# The COMMERCIAL and FINANCIAL IRONICLE

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# **General Corporation and Investment News**

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Admiral Corp.—Expands Plant Capacity—

Admiral Corp.—Expands Plant Capacity—
Additional construction at the corporation's multi-million dollar tange-refrigerator-freezer plant at Galesburg. III., is virtually complete, John B. Huarisa, Executive Vice-President, has announced. The facilities now have a total area of 750,000 square feet and contain nearly six miles of conveyors of all kinds.

A 35,000 square feet porcelain department extension has doubled the capacity of the company's Midwest Manufacturing Corp. subsidiary and is being operated on two shifts. The plant has a porcelain capacity of 1500 refrigerators and 400 ranges a day.

The fabricating area in the 126,000 square foot range plant has been enlarged to include a press room and welding facilities which formerly were located in the main refrigerator building, Mr. Huarisa said. The refrigerator plant has been lengthened 50 feet and production lines have been extended. A new crating area also has been established.

A 60,000 square foot corrugated steel warehouse, which was dis-

established.
A 60.000 square foot corrugated steel warehouse, which was dismantled last spring after a 90,000 square foot brick warehouse was constructed over it, has been set up next to the new range plant.

Mr. Huarisa said a 100,000 gallon elevated water storage tank has been completed to service the plant's sprinkler system.—V. 178, p. 1665.

### Aero Supply Manufacturing Co., Inc.-Offer Made-

An offer has been made to stockholders of this corporation by Menry M. Margolis and Leo Strauss, both of New York, for tenders of 50,000 shares. In a letter to stockholders, Mr. Margolis and Mr. Strauss said they would buy 50,000 shares at no more than \$2.75 per share. They reserved the right to purchase any shares in excess of \$0,000 tendered or to reject all offers if less than 50,000 shares were tendered. Offers must be received at the Bankers Trust Co., New York, by 3 p.m. Dec. 1, 1953.—V. 178, p. 565.

### Allen Electric & Equipment Co., Kalamazoo, Mich. Files With Securities and Exchange Commission-

Th company on Nov. 13 filed a letter of notification with the SEC overing 75,000 shares of common stock (par \$1) to be offered at \$4 er share through S. R. Livingstone, Crouse & Co., Detroit, Mich., and Imsted & Mulhall, Inc., Kalamazoo, Mich. The net proceeds are to be used for working capital.—V. 156, p. 659.

### Allied Artists Pictures Corp.—New Name-See Monogram Pictures Corp. below.-V. 178, p. 1049.

### Aluminium Ltd. (& Subs.)—Earnings—

( Donata)		
9 Months Ended Sept. 30—	1953	1952
•Sales	040 005 004	\$ 000
Profit before income taxes	248,625,624	
Provision for income taxes	35,327,792	44,520,232
eriovision for income taxes	19,953,425	28,033,688
Net income	15,374,367	16.486.544
Dividends on preferred shrs. of subs. companies	1,263,321	548,244
Minority interest in profit of subs. companies	20,670	55,191
Profit carried to earned surplus	14.090,376	15.883.109
Aluminium Limited dividends	12,873,103	12,095,317
†Profit per share	\$1.57	\$1.76
*Including \$21,365,954 operating revenues, \$28	3,482,074 in	1952. †On
basis of 9,002,668 shares outstanding Sept. 30,	1953. ‡Incl	uding \$17,-
938,917 Canadian taxes, \$22,022,970 in 1952.—V	7. 178, p. 1	269.

American Development Corp. (Del.)-Files With SEC

The corporation of Nov. 16 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through Walter Aronheim of New York City. The net proceeds are to be used to drill four wells, for advances to Commonwealth Research Corp. in accordance with certain agreements, and for working capital.

The corporation's office is located at 317-325 South State St., Dover, Del.

### American Independent Oil Co.-Continues Development of Wafra Field-

ment of Wafra Field—

Another step in the development of the newly discovered Wafra field in the Kuwait-Saudi Arabia Neutral Zone at the head of the Persian Gulf was marked by the successful completion of a fourth well on Nov. 17, according to an announcement by Ralph K. Davies, President. Production tests indicate that the well will produce at the rate of approximately 4.500 barrels per day.

Construction of gathering, pipe line and terminal facilities is proceeding according to schedule and it is anticipated that crude will move through the system to tide water at American Independent's new terminal, Mena Abdulla, Kuwait, by the first of the year.—

V. 178, p. 1269.

American Metal Co., Ltd. - Interested in African

See American Potash & Chemical Corp. below .- V. 178, p. 753.

### American Potash & Chemical Corp. - Broadens

Activities—
This corporation, long a leading producer of lithium products, has broadened its activities in this field with the offering of lithium ores from a new source in Africa, Peter Colefax, President, announced on Nov. 18.

The company has completed arrangements to handle lepidolite and petalite ore mined from a large deposit of high grade lithium-bearing minerals located near Fort Victoria, Southern Rhodesia. The property is owned and will be operated by Bikita Minerals (Private) Ltd., under the management of Selection Trust, Ltd., a London mining concern with world-wide interests. American Potash and Chemical Corp. and The American Metal Co., Ltd., are associated with Selection Trust, Ltd., in financing and developing the project.

Lepidolite and petalite, Mr. Colefax explained, are used primarily by manufacturers of specialty glass and ceramics, but have many other

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industrial applications. The demand for lithium products has been increasing sharply, and they have been in short supply for some time.

American Potash & Chemical Corp. has been producing lithium products for many years from the brine of Searles Lake at its plant in Trona, Calif. Since 1951, in connection with its program of expansion in the field of fine chemicals, the company has been upgrading crude lithium concentrates to lithium carbonate.

Mr. Colefax said that the addition of the African lithium ores to the products handled by the company was another step in diversifying its activities in the chemical industry.—V. 178, p. 1269.

### American Smelting & Refining Co. (& Subs.)-Earns. 9 Months Ended Sept. 30-1952

Sales of products and service revenues	11,193,726	366,880,645 44,705,176 20,482,980 735,995
Net income per share of common stock	11,690,248	23,486,201

After allowing for preferred stock dividend requirement.

\*After allowing for preferred stock dividend requirement.

NOTES—Net income has been reduced by approximately \$1,300,000
representing write-down of zinc inventory to market value at Sept.
30, 1953. This charge against income is not deductible for tax purposes so that the effect on taxes will only be determined when the zinc is sold.

Federal Mining & Smelting Co. was merged with this company April 30, 1953. This statement shows the results of combined operations for the full nine months of 1953 and also 1952, and the net income per share of common stock for both years is based on 5,443,300 shares outstanding after the merger.—V. 178, p. 753.

### American Stores Co.—October Sales Up Period End. Oct. 31-1953-Month-1952 1953-7 Mos.-1952

\$ \$ \$ \$ \$ -- 55,551,167 51,838,006 338,732,212 308,061,547

### American Telephone & Telegraph Co.—Trustee-

The Guaranty Trust Co. of New York has been appointed trustee under the indenture dated Dec. 10, 1953, authorizing the issuance of \$602,543,700 principal amount of 12-year 33% convertible debentures due Dec. 10, 1965. These debentures are being offered by the company to the holders of its capital stock on the basis of \$100 principal amount of debentures for each seven shares of capital stock outstanding at the close of business Oct. 30, 1953, with the subscription privilege expiring on Dec. 10, 1953. The issuance of these debentures will represent the

largest single corporate offering of securities ever made in the United

States. The debentures are convertible into capital stock of the company beginning Feb. 9, 1954, at a conversion price of \$136 per share payable by surrender of \$100 principal amount of debentures and payment of \$36 in cash.—V. 178, p. 1873.

### Anheuser-Busch Inc. (& Subs.) - Earnings Higher-9 Months Ended Sept. 30-1952

Net sales Income before provision for income taxes Provision for income taxes	238,251,177 31,073,613 20,118,471	209,109,887 25,905,312 15,513,661
Net earnings Dividends paid Earnings per share  V. 178, p. 658.	10,955,142 4,027,500 \$2.45	10,391,651 3,356,250 \$2.32

### Annandale Golf Club, Pasadena, Calif. — Files With Securities and Exchange Commission—

The Club on Nov. 9 filed a letter of notification with the SEC covering \$150,000 face amount of unsecured 2% debentures, the proceeds to be used to construct a new club house. There will be no underwriting.

### Appalachian Electric Power Co.—Definitive Bonds-

The Bankers Trust Co., New York, N. Y., is prepared to deliver definitive first mortgage bonds,  $3\frac{1}{2}\%$  series due Oct. 1, 1982, in exchange for the outstanding temporary boads.—V. 178, p. 1874.

### Aquarius Porcupine Gold Mines Ltd., Toronto, Canada -Plans Exploration and Development Program—

Plans Exploration and Development Program—
Senator Salter A. Hayden, President, advises that this company has entered into an agreement with McIntyre Porcupine Mines Ltd., for the exploration and development of Aquarius' 38 claim group property located on the middle belt of the main conglomerate uranium bearing structure of the new Algora mining camp midway between Sudbury and Sault Ste. Marie, Northern Ontario, Canada. The subject property is adjoined on the west by the Calder Bousquet and Noranda Mines Ltd., acreage and to the east by the Algora and Grand Chibougamau Mines acreage in the Pecors Lake district.

Under the terms of the agreement, McIntyre is to expend a minimum of \$50,000 in exploration and development work and other mining operations upon the property prior to Nov. 1, 1954. After this expenditure, if McIntyre elects to proceed, the agreement calls for the formation of a new 4,000,000 share company with payment of 1,000,000 shares as its consideration for the sale of the claims to the new company. The arrangements also provide that McIntyre would underwrite treasury shares to finance work on an option basis until 1,000,000 shares were taken down to provide \$450,000 to the new company's treasury. After this, optional underwriting of the remaining 2,000,000 threasury shares shall be on a basis of 75% to McIntyre and 25% to Aquarius. If exercised in full this financing program will provide in excess of \$2,000,000 to the new company's treasury.

Associates Investment Co.—Notes Placed Privately—The company has borrowed \$17,700,000 from institutional investors on six promissory notes, bearing interest ranging from 2%% to 3%%, and maturing from July 29, 1954 to April 4, 1955.

the proceeds will be used to reduce short-ter	m borrowin	gs.
CONSOLIDATED STATEMENT OF	EARNINGS	
9 Months Ended Sept. 30—	1953	1952
Finance discts, int., insurance premiums earned, and other income		\$58,441,382
Operating expenses, etc.	45,797,665	39,774,714
*Prov. for Fed. inc. taxes, on consol. basis	11,960,000	9,875,000
Consolidated net income	\$10 417 765	\$8 701 669

\*No provision required for excess profits tax.—V. 178, p. 1766. Atlantic Refining Co. (& Subs.)-Earnings-

Anne months blided bept. 50	\$	\$
Total income	447,215,160	436,487,191
Income before U. S. Federal taxes on income	_38,484,326	40,465,816
U. S. Federal income tax	5,258,395	9,062,105
U. S. Federal excess profits tax (pipe line cos.)	215,400	254,500
Net income	33,010,531	31,149,211
Applicable to minority interest—loss	51,611	23,898
Applicable to A. R. Co. stock	33,062,142	31,173,109
Preferred dividends declared	990,000	990,000
Common dividends declared	13,442,042	12,545,417
Preferred shares outstanding	352,000	352,000
Common shares outstanding	8,961,977	8,961,977
Earned per share of common stock (par \$10)	\$3.58	\$3.37
Book value per common share Sept. 30	\$40.44	\$37.86

Atlantic Seaboard Corp.—Proposed New Construction
This corporation and Virginia Gas Transmission Corp., both of
Charleston, W. Vâ., have jointly applied to the Federal Power Commission for authority to construct a total of 116.6 miles of 26-inch
natural gas transmission line and 4,400 horsepower in compressor
facilities along the route of their existing system in West Virginia,
Virginia and Maryland.
The proposed 116.6 miles of pipeline would be in five separate sections, each paralleling portions of the companies' existing transmission
line between Cobb. W. Va., and a point near Baltimore, Md. The proposed new compressor facilities would be installed at two existing and
one new compressor station. Total estimated cost of the project is
\$14,634,300.

The companies, which are subsidiaries of The Columbia Gas System,
Inc., each own and operate sections of a continuous 421-mile pipeline

from Boldman, Ky., to the Maryland-Pennsylvania State line, and a 262-mile line from Clendenin, W. Va., to a point near Rockville, Md. The Virginia section of the lines are owned and operated by Transraission and Seaboard owns and operates the sections in Kentucky, West Virginia and Maryland.—V. 176, p. 1370.

### Atlas Plywood Corp.—Earnings-

3 Months Ended Sept. 30—  Net sales  Profit before income taxes—  Prov. for Fed. & State income taxes—	1953 \$9,123,347 368,287 145,800	1952 \$9,383.253 328,546 102,185
Net profit Common shares outstanding *Earnings per common share.	\$222,487 759,005 \$0.20	\$226,361 609,005 \$0.25

# Atomic Development Mutual Fund, Inc. (Del.)—Registers With Securities and Exchange Commission—

This corporation on Nov. 18 filed a registration statement with the SEC covering the public offering of 90,000 shares of its common stock. The corporation, organized in Washington, D. C., will invest in "activities resulting from atomic science."

Public offering of the stock, according to the registration statement, will be made on Dec. 8, 1653 by the Atomic Development Securities Co., principal distributor of the stock, through security dealers in the District of Columbia, Maryland, Pennsylvania, New Jersey, Connecticut, and New York.

The Fund was organized by Atomic Development Securities Co., a partnership of Merle Thorpe Jr., attorney with the firm of Hogan & Hartson, and Newton I. Steers Jr., until recently with the Atomic Energy Commission as Assistant to the Assistant General Manager.

Mr. Steers is President of the Fund, and Mr. Thorpe will serve as Chairman of its Board of Directors.

Auchincloss, Parker & Redpath will act as investment adviser to the Fund, and Nuclear Development Associates, Inc. of White Plains, N. Y., as its technical adviser. The Riggs National Bank will serve as custodian of the Fund's assets, and American Security & Trust Co. as its transfer agent.

### Attapulgus Minerals & Chemicals Corp.—New Pres.-

David E. Lilenthal, Chairman of the Board of Directors, on Nov. 16 mounced that Wright W. Gary has been elected President and Chief Executive Officer of the company effective Jan. 1, 1954. For the past 11 years Mr. Gary has been President of the Filtrol Corp.

Louis R. Streander will retire as President on Jan. 1, 1954 after acore than 40 years' service with the company but will continue to serve as the company's senior consultant.—V. 176, p. 2153.

### Baltimore & Ohio RR.—RFC to Sell Holdings-

Baltimore & Ohio RR.—RFC to Sell Holdings—
The Reconstruction Finance Corporation on Nov. 16 announced its negotiating with an investment banking group in an attempt to get \$65,000,000 of B. & O. bonds off the agency's hands. The bonds are 4% collateral trust obligations due Jan. 1, 1965.
The RFC holds the bonds as a result of loans it made to the road. Kenneth R. Cravens, RFC Administrator, said the agency is presently talking with a group of investment houses including Halsey, Stuart & Co. Inc.; First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane, and Alex Brown & Sons. Other Investment houses are expected to join the group later. Halsey, Stuart & Co. Inc., was selected by lot as co-ordinator of the group.
Under the plan now being discussed the railroad company would first seek Interstate Commerce Commission approval of an exchange of the collateral trust bonds for new serial bonds. The RFC them would sell the new bonds to the bankers for public distribution.
The plan contemplates another payment on the existing debt so that the issue to be marketed would total about \$60,000,000.

### Net Earnings Higher-

Howard E. Simpson, President, stated on Nov. 16 that business for e first ten months of the year had continued at a high level, with venue ton miles showing an increase of 4.71% over the same period 1982

revenue ton miles showing an increase of 4.17% over the same period of 1952.

With an increase of \$26,526,829 in operating revenues for the first ten months of the year, Mr. Simpson said that operating expenses had increased \$16,700,319, and that despite sharp increases in material costs and wage rates, taxes and hire of equipment, the B & O was able to show an increase of \$2,834,233 in net income for the period.

He stated that "Funded Debt" has shown a reduction of \$174,394,551, since 1941, while equipment obligations increased \$73,442,033, for a net decrease in debt amounting to \$100,952,818, and a net saving in annual interest charges of \$5,833,365.

Mr. Simpson emphasized the excellent current physical condition of the B & O property, and described the more important additions to equipment made during the year and also features of the continuing road and facilities improvement program.—V. 178, p. 1665.

### Basic Refractories, Inc.—Earnings—

Period End. Sept.30-	1953-3 N	Mos.—1952	1953-9 N	Ios.—1952
Net profit after charges	\$233,464	\$197,022	\$630,937	\$378,200
Common shares outstdg.	489,475	489,475	489,475	489,475
*Earns, per com. share	\$0.42	\$0.37	\$1.13	\$0.69

### \*After preferred dividend requirements.-V. 178, p. 946.

(A. S.) Beck Shoe Corp.—October Sales Lower— Period End. Oct. 31— 1953—5 Wks.—1952 1953—44 Wks.—1952 les————— \$4,093,366 \$4,199,593 \$37,259,414 \$37,057,414 

### Bell & Howell Co.-New License-

See Twentieth Century-Fox Film Corp. below .- V. 178, p. 1874.

### Bond Stores, Inc.—October Sales Up-

Period End. Oct. 31— 1953—Month—1952 1953—10 Mos.—1952
Sales——V. 178, p. 1466. 9,315,173 \$9,132,372 \$65,458,944 \$61,313,117

### Borg-Warner Corp.-New President of Unit-

Fromotion of Robert Shattuck to the Presidency of Marbon Corp., Gary, Ind., a subsidiary, was announced on Nov. 18 by Roy C. Ingersoil, President of the parent corporation. Mr. Shattuck previously was Vice-President and General Manager of Marbon. As President he succeeds George P. F. Smith, whose retirement from this post will permit him to devote full time to his duties as President of the Norge Division of Borg-Warner.—V. 178, p. 1874.

### Boston Edison Co.-Earnings, etc.-

Period End. Sept. 30—	1953-9 N	los.—1952	1953-12	Mos1952
Operating revenues	\$60,462,268	\$57.832,572	\$81,396.181	\$77,680,541
Operating expenses	32,731,945	31.626,212	43,973,395	42,602,868
Depreciation	5,692,500	5,286,600	7.492,416	6,856,242
Uncollectible revenue	115,714	55,133	135,634	74.007
Taxes accrued	13,956,436	13,300,983	18,781,320	17,714,702
Net operating income	\$7,965,673	\$7,563,644	\$11.013.416	\$10,432,722
Non-oper. income	91,034			
Gross income	\$8,056,707	\$7.885,596	\$11,105,692	\$10.870.757
Int., disc. & rents, etc.	2,284,019			
Net income	\$5,772,688	\$5,835,939	\$8.083.620	\$8 168 095

Includes net capital gain of \$158,268, from real estate sales STOCK OFFER COMPLETED—All of the 246,866 shares of addi-tional capital stock authorized for issue by stockholders at a special meeting held July 16, 1953 were subscribed for at a price of \$45 share. As a result, the number of shares of capital stock outstanding as been increased from 2,458,656 to 2,715,522.

LISTING—The New York Stock Exchange has approved the listing of the company's capital stock. The company will continue to list its stock on the Boston Stock Exchange, where it has been actively traded for 62 years.—V. 178, p. 850.

### Bowling Green Fund, Inc.—Net Asset Value Off-

Sept. 30,'53 June 30,'53 Dec. 31,'52 \$7,92 \$8.13 \$8.86 As of— Net asset value per share\_\_\_ Net assets at Sept. 30, 1953 totaled \$733,659, as compared with \$782,209 at Dec. 31, 1952.—V. 178, p. 658.

### Bradley Container Corp., Maynard, Mass.-Formed-

Bradley Container Corp., Maynard, Mass.—Formed—Bradley Dewey on Nov. 18 announced formation of this corporation, of which he will be President, to manufacture and market plastic tubes and bottles made by a newly developed European process for which the company has exclusive U. S. and Canadian patent rights. The new company has leased from Maynard Industries, Inc., more than 150,000 square feet of floor space in one of the buildings of the Assabet Mills, formerly owned and operated by American Woolen Co. The lease runs for ten years with an option to renew. Manufacturing operations are expected to commence upon the completion of certain improvements in the property and the installation of equipment.

Mr. Dewey retired last year as President of Dewey & Almy Chemical Company.

Bridgeport Brass Co.—Stock Offering Underwritten— This company is offering holders of its common stock rights to subscribe for 240,672 additional shares of \$5 par value common stock at \$21.50 per share on the basis of one new share for each four shares held of record Nov.

of one new share for each four shares held of record Nov. 17, 1953. Transferable warrants expire at 3:30 p.m. (EST) on Dec. 2, 1953. Hornblower & Weeks and Stone & Webster Securities Corp. jointly head an underwriting group which will purchase any unsubscribed shares.

PROCEEDS—The proceeds of the sale will be used by the company for working capital and capital expenditures.

BUSINESS—Company manufactures brass, copper, bronze and other non-ferrous metal alloys into sheet, wire, rod and tube. Its fabricating division produces various articles including valves, aerosol pressure-packaged containers, flashlight tubes, fittings, etc. During 1952 and the first nine months of 1953 approximately 89% of the company's sales were derived from mill products and the remainder from fabricated products.

EARNINGS—For the nine months ended Sept. 30, 1953, the company

EARNINGS—For the nine months ended Sept. 30, 1953, the company had net sales of \$110,390,000, and net income of \$4,422,000, equal to \$4.63 per common share.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

21/2 % notes due in installments to 1955	\$834,000	\$834,000
4% mortgage note to U. S. Government, due in installments to 1963_34% ser. debs., due from 1955 to 1964. Common stocks (\$5 par value)	2,079,590 4,666,000 °1,750,000 shs.	2,079,590 4,666,000 1,195,137 shs.

\*Including 32,975 shares issuable upon exercise of restricted stock tions granted certain officers and employees.

UNDERWRITERS—The company has agreed to sell and each of the underwriters below named, for whom Hornblower & Weeks and Stone & Webster Securities Corp. are acting as representatives, has severally agreed to purchase the respective percentages set forth below of the additional common stock not subscribed for through the exercise of subscribton warrants: subscription warrants:

Hornblower & Weeks	9.50	Paine, Webber, Jackson &	4.00
Stone & Webster Securities	7.75	Dean Witter & Co.	4.00
Blyth & Co., Inc.	4.75	Hayden, Stone & Co	3.00
Glore, Forgan & Co	4.75	Shields & Co	3.00
Goldman, Sachs & Co	4.75	Spencer Trask & Co	3.00
Harriman Ripley & Co., Inc	4.75	G. H. Walker & Co	3.00
Kidder, Peabody & Co	4.75	Auchincloss, Parker & Red-	
Lehman Brothers	4.75	path	2.00
Merrill Lynch, Pierce, Fenner		Bosworth, Sullivan & Co.,	1000
& Beane	4.75	Inc.	2.00
	4.75	Granbery, Marache & Co	2.00
White, Weld & Co.	4.75	Chas. W. Scranton & Co	2.00
	4.00	Stroud & Co., Inc.	2.00
Hemphill, Noyes & Co.	4.00	Walston & Co.	2.00
-V. 178, p. 1874.	4.00	Walston & College	50

Bridgeport (Conn.) Gas Light Co.—Registers With SEC

The company filed a registration statement with the SEC on Nov.
12. 1953, covering 60,500 shares of cumulative preferred stock, par
value \$25 per share, to be offered to the holders of the company's
outstanding common stock. Rights, to be evidenced by subscription
warrants, will be offered to the common stockholders (one right per
each share held) to subscribe to and purchase, at \$25 per share,
shares of the preferred stock at the rate of one share of preferred
stock for each three shares of common stock held of record. Smith,
Ramsey & Co., Inc., and Chas. W. Scranton & Co. are named as
underwriters.

Proceeds of the sale will be used to retire \$1,400,000 principal
amount of bank loans payable Dec. 31, 1953, and to defray expense
of issue, and for general corporate funds if there is any excess.

—V. 167, p. 2359.

### British Columbia Power Corp., Ltd.—Plans Financing

This company has a financing program set up that is expected to cost \$140,000,000 over the next few years. The first step will be made about Dec. 1 with the sale of 150,000 new common shares at \$17 or more a share and, at the same time, the sale of some \$10,000,000 in preferred, both of which are already underwritten. The rest of the financing program will be completed during the next five years through the sale of common and preferred stock and bonds.

—V. 178, p. 1566.

### (F.) Burkart Mfg. Co.-Liquidating Dividend-

(F.) Burkart Mfg. Co.—Liquidating Dividend—
The sale and transfer of the assets of this corporation (now by change of name the Second Street Liquidating Corp.) has been completed in accordance with the memorandum of agreement approved by the shareholders at their meeting on June 26, 1953, and the company is in a position to liquidate. Accordingly, the directors on Nov. 12, 1953, authorized a first and final liquidating dividend in the sum of \$31.50 per share, payable Nov. 30, 1953, to shareholders of record on Nov. 20, 1953, and ordered the stock transfer books of the corporation to be closed for stock transfers after Nov. 20, 1953.
The company has been advised by its counsel that in their opinion this liquidating dividend for tax purposes is a capital transaction.
Stockholders will receive a check for the liquidating dividend after presenting the certificates evidencing their shares of stock to the St. Louis Union Trust Co., 323 North Broadway, St. Louis 2, Mo., on Nov. 30, 1953, or thereafter, in person or by mail.—V. 178, p. 1566.

### Butler Engineering Co., Inc., N. Y .- Files With SEC-

The corporation on Nov. 12 filed a letter of notification with the SEC covering 215,000 shares of common stock (par 10 cents), of which 16,070 shares are to be offered to certain non-affiliated persons in discharge of claims aggregating \$16,070 against the company at rate of one share for each \$1 of debt. The remaining 198,930 shares are to be publicly offered at \$1 per share through Miller Securities Co., New York.—V. 177, p. 2127

### California Electric Power Co. (& Subs.) - Earnings-

(Mexican	Subsidiaries	Not Conso	lidated)	
Period End, Sept. 30-	1953-3 M	os.—1952	1953-12	Mos.—1952
Operating revenues	\$5,035,279	\$4,315,621	\$17,207,411	\$14,858,472
Oper. exps. & taxes	3,926,122	3,344,037	13,688,558	11,966,035
Net operating revenue	\$1,109,157	\$971,584	\$3,518,853	\$2,892,437
Other income	100,630	58,183	261,495	225,143
Gross income	\$1,179,787	\$1,029,772	\$3,780,348	\$3,117,580
Int. etc. deducs	238,904	248,541	966,586	750,572
Net income Pfd. & pref. dividends	\$940,883	\$781,231	\$2,813,762	\$2,367,008
requirements	141,222	161,133	565,708	680,746
Earned for com. stk	\$799,661	\$620,098	\$2,248,054	
Earns. per com. share	\$0.32	\$0.33	\$0.90	\$0.90
though on sommon of	ock outstand	ling at and	of period	

\*Based on common stock outstanding at end of period.

FINANCING PLANS—As of Sept. 30, 1953 this company had made short-term borrowings of \$2,500,000 under its \$9,000,000 loan agreement with the Bank of America. Additional borrowings will be made over the next several months to finance additions to meet the demands for more service. Freeent management plan is to carry out a public financing around the middle of 1954 to retire bank loans then outstanding and to provide some funds for new capital requirements.

—V. 178, p. 850.

### Canada General Fund, Inc.—Assets Increased-

Cumum or		
As of Sept. 30	1953	1952
Total net assets	\$17,313,392	
Shares outstanding	2,173,742	1,664,565
V 178 n 383		

### Canadian National Rys .- To Retire Debenture Stocks-

Steps have been taken towards retiring all outstanding perpetual debenture stocks issued by the Canadian Northern Ontario Ry. Co., the Canadian Northern Quebec Ry. Co., the Canadian Northern Ry. Co., the Quebec & Lake St. John Ry. Co. and the Canadian National Ry. Co. (successor by amalgamation to the Grand Trunk Ry. Co. of Canada).

Canada).

The railway companies, over the signature of George S. Cowie, Treasurer, has sent all holders a letter offering to purchase the 4% debenture stocks at a price of 100 pounds sterling per 100 pounds sterling par value and the 5% debenture stocks at a price of 125 pounds sterling per 100 pounds sterling par value, interest being payable in each case to date of surrender Holders of the perpetual debenture stocks will have until Jan. 31, 1954, to take advantage of these offers.

these offers.

As a result of vesting orders made by the Treasury of the United Kingdom during the last war, t.e major portion of each of the debenture stock issues held by residents of the United Kingdom was repatrlated, leaving relatively small amount of each now in the hands of the public Certain steps are being taken by the Canadian National to consolidate its corporate structure and the offer is made with this end in view.—V. 178, p. 1874.

Canadian Northern Ontario Ry.—Proposed Redemption See Canadian National Rys. above.-V. 98, p. 761.

Canadian Northern Quebec Ry.—Proposed Redemption See Canadian National Rys. above.-V. 107, p. 2187

Canadian Northern Ry .- To Retire Debenture Stock-See Canadian National Rys. above .- V. 126, p. 3925.

### Canadian Oil & Gas Reserves Ltd .- New Producer

Canadian Oil & Gas Reserves Ltd.—New Producer—
The Canadian Oil & Gas Reserves Ltd. Albermont No. 2 oil well in the southeast sector of West Drumheller, some 90 miles east of Calgary, has been assured as a substantial D2 Devonian oil producer with 55 feet of excellent pay, it was announced on Nov. 16 by John Maberry, Vice-President and General Manager. Preparations are underway for completion of this new D2 oil producer.
Mr. Maberry pointed out that this is the second of four wells to be drilled in succession by this corporation in the West Drumheller area in affiliation with Albermont and interests headed by Louis Diamond. The wells are ofiset on three sides by other D2 oil producers.—V. 178, p. 1566.

### Canadian Pacific Ry.—Unit Orders Airliners

Canadian Pacific Ry.—Unit Orders Airliners—
Canadian Pacific Airlines has ordered a fleet of the latest type Comet 2 jet airliners, to be delivered next fall for use on the company's intercontinental routes from Vancouver to the South Pacific and South America, according to G. W. G. McConachie, President.

Three of the 500-mile-an-hour jet transports have been ordered from de Havilland, England, for delivery next September, October and November. CPAL has an option to purchase a fourth Comet 2 for delivery early in 1955.

Purchase of the three Comets will involve an outlay of \$4,500,000. The Comet 2 is especially suitable for the long stage intercontinental routes of CPAL. It will be able to fly direct Honolulu-Vancouver in six hours.

The CPAL Comet will fly Vancouver-Mexico City in 5½ hours and from there to Lima in six hours. Total flying time Vancouver to Australia will be under 20 hours. Experience has shown that the Comet will almost halve existing flight times on long stage routes.

The Comet 2 is powered by four Rolls-Royce Avon axial flow jet engines of considerably greater thrust than the Ghost engines in the Comets now in service. Improvements in the Comet 2 have achieved a 20% greater range combined with a 30% shorter takeoff and landing run.

The Comet will carry 44 first class passengers, cruising at 500

run.

The Comet will carry 44 first class passengers, cruising at 500 mph. at altitudes up to 40,000 feet enabling it to travel far above turbulent weather conditions.—V. 178, p. 1775.

### Carman & Co., Inc. (& Subs.) - Earnings-

Nine Months Ended Sept. 30-	1953	1952	: 1951
Net profit after taxes	\$117,418	\$124,392	\$186,003
Preferred dividends	34,087	36,522	38,957
Common shares outstanding	342,623	342,623	346,628
*Earnings per common share	\$0.24	\$0.26	\$0.42
*After preferred dividend requirement	entsV. 178	B. p. 755.	1

Central Illinois Electric & Gas Co.—Stock Offered—This company is offering to its stockholders 70,400 additional shares of \$15 par value common stock at the rate of one new share for each ten shares held of record Nov. 19, 1953. The stock is priced at \$24.50 per share, and stockholders have the privilege of subscribing, by allotment and at the same price, for any shares not purchased through the exercise of rights. Stone & Webster Securities Corp. and Allen & Co. will jointly act as dealer managers and will form a group of securities dealers to solicit subscriptions. Rights, in the form of transferable warrants will expire at 2:30 p.m. (CST) on Dec. 8, 1953. on Dec. 8, 1953.

PROCEEDS—The net proceeds from the sale of the common stock, together with proceeds of a sale of 15,000 shares of a new series of cumulative preferred stock (\$100 par value) to be offered after

(Continued on page 8)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday.; Cther offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1953 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Fan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

# Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1953

Aggregate corporate financing during July, last, amounted to \$595,301,395, about one-half of that for June, last, which stood at \$1,093,301,499, or the largest in dollar volume for any single month thus far this year. The July volume one year ago, however, exceeded the above total by \$109,730,404. Unlike the previous month wherein miscellaneous financing constituted a substantial portion of by \$109,730,404. Unlike the previous month wherein miscellaneous financing constituted a substantial portion of that period's dollar volume, the month of July again saw public utility offerings assume their dominant role.

In July last, new capital issues comprised practically the entire amount of the month's dollar volume at \$584, 576,955, contrasted with the very small figure of \$10,724, 440, earmarked for refunding purposes.

Long-term bonds and notes in July added up to \$474, 246,500 or 79.66% of the month's total operations. This compared with \$21,657,000 or 3.64% for short-term bond and note issues.

Stock placements in the latest month declined further to \$99,397,895 or 16.70% from June's more substantial figure of \$192546,699. For July a year ago, the total was a trifle below that for June of this year at \$190,416,619.

A total of 62 common stock issues were placed in the domestic market in July of this year amounting to \$71,-007,995 or 11.93% of the month's dollar volume. Preferred stock issues were much less, being only 10 in number and adding up to the greatly reduced sum of \$28,389,900 or 4.77% of July's aggregate amount.

A study of the various categories as presented each month in our five-year table shows that unlike the previous month, the public utility issues again assumed their prominent position by totalling \$297,471,875 or 49.97% of the month's over-all financing. Next in line were the iron, steel, etc. issues in the amount of \$142,557,440 or 23.95%; miscellaneous \$61,661,376 or 10.36%; other industrial and manufacturing \$46,186,212 or 7.76%; oil \$18,139,092 or 3.05%; investment trusts, etc., \$16,500,000 or 2.77%; railroads \$7,485,000 or 1.26%, and all other categories-that is rubber \$2,000,000, land, buildings, etc., \$1,700,000 and equipment manufacturers \$1,600,000-all together totaling \$5,300,000 or 0.88% of July's aggregate financing.

Among the larger issues placed in July were included: the \$96,000.000 offering of 4% first mortgage pipe line bonds of the Gulf Interstate Gas Co.; Anaconda Copper Mining Co. 4% promissory notes totaling \$65,000,000; the McLouth Steel Corp. placement of \$56,000,000 41/4 % first

mortgage sinking fund bonds; the Commonwealth Edison Co., issue of 35% first mortgage bonds, series P, in the amount of \$40,000,000, and the Consumers Power Co. offering of \$25,000,000 33% first mortgage bonds.

Private offerings in July totaled 40 in number and amounted to \$387,020,000 or 65.01% of that month's overall corporate financing. In the previous month, that is June last the total was \$336,831,000 mode, up of 32 issues June last, the total was \$336,831,000 made up of 33 issues and representing 30.81% of that period's gross dollar volume. For the month of July, a year ago, private financing comprised 37 issues amounting to \$224,388,268, or 17.2% of that month's total volume.

Corporate issues placed privately in the first seven months of 1953 follow:

No	o of Issues	Total Amount	0%	of Total
January	_ 35	\$264,621,500		45.87
February	_ 26	222,700,000		34.24
March	_ 39	223,360,000		42.59
*April	. 26	97.736.220		5.92
°May	_ 36	136,577,500	10	21.17
June	_ 33	336,831,000		30.81
July	40	387,020,000	3	65.01
*Revised figures.				

Municipal financing in July amounted to \$528,839,280 of which \$526,974,280 was raised for new capital purposes and the remainder \$1,865,000 for refunding

A comparison of the current month's total with that for June last discloses a sizable advance in the latest month of \$117,063,850. For July, one year ago, the aggregate total was considerably lower at \$226,673,617.

Some large issues that helped to swell the total dollar volume in July were the \$150,000,000 New Jersey Highway Authority bonds; the \$63,300,000 emission of the Georgia State School Building Authority and the \$25,-000,000 offering of the Maryland State Roads Commission.

No financing on the part of the United States Possessions or the Dominion of Canada, its Provinces or municipalities was undertaken during July.

Total municipal financing for the first seven months of 1953 is set forth below:

	New	Refunding	Total
January	\$385,672,408	\$4,938,750	\$390.611.158
February	365,219,400	2,180,965	367.400.365
March	419,668,740	18,214,900	437,883,640
April	323,256,510	23,648,290	346,904,800
May	645,228,950	1,936,400	647,165,350
June	392,874,650	18.900.780	411,775,430
July	526,974,280	1,865,000	528,839,280
Total	83.058.894.938	\$71 685 085	\$3 130 580 023

**†1951**-

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional priporate financing. Further revision vate financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1952 AND 1951

	New Capital	Refunding \$	Total \$	New Capital	Refunding \$	Total \$	New Capital	Refunding \$	Total \$
January	560,772,709	16,141,452	576,914,161	543,374,952	9,548,200	552.923.152	246,698,840	14.805.818	261,504,658
February	625,307,965	25,159,845	650,467,810	365,724,376	75,851,400	441,595,776	375,040,536	27,152,235	402,192,771
March	518,444,956	5,999,485		825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
April	603,465,864	10,540,950	614,006,814	748.507.085	39.854.250	788,361,335	638,595,471	83,166,875	721.762.346
May	629,447,080	15,677,234	645,124,314	776,722,925	150,613,000	927,335,925	404.604.523	18,036,450	422,640,973
June	1,056,539,330	36,762,169	1,093,301,499	676,905,364	6,727,000			89,038,025	867,715,459
Second quarter	2,289,452,274	62,980,353	2,352,432,627	2,202,135,374	197,194,250	2,399,329,624	1,821,877,428	190,241,350	2,012,118,778
Six months	3,993,977,904	110,281,135	4,104,259,039	3,936,343,787	295,951,775	4,232,295,562	3,248,326,014	313,807,353	3,562,133,367
July	584,576,955	10,724,440	595,301,395	1,153,242,203	49.789.700	1,203,031,903	491,611,920	33.943.362	525,555,282
August				203,265,164	153,190,133	356,455,297	308,028,606	19,778,730	327,807,336
September				418,435,408	71,897,483	490,332,891	428,793,272	19,735,000	448,528,272
Third quarter				1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	73,457,092	1,301,890,890
Nine months				5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	387,264,445	4,864,024,257
October			-	856,675,665	82,207,165	020 000 020	454 505 450	15 042 500	400 440 070
November			1	474,482,187		938,882,830	474,505,476	15,943,500	490,448,976
December			4		89,650,200	564,132,387	585,118,175	46,641,300	631,759,475
December				757,621,197	44,200,333	801,821,530	795,652,321	83,252,400	878,904,721
Fourth quarter				2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,172
12 months				7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,429
†Revised.					38 5				

Offered Dated

### Treasury Financing in July

The Treasury Department announced on July 13 that \$8,686,806,000 was subscribed for and \$5,900,636,000 was allotted to the cash offering of 21/2% Tax Anticipation Certificates of Indebtedness of Series C-1954. The Certificates were dated July 15, 1953 and mature on March 22, 1954 and will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due on March 15, 1954.

The Treasury Department in July outside of the above confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

	Tota	al for	rsix	months		57,804,697,836			, ,0
Jun	25	July	2	91 days	2.191.934.000	1,500,254,000	99.46	88	°2.107
July	7 2	July	9	91 days	2.165.888.000	1,500,174,000	99.49	3	#2.007
July	9.	July	16	91 days	2.276.662.000	1,500,280,000	99.46	8	\$2.10e
July	y 16	July	23	91 days	2.380.096.000	1.500.400.000	99.46	2 +	\$2.126
Jul	y 23	July	30	91 days	2.262.326.000	1,500,209,000	99.45	5	2.157
July	1 6	July	15	247 days	8.686.806.000	5,900,636,000	100		212
July	71-31	July	1 9	%-12 yrs.	402.193.677				a
July	11-31	July	7	12 years	4.087.000	4.037.000	100		2
Jul	y 1-3	1 July	y 1	2 years	471,581,700	471,581,700	100		c
	Tota	al for	Jul	У		14,279,815,377			
	Tota	al for	seve	n months		72,084,513,213			
					nk discount		prised	of	three

UNITED STATES TREASURY FINANCING DURING 1953

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with Interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES 1 AND K—These replace Series F and G Bonds respectively.

Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.75% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952, "Chronicle."

• C Sale of Treasury notes of Series B was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

	USE OF FUND	S	
Dated Type of Security	Total Amount Accepted	Refunding \$	\$
Total for six mont	ths 57,804,697,836	48,422,365,500	9,382,332,336
July 2 91-day Treas. July 9 91-day Treas		1,200,547,000	
July 16 91-day Treas.	bills 1,500,280,000		99,362,000 99,544,000
July 30 91-day Treas.	bills 1,500,209,000	1,500,400,000 1,499,924,000	
July 15 Ctfs. of Indeb July U. S. Savings	Bds. 402,193,677		5,900,636,000 402,193,677
July Depositary bon July Tax antic'n ne			4,087,000 471,581,700
Total for July	14,279,815,377	7,002,419,000	7,277,396,377
Total for seven mo	onths 72,084,513,213	55,424,784,500	16,659,728,713

SINTRA CO	VERNMENT I	ON ANGENO	
Total for six months	Issued \$	Retired \$ 27,714,309,500	Net Issued \$ 1,388,563,500
July— ertificates	155,353,000 48,099,000	36,000,000 111,333,000	119,353,000 †63,234,000
Total for July			56,119,000

Total for seven months 29,306,325,000 27,861,642,500 1,444,682,500 \*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

### Details of New Capital Flotations During July, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡\$4,185,000 Chicago & North Western Ry, 3%% equipment trust certificates due Aug. 15, 1954-1968. Purpose, for new equipment. Price, to yield from 3.05% to 3.80%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Elair, Rollins & Co. Inc.; L. F. Rothschild & Co.; Wm. E. Pollock & Co., Inc.; L. F. Rothschild & Co.; Wm. E. Pollock & Co., Inc. Baxter, Williams & Co.; Ira Haupt & Co.; The Hillinois Co.; Gregory & Son Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co. and F. S. Yantis & Co. Inc.

Denver & Rio Grande Western RR. 3½% equipment trust certificates, series S, due semi-annually from Nov. 1, 1953 to May 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 3.05% to 3.60%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$7,485,000

PUBLIC UTILITIES

\$7,485,000

PUBLIC UTILITIES

\$2,000,000 California Water Service Co. first mortgage 4%% bonds due 1975. Purpose, to repay bank loans and for new construction. Placed privately through Dean Witter & Co. with the New York Life Insurance Co., Equitable Life Insurance Co. of lowa; Bankers Life Co. of Des Moines, and Pennsylvania Railroad Pension Trust.

\$5,000,000 Cincinnati Gas & Electric Co. 34% first mortgage bonds due July 1, 1983. Purpose, for new construction. Placed privately with a group of eight institutional investors.

\$40,000,000 Commenwealth Edison Co. 3%% first mortgage bonds, series P, due June 1, 1983. Purpose, for new construction. Price, 100% and accrued interest. Offered by The First Boston Corp.; Dick & Merle-Smith; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Beane; Drexel & Co.; Coffin & Burr, Inc.; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Weeden & Co., Inc.; Wood, Struthers & Co.; Baker, Weeks & Co.; Stroud & Company, Inc.; Francis I. du Pont & Co.; The Robinson-Humphrey Co., Inc.; Auchincloss, Parker & Redes Parker & Parker &

\*Represents issues placed privately. 1Indicates issues sold competitively. 1Indicates special offering.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July and the seven months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

51,380,000 150,785,170 650,000

2,250,000

51,380,000 148,535,170 650,000

10,452,000 148,360,146 142,000

10.452,000 128,754,146 142,000

420,000

18,030,000 215,442,938 36,078,692

45,933,000 721,834,428 6,147,550 15,000,000

45,933,000 721,834,428 6,147,550 15,000,000

19,992,362

176,249,182 1,964,500 550,000

272,574,141 51,457,712 350,000

90,000

20,155,200

252,418,941 51,457,712 260,000

173,900

7,485,000 297,297,975 142,557,840 1,600,000

21,276,939 211,000,000 1,890,000

1,314,226 5,450,000 1,350,000

19,962,713 205,550,000 540,000

54,075,550 26,392,352 375,000

1,173,333

30,001,060

15,000,000

15,001,060

20,249,100 260,046,648

1,875,000 25,654,333

18,374,100

53,463,514

10,167,500

43,296,014

11,687,500

29,544,500

11,687,500

16,500,000 595,301,395

4,451,300

12,048,700 60,089,636

584,576,955

Total corporate securities.

1,000,000 3,527,500

42,658,712 18,139,092 1,700,000 1,000,000

Total—
Railroads
Public utilities—
Iron, steel, coal, copper, etc.—
Squipment manufacturers—

Rubber Shipping Investment trusts, trading, holding,

Land, buildings, etc.

33,943,362

491,611,920

1,203,031,903

49,789,700

1,153,242,203

234,392,315

466,983,169

25,364,226

441,618,943

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

2	COMMENT OF COMMENT	1	1				TOTAL CALL		1 10 1 2011	TOTAL TOTAL OF SOLI	1706 10	TON LIVE	LEARS		
Corporate— Domestic— Long-term bonds and notes— Short-term Preferred stocks— Common stocks	New Capital 464,367,700 21,657,000 28,216,000 69,561,555	1953 Refunding \$ 9,878,800 173,900 671,740	Total \$ 474,246,500 21,657,000 28,389,900 70,233,295	New Capital \$ 966,088,784 100,000 32,916,300 150,387,119	Refunding 40,626,500 4,800,000 4,363,200	Total \$ 1,006,715,284 4,900,000 32,916,300 154,750,319	New Capital \$ 338,892,138 41,919,400 109,811,882	1951 Refunding \$ 31,212,862	Total \$ 370,105,000 41,919,400 109,820,882	New Capital 145,282,667 12,017,000 34,127,100 42,955,548	1950 Refunding 25,654,335	Total \$ 170,947,000 12,017,000 34,127,100 42,955,548	New Capital \$391,901.138 15,565,000 34,152,805	1949 Refunding \$ 25,114,226 250,000	Total \$ 417.015,364 15,815,000 34,152,805
Canadian— Long-term bonds and notes—— Short-term Preferred stocks Common stocks	774,700		774,700	1,000,000		1,000,000	988,500	2,721,500	3,710,000						
Other foreign— Long-term bonds and notes—— Short-term Preferred stocks Common stocks															
Total corporate	584,576,955	10,724,440	595,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282	234,392,315	25,654,333	260,046,648	441,618,943	25,364,226	466,983,169
Enternational Bank   Canadian Government   Other foreign government   Farm Loan and Govt. agencies   * Municipal—States, cities, &c.   United States Possessions.	30,055,000 526,974,280	56,175,000	86,230,000 528,839,280	20,060,000 224,198,617 7,950,000	73,930,000	93,990,000 226,673,617 7,950,000	7,000,000	93.395,000	7,000,000 101,015,000 320,740,018	7,825,000	53,030,000	60,855,000	9,125,000	56,280,000	65.405,000 245,194,731
Grand total	1,141,606,235	68,764,440	1,210,370,675	1,405,450,820	126,194,700	1,531,645,520	825,168,338	129,141,962	954,310,300	446,643,048	79,442,562	526,085,610	694,743,674	82,839,226	777,582,900

These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government. International Bank for Reconstruction and Development Securities of the Dominion of Canada, Provinces and municipalities, 694,743,674 526,085,610 79,442,562 446,643,048 1,141,606,235 Grand total ....

	Total \$ 1.380,000 102,710,364 650,000 119,885,000 11,890,000 1,890,000 29,500,000 29,500,000	417,015.364			1,391,939	49,967,805
	1949 Refunding \$ 2,250,000 1,064,226 5,450,000 1,350,000 1,5000,000	25,114,226			230,000	250,000
v	New Capital 51,380,000 100,460,354 650,000 18,820,774 205,550,000 540,000 14,500,000	391,901,138			48.074,806	49,717,805
FIVE YEAR	Total \$ \$ 10.452,000 95,800,000 25,885,000 25,600,000 375,000 12,855,000	170,947,000	12,000,000	12,017,000	40,560,146 125,000 28,210,550 772,852	77,082,648
ILILY FOR	1950 Refunding 19,606,000 19,606,000 4,173,333 4,175,000	25,654,333				
MONTH OF JULY FOR FIVE YEARS	New Capital \$ 10,452,000 76,194,000 76,194,000 21,691,667 25,600,000 375,000	145,292,667	12,000,000	12,017,000	46,566,146 125,000 28,210,550 792,882	77,082,648
FOR THE N	Total \$ \$ 18.030,000 110.465,040 35.650,000 55	370,105,000			105.397.838 1.061,692 41.476,544 4.836,000	155,450,282
D STATES	1951 \$ 420,000 633,000 19,992,362	31,212,862			2,730,500	2,730,500
THE UNITED STATES FOR THE	New Capital 18, 50, 000 110, 045, 000 35, 017, 000 35, 017, 000 550, 000 60, 477, 500	338,892,138			105.397,938 1,061,692 41,476,544 1,964,500	152,719,782
	Total 45,933,000 566,293,200 5,000,000 15,000,000 46,500,000 46,500,000 350,000 63,797,000	1,007,715,284	4.990,000	4,900,000	185,536,144 1,147,550 32,837,1141 4,957,712 11,687,500 14,250,572	190,416,619
RPORATE 1	1952 Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,626,500	4,800,000	4,800,000	4,363,200	4,363,200
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN	New Capital 45,93,000 45,93,000 596,298,294 5,000,000 15,000,000 46,500,000 223,845,000 34,252,500 34,252,500	967,088,784	100,000	100,000	125,536,144 1,147,350 28,473,941 4,967,712 11,687,500 14,250,572	186,053,419
COUPING O	Total \$ \$ 7.485,000 217.950,000 141,000,000 1,7705,000 1,7700,000 2,000,000 41,573,000 11,500,000 49,738,500	474,246,500	13,969,600 37,400	21,657,000	65,552,275 1,520,440 4,913,212 18,139,092 18,139,092 18,139,092 18,139,092 18,139,092	99,397,895
ER AND GF	1953 Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,878,800			173,900	845,640
CHARACT	New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	464,367,700	13,969,600	21,657,000	65,378,375 1,520,440 4,513,212 18,139,092	98,552,255
	Long-Term Bonds and Notes— Railroad. Public utilities. Iron, steel, cool, copper, etc. Iron, steel, cool, copper, etc. Other industrial and manufacturing. Oil. Rubber Shipping Rubber Shipping Investment trusts, trading, bolding, etc. Miscellancous	Total	Short-Term Bonds and Notes— Railroad. Public utilities. Propriet Cond. Copper. etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil Land, buildings, etc. Rubber Shipping Investment trusts, trading, bolding, etc. Miscellancous	Total	Railrods Public utilities Public utilities Public utilities Public utilities Public utilities Public utilities Ruptiment manufacturers Motors and accessories Land, buildings, etc Rubber	Total

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

THS ENDED JULY 31	Y 31	110	1953			1952	- The same of the		1951	A TITLE OF	THE SEVEN MONTH.	1950	011 31 101	-1950	6461	
New Capital Refunding Total New Capital	New Capital Refunding Total New Capital	Refunding Total New Capital	New Capital	_	Refu	Refunding	Total	New Capital	Refunding \$	Total	New Capital	Refunding \$	Total \$	New Capital	Refunding	
Long-term bonds and notes 3.293,696,605 110,539,615 3.404,236,220 3,711,131,886 317 Short-term	3,293,696,605 110,539,615 3,404,236,220 3,711,131,886 175,205,750 201,250 175,407,000 31,308,000	110,539,615 3,404,236,220 3,711,131,886 201,250 175,407,000 31,308,000	3,711,131,886		317	4.800.000	4,028,798,511	2,868,297,070	242,772,712	3,111,069,782	1,760,439,955	51.330.900	2,619,116,500	3,174,982,746	119,499,926	3,294,482,67
tocks	7,660,430 315,315,323 377,427,969 2,604,280 715,630,070 824,533,135	7,660,430 315,315,323 377,427,969 2,604,280 715,630,070 824,533,135	377,427,969	- 10	-	5,058,200	392,619,619	237,849,389	91,905,953 9,750,550	329,755,342 624,191,267	329,461,193	25,763,465 6,161,210	355,224,658	216,181,250	20,350,000	236,531,250
0!	26,600,000	26,600,000		122,000,000			122,000,000	2,500,000		2,500,000	19,545,450	8,000,000	27,545,450	2,000,000		2,000,000
62,371,821	62,371,821	62,371,821		19,335,000		3,025,000	22,360,000	6,744,750	2,721,500	9,466,250			542,290			
Other foreign— Long-term bonds and notes								5,000,000		5,000,000				30,000,000		30,000,00
Short-term					ka,			-					-			
Common stocks								1,450,008		1,450,008			3,000,000			
Total corporate	121,005,575 4,699,560,434 5,089,585,990	121,005,575 4,699,560,434 5,089,585,990	5,089,585,990		ě	345,741,475	5,435,327,465	3,739,937,934	347,750,715	4,087,688,649		949,932,120	3,627,066,794	3,797,691,354	140,538,400	3,938,229,754
00	18,000,000 85,800,000 56,182,000	18,000,000 85,800,000 56,182,000	50,000,000	00	V.	11,668,000	50,000,000 67,850,000	50,000,000	30,900,000	50,000,000	1	100,000,000	100,000,000			
Other foreign government	\$ 121,345,000 714,980,000 836,325,000 307,330,430 71,685,085 31,30,580,023 2,445,130,286 31,100,000 25,950,000	714,980,000 836,325,000 307,330,430 71,685,085 3,130,580,023 2,445,130,286 31,100,000 23,950,000	120,103,650 307,330,430 3 2,445,130,286 23,950,000		282	825,865,000 260,093,750	120,103,650 1,133,195,430 2,705,224,036 23,950,000	322,655,000 1,726,893,064 6,700,000	45,842,015	1,098,465,000 1,772,735,079 6,700,000	151,540,000 2,158,087,331 24,225,000	457,685,000 51,229,897 1,895,000	609,225,000 2,209,317,228 26,120,000	164,045,000	406,535,000	1,670,286,804
Grand total7,857,694,797 925,670,660 8,783,365,457 8,092,282,356 1,44	925,670,660 8,783,365,457 8,092,282,356	925,670,660 8,783,365,457 8,092,282,356	8,092,282,356		1,44	1,443,368,225	9,535,650,581	5,976,990,998	1,200,302,730	7,177,293,728	7 L	1,636,442,017	6,647,429,022	5,631,293,237	563,803,321	6,195,096,558

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities. Grand total ....

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	PORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS
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75.661.000 1,589.644.264 1,589.644.264 6,399.400 39,520,000 45,600,000 45,600,000	5,726,482,672 5,790,000	378.698.180 24.245.780 153.121.690 645.000 175.000 1,499.350 47.422,112 605.807.082	353.651,000 11.974,132.444 105,316.500 6,399,000 740,181.890 39,695,000 45,800,000 45,800,000 45,800,000 39,899,720
Refunding Refunding 12.56,000 12.56,000 1,250,000 1,250,000 5,450,000 8,567,000	119,499,926	20,100,000	13.864,000 12.854,700 12.626,976 8.967,000 8.967,000 115,925,724
New Capital 339,797,000 1,527,004,564 1,527,004,564 6,339,000 674,880,774 384,990,000 45,600,000 217,527,608	3,206,882,746 5,625,000 	358,598,180 24,245,700 152,673,940 645,050 175,000 175,000 47,140,862 584,978,082	339,797,000 1891,277,744 104,065,500 6,399,000 375,584,714 787,584,714 787,584,714 787,891,890,800 45,600,800 264,773,996
Total \$ \$ 331.788.600 1,569.800,000 66,500 0 226,413.250 208,143.250 208,143.250 66,500.000 66,500.000 164,072,000	16,800,000 17,000 700,000 700,000 139,575,000 157,092,000	530,833,757 10,431,562 181,875,791 16,509,610 1,509,610 29,043,951 53,009,173 823,312,844	331.788.600 2.117.523.757 51.985.312 6.266.000 408.989.041 224,674.960 32,900.000 6.600.000 5.600.000 5.600.000 356,745,173
1950 Refunding 97,877,100 595,886,387 2,547,000 8,998,558 36,912,500 3,545,500	866,676,545	5,965,240 5,310,935 648,500 31,924,675	97.877.100 621.651.627 2, 647,000 95.309.493 36.912.500 3, 645.500 949,632,120
New Capital 223, 31, 150 974, 002, 61, 266, 000 171, 222, 850 27, 884, 500 27, 884, 500 66, 500, 000 66, 500, 000 124, 162, 500	1,779,985,405 16,800,000 17,000 17,000 17,000 17,000	504.868.517 10.431.562 116.564.856 15.509,610 15.20,000 29,043.951 52,449,673 791,388,169	233.911.500 49.438.312 6.266,000 313.679.548 29.404.500 600,000 95.543.951 264,856.273 2,677,134,674
Total \$ \$ 172.55,000 1.352,350,000 1.352,350,000 1.352,384,000 3,284,000 3,284,000 3,384,132 5,384,000 1.02,725,000 2,500,000	3,118,569,782 2,500,000 606,000 1,150,000 4,256,000	5,065,500 473,483,090 76,206,357 321,724,447 16,473,198 1,450,008 3,181,584 67,146,543 964,862,867	177,417,500 240,465,257 29,187,500 1,252,846,600 1,252,846,600 36,366,330 36,366,330 2,800,000 3,181,584 330,726,543 4,087,688,649
1951 8 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	542,772,712 600,000	28,369,000 4,828,000 55,974,450 2,730,500 1,000,000 11,476,053	18.397.000 9.277.640 13,820,625 137.334,747 3,230,500 3,872.000 69,292,203 347,750,715
New Capital  \$ 1.32,955,040  1.321,803,000  1.324,000  2.324,000  2.300,000  2.300,000  2.300,000	1,900,000 1,900,000 606,000 1,150,000 3,656,000	5,065,500 71,378,357 71,378,357 13,42,698 13,42,698 2,181,584 55,670,490 860,484,864	159,020,500 231,237,617 15,566,875 22,84,000 1,115,613,950 26,991,140 104,775,008 2,181,584 2,181,584 2,181,584 2,181,584 2,181,584 3,739,937,934
Total \$ \$ 315.302.000 453.706.500 453.706.500 1.013.345.650 259.988.311 11.955.000 112.000.000 228.222.000	8,18,000 195,000 195,000 25,200,000 36,108,000	643,679,327 27,214,568 366,774,730 88,855,785 90,000 3,131,313 28,331,750 90,353,481	315,302,000 2,289,594,277 460,341,068 16,109,100 11,506,288,380 11,066,209 11,1085,000 115,131,313 28,321,750 343,775,481 5,435,327,465
1952 11,5739,040 12,000,000 50,720,000 10,2247,600 6,457,925 90,000	4,800,000	9,349,600 963,400 8,041,850 3,720,000 600,000	113,739,000 11,149,600 51,883,400 115,089,450 10,177,925 90,000 43,812,100 345,741,475
New Capital 201, 563,000 16-25,000 382,406,500 382,406,500 253,250,386 10,905,000 112,000,000 112,000,000 115,000 115,000,000	3,833,131,886 2,565,000 3,348,000 1,95,000 25,200,000	633,729,727 26,251,168 358,732,880 85,135,746 3,131,313 28,321,750 89,753,481	201,563,000 2,278,894,677 488,657,668 16,109,100 1,391,178,930 23,321,730 2,8321,730 2,99,963,381 5,089,585,990
Total \$ \$ 194.027.000   1.229.592.620   187.305.000   24.836.000   362.807.400   37.308.200   37	3,430,836,220 13,969,600 37,400 200,000 161,200,000	610,134,835 40,269,843 117,936,613 82,271,288 290,000 170,081,246 72,333,389 1,093,317,214	194,027,000 1,853,697,055 224,850,000 838,828,813 13,688,500 27,000,000 27,000,000 27,000,000 868,166,899 868,166,899
1953 Refunding 31,000,000 20,870,000 630,000 1,000,000 1,000,000 4,451,300 14,892,600	110,539,615	7,521,905 167,261 721,025 1,834,519 10,264,710	31,000,000 28,391,905 650,000 
New Capital 163.027,000 1.208,722.620 1.86,675,000 24,550,000 28,345,485 361,485,400 26,000,000 26,000	3,320,296,605 13,969,600 37,400 200,000 160,998,750 175,205,750	602,612,930 40,269,843 117,769,352 81,550,263 290,000 170,081,246 70,478,870	163,027,000 1.825,305,150 226,892,243 24,860,000 802,314,837 13,688,500 26,000,000 26,000,000 812,239,946 851,238,520 4,578,554,859
Long-Term Bonds and Notes— Railroads Public utilities Fublic utilities Fub	Short-Term Bonds and Notes— Railroads Public utilities Tron, steel, coal, copper, etc. Routpment manufacturers Other industrial and manufacturing— Oil Land, buildings, etc. Rubber Investment trusts, trading, holding, etc. Miscellaneous Total	Railroads Public utilities. Iron, sited, coap, coper, etc. Equipment manufacturers. Other industrial and manufacturing. Oil I land, buildings, etc. Subber Shipping Investment trusts, trading, holding, etc. Miscellaneous. Total	Railroads Public utilities copper etc. Equipment manufacturers Moforrs and accessories Other industrial and manufacturing Other industrial and manufacturing Land buildings, etc. Rubbir Rubbir Rubbir Rivestment trusts, trading, holding, etc. Miscellaneous Total corporate securities

### (Continued from page 3)

(Continued from page 3)

Redpath; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Julien Collins & Co.; R. L. Day & Co.; Ira Haupt & Co.; Henry Herrman & Co.; McDonald & Co.; MrLeod, Young, Weir Inc.; Swiss American Corp.; E. W. Clark & Co.; Field, Richards & Co.; First of Michigan Corp.; Johnston, Lemon & Co.; Baker, Watts & Co.; Eosworth, Sullivan & Co., Inc.; Fahey, Clark & Co., Granbery, Marache & Co.; E. F. Hutton & Co.; Kalman & Company, Inc.; Merrill, Turben & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Chas. W. Scranton & Co.; Starkweather & Co.; DeHaven & Townsend, Crouter & Dodine; Robert Garrett & Sons; J. J. B. Hilliard & Son; T. H. Jones & Co.; Kirkpatrick-Pettis Co.; Moore, Leonard & Lynch; Bartow Leeds & Co.; Butcher & Sherrerd; Chace, Whiteside, West & Winslow, Inc.; Crowell, Weedon & Co.; Cunningham, Gunn & Carey, Inc.; Hallowell, Sulzberger & Co.; Johnson, Lane, Space & Co., Inc.; Scott & Stringfellow; Slik & Co.; Yarnall & Co.; C. C. Collings & Co., Inc.; Goodwyn & Olds; Irving Lundborg & Co.; Mackall & Coe; B. W. Pizzini & Co., Inc.; Scott, Horner & Mason, Inc.; Stetson Securities Corporation; Strader, Taylor & Co., and Townsend, Dabney & Tyson. Books closed.

Connecticut Light & Power Co. first and refunding mortages.

\*3,650,000 Connecticut Light & Power Co. first and refunding mort-gage 3 1/4 bonds, series M, due Dec. 1, 1932. Purpose, for plant expansion. Price, 101.93% and accrued interest. Placed privately through Putnam & Co.; Chas. W. Scran-ton & Co., and Estabrook & Co.

Placed privately through Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co.

25,000,000 Consumers Power Co. 334% first mortgage bonds due July 1, 1583. Purpose, for new construction. Price, 10114% and accrued interest. Underwritten by Morgan Stanley & Co.; American Securities Corp.; Robert W. Baird & Co., Inc.; Liyth & Co., Inc.; Alex. Brown & Sons; Campbell, McCarty & Co., Inc.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Dominick: Dominick: Drexel & Co.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman. Sachs & Co.; Hanriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; S. R. Livingstone: Crouse & Co.; MacNaughton-Greenawalt & Co.; Laurence M. Marks & Co.; McDonald-Moore & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Leine, Webber, Jackson & Curtis; Putnam & Co.; E. H. Schneider & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Co.; Inc.; Spencer Track & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co., and Wood, Struthers & Co. Oversubscribed.

\*10,000,000 Electric Energy, Inc. 4½% first mortgage sinking fund bonds due 1979. Purpose, for new construction. Sold privately to two insurance companies.

\*1,200,000 General Telephone Co. of the Northwest 4.15% first mortgage bonds due 1983. Purpose, to repay bank moans. Fraced
privately with New York Life Insurance Co. and Phoenix
Mutual Life Insurance Co. through Paine, Webber, Jackson
& Curtis; Stone & Webster Securities Corp., and Mitchum,
Tully & Co.

996,000,000 Gulf Interstate Gas Co. 4½% first mortgage pipeline bonds due Oct. 1, 1974. Purpose, for new construction. Placed privately with Metropolitan Life Insurance Co. and 17 other institutional investors through Carl M. Loeb, Rhoades & Co.

\*5,000,000 Peninsular Telephone Co. first mortgage 4% bonds, series C, due July 1, 1983. Purpose, for new construction, etc. Placed privately with institutional investors through Morgan Stanley & Co. and Coggeshall & Hicks.

\*12,500,000 Pennsylvania Electric Co. 4½.6 first mortgage bonds due June 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.172% and accrued interest. Offered by Equitable Securities Corp.; Blair, Rollins & Co. Inc.; Dick & Merle-Smith; Lee Higginson Corp.; Schoell-kopf, Hutton & Pomeroy, Inc.; Baxter, Williams & Co.; William Blair & Co.; Tucker, Anthony & Co.; Weeden & Co. Inc.; Ira Haupt & Co.; Laird, Bissell & Meeds; The Robinson-Humphrey Co., Inc.; Emanuel, Deetjen & Co., and Clement A. Evans & Co., Inc. Oversubscribed.

\*12,250,000 Texas Illinois Natural Gas Pipeline Co. 4½.6 first mort-

\*12,250,000 Texas Illinois Natural Gas Pipeline Co. 4½% first mort-gage pipeline bonds due 1975. Purpose, for expansion Placed privately with 12 institutional investors.

\*250,000 Texas Telephone & Telegraph Co. 10-year sinking fund debentures due 1963. Purpose, for general corporate pur-poses. Placed privately through Moroney, Beissner & Co.

\*600,000 Texas Telephone & Telegraph Co. 20-year first mortgage bonds due 1973. Purpose, for general corporate purposes. Placed privately through Moroney, Beissner & Co. \*1,500,000 Union Telephone Co. (Mich.) 4½% first mortgage bonds, series E, due July 1, 1978. Purpose, for additions and improvements. Placed privately through Walling, Lerchen

3,000,000 Western Light & Telephone Co., Inc. 4 1/4 % first mortgage bonds, series G, due July 1, 1983. Purpose, to retire bank loans and for new construction. Price, 100% and accrued interest, Underwritten by Harris, Hall. & Co. (Inc.): The First Trust Co. of Lincoln (Neb.), and Martin Investment Co.

### **\$217 950.000**

### IRON, STEEL, COAL, COPPER, ETC.

\*\$65,000,000 Anaconda Copper Mining Co. 4% promissory notes due 1978. Purpose, for expansion program. Placed privately with insurance companies.

\*56,000,000 McLouth Steel Corp. 44% first mortgage sinking fund bonds due Dec. 31, 1972. Purpose, for expansion. Placed privately with Metropolitan Life Insurance Co. and Prudential Insurance Co. of America through The First Boston Corp.

\*20,000,000 Reserve Mining Co. 4 1/4 % first mortgage bonds, series A, due June 1, 1980. Purpose, for new construction. Placed privately with a group of life insurance companies, including Northwestern Mutual Life Insurance Co., through Smith, Barney & Co., and Glore, Forgan & Co.

### £141.000.000

### EQUIPMENT MANUFACTURERS

\*\$1,600,000 General American Transportation Corp. 33,4% 10-year serial notes. Purpose, for expansion. Price. at par. Placed privately with Metropolitan Life Insurance Co. through Kuhn, Loeb & Co.

### OTHER INDUSTRIAL AND MANUFACTURING

\*\$4,500,000 Allis-Chalmers Manufacturing Co. 3%% promissory notes due June 1, 1982. Purpose, for working capital and to repay bank loans. Placed privately with a group of 30 insurance companies.

\*900,000 American Paper Goods Co. 4.75% sinking fund note due 1968. Purpose, refunding (\$495,000) and for expansion and working capital (\$405,000). Placed privately with The Mutual Life Insurance Co. of New York.

Casco Products Corp. 41/4 promissory notes due July 1, 1965. Purpose, refunding (\$1,400,000) and for expansion (\$1,500,000). Placed privately with Prudential Insurance Co. of America.

\*2,500,000 Consolidated Engineering Corp. 41/4 promissory notes due 1963. Purpose, refunding (\$443,000) and for new construction and working capital (\$2,057,000). Placed privately with Pacific Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

\*1,215,000 Mechanical Handling Systems, Inc. 5% promissory notes due 1968. Purpose, refunding (\$615,500) and for acqui-sition of Louden Machinery Co. stock (\$599,500). Placed privately with four insurence companies.

1,500,000 Miller Manufacturing Co, 6% sinking fund debentures due Aug. 1, 1973. Purpose, refunding (\$574,000) and to repay bank loans (\$520,000). Price at par and accrued interest. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co., Inc., Estabrook & Co.; The Milwaukee Co.; Chas. W. Scranton & Co.; Baker, Simonds & Co.; Julien Collins & Co.; C. V. Corverse & Co.; Penington. Colket & Co.; Straus, Blosser & McDowell; W. C. Gibson & Co.; McKelvy & Co.; William N. Pope, Inc., and Prescott, Wright, Snider Co. All soid.

250,000 Miller Manufacturing Co. 4½% serial debentures due 1954-1958, inclusive. Purpose, to repay bank loans. Price, at par and accrued interest. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co., Inc.; Estabrook & Co.; The Milwaukee Co.; Chas. W. Scranton & Co.; Baker, Simonds & Co.; Julien Collins & Co.; C. V. Converse & Co.; Penington, Colket & Co.; Straus, Blosser & McDowell; W. C. Gibson & Co.; McKelvy & Co.; William N. Pope, Inc., and Prescott, Wright, Snider Co. All sold.

\*1,200,000 Milprint, Inc., promissory note due to 1967. Purpose, or particular and prescott, Wright, Snider Co. All sold.

°1,200,000 Milprint, Inc. promissory note due to 1967. Purpose, for working capital. Placed privately with Northwestern Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

Insurance Co.

\*500,000 River Raisin Paper Co. 4½% promissory notes due March 1, 1965, Purpose, for expansion. Sold privately to Prudential Insurance Co. of America.

108,000 Royalcall, Inc., 5% convertible debentures due July 1, 1959. Purpose, for equipment and working capital. Price, at par. Offered to public by company, without underwriting. Each purchaser of \$100 debentures had right to buy one share of common stock at \$2.50 per share.

\*300,000 Silex Co. 5% mortgage note dated July 1, 1953 and due Oct. 1, 1965. Purpose, to acquire stock of Chicago Electric Mfg. Co. Placed privately with Mutual Life Insurance Co. of New York.

\*10,000,000 Smith (A. O.) Corp. 4½% promissory note due July 1 1966. Purpose, to repay bank loans and for working capital. Placed privately with Prudential Insurance Co capital. Pl

\*750,000 White (David) Co. 10-year serial notes due 1963. Purpose for working capital. Placed privately with an insurance company through Loewi & Co.

company through Loewi & Co.

\*300,000 Wood Shovel & Tool Co. promissory notes. Purpose, for expansion. Sold privately to Equitable Life Assurance Society of the United States.

\*14,250,000 Worthington Corp. 3%4% promissory notes due July 1, 1959-1975, inclusive: Purpose, for expansion and working capital. Sold privately to an institutional investor.

### \$41,273,000

### LAND, BUILDINGS, ETC.

\$1,250.000 Saint Francis Hospital, Inc. (Monroe, La.). 3\\\delta \tilde -4\\delta \tilde \tilde \tilde 1 \\delta \tilde \

450,000 Sisters of Mercy of Cincinnati, Ohio. 3%%-4% serial coupon notes due from July 1, 1956-1963. Purpose, for new construction. Price, 100% and accrued interest. Offered by Keenan & Clarey, Inc.

### RUBBER

\$2,000,000 Seiberling Rubber Co. 41/2% promissory note due July 1, 1954-1963, inclusive. Purpose, refunding (\$1,000,000) and for working capital (\$1,000,000). Placed privately with Penn Mutual Life Insurance Co.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\*\$10,500,000 Pittston Co. 5% collateral trust notes, series E, due
June 1, 1968. Purpose, refunding (\$4,451,300) and to
retire bank loans and for working capital (\$6,048,700).

Placed privately with institutional investors.

\*1,000,000 United Utilities, Inc. 4½% debentures due May 1, 1978.
Purpose, to regay bank loans. Placed privately with
Metropolitan Lile Insurance Co. and The Mutual Life
Life Insurance Co. of New York through Kidder, Peabody & Co.

### \$11,500,000

### MISCELLANEOUS

\*900,000 Augusta Pipe Line Co. first mortgage 434% pipe line bonds due May 1, 1968. Purpose, for new construction. Sold privately to Provident Mutual Life Insurance Co. through Giore, Forgan & Co.

C. I. T. Financial Corp. 4% promissory notes due July 15, 1963. Purpose for working capital. Placed privately with two institutional investors through Salomon Bros. & Hutzler.

& Hutzler.

\*15,095,000 General Motors Acceptance Corp. 4% promissory notes due June 1, 1970-1973, inclusive. Purpose, for working capital. Placed privately.

3,400,000 Israel Overseas Corp. 20-year 2%-4% debentures due Jan. 1, 1973 and 16,000 shares of capital stock (par \$1), in units of \$1,700 of debentures and eight shares of stock. Purpose, for investments in Israel enterprises. Price, \$2,500 per unit. Offered to public by company, without underwriting.

\*6,035,000 Kaneb Pipe Line Co. first mortgage 5% pipe line bonds due May 1, 1968. Purpose, for new construction. Sold privately to New York Life Insurance Co. through Glore, \*8,650,000 Pacific Finance Corp. 3%% promissory notes due July

°8,650,000 Pacific Finance Corp. 3%% promissory notes due July 1, 1968. Purpese, for working capital. Sold privately through Blyth & Co., Inc. and Hornblower & Weeks

158,500 Southern Discount Co. 5% subordinated debentures bonds, series F, due Oct. 1, 1970. Purpose, to repay bank loans and for working capital. Price, at par and accrued interest. Offered by company to public, without underwriting writing.

\*1,300,000 Thorp Finance Corp. 4% subordinated notes due June 1, 1955-1963, inclusive. Purpose, for working capital (\$400,000) and refunding (\$900,000). Placed privately through Brew Emch Jenkins Co.

through Brew Emch Jenkins Co.

3,000,000 Thorp Finance Corp. 4½% notes due serially May 1, 1958-1565, inclusive. Purpose, for working capital. Placed privately through Brew Emch Jenkins Co.

100,000 Thorp Finance Corp. 5% capital debentures, series A, due Aug. 1, 1963-1967, inclusive. Purpose, for working capital. Price. 102% and accrued interest. Sold through Brew Emch Jenkins Co. to residents of Wisconsin.

°1,100,000 Union Investment Co. 4½% promissory notes due Sept.

1, 1954-1961, inclusive. Purpose, to repay bank loans and for working capital. Sold privately to Linco.n National Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

### \$49.738.500

### Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

### PUBLIC UTILITIES

PUBLIC UTILITIES

\$13,969,600 Gulf Interstate Gas Co. 6% interim notes due Dec. 1,
1954 (subordinate), payable at maturity in 6% cumulative
preferred stock (par \$20), and 3,492,400 shares of common
stock (par \$5) in units of \$20 principal amount of notes
and five shares of stock, Purpose, for new construction,
Price, \$48.75 per unit. Offered by company for subscription by stockholders of Panhandle Eastern Pipe Line Co.
and Missouri-Kansas Pipe Line Co. and by Superior Oil
Co. Unsubscribed portion (376,843 units) underwritten by

Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; Ames, Emerich & Co., Inc.; Arthurs, Lestrange & Co.; Eache & Co.; Bacon, Whipple & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bacan, Eichler & Co.; Beer & Company; Blair, Rollins & Co. Inc.; Blunt Ellis & Simmons; George D. B. Bonbright & Co.; Brown, Lisle & Marshall; Erush, Slocumb & Co. Inc.; H. M. Byllesby & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Chaplin & Co.; Julien Collins & Co.; George R. Cooley & Co., Inc.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; J. M. Dain & Co.; Davies & Co.; Denpsey-Tegeler & Co.; Dominick & Dominick; Doolittle & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Estabrook & Co.; Farwell, Chapman & Co.; Friedman, Erokaw & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Halgarten & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Ingalls & Snyder; Johnston, Lemon & Co.; A. Kidder & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Irving Lundborg & Co.; W. L. Lyons & Co.; Lowi & Co.; Irving Lundborg & Co.; M. L. Lyons & Co.; Comink & Co.; Carl McGlone & Co., Inc.; McJunkin, Patton & Co.; Carl McGlone & Co., Inc.; McJunkin, Patton & Co.; Carl McGlone & Co.; Rowburger & Co.; Newhard, Cook & Co.; New York Hanseatte Corp.; The Ohio Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Starkweather & Co.; Stott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Stott, Horner & McDonel and Moreland; L. F. Rothschild & Co.; Stott, Horner & McDonel and Moreland; L. F. Rothschild & Co.; Stott, Horner & McDonel and McDonel and Co.; Swiss American Corporation; Underwoof, Neuhaus & Co.; Starkweather & Co.; Stix & Co.; Stott, Horner & McDonel and Co.; Swiss American Corporation; Underwoof, Neuhaus & Co.; C. E. Unterberg, Towbin Co.; Wertheim & Co.; Woodard-Elwood & Co.; Arthur L. Wright & Co. Inc., and Wyatt, Neal & Waggon

### IRON, STEEL, COAL, COPPER, ETC.

\$37,400 Continental Sulphur & Phosphate Corp. 5% three-year convertible promissory notes. Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.

### MISCELLANEOUS

\*\$7,500,000 General Motors Acceptance Corp. 31/4 % promissory notes due July 15, 1955. Purpose, for working capital. Sold privately to six institutional investors.

150,000 Mechanics Finance Co. 5% 5-year debenture bonds due July 10, 1558. Purpose, for general corporate purposes. Price, from 85% to 99 1/4%, according to date of sale. Offered by company to public, without underwriting.

### \$7,650,000

### Farm Loan and Government Agency Issues

\$86,230,000 Federal Intermediate Credit Banks 2.90% consolidated debentures dated Aug. 3, 1953 and due May. 3, 1954. Purpose, refunding (\$56,175,000) and "new money." (\$30,055,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

### STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

### PUBLIC UTILITIES

S1,131,350 Banger Hydro-Electric Co. 45,254 share of common stock (par \$15). Purpose, for capital experience of the common stock per share. Offered by company for should be common stockholders, with Smith, Barney & Co. acting as dealer-manager. Oversubscribed.

dealer-manager. Oversubscribed.

California Water & Teiephone Co. 120,000 shares of common stock (par \$12.50). Purpose, for new construction. Price, \$15 per share. Underwritten by Elyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Brush, Slocumb & Co. Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davies & Co.; First California Co. Inc.; Maxfield H. Friedman; Wesley Hall & Co.; Hill Richards & Co.; Hope & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Mason Brothers; Mitchum, Tully & Co.; Stephenson, Leydecker & Co.; Henry F. Swift & Co.; Stephenson, Leydecker & Co.; Henry F. Swift & Co.; Wagenseller & Durst, Inc.; Walston & Co.; Wilson, Johnson & Higgins: Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.

& Co. Oversubscribed.

Central Tclephone Co. 20,000 shares of 5.44% cumulative convertible preferred stock (stated value \$50 per share). Purpose, to repay advances from parent company and for new construction. Price, \$50 per share. Underwritten by Paine, Webber, Jackson & Curtis; Loewi & Co.; Central Republic Co. (Inc.); The Milwaukee Co.; Bell & Fairell, Inc.; Boenning & Co.; McCormick & Co., and Scott, Horner & Mason, Inc. Books closed.

Citizens Hogengraph. Telephone Co. 10,000 shares of 5%

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500,000 Citizens Independent Telephone Co. 10,000 shares of 5% cumulative preferred stock (par \$50). Purpose, for improvement, etc. and working capital. Price, at par and accrued dividends. Offered by The Independent Bond & Share Corp.; Thomas J. Doherty, and Boyer & Co., Inc. to residents of Indiana.

2,555,288 El Paso Natural Gas Co. 79,604 shares of common stock (par \$3). Purpose, for general corporate purposes. Price, \$32.10 per share. Offered by company for subscription by employees.

S22.10 per share. Offered by company for subscription by employees.

20,000,000 El Paso Natural Gas Co. 200,000 shares of 5.65% cumulative preferred stock (par \$100). Purpose, to repay bank loans. Price, at par and accrued interest. Underwritten by White, Weld & Co.; Robert W. Baird & Co., Inc.; J. Earth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Elyth & Co., Inc.; Boworth, Sullivan & Co., Inc.; Butcher & Sherrerd; Central Republic Co. (Inc.); Clark, Dodge & Co.; Courts & Co.; Crowell, Weedon & Co.; J. M. Dain & Company; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Plerce, Fenner & Beane; The Ohio Co.; Paine, Webber, Jackson & Curtis; Rotan, Mosle and Moreland; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Vietor, Common, Dann & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co., and Dean Witter & Co. Oversubscribed.

20,081,300 Gulf Interstate Gas Co. 3,492,400 shares of common stock (par \$5). See under "Short-Term Londs and Notes" in a preceding column of this article.

221,760 Home Telephone & Telegraph Co. 40,320 shares of capital stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$5.50 per share. Offered by company for subscription by stockholders, without underwriting.

\*Represents issues placed privately tindicates issues sold competitively. †Indicates special offering.

- 245,596 Lincoln Telephone & Telegraph Co. 9,446 shares of common stock (par \$16%). Purpose, for additions and improvements to property. Price, \$26 per share. Offered by company for subscription by stockholders, without underwriting.
- underwriting.

  570,000 Mobile Gas Service Co. 40,000 shares of common stock oper \$51. Purpose, to repay bank loans and for new construction. Price, \$14.25 per share. Offered by company for susceription by common stockholders. Oversubscribed. Underwritten by The First Boston Corp.; The Robinson-Humphrey Co., Inc.; Shropshire & Co.; Stockton Broome & Co., and Starkweather & Co.

- Ler subscription by common stockholders. Oversubscribed. Underwritten by The First Boston Corp.; The Robinson-Humphrey Co., Inc.; Shropshire & Co.; Stockton Broome & Co., and Starkweather & Co.

  2,000,000 Mutual Telephone Co. (Hawaii) 200,000 shares of common stock (par \$10). Purpose, to pay for expansion costs. Price, at par. Offered by company for subscription by common stockholders and employees, without underwriting.

  1,000,000 Ohio Consolidated Telephone Co. 50,000 shares of 6% cimulative preferred stock, series A (par \$100). Purpose, for Ohio, All soid.

  1,47,360 Pennsylvania & Southern Gas Co. 98,240 shares of common stock (par 25 cents). Purpose, to repay bank loans and for working capital. Price, \$1.50 per snare. Offered by company for subscription by common stock (no par). Purpose, for new-construction. Price, \$26.50 per share. Offered by company for subscription by cmployees of company and its subscriptions. Oversubscribed.

  10,659,624 San Diego Gas & Electric Co. 105,143 shares of common stock (par \$10. Purpose, for new-construction. Price, \$26.50 per share. Offered by company for subscription by cmployees of company and its subscriptions. Oversubscribed.

  10,659,624 San Diego Gas & Electric Co. 800,000 shares of common stock (par \$10. Purpose, to retire bank loans and for new construction. Price, \$13.30 per share to stockholders and employees and \$13.75 to public. Offered by company for subscription by common stockholders and employees. Unsubscribed shares (43,508) underwritten by Elyth & Co., Inc.; Balley & Davidson; J. Earth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Blair, Rollins & Co.; Davies & Co.; Davis & Co.; Davis & Co.; Davis & Co.; Davis & Co.; Elworthy & Co., First California Co., Inc.; Maxileid H. Friedman; Gross, Rogers, Barbour, Smith & Co.; Wesley Hall & Co.; First California Co., Inc.; Maxileid H. Friedman; Gross, Rogers, Barbour, Smith & Co.; Wesley Hall & Co.; Hannaford & To.; Elworthy & Co.; First California Co.; Inc.; Marilein R. Staats & Co.; Paine-Rice & Co

  - 240,000 York County Gas Co. 6,000 shares of common stock (par \$20). Purpose, to repay bank loans and for new construction. Price, \$40 per share. Olered by company for subscription by common stockholders, without underwriting.

### \$65,552,275

- 55,552,275

  IRON, STEEL, COAL, COPPER, ETC.

  \$625,000 Athabasca Uranium Mines, Ltd. 500,000 shares of common stock (par 10 cents). Purpose, for developing and mining expenses. Price, \$1.25 per share. Offered by George D. Clarke, Ltd. on an agency basis "as a speculation."
- Betty Mining Corp. 250,000 shares of common stock (par 10 cents). Purpose, to acquire and develop properties and for working capital. Price, 60 cents per share. Offered by company to public, without underwriting, "as a speculation."
- "as a speculation."

  123,040 Electro Manganese Corp. 15,380 shares of common stock (par \$1). Purpose, for expansion costs. Price, \$8 per share. Offered by company for subscription by stockholders, with three largest shareholders purchasing unsubscribed shares.
- 293,008 New Mexico Copper Corp. 586,000 shares of common suck par 25 renest. Purpose, for equipment and working capital. Price, 50 cents per share. Offered by M. J. Sabbath Co.
- 299,400 Petaca Mining Corp. 99.800 shares of 6-cent cumulative preferred stock (par 50 cents) and 199,600 shares of common stock (par 10 cents) in units of one preferred and two common shares. Purpose, for equipment and expansion. Price, \$3 per unit. Offered by McGrath Securities Corp.
- curities Corp.

  30,000 U. S. Uranium Corp. 500,000 shares of common stock (par one cent). Purpose, for equipment and working capital. Price, six cents per share. Offered by company for subscription by stockholders of Cardiff Mining & Milling Co. All subscribed for.

- OTHER INDUSTRIAL AND MANUFACTURING
- \$725,000. American Pipe & Construction Co. 50,000 shares of common stock (par \$1). Purpose, for property additions and for working capital. Price, \$14.50 per share. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; Hill Richards & Co., and Crowell, Weedon & Co. Oversubservised
- scribed.

  Ampex Corp. 160,000 shares of common stock (par 50 cents). Purpose, to retire bank loans and demand notes and for working capital. Price, \$7.25 per share. Underwritten by Blyth & Co., Inc. and Irving Lundborg & Co. Oversubscribed.
- 174,375 Coleman Engineering Co., Inc. 31,000 shares of class A common stock (par \$1). Purpose, to retire bank loans, etc., and for working capital. Price, \$5.62½ per share. Offered by Lester, Ryons & Co. "as a speculation." (This included not to exceed 5,000 shares offered to stockholders and employees.)
- 550,000 Consolidated General Products, Inc. 50,000 shares of 7% cumulative preferred stock (par \$10) and 50,000 shares of common stock (par \$1) in units of one share for each class of stock. Purpose, for equipment and working capital. Price, \$11 per unit. Offered to residents of Texas by Rotan, Mosle & Moreland and Lentz, Newton & Co.
- 33,500 Delta Motor Car Corp. 33,500 shares of common stock (par \$1). Purpose, for working capital, Price, at par. Offered by company to public "as a speculation," without underwriting.
- 150,000 Electronic Associates, Inc. 10,000 shares of common stock (par \$1). Purpose, for working capital, Price, \$15 per share. Offered by company for subscription by common stockholders without underwriting.

- 18,000 Farrington Mfg. Co. 1,600 shares of class A stock (par \$10). Purpose, for working capital. Price, \$11.25 per share. Offered by Chace, Whiteside, West & Winslow, Inc.

- \$10). Purpose, for working capital. Price, \$11.25 per share. Offered by Chace, Whiteside, West & Winslow, Inc.

  150,000 Hartford Special Machinery Co. 7,500 shares of common stock (par \$20). Purpose, to buy equipment and for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.

  50,000 Inland Empire Corp. 500,000 shares of common stock (par 10 cents). Purpose, for development costs. Price, at par. Offered publicly by company, without underwriting.

  840,000 Mechanical Handling Systems, Inc. 120,000 shares of common stock (par \$1). Purpose, to purchase stock of Louden Machinery Co. Price, \$7 per share. Underwritten by Kidder, Peabody & Co.; Baker, Simonds & Co.; Cruttenden & Co.; Doolittle & Co.; Johnson, Lane, Space & Co., Inc.; Kramer-Gardner Co.; Lester, Ryons & Co.; The Ohio Co.; Wm. C. Roney & Co.; Watling, Lerchen & Co.; Butcher & Sherrerd, Arthurs, Lestrange & Co.; T. C. Henderson & Co.; The Kentucky Co.; S. R. Livingstone, Crouse & Co., Inc.; Smith, Hague & Co.; Wilson, Johnson & Higgins; Hill Richards & Co.; Campbell, McCarty & Co., Inc.; Fauset, Steele & Co.; The Marshall Co.; Reed, Lear & Co., and Shillinglaw, Bolger & Co. All sold. Co.; Red All sold.
- 254,228 National Rubber Machinery Co. 19,556 shares of common stock (par \$10). Purpose, for expansion and working capital. Price, \$13 per share. Offered by company for subscription by stockholders without underwriting. Oversubscribed.
- 500,000 North American Peat Moss Co., Inc. 500,000 shares of common stock (par 10 cents). Purpose, for equipment and working capital. Price, \$1 per share. Offered by R. A. Keppler & Co., Inc. "as a speculation."
- 2,700 Royalcall, Inc. 1,080 shares of common stock (no par).
  Purpose, for working capital. Price, \$2.50 per share.
  Offered by company in connection with offering of \$103,000 of 5% convertible debentures, without underwriting.
  99,719 Technograph Printed Electronics, Inc. 99,906.2 shares of common stock (par 40 cents). Purpose, for working capital, etc. Price, \$3 per share. Offered by company for subscription by stockholders, without underwriting.
- 5,690 United Board & Carton Corp. 430 shares of common stock (par \$10). Purpose, for working capital. Price, \$13 per share. Offered by company for subscription by employees.

- \$2,750,000 Amurex Oil Development Co. 250,000 shares of class A common stock (par \$5). Purpose, for acquisition of properties and for working capital. Price, \$11 per share. Oifered by company for subscription by class A common stockholders. Unsubscribed shares (8,351) underwitten by A. G. Becker & Co. Inc.; Anthurs, Lestrange & Co.; Bacon, Whipple & Co., Inc.; C. Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; The Bankers Bond Co. Inc.; Barrow, Leary & Co.; J. Barth & Co.; William Blair & Co.; Blunt Ellis & Simmons.; Bosworth, Sullivan & Co., Inc.; Brush, Slocumb & Co. Inc.; Julien Collins & Co.; Cruttenden & Co.; R. S. Dickson & Co., Inc.; Francis I. du Pont & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Friedman, Brokaw & Co.; Fulton, Reid & Co.; Carter H. Harrison & Co.; Hemphill, Noyes & Co.; Hentz & Co.; Henry Herrman & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kay, Richards & Co.; The Kentucky Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Prescott, Shepard & Co. Inc.; Reinholdt & Gardner; Rodman & Linn; Salomon Eros. & Hutzler; Security & Bond Co.; Sils; Fairman & Harris, Inc.; Smart, Clowes & Oswald, Inc.; Six & Co.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Sutro & Co.; Vletor, Common, Dann & Co.; Wagner, Reid & Ebinger, Inc.; G. H. Walker & Co.; White, Weld & Co.; Wulff, Hansen & Co., and F. S. Yantis & Co. Inc. All sold.
  - Yantis & Co. Inc. All sold.

    299,700 Blue Crown Petroleums, Ltd. 333,000 shares of common stock (par 75 cents). Purpose, for development, etc., expenses and repayment of bank loans and working capital. Price, 90 cents per share. Offered by Van Alstyne, Noel & Co. and Walston & Co. as a speculation.
  - \*475,000 Britalta Petroleums, Ltd. 100,000 shares of capital stock (par \$1). Purpose, for exploration costs. Price, \$4.75 per share. Placed privately through Shields & Co.
  - 300,000 Cal-Mex Oil Corp. 300,000 shares of common stock (par \$1). Purpose, for acquisition and working capital. Price, at par. Offered publicly by company, without underwriting.
  - 1,230,000 Corpus Christi Refining Co. 820,000 shares of common stock (par 10 cents). Purpose, for general corporate purpurposes. Price \$1.50 per share. Offered by Vickers Brothers.
- stock (par 10 cents). Purpose, for general corporate purposes. Price \$1.50. per share. Offered by Vickers Brothers.

  299,200 Great Western Oil & Gas Co. 748,000 shares of common stock (par 10 cents). Purpose, to develop leaseholds and retire notes payable. Price, 40 cents per share. Offered by Hunter Securities Corp. Oversubscribed.

  291,755 M J M & M Oil Co. 265,232 shares of capital stock (par 10 cents). Purpose, to repay bank loan and for working capital. Price, \$1.10 per share. Offered by company for subscription by stockholders, without underwriting. All subscribed for.

  3,240,000 Monterey Oil Co. 135,000 shares of common stock (par \$1). Purpose, to repay bank loans. Price, \$24 per share. Underwritern by Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Ball, Burge & Kraus; J. Beith & Co.; Bateman, Eicher & Co.; Bear, Stearns & Co.; Blair, Rollins & Co. Inc.; Bosworth, Sullivar & Co., Inc.; Burnham and Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Panconst; Francis I. du Pont & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; The First Boston Corp.; First Southwest Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hallman Ripley & Co., Inc.; Hayden, Stone & Co.; H. Hentz & Co.; Hill Richards & Co.; Kaiser & Co.; Kidder, Peabody & Co.; Lazard, Freres & Co.; Irving Lundborg & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Reinholdt & Gardner; Rodman & Linn; L. F. Rothschild & Co.; Scheerek, Richter Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shieds & Company; Shuman, Agnew & Co.; In M. Simon & Co.; Strius, Bosser & McDowell; Sutro & Co.; Van Alstyne, Noel & Co.; Wethelm & Co., and Dean Witter & Co. Oversubscribed.
- neim & Co., and Dean Witter & Co. Oversubscribed.

  4,521,296 Natural Gas & Oil Corp. 452,129 shares of common stock (par \$5). Purpose, to retire note, for acquisition of properties and for exploratory drilling and other operations. Price, \$10 per share. Offered by company for subscription by common stockholders, with Mississippi River Fuel Corp. (owner of 49.76% of Natural stock) pledged to buy any unsubscribed shares. No underwriting involved.
- 299,000 Nemaha Oil Co. 260,000 shares of common stock (par \$1)
  Purpose, for drilling expenses and working capital, etc
  Price, \$1.15 per share. Offered by Carothers & Co., Inc
- 2,000,000 Peruvian Oil Concessions Co., Inc. 1,000,000 shares of common stock (par \$1). Purpose, for development and exporation costs in Peru. Price, \$2 per share. Offered by B. G. Phillips & Co. "as a speculation."

- 1,439,198 Pubco Development, Inc. subscription warrants for 302,989 shares of common stock (par \$1). Purpose, for drilling and developments program. Price, \$4.75 per warrant.
  Olfered by company for subscription by holders of subscription warrants. Underwritten by Allen & Co.; Auchincloss, Parker & Redparth; Coburn & Middlebrook, Inc.;
  Fitzgerald & Co., Inc.; Quinn & Co.; Rauscher, Pierce
  Co., Inc., and Sutro Bros. & Co.
  60,000 Recovery Oil & Gas Co., Inc. 600 shares of common stock
  (no par). Purpose, to acquire leases. Price, \$100 per
  share. Offered by company to public, without underwriting.
  39,000 Torgeson Oils, Inc. 39,000 shares of common stock (Dat

  - 39,000 Torgeson Oils, Inc. 39,000 shares of common stock (par \$1). Purpose, for working capital and expansion. Price, at per. Offered by company to public, without under-writing.
  - United Production Co., Inc. 294,999 shares of communication (par 10 cents). Purpose, for drilling costs, working capital. Price, \$1 per share. Offered by Edw D. Walsh Co.
  - 299,950 Western-Nebraska Oil Co., Inc. 299,950 shares of com-mon stock (par 10 cents). Purpose, for drilling costs and equipment, etc. Price, \$1 per share. Offered by Israel & Co. "as a speculation."
  - 300,000 Williston Basin Oil Exploration Co. 1,000,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, 30 cents per share. Offered by J. A. Hogle & Co. "as a speculation."

### \$18,139,092

INVESTMENTS TRUSTS, TRADING, HOLDING, ETC.
\$5,000,000 Pitston Co. 50,000 shares of 51/2% cumulative convertible preferred stock (par \$100). Purpose, for working capital, and for advance to subsdiaries. Price, at par and accrued dividends, Offered by company for subscription by common stockholders, without underwriting.

### MISCELLANEOUS

- \$150,000 Bergen Daily Bulletin, Inc. 100,000 shares of common stock (par 10 cents). Purpose, for equipment and working capital. Price, \$1.50 per share. Offered by McLaughlin, Reuss & Co.
- Reuss & Co.

  50,000 Butane-Propane Service, Inc. 500 shares of 6% cumulative preferred stock par \$100. Purpose, to buy equipment and for working capital. Price, at par and accrued dividends. Offered to public by company, without underwriting.

  194,302 Carolina Casualty Insurance Co. 97,151 shares of class Bommon stock (par \$1). Purpose, for working capital. Price, \$2 per share. Offered by company for subscription by stockholders, without underwriting. All subscribed for the company for subscription by stock (par \$1). Purpose, for working capital. Stock (par \$1). Purpose, for working capital. Price, \$20,50 per share. Offered by company for subscription by employees.

  ,600,000 Israel Overseas Corp. 16,000 shares of capital stock (par

- 1,600,000 Israel Overseas Corp. 16,000 shares of capital stock (par \$1). See under "Long-term Bonds and Notes" in a preceding column of this article.

  299,500 Mackey Airlines, Inc. 299,500 shares of common stock (par 33½ conts). Purpose, for working capital, etc. Price, \$1 per share. Offered by Atwill & Co. "as a speculation."
- tpai 35/3 cuits). Purpose, for working capital, etc. Price, \$1 per share. Offered by Atwill & Co. "as a speculation."

  298,500 Mars Metal Corp. 199,000 shares of class A stock (par 10 cents). Purpose, for working capital. Price, \$1.50 per share. Offered by F. W. Stephens Co. "as a speculation."

  671,740 Maryland Casualty Co. 26,037 shares of common stock (par \$1). Purpose, refunding. Price, \$25.75 per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Baker, Watts & Co.; Baumgartner, Downing & Co.; Simon J. Block & Son; Blyth & Co., Inc.; Alex. Brown & Sons; Owen Daly & Co.; The First Boston Corp.; Robert Garrett & Sons; Harriman Ripley & Co., Inc.; Hernblower & Weeks; E. R. Jones & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; John C. Legg & Co.; Lehman Brothers; Mead, Miller & Co.; Paine, Webber, Jackson & Curtis; George G. Shriver & Co., Inc.; Smith, Barney & Co.; Stein Bros. & Boyce; Steining, Morris & Bousman; Stone & Webster Securities Corp., and C. T. Williams & Co., Inc. All sold.
- 150,000 Mechanics Finance Co. 15,000 shares of 8% cumulative preferred stock (par \$10). Purpose, for liquidation of short-term debt. Price, at par. Offered by company to public, without underwriting.

  300,000 Model Finance Service, Inc. 60,000 shares of 40-cent cumulative class A convertible common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by Paul C. Kimball & Co.
- 141,400 National Credit Card, Inc. 1,400 shares of 6% non-cumulative preferred stock (par \$100) and 1,400 shares shares of common stock (no par) in units of one share of each class of stock. Purpose, for working capital. Price, \$101 per unit. Offered to public by company, with-out underwriting.
- out underwriting.

  249,434 Southeastern Fund 116,016 shares of common stock (par \$1). Purposes, for working capital. Price, \$2.15 per share to stockholders; \$2.37½ to public. Offered by by company for subscription by stockholders.

### Issues Not Representing New Financing

- \$1,470,000 Alleghany Corp. 560,000 warrants to purchase common stock. Price; \$2.62½ per warrant. Offered by Merrill Lynch, Pierce, Fenner & Beane.
  - 94,500 American-Marietta Co. 4,500 shares of common stock (par \$2). Price, \$21 per share. Offered by The First California Co.
- 2,975,000 American Optical Co. 85,000 shares of common stock (no par). Price, \$35 per share. Offered by Kuhn, Loeb & Co.
- 725,000 American Pipe & Construction Co. 50,000 shares o common stock (par \$1). Price, \$14.50 per share. Under written by Dean Witter & Co.; Blyth & Co., Inc.; Hichards & Co., and Crowell, Weedon & Co. Oversub
- \$380,075 American President Lines, Ltd. 13,061 shares of class A stock. Price, \$29.10 per share. Offered by the U. S. Government.
- Government.

  790,250 Associates Investment Co. 29,000 shares of comm stock (par \$10). Price, \$27.25 per share. Offered Paine, Webber, Jackson & Curtis. Completed.

  1,338,503 Central Illinois Light Co. 35,340 shares of common st (no par). Price, \$37.87½ per share. Offered by First Boston Corp. and American Securities Corp.
- Continental Insurance Co. 5,640 shares of capital stock (par \$10). Price, \$72 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

  Crowell-Collier Publishing Co. 4,000 shares of common stock (no par). Price, \$6,75 per share. Offered by Elyth & Co., Inc. Completed.
- 165.592 Dennison Manufacturing Co. 10,395 shares of class A common stock (par \$5). Price, \$15.93 per share. Offered by Lerner & Co.
- 428,000 Diamond Alkali Co. 16,000 shares of common stock (par \$10). Price, \$26.75 per share. Offered by Shields & Co. Completed.

\*Represents issues placed privately.

†Indicates issues sold competitively.

†Indicates special offering.

(Continued on page 8)

### (Continued from page 7)

11,875 Equitable Credit Corp. 2,500 shares of cumulative and participating preferred stock (par \$2). Price, \$4.75 per share. Offered by De Pasquale Co.

2,922,500 Federated Department Stores, Inc. 70,000 shares of common stock (par \$5). Price, \$41.75 per share. Offered by Lehman Brothers and A. G. Becker & Co. Inc. Oversubscribed.

99,900 Miles Laboratories, Inc. 5,400 shares of capital stock (par \$2). Price, £18.50 per share. Offered by Albert McGann Securities Co., Inc.

(par \$2). Price, \$18.50 per share. Offered by Albert McGann Securities Co., Inc.

4,913,592 Monterey Oil Co. 204,733 shares of common stock (par \$1). Price, \$24 per share. Underwritten by Lehmann Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Blair, Rollins & Co. Inc.; Bosworth, Sullivan & Co., Inc.; Burnham and Co.; Crowell, Weedon & Co., Dempsey-Tegeler & Co.; Dewr, Robertson & Pancoast; Francis I. du Pont & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; The First Boston Corp.; First Southwest Co.; Goldman, Sachs & Co.; Grenbery, Marache & Co.; Goldman, Sachs & Co.; Grenbery, Marache & Co.; Hallgarten & Co.; H. Hentz & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; E. F. Hutton & Co.; Kaiser & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Irving Lundborg & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Reinholdt & Gardner; Rodman & Linn; L. F. Rothschild & Co.; Scherck, Richter Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stern, Frank, Meyer & Fox; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Sutro & Co.; Van Alstyne, Noel & Co.; Werthelm & Co., and Dean Witter & Co. Overstock (Phillip Merris & Co., Ltd., Inc. 19,200 shares of common stock (Phillip Merris & Co., Ltd., Inc. 19,200 shares of common stock (Price 551 & 100; where the price of the Co.)

†996,000 Phillip Merris & Co., Ltd., Inc. 19,200 shares of common stock (par \$5). Price, \$51.87½ per share. Offered by Lehman Brothers. Completed.

261,075 Starrett (L. S.) Co. 5,900 shares of common stock (no par). Price, \$44.25 per share. Offered by Estabrook & Co. Completed.
4,137,123 Union Carbide & Carbon Corp. 64,266 shares of common stock (no par). Price, \$64.37½ per share. Offered by White, Weld & Co. and associates. Completed.

white, weid & Co. and associates. Completed,
128,250 Wisconsin Power & Light Co. 6,000 shares of comm
stock (par \$10). Price, \$21.37½ per share. Offered
Blyth & Co., Inc.
255,000 Youngstown Steel Door Co. 20,000 shares of comm
stock (no par). Price, \$12.75 per share. Offered
Smith, Barney & Co. Completed.

\$22,525,315

\*Represents issues placed privately.

‡Indicates issues sold competitively.

†Indicates special offering.

### **General Corporation and Investment News**

(Continued from page 2)

the sale of the common stock, will be used to finance in part the company's construction program. Major item in this program is the addition of a 30,000 kw generator to its Sabrooke Station in the Rockford, Ill. area.

BUSINESS—The company supplies electricity, gas, steam heat and water to areas covering about 1,815 square miles in Illinois with an estimated population of 228,000.

EARNINGS—for the 12 months ended Sept. 30, 1953, operating revenues of the company were \$15.510,174 and net earnings were \$1.895,017, equal after preferred dividends to \$2.29 per common share.

—V. 178, p. 1775.

Central Illinois Light Co. - Stock Offering Oversub-Central Illinois Light Co. — Stock Offering Oversubscribed—This company's offering of 100,000 common shares to its common stockholders was oversubscribed, T. A. Schlink, President, announced on Nov. 16. Total subscriptions amounted to 136,557 shares, or a 136% subscription. Initial subscriptions amounted to 96,410 shares, leaving 3,590 shares for allotment on employee subscriptions.

The offering was made at \$36.50 per share on a 1-for-9 basis, abscription warrants expired Nov. 13. Closing price on that date was

The offering was underwritten by a group headed by Union Securities

The offering was underwritten by a group according to the issue, \$3,650,000, exclusive of underwriting commissions and expenses, will be used to provide a portion of funds needed for construction and extension of electric and natural gas facilities and for the payment of \$1,820,000 temporary bank loans.

—V. 178, p. 1775.

Chesapeake Industries, Inc.—Acquisition—
This company has purchased Lady Esther, Ltd., a Chicago, Ill., cosmetics firm, for about \$3,250,000.

Owned by the late Alfred H. Busiel, Lady Esther was recently the subject of a Chicago court suit brought by Mr. Busiel's sister, Mrs. Syma Busiel Harris of Glencoe, Ill., who sought control of the firm. Mrs. Harris, who had sold her interest in Lady Esther to her brother in 1946 for \$2,000,000, lost the fight.—V. 178, p. 479.

 Chesapeake & Ohio Ry.—October Earnings Up—

 Period End. Oct. 31—
 1953—Month—1952
 1953—10 Mos.—1952

 Gross income
 30,937,000
 26,938,000
 293,755,000
 294,648,000

 Net income
 4,632,000
 2,976,000
 40,030,000
 34,400,000

 Earnis, per com. share
 \$0.58
 \$0.37
 \$5.03
 \$4.32

 —V. 178, p. 1875.
 3
 \$4.32

 
 Chrysler Corp.—October Output Higher—

 Period End. Oct. 31—
 \*1953—Month—1952
 \*1953—10 Mos.—1952

 assenger cars—
 67,641
 30,565
 565,170
 363,464

 Plymouth
 67,641
 30,565
 565,170
 363,464

 Dodge
 25,918
 21,574
 259,998
 193,891

 DeSoto
 7,716
 5,705
 108,128
 74,282

 Chrysler
 12,357
 11,210
 137,813
 92,195

 Dodge trucks
 9,421
 18,518
 88,010
 136,653
 1,159,029 123,053 87.572 860,485 October, 1953, figures are preliminary and subject to change. †Including military and other government.—V. 178, p. 1875.

Columbia Broadcasting System, Inc. (& Domes. Subs.)

Reports Highest Sales and Earnings in Its History—

* · · · · · · · · · · · · · · · · · · ·	Ended	Ended
	Oct. 3, '53	Oct. 4, '52
*Gross income	\$	\$
Troops income	223,109,649	174,819,597
income before rederal taxes on income	14,961,343	9,447,171
Provision for Fed. taxes on income	8,300,000	5,610,000
Federal excess profits tax	1,000,000	
Net income	\$5,661,343	\$3,807,171
Farnings per share	\$2.42	\$1.63

\*Late in 1952 the company discontinued the practice of netting re-lated operating expenses against certain talent revenues. Accordingly,

the amounts of "gross income" and "operating expenses and cost of goods sold" have each been increased \$15,462,305 over the amounts previously reported for the 40 weeks ended Oct. 4, 1952 in order to reflect these amounts on the new basis. This change in accounting treatment does not affect net income.

NOTE—Third-quarter business also established a new high with sales of \$71,855,969, or 23% ahead of the previous year's record high of \$58,275,937. Net profit for the third quarter after taxes came to \$1,657,966 which represented 1 73% increase over the profit for the corresponding period a year ago.

Cumulative sales of television receivers by CBS-Columbia advanced 46.5% for the first nine months of 1953 over the similar period of 1952, David H. Cogan, President, reported on Nov. 8. CBS-Columbia is the television receiver manufacturing division of the Columbia Broadcasting System.

The average industry sales gain for the first nine months of 1953 has been reported at 37%.

Mr. Cogan said that his company was getting a bigger percentage of overall-industry market and that he expected better-than-normal business during November and December.

CBS-Hytron Sets Price of \$125 for First Color Tole

CBS-Hytron Sets Price of \$125 for First Color Television Picture Tubes—

CBS-Hytron, electronic-tube manufacturing division of Columbia Broadcasting System, Inc., on Nov. 18 established a price of \$125 for its new color television picture tube, the CBS-Colortron.

John Q. Adams, Vice-President in charge of sales, announced that this is the price that will be charged television set manufacturers for sample tubes in the 15-inch size. It compares with a cost of \$200 for the more complicated planar-mask tube.—V. 178, p. 1776.

### Columbia-Southern Chemical Corp.—Releases "Chloro-IPC" Name Rights—

This corporation, which pioneered the development of isopropyl-N (3-chlorophenyl) carbamate as an herbicide to control grasses and weeds on the cotton plantations in the South and originated the name "Chloro-IPC" to designate the chemical rather than the cumbersome scientific name, announced last week that it is relinquishing all claims to the name and offering it for free use by the public. Chloro-IPC was used with dramatic success on hundreds of thousands of acres of cotton during the last two years.—V. 175, p. 2486.

### Columbian Carbon Co. (& Subs.)-Earnings-

9 Months Ended Sept. 30-	1953	1952
Sales	\$39,420,807	\$34,608,379
Operating profit	6,617,588	5,372,971
Other income (net) (Cr)	44,831	173,727
U. S. and foreign taxes on income (est.)	3,100,000	2,220,000
Net earnings	3,376,537	2,906,655
Earnings per share	\$2.09	\$1.80

The net profit after Federal income taxes from the sale of investment in Interstate Natural Gas Co., Inc. amounting to \$4,158,797 or \$2.58 per share has not been included in the foregoing 1953 figures, but has been treated as a special credit.—V. 178, p. 755.

Columbus & Southern Ohio Electric Co.—Stock Offered—Dillon, Read & Co. Inc. and The Ohio Co. headed an investment banking group which released an offering for public sale at the close of the market on Nov. 17 of a new issue of 200,000 common shares of \$5 par value at \$26.25 per share. Subscription books were closed on

PROCEEDS—The net proceeds from the sale of these shares and from a proposed sale of \$10,000,000 new first mortgage bonds will be used by the company for its construction program, including the payment of bank loans which were incurred for additions and improvements.

payment of bank loans which were incurred for additions and improvements.

The construction program for the period from Sept. 1, 1953 to Dec. 31, 1955 is estimated to cost \$50,000,000. Construction is nearing completion at the E. M. Poston Station of a fourth generating unit of 60,000 to 66,000 kw. which is expected to be placed in service early in 1954. Construction has been started at Pleway Station for an additional generating unit of 80,000 to 100,000 kw. and this is scheduled to be placed in service late in 1955.

BUSINESS—The company supplies electric service to an area, with an estimated population of 585,000, in and around the City of Columbus and an area in southern Ohio with a population of 265,000. The company's southern area is adjacent to a new gas diffusion plant under construction by the Atomic Energy Commission near Piketon, Ohio, and the company and fourteen other electric utility companies are cooperating in a project for the supply of power to this plant through the Ohio Valley Electric Corp. and its subsidiary, Indiana-Kentucky Electric Corp. A subsidiary, Columbus Transit Co., operates a bus and electric trolly coach transportation system in Columbus and suburbs.

EARNINGS—For the 12 months ended Aug. 31, 1953 the company's

EARNINGS—For the 12 months ended Aug. 31, 1953 the company's consolidated operating revenues were \$36,361,542 of which \$30,778,397 represented electric revenues. Consolidated earnings on common shares were \$4,539,958.

UNDERWRITERS—The names of the principal underwriters of the additional common shares, and the number of shares which each has severally agreed to purchase from the company are as follows:

N V: 2 NE 1			
	Shares		Shares
Dillon, Read & Co. Inc	11,000	W. C. Langley & Co	4.500
The Ohio Co	11,000	Lazard Freres & Co	9,000
A. C. Allyn & Co., Inc	4,500	Laurence M. Marks & Co.	4,500
Bache & Co.	3,000	McDonald & Co	4,500
Baker, Weeks & Co	3,000	Wm. J. Mericka & Co., Inc.	1,500
Ball, Burge & Kraus	2,000	Merrill Lynch, Pierce, Fen-	-,
Baxter, Williams & Co	1.500	ner & Beane	9,000
Blyth & Co., Inc.	9,000	Merrill, Turben & Co	2,500
Clark, Dodge & Co		Paine, Webber, Jackson &	
Curtiss, House & Co		Curtis	5,500
Fahey, Clark & Co	2,000	Prescott, Shepard & Co.,	0,000
Field, Richards & Co	2,000	Inc.	2,000
The First Boston Corp		R. W. Pressprich & Co	4,500
The First Cleveland Corp	2,000	Reynolds & Co	5.500
Fulton, Reid & Co	2,500	Riter & Co	4,500
Goodbody & Co	3,000	L. F. Rothschild & Co	
W. D. Gradison & Co	1,500	Saunders, Stiver & Co	
Granbery, Marache & Co	2,000	Seasongood & Mayer	1 500
Grant-Brownell & Co	1,500	Shields & Co.	5,500
Greene & Ladd		F. S. Smithers & Co	
Hayden, Miller & Co	3.000	Starkweather & Co	
Hemphill, Noyes & Co	5,500	Stone & Webster Securities	
Hornblower & Weeks	5.500	Corp	
W. E. Hutton & Co		Sweney Cartwright & Co	4,500
T. H. Jones & Co		Spencer Trask & Co	4,500
John B. Joyce & Co	2,500	Vercoe & Co	2,500
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Westheimer & Co	1,500
Dida for Donda to	De Dee		
Dius for Bonds to	be Rec	eived on Dec. 1—The	com-

at the office of City Bank Farmers Trust Co., 22 William St., New York, N. Y., for the purchase from it of \$10,000,-000 first mortgage bonds due 1983.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
*First mortgage bonds:-	Authorized	Outstanding
31/4% series due 1970		\$26,250,000
3% series due 1978		9,800,000
2.80% series due 1980		10,000,000
31/4% series due 1981		12,000,000
New bonds		10,000,000
†Conditional sales agreements	Closed	596,000
Cumulative pfd. shrs. (\$100 par value)	250,000 shs.	
41/4% series		103,841 shs.
4.65% series		90,000 shs.
Common shares (\$5 par value)	3,000,000 shs.	2,201,360 shs.
*Bonds may be issued in one or more	series without	limitation as to

\*Bonds may be issued in one or more series without minitation as to aggregate principal amount, but subject to the restrictive provisions of the company's indenture dated Sept. 1, 1940, as supplemented. As of Aug. 31, 1953, after giving effect to the issuance of the new bonds (which are to be issued against property additions), the company would

have been entitled to issue approximately \$11,500,000 of additional first mortgage bonds against property additions at that date.

†For purchase of trolley coaches, 2½% and 2½%, payable serially to 1957 The conditional sales agreements relate to equipment which has been subleased, to the company's subsidiary. This subsidiary has recently financed the purchase of additional equipment by chattel mortgage.—V. 178, p. 1875.

Commercial Credit Co.—Places Notes Privately—This company has arranged privately with pension trusts, life insurance companies and other institutions a 3¾% 16-year loan for \$30,000,000.

This borrowing increases the funded debt of the company to \$33,-125,000, of which \$25,000,000 is in junior notes, subordinated to all debts of the company, and \$75,000,000 in notes, subordinated to all but the juniors. The company reports that, with \$100,000,000 of subordinated notes plus \$140,000,000 in invested capital, the company basis for current borrowing is \$240,000,000.—V. 178, p. 1776.

### Commodore Hotel, Inc .- Offer to Stockholders-

The corporation has invited holders of 14 shares or less of its common stock of record Oct. 1, 1953 to sell to it such shares of record on that date at a price of \$10 per share net for full shares and \$1.50 net for fractional seventh share certificates. Such offer will expire on Dec. 31, 1953.—V. 173, p. 859.

Dade Reagents, Inc.—Debentures Sold—Mention was made in our issue of Nov. 9 of the public offering by Atwill & Co., Miami Beach and Miami, Fla., of \$300,000 of 8% debentures due Sept. 1, 1963. This issue has been completely sold. They were priced at 100% (in denominations of \$1,000 each) and accrued interest. Further

The debentures are callable for redemption by lot at 105 on Sept. 1, 1955 or any interest date thereafter upon 30 days' written notice.

The debentures are callable for redemption by lot at 105 on Sept. 1, 1955 or any interest date thereafter upon 30 days' written notice.

PROCEEDS — The net proceeds are to be used as follows: To repay \$108,000 of bank loans; to pay officers' note and accrued salaries totaling \$56,863; to pay debt of \$22,000 to American Hospital Supply Corp.; and the balance will be used for working capital.

BUSINESS.—The company was incorporated in Florida on March 17, 1949 as Standard Laboratory Reagents, Inc., later amended to Dade Reagents, Inc. The company was formed for the purpose of manufacturing and selling specialized items used by doctors and hospitals in the diagnosis and treatment of the sick.

Products which have been manufactured since the inception of the company, and which at the present time represent the major source of income, are blood grouping and Rh typing serums which are diagnostic reagents used to determine the exact blood group and Rh type of those individuals who are donating blood for transfusion and for those patients requiring blood transfusion as a therapeutic measure. The production of blood grouping and Rh typing serums is subject to the control of the U. S. Government and the company holds Federal Security Agency License No. 179 under this regulation. The products of the company are sold in the United States by the American Hospital Supply Corp., a large distribution firm, under a long-term contract. Foreign distribution, though relatively small, is showing a healthy growth through various foreign distributors, it was stated.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 was stated.

 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstand \$300,000

 8% debentures due Sept. 1, 1963
 \$300,000
 \$300,000
 \$300,000

 Preferred stock (par \$100)
 2,500 shs.
 None

 Common stock (par \$1)
 100,000 shs.
 48,800 stream

 See also V. 178, p. 1777.

### Davega Stores Corp. (& Subs.)—Earnings Off—

6 Months Ended Sept. 30— 1953 1952
Net sales 511,830,531 \$12,260,573
\*Net loss from operations 108,093 601 er charging for depreciation and amortization: 1953—\$42,936; \$40,538.—V. 177, p. 2783.

Davison Chemical Corp.—Grace Increases Holdings-See W. R. Grace & Co. below.—V. 178, p. 1777.

### Delaware Fund, Inc.—Assets Reach New High-

Net assets are reported at \$15,802,000, the highest figure ever reported by the Fund, and represents an increase of \$656,519 over total net assets of \$15,135,481 on Jan. 1 last.

Outstanding shares of this Fund crossed the 1,000,000 mark last week, W. Linton Nelson, President, reported. The Fund's shareholdere also were increased to an all-time high of upwards of 7,000.—V. 178, pp. 1473 and 1370.

### Delaware Power & Light Co.-Financing Approved-

Delaware Power & Light Co.—Financing Approved—
The common stock financing proposal of this company has received SEC clearance. Delaware Power proposes to issue and sell 232,522 shares of its common stock, \$13.50 par (plus up to 23,252 additional shares as may be purchased for the purpose of stabilizing the price of the stock), to be offered for subscription by common stockholders on the basis of one new share for each seven shares held on the record date (Nov. 25, 1953). Subject to such rights, the stock is the effered to company employees; and the balance, if any, will be sold to underwriters at competitive bidding. The offering price of the stock to stockholders, employees, and the underwriters will be determined by the management not later than 12 o'clock noon on Nov. 23, 1953. The underwriters will bid on the compensation to be paid few the underwritting. Net proceeds will be used to finance a portion of the construction program of Delaware Power and its two subsidiaries which, it is contemplated, will require expenditures of \$30,000,000 in 1953 and 1954.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Oct. 31-		los.—1952		fos.—1952
Operating revenues				\$25,181,964
Oper. exps. and taxes	18,990,593	16,938,539	22,710,228	20,305,278
Net oper. revenues	\$4,653,081		\$5,555,694	\$4,876,686
Other income	42,288	113,194	84,895	142,998
Gross income	\$4,695,369		\$5,640,589	\$5,019,684
Income deductions	1,223,544	1,298.210	1,476,950	1,551,230
Net income	\$3,471,825	\$2,909,728	\$4,163,639	\$3,468,454
Preferred dividends	655,833	615,933	787,000	709,100
Balance for com, stock	\$2,815,992	\$2,293,795	\$3,376,639	\$2,759,354
Common shares outstdg.	1,627,640	1,627,640	1,627,640	1,627,640
Earnings per com. share —V. 178, pp. 1777 and 1	\$1.73 1875.	\$1.41	\$2.07	\$1.70

### Detroit Edison Co .- To Export Power to Canada-

The Federal Power Commission has authorized this company to the maximum of 250 million kilowatt-hours of electric energy er year from the United States to Canada pursuant to the terms an interconnection agreement with the Hydro-Electric Power Commission of Ontario.

The energy will be delivered over two interconnecting transmission lines, one crossing the Detroit River between Detroit and Windsor, Ontario, and the other crossing the St. Clair River between Marysville, Mich., and the Sarnia, Ontario, area.—V. 178, p. 1567.

### Dewey & Almy Chemical Co .- New Type Product-

An offer to ship prepaid to any battery manufacturer enough inthetic resin impregnated Darak automotive battery separators to an comparative tests against the separators he is now using was

made in a bulletin issued Oct. 29 by the company's Battery Separator Division.

The company which is a separator of the company which is a

Division.

The company, which developed and introduced the new type, low cost separator now in mass production, believes the tests will show that its separator gives "premium performance at minimum cost."

—V. 173, p. 384.

### Diana Stores Corp.—Quarterly Earnings-

Three Months Ended—	Oct. 31, '53	Oct. 31, '52
Net sales	\$7.689.044	\$8,128,076
Profit before income taxes and amortization of		
excess in consolidation	477,145	483,273
Income taxes	167,000	169,200
·Allowance for amortization of excess cost of	war.	
investments in subsidiaries	3,750	10,015
Net income	\$306,395	\$304,058
Earnings per share of common stock	\$0.35	\$0.35

\*Over the book value of their net assets at date of acquisit V. 178, p. 1875.

Di-Noc Co.—Secondary Offering—A secondary offering of 23,487 shares of common stock (par \$1) was made on Nov. 9 by Ames, Emerich & Co., at \$4.12½ per share, with a dealer's discount of 12½ cents per share. It was quickly completed.—V. 167, p. 2577.

Dixie Cup Co.—Preferred Stock Offering—Mention was made in our issue of Nov. 16 of the offering to common stockholders of record Nov. 13 of 152,465 shares of 5% convertible preferred stock, series A, at par (\$50 per share). Rights will expire on Nov. 30. Further details follow:

SUBSCRIPTION AGENT—The Bankers Trust Co., New York, N. Y., has been appointed agent to issue and transfer warrants to purchase 5% convertible preferred stock, series A, and to accept subscriptions upon exercise of the warrants during the subscription period ending Nov. 30, 1953, Dixie Cup Co. has made arrangements with Bankers Trust Co. to act as agent of the warrant holders in the purchase and sale of the rights.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

334 % notes due Nov. 1, 1966-1971	\$16,000,000	\$16,000,000
Pfd. stock (\$50 par, cumul., issuable in series)	200,000 shs.	152.465 shs.
Common stock (no par)	*1,200,000 shs.	

\*190,582 shares will be initially reserved for issue upon conversion of the series A preferred stock. In addition, 40,000 shares may be assued pursuant to stock options granted or which may be granted under the company stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of series A preferred stock which are not issued upon the exercise of warrants:

Glore, Forgan & Co 8.1%	Spencer Trask & Co 3.4%
Hornblower & Weeks 8.1	G. H. Walker & Co 3.4
The First Boston Corp 6.1	Bacon, Whipple & Co 2.0
Eastman, Dillon & Co 5.5	First of Michigan Corp 2.0
Lehman Brothers 5.5	Fulton, Reid & Co 2.0
Smith, Barney & Co 5.5	The Illinois Co 2.0
Stone & Webster Securities	Kalman & Co., Inc 2.0
Corp 5.5	Laird, Bissell & Meeds 2.0
White, Weld & Co 5.5	Piper, Jaffray & Hopwood_ 2.0
American Securities Corp 3.4	Raffensperger, Hughes &
A. G. Becker & Co., Inc 3.4	Co., Inc 2.0
Hemphill, Noyes & Co 3.4	Schwabacher & Co 2.0
W. C. Langley & Co 3.4	F. S. Smithers & Co 2.0
Carl M. Loeb, Rhoades & Co. 3.4	Scott, Horner & Mason, Inc. 1.0
Paine, Webber, Jackson &	Sterne, Agee & Leach 1.0
Curtis 3.4	Wurts, Dulles & Co 1.0
See also V. 178, p. 1875.	

### Dr. Pepper Co.—Sales Continue to Show Gain-

Dr. Pepper Co.—Sales Continue to Show Gain—
Leonard M. Green, President, on Nov. 13 stated this company expects to add from 50 to 60 new franchises in the United States next year. He said these would be only in those areas promising favorable per capita consumption, and where costs and profit potentials are "on the bottler's side."

Mr. Green cited Dr. Pepper sales, which last year were 23% over 1951, and currently are running far ahead of 1952. He said this past September was the 45th consecutive month in which Dr. Pepper sales were over those of the same month the preceding year.

Mr. Green revealed the company's promotion plans call for an increase in 1954 of from 10% to 20% over its current \$2,000,000 expansion and promotion budget.

Dr. Pepper opened earlier this year a \$300,000 plant in St. Louis, Mo., the first company operated bottling plant outside the South. It also launched this year a low-price, single-drink cup vendor.

The firm now has some 400 franchise bottlers in 38 states with sales ranking second in the South and between third and fifth nationally.

The big metropolitan areas in the Northeast and Far West have been largely untapped by Dr. Pepper so far. Mr. Green said these are the main targets for the company's expansion program, which has as its major aims nationwide distribution, and the addition of new, aggressive franchise operators.

Mr. Green disclosed that Dr. Pepper has been studying further expansion of its foreign operations which have been limited to Mexico and Hawaii. Just two weeks ago, he said, the drink was introduced in Bangkok, Thailand, and was sold out "over night."—V. 171, p. 1784.

### Dougoilco, Inc., Douglas, Wyo .- Stock Offered-

The corporation on Nov. 12 publicly offered 50,000 shares of common stock at par (\$1 per share), through a regularly licensed stock broker. The net proceeds are to be used for working capital in order to drill the Goldenrod No. 1 Well in the NW Clareton Oil Field, Weston County, Wyo., and to place on production the South Douglas gas wells.—V. 178, p. 1876.

(C. A.) Dunham Co.—Stock All Sold—Dempsey & Co. Chicago, Ill., earlier this month offered 9,529 shares of common stock (par \$2) at prices of \$4.87½ and \$5 per share. The offering was completed.

The proceeds are to go to two selling stockholders.

D W G Cigar Corp.—Note Privately Placed—This corporation has completed negotiations through Lehman Brothers for the private sale of a \$750,000 41/4% note due Dec. 1, 1968, it was announced on Nov. 19 by Norman Schwartz, President.

Schwartz, President.

The proceeds of the financing will initially be employed to reduce current bank loans.

In the nine months ended Sept. 30, 1953, net sales of \$11,136,000 were up about 3% over sales of \$10,806,000 in the previous year; net profits of \$289,486, however, showed an increase of 13.3% over the net profits for the similar period of 1952 of \$255,436.

The corporation manufactures R. G. Dun, San Pelice, El Verso and other leading brands of cigars. Distribution is heavily concentrated in the Midwest and West. Plants are located in five cities in Ohio and in Detroit, Mich.—V. 174, p. 103.

Eastern Industries, Inc -Preferred Stock Sold Eastern Industries, Inc.—Preferred Stock Sold—Mention was made in our issue of Nov. 16 of the public offering on Nov. 13 of 100,000 shares of 6% cumulative convertible preferred stock, series A, by Blair, Rollins & Co. Inc. and Cohu & Co. and associates at par (\$10 per share). This offering was oversubscribed and the books

closed.

Note Placed Privately—The company has also placed privately with the State Mutual Life Assurance Co. of Worcester, Mass., a \$500,000 12-year 5% note due 1965.

Worcester, Mass., a \$500,000 12-year 5% note due 1965. In connection with the new loan the corporation has agreed to grant State Mutual the right to purchase at any time within five years of the making of such loan, 10,000 shares of common stock of the corporation at \$7 per share and 5,000 shares of such common stock at \$9 per share, and State Mutual has agreed that monles received through the exercise of such options may be applied toward the retirement of the note without premium.

PROCEEDS—With the net proceeds of the series A preferred stock (offered on Nov. 13) and the net proceeds of the \$500,000 loan from State Mutual, the corporation intends to (a) pay off its bank loans of \$350,000, (b) call for redemption at \$6 per share, the outstanding shares of its \$5 par value 6% cumulative convertible preferred stock (old preferred stock) and redeem such of said shares as are not converted into common stock pursuant to their conversion privilege. (c) redeem its \$317,000 of outstanding first mortgage bonds, and (d) expand the corporation's working capital by amounts ranging from approximately \$430,000 (if all of the old preferred stock is redeemed) to approximately \$650,000 (if all of the old preferred stock is converted into common stock).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% notes due 1965	\$500,000	\$500,000
Series A pfd. stock (\$10 par value)	*100,000 shs.	100,000 shs.
Common (50c par value)	‡750,000 shs.	§393,923 shs.
*These shares represent the first serie	es of 200,000 sl	hares of series

\*These shares represent the first series of 200,000 shares of series preferred stock of the par value of \$10 per share.

\$\frac{1142,858}{2}\$ shares are reserved for issuance upon conversion of the series A preferred stock and 15,000 shares are reserved for issuance upon exercise by State Mutual Life Assurance Co. of the option granted it. A further 40,304 shares are presently reserved for the conversion of the old preferred stock which is to be redeemed (to the extent it is not converted into common stock) with the proceeds of the series A preferred stock offered publicly on Nov. 13.

\$Excluding 53,372 shares held in the corporation's treasury and 32,439 shares held by its wholly owned subsidiary. The number of shares outstanding may be increased to the extent shares of old preferred stock are converted—if all shares are converted then 434,227 shares will be outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the number of shares of series A preferred stock set forth below opposite their respective names:

Shares

Shares	Shares
Blair, Rollins & Co. Inc 24,000	Cruttenden & Co 10,000
Cohu & Co 24,000	Dempsey-Tegeler & Co 10,000
Arthurs, Lestrange & Co 5,000	Kay, Richards & Co 2,500
Battles & Co., Inc 2,000	Prescott, Shepard & Co.,
H. M. Byllesby & Co.	Inc 5,000
(Inc.) 5.000	Sills, Fairman & Harris,
Coburn & Middlebrook,	Inc 10,000
Inc 2,500	
See further details in V. 178, p.	1876.

### Edison Bros. Stores, Inc.—October Sales Higher—

Period End. Oct. 31— 1953—Month—1952 1953—10 Mos.—1952 dles\_\_\_\_\_\_ \$7,306,400 \$7,168,807 \$66,518,033 \$64,914,647

### Electric Auto-Lite Co. (& Subs.)-Earnings Higher-9 Months Ended Sept. 30-1953

Sales	221,374,725	187,763,741
Earnings before income taxes	19,461,509	13,797,177
Provision for Federal taxes	9,924,964	7,122,823
Federal excess profits tax	1,293,789	323,980
Net earnings	8,242,756	6,350,374
Earnings per share (based on 1.569.598 shares)	\$5.25	\$4.05
Book value per share based on 1,569,568 shares	\$62.52	\$59.48
ent to a second of the second	4- 40 FOR OI	d sevel to

Third quarter earnings this year amounted to \$2,523,011, equal to \$1.61 per share as compared with \$1,340,669, or \$0.86 per share in the third quarter of 1952. Earnings last year were adversely affected by the prolonged steel strike which took place during July and August. It was announced that "although the third quarter of 1953 was below the second quarter in net earnings, because of reduced schedules of the company's original equipment customers, the company's plants are, for the most part, presently operating at full capacity. Indications are that the fourth quarter operations will be sufficient to show increased earnings for the full year 1953 as compared with 1952."

—V. 172. p. 103.

### Emerson Radio & Phonograph Corp. — Introduces Lowest-Priced 3-Way Portable Radio—

The lowest-priced three-way portable radio in the market, leader-priced at \$29.95, has been introduced by this corporation, it was announced on Nov. 17 by S. W. Gross, Vice-President in charge of sales. It contains the improved superheterodyne circuit incorporating the advanced Emerson engineering electronic features for long-life operation on AC, DC and self-contained batteries.—V. 178, p. 1876.

### Equitable Life Assurance Society of the United States -Has over \$20,000,000,000 Life Insurance in Force

The corporation has just passed the \$20 billion mark of life insur-nce in force, Ray D. Murphy, President of the company, announced

on Nov. 13.

The Equitable, third largest life insurance company in the world, has paid out, since its founding 94 years ago, more than \$8,500,000,000 to policyholders and their beneficiarles—nearly \$2 billion more than the Society's present assets of \$6,800,000,000.—V. 178, p. 1666.

### Equity Corp.—Net Asset Values Higher—

As of—	Sept. 30,'53	June 30,'53
Net asset value per preferred share	\$178.38	\$176.93
Net asset value per common share	\$3.55	\$3.51
_V 178 n 665		

Erie RR.—RFC Sells Bond Holdings—The Reconstruction Finance Corporation has sold its holdings of \$10,571,000 4½% income mortgage bonds due 2015, it was announced on Nov. 12. Of this total, \$8,571,000 principal amount were purchased by Bear, Stearns & Co. and \$2,000,000 by an insurance company. The price paid to the RFC was not revealed. No general reoffering is planned by Bear, Stearns & Co.

Rids for Certificates to Be Bearinged on Dec. 10 Erie RR -- RFC Sells Bond Holdings-The Reconstruc-

Bids for Certificates to Be Received on Dec. 10-

Bids will be received by the company up to noon (EST) on Dec. 10 at 50 Church St., New York, N. Y., for the purchase from it of \$5,400,000 equipment trust certificates to be dated Jan. 15, 1957 and to mature in 15 equal annual installments. They will be secured by new railroad equipment costing not less than \$6,937,652.—V. 178, p. 1876.

### Farm & Home Loan & Discount Co., Phoenix, Ariz. Registers With Securities and Exchange Commission—

Registers With Securities and Exchange Commission—
The company filed a registration statement with the SEC on Nov. 9, 1953, covering 863,230 shares of class A common stock (voting), 853,186 shares of class B common stock (voting), and 1,000,000 shares of class C common stock (non-voting), to be offered for sale at 25c, 35c and 50c per share, respectively. According to the prospectus, 343,230 class A shares are to be offered to officers, directors and employees of this company and the Farm & Home Insurance Co. without the qualification of being a policyholder in the Farm & Home Insurance Co.; and the remaining 520,000 shares are offered to persons who became policy holders of the Insurance company prior

to Feb. 25, 1952, for assignment of insurance dividends. Of the 858,186 class B shares, 329,613 shares are to be offered on the same basis to officers, directors and employees of the Discount company and the Insurance company; and the remaining 528,573 shares are to be offered to persons who became policyholders of the Insurance company after Feb. 25, 1952, and before Dec. 1, 1953, for assignment of insurance dividends only. All of the 1,000,000 class C shares are to be offered to holders of policies of life insurance issued by the Insurance company, in amounts which do not exceed in dollar value the sum of insurance premiums paid, and to persons whose policies are dated on and after Dec. 1, 1953, for assignment of insurance dividends, or by reinvestment of cash dividends declared by the company. Net proceeds will be added to the company's cash balances and will be utilized as additional working capital.—V. 175, p. 916 and V. 176, p. 143.

### Federal Electric Products Co.—Record Sales—

Combined net sales of Federal and its subsidiaries for the fiscal ar ended June 30, 1953 were \$30,904,355, the highest in the 35-year story of Federal, according to the annual report recently issued.

### Ferro Corp.—Forms New Subsidiary-

Ferro Corp.—Forms New Subsidiary—
Formation of Ferro Powdered Metals, Inc., Salem, Ind., a new, wholly owned subsidiary, was announced on Nov. 20 by R. A. Weaver, Chairman of the Board.

The plant at Salem encompasses complete, new manufacturing, laboratory and office buildings and facilities.

From this new plant, Ferro can furnish high-precision powdered metal machine parts. Alcraft, automotive, appliance, business machine, and agricultural equipment industries are the largest markets for these precision parts.

C. D. Clawson, President of the parent firm, will also head the new subsidiary.—V. 178, p. 1568.

### Fire Association of Philadelphia—Plans Stock Offering to Shareholders-

The stockholders—

The stockholders on Jan. 14 will be asked to approve an increase in the authorized capital stock (par \$10) from 360,000 shares to 800,000 shares. At present there are 340,000 shares of stock outstanding.

Upon approval of this increase, and subject to registration under the Securities Act of 1933, it is the intention of the company to promptly offer 340,000 shares to the stockholders for subscription. This offer will be made at the rate of one new share for each share outstanding.

This offer will be made at the rate of one new share for each share outstanding.

The actual subscription price will be determined at the time of the stockholders' meeting, but it is presently intended that the subscription price will be \$22.50 per share. Unsubscribed shares will be sold at public or private sale. As a result of this offering, the capital and surplus of the company will be increased by approximately \$7,500,000.

at public or private sale. As a result of this offering, the capital and surplus of the company will be increased by approximately \$7,500,000.

It is anticipated, subject to earnings and other factors affecting dividend policy, that a dividend on the increased total number of outstanding shares will be declared for the first quarter of 1954 in the amount of 52½ cents per share—equivalent to an annual rate of \$2.10 per share. Thus, stockholders presently owning one share who subscribe for one new share at the proposed price of \$22.50, would hold two shares, on which the aggregate annual dividend would be \$4.20 as compared with the current rate of \$3.00 on the one share now held.

It is not contemplated that the offering will be underwritten but the company has retained The First Boston Corp., investment bankers, to act as its advisors in connection with the financing.

In addition, the board is recommending the adoption of a stock option incentive plan for key officers and employees. Under this plan, options may be granted to buy authorized but unissued shares which, in the aggregate, shall not exceed more than 5% of the outstanding shares, at a price not less than 95% of the market price.

Kenneth B. Hatch, President, stated that for a number of years the Fire Association has enjoyed a steady growth, which is expected to continue. While the present capital and surplus are adequate with respect to current volume of business, it is believed desirable at this time to secure additional funds to permit continued expansion of operations.

It is presently expected that the offering will be made to stock-holders of record on Jan. 18, 1954, and will expire on Feb. 17 1054

of operations.

It is presently expected that the offering will be made to stock-holders of record on Jan. 18, 1954, and will expire on Feb. 17, 1954.

—V. 178, p. 665.

