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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories (& Subs.), North Chicago, Ill.-Earnings-

Third quarter sales in 1953 totaled \$24,160,820, up 5½% over \$22,887,945 for the third quarter of 1952.

Third quarter sarings for 1953 were \$3,166,324, equivalent to 82 tents per common share, as compared with \$2,373,851, or 61 cents per share during the corresponding period of 1952.

Nine Months Ended Sept. 30— 1953 1952

Net sales \$68.362.675 \$68.362.711

| The Months Ended Sept. 30— | 1952 | 1952 | 1953 | 1952 | 1953 | 1952 | 1953 | 1952 | 1953 | 1952 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | 1953 | Net income__ income \$7,166,752 \$6,817,100 mgs per common share \$1.83 \$1.74 * After provision for preferred dividends .- V. 178, p. 565.

ACF-Brill Motors Co.—Earnings—

Nine Months Ended Sept. 30-	1953	1952
Net sales	\$20,541,899	\$15,189,985
Net profit after taxes	1.038,785	1,490,977
Common shares outstanding	962,434	962,434
Earnings per common share	\$1.08	\$1.55
NOTE-Mr. C. W. Perelle President pointed	out that r	o provision

OTE—Mr. C. W. Perelle, President, pointed out that no provision Federal income taxes was required in 1952 because of the com-y's loss carry-forward position, but that a \$452,000 provision for a taxes was rrequired in the first nine months of 1953, after balance loss carry-forward applicable to the period.—V. 178, p. 657.

Acme Steel Co.—Earnings Increased—

Nine Months Ended Sept. 30-	1953	*1952
Net sales	\$57,759,391	\$38,355,44
Operating income	8,035,448	3,955,85
Federal income taxes	4,178,433	1,979.80
Federal excess profits tax	205,634	Cr804,68
Net income	\$3,651,381 \$1.84	\$2,780,73 \$1.4
* 1952 figures revised to reflect year-end coverable 1951 taxes. † On basis of 1,986,648	adjustment shares out	s and restanding.—
210, p. 500.		

Air Reduction Co	o., Inc. (a	subs.)-	-Larnings	
Period End. Sept. 30-	1953-3	Mos.—1952	1953-9 M	Aos.—1952
Net sales	\$32,682,364	\$29,291,677	\$99,885,729	\$92,372,617
Profit before inc. taxes	3,749,993	3,390,270		12,468,426
Fed. and foreign taxes				
on income	2,042,647	1,716,284	6,228,042	6,906,539
Net income	\$1,707,346	\$1,673,986	\$5,271,494	\$5,561,887
shares outstanding	2,737,686	2,737,384	2,737,686	2,737,384
*Earns, per com. share_	\$0.52	\$0.51	\$1.62	\$1.73
After provision for n	referred stor	k dividend -	_V 178 n	565

Air-Springs, Inc., N. Y .- Files With SEC

A letter of notification was filed with the SEC on Oct. 30 covering 9,000 shares of common stock (par 10 cents) to be offered at the market (for an aggregate total price not to exceed \$50,000) for the account of four selling stockholders through d'Avigdor Co., New York.—V. 176, p. 2157.

Akron, Canton & Youngstown RR .- Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$512,389	\$517,929	\$498,934	\$467.086
: Net from railway	158,713	168,387	184,442	182,242
Net ry. oper. income	55,185	94,719	*40,476	86,327
From Jan. 1-				
Gross from railway	4,867,103	4.141.715	4.265,075	3,720,804
Net from railway	1,791,161	1,133,785	1,371,443	1,237,325
Net ry. oper. income	728,888	558,541	498,171	655,579
 Deficit.—V. 178, p. 12 	269.			

Alabama Gas Corp.—Earnings Show Gain-

12 Months Ended Sept. 30-	1953	1952
Operating revenue	\$19,706,347	\$17,486,106
Operating expenses and taxes	18,047,153	15,790,475
Operating income	\$1,659,194 205,194	\$1,695,631 38,024
Gross income	\$1,864,388 661,965	\$1,733,655 602,975
Net income	\$1,202,423	\$1,130,680
Dividends on prior preferred stock	101,342	101,342
Dividends on common stock	504,719	672,958
Balance Earns, per share (on 841,198 com. shares)	\$596,362 \$1.31	\$356,380 \$1.22
—V. 178, p. 945.		41.22

Alabama Great Southern RR.-Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$1,586,809	\$1,647,814	\$1,642,199	\$1,609,901
Net from railway	431,950	452,370	*359,919	444,656
Net ry. oper, income	255,045	173,735	*265,631	199,679
From Jan. 1-		5.4		
Gross from railway	15,140,873	14,461,396	14,473,643	12,678,155
Net from railway	4,490,878	3,426,101	≈6.036.960	3.103,475
Net ry. oper. income	2,235,582	1,171,836	620,774	1,335,060
-V. 178 p. 1269			.6.	

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and for Six Months of 1953 3

Alabama-Tennessee Natural Gas Co. -- Secondary Offering—A secondary offering of 2,100 shares of common stock (par \$1) was made on Oct. 19 by Scott, Horner & Mason, Inc., Lynchburg, Va., at \$12 per share. It was completed

The net proceeds are to go to a selling stockholder .- V. 178, p. 1465.

Allied Laboratories, Inc.—Changes in Personnel—Earn. J. L. McKee, Executive Vice-President, has been elected President to succeed Dr. E. A. Cahill, who becomes Chairman of the Board. K. F. Valentine, Vice-President, has been elected Executive Vice-President.

Net profits for the nine months ended Sept. 30, 1953 amounted to \$2.42 per share of common stock as compared with \$1.88 per share for the same period of 1952—V. 178, p. 381.

American Cyanamid Co.—Expands Antibiotic Division See Heyden Chemical Corp. below .- V. 178, p. 1565.

American Encaustic Tiling Co., Inc.—Earnings—

	Period End. Sept. 30—	19533 M	los.—1952	1953—9 N	los,—1952
	Sales Profit before taxes	\$1,949,257 480,687	\$1,737,647 473,940	\$6,055,566 1,569,532	\$5,550,051 1,575,908
	Inc. & exc. profits taxes	318,400	315,300	1,060,500	1,073,000
	Profit after taxes Earnings per share	\$162,287 \$0.25	\$158,640 \$0.25	\$509,032 \$0.79	\$502,908 \$0.78
1	American-Olean Tile (Olean Tile Co. of Olean warehouse in St. Louis.	n, N. Y., a	nnounces th	he opening	of a new

warenouse in St. Louis, Mo. "to better service our tile trade in the lower Mississippi Valley and the South West." The new warehouse comprises 12,000 square feet of storage and sales facilities. American-Olean Tile Co. also has warehouses in New York, Chicago, Detroit and Miami.—V. 178, p. 849.

American Fidelity & Casualty Co., Inc.-Registers With

The corporation on Nov. 3 filed a registration statement with the SEC covering 150,000 shares of convertible preferred stock (par \$5), be offered for subscription by common stockholders at the rate of or share of preferred for each common share held on record date; be supplied by amendment. Geyer & Co., Inc., New York, has bee named as principal underwriter. The net proceeds 27% to be used finance further growth of the company.—V, 177, p. 2245.

American & Foreign Power Co.-Not Holding Co.-

The SEC on Nov. 3 announced the issuance of an order granting exemption to this corporation as a holding company, and to it and its subsidiaries, as subsidiaries, from provisions of the Holding Company Act. American & Foreign Power is a subsidiary of Electric Bond & Share Co.—V. 178, p. 1465.

American Hair & Felt Co. (& Subs.)-Earnings-

9 Months Ended Sept. 30— \$7,239,045 Net sales \$7,239,045 Profit before taxes on income. 687,084 Provision for taxes on income. 354,468	\$7,416,599 704,141 345,216
Surplus net profit \$332,616 Earned per common share \$1.66 —V, 178, p. 657.	\$358,925 \$1.81

American Hide & Leather Co.—Reports Loss-

Three Months Ended Sept. 30— Net sales	1953 \$2,559,487	1952 \$2,927,834
Cost of sales	2,367,105 197,460	2,590,625 212,112
Net loss	\$5,078	*\$125,097

American Hospital Supply Corp.-New President-

Foster G. McGaw, Chairman of the Board of Directors, on Nev. 2, announced the election of Harry M. Berner as President and chief administrative officer effective Jan. 1, 1954.

Mr. McGaw will continue as Chairman of the Board of Directors and chief executive officer.—V. 178, p. 849.

American Telephone & Telegraph Co.—Debentures Offered—The company on Nov. 5 offered \$602,543,700 of 12-year 3¾% convertible debentures, due Dec. 10, 1965, to its stockholders of record Oct. 30 at the rate of \$100 of debentures for each seven shares of capital stock held, with rights to expire on Dec. 10, 1953. The subscription price is par. The offering is not underwritten.

price is par. The offering is not underwritten.

The debentures will be convertible into capital stock, the conversion price per share being \$136, payable by surrender of \$100 principal amount of debentures and payment of \$36 in cash. The conversion price, the number of shares issuable upon conversion and the amount of cash per share payable upon conversion will be subject to adjustment as provided in the indenture.

The debentures are to be redeemable on or after Dec. 10, 1955, at the following redemption prices together with accrued interest to the date fixed for redemption: to and including Dec. 9, 1956, 106.00%; thereafter to and including Dec. 9, 1956, 106.00%; thereafter to and including Dec. 9, 1959, 105.00%; thereafter to and including Dec. 9, 1961, 103.25%; thereafter to and including Dec. 9, 1963, 102.00%; thereafter to and including Dec. 9, 1963, 102.00%; thereafter to and including Dec. 9, 1963, 102.00%; thereafter to and including Dec. 9, 1964, 101.50%; and thereafter to and including Dec. 9, 1964, 101.50%; and thereafter to and including Dec. 9, 1965, 100.75%.

PROCEEDS—The company intends to use the proceeds from the

and thereafter to and including Dec. 9, 1965, 100.75%.

PROCEEDS—The company intends to use the proceeds from the sale of the debentures for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes; and, in so far as now determinable, the company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of capital stock. The company is unable to determine the amount of the proceeds which will be devoted to any one of the foregoing purposes.

Practically all of the equipment apparatus and meterials used

one of the foregoing purposes.

Practically all of the equipment, apparatus and materials used in constructing plants, other than buildings, of the company and its telephone subsidiaries is purchased from or through Western Electric Co., Inc., a subsidiary.

BUSINESS—Company, whose principal executive offices are located at 195 Broadway, New York, N. Y., was incorporated in New York in 1885. The company has 20 principal telephone subsidiaries. The principal business of the company and its telephone subsidiaries. The principal business of the company and its telephone subsidiaries. The related equipment for intercommunication services, mainly telephone service. The company operates a network of wire and radio circuits and related equipment for intercommunication between and through the territories of its telephone subsidiaries and of other telephone companies, for interconnection between telephone systems in the United States and those in many other countries or territories throughout the world and for ship-to-shore telephone service.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 15-year 234% con. debs. due 1961 4343.087,700
12-year 33% con. debs. due 1963 415,414,000
12-year 34% con. debs. due 1964 498,656,300
12-year 34% con. debs. due 1965 602,543,700
Other debs. due 1970 to 1987______ 1,440,000.000 46,917,800 1,440,000,000 42,178,061 shs. *As of Oct. 30, 1953.—V. 178, p. 1565.

American Tobacco Co. - Special Offering-A special offering of 31,000 shares of common stock (par \$25) was made on the New York Stock Exchange on Nov. 5 by Bache & Co. at \$71.00 per share, with a dealer's concession of \$1.10 per share. It was completed in 9 minutes.-V. 178, p. 1565.

American Water Works Co., Inc.—Stock Sold—Mention was made in our issue of Nov. 2 of the public offering and sale of 225,000 shares of 6% cumulative preferred stock at par (\$25 per share) and accrued dividends by W. C. Langley & Co. and The First Boston Corp. and associates. Further details follow:

by W. C. Langley & Co. and The First Boston Corp. and associates. Further details follow:

PRIVATE FINANCING—As part of its current financing program, the company has entered into agreements to sell to institutional investors \$20,000,000 of its sinking fund collateral trust 5% bonds. The bonds will be dated Nov. 1, 1953, will mature Nov. 1, 1978, will bear interest payable semi-annually on May 1 and Nov. 1 at the rate of 5% per annum until due and will be subject to redemption as a whole at any time or in part from time to time at varying prices whole at each grown of the control of t

ments to sell \$2,280,000 of long-term debt and \$1,350,000 of preferred stocks.

CONSTRUCTION AND FINANCING PROGRAM OF SUBSIDIARIES—The great demand for expansion of water service facilities which began at the end of World War II has made it necessary for the waterworks companies to provide major extensions and improvements to their waterworks systems to enable such companies to continue furnishing an adequate supply of potable water in the communities they serve. Expenditures for construction have aggregated approximately \$66,300,000 during the five years and six months ended June 30, 1953 as follows: \$10,700,000 in 1948, \$10,000,000 in 1949, \$10,900,000 in 1950, \$12,400,000 in 1951, \$14,400,000 in 1952 and \$8,400,000 of such expenditures were for additions to distribution systems, principally to serve additional customers, and \$25,300,000 were for expansion of water supplies, installation of electric pumps and other equipment to improve service and reduce or curtail operating expenses. During these periods funds to carry on this construction program were provided as follows: (a) \$34,700,000 from sale of funded debt and preferred stocks of the waterworks companies; (b) \$13,800,000 from short-term bank loans; (c) \$12,500,000 from depreciation and from short-term bank loans; (c) \$12,500,000 from depreciation and other accruals and retained earnings; (d) \$5,600,000 from additional investments in the waterworks companies by the company and intermediate holding companies; and (e) \$4,000,000 from amounts advanced by customers, principally on a refundable basis.

The level of required capital expenditures is to a great extent

The level of required capital expenditures is to a great extent directly dependent upon the demands for service arising from new residential construction and expansion of business activity. If these factors continue at relatively the same pace as in the past several years, it is estimated that capital expenditures will not vary substantially from the amounts experienced in those years. Certain of the waterworks companies have arranged short-term bank loans to pay for a part of their capital expenditures pending long-term financing, and it is expected that this practice will continue. It is anticipated that the permanent financing of such expenditures will be accomplished through funds provided by depreciation accruals, reten-tion of earnings, and the sale of additional securities of the water-works companies. Such financing programs will require the company from time to time to make additional equity investments in the

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

0,000 \$20,000,000	
0,000 shs.	
225,000	shs
	0,000 shs. 225,000

UNDERWRITERS—The names of	the principal underwriters of the
preferred stock, and the number of	shares which each has severally
agreed to purchase from the company	and to distribute, are as follows:
Shares	Shares
W. C. Langley & Co24,250	Indianapolis Bond & Share
The First Boston Corp24,250	Corp 2,000
A. C. Allyn & Co., Inc 6,000	Johnson, Lane Space & Co.,
Arthurs, Lestrange & Co 1,250	Inc 2,000
Auchincloss, Parker & Red-	A. M. Kidder & Co 3,000
path 2,000	Laurence M. Marks & Co. 4,000
Robert W. Baird & Co., Inc. 3,000	McCourtney-Breckenridge
Baker, Watts & Co 1,500	& Co 1,000
Baker, Weeks & Co 3,000	McJunkin, Patton & Co 1,500
Blair, Rollins & Co., Inc 1,000	Merrill, Turben & Co 1,000
Boenning & Co 1,250	The Milwaukee Co 4,000
Bosworth, Sullivan & Co.,	Moore, Leonard & Lynch 1.500
Inc 1,000	F. S. Moseley & Co 6,000
Brown, Lisle & Marshall 2,000	Newhard, Cook & Co 1.500
H. M. Byllesby & Co. (Inc.) 1,000	The Ohio Co 2,000
Central Republic Co. (Inc.) 6,000	Paine, Webber, Jackson &
Richard W. Clarke Corp 1,250	Curtis 6,500
Blair F. Claybaugh & Co 1,000	Piper, Jaffray & Hopwood 1,150
C. C. Collings & Co., Inc. 1,500	Prescott, Shepard & Co., Inc. 1,000
Columbia Investment Co, 1,000	F. L. Putnam & Co., Inc 1,000
S. K. Cunningham & Co.,	Quail & Co 2,000
Inc 500	Rambo, Close & Kerner, Inc. 1,000
R. S. Dickson & Co., Inc 2,000	Reinholdt & Gardner 1,000
Clement A. Evans & Co., Inc. 750	Reynolds & Co 1,000
Fauset, Steele & Co 1,000	Riter & Co 2,000
The First Cleveland Corp. 1,500	Robinson & Lukens 1,500
Friedman, Brokaw & Co 750	Scott, Horner & Mason, Inc. 2,000
Fulton, Reid & Co 2,000	Chas. W. Scranton & Co 3,000
Charles H, Gilman & Co 500	Shearson, Hammill & Co 3,000
Glore, Forgan & Co 6,500	Sills, Fairman & Harris, Inc. 2,000
Grimm & Co 3,000	Starkweather & Co 3,000
Hallgarten & Co 1,000	Sterne, Agee & Leach 3,000
Hallowell, Sulzberger & Co. 1,000	Stern, Frank, Meyer & Fox 2,000
Hawkins & Co 1,000	Stifel, Nicolaus & Co., Inc. 1,000
Hayden, Miller & Co 1,000	Stix & Co 1,500
Hemphill, Noyes & Co 6,500	Stone & Webster Securities
H. Hentz & Co 750	Corp. 6,500
Hill Richards & Co 1,500	Stroud & Co., Inc 4,000
Hirsch & Co 2,000	Sweney, Cartwright & Co 1,000 Thaver, Baker & Co 750
Hornblower & Weeks 6,500	
Hulme, Applegate &	Townsend, Dabney & Tyson 2,000
Humphrey, Inc 500	Wertheim & Co 3,000 White, Weld & Co 6,500
E. F. Hutton & Co 3,000	Arthur L. Wright & Co. Inc. 750
W. E. Hutton & Co 6,500	Arthur L. Wright & Co. 111c. 150

AMI. Inc .- Earnings-

Nine Months Ended Sept. 30— Income before income and excess profits taxes Income and excess profits taxes————————————————————————————————————	1953 \$449,359 311,151	1952 \$780,500 546,380
Net income	\$138,208 \$0.62	\$234,120 \$1.06

For the third quarter of 1953, net income of \$43,391 compar \$77.848 earned in the same period last year.—V. 176, p. 1057.