### First National Stores Inc.—Quarterly Earnings-

Net profit before Federal taxes Federal taxes on income Federal excess profits tax (est.)	\$3,779,942 1,965,370 79,000	\$3,242,778 1,686,245
Net profit Common shares outstdg. (excl. treasury stock) Earnings per share on common stock —V. 178, p. 665.	\$1,735,572 1,637,138 \$1.06	\$1,556,534 1,637,138 \$0.95

### Firth Sterling, Inc.—Registers With SEC-

This corporation on Nov. 12 filed a registration statement with the SEC covering \$1,600,000 of 6% convertible sinking fund subordinated debentures due Dec. 1, 1968. McCormick & Co. is named as under-

debentures due Dec. 1, 1905. Meconimos writer.

Net proceds from the sale of the debentures will be used, together with funds from a bank loan, to retire company indebtedness.—V. 177,

Fluor Corp., Ltd.—Notes Sold Privately—The company has placed privately through William R. Staats & Co., Los Angeles, Calif., an issue of \$3,000,000 10-year 43/4% notes dated Sept. 1, 1953 and due Sept. 1, 1963.—V. 176,

### Gamble-Skogmo, Inc.—October Sales Off-

Period End. Oct. 31— 1953—Month—1952 1953—10 Mos.—1952 ales\_\_\_\_\_\_\$12,882,515 \$13,298,435 \$107,474,166 \$105,077,602 

### Gar Wood Industries, Inc.—Unit Expands—

E. F. Fisher, President, announces that United Metal Craft Co., a subsidiary, has acquired the facilities of Uniflex Cable Co., manufacturers of welding cables and other secondary welding connectors. Effective Nov. 15, 1953, Uniflex products will be produced at the Ypsilanti, Mich., plant of United Metal Craft Co. The latter manufactures the Uni-Craft line of metal utility tables, Flex-Fend splash guards, and custom stampings and sub-assemblies for the automotive and appliance industries. In addition, it manufactures for distribution by National Lift Co., another Gar Wood subsidiary, equipment for small trucks and pick-ups.—V. 178, p. 1056.

### Gas Industries Fund, Inc.—Net Asset Value-

On Sept. 15 the net asset value per share of the Fund was \$17.34. There were 1,173,388 shares outstanding on that date and the net assets of the Fund amounted to \$20,346,342 after allowance for the 15c dividend paid on Sept. 29.—V. 178, p. 241.

### General Acceptance Corp.—Files Exchange Offer—

General Acceptance Corp.—riles Exchange Offer— The corporation on Nov. 10 filed a letter of notification with the SEC covering 12,000 shares of \$1.50 series preferred stock (no par) to be offered in exchange for 30,000 shares of \$10 par value 6% cumula-tive sinking fund preferred stock of Universal Pinance Corp., Omaha, Neb., on the basis of one General Acceptance share for each 2½ shares of Universal. The offer will expire on Dec. 21.—V. 178, p. 1598.

### General Electric Co.-New Line of Phenolic Resins-

A new line of phenolic resins, based on R-108 chemistry and imparting outstanding chemical resistance to protective coatings, were introduced by this company's Chemical Division on Oct. 27-31. Known as 75120 and 75121 Methylon resins, they were shown publicly at the division's coating products exhibit.

General Electric's new family of coating intermediates and resins have a wide range of compatibility with resins commonly used in the finishing field, it was announced by S. L. Brous, general manager of

the division's chemcial materials department. 75120 and 75121 Methylon resins are new additions to GE's existing line of coating products.

Potential uses for the new resins include container linings for drums, cans and palis; specialized industrial coatings and photographic tanks and chemical processing equipment, and air-conditioning units; primers requiring special resistance properties, and general chemical resistant coatings. Free from the conventional phenolic coating's tendency to crater, the finishes based on these new Methylon resins can be applied more easily and quickly, the announcement said.

be applied more easily and quickly, the announcement said.

Announces Packaged Air Conditioners—
General Electric's 1954 line of package air conditioners for application in stores, offices, and factories, features an all-in-one completely sealed cooling system, which incorporates the first truly hermetic condensing unit, according to GE officials.

The conditioners were displayed publicly for the first time at the All-Industry Refrigeration and Air Conditioning Exposition in Cleveland, Ohio, Nov. 9 to 12.

There is a model for every need, including 3, 5, 7½, 10 and 15 ton units. The 3, 5, and 7½ models have functionally designed vertical air intakes, making them especially attractive for in-space installations.—V. 178, p. 1876.

General Motors Corp. - Plans Sale of \$300,000,000 of Bonds (The Largest Industrial Issue Ever To Be Offered Publicly in United States)—

The corporation on Nov. 17 filed a registration statement with the SEC covering \$300,000,000 of 25-year debentures due 1979, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co.

Morgan Stanley & Co.

Harlow H. Curtice, President, and Alfred P. Sloan, Jr., Chairman of the Board, announced on Nov. 13 that directors have approved the issuance of the \$300,000,000 of 25-year debentures referred to above. Public offering of the issue, which will represent the largest industrial issue ever offered publicly in the United States, is expected to be made

ssue ever offered publicly in the United States, is expected to be made about Dec. 9.

The proceeds from the issue will be used in part towards financing the corporation's program of capital expenditures and in part for working capital. Capital expenditures will have totaled approximately \$1\footnote{other or other of the corporation during the four years ending Dec. 31, 1953. These expenditures are approximately \$700,000,000 in excess of depredation charges for the period. The corporation believes that, on the basis of the present business outlook, its rate of capital expenditures will continue at a high level. In addition, the expansion in sales volume, including substantial sales of defense products, has increased materially the amount of working capital required in the business.

The corporation itself presently has no funded debt outstanding. General Motors last offered its securities to the public in November, 1946, when it sold \$100,000,000 of \$3.75 preferred stock. The corporation also has a \$5 preferred stock issue with a stated value of \$183,564,400.

564,400.

General Motors has 88,513,817 shares of common stock outstanding, currently selling at about \$59 per share.

The corporation has reported net sales of \$7,931,026,579 and net income of \$452,798,196, or \$5.08 per share of common stock, for the first nine months of 1953.—V. 178, p. 1876.

General Outdoor Advertising Co. Inc.—Redemption— The Guaranty Trust Co. of New York has been appointed agent to redeem 2,500 shares of 6% cumulative preferred stock called by lot for redemption on Nov. 16, 1953 at \$105 a share, plus the dividend of \$1.50 per share, payable Nov. 16, 1953.—V. 178, p. 1667.

General Telephone Corp.—Continues Expansion—
This corporation announced on Nov. 17, through its President,
Donald C. Power, that it has completed negotiations to purchase
all of the outstanding stock of the Langlade Telephone Co., whose
principal exchange is located at Antigo, Wis. It is contemplated that
the stock will be transferred on or before Dec. 1, 1953.
Mr. Power stated that the Langlade Telephone Co. would be merged
with General Telephone Co. of Wisconsin as soon as financing details
can be completed. General Telephone Co. of Wisconsin is a telephone
operating subsidiary of General Telephone Corp. and serves better than
100,000 telephones within the State of Wisconsin.—V. 178, p. 1876.

### General Time Corp. (& Subs.) - Earnings-

16 Weeks Ended—	Oct. 3,'53	Oct. 4,'52
Net sales	\$13,961,982	\$11,488,267
Profit before income and excess profits taxes	998,067	852,009
U. S. and Canadian income & exc. profits taxes	602,099	459,593

Net sales for the fiscal year to Oct. 3, 1953 (40 weeks) were \$36,670,693, compared with \$27,761,227 for the 40 weeks ended Oct. 4, 1952. Consolidated net income for the first 40 weeks of 1953 was \$1,339,013, compared with \$1,094,127 for the first 40 weeks of 1952.

—V. 178, p. 1273.

(Adolf) Gobel, Inc.—Stock Suspension Continues-

The SEC announced on Nov. 18 that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a 10-day period effective at the opening of the trading session on said Exchange on Nov. 19, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 1877.

### (B. F.) Goodrich Co. (& Subs.) - Earnings-

9 Months Ended Sept. 30—	1953	1952
Net sales (discounts, transportation and excise tax deducted)	\$520,654,622	\$453.938.658
Prov. for est. Federal and foreign income and excess profits taxes and est. liability for renegotiation	52.735.000	40.931.000
Estimated income before special reserve	26.701.898	
Reserve for increased replacement cost of	20,101,050	24,500,001
facilities	1,500,000	1,500,000
Balance of estimated income	\$25,201,898	\$23,008,681
Per share of common stock	\$6.01	*\$5.36

\*1952 is after dividends on preferred stock outstanding until re-demption on Aug. 29, 1952.

Tubeless Tires for Planes

Tubeless Tires for Planes—
Tubeless tires for use on commercial aircraft are now being manufactured by this company at Akron, Ohio, E. F. Tomlinson, VicePresident of the tire division, revealed on Nov. 16.
He said the new tires are lighter weight than conventional tire-andtube combinations and can be warehoused and mounted with more
ease than tires and tubes. B. F. Goodrich, which introduced the
tubeless tire for passenger cars in 1947, announced on March 28 of
this year the successful testing of tubeless tires by U. S. Navy aircraft.

Opens New Lab for Rockets-

Basic research in rocket propellants is now being conducted in the ompany's Research Center at Erecksville, Ohio, it was announced on lov. 19.

Construction of a new laboratory has been completed and studies are currently under way there, the company said.—V. 178, p. 1371.

### Gotham Hosiery Co., Inc. (& Subs.) - Farnings

	- Luillie	,
Nine Months Ended Sept. 30-	1953	1952
Net sales	\$6,604,862	\$7,466,652
Consolidated net loss	472,339	217,028
—V. 178, p. 569.		

### Gould-National Batteries, Inc.—To Build Plant— The contract for the construction of an automotive storage

Gould-National Batteries, Inc.—To Build Plant—
The contract for the construction of an automotive storage battery
plant in Houston, Tex., has been awarded by this corporation, Albert
H. Daggett, President, announced.
The new plant will be located on a 5½ acre site, and is expected to
be completed next summer. Revised estimates indicate it will cost about
\$500,000 and have a daily capacity of 1,500 storage batteries.
On completion of the Houston building, Gould-National will have
a total of 23 automotive and industrial battery and battery container
plants in the United States and Canada. The new one will be the
second for the state of Texas, an automotive battery plant has been
operating in Dallas since 1936.—V. 178, p. 1057.

### (W. R.) Grace & Co. (N. Y.)-Incr. Davison Holdings

This company announced on Nov. 13 it had completed the purchase of 100,000 shares of common stock of Davison Chemical Corp. The Grace company earlier in the week had invited holders of Davidson common to submit tenders for purchase by Grace 100,000 shares at \$40 per share. Grace now owns 514,569 shares of Davison common stock.

—V. 178, p. 1160.

### Grand Union Co.-October Sales Increased-

Period End. Oct. 31— 1953—4 Wks.—1952 1953—35 Wks.—1952 tles\_\_\_\_\_\_ \$15,666,908 \$14,008,589 \$134,393,727 \$122,790,471

### Grayson-Robinson Stores, Inc.-Sales Off-

### Great Northern Ry .- To Order Dome Cars-

Great Northern Ry.—To Order Dome Cars—
Train travelers who want to see as much as the engineer without being in the diesel locomotive will get that privilege with their tickets on Great Northern's streamlined Empire Builder, John M. Budd, President of the railway, said on Nov. 18.

Mr. Budd announced that Great Northern now is preparing to order construction of 22 dome cars for both coach and Pullman portions of the Empire Builder. Delivery date for the new dome cars, to cost in excess of \$6,000,000, will be announced later.

Four dome-equipped cars will go into each of the five Empire Builder trains. These five together provide daily service, in both directions, between Chicago on the east and Seattle and Portland on the west. The other two cars will be extras.—V. 178, p. 1778.

### Greenwich (Conn.) Gas Co.—Registers With SEC-

The company on Nov. 12 filed a registration statement with the SEC covering 75,468 shares of its no par common stock, to be offered first for subscription by holders of the 89,333 outstanding shares and then to the public through F. L. Putnam & Co., Inc., the underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company else proposes to sell at private sale \$200,000 of sarias.

nendment.

The company also proposes to sell at private sale \$200,000 of series bonds, the net proceeds of which are estimated at \$192,000, after commission of \$3,000, to be paid to the underwriter and after owance for other expenses estimated at \$5,000.

The total proceeds of the sale of the common shares and bonds to be applied (1) toward the payment of a \$500,000 bank loan the Bankers Trust Co. of New York (the proceeds of which were used pay the cost of additions and betterments or to reimburse the mpany therefor and (2) to the cost of additions and betterments de and to be made during 1953 and early 1954.—V. 177, p. 2007.

### Guardian Chemical Corp.—New Director Elected—

Edmund F. Johnstone, Executive Vice-President of Dowd, Redfield & Johnstone, Inc., prominent New York City advertising agency, has been elected to the board of directors of Guardian Chemical Corp. —V. 173, p. 1877.

### Hardware Wholesalers, Inc., Fort Wayne, Ind.—Files-

The corporation on Nov. 10 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$50) to be offered in units of 20 shares each at \$1,000 per unit, without underwriter. The proceeds are to be used for working capital.

### Hershey Chocolate Corp.—Earnings—

9 Months Ended Sept. 30—	\$	\$	\$	
Net sales		108,756,869		
Profit before income taxes Provision for Federal, State income	18,886,986	14,148,945	13,945,539	
& excess profits taxes	11,257,000	7,206,000	7,441,000	
Net profit	7,629,986	6,942,945	6,504,539	
Common shares outstanding	2,399,251	2,354,903	2,311,295	
*Earnings per common share	\$3.02	\$2.78	\$2.64	
*After preferred dividend requirer	nents.—V. 1	78, p. 758.		

### (Jess) Hickey Oil Corp., Ft. Worth, Tex .- Files-

Of the 4,000,000 shares of common stock filed with the SEC on lov. 6, 3,000,000 shares are to be offered at par (10 cents per share) and 1,000,000 shares of treasury stock are to be given as a bonus of the subscribers for the first 1,000,000 shares on a share-for-share asis. No underwriting is involved. The proceeds are to be used to rill wells.—V. 178, p. 1877.

Hill-Lanham, Inc., Mt. Ranier, Md.—Files With SEC— The corporation on Nov. 9 filed a letter of notification with the Covering 1,000 shares of 4% cumulative preferred stock (par \$100 d 1,000 shares of common stock (no par) to be offered in unit one share of each class of stock, without underwriting.

### Hinde & Dauch Paper Co.—Exchange Offer— See West Virginia Pulp & Paper Co. below.—V. 178, p. 1778.

### (R.) Hoe & Co., Inc.-Management Proposes Engineer-

(R.) Hoe & Co., Inc.—Management Proposes Engineering Firm Settle Dispute Over Facts in Case—

In an effort to settle the dispute between the majority of the directors of this corporation, and a stockholders "protective committee" over the dismissal, last July, of Joseph L. Auer, former President, the company in a letter mailed on Nov. 9 to its share owners proposed that an outstanding firm of industrial engineers be selected jointly by a representative of the company and of the committee to review the facts.

Within five days after receipt of the engineers' report, the letter, signed by Arthur Dressel, President, states a meeting of class A stock-holders of the company will be called to pass upon the single question: Was the removal of Joseph L. Auer, as President, Justified and in the best interests of the corporation?

Meanwhile, the company is appealing a court ruling, obtained on application of the committee, that a special meeting should be called. The letter to share owners emphasizes the belief that it is in the interests of the company and the stockholders, that there be an authoritative clarification of the many questions involved before such a meeting is held. Independent counsel have given an opinion, the letter states, that requests filed by the "protective committee" for a special meeting are invalid and that the purposes of the meeting, as demanded by the committee, do not serve a "proper legal purpose."

The company believes, the letter points out, that by selecting an impartial engineering firm to examine all the related facts leading up to the dismissal, the issue can be decided by the stockholders "after a fair trial" where every stockholder is in possession of all the facts. The seven directors who voted to remove Mr. Auer have stated that if, after receiving the engineering report, holders of a majority of class A stock should then vote in favor of Mr. Auer's reinstatement teven though such a vote would not be legally binding) they will resign forthwith and a new board can thereupon reinstat

him.

The company has pledged itself to call a special meeting after the proposed engineering report is received if "the meeting proposed by the committee is not held or, if held and the committee's proposals are defeated and the committee will cooperate in the selection of a firm of engineers."

### Order for Special Meeting Stayed by Court-

Order for Special Meeting Stayed by Court—
A New York State Supreme Court order directing the management of the corporation to call a special meeting of Class A stockholders Dec. 1 has been stayed by that tribunal's Appellate Division, it was announced by Stanford Scheuel, Counsel for the company.

He stated that the stay, which was requested by the company, was granted pending arguing of an appeal against the order on Nov. 2 by Supreme Court Ernest E. L. Hammer on petition of the R. Hoe & Co. Stockholders' Protective Committee. The Committee has been critical of four directors of the company and is seeking to return Joseph L. Auer to the post of President from which he was ousted last July.—V. 178, p. 1667.

Hoffman Radio Corp.—Forms New Unit—
Establishment of a new wholly-owned subsidiary of this corporation as a distributor organization to administer sales activity of the Hoffman Easy-Vision television line in western Washington was announced recently by Walter L. Stickel, General Sales Manager in Los Angeles, Calif.

The new organization, Hoffman Sales Corp. of Seattle, Wash., has facilities that include complete showrooms, offices, service facilities and parts stocks. Full inventories of the 42 models comprising the 1954 Hoffman Easy-Vision line will be maintained.

The Hoffman organization, a leading television receiver manufacturer, operates five large plants in the Los Angeles area, and will shortly open a new million-dollar, 85,000 square-foot manufacturing facility in Kansas City, Mo. The company announced earlier this month that September was the biggest sales month in its history.

—V. 178, p. 1667.

### Holeproof Hosiery Co. (& Subs.) - Earnings-

Nine Months Ended September 30— Net before taxes Prov. for income taxes (U. S. & Can.)	1953 \$2,093,741 1,089,942	1952 \$2,532,193 1,352,405
Net income	\$1,003,799 \$1.86	\$1,180,148 \$2.18

Home Gas Co .- Plans to Expand-

Home Gas Co.—Plans to Expand—
This company has applied to the Federal Power Commission for authority to construct a total of approximately 50 miles of natural gas transmission line in Broome, Tloga and Delaware Counties, N. Y., to enable it to handle additional volumes of gas which are to become available beginning with the 1954-55 winter.
Total estimated cost of the proposed facilities is \$2,160,500. The project would include 24.3 miles of 12-inch line extending from the town of Maine to Tloga, and 25.4 miles of 12-inch line from Deposit to Port Dickinson.

Home said that the additional gas will be available to it from the pooled supply of the Columbia Gas System, of which it is a subsidiary. The application says that the proposed new facilities will ehable it to transport its available gas supply to existing markets.—V. 174, p. 2356.

### Household Finance Corn (& Subs ) Farnings

Trouble 2 Mariet Corp. (& Subs.)	Lamin	,5—
9 Months Ended Sept. 30— Net income before taxes— U. S. and Canadian income taxes—————		1952 \$25,470,886 14,511,090
Net income after taxes Preferred dividends		\$10,959,796 574,377
Net for common	3.102.191	2.767.597

Last November the company sold \$10,000,000 of 4.40% preferred stock, which accounts for the increase in preferred dividends. The increase in number of common shares is due primarily to a 10% stock dividend paid March 13, 1953 (281,987 shares) and sale last December and January of common stock to employees under its employee stock ownership plan (49,387 shares).—V. 178, p. 1057.

Houston Natural Gas Corp.—Bonds Sold Privately—The company has placed privately \$5,000,000 4½% first mortgage sinking fund bonds due Oct. 1, 1973, with two insurance companies, viz: \$3,750,000 with Northwestern Mutual Life Insurance Co. and \$1,250,000 with Massachusetts Mutual Life Insurance Co.

The proceeds are to be used to retire outstanding notes and to increase working capital.—V. 176, p. 1060.

Howard Stores Corp.—October Sales Decreased—
Period End. Oct. 31— 1953—Month—1952 1953—10 Mos.—1952
ales \$2,852,851 \$3,061,245 \$19,953,196 \$20,647,276

### Illinois Power Co.—Bids for Bonds Nov. 23-

Bds will be received by the company at Room 1567, No. 231 So. La Salle Street, Chicago 4, Ill., up to 11 a.m. (CST) on Nov. 23 for the purchase from it of \$20,000,000 first mortgage bonds due Nov. 1, 1983.—V. 178, p. 1667.

### Indiana Gas & Chemical Corp. (& Subs.) - Earnings-

Quarter Ended Sept. 30-	1953	1952
Production sales and operating revenues	\$982,503	\$920,822
Maintenance and repairs	64,391	58,308
Administrative and selling expenses	45,778	43,844
Insurance	16,457	13.042
Taxes-State & Fed. other than Fed. inc. taxes	30,101	29,625
Operating expenses	868,909	799,045
Net operating profit	\$113,594	\$121,777
Other income (net)	9,459	3,001
Net inc. before int., deprec. and other deducts.	\$123,053	\$124,778
Interest, etc., deductions	27,755	27,473
Net income before prov. for Federal inc. taxes	\$95,298	\$97,305

Industrial Research, Inc.—New Battery Caps—
An entirely new line of Hydrocap catalyst battery caps, featuring radical improvements in performance and longevity, is now being introduced nationally by this corporation, it has been announced by R. F. Sadler, President.

The new Hydrocaps—catalyst filler caps that eliminate loss of battery fluid—have been made possible by a new design for baffles within the cap and a new method of protecting the catalyst element. The firm's production plant was closed for four months this summer while new dies and materials were developed to incorporate these improvements in the cap, Mr. Sadler disclosed.

He indicated that the new catalyst element presents Industrial Research, Inc. with many new applications, now being explored, in the field of controlling noxious industrial waste gasses, secondary cobustion in plants, smog and similar conditions.—V. 178, p. 758.

International Hydro-Electric System—To Sell Holdings Bartholomew A. Brickley, trustee, has filed a petition in U. S. District Court at Boston, Mass., for permission for this company to sell 125,000 common shares of New England Electric System in order to establish a tax loss. Judge Francis J. W. Ford ordered that a hearing be held Nov. 30.

Mr. Brickley said International Hydro-Electric System and its wholly owned subsidiary, Eastern New York Power Corp., have realized substantial taxable gains in 1953 through sales of properties of Eastern New York Power Corp. and sale of interests in Corinth Electric Light & Power Co. and Moreau Manufacturing Corp.

International Hydro-Electric, he stated, presently owns 587,572 shares of New England Electric System, of which 534,157 shares have an average estimated tax cost of 594.48 per share. During 1953 the shares have sold on the Boston and New York Stock Exchanges for \$12.25 to \$14.25 a share.

In his petition, Mr. Brickley said it is estimated that the sale of 125,000 shares of New England Electric System would result in a loss for tax purposes sufficient to offset the gains realized in 1953 from the sale of properties of Eastern New York Power, Corinth and Moreau.—V. 178, p. 481. International Hydro-Electric System—To Sell Holdings

### International Nickel Co. of Canada, Ltd. - To Build

New Underground Airway in Mine—
An underground airway which will funnel fresh air to workings almost a mile below surfaces being driven through solid rock at the Creighton Mine of this company in the Sudbury District of Ontario, Canada.

Canada.

Part of long-planned preparations for bringing the lower levels of the mine into full-scale ore production, the huge airway is more than 13 feet in diameter and is lined with concrete for safety and permanence.—V. 178, p. 1058.

### International Paper Co. (& Subs.) - Earnings Higher-

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952 \$

Sales and other income 169,550,426 154,306,046 509,072,691 472,770,191
Costs and expenses..... 135,824,876 121,046,606 399,618,574 366,480,590
U. S. Federal inc. taxes 13,934,488 14,310,299 46,010,470 47,360,268
Fed. excess profits taxes 1,380,071 2,320,154 7,594,889 9,530,731
State income taxes..... 809,143 716,709 2,501,990 2,314,427
Canadian & other foreign income taxes.... 3,211,525 3,694,294 10,370,279 10,496,514 Net profit \_\_\_\_\_ 14,390,323 12,217,984 42,976,489 36,587,661 
•Earns. per com. share \$1.59 \$1.34 \$4.75 \$4.03 After \$4 preferred dividends .- V. 178, p. 570.

### International Resistance Co.-Listing Authorized-

International Resistance Co.—Listing Authorized—
The Board of Governors of the American Stock Exchange on Nov. 18 approved for listing 1,331,163 loc par common shares of this company, a Delaware corporation which operates a main plant in Philadelphia, Pa., a second plant near Asheville, N. C., and which is constructing a third unit near Boone, N. C.
One of the largest producers of resistors in the United States, the company estimates net sales for the year ending Dec. 31, 1953, at \$13,000,000. Net sales were \$11,800,000 for 1952. Earnings were at the rate of 83 cents, 56 cents and 43 cents per share for the last three years. Dividends of 30 cents, 40 cents and 30 cents per share were paid, respectively, in those years. To date in 1953 the company has paid three quarterly dividends of five cents for a total of 15 cents. Previously traded over the counter, the common shares were recently quoted 3\%-3\%-3\%-V. 178, p. 386.

### Iowa Power & Light Co .- To Issue Notes-

Towa Power & Light Co.—To Issue Notes—
The Federal Power Commission has authorized this company to assue \$3,000,000 in short-term unsecured promissory notes. The notes will be issued to commercial banking institutions from time to time between row and Jan. 1, 1954. They will mature within one year from the date of original issue or renewal, as the case may be. The notes will bear interest at the prime rate in effect at the time of the original issue or renewal, the application states.

Proceeds from the issuance will be used in part to retire outstanding notes, and to provide temporary financing to carry on the company's 1953 construction program. The company said it expects to discharge the notes with funds obtained from permanent financing prior to the end of the current year. Application for approval of the permanent financing was filed with the FPC on Oct. 22.—V. 178, p. 1779.

Iowa Southern Utilities Co.—Stock Offered—The First Boston Corp. and associates on Nov. 18 publicly offered a new issue of 100,000 shares of \$15 par value common stock at a price of \$20.12½ per share.

PROCEEDS—The net procede of the process of t

PROCEEDS—The net proceeds of the financing will be applied to the cost of the company's construction program. The company is completing construction of the second and final unit at its new Bridge-port station which will more than double the system's generating capacity with a resultant decrease in purchases of power requirements from over 50% to less than 31%.

BUSINESS—The company supplies electric and gas service in southern and southeastern Iowa.

EARNINGS—Operating revenues of the company for the 12 months ended Aug. 31, 1953, totaled \$10,982,912, and net income for the period amounted to \$1,209,435, equal after preferred dividends, to \$1,93 per common share.

DIVIDENDS—An initial dividend of 20, cents a share was paid on the common stock on June 15, 1946, a total of 65 cents being paid during that year. Quarterly dividends aggregating \$1 a share per annum were paid in 1947 and 1948, \$1,10 a share in 1949, and \$1,20 a share were paid on March 1, June 1, and Sept. 1, 1953, and a like dividend has been declared, payable on Dec. 1, 1953, to holders of record on Nov. 6, 1953. The new common stock now offered will not participate in this current dividend.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds-	Authorized	Outstanding
31/4 % series due Oct. 1, 1975	\$10,000,000	\$8,800,000
3% series due Sept. 1, 1980	2,500,000	2,500,000
3% % series due Feb. 1, 1983	7,000,000	7,000,000
% sinking fund debs. due Oct. 1, 1975		2,890,000
Cumulative pfd. stock (par \$30)		
43/4% series cumulative pfd. stock		68,600 shs.
\$1.76 series cucul. conv. pfd. stock		24,603 shs.
Mommon stools (non 615)	1 100 000 cha	720 125 1 che

, i i	Shares		Shares
The First Boston Corp	13,500	The Milwaukee Co	6,100
W. C. Langley & Co	10,200	Quail & Co	6,100
A. C. Allyn & Co. Inc.		Kramer-Gardner Co	5,000
A. G. Becker & Co. Inc		Boenning & Co	2,100
Central Republic Co. (Inc.)		First of Iowa Corp	2,100
Glore, Forgan & Co		T. C. Henderson & Co	2,100
Harris, Hall & Co. (Inc.)	8,100	Lester, Ryons & Co	2,100
Hemphill, Noyes & Co		J. S. Strauss & Co	2,100
17 100 - 1000			

Jewel Tea Co., Inc.—Notes to Be Sold Privately—This corporation on Nov. 19 announced that arrangements have just been completed for additional long-term note financing, through two of the large life insurance companies, in the amount of \$5,000,000. The two companies are the John Hancock Mutual Life Insurance Co. of Boston and the Continental Assurance Co. of Chicago with the former, having the major participation. cago, with the former having the major participation.

The agreements provide for the issuance by November,
1955, of 3.75% notes due Nov. 1, 1978, with the company
having the option of taking down all or part of the funds

having the option of taking down all or part of the funds at any time within the two-year standby period.

Sinking fund payments, to amortize the loan in full by maturity, begin in November, 1956.

J. M. Friedlander, Chairman of the Finance Committee, stated that this financing, together with retained earnings and new equity capital secured last, spring by the sale of additional common stock, should enable the company to maintain its traditionally strong cash position and at the same time to complete its current growth program. This previously announced program calls for the erection of new office and warehouse facilities in Melrose Park, Ill., the addition of approximately 40 new Retail Food Stores in the Chicago area by the end of 1955, a modest increase in the number of its Home Service Routes, and further expansion of the company's recently developed Catalog Shopping Service.

Construction has started at Melrose Park where the company plans to build a modern office building to house its combined Stores, Routes and Administrative executive staff and a 500,000 square foot warehouse of the latest design for the distribution of dry groceries to its Retail Food Stores in the Chicago metropolitan area.

Mr. Friedlander pointed out that since the close of World War II the company has invested approximately \$21,000,000 in new capital improvements. This growth has been made possible, he said, by retention of earnings, bank and insurance company loans, and the sale of preferred and common stock, all of which have enabled the company to keep pace with developments in the fast growing field of modern-day food distribution.—V. 178, p. 1668.

Kansas Gas & Electric Co. - Preferred Stock Placed Privately—The company has placed privately an issue of 50,000 shares of 4.60% preferred stock (par \$100) with a group of institutional investors through Union Securities Corp., it was announced on Nov. 20.

The proceeds from this sale, together with proceeds from the sale of \$10,000,000 first mortgage bonds, will be used to provide additional electric facilities and for other corporate purposes.—V. 178, p. 1569.

Karlson Associates, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 9 filed a letter of notification with the SEC covering 2,500 shares of preferred participating stock to be offered at par (\$20 per share), without underwriting. The net proceeds are to be used to acquire inventory and for working capital.

The company plans to manufacture and sell the Karlson loudspeaker enclosure.

### Keene & Co., Inc., N. Y .- Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering 10,000 shares of 6% cumulative preferred stock (par \$10) and 5,000 shares of common stock (par 10 cents) to be offered in units of two preferred and one common share at \$21 per unit, without underwriting. The net proceeds are to be used for working capital. The business of the company is to deal in listed and over-the-counter

Kenwell Oils & Mines, Ltd., Toronto, Canada—Common Stock Offered—Public offering of 500,000 common shares (par \$1) was made on Nov. 18 by John R. Boland & Co. Inc., New York; Republic Investment Co., Inc. and Paul C. Kimball & Co., Chicago; Barham & Co., Philadelphia; and Frame McFayden & Co. of Toronto, Ontario, Canada. The shares which are listed on the American Stock Exchange and the Toronto Stock Exchange are being offered at the daily prevailing market price existing on the American Stock Exchange.

PROCEEDS—Net proceeds to be received from the sale of these shares are estimated at approximately \$602,500 after expenses which the company Intends to use to pay for its proportionate share of drilling 27 additional well sites on its Levelland, Texas, interests, and for the exploration and development of its other properties.

BUSINESS—The company was incorporated under The Companies

for the exploration and development of its other properties.

BUSINESS—The company was incorporated under The Companies Act of the Province of Ontario, Dominion of Canada by Letters Patent dated April 2, 1952. The original name was "Kenar Oils & Mines Ltd. (No Personal Liability," which was changed to the present name on July 21, 1952. Since its organization, the company has been engaged in the exploration, acquisition, and development of oil and natural gas lands in Canada and in the United States through its wholly-owned subsidiary Kenar American Oils & Mines, Inc. (which name is being presently changed to Kenwell American Oils & Mines, Inc. The company also holds certain undeveloped mining properties. The principal office of the company is at 15½ King St., East, Toronto, Ontario, Canada.

Canada.

The company owns interest aggregating 1,299 net acres in 3,190 gross acres of proven oil properties in Kansas, Texas and in the Province of Alberta and interests in secondary recovery projects in the States of Indiana, Illinois, and Oklahoma. The company owns various interests aggregating 388,768 net acres in 1,381,154 gross acres of wildeat acreage in the Provinces of Alberta (including the Athabasca Oil Sands), Saskatchewan, British Columbia, Manitoba and Ontario and in the Northwest Territories.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*50,000 common shares are reserved for issuance upon exercise of warrants to be issued to underwriters.—V. 178, p. 758.

### Keystone Steel & Wire Co. (& Subs.)-Earnings Up-

1952
\$18,278,355
3,051,362
1.585,732
129,484
155,233
\$1,180,913
\$0.63
\$0.40
-

Koehring Co. — Stock Offering Completed — Mention was made in our issue of Nov. 16 of the public offering on Nov. 12 of 50,000 shares of common stock (par \$5) by Loewi & Co. and associates at \$26.87½ per share. This offering was oversubscribed. Further details follow.

PROCEEDS—The net proceeds will be added to general funds to restore moneys expended for capital acquisitions and improvement, particularly \$446,000 spent on Sept. 15, 1953, in connection with acquisition of manufacturing facilities in Canada. In addition, increased inventories and accounts receivable resulting from expansion of operations have increased the company's requirement for working capital. Th company intends to apply its general funds to meet these and other working capital requirements.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		To be
	Authorized	Outstanding
31/2 % notes, due serially to July 1, 1957	\$1,000,000	\$750,000
41/4% note, due July 1, 1967	2,000,000	1,900,000
Common stock (par \$5)	400,000 shs.	348,718.70 shs.

3½% notes, due serially to July 1, 1957 \$1,000,000 \$1,300,000 \$4\% note, due July 1, 1967 \$1,000,000 \$1,300,000 \$1,100,00

sidiary. Also under the terms of the purchase, the company has guaranteed repayment by Koehring-Waterous Ltd., of a bank loan of \$368,181. Koehring-Waterous Ltd. is presently negotiating a mortgage loan (without a guarantee by the company), substantially all of the proceeds of which it is planned to apply against this bank loan. It is anticipated that through such retunding and the proposed sale of certain investments of Koehring-Waterous Ltd. the entire loan will be retired by Jan. 31, 1954, whereupon the company's loan guarantee will no longer exist.

The company and its domestic subsidiaries manufacture and market an extensive and varied line of heavy equipment used in the construction, logging, mining and petroleum industries, in road-building and air field construction and also in agricultural and general industrial fields. This equipment includes power shovels, cranes and draglines; concrete, plaster and bituminous mixers; pavers, concrete bins, batches, mixing plants, trenchers and hauling equipment.

It is anticipated that Koehring-Waterous Ltd., in addition to continuing the manufacture of its present line of industrial machinery will produce for the Canadian market the full line of products of the Koehring companies.

UNDERWRITERS—The company has agreed to sell to each of the

Koehring companies.

UNDERWRITERS—The company has agreed to sell to each of underwriters named below and each of the underwriters, act severally, has agreed to purchase the following number of shares common stock set opposite its name:

Shares	Shares
oewi & Co 7,500	Carter H. Harrison & Co 1,000
ell & Farrell, Inc 2.500	Link, Gorman, Peck & Co 1,250
lunt Ellis & Simmons 5,250	Mid-South Securities Co 1,250
. M. Byllesby & Co. (Inc.) 3.100	The Milwaukee Co 3,100
ohu & Co 2,500	Paine, Webber, Jackson &
ruttenden & Co 1,500	Curtis 5,250
. S. Dickson & Co 1,000	Lester, Ryons & Co 1,500
oolittle & Co 1,000	Sills, Fairman & Harris, Inc. 3,100
irst Securities Co. of	Straus, Blosser & McDowell_ 3,100
Chicago 1,500	G. H. Walker & Co 3,100
-V. 178, p. 1878.	Woodard-Elwood & Co 1,500

### Lehn & Fink Products Corp.—Sales Outlook Good-

Lehn & Fink Products Corp.—Sales Outlook Good—
Sales for the present fiscal year ending June, 1954, are expected to be as good as the past year, which were the highest in the entire history of the company, Edward Plaut, President, told stockholders at the annual meeting held on Nov. 5. Mr. Plaut also reminded the stockholders that sales and earnings for the first quarter of this year were lower than the same period last year. He said, "As mentioned in my message in the annual report, there has been a slight drop in sales since April; but our sale of Christmas merchandise has been better than previous years, and therefore it is our belief that our total sales for the first six months of this fiscal year will be satisfactory." He said that, in comparing results from the current quarter with those of the preceding year, a large part of the reduction in earnings is due to a change in the timing of sales and expenses rather than to the basic drop in business. These changes in planned operations for this year as compared to the prior year have the effect of postponing sales to a later period and advancing expenses.

Mr. Plaut pointed out that it was difficult to make a prophecy now relative to the second haif of the year, but that experience has shown that their type of business has been less susceptible to big drops or big increases that many other lines of consumer goods. He said however, "Our present plans and expectations for the full fiscal year are that it should be at least as good as the prior one." He also informed the stockholders and becomes effective immediately. The plan provides shares not to exceed 20,000 of the capital stock of the company, for a price not less than 95% of the market value of the stock, —V. 178, p. 1274.

### Lockheed Aircraft Corp.-Missile Systems Division-

Lockheed Aircraft Corp.—Missile Systems Division—
This corporation on Nov. 19 announced plans to compete in the approaching era of automatic flight by establishing a separate new division to deal exclusively in the design, development and production of pilotless aircraft and missiles.

The new organization will be known as the missile systems division, and in the beginning its headquarters will be in Lockheed's Burbank, Callf., plant where Lockheed for some years has been active in research in numerous branches of electronics, the field of unmanned aircraft and in applications of nuclear power. Lockheed contemplates that the new division will be installed in its own facilities as it grows, beyond the research and development stage.

In announcing the new division, Robert E. Gross, President said that important progress in current Lockheed work had prompted Lockheed's directors to approve immediate entry into the broad field of automatic flight.—V. 178, p. 1668.

### Louisville & Nashville RR.—To Sell Equipments

The company will up to noon (EST) on Nov. 30 receive bids for the purchase from it of \$8,765.000 equipment trust certificates, series N, to be dated Dec. 15, 1953 and to mature in 15 annual instalments to and including Dec. 15, 1968.

The net proceeds will cover approximately 80% of the cost of 55 diesel-electric locomotives, of which American Locomotive Co. will supply 48 and the Electro-Motive Division of General Motors Corp. the remaining seven.

### May Offer Bond Issue Before End of 1954-

This railroad company is expected to be in the bond market with a major offering, probably before the end of 1954.

The main purpose of the new issue would be to provide funds for the maturity on May 1, 1955, of \$24,610,000 in Atlanta, Knoxville & Cincinnati Division 4% bonds. The company also might take advantage of this offering to raise money for other purposes, according to guesses in underwriting circles.

Banking groups expected to compete for the new issue include one led by Morgan Stanley & Co., one by Halsey, Stuart & Co. Inc., and one led jointly by White, Weld & Co. and Salomon Bros. & Hutzler. ("Wall Street Journal.")—V. 178, p. 1780.

# Loven Chemical Co. of California, Inc., Newhall, Calif. New President Elected—Expansion Planned—

—New President Elected—Expansion Planned—
Following the death of Dr. Karl A. Loven, Harry C. Millerburg,
Executive Vice-President, was elected President of this corporation.

An expansion program now under way plans to erect a phenol and a
formaldehyde plant with capacities of 10,000,000 pounds each. Construction is to start when architectural and technical plans are completed. The company is a large producer of phenolic molding compounds and resins.

With these additional facilities, Loven Chemical will be in a position
to supply the constantly growing market for large molded units, such
as large-screen cabinets for console model television sets, refrigerator
parts and automobile body parts, the announcement added.—V. 176,
p. 329.

Macabe Co., Inc., Portland, Ore.—Class A Stock Offered—Blyth & Co., Inc., on Nov. 12 offered publicly an issue of 12,500 shares of class A stock at \$20 per share.

The net proceeds are to be used to repay outstanding bank loans and for working capital.

The company owns and operates the Lincoln Building in Portland,

The company owns Ore.—V. 178, p. 1780.

### Matheson Co., Inc., East Rutherford, N. J .- Files-

Matheson Co., Inc., East Rutherford, N. J.—Files—
The corporation on Nov. 13 filed a letter of notification with the SEC covering \$200,000 of 15-year 6% convertible debentures due Jan. 1, 1969 to be offered at 100% and accrued interest through Mohawk Yalley Investing Co., Inc. of Utica, N. Y., and Security and Bond Co. of Lexington, Ky. The net proceeds are to be used to construct plant in Norwood, O., and for working capital.
On Nov. 6, 1952 the company purchased all of the stock of Coleman & Bell Co., Norwood, O., for \$412,116 of which \$18,000 was paid in Matheson preferred stock of that par value and the balance in cash.—
V. 176, p. 1061.

### McCall Corp.—Earnings—

Period End. Sept.	30—	1953-	3 M	OS	1952	1953-	-9 M	os	1952
Net sales		\$11.841.5	00 :	\$11,5	19,852	\$35,518	,165	\$32,7	64,545
*Profit before Fed.		562,1	55	90	08,664	2,066	,269	2,1	82,304
Prov. for Federal t		302,6	66	4	52,968	1,102	.172	1,1	10,507
Net profit Profit per share		\$259,4 \$0.			55,696 \$0.75	\$964	,097		71,797
*After providing purposes.						100		for	other
Q									100

NOTES—The above statement for the nine months ended Sept. 30, 1953 does not reflect McCall Corp.'s share, amounting to \$32,087, of interest or its share, amounting to \$79,347, of the net loss of Mass Market Publications, Inc. (an unconsolidated subsidiary 54,3% wmed. For the same period in 1952 the statement does not reflect McCall Corp.'s share, amounting to \$28,987, of interest income or its share, amounting to \$186,165, of the net loss of Mass Market Publications, Inc.

McCall Corp.'s Shist, where the state of the net loss of Management of the state amounting to \$186,165, of the net loss of Management of State of St. 152,899 including reserves for Federal and foreign income taxes and state and other taxes. The corresponding figures at the same date last year were \$11,458,460 and \$4,618,197 respectively.

—V. 178, p. 759.

### McIntyre Porcupine Mines Ltd.—Agreement-See Aquarius Porcupine Gold Mines Ltd. above .-- V. 173, p. 762.

# McQuay-Norris Manufacturing Co.—Earnings- Nine Months Ended Sept. 30— 1953 1952 Net sales of products and services \$29,980,792 \$27,673,132 Earns. before Fed. and State taxes on income 920,258 891,083 Federal and State taxes on income (est.) 478,269 463,444

Net earnings \$441,989 \$427.643 \$1.11 \$1.06 \$Based on 355,939 shares outstanding after preferred dividend requirements of \$47,037 for 1953 and \$50,337 for 1952.—V. 178, p. 570.

### Meinhard & Co., Inc.-New President and Chairman-

Election of a new Chairman of the Board, and President, to be installed Jan. 1, was announced by this company on Nov. 18.

Fred Meissner, President of Meinhard for the past 18 years, will become Chairman of the Board of Directors. Charles L. Harding, Jr., Vice-President and a member of the board, will succeed Mr. Meissner as President.—V. 178, p. 1161.

### Merck & Co., Inc. (& Subs.) - Earnings Higher-

Period End. Sept. 30—	1953—3 M	los1952	1953—9 Mos.—1952		
	\$	\$	\$	\$	
Net sales	40,974,000	35,899,000	123,516,000	120,269,000	
Net income after taxes	3,663,000	1.900.000	9.130,000	9,606,000	
Earnings per com. share	\$0.32	\$0.14	\$0.78	\$0.83	

\*Excluding unremitted foreign income.

NOTE—Sharp & Dohme Inc. was merged into Merck & Co., Inc. on April 30, 1953 and for comparative purposes, the figures for each of the periods for 1952 and 1953 include the operations of Sharp & Dohme.—V. 178, p. 1275.

### Michigan Gas Utilities Co.-Earnings Up-

Nine Months Ended Sept. 30-	1953	1952
Operating revenues	\$2,487,617	\$1.898.170
Net income	252,670	144,205
Earnings per common share (on 333,654 shares)	\$0.76	\$0.43
-V. 178, p. 482.		

### Michigan Tool Co .- Buying Iron Works-

Michigan Tool Co.—Buying Iron Works—
Negotiations are under way, it was revealed on Nov. 13, for the purchase of the physical assets of Manistee (Mich.) Iron Works by this company. According to the report, the Michigan Tool group would acquire the name, good will and business of Manistee Iron Works including the right to manufacture and sell all present products of the company. At the present time, Michigan Tool Co. is operating the Manistee plant as the lessee.

For a while in recent months, National Electric Welding Machines Co. of Bay City, Mich., acted as lessee but recently the lease was transferred to the Michigan Tool group.

Manistee Iron Works is best known for such products as salt evaporators, pumps, valves and hydrants.—V. 178, p. 1570.

### Mid-Continent Petroleum Corp. (& Subs.)-Earnings Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952

Gross operating income Profit before inc. taxes Fed. & State inc. taxes	6,257,619	38,701,650 5,792,673 2,214,200		19,923,536
Net inc. for quarter	3,459,869	3,578,473	10,626,436	11,739,036

Net inc. 10r quarter 3,499,899 3,578,473 10,520,430 11,735,530 Earnings per share— \$1.86 \$1.93 \$5.72 \$6.32 Current assets as of Sept. 30, 1953 were \$65,803,267 and current Habilities were \$23,363,624. On Sept. 30, 1952. current assets were \$64,733.576 and current Habilities were \$25,941,791.—V. 178, p. 759.

### Minneapolis-Honeywell Regulator Co.-New Development-

More uniform and higher-quality sugar, at reduced costs, will result from application to the refining process of a sensitive electronic temperature measuring instrument developed by the company's Industrial Division, it was announced on Nov. 17.

The new instrument is a circular-chart, single-pen recording device which automatically and continuously computes the supersaturation of the purified syrup. This is the processing point at which the liquor contains so much sugar that it will crystallize when "seed" crystals are introduced to the solution.—V. 173, p. 1878.

### Monogram Pictures Corp. - Stock Increased - Name

Changed—
The stockholders on Nov. 12 approved proposals to increase the authorized common stock (par \$1) from 1,000,000 shares to 1,500,000 chares, and to change the name of the corporation to Allied Artists Pictures Corp.—V. 178, p. 1058.

### Monongahela Power Co.—Bids for Bonds Dec. 1-

The company will up to noon (EST) on Dec. 1 receive bids at the office of West Penn Electric Co., 50 Broad St., New York 4, N. Y., for the purchase from it of \$10,000,000 first mortgage bonds due Dec. 1, 1983.—V. 178, p. 1879.

### Mount Vernon-Woodbury Mills, Inc.—Earnings Lower

Nine Months Ended September 30— Net sales Income before provision for income taxes Provision for income taxes	2,581,992	1952 \$40,425,120 5,176,538 2,847,096
Net income	\$1.80	\$2,329,442 \$3.62

\*After allowing for preferred stock dividend requirements.

Sales during the quarter ended Sept. 30, 1953, were \$7,937,000

5.5 compared with \$10,317,000 in the same period last year.

Net income, after provision for estimated taxes, amounted to \$175,000 in the third quarter, equal to 27 cents per share on the Cutstanding common shares. This compares with net income of \$432,000 or 67 cents per share in the same quarter of 1952.—V. 178, p. 570.

### Munsingwear, Inc. (& Subs.)—Earnings Increased-

9 Months Ended Sept. 30—	1953	1952
Net sales	\$21,211,709	\$20,562,774
Earnings before income taxes	1,388,653	791,130
Provision for income taxes	765,268	455,383
Minority interest	23,011	31,601
Net earnings	\$600,374	
Earnings per common share	\$1.47	\$0.65
V 178 p 667		

### Narragansett Electric Co.-Registers With SEC

The company on Nov. 12 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, \$50 par, to be offered for public sale at competitive bidding. The company's construction program is estimated at \$20,000,000 for 1953 and \$12,000,000 in 1954. At Oct. 31, 1953, it had outstanding \$6,250,000 of notes payable to banks.

Giving effect to the payment of notes payable from the proceeds of the sale of the new preferred stock, the company will have available therefrom approximately \$1,250,000 to pay for capitalizable expenditures or to reimburse the treasury therefor. To finance the construction program through 1954, \$5,000,000 par value of common stock will be sold to New England Electric System (parent) early in 1954 and it will be necessary subsequently to borrow \$4,000,000 from banks during the year.

The company on Nov. 18 requested SEC outborization (a) to the second of the teach of the company on Nov. 18 requested SEC outborization (a) to the second of the teach of the second of the teach of the second of the teach of

The company on Nov. 18 requested SEC authorization (a) to issue and sell to its parent, New England Electric System, 100,000 additional shares of its \$50 par common stock at the price of \$50 per share, and (b) to issue and sell at competitive bidding 150,000 shares of a new series of preferred stock, \$50 par; and the Commission has issued orders giving interested persons until Dec. 2, 1953, to request a hearing upon the applications. me applications.

### COMPARATIVE STATEMENT OF INCOME

9 Months Ended Sept. 30— Gross operating revenue——————————————————————————————————	1953 \$20,764,311 24,229	\$19,912,939	
Total gross earningsOperating expenses and taxes		\$19,924,411 16,283,579	
Net operating and other income Interest and other charges (net)	\$3,865,503 1,518,584	\$3,640,832 1,565,016	
Balance before dividends Dividends declared on cumul, pfd, stock	\$2,346,919 303,762	\$2,075,816 303,763	
Balance available for com divs. and surplus —V. 178, p. 667.	\$2,043,157	\$1,772,053	

### National Cash Register Co.-10% Stock Div., etc.-

NALIONAL CASH REGISTER CO.—10% STOCK DIV., etc.—
At a special meeting of stockholders held on Nov. 18 action was taken to amend and restate the company's charter.

The principal amendments to the charter were to increase the authorized capital stock from 2,050,000 to 3,000,000 shares of common stock without par value, to strike out the provision denying stock-holders preemptive rights, to authorize the directors to issue stock of the company without action of stockholders, to vest in the directors the authority to make, alter or repeal the by-laws of the company, and to eliminate certain obsolete provisions of the charter.

The directors on Nov. 19 declared a common stock dividend on the basis of one share for each 10 shares held, payable Dec. 15 to holders of record Dec. 1.—V. 178, p. 1571.

### National Container Corp.—New Converting Plant-

Plans to establish a new converting plant in a leased building at Spencer, N. C., were announced on Nov. 17 by National Container Corp. of The Carolinas, a subsidiary. This will be National's 19th corrugated paper shipping box plant.

Wagoner Construction Co. is constructing the building at Spencer which has been specially designed to house a completely integrated box shop. This. Is National's first plant in North Carolina. The same subsidiary operates another box shop at Rock Hill, S. C.

National Container Corp. operates box shops in cities from coast to coast and also has five paper mills. A sixth kraft pulp, board and paper mill will shortly be opened at Valdosta, Ga., which will add 500 tons per day to the company's mill capacity, increasing it by 5%.—V. 178, p. 1669.

### National Tea Co.—Current Sales Increase—

Period End. Nov. 7-	1953-4 W	ks.—1952	1953-44	Wks.—1952
	\$	\$	30°	* *
Sales	37,252,097	33,617,720	389,402,588	332,586,606

New England Electric System—Notes Authorized—
The SEC has issued an order authorizing subsidiaries of this corporation to issue their unsecured promissory notes, as follows: Attleboro Steam & Electric Co., Haverhill Electric Co., and Weymouth Light & Power Co. to issue notes to NEES in the respective amounts of \$75,000, \$100,000, and \$150,000; and Lowell Electric Light Corp. and Worcester County Electric Co. to issue notes to banks in the respective amounts of \$200,000 and \$3,500,000. Proceeds of the notes will be used for the payment of note indebtedness and for construction and other purposes.—V. 178, p. 1879.

### New England Telephone & Telegraph Co.—Earnings-Period End. Sept. 30-1953-Month-1952

	\$	\$	\$	\$	
Operating revenues	19,651,148	18,673,878	175,229,851	162,205,060	
Operating expenses	14,832,548	13,684,027	130,870,666	121,908,976	
Federal income taxes	1,442,158	1,598,103	13,302,570	12,055,114	
Other operating taxes	1,367,836	1,313,855	12,339,395	11,597,373	
Net operating income	2,008,606	2,077,893	18,717,220	16,643,597	
Net after charges	1,523,574	1,587,869	14,034,550	12,192,227	
-V. 178, p. 1476.					

### New York, Chicago & St. Louis RR.—October Earnings Period End. Oct. 31- 1953-Month-1952 1953-10 Mos.-1952

	S	\$	S	\$
Gross income	15,013,543	16,257,624	141,598,575	133,563,062
U. S. income taxes	1,996,000	2,686,500	16,337,000	15,122,000
Other ry. tax accruals	718,560	732,355	7,094,543	6,856,990
Net ry. oper. income	2,191,904	3,013,130	19,159,851	18,717,890
Net income	1,868,760	2,537,084	15,745,312	15,225,513
Earnings per com. share	\$0.83	\$1.16	\$6.84	\$6.58

\*After preferred dividend

### Common Dividend Rate Increased-

The directors on Nov. 17 declared a quartely dividend of 75 cents per share on the common stock, payable Jan. 2, 1954 to holders of record Nov. 27, 1953.

In announcing the declaration, L. L. White, President, pointed out that this action increases the quarterly rate from the 50-cent quarterly rate that has heretofore been paid.—V. 178, p. 1879.

### New York Telephone Co.-Earnings-

	Period End. Sept. 30-	1953-Moi	nth—1952	1953-9	Mos,—1952
1		\$	\$	\$	\$
	Operating revenues	53,400,064	50.908,686	484,858,172	451,659,821
	Operating expenses	36,987,405		330,972,509	
	Federal income taxes	4,861,000		46,509,000	
	Other operating taxes	5,630,747		51,172,339	
	Net operating income	5,920,912	5.802.791	56.204.324	53.541.466
	Net after charges	5,095,031	5.093,934	47,293,787	44,314,789
	-V. 178, p. 951.				

### Newport (R. I.) Electric Corp.—Proposed Offering-

It is planned to offer the proposed issue of 5,955 shares of common stock to stockholders at the market (approximately \$34.50 per share). See also V. 178, p. 1879.

### North Continent Utilities Corp.—Plans to Dissolve-

North Continent Utilities Corp.—Plans to Dissolve—
The corporation has filed with the SEC a plan for liquidation and dissolution; and the Commission has issued an order giving interested persons until Dec. 10, 1953, to request a hearing thereon.
Previously, North Continent entered into a contract with Alberta Consolidated Gas Utilities Ltd. for the sale to the latter of its entire-interest in its only remaining subsidiary, Great Northern Gas Co., Ltd., an Ontario corporation, at a price of \$533,639, plus an amount equal to interest on certain notes and advances from August 1, 1953, to the closing date. After consummation of said sale, North Continent will have as its sole asset approximately \$659,000 in cash. Its plan of liquidation and dissolution provides in substance for (1) an initial liquidating dividend of \$8.50 per share, payable immediately to holders of capital stock of the corporation upon surrender of their respective certificates for cancellation; and (2) a further liquidating dividend of dividends until all available assets shall have been distributed to stockholders. A special meeting of stockholders is to be held on Dec. 15, 1953, to vote on the question of dissolution.—V. 171, p. 2099.

Northern Natural Gas Co. — Debentures Sold—The offering of \$25,000,000 of 35/8% sinking fund debentures due Nov. 1, 1973, which were offered on Nov. 10 by Blyth & Co., Inc. at 101% and accrued interest, were Blyth & Co., Inc. at 101% and accrued interest, were oversubscribed. See details in V. 178, p. 1879.

### Northern States Power Co. (Minn.) - Tenders Sought-

The company will up to 5 p.m. (CST) on Dec. 10, at 15 South Fifth Street, Minneapolis 2, Minn., receive tenders for the sale to it of 4.000 shares of \$4.80 cumulative preferred stock at \$102 per share and accrued dividends.—V. 178, p. 1374.

Northwest Telephone Co., Redmond, Ore.—Stock Offered — An issue of 10,000 shares of common stock (par \$5) was publicly offered on Nov. 9 at \$15.75 per share by Camp & Co. and Handel, Lundberg & Co., of Portland, Ore.; Wm. P. Harper & Son & Co., of Seattle, Wash.; and Wilson, Johnson & Higgins, of San Francisco, Calif. Of the 10,000 shares, 4,000 shares are for the account of celling of the description of the statement of the st count of selling stockholders and 6,000 shares are for the account of the company.

PROCEEDS—The net proceeds to be received by the company from the sale of 6,000 shares of its common stock are to be used to repay a \$10,000 bank loan and to reimburse the treasury for moneys expended therefrom for construction purposes and for additional improvements to its properties, including the purchase and installation of telephones, exchange cables and lines, switchboards and central office equipment.

office equipment.

BUSINESS—The company was incorporated in Oregon, April 10, 1929. It is a public utility rendering local and long distance service in the following Oregon communities: Redmond, Sisters, Culver, Sheridan, Willamina and Grand Ronde. The company owns and operates its own toll lines between its several exchanges, and also operates toll lines which connect with the Pacific Telephone & Telegraph Co. at Prineville, Ore.; and toll lines which connect with West Coast Telephone Co. at McMinnville, Ore. Services are rendered by this company through six exchanges in two separate districts. The total service area includes approximately 650 square miles of which the present population is estimated at 20,000.

DIVIDENDS—A cash dividend was paid in January, 1948, of 10%

DIVIDENDS—A cash dividend was paid in January, 1948, of 10% upon the then issued 500 shares of outstanding stock of the company of the then par value of \$100 per share. No subsequent dividends have been paid. Net earnings have been carried to surplus. A quarterly dividend of 30 cents per share has been declared, payable Jan. 15, 1954, to stock of record Jan. 5, 1954. It is the present intention of the board of directors to pay regular quarterly dividends.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*41/. c.	firet	mortgage	notor	duo	1000	Authorized	Outstanding
		ck (par \$5		uue	1900	\$150,000 30,000 shs.	\$138,000 22,000 shs.

\*Held by American United Life Insurance Co.-V. 178, p. 1476.

### Nylok Corp., N. Y .- Notes Offered to Stockholders-

The common stockholders of record Nov. 16 have been given the right to subscribe on or before Dec. 16 for \$125,000 of 6% convertible serial notes to be dated Jan. 1, 1954, and to mature Jan. 1, 1964, and par and accrued interest on the basis of one \$125 note for each four shares held (with an oversubscription privilege). The offering is not underwritten.

The proceeds are to be used to retire bank loans, to purchase equipment, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

### Outstanding \$125,000

None 3,710 shs.

Common stock (no par) 5,000 shs. 3,710 shs.

The notes are subject to redemption at the corporation's option at any time prior to maturity. Redemption prices, expressed in percentage of face value of the notes, will be: 102% from Jan. 1, 1954 until Dec. 31, 1955; 101% from Jan. 1, 1956 until Dec. 31, 1957; and 100% from Jan. 1, 1958 until Jan. 1, 1964.

At any time prior to the date set for redemption or maturity, any note may be converted into shares of common stock without par value at a conversion price of \$125\$ per share. The corporation has reserved 1,000 shares of its authorized but unissued common stock for issuance upon conversions.

The corporation was formed in Delaware on Dec. 24, 1942 under the name of "Fibre Lock-Nut Corp." Its name was changed to The Nylok Corp. Corp. on March 29, 1946. The corporation is qualified to do business in the State of New York.

The corporation's principal office is in New York at 475 Fifth Avenue, N. Y. City. Its plant and laboratory are located at E. 14th Street & Grand Central Avenue, Elmira Heights, N. Y.—V. 178, p. 1820.

### Ohio Fuel Gas Co .- Plans Expansion-

The company has filed an application with the Federal Power Commission requesting authorization for the construction of a total of approximately 63 miles of natural gas transmission line in Ohio. Total estimated cost of the construction is \$2,668,000.

The company is a Columbia Gas System subsidiary.—V. 177, p. 836.

### Ohio Oil Co. (& Subs.)-Earnings-

Nine Months Ended Sept. 30—	1953	1952
	\$	\$
Net sales and other income	181,266,859	165,896,287
Cost of sales and expenses	121,557,114	112,223,839
Depletion, depreciation and amortization	12,530,320	11,551,444
Provision for Federal income taxes	14,154,626	11,695,442
Net income	33.024,799	30,425,562
Shares of common stock outstanding	6,563,377	6,563,377
Earnings per common share	\$5.03	\$4.64
Cash dividends paid per share	\$2.25	\$2.25
Net crude oil produced (barrels)	26,660,000	24,862,000
Crude oil processed at refineries (barrels)	10,281,000	10,259,000

Oklahoma Mississippi River Products Line, Inc.—Securities Offered—An underwriting group headed by Eastman, Dillon & Co. on Nov. 18 offered publicly \$3,000,000 of 25-year 5½% subordinate debentures, due Nov. 1, 1978, and 480,000 shares of capital stock (1 cent par value). The offering was made in units consisting of \$50 principal amount of the debentures and eight shares of capital stock. Each unit is priced at \$50, plus accrued interest on the debentures. An additional 300,-

000 shares of capital stock are being offered by Eastman,

000 shares of capital stock are being offered by Eastman, Dillon & Co. at \$1 per share.

The debentures are redeemable at prices ranging from 102% if redeemed prior to Nov. 1, 1954, to par after Nov. 1, 1963.

PROCEEDS—The net proceeds of this sale, together with other funds, will be used to construct a new products pipe line and to acquire an existing products pipe line at a total cost of approximately \$21,300,000.

The new line will run 475 miles from Duncan, Oklahoma to West Memphis, Ark., and the other line which runs 84 miles from Drumright, to Allen, Oklahoma, will connect with the proposed Duncan-West Memphis pipe line.

BUSINESS—The company will be a common carrier of refined petroleum products by pipeline and its revenues will be obtained by transporting these products through its pipeline.

The new pipeline will supply communities in the Ohio and Mississippi River valleys which do not have access to any such facilities.

TO SELL BONDS PRIVATELY—In addition to the present financing

TO SELL BONDS PRIVATELY—In addition to the present financing the company will borrow \$18,000,000 from The Prudential Insurance Co of America and The Northwestern Mutual Life Insurance Co., to help finance the cost of the pipelines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage pipe line bonds, 41/2%	Authorized	Outstanding
	\$18,400,000	\$18,400,000
due Nov. 1, 1978 Capital stock (1c par value)	3,000,000 4,000,000 shs.	3,000,000 2,228,000 sh

Under the bond purchase agreements relating to the bonds and subject to the conditions therein provided, the amount of this loan may be taken down from time to time to and including Dec. 31, 1954. Said agreements limit the aggregate principal amount of bonds to be purchased by the lenders to \$18,000,000 provided that additional bonds up to an aggregate amount of \$400,000 will be purchased to the extent that the total cost of the pipe line project exceeds \$21,300,000 and the cost of acquiring rights of way in connection therewith exceeds \$760,000.

UNDERWRITERS—The names of the several underwriters and umber of units to be purchased by each are as follows:

manuel of annes to be pare	maseu by	cach are as follows.	
	Units		Units
Eastman, Dillon & Co	30,000	A. E. Masten & Co	1.000
Arthurs, Lestrange & Co		Moore, Leonard & Lynch	1,000
Bateman, Eichler & Co	1,500	The Ohio Co.	1.000
Battles & Company, Inc	1,000	Piper, Jaffray & Hopwood_	3,000
Bingham, Walter & Hurry,	1 1 1 A.A.	F. L. Putnam & Co., Inc	500
Inc.	1,000	C. D. Robbins & Co	500
Blair, Rollins & Co. Inc	1,500	Rotan, Mosle & Moreland_	1,000
Brooke & Co.	1,000	Schmidt, Poole, Roberts &	100
Caldwell Phillips Co	500	Parke	500
Doolittle & Co.	500	Starkweather & Co	1,000
First California Co., Inc	3,000	Stix & Co	500
First Southwest Co		Suplee, Yeatman & Co.,	
Fridley & Hess	500	Inc.	1,000
Janney & Co	1,000	J. C. Wheat & Co	1,000
Johnson, Lane, Space &	A STATE OF	Winslow, Douglas & Mc-	
Co., Inc	1,000	. Evoy	500
Johnston, Lemon & Co	1,000	Woodard-Elwood & Co	500
McCourtney-Breckenridge		Yaınall & Co.	1,000
& Co	500		
-V. 178, p. 1670.			- P.

### Orangeburg Manufacturing Co., Inc.-Plant Dedicated

Nov. 18 marked the dedication of another important addition to the Northern California industrial scene—Orangeburg Manufacturing Co.'s \$2.500,000 plant at Newark in Alameda County.

Constructed by the Austin Co. for Orangeburg manufacturer of underground electrical fibre conduit and bituminized-fibre drain and sewer pipe, the 85,000 square foot Newark installation was formally launched, after 12 months of construction.—V. 178, p. 1374.

### Osborn Manufacturing Co., Cleveland, O .- Files

The company on Nov. 9-filed a letter of notification with the SEC covering 22,415 shares of common stock (par \$5) to be offered at \$13.25 per share through Presont, Shepard & Co., Inc., Cleveland, O. The net proceeds are to be used for working capital.—V. 175, p. 2490.

### Pacific Coast Co. (& Subs.) - Earnings-

Nine Months Ended Sept. 30— Sales of products and merchandise and revenues	1953	1952
from other operations	\$8,385,488	\$6 308,678
Cost of goods soid, operating expenses, depre- ciation, depletion and taxes	7,874,332	6,640,640
Profit from operations	\$511,156	\$168,038 8,289
Interest income (net)	Dr55,837	9,820
Other income (net)	12,703	Dr42,895
Net profit for period	\$468,022	\$143,252

No provision for Federal taxes on income has been made in the accounts for 1953 and the figures for 1952 have been restated to eliminate the provision in the amount of \$42,000 for such taxes shown in preliminary reports last year. This treatment is the result of transactions involving Pacific Coast Coal Co. which it is believed provide statutory deductions that (1) offset any taxable earnings for the year 1953 and (2) through application of the carry-back provisions of the Internal Revenue Code entitle the company to recover Federal taxes paid on income for the year 1952.

paid on income for the year 1952.

On Sept. 3 the directors declared out of earnings of the year 1952 a dividend of \$2 per share on the common stock of the company payable Sept. 18 to stockholders of record Sept. 14. A tentative ruling by the Treasury Department relative to the tax status of dividends paid during 1953 will be applied for shortly after the end of this year. On the basis of Sept. 30, 1953 figures, it is expected that stockholders will be advised to treat all 1953 dividends for income tax purposes, as return of capital rather than as ordinary income. Stockholders are reminded that the tentative ruling, if received, will still be subject to final determination based upon audit by the Treasury Department.

—V. 177, p. 836.

### Pacific Gas & Electric Co.-Earnings-

12 Months Ended Sept. 30—	\$	\$
Gross operating revenues	356,575,099	303,654,224
Operating expenses and taxes	281,549,588	242,147,758
Net operating revenues	75,025,511	61,506,466
Miscellaneous income	391,764	172,835
Gross income	75,417,275	
Interest and other income deductions	17,111,726	16,972,523
Net income transferred to surplus	58,305,549	
Dividends paid on preferred stock	15,721,820	*14,965,560
Dividends paid on common stock	27,936,826	23,848,490
Balance, (surplus)	14,646,903	5,892,728
Average Curing period	13,627,720	11,924,245
Total at end of period	113,627,720	13,627,720
Represents dividends for 12 months on al	loutstandir	g preferred
stock except 1,500,000 shares of the 5% rede	emable brei	erred issued

stock except 1,500,000 shares of the 5% redeemable preferred Issued Nov. 1, 1951 and 306,680 shares issued May 1, 1952. Dividends on this stock for the full period outstanding would increase total dividends for the period ended Sept. 30, 1552 by \$376,392.

† The subscription period for the 1,946,829 shares of common stock offered to common stockholders of record on Sept. 15, 1953, did not close until Oct. 6, 1953. Shares issued or in process of issuance as of Sept. 30, 1953 pursuant to this offering are not reflected in the 13,627,720 shares shown outstanding on that date, as such shares were not entitled to participate in the dividend paid on Oct. 15, 1953, to holders of record on Sept. 15, 1953.—V. 178, p. 1879.

Pacific Lighting Corp.—Stock Offered—A nationwide syndicate headed by Blyth & Co., Inc., and including 87 other investment banking houses, on Nov. 17 publicly offered 800,000 shares of common stock (no par) at \$33 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be used to repay approximately \$13,000,000 in bank loans. The balance will be used by the company to make advances to its subsidiaries to finance, in part, their construction and expansion programs estimated to be approximately \$63,500,000 for the 16 months ending Dec. 31, 1954.

BUSINESS—Corporation is a holding company with three public utility subsidiaries which own and operate the largest gas system in the United States, in terms of customers served. As of Jan. 1, 1953, this system supplied natural gas to a population estimated at over 6,100,000 persons located throughout the major portion of Southern California, principally in and around Los Angeles.

California, principally in and around Los Angeles.

EARNINGS—For the 12 months ended Aug. 31, 1953, Pacific Lighting had total operating revenues of \$153,780,000 and net income of \$11,678,000, equal to \$2.54 per common share.

DIVIDENDS—The company has paid dividends on its common stock every year since 1908. Since 1938, the dividend rate has been \$1.50 per share per annum (after giving effect to the 2 for 1 stock split in October, 1953), and on Sept. 3, 1953, directors declared a quarterly dividend of 50 cents per share on the common stock, payable Nov. 16, 1953, to stockholders on Oct. 23, 1953, representing an increase of 33½%.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

네트트 프로마스 :			
Pfd. stock (cum., without par value)-	Authorized	Outstanding	
\$5 dividend preferred stock	200,000 shs.	None	
\$4.75 dividend preferred stock	200,000 shs.	200,000 shs.	
\$4.50 dividend preferred stock	300,000 shs.	300,000 shs.	
\$4.40 dividend preferred stock	100,000 shs.	100,000 shs.	
*Unclassified	2,200,000 shs.	None	
Common stock (without par value)	7.000,000 shs.	5 400 000 shs	

o'The unclassified preferred shares are issuable in one or more addition series, the board of directors of the company being authorized to fix by resolution at the time of issuance the dividend rate, the conversion rights, if any, the redemption price, the number of shares, and the distinctive designation of any wholly unissued series.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the 800,000 shares of common stock:

common stock:			
	Shares		Shares
Blyth & Co., Inc	80,000	Lawson, Levy & Williams	4,000
A. C. Allyn & Co., Inc		Lehman Brothers	
American Securities Corp		Lester, Ryons & Co	10,000
Robert W. Baird & Co., Inc.	1,500	William Leib & Co	1.000
Baker, Week & Co	2,000	Irving Lundborg & Co	
J. Barth & Co.		Laurence M. Marks & Co.	10,000
Lateman, Eichler & Co		Marcan Trachers & Co.	2,000
		Mason Erothers	
A. G. Becker & Co. Inc.	10,000	McAndrew & Co. Inc	2,500
Bingham, Walter & Hurry,		Merrill Lynch, Pierce, Fen-	
Inc.		ner & Beane	
Boettcher & Co	1,500	Revel Miller & Co	
Bosworth, Sullivan & Co., Inc.	diam'r.	The Milwaukee Co	
Inc.	1,500	Mitchum, Tully & Co	10,000
Prush, Slocumb & Co. Inc.	10,000	Morgan & Co	2,000
Quincy Cass Associates	3,000	Morgan Stanley & Co	30,000
Central Republic Co. (Inc.)		Newhard, Cook & Co	
Crowell, Weedon & Co	8.000	Paine, Webber, Jackson &	
Davies & Co	8,000	Curtis	10,000
Davis, Skaggs & Co	8,000	Curtis Piper, Jaffray & Hopwood	1,500
Dempsey-Tegeler & Co		Daniel Reeves & Co	1,500
Colvin F Duncan & Co	1,000	Refsnes, Ely, Beck & Co	
Calvin E. Duncan & Co, Francis I. du Pont & Co	2,000	Reinholdt & Gardner	
Elworthy & Co	15,000	Schwabacher & Co.	15,000
Elworthy & Co. Fairman & Co. Fewel & Co.	1 500		
Familian & Co.	2,000	Frank C. Shaughnessy & Co	
The First Boston County	2,000	Shuman, Agnew & Co	
The First Boston Corp.	30,000	Smith, Barney & Co	27,000
First California Co. Inc		William R. Staats & Co	
Maxfield H. Friedman	2,000	Stephenson, Leydecker &	
Glore, Forgan & Co	27,000	Co	3,500
Goldman, Sachs & Co. Gross, Rogers, Barbour, Smith & Co. Wesley Hall & Co. Hallgarten & Co.	27,000	Stern, Frank, Meyer & Fox	
Gross, Rogers, Barbour,	12.5 16. 50	Stewart, Eubanks, Meyerson	1
Smith & Co	2,000	& York	2,000
Wesley Hall & Co	2,000	Stone & Webster Securities	
Hallgarten & Co	10,000	Corp.	
Hannaford & Talbot	1,000	Stone & Youngberg	2,500
Harbison & Henderson		Sutro & Co	
Harriman Ripley & Co., Inc.		Henry F. Swift & Co	
Hemphill, Noyes & Co		Spencer Trask & Co	
Hill Richards & Co		Wagenseller & Durst, Inc.	8,000
J. J. B. Hilliard & Son		Walston & Co.	
J. A. Hogle & Co.		Weeden & Co. Inc.	
Holt & Collins		C. N. White & Co	
Hocker & For	2,500		
Hooker & Fay		White, Weld & Co	27,000
Hope & Co		J. R. Williston, Bruce &	0.500
E. F. Hutton & Co	5,000	Co.	2,500
Kalman & Co., Inc	1,500	Wilson, Johnson & Higgins	
Kerr & Bell		Dean Witter & Co	
Frank Knowlton & Co		Wulff, Hansen & Co	8,000
W. C. Langley & Co	15,000		8 9 1.
-V. 178, p. 1670.	000		

### Pan American World Airways, Inc.—Pass. Mileage Up

This corporation on Nov. 10 announced that it flew 643,402,000 passenger miles and 17,890,492 plane miles in the third quarter of 1953. This compares with 534,833,000 passenger miles and 16,762,368 plane miles flown in the second quarter of 1953 and 563,401,000 passenger miles and 17,850,381 plane miles flown during the third quarter of 1952.—V. 178, p. 571.

### (J. C.) Penney Co.-October Sales Lower-

Period End. Oct. 31— 1953—Month—1952 1953—10 Mos.—1952 \$
ales\_\_\_\_\_\_\_ 103,644,054 104,850,187 833,434,323 800,998,177 Sales\_\_ —V. 178, p. 1571.

Pennsylvania RR.—Equipment Trust Certificates Offered—A syndicate headed by Salomon Bros. & Hutzler on Nov. 18 offered \$4,230,000 of series AA 3\% equipment trust certificates, maturing annually Mar. 1, 1954 to 1968, inclusive. The second and final installment of a proposed issue of \$9,030,000, the certificates are priced to yield from 2\% to 3.25\%, according to maturity. The bankers won award of the certificates Nov. 17 on a bid of 99.6553. Pennsylvania RR.-Equipment Trust Certificates Of-

Two other bids were received—a bid of 99.565% of par for 31% certificates from a Kidder, Peabody group, and a bid of 99.42% of par for 31%% certificates from a Halsey, Stuart & Co., Inc. group.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$12,040,000; 14 diesel-electric switching locomotives; 1,065 box cars; 200 flat cars and 200 gondola cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Also participating in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.—V. 178, p. 1820.

Perfect-Line Manufacturing Corp., N. Y .fered—Joseph Faroll & Co., New York, on Nov. 17 publicly offered 170,000 shares of common stock (par 10¢) at \$1.50 per share "as a speculation."

PROCEEDS-The net proceeds will be used as and when received principally for working capital in expanding the manufacture of all of the lines of equipment presently manufactured by the corporation so as to broaden its scope of activity.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 500 shs. 499,500 shs. Outstanding 150 shs. 297,900 shs.

Preferred stock (par \$100) — Authorized 500 shs.

Common stock (par 10 cents) — 499,500 shs.

BUSINESS—Company was incorporated in New York on Oct. 22, 1945. It maintains its principal office at Old Country Road and Railroad Avenue, Hicksville, L. I., N. Y.

The corporation manufactures a comprehensive line of ventilating equipment, specialty wiring devices and lighting equipment.

The corporation manufactures, fabricates and assembles a full line of exhaust fans for domestic and commercial use. This approximates 60% of its business. In addition, the corporation manufactures a large variety of electrical switch plates, wall plates, outdoor lighting fixtures, weather-proof floodlights, lampholders, various receptacles and kindred items.

SALES—The company's sales volume for the eight months ended

SALES—The company's sales volume for the eight months ended Aug. 31, 1953 amounted to \$402,254, compared with \$637,654 for the full year 1952.—V. 178, p. 1820.

### Philadelphia Electric Co.—Registers With SEC-

Philadelphia Electric Co.—Registers With SEC—
The company on Nov. 13 filed a registration statement with the SEC covering \$20,000,000 of first and refunding mortgage bonds, due 1983, to be offered for public sale at competitive bidding. Proceeds from the sale of the bonds will be applied toward the cost of the company's construction program.

According to the registration statement, the company and its subsidiaries are planning construction expenditures estimated at \$310,-000,000 for the five-year period from 1954 through 1958. Of this amount it's planned to spend approximately \$76,000,000 in 1954, with varying amounts in later years. It is estimated that treasury funds, including retained earnings, will provide more than half of the funds required for this five-year construction program, and that the balance will be provided from the sale of the new bonds and of additional securities over the next several years as the funds are required. Pending the sale of such additional securities, the company may obtain temporary bank loans.

Bids to Be Received on Dec. 9 for Bonds—

### Bids to Be Received on Dec. 9 for Bonds-

The company will up to noon (EST) on Dec. 9, at its office at com 712, 1000 Chestnut St., Philadelhia, Pa., receive bids for the urchase from it of the abovementioned \$20,000,000 first and refunding bonds due Dec. 1, 1983.—V. 178, p. 1880.

### Philco Corp.—Earnings Sharply Higher—

Third Corp. Burnings Bharpry 12		
9 Months Ended Sept. 30— Sales	1953 \$335,171,000	1952 \$247,383,000
Income before taxes from operations	28,031,000	12,721,000
Other income (net)	8,118,000	1,593,000
Total income before taxesFederal and state income taxes	\$36,149,000 20,731,000	\$14,314,0 <b>00</b> 8,241,0 <b>00</b>
Net earnings Preferred dividend requirements	\$15,418,000 281,250	\$6,073,0 <b>00</b> 281,2 <b>50</b>
Earnings balance for common shares Earnings per common share —V. 178, p. 571,	\$15,136,250 \$4.29	\$5,791,750 \$1.64

### Pittsfield Coal Gas Co.—Change in Control-

Controlling interest in this company has been sold to a group of New York, Boston and midwest investment interests for a consideration reported to be \$630,000, according to Kenneth D. Knoblock of Chicago, the new President. He succeeds Robert W. McCracken, bank executive of Pittsfield. Mr. Knoblock is also President of Wisconsing Southern Gas Co. and is a former President of New Jersey Natural Gas Co.

The new board of directors elected this week includes Leonard Milano, gas consultant of Commonwealth Services Inc. of New York City.

Milano, gas consultant of Commonweal Schrods and George (City, Active operating management will continue in the hands of Joseph P. Kelly of Pittsfield, Vice-President and General Manager.

Mr. Knoblock announced plans for expansion of industrial gas serveice and domestic heating facilities throughout the Pittsfield area. The company has been supplying natural gas since 1951.—V. 178, p. 1572.

### Procter & Gamble Co.-Registers With SEC-

The Procter & Gamble Profit Sharing Dividend Plan, the Procter & Gamble Stock Purchase Plan, and The Procter & Gamble Co. filed a registration statement with the SEC on Nov. 16, 1953, covering 1,200 Participations in the Dividend Plan, 900 Participations in the Stock Purchase Plan, and 35,000 shares of Procter & Gamble common stock. The participations (and the underlying common shares) represent the maximum estimated number of participations in the two plans which may be offered to eligible employees during 1954.—V. 178, p. 1820.

Public Service Co. of New Hampshire—Secondary Offering—A secondary offering of 45,690 shares of common stock (par \$10) was made on Nov. 19 at \$27.50 per share by Goldman, Sachs & Co., Lee Higginson Corp. and Paine, Webber, Jackson & Curtis. The offering was oversubscribed and the books closed.—V. 178, p. 1820.

### Puget Sound Power & Light Co.-Merger Dropped-

The directors on Nov. 13 voted to abandon all plans to sell the properties of this company.

The board voted to drop plans for a merger with Washington Water Power Co. os. for the purchase of Puget Sound by five public utility districts. Frank McLaughlin, President, said prolonged litigation has created a situation where the two proposals have stalemated each other.

other.

Mr. McLoughlin explained that one aim of the proposed sale of the properties was achieved when the stock reached \$27 per share the sum it had hoped would be realized under the plan. This, he pointed out, enabled any shareholder who so desired, to dispose of his shares on an advantageous basis.

The stockholders' committee for Puget Sound Power & Light Co. will not abandon its efforts to bring about a merger with Washingtom Water Power Co., Laurence M. Marks, Chairman of that committee, stated.—V. 178, p. 1880.

### Quebec & Lake St. John Ry.—Proposed Redemption-See Canadian National Rys. above.-V. 96, p. 361.

### Richfield Oil Corp.—Earnings—

9 Months End. Sept. 30—	1953	1952	
Sales, excl. state and Fed. gasoline & oil taxes_ Other operating revenue	148,689,388 500,854	130,873, <b>031</b> 2,644,5 <b>23</b>	
Total revenue	149,190,242	133,517,554	
Cost of sales and services	79,177,292	69.350.054	
Selling, administration and general expenses	16,535,451	17.457.209	
Depreciation and depletion	10.810.670	9,480,712	
Dry hole losses and abandonments	7,611,196	4,818,023	
	35,055,633	32,411,556	
BalanceNonoperating income (net)	1,136,267	712,208	
	36.191.900	33,123,764	
TotalInterest on debentures and bank loans	1,333,231	881.250	
Prov. for Fed. inc. and excess prof. taxes (est.)	15,500,000	14,250,000	
Net income	19,358,669	17.992,514	
Net income per share	\$4.84	\$4.00	
Dividends paid per share	\$2.25	\$2 25	
Capital expenditures	38,554,373	18,245,047	
Current assets at Sept. 30	99,019,254	82,665,534	
Current liabilities at Sept. 30	24,449,282	18,331,083	
Net current assets at Sept. 30	74,569,972	64,337,541	
Long term debt at Sept. 30	71,000,000	50,000,000	
7. F.T. #1 7.70			

Rochester Telephone Corp.—Stock Offered—The company is offering to the holders of its common stock of record at the close of business Nov. 19, 1953, rights to subscribe, at \$12.50 per share, for 156,250 shares of new common stock (par \$10) at the rate of one share for each four shares so held of record. The subscription warrants will expire at 3 p.m. (EST), Dec. 7, 1953. During and after the subscription period, the underwriters (headed by The First Boston Corp.) may offer shares of common stock at prices varying from the subscription price.

The proceeds will be applied to construction expenditures and the discharge of demand notes to banks aggregating \$400,000, the proceeds of which were applied to construction expenditures.

The company is an independent telephone operating company conducting a telephone business wholly within the State of New York, serving without competition the City of Rochester and the adjacent area.—V. 178, p. 1671.

### Rome Cable Corp.-Kroeger Elected a Director-

Hal. A. Kroeger has been elected a director of this company, which anufactures electrical wires and cables and steel conduit with plants. Rome. N. Y., and Torrance, Calif.
In addition to being a director of Rome Cable Corp., Mr. Kroeger on the boards of Gerity Michigan Corp., Adrian, Mich., and Hudn Wire Co., Ossining, N. Y.—V. 178, p. 669.

### St. Louis-San Francisco Ry.-Bids for Certificates-

The company will on Dec. 8 receive bids for the purchase from of \$7,500,000 equipment trust certificates, series M, to be dated Jan. 1954 and to mature in 15 annual installments from Jan. 1, 1955

The net proceeds will finance about 80% of the cost of five die electric freight locomotives and 1,200 freight cars.—V. 178, p. 1880.

### Salem-Brosius, Inc.—Plans Reverse Stock Split—

Salem-Brosius, Inc.—Plans Reverse Stock Split—
The corporation on Nov. 16 decided to ask its stockholders to agree to whittling down the number of shares outstanding from more than 9,000,000 to about 360,000.
The directors on Nov. 16 voted to propose to shareholders that a reverse stock split be approved at a meeting of shareholders in Pittsburgh Dec. 14, 1953.
Ward A. Wickwire, President, said the reverse stock split will protect investors by allowing the company's stock to be listed on a recognized national securities exchange. He said the stock will not be acceptable to such an exchange until the number of shares is reduced. The stock split, if approved, calls for owners of the firm's common stock to turn in their holdings for new stock. One new share will be the equivalent of 25 present shares, putting the split on a 25-to-one basis.

basis.

Last April, Salem-Brosius merged with American Cladmetals Co. of Carnegie, Pa., as part of its two-year old diversification program. The large number of stockholders which Salem-Brosius has now resulted from that stock transaction. Salem-Brosius has a net worth of \$1,577,369, as of Sept. 30, 1953, compared to \$265,801 on Aug. 31, 1951, one year after the company was formed.

### New Contract Received-

This corporation on Nov. 18 disclosed receipt of an order from Inland teel Co., Chicago, for two batteries of soaking pit furnaces of an

Steel Co., Chicago, for two datteres of sounds "holes," or furnace improved design.

Each battery will consist of three individual "holes," or furnace chambers, and will be used to reheat steel ingots in Inland Steel's blooming mill and subsequent finishing mills.

Each of the six end-fired pits are equipped with one Thermal Transfer Corp. metallic needle type recuperators to preheat air used in combustion to reduce the amount of fuel required.—V. 177, p. 2012.

### Second Street Liquidating Corp.-Liquidating Div.-See F. Burkart Mfg. Co. above.-V. 178, p. 1572.

(W. A.) Sheaffer Pen Co .- President of Unit Resigns

Admiral W. V. Saunders, President and a director of the W. A. Sheaffer Pen Co. of Canada, Ltd. since 1947, has resigned to enter business for himself, W. A. Sheaffer II, President of the parent company, announced on Nov. 15.

The presidency and directorship of the Canadian company will be filled in the near future, Mr. Sheaffer said. He added that Leon Black would continue as General Manager of the Canadian plant, which is at Malton, Ontario.—V. 178, p. 1572.

### Shoe Corp. of America (& Subs.)-Sales Up-

Period End. Oct. 31— 1953—5 Wks.—1952 1953—44 Wks.—1952 des.————— \$5,465,674 \$5,220,016 \$48,442,454 \$45,517,269

### Sisto Financial Corp.—Distribution in Liquidation-

The Guaranty Trust Co. of New York has received in trust the liquidation avails of this corporation (in dissolution), consisting of stock of Barium Steel Corp. to be distributed to the stockholders of Sisto Financial Corp. on surrender of their stock certificates.—V. 139, p. 1879.

### Southern Natural Gas Co.-Earnings Higher-

Period End. Sept. 30-	1953-3 M	os.—1952	1953-12 1	Mos,-1952
*Operating revenues	\$11,753,672	\$9,687,389	\$44,059,922	\$38,504,739
Oper. expenses & taxes	9,210,545	7,653,209	35,321,276	30,261,836
Operating income	\$2,543,127	\$2,034,180	\$8,738,646	\$8,242,903
Gross income	2,551,165	2,228,904	9,162,434	8,820,765
Int., etc. deductions	506,143	397,019	1,671,484	1,542,145
Net income	\$2,045,022	\$1,831,885	\$7,490,950	\$7,278,620
tEarn. per com. share	\$0.60	\$0.54	\$2.19	\$2.13

† Based on 3,422,017 share in all periods.

Action is still pending on the petition filed in the U.S. Court of Appeals by the Georgia P.S. Commission for review of the Federal Power Commission's failure to suspend the rates for gas sold for resale to industrial consumers. At Sept. 30, 1953 approximately \$1,430,000 had been recorded by reason of the increase in rates involved in this

Pursuant to FPC order of Sept. 28, 1953, the portion of the increased rates which had been suspended until Sept. 2, 1953 were made effective under bond subject to further orders of the Commission. Approximately \$105,000 was recorded under bond for Sept. 1953.—V. 178, p. 1572.

Southern Nevada Power Co.—Bonds Sold Privately The company has placed privately with the Mutual Life Insurance Co. of New York an issue of \$1,800,000 434% first mortgage bonds due 1983 through The First California Company of the State of the State of State

### Southern New England Telephone Co.—Earnings

Period End. Sept. 30-	1953Mo	nth-1952	1953-9	Mos.—1952
Operating revenues		\$5,660,320	\$53,915,153	\$49,783,676
Operating expenses	4,309,613	3,904,257	38,093,071	34,655,563
Federal income taxes		683,672	5,950,649	5,762,617
Other operating taxes	261,513	245,891	2,536,881	2,398,408
Net operating income	\$919,699	\$826,500	\$7,334,552	\$6,967,088
Net after charges	765,522	683,299	6,077,090	5.834,573

### Definitive Debentures Ready-

Definitive 33-year 31/4 debentures due July 1, 1985, are available exchange for outstanding temporary debentures at Hartford Naponal Bank & Trust Co., Hartford, Conn., and Bankers Trust Co., ew York, N. Y.—V. 178, p. 1514.

### Southern Pacific Co.-Bids for Equipments Dec. 3-

The company will up to noon (EST) on Dec. 3 receive bids is Broadway, New York 6, N. Y., for the purchase from it of \$5,925 equipment trust certificates, series LL, to mature in 15 equipment and to be secured by new railroad equipment ting not less than \$7,900,000.

### Buland Becomes a Director-

George L. Buland, Vice-President and General Counsel, has been elected a director, D. J. Russell, President, announced Nov. 19. Mr. Buland fills the vacancy on the directorate resulting from the death in August of John G. Walsh.—V. 178, p. 1881.

### Southern Production Co., Inc.-Quarterly Earnings

Period End. Sept. 36-	1953-3 M	los.—1952	1953—9 Mos.—1952		
Operating revenues Net before Fed. inc. tax	\$4,930,957 890,894	1,057,748	2,924,158		
Federal income tax	10,000	200,000		\$2.926.521	
Net income Common shares outstdg.	\$880,894 1,727,008	\$857,748 1,723,047 \$0.50	1,727,008		
Earned per share	\$0.51	\$0.50	\$1.03	\$1.10	

### Southwestern States Telephone Co.—To Issue Bonds-

The company has applied to the Arkansas P. S. Commission for authority to issue and sell \$2,000,000 of first mortgage bonds, the proceeds of which would be used to pay cost of new construction.—V. 177, p. 2134.

### Sterling Investment Fund, Inc.—Asset Value—

As of Sept. 30— Total net assets——————————————————————————————————	1953 \$560,821 60,046	1952 \$406,785 40,524
Number of stockholders	223	136
-V. 178, p. 484.		

### Stix, Baer & Fuller Co., St. Louis, Mo .- Earnings

(Including Wholly-Owned Subsidiaries)

Nine Months Ended Oct. 31—	1953	1952	
Net sales	\$33,564,772	\$33,706,480	
Profit before taxes	1,850,698	2,148,515	
Net profit after income taxes, etc	875,472	1,047,527	
Earnings per common share	\$1.18	\$1.44	
oAfter deducting Federal and State income ta	xes, and als	o reflecting	
the last in and the flust out inventory adjustmen	t _V 177 1	0577	

Storer Broadcasting Co. - Stock Offering Oversub storer Broadcasting Co.—Stock Offering Oversubscribed—An underwriting group headed by Reynolds & Co. on Nov. 17 offered 200,000 shares of \$1 par value common stock at \$14 per share. This offer was oversubscribed and the books closed. These shares were sold for the account of selling stockholders and no proceeds from the sale will accrue to the company.

LISTING—The company has agreed to make applications for the listing of all of its outstanding common stock on the American Stock Exchange and the Midwest Stock Exchange.

Exchange and the Midwest Stock Exchange.

BUSINESS—Company, directly or through subsidiaries, owns and operates seven standard radio broadcast stations and five television broadcast stations. On the basis of such ownership the company is the largest independent (as distinguished from network) radio and television broadcasting owner and operator in the United States.

The company has three wholly owned operating subsidiaries; namely, Birmingham Broadcasting Co. San Antonio Broadcasting Co. and The Florida Sun Publishing Co. The Florida subsidiary owns and publishes a daily newsparer in Miami Beach.

Storer also owns 95%, of the capital stock of Television del Caribe, S. A., which holds a license to construct a television station servicing Havana, Cuba. Construction already is under way and it is anticipated that the station will begin telecasting about Jan. 1, 1954.

DIVIDENDS—The directors on Oct. 22, 1953 declared a dividend of

that the station will begin telecasting about Jan. 1, 1954.

DIVIDENDS—The directors on Oct. 22, 1953 declared a dividend of 25 cents per share upon all of the common stock outstanding and a dividend of 6<sup>1</sup>/<sub>2</sub> cents per share upon all of the class "B" common stock outstanding. Said dividends are payable on Dec. 14, 1953 to common and class "B" stockholders of record Dec. 1, 1953. It is the intention of the board to declare a like dividend of 25 cents per share upon all of the common stock outstanding and a like dividend of 6<sup>1</sup>/<sub>2</sub> cents per share upon all of the class "B" common stock outstanding payable March 14, 1954. It is also the intention of the directors to cause the company to pay quarter annual cash dividends on the common and class "B" common stock thereafter.

CAPITALIZATION OF THE COMPANY AS OF OCT. 22, 1953.

### CAPITALIZATION OF THE COMPANY AS OF OCT. 22, 1953

	Aumorized	Outstanding	
43/4% note (due 1956-1960)	\$3,250,000	\$3,250,000	
41/4% note (due 1953-1955)	1,575,000	1,575,000	
5% subordinated debentures (due 1958)	300,000	213,000	
5% note (due 1958)	45,000	45,000	
5% land contracts (due Nov. 1, 1953-	v		
Nov. 27, 1961)	50,135	50,135	
Common stock (\$1 par value)	*1,500,000 shs	\$262,750 s	hs.
Class "B" common stock (\$1 par value)		843,250 s	hs.
7% cum. cv. pfd. stk. (\$100 par value)	15,000 shs	15,000 s	hs.

7% cum. ev. pfd, stk. (\$100 par value) 15,000 shs. 15,000 shs.

\*Of this amount (a) 150,000 shares are reserved for issuance upon conversion of the 7% cumulative convertible preferred stock, par value \$100; (b) an indeterminate number of shares are reserved in connection with the anti-dilution rights pertaining to the conversion privilege of the preferred stock; and (c) 843,250 shares are reserved for issuance upon conversion of the class "B" common stock, \$1 par value.

\*Excluding 3,000 shares in the Treasury of the company with respect to the sale or other disposition of which the company has no present plans.

RECAPITALIZATION—Pursuant to a plan of recapitalization (1) RECAPITALIZATION—Pursuant to a plan of recapitalization (1) the articles of incorporation of the company were amended effective Oct. 14, 1953 to authorize the issuance of (a) 1,500,000 shares of common stock, \$1 par value; (b) 1,500,000 shares of class "B" common stock, \$1 par value; and (c) 15,000 shares of 7% cumulative convertible preferred stock, \$100 par value; (2) the holders of the outstanding shares of old common stock, \$1 par value, were given the privilege of exchanging such shares either for new common stock or class "B" common stock, on a share for share basis; and (3) the holders of the outstanding shares of old 5% cumulative convertible preferred stock, \$30 par value, were given the privilege of exchanging such shares for 7% cumulative convertible preferred stock on the basis of one share of 7% cumulative convertible preferred stock on the basis of one share of 7% cumulative convertible preferred stock on the basis of the old capital stock were exchanged for shares of the new prior to Oct. 22, 1953.

UNDERWRITERS—Underwriters named agreed to purchase the num-

UNDERWRITERS--Underwriters named agreed to purchase the number of shares of common stock as shares

ber of shares of common s	tock as	SHOWII.	
	Shares		Shares
Reynolds & Co	45,000	Evans (Clement A.) & Co.,	
Atwill and Co		Inc	4,000
Baker, Simonds & Co	4,000	Farwell, Chapman & Co	2,500
Ball, Burge & Kraus	4,000	Gillen & Co	2,500
Bateman, Eichler & Co	4,000	Goodbody & Co	2,500
Blunt Ellis & Simmons	2,500	Hornblower & Weeks	15,000
Byllesby (H. M.) & Co., Inc.		Manley, Bennett & Co	2,500
Collin, Norton & Co	5,000	Masten (A. E.) & Co	2,500
Courts & Co	5,000	Paine, Webber, Jackson &	
Cruttenden & Co	7,500	Curtis	15,000
Davies & Co	7,500	Russ & Company Inc	10,000
Dittmar & Co	10,000	Sills, Fairman & Harris, Inc.	5,000
Doolittle & Co	2,500	Smith, Hague, Noble & Co.	7,500
Dooly (Oscar E.) & Co	10,000	Straus, Blosser & McDowell	
V. 178, p. 1671,		Watling, Lerchen & Co	10,000

(S.) Stroock & Co., Inc.—Earnings Up	Snarpiy	_
Three Months Ended Sept. 30-	1953	1952
Net earnings after prov. for all estimated taxes	\$336,478	\$170,133
Shares outstanding	227,704	254,520
Earnings per share	\$1.48	\$0.67
V 150 n 050		

### Towas Culf Producing Co \_Farnings\_

Texas Guil Frout	icing co.	-Larming.		
Period End. Sept. 30-	1953-3	Mos.—1952	1953-9 N	los.—1952
Gross operating income	\$3,089,142	\$2,565,804	\$8,217,754	\$7,700,306
 Profit before inc. taxes	1,123,130	888,699	2,911,977	2,885,251
Income taxes		140,000		500,000
Net income	\$1,123,130		\$2,911,977	\$2,385,251
Outstanding shares	1,107,168		1,107,168	1,107,063
Net income per share	\$1.01	\$0.68	\$2.63	\$2.15

Thatcher Glass Manufacturing Co., Inc.—Expansion—Franklin B. Pollock, President, has announced the purchase of 18 cres of land at Saugus, Calif., to be used as the site for a new bottle-naking factory.

making factory.

The Saugus plant, located on the outskirts of the city of Los Angeles, will become the fifth Thatcher factory. Others are located at Elmirs, N. Y., Jeannette, Pa., Streator, Ill., and Lawrenceburg, Ind.

The California unit is scheduled to go into production during the first quarter of 1954. Its operation will make possible the introduction of Thatcher bottles to West Coast users, among whom will be Anheuser-Busch's new \$25,000,000 Los Angeles brewery, through the Robert Baskowitz Co. of St. Louis, Manufacturer's Representative.—V. 173,

Thermoid Co.—Registers With SEC—
The Employees' Thrift Bonus Plan of Thermoid Co., and Thermoid Co., filed a registration statement with the SEC on Nov. 16, 1953, covering 1,400 Memberships in the plan, together with 82,000 shares of common stock and 16,000 shares of \$2.50 cumulative convertible preferred stock which may be purchased under terms of the plan.—V. 178, p. 1822.

### Thor Corp.—Earnings-

Nine Months Ended Sept. 30-	1953	1952
Sales	\$28,735,297	\$22,387,779
Net profit after taxes and charges	544,732	476,494
Number capital shares	344,829	335,319
Earnings per share	\$1.58	\$1.42
V 178 n 301		

Tokyo Electric Light Co.—Bond Coupons Ready—
Holders of first mortgage gold bonds (extended to June 15, 1963) are advised that Guaranty Trust Co. of New York is prepared upon receipt of the bonds to attach thereto coupons maturing semi-annually Dec. 15, 1953, through June 15, 1963, which cover the period of the extension of the principal of the bonds.—V. 160, p. 1672.

### Trabella Uranium Mines, Inc .- Plans Offering-

is planned to offer the 1,000,000 shares of common stock, filed the SEC on Nov. 6, at par (10 cents per share). See also V. 178,

Twentieth Century-Fox Film Corp.—Issues License—An agreement has been made between this company and Bell and Howell Co. whereby Twentieth Century-Fox licenses Bell and Howell to produce CinemaScope lenses for the revolutionary new dimensional photographic process introduced with "The Robe." It was announced on Nov. 5 by Spyros P. Skouras, President of the film company and C. H. Percy, President of the camera and optical firm.

The new agreement gives Bell and Howell the right to manufacture the anamorphic lens first invented in France by Professor Henri Chretlen and improved by Twentieth Century-Fox and Bell and Howell, and is expected both to sharply expedite production of the ingenious optical invention which forms the crux of CinemaScope, as well as make the lenses available to many countries throughout the world whose demand previously has gone unfilled because of the, huge backlog of orders for CinemaScope both here and abroad. Importance of the agreement to motion picture exhibitors at this time cannot be over-estimated, film industry circles pointed out, both because of the overwhelming success of 'The Robe" which has shattered and continued to smash all existing records for theatrical attendance wherever it has played, and the stepped-up shift to CinemaScope production among leading Hollywood studios as well as foreign film-makers.

In addition to the extensive and exclusive CinemaScope program announced earlier by Twentieth Century-Fox, second film of which "How to Marry à Millionaire" had its simultaneous New York premiere Nov. 9, at both Loew's State, and the Globe Theatres, the following organizations have already completed and/or scheduled CinemaScope pictures: Warner Brothers, M-G-M, Columbia, Walk Disney, Universal and producers of United Artists, as well as leading independent producers—V 178, p. 1672.

United Corp.—1953 Earnings Estimated—
Wm. M. Hickey, President, on Nov. 13 said that net income of the corporation for the year 1953 is estimated at \$3,600,000, equivalent to 25½c per share, of which approximately \$3,300,000, or 23½c per share would represent ordinary net income and the balance, profit realized on the sale of securities. For the year 1952 United reported ordinary net income of \$3,262,999, equal to 23.2c per share; in addition the corporation reported a special non-recurring profit of \$651,927, or 4.6c a share, making a total net income for the year of \$3,314,926, or 27.8c per share.

Net asset value of United stock on Oct. 31, 1953 was \$72,295,825, or \$5.14 per share, based on indicated market quotations for investments owned. These compared with net assets of \$69,539,753, equal to \$4.94 a share, on Sept. 30, 1953 and with \$71,402,686, or \$5.07 a share, on Oct. 31, 1952.

Mr. Hickey also stated that, in the opinion of counsel, based on the effect of sales of certain securities already made in 1953 and on anticipated earnings in 1953, the dividends amounting to 14 cents per share declared on Nov. 13, as well as the dividend of 10 cents per share paid on June 10, 1953 should be regarded for tax purposes as a return of capital rather than as ordinary income to shareholders.—V. 178, p. 1278.

### United Electric Coal Companies (& Subs.) - Earnings \$14,742,135 \$13,470,364 \$16,488,42e \$ 2,139,678 1,997,377 3,842,729

Net sales
Profit from operations
Prov. for Fed. taxes on inc. (1951—
Incl. exc. profits tax, \$75,000)\_\_
Additional prov. for Fed. taxes on
income for prior years
Property adjusts, applic, to pr. years
Other inc. chgs. & Credits (net)\_\_ 725.000 559 300 1.845.000 300,000 Cr413,645 Dr35,030 Dr7,116 Cr91,093 \$1,407,562 \$1,529,170 677,920 1,355,840 \$2,076,338 988,650 \*1,582,600

Earned surplus \$8,459,244 \$7,729,602 \$7,556,25 Earnings per share \$2.08 \$2.26 \$3.06 \*Approximate average market value during period in which dividend was earned.

EARNINGS FOR QUARTER ENDED OCT. 31 1952

3 Months Ended Oct. 31—
Profit from operations before depletion and depreciation—
Profit before Federal taxes on income———
Federal taxes on income————— 1953 \$684,914 501,582 155,300 \$926.842 \$365,729 \$346,282 Net income \_\_\_\_\_\_nares of common stock outstanding at end

-V. 177, p. 2398.

United Fuel Gas Co.—Plans to Construct New Station
This company has applied to the Federal Power Commission for
uthority to construct a 4.400-horsepower compressor station at its
atural gas storage Pool X-59 in Jackson County, W. Va.
Estimated total overall cost of the compressor station is \$2,240,006.

(Continued on page 55)

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1952	Range Since Jan. 1	STOCKS NEW YORK STOCK	Monday	LOW A	AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for the Week
Lowest Highest  41% Oct 6 64% Jan 10  108 Oct 2 125 Jan 24	Lowest Highest 39% Sep 22 47% Jan 5 99 Jun 25 112 Jan 29	EXCHANGE Par Abbott Laboratories	Nov. 16 42¼ 43 *107 108	Nov. 17 421/4 431/8 *107 109	Nov. 18 42% 43½ *107 109	Nov. 19 43% 43¾ 108¾ 108¾	Nov. 20 43 1/4 43 1/2 *107 3/4 109	5,700 100
5% Nov 6 8% May 2 24% Nov 26 30% Jan 24	9¾ July 1 10¼ July 3 3% Sep 15 6¾ Jan 23 20¼ Sep 15 26¾ Jan 6	ABC Vending Corp1 ACF-Brill Motors Co250 Acme Steel Co10 Adams Express Co1	9 <sup>1</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 5 22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>4</sub>	9 1/8 9 3/8 5 3/8 5 5/8 22 1/2 22 3/4	$     \begin{array}{rrr}       938 & 912 \\       538 & 558 \\       2212 & 2258     \end{array} $	9 1/4 9 3/8 5 3/8 5 5/8 22 1/4 22 1/2	4,500 41,400 2,100
30% Sep 16 35% Jan 30 33¼ Oct 20 42¼ Jan 5 56 Dec 19 64 Sep 24	25½ Sep 14 35½ Jan 2 25½ Sep 23 36½ Feb 25 48 Jun 16 59% Jan 27 20 Nov 20 32¾ Jan 6	Adams-Millis CorpNo par Addressograph-Multigraph Corp10 Admiral Corp1	29 29 25 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>4</sub>	27 <sup>3</sup> / <sub>4</sub> 28 <sup>7</sup> / <sub>8</sub> *25 <sup>1</sup> / <sub>2</sub> 26 50 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub>	27½ 275/8 25½ 25½ 51 51	275/8 275/8 *251/2 26 51 52	27% 27% 25½ 25½ 51¼ 51½ 20¼	2,100 300 1,900
24¾ Jan 22 32¾ Oct 9 7½ July 17 9¾ Jan 7 48 Jan 18 51 May 21 24 May 1 29½ Dec 22	7% Sep 14 10% Mar 6 49¼ Sep 3 52 Nov 10 22¼ Oct 8 29% Jan 8	Affiliated Gas Equipment com1 \$3 preferred w w50 Air Reduction Inc common_No par	20½ 20¾ 8 8 *51 52 22¾ 23¼	20 \( \frac{1}{4} \) 20 \( \frac{3}{8} \) 7 \( \frac{7}{8} \) 7 \( \frac{7}{8} \) *51 \( \frac{1}{2} \) 52 \( 22 \frac{5}{8} \) 22 \( \frac{7}{8} \)	20% 20% 8 8½ *51½ 52 22% 23½	20 1/4 20 1/2 8 8 1/8 51 1/2 51 1/2	20 20 <sup>1</sup> / <sub>4</sub> 8 8 *50 <sup>3</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub> 22 <sup>5</sup> / <sub>8</sub> 22 <sup>7</sup> / <sub>8</sub>	7,100 4,100 10 9,200
106½ May 2 115½ Dec 11 139 Jan 17 155 Aug 28 2¾ Jan 2 3% Mar 6	101 Oct 15 114% Jan 5 150 Jun 3 160 Mar 11 2 Sep 11 3% Apr 14	4.50% pfd 1951 series100 Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10	102½ 102½ *155¼ 156 2½ 2¼	102 ½ 102 ½ *155 ¼ 156 2 ½ 2 ½	22 <sup>5</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> *155 <sup>1</sup> / <sub>4</sub> 155 <sup>1</sup> / <sub>2</sub> *2 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 155 <sup>1</sup> / <sub>2</sub> 155 <sup>1</sup> / <sub>2</sub> *2 2 <sup>1</sup> / <sub>8</sub>	102¼ 102¼ *155¼ 156½ 2 2⅓	1,100 10 3,800
18¼ Oct 29 23¾ July 1 70 Jan 4 76 May 9 2¾ Apr 24 5¾ Dec 23	17 Sep 15 20½ Aug 5 70 Aug 10 74 Feb 27 3 Sep 14 5% Mar 25	Aldens Inc common5 44% preferred100 Alleghany Corp common1	*19½ 19% *71 72 3½ 3%	19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> *71 72 3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	*19¼ 19⅓ 71¼ 71¼ 3½ 3⅓	$19\frac{1}{2}$ $19\frac{1}{2}$ *71 72 $3\frac{5}{8}$ $3\frac{3}{4}$	$^*19\frac{1}{2}$ $^{19\frac{3}{4}}$ $^{72}$ $^{72}$ $^{3\frac{1}{2}}$ $^{3\frac{5}{8}}$	800 40 16,700
79% May 5 158¼ Dec 23 31% Oct 16 46% Jan 21	130 Sep 15 152 Jan 5 78 Oct 9 81 Aug 24 25 % Sep 15 39 Jan 16	5½% preferred A100 \$4 prior preferred convNo par Alleghany Ludlum Steel Corp1	*141 143 1/4 *79 1/2 80 1/2 31 3/4 32 1/2	*141½ 143¼ *79½ 80½ 31¼ 31½	*142 144½ *79½ 80½ 31¼ 3158	*141½ 144½ *79½ 80½ 3158 32	*141½ 144½ *79½ 80½ 31% 315%	7,200
98 Nov 10 110 Jan 17 85 Jan 2 98 Nov 25 8 Apr 30 10 Dec 23 671/4 May 7 78% Aug 11	91 Sep 1 104 Feb 4 874/ Sep 18 98 May 8 814 Oct 6 101/2 Mar 3 62 Sep 15 76% Jan 2	\$4.375 cum preferredNo par Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par	*93 ½ 94 ½ *91 93 ¼ 8 % 8 % 72 ¾ 73	*93½ 94½ *91 93¼ 8% 8% 72 72½	$^{*93\frac{1}{2}}$ $^{94\frac{1}{2}}$ $^{91}$ $^{91}$ $^{91}$ $^{87_8}$ $^{87_8}$ $^{87_8}$	*93½ 94½ 92 92 9 9 72 73½	*93½ 94½ *92 93¼ 8½ 8½ 73½ 73¾	20 1,100
67¼ May 7 78¾ Aug 11 18 Aug 28 21½ Jan 8 32½ Feb 21 36 Mar 27	17% Nov 20 22 Mar 25 24% Oct 28 33 Jan 8	Allied Kid Co 8 Allied MillsNo par	18% 18% 25½ 25¾	*183% 19 25½ 25½	11 <sup>74</sup> 12 18 18 <sup>3</sup> 6 25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	18 18 25 % 26	17% 17% 25% 25%	8,700 800 2,400
36 Apr 17 40% Dec 15 90 July 17 95 Oct 1 46% Apr 17 61% Dec 23	35% Sep 21 40% Jan 8 87 Sep 22 94 Nov 4 41% Oct 14 59½ Jan 2	Allied Stores Corp common_No par 4% preferred100 Allis-Chalmers Mfg common20	37% 37½ *93 94% 44% 45	37	37 1/8 37 1/2 *91 93 1/2 44 5/8 44 7/8	37½ 375/8 *91 93½ 445/8 451/8	37½ 37¾ *91 93½ x43¼ 44⅓	7,000 100 14,600
95¾ May 1 123 Dec 23 36¼ Feb 21 49¼ Dec 30	86 Oct 8 118½ Jan 2 40 Sep 14 52¼ May 25 42½ Apr 23 56¼ Nov 13	31/4% convertible preferred100 Alpha Portland CementNo par Aluminum Co of America1	*92 94 41 78 42 55 34 56 48 1/2 48 78	*91 % 93 41 % 41 % 54 % 55 ¼ 48 ¼ 48 %	*91 1/8 93 41 5/8 41 5/8 54 1/4 54 1/2 48 1/2 49 3/8	*93 93½ 41% 42 54½ 54¾ 48¼ 48%	92 <sup>3</sup> / <sub>4</sub> 92 <sup>3</sup> / <sub>4</sub> 41 <sup>7</sup> / <sub>8</sub> 41 <sup>7</sup> / <sub>8</sub> 53 <sup>3</sup> / <sub>8</sub> 55 47 48 <sup>1</sup> / <sub>4</sub>	200 1,000 7,100 8,300
47% Oct 16 54½ Sep 19 2½ Oct 23 3% Jan 3 33 Nov 24 35 Jan 2 15% Sep 15 18% Jan 11	41¾ Apr 21 54% Jan 20 2 Oct 20 3% Mar 24 32 Nov 10 36% Mar 24 16¼ Jun 29 19½ Mar 18	Aluminium LimitedNo par Amalgamated Leather Co com1 6% convertible preferred50 Amalgamated Sugar Co (The)1	2 2 *32¼ 36% 18 18	2 2 *32½ 36¾ 17% 17%	*2 21/8 *321/4 353/8 *173/4 183/8	*2 21/8 *321/4 353/8 *173/4 183/4	2 2½ *32¼ 35¾ *17¾ 18¾	600
141½ Jan 9 x235 Apr 9 60¼ Feb 20 74 Dec 30 12¼ May 2 16¾ Jan 2	148½ Oct 14 189½ Jan 5 55¾ Nov 2 75½ Jan 6 11½ Sep 14 15% Jan 8	Amerada Petroleum Corp	169% 171% 59½ 59½ 11% 11¾	167 169 58½ 58½ 11½ 11¾	167 <sup>3</sup> / <sub>4</sub> 168 <sup>1</sup> / <sub>4</sub> 57 58 11 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub>	168 <sup>3</sup> / <sub>4</sub> 170 <sup>1</sup> / <sub>2</sub> 56 56 <sup>1</sup> / <sub>2</sub> 11 <sup>5</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub>	169 1/4 169 3/4 57 1/2 57 1/2 11 1/2 11 3/4	4,400 900 24,400
73 Apr 29 90 Jan 2	71 Sep 18 84½ Feb 4 26¼ Sep 15, 29¾ July 8 93½ Aug 20 97¾ Jun 16	3½% conv preferred100 American Bakeries Co com_No par 4½% cum conv pfd100	*73½ 74 27 27 *96¾ 97	73 73 26 <sup>5</sup> / <sub>8</sub> 27 96 <sup>3</sup> / <sub>8</sub> 96 <sup>1</sup> / <sub>2</sub> 15 15	72¾ 72¾ 26¾ 27 *96½ 97½	72% 73 *26% 27% *96% 97	73½ 73½ *26% 27 *96½ 97 *15 15⅓	2,600 1,000 50
16% May 5 20% Dec 31 55 Nov 25 61% Feb 19 10% Dec 18 15% Aug 7	14% Nov 5 20% Feb 2 50 Jun 12 59 Jan 6 6% Aug 31 12% Jan 29 35 Nov 2 47 Feb 26	American Bank Note common	*15 15 18 53 34 54 8 38 9 38 38 12	15 15 54 54 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 38 38 <sup>1</sup> / <sub>2</sub>	15 15 53 <sup>3</sup> 4 53 <sup>3</sup> 4 8 <sup>1</sup> ⁄ <sub>2</sub> 8 <sup>3</sup> ⁄ <sub>4</sub> *37 <sup>1</sup> ⁄ <sub>2</sub> 39 <sup>1</sup> ⁄ <sub>4</sub>	15 15 *54 54½ 8½ 8¾ *3758 39¼	*15 15 1/8 *54 1/4 54 1/2 8 5/8 8 3/4 *38 1/4 38 1/2	500 110 24,400 600
43 Dec 19 53¼ Aug 7 36% Oct 30 41¾ Mar 13 102 Oct 17 107 Apr 22	34% Sep 21 40½ Jan 27 91 Sep 17 103¼ Feb 20	Amer Brake Shoe Co comNo par 4% convertible preferred100 Amer Broadcasting-Paramount	36 <sup>3</sup> / <sub>4</sub> 37 *94 95 <sup>1</sup> / <sub>2</sub>	36¾ 36¾ 94 94	36½ 36¾ 93½ 93½	36 <sup>3</sup> / <sub>4</sub> 36 <sup>7</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub>	36% 36% 94 94	2,300 600
	12% Sep 15 15% Mar 19 13% Sep 11 15% Mar 20 15 Feb 11 16% Jun 12	Theatres Inc common1 Ctfs of interest in common1 5% preferred20 American Cable & Radio Corp1	15 15 <sup>1</sup> / <sub>4</sub> *14 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub>	14¾ 14⅓ *14¼ 15¼ 16¾ 16¾ 4½ 4⅓	14% 15% *14¾ 15½ *16¼ 16% 4½ 4½	15 15¼ *14¾ 16 16¼ 16¾ 4½ 4½	15 15 <sup>1</sup> / <sub>4</sub> *14 <sup>5</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>4</sub> x16 <sup>1</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>5</sup> / <sub>8</sub>	25,900 1,100 2,400
4 % Dec 29 6 Jan 7 28 % May 16 36 % Dec 12 43 ½ Aug 5 45 ½ Nov 12 31 Oct 22 42 % Jun 27	334 Sep 15 636 May 1 3156 Feb 9 3876 Nov 6 4016 Apr 23 4516 Nov 9 3012 Sep 14 4934 May 25	American Can Co common12.50 7% preferred25 American Car & Fdry common25	37% 37¾ 44% 44¾ 33% 33%	36½ 37¼ *44¼ 44½ 32¾ 33⅓	37½ 37% 44% 44½ 33¼ 33½	37% 37¾ 44¾ 44¾ 33% 335%	37 <sup>1</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 33 <sup>3</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>8</sub>	7,900 1,400 4,100
73 ½ Apr 23 83 ½ Jun 26 27 % Oct 24 32 ½ Feb 8 42 ¾ Jan 2 50 % Jun 6	72¼ Oct 28 85½ Mar 18 26 Sep 14 34¼ Jan 26 44¾ Apr 24 50½ Feb 16	7% preferred100 American Chain & CableNo par American Chicle CoNo par	75 75 29½ 295/8 48¾ 48¾	*74½ 75½ 29¼ 29% 48¾ 48% 20% 20¾	*74¾ 75½ *29¼ 295% x48 48% 20¾ 20¾	75½ 75½ 29¾ 29⅓ 48 48 20¾ 20¾	75½ 75½ 30½ 31 48¼ 48¾ 20% 21¼	300 1,600 1,200
14¾ May 21 19¾ Feb 25 20¾ Feb 13 26 Mar 6 89 Apr 15 96½ Jan 15	16 % Jan 2 21 % Nov 20 21 Sep 3 25 % May 27 90 May 6 96 % Mar 4	American Colortype Co10  American Crystal Sugar com10  4½% prior preferred100	20 5/8 20 5/8 22 22 91 3/4 91 3/4 48 3/8 49 3/8	20% 20¾ *21¾ 22¼ *91 93 47 48%	22 22 *91 93 47 47%	22 1/4 22 1/4 *90 3/4 92 47 1/2 48 1/2	22 1/4 22 1/4 *90 3/4 92 1/2 48 48 7/8	2,500 500 10 21,200
50½ Aug 25 59¾ Jun 9 143 May 9 170½ Jan 22 33% Oct 30 54½ Jan 22 6 Jan 9 8 Dec 31	41% Jun 9 55% Jan 6 117½ Jun 10 151 Jan 6 28% Sep 15 39% Jan 5 6% Jun 30 8% Jan 5	American Cyanamid Co com	*132 137 32½ 32½ 8 8½	*128 135 31 1/4 31 5/8 8 8	*129 135 31¼ 31¼ *8 8¼	*129 135 3136 3138 8 818	*131 138 *31 32 81/8 81/8	900 800
6 Jan 9 8 Dec 31 29% Jan 3 33½ Aug 11 16% Mar 7 18¼ Aug 14 7¼ Nov 13 12½ Mar 7	26 Oct 14 31½ Jan 20 12½ Nov 2 17¼ Feb 4 8 Feb 19 11 May 25	American European SecurNo par American Export Lines Inc40c American & Foreign Power_No par	28 1/4 28 1/4 13 1/4 13 3/8 8 5/8 8 3/4	*27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 13 13 <sup>1</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub>	*27¾ 28¾ 12⅓ 13⅓ 8⁵⁄8 9⅓ 81¾	*27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 8 <sup>7</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub>	*27% 28¾ 13⅓ 13¼ 8¾ 8%	100 8,200 18,100
45% Jan 10 55 Feb 11 3% Oct 21 5% Jan 10	27% Jun 18 33% Feb 4 48 Jan 9 67 Aug 3 3% Nov 20 5% Mar 25	American Gas & Electric Co5 American Hawaiian SS Co10 American Hide & Leather com1	32 1/4 32 5/8 *61 61 1/2 3 1/4 3 1/4 *28 1/2 33 1/2	31¾ 32¾ 61 61 3¼ 3¼ *28½ 31	31% 32¼ 61 61 3¼ 3¼ *28½ 31	32 1/8 32 5/8 *60 3/4 61 1/4 3 1/4 3 3/8 *28 1/2 31	32½ 32% *61 61¼ 3⅓ 3¼ *28½ 31	13,200 300 1,200
30½ Sep 3 45 Jan 14 x35½ Oct 8 39% July 23 5¾ Apr 9 8 Aug 8	30 Nov 6 39 4 May 27 36 4 Jun 15 43 4 Nov 19 6 8 Jun 23 8 4 Nov 9	6% convertible preferred50 American Home Products1 American Ice Co commonNo par	42 1/8 42 3/8 *8 3/8 85/8	42 1/8 42 3/4 8 3/8 8 3/8	43 43 *8% 8%	43 43¾ 85% 8¾	43½ 43¾ *8½ 85%	3,200 400
5 <sup>4</sup> Apr 9 8 Aug 8 73 Feb 14 96 Dec 19 20 <sup>4</sup> Feb 26 23 <sup>1</sup> / <sub>2</sub> Jun 30 19 <sup>4</sup> Jan 4 25 Dec 3	86 Jan 9 94 Nov 6 16½ Sep 15 22% Jan 15 21½ Sep 16 25¼ Mar 18	6% noncumulative preferred100 American International Corp_No par American Investment Co of Ill1	*91 94 *17% 18% *22% 23	*91 94 *17 <sup>3</sup> / <sub>4</sub> 18 <sup>5</sup> / <sub>8</sub> *22 <sup>3</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>4</sub> *103 105	*91 94 *17¾ 18½ *22¼ 22½ 103½ 103½	*91. 94 *17 <sup>3</sup> 4 18 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>4</sub> *103 <sup>1</sup> / <sub>2</sub> 105	*91 93 *17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 22 <sup>5</sup> / <sub>8</sub> 22 <sup>5</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>2</sub> 105	900
17½ Feb 19 21% July 31 96 Jun 24 102 Sep 9	99 Jun 25 104 Mar 9 1234 Sep 14 1878 Mar 26 88 Sep 14 10036 Mar 17	5¼% prior preferred100 American Locomotive common1 7% preferred100 Amer Mach & Fdry common7	*103 105 14 1/8 14 3/8 *90 90 1/2 23 1/2 24 1/2	14 14 1/8 90 90 23 1/4 23 5/8	14 1/8 14 1/4 90 1/4 90 1/4 23 3/8 23 3/4	14 1/8 14 3/8 *90 90 1/2 23 23 3/4	14 1/8 14 1/4 90 1/2 90 1/2 322 1/8 22 5/8	11,500 2,300 18,000
16% Apr 24 24% Dec 2 78% Feb 11 84 Apr 24 13% Apr 24 18% Dec 31 x22% May 16 30% July 23	19% Sep 18 24% Mar 16 79% Jan 12 86 Feb 24 1534 Sep 16 19% Feb 2 18% Jun 8 264 Feb 27	3.90% preferred100 Amer Machine & MetalsNo par Amer Metal Co Ltd comNo par	84 <sup>3</sup> / <sub>4</sub> 85 *19 19 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>4</sub>	*84½ 85½ 19 19 20 20	$85\frac{1}{2}$ $85\frac{1}{2}$ *18\frac{5}{8} 19\frac{1}{4} 19\frac{3}{4} 19\frac{3}{4}	85 ½ 85 ½ 19 19 19 ¾ 20 ¼	*85 86½ 18% 19 19¾ 19¾	170 1,500 2,700
x22 <sup>3</sup> / <sub>4</sub> May 16 30 <sup>3</sup> / <sub>4</sub> July 23 97 Jan 3 105 May 15 13 Jan 2 17 <sup>3</sup> / <sub>6</sub> Dec 31 7 Dec 19 8 Jan 4	94½ Jun 23 105% Feb 9 13% Sep 15 18½ Feb 2 7 Sep 14 7½ Jun 22	4½% preferred100 American Metal Products Co2 American Molasses Co1	*101 102½ 15¾ 15⅓ 7½ 7½	*99 102 15 1/4 15 5/8 *7 1/4 7 1/2 38 5/8 38 7/8	*99 102 153/8 151/2 71/4 71/4 385/8 391/8	*99 102 15 1/4 15 1/4 7 1/4 7 1/4 39 39 39 34	*99 102 15% 15% *71/4 71/2 391/2 393/4	1,800 400 10,400
29 Oct 31 35 % Dec 11 31 % July 30 36 Jan 17 28 % Dec 19 36 ¼ Jun 12	31¼ Jun 18 39¾ Nov 19 21¾ Nov 6 37 Mar 27 29¼ Jan 5 39% Mar 24	American Natural Gas CoNo par American News CoNo par American Optical CoNo par Amer Potash & Chem cl BNo par	38 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	385/8 387/8 221/2 231/4 301/4 311/2 33 33	30 1/2 30 3/4 30 1/2 30 3/4 32 3/4 33	22 <sup>3</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	23 1/4 23 7/8 *31 1/2 32 33 3/4 33 3/4	4,300 3,600 1,400
33½ Oct 28 39½ Sep 23 13¾ Oct 16 16¾ Apr 1 165 Feb 23 175¼ Aug 8	28¼ Sep 16 36½ Jan 30 12% Sep 21 15% Feb 4 148 Jun 11 171% Feb 6 6 Jan 2 8% Jun 23	Amer Rad & Std Sany common_5 7% preferred100 American Safety Razor5	14 14 18 *170 1/4 172 6 3/4 6 3/4	*168 <sup>3</sup> / <sub>4</sub> 171 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub>	13½ 13¾ *168¾ 171½ 6¾ 7	13 <sup>3</sup> / <sub>8</sub> 13 <sup>5</sup> / <sub>8</sub> *169 171 <sup>1</sup> / <sub>2</sub> *6 <sup>7</sup> / <sub>8</sub> 7	*169 171½ 634 678	37,800 1,200
6 Aug 7 7% Jan 17 19 Oct 29 24% Jun 12 42¼ Apr 24 49½ Dec 3 38% May 19 53 Jan 29	16¼ July 6 23½ Jan 13 43 Nov 5 65½ Jan 30 25½ Sep 14 44 Jan 6	American Seating Co10 American Ship Building Co_No par Amer Smelt & Refg comNo par	22 1/8 22 5/8 43 44 1/2 28 5/8 29 1/2	21 <sup>3</sup> / <sub>4</sub> 22 43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub> 28 28 <sup>3</sup> / <sub>8</sub>	217/8 22 43 431/4 28 283/8	22 22 58 43 43 34 28 28 ½ 143 ½ 143 ½	22¼ 22¼ *43 43% 28 28% 143½ 144	5,600 650 17,200 680
148 Feb 19 165½ Sep 2 36% Dec 11 39% Feb 9 122½ Oct 29 131 Jun 20	136 Jun 25 159¼ Jan 5 37 Jan 2 40¼ Aug 10 120 Apr 20 127 Feb 2	7% preferred100 American Snuff Co common25 6% noncumulative preferred_100	145 146 38¼ 38¼ *122½ 124 29⅓ 29¾	143 144 *38 1/4 38 1/2 *122 1/2 124 29 29 1/8	*143½ 144½ *38¾ 38½ *122½ 124 28% 29	3836 3836 123 123 2834 2838	38½ 39¼ *122½ 123½ x27¾ 28	400 50 3,700
30 % Oct 16 36 % Jan 29 34 Apr 9 40 % Aug 18 50 ½ Dec 18 60 ½ Mar 6	25% Sep 21 36 Mar 20 38 Feb 2 46% Nov 20 49 Sep 15 58 May 12 120½ Sep 24 134 Feb 19	American Stores Co1 American Sugar Refining com100	43 <sup>3</sup> / <sub>4</sub> 44 *50 <sup>1</sup> / <sub>4</sub> 51 122 123	44 44 ¼ 50 ¼ 50 ¼	445/8 445/8 50 50 1211/4 122	45 45½ 50¼ 50¾ 121 122	45¾ 46¾ 50½ 50½ 121¼ 121¾	4,100 600 680
127 Mar 14 135½ July 1 10½ Oct 16 16% Jan 11 150% Jun 11 161% Dec 1	120½ Sep 24 134 Feb 19 12 Apr 14 16¾ July 30 152½ Jun 10 161¼ Jan 5 2½ Nov 4 2½ Oct 28	American Sumatra Tobacco5 American Tel & Tel Co100 Rights	13 ¾ 14 155 ⅓ 155 ⅓ 2 ½ 2 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 <sup>5</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>4</sub> 155 <sup>3</sup> / <sub>8</sub> 155 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>3</sub>	13 5/8 14 155 1/2 155 3/4 2 1/2 2 1/6 66 7/8 67 1/8	14 14 155% 156% 27 232 67 67%	1,800 43,700 256,100 24,400
54% May 19 66% Dec 16 129% Jan 3 139% Nov 21 57 Dec 16 69% Jan 21	65 Jan 8 77% Aug 3 130¼ Jun 5 143½ Oct 27 35% Oct 22 60¾ Jan 5	American Tobacco common25 6% preferred100 American Viscose Corp com25	67% 68% 140 140 36 37% *116 116%	66 \( \frac{5}{8} \) 67 \( \frac{1}{4} \) 140  140 \( \frac{1}{2} \) 35 \( \frac{5}{8} \) 36  116 \( \frac{1}{4} \) 116 \( \frac{1}{4} \)	66¾ 67¾ 140¼ 141 35¼ 35¾ 115 116	66 % 67 % 140 ½ 141 ½ 35 34 36 ½ 115 115 %	140¼ 140¼ 36⅓ 36¾ 115½ 115⅓	500 43,900 980
116¼ Jan 3 119½ Jan 24 7½ Jun 13 9% Dec 15 22¼ Oct 22 37¼ Jan 7	112¼ Jun 8 119 Jan 7 9 Jun 9 107% Feb 2 13% Sep 10 27½ Jan 2 57 Sep 11 88¼ Mar 17	American Water Works Co Inc5 American Woolen commonNo par	9½ 9½ 15% 15% 64¾ 66	93/8 93/8 151/4 151/2 66 661/4	93/8 91/2 145/8 151/4 641/2 66	93/8 91/2 147/8 151/2 65 65	9 <sup>1</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 64 <sup>1</sup> / <sub>2</sub> 65	5,800 11,500 910 1,490
81½ Nov 18 95¾ Jan 22 64¾ Nov 19 82 Feb 7 16½ Oct 16 26¾ Feb 13 89½ Oct 23 109 Jan 30	59 Sep 11 77½ Mar 17 11¾ Sep 14 21¾ Jan 5	Amer Zinc Lead & Smelt com1	67 70 13 1/4 13 3/4 73 73	68 <sup>3</sup> / <sub>4</sub> 70 13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub> 73 <sup>1</sup> / <sub>2</sub> 75	68 <sup>1</sup> / <sub>4</sub> 69 13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub> 76 76 <sup>3</sup> / <sub>4</sub>	69 ½ 69 ¾ 13 ½ 13 ⅓ *75 ½ 77 31 ⅓ 32 ¼	68¾ 69 13⅓ 14 *76½ 77 31¾ 32	2,100 300 19,900
38 Oct 15 55¾ Jan 24 40¼ May 2 48¼ Dec 31	29% Sep 14 45% Feb 26 43% Sep 15 57 Jan 30	Anaconda Copper Mining50 Anaconda Wire & CableNo par Anchor Hocking Glass Corp—	31	31 1/8 315/8 50 50 29 3/4 30	31 31% 49½ 50 29% 29%	49 <sup>5</sup> / <sub>8</sub> 50 29 <sup>7</sup> / <sub>8</sub> 30	50 50 29% 29%	920 3,500 30
24 May 12 31½ Jan 2 102 Jan 15 106½ May 21 40½ Oct 15 53½ Jan 10 38½ May 1 50½ Dec 19	94 Jun 25 106½ Mar 5 32½ Nov 12 45 Jan 5 40¾ Sep 15 57¾ May 6	\$4 preferredNo par Anderson Clayton & Co21.80 Anderson-Prichard Oil Corn 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*100 1/4 101 *32 1/4 32 1/2 42 5/8 43 1/2	*100 \(^1\)4 101 32 \(^1\)4 32 \(^1\)4 41 \(^1\)8 42 \(^1\)2	*100 \( \frac{1}{4} \) 101 *32 \( \frac{1}{8} \) 32 \( \frac{1}{4} \) 41 \( \frac{5}{8} \) 42 \( \frac{1}{2} \) *9 \( \frac{1}{4} \) 9 \( \frac{7}{8} \)	*100¼ 101 32¼ 32¼ 42 43 9¼ 9¼	1,800 6,900 200
11¾ Nov 21 24½ Jan 24 4¾ May 5 6% Jan 3 48% Dec 10 60 July 7	834 Sep 15 15% Feb 26 234 Sep 8 5 Jan 7	Andes Copper Mining14 A P W Products Co Inc5	*9½ 10 *3 3½ 32¾ 32¾	9 5/8 9 5/8 *3 3 1/8 32 3/4 33 1/8	*9½ 10 3 3 32¼ 32½	*27/8 3 32 1/4 32 3/4	*27/8 3 33 33 1/4	100 2,700
For footnotes see page 26		*						THE RESERVE OF THE PERSON NAMED IN

		NEW YORK STO	CK REC	ORD C	ontinued—Paga	2	,	
Range for Previous Year 1952   Lowest   Highest   15% Oct 7   27% Jan   35½ May 1   42% Dec   8% Oct 22   12% Mar   77¼ Oct 22   96   Mar   77¼ Oct 22   96   Mar   77¼ Oct 24   96   94   96   96   96   96   96   9	31 30% Sep 14 433 Jan 5 5 8 k Sep 15 123 Mar 25 22 48 48 4 Feb 9 9 55 ½ May 22 21 189½ Sep 24 97 Jan 7 22 102½ Sep 21 112½ May 25 21 16½ Sep 14 10½ May 26 11½ Sep 14 10½ Mar 26 11½ Sep 15 18½ Mar 26 11½ Sep 15 18½ Mar 26 11½ Sep 15 18½ Mar 25 11½ Sep 15 18½ Mar 15 16 89¼ Sep 15 12½ Mar 11 16 89¼ Sep 25 32 Mar 25 15 16 Sep 14 103 Jan 5 3 50¼ Jun 23 57¼ Jan 13 105 Jan 5 50¼ Jun 23 57¼ Jan 13 105 Jan 5 105 Jan 12 25½ Sep 25 32 Mar 25 12 25½ Sep 25 31 31½ Jun 16 30½ Feb 2 31¼ Apr 24 36¼ Mar 25 15½ Sep 21 7½ Mar 9 31 15½ Sep 21 7½ Mar 9 31 15½ Mar 5 16½ Mar 13 31 37% Jan 9 173¼ Mar 6 15 5 Nov 17 8¾ 4Feb 26 15 5 Nov 17 8¾ 4Feb 26 15 15 Nov 17 8¾ 4Feb 26 15 Nov 17 8 Nov 17 8 Nov	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Argo Oil Corp	Monday Nov. 16 187a 19 3334a 3414 95a 914 8334 84 544 5444 9314 94 1103a 1103a 1103a 1103a 12 124a 233a 233a 1834 187a 233a 233a 1834 187a 233a 233a 1834 187a 231a 233a 231a 234a 231a 233a 231a 234a 9014 9114 543a 55 28 23 9212 94 9014 9114 543a 55 28 23 9212 94 9014 9114 543a 55 28 23 9215 94 9014 9114 543a 55 18 55 18 55 18 55 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 18 51 338 388		AND HIGH SALE Wednesday Nov. 18 18 % 18 % 18 % 33 % 33 % 33 % 33 % 53 % 53 % 53 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	PRICES Thursday Nov. 19 18 18 333½ 333¼ 83 83 53½ 5334 52½ 103 109½ 17 13 55¼ 55¼ 111½ 111½ 111½ 115½ 121¼ 131½ 331½ 181½ 181½ 181½ 181½ 181½ 181½ 181½	Friday Nov. 20 1734. 18 3344. 3342 878. 9 3344. 8334. 54. 54. 54. 52. 109. ½2 109. ½2 109. ½2 17. 11. 11. 11. 11. 11. 11. 11. 11. 11.	Sales for the Week Shares 2,200 10,400 19,000 1,200 1,800 500 13,400 2,800 10,700 700 50 5,400 10,000 170 200 2,200 1880 300 500 1,800 27,400 1,000 1,
5% Dec 22 9% Jan 11½ Oct 16 39¼ Dec 16 8¾ Oct 16 11¼ Jan 17½ Feb 20 29% Dec 16 11¼ Jan 17½ Feb 20 29% Dec 18 Apr 16 107 Dec 20 20% Apr 17 Apr 20 20% Apr 2	0         35% Jan 14         45         Nov 6           2         8         Sep 14         11% Mar 26           3         20         Oct 6         30% Mar 19           4         67         Jun 9         76½ Mar 17           4         67         Jun 9         76½ Mar 17           0         38         Sep 14         59% Apr 7           0         12         Nov 19         17% Mar 12           2         18% Sep 18         25% Mar 19           2         18% Sep 18         25% Mar 19           2         34% May 20         11% Feb 27           4         14% Nov 18         22½ Mar 3           2         34% May 20         11% Nov 6           4         14% Nov 18         22½ Mar 2           9         Sep 14         16¾ Mar 20           7         9         Sep 14         Mar 19           4         27         Feb 2         33½ Jan 20           9         10½ Nov 13         14         Mar 13           18         16         Oct 1         22½ Mar 13           28         16         Oct 1         22½ Mar 13           18         16         Oct 1         2	Bell Aircraft Corp Bell & Howell Co common 10  4 1/4 preferred 100 Bendix Aviation 25 Beneficial Loan Corp common 10 Cum pid \$3.25 ser of 1946 No par Benguet Consol Mining Co. 1 peso Best & Co. 1 Bethlehem Steel (Del) com. No par 7 preferred 100 Bigelow-Sanford Carpet (Del) com. 5 4 1/2 pid series of 1951 100 Bigelow-Sanford Carpet (Del) com. 5 Benguet & Decker Mig Co. No par Blaw-Knox Co (Delaware) 10 Bilss & Laughlin Inc. 2.50 Boelng Airplane Co. 1 Bliss & Laughlin Inc. 2.50 Boelng Airplane Co. 5 Bohn Ahumium & Brass Corp. 5 Bohn Ami Co class A. No par Class B. No par Bond Stores Inc. 10 Book-of-the-Month Club Inc. 1.25 Borg-Warner Corp common 5 3 1/2 preferred 100 Boston Edison Co. 25 Boston & Marue RR— Common 100 5 preferred 100 Bower Roller Bearing Co. 5 Braiff Airways Inc. 2.50 Briggs Manufacturing Corp No par Briggs & Stratton No par Briggs Manufacturing Corp No par Briggs Manufacturing Corp No par Briggs Manufacturing Corp No par Briggs & Stratton No par Briggs Manufacturing Corp No par Briggs Manufacturing Corp No par Briggs Common 2.50 3/4 preferred 100 Brown Shee Co Inc. 15 Brunswick-Balke-Collender No par Buffalo Forge Co. 1 Bullova Watch Co Inc. 5 Burlington Mills Corp common 1 4 preferred 100 Buroughs Corp 5 Bush Terminal Bidg 7% pfd 100 Butte Copper & Zinc. 5 Bush Terminal Bidg 7% pfd 100 Butte Copper & Zinc. 5 Butter Bros common No par 7 participating preferred 100	55 51/6 43 4378 81/4 82 242/4 43 17/4 17/4 669 70 47/4 48 12/4 12/8 37/4 37/6 37/6 37/6 37/6 37/6 37/6 37/6 37/6	5 5 14 43 437 8 83 8 2114 2118 43 43 43 1714 1714 66 47 45 1214 1214 2375 3812 2178 3914 3914 3914 3914 310 10 328 328 328 310 10 10 328 328 328 310 10 10 328 328 328 310 10 10 328 328 328 328 10 10 10 10 10 10 10 10 10 10 10 10 10	5 1/6	5 5 5 6 8 42 34 43 8 8 44 8 3 8 8 44 8 3 8 8 44 8 3 8 8 44 8 3 8 8 44 8 8 8 8	**5 5 % 42 % 43 % 48 % 42 % 42 % 42 % 42 % 42 % 42 % 42	7,100 4,700 18,200 21,300 1,300 800 1,300 1,100 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,800 2,800 2,800 2,800 1,700 4,600 1,600 1,600 1,600 1,600 1,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 4,600 1,700 1,200
24½ May 16 29 Jan 1¾ Oct 28 37½ Jan 7½ Apr 30 10⅓ Jan 22½ Jan 2 26 Dec 9 July 17 11¾ Jan 89 Dec 4 95 Jan 43½ Jan 19 51 Sep x16½ May 26 20 Jan 31¾ Nov 17 40¾ Mar x46¼ Nov 25 56 Apr 9% Oct 15 16¾ Jan 16¾ Oct 9 18⅓ Jan	17 6½ Sep 15 934 Mar 2 22 20¼ Sep 24 2774 Jan 29 7 10 Sep 15 1338 Mar 3 144 86¼ Oct 7 102 Jan 30 5 46¾ Jan 22 54 Nov 13 11 17% Apr 24 2134 Nov 13 31 21% Sep 14 31 Jan 5 31 44% Sep 30 54 Jan 5 11 9½ Nov 18 13½ Jan 29 16  Sep 14 30 May 27 10 16% Sep 14 19½ May 25	Callahan Zinc-Lead	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 7,700 4,700 500 4,000 110 