Anchor Hocking Glass Corp. (& Subs.) - Earnings-

Nine Months Ended Sept. 30— Net income from operations before taxes Provision for Federal and Canadian inc. taxes	\$10,569, 6,809,		1952 \$8,728,553 5,466,563
Net income	\$3,760,	070	\$3,262,000 \$2.14
Earnings per com. sn. after preferred division	and all	oth	er charges

Deduction has been made for depreciation and all other charges including Federal and Canadian income and excess profits taxes and provision for contingencies in the amount of \$300,000. Provision for income and excess profits taxes has been made for the nine months ended Sept. 30, 1953, in accordance with the rates established by the Revenue Act of 1951.—V. 178, p. 382.

Anglo-Iranian Oil Co., Ltd.—Acquisition—

Anglo-Iranian Oil Co., Ltd.—Acquisition—
D'Arcy Exploration Co. Ltd., a wholly-owned subsidiary, and Triad Oil Co. Ltd. of Calgary, Alberta, Canada, announced on Oct. 13, that subject to confirmation by Triad's shareholders they are entering into an agreement whereby Triad will sell to D'Arcy 1,250,000 shares and \$625,000 of 4½% convertible notes.

A further 500,000 shares and \$250,000 notes the announcement said, will thereafter be purchased by D'Arcy in two equal installments. D'Arcy also has the right at a later date to subscribe sufficient additional finance to bring its shareholding up to not less than 50%.

Triad is a Canadian company incorporated in October, 1951, and possesses interests in acreage well spread in Alberta, Saskatchewan and Williston Basin. Its production for a year to Nov. 30, 1952 amounted to approximately 375,000 barrels. This production was mainly in the Redwater Field in Alberta.

Triad's capital consists of \$2.885,000 4½% convertible debentures and 5.740,484 shares of no par value. The shares are currently quoted on the Calgary and Toronto Stock Exchanges.

The new 1,750,000 shares to be purchased by D'Arcy together with \$875,000 convertible note represents a D'Arcy investment of approximately \$5,000,000 equivalent to approximately 23% holding in Triad.

nad. Treasury approval has been obtained for the Canadian dollar cur-ncy transfer involved.—V. 178, p. 1465.

Arizona Public Service Co.—Registers With SEC-

The company on Nov. 4 filed a registration statement with the SEC covering a proposed public offering of 240,000 shares of its common stock (par \$5).

mon stock (par \$5).

The offering will be underwritten by a group headed by The First Boston Corporation and Blyth & Co., Inc. The company serves a 37,000 square mile area in Arizona and reaches approximately 60% of the population of the state with one or more of its services. The company's major service is electricity but it also supplies gas and water. Proceeds will be applied towards the company's construction program.

Bonds Authorized-

The company has been granted permission by the Arizona Corporation Commission to issue \$5,723,000 in $3\frac{1}{2}\%$ first mortgage bonds due Nov. 1, 1983. They would be exchanged for a similar amount of 3% securities issued by Arizona Edison Co., Inc., one of two utilities merged to form Arizona Public Service Co. in 1952.—V. 178, p. 1157.

Associates Investment Co.—Commercial Paper Rates Open market commercial paper rates were reduced 1/2 of 1 1/2 on ov. 3 by this company which sells commercial paper directly to

The interest rate cut is the third in five weeks made possible by continued rise in funds available for investment.

New short-term discount note rates published by Associates on Nov. are—30-89 days, 2% per year; 90-179 days, 2\% per year; 180-65 days, 2\% per year; and 266-270 days, 2\% per year. —V. 173, . 566 and 1049.

Atchison, Topeka & Santa Fe Ry.—Earnings—

September— Gross from railway—— Net from railway—— Net ry, oper, income——	13,727,614	15,925,555	\$273,721 142,986 46,768	\$247,798 124,239 61,739
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V 178 p. 1270	145,789,031	442,029,420 128,712,983 52,031,774	2,674,344 1,435,114 428,483	2,195,904 1,089,591 466,968

Atlanta & St. Andrews Bay Ry-Earnings-

Period End. Sept. 30— Ry. oper. rev	1953—Month—1952 \$282,434 \$297,422 144,826 147,576		1953—9 Mos.—1952 \$2,838,226 \$2,706,02 1,292,641 1,327,93	
Net rev. fr. ry. opers. Net ry. oper, inc.	\$137,608 36,122	\$149,846 45,266	\$1,545,585 442,084	\$1,378,039 422,538
_V 178 p 1270.				

Atlanta & West Point RR.-Earnings-

September— Gross from railway—— Net from railway—— Net ry. oper. income——	1953	1952	1951	1950
	\$373,355	\$375,639	\$339,073	\$408,354
	59,779	44,462	45,437	115,057
	19,865	183	5,793	42,157
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income—— V 178. p. 1270.	3,342,346	3,395,525	3,335,442	3,109,348
	525,224	617,002	571,569	599,296
	172,156	137,347	93,911	125,236

Atlantic Coast Line RR.—Earnings— Manth—1952 1953—9 Mos.—1952

Period End. Sept. 30—	1955-19101	111-1904	1000 0 111	00. 2002
Terrou Enu. Sept. 50	\$	\$	\$	\$
Ry. oper. rev	11.463.164	11,957,504	125,993,554	128,070,063
Ry. oper. exps	10,885,127	11,671,660	107,986,001	101,840,512
7				26,229,551
Net rev. fr. ry. opers.	578,037	285,844	18,007,553	
Net ry. oper. inc	641,316	567,148	6,965,917	8,897,175
-V. 178, p. 1270.				

Atlantic & Danville Ry.-Earnings-

Period End. Sept. 30-	1953-Mont	h—1952	1953-9 Mo	s.—1952
Ry. oper. rev	\$145,109 121,005	\$165,535 130,989	\$1,450,406 1,119,844	
Net rev. fr. ry. opers. Net ry. oper, inc	\$24,104 *5,833	\$34,546 4,767	\$330,562 19,671	\$328,137 64,947
*Deficit V. 178, p. 127	70.			

Atlantic Refining Co.-Plant Expansion-

Atlantic Refining Co.—Flant Expansion—
An estimated \$930,000 worth of electric equipment was furnished by the General E.ectric Co. for the expansion of the Point Breeze, Philadelphia, Pa., plant of The Atlantic Reining Co.
Scheduled for completion early next year, Atlantic's \$50,000,000 expansion program involves the installation of a 50,000-bbl per day crude distilling unit, a 12,000-bbl Atlantic "Catformer." an Orthoflow catalytic cracking unit, a suifuricacid alkylation unit, and a 100-ton per cay ammonia plant utilizing hydrogen, a by-product of Atlantic's "Catformer." Such utilization of by-product hydrogen is a "first" for "the Atlantic Refining Co. in the petroleum industry, according to its engineers.—V. 178, p. 656.

Atlas Powder Co. (& Subs.) -- Earnings-

Nine Months Ended Sept. 30—	-	1952
Sales and operating revenuesOther income		\$38,809,603 95,544
Total income		
Costs and expenses	39,582,769	
*Federal taxes on income and renegotiation	2,854,000	1,609,000
Net earnings	\$1,723,495	
Dividends on preferred stock	205,125	
Dividends on common stock	652,553	650,357
Earnings retained in the business	\$865,817	
Earnings per common share		
Dividends per common share	\$1.20	\$1.20
*Includes excess profits tax 1953—\$487,000; p. 478.	1952—\$65,0	00.—V. 178,

Automobile Banking Corp.—Highlights for Year-

Year Ended Sept. 30-	1953	1952
Gross income for year	\$1,706,692	\$1,289,615
Net, before taxes on income	469,793	347,757
Taxes on income	234,595	182,281
Net income	\$230,198	\$165,476
Earned per average com. and com. class A sh	\$1.21	\$0.89
Dividences on common and class A shares	\$0.45	\$0.40
Total assets at Sept. 30	10,547,114	8,920,045
Net worth (capital and surplus) at Sept. 30	2,318,180	1,850,306
	acconfiction ma	aultoted an

FINANCING—In April 1953 the company successfully marketed an issue of \$290,000 of new 6% cumulative convertible preferred stock (series A) through the facilities of Bioren & Co. and H. G. Kuch & Co., of Philadelphia.

& Co., of Philadelphia.

MERGER—As of June 1, 1953 there was merged into this company the assets of the Wetherill Finance Co. of Ardmore, Pa. Payment for this purchase was made with cash and class A common stock, as a result of which approximately \$300,000 of additional capital stock will be issued in the course of the next year or so.—V. 177, p. 721.

(R T) Rabbitt Inc. (& Subs.) - Earnings Up-

(D. I.) Dubbitt, Inc. (to see)		
Nine Months Ended Sept. 30-	1953	1952
Net sales	\$11,017,373	\$11,019,234
	282,464	246,609
Net income after taxes		
Net income per share	\$0.28	\$0.24
net meeme per		100

For the Sept. 1953 quarter, the net income was \$60,469 or six cents per share on net sales of \$3,545,687 compared with a net income of \$80,802 or eigh cents per share on net sales of \$3,611,407 for the same period in 1952.—V. 178, p. 478.

Bangor & Aroostook RR.-Earnings-

Railway oper. revenue \$	953—Mo: 599,322 774,132	nth—1952 \$724,602 780,550	\$10,092,728	fos.—1952 \$9,830,503 7,735,506
Net revenue from rail- way operations * Net railway oper, inc * Deficit.—V. 178, p. 1270.	\$74,810 76,978	*\$55,948 29,299	\$2,267,676 1,611,613	\$2,094,997 1,211,362

Beaumont, Sour Lake & Western Ry .- Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$758,573	\$959,556	\$1,024,043	\$557,528
Net from railway	278,859	397,132	552,937	164,220
Net ry. oper, income	75,098	¢32,282	261,859	20,601
From Jan. 1-				N
Gross from railway	7,917,604	8,231,988	7,566,777	6,986,726
Net from railway	3.462,907	3,667,761	3,372,817	3,342,024
Net ry. oper. income	1,326,334	1,353,710	1,533,867	1,357,607
*DeficitV. 178, p. 12'	70.	·		

Beckman Instruments, Inc.—Forms New Division-

Arnold O. Beckman, President, on Oct. 27 announced formation of a new operating division to be known as the Arga division to to handle development, engineering and production work under selected government contracts.

The Arga Instrument Co. of Southampton, Pa., will continue in operation until completion of existing contracts, and than transfer to South Pasadena, Calif.

All government work at Beackman will be carried out by the Arga division except for government purchases of standard Beckman products. Present plans call for the manufacture of synchros, fire control and ordnance components and systems.—V. 176, p. 2350.

Bell & Howell Co .- Earnings Show Gain-

Period End. Sep. 30— Earnings before Federal	1953—3 M	os.—1952	1953—9 Mo	s.—1952
income taxes	\$599,241	\$690,066	\$1,745,279	\$1,920,554
Net earnings after inc. taxesEarns. per com. share	342,189 \$0.68	269,566 \$0.52	894,227 \$1,75	780,054 \$1.50
After tax earnings for were affected by an over in the last quarter of 19	-provision fo			

In the last quarter of 1952.

C. H. Percy, President, predicted that 1953 results would be at least comparable to last year's net earnings of \$2.81 per share. He said that sales and order backlogs continue at record levels of a year ago.

—V. 177, p. 1786.

Boston & Maine RR .- September Earnings-

Period End, Sept. 30-	1953-Mo	nth-1952	1953-9 N	Aos.—1952
Operating revenues	\$7,353,140	\$7,474,757	\$67,251,673	\$65,616,873
Operating expenses	5,793,452	5,974,303	53,936,301	54,454,368
Taxes	670,459	627,154	5,904,934	5,446,515
Equipment rents (Dr)	365,244	280,116	3.202.045	2,509,009
Joint fac. rents (Dr)	40,483	41,404	325,328	310,202
Net ry. oper. income_	\$483,502	\$551,780	\$3,883,065	\$2,896,779
Other income	41,159	49,061	508,220	524,826
Gross incom2	\$524,661	\$600,841	\$4.391.285	\$3,421,605
Rentals, interest, etc	286,646	292,882	2,639,665	2,584,061
Contingent charges	181,241	182,683	1,641,545	1,644,151
Net income	\$56,774	\$125,276	\$110,075	*\$806,607
*DeficitV. 178, p. 1	270.			
· '(Cc	ntinued o	n nage	11)	

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William B. Dana Seibert, President, Published twice a week [every Thrusday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, III. William B. Dana Company, Reentered as second class matter February 25, 1942, at the (Telephone STate 2-0613); 1 Drappers Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1952 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

Capital Flotations in the United States in June And for the Six Months of Calendar Year 1953

Domestic corporate financing in June reached the ag-Domestic corporate financing in June reached the aggregate sum of \$1,093,301,499, being substantially greater in dollar volume than any previous month thus far this year. It was in sharp contrast to the May total of \$645,124,314 and that for June of 1952 at \$683,632,364. Financing in the miscellaneous category, which by itself, amounted to \$411,245,728 was largely accountable for the heavy increase in the figures for June.

The principal portion of the month's dollar volume represented new capital issues which aggregated \$1,056,539,330, or 96.64%. This compared with the much reduced sum of \$36,762,169, or 3.36%, allocated for refunding operations.

duced sum of \$30,702,109, or 3.50%, allocated for refunding operations.

Long-term bonds and notes in June totaled \$750,454,-800 or 68.64% of the month's over-all financing, contrasted with \$150,300,000, or 13.75% for short-term bond and note issues. The latter total was greatly in excess of all preceding months this year for this form of financing

of all preceding months this year for this form.

Total dollar volume for stock placements in June declined moderately to \$192,546,699, or 17.61% from May's higher figure of \$230,076,314, or 35.66% of that month's aggregate volume. For June, a year ago, stock issues added up to \$189,929,364.

There were 61 common stock offerings placed in the domestic market in June of the current year totaling \$161,022,451, or 14.73% of the month's dollar volume. Preferred stock issues played a less important role, being 19 in number, and amounting to only \$31,524,248, or 2.64% of June's aggregate total.

A check of the various categories as set forth each

2.64% of June's aggregate total.

A check of the various categories as set forth each month in our five-year table reveals that contrary to the usual order, this miscellaneous group was outstanding during the month of June insofar as dollar volume is concerned and totaled \$411,245,728, or 37.60%; next in order were the public utilities which added up to \$297,710,302, or 27.20%; oils, \$190,893,500, or 17.55%; other industrial and manufacturing, \$104,565,906, or 9.56%; investment trusts, trading and holding companies; etc., \$62,540,245, or 5.70%; railroads, \$17,787,000, or 1.62%; equipment manufacturers, \$3,250,000, or 0.29%; iron, steel, coal, copper, etc., \$2,893,818, or 0.26%, and land, buildings, etc., \$2,415,000, or 0.22%.

The larger issues floated during June of the current

The larger issues floated during June of the current year and customarily reported here may be found on a

subsequent page under the caption, "Large Domestic Corporate Issues During the Half-Year."

Private offerings in June totaled 33 in number and amounted to \$336,831,000 or 30.81% of that month's overall corporate financing. In the previous month, that is May last, the total was only \$136,577,500 made up of 36 issues and representing 21.17% of that period's gross dollar volume. For the month of June, a year ago, private financing comprised 45 issues amounting to \$239,020,000, or 42.3% of that month's total volume.

Corporate issues placed privately in the first six

Corporate issues planenths of 1953 follow: issues placed privately in the first six

No. of Issu	ies Total Amount	% of Total
January 35	\$264,621,500	45.87
February 26	222,700,000	34.24
*March 39	223,360,000	42.59
***************************************	97,736,220	5.92
7	136,577,500	21.17
33	336,831,000	30.81
Revised figures.		100

Municipal financing in June amounted to \$411,775,430 of which \$392,874,650 was raised for new capital purposes and the balance \$18,900,780 for refunding.

A comparison of the current month's total with that for May last reveals a substantial decline in the latest month of \$235,389,920. For June, one year ago, the total was much greater at \$626,112,804.

Three United States Possession Issues came upon the domestic market in June and included the \$21,000,000 issue of the Puerto Rico Water Resources Authority electric revenue bonds; Honolulu, Hawaii, water revenue bonds in the amount of \$3,000,000 and the Ketchikan, Alaska, offering of \$1,350,000 utility system revenue bonds, all constituting new money financing.

No Canadian Government financing was undertaken during June.