			NEW YORK STO	CK REC	ORD G	ontinued—Page	3		
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87 Jan 2 95 17% Oct 15 227 17 Oct 16 229 41 Jan 18 599 39 Jan 8 60 38 Jan 2 59 33 Jun 3 409 32½ Jun 4 399 13½ Oct 29 163 13½ Oct 29 163 13½ Oct 29 163 20½ Jan 2 277 Nov 14 443 34½ Oct 20 333 17% Oct 20 333 17% Oct 27 35½ 30½ Jan 2 34½ 35½ Dec 26 35% 6% Dec 10 103 23% Oct 28 28% 21½ Apr 19 25 27 Nov 6 31½ 7½ May 1 123 23½ July 18	2 Dec 24 40 % Oct 28 Apr 9 80 Jun 8 Apr 9 80 Jun 8 July 2 14 Sep 11 A Feb 7 14 ½ Sep 14 A Feb 1 38 ½ Jan 8 A Feb 1 38 ½ Jan 9 A Jan 15 11 ½ Jun 15 A Jan 25 34 July 15 A Jan 3 38 ½ Sep 11 A Mag 7 31 Sep 18 A Jan 3 38 ½ Sep 11 A Jan 11 16 Sep 15 A Jan 3 38 ½ Sep 11 A Jun 7 31 Sep 18 A Jan 10 38 ½ Jun 17 A Dec 31 32 ½ Jun 17 A Jun 2 34 ½ Jun 10 A Mar 27 103 ¼ Jun 2	47½ Jan 2 90 Nov 5 243¼ Feb 27 20¾ Mar 17 66 ⅓ Mar 24 65 ⅓ Mar 24 45 ⅙ Ct 21 49¾ Oct 21 49¾ Oct 21 5 Jan 5 17¾ Mar 17 20¾ Mar 17 20¾ Mar 17 20¾ Mar 18 46 Mar 25 38¾ Jan 6 22¼ Jan 2 37¾ Mar 16 37¾ Mar 16 37¾ Mar 17 21¼ Jan 2 37¼ Mar 16 31¾ Jan 27 24½ Jan 13 31¼ Jan 27 24½ Jan 15 31⅓ Jan 30 11 Feb 25 41¾ Nov 2 109½ Jan 5	Colgate-Palmolive Co com No Par \$3.50 preferred No par Collins & Aikman Corp No par Collins & Aikman Corp No par Colorado Puel & Iron 100 4% noncumulative 1st pid 100 4% noncumulative 2nd pid 100 Columbia Broadeasting Sys cl A 2.50 Class B 2.50 Columbia Gas System Inc No par Columbia Pictures common No par Columbia Pictures common No par Columbia Carbon Co No par Commercial Credit Co 10 Commercial Cordit Co No par Commonwealth Edison Co com 25 \$1.32 convertible preferred 25 \$1.32 convertible preferred 25 \$1.32 convertible preferred 25 Conde Nast Publishing Co No par Consolidated Cigar No par Spreferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 41 90 91 1444 15 1774 1774 447 48 654 55 652 ½ 54 x48 4844 4844 1378 1378 16 16 6112 62% 4014 3634 3644 3644 3646 3644 3646 3644 3646 3644 3648 3644	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 ½ 41 88 ½ 88 ½ 14% 14% 17% 17% *53 ½ 54 ¾ *52 53 ¼ 47 *52 53 ¼ 47 *52 63 ½ 48 48 ¼ 12% 13 16 ¼ 63 ½ 26% 63 ½ 26% 63 ½ 36 36 36 % 36 36 % 36 36 % 36 36 % 36 36 % 36 36 % 36 %	2,300 160 1,400 7,800 40 390 110 3,800 3,000 49,100 3,200 5,500 8,200 11,500 2,700 7,200 3,200 5,500 1,500 2,700 2,700 2,700 2,700 2,700 1,200 3,200 1,500 1,
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Range for Year		Range Since Lowest	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 16	Tuesday Nov. 17	Wednesday Nov. 18	PRICES Thursday Nov. 19		Sales for he Week Shares
Lowest 75% Nov 17 1634 Feb 15 11 Nov 17 1635 Apr 16 7½ Apr 30 56½ Jan 2 19¼ Oct 28 25½ Dec 18 185% Oct 22 23¼ May 2 44 Dec 12 17¼ Jun 10 63 Oct 23 66½ Nov 5 93 Jan 66 93 Jan 2 66½ Nov 5 93 Jan 16 33¼ Jun 12 15% Oct 16 28 % Oct 30 91½ Jan 9 24¾ Jun 19 125% Oct 22 x32½ Nov 13 99¼ Jan 9 24¾ Jun 19 27 Oct 23 22 Mar 25 15¼ Sep 25 129½ Jan 19 5% Oct 22 x32½ Nov 13 99¼ Jan 9 27 Oct 23 22 Mar 25 15¼ Sep 25 129½ Jan 19 5% Oct 22 23½ Jan 19 5% Oct 22 23½ Mar 25 15¼ Sep 25 129½ Jan 19 5% Oct 28 5% Dec 22 93¼ Aug 27 6 Feb 20 93 Sep 10 49½ Jan 3 7¼ Apr 24 23¼ Feb 21 129½ Jan 19 32½ Mar 3	10½ Jan 21 18¾ Jun 30 15¼ Feb 6 81½ Nov 26 10¼ Jan 3 25 Jan 30 13¼ Aug 13 29¼ Jan 2 28½ Jan 14 22¾ Mar 21 69% Jan 9 87½ Jan 25 99½ Apr 23 73 Sep 25 178 Apr 15 4¾ Nov 26 2¼ Jan 3 38¼ Jan 2 2½ Jan 33 38¼ Jan 2 2½ Jan 30 38¼ Jan 3 38¼ Jan 2 27 Dec 12 19¾ Jan 18 190 Feb 5 103½ Jun 13 399½ Jan 30 36¼ Dec 5 20% Jan 18 190 Feb 25 20% Jan 18 20% Feb 25 20% Jan 20% Feb	7½ Sep 15 17½ Jun 11 9% Sep 16 67 Jun 16 67 Jun 16 67 Jun 16 15½ Sep 14 13½ Sep 14 13½ Sep 14 13½ Sep 15 14½ Sep 15 14½ Sep 15 14½ Sep 15 14½ Sep 16 16¼ Sep 11 16¾ Sep 11 16¾ Sep 16 16¼ Sep 15 16¾ Sep 15 16¼ Sep 15 16¼ Sep 15 16¼ Sep 15 16¼ Sep 15 11½ Nov 18 16¼ Jun 1 25¼ Sep 15 11½ Nov 20 28 Jun 16 91 May 18 20¾ Sep 15 14 Oct 14 12½ Sep 15 14	10% Mar 17 20% Mar 17 20% Mar 13 362% Jan 7 11% Mar 25 62% Jan 5 22 Mar 18 26% Mar 6 26% Jan 5 22% Mar 16 26% Jan 20 26% Mar 25 68% Jan 15 58% Jan 30 26% Mar 25 68% Jan 15 89% Nov 9 96% Jan 15 58% Jan 20 2 Mar 3 34% Apr 22 34% Apr 22 34% Apr 21 27% Mar 12 27% Mar 12 23% Mar 16 65 Jan 20 2 Mar 3 34% Apr 21 27% Mar 12 23% Mar 12 23% Mar 12 23% Mar 12 23% Mar 21 24% Mar 12 24% Mar 12 24% Mar 17 36% Jan 6 88% Mar 2 34% Jan 26 88% Mar 21 64 Mar 17 12% Mar 19 34% Jan 29 87% Apr 29 87% Apr 21 24% Mar 19 35% Feb 2 27% Mar 20 28% Feb 2 27% Mar 15	Continental Cop & Steel Ind com_2 5% convertible preferred25 Continental Diamond Fibre5 Continental Diamond Fibre5 Continental Motors1 Continental Motors1 Continental Motors1 Continental Steel Corp1 Continental Steel Corp1 Cooper-Bessemer Corp common_5 Conperted Steel Co common5 Copper Range CoNo par Copperweld Steel Co common5 Convertible pref 5% series50 Cornell Dubiller Electric Corp1 Corn Exchange Bank & Tr Co20 Corning Glass Works common5 3½% preferred100 Coum pfd 3½% series of 1947-100 Corn Products Refining common_25 7% preferred100 Coxden Petroleum Corp1 Coty Inc1 Coty Inc1 Coty Inc1 Coty Inc1 Coty Inc100 Cream of Wheat Corp (The)2 SylveferredNo par Crucible Steel of Amer common5 % convertible preferredNo par Crucible Steel of Amer common17 % preferredNo par Crucible Steel of Amer common10 Cuban-American Sugar common10 Cuban-Memerican Sugar common10 Cuban-Memerican Sugar common10 T% preferred	8 ¼ 8 % 18 18 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 1	8 1/6 8 1/4 18 1/2 18 1/2 10 1/2 10 1/3 10 1/3 10 1/3 17 5 15 17 5 17 5 17 5 17 5 17 5 17 5	8 1/8 8 1/4 8 1/4 18 18 1/4 18 1/4 18 1/4 18 1/4 18 18 1/4 18 18 1/4 18 18 18 1/4 18 18 1/4 18 18 18 1/4 18	8 1/6 8 1/6 18 1/2 18 1/2 18 1/2 11 11 17 5 1/2 76 8 36 8 1/2 54 54 1/2 16 7/6 7/6 7/6 7/6 7/6 7/6 7/6 7/6 7/6 7/	8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 2 9 % 2 8 % 2 9 % 2 8 % 2 9 % 2 8	1,600 500 2,200 2,500 10,900 4,800 1,700 2,100 2,400 1,000 1,800 695 3,700
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19 Apr 30 22 Sep 16 16% Nov 14 12½ Oct 16 41% Oct 30 158 Jan 21 36½ Feb 27 15% Jan 2 82¼ Nov 6 16% Feb 27 12% Mar 11 44¾ Jan 24 13¼ Jun 20 13¼ Apr 15 48½ May 13 48% Jun 16 31 Oct 15 13¾ Nov 12 11½ Jun 20 19¾ Jan 2 26 May 9 94½ Apr 2 5½ Feb 6 17¾ Jan 3 62½ Jan 2 5½ Feb 6 17¾ Jan 3 62½ Jan 2 61¼ Jan 11  For footne	25 Jan 28 28% Jan 28 28% Jan 18 166% Jan 21 171½ July 10 47% Dec 9 18 July 15 89 Apr 29 102 Jan 14 175 Sep 15 555 Dec 31 214 Apr 16 43½ Mar 18 16½ Mar 18 21½ Jan 18 56½ Dec 30 51½ Jan 18 56½ Dec 30 51½ Jan 18 26½ Dec 30 38% Jun 16 17¼ Jan 29 15¾ Apr 14 26½ Dec 3 30¼ Jun 27 101½ Sep 18 23½ Nov 24 70 Dec 31 73 Nov 24 otes see page 26	17½ Sep 18 20% Sep 22 14 Aug 25 9½ Sep 14 41% Jun 16 156½ Sep 30 36¼ Sep 18 16¾ Jan 5 83 July 1 20½ Jun 2 89 May 28 12½ Sep 16 13½ Sep 11 15% Jun 11 25½ Sep 15 10½ Oct 6 30 Sep 15 13½ Sep 15 10½ Nov 19 20¼ Sep 15 13½ Sep 15 10½ Nov 19 20¼ Sep 16 89½ Jun 14 6 Sep 18 16¾ Sep 18 16¾ Sep 18 16¾ Sep 18 16¾ Sep 18	23¾ Mar 11 28¾ Mar 27 15½ Mar 17 47% Oct 29 169 Jan 22 48½ Jan 30 25¾ Mar 25 94 Feb 20 24½ Aug 14 102 Feb 11 17% Feb 24 57 Mar 12 2½ Aug 14 33% Feb 4 50¾ Jan 9 13 Jan 26 33% Feb 4 50¾ Jan 8 18½ Mar 2 14 Jan 6 26¼ Feb 19 29¾ Feb 5 99 Mar 13 24¼ Mar 12 29¾ Feb 5 99 Mar 13 24¼ Mar 12 29¾ Feb 5 99 Mar 13 24¼ Mar 12 8¼ Nov 18 22¾ Jan 6 26¼ Feb 19 27¼ Jan 6 26¼ Feb 19 34¼ Nov 18 22¾ Jan 6 26¼ Feb 5 99 Mar 13 24¼ Mar 12 8¼ Nov 18	Eagle-Picher Co	19¼ 19% 23½ 14½ 10½ 10% 46% 47° 161 162 39¾ 40 21 21½ 89 89½ 23½ 23½ 26% 50½ 51½ 49½ 50½ 51½ 10% 35⅓ 10% 23 23 23 22¾ 23 23½ 25⅓ 67 67° 71½ 73½	x18% 18% 2234 2334 144% 10104 110 10 12 40 20 12 20 12 88 90 23 16 23 15 15 16 15 15 16 15 15 16 16 16 25 16 25 16 25 16 16 17 11 12 11 12 21 12 25 14 25 16 16 16 16 16 16 16 16 16 16 16 16 16	18½ 18½ 22¾ 23 14¼ 14½ 10½ 10½ 10½ 10½ 44¾ 46 161 162 39¾ 40 20½ 288 90 93 95 15¾ 15¾ 15¾ 15¾ 26½ 56¼ 11¾ 11¾ 24¾ 42¼ 42¼ 42¼ 150 12 51½ 51½ 515% 15% 15% 15% 15% 15% 15% 15% 15% 15	18½ 18½ 23¼ 14¼ 10¾ 10½ 46% 162 162 39¾ 39% 20½ 21 88 89	18 % 18 % 22 % 23 % 14 % 10 ½ 22 % 66 % 23 % 15 % 15 % 15 % 15 % 15 % 15 % 15 % 1	1,400 8,600 700 2,000 24,100 1,300 30 1,800 2,400 2,100 6,400 6,00 5,100 7,700 1,300 1,300 2,400 90 5,100 5,100 5,100 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,400 90 5,100 5,100 5,100 5,100 1,400 90 90 5,100

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Range for Year Lowest 5% May 1 10% Nov 6 11 Jan 22 44 May 17 1% Dec 16		Range Since Lowest 6% Sep 15 10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	e Jan. 1 Highest 9½ Mar 3 14% Mar 9 16% May 4 59% Mar 4 3 July 13	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Nov. 16 81/4 81/2 *121/8 131/8 121/4 123/8 471/2 471/2 21/8 21/8	Tuesday Nov. 17 8 ¼ 8 % 12 % 13 12 ¼ 12 % *46 ¾ 47 ¼ 2 % 2 %	NOD HIGH SALE Wednesday Nov. 18  8 % 8 ½ 13 ½ 13 ½ 12 ¼ 12 ¾ 47 ¼ 47 ½ 2 ½ 2 ½ 2 ½	PRICES Thursday Nov. 19 8 ½ 8 ½ 13 13 12 ¼ 12 ¾ 47 ¼ 47 ¼ 2 ½ 2 ½ 8		Sales for he Week Shares 12,600 1,800 2,600 900 400
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24¾ Nov 17 388¾ Jan 3 42½ Dec 16 49¾ Feb 13 x8 Dec 26 19¾ Dec 10 For footnotes see page 26	22 ½ Nov 4 30 ½ Mar 12 41 ½ Oct 21 49 Feb 5 27 <sub>5</sub> Oct 15 8 ½ Jan 2	Kalser Alum & Chem Corp1 5% clim preferred (conv)50 Kalamazoo Stove & Furnace10	24 <sup>1</sup> / <sub>4</sub> 25 42 42 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub>	24 <sup>3</sup> 8 24 <sup>3</sup> 4 42 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub> *3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub>	24¼ 2478 42¼ 42½ 3⅓ 3⅓	24 <sup>3</sup> 4 25 42 <sup>1</sup> ⁄ <sub>2</sub> 42 <sup>5</sup> ⁄ <sub>8</sub> 3 <sup>1</sup> ⁄ <sub>8</sub> 3 <sup>1</sup> ⁄ <sub>8</sub>	24 % 25 42 % 43 3 % 3 %	7.300 2,500 1,000

				NEW YORK ST	OCK REC	CORD	Continued—Page	e 7		
	or Previous r 1952 Highest 30½ Dec 10 96 Dec 3 102½ May 21 106 May 1	Range Sin Lowest 26 % Jun 16 85 Jun 10 92 Sep 11 98 ½ Jun 18	ce Jan. 1 Highest 31½ Mar 13 95½ Jan 13 100¾ Mar 9 105 Jan 6	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Nov. 16 30½ 30% *93 94 *97½ 99½ *104 105%	Tuesday Nov. 17 30¼ 30½ *93½ 94½ 97½ 97½	AND HIGH SAL Wednesday Nov. 18 - 30½ 31¼ *93½ 94½ *98 99½	Thursday Nov. 19 31 ¼ 31 ¾ 93 ½ 94 ½ 99 ½ 99 ½	Friday Nov. 20 31 1/4 31 1/8 94 1/2 94 1/2 *98 99 1/2	Sales for the Week Shares 6,200 50 30
1634 Jan 2 934 Feb 28 6834 Oct 22 4014 Feb 29 2015 May 1 40 Apr 30 110 Mar 5 2112 Feb 27 1835 Jan 2 70 Apr 8 35% Oct 23 91 Apr 28 34 Oct 21 50 Mar 25 31% Jan 25	193% Sep 4 13½ Dec 19 92½ Jan 26 71 July 9 22¾ Aug 7 51½ Sep 3 114 Jan 12 26½ Dec 19 25 Nov 7 80 Oct 27 49½ Jan 21 97½ July 30 39½ Jan 25 54½ Sep 5 54½ Sep 5	36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1 13% Sep 15 59½ Sep 14 31% Sep 16 39¼ Jun 16 39¼ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22 28½ Jan 8 28¼ Sep 14 33½ Sep 25 33⅓ Jun 19 47¼ Nov 12 37½ Apr 28	45¼ Aug 10 37 Oct 28 21 Mar 17 13¾ Nov 20 20½ Jun 18 82 Feb 25 60 Jan 8 24¾ Feb 9 349 Jan 6 111½ Feb 9 28 Mar 17 41¼ May 19 24 ¼ Say 12 41¾ Jan 5 93½ Jan 5 93½ Jun 5 57¼ Peb 5 45 Nov 4	Kansas City Southern—  Common No par  4% non-cum preferred 50  Kansas Power & Light Co 8.75  Kayser (Julius) & Co 5  Keisey Hayes Wneel 1  Kennecont Copper No par  Kern County Land Co 2.50  Keystone Steel & Wire Co No par  Kimberjy-Clark Corp com No par  Kimberjy-Clark Corp com No par  4% conv preferred (cum) 100  King-Seeley Corp 1  Kinney (G R) Co common 1  Kinney (G R) Co common 1  S5 prior preferred No par  Koppers Co Inc common 10  4% preferred 100  Kresse (S II) & Co No par  Kroger Co (The) No par	39 1/6 39 3/6 39 3/6 39 3/6 39 3/6 39 3/6 39 3/6 39 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6	**104 105%  38% 39  **35% 36½  19% 19%  13 13%  16% 66%  67%  39 39%  21% 21½  46%  **102 106  **24½ 25  35% 35% 35%  **30%  30%  31%  88%  88¼  88¼  48%  43%  43%	*104 1/4 105 %  38 % 39  *35 1/4 36 1/4  19 19 19 %  13 1/6 16 1/4  66 1/4 66 %  46 66 %  46 66 %  46 66 %  *102 106  *24 1/2 25  *35 36  *79 80  30 1/2 30 %  87 3/4 87 3/4  33 1/4 33 3/6 43 3/6  43 %  43 %  43 %	*104 ¼ 105 % 38 ½ 39 ¼ 4 *35 ½ 36 ½ 18 % 19 9 13 % 13 % 16 % 16 % 46 66 ¾ 67 ¼ 46 % 47 ½ *102 166 25 5 25 35 36 80 80 30 % 30 % 87 87 87 33 ½ 33 ½ 48 ½ 48 % 43 ½ 43 ¾	*104½ 105% 38½ 38½ 35½ 36½ 18% 19 13½ 13¾ 16% 68 39 39½ 21¾ 22 46% 47½ 104 107 224½ 25 759 80 30% 30½ 87 87 33% 33½ 48½ 48½ 43% 43½	3,100 11,500 8,000 2,000 21,000 5,300 1,300 4,700 50 5,600 210 5,400 2,600 2,100
8 1/2 Mar 13 5 1/4 Dec 8 18 18 0 Ct 6 11 17 Mar 7 45 Jan 10 20 1/2 May 1 20 1/2 May 1 21 Nov 5 3 1/2 May 1 21 Nov 5 3 1/2 May 1 21 Nov 17 23 1/2 May 1 21 Nov 17 21 1/2 May 1 21 Nov 17 21 1/2 May 1 21 Nov 17 21 1/2 May 1 21	9½ Dec 23 7¼ Jan 19 24 Jan 21 16⅓ Dec 12 250 Dec 12 250 bec 12 250 bec 18 92½ May 1 9% Dec 22 30% Nov 26 21‰ Dec 16 2½ Jan 30 26⅓ Dec 8 92½ May 1 17¾ Jan 4 17¾ Jan 29 5% Feb 23 ————————————————————————————————————	8 Jun 9 4½ Nor 9 19% Jun 9 19% Jun 9 19% Jun 9 19% Sep 14 47 Sep 14 47 Sep 21 22% Nov 20 86 July 14 7½ Oct 23 25% Jun 10 14% Sep 18 4% Nov 4 2½ Sep 14 34 Nov 17 14 Jun 18 33% Sep 18 8½ Jun 10 71 Nov 17 155 Jun 5 5584 Jun 10 71 Nov 17 155 Jun 5 5584 Sep 14 19¼ Feb 9 28% Sep 15 15¼ Sep 14 64 Jun 17 20¼ Apr 23 10% Sep 18 10% Jun 16 121% Oct 14 15½ Jun 16 134% Jun 16 155 Sep 18	934 Jan 7 544 Feb 4 2544 Aug 20 1836 Mar 12 2442 Mar 17 64 Jan 9 2936 Feb 3 395 Feb 18 1145 Jan 23 34 Mar 24 2236 Jan 20 116 Jan 9 1148 Jan 9 1148 Jan 12 236 Mar 17 4236 Feb 4 1036 Mar 17 4236 Feb 4 1036 Mar 17 82 Aug 6 17112 Nov 13 4734 Mar 16 2736 Mar 27 2336 Mar 17 82 Aug 6 17112 Nov 13 4734 Mar 16 2736 Mar 27 3836 Mar 27 3836 Mar 27 3836 Mar 23 3145 Feb 4 74 Feb 13 3214 Feb 4 74 Feb 13 354 Mar 26 344 Mar 15 354 Mar 26 314 Mar 26 316 Mar 27 314 Mar 26 314 Mar 26 315 Mar 26 318 Mar 26	Laclede Gas Co	9½ 95%  •434 5 22 22¼ 15 15 15 16 49 49 20 16 20 16 48 34 49 ½ 23 16 27 26 16 16 17 75 736 734 15 15 15 15 16 31 15 35 17 17 17 31 15 36 36 36 36 36 36 36 36 37 11 17 17 38 16 38 1	9½ 9%  44¾ 5  22 22  14¾ 50  20¼ 20¼  48% 50  20¼ 23¼ 23¼  866½ 88  8¾ 9  23¼ 27½  16¼ 16¾  17¼ 7¾  34½  2½  34 34½  17¼ 17¾  38¾ 40¼  17¼ 17¾  38¾ 40¼  17¼ 17¾  38¾ 40¼  17¼ 17¼  46¾ 66½  23¾ 23¾  32¼ 23¾  32¼ 23¾  32¼ 32¼  171 17½  167 169¾  23¾ 23¾  32¼ 23¾  32¼ 17¼ 27½  28 28½  21 28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  28 28½  21 11¾ 12  21 28 28½  21 11¾ 12  21 28 28½  21 11¾ 12  21 28 28½  21 11¾ 12  21 28 28½  21 11¾ 12  21 23 23¼  23 4¼  21 17 17  160 106½  26% 27  159 161  39¼ 39½  60¼ 60½  32 32  97 99  °41½ 43	9½ 9%  °4¾ 5  22 22½  14¾ 15  49½ 49½  20½ 20½  48½ 48½  8% 8¾  8¾ 8¾  27½ 27¾  16½ 16½  7½  7½  7½  7½  7½  7½  7½  7½  7½	9 ½ 9 % 4 ¾ 4 ¾ 21 % 22 14 ¾ 15 9 8 ½ 50 ½ 20 ¾ 47 ¾ 47 ¾ 47 ¾ 47 ¾ 47 ¾ 47 ¾ 47 ¾ 47 ¾ 23 ½ 23 ½ 87 87 8 ¾ 8 % 27 ½ 27 ¾ 16 ¼ 16 ½ 2½ 35 35 15 ⅓ 15 ⅓ 15 ⅓ 17 17 ⅓ 40 ¼ 41 8 % 9 37 18 16 8 168 168 75 ¾ 75 ¾ 38 ¾ 38 ¾ 24 ¾ 32 ⅓ 17 ¼ 17 ¾ 16 % 16 ½ 28 ⅓ 28 ⅓ 17 ¼ 17 ¾ 18 ¾ 12 ⅓ 29 ¾ 29 ¾ 29 ¾ 29 ¾ 29 ¾ 21 ¾ 22 ¾ 21 ¾ 22 ¾ 21 ¾ 22 ¾ 21 ¾ 23 ¾ 21 ¾ 31 ¾ 31 ¾ 60 105 ¼ 21 ¼ 22 ¾ 22 ¾ 23 ¾ 21 ¾ 23 ¾ 21 ¾ 23 ¾ 21 ¾ 23 ¾ 21 ¾ 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 106 ¼ 61 31 ¾ 31 ¾ 60 107 99 43 43	9% 9% 4% 4% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	4,900 300 1,500 60 500 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,000 1
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Range for Previ Year 1952 Lowest Hi	R	tange Since Ja west	n. 1 Highest	NEW YO	OCKS ORK STOCK HANGE	Par	Monday Nov. 16	Tuesday Nov. 17	Wednesday Nov. 18	PRICES Thursday Nov. 19	Friday Nov. 20	Sales for the Week Shares
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25 Oct 15 37 15% Oct 22 203 33% Oct 16 -38% 3% Oct 10 88 50 Jan 16 67% 21½ Apr 21 599 24% Nov 12 317 12% Mar 4 14% 16% Oct 20 187	19 % Mar 12 24 % ½ Jan 22 15 % ½ Dec 11 34 ½ ½ Feb 15 4 ½ ½ Dec 31 57 % ¼ Dec 23 33 % ½ Jan 7 24 ½ Aug 5 13 ½ Jan 4 15 ½	Nov 17 2 3 5 5 14 2 4 5 5 15 4 5 5 15 5 5 5 5 15 5 5 5 5 15 5 5 5	34% Mar 25 13% Mar 25 111% Mar 17 161% Mar 12 101% Aug 6 881% Jan 23 125% Mar 12 153% Mar 25 125% Mar 23 135% Jan 20	Minn Power & Mission Corp Mission Develop Mississippi Rivei Missouri-Kan-Te 7% preferred †Missouri Pac R Mohawk Carpet Mojud Co Inc Monarch Machin Monsanto Chem	v preferred. Light new_No ment CoNo ment CoNo x RR com_No series ANo 85% conv pfd_ MillsNo ical CoNo	par1510 par10010020 1.25 par5	20 20 \( \frac{4}{6} \) 27 \( \frac{3}{6} \) 27 \( \frac{3}{4} \) 17 \( \frac{7}{3} \) 36 \( \frac{7}{8} \) 36 \( \frac{7}{8} \) 5 \( \frac{5}{6} \) \( \frac{7}{4} \) 42 \( \frac{4}{9} \) 24 \( \frac{7}{8} \) 14 \( \frac{7}{4} \) 14 \( \frac{7}{4} \) 18 \( \frac{1}{8} \) 84 \( \frac{7}{8} \) 84 \( \fra	19½ 19% 26½ 27¼ 17% 17¼ 16% 37 5 66 67½ 42½ 24¾ 14 14¼ x17% 17% 83¾ 84½	19% 19% 26% 26% 27% 17% 36% 36% 55 566% 67% 44% 224 114 14% 16% 178 83% 84	19 % 19 % 19 % 19 % 19 % 19 % 19 % 19 %	1934 1978 2774 2778 1678 1774 3632 37 478 478 6734 4442 2438 2438 1438 1438 1748 1738 83 8358	4,600 6,400 3,900 6,100 5,600 4,100 17,800 1,200 600 1,400 5,300 6,300
26% Apr 16 31, 55½ Oct 22 67½ 16½ Jan 2 185 12 Nov 3 14½ 36 Aug 7 444 22½ Jan 14 32 23 Mar 1 257 18 Feb 20 25 22% May 1 29½ Jun 5 13½ Jun 5 134	% Jun 30 17½ ½ Dec 19 25½ ½ Jan 2 53% ¼ Aug 5 11¾ ¼ Jan 10 10¾ ¼ Oct 14 31 Dec 31 22¾ ½ Dec 8 21¾ ¼ Jan 25 18 ¼ Jan 25 18 ¼ Jan 26 12	2 Sep 14 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	32 4 Mar 26 1 Nov 16 1 55 4 Mar 19 18 6 Apr 15 15 5 2 Apr 16 13 8 Jan 6 34 8 Mar 18 27 4 Mar 16 26 4 Mar 13	Montana Power wonterey Oil Co Montgomery Wa Moore-McCorma Morrell (John) Motorola Inc Motor Products Motor Wheel C Mueller Brass ( Mullins Mfg C	Utilities Co	par1 par12 par310511	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% 18% 29% 29% 29% 30% 56% 56% 12% 11% 21% 23% 22% 22% 25% 18% 13½ 13½ 45% 45% 45%	18% 18% 29½ 29½ 29% 29% 57 57½ 112% 11½ 31½ 22% 23 22½ 23 22½ 23 13% 18% 18% 13½ 45½ 45½ 45½	18% 19% 29 29 29 ½ 29% 21% 12% 12% 111¼ 11½ 31 ½ 22% 23 22% 22½ 25% 26 18% 183% 13½ 44% 45%	29 ½ 29 ¾ 56 ½ 56 % 12 % 12 % 11 % 11 % 31 31 ½ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 13 % 13 % 13 ¼ 43 ¼ 43 ¼ 43 ¼ 44 ¼ 45 ¼ 46 ¼	2,500 3,300 13,100 3,300 1,200 6,900 3,400 2,000 9,100 100 3,300
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48% Jan 2 60 13% Dec 22 17; 19½ Oct 30 34; 97 Sep 16 110; 18½ Jan 2 23; 91 Jan 17 98; 25% May 1 33; 165 Feb 20 177; 136 Jan 15 147; 7½ Dec 24 9	% Mar 27 15 Dec 1 56% ¼ Jan 4 12¼ ¼ Jan 2 16% ¾ Jan 24 87) ½ July 7 17% ½ Oct 8 87½ Jun 18 155½ ¼ Apr 24 132 % Jan 31 7	Sep 21 ½ Jun 10 ¼ Sep 15 ½ Sep 22 ¼ Jun 26 ½ Sep 1 ¼ July 9 ½ Apr 24 4 Jun 3 1 Apr 15 1	63% Aug 14 15% Jan 8 23½ Jan 6 99½ Jan 5 22% May 26 96 Nov 6	National Cylind National Dairy National Depart National Distille 4½% pfd ser National Gypsu \$4.50 preferr	preferred ler Gas Co Products ment Stores ers Prod common les of 1951 m Co common ddNo Co common A B Service CorpNo CorpNo CorpNo CorpNo (CorpNo (Corp	1 10 x 5 5 -100 1	191/4 197/8 161/8 161/4 661/4 661 121/2 121/2 173/4 181/6 903/4 903/4 203/4 21 95 95 95 95 361/2 363/4 711/2 1711/2 401/2 1411/2 87/8 9 233/4 241/8 7	x19 19 ½ 16 ½ 16 ½ 61 61½ 12 ½ 12 ½ 17 ½ 17 % 90 90½ 20 ½ 95 36 36 ¼ 169 171 ¼ 140 142 8 % 8 % 2 % 2 3 ¾ 2 3 ¾	19 % 19 ¼ 19 ¼ 16 16 16 16 16 16 16 16 16 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	19 ½ 19 ¼ 16 16 ¼ 61 ½ 61 ½ 61 ½ 12 ½ 12 ½ 17 % 12 ½ 90 20 % 20 % 20 % 20 % 170 ¼ 170 ¼ 142 142 9 9 9 23 ¾ 23 ¾ 23 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 2,000 9,900 1,700 26,300 900 4,500 50 11,600 1,700
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9 % Jan 3 13 35 % Dec 23 43 90 ½ Jan 4 98 12 Jan 30 14 84 Jan 2 97 45 ½ Oct 20 56 66 July 22 75 31 ¼ Dec 30 36 18 ¼ Nov 13 22 17 Oct 22 23	334 Sep 11 1073 334 Mar 22 314 334 Mar 20 854 434 Sep 4 1274 4 Apr 21 85 55 July 1 374 75 Feb 4 107 6 Jan 7 66 75 Nov 24 233 74 Aug 8 177 75 Dec 23 19	% Apr 29 4 Jun 9 2 Jun 30 4 Jun 11 Jun 11 8 Aug 31 8 Sep 15 Jun 11 4 Sep 8 8 Sep 17 Sep 15	15% Nov 6 93½ Apr 2 14¼ Mar 30 92½ Jan 6 56 Jan 20 16% Jan 29 72½ Mar 23 34 Jan 30 23¼ Mar 17 25½ Jan 30	Nesso Inc Newberry Co (J 334% preferr New England E New Jersey Pr Newmont Minin Newport Indust 4½% prefer New York Air New York Cen New York Chic	J) common_No ed ed lectric System_ & Lt Co 4% pfd g Corp_ ries common_ red Ship & Dry Dock Brake_ tralNo & St Louis Co-	5 par -1001 -1001 -1011011011	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ 14½ 32 32 991 92½ 13% 13¾ 90 92 42 42¾ 13⅓ 13¼ 69 69¼ 26⅓ 26⅙ 17% 17% 19% 19½	14 ½ 14 ¾ 32 ¼ 32 ½ 91 92 ½ 13 % 13 ½ 90 92 41 ½ 42 ½ 13 ¼ 13 ¾ 69 69 27 27 ¾ 17 ½ 19 ½	14% 14% 32 32% 91 92½ 13% 13% 13% 13% 490 92 42½ 43¼ 13½ 14½ 69 69 69 27% 17% 17% 19% 19% 35¼ 36¼ 36¼ 36¼	2,800 1,400 10 11,100 3,000 4,300 60 2,500 1,500 39,700
100 ½ Jan 9 108 14¾ Apr 24 17 52 Apr 9 73 86 Oct 10 94 350 May 2 673 14½ Feb 13 24 46½ Jan 2 63	3 Oct 3 1013 1½ May 26 143 8 Dec 5 593 1½ Feb 9 80 3 Mar 24 400 1¼ Dec 23 197 8½ Nov 25 51	34 Jun 10 13 May 1 14 Oct 13 Sep 11 May 5 5 3 Jun 16 Sep 21	70 Jan 20 92 Feb 9 520 Jan 8 34 Feb 18 65% Feb 5	6% preferred New York City ( New York Doc \$5 non-cum N Y & Harlem N Y New Have Preferred 5% New York Shi	d series A	-100 * o par o par o par o par50 *100	35 1/4 35 7/8 104 105 105 106 105 106 105 106 105 106 106 106 106 106 106 106 106 106 106	34½ 36¾ 105 105 106 106 106 107 108 108 108 108 108 108 108 108 108 108	35½ 36% 105 105 105 16% 16% 60½ 60½ *85½ 88½ *400 469 25¼ 25% 56½ 57	35% 36% *104 105 16% 171% *60¼ 60½ *84½ 88½ *400 469 25% 26 *57 57¼	104 104 17 17¼ 60¼ 60¼ *84 88 465 465 26 26¼ 56% 57	900 5,300 40 -10 6,300 900
x29 Jan 16 35 85½ Jan 2 99 24½ Jan 2 81 76 Jan 2 81 82 Jan 2 91 18½ Oct 28 20 46½ Jan 2 52 525 Aug 8 20 15½ Jan 2 20 15½ Jan 2 21 15½ Jan 2 81 8¼ Apr 28 1 75¾ Jan 17 8	5 <sup>3</sup> 4 Sep 5 31 <sup>1</sup> 4 Apr 3 86 5 May 21 75 5 May 21 75 8 <sup>4</sup> 2 Jun 3 87 6 <sup>3</sup> 6 Apr 1 16 6 <sup>4</sup> 4 Apr 16 22 5 Dec 16 12 77% Dec 8 15 4 <sup>4</sup> 5 Sep 26 8 15 4 <sup>9</sup> 5 Sep 26 8 15	Jun 29	30 Nov 6 3736 Mar 23 Jan 22 2814 Feb 2 8034 Nov 10 874/2 Nov 13 204/3 Jan 26 5346 Jan 30 26 Jan 16 23 4 Mar 24 20 2 Mar 19 15 Jan 8 87 Jan 16 484 Jan 2	N Y State Elec Common	stock tric & Gas Corp edN  ew Corp com_N  red red red al Co tern Ry common preferred in Co n Aviation pital Corp ral Ry Co ral Ry Co ral Ry Co ral Gs Co	o par 100 o par 100 100 100 2 25 25 10 1	28% 29% 34% 35 89% 27% 28 80% 86% 86% 86% 17½ 17½ 17½ 11% 22 11% 22 41% 876 9 84% 84% 37% 37% 37% 37% 37% 37%	28 % 28 % 28 % 24 % 34 % 34 % 34 % 34 % 34 % 34 % 34	27% 28% 343% 35 88½ 89 27% 273% *193% 86½ 933% 94 17½ 17½ 41% 42 *233% 24¼ 21% 22 18% 19 9 9 849% 843% 37¼ 37¼	27½ 28 35 35½ 89½ 89½ 27% 27% **19¾ 82 **85½ 86¼ **93¾ 94½ 23% 23% 22 22¼ 18% 19% **8% 85½ 85¼ 35¾ 37¾ 37%	27½ 27% 35 35¼ 89½ 89½ 89½ 27% 27% *79¾ 82 86¼ 86½ 48½ 17¾ 17¾ 41¼ 41¾ 41¼ 41¾ 18% 19½ 9 9 85¼ 85¼ 37¼ 38¼	5,300 100 14,100 
59 Feb 5 9 105% Jan 2 1 82 Jan 2 9 105 Jan 3 11	103 14% Mar 29 52 3¼ Dec 16 11 10½ Dec 1 78 0 Nov 7 100	3 4 Oct 6 2 Sep 14 3 Jun 16 3 Apr 24 3 Jun 18	107½ Nov 4 84 Jan 5 14½ Mar 12 87 Mar 19 109 Mar 12	5½% prefer Northern Paci Northern State Common \$3.60 prefer \$4.80 prefer	red fic Ry es Pwr Co (Minn red red	100 100 ) 5 100	107 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>4</sub> 55 <sup>3</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 85 86 107 <sup>3</sup> / <sub>8</sub> 107 <sup>3</sup> / <sub>8</sub>	107% 107% 55¼ 56% 13½ 13% 84 84½ 107 107%	107% 107% 56 57% 13% 13% *84¼ 85½ 107% 107% *96 98	*107 107% 56½ 57¼ 13% 13¾ 84¼ 84¼ 107% 107% *96 98	*107¼ 107¾ 56½ 57⅓ 13¾ 13¾ 85 85 107¾ 107¾ 96 96	180 29,100 16,600 360 240 260
11% Apr 30 1 11¼ Sep 9 1 19 Sep 8 2 18¾ July 18 2	.5½ Jan 7 12 .6¾ Jan 31 9 .5% Jan 31 17	134 Jun 19 136 Jun 15 142 Oct 26 134 Nov 16 1842 Sep 18	101 Jan 9 18% Mar 17 14½ Jan 13 24% Jan 13 25% Apr 9	Northwest Air 4.6% prefer	rediines Inc commo	n10	98 98 16% 16 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 17 <sup>7</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub>	97 97 16½ 165% 9½ 9½ 17% 17% 193 19½	16% 16¾ 9½ 9% 18 18 19½ 19%	16 1/4 16 7/8 9 5/8 9 5/8 17 3/4 18 * 19 3/8 19 3/4	15½ 15¾ 9½ 9% 17¾ 17% 19½ 19½	
100 Jan 14 10 88 ½ Jan 8 9 104 ½ May 15 10 50 ½ Oct 6 6 22 Jan 2 2 17 ¾ Mar 13 13 Oct 27 1	16 <sup>3</sup> 4 Aug 12 4 94 16 <sup>3</sup> 4 Apr 10 83 16 <sup>3</sup> 4 Nov 7 100 16 <sup>3</sup> 4 Nov 7 100 16 <sup>3</sup> 5 Apr 10 49 17 <sup>4</sup> 4 Dec 16 23 19 <sup>3</sup> 4 Dec 9 16 17 <sup>4</sup> 2 Jun 6 9 18 <sup>4</sup> 4 Jun 2 71	3 Jun 12 3 May 18	39¾ Feb 2 106 Jan 2 93½ Jan 2 106¼ Feb 25 104 Mar 9 57% Aug 6 28 Mar 23 18% Jan 6 14¾ Feb 2 955¼ Jan 9	4.40% prefe 3.90% prefe 4.56% prefe 4.44% prefe Ohio Oil Co. Oklahoma Gas 4% preferre Oliver Corp c	o common	100 100 100 100 No par 10	38% 38% 38% 10134 10134 10134 1016 106 103½ 104 54 36 4 18 18 9½ 9% 72½ 72%	38¼ 38% 101½ 101½ 90¼ 90¾ 104 104 *103½ 104 54 54¼ 26½ 26% *17¾ 18 9½ 9% 72½ 72%	38¼ 38½ 101¾ 101¾ 901¼ 91 105 105 103½ 54½ 55 25% 26% 18 18 9% 9½ 72½ 72½ 72%	38¼ 38½ 102 102 990¼ 91 105 105 102½ 103½ 54% 55¼ 26% 26% 18 18¼ 9¼ 9½ 72½ 72%	38 % 38 ½ *101 % 103 *90 ½ 91 *104 % 103 *102 % 103 ½ 55 % 56 ½ 26 % 26 % 18 18 9 ½ 9½ 72 72 ¾	250 40 40 10 8,100 2,500 600

			NEW YORK STO	CK REC	T 17 1 1 1 1 1 1 1	ontinued—Page S			
Range for Previous Year 1952 Lewest Highest 8½ Apr 12 13% Aug 28 35 Feb 19 41½ Dec 23	Range Since Lowest 9 % Mar 4 37% Aug 31	Jan. 1 Highest 13½ Nov 13 45½ Mar 25	STOCKS NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common5 Otis ElevatorNo par	Monday Nov. 16 13 1/8 13 1/4	Nov. 17 13 % 13 %	Wednesday Nov. 18 131/8 131/8	Thursday Nov. 19 13¼ 13¼	Friday Nov. 20 13% 13½	Sales for the Week Shares 3,700
19 Jan 2 30 Dec 23 79 Feb 19 83 Jan 11 411/8 Apr 24 52 Jun 11 691/4 Sep 16 851/4 Jan 23	28 Feb 20 79¼ Oct 2 38 Sep 18 69¼ Jun 16	42½ Oct 21 84 Jan 6 47% Jan 6 81 Mar 12	Outboard Marine & Mig	42¾ 42½ 39¾ 40 84 84 46 46¾ x74¾ 74½	42¾ 43 *39¾ 40¼ *83 85 45½ 45¾ 74 74¼	42% 43 40 40½ *83 85 44¾ 45% 73½ 74	4258 44 4014 4014 *83 85 4434 4514 7314 7312	43 ½ 44 ¼ 40 ½ 40 ½ *83 85 45 ½ 45 ½ 73 ½ 73 ¾	4,000 800 10 2,400 2,600
			P				1074 1072	1072 1074	2,000
10% Oct 30 17¾ Jan 14 81¼ Dec 31 97½ Jan 24 12% Dec 30 19% Jan 11 25% Mar 22 38½ Dec 31 51 Mar 17 63 Oct 28	11½ Jun 18 80 Oct 28 7% Oct 6 35 Oct 23 55¾ Jun 16	15 % Jan 20 88 Mar 10 13 % Jan 5 48 Mar 3 73 ½ Mar 26	Pabco Products Inc com	15 15 82 82 8 87/8 37 37 *671/2 69	14% 14% 81 81 8 8½ 37 37 *67½ 69	14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> *80 81 <sup>1</sup> / <sub>2</sub> 8 8 <sup>1</sup> / <sub>4</sub> *37 38	14% 14% 81½ 82 8½ 8½ 8½ 8% 8% 8%	14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 81 <sup>3</sup> / <sub>8</sub> 81 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub> *37 38	3,000 150 9,300 60
35 Mar 18 49 Dec 30 25¾ Jan 2 30½ Dec 2 32¾ Jun 12 39½ Dec 9 24½ Oct 23 35¼ July 14	46 Oct 15 25½ Jun 16 34½ Jun 10 32¾ Nov 2 23 Nov 17	57¾ Mar 2 30¼ Feb 20 40 Mar 17 34¼ Nov 20 30 Mar 17	2nd preferred noncumNo par Pacific Finance Corp10 Pacific Gas & Electric25 Pacific Lighting Corp newNo par Pacific MillsNo par	49 49 18 26 34 38 12 38 34 33 33 38 18	*49 51 26½ 26½ 38½ 38% 33 33%	*67½ 69 *49 51 26% 27 38% 38% 33½ 335%	*67½ 69 49 49 27½ 27¼ 38% 39⅓ 33¾ 34⅓	*67½ 69 49 49 *27¼ 27½ 39 39⅓ 33⅓ 34¼	120 1,300 12,800 19,000
108% Apr 24 120% Nov 26 132 Jan 2 145% May 19 5% Jan 2 8% Nov 21 17% Oct 16 26% Mar 15	110½ Sep 22 129½ Jun 25 4¾ Sep 15 22½ Feb 20	119% Mar 10 142½ Jan 22 8% Jan 28 47% Mar 31	Pacific Telep & Teleg com100 6% preferred100 Pacific Tin Consolidated Corp1 Pacific Western Oil Corp common_4	23% 23% 114% 115¼ 138 138 5 5 32% 33%	23 23½ *114½ 114¾ *138 139 5 5⅓ 31⅓ 32¼	23% 23½ 114 114¼ 138 138½ 5% 5¼ x32½ 33%	23 1/8 23 1/4 114 114 1/2 *138 139 5 1/8 5 3/8 33 1/8 34 1/8	23 23 ½ 114 ½ 114 ½ 138 ⅓ 138 ¾ 5 ⅓ 5 ⅓ 32 ⅓ 33 ⅙	2,400 610 80 4,800 26,100
8¾ Jan 7 9¾ Nov 7 4¼ Apr 30 5% Dec 12 9 Oct 16 12 Jan 2 33½ Jan 10 41 Apr 12 59½ Jan 9 83½ Dec 29	8% Apr 16 4 Sep 15 8¼ Sep 14 33 Mar 2 64½ Oct 1	9½ Jan 8 6¾ Jan 19 11% Feb 26 52½ May 25 88¾ Mar 25	4% preferred       10         Packard Motor Car       No par         Pan Amer World Airways Inc       1         Pan-American Petroj & Transp       5         Panhandle East Pipe L com       No par	8½ 8½ 4 4½ 8% 9 *48¼ 49¾ 71 71½	*8½ 8¾ 4 4½ 8¾ 8⅓ 49 49 70 70	*8½ 8¾ 4 4⅓ 8¾ 8⅓ 49 49¼ 68½ 69½	*8½ 8¾ 4 4½ 8¾ 8¾ 49 49 69⅓ 70	*8½ 8% 4 4½ 8¾ 8% *49 49¾ 69½ 70¼	700 29,100 14,500 400 2,500
93 Jan 2 100% Jun 13 6½ Nov 17 9½ Jan 14 21% July 16 30% Mar 13 29 Oct 28 43% Jan 16	91 May 13 5½ Sep 15 24½ Sep 15 23¾ Oct 29	98 % Mar 2  10 Apr 2 30 % Mar 27 34 5% Jan 7	4% preferred       100         Panhandle Oil Corp       1         Paramount Pictures Corp       1         Park & Tilford Distillers Corp       1	*97½ 98½ 6¼ 6¾ 26% 27¼ *24 24¼	97 97½ 6½ 6¼ 26% 27	*97 98½ 6% 6¾ 26% 26%	*97 98½ 65% 634 26% 27	*97 98½ 65/8 63/4 27 27¼	40 11,800 2,800
41% Oct 30 58 Feb 15 33 Oct 16 38 Jan 26 6½ Feb 15 8½ Apr 28 5½ Nov 24 18½ Jan 7 5 Dec 23 8½ Jan 29	30½ Jun 10 33½ Jun 16 6½ Sep 15 4½ Sep 21 3 Oct 21	44¾ Jan 7 39% Jan 30 8⅓ Jan 5 8⅓ Apr 9 6 Jan 8	Parke Davis & CoNo par Parker Rust Proof Co2.50 Parmelee TransportationNo par Patino Mines & Enterprises5 Peabody Coal Co common5	33 1/8 33 3/8 34 1/2 34 1/2 7 7 4 5/8 4 5/8	24 24 ½ 32 ½ 33 ¼ 34 35 7 ½ 4 ½ 4 ½	24 24 32% 34 *34 35 7 7 4% 434	24 1/8 24 1/8 33 7/8 35 1/2 *34 1/2 35 1/2 7 4 5/8 4 5/8	34½ 34½ *34½ 35½ 7 7 45% 45%	600 15,900 100 500 2,000
16¼ Oct 20 20¾ Jan 29 31½ May 2 35¾ Nov 17	10% Oct 20 34 Jan 5 28% Aug 10 20% Nov 2 27% Aug 10	18 Jan 7 37¾ Aug 19 29⅙ Aug 13 21¾ Aug 10	5% conv prior preferred25 Penick & FordNo par Peninsular Telep commonNo par	3¼ 3% 11¼ 11½ 36¼ 36¼ 29¾ 29¾ *22 23	3 1/4 3 1/4 11 1/8 11 1/8 *36 36 3/4 29 3/4 29 3/4 *22 1/8 23	3¼ 3¼ 11¼ 11¼ *36 36¾ 29¾ 30 *22½ 23	3¼ 3¼ 18⅓ 18⅓ 36 36 29¾ 29¾ *22⅓ 23	3½ 3½ 11½ 11½ 35¼ 35¾ 29¾ 29¾ *22½ 23	3,600 2,300 1,000 1,000
63% Oct 30 72% Dec 9 11 Dec 19 14% Aug 7 23% Jan 15 33 Dec 22	27 Aug 10 65 3/4 Mar 19 10 Sep 15 30 3/2 Sep 14	29 Nov 19 28 <sup>3</sup> / <sub>4</sub> Nov 10 77 <sup>3</sup> / <sub>4</sub> Nov 9 14 <sup>7</sup> / <sub>8</sub> Apr 23 39 <sup>1</sup> / <sub>2</sub> Mar 19	\$1 preferred 25 \$1.32 preferred 25 \$1.30 preferred 25 Penney (J C) Co	*28¼ 29 *28½ 29 75½ 76½ 12¼ 12¼ *34½ 35	*28½ 29 *28½ 29 .75¼ 76 .12 12⅓ .35 35¾	*28¼ 29 28% 28½ 75½ 76¾ 12 12 35% 35%	29 29 *2838 29 7614 7634 *12 1238 3558 3578	28 <sup>3</sup> / <sub>4</sub> 29 28 <sup>1</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>8</sub> 76 <sup>3</sup> / <sub>8</sub> 77 12 12 <sup>1</sup> / <sub>2</sub> 35 <sup>5</sup> / <sub>8</sub> 36	380 160 4,000 2,400 4,600
25% Oct 28 29 ¼ Jan 5 105 Jan 4 108 ½ Feb 11 26% Feb 5 33% Dec 11 17% Feb 27 24 Dec 23 46 Oct 29 67% Jan 23	27 Jun 10 101 Jun 2 305% Jun 10 177% Nov 17 40½ Jun 15	37 Oct 23 107½ Feb 3 35% Mar 18 23¾ Jan 5 52¼ Jan 5	Penna Glass Sand Corp com	*35 36 ½ *105 ½ 106 % 34 % 34 % 18 18 % 42 ½ 44 ¼	*35 36½ *105½ 106% 34½ 34¾ 17% 18¼ 41¼ 42½	*35 36½ *105½ 106¾ 34½ 34⅓ 18 18¼ 42 42½	*35 36½ *105½ 106¾ 34½ 34¾ 18 18¼ 43 43	*35 36½ 105½ 105½ 34½ 34¾ 18 18⅓ 42½ 43⅓	2,300 38,400 2,700
29¼ Dec 8 34¾ Apr 15 <b>x124</b> Nov 14 145 Aug 5 31 Feb 6 40½ Feb 18 8¾ Feb 20 11% Dec 30 38½ Nov 18 44¾ Jan 2	28 % Sep 11 127 Sep 15 28 Sep 14 10 % Jan 15 38 % Aug 21	32 ¼ May 27 148 ½ Mar 16 47 ½ Mar 11 15 % May 21 47 ½ Oct 15	Peoples Drug Stores Inc	*30 % 31 ¼ 134 ½ 134 ½ *30 32 % 13 ¼ 14 45 ½ 45 ½	*30 ½ 31 134½ 134½ *30 32 13¾ 14 45¼ 45¼	*30 ½ 31 134 134 ½ *30 32 ½ 13 ½ 14 ½ 46 46	*30 ½ 31 134 ½ 134 ½ *30 32 % 13 % 14 ½ *45 47	30% 31 134¼ 135 *30 32% 13% 13% *45 46	200 1,800 76,100 400
101 Jan 2 105½ Apr 7 19% Oct 22 23¾ Jan 22 16% Dec 19 19¾ Jan 25 30¼ Oct 30 42¼ Jan 2	99 Sep 8 17¼ Sep 15 16¼ Nov 13 26 July 28	105 Jon 30 21½ Mar 6 19% Mar 25 34½ Oct 20	4½% preferred	101 101 <sup>3</sup> / <sub>4</sub> 19 <sup>5</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>8</sub>	101 101 *19% 19% 16% 16!4	*101 103 19% 19% 16% 16¼	*101 103 19½ 19½ 16% 16½	*101 103 19½ 19% 16¾ 16½	50 1,500 2,600
105½ Sep 29 117¾ Jan 2 33 May 3 41½ Dec 31 29 Apr 17 33¾ Dec 15 22¼ Jan 2 25 May 15 103¾ Jan 2 112 Oct 6	91½ Jun 18 29¼ Sep 21 28½ Jun 16 20% Jun 24	108 ¼ Jan 2 43 ¼ Feb 5 32 ½ Jan 19 25 ½ Mar 17 111 Jan 5	Pfizer (Chas) & Co Inc com	32 % 32 % 100 ½ 102 x33 ½ 34 31 ¾ 32 23 ⅓ 23 ⅓ 100 ½ 100 100 100 100 100 100 100 100 1	32½ 32% *100½ 102 33½ 33% x31½ 31% x23⅓ 23⅙	32½ 32% *101 102 33% 34⅓ 31⅓ 31¾ 23⅓ 23⅓ 108	*101½ 102¾ 33½ 34⅓ 31¾ 31⅓ *23 23¼	32	12,000 170 8,700 5,800 900 70
93 Jan 17 99% Jun 24 *103½ Jan 8 108½ Mar 4 15% Jan 2 20½ Feb 8	86 Jun 24 96½ Jun 10 104 July 7 8% Sep 21	99 Jan 2 108 Feb 26 108¾ Nov 12 18¾ Jan 8	4.4% preferred     100       3.8% preferred     100       4.3% preferred     100       4.68% preferred     100       Phila & Reading Coal & Iron     1	*107½ 108½ *95¾ 98 *102½ 104 108 108 10 10¼	*107 108 *95 34 98 102 ½ 102 ½ 108 108 10 10 1/8	108 108% *95% 98 *102% 103½ *107 108 10 10%	*95¾ 98 *102¾ 103½ *107 108 10¼ 10¼	108 1/4 108 1/4 *95 3/4 98 *102 3/8 103 1/2 *107 108 10 1/8 10 3/8	70 10 11,900
26% Jan 2 36% Nov 12 83½ Jan 3 90 Apr 12 42¾ May 15 52 Dec 8 93½ Jan 12 101 May 3 95½ Feb 13 98½ May 10	27% Sep 11 80 Apr 28 46¼ Nov 20 91 May 26 90¾ Jun 1	36½ Jan 5 87½ Jan 14 55 Mar 13 101 Jan 23 98½ Jan 5	Philco Corp common3  3 \ 4 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	29 \( \frac{5}{8} \) 30 \( \frac{1}{2} \) 86 \( \frac{1}{2} \) 86 \( \frac{1}{2} \) 46 \( \frac{3}{4} \) 47 \\ 99 \\ 99 \\ \ \ 92 \\ 96 \\ \end{array}	29% 30% *86 87 46% 46% 99 99 *92 96	30¼ 30¾ 86 86 46½ 46¾ 98½ 98½ *92 96	303/8 305/8 *86 861/2 463/8 47 981/2 981/2 *921/2 96	30 30½ *86 86½ 46¼ 46¾ *985% 99¼ *92½ 96	20,400 60 15,400 400
13% Mar 15 20 Dec 31 94 July 29 98 Dec 17 48½ Feb 20 64% Dec 30 9% Dec 23 12 Jan 4 33½ Jun 5 39 Mar 5	18% Jan 27 92% Jun 1 48% Sep 15 10% Oct 23 32 Sep 21	27 Aug 5 98 Jan 29 69½ Mar 25 19 May 18 37% Jan 14	Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum No par Phoenix Hosiery 5 Pillsbury Mills Inc common 25	*25 \( \frac{1}{4} \) 26 \( \frac{1}{2} \) *95 \) 97 \\ 53 \( \frac{1}{8} \) 54 \( \frac{5}{8} \) *10 \( \frac{3}{4} \) 12 \\ 32 \( \frac{1}{2} \) 32 \( \frac{3}{4} \)	*25 1/4 26 1/2 97 97 53 1/4 53 3/4 *10 3/4 12 32 1/2 32 7/8	*25 1/4 26 1/2 *95 97 1/8 52 1/8 53 3/8 *10 3/4 11 3/4 33 33 1/8	*25 \( \)4 \( 26 \)/2 \( \)*95 \( 97 \)/8 \( 53 \)/4 \( 53 \)/4 \( \)*10 \( \)/4 \( 12 \) 33 \( \)/4 \( 33 \)/8 \( \)	*25 \( \frac{1}{4} \) 26 \( \frac{1}{2} \) *95 \\ 52 \( \frac{5}{8} \) 53 \( \frac{3}{8} \) *10 \( \frac{3}{4} \) 12 \\ 33 \( \frac{5}{8} \) 33 \( \frac{3}{4} \)	110 13,700 2,100
98 Jan 4 102½ Apr 8 15% Apr 29 19½ Dec 24 110 Nov 14 110¾ Jan 21 24% Oct 1 37½ Jan 29 85 Oct 6 95¾ Feb 13	95 July 22 19 Jan 6 106½ May 22 19 Sep 15 80 Oct 30	101 Jan 2 225% Mar 27 106½ May 22 29¾ Jan 5 94 Feb 17	\$4 preferred No par Pitney-Bowes Inc 2 Pitts C C & St L RR 100 Pitts Coke & Chem Co com _No par .\$5 convertible preferred _No par	*99½ 100½ *21 21⅓ *105 20¾ 21⅓ *80 81¼	99 99 ½ 21 21 *105 x20 ½ 20 5% *78 ¾ 81 ¼	*99 100½ 20¾ 20¾ *105 20½ 20½ *80 81¼	$^{*99} \begin{array}{ccc} 100 \frac{1}{2} \\ 20^{3} 4 & 20^{3} 4 \\ ^{*105} & \\ 20^{5} 8 & 20^{7} 8 \\ ^{*78^{3} 8} & 79^{\frac{1}{2}} \end{array}$	*99 100½ 20½ 20¾ *105 20¾ 20¾ *78¾ 80	1,000 1,000 3,100
91 Oct 1 106½ Jan 28 46 May 1 62 Nov 26 14% Dec 24 17% Jan 14 142 Feb 21 156 Aug 18 151 Jan 4 165 Aug 25	78¼ Nov 17 41% Sep 15 11 Sep 15 148% Apr 21	97 Jan 7 59½ Feb 3 16¾ Mar 18 162 Sep 3	\$4.80 preferred (conv)No par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1 Pitts Ft Wayne & Chic Ry com100	*79½ 80¼ 45¼ 45½ 13¾ 13¾ *158¾ 161	x78 <sup>1</sup> / <sub>4</sub> 78 <sup>1</sup> / <sub>4</sub> 45 45 13 <sup>5</sup> / <sub>8</sub> 14 *158 <sup>3</sup> / <sub>4</sub> 161	*77% 79 *44% 45½ 13% 13% 161 161 161 161	78% 78% 45½ 45½ 13¾ 13¾ *159 163 *160 162½	79 58 79 58 45 14 45 14 13 38 13 58 *159 163 162 1/2 162 1/2	300 1,100 2,800 10 20
4234 Mar 17 56½ Dec 12 8 Oct 27 10% Jan 21 17 Oct 16 25% Jan 21 70½ Oct 30 85 Jan 17 68 Oct 23 80 Jan 17	153¼ Jun 11 44 Sep 18 7 Sep 15 125% Sep 15 60 Sep 21 62 Nov 19	165 Feb 6 58 Mar 16 9 % Feb 26 21 34 Jan 5 73 5% Feb 27	7% guaranteed preferred100 Pttsburgh Plate Glass Co10 Pittsburgh Screw & BoltNo par Pittsburgh Steel Co comNo par 5% preferred class A100	*161 163 5334 54 71/8 71/8 1334 137/8 *61 62	*161 163 53½ 53⅓ 7⅓ 7¼ 13½ 13¾ 61 61 63 63¾	54 55 71/8 71/4 131/8 133/4 62 62 *621/2 633/4	*53¾ 54½ 7 7¼ 13¼ 13¾ 62 62¾ 62 62¾	54 54 7 7 13% 13% 61 62 *62½ 63	1,700 1,400 5,300 320 700
20% Apr 18 25% Dec 23 129 Jan 31 145 Aug 27 25% Apr 17 34¼ July 9	62 Nov 19  17% Sep 15 146 Jan 9 18 Sep 14	75 Mar 20 25% Mar 18 150 Apr 27 31½ Jan 2	5½% 1st series prior pfd100  Pittsburgh & West Virginia100  Pittsburgh Young & Ash pfd100  Pittston Co (The) common1	64 64 *20½ 21½ *148 = - 20½ 21	x19½ 19½ *148 20¾ 21¼	19 19 *148 211/4 221/4	19 19¼ *148 22 22¼	*19 1934 *148	400 4,700
11¼ Jan 3 12½ Feb 14 28½ Oct 16 37½ Mar 15 40½ Oct 24 55¼ Feb 13 15 Dec 22 19 Jan 22	86 Sep 14 1034 Sep 15 231/2 Sep 14 35 Nov 2 133/8 Oct 13	98 July 30 12½ Jan 14 34% Apr 2 46½ Feb 3 17% Jan 29	5½% conv preferred	91 91 12¼ 12¾ 24¾ 25 35½ 35½ 14½ 14½	91 91 *12 12¼ 24½ 24½ 35¼ 35¾ 14¼ 14¼	91 92 5/8 *12 12 1/4 24 3/6 24 3/4 35 1/4 35 1/4 14 1/2 14 1/2	92½ 93 12¼ 12¼ 24¼ 24¾ 35⅓ 35⅓ 14⅓ 14⅓	92 92 *12 1238 24 24½ 35 8 35 8 14 14	840 400 2,800 600 900
14% Jan 7 18½ Dec 4 9¼ Oct 16 13% Jan 18 31% Sep 9 35% Dec 15 62½ May 8 69% Dec 11 11% Oct 8 17% Jan 22	16 Jun 8 734 Sep 15 3414 Jan 8 5936 July 1	19½ Mar 23 11¾ May 7 39 May 7 68¼ Jan 15	Potomac Electric Power Co10 Pressed Steel Car Co Inc com1 4½% conv preferred series A50 Procter & GambleNo par	175% 175% 91% 914 38 38 661/2 663/4 10 101/8	175/8 173/4 9 91/8 *373/4 381/4 663/8 661/2 10 101/8	17% 17% 9 9% 38 38¼ 66½ 66¾ 9% 10	17½ 17¾ 9 9⅓ 38¼ 38¼ 66½ 67 9⅓ 10	1758 1734 9 914 *38 39 6678 671/2 978 10	1,300 12,200 700 4,700 8,700
80 May 13 86 1/4 Jan 2 26 3/4 May 1 31 1/4 Nov 26 28 3/4 Apr 8 34 3/8 Dec 10 81 Jan 2 87 May 16	263/8 Jun 5 291/2 Jun 18 73 Jun 23	15 % Jan 20 82 ½ Jan 5 35 ¼ Nov 5 36 ½ Feb 4 84 ¼ Nov 5	Publicker Industries Inc com	*79 79½ 34⅓ 34¾ 34¼ 34½ 83 83¼ *24¾ 25	78¾ 79 34¾ 34½ 33½ 33¾ *82 83 *24¾ 25	78 <sup>3</sup> 4 78 <sup>3</sup> 4 34 <sup>3</sup> 6 34 <sup>3</sup> 8 33 <sup>1</sup> / <sub>2</sub> 34 82 82 <sup>3</sup> / <sub>4</sub> *24 <sup>3</sup> / <sub>8</sub> 24 <sup>7</sup> / <sub>8</sub>	78 ½ 78 ½ 34 % 34 % 34 ¼ 82 82 *24 % 24 %	*78 ½ 79 34 ¼ 34 % 34 34 ¼ 82 82 24 ¾ 24 ¾	3,600 4,100 210 100
25 Sep 8 26¼ Dec 11 24½ Jan 2 27½ Nov 18 24¾ Jan 2 27% Aug 6 92½ Jan 2 103% Nov 20	92 Jun 4	26 Jan 5 27½ Oct 30 27¼ Jan 20 27% Feb 24 102 Jan 6	3½% preferred 100 4.32% preferred 25 4.90% preferred 25 Pub Serv El & Gas com No par \$1.40 div preference com No par 4.08% preferred 100	*27 27½ 25% 26 25% 26¼ *99 100	*27 27½ 25% 26 25% 26 100 100	*27 27½ 25% 26 25¾ 26 *99 100% *106½ 108	27½ 27½ 25% 26 25% 26 *99 100% *106½ 108	*27 27% 25% 26 25% 26½ *99 100% 106½ 106½	300 14,800 11,600 20 100
102½ Jan 3 109 Nov 21 39½ Mar 20 43½ Jan 11 56¼ Oct 16 69¼ Jan 23 106% Aug 11 110 Apr 28	35 1/4 Sep 15 42 1/4 Sep 14	109½ Jan 6 43½ Jan 20 64¾ Jan 2 109¾ Mar 4	4.70% cum preferred100 Pullman IncNo par Pure Oil (The) commonNo par 5% conv preferred100	*106½ 108½ 40¼ 405% 46 46% 108% 1085%	*106½ 108 39¾ 40 45% 46 *108 109	40 41 445% 4534 *10814 109	41½ 41% 44¾ 45½ *108¼ 109	41% 42¼ 44% 45⅓ 108¾ 108¾	11,500 10,400 200
25¼ Apr 17 35¼ Jan 4 138½ Jan 3 148 Jun 18 24½ Dec 15 27% Feb 5	25½ Aug 31 131¼ Jun 17 20½ Sep 15	30% Mar 9 146½ Feb 2 25% Jan 2	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp_10	273/8 273/4 *141 143 221/2 221/2	27% 27% *140 142% 22½ 22½	27½ 27½ 141¼ 141¼ 22¼ 22¼	27¾ 27½ *141½ 143 22¼ 22½	27 <sup>3</sup> / <sub>4</sub> 28 141 <sup>3</sup> / <sub>4</sub> 142 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub>	2,400 100 900
23¼ Jan 2 29% Nov 25 72 Jan 9 81½ Dec 8 3¼ Nov 14 4% Oct 9	25% Oct 15	29% Jan 6 79 Jan 2 4% Jan 6	Radio Corp of America com_No par \$3.50 1st preferredNo par RKO Pictures Corp1	21 5/8 22 75 75 1/2 3 1/8 3 1/4	213/8 213/4 753/4 753/4 31/8 31/4	21½ 21% 75¼ 75¼ 3 3⅓ 4½ 4%	21 21½ 75 75 3 3½ 4½ 4%	21 21½ 74¾ 75½ 3 3 4½ 4¾	77,200 800 13,700 71,900
3½ Jun 18 4½ Jan 11 88½ Jan 2 97½ July 18 40¾ Mar 5 48 Aug 29 For footnotes see page 26	3 <sup>1</sup> / <sub>4</sub> Sep 15 86 Feb 26	434 Apr 1 96 Nov 9 47½ Mar 25	RKO Theatres Corp. 1 Raiston Purina Co 3% % pfd. 100 Raybestos-Manhattan 7No par	4½ 4¾ *95 96½ 38% 38%	4½ 45/8 +95 96½ 39½ 39½	*95 96½ 39½ 39½	*95 96½ 39% 40%	95 95 401/4 401/4	1,000

				NEW YORK STO	CK REC	ORD °	ontinued—Page	10		
	or Previous or 1952 Highest 37 Dec 19 36% Sep 4	Range Since Lowest 22 Sep 14 31 July 20	35 <sup>3</sup> 8 Jan 5 34 <sup>3</sup> 4 Jan 15	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Rayonier Inc common	Monday Nov. 16 26 1/4 27 31 34 32	LOW Tuesday Nov. 17 25 <sup>3</sup> 4 26 31 31 <sup>1</sup> / <sub>4</sub>	AND HIGH SALE Wednesday Nov. 18 25 <sup>2</sup> 8 25 <sup>3</sup> 4 31 <sup>3</sup> 8 31 <sup>3</sup> 8	PRICES Thursday Nov. 19 25 ½ 25 ¾ 31 ¾ 32 ⅓	Friday Nov. 20 2558 2638 3214 3214	Sales for the Week Shares 7,800 1,900
9½ Sep 15 25¼ Feb 4 36 Feb 20 30% Jan 15 11¼ Feb 11 18½ Jan 4	12 <sup>3</sup> / <sub>4</sub> Dec 30 34 <sup>1</sup> / <sub>4</sub> Dec 22 41 <sup>1</sup> / <sub>2</sub> Dec 9 35 <sup>1</sup> / <sub>4</sub> Dec 19 13 <sup>1</sup> / <sub>4</sub> Jan 8 22 July 1	8 Sep 15 26 1/4 Oct 9 36 1/2 May 12 32 1/2 Sep 14 12 1/8 Jan 6 16 1/8 Oct 6	145/8 Mar 18 337/8 Jan 8 411/4 Feb 5 36 Mar 6 291/2 Nov 6 221/4 Mar 23	Raytheon Mfg Co	878 9 271/4 271/4 *37 38 *33 337/8 *28 30 *1758 18	8% 8% 27¼ 27¼ 27¼ 37 38 33 33¾ 28 30 17½ 17½	8¾ 9 2658 27	8 % 9 % 26 % 26 % 37 ¼ 38 33 33 ¾ 28 30 17 % 17 %	87/8 9 263/8 263/4 *371/4 38 331/4 331/4 *28 30 *175/8 18	18,300 1,300 100 100 300
13½ Oct 30 5½ Dec 10 25 Jan 7 8¾ Oct 28 52½ Sep 23	17¾ Jun 26 7½ Jan 7 30½ July 24 10½ July 3 58 Jan 26	12 Sep 15 458 Nov 13 25 Sep 23 934 Sep 16 54½ Apr 29	15% Jan 16 738 Mar 20 3138 Feb 26 14½ Jan 19 62½ Jun 1	Reeves Bros Inc	1378 14 *458 5 27½ 27½ 10½ 10⅓ *57½ 58½	13½ 13¾ 4¾ 4¾ *27½ 28 *9% 10% *57½ 58½	13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 %	13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> *4 <sup>3</sup> / <sub>4</sub> 5  *2 <sup>7</sup> / <sub>2</sub> 28  *10 10 1/ <sub>4</sub> *57 1/ <sub>2</sub> 58 1/ <sub>2</sub>	45% 45% 45% 45% 271/2 28 10 10 571/2 581/2	1,000 200 ** 100 200
17¾ Oct 16 90½ Feb 19 18½ Jan 3 135% Jan 19 3¼ Nov 10 9¾ Jun 6 37¾ Oct 16 108¾ Jun 24 28⅙ Jun 16 5 July 29 48 Oct 21 32⅙ Jan 2 40½ Jan 5 85 Jan 3 101¼ Jan 2	21¼ Jan 2 98¼ Dec 16 24% Nov 24 22½ Nov 19 5½ Jan 11 10% Mar 29 41½ Dec 31 115 Jan 3 35 Dec 12 65% Jan 2 67½ Jan 2 41½ Jan 2 43¼ Dec 22 43¼ Dec 24 92¼ Apr 25 107 Dec 30	13% Sep 21 84 Sep 14 18 Aug 14 19½ Jan 12 2¾ Sep 17 9¾ Sep 14 40¾ Sep 14 40¾ Sep 14 108½ Jun 10 31¼ Apr 7 5¾ Feb 13 42¾ Sep 1 40½ Jan 8 53½ Jan 27 80¼ Jun 5 99¼ Jun 5	19% Feb 2 97 Jan 23 23% May 25 27 Mar 18 4¼ May 18 11% Jun 3 52¼ Mar 17 115¾ Mar 17 42% Oct 30 6% Apr 22 56 Jan 16 9% Mar 20 49 Aug 10 58½ July 21 90¾ Jan 5 107 Jan 5	Remington-Rand common50c \$4.50 preferred25 Reo Motors Inc1 Republic Aviation Corp1 Republic Pictures common50c \$1 convertible preferred10 Republic Steel Corp comNo par 6% conv prior pid series A100 Revere Copper & BrassNo par Rewall Drug Inc250 Reynolds Metals Co comNo par Reynolds Spring Co1 Reynolds (R J) Tob class B10 Common10 Preferred 3.60% series100 Preferred 4.50% series100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 14  14  14  14  12 \\ 93 \\ 22  12 \\ 23  16 \\ 25  19 \\ 26  10  10  14 \\ 25  10  10  14 \\ 27  18 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,100 200 19,300 29,600 2,700 300 67,500 400 5,500 16,100 3,100 1,000 31,800 20 1,900 340
24 Nov 14 53% Feb 27 23% Mar 5 5½ May 13 18½ Dec 17 16% May 2 33% Jan 16 110 May 1 x99 Nov 3 9½ Nec 29 19½ Oct 29 54 Jan 2 10% Apr 17	33 Jan 12 74% July 9 27% Dec 10 7% Sep 5 29% Jan 2 48% Jan 2 19% Dec 4 40 Nov 25 155 Jan 22 103 Apr 23 18½ Feb 15 24% Jan 3 65% July 15 17% July 18	22¼ Sep 14 43¾ Sep 14 22 Oct 9 6% Apr 23 13¼ Sep 14 27¼ Oct 21 16⅓ Sep 15 22¾ Oct 7 25¼ Jun 23 19‰ Oct 6 115 Apr 24 92 Jun 2 56% Sep 24 15½ Oct 6 50½ Sep 30 12¾ Nov 4	29% Mar 18 65 Jan 5 26¼ Jan 9 8% Nov 20 27¼ Mar 3 44½ Mar 10 21% Mar 3 25% Aug 14 41 Nov 20 21% Nov 9 146 Nov 20 100 Jan 29 103 Jan 13 22% Jan 30 62 Nov 19 17½ Mar 23	Rheem Manufacturing Co	25 1/8 25 1/8 51 1/4 52 1/8 51 1/4 52	25 25 36 503/6 51 224/2 25/4 83/4 83/4 133/6 133/4 291/6 29 4 181/4 181/4 24 24 24 391/2 401/6 ×203/8 21 **144 148 **96 99 71/8 71/4 151/2 153/4 **125/8 13	25 25 4 50 1/4 51 1/2 24 1/2 25 1/4 83/4 83/4 13 1/2 13 5/8 29 29 18 18 24 24 40 40 20 1/4 20 3/4 144 144 296 99 7 1/6 7 1/4 15 1/2 15 3/4 6 11/2 6 11/2 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 25 25 26 28 24 ½ 25 ¼ 8% 8% 8% 8% 29 17 34 18 24 ½ 24 ½ 41 41 20 ¼ 20 ½ 145 15 9 51 59 61 9 61 9 61 9 61 9 61 9 61	1,800 5,000 3,500 2,500 2,500 1,400 500 700 6,500 300 2,900 3,300 1,200 200
003/ Feb 20	35½ Nov 26	32% Jan 23	33% Aug 11	S Saleway Stores common5	37 1/8 37 1/2	371/4 371/2	371/8 <b>/</b> 373/8	37% 375 <sub>8</sub>	37% 37%	11,700
29 <sup>3</sup> 4 Feb 29 84 Oct 9 99 <sup>3</sup> 4 Sep 10 35 <sup>3</sup> 4 Oct 23 22 <sup>3</sup> 4 Apr 17 x60 <sup>3</sup> 2 Feb 27 205 Feb 8 150 Oct 7 16 <sup>3</sup> 4 Jan 9 x88 Mar 4 17 <sup>3</sup> 6 Jun 11 13 Nov 17 23 <sup>3</sup> 4 Oct 29	31% Dec 21 107½ Nov 26 54 Feb 6 31% Dec 30 312 Dec 3 175 Dec 5 24¼ Feb 6 97 May 29 24 Dec 31 18¼ Jan 2 33¼ Jan 2	31 Jun 12 103 Feb 26 30% Oct 7 16½ Jun 29 23% Sep 14 61 Sep 14 211 Sep 15 150 May 26 17¼ Sep 15 91½ Sep 9 21 Sep 14 11¼ Sep 21 11½ Sep 15	93 ¼ Nov 9 115 ½ Aug 10 43 ¼ Jan 5 19 ½ Nov 17 33 ¾ Jan 30 77 ½ Feb 2 312 Jan 5 160 Sep 14 23 ¾ Mar 25 96 Nov 12 27 Jan 13 15 ½ Mar 6 28 Jan 6 17 Mar 23	4% preferred 10 4½% conv preferred 100 8½ Joseph Lend Co 10 St Joseph Lend Co 10 St Joseph Light & Power No par St L San F Ry Co common No par Preferred series A 5% 100 St Louis Southwestern Ry Co 100 5% noncum preferred 100 St Regts Paper Co common 5 1st pid 4.40% series A 100 Sangamo Electric Co 10 Savage Arms Corp 5 Schenley Industries Inc 1.40 Schering Corp 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 92\sqrt{4} & 92\sqrt{4} \\ 111\sqrt{2} & 111\sqrt{2} \\ 111\sqrt{2} & 111\sqrt{2} \\ 32\sqrt{3} & 32\sqrt{4} \\ 19\sqrt{4} & 19\sqrt{2} \\ 255 & 25\sqrt{4} \\ 63 & 63\sqrt{8} \\ 2222 & 250 \\ *130 & 175 \\ 1878 & 19\sqrt{4} \\ *95 & 97\sqrt{2} \\ *23 & 23\sqrt{2} \\ 11\sqrt{4} & 11\sqrt{8} \\ 20\sqrt{4} & 20\sqrt{2} \\ 11\sqrt{4} & 12\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92¼ 92¼ 111¾ 11238 31½ 22¼ 19¼ 19¼ 25½ 26 64 64½ *222 250 175 19 19¼ *95 97½ 23½ 23½ 11¼ 11¼ 11¼ 11¼ 11¼ 11¾	91½ 91½ 112¼ 112½ 11½ 12½ 31½ 32 *19¼ 19¾ 25% 25% 63¾ 64 *222 250 *130 175 19 19¼ *95 97½ 23 23¼ 11¼ 11¼ 20% 20% 11¾ 12	250 1,200 7,400 1,100 7,900 1,300  15,200 600 1,500 1,500 14,300
495% May 1 87½ Oct 30 102½ Oct 30 22½ Oct 30 85 Feb 13 103 Oct 20 14¼ Jan 2 75% Jan 4 19½ Jan 12 75 Oct 15 12¾ Feb 13 50½ Feb 29	59 Dec 10 94 Apr 21 105 <sup>3</sup> 4 Jun 30 35 <sup>3</sup> 6 Jun 30 89 <sup>3</sup> 6 Apr 29 116 <sup>3</sup> 4 Jun 30 16 <sup>3</sup> 4 Oct 3 86 May 21 24 <sup>3</sup> 2 Dec 1 103 <sup>3</sup> 4 Apr 3 16 <sup>3</sup> 4 Apr 10	54 Jnn 16 85% Jun 1 98 Jun 18 26% Oct 2 81½ Jun 30 98 Jun 19 15½ Jun 16 68½ Jun 15 36% Sep 14 21% Sep 15 21% Sep 15 72 Oct 6 13 Sep 1 56% Apr 17	70½ Nov 12 91½ Jan 6 105 Feb 25 31¾ Jan 12 86½ Feb 2 110 Feb 3 17½ Jan 29 79¾ Jan 29 45½ July 31 25 Mar 11 103½ Nov 9 90 Aug 13 17% Mar 24 60% Feb 3	Scott Paper Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} x69 \frac{1}{2} & 70 \\ 88 \frac{1}{2} & 88 \frac{1}{2} \\ 88 \frac{1}{2} & 88 \frac{1}{2} \\ 85 \frac{1}{2} & 27 \frac{1}{4} \\ 85 \frac{1}{2} & 85 \frac{1}{4} \\ 102 \frac{1}{2} & 104 \\ 17 \frac{1}{6} & 77 \\ 40 \frac{1}{3} & 41 \frac{3}{4} \\ 23 \frac{1}{4} & 23 \frac{1}{4} \\ 102 \frac{1}{2} & 103 \\ 80 & 80 \\ 13 \frac{1}{4} & 14 \\ 59 & 59 \frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69 % 69 ½ °87 88 ½ 102 102 2 ½ ½ 21 % 8534 8534 8534 17 % 117 % 75 ½ 7 41 54 23 ½ 23 ½ 102½ 10 °79 ½ 81 13 ⅓ 14 59 % 59 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,400 40 10 2,300 260 100 100 9,500 2,500 60 900 100 17,100
18¼ Jan 15 9½ Oct 27 7½ Feb 25 68 Mar 13 315% Feb 20 33 Oct 16 x8¼ Feb 28 23% July 31 65½ Feb 27 13¾ July 2 28 May 27 x38¾ Nov 18 38¾ Oct 6	23% Dec 31 14½ Jan 29 13% Dec 29 82½ Nov 26 43 Dec 5 42% Jan 30 10½ Sep 8 29½ Jan 29 87 Mar 15 17½ Dec 23 32 July 7 49 Jan 18 48 July 16	20¼ Sep 11 8% Sep 15 7 Oct 13 60¼ Oct 27 35% Sep 18 32 Sep 15 8½ Sep 15 24¼ Nov 18 62% Apr 24 13¼ Sep 15 28½ Sep 15 28¼ Sep 15 36¼ Sep 21 30½ Sep 11 33¼ Sep 22 30½ Sep 29	26% Mar 27 12¼ Mar 12 14% Feb 26 80 Apr 14 42¼ May 20 43½ Mar 16 11¼ Mar 25 26¾ Feb 6 76% Aug 3 17¾ Jan 20 43¼ Mar 20 43% Mar 20 42 Aug 5 37 Jan 8	Seeger Refrigerator Co	22 22 936 936 756 6178 6226 40 4034 3512 36 844 814 22414 2414 71 7326 1514 1514 1214 1224 3114 3156 39 39 3256 3276 3652 37 2715 2756	22½ 2½ 2½ 2½ 9½ 9½ 9½ 9½ 9½ 9½ 35% 35% 35% 35½ 8½ 62½ 15½ 71% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	22% 22% 99% 99% 99% 99% 99% 99% 34% 61% 62½ 40½ 40½ 40¾ 35½ 8% 83½ 24½ 113¼ 72½ 21 13¼ 13¾ 31½ 31½ 31½ 32¼ 32½ 32½ 35% 36½ 25% 36½ 27¼	22 22 ½ 9 ¼ 9 % 8 ½ 8 % 62 62 ¼ 40 ½ 41 ½ 35 ¾ 35 ¾ 8 ₹ 24 2 ½ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 31 ¼ 38 ½ 32 ⅓ 32 ⅓ 26 ½ 26 ¾	22 22°9 % 9½2 88 8½4 62 62 40% 35¼4 35¼4 35¼4 35¼5 15¼5 15¼5 30¾ 31½2 32% 36 36½2 62 62 62 82 82 82 82 82 82 82 82 82 82 82 82 82	800 900 41.300 790 3,900 5,100 2,200 100 9,200 1,600 5,200 3,100 20,100 5,000 1,600
11½ Oct 15 53 Nov 20 63½ Nov 20 63½ Nov 20 19% Aug 27  32¼ Oct 15 16½ May 2 124¾ May 7 4½ Feb 7 83 Jan 9 45½ Jan 17 50½ Dec 16 38 May 6 34 Apr 14 12¾ Jan 2 21½ Apr 22 28 Nov 10 38¾ Oct 16	22% Apr 3	8½ Sep 11 38½ Oct 21 42½ Oct 15 16¾ July 15 14¾ Noo 6 30 Sep 18 14½ Sep 14 121 Jun 18 4% Sep 14 11% Jan 2 47 Oct 7 39⅓ Sep 21 33⅓ Jun 9 13⅓ Sep 15 22¾ Jun 11 23 Jun 15 36⅓ Sep 15	17½ Feb 27 58¾ Mar 4 70½ Feb 25 21⅓ Mar 6 18⅓ Jun 1 37⅓ Jan 5 21¼ Mar 20 140¾ Mar 13 7⅓ Feb 27 15 Mar 27 15 May 1 53¼ Feb 5 3 May 1 616¼ Feb 2 27⅓ Feb 24 33¾ Feb 24 33¾ Feb 24	Smith (Alexander) Inc common 20 3½% preferred 100 4.20% preferred 100 Smith-Corona Inc No par Smith-Douglass Co Inc 15 Solar Aireraft Co 15 Solar Aireraft Co 15 Solar Aireraft Co 16 South Amer Gold & Plathnum 1 South Carolina E & G Co com 4.50 5% preferred 25 South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern Co (The) 5 South Indiana Gas & Elec No par Southern Natural Gas Co 7.50 South'n Pacific Co (Del) No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	858 834  *394½ 40  4444 4444  174 1774 1774  15 15  3358 3354  1614 1614  135 5  5  1446 1414  *4934 51  4014 4012  2558 2558  2758 2758 38	8½ 8¾  *39½ 40  44°4, 44¼  *17°4, 18¼  15¼, 15¼  16; 16¼  *131½, 13¼  16 16¼  *131½, 13¼  5 5¼  44¼, 40⅓, 36½  14¼, 40⅓  *36¼, 36½  25³4, 25¾, 25¾, 25¾, 27¼, 37¾, 38½	8% 834  *39½ 40  4434 4434  18¼ 18¼ 18¼  15¼ 15⅓ 33½  16 16⅙  5⅓ 5⅓  5⅓ 5¼  *50 51  40 40¼  *34¼ 36⅓  36⅓  36⅓  36⅓  36⅓  36⅓  36⅓  36⅓	8 <sup>3</sup> 4 8 <sup>3</sup> 6 39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>4</sub> 1178 18 <sup>1</sup> / <sub>8</sub> 1378 16 <sup>1</sup> / <sub>8</sub> 133 13 14 14 <sup>1</sup> / <sub>4</sub> 14 14 <sup>1</sup> / <sub>4</sub> 150 51 40 40 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>4</sub> 36 <sup>5</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 26 <sup>6</sup> / <sub>8</sub> 26 26 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>8</sub> 38 38 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>8</sub>	5,400 160 180 200 1,600 2,100 3,700 6,000 2,700 100 11,300 24,500 3,500 5,200 22,300
66 Jan 18 11% Oct 28 5 Aug 4 6 Oct 28 100 Feb 21 38¼ Apr 16 52 Feb 23 99½ Jan 18 31½ May 1 7½ Nov 16 63% Nov 18 25¼ Feb 22 2½¼ Jan 2 80% Jan 2 12% Jan 3	16 Jan 17 64% Jan 29 9½ Jan 17 103½ July 9 49 Dec 19 57½ Jan 2 103 May 16 26½ Jan 7 45¼ Dec 12 10½ Jan 3 34¼ Dec 8 28% Dec 11 92½ Apr 3 18% Oct 28	38 Sep 11 36 4 Sep 21 73 Mar 30 12 Oct 28 4 % Sep 15 103 Oct 2 44 Feb 18 52 4 Jan 19 98 ½ Feb 2 12 ½ Sep 14 55 Sep 14 53 Sep 22 21 4 Aug 31 25 Sep 15 80 4 May 5 12 ½ Sep 15	49% May 20 40 May 21 80½ Oct 2 15½ May 25 7¾ Mar 17 73¼ Mar 25 106 Nov 13 58½ Oct 20 59¾ May 14 101 Oct 19 19¾ Mar 23 31⅙ Mar 23 31⅙ Mar 23 31⅙ Mar 24 29⅙ Mar 18	Southern Railway commonNo par 5% non-cum preferred	40 ¼ 41 37 ¾ 37 ¾ 80 12 ¾ 12 ¾ 5 5 5 ¼ 5 10 110 57 ½ 58 59 ½ 59 ½ 100 ¼ 101 12 ¾ 13 ¼ 45 ½ 46 ¼ 57 ½ 58 25 ¾ 26 ¼ 27 27 ¼ 87 ¾ 88 ¾ 13 ¼ 13 ¾ 13 ½ 13 ¾ 12 ¾ 13 ¼ 13 ½ 13 ¾	39% 40% 37½ 37% 43% 43% 12% 12% 12% 5½ 5½ 106 110 57% 57% 60 100¼ 101 12% 45 45% 45% 45% 45% 45% 45% 45% 45% 45%	39% 40½ 37°4, 37°4, *78¼ 80 12°8, 12¾ 47°8, 5¾ *106, 110 *57½ 58 59, 59 *100¼ 101 12°8, 12½ 44½ 45°8, 57½ 58 25°8, 63¼ 57½ 58 25°8, 26 26°8, 63¼ 13°4, 14 12½ 12¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 1/4 40 5/8 37 3/4 47 37 3/4 47 37 3/4 47 3/5 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5	13,800 800 1,100 3,200 700 70 20 6,400 8,500 27,100 370 2,100 5,000 120 3,900 2,000

				NEW YORK STO	CK REC	ORD C	ontinued—Page	11		
Tear 1 Lowest  10 % Jan 3 70% Oct 16 72 Oct 16 35% Oct 23 94 Jan 10 11 % Oct 30	Previous 3 Previous 3 Previous 4	Range Since Lowest  49¼ Sep 21 65% Sep 15 67 Sep 15 31 Sep 21 94 May 11 94% Nov 19 87% Sep 17 40¼ Feb 5 11¾ Oct 30 32% Jan 4 87 Jun 24 25¼ Oct 6  16¾ Sep 14 13¾ Nov 18 10% Sep 15 16½ July 1 20½ Sep 14 21¾ Sep 15 26% Jun 16 81% Sep 29 92 Oct 20 68½ Nov 18  110 July 7 15 Sep 14 23¾ Sep 30 19¾ Sep 30 19¾ Sep 16 66 Sep 15 63¼ Nov 18  110 July 7 15 Sep 14 23¾ Sep 30 19¾ Sep 16 66 Sep 15 63¼ Nov 18  110 July 7 15 Sep 14 100 Jun 18 110 July 7 15 Sep 14 110 July 7 15 Sep 14 12 39¼ Sep 30 19 ¼ Sep 30 19 ¼ Sep 30 19 ¼ Sep 15 68 Sep 30 19 ¼ Sep 15 69 Sep 30 19 ¼ Sep 15 78 Sep 30 19 ¼ Sep 15 78 Sep 30 19 ¼ Sep 15	2 Jan. 1  Highest 59% Jan 5 81½ Jan 2 78% Jan 5 81½ Jan 2 78% Jan 5 100½ Jan 12 13% Mar 26 12¼ May 11 -45% Mar 27 17% May 25 35% Aug 12 24½ Jan 14 36% Jan 12 23% Feb 2 17% Feb 2 17% Feb 2 17% Feb 2 15% Mar 11 18% Nov 9 28% Jan 9 43½ Feb 2 23% Feb 2 23% Feb 2 21% Feb 2 23% Mar 12 23% Feb 2 23% Mar 12 23% Mar 13 18% Nov 6 21¼ Mar 26 23% Mar 26 23% Mar 26 23% Nov 19 10¼ Jan 26 23% Nov 19 10¼ Jan 26 23% Nov 6 113 Nov 6 113 Nov 6 113 Nov 6 113 Nov 10 40½ Nov 19 40 Jan 5 86 May 22 111½ Jan 5 7¼ Feb 25	STOCKS NEW YORK STOCK EXCHANGE Par Standard Oil of California. No par Standard Oil of Indiana	Monday Nov. 16 51 51% 681% 683% 71½ 72 34 34¼ 96 99 10 0 10½ *44 45¼ 12 12½ 33½ 34 *26½ *26½ *26½ *26½ *26½ *26½ *26½ *26½	Tuesday Nov. 17  50½ 51 68 68 68¾ 71½ 71½ 71½ 33¼ 33% 99 10 10 % 10 % 10 ½ 44½ 44½ 12 % 91 13 13 13 13 13 13 13 13 13 13 13 13 13	AND HIGH SALE Wednesday Nov. 18  50% 51¼ 68¼ 68½ 68½ 71 71¾ 33¼ 33½ 38¾ 10 1	PRICES Thursday Nov. 19 51 51% 685% 69 71 71 ½ 33 ½ 33 ½ 93 ¼ 10 10 ¾ 10 ¾ 10 ½ 25 ½ 26 19 ¼ 19 ¼ 13 ¾ 13 ¾ 11 ¼ 11 ½ 11 ¼ 11 ½ 21 ½ 23 ½ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22		Sales for he Week Shares 19,500 10,500 25,000 6,300 2000 500 5,800 2000 9,900 1,600 1,800 22,500 200 16,800 22,500 200 16,800 200 16,800 200 10,900 4,500 400 900 10,900 8,700 10,900 8,700 120,600 4,000
32 ½ Oct 16  128 Oct 16  86 Jan 8  3234 Jan 24  10 ½ Nov 17  15 ½ Nov 14  12 ½ Oct 31  35 ½ Dec 29  10 ¾ Oct 10  8 Nov 26  41 Nov 25  ¾ Nov 10  8 ¼ Jin 11  42 ¼ May 1  91 ½ Jan 9  2 Jun 17  22 ¼ Jun 25  18 Oct 22  39 ½ Oct 23  x10 ¾ Jan 3  x21 ¾ Jan 9  16 ¾ Oct 23  22 ¾ Nov 18  13 ½ Jan 9  16 ¾ Oct 23  22 ¾ Nov 18	15 ¼ Nov 28 9 ½ Dec 16 46 ½ Dec 23 60 % Jan 29 37 Dec 31 116 ¾ July 14 46 ¾ Jan 12 195 ½ Mar 28 135 Dec 30 18 % Jan 9 18 % Jan 12 18 % Feb 7 43 ¾ Feb 14 14 ¾ Jan 12 12 % Feb 15 4 Jan 18 15 % Feb 15 22 % Feb 15 23 % Jan 2 24 July 28 24 % July 3 4 July 28 24 % July 3 1 July 28 24 % July 3 1 July 28 22 % Mar 12 23 % Jan 7 17 % Dec 16 12 % Dec 16 12 ½ Dec 16 12 ½ Dec 19 38 Dec 11	14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34½ Sep 19 5% Oct 6 103 Sep 15 37½ Jan 10 7 Nov 13 13¾ Nov 17 11½ Aug 31 35¾ Nov 17 8⅙ Oct 15 7 Sep 11 40 Jun 4 1¾ Jan 10 10 20¼ Sep 15 21 Jun 4 1¾ Jun 10 23¼ Sep 14 12¾ Sep 14 11¾ Jun 10 23¼ Sep 14 12¾ Sep 14 11¾ Jun 10 23¼ Sep 14 12¾ Sep 14 11¾ Jun 10 23¼ Sep 14 12¾ Sep 14 11¾ Jun 10 23¼ Sep 14 12¼ Jun 10 23¼ Sep 14 11¾ Jun 10 23¼ Sep 14 12¼ Jun 10 23¼ Sep 14 15¼ Sep 15 16½ Sep 18 49 Sep 25 11½ Jun 15 35½ Sep 15	17% Nov 17 16¼ Aug 13 47½ Mar 3 58 Jan 5 54¼ Apr 1 110% Jan 5 54¼ Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 12% Mar 10 42 Mar 10 42 Mar 10 42 Mar 10 42 Mar 10 44 Feb 27 3¼ Aug 1 44 Feb 27 3¼ Aug 1 61¼ Mar 12 61¼ Mar 12 61¼ Mar 25 61¼ Mar 25 61¼ Jan 2 21¼ Jan 30 41¼ Mar 25 55 Feb 2 17¼ Jan 5 13¼ Mar 25 29¾ Mar 19 20¼ Feb 25 57 Feb 2 17¼ Jan 30 47¼ Feb 25 57 Feb 2 17¼ Jan 30 69¼ Jan 30	Talcott Inc (James) 9 Telautograph Corp 8 Temessee Corp 5 Texas Go 25 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Cal & Oil 10 Texas Pacific Land Trust— Sub share certificates—1 Texas & Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common—50c \$1.25 conv preferred—No par Thatcher Glass Mig Co common—5 \$2.40 conv preferenc—No par Thermold Co common—1 \$2.50 convertible preferred—50 47third Avenue Transit Corp No par Thompson Of R)—15 Thompson Freducts Inc com—5 4% preferred—100 Thompson-Starrett Co com—No par Tide Water Associated Oil—10 Timken Roller Bearing—No par Toledo Edison Co (The)—5 Transamerica Corp—2 Trans World Airlines Inc—5 Transue & Williams Steel—No par Tri-Continental Corp common—1 \$6 preferred—50 Transamerica Corp—2 Trans World Airlines Inc—5 Transue & Williams Steel—No par Tri-Continental Corp common—1 \$6 preferred—50 Con Sociated Oil—10 Timg-So Electric Co common—1 \$7 preferred Sociated No par Tri-Continental Corp common—1 \$1 Preferred Sociated Oil—10 Ting-So Electric Co common—1 Cony 5% series of 1952—50 20th Century Pox Pilm new —1 Twin City Rap Transit com—No par 5% conv prior preferred—50 Twin Coach Co—1	**15 \( \) 15 \( \) 4  14 \( \) 4 \( \) 4 \( \) 4  14 \( \) 4 \( \) 4  14 \( \) 4 \( \) 4  14 \( \) 4  14 \( \) 4  15 \( \) 5 \( \) 5  28 \( \) 8 \( \) 4  5 \( \) 5 \( \) 5  23 \( \) 3 \( \) 3 \( \) 4  115 \( \) 112 \( \) 12  45 \( \) 45 \( \) 45 \( \) 4  13 \( \) 15 \( \) 15 \( \) 15 \( \) 16 \( \) 15 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 17 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 16 \( \) 13 \( \) 14 \( \) 13 \( \) 14 \( \)	15% 17¾ 14¾ 14½ 14½ 41½ 454% 54% 54% 554% 37 38⅓ 85¼ 85⅓ 5½ 5½ 5% 33 33⅓ 114½ 116 *109 112 45½ 45% 13¼ 13¼ 13¼ 13¼ 13¼ 14 11¾ 15% 13¼ 15½ 95 11% 11¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 14 4 14 4 14 4 14 4 14 4 14 4 14 4 1	**161/6** 17 1/6** 143/6** 143/6** 143/6** 143/6** 143/6** 154/6** 547/6** 37 1/2** 853/4** 863/6** 559/6** 533/4** 1665/6** 17 7/6** 133/6** 143/6** 263/4** 263/4** 263/6**	1,300 1,000 4,400 13,900 7,500 4,300 5,200 9,500 5,700 1,500
35% Oct 16  100 Jan 2 45% Jan 4 37% May 1 28 May 1 101% Jan 3 24% May 1 101% Jan 21 101% Jan 2 5% Nov 17 26% Nov 12 3% Feb 6 50 Feb 7 4% Jan 2 5% Nov 19 47 Oct 21 15% Dec 22 14% Oct 22 14% Oct 24 24% Jan 2 30% July 26 12% Oct 24 25% Jan 9 96% Jan 11 19 May 2 101% Feb 20 167 Jan 9 16 Jan 9	15½ Feb 2 16½ Feb 4 14¾ Aug 6 50 Jan 2 22½ Dec 30 22½ Dec 30 22½ Dec 15 111 Apr 30 98 July 31 104 Apr 21 45% Aug 12 38½ Dec 31 107 Jan 30 33% Jan 2 104½ Dec 31 107 Jan 30 33% Jan 2 104½ Dec 16 37¼ July 25 107 Sep 18 17½ Feb 11 70½ Mar 19 33¾ Feb 11 70½	10% Sep 14 27½ Nov 19 7% Nov 20 38¼ Sep 15 61½ Jun 16 19% Jun 16 19% Jun 18 37⅓ Jun 19 100 Sep 15 41¼ Jun 17 39 Sep 23 31⅙ Apr 24 102⅙ Jun 3  21¾ Nov 17 88 Sep 15 33¾ Sep 21 100 July 21 13¼ Jun 16 48¼ Sep 15 25½ Sep 23 3% Apr 22 67 Jan 2 4¾ Jun 23 5¾ Feb 24 49 Jan 2 10¾ Sep 15 12 Nov 4  44 Sep 28 23¼ July 22 11¼ Sep 14 11¼ Sep 11	14 % Feb 2 55 % Jan 15 13 ¼ Jan 8 49 ½ Mar 2 12 % Feb 2 24 ½ Mar 9 110 Jan 2 97 Jan 6 48 % Nov 6 44 % Nov 6 44 % Nov 9 115 ¾ Jan 8 100 ½ Nov 6 44 % Nov 9 115 ¾ Jan 16 46 ¼ Mar 25 104 ½ Jan 29  32 ¼ Mar 25 104 ½ Jan 30 37 % Feb 4 107 Jan 21 16 ¼ Mar 26 61 ½ Jan 29  32 ¼ Mar 25 104 ½ Jan 30 37 % Feb 4 107 Jan 21 16 ¼ Feb 11 18 % Jan 18 16 ¼ Feb 12 86 Feb 18 53 ¼ Jan 29 10 Sep 30 72 % Nov 13 17 % Jan 18 16 ¼ Feb 2 58 ¼ Jan 14 30 Mar 26 31 ¼ Jan 5 12 ¼ Jan 5 120 Jan 16 35 ¼ Jan 29	Udylite Corp (Thé)	12% 12% 12% 31½ 81% 83% 45 45¼ 45¼ 45¼ 45¼ 69% 70% 22% 22% 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 106¾ 22% 23% 23¾ 25 101¼ 11¼ 11¼ 171 71 71½ x59 59	1234 1294 3034 3116 816 814 4416 4416 695 7014 2228 23 106 106 88 89 84 84 99 100 3816 38 3912 109 110 47 4714 4012 4034 4116 4214 10234 104 2114 2214 9012 3534 36 104 107 11416 1436 5554 5554 27 2712 4 4 279 80 5 556 5 569 6912 11 1418 1136 1148 1136 1148 1136 53 3344 115 115 116 53 5342 28 28 3414 1171 1171 17 17 1758 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% 13 27½ 29 77% 8 45 45% 70½ 22% 23% 2104% 105¼ 884 84 97½ 99½ 38¼ 38% 9810½ 110% 40% 40% 40% 40% 40% 40% 40% 102% 104 21% 22% 900¼ 91 35½ 36% 104 107 14½ 155¾ 55¾ 55¾ 56% 69 70½ 11½ 12½ 45% 45% 69 44 46% 11½ 155¼ 55¾ 69 34½ 34% 11½ 11¼ 11½ 155¼ 55¾ 9663 34½ 34% 11½ 11¼ 11½ 155¼ 55¾ 9663 34½ 34% 11½ 11¼ 11½ 155¼ 55¾ 9663 34½ 34% 11½ 11½ 155¼ 55¾	4,100 12,600 3,800 3,800 11,400 1,800 280 110 20 7,200 3,600 900 11,200 200 16,100 500 600 -500 1,200 400 5,900 10,00 88,500 100 88,500 100 88,500 100 88,200 11,200 14,200 14,200 17,00 1,200 14,200 17,00 10,700 21,000 230 800 60

				NEW YOR	RK STO	CK REC	ORD 6	ontinued—Page 1	12		
Range for Prev Year 1952 Lowest H		Range Since Ja	Highest	STOCKS NEW YORK STO EXCHANGE	Par	Monday Nov. 16	Tuesday Nov. 17 13% 14%	Wednesday Nov. 18 13 % 14	Thursday Nov. 19 1334 1378	Friday Nov. 20 13½ 13¾	Sales for the Week Shares 12,500
x73 <sub>8</sub> Dec 9 8 357 <sub>8</sub> Oct 23 39 56 Sep 19 67	1/2 Nov 24 73 5/8 Dec 8 34 Jan 4 587	8 Oct 22 Sep 14 8 Apr 23	8 Jan 26 40½ Mar 17 64 Mar 6	U S Lines Co common_4½% preferred U S Pipe & Foundry U S Playing Card Co U S Plywood Corp com	10 Co20 10	14 14 1/8 *7 1/2 7 3/4 *37 37 38 *60 61 23 5/8 23 7/8	7½ 7½ x36½ 36¾ *60 60¾ 23½ 23¾	*7½ 7¾ 36¾ 36¾ *59 61 23¾ 24¼	975% 73% 363% 37 605% 605% 24 241%	*75% 73/4 367% 37 *601/4 611/4 241/4 243/4	100 2,000 100 5,800
26 <sup>3</sup> 4 Oct 16 34 x81 <sup>1</sup> 4 Jun 17 90 90 <sup>1</sup> 4 Dec 31 102 22 <sup>1</sup> 8 Oct 16 30	Mar 28 70 14 Jan 31 743 17 Dec 31 237	Oct 26 8 4 Nov 9 9 2 Aug 31 3	32 1/8 Feb 2 85 3/4 Jan 5 97 3/4 Apr 6 31 1/4 Jan 2	334% preferred series 334% preferred series U S Rubber Co commo 8% noncum 1st preferre	B100 on5	*71 72½ 76½ 76½ 27% 28½ 138½ 139½	70 71 76 76 ×26 5/8 27 3/8 ×136 1/4 136 1/2	*70 72 *76 76½ 26¾ 27½ *136 136¾	70 70 76½ 76½ 27¼ 27½ 136¼ 136¾	*70 72 76½ 76½ 27 27% 136 136½	110 310 16,600 640
53 Oct 30 87 61 Jan 3 68 37 % Oct 23 42	1½ Mar 29 37 1½ May 29 55% 1½ Dec 31 33½	Oct 6 6 8 Nov 20 6 2 Sep 15 4	67½ Jan 2 66¾ Feb 2 14⅓ Jan 5	U S Smelting Ref & Mi 7% preferred U S Steel Corp common	n com50 nNo par	39 40 <sup>1</sup> / <sub>4</sub> 56 56 37 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 140 <sup>1</sup> / <sub>2</sub> 141 <sup>1</sup> / <sub>2</sub>	38 1/8 38 1/2 ° 56 56 5/8 37 1/4 37 3/4 140 140 5/8	38¼ 39 55¾ 56¼ 37¾ 37¾ 140¼ 140%	39¼ 39¾ 56 56 37¾ 38 140½ 140½	38½ 39¼ 55¾ 55⅓ 37¾ 37¾ 140 140¼	4,100 1,100 40,000 7,800
19 1/8 Oct 20 23 36 3/4 July 25 41	Feb 13 173/ May 18 351/	Sep 14 2 Jun 29 3	393/4 Nov 9	7% preferred U S Tobacco Co common 7% noncumulative pre	nNo par eferred25	18½ 18¾ 38½ 7 7	183/8 185/8 *381/2 39 x67/8 67/8	183/8 181/2 *381/2 39 *63/4 7	18 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> *38 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub> *6 <sup>3</sup> / <sub>4</sub> 7	18½ 18% *38½ 39½ *6¾ 7	4,600 10 300
8% Dec 24 10 x87½ Oct 22 94 2% Apr 23 4	3% Jan 11 73 Jun 27 751/ 1% Jan 19 11/	Sep 15 2 Sep 28 2 Sep 16	90 Mar 18 4 Mar 19	United Stockyards Corp United Stores \$4.20 non- \$6 convertible preferr United Wall Paper Inc 6 4% convertible prefer	cu 2d pid_5 edNo par common2	75/8 75/8 *78½ 80 15/8 13/4 *17½ 19¼	75% 73/4 *78 80 15% 15% *171/4 191/4	7½ 75/8 78 78 15/8 15/8 *17 18	75% 75% *78 79 15% 15% *17 18	7½ 75/8 77½ 78 15/8 15/8 *167/8 18½	2,200 140 1,600
1½ Sep 2 33 21¼ May 27 26 23 May 2 26	3% Jan 2 11/4 1/4 Dec 8 223/4 3% Jan 7 241/4	Nov 17 3 Jan 14 3 2 Feb 9 2	32 Nov 12 27 Sep 29	4% convertible preter Universal American Cor Universal-Cyclops Steel ( Universal Leaf Tobacco 8% preferred	Corp1 com_No par	15% 15% 32 32 25½ 25½ *160¼ 162	1 1/2 1 3/4 31 31 25 25 *160 1/4 162	13/4 13/4 301/4 301/4 25 251/2 *1601/4 1621/2	15/8 13/4 30 30 *25 1/8 25 1/2 *160 1/4 162 1/2	15% 15% 295% 295% 251% 253% 1621/2 1621/2	3,500 500 900 10
11 Apr 24 143 57 May 23 65	34 Dec 16 14 July 28 61	Feb 2 1 Jan 7 6	57 Feb 17 17¼ May 20 58½ May 20 345% Mar 25	Universal Pictures Co In 41/4% preferred Utah Power & Light C	c com1	16½ 16¾ 62½ 62½ 33½ 34	16 16 ¼ 62 ½ 62 ½ 33 ¾ 34	15 % 16 % 62 ½ 63 33 ½ 33 ¾	16 1/8 16 1/4 62 1/2 63 33 3/4 33 7/8	16 16 16 16 16 16 16 16 16 16 16 16 16 1	4,600 240 5,400
				v							
135% Nov 6 171 271% Oct 30 31	<sup>1</sup> / <sub>2</sub> Jan 4 12 <sup>1</sup> / <sub>3</sub> Jan 16 27 <sup>3</sup> / <sub>4</sub>	Sep 15 1 Oct 27 3	175/8 Mar 23 323/4 Mar 25	Vanadium Corp of Amer Van Norman Co Van Raalte Co Inc Vertientes-Camaguey Su	10	36½ 37½ 13¾ 14 27½ 28¼ 6⅙ 6¼	36 36 36 36 36 36 36 36 36 36 36 36 36 3	36 % 37 ½ *13 ½ 13 ¾ *27 % 27 % 5 % 6	37 <sup>1</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 6	37 37 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 6 6	5,900 700 400 10,800
23 % Apr 23 253 116 Apr 17 129 116 Apr 3 127	74 Dec 9 23 1/2 Dec 11 125 Oct 31 125 1/2	Apr 6 3 May 29 12 Jun 3 12	Nov 16 28 Mar 19 27 Apr 13	Vick Chemical Co	ty com100 eferred100	29 1/8 31 *126 127 1/4 *126 130 27 3/4 28	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> *126 127 <sup>1</sup> / <sub>4</sub> *126 130 27 <sup>7</sup> / <sub>8</sub> 27 <sup>7</sup> / <sub>8</sub>	30½ 31 *126 127¼ *126 130 27¾ 28	30½ 31 *126 127¼ *126 130 27% 28	*305% 31 *126 1271/4 *126 130 277% 28	3,000  2,900
87½ Sep 9 93½ 18½ Oct 24 29 119 Nov 6 137½	½ Apr 29 88 ¾ Jan 19 16¼ ½ Jan 19 112	July 17 9 3 Oct 28 2 Sep 15 13	22 Mar 20 25 1/8 Jan 8	3½% preferred Va-Carolina Chemical co 6% div partic preferr Virginia Elec & Power	mNo par	*90 92½ 18⅓ 18½ *115⅙ 118½ 27 27¼	$\begin{array}{ccc} 92 & 92 \\ 18 & 18 \frac{1}{8} \\ 115 \frac{1}{2} & 115 \frac{1}{2} \\ 27 \frac{1}{2} & 27 \frac{3}{4} \end{array}$	*91 92 17% 17% *115¼ 117½ 27 27%	91 91 17 <sup>3</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> *115 <sup>1</sup> / <sub>4</sub> 117 <sup>1</sup> / <sub>2</sub> 27 27 <sup>1</sup> / <sub>2</sub>	*90 92 17% 18 *115¼ 117½ 26% 27%	180 5,200 100 11,000
110½ Jan 8 116 95 Mar 12 103 98¼ Jan 22 103	1/2 Nov 20 106 1/4 May 2 92 1/2 Dec 15 92	Jun 5 11 July 20 10 Jun 3 10	434 Nov 12 00 Jan 8	\$5 preferred \$4.04 dividend preferr \$4.20 dividend preferr Virginia Ry Co common	ed100 ed100	114½ 114½ *98 100 *100 102 28 28⅓	114 114 <sup>3</sup> / <sub>4</sub> *98 100 *99 102 27 <sup>5</sup> / <sub>8</sub> 27 <sup>5</sup> / <sub>8</sub>	114 114 *98 100 *99 102 275% 273/4	114 114 1/8 *98 100 *99 102 27 1/2 27 5/8	113½ 113½ *98 100 *100¼ 102 27½ 27½	320  1,400
x27½ Jan 14 31 35¼ May 22 44 16¾ Apr 8 18	Jun 13 25 ½ 34 Jan 11 36 ½ Jan 18 14 ½	4 Oct 13 3 2 Mar 5 5 2 Sep 15 1	30 Feb 19 4 Nov 20	6% preferred Visking Corp (The) Vulcan Detinning Co cor 7% preferred	25 5 nmon10	26½ 26% 51 51 15¼ 15¼ *28¼ 29¾	26½ 26½ *49¾ 51¼ 15 15 *28 29	26 26 51 51 *15 15 <sup>1</sup> / <sub>4</sub> *28 29	26 26 51 <sup>3</sup> / <sub>4</sub> 53 <sup>1</sup> / <sub>2</sub> *15 15 <sup>1</sup> / <sub>4</sub> *28 29	25½ 25¾ 53½ 54 15 15 *28 29	2,100 2,000 700
20 % 1141 5 31	7.000 2 21	Jun 22		w		· .					
11 1/8 Jan 2 12	1/2 Aug 6 121/	8 Nov 2	70¼ Mar 2 13% Mar 10 29¼ Jan 9	Wabash RR 4½% prefe Waldorf System Walgreen Co	No par	61½ 61% 12¼ 12¼ 22% 23	*61½ 62½ 12¼ 12¼ 22¾ 225%	61 <sup>3</sup> / <sub>4</sub> 61 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>2</sub>	*615% 62½ 12½ 12½ 22½ 22¼ 49½ 49%	*615/8 621/2 *121/8 123/8 22 22 491/2 491/2	600 1,200 3,000 4,600
8 Dec 22 10 17½ Jan 11 21	34 Jan 30 51 38 Dec 3 183	2 Sep 15 8 Jan 2 : Sep 15 1	50¾ Aug 4 9 Feb 27 25 May 12 05 Feb 4	Walker (Hiram) G & V Walworth Co Ward Baking Co commo 5½% preferred	n1 n1	49 ½ 49 % 5 ¾ 5 % 23 ½ 23 % 2100 ¾ 101	49 % 49 % 5 % 5 % 5 % 23 % 23 % 100 % 101	49¾ 49% 55% 5¾ 23⅓ 23⅓ *100¾ 101 11½ 115%	5 % 5 % 23 % 101 101 11 % 11 %	5 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 11 <sup>5</sup> / <sub>8</sub> 11 <sup>7</sup> / <sub>8</sub>	5,600 1,600 120 7,000
25 Jun 3 35 27 1/4 May 15 37	0% Jan 30 145 5¼ Jan 30 23 7. Dec 30 28	% Sep 15 % Apr 24	17 1/8 Apr 16 18 1/8 Nov 20 33 1/2 Mar 19 37 3/4 May 14	Warner Bros Pictures I Warner-Hudnut Inc. Warren Foundry & Pir Warren Petroleum Corp	n1 neNo par	11 <sup>3</sup> / <sub>4</sub> 12 ½ 18 ¼ 18 ¾ *26 ½ 27 ¼ 32 ½ 32 ½	11½ 11 <sup>5</sup> / <sub>8</sub> 18 18 26¼ 26¼ 32 32½ 1005/	18 18 18 18 18 25 26 32 14 32 58 30 34	1838 1858 *25½ 26 32 3238 3058 3034	18½ 18% *25½ 26 32½ 32¾ 30¾ 30¾	3,600 100 3,800 300
24% Oct 23 28 16 May 1 18	1% Sep 3 29 8 Dec 31 24 8½ Jan 21 13 4½ Dec 3 19	Sep 14 Sep 14	31 Jan 5 30 Mar 16 17% Apr 9 24% Mar 23	Washington Gas Light Wash Water Power Waukesha Motor Co Wayne Knitting Mills	No par	*30% 30% 26% 27 14% 15 20% 20%	*30 5% 30 % 26 5% 26 34 14 34 *14 34 20 1/4 20 1/2	26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *14 <sup>1</sup> / <sub>2</sub> 14 <sup>7</sup> / <sub>8</sub> *20 <sup>1</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub>	26% 27¼ *14½ 14¾ *20¼ 20¾	x26½ 26% 14¾ 14¾ *20½ 20¾	6,800 1,200 1,100
9½ May 3 11 26 Oct 30 32	% Jan 5 21!	Sep 15 % Sep 1	13 1/4 Feb 25 12 1/8 Mar 27 28 1/2 Feb 2 84 1/8 Feb 3	Wayne Pump Co Webster Investment Co- Wesson Oil & Snowdrif \$4 convertible preferr	t com2.50	$^*9$ $9\frac{1}{10}$ $9\frac{1}{2}$ $9\frac{1}$ $9\frac{1}{2}$ $9\frac{1}{2}$ $9\frac{1}{2}$ $9\frac{1}{2}$ $9\frac{1}{2}$ $9\frac{1}$	$\begin{array}{cccc} 9 & 9 \\ *10\% & 10\% \\ 24 & 24 \\ 79 & 79 \end{array}$	9 9 103/8 103/8 235/8 233/4 785/8 79	87/8 87/8 *103/8 107/8 231/2 231/2 781/2 781/2	87/8 87/8 103/8 103/8 231/4 231/2 *781/2 79	1,600 300 1,300 440
28 Oct 16 41 21% May 2 28 29½ Jan 2 37	3% Jan 9 173 14 Dec 30 171 1/2 Dec 3 32	% Nov 4 % Oct 30 Jun 9	29 <sup>3</sup> / <sub>4</sub> Jan 5 28 <sup>3</sup> / <sub>8</sub> Jan 5 37 <sup>3</sup> / <sub>4</sub> Feb 4	West Indies Sugar Corp West Kentucky Coal Co West Penn Electric Co- West Penn Power 41/2%	1 No par	18 18 <sup>1</sup> / <sub>4</sub> 18 18 35 <sup>3</sup> / <sub>4</sub> 36 *103 104	173/4 18 175/8 173/4 353/4 36 1033/2 1033/4	17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>3</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>8</sub> 36 103 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub>	18 18 18 14 17 36 17 58 35 78 36 104 104	18 18 ¼ 17 ¾ 17 ½ 36 ¼ 36 ½ 104 104	4,200 2,200 5,400 170
96% Jan 2 103 98 Jan 9 102	8½ Apr 18 88½ 2 Feb 7 89½ 5% Jan 29 12½	2 Jun 18 1 2 Jun 9 2 Nov 5	07 <sup>3</sup> 4 Jan 8 02 Jan 15 99 <sup>1</sup> / <sub>2</sub> Jan 15 16 <sup>3</sup> 4 Jan 15 22 <sup>5</sup> / <sub>8</sub> Nov 9	4.20% preferred serie 4.10% preferred serie West Virginia Coal & Co West Va Pulp & Paper	s B100 s C100 ke5	*98 100 *95½ 98 13 13⅓ 22¼ 22¾	*98 100 *95½ 98 13 13⅓ 22 22¾	*98 100 *95½ 98 13 13 22 22½	100 100 *95½ 98 12½ 13 22¼ 22½	*98 100 *95½ 98 12¾ 13 22½ 225/8	9,300 13,000
106½ Jan 8 109 9¾ Oct 15 15	1½ July 15 104 5% Jan 7 8	Sep 29 1 % Sep 15	09 Jan 5 12% Jan 8 57% Mar 11	4½% preferred Western Air Lines Inc_ Western Auto Supply C	100	105 105 9 9 48 <sup>3</sup> / <sub>4</sub> 48 <sup>7</sup> / <sub>8</sub>	*104½ 106 8% 9 48¾ 48¾	*104½ 106 8% 9 48½ 48¾	*104½ 106 878 9 48 48¼	*104 <sup>3</sup> / <sub>4</sub> 106 8 <sup>7</sup> / <sub>8</sub> 9 *47 <sup>1</sup> / <sub>4</sub> 48	2,500 1,500
34½ Oct 21 47 46½ Feb 20 64	Dec 19 45	Jan 2 ½ Sep 14	32 1/4 Mar 25 63 1/2 Mar 25 67 3/8 Mar 16 99 1/4 Sep 2	Western Maryland Ry c 4% noncum 2nd pre Western Pacific RR con Preferred series A	ferred100 mNo par	25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>8</sub> *53 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub> 51 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>8</sub> 94 94	25% 25% *53 54% 51% 51½ *93½ 94½	25 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 54 54 50 <sup>5</sup> / <sub>8</sub> 51 93 <sup>1</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>4</sub>	257/8 261/4 *54 56 501/4 501/4 *935/8 95	25	6,000 700 1,900 300
24 ¾ May 14 27 35 ⅙ Feb 20 48	5% Feb 11 387 7% Nov 21 223 8% Dec 31 39	% Feb 18 % Nov 13 ½ Sep 15	48 % Aug 13 29 % May 18 50 Mar 18 99 % Jan 12	Western Union Telegrap Westinghouse Air Brake Westinghouse Electric 3.80% preferred serie	com12½ s B100	$\begin{array}{cccc} 41\frac{1}{2} & 41\frac{7}{8} \\ 22\frac{1}{2} & 22\frac{3}{4} \\ 47\frac{5}{8} & 48\frac{1}{2} \\ 98 & 98 \end{array}$	41 1/4 41 1/2 22 1/2 22 7/8 46 7/8 47 3/8 98 3/8 98 3/8	41½ 41¾ 22½ 22¾ 46¾ 47½ *97¾ 99¼	42 42 ¼ 22 5/8 23 3/8 47 3/8 48 3/8 *97 3/4 99 ¼	41 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>8</sub> 47 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub> *97 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub>	5,400 13,900 19,600 200 600
32 Oct 30 41 80 Oct 6 89	7 Mar 20 126 1½ Jan 30 30 9% Jan 22 80	% Sep 15 Oct 14	22 May 4 27 Mar 4 40% Mar 17 86% Mar 24	Weston Elec Inst Cor Wheeling & Lake Erie R Wheeling Steel Corp cor \$5 conv prior prefere	mNo par ence_No par	19 19 *123 34½ 345/8 82¾ 82¾	*1834 19 *123 34 3448 83½ 83½	18¾ 18¾ *123 34⅓ 34¼ 83 84 25⅙ 25⅙ 25⅙	x18¾ 18¾ *123 34¼ 345/8 83 83¾ 26 26	185/8 185/8 *123 341/8 341/4 83 83 251/2 251/2	3,000 350 400
25 Oct 23 29	9% Jan 2 23 4% Jan 28 5	Sep 15 ½ Nov 18	30 Jan 8 29 Oct 30 12 % Jan 8	White Dental Mfg (The White Motor Co White Sewing Machine	1	25 % 25 % 28 ½ 28 ¾ 5 % 6 24 % 24 ½	*25% 26½ 28¼ 28½ 55% 5¾ 24¼ 24%	28 1/8 28 1/8 5 1/2 5 5/8 *24 1/8 24 3/4	28 \( \frac{1}{4} \) 28 \( \frac{3}{8} \) 5 \( \frac{1}{2} \) 5 \( \frac{5}{8} \) *24 \( \frac{1}{8} \) 25	28 1/4 28 3/8 5 5/8 5 3/4 *24 1/8 25	2,400 9,700 200
17½ Jan 2 2' 85% Mar 4 1: 8% Oct 22 1:	7½ Aug 29 18 3½ Dec 17 11 2½ Jap 22 7	34 Sep 11 34 Feb 17 34 Sep 21	32% Apr 13 30% May 27 16% Oct 15 11% Mar 26	Prior preference Wilcox Oil CoWillys-Overland Motors Wilson & Co Inc comm \$4.25 preferred	Inc5 ionNo par	21 1 1 2 1 1 8 2 1 1 8 2 1 1 8 16 1 8 16 1 8 8 3 4 8 7 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1	21 21% 16% 16% 85% 834 65¼ 65¼	21 1/8 21 1/4 16 1/8 16 1/8 8 1/8 8 3/4 66 66	21 ½ 21 ½ 16 1/8 16 1/8 8 5/8 8 3/4 *65 ½ 66 3/4	*21½ 22 16½ 16⅓ 85⁄8 8¾ *65½ 66¾	1,100 12,300 10,200 200
12% Aug 18 14 15% Apr 2 25 21½ May 7 25	4½ Jan 15 8 5¼ Dec 17 24 3¼ Nov 25 24	1/4 Jan 6 1/2 Jun 17	74¾ Mar 10 13¼ Jan 15 33¼ Nov 17 29¾ Oct 5	Wilson-Jones Co Winn & Lovett Grocery Wisconsin Elec Power C 6% preferred	Co com10	9½ 95% 32¾ 33⅓ 28½ 285% ±133 136	9½ 9½ x33 33¼ 28½ 28% *133 136	9½ 9½ 325% 33¼ 28½ 28¼ *133 136	95/8 95/8 325/8 327/8 281/2 283/4 *133 136	9½ 9½ 32% 33 28½ 28½ *133 136	900 2,600 3,500
51 Oct 16 6 42 1/8 Apr 17 4	4 Jan 25 36	3% Jun 10 Sep 21 3% Sep 14	135 Jan 2 18% Nov 19 53 Jan 2 48 Jan 30	Wisconsin Public Serv. Woodward Iron Co Woolworth (FW) Co Worthington Corp com	ice Corp10 10 10	183/8 185/8 411/4 411/4 433/8 433/8 29 293/8	*18½ 185% 41 41½ 43¼ 435% 28% 29%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> 41 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub> 43 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 29 <sup>3</sup> / <sub>4</sub>	18	3,700 900 11,100 4,100
76½ Jan 8 8 97½ Feb 20 11 70¼ Dec 22 7	3½ Feb 5 75 8 Nov 19 101 5¼ Jan 14 71	Sep 10	35% Mar 17 86 Mar 19 130½ Mar 16 77½ Nov 12 11¼ Mar 17	Prior preferred 4½% Prior pfd 4½% conv Wrigley (Wm) Jr (Del) Wyandotte Worsted Co	series100 series100 No par	*77½ 78½ *106 109½ *77¼ 77¾ 7¼ 75%	77½ 77½ *105 107 *76½ 77 *78 7½	*77 78½ 106½ 106½ 77 77 73% 7½	*77½ 78½ 110 110 77 77 7½ 75%	*78 78½ *108 112 76½ 76½ *75% 7¾	30 40 600 1,200
			2.74 Mai 14	wyandotte worsted Co		, , , , ,					
13½ Jan 8 2 39½ Jan 2 5	21% Oct 3 16 1½ Dec 8 47	Sep 14 % Sep 15 Jun 9	39¼ Apr 1 23¼ Apr 1 53½ Mar 9	Yale & Towne Mfg Co- York Corp common 4½% convertible pro	1 eferred50	345/8 345/8 193/4 201/4 485/8 485/8	34 ½ 34½ 19½ 20 48½ 48½	34½ 34½ 19% 20 *48 48½	34½ 34¾ 19¾ 20¾ 49 49	34 1/8 34 3/8 20 20 1/2 49 49	1,200 12,000 500
39½ Oct 23 5	14 Jan 7 22 10 <sup>1</sup> 2 Jan 2 34	½ Sep 14 Sep 14 % Sep 23	34½ Jan 13 47¾ Jan 5 16½ Jan 2	Young (L A) Spring & Youngstown Sheet & T Youngstown Steel Door	Wire_No par ubeNo par	25 ½ 25 ¾ 38 38 ½ 11 % 12 ¼	24 % 25 37 ½ 37 ¾ 12 ¼ 12 %	25 25 37¼ 38% 12% 12%	25 25 38	24 5/8 24 5/8 38 3/4 39 13 13	1,200 17,900 5,100
68 Jan 2 8	8½ Nov 28 63	¼ Jun 10	84 Jan 6	Zenith Radio Corp	No par	70 70%	69 691/2	69 691/2	695% 70	69% 70	3,000
*Bid and aske	5% Jan 29 3	% Oct 28	5¼ Apr 13	Zonite Products Corp.	1	3 1/2	3 1/2	3 1/2	3 % 3 %	3 % 3 %	tric Corp.

# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

	r Previous r 1952 Highest	Range Sine	ce Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Nov. 16 Low High	LOW Tuesday Nov. 17 Low High	AND HIGH SALI Wednesday Nov. 18 Low High	Thursday Nov. 19 Low High	Friday Nov. 20 Low High	Sales for the Week	
		99.24 May 12	99.24 May 12	Treasury 31/481978-1983	*103.14 103.20	*103.14 103.20	*103.30 104.4	*103.28 104.2		Bonds (\$)	
				Treasury 2%s1955-1960	*101.30 102.4	*101.30 102.4	*102.2 102.6		*103.24 103.30		
				Treasury 23/4s1956-1959	*103.8 103.16	*103.8 103.16	*103.10 103.18	*102.2 102.6	*102.2 102.6		
			-	Treasury 23/4s1958-1963	*105.8 105.16	*105.8 105.16		*103.10 103.18	*103.10 103.18		
				Treasury 23/4s1960-1965	*106.12 106.20	*106.12 106.20	*105.8 105.16	*105.8 105.16	*105.8 105.16		
				Treasury 23/481961	*100.19 100.23	*100.19 100.23	*106.16 106.24 *100.25 100.28	*106.16 106.24	*106.16 106.24		
				Treasury 21/2s1956-1958	*100.10 100.16	*100.10 100.16	*100.12 100.18	*100.25 100.28	*100.24 100.27		
				Treasury 2½sDec 15 1958	*100.8 100.14	*100.8 100.14	*100.12 100.18	*100.12 100.18	*100.12 100.18		
				Treasury 21/2s1962-1967	*97.6 97.12	*97.6 97.12	*97.16 97.22	*100.11 100.13 *97.14 97.20	*100.11 100.13		
55.44.57.77				Treasury 2½s1963-1968	*96.8 96.14	*96.8 96.14	*96.16 96.22	*96.14 96.20	*97.12 97.18 *96.12 96.18	1 2 1 to	
96.14 Oct 14	96.14 Oct 14			Treasury 21/2sJune 1964-1969	*95.30 96.4	*95.30 96.4	*96.4 96.10	*96.4 96.10			
96.9 Oct 14	96.19 Jan 9	94.8 Mar 25	94.8 Mar 25	Treasury 2½sDec 1964-1969	*95.24 95.30	*95.24 95.30	*96 96.6	*96 96.6	*96.2 96.8 *95.30 96.4		
96.20 Mar 18	96.25 Dec 9			Treasury 21/2s1965-1970	*95.12 95.18	*95.12 95.18	*95.16 95.22	*95.14 95.20	*95.12 95.18		
96.21 Dec 9	96.21 Dec 9	95.20 Oct 23	95.20 Oct 23	Treasury 2½s1966-1971	*95.2 95.8	*95.2 95.8	*95.8 95.14	*95.6 95.12	*95.12 95.18 *95.2 95.8		
96.15 Dec 9	96.27 Nov 18			Treasury 21/2sJune 1967-1972	*94.30 95.4	*94.30 95.4	*95.4 95.10	*95.2 95.8	*94.28 95.2		3
96.22 Dec 10	96,22 Dec 10			Treasury 21/2sSept 1967-1972	*94.18 94.24	*94.18 94.24	*94.30 95.4	*94.26 95	*94.20 94.26		
95.8 Dec 24	96.20 Nov 19			Treasury 21/2sDec 1967-1972	*94.20 94.26	*94.20 94.26	*95.2 95.8	*95 95.6	*94.24 94.30		
100.4 Nov 18	100.4 Nov 18			Treasury 2%s1957-1959	*99.28 100.2	*99.28 100.2	*99.30 100.4	*99.30 100.4	*99.30 100.4		
				Treasury 2%sJune 15 1958	*99.28 100.2	*99.28 100.2	*99.30 100.4	*99.28 100.2	*99.28 100.2		
100 10 7 00	100 10 7			Treasury 21/4s1954-1955	*100.13 100.15	*100.13 100.15	*100.16 100.18	*100.16 100.18	*100.16 100.18		
102.18 Jan 29	102.18 Jan 29			Treasury 21/4s1954-1956	*100.22 100.26	*100.22 100.26	*100.24 100.28	*100.23 100.27	*100.23 100.27		
07 10 Oct 07	07 10 0-4 07	99.14 Oct 23	99.14 Oct 23	Treasury 21/4s1956-1959	*99 99.6	*99 99.6	*99.4 99.10	*99.4 99.10	*99.2 99.8		
97.19 Oct 27	97.19 Oct 27			Treasury 21/4sJune 1959-1962	*97.10 97.16	*97.10 97.16	*97.16 97.22	*97.14 97.20	*97.12 97.18		
				Treasury 21/4sDec 1959-1962	*97.10 97.16	*97.10 97.16	*97.16 97.22	*97.14 97.20	*97.12 97.18		
00 10 004 15	100 0 16 10			Treasury 2sJune 1954	*100.12 100.14	*100.12 100.14	*100.14 100.16	*100.14 100.16	*100.13 100.15		
99.18 Oct 15	100.3 Mar 18			Treasury 2sDec 1954	*100.8 100.10	*100.8 100.10	*100.12 100.14	*100.11 100.13	*100.11 100.13		
				Treasury 2sDec 1954-1955	*100 100.6	*100 100.6	*100.2 100.8	*100.4 100.10	*100.4 100.10	: · · · · · · · · · · · · · · · · · · ·	
		and the second		International Bank for			100.0	100.1 100.10	100.4 100.10	100 - TT 100 -	
93.4 Oct 20	00.00 444 7	00 10 1 1-	1	Reconstruction & Development							
92.12 Oct 22	96.28 Aug 7 96.4 Apr 2	90.16 Jun 17	94.16 Jan 2	25-year 3sJuly 15 1972	*94.8 94.24	*94.8 94.24	*94.8 94.24	*94.8 94.24	*94.8 94.24		
95 Dec 10	97.24 Feb 27	91.25 Apr 16 92 Jun 15	94 July 20	25-year 3sMar 1 1976	*93.8 93.24	*93.8 93.24	*93.8 93.24	*93.8 93.24	*93.8 93.24	G ' y	
98.10 Nov 7	98.10 Nov 7		96 Nov 4	30-year 31/4sOct 1 1981	*95.16 96	*95.16 96	*95.16 96	96 96	*95.16 96	1,000	
100.15 Dec 17	101 Dec 1		97 Mar 25	23-year 3%sMay 15 1975	*98 98.24	*98 98.24	*98 98.24	*98 98.24	*98 98.24		
100.10 Dec 11		97.16 May 12	101 Oct 26	19-year 3½sOct 15 1971	*100.8 100.24	*100.8 100.24	*100.8 100.24	*100.8 100.24	*100.8 101		
		100.20 Oct 22	100.24 Nov 4	3-year 3sOct 1 1956	*100.12 100.20	*100.12 100.20	*100.16 100.24	*100.16 100.24	*100.16 100.24	·	
				Serial bonds of 1950							
				28due Feb 15 1954	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8		
				2sdue Feb 15 1955	*98 99	*98 99	*98 99	*98 99	*98 99		
				2sdue Feb 15 1956	*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16		
				2sdue Feb 15 1957	*95.16 97.16	*95.16 97.16	*95.16 97.16	*95.16 97.16	*95.16 97.16		
				2sdue Feb 15 1958	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	7.5	
				28due Feb 15 1959	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16		
				2sdue Feb 15 1960	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16		
				28due Feb 15 1961	*91 93	*91 93	*91 93	*91 93	*91 93		
				2sdue Feb 15 1962	*89.16 91.16	*89.16 91.16	*89.16 91.16	*89.16 91.16	*89.16 91.16		

		Friday	987 Inte	D	Here.	NOE FU	TO WEE
BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Fri	day's	Bonds Sold	Range Jan	
New York City			Low	High	No.	Low	High
Transit Unification Issue— 3% Corporate Stock 1930	June-De	c 99 12	99 52	99 %	78	95	1011/8

# Foreign Securities

WERTHEIM & CO.