Total municipal financing for the first six months of 1953 is set forth below:

	New	Refunding	1	Total
January	\$385,672,408	\$4,938,750		\$390,611,158
February	365,219,400	2,180,965		367,400,365
March	419,668,740	18,214,900	. (437,883,640
April	323,256,510	23,648,290		346,904,800
May	645,228,950	1,936,400		647,165,350
June	392,874,650	18,900,780		411,775,430
Total	\$2,531,920,658	\$69,820,085		\$2,601,740,743

145,837,200 2,001,113,172

216,057,698 2,304,836,747 1,855,275,972

7,800,065,611 786,886,789 8,586,952,400 6,332,035,784 533,101,645 6,865,137,429

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional private financing is brought to light. SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1952 AND 1951

	-	1953		Alsonomic D.	-+1952-	1955, 195% A	ND, 1951		
	New Capital \$	Refunding	Total \$	New Capital		Total	New Capital	Refunding	Total
bruaryarch	560,772,709 625,307,965 518,444,956	16,141,452 25,159,845 5,999,485	650,467,810	365,724,376	9,548,200 75,851,400 13,357,925	441,595,776	246,698,840 375,040,536	14,805,818 27,152,235	261,504,658 402,192,771
				020,100,000	15,551,525	838,467,010	804,709,210	81,607,950	886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
oril	603,465,864	10,540,950	614,006,814	748,507,085	39,854,250	788,361,335	638,595,471	83,166,875	721,762,346
ne	629,447,080 1,056,539,330	15,677,234 36,762,169		776,722,925 676,905,364	150,613,000 6,727,000	927,335,925 683,632,364	404,604,523 778,677,434	18,036,450 89,038,025	422,640,973 867,715,459
Second quarter	2,289,452,274	62,980,353	2,352,432,627	2,202,135,374	197,194,250	2,399,329,624	1,821,877,428	190,241,350	2,012,118,778
Six months	3,993,977,904	110,281,135	4,104,259,039	3,936,343,787	295,951,775	4,232,295,562	3,248,326,014	313,807,353	3,562,133,367
ly ugust ptember				1,153,242,203 203,265,164 418,435,408	49,789,700 153,190,133 71,897,483	1,203,031,903 356,455,297 490,332,891	491,611,920 308,028,606 428,793,272	33,943,362 19,778,730 19,735,000	525,555,282 327,807,336 448,528,272
Third quarter				1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	-	1,301,890,890
Nine months				5,711,286,562	570,829,091	6,282,115,653	4,476,759,812		4,864,024,257
tober				856.675.665	82 207 165	036 803 930	474 EOE 476	15.040.500	100 110 000

Treasury Financing in June

Secretary of the Treasury Humphrey announced on May 28 that \$4,411,154,000 was received and allotted to holders of certificates of indebtedness maturing on June 1 in the amount of \$4,963,000,000 and that \$447,357,000 was received and allotted to holders of Treasury Bonds of 1953-55 in the amount of \$725,000,000 called for redemption on June 15 in exchange for one-year 2% % certificates of indebtedness, dated June 1.

The Treasury Department in June outside of the above confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1953

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 24-52	Jan 2	90 days	2,098,195,000	1,200,662,000	99.452	+ *2.19
Dec 31-52	Jan 8	91 days	2,058,616,000	1,400,231,000		*1.98
Jan 8 J	an 15	91 days	2,035,956,000	1,400,121,000		+ *2.12
Jan 13 J	an 22	91 days	2,127,340,000	1,400,603,000	99.470	*2.09
Jan 22 J	an 29	91 days	2,383,559,000	1,500,187,000	99.504	+ *1.96
Jan 1-31 J	an 1	9%-12 yrs.	504,122,885	504,122,885	a	a
Jan 1-31 J	an	12 years	1,324,000	1,324,000	100	2
Jan 1-31 J	an 1	2 years	106,629,500	106,629,500	100	c ·
Total	for Ja	nuary		7,513,880,385		

Date		Amount	Amount		
Offered Dat	ed Due	Applied for	Accepted	Price	Yield
1		\$	\$		%
Jan 29 Feb	5 91 days	2,133,058,000	1,300,404,000	99,487	
Feb 5 Feb	13 90 days	2,386,094,000	1,500,600,000		*1.993
Feb 12 Feb	19 91 days	2,291,545,000	1,301,266,000		
Feb 17 Feb	26 91 days	1,992,840,000	1,300,495,000	99.477	
Feb 2 Feb	15 1 year	8,114,092,000	8,114,092,000	100	21/4
Feb 2 Feb	15 5% years	620,228,000	620,228,000	100	21/2
Feb 1-28 Feb	1 9%-12 yrs.	414,012,124	414,012,124	a	a .
Feb 1-28 Feb	12 years	789,000	789,000		2
Feb 1-28 Feb	1 2 years	79,734,300	79,734,300	100	c c
	100		15, 154,500	100	٠.
Total for	February		14,631,620,424		
T. 1. 00					
Feb 26 Mar		1,996,167,000	1,300,085,000	99.453	
Mar 5 Mar		2,442,093,000	1,201,878,000		*2.098
Mar 12 Mar		2,388,071,000	1,200,548,000	99.487	+ *2.029
Mar 19 Mar		2,230,081,000	1,201,152,000	99.485	+ #2.036
Mar 1-31 Mar	1 9%-12 yrs.	439,731,526	439,731,526	a	a
Mar 1-31 Mar	12 years	5,316,500	5,316,500		2
Mar 1-31 Mar	1 2 years	63,116,200	63,116,200	100	C
Total for	March		5,411,827,226		
Mar 26 Apr	2 91 days	1,942,856,000	1,200,447,000	99.487	+ *2.029
Apr 2 Apr	9 91 days	2,275,152,000	1,400,560,000	99,476	*2.073
	16 91 days	2,098,183,000	1,400,326,000	99.439	*2.219
	23 91 days	2,202,275,000	1,500,526,000	99.414	*2.320
Apr 23 Apr		2,184,086,000	1,500,011,000	99.433	*2.243
Apr 1-30 Apr	1 93-12 yrs.	382,473,740	382,473,740	а.	a
Apr 1-30 Apr	12 years	4,431,000	4,431,000	100	2
Apr 1-30 Apr	1 2 years	108,683,200	108,683,200	100	č
	April				1

Date	Amount	Amount	
Offered Dated Due	· Applied for		
Dutte. Due	wholied for	Accepted	Price Yield
Apr 30 May 7 91 days	0 100 000 000	\$	%
	2,166,360,000		
	2,230,787,000	1,500,369,000	
		1,501,112,000	99.471 + *2.092
May 21 May 28 91 days	2,087,058,000	1,500,797,000	99.473 + *2.084
pr 29 May 1 25-30 yrs.	1,187,840,000	1,187,840,000	100 31/4
May 8 May 8 25-30 yrs.	418,671,500	418,671,500	
May 1-31 May 1 9%-12 yrs.	370,849,543	370,849,543	a a
May 1-31 May 12 years	2,607,500	2,607,500	
May 1-31 May 1 2 years	1,713,689,000	1,713,689,000	
The second second	2,120,000,000	1,113,003,000	100 c
Total for May	and the second second	9,696,335,543	rain and a final a
		5,090,335,543	e 19.
May 26 Jun 3 107 days	State and the	7.1.1	
for 00 x 201 days		800,064,000	99.292 *2.383
	1,782,821,000	1,500,701,000	99.389 *2.416
Jun 4 Jun 11 91 days	2,290,690,000	1,400,368,000	
un 11 Jun 18 91 days	2,207,300,000	1,500,091,000	
un 18 Jun 25 91 days	1,985,339,000	1,500,229,000	
May 20 Jun 1 1 year	4,411,154,000	4,411,154,000	
May 20 Jun 1 1 year	447,357,000		
Jun 1-30 Jun 1 92/3-12 vrs.	370,072,818	370,072,818	
Jun 1-30 Jun 12 years	55,845,000		a a
Jun 1-30 Jun 15 2 years	1,067,694,500	55,845,000	
a Julia	1,001,004,000	1,067,694,500	100 c
Total for June		13 053 576 319	110

Total for six months ____ 57,804,697,836

c Sale of Treasury notes of Series B was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

USE OF FUNDS

Type of Security lay Treas, bills of Treas, bills antic'n notes_ r January ay Treas, bills lay Treas, bills lay Treas, bills of Indebted, sury bonds, Savings bds, sitary bonds, stary bonds, stary bonds, stary bonds, the property below the propert	1,400,231,000 1,400,121,000 1,400,603,000 1,500,187,000 15,001,187,000 106,629,500 7,513,880,385 1,302,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	Refunding 1,199,990,000 1,400,115,000 1,400,121,000 1,400,603,000 1,500,187,000 1,500,1016,000 1,300,404,000 1,300,404,000 1,300,519,000 1,300,13,000 8,114,092,000 620,228,000	
lay Treas, bills ositary bonds_antic'n notes_r January ay Treas, bills ay Treas, bills lay Treas, bills ay Treas, bills of Indebted, sury bonds_antic'n notes_antic'n notes_antic'n notes_antic'n say Treas, bills	\$ 1,200,662,000 1,400,231,000 1,400,121,000 1,400,603,000 1,500,187,000 504,122,885 1,324,000 106,629,500 7,513,880,385 1,300,404,000 1,500,500,000 1,301,266,000 1,301,266,000 1,301,266,000 1,301,260,000 1,301,260,000 1,301,260,000 79,734,300	\$, 1,199,990,000 1,400,115,000 1,400,121,000 1,400,603,000 1,500,187,000 6,901,016,000 1,300,404,000 1,300,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	\$ 672,000 116,000 504,122,885 1,324,000 106,629,500 612,864,385 747,000 482,000
lay Treas. bills ostary bonds ay Treas. bills ay Treas. bills ay Treas. bills lay Treas. bills lay Treas. bills lay Treas. bills of Indebted. sury bonds Savings bds Stary bonds antic'n notes February Tebruary	1,400,231,000 1,400,121,000 1,400,603,000 1,500,187,000 15,001,187,000 106,629,500 7,513,880,385 1,302,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,199,990,000 1,400,115,000 1,400,121,000 1,400,603,000 1,500,187,000 6,901,016,000 1,300,404,000 1,300,619,000 1,300,619,000 1,300,619,000 620,228,000	672,000 116,000 504,122,885 1,324,000 106,629,500 612,864,385 747,000 482,000
lay Treas. bills ostary bonds ay Treas. bills ay Treas. bills ay Treas. bills lay Treas. bills lay Treas. bills lay Treas. bills of Indebted. sury bonds Savings bds Stary bonds antic'n notes February Tebruary	1,400,231,000 1,400,121,000 1,400,603,000 1,500,187,000 15,001,187,000 106,629,500 7,513,880,385 1,302,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,400,121,000 1,400,603,000 1,500,187,000 1,500,187,000 6,901,016,000 1,300,404,000 1,300,619,000 1,300,013,000 8,114,092,000 620,228,000	116,000 504,122,885 1,324,000 106,629,500 612,864,385 747,000 482,000 414,012,124 789,000
lay Treas, bills lay Treas, bills lay Treas, bills lay Treas, bills ostiary bonds_antic'n notes_antic'n notes_ay Treas, bills ay Treas, bills conds_antic'n notes_antic'n notes_antic'n notes_antic'n notes_ay Treas, bills	1,400,121,000 1,400,603,000 1,500,187,000 504,122,885 1,324,000 106,629,500 7,513,880,385 1,300,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,400,121,000 1,400,603,000 1,500,187,000 1,500,187,000 6,901,016,000 1,300,404,000 1,300,619,000 1,300,013,000 8,114,092,000 620,228,000	504,122,885 1,324,000 106,629,500 612,864,385 747,000 482,000
lay Treas, bills lay Treas, bills lay Treas, bills lay Treas bills ontary bonds ay Treas, bills lay Treas, bills lay Treas, bills lay Treas, bills of Indetted, sury bonds Savings bds stary bonds stary bonds strary bonds f. February ay Treas, bills	1,400,603,000 1,500,187,000 504,122,885 1,324,000 7,513,880,385 1,300,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 79,734,300	1,400,603,000 1,500,187,000 	504, 122, 885 1, 324, 000 106, 629, 500 612, 864, 385 747, 000 482, 000 414, 012, 124 789, 000
lay Treas. bills S. Savings bds. Distary bonds. antic'n notes. Tyanuary. ay Treas. bills of Indebted. sury bonds. Savings bds. antic'n notes. February. ay Treas. bills	1,500,187,000 504,122,885 1,324,000 106,629,500 7,513,880,385 1,300,404,000 1,500,600,000 1,301,266,000 1,301,266,000 1,301,266,000 414,012,124 14,012,124 189,000 79,734,300	1,500,187,000 	1,324,000 106,629,500 612,864,385 747,000 482,000 414,012,124 789,000
d. Savings bds sortiary bonds ay Treas. bills of Indebted. sury bonds Savings bds strary bonds antic'n notes	504,122,885 1,324,000 106,629,500 7,513,880,385 1,300,404,000 1,500,600,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 1789,000 79,734,300	6,901,016,000 1,300,404,000 1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	1,324,000 106,629,500 612,864,385 747,000 482,000 414,012,124 789,000
antic'n notes_ antic'n notes_ r January ay Treas. bills ay Treas. bills of Indetted. sury bonds Savings bds_ sitary bonds antic'n notes_ r February ay Treas. bills	1,324,000 106,629,500 7,513,880,385 1,300,404,000 1,301,266,000 1,301,266,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,300,404,000 1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	1,324,000 106,629,500 612,864,385 747,000 482,000 414,012,124 789,000
ay Treas. bills ay Treas. bills ay Treas. bills of Indebted. sury bonds Savings bds sitary bonds antic'n notes February	7,513,880,385 1,300,404,000 1,500,600,000 1,301,266,000 1,300,495,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,300,404,000 1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	747,000 482,000 414,012,124 789,000
ay Treas. bills ay Treas. bills ay Treas. bills ay Treas. bills of Indebted. sury bonds Savings bds sitary bonds representation notes.	1,300,404,000 1,500,600,000 1,301,266,000 1,301,9495,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,300,404,000 1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	747,000 482,000 414,012,124 789,000
ay Treas. bills day Treas. bills ay Treas. bills of Indebted. sury bonds Savings bds sitary bonds antic'n notes February ay Treas. bills	1,500,600,000 1,301,266,000 1,300,495,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	747,000 482,000
lay Treas. bills ay Treas. bills of Indebted. sury bonds Savings bds sitary bonds antic'n notes February ay Treas. bills	1,301,266,000 1,300,495,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,500,600,000 1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	747,000 482,000 414,012,124 789,000
ay Treas. bills of Indebted. sury bonds Savings bds sitary bonds antic'n notes February	1,300,495,000 8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	1,300,519,000 1,300,013,000 8,114,092,000 620,228,000	482,000 414,012,124 789,000
of Indebted. sury bonds Savings bds sitary bonds antic'n notes February ay Treas. bills	8,114,092,000 620,228,000 414,012,124 789,000 79,734,300	8,114,092,000 620,228,000	414,012,12 4 789,00 0
sury bonds Savings bds Sitary bonds antic'n notes February ay Treas. bills	620,228,000 414,012,124 789,000 79,734,300	620,228,000	414,012,12 4 789,00 0
Savings bdssitary bondsantic'n notes February	414,012,124 789,000 79,734,300		414,012,12 4 789,00 0 79,734,30 0
antic'n notes_ February ay Treas, bills	789,000 79,734,300	14.135.856.000	789,00 0 79,734,30 0
antic'n notes_ February ay Treas. bills	79,734,300	14.135.856.000	79,734,30 0
ay Treas, bills		14.135.856.000	
ay Treas, bills			495,764,421
or Tuese kill-	1,300,085,000	1,300,085,000	-
ay Treas, bills	1,201,878,000	1,200,342,000	1,536,000
ay Treas, bills	1,200,548,000	1,199,975,000	573,00 0
y Treas, bills	1,201,152,000	1,200,337,000	815,000
. Savings bds	1,201,152,000 439,731,526		439,731,528
sitary bonds	5,316,500		5,316,500
antic'n notes_	63,116,200		63,116,200
March	5,411,827,226	4,900,739,000	511,088,22 8
y Treas, bills	1,200,447.000	1,200,447,000	
y Treas. bills	1,400,560,000	1,399,431,000	1,129,000
ay Treas, bills	1,400,326,000	1,400,166,000	160,000
ay Treas, bills	1,500,526,000	1,400,403,000	100,123,000
ay Treas, bills	1,500,011,000	1,500,011,000	
Savings bds	382,473,740	. ,	382,473,740
sitary bonds	4,431,000		4,431,000
antic'n notes_	108,683,200		108,683,20 0
April	7,497,457,940	6,900,458,000	.596,999,940
ay Treas, bills	1,500,400,000	1,300,354,000	200,046,000
ay Treas, bills	1,500,369,000	1,500,369,000	
av Treas, bills		1.301.247.000	199,865,0CQ
			200,072,000
	and the same the services Commencers		
	the transfer of the second		1,187,840,00 0
. Savings bds.	370,849,543		370,849,543
sitary bonds_	2,607,500		2,607,500
The second of the second	1,713,689,000		1,713,689,000
antic'n notes_	9,696,335,543	5,821,366,500	3,874,969,043
	ay Treas, bills ay Treas, bills ay Treas, bills ay Treas, bills o yr. Trs. bds. O yr. Trs. bds. Savings bds. sitary bonds- antic'n notes-	ay Treas. bills 1,500,400,000 ay Treas. bills 1,500,369,000 ay Treas. bills 1,500,797,000 0 yr. Trs. bds. 1,187,840,000 dyr. Trs. bds. 418,671,500 dyr. Trs. bds. 370,849,543 sitary bonds antic'n notes 1,713,669,000 May 9,696,335,543	ay Treas. bills 1,500,400,000 1,300,354,000 1,500,369,000 ay Treas. bills 1,501,112,000 1,301,247,000 ay Treas. bills 1,501,112,000 1,301,247,000 1,500,797,000 1,300,725,000 0 yr. Trs. bds. 1,187,840,000 1,715,685, 370,849,543 sitary bonds 2,607,500 antic'n notes 1,713,689,000 1,300,354,000 1,30