Telephone Members New York REctor 2-2300 120 Broadway,			•	Tele NY 1	type -1693	
Fereign Government and Municipal						
Agricultural Mortgage Bank (Columbia) —						003/
§ \( \text{Guaranteed sinking fund 6s 1947Feb-Aug } \)					921/2	
\$\trace Guaranteed sinking fund 6s 1948April-Oct		*100			90½ 95⅓	92
Akershua (Kingdom of Norway) 4s 1968Mar-Sep \$\triangle Antioquia (Dept) collateral 7s A 1945Jan-July.		*100			65	70
§ External sinking fund 7s ser B 1945_Jan-July		701/2	701/2	2	65	701/2
\$\( \text{External sinking fund 7s ser C 1946_Jan-July} \)		*70		_	70	70 1/2
\$\times External sinking fund 7s ser D 1945_Jan-July		*70			65	70
ΔExternal sinking fund 7s 1st ser 1957_April-Oct		*70				70
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct		*70			68½ 65	70
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct		*70		7-	653/4	701/2
20-year 3s s f \$ bonds 1978Jan-July			433/4	58	403/4	
Antwerp (City) external 5s 1958June-Dec	1041/4		1041/4	1	101	
Australia (Commonwealth) 5s 1955Jan-July	101 %		1013/4	119 .	1001/2	105
Called bonds	101 /8	100 16		2	100 %	
10-year 31/4s 1956Feb-Aug	99%		997/8	74	95 1/2	
10-year 31/4s 1957June-Dec	987/8	981/2		36	9434	993/4
20-year 3½s 1967June-Dec	957/8	957/8	9638	29	883/4	97
20-year 3½s 1966June-Dec	961/4	95 7/8	961/4	22	881/4	963/4
15-year 3388 1962Feb-Aug	953/4	953/4	965/8	42	88	96%
		.777.				00,0
Belgium (Kingdom of) 6s 1955Jan-July		*100 32			102	106
External sinking fund 7s 1955June-Dec	109	1085/8	109	16	1081/2	
ABrazil (U S of) external 8s 1941June-Dec		*95			91	9534
Stamped pursuant to Plan A interest						
reduced to 3.5 % 1978 June Dec.		*613/4		· .7: 5 <u>2</u>	59	631/4
		- *901/4		1.	86	92
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct			593/4	14	55	61
ΔExternal s 1.61/2s of:1927 due:1957April-Oct		*901/4			86	911/2
Stamped pursuant to Plan A (interest				20		
reduced to 3.375%) 1979April-Oct				25	55	
I∆7s (Central Ry) 1952June-Dec		*931/2			. 89	931/2
Stamped pursuant to Plan A (interest		- 00				001/
reduced to 3.5%) 1978June-Dec	62	62	62	1	88	631/2
6% funding bonds of 1931 due 1951				3 1 7 2 7		*
Stamped pursuant to Plan A (interest						011/
reduced to 3.375%) 1979April-Oct		58 1/2	581/2	3	50%	61 1/2
External dollar bonds of 1944 (Plan B)—		E05/	E05/	3	PP1/	831/8
33/4s series No. 1June-Dec			79%			
3%s series No. 2June-Dec 3%s series No. 3June-Dec	701/	*791/8				811/2
3748 Series No. 3June-Dec	791/4		791/4	5	74.4	
33/4s series No. 4June-Dec	-7		81		741/2	
3%s series No. 5June-Dec 3%s series No. 7June-Dec		*791/8			74 /2	791/8
93/48 Series No. 1June-Dec			851/2			300000
3%s series No. 8 June-Dec 3%s series No. 9 June-Dec			791/4	1	74	82
93/c caries No. 10			87.1/4		761/2	
334s series No. 10June-Dec 334s series No. 11June-Dec		*901/8	95 82 ·····		85	971/2
3%s series No. 12 June-Dec	.,				76	801/2
June-Dec	200000	*80			751/2	8214

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sin Jan. 1	c <b>e</b>
	Brazil (continued)—			Low High	No.	Low H	ligh
	33/4s series No. 13	June-De	C	*85		79 9	2
	3%s series No. 14			791/8 791/8	1		0
	33/4s series No. 15	June-De	c	*79½ 82			2
	3%s series No. 16			*79 1/8 82	) II		32
	3%s series No. 17	June-De	c	*79 1/8 82			79
	3%s series No. 18	June-De	c	*79 1/8 81			2
	3%s series No. 19	June-De	c	80 80	1		2
	3%s series No. 20	June-De	c	*80 81			7
	3%s series No. 21	June-Dec	3	*89 1/a			53/4
	3%s series No. 22	June-Dec	3	*90	- 22		4
	3%s series No. 23	June-Dec	80	80 80	3	74 8	
	3%s series No. 24	June-Dec		*79 1/a 81			2
	3%s series No. 25			*80 82		761/2 8	
	3%s series No. 26	June-Dec		*79 1/8			71/2
	334s series No. 27	June-Dec		*791/8			7
	3%s series No. 28	June-Dec		*80 82		76 8	
	33/4s series No. 29	June-Dec		*79 1/8 82			73/4
	3%s series No. 30	June-Dec		*79½			71/2
	JAS Series No. 30	June-Dec		1978		1074	1 72
	Brisbane (City) sinking fund 5s 1957	Mar-Sept	12.4%	1021/2 1021/2	4	1001/2 10	3
	Sinking fund gold 5s 1958	Feb-Aug		1021/4 1021/2	7	100 1/2 10	
	Caldas (Dept of) 30-yr 3s s f \$ bonds 19			433/4 44	44		43/4
	Canada (Dominion of) 31/48 1961			1021/4 1023/4	13	991/2 10	
	25-year 23/4s 1974	Mar-Sept		943/4 943/4	1		5 5/8
	25-year 23/4s 1975			941/4 941/4	14	911/2 9	51/4
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 19			43 3/4 43 3/4	20	401/2 4	45/8
	SAChile (Republic) external s f 7s 1942	May-Non		*611/2		551/2 58	B 1/2
	§ Δ7s assented 1942	May-Non		*381/2		34 38	3 1/4
	AExternal sinking fund 6s 1960	April-Oct		61 1/2 61 1/2	1		11/2
	Δ6s assented 1960	· April-Oct		381/2 381/2	1		33/4
	AExternal sinking fund 6s Feb 1961_			*611/2			11/4
	Δ6s assented Feb 1961			*381/2			73/4
	ARy external sinking fund 6s Jan 196			61 1/4 61 1/4			1 1/4
	Δ6s assented Jan 1961	Jan-July		*611/2	2.2		834
	AExternal sinking fund 6s Sept 1961.	Mar-Sent	611/2	61 1/2 61 1/2	2		11/2
	△6s assented Sept 1961	Mar-Sept		*381/2		341/2 38	3/4
	ΔExternal sinking fund 6s 1962	April-Oct		*611/2	1 1	551/2 59	938
	△6s assented 1962	April-Oct		381/2 381/2	1		B 1/2
	AExternal sinking fund 6s 1963	May-Nov		*61 1/2			1 1/4
	Δ6s assented 1963	May-Nov		*381/2			71/4
	Extl sink fund \$ bonds 21/2s-3s 1993_	June-Dec	37	3634 3758	127		B 1/8
	AChile Mortgage Bank 61/28 1957	June-Dec		*611/2			81/2
3	Δ61/2s assented 1957	June-Dec		9291/-			33/4
	ASinking fund 634s 1961	June-Dec		*611/2			91/8
	Δ634s assented 1961	June-Dec		*381/2			63/4
	AGuaranteed sinking fund 6s 1961_	Anril-Oct	==	*611/2			83/4
	Δ6s assented 1961	Anril-Oct				341/4 3	
,	AGuaranteed sinking fund 6s 1962	Man-Nov		*381/2			3%
	Δ6s assented 1962	May-Nov		*381/2		33 1/4 36	
				55 /2		9074	

For Financial Institutions

# FOREIGN SECURITIES

### CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

For footnotes see page 31.

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 20

				RA	NGE FOR WEEK	ENDED NOVEMBER 20	
	BONDS Interest New York Stock Exchange Period S	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range S New York Stock Exchange Period Sale Price Bid & Asked Sold Jan.	
	ΔChilean Consol Municipal 7s 1960Mar-Sept Δ7s assented 1960Mar-Sept ΔChinese (Hukuang Ry) 5s 1951June-Dec	=	61½ 61½ *38½ 6 6	2 	55½ 61½ 35¾ 37¼ 4⅓ 8	§△Rome (City of) 61½s 1952 ————————————————————————————————————	90¼ 76
	Colombia (Republic of)—		103 1/8 103 1/8	1	98½ 103⅓ 98½ 100	reduced to 2.375%) 2001May-Nov 58½ 58½ 1 49½  \[ \Delta \text{49} \frac{1}{2} \text{secured sinking fund 1957} \] \[ \Delta \text{May-Nov} \]  Stamped pursuant to Plan A (present	58½
	3s ext sinking fund dollar bonds 1970.—April-Oct \$△Colombia Mortgage Bank 6½ 1947.—April-Oct \$△Sinking fund 7s of 1926 due 1946.—May-Nov	52%	5238 521/2	17	49 1/8 54 1/2 62 62 62 63 1/4	reduced to 2%) 2012May-Nov 567s 57 5 49  8an Paulo (State of)— 8s 1936 stamped pursuant to Plan A	57
	§∆Sinking fund 7s of 1927 due 1947Feb-Aug §∆Copenhagen (City) 5s 1952June-Dec 25-year gold 4½s 1953Mau-Nov	  417/	100 % 100 3/4 98 ½ 99 41 7/2 42 ½	24 18	93 93 90 1/8 100 7/8 88 1/4 100 1/8 37 1/4 42 7/8	(Interest reduced to 2.5%) 1999Jan-July	79 91
	§ Costa Rica (Republic of) 7s 1951May-Nov Cuba (Republic of) 4½s external 1977June-Dec Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July	41% 113¾	41% 42½ 113 114 *43¼ 44	15 95	37¼ 42¾ 111¾ 117 41¼ 44¾	reduced to 2.5%) 1999	73 79 68
	Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960———April-Oct		371/8 371/8	3	291/2 42	Stamped pursuant to Plan A (interest reduced to 2%) 2012 April-Oct 64 56%	81
	Denmark (Kingdom of) extl 5½s 1955Feb-Aug External gold 4½s 1962April-Oct El Salvador (Republic of)	$100_{16}^{5} \\ 100\frac{3}{8}$	100 % 100 ½ 100 % 100 ¾	20	100 102 91¼ 101¾	Series Croats & Slovenes (Kingdom)—       Δ8s secured external 1962	16% 16%
	4s extl s f dollar bonds Jan 1 1976Jan-July 3½s extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July	X 	*82 1/4 *65 66 *58 1/4 *1336 17		82 82 ¼ 62 65 ¾ 55 58 ½ 10 ¼ 16 ¾	8nnyetsii Electric Power Co Ltd—  § ∆6½s 1st mtge s f 1952 — June-Dec	87
	ΔEstonia (Republic of) 7s 1967 Jan-July  Great Consolidated Elec Power—	1005/	*13% 17			Abnesia (Prov of) external 7s 1958lune-Dec *13 15 % 6 %	111/2
	$\$\Delta 7s$ 1st mtge series A 1944 — Feb-Aug 7s ser A 1944 extended to 1954 — Feb-Aug $\$\Delta 6 \frac{1}{2}s$ 1st & gen mtge 1950 — Jan-July 6 $\frac{1}{2}s$ due 1950 extended to 1960 — Jan-July	160%	160% 160% *99% *153 \( \begin{array}{cccccccccccccccccccccccccccccccccccc		$149\frac{1}{2}$ $160\frac{5}{8}$ $96$ $99\frac{7}{8}$ $138\frac{1}{2}$ $154\frac{3}{4}$ 93 $98$	Δ5½s (40-yr) s f 1971	117 70½
	Greek Government —	17 1/4 16 5/8	171/4 181/4 165/8 171/4	30 35	10 20 <sup>3</sup> 4 8½ 19½	Δ5½s extl loan of '27 1961 April-Oct 120 120 7 106 34 5½s due 1961 extended to 1971 April-Oct 71½ 71 4 7 64 ½ ξΔ5s sterling loan of '12 1952 Mar-Sept 53 ½ 55 17 49	72 <sup>5</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>2</sub>
	Helsingfors (City) external 6½s 1960April-Oct Italian (Republic)	521/2	963 <sub>8</sub> 52 527 <sub>8</sub>	44	93 98 44 53%	*52 With March 1 1952 coupon on *52 % - 29  Tokyo Electric Light Co Ltd-	
1 3 E	Italian Credit Consortium for Public Works  30-yr gtd ext s f 3s 1977		51½ 52¾	59	42 <sup>1</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub> 89	Ultgawa Electric Power Co Ltd.— \$\delta \text{Ts} \text{ Ist mige s f 1945} \qquad Mar-Sept \qquad \text{*159} \qquad \text{1481/2} \qquad 78 \qquad \text{due 1945} \qquad \text{extended to 1955} \qquad \text{Mar-Sept} \qquad *99\% qquad - 95\% qquad \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	100
v	Italian Public Utility Institute         Jan-June           30-yr gtd ext s f 3s 1977         Jan-June           §∆External 7s 1952         Jan-July           §∆Italy (Kingdom of) 7s 1951         June-Dec	52 %	51¼ 52¾ *90	61	43 54½ 80 91⅓	ΔExternal sinking fund 6s 1966	148
	Δ6½s extl loan of '24 1.54 Feb-Aug		°90 143½ 143½	1	78 92. 129 143½	External readjustment 1979May-Nov 89\% 89\% 91 25 83\% External conversion 1979May-Nov 89\% 88 89\% 5 83 83\% 4\% 4\% 4\% external conversion 1973me_Dec\text{91} 97 82	89 ½ 97
	6 ½s due 1954 extended to 1964 — Feb-Aug Δ5 ½s extl Joan of 30 1965 — May-Nov 5 ½s due 1965 extended to 1975 — May-Nov ΔJugoslavia (State Mige Bank) 7s 1957 — April-Oct	87 1/4 79 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1 24 2	77% 89 107 127½ 64% 79½ 10¼ 17	4-4 ½-4 ½s external readjustments 1978	97½ 82
	ΔMedellin (Colombia) 6½s 1954June-Dec 30-year 3s s f \$ bonds 1978Jan-July		69½ 69½ *43¼ 43¾	1	67 70 ¼ 41 ½ 44 ½	\( \Delta \text{Warsaw (City) external 7s 1958}  \frac{Feb-Aug}{Feb-Aug}  \text{\circ}  \text{13}  \text{14\lambda}  \text{8} \\     \Delta \text{\delta \lambda \text{\sigma sassented 1958}}   \text{Feb-Aug}  \text{\circ}  \text{7}  \text{7\lambda \text{\delta \text{\circ}}}   \text{5\lambda \text{\delta \text{\circ}}}  \text{5\lambda \text{\delta \text{\circ}}}  \text{3}  \text{4}   \text{5\lambda \text{\delta \text{\circ}}}  \text{\delta \text{\circ}}   \text{\delta \text{\circ}}   \text{\delta \text{\circ}}   \text{\delta \text{\circ}}   \text{\delta \text{\circ}}	
	Mexican Irrigation—  \$△4½s assented (1922 agreement) 1943_May-Non \$△4½s small 1943		15/4 45/4		4178 4472	6s due 1961 extended to 1971June-Dec 78 78 1 66%	126% 78
	ΔNew assented (1942 agreem t) 1968_Jan-July ΔSmall 1968  Mexico (Republic ot)  \$\delta\$ \( \Delta\$ y agreem t \) 1968_Quar-Jun Quar-Jun		95% 95%		8 ¾ 9 ¾ 9 ⅓ 9 ⅓	RAILROAD AND INDUSTRIAL COMPANIES           Alabama Great Southern 3½s 1967         May-Nob         * 100         100           Alabama Power first mortgage 3½s 1972         Jacs-July         102½         102½         102½         3         96           Albays & Susguehama RA 4½s 1975         April-Oct         *010         102         102         102	101½ 104¼ 105½
	§∆Large §∆Small	Deservice of			= =	Allegheny Corp. debs. 5s. ser. A. 1962 May-Nov. 98% 98% 99 45 94% Alleghany & Western 1st. gld 4s. 1998 April-Oct 71% 71% 5 70%	991/2
	\$△5s assented (1922 agreem't) 1945 Quar-Jan \$△Large \$△Small △5s new assented (1942 agree't) 1963 Jan-July	Mil da	*171/4	) I	$\frac{1}{16}\frac{1}{3}$	Allis-Chalmers Mtg 2s debentures 1956 Mar-Sept - °97½ 99% - 95¾ Alumirum Co of America 3½s 1964 - Feb-Aug 101¾ 101½ 101¾ 37 97¾ Alumirum Co of Canada Ltd -	97 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub>
	ΔLarge ΔSmall		*17¼ 77½ *17¼ 77½	Ξ.	16% 17½ 15% 17½ 16% 17¼	3%s debentures 1970     May-Nov     104½ 105     16     100¼       American Airlines 3s debentures 1966     June-Dec     93     93     5     86       American Bosch Corp 3¾s s f debs 1964     May-Nov     °96     99     100	94 1/4
	Δ4s of 1904 (assented to 1922 agree't), due 1954		958 934	8	85% 97%	American & Foreign Power deb 5s 2030Mar-Sept     80     79½     80½     111     76¾       4.80s junior debentures 1987	69 92%
	Δ4s new assented (1942 agree't) 1963_Jan-July ΔSmall		15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub>	 4 1	1478 16 1414 16	<b>2%</b> s debentures 1975 — April-Oct 92 % 92 % 92 % 93 62 87 % <b>2%</b> s debentures 1986 — Jan-July 87 % 87 % 87 % 80 % <b>2%</b> s convertible debentures 1961 — June-Dec 110 % 197 % 110 % 19 7 108 %	94 1/8 89 116 1/8
	agreement) 1933 (assented to 1922 SASmall Jan-July					2%s debentures     1982     April-Oct     90½     90½     10     84%       2%s     debentures     1987     June-Dec     93½     93%     5     84½       3%s     debentures     1973     June-Dec     102½     103½     103½     59     97½	92½ 93⅓ .104⅓
	∆6s new assented (1942 agree't) 1963_Jan-July ∆Small   \$∆Millan (City of) 6½s 1952   April-Oct Minas Geraes (State)   April-Oct		*18½ 19 *18½ 18¾ 89 90	2	18¼ 18¼ 17¾ 19¼ 75 90	2¾s debentures 1971     Feb-Aug     r96¼     94% r96¼     28     89       3¾s convertible debentures 1963     Mar-Sept     116%     115% 116%     106     114½       3½s conv debs 1964     June-Dec     117¾     116% 117%     3,981     116       3¼s conv debs wi 1965     June-Dec     117¼     116% 117%     3,981     116	123 125
	AScarred extl sinking fund 6½s 1958_Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		*53 34 34		52 52	American Tobacco Co debentures 3s 1962_April-Oct 99½ 100% 94 96 3s debentures 1969April-Oct 98½ 98½ 99¾ 35 95	1173/8 1013/8 1003/4 1013/8
	Stamped pursuant to Plan A (interest reduced to 2 125%), 2008	Ē	34 34 *53 *34	1 	34 36½ 52 54 31¼ 35	Anglo-Lautaro Nitrate Corp—  1st mortgage 4s (reg only) 1960——June-Dec 9234 97 90¼  Anheuser-Busch Inc 334s debs 1977——April-Oct 10015 10015 10015 5 98	
	Norway (Kingdom of) 4½s 1957 May-Nov External sinking fund 4½s 1965 April-Oct		*101½ 102 *99¾ 101 *101½		99½ 10158 99½ 102¼	Ann Arbor Hrst gold 4s July 1995. —Quar-Jan *78¾ 80% 77  A P W Products Co 5s 1966 — April-Oct 8 82 80  Associates Investment 3%s debs 1962 —Mar-Sept 100 101 977%	83½ 92 101¾
	4s sinking fund external loan 1963Feb-Aug 3½s sinking fund external 1957April-Oct Municipal Bank extl sink fund 5s 1970June-Dec	101 1/2	101½ 102 *98 99 101¾ 101¾	23 -1	99 \( \frac{1}{4} \) 102 95 \( \frac{1}{8} \) 98 \( \frac{3}{4} \) 100 \( \frac{3}{8} \) 102 \( \frac{1}{2} \)	General 48 1995April-Oct 116 115 116 62 106	120¼ 112¼
	Oriental Development Co Ltd— \$\Delta\$ for extl loan (30-yr) 1953. Mar-Sept 6s duc 1953 extended to 1963. Mar-Sept		129 129	.1	1151/4 129	Pirst mortgage 3 <sup>3</sup> 4s 1963May-Nov = *100½ = 99% Atl Coast Line RR 4½s A 1964June-Dec 106 105½ 106½ 11 103%	103 1/4 108 1/8 102 1/2
	os due 1955 extended to 1963 Mar-Sept A55½s ext Ioan (30-yr) 1958 May-Nov 5½s due 1958 extended to 1968 May-Nov Oslo (City) sinking fund 4½s 1955 April-Oct 1∆Pernambuco (State of) 7s 1947 Mar-Sept Mar-Sept	76% 120	75% 76% 119 120 71½ 71½ *99%	12 2 1	69 77 105 120 63 72 1/2 99 1/8 100 1/2	Gen intge $4\frac{1}{4}$ s ser C $1972$ Jan- $Inty$ 102½ 102½ 102% 7 99% Atlantic Refining 2%s debentures $1966$ Jan-July 96½ 96 96½ 12 93½	102 ½ 104 ¼ 96 %
	reduced to 2.125%) 2008		*50 36 36 56½ 565%	1	52 54 31 38	Baltimore & Ohto RR— First mortgage 4s series A July 1975April-Oct 94 1/4 94 95 34 86%	96¾
	ANAt loan extl s f 6s 1st series 1960June-Dec ANAt loan extl s f 6s 2nd series 1961April-Oct APoland (Republic of) gold 6s 1940_APVIL-Oct	55 % 	56 ½ 56 % 55 % 56 % 56 56 *8 ½	10 1	48 <sup>3</sup> / <sub>4</sub> 56 <sup>5</sup> / <sub>8</sub> 48 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>8</sub> 48 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>8</sub>	First morigage 5% series B (4% fixed and 1% contingent interest) July 1975. April-Oct 100½ 99 100½ 49 92 Refunding and general mortgage 5% (2%	102
	A 4 1/28 assented 1958	=======================================	*7½ 9 *13 *7½ 9½		6 1/4 -11 1/2 - 11 14 1/2 - 5 3/4 -11 1/2	fixed and 3% contingent interest — Series G due Dec 1 1995 — June-Dec 7634 7638 77 39 7234 Series K due March 1 2000 — Mar-Sept 7612 7612 77 27 7234 Series M due March 1 1996 — Mar-Sept 7612 7612 77 49 7234	85
	\$\times \textbf{External sinking fund gold 8s 1950_Jan-July} \times 4\frac{1}{2}s assented 1963		12½ 12½ *7½ 85%		8 14 6¼ 11½	Ref and general mortgage 6% (225%) fixed and 335% contingent interest)  Series J due Dec 1 1995  June-Dec 8934 881/2 8934 17 83	95
	8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001. Jan-July 74%, 1966 stamped pursuant to Plan A	-4	*37		371/8 38	A4½s convertible income Feb 1 2010	75½ 96½
	[Interest reduced to 2.25%] 2006Jan-July  [ARio de Janeiro (City of) 8s 1946April-Oct  Stamped pursuant to Plan A (interest	See and	37½ 37½ °55½	1	36¼ 38 55 58¾	8'western div first mortgage 5% ser A (3\forall \% fixed \& 1\forall \% conting int) 1980_Jan-July 83 81\% 83 48 79 Toledo-Cincinnati division— First lien and ref M 4s series D 1985_Jan-July 81\forall 481\forall 481\forall 6 75\%	88½ 86½
	\$\times Example d to 2.345%) 2001April-Oct \$\times External secured 6\forall \times 1953Feb-Aug Stamped pursuant to Plan A (interest reduced to 2%) 2013		35½ 35½ 49 57½	5	33¼ 38 48 51	Bangor & Aroostook RR—     Jan-July     89 ¼     89 90     11     86½       Bell Telephone of Pa 5s series C 1960April-Oct     108 108 ¾     17     107	
	reduced to 2%) 2012 Feb-Aug Rio Grande do Sul (State of) Feb-Aug  \$\delta\$8 external loan of 1921 1946 April-Oct Stamped pursuant to Plan A (interest		301/4 307/8 *661/2	35	29 34½ 67¼ 68½	Beneficial Industrial Loan 2½s debs 1961. May-Nov       94¾ 94¾ 1       91         Beneficial Loan Corp 4½s debs 1973Mar-Sept       104       104¼ 8       104         Bethlehem Steel Corp	95½ 104¼
	Abs external sinking fund gold 1968—June-Dec	: ==	* 48 *54½	- =	43 1/8 48 1/2 53 55	Consol mortgage         23/4s series         I 1970Jan-July         96½         95         96½         14         88           Consol mortgage         23/4s series         J 1976May-Nov         93½         93¾         9         91¾           Consol mortgage         3s series         I 1979Jan-July         97         97         97         97         92	1001/2
	A7s external loan of 1926 due 1966 — May-Nov		35½ 35½ *55	3	34¾ 38 56¼ 57½	Borden (The) Co 27%s debs 1981       Mar-Sept       96%       91         Boston & Maine RR       First mortgage 5s series AC 1967       Mar-Sept       81       81       5       77         First mortgage 5s series II 1955       May-Nov       99	98 82% 101
	reduced to 2.25%) 2004June-Dec 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004June-Dec		*35% 39		33½ 38½ 35¾ 37	First mortgage 4¾s series RI 1960April-Oct 75³4 75³4 75³4 2 73¼ First mortgage 4½s series RR 1960Jan-July 70½ 70½ 71½ 56 70 △Inc mortgage 4½s series A July 1970 May-Nov 55½ 55½ 56 25 55	
	For footnotes see page 31.						

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 20 Friday Week's Range											
- 1980년 1월 1일 - 1985년 1일	Last Sale Price	or Friday's	Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Range Since	
Bristol-Myers Co 3s debentures 1968April-Oct Brooklyn Union Gas 4s debentures 1969Mar-Sept General mortgage 2%s 1976Jan-July		98 1/4 99 1/2 101 1/2 102 1/4	No. 3	Low High 96½ 99½ 96½ 104½	Consolidated Natural Gas 2%s 1968 31/4s debentures 1976	4		1.010 High 975% 981/8	No.	Jan. 1 Low High 95½ 100¾	
1st mortgage 3s 1980 Jan-July Brown Shoe Co 3½s debs 1971 Jan-July Buffalo Niagara Elec first mtge 2¾s 1975_May-Nov	1-2-76	°91 92¼ °98	=	83½ 94¼ 96½ 96½ 99 102	3¼s debentures 1978		Ŧ	100½ 100¾ *105%	6 	95 1/4 102 1/2 103 1/8 105 1/8	
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957 May-Nov Bush Terminal Co Cons 5s 1955 Jan-July	0817	°93¼ 87½ 88¼	45	89 94¾ 81½ 90	in U S dollars) 2001 Consumers Power first mtge 2%s 1975 1st mortgage 3%s 1983	_April-Oct	101/2	10% 11 95% 95¼	87	10 20 89½ 96¾	
Bush Terminal Buildings 5s gtd 1960April-Oct △5s general mtge income 1962Jan-July		100 ½ 100 ¾ 103 ¼ 103 % *79 % 63	12 3	98 101 103½ 107½ 76¼ 86	Continental Baking 3s debentures 1965_ Continental Can 3 4s debs 1976_ Crane Co 3 4s s f debs 1977_	Jan-July	Ξ	*106 107 99¾ 100 102¼ 102¼	11	103 1/4 105 1/8 93 1/8 100 103 1/4	
California Flectric Power Hrst 3s 1976June-Dec		°921/8		89½ 95½	Crucible Steel Co of Am 1st mtge 3 1/4s 1960 Cuba Northern Ry— . △1st mortgage 4s (1942 series) 1970—	6 May-Nov	=	* 102½ *91 94%	Ŧ	96½ 101¾ 94 97	
Canada Southern consol gld 5s A 1962April-Oct		95 965/8 106 1071/2	- <u>-</u> 9	85 1/8 97 103 1/2 107	Alst mortgage 4s June 30 1070		 22	35 35 1/4 22 22	6 7	31½ 40 21¼ 27½	
Guaranteed gold $4\frac{1}{2}$ s 1957. Jan-July Guaranteed gold $4\frac{3}{4}$ s 1955. June-Dec Guaranteed gold $4\frac{1}{2}$ s 1956. Feb-Aug	Ξ	106 106 104 104 104 104 14	3 1 17	104½ 1075/8 103½ 1063/8 103% 106¼	△1st lien & ref 4s ser A 1970 . △1st lien & ref 4s ser B 1970 △1mp & equip 4s 1970	June-Doc	28½  24	28½ 28½ °30 24 26¾	5  21	26 35 25¾ 34½ 24 34	
4% consol debenture (perpetual)Jan-July	103	1023/4 1031/4	40	97½ 105	Dayton Power & Lt first mtge 23/4s 1975_	_April-Oct		*93 933/4		87 95 <b>%</b>	
- As debs zeries A 1960 - Mar-Sept Carolina Clinchfield & Ohio 4s 1965 - Mar-Sept Carthage & Adirondack Ry—		°96 99 10434 10434	<u>-</u> -	94 99 101% 106¾	First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 34s 1982 Dayton Union Ry 34s series B 1965	Feb-Ang		* 93 *99½ 101%	: =	93 98 98% 101	
First mortgage guaranteed 4s 1981 June-Dec Case (J 1) Co 3½s debs 1978 Feb-Aug Celanese Corp 3s debentures 1965 April-Oct		°62½ 69 °94½, 95¼	 17	60 69 92½ 98½	3 %s debentures 1977	_April-Oct	991/4	*94 * 98 98 991/4	 92	94 100 95 102 1/m	
Celotex Corp 3½s debentures 1969 — Feb-Aug 3½s debentures (1947) issuel 1969	'	92 <sup>1</sup> / <sub>4</sub> 93 97 97 <sup>1</sup> / <sub>2</sub> ° 100	17 	91% 98% 96 101% 98 98%	Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR Co- New York Lackawanna & Wetesrn Div	-	1001/2	100½ 101	29	97 101%	
Central of Georgia Ry— First mortgage 4s series 4 1995		*93	=	98 98 91½ 105	First and refund M 5s series C 1973. △Income mortgage due 1993 Morris & Essex division	Мау	=	*90 91 *75½ 78½		85 91 1/4 71 83 1/2	
A Gen mortgage 4½s series B Jan 1 2020May Central RR Co of N I	68	81 81 <sup>3</sup> / <sub>4</sub> *83 <sup>5</sup> / <sub>8</sub> 101 68 68 <sup>1</sup> / <sub>8</sub>	12 19	75 85 81 90 62 75 1/2	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985	Man-Nov	Ξ	87¾ 88⅓ 86¾ 86¾	7 23	86 91 84 90	
General mortgage 3 4/8 1987 Jan-July Central New York Power 3s 1974 April-Oct Central Pacific Ry Co.	52 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub>	52 <sup>3</sup> / <sub>4</sub> 53 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> 98	89 7	51 62 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub>	1st mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s 1977	April-Oct	Έ	81½ 81½ * 96½	11 	80 87¼ 91¼ 98	
First and retund 3½s series A 1974Feb-Aug First mortgage 35as series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July		°97 99 100 100	- <u>-</u> 2	97½ 102 98 103	First mortgage and coll trust 27/s 197 1st mtge & coll trust 23/s 1980 Denver & Rio Grande Western RR—	9_Jan-July _Mar-Sept	=	*88 	Ξ	941/2 941/4	
General 4½s 1992Mar-Sept	1171/2	°96½ 117½ 118½	 25	96 99¾ 108½ 120½	1% contingent interest) 1993 Income mortgage series A (4½%			991/4 991/4	3	95 102 112	
Refund and impt M 3½s series E 1996. Feb-Aug Refund and impt M 3½s series E 1996. Feb-Aug Resud and impt M 3¾s series II 1973. June-Dec R & A div first consol gold 4s 1989. Jan-July Second conversible and the series II 1989.	S HH S	97% 98% 97% 97% 103% 103%	14 10 23	89 100½ 89½ 100¼ 99½ 104½	contingent interest 2018 Denver & Sall Lake— Income mortgage (3% fixed		93 1/8	93½ 93%	6	86¾ 94¼	
Chicago Burlington & Output BD		*103 *1011/8	Ξ	99 ¼ 112 ½ 99 112	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2%s series I 1982_	_June-Dec	99	*99 % 100 99 99 ½ 92 % 92 ½	$\bar{2}\bar{0}$	94½ 99% 92½ 100½ 85% 94¼	
General 4s 1958Mar-Sept First and refunding mortgage 3 4s 1985Feb-Aug First and refunding mortgage 27s 1970Feb-Aug	Ŧ	104 104 1/4 °92 95 94 3/4 94 3/4	3 10	100 105 1/2 90 97 1/2 88 1/2 96 1/2	Gen & ref mtge 2 4/s ser J 1985 Gen & ref 3 4/s ser K 1976 Gen & ref mtge 3 4/s series M 1988	May-Nov	1067/6	*91 1/8 91 3/4 *102 1/4 104 1/2 106 3/4 106 7/8	 24	95¾ 104¾ 100% 107	
1st & ret orige 3s 1990.—Feb-Aug Chicago & Eastern III RR— \[ \triangle General mortgage fine conv 5s 1997.—April		*93½ 79½ 80¾	 56	 77 103¾	Detroit & Mack first lien gold 4s 1995  Second gold 4s 1995	_June-Dec		*142 *68 75 *68 71	=	121¾ 144¾ 68 73 71 71	
Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s for A 1982		76½ 76½ °117 126 81 82	5 	74 84¾ 110 117 78% 95	Detroit Tol & Ironton RR 23/48 ser B 1970 Dow Chemical 2.35s debentures 1961	May-Nov B_Mar-Sept May-Non	84 955%	104 104 84 84 95½ 96¼	12 10 21	100¼ 104½ 76 84 93% 96%	
△General Inc intge 4 \(\frac{1}{2}\sigma \) \( \text{Jan 1} \) \( \frac{2}{2}\sigma \) \( \text{April} \) \( \text{Chicago Indianapolis & Louisville Ry—} \) \( \$\text{Alst mortgage 4s inc series A Jan 1983 — April April April Park Representation of the control of the c		73½ 73½ 63 63	3 1	72 85½ 63 72½	Duquesne Light Co 23/48 1977	Jan-July Feb-Aug	101 3/8 94 5/8	100% 101% 94% 94% *92 934	177	94% 109 88 95¼ 92 93	
Chicago Indiana & Southern Ry 4s 1956.—Jan-July		60 60 100 <sup>3</sup> / <sub>4</sub> 101	15 11	60 71 99 102	1st mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980 1st mortgage 3 <sup>3</sup> / <sub>4</sub> s 1982 1st mortgage 3 <sup>3</sup> / <sub>6</sub> s 1983 1s	Feb-Aug _Mar-Sept _Mar-Sept	Ξ÷	98½ 	Ξ,	10234 103	
First mortgage 4's series A 1994 — Jan-July General mortgage 4'½s inc ser A Jan 2019 April 4'½s conv increased series B Jan 1 2044 — April Chicago & North Western Ry—		*9634 98 67½ 69½ 57 5734	13 50	92½ 99¾ 67½ 80¾ 57 67½	East Tenn Va & Georgia div first 5s 195	6 May-Not		*103¾		1033/4 1051/2	
Second mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989Jan-July Chicago Rock Island & Pacific RR—	56 ·	56 571/4 *72 75	134 	56 64 73 77½	Edison El III (N Y) first cons gold 5s 199 Elgin Joliet & Eastern Ry 31/4s 1970— El Paso & Southwestern first 5s 1965—	Mar-Sept April-Oct	1071/4	*134 1/8 141 *100 1/2 101 1/4 107 1/4 107 1/4	 - <u>-</u> 2	134 135 97 103 104 10934	
1st mige 2768 ser A 1980Jan-July		*931/4 961/2	-	88% 93	5s stamped 1965_ Erie Railroad Co— General Mtge inc 4½s ser A Jan 2015 First consol mortgage 3¼s series E 196	5April	731/2	73½ 74	25	105 % 109 % 70 81 % 94 % 94 %	
First and refunding intege 23/4s-41/4s 1994 Jan-July Income 23/4s-41/4s 1994 Jan-July Chicago Union Station————————————————————————————————————	671/4	*71 72 67¼ 67¼	- 3	70 78 1/8 66 3/4 78	First consol mtga 3%s series F 1990 First consol mtga 3%s series G 2000 Ohio Division first mortgage 3%s 1971	Jan-July	815%	*83 815% 815%	38	76½ 83½ 76 82 78	
First mortgage 3½s series F 1963Jan-July First mortgage 2½s series G 1963Jan-July Chicago & Western Indiana RR Co—	991/2	101 101 1/8 99 1/2 99 1/2	10 5	95½ 103½ 93¾ 100	Firestone Tire & Rubber 3s debs 1961			° 97	12	93% 99 96% 101%	
1st coll trust intge 43as ser A 1982 May-Nov Cincinnati Gas & Elec 1st intge 23as 1975 April-Oct First mortgage 27as 1978 Jan-July	105 1/8	105 105½ *94 94¾	9  	101 1 106 14 89 1/2 95 5/8 91 93 1/2	2% debentures 1972 3 ¼s debentures 1977 ‡Florida East Coast first 4½s 1959	Jan-July Man-Nov		943/8 991/4 1001/8 1011/4 1011/4	 - <u>-</u> 5	89 94	
Cincinnati Union Terminal— First mortgage gtd 3°s series E 1969Feb-Aug First mortgage 234s series G 1974Feb-Aug		*102 951/4 951/4	- <sub>1</sub>	101¼ 103% 86 96¾	△First and refunding 5s series A 1974 Fort Worth & Denver Ry Co— 1st mortgage 43/s 1982	_Mar-Sept	96 1/8	95 96¾ *102½	200	83 ¼ 96¾ 100 ¼ 104 ¼	
4 debentures 1960 — Jan-July Cities Service Co 3s s f debs 1977 — Jan-July Cities Service Co 3s s f debs 1977 — Jan-July		983/8 981/2 103 1035/8 93 94	3 90 101	92½ 98¾ 100¾ 104½ 86½ 96½	General Foods Corp 3%s debs 1976			104 104 1/8	25	98 1041/4	
City 109 & Fuel 248 debentures 1966June-Dec City Investing Co 4s debentures 1961June-Dec Cleveland Cincinnati Chic & St. Louis Ry—		*90 *96½ 98¼	=	92 96 96 99	General Motors Acceptance Corp— 4s debentures 1958	Jan-July Mar-Sept	103½ 1025/8	102 1/8 103 5/8 101 1/4 102 3/4	174 211	101 104 1011/4 103	
General gold 4s 1993 June-Dec General 5s series B 1993 June-Dec Refunding and impt 4 ½s series E 1977 Jan-Julu	711/8	85½ 87 *100¾ 70¾ 71¾	$\frac{11}{66}$	78 87 100 104 69¼ 79¾	General Realty & Utilities Corp— \$\triangle 4\$s conv income debentures 1969	_Mar-Sept May-Nov	_	93½ 93½ 97 97	2 14	93 975/8 95 991/2	
Cincinnati Wab & Mich Div 1st 4s 1991Jan-July St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 3s 1970Jan-July		643/8 65 901/8 903/8 993/4 1001/4	6 25 11	61% 69 88 92½ 95% 102%	Great Northern Ry Co— General 5s series C 1973————— General 4½s series D 1976—————	Jan-July	115 1/8 111 1/2	115 1/8 115 1/4 111 1/2 111 1/2	5 5	108½ 116¾ 102 112½	
First mortgage 234s 1985 June-Dec First mortgage 234s 1985 Mar-Sept First mortgage 336s 1986 June-Dec	==	°95½ °93 °101½ 103½		93 100 92½ 93¾ 99 105¾	General mortgage 31/4s series N 1990_ General mortgage 31/4s series O 2000 General mortgage 23/4s series P 1982	_Jan-July	881/2	88 3/8 88 1/2 *84 1/2 84 1/2 85 3/8	$\frac{7}{25}$	80 89% 77% 90 76 85%	
Cleveland Short Line first gld 4½s 1961_April-Oct Colorado Fuel & Iron Corp— 4½s conv debs 1966June-Dec	98	*100 100¼ 97¾ 98	38	98% 101½ 94½ 103¼	General mortgage 2%s series Q 2010 General mortgage 24s series R 1961_ \[ \Delta Green Bay & West debentures ctfs A	Jan-July Feb	<u> </u>	*74 ½ 76¾ *93 % *73 80	Ē	69¾ 76¾ 91½ 96⅓ 73¼ 75	
Columbia Gas System Inc— 3s debentures series B 1975 June-Dec 3s debentures series B 1975 Feb. Aug	94 94 1/8	94 95 94 1/8 95	25 6	90 97 91 971/4	ΔDebenture certificates B Gulf Mobile & Ohio RR— First and refunding 4s series B 1975	_Jan-July	203/4	18 % 20 % 100 100 ½	84	12 20 34 96 34 101 76	
33%s debentures ser C 1977 April-Oct Columbus & South Ohio Elec 34s 1970 May-Sept Columbus & Toledo first external 4s 1955 Feb-Aug		993/8 993/8 99 1013/8	6	92½ 100 93½ 100¾ 102½ 102½	General mtge inc 5s series A July 2015- First and refunding 3%s series D 1969 General mtge inc 4s series B Jan 204	April-Oct	751/4	88 88 *99½ 75¼ 75¼	1 34	83½ 91% 95 102 72 82	
Commonwealth Edison Co— First mortgage 3s series I, 1977————Feb-Aug First mortgage 3s series N 1978———June-Dec	98	98 981/2	10	90% 991/2	Gulf States Utilities 25%s 1st intge 1976. First mortgage 3s 1978.	May-Nov	= =	*96 <sup>3</sup> / <sub>4</sub> =- *89 <sup>3</sup> / <sub>4</sub> 90 <sup>3</sup> / <sub>4</sub>	=	97½ 97½ 84¼ 92	
3s sinking fund debentures 1999April-Oct 234s s f debentures 1999April-Oct 278s s f debentures 2001April-Oct	==	93 93 88 88	1 2	86 97½ 82¼ 91¾	3s debentures 1969 First mortgage 2 <sup>3</sup> / <sub>4</sub> s 1975 First mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980	_June-Dec	=	97½ 97½	-5 	90½ 97½	
Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 3%s series A 1961Feb-Aug		*89 91%		81% 92%	1st mortgage 3%s 1981 1st mortgage 3%s 1982	May-Nov June-Dec	120	101 101	5	94 1021/4	
Consolidated Cigar Corp— Debentures (now 334%) 1965———April-Oct Consolidated Edison of New York—		102¼ 102¾ °91¼	24	101 % 104 % 90 ½ 100 ¼	Hackensack Water first nitge 2%s 1976. Hocking Valley Ry first 4½s 1999	Jan-July	=	*89½ 91½ *116 118	=	86% 90 106 117½	
First and refund mage 234s ser A 1982 Mar-Sept First and refund mage 23as ser B 1977 April-Oct First and refund mage 23as ser C 1972 June-Dec	913/4	91½ 92⅓ 91¼ 91¼ 91¾ 91¼	44	835% 935% 84½ 915%	Household Finance Corp 2 <sup>3</sup> / <sub>4</sub> s 1970 3 <sup>7</sup> / <sub>8</sub> s debentures 1958 4 <sup>1</sup> / <sub>8</sub> s debentures 1968	_Mar-Sept	=	*89½ 91½ 103¾ 103¾ *106	, <u>3</u>	89 95¾ 103⅓ 104¼	
First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Man-July First and refund mtge 3s ser F 1981Fcb-Aug		94 <sup>3</sup> / <sub>4</sub> 94 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> * 97	5	91 95¾ 93½ 99¾ 93 99¾	Houston Lighting & Power Co— 3 1/4s (conv after 7-1-53) 1967———— Hudson Coal first sink lund 5s ser A 1962 Hudson V. Manhattan first 5s A 1967	LJune-Dec	149½ 85	149½ 149½ 85 89¼	15 34	121% 149½ 85 105 51 64%	
1st & ref M 3½s ser G 1981	1023/	96 1/4 96 1/4 * 102 102 3/8 102 1/2	3 37	89 ½ 99 ½ 92 38 102 ½ 95 105	Hudson & Manhattan first 5s A 1957 \( \triangle Adjusted income 5s Feb 1957	_April-Oct	51 ½ 18 %	51 1/8 52 18 1/8 18 1/2	187 127	51 64¾ 17¾ 31⅓	
3s convertible debentures 1963June-Dec Consolidated Gas Co of Balt City— General mortgage 4½s 1954April-Oct	103 <sup>3</sup> / <sub>4</sub> 163 <sup>1</sup> / <sub>2</sub>	103¾ 103⅓ 162½ 163½	12 14	96½ 104¾ 140 163½	Illinois Bell Telephone 2%s series A 1981. First mortgage 3s series B 1978 Illinois Central RR—	_June-Dec	923/8	92 <sup>3</sup> / <sub>8</sub> 92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	17	85% 93% 92½ 99%	
1st ref M 2%s ser T 1976 (Balt)—		*94 96½	:	100¼ 102¾ 89½ 96	Consol mortgage 4%s-3%s ser A 1979_Consol mortgage 5%s-3%s series B 1979_Consol mortgage 3%s series C 1974	May-Nov	=- `	96 5/8	=======================================	94½ 97¾ 98½ 98½ 94½ 96	
1st ref M 278s ser U 1981 — April-Oct 1st ref mtge s f 234s ser X 1986 — Jan-July 1st ref M 378s ser Y 1983 — June-Dec 34s conv debs 1967 — June-Dec	=======================================	95 95 107½ 116 116½	14  30	88 98 93 93 104 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>8</sub>	Consol mortgage 3%s series E 1982 Refunding 4s 1955 Refunding 5s 1955	Feb-Aug May-Nov May-Nov		* 100½ *103¾ 103½ 105¾ 105¾	3	95½ 100¾ 103¼ 104¼ 105¾ 107	
For footnotes see page 31.		116 116½	30	1021/8 1203/4	Debenture 434s 1966	reo-Aug		103 1035/8	19	100 104%	

### NEW YORK BOND RECORD

DANCE	FOR	WEEK	ENDED	NOVEMBER	20

	RANGE FOR WEEK ENDED NOVEMBER 20										2 0 e	
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
	Illinois Terminal Ry 4s series A 1970Jan-Juli Indianapolis Union Ry Co—		891/2 90	5	85 1/8 90 1/8	New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Terminal 334s 1977	Jan-July		*94½ 96¾ 103¾ 103¾ * 100¼	2	94 96½ 103 105	
1,	Refunding and imp 2½s series C 1986_June-Det Inland Steel Co 3¼s debs 1972Mar-Sepi 1st mortgage 3.20s series I 1982Mar-Sepi	105	1045% 105 100	23	91 91 96½ 109½ 97¾ 101	New Orleans Texas & Mexico Ry—  △First 5s series B 1954  △Certificates of deposit	April-Oct	_	94 94 * 98	2	92½ 102¼ 92½ 96	
	‡International Great Northern RR— \$\times \text{First 6s series A 1952}  Jan-Julz \$\times \text{Adjustment 6s series A July 1952}  \text{April-Oci} \$\times \text{First 5s series B 1956}   Jan-Julz	t 73	108½ 108½ 72 73¾ 100 100½	12 67 5	102¼ 120 62 79 98 112%	∠First 5s series C 1956 ∠Certificates of deposit ∠First 4½s series D 1956			97 91½ 91½ *91¾ 93½		93½ 102% 91½ 93¼ 91½ 101½	
	△First gold 5s series C 1956Jan-July International Minerals & Chemical Corp—		*100½ 103 99¾ 100	14	98½ 113 94% 107	∠First 4½s series D 1956 ∠Certificates of deposit. ∠First 5½s series A 1954 ∠Certificates of deposit.	April-Oct	96 1/8 95 1/8	96 97 94½ 95½	14 3	99% 99% 95 104 92½ 102	
	3.65s conv subord debs 1977		85 85 *99 100	î	80 90 100 100½	New York Central RR Co— Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013	April-Oct	63 ¼ 68	625/8 631/2 673/4 69	204 169	62½ 72% 67¾ 78	
	Interstate Power Co—  1st mortgage 3 <sup>3</sup> 4s 1978Jan-July 1st mortgage 3s 1980		* 96		= =	Refunding & impt 5s series C 2013  N Y Central & Hudson River RR— General mortgage 3½s 1997	Jan-July	751/4	74½ 75¾ 76½ 77⅓	133 35 3	74½ 86% 69 78% 68 74	
	Jamestown Franklin & Clear 1st 4s 1959June-Dec Jersey Central Power & Light 2%s 1976Mar-Sept	92%	91 923/8 921/2 921/2	34	87% 93 85% 94%	3½s registered 1997. Lake Shore collateral gold 3½s 1998. 3½s registered 1998. Michigan Cent collateral gold 3½s 19 3½s registered 1998.	Feb-Aug Feb-Aug 8-Feb-Aug	60 % 60 %	71 % 71 % 60 % 60 % 58 % 58 % 60 60 % 58 % 58 %	14 2 28 10	68 74 5734 6612 5516 6414 5734 66 56 6412	
	Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 234s 1976Jun-Dec		*813/8 * 943/4	=	84 91 88 95	New York Chicago & St Louis— Refunding mortgage 3 4s series E 198 First mortgage 3s series F 1986	0June-Dec April-Oct		*951/4 100	=	92 98½ 86 89	
	1st mortgage 2%s 1978 June-Dec 1st mortgage 234s 1980 June-Dec Kansas City Southern Ry 4s ser A 1975 April-Oct	10334	90 103¾ 104⅓	35	1001/2 104%	N Y Connecting RR 2%s series B 1975 N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043	Jan-July	= =	*82 *95 *84½ 87	==	82 87 96 100 83 <sup>3</sup> 4 89	
	1st mortgage 3%s series B 1968June-Dec Kansas City Terminal Ry 234s 1974April-Oct Kentucky Central 1st mtge 4s 1987Jan-July		*100 *95½ *105½	Ξ.	98 103 95 961/2 1041/2 1111/4	Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973	Jan-July May-Nov	Ξ	*80 88 771/4 771/2 *811/2 84		82 95 72 791/2 80 831/2	
	Kentucky & Indiana Terminal 4½s 1961_Jan-July		*51½ 51½ *98½	Ξ	47½ 53½ 98 100½ 99% 99%	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 200 △General mtge conv inc 4½s series A	7_Jan-July	671/4	66½ 67%	90	651/4 751/4	
	Plain 1961         Jan-July           4½s unguaranteed 1961         Jan-July           Kings County Elec Lt & Power 6s 1997         April-Oct           Koppers Co 1st mtge 3s 1964         April-Oct		*95 99½ *145 *99 100	==	95 99 ½ 150 161	Harlem River & Port Chester— First mortgage 4s 1954	May-Nov	58½ 100¼	58 58% 100 % 100 12	12	54¾ 68¾ 100¼ 102	
	‡∆Kreuger & Toll 5s certificates 1959Mar-Sept	2	2 2	12	96 100%	1st mtge 4¼s series A 1973 \$\(^1\) \(	2Mar-Sept June-Dec	63/4 21/2	* 102 6½ 6¾ 2½ 2½	29 1	99 99 6½ 8½ 2½ 3%	
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser A 1968June-Dec Lake Shore & Mich South gold 3½s 1997_June-Dec		*83 ==		79 871/4	N Y Power & Light first mtge 23/4s 197 NY & Putnam first consol gtd 4s 1993- N Y State Electric & Gas 23/4s 1977	April-Oct	Ξ	92½ 93¼ 62% 62%	21 3	86½ 94 61¾ 68	
	3½s registered 1997June-Dec Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970_April-Oct	911/2	*81 1/8 91 1/2 92 1/8	19	78 83 85 96¾	N Y Steam Corp first 3½ 1963 N Y Susquehanna & Western RR— Term 1st mtge 4s 1994	Jan-July		103 % 103 % *80 81 ½	5	100% 105 80 86%	
	Lehigh Valley Coal Co— 1st & ref 5s stamped 1964Feb-Aug 1st & ref 5s stamped 1974Feb-Aug		*58 65 58 58		55 93 48 871/4	1st & cons mtge ser A 2004 △General mortgage 4½s series A 2019 N Y Telephone 2¾s series D 1982	Jan-July Jan-July	Ξ	62 62% 52 52 92¼ 92¼	39 2 5	58 1/8 70 49 1/8 61 1/2 86 1/4 94	
	Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984Feb-Aug Lehigh Valley Railway Co (N Y)—		85½ 86%	15	801/4 931/2	Refunding mortgage 3½s series E 19 Refunding mortgage 3s series F 1981 Ref mtge 3½s series G 1984	Jan-July	=	*987/8 *94 981/2 *1065/8	===	94¼ 101% 89 98½ 105 105¼	
	1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003May-Nov	641/2	*83 83 1/8 64 1/2 65 1/4		78 911/2	Niagara Mohawk Power Corp— General mortgage 23/4s 1980 General mortgage 27/4s 1980	Jan-July	=	*90½	-	88½ 95¾ 90 95¾	
	Series B 4½s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov \(\Delta\)Series D 4s contingent interest 2003May	5834	74 ½ 74 ½ 81 81	18 20 1	631/4 751/2 71 791/2 791/2 881/2	General mortgage 3½s 1983 Norfolk & Western Ry first gold 4s 199 Northern Central general & ref 5s 1974	Feb-Aug	109	104½ 114 114 108% 109	 -3 10	99½ 105 105% 120¾ 106 109	
	△Series E 4½s contingent interest 2003May △Series F 5s contingent interest 2003May Lehigh Valley Terminal Ry—	71 1/8	58¾ 59½ 63¾ 64 71⅓ 72	46 57 7	56½ 68½ 61½ 74 68 79%	General & refunding 4½s series A 19 Northern Natural Gas debs 4½s 1973_ Northern Pacific Ry—	74_Mar-Sept	Ξ.	*103½ 107 107¼	15	101 104 106¼ 107½	
	First mortgage 5s extended to 1979April-Oct Lexington & Eastern Ry first 5s 1965April-Oct		91 1/8 91 1/8 ° 109 1-2	8	83½ 94 109 112%	Prior lien 4s 19974s registered 1977General lien 3s Jan 1 2047	Quar-Jan Quar-Jan Quar-Feb	106½ 73½	105¾ 106½ *102 102¾ 72¾ 73¾	15 89	97 10634 93 102 64 751/2	
	Little Miami general 4s series 1962		*100 103	==	99 101 76 92	3s registered 2047 Refunding & improve 4½s ser A 2047 Refunding & improve 5s series C 204	Quar-Feb	98	*68½ 69½ 98 99 103½ 104⅓	33 14	61% 71½ 91½ 101 97 105%	
	1st mortgage 3%s ser D 1976       June-Dec         Lorillard (P) Co. 3s debentures 1963       April-Oct         3s debentures 1976       Mar-Sept         3%s debentures 1978       April-Oct	Steam 1 PF	100 1/4 100 1/4 2 - 100 103 3/4 103 3/4	7	85 104 96% 101% 96 99	Refunding & improve 5s series D 2047 Collateral trust 4½s 1975 Northern States Power Co—	Jan-July	104 1/8	104 104 104 104 %	65	96 106½ 101% 105¾	
	Louisville & Nashville RR—  First & refund mtge 3%s ser F 2003April-Oct First & refund mtge 2%s ser G 2003April-Oct	811/2	925/8 925/8 811/2 821/4	8	98% 104 84 93%	(Minnesota) first mortgage 23/s 197 First mortgage 23/s 1975 First mortgage 3s 1978	April-Oct	Ξ	*89½ 94 94¼ 94¾	9	82 93 85 1/8 94 3/4	
	First & refund mtge 3%s ser H 2003April-Oct St Louis Div second gold 3s 1980Mar-Sept Atl Knox & Cincinnati Div 4s 1955May-Nov	1015%	99 99½ *89½ 91 101% 101%	20 	77½ 83½ 94½ 101¼ 80% 92½	First mortgage 2¾s 1979 First mortgage 3¼s 1982 (Wisconsin) first mortgage 2¾s 1977.	Feb-Aug June-Dec	=	* 102	=	92 92½ 95 102¼	
1	Louisville Gas & Elec 1st mtge 23/4s 1979May-Nov 1st mtge 31/4s 1982Feb-Aug	==		=	100 103½ 90½ 94% 93¾ 98	First mortgage 3s 1979 Northwestern Bell Telephone— 23/4s debentures 1984	Mar-Sept	_	*94½		86% 92%	
	Macy (R H) & Co. 2%s debentures 1972May-Nov Manati Sugar 4s sinking fund Feb 1 1957May-Nov	=	*95 5/8 *83 1/8 84 7/8	=	90 95 <b>%</b> 87½ 99	Ohio Edison first mortgage 3s 1974			981/8 981/8	10	91% 100% 88 95%	
	Manila RR (Southern Lines) 4s 1959May-Nov May Dept Stores 2%s debentures 1972Jan-July 3¼s s f debentures 1978Feb-Aug	Ξ	*48 * 101½		47½ 47½ 88% 94% 95½ 101½	First mortgage 2%s 1975 First mortgage 2%s 1980	May-Nov Feb-Aug	93	93 93 * 94 93 94	- <del>-</del> 8	95 95 86½ 94	1
	McKesson & Robbins 3½s debs 1973Mar-Sept Mead Corp first mortgage 3s 1966June-Dec Metropolitan Edison first mtge 2%s 1974_May-Nov	Ξ	101% 101% *95 *95½	10 	96½ 101% 95 97½ 90 95½	First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982	May-Nov Mar-Sept	Ξ	1001/ 1003/	77	1021/2 1021/2	
	First mortgage 23/4s 1980 Feb-Aug Michigan Bell Telephone Co— 33/4s debentures 1988 April-Oct		*97	-	94 100%	Oregon-Washington RR 3s series A 1960 Pacific Gas & Electric Co—	11.08	177	100½ 100¾	11	97½ 101½	
	Michigan Central— Refunding & impt 4½s series C 1979—Jan-July Michigan Cons Gas first mtge 3½s 1969—Mar-Sept		*95½ 97 104 104	-5	90 99 <b>%</b> 96 <b>104</b> %	First & refunding 3½s series I 1966_ First & refunding 3s series J 1970 First & refunding 3s series K 1971	June-Dec	981/2	*102 97¾ 98¾ *98¾ 102½	8	100 % 103 ½ 92 % 101 ½ 92 100 %	
	First mortgage 2%s 1969Mar-Sept First mortgage 3%s 1969Mar-Sept 3%s sinking fund debentures 1967Jan-July		92 92 *98 99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub>	$-\frac{1}{5}$	91 92 95 97 99 1021/4	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	98 % 95 %	98 <sup>3</sup> / <sub>8</sub> 99 95 <sup>5</sup> / <sub>8</sub> 95 <sup>7</sup> / <sub>8</sub> *97 98 <sup>1</sup> / <sub>2</sub>	36 38	91 99 87½ 97¾ 88½ 98¾	
	Minnesota Mining & Mfg 23/4s 1967April-Oct Minn St Paul & Saulte St Marle— First mortgage 41/2s inc series A Jan 1971May \[ \triangle General mortgage 4s inc ser A Jan 1991May \]		*95½ * 84¾	44	92 99 1/6 84 93	First & refunding 234s series P 1981 First & refunding 23s series Q 1980 First & refunding 35s series R 1982	June-Dec	=	91 92½ 92% 93 * 99% 96½ 96½	11	82½ 93 85½ 95 95 101%	
	Mission Corp 3%s s f debs 1966June-Dec Missouri Kansas & Texas first 4s 1990June-Dec Missouri-Kansas-Texas RR—		52 52½ 89 91	23	52 66 100¼ 100¼ 87 94¼	First & refunding 3s series S 1983 First & refunding 2%s series T 1976_ First & refunding mtge 3%s ser U 19	June-Dec	102	*93¾ 102 102	-3 21	91 98 1/4 89 1/8 95 1/8 94 104 1/8	
	Prior lien 5s series A 1962	101	1003/4 101 941/8 941/8	7	97½ 103½ 90 94½	1st & ref M 4s series V 1984 Pacific Tel & Tel 2 <sup>3</sup> / <sub>4</sub> s debentures 1985_ 2 <sup>7</sup> / <sub>8</sub> s debentures 1986	June-Dec		107 107 905/8 911/4 931/8 935/8	34 34	103¼ 107¾ 82½ 92% 87 94	
	△Cum adjustment 5s ser A Jan 1967April-Oct  Missouri Pacific RR Co—  △First and refunding 5s series A 1965Feb-Aug	73	*89 1/8 91 3/4 73 73 1/4	26	83 96 73 84½	31/4s debentures 1987 31/4s debentures 1978 31/4s debentures 1983	April-Oct Mar-Sept Mar-Sept		°95 98% °100 100½ °98¼ 99%	==	89¼ 99¼ 94% 101¾ 90 99¾	
	△General 4s 1975 — — — — — — — — — — — — — — — — — — —	963/4	108 108½ 95½ 97¼ 108 1085%	24 259 83	102½ 117% 84½ 117% 102½ 118	3½s debentures 1981 4s debentures 1984 Pacific Western Oil 3½s debentures 196	Mar-Sept 4June-Dec	106%	103½ 103½ 106% 107 99½	10 20	98¼ 105% 106½ 107 98½ 105	
	\$\( \text{Convertible gold } 5\\ \text{2s eries } A  \text{1949}_{} \text{May-Nov} \\ \text{\Delta}\rist \text{ and refund gold } 5\text{ H } 1980_{} April-Oct \\ \text{\Delta}\rist \text{ and refunding } 5\text{ series } \text{I } 1981_{} Feb-Aug	83	108 108½ 81½ 83¾ 108 108½	21 415 26	103 118 69½ 101¼ 102½ 118¼	Paducah & Illinois 1st s f gold $4\frac{1}{2}$ s 195 Pennsylvania-Central Airlines— $\triangle 3\frac{1}{2}$ s convertible inc debs Sept 1 196	April-Oct		°101 °921⁄8 94		100½ 101 85 93	
	Mohawk & Malone first gtd 4s 1991	65	108½ 1085/8 63⅓ 65 *96 99	3	102½ 118¼ 61% 69 97 98½	Pennsylvania Glass Sand 3½s 1960— Pennsylvania Power & Light Co— First mortgage 3s 1975——————		-	100½ 100% 95 95	6 9	100¼ 101¼ 87½ 98¼	
	Morris & Essex first gtd 3½s 2000June-Dec Construction mortgage 5s series A 1955May-Nov Construction mtge 4½s series B 1955May-Nov	61 %	60 <sup>3</sup> / <sub>4</sub> 61 <sup>7</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	31	98 100 56¼ 63¼ 100½ 102%	Pennsylvania RR— Consolidated sinking fund 4½s 1960— General 4½s series A 1965——————	June-Dec	1043/4	1065/8 107 1043/4 105	20 51	105 109½ 101½ 105½	
	Mountain States Tel & Tel 25as 1986May-Nov 3 as debentures 1978April-Oct		100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> *96 <sup>1</sup> / <sub>4</sub>	5.	99½ 102 82% 89¾ 96 100½	General 5s series B 1968 General 41/4s series D 1981 General mortgage 41/4s series E 1984	April-Oct	108½ 99½	108½ 109 98½ 99½ 98½ 98½	14 45 7	105 % 109 ¼ 92 % 99 ½ 92 ¾ 99	
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986————Feb-Aug		*84 87		821/4 88	General mortgage 3%s series F 1985- Peoples Gas Light & Coke Co— First & ref mtge 3%s ser H 1981	June-Dec	_	82½ 82½ 103⅓ 103⅓	77	74¼ 82½ 97 105	
	3s debentures 1970June-Dec		96½ 965% 99¼ 99¼ 100¾ 100¾	25 7 1	91 96¾ 96¾ 100½	Peoria & Eastern first 4s external 1960 \( \Delta\) Income 4s April 1990	April	943/4	89 5/8 89 3/4 52 3/4 53 94 3/4 94 3/4	12 5	85¾ 90½ 49 61¼ 89 98	
	National Steel Corp 1st 3/6s debs 1974April-Oct National Supply 23/6s debentures 1982May-Nov		98 ½ 98 ½ 96 ½ 96 ½	-3	93½ 99½ 93% 101¼	Philadelphia Baltimore & Wash RR C General 5s series B 1974 General gold 4½s series C 1977	Feb-Aug		108 1/8 108 1/8 103 103	1 5	107 110½ 99 107	
	New England Tel & Tel Co— First guaranteed 41/s sories P 1051		*100 ½ 96 ½ *100 ¼	5  18	96½ 98¾ 100¼ 101¾ 105 109¼	Philadelphia Electric Co— First & refunding 23/4s 1971 First & refunding 23/4s 1967	May-Nov	96 97½	96 96 97 <sup>1</sup> / <sub>4</sub> 97 <sup>5</sup> / <sub>8</sub>	17	88¾ 97 <b>%</b> 92 <b>%</b> 98	
	3s debentures 1974 — April-Oct New Jersey Bell Telephone 31/s 1988		95 1/8 95 1/8 *94 100 3/4 *97 100	10	105 109 % 91 99 91 99 % 94 % 100 %	First & refunding 23/4s 1974 First & refunding 23/4s 1981 First & refunding 27/4s 1978	June-Dec Feb-Aug		*93% 94% * 93 *93		87 95% 87% 94% 90 97	
	New Jersey Junction RR gtd first 4s 1986Feb-Aug  For footnotes see page 31.	=	*80 85		80 80	First & refunding 31/4s 1982 1st & ref mtge 31/4s 1983	Jan-July May-Nov	102	102 102 *106% 107%	13	96 103%. 104% 107	
												-

### **NEW YORK BOND RECORD**

			RA	NGE FOR WEEK E	NDED NOVEMBER 20					
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
i∆Philippine Ry 1st sink fund 4s 1937Jan-July ‡∆Certificates of deposit		Low High 24% 25	No.	Low High 171/4 251/2	Standard Oil (N J) debentures 2%s 1971	May-Nov	90%	Low High 89½ 91	No.	Low High 85 91%
		24 % 24 % 98 ¼ 99	10 2	16 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 94 100 <sup>1</sup> / <sub>4</sub>	234s debentures 1974 Stauffer Chemical 376s debs 1973	Jan-July Mar-Sept	=	96 96 104½ 104½	5	89 9634 104½ 104½
3.70s conv deb 1983		107½ 107⅓ *96¾	131	102% 108 95 100½	Sunray Oil Corp 2%s debentures 1966. Swift & Co 2%s debentures 1972	Jan-July	Ξ	95 95	10	90 95 %a 90 95
Consolidated guaranteed 4s ser F 1953 June-De		*100	7	901/4 961/2	2%s debentures 1973	мау-Nov	· · · ·	*95 <sup>3</sup> / <sub>8</sub>		91 971/4
Consolidated guaranteed 4s ser G 1957May-Nov	V	*102 1/8 103 *102 1/4	Ξ	101 % 104 102 % 106	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019_	Jan-Julu		106 % 106 %	10	102 1151/2
Consolidated guaranteed 4½s ser I 1963_Feb-Au	7	*108 108 108¼	 4	108 109 1/4 108 109 1/6	Refund and impt 2%s series D 1985 Texas Corp 3s debentures 1965	Anril-Oct	1015%	* 95½ 101 102¾	45	89½ 96¼ 97½ 102¾
General mortgage 5s series A 1970	1073/	1073/4 1073/4	1	103½ 108	First and refund M 31/4s series B 1970	_April-Oct		*94%	,	91 971/4
General mortgage 33/4 series E 1975April-Oct		*107½ 107¾ 84½ 84½	- <u>-</u> i	103 108 82 86	Texas & Pacific first gold 5s 2000	April-Oct	911/2	91½ 92 *120	4	87½ 96% 114 126
Pittsburgh Consolidation Cost.	J	96 961/4	7	95% 101½	Texas Pacific-Missouri Pacific-	Jan-July	1013/4	101% 102½	11	96% 103%
3½s debentures 1965Jan-Jul Pittsburgh Plate Glass 3s debs 1967April-Oc	! =	98 98 101¾ 102	5 9	96 101 96½ 102	Term RR of New Orleans 3%s 1974 ‡ Third Ave Ry first refunding 4s 1960	Jan-July	561/2	95 95 535/8 561/2	162	94% 99½ 48½ 56½
Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958——June-Det	991/2	991/2 991/2	2	96 100	Adjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 3%s 1960	June-Dos	18%	17 18½ *93½	238	13 20 74 93 98
First mortgage 4½s series B 1959 April-Oct First mortgage 4½s series C 1960 April-Oct Pittsburgh Youngstown & Ashtabula Ry—	973/4	97¾ 97¾ 97¾ 97¾	3 6	95% 100 95% 99%	Tri-Continental Corp 2%s debs 1961			*95		95 97
First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-De		*105½ 106		104 106	Union Electric Co of Missouri 3%s 1971 First mortgage and coll trust 23/4s 1975	Anril-Oct	Ξ	*1021/4 *933/8 941/4	=	97 105 86 941/4
		*105	4.5	<b></b>	3s debentures 1968 1st mtge & coll tr 27/s 1980	May-Nov June-Dec	=	*981/8	=	95½ 100
Plantation Pipe Line 23/48 1970 Mar-Sep Potomac Elec Power 1st mtge 3/48 1977 Feb-Au First mortgage 28/1984 May-No Providence Termbol 48 1984 May-No	==	*94	Ξ	90 961/2	Union Oil of California 23/4s debs 1970	May-Nov		100½ 100½ *95½ 99½	3	95½ 102¼ 90 96¾
		* 98 *993⁄4	Ξ.	98 98 94 94	31/6s conv debs (subord) 1972 Union Pacific RR—	May-Nov	105	103 % 105	259	95 109%
		9934	10	97½ 100%	Union Pacific RR—  2%s debentures 1976—  Refunding mortgage 2½s series C 1991.  Union Tank Car 4½s s f debs 1973—  United Biscuit Co of America 23%s 1968.	Mar-Sept	941/2	94½ 94½ 85¾ 86¼	33	89% 96% 79½ 88%
3s debentures 1963May-Not First and refunding mortgage 3½s 1968_Jan-Jul First and refunding mortgage 5s 2037Jan-Jul	, ,	*101%	10 	96 101¼ 98% 102½	United Biscuit Co of America 23/4s 1966 33/6s debentures 1977	_April-Oct		105 105 *95 97	5 	103 105 1/4 92 1/2 97
First and refunding mortgage 8s 2037_June-Dec		*98 981/4	= =	127¾ 132¾ 190 201½ 96½ 99%	United Gas Corp 234s 1970	_Jan-July		* 102½	==	101 102 <sup>3</sup> / <sub>4</sub> 95
First and refunding mortgage 2%s 1979_June-Dec 3%s debentures 1972June-Dec		*85 95½ 101¼ 101¾	  9	84 96½ 97 103½	1st mtge & coll trust 3½s 1972	-Feb-Aug	102%	104 104 1/8 102 1/8, 104	19 34	100½ 104½ 98½ 104%
Q		101,4101,4			4%s s f debs 1972 U S Rubber 2%s debentures 1976 25%s debentures 1967	_May-Nov		105 ½ 106 83 ½ 83 ½ 92 ½ 94 ½	11 3	100½ 106½ 81¼ 92½
Quaker Oats 2%s debentures 1964Jan-July	<b>,</b>	°96		93% 96	Universal Pictures 33/4s debentures 1959.	_Mar-Sept	=	*95 % 98 %		92¼ 93 95 97
Reading Co first & ref 3%s series D 1995_May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct	811/2	811/2 813/4	28	781/2 86%	Vandalia RR consol gtd 4s series A 1955 Consol sinking fund series B 1957	Feb-Aug		*99% 102		99% 100%
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977—Mar-Sepi		981/2	-	951/2 1001/6	Virginia Electric & Power Co—	and the second	93\	92 % 93 %	47	101 101½ 86½ 94¼
General mortgage 31/4s series J 1969Mar-Sept	II.	97 97	ī	96 100 1/2	First and refund mtge 23/4s ser E 1975. First and refund mtge 3s series F 1978. First and refund mtge 23/4s ser G 1979.	_Mar-Sept	3324	*95 96½	47 	99 99
Saguenay Power 3s series A 1971Mar-Sepi		941/4 941/4	10	941/4 971/4	First and ref mtge 2%s ser H 1980 1st mortgage & refund 3%s ser I 1981.	_Mar-Sept		102 102	 - <u>-</u> 3	92 % 94 % 96 104 %
St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct St Louis-San Francisco Ry Co—		74½ 74½ 79½ 79½	1 2	70 ½ 77 ½ 78 ½ 86	Virginia & Southwest first gtd 5s 2003	_April-Oct	1021/2	101 1/4 101 1/4 102 1/2 102 1/2	4	94 % 101 % 102 105
1st mortgage 4s series A 1997Jan-July ASecond mtge inc 4½s series A Jan 2022May	100	99 % 100	39	91 100	Virginian Ry 3s series B 1995	_April-Oct	1011/4	101 101½ 89 89	14 5	99 102¼ 83½ 93¾
Dr Douis-Socia western Rv—		851/2 86	36	81 953/4	First lien and ref mtge 34s ser C 1973.	_April-Oct			-	94 100%
First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989 Jan-July		105 <sup>3</sup> / <sub>4</sub> 106 *95 97	2	100 112 93 10134	Wabash RR Co— Gen mtge 4s income series A Jan 1981.	Aneil		791/2 791/2	2	761/4 881/4
St Paul & Duluth first cons gold 4s 1968June-Dec St Paul Union Depot 31/6s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989May-Not		*95 *941/8	-	92 1001/8	Gen mtge income 4 1/4s series B Jan 19: First mortgage 3 1/4s series B 1971	1April	===	*77½ 79 *93½ 94¼	= -	75 85½ 86 97
Scott Paper 3s conv debs 1977Mar-Sept	1221/4	122¼ r125	209	106 118½ 102½ 125	Walworth Co conv debentures 31/4s 1976 Warren Petroleum Corp—	May-Nov	67	67 67 %	32	67 81 1/8
1st mtge 3s series B 1980 May-Nov 3%s s f debentures 1977 Mar-Sepi Beagram (Jos E) & Sous 2½s 1966 June-Dec 3s debentures 1977		*921/8		861/8 931/2	3½s cony debs (subord) 1966 Warren RR first ref gtd gold 3½s 2000_	Feb-Aua	1053/4	105 <sup>3</sup> / <sub>4</sub> 106 55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	92 1	101½ 114¾ 53½ 57
Seagram (Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1974 June-Dec		*993/4 100 *871/2 923/4	=	99 101¼ 92¾ 93½	Washington Terminal 2%s series A 1970_ Westchester Lighting gen mtge 31%s 1967	Feb-Aug		*87½ 103½ 104	4	90 90 90 991/2 104%
Service Pipe Line 3.20s s f debs 1982April-Oct Shell Union Oil 2½s debentures 1971April-Oct		*99		94 97 95½ 101¼	General mortgage 3s guaranteed 1979_ West Penn Electric 3½s 1974_ West Penn Power 3½s series I 1966	May-Nov		*981/2 1011/2		95 95 97% 102%
‡\$△Silesian-Amer Corp coll trust 7s 1941_Feb-Aug Sinclair Oil Corp—	92	92 92 1/4 35 35	28 1	87 97 27 35	west Shore first 4s guaranteed 2361	Jan-July		104% 105½ 61 61%	36 31	101 105 1/2 59 1/8 68 1/2
3 4s subord conv debs 1983 Jan-July  Skelly Oil 2 4s debentures 1965 Jan-July	961/2	95% 96%	437	91½ 107% 95½ 98	4s registered 2361 Western Maryland Ry 1st 4s ser A 1969_	_April-Oct	591/4	59 1/8 59 1/2 101 3/4 101 3/4	30	58¼ 67 99% 104
Socony-Vacuum Oil 2½s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct	91	90% 91	38	85½ 92½ 110 111	1st mtge 4½s series B 1976 Western Pacific RR Co—			*104%		104% 106%
Southern Bell Telephone & Telegraph Co— 3s debentures 1979——Jan-July		96% 96%	11	90 98	1st & ref mtge 31/as ser A 1981 Western Union Telegraph Co—	1 ( to the same of	100	*933/4	 55	92 96%
2%s debentures 1985Feb-Aug 2%s debentures 1987Jan-July	=	921/8 921/8	5	82 <sup>3</sup> / <sub>4</sub> 93 <sup>7</sup> / <sub>8</sub> 90 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub>	30-year 5s 1960 4%s debentures series A 1980 Westinghouse Electric Corp—	Jan-July	102 96	101¾ 102½ 96 96	4	100½ 104 92 99
Southern Indiana Ry 23/4s 1994Jan-July Southern Natural Gas Co—	1	*69% 72		68 5/8 80 1/2	25%s debentures 1971	Mar-Sept	-	*92		88% 96%
4½s conv s f debs 1973June-Dec Southern Pacific Co—	The state of the	108 108¾	90	991/2 1091/2	Wheeling Steel 3 4/4s series C 1970 First mortgage 3 4/4s series D 1967	_Mar-Sept	Ξ	96 1/8 96 1/8 *96 1/2 99	ī	94¾ 101¾ 94% 101%
First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	1043/8	104 104 % 104 104 %	66 43	98½ 105¾ 97½ 105¾	3½s debentures 1965 Wilson & Co first mortgage 3s 1958	_May-Non	951/8	94 <sup>3</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub> 100 101	59	91% 104% 97½ 101½
Gold 4½s 1981May-Nov San Fran Term 1st mtge 3%s ser A '75_June-Dec		103 1/8 103 1/8 *96 1/4	36	95 103 % 96 ½ 98	Winston-Salem S B first 4s 1960 Wisconsin Central Ry—	_Jan-July	1021/2	102 1/2 102 1/2	4	1021/2 1021/2
First mortgage 2%s series E 1986Jan-July		*841/2	442	78 851/2	\$△First general 4s 1949 △Certificates of deposit	Jan-July	76	75½ 76	55	73¾ 81¼ 74 80¾
First mortgage 23/4s series F 1996Jan-July First mortgage 23/4s series G 1961Jan-July	80	80 80 *92	1	74 80 92 95½	Saperior & Duluth 1st 4s 1936	May-Nov	75%	75 75%	23	63 75¾ 63 63
Devel and general 4s series A 1956 April-Oct	1021/2	122 122 102 102½	52 52	113 122 101% 103%	△Certificates of deposit	_Mar-Sept	Ξ	871/2 871/2	3	84 91
Devel and general 6s series A 1956April-Oct Devel and general 6½s series A 1956April-Oct	107	106 106 <sup>1</sup> / <sub>4</sub> 107 107 <sup>1</sup> / <sub>4</sub>	4 12	106 109 107 1105/8	Wisconsin Public Service 31/4s 1971	_Jan-July	x = 1	*96% 100	=	93 101
Memphis Div first gold 5s 1996Jan_July New Orleans & Northeastern RR—		*106 110	. 77	100 110½	Yonkers Electric Light & Power 25/85 197				102	
Joint 3%s 1977 May-Nov Bouthwestern Bell Tel 2%s debs 1985 April-Oct		92 92	<u>-</u>	83 931/8	a Deferred delivery sale not included in the year's range. n Under-th	e-rule sale	ar's rang not includ	e. d Ex-interes led in the year	. e Odd 's range.	r Cash sale
3½s debentures 1983 <u>May-Nov</u> ∆Spokane Internat! first gold 4½s 2013April Standard Coll Products Co. International College Co. International Co. Inte	==	*97 991/4 681/8 681/8	2	93 <sup>3</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>8</sub> 66 73	not included in the year's range. y Ex-construction of the second state of the second					Cantle - 6-
Standard Coil Products Co Inc— 5s conv subord debs 1967June-Dec Standard Oil Co (Indiana)—	90 1/8	90% 91	24	881/8 1011/4	Companies reported as being in bar the Bankruptcy Act, or securities assumed	by such co	ompanies.			Section 77 of
3%s convertible debentures 1982April-Oct	1031/4	1021/2 1033/8	196	97 1121/4	<ul> <li>Friday's bid and asked prices; no s</li> <li>△ Bonds selling flat.</li> </ul>	ales being	transacted	during curren	week.	
		DIA								

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 16, 1953 and ending Friday, Nov. 20, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 20

STOCKS American Stock Exchange	s	Friday Last Sale Price	Rai of P	nge	Sales for Week Shares	Range	Since Ja	an. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nce Jan. 1
Pa	ir.		Low I	High		Low	1 1	High			Par		Low High		Low	High
ACF-Brill Motors warrants Acme Aluminum Alloys Acme Wire Co common 1 Adams Hat Stores Inc Aero Supply Manufacturing Agnew Surpass Shoe Stores Ainsworth Manufacturing common Air Associates Inc (N J) Air-Way Electric Appliance Airfleets Inc Ajax Petroleums Ltd 50	1 0 1 1 • 5 1 3	3 <sup>34</sup> 2 <sup>34</sup> 2 <sup>5</sup> 8 7 <sup>5</sup> 8 11 12		28 1/4 28 1/4 23/4 23/4 -9 1/8 73/4 11 1/4 12 3/8	8,800 400 150 300 2,200 2,200 300 1,300 300 9,000	56 Oct 3 Sep 25 Jun 234 Oct 1 78 Sep 8 34 May 7 ½ Oct 6 ½ Jan x9 ½ Oct 11 78 Nov 12 Oct	1 1 1	1½ Jan 6½ Jan 29 Feb 4 Mar 35% Feb 9¼ Aug 3¾ Mar 8½ Oct 4¼ Jan 5% Feb 1¾ May	-	Alabama Gas Corp	50 100 1 10e 1 1 k1	17 	16 % 17 ¼	4,300  400 800 9,700 1,100  600	13¼ Jun 103 Jan 89½ Jun 2¾ Sep 1¼ Aug 1,% Sep 2½ Jun 6¾ Jan 2¾ Oct 25¼ Jan 2½ Jan	x17% Nov 112 Aug 99¼ Mar 6¼ Mar 2% Jan 3¾ Mar 3½ Jan 7¾ Apr 32½ May 3½ May
For footnotes see page 35.			3		4	384			,					- 1		

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 20

		RANGE FOR WEEK ENDE		GE FOR WEEK EN	DED NOVEMBER 20	Friday Week's		Sales		
STOCKS American Stock Exchange	Friday Week's Last Range Sale Price of Prices	reck's Sales range for Week Prices Shares Range Since Jan. 1 High Low High		STOCKS American Stock Exchange	Last Sale Price		for Week Shares	Range Sinc	e Jan. 1	
Aluminum Co of America—	Low High			High	Carter (J W) Co common1	634	Low High 63/4	100	Low 5¾ Feb	High 734 May
\$3.75 cumulative preferred100 Aluminum Goods Manufacturing*	921/4 913/4 921/2 217/8 217/8	300 100	82½ Jun 21½ Oct	95 Jan 24½ Feb	Casco Products common Castle (A M) & Co Catalin Corp of America  1	378 1618 414	3 \( \) 3 \( \) 3 \( \) 16 \( \) 16 \( \) 16 \( \) 4 \( \) 4 \( \) 8	500 800 6,000	3½ Sep 14¾ Sep	518 Jan 1738 Mar
Aluminum Industries common6 Ambrook Industries Inc25c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 250	11 1/4 Nov 3 3/4 Jan 19 Sep	16 1/8 Jan 5 1/4 Aug 24 May	Central Explorers Ltd	334 4 17	3 1/4 3 3/4 4 3/8 4 1 8	15,200 9,900	4 1/8 Sep 3 Oct 3 1/8 Sep	5 <sup>5</sup> 8 Mar 5 <sup>5</sup> 4 Jan
American Air Filter 5% conv pfd15 §American Bantam Car Co class A1 American Beverage common1	3/4 5/8 13	3,500	½ Sep % Sep	1 1/4 Jan 158 May	Conv preference \$1.50 series*	37/8	3 % 3 % 27 % 27 % 27 % 8	1,100 25	31/4 Sep 261/4 Sep	45 <sub>8</sub> Mar 293 <sub>4</sub> Mar
American Book Co100 American Hard Rubber Co25	45 46½ 8¾ 8¾	350 800	43¾ Oct 758 Oct	47 Jan 12½ Jan	Conv preference \$1.40 series* Central Maine Power Co—		 E41/ E43/		21¾ Aug	24½ Feb
American Laundry Machine20 American Manufacturing Co com25	21 21 21 3/8	450	203/4 Oct 21 Nov 4 Sep	25 Jan 25 <sup>3</sup> 4 Mar 6½ Mar	Central Maine Power Co— 3.50% preferred100 Central Ohio Steel Products1 Central Power & Light 4% pfd100	 87½	74 1/4 74 3/4 1 87 1/2 88 1/2	30 50	67 Jun 7½ Sep 80 May	79 Jan 1058 Mar 9012 Oct
American Maracaibo Co American Meter Co American Natural Gas Co 6% pfd25	4 ½ x4 ½ 4½ 22 ½ 22 ½ 23 ¼	5,600 700	21¾ Oct 31 Jan	27½ Jan 33½ Mar	Century Investors Inc2		7% 7%	200	75/8 Nov 71/2 Jan	10 Jan 9 Mar
American Potash & Chem cl A conv* American Republics10	33 33½ 51¾ 53⅓	75 3,100	28 1/4 Jun 44 1/4 Oct	34% Jan 63 Apr	Convertible preference10	7	67/8 71/8	2,100	36 Jan 61/8 Sep	37 Feb 912 Mar
American Seal-Kap common2 American Thread 5% preferred5	11 ½ 11 ½ 4 ½ 4 ½ 12 ¾ 13 ¼	300 400 1,000	10% Oct 4 July 9½ Jan	1734 Jan 434 Jan 1314 Nov	Chamberlin Co of America 2.50 Charis Corp common 10 Charter Oil Co Ltd 1	$\frac{5\frac{1}{2}}{1\frac{3}{10}}$	5½ 5½ 45% 45% 1% 1%	900 50 6,000	5% Sep 4% Oct 1 Sep	75 Jan 77 Jan 11 July
American Writing Paper common5  Amurex Oil Development class A5  Anacon Lead Mines Ltd20c	11 1/8 11 1/2 12 5/8 3 1/4 3 1/8 3 1/6	11,000 3,700	9 1/8 Feb 23/8 Apr	20% Apr 5% July	Cherry-Burrell common5 Chesebrough Manufacturing com10	8	73/4 81/4 701/2 711/2	2,600 225	7¾ Oct 65¼ Sep	11 2 Mar 74 Jan
Anchor Post Products2 Rights	8 1/8 8 1/8 8 1/2	300 5,700	81/8 Nov	1034 Mar 32 Oct	Chicago Rivet & Machine4 Chief Consolidated Mining1 Circle Wire & Cable Corp5	1/2	1/2 1/6 193/8 191/2	3,200	22½ Feb ½ Nov 19% Nov	26½ Nov 1½ Feb 23% May
Anglo-Iranian Oil Co Ltd— American dep rcts ord reg£1	22 22 1/4	300	15 Jan	221/4 Nov	City Auto Stamping 5	1938 22	22 22 1/4	400 300	21 1/8 Sep 73/4 May	24 May 83/8 Apr
Anglo-Lautaro Nitrate Corp— "A" shares2.40 Angostura-Wupperman1	5 7/8 5 3/4 5 7/8 4 4 4	4,700 200	5 Sep 3% Oct	9¼ May 4¾ Apr	City Specialty Stores Inc1 4½% convertible preferred50 Clark (The) D L Co*		9 91/4	200	40 Sep 81/4 Nov	42 Jan 958 Jun
Apex-Electric Manufacturing Co1 Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1	9 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	800 290 4,400	83/4 Oct 98 Apr 71/8 Jan	22½ Mar 109 Jan 125% Nov	Clark Controller Co1 Clarostat Manufacturing Co1 Claude Neon Inc1	12 1/8 6 1/2 4 1/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 900 10,000	11½ Sep 4¾ Jan 3 Sep	17 <sup>3</sup> 8 May 7 Oct 5 <sup>3</sup> 4 Jan
Arkansas Fuel Oil Corp5 Arkansas Louisiana Gas Co5	16 1/8 15 3/4 16 7/8 8 5/8 8 3/8 8 3/4	9,700 11,400	15 Jun 75% Jun	24 1/4 Mar 12 1/2 Feb	Clayson & Lambert Manufacturing4		83/4 83/4	200	12¼ Jun 7½ Sep	15 Apr 1012 Mar
Arkansas Power & Light \$7 pfd  Armstrong Rubber Co class A	213/8 205/8 213/8	1,100	114¼ Mar 19¼ July 45% Jun	117½ Feb 24½ Jan 53¾ Jan	Clinchfield Coal Corp common20 Club Aluminum Products Co* Coastal Caribbean Oils vtc10c	28 1/8	28 28 7/8 	1,400	24 1/8 Sep 4 3/4 Nov 1 1/8 Sep	35¼ Jan 5½ Jan 5½ Feb
4%% convertible preferred50 Aro Equipment Corp2.50 Associate Electric Industries—	173/8 45½ 45½ 175/8	1,400	14 Jan	22½ Mar	Cockshutt Farm Equipment Co* Colon Development ordinary	221/2	$11\frac{78}{8}$ $11\frac{78}{8}$ $22\frac{1}{2}$ $22\frac{1}{2}$	100	10 Oct 17 Oct	147 May 2314 Oct
American dep rcts reg new1 Associated Laundries of America*	5 3/4 5 3/4 1 1/8 1 1/8	3,000	534 Nov 38 Jan	534 Nov 158 July	Colonial Airlines1 Colonial (The) Fund Inc10	12 181/8	11 3/8 12 1/4 18 18 3/8	9,100 7.00	101/4 Jun 161/2 Sep	14½ Aug 21³ Jan
Associated Tel & Tel— Class A (ex \$43 arrear div)	121 117 121 138 114 11/2	910 4,900	104 Jun 11/4 Nov	126 Sep 23/8 Jan	Colonial Sand & Stone Co1 Colts Manufacturing Co10 Columbia Machinery & Eng Corp10c	$\frac{3\frac{1}{2}}{12\frac{1}{2}}$	$\begin{array}{cccc} x3\frac{1}{2} & 3\frac{7}{8} \\ 12\frac{1}{4} & 12\frac{1}{2} \\ 1\frac{5}{8} & 1\frac{3}{4} \end{array}$	700 2,500	31/4 Aug 115/8 Sep 11/8 July	4 <sup>1</sup> <sub>2</sub> Jan 15 <sup>5</sup> <sub>8</sub> May 2 <sup>5</sup> <sub>8</sub> Mar
Atlantic Coast Fisheries1 Atlantic Coast Line Co50 Atlas Corp warrants	138 114 11/2 91 923/4 55/8 57/8	200 5,700	80½ Sep 5% Sep	116½ Jan 75's Jan	Commodore Hotel Inc1 Community Public Service10	91/2	91/4 91/2 19 191/4	700 500	8½ Sep 16% Sep	912 Nov 2112 Mar
Atlas Plywood Corp1 Automatic Steel Products Inc1	9 1/8 9 1/8 9 3/4 - 2 1/8 2 1/4	5,600 300	9 1/8 Nov x1 3/8 Jun	15 Mar 5¾ May	Vtc ext to 19561	85/8	85/8 9	1,400	83/8 Sep	11 May
Non-voting non-cum preferred1 Automatic Voting Machine  Ayshire Collieries Corp common3	111/4 103/4 111/4 151/2 157/8	2,100 1,200	2¼ Sep 9 Mar 15 Oct	4 Jun 11¼ Nov 21 Jan	Consolidated Engineering Corp50c Consolidated Gas Utilities1 Consolidated Liquidating*	12 1/8	$\begin{array}{ccc} 12 & 12\frac{1}{4} \\ 12\frac{1}{8} & 12\frac{1}{2} \end{array}$	3,600 700	10% Oct 11½ Jun 1 Aug	1514 Jan 1434 Feb 112 Mar
injumic contents corp common			20		Consolidated Mining & Smelt'g Ltd* Consolidated Royalty Oil10	243/8 105/8	24 1/8 24 5/8 10 1/2 10 7/8	5,900 1,200	22¼ Sep 10 Sep	35 a Jan 14 2 Mar
Bailey & Selburn Oil & Gas-		* 1 33			Continental Air Lines Inc1.25 Continental Aviation & Engineering_1	6 1/2	6 1/4 6 3/4 6 3/4	1,200 1,400	6 % Sep 4 % July	873 Mar 714 Oct 114 Feb
Class A1 Baker-Raulang Company1	3 1/4 3 1/8 3 3/8 13 11 3/4 13	5,000 2,100	3 16 Oct 1034 Sep	6 Jan 18½ Jan	Continental Car-Na Var Corp1 Continental Commercial Corp1 Continental Foundry & Machine Co_1	227/8	$\begin{array}{cccc} 1 & 1\frac{1}{8} \\ 6 & 6 \\ 21\frac{5}{8} & 23\frac{1}{4} \end{array}$	1,900 100 1,800	18 Mar 5 Sep 20 Sep	7 Feb 31¼ Mar
Baldwin Rubber common1 Baldwin Securities Corp1c Banco de los Andes—	11 1/8 11 1/8 11 1/4 3 3/8 3 3/8	900 5,800	11 July 2¾ Sep	13% Mar 4 Mar	Cook Paint & Varnish Co* Corby (H) Distillery Ltd—		33½ 33½	100	26 Sep	40 Jan
American shares  Banff Oil Ltd		5,700	6 Oct	8 Jan 3 ld July	Class A voting Class B non-voting Cornucopia Gold Mines5c	- EM		500	8½ Jun 8½ Jan å Oct	10 <sup>1</sup> 4 Jan 10 Jan 1 <sub>2</sub> Jan
Barcelona Tr Light & Power Ltd* Barium Steel Corp1	53/4 51/2 57/8	10,800	21/4 Oct 47/8 Sep	2 1/4 Oct 8 5/8 Jan	Corroon & Reynolds common1		93/8 91/2 71/4 71/4	600 500	8½ Jan 7 Sep	101/8 Jan 91/4 Feb
Basic Refractories Inc1 Baumann (L) & Co common1 Bearings Inc50c	101/4 101/8 101/4 	100	9 Sep 21¼ May 1¼ Mar	11 % Mar 31 Nov 2% Mar	\$1 preferred class A* Cosden Petroleum common1 Courtaulds Ltd—	18	18 181/4	300	16 % Jun 15 Sep	13 3 Nov 23 2 July
Beau-Brummell Ties common1 Beck (A S) Shoe Corp1	134 134 1514 1514 151/2	700	5 1/8 Jun 14 3/8 Jan	61/a Feb 161/a Apr	American dep receipts (ord reg)£1 Creole Petroleum5		70% 74	6,200	4% Jan 67½ Jun	634 Nov 76½ Jan
Beckman Instruments Inc1 Bellanca Aircraft common1 Bell Telephone of Canada common25	13 1/8 12 7/8 13 3/8 4 1/2 4 4 3/4	3,900 3,200	11% Oct 2¼ Sep	17 Jan 6¼ Mar	Croft (The) Company1 Crowley Milner & Co1		63/8 65/8	3,200 800	5% Apr 61/4 Sep	1 1/8 Jan 738 Jan
Benrus Watch Co Inc1 Benson & Hedges common4	40 40 40 40 40 40 40 40 40 40 40 40 40 4	500 200 1,000	9½ Oct 36¾ Jan	40% Jan 13 Mar 51 Oct	Crown Cent Petroleum (Md)5 Crown Cork Internat'l "A" partic*	151/2	103/8 105/8 151/8 151/2	700 400	9 Sep 13 1/8 July 1 1/8 Sep	117 <sub>8</sub> Feb 151 <sub>2</sub> Nov 21 <sub>8</sub> Jan
Bickford's Inc common1 Birdsboro Steel Fdry & Mach Co com_•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 200	10 1/4 Jan 8 1/2 Sep	121/4 Feb	Crown Drug Co common25c Crystal Oil Refining common* \$6 preferred10	221/2	$\begin{array}{ccc} 1\frac{1}{2} & 1\frac{1}{2} \\ 21\frac{1}{2} & 22\frac{7}{8} \end{array}$	1,400 1,300	19½ Jun 150 Sep	27 Jan 130 Feb
Black Starr & Gorham class A Blauner's common Blumenthal (S) & Co common			4¼ Sep 9½ Oct	5 1/4 Jan 10 1/2 Feb	Cuban Atlantic Sugar common5 Cuban Tobacco common*	7 ½ 22 ½	6% 71/4	8,700 180	6½ Nov 14% Feb	12 <sup>3</sup> 4 Feb 25 Oct
Bohack (H C) Co common 5½% prior cumulative preferred_100	8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>2</sub> 24 24 <sup>1</sup> / <sub>2</sub>	1,300	8% Aug 19% Feb 84% Jan	10½ Mar 25¾ Aug 91 Oct	Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)5	5	5 5	500	5 Nov 13 1/8 Nov	61's Jan 1514 Mar
Borne Scrymser Co5 Bourjois Inc1	31/4 33/8	200	2½ Nov 3½ Nov	41/4 Jan 43/4 Jan	D					
Brad Foote Gear Works Inc20c Brazilian Traction Light & Pwr ord_ Breeze Corp common	91/2 93/8 93/4	12,600	2 July 9% Nov	3 <sup>3</sup> 4 Jan 11 <sup>5</sup> 8 Jan	Daitch Crystal Dairies Inc1 Davenport Hosiery Mills2.50		6 1/8 6 1/8 16 16	100 50	5½ Sep 16 Nov	7 <sup>5</sup> 8 Mar 27 <sup>1</sup> 4 Feb
Brillo Manufacturing Co common	4 1/8 4 3/4 5 1/4	2,800	4½ Sep 22¾ July 20¾ Jan	73/8 Mar 25 1/4 Mar 24 Mar	Davidson Brothers Inc1           Day Mines Inc10c           Dayton Rubber Co class A35		63/8 61/2 1 1/6 11/8	2,000	x5¾ Jan 1,1 Nov 27% Oct	6 <sup>1</sup> <sub>2</sub> Feb 2 <sup>3</sup> <sub>8</sub> Feb 33 Feb
British American Oil Co	19 1/8 19 1/2 20 1/4	7,400	17 Sep	22 1/8 Jan	Dejay Stores common50c Dennison Mfg class A common5		15 % 15 ¾	300	53/4 Sep 143/4 Jun	714 Mar 1714 Mar
Amer dep rcts ord bearer 10s Amer dep rcts ord reg 10s British Celanese Ltd	53/4 53/4 53/4	100	5 July 4% July	5 1/4 Aug 5 3/4 Nov	8% debenture100 Detroit Gasket & Manufacturing1	121/4	121/4 121/4	200	137 Jan 12 Oct	145 Apr 1373 May
American dep rcts ord reg10s British Columbia Power common *	$\frac{1}{18}$ $\frac{3}{4}$ $\frac{3}{18}$ $\frac{3}{8}$ $\frac{3}{8}$	400 3,200	2¾ Jan 18 Nov	33/4 Aug 183/4 Oct	Detroit Gray Iron Foundry1 Detroit Hardware Mfg Co1 Detroit Steel Froducts10		$\begin{array}{cccc} 1\frac{1}{2} & 1\frac{5}{8} \\ 2\frac{1}{8} & 2\frac{1}{8} \\ 21\frac{1}{2} & 21\frac{3}{4} \end{array}$	1,500 200 1,600	1% Sep 2% Oct 20 Sep	2 <sup>1</sup> 8 Jan 3 <sup>1</sup> 4 May 29 <sup>1</sup> 8 Mar
Brown Company common 1 \$5 convertible preference	85/8 81/2 91/8 91 91	3,700 25	7 % Oct 87 Jun	12% Mar 100 Jan	Devoe & Raynolds class B1 Devon-Leduc Oils Ltd25c	. 11	11 11 1/8 2 % 2 13	2,400 157,900	10½ July 1 Sep	12 <sup>1</sup> 4 Jan 3 Jan
\$3 2nd preference	51 50% 51 19% 17% 19¼ 6¼ 6% 6¼	700 9,300 1,900	47 Apr 12 Jan 5¾ Jan	51 Nov 19 Nov 6% Aug	Distillers Co Ltd— American dep rets ord reg———4s Diversey (The) Corp————1		1034 1114	800	2 1/8 Jan 9 1/4 Jan	214 Feb 1114 Oct
Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000	10½ Sep 11% Nov	14½ May 19% Apr	Dobeckmun Co common1 Dome Exploration Ltd2.50	221/2	22 23 1/4 4 1/6 4 3/4	3,600 1,600	15½ Sep 4¼ Oct	25 2 Jan 8 Mar
Buckeye Pipe Line* Budget Finance Plan common50c	21 1/2 20 7/8 21 1/2	4,000	5¼ Aug 17 Jan 6 July	8 Feb 21 <sup>3</sup> 4 Nov 8 <sup>3</sup> 4 Jan	Domestic Finance Corp common1 Dominion Bridge Co Ltd		5 % 5 % 11 % 12 %	300	51/4 Aug 713/4 Sep	6 ls Jan 82 Feb 16 34 Jan
7% preferred10 60c convertible preferred9	8½ 8½ 8½ - 8½ 8½	300 500	8% July 8% Aug	10 <sup>1</sup> / <sub>4</sub> Jan 10 <sup>3</sup> / <sub>8</sub> Mar	Dominion Steel & Coal ord stock*  Dominion Tar & Chemical Co Ltd*  Dominion Textile Co Ltd common*		83/8 83/8 8 8	300 300 100	10 1/4 Sep \$7 1/4 Sep 75% Oct	914 Apr 1078 Jan
Bunker Hill & Sullivan2.50 Burma Mines Ltd— American dep rcts ord shares3s 6d	1234 \ 1258 1338	2,300 8,600	11¾ Oct 3 Jan	19¼ Jan ¾ Jan	Douglas Oil Company1 Dow Brewery Ltd* Dragon Cement Co Inc10	6 1/2	6 1/4 6 1/2 17 5/8 18 3/8	700 250	4¾ Jun 15½ Jan	7 <sup>1</sup> 2 July 18 <sup>3</sup> 8 Nov
Burry Biscuit Corp121/20	3 27/8 33/8	4,800	2 % Nov	5 Jan	Dragon Cement Co Inc	153/4	45 47 15 1/8 15 7/8 9 1/8 9 3/4	600 2,800 6,800	29¾ Jan 15 Nov 7½ Mar	47 Sep 20 Mar 1012 Oct
Cable Electric Products common50c	237 217	200	23/ Com	47/ 34-	Driver Harris Co10 Duke Power Co*	35 5/8	34 34 35 35.5%	50 900	32 Aug 32½ Apr	40 1/2 Jan 36 3/8 Aug
Calamba Sugar Estate1 Calgary & Edmonton Corp Ltd*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 5,000	3% Sep 3% Jun 7% Sep	4 % Mar 5 ½ Jan 15 ¼ Jan	DuMont (Allen B) Laboratories— Class A common——————10c		91/4 93/4	9,300	91/4 Oct	1734 Jan
California Electric Power* Calvan Consol Oil & Gas Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 17,800	8% Jun 3% Sep	103/4 Jan 67/8 Jan	Dunlop Rubber Co Ltd— American dep rcts ord regfl Duraloy (The) Co1		31/8 31/8	100	53/4 May 27/8 Sep	738 Oct 438 Jan
Camden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 8	23 23 <sup>3</sup> / <sub>8</sub>	450	20% Jun 73½ Jun	25% Feb	Durham Hosiery class B common* Duro Test Corp common1		10 10 4 1/8 5	25 200	91/4 Oct 41/2 Sep	14 <sup>3</sup> 4 Feb 6 <sup>1</sup> 2 Mar
6½% preference20 Canada Southern Oils Ltd vtc 1	83/8 81/8 85/8	26,100	27% Jan 5½ Sep	73 ½ Jun 29 38 Mar 12 78 Mar	Duval Sulphur & Potash Co	2938	26½ 30	3,600	24 % Sep	331/4 Mar
Canadian Atlantic Oil Co Ltd2 Canadian Canners Ltd common* Canadian Dredge & Dock Co Ltd*	3 7/8 3 1 3 4 3 6	13,100	2% Sep	63/4 Mar	Eastern Gas & Fuel Assn common10		91/8 97/8	22,500	.91/8 Oct	13 <sup>1</sup> 2 Jan
Canadian Industries Ltd—			50 Aug	50 Aug	4½% prior preferred100 Eastern Malleable Iron25 Eastern States Corp1		643/4 643/4	75	64 1/8 Sep 25 Jun 5 1/2 Sep	74 Feb 30½ Mar 1053 Mar
Canadian Marconi 1 Capital City Products common 5 Capital Transit Co 19.50	41/4 41/4 41/2	12,300	3½ Jun 23 Sep	5% Jan 26% Mar	\$7 preferred series A \$6 preferred series B		130 130	200	128½ Jan 116 Jan	165 Mar 150 Mar
Carry Baxter & Kennedy Inc1	12 % 12 % 13 7 7 7 3 3 %	3,600 100 300	12½ Nov 5¾ Sep 2¾ Nov	15½ Feb 8½ Feb	Eastern Sugar Associates— Common shares of beneficial int1 \$2 preferred30				24 Sep 24% Oct	32 Feb 3012 Mar
Carnation Co common * Carolina Power & Light \$5 nfd *	81 82 112 112½	200 120	73½ Oct 106 Jun	4 1/4 Jan 83 Apr 114 1/2 Jan	Easy Washing Machine class B  Electric Bond & Share common5	135/8 211/2	1234 1334 2058 211/2	1,500 12,200	121/8 Sep 185/8 Sep	16 <sup>5</sup> 3 July 23 <sup>1</sup> 4 Mar
Carr-Consolidated Biscuit Co1 Carreras Ltd— American dep rcts A ord£1	11/8 1 11/8	18,200	1 Sep	2½ Jan	Electrographic Corp common1 Empire District Electric 5% pfd100	14 %	13 14 1/8	1,200	10 <sup>3</sup> 4 Jun 95 <sup>3</sup> 4 Sep	141's Nov 1041'4 Feb
American dep rcts B ord2s 6d			3/4 Apr	1 Mar	Empire Millwork Corp1 Emsco Manufacturing Co5	634	6 1/4 6 3/4 17 1/2 17 1/2	2,800 100	6 Sep 17% Oct	938 Jan 23 July
For footnotes see page 35.							4.	w		

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 20

				RANC	E FOR WEEK	ENDED NOVEMBER 20	
STOCKS American Stock Exchange	Friday Last Sale Pric	Range	ge for Week ices Shares Range Since Jan. 1			STOCKS Friday Week's Sales Last Range for Week American Stock Exchange Sale Price of Prices Shares Range Since Jan. 1	
Equity Corp common	2 - - !! '/4	178 2 32 3238 	7,400 200 14,000 2,200 40	1% Sep 32 Nov 5 Sep ½ Aug 3 Sep 17% Nov	23/8 Jan 35 Mar 6 Aug 11/6 Jan 16 Jan 32 1/2 Mar	Par   Low High   Low High   High	Nov Apr July May Feb
Fairchild Camera & Instrument	20 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub> 4 72 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>8</sub> 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 17,000 8,100 2,830 4,400 3,800	17 Sep 1 % Sep 3 % Sep 62 ½ Jun 3 ¼ Sep 9% Jun 5 ½ Oct	28% Mar 3% May 718 Jan 73% Jan 75% Mar 11 Mar 10% Jan	Klein (D Emil) Co common 14½ Jan 18¼ Kleinert (I B) Rubber Co_ 10 - $15\frac{1}{2}$ 15½ 15½ 100 14¾ Sep 18 Knott Hotels Corp 5 - 12 12½ 400 11¾ Jan 12½ Kobacker Stores 7.50 10 10 9½ Sep 11¾	Feb Mar Mar Jan Oct Jan Feb
Ford Motor Co Ltd— American deposit receipts ord reg. 51	43/4	6434 651/2	400  900	59 Jun 67 Oct	69½ Mar 73¾ Mar 5 Nov	Kropp (The) Forge Co33\(\frac{1}{3}\)c 2\(\frac{3}{4}\) 2\(\frac{3}\) 2\(\frac{3}\) 2\(\frac{3}{4}\) 2\(\frac{3}{4}\) 2\(\frac{3}{4}\) 2\	Feb Mar Sep
American deposit receipts bearer— Fort Pitt Brewing Co————————————————————————————————————	16 4 1/4 4 3/4	5/8 11 4 1/8 4 1/4 4 5/8 5 10 1/2 10 7/8	4,900 1,400 6,200 700	35% Jun 5% Feb 41% Nov 45% Nov 101% Sep	18 May 7½ Jan 8 May 11% Mar	Lakey Foundry & Machine1 534 558 534 1,500 538 Oct 938	Jan Jan Feb
Gatineau Power Co common  When distributed  5% preserved  Gellman Mfg Co common  General Acceptance Corp  General Builders Supply Corp com  5% convertible preferred  25  General Electric  25  General Electric  25	20 %  10 %	20 % 21 ¼ 20 ½ 20 % 10 ¼ 10 ½ 1 % 15%	1,100 1,500  1,900 1,400	20% Oct 20½ Nov 102½ Mar 3% Nov 9¼ Sep 1¼ Sep	227/8 Jan 205/8 Nov 1061/2 Sep 55/8 May 121/4 Jan 3 Apr	Lamson & Sessions Co	Nov Mar Nov Nov Nov <b>J</b> un
General Builders Supply Corp com1 5% convertible preferred	134	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900  100 , 100	1½ Sep 15½ Oct 5 Sep 8% Feb 27 Sep 103 Jan	2½ Jan 18½ Mar 55% Apr 9½ Aug 34¼ Mar	Liberty Fabrics of N Y	Feb Jan July Aug Jan
General Plywood Corp common50c 5% convertible preferred20 General Public Service \$6 preferred* \$5 preferred* \$5 preferred* \$6 errity Mich Corp 1 Glant Yellowknife Gold Mines 1	13/4    3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600  25 1,900	1½ Jun 9½ Sep 99½ Jan 112¼ July 103¾ Jun 2¾ Sep	108 Mar 23/8 Jan 12½ Jan 106 Jun 117½ Nov 108¾ Feb 43/4 Mar	Lunkenheimer (The) Co 25 25½ 250 24 Nov 26¼ Lynch Corp 21 0 x9% x10½ 1,300 x9% Nov 15½	Nov
Glichrist Co	85/8 103/8 	8 ½ 8 ¾ 10 ¾ 10 ¾ 6 ½ 7 ¾ 6 ⅓ 7 ¾ 11 ⅓ 12 ¼ 23 ⅓ 24 ⅓	1,500 300 750 17,500 800 1,300	8 Sep 9% Sep 11¾ Oct 16½ Oct 6% Sep 11¼ Sep 22 Jun	12 ¼ Jan 12 % May 15 ½ Feb 22 Mar 11 % Jan 13 % Mar	Mackintosh-Hemphill Co.     5     11½     11½     11¼     400     9%     Sep     13½       Maine Public Service Co.     10     21     20%     21     200     18     Jan     22½       Mangel Stores common.     1     15¾     16     200     14     Jan     17½       Manischewitz (The B) Co.     -     -     -     28½     Jan     34½       Mapes Consolidated Mig Co.     -     -     22½     23%     300     21     Sep       Marconi International Marine     -     -     22½     23½     34½     4       Communication Co Ltd     £1     -     -     3½     July     4	Sep Jun Feb Jan
Globe Union Co Inc. 5 Godchaux Sugars class A . Class B . S4.50 prior preferred . Goldfield Consolidated Mines . 1 Goodman Manufacturing Co . 50 Gorham Manufacturing common . 4 Graham-Paige Motors 5% conv ptd. 25	81 3/4	42½ 43½ 81 81 34 18 245% 245% 23 23	7,500 100 100	35 Jun 33 Nov 73¼ Oct 34 Sep 37 Nov 23½ Sep 21½ Oct	27¾ Feb 62½ May 54½ May 86½ Mar 1½ Mar 52½ Jan 27½ Feb	Marion Power Shovel         10         18         17%         18¼         30         14½         Jan         23¾           Massey-Harris-Ferguson Ltd         "         8½         8         8½         500         7½         Oct         10½           Mays (J W) Inc common         1         "         -         -         9½         Feb         10½           McDonnell Aircraft Corp         5         19½         18¾         20½         2,400         16¼         Sep         24½           McKee (A G) & Co common         22½         22½         22½         22½         23         20         22         Jan         26½           McWilliams Dredging common         10         12         12         12¾         1,700         9%         Sep         15½           Mead Johnson & Co         1         15         14½         15½         4         7,400         x13         Jun         15¼	May Jan May Mar Mar Mar
Grand Rapids Varniss 1 Gray Manufacturing Co 5 Great Atlantic & Pacific Tea Non-voting common stock • 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1	165 133 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub>	6 6 1/4 15 5/8 16 1/4 164 1/2 170 132 133 3/4 1 3/4 1 7/8	400 400 425 120 5,900	5½ Jan 12¾ Sep 144½ Jun 129¾ Sep 1⅓ Sep	27½ July 8 Mar 21¾ Mar 170 Nov 135½ Apr 2½ Mar	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Mar Nov Nov Mar Aug
Greer Hydraulics Inc	14 1/4 6 1/4 15 3/8	13¾ 14¼ 57% 676 15% 15¾ 13¾ 13¾	18,900 400 100	12% Sep 4 Sep 15 Oct 10½ Jan 34 Sep	x21 Feb 8 % Jun 19 ½ Mar 13 % Nov 34 Sep	Participating preferred   13	Jun 4 Mar Mar Aug 8 Mar 9 Aug 4 Mar
Haelan Laboratories Inc.	  52 1%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,300 550 950 800 1,100	1% July 3¼ Nov 14½ Jun 22 Nov 50 Jan 1¼ Aug	3½ Jan 5½ Mar 19½ Aug 23 Nov 53¾ Mar 1½ Nov	Middle States Petroleum common1     12%     12%     12%     7,400     11½     Sep     15¾       Midland Oil Corp \$1 conv preferred*     -     -     -     10½     Oct     13       Midland Steel Products—     \$2 non-cum dividend shares*     24%     24%     24%     100     24½     Sep     26¼       Midvale Co common*     15     14¾     15½     350     12     Sep     17½       Mid-West Abraslye     50c     -     5½     5½     100     4½     Oct     5½	Jan Jan Mar Mar Jan Mar
Hastings Mfg Co.         2           Hathaway Bakeries Inc.         1           Havana Lithographing Co.         10c           Hazeltine Corp.         0           Hearn Dept Stores common.         5           Hecta Mining Co.         25c           Helena Rubinstein common.         0	4 ½8 9 ¾ 2 ¼ 27 -7 ½	4 4 ½8 95% x93¼ 2½8 2½ 263¼ 27 3½8 3½8 7 7¾8 21½8 21½8	1,700 600 1,700 2,200 100 3,000	3% Sep 9¼ Oct 1% Oct 19 Sep 2% Oct 6¾ Sep 17% Jan	5% Jan 12½ Apr 2¾ Jan 30 Jan 4¾ Feb 12¾ Jan	Mid-West Refineries	Mar Mar Mar Jan Oct Mar
Class A	92	20 20 92 1/8 93 71 71 8 3/4 8 3/4 2 1/8 2 1/4	300 170 20 300 900	13½ Jan 18½ Apr 89 Sep 68½ July 7% Jan x1% Sep	27 May 1434 May 21½ Aug 99 Feb 72 Nov 9% May 3% Feb	Monogram Pictures common	Jan Nov Jan
Higbic Mfg Co common	10% -23/4 125/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 1,200 600 100	6½ Sep 7% Feb 10 Oct 11% Sep 2% Sep 10% Sep 12% Sep	9 Jun 9 Jun 12¼ Aug 16¼ Jan 3½ Mar 15 Jan 16 Jan		Mar Mar Mar Apr
Hormel (Geo A) & Co	1001/2	43 ½ 44 132 132 17 ¾ 18 100 ½ 100 ½ 25 ½ 25 % 58 ½ 59 % 3 % 3 %	100 10 500 40 200 4,100 500	42¾ Sep 129½ Oct 17½ Oct 98¼ Sep 25 Sep 54 Oct 2½ Sep	46¾ Mar 152 Feb 23¾ Feb 107 Jan 30 Mar 74¾ Jan 4⅓ Mar	Mountain States Tel & Tel 100 - 102 4 102 4 70 96 2 Jun 114	Mar Jan Mar Jan Jun
Hydro-Electric Securities Hygrade Food Products  Illinois Zinc Co common	14 % 13 %	13 1/4 14 13 1/4 14	700 2,300 850	4 1/8 Nov 13 1/8 Nov	5 Jan 16½ Oct	Nachman Corp	
Imperial Chemical Industries— American dep receipts registered £1 Imperial Oil (Canada) capital stock* Imperial Tobacco of Canada Imperial Tob of Gt Brit & Ireland £1 Indianapolis Pwr & Light 4% pld 100	273/4 107/8	275% 2834 1034 1078 901/2 92	14,800 200 	12½ July 5¾ Jun 28 Sep 9¾ Jan 6¾ May 83 Jun	20¾ Jan 6¼ Feb 37 Jan 11¼ Oct 7% Oct 100 Mar	National Alfalfa Dehydrating &   1   4%   4½   5,700   4   Sep   8%   Milling Co   1   2   2   2½   6,700   1%   Sep   2¾   National Bellas Hess common   1   2   2   2½   6,700   13%   Jun   16%   National Fuel Gas   5%   15%   15   15%   97,200   13%   Jun   16%   National Mfg & Stores common   1	Jan Jan Mar Jan
Insurance Co of North America 5 International Cigar Machinery 1 International Hydro-Electric 50 International Metal Industries A 1 International Petroleum capital stock International Products 5	94 1/4  114 7/8  20 1/4 12 5/8	93 ¼ 97 	10,150 13,100 800	80 Apr 17 Oct 103 Jun 27 Jun 183% Sep 10 Apr	100½ Jan 25 Mar 115 Nov 32½ Jan 30½ Mar 13¼ Nov	National Presto Industries Inc.	Mar Nov Oct Mar July Jan
Investors Royalty	2½ 10½ 3	2½ 25% 10½ 105% 27s 3	2,500 1.500 600	2 Sep 80 May 10 1/8 Nov 57/8 Sep 27/8 Oct	5¾ Jan 84 Jan 15¾ Apr 12 Jan 5¾ Jan	National Transit common	Jan Apr Jan May Nov May
Jeannette Glass Co common 1 Jerry O'Mahoney Inc 10c Julian & Kokenge Co 6 Jupiter Oils Ltd 15c	3 % a 1 % a - 1 ½ .	3½ 3¾ 1³a 15a 1½ 15a	600 20,500 15,400	3½ Sep 16 Oct 15 Oct 13 Sep	5½ Jan 5¼ Mar 17¾ Mar 3¼ Mar	New Haven Clock & Watter 1 20 1 734 778 100 514 Jan 1014 1 1 1 3,000 1 Oct 1 1 1 1 1 3,000 1 Oct 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	May July Jan May Mar Mar
Kalser Motors Corp————————————————————————————————————	25%	258 278	13,600	25% Nov 95 1/4 Aug	5% Mar 105 Jan	New York & Handuras Posario 10 27 26% 271% 2,200 25 Apr 28% I	

### AMERICAN STOCK EXCHANGE

			•			ENDED NOVEMBER 20			Sales		
STOCKS American Stock Exchange	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin	a de la companya del la companya de	STOCKS American Stock Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range Sin	
New York Shipbuilding Corp— Founders shares	1834 476 401/2 178 1734 3	27 28¼ 15% 16¼ 18½ 19¾ 1% 19¾ 47a 5 1½ 1¾ 40½ 40½ 1½ 2 17¾ 3 23¼ 3 94¼ 94¼ 23¾ 3	300 1,700 18,700 200 7,000 5,600 900 200 4,700 1,00 3,700 	Low  15½ Jan 15½ Oct 14½ Sep 1½ Aug 3½ Aug 1½ Jun 13½ Oct 40½ Nov 13¼ Sep 17 Sep 2½ Nov 82½ Jun 87½ July 20% Jan	High  28 4 Nov 19 Mar 20 ½ Mar 20 ½ Mar 23 8 Mar 5 8 Nov  14 Jan 3 5 Mar 44 ½ Mar 3 15 May 22 4 Mar 43 Jan 92 Mar 98 ¼ Jan 29 ½ Oct	Segal Lock & Hardware	17d -4	3% ½ 10½ 103% 4/4 103% 3% 1% 5% 53% 14 14 4½ 4% 40 41½ 755/4 76 16% 17 3 3½	10,900 300 2,400 3,900 900 300 2,100 700 200  600 700	Low % Nov % Nov % Nov % Oct 4 Nov 4 Sep 14 Sep 5 Jan 1134 Mar 3% Sep 3714 May 6614 Jun 9614 Jun 9614 Jun 9514 Jan 3 Sep 2914 Jan 3 Sep 2914 Jan	High  1% Apr 15½ May 67% Jan 18 Mar 17% Mar 17% Mar 14½ Oct 8½ Feb 44 Jan 77½ Nov 105 Feb 17¼ Mar 24½ Nov 45% Mar
Ogden Corp common 50c Ohio Brass Co class B common 90c Ohio Power 4½s preferred 100 Okalta Olis Ltd 99c Okiahoma Natural Gas 7.50 Okonite Company common 25 Old Town Corp common 11 40c cumulative preferred 7 Oliver United Filters class B 1 Omar Inc 1 Oware Company Common 1 Oware Securities 1 Oware Securities 1 Oware Securities 1	108 178 19 1/8 19 1/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 260 1,200 2,500 475 800 300 600 1,600	1½ Sep 44¼ Nov 95 Jun 1½ Sep 18 Jun 63 Apr 8 Nov 6 Jan 15 Sep 3¾ Nov 18 Jan 355¼ Sep 15½ Oct	2½ Jan 57½ Mar 108 Nov 3½ Jan 20% Apr 84½ Nov 16¼ Jan 67% Feb 23¼ Mar 20¾ Mar 20¼ May 52½ Jan 19% Feb	Simplicity Pattern common	14 1/6 33 1/4 3 5/6 4 1/4 9 3/8 3 4 1/6 	4 94 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	200 1,900 4,000 600 2,400 300 200 2,100 10 600 400 400 1,000 900	434 Jan 12% Feb 33 Nov 3% July 18% Jan 4% Sep 9¼ Sep 5½ Sep 31% Sep 40 May 26 Mar 21% Jun 22% Jun 22% Jun 22% Jun	5 % Mar 173 Mar 42% Jan 20 Aug 5% Mar 11 Mar 834 Mar 40½ Jan 48 Jan 28% Mar 35% Mar 26% Feb 24% Jan
Pacific Can Co common	14½ 32%	13% 14% 32% 33¼ 29% 30 27% 28 27½ 27½ 27½ 27½ 27½ 200 200 200 200 200 200 200 200 200 20	2,700 2,700 400 2,500 400 300 1,150 4,600 8,100 100 10,200 14,100 10,200 14,100 2,500 14,100 3,600 90 500 275 450 450 100 200 2,500 200 2,500 200 2,500 200 2,500 200 2,500 200 2,500 200 2,500 200 200 2,500 200 200 200 200 200 200 200	12 Jun 30 1/4 Jun 25 1/4 Jun 25 1/4 Jun 25 1/5 Sep 23 1/8 Jun 90 Jun Nov 61/4 Jun 17 Apr 24 Sep 67 1/4 Jun 17 Apr 24 Jun 12 Jun 13 Sep 67 Jun 12 Jun 13 Sep 13 Jun 12 Jun 13 Sep 13 Jun 33 Sep 13 Jun 34 Sep 55 Jun 35 Sep 56 Jun 37 Sep 57 July 11 Sep 58 Sep 13 Jun 38 Jun	16½ Jan 34¼ Jan 34¼ Jan 28⅓ Mar 28⅓ Mar 28⅓ Jan 28⅓ Jan 28⅓ Jan 21⅓ Jan 102⅓ Jan 102⅓ Aug 3⅓ May 13⅓ Mar 103½ Jan 21¼ Jun 69 Sep 5½ Feb 5½ Mar 60 Feb 4⅓ Mar 15 July 17½ Feb 37¼ Mar 15 July 17½ Feb 15% Feb 14⅓ Mar 16½ Feb	Southern Pipe Line	5 1/6 38 1/6 5 5/8 1 1/2 4 12 1/2 17 1/4 	5 ½ 5 ½ 38 ¾ 38 ¾ 5 ½ 5 ⅓ 5 ½ 5 ⅓ 5 ⅓ 5 ⅓ 5 ⅓ 5 ⅓ 5 ⅓ 5 ⅓	200 800 900 1,000 600 100 300 2,200 5,500 900 200 100 1,100 1,100 1,100 1,100 1,200 1,200 1,200 1,200 2,300 2,000	254 Jun 254 Sep 35 Sep 35 Sep 36 Sep 254 Sep 36 Sep 18 Sep 11 Jan 20% Jan 11% Sep 12 Sep 734 Sep 21/2 Jun 16% Jan 14½ Sep 21/2 Jun 16% Jan 14½ Sep 21/2 Jun 16% Jan 14½ Sep 21/2 Jun 16% Jan 12% Sep 21/2 Jun 16% Jan 12% Sep 21/2 Jun 16% Jan 12% Sep 21/2 Jun 16% Jan 16% Jan 16% Sep 24% Sep 25/2 Jun 16% Sep 27% Sep 27	8 Jan 49 Mar 71/4 May 51/2 Jan 61/4 Apr 20/3 Apr 1171/2 Feb 41/3 Nov 181/2 Sep 267/0 Oct 161/2 Mar 153/2 Mar 153/2 Mar 107/2 May 61/2 Jan 31/2 Jan 18 Mar 19 Mar 10 Mar
Pinchin Johnson Ltd Amer shares 10s Pioneer Gold Mines Pioneer Gold Mines Pittsburgh & Lake Erie	1 % 2 % 66 % 36	156 1   1   1   2   2   2   6   6   6   7   4   3   6   6   6   7   4   3   6   6   6   7   4   8   6   6   7   4   8   6   6   7   4   8   6   6   7   4   6   7   4   6   7   6   6   6   7   6   6   6   6	1,300 1,000 1,220 1,100 2,000 400 34 1,000 1,000	1½ Sep 1½ Sep 1½ Sep 57% Jan 28% Sep 6% Oct 2½ Aug 19 Oct 3½ May 5¼ Nov 3½ Sep 8¾ Aug 9% Sep 136 Apr 136 Sep 137 Sep 136 Apr 137 Jap 90 May 90 May 124 Sep 124 Sep 124 Sep 124 Sep 124 Sep 124 Sep 124 Apr 84 Apr 85 Jap 124 Apr 86 Jap 124 Sep 125 Apr 124 Sep 126 Apr 127 Apr 127 Apr 128 Apr 129 Apr 129 Apr 120 Apr 1	2½ Jan 3½ Mar 75 Mar 38¾ Jan 11 Mar 3¾ Nov 23¾ Mar 4½ Jan 8½ Mar 40% Mar 112 Jan 44¾ Feb 11 Oct 12¾ Mar 3¼ Aug 2½ Jun 9¾ Feb 101 Feb 30% Mar 19½ Mar 37½ Nov	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 1 Technicolor Inc common 1 Texas Power & Light \$4.56 pfd 7 Thew Shovel Co common 5 Thiokoi Chemical Corp 1 Thor Corporation common 20 Thorofare Markets Inc 25c Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco & Allied Stocks 5 Tobacco Security Trust Co Lid Amer deposit rets ord registered 51 Amer deposit rets ord registered 51 Amer deposit rets ord registered 55 Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Toledo Edison 41/4 preferred 100 Tonopah Mining of Nevada 1 Trans Empire Oils Ltd 7 Trans Empire Oils Ltd 7 Trans Lux Corp 1 Tri-Continental warrants 7 True Temper Corp 7 Trunz Inc 8	10 % 14 ½ 22 % 16	10% 11% 11% 10% 11% 51¼ 52¼ 52¼ 22% 22% 11% 11% 14% 16% 22½ 23% 17% 17% 45½ 15% 22% 33% 33% 33% 33% 33% 33% 33% 33% 33	1,350 1,400 700 10,500 200 2,600 350 600 100 250 1,700 4,800 4,900 300 9,600 400	10% Nov 1034 Nov 40 Jun 14 Sep 95 May 21 Sep 834 Sep 1434 Nov 1336 Mar 6% Jun 1644 Sep 3552 Apr 535 July 47 Nov 224 Sep 8534 Jun 14 Oct 13 Sep 24 May 34 Sep 17 Sep 17 Sep 17 Sep 17 Sep 17 Sep 18 Sep 17 Sep 18 Se	15 ¼ Jan 15 Jan 52 Nov 17 ½ May 165 ¾ Jan 31 ¼ May 17 ¾ Jan 28 ¼ May 23 ½ Oct 8 ¾ Aug 19 ¾ Mar 50 ¾ Oct 6 Mar 13 Oct 58 Feb 4 ¼ Jan 97 ½ Jan 29 ⅙ Feb 4 Jan 5 ¼ Jan 19 ¾ Jan
Rallway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 10 Raymond Concrete Pile common 10 Reading Tube Corp class A 5.25 Class B 100 Reda Pump Co 1 Reis (Robert) & Co 1 Robert (	24 856 2494 11/2 21/4 90 13 13 51/8	22%6 23¼4 46% 47 6½ 6½4 434 4¾8 6½ 6½2 8¾8 8¾8 5% 5% 23 24 4¾4 24¾4 21¾6 21¾6 21¾6 21¾1 22 22 40¾4 11½ 21¾6 21 21¾1 21¾1 21¾1 21¾1 21¾1 21¾1 2	200 1,400 100 400 600 1,300 4,400 400 600 1,900 230 1,100 1,000 3,000 500 500	19½ Jan  3¼ July 21½ Jan 41¾ Sep 5½ Apr 3½ Feb 5% Sep 5% Sep 24 Sep 1½ Oct 11½ Sep 1½ Oct 1½ Sep 1½ Oct 1½ Jun 7½ Jun 18 Nov 18½ Sep 33 Sep 10 Jan 12 Sep 4½ Sep 4½ Sep 4½ Sep	21¾ Oct  4¼ aJn 23¼ May 57¾ May 6¾ Nov 9½ Feb 14½ Apr 1¾ Mar 23¼ Mar 2¾ Jan 9¾ Oct 27¾ Mar 2¾ Jan 2¾ Jan 2¾ Mar 2¼ Jan 14½ Mar 14½ May 14½ Mar 6½ Mar 6½ Mar 6½ Mar 6½ Mar 6½ Mar	Ulen Realization Corp	3 ¼ 173¼ 65 36 ⅓  6 ¼  7⁄s	396 376 3214 3298 8 8 9314 95 74 74 434 514 798 8 436 436 436 436 3614 3614 15 15 276 314 1734 1836 644 65 644 65 646 646 646 646 646 646 647 65 55 55 23 23 23 23 27 2814	2,200 700 100 525 20 4,200 150 100 1,200 6,300 130 200 34,700 1,25 2,000 2,000 1,100 2,600 300 100 600	1% Jan 3½ Oct 26% Jan 7% Aug 88½ Jun 7% Apr 34½ Sep 4% Apr 34½ Sep 4% Jan 221 Jun 3¾ Jan 221 Jun 3¼ Sep 4% Jun 3¼ Feb 2½ Jan 30% Sep 2 Apr 3¼ Sep 4½ Sep 4½ Sep 2 Apr 4½ Feb 21½ Mar 25¾ Oct	3% Feb 9% Nov 10½ Jan 96 Jan 80 Jan 6 May 43 Mar 13 Jan 4% Oct 235% Feb 14 Mar 6½ Mar 6½ Mar 19% Aug 12½ Jan 96¼ Mar 11% Jan 96¼ Mar 11% Jan 96¼ Mar 11% Feb 57½ Oct 24% Jan 37% Jan 37% Jan 37% July 43½ Jan 96¼ Mar 11% Feb 57½ Oct 24% Jan 37% Jan 37% Jan 37% July 31% Jan 37%
St Lawrence Corp Ltd common	37 17a 27s 17½ 1½ 22³4 13a	3534 3736 113 113 514 556 234 276 1716 1734 114 112 2234 2314 167 136 676 676 176 176	9,500 9,600 900 3,300 1,000 6,100 1,500 2,700 500 200	30% Apr 15% Sep 3½ Sep 2½ Aug 11¼ Jan 1½ Nov 19½ Sep 1½ Sep 15% Sep 15% Sep 12% Oct	36% Mar 3% Mar 7½ Peb 3% Nov 18½ Oct 2 Peb 28 Jan 11% Feb 4 Feb 15% Jan	Valspar Corp common 1 \$4 convertible preferred 5 Vanadium-Alloys Steel Co 4 Venezuelan Petroleum 1 Venezuela Syndicate Inc. 20c Vinco Corporation 1 Virginia Iron Coal & Coke Co 10 Vogt Manufacturing 6	74½ 28¾ 358 5	2½ 2% 6 6½ 73 74½ 22½ 22¾ 27% 29 3¼ 35% 5 5¼ 25 25 13½ 14¼	200 50 3,000 12,500 2,200 2,400 100 1,300	2½ Sep 5¾ Sep 73 Sep 22½ Sep 16¾ Jan x3 Nov 4½ Oct 24 Oct 11½ Sep	3% Mar 83 May 30% Jan 29% Nov 5 Mar 8% Mar 39% Jan 14% Apr

### AMERICAN STOCK EXCHANGE

K ENDED NOVEMBER 20

						~	MILICIA	CAI	1 3	
							RAN	GE FO	R WEE	K
		Friday	W	eek's	. Sales					
	STOCKS	Last	Ra	inge	for We	ek				
	American Stock Exchange	Sale Price		Prices	Share	S	Range Si	nce Jan.	. 1	
	Par	1	Low	High			Low	H	Iigh	
	<b>W</b>									
	Waco Aircraft Co		21/4	2 1/4	400		2 Sep	3	4 Mar	
	Wagner Baking voting ctfs ext	73/4	7 <sup>3</sup> / <sub>4</sub>	8	500		7% July	8	% Mar	
	Waitt & Bond Inc		7/8	109	900		105 Jan % Nov	112	Aug 8 Jan	
	\$2 cumulative preferred30	13	123/4	13	500		11½ Jan	141	4 A110	
	waitham watch Co common1	1 1/4	1 1/8	13/8	6,900	)	11/8 Oct	23	4 Feb	
	Ward Baking Co warrants		81/4	81/2			65% Jan 334 Jan	10	May	
	Webb & Knapp Inc	7/8 1671/2	81/4	8 1/4	24,400		3% Jan	13	/2 Jan	
	Wasatch Corp	1671/2	1671/2	169	470		148 Jun	189	4 Jan Jan	
	Wentworth Manufacturing 1.25 West Texas Utilities \$6 pfd • Western Homestead Oils Ltd 100	43/4	43/4	47/8	700		3¾ Aug	51	8 Nov	
	West Texas Utilities \$6 pfd	1121/4	1191/-	1131/	110		10 July	113	4 Nov	
	Western Leaseholds Ltd.	16	3/4 45/8	18	6,500		.10 July o Sep 4 Sep	13	4 Jan	
	Western Leaseholds Ltd Western Maryland Ry 7% 1st pfd_100	4 1/8	4 78	5	8,700		177½ Sep	200	8 Jan Mar	
	Western Tablet & Stationery com*			5			32 Nov	341	1/2 May	
	Westmoreland Coal20	121/8	121/8	121/2	1,075		11 Sep		2 Jan	
	Westmoreland Inc10		171/2	173/4	100	)	17 Mar	19	Aug	
	Weyenberg Shoe Mfg1 Whirlpool Corp5	18	177/8	18	800		23½ Aug 13¾ Aug	25	Mar Oct	
	White's Auto Stores Inc1	85/8	81/4	85/8			75% Nov	12	Jan	
	5½ % conv preferred25		21	21	50		21 Nov	25	May	
	Whitman (Wm) & Co1			-	-		2 % Feb	31	4 Apr	
	Wintman (wm) & Co		4 1/2 8 1/4	4 ½ 8 ¼	200 100		4 Sep 8 Feb	61	2 Apr	
	Williams (R C) & Co				100		4½ Oct	6	Mar % Oct	
	Willson Products Inc1	. II., ,	21/9		7 mg		111/4 Jan	x14	2 Feb	
	Wilrich Petroleums Ltd1	196	176	5/8	77,300	)	3/8 Sep	1,	Jan	
	Wilson Brothers common1	21/8			200		21/8 Nov	3	a Mar	
	Wisconsin Pwr & Lt 41/2 % pfd 100	10	10	111/4			10 Nov 98 Jun	105	Mar	
	Wood Newspaper Machine1					to v	12½ Sep	15	4 Jan May	
			121/2	125/8	500	)	121/2 Nov		4 Mar	
	Woodley Petroleum common8	321/2	313/4	34 1/2	1,950	)	301/2 Oct	44	1/2 May	
	Woolworth (F W) Ltd— American deposit receipts58		83/8	83/8	2,000		6 Jan	0.3	/ Non	
	6% preference		0 78	0 78	2,000		3 May	3	% Nov	
	6% preference	1 1/8	113	2	5,900	)	13/4 Sep		½ Feb	
		A, <sup>e</sup>								
			Fri	day	Week's I	Range				
	BONDS	Interest		st	or Frid:			Range		
	American Stock Exchange	Period	Sale	Price	Bid & A		Sold	Jan.	1	
C.		4 3 _			Low	High	No.	Low	High	
	Appalachian Elec Power 31/48 1970	June-De	1	003/4	1001/2 10	01	12		1023/8	
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 234s series A 1970	June-De			\$125 95 <sup>3</sup> / <sub>4</sub>	96	12	135	1501/4	
	Chicago Transit Authority—				3374	0	. 12	91	963/4	
	3%s revenue series of 1947-1978	Jan-Juli			891/2	90	56	84	91%	
	Delaware Lack & Western RR—								1	
	Lackawanna of N J Division— 1st mortgage 4s series A 1993	Man-No			643/4	65		60	001/	
	△1st mortgage 4s series B 1993	Ma	7			581/4	7	56	681/2	
20	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-Jul	v .	2.4		951/2	-6	95	101	
	Elmira Water Lt & RR 5s 1956	Mar-Sep		1	1103 1/2 1	05		103	1061/2	
	Ercole Marrelli Elec Mig Co—	Mov-No.	1		400			1.	de tra	
	Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953	May-No	0					75 1/2		
	Finland Residential Mige Bank-				+30					
	Se stamped 1061	Mar-Sep			1911/2	99		77	95	
	Green Mountain Power 3 <sup>3</sup> / <sub>4</sub> s 1963 Guantanamo & Western RR—	June-De	0			01		93	102	
	4s ser (stmpd mod) 1970	Jan-Jul			‡52	50	1000			
	Isarco Hydro-Electric Co-		19		+04	59		53	591/2	
	△7s with Nov 1 1940 coupon 1952	Mar-No	- :		‡90			75 1/8	901/2	
	A7e ex Nov 1 1047 coupon 1959	MOT-NO	91		+ 20					

	101/								
	△61/2s with Nov 1 1940 coupon 1953May-Nov		190			40.1	751/2	751/2	
	Δ6½s ex Nov 1 1947 coupon 1953May-Nov		‡30			7.7	.0 /2	.0 /2	
	Finland Residential Mtge Bank-		100			***			
	5s stamped 1961Mar-Sept		4011/				12000	4.3	
	Cream Mountain Domer 22/ a 1002		1911/2			-	77	95	
	Green Mountain Power 33/4s 1963June-Dec		199	101		*****	93	102	
	Guantanamo & Western RR-				A second				
	4s ser (stmpd mod) 1970Jan-July		‡52	59			53	E01/	
	Isarco Hydro-Electric Co—		+02	00			53	591/2	
	△7s with Nov 1 1940 coupon 1952		<b>‡90</b>				75 1/8	901/2	
	Δ7s ex Nov 1 1947 coupon 1952Mar-Nov	/	‡30					00,2	
	Italian Power Realization Trust-		100						
	Δ61/2 % liquidating trust ctfs		012/	001/				100	
	2072 70 Inquidating trust Cuis		81 3/8	82 1/8		40	751/4	85 %	
	Midland Valley RR—								
	Extended at 4% to 1963April-Oct		1891/2	91			791/8	90	
	New England Power 31/48 1961May-Nov	V		1021/2		2			
			102 72	10272		4	100	104	
	Nippon Electric Power Co Ltd-						and the state of	- Konstantin	
	△1st mortgage 6½s 1953Jan-July		1421/4	1421/4		2	127%	142%	
	6 2s due 1953 extended to 1963Jan-July		185	88			77	89	
	Ohio Power 1st mortgage 31/4s 1968April-Oct	103	102 %			21	98	1031/4	
	1et mortoure 2e 1071								
	1st mortgage 3s 1971April-Oct			991/8		10	901/8		
	Pennsylvania Water & Power 31/4s 1964June-Dec		102%	102 3/8		. 5	99	103	
	31/48 1970Jan-July		199	103			93	101	
							00	202	
	Piedmont Hydro-Electric Co-								
			400				ter faces		
	Δ6½s with Oct 1 1940 coupon 1960April-Ocs		190	-			87	90	
	Δ6 ½s ex Oct 1 1947 coupon 1960		‡30				-		
	Public Service Electric & Gas Co-						7		
	50-year 6% debentures 1998Jan-July		1147	152			1301/2	140	
	Cafe Herber Weter Dames Com 2s 1001 Men Non					-			
	Safe Harbor Water Power Corp 3s 1981May-Nov	==	191	95			90	95 1/8	
	Sapphire Petroleums Ltd 5s conv deb 1962_Jan-July	72	71	72		6	71	91	
	Bouthern California Edison 3s 1965Mar-Sept	1003/4	1001/2	100 %		25	96	1013/4	
	31/8s series A 1973Jan-July		196	991/2			95 %		
	1st and ref M 3s series B 1973Feb-Aug							991/2	
			194	98			94	99	
	2%s series C 1976Feb-Aug		1911/2				92	96	
	3 %s series D 1976Feb-Aug		195	99			94	1011/2	
	35/8 % series E 1978Feb-Aug		1104	1041/4			-	-0- /2	
	Southern California Gas 31/4s 1970April-Oct			1001/2				100	
			100 72	10072		1	93	102	
	Southern Counties Gas (Calif)—						100		
	1st mortgage 3s 1971Jan-July	-	1963/4	971/2			901/2	98	
	Southwestern Gas & Electric 31/4s 1970Feb-Aug		199	102			93	1011/2	
	Spalding (A G) & Bros 5s 1989May-Nov		188	93			83	93	
	Stangett Com Tue Se cell truct 1000								
	Starrett Corp Inc 5s coll trust 1966April-Oct		\$80 ½	92		-	81	881/2	
	Stinnes (Hugo) Corp—	The State of the Control							
	Δ7-4s 3rd stamped 1946Jan-July	1421/2	142 1/2	145		2	1121/2	157	
	Stinnes (Hugo) Industries-						/-	20.	
	AT 40 Oud stemped 1046 April Oct		142	142		. 2	110	100	
	Δ7-4s 2nd stamped 1946April-Oct		142	144		. 2	112	156	
	Terni Hydro-Electric Co-		100000				1		
	△61/2s with Aug 1 1940 coupon 1953Feb-Aug	-	190			-	77	93	
	△6½s ex Aug 1 1947 coupon 1953	. 3.	130						
	United Electric Service Co—		, , , , ,						
	United Electric Service Co-		400						
	Δ7s with Dec 1 1940 coupon 1956June-Dec		190						
	Δ7s ex Dec 1 1947 coupon 1956	-	‡30						
V.	Wasatch Corp deb 6s ser A 1963Jan-July		921/2	921/2		1	76	97	
	Washington Water Power 31/28 1964June-Dec		\$103 ½				99	1041/2	
0		1063/4		1063/4		2	1051/2		
	West Penn Traction 5s 1960June-Dec	200 /4	200 /4	200 /4		-	100 72	***	
	Western Newspaper Union-	200,4				-			
			199%				99 1/8		

### **Foreign Governments and Municipalities**

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range S Jan.	
		Low High	No.	Low	High
Agricultural Mortgage Bank (Col)-					
△20-year 7s April 1946April-Oct		\$931/2		92	93
Δ20-year 7s Jan 1947Jan-July		‡93½		93	93
Bogota (See Mortgage Bank of)-			-1-		
△Cauca Valley 7s 1948June-Dec		169		68	69
Danish Cons Municipal Loan-				1.0	
External 5 1/2 s 1955May-Nov		\$101 1/4 103 ·		993/4	1011/4
△External 5s 1953Feb-Aug		\$100 ½ 102 ½		88	99 1/8
Danzig Port & Waterways-					
△External 61/2s stamped 1952Jan-July		151/4 151/4	2	12	177/8
△Lima City (Peru) 6½s stamped 1958Mar-Sept		1481/2 51		43	49
Maranhao stamped (Plan A)—					
Interest reduced to 21/8s 2008May-Nov		140		41	431/2
△Medellin 7s stamped 1951June-Dec		‡69		63 1/2	69

BONDS Interest American Stock Exchange Period	Last Sale Price	or Fri Bid &		Bonds Sold	Range S		
		Low	High	No.	Low	High	
Mortgage Bank of Bogota-							
△7s (issue of May 1927) 1947May-Nov		\$63 ½		et and	631/8	631/4	
Δ78 (issue of Oct 1927) 1947April-Oct		\$63½			631/2		
AMortgage Bank of Chile 6s 1931June-Dec		<b>‡58</b>			571/4	58	
Mortgage Bank of Denmark 5s 1972June-Dec		99	99	1	96	1011/4	
Parana stamped (Plan A)—					2020		
Interest reduced to 21/es 2008 Mar-Sept		‡37	40	Per 100	341/2	431/2	
Extl s f 2½s series E 1997Jan-July	49	47	40		0.017		(0)
			49	19	371/2		4
Sinking fund 3s Jan 1 1997	401/4	401/4	40 1/2	61	36%	411/4	
Rio de Janeiro stamped (Pian A)—							
Interest reduced to 2% 2012Jan-July		31	31	3	29 1/2	32	
△Russian Government 6½s 1919Jan-July	43/8	4	43/8	130	3	61/4	
△5½s 1921June-Dec		4	4 1/8	74	3 1/a	63/4	
-							

°No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Priday's bid and asked prices; no sales being transacted during current week.