In the comprehensive tables on the following pages we compare the June and the six months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

T

Fourth quarter___

12 months_

†Revised.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JUNE FOR FIVE YEARS

	Total	1,121,745,800	54,880,300	1,266,743,822 86,145,000 315,984,763	1,668,873,585
6161	Refunding	30,177,000	197,750	30,519,224	94,336,224
	New Capital	1,091,568,800	54,780,300 71,619,972	966 280,172,725 896,867,691 1,236,224,598 30,519,224 1, 236,224,598 30,519,224 1, 236,224,598 30,519,224 1, 236,224,598 30,519,524 1, 236,510,500 35,015,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,000 35,715,715,715,715,715,715,715,715,715,71	1,574,537,361
-	Total	728,122,000	89,361,950	896,867,691	1,308,303,902
1950	Refunding	280,115,725	57,000	280,172,725	334,836,830
	New Capital	448,006,275	89,361,950	616,694,966 17,505,000 33,697,106	973,467,072
				867,715,459 21,237,000 225,705,000 5,207,000 3,2000,043	1,402,388,402
1				89,038,025 137,160,000 2,914,011	
				4,921,875 4,921,875 778,677,434 21,237,000 88,545,000 279,816,392 5,000,000	
	Total	463,455,000		5,000,000 9,437,500 13,632,364 178,355,000 626,112,804	1,488,100,168
1059	Refunding	3.702.000		3,025,000 3,025,000 6,727,000 6,727,000 140,650,000	
	New Capital	459 753 000	25,248,000 84,090,189 96,401,675	5,000,000 6,412,800 6,412,800 7,705,905,364	1,329,543,168
	Total	\$ 750 454 800	150,300,000 31,524,248 161,022,451	1,093,301,499 	1,625,911,929
	Refunding	\$ 50	100,000		135,107,949
	New Capital	\$	714,154,800 150,300,000 31,424,248 160,650,282	1,056,539,330	1,490,803,980
	MONTH OF JUNE	Domestic	Short-term bonds and notes Short-term Preferred stocks Common stocks	, , , , , , , , , , , , , , , , , , ,	1

158,557,000 1,488,100,168 1,173,276,366

CHARACTER A	
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NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JUNE FOR FIVE YEARS	
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	59,985,000 843,920,000 520,800 153,860,000 20,000,000 20,000,000 26,440,000	3,150,000	75,939,752 50,393,680 231,800 96,730 36,000	28,985,000 923,009,152 620,173,680 32,731,800 20,000,000 28,626,000 1,266,743,822
	Refunding 13,884.000 11,728.000 11,728.000 13,885,000 600,000 600,000 30,177,000		190,000	13,864,000 11,822,000 4,182,750 644,474 30,818,224
	New Capital 46.121.000 82.192.000 2.192.000 2.198.395.000 32.500.000 20.000,000 20.000,000	3,150,000	75,859,752 55,195,930 231,800 96,790 38,000	46,121,000 91,181,752 91,181,752 91,600,752 32,71,800 20,000,000 96,790 25,81,528 1,236,224,598
FIVE YEARS	Total 11.100.000 15.000.000 16.000.000 16.000.000 42.375.000 3.915.000 60.000.000 18.132.000		65,588,843 880,000 88,397,908 10,602,750 3,416,180	11,100,000 16,888,643 13,022,908 13,022,908 13,915,000 13,915,000 21,548,180 896,867,691
	Refunding \$ 237,750,000 8,313,225 25,812,500 8,240,000 280,115,725		57,000	8,313,225 25,812,500 25,812,500 8,397,000
MONTH OF J	New Capital 11,000,000 297,225,000 16,000,000 33,311,775 16,562,500 3,915,000 9,892,000 9,892,000 448,006,275		65,988,843 830,000 88,397,908 10,062,750 3,359,190	11,100,000 38,213,843 16,880,000 121,709,683 26,625,250 3,915,000 60,000,000 13,251,190 616,694,966
FOR THE MC	Total 25.845.000 200,700,000 201,181,000 67,000,000 67,000,000 67,000,000 719,455,000		47,474,364 393,125 89,518,126 5,665,365 14,965,459	25.845,000 28,174,364 29,393,125 291,099,126 72,665,385 6,118,000 100,000,000 94,420,459
STATES FO	Rivolus 500,000 3,816,640 6,000 3,816,640 6,000 32,500,000 83,000,000 89,000,000 81,904,125		4,250,900 4,250,900 2,683,000 7,133,900	700,000 3.816,640 10,338,385 32,500,000 11,683,000 89,038,025
E UNITED	New Capital \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		47.274.364 399,125 85,667,236 6,665,385 11,282,489	25.845.000 27.474,364 28.776,485 280.760,741 40.165,385 0.118,000 100,000,000 52,737,459 778,677,434
UES IN THE	Total \$ \$ 16,590,000 203,900,000 194,705,000 3,510,000 3,510,000 3,510,000 48,150,000 468,455,000	25,000,000	149,844,245 5,303,943 12,060,938 1,206,188 21,512,050	16,590,000 353,744,245 200,256,943 13,560,938 3,610,000 1,208,188 94,662,050 683,632,364
ORATE ISS	Refunding \$\frac{s}{s}\$ Refunding \$\frac{s}{s}\$ \$\frac{s}{		3,025,000	3,702,000
NEW CORP	New Capital 16,550,000 203,900,000 191,003,000 3,510,000 3,510,000 48,135,000 464,733,000	246,000	149,844,245 5,303,943 5,035,938 1,206,188 	16,590,000 353,744,245 196,554,943 16,535,938 1,1203,108 1,203,108 1,203,108 676,906,364
UPING OF	Total \$ 17,787,000 222,663,100 3,250,000 76,151,200 187,598,500 2415,000 2415,000 2415,000 750,454,800	150,300,000	75.057.202 2.893,818 2.8414.706 3.295,000 3.295,000 3.295,203 20,345,728 192,546,699	17,787,000 297,710,332 2,883,818 3,250,000 104,565,906 10,893,500 2,415,000 0,2540,245 411,245,728 1,093,301,499
AND GRO	1953 Refunding Set 15,745,000 17,575,000 2,5770,000 36,290,000		13,200	15,745,000 17,588,200 17,588,200 34,28,969 36,762,169
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN	New Capital 17,787,000 206,908,100 3,250,000 58,576,200 187,588,500 2,415,000 714,164,800	150,300,000	75,057,202 2,893,818 2,8401,506 3,295,000 3,295,000 19,886,759 19,886,759	17.787,000 281,965,302 3.280,808 3.280,000 86,977,706 19,893,500 2.5540,245 407,816,789
	MONTH OF JUNE Long-Tern Bonds and Notes— Railrods and Stairods and Stairods and Stairods and Stairods and Stairods of Stairods and Sta	Short-Term Bonds and Notes— Ralirods as Public utilities. Public utilities. Public utilities. Public utilities. Public utilities. Equipment manufacturers. Equipment manufacturers. Other industrial and manufacturing. Ind. buildings, etc. Rubber Shipping Investment trusts, trading, holding, etc. Miscellaneous	Railroda Fallinda Fal	A Total— Railroad Salivas Public utilities Copper, etc. Iron, steel, coal, copper, etc. Equipment manufacturers Notors and accessories. Other industrial and manufacturing. Oil Land, buildings, etc. Rubber Blupping Investment trusts, trading, holding, etc. Miscellancous Total corporate securities.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

	Total	2,877,467,308	5,940,000	335,123,027	2,000,000		30.000.000			3,471,246,585		16,000,000	505,175,000	1,10,00,011	E 417 E19 0E0
	Refunding	94,385,700	20,100,000	479,000						115.174.174			350,255,000	10000	400 004 006
	New Capital	2,783,081,608	5,730,526	334,644,027	200,000		30,000,000			3,356,072,411		16,000,000	154,920,000		4 038 540 569
	Total	2,448,169,500	145,075,000	97 845 450	2000	542,290			3,000,000	3,357,020,146	100,000,000	200,001,01	2.004.133.266	26,120,000	6 191 343 419
	Refunding	833,022,212	51,330,900	8,161,210						924,277,787	100,000,000		50.471.668	1,895,000	1.556 999 455
	New Capital	1,615,147,288	295,334,093	19 545 450		542,290			3,000,000	2,442,742,359			1,953,661,598	24,225,000	4 564 343 957
			287,835,942												
1981	Refunding	211,559,850	91,905,953	00000				-		313,807,353	30.900.000		682,415,000 44,038,415		1 071 160 768
	New Capital	2,529,404,932	195,929,989	2.500.000		5,756,250	5,000,000		1,450,008	3,248,326,014	123,805,000		1.407.956.646	6,700,000	5 151 899 660
	Total	3,022,083,227	359,703,319	121.000.000	100	19,610,000				4,232,295,562	67.850.000	120,103,650	1,039,205,430	16,600,000	8.004.605.061
1959	Refunding	277,040,125	15,191,650			3,025,000				295,951,775	11,668,000	100 100	257,618,750		1.317.173.525
	New Capital	2,745,043,102	344,511,669	121.000,000	000 000	16,585,000				3,936,343,787	56,182,000	120,103,650	2,220,931,669	16,600,000	6,687,431,536
	Total	2,929,989,720	286,925,423	26,600,000		61,597,121	-			4,104,259,039	85,800,000	100	2,601,740,743	31,100,000	7,572,994,782
1953	Refunding	100,660,815	7,486,530		1					110,281,135	18,000,000	100 000	69,820,085		856,906,220
	New Capital	2,829,328,905	279,438,893 643,464,235	26,600,000		61,597,121				3,993,977,904	67,800,000	000	2,531,920,658	31,100,000	6,716,088,562
6 MONTHS ENDED JUNE 30	Corporate Domestic	Long-term bonds and notes.	Preferred stocks	Canadian— Long-term bonds and notes	Short-term	Common stocks	Long-term bonds and notes	Preferred stocks	Common stocks	Total corporate	\$Canadian Government	Cther foreign government.	*Municipal-States, cities, &c.	United States Possessions	Grand total

480,964,095 5,417,513,658 ernment. International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, Provinces and municipalities. These figures do not include funds obtained by States and municipalities from any

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	Total 1,666,333,900 66,333,900 66,339,000 567,175,000 37,630,000 45,600,000 203,627,608	2,909,467,308	5,790,000		150,000	330,623,374 24,245,700 151,729,751 645,650 175,000 1,499,550 46,921,052	555,839,277 302,281,000 1,823,347,274 104,666,500 6,399,000 718,904,750 37,805,000 45,600,000 1,499,350 250,698,660
	Refunding 13.864.000 13.884.000 1,250,000 1,115,000 7,217,000	94,385,700	165,000		44,474	20,100,000	20,579,000 13,864,000 1,250,700 1,312,750 7,217,000 7,217,000
YEARS	New Capital 288.47,000 72,126,594,200 72,170,800 6,399,000 556,080,000 30,413,000 45,600,000 203,037,608	2,815,081,608	5,625,000		105,526	10.523.374 24.245,700 151.532.001 645,050 175,000 1,499.350 46,639,802	235,260,277 288,417,000 1,742,742,574 6,399,000 6,399,000 707,592,001 180,045,050 30,588,000 45,600,000 1,494,350 1,494,350 248,772,936
FOR FIVE	Total 321.38.600 1.474.090,000 41.556.750 6.266,000 200,548.250 31,055,000 66,500,000 66,500,000 151,217,000	2,475,714,950	4,800,000	6	145,075,000	490.273.611 10,205.562 153.665.241 15,716.758 1,520,000 29,043.951 45,704,073	746,230,196 7221,356,610 1.969,163,611 51,845,312 51,845,312 198,282,108 72,575,000 60,000 65,543,951 3367,020,146
ENDED JUNE 30	Refunding 97,87,100 97,87,100 576,280,387 2,547,000 85,825,225 36,912,500 3,545,500	841,022,212			51,330,900	5,310,935	31,924,675 97,877,100 602,245,627 2,547,000 3,545,500 3,545,500 3,545,500 3,545,500 3,545,700
THS ENDE	New Capital 223.455,500 287,809,613 38,989,750 6,266,000 114,772,025 27,509,500 66,500,000 65,500,000 113,182,500	1,634,692,738	4,800,000		93,744,100	464,308,371 10,306,562 118,354,306 15,718,788 1,520,000 29,043,951 45,055,573	714,305,521 223,459,500 49,296,312 6.866,000 263,777,331 181,569,608 29,029,500 95,543,951 2442,742,359
IE SIX MON	Total 154,322,000 1.241,895,000 1.241,895,000 2.24,600 2.244,000 68,893,132 68,893,132 37,181,000 102,755,000 2,800,000 2,800,000	2,748,464,782	2,500,000	60	4,256,000	5.065,500 368,065,500 76,1464,162 76,1464,162 287,447,903 11,778,198 132,140 1,450,008 3,180,990 64,328,029	159,287,500 1612,480,175 203,783,565 29,187,500 29,187,500 105,607,153 80,613,140 104,773,008 2,800,000 3,180,990 3,77,263,029
ES FOR TH	Refunding 18.397,000 30.137,000 30.137,000 3.816,640 13.820,625 61.367,935 32.500,000 3.872,000	211,559,850	000,000		000,009	28,369,000 4,238,000 55,974,450 1,000,000	101,647,503 18,397,000 59,106,000 8,644,640 13,820,625 117,342,385 32,500 1,000,000 59,124,703 313,807,353
ITED STAT	New Capital 135,95,09 121,778,000 124,822,260 15,366,875 2,244,000 16,14,885,315 36,333,13 26,309,000 102,775,000 2,800,000 164,105,350	2,536,904,932	1,900,000	000000000000000000000000000000000000000	1,150,000	5,065,500 339,716,152 70,316,665 11,778,198 11,778,198 132,140 1,460,008 2,180,990 62,851,976	140,990,500 153,374,152 153,374,152 15,868,875 2,8264,768 48,171,330 16,175,008 2,809,000 2,809,909 2,809,909 2,809,909 2,809,909 2,809,909 2,809,909 2,809,909 2,809,909
IN THE UN	Total 269,369,000 1,077,41,666 4,077,41,666 1,109,100 896,508,650 213,488,311 10,645,000 112,000,000	3,143,083,227	2,565,000	195,000	31,208,000	518.143.183 26,067.018 333.937.589 83.898.073 91.000 3.131.313 16.634.250 76.102,909	1,058,004,335 269,369,000 1,581,119,849 1,109,100 1,23,694,239 297,581,384 10,735,000 115,131,313 16,654,250 265,727,999 4,232,295,562
TE ISSUES IN	Refunding 113,739,000 51,230,000 50,720,000 61,235,600 61,457,925 61,457,607 61,457,607 61,457,607 61,457,607 61,457,607 61,457,607 61,457,607 61,457,607	277,040,125				9,949,600 903,400 903,400 3,678,650 3,720,000	113,739,600 11,149,600 51,633,400 94,934,250 10,177,925 14,267,600 295,951,775
CORPORATE	New Capital 155,630,000 1,046,211,666 377,406,500 1,109,100 805,233,050 207,030,386 112,000,000 112,000,000	2,866,043,102	2,565,000	195,000	31,208,000	508.193.563 25.103.618 33.286.939 80.178.073 3.131.313 16.634.250 75.502.909	1,039,092,685 155,630,000 1,556,970,249 402,710,118 1,109,100 1,138,739,589 287,471,459 116,731,313 16,634,250 251,460,309 251,460,309 3,936,343,787
GROUPING OF NEW	Total 186.542.000 1,011.642.620 46.305.010 23.250.000 679.419.200 362.807.400 25.000.000 25.000.000 584.915.000	2,956,589,720	300 000		153,750,000	544.582.566 36,749.403 113.023.401 64,132.195 290,000 165,081.246 68,060,513	186.55.25.180 1,556.25.180 23,250,000 792.652.518 1,298.500 21,290,000 25,000,000 25,000,000 26,255.513 806,525.513 4,104,259,039
	Refunding 31,000,000 20,870,000 630,000 32,819,215 1,349,000	100,660,815			201,250	7,348,005	9,419,070 31,000,000 28,218,005 630,000 32,986,476 2,070,025 15,376,629
CHAKACIEK AND	New Capital 155,542,000 95,772,620 45,675,000 23,229,000 646,539,985 301,458,400 11,708,500 25,000,000 25,000,000 570,922,400	2,855,928,905	200 000		153,548,750	337,234,535 38,749,403 112,886,140 63,411,171 290,000 165,081,246 66,877,734	155.542.000 15.58.000 15.28.007.175 23.28.007.175 23.280.000 11.998.500 24.889.570 25.000.000 27.90.000 190.081.246 791.148.884 791.148.884
CHARA	Long-Term Bonds and Notes— Public utilities— From Steel, coal, copper, etc. Equipment manufacturers— Motors and accessories— Other industrial and manufacturing— Oil— Rand, buildings, etc. Rubber Fruber	Total	Short-Term Bonds and Notes— Railroads Public utilities. Tron, steel, coal, copper, etc. Equipment manufacturers Motors and accessories.	Lind buildings, etc. Shipping Shipping Investment trusts, trading, holding, etc.	TotalTotal	Stocks— Ralloades Public attilities Public attilities Frithment manufacturiers Orlor and accessories Jan de buildings, etc. Rubber 4	Total Radicade Radicade Radicade Radicade Public utilities Problec utilities Problec utilities Problec industrial and manufacturing Other industrial and manufacturing Chang, quildings, etc. Rubic Radicade Rubic Rubi

(Continued from page 3)

Type of	Total Amount		New
Dated Security	Accepted	Refunding	Indebtedness
	8	\$	8
Jun 3 107-day Treas, bills			800,064,000
Jun 4 91-day Treas, bills		1.301.388,000	199,313,000
Jun 11 91-day Treas, bills		1,201,879,000	198,489,000
		1,200,500,000	299,591,000
			299,577,000
Jun 25 91-day Treas, bills		1,200,652,000	255,511,000
Jun 1 1 yr. ctfs. of indebt.		4,411,154,000	
Jun 1 1 yr. ctis. of indebt.	447,357,000	447,357,000	
Jun 1 U. S. Savings bds.	370,072,818	may see the set for the	370,072,818
Jun Depositary bonds	55,845,000		55,845,000
Jun 15 Tax antic'n notes	1,067,694,500	per en 100 100 100 100	1,067,694,500
Total for June	13,053,576,318	9,762,930.000	3,290,646,318
Total for six months	57,804.697,836	48,422,365.500	9,382,332,336
*INTPA-GO	VERNMENT F	INANCING	
INTRA-GO		Retired	Net Issued
	Issued		\$
January-	\$	\$	ð
Certificates	17,438,000	92,965.000	†75,527,000
Notes		95,308,000	22,811,000
		188,273,000	†52,716,000
Total for January	135,557,000	100,213,000	-132,710,000
February-			3.0
Certificates	152,000,000	2,500.000	149,500,000
Notes	146,929,000	91,050,000	55,879,000
Total for February	298,929,000	93,550,000	205,379,000
March-			
Certificates	141,100,000	88,000,000	53,160,000
Notes	93,053,000	94,191,000	†1,138,000
Total for March	234,153,000	182,191,000	51,962,000
April—			
Cert:ficates	206,800,000	44,050,000	162,750,000
	52.183.000	95,660,000	143,477,000
Notes	52,183,000	95,600,000	143,417,000
Total for April	258,983,000	139,710,000	119,273, 00
May-			1000
Certificates	361,000.000	61,000,000	300,000,000
Notes	131,776,000	195,396,000	†63,620,000
Total for May	492,776,000	256,396,000	236,380,000
June—		Visit State	
Certificates	26.113.468.000	24,878,075,000	1,235,393,000
Notes	1,569,007,000	1,976,114,500	†407,107,500
Total for June	27,682,475,000	26,854,189,500	828,285,500

Total for six months__ 29.102,873,000 27,714,309,500 1,388,563,500 *Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Pederal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Results for the Half-Year

Total corporate flotations for the first half of 1953 aggregated \$4,104,259,039 as compared with the somewhat larger total of \$4,232,295,562 for the similar period a year ago, \$3,562,133,367 for 1951 and \$3,367,020,146 for 1950.

Issues placed during the first half of 1953 for the pur pose of raising new capital totaled \$3,993,977,904, while refunding obligations added up to \$110,281,135. The foregoing figures contrasted with \$3,936,343,787 for new capital and \$295,951,775 for refunding for the six months ended June 30, 1952.

Long-term bond and note financing in the first six months of 1953 footed up to \$2,956,589,720 as compared with the slightly larger amount of \$3,143.083,227 in 1952; short-term bond and note issues, \$153,750,000 as against the minute sum of \$31,208,000, and common and preferred stock offerings, together, \$993,919,319, a trifle lower than the total for the first half of 1952 of \$1,058,004.335.

Public utility emissions held to their long-established trend by surpassing all other categories in total dollar volume for the first half of 1953. They totaled \$1,556,-225,180 as against \$1,568,119,849 in 1952. Next in order of size was the miscellaneous category which totaled \$806,525,513 as against the much smaller figure of \$265,-727,909 in the first six months of 1952, other industrial \$806,525,513 as against the much smaller figure of \$265,727,909 in the first six months of 1952; other industrial and manufacturing \$792,642,601, as against \$1,233,694,239 in 1952; oils, \$426,939,596 compared with \$297,581,384 in 1952; investment trusts, trading, holding companies, etc., \$190,081,246 as against the very small sum of \$16,634,250 for the first half of 1952. Railroads followed totaling in the first six months of 1953, \$186,542,000 compared with the greater total of \$269,369,000 in 1952; iron, steel, etc., \$25,054,403, as against the far larger sum of \$454,103,518 \$85,054,403 as against the far larger sum of \$454,193,518 in 1952; rubber \$25,000,000 as compared with \$115,131.313 in 1952; equipment manufacturers, \$23,250,000, contrasted with \$1,109,100 in 1952, and land, building, etc., \$11,998,-500 in the first half of 1953 compared with the somewhat lesser amount of \$10,735,000 in 1952.

In the tabulation below we show the volume of corporate domestic issues by types of securities brought out in the first half of each of the past 10 years. The second tables includes foreign corporations:

DOMESTIC CORPORATE ISSUES JAN. 1 TO JUNE 30

	Notes	Stocks	Stocks	Total
1953	\$3,083,739,720	\$286,925,423	\$645,396,775	\$4.016,061,918
1952	3,053,291,227	359,703,319	674,841,016	4,087,835,562
1951	2,745,220,782	287,835,942	514,370,385	
1950	2,593,244,500	321,097,558	421,590,348	3,335,932,406
1949	2,883,407,308	220,716,250	335,123,027	
1948	2,709,167,400	319,581,538	303,449,111	3,332,198,049
1947	2,060,493,650	494,956,472	210,071,316	
1946	1,993,174,000	702,103.990	437,801,291	3,133,084,281
1945	1,768,505,620	292,202,925	65,236,160	2,125,944,705
1944	696.763,000	238,547,300	36,456,359	
1943	349,145,000	27,962,393	16,406,288	393,513,681

DOMESTIC AND FOREIGN CORPORATE ISSUES—INCLUDING CANADIAN—JAN, 1 TO JUNE 30

	Bonds and	Preferred	Common	
	Notes	Stocks	Stocks	Total
1953	\$3,116,339,720	\$286,925,423	\$706,993,896	\$4,104,259,039
1952	3,174,291,227	363,553,319	694,451,016	4,232,295,562
1951	2,752,720,782	287,835,942	521,576,643	3,562,133,367
1950	2,620,789,950	321.097.558	425,132,638	3,367,020,146
1949	2,915,407,308	220,716,250	335,123,027	3,471,246,585
1948	2,775,367,400	319,581,538	303,449,111	3,398,398,049
1947	2,060,493,650	494.956.472	220,743,813	2,776,193,935
1946	2,068,374,000	702,108,990	446,643,791	3,217,126,781
1945	1.793,505,620	292,202,905	66,136,160	2,151,844,705
1944	743,013,000	238,547,300	36,456,459	1,018,016,659
1943	369,395,000	27,962,393	16,406,288	413,763,681

Large Domestic Corporate Issues During the Half Year

Below we list the principal issues of securities placed during the first half of 1953 giving at the same time the purpose of the issue:

JANUARY

\$101,758,900 Sinclair Oil Corp. 3¼% convertible subordinated debentures due Jan. 15, 1983. Purpose, for expansion program.

100,000,000 Union Carbide & Carbon Corp. 3¾% 100-year promissory notes due Nov. 1, 2051. Purpose, for expansion program.

25,000,000 United States Rubber Co. 3¾% promissory notes due Jan. 1, 1982. Purpose, for capital additions and working capital.

FEBRUARY

\$65,000,000 Electric Energy, Inc. 344% first mortgage sinking fund bonds. Purpose, for new construction.

40,000,000 Consolidated Edison Co. of New York, Inc. 3½% first and refunding mortgage bonds, series I, due Feb. 1, 1983.
Purpose, to repay bank loans and for expansion program.

30,000,000 Tennessee Gas Transmission Co. 41/8 % first mortgage pipeline bonds due Jan. 1, 1973. Purpose, to repay bank loans.

27,500,000 Niagara Mohawk Power Corp. 1,000,000 shares of common stock (no par). Purpose, to repay bank loans and for

27,500,000 Niagara Mohawk Power Corp. 1,000,000 shares of communistick (no par). Purpose, to repay bank loans and for new construction.

25,000,000 Case (J. I.) Co. 25-year 3½% debentures, due Feb. 1, 1978.
Purpose, to reduce bank loans and for working capital.

25,000,000 Commercial Credit Co. 3½% junior subordinated notes due Feb. 1, 1973 (convertible into common stock). Purpose, for working capital.

25,000,000 C. I. T. Financial Corp. 3¾% subordinated promissory notes due Feb. 1, 1963. Purpose, for working capital.

25,000,000 May Department Stores Co. 3¼% sinking fund debentures, due Feb. 1, 1978. Purpose, refunding (\$3,344,290) and to repay bank loans and for additions and improvements and working capital (\$221,655,700).

25,000,000 Niagara Mohawk Power Corp. 3 1/2 % general mortgage bonds due Feb. 1, 1983. Purpose, to repay bank loans and for new construction.

MARCH

\$50,000,000 Westinghouse Electric Corp. 3 ½% 30-year debentures due Dec. 15, 1981. Purpose, for expansion and working capital.

30,000,000 Commercial Credit Co. 3½% unsecured notes due June 1, 1965. Purpose, for working capital. 25,911,936 Interprovincial Pipe Line Co. 1,432,552 shares of capital stock (par \$5). Purpose, for expansion.

25,000,000 Pennsylvania Power & Light Co. first mortgage 3½% bonds due 1983. Purpose, for construction program.

APRIL

S200,000,000 Allied Chemical & Dye Corp. 3½% 25-year sinking fund debentures due April 1, 1978. Purpose, for expansion.

40,000,000 Detroit Edison Co. 3%% 35-year general and refunding mortgage bonds, series M, due May 1, 1988. Purpose, for new construction.

28,726,165 El Paso Natural Gas Co. 883,882 shares of common stock (par \$3). Purpose, to reduce bank loans.

\$65,000,000 Pacific Gas & Electric Co. 4% first and refunding mort-gage bonds, series V, due June 1, 1984. Purpose, to repay bank loans and for new construction.

bank loans and for new construction.

30,000,000 Philadelphia Electric Co. 3%% first and refunding mortages bonds due May 1, 1983. Purpose, to repay bank loans and for new construction.

30,000,000 Southern Natural Gas Co. 4% first mortgage pipeline bonds due May 1, 1973. Purpose, to repay bank loans and for new construction.

27,747,060 Aluminium Ltd. 816,090 share: of capital stock (no par). Purpose, for expansion program.

25,000,000 Consolidated Natural Gas Co. 3%% debentures due June 1, 1978. Purpose, to increase investments in subsidiaries.

JUNE

\$165,000,000 General Motors Acceptance Corp. 4% promissory notes due June 1, 1970 to 1973, inclusive. Purpose, for working

162,098,500 Phillips Petroleum Co. 3.70% sinking fund debentures due June 1, 1983. Purpose, to repay bank loans and for capital improvements.

tal improvements.

150,000,000 General Motors Acceptance Corp. 4% five-year debentures due July 1, 1958. Purpose, for working capital.

50,000,000 C. I. T. Financial Corp. 4% debentures due Jan. 1, 1960. Purpose, for working capital.

40,000,000 Northern Natural Gas Co. 4½% sinking fund debentures due Nov. 1, 1973, inclusive. Purpose, to repay bank loans and for new construction.

and for new construction.

35,000,000 New York Telephone Co. 3%% refunding mortgage bonds, series G, due July 1, 1984. Purpose, to repay bank loans.

34,220,100 Southern Natural Gas Co. 4½% convertible sinking fund debentures due June 1, 1973. Purpose, to repay bank loans and for new construction.

25,000,000 Consolidated Gas Electric Light & Power Co. of Baltimore 3%% first refunding mortgage sinking fund bonds series Y, due June 1, 1983. Purpose, for new construction.

Private Sales of Securities in the Half Year

Our record of security issues placed privately shows that 195 issues of this character; aggregating \$12,281,826,-220 were sold during the first half of 1953. This is amongst the largest in total amount and number of issues involved in placements of this nature for any six months period since we started compiling these figures separately in 1937. The figures for the half year of 1953 placed through the private route amounted to 31.2% of all corporate financing and compares with 31.3% so placed in 1952.

Private sales, it might be well to explain, comprise those securities issues not publicly offered but sold directly by negotiation to a relatively few large purchasers, ordinarily insurance companies and banks. No distinction is made between private and public issues in our detailed compilation of capital flotations. It ought also to be made clear to avoid any misunderstanding of the

figures, that the compilation is only of security issues and does not include bank loans.

Following is a list of all private issues which we have reported in the first six months of 1953 together with a summary of the figures for the past several years:

Aetna Finance Co. 5% 15-year subordinated sinking fund notes, \$1,500,000 (June).

Ainsworth Manufacturing Co. 3%-41/4% 10-year promissory notes, \$1,500,000 (January).

Allegheny-Ludium Steel Corp. 3%4% promissory notes due Sept. 15, 1977, \$4,500,000 (May).

luminum Industries, Inc. 60,000 shares of capital stock (no par), \$780,000 (April).

American Air Filter Co. 3.80% sinking fund notes due May 1, 1968, \$1,900,000 (May). American Cyanamid Co. 334% promissory notes due Jan. 1, 1987, \$6,470,000 (June),

American Hospital Supply Corp. 4% debentures due May 1, 1968, \$3,000,000 (May).

S.,000,000 (May).

American Instrument Co., Inc. sinking fund promissory note due March 1, 1965, \$400,000 (March).

American Investment Co. of Illinois 4½% subordinated promissory notes due 1968, \$4,250,000 (February).

Anderson-Prichard Oil Corp. 4% promissory notes due May 1, 1973, \$12,000,000 (May).

Ansul Chemical Co. $4\frac{1}{4}\%$ 15-year notes, \$750,000 (June).

Arizona Public Service Co. $3\frac{1}{2}$ % first mortgage bonds due Feb. 1, 1983, \$14.500.000 (February).

Arkansas Western Gas Co. 20-year 41/4% first mortgage bonds due 1973, \$1,000,000 (May).

Ashtabula Telephone Co. 3¾% first mortgage bonds, series A, due Nov. 1, 1977, \$750,000 (January).

Associates Investment Co. 3½% senior term notes due Feb. 1, 1967, \$10,000,000 (February).

Associates Investment Co. 334% senior term sinking fund notes due March 1, 1973, \$10,000,000 (March).

Associates Investment Co. 31/4% promissory notes due Sept. 1, 1958, \$10,000,000 (March).

Atlantic City Electric Co. 36,000 shares of 4.35% cumulative preferred stock, 2nd series (par \$100), \$3,600,000 (January).

Atlantic City Electric Co. 31/4% first mortgage bonds due 1983, \$4,050,-000 (January).

Atlantic Coast Line RR. 41/4% general mortgage bonds, series C, due July 1, 1972, \$2,000,000 (April).

Atlantic Coast Line RR. 44% general mortgage bonds, series C, due July 1, 1972, \$2,022,000 (June).

due July 1, 1972, \$2,022,002 (June).

Atlantic Coast Line RR. 44% general mortgage bonds, series C, due July 1, 1972, \$2,500,000 (January).

Basalt Rock Co., Inc. 6,000 shares of common stock (par \$1), \$70,500 (February).

Basic Refractories, Inc. 10,000 shares of 534% cumulative preferred stock (par \$100), \$1,000,000 (January).

Basic Refractories, Inc. 4½% mortgage notes, series B, due quarterly to and including Dec. 1. 1967, \$2,500,000 (January).

Beneficial Loan Corp. 43/4 % promissory notes due April 15, 1968 (Canadian), \$10,000,000 (May).

bohack (H. C.) Co., Inc. $4\frac{1}{2}$ % promissory note due June 1, 1968, \$1,000,000 (May).

Bolack Oil & Gas Co. 200,000 shares of common stock (par 10 cents), \$200,000 (March).

ooth Fisheries Corp. 4% % promissory notes due March 12, 1954-1967, \$750,000 (April).

Brewster-Bartle Drilling Co. 4½% promissory notes due 1954-1963, inclusive, \$6,000,000 (March).

Broadway-Hale Stores, Inc. 414% promissory notes due April 1, 1962-1973, inclusive, \$7,000,000 (May).

Buckeye Pipe Line Co. 4% convertible subordinated debentures due Oct. 1, 1972 (convertible into capital stock at \$18.50 per share), \$4,000,000 (January).

Carnation Co. 25-year 314% sinking fund debentures due March 1, 1978, \$5.000.000 (March).

Central Louisiana Electric Cc., Inc. 20,000 shares of 4.70% convertible preferred stock (par \$100), \$2,000,000 (March).

Central Telephone Co. 3.80% first closed mortgage and lien bonds, series F, due Dec. 1, 1977, \$300,000 (January).

Chadbourn Hosiery Mills, Inc. 434% promissory notes due Feb. 1, 1958-1963, \$1,400,000 (February).

Chattanooga Gas Co. 4% first mortgage sinking fund bonds due Feb. 1, 1973, \$1,200,000 (March).

C. I. T. Financial Corp. 3½% promissory notes due April 15, 1959, \$18,000,000 (April).

C. I. T. Financial Corp. $3\frac{34}{2}$ promissory notes due April 1, 1973, \$10,000,000 (June).

C. I. T. Financial Corp. 334% subordinated promissory notes due Feb. 1, 1963, \$25,000,000 (February).

1903, \$25,000,000 (February).

C. I. T. Financial Corp. 3½% promissory notes due July 15, 1958, \$8,000,000 (January).

City Gas Co. of Phillipsburg, N. J. 4½% 10-year debentures due Dec. 1, 1962, \$100.000 (June).