∆ Bonds being traded flat.

‡ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "y t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

ms	Stocks				Bonds						
Date	30 Indus- trials	20 Rail- roads	15 Util- itie-	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds		
Nov. 13	277.53	97.37	51.57	105.95	97.70	97.72	96.59	96.79	97.20		
Nov. 16	275.93	96.77	51.57	105.44	97.67	97.65	96.59	96.74	97.16		
Nov. 17	273.88	96.61	51.32	104.89	97.54	97.36	96.47	96.61	96.99		
Nov. 18	274.51	96.96	51.31	105.12	97.61	97.36	96.55	96.50	97.00		
Nov. 19	276.09	97.52	51.39	105.63	97.64	97.40	96.61	96.46	97.02		

### **Over-the-Counter Industrial Stock Averages**

Compiled b	y National	Quotation Bure	au, Inc.	
Date-	Closing	Range	for 1953	
Mon. Nov. 16	46.89	High	49.89 Feb 2	
Tues. Nov. 17	46.66	Low	44.40 Sep 16	
Wed. Nov. 18	46.50	Range	for 1952	
Thurs. Nov. 19	46.60		49.67 Jan 30	

### **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 13, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

The state of the s			Percent	190	3
	Nov. 13, '53	Nov. 6, '53	Change	High	Low
Composite	190.8	191.4	-0.3	207.0	178.4
	218.2	219.5	-0.6	235:6	202.0
Manufacturing			-0.4	210.2	172.4
Durable Goods	189.9	190.7			228.9
Non-Durable Goods	244.2	245.9	0.7	259.1	
Transportation	203.2	206.0	-1.4	242.0	195.0
	123.0	122.3	+ 0.6	125.2	115.4
Utility		204.9	+ 0.6	213.8	195.0
Trade, Finance and Service	206.1				213.4
Mining	234.3	227.3	+3.1	268.3	213.4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 20, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreig Bond		Governme	nt Bond Sales
Mon. Nov. 16	1,494,295 1,253,325 1,245,080 1,422,250 1,304,600	\$3,073,000 3,074,000 3,328,400 2,616,500 3,221,000	336,000 229,000 343,500	\$1,00	ō	\$3,410,000 3,410,000 3,557,400 2,961,000 3,461,000
Total	6,719,550	\$15,312,900	\$1,485,500	\$1,00	0	\$16,799,400
Stocks-No, of shares		6	Week Ended 1953 ,719,550	Nov. 20 1952 9,601,845	Jan. 1 1953 310,699,014	to Nov. 20 19 <b>52</b> 289,177,632
Bonds U. S. Government International Bank Foreign Railroad and Industrial		1	\$1,000 ,485,500 ,312,900	\$23,000 23,000 2,205,000 23,751,000	\$43,000 914,000 83,347,440 607,712,500	\$149,050 840,000 70,646,490 596,350,100
		. /			+ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	*007 DOE 040

### Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 20, 1953	(Number of Shares)	Dome	stio	Foreign Governmen Bonds	Bonds	Total Bonds
Mon. Nov. 16	411,069 330,730 356,609 421,889 397,899	53,0 5 28,0 5 38,0	000	\$20,000 137,000 38,000 10,000 85,000	\$29,000 7,000 10,000 5,000 1,000	\$69,000 197,000 76,000 53,000 107,000
Total	1,918,184	\$160,8	300	\$290,000	\$52,000	\$502,000
Stocks—No. of shares		Week End 1953 1,918,184		70v. 20 1952 2,453,605	Jan. 1 t 1953 89,702,743	0.Nov. 20 195 <b>2</b> 93,367,665
Bonds  Domestic  Foreign government  Foreign corporate		\$160,000 290,000 52,000	¥	\$235,000 198,000 230,000	\$10,930,000 14,132,000 4,655,000	\$10,564,000 8,530,000 5,710,000
-Total		\$502,000	1.1	\$663,000	\$29,717,000	\$24,804,000

### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 20

Boston	910C	KE	XCH	ange			
STOCKS	Friday 1 ast	R	eek's ange	Sales for Week			
	Sale Price	e of	Prices	Shares	Ra	inge Si	nce Jan. 1
Par		Low	High		L	ow	High
American Tel & Tel100	1561/4	1547/	1563/8	2,535	x152	Jun	1611/2 Jan
Rights when issued			. 2 7	33,466		Nov	2,7 Oct
American Woolen*	145/8		153/8	65	1358		26 % Jan
Anaconda Copper50	m-m-		32	175	291/2	Sep	45 % Feb
Boston & Albany RR100	T. Carrier	1231/4	124	. 28	120	Sep	129½ May
Boston Edison25	481/2	48	49	747	46	July	53½ Feb
Boston & Maine new (when issued)_100		73/4		. 92	73/8		13% Mar
5% preferred (when issued)100	Arr	41 1/4		. 5		Sep	43½ Feb
Boston Personal Prop Trust	m_m	27	27	25	23	Sep	30 Jar
Calumet & Hecla5	-	77/8		30	6 5/8	Sep	93/4 Mar
Cities Service10		82 1/4	83 1/4	216	71	Oct	95% Jan
East Boston Co10		1 1/4	1 1/4	100	.75c	Jan	1.50 July
Eastern Gas & Fuel Associates—			0.51			Maria	105/ 7
Common (new)10 Eastern Massachusetts Street Ry—		9	95/8	330	9	Nov	13 % Jan
Common100		1	1	100	. 75c	Sep	1% Nov
6% 1st preferred series A100		45 1/8		25		Mar	46 Nov
6% preferred B100		35 1/2		10	28	Jan	371/2 Apr
O/O presented Danners		50 /2	00 /2				
First National Stores*	22.50	491/4	491/4	5	413/4	Apr	501/4 Oct
General Electric	823/4	80 1/8	823/4	932	66	Apr	84 1/8 Nov
Gillette Safety Razor Co new1		41 1/8	421/2	155		Jan	44 1/2 Oct
Hathaway Bakeries1		9 7/8		50		Oct	12 Feb
Island Creek Coal Co50c	****	171/4		700	171/4		29 % Jan
Kennecott Copper		66 1/4		506	58 7/8	Sep	x81 Feb
Lone Star Cement Corp10 Maine Central RR—		281/8		85	27	Sep	34 Apr
5% preferred100		111	1171/4	140 112	104	Sep	132 Jan 391/4 Nov
Mathieson Chemical Corp5	****	373/8	38	112	1172	Deb	3374 1104
Narragansett Racing Association 1	1 L A	11	111/2	45	11	Jan	13 1/8 May
Nash-Kelvinator5	173/4	171/2	173/4	80	16 %	Sep	25% Feb
National Service Cos1		8c	8c	300	7c	Sep	19c Feb
New England Electric System20	13 1/8	133/8	13 1/8	3,079	12 1/8		143/4 Feb
New England Tel & Tel100	115 7/8	115 1/2		370	110	Sep	116 Nov
New York New Haven & Hart RR_100	M 74		25 1/8	35	201/2	Jun .	33% Feb
Norbute Corporation2.50	***	93c	93c	400	66c	Jan	1.00 May
Northern RR (N H)100		102	102	65	98 1/2	July	104 Apr
Pennsylvania RR50	181/8	177/8	181/2	537	17 1/8	Nov	233/4 Mar
Quincy Mining Co25		101/2	101/2	150	9 5/8	Sep	11½ Jun
Rexall Drug Inc2.50		6	6	50	5 3/8		6% May
Stone & Webster Inc			23 1/4	51		Sep	28 1/4 Jan
Torrington Co	26	26	26 %	500	26	Nov	37% Jan
Union Twist Drill5	72-1	121/2	121/2	30	113/8	Oct	1434 Apr
United Fruit Co	45 3/8	45	473/4	4,383	441/4	Sep	581/4 Jan
United Shoe Machinery common25	36 %	36 %	371/4	1,200	35 1/4		41 Jan
U S Rubber Co5		28 1/4	28 5/8	25	23 %		31 1/4 Mar
Waldorf System Inc*		121/8	123/8	80	121/8		14 May
Westinghouse Electric Corp12.50	471/2	46 %	483/4	484	393/4	Sep	49 % Mar

Cincinnati	Stock	Exchange
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STOCKS	Friday Last	Week's Range	Sales for Week	4.		
	Sale Price		Shares	Range Sine	e Jan. 1	
Par		Low High		Low	High	
American Laundry20 Burger Brewing		21 3/8 21 3/8 22 1/4 22 1/4	25 25	20¾ Nov 19¼ Jan	25 Jan 24½ Aug	
Carey10	171/2	17% 171/2	100	16½ Sep	191/2 May	
Champion Paper commono		31 1/8 32 1/4	132	263/4 Jun	323/4 Oct	
Cin. Gas & Elec. com new8.50	193/4	19 1/8 20 1/8	358	1738 Jun	201/4 Nov	
Cincinnati Milling Mach 10 C N O & T P common 20 Cincinnati Telephone	501/4	501/4 521/8		35½ Jan	52 1/8 Nov	
Cincinnati Telephone	78	$\frac{111}{77}$ $\frac{111}{2}$ $\frac{111}{78}$	10 524	102 Jan 73¾ Jan	111¼ Nov 78 Nov	
Cincinnati Transit	6	55/8 61/4	9,470	3% Jan	61/4 Nov	
Cincinnati Union Stockyard*	- 25	14 14	17	13 Nov	151/4 Aug	
Eagle Picher10	and the second	191/4 191/4	3	171/2 Sep	233/4 Mar	
Formica Ins	393/4	383/4 393/4	200	35 Mar	393/4 Nov.	
Gibson Art	511/2	511/2 521/2	50	48 May	54 July	9
Kahn common * Preferred 50		14 14 48 ½ 48 ½	25 15	12 1/4 Apr 44 1/8 Mar	16 Jun 50 May	
Kroger *		42 1/4 43 1/2		36 % Jan	4434 Nov	
Lunkenheimer*	25	25 25	50	21 Jan	25 Nov	
Magnavox1	-	17 17	50	165/8 Jun	21 1/8 Jan	
Meteor		21/4 21/4	53	21/4 Nov	31/8 Feb	
Procter & Gamble ** Randall "B"5	66 1/8	66 1/8 67 1/4	1,560	59½ Jun	68½ Jan	
U S Playing Card10	203/4	20 <sup>3</sup> / <sub>4</sub> 21 60 60	200	18 Jan 60 Nov	22 July 63 Mar	
Unlisted Stocks-						
American Airlines1		111/2 111/2	25	11½ Sep	15¼ Jan	
American Cyanamid10		49 49	60	43 1/4 July	541/4 Jan	
American Radiator5	135/8	135/8 141/8		12 % Oct	15 1/8 Feb	
American Telephone & Telegraph100	156 1/4	154 1/8 156 3/8	138	152 1/4 Jun	161½ Jan	
Rights	2 3 2	2 32 2 1/2	4,004	2 1/4 Nov	21/2 Nov	
American Tobacco Co25 Anaconda Mining50	671/2	6634 671/2	140	663/4 Nov	76½ Aug	
Armco Steel10	333/8	32 1/4 32 1/4 33 33 1/8		295/8 Sep 303/4 Sep	45 % Feb 43 Jan	
Ashland Oil1	3378	121/8 121/4	65	11 1/8 Sep	18½ Mar	
Avco3	. 5	5 51/4	360	5 Nov	83/4 Feb	
Canadian Pacific25		221/4 225/8	75	221/4 Nov	333/4 Jan	
Chesapeake & Ohio25	36	35 % 36	215	32 % Sep	41½ Jan	
Chrysler Corp25 Cities Service10	633/8	63% 64	50 98	63 % Nov 71 Oct	95 1/4 Jan	
Clopay1	791/2	79½ 83¾ 25/8 25/8	50	25/8 Nov	95 1/4 Mar 4 1/8 Jan	
Columbia Gas	13	12 1/8 13 1/2	234	123/4 Jun	15 Jan	
Columbia Gas * Col & S Ohio Electric 5	PT 09	263/8 263/8		23 % July	263/4 Mar	
Curtiss-Wright1	8	8 8	20	7 Sep	9½ Jan	
Dayton Power & Light Co7	371/2	371/4 371/2	244	33 1/8 Jun	38 1/8 Mar	
Du Pont5 Eastman Kodak Co10	$102\frac{1}{2}$	1021/2 103	405	913/4 Jun 413/4 Jun	106 Nov 46 % Nov	
Federal Dept. Stores5		46 % 46 % 38 1/4 38 1/4		36 1/4 Sep	47 1/4 Jan	
General Electric	823/4	80 5/8 82 3/4		663/4 Apr	8334 Nov	
General Motors5	581/4	573/4 583/4	505	53 % Sep	69 % Feb	
International Harvester*		271/4 271/4	10	25 1/8 Sep	33 1/8 Jan	
Loew's Inc		11 1/8 12	100	10% Oct	13 July	
National Cash Register*	70	565/8 567/8 171/2 18	21	51 ½ Sep	583/4 Mar	
National Distillers* Ohio Oil*	18 55½	$17\frac{1}{2}$ 18 $55\frac{1}{2}$ 55\frac{1}{2}	55	17 Oct 50 1/8 Sep	2234 Jan 5734 Aug	
Penn RR50	7 55 72	18 18	12	18 Nov	23½ Jan	
Pure Oil	44 7/8	44 1/8 45 1/8		43 % Sep	62½ Jan	
Radio Corp ** Republic Steel **	211/8	21 1/8 213/	4 745	21 1/8 Nov	. 29 1/8 Jan	
Republic Steel*	/	4834 495	160	41 Sep	50 1/8 Aug	
Schenley Industries1.40		201/2 207/2	30	20 <sup>1</sup> / <sub>2</sub> Nov	281/s Jan	
Sears, Roebuck ** Sinclair **	323/8	58 1/4 58 1/4 32 1/8 32 3/8	4 13	55% Apr 30% Sep	603/4 Feb 431/4 Mar	
Socony Vacuum 15	3278	33 7/8 33 7/8		31% Sep	373/4 Mar	
Southern Company5	153/4	1538 153		13 % Jun	373/8 Jan 163/4 Feb	
Standard Brands	263/4	2634 2634	25	13 % Jun 25 % Sep	29 1/4 Mar	
Standard Oil (Ind)25	==	681/4 681/4		665% Oct	80 1/4 Jan 78 3/4 Jan	
Standard Oil (N J)	72	71 72 33% 33%	244	6634 Sep	783/4 Jan	
Standard Oil (Ohio)10	33 3/8	3378 33 8	3 20	31 1/4 Sep	38 % Jan	

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low High		Low	High
Timken Roller Bearing         4           Union Carbide         -           U S Rubber Co         5           Westinghouse         12.50	36 <sup>3</sup> 4 70 ½ 47 <sup>3</sup> 4	36 <sup>3</sup> 4 36 <sup>3</sup> 4 70 <sup>1</sup> / <sub>8</sub> 70 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>8</sub>	60 60 10 60	36 Sep 62½ Jun 24¼ Sep 40 Sep	46 <sup>3</sup> 4 Feb 72 <sup>3</sup> 4 Feb 28 <sup>1</sup> 8 Nov 49 <sup>3</sup> 8 Mar
BONDS-			1.		
Cinn Trans 41/481998	591/4	591/4 591/2	\$44,525	55 May	62 1/2 Jan

### WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange American Stock Exchange Midwest Stock Exchange

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### **Detroit Stock Exchange**

STOCKS	Friday Week' Last Range Sale Price of Pric		nge	Sales for Week Shares	Range Since Jan. 1		
Par		Low	High	· .	Low	High	
Allen Electric1 Altes Brewing1	41/8	3 7/8 2 7/8	4 ½ 2 ½	1,447 377	3½ Jan 2½ Jan	4½ Aug 3¼ Apr	
American Metal Products2	the Park Section	151/2	151/2	100	141/8 Sep	1812 Feb	
Baldwin Rubber1	-	111/4	111/4	444	1118 Aug	1334 Jan	
Big Bear Markets1		7 1/4	73/8	400	61/4 Mar	738 Oct	
Brown-McLaren Mfg1	23/8	23/8	23/8	100	21/8 Apr	27a Feb	
Budd Company*	111/4	11	113/8	479	11 Sep	16½ Mar	
Burroughs Corp		141/4	143/4	615	13¾ Sep	17 1/2 Jan	
Chrysler Corp25	631/2	631/2	64	1,576	63½ Nov	941/4 Sep	
Consolidated Paper10 Consumers Power common*		24 40	24 40 3/8	215 731	2358 Sep 35½ Apr	27 Mar 40 <sup>3</sup> 8 Nov	
Davidson Bros1	61/2	63/8	6 1/2	1,330	5¾ Jan	612 Feb	
Detroit & Cleveland Navigation5	95/8	95/8	9 3/4	630	8 Jan	1112 Mar	
Detroit Edison20	2878	287/s	29 7/8	5.734	241/2 Jan	29 a Nov	
Detroit-Michigan Stove1	27/8	2 7/8	2 7/8	100	278 Nov	634 Mar	
Detroit Steel Corp1		115/8	115/8	645	111/4 Oct	1614 Mar	
Economy Baler1		4	4 .	200	3 Apr	4 Nov	
Friars Chemical Co1	16c	10c	16c	6,116	10c Nov	33c Mar	
Fruehauf Trailer1		23 %	23 %	325	22 Sep	27 % Mar	
Gar Wood Industries1		4 1/8	4 1/8	150	3% Sep	73's Mar	
Gemmer Manufacturing5		3 1/8	4	4,459	31/8 Nov	8 Jan	
General Motors5	17	5778	58	1,075	5334 Sep	69 1/4 Feb	
Goebel Brewing1	71/8	7 1/8	7 1/8	400	71/8 Sep	85a Jan	
Graham-Paige common°	1 1/4	11/4	1 1/4	750	11/4 Sep	234 Mar	
Hall Lamp5		35/8	35/8	136	358 Sep 334 Sep	434 Mar 51/4 Jan	
Hastings Manufacturing2	141/2	141/4	141/2	100 722	1334 Oct	1712 Mar	
Hoover Ball & Bearing10 Hoskins Manufacturing2½	14 7/8	14 1/2	1478	1.400	141/2 Nov	16 1/8 Jan	
Howell Electric Motors	81/8	81/8	8 1/4	1,040	11/2 Sep	10 May	
Hudson Motor Car121/2	11	103/4	11	503	93% Sep	1658 Jan	
Kinsel Drug1		13/8	138	100	11/4 May	15 Jan	
Kresge Co (S S)10		331/2	34	604	331/4 Jun	3534 Feb	
Lansing Stamping1	gain with	21/2	21/2	100	2 July	212 Oct	
Masco Screw Products1		3	31/8	500	234 Feb	3 1/4 May	
Motor Products10		23	233/8	275	23 Nov	32½ Mar 27 Jan	
Motor Wheel5 Mount Clemens Metal common1	227/8	227/8 37/8	227/8	150 474	22½ Oct 3¾ July	534 Mar	
6% preferred4		35/8	35/8	949	358 Mar	378 Jan	
		0.00	A 13				
National Electric Welding1	3 1/2	31/2	3 1/2	1,100	3½ Jun	4 Mar	
Packard Motor Car	4	35%	4	990	4 Oct	634 Jan 4 Feb	
Peninsular Metal Products1 Prophet (Fred B) Co1	-	61/2	3 5/8 6 5/8	500 760	3 Sep 5½ Jan	7 Mar	
Rickel (HW) & Co2	11/8	1 1/8	1 1/8	575	1 Sep	134 Apr	
River Raisin Paper5	9	9	9	120	8½ Feb	9 % May	
Rockwell Spring & Axle5	203/8	203/8	203/4	482	20 Oct	2158 Nov	
Rudy Manufacturing1	23/4	23/4	2 7/8	1,425	21/8 Jan	4 May	
Scotten-Dillon10		14	141/8	462	1314 Jun	15% Mar	
Standard Tube class B common1		47/8	4 7/8	144	434 Sep	6½ Jan	
Udylite Corporation1	127/8	123/4	12 1/8	255	11 1/8 Sep	14 1/8 Mar	
United Shirt Distributors1		61/2	67/8	200	6½ July	738 Feb	
United States Radiator common1	6 1/4	6 1/4	61/4	213	61/8 Sep	11½ Jan 8¼ Mar	
Vinco Corp1 Wayne Screw Products1		5 1/8	5 1/8	100	5 Aug 1½ July	178 May	
Tragine Sciew Floudets1	No. on	11/2	1 1/2	100	172 0419	I a may	

### Los Angeles Stock Exchange

STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Sale I II	Low	High	Shares		w	High
Admiral Corp1			203/8	194	203/8		3214 Jan
Allied Chemical & Dye (Un)		a7258		30	641/2		741/4 Jar
Allis-Chalmers (Un)	a433/4	a4334		290	411/2		58 Jar
American Airlines Inc (Un)1	1158		113/4	1,039	111/2		151/4 Jar
Amer Broadcasting-Paramount Theatres	11 8	1172	1174	1,035	11/2	ccp	1074 000
Common1		a15	a15	39	13	Sep	155a Mai
American Can Co (Un)121/2		373/8	373%	277		Feb	3738 Nev
American Cyanamid Co (Un)10		84718	a49	125	443/4		49 Aug
American & Foreign Power (Un) *		85%	85%	100		Sep	1014 Mai
American Radiator & SS (Un)	,	131/2		595	121/2		1514 Feb
American Smelting & Refining (Un)_*		28		215	253/4		43 1/4 Jan
American Tel & Tel Co (Un)100		1551/4	1551/4	1,540	1531/4	Sep	1601/4 Jan
Rights (when issued)	270	2 3 3	2 13	25,823	2 %	Oct	23 Nov
American Tobacco25	16	a6634	a67	55	65%		771/4 Aug
American Viscose Corp (Un)25		361/2		218	36	Oct	4478 Aug
American Woolen (Un)			a151/8	50	14 1/8	Sep ·	25 % Ma
Anaconda Copper Mining Co (Un)50		a315/a	a32	105	2934	Sep	44 % Jan
Anderson-Prichard Oil (Un)10	, ,	84278	a427/8	50	48	July	55 Ap
Armco Steel (Un)10	-i	34	34	222	311/4	Sep	42 1/2 Jan
Armour & Co (Ill) (Un)5	-	9	91/8	920	83/8	Sep	111/2 Ap
Ashland Oil & Ref (Un)1		a11 %	a1178	25	1158	Sep	1634 Ap
Atchison Topeka & S F (Un)50		921/4	921/2	250	88	Sep	961/4 Ma:
Atlantic Refining (Un)10		a283/8	a2858	100	26%	Oct	331/2 Ja1
Avco Manufacturing Corp (Un)3	51'8	5 1/8	5 1/8	008	51/8	Sep	834 Fel
Ealdwin-Lima-Hamilton (Un)13		881/4	881/4	10		Sep.	1178 Ma
Baltimore & Ohio RR (Un)100		213/8	21 5/8	100		Sep	2978 Ma
Bandini Petroleum Co1	2.85	2.75		1,505		Oct	4.50 Ap
Bankline Oil Co1	101/2	10	101/2	1,050		Feb.	15 Ma
Barker Bros common10	12	117/8	121/4	695		Nov	17 Ma
Barnhart-Morrow1	21c	210		1,900	21c	Feb	35c Jai
Basin Oil Co20c	75/8	758	77/8	700	51/4	Jun	814 Sej

For footnotes see page 45.

					RANG	GE FOR WEEK I	ENDED NOVEMBER 20					
	STOCKS Far	Frida Last Sale Pri	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS Par	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sine	4
	Benguet Cons Mining (Un)	11 2c 81/4	1 1 1/8 1 1/8 1 1/8 1 1 1/8 2 2 2 8 8 1/4 8 1/4 1 4 3 8/4 8 4/5 3 3/2 3 3/4 1 3 3/4 1 3 3/4	2,250 125 502 5,000 662 60 1,100 50	1 Sep 44% Sep 10¼ Sep 2c July 7¾ Sep 38¾ July 3½ Jun 12¾ Sep	134 Jan 574 Jan 1374 Mar 5c Mar 5 Jan 4854 Oct 5 Mar 14 Jan	Nash-Kelvinator         (Un)         5           National City Lines         1           National Distillers (Un)         5           National Gypsum (Un)         1           National Supply         10           National Theatres (Un)         1           New Idria Mining & Chemical         50e	a17 <sup>3</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	Low High a17% a18½ a17% a17% 17% 17% 20¼ 20% a24% a24% 6% 6½ 1 1	134 50 175 235 75 930 100	Low  17 Sep 15½ Mar 17 Sep 19¼ Oct 22¾ Sep 4½ Jan 1 Oct	High 24% Mar 18% Aug 22½ Jan 22% Jan 30% Mar 7¼ Apr 1½ July
	Borden Company (Un)	101/4	a57 % a57 % a57 % a 10 % 10 % 10 % 7 7 a83% a83% 8 % a11 a11 173% 18	14 2,605 438 45 250 50 200	54½ May 9½ Sep 5¾ Oct 8 Sep 8½ Aug 10¾ Oct 17½ Oct	57 Nov 10½ Apr 8¼ Feb 10 Jan 10% Feb 1658 Jan 23% Mar	New York Central RR (Un)	19 1/8 4 3/4 a 22 1/4	19 1/6 19 1/6 14c 17c 4 3/4 5 3/6 18 3/4 18 3/4 22 1/4 22 1/4 25 6 1/6 16 3/4 21 5c	189 7,500 3,000 480 30 50 298	19¼ Oct 10c Jun 1.90 Sep 15½ Spe 20½ Jun 54 Sep 13 July	25½ Jan 20c Mar 6% Oct 20½ Mar 22½ Mar 83½ Jan 18¼ Mar
	Canadian Atlantic Oil         2           Canadian Pactite Ry Co (Un)         25           Carrier Corp (Un)         10           Case (J I) Co (Un)         12½           Caterpillar Tractor (Un)         10           Celanese Corp (Un)         •           Certain-teed Products         1           Chesapeake & Ohio Ry Co (Un)         25           Chicago Milw & St Paul (Un) com         •	22 <sup>3</sup> / <sub>8</sub> a43 <sup>1</sup> / <sub>4</sub> a47 <sup>1</sup> / <sub>4</sub>	378 378 2238 2314 44234 44338 1558 1558 44714 44734 2018 2019 41219 41234 3578 3578	100 502 142 160 152 435 110 335	3 % Sep 22 Sep 40 ¼ July 14 % Sep 46 Sep 20 Oct 12 Sep 33 ¼ Sep	6¾ Mar 33 Jan 42¾ Aug 22½ Feb 62¼ Mar 33⅓ Jan 15½ Mar 40⅓ Feb	Oceanic Oil Co	3 1/4	3 1/a 3 1/4 a38 1/4 a38 3/6 a55 a55 73/8 8 a26 3/8 a26 7/8 38 1/4 39 32 7/8 32 7/8	7,400 32 25 1,335 110 1,345 173	15c Sep 2.50 July 36¾ July 51¼ Apr 6¼ Jun 25% July 34% Jun 30% Jun	26c Mar 3.75 May 38% Jan 55½ Mar 8¼ May 29½ Feb 39% Mar 34% Jan
	Chrysler Corp	$6\frac{1}{4}$ $17\frac{3}{8}$ $13$	63½ 64¾ 880¼ 882¾ 6½ 6¼ 6½ 6¼ 275% 2275% 17% 17% 13 336½ 836¾	738 90 963 10 212 450 149	12% Oct 63½ Nov 75 Sep 5 Jan 23¼ Apr 16½ Sep 12% July 34 Apr	20 % Mar 93 ¼ Feb 94 ¼ Mar 734 Apr 25 % Mar 20 ¼ Mar 15 Jan 37 Nov	5½% preferred         25           5% redeemable preferred         25           Pacific Lighting new com         °           Pacitic Petroleums         1           Pacific Western Oil common         4           Packard Motor Car (Un)         •           Pan American World (Un)         1           Paramount Pictures (Un)         1	27 1/4   a 27 1/8	a29¾ a29¾ 27½ 27% 33¼ 34 9½ 9¼ 34½ 34½ 4 4 8¾ 8¾ a27½ a27½	20 415 3,783 750 176 1,200 445 40	28 May 25% Jun 32% Nov 7% Sep 23 Feb 4 Oct 8% Sep 24% Sep	30 <sup>3</sup> 4 Feb 27% Jan 34 Nov 13% Mar 47 <sup>3</sup> 4 Mar 6 <sup>3</sup> 4 Jan 11½ Mar 30% Mar
	Consolidated Edison of N Y (Un)*   Consolidated Engineering	16 <sup>5</sup> / <sub>8</sub>	a40% a41% a11% a12% a12¼ a13¼ a658 17 5534 56⅓	240 42 93 285 75	35¾ Jun 11 Oct 14% Aug 15% Sep 52% Sep	40% Oct 15¼ Jan 16 Mar 22½ Feb 57¾ Oct	Penney (J C) (Co (Un)	Ξ.	a75¾ a77 18 18⅓ 13⅙ 14 a32⅙ a32¾ 33⅙ a32¾ 33⅙ a35%	132 739 505 40 125	67¾ Mar 18 Sep 11 Jan 28½ July 30¼ Sep	71 July 23½ Jan 15¼ Apr 34½ Oct 42% Feb
	Continental Motors (Un)	$   \begin{array}{r}     8\frac{1}{2} \\     54 \\     \hline     a5\frac{1}{2} \\     7\frac{7}{8} \\     a25\frac{3}{4}   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 100 210 40 1,900 65	8 Sep 54 Nov 271/8 Jun 71/4 July 7 Oct 241/4 Oct	11% Mar 58% Apr 33% Nov 7% July 9% Feb 25% May	Philico Corp (Un)	a30 ¼ a42  3	a29 % a30 ½ a53 % a54 ½ a39 % a42 ¼ a45 a46 % a45 % a45 %	369 76 220 114 1,000 80	28% July 49 Sep 37¼ Oct 44 Sep 2% Oct 3½ Nov	35¾ Jan 69 % Mar 43 Mar 60 Mar 4¾ Jan 4¾ Apr
	Deere & Co (Un)	6½  9½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	345 35 2,000 56 163 210	25 % Oct 63 Jan 4 Mar 35 Sep 19 % July 9 ½ Nov	27 Oct 75½ Oct 7¼ Aug 36¾ Aug 24¾ Jan 16¾ Jan	Radio Corp of America (Un)	a87/8	21 1/8 21 1/2 a8 5/8 a8 7/8 14 3/8 14 3/8 26 1/4 26 1/4 3 3 a48 7/8 a 50 1/8	537 85 125 170 110 441	21½ Nov 8% Sep 14 Sep 20½ Sep 3 Nov 41% Sep	29 Jan 14½ Mar 19% Jan 26¼ Nov 4½ May 52¼ Mar
	Eastern Air Lines (Un)1 Eastman Kodak Co10 El Paso Natural Gas (Un)3 Electrical Products4 Exeter Oil Co1	70c	a22% a23 1/8 a45 a47 1/8 3434 3434 a10 1/4 a10 1/4 70c 77 1/2 c	557 27 388 369 25 2,400	91½ Apr 23 Nov 42¼ July 31% Sep 9¾ Oct 62½c Jan	105½ Nov 27 Jan 47¼ Oct 36% Jan 11¼ Jan 1.70 Apr	Resalt Drugs Inc	a42  	22 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 6 6 <sup>1</sup> / <sub>8</sub> a41 <sup>3</sup> / <sub>8</sub> a42 a24 <sup>5</sup> / <sub>8</sub> a25 <sup>1</sup> / <sub>4</sub> 80c 80c 51 51 <sup>1</sup> / <sub>2</sub> a20 <sup>1</sup> / <sub>8</sub> a21 <sup>5</sup> / <sub>8</sub>	1,420 512 75 75 200 590 164	16½ Sep 5% Feb 41% Jan 23 Sep 72½c Oct 44½ Sep 8	27 Mar 634 Apr 47 July 28 % Jan 1.50 Jan 6334 Jan
	Fitzsimmons Stores	6	12% 13½ 57% 6 a37% a38 % a177% a177% a273 a 227% a277%	5,630 360 50 35	9½ Jan 5½ Oct 34¾ Oct 18½ May 23% Sep	13½ Nov 10¾ Jan 39¾ Feb 20 Mar 32½ Feb	Ryan Aeronautical  Safeway Stores Incorporated	5 5 134 1 a20%	15 15 a37 a37 5/8 a25 1/2 a25 3/4 a19 1/4 a19 1/2 1 3/4 1 7/8 a20 3/8 a20 1/2	236 45 106 2,100 35	12 Jan 32% Jan 24½ Sep 18¾ Sep 134 Sep 20¾ Sep	38½ Oct 33½ Jan 23 Apr 3½ Mar 27¼ Jan
	General Foods Corp (Un) General Poods Corp (Un) General Motors Corp common 5 General Paint common General Public Utilities (Un) 5 General Telephone (Un) 20	a58 1/8	a80 1/4 a 82 7/8 a58 3/4 a 59 1/2 58 58 3/8 9 9 1/4 a28 a 28 1/4	244 296 1,051 800 192	68 % Sep 52 % Feb 54 Sep 9 Nov 24 ½ Sep 35 Jan	83 % Nov 55 July 69 % Feb 12 Jan 27 % Apr	Seaboard Finance Co	a59%  a71½ 19	23 1/8 23 3/8 a58 3/4 a60 1/4 8 1/4 8 3/8 a5 5/8 a5 5/8 a71 1/2 a73 3/4 19 19 3/4	1,430 328 370 30 325 8,100	22 Jun 571/4 Sep 7 Oct 51/6 Sep 633/4 Apr 19 Nov	25 Mar 60½ Feb 14¼ Mar 7¾ Mar 76¼ Aug 22⅓ Nov
	Gladidng McBean	a28 <sup>3</sup> / <sub>4</sub>	1958 1958 a2838 a2878 2334 2334 7514 7514 a5114 a52	100 195 450 280 142	17 Jan 28 1/8 Oct 17 1/8 Oct 65 Jun 44 5/8 Sep	21	Sinclair Oil Corp	a321/8	a32 a32¾ 33½ 33½ 36⅓ 36⅙ 24 24½ 30¾ 31 33½ 33½	355 324 2,501 368 377 100	30½ Sep 31 Sep 33½ Jun 22½ Jun 28½ Jun 32¼ Sep	42 Mar 36¼ Mar 39¼ Mar 26¼ Feb 33 Mar 33½ Nov
	Graham-Paige Corp (Un)	a22	50 <sup>1</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>4</sub> a13 <sup>5</sup> / <sub>8</sub> a13 <sup>3</sup> / <sub>4</sub> a22 a22 <sup>5</sup> / <sub>8</sub> a31 <sup>1</sup> / <sub>2</sub> a31 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>4</sub>	114 149 100 20 340	1¼ Sep 48¼ Sep 12¾ Jan 19¾ July 27¾ Sep 43⅓ Sep 19⅓ Nov	2¾ Mar 58 Feb 13% Aug 26½ Feb 35¾ Mar 48 Aug 28% Mar	4.83% preferred25  Southern Calif Gas 6% pfd class A25 Southern Calif Petroleum2 Southern Company (Un)5 Southern Pacific	_	32 % 32 % 8 8 8 15 ½ 15 ½ 38 % 38 % 41 41	20 182 145 210 381 100	26% July 30 Jun 7¼ Oct 13% Jun 37% Sep 40¼ Sep	28 Jan 33 Mar 13½ Jan 16¼ Jan 49¾ Mar 47¾ July
	Holly Development	1.20 a14 <sup>5</sup> / <sub>8</sub>	1.20 1.35 a11 1/8 a11 1/8 a14 5/8 a14 5/8 a72 1/2 a72 1/2 3c 3c	2,500 50 11 30 12,000	1.00 Sep 95% Sep 1334 Nov 714 Nov 2c Jan	1.75 Jan 15	Sperry Corporation (Un)	51 1/4 a 69 1/4 a 71 1/8	26 % 26 % 51 51 % a67 % a69 14 a70 34 a 34 %	90 125 1,217 133 294 151	36% Sep 26¼ Sep 49¼ Sep 69% Nov 68 Sep 31 Sep	44½ Oct 29¼ Mar 59½ Jan 72½ Jan 75% Jan 38 Feb
a a	Intercoast Petroleum 10c Interlake Iron (Un)   international Harvester  International Nickel (Un)   international Paper Co (Un)  International Tel & Tel Corp (Un)   International Tel & Tel Corp (Un)   International Tel & Tel Corp (Un)   Intex Oil Co	271/4	1.30 1.50 16 16 1/8 27 1/4 27 1/4 a36 3/4 a37 1/8 a51 1/2 a58 1/8 14 1/8 14 1/8 7 1/8 8	700 250 650 85 60 180 2,690	1.00 Sep 14% Sep 25% Sep 39% Oct 49 Jun 13% Sep 7% Sep	1.45 Oct 18 <sup>3</sup> /4 Mar 33 Jan 40 Jun 55 Jan 19 <sup>3</sup> /6 Jan 12 <sup>3</sup> /8 Jan	Stanley Warner Corp (Un)5  Stone & Webster Inc (Un)* Studebaker Corporation (Un)1  Sunray Oil Corporation common1  Swift & Co (Un)25  Sylvania Electric Prod (Un)7.50	Ē	23 23 22 22 78 16 16 44 29 8 440 31 31	240 925 3,095 90 212	10 % Jun 21 Nov 21 % Oct 15 % Sep 35 % Jan 29 % Sep	11% July 27½ Jan 43 Feb 21¾ Mar 38% Mar 37¼ Jan
	Jade Oil Co         10c           Jones & Laughlin Steel (Un)         10           Kaiser Alum & Chem common         1           Preferred         50           Kaiser Motors Corp         1		23c 25c 21 1/8 21 3/8 24 1/2 24 1/2 42 1/8 42 1/8 2 3/4 2 3/4	1,100 561 100 150 235	20c Jan 19¼ Sep 225 Oct 42⅓ Nov 2¾ July	44c Mar 24 May 29 Jan 485a Feb 57a Mar	Texas Company (Un)         25           Texas Gulf Sulphur (Un)         •           Textron Inc common         50c           Tidewater Assoc Oll (Un)         10           Transamerica Coro         2           Tri-Continental Corp (Un)         1	a54 1/4 a7 25 7/8	a54 1/4 a54 1/4 a85 1/4 a86 1/2 a7 a7 a20 a20 1/4 25 7/8 26 1/4 a15 3/8 a15 3/4	64 104 50 48 1,220	50½ Sep 85 Oct 7½ Nov 20 Sep 23½ Sep 13% Sep	57¼ Aug 102 Feb 12 Mar 27 Mar 29% Mar 17¾ Jan
	Kansas Power & Light (Un)       .834         Kennecott Copper (Un)       •         Kern County Land Co       2.50         Kropp Forge Co       .33½c         Lane-Wells Co       1	671/8	a18% a19 % 67% 67% 3958 3934 a2% a2% a2014 a2014	15 565 796 50	19 Nov 6034 Aug 37½ Sep 35% Jan 1834 Sep	19¼ Jan 80¼ Feb 59½ Jan 4¾ Mar 23 Jan	Warrants Twentieth Century-Fox Film  Union Carbide & Carbon (Un)  Union Oil Co of Calif common  Union Pacific RR (Un)  50	18 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub>	$3\frac{3}{4}$ $3\frac{3}{4}$ $18\frac{1}{4}$ $18\frac{3}{4}$ $369\frac{3}{4}$ $370\frac{5}{8}$ $38\frac{1}{4}$ $38\frac{7}{8}$ $3109\frac{3}{4}$ $3109\frac{3}{4}$	100 755 390 2,704 65 250	3% Oct 13% Jan 63 July 37% Jun 1064 Jun 22 Nov	4 July 19¼ Nov 72 Jan 44¼ Aug 113 Mar 31½ Mar
	Lincoln Petroleum Co	28 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub>	77½c 80c 32¾ 32¾ 27½ 28¾ 12⅓ 12⅓ a26¾ a26¾ 420½ 420½	1,000 265 2,757 340 115 28	75c Jun 29¼ Sep 19¾ Apr 10¾ Oct 25¼ Jan 420 Jan	1.00 Feb 38 Mar 2858 Nov 14¼ Mar 28½ July 425 Aug	United Air Lines (Un)	47/8	22 22½ a43 a43 4% 4% a27¾ a28⅓ a6⅓ a6⅓ 27 27 2734 28¼	250 30 280 206 37 158 1,270	35 1/4 Apr 4 1/8 July 23 1/2 July 6 1/8 Sep 24 1/4 Sep 33 1/8 Sep	42½ Nov 5% Mar 29¼ Mar 7¼ Aug 31 Mar 44 Jan
	Martin (Glenn L) Co (Un)         1           Mascot Oij Co         1           Mathieson Chemical         5           McKesson & Robbins (Un)         18           Menasco Mfg Co         1           Merchants Petroleum         1           Minnesota Pr & Lt new com (Un)         6	<u> </u>	15 15 1.25 1.25 a37½ a38½ a37½ a37½ 25% 27% 1.10 1.10 195% 195%	218 200 195 11 950 6,100 100	125% July 1.20 Oct 38¼ Oct 34¾ Apr 2½ Sep 70c Feb 195% Nov	18 Feb 1.70 Feb 39 Aug 34 <sup>3</sup> 4 Apr 4½ Mar 1.75 July 20¼ Nov	United States Steel Corp	56½  8¾ 	37% 38¼ 56 56½ a18½ a18½ a18½ a11¼ a11¼ a26% a26% 8% 47¼ 48	900 25 50 45 30 514	41 Jan 17½ Sep 11½ Nov 24¾ Jun 8¾ Sep 40½ Sep	57½ Oct 17½ Sep 15¾ Apr 29% Mar 12¼ Mar 49½ Mar 10 July
	Mission Development (Un)	30 <sup>7</sup> 8 1.95	a17 a17 \\ a36 \\ a37 \\ a 17 \\ a 19 \\ a 30	44 516 640 50 397 150	35 Jun 18 Sep 28 Jun 54¼ Sep 30% Nov 1.95 Nov	40% Mar 28¼ Mar 30¾ Mar 65 Mar 42¾ Jan 6% Oct	Wilson & Co Inc (Un) Woolworth (F W) (Un)	43 % ====================================	a8 % a8 % 43 % a20 ¼ a20 ¼ a37 % a37 % a 70 a69 ½ a70	25 210 30 50 1,500 190	7% Sep 43% Nov 20% July 35 Sep 6c Aug 69½ Jun	10 July 46¼ Mar 20% July 44¼ Feb 13c Jan 72 Oct
	For footnotes see page 45.	1.50	2.00 2.00	1,200	2.00 1107	078 OCC	Demai wanto corp (on)		A			

	Midwesi A compilation of							STOCKS Par	Friday Last Sale Price	Range	Sales for Week Shares	Range Since	e Jan. 1 High
		Friday Last Bale Price	Week's Range of Prices	Sales for Week Shares	Range Since			Illinois Brick Co10   Illinois Central RR100   Indiana Steel Products Co1	101/4	$9\frac{5}{8}$ $10\frac{1}{2}$ $72\frac{7}{8}$ $72\frac{7}{8}$ $18$ $18$	750 100 200 800	8 <sup>1</sup> / <sub>4</sub> Oct 66 <sup>3</sup> / <sub>8</sub> Sep 14 <sup>1</sup> / <sub>2</sub> Jan	1034 Aug 8634 Feb 24½ Mar
	Par	4338 20 	Low High 42½ 43½ 22¾ 22¾ 20 20¾ 7½ 7¾ 8 8 4¾ 4¾ 4¾	1,600 100 360 300 60 1,000	Low 39½ Sep 20½ Sep 20 Nov 6% Sep 7% Sep 4 July	High 47½ Jan 26½ Jan 32% Jan 85 July 10¾ Mar 5½ Feb		Inland Steel Co	411/4 29 31  	41 1/4 42 28 29 27 27 5/8 30 5/8 31 9 1/2 9 1/2 58 38 58 1/2 39 39 38 14 14 3/8	800 400 400 1,200 500 200 500 1,000	36% Sep 26¼ Jun 24% Sep 28 Sep 9½ Nov 49 Sep 38% Jan 13% Sep	48 Jan 32½ Mar 33 Jan 38¾ Jan 12¾ Mar 58½ Nov 40% Feb 20¼ Jan
and the state of t	Alied Laboratories * Aliied Laboratories * Aliied Laboratories * Aliis Chaimers Mig * American Airlines (Un) 1 American Can Co 12.50	x43 <sup>3</sup> 4 11 <sup>5</sup> 8	$3\frac{1}{2}$ $3\frac{5}{8}$ $25\frac{1}{2}$ $26$ $43\frac{3}{4}$ $45$ $11\frac{1}{2}$ $11\frac{5}{8}$ $36\frac{1}{2}$ $37\frac{3}{4}$	400 1,650 1,000 1,200 400	3 Sep 23¼ Apr 41¼ Oct 11½ Sep 33¼ Sep	5% Mar 30% July 59 Jan 15% Jan 38% Nov		Iowa Illinois Gas & Electric 10 Iowa Power & Light Co 10 Jones & Laughlin Steel (Un) 10 Kaiser Aluminum & Chemical com 1	24 1/4 21 1/4 24 5/8	29 29 24½ 24¾ 21¼ 21¼ 21½ 24¾ 24¾ 24¾	200 300 600 200	27¼ Jun 22¼ Jun 19% Sep 22¾ Nov	31¾ Mar 26½ Mar 24¼ Jan 30 Mar
The state of	American Cyanamid Co	48½  156⅓ 2⅙	47¼ 48½ 22% 22% 23% 23% 13½ 23% 155% 156⅓ 2½ 2¼ 66% 67¼ 115% 12	400 106 200 1,000 2,300 25,100 200	43½ Sep 21% Sep 19½ Sep 12% Sep 12% Jun 2½ Nov 66% Nov	50 Aug 25 Jun 2434 Mar 1536 Feb 16114 Jan 278 Nov 7718 July 20% Apr		Kansas City Power & Light (Un) 8.75 Katz Drug Co 1 Kelley Island Lime & Transport 1 Kennecott Copper Corp (Un) 6 Knapp Monarch Co 1 Kropp Forge Co 33\(\gamma_0\)c	24% 31¼  20% 68 3 	24'92 24'8 30'% 31'44 19 19'44 11'1/2 11'1/2 20'3/4 21'1/4 66'1/2 68 27'8 3 23'4 23'4 7 7	500 200 50 1,100 600 500 500	26¼ Jun 17½ Sep 11½ Sep 17% Sep 61 Sep 2% Nov 2½ Sep 5¼ Mar	31¼ Mar 20% Mar 13¼ Jan 21¾ Apr 80% Feb 5% Feb 4½ Mar 7 Nov
	Anaconda Copper Mining (On) 50  Armco Steel Corp (Un) 10  Armour & Co (Ill) common 5  Ashland Oll & Refining common 1  \$1.50 convertible 2nd preferred 4  Atchison Topeka & Santa Fe 50  Athey Products Corp 1  Atlantic Refining Co 10  Automatic Washer Co 3  Avco Mfg Corp 3	878 1158  28½	31 <sup>3</sup> 4 32 33 <sup>3</sup> 4 33 <sup>5</sup> 8 8 <sup>7</sup> 8 9 <sup>7</sup> 8 11 <sup>5</sup> 8 12 <sup>7</sup> 8 23 23 <sup>3</sup> 4 90 90 6 <sup>7</sup> 8 6 <sup>7</sup> 8 28 <sup>7</sup> 9 28 <sup>1</sup> 2 4 <sup>7</sup> 8 4 <sup>7</sup> 4 5 5 <sup>7</sup> 8	300 200 1,700 2,300 500 50 300 200 1,800 2,600	29% Sep 3134 Sep 614 Sep 1114 Sep 23 Nov 8912 Sep 4 Nov 2614 Sep 336 Sep 5 Nov	45% Feb 43¼ Jan 12¼ Mar 18% Mar 28½ Jan 99% Feb 30 Nov 5% Jan 8¾ Peb		Laclede-Christy Co	7 12½ 9      32¾ 37%	12½ 12½ 9 95% 165% 165% 19% 19½ 38½ 38½ 87% 9½ 17 17 86 86½ 323% 325% 3¾ 3%	100 2,000 100 250 26 1,000 100 150 200 700	11 Sep 8	17 <sup>1</sup> / <sub>4</sub> Mar 9 <sup>3</sup> / <sub>4</sub> Jan 16 <sup>3</sup> / <sub>6</sub> Nov 19 <sup>1</sup> / <sub>2</sub> Mar 39 Jan 10 <sup>5</sup> / <sub>6</sub> Apr 20 <sup>1</sup> / <sub>4</sub> Feb 92 <sup>7</sup> / <sub>6</sub> Apr 38 <sup>1</sup> / <sub>4</sub> Mar 4 <sup>9</sup> / <sub>6</sub> Apr
	Baldwin-Lima-Hamilton (Un)	  1 3 <sup>3</sup> / <sub>4</sub>  12 <sup>1</sup> / <sub>8</sub>	838 838 134 134 2012 21 6338 6358 1 1 312 334 4914 5058 17 17 12 1238 2012 2012	50 100 250 100 200 300 700 50 550	8½ Sep 136 Mar 19½ Apr 53½ Sep 1 Oct 3 Oct 44% Sep 15% Sep 11% Jun 17% Apr	11% Mar 2% Mar 22 Aug 66½ Feb 1¾ Jan 6½ Jun 57¼ Jan 19 Jan 14% Aug 21 May		Marshall Field & Co	15% 	23% 23% 15 15% 31 31 31 57 57 6% 6% 10½ 11 27¼ 27¼ 2½ 2¾ 11 13	300 850 3 50 200 350 100 350 450	22% Sep 12½ Jun 22 Jan 44½ Jan 5% Jan 8½ Jan 23½ Jun 2¼ Sep 9 Aug	25½ Mar 18¼ Mar 31 Nov 57 Nov 6% Nov 11½ Feb 27% Feb 4 Jan 13 Nov
	Borg-Warner Corp	 2 1/8  14 1/4	20½ 20½ 74½ 74½ 51 51 2 2⅓ 61¾ 61¾ 11 11⅓ 10¾ 11⅓ 10¾ 14⅓ 16½ 17	200 100 1,100 65 300 650 800 200	175% Apr 66 Sep 46½ Sep 2 July 61 Jun 11 Sep 1034 Nov 1334 Sep 1514 Jan	21 May 85 Mar 55 % Mar 3% Jan 65 ½ Feb 16 % Mar 17 Jan 17 ½ Feb 17 ½ May		Minneapolis Brewing Co	6 % 53 1/8 36 3/4	6½ 678 5234 5334 3634 37½ 32½ 33 2734 28½ 56½ 57 31 31% 638 658 17½ 17½	1,600 800 200 650 450 600 600 300	6½ Sep 43% Sep 34% Jun 27% Jun 27% Nov 53% Sep 31 Jun 6% Nov	10¼ Jan 53¾ Nov 41 Mar 35¼ May 39½ Jan 65 Apr 42% Jan 8% Mar 25½ Feb
	Butler Brothers	13½ 22½ 1½ 20½ 20½ 	12% 13½  22% 23% 23% 1½ 1½ 20% 20% 3½ 20% 3½ 21% 39% 39% 19% 19% 23 23	1,500 800 600 100 1,500 12 1,500	11½ Sep 22 Sep 1 Sep 19¾ Oct 3½ Oct 18½ Jun 37 Sep 17¼ Jun 22 Aug	15% Feb 33% Jan 2½ Jan 26% Aug 5½ Mar 22½ Mar 42¼ Mar 42¼ Mar 20% Mar		National Cylinder Gas	175% 29 334  1834 2214 137%	161/8 161/8 171/2 173/4 363/4 363/4 29 291/4 35/8 33/4 191/8 193/4 183/4 183/4 183/4 183/4 217/8 221/4 557/8 557/8 131/2 137/8	100 700 100 150 400 200 200 300 600 70 1,900	15¼ Sep 17 Oct 30½ Sep 26 Oct 3 Sep 19⅓ Nov 15½ Sep 18¼ Sep 19⅓ Jun 53⅓ Sep 12 Jun	17% Jan 19% Aug 3634 Nov 3414 Mar 534 Jan 2536 Jan 2038 Mar 2314 Feb 2316 Mar 7014 July 1456 Mar
	Chesapeake & Ohio (Un) 25 Chicago Corp common 1 Chicago Milw St Paul & Pac com 6 Chicago Rock Island & Pac Ry Co 6 Chicago, South Shore & South Bend RR 12.50	117/8  12	35 % 35 % 19 19 11 % 11 % 62 ¼ 62 ¼ 11 ½ 12	500 200 200 50 750	32¾ Sep 17¾ Jun 11⅓ Nov 61 Sep 11 Oct	415% Feb 211/4 Mar 22 Jan 761/4 July 12 Nov		Northwest Bancorporation	17½ 38% 	41¾ 41¾ 17¼ 17½ 38¼ 38½ 54½ 54½ 26⅓ 26⅓	50 450 700 50 100	37¾ Jun 15¼ Sep 34¼ Jun 50½ Apr 235% Jun 4 Sep	43½ Feb 18¼ Feb 39½ Jan 57¾ Aug 2758 Mar
	Chicago Towel Co common	63 ½ 80 19  27 %	106 1/4 106 1/2 63 1/2 64 7/8 80 83 3/4 19 19 1/4 74 74 53 3/8 53 3/8 27 5/8 28 27 1/4 27 1/4	58 1,600 875 3,200 50 60 400 100	100¼ Jan 63½ Nov 69¾ July 16¼ Sep 74 Nov 49¼ July 22% Jan 25¾ Jan	110½ Apr 96¼ Jan 95½ Jan 22½ Jan 84 Mar 53% Oct 28% Oct 29¾ Mar		Pan American World Airways (Un) 1           Parker Pen Co class A 2           Class B 2           Patterson-Sargent Co 6           Peabody Coal Co common 5           5% conv prior preferred 25           Pennsylvania RR 50           Peoples Gas Light & Coke 100	   31/4 111/8 18	4 4½ 8¾ 8¾ 13 13 13 13¼ 13¼ 17½ 17½ 3¼ 3¾ 11½ 11½ 18 18⅓ 18 18⅓ 13¼ 13¼	5,100 200 100 100 100 400 100 600 100	4 Sep 8% Sep 12½ Jun 12½ Jun 17½ Oct 3 Oct 11 Oct 18 Sep 131 Oct	6% Jan 115% Mar 1434 Aug 15 Aug 2334 Jan 5% Jan 18 Jan 2334 Jan 14734 Mar
	Columbia Gas System (Un)       6         Commonwealth Edison common       25         \$1.32 convertible preferred       25         Consumers Power Co       25         Crane Company       25         Cudahy Packing Co       10         Curtiss-Wright Corp (Un)       1	13 36 <sup>3</sup> / <sub>4</sub> 	13 13 36 36 34 36 34 36 34 40 36 34 40 36 36 37 36 37 38 55 38 73 8	2,800 2,300 200 200 300 200 1,100	12% July 32¼ Jun 32% Jun 35% Apr 25% Sep 5½ Sep 7 Sep	15 Jan 37¼ Mar 36¾ Nov 40¾ Nov 34 Apr 8½ May 9½ Feb	2 %	Peps-Cola Co (Un)       33½c         Perfect Circle Corp       2.50         Pfizer (Charles) & Co       1         Phelps Dodge Corp (Un)       12.50         Philico Corp (Un)       3         Phillips Petroleum Co       •         Pressed Steel Car Co       1         Public Service Cost Tables       1	   	13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>8</sub> 14 14 32 <sup>7</sup> / <sub>8</sub> 32 <sup>7</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>8</sub> 52 <sup>3</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>4</sub> 9	2,700 310 300 850 400 450 200	10 <sup>3</sup> 4 Jan 13 <sup>3</sup> 4 July 26 <sup>1</sup> 8 July 29 <sup>5</sup> 8 Sep 28 <sup>1</sup> 2 Aug 48 <sup>3</sup> 4 Sep 8 <sup>1</sup> 8 Sep	15% May 15% Jan 34% Oct 42% Feb 36¼ Jan 69 Mar 11% May
1 2	Deere & Company	26½ 9½ 105%  9¼ 102¾	26 26 ½ 9½ 9¾ 28 % 29 10 ½ 10 ¾ 35 % 36 % 100 103 ½	200 200 200 500 2,200 700 800	23½ Sep 7% Feb 25¼ Jun 8% Sep 33% Jun 9¼ Oct 91½ Jun	30 Jan 11½ Mar 29½ Nov 12 Jan 43% Jan 17¾ Jan 104 Nov		Pulman Company (Un) Pure Oil Co (Un) Quaker Oats Co	27 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>8</sub>	33 ½ 34 ½ 39 % 41 ¾ 45 % 46 27 ¼ 27 ¾ 21 % 21 % 23 23	400 400 200 400 2,200 45	29% Jun 35½ Sep 42% Sep 25% Aug 21% Nov 21¼ Jan	36
	Eastern Air Lines Inc. 1 Eastman Kodak Co (Un) 10 Eddy Paper Corp Electric Controller & Míg 5	102¾  122 	23 23 44 <sup>3</sup> / <sub>4</sub> 47 122 126 36 36	200 400 100 15	91½ Jun 21¾ Sep 41¾ Jun 117 Aug 32 Aug	104 Nov 28¼ Jan 47 Oct 140 Jan 39 Jan		RKO Pictures Corp (Un) 1 RKO Theatres Corp (Un) 5 Raytheon Manufacturing Co 5 Remington Rand (Un) 5 Rexpublic Steel Corp (Un) 2.50 Rexpublic Steel Corp (Un) 2.50 Reynolds (R J) Tobacco class B 10	3 4½ 8% 50	3 3 4½ 4¾ 8¾ 9 14¾ 14½ 48¾ 50 6 6⅓	1,400 2,800 400 200 1,400 300	2 <sup>1</sup> / <sub>4</sub> Mar 2 <sup>3</sup> / <sub>6</sub> Jan 8 <sup>1</sup> / <sub>4</sub> Sep 14 Sep 41 <sup>3</sup> / <sub>4</sub> Sep 5 <sup>1</sup> / <sub>2</sub> Jan 41 <sup>3</sup> / <sub>4</sub> Nov	4% Jun 4% Apr 14% Mar 19½ Jan 52¼ Mar 6% Apr 49 Aug
	Falstaff Brewing Corp         1           Flour Mills of America Inc         5           Four-Wheel Drive Auto         10           Gamble-Skogmo Inc         5	 9	15 15 \( \frac{15}{4} \) 5 5 \( \frac{18}{8} \) 9 9 \( \frac{18}{8} \) 6 \( \frac{7}{6} \)	200 300 2,900	14½ Sep 4 Oct 9 Oct	16½ Mar 9 Jan 12% Jan		Richman Bros Co 6 Rockwell Spring & Axel Co 5  St Louis Public Service A common 12	26%  1 13%	41 <sup>3</sup> / <sub>4</sub> 41 <sup>7</sup> / <sub>8</sub> 26 26 <sup>5</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub>	1,450 1,450 100 2,900	25 Oct 195% Oct 121% Jun	38 Feb 21% Nov 14% Feb
	Gen American Transportation   2.50   General Box Corp   1   General Electric Co (Un)   6   General Finance Corp common   1   General Motors Corp   5   General Package Corp   6   General Public Utilities (Un)   5   General Telephone Corp   20   Gibson Refrigerator Co   1	23/8  585/8 30  43 61/8	6% 6% 35% 35% 35% 36% 29% 29% 29% 29% 29% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	100 100 2,200 300 100 1,600 900 100 500 1,700	6% Sep 31¼ Oct 2% Oct 67% Apr 8% Sep 53% Sep 29 Apr 23½ Jun 34% Jan 5 Sep	8 % Apr 37% Nov 25% Apr 83 Nov 11% Mar 69% Feb 35 Feb 28% Mar 43 Nov 8% Feb		6t Regis Paper Co         5           Sangamo Electric Co         10           Schenley Industries (Un)         1.40           Schwitzer-Cummins Co         1           Sears Roebuck & Co         6           Serrick Corp class B common         1           Shell Oil Co         15           Signode Steel Strapping Co         1           Binclair Oil Corp         6           Society Brand Clothes Inc         1	19 203/8      6	19 19 ¼ 23 % 23 ½ 20 ¼ 20 ½ 15 ½ 15 ¾ 59 ½ 59 % 15 ¼ 15 ¼ 71 % 71 % 16 16 32 % 32 % 32 % 6 6 %	600 500 400 200 800 150 55 1,000 1,700	175% Sep 2134 Sep 20% Sep 15 Sep 5614 Apr 1334 Jan 665% May 1414 Oct 305% Sep 43% Jan	23½ Mar 26½ Jan 27½ Jan 18% Mar 60% Mar 17¾ Mar 76⅓ Aug 18¼ Mar 43½ Mar 6⅓ Oct
The state of the s	Gillette (The) Co	28½ 	41% 42¼ 28½ 28¾ 51% 51% 9% 9% 18¾ 18¾ 15% 16 13% 13¾ 15% 15½ 43¾ 44½	150 400 100 200 400 100 300 1,100 150 500	32% Jan 28 Oct 45 Sep 8½ May 18% Sep 15% Jan 12½ Jan 15 Oct 41% Sep	44 Oct 38 Mar 58% Mar 10½ July 20% Oct 3½ Apr 19 Mar 13% Nov 19% Mar 50% Mar		Socony Vacuum Oil (Un)   15	33½  5 15½  5 51½  715%	33½ 33% 24% 25 15% 15½ 38½ 38½ 6¾ 7¼ 13¼ 178 50% 51% 68% 68¼ 68% 71½ 71%	3,400 200 800 250 700 600 500 300 1,600	30 Sep 22 Oct 13% Sep 3678 Sep 514 Sep 11% Sep 49% Sep 65% Sep 67% Sep	37½ Jan 27¾ Mar 16¼ Feb 49½ Mar 9% Mar 3¼ Mar 59¼ Jan 81 Jan 78½ Jan
	Hallicrafters Co 1 Hammond Organ Co 1 Harnischfeger Corp 10 Helleman (G) Brewing Co 1 Heln Werner Corp 3 Hibbard Spencer Bartlett 25 Huttig Sash & Door common 10  For footnotes see page 45.	43/4 22 16/8 23% 9 ½ 41 /8	4½ 5 22 23 16% 17 23 23% 9½ 9½ 40¾ 41½ 22 22	4,000 650 700 350 350 350 250	4½ Nov 18% Sep 16½ Oct 20% July 9½ Nov 39 Jan 21 Sep	9% Jan 23 Nov 22 Feb 23% Nov 11% Jan 41% Nov 28 Mar		Standard Oll Co (Ohlo)	10 10 10 10 10 10 10 10 10 10	33¼ 34¼ 978 10 19¼ 19¼ 934 976 22⅓ 23 32¾ 32⅓ 325% 1658 17⅓ 16 16¼ 39¾ 40%	1,500 100 200 800 300 1,500 1,900	31¼ Oct 9% Nov 16% Sep 9½ Sep 21% Sep 27 Jun 14½ Feb 15¼ Sep 35½ Jan	38% Jan 13 Mar 23% Feb 10% Feb 43% Feb 35% Jan 17% Nov 213% Mar 40% Nov

RANGE FOR WEEK ENDED NOVEMBER 20

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Par		Low	High		Lo		Hi	
Texas Co (The) 25 Thor Power Tool Co 5 Toledo Edison Co 5	173/8 12	54 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 12	55 17 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub>	700 800 1,700	49 5/8 15 3/4 11 3/4	Sep	575/8 191/2 131/8	Jan Mar
Trane Co (The)         2           1 Transamerica Corp         2           1 Trav-ler Radio Corp         1           1 Tri Continental Corp (Un)         1	34 <sup>3</sup> / <sub>4</sub> 26 2 <sup>3</sup> / <sub>8</sub>	34 26 23/8	34 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>8</sub> 2 <sup>5</sup> / <sub>8</sub>	2,300 300 3,800		Sep Nov		Jun Jan
Truax-Traer Coal common 1 20th Century-Fox Film 1 208 So La Salle St Corp 2	163/4	15½ 15% 18 59	15 ½ 16 ¾ 18 ⅙ 59 ½	100 600 800 60	13½ 15½ 14¾ 55		17 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>4</sub>	Jan Nov
Union Carbide & Carbon Union Oil of California25	383/8	70 383/8	70 1/4 38 3/4	1,300 750	7- 18	Jun		Feb
United Air Lines Inc	21 1/8 37 1/2	$\frac{21\%}{26\%}$	22 26 1/8 38 1/2	350 200 1,900	21 1/8 23 1/2	Nov		Mar Jan
Walgreen Co         10           Western Union Telegraph         10           Westinghouse Electric Corp         12½           Wieboldt Stores Inc common         *	E	223/8 413/8 463/8 133/2	223/8 413/8 481/4 133/4	100 100 500 150		Nov Feb Sep	29 48 50 1478	Jan Aug Mar
\$4.25 preferred Wisconsin Bankshares Corp Wisconsin Electric Power Wisconsin Public Service	80 143%	78 1/4 14 3/8 28 1/2	80 14½ 285/8	41 6,350 400	74½ 13 24¾	Mar Jun Jun	82 ½ 15 ¼ 28 ¾	May Mar Nov
Woolworth (F W) Co0 World Publishing Co	Ξ	18	185/8 433/4 14	200 500 50	43	Jun Sep Mar	18% 45½ 16	
Yates-American Machine Co5 Youngstown Sheet & Tube5 BONDS—	.= \	10 37¾	10 39%	50 300	95/8 343/4	Oct Sep	141/4 471/8	
American Tel & Tel— 23/481961	, sight	110%	1101/2	\$1,000	1101/2	Nov	1101/2	Nov

## Philadelphia-Baltimore Stock Exchange

The range since Jan. 1 shown below for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

STOCKS	Friday Last	Ra	ek's nge	Sales for Week	٠)	<b></b>		
	Sale Price		rices	Shares		-	ce Jan. 1	
Par		Low	High .		Lo	w	Hig	ih .
American Stores Co	46 1/2	44	47	580	373/8	Feb	47	Nov
American Tel & Tel100	1561/4	154 %	1563/8	3,519	152	Jun	1611/2	Jan
Rights wi	2 15	216	2 15	24,527		Nov	2 1 2	Oct
Arundel Corporation	203/8	203/8	203/8	155	173/4	Jan	203/4	Nov
Atlantic City Elec Co10	281/4	27 1/8	2838	598	25 3/8		283/4	Oct
Baldwin-Lima-Hamilton13		8 1/4	838	45	8	Sep	117/8	Mar
Baldwin Securities Corp1c Baltimore Transit Co—		31/8	31/8	5		Sep		Mar
Common1 \$2.50 non-cum preferred50	55/8	5 1/2	53/4	970	3 1/8	Apr		Nov
Budd Company	31	29 7/8		1,095		Apr	31	Nov
Dada Company	11/4	10 1/8	111/4	675	10 78	Oct	16 %	Mar
Capital Transit Co19.50	127/8	12 %	127/8	100	197/-	Nov	127/8	Non
Chrysler Corp25	62 7/8	62 %		1.525	627/6	Nov		Jan
Curtis Publishing Co1	02 /8	7	7			Sep		Apr
Delaware Power & Light common_131/2	25 7/8	253/4		700		July		Sep
Duquesne Light Co10	29 7/8	295/8	31 7/8	3,675		Sep	31 7/8	
Electric Storage Battery*	261/8	25 7/8		633		Sep		May
	2078	20 /0	20 /6	000	20 /8	DCP	5.76	212003
Fidelity & Deposit Co10		88	88	10	771/2	Jun	-911/2	Feb
Garfinckel (Julius) 41/2 % conv pfd_25	187/8	187/8		20		Oct	19	Oct
General Motors Corp5	58 7/8	571/2		2,276		Sep	70	Feb
Gimbel Brothers5		14	14	100		Sep		Mar
Hecht (The) Co common15	231/2	23 3/8	23 1/8	813		Oct		Oct
Lehigh Coal & Navigation10	87/8	85/8		337		Oct	111/2	
Lehigh Valley RR*	163/8	16	163/8	155		Oct	221/4	
Martin (Glenn L)	15 1/2	151/4		287		Sep	181/4	
Pennroad Corp1	121/8	12	12 5/8	806		Sep	141/4	
Pennsylvania Power & Light*	34 %	343/8		1,399		Jun		Mar
Pennsylvania RR50	18	173/4		4,002		Nov	237/8	
Pennsylvania Salt Mfg10	423/4	413/4		395		Jun	521/2	
Pennsylvania Water & Power Co	7747	38	38 1/2	191		Sep	41	Mar
Peoples Drug Stores Inc5	303/4	303/4	31	102	30	Oct	31	Nov
Philadelphia Electric common	313/8	31	32 1/8	4,182		Sep	33	Jan
\$1 div preference common	23 1/4	22 /8	231/4	198	20 1/2	Jun	25	Mar
Philadelphia Transportation Co-		- 2	- 7/	050	-01	a		A
Common		4	5 7/8	679		Sep	6	Aug
Participating preferred20	201/	55/8		643		Sep		Jan
Phileo Corp	301/8	29 1/2		939		Sep	361/4	
Potomac Electric Power common10	17%	171/2		2,328	17	Oct	177/8	
3.60 series A pfd50	421/2	42 1/4		20		Nov	42 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>4</sub>	
3.60% series B pfd50	25 %	253/4		1,281	241/2	Oct	273/8	
Public Service El & Gas common	26 1/8	25 1/8		256	2478	Jun	27%	
\$1.40 div preference common*	2078	20 78	20 78	200	2474	Jun	2178	LCD
Reading Co50	26 %	267/	271/8	340	261/4	Oct	333/4	Jan
Riggs National Bank100	2078	405	405	1	405	Nov	405	Nov
Scott Paper Co	691/2	687/8		425		Jan	70%	
Sun Oil Co	69	681/2		227		Nov	825/8	
United Corp1		4 7/8		70		Jun	6	Jan
United Gas Improvement13½	34 3/8	34 3/8		161		Jun	38	Feb
	30 %	30 1/2	30 %	581	201/	Oct	21	Nov
Washington Gas Light common*	30 78						31	
\$4.25 preferred*	106 1/a		93½ 106⅓	30	105 1/2	Oct	931/2	
\$4.50 convertible preferred*	100 78		121/2	100		Nov	23	Jan
Westmoreland Coal20	271/2	271/4		55	261/4	Oct	271/2	
Woodward & Lothrop common10	2172	2174	21/2	03	2074	000	2172	000
Baltimore Transit Co 4s ser A1975		75	75	\$200	58	Mar	75	Oct
Datemore Transit CO 45 Set A1919		10		φ200	00	**101	10	000

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Ra	nge Si	nce	Jan. 1
Par	2		High			w		High
Allegheny Ludlum Steel	163/8  63/8 293/8	323/8 163/8 91/4 131/8 61/4 293/8 223/8	32 3/8 16 3/8 9 1/4 13 1/4 6 1/2 29 7/8	5 35 100 175 2,798 320 50	253/8 151/2 81/2 123/4	Sep Sep Jan July Nov Sep Jun		38 5/8 Jan 22 1/8 Mar 9 7/8 Apr 15 1/8 Jan 8 Mar 29 7/8 Nov 24 5/8 Mar 31 Jan
Joy Manufacturing         Co	353/8 231/2 73/4	23½ 7¾	8	65 11 1,825	31 1/4 23 63/4	Jun		39
\$2.50 convertible preferred25 Pittsburgh Plate Glass10 Plymouth Oil Corp5	533/4		27 54 1/4 24 3/4	394 35 118	26 ½ 44 ¾ 24	Sep		32 1/8 Jan 58 3/4 Mar 33 1/8 Mar
Rockwell Spring & Axel5	12½ 47¾	x20 <sup>5</sup> 8 6c 12 22 <sup>3</sup> /8 46 <sup>1</sup> / <sub>2</sub>	7c 125/8 227/8	240 5,325 267 167 860		Sep		21% Nov 10c Jan 16% Feb 29% May 49% Mar

For footnotes see page 45.

San	Fi	ancisco	Stock	Exc	ange	١

STOCKS	San Flanci	Frida		Sales	<b>'</b> A	
Air Routelon Co common (Un)		Last	Range of Prices	for Week		
American Chanamid Cot (Ch)	Air Reduction Co common (Un)* Alaska Juneau Gold Mining Co10 Allied Chemical & Dye Corp (Un)* Allis-Chalmers Mfq20 American Airlines Inc (Un)1 Amer Broadcast-Para Theat com (Un)_1	431/2	23 23 2½ 2½ a71¾ a72 43½ 435% a11½ a11½ 14% 15	400 52 457 110 200	22½ Oct 2 Sep 63 Sep 42 Sep 11½ Sep	28 <sup>3</sup> / <sub>4</sub> Jan 3 <sup>3</sup> / <sub>8</sub> Apr 75 <sup>1</sup> / <sub>4</sub> Mar 58 Feb 15 <sup>1</sup> / <sub>4</sub> Jan
Rights	American Factors Ltd (Un)20 American Potash & Chem class B*	131/2	15½ 15½ a33½ a33½ 13¾ 14	140 20 585	43 Jun 13½ Jan 30¼ Sep 12% Sep	48% Nov 15½ Nov 32% Nov 15% Feb
Armon Steel COTL. 101   0   033% 834%   223 31½ 569   34½ Jan Architan Top & Sant Je (Un)   50   50   50   60   60   60   60   60	Rights American Tobacco Co25 American Viscose Corp (Un)25 American Woolen Co (Un)3 Anaconda Copper Mining (Un)50 Anglo Calif Natl Bank20	14 <sup>7</sup> / <sub>8</sub> 32	2 ½ 2 ½ 66 % 67 % 37 ½ 37 ½ 15 % 37 ½ 31 ½ 32 41 % 42 ½	45,060 1,082 535 348 747 1,473	66% Nov 35½ Oct 14% Nov 29¾ Sep 37 Jun	2 12 Nov 77 Aug 60 Jan 25 % Mar 44 34 Jan 42 56 Oct
Balawin Securities (Un)	Armos Steel Corp	93½ 35c	a33% a34¼ a9 a9% 93½ 93½ a28 a28 35c 39c	223 90 594 40 4,115	31½ Sep 8¼ Sep 86¾ Sep 27⅓ Sep 27⅙ Sep 35c Nov	43¼ Jan 12¼ Mar 100¼ Jan 30¾ Aug 1.10 Jan
Balt Holdings Corp (Un)	Baldwin Securities (Un) 1c Bankline Oil Co 1		3 % 3 % a 10 % a 64 a 64 % 1 1 1 % 49 ½ 49 % 49 %	200 10 50 270 300 300	3 Oct 9 Feb 11% Jun 51% Sep	3¾ May 14½ Mar 16¾ Mar 67% Mar
Case (J I) & Co (Un)	Blair Holdings Corp (Un)	a76 12½	$44\frac{1}{8}$ $44\frac{1}{8}$ $a56\frac{1}{2}$ $a56\frac{1}{2}$ $a74\frac{1}{2}$ $a76$ $10\frac{1}{4}$ $10\frac{3}{8}$ $12\frac{1}{2}$ $13\frac{1}{4}$	148 7 69 360 145	37 July	481/4 Oct
Celanese Corp of America	California Ink Co5.50 California Packing Corp5 Canada Dry Ginger Ale (Un)1½ Canadian Atlantic Oil Co Ltd2	181/4 24  4	18 18 14 24 24 a11 3/8 a11 3/8 3 7/8 4 1/8	210 260 40 1,650	13 1/4 Mar 15 Sep 20 3/4 Oct 11 Sep 3 1/8 Sep 22 1/2 Sep	17¼ May 18¾ Nov 27¾ Jan 12% Feb 6% Mar 33¾ Jan
Chrysler Corp	Caterpillar Tractor Co common	a47 1/4 a20 1/8 79 35 3/4 11 3/4	a47 1/4 a47 7/8 a20 a20 7/8 79 85 35 3/4 35 3/4 11 3/4 12 1/2	359 216 5,100 315	46 Oct 19 <sup>3</sup> / <sub>4</sub> Oct 79c Nov 33 <sup>3</sup> / <sub>4</sub> Aug 11 <sup>3</sup> / <sub>4</sub> Nov	63½ Jan 38% Jan 1.35 Jan 41½ Feb
Commonwealth Edison	Colorado Fuel & Iron Columbia Broadcast System class A_2½	1. E	a80 <sup>1</sup> / <sub>4</sub> a83 38 39 a17 <sup>3</sup> / <sub>8</sub> a17 <sup>3</sup> / <sub>4</sub> a47 <sup>5</sup> / <sub>8</sub> a47 <sup>5</sup> / <sub>8</sub>	880 256 702 57 68	7134 Oct 33½ Jan 15½ Sep 40¼ Sep	94½ Mar 40½ May 20 Feb 48% Nov
Continental oil Co Del (Un)	Commonwealth Edison25 Consol Chemical Ind class A* Consolidated Edison of N.Y. (IIn)		83636 83638 58 58 4076 4078 85234 85334 1634 1634	137 160 561 30	32¾ Jun 55½ Jan 35⅓ Jun 8 15½ Sep	36% Nov 69 Aug 41% Nov 8
Dominguez Oil Fields (Un)	Corn Products Refining (Un)25 Crown Zellerbach Corp common5 Preferred	34½   a7¾	34 1/4 34 34 34 34 34 34 34 34 34 34 34 34 34	1,469 172 41 10 71	68 Mar 26% Jun 91½ Jun 22% Sep 6¼ Aug 7 Oct	72½ Oct 34¾ Nov 102½ Feb 31¼ Feb 8½ Apr 9½ Mar
El Paso Natural Gas Co	Doernbecher Mfg Co	35½	$2.05$ $2.10$ $35\frac{1}{2}$ $35\frac{3}{4}$ $6\frac{1}{2}$ $6\frac{5}{8}$ $36$ $36$ $49\frac{1}{2}$ $89\frac{1}{2}$	300 453	29 Apr 4 Mar 34 % Jun 9 ½ Nov	2.85 May 35¾ Nov 7¼ July 42% Jan
Separal Electric Co (Un)	El Paso Natural Gas Co	35 	35 35 40 40	254 200	43% Aug 315% Sep 3734 Sep	75% Jan 37 Mar 46¼ Jan
Separal Electric Co (Un)	Federated Petroleums Ltd* Food Machinery & Chem Corp10	-		723	34 Oct	43 Jan
Solid   September   Septembe	General Electric Co (Un)* General Foods Corp common (Un)* General Motors Corp common5 General Public Outplittes (Un)5	9 <sup>3</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub>	8.58	1,195 755 151	54% Sep 9 Sep 24 Jun	69¾ Feb 12½ Apr 28¼ Nov 44 Nov
Hobbs Eattery Co class A (Un)	4% preferred100 Goodrich (B F) (Un)	1 1/4 a49	75 1/4 75 1/4 51 1/4 51 1/4 1 1/4 1 1/4 a49 a51	110 110 415 410 273 435	66 Jun 62% Sep 44% Sep 11/4 Sep 48 Sep 121/2 Jan	83 Oct 75 ¼ Nov 54 % Jan 2 % Feb 58 % Mar 13 ½ Aug
Idaho Maryland Mines Corp (Un)     1.10     1.10     3.7     8     8       Idaho Power Co     20     20     20     20     21     762     24% Sep     33     35       International Harvester (Un)     20     27     27½     762     24% Sep     33     35       International Paper Co (Un)     7½     51%     51%     332     48% Jun     57% Nov       International Paper Co (Un)     21/2     51%     51%     51%     336     14     Aug     20½ Jan       International Paper Co (Un)     20     43     316     14     Aug     20½ Jan       International Paper Co (Un)     20     30     30     30     30     30     30     30       International Paper Co (Un)     20     30     30     30     30     30     30     30     30       International Paper Co (Un)     30     <	Hawaiian Pineapple Co Ltd	a48¼	11% 12 29 30¼ 1.35 1.35 a3 a3 34¼ 34¼ a48¼ a48¼ a10% a10% 14% 14%	918 58 200 20 135 90 31 330	1.00 Sep 3 <sup>1</sup> / <sub>4</sub> Nov 34 <sup>1</sup> / <sub>4</sub> Nov 47 <sup>1</sup> / <sub>2</sub> Oct 9 <sup>3</sup> / <sub>6</sub> Sep 13 <sup>3</sup> / <sub>4</sub> Nov	1.70 Jan 5¼ May 39¼ Aug 56¼ Aug 16¼ Mar 18½ Mar
	Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 International Harvester (Un)* Inter'l Nickel Co Canada (Un)7 International Paper Co (Un)7 International Tel & Tel com (Un)7	1.10  51% a14	a45 <sup>3</sup> / <sub>4</sub> a45 <sup>3</sup> / <sub>4</sub>	37 762 35 332 316	245/8 Sep 373/4 Nov 483/8 Jun	33 Jan 45 Mar 57% Nov

RANGE FOR WEEK ENDED NOVEMBER 20

				RAN	GE FOR WEEK I	ENDED NOVEMBER 20					
San Francisco Stock Exch. (Cont.) STOCKS	Frid Las Sale Pi	t Range	Sales for Week Shares		nce Jan. 1	STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	
Johns-Manville Corp (Un) Jones & Laughlin Steel (Un) 10	a63 1/4 a21 1/8	Low High a61 a6334 a211/8 a211/2	304 97	Low 58% Sep 19¼ Sep	High 73½ Jan 24 May	Par Radio Corp of America (Un)* Railway Equip & Realty Co Ltd com_* Freferred100	21 1/8 a 19 3/4 99	Low High 21 % 21 % a19 34 a19 34 92 99	1,152 50 93	Low 21 1/8 Nov 13 1/2 July 80 Sep	High 29 <sup>3</sup> 8 Jan 22 Mar 100½ Mar
Kaiser Alum & Chem Corp com	25/8 a68	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> a41 <sup>3</sup> / <sub>8</sub> a42 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub> 2 <sup>7</sup> / <sub>8</sub> a19 a19 <sup>1</sup> / <sub>8</sub> a66 <sup>3</sup> / <sub>4</sub> a68 a39 <sup>3</sup> / <sub>8</sub> a39 <sup>5</sup> / <sub>8</sub>	359 150 1,130 54 70 295	22½ Oct 42½ Oct 25% Nov 175% July 63 Aug	30 % May 47 Mar 5 % Mar 20 Mar 82 Feb	Rayonier Incorp common 11 Preferred 25 Raytheon Manufacturing Co 5 Remington Rand (Un) 50c	Ē	223% a26% ,31 32 9 9 14% 14%	170 466 175 100	223% Sep 31 Nov 83% Sep 143% Sep	34 Jan 34½ Feb 14 Apr 19¼ Feb
Lockheed Aircraft Corp 1 Loew's Inc (Un) 1 Lyons-Magnus class "B" 1	281/2	275% 28½ 12 12 1.40 1.40	25,956 285 100	38 ¼ Sep 20 3/8 Apr 10 5/8 Oct 1.30 Apr	59½ Jan 28½ Nov 13¾ Feb 1.45 Mar	Republic Steel Corp (Un) Peserve Oil & Gas Co 1 Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 1 Richfield Oil Corp 4	a52 1/4	49 49 23 24 a41% a42 24 <sup>3</sup> 4 25 <sup>1</sup> 4 a51½ a52 <sup>1</sup> 4	642 300 150 747 231	42¾ Sep 17 Sep 41¾ Jan 23 Sep 44 Sep	51 Mar 26 Mar 47 <sup>1</sup> / <sub>4</sub> Oct 29 <sup>1</sup> / <sub>2</sub> Mar 63 Jan
Macy & Co (R H) common Magnavox Co 1 Marchant Calculators 5 Marine Bancorporation (Un) 1	171/4	221/4 221/4 a163/4 a163/4 171/8 171/2	370 50 873	21 1/8 Oct 16 5/8 Sep 14 7/8 Sep	25% Jan 22% Jan 18 Jan	Riverside Cement class A (Un)25 RKO Pictures Corp (Un)1 Roos Bros1	33 <sup>3</sup> / <sub>4</sub> 3 34 <sup>1</sup> / <sub>2</sub>	33¾ 33¾ 3 3 34½ 34½	250 213 100	32 1/4 Jun 3 Nov 34 1/2 Nov	3538 Mar 378 Mar 45 Mar
Martin Co (Glenn)         1           Matson Navigation Co (Un)	=======================================	53 53 15 1/8 15 1/8 18 3/8 19 13 1/2 13 1/2 2 3/4 2 3/4	297 2,080 100 280	50 July 12% July 15% Jun 13% Oct 2½ Sep	54 ¼ Mar 18 ¼ Mar 19 % Nov 15 ¾ Feb 4 % Mar	S & W Fine Poods       10         Safeway Stores Inc       5         St Joseph Lead (Un)       10         St Regis Paper Co (Un)       5         San Mauricio Mining       P.10	7 % 37 % 32 	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{7}{8} \\ 37\frac{1}{2} & 37\frac{5}{8} \\ 32 & 32 \\ 19\frac{1}{4} & 19\frac{1}{2} \\ 6c & 6c \end{array}$	1,070 923 301 200 80,700	7% Sep 32% Jan 32 Nov 18 Sep 6c Sep	9½ Apr 38¾ Aug 36¾ July 23½ Mar 12c 'Feb
Merck & Co 16%c Middle South Utilities Inc* Mindanao Mother Lode MinesP.10 M J & M & M Cons (Un)100 Montana-Dakota Utilities (Un)5 Montgomery Ward & Co (Un)6 Morrison-Knudsen Co10	3c 82c a565/8	a 20 \(^3\)4 a 20 \(^3\)4 27 \(^1\)4 27 \(^1\)4 2c 3c 82c 82c 18 \(^3\)4 18 \(^3\)4 a 56 \(^5\)8 a 57 \(^1\)4 32 \(^1\)2 32 \(^1\)2	75 252 62,201 14,744 399 198 298	17% Sep 24% Sep 2c Sep 70c Feb 17½ Sep 55 Sep 28 Jun	20¼ May 27½ Mar 6c Jan 1.50 Apr 28¼ Mar 65 Mar 36 Jan	Schenley Industries common (Un) 1.40 Scott Paper Co 1 Scars Roebuck & Co ° Sheil Oil Co 15 Signal Oil & Gas Co new cl A 5 Sinclair Oil Corp (Un) °	a20 3/8 a69 1/4 a73 5/8 19 32 1/4	a20 ¼ a20 % a69 ¼ a69 % a58 % a60 % a71 % a73 % 19 19 ½ 32 ¼ 32 %	88 59 339 148 2,470 403	205% Sep 553% Feb 541% Jan 66 May 19 Nov 305% Sep	27 <sup>7</sup> 8 Jan 64 <sup>7</sup> 8 Oct 59 <sup>1</sup> 4 Nov 74 <sup>1</sup> 4 Nov 22 Nov 41 <sup>1</sup> / <sub>2</sub> Jan
Nash-Kelvinator Corp (Un)	1734  478 1914 2734	175% 1734 18 18 17% 18 18 200% 200% 200% 434 436 1914 1936 2734 2738	450 850 584 50 600 420 290	17% Oct 16% Sep 17% Sep 18% Oct 4% Nov 1914 Sep 24% Sep	25% Feb 21% Mar 23¼ Jan 22¾ May 75% Mar 25% Jan 28¼ Feb	Socony-Vacuum Oil (Un)	36½ a24½ 32	a33 ½ a33 % 36 ⅓ 36 % a23 ¾ a23 ¾ a24 ⅓ a24 ¾ 30 ¾ 30 ¾ 31 ¾ 32 32 ½ 32 ½	121 2,826 50 124 175 138	30 Sep 33½ Jun 22¾ May 22½ Jun 29 Jun 29¾ July 29¾ July	37½ Jan 39¼ Mar 24½ Jan 26¼ Feb 32¾ Mar 33¼ Mar 33¼ Mar
Norris Oil Co	a22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 280 141 100 40 425 370	2.00 Aug 16¼ July 19½ Jun 10 Jun 20½ Jan 52¾ Sep 12¾ July	6.25 Oct 20½ Mar 23½ Mar 13½ Jan 22 Feb 83% Jan 18¼ Mar	Southern Calif Petroleum common2	15½ 38¼ 	8 1/4 8 1/4 15 1/2 15 1/2 38 1/8 38 3/8 a 41 1/8 a 41 1/8 a 12 3/8 a 12 5/8 45 7/8 46 1/8	100 339 1,534 10 25 420	7½ Oct 13% Jun 36½ Sep 38¼ Sep 13¾ Apr 38% Sep	13 Jan 16
Occidental Petroleum Corp	3 <sup>1</sup> / <sub>4</sub> a38 <sup>1</sup> / <sub>2</sub> a56 <sup>1</sup> / <sub>2</sub>	14c 15c 31/a 31/4 a381/a a381/2 a561/2 a561/2 311/2 311/2 161/2 161/2 2.60 2.60	900 6,590 77 50 50 100 300	14c Sep 1.95 Nov 34½ Jun 51¾ Apr 31½ Jan 15 Sep 1.40 Jan	25c Feb 3 <sup>3</sup> 4 May 39 <sup>1</sup> 2 Feb 56 Mar 32 <sup>1</sup> 2 May 23 Mar 3 <sup>1</sup> 8 May	Spiegel Inc common2  Standard Brands Inc (Un)  Standard Oil Co of California1  Standard Oil Co (Indiana)25  Standard Oil of N J1  Stanley Warner Corp (Un)5	51½ a71½	a6% a6% 267% 267% 50½ 51% a68½ a69 a71 a72 a10¼ a10¼	80 417 4,417 32 160 80	5 % Sep 25 % Sep 49 % Sep 67 Oct 67 % Sep 9 % Sep	938 Mar 29 Aug 5938 Jan 8014 Jan 7816 Jan 1118 May
Pacific Amer Fisheries 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10	14¾ 5½	14¾ 15 8¼ 8¾ 5½ 5⅓ a26% a27¼	1,016 285 1,043 155	11½ Jun 75% Oct 5¼ Oct 26 Jun	15 % Jan 12 ½ Mar 6 ¼ May 29 ½ Mar	Stecher-Traung Litho pfd (Un) 100   Sterling Drug Inc (Un) 5   Studebaker Corp (Un) 1   Sunray Oil Corp (Un) 1   Super Mold Corp 5   Sylvania Electric Products 7.50	91½	91½ 91½ a33⅓ a33¾ 22⅓ 22⅓ 16 16¼ 12½ 13⅓ 31 31½	6 95 215 1,529 400 611	83 May 32 <sup>3</sup> 4 Apr 22 <sup>1</sup> 8 Nov 15 <sup>1</sup> 4 Sep 11 <sup>1</sup> / <sub>2</sub> Aug 30 <sup>5</sup> / <sub>8</sub> Sep	92 Jan 36 Oct 43¼ Sep 21¾ Mar 15¼ Jan 39½ Jan
Pacific Gas & Electric common     25       6% 1st preferred     25       5½% 1st preferred     25       5% 1st preferred     25       4.80% redeemable preferred     25       5% redeemable preferred     25       5% redeemable series     25	39 32%   27¼	38 ½ 39 32¾ 33 29¾ 29¾ 28 28 ⅓ 26 ½ 26 ½ 27 ⅓ 27 ⅙ a27 ⅙ a27 ⅙	3,958 697 112 505 425 1,406 31	34 Jun 30 % Jun 27 % Jun 26 July 24 % Jun 25 Jun 25 Jun 25 Jun	39% Mar 34¼ Jan 31¼ Jan 29 Jan 27 Jan 28 Feb 28 Feb	Texas Company (Un)         25           Textron Incorporated common         50c           Tide Water Associated Oil         10           Transamerica Corp         2           Tri-Continental Corp (Un)         1	26½ 26½	54 1/4 54 1/4 a 6 7/8 a 6 7/8 20 3/8 20 3/8 25 5/8 26 3/8 15 1/4 15 1/2	396 30 247 3,613 200	49% Sep 9¼ Aug 19½ Oct 23% Sep 13¾ Sep	57% Mar 11½ Mar 27 Mar 29% Mar 17% Jan
Pacific Gas & Oil Devel33½0 Pacific Light Corp new common Pacific Petroleums Ltd1 Pacific Public Service 1st pfd Pacific Tel & Tel common100	34 1/8	1.10 1.10 33½ 34½ 9½ 9½ 24½ 24½ 114¼ 115¼	100 2,938 300 211	75c Aug 33 Nov 7¼ Aug 24 Apr 111 Sep	1.25 Oct 34 % Nov 13 % Mar 25 ½ May 119 ¼ Mar	Union Carbide & Carbon (Un)25 Union Oil Co of California cominon25 Union Sugar12½ United Aircraft Corp (Un)5 United Air Lines Inc10	703/8 383/8	69 34 70 38 38 14 38 38 22 22 a 41 38 a 43 14 22 38 22 1/2	655 1,767 100 223 423	33 ½ Apr 22 % Sep	71 <sup>3</sup> 4 Jan 44 Aug 27 <sup>1</sup> 2 May 43 <sup>3</sup> 4 Nov 32 Mar
Preferred100 Pacific Western Oil Corp4 Packard Motor Co common (Un)	33¾ 4	138 138 33		130 Jun 23½ Jan 4 Sep	141 Feb 47¼ Mar 6% Jan	United Can & Glass Co	a26 7/8	11 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> a27 <sup>5</sup> / <sub>8</sub> a28 <sup>3</sup> / <sub>8</sub> a1 a1 a26 <sup>7</sup> / <sub>8</sub> a27 <sup>1</sup> / <sub>8</sub>	426 242 149 135	10 Jan 23% July 1¼ Oct 23% Sep	12 1/4 Nov 29 3/4 Mar 2 May 23 3/4 Nov
Palmer Stendel Oil Corp	a13 7/8	27c 29c 87s 87s 27 27 18 18 a137s a14	7,872 235 100 281 95	26c Nov 83% Sep 243/4 Sep 18 Sep 11 Jan	54c Apr 11½ Feb 30½ Mar 23½ Jan 15 Apr	U S Steel Corp common 10 Universal Consolidated Oil 10 Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Washington Water Power	56 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub>	37% 37% 56¼ 56¼ 10¼ 10% a11% a12%	1,485 136 450 55	34 Sep 41% Feb 8½ Jun 12 Sep	44 Jan 63 <sup>3</sup> 4 Nov 10 <sup>7</sup> 8 July 16 <sup>3</sup> 4 Apr
Philco Corp (Un)3 Philippine Long Dist Tel CoP10	<u>-</u> 4	a33% a34 a30% a30¼ 4 4	235 63 200	29 % Nov 29 Sep 31/4 July	43 Feb 36½ Jan 4½ Apr	Washington Water Power         *           Westates Petroleum com (Un)         1           Preferred (Un)         1           West Coast Life Insurance (Un)         5	30	27 27 30 31 37 <sub>8</sub> 4 26½ 26½	100 2,985 1,460 120	25 % Jun 30 Nov 35% Sep 21 ½ Sep	29 Mar 60 Mar 51 <sub>8</sub> Jan 261 <sub>2</sub> Nov
Phillips Petroleum Co. * Pig'n Whistle conv prior pfd. 7.5.0 Pioneer Mill Co Ltd (Un) 20 Puget Sound Pulp & Timber. * Pullman Inc (Un) Pure Oil Co (Un) *	a53½   a445%	a53 \% a54 \/4 5 5 5 5 3\/4 5 3\/4 30 \/2 30 \/2 40 \% 40 \% a44 \% a44 \%	113 300 65 100 285 50	48½ Sep 35% Jun 4½ Feb 25¼ Jun 36 Sep 44½ Oct	68½ Mar 7 Oct 5¾ May 30¾ Mar 43¼ Jan 60% Jan	Western Air Lines Inc (Un)		a878 a918 834 878 a4134 a4134 4778 4814 a43 8 a4378	85 1,200 25 857 225	8 <sup>3</sup> / <sub>4</sub> Sep 8 <sup>3</sup> / <sub>4</sub> Sep 40 <sup>1</sup> / <sub>2</sub> Apr 40 Sep 43 <sup>1</sup> / <sub>8</sub> Sep	12 % Feb 10 % Mar 47 ¼ Aug 49 Mar 47 % Jan
	1.1		V .								

### CANADIAN MARKETS RANGE FOR WEEK ENDED NOVEMBER 20

					RANG	GE FOR WEEK EN	DED NOVEMBER 20
	Montrea	l Stock	Excl	nange			STOCKS
		Canadian F	unds				Pe
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	ce Jan. 1	Anglo Canadian Tel Co 4½% pfd5 Argus Corp Ltd common1024 preferred10
*,	Abitibi Power & Paper common \$1.50 preferred 25 Acadia-Atlantic Sugar class A Algoma Steel Aluminium Ltd Aluminium Ltd Aluminium Co of Can 4% preferred 54% 2nd preferred 100	17 16 26 25 17 46¼ 46	w High 13/8 17 13/4 26 17 17 1/4 136 36 1/4 13/4 48 23 23 3/8	16,396 1,330 445 285 2,807 506	Low 12¼ Apr 25¼ Jan 16¾ Mar 30½ Oct 41¼ Apr 21½ Apr	High 17 Nov 26½ Feb 18 Aug 49¼ Jan 53¼ Jan 24 May	Asbestos Corp common Atlas Steels Ltd.  Eathurst Power & Paper class A Class B Bell Telephone Brazilian Traction Light & Power British American Bank Note Co.
	Anglo Canadian Pulp & Paper— \$2.80 preferred50	A	34 104 14 48½	560 400	100 May 481/4 Nov	105¼ July 48½ Nov	British American Oil common British Columbia Elec Co 434% pfd_10 5% preferred10

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401/4

191/8

Low 37 Jun 11<sup>1</sup>/<sub>4</sub> Aug 80 Feb 24 Apr 12<sup>3</sup>/<sub>8</sub> Sep

36 Jun 15½ July 35½ Sep 9½ Nov 14 Jan 16¾ Sep 88 Jan 46 Jan

High 42 Sep 12<sup>5</sup>8 Feb 83<sup>1</sup>2 Mar 27<sup>1</sup>/2 Aug 23<sup>1</sup>/2 Jan

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For footnoies see page 45.

RANGE FOR WEEK ENDED NOVEMBER 20

				RAN	GE FOR WEE
STOCKS Par	Frida Last Sale Pr		Sales for Week Shares	Range Sir	
British Columbia Forest Products British Columbia Power new com British Columbia Telephone 25 Bruck Mills class A Class B Building Products Bullolo Gold Dredging 5	5 ½ 18 36  35	5 18 5 14 17 18 18 36 36 36 38 11 1/2 11 1/2 5 1/2 5 1/2 35 35 5.15 5.15	1,525 5,095 775 150 465 225 200	4.55 Apr 1734 Oct 32½ Apr 11½ Nov 4 Oct 35 Jan 5.15 Nov	High 57% Oct 185% Oct 36½ Nov 19 Mar 8¾ Jan 40 Mar 7.00 Feb
Ganada Cement common         5           5% preferred         50           Canada Iron Foundries common         10           Ganada Safeway 1st preferred         100           2nd preferred         100           Canada Steamship common         5% preferred           Canadian Brouze common         6           5% preferred         100           Canadian Canners Ltd         0	=======================================	78¾ 80 ½ 28 28½ 19 19 ½ 101 101 a101 a101 a79 a79 49½ 50 21 21¼ 37½ 37% 104 104 28½ 28¾	270 525 35 10 17 141 5,231	72 Apr 27 Jan 19 Nov 98½ Jan 99 Jan 70 Apr 46 Feb 17 Apr 34¾ Jun 102 Mar 24 Jun	87 Feb 29 ¼ Mar 22 ¾ Feb 102 ¼ Aug 102 ¼ Aug 82 Jan 50 ¼ Mar 21 ¼ Nov 40 Feb 105 July 33 Mar
Canadian Car & Foundry common	a18¼ 22½ 8¼ 	$\begin{array}{c} 17\\ a18\frac{1}{9} & a18\frac{3}{9}\\ 22\frac{1}{9} & 24\frac{1}{9}\\ 230\frac{3}{4} & 31\frac{1}{9}\\ 8\frac{1}{4} & 8\frac{3}{4}\\ 120 & 120\\ a18\frac{1}{9} & a18\frac{1}{9}\\ 22\frac{2}{9}\frac{2}{9}\\ 17, & 18\\ 11\frac{3}{9} & 11\frac{5}{9}\\ 23\frac{3}{4} & 24\frac{1}{9}\\ a9\frac{5}{9} & a9\frac{5}{9} \end{array}$	320 150 2,790 210 3,425 15 50 2,746 825 500 3,520 145	15% Aug 17 Oct 22½ Nov 30% Nov 8 Sep 120 May 14% Oct 215% Sep 14 Sep 9% Sep 22 Sep 8 Jun	18% Jun 20¼ Mar 46 Jan 34% Aug 13% Jan 120 May 22½ Jan 33½ Jan 19 Jan 16% Mar 34% Jan 10½ Oct
Distillers         Seagrams         2           Dominion         Bridge         25           Dominion         Coal 6% preferred         25           Dominion         Forests         5           Dominion         Foundries         & Steel com         6           Dominion         Glass common         6         7%         Preferred         20           Dominion         Steel         & Coal         20         Coal         20	$   \begin{array}{r}     28\frac{1}{2} \\     72 \\     9 \\     13\frac{1}{4} \\     \hline     67 \\     11\frac{1}{2}   \end{array} $	27¾ 29 72 74 9 9½ 13¼ 13¼ 14¾ 13¼ 67 70 31 31 11½ 11‰	6,915 347 223 905 1,080 135 55 2,525	24½ Jan 69½ Oct 8½ Aug 12¼ Mar 13½ Sep 57 Mar 30 Jan 10 Sep	13¾ Aug 14¾ Nov
Dominion Stores Ltd Dominion Tar & Chemical common Preferred 23½ Dominion Textile common 100 Donohue Bros Ltd Dow Brewery Ltd	8 -7 15 <sup>1</sup> / <sub>2</sub> 17 <sup>3</sup> / <sub>4</sub>	18½ 18½ 8 8¼ 20½ 20¾ 7 8 140¼ 140¼ 15½ 15½ 17½ 18	5,165 25	14¼ Jan 7¼ Sep 19½ May 7 Nov 140 Jan 12½ Apr 15¼ Jan	18½ Oct 9 Apr 20¾ Feb 107/8 Feb 141½ Aug 15½ Nov 18 July
Eddy Paper Co class A pfd20 Electrolux Corp1 Enamel & Heating Products°	a22	a22 a22 a9% a9% 7½ 7½	50 30 200	21 Mar 934 Sep 7½ Nov	23 Feb 12¼ Jan 8¾ Jan
Famous Players Canadian Corp1 Foundation Co of Canada common* Fraser Co's Ltd common*	19 7/8 13 15 1/2	19% 20¼ 13 13½ 15 15½	656 836 5,086	18 Oct 11 Jun 13½ July	21½ Aug 14¾ Jan 17½ Jan
Gatineau Power common	2034	20¾ 21¼ 102½ 102½ 110 110 5¼ 5¼ 33 33 ¼ 16½ 16½ 100¼ 100¼ 35 35¼	35 20 300 75 175 20	20¼ Apr 101 Feb 105½ Jan 4.95 Jan 31 July 15 Sep 99½ Apr 32¼ Apr	22 ¼ Mar 107 Aug 111 Oct 6.00 July 45 1/8 Mar 17 Jan 103 Jan 39 Mar
Hamilton Bridge	18 19 <sup>3</sup> / <sub>4</sub> 45 38 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 18 & 18 \frac{1}{2} \\ 19 \frac{3}{4} & 20 \\ 45 & 45 \\ 38 \frac{1}{2} & 40 \\ 6.25 & 6.25 \end{array}$	862 2,152 210 860 100	14½ Mar 17 Apr 42½ Jan 36 Oct 6 Nov	19¼ Aug 20 Aug 46 May 58 Feb 12½ Feb
Imperia   Oil Ltd   Imperia   Tobacco of Canada common   5   4%   preferred   25   6%   preferred   101   1   1   1   1   1   1   1   1	27 1/4 10 3/4 a 24 1/8 6 33 3/4 34 38 1/4	27 28 1/8 10 1/2 10 3/4 a 24 a 24 1/8 6 6 1/8 33 1/2 34 1/4 98 98 33 1/2 34 38 1/4 38 3/4 5 1/8 5 1/8	5,781 1,324 140 250 7,698 200 900 650 100	27 Nov 9½ Jan 23 Jan 5½ Jan 28 Sep 97 May 29¾ Jun 36½ Oct 5 Jun	36 1/8 Jan 11 1/8 July 24 Mar 6 1/2 Oct 36 1/2 Mar 98 Feb 36 3/4 Mar 39 July 6 1/4 Jan
 International Bronze common 1 Intl Nickel of Canada common	363/8 501/4 191/2 28 195/8	a16½ a16½ 36¼ 37¾ 127¾ 128 50¼ 57 19½ 19½ 82 82 27 28 28½ 28½ 19¾ 20¼	25 4,422 250 1,766 600 85 155 125 2,525	16 Mar 36 <sup>1</sup> / <sub>4</sub> Nov 127 Apr 47% Jun 18 <sup>1</sup> / <sub>4</sub> Sep 62 Apr 24 <sup>1</sup> / <sub>2</sub> Jun 28 Oct 18 Sep	18 Apr 46¼ Jan 131 Mar 58 Nov 29¾ Mar 85 Oct 29¾ Jan 32¼ Jan 29¾ Feb
Jamaica Public Service Ltd com* Labatt Limited (John)*		15 15	185	12¾ Jan	16 July
Lake of the Woods common	173/8 a29 -9 93/4 17	17 17 3/2 a28 1/4 a29 140 140 1/40 1/4 9 9 9 3/4 9 3/4 17 17 a23 a23 a135 a135	1,010 95 57 35 100 100 12 3	17 Jan 28 Nov 140 Feb 7% May 7½ Mar 17 Nov a 100 Mar	18 1/4 Aug 33 1/4 Feb 144 Jan 93/4 Feb 11 3/8 Jun 20 1/4 Aug a
MacMillen Export class B	8 43 24½ 14¾	18½ 18% 8 8½ 25½ 26¼ 43 44 24½ 24½ a23½ a23½ 14½ 14¾ 99½ 99½	25 3,110 510 55 825 5 1,345	15¾ Sep 7¼ Oct 24 Oct 35 May 23¾ Oct 24 Jun 13¼ Oct 98¼ Jan	20½ Jan 1038 Jan 38 Jan 44 Nov 26½ Jan 26¼ Feb 15¾ Jan 102 Oct
National Drug & Chemical pfd 5 National Steel Car Niagara Wire Weaving Noranda Mines Ltd	27	912 812 26½ 27 32 32¼	25 275 200	11% Sep 24% Sep 30 July	13 Jan 27½ Mar 36 Feb
Ogilvie Flour Mills common* 7% preferred100 Ontario Steel Products*	311/2	63½ 65 31 31½ 151 151 20 20	1,090 1,855 10 1,300	62½ Sep 29¾ Apr 145 Feb 18 Apr	78¾ Feb 33 Aug 151 Nov 21½ Aug

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STOCKS	Friday Last Sale Price	1	Veek's Range Prices	Sales for Week Shares	P a	nga Sie	ice Jan. 1	
Par		Low	High	DAME		ow		gh.
Page-Hersey Tubes*		68						~ .
Penmans common *	a48			75		Jun	73	Aug
Placer Development1		a48	a50	115	48	Mar	52	Jar
Powell Diver Company	. 28	27	28	585	27	Oct	45	Jan
Power Corp of Canada	24 %	24 3/8		2,860	20	Apr	26	Aug
Power Corp of Canada	==	35		210		Sep		Mai
Price Bros & Co Lta common	33	323/4	33 1/4	2,695	27%		34	Mai
4% preferred100	921/2	92		51	89	Apr	95	Aug
Provincial Transport	13%	13 1/2	13 %	380	121/2	Jan	15	July
Quebec Power		211/2	22	700	181/2	Jan	22	Jur
Royalite Oil Co	13	123/4	13	100	12	Sep	173/8	Mai
Saguenay Power 41/4% pfd100	99	99	99	25	98	Apr	991/2	Aus
Bt Lawrence Corp common	363/8	35 1/4	361/2	2,120		Apr	37%	
St Lawrence Flour 7% pfd100		116		100	116	Nov	120	Ma
Shawinigan Water & Power common_*	393/4	39	40	1.586		Jun	43	Ma
Series A 4% preferred50		44		561		Feb	46	Jul
Sherwin Williams of Canada com a		a21	a21	60	19	July	22	Jar
Sicks' Breweries common		251/4	251/2	125	20	Jan	253/4	Tol
Voting trust ctfs*	1	25		425	20	Feb	25	Au
Simon (H) & Sons common*			a101/2	10		May	12	Ma
Simpsons	14	14		1.947		Feb	17	Ma
Southam Co*	1	27	28	125		Jan	28	No
Southern Canada Power		321/2	33	185	21 273/4		34	Au
Preferred	125		125 1/4	82				
Steel Co of Canada common	293/4	29 1/4	30	1,695	125 28	Nov	125 1/4 32 3/4	
Thrift Stores Ltd	23	23	231/2	0.40	101/	4-5-5	001/	~
Triad Oils				646	131/2		231/2	
Triad Oils	2.65	2.60	2.65	5,550	2.00	Sep	2.80	Jan
United Steel Corp	121/2	121/2	121/2	850	111/4	Jan	15	Ma;
Viau Biscuit		a50	a50	. 5	a		a	
Wabasso Cottono	a123/4	a123/4	a13	50	121/4	July	16	Ma
Walker Gooderham & Works*	4838	483/8	48 1/8	1,215	43%	Jan	50	AU
Weston (Geo) common*		33	33	65		Jan	333/4	No
Wilsils Ltd*		191/2	191/2	210	181/2	Jan	20	Fe
Winnipeg Central Gas*		a71/2	a71/2	50	6		73/4	No
Zellers Limited common*		a20	a21	35	181/2	Jan	23	Ma
6% preferred25	28	28	28 1/2	225	25	Jan	29 1/2	
Banks-								
Montreal10	35 7/8	35 1/8	37	926	31	Jan	37	Nov
Nova Scotia10	411/4	41	411/2	625	383/a	May	42	Ma
Canadienne10	261/2	26 1/2	26 1/2	963	23	Jan	261/2	Nov
Commerce10	313/8	303/4	313/4	3,172	281/2		32	Jul
Dominion10		303/4	303/4	300		Apr	31	Aus
Royal10	363/4	36 1/4		1.830		Jan	371/4	

## **Canadian Stock Exchange**

	Valiaula	11 0	UUN	FV	riiaiigi	3	
9.00		Canad	ian Fu	nds			
	STOCKS	Frid Las Sale Pr	t 1	Veek's Range Prices	Sales for Week Shares	Range S	ince Jan. 1
	Par		Low	High		Low	High
A	nglo-Canadian Pulp & Paper* nglo-Nfld Development Co5	24 8½		24 1/4 8 1/2	325 2,120	21 Oct 7 Apr	
F	Belding-Corticelli 7% preferred100 British Columbia Packers Ltd—	12 1/2	121/2	121/2	25	12½ Nov	14 Feb
	Class B	81/8	81/8	81/8	2	7 Oct	9 Jan
В	strown Company common1 \$5 conv 1st preferred*		88 1/2	8 7/8 90	3,125 241	7 Sep 85½ Sep	12 Mar 97½ Jan
В	\$3.00 2nd preferred* urlington Steel Co Ltd		a49 ½ 20	a49 1/2	200	47 Jan 191/4 Jun	49% NOV
C	anada & Dominion Sugar*	16%	16 1/8	171/2	827	16 Jan	18 May
C	anada Packers Ltd class B anada Vinegars Ltd anadian Dredge & Dock Co Ltd anadian Dredge & Dock Co Ltd	a141/2	32 a14½	32 a14½	20	29½ Jan 13 Jun	
C	anadian Dredge & Dock Co Ltd		521/2	521/2	100	45 Jun	54½ Feb
	anadian Industries Ltd common* 7% preferred100	363/4	36½ a160	37 a160	750 4	32 Sep 146½ Jan 84 Oct	42 Feb 166 Nov
C	anadian ingerson Rand Co Ltd		a80	a80	1	01 000	93 Apr
C	anadian Inter Inv Trust 5% pfd_100	4.10	a82	a82 4.25	10 301	82 Apr 3.60 Sep	51/e Jan
C	anadian Marconi Co1 anadian Western Lumber Co		011	a 1 1	50	8 July	11 Nov
C	anadian Westinghouse Company Ltd.  atelli Food Products Ltd class A	66	66 a14	66 a14	50 40	57 Oct 13½ Nov	70 1/4 Feb
~	Class B	193/4	193/4	193/4	20	19 July	2374 Apr
C.	Class Bo hatco Steel Prod Ltd pfd10		a4.50	a4.50	10	5.50 Sep	5.50 Sep
	laude Neon General Advertising—		3.55	3.55	250	3.40 Jan	4.05 May
Co	class B	2.85	2.70	2.85 a80c	5,100 53	2.50 Mar 80c Oct	3.75 Jan
· Ct	onsolidated Div Standard Sec cl A_* Preferred*	-	a24	a24	21		
Ci	Preferred* onsolidated Paper Corp Ltd* own Zellerbach Corp5	33 <sup>3</sup> /8	40½ 33⅓	41 <sup>3</sup> / <sub>4</sub> 34	4,205 3,375	34 % Apr 27 July	41 <sup>3</sup> / <sub>4</sub> Nov 34 Nov
	ominion Engineering Workse ominion Oilcloth & Linoleume ominion Square Corpe ast Kootenay Power 7% pfd100		22	22	225	19 Sep	2634 Jan
D	ominion Square Corp*		29 67	29 67	150 57	25 Sep 66 Feb	35 1/4 Feb 68 1/2 May
E	ast Kootenay Power 7% pfd100		a65 1/4	a651/4	12	65 Aug	77 Jan
F	ederal Grain Co class A°		18 <sup>3</sup> / <sub>4</sub> 26	19 26	200 350	15½ Mar 24 Jan	21 Nov 26½ Sep
Fl	eet Manufacturing Ltd	99c	99c	1.00	1,100	80c Sep	2.25 Feb
F	ord Motor Co of Can class A*	62 a40c	62	63½ a40c	768 25	59 Apr 40c Feb	68 Mar 1.00 Feb
r	6% redeemable preferred100	. 27	27	27	50	23 Jan	33 Feb
	ederai Grain Co class A 20 eet Manufacturing Ltd 20 eet Motor Co of Can class A 20 ereign Power Sec Corp Ltd com 667 redeemable preferred 100 eeiman Ltd (A J) 4½% pfd 100	a85	a85	a85		a	a
G	reat Lakes Paper Co Ltd common  orner Ltd (Frank W) class A	20	191/2	20 1/8 a9 1/2	1,720 50	15 Apr	203/4 Sep 101/2 May
H	ydro-Electric Securities Corp	77	4.15	4.75		9½ Sep 4.15 Nov	5.00 Jan
In	ter-City Baking Co Ltd100		141/2	141/2	500	14 Mar	141/2 Nov
in	terprovincial Utilities Ltd* ournal Publishing Co of Ottawa Ltd_°	121/2		4.65 12½	100	3.80 Jan 10½ Jan	4.95 Jan 12½ May
L	oblaw Groceterias Co Ltd class A o		39	39	25	37 Feb	45 July 43 Aug
_	Class B° wney Co (Walter M)*	57	413/4	4134	25 25 60	39 Mar	43 Aug 15½ July
		1434					
M	acLaren Power & Paper Co* cColl-Frontenac Oil 4% pfd100	55 90	55 90	55 90	10 35	47½ Jan 86 Feb 10 Apr	95 ½ July
M	cColl-Frontenac Oil 4% pfd100 elchers Distilleries Ltd 6% pfd10		103/4	1034	125 112	10 Apr	11 Jan
M	exican Light & Pow Co Ltd com* Preferred		8 1/4	5 1/4 8 1/4	100	3.00 Jan 5% Feb 1.20 Feb	11 Jan 5 1/4 Nov 8 3/4 Oct 3.00 Nov
Mi	ca of Canada Ltd10	291/2	a2.50 283/4	a2.50	25 2,295	1.20 Feb 24½ Feb	3.00 Nov
M	innesota & Ontario Paper Co5 oore Corporation common*	24 1/4	24 1/8	2434	1,035	23 Oct	29 % Nov 26 % Mar
M	ountroy Ltd*		a8½ a10	a8½ a10	100 25	8 Jun 10 Apr	834 Jan 13½ May
Ņe	ewfoundland Lt & Pr Co Ltd10	. ==	22	22	270	18½ Jan	23 Aug
	Rights	1.10		1.10	2,829	1.00 000	1.25 Nov 4.60 Jun
Po	range Crush Ltd* ower Corp of Can 6% cum 1st pfd_100	==	3.40	3.50		3.15 Jan 109 Jan	1121/2 Jun
- ·	ower Corp of Can 6% cum 1st pfd_100 6% N C part 2nd pfd50			561/2	25 20	55 Aug 17½ Sep	59½ Apr 24 Jan
RU	ssell Industries Ltd*		a17½	11/2	20	11/2 OCP	21 van

RANGE FOR WEEK ENDED NOVEMBER 20

				RANGI	FOR WEEK
Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1 High
Southern Canada Pr 6% cum pfd_100 Standard Paving & Materials Ltd* Stowell Screw Co Ltd class B* Suez Canal Co "Joulssance" shares_	125 . 	125 126 20 <sup>1</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> a10 a10 174 <sup>1</sup> / <sub>2</sub> 174 <sup>1</sup> / <sub>2</sub>	162 125 15 20	118 Jan 18½ Feb 12 July	126 Oct 20¼ Nov 12 July 174½ Nov
Traders Finance Corp class A* Trans Mountain Oil Pipe Line*	30 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub>	29% 30¾ 16¾ 19%	2,950 4,635		30 <sup>3</sup> 4 Nov 46 <sup>1</sup> / <sub>2</sub> Feb
Union Gas of Canada Ltd• United Corporations class A	313/4	31¾ 32 27 27	865 50	26 Apr 27 Nov	32 Nov 29 Jan
Westeel Products Ltd ° Western Canada Breweries 5 Windsor Hotel Ltd *	a17	21 1/4 21 1/4 a17 a17 a34 a34	100 105 5	20 Nov 15 <sup>3</sup> / <sub>4</sub> Mar 30 Jan	23 <sup>1</sup> / <sub>4</sub> Feb 17 Oct 34 Aug
Mining Stocks—	3.15 9½c	3.20 3.30 8c 8c 13c 13c 3.15 3.40 11½ 13½ 2c 2c 9c 10c 53c 54c 26c 26c	5,000	6c Oct 11c Oct 2.25 Apr 11c Oct 2c Jan 8c Oct	3.30 Nov 9c Mar 51c May 5.70 July 29½c Jan 3½c Mar 20c May 1.04 Apr 90c Aug
Band-Ore Gold Mines Ltd 1 Beatrice Red Lake Gold Mines Ltd 1 Belville Gold Mines Ltd 1 Bonville Gold Mines Ltd 1 Boreal Rare Metals Ltd vtc 8 Bouscadillac Gold Mines Ltd 1 Bousan Gold Mines Ltd 1 Brunhurst Mines Ltd 1 Brunswick Min & Smelt Corp Ltd 1 Brunswick Min & Smelt Corp Ltd 1	30c	3c 3c 4c 4c 29c 30c 17c 21c 2.50 2.65 5½c 6½c 3c 3c 3c 16c 16½c 12½ 13	1,000 2,000 1,500 10,000 3,600 12,500 2,000 4,500 1,400	29c Nov 4½c Jan 2.15 Oct 3½c Jan 3c Jan	5c Feb 7c Feb 84c Feb 1.10 Apr 4.00 Mar 22c Feb 8c Feb 46c Apr 23½ Apr
Campbell Chibougamau Mines Ltd1 Carnegre Mines Ltd* Cartter-Malartic Gold Mines Ltd1 Cassiar Asbestos Corp Ltd* Celta Dev & Mining Co Ltd* Century Mining Corp Ltd1	69c  13½c	2.95 3.10 65c 72c 2c 2c 6.90 6.90 12½c 13½c 5c 5c	1,100 50,500 1,000 100 19,000 2,000	2.30 Jan 50c Apr 2c Nov 6.00 Sep 6½c Jan 3½c July	4.50 Mar 1.50 Feb 4%c Jan 9.40 Mar 21c Sep 6½c Mar
Chibougamau Explorers Ltd	13c	65c 65c 1.60 1.65 13c 15c 8c 8½c 3c 3c 7½c 8c	1,100 1,925 6,600 2,000 12,500 4,350	60c Sep 1.40 Oct 12c Sep 8c Nov 1½c Oct 6c Sep	1.35 Jan 1.75 July 38c Jan 25c Feb 6½c Feb 15½c Mar
Dome Mines Ltd* Donalda Mines Ltd1	a14¾	a14¾ a15¼ 59c 59c	250 500	15% Nov 47c Sep	22% Mar 1.02 Jun
East Rim Nickel Mines Ltd         1           East Sullivan Mines Ltd         1           Eastern Metals Corp Ltd         1	3.95 1.30	94c 94c 3.95 4.00 1.30 1.45	1,000 2,500 4,200	79c Sep 3.95 Nov 1.05 Feb	1.63 Jan 6.70 Jan 2.40 Mar
Fab Metal Mines 1 Palconbridge Nickel Mines Ltd ° Penimore Iron Mines 6 Fontana Mines (1945) Ltd 1 Frobisher Limited •	52c 4.85	32c 35c 16 16½ 51c 55c 3c 3c 4.85 4.95	1,950 400 19,000 2,000 500	29c Oct 14 Sep 50c Sep 3c Jun 4.35 Sep	1.64 May 23% Jan 1.53 Apr 7c Jan 9.25 Feb
Giant Yellowknife Gold Mines God's Lake Gold Mines Graham-Bousquet Gold Mines Ltd Grandines Mines Ltd Gui-Por Uranium Mines Metals Ltd Gunner Gold Mines Ltd	35c 17%c	8.40 8.50 a89c a89c 35c 35c 173%c 22½c 20c 20c 8.80 8.80	2.000	35c Nov 1	11 1/4 Jan 1.29 Mar 1.45 Jun 61c Jan 61c Jun 13.50 Feb
Harricana Gold Mines1 Hollinger Cons Gold Mines Ltd5	121/8	$\begin{array}{ccc} 12c & 12c \\ 12 \% & 12 \% \end{array}$	1,000 795	12c Nov 11½ Oct	19c Sep 15¾ Jan
Inspiration Mining & Dev Co1 Iso Uranium Mines1	1.80 40c	1.80 1.82 37c 42c	900 13,100	48c Jan 30c Sep	5.20 Apr 1.85 Feb
Jack Lake Mines Ltd         1           Jaculet Mines Ltd         1           Jardun Mines Ltd voting trust         1           Joliet-Quebec Mines Ltd         1	3c 16c	25% c 3c 10c 12c 15c 17c 38c 38c	4,000 50,800 7,500 1,000	2½c Oct 9c Aug 14c Sep 26½c Oct	6c Feb 24c Feb 50c May 43c Nov
Kayrand Ming Devl Co Ltd         1           Kenmayo Yukon Mines Ltd         1           Keyboycon Mines Ltd         9           Kontiki Lead & Zinc Mines         1	6½c	6c 7c 8c 5c 10c 10c 34c 35c	5,000 1,000 1,000 4,500	6c Oct 4½c Oct 8c Oct 34c Nov	12c Jan 14c Jan 47c Jan 49c Nov
Lafayette Asbestos Mines Ltd	31c 5.85 	29c 42c 5.85 5.85 16c 17c 6c 6c 4c 4c 16c 17½c	2,000	12c Sep 5.80 Sep 15c Nov 5c Oct 3½c Sep 12c Sep	70c Jan 8.65 Feb 45c Aug 12c Jan 9½c Feb 25c Jan
McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Cor Ltd 1 Mining Corp of Canada Ltd 6 Mogador Mines Ltd 1 Monpas Mines Ltd 1	12	$\begin{array}{cccc} 53^{3}\!\!/\!\!\!4 & 54 \\ 24c & 24c \\ 12 & 12 \\ 25c & 25^{1}\!\!/\!\!\!2c \\ 3^{3}\!\!/\!\!\!4c & 4c \end{array}$	500 1,350	51½ Sep 22c Sep 10 Oct 23c Oct 3¾c Nov	69½ Jan 66c Mar 1458 Jan 41c Mar 8c Jan
New-Delhi Mines Ltd	1.80 20c 6c	1.20 1.33 10c 11c 1.80 2.23 20c 22c 5½c 6c 20c 21¾c 54c 54c	2,000 12,800 48,000 2,200 2,000 10,500 500	54c Aug 10c July 65c Jun 20c Sep 5½c Nov 9¾c July 54c Nov	1.68 Nov 36c Jan 2.90 Feb 66c Feb 18c Mar 22c Nov 1.03 May
Obalski (1945) Ltd1 Opemiska Copper Mines rights Orchan Uranium Mines Ltd1	21/40	15c 15c 2c 3c 19c 24c	53,600	14c Sep 2c Nov 19c Nov	25c May 3c Nov 49c Sep
Pato Cons Gold Dredging1 Porcupine Prime Mines Ltd1	3.25	3.20 3.30 6½c 6½c		3.00 Nov 5c Jan	3.90 Oct 8c May
Quebec Chibougamau Gold Fields 1 Quebec Copper Corp 1 Quebec Labrador Development 1 Quebec Smelting & Refining Ltd 1 Quebec Yellowknife Gold Mines 1 Royran Gold Fields Ltd 1	17c	9½c 9½c 75c 76c 11½c 12½c 17c 20c 4c 4½c 8c 9½c	1,200 2,000 18,350 5,000	8½c Oct 65c July 11¼c Nov 8c Jan 3½c Sep 7c Sep	21c Feb 1.54 Jan 21c Jan 25c Oct 7c Jan 20c Mar
Sherritt-Gordon Mines Ltd   Silver Miller Mines Ltd   1	75c 46½c  6½c 13½c	75c 75c 46½c 49c 4c 4c 28c 30c 6½c 6½c	2,000 3,500 1,000 2,263 1,500 121,500 5,150	3.80 Aug 75c Aug 40c May 4c May 28c Nov 6c Nov 7½c July 5.80 Oct 1.90 Nov	5.80 Jan 1.20 Jan 65c Nov 8c Jan 50c Mar 14c Feb 16c Feb 9.70 Feb 2.99 Jan
Tache Lake Mines Ltd	1 10c 15c	10c 10 <sup>3</sup> 4c 12 <sup>1</sup> / <sub>8</sub> c 15 <sup>1</sup> / <sub>2</sub> c 17c 21 1.25 1.33	4,500 74.200 7,900 4,500	8c Sep 12½c Nov 6c Apr 80c Sep 10c Sep	39c Jan 1.10 Jun 30c Oct 1.65 Jan 46c Feb
United Asbestos Corp Ltd	1 205	3.75 4.00	10,900	31 <sup>3</sup> 4c Nov 2.55 Nov 60c Oct	38c Nov 4.80 Mar 1.09 Nov

STOCKS	Frida Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	p.	nge Si-	ice Jan. 1	
Par	Date & II	Low	High	Shares	Lo	and the second	Hig	b
Ventures Ltd*	161/4	16 1/a	161/4	200		Sep	243/8	
Violamac Mines1	2.00		2.10	3,500		Jan	3.25	
Weeden Pyrite & Copper1	34c	34c	35c	19,800	26c	Sep	66¾c 1	
Wendell Mineral Products Ltd1		20c	21c	5,200	20c	Oct	43c	
Western Tungsten Copper Mines Ltd1	1.05	95c		6,800	95c	Nov	4.40	
Westville Mines Ltd1	3c 1.70	1.70	3c	19,500 75	3c	Jan Feb	7c	
Wright Hargreaves Mines Ltd	1.70	1.70	1.70	19	1.45	reo	2.02	July
Oil Stocks—								
Anglo-Canadian Oil Co Ltd	000	5.25	5.25	1,500		Oct	8.15	
Antone Petroleums Ltd1	28c	26½c	30c	18,000	24c	Sep	80c	
Bailey Selburn Oils & Gas class A1		3.15	3.15	100	3.05	Sep	5.90	Jan
Calgary & Edmonton Corp	9.75	9.75	9.75	300		Sep	135/8	Jan
Canada Oils Lands Ltd		3.60	3.60	100		Oct	5.10	Jan
Canada Southern Oils Ltd1	8.25	8.10	8.25	850		Sep	123/8 1	
Canadian Oil & Gas Ltd		1.03	1.03	100		Nov	1.77	
Central Explorers Ltd*	. ==	4.55	4.55	400		Sep	5.95	
Central Leduc Oils Ltd*	1.70	1.70	1.70	100		Sep	4.25	
Consolidated Cordasun Oils1		45c	45c	1,000		July	80c	
Consolidated Peak Oils Ltd1	24½c	24c	26c	5,000	22c	Sep	1.27	Jan
Del Rio Producers Ltd	1.50	1.50	1.55	500		Sep	3.70	
Empire Oils & Minerals1	40c	40c	45c	4,000	40c	Nov :	1.18	
Pederated Petroleums Ltd		3.85	3.85	200	3.40	Sep	7.50	Jan
Gaspe Oil Ventures Ltd1	80c	80c	90c	5,500	75c	Oct	2.55	Jan
Home Oil Co Ltd*	7.85	7.85	8.15	400		Sep	13.25	
Jasper Oil Corp1	3.30	3.30	3.45	2,900	3.10	Sep	3.70	Sen
Jet Oils Ltd1	18c		18½c	4,500		Nov	55c	
Jupitor Oils Ltd		1.54	1.54	100		Oct	1.54	
Merrill Petroleums Ltd1	3.75	3.75	3.75	900	2.12	Oct	3.75	Nov
New British & Dominion Oil Ltd*		1.69	1.84	200		Sep	3.10	
New Continental Oil Co	. ==	77c	77c	1,000		Sep	1.52	
Okalta Oils Ltd90c	1.85	1.80	1.85	400	1.50	Sep	3.30	Ton
Pan Western Oils Ltd*	1.00	a35c	a35c	100	30c	Jun	52c	
Phillips Oil Co		1.05	1.20	4,700	80c	Sep	2.25	
Quebec Oils Development1		945	a50c	400	45c	Nov	1.68	Jan
Stanwell Oil & Gas1	97c	97c	97c	500	95c	Nov	1.82	
Sweet Grass Oil		30½c	32c	2,500	23c	Sep	87c	
Trong Empire Oils Ltd		2.10	2.10	500	1.05	Sep	3.85	Man
Trans Empire Oils Ltd* Trican Petrol-Chemical1	92c	89c	1.00	97.550	78c	Nov	1.03	
Tri-Tor Oils Ltd1	82c	82c	89c	17,312	64c	Sep	1.70	
Westburne Oil Co		ec-	1		CEC	Oat	900	Ton
Western Homestead Oils Ltd10c	66c	66c	66c	3,500	65c	Oct		
Wilrich Petroleums Ltd1	75c	74c	75c	5,200		Sep	1.65	
white retroieums bu	50c	50c	50c	500	351/20	peh	1.10	Jan

## **Toronto Stock Exchange**

Canadian Funds

	Canadia	I L unus				
STOCKS	Friday Last Sale Pric	Ra	eek's inge Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High		Low	High
Abitibi Power & Paper common*	17	161/4	17	12.895	121/4 Apr	17 Nov
\$1.50 preferred20	25 3/4	2534	26	1,835	22½ Oct	26½ Feb
Acadia-Atlantic common		61/8	63/8	50	6 Oct	71/4 Mar
Class A	17	17	173/8	490	16½ Feb	18½ Mar
Acadia-Uranium1		13c	14c	6,000	13c Oct	48c Feb
Acme Gas & Oil	18c	17c	18c	8,200	13c Sep	27c Feb
Agnew-Surpass common*						10 Jun
		87/8	9	200	81/4 May	10 5411
Ajax Petroleums	92c	90c	1.00	18,300	80c Oct	1.65 Mar
Akaitcho Yellow Knife1		90c	95c	9,500	75c Sep	1.35 Jan
Albermont Petroleums*		1.17	1.30	16.025	1.09 Sep	2.80 Feb
Alberta Consolidated Gas #	3.30	3.25	3.40	1,150	3.05 Oct	3.85 Feb
Alberta Distillers common*	1.60	1.60	2.35	600	1.45 Oct	2.40 Nov
Alberta Pacific Cons1	1.00	29c	29c	1.018	28c Jun	43c Jan
Algoma Steel	37	36	37	665	31 Oct	49½ Jan
Aluminium Ltd				2,145	41% Apr	53½ Jan
Atabilitati Ltd	46	46	48	2,145	4178 Apr	03 /2 0411
Aluminum Co of Canada 4% 1st pfd_25		233/8	231/2	2.215	2134 Apr	24 May
51/4% 2nd preferred100	104	1031/2	104	305	100 1/4 May	1041/2 July
American Leduc Petroleums Ltd*	101	21c	23c	3.000	21c Sep	54c Jan
American Nepheline50c	75c	73c	80c	4,000	60c Jun	99c Aug
American Yellowknife1	19c		20½c	11,800	16c Sep	40c Jan
Amurex Oil Dev class A5			12	1.193	9.15 Mar	20 Apr
Anacon Lead	11 1/2	111/4	3.40	13,175	2.26 Apr	5.70 July
Anchor Petroleums1	3.20	3.10	71/2C	1.800	5½c Sep	21c Jan
Anchor retroleums		7 1/2 C	1 1/20	1,000	3 72 C Bep	210 0411
Anglo-Canadian Oil*	5.20	5.15	5.35	3,680	4.75 Sep	8.25 Jan
Anglo Rouyn Mines1	0.20	25c	28c	5,000	25c Nov	80c Feb
Ankeno Mines1	11c		13½c	88,265	10c Jun	30c Jan
Apex Cons Resources	110	47/8C	5½c	6,500	4c Sep	10c Feb
Aquarius Porcupine1	19c	18c	22c	19,200	9c Jan	42c Aug
Area Mines1		23c	23c	2,000	22c Sep	55c Jan
Argus Corp common	113/4	113/4	12	1.020	9 Oct	123/4 Feb
Preferred100		821/2	83	50	78 Oct	85 May
Freierieu100		04 72	0.3	. 30	10 000	00 11203
Armistice1		15c	17c	15,500	6½c Jan	30c Aug
Ascot Metals Corp1	51c		59½c	58,400	40c Oct	1.06 Apr
Ashdown Hardware class B10	161/2	16 1/4	161/2	350	15 Oct	19 Apr
Athona Mines (1937)1	85/8C	81/2C		9.700	8c Oct	27c Feb
Atlas Steels	1234	123/4	13	3,211	123/8 Oct	233/4 Jan
Atlas Yellowknife1			193/4C	8,000	11c Feb	26c Jun
Atlin-Ruffner1	9c	9c	11c	22,800	7c Jun	25c Oct
	11,000			,		
Aubelle Mines1	٠	6 1/8 C	61/2C	2,000	6c Sep	11c Jun
Aumacho River Mines1		25c	25c	1,500	10c Sep	61c Apr
Aumaque1	11½c	11c	12c	4,100	101/4c Oct	25c Feb
Aunor Gold1		2.05	2.10	900	2.05 Sep	3.10 Jan
Auto Electric commomn	81/2	8 1/2	9	243	73/4 Aug	91/4 Apr
Auto Fabric class A*	4.50	4.50	4.50	50	3.75 Nov	6.50 Mar
Class B	1.00	2.00	2.00	100	2.00 Jan	2.00 Jan
Avillabona Mines Ltd1	12c	12c		25,900	91/2c Oct	61c Apr
		-20				
General Communication of the C		T-T-T-WANTED	Name and Address of the Owner, where	Marine Statement of the local Division in which the local Division is not to the local Division in the local D	and the same of the same of	Marian Company



CANADIAN SECURITIES

## Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Wire system to all offices

		11			RANG	E FOR WEEK E	NDED NOVEMBER 20					
	STOCKS Par	Friday Last Sale Pri	Week's Range e of Prices Low High	Sales for Week Shares	Range Sinc	e Jan. 1 High	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sine	
	Bagamac Mines	16c 3.20 36 41 1.30	15½c 16c 3.10 3.40 1.97 1.97 36 36% 41 42 41¼ 42 1.20 1.42	5,000 3,654 200 979 540 235 58,362	12c Sep 2.95 Sep 1.76 Sep 31½ Jan 38 Oct 38½ Apr 1.05 Jan	42c Feb 5.80 Jan 3.00 July 36% Nov 42 Mar 45 Sep 1.55 Apr	Par     Central Patricia	75c 16c 8½c 1.20 1.53 5½c	Tow High  75c 79c  16c 17c  8 /sc 10c  15c 16c  1.18 1.30  1.48 1.69  5 1/4c 5 1/2 c	6,550 3,700 1,500 1,500 3,700 149,560 7,000	Low 71c Sep 15c Sep 8c Oct 11c Sep 95c Sep 1.04 Sep 5c Jan	High  1.32 Mar  30c Aug  19 34c Feb  45c Mar  2.10 Mar  1.95 Mar  15c Feb
	Barvue Mines Ltd	1.70 65c 1.43  17 <sup>3</sup> / <sub>4</sub> c	1.70 1.81 65c 75c 1.40 1.45 16c 17c 37c 42c 17c 20c 40 40½	7,465 2,000 2,300 7,400 8,300 16,800	1.55 Oct 40c Sep 1.30 Jan 14c Sep 31c Sep 17c Sep 31 Oct	4.20 Jan 1.95 Feb 1.63 Sep 43c Feb 1.10 May 49c Jan	Chesterville Mines	37c 58½c 1.20 3.25 1.65	37c 38c 58c 65c 1.12 1.22 3.25 3.30 7½c 8c 1.52 1.70 85c 86c 11¼ 11¾	8,550 12,300 18,400 320 9,500 54,192 1,300	23c Jan 53c Sep 72c Jan 3.00 Sep 5c Sep 1.25 Sep 85c Sep	83c Jun 1.40 Jan 4.40 Mar 5.05 Jan 14½c Jan 2.40 Apr 1.50 Jan
	Beattie-Duquesne       1         Beatty Bros       25         Bell Telephone       25         Bellekeno Mines       1         Belleterre Quebec       1         Berens River       1         Beta Gamma Mines       1	19c 7 39 1/8 16c 5.00	19c 20c 7 7 39 39½ 15½c 18c 3.90 5.00 60c 80c	6,202 90 15,042 16,100 5,800	19c Sep 6 Apr 35 Sep 15c Sep 2.40 Jun 60c Sep	49c Jan 8 Jan 40 Jun 72c Jan 5.00 Nov	Coin Lake	30½c 4½c 4.75	10c 10c 30c 36¼c 4½c 4½c 4.75 4.75 4.10 4.10	2,710 14,200 1,000 100 100	9% Oct 9% C Oct 25c Oct 4c Jan 4.00 Jun 3.90 Jan 7 Jun	16½ Mar 17c Mar 74c Mar 11c Feb 5.00 Sep 4.83 Jan 12¼ Feb
	Bevcourt Gold         1           Bibis Yukon Mines         1           Bidgood Kirkland         1           Biltmore Hats class A pfd         *           Bobjo Mines         1	45c 33c 10c 	45c 46c 26c 33c 10c 11c 6c 6½c 15 15 27c 32c	2,200 38,500 4,000 14,600 50 31,233	40c Oct 19c Nov 75%c Oct 5½c Sep 12½ Jan 19c Jan	72c Sep 1.00 Jan 33c Nov 14c Jan 16 Mar 57c Mar	Conger Lehigh 5 Coniagas Mines 5 Consolidated Allenbee Oll 1 Consolidated Astoria 1 Consolidated Bakeries •	 32c 7½c 	20 1/8 23 1.55 1.55 30c 32c 7 1/2 8c 8 1/4 8 1/4	105 100 10,500 2,650 177	9 Jan 1.41 Jan 26½c Oct 7c Sep 7 Jun	23 Nov 1.80 Aug 1.03 Jan 21c Jan 9% Jan
	Bonville Gold	17c 9½c 9½c 3.35 1.20	17c 22c 8½c 9½c 8½c 10½c 3.15 3.35 1.10 1.25 13½ 14 9½ 9½ 100 100	63,200 8,000 20,500 3,150 3,600 175 19,473 45	2%c Jan 8c Sep 7¼c Sep 3.00 Sep 1.00 Sep 13½ Nov 9% Nov 100 May	1.08 Apr 20c Jan 18c Feb 5.25 Feb 1.90 Jan 15 <sup>3</sup> 4 Jan 11 <sup>1</sup> 4 Jan 102 <sup>7</sup> 6 July	Consolidated   Central Cadillac	2.10 50c	4%c 4%c 45c 46c 2.10 2.20 48c 51c 15c 15c 45c 60c	800 1,750 9,500 5,397 1,100 4,000	4%c Oct 38c July 1.35 Mar 47c Nov 14c Nov 40c Feb 35½ Oct	8c Mar 85c Jan 2.58 Aug 80c Jan 36c July 1.35 Feb
	Brewis Red Lake 1	8c 1.90 4.15 191/4	8c 9½c 18 18 1.83 2.00 3.60 4.15 19½ 19¾ 79 80 92 93¼	15,800 50 21,100 10,380 8,569 60 108	8c Nov 18 Nov 1.30 July 234 Sep 1634 Sep 76 Feb 87 Jan	17c Feb 20½ Mar 3.35 Jun 10¼ Jan 21½ Jan 81 Mar 95¾ Aug	Consolidated Howey 1 Consolidated Matarrow Mines 1 Consolidated Mining & Smelting 6 Consolidated Nicholson 6 Consolidated Orlac 7 Consolidated Peak Olis 1 Consolidated Press class A 6	82c 23c 23%  24c	77c 83c 20c 23c 23 <sup>4</sup> 24 <sup>1</sup> / <sub>8</sub> 13c 13c 10c 12c 23 <sup>1</sup> / <sub>2</sub> c 27c	20,320 10,500 4,430 500 20,150 306,815 60	50c Jun 16c Oct 22 Sep 11c Sep 10c Nov 20c Oct 5½ Jan	1.00 Sep 50c Mar 34% Jan 35c Feb 30c Jan 1.40 Jan
	5% prefererd50  British Columbia Forest Products* British Columbia Packers class A* Class B* British Columbia Power (new com)* British Empire Oil class A1 Broulan Reef Mines1	49½ 5¼ 12½ 17¾ 39c 2.20	49 49 34 5 1/8 5 3/8 12 1/2 12 1/2 8 8 1/2 17 3/4 18 38c 40c 2.17 2.20	345 2,650 15 420 5,495 16,864 1,650	4.60 Apr 105% Aug 6½ Sep 17% Oct 32c Sep	50½ July 5% May 15½ Mar 12 Mar 18½ Oct 1.40 Jan	Class B	3.75	2.50 2.50 8c 9c 8½c 9c 15½ 16½ 3.75 4.00 20c 20c	2,965 808 2,675	2.25 Feb 7¼c Sep 8c Jun 14 Jan 3.50 Oct 20c Sep	8½ July 3.05 July 27c Feb 20c June 16½ July 5.45 Mar 57c Feb
	Brunhurst Mines Ltd	16c	15½c 17c  10c 10c 13c 15c 12 13¼ 6½c 7c 63c 63c	34,500 3,675 4,500 2,200 2,500 1,525	2.10 Sep 12c Sep 9¼c Sep 13c Nov 12 Nov 6½c Nov 50½c Jan	3.25 Feb 45c Apr 21c Apr 93c May 23 <sup>3</sup> 4 Apr 15c Feb 1.05 Feb	Cosmos Imperial Mills	91/4  31c 33%	9 93/8 91/4 93/4 29c 29c 31c 31c 33 34 60 60 81/4c 81/2c	877 280 500 500 4,696 20 5,300	8 Jun 91/4 Nov 29c Nov 30c Nov 27 July 60 Nov 8c Sep	10% July 12½ Sep 50c Aug 50c Sep 34 Nov 76 Feb 18c Mar
	Buffalo Canadian       *         Buffalo Red Lake       1         Bulldog Yellow Knife       1         Bunker Hill       *         Burlington Steel       *         Burns & Co class A       *         Class B       *         Burrard class A       *	16c 6½c 10c 21 40	16c 17c 6½c 7c 9c 10c 13½c 13½c 19¾ 21 51 51 39% 40 7½ 7¼	2,500 9,000 13,000 6,000 280 20 412 525	13¼c Oct 4c Sep 9c Nov 7½c Jan 17½ Oct 42 Jan 30 Jan 6% Oct	35c Feb 10c Feb 34c Jan 25c Feb 22 Mar 51 Jun 40 Nov 8 1/4 Jan	D'Aragon Mines	1.45	11c 11c 15% 15% 5 5 80c 80c 21c 22¼c 1.42 1.56 15c 17%c	2,500 150 100 15 2,066 12,000 25,100	10c Jan 12½ Apr 4¼ Apr 70c Sep 20c Oct 1.15 Oct 11c Sep	19c Feb 16½ Jan 5¼ Aug 1.30 July 52c Feb 3.75 Jan 45c Feb
	Calder Bousquet         1           Caldwell Linen 2nd preferred         °           Calgary & Edmonton         *           Callinan Flin Flon         1           Calmont Oils         1           Calnorth Oils         1           Calvan Cons Oil & Gas         1	18½c 9.75 18c 1.07 26¼c 4.00	18c 22 3/4 c 14 1/2 14 1/2 9.75 9.75 18c 19c 1.07 1.15 26 1/4 c 28c 3.90 4.00	43,300 100 225 5,400 5,820 2,700 2,410	7½c Jan 14½ Aug 7.50 Sep 15c Jun 99c Sep 20c Sep 3.25 Sep	45½c Aug 15 Feb 14¾ Jan 33c Mar 2.12 Jan 73c Jan 6.65 Jan	Devon-Leduc Oils	2.58 28 % 14 7/8	2.30 2.74 27¾ 28⅙ 4.40 4.45 14¾ 15⅙ 225 225 30¼ 31	1,505,585 5,750 400 1,474 5 535	96c Sep 24 Nov 4.25 Oct 14 <sup>3</sup> 4 Nov 205 Jan 27 <sup>1</sup> /4 Apr	2.96 Jan 29 Nov 7.75 Mar 22¾ Mar 225 Nov 34 July
	Campbell Chibougamau	3.10 6.85 80½ 	3.00 3.10 6.85 7.50 79 81 28 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 4.25 4.25 19 19	1,300 3,355 190 90 15 320	2.25 Jan 6.85 Nov 72 Apr 2634 Feb 4.00 Oct	4.60 May 10.50 Jan 87 Feb 29¼ May 7.00 Oct 22 <sup>3</sup> 4 Feb	Dominion Coal preferred	14 7/8 98 5/8	9 9 3% 5 10 10 14½ 14% 98% 98%	100 625 50 2,821 289	8 Aug 358 Nov 10 Nov 12½ Apr 96¾ Apr 9 Sep	12% Feb 7½ Mar 14½ Jan 15% Jan 100 Jun
	Canada Machinery  Canada Malting Canada Northern Power Canada Oil Lands  Warrants Canada Packers class A Class B  •	$8\%$ $52$ $3.\overline{50}$ $36\frac{1}{2}$ $32$	8% 8% 52 52 11% 11% 3.45 3.55 1.74 1.75 36½ 36¾ 32 32¼	40 100 1,540 500 345 620	7 Feb 50 Feb 10 July 2.40 Oct 1.30 Oct 33½ Jan 28¾ Feb	9 July 54 Jan 12% Jan 5.05 Apr 3.00 Mar 39 Apr 35 May	Dominion Steel & Coal  Dominion Stores common  Dominion Tar & Chemical common  Dominion Textile common  Dominion Woollens  Donalda Mines  Dow Brewery	11 <sup>5</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub> 2.50 55c 17 <sup>1</sup> / <sub>2</sub>	11% 11% 18% 8 8 44 7 8 2.50 3.00 55c 59c 17¼ 17½	1,425 1,915 2,375 1,125 500 84,100 175	10% Sep 14 Sep 7% Sep 7 Nov 2.00 Oct 45c Sep 15 Jan	16¼ Jan 19¼ Nov 9 Apr 11 Jan 5.00 Feb 94c May 17½ Nov
*	Canada         Permanent         Mortgage         20           Canada         Southern         Olls         1           Warrants         Canada SS         Lines common         6           Preferred         50         Canada         Wire         Cable class         B         -           Canadia         Mire         Cable class         B         -         *           Canadian         Admiral         Olls         -         *	57½ 8.30 2.50   32c	56% 57¾ 8.05 8.50 2.50 2.50 79 79 49¾ 49¾ 68 69 31c 35c	630 14,343 500 65 159 70 4,432	49 Jan 5.35 Sep 1.25 Sep 73 Apr 46¼ Jan 65 Oct 24¾c Oct	58 Nov  12½ Mar 3.00 May 82 Jan 50 Apr 84 Jan 95c Feb	Dragon Olls & Gas	32c 28c 5734c 9½c 1.95 94c 4.00	32c 35c 25 ½c 28 ¼c 55c 65c 9½c 9¾c 1.85 2.03 90c 95c 3.95 4.15	11,550 16,000 114,925 5,250 16,800 29,400 8,695	30c Sep 25c Oct 21c Sep 71/4c Sep 1.45 Sep 70c Sep 3.95 Nov	96c Jan 58c Feb 89c Oct 12c July 3.15 Feb 1.65 Jan 6.80 Jan
	Canadian Atlantic Oil.         2           Canadian Bank of Commerce.         10           Canadian Breweries         •           Canadian Canners         •           Canadian Car common         •           Class A         20           Canadian Celanese common         •	3.90 31 1/4 21 1/8 28 1/2 17 	3.90 4.10 30% 31¾ 20¾ 21½ 28½ 29 17 17 18 18 23 24½	1,985 2,870 4,582 1,185 200 450 1,765	2.85 Sep 28½ Jan 17 Apr 23¾ Jun 15¾ Sep 16½ Sep 23 Nov	6.50 Mar 32½ Sep 21½ Nov 33 Jan 19 Jun 20¾ Mar 46 Jan	Eastern Metals 1 Eastern Steel *  Easy Washing Machine *  Economic Investment Trust 10  Eddy Paper class A 20  Elder Mines 1  El Pen-Rey Olls 1	1.32	1.28 1.45 5¼ 5¼ 6½ 6½ 24¾ 24¾ 22 22 38½c 40c 7c 7c	49,700 100 275 100 75 2,650 5,500	45c Jan 4½ Sep 5¼ June 24 Oct 21 Mar 37c Oct 6c Sep	2.45 Mar 8% Apr 6% Mar 27½ Mar 23½ Feb 78c Mar 15c Feb
	\$1.75 preferred25 Canadian Chemical & Cellulose* Canadian Decles (Dunsmuir)	30½ 8½ 3.50 60c  45c 55	30½ 31½ 8¾ 8¾ 3.35 3.50 60c 60c 17c 20c 43¼c 47c 52 55	580 2,313 1,850 2,001 3,000 12,300 1,869	30½ Nov 8 Sep 2.20 Sep 50c Jun 15c Sep 42½c Nov 45 Jun	34½ Aug 14 Jan 4.10 Jan 86c Jan 31c Jan 1.51 Jan 55 Feb	El Sol Gold	35c 21 26c 70c	8c 9c  35c 40c 21 21  19% 19% 25c 27c 65c 71c 23c 23c	4,600 5,000 12 30 55,200 14,600 600	5c Jan  22c Aug 17% Jan 15½ Jan 25c Nov 48c Sep 20c Oct	16c May  65c Mar 22 Oct 21 Sep 1.00 Feb 1.55 Jan 32c Jan
	Canadian Fairbanks common Canadian Food Products common Canadian General Electric 50 Canadian Ice Machine class A 1 Canadian Locomotive Canadian Malartic 50	17½ 38c	24 24 3.50 3.50 7 7½ 460 460 10 10 17 17½ 35c 38c	100 200 175 5 35 455 10,500	22 Jun 3.00 Jan 5½ Jan 416 Jan 10 Nov 5 Oct 35c Nov	25 Mar 4.00 Feb 8 ¼ Jan 460 Nov 10 ½ Jun 23 July 55c Jan	Falconbridge Nickel	16 20 21 ½ 1.65 18 ¾	16 1634 1938 2014 211/2 2134 1.55 1.65 181/2 19 25 26	10,168 995 245 2,800 805 125	13 Sep 18 Sep 19½ Sep 1.20 Jan 15 Mar 24 Jan	23% Jan 21% July 25 Jan 3.25 May 21½ Nov 27 Oct
	Canadian Oil Cos common	12½ 1.00 21¾ 1.58	12½ 12¾ 100 100½ 1.00 1.07 21¾ 22½ 1.55 1.70 20 20	1,325 10 19,100 3,230 23,800 65	12 Sep 97 Jan 1.00 Nov 20 Nov 1.33 Sep 19 Mar	15½ Mar 101 July 1.77 Jun 32% Jan 2.30 Mar 20 May	Federal Kirkland 1 Federated Petroleum • Fenimore Iron Mines 1 B warrants • Fittings Ltd common 8 Class A 9 Fleet Manufacturing •	7½c 3.80 52c 18c 10½ 1.00	7½c 7½c 3.70 3.80 50c 55c 17c 20c 8½ 8½ 10½ 10½ 1.00 1.00	4,000 5,505 77,900 7,750 50 65 600	5c Jan 3.10 Sep 49c Sep 18c Sep 8 % Aug 10 Jun 80c Sep	13c Jan 7.50 Mar 1.54 Apr 38c Aug 9½ Apr 12 Apr 2.25 Feb
	Canadian Vickers * Canadian Williston Minerals * Cariboo Gold * Cassiar Asbestos Corp Ltd * Castle Trethewey 1 Central Explorers 1 Central Leduc Oil *	17 <sup>1</sup> / <sub>4</sub> 1.45 1.00 6.90 2.50 4.30 1.75	17 18 1.35 1.50 99c 1.00 6.65 6.90 2.42 2.50 4.25 4.50 1.60 1.79	850 3,350 1,300 2,270 300 7,200 16,310	14 Sep 1.20 Oct 93c Oct 4.05 Oct 2.15 May 3.20 Sep 1.40 Sep	19 Mar 3.30 Jan 1.50 Feb 9.50 Mar 2.90 Jan 6.00 Jan 4.30 Jan	Ford Motor class A	62 13½ 15½  4.75 78c	62 63 ½ 12 ¾ 13 ½ 15 ¼ 15 % 102 102 85 85 4.75 5.15 75c 89c	615 100 775 10 25 13,050 4,060	59 Apr 11 Jun 1334 July 100 May 80½ Feb 4.10 Sep 50c Sep	68 Mar 14% Aug 18 Jan 103 Jan 86 Feb 9.20 Feb 2.20 Feb
	For footnotes see page 45.											