Dec. 1, 1962, \$100.000 (June).

City Stores Co. 33% 20-year promisory notes due Nov. 1, 1971. \$5,000,000 (April).

Clare (C. P.) & Co. 5% first mortgage sinking fund bonds due April 1, 1963, \$500,000 (June).

Colonial Acceptance Corp. 5% senior debentures due Feb. 1, 1958, \$1,000,000 (May).

\$1,000,000 (May). Colonial Finance Co. subordinated debentures, series B, due Feb. 15, 1955 to Dec. 15, 1962, \$1,000,000 (March).

Colonial Sand & Stone Co. 4½% sinking fund notes due Feb. 1, 1963, \$1,500,000 (February).

Colonial Stores, Inc. 3% % promissory notes due Feb. 1, 1973, inclusive, \$12,650,000 (February). Columbia Broadcasting System, Inc. 41/4 % promissory notes due Jan. 15, 1973, \$5,000,000 (February).

ombined Locks Paper Co. 41/4% promissory notes due July 1, 1954-1969, inclusive, \$3,450,000 (June).

ommercial Credit Co. 3.35% unsecured notes due Jan. 15, 1968, \$15,000,000 (January).

Compo Shoe Machinery Corp. 41/2/ 12-year promissory notes due June 1, 1954-1965, \$1,000,000 (June). Congoleum-Nairn, Inc. 41/8 " unsecured promissory notes due July 1, 1978, \$5,000,000 (May).

Connecticut Light & Power Co. first and refunding mortgage 31/4% bonds, series M, due Dec. 1, 1982, \$10,765,000 (January).

Consolidated Chemical Industries, Inc. 3.70% promissory notes due 1955-1968, inclusive, \$7,000,000 (March).

Cosden Petroleum Corp. 41/2% promissory notes due June 15, 1963, \$1,500,000 (June).

Crocker (H. S.) & Co., Inc. $4\frac{1}{2}\%$ promissory notes due April 1, 1965, \$1,000,000 (April).

Davidson Bros. Inc. 4%% promissory notes due 1968, \$6,000,000 (March). Davison Chemical Co. 3.95% promissory note due May 1, 1987, \$5,000,000 (June).

Dean & Co. 5% 10-year sinking fund subordinated debentures, series B, dated Feb. 1, 1953 and due Feb. 1, 1963, \$300,000 (February).

Defense Project, Inc. 5% mortgage note due semi-annually to and including Dec. 31, 1972, \$400,000 (January).

Detroit Brass & Malleable Co. 4½ % 15-year debentures due annually March 1, 1954-1968, \$1,000,000 (March).

Detroit Edison Co. 3.20% general and refunding mortgage bonds, series L, due Jan. 15, 1973, \$24.000,000 (January).

Dixie Cup Co. 334% promissory notes due Nov. 1, 1971, \$2,000,000 (June).

Eagle-Picher Co. 334% promissory notes due Sept. 1, 1972, \$3,800,000 (March).

East Tennessee Natural Gas Co. 4½% first mortgage pipeline bonds due May 1, 1969, \$4,000,000 (April).

Elgin Softener Corp. 5% 10-year first mortgage sinking fund bonds due Nov. 1, 1962, \$300,000 (January).

Paso Natural Gas Co. 334% first mortgage pipe line bonds due 1968, \$15,000,000 (February).

Electric Energy, Inc. 334 % first mortgage sinking fund bonds, \$65,000-000 (February).

Fairchild Camera & Instrument Corp. 4½% promissory note due May 15, 1963, \$2,250,000 (May).

Federal Electric Products Co. first mortgage 5% sinking fund bonds due Feb. 1, 1965, \$3,000,000 (May).

Federal Electric Products Co. 100,000 shares of class B common stock (par \$1), \$175,000 (May).

Federal Loan Co. of Pittsfield, Inc. 43/4 promissory note due 1957-1963, inclusive, \$500,000 (January).

First Acceptance Corp. 2,000 shares of 5% preferred stock (par \$100), \$200,000 (January).

Fisher Brown Co., Inc. 800 shares of common stock (par \$100), \$80,000 (April).

Florida Power Corp. 80,000 shares of 4%% cumulative preferred stock (par \$100), \$8,000,000 (May).

Florida Power & Light Co. 50,000 shares of 4½% preferred stock, series B (par \$100), \$5,000,000 (February).

Florida Public Utilities Co. 4% debentures due March 1, 1978, \$1,000,000 (March).

Florida Telephone Corp. 4% first mortgage bonds, series F, due Feb. 1, 1968, \$400,000 (February).

Foremost Dairies, Inc. $4\frac{1}{2}\%$ promissory note due May 1, 1968, \$10,000,000 (June).

Froedert Enterprises, Inc. 20-year real estate mortgage loan (with interest in excess of 4%), \$5,000,000 (June). Gary-Hobart Water Corp. 3% % first mortgage bonds due Jan. 1, 1983, \$3,100,000 (January).

General Acceptance Corp. 4.70% subordinated sinking fund note due July 1, 1968, \$4,000,000 (June).

General American Transportation Corp. 3.80% equipment trust cer-tificates, series 52, due Sept. 1, 1953 to June 1, 1973, \$3,250,000 (June).

General Aniline & Film Corp. $3\frac{1}{2}\%$ promissory notes due March 1, 1972, \$5,000,000 (February).

General Aniline & Film Corp. 3½% promissory notes due March 1, 1972, \$5,000,000 (May).

General Finance Corp. 15-year 51/2 % capital notes, \$1,500,000 (April). General Motors Acceptance Corp. 334% promissory notes due May 1, 1965, \$23,790,000 (May).

General Motors Acceptance Corp. 4% promissory notes due June 1, 1970 to 1973, inclusive, \$165,000,000 (June),

General Motors Acceptance Corp. 4% subordinated notes due April 15, 1973, \$3,000,000 (May).

General Telephone Co. of Kentucky 3.95% first mortgage bonds, \$1,000,000 (April).

General Telephone Co. of Michigan 3%% first mortgage bonds due 1983, \$2,000,000 (January).

General Telephone Directory Co. 41/4% debentures, \$650,000 (April).

Glatfelter (P. H.) Co. 4.90% first mortgage sinking fund bonds due Sept. 1, 1973, \$6,300,000 (May).

Grand Union Co. 3\% promissory notes due Feb. 1, 1958-1968, inclusive, \$3,000,000 (February).

Granite City Steel Co. $4\frac{9}{4}\%$ first mortagge bonds, series B, due Nov. 1, 1967, \$3,500,000 (March).

Granite City Steel Co. 41/4% first mortgage bonds due Nov. 1, 1967, \$5,000,000 (March).

Great Northern Paper Co. 4% promissory notes due Oct. 1, 1974, \$15,000,000 (June).

Hackensack Water Co. 31/4% first mortgage bonds dated March 1, 1946, \$2,000,000 (March).

Haile Mines, Inc. 6% subordinated sinking fund notes (with common stock purchase warrants to purchase common stock at \$6 per share up to face amount of notes), \$750,000 (March). Hartford Electric Light Co. 31/4 % debentures due Sept. 1, 1977, \$4,550,-

000 (January) Hoberg Paper Mills, Inc. 414% first mortgage sinking fund bonds due Feb. 1, 1973 (with warrants), \$3,000,000 (April).

Honolulu Gas Co., Ltd. 45,000 shares of 6% preferred stock (par \$20), \$900,000 (March).

\$900,000 (March).

Donolulu Gas Co., Ltd. 50,000 shares of 6% cumulative preferred stock (par \$20), \$1,000,000 (Pebruary).

diana Gas & Water Co. 334% first mortgage bonds, series C, dated March 1, 1953 and due Sept. 1, 1980, \$3,000,000 (June).

Interprovincial Pipe Line Co. 4% first mortgage and collateral trust bonds, series C, due April 1, 1973, \$15,000,000 (April).

Kalser Aluminum & Chemical Corp. 4½% first mortgage bonds due 1976, \$14,500,000 (February).

Lamson & Sessions Co. 4% promissory note due Feb. 15, 1968, \$3,000,-000 (February).

Macy (R. H.) & Co., Inc. 334% promissory notes due Jan. 1, 1973, \$11,000,000 (January).

Maremont Automotive Products, Inc. 5% promissory notes due May 1, 1954-1965, inclusive, \$1,500,000 (May).

Market Basket (Calif.) 15-year 41/4 % debentures due Jan. 1, 1954-1968, inclusive, \$1,000,000 (January).

Market Basket 41/4% promissory notes due annually Jan. 1, 1954 to Jan. 1, 1968, inclusive, \$500,000 (March).

Massey-Harris Co. 20-year 4% promissory note due March 1, 1973, \$5,000,000 (March).

Mead Corp. 20-year 41/4% sinking fund notes due June 1, 1973, \$12,500,000 (June).

Mercantile Acceptance Corp. 4.25% promissory notes due Jan. 1, 1959-1963, inclusive, \$2,500,000 (March).

Merritt-Chapman & Scott Corp. 41/2% promissory note due March 1, 1963, \$4,500,000 (March).

MidSouth Gas Co. 35% % first mortgage bonds due 1970, \$1,000,000 (January).

(Muchigan Gas & Electric Co. first mortgage 41/4 bonds, series D, due May 1, 1933, \$750,000 (May).

Midwest Carbide Corp. 43/4 sinking fund debentures due July 1, 1964, \$2,000,000 (May).

Milwaukee & Suburban Transport Corp. 4½%-5½% first mortgage serial bonds, due Nov. 1, 1953 through Nov. 1, 1962, \$4,000,000 (January).

Minnerota Valley Natural Gas Co. first mortgage 4½% sinking fund bonds, second 1968 series, \$600,000 (May).

Monroe Loan Society 43/4 promissory notes due May 1, 1955-1963, \$1,000,000 (May).

Moore (William S.), Inc. 6% convertible sinking fund subordinated debentures due May 1, 1363, \$200,000 (June).

Morton Packing Co. 25,000 shares of common stock (par \$1), \$175,000 (April).

National Gypsum Co. 334% promissory notes due July 1, 1977, \$3,500,-000 (January),

Natural Gas Storage Co. of Illinois 41/4% first mortgage bonds due 1972, \$3,000,000 (January).

New York State Electric & Gas Corp. 51,500 shares of 4.40% preferred stock (par \$100), \$5,150,000 (February).

New York State Electric & Gas Corp. 3%% sinking fund debentures due Dec. 1, 1991, \$5,000,000 (April). North American Acceptance Corp. 5½% subordinated debentures, series A, due 1963, \$550,000 (April).

North Penn Gas Co. 4% 20-year promissory notes due Jan. 1, 1973, \$2,300,000 (February).

Northwestern Public Service Co. 3.80% first mortgage bonds due 1983, \$700,000 (May).

Oakland Natural Gas Co. 3.85% first mortgage bonds due 1978, \$12,000,000 (June).

Orr Iron Co., Inc. first mortgage 5% notes due serially from April 1, 1954 to April 1, 1963, inclusive, \$225,000 (April). Pennsylvania Power & Light Co. first mortgage 31/2 % bonds due 1983, \$25,000,000 (March).

Pittsburgh Coke & Chemical Co. 31/2% first mortgage bonds due Nov. 1, 1964, \$1,000,000 (February).

Porto Rico Telephone Co. 25-year 4%% sinking fund debentures, series A, due April 1, 1978, \$5,000,000 (May).

Public Finance Service, Inc. 6% cumulative debentures due 1962, \$250,000 (June).

\$250,000 (June).

Public Service Co. of Colorado 65,000 shares of 4½% cumulative preferred stock (par \$100), \$6,500,000 (April).

Public Service Co. of New Mexico 30-year 3¾% first mortgage bonds due 1982, \$2,500,000 (January).

Radio Condenser Co. 4½% zerial notes due May 1, 1955-1968, \$1,500,-000 (May).

Radio Condenser Co. 41/2% serial notes due to May 1, 1968, \$1,500,000 (April).

Radio Corp. of America 33/4 % promissory notes due May 1, 1977, \$10,000,000 (April).

Quinto Creek Production Co., Inc. 10-year 5¼% mortgage note due 1963, \$700,000 (February).

Radio Corp. of America 344% promissory notes due May 1, 1977, \$10,000,000 (June). Richfield Oil Corp. 30-year 3.85% sinking fund debentures due June 1, 1983, \$24,000,000 (June).

Robertshaw-Fulton Controls Co. 3% % sinking fund notes due Dec. 1, 1966, \$2,000,000 (April).

Roddis Plywood Corp. $4\frac{1}{2}$ % promissory notes due Feb. 15, 1968, \$3, 500,000 (March).

Roebling's (John A.) Sons Corp. (formerly Colorado Steel Corp.) first mortgage 15-year sinking fund 4½% bonds due Dec. 31, 1967 \$1,000,000 (March).

Rotary Electric Steel Co. 4% and 434% 10-year notes due 1963, \$4,003,000 (May).

Sangamo Electric Co. 378 % promissory notes due Jan. 1, 1968, \$3,-375,000 (January).

Scranton Electric Co. first mortgage 3\% \% bonds due Sept. 1, 1982, \$3,000,000 (January). Scranton Electric Co. first mortgage 3% % bonds due Sept. 1, 1982, \$1,500,000 (April).

Seaboard Finance Co. 318,000,000 (February) 31/8 % promissory notes due Dec. 15, 1964,

Securities Acceptance Corp. 5% promissory note due 1963, \$1,500,000 (May). Securities Acceptance Corp. 4% promissory notes due 1968, \$5,000,000 (April)

Seymour Water Co. first mortgage notes due March 1, 1971, \$225,000 (March).

6030 Sheridan Corp. (Chicago, Ill.) first mortgage bonds, \$2,156,500 (January). Silex Co. $5\frac{1}{2}\%$ convertible subordinated debentures due June 1, 1966, \$929,000 (June).

mith (Alexander), Inc. 3% % promissory notes due July 1, 1953-1970, inclusive, \$3,400,000 (January).

South Carolina Electrc & Gas Co. 3%% first and refunding mortgage bonds due July 1, 1981, \$300,000 (March).

South Carolina Electric & Gas Co. 3% % first and refunding mortgage bonds due July 1, 1981, \$300,000 (February). South Carolina Generating Co. 3 % % first mortgage bonds due Oct. 1, 1979, \$5,400,000 (March).

South Carolina Generating Co. 4% promissory notes due 1964, \$1,-080,000 (March). So"t'western Investment Co. 4% senior notes due April 1, 1963, \$2,-500,000 (May).

Spencer Chemical Co. 4% % promissory bonds due Aug. 1, 1956-1975, inclusive, \$11,100,000 (April).

Spring Valley Water Works & Supply Co. 30-year first mortgage 31/2 % bonds, \$500,000 (March). Stratton & Terstegge Co. 41/2% promissory notes due April 1, 1968, \$1,250,000 (April).

Suburban Propane Gas Corp. $4\frac{1}{2}\%$ sinking fund debentures due April 1, 1968, \$2,000,000 (May).

Sunset-McKee Business Forms, Inc. 20-year 41/4 % notes due Nov. 30, 1972, \$1,500,000 (March).

Superior Steel Corp. 15,000 shares of 5% % cumulative preferred stock (par \$100), with common stock purchase warrants attached, \$1,-500,000 (May).

Superior Steel Corp. 41/2% promissory notes due Feb. 1, 1968, \$2,000,000

Terre Haute Water Works Corp. 34% first mortgage bonds, series B, due April 1, 1963, \$425,000 (May).

Trans-Mountain Oil Pipe Line Co. 4% first mortgage and collateral trust bonds, series B, due April 1, 1972, \$11,600,000 (March). Tyler Fixture Corp. 15-year 4.50% promissory notes due Feb. 1, 1968, \$1,750,000 (February).

Union Carbide & Carbon Corp. 334% 100-year promissory notes due Nov. 1, 2051, \$100,000,000 (January).

Union Wire Rope Corp. 12,500 shares of capital stock (par \$5), \$187,-500 (May).

United Biscuit Co. of America 30,000 shares of \$4.50 cumulative pre-ferred stock (no par), \$3,105,000 (March).

United Specialties Co. 4% first mortgage note due to 1968, \$1,500,000

United States Envelope Co. 3%% promissory notes due quarterly from July 1, 1957 to April 1, 1973, inclusive, \$4,000,000 (June).

July 1, 1957 to April 1, 1973, inclusive, \$4,000,000 (June).
United States Rubber Co. 334% promissory notes due Jan. 1, 1982, \$25,000,000 (January).
United States Sugar Corp. 4½% mortgage note due Jan. 1, 1963, \$4,300,000 (January).
United States Tobacco Co. 3%% sinking fund debentures due Jan. 15, 1968, \$8,000,000 (January).
Universal Finance Co., Inc. 43% serial notes dated June 1, 1953 and due June 1, 1954-1963, inclusive, \$1,400,000 (June).
Van Camp Sea Food Co. Inc. 430% 12-year promissory note due 1965.

Van Camp Sea Food Co., Inc. 4.30% 12-year promissory note due 1965, \$3,000,000 (March).

Vection, Inc. 2,670 shares of class A common stock (no par), \$176,220 (April).

Virginia Electric & Power Co. 3½ % sinking fund debentures due March 1, 1978, \$20,000,000 (March).

Warner-Hudnut, Inc. $4\frac{1}{4}$ % 20-year promissory notes due June 1, 1972, \$1,000,000 (June).

Washington Water Power Co. 3 % % first mortgage bonds due 1983, \$10,000,000 (June). Washington Water Power Co. 4% sinking fund debentures due 1978, \$18,000,000 (June).