					RANG	E FOR WEEK	ENDED	NOVEMBER 20				ari Arijani	
	Toronto Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High		STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sinc	e Jan. 1 High
	Gaitwin Exploration 1 Gas Exploration of Alberta 6 Gatheau Power common 1 5% preferred 100 General Bakeries 100	23c 69c 2034 102½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 800 7,089 50 10 800	16c Sep 50c Sep 20	60c Apr 1.80 Jan 22½ Mar 106 July 110 Oct 6.00 Jan	] ] ] ]	Leitch Gold1 Lencourt Gold1 Lexindin Gold1 Little Long Lac* Loulaw Groceterlas Class A* Class B	55c 10c 47c 38 38 <sup>1</sup> / <sub>2</sub> 5c	55c 59c 8c 8½c 10c 12c 44c 47c 37¾ 39 38½ 42 4½c 6c	2,950 5,000 10,500 4,680 965 970 7,246 2,100	55c Nov 7c Sep 6c Jan 44c Nov 36 Apr 3734 Feb 378c Jan 8c Sep	1.09 Jan 17½c Jan 16½c Sep 1.00 Feb 46 July 46½ July 11¾c Jan 30c Mar
	General Dynamics	57 5.10	33 33 56 57 <sup>3</sup> / <sub>4</sub> 5.45 5.50 5.00 5.10 46 <sup>1</sup> / <sub>2</sub> 48	75 100 300 300 150	31 July 52 <sup>3</sup> / <sub>4</sub> Oct 4.75 Oct 4.40 Sep 41 Jan	45 May 68½ Feb 8.50 Jan 7.50 Jan 48 Mar	1 1	Long Island Petroleums	1.66 63½c	14 ½c 14 ½c 27c 33c 15c 16c 1.61 1.66 63c 68c	16,400 5,500. 830 3,900	25c Sep 10½c Oct 1.35 Oct 55c Oct	41c Sep 25c Jan 2.05 May 1.14 Jan
	General Steel Wares common	73/4c -4c 89c	16 16 99 101 75%c 81/4c 8.35 8.50 4c 43/6c 85c 95c	160 15 7,500 1,910 10,300 66,400	15¾ Sep 99 May 7c Jun 7.90 Oct 2½c Jan 66c Jan	17½ Apr 104 Jan 115%c Jan 11% Jan 7%c May 1.30 Mar	] ! !	Macfie Explorations1 MacLeod-Cockshutt Gold Mines1 MacMillan & Bloedel class A* Class B* Madsen Red Lake Gold Mines1	16c 28c 1.30 19 19	15c 16c 28c 31c 1.27 1.34 19 19 18½ 19 1.65 1.75	7,000 3,740 7,800 20 2,010	12½c Sep 27c Sep 1.25 Oct 16½ Sep 15% Jun 1.35 Jun	40c Mar 90c Jan 2.95 Feb 20% Jan 20½ Jan 2.25 July
	Goldale Mines	17c 7c 1.66 4 <sup>3</sup> / <sub>4</sub> c	28c 31c 17c 18c 7c 8c 1.65 1.70 45c 51c 434c 434c 4½c 5c	6,000 14,700 6,500 2,280 2,600 1,000 4,750	18c Mar 16c Sep 6c Sep 1.50 Sep 45c Oct 3½c Jan 3c Jan	53c May 46c Mar 15c Apr 3.75 Jan 2.00 Feb 12c Feb 10c Apr	] ] ] ]	Magnet Consol 1 Majartic Goldfields 1 Manitoba & Eastern • Maple Leaf Cardens • Maralgo Mines 1 Marbenor Malartic 1 Marcus Gold 1	8½c 1.39 4¼c 15½ 30c	8 <sup>1</sup> 2c 9c 1.37 1.46 3c 5 <sup>3</sup> 8c 15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> 8c 10 <sup>3</sup> 8c 29c 35c 9c 9 <sup>1</sup> / <sub>4</sub> c	6,000 7,800 17,800 50 1,450 118,950 7,000	7c Jan 1.34 Oct 2c Jan 12½ Aug 4½c Jan 9½c July 9c Mar	1934c Apr 1.95 Feb 7½c Feb 15½ Nov 17c Mar 42c Sep 15c Sep
	Goodyear Tire common	35c 18 <sup>1</sup> / <sub>4</sub> c 20 5.50 6 <sup>1</sup> / <sub>2</sub>	$\begin{array}{ccc} 100 & 100 \\ 7\frac{1}{2} & 7\frac{1}{2} \\ 35c & 39c \\ 18c & 22c \\ 19\frac{1}{2} & 20 \\ 5.25 & 5.50 \\ 6\frac{1}{2} & 6\frac{3}{4} \end{array}$	20 25 51,150 47,050 2,620 1,150 150	88½ Jan 7¾ Jun 35c Sep 16% COct 15 Jun 4.25 Jun 6½ July	100 Nov 8 1/4 Jan 1.45 Jun 61 1/2 c Jan 21 Sep 7.10 Jan 10 1/2 Feb	I I I	Marigold Oils Ltd         •           Martin-McNeely         1           Marwayne Oils Ltd         •           Massey-Harris-Ferguson Ltd         •           Maybrun Mines         1           McColl Frontenac common         •           Preferred         100           McDougall-Segur         •	25 90	45c 47½c 5c 5c 7%c 8½c 7% 8½ 16½c 17c 25 26 90 90 11½c 15⅙c	7,000 1,000 6,291 6,936 4,531 881 50 2,050	40 1/4 c Sep 4c Sep 28c Oct 7 1/6 Oct 16c Sep 23 7/8 Oct 81 Nov 11c Sep	1.05 Apr 7c Mar 82c Jan 10 ¼ Jan 30c Sep 38 ¼ Jan 96 Jun 31c May
	Greening Wire	6.10 12c 8.85 7½c 35	4.60 4.60 5.70 6.30 12c 12½c 8.50 9.00 7c 7%c 34¾ 35¼	195 12,100 1,000 15,275 38,800 175	4.00 Aug 3.85 Sep 8c Jan 2¼ Jan 3½c Jan 32 Apr	4.60 Nov 8.45 Jun 31½c Mar 13½ Feb 20c Feb 39 Mar	1 1 1	McIntyre Porcupine 5 McKenzie Red Lake 1 McMarmac Red Lake 1 McWatters Gold 5 Mentor Exploration 5 Mercury Mills *	54 37½c 10½c 4.00	53½ 54½ 37c 38c 9½c 15c 6¼c 7c 4.00 4.00 90c 95c	945 6,100 29,440 4,000 500 700	51½ Sep 30c Mar 65c Jan 534c Sep 3.25 Sep 90c Oct	69 Jan 40 <sup>3</sup> 4c Aug 16c May 12c Jan 6.00 July 2.50 Jan
	Halliwell Gold	93/4c 181/4 17  101/2c 191/4c	5c 10c 17½ 18% 17 17 10½c 11c 8½ 8% 10c 12c 17c 23½	1,936,135 2,598 50 2,720 630 86,036 248,200	2c Jan 13½ Jun 17 Nov 9¼c Oct 7 Oct 6½c Jan 5c Sep	10c Nov 19½ Aug 21¼ May 23c Mar 9 Jun 20c July 21½c Nov	] ] ]	Merrill Island	3.95 30c   15c	24c 25c 3.70 3.95 25c 33c 5½ 5¾ 5¾ 8⅓ 8⅓ 6½ 6½ 12c 15½ c	3,100 55,284 42,100 2,600 400 25 80,000	20c Sep 2.00 Sep 20c Oct 3.00 Mar 534 Aug 2.95 Apr 11c Sep	64c Mar 3.95 Nov 38c Nov 5% Nov 9 Oct 7.00 Sep 38c Feb
	Hasaga       Gold       -1         Head of Lakes       Iron       1         Headway Red Lake       -1       -1         Heath Gold       -1       -1         Hendershot preferred       100       -1         Heva Gold Mines       -1       -1         High Crest Oils Ltd       *       *	20c 24½c 9c	18c 22c 9½c 11c 22½c 27c 9c 10c 71 71 5c 5½c 23c 25c	7,405 3,000 69,500 12,000 15 2,000 7,400	12¼c May 9½c Nov 6½c Jan 8c Sep 68½ May 4½c Oct 17c Sep	29% c Sep 19% c Jan 44c Sep 25% c May 71 Nov 9% c Feb 65c Jan	1 1 1	Mill City Petroleum  Milton Brick  Mindu-Scotla  Mindamar common  Mining Corp  Modern Containers common	25c 8½c 2.10 11%	25c 28c 1.85 1.85 8c 9c 2.10 2.19 11½ 11% 13 14	12,000 100 7,750 5,400 250 105	20c Sep 1.20 Sep 7c Sep 2.10 Sep 9.85 Oct 13 Jan	62c Jan 1.95 Nov 19c Apr 4.55 Jan 14 <sup>3</sup> / <sub>4</sub> Jan 15 <sup>1</sup> / <sub>4</sub> Jan
	Highland-Bell	12½ 8.00 23c	38c 38c 14c 14c 12¼ 12½ 7.70 8.35 22c 24c 19¾ 19%	500 2,300 935 5,171 25,800 125	30c May 12c Sep 11 1/4 Oct 6.30 Sep 9c Jan 17 Apr 1.50 Sep	48c Jan 34c Jan 15% Feb 13 Jan 30c Feb 20 Aug	1	Moneta Porcupine 1  Montoco Petroleums Ltd 1  Montreal Locomotive •  Moore Corp common •  Morrison Brass National Drug & Chemical com 5  Preferred 5	20c 14 <sup>3</sup> / <sub>4</sub> 25 9 <sup>1</sup> / <sub>2</sub>	40c 42c 20c 25c 14 % 14 % 24 ¼ 25 6 6 9 ¼ 9 % 11 ¼ 11 ¼	16,400 14,300 500 1,690 200 191 26	40c Jan 20c Nov 13 Sep 22 <sup>3</sup> / <sub>4</sub> Oct 5 <sup>3</sup> / <sub>4</sub> Oct 7 <sup>1</sup> / <sub>2</sub> Jun 11 Jun	56c Feb 1.35 Mar 15 <sup>3</sup> 4 Jan 27 <sup>1</sup> / <sub>2</sub> Apr 9 Jan 10 <sup>1</sup> / <sub>2</sub> Oct 13 <sup>1</sup> / <sub>4</sub> Jan
	Hoyle Mining	1.65 39 6.00 10c 35 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub>	1.65 1.75 38¾ 40¼ 44½c 45c 5.75 6.25 10c 12½c 35½ 36½ 26¾ 28⅓	965 3,400 6,175 14,800 535 8,605	36 Oct 44c Oct 5.75 Nov 10c Jun 31½ Apr 26¾ Nov	58 Mar 65c May 12% Jan 27c Jan 36½ Nov 36 Jan	1	National Expiorations Ltd	$7\frac{1}{\sqrt{2}}$ $\frac{7}{\sqrt{2}}$ $\frac{7}{27}$ 12c	27c 28c 10 <sup>3</sup> 4 11 27 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 7 <sup>3</sup> / <sub>4</sub> 1.70 1.78 26 <sup>1</sup> / <sub>2</sub> 27 10c 12c	2,150 885 100 260 400 710 8,900	25c Sep 10 <sup>1</sup> / <sub>4</sub> Oct 26 Jan 7 <sup>1</sup> / <sub>8</sub> Jun 1.60 Jan 24 <sup>1</sup> / <sub>2</sub> Sep 9 <sup>3</sup> / <sub>4</sub> c Oct	84c May 14 May 27 <sup>3</sup> 4 Feb 8 <sup>1</sup> 2 Mar 2.99 Jan 27 <sup>1</sup> /2 Apr 29c Feb
	Imperial Tobacco of Canada ordinary.5	10%	10½ 10¾ 6⅓ 6⅓ 24 24¼ 4¼c 4¼c	837 50 175 2,000	9½ Jan 5% Feb 23 Jan 3%c Jan	11 1/8 July 6 1/2 July 24 1/4 Jun 9c Feb	1	Nesbitt Labine Uranium       1         New Alger       1         New Bidlamaque       1         New Bristol Oils       1	2.20 14c 38c	2.05 2.25 11½c 15c 37c 42½c 1.30 1.40	27,975 57,600 132,500 2,950	1.20 Sep 8½c Oct 3½c Jan 1.10 Sep	4.65 Feb 29c Feb 52c Oct 1.60 Nov
	Industrial Acceptance common	34 33 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>8</sub>	33¼ 34½ 335% 34 38 38¼ 8 8 10 10	4,580 565 475 500 105	28 Sep 30½ Jun 36 Sep 7¾ Jun 10 Sep	36% Mar 36¼ Mar 39 July 9 Jan 12 May		New British Dominion Oil	1.91 62c 1.32 75c 15c	1.68 1.91 61c 62c 1.24 1.39 71c 77c 15c 17c 1.18 1.35	11,918 3,500 10,276 24,450 7,900 213,725	1.20 Sep 50c Oct 1.24 Nov 71c Nov 15c Oct 45c Sep	2.92 May 1.33 Feb 2.25 Jan 1.51 Jan 34c Feb 1.71 Nov
	Inspiration Mining1 International Bronze Powders com25 International Metals class A*	1.80	1.77 1.95 5½ 5½ 16 16½ 33½ 34	10,150 30 150 550	40c Feb 5½ Nov 15½ Sep 27 Jun	5.10 Feb 6 Oct 181/8 Nov		New Devon Petroleum1  New Dickenson Mines1  Warrants1  New Fortune Mines1	23c 2.80 45c	21c 23c 2.75 2.98 45c 48c 21c 21c	29,300 6,609 980 3,950	2.45 Sep 25c Sep 12c Jan	70c Jan 3.30 Jan 55c Oct 48c Apr
	Preferred 100 International Nickel Co common 5/100 International Petroleum 5/100 Interprovincial Pipe Line 5	99 36 % 128 19 ½ 19 %	98 99 36¼ 37½ 128 128 19¾ 19¾ 19¾ 20⅓	51 10,583 60 1,272 4,206	94 Apr 36¼ Nov 127 Feb 18⅓ Sep 17¾ Sep	99 Jun 46¼ Jan 131 Jun 30 Mar 29% Mar		New Goldvue         1           New Highridge         •           New Hugh Malartic         1           New Jason Gold         1           New Kelore         •	912c	21c 23c 20½c 23½c 9½c 10½c 6c 6½c 15c 18c	4,200 13,900 10,566 3,700 11,700	19c Oct 10c Jan 7c July 5c Sep 13c Nov	55c Feb 82c Jan 20c Feb 16½c Feb 80c Apr
	Jacknife Gold       •         Jaculet Mines       1         Jasper Oil       1         Jelicoe Mines (1939)       1         Jet Oils Ltd       •         Joburke Gold       1         Joliet-Quebec       1         Jonsmith Mines Ltd       •	7c 3.30 19c 13c 35c	7c 7½c 10c 12c 3.25 3.40 5¾c 6½c 18c 20c 12c 13c 33½c 39c 21c 21c	20,500 9,500 4,900 16,033 15,400 17,100 32,600 4,600	4c Jan 8c Sep 1.95 Jun 4%c Jan 18c Nov 6½c Jan 20½c Sep 15c July	22c Jun 24c Feb 3.75 Sep 16c Apr 55c Jan 40c Feb 48c Nov 30c Jan		New Laguerre Mines	1.92 18c 7 %c 22c 46c	81/8c 9c 1.81 2.23 18c 19c 7c 91/2c 16c 22c 46c 50c 33c 38c	2,600 349,900 7,320 19,750 25,000 7,300 43,825	7c Oct 123/4c Jan 17c Oct 37/6c Jan 71/2c Feb 40c Sep 30c Oct	23c Apr 2.95 Feb 40c Jan 24c Apr 23c Nov 87c May 79c May
	Supiter Oils Ltd	7c 23 7c 1.58	1.45 1.50 6½c 7c 22 23 7c 8½c 1.57 1.65 18 18¾ 10c 10½c	2,600 4,600 1,036 9,000 16,200 2,150 7,200	6c Sep 17 <sup>1</sup> / <sub>4</sub> July 6 <sup>1</sup> / <sub>8</sub> c Sep 1.40 Sep 17 Mar 6 <sup>1</sup> / <sub>2</sub> c Jan	3.15 Mar 13½c Feb 23 July 18½c Feb 2.25 Feb 21¾ Aug 39c Jan		Newnorth Gold         1           New Norzone         1           New Pacalta         0II           Vew Richfield Petroleum         1           New Rouyn Merger         1           New Ryan Lake Mines         1           New Senator         1           New Superior Oils of Canada         1	8 1/4 c 6 1/2 c 18 1/2 c 7 c 12 3/4 c 12 1/4 c 2.03	6½c 7¼c 17c 20c 6c 7c 12c 13c 12¼c 15c 2.00 2.27	8,500 105,680 5,500 15,885 11,100 21,800 9,966 5,549	4½c Apr 4c Oct 5½c Sep 8c Sep 4c Jan 10c Sep 12¼c Nov 1.90 Sep	9½c Feb 14c Feb 11c Feb 35c Jan 12c Feb 35c Jan 31c Feb 4.10 Jan
	Keymet Mines         1           Kirkland-Hudson         1           Kirkland Lake         1           Kirkland Townsite         1           Kindland Townsite         1           Kristina Copper Mines         1           Kroy Oils Ltd         200	40c 10c 47c	55c 58c 60c 64c 40c 40c 14c 14c 9c 11c 40c 47c 1.15 1.22	5,500 3,609 5,400 500 7,000 35,900 4,150	35c May 57c Sep 40c Nov 10c Sep 8 1/4 c Oct 40c Nov 1.00 Sep	85c Jun 1.53 Jan 78½c Jan 20c Nov 35c Feb 50c Nov 2.10 Feb		New Thurbois         1           Nib Yellowknife         1           Nipissing Mines         5           Nisto Mines Ltd         1           Noranda Mines         1           Nordon Corp         1           Norgold         2	1.43	11c 12c 612c 7c 1.43 1.50 8c 912c 6312 66 15c 15c 812c 1012c	9,500 5,500 1,705 10,000 1,313 1,800 3,000	8c Jan 3 <sup>3</sup> 4c Jan 1.40 Sep 8c Nov 62 <sup>1</sup> / <sub>2</sub> Sep 8c July 4c Jan	16c Sep 13½c Aug 2.35 Mar 36c Feb 78¾ Feb 17c Mar 22c Feb
	Labatt (John) Ltd	20c 22c	17 17% 8.00 8.25 67c 69½c 20c 22c 20c 22c		17 Jun 6.10 Sep 65c Sep 15c Sep 18c Sep	18½ July 11 Feb 1.80 Apr 54c Feb 51c Feb		Norlartic Mines 1 Normetal Mining	2.70 10 <sup>1</sup> / <sub>2</sub> c	12c 13c 2.65 2.70 10 <sup>1</sup> 2c 12c 1.75 1.84 7 <sup>3</sup> 4c 9c	3,500 2,063 7,700 2,000 4,050	11c Oct 2.42 Sep 8c Oct 1.70 Sep 7c Sep	29c Feb 4.25 Jan 37c Mar 3.05 May 22c Jun
	Lake Shore Mines       1         Lake Wasa Mining       1         Lake of the Woods common       0         La Luz Mines       0         Lamaque Gold       0         Landover Oils & Mines       1	24c 28½	5.50 6.20 24c 25c 28½ 28½ 1.65 1.70 3.95 4.00	1,935 2,650 100 500 730	5.20 Sep 24c Nov 28½ Nov 1.50 Oct 3.85 Sep 15c Jun	8.65 Jan 39c Mar 33 Feb 3.45 Mar 5.40 Jan 51c July		North Inca Gold 1 North Trinity Mining 1 Northern Canada Mines 7 Northland Mines (1940) 1 Nubar Mines Ltd 1 Nudulama Mines Ltd 6	17c  5c 14½c 52c	16 /4 c 19 c 25 c 25 c 45 c 46 c 5 c 5 /8 c 13 c 15 c 52 c 61 c	35,800 1,200 1,000 9,500 8,433 11,250	61/4c Jan 22c Jan 45c Nov 41/ac Jan 11c Jan 50c July	30c Sep 63c Mar 1.15 Jan 10c Feb 80c Apr 1.05 May
ı	Lang & Sons       1         Lapa Cadillac       1         Laura Secord       3         Lavalie Mines       1         Lawson & Jones class A       1         Class B       1	13½ 6½c	9 9 878c 9c 13 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub> c 7c 22 22 24 24	170	7½ May 5½c Jan 13 Jun 5c Oct 20¾ Jan 14 Apr	10 Jan 9c Nov 14½ Feb 12¼c Jan 23 Sep 27 Oct		Oakville Wood  Obaska Lake Mines Ltd  O'Brien Gold  Ogama-Rockland  Oil Selections  Okalta Oils  Omnitrans Exploration	10½c 8½c 1.80	7½ 7% 6%c 6%c 62c 65c 10c 11c 7½c 8½c 1.75 1.82 4c 6½c	85 1,000 4,150 15,000 14,100 4,050 148,500	6½ Sep 5c Sep 56c Sep 4½c Jan 5c Sep 1.50 Sep 3½c Sep	9 Oct 13½c Feb 1.15 Feb 17c Feb 11c Jan 3.45 Jan 9c Feb
_	For footnotes see page 45.												

RANGE FOR WEEK ENDED NOVEMBER 20

		Frid	ay Week's	Sales	RAN	GE FOR WEE
	STOCKS	Las Sale Pr	t Range	for Week Shares	Range Sin	ice Jan. 1
	Par	2.05 1.03 1.18 2c 41c	Low High 2.05 2.05 225% 225% 1.00 1.07 1.13 1.19 1½c 234c 3.45 3.50 41c 43c	1,900 90 49,125 4,650 162,784 718 8,400	Low  1.95 Sep 22 1/4 Sep 96c Sep 94c Sep 1 1/2c Nov 2.65 Oct 35c Sep	High 2.95 Mar 23 May 2.20 Jan 1.99 Feb 3c Nov 4.75 Jun 77c Jan
	Pacific Coyle Navigation	75c 13c 8.75 68c 33½c	75c 75c 13c 13c 8.75 9.60 68 68 ½ 68c 73c 35c 7c 7c	3,257 5,400 2,520 160 3,600 17,400 4,000	50c Jan 6%c July 6.75 Sep 64 Jun 68c Oct 30c Jun 3%c Jan	75c Nov 14c Jan 13% Mar 73½ Aug 1.11 Jan 54c Mar 22c Apr
	Parbec Mines         1           Parker Drilling         *           Partanen Malartic         1           Pathfinder Petroleums Ltd         50c           Paymaster Consol         1           Peace River Nat Gas         1           Penman's Ltd common         *           People's Credit Sec         *           Pershcourt Goldfields         1	20c 4.00  39c  35 13c	19½c 25c 3.75 4.10 11c 12c 67c 67c 38c 42c 5.85 6.25 50 50 32½ 36½ 13c 13c	357,050 775 15,500 4,600 17,760 1,400 35 1,715 1,350	4c Jan 3.75 Nov 4½c Jan 50c Sep 35c Oct 5.00 Sep 50 Feb 20 Jan 10¼c Oct	29c Jun 63% Jan 12c Nov 1.65 Aug 58c Jan 8.75 Apr 51 Jan 36½ Nov 30c Feb
	Peruvian Oils & Mineral   1	1.05 1.09 1.65 24c 28	1.05 1.10 35c 36c 1.05 1.12 1.60 1.65 23c 27c 26 1/6 28 1/4	4,200 4,400 4,730 1,300 53,050 935	92c Sep 27½c Sep 1.05 Sep 1.50 Oct 16c Sep 26⅓ Nov	1.65 Sep 83c Jan
	Ponder Oils Pontiac Peffoleum 1 Poplar Oils Powell River Powell Rouyn Gold 1 Power Corp 9	35c 24 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	1.25 1.35 1.11 1.11 35c 36 1/4 c 24 1/8 24 3/4 70c 70c 34 1/2 35 1/4	4,050 100 2,000 5,038 500 594	1.14 Jun 1.10 Sep 34c Sep 20 Apr 70c Sep 31½ Sep	1.76 Jan 2.25 Sep 1.30 Mar 25 <sup>3</sup> / <sub>4</sub> Aug 1.52 Jan 40 Mar
	Prairie Oil & Gas         1           Premier Border         •           Pressed Metals         1           Presson East Dome         1           Prospectors Airways         •           Purdy Mica Mines         1	1.80  2.44 4.55	$\begin{array}{cccc} 1.80 & 1.80 \\ 5\frac{7}{9}c & 6\frac{1}{2}c \\ 9\frac{1}{2} & 9\frac{1}{2} \\ 2.35 & 2.65 \\ 4.25 & 5.00 \\ 7\frac{3}{4}c & 9c \end{array}$	5,500 489 55,950 64,820 5,500	1.65 Oct 4c Sep 9¼ Oct 1.40 Mar 1.65 Jan 7c Jan	2.85 Jun 21c Jan 12¾ Mar 3.40 Aug 5.70 Nov 27c Feb
	Quebec Copper Corp 1 Quebec Labrador 1 Quebec Manitou 1 Quebec Manitou 1 Quebec Nickel Corp 1 Queenston Gold 1 Quemont Mining 4 Quinte Milk class A 6	75c 70c 4.40 70c 40c 15½	75c 80c 12c 12c 70c 71c 4.15 4.50 70c 83c 36c 41c 15½ 16 8½ 8½	3,800 2,000 1,800 6,800 28,500 44,600 2,300 275	65c July 10c Sep 70c Oct 3.80 Oct 70c Nov 20c Sep 15 Oct 8½ Aug	1.55 Jan 21c Jan 1.70 Jan 9.00 May 1.54 May 48c Jan 22 Jan 9 Feb
	Radiore Uranium Mines         1           Rankin Injet         1           Ranwick Uranium         1           Red Poplar Gold         1           Redwater Utlitites         50c           Reef Petroleum         1	10c 19c 19c	48c 54c 50c 50c 10c 12c 19c 19 1/2 c 90c 93c 9 1/2 c 10 1/2 c	31,700 800 14,500 58.350 10,300 21,700	32c Jun 40c Sep 9c Oct 8c Jan 83c Sep 9½c Nov	1.14 Feb 76c Jun 26c May 33c Mar 1.70 Mar 32c Jan
	Regcourt	43/4 c 1.04 501/2 c 1.28	4 1/4 c 43/4 c 1.00 1.10 50c 54c 1.25 1.37 41 1/2 41 1/2	1,300 14,950 23,987 13,500 60	4c Aug 8uc Oct 50c Nov 1.25 Nov 40 ½ Mar	11c Apr 1.17 Aug 1.15 Apr 3.40 Feb 41½ May
	Robinson Little common Class A Roche Long Lac Rowan Consolidated 1 Class A Warrants Class B Warrants Roxana Olis	16c 3/8c 14 ½ c	10 10 ½ 14 ¼ 14 ½ 10 ½c 11c 14 ¼c 16c ⅓c 1½c 2 ½c 3c 14c 15 ½c	50 115 3,500 2,000 96,500 1,500	10 Nov 14¼ Nov 8c Oct 14¼c Nov ½c Nov 2c Oct 14c Sep	1234 Apr 15½ Apr 22c Feb 35c Feb 7½c Mar 8c Aug 35c Jan
	Roy Silver	10c 12 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> c 4c 18	9 1/8 c 10 c 36 1/4 37 1/2 12 3/4 13 1/8 12 1/8 c 12 1/8 c 3 5/8 c 4 c 17 1/8 18	9,000 700 905 3,000 23,700 460	5c Sep 32 Jan 12 Sep 8c Sep 2½c Sep 17 Oct	20c Apr 37½ Nov 17¾ Mar 32c Jan 5½c Feb 24 Jan
	St Lawrence Corp 1 San Antonio Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd 6 Scurry Oils Ltd 5 Scurriy Freehold Petroleums 6 Shawinigan Water & Power com 5 Shawkey (1945) Miness 1	36½ 1.50 9c 1.80 1.30 1.67	35, 36 ½ 1.50    1.60 9c 10 ½ c 1.75    1.82 1.25    1.30 1.60    1.67 39    40 ¼ 9 ½ c 10c	1.321 5,276 41,000 2,500 5,500 14,300 600 5,500	30½ Apr 1.50 Nov 3c Jan 1.57 Sep 1.00 Sep 1.35 Oct 36¼ Jun 8c Jan	37¼ Mar 2.25 Mar 15¾c Aug 2.81 Mar 2.82 Jan 2.80 Jan 43 Mar 35c Feb
4	Shea's Winnipeg Brewing class A	$   \begin{array}{c}     17 \\     34 \\     4.65 \\     \hline     24 \frac{1}{2} \\     6.50 \\     \hline     75c   \end{array} $	$\begin{array}{cccc} 1634 & 17 \\ 34 & 34 \\ 4.60 & 4.85 \\ 2514 & 2512 \\ 2412 & 2412 \\ 6.50 & 6.50 \\ 1714 & 20c \\ 71c & 75c \\ \end{array}$	195 335 13,935 55 340 216 8,950 39,717	14 Feb 2834 Jan 3.80 Aug 20 Feb 20 Jan 6.45 Oct 11c Oct 50c July	17 Oct 34 Nov 5.75 Jan 25½ July 25 July 7.75 Jan 32c Jan 1.15 Jan
	Silver Standard Mines	75c 10 1378 47c 55c	75c 75c 10 10 9 9 137/8 14 1/4 45c 52c 50c 55c 27 27 3/4	2,000 1,048 80 1,200 13,400 8,200 300	70c Jun 9¾ Jan 7½ Mar 12½ Feb 31c Oct 45c July 20½ Jan	1.75 Jan 11 Aug 10 Nov 17 Mar 68c Jan 1.15 Jan 28 Oct
	Spooner Oils Ltd	28½ c 20½ 40  5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 6,021 1,335 75 1,250 200 650	12c Sep 28c Nov 17½ May 36 Oct 6 Jun 6 Sep 4½ Sep	45c Jan 47c Mar 2034 July 40 Nov 714 July 714 Jan 6 Nov
	Stanwell Oil & Gas Ltd	96c  30 13c 7.15	90c 1.05 14c 14c 20 20 29½ 30⅓ 10½c 13½c 6.85 7.35 26¼ 26⅓ 16c 18⅙c	26,025 2,500 677 2,768 54,600 28,101 125 26,000	88c Sep 8c Aug 16 <sup>3</sup> / <sub>4</sub> Jan 28 Sep 3 <sup>1</sup> / <sub>2</sub> c Jan 5.80 Sep 25 <sup>1</sup> / <sub>2</sub> May 13c Feb	1.85 Feb 34c Jan 20 <sup>3</sup> 4 Man 33 Aug 15c Feb 9.75 Feb 26 <sup>1</sup> 2 Mar 87c July
	Sullivan Cons Mines	1.90 16 1676c 31c	$\begin{array}{cccc} 1.90 & 2.05 \\ 15^5{8} & 16 \\ 100^1{2} & 101 \\ 16c_{}^{17}^1{4}c \\ 30c & 33c \\ 1.75 & 1.80 \\ 1.10 & 1.16 \\ \end{array}$	6,450 650 55 23,400 102,338 1,400 4,450	1.90 Nov 13 Jan 97 <sup>3</sup> / <sub>4</sub> Jan 6c Jan 30c Aug 1.55 Sep 1.10 Sep	2.92 Jan 16 Aug 102 Jun 20c Jan 90c Jan 2.05 Jun 1.46 Jan
	Taku River	35 <sup>3</sup> ⁄ <sub>4</sub> 1.96 13½c	6c 6c 35 <sup>3</sup> 4 36 8 <sup>3</sup> 4 8 <sup>3</sup> 4 1.87 1.99 13½c 14½c	500 120 50 6.635 9,665	5½c July 30½ Jun 8 Jan 1.80 Oct 11c Jan	10c Feb 38½ Mar 10 Jan 2.25 May 24c Apr

STOCKS	Frida Last Sale Pri	ce of		Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Tombill Cold			High			ow	High	ı
Tombill Gold		28c	30c	2,500	16c	Oct		
TOPOPIL Silver Mines	3.25 1.25	3.25	3.25	58	3.25	Nov.	51c M 5.00 C	Oct
TOTOTICO Elevators		1.25	$\frac{1.34}{13\frac{1}{2}}$	4,700		Jun	1.70 J	lan
Toronto Iron Works common			16 1/2	2,700 25	12 15	Jun		Peb
Class A  Towagmac Exploration 1  Traders Finance class A 5	163/4	163/4	17	150	151/2	Apr Apr Sep	19 M 1934 A	lay
Traders Finance class A	75/8 C	75/8C	75/8C	1,050	6½c	Sep	14c F	eh
Class B	303/4	293/4	30 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub>	3,925	26	Sep	303/4 M	lar
Class B Warrants	30½ 29½c	27c	30½ 29½c	355 1,475	261/2	Sep Mar	14c F 30¾ M 30½ N 29½c N	ov
Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line							29 72C N	OV
Trans Era Oils	2.10 50c	2.05 45c	2.15 50c	3,585	1.51	Sep	4.00 M	ar
Trans Mountain Oil Pipe Line	18		193/4	54,600 19,720	42C	Sep	1.55 J	an
ranscontinental Resources - *	37c	37c	39c	6,200	30c	Sen	46½ F	Peh
Trend Petroleum	10½c	10 1/2 C	15½c	8,400	101/2C	Sep Nov	99c F 37c F	eb
Triad Oil	2.64 26c	2.60 25c	2.68 28c	35,305 25,600	2.00	Jun	2.85	Oct
	200	. 200	200	25,600	17c	Jan	93c M	lar
Union Acceptance common	03/	11	111/2	1,925	7	Jan	111/2 N	ov
Preferred9 Union Gas9	8 3/4 31 1/2	83/4 31 1/2	32	1,825	73/4	Oct	9¼ M 32 N	lar
Union Mining		160	16½c	3,483	25 1/2	Feb	32 N 41c M	VO
United Asbestos1 United Corp class B	3.85	3.75	4.00	75,585	2.60	Sep	4.85 M	ay
		113/4	12	300	101/4		12½ A	
United Fuel A preferred50		563/	563/4	20	51	July	(5.00)	-
United Keno Hill United Montauban Mines 1	6.75	6.70	6.80	1,600	53/4	Sep	59 A 10¾ J 1.09 N	pr
United Montauban Mines1	94c	94c	1.06	20,300	50c	Sep	1.09 N	lov
United Steel	80c	71c	84c	185,200	51c	Sep	1.00 0	an
United Oils United Steel Upper Canada Mines	1.00	121/2	12½ 1.05	160 2,815	11 95c	Feb	15 E 1.70 J	Sep
			2.00	2,010				
Van Roi Cons Mines	5c 161/4	4½c 15%	6c	6,500	4c	Aug	15c J 24% J 8½ S	an
Viceroy Manufacturing class A	81/2	8 1/2	16 7/8 8 1/2	4,535	131/4	Sep	24 % J	an
Class B	0 72	4.50	4.50	1,690	4 50	Sep	4.50 S	ep
Victoria & Grey Trust 10		8c	10c	8,000	7c	Sep	15c F	eh
Victoria & Grey Trust10 Violamac Mines1	0.00	19	19	130	18 1/2	Jan	15c F 191/4 C	Oct
	2.03	1.90	2.10	26,050		Jan	3.25 A	pr
Walker G & W' Walkerous Ltd new common	9.75	9.50	10	2,327	9.40	Oct Jan Nov	12½ J	an
Waterous Ital	481/2	481/4	49	2,462	42	Jan	50 A	110
New Professed		4.40	4.50	2,100	4.40	Nov	4.50 N	lov
New Preferred ** Weedon Pyrites1	34c	41 1/4 32c	41 1/4 34c	25	411/4	Nov	41½ N	lov
Wekusko Consolidated1	510	71/2C	71/2C	5,300 3,000	27c 5c	Sep Jan	67c M	pr
Wellington Fire Insurance100	ya							-
West Malartic1		70 43/4c	70 47/80	2.000	70	Nov Oct	77 M	lar .
West Territories1c		16c	21c	2,500	13c	Nov	10c F 33½c J	eb
West Malartic 1 West Territories 1c Westeel Products		21	21	55				eb
Western Grocers alass A		16c	17c	3,050	13c	Sep	42 1/2 J	an
Western Ashley         1           Western Grocers class A         *           Western Homestead         10c	74c	33½ 73c	33 ½ 76c	8,581	321/2	Oct	34 1/8 C 1.66 J	Oct
	140		A	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Sep		
Western Leaseholds Ltd	1 55	4.60	4.95	800	4.25	Sep Nov	6.85 J 4.35 J	Jan
Western Tungsten1 Weston (Geo) common	1.00	95c	1.04	4,125	95c	Nov	4.35 J	an
Preferred100		95 1/2	33½ 96	279 135	911/	Jan Feb	34 A 98% A	ug
White Pass and Yukon Corp*	15 1/4	151/4	151/4	50			18	Jun
Preferred         100           White Pass and Yukon Corp         **           Wilrich Petroleums         1           Wiltsey-Coghlan         1	53 1/4 C	42c	57c	107,400	35c	Sep	18	Jan
	71/4C	71/4C	7½c	2,000	6½c	Oct	12½c 1	Feb
Winchester Larder1	97/8 C	97/80	11c	15,500	5%	Jan	17c 1	/av
Windward Gold Mines		7c	71/4C	3,500	7c	Oct	740 1	Mar.
Winning Electric preferred	73/4	- 4	6 74	3,205	53/	Oct	8 1 100½ 3	Nov
Winora Gold1		96 1/4 10c	96 1/4 10c	7 000	96	Oct	1001/2	Jun
Wood (G H) preferred100		99	99	7,000	98	Jun		
Windward Gold Mines 1 Winnipeg & Central Gas Winnipeg Electric preferred 100 Winora Gold 1 Wood (G H) preferred 100 Wood, Alexander Wright-Hargreaves	6	6	6		51/4	May Feb Sep	61/2	Jan
wright-margreaves	1.75	1.75	1.90	3,895	1.63	Sep	2.58	Feb
Yale Lead & Zinc 1 Yankee Canuck Oil 1	27c	25c	31c	9,455	21c	Sep	47c J	lan
Yankee Canuck Oil		8c	9c	1,500	7c	Sep	22 1/2 C	Jan
Yellowknife Bear Mines1 York Knitting class A	1.25	1.25	1.28	8,850	1.05	Sep	1.75 J 4.50 A	lan
Class B	3.50 1.00	3.50 1.00	3.55 1.00	310 80		Jun	4.50 A	Apr
Class B Yukenc Mines	1.00	1.00	1.00	1,500		Mar Oct		Jan
Zenmac Metal	22 1/a C	18c	24c	18,400	110	July		Jan

## Toronto Stock Exchange - Curb Section

I OI OIITO OTOCK	LAUII	ange -	Ould	OCCION	
	Canadiar	Funds			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1
Par	-1	Low High		Low	High
Anglo Canadian Pulp & Paper	25	22 22 8¼ 8¼ 24¾ 26	20 100 1,952	22 Oct 7 Apr 24% Jun	24 <sup>3</sup> / <sub>4</sub> Sep 9 <sup>3</sup> / <sub>4</sub> Jan 27 <sup>1</sup> / <sub>2</sub> Sep
Brown Co common	8½  5.05	83/8 83/4 891/2 891/2 493/4 493/4 5.05 5.45	1,839 20 200 1,700	7 Oct 85 Jun 46½ Jun 5.05 Nov	12 % Mar 98 Jan 49 ¾ Nov 6.75 Feb
Canada & Dominion Sugar	23½ 23½	16 1 17 1/2 22 3/4 23 1/2 36 1/4 37	1,035 135 310	16 Feb 21¾ Oct 31¾ Oct	18 % Mar 25 % Mar 42 Feb
Canadlan Marconi 1 Canadlan Western Lumber 9 Canadlan Westinghouse 9 Coast Copper 5 Consolidated Paper 9	4.25 11 1/8 65 	4.15 4.30 11 11% 65 65 1.00 1.00	600 50 200	3.00 Jun 8¼ Jun 55½ Jun 1.00 Aug	5.25 Jan 11 5/8 Nov 72 Feb 2.00 Feb
Dominion Bridge  Dryden Paper	Ξ.	40½ 41½ 73½ 73% 57 57	3,449 175 30	34 % Apr 69 Oct 33 Jan	41½ Nov 83¾ Jan 57 Nov
International Paper common 7½ International Utilities 5 Interprovincial Utilities • Loblaw Inc •	501/4 271/4 4.70 35	50 1/4 58 27 27 1/2 4.70 4.70 34 5/8 35	2,645 466 700 200	47% Jun 24½ Aug 3.80 Jan 27 Oct	58 Nov 29½ Jan 4.80 Jan 38 Jan
Minnesota & Ontario Paper5 Ogilvie Flour common*	29 1/4 31 1/4	28 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub>	3,305 180	24 Feb 30 Jun	29 <sup>3</sup> / <sub>4</sub> Nov 33 Aug
Pato Consolidated Gold Dredging         1           Pend Oreille         1           Price Bros         6           Thrift Stores         2	4.40	3.25 3.25 4.40 4.50 33 33 1/8 23 1/4 23 1/4	260 900 2,410 25	3.15 Nov 3.70 Sep 28 Apr 13½ Jan	4.00 Oct 6.50 Jan 34 Mar 23½ Oct
Yukon Consolidated1		50c 53½c	10,600	50c Sep	69c July

### FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.

  a Odd lot sale (not included in year's range).

  d Deferred delivery sale (not included in year's range).

  e Selling ex-interest,
  f Flat price.
  r Cash sale (not included in year's range).
- AND CANADIAN MARKE'
  t Ex-liquidating dividend.
  (Un) Admitted to unlisted trading
  privileges.
  wd When delivered.
  wi When issued.
  1 %%-div/dend.
  u Ex-rights.
  z Ex-stock dividend.

### **OVER-THE-COUNTER SECURITIES**

	ln.	vesti	ng (	Companies		
	Mutual Funds— Par Aberdeen Fund25c	Bid 90c	Ask 98c	Mutual Funds— Par Johnston (The) Mutual	Bid	Ask
	Affiliated Fund Inc1.25 American Business Shares1	4.85 3.96	5.25 4.23	Fund Inc1 Keystone Custodian Funds—	30.31	30.93
	American Mutual Fund Inc1	11.34 9.25	12.33	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1	26.60 24.15	27.76 26.34
	American Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	17.85	19.40	B-3 (Low Priced Bonds)1 B-4 (Discount Bonds)1	17.95 10.38	19.58 11.33
	Axe-Houghton Stock Fund Inc_1	8	83/4	K-1 (Income Pfd Stocks)1	16.86 26.21	18.40 28.59
	Beneficial Corp1 Blair Holdings Corp1	1 7/8	23/8 10.09	K-2 (Speculative Pfd Stks) 1 S-1 (High-Grade Com Stk) 1 S-2 (Income Com Stocks)1	33.75 16.84	36.82 18.38
	Blue Ridge Mutual Fund Inc_1 Bond Inv Tr of America	9.28	22.35	S-3 (Speculative Com Stk)1	15.08	16.46
	Boston Fund Inc	22.96	24.82	S-4 (Low Priced Com Stks)_1 Knickerbocker Fund1	6.16 5.62	6.16
	Net asset value10c Broad Street Invest Corp5 Bullock Fund Ltd1	8.13 21.99	8.78 23.77	Lexington Trust Fund25c Loomis Sayles Mutual Fund—	9.43	10.31
		22.56	24.71		36.30	36.30
	Canada General Fund Inc1 Canadian Fund Inc1	8.42 10.89	9.10 11.79	Managed Funds— Automobile shares1c Business Equipment shares_1c	x3.57	3.93
	Canadian Fund Inc1 Century Shares Trust1 Chemical Fund1	16.83 19.57	$\frac{18.19}{21.16}$	Electrical Equipment snares_1c	x2.79 x4.28	3.08 4.71
	Christiana Securities com100 6		050 138	General Industries shares1c Home Furnishings shares1c	x2.94 x3.07	3.24 3.38
	preferred100 Commonwealth Investment1 Composite Bond & Stock	6.72	7.30	Non-Ferrous Metals1c Paper shares1c	x3.45 x4.80	3.80 5.29
	Fund Inc1 Composite Fund1	15.35 12.20	16.68 13.26	Petroleum shares1c Steel shares1c	x4.49 x4.10	4.95
	Concord Fund Inc1 Consolidated Investment Trust_1	11.96 273/8	12.93 293/8	Manhattan Bond Fund Inc10c Massachusetts Investors Trust—	7.71	8.45
	De Vegh Income Fund Inc-			Ctfs of beneficial interest1 Mass Investors Growth Stock	19.34	20.91
	Net asset value1 De Vegh Mutual Fund Inc—	9.80	9.90	Fund Inc1	16.81	18.17
	Net asset value1	36.94 15.77	37.31	Units of beneficial interest  Mutual Fund of Boston Inc1  Mutual Invest Fund Inc1  Mutual Shares Corp	28.69 14.35	30.85 15.60
	Delaware Fund1 Diversified Funds Inc—	5.13	5.62	Mutual Invest Fund Inc1	14.82	16.28
	Diversified common stock1 Diversified Growth	7.08	7.76	Net asset value1 Mutual Trust Shares	12.55	12.55
	Stock Fund1 Diversified Investment Fund_1	6.44	7.06	Of beneficial interest1	10.01	10.88
	Dividend Shares25c Dreyfus Fund Inc1	x10.00	10.87	Nation Wide Securities-	15 01	16 22
	Eaton & Howard-	21.01	33.80	Balanced Fund1 National Investors Corp1	15.21 11.74	16.33 12.69
	Balanced Fund1 Stock Fund1	31.61 23.69	25.33	National Security Series— Balanced Series1	9.15	10.00
	Stock Fund1 Equity Fund Inc20c Fidelity Fund Inc5 Financial Industrial Fund Inc	5.00 17.36	5.18 18.77	Bond Series1 Preferred Stock Series1	6.63 7.40	7.25 8.09
	Financial Industrial Fund Inc.1 First Boston Corp10 Founders Mutual Fund*	373/4	393/4	Income Series1 Speculative Series1	3.40	5.05 3.72
	Franklin Custodian Funds Inc-	8.02	8.72	Stock Series1 Growth Stock Series1	5.07 10.25	5.54 11.20
	Preferred stock series1c Common stock series1c	6.21 6.31	6.80	Natural Resources Fund Inc1c Natural Resources of Canada	3.90	4.28
	Fundamental Investors Inc2 Futures Inc1	18.95 A	20.77	Fund Inc1c New England Fund1	2.65 17.70	2.90 19.14
	Gas Industries Fund Inc1	18.64	20.15	Pacific Amer Investors com10c	6.00	6.50
	General Capital Corp1 General Investors Trust1	59.99	64.51	Petroleum & Trading         5           Pine Street Fund Inc         1           Pioneer Fund Inc         2.50           Putnam (Geo) Fund         1	25 14.36	32 14.66
	Group Securities—	6.96	7.63	Pioneer Fund Inc2.50 Putnam (Geo) Fund1	18.05 18.43	19.62 19.92
	Automobile shares1c Aviation shares1c Building shares1c	9.30 8.72	10.19 9.56	Scudder, Stevens & Clark		
	Chemical shares1c Common (The) Stock Fund_1c	8.82 8.35	9.67 9.15	Fund Inc (net asset value)• Quotation on above issue	28.62	28.62
	Electrical Equip shares1c Food shares1c	4.60 5.00	5.05 5.49	ex 100% stock dividend. Scudder, Stevens & Clark—		
	Fully administered shares1c General bond shares1c	7.53 8.40	8.26 9.21	Common Stock Fund1 Selected Amer Shares21/2	14.44	14.44 14.32
1	Industrial Machinery shares_1c Institutional Bond shares_1c	8.51 9.21	9.33	Shareholders Trust of Boston_1 Sovereign Investors1	25.74 7.91	27.82 8.66
	Investing Company shares_1c	5.96 6.62	6.54	State Street Investment Corp* Stein Roe & Farnham Fund1	63.50 22.35	67.00 22.58
9	Low Priced shares1c Merchandising shares1c	8.00 5.59	9.77 6.14	Television-Electronics Fund	22.30	22.00
	Mining shares1c Petroleum shares1c	6.48 2.75	7.11	Inc1 Texas Fund Inc1	13.19 5.01	14.38 5.48
	Railroad Bond shares1c RR Equipment shares1c	3.98	4.38 8.18	United Accumulative Fund 1	12.45 4.26	13.53 4.66
	Railroad stock shares1c Steel shares1c	6.71	7.36	United Continental Fund1 United Income Fund Shares1 United Science Fund1 Value Line Fund Inc1	12.24	13.30 6.16
	Tobacco shares1c Utility shares1c	4.26 7.18	4.68 7.87	Value Line Fund Inc1 Value Line Income Fund Inc1	5.93 4.59	6.48 5.02
	Growth Companies Inc1 Growth Industry Shares Inc1	10.55	11.53	Van Strum & Towne Fund Inc_1 Wall Street Investing Corp1	7.92 14.02	8.63 14.30
	Guardian Mutual Fund Inc1	25.11 11.57	25.86 11.92	Washington Mutual Investors Fund	9.67	10.37
	Hudson Fund Inc	11.76	12.71	Wellington Fund1 Whitehall Fund Inc1 Wisconsin Investment Co1	20.36 19.14	22.21 20.69
	Income Foundation Fund Inc_10c Incorporated Investors1 Institutional Shares Ltd—	1.87 10.24	$\frac{2.05}{11.07}$	Wisconsin Investment Co1	4.17	4.51
	Institutional Snares Ltd— Institutional Growth Fund_1c	13.07	14.30	Unit Type Trusts-		
	Institutional Growth Fund_1c Institutional Bank Fund_1c Institutional Ins Fund_1c Institutional Found Fund_1c	87c 1.23	97c 1.36	Diversified Trustee Shares— Series E2.50 Independence Trust Shares1	9.49	10.80
	Institutional Found Fund1c Investment Co of America1 Investment Trust of Boston1	15.00 11.78	16.35 12.80	North Amer Trust Shares-	2.12	2.43
	Investment Trust of Boston1 Investors Management Fund1	11.22 16.91	12.26 $17.29$	Series 19551 Series 19561	5.58 2.63	
		Ã.	*			
	·	nsura	nce	Companies		
	Par	Bid	Ask	Par	Bid	Ask
	Aetna Casualty & Surety10 Aetna Insurance Co10	56	152 58	Home5 Insurance Co of North Amer10	93 1/4	951/4
	Aetna Life10 Agricultural Insurance Co10	863/4	89 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	Jersey Insurance Co of NY_10 Lincoln National Life10	35 1781/2	1831/2
	American Allianca : 10	27	39 50	Maryland Casualty common1	27 48½	28 ½ 51 ½
	American Automobile4 American Equitable Assur5 American Fidelity & Casualty_5 Amer Ins Co (Newark N J)_2½ American Equipment Equipment American Equipment Equip	30 1/4 20 1/4	321/4	\$2.10 prior preferred10 Massachusetts Bonding5 Merchant Fire Assurance5	24 7/8 43 1/4	26 3/e 45 1/4
	Amer Ins Co (Newark N J)2½ American Re-Insurance	261/4 411/2	27½ 43	Merchants & Manufacturers4	10	11
	American Re-Insurance10 American Surety25 Automobile10	60 84 1/2	62 88 ½	National Fire10 National Union Fire5	773/4	793/4 47
	Bankers & Shippers10 Boston Insurance Co5	54 1/2	58 38	New Amsterdam Casualty 2	46	48
	Camden Fire	227/	243/8 206	New Hampshire Fire         10           New York Fire         5           North River         2.50           Northeastern         3.33 ½	22 7/8 28 5/8	243 301/4
×	Connecticut General Life10 Continental Casualty Co10 Crum & Forster Inc10	96 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub>	100 1/4 48 1/4	North River3.33 1/3 Northeastern3.33 1/3 Northern12.50	73/8 591/2	83/
	Employees Group Assoc	501/2	521/2	Pacific Fire10	831/2	61 ½ 86 ½ 64 ½ 18 ¾
	Federal	521/4	54 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub>	Pacific Indemnity Co10 Peerless Casualty Co5	61½ 175/8	187
	Fire Assn of Philadelphia1	71	91 73	Providence-Washington10	103 29½	107 31 <sup>1</sup> /
	Firemen's Fund (San Fran)_10 Firemen's of Newark General Reinsurance Corp10	0 63 <sup>3</sup> / <sub>4</sub> 5 26 <sup>3</sup> / <sub>8</sub>	65 <sup>3</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub>	Reinsurance Corp (NY)2		91/
	Glens FallsGlobe & Republic	0 39½ 5 59¾	41½ 61¾	Republic (Texas)10 St Paul Fire & Marine12½	35	37
	Globe & Republic Globe & Rutgers Fire Great American old common_	5 16 5 32½	17½ 34½	Security (New Haven)10	361/2	
	New common	_ t34	45 35½	Springfield Fire & Marine10 Standard Accident10 Travelers100	51	53 50
	Gulf Life (Jacksonville, Fla.) 21/ Hanover Fire1	0 401/4	421/4	U S Fidelity & Guaranty Co2	830	850 70
	Hartford Fire1 Hartford Steamboiler1	0 172½ 0 47¼	177½ 49¼	Westchester Fire	39½ 26	41 <sup>1</sup> / <sub>27</sub>

Obligations	of	Government	Agencies
ubligations	UI	MOAG! IIIIIGIII	Agencie5

Figures after dec			ent one or more 32nds of a point		
	Bid	Ask		Bid	Ask
Federal Home Loan Banks-	1 1 1		Federal Land Bank Bonds-		
2.75s Feb. 15, 1954	100.7	100.9	2½s Nov. 1, 1954	100.2	100.8
2.75s March 15 1954	100.8	100.10	21/4s Feb 1, 1955-54	99.22	99.28
27/88 April 15, 1954	100.9	100.12	234s Feb. 1, 1955	100.8	100.12
2.10s May 17, 1954	99.31	100.1	25as May 1, 1956	100	100.8
Central Bank for Cooperatives—			13/4s Oct. 1, 1957-55	96.8	96.20
2½s Feb. 1, 1954	100.2	100.6	23/4s May 1, 1958	99.16	99.26
25%s June 1, 1954	100.4	100.10			4.7
	100.6	100.12	Panama Canal 3s1961	112	1133/8
23/4s June 1, 1954	100.0	100.12			110 /6

## **U. S. Certificates of Indebtedness & Notes**

Figures after d			ent one or more 32nds of a point	A Louis	16753	
Maturity-	Bid	Ask	Maturity—	Bid	Ask	
Certificates of Indebtedness-			Treasury Notes-(Cont.)			
21/4s Feb. 15, 1954	100.11	100.13	11/28 March 15, 1955	99.20	99.22	
21/28 March 22, 1954	100.10	100.11	13/4s Dec. 15, 1955	99.24	99.26	
25%s June 1, 1954	_ 100.23	100.25	1½s April 1, 1956	98.28	99.8	
25%s Aug. 15, 1954	100.26	100.28	1½s Oct. 1, 1956	98.24	99.4	
25/as Sept. 15, 1954		101	2%s March 15, 1957	102.4	102.8	
Treasury Notes-			11/2s April 1, 1957	98.8	98.16	
21/85 Dec. 1, 1953	_ 100.10		1½s Oct. 1, 1957	98	98.12	
13/48 March 15, 1954	_ 100.2	100.4	11/2s April 1, 1958	97.4	97.16	
17/ss Dec. 1954 wi	100.9	100.12	1½s Oct. 1, 1958	96.20	97	

## Federal Intermediate Credit Bank Debentures

Bate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask	
2.30%	3- 2-53	12- 1-53	b1.65	1.30%	3.00%	7- 1-53	4- 1-54	b2.10	1.75%	
2.75%	6- 1-53	12- 1-53	b1.65	1.30%	2.90%	8- 3-53	5- 3-54	b2.15	1.95%	
2.30%	4- 1-53	1- 4-54	b1.85	1.50%	2.70%	10- 1-53	6- 1-54	b2.15	2.00%	
2.50%	5- 1-53	2- 1-54	b1.90	1.55%	2.35%	11- 2-53	8- 2-54	b2.20	2.05%	
2.75%	9- 1-53	3- 1-54	b1.95	1.65%	2.25% wi	12- 1-53	9- 1-54	b2.25	2.15%	

## **United States Treasury Bills**

		Bid	Ask				Bid	Ask
Nov. 27	. 1953	b1.10	0.70%	Jan.	7.	1954	b1.25	1.05%
Dec. 3	. 1953	b1.00	0.65%	Jan.	14.	1954	b1.38	1.26%
Dec. 10		b1.00	0.75%	Jan.	21,	1954	b1.40	1.30%
Dec. 17	. 1953	b1.05	0.80%	Jan.	28,	1954	b1.40	1.32%
	. 1953	b1.05	0.80%	Feb.	4,	1954	b1.42	1.34%
	. 1953	b1.05	0.85%	Feb.	11.	1954	b1.42	1.35%
Salari Salar	SOUTH TO SERVICE TO SERVICE		1 2	Feb.	18.	1954	b1.44	1.38%

## **Bank & Trust Companies**

New York—	Bid	Ask	Chicago—(Cont.)—	Bid	Ask
Bank of the Manhattan Co10	383/4	401/4	First National Bank100	256	262
Bank of New York100	370	382	Harris Trust & Savings Bk100		385
Bankers Trust10	533/4	551/2	Northern Trust Co100	410	425
Chase National Bank15	47	4834			,
Chemical Bank & Trust10	x483/4	501/2	Cleveland		
Continental Bank & Trust10	61/4	7	Central National Bank20	32	331/2
Corn Exchange Bank & Trust_20	62	633/4	Cleveland Trust Co50	190	205
County Trust Co			National City Bank16	471/2	49
(White Plains N Y)16	66	69	Union Bank of Commerce10	36	371/2
Empire Trust10	122	126	Officer Bank of Commerce10	30	3172
			Detroit		
Federation Bank & Trust10	22	24			
Fiduciary Trust10	36	38	National Bank of Detroit10	43	45
First National Bank					
of the City of N Y100	393	405	Jersey City		001/
Franklin National Bank-			First National Bank25	37	381/2
Franklin Square N Y10	423/4	453/4			
Guaranty Trust Co20	68	70	Los Angeles	1.	
Hanover (The) Bank20	1003/4	10334	Security-First National25	115	119
	3700	,-17			
Industrial Bank of Commerce_10	31	33	Pittsburgh		1
Irving Trust10	23 1/a	2458	Mellon Nat'l Bank & Tr100	325	340
Kings County Trust100		1.790	Peoples 1st Nat Bank & Tr20	44 1/2	461/2
Long Island Trust10	201/2	23			
Manufacturers Trust Co20	641/2	66 1/2	Portland		
Meadow Brook National Bank			First National Bank121/2	42	44
of Freeport20	29 1/4	31 1/2	United States National Bank_20	70	72
Morgan (J P) & Co Inc100	265	273			
National City Bank20	513/4	53 1/2	St. Louis		
New York Trust25	1141/2	1171/2	Amer Exchange Nat'l Bank20	37	39
Public Nat'l Bank & Trust_171/2	491/4	51	Boatmen's National Bank20	44 1/2	
Rye National Bank2	45/8	51/8	First National Bank17	53 1/4	561/4
State Bank of Albany10	261/4	28	Manufacturers Bank & Trust_20	27	30
Sterling National25		121	Mercantile Trust Co25	49 1/2	521/2
Trade Bank & Trust Co10	1834	201/4	Mutual Bank & Trust25	60	63
United States Trust100	279	289	St. Louis Union Trust20	61 1/4	65 1/4
			Tower Grove Bank & Trust 20	60	
Chicago			United Bank & Trust100	155	165
City Nat'l Bank and Trust 25	651/2	68 1/2			
Continental Illinois			San Francisco		100
National Bank & Trust33 1/3	861/2	891/2	Bank of Amer N T & S A 6.25	32	33 1/2

## **Recent Security Issues**

	Heccitt	OCU	inty issues		
Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Chesap & Poto Tel 31/2s	_1984 1031/4	104 1/4	Southern Bell Tel 33/451977		1061/4
Commonwealth Edison 3%s	1983 10334	104 1/4	Southern Natural Gas 4s1973	104	1043/4
Duke Power 33/48	_1983 10578	106 1/4	Tenn. Gas Trans 5s1973	104 1/8	1041/2
Florida Power & Lgt 37/85_	1983 1053/4	106 1/4			
			United Gas 33/481973		1021/2
Ind & Mich Elec 3585	_1983 1047/ <sub>8</sub>	105 1/4	Wisc Pow & Lgt 4s1983	105	
Kansas Gas & Elec 3585	1983 1031/4	104	Stocks-		
Louisiana Pow & Lgt 4s	-1983 1031/2	1041/4	El Paso Nat Gas 5.65% pfd_100	1011/2	1021/2
Mountain States Power 4s.	1983 103 1/4	104	New England Power—	101/2	
Northern Natural Gas 35/85	5_1973 1013/4	102	4.60% preferred100	991/2	101
Pacific Finance 4s	_1959 1001/4	10034	Tenn Gas Transmission-		
Potomac Electric 3788		1061/2	5.85% preferred100	993/4	100%
Public Service Elec & Gas					
31/4S	1983 993/4	1001/4	Texas Elec Serv \$4.64 pfd* Texas Power & Lgt—	$103\frac{1}{2}$	105
Rockland Lgt & Pow 33/4s.	1983 1035/8	10458	\$4.84 preferred	104 1/2	

### FOOTNOTES FOR OVER-THE-COUNTER ISSUES

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.9% above those of the corresponding week last year. Our preliminary total stands at \$21,206,882,002 against \$20,019,394,082 for the same week in 1952. At this center there is a gain for the week ending Friday of 9.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	H		
Week Ended Nov. 21—	1953	1952	%	
New York	\$10,354,032,296	\$9,502,283,459	+ 9.0	
Chicago	1,047,984,498	992,387,694	+ 5.6	
Philadelphia	1,294,000,000	1,366,000,000	- 5.3	
Boston	665,856,449	655,846,260	+ 1.5	
Kansas City	398,081,947	426,241,525	- 6.6	
St. Louis	413,900,000	364,600,000	+13.5	
San Francisco	579,447,000	601,711,433	- 3.7	
Pittsburgh	429,031,641	422,529,136	+ 1.5	
Cleveland	578,508,327	498,175,044	+16.1	
Baltimore	350,859,394	321,521,148	+ 8.8	
Ten cities, five days	\$16,111,701,552	\$15,151,295,699	+ 6.3	
Other cities, five days	4,279,317,042	4,056,748,650	+ 5.5	
Total all cities, five days	\$20,391,018,594	\$19,208,044,349	+ 6.2	
All cities, one day	815,863,408	811,349,733	+ 0.6	
Total all citles for week	\$21,206,882,002	\$20,019,394,082	+ 5.9	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Nov. 14. For that week there was an increase of 0.1%, the aggregate of clearings for the whole country having amounted to \$16,934,624,474 against \$16,930,752,031 in the same week in 1952. Outside of this city there was a loss of 6.4%, the bank clearings at this center showing an increase of 7.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a gain of 6.7% but in the Boston Reserve District the totals show a loss of 1.7% and in the Philadelphia Reserve District of 16.5%. In the Cleveland Reserve District the totals are smaller by 6.4% and in the Richmond Reserve District by 8.2%, but in the Atlanta Reserve District the totals are larger by 0.1%. The Chicago Reserve District falls 4.2% behind, the St. Louis Reserve District 4.7% and the Minneapolis Reserve District 4.5%. In the Kansas City Reserve District there is a decrease of 14.4%, in the Dallas Reserve District of 8.6% and in the San Francisco Reserve District 8.4%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS 1953 1952 Inc. or Dec. % 628,324,082 — 1.7 ,283,761,686 + 6.7 616,734,465 7,514,954,496 1,102,569,771 701,580,122 9,172,278,893 1st Boston \_\_\_\_\_12 cities 617.844.469 2nd New York 11 3rd Philadelphia 11 8,840,883,023 995,869,551 8,283,761,686 1,113,260,047 -10.5 1,247,935,484 4th Cleveland\_\_\_\_\_ 7 1,018,398,278 1,088,182,328 - 6.4 1.098.849.726 1.159.196.646 598,336,443 869,694,937 5th Richmond 6 549,499,299 6th Atlanta 10 7th Chicago 17 869,980,234 1,165,700,152 859,235,007 906,375,756 1,261,196,836 1,216,831,597 - 4.2 1,158,407,492 615,286,582 499,425,387 Sth St. Louis\_\_\_\_\_ 4 622,317,442 653.345.995 9th Minneapolis\_\_\_\_\_ 524,055,492 10th Kansas City\_\_\_\_\_10 496,712,978 580,446,674 -14.4 569,039,267 596,396,783 411,573,096 945,515,137 M1th Dallas\_\_ 387,112,161 423,567,924 U2th San Francisco\_\_\_\_\_10 " 899,662,513 982,123,871 - 8.4 1,100,240,129 \_\_\_\_111 cities 16,934,624,474 16,930,752,031 + 0.1 15.905.426.350 18 485 761 181

We now add our detailed statement showing the figures for each city for the week ended Nov. 14 for four years:

9.013.336.584 - 6.4

8.436.121.275

week ended Nov. 14 for four	years:					
		Week I	Ended Nov	v. 14		
Clearings at-	1953	1952	Inc. or Dec. %	1951	1950	
First Federal Reserve District—Bost	on				•	
Maine—Bangor	2,421,764	2,510,447	- 3.5	2,054,172	2,158,861	
Portland	5,044,541	4,942,467	+ 2.1	4,465,495	4,527,932	
Massachusetts—Boston	502,754,100	508,174,274	- 1.1	507,956,222	584,188,324	
Fall River	3,014,781	3,184,851	- 5.3	2,246,715	2,442,121	
Lowell	1,316,287	1,143,890	+15.1	1,010,909	1,030,658	
New Bedford	3,247,756	2,732,149	+18.9	2,332,696	3,279,045	
Springfield	10,837,522	13,495,865	-19.7	10,331,553	11,103,507	
Worcester	8,634,570	8,999,818	- 4.1	7,414,274	9,276,275	
Connecticut—Hartford	35,392,679	34,289,131	+ 3.2	31,176,642	26,503,737	
New Haven	14,323,561	14,465,197	- 1.0	14,847,897	14,408,508	
Rhode Island-Providence	28,893,100	32,567,700	-11.3	31.085.600	40,726,500	
New Hampshire-Manchester	1,963,808	1,818,293	+ 8.0	1,812,290	1,934,654	
Total (12 cities)	617,844,469	628,324,082	- 1.7	616,734,465	701,580,122	
			i i	To the set	Y 1	
Second Federal Reserve District—Ne	w York—					
New York—Albany	38,970,170	62,526,845	-37.7	56,241,909	46,119,247	
Binghamton	4,824,321	5,566,857	-13.3	4,118,964	4,231,539	
Buffalo	104,392,355	111,499,768	- 6.4	117,601,179	114,199,959	
Elmira	2,575,893	2,853,356	- 9.7	3,158,657	2,319,224	
Jamestown	2,363,453	2,211,828	+ 6.9	2,537,066	3,105,065	
New York	8,498,503,199	7,917,415,447	+ 7.3	7,147,213,260	8,800,728,983	
Rochester	28,637,519	28,469,455	+ 0.6	27,563,130	28,504,465	
Syracuse	18,455,721	18,926,408	- 2.5	19,944,531	21,649,609	
Connecticut—Stamford	19,486,478	17,264,839	+12.9	15,226,365	17,733,515	
N. J.—Newark	59,885,651	55,841,604	+ 7.2	54,414,073	61,579,591	
Northern New Jersey	62,788,263	61,185,279	+ 2.6	66,935,362	72,107,696	
Total (11 cities)	8,840,883,023	8,283,761,686	+ 6.7	7,514,954,496	9,172,278,893	

Third Federal Reserve District—Phil	1953 \$	1952	nded Nov Inc. or Dec. %	7. 14 1951 \$	1950 \$
Pennsylvania—Altoona	1,778,976	1,624,320	+ 9.5	1,396,949	1,691,775
BethlehemChester	1,579,612 1,627,696	1,640,588 1,536,482	-3.7 + 5.9	1,540,604 1,400,148	1,239,538 1,353,796
Philadelphia	4,251,764 946,000,000	4,822,218 1,065,000,000	-11.8 $-11.2$	3,675,819 1,054,000,000	4,319,648 1,194,000,000
Reading Scranton Wilkes Barre	3,218,784 6,431,233	3,340,382 6,353,736	-3.6 + 1.2	3,450,199 6,500,932	4,329,699 6,661,387
Wilkes-Barre York Delaware—Wilmington	3,134,878 6,593,293	2,543,754 6,365,132	$^{+23.2}_{+3.6}$	3,831,014 6,116,388	4,054,523 6,233,185
New Jersey—Trenton———————————————————————————————————	11,031,540	11,848,442 8,184,993	- 6.9 + 24.9	10,976,749 9,680,969	12,130,097 11,921,836
Fourth Federal Reserve District—Clo	995,869,551	1,113,260,047	-10.5	1,102,569,771	1,247,935,484
Ohio—Canton	8,933,036	9,041,267	- 1.2	7.679.570	10,559,110
Cleveland	212,719,639 409,267,149	217,279,247 448,094,065	$\frac{-2.1}{-8.7}$	216,728,562 456,717,325	240,393,117 457,574,850
Mansfield	52,674,100 7,066,389	43,842,100 6,468,661	+20.1 + 9.2	42,238,000 6,169,293	53,173,600 5,740,836
Youngstown Pennsylvania—Pittsburgh	11,456,734 316,281,231	12,282,436 351,174,552	-6.7 $-9.9$	11,186,552 358,130,424	12,346,306 379,408,827
Total (7 cities)	1,018,398,278	1,088,182,328	- 6.4	1,098,849,726	1,159,196,646
Fifth Federal Reserve District—Rich	hmond—		460		
West Virginia—Huntington——— Virginia—Norfolk	3,913,874	3,608,643 19,931,000	+ 8.5	3,634,392	3,987,294
South Carolina—Charleston	159,730,411 5,679,376	170,939,708 5,514,917	- 6.6 + 3.0	164,382,996 4,807,286	19,124,000 192,299,618
Maryland—Baltimore District of Columbia—Washington	270,519,839 91,504,799	283,415,537 114,926,638	-4.6 $-20.7$	212,018,385 110,855,865	4,302,208 282,600,982
Total (6 cities)	549,499,299	598,336,443	- 8.2	513,835,924	615 149 946
		030,030,410	- 0.2	013,030,924	615,149,946
Sixth Federal Reserve District—Atla Tennessee—Knoxville	24,819,178	23,897,642	+ 3.9	24,724,078	20 100 100
Georgia—Atlanta	108,822,463 306,400,000	104,229,018 311,300,000	$+ 4.4 \\ - 1.6$	113,814,501 286,500,000	29,108,169 122,845,914 299,500,000
Macon	5,154,628 5,013,814	7,780,495 4,850,669	-33.7	7,655,053 5,439,698	299,500,000 7,613,60%
Florida—Jacksonville Alabama—Birmingham	129,021,071 138,129,652	123,010,675 140,322,384	+ 4.9	112,972,966 145,987,895	6,010,89 <del>6</del> 134,804,172 146,727,413
Mobile	9,803,810 696,403	9,515,840 579,692	$+3.0 \\ +20.1$	9,187,552 686,639	9,917,967 764,138
Louisiana—New Orleans	142,119,215 869,980,234	144,208,522 869,694,937	1.4	152,266,625	149,083,483
Seventh Federal Reserve District—C		869,694,937	+ 0.1	859,235,007	906,375,756
Aichigan—Ann Arbor	2,027,342	2,283,931	-11.2	2,043,400	2,209,030
Grand RapidsLansing	16,530,537 10,112,861	14,996,081 8,781,908	$+10.2 \\ +15.2$	13,740,394 6,784,720	15,879,001 6,689,830
ndiana—Fort Wayne Indianapolis	9,264,225 78,383,000	8,822,922 72,119,000	+ 5.0 + 8.7	8,300,712 70,593,000	8,037,311 87,595,00€
South Bend	8,851,478 3,679,941	10,162,755 3,469,958	-12.9	9,535,745 3,382,781	11,441,565 3,778,027
Wisconsin—Milwaukee owa—Cedar Rapids	98,590,261 5,695,219	95,492,046 5,181,025	+ 3.2 + 9.9	87,314,077 5,358,787	88,261,524 5,887,674
Des Moines Sloux City	15,347,825	38,123,365 17,299,456	-3.8 $-11.3$	35,850,923 18,026,263	35,804,564 20,421,159
Illinois—Bloomington Chicago	1,403,541 845,144,807	1,499,971 903,337,996	-6.4	1,357,988 864,541,558	1,812,120 938,270,582
Peoria Rockford	6,703,252 13,489,273	5,288,818 15,416,024	$^{+}$ 6.6 $-$ 12.5	4,235,262 15,290,807	6,270,213 14,853,976
Springfield	8,595,143 5,189,856	9,636,515 4,919,826	-10.8 + 5.5	7,248,127 4,802,948	8,371,767 5,613,495
Total (17 cities)	1,165,700,152	1,216,831,597	- 4.2	1,158,407,492	1,261,196,83
Eighth Federal Reserve District—St. Missouri—St. Louis		204 200 200			
Kentucky—Louisville Tennessee—Memphis	297,100,000 186,178,743	324,300,000 181,145,271	- 8.4 + 2.8 - 5.9	279,100,000 170,174,674	353,600,000 154,307,307
Illinois—Quincy	136,453,464 2,585,235	145,086,044 2,814,680	- 5.9 - 8.2	163,683,231 2,328,677	191,722,357 2,947,610
Total (4 cities)	622,317,442	653,345,995	<b>— 4.7</b>	615,286,582	702,577,274
Ninth Federal Reserve District—Mir				00,	
Minnesota—Duluth Minneapolis St. Paul	8,459,741 312,100,813 120,351,837	9,039,821 336,979,711	$\frac{-6.4}{-7.4}$	11,046,903 330,081,264	8,05 <b>0,7</b> 8 <b>0</b> 348,71 <b>1,500</b>
North Dakota—FargoSouth Dakota—Aberdeen	8,170,203	114,440,211 7,146,451	+ 5.2	124,055,394 10,180,146	127,342,861 12,581,603
Montana—Billings Helena	3,470,409 6,528,072	4,684,957 6,557,518	-25.9 $-0.4$	4,360,531 6,600,458	4,937,392 7,026,655
Total (7 cities)	470,644,374	492,876,447	-17.6 $-4.5$	499,425,387	524,055,492
Tenth Federal Reserve District—Ka					
Nebraska—Fremont Hastings	968,858 782,920	911,961	$^{+}_{-18.2}$	867,551	822,311
Lincoln	9,504,527	957,275 9,870,540	- 3.7	735,903 9,168,207	717,092 9,526,739
Kansas—Topeka	142,701,114 8,248,141 21,182,207	167,872,957 9,816,363 21,139,452	-15.0 $-16.0$ $+ 0.2$	168,310,610 8,850,495 18,933,241	8,176,564
Missouri—Kansas City St. Joseph	294,696,267 11,498,655	350,255,025 11,941,456	-15.9 - 3.7	341,322,126 13,778,078	14,602,600 366,803,690 13,004,103
Colorado—Colorado Springs Pueblo	3,727,906 3,402,383	3,885,302 3,796,343	- 4.1 -10.4	3,757,930 3,315,126	3,553,216 3,730,456
Total (10 cities)	496,712,978	580,446,674		569,039,267	596,396,783
Eleventh Federal Reserve District-1	Dallas—				
Texas—Austin Dallas	8,259,654 324,512,682	9,379,910 351,985,352	-11.9 $-7.8$	8,601,446 342,262,700	10,086,111 417,893,224
Fort Worth Galveston	30,873,967 6,147,000	35,804,405 8,271,000	-13.8 $-25.7$	36,282,221 6,655,000	42,801,244 9,619,000
Wichita Falls Louisiana—Shreveport	5,651,130 11,665,728	5,939,249 12,188,008	-4.9 $-4.3$	6,846,449 10,925,280	6,111,784 12,266,457
Total (6 cities)	387,112,161	423,567,924	- 8.6	411,573,096	498,777,820
Twelfth Federal Reserve District-S	1		, ,	140.041.000	100 007 4
Washington—SeattleYakima	142,920,983 5,691,169	173,516,554 4,715,123	-17.6 + 20.7	146,744,876 5,083,113	168,88 <b>0,44</b> 4,72 <b>5,2</b> 75
Oregon—Portland Utah—Salt Lake City	145,979,311 64,357,353	162,224,304 71,131,823	-10.0 9.5	161,927,981 75,200,254	185,226,916 81,116,449
California—Long Beach Pasadena San Francisco	19,321,605 13,510,219	18,879,476 15,054,548	$^{+2.3}_{-10.3}$	15,099,783 10,682,776	19,799,947 14,943,216
Con Proposes	475,040,841 16,700,409	503,281,859 16,427,495	- 5.6 + 1.7	500,153,199 15,411,556	588,38 <b>0,435</b> 19,05 <b>7,233</b>
San Jose		5,239,306	+14.4	5,140,668	7,191,238
San Francisco San Jose Santa Barbara Stockton	5,993,375 10,147,248	11,653,383	-12.9	10,070,931	10,918,912
San Jose			-12.9 $-8.4$	945,515,137	
San Jose	10,147,248	11,653,383			10,918,972 1,100,240,129 18,485,761,181

Outside New York City ....

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 13, 1953 TO NOVEMBER 19, 1953, INCLUSIVE

eigium, franc razil, cruziero— Basic Free ritish Malaysia, Malayan dollar anada, dollar anada, dollar anada, Markka ance (Metropolitan), franc dida, Dominion of, rupee eland, pound exico, peso theriands, guilder	Friday Nov. 13 \$ 200000° .133333° .0719820° 2.238545 .0200656 .0428082°† .0352609°† .326550 1.022187	Monday Nov. 16 \$ .200000° .133333° .0719820° 2.239790 .0200687 .0428082°† .0352609°† .326425 1.022656	Tuesday Nov. 17 \$ .200000° .133333° .0719820° 2.239541 .0200687 .0428082° .0352609° † .326250	Wednesday Nov. 18 \$ .200000° .133333° .0719820° 2.239292 .0200687 .0426082°† .0352609°† .326250	Thursday Nov. 19 \$ .200000° .133333° .0719820° 2.239458 .0200687 .0428082° .0352609° .326250
Basic Preferential Free sistralia, pound eigitum, franc razil, cruziero— Basic Free titish Malaysia, Malayan dollar nada, dollar sylon, rupee nland, Markka ance (Metropolitan), franc dida, Dominion of, rupee eland, pound exico, peso theriands, guilder	.13333° .0719820° 2.238545 .0200656 .0428082°† .0352609°† .326550 1.022187	.133333° .0719820° 2.239790 .0200687 .0428082°† .0352609°† .326425	.133333° .0719820° 2.239541 .0200687 .0428082° .0352609°† .326250	.133333° .0719820° 2.239292 .0200687 .0426082°† .0352609°† .326250	.133333* .0719820* 2.239458 .0200687 .0428082* .0352609* .326250
Preferential Free stralia, pound eigium, franc razil, cruziero— Basic Free ritish Malaysia, Malayan dollar nada, dollar sylon, rupee nland, Markka rance (Metropolitan), franc dia, Dominion of, rupee eland, pound exico, peso therlands, guilder	.0719820° 2.238545 .0200656 .0428082°† .0352609°† .326550 1.022187	.0719820° 2.239790 .0200687 .0428082°† .0352609°† .326425	.0719820° 2.239541 .0200687 .0428082° .0352609°† .326250	.0719820* 2.239292 .0200687 .0428082*† .0352609*† .326250	.0719820* 2.239458 .0200687 .0428082* .0352609* .326250
Free sistralia, pound sistralia, pound sistralia, pound sistralia, pound sizium, franc sari, cruziero— Basic Free ritish Malaysia, Malayan dollar anada, dollar sylon, rupee nland, Markka ance (Metropolitan), franc dida, Dominion of, rupee eland, pound exico, peso theriands, guilder	2.238545 .0200656 .0428082°† .0352609°† .326550 1.022187	2.239790 .0200687 .0428082°† .0352609°† .326425	2.239541 .0200687 .0428082* .0352609°†	2.239292 .0200687 .0426082°† .0352609°† .326250	2.239458 .0200687 .0428082* .0352609* .326250
stralia, pound eigium, franc razil, cruziero— Basic Free ritish Malaysia, Malayan dollar nada, dollar ylon, rupee nland, Markka ance (Metropolitan), franc dia, Dominion of, rupee eland, pound exico, peso theriands, guilder	.0200656 .0428082*† .0352609*† .326550 1.022187	.0200687 .0428082°† .0352609°† .326425	.0200687 .0428082* .0352609*† .326250	.0200687 .0428082*† .0352609*† .326250	.0200687 .0428082* .0352609* .326250
eigium, franc razil, cruziero— Basic Free ritish Malaysia, Malayan dollar unada, dollar ylon, rupee nland, Markka ance (Metropolitan), franc dia, Dominion of, rupee eland, pound exico, peso theriands, guilder	.0200656 .0428082*† .0352609*† .326550 1.022187	.0428082*† .0352609*† .326425	.0428082* .0352609*† .326250	.0428082°† .0352609°† .326250	.04280825 .03526095 .326250
razil, cruziero— Basic Free	.0428082*† .0352609*† .326550 1.022187	.0428082*† .0352609*† .326425	.0428082* .0352609*† .326250	.0352609°† .326250	.0352609*
Basic Free	.0352609°† .326550 1.022187	.0352609°† .326425	.0352609*† .326250	.0352609°† .326250	.0352609*
Free ritish Malaysia, Malayan dollar nada, dollar ylon, rupee nland, Markka ance (Metropolitan), franc dida, Dominion of, rupee eland, pound exico, peso theriands, guilder	.0352609°† .326550 1.022187	.326425	.326250	.326250	.326250
ritish Malaysia, Malayan dollar nada, dollar sylon, rupee nland, Markka ance (Metropolitan), franc dia, Dominion of, rupee eland, pound exico, peso theriands, guilder	.326550 1.022187		.326250		
nada, dollar eylon, rupee niand, Markka ance (Metropolitan), franc. dida, Dominion of, rupee eland, pound exico, peso etheriands, guilder	1.022187				
sylon, rupee nland, Markka ance (Metropolitan), franc dia, Dominion of, rupee eland, pound exico, peso theriands, guilder			1.023828	1.024765	1.023125
nland, Markka	.210300	.210350	.210300	.210250	.210300
ance (Metropolitan), franc dida, Dominion of, rupee eland, pound exico, peso	.00435401*	.00435401*	.00435401	.00435401*	.0043540
dia, Dominion of, rupeeeland, pound exico, pesoetherlands, guilder	.00285625	.00285625	.00285625	.00285625	.0028562
eland, poundexico, pesoetherlands, guildere	.210350	.210400	.210366	.210333	.210350
exico, pesoetherlands, guilder	2.809375	2.810937	2.810625	2.810312	2.810416
etherlands, guilder	.116270	.116270	.116270	.116270	.116270
ew Zealand pound	.264100	.264100	.264100	.264100	.264100
	2.781559	2.783106	2.782797	2.782487	2.782693
orway, krone	.140154	.140154*	.140154*	.140154*	.140154*
nilippine Islands, peso	.496766*	.496766*	.496766*	.496766°	.496766*
ortugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
weden, krona	.193233°	.193233*	.193233*	.193233*	.193233°
witzerland, franc	.232500	.232325	.232175	.232475	.232450
nion of South Africa, pound	2.798879	2.800435	2.800124	2.799813	2.800020
nited Kingdom, pound sterling	2.809375	2.810937	2.810625	2.810312	2.810507
	.658327°†	.658327°†	.658327°†	.658327°†	.6583270
ruguay, peso	.561797°†	.561797*†	.561797*†	.561797°†	.561797°
ruguay, peso	.425531*†	.425531*†	.425531°†	.425531°†	.425531*
ruguay, peso	.531914°†	.531914*†	.531914°†	.531914°†	.531914°
ruguay, peso (free rate)	.336200°	.335000	.334666	.331000°	.332250*

## Statement of Condition of the Twelve **Federal Reserve Banks Combined**

\*Nominal. †Application depends upon type of merchandise.

Assets—	Nov. 18, 1953	Nov. 11, 1953	Nov. 19, 1952
Gold certificates			
Redemption fund for F. R. notes	20,543,101 850,100	20,543,103 850,100	21,410,102 720,716
Total gold ctf. reserves	21 202 201	21,393,203	22,130,818
Other cash	333,174		
Discounts and advances		314,537	314,992
Discounts and advances	594,262	364,620	1,486,454
Industrial loans	2,401	2,320	3,580
J. S. Govt. securities: Bought outright—			
Bills	2,166,312	2,166,312	210,450
Certificates	5,851,541	5,851,541	4,995,716
Notes	13,273,671	13,273,671	13,773,671
Bonds	3,666,150	3,666,150	4,521,975
Total bought outright	24,957,674	24,957,674	23,501,812
Held under repurchase		165,000	61,000
Total U. S. Govt. securities_	24,957,674	25,122,674	23,562,812
Total loans and securities	25,554,337	25,489,614	25,052,846
Due from foreign banks	22	22	23
F. R. notes of other banks	165,587	160,703	165,484
Uncollected cash items	4,703,012	3,635,683	4.665,227
Bank premises	50,155	50,043	45,699
Other assets	235,033	223,807	170,861
Total assets	52 434 521	51,267,612	52,545,950
Liabilities—	02,131,021	31,201,012	02,040,500
	de es Disco	the second section of	221 - 33 V
Federal Reserve Notes Deposits:	26,210,952	26,237,641	25,611,114
Member bank-reserve accts.		19,629,548	20,737,661
U. S. Treasurer-gen. acct	502,817	321,677	702,681
Foreign	419,376	448,897	691,390
Other	397,661	534,297	258,284
Total deposits	21 262 441	20 024 410	22 200 016
Deferred availability cash items		20,934,419	22,390,016
Other liab, and accrued divs.		3,013,828 21,741	3,525,498 19,094
Total liabilities	51,365,819	50,207,629	51,545,722
Capital Accounts-			
Capital paid in	263,149	262,987	040 222
Burplus (Section 7)	584.676		248,333
Surplus (Section 13b)		584,676	538,342
Other capital accounts		27,543	27,543
Other capital accounts	193,334	184,777	186,010
Total liabilities & cap. accts.	52,434,521	51,267,612	52,545,950
Ratio of gold certificate re- serves to deposit and F. R	•	-	
note liabilities combined	10.000	00.000	48.000
Contingent liability on accept-	•	20,969	17,373
ances purchased for foreign correspondents	3.227	3,101	4.292
Industrial loan commitments	43.0%	45.4%	46.1%

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 11: Increases of \$209 million in loans for purchasing or carrying securities, \$898 million in holdings of United States Government bonds, and \$1,492 million in United States Government deposits, and a decrease of \$330 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$25 million at all reporting member banks; the principal changes were an increase of \$14 million in the Chicago District and a decrease of \$10 million in the San Francisco District. Changes according to industry appear in another press release. Real estate loans increased \$18 million. Loans to banks increased \$180 million. to banks increased \$180 million.

Holdings of United States Government bonds increased substantially in all districts reflecting the new issue.

Holdings of Treasury bills and of Treasury certificates of indebtedness decreased \$84 million and \$61 million, respectively. Holdings of Treasury notes increased \$43 million. Holdings of "other" securities decreased in all districts and a total of \$141 million at all reporting member banks.

member banks.

Demand deposits adjusted decreased \$132 million in the Cleveland District, \$114 million in New York City, \$67 million in the Boston District, and \$61 million in the Richmond District. Time deposits increased \$39 million. United States Government deposits increased in all districts.

Borrowings decreased \$171 million in New York City, \$79 million in Chicago, and a total of \$272 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

2000년 1월 1일 : 10일 : 10[		dec (-)	since:	
	Nov. 11.	dec. () Nov. 4,	Nov. 12.	
	1953	1953	1952	ļ,
Assets-		ions of doll	ars)	
Loans and investments-total	80,494	+ 1.081	+ 2,523	
	AD CED	1 400	+ 2,529	
Loans—gross	41,271	+ 425	+ 2,578	
Commercial, industrial, and agricultural	,,-		2,0.0	١.
loans	23,340	+ 25	+ 429	,
Loans to brokers and dealers for pur-	20,010		1 1 9	
chasing or carrying securities	2,003	+ 156	+ 421	Ĺ
Other loans for purchasing or carrying	2,000	100		(6)
securities	773	+ 53	+ 30	1
Real estate loans	6.445	+ 18	+ 384	
Loans to banks		+ 180	+ 289	
Other loans	7.975	- 7	+ 1.025	
U. S. Government securities—total	32,448	+ 796	- 32	
Treasury bills	2.152	- 84	- 1.276	
Treasury certificates of indebtedness	5.424	- 61	+ 2.956	
Treasury notes	6.723	+ 43	+ 459	
U. S. bonds	18.149	+ 898	- 2,17	
Other securities	7.396	- 141	+ 26	
Reserves with Federal Reserve Banks	14,280	- 203	- 78	
Cash in vault	1,002	+ 54	- 4	
Balances with domestic banks	2,559	+ 66	_ 20	
Datances with domestic Danks	2,000	+ 00		,
Liabilities—				
Demand deposits adjusted	53.675	- 330	- 36	7
Time deposits except government	19.209	+ 39	+ 1.57	0
U. S. Government deposits	4.046	+1.492	+ 89	0
Interbank demand deposits:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Domestic banks	11.008	+ 95	- 3	5
Foreign banks		- 25	10	3
Borrowings		- 272	- 72	3

## **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Da	te	Page
Aero Supply Manufacturing Co., Inc. common stock I	Dec	1	
Bush Terminal Bldgs. Co., 1st mtge. bds., due 1960I			1775
Canadian National Ry., 4% debenture stockJ	an	31	. 0
Canadian Northern Ontario Ry. 4% debenture stockJ	lan	31	. 0
Canadian Northern Quebec Ry., 4% debenture stockJ	Jan	31	
Canadian Northern Ry., 4% debenture stock	lan	31	
Commodore Hotel, Inc., common stockI	Dec	31	
Compania Salitrera de Tarpaca y Antofagasta-			
Income bonds, series A to N, inclusive			1875
Consumers Power Co., \$4.52 preferred stockI	Dec	1	1875
Northern States Power Co., \$4.80 pfd. stockI	Эec	10	4
Philadelphia Transportation Co.—			
3%-6% consol. mtge, bonds, series A, due 2039I	Dec	15	1880
Quebec & Lake St. John Ry., 4% debenture stock	Jan	31	
United Gas Improvement Co., common stock	Nov	23	1672
PARTIAL REDEMPTION			
Company and Issue—	Da	te	Page
Aberdeen & Rockfish RR.—			
First mortgage 23/ // bonds due 1000	Ton	1	1005

Company and Issue-	Date	Page
Hanna (M. A.) Co., \$4.25 preferred stock Jacksonville Terminal Co.—	Dec 1	1569
1st mortgage 3% bonds, series A, due 1977	Dec 1	1877
Merchants' National Properties, Inc., debs., due 1958	Dec 1	1668
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960 North Shore Gas Co.—	Dec 1	1475
1st mortgage 41/4% bonds, series A, due 1961	Dec 1	1819
Pacific Western Oil Corp., 31/2 % debentures, due 196	4Dec 1	1670
Pennsylvania Glass Sand Corp.— First mortgage 3½% bonds, due 1960 Piedmont & Northern Ry.—	Dec 1	1670
First mortgage 3% % bonds, due 1966	Dec 1	1670
Spencer Chemical Co., 4.50% second preferred stock Union Terminal Co.—	Nov 30	1671
First mortgage 3% bonds due 1978	Dec 1	1165
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Carrier Corp., 4% cumulative conv. preferred stock	Dec 10	1666
Connecticut Light & Power Co., 3% convertible debi	SDec 1	1158
Mission Corp., 33/4 % debentures, due 1966		1669
Pitney-Bowes, Inc., 41/4% conv. preferred stock	Dec 10	1820
*Announcement in this issue		

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

	payment date.	Per		Holders
	Name of Company	Share	Payable	of Rec.
	Acme Electric Corp. common (quar.)	\$2.50	12-21 12- 1	12- 4 11-29
			12-10	12- 1
	Extra	121/2C	12-10 12-15	12- 1
	Allen Industries Inc. (quar.)	15c	12-15	12- 1
Ť	Aerovox Corp. (quar.) Allen Industries Inc. (quar.) Altoona & Logan Valley Electric Ry.	12½c	12-10 12-15 12-15 12-5 12-18 1-29 1-5 1-5 1-4 12-15	11-20
	Aluminum Goods Manufacturing Co	25c	12-18	12- 1
	American Air Filter Co., com. (quar.) 5% conv. preferred (quar.) 7 preferred (quar.) American Book Co. (extra) American Cigarette & Cigar Co. com. (quar.)	30c	1- 5	12-16
	5% conv. preferred (quar.)	1834C	1- 5	12-16
	American Book Co. (extra)	50c	1- 4	12-16
	American Cigarette & Cigar Co. com. (quar.)	\$6 \$10	12-15	12- 1
	6% preferred (quar )	\$1.50	12-15 12-31	12-15
	American Cyanamid Co. common (quar.) 3½% preferred A (quar.) 3½% preferred B (quar.)	50c	12-23	12- 3
	3½% preferred B (quar.)	87½c 87½c	1- 2 1- 2	12- 3 12- 3
	American Electric Securities Corp.— 30c partic. preferred (accum.)			1.
	American Encaustic Tiling Co. (quar.)	20c		12-15
	Year-end	. 5c		11-27
	Year-end American-Hawaiian Steamship Co.— Quarterly	750	12-14	12- 1
	American Surety Co. (N. Y.) (s-a)	50c	12-10	11-27
	American National Finance \$6 pfd. (s-a)	\$3	12-15	100
	American Stamping Co.	30c	1- 2	12-15 12-18
	American Stores Co. (quar.)	50c	1- 2 1- 2 1- 2 1- 2 1- 2	11-30 11-30
	American Surety Co. (N. Y.) (s-a)	\$1.50	1- 2	12-11
	American Telephone & Telegraph Co.—			
	American Telephone & Telegraph Co.— Quarterly American Woolen Co. 7% pfd. (quar.) \$4 prior preferred (quar.) Anglo-Huronian, Ltd. (s-a) Apco Moss Berg (s-a) Extra Apex Electric Manufacturing Co.—	\$2.25	1-15 1-15	12-15 12-31
100	\$4 prior preferred (quar.)	\$1.75 \$1 \$25c	12-15	12- 1
	Anglo-Huronian, Ltd. (s-a)	125c	12-15 1-26 11-15	12-22 11-16
	Extra	71/2C	11-15	11- 6
	Apex Electric Manufacturing Co.—	e1 75	1 0	12-21
	Apex Electric Manufacturing Co.— 7% prior preferred (quar.) Argus Cameras, Inc. (quar.) Armstrong Rubber Co., class A (quar.) Class B (quar.) 4%% convertible preferred (quar.) Arkansas Louisiana Gas Co. (initial) Asbestos Corp., Ltd. (quar.) Extra Associates Investment (quar.)	10c	1- 2 1-15	12-29
	Armstrong Rubber Co., class A (quar.)	50c	12-31	12-11
	43/4 % convertible preferred (quar.)	593aC	12-31 1- 2	12-11 12 11
	Arkansas Louisiana Gas Co. (initial)	1212c	12-15	11-30
	Extra	125c 125c	12-15 12-23 12-23	11-27 11-27
			1- 4	12- 4 12- 1
	Automatic Voting Machine Corp. (year-end) Bareco Oil, common	65c	12-10 12-11	12- 1 11-25
	Common	10c	1- 8	12-23
	Beau Brummell Ties, Inc. (quar.) Beaver Lumber Co., Ltd., common Class A (quar.) Class A (quar.)	1212C	12-12	11-25
	Class A (quar.)	‡25c	1- 2	12-10
	Class A (quar.)	125c	4- 1	3-10
	\$1.40 preferred (quar.) \$1.40 preferred (quar.)	‡35c	4- 1	3-10
	Beech Creek RR. Co. (quar.) Beech-Nut Packing Co. (quar.) Benrus Watch Co. (stock dividend) Black-Clawson Co. (quar.)	50c 40c	12-12 2- 1 1- 2 4- 1 1- 2 4- 1 1- 2 12-21	12- 4 11-27
	Benrus Watch Co. (stock dividend)	5%	12-14	11-30
	Black-Clawson Co. (quar.) Year-end	25c 12 <sup>1</sup> 2c	12- 1 12- 1 12- 1 12- 1 12- 1	11-14
	Belknap Hardware & Mfg. (quar.)	15c	12- 1	11-14 11-17
	Belknap Hardware & Mfg. (quar.) Boyertown Burial Casket (quar.) Breeze Corp. (year-end)	25c		11-21
	Bridgeport Brass Co. (quar.)	30c 50c	12-14	12- 1 12-16
	Briggs & Stratton Corp. (quar.)	25c	12-15	11-27
	Year-end British American Banknote, Ltd. (quar.)	\$1.10 ‡25c		11-27 12- 1
	British American Banknote, Ltd. (quar.) Broderick & Bascom Rope Co.—Class A (quar.)			
	Brown & Bigelow, common (quar.)	16 14 C 25 C	12- 3 12-14	11-13 11-23
	Brown & Bigelow, common (quar.)  6% preferred (quar.)	\$1.50	11-30	10-31
	Brunner Mfg. Co. (stock dividend)  Liquidating  Burkert (E.) Manufacturing (liquidating)	\$1.50	12-10 12-11	11-25
,	Liquidating Burkart (F.) Manufacturing (liquidating)	\$31.50	11-30	11-20
,	Burnham Corp., common	\$1.50		12- 4 12-18
9	Butte Copper & Zinc Co	50c		12-10
3	Calayeras Land & Timber Corp. (year-end)	31 4c \$1.50	12- 1	11-14
9	date ber itee ber ingici cabea quari,	55c	1- 2	12-10
9	Canada Flooring Co., Ltd., class A (quar.) Canada Life Assurance Co. (quar.)	‡25c ‡75c	12- 1 1- 2	12-10 11-14 12-21 12-10 11-13 12-15
	Liquidating Canada Permanent Mortgage Corp. (quar.) Canada Wire & Cable Co., Ltd., cl. A (quar.) Class B (quar.) Canadian Cejanese, Ltd., common treduced) \$1 preferred (quar.)	\$\$1 \$60c		11-16
e	Canada Wire & Cable Co., Ltd., cl. A (quar.)	±\$1	12-15	12-15 11-30
¢ .	Class B (quar.)	‡75c	12-15	11-30
5	\$1 preferred (quar.)	‡30c ‡25c	12-31	12- 4 12- 4
0	\$1.75 preferred (quar.) Canadian Wirebound Boxes, Ltd.—	143340	12-31	12- 4
	\$1.50 class-A (quar.)	137100	1- 2	12-10
	\$1.50 class A (quar.)  Carey (Philip) Mfg. Co., common (quar.)  5% preferred (quar.)	400	1- 2 12-12	12- 1 12- 1
5	5% preferred (quar.)	\$1.25 100	12-29 12- 8	12- 1 11-27
5	Extra	100	12- 8	11-27
*	Carson Pirie Scott & Co., 44% pfd. (quar.)			
0	Casmont Industries, 7% preferred (quar.)		12-10	

Castle (A. M.) & Co. (quar.)

Special Central Foundry Co. (quar.)

Central Steel & Wire Co. (quar.)