Weston Electrical Instrument Corp. 4½% promissory notes due June 1, 1967-1969, inclusive, \$1,000,000 (June).

Westinghouse Electric Corp. 31/2 1/2 30-year debentures due Dec. 15, 1981, \$50,000,000 (March). Whirlpool Corp. 4%% promissory notes due May 1, 1969-70, \$2,000,000 (June).

Wilcox Trend Gathering System, Inc. first mortgage pipe line bonds, $4\frac{1}{4}\frac{4}{6}$ series due 1970, \$7,900,000 (March).

Woolworth (F. W.) Co. 31/2 % promissory notes due 1958-1973, inclusive, \$10,000,000 (May).

Yale & Towne Manufacturing Co. 4% 20-year promissory note due 1973, \$10,000,000 (March). Youngstown Sheet & Tube Co. 3% % first mortgage sinking fund bonds, series G, due Aug. 1, 1982, \$7,000,000 (February).

A summary of all private placements since 1937 is given in the following table:

PRIVATE CORPORATE FINANCING 1953-Number of issues____ 195 -\$1,281,826,220 e 31.2 Percent of total volume Percent of total volume 230 249
Volume _____\$1,323,493,437 \$1,823,381,851 \$3,146,875,289 1951-Number of issues___ Volume _____ Percent of total volume Number of Issues_____\$1,004,814,054 \$1,405,995,487 \$2,410,809,511 Percent of total volume 29.8 Number of issues____ Number of issues____ Percent of total volume Number of issues____ \$1,396,705,750
Volume _____\$1,396,705,750
Percent of total volume 41.1 1947-Number of issues____ 194 \$758,691,200 \$1,388,893,599 \$2,147,584,799 34.0 Volume _____ Percent of total volume 1946-Number of issues____ 80 165 \$450,826,055 \$1,221,719,324 14.0 35.5 \$1,672,545,379 25.2 Percent of tctal volume \$561,560.000 21.4 \$722,001,687 \$1,283,561,687 17.6 20.5 Number of issues____ Percent of total volume Number of shares_____ \$370,842,625 36.4 Percent of total volume 1943--Number of issues____ \$272,897,500 25.2 \$180,977,500 \$91 920 000 Volume Percent of total volume 1942--Number of issues____ \$223,269,700 31.2 \$210,664.8 Volume Percent of total volume Number of issues____ Percent of total volume Number of issues____ Percent of total volume \$728,557,500 33.2 Number of issues____ Percent of total volume 1938-\$680,511,78**0** 31.8 Number of issues \$450,683,000 Volume _____ Percent of total volume \$229,828,780 33.8 Volume _____ \$305,991,000
Percent of total volume 17.1 1937-Number of issues____ \$150,311,094 (Continued on page 8)

Municipal Financing for Half-Year

Long-term financing by States and municipalities aggregated \$2,601,740,743 for the first six months of 1953 as compared with \$2,478,550,419 for the same period last year.

Below we present a tabulation of municipal financing by months since January 1951: SUMMARY OF MUNICIPAL FIGURES BY MONTHS

		- 4	——1953——	MARI OF MI	UNICIPAL FIG		IONTHS ,		1951	5.00
	* . *	New Capital	Refunding	Total	New Capital	Refunding		New Capital	Refunding	Total
		\$	\$	\$. \$	\$	S	\$	S	\$
	January	385,672,408	4.938,750	390,611,158	348,674,310	221,100,904	569,775,214	153,524,409	19,394,000	172,918,409
	February	365.219.400	2,180,965	367,400,365	285,406,211	7.938.205		181,216,934	3,496,500	
1	marcn	419 668 740	18,214,900	437,883,640	143,907,216	4.185,900	148,093,116	157,686,060	10,228,000	
	April	323,256,510	23,648,290	346,904,800	452,107,913	1,937,211	454,045,124	228,498,911	3,569,000	
	May	645,228,950	1,936,400	647,165,350	375,903,215	11,276,530	387,179,745	407,213,400	4,436,904	
)	June	392,874,650	18,900,780	411,775,430	614,932,804	11,180,000	626,112,804	279,816,932	2,914,011	282,730,943
	Total 1st 6 months	2,531,920,658	69,820,085	2,601,740,743	2,220,931,669	257,618,750	2,478,550,419	1,407,956,646	44,038,415	1,451,995,061
1	July				224.198.617	2,475,000		318,936,418	1,803,600	
	August				202,948,600	7,435,218		150,581,908	841,000	
•	September				436,980,735	2,395,600		264,730,210	4,185,000	268,915,210
4	October	~~~~~			304,986,240	3,749,000	308,735,240	368,114,910	17,863,200	385,978,110
				,	179,231,260	48,609,000	227,840,260	297,470,200	4,125,000	301,595,200
8	December				393,847,906	9,115,600	402,963,506	276,119,215	19,409,835	295,529,050
)	Total 2nd 6 months				1.742.193.358	73,779,418	1,815,972,776	1,675,952,861	48,227,635	1,428,651,446
÷										
	Total 12 months				3,963,125,027	331,398,168	4,294,523,195	3.083,909,507	92,266,050	3,176,175,55 7
	*Revised figures.									

(Continued from page 7)

Issues Not Representing New Financing

It happens on occasion that owners of large blocks of securities which have been outstanding for some time, desiring to liquidate all or part of their holdings, prefer to do so by making a public offering of the securities involved. involved.

involved.

Likewise some public utility holding companies complying with the Utility Holding Company Act dispose of their holdings of subsidiary companies through public offerings. Similarly "special offerings" on the several stock exchanges are included with the secondary offerings in our totals since 1942. Of course the companies whose securities are involved receive no part of the proceeds of the sales. Such offerings as these have no place in our compilation of new issues, but we have tabulated them separately for whatever interest they may have on their own account, and present the results in the table below:

ISSUES NOT REPRESENTING NEW FINANCING

1953
1952
1951
1950
1949

1953	1952	1951	1950	1949
8			S	5
24,437,189	26,262,180	21,927,272	25,010,104	33,559,509
20,944,488	36,275,734	24,674,494	24,442,067	6,902,646
22.832.155	64.074.568	22.818.254	65,612,548	20.315.178
32,565,113	48,971,104	32,288,324	44,216,600	64,298,510
28.562.947	10.373.126	28,869,867	55,433,608	15,696,485
24,733,582	25,654,929	21,346,188	51,670,355	29,300,280
154,075,474	211,611,641	151,924,399	266,385,282	170,072,608
	29,082,761	24,020,057	9,783,161	23,751,732
	25.577.858	24.688.344	6,662,745	15.882,167
-	13.435.865	19,195,618	26,783,641	37,214,340
		21.944.601	39,098,263	66,724,136
			16,740,493	11,334,733
	35,549,839	24,790,489	34,116,548	25,185,622
	191,639,673	151,246,302	133,184,851	180,092,730
	403,251,314	303,171,201	399,570,133	350,165,338
	8 24,437,189 20,944,488 22,832,155 32,565,113 28,562,947 24,733,582	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Details of New Capital Flotations During June, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years) RAILROAD

- *\$2,022,000 Atlantic Coast Line RR. 4¼% general mortgage bonds, series C. due July 1, 1972, Purpose, for improvements and additions. Price, at par and accrued interest. Placed privately with Metropolitan Life Insurance Co. The Equitable Life Assurance Society of the United States, John Hancock Mutual Life Insurance Co., and others
- 33,000,000 Chesapeake & Ohio Ry, 3%% equipment trust certificates due semi-annually from Jan. 1, 1954 to July 1, 1958, inclusive. Purpose, for new equipment. Price, to yield from 2.90% to 3.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Wm. E. Pollock & Co., Inc.; Freeman & Co., and Gregory & Son, Inc.
- Son, inc.
 11,170,000 Chicago, St. Paul, Minneapolis & Omaha Ry. 4½% equipment trust certificates, due annually July 1, 1954 to 1968, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 4.50%, according to maturity. Offered by Halsey, Stuart & Co. Inc.
- New York, Chicago & St. Louis RR. 334% equipment trust certificates due annually July 15, 1954 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 3.10% to 3.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc. and Wm. E. Pollock & Co., Inc.
- Co., Inc.

 18,445,000 Southern Pacific Co. 3%% equipment trust certificates, series JJ, due annually July 1, 1954 to 1968, inclusive. Purpose, for new equipment. Price, to yield from 3.10% to 3.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; L. F. Rothschild & Co.; Blair, Rollins & Co. Inc.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Baxter, Williams & Co.; E. Hutton & Co.; First of Michigan Corp.; Gregory & Son Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co. and F. S. Yantis & Co. Inc.;

PUBLIC UTILITIES

- ### PUBLIC UTILITIES

 \$\$18,000,000 Arkansas Power & Light Co. 4\(^4\)\% first mortgage bonds due June 1, 1993. Purpose, for construction program. Price, 101.36\(^6\) and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.;

 A. G. Becker & Co. Inc.; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Laurence M. Marks & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; William Blair & Co.; Shields & Co.; F. S. Smithers & Co.; Weeden & Co. Inc.; Shelby Cullom Davis & Co. and Sills, Fairman & Harris, Inc.

 35,000 Bunday's Water Co. 5\(^6\) first mortgage bonds due July
- Co.; Weeden & Co. Inc.; Shelby Cullom Davis & Co. and Sills, Fairman & Harris, Inc.

 35,000 Bunday's Water Co. 5% first mortgage bonds due July 1, 1973. Purpose, refunding (\$25,000) and for expansion (\$10,000). Price, at par. Offered by Graham & Co. P100,000 City Gas Co. of Phillipsburg, N. J. 4½% 10-year debentures due Dec. 1, 1962. Purpose, for conversion to natural gas. Piaced privately.

 ,000,000 Consolidated Gas Electric Light & Power Co. of Baltimore 3½% first refunding mortgage sinking fund bonds, series Y, due June 1, 1963. Purpose, for new construction. Price, 102,239% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Bache & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Williams Blair & Co.; Blair, Rollins & Co., Inc.; Central Republic Co. (Inc.); City Securities Corp.; Coffin & Burr, Inc.; Cooley & Co.; Courts & Co.; Davenport & Co.; Dick & Merle-Smith; Fauset, Steele & Co.; First of Iowa Corp.; Folger, Nolan Inc.; Freeman & Co.; Green, Ellis & Anderson; Ira Haupt & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hemphill, Noyes & Co.; H. Hentz & Corp.; Pacific Northwest Co.; Petterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; F. S. S~thers & Co.; Stern Brothers & Co.; Stroud & Co.; Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co., Thomas & Co.; Stern Brothers & Co.; Stroud & Co.; Thomas & Co.; Stern Brothers & Co.; Stroud & Co.; Thomas & Co.; Stern Brothers & Co.; Stroud & Co.;
- Yantis & Co. Inc. Oversubscribed.

 298,000 Fort Myers Beach Water Works, Inc. 5½% first mortgage bonds due May 1, 1963, and 2.930 shares of common stock (par \$1) in units of \$1,000 of bonds and 10 shares of stock. Purpose, for expansion and improvements. Price, \$985 per unit. Offered by Goodbody & Co. 7,000,000 Gulf Power Co. 4½% first mortgage bonds due June 1, 1983. Purpose, to repay bank loans and for new construction. Price, 101.295% and accrued interest. Offered by Halsey. Stuart & Co. Inc.; Courts & Co.; Ira Haupt & Co.; The Illinois Co.; Mullaney, Wells & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc.; Stubbs. Smith & Lombardo, Inc., and Thomas & Co. Oversubscribed.

- *3,000,000 Indiana Gas & Water Co. 3%% first mortgage bonds, series C, dated March 1, 1953 and due Sept. 1, 1980: Purpose, for new construction. Price, 100% of principal amount. Placed privately with New England Mutual Life Insurance Co. and 12 other institutional investors through Blyth & Co., Inc.

 *47,500,000 Iowa Public Service Co. 4% first mortgage bonds due June 1, 1983. Purpose, for repayment of bank loans and for new construction. Price, 99½% and accrued interest. Offered by Union Securities Corp.; Salomon Bros. & Hutzler; Baxter, Williams & Co.; Reynolds & Co., and Stroud & Co., Inc.

 *5,500,000 New Jersey Power & Light Co. 4¼% first mortgage bonds one May 1, 1983. Purpose, to repay bank loans and for new construction. Price, 101.70% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Gregory & Son, Inc; Wm. E. Pollock & Co., Inc., and Thomas & Co.

 *235,000,000 New York Telephone Co. 3%% refunding mortgage bonds, series G, due July 1, 1984. Purpose, to repay bank loans. Price, 102.55% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Aspden, Robinson & Co.; Auchlincloss, Parker & Redpath; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.

 A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc., Williams Blair & Co.; Clayton Securities Corp.; Courts & Co.; Deffaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Francis I, duPont & Co.; Preeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Heller, Bruce & Co., Kaiser & Co., Kean, Taylor & Co.; Ledenburg, Thalmann & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendali, Inc., Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Refnesperger, Hughes & Co., Inc.; The Robinson-Humphrev Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoelkoff, Hutton & Pomeroy, Inc., Scott & Stringfellow; Shearson, Hammill & Co.; Waller & Co.; Co., Inc., and Wertheim & Co. Oversubscribed.

 240,000,000 Northern Natural Gas Co. 4½% sinking fund d
- *12,000,000 Okiahoma Natural Gas Co. 3.85% first mortgage bonds due 1978. Purpose, refunding. Placed privately with seven institutional investors through Stone & Webster Securities Corp.
- seven institutional investors through Stone & Webster Securities Corp.

 O Southern Natural Gas Co. 4½% convertible sinking fund debentures due June 1, 1973. Purpose to repay bank loans and for new construction. Price, 100% of principal amount. Offered by company for subscription by stockholders. Unsubscribed portion (\$11,021,800) underwritten by Halsey, Stuart & Co. Inc.; Bache & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; Courts & Co.; Freeman & Co.; Gregory & Son, Inc.; Harris, Hall & Co. (Inc.); H. Hentz & Co.; Johnston, Lemon & Co.; Ladenburg Thalmann & Co.; Marx & Co.; Mulaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Company; Win. E. Pollock & Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Stroud & Co., Inc., and Van Alstyne, Noel & Co. Books closed. O Washington Gas Light Co. 4½% refunding mortgage bonds, due June 15, 1978. Purpose, refunding (\$220,000) and to repay bank loans for new construction (\$6,780,-000). Price, 101.817% and accrued interest. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Courts & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Courts & Co.; The Milwaukee Co., and Julien Collins & Co. Oversubscribed.

 Washington Water Power Co. 3%% first mortgage bonds due 1983 Purpose
- subscribed.

 *10,000,000 Washington Water Power Co. 3 % % first mortgage bonds due 1983. Purpose, refunding (\$3,500,000) and to repay bank loans (\$6,500,000). Sold to private investors through Kidder, Peabody & Co. and associates.

 *18,000,000 Washington Water Power Co. 4% sinking fund debentures due 1978. Purpose, to repay bank loans. Placed privately through Kidder, Peabody & Co. and associates with institutional investors.

EQUIPMENT MANUFACTURERS

General American Transportation Corp. 3.80% equipment trust certificates, series 52, due Sept. 1, 1953 to June 1, 1973. Purpose, to construct new equipment. Placed privately with Metropolitan Life Insurance Co., Northwestern Mutual Life Insurance Co. and Prudential Insurance Co. of America through Kuhn, Loeb & Co.

OTHER INDUSTRIAL AND MANUFACTURING

- American Cyanamid Co. 334% promissory notes due Jan. 1, 1987. Purpose, for expansion and working capital. Sol. privately to 18 institutional investors through White, Weld & Co.
 - *750,000 Ansul Chemical Co. 41/4 % 15-year notes. Purpose, for general corporate purposes. Placed privately with an institutional investor through Paine, Webber, Jackson & Curtis.
- Curtis.

 *500,000 Clare (C. P.) & Co. 5% first mortgage sinking fund bonds due April 1, 1963, Purpose, for general corporate purposes. Placed privately through Lake Michigan Mortgage Co.

 *3,450,000 Combined Locks Paper Co. 4½% promissory notes due July 1, 1954-1969, inclusive. Purpose, refunding (\$2,450,000) and for expansion program (\$1,000,000). Sold privately to The Connecticut Mutual Life Insurance Co., Equitable Life Insurance Co. of Iowa and Central Life Assurance Co.

 *1,000,000 Compo Shoe Machinery Corp. 4½% 12-year promissory
- *1,000,000 Compo Shoe Machinery Corp. 4½% 12-year promissory notes due June 1, 1954-1965. Purpose, for working capital. Placed privately through Loewi & Co. with Equitable Life Assurance Society of the United States.
- *5,000,000 Davison Chemical Co. 3.95% promissory note due May
 1. 1967. Purpose, for expansion. Placed privately with
 Metropolitan Life Insurance Co.
- Metropolitan Life Insurance Co.

 *2,000,000 Dixie Cup Co. 334% promissory notes due Nov. 1, 1971.

 Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

 250,000 Duggan's Distillers Products Corp. 6% 10-year cumulative convertible income debentures due July 15, 1963 and 50,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 20 shares of stock. Purpose, for working capital, ctc. Price, at \$100 per unit. Offered by Eaton & Co., Inc.
- *10,000,000 Foremest Dairies, Inc. 4½% promissory note due May 1, 1963. Purpose, refunding (\$5,500,000) and for working capital (\$4,500,000). Sold privately to Prudential Insur-
- *15,000,000 Great Northern Paper Co. 4% promissory notes due Oct.

 1, 1974. Purpose, to repay bank loans and for expansion.
 Sold privately to four life insurance companies.