12-10 12-10

12-21

12-11 12-11

11-30 11-30

12-8

11-25 11-25

30c 30c

10c

25c \$1

				7 1 7							(2020	7749
	Name of Company Central Warehouse Corp., class A (year-end) Class B (year-end)	Per Share 40c 40c	Payable 12- 4	Holders e of Rec. 11-12	Name of Company Fitzsimmons Stores, 6% pfd. (quar.)	371/2C	When Payable 12- 1		Name of Company Leonard Refineries, Inc.		When Payable 12-15	
	Chamberlin Co. of America (reduced)  Chance (A. B.) Co. (quar.)  Chesebrough M.fg. Co. (Consol.) (quar.)	10c 25c 75c	12- 4 12-31 12-10 12-15	11-12 12-15 11-30 12- 1	5% partic. A (quar.)	25c 25c 37½c 15c	12- 1 12- 1 12-20	11-20 11-20 12- 4	Coupon Number 16 bearer share warrants Libbey-Owens-Ford Glass Co. (incr'd quar)	4c 60c	12-15 12-15 12-10	11-27
	Year-end Chicago & Eastern Illinois RR. Chicago Medical Arts Building Corp.—	\$1 50c	12-15 12-31	12- 1 12-15	434% preferred (quar.) Food Machinery & Chemical— 314% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	1- 4 1- 4 12-15	12-17 12-17 12- 1	Life & Casualty Insurance Co. of Tenn.  Life Insurance Co. of Virginia (quar.)	30c 15c 55c	1- 2 12-10 12- 3	11-27 11-13 11-23
	Chicago Rivet & Machine Co. (quar.) Stock dividend Christiana Securities Co., com. (year-end)	40c 5% \$92	12-15 12-15 12-15	11-27 11-27 11-23	Fort Wayne Corrugated Paper Co. (quar.) French (Fred F.) Investing Co., 7% pfd Fruit of the Loom. Inc.—	25c \$3	12-15 12- 1	12- 1 11-12	Liggett & Myers Tobacco, 7% pfd. (quar.) Lily-Tulip Cup Corp. (quar.) Lincoln Service, common (quar.) \$1.50 preferred (quar.)	\$1.75 62½c 50c	1- 2 12-15 12-12	12-10 12- 1 11-30
	7% preferred (quar.) City Baking, 7% preferred (quar.) City Investing, common (s-a) 5½% preferred (quar.)	\$1.75 \$1.75 20c	1- 2 2- 1 12-15	12-21 1-25 12- 1	\$3 non-cum. preferred (s-a) Fuller (George A.) Co. (quar.) Gatineau Power Co., common (quar.)	\$1.50 25c ‡30c	12-10 12-21 1- 1	11-25 12- 4 12- 1	Liquidometer Corp.  Loblaw, Inc. (quar.)  Loew's (Marcus) Theatres, Ltd. (quar.)	37½c 50c 25c ‡\$1	12-12 12-15 12- 1 12-31	11-30 11-17 11-20 12-10
	City Products Corp. (quar.)  Claussner Hosiery Co., 5% pfd. (s-a)  Cleveland Cliffs Iron, common (quar.)	62½c \$2.50	1- 2 12-31 1- 2 -12-15	12-15 12-10 12-18 12- 3	5% preferred (quar.) 5½% preferred (quar.) Gaylord Container Corp. (quar.) General Baking Co., \$8 pfd, (quar.)	\$1.25 \$1.38 37½c \$2	1- 1 1- 1 12-10 12-19	12- 1 12- 1 12- 2 12- 4	Extra	30c 40c \$1.75	1- 2 1- 2 1- 2	12-12 12-12 12-12
	\$4.50 preferred (quar.)	200	12-31 12-15 11-30	12- 3 12- 3 11-16	General Cigar Co. (quar.)  Extra  General Credit, 6% preferred (quar.)	25c 20c 15c	12-15 12-15 12-15 12- 1	11-30 11-30 11-27	Extra  Louisiana Land & Exploration Co. (quer)	\$2.50 \$10 50c	12-15 12-15 12-15	12- 1 12- 1 12- 1
	Extra Clevite Corp. (quar.) Year-end	75c 25c 15c	11-30 12-10 12-10	11-16 11-27 11-27	30c partic. preferred (quar.)  Participating  General Fireproofing Co. (year-end)	7½c 2½c \$1	12- 1 12- 1 12-11	11-27 11-27 11-24	Year-end Lowell Gas Co., 6% pfd. (quar.) Lukens Steel Co. (extra) Lux Clock Mfg. Co. (quar.)	37½c \$1	12-15 12- 1 12-15	12- 1 11-14 12- 1
	Coca-Cola Co. (quar.) Year-end Coca-Cola International Corp. (year-end) Color-Craft Products (quar.)		12-15 12-15 12-15	12- 1 12- 1 12- 1 12-22	General Manifold & Printing (quar.) General Portland Cement Co. (quar.) Year-end	12c 50c \$1	12-15 12-14 12-14	11-30 12- 1 12- 1	Stock dividend Manischewitz (B.) Co. (special) Manning Maxwell & Moore, Inc. (quar.)	35c 5% \$1 30c	12-10 12-28 12- 8 12-10	11-30 11-30 11-24 11-25
	Colt's Mfg Co. (year-end)  Commercial Credit Co. (quar.)	10c 31¼c 30c 60c	1- 2 12-31 12-11 12-31	12-16 12-1 12- 1 12- 2	Georgia Marble Co., common (quar.) Extra 5% preferred (quar.) Gerotor May Corp.	15c 15c 12½c 5c	12- 1 12- 1 12- 1 1- 4	11-21 11-21 11-21 12-15	Maple Leaf Gardens, Ltd. (s-a)  Mathews Conveyor Co. (quar.)  Stock dividend	‡50c 50c 10%	1-15 12-18 12-18	1- 2 11-25 11-25
	Common (quar.)	30c \$1	12- 1 12- 1	11-20 11-20	Glenmore Distilleries, class A (quar.)  Class B (quar.)  Glidden Co. (quar.)	25c 25c 50c	12-11 12-11 1- 2	11-30 11-30 11-30	4.25% preferred (quar.)  McLellan Stores Co. (quar.)	50c \$1.06 <sup>1</sup> / <sub>4</sub> 50c	12-15 3- 1 1- 2	12- 1 2- 5 12-11
	4% preferred '(quar.) Conde Nast Publications, Inc. (quar.) Confederation Anusements, Ltd.  8% participating preferred	\$1 15c	12-15	11-20 11-30	Goodrich (B. F.) Co. (year-end) Government Employees Corp. (s-a) Grace (W. R.) & Co. (quar.)	80c 10c 40c	12-31 11-30 12-12	12- 8 11-20 11-30	Mead Johnson & Co. (quar.)  Extra  Melchers Distilleries, Ltd.—  6% participating preferred (s-a)	15c 15c ‡30c	12-31 12-31 12-31	12-15 12-15 11-30
	Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power Co. (year-end) Connohio, Inc., common (s-a)	37½c 28c 10c	12-15 12-15 1- 2 1- 2	11-16 12- 1 12- 4 12-19	Grand Rapids Varnish Corp. (quar.) Granite City Steel Co.— Common (stock dividend) 5½% preferred (quar.)	3% \$1.37½	12-18 12-29 12-15	12- 7 12- 2 12- 2	Merchants Refrigerating class A (quar.)	25c 25c 15c	12- 8 12- 8 12-15	12- 1 12- 1 11-27
	40c preferred (quar.)  Consolidated Coppermines Corn (special)	10c 10c 15c	1- 2 4- 1 12-18	12-19 3-20 12- 1	Great Lakes Paper Co., Ltd. (quar.) Great Northern Paper Co. (quar.) Extra	\$40c 60c 60c	1-11 12-10 12-10	12- 1 11-30 11-30	Midvale Company (quar.) Year-end Middle States Telephone 6% pfd. B (initial)	25c 35c 12c	12-18 12-18 11-30	12- 3 12- 3 11-18
3.	Consolidated Gas Utilities Corp. (quar.)  Consolidated Paper Co. (quar.)  Consumers Co. (quar.)  Continental Car-Na-Var Corp.	18¾c 50c 75c	12-31 12- 1 12-15	12- 8 11-19 11-30	Great Western Sugar Co. com. (quar.) 7% preferred (quar.) Greenwich Water System, Inc., 6% preferred.	30c \$1.75	1- 2 1- 2	12-10 12-10	Middlesex Water Co. (quar.) Miller Mfg. Co. common (quar.) Class A (quar.) Minneapolis Brewing Co.	75c 10c 15c 15c	12- 1 1- 4 1-15 12-15	11-13 12-18 1- 5 11-30
	Stock dividend Continental Insurance Co. (quar.) Year-end	3c 20% 65c 35c	1- 2 11-28 12-15	11-24 11-25 11-30	Entire issue called for redemption on Jan.  1 at \$107 per share plus this dividend  Greyhound Corp. common (quar.)	\$1.50 25c	1- 2 12-31 12-31	12-10 12-10	Mission Development Co	50c 50c 20c	12-21 12-28 12-28	11-27 12- 7 12- 7
	Continental Oil (Del.) (quar.) Extra Continental Steel Corp. (quar.)	65c	12-15 12-14 12-14 12-15	11-30 11-30 11-30 12- 1	Griesedieck Western Brewery Co.— 5% preferred (quar.) Grinnell Corp. (quar.)		2- 1 12-21	1-15 11-27	Missouri Portland Cement Extra Mobile & Birmingham RR, 4% pfd, (s-a)	50c 25c \$2	12-11 12-11 1- 2	12- 4 12- 4 12- 1
	\$1 dividend preferred A (quar.)	25c 25c	1- 2 1- 4	12-21 12-15	Extra Grocery Store Products (quar.) Extra	\$1 20c 20c	12-21 12-14 12-14	11-27 11-30 11-30	Modern Containers, Ltd. (s-a)  Mohawk Cærpet Mills, Inc.  Mojud Company common (quar.)  5% preferred (quar.)	\$50c 50c 30c 62½c	12- 2 12-10 12- 8 1- 2	11-25 11-23 12- 1 12-15
	Cowles Chemical (stock, dividend) Quarterly Cribben & Sexton Co. (quar.) Crucible Steel Co. of America—	10% 20c 10c	12-10 12-24 12-10	12- 1 12-15 11-27	Gulf Mobile & Ohio RR. com. (quar.)  Extra  Common (quar.)	50c	12-15 12-15 3-12	11-27 11-27 2-25	Monolith Portland Midwest Co.—  8% preferred (accum.)  Morris Paper Mills common (quar.)	80c 50c	12-15 12-10	12-15 12- 5 11-27
	Common (stock dividend)  5% preferred (quar.)  Cuban Tobacco Co., 5% preferred (accum.)	2% \$1.25 \$7.50	12-31 12-31 12-31	12-17 12-17 12-15	\$5 preferred (quar.) \$5 preferred (quar.) Hamilton Bridge Co., Ltd. (quar.) Extra	\$1.25	6-10 9-10 12-15 12-15	5-21 8-23 11-30 11-30	Stock dividend	3% 59%c 15c	12-10- 12-30- 12-21	11-27 12- 9 12- 1
	Cutler-Hammer, Inc. (quar.) Extra Cypress Abbey Co.	50c 50c 3c	12-15 12-15 12-15	11-27 11-27 11-30	Hanover Bank (N. Y.) (quar.) Stock dividend Harrisburg Steel, new com. (initial quar.)	\$1 12½% 37½c	1- 2 2-15 1- 4	12-14 1-22 12-10	Muskogee Co. (quar.) Extra Mutual Telephone Co. (Hawaii)— Common (quar.)	50c 50c	12-12 12-12 12-12	12- 1 12- 1 11-23
	D W G Cigar Corp. (quar.)  Daitch Crystal Dairies, Inc.  Dayton Malleable Iron, common	15c	12-10 11-30	12-10 11-30 11-18	5% preferred (quar.)  Hartman Tobacco \$4 prior pfd. (quar.)  Hart-Carter Co., common (quar.)	\$1 10c	1- 4 12-15 12- 1	12-10 12-14 11-24	4.80% preferred (quar.) 5% preferred (quar.) 5.10% preferred (quar.)	12c 12½c 12¾c	12-12 12-12 12-12 12-12	11-23 11-23 11-23
	5% preferred (quar.)  Del Monte Properties (quar.)  Extra  Delaware Fund, Inc. (25c from net invest-	\$1.25 35c 35c	1- 2 12- 1 12- 1	11-20 11-11 11-11	\$2 conv. preferred (quar.)  Haverty Furniture (quar.)  Hazeltine Corp. (year-end)  Hercules Cement Corp. (quar.)	25c 75c	11-25	11-24 11-14 12- 1 12-18	5½% preferred (quar.)————————————————————————————————————	13¾c	11-25	11-23
	ment income and 25c from realized se- curity profits)  Detroit Harvester (quar.)	50c 30c		12- 2 12- 1	Extra Heileman (G.) Brewing Co. (quar.) Hewitt-Robins, Inc. (quar.)	50c 50c 50c	1- 2 12-15	12-18 12- 4 12- 2	National Cash Register Co. (quar.) Stock dividend National Casualty Co. (Detroit) (quar.)	15c 75c 10% 30c	1- 2 1-15 12-15 12-15	12-10 12-31 12- 1 11-27
	Class B (quar.)  Diana Stores Corp. (quar.)	50c 25c 25c	12-18 12-18 12-18	12- 8 12- 8 11-30	Hinde & Dauch Paper, Co. of Canada, Ltd.— Quarterly Hobbs Battery Co., class A (accum.)	135c 43¾c	12- 1	11-30 11-25	Extra National City Lines (quar.) National Fire Insurance Co. (Hartford)—	30c 40c	12-15 12-15 12-15	11-27 11-30
	Distillers CorpSeagrams, Ltd. (quar.) Extra Dominion-Scottish Investments, Ltd. Dominion Textile Co., Ltd. (reduced quar.)	#30c #50c #40c #10c	12-15 12-31	11-28 11-28 12-14 12- 4	Holan (J. H.) Corp., (quar.)  Hollinger Consolidated Gold Mines, Ltd.— Quarterly  Hollingsworth & Whitney Co., com. (quar.)	16c	12-29	12-10 12- 1 11-27	Quarterly National Oats Co. Stock dividend	75c 15c 1%	1- 2 12- 1 12- 1	12-15 11-17 11-17
J. 16 1.	7% preferred (quar.)  Doyer Industries (quar.)  Du Mont (Allen E.) Laboratories—	‡\$1.75 15c	1- 2 1-15 12- 1	12-15 11-13	\$4 preferred (quar.)  Home Telephone & Telegraph Co. (Ft. Wayne), 5% pfd. A (quar.)	\$1	1- 2	12-11	National Radiator Co. (quar.) National Securities Series— Growth Stock Series: From investment income	15c	1- 2	12-11
	5% preferred (quar.)	871/2C	1- 2 12-14 1-25	12-15 11-23 1- 8	Home Title Guaranty Co. (Brooklyn)— Increased semi-annual Year-end	25c	12-31	12-23 12-23	Income Series, 5 9/10c from investment income and 1/10c from capital gain National Shirt Shops (Del.) (quar.)	11c 6c 20c	12-15 11-30	11-30 11-20
	\$4.50 preferred (quar.)  Dun & Bradstreet, Inc., common (year-end)  4½% preferred (quar.)	\$1.12½	1-25 12-22 1- 2	1- 8 12-10 12-11	Howell Electric Motors Co. (quar.)  Huron & Erie Mortgage Corp. (quar.)  Imperial Life Assurance Co. (Canada)  Industrial Acceptance Corp., Ltd.	‡\$1.50	1- 4 1- 4 1- 2	12-23 12-15 12-18	National Sugar Refining Co. (quar.)  Extra  National Theatres, Inc.	50c 50c 15c	1- 4 12-15 1- 5	12-15 12- 7 12-15
	Eastern Corp. (quar.) Eastern Gas & Fuel Associates, com. (quar.) 4½% preferred (quar.) Eastman Kodak Co., common (year-end)	25c 25c \$1.12½ 45c	12-15 1- 2 1- 2 1- 2	12- 1 12- 8 12- 8 12- 4	Common (increased quar.) 5% preferred (quar.) 4½% preferred (quar.)	\$\$1.25	12-28 12-28 12-28	12- 1 12- 1 12- 1	National Transit Co. (reduced)  New England Electric System (quar.)  New England Telephone & Telegraph Co.—	10c 22½c	12-11 1- 2 12-30	11-30 12- 4 12-10
	Extra 6% preferred (quar.) Easy Washing Machine Corp., class A (quar.)	20c \$1.50 30c	1- 2 1- 2 12-28	12- 4 12- 4 12-11	5% preferred (\$30 par) (quar.) 5% preferred (\$40 par) (quar.) Industrial Rayon Corp. (quar.)	\$37½c \$50c 75c	12-28 12-28 12-12	12- 1 12- 1 11-30	Quarterly New Haven Pulp & Board Co.— Increased quarterly New Haven Water (s-a).	75c \$1.50	12-10 1- 2	11-25 12-15
	Extra Class B (quar.) Extra	30c 30c	12-28 12-28 12-28	12-11 12-11 12-11	International Minerals & Chemical Corp.— Common (quar.)  4% preferred (quar.) International Salt Co. (year-end)	40c \$1	1- 2 12-30 12-31	12-11 12-11 12-16	New Jersey Power & Light—  4% preferred (quar.)  4.05% preferred (quar.)	\$1 \$1.01 <sup>1</sup> / <sub>4</sub>	1- 2 1- 2	12- 7 12- 7
	Ecuadorian Corp., Ltd. (quar.) Extra Edison Brothers Stores, Inc. (quar.) 41/4% participating preferred (quar.)	10c 10c 35c	12-21 12-21 12-12 1- 2	11-30 11-30 11-30 12-19	Interstate Power Co., common (quar.) 4.70% preferred (quar.) Investment Co. of America—	16c		12- 4 12-18	New Jersey Water \$4.25 pfd. (quar.)  New York Auction Co. (quar.)  Extra  New York, Chicago & St. Louis RR.—	\$1.06 1/4 10c 10c	1- 2 12-15 12-15	12-10 12- 1 12- 1
	El Paso Natural Gas, common (quar.) \$4.50 preferred (quar.) Electric Bond & Share Co. (stock dividend)	40c	12-18 1- 2	12- 4 11-27	From net investment income Special Investors Selective Fund (quar.)	31c 12c	12-21 11-27	11-30 11-30 11-17	Common (increased quarterly)  6% preferred A (quar.)  New York & Harlem RR, common (s-a)	75c \$1.50 \$2.50	1- 2 1- 2 1- 2	11-27 11-27 12-11
	2 6/10ths share of United Gas Corp. com- mon for each 100 shares held. Subject to SEC approval		12-29	11-17	Jahn & Ollier Engraving (quar.) Johns-Manville Corp. (quar.) Year-end Joy Manufacturing Co. (quar.)	75c \$1.25	12- 1 12-10 12-10 12-12	11-20 11-30 11-30 11-30	10% preferred (s-a)  N. Y. & Richmond Gas—  6% prior preferred (quar.)	\$2.50 \$1.50	1- 2	12-11
	Electro Refractories, common (quar.) Class A (quar.) Elgin Sweeper Co. Extra	25c 25c 15c 5c	12-28	12-15 12-15 11-16 12-15	Extra  Kansas City Power & Light Co.—  Common (increased quar.)	62½c	12-12	11-30	Newark Telephone Co. (Ohio) com. (quar.) 6% preferred (quar.) Newmont Mining Corp. (quar.)	\$1.50 50c 50c	12-10 1- 9 12-14 1- 5	11-30 12-31 11-30 11-30
	Emerson Drug Co., class A (quar.) Class B (quar.) 8% preferred (quar.)	25c 25c 50c	12-10 12-10 12-10	11-25 11-25 12-15	3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.)	95c \$1 \$1.12½	3- 1 3- 1 3- 1	2-15 2-15 2-15	Extra Newport Electric com. (quar.) 33% preferred (quar.) Niagara Mohawk Power Corp., com. (quar.)	55c 93¾c 40c	12- 1 1- 2 12-18	11-20 12-15 12- 1
	Empire State Oil Co.  Equitable Credit Corp., com. (stock dividend)  A year-end extra of 1½ shares per 100 held	15c	12- 5 12-15	11-14	Kansas City Structural Steel Kansas Gas & Electric Co., common (quar.) 4½% prefeured (quar.) 4.28% preferred (quar.)	50c \$1.12 ½	1- 2 1- 2	12-1 12-11 12-11	3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.)	85c 90c 97½c	12-31 12-31 12-31	12- 1 12- 1 12- 1
	An extra of 6710ths share of stock per each 100 held	5c	1- 1	12- 1 12- 1	Katz Drug Co. (quar.)  Kearney (James R.) Corp.  Kelley Island Lime & Transport (quar.)	25c 25c	1- 2 12-15 11-30 12-15	12-11 11-30 11-18 11-30	Nor-Acme Gold Mines, Ltd Norris-Thermador Corp. (quar.) Northern Indiana Public Service Co., com	\$134c 25c 40c 28c	12-10 12-15 12-21 12-30	11-30 12- 1 12- 5 12- 5
	Erie & Pittsburgh RR. guaranteed (quar.)_ Ero Manufacturing Co. (quar.)_ Evans Products Co. (year-end)_ Excelsior Insurance Co. (N. Y.) (quar.)	12½c 50c	12-15 12-15	11-30 12- 1 12- 4 12- 4	Key Company Keystone Custodian Funds Series K-3— Regular from net investment income	40c	12-21 12-15	12-11 11-30	4.56% preferred (quar.)	22½c 25c \$1.68	12-30 12-30 12-11 12-11	12- 5 11-30 12- 4
	Fabricon Products, Inc. (quar.) Year-end Fafnir Bearing Co. (quar.)	30c 70c	12-15 12-15	11-30 11-30	Series B-1 Series K-2 Kimberly-Clark Corp., common (quar.)	\$2.25 60c	12-15 12-15 1- 2	11-30 11-30 12-11	A dividend of 12 shillings on the ordinary shares. American shares are subject to the South Africa non-residents tax of 7.2%			5.
2	Extra Fair (The) (quar.) Fansteel Metallurgical Corp. (s-a)	30c 10c	12-14 12-11	12- 1 12- 1	4% convertible preferred (quar.) Kings County Lighting Co., 4% pfd. (quar.) Kings County Trust Co. (N. Y.)— Stockholders at a meeting to be held on	50c	2- 1 1- 2	1- 8 12- 4	which will be deducted. Oak Mfg. Co. (quar.) Oakland Title Insurance Co. (quar.) Ohio Edison Co. com. (quar.)	35c 50c 55c	12-15 11-25 12- 3	12- 1 11-20 12- 1
	Stock dividend Federal Compress & Warehouse Co. (quar.)	25c 5% 50c	12-22 12- 1	12- 1 12- 1 11-13	Jan. 18 will vote on a director's proposal to split the stock 2½ to 1, and then pay a 300% stock dividend.		1	a f	3.90% preferred (quar.)	97½c \$1.10 \$1.11	1- 2 1- 2 1- 2	12-15 12-15 12-15
	Federal Electric Froducts Co. (quar.) Federated Publications (quar.) Extra	75c	12-18	12- 1 12- 1 12- 1	Kleinert Rubber La Luz Mines, Ltd. (interim) Labatt (John), Ltd. (quar.) Lanett Bleachery & Dye Works (quar.)	‡5c ‡25c	12-17 1- 4	11-27 12- 2 12-18 12- 1	Ohio Water Service Co. (quar.) Orpheum Building Co. (s-a) Oshkosh B'Gosh, Inc. (quar.)	37½c 20c 25c	12-31 12-10 12- 1	12-11 12- 1 11-20
	Fidelity-Phoenix Fire Insurance (N. Y.)—Quarterly Year-end	35c	12-15 12-15	11-30 11-30	Langett Bleatnery & Dye Works (quar.) Langendorf United Bakeries, Inc. (quar.) \$1.80 preferred (quar.) Lau Blower Co	45c 45c	12-15 1-15 1-15 12-31	12-1 12-31 12-31 12-10	Extra Owens-Corning Fiberglas Corp Oxford Paper Co. (quar.)	75c 30c 25c	12- 1 12-15 1-15	11-20 11-30 1- 2
	Firth Carpet Co	34c	11-25 12-15	11-14 11-30	Stock dividend Leece-Neville Co.	1%	12-31 12-31 1-25	12-10 12-10 1- 5	Pacific Clay Products Co. (quar.)Extra	12½c 12½c	12-15	12- 4 12- 4
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Name of Company	Per Share		Holders of Rec.	Name of Company	Per Share	When Payable		Name of Company	Pér Share	When Payable	
Pacific Gamble Robinson Co. (quar.)	20c 35c	12- 4 12-15	11-24 12- 1	United Bond & Share, Ltd. (s-a)	‡35c ‡25c	1-15	12-31 12-31		50c \$1.12½	12- 1 12- 1	11-16 11-16
Pacific Mills (year-end) Pacific Tin Consolidated Corp. Page-Hersey Tubes, Ltd. (quar.)	15c 175c	12-14	12- 1 12-15	United Carbon Co. (quar.) United-Carr Fastener Corp. (quar.)	62½c 40c	12-10 12-15	11-27 11-30	American Broadcasting-Paramount Theatres Common (quar.)	25c		11-25
Pantex Mig., common	25c 37½c	12- 1	11-19 12-18	United Corp. (s-a)	40c 10c	12-15 12-16	11-30 11-25	Certificates of interest (quar.)	25c 25c		11-25 11-25
Patterson-Sargent Penick & Ford, Ltd. (quar.)	50c 50c	12- 1 12-14	11-20 11-27	Extra United Fruit Co. (quar.)	75c	12-16	11-25 12-11 12-10	American Car & Foundry Common (quar.)		1-2-54 4-1-54	12-11 3-12
Penn-Dixie Cement Corp. (quar.) Extra	50c 50c	12-15 12-15	11-30 11-30	United Gas Corp. United Pacific Insurance Co. (quar.)	31 ¼c \$4 75c	1- 2 11-20 12- 1	11-10 11-20	Common (quar.)	\$1.75		12-11
Pennsylvania Salt Mfg. Co. (year-end) Perfex Co., 4½% preferred (quar.)	50c \$1.12½	12-15 12- 1	11-30 11-21	U. S. Freight Co. (quar.)	25c 25c	12-11 12-11	12- 3 12- 3	American Chicle Co. (quar.)	50c 25c	12-10 12-10	11-23 11-23
Pet Milk Co. (increased quar.)	40c 60c	12-21 12-21	12- 1 12- 1	Extra U. S. Life Insurance Co. (N. Y.)— Year-end	40c	12-11	11-30	American Colortype Co. (quar.)American & Foreign Power Co., Inc. (quar.)_	25c 15c	1- 8 12-10	12-18 11-10
Petroleum Service, Inc., 5% pfd. (annual) Amount of above payment not announced.	40c	12-15 12-19	12- 1	U. S. Lumber Co	25c 30c	12-16 12-15	11-27 11-30	American Forging & Socket Co American Gas & Electric Co. (quar.)	25c 41c	12- 1 12-10	11-20 11- 9
Pfeiffer Brewing Co. (quar.) Philadelphia Bourse	\$1 25c	12-15 12-15	11-23 11-23	7% non-cum. preferred (quar.) United Telephone (Pa.), 4½% pfd. A (quar.)	43 <sup>3</sup> / <sub>4</sub> c \$1.12 <sup>1</sup> / <sub>2</sub>	12-15 12- 1	11-30 11-20	American Greetings Corp. (quar.) American Home Fire Assurance Co	25c 50c	12-10 12- 1	12- 1 11-18
Special Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	12- 4	11-20	Universal Match Corp. (quar.) Universal Products Co., Inc. (quar.)	30c 50c	12-15 12-14	12- 1 12- 4	American Home Products Corp. (monthly) _ Extra	15c 50c	12- 1 12- 1	11-13
Philco Corp., common (quar.) Stock dividend	40c 5%	12-12 12-23	11-27 11-27	Year-end Valcar Enterprises, 6% pfd. A (quar.)	50c	12-14 11-23	12- 4 11-16	American Hospital Supply (quar.)  American Ice Co., 6% non-cum. pfd	30c \$3 20c	12-18 12-11 12-15	11-27 11-13 12- 3:
3%% preferred A (quar.) Pioneer Suspender Co. (quar.)	93¾c 10c	1- 2 12-15	12-15 12- 1	Veeder-Root, Inc. (quar.)	50c \$50c	12-11	11-20 12-19 12-19	American Insulator (Del.) (quar.)  American Investment Co. of Illinois—  Common (quar.)	40c	12-13	11-16
Pittsburgh Forgings Co. (year-end) Stock dividend	30c	12-17 12-17	12- 1 12- 1	Viking Pump Co. (quar.)	‡\$1 25c	1- 2 12-15	11-30	5¼% preferred (quar.) \$1.25 preference (quar.)	\$1.31 1/4 31 1/4 C	1- 2 1- 2	12-18s 12-18s
Pittsburgh Screw & Bolt Corp. (quar.)	15c 5c	12-21 12-10	11-30 11-27	Virginia-Carolina Chemical— 6% participating preferred (accum.)——— Visking Corp. (quar.)————————————————————————————————————	\$1.50 50c	1- 2 12-14	12-16 12- 4	4½% preference (quar.)	28 1/8 C 25 C	1- 2 12-10	12-18: 11-25
Preston East Dome Mines, Ltd. (s-a) Produce Terminal Cold Storage Co. (annual)	\$4c \$1	1-15	12-15 12- 1 12- 3	Stock dividend	10% 70c	12-30 12-18	12-15 12- 4	Stock dividendAmerican Maracaibo Co. (stock dividend) _	21/2 %	12-16 12-14	11-25 11-23
Public Service Co. of New Hampshire (quar.) Public Service Electric & Gas (quar.)	45c 40c	12-15 12-23 12-15	11-30 11-30	Wabasso Cotton Co., Ltd. (reduced) Waldorf System, Inc. (quar.)	120c 25c	1- 2 1- 2	12- 7 12-15	American Metal Co., Ltd., common (quar.) Year-end	25c 50c	12- 1 12- 1	11-16 11-16
Publicker Industries, Inc., \$4.75 pfd. (quar.) Pullman, Inc. (quar.) Year-end	\$1.18 <sup>3</sup> / <sub>4</sub> 75c \$1	12-14	11-30 12-15	Warren Brothers Co. (Increased quar.)	25c 50c	1-16 12-15	1- 4 12- 1		\$1.121/2	12-14 12- 1	11-16
Pyle National Co., common (quar.) Special	30c 25c	1- 2 12-21	12- 5 12- 5	5% preferred (quar.) Warren (Northam), Corp., \$3 pfd. (quar.)	62½c 75c	1-30 12- 1	1-15 11-16	4½% preferred (quar.)	40c	3- 1 12- 1	2-19 11-20
8% preferred (quar.) Queen Anne Candy Co.	\$2 15c	1- 2 12-15	12- 5 12- 1	Washington Water Power Co. (quar.) Watervliet Paper Co	40c 35c	12-15 12- 1	11-25 11-20	American Potash & Chemical Class A (quar.) Class B (quar.) \$4 pfd. (quar.)	50c 50c \$1	12-15 12-15 12-15	12- B 12- B 12- B
Extra  Raybestos-Manhattan, Inc. (year-end)	2½c \$1.50	12-15 1- 4	12- 1 12-10	Waukesha Motor Co. (quar.) Webb & Knapp, Inc., \$6 pfd. (quar.)	\$1.50	1- 2 1- 2 12-29	12-1 12-15 12-15		\$1.1834	12-15	12- B
Rayonier, Inc., \$2 preferred (quar.) Reeves Erothers, Inc. (quar.)	50c 30c	1- 2 12-15	12-11 12- 1	\$1.50 preferred (accum.) Wellington Fund, Inc.	\$7	12-29	12-13	Stock dividend Amer. Radiator & Standard Sanitary Corp.—	21/2 %	11-23	10-29
Reo Motors, Inc. (increased)	75c	12-18 12-22	11-30 12- 1	20c from net investment income and a year-end of 46c from security profits payable in cash or stock	66c	12-29	12- 4	Common (quar.) Special	25c 25c	12-15 12-15	11-20 11-20
Stock dividend Republic Steel Corp., com. (increased quar.)	\$1.12½	12-22 12-21	12- 1 12- 1	West Coast Telephone (quar.)	50c 20c	12- 1 12-14	11-10 12- 3	7% preferred (quar.)	\$1.75 25c	12- 1 12- 5	11-20 11-12
Extra 6% prior preference A (quar.) Rhinelander Paper Co. (quar.)	37½c \$1.50 40c	1- 2 1- 2 1- 2	12- 1 12-10 12-18	West Virginia Pulp & Paper Co.— New common (initial quar.)	35c	1- 2	12-18	Extra American Smelting & Refining, common	25c 50c	1- 5 11-30	12-12: 11- 65
Richfield Oil Corp. (quar.) Year-end	75c 50c	12-15 12-15	11-30 11-30	The above dividend will be payable to stockholders of Hinde and Dauch Co.				American Ship Building (year-end)	\$1 75c	11-25 12-15	11-10 11-25
Risden Mfg. Co. (quar.) River Brand Rice Mills Inc. (quar.)	50c 28c	11-16 2- 1	11- 5	who deposit their shares under the exchange offer.	1.2	2012	-1	American Thread Co., 5% pfd. (s-a)	12½c 75c	1- 2 12- 1	11-30 11-10
Rochester Telephone Corp., com. (quar.) 5% preferred (quar.)	20c \$1.25	1- 2 1- 2	12-21 12-21	Westeel Products, Ltd. (quar.)Extra	‡30c ‡20c	12-15 12-15 12-15	11-27 11-27 11-30	American Vitrified Products Co. (quar.) American Zinc, Lead & Smelting Co.— Common (quar.)	25c 25c	12-15 12-28	12- 1 11-30
Rochester Transit Corp.	10c 35c	12- 1 1- 5	11-20 12-10	Westinghouse Air Brake (quar.) Year-end	40c 40c \$1	12-15 12-15 12- 7	11-30 11-30	\$5 prior preferred (quar.)  Anderson Clayton & Co. (quar.)	\$1.25 50c	2- 1 11-30	1- 8
Garnia Bridge Co., Ltd. (quar.)	‡20c ‡20c	12-15 12-15	11-30 11-30	Weyerhaeuser Timber (year-end) Winnipeg Electric Co.— 5% non-cum. preferred (s-a)	1\$2.50	12-31	12- 1	Andian National Corp., Ltd. (s-a) Anglo-Iranian Oil Ltd.—	†20c	12- 1	11-16
Gaudi-Arabian Mining Syndicate, Ltd.— Year-end Geranton Spring Brook Water Service—	10c	12-23	11-17	Wisconsin Investment Co. (year-end of 4c from net income received from interest	*******			American deposit receipts ord. (interim) Anheuser-Busch, Inc. (quar.)	5% 30c	12- 7 12- 9	11-10 11-12
Common (quar.)	22½c \$1.02½	12-15 12-15	12- 7 12- 7	and dividends to be paid in cash, and a distribution of 14c representing net long-				Animal Trap Co. of America, common Arcade Cotton Mills, com. (quar.)	10c	11-23	10-23
Beaboard Fire & Marine Insurance (yrend) Beabrook Farms, 4½% preferred (quar.)	35c	11-30 12-15	11-20 12- 1	term capital gains realized from the sale				Common (quar.) 6% preferred (s-a)	\$1 \$3	12-22 12-22 12- 1	12-15
60c non-cumulative participating preferred Scattle Gas Co., common (quar.)	10c 20c	12- 1 12-31	11-16 12-10	at the option of the shareholder) Wisconsin Public Service Corp. (quar.)	18c 27½c	12-24 12-19	11-27 11-30 11-20	Archer-Daniels-Midland Co. Arden Farms Co., com (year-end) \$3 partic. preferred (quar.)	50c 25c 75c	12- 1 12- 1 12- 1	11-13 11-10 11-10
6% convertible preferred (quar.)	75c 5c	12-31	12-10 11-13	Woolf Brothers, Inc., 4½% pfd. (quar.) Worthington Corp., common (quar.) Year-end	56 1/4 C 50 C 50 C	12-1 12-19 1-2	12- 3 12- 3	Participating Argo Oil Corp. (quar.)	61/4C 25c	12- 1 12-11	11-10
Ghattuck (Frank G.) Co. (quar.) Extra Ghenango Valley Water, 5% pfd. (quar.)	10c 10c \$1.25	12-18 1-14 12- 1	12- 3 1- 4 11-20	4½% prior preferred (quar.) 4½% convertible prior preferred (quar.)	\$1.12 1/2	12-15 12-15	12- 3 12- 3	Stock dividend (one share of common stock of Standard Oil of N. J. for each 500			
Shepard-Niles Crane & Hoist (year-end)	\$1	12-10	11-30	Yates-American Machine Co. (quar.) Youngstown Sheet & Tube Co. (extra)	25c 75c	1-15 1-15	12-28 12-18	Argus Corp. Ltd., common (quar.)	‡15c	12- 1 12- 1	11-13 10-30
7% preferred (quar.)											
Shoe Corp. of America, class A com. (quar.)	‡\$1.75 25c	1- 2 12-15	12-10 11-30	Youngstown Steel Door (quar.)	25c 25c	12-15 1-15	12- 1 12- 1	4½% conv. pref. (quar.)  Arizona Public Service Co., com. (quar.)	22½c	12- 1 12- 1	10-30 11- 2
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.)	\$1.12 ½ \$25c	12-15 12-15 12-15	11-30 11-30 12- 1	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and	25c 25c nounced	12-15 1-15 l in pr	12- 1 evious	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.)	22½c 27½c 59c	12- 1 12- 1 12- 1	11- 2 11- 2 11- 2
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) 5% preferred (quar.) Simmons-Boardman Publishing Corp.—	25c \$1.12½ ‡25c ‡50c	12-15 12-15 12-15 12-15	11-30 11-30 12- 1 12- 1	Below we give the dividends and weeks and not yet paid. The list do	25c 25c nounced pes not	12-15 1-15 l in pr include	evious e divi-	Arizona Public Service Co., com. (quar.)	22½c 27½c	12- 1 12- 1	11- 2 11- 2
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.)	25c \$1.12½ \$25c \$50c	12-15 12-15 12-15 12-15 12-15	11-30 11-30 12- 1 12- 1 1- 2 11-23	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and	nounced being	12-15 1-15 l in pr include given	evious divi- in the	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) Arkansas-Missouri Power com. (quar.) 5½% preferred (quar.) 6% preferred (quar.) Armco Steel Corp. (quar.)	22½c 27½c 59c 62½c 27½c 34%c 37½c	12- 1 12- 1 12- 1 12- 1 12-15 12-15 12-15 12-8	11- 2 11- 2 11- 2 11- 2 11-30 11-30 11-30 11-6
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) 5% preferred (quar.) Simmons-Boardman Publishing Corp.— Common (resumed)	25c \$1.12½ ‡25c ‡50c	12-15 12-15 12-15 12-15 12-15 1- 6 12- 1 12-17 12-30	11-30 11-30 12- 1 12- 1 1- 2 11-23 12- 1 12- 1	Youngstown Steel Door (quar.)  Extra  Below we give the dividends an weeks and not yet paid. The list deends announced this week, these preceding table.  Name of Company	25c 25c nounced bes not being	12-15 1-15 l in pr include given	evious divi- in the	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34%c 37½c 75c 93¾c	12- 1 12- 1 12- 1 12- 1 12-15 12-15 12-15 12-8 12- 1 12-15	11- 2 11- 2 11- 2 11- 2 11-30 11-30 11-6 11-6 11-6
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.)	25c \$1.12½ \$25c \$50c \$50c 75c 30c 35c 25c	12-15 12-15 12-15 12-15 12-15 1- 6 12- 1 12-17 12-30 12-10	11-30 11-30 12- 1 12- 1 12- 1 1-2 11-23 12- 1 12- 1 11-30	Youngstown Steel Door (quar.)  Extra  Below we give the dividends any weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)	25c 25c nounced bes not being Per Share	12-15 1-15 l in pr include given When	evious e divi- in the Holders of Rec.	Arizona Public Service Co., com. (quar.)	22½c 27½c 50½c 62½c 34%c 37½c 75c 75c 93¾c \$1	12- 1 12- 1 12- 1 12- 1 12-15 12-15 12-15 12- 8 12- 1 12-15 12-15 12-15	11- 2 11- 2 11- 2 11- 2 11-30 11-30 11-6 11- 6 12- 1 12- 1 11-18
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skil Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.)	25c \$1.12½ \$25c \$50c \$50c 35c 35c 25c 37½c \$1.20 75e	12-15 12-15 12-15 12-15 1-6 12-1 12-17 12-30 12-10 12-30 2-1 12-21	11-30 11-30 12-1 12-1 12-1 1-2 11-23 12-1 11-30 12-10 1-15 11-30	Youngstown Steel Door (quar.)  Extra  Below we give the dividends any weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A.	25c 25c nounced bes not being Per Share \$30c \$37\frac{1}{2}c 50c	12-15 1-15 l in princlude given When Payable 1-2 1-2 12-1 1-2	evious divi- in the	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34%c 37½c 75c 93¾c \$1 56¼c \$1,25	12- 1 12- 1 12- 1 12- 1 12-15 12-15 12-15 12- 8 12- 1 12-15 12-15 12-15 12-15	11- 2 11- 2 11- 2 11-30 11-30 11-30 11-6 11-6 12- 1 12- 1 11-18 11-23 11-23
Shoe Corp. of America, class A com. (quar.)  \$4.50 class A preferred (quar.)  Siknit, Ltd., common (quar.)  Simmons-Boardman Publishing Corp.—  Common (resumed)  \$3 convertible preference (quar.)  Skit Corp. (quar.)  Extra  Society Brand Clothes, Inc. (year-end)  Gouthern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Pacific Co. (quar.)  Southern Utah Power Co.  Southern Utah Power Co.  Southern Utah Power Co.  Southern House Common (quar.)	\$1.12 ½	12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 2-1 12-21 12-21 12-15	11-30 11-30 12- 1 12- 1 12- 1 1- 2 11-23 12- 1 11-30 12-10 1-15 11-30 11-20 12- 1	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A.— Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.— 5% preferred (quar.)	25c 25c nounced bes not being Per Share \$30c \$37\frac{1}{2}c 50c \$12\frac{1}{2}c \$30c \$312\frac{1}{2}c	12-15 1-15 l in princlude given When Payable 1-2 1-2 12-1 1-2 1-2 12-15	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 12-10 11-20	Arizona Public Service Co., com. (quar.)	22½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 75c 93¾c \$1 56½c \$1,25 37½c	12- 1 12- 1 12- 1 12- 1 12-15 12-15 12-15 12- 8 12- 1 12-15 12-15 12-15 12-15	11- 2 11- 2 11- 2 11- 2 11-30 11-30 11-30 11-6 11-6 12- II 12- II 11-18 11-23
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Utah Power Co. Bouthland Royalty Co. (year-end) Southwestern Engineering Southwestern Engineering Southwestern Engineering Southwestern Ingineering Southwestern Ingestment common (quar.)	25c \$1.12 ½ \$25c \$50c \$50c \$50c \$35c \$25c \$1.20 \$75c \$1.20 \$75c \$25c \$25c	12-15 12-15 12-15 12-15 12-15 1- 6 12- 1 12-17 12-30 12-10 12-30 2- 1 12-21 12-15 12-15 12-15	11-30 11-30 12-1 12-1 12-1 11-23 12-1 11-30 12-10 1-15 11-30 11-20 12-1 11-30	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadla-Atlantic Sugar Refineries, Ltd., com. Class A.  Class A.  Specification of the preferred (quar.)  Acme Gas & Oil Ltd. Acme Gas & Inc. (stock dividend)	25c 25c nounced bes not being Per Share \$30c \$37\/\2c 50c \$12\/\2c \$30c \$31\/\2c \$30c \$30c \$30c \$30c \$30c \$30c \$30c \$30	12-15 1-15 l in princlude given When Payable 1-2 1-2 12-1 1-2 12-15 11-30 12-15	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 27½c 34%c 37½c 75c 75c 83%c \$1 56¼c \$1,25 37½c \$1,31½c \$1,50	12- 1 12- 1 12- 1 12- 1 12-15	11- 2 11- 2 11- 2 11- 2 11-30 11-30 11-30 11-6 12- 1 11-18 11-18 11-23 11-23 11-13 11-13 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) \$3 convertible preference (quar.) \$4 convertible preference (quar.) \$4 convertible preference (quar.) \$5 convertible preference (quar.) \$5 convertible preference (quar.) \$6 couthern Indiana Gas & Electric Common (quar.) \$6 outhern Indiana Gas & Celectric Common (quar.) \$6 outhern Pacific Co. (quar.) \$6 outhern Uah Power Co. \$7 outhern Uah Power Co. \$6 outhern Uah Power Co. \$7 outhern Uah Power Co. \$7 outhern Uah Power Co. \$8 out	25c \$1.12½ \$25c \$50c \$50c \$75c 30c 35c 25c \$11.20 \$75c \$25c \$1.20 \$75c \$25c	12-15 12-15 12-15 12-15 12-16 12-1 12-17 12-30 12-10 12-30 2-1 12-21 12-15 12-15 12-1 12-1	11-30 11-30 112-1 12-1 1-2 11-23 12-1 11-30 12-10 1-15 11-30 11-20 12-1 11-30 11-10 11-10	Youngstown Steel Door (quar.)  Extra  Below we give the dividends any weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Class A.  Class A.  Acme Gas & Oil Ltd.  Acme Gas & Clutd.  Acme Steel Co. (quar.)  Acme Steel Co. (quar.)  Acme Steel Co. (quar.)  Acme Wire Co. (quar.)	25c 25c mounced bes not being Per Share 1304c 50c 1124c 130c 1124c 130c 10% 40c 60c	12-15 1-15 I in princlude given  When Payable  1-2 1-2 1-2 1-1 1-2 12-15 11-30 12-15 12-12 12-15	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-12-11 11-12-11	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34½c 37½c 75c 93¾c \$1 56¼c \$1.25 37½c \$1.25 37½c \$1.31½ \$1.50	12- 1 12- 1 12- 1 12- 1 12-15 12	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-30 11-6 12- 1 11-13 11-23 11-23 11-13 11-13 11-13 11-13 11-13 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Silknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skil Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Utah Power Co. Southern Utah Power Co. Southern Utah Power Co. Southwestern Electric Service (quar.) Gouthwestern Engineering Southwestern Investment, common (quar.) \$1 preferred (quar.) \$50 convertible sinking fund pfd. (quar.) Speer & Co., \$5 2nd preferred (quar.) Speer & Co., \$5 2nd preferred (quar.) Speer & Co., \$5 2nd preferred (quar.) Speer & Co.	25c \$1.12½ 125c 150c 50c 75c 30c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	12-15 12-15 12-15 12-15 12-15 12-17 12-10 12-10 12-30 2-1 12-21 12-15 12-15 12-11 12-11	11-30 11-30 112-1 12-1 11-2 11-23 12-1 11-30 12-10 1-15 11-30 11-20 12-1 12-1 12-1 11-3 11-10	Youngstown Steel Door (quar.)  Extra  Below we give the dividends any weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Class A.  Shy preferred (quar.)  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Acme Steel Co. (quar.)  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)	25c 25c mounced bes not being Per \$30c \$37½c \$12½c \$30c \$112½c \$10% 40c 60c 75c 7½c	12-15 1-15 1 in princlude given When Payable 1-2 1-2 1-2 1-2 1-1 1-2 12-15 11-30 12-15 12-12 12-15 12-12	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 12-10 11-20 11-20 12-1 11-15 11-15 12-17 11-16	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 27½c 34%c 37½c 75c 75c 93¾c 25c \$1.25 37½c \$1.25 31½c \$1.31½ \$1.50 \$41 \$1.50 \$3.00	12- 1 12- 1 12- 1 12- 15 12-15 1	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-6 12- 1 11-18 11-123 11-123 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Utah Power Co. Southern Utah Power Co. Southern Utah Power Co. Southwestern Electric Service (quar.) Southwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$5 convertible sinking fund pfd. (quar.) Speer & Co., \$5 2nd preferred (quar.) Speer Carbon Co. Sperry Corp. (quar.) Sialey (A. E.) Mfg. (stock dividend)	25c \$1.12\dot{4} 125c 350c 50c 75c 30c 35c 25c 25c 37\dot{4} 25c 25c 24c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	12-15 12-15 12-15 12-15 12-17 12-17 12-30 12-10 12-21 12-21 12-1 12-1 12-1 12-1	11-30 11-30 12-1 12-1 11-2-1 11-23 12-1 11-30 12-10 11-30 11-20 12-1 12-3 11-10 11-10 11-10 11-10 11-25 11-30	Youngstown Steel Door (quar.)  Extra  Below we give the dividends answeeks and not yet paid. The list dodends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.) \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A Acadia-Atlantic Sugar Refineries, Ltd., com. Class A  5% preferred (quar.)  Acme Gas & Oil Ltd.  Acme Industries, Inc. (stock dividend)  Acme Steel Co. (quar.)  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)	25c 25c nounced bes not being Per Share 130c 137½c 50c 112½c 131.25 11c 10% 40c 60c 75c	12-15 1-15 l in princlude given When Payable 1-2 1-2 12-1 1-2 12-15 11-30 12-15 12-12 12-15 12-12	12- 1 evious e divi- in the  Holders f of Rec.  12- 1 11-16 11-10 11-20 10-30 12- 1 11-12 11-12 11-12 11-12 11-12	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 62½c 27½c 34¾c 37½c 93¾c 75c 93¾c \$1.25 37½c \$1.25 31½c \$1.31½ \$1.50 \$1.25 30c \$1.12½	12- 1 12- 1 12- 1 12- 1 12- 15 12-15 1	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-30 11- 6 12- 11 12- 11 11-123 11-123 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48(it Corp. (quar.) 5xtra 50ciety Brand Clothes, Inc. (year-end) 60uthern Indiana Gas & Electric Common (quar.) 4.80% preferred (quar.) 50uthern Vtah Power Co. 50uthwestern Electric Service (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5peer Carbon Co. 5perry Corp. (quar.) 5taley (A. E.) Mfg. (stock dividend) 5tandard Commercial Tobacco (year-end) 5tandard Power & Light—	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$35c \$25c  37\frac{1}{2}c \$1.25c \$1.25c \$1.25c \$25c \$25c \$25c \$25c \$25c \$1.25c \$1.25c \$25c \$1.25c	12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-21 12-15 12-1 12-1 12-1 12-1 12-1 12-1 12-1 12-1 12-1 12-15 12-1 12-1 12-1 12-15 12-1 12-15 12-1 12-15 12-1 12-15	11-30 11-30 12-1 12-1 11-2 11-23 12-1 11-30 12-10 11-30 11-20 12-1 12-3 11-10 11-10 11-10 11-25 11-30 11-20 11-30 1	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acme Gas & Oil Ltd. Acme Gas & Oil Ltd. Acme Steel Co. (quar.)  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetna Ball & Roller Bearing Co., com. (quar.)  5% conv. ptd. (quar.)  Aetna-Standard Engineering Co. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend	25c 25c nounced bes not being **Per Share**  \$ 130c \$ 112\frac{1}{2}c \$ 130c \$ 112\frac{1}{2}c \$ 10c \$ 10c \$ 7\frac{1}{2}c \$ 15c \$ 25c \$ 37\frac{1}{2}c \$ 10c \$ 25c \$ 27\frac{1}{2}c \$ 25c \$ 25c	12-15 1-15 1-1 pr include given When Payable 1-2 1-2 12-15 11-30 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15	12- 1 evious e divi- in the Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-125 12-17 11-16 12- 1 11-125 11-17 11-10 11-10 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 37½c 34¾c 37½c 37½c 93¾c \$1 56¼c 255 37½c \$1.31½ \$1.50 \$1.25 30c \$1.315	12- 1 12- 1 12- 1 12- 15 12-15 1	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-6 11-6 11-6 11-2 11-12 11-12 11-12 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48(it Corp. (quar.) 5xtra 50ciety Brand Clothes, Inc. (year-end) 50uthern Indiana Gas & Electric Common (quar.) 480% preferred (quar.) 50uthern Pacific Co. (quar.) 50uthern Vtah Power Co. 50uthern Vtah Power Co. 50uthern Vtah Power Co. 50uthern Vtah Fower Co. 50uthwestern Electric Service (quar.) 50uthwestern Engineering 60uthwestern Investment, common (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5peer Carbon Co. 5perry Corp. (quar.) 5taley (A. E.) Mfg. (stock dividend) 5tandard Commercial Tobacco (year-end) 5tandard Power & Light— Common (from capital surplus) Series B (from capital surplus)	25c \$1.12\dot{4} 125c 350c 50c 75c 30c 35c 25c 25c 37\dot{4} 25c 25c 24c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	12-15 12-15 12-15 12-15 12-17 12-10 12-10 12-10 12-21 12-21 12-11 12-11 12-11 12-15	11-30 11-30 12-1 12-1 11-2 11-23 12-1 11-30 12-10 1-15 11-30 11-20 11-20 11-14 11-10 11-10 11-10 11-10 11-25 11-25 11-25 11-25 11-25 11-25 11-30 12-3 12-3	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A.— Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.— Class A.— Class A.— Acme Gas & Oil Ltd.— Acme Gas & Oil Ltd.— Acme Steel Co. (quar.)  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona Ball & Roller Bearing Co., com. (quar.)  5 % conv. pfd. (quar.)  Aetina-Standard Engineering Co. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.—	25c	12-15 1 in pr include given  When Payable  1-2 1-2 12-1 1-2 12-15 11-30 12-15 12-12 12-11 1-9 12-15	12- 1 evious e divi- in the Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 12- 1 11-30 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c 25c 93¾c 25c 93¾c 25c 37½c \$1.25 37½c \$1.50 \$1.15 \$1.25 \$30c \$1.15 \$1.25 \$31 \$1.25 \$1.25	12- 1 12- 1 12- 1 12- 15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-11 12-11 12-11 12-11 12-11	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-6 11-16 11-18 11-123 11-123 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.)  Siknit, Ltd., common (quar.)  Siknit, Ltd., common (quar.)  Simmons-Boardman Publishing Corp.—  Common (resumed) \$3 convertible preference (quar.)  Skit Corp. (quar.)  Extra  Society Brand Clothes, Inc. (year-end)  Southern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Pacific Co. (quar.)  Southern Utah Power Co.  Southern Utah Power Co.  Southwestern Electric Service (quar.)  Southwestern Electric Service (quar.)  Southwestern Investment, common (quar.)  \$1 preferred (quar.)  \$5 convertible sinking fund pfd. (quar.)  Spear & Co., \$5 2nd preferred (quar.)  Spear & Co., \$5 2nd preferred (quar.)  Speer Carbon Co.  Sperry Corp. (quar.)  Staley (A. E.) Mg. (stock dividend)  Standard Commercial Tobacco (year-end)  Standard Commercial surplus)  Series B (from capital surplus)  Series B (from capital surplus)  Siandard Tube Co., class B common  Stone & Webster, Inc. (year-end)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$25c \$25c \$1.20 \$75c \$25c \$25c \$25c \$1.25 \$25c \$1.25 \$25c \$1.25 \$25c \$1.25 \$1.25	12-15 12-15 12-15 12-15 12-17 12-20 12-10 12-20 12-21 12-21 12-21 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-10 12-10	11-30 11-30 12-1 12-1 11-2 11-23 11-23 11-30 12-10 11-15 11-30 11-20 12-1 11-30 11-10	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Class A.  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona-Standard Engineering Co. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common_ 5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)	25c	12-15 1-15 1 in pr in princlude given 1-2 1-2 1-1 1-2 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-1	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 12- 1 12- 1 11-16 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-18	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c 25c 93¾c 25c 40c \$1.25 37½c \$1.50 \$1.15 \$1.25 30c \$1.25 51.25 55 55 55 55 55 55 55 55 55 55 55 55 5	12- 1 12- 1 12- 1 12- 15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-6 12- 11 11-18 11-18 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Utah Power Co. Southern Utah Power Co. Southern Utah Power Co. Southwestern Electric Service (quar.) Southwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$5 convertible sinking fund pfd. (quar.) Spear & Co., \$5 2nd preferred (quar.) Spear & Co., \$5 2nd preferred (quar.) Speer Carbon Co. Sperry Corp. (quar.) Sialey (A. E.) Mg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Tube Co., class B common Stonecutter Mills, class A (quar.) Class B (quar.)  Class B (quar.)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$35c \$25c  37\frac{1}{2}c \$25c \$25c \$1.25 \$25c \$1.25 \$25c \$1.25 \$1.26 \$	12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-11 12-11 12-15 12-15 12-15 12-15 12-17 12-10 12-10 12-10 12-10 12-10 12-10 12-10	11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 12-10 11-30 11-20 11-30 11-21 11-30 11-25 11-10 11-10 11-125 11-130 11-25 12-1 11-30	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)————————————————————————————————————	25c	12-15 1-15 1-15 1 in pr include given 1-2 1-2 1-2 12-15	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 12- 1 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-18 11-18 11-18	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 62½c 27½c 34¾c 37½c 93¾c 75c 93¾c \$1.25 31½c \$1.25 31½c \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.25 \$0 \$1.25 \$0 \$1.25 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	12- 1 12- 1 12- 1 12- 15 12-15 12-15 12- 15 12- 1 12-15 12- 1 12-15 12- 1 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 30 11- 6 12- 11 11- 12 11- 12 11- 12 11- 12 11- 13 11- 13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.)  Siknit, Ltd., common (quar.)  Siknit, Ltd., common (quar.)  Simmons-Boardman Publishing Corp.—  Common (resumed)  \$3 convertible preference (quar.)  Skit Corp. (quar.)  Extra  Society Brand Clothes, Inc. (year-end)  Gouthern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Pacific Co. (quar.)  Southern Pacific Co. (quar.)  Southern Litah Power Co.  Bouthland Royalty Co. (year-end)  Southwestern Electric Service (quar.)  Southwestern Electric Service (quar.)  Southwestern Investment, common (quar.)  \$5 convertible sinking fund pfd. (quar.)  Speer Carbon Co.  Sperry Corp. (quar.)  Staley (A. E.) Mfg. (stock dividend)  Standard Commercial Tobacco (year-end)  Standard Power & Light—  Common (from capital surplus)  Series B (from (apar.)  Class B (quar.)  Class B (quar.)  Class B (quar.)  Class B (quar.)	25c \$1.12\frac{1}{2} \$125c \$25c \$50c \$50c \$75c \$25c \$1.20 \$25c \$1.25c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-10	11-30 11-30 12-1 12-1 11-23 12-1 11-23 12-1 11-30 12-10 11-30 11-20 11-10 11-10 11-10 11-10 11-25 11-30 12-3 11-14 11-30	Extra  Below we give the dividends and weeks and not yet paid. The list doends announced this week, these preceding table.  Name of Company Abitibl Power & Paper— Common (Increased quar.) \$1.50 preferred (quar.) Abstract & Title Insurance Corp., class A.— Acadla-Atlantic Sugar Refineries, Ltd., com. Class A.— Acadla-Atlantic Sugar Refineries, Ltd., com. Class A.— Acme Gas & Oil Ltd.— Acme Gas & Oil Ltd.— Acme Steel Co. (quar.) Acme Wire Co. (quar.) Addressograph-Multigraph Corp. (quar.)— Aetna Ball & Roller Bearing Co., com. (quar.) 5% conv. pfd. (quar.)— Aetna-Standard Engineering Co. (quar.)— Affiliated Gas Equipment, Inc., com. (quar.) Stock dividend \$3 pfd. (quar.) Agnew-Surpass Shoe Stores, Ltd., common— 5½% preferred (s-a) Air Reduction Co., Inc., com. (quar.)— Affilets, Inc. (quar.) Airolets, Inc. (quar.) Akron Brass Manufacturing Co. Alabama Gas Corp., common (quar.)— \$3.50 prior preferred (quar.)—	25c	12-15 1-15 1-15 1-10 1 in pr include given  1-2 1-2 1-2 1-2 1-2 12-15 12-35 12-15 12	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 12- 1 11-10 11-10 11-10 11-10 11-10 11-10 11-18 11-18 11-18 11-18 11-18 11-18 11-16 10-12	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 62½c 34¾c 31½c 31½c 93¾c \$156 40c \$1.25 31½c \$1.15 \$1.15 \$1.15 \$1.12½ \$1.50 \$1.25 \$1 \$1 \$1.25 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 8 12- 1 12- 15 12- 1 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11-30 11-30 11-30 11-6 12- 8 11-18 11-18 11-23 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.)  Siknit, Ltd., common (quar.)  Siknit, Ltd., common (quar.)  Simmons-Boardman Publishing Corp.—  Common (resumed)  \$3 convertible preference (quar.)  Skit Corp. (quar.)  Extra  Society Brand Clothes, Inc. (year-end)  Gouthern Indiana Gas & Electric—  Common (quar.)  4.80% preferred (quar.)  Southern Valah Power Co.  Southern Valah Power Co.  Southern Valah Power Co.  Southern Electric Service (quar.)  Southwestern Electric Service (quar.)  Southwestern Electric Service (quar.)  Southwestern Investment, common (quar.)  \$5 convertible sinking fund pfd. (quar.)  Spear & Co., \$5 2nd preferred (quar.)  Speer Carbon Co.  Sperry Corp. (quar.)  Staley (A. E.) Mfg. (stock dividend)  Standard Commercial Tobacco (year-end)  Standard Power & Light—  Common (from capital surplus)  Series B (from (apital surplus)  Series Co., Inc. (quar.)  Class B (quar.)  Class B (quar.)  Class B (quar.)  Class B (co., Inc. (quar.)	25c \$1.12\frac{1}{2} \$125c \$25c \$30c \$35c \$25c \$37\frac{1}{2}c \$1.20 \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25c	12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 2-1 12-21 12-15 12-11 12-1 12-15 12-1 12-1	11-30 11-30 12-1 12-1 11-2 11-23 11-23 11-30 12-10 11-15 11-30 11-20 12-1 11-30 11-10 11-10 11-10 11-10 11-10 11-25 11-25 11-25 11-20 12-3 11-30 12-3 11-30 12-1 11-30	Youngstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A.— Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.— Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.— Acme Gas & Oil Ltd.— Acme Gas & Oil Ltd.— Acme Steel Co. (quar.)  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona-Standard Engineering Co., com. (quar.)  5% conv. pfd. (quar.)  Actina-Standard Engineering Co. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (	25c 25c 25c 25c 25c 25c 25c 25c 25c 27½c 25c 25c 27½c 25c 27½c 25c 27½c 27½c 27½c 27½c 27½c 27½c 27½c 27½	12-15 1 in pr include given  When Payable  1- 2 1- 2 12- 1 1- 2 12- 15 11-30 12- 15 12-15	12- 1 evious e divi- in the Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-12- 1 11-12- 1 11-12- 1 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Armatrong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) Armstrong Cork Co., com. (increased quar.) \$4 pfd. (quar.) Ashland Oil & Refining Co., common (quar.) \$5 preferred (quar.) Ashland Oil & Refining Co., common (quar.) \$5 preferred (quar.) \$1.50 2nd preferred (series 1952) Associated Dry Goods Corp., com. (quar.) 6% 2nd pfd. (quar.) 6% 2nd pfd. (quar.) Associated Trelaphone & Telegraph Co.— Class A. this payment clears arrears Associated Transport, Inc., 6% pfd. (accum.) Atchison, Topeka & Santa Fe Ry. (quar.) 4.6% preferred (quar.) 4.6% preferred (quar.) 4.10% preferred (quar.) Atlanta Gas Light Co., common (quar.) Extra Atlantic Coast Line Co. (Conn.) (quar.) Extra Atlantic Coast Line Co., common (quar.) Atlantic Refining Co., common (quar.) Atlantic Wholesalers, Ltd., 5½% pfd. (s-a) Atlas Powder Co. (year-end) Atla Ectris Service, Ltd., com. (interim) Extra Class A	22½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 933¾c 25c \$334c 25c \$40c \$1.31½ \$1.50 \$1.15 \$1.25 \$30c \$1.15 \$1.25 \$60c \$1.65 \$1.25	12- 1 12- 1 12- 1 12- 15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 11- 12- 8 11- 12- 8 11- 12- 8 11- 12- 8 11- 13- 11- 13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) \$18knit, Ltd., common (quar.) \$18knit, Ltd., common (quar.) \$25 preferred (quar.) \$25 preferred (quar.) \$3 convertible preference (quar.) \$4 common (resumed) \$3 convertible preference (quar.) \$4 common (quar.) \$5 convertible preference (quar.) \$5 convertible preference (quar.) \$5 convertible sinc. (year-end) \$5 convertible sinc. (year-end) \$5 convertible sinc. (quar.) \$5 convertible sinc. (quar.) \$5 convertible sinc. (quar.) \$5 convertible sinc. (par-end) \$5 convertible sinc. (	25c \$1.12\frac{1}{2} \$125c \$25c \$30c \$35c \$25c \$37\frac{1}{2}c \$1.25c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$	12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-20 12-20 12-21 12-11 12-11 12-15 12-11 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-11 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-11 12-31 12-31 12-31 12-31 12-31	11-30 11-30 12-1 12-1 11-23 12-1 11-23 12-1 11-30 11-15 11-30 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-25 11-25 11-25 11-30 12-1 12-1	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Class A.  Class A.  Meme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona Ball & Roller Bearing Co., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½ % preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Acture Towns Tow	25c	12-15 1-15 1-15 1 in pr in	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 12-10 11-10 11-10 11-10 11-10 11-10 11-10 11-18 11-18 11-18 11-18 11-18 11-18 11-16 12-11 11-18 11-16 12-11 11-16	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Armatong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$1.50 2nd preferred (series 1952) \$1.50 2	22½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c 25c 93¾c 25c 93¾c 25c 37½c 40c \$1.31½ \$1.50 \$1.25 30c \$1.15 \$1.25 50c 155c 80c 40c 40c 155c 80c 40c 155c 810c 155c 110c 155c 110c 155c 110c 155c 110c 110	12- 1 12- 1 12- 1 12- 15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 8 11- 12 11- 12 11- 12 11- 13 11- 13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Utah Power Co. Bouthern Utah Power Co. Bouthman Royalty Co. (year-end) Southwestern Electric Service (quar.) Southwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$5 convertible sinking fund pfd. (quar.) Spear & Co., \$5 2nd preferred (quar.) Spear & Co., \$5 2nd preferred (quar.) Speer Carbon Co. Sperry Corp. (quar.) Sialey (A. E.) Mg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Commercial Surplus) Series B (from capital surplus) Series B (from capital surplus) Standard Tube Co., class B common Stonecutter Mills, class A (quar.) Class B (quar.)  Strock (S) & Co., Inc. (year-end) Stonecutter Mills, class A (quar.) Class B (quar.)  Extra Stock dividend  4½ preferred (quar.)  Extra Tamblyn (G.), Ltd., common (quar.)  Extra  Tamblyn (G.), Ltd., common (quar.)	25c \$1.12\frac{1}{2} \$25c \$25c \$30c \$35c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$1.25 \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$2	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-21 12-11 12-11 12-11 12-15 12-17 12-17 12-10 12-15 12-17 12-17 12-10 12-15 12-17 12-11 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-10 12-10 12-10 12-10 12-10 12-10 12-11 12-31 12-31 12-31 12-31 12-31	11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-30 11-30 11-25 11-30 11-10 11-10 11-10 11-10 11-10 11-10 11-10 11-25 11-25 11-33 12-3 12-3 12-3 12-1 11-30 12-1 11-30 11-25 11-25 11-25 11-30 12-1 11-30 12-1 11-30 12-1 11-30 11-25 11-25 11-25 11-30 12-3 12-3 12-3 12-3 12-1 11-30 12-1 1	Sungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Ttile Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. Class A. Class A. Chase Gas & Oil Ltd. Acme Gas & Oil Ltd. Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona Ball & Roller Bearing Co., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½ % preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Alabama Gas Corp. common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% pfd. (quar.)  Aled Chemical & Dye Corp. (quar.)  Special	25c	12-15 1-15 1-15 1-10 1-10 1-10 1-10 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 12-15 12-16 12-10 12-10 12-10	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 11-16 12-11 11-10 11-10 11-10 11-10 11-10 11-18 11-18 11-18 11-18 11-18 11-18 11-16 11-11 11-16	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Armatong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$1.50 2nd preferred (series 1952) \$6 2nd preferred (quar.) \$6 2nd pfd. (quar.) \$1.50 2nd preferred (series 1952) \$6 2nd pfd. (quar.) \$6	22½c 27½c 59c 62½c 62½c 75c 62¾c 34¾c 37½c 93¾c 156¼c \$1.25 37½c 40c \$1.31¼ \$1.50 \$1.15 \$1.15 \$1.15 \$1.15 \$1.12½ \$1.50 \$1.12½ \$1.50 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25 \$2.25	12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 1 12- 15 12- 1 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 1 11- 12- 1
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48(i Corp. (quar.) 5xtra 50ciety Brand Clothes, Inc. (year-end) 50uthern Indiana Gas & Electric Common (quar.) 480% preferred (quar.) 50uthern Pacific Co. (quar.) 50uthern Pacific Co. (quar.) 50uthern Vtah Power Co. 50uthern Electric Service (quar.) 50uthwestern Electric Service (quar.) 50uthwestern Electric Service (quar.) 50uthwestern Investment, common (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5peer Carbon Co. 5perry Corp. (quar.) 5taley (A. E.) Mfg. (stock dividend) 5tandard Commercial Tobacco (year-end) 5tandard Commercial Tobacco (year-end) 5tandard Tower & Light— Common (from capital surplus) 5series B (from capital surplus) 5series B (from capital surplus) 5iandard Tube Co., class B common 6tone & Webster, Inc. (year-end) 5tonecutter Mills, class A (quar.) Class B (quar.) 5trock (S.) & Co., Inc. (quar.) 5traloot (James) Inc., com. (quar.) 5traloot (James) Co., com. (quar.)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$35c \$25c  37\frac{1}{2}c \$1.20 \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25c	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-21 12-11 12-11 12-11 12-15 12-17 12-17 12-15 12-17 12-17 12-17 12-17 12-15 12-17	11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 12-10 11-30 11-20 11-20 11-20 11-30 11-20 11-20 11-30 11-20 11-30 11-20 11-30 11-20 11-31 11-30 11-31 11-30 11-31 11-30 11-31 11-30 11-31	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  **Name of Company** Abitible Power & Paper— Common (increased quar.) **1.50 preferred (quar.) **1.50 preferred (quar.) **Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. **Charles A. **Charles Preferred (quar.) **Acme Gas & Oil Ltd. **Acme Industries, Inc. (stock dividend) **Acme Wire Co. (quar.) **Addressograph-Multigraph Corp. (quar.) **Addressograph-Multigraph Corp. (quar.) **Actna Ball & Roller Bearing Co., com. (quar.) **5% conv. ptd. (quar.) **Astna Ball & Roller Bearing Co., com. (quar.) **Stock dividend **\$3 ptd. (quar.) **Affiliated Gas Equipment, Inc., com. (quar.) **Stock dividend **\$3 ptd. (quar.) **Affiliated Gas Equipment, Inc., com. (quar.) **Affiliated Gas Equipment, Inc., com. (quar.) **Affiliated Gas Equipment, Inc., com. (quar.) **Astna Ball & Roller Stores, Ltd., common. **5½% preferred (s-a). **Air Reduction Co., Inc. com. (quar.) **Airleets, Inc. (quar.) **Airleets, Inc. (quar.) **Alabama Gas Corp., common (quar.) **3.50 prior preferred (quar.) **Alabama Power Co., 4.20% pid. (quar.) **Alabama Power Co., 4.20% pid. (quar.) **Allen (R. C.) Business Machines, Inc.— **Reduced Allied Chemical & Dye Corp. (quar.) **Special. **Allied Finance (Dallas), common (s-a) **5.50% preferred (quar.)	25c	12-15 1-15 1-15 1-10 1 in pr include given  1-2 1-2 1-2 1-2 1-2 12-15 11-30 12-15 12-1 12-1	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 11-20 11-21 11-25 12-17 11-16 12-1 1 11-10 11-10 11-10 11-10 11-10 11-10 11-11 11-11 11-16 11-13 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 33¾c 56¼c 25c \$334c \$1.55 37½c \$1.25c \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$2.22½c 25c 22½c	12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 1 12- 15 12- 1 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 11- 12- 11 11- 12- 11 11- 12- 11 11- 12- 11 11- 13- 11 11
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48(i Corp. (quar.) 5xtra 50ciety Brand Clothes, Inc. (year-end) 50uthern Indiana Gas & Electric Common (quar.) 480% preferred (quar.) 50uthern Pacific Co. (quar.) 50uthern Pacific Co. (quar.) 50uthern Pacific Co. (quar.) 50uthern Electric Service (quar.) 50uthern Electric Service (quar.) 50uthwestern Electric Service (quar.) 50uthwestern Electric Service (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5peer Carbon Co. 5perry Corp. (quar.) 5taley (A. E.) Mg. (stock dividend) 5tandard Commercial Tobacco (year-end) 5tandard Commercial Tobacco (year-end) 5tandard Tower & Light— Common (from capital surplus) 5eries B (from capital surplus) 5iandard Tube Co., class B common 6tone & Webster, Inc. (year-end) 5tonecutter Mills, class A (quar.) Class B (quar.) Class B (quar.) 5trock (S.) & Co., Inc. (quar.) 5trock (S.) & Co., Inc. (quar.) 5taley (by preferred (quar.) 5ty preferred (quar.)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$25c  37\frac{1}{2}c \$25c  25c  25c  25c  25c  25c  25c  25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-21 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-12 11-17 12-10 12-15 12-17 12-10 12-15 12-11 12-11 12-11 12-11 12-12 11-12	11-30 11-30 12-1 12-1 11-23 12-1 11-23 12-1 11-30 11-15 11-30 11-10 11-10 11-10 11-10 11-10 11-10 11-25 11-25 11-30 12-3 11-30 12-1 12-1	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Acton Brack Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Actna Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Akron Brass Manufacturing Co.  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% pfd. (quar.)  Alen (R. C.) Business Machines, Inc.—  Reduced  Allied Chemical & Dye Corp. (quar.)  5% participating preferred (quar.)  6% participating  Allied Gas Co. (quar.)  Participating  Allied Gas Co. (quar.)  Allied Gas Co. (quar.)  Allied Gas Co. (quar.)	25c	12-15 1 in pr include given  When Payable  1- 2 1- 2 12- 1 1- 2 12- 15 11-30 12- 15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-1 12- 10 12- 10	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 10-30 12- 1 11-12 11-25 12-17 11-16 12- 1 11-30 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c \$156 44c \$1.25 37½c \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$2.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$1.12½ \$3.50 \$3.50 \$3.50 \$3.50	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 18 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 11 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 6 11- 6 11- 8 11- 12 11- 12 11- 12 11- 13 11- 15 11- 15
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) Siknito, Ltd., common (quar.) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Gociety Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Gouthern Pacific Co. (quar.) Southern Pacific Co. (quar.) Southern Pacific Co. (quar.) Southern Electric Service (quar.) Gouthwestern Electric Service (quar.) Gouthwestern Electric Service (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) Speer Carbon Co. Sperry Corp. (quar.) Staley (A. E.) Mfg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Power & Light— Common (from capital surplus) Series B (from capital surplus) Series B (from capital surplus) Siandard Tube Co., class B common Sione & Webster, Inc. (year-end) Sionecutter Mills, class A (quar.) Class B (quar.) Class B (quar.)  Class B (quar.) Stock (S.) & Co., Inc. (quar.) Stock (S.) & Co., Inc. (quar.)  Extra Stock dividend 4½% preferred (quar.) Tanblyn (G.), Ltd., common (quar.) Extra 4% preference (quar.) Taylor, Pearson & Carson (Canada) Ltd. Extra Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp. (quar.)	25c \$1.12\frac{1}{2} \$125c \$25c \$30c \$35c \$25c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-21 12-11 12-11 12-11 12-15 12-11 12-15 12-17 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-11 12-15 12-12 11-2 11-2 11-2	11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-31 11-30 11-31 11-30 11-31	Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.) \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Meme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Acton Wire Co. (quar.)  Acton Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Actina Ball & Roller Bearing Co. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Alabama Gas Corp common (quar.)  33.50 prior preferred (quar.)  Alabama Power Co., 4.20% pfd. (quar.)  Alen (R. C.) Business Machines, Inc.— Reduced  Allied Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  Participating  Allied Laboratories, Inc. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Laboratories, Inc. (quar.)  Extra	25c	12-15 1-15 1-15 1-15 1-15 1-15 1-10 1-10 1	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 12- 1 11-16 12-10 0-30 12- 1 11-12 11-25 12-17 11-16 11-10 11-10 11-10 11-10 11-18 11-18 11-18 11-18 11-18 11-18 11-18 11-18 11-19 11-19 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) 5½% preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.) Armatong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$1.50 2nd preferred (series 1952) \$1.50 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$1.50 2nd pfd. (	22½c 27½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 33¾c 25c 37½c 40c \$1.31½ \$1.50 \$1.15 \$1.25 \$30c \$1.15 \$1.25 \$0c \$1.25 \$0c \$1.25 \$1.25 \$1.25 \$22½c \$1.50 \$25c \$22½c \$25c \$22½c \$25c \$22½c \$25c \$35c \$222½c \$25c \$35c \$222½c	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 18 12- 15 12- 15 12- 15 12- 15 12- 11 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 1 11- 13 11- 123 11- 123 11- 13 11- 14 11- 15 11- 15 1
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Utah Power Co. Bouthern Utah Power Co. Bouthman Royalty Co. (year-end) Southwestern Electric Service (quar.) Southwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$5 convertible sinking fund pfd. (quar.) \$5 convertible sinking fund pfd. (quar.) Speer Carbon Co. Boperry Corp. (quar.) Sialey (A. E.) Mfg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Ower & Light— Common (from capital surplus) Series B (from capital surplus) Series B (from capital surplus) Series B (from capital surplus) Standard Tube Co., class B common Stonecutter Mills, class A (quar.) Class B (quar.) Strock (S) & Co., Inc. (year-end) Stonecutter Mills, class A (quar.) Class B (quar.) Extra Stock dividend 4½% preferred (quar.) 5½% preferred (quar.) Tamblyn (G.), Ltd., common (quar.) Extra Tamblyn (G.), Ltd., common (quar.) Extra Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp. (quar.) Year-end Stock dividend Texas Gulf Sulphur (quar.)	25c \$1.12\frac{1}{2} \$25c \$30c \$30c \$35c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$1.25 \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$2	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-11 12-15 12-17 12-17 12-15 12-17 12-15 12-17 12-17 12-15 12-17 12-15 12-17 12-15 12-17	11-30 11-30 12-1 12-1 11-23 12-1 11-23 12-1 11-30 11-10 11-12 11-30 11-20 11-20 11-30 11-10 11-10 11-125 11-13 11-13 11-13 11-25 11-25 11-25 11-30 11-30 11-30 11-10 11-10 11-10 11-25 11-25 11-25 11-27 11-27 12-17 11-27 11-27 11-27 11-27 11-27 11-27	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Ttile Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. Class A. Class A. Class A. Chase Gas & Oil Ltd. Acme Gas & Oil Ltd. Acme Gustries, Inc. (stock dividend)  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aeroquip Corp. (quar.)  Astiliated Gas Equipment, Inc., com. (quar.)  \$150 conv. ptd. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  \$2 ptd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  \$2 btd. (quar.)  Air Reduction Co., Inc. com. (quar.)  Alabama Gas Corp. common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Aled Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  6% participating  Participating  Allied Gas Co. (quar.)  Allied Stores Corp., com. (quar.)  4.60% ptd. (quar.)  Affiled Stores Corp., com. (quar.)	25c	12-15 1-15 1-15 1-10 1-10 1-10 1-10 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2-15 11-30 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-1 12-	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 11-16 12-10 11-20 11-21 11-25 12-17 11-16 12-11 11-10 11-10 11-10 11-10 11-11 11-16 11-18 11-18 11-16	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) \$1.75 preferred (quar.) \$2.50 preferred (quar.) \$3.75 preferred (quar.) \$4 preferred (quar.) \$4 preferred (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (series 1952) \$6 2nd preferred (series 1952) \$6 2nd preferred (series 1952) \$7 st pfd. (quar.) \$8 preferred (quar.) \$1 preferred (quar.) \$1 preferred (quar.) \$2 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$3 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$6 2 preferred (quar.) \$6 2 preferred (quar.) \$6 3 preferred (quar.) \$6 2 preferred (quar.) \$6 3 preferred (quar.) \$6 3 preferred (quar.) \$6 3 preferred (quar.) \$6 2 preferred (quar.) \$7 preferred (quar	22½c 27½c 27½c 27½c 62½c 62½c 34¾c 37½c 37½c \$1 56¼c 25c 93¾c 215c \$1.15 \$1.25 30c \$1.15 \$1.25 \$	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 1 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 1 11- 12- 1 11- 13-
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48 convertible preference (quar.) \$48 convertible preference (quar.) \$50 convertible preference (quar.) \$50 convertible preference (quar.) \$50 convertible sinc. (year-end) \$50 convertible sinc (year-end) \$50 convertible sinc (year-end) \$50 convertible sinc (quar.) \$50 convertible sinc (guar.) \$50 convertible sinc (quar.) \$60 con	25c \$1.12\frac{1}{2} \$25c \$25c \$30c \$35c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-15 12-17 12-17 12-17 12-15 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-10 11-10 11-12 11-30 11-10 11-20 11-10 11-25 11-30 11-10 11-10 11-25 11-30 11-10 11-10 11-25 11-20 11-30 12-3 12-3 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 11-30 12-1 11-30 12-1 11-30 11-30 12-1 11-30 11-30 12-1 11-30 11-3	Extra  Below we give the dividends and weeks and not yet paid. The list does announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.) \$1.50 preferred (quar.) Abstract & Ttile Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. ————————————————————————————————————	25c	12-15 1-15 1-15 1-10 1 in pr include given  1- 2 1- 2 1- 2 1- 2 1- 2 1- 2 1- 12 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-1 12- 2 12- 2 12- 2 12- 1	12- 1 evious e divi- in the  Holders f of Rec.  12- 1 11-16 12-10 11-20 11-20 11-21 11-25 12-17 11-16 12-11 11-10 11-10 11-10 11-10 11-11 11-16	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 62½c 34¾c 31½c 31½c 93¾c 156¼c \$1.25 31½c \$1.25 \$1.15 \$1.15 \$1.15 \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.25 \$1 \$1.25 \$1 \$1.25 \$1 \$2.25 \$2.2½c \$2.2½c \$2.2½c \$3.50 \$2.2½% \$2.2½% \$1.55 \$1 \$3.50 \$3.5	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 18 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 1	11- 2 11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 11 11- 30 11- 6 11- 23 11- 123 11- 123 11- 123 11- 123 11- 123 11- 120 11- 20 11- 20 11- 20 11- 20 11- 20 11- 20 11- 12- 11- 11
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) \$3 convertible preference (quar.) \$48 convertible preference (quar.) \$48 convertible preference (quar.) \$50 convertible preference (quar.) \$50 convertible preference (quar.) \$50 convertible sinc. (year-end) \$50 convertible sinc. (year-end) \$50 convertible sinc (year-end) \$50 convertible sinc (year-end) \$50 convertible sinking fund pfd. (quar.) \$50 convertible	25c \$1.12½ 125c 350c 50c 75c 25c 25c 25c 25c 24c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-30 12-10 12-30 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-10	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 12-10 1-15 11-30 11-20 11-10 11-25 11-30 11-10 11-25 11-30 11-10 11-25 11-30 11-10 11-25 11-20 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 12-1 11-30 11-30 12-1 11-30 11-30 12-1 11-30	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Tible Insurance Corp., class A. Acada-Atlantic Sugar Refineries, Ltd., com. Class A  The Class A  Class A  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Wire Co. (quar.)  Acme Wire Co. (quar.)  Actona Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Actna Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Astna-Standard Engineering Co. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Alena-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  AirGleets, Inc. (quar.)  AirGleets, Inc. (quar.)  AirOne Brass Manufacturing Co.  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Allend R. C.) Business Machines, Inc.—  Reduced  Allied Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  Allied Gas Co. (quar.)  Allied Gas Co. (quar.)  Allied Gas Co., common (s-a)  Extra  Allied Stores Corp., com. (quar.)  4% pfd. (quar.)  Allis (Louis) Co., common (quar.)  Allis (Louis) Co., common (quar.)  Allis (Louis) Co., (quar.)	25c	12-15 1-15 1-15 1-17 1-10 1-10 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-1 12-	12- 1 evious e divi- in the  Holders f of Rec.  12- 1 11-16 12-10 11-20 11-20 11-12 11-25 12-17 11-16 12-1 1 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) 5½% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Armatong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 pferred (quar.) \$5 preferred (quar.) \$6 preferred (quar.) \$6 preferred (quar.) \$1.50 2nd preferred (series 1952) \$1.50 2nd preferred (series 1952) \$1.50 2nd preferred (series 1952) \$1.50 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$1.60 2nd pfd. (quar.) \$1.50 2nd pfd. (quar.	22½c 27½c 59c 62½c 62½c 34¾c 37½c 37½c 93¾c 56¼c 25c 93¾c \$1.55 1.25 37½c \$1.15 \$1.25 30c \$1.12½c 25c 22½c 25c 22½c 35c 21½c 35c 21c 21½c 35c 21c 2	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 18 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 1 11- 13 11- 14 11- 15 11-
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% convertible preference (quar.) Sikin Corp. (quar.) Extra Gociety Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Gouthern Indiana Gas & Clear Common (quar.) 4.80% preferred (quar.) Gouthern Pacific Co. (quar.) Gouthern Pacific Co. (quar.) Gouthern Pacific Co. (quar.) Gouthern Electric Service (quar.) Gouthern Electric Service (quar.) Gouthwestern Electric Service (quar.) Gouthwestern Investment, common (quar.) 5% convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) Speer Carbon Co. Sperry Corp. (quar.) Staley (A. E.) Mfg. (stock dividend) Glandard Commercial Tobacco (year-end) Glandard Commercial Tobacco (year-end) Glandard Tube Co., class B common Glone & Webster, Inc. (year-end) Glonecutter Mills, class A (quar.) Class B (quar.) Extra Stock dividend 4½% preferred (quar.) Tanblyn (G.), Ltd., common (quar.) Extra Taloor, Pearson & Carson (Canada) Ltd. Extra Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp. (quar.) Taxloor, Pearson & Carson (Canada) Ltd. Extra Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp. (quar.) Textra Title Insurance Corp. (St. Louis (quar.) Toklan Royalty Corp. Try & Greenbush RR., class A (s-a)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$25c  25c  275c \$24c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-17 12-17 12-17 12-15 12-17 12-15 12-17 12-15 12-17 12-15 12-17 12-15 12-17 12-17 12-10 12-15 12-17 12-17 12-10 12-15 12-17 12-17 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18	11-30 11-30 12-1 12-1 12-1 11-23 12-1 11-30 12-10 1-15 11-30 11-20 11-30 11-21 11-30 11-21 11-30 11-25 11-31 11-30 11-25 11-31 11-30 11-25 11-25 11-27	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A.  Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aeroquip Corp. (quar.)  Aetna Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Astriliated Gas Equipment, Inc., com. (quar.)  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½ % preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Alifleets, Inc. (quar.)  Alirleets, Inc. (quar.)  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alen (R. C.) Business Machines, Inc.— Reduced  Allied Chemical & Dye Corp. (quar.)  Special  Allied Tinance (Dallas), common (s-a)  5.50 % preferred (quar.)  Extra  Alled Stores Corp., com. (quar.)  Allis Chalmers Mfg. Co., common (quar.)  24 % pfd. (quar.)  Allis-Chalmers Mfg. Co., common (quar.)  Allis Couis) Co. (quar.)  Allis Couis) Co. (quar.)  Allis Portland Cement Co. (year-end)  Aluminium, Ltd. (quar.)	25c	12-15 1-15 1-15 1-17 1-16 1-17 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2	12- 1 evious e divi- in the  Holders r of Rec.  12- 1 11-16 12-10 11-20 11-20 11-12 11-15 11-16 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) \$1.75 preferred (quar.) \$2.50 preferred (quar.) \$3.75 preferred (quar.) \$4 preferred (quar.) \$4 preferred (quar.) \$3.75 preferred (quar.) \$4 preferred (quar.) \$4 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 2nd preferred (series 1952) \$6 2nd preferred (quar.) \$6 2nd pfd. (quar.) \$6 2nd pfd. (quar.) \$8 preferred (quar.) \$1.50 2nd preferred (quar.) \$1.50 2nd pfd. (quar.)	22½c 27½c 27½c 27½c 62½c 62½c 62½c 34¾c 37½c 37½c \$33¾c 25c 37½c \$40c \$1.50 \$1.15 \$1.25 30c \$1.15 \$1.25 \$0c \$1.15 \$2½c 25c 22½c 40c 25c 22½c 25c 22½c 35c 22½c 35c 22½c 35c 2½c 35c 35c 2½c 35c 25c 25c 35c 25	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 11 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 6 11- 8 11- 12- 8 11- 12- 8 11- 12- 8 11- 12- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 13- 11- 12- 11- 13- 11- 12- 11- 13- 11- 12- 11- 13- 11- 12- 11- 13- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 12- 11- 13- 13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skil Corp. (quar.) Extra Gociety Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Gouthern Pacific Co. (quar.) Southern Pacific Co. (quar.) Southern Pacific Co. (quar.) Southern Electric Service (quar.) Gouthwestern Electric Service (quar.) Gouthwestern Investment, common (quar.) \$5 convertible sinking fund pfd. (quar.) 5% convertible sinking fund pfd. (quar.) Speer Carbon Co. Sperry Corp. (quar.) Staley (A. E.) Mfg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Tube Co., class B common Siandard Tube Co., class B common Sione & Webster, Inc. (year-end) Sionecutter Mills, class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Stack B (quar.) Stock (8.) & Co., Inc. (quar.) Stock (8.) & Co., Ltd. (quar.) Extra Stock dividend 4½% preferred (quar.) Tamblyn (G.), Ltd., common (quar.) Extra 4% preference (quar.) Taylor, Pearson & Carson (Canada) Ltd. Extra Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp. (quar.) Textra Tile Roofing Co. (quar.) Titan Metal Mfg. Co. (quar.) Titan Metal Mfg. Co. (quar.) Tray & Greenbush RR., class A (s-a) Trux-Traer Coal Co., common (quar.)	25c \$1.12½ 125c 30c 50c 75c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-11 12-15 12-17 12-17 12-15 12-17 12-15 12-17 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-10 11-10 11-12 11-20 11-10 11-10 11-25 11-30 11-10 11-10 11-25 11-30 11-10 11-10 11-10 11-25 11-30 12-3 12-3 11-30 12-1 11-30 11-30 11-30 11-30 11-30 11-30 11-30 11-30 11-30 11-37 11-37 11-37 11-37 11-27	Sungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  **Name of Company**  **Abitation Power & Paper— Common (increased quar.)  **\$1.50 preferred (quar.)  **Abstract & Ttile Insurance Corp., class A.  **Acada-Atlantic Sugar Refineries, Ltd., com. Class A.  **Class A.  **Cada-Atlantic Sugar Refineries, Ltd., com. Class A.  **Acme Gas & Oil Ltd.  **Acme Gas & Oil Ltd.  **Acme Wire Co. (quar.)  **Addressograph-Multigraph Corp. (quar.)  **Addressograph-Multigraph Corp. (quar.)  **Aeroquip Corp. (quar.)  **Aeroquip Corp. (quar.)  **Aeroquip Corp. (quar.)  **Aeroquip Corp. (quar.)  **Aerona-Standard Engineering Co. (quar.)  **Affiliated Gas Equipment, Inc., com. (quar.)  **Stock dividend  **3 pfd. (quar.)  **Agnew-Surpass Shoe Stores, Ltd., common.  **5½% preferred (s-a)  **Air Reduction Co., Inc. com. (quar.)  **Alabama Gas Corp common (quar.)  **Alabama Gas Corp common (quar.)  **Alabama Power Co., 4.20% pfd. (quar.)  **Alled Chemical & Dye Corp. (quar.)  **Special  **Allied Finance (Dallas), common (s-a)  **5.50 preferred (quar.)  **Allied Laboratories, Inc. (quar.)  **Participating  **Allied Laboratories, Inc. (quar.)  **Allied Stores Corp., com. (quar.)  **Allied Stores Corp., com. (quar.)  **Allied Stores Corp., com. (quar.)  **Allied Laboratories, Inc. (quar.)  **Allied Stores Corp., com. (quar.)  **Allied Laboratories, Inc. (quar.)  **Allied Laboratori	25c 25c 25c nounced being  Per Share  \$30c \$13\frac{4}{2}c \$10c \$12\frac{4}{2}c \$10c \$15c \$25c \$11c \$10c \$27\frac{4}{2}c \$10c \$27\frac{4}{2}c \$10c \$27\frac{4}{2}c \$11.2\frac{4}{2}c \$10c \$20c \$27\frac{4}{2}c \$1.12\frac{4}{2}c \$1.12\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.13\frac{4}{2}c \$1.15\frac{6}{2}c \$1.	12-15 1-15 1-15 1-17 1-10 1-10 1-10 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-1 12-	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 11-21 11-25 11-16 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) \$4 preferred (quar.) \$6% preferred (quar.) \$6% preferred (quar.) Armstrong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$4 pfd. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (series 1952) Associated Dry Goods Corp., com. (quar.) \$6.2 nd pfd. (quar.) \$6% 2nd pfd. (quar.) \$6% 2nd pfd. (quar.) Associated Telephone & Telegraph Co.— Class A. this payment clears arrears—Associated Transport, Inc., 6% pfd. (accum.) Atchison, Topeka & Santa Fe Ry. (quar.) Atlanta Gas Light Co., common (quar.) \$4.2% preferred (quar.) Atlanta & West Point RR. Atlantic Coast Line Co. (Conn.) (quar.) Extra Atlantic Refining Co., common (quar.) Atlantic Sorp. (quar.) Aunor Gold Mines, Ltd. Auto Electric Service, Ltd., com. (interim) Extra Class A Automatic Canteen Co. of America— Common (quar.) 4½% preferred (quar.) Avon Products, Inc. (quar.) Avon Products, Inc. (quar.) Avon Products, Inc. (quar.) Bacer-Raulang Co. (stock dividend) Stock dividend Baltimore Radio Show (quar.) Baber-Raulang Co. (stock dividend) Baltimore Radio Show (quar.) Baltimore Radio Show (quar.) Bangor-Hydro Electric Co., common (quar.)  5% pfd. (quar.) Bangor-Hydro Electric Co., common (quar.)	22½c 27½c 27½c 59c 62½c 62½c 34¾c 37½c 37½c \$1 56¼c 21,55 33¾c 21,55 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$2,15 \$1,	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 15 12- 11 12- 1 12- 12 12- 12 12- 12 12- 11 12- 15 12- 15 12- 15 12- 15 12- 15 12- 18	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 8 11- 13 11- 12 11- 12 11- 12 11- 13 11- 14 11- 15 11- 16 11-
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) 5% preferred (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Gociety Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% pieferred (quar.) Southern Jaclic Co. (quar.) Southern Valah Power Co. Bouthern Utah Power Co. Bouthmand Royalty Co. (year-end) Gouthwestern Electric Service (quar.) Gouthwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$2 convertible sinking fund pfd. (quar.) Speer Carbon Co. Bopery Corp. (quar.) Staley (A. E.) Mg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Tube Co., class B common Sione & Webster, Inc. (year-end) Stone & Webster, Inc. (year-end) Sto	25c \$1.12\frac{1}{2} \$25c \$30c \$30c \$35c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-15 12-17 12-17 12-17 12-17 12-17 12-17 12-15 12-17 12-17 12-10 12-15 12-17 12-10 12-15 12-17 12-17 12-17 12-10 12-10 12-15 12-17 12-10 12-11	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-10 11-10 11-12 11-30 11-10 11-25 11-30 11-10 11-25 11-30 11-10 11-10 11-25 11-30 11-10 11-10 11-25 11-30 11-30 12-3 12-3 12-3 11-30 12-1 11-30	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  **Name of Company**  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. Class A. Class A. Class A. Class A. Acme Gas & Oil Ltd. Acme Gas & Oil Ltd. Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona Ball & Roller Bearing Co., com. (quar.)  5% conv. ptd. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  \$10d. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Solo proferred (s-a)  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Aled Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  6% participating preferred (quar.)  Participating  Allied Gas Co. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Stores Corp., com. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied As Co. (quar.)  Allied As Co. (quar.)  Allied As Co. (quar.)  Allied As Co. (quar.)  Allied Common (quar.)  Alpha Portland Cement Co. (year-end)  Aluminum Co. of America, common  \$3.75 preferred (quar.)  4% preferred (quar.)  4% preferred (quar.)	25c	12-15 1-15 1-15 1-17 1-16 1-17 1-17 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2-15 12-11 12-1 12-	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 11-21 11-25 11-16 12-11 11-16 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 27½c 27½c 62½c 62½c 34¾c 37½c \$175c 93¾c 25c 93¾c \$1.50 \$1.15 \$1.15 \$1.15 \$1.15 \$1.15 \$1.12½ \$1.50 20½c 20½c 21½c 21½c 25c 22½c 35c 21½c 25c 22½c 35c 21½c	12- 1 12- 1 12- 1 12- 1 12- 1 12- 15 12- 15 12- 15 12- 1 12- 15 12- 1 12- 15 12- 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 30 11- 6 12- 11 11- 23 11- 12- 11 11- 23 11- 12- 11 11- 13 11- 13 11
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) 5% preferred (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Gociety Brand Clothes, Inc. (year-end) Gouthern Indiana Gas & Electric— Common (quar.) 4.80% pieferred (quar.) Southern Jaclic Co. (quar.) Southern Valah Power Co. Bouthern Utah Power Co. Bouthmand Royalty Co. (year-end) Gouthwestern Electric Service (quar.) Gouthwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$2 convertible sinking fund pfd. (quar.) Speer Carbon Co. Bopery Corp. (quar.) Staley (A. E.) Mg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Tube Co., class B common Sione & Webster, Inc. (year-end) Stone & Webster, Inc. (year-end) Sto	25c \$1.12\frac{1}{2} \$25c \$30c \$30c \$35c \$25c \$37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-15 12-15 12-17 12-17 12-17 12-17 12-17 12-17 12-17 12-15 12-11 12-15 12-16 12-16 12-16 12-16 12-16 12-16 12-17	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 12-10 1-15 11-30 11-20 11-10 11-10 11-12 11-30 11-10 11-12 11-30 11-10 11-12 11-30	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acada-Atlantic Sugar Refineries, Ltd., com. Class A  5% preferred (quar.)  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aetna Ball & Roller Bearing Co., com. (quar.)  Stoch Wivdend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc., com. (quar.)  Akron Brass Manufacturing Co.  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% pfd. (quar.)  Allen (R. C.) Business Machines, Inc.—  Reduced  Allied Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  Allied Gas Co. (qua	25c 25c nounced being  Per Share  \$130c \$1374c \$130c \$124c \$130c \$1124c \$130c \$1124c \$10c \$15c \$1125c \$10c \$25c \$1125c \$1124c \$15c \$15c \$1124c \$15c \$124c \$15c \$124c \$15c \$124c \$15c \$124c \$125c \$124c \$125c \$124c \$125c \$124c \$125c \$124c \$125c \$124c \$125c	12-15 1-15 1-17 1-18 1-19 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2	12- 1 evious e divi- in the  Holders of Rec.  12- 1 11-16 12-10 11-20 11-21 11-25 11-16 12-11 11-16 11-10	Arizona Public Service Co., com. (quar.)	22½c 27½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c 25c 93¾c \$1.56 \$1.25 37½c \$1.50 \$1.15 \$1.25 30c \$1.12½c 25c 22½c 25c 22½c 35c 21½c \$1.25 35c	12-1 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-15 12-12 12-13 12-13 12-13 12-13 12-14 12-15 12-16 12-16 12-17 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18 12-18	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 30 11- 6 12- 11 11- 23 11- 12- 11 11- 23 11- 12- 11 11- 13 11- 13 11
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) \$3 convertible preference (quar.) \$4.10 common (quar.) \$4.10 class A preferred (quar.) \$5.2 class A preferred (quar.) \$5.3 convertible preference (quar.) \$5.4 class A come (quar.) \$6.4 class A come (quar.) \$6.5 class A come (quar.) \$7.5 class	25c \$1.12½ 125c 30c 50c 75c 25c 25c 25c 25c 24c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-30 12-10 12-31 12-11 12-11 12-11 12-11 12-15 12-31 12-15 12-15 12-15 12-17 12-10 12-10 12-10 12-10 12-10 12-11 12-1 12-	11-30 11-30 11-30 12-1 12-1 11-23 12-1 11-30 12-10 11-30 11-20 12-1 11-30 11-1	Soungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Mitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetna Ball & Roller Bearing Co., com. (quar.)  5% conv. ptd. (quar.)  Aetna Ball & Roller Bearing Co. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc. com. (quar.)  Akron Brass Manufacturing Co.  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% pfd. (quar.)  Alen (R. C.) Business Machines, Inc.—  Reduced  Allied Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  Allied Laboratories, Inc. (quar.)  Participating  Allied Gas Co. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Louis) Co. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Louis Co. (quar.)  Allied Chemical Cement Co. (year-end)  Aluminum Co. of Canada, Ltd.—  4% pfd. (quar.)  51% Convertible preferred (quar.)  51% 2nd preferred (quar.)  54% 2nd preferred (quar.)	25c 25c 25c nounced being  Per \$\frac{1}{3}\frac{1}{4}c \$\frac{1}{3}\fr	12-15 1-15 1 in pr include given  When Payable  1-2 1-2 12-1 1-2 12-15 11-30 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-1 12-	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 12- 1 12- 1 12- 1 12- 1 11- 16 12- 10 0- 30 12- 1 11- 12- 7 11- 16 11- 10 11-	Arizona Public Service Co., com. (quar.)	22½c 27½c 59c 62½c 27½c 34¾c 37½c 37½c 93¾c 75c 75c 93¾c \$1.25 37½c \$1.25 37½c \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$2½c \$1.26 \$1.25 \$2.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.25	12-1 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-12 1	11-2 11-2 11-2 11-2 11-30 11-30 11-30 11-6 12-11 11-13 11-13 11-12 11-12 11-12 11-13
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) \$1 common (resumed) \$2 convertible preference (quar.) \$3 convertible preference (quar.) \$4 common (quar.) \$4 common (quar.) \$5 convertible preference (quar.) \$5 convertible preference (quar.) \$5 convertible preference (quar.) \$5 convertible sinking fund pfd. (quar.) \$5 convertible sinking fund pfd. (quar.) \$6 convertible sinking fund pfd. (quar.) \$7 convertible sinking fund pfd. (quar.)	25c \$1.12\frac{1}{2} \$125c \$150c  50c \$75c \$35c \$25c  37\frac{1}{2}c \$25c \$25c \$25c \$25c \$25c \$25c \$25c \$25	12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-15 12-17 12-17 12-17 12-15 12-17 12-15 12-17 12-15 12-17 12-15 12-10 12-15 12-17 12-15 12-10 12-15 12-17 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-15 12-10 12-11 12-11 12-12 12-13 12-11 12-11 12-15 12-18	11-30 11-30 11-30 12-1 12-1 11-21 11-23 12-1 11-30 11-10 11-10 11-12 11-20 11-10 11-10 11-25 11-30 11-30 11-30 11-10 11-10 11-10 11-10 11-25 11-31 11-30 11-	Sungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Ttile Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A. Cadia-Atlantic Sugar Refineries, Ltd., com. Class A. Acme Gas & Oil Ltd. Acme Gas & Oil Ltd. Acme Wire Co. (quar.)  Addressograph-Multigraph Corp. (quar.)  Addressograph-Multigraph Corp. (quar.)  Aeroquip Corp. (quar.)  Aetona Ball & Roller Bearing Co., com. (quar.)  5% conv. ptd. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 ptd. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Reduction Co., Inc. com. (quar.)  Air Sp ptd. (quar.)  Air Reduction Co., Inc. com. (quar.)  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Alabama Power Co., 4.20% ptd. (quar.)  Alled Chemical & Dye Corp. (quar.)  Special  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  Allied Stores Corp., com. (quar.)  Participating  Allied Gas Co. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Chalmers Mfg. Co., common (quar.)  24.46 pdf. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Stores Corp., com. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Laboratories, Inc. (quar.)  Allied Stores Corp., com. (quar.)  Allied Stores Corp., com. (quar.)  Allied Com. (quar.)  Allied Stores	25c	12-15 1-15 1-17 1-16 1-17 1-17 1-17 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2	12- 1 evious e divi- in the  Holders of Rec.  12- 1 12- 1 11-16 12-10 11-20 11-25 12-17 11-16 12-17 11-16 11-10 11-10 11-10 11-10 11-11 11-16	Arizona Public Service Co., com. (quar.)	22½c 27½c 27½c 59c 62½c 62½c 62½c 37½c 34¾c 37½c \$1,50 \$3,40c 25,25 37½c \$1,50 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,15 \$1,12 \$2,25 \$1,12 \$2,26 \$1,12 \$2,26 \$1,12 \$2,26 \$1,12 \$2,26 \$1,12 \$2,26 \$1,12 \$2,26 \$2,26 \$2,26 \$2,26 \$2,26 \$3,26 \$2,26 \$3,26	12-1 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-16 12-16 12-17 12-18 13-18 1	11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 12- 1 11- 23 11- 13 11- 14 11- 15 11- 16 11- 16 11- 16 11- 16 11- 10 11- 10
Shoe Corp. of America, class A com. (quar.) \$4.50 class A preferred (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Siknit, Ltd., common (quar.) Simmons-Boardman Publishing Corp.— Common (resumed) \$3 convertible preference (quar.) Skit Corp. (quar.) Extra Society Brand Clothes, Inc. (year-end) Southern Indiana Gas & Electric— Common (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Utah Power Co. Bouthland Royalty Co. (year-end) Southwestern Electric Service (quar.) Southwestern Electric Service (quar.) Southwestern Investment, common (quar.) \$1 preferred (quar.) \$5 convertible sinking fund pfd. (quar.) Spear & Co., \$5 2nd preferred (quar.) Spear & Co., \$5 2nd preferred (quar.) Spear & Co., \$5 2nd preferred (quar.) Spear & Co., \$6 2nd preferred (quar.) Spear & Co., \$6 2nd preferred (guar.) Spear & Co., \$6 2nd preferred (guar.) Sialey (A. E.) Mg. (stock dividend) Standard Commercial Tobacco (year-end) Standard Commercial Tobacco (year-end) Standard Power & Light— Common (from capital surplus) Series B (from capital surplus) Series B (from capital surplus) Series B (from capital surplus) Standard Tube Co., class B common— Stone & Webster, Inc. (year-end) Stone & Webster, Inc. (year-end) Stone & Go., Inc. (quar.) Class B (quar.)	25c \$1.12½ 125c 35c 30c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-30 12-10 12-30 12-11 12-11 12-11 12-11 12-11 12-15 12-15 12-15 12-17 12-10 12-15 12-17 12-10	11-30 11-30 11-30 12-1 12-1 11-23 12-1 11-23 12-1 11-30 11-30 11-10 11-12 11-30 11-10 11-12 11-13 11-10 11-12 11-13 11-10 11-12 11-13 11-14 11-10 11-12 11-12 11-13 11-13 11-14 11-15 11-15 11-17 11-1	Sungstown Steel Door (quar.)  Extra  Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these preceding table.  Name of Company  Abitibl Power & Paper— Common (increased quar.)  \$1.50 preferred (quar.)  Abstract & Title Insurance Corp., class A. Acadia-Atlantic Sugar Refineries, Ltd., com. Class A.  5% preferred (quar.)  Acme Gas & Oil Ltd.  Acme Gas & Oil Ltd.  Acme Steel Co. (quar.)  Acme Wire Co. (quar.)  Acme Wire Co. (quar.)  Acton Wire Co. (quar.)  Acton Ball & Roller Bearing Co., com. (quar.)  5% conv. pfd. (quar.)  Actha-Standard Engineering Co. (quar.)  Affiliated Gas Equipment, Inc., com. (quar.)  Stock dividend  \$3 pfd. (quar.)  Agnew-Surpass Shoe Stores, Ltd., common.  5½% preferred (s-a)  Air Reduction Co., Inc., com. (quar.)  Akron Brass Manufacturing Co.  Alabama Gas Corp., common (quar.)  \$3.50 prior preferred (quar.)  Allabama Power Co., 4.20% pfd. (quar.)  Allabama Power Co., 4.20% pfd. (quar.)  Allen (R. C.) Business Machines, Inc.—  Reduced  Allied Finance (Dallas), common (s-a)  5.50% preferred (quar.)  6% participating preferred (quar.)  Allis Chemical & Dye Corp. (quar.)  Allied Gas Co. (quar.)  Allied Gas Co. (quar.)  Allied Gas Co. (quar.)  Allied Stores Corp., com. (quar.)  4% pfd. (quar.)  Allis Chalmers Mfg. Co., common (quar.)  3¼% convertible preferred (quar.)  Allis (Louis) Co. (quar.)  Allim'num Co. of America, common  \$3.75 preferred (quar.)  Aluminum Co. of Canada, Ltd.—  4% pfeferred (quar.)  Aluminum Co. of Canada, Ltd.—  4% preferred (quar.)  Aluminum Co. of Generica (quar.)  Aluminum Co. of Paperred (quar.)  Aluminum Co. of Canada, Ltd.—  4% preferred (quar.)  Aumerican Airlines Inc.	25c	12-15 1-15 1-17 1-16 1-17 1-17 1-17 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-2	12- 1 evious e divi- in the  Holders f of Rec.  12- 1 11-16 12-10 11-20 11-12 11-15 11-16 12-17 11-16 12-1 11-10	Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.) Arkansas-Missouri Power com. (quar.) 5½ preferred (quar.) 6% preferred (quar.) Armos Steel Corp. (quar.) Armstrong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) Aro Equipment Corp., 4½% preferred (quar.) Ashland Oil & Refining Co., common (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$6 2nd preferred (series 1952) Associated Dry Goods Corp., com. (quar.) 5.25% 1st pfd. (quar.) 6% 2nd pfd. (quar.) 6% 2nd pfd. (quar.) Associated Trelephone & Telegraph Co.— Class A. this payment clears arrears Associated Trensport, Inc., 6% pfd. (accum.) Atchison, Topeka & Santa Fe Ry. (quar.) Atlanta Gas Light Co., common (quar.) 4½% preferred (quar.) Atlanta & West Point RR. Atlantic Coast Line RR., common (quar.) Extra Atlantic Coast Line RR., common (quar.) Extra Atlantic Refining Co., common (quar.) Atlanta Fowder Co. (year-end) Atlas Powder Co. (year-end) Atlas Powder Co. (year-end) Atlas Corp. (quar.) Aunor Gold Mines, Ltd. Auto Electric Service, Ltd., com. (interim) Extra Class A Automatic Canteen Co. of America— Common (quar.) Avondale Mills (monthly) Ayshire Collieries Corp. (quar.) Axe-Houghton Fund A, Inc.— 8.3c from investment income and 26.7c from capital gains B/G Foods, Inc., common (quar.) Class A common (quar.) Babbitt (B, T.), Inc. (quar.) Babbitt (B, T.), Inc. (quar.) Babbre-Raulang Co. (stock dividend) Stock dividend Baltimore & Ohlo RR, common 4% non-cumulative preferred Baltimore & Aroschock RR. Co.— 5% pfd. (quar.) Bangor-Hydro Electric Co., common (quar.) Barum Steel Corp. (quar.)	22½c 27½c 27½c 27½c 27½c 34¾c 37½c 37½c 37½c 37½c 37½c 37½c 37½c \$1.25 37½c \$1.25 30c \$1.12½ \$1.50 \$1.12½ \$1.50 \$1.12½ \$1.50 \$2.2½c \$1.25 \$2.2½c \$2.2¢ \$2	12-1 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-17 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-11 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-16 12-16 12-17 12-18 13-18 1	11- 2 11- 2 11- 2 11- 2 11- 30 11- 30 11- 30 11- 6 112- 11 11- 30 11- 6 112- 11 11- 23 11- 123 11- 123 11- 123 11- 123 11- 123 11- 120 11- 20 11- 20 11- 20 11- 12- 12

			Holders e of Rec	Name of Company	Per Share		Holders le of Rec.	Name of Company	Per Share	When	Holders le of Rec.
Baxter Laboratories (quar.)1 Beaunit Mills, Inc., com. (resumed) \$5 pfd. (quar.)	25c	11-30 12- 1 12- 1	11-13 11-16 11-16	Canadian Refractories, Ltd.— 4½% preferred (quar.)————————————————————————————————————	_	1-15-54 12- 1	12-30 11-20	Continental Gin Co. 4½% preferred (quar.) Continental Motors Corp. (quar.)	\$1.13	1-2-54 12-26	12-15
Beck (A. S.) Shoe Corp.  4% preferred (quar.)  Belden Mig. Co. (quar.)  Belding Corticelli, Ltd., common (quar.)	18¾ 40c ‡15c	12- 1 12- 1 1- 2	11-16 11-17 11-30	4% preferred (quar.) Carborundum Co. (quar.) Extra	- 35c	12-10 12-10	11-27 11-27	Extra  \$3 prior preferred (quar.)  Copeland Refrigeration Corp. (cycar)	25c \$2	11-30 11-30 11-30 12-10	11-17 11-17 11-17
Extra 7% preferred (quar.) †1 Belding Heminway Co. (quar.)	110c 7½c 7½c	1- 2 1- 2 12- 3	11-30 11-30 11-10	Carman & Co., 41/4% preferred (quar.) Carpenter Paper Co., common (quar.) Carpenter Steel Co. (quar.) Carrier Corp. (increased)	- 40c - 50c - 50c	12-10	11-20 11-25	Copper wange Co. (quar.)  Copperweld Steel Co., common (quar.)  5% conv. preferred (quar.)	20c 50c	12-10 12-14 12-10 12-10	11-20 11-16 11-25 11-25
Bell & Gossett Co. (quar.)  Bell & Howell Co., com. (quar.)	30c 2½c 50c	12-22 12- 1 12- 1 12- 1	12- 1 11-13 11-13 11-13	Carthage Mills (quar.)  Extra  Catelli Food Products—  Class A (quar.)	25c 25c	12-15 1-15	12- 1 12-31	Corby (H.) Distillery, Ltd.— Class A (year-end) Class B (year-end)	75c	12-10 12- 1 12- 1	11-25 11- 2
Berkshire Fine Spinning Associates (quar.)  Bessemer & Lake Eric RR. \$3 pfd (s-a)	06 1/4 25c 31.50	12- 1 12- 1 12- 1	11-13 11-10 11-13	Central Canada Investments, Ltd.	- \$25c	11-30 11-30 1-2-54	11-14	Corring Natural Gas (quar.)  Corrugated Paper Box Co. Ltd.	25c 40c	12-10 11-30	
Bigelow-Sanford Carnet Co -	50c	12- 1 1- 2 1- 2	11- 9 12- 4 12-21	Central Coal & Coke (special) Central Foundry Co., 5% pfd. (quar.) Central Illinois Light Co., common (quar.) 4½% preferred (quar.)	- \$3 - \$1.25	1- 4 12- 1 12-18 1- 2	11-16 11-27	Common (quar.) 5% preferred (quar.) Coty International Corp. Courtaulds, Ltd.—	\$12½c \$\$1.25 10c	12- 1 12- 1 12-28	11-13 11-13 12- 3
Black Hills Power & Light com (quar.)	1.25 15c	12- 1 12- 1 12-10 12- 1	11-16 11-18 11-25 11-20	Common (quar.)	- 30c	12-10 12-31	11-20 12-18	Amer. dep. receipts for ordinary (interim) Craddock-Terry Shoe, 5% pfd. (s-a) Crampton Mfg., 5% pfd. (s-a) Crane Company, 3%% preferred (quar.)	25c	12-10 1-2-54 12- 1	11- 2 12-16 11-16
4.20% preferred (quar.) \$ 5.40% preferred (quar.) \$ Black Sivalls & Bryson, com. (increased)	1.05 1.35 35c	12- 1 12- 1 12-23	11-20 11-20 12- 1	4.92% preferred (quar.) 5.1/4% preferred (quar.) Central Louisiana Electric Co. 4.50% preferred (quar.)	\$1.311/4	12-31 12-31 12- 1	12-18	Creole Petroleum Corp. (quar.)Special	933/4c 281/8c \$1.50 \$1	12-15 12- 1 12-10 12-10	12- 1 11-10 11-24 11-24
4.75% pfd. (quar.)		12-12 1- 2 1- 2	12- 1 12- 8 12-24	4.70% preferred (quar.) Central & South West Corp.— Increased quarterly Century Electric Co. (quar.)	. \$1.17½	12- 1 11-30	11-14 10-30	Crown Cork & Seal Co., \$2 pfd. (quar.) Crown Finance Co., class A (quar.). Crown Zellerbach Corp., \$4.20 pfd. (quar.). Crow's Nest Pass Coal Co., Ltd. (s-a)	50c 4c \$1.05 ‡\$2	12-15 11-30 12- 1 12- 2	11-17 11-10 11-13 11- 6
Stock dividend 21 Bloch Erothers Tobacco Co	30c ½ %	12-16 12-16	11-16 11-16	Century Ribbon Mills, Inc. (quar.) Cessna Aircraft Co. (s-a)	5 % 15c	12-14 12-14 12-15 12-21		Crum & Foster, 8% preferred (quar.) Crum & Forster Securities Corp. 7% preferred (quar.) Culver Corp. (s-a)	\$2 \$1.75	12-29 11-30	12-15 11-16
Blue Ridge Insurance (N. C.) (quar.) Blumenthal (Sidney) & Co., Inc. (quar.) Boeing Airplane Co. (year-end)	25c 25c	12-24 12-24 12-1 11-28	12-12 12-15 11-17 11-12	Champion Paper & Fibre Co.— Common (increased) Chapman Valve Mfg., 7% preferred (\$-a)	50c	11-25 12- 1 12- 1	7	Curtis (H.) Industries, Inc. —  50c convertible preferred A (quar.)	37½c	12-15 12-21 12- 1	12- 1 12- 4 11-20
Bond Investment Trust of America— From investment income	28c	12-15 12- 1 12-14	12- 1	Chemical Bank & Trust Co. (stock dividend) Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	10%	12- 9 1-15	11-25 12-30	Curtis Mfg. Co. (year-end) (quar.) Curtis Publishing Co., \$7 pfd. (quar.) \$4 preferred (quar.) Curtiss-Wright Corp., common (quar.)	60c \$1.75 75c	11-30 1- 2 1- 2	11- 6 12- 4 12- 4
Bonneville, Ltd. Borg-Warner Corp., common (quar.) Extra	20c \$1 \$1	12-18 12- 1 12-21	12- 4 12- 3 11-18 12- 2	Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.) Chicago Corp. \$3 preferred (quar.) Chicago & Eastern Illinois RR.—	87½c 75c	12-31 2- 1 12- 1	12- 1 1- 7 11-14	Cushman's Sons, Inc., 7% pfd. (quar.)	15c 50c \$1.75 30c	12-24 12-24 12- 1 12- 1	12- 4 12- 4 11-16 11-16
Boston Fund, Inc. (From investment inc.)_ Boston Ground Rent Trust (s-a)	\$1	1- 2 11-25 12- 1 12- 1	12-16 10-30 11-20 11-20	Class A Chleage, Rock Island & Pacific RR.— Common (quar.) 5% preferred series A (quar.)	61.05	12-16 12-31	12- 1 12-14	33% preference A (quar.)  Davis Leather, Ltd., class A (quar.)  Davton Power & Light Co. common (quar.)	75c 93%c ‡37½c 50c	12-15 1-15 12- 1 12- 1	12- 4 1- 5 11-14
Boston Real Estate Trust (quar.)  Boston Woven Hose & Rubber Co., common 6% preferred (s-a)	50c 20c \$3	12- 1 11-25 12-15	11-24 11-13 12- 1	Extra Chicago Yellow Cab Co Inc. (quar.)	60c 60c	12-31 12- 5 12- 5 12- 1	12-14 11-24 11-24 11-20	3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred C (quar.)	933/4c 933/4c 971/2c	12- 1 12- 1 12- 1 12- 1	11-16 11-16 11-16 11-16
Bower Roller Bearing Co. (quar.)  Brantford Cordage Co., Ltd. Class A (quar.)  Bristol-Myers Co., common (interim)	50c 25c	12-10 12-19 12- 1 12- 1	12- 4 12- 8 11- 4 11-16	Chrysler Corp. (quar.) Cincinnati Enquirer Cincinnati Milling Machine Co., common 4% preferred (quar.)	\$1.50 30c	12-11 12-30 12- 1	11-17 12-10 11-14	Deep Rock Oil Corp.  Deere & Company, common. 7% preferred (quar.)  Delta C. & S Airlines.	50c 50c 35c 30c	12-17 1- 2 12- 1 12- 1	12- 3 12- 8 11-10 11-13
334% preferred (quar.) 9 British American Oil Co., Ltd. (quar.) 117 British Columbia Electric Ry.—	33/4 11/2 C	1-15 1- 2	1- 2 12- 1	Ry., common (s-a)	\$4 \$1.25	12-18 3-1	11-14 12- 4 2-15	Dennison Mfg., Class A (quar.). Voting common (quar.). 8% debenture (quar.). Dentists' Supply Co. of N. Y. (quar.).	30c 30c \$2	12- 3 12- 3 12- 3	11- 9 11- 9 11- 9
Brockway Motor Co. (year-end) Brooklyn Borough Gas, 4.40% pfd. (quar.)\$: 4.40% preferred B (quar.)\$:	1.10 1.10	1-15 12- 3 12- 1 12- 1	12-31 11-12 11- 2 11- 2	5% preferred (quar.) 5% preferred (quar.) City Auto Stamping Co. (quar.)	\$1.25 \$1.25	6- 1 9- 1 12- 1 12- 1	5-15 8-15 11-15 11-20	Common  Stock dividend (subject to I. C. C. an-	25c \$2	12- 1 12-15	11-16
Brown Company, \$5 conv. 1st pfd. (quar.) \$1 \$3 2nd preferred (quar.) \$1	1.25 75c	12- 1 12- 1 12- 1 12- 1	12- 1 11-20 11-20 11-18	City Specialty Stores, Inc., 4½ % pfd. (quar.) Clark Equipment Co., common (quar.) 5% preferred (quar.) Claude Neon, Inc.	56 1/4 c 75 c	12-1 12-10 12-15	11-18 11-25 11-27	proval) Denver Tramway Corp., 1st preferred (s-a)_ Denver Union Stock Yard (quar.) Dewey & Almy Chemical Co.—	50 % 75c 90c	12-30 12-15 12- 1	12-18 12- <b>4</b> 11-16
Brown & Sharpe Mfg. Co. (quar.)  Brown Shoe Co. (quar.)  Bruce (E. L.) Co. common (quar.)	30c 60c 25c	12- 1 12-31 12-10	11-13 12-15 11-13	Clayton Silver Mines Clearing Machine Corp. (quar.)	25c	12-31 12- 1 12-15 12- 1	12-15 11-20 11-21 11-14	Increased (quar.) Year-end Di Giorgio Fruit Corp.— Class A & class B (stock dividend)	20c 15c	12-21	12-11 12-11
Brunswick-Balke-Collender Co., com. (quar.) 12 \$5 preferred (quar.) \$1 Brunswig Drug Co. (quar.) \$	½ c 1.25	12-31 12-15 1- 2 12- 1	12-31 12- 1 12-21 11-16	\$4.50 preferred (quar.)  Cleveland & Pittsburgh RR.—  4% guaranteed (quar.)	\$1.121/2	1-2-54 12- 1		approval of Calif. Corp. Commission.)	\$1.50	1- 2	11-19
Extra	10c 20c 25c	1- 4 12-15 12- 6	11-16 11-27 11-17	Clinton Foods, Inc., common (monthly)	87½c	12- 1 12- 1 1- 2	11-10 11-16 12-16	Diamond Alkali Co., common (quar.) 4.40% preferred (quar.) Diamond Portland Cement (quar.) Extra	37½ c \$1.10 30c 15c	12-15 12-15 12-10 12-10	11-21 11-21 12- 1
Buell Die & Machine Co Buffalo Forge Co Bullard Co	8c \$1	12- 1 11-25 11-27 12-24	11-17 11-16 11-16 12- 1	4½% convertible preferred (quar.) Clorox Chemical Co. (Increased quar.) Club Aluminum Products Co. Cochran Foil Co. (quar.)	75c 10c	1- 2 12-10 11-30 12-12	12-16 11-25 11-16 12- 1	10 preferred (quar.)	\$1.75 \$1 45c	12- 1 12- 1 12-19	12- 1 11-20 11-20 12- 4
Stock dividend 1 Bullock Fund, Ltd. (year-end) (33 9/10c from net investment income payable in cash and 71 1/10c from net security	0% 1-	15-54	12-31	Special Cockshutt Farm Equipment Ltd. (quar.) Colgate-Palmolive-Peet Co.— \$3.50 preferred (quar.)	250	12-12 12- 1 12-31	12- 1 11- 6 12-15	Dobbs Houses, Inc. (quar.)  Extra Dobeckmun Co. (quar.) Dr. Pepper Co. (quar.)	25c 20c 35c 15c	12- 1 12- 1 1- 4 12- 1	11-14 11-14 12- 1 11-18
profits payable in cash or stock at share- holders' option) \$1 Bullock's, Inc. (quar.) 37	1/2 C	11-25 12- 1	11-13 11-17	Collins Radio Co., \$2.75 preferred (quar.) Colonial Sand & Stone Co. (quar.)	40c 68¾c	12- 1 1- 2 12-21	11-17 12-18 11-25	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)————————————————————————————————————	\$\$1.25 \$40c	12- 1 11-25	11-13 10-30
Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.) Burlington Mills Corp., common (quar.)	25c	12- 1 12- 1 12- 1	11-11 11- 2 11- 9	Colonial Stores, Inc., common (quar.)	50c	12- 1 12- 1 12- 1 12- 1	11-20 11-20 11-20 11-16	Dominion Scottish Investments, Ltd.—	‡62½c	1- 2 1-15 11-30	12-10 12-23 11-17
4% preferred (quar.) \$1 4.20% preferred (quar.) \$1 3½% preferred (quar.) 87	\$1 .05 ½c	12- 1 12- 1	11- 9 11- 9 11- 9 11-24	Extra Colorado Milling & Elevating Co. (quar.) Colorado & Southern Ry.— First com. payment since 1930 (resumed)	10c 25c	1- 2 12- 1	12-17 11-16	Dominion Stores, Ltd. (quar.) Dominion Structural Steel, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.)	‡15c ‡10c	12-15 12-15 2- 1	11-17 11-13
Extra  Burton-Dixie Corp. (quar.)	20c 1 10c 30c 1	12-10 1- 8 12- 1	11-13 12-11 11-18	4% 2nd preferred	\$1 \$2 40c 25c	12-31 12-30 12-4 12-4	12-18 12-18 11-20 11-20	\$1 preference (quar.) Dominguez Oil Fields Co.— Monthly Monthly	‡25c 25c	1- 2 11-30	12- 1 11-17
Butler Brothers, common (quar.) \$1.12 4½% preferred (quar.) \$1.12 Butterfly Hosiery Co. Ltd. 1	15c 1 2½ 1	12-21 12- 1 12- 1 12-15	11-20 11- 6 11- 6 11-16	Special Columbia Terminals Co	40c 25c 5c	12- 4 12- 4 12- 3	11-20 11-20 11-16	Donohue Brothers, Ltd. (quar.)  Douglas Aircraft (quar.)  Extra		12-15 12- 1 11-25 11-25	12- 1 11-14 11- 4 11- 4
California Electric Power Co., com. (quar.) 1 \$2.50 preferred (quar.) 62 \$2.50 sinking fund preferred (quar.) 62	15c 1 52c ½c	12- 1 1- 2 1- 2	11- 5 12-15 12-15	Common (monthly)  Columbia Pictures Corp. (stock dividend) — Columbian Carbon Co. (quar.)  Combined Locks Paper Co. Class A (quar.) — Compared State Common	2½% 50c 25c	12- 7 12-10 12- 1	10-23 11-16 11-10	Douglas Oil Co. of California (quar.)  Dow Chemical Co., common (quar.)  \$4 preferred A (quar.)  Dow Drug Co., 7% preferred (quar.)	2½c 25c \$1 \$1.75	12-10 1-15 1-15 1- 2	11-25 12-21 12-21 12-22
Stock dividend 10 Camden Forge Co., common (quar.) 10 5 % convertible preferred (quar.) 34	0% 1 15c 1	12-21 12-21 11-27 1- 1	12- 1 12- 1 11-20 12-15	Commercial State Bank & Trust (N.Y.) (s-a) Stock dividend Commodore Hotel, Inc. (year-end) Community Public Service Co. (quar.)	\$1 10% 50c 25c	12-18 12-18 1- 4 12-15	11- 6 11- 6 12- 4 11-25	Dravo Corp., 4% preferred (quar.) Dresser Industries, Inc., common (quar.) 334% preferred (quar.)	50c 40c	1- 2 12-15 12-15	12-23 12- 1 12- 1
Campbell, Wyant & Cannon Foundry 5 Canada Cement Co., Ltd., common (annual) 5 \$1.30 preference (quar.) 1321	0c 1 \$3 1	2- 8 11-30	11-10 11-18 11- 3 11-20	Compo Shoe Machinery Corp. (quar.) Cone Mills Corp., common (quar.) 4% preferred (quar.) Confederation Life Association (Toronto)—	17½c 40c 20c	12-15 12- 1	12- 1 11-16 11-16	Drewry's Ltd. U. S. A. — Common (increased quar.) — 54% preferred (quar.) — Dreyfus Fund, Inc. —		12-10 12-10	11-25 11-25
Canada Crushed & Cut Stone— 6% preferred (quar.)  Canada & Dominion Sugar Co., Ltd. (quar.)  22	.50 5c 1:	1- 2 2- 1	12- 1 11-10	Quarterly Connecticut Investment Management Corp. Semi-annual	10c		12-10 12- 1	Quarterly from net investment income Driver-Harris Co. (quar.) Dun & Bradstreet, Inc. (quar.) Durez Plastics & Chemicals, Inc. (quar.)	50c 40c	11-30 12-11 12-10 12-12	11-20 12- 1 11-19 11-20
\$4.25 preferred (quar.) \$1.06 Canada Iron Fcundries, Ltd. (quar.) \$2 Canada Malting Co., Ltd. (quar.) \$5	1/4 0c	1- 2 1- 2	12- 7 12- 7 12- 1 11-13	Connecticut Power (quar.)  Consolidated Edison Co. (N. Y.) (quar.)  Consolidated Engineering Corp. \((quar.)\)  Consolidated Laundries Corp. \((quar.)\)	60c	12-15 12-14	11-16 11-13 12- 2 11-16	Duriron, Inc., common (quar.)  5% preferred (quar.)  Eagle-Picher Co. (quar.)	17½c 31¼c 30c	12-10 12- 1 12-10	11-24 11-21 11-20
Extra	0c 1 25 1 25 1	2-15 2- 1 2- 1	11-13 11- 2 11- 2	Consolidated Textile Mills, Ltd. 5% preferred (s-a)	‡50c ‡10c	12- 1 12- 1	11-16 11- 2	Extra East Sullivan Mines, Ltd. Eastern Air Lines, Inc. (s-a) Eastern States Corp. (Md.)—	‡15c	12-10 12-15 12-16	11-20 11-16 11-30
Canada Steamship Lines, 5% pfd. (s-a)       \$\$1.         Canada Vinegars, Ltd. (quar.)       \$2         Extra       \$2	25 0c 1: 0c 1:	1- 2 2- 1	12-28 11-27 11-16 11-16	Consolidated Water Power & Paper (quar.) Consumers Credit Corp. (Fla.)— Class A (initial)	30c		11-13 11-10 12- 1	\$7 preferred A (accum.) \$6 preferred B (accum.) Eastern Sugar Associates, \$2 pfd. (quar.)_	\$1.50 50c	12-18	12- 4 12- 4 12- 1
Canadian Bakeries, Ltd. (s-a) \$22 Canadian Broweries, Ltd. (interim) \$12 Canadian, Bronze Co., Ltd. (year-end) \$1.2 Canadian Car & Foundry Co., Ltd.—	5c	1-30 1- 2	11-16 11-30 11-20	Consumers Glass Co. Ltd. (quar.)  Consumers Power Co.  \$4.50 preferred (quar.)  \$4.52 preferred (quar.)	\$37½c	11-30	10-30 12- 7 12- 7	Eaton Mfg. Co. (quar.) Extra Eddy Paper Corp. (year-end) Eddy Paper Co., Ltd., class A (quar.)	50c \$5 \$25c	11-25 12-15 12-15	11-10 11-10 12- 1 11-16
Common (quar.) 12 Class A (quar.) 2  Canadian Dredge & Dock, Ltd. (s_a) 18	5c 1		11- 3 11- 3	Container Corp. of America  4% preferred (quar.)  Continental Assurance Co. (Chicago) (quar.)	\$1 40c	12- 1 12-31	11-20 12-17	El Paso Natural Gas, 4.10% pfd. (quar.) \$	1.06 1/4	12- 1 12- 1	11-16 11-16 11-16 11-16
Canadian-Fairbanks-Morse Co., Ltd. 12: Canadian Fund, Inc.—From net investment income 11:	5c 1	2- 1	11-13	Extra Continental Can Co., common (quar.) \$3.75 preferred (quar.) \$4.25 2nd preferred (quar.)	40c 60c 93¾c \$1.06¼	1- 2	12-17 11-25 12-15 12-15	\$4.25 convertible 2nd preferred (quar.) \$4.40 preferred 2nd series 1951 (quar.)_ \$4.40 conv. 2nd pfd. 1952 series (quar.)_	1.06 <sup>1</sup> / <sub>4</sub> \$1.10 \$1.10	12- 1 12- 1 12- 1	11-16 11-16 11-16
Canadian General Electric Co. (quar.) \$	\$2	1-2	11-13 12-15 12-15	ExtraContinental Copper & Steel Industries—	50c 50c	12- 1 12- 1	11-17 11-17	5.65% preferred (quar.) \$ Electrolux Corp. Elgin National Watch Co. (quar.) \$ Stock dividend \$ \$   Stock dividend \$   Stock div	25c 15c	12-15 12-26	11-16 11-16 11-19 11-19
Class A (quar.) ;20 Canadian International Investment Trust— Common ;11	0c 15	1- 2 <sub>.</sub> 2- 1	12-16 11-13	Common (quar.) 5% preferred (quar.) Continental-Diamond Fibre Co. (quar.) Continental Foundry & Machine Co. (quar.)	31¼c 20c	12- 1 12-11	11-14 10-14 12- 1 12-16	Ely & Walker Dry Goods Co. (quar.) Empire District Electric Co., common (quar.) 5% preferred A (quar.)	25c 1	11-27 2-15	11-10 12- 1 11-13
5% preferred (quar.) \$1,2		2-1		Stock dividend	5%	11-30		Employers Reinsurance Corp. (quar.)		11-25	

	Name of Company	Per Share		Holders	Name of Company	Per Share	When Payable		Name of Company	Per Share 40c	When Payable	
	Emsco Manufacturing Co. (quar.) Equitable Gas Co. common (increased quar.) 4.50% convertible preferred (quar.)	25c 35c \$1.12½	1-29 12- 1 12- 1 12- 1	1-15 11-10 11-10 11-13	Great Atlantic & Pacific Tea Co. of Amer.— Common 7% preferred (quar.)————————————————————————————————————	\$1 \$1.75 25c	12- 1 12- 1 12-10	11- 5 11- 5 11-18	Interchemical Corp. (quar.) Year-end Interlake Iron Corp. (year-end) Int'l Business Machines Corp. (quar.)	40c 60c \$1	12-30 12-15 12-10	12-15 12- 1 11-17
	Equity Corp., \$2 conv. preferred (quar.) Erie Flooring & Wood Products, Ltd.— Class B	50c 130c 125c	12-15	12- 1 12-15	Extra Great Northern Ry. Co.— Non-cumulative preferred (quar.)	25c \$1 50c	12-10 12-18 12-10	11-18 11-25 12- 1	Stock dividend	2½ % 37½c 25c 25c	12-10	1- 4 12-21 11-25 11-25
	Strie Railroad Co.— St preferred (quar.)  Rrie Resistor Corp., common (quar.)	\$1.25 20c	12- 1 12-15 12-15	11-13 12- 5 12- 5	Greenfield Tap & Die Corp. (quar.) Greer Hydraulics, Inc. (quar.) Griesedieck Western Brewery, com. (quar.) Group Securities—	10c 37½c	12-10 12- 1 1- 4	11-16 12-18	Extra International Harvester Co., com. (quar.)_ 7% preferred (quar.) International Nickel Co. of Canada, Ltd.—	50c \$1.75	1-15	12-15 11-5
,	\$1.20 preferred (quar.)  **Rrlanger Mills Corp., common (quar.)  4½% prior preferred (quar.)  **Essex Co. (s-a)	30c 12½c \$1.12½ \$1.25	12-13 12- 1 12- 1 12- 1	11-18 11-18 10-29	Common stock fund (14c from net investment income and 6c from capital	20c	11-30	11-17	Quarterly	†50c †35c 75c	12-21 12-21 12-21	11-23 11-23 11-20 11-20
	Faber Coe & Gregg (quar.) Fairbanks Morse & Co. (quar.) Faiardo Sugar Co. (quar.)	75c 50c 50c	12- 1 1- 2 12- 1	11-16 12- 9 11-16 11-20	Fully Administered fund (8c from net investment income and 7c from capital gains)  Grumman Aircraft Engineering Corp. (5-a)	15c \$1	11-30 12- 1	11-17 11-17	Stock dividend \$4 preferred (quar.) International Petroleum Co., Ltd. (quar.) International Products Corp. (quar.)	10 % \$1 †25c 25c	12-21 12-21 12-14 12-21	11-20 11-23 11-30
	Falconbridge Nickel Mines, Ltd. (s-a) Falstaff Brewing Corp., 4½% pfd. (quar.)_\$ Farmer Brothers Co 6% convertible 1st preferred (quar.)	‡25c 60.185625	12-15 1- 2 12- 1	12-10	Guilford-Chester Water Co. (qaur.)  Guilf Mobile & Ohio RR. Co.—  \$5 preferred (quar.)	44c \$1.25	12- 1 12-15	11-13 11-25	International Resistance Co. (quar.) International Silver Co International Textbook Co. (quar.)	5c \$1 25c	1- 2	11-16 11-12 12-11
	Fedders-Quigan Corp.  5% convertible preferred A (quar.)  5%% convertible preferred (quar.)	62½c 68¾c	11-28	11-18 11-18 11-12	\$5 preferred (quar.)	\$1.25 50c 4% \$1.16	3-12-54 12-10 12-10 1- 2	2-20 10-23 10-23 12-15	Special International Utilities Corp., common \$1.40 convertible preferred (quar.) Interstate Bakeries Corp., com. (quar.)	25c 35c 35c 25c	11-30 12- 1 2- 1 12-23	11-6 11-10 1-15 12-10
	Federal Enterprises, common (quar.) \$1.25 preferred (quar.) Federal Mogul Corp. (quar.) Federal Screw Works (quar.)	25c 31 1/4 c 50c 37 1/2 c	12- 1	11-12 11-27 12- 1	States Utilities Co., common (quar.) \$4.20 preferred (quar.) \$4.40 preferred (quar.)	30c \$1.05 \$1.10	12-15 12-15 12-15	11-20 11-20 11-20	\$4.30 preferred (quar.) Interstate Engineering (quar.) Interstate Motor Freight System (quar.)	\$1.20 15c 25c	12-23 11-30 12- 1 12- 1	12-10 11-16 11-18 11-18
	Ferro Corp	75c 40c 20c	12-15 12-18 12-10	12- 7 12- 4 11-20	\$4.44 preferred (quar.) \$4.50 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	\$1.11 \$1.12½ \$50c	12-15 12-15 12- 1	11-20 11-20	Extra Intertype Corp. (quar.) Stock dividend Investment Foundation, Ltd.—	10c 35c 2½ %	12-15 12-15	12- I 12- I
	Finance Co. of America at Baltimore— Class A (quar.)————————————————————————————————————	\$3.50 \$3.50 75c		12- 4 12- 4 11-13	Hackensack Water Co. (quar.)  Hahn Brass, Ltd., common (quar.)  Class A (quar.)	42½c ‡25c ‡20c	12- 1 1- 2 1- 2	11-14 12-10 12-10	6% conv. preferred (quar.) Iowa Electric Light & Power Co.— Common (quar.)	‡75c	1-15 1- 2 1- 2	12-15 12-15 12-15
	Firestone Tire & Rubber Co., com. (extra)_ 4½% preferred (quar.) First Bank Stock Corp. (quar.)	30c	12- 1 12- 1 12-10	11-16 11-16 11-20 12-15	Hajoca Corp. (quar.)— Halliburton Oil Well Cementing (quar.)— Quarterly Hallinor Mines, Ltd.————————————————————————————————————	50c 45c 45c 15c	12- 1 12-10 3-10-54 12- 1	11-13 11-24 2-23 11-18	4.80% preferred (quar.)  Iowa-Illinois Gas & Electric Co. (quar.)  Iowa Power & Light Co., common (quar.)  3.30% preferred (quar.)	60c 45c 35c 82½c	12- 1 12-24 1- 2	11- 6 11-27 12-15
	Pischer & Porter Co., class A pfd. (s-a)—— Participating Pishman (M. H.) Co. (quar.)————————————————————————————————————	25c 10c 15c ‡30c	1- 2 1- 2 12- 1 1- 2	12-15 11-16 12- 4	Hamilton Cotton, Ltd., common (quar.) 5% preferred (quar.) Hamilton Mfg. Co. (quar.)	‡35c ‡\$1.25 20c	12- 1 2-15 12-28	11-10 2- 5 12-18	4.40% preferred (quar.) Iowa Public Service Co., common (quar.) 4.20% preferred (quar.)	\$1.10 35c \$1.05	1- 2 12- 1 12- 1	12-15 11-16 11-16 11-16
	Year-end	50c 50c \$1	12-10 1- 5 12-15	11-25 11-25 12- 1 12- 4	Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.) Hammond Organ Co., new com. (initial quar.)	25c \$1 35c 50c	12-15 12-15 12-10 12-10	11-27 11-27 11-25 11-25	3.90% preferred (quar.) 3.75% preferred (quar.) Iowa Southern Utilities, common (quar.) 43/% preferred (quar.)	97½c 93¾c 30c 35%c	12- 1 12- 1 12- 1 12- 1	11-16 11- 6 11- 6
	Florida Power & Light Co., common (quar.) 4½% preferred (quar.) 4½% preferred B (quar.) 71ving Tiger Lines, 5% preferred (s-a)	\$1.12½ \$1.12½ \$1.12½	12-28 12- 1 12- 1 11-25	11-13 11-13 10-31	Hammermill Paper Co., common (quar.) 4½% preferred (quar.) 4¼% preferred (quar.)	25c \$1.12 \(\frac{1}{2}\) \$1.06 \(\frac{1}{4}\)	12-10 1-11 1-11	11-20 12-10 12-10	\$1.76 convertible preferred (quar.) Iron Fireman Mfg. Co. (quar.) Jack & Heintz, Inc., 4% pfd. (quar.)	44c 15c 50c	12- 1 12- 1 1-2-54 12-10	11-6 11-10 12-15 11-25
	Forbes & Wallace, class B (quar.) Ford Motor Co. of Canada, Ltd.—	25c 25c	12- 1	11-13 11-24 11- 6	Hancock Oil Co., class A (increased) Class B (increased) Hanna (M. A.) Co., \$4.25 preferred (quar.) Harbison-Walker Refractories Co.—	15c 15c \$1.06 1/4	12- 1 12- 1 12- 1	11-13 11-13 11-13	Jaeger Machine Co. (quar.)  Jamaica Public Service, common (quar.)  7% preferred (quar.)  Jamaica Water Supply, common	\$50c \$25c x\$1.75 45c	1- 2 1- 2 12-10	11-30 11-30 11-20
	Class A (quar.) Class B (quar.) Formula Fund (Boston) Fort Pitt Bridge Works (quar.)	‡50c ‡50c 11c 25c	12-15 11-27 12- 1	11- 6 11- 5 11-16	Common (quar.) 6% preferred (quar.) Harding Carpets, Ltd.	\$1.50 \$20c	12- 1 1-20 1- 2 2-1-54	11-10 1- 5 12-15 1-20	\$5 preferred A (quar.) \$5 preferred B (quar.) Jantzen Knitting Mills	\$1.25 \$1.25 \$1.25	12-31 12-31 12- 5	12-15- 12-15- 11-25-
	Freeport Sulphur Co. (quar.) Frontier Refining, common (quar.) 7% preferred (quar.)	50c 5c \$1.75 50c	12- 1 12-15 12 1 12- 1	11-16 12- 1 11-14 11-13	Hartford Electric Light, 3.90% pfd. (quar.)	\$1.37 \(\frac{1}{2}\) 40c \$1.12 \(\frac{1}{2}\) 48 \(\frac{3}{4}\)c	12-11 1- 2 12- 1	11-27 12-18 11-14	5% preferred A (quar.) Jefferson Lake Sulphur Co. (quar.) Jessop Steel Co. (initial quar.) Jewel Tea Co., common (quar.)	30c 15c 40c	12-10 1- 4 12-21	11-25 12-15 12- 7
v	Fruehauf Trailer Co., com. (quar.)  4% preferred (quar.)  Funsten (R. E.) Co., common (quar.)  4½% convertible preferred (quar.)	\$1 10c 561/4c	12- 1 12- 1 1- 1	11-13 11-16 12-18	Harvill Corp.  Hathaway Bakeries Inc. (quar.)  Hawaiian Pineapple Co., Ltd.  Hayes Industries, Inc. (stock dividend)	5c 25c 20c 10%	1-15 12- 1 11-25 12-10	12-15 11-20 11-13 11-16	334% preferred (quar.)  Johnson & Johnson, common (quar.)  Jones & Lamson Machine (quar.)  Special	93%c 35c 50c \$1.25	2- 1 12-11 12- 9 1- 8	1-18: 11-25: 12- 2: 12- 2:
	Gatr (Robert) Co. (quar.)————————————————————————————————————	20c 37½c 50c 25c	11-30 12-10 12- 3 12-15	11-20 11-20 11-12 12- 1	Hazel-Atlas Glass Co. (quar.)  Hecla Mining Co.  Heinz (H. J.) Co., 3.65% pfd. (quar.)	30c 10c 91 1/4 c	1- 4 12-15 1- 2	12-18 11-16 12-17	Jones & Laughlin Steel Corp., com. (quar.) 5% preferred A (quar.) K. W. Battery Co. (quar.)	50c \$1.25 40c	12-29 1- 2 12-21	12- 4 12- 4 12-10
	General American Corp. (quar.) General American Oil Co. of Texas— Common (quar.)	\$1.25 15c	12- 1	11-16	Hercules Steel Products Corp., com. (quar.) 6% conv. pfd. series B (quar.) Hershey Chocolate Corp., common (quar.) Extra	50 30c 50c 50c	12-15 12- 1 12-15 12-15	12- 4 11-14 11-25 11-25	Kahn (E.) Sons Co., common (quar.) 5% preferred (quar.) Kaiser Aluminum & Chemical Corp.— Common (quar.)	25c 62½c 32½c	12- 1 1- 2 11-30	11-20 12-18: 11-17
	6% convertible preferred (quar.) General American Transportation Corp. General Baking Co., \$2 conv. pfd. (quar.) General Candy Corp. (quar.)	50c	12-18 1-8-54	11-20	4¼% preferred A (quar.)  Heyden Chemical Corp., common (quar.)  3½% preferred A (quar.)	53 1/a c 12 1/2 c 87 1/2 c	2-15 12- 1 12- 1	1-25 11-16 11-16	5% preferred (quar.) Kalamazoo Vegetable Parchment Co. (quar.) Stock dividend	62½c 35c 10%	12- 1 12-10 12-18	11-17 12- 1 12- 1
	Extra General Cigar Co., Inc., 7% pfd. (quar.) General Dynamics Corp.	25c \$1.75 75c \$1	1- 2 12- 1 1- 4 12-15	12- 5 11-13 12-15 11-17	\$4.37½ 2nd preferred (quar.)  Heywood-Wakefield Co., common (quar.)  Year-end  5% preferred B (quar.)	75c 25c 32c	12- 1 12-10 12-10 12- 1	11-16 11-20 11-20 11-13	Kansas City Power & Light Co. 3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.)	95c \$1 \$1.12½	12- 1 12- 1 12- 1	11-13 11-13 11-13
	General Electric Co. (special) General Finance Corp., com. (quar.) 5% preferred series A (s-a) 5% preferred A (s-a)	15c 25c 25c	12-15 11-25 5-25-54	12- 1 11-10 5-10	Highte Mfg. Co., 5% conv. pfd. (quar.)—— Hightstown Rug, 5% prior pfd. (quar.)—— Hilton Hotels Corp., common (quar.)——— 4% convertible preference (quar.)————	12½c 62½c 30c 50c	1-4-54 1- 2 12- 1 12- 1	12-15 12-21 11-13 11-13	Kansas City Southern Ry., com. (increased) 4% preferred (quar.) Kawneer Co. (quar.) Kayser (Julius) Co. (year-end)	75c 50c 40c 25c	12-15 1-15 12-18 1- 5	11-30 12-31 12- 4 12-15
	4% preferred series C (s-a) ————————————————————————————————————	\$1 \$1 60c 25c	11-25 12- 4	11-10 11-10 11-13 11-16	Hinde & Dauch Paper Co	40c 15c 40c	11-25 12- 1 12- 1	10-23 11-13 11-16	Kellogg Co., common (quar.)  Common (year-end)  3½% preferred (quar.)	25c 25c 87½c	12- 4 12- 4 1-2-54	11-16: 11-16: 12-15:
	General Mills, Inc., 3%% preferred (quar.) General Motors Corp., common (quar.) \$3.75 preferred (quar.)	843/ac \$1 933/4c	12- 1 12-10 2- 1	11-10 11-12 1- 4	Extra Holophane Co. (quar.) Honolulu Oil Corp. Hooker Electrochemical, com. (quar.)	20c 25c 75c 50c	12-15 12-15 12-10 11-25	11-16 12- 1 11-19 11- 2	Kelvinator of Canada, Ltd. (quar.)  Kendal Co., common (quar.)  Extra  4½% preferred (quar.)	\$37 1/2 c 50 c 20 c \$1.12 1/2	12-19 12-15 12-15 1- 2	12- 4 12- 4 12- 4 12-16
	\$5 preferred (quar.) General Outdoor Advertising Co.— Common (quar.) 6% preferred (quar.)	\$1.25 50c \$1.50	2- 1 12-10 2-15	1- 4 11-20 2- 1	\$4.25 preferred (quar.) \$4.20 preferred B (quar.) Hoover Co., common (quar.)	\$1.06 1/4 \$1.05 40c	12-30 12-30 12-12	12- 2 12- 2 11-25	Kent-Moore Organization (quar.)  Kentucky Stone Co., common (quar.)  Common (quar.)	15c 37½c 37½c	12- 1 1-15-54 4-15-54	11-18: 1- 8. 4- 8
	General Package Corp., com. (quar.) 4½% pfd. 1st series (quar.) General Plywood Corp., 5% pfd. (quar.) General Steel Castings Corp., com. (quar.)		12-30 12- 1	12-15 12-15 11-16 12-18	4½% preferred (quar.) Horder's, Inc. (year-end.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) Houdaille-Hershey Corp., common (quar.)	\$1.12 ½ 25c \$1.25 30c	12-30 1- 4 12- 1 12-17	12-19 12-15 11-10 12- 1	5% preferred (s-a)  Kentucky Utilities Co., common (quar.) — 44% preferred (quar.) — Kerite Co. (quar.) — — — — — — — — — — — — — — — — — — —	25c	1-15-54 12-15 12-1 12-15	1- 8 11-25 11-13 12- 1
	Extra \$6 preferred (quar.) General Telephone Co. of Ohio—	80c \$1.50	12-31 1- 2	12-18 12-18	\$2.25 convertible preferred (quar.) Houston Lighting & Power Co.—	30c 561/4c	12-17 1- 2	12- 1 12-17	Extra Kern County Land Co. (quar.) Extra Kerr-Addison Gold Mines, Ltd. (quar.)	35c 50c 25c 120c	1-14 12- 4 12- 4 12-30	1- 4 11-16 11-16 11-30
	\$2.20 preferred (quar.) \$1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	55c 35c 57c	1- 2		Increased (quar.) Houston Oil Field Material Co. (quar.) Hoving Corp. Howard Stores Corp., common (quar.)	30c 12½c 10c 37½c	12-10 11-30 12-10 12- 1	11-20 11-20 11-25 11-10	Kerr-Addison Gold Mines, Ltd. (quar.) Kerr-McGee Oil Industries, common (quar.) \$1.20 convertible preferred (quar.) Keye's Fibre Co., com. (quar.)	15c 30c 50c	12- 1 12- 1 12- 1	11-13 11-13 11-10
	General Telephone Co. of Wisconsin—  \$5 preferred (quar.)  General Telephone Corp., common (quar.)	\$1.25 55c	12- 1 12-31	11-13 12- 9	4¼% preferred (quar.)  Howe Sound Co.  Hubinger Co. (quar.)  Hudson Bay Mining & Smelting Co., Ltd.	\$1.06 1/4 10c 15c	12- 1 12-10 12-10	11-10 11-27 11-30	Class A (quar.)  Keystone Pipe & Supply Co., \$5 pfd. (s-a)  Keystone Steel & Wire Co. (quar.)  Kings County Lighting Co.	75c \$2.50 40c 17½c	2- 1 12-30 12- 5 12- 1	1-12 12-24 11-13 11- 6
	4.40% preferred (quar.) 4.75% convertible preferred (quar.) General Tin Investments, Ltd.— American deposit receipts	593/8C	1- 2	12-15	Quarterly Hudson Pulp & Paper Corp., class A (quar.) 5% preferred A (quar.)	1\$1 31½c 31¼c	12-21 12- 1 12- 1	11-20 11-20 11-20	Kingston Products Corp. (s-a)  Extra  Kinney (G. R.) Co., common (quar.)	10c 5c 35c	12-15 12-15 12-28	11-14- 11-14- 12-10-
	General Tire & Rubber Co. (quar.) \$2.25 preferred (quar.) Gerber Products Co. (stock dividend)	56½c	1- 2	12-22	5.12% preferred B (quar.)  Hugoton Production Co. (initial)  Extra  Humble Oil & Refining Co. (quar.)	32c 50c 30c 57c	12-15 12-15 12-18 12-10	11-20 11-30 12- <b>4</b> 11-10	Special \$5 prior preferred (quar.) Kinney Mfg., \$6 non-cum. preferred (quar.) Knudsen Creamery (Calif.), common (quar.)	30c \$1.25 \$1.50 10c	12-28 12- 4 12-15 12-14	12-10 11-10 12- 1 12- 4
	New common (initial)  4½% preferred (quar.)  Giant Yellowknife Gold Mines, Ltd.	\$1.12½ \$20c	12-23 12-31 1-15	12-10 12-15 12-15	Hunt Foods, Inc., common (stock dividend) 5% preference (quar.) Huttig Sash & Door Co. (quar.) 5% preferred (quar.)	5 % 12 ½ c 50c	11-30 11-30 12- 1 12-30	11-13 11-13 11-13 12-19	Year-end 60c preferred (quar.) Koehring Co. (quar.) Koppers Co., Inc., com. (quar.)	20c 15c 55c 50c	1- 8 11-25 11-30 12-21	12-26 11-14 11-16 12- 1
	Gillette (The) Co., common (quar.)  Extra Globe & Rutgers Fire Insurance, common \$4.64 prior preferred (quar.)	75c 50c	12- 5 12- 1	11- 2 11-18	Hydraulic Fress Mig. Co.— 6% convertible preferred (quar.)————— Hydro-Electric Securities Corp.	\$1.25 37½c	12- 1	11-20	Extra 4% preferred (quar.) Kresge (S. S.) Co. (quar.)	50c \$1 50c	11-24 1- 2 12-10	11-6- 12- 1 11-17
	\$5 2nd preferred (quar.)  Chobe-Wernicke Co., com. (quar.)  7% preferred (quar.)	\$1.25 10c \$1.75	12- 1 12-15 1-2-54	11-18 12- 1 12-18	5% pref. B (s-a) I. T. E. Circuit Breaker Stock dividend Illinois Central RR. (quar.)	\$25c 31 1/4 c 5 % \$1.25	2- 1 12- 1 12-15 12-14	12-31 11-19 11-19 11-12	Kress (S. H.) & Co. (quar.)  Kroehler Mfg., 4½% preferred A (quar.)  Kroger Co., common (quar.)	40c	12- 1 12-30 12- 1 12- 1	11-12 12-23 11-10 11-10
	Goebel Brewing Co. (quar.)  Extra  Goodall Rubber Co. (special)  Gisholt Machine Co. (quar.)	. 10c . 15c . 25c	12-11 12-15	11-20 12- 1	5.60% preferred A (quar.) Imperial Chemical Industries. Ltd.—	57½c 70c	12- 1 12- 1	11-30 11-20	Extra 6% 1st preferred (quar.) 7% 2nd preferred (quar.) La France Industries	\$1.75 10c	1- 2 2- 1 1- 5	12-15 1-15 12-30
	Stock dividend (one share of common for each six shares held) Golden State Co., Ltd., 4% pfd. (quar.) Good Humor Corp. (stock dividend)	16%% \$1	11-30 12-31	11-16 12- 7	American deposit receipts (interim) Imperial Oil, Ltd. (s-a) Imperial Varnish & Color Co., Ltd., com \$1.50 conv. partic. preferred (quar.)	6% \$40c \$30c \$37½c	12- 1 12- 1	10- 2 11- 2 11-16 11-16	Laclede Gas Co. (increased quar.) Lake Shore Mines, Ltd Lake Superior District Power, com. (quar.) 5% preferred (quar.)	15c \$10c 50c \$1.25	1- 2 12-15 12- 1 12- 1	12-11 11-16 11-14 11-14
	Goodall-Sanford, Inc., 4% pfd. (quar.)  6% preferred (quar.)  Goodyear Tire & Rubber Co., com. (quar.)	\$1 75c 75c	12- 1 12- 1 12-15	11-16 11-16 11-16	Indiana Gas & Water Co., Inc. (quar.) Indiana Steel Products (quar.) Indianapolis Water, class A (quar.)	35c 37½c 20c	12- 1 12-10	11-13 11-25	Lake of the Woods Milling Co., Ltd.— Common (quar.) 7% preferred (quar.)	\$40c \$\$1.75	12- 1	11- 2 11- 2
	Stock dividend  \$5 preferred (quar.)  Gorham Manufacturing Co. (quar.)  Gossard (H. W.) Co. (quar.)	\$1.25 50c 15c	12-15 12-15	11-16 12- 1	Ingersoll Rand Co., common (year-end) 6% preferred (s-a) Inland Steel Co. (quar.)	\$2.25	12- 1 1-2-54	11- 2 12- 3 11-13	Lambert (Alfred), Inc., class A (quar.) Class B (quar.) Lamson & Sessions Co., common (quar.)	15c	12-31 12-10	12-15 12-15 11-25
	Graflex, Inc., common  5% preferred (s-a)  Grafton & Co., Ltd., class A (quar.)	\$2.50 \$2.50 \$25c	12- 1 12- 1	11-13 11-13	Institutional Shares, Ltd.— Institutional Foundation Fund:	50c		11-13	\$2.50 preferred (quar.) Lamston (M. H.), Inc. (quar.)	10c	12- 1	
	Granby Consolidated Mining, Smelting & Power Co., Ltd. (year end)  Grant (W. T.) Co., common (quar.)	. \$50c	12-24	11-27	19c from ordinary income and 6c from security profits Institutional Insurance Fund: 2c from ordinary income and 2½c from		11-30	11- 2	Lane Bryant, Inc. (quar.)	40c 10c	12-15 12-15	11-18 11-18
,	3½% preferred (quar.)  Gray Manufacturing Co. (quar.)  Great American Indemnity (N. Y.) (quar.)	25c		11-30	Insurance Co. of North America— Stock dividend		1- 1		Lansing Stamping Co. (quar.)  Lanston Monotype Machine Co. (quar.)  Laura Secord Candy Shops, Ltd.	25c	11-27	11-14 11-13 11- 3

Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	Holdera	Name of Conspany	Per Share	When Holders Payable of Rea.
Lawson & Jones, Ltd.— Class A (stock dividend), 1½ pfd. shares for each share held, to be redeemed on April 2, 1954 Class B (stock dividend), 47/10 pfd. shs.		4- 1	3-15	Metropolitan Edison Co.— 3.80% preferred (quar.) 3.85% preferred (quar.) 3.90% preferred (quar.)	95c 961/4c 971/2c	1- 1 1- 1 1- 1	12- 4 12- 4 12- 4	North American Investment— 6% preferred (quar.) 5½% preferred (quar.) North American Refractories Co. (quar.)	37½ c 34% c 30c	12-19 11-30 12-19 11-30 1-15 12-28
on each share held. A \$2 portion to be redeemed on April 2, 1954 with the balance being redeemed over a period of years subject to company's carnings.	11.55			4.35% preferred (quar.) 4.45% preferred (quar.) Mexican Light & Power Co, Ltd.— \$1 preferred (initial s-a)	\$1.11 <sup>1</sup> / <sub>4</sub> ‡50c	1- 1 1- 1 12- 1	12- 4 12- 4 11- 9	North Central Texas Oil Co. (quar.)  Extra  North Pennsy'vania RR. Co. (quar.)  North River Insurance (N. V.) (quar.)	25c 25c \$1 30c	12-10 11-20 12-10 11-20 11-25 11-18 12-10 11-19
Extra	25c 25c 37½c	12- 1 12- 1 11-30	11-14 11-16 11-16 11- 6	Mickelberrys Food Products Co. (year-end) Year-end Micromatic Hone Corp. (quar.) Mid-Continent Petroleum Corp. (quar.)	20c 20c 25c 75c	12-14 12-14 12-10 12-12	11-20 11-20 11-30 11-16	North Shore Gas Co. (quar.) Northeastern Water Co.— \$4 prior preferred (quar.) Northern Natural Gas Co., common (quar.)	85c \$1 45c	12- 1 11-13 12- 1 11-16 12-29 12- 8
Lear, Inc., common  5% preferred (s-a)  Leath & Co., common (quar.)  Extra	15c 12½c 25c \$1	1- 2	12-20 12-20 12-10 12-10	Extra Mid-West Abrasive Co. Midland Oil Corp., \$1 conv. pfd. (quar.) Midwest Oil Corp. (quar.)	25c 10c 25c 35c	12-12 12- 1 12-15 12-14	11-16 11-13 12- 1 11-20	5½% preferred (\$100 par) (5½% per annum on the par value of stock from Sept. 25, 1953 to Dec. 31, 1953, inclusive) Northwest Bancorporation, common (quar.)	\$1.467 45c	1- 2 12-11 11-25 11- 6
\$2.50 preferred (quar.)  Lee (H. D.) Co. (quar.)  Lees (James) & Sons (quar.)  Lehigh Portland Cement Co. (quar.)	62½c 50c 50c 30c	12- 1	12-10 11-20 11-16 11- 6	Miles Laboratories (monthly) Mining Corp. of Canada, Ltd. (interim) Minneapolis Gas Co., 5% preferred (quar.) \$5.10 1st preferred (quar.)	\$50c \$1.25 \$1.27½	12-15 12-31 12- 1 12- 1	11-30 11-30 11-20 11-20	4.20% preferred (quar.) Northwestern Public Service, common	52½c 22½c \$1.12½	11-25 11-6 12-1 11-16 12-1 11-16
Leslie Salt Co. (quar.) Libby, McNeill & Libby (quar.) Liberty Fabrics (N. Y.) (stock divisiond)	100 % 40c 15c 1%	12- 1 12-15 12- 1	11-16 11-16 11- 9 12- 1	5½% preferred (quar.) Minneapolis-Honeywell Regulator— Common (quar.) 3.75% convertible preferred (quar.)	\$1.37½ 50c 93¾c	12-10 12-10	11-20 11-20 11-20	Nova Scotia Light & Power Co., Ltd.—  4% preferred (quar.)  4½% preferred (quar.)	‡\$1 ‡\$1.13	12- 1 11-16 12- 1 11- 4 12- 1 11- 4
Stock dividend Life Savers Corp. (year-end) Liggett & Myers Tobacco (quar.)	25% \$1 \$1	12-15 12- 1	11-14 11- 2 11-13	Minnesota Mining & Mfg. Co., com. (quar.) \$4 preferred (quar.) Minnesota Pwr. & Light Co., new com. (initial) Extra	25c \$1 27½c 10c	12-12 12-12 12-1 12- 1	11-21 11-21 11-12 11-12	6% preferred (quar.) Norwich Pharmacal Co. (quar.) Ogilvie Flour Mills Co. Ltd., com. (quar.) 7% preferred (quar.) Ohio Consolidated Telephone Co.—	\$1.50 25c \$25c \$25c \$1.75	12-1 11-4 12-10 11-16 1-2 12-8 12-1 10-30
Lincoln Park Industries (stock dividend)  Lincoln Stores (quar.)  Link Belt Co. (quar.)	\$1 4% 20c 60c	12- 1 12-21	11-13 12-10 11-20 11- 2	5% preferred (quar.)  Minute Maid Corp., common (quar.)  Mississippi Power, 4.60% preferred (quar.)  Missouri-Kansas Pipe Line com. (quar.)	\$1.25 10c \$1.15 60c	1- 2 12- 1 1- 2 12-26	12-15 11-20 12-15 11-30	6% preferred (quar.) Ohio Edison, 4.56% pfd. (quar.) Ohio Forge & Machine Corp. (year-end)	30c \$1.14 \$3	1- 2 12-21 12- 1 11-13 12- 3 11-20
Lionel Corp. (quar.)  Extra  Liquid Carbonic Corp., com. (quar.)	50c 20c 30c 35c	12-15 11-28 11-28	11-30 11- 9 11- 9 11-16	Class B (quar.) Missouri-Kansas-Texas RR.— 7% preferred (accum.) Missouri Public Service Co. (quar.)	\$2.25 30c	12-16 12-16 1- 4 12-12	11-30 12-16 11-19	Ohio Match Co., common (quar.)  5% preferred (quar.) Ohio Oil Co. (quar.)  Year-end	12½c \$1.25 75c 25c	11-27 11-13 11-27 11-13 12-10 11-12 12-10 11-12
Little Miami RR., original Original Special guaranteed (quar.)	87½c \$1.10 \$1.10	12- 1 12-10 3-10-54 12-10	11-16 11-19 2-18 11-19	Missouri Utilities Co., common	28c \$1.25 \$50c \$20c	12- 1 12- 1 12-15	11-13 11-13 11-16	Ohio Power Co., 4½% preferred (quar.)	\$1.10 \$1 5%	12- 1 11- 9 12- 1 11- 9 12- 1 10-31 12- 1 11-16
Special guaranteed (quar.)  Loblaw Groceterias Co., Ltd., class A (quar.)  Class B (quar.)  Lock Joint Pipe Co., common (monthly)	50c \$37½c \$37½c \$37½c	3-10-54 12- 1 12- 1 11-30	2-18 11- 3 11- 3 11-20	Class B (quar.)  Monarch Machine Tool Co. (quar.)  Extra  Monolith Portland Cement Co.—	‡20c 30c 15c	12-17 12-17 12- 1 12- 1	11-26 11-26 11-20 11-20	Olin Industries, common (quar.) Extra 4% preferred A (quar.) Omar, Inc., 4½% conv. pfd. (quar.)	20c 20c \$1 \$1.12½	11-30 11-17 12-24 11-14 12-31 12-17 12- 1 11-10
Common (monthly)  8% preferred (quar.)  Lone Star Gas Co., common (quar.)  4.75% convertible preferred (quar.)	\$1 \$1 35c	12-31 1-2-54 12- 7	12-21 12-22 11-20	8% preferred (accum.)  Monroe Loan Society, 5½% pfd. (quar.)  Monsanto Chemical Co., common (quar.)	62 ½ C	12- 1 12- 1	12- 5 11-25 11-10	4½% class A preferred (quar.) Onondaga Pottery Co. (quar.) Ontario Jockey Club, Ltd. Ontario & Quebec Railway (s-a)	25c ‡5c ‡\$3	12-1 11-10 12-10 11-21 12-15 11-30 12-1 11-2
Long-Bell Lumber Corp. (Md.)— Class A (accum.) Long-Bell Lumber Co. (Mo.) Extra	55c 25c	12- 1	11-20 11- 9 11- 2	\$3.85 preference series C (quar.)  Moore-Handley Hardware Co., Inc.— Common (quar.)  5% preferred (quar.)	96¼c 15c \$1.25	12- 1 1-30 12- 1	11-10 1- 2 11-14	Osborn Manufacturing Co., new com. (initial) Oswego Falls Corp.— 5% conv. 2nd preferred (quar.)——— Otter Tail Power Co., common (quar.)———	20c 37½c 37½c	12-21 12-11 12-1 11-13 12-10 11-16
Lorain Coal & Dock, 5% preferred (quar.) 5% preferred (quar.) Los Angeles Transit Lines (quar.) Louisville & Nashville RR. (quar.)	62½c 25c	12- 1 1-1-54 4-1-54 12-14	11- 2 12-19 3-20 12- 1	Moore-McCormack Lines, Inc. (quar.)  Morgan (Henry) & Co., Ltd.  5% preferred (quar.)  434% preferred (quar.)	37½c \$\$1.25 \$\$1.19	12-15 12- 1 12- 1	12- 1 11- 9 11- 9	\$4.40 preferred (quar.) \$3.60 preferred (quar.) Outboard Marine & Mfg. Co. Owens-Illinois Glass (quar.)	\$1.10 90c 40c \$1	12- 1 11-18 12- 1 11-16 12- 7 11- 4 12- 5 11-19
Lowney, Ltd. (quar.) Ludlow Mfg. & Sales Co. (reduced)	\$1 \$1 \$25c 50c	12- 1 1-15 12-15	11- 2 11- 2 12-15 12- 1	Morgan (J. P.) & Co. (quar.) Morris Plan Corp. of America (year-end) Morrison-Knudson Co. (quar.) Mosinee Paper Mills (quar.)	\$2.50 10c 40c 20c	12-10 12- 4 12- 1 11-30	11-23 11- 6 11- 1 11-16	Oxford Paper Co., \$5 preferred (quar.) Pabst Brewing Co. (quar.) Stock dividend Pacific Car & Foundry Co. (quar.)	\$1.25 25c 2% 50c	12- 1 11-14 1- 2 12- 1 12-29 12- 1 12-21 12- 1
**Audman Corp. (quar.)  Stock dividend  **Ludwig Baumann & Co., 4½% 1st pfd. (s-a)  Luminator-Harrison (quar.)	10c 5% \$2.25 17½c	1- 2 12-31 12-10	12-15 12-15 12-15 12- 1	Motor Finance Corp. (quar.) Extra Motor Wheel Corp. (quar.) Mount Diablo Co. (quar.)	50c 50c 50c 2c	11-30 11-30 12-10 11-30	11-12 11-12 11-18 11-10	Stock dividend Pacific Finance Corp. (quar.) Pacific Greyhound Lines Pacific Lumber Co. (quar.)	10 % 50c \$1.50 \$1.50	12-21 12- 1 12- 1 11-14 12-10 12- 1 12- 1 11-16
Year end  Lynch Corp. (reduced)  Lyon Metal Products (quar.)	40c 20c 15c	12-15 1-11 12-10 12-10	12- 4 12-31 11-25 11-30	Mount Vernon-Woodbury Mills com. (quar.) 7% preferred (s-a) Mountain Fuel Supply Co. (quar.)	1c 37½c \$3.50 25c	11-30 12-11 12-19 12-14	11-10 12- 1 12-15 11-23	Extra— Pacific Western Oil Co., 4% pfd. (quar.)—— Pacolet Mfg. Co., 5% preferred (s-a)——— Palace Corp.	\$2 10c \$2.50 10c	12- 1 11-16 12- 1 11-17 12-15 12- 8 12- 1 11-14
Macassa Mines, Ltd.  MacGregor Sport Products, Inc. (s-a)  Mackintosh-Hemphill Co. (quar.)	12½c ‡2c 50c 25c	12-15 12-15 11-27 11-25	12- 1 11-13 11-13 11-13	Muehlebach (George) Brewing Co.— 5% participating preferred (s-a)——— Munsingwear, Inc., com. (quar.)——— 54% preferred (quar.)————————————————————————————————————	62½c 25c 26½c	12-15 12-15 12-15	11-30 11-12 11-12	Pamour Porcupine Mines, Ltd. Pan American Petroleum & Transport Co.— Extra Panhandle Eastern Pipe Line Co.—	‡3c 75c	12-15 11-19 12- 8 11-12
Machedo Cocksnutt Gold Mines, Ltd	‡5c 25c 25c 25c	12- 1 11-25 11-25 12- 5	11-16 11- 6 11- 6 11-13	Murphy (G. C.) Co., (quar.) Murray Corp. of America, com. (quar.)  4% preferred (quar.) Muskegon Motor Specialties Co.—	37½c	12- 1	11-13 12- 4	Common (quar.)  4% preferred (quar.)  5% conv. preferred (quar.)  Paragon Electric Co. (quar.)	\$1 2½c	12-15 11-30 1- 2 12-15 1-2-54 12-18 12-31 11-20
Magna Copper Co. (stock dividend)  Magnavox Co. (quar.)  Mahon (R. C.) Co. (quar.)	12½c 10% 37½c 25c	12- 5 12- 1 12-15 12-10	11-13 10-29 11-25 11-30	\$2 class A conv. preference (quar.) Nachman Corp. (quar.) Nashville, Chattanooga & St. Louis Ry Quarterly	\$1	12-10	11-16 12- 1 11-10	Extra Park Sheraton Corp., common	25c 30c 22½c 30c	12-31 11-20 12-1 11-13 12-15 12-3 11-24 11-16
Maine Central RR. Co., 5% pfd. (accum.)  Mallory (P. R.) & Co., Inc. (quar.)  Manhattan Shirt Co. (quar.)  Maple Leaf Milling Co. Ltd	\$2.50 50c 35c ‡25c	12- 1 12-10 12- 1	11-16 11-25 11-13 11-10	National Airlines, Inc. (quar.) National Aluminate Corp. (quar.) Extra National Automotive Fibres. Inc. (quar.)	15c 35c 10c 50c	1-15-54	1- 5 11-20 11-20 11-10	Class B (quar.) Parker Rust-Proof Co. (quar.) Parkersburg Rig & Reel Co., common (quar.) \$5 preferred (quar.)	30c 62½c 35c \$1,25	11-24 11-16 1- 2 12-10 12- 1 11-20 12- 1 11-20
Mar-Tex Realization (s-a) Marathon Corp., com. (quar.) 5% preferred (quar.)	5c 30c \$1.25 32½c	12- 1 11-30 1- 2	11-15 11- 6 12-18 11-30	National Biscuit Co., common (quar.)  7% preferred (quar.)  National Casket Co., \$7 preferred (quar.)  National Container Corp. com (quar.)	\$1.75 \$1.75 \$1.75	1-15 11-30 12-31 12-31	12-15 11-10 12- 4 12- 1	Parmelee Transportation Co. (quar.) Paton Mfg. Co., Ltd., common (quar.) 7% preferred (quar.) Peerless Cement Corp. (quar.)	12½c ‡20c ‡35c 25c	12-29 12-18 12-15 11-30 12-15 11-30
Marconi International Marine Communica- tion Co., Ltd., ordinary (interim)	4% \$3		10-30 11-20	\$1.25 preferred (quar.) National Cylinder Gas Co., com. (quar.) 414% preferred (quar.) 434% preferred (quar.)	31 1/4 C 30 C \$1.07	12-10 12-10 12-1 12-1	11-20 11-14 11-14 11-14	Special Peninsular Telephone Co. (quar.) Penn Fruit Co., common (quar.) Stock dividend	50c 40c 12½c 4%	12-11 11-27 12-11 11-27 1- 2 12-10 12-15 11-20 12-15 11-20
5½% convertible preferred (quar.) Bearyland Casualty Co. \$2.10 prior preferred (quar.) Masonite Corp. (quar.)	13¾c 52½c 25c	11-27 12-31 11-30	11-16 12-11	National Dairy Products Corp. (quar.) National Distillers Products Corp. Common (quar.) 41/4% pfd. (quar.)	75c	12-10 12-1 12-1 12-15	11-12 11-16	4.60% preferred (quar.) 5% preferred (quar.) Pennroad Corp. (s-a) Pennsylvania Electric Co.—	57½c 62½c 50c	12-13 11-20 12-1 11-20 12-14 11-20
This above company is the new name of Massey-Harris & Co., Ltd. The change of	‡15c		11-16 11-19	National Drug & Chemical Co. of Canada Ltd., common (quar.) Extra 60c conv. preferred (quar.)	‡12½c ‡20c	12- 1 12- 1	11- 6 11- 6	4.70% preferred series E (quar.) 4.50% preferred series F (quar.) 4.40% preferred series B (quar.) 4.05% preferred series D (quar.)	\$1.12½ \$1.10	12- 1 11-20 12- 1 11-20 12- 1 11-20
name became effective recently, after merger with Harry G. Ferguson cos. Master Electric Co. (quar.) Stock dividend	40c 10%		11-25 12- 2	National Food Products Corp. (quar.) National Grocers, Ltd., common (quar.) \$1.50 preference (quar.) National Gypsum Co., common (quar.)		12-1 12-10 1-2 1-2	11- 6 11-25 12-15 12-15	3.70% preferred series C (quar.)  Pennsylvania Engineering Corp.  Extra	\$1.01 92½c 25c 25c	12- 1 11-20 12- 1 11-20 12-15 12- 1 12-15 12- 1
### Authieson Chemical Corp.  4½% preferred (quar.)  ### Say Department Stores Co. com. (quar.)  \$3.75 preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c	12- 1 12- 1	11- 0 11-16 11-16	\$4.50 preferred (quar.) National Hosiery Mills, Ltd., class A (quar.)	‡5c	1- 4 1- 4 12- 1 1-2-54	12-14 12-14 11-18 12- 4	Pennsylvania Power Co., 4.24% pfd. (quar.) Pennsylvania RR. Co. (year-end) Peoples Drug Stores, Inc. (quar.) Peoples Gas Light & Coke (quar.)	\$1.06 75c 50c \$1.50	12- 1 11-14 12- 7 11- 9 12-26 12- 2 1-15 12-21
\$3.75 pfd. 1947 series (quar.) \$3.40 preferred (quar.) Maytag Co. (quar.) Extra	9334c 85c 40c 40c	12- 1 12- 1 12-15 12-15	11-16 11-16 12- 1 12- 1	Class B  National Lead Co., 7% class A pfd. (quar.)  National Life & Accident Insurance Co.,  Nashville (Tenn.) (quar.)	\$1.75 \$1.75	1- 2 12-15 12- 1	12- 4 11-20 11-20	Peoples Telephone (Butler, Pa.)— Common (quar.) 4½% preferred Perfect Circle Corp. (quar.)	75c \$1 25c	12-15 12- 5 12- 1 11-20 12- 1 11- 6
McColl-Frontenac Oil Co., Ltd., preferred (s-a) McColl-Frontenac Oil Co., Ltd., com. (quar.) McCord Corp., common (quar.) \$2.50 preferred (quar.)	\$50c \$25c 50c 62½c	12-30	12-10 10-31 11-13 12-16	Extra National Malleable & Steel Castings Co National Rubber Machinery (quar.) National Standard Co. (quar.)	50c	12-10 12-10 12-18 1-4	11-20 11-16 12- 4 12-15	Perkins Machine & Gear Co.— 7% preferred (quar.)————————————————————————————————————	\$1.75 50c 15c	12-1 11-20 12-10 11-13 12-2 11-16
McCormick & Co., Inc. (quar.) McGraw Electric Co. (quar.) Extra McIntyre Porcupine Mines (quar.)	35c 75c 50c ‡50c	12-10 12-10 12- 1	11-20 11-17 11-17 11-2	National Starch Products, Inc., com. (quar.) \$1.40 preferred (quar.) National Tea Co., common (quar.) 4.20% preferred (quar.)	30c 35c 40c \$1.05	11-25 2- 1 12- 1 12-15	11-10 1-30 11-16 11-17	Pfaudler Co. (quar.) Pfizer (Charles) & Co., common (quar.) Extra 3½ %, preferred (quar.) 4% 2nd preferred (quar.)	35c 25c 25c 87½c	12- 1 11-20 12-10 11-27 12-10 11-27 12-30 12-16
McKay Machine Co. (extra) McKesson & Robbins, Inc. (quar.) McNeil Machine & Engineering Co. (quar.)	\$50c \$\$1 62½c 22½c	1-4-54 12-14	11-16 11- 2 12- 1 12- 2	Natural Resources Fund, Inc. (year-end) (4c from net investment income and 6c from realized security profits)  Neisner Brothers, Inc., common (quar.)	10c 20c	11-30 12-15	11-18 11-30	Phelps Dodge Corp. (quar.) Year-end Pheoll Mfg. (quar.)	\$1 65c 40c 35c	12-30 12-16 12-10 11-19 1-7 12-17 12-1 11-13
Mead Corp., common (quar.)  Stock dividend  4½% preferred (quar.)  Meadville Telephone, 5% preferred (s-a)	45c 2½% \$1.06¼ 62½c	12- 1 12- 1 12- 1	11- 2 11- 2 11- 2	Extra Nelson (N. O.) Co. (quar.) Nestle-LeMur Co. (resumed) New England Lime, common (year-end)	20c 35c 10c 75c	12-15 12-12 12-15 12-15	11-30 12- 1 12- 1 11-30	Philadelphia Electric Co., common (quar.) \$1 preferred (quar.) Philadelphia Dairy Products Co. (quar.) \$4.50 1st preferred (quar.) \$1.50 1st p		12-18 11-20 12-18 11-20 12-15 11-27 1-2-54 12-11
Melville Shoe Corp., 4%% pfd. A (quar.) Merchantis Stores Co., Inc. (quar.) Merchants Fire Assurance (N. Y.) (quar.)		12- 1 12-15	11-13 11-20	\$3 preferred (annual)  New Jersey Zinc Co, (reduced)  New York Air Brake Co, (quar.)  N. Y. State Electric & Gas	\$3 50c 40c	1- 2 12-10 12- 1	11-30 11-20 11- 4	\$4 non-cum. 2nd preferred (quar.) Philadelphia Suburban Transportation Co.— Quarterly Philadelphia Suburban Water Co.—	50c	1-2-54 12-11 12- 1 11-16
Extra  Merritt-Chapman & Scott Corp. (quar.)  Extra	5c	12- 4 12- 1	11-16 11-16 11-18 11-18	3¾% preferred (quar.)  Newberry (J. J.) Co. (quar.)  Newfoundland Light & Power Co., Ltd.—  Common (quar.)	93¾c 50c	1- 2 12-11 12- 1	12- 4 11-27 11-10	Common (quar.) \$3.65 preferred (quar.) \$3.95 preferred (quar.) Philadelphia Title Insurance Co. (extra)	25c 91¼c 98¾c \$2	12- 1 11-10 12- 1 11-10 12- 1 11-10 12- 1 11-20
Messer Oil Corp  Metal Textile Corp., common (quar.)	25 % 15c 10c	1-11 12-10 12- 1	1- 4 11-30 11-21	5% preferred (quar.)  Newport News Shipbuilding & Dry Dock Co.  Quarterly  Nlagara Share Corp. (quar.)	\$1.25 50c 15c	12- 1 12- 1 12-24	11-10 11-16 12-10	Philippine Long Distance Telephone————————————————————————————————————	25c 65c ½c 50c	1-15 12-15 12-1 11-6 11-25 11-10 12-1 11-5
Extra \$3.25 participating preferred (quar.) Participating Participating	25c 81 ¼ c 10c 25c	12- 1 12- 1	11-21 11-21 11-21 11-21	No Sag Spring Co. (quar.)  Nopco Chemical Co., \$4 pfd. (quar.)  Noranda Mines, Ltd. (quar.)  Norfolk Southern Ry, Co. (quar.)	25c \$1 \$1 42½c	1- 4 12- 1 12-15 12-15	12-24 11-18 11-19 12- 1	\$4 preferred (quar.) Pitney-Bowes, Inc., common (quar.) 4½% preferred (quar.) Pittsburgh Coke & Chemical, common (quar.)	\$1 25c 53 1/6 c 25c	1-15 1- 4 12-11 11-27 1- 2 12-18 12- 1 11-20
Metal & Thermit Corp., common (quar.) Extra 7% preferred (quar.) Metals Disintegrating Co., common (quar.)	50c 25c \$1.75	1-12 12-10	12- 1 1- 4 12- 1 11-20	Norfolk & Western Ry., com. (quar.) Extra Normetal Mining Corp., Ltd.	75c 50c ‡8c	12-10 12-10 12-30	11-10 11-10 11-30	\$5 convertible preferred (quar.) \$4.80 convertible preferred (quar.) Pittsburgh Metallurgical Co., Inc. (quar.)		12- 1 11-20 12- 1 11-20 12-15 12- 4 12-21 11-30
4½% preferred (quar.)  Metropolitan Brick Co. (quar.)  Extra	\$1.121/2	11-30 12-17	11-20 11-20 11-23 11-23	North American Car Corp., com. (quar.) \$2 convertible preferred (quar.) \$2. North American Cement, class A (quar.) \$2. Class B		12-10 1- 2 12-15 12-15	11-25 12-21 12- 1 12- 1	Pittsburgh Plate Glass Co. (year-end) Pittsburgh Steel Co., com. (stock dividend)_ 5% preferred A (quar.) 5½% prior preferred (quar.)	2 % \$1.25	12-21 11-30 12-1 11-6 12-1 11-6 12-1 11-6
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Name of Company	Per Share	Payable		Name of Company	4-10-10-10-10-10-10-10-10-10-10-10-10-10-	When Payable 11-28		Name of Company Stetson (John B.) Co. com	Share 50c	Payable 12- 1	of Re <b>c.</b> 11-16
Pittsburgh & West Virginia Ry. Co. (quar.) Pittsburgh Youngstown & Ashtabula Ry.— 7% preferred (quar.)	50c \$1.75	12-15	11-20	Savage Arms Corp	25c 5 %	12- 5	11-12	8% preferred (quar.)	50c	3- 1	11-16 2-15 11-20
Placer Development, Ltd.	‡50c 40c	12-15 12-21 12-21	11-25 11- 6 11- 6	5.36% preferred (quar.) Sayre & Fisher Brick Co. (quar.) Schwitzer-Cummins, 5½% pfd. A (quar.)	\$1.34 5c 27½c	1-15 12- 1 2- 1	1- 4 11-16 1-20	Stewart-Warner Corp. (increased) Stokely-Van Camp, Inc.— Common (quar.)	15c	1-2-54	12-17
Stock dividend Polaris Mining Co. (quar.) Poor & Company, \$1.50 class A pref. (quar.)	1½% 10c 37½c	12-15 12- 1	11-16 11-16	5½% preferred A (quar.)	27 ½ c 27 ½ c	5- 1 8- 2	4-20 7-20	Common (quar.) Common (quar.) 5% prior preferred (quar.)	15c	4-1-54 7-1-54 1-2-54	3-17 6-17 12-17
Portsmouth Steel Corp. (quar.)	37½c 25c 45c	12- 1 12- 1 12- 1	11-16 11-16 11-10	Scott Paper Co., common (quar.) \$4 preferred (quar.) \$3.40 preferred (quar.)	75c \$1 85c	12-10 2- 1 2- 1	11-20 1-19 1-19	5% prior preferred (quar.)	25c 25c	4-1-54 7-1-54	3-17 6-17
Potash Co. of America (quar.) Preferred Utilities Mfg. Corp. 5½% 1st conv. preferred (accum.)	27½c	12- 1	11-20	Scott & Williams, Inc. (quar.)Scovill Mfg. Co., 3.65% preferred (quar.)	12½c 91¼c	12-15 12- 1 12- 1	12- 1 11-13 11-13	Stonega Coke & Coal Co	50c 25c 37½c	12-1 12-14 11-28	11-13 12- 1 11-20
Prentice-Hall, Inc. (quar.) Pressed Metals of America, Inc.	15c 25c 5%	12- 1 12- 1 12-30	11-20 11-10 11-10	4.30% preferred (quar.) Scranton Electric Co., common (quar.) 4.40% preferred (quar.)	\$1.07½ 25c \$1.10	1- 2 1- 2	12-10 12-10	Stowell Screw Co., Ltd., class A (s-a) Struthers Wells Corp.— Stock dividend	‡75c	12- 1	11-12
Price Brothers & Co., Ltd.—	1\$2	1- 2	12-10	3.35% preferred (quar.) Scudder, Stevens & Clark Fund-	833/4c	1- 2	12-10	Stock dividendStuart Company (quar.)Studebaker Corp. (quar.)	20c 75c	12-15 12-2	12- 1 11-16
Prosperity Co., 5% preferred (quar.) Providence Washington Insurance— \$2 convertible preferred (quar.)	\$1.25 50c	12-17	12- 7	Stock dividend Scythes & Co., Ltd., com. (quar.)  5% preferred (quar.)	‡35c ‡31¼c	12- 1 12- 1	11-12 11-12	Suburban Propane Gas Corp. 5.20% conv. pfd. (quar.)	65c ‡5c		11-16 11-16
Provincial Transport Co. (quar.)	‡20c	1123	11- 9	Seaboard Finance Co., common (quar.) \$2.12 preferred (quar.) \$1.72 convertible preferred (quar.)	45c 53c 43c	1-10 1-10 1-10	12-17 12-17 12-17	Sullivan Consolidated Mines, Ltd Sun Oil Co., common (quar.) Stock dividend	25c	12-10 12-15	11-13 11-13
4¼% preferred (quar.) 4.20% preferred (quar.) 4½% preferred (quar.)	\$1.05	12- 1 12- 1	11-13 11-13	\$5.75 preferred (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub> 50c	1-10 12-15 11-25	12-17 12- 1 11- 5	Sun Ray Drug, 6% preferred (quar.) Sunray Oil Corp., common (quar.) 5½% convertible 2nd preferred (quar.)	37½c 30c 27½c	12-1 12-19 12-1	11-16 11- 6 11- 6
Public Service Co. of Indiana— Common (increased quar.)	50c		11-16 11-16	Seagrave Corp. (quar.) Searle (G. D.) (increased quar.) Sears, Roebuck & Co. (quar.)	30c 60c 50c	12-15 1- 2	12- 1 11-27	4¼% preferred series A (quar.)	26 % c \$1 15c	1-2	12-10 11- 5 11-20
4.32% preferred (quar.)	27c	12- 1	11-16 11-16	Extra	75c 10c 31¼c	1- 2 1- 2 1- 2	11-27 12-10 12-10	Sunshine Mining Co. (quar.)Superior Portland Cement, Inc. (quar.)Superior Tool & Die Co. (quar.)	30c 5c	12-10 11-25	11-25 11-10
Public Service Co. of New Mexico— 5% preferred A (quar.)————————————————————————————————————	\$1.25	12-15	12- 1	Seeger Refrigerator Co. (quar.)	50c 7½c	12-18 11-30	11-27 11-18	Extra Sutherland Paper Co., com. (quar.) 4.40% conv., pfd. (quar.)	5c 37½c \$1.10	11-25 12-15 12-15	11-10 11-13 11-13
\$1.40 dividend pref. common (quar.) 4.08% preferred (quar.) 4.70% preferred (quar.)	35c \$1.02 \$1.171/a	12-23 12-23 12-23	11-30 11-30 11-30	Serrick Corp., class B (quar.)  Class A (quar.)  Shawinigan Water & Power Co. (quar.)	40c 22c ‡30c	12-15 12-15 11-25	11-25 11-25 10-15	Swan-Finch Oil 6% pfd. (quar.)	37½c 10c	12- 1 12- 1	11-16 11-16
Puget Sound Pulp & Timber Co. (quar.) Pure Oil Co., common (quar.)	50c	1- 2 12- 1	12- 8 11- 6	4% pfd. series A (quar.) 4½% pfd. series B (quar.)	‡50c ‡56¼c 30c	1- 2 1- 2 11-27	12- 2 12- 2 11-16	Swift & Co. (quar.) Sylvania Electric Products, Inc., com. (quar.) Stock dividend	50c 50c 10%	1-2-54 12-18 12-18	12- 1 11-12 11-12
Extra 5% conv. pfd. (quar.) Putnam (George) Fund (quarterly of 20c	\$1.25	12- 1 1- 2	11- 6 12-10	Sheaffer (W. A.) Pen Co. (quar.)  Extra  Sheller Manufacturing Corp. (quar.)	10c 30c	11-27 12-11	11-16 11-16	\$4 preferred (quar.) \$4.40 preferred (quar.)	\$1 \$1.10	1- 2 1- 2 1- 2	12-10 12-10 11- 3
from investment income and a special of 50c from capital gains)————————————————————————————————————	70c 35c	12-21 12-18	11-27 10-15	Sherwin-Williams Co., 4% preferred (quar.) Shuron Optical Co. (quar.) Extra	\$1 35c 15c	12- 1 12-22 12-22	11-13 12- 8 12- 8	Sylvanite Gold Mines, Ltd. (s-a) Symington-Gould Corp. (s-a) Talon, Inc., class A	25c 25c	11-27	11- 6 11- 9
Quaker State Oil Refining Corp. (quar.) Quarterly Distribution Shares (quar.)	50c 15c	12-15 11-25	11-27 11-20	Signal Oil & Gas, class A (quar.)	15c 15c 15c	12-10 12-10 12-10	11-16 11-16 11-16	Class B Tampax, Inc. (quar.) Taylor & Fenn Co., 4.32% pfd. (quar.)	25c 20c 27c	12-1 11-28 12-15	11- 9 11- 9 12- 1
Quebec Power Co. (quar.)  Quemont Mining, Ltd.  Radio Condenser Co. (quar.)	130c 175c 5c	11-25 12-30 12-21	10-15 11-30 12- 1	Class B (quar.) Extra Stock dividend (one share of class A for	15c	12-10	11-16	Telautograph Corp. (quar.)	25c 25c	1- 7	12-24
Stock dividend	4 % 50c 87 ½c	12-21 11-23 1- 2	12- 1 10-16 12-14	each 20 shares of class A and class B stock held)  Signode Steel Strapping com. (quar.)	5% 25c	12-10 12- 1	11-16 11- 6	5% preferred (quar.) Television-Electronics Fund, Inc.— A year-end dividend of approximately 18c	230	11-10	11-10
Rath Packing Co. (quar.)	35c 30c	12-10 12- 1	11-20 11-13	Stock dividend5% preferred (quar.)	5% 62½c ‡15c	12- 1 12- 1 1- 4	11- 6 11- 6 11-30	from earned income and a distribution of approximately 40c from realized capi- tal gains. The capital gains distribution			
Reading Co., 4% 1st preferred (quar.)  Reading Tube Corp., class A (quar.)  Class B (initial s-a)	50c 12½c 10c	12-10 1- 2 1- 7	11-19 12- 7 12- 7	Silverwood Dairies, Ltd., class A (quar.) Class B Simmons Co. (year end)	‡10c \$1	1- 4 12-11	11-30 11-27	is to be distributed in cash or stock at the option of the shareholder	58c	11-30	11,13
Stock dividend Reed Roller Bit Co. (quar.) Extra	5% 25c 25c	1- 7 12-10 1- 4	12- 7 11-27 11-27	Simon (H.) & Sons, Ltd., com. (interim) 5% preferred (quar.) Simonds Saw & Steel Co. (year-end)	75c \$\$1.25 90c	12- 1 12- 1 12-15	11-18 11-16 11-20	The directors of the above Fund voted to recommend to the shareholders a proposal to split the shares on a two-for-			
Reliance Mfg. Co., common (quar.) 3½% convertible preferred (quar.)	15c 87½c	12- 1 1- 2	11-20 12-15	Simplicity Pattern Co., Inc. Simpsons, Ltd. (quar.) Sinclair Oil Corp. (quar.)	20c \$12½c 65c	11-26 12-15 12-15	11-12 11-13 11-13	one basis. Tennessee, Alabama & Georgia Ry. Co Tennessee Natural Gas Lines, Inc. (quar.)	50c 12½c	12-21	12- 1 12-15
Remington Arms Co., common (year-end) 4½% preferred (s-a) Remington Rand, Inc., com. (quar.)	35c \$2.25 25c	12-15 12-15 1- 2	11-20 11-20 12- 7	Singer Manufacturing Co. (quar.) Sisco Gold Mines, Ltd. (interim)	60c ‡2c	12-15 12-21 -	11-17 12- 7	Terminal Tower (Cleveland) (extra)	25c 25c 75c	12-11 1-14 12-10	12- 1 1-14 11- 6
\$4.50 preferred (quar.)  Renold Coventry, Ltd., class A (quar.)  Extra	128c	1- 2 1-2-54 1-2-54	12- 7 12-15 12-15	Skelly Oil Co. new com. (initial quar.) Extra Skiles Oil Corp., 6% preferred (quar.)	37½c 12½c 15c	12- 4 12- 4 12- 1	10-29 10-29 11-20	Texas Co. (quar.) Extra Texas Eastern Transmission Corp.—	40c	12-10	11- 6
Republic Insurance Co. (Texas)— Common (quar.)	30c		11-10 12-15	Smith (S. Morgan) Co. (quar.) Smith (T. L.) Co., common 6% conv preferred (quar.)	25c 10c 15c	12-10 11-30 11-30	11-27 11-16 11-20	\$5.50 preferred (quar.) \$4.75 preferred (quar.)	\$1.37 1/2	12- 1 12- 1 12- 1	11- 6 11- 6 11- 6
4% preferred (quar.) Revere Copper & Brass, Inc. Year-end	\$1.50	1- 5 12- 1	12-15 11-10	Socony-Vacuum Oil Co. (quar.)	50c 25c	12-10 12-10	11- 6 11- 6	\$4.50 preferred (quar.) Texas Gas Transmission Corp. com. (quar.)	\$1.12½ 25c \$1.35	12-1 12-15 1-2	11- 6 12- 1 12-15
Rexall Drug, Inc. (year-end) Reynolds Metals Co. (quar.) Year-end	25c		11-18 12-21 12-21	\$1.25 convertible preferred series A (quar.) \$1.55 convertible preferred (quar.)	8c 31 1/4 c 38 3/4 c	12-18 12-31 12-31	11-27 12- 4 12- 4	5.40% preferred (quar.) Texas Gulf Producing Co. (quar.) Extra	35c 15c	12- 5 12- 5	11-18 11-18
Reynolds Tobacco (R. J.), common (quar.)_ Class B (quar.)	50c	12- 5 12- 5 1- 2	11-13 11-13 12-10	South American Gold & Platinum Co South Bend Lathe Works (quar.)	10c 50c 50c	12-14 11-30 11-30	11-30 11-16 11-16	Stock dividend Texas-Illinois Natural Gas Pipeline Co.— Common (extra)	10% 25c	12-16	11-18
4.50% preferred (quar.) Rheem Mfg. Co., common (quar.)	\$1.12½ 50c	1- 2 12-10	12-10 11-13	South Texas Development Co.— Class B (quar.)		12- 1	10-27	'rexas Pacific Coal & Oil Co. (quar.) Extra		12- 4 12- 4	11-10 11-10
4½% conv. preferred (quar.)  Rice Ranch Oil Co.  Richardson Co. (quar.)	2c	12- 1 12-10 12-22	11-13 11-20 12-12	Southern California Edison Co.— 4.08% preferred (quar.) 4.88% preferred (quar.)	25½c 30½c	11-30 11-30	11- 5 11- 5	Texas Pacific Land Trust— Sub shares (year-end) Ctfs. of proprietary interest (year-end)	85c \$85	12-18 12-13	11-27 11-27
Rico Argentine Mining Co.  Riegel Textile Corp., common (quar.)	60c	12-21 12-10 12-15	12- 7 12- 1 12- 4	Southern California Water Co., com. (quar.)  4% preferred (quar.)  4¼% preferred (quar.)	16 1/4 c 25 c 26 1/6 c	12- 1 12- 1 12- 1	11-16 11-16 11-16	Textron, Inc. (R. I.)— \$1.25 convertible preferred (quar.)———— 4% preferred series A (quar.)—————		1-2-54	12-15 12-15
\$4 preferred A (quar.) Rio Grande Valley Gas (year-end) Robbins & Myers, Inc.— Common (increased quar.)		12-16	11-24	5½% convertible preferred (quar.)	34 3/8 c 34 c 20 c	12- 1 12- 1 12- 5	11-16 11-16 11- 2	Thatcher Glass Mfg., common (quar.) Thew Shovel Co. (quar.) Extra	25c	12-15 12- 1 12- 1	11-30 11-16 11-16
Extra \$1.50 participating pfd. (guar.)	\$1.25 37½c	1- 4	12- 5 12- 5 12- 5	Southern Co. (quar.) Southern Natural Gas Co. (quar.) Southern Railway Co., com. (quar.)	35c 62½c	12-14 12-15	11-30 11-16	Thompson Products, Inc., com. (quar.) 4% preferred (quar.)	50c \$1	12-15	11-3 <b>0</b> 11-3 <b>0</b>
Roberts-Gordon Appliance Corp	37 ½c	12-20	12-10 12-10	5% non-cum, pfd, (quar.) Southwestern Life Insurance Co. (Dallas)— Quarterly	62½c 50c	12-15	11-16	Thomson Electric Welder (quar.) Thrifty Drug Stores, Inc. (quar.) Tide Water Associated Oil Co. (quar.)	12 1/2 C	12- 1 11-30 12- 1	9-23 11-10 11- 9
Robertson (H. H.) Co. (quar.)	50c \$1	12-10 12-10	11-16 11-16	Southwestern Public Service Co. (quar.) Southwestern States Telephone com. (quar.)	33c 28c 33c	12- 1 12- 1 12- 1	11-16 11-10 11-10	Year-end Timken Roller Bearing Co. (quar.) Timm Aircraft Corp. (resumed)	15c 75c	12-1 12-10 12-1	11- 9 11-20 11-16
Stock dividend Robinson, Little & Co., common (quar.) Class A (quar.)	‡20c ‡25c		11-16 12-15 11-15	\$1.32 preferred (quar.)  Spalding (A. G.) Brothers, Inc. (quar.)  Stock dividend	25c 2%	12-15 12-15	11-25 11-25	Tip Top Tailers, Ltd. (quar.)	‡15c	1- 2	12- 1
Rochester Gas & Electric, com. (quar.) 4% preferred (quar.) 4.10% preferred (quar.)	\$1		11-16 11-16	Spear & Co., \$5.50 1st preferred (quar.) Speed Queen Corp., common (quar.) \$1.50 preferred (s-a)	\$1.37 ½ 25c 75c	12- 1 12- 1 12- 1	11-25 11-16 11-16	Quarterly Tokheim Oil Tank & Pump Co. (quar.) Toledo Edison Co.—	30c	11-27 11-30	11-13 11-16
43/4% preferred (quar.)  Rockwell Manufacturing Co. (quar.)  Rockwell Spring & Axle Co. (initial)	\$1.18 <sup>3</sup> / <sub>4</sub>	12- 5	11-16 11-20 11-20	Spencer Chemical Co., com. (quar.)  Spencer Kellogg & Sons, Inc.  Spencer Shoe Corp.	20c	12-1 12-10 11-27	11- 9 11- 6 11-16	4.25% preferred (quar.) 4.56% preferred (quar.) Tom Bell Royalty	\$1.14	12- 1 12- 1 12-15	11-17 11-17 12- 1
Rockwood & Co., common (quar.)  5% prior preferred (quar.)  5% series A preferred (quar.)	37½0 \$1.25	12- 1 1- 4	11-16 12-15	Spiegel, Inc., \$4.50 conv. pfd. (quar.) Spokane International RR.—	\$1.12 1/2	12-15 12-15	11-27 12- 1	Toronto Elevators, Ltd. (quar.) Townsend Co. (reduced quar.)	30c	12-1 11-25 12-15	11-20 11- 4 11-30
Rohm & Haas Co., common (quar.)	400	12-1	12-15 11-13 11-27	Spokane Portland Cement, commonStaley (A. E.) Mfg. Co., common (quar.)	25c	12-10 12- 7	11-30 11-23	Transcontinental Gas Pipe Line Corp. (quar.) Transue & Williams Steel Forging (quar.) Extra	25c 25c	12-10 12-10	11-12 11-12
4% preferred A (quar.)	±25c	12- 1		Extra	93c	12- 7 12-20	11-23 12- 7	Tranter Mfg. Co. (stock dividend) Treesweet Products Co. (quar.) Tremont Building Trust Co.	12½c	11-30 11-30 12- 1	11-12 11-20 11-24
4¼% preferred (quar.)  Rolls-Royce, Ltd.—  Amer. dep. receipts ord. (interim)	±\$1.06½			QuarterlyStandard Brands, Inc. com. (quar.)	40c 40c		11-23 11-16 11-16	Trunkline Gas \$5 pfd. (quar.)Tudor City 12th Unit, 6% preferred (accum.)	\$1.25 \$2.50	12-15 12- 1 12- 2	11-30 11-12 11-17
Rosefield Packing Co. (quar.)	- 15 75	12-1	11-15 12- 1	\$3.50 preferred (quar.) Standard Dredging Corp.—	87½c	12-15	12- 1	Tung-Sol Electric com. (quar.)  Extra  5% conv. preferred (quar.)	25c 62½c	12- 2 12- 2	11-17
Stock dividend  Roxy Theater, Inc., \$1.50 preferred (quar.)  Royal Crown Bottling, common (quar.)	20% 37½0 12½0	12- 1	12-15	\$1.60 convertible preferred (quar.) Standard Forgings Corp. (quar.) Standard Milling Co. (special)	. 25c	11-27	11-19 11-13 12-29	208 South La Salle Street Corp. (quar.)	50c	12-30	12-18 12-18 11-30
5% preferred (quar.) Royalties Management Royaltie Oil Co., Ltd. (quar.)	161/64	12-4	11-16 11- 2 11-13	SpecialStandard Oil Co. of California (quar.) Standard Oil Co. of Indiana (quar.)	15c		1-29 11-10 11-10	Ulen Realization Corp. (resumed)	_ 10c		11-18
Ruppert (Jacob), 4½% pfd. (quar.) Russell-Miller Milling Co., 4½% pfd. (s-a)	\$1.12½ \$2.25	1-2	12-10	Standard Oil Co. (Ky.) (quar.)	50c 40c	12-10 12-10	11-30 11-30	6% preference (initial quar.) Union Carbide & Carbon Corp. (quar.)_ Special	- 50c - 50c	12- 1	11-13 11 9 11- 9
Ryan Aeronautical (quar.)  Extra  Ryerson & Haynes Inc. (quar.)	- 10 - 12½	c : 12-11	11-20	Standard Oil Co. of New Jersey (quar.) ExtraStandard Oil Co. (Ohio) com. (quar.)	. 75c	12-11	11- 9 11- 9 11-20	Union Investment Co. (quar.) Union Oil Co. of Calif., \$3.75 pfd. A (quar.) Union Sulphur & Oil, class A (quar.)	94 <sup>3</sup> / <sub>4</sub> c	12- 9	11-20 11-20 12-11
Sabine Royalty Corp. (s-a) Safeway Stores, Inc., common (quar.) 4% preferred (quar.)	- \$ - 60	1 12-15 2 12-16	12-10 12- 3	33%% preferred A (quar.) Standard Packaging Corp.— \$1.60 conv. pref. (quar.)	93¾c	1-15	12-18	Class B (quar.)	_ 35c _ 65c	12-21 12- 1	12-11 11-10
4½% preferred (quar.) Safway Steel Products (quar.)	\$1.12½ 25	1- 2 11-27	12- 3 11-16	Standard Railway Equipment Mig. Co.— Quarterly	25c	12- 1	11-14	Extra United Air Lines, Inc., common (quar.) Extra	. 25c	12-15 12-15	11-10 11-13 11-13
Saguenay Power, Ltd., 41/4% pfd. (quar.) St. Joseph Lead Co. (reduced)	250 - \$1.0 - 500	6 1-2-54 12-10	12-11 11-20	Standard Silica Corp. (quar.) Special	12½c	2-15	2- 5 2- 5	4½% preferred (quar.) United Aircraft Corp., com 5% conv. pfd. (quar.)	\$1.12½ 75c	12-1 12-10	11-13 11-20 11-13
St. Lawrence Corp. (quar.) St. Louis-San Francisco Ry. Co., common 5% convertible preferred A (quar.)	621/2	1-25 12-15	12-31 12- 1	State Fuel Supply (quar.)  Stauffer Chemical Co. (initial)  Stacker Traung Lithearaph Corp.				United Aircraft Products, Inc. (resumed)	12½c		11-10 11-10
St. Paul Fire & Marine Insurance Co.— (increased quarterly)  St. Regis Paper Co., com. (increased quar.)	_ 25	1-17	1-10	Stecher-Traung Lithograph Corp.  5% preferred (quar.)  Sterchi Bros. Stores, Inc. (quar.)				United Artists Theatre Circuit, Inc.— 5% preferred (quar.)————————————————————————————————————			12- 1
34.40 1st preferred A (quar.) San Antonio Gold Mines, Ltd.	\$1.10		12- 4	Sterling Aluminum Products (quar.) Sterling Drug, Inc. (quar.)	_ 25c		12- 1	Common (quar.)	\$1.12 1/2	1-15	11-17 1- 5 12- 7
San Antonio Transit (quar.) Quarterly	_ 14	2-15-54 5-15-54	2- 1	Stern & Stern Textiles, Inc.		1-2-54		Stock dividend	- 5%		11-16
										100	

Name of Company	Per	When	Holder
United Cigar-Whelan Stores Corn	Share 12½c	1-25	e of Rec 12-15
United Corp., Ltd., class B (quar.)	‡10c ‡5c	11-30 11-30	10-31 10-31
Special United Elastic Corp. (quar.) United Electric Coal Cos. (quar.) United Gas Improvement Co., common	60c 25c	12-10 12-10	11-18 11-24
41/4 preferred (quar.)	45c \$1.061/4	12-22 1- 2	12- 4 11-30
United Gas improvement Co., common	5 ½ d	12-14	11-10
United National Corp., common	\$1 40c	12-31 12-31	12-11 12-12
(From protis of all s	12c	11-30	11-16
U. S. Casualty Co. 45c conv. pfd. (s-a) U. S. Finishing Co., common (year-end) 4 conv. preferred (quar.) U. S. Foreign Securities Corp. 4.50 1st preferred (quar.) 56 2nd preferred (quar.)	22½c 25c	12- 1 12-28	11-17 12-15
U. S. Foreign Securities Corp.—	\$1	1- 1	12-15
S6 2nd preferred (quar.) U. S. Glass Co. U. S. Gypsum Co., common (quar.)	41.00		12- 4 12- 4
	10c \$1	y12-24	1-10 12- 4
7% preferred (quar.)	\$1.75	y12-24 1- 2	12- 4 12- 4
U. S. Adriman Machinery Corp.— 4½% preferred (quar.) U. S. & International Securities Corp.— \$5 1st preferred (quar.) U. S. Lines Co., 4½% preferred (s-a).— U. S. Pipe & Foundry Co. (quar.) U. S. Playing Card Co U. S. Printing & Lithograph Co.— Common year-end	\$1.061/4	12- 1	11-19
\$5 1st preferred (quar.)	\$1.25	12-23	12- 4
U. S. Pipe & Foundry Co. (quar.)	75c	12-14	12-11
U. S. Printing & Lithograph Co.—	\$1	1- 1	12-16
5% preference coming A descent	91	12- 1 1- 2 12-12	11-16
U. S. Rubber Co., common 8% non-cumulative 1st preferred (quar.)	50c \$2	12-12	11-20 11-20
8% non-cumulative 1st preferred (quar.) U. S. Spring & Bumper Co. 4½% preferred (quar.) U. S. Steel Corp., common U. S. Sugar Co. (quar.) Extra	561/4c		11-16
U. S. Sugar Co. (quar.) Extra	75c 12½c		11- 6 12- 8
United Stee. Corp., Ltd	†25c	12-31	12- 8 12-10
United Stockyards Corp. (extra) Universal Consolidated Oil, com. (quar.)	10c 50c		11-20 11-10
Special Universal Insurance Co. (quar.)	25c 25c	11-25 12- 1	11-10 11-13
Universal Insurance Co. (quar.) Universal Pictures Co., 4¼% pid. (quar.) Universal Winding Co., 90c conv. pfd. (quar.) Unson-Walter Co. (quar.)	\$1.06 1/4 22 1/2 c	12- 1 12- 1 12- 1	11-16 11-16
Weller Meridi ( Toronto	15c	12-11	12- 1 11-20
Valspar Corp., \$4 conv. preferred (s-a)	\$1.37½ \$2	12- 1 2-1-54	11-20 1-15
Van Raalte Co. (quar.)	35c 65c	12-21 12- 1 12- 2	12-10 11-18
Vapor Heating Corp., 5% preferred (quar.)	65c \$1.25	12-10	11-13 12- 1
S5.50 prior preferred (quar.)  S5.50 prior preferred (quar.)  Valspar Corp., \$4 conv. p.eterred (5-a)  Van Norman Co. (quar.)  Van Raalie Co. (quar.)  Vanadum-Aloys Steel Co. (quar.)  Vapor Heating Corp., 5% preferred (quar.)  Venezuela Syndicate, Inc. (year-end)  Vertientes-Camaguey Sugar (Cuba) (final)  Vice Chemical (quar.)	15c 33c	12- 1 12-15	11-16 11-16
Viceroy Mig. Co., Ltd., class A (initial) Vick Chemical (quar.)	112½c 30c	12-15 12- 4	12- 1 11-16
Vick Chemical (quar.) Vinco Corp. 5c preferred (quar.) Virginia Cost. & Iron Co (quar.) Virginia Date. Ltd., 5% preferred (quar.) Virginia Pare. Preferred (quar.)	15%c	12- 1 12- 1 12- 1	11-20 11-20
Virginia Dare, Ltd., 5% preferred (quar.) Virginia Electric & Power Co., com. (quar.)	31 1/4 c 35 c	12-21	11-17
\$4.04 preferred (quar.) \$4.20 preferred (quar.)	\$1.01 \$1.05	12-21 12-21	11-30 11-30 11-30
\$5 preferred (quar.) Virginian Eailway, com. (quar.)	\$1.25 62½c	12-21	11-30 12-21
6% preferred (quar.)	37 ½ C 37 ½ C	2-2-54 5-3-54	1-15 4-16
Virginia Dare, Ltd., 5% preferred (quar.) Virgina, Ejectric & Power Co., com. (quar.) \$4.04 preferred (quar.) \$5.04 preferred (quar.) Virginian Railway, com. (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Wogt Manufacturing Corp. (quar.) Watte Amulet Mines, Ltd. (quar.) Walgreen Co. (quar.) Warren (S. D. Co., common (quar.)	37½c 20c	8-2-54	7-16
Walgreen Co. (quar.)	‡35c 40c	12-10 12-11	11-17
\$4.50 preferred (quar.)	\$1.13	12- 1 12- 1	11- 6 11- 6
Warren Petroleum Corp. (quar.)		12- 1 12-10	11-13 11-27
Weeden & Co., common (quar.)  4% conv. preferred (quar.)  Welex Jet Services	75c 50c	12-10 1- 2	12- 1 12-15
Wellman Engineering Co (year-and)	EOO	11-25	11-18 11-13
Wesson Oil & Showdrift, \$4 pfd. (quar.) West Disinfecting Co., common (quar.)		12- 1 12- 1	11-13 11-19
West Indies Sugar Corn (quar)	\$1.25	12- 1 1- 4	11-19 12- 1
West Jersey & Seashore RR.— 6% guaranteed (s-a) Western Auto Supply Co. (quar.)	\$1.50	12- 1	11-16
Extra	75c 75c	12- 1 12- 1	11-16 11-16
Western Canada Breweries, Ltd. (quar.) Western Pacific RR. Co. 5% preferred A (quar.)	‡25c	12- 1	10-31
5% preferred (quar.)	\$1.25	2-15-54 1-2-54	2- 1 12-10
5% preferred (quar.)  Western Railway of Alabama  Western Real Estate Trustees (s-a)	\$5 \$3	12-17 12- 1	12- 4 11-20
Westinghouse Electric Corp., com. (quar.)	50c 95c	12- 1 12- 1 12- 1	11- 9 11- 9
Weston (George), Ltd., 4½% pfd. (quar.) Whirlpool Corp., common (increased)	25c \$\$1.121/2	12-10 12- 1	11-24 11-13
5 1/2 % convertible preferred (quar.)	27½c	12-31 12-10	11-30 11-30
Whitaker Paper Co	27½c 40c	3-10 12-28	3- 1 12-14
Whitehead Pros. Rubber (extra) Whitman (Clarence) & Sons	15c 20c	12-15 12- 1	12- 1 11-16
Wilcox Oil Co. (quar.) Wilcox & Gibbs Sewing Machine Co.	15c 25c	12-10 2-19	11-13 1-29
5% preferred A (s-a)	\$1.25	12-15	12- 1
willson Products, Inc. (quar.)	\$1.25 25c	12-15 12-10	12- 1 11-30
5% preferred A (s-a) 5% preferred B (s-a) Willson Products, Inc. (quar.) Wilson Brothers 5% preferred (s-a) Wilson & Co., \$4.25 preferred (quar.)	62 ½ c \$1.06 ¼	12- 1 1- 2	11-16 12-14
Monthly	11c	11-30 12-31	11-20 12-19
Winter & Hirsch, 7% preferred (quar.) Wisconsin Electric Power, com. (year-end)	35c 45c	12- 1 12- 1	11-20 11- 2
Wisconsin Electric Power, com. (year-end)	90c \$1.50	12- 1	11-16
Wood (G. H.) & Co., 51/2% pfd. (quar.)	\$1.371/2	12- 1	11-15
Woodall Industries, Inc., common (quar.)	30c 31 1/4 c	11-30 12- 1	11-13 11-13
Woodward Governor Co. (quar.)Woolworth P. W.) Co. (quar.)	32½c	12- 4	11-20
Woolworth F. W.) & Co., Ltd		12- 1	11-10
6% preference regis. (s-a) Worumbo Manufacturing—	3%	12- 9	10-30
5% prior preferred (s-a)	\$2.50 13c	12- 1	11-16
Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm. Jr.) Co. (monthly)	25c	1- 2 12- 1	11-20 11-20
Monthly	50c 25c	12- 1 1- 2	11-20 12-18
Extra Monthly	25c 25c	1- 2 2- 1	12-18 1-20
Wurlitzer (Rudolph) Co. (quar.)	20c	12- 1	11-13
Wyckoff Stee Co	100%	12-10 12-10	11-16 11-16
Wyandotte Worsted Co. (quar.)Yale & Towne Mfg. Co. (extra)	10c 50c	11-30 11-23	11-13 11- 6
Vellow Cab Co			
6% convertible preferred (quar.) 6% convertible preferred (quar.) 6% convertible preferred (quar.)	37 1/2 c	1-30-54	1-10 4-10
6% convertible preferred (quar.)Yellowknife Bear Mines, Ltd. (interim)	37½c ‡4c	7-31-54	7-10 12-16
		*	

1000 2 10				
Name of Company		Per Share	When Payabl	Holders e of Rec
Yosemite Park & Curry (stock div. Young (L. A.) Spring & Wire (qu. Extra Youngstown Sheet & Tube, comme	ar.)	50 % 25c 25c 75c	11-30 12-15 12-15 12-15	11- 9 12- 1 12- 1 11-13
*Transfer books not closed for †Payable in U. S. Funds, less 1 †Payable in Canadian Funds, resident tax 15%; resident tax a Less British income tax. x Less Jamaica income tax. y Corrected payment or holders	5% Canadian tax deductib ax 7%.	n non-re de at th	e sourc	e. Non-

x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

## **General Corporation and** Investment News

(Continued from page 14)

United Fuel, which is a Columbia Gas System subsidiary, said that the new station is necessary to permit it to increase injection rates of natural gas into the storage pool.

The company declared that present schedules call for the storage of 10,720,000,000 cubic feet of natural gas into Pool X-59 during the summer of 1955, with 6 billion cubic feet to be injected during July and August of that year. This will require injection rates of up to approximately 125 million cubic feet per day, the application continues, and the proposed new compressor station will be needed to meet this schedule.—V. 178, p. 954.

United Merchants & Manufacturers, Inc.—Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on Nov. 9, 1953, covering \$500,000 of Interests in The Employees Stock Purchase Plan for 1954 and 245,122 shares of its common stock for The Executive Employees Restricted Stock Option Plan to be offered to eligible employees of the company and its subsidiaries.—V. 178, p. 1514.

United States Rubber Co.—New Development—
Rugged plastic doors that will save hundreds of pounds of dead eight and will not freeze closed have been developed for insulated rucks, this company announced on Nov. 16.
The doors were designed by Weber Industries of Long Island City, Y. They are being made by American Enterprises of Stamford, onn., from Fiberglas and Vibrin, a polyester resin produced by the laugatuck Chemical Division, United States Rubber Co.

Naugatuck Chemical Division, United States Rubber Co.

To Increase Output of Resin-Rubber Plastic—
Ground has been broken in Baton Rouge, La., for new production facilities for Kralastic, a resin-rubber plastic developed by the company's Naugatuck Chemical Division, it was announced on Nov. 18.

The new facilities, an addition to Naugatuck Chemical's plant, will triple the output of Kralastic, the company stated. They are expected to be in operation by July, 1954.

"Demand for this plastic, used in industrial piping and numerous other extrusion and injection molding applications, has increased so steadily that we have decided to enlarge our production," John E. Caskey, Vice-President and General Manager of the division, said.—V. 178, p. 1882.

Universal Finance Corp., Omaha, Neb.—Exch. Offer-See General Acceptance Corp., above.—V. 178, p. 1573.

Universal Leaf Tobacco Co	., Inc. (&	Subs.)-	-Earnings
Years Ended June 30-	1953	1952	1951
Gross income	96,034,807	78,013,814	108,910,397
Profit before income taxes	4,274,743	3,400,318	3.344.749
Provision for Federal income taxes_	2,029,455	1,477,425	1,132,866
Excess profits tax	1,402	5,635	9,745
†Net profit	2,243,886	1.917.258	2,202,138
Preferred dividends paid	480,640	480,640	480,720
Common dividends paid	1.015.519	1.105.123	1.015.519
Common shares outstanding	597,364	597.364	597.364
*Earnings per common share	\$2.95	\$2.40	\$2.88
*After preferred dividend requireme	nte tEvelu	des emity	of company

\*Alter preferred dividend requirements. †Excludes equity of company in earnings of affiliated companies of \$1,184,586 in 1953, \$1,217,628 in 1952 and \$1,120,229 in 1951.—V. 172, p. 1035.

Uranium, Inc., Salt Lake City, Utah—Files With SEC-The corporation on Nov. 10 filed a letter of notification with t SEC covering 833,333 shares of common stock (par one cent) to offered at six cents per share through Caylas Brokerage Co., So Lake City, Utah. The net proceeds are to be used to equip and surv properties and for working capital.

Ute Uranium, Inc. (Colo.)—Stock Offered—Kamp & Co., Inc., and Fred W. Miller & Co., both of Denver, Colo., are offering "as a speculation" an issue of 22,500,-000 shares of common stock at par (1 cent per share).

PROCEEDS—The net proceeds are to be used to pay for drilling esting and other exploratory work, for acquisition of additional ranium and vanadium properties, for equipment and other general

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 1 cent) \_\_\_\_\_ Authorized Outstanding 32,500,300 shs.

Common stock (par 1 cent) 40,000,000 shs. 32,500,300 shs. BUSINESS—The company was incorporated in Colorado on Oct. 1, 1953, with its statutory office at 602 First National Bank Bldg., Denver 2, Colo. It was organized to engage in the business of exploring, mining and marketing uranium ores as well as any other ores and minerals. The corporation's properties consist of three leased groups of uranium-producing ground. One of these leases is situated in the Monticello Uranium District, San Juan County, Utah; one in the Uravan Mineral Belt, South Slick Rock Uranium District, San Miguel County, Colo., and the third is astraddle the Utah-Colorado line, partly in the Monticello District, San Juan County, Utah, and partly in the North Slick Rock Uranium District, San Miguel County, Colo.—V. 178, p. 1573.

Warren Petroleum Corp.—Sells Equipment Certificates
The First National Bank of Chicago has issued \$2,484,997 in equipment trust certificates under two trust agreements dated July 15, 1953.
The certificates were purchased for investment by seven insurance companies and the bank, according to a report to the New York Stack Exchange.

Stock Exchange.

The First National Bank will use the proceeds to acquire 250 tank cars leased to Warren Petroleum Corp., Tulsa, Okla.—V. 177, p. 1414.

Warren (O.) Telephone Co.—Preferred Stock Offered—The company is offering to its preferred stockholders of record Nov. 10 the right to subscribe on or before Nov. 28 for \$5 dividend preferred stock (no par) at \$100 per share and accrued dividends on the basis of 0.178147 of one new share for each share held (with an oversubscription privilege). The offering is not underwritten. The common stockholders have waived their preemptive rights to subscribe for these shares.

COMMON STOCK ALSO OFFERED—The company is also offering at private sale pro rata to the present common stockholders 5,000 additional shares of common stock (no par) at \$20 per share.

PROCEEDS—The proceeds from the sale of the preferred and common shares will be used to discharge the short-term indebtedness of the company and to pay the cost of further improvements and extensions to plant now under way.

BONDS PLACED PRIVATELY—The company on Nov. 2, 1953 sold privately \$1,000,000 4½% first mortgage sinking fund bonds, series I, dated Nov. 1, 1953 and due Nov. 1, 1978 at 100% and accrued interest to the present holder of the company's first mortgage bonds, series A to H, both inclusive. The proceeds were used to reduce the short-term indebtedness of the company which then amounted to \$1,100,000. BUSINESS—Company was incorporated in 1926 in Ohio and is, and ever since July 1, 1928 has been, engaged in the business of furnishing local and long distance telephone service to the inhabitants of the City of Warren, Ohio, the Village of Newton Falls, Ohio, and surrounding territory in Trumbull County, Ohio, in the Township of Milton, Mahoning County, Ohio, and in the Townships of Palmyra, Paris, Windham and Nelson in Portage County, Ohio.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
First mortgage	bonds:	4 - 1 - 1	
	1963-31/4 %		\$704,000
Series B due	1966-31/4 %		298.000
Series C due	1971—3% 1972—3%		450,000
Series D due	1972-3%	particularly fields.	510,000
Series E due	1973—33/8 %	y and an extra	540.000
Series F due	1975—31/4%		614,000
Series G due	1976-3% %	200	500.000
Series H due	1977—4%		700,000
Preferred stock	(no par)	25,000 shs.	19.840 shs
Common stock	(no par)	75,000 shs.	55,000 shs.
-V. 178, p. 1	822.		

Washington Water Power Co.-Merger Dropped-See Puget Sound Power & Light Co. above .- V. 178, p. 1882.

Welch Manufacturing Co., Inc., Milford, Del.—Sale of Collateral for Loans-

Default having been made in the payment of promissory notes of Clarence M. Welch and Hilda M. Welch dated, respectively April 27, 1949, March 30, 1953, and Sept. 30, 1953, and heid at the Farmers Bank of the State of Delaware, the bank on Nov. 19, 1953 at 2:15 o'clock p.m., at the main office of this corporation (formerly John H. Mulholland Co.) in Milford, Delaware, offered for sale to the highest bidder, for cash, certificates for 1,901 shares of common stock and 389 shares of preferred of this corporation held as collateral for said notes.

otes. The bank reserved the right to reject any and all bids,

### West Ohio Gas Co.-Note to Bank-

The Ohio P. U. Commission has authorized this company to sell a \$200,000 two-year promissory note, bearing 4% interest, to Northern Trust Co. of Chicago. The note will enable the company to reimburse its treasury for capital expenditures already made, the commission was told.—V. 175, p. 1803.

West Virginia Pulp & Paper Co.—Exchange Offer Open West Virginia Pulp & Paper Co.—Exchange Offer Open This company on Nov. 18 declared effective its combination with The Hinde & Dauch Paper Co. of Sandusky, Ohio, combination with the Hinde & Dauch Paper Co. of Sandusky, Ohio, completing the final step of plans announced in August.

West Virginia officials said that more than 90% of the outstanding common stock to Hinde & Dauch had been deposited by noon on Nov. 18 and that deposits are continuing to be made.

Although the percentage required to make the transaction effective has been met, the exchange offer will be kept open until further notice as a convenience to H & D stockholders who have not deposited their shares.

With the exchange effective, Hinde & Dauch now becomes an active subsidiary of West Virginia. Sandusky will continue to be the head-quarters for H & D and its operations and personnel are expected to remain unchanged.—V. 178, p. 1823.

Western Ventures, Inc., Spokane, Wash. — Files With Securities and Exchange Commission—

The corporation on Nov. 9 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at 30 cents per share, without underwriting. The proceeds are to be used to purchase and install plant.—V. 172, p. 1836.

Westinghouse Electric Corn.—Three Silos Completed Three batch plant silos have been completed for this corporation at its Lake Catherine, Ark., plant by The Rust Engineering Co., under contract with Frazier-Simplex, Inc.

The reinforced concrete silos, 60 feet high and 30 feet in diameter, will be used for storage of glass component materials such as sand, syenite, soda ash, and cullet.

Silo walls, seven inches thick, were constructed in five days by the sliding form method of concrete construction.—V. 178, p. 954.

### Willson Products. Inc.—Earnings—

Nine Months Ended Sept. 30-	1953	1952
Net sales	\$4.828,170	\$4.316.254
Profit before income taxes	589,220	546,013
Provision for Federal and State income taxes	370,000	350,000
Net profit	\$219,220	\$196,013
Common shares outstanding	153,792	153,792
Earnings per common share	\$1.42	\$1.28

Worcester County Electric Co.—Stock Offered—Lehman Brothers and associates on Nov. 20 offered 75,000 shares of cumulative preferred stock, 4.44% series, at \$102.068 per share and accrued dividends. The group won award of the issue at competitive sale on Nov. 18 on a bid of \$100.509 per share.

on a bid of \$100.509 per share.

Other bids came from Harriman Ripley & Co., Inc., \$100.27 for a \$4.48 dividend; Kidder, Peabody & Co., Blyth & Co., Inc., and White, Weld & Co. (jointly), \$100.60 for \$4.56, and Union Securities Corp. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$100.43 for \$4.60.

The preferred stock will be redeemabe on or prior to Dec. 31, 1958, and after Dec. 31, 1970, at prices ranging from \$106.58 to \$104.068, in each case plus accrued dividends to the date of redemption.

PROCEEDS—Net proceeds from the sale of the preferred stock will be applied first to the payment of short-term indebtedness in the amount of \$4,000.000, incurred for construction purposes, and the balance will be used to pay for construction or to reimburse the company treasury for construction expenditures. Construction expenditures in 1953 are estimated at \$6,000,000, of which \$2,000,000 will come from internal sources and \$4,000.000 from short-term borrowings.

BUSINESS—Company, with principal offices in Worcester, Mass., is engaged principally in the generation, purchase and sale of electricity. Electric appliances are soid by the company indental to its electric business. Electric service is provided in 77 cities and towns in central Massachusetts, the territory having an area of about 1,900 square miles and an aggregate population of about 574,000. Primary electricity is also sold to 12 munitipalities for resale, and surplus power is sold to New England Power Company, an affiliate.

EARNINGS—For the 12 months ended July 31, 1953, unaudited figures on the company's operations showed gross operating revenues of \$25, 160,632 and net income of \$2,552,920.—V. 178, p. 1882.

Workers Loan Co., Dubois, Pa.—Debentures Offered—Blair F. Claybaugh & Co. of Harrisburg and Pittsburgh, Pa., on Nov. 9 publicly offered \$200,000 of 10-year 7% subordinated debentures due Oct. 1, 1963, at 100% (in denominations of \$500 each) and accrued interest.

The net proceeds are to be used for general corporate purposes and working capital.

and working capital.

The company is engaged in the small loan business in Pennsylvania.

Net earnings for the 11 months ended Aug. 31, 1953 were equal to 18½ cents per share on the 100,000 shares of class A stock outstanding.

—V. 178, p. 1711.

## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

Jackson County (P. O. Scottsboro), Ala.

Warrant Offering—Roy D. Gist, Chairman of the Board of Rev-Chairman of the Board of Revenue, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$225,000 Court House Building warrants. Dated Jan. 1, 1954. Due on March 1 from 1955 to 1971 inclusive. Warrants maturing in 1961 and thereafter are callable as of March 1, 1960. Principal and interest payable at the First National Bank of able at the First National Bank of Scottsboro. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

Chandler, Ariz.

Bond Sale-The \$390.000 water Bond Sale—The \$390,000 water works and sewer system revenue bonds offered Nov. 17—v. 178, p. 1612—were awarded to a group composed of Refsnes, Ely, Beck & Co., Phoenix, Boettcher & Co., Denver, Barcus, Kindred & Co., Chicago, and the Pasadena Corp., of Pasadena, on a bid reflecting a pet interest cost of about 3.54%. net interest cost of about 3.54%.

### ARKANSAS

Little Rock Special Sch. Dist., Ark

Bond Offering-Lucy A. Dixon. pistrict Secretary, will receive sealed bids until 10 a.m. (MST) on Dec. 8 for the purchase of \$4,-000,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Callable as of Dec. 1, 1961. Interest J-D. Legality approved by Rose, Meek, House, Baron & Nash, of Little

### CALIFORNIA

Bonsall Union Sch. Dist., San Diego County, Calif.

Bond Offering—T. H. Sexton

County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 1 for the purchase of \$60,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1969 Due on Jan. 15 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$300,000 building bonds offered Nov. 17 were ing bonds offered Nov. 17 were awarded to a group composed of the California Bank, Los Angeles, American Trust Co., San Francisco, Harris Trust & Savings Bank, Chicago, Kaiser & Co., San Francisco, and Taylor & Co., of Beverly Hills, as 2½s, at a price of 101.33, a basis of about 2.35%.

The bonds are dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### Los Angeles, Calif.

Bond Offering — Frank Twohy, City Controller, will receive sealed bids until Jan. 6 for the purchase of \$9,000,000 water works revenue bonds. Dated Jan. 1, 1954. Due serially in 30 years.

Monrovia-Duarte Union High School District, Los Angeles County, Calif.

Bond Sale-The \$495,000 buildawarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.29, a basis of about 2.35%.

The bonds are dated Dec. 1953 and mature on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Pleasant Valley Elementary School District, Ventura County, Calif.
Bond Sale—The \$57,000 building bonds offered Nov. 17—v. 178, p. 1924—were awarded to Weeden & Co., of San Francisco.

Ravenswood Elementary Sch. Dist.,

San Mateo County, Calif.
Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Dec. 1 for the purchase of \$489,000 bec. 1 for the purchase of \$469,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Rialto School District, San Ber-nardino County, Calif. Bond Sale — The \$42,000 build-

ng bonds offered Nov. 16—v. 178, . 1823—were awarded to Wagenseller and Durst, of Los Angeles, as 2½s, at a price of 100.14, a basis of about 2.47%.

Ripon School District, San Joaquin County, Calif. Bond Sale—The \$235,000 build-

ing bonds offered Nov. 16—v. 178, p. 1924—were awarded to R. H. Moulton & Co., of San Francisco,

\$75,000 2½s. Due on Sept. 15 from 1954 to 1958 inclusive. 130,000 2¾s. Due on Sept. 15 from 1959 to 1967 inclusive. 30,000 3s. Due on Sept. 15 from 1968 to 1970 inclusive.

San Luis Obispo County Flood and Water Conservation Dist. (P. O. San Luis Obispo), Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on Dec. 7 for the purchase of \$40,000 improvement bonds. Dated Jan. 2, 1954. Due on Jan. 2 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Santa Barbara School District, Santa Barbara County, Calif.

Santa Barbara County, Calif.

Bond Sale—The \$460,000 building bonds offered Nov. 16—v. 178, p. 1712—were awarded to a group composed of Laidlaw & Co., R. L. Day & Co., and E. F. Hutton & Co., all of New York City, at a price of 100.02, a net interest cost of about 2.09%, as follows:

\$180,000 21/4s. Due on Dec. 1 from 1954 to 1962 inclusive.

1954 to 1962 inclusive.
60,000 134s. Due on Dec. 1 from
1963 to 1965 inclusive.
130,000 2s. Due on Dec. 1 from
1966 to 1972 inclusive.
90,000 234s. Due on Dec. 1 from
1973 to 1978 inclusive.

### CONNECTICUT

Darien (P. O. Darien), Conn. Bond Sale—The \$500,000 school bonds offered Nov. 18—v. 178, p. 1823 — were awarded to White, Weld & Co., and Hemphill, Noyes & Co., both of New York City, jointly, as 21/4s, at a price of 100.15, a basis of about 2.23%.

### FLORIDA

Seminole County (P. O. Sanford), Fla.

Bond Sale—The \$800,000 hospi-

Bond Sale—The \$800,000 hospital bonds offered Nov. 17—v. 178, p. 1516—were awarded to a group composed of Shields & Co., New York City, Robinson-Humphrey Co., Inc., Atlanta, Watkins, Morrow & Co., Birmingham, Florida Securities Co., St. Petersburg, and Securities Co., St. Petersburg, Securities Co., Securities Co

at a price of 98, a net interest cost of about 2.51%, as follows:

\$35,000 4s. Due on June 1, 1957

and 1958.
400,000 3¼s. Due on June 1 from
1959 to 1974 inclusive.
365,000 3½s. Due on June 1
from 1975 to 1983 inclusive.

### GEORGIA

Columbus, Ga.

Bond Offering—J. A. Willman,
City Manager, will receive sealed
bids until 11 a.m. (EST) on Dec.
1 for the purchase of \$1,150,000
bonds, divided as follows:

\$300,000 hospital bonds. Due on Sept. 1 from 1955 to 1983 incl. 250,000 police station bonds. Due on Sept. 1 from 1955 to 1983 inclusive

600,000 street improvement bonds. Due on Sept. 1 from 1955 to 1983 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable in Columbus. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Palmer & Dodge, of Boston.

Savannah, Ga.

Certificate Sale — The \$2,700,-000 general obligation sewerage and paving certificates offered Nov. 17 — v. 178, p. 1824 — were awarded to a group headed by Halsey, Stuart & Co. Inc., Chicago, as 3s, at a price of 100.07, a basis of about 2.99%.

Other members of the group: Blair, Rollins & Co., Inc., New York City, Equitable Securities Corporation, Nashville, Eastman, Dillon & Co., of New York, R. S. Dickson & Co., Robinson-Hum-

Dillon & Co., of New York, R. S. Dickson & Co., Robinson-Humphrey Co., Inc., of Atlanta, First of Michigan Corporation, of New York, F. W. Craigie & Co., of Richmond, Stockton Broome & Co., of Atlanta, and Varnedoe, Chisholm & Co., of Savannah.

### IDAHO

Franklin County (P. O. Preston), Idaho
Bond Sale—The \$60,000 general obligation hospital bonds offered

Nov. 12 were awarded to Coughlin & Co., of Denver.

Shoshone and Kootenai Counties Joint Class "A" Sch. Dist. No. 391 (P. O. Kellogg), Idaho

Bond Offering - John Edgar, Bond Offering — John Edgar, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Dec. 7 for the purchase of \$1,750,000 building bonds. Dated Jan. 1, 1954. Due in 20 years; callable after 10 years. Principal and interest (J-J) payable at the District Treasurer's office or at such other place as may be agreed upon between the may be agreed upon between the purchaser and the District. Legality approved by Bosworth, Dick, Dawson, Nagel, Sherman & Howard, of Denver.

### ILLINOIS

Bureau County Community High Sch. Dist. No. 509 (P. O. La Moille), Ill.

Bond Offering-Martin E. Swanlund, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Dec. 3 for the purchase of \$475,000 building bonds. Dated Dec. 1, 1953. Due on Jan. 1 from 1955 to 1969 inclusive. Interest J-J.

1, McDonald-Moore & Co., Detroit, Harriman Ripley & Co., Inc., New York City, jointly, at a price of 107.77, a basis of about 2.79%.

Lake County School District No. 56

(P. O. Gurnee), Ill.

Bond Sale—The \$136,000 building bonds offered Nov. 13—v. 178, p. 1824—were awarded to Henry J. Wilson, of Gurnee, at a price of 100.02, a net interest cost of about 3.06%, as follows:

\$38,000 23/4s. Due on May 1 from 1955 to 1964 inclusive. 98,000 31/8s. Due on May 1 from

1965 to 1973 inclusive.

Niles, Ill. Bond Sale—The \$105,000 water revenue bonds offered Nov. 9—v. 178, p. 1824 — were awarded to Frank S. Kelly, of Chicago, as follows:

\$55,000 3s. Due on Nov. 1 from 1954 to 1964 inclusive. 50,000 3½s. Due on Nov. 1 from 1965 to 1974 inclusive.

Peoria, Ill.
Bond Sale—The \$285,000 judgment funding bonds offered Nov. 17—v. 178, p. 1925—were awarded to the Central National Bank of

Vermilion and Edgar Counties Con Sch. Dist. No. 237 (P. O. Fairmount), Ill.

Bond Offering—Earl M. Synder, Secretary of the Board of Educa-tion, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$750,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive Principal and interest (M-N) payable at a bank or trust company in Chicago. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

Bedford, Ind.

Bond Offering — Margaret F. Johnson, City Clerk - Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the urchase of \$1,900,000 sewer works evenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1957 to 1993 inclusive. Bonds maturing in 1975 and thereafter are callable as of Dec. 1, 1974. Principal and interest (J-D) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Coal Creek Sch. Bldg. Corporation (P. O. New Richmond), Ind. Bond Offering — Franklin D

Allhand, President, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$200,000 first mortgage revenue bonds. Dated Dec. 1, 1953. Due semi-annually from July 1, 1956 to Jan. 1, 1975 inclusive. Bonds maturing Jan. 1, 1961 and there-after are callable as of July 1, 1960. Principal and interest (J-J) payable at the Farmers State payable at the Farmers State Bank of Wingate. Legality ap-proved by Ross, McCord, Ice & Miller, of Indianapolis.

Corydon, Ind.

Bond Offering—Sealed bids will be received by the Town Clerk-Treasurer until 2 p.m. will be received by the Town Clerk-Treasurer until 2 p.m. (CST) on Dec. 3 for the purchase of \$17,500 water and sewer bonds. Dated Dec. 22, 1953. Due on July 1 from 1955 to 1972 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis Ross, McCordination

Farmersburg, Ind.
Bonds Not Sold—No bids were Bond Sale—The \$600,000 3½% submitted for the \$140,000 revenue building bonds offered Nov. 18—v. refunding and improvement water 178, p. 1924—were awarded to the bonds offered Nov. 17—v. 178, p.

Indiana Toll Road Commission,

Indiana \$225,000,000 Superhighway Route Approved — Smith, Barney & Co., New York City, speaking for management group of invest-ment bankers which has been asked by the Road Commission to submit a plan for financing of the proposed \$225,000,000 superhighway, issued the following state-

"The Act authorizing the creation of the Indiana Toll Road Commission specifically provides that any financing of the Commission shall be payable solely from the revenues of the Commission's Toll Road projects when completed and placed in operation and that such financing 'shall not be deemed to constitute a debt of the State of Indiana or of any po-litical subdivision thereof or a pledge of the faith of said State or of any such political subdivi-sion.' The Commission has re-tained two nationally accredited engineering firms, J. E. Greiner & Co., of Baltimore, and Parsons, Brinckerhoff, Hall and Macdonald, of New York City, to make the be deemed to constitute a debt of of New York City, to make the investigations and reports necessary to establish the feasibility of an east-west toll road across the State of Indiana as a self-

supporting enterprise.
"During those investigations, consideration was given to all possible routes and each was carefully studied as to its structural, economic and financial aspects. In the opinion of those independent engineering experts, the route which they have recommended, and which has since been approved both by the Indiana Toll Road Commission and by Governor Craig, is among all of those considered the one best adapted to the overall requirements which considered the one best adapted to the overall requirements which are involved. Subsequent study of the reports of those engineers by financial experts has corroborated their judgment from a financial point of view.

"It is probably superfluous to point out that until the toll road has been constructed and a history of its actual earning power investors must depend

tory of its actual earning power is known, investors must depend almost entirely upon the judgment of the engineering and financial experts involved in determining the potentialities of the project and the acceptability of its revenue bonds for investment."

Indianapolis Sch. City, Ind.

Bond Offering — M. V. Bailey,
Business Manager, will receive
sealed bids until 7:30 p.m. (CST)
on Dec. 8 for the purchase of
\$350,000 building bonds. Due on
Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J)
payable at the office of the Board
of School Commissioners.

Marshall Township, Sch. Twp. (P. O. R. R. No. 3, Bedford),

Bond Sale—The \$32,000 building bonds offered Nov. 14—v. 173, p. 1824—were awarded to the Bedford National Bank of Bedford as 3s at a price of 10110. ford, as 3s, at a price of 101.19, a basis of about 2.79%.

South Whitley, Ind.

Bond Offering — Lucy Keller,
Town Clerk-Treasurer, will receive sealed bids until 8 p.m.
(CST) on Nov. 23 for the purchase of \$4,500 improvement bonds. Dated Dec. 1, 1953. Due semi-annually from July 1, 1955 to Jan. 1, 1962 inclusive. Interest J-J.

Turkey Creek Township (P. O.

Syracuse), Ind.
Bond Offering—Calvin E. Beck, Township Trustee, will receive

inclusive. 202,000 Civil Township bonds.

Due semi-annually from July 1, 1955 to Jan. 1, 1971 inclusive.

The bonds are dated Dec. 1953. Principal and interest (J-J) payable at the State Bank of Syracuse. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis Indianapolis.

Washington Township, Sch. Twp.

(P. O. Indianapolis), Ind.
Bond Sale—The \$230,000 building bonds offered Nov. 12—v. 178, p. 1713 — were awarded to Raffensperger, Hughes & Co., of Indianapolis.

### IOWA

Cedar Rapids, Iowa
Bond Offering — Maude M.
Krebs, City Clerk, will receive
sealed and open bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$800,000 sewer bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fort Madison Independent
School District, Iowa
Bond Offering — L. R. Paschal,
Superintendent of Public Schools,
will receive sealed and open bids until 7:30 p.m. (CST) on Dec. 2 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1958 and thereafter are callable as of Nov. 1, 1958. Legality ap-proved by Chapman & Cutler, of Chicago.

### KANSAS

El Dorado Sch. Dist., Kan.

Bond Sale—The \$300,000 building bonds offered Nov. 16—v. 178, p. 1925—were awarded to the First Securities Co. of Kansas, of Wichita.

Salina, Kan. Bond Sale—An issue of \$473,713 general improvement bonds was sold to Stern Bros. & Co., of Kansas City, as follows: \$389,713 1%s. Due on Aug. 1 from

1955 to 1958 inclusive. 84,000 2s. Due on Aug. 1 from 1959 to 1964 inclusive.

The bonds are dated Nov. 1953. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson. Mo Fizzell, of Kansas City. McEvers &

### KENTUCKY

Dawson Springs, Ky.

Bond Sale—The \$306,000 sewer and water revenue bonds offered Nov. 16—v. 178, p. 1824—were awarded to Pohl & Co., of Cincinnati, at par, as follows:

\$21,000 3s. Due on Sept. 15 from 1954 to 1956 inclusive. 22,000 3<sup>1</sup>/<sub>4</sub>s. Due on Sept. 15 from

1957 to 1959 inclusive. 263,000 434s. Due on Sept. 15 from 1960 to 1978 inclusive.

Eminence, Ky.

Bond Offering — Jack Helburn,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on Nov.
23 for the purchase of \$85,000
school building revenue bonds.
Dated July 1, 1953. Due on Jan. 1
from 1955 to 1974 inclusive. Bonds maturing in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Farmers Deposit Bank, Eminence. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

sealed bids until 7 p.m. (CST) on Dec. 1 for the purchase of \$384,-000 bonds, divided as follows:

\$182,000 School Township bonds.

Due semi-annually from July 1, 1955 to July 1, 1970

Chicago.

Shelby County (P. O.

Shelbyville), Ky.
Bond Sale—The \$150,000 hospital bonds offered Nov. 17—v. 178, p. 1925—were awarded to J. J. B. p. 1925—were awarded to Hilliard & Son, of Louisville, as follows

 $$90,000\ 2\frac{1}{2}$ s. Due on March 1 from 1964 to 1969 inclusive.  $50,000\ 2\frac{3}{4}$ s. Due on March 1 from

1970 to 1972 inclusive.

### LOUISIANA

Arnaudville, La.

Bond Offering — Emery R.

Mallet, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 7 for the purchase of \$37,000 public improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest 1956 to 1974 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Greater Baton Rouge Port

Commission, La.

Note Sale—The \$100,000 series
A notes offered Nov. 16—v. 178, p.
1517—were awarded to Kohlmeyer & Co., of New Orleans, as
4s, at a price of 101.27, a basis of about 3.30%.

Washington Parish Sch. Dist., La.
Bond Offering — M. J. Israel,
Secretary of the Parish School
Board, will receive sealed bids
until 11 a.m. (CST) on Dec. 16 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1979 inclusive. Alternate bids are asked on non-callable bonds and bonds subject to call after 10 years from date of issue. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

### MAINE

Auburn, Maine Bond Sale—The \$192,000 public improvement bonds offered Nov. 18—v. 178, p. 1925—were awarded to Coffin & Burr, of Boston, as 2.20s, at a price of 100.51, a basis of about 2.14%.

### **MASSACHUSETTS**

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Nov. 16—v. 178, p. 1925—were awarded to the First Boston Corp., and the Chemical Bank & Trust Co., both of New York City, jointly, at 1.37% interest.

### Needham, Mass.

Bond Sale—The \$190,000 school bonds offered Nov. 19—v. 178, p. 1925—were awarded to Salomon Bros. & Hutzler, of New York City, as 2s, at a price of 100.13, a basis of about 1.98%.

Southern Berkshire Regional School District (P. O. Egremont), Massachusetts

Bond Sale—The \$100,000 school bonds offered Nov. 17—v. 178, p. 1925—were awarded to Tyler & Co., of Boston, as 2¼s, at a price of 100.19, a basis of about 2.20%.

### **MICHIGAN**

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Offering—Virginia Sommer, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 23 for the purchase of \$21,-822.18 special assessment street improvement bonds, Dated Nov. 1 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Callable on or after Aug. 1, 1954. Principal and interest (F-A) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coldwater School District, Mich. Bond Offering — Margaret M. & Co., of Chicago works revenue bonds offered Nov. 16 were awarded to Magnus of Bond Offering — Margaret M. & Co., of Chicago of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 both of Detroit.

for the purchase of \$1,300,000 building bonds. Dated Dec. 1, 1953. Due on March 1 from 1955 to 1972 inclusive. Bonds maturing in 1964 and thereafter are subject to prior redemption. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of De-

### Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Nov. 24 for the purchase of \$4,315,000 bonds, divided as

\$4,000,000 public sewer bonds, series D. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1983 inclusive. Interest F-A. 315.000 special assessment stree and alley paving, series 53-F bonds. Dated Sept. 15, 1953 Due on Sept. 15 from 1954 to 1958 inclusive. Bonds are also secured by the full faith and credit of the City. Interest

Principal and interest payable at the City's current official bank in Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Detroit. Mich.

Bond Sale-The \$120,000 public utility street railway refunding bonds offered Nov. 17—v. 178, p. 1925—were awarded to Stranhan, Harris & Co., Inc., Toledo.

Monguagon Township Sch. Dist.

No. 1 (P. O. Trenton), Mich.

Note Sale — The \$170,000 tax anticipation notes offered Nov. —v. 178, p. 1714—were awarded to the Trenton State Bank of Trenton, as 2s, at par plus a premium of \$17.

Niles Public Sch. Dist., Mich.

Bond Offering - Frederick J Marshall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$3,600,000 building bonds. Dated Dec. 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Portage Township School District (P. O. Portage), Mich.

Bond Offering-Robert L. Warner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$580,000 building bonds. Dated Dec. 1, 1953. Due on April 1 from 1955 to 1969 inclusive. Bonds matur-ing in 1963 and thereafter are callable as of April 1, 1958. Prin-cipal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak School District, Mich.

Bond Sale — The \$1,000,000 building bonds offered Nov. 12 v. 178, p. 1824—were awarded to a group headed by Halsey, Stuart & Co., Inc., Chicago, at a price of 100.019, a net interest cost of about 2.77%, as follows:

\$405,000 3s. Due on Dec. 1 from 1954 to 1960 inclusive. 160,000 2<sup>3</sup>/<sub>4</sub>s. Due on Dec. 1, 1961 and 1962.

345,000 3s. Due on Dec. 1 from 1963 to 1966 inclusive.

90,000 13/4s. Due on Dec. 1, 1967. Other members of the group: Blyth & Co., of Chicago, Blair, Rollins & Co., Inc., R. S. Dickson & Co., of Chicago, Kenower, Mac-Arthur & Co., and Shannon & Co.,

Sturgis School District, Mich.
Bond Offering — Harry Willer,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$590,000 building bonds. Dated Dec. 1, 1953. Due on Oct. 1 from 1954 to 1966 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1958. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tyrone Township Frac. Sch. Dist.
No. 8 (P. O. Casnovia), Mich.
Bond Offering — Roger H.
Beecham, District Secretary, will receive sealed bids until 7 p.m.
(EST) on Dec. 7 for the purchase of \$30,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser.

Wayne County, Middle Rouge
Parkway Interceptor Drain
Dist. (P. O. Detroit), Mich.
Bond Offering—Matthew Carey,
Municipal Finance Consultant, Box
3703, Kercheval Station, Detroit
15, announces that the County 15, announces that the County Drain Commissioner will receive sealed bids until Dec. 16 for the purchase of \$3,565,000 drain bonds. Further details of the offering may be obtained from Mr

Zeeland, Mich.

Bond Offering—John H. Holleman, City Clerk, will receive sealed bids until 5 p.m. (EST) on sealed bids until 5 p.m. (EST) on Nov. 23 for the purchase of \$40,000 storm sewer and street improvement bonds. Dated Oct. 1, 1953. Due on July 1 from 1954 to 1961 inclusive. Callable on any interest payment date. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. by the purchaser.

### MINNESOTA

Cold Springs, Minn.

Bond Offering — Victor Stein,
Village Clerk, will receive sealed
bids until 8:30 p.m. (CST) on Nov. 24 for the purchase of \$60,000 street improvement bonds. Dated Dec. 1, 1953. Due on Jan. 1 from 1955 to 1960 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Duluth, Minn.
Certificate Offering—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 23 for the purchase of \$150,000 certificates of indebtedness. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1959 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis. Minneapolis.

Effie, Minn.

Bond Sale—The \$50,000 municipal building revenue bonds offered Oct. 29—v. 178, p. 1613—were awarded to Kalman & Co., of Minneapolis.

Ellsworth, Minn.

Bond Offering — J. M. Magee,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on Nov. 23
for the purchase of \$50,000 refunding bonds. Dated Dec. 1, 1953. Due on Feb. 1 from 1955 to 1964 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody

improvement bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1974 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1963. Principal and interest payable at any suitable National or State bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hastings, Minn.
Bond Sale—The \$100,000 water revenue bonds offered Nov. 17—v 178, p. 1825 — were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.08.

Mankato, Minn.

Bond Offering—Sealed bids will be received by the City Manager until 3 p.m. (CST) on Dec. 16 for the purchase of \$600,000 general chilication bonds divided as folobligation bonds, divided as follows:

\$300,000 sewage disposal plant bonds. Due serially from 1955-to 1984 inclusive. Bonds ma-turing in 1977 and thereafter are callable as of Jan. 1, 1959 0,000 storm sewer bonds. Du-serially from 1956 to 1984 in clusive. Bonds maturing in 1975 and thereafter are callable as of Jan. 1, 1974.

The bonds are dated Jan. 1 1954.

Martin County Indep. Sch. Dist.
No. 1 (P. O. Fairmont), Minn.
Bond Sale — The \$1,555,000
building bonds offered Nov. 19 v. 178, p. 1714—were awarded to a group headed by Halsey, Stuar-& Co., Inc., Chicago, at a price opar, a net interest cost of abou 2.80%, as follows:

\$120,000 3s. Due on Jan. 1 fron 1956 to 1959 inclusive. 910,000 23/4s. Due on Jan. 1 fron

1960 to 1975 inclusive. 525,000 2.80s. Due on Jan. 1 from 1976 to 1982 inclusive.

Other members of the group Goldman, Sachs & Co., Milwauke Co., of Milwaukee, Juran & Moody, Kalman & Co., both of S Paul, Burns, Corbett & Pickard Inc., of Chicago, E. J. Prescott & Co., and the C. S. Ashmun Co. both of Minneapolis.

Renville County Indep. Consol.
School District No. 79 (P. O.
Olivia), Minn.
Bond Sale—The \$550,000 build
ing bonds offered Nov. 17 wer
awarded to the First Nationa
Bank of Minneapolis.

The bonds are dated Dec. 1 1953, and mature semi-annually from Aug. 1, 1955, to Feb. 1, 1979 inclusive. Bonds maturing or inclusive. Bonds maturing of Aug. 1, 1964, and thereafter are callable as of Feb. 1, 1964. Legality approved by Dorsey, Colman Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

Richfield, Minn.
Bond Sale—The \$1,260,000 improvement bonds offered Nov. 12.

—v. 178, p. 1825—were awarded to a syndicate headed by J. M. Dain & Co., of Minneapolis, at a price of par, a net interest cost of about 4.19%, as follows:

\$1,043,000 series B bonds: \$503, \$1,043,000 series B bonds: \$503, 000 4s, due on Nov. 1 from 1954 to 1963 inclusive; an \$540,000 41/4s, due on Nov. 1 from 1964 to 1973 inclusive. 217,000 series C bonds: \$92,000 4s, due on Nov. 1 from 1955 to 1963 inclusive; and \$125,000 41/4s, due on Nov. 1 from 1964 to 1973 inclusive.

Other members of the syndicate.

Barber, of Minneapolis, and Moody & Springsted, of St. Louis.

Glencoe, Minn.

Bond Sale—The \$325,000 sewage disposal plant bonds offered Nov. 178, p. 1824—were awarded to the Allison-Williams Co., of Minneapolis, John Nuveen & Co., Paine, Webber, Jackson & Curtis both of Chicago, Piper, Jaffray & Hopwood, of Minneapolis, Mann heimer-Egan, Inc., Harold F Wood & Co., both of St. Pau. Woodard-Elwood & Co., of Minneapolis, Caldwell, Phillips Co. Shaughnessy & Co., both of St. Paul, Bache & Co., of New York E. J. Prescott & Co., and Kerman & Co., both of Minneapolis. Other members of the syndicate

Scott, Le Sueur, Sibley and Carver Counties Joint Ind. Con. Sch. Dist. No. 113 (P. O. Belle Plaine), Minn. Bond Offering—W. J. Gatz, District Clerk, will receive sealed bids until noon (CST) on Nov. 24 for the purchase of \$795,000 buildor the purchase of \$795,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1982 inclusive. Bonds maturing in 1973 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at any suitable National or State bank designated by the purchaser. Logality approved. the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### MISSISSIPPI

Madison County Supervisors Road Dist. No. 3 (P. O. Canton), Miss. Bond Offering—A. C. Alsworth, Clerk of the Board of Supervisors, will sell at public auction at 2 p.m. (CST) on Dec. 7, an issue of \$60,000 road bonds. Due on Jan. 1 from 1955 to 1974 inclusive.

Monroe County, Becker Con. Sch.
Dist. (P. O. Aberdeen), Miss.
Bond Offering — O. H. Owens,
County Chancery Court, will sell
at public auction at 2 p.m. (CST)
on Nov. 27, an issue of \$15,000
school bonds. Due serially from
1954 to 1963 inclusive.

Washington County School Districts (P. O. Greenville), Miss.
Bond Sale—The \$800,000 School District bonds offered Nov. 17—v. 178, p. 1714—were awarded to the Equitable Securities Corp., Nashville, on a bid reflecting a net interest cost of about 2.78%.

### **MONTANA**

Glendive, Mont.
Bond Sale—The \$107,000 Special
Assessment District bonds offered Nov. 16 — v. 178, p. 1825 — were awarded to Metcalf and Thomson - were Seattle, as follows:

\$86,000 District No. 52 bonds as 4\(^{7}\_{6}\struct s,\) at a price of 100.23.
21,000 District No. 53 bonds as 5s, at a price of 100.16.

### **NEW JERSEY**

Delanco Township (P. O. Delanco), N. J.

Bond Sale—The \$41,000 bonds offered Nov. 17—v. 178, p. 1926—were awarded to the First National Bank & Trust Co., Beverly, ea. 2.906. as 2.80s.

Denville Township School District

Penville Township School District (P. O. Denville), N. J.

Bond Sale—The \$50,000 building bonds offered Nov. 16—v. 178, p. 1825—were awarded to J. B. Hanauer & Co., of Newark, as 3.35s, at a price of 100.17, a basis of shout 2 22% of about 3.32%.

Hainesport Township Sch. Dist.

Hainesport Township Sch. Dist. (P. O. Hainesport), N. J.
Bond Sale—The \$119,000 building bonds offered Nov. 17—v. 178, p. 1926—were awarded to W. H. Newbold's Son & Co., of Philadelphia, and B. J. Van Ingen & Co., Inc., New York City, jointly, as 3.35s, at a price of 100.06, a basis of about 3.34%.

Livingston Township School District (P. O. Livingston), N. J. Bond Sale — The \$2,150,000 building bonds offered Nov. 17—v. 178, p. 1714—were awarded to a group headed by the National State Bank of Newark, taking \$2,-144,000 bonds, as 3.30s, at a price

144,000 bonds, as 3.30s, at a price of 100.30, a basis of about 3.26%. Other members of the group: B. J. Van Ingen & Co., Ira Haupt & Co., Kean, Taylor & Co., Hornblower & Weeks, Rand & Co., all of New York, Ryan, Hanauer & Co., J. B. Hanauer & Co., F. R. Cole & Co., all of Newark, and Ewing & Co., of Montclair.

### Morris County (P. O. Morristown) New Jersey

Bond Offering-Helen A. Munson, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Nov. 25 for the purchase of \$2,-256,000 general bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Principal and

interest (J-D) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Jersey Highway Authority
(P. O. Trenton), N. J.

Bond Sale—A nationwide group comprising 325 members and managed by The National City Bank of New York, Lehman Brothers, The Chase National Bank, Bankers Trust Company, First National Bank of New York, Lehman & Co. Incorporated J. P. Morgan & Co. Incorporated and The First National Bank of Chicago was awarded on Nov. 18, an issue of \$135,000,000 New Jersey Highway Authority State-guaranteed Parkway bonds. The award marked the second large award marked the second large scale financing operation for the Garden State Parkway, 165-mile superhighway now under con-struction. The group bid 100.05 for \$13,400,000 bonds due 1960 to 1968 bearing an interest rate of 3%; \$50,650,000 bonds due 1969 to 1971 and 1978 to 1983 carrying a 1971 and 1978 to 1983 carrying a 2¾% coupon; \$28,750,000 bonds due 1972 to 1977 carrying a 2½% coupon; and \$42,200,000 bonds due 1984 to 1988 carrying a 2%% coupon, a net interest cost to the borrower of 2.7652%. The underwriting group is reoffering the bonds to the public at prices scaled to yield from 1.50% for the 1960 maturity to 2.875% for bonds due in 1983 due in 1988.

Proceeds from the current sale of series B bonds are expected to be sufficient to complete the major construction of the Park-way. In July of this year the Authority sold \$150,000,000 series A State-guaranteed bonds to a banking group under substantially the same management as that of the present group.

A considerable part of the Parkway, which will extend from Paramus and Paterson (in Bergen and Passaic Counties) to Cape May (at the southern tip of New Jersey's shore line) is under construction.

It is expected that the entire Parkway will be open to traffic in 1954 and that major sections will be opened by Memorial Day in 1954.

Series A and B bonds issued by the Authority carry the uncondi-tional guaranty of the State of New Jersey as to principal and

Bonds due between Jan. 1, 1964 and Jan. 1, 1986 are subject to redemption beginning July 1, 1963 at a premium of 4% to Jan. 1, 1968 and thereafter at decreasing premiums. Bonds due in 1987 and 1988 are redeemable beginning July 1, 1958 at a premium of 4% to Jan. 1, 1968 and thereafter at prices decreasing to the principal amount.

Other principal underwriters

Other principal underwriters nclude:
Guaranty Trust Company of New York. Chemical Bank & Trust Company Halsey, Stuart & Co. Inc.
Harriman Ripley & Co. Incorporated Smith, Barney & Co.
The First Boston Corporation Blyth & Co., Inc.
Harris Trust and Savings Bank The Northern Trust Company Continental Illinois National Bank & Trust Company of Chicago
C. J. Devine & Co.
Drexel & Co.
Goldman, Sachs & Co.
Kidder, Peabody & Co.
Phelps, Fenn & Co.
The Philadelphia National Bank
Salomon Bros, & Hutzler
Union Securities Corporation
B. J. Van Ingen & Co.
Bear, Stearns & Co.
Blair, Rollins & Co.
Incorporated Eastman, Dillon & Co.
Equitable Securities Corporation
Glore, Forgan & Co.
Ladenburg, Thalmann & Co.
Merrill Lynch, Pierce, Fenner & Beane
National State Bank, Newark
R. W. Pressprich & Co.
Shields & Company
Stone & Webster Securities Corporation
White, Weld & Co.
Barr Brothers & Co.
A. C. Allyn and Company Incorporated
The First National Bank of Portland,
Oregon
Tra Haupt & Co.
Kean, Taylor & Co.

Oregon
Ira Haupt & Co.
Kean. Taylor & Co.
The Marine Trust Company of Western
New York
Mercantile Trust Company, St. Louis
F. S. Moseley & Co.
Paine, Webber, Jackson & Curtis

Van Alstyne, Noel & Co.
American Trust Company, San Francisco
Bacon, Stevenson & Co.
Alex. Brown & Sons
Estabrook & Co.
Hemphill, Noyes & Co.
Hornblower & Weeks
Reynolds & Co.
Seattle-First National Bank
Wood, Struthers & Co.
American Securities Corporation
Bache & Co.
The Boatmen's National Bank of St.
Louis
Braun, Bosworth & Co. Incorporated
Dick & Merle-Smith

Louis
Braun, Bosworth & Co. Incorporated
Dick & Merle-Smith
Dominick & Dominick
Eldredge & Co., Inc.
First of Michigan Corporation
Geo. B. Gibbons & Company Incorpo

Bonninck & Co., Inc.
First of Michigan Corporation
Geo. B. Gibbons & Company Incorporated
Hallgarten & Co.
Hayden, Stone & Co.
Hayden, Stone & Co.
A. M. Kidder & Co.
Laidlaw & Co.
Aubrey G. Lanston & Co. Incorporated
Lee Higginson Corporation
Carl M. Loeb, Rhoades & Co.
W. H. Morton & Co. Incorporated
R. H. Moulton & Company
Roossevit & Cross. Incorporated
L. F. Rothschild & Co.
Schoelikopf, Hutton & Pomeroy, Inc.
F. S. Smithers & Co.
Weeden & Co. Incorporated
Wertheim & Co.
Conbert Winthrop & Co.
Dean Witter & Co.
Adams, McEntee & Co., Inc.
Andrews & Wells, Inc.
A. G. Becker & Co. Incorporated
William Blair & Company
Boland, Saffin & Co.
J. C. Bradford & Co.
Frown Brothers Harriman & Co.
Central Republic Company (Incorporated)
Clark, Dodge & Co.

Brown Brothers Harriman & Co.
Central Republic Company (Incorporated)
Clark, Dodge & Co.
Coffin & Burr Incorporated
R. S. Dickson & Company Incorporated
Francis I, du Pont & Co.
J. B. Hanauer & Co.
Hannahs, Ballin & Lee
Hirsch & Co.
W. E. Hutton & Co.
The Illinois Company
King, Quirk & Co. Incorporated
Laurence M. Marks & Co.
Wm. E. Pollock & Co., Inc.
Julius A. Rippel, Inc.
Schaffer, Necker & Co.
Shearson, Hammill & Co.
Stroud & Company Incorporated
Trust Company of Georgia
Van Deventer Brothers, Inc.
G. H. Walker & Co.
Chas. E. Weigold & Co., Inc.
Butcher & Sherrerd
California Bank, Los Angeles
Camden Trust Company
The First-Mechanics National Bank of
Trenton
Schmidt, Poole, Roberts & Parke

Trenton Schmidt, Poole, Roberts & Parke Trenton Trust Company

Newton School District, N. J.

Bond Sale — The \$1,200,000 building bonds offered Nov. 18— v. 178, p. 1825—were awarded to a group headed by the National State Bank of Newark, as 2.40s, at a price of 100.18, a basis of about 2.38%.

Other members of the group:
B. J. Van Ingen & Co., Wood,
Struthers & Co., Bramhall, Falion
& Co., Coffin & Burr, all of New
York, Ryan, Hanauer & Co., of
Newark, and Ewing & Co., of Montclair.

Passaic County (P. O. Paterson), N. J.

Bond Sale - The \$280,000 improvement bonds offered Nov. 18—v. 178, p. 1926—were awarded to the Guaranty Trust Co., New York City, as 2s, at a price of 100.25, a basis of about 1.96%.

Pequannock Township Sch. Dist. (P. O. Pompton Plains), N. J. Bond Offering — Catherine I

Bond Offering — Catherine M. Lamoureaux, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$520,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at the First National Bank, Bloomingdale. Legality approved by Hawdale. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Ringwood School District, N. J. Bond Offering - Mrs. Enis Fletcher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$155,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank of Bloomingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gallup, N. Mex.

Bond Offering — C. M. Sabin, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Town (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Nov. 24 for the purchase of \$70,000 office on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Jan. 1, 1954 will do its bids until 7:30 p.m. (MST) on Jan. 1, 1954 will do of Education, will receive sealed

Rockaway Township (P. O. Rockaway), N. J.

Bond Offering — Margaret C. Holleran, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$43,000 improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the First National Iron Bank, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Spotswood School District, N. J. Bond Sale-The \$205,000 building bonds offered Nov. 12—v. 178, p. 1825—were awarded to J. B. Hanauer & Co., of Newark, as 31/8s, at a price of 100.10, a basis of about 3.11%.

### Trenton, N. J.

Bond Offering—Charles J. Miller, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Dec. 3 for the purchase of \$1,560,000 bonds, divided as follows:

\$27,000 general improvement bonds. Due on Nov. 1 from 1954 to 1959 inclusive.

500,000 street and sewer bonds. Due on Nov. 1 from 1954 to 1970 inclusive.

138,000 equipment and improvement bonds. Due on Nov. 1 from 1954 to 1959 inclusive.

795,000 water works improve-ment bonds. Due on Nov. 1 from 1954 to 1973 inclusive.

48,000 street and sewer bonds. Due on Nov. 1 from 1954 to 1969 inclusive.

52,000 equipment and improve-ment bonds. Due on Nov. 1 from 1954 to 1959 inclusive.

from 1954 to 1959 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the City Treasurer's office, or at holder's option, at the First-Mechanics National Bank of Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township (P. O. Barnegat), N. J.

Barnegat), N. J.

Bond Offering — Emma P.
Reeves, Township Treasurer, will
receive sealed bids until 8 p.m.
(EST) on Dec. 3 for the purchase
of \$14,000 building bonds. Dated
Dec. 1, 1953. Due on Dec. 1 from
1954 to 1964 inclusive. Principal
and interest (J-D) payable at the
First National Bank of Toms
River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wallington, N. J.

Bond Offering—Edward J. Sto-larz, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Nov. 30 for the purchase of \$42,500 bonds, divided as follows:

\$32,000 general improvement bonds. Due on Jan. 1 from 1955 to 1960 inclusive.

10,500 local improvement assessment bonds. Due on Jan. 1 from 1955 to 1959 inclusive.

The bonds are dated Jan.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the County Bank & Trust Co., Passaic. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wayne Township School District

(P. O. Wayne), N. J.

Bond Offering—Neal Demarest,
Secretary of the Board of Education, will receive sealed bids until
Dec. 3 for the purchase of \$350,000 building bonds.

### **NEW MEXICO**

Gallup, N. Mex.

### **NEW YORK**

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Sale—The \$67,000 bonds offered Nov. 19—v. 178. p. 1926—were awarded to Roosevelt & Cross, of New York City, as 1.90s, at a price of 100.01, a basis of about 1.89%. about 1.89%.

Deerfield Fire District No. 1 (P. O.

Box 326, R. D. No. 1,
Utica), N. Y.

Bond Sale—Tne \$25,000 fire
bonds offered Nov. 12—y. 178, p.
1825—were awarded to William J.
Foley, of Utica, as 3s, at a price of
100.08, a basis of about 2.98%.

Galway, Charlton, Milton, Providence, Perth Broadalbin,
Amsterdam and Glenville
Central Sch. Dist. No. 1
(P.O. Galway), N. Y.
Bond, Sale, The \$20,000 build-

Bond Sale-The \$20,000 building bonds offered Nov. 13—v. 178, p. 1715—were awarded to the Montgomery County Trust Co., of Amsterdam, as 2½s.

Geddes Union Free School District No. 2 (P. O. Solvay), N. Y.

No. 2 (P. O. Solvay), N. Y.

Bond Offering—Frank Fernandez, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$95,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1958 inclusive. Principal and interest (A-O) payable at the Solvay Bank, Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh (P. O. Tarrytown), N. Y.
Bond Sale — The \$63,000 improvement bonds offered Nov. 17—v. 178, p. 1825—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.70s. at a price of 100.31, a basis of about 2.64%.

Mount Kisco, N. Y.

Bond Sale — The \$95,000 fire house bonds offered Nov. 17—v. 178, p. 1926 — were awarded to Francis I. duPont & Co., New York City, as 2s, at a price of 100.11, a basis of about 1.97%.

New Rochelle City Sch. Dist., N. Y.
Bond Sale — The \$2,046,500
building bonds offered Nov. 19 building bonds offered Nov. 19—v. 178, p. 1825—were awarded to a group composed of J. P. Morgan & Co., White, Weld & Co., Carl M. Loeb, Rhoades & Co., all of New York City, and the Westchester Bank & Trust Co., New Rochelle, as 2½s, at a price of 100.54, a basis of about 2.45%.

New York City, N. Y.
Credit Rating Termed Sound—
In submitting his final report to the Board of Estimate and the City Council on the 1954 Capital Budget, Comptroller Lazarus Joseph on Nov. 15 stated that, "the most difficult problem facing the new Administration will be the new Administration will be the task of formulating a definitive, long-range financial plan to as-

for the next four years."

Mr. Joseph, who will retire from the office of City Comproller on Jan. 1 after serving eight years, submitted the report in accordance with Section 219 of the City Charter. It dealt with the City Charter. It dealt with comments on the City Planning Commission's proposed 1954 Capital Budget of \$531,745,343, the second largest in the history of

the Commission.

In a statement accompanying the report, Comptroller Joseph said:

"The City's credit is sound. am extremely confident that the new City Administration taking office on Jan. 1, 1954 will do its utmost to carry forward the fiscal policies that have aided preceding administrations in main

plan to assure balanced expense Nov. 24 for the purchase of \$19,budgets for the next four years.
"The City Administration, of course, will need the cooperation of the Federal and State govern-ments in its efforts to attain a

solution

"In dealing with the State Government, I believe that all negotiations for additional financial aid from the State should be advanced by State and City officials on a strict, nonpolitical basis in the hope that a satisfactory agreement can be reached between both the State and City. Political bickering will not solve Political bickering will not solve this problem."

Referring to the Planning Commission's proposed Capital pro-gram, the Comptroller, in his re-port, said: "I am certain that the gram, the Comptroller, in his report, said: "I am certain that the City Planning Commission prepared the best program that could be developed within the limited funds available." The report also stated: "The City enjoys a healthy financial condition notwithstanding the criticism of those who would expand the City's capital plan and structures as capital plan and structures as rapidly as possible without tak-ing into consideration its fiscal position." ing into

In conclusion, Mr. Joseph's re-port warned that "careful con-sideration should be given to each project as it is presented to the Board of Estimate for the authorization of funds. This consideration should be based on the necessity for each project, the available funds for capital improvements, and the effect upon our expense budget of the cost of operation of such project after completion."

Niagara Falls, N. Y.

Bond Offering—E. T. Creagh,
City Comptroller, will receive
sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$1,050,-000 street, water and sewer im-provement bonds. Dated Dec. 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

Port Chester, N. Y. Bond Sale — The \$238,000 im-

provement and apparatus bonds offered Nov. 16—v. 178, p. 1926—were awarded to George B. Gibbons & Co., New York City, and the First-Westchester National Bank of New Rochelle, jointly, as 2.10s, at 100.07, a basis of about

Queensbury Union Free Sch. Dist. No. 2 (P. O. Glens Falls), N. Y. Bond Offering—Charles C.

Beers, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$975,-000 school building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Glens Falls National Bank & Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Spring Valley, N. Y.

Bond Offering—Edwin E. Wallace, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$352,-000 sewer bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the First National Bank of Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tuckahoe, N. Y.
Bond Sale — The \$21,000 public improvement bonds offered Nov. 19—v. 178, p. 1926—were awarded to the First National Bank & Trust Co., of Tuckahoe, as 1.90s, at par.

Waverly (P. O. St. Regis Falls), New York Bond Offering—Vern A. Scharf, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on

000 Town garage building bonds. Dated Jan. 2, 1954. Due on Feb. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the Town Supervisor's of-

### NORTH CAROLINA

Greenville School District (P. O.

Greenville), N. C.

Bond Sale—The \$750,0000 building bonds offered Nov. 17—v. 178, p. 1926—were awarded to a group composed of the First Securities Corp., Durham, Byrne and Phelps, Inc., and Bache & Co., both of New York City, at a price of 100.15, a net interest cost of about 2.84%, as follows:

\$100,000 5s. Due on June 1 from 1956 to 1960 inclusive.

250,000 21/2s. Due on June 1 from 1961 to 1970 inclusive.

240,000 23/4s. Due on June 1 from 1971 to 1979 inclusive.

160,000 3s. Due on June 1 from 1980 to 1983 inclusive.

Mount Airy, N. C.

Bond Sale—The \$602,000 bonds offered Nov. 17—v. 178, p. 1926—were awarded to the First Securities Corp., Durham, and Byrne and Phelps, Inc., New York City, jointly, as follows:

\$400,000 water bonds: \$73,000 6s 0,000 water bonds: \$73,000 6s, due on June 1 from 1955 to 1963 inclusive; \$252,000 234s, due on June 1 from 1964 to 1981 inclusive; and \$75,000 21/4s, due on June 1 from 1982 to 1986 inclusive.

to 1986 inclusive. 202,000 sanitary sewer bonds: \$32,000 6s, due on June 1 from 1956 to 1963 inclusive; and \$170,000 24/s, due on June 1 from 1964 to 1981 inclusive.

### Raleigh, N. C.

Raleigh, N. C.

Bond Sale — The \$2,715,000 bonds offered Nov. 17—v. 178, p. 1526—were awarded to a group composed of the National City Bank of New York, Harris Trust & Savings Bank, Chicago, Braun, Bosworth & Co., Inc., Toledo, Bacon, Stevenson & Co., and Roosevelt & Cross, both of New York City, Courts & Co., Atlanta, Robert Winthrop & Co., New York City, and Wyllie and Thornhill, of Charlottesville, as follows:

\$618,000 water bonds: \$138,000 6s.

\$618,000 water bonds: \$138,000 6s, due on June 1 from 1954 to 1968 inclusive; \$140,000 2½s, due on June 1 from 1960 to 1975 inclusive; \$160,000 2 \( \frac{3}{4} \)s, due on June 1 from 1976 to 1982 inclusive; and \$20,000 0.75s, due on June 1 from 1983 to 1991 inclusive.

1,347,000 sewage disposal plant bonds: \$457,000 6s, due on June 1 from 1955 to 1968 inclusive; \$250,000 2½s, due on June 1 from 1969 to 1975 incl.; \$280,000 2¾s, due on June 1 from 1976 to 1982 incl.; and \$360,000 0.75s, due on June 1 from 1983 to 1991 inclusive.

500,000 storm sewer bonds: \$240,-000 6s, due on June 1 from 1955 to 1968 inclusive; \$140,-1935 to 1935 inclusive; \$140,-000 2½s, due on June 1 from 1969 to 1975 inclusive; and \$120,000 2¾s, due on June 1 from 1976 to 1981 inclusive. 0,000 recreational facilities

bonds: \$110,000 6s. due on June 1 from 1955 to 1968 in-clusive; \$70,000 2½s, due on June 1 from 1969 to 1975 in-clusive; and \$70,000 23/4s, due on June 1 from 1976 to 1982 inclusive.

Statesville, N. C.

Bond Sale—The \$230,000 recreational facilities bonds offered Nov. 17—v. 178, p. 1927—were awarded to the Interstate Securities Corp., Charlotte, and the Trust Company of Georgia, of Atlanta, jointly, as follows:

\$30,000 3s. Due on June 1 from 1955 to 1959 inclusive.

65,000 21/2s. Due on June 1 from 1960 to 1968 inclusive. 135,000 234s. Due on June 1 from

1969 to 1977 inclusive.

### NORTH DAKOTA

Walsh County Sch. Dist. No. 68 (P. O. Forest River), N. Dak.

Bond Sale-An issue of \$40,000 auditorium-gymnasium bonds was sold to the State Land Department, as 23/4s, at a price of par.

### OHIO

### Ashland, Ohio

Bond Sale-The \$25,000 storm sewer construction bonds offered Nov. 12 — v. 178, p. 1826 — were awarded to the Provident Savings Bank & Trust Co., Cincinnati, as 2½s, at a price of 100.27, a basis of about 2.47%.

Bristol Township Local Sch. Dist. (P. O. Bristolville), Ohio

Bond Offering—E. W. Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$90,000 building bonds. Dated Dec. 1, 1953. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N.

## Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$140,300 bonds offered Nov. 13—v. 178, p. 1826—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2s. at a price of 101.28, a basis of about 1.77%.

Geneva Area Local School District (P. O. Geneva), Ohio

Bond Offering — Minnie Cook, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the pur-chase of \$1,100,000 building bonds. Dated Dec. 1, 1953. Due on June 1 and Dec. 1 from 1955 to 1974 incl. Principal and interest (J-D) payable at the Geneva Savings & Trust Co., Geneva.

Germantown Local Sch. Dist., Ohio Bond Sale—The \$4,500 school improvement bonds offered Nov. 13—v. 178, p. 1826—were awarded to J. A. White & Co., of Cincinnati, as 2\%s, at a price of 100.53, a basis of about 2.59%.

### Hamilton, Ohio

Bond Sale—The \$2,120,000 first mortgage water works bonds ofmortgage water works bonds of-fered Nov. 18—v. 178, p. 1826— were awarded to a group com-posed of Glore, Forgan & Co., New York City, Drexel & Co., Philadelphia, Tucker, Anthony & Co., Dick & Merle-Smith, Wm. E. Co., Dick & Merie-Smith, wm. E. Pollock & Co., all of New York City, Shannon & Co., Detroit, Merrill, Turben & Co., and Wm. J. Mericka, & Co., both of Cleveland, at a price of 100.03. a net interest cost of about 2.57%, as follows:

\$875,000 bonds: \$140,000 3s, due on Oct. 1 from 1954 to 1957 in-clusive; \$290,000 2s, due on Oct. 1 from 1958 to 1963 incl.; \$270,000 2½s, due on Oct. 1 from 1961 to 1968 inclusive; and \$175,000 2½s, due on Oct. 1 from 1969 to 1971 inclusive.

1,245,000 bonds: \$240,000 6s, due on Oct. 1 from 1954 to 1959 inclusive; \$45,000 5s, due Oct. 1, 1960; \$240,000 2<sup>1</sup>/<sub>4</sub>s, due on Oct. 1 from 1964 to 1968 inclusive; \$310,000 2<sup>1</sup>/<sub>2</sub>s, due on Oct. 1 from 1969 to 1974 inclusive; and \$275,000 23/4s, due on Oct. 1 from 1975 to 1979 inclusive.

## Hamilton County (P. O. Cincinnati), Ohio

Bond Sale-The \$1,475,000 sewer bonds offered Nov. 19 were awarded to a group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, First of Michigan Corp., N. Y. City,

1 from 1955 to 1959 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Bond Offering—Sealed bids will

### McGuffey-McDonald Sch. (P. O. McGuffey), Ohio

Bond Offering-Sealed bids will be received by the Clerk of the Board of Education until Dec. 9 for the purchase of \$160,000 building and improvement bonds.

### North Bend, Ohio

Bond Sale-The \$27,000 Village Hall bonds offered Nov. 11—v. 178, p. 1826 — were awarded to Fox, Reusch & Co., of Cincinnati, as 3½s, at a price of 100.50, a basis of about 3.43%.

### Orwell, Ohio

Bond Sale-The \$35,000 Water Department bonds offered Nov. 14—v. 178, p. 1826—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at a price of 100.89, a basis of about 3.43%.

### Parma, Ohio

Sale — The \$305,776.44 street improvement bonds offered Nov. 12 — v. 178, p. 1826 — were awarded to a group composed of Richards & Co., and Wm. J. Mericka & Co., all of Cleveland, as 3s, at a price of 100.67, a basis of about 2.896.

Parma City School District (P. 0. Brooklyn Station, Cleveland 22),

Ohio

Bond Offering — J. H. Wanek,
Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$1,500,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland.

## Paulding Exempted Village School District, Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on Dec. 10 for the purchase of \$510,000 building, improvement and equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the National Bank of Paulding. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Sharonville, Ohio

Bond Offering — Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on Nov. 23 for the purchase of \$10,500 judg-ment bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cin-

### **OKLAHOMA**

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Sale-The \$315,000 building bonds offered Nov. 18 National Bank & Trust Co., of Oklahoma City, on a bid reflecting a net interest cost of about

### Hollis, Okla.

Bond Sale-The \$57,000 water and sanitary sewer and disposal plant bonds offered Nov. 18—v. 178, p. 1927—were awarded to R. J. Edwards, Inc., and the First National Bank & Trust Co., both of Oklahoma City, jointly, as 2.90s.

Okmulgee County Dependent Sch. Dist. No. 15 (P. O. Henryetta), Oklahoma

Bond Offering - Louis Hood. Field, Richards & Co., Cleveland, and Ryan, Sutherland & Co., Toledo, as 2¼s, at a price of 102.57, a basis of about 2.02%. Dated Dec. 1, 1953. Due on Sept. from 1956 to 1961 inclusive.

Bond Offering—Sealed bids will be received until Nov. 30 for the purchase of \$10,000 building bonds.

### OREGON

Port of Portland (P. O. Portland), Ore.

Bond Sale-The \$1,000,000 21/2 % airport bonds offered Nov. 16-178, p. 1615—were awarded to a group composed of Salomon Bros. & Hutzler, White, Weld & Co., and Bache & Co., all of New York City, at a price of 103.90, a basis of about 1.70%.

### Wood Village, Ore.

Bond Offering — The City Recorder will receive sealed bids until 8 p.m. (PST) on Dec. 1 for until 8 p.m. (PST) on Dec. 1 for the purchase of \$12,500 general obligation bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and in-terest (J-D) payable at the City Treasurer's office. Legality ap-proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

### PENNSYLVANIA

Aliquippa School District. Pa.

Bond Sale-The \$350,000 building bonds offered Nov. 17—v. 178, p. 1826—were awarded to Halsey, ing bonds offered Nov. 11—V. 110, p. 1826—were awarded to Halsey, Stuart & Co. Inc., and Hemphill, Noyes & Co., both of New York City, jointly, as 23%s, at a price of 100.13, a basis of about 2.35%.

### RHODE ISLAND

Westerly, R. I.

Bond Sale—The \$65,000 Water Department bonds offered Nov. 17—v. 178, p. 1927—were awarded to the Industrial Trust Co., of Westerly, as 21/4s, at a price of par.

### SOUTH CAROLINA

Jackson, S. C.

Bond Sale—An issue of \$106,000 water works system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 23/4s, at par. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1983 inclusive. Principal and interest (F-A) payable at the Citizens and Southern National Bank, Augusta. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Williston, S. C.

Bond Sale—An issue of \$29,000 improvement bonds was sold to the Bank of Williston, and the Bank of Barnwell, jointly, as 3s, at par. Dated Oct. 1, 1953. Due on Oct 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the First National Bank of South Carolina, Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

Philip, S. Dak.

Bond Offering—H. L. Brown,
City Auditor, will receive sealed
bids until 8 p.m. (CST) on Nov.
23 for the purchase of \$46,000
water and sewer bonds. Dated
Nov. 1, 1953. Due on Nov. 1 from
1955 to 1969 inclusive. Bonds maturing in 1962 and thereafter are turing in 1962 and thereafter are callable as of Nov. 1, 1961. In-terest M-N. Legality approved by Faegre & Benson, of Minneapolis.

### TENNESSEE

Chattanooga, Tenn.
Bond Offering — P. R. Olgiati,
Mayor, will receive sealed bids
until noon (EST) on Dec. 9 for
the purchase of \$2,600,000 sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 1, 1962. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Chattanooga. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Bond Sale—The \$35,000 hospital bonds offered Oct. 6—v. 178, p. 1106—wereawarded to Davidson & Co., of Knoxville, at par, as fol-

\$15,000 31/2s. Due on Oct. 1 from

1954 to 1963 inclusive. 10,000 334s. Due on Oct. 1 from 1964 to 1968 inclusive.

2,000 4s. Due on Oct. 1 from 1969 to 1973 inclusive.

### Knoxville, Tenn.

Bond Sale — The \$2,000,000
hospital bonds offered Nov. 18—
v. 178, p. 1826—were awarded to
a group headed by Phelps, Fenn &
Co., New York City, at a price of
100.04, a net interest cost of about
3.04% as follows: 3.04%, as follows:

\$175,000 31/s. Due on Nov. 1 from

1954 to 1958 inclusive. 425,000 3¼s. Due on Nov. 1 from 1959 to 1962 inclusive. 4,400,000 3s. Due on Nov. 1 from 1963 to 1973 inclusive.

Other members of the group:
Paine, Webber, Jackson & Curtis,
Eldredge & Co., all of New York,
McDonald & Co., Baxter, Williams
& Co., both of Cleveland, Webster & Gibson, of Nashville, and Folger, Nolan-W. N. Hibbs, Inc., of Washington, D. C.

### Newport, Tenn.

Bond Offering—H. H. Parrott, Town Recorder, will receive sealed bids until 1 p.m. (CST) on Dec. 3 for the purchase of \$200,000 sewer bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1. 1963. Interest J-D.

### Tennessee (State of)

Bond Sale — The \$20,500,000 toonds offered Nov. 17—v. 178, p. 1826—were awarded to a syndicate headed by the Chase National Bank, New York City, and the Harris Trust & Savings Bank, Chicago, jointly, as follows:

### BLOCK 1

Following issues were sold at a price of 100.03; a net interest cost of about 2.03%:

\$1,000,000 State Office Bldg bonds, as 2.40s. Due Dec. 1 1963. 1,000,000 Library and Archives

Bldg. bonds, as 2.40s. Due Dec. 1, 1963.

1,400,000 University of Tennessee

impt. bonds, as 2s. Due Dec. 1964.

2,050,000 central heating plant bonds, as 2s. Due Dec. 1, 1964. 725,000 Capital Bldg. and impvt. bonds, as 2s. Due Dec. 1, 1964. 1,000,000 charitable and penal institutions bonds, as 2s. Due Dec. 1, 1964.

### DIVIDEND NOTICES

### NATIONAL SHIRT SHOPS

OF DELAWARE, INC.
DIVIDEND NO. 49
Board of Directors of National
Shops of Delaware, Inc. has dea regular quarterly dividend of
tas per share on the common
payable November 30th, 1953, to
lolders of record November 20th,
Transfer books will not be closed.
SYLVAN COLE,
Chairman of the Board



## TWENTIETH CENTURY-FOX FILM CORPORATION

are on the outstanding Common Stock this Corporation has been declared yable December 24, 1953 to stockholders record at the close of business on seember 10, 1953.

DONALD A. HENDERSON,

1,000,000 mental institutions bonds, as 2s. Due Dec. 1, 1964. 600,000 educational impyt. bonds, as 2s. Due Dec. 1, 1964.

725,000 educational impvt. bonds as 2s. Due Dec. 1, 1964.

5,000,000 h i g hw a y construction bonds, as 2s. Due Dec. 1, 1965. 3,000,000 rural road bonds, as 2s. Due Dec. 1, 1965.

### BLOCK 2

Issue herewith was sold at price of 100.66, a net interest cost of about 1.93%:

\$3,000,000 University of Tennessee Memorial Research Center and Hospital bonds, as 2s. Due Dec. 1, 1963.

Other members of the group: Blyth & Co., Bankers Trust Co., both of New York, Northern Trust Co., of Chicago, First Boston Corp., C. J. Devine & Co., of New York, Continental-Illinois Na-Corp., C. J. Devine & Co., of New York, Continental-Illinois National Bank & Trust Co., of Chicago, First National Bank, of Portland, Commerce Union Bank, First American National Bank, J. C. Bradford, all of Nashville, Laurence M. Marks & Co., A. G. Becker & Co., W. H. Morton & Co., Coffin & Burr, Wm. E. Pollock & Co., all of New York, William Blair & Co., of Chicago, Dean Witter & Co., of San Francisco, Reynolds & Co., Brown Bros, Harriman & Co., both of New York, Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Boatmen's National Bank, of St. Louis, Weeden & Co., of San Francisco, Carl M. Loeb, Rhoades & Co., of New York, A. Webster Dougherty & Co., of Philadelphia, Branch Banking & Trust Co., of Wilson, Raffensperger, Hughes & Co., of Indianapolis, Sills, Fairman & Harris, of Chicago, Continental Bank & Trust Co., of Salt Lake City, Talmage & Co., of Salt Lake City, Talmage & Co., of Kansas City, Zahner & Co., of Cortoit, Zahner & Co., of Cortoit, Zahner & Co., of Kansas City, mage & Co., of New York, Wat-ling, Lerchen & Co., of Detroit, Zahner & Co., of Kansas City, Temple Securities Corp., of Nash-ville, Herman Bensdorf & Co., of Memphis, and Ferris & Co., of Washington, D. C.

### TEXAS

### Athens, Texas

Bond Sale-An issue of \$175,000 water works and sewer system revenue bonds was sold to Raus-cher, Pierce & Co., of Dallas, as follows:

\$84,000 3s. Due on Dec. 1 from 1954 to 1968 inclusive.

61,000 3½s. Due on Dec. 1 from 1969 to 1978 inclusive.

Dated Dec. 1, 1953. Bonds due in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the First National Bank, Dallas, or at First National Bank, Athens. Legality, approved by Gibson gality approved by Gibson, of Austin. Gibson

### UNITED STATES

### United States

Housing Authorities to nance Bonds — Public Housing Commissioner Charles E. Slusser has announced the plan which his agency will recommend to local housing authorities for refinanc-ing most of the low-rent housing projects which were permanently financed prior to the adoption of

These projects were financed 1940 to 1945 through the sale to private investors of Series A bonds covering a portion of the cost with the balance covered by Series B bonds which were purchased by the U.S. Housing Authority.

Commissioner Slusser said that arrangements will be made for retiring all outstanding Series A and Series B bonds and for their refunding. The projects recommended for refunding are those on which the Series B bonds represent 170% sent 70% or more of the total

outstanding.

There are 130 bond issues proposed for refinancing. Together

arrangements for retiring the A bonds on these projects will be completed "as rapidly as possible," which is expected before June 30, 1954. Two methods will be used: One by the deposit of the principal amount of such bonds to-gether with interest to maturity with the fiscal agent for payment to bondholders, or the deposit with the fiscal agent of the amount of the bonds plus a call premium, together with interest to the next call date.

As between the two methods,

the one that is the most advantagthe one that is the most advantageous to the local housing authority is expected to prevail. Series B bonds held by the Federal government will be retired at the same time.

To provide funds for the payment of Series A and B bonds, local authorities will offer temporary notes with maturities running up to one year.

### VERMONT

Montgomery, Vt. Bond Sale—The \$55,000 refund-ing bonds offered Oct. 7—v. 178,

ing bonds offered Oct. 7—v. 178, p. 1320—were awarded to W. E. Hutton & Co., of Boston, as 3s, at a price of 100.28, a basis of about

### VIRGINIA

Arlington County (P. O.
Arlington), Va.
Bond Offering — E. J. Braun, Clerk of the County School Board, will receive sealed bids until 11:30 will receive sealed bids until 11:30 a.m. (EST) on Nov. 30 for the purchase of \$1,780,000 school building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office or at the American Security and Trust Co., Washington, D. C.

Mecklenburg County (P. O.

Richmond), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$1,-300,000 school building bonds.
Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1977 inclusive. Principal and interest (11) cipal and interest (J-J) payable at the First and Merchants National Bank, Richmond, or at the Farmers Bank of Boydon. Legality approved by Reed, Hoyt, Tay-lor & Washburn, of New York City.

### WASHINGTON

King County, Bellevue Sch. Dist.
No. 405 (P. O. Seattle), Wash.
Bond Sale—The \$750,000 building bonds offered Nov. 17—v. 178,
p. 1827—were awarded to a group composed of National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, New York City, First Washington Corp., and Badgley, Frederick, Rogers & Morford, both of Seattle, on a bid reflecting a net interest cost of reflecting a net interest cost of about 2.66%.

Vader School District No. 18 (P. O. Chehalis), Lewis County, Wash.

Bond Offering — Maurice L.
Phillips, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 30 for the purchase of \$2,500 building bonds. Dated Jan. 2, 1954. Due on Jan. 2 from 1955 to 1964 inclusive.

Walla Walla County, Columbia School District No. 400 (P. O. Walla Walla), Wash

Bond Sale-The \$190,000 building bonds offered Nov. 18—v. 178, p. 1827 — were awarded to the State, as 2.65s, at a price of par.

### WEST VIRGINIA

Logan County (P. O. Logan), West Virginia

Bond Offering-Paul C. Winter, Secretary of the Board of Educa-

with the Series A bonds outstand-ing the latter approximate \$16 million and the B bonds \$210 mil-lion.

Commissioner Slusser said that arrangements for retiring the A 1954 to 1963 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, through the Kanawha Valley Bank, Charleston, or at holder's option, at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Offering — William C. Marland, Governor, will receive sealed bids until 1 p.m. (EST) on Nov. 23 for the purchase of \$2,-000,000 road bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the State Treasurer's office, or at holder's option, at the National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### WISCONSIN

La Valle, Wis.

Bond Sale-An issue of \$20,000 water works bonds was sold on Oct. 5 to Harley, Haydon & Co., of Madison, as 3s, at a price of 96.68.

### CANADA

Canada (Dominion of)

Treasury Bills Sold-An issue of \$40,000,000 Treasury bills was sold on Nov. 19, as follows: \$35,000,000, due Feb. 19, 1954, at 1.896%; and \$5,000,000, due Aug. 29, 1954, at 2.725% yield.

### ONTARIO

Ontario County (P. O. Whitby), Ontario

Debenture Offering Manning, County Clerk-Treasurer, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$200,000 4½% debentures. Dated Dec. 15, 1953. Due on Dec. 15 from 1953 to 1958 inclusive.

### Toronto, Ont.

Debentures Offered in United States—A group headed by Har-riman Ripley & Co., Inc., and the Dominion Securities Corp., made public offering in the United public offering in the United States on Nov. 19 of \$18,600,000 debentures at prices to yield from 2.75% to 3.50%, according to coupon rate and maturity. The offering consisted of:

\$1,960,000 3s. Due on Dec. 1 from 1954 to 1958 inclusive. 1,800,000 3½s. Due on Dec. from 1959 to 1962 inclusive.

3,195,000 3¼s. Due on Dec. from 1963 to 1968 inclusive. 30,000 3%s. Due on Dec. from 1969 to 1974 inclusive. 3.930,000 3%s.

7.715.000 3½s. Due on Dec. from 1975 to 1983 inclusive.

The debentures are dated Dec. 1, 1953 and are general obligations of the City. They are callable at any time at prices ranging from par to a total premium of 3%. In the opinion of counsel, income tax presently imposed by the Canadian Government will not be

with the Series A bonds outstand- tion, will receive sealed bids until payable, in respect of the debening the latter approximate \$16 3 p.m. (EST) on Dec. 10 for the tures or interest thereon, by tures or interest thereon, by owners who are non-residents of Canada and succession duty pres-Province of Ontario will not be payable in respect of the debenently imposed by Canada or the tures or interest thereon, if owners of the debentures are not residents of Canada and the debentures are not registered on a register within Canada.

Other members of the offering group are: The First Boston Corwood, Gundy & Co., Inc.; A. E. Ames & Co. Incorporated; and McLeod, Young, Weir, Incorporated.

### Windsor, Ont.

Debenture Offering — E. J. Langlois, City Treasurer, will re-ceive sealed bids until 10 a.m. (EST) on Nov. 25 for the purchase of \$196,056.05 debentures, divided as follows:

\$110,000.00 retaining wall construction debentures. Due on Dec. 31 from 1953 to 1972 incl. 50,000.00 library construction debentures. Due on Dec. 31 from 1953 to 1972 inclusive.

36.956.05 pavement and sidewalk construction debentures. Due on Dec. 31 from 1953 to 1962 inclusive.

Each issue is dated Dec. 31. 1952.

### QUEBEC

Quebec Hydro-Electric Commission, Que.
Registers Issue With SEC—The
Quebec Hydro-Electric Commis-

sion on November 13 filed a registration statement with the Securities and Exchange Commission covering a proposed issue of \$50,—000,000 debentures to be dated Dec. 1, 1953 and to mature Dec. 1, 1978. The debentures will be unconditionally guaranteed as principal and interest by Province of Quebec.

The proceeds of the issue are to be applied to construction, particularly in connection with a \$225,000,000 project, already started, for a hydro-electric generating plant are the Bonizaria. erating plant on the Bersimis-River, located on the north shore of the St. Lawrence River about 400 miles northeast of Montreal together with related transmission and other facilities. This plant will have an installed capacity of 900,-000 kws.; four units with an ag-gregate capacity of 450,000 kws. are scheduled for completion in 1956 and the remaining four units by 1961.

The First Boston Corporation and A. E. Ames & Co., Incorporated will be joint managers of the offering. This will be the first time that the Quebec Hydro has offered its bonds in the United States market.

St. Gerard Sch. Commission, Que.

Bond Sale—An issue of \$72,000 school bonds was sold to Panneton, Gagne & Co., and Florido Matteau, both of Montreal, jointly, at a price of 97.03, a net interest cost of about 4.90%, as follows: \$48,000 4s. Due on Nov. 1 from

1954 to 1958 inclusive. 24,000 4½s. Due on Nov. 1 from 1959 to 1973 inclusive.