- *12,500,000 Mead Corp. 20-year 44% sinking fund notes due June 1, 1973. Purpose, refunding (89,625,000) and for working capital (\$2,875,000). Sold privately to Northwestern Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co., and Sun Life Assurance Co.
- Sun Life Assurance Co.

 292,200 Oregon Fibre Products, Inc. 5% sinking fund debentures due Jan. 1, 1963 and 5,844 shares of common stock (par \$1) in units of \$100 of debentures and two shares of stock. Purpose, for working capital. Price, \$102 per unit and accrued interest on debentures. Offered by company to public, without underwriting.

 *10,000,000 Radio Corp. of America 334% promissory notes due May 1, 1977. Purpose, for working capital. Placed privately with institutional investors through Lehman Brothers.

 *939,000 Silex Co. 5½% convertible subordinated debentures due June 1, 1966. Purpose, to acquire stock of Chicago Electric Mig. Co., to repay bank loan and for working capital. Sold to private investors (Wertheim & Co. and Burnham & Co).

 *4,000,000 United States Envelope Co. 3%% promissory notes due
- 4,000,000 United States Envelope Co. 3%% promissory notes due quarterly from July 1, 1957 to April 1, 1973, inclusive. Purpose, for expansion. Placed privately with Massachusetts Mutual Life Insurance Co.

 41,000,000 Warner-Hudnut, Inc. 4½% 20-year promissory notes due June 1, 1972. Purpose, for expansion and working capital. Sold privately to Metropolitan Life Insurance Co. and Northwestern Mutual Life Insurance Co. through F. Eberstadt & Co., Inc.

 41,000,000 Weston Electrical Instrument Corp. 4½% promissory notes
- Weston Electrical Instrument Corp. 4½% promissory notes due June 1, 1967-1969, inclusive. Purpose, to reduce bank loans. Sold privately to Prudential Insurance Co. of America.
- *2,000,000 Whirlpool Corp. 4%% promissory notes due May 1, 1963-1970. Purpose, for expansion, etc. Placed privately with three insurance companies through Goldman, Sachs & Co. and Fulton, Reid & Co.

\$76 151 200

1970. Purpose, for expansion, etc. Piaced privately with the insurance companies through Goldman, Sachs & Co. and Fulion, Reid & Co.

1976,151,200

Coaler Petroleum Conp. 41/2 promissory notes due June 1, 1952. Purpose, to repay bank loans and for expansion. Said privately to Penn Autural Life insurance Co.

162,098,500

Phillips Petroleum Co. 3:70% sinking fund debentures due June 1, 1982. Purpose, to repay bank loans and for explaining the process of the process of

*Represents issues placed privately. ‡Indicates issues sold competitively. †Indicates special offering.

LAND, BUILDINGS, ETC.

\$215,000 Church of Our Lady of Victory 3½% to 4% coupon notes due serially June 1, 1955 through June 1, 1963. Purpose, for new construction. Price, 100% and accrued interest. Offered by Keenan & Clarey, Inc.

Dominican Sisters (Sisters of the Order of St. Dominic of Grand Rapids) 3%% 4% serial notes, series B, due annually from June 15, 1955-1965, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc.

Roman Catholic Bishop of The Diocese of Joliet, Ill. 3.25% 44% serial notes dated May 1, 1953 and due semi-annually from Aug. 1, 1953 to Feb. 1, 1963, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$2,415,000

MISCELLANEOUS

*\$1,500,000 Actna Finance Co. 5% 15-year subordinated sinking fund notes. Purpose, for working capital. Placed privately through Goldman, Sachs & Co. with the Mutual Life Insurance Co. of New York, Jefferson Standard Life Insurance Co., and Pilot Life Insurance Co. and Pilot Life Insurance Co.

1,000,000 Aviation Equipment Corp. 6% subordinated debentures, due Feb. 1, 1964 and 8,000 shares of 5% preferred stock (par \$50) and depositary certificates for 8,000 shares of common stock (par \$1) in units of a \$1,000 debenture, eight shares of preferred stock and deposit certificates for eight shares of common stock value Purpose, to acquire aircraft and parts. Price, \$1,550 per unit. Underwritten by Union Securities Corp.; Allen & Company; Sterling, Grace & Co.; Winslow, Douglas & McEvoy; Bateman, Eichler & Co.; Baird & Company; Arnhold & S. Bleichroeder, Inc., and Jay W. Kaufmann & Co.

1,600,000 Brandywine Raceway Association, Inc. 6% debentures due June 1, 1978 and 160,000 shares of capital stock (par \$1) in units of one \$500 debenture and 50 shares of stock. Purpose, to purchase property, repay loans and for working capital. Price, 100% and accrued interest for debentures and \$2 per share for the stock. Underwritten by Laird Securities Co., Inc.; Laird, Bissell & Meeds; Stroud & Co., Inc.; Harrison & Co.; Schmidt, Poole, Roberts & Parke; Thayer, Baker & Co.; Hallowell, Sulzberger & Co.; DeHaven & Townsend, Crouter & Bodine, and C. T. Williams & Co., Inc. Oversubscribed.

*10,000,000 C. I. T. Financial Corp. 3¼% promissory notes due April 1, 1973. Purpose, for working capital. Sold privately to

DeHaven & Townsend, Crouter & Bodine, and C. T. Williams & Co., Inc., Oversubscribed.

Oc. I. T. Financial Corp. 34% promissory notes due April 1, 1973. Purpose, for working capital. Sold privately to New York Life Insurance Co.

Oc. I. T. Financial Corp. 4% debentures due Jan. 1, 1960. Purpose, for working capital. Price, par and accrued interest. Underwritten by Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn and Co., Inc.; Robert W. Eaird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bear, Rollins & Co. Inc.; Blyth & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bear, Rollins & Co. Inc.; Blyth & Co., Inc.; G. Harr, Brown & Sons; Central Republic Co. (Inc.); Courts & Co.; Estabrook & Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; E. F. Hutton & Co.; Johnston, Lemon & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Mason, Hagan, Inc.; Merrill Lynch, Pierce, Penner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Rodman & Linn; Salomon Bros. & Hutzler; Schoelikopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co., Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Union Securities Corp.; G. H. Walker & Co.; Walling, Lerchen & Co., and Wurts Dulles & Co. Oversubscribed.

Froedtert Enterprises, Inc. 20-year real estate mortgage loan (with interest in excess of 4%). Purpose, to build interest in excess of 4%). Purpose, to build

Standard Factors Corp. 5% subordinated debentures due Dec. 31, 1860. Purpose, for working capital. Price, 92½% of principal amount. Offered by company to public without underwritting. Each purchaser of a \$500 debenture being given the right to buy 30 shares of common stock (par \$1] at \$4 per share.

400,000 Sunrise Supermarkets Corp. 6% convertible subordinated sinking fund debentures due June 1, 1968. Purpose, for equipment, expansion and working capital. Price, 100% and accrued interest. Underwritten by Estabrook & Co., Childs, Jeffries & Thorndike, Inc.; Battles & Co., Inc.; Chace. Whiteside, West & Winslow, Inc., and Chas. W. Scranton & Co.

*1,400,000 Universal Finance Co., Inc. 4%% serial notes dated June 1, 1953 and due June 1, 1954-1963, inclusive. Purpose, for working capital, etc. Sold privately through Kidder, Peabody & Co.

\$240,600,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

MISCELLANEOUS

MISCELLANEOUS

\$300,000 Air America, Inc. 7% convertible equipment trust certificates, series B, due June 15, 1957. Purpose, to repay loans and for working capital. Price, 100% of principal amount. Underwritten by Gearhart & Otis, Inc.

150,000,000 General Motors Acceptance Corp. 4% five-year debentures due July 1, 1958. Purpose, for working capital. Price, 100% and accrued interest. Underworking capital. Price, 100% and accrued interest. Underworking horogan Stanley & Co.; A. C. Allyn & Co. Inc.; Almstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Ames. Emerich & Co., Inc.; Anderson & Strudwick; C. S. Ashmun Co.; Auchincioss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bartow Leed & Co.; Bateman, Elchler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Bidde, Whelen & Co.; William Blair & Co.; Blair, Rollins & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Decetcher & Co.; Besworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Burke & MacDonald; H. M. Byllesby & Co. (Inc.); Caldwell, Phillips Co.; Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; C. C. Collings & Co., Inc.; Julien Collins & Co.; Couly & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union

Securities Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine, Dempsey-Tegeler & Co.; Dick & Merie-Smith; R. S. Dickson & Co. Har.; Dillon, Read & Co. Inc.; Dixon & Company; Dixon Bernard, Inc.; Dominick & Dominick; The Dominich Securities Corp.; Doolitide & Co.; Drexel & Co.; Fatenics I. de Fonce & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co. Elworthy & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co. Elworthy & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co. Elworthy & Co.; Eastman, Dillon & Co.; Clement A. Evans & Co.; Elworthy & Co.; Eastman, Dillon & Co.; Clement & Evans & Co.; Farveis, Chapman & Co.; Goodbody & Co.; Harris & Partners Ltd.; Harris, Hall Speerer & Co.; Harris & Partners Ltd.; Harris, Hall Speerer & Co.; Harris & Partners Ltd.; Harris, Hall Speerer & Co.; Harris & Partners Ltd.; Harris, Hall Robards & Co.; J. J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hoge & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapois Bond and Share Corp; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co.; Inc.; Johnston, Lemon & Co.; Tr. Jones & Co.; Kolen, Johnson, Lane, Space & Co.; Hore, Johnston, Lemon & Co.; Th. Jones & Co.; Jones, Kreeger & Hewitt; Kalser & Co.; Kalman & Co.; Hall, Robards & Co.; Kolen, Lemon & Co.; The Hillinois Co.; Indianapois Bond and Share Corp; John C. Leag & Co.; Lehman Brothers; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Kidder, Peabody & Co., Kirtpatrick-Pettis & Co.; Hore, Jackson & Co.; Kalman & Co.; Hall, Robards & Co.; Lehman Brothers; S. R. Livingst

\$150,300,000

Farm Loan and Government Agency Issues

Federal Intermediate Credit Banks 3% consolidated de-bentures dated July 1, 1953 and due April 1, 1954. Purpose, refunding. Price, at par. Offered by Macdonald G. New-comb, New York fiscal agent.

37,245,000 Federal Intermediate Credit Banks 234% consolidated debentures dated July 1, 1953 and due Nov. 2, 1953. Purpose, refunding (\$21,205,000) and "new money" (\$16,040,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$95,485,000

United States Possessions

‡\$3,000,000 Honolulu (Hawaii) 4% and 4½% water revenue bonds due May 15, 1958-1983, inclusive. Purpose, for improvements. Offered by Boettcher & Co. and R. H. Moulton

ments. Offered by Boettcher & Co. and R. H. Moulton & Co.

\$1,350,000 Ketchikan (Alaska) 4%% utility system revenue bonds due, July 1, 1982. Proceeds, for improvements. Price, at par. Offered by Pacific Northwest Co.; Blyth & Co., Inc.; Foster & Marshall; Wm. P. Harper & Son & Co.; B. J. Van Ingen & Co.; Allison-Williams Co.; and F. Brittain Kennedy & Co.

\$21,000,000 Puerto Rico Water Resources Authority 4.30% to 4.75% electric revenue bonds dated July 1, 1953 and due July 1, 1953-1988, inclusive. Purpose, for expansion of electric system, Price, to yield 2.80% to 4.75%, according to maturity. Offered by The First Boston Corp.; B. J. Van Ingen & Co., Inc.; Blyth & Co., Inc.; Drexel & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Lehman Brothers; Goldman, Sachs & Co.; Union Securities Corporation; A. C. Allyn & Co., Inc.; Kider, Peabody & Co.; Lee Higginson Corp.; Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; American Securities Corp.; Estabrook & Co.; Harris, Hall & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Hirsch & Co.; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Thomas & Co.; Barcus, Kindred & Co.; Eldredge & Co., Inc.; First of Michigan Corp.; The Milwaukee Co.; Rand & Co.; and Seasongood & Mayer.

\$25,350,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

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(no par). Purpose, to repay bank loans. Price, \$20 per share. Offered by Stone & Webster Securities Corp.; Bateman, Eichler & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Coffin & Burr, Inc.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle and Moreland; Underwood, Neuhaus & Co.; Union Securities Corp.; White, Hattier & Sanford; White, Weld & Co., and Yarnall & Co. Oversubscribed. scribed.

2,932,500 Kansas Power & Light Co. 170,000 shares of common stock (par \$8.75). Purpose, to repay bank loans and for new construction. Price, \$17.25 per share. Underwritten by The First Boston Corp.; Robert W. Baird & Co., Inc.;

Barret, Fitch, North & Co.; Beecroft, Cole & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Estes & Co., Inc.; First Securities Co. of Kansas, Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; The Lathrop-Hawk-Herr.ck (Co., Inc.; Lee Higginson Corp.; Lehman Brothers; McKinney-Ohmart Co., Inc.; Laurence M. Marks & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Prescott, Shepard & Co., Inc.; The Ranson-Davidson Co., Inc.; Reinholdt & Gardner; Riter & Co.; Seltsam, Hanni & Co., Inc.; Shields & Company; Smith, Barney & Co.; Smith, Moore & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Thomas Investment Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Unlmann & Latshaw, Inc.; Union Securities Corp.; G. H. Walker & Co., and Dean Witter & Co. Oversubscribed.

Kansas Power & Light Co. 50,000 shares of 5% cumulative

5,000,000 Kansas Power & Light Co. 50,000 shares of 5% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Robert W. Baird & Co., Inc.; Barrêt, Fitch, North & Co.; Beecroft, Cole & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Estes & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co., Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Prescott, Shepard & Co., Inc.; The Ranson-Davidson Co., Inc.; Reinholdt & Gardner; Riter & Co.; Seltsam, Hanni & Co., Inc.; Shields & Company; Smith, Barney & Co.; Smith, Moore & Co.; Stene Brothers & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Unlimann & Latshaw, Inc.; Union Securities Corp.; G. H. Walker & Co., and Dean Witter & Co. (Oversubscribed).

1,500,000 Mutual Telephone Co. (Hawaii) 150,000 shares of 5½% cumulative preferred stock, series D (par \$10). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Kidder, Peabody & Co. Oversubscribed.

50,000 North Pittsburgh Telephone Co. 2,000 shares of common stock (par \$25). Purpose, to buy equipment. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

34,245,797 Oklahoma Natural Gas Co. 223,463 shares of common stock (par \$7.50). Furpose, for construction program. Price, \$19 per share. Offered by Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bacon, Whipple & Co.; Bobert W. Baird & Co., Inc.; Baumgartner, Downing & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co.; Eastman, Dillon & Co.; R. J. Edwards, Inc.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Hemphill, Noyes & Co.; Hooker & Fay; Hornblower & Weeks; A. M. Kidder & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mcrrill, Turben & Co.; Middendorf & Co., Inc.; F. S. Mossley & Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Rotan, Mosle and Moreland; Schoellkopf, Hutton & Pomeroy, Inc.; White, Weld & Co.; Dean Witter & Co., and Harold E. Wood & Co. Oversubscribed.

Co. Oversubscribed.

13,645,440 Potomac Electric Power Co. 852,840 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$16 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (231,764) underwritten by Dillion, Read & Co., Inc.; Johnston, Lemon & Co.; Auchincloss, Parker & Redpath; Alex. Erown & Sons; Ferris & Co.; Folger, Nolamine.; Goodwin & Olds; Jones, Kreeger & Hewitt; Mackall & Coe; Merril Lynch, Pierce, Fenner & Beane; Robinson and Lukens; Rohrbaugh & Co., and Rouse, Brewer & Becker.

Inc.; Goodwin & Olds; Jones, Kreeger & Hewitt, Mackall & Coe; Merril Lynch, Pierce, Fenner & Beane; Robinson and Lukens; Robrbaugh & Co., and Rouse, Brewer & Becker.

14,877,482 Public Service Co. of Indiana, Inc. 472,301 shares of common stock (no par). Purpose, for new construction. Price, \$31,50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (295,451) underwritten by Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. G. Becker & Co. Inc.; Hemphill, Noyes & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); F. S. Moseley & Co.; Salomon Bros. & Hutzler; Spencer Trask & Co.; Wood, Struthers & Co.; Harris, Hall & Company (Inc.); Bacon, Whipple & Co.; Eateman, Eichler & Co.; Blunt Ellis & Simmons; Elworthy & Co.; Inc.; City Securities Corp.; Farwell, Chapman & Co.; Inc.; City Securities Corp.; Farwell, Chapman & Co.; J. J. B. Hilliard & Son; Hill Richards & Co.; Indianapoits Bond & Share Corp.; A. M. Kidder & Co.; Kicer, Cohn & Shumaker, Inc.; Lester, Ryons & Co.; McCormick & Co.; Newhard, Cook & Co.; Schwabacher & Co.; Fr. S. Smithers & Co.; Richard W. Clarke Corp.; Collett & Co., Inc.; H. Hentz & Co.; Hooker & Fay; The Illinois Co.; Mackall & Coe; J. C. Newsome & Co.; Raffensperger, Hughes & Co.; Inc.; Rhenty & Co.; Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., and Sweney Cartwright & Co.; Loc, Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merril Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. G. Becker & Co. Inc.; Hemphill, Noyes & Co.; A. C. Allyn and Company Inc.; Central Republic

6,351,737 Rochester Gas & Electric Corp. 175,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$36.25 per share to stock-holders and \$36.37½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (63,096) underwritten by The First Boston Corp.; Blyth & Co., Inc.; Wertheim & Co.; Merrill Lynch, Pierce, Penner & Beane; Kidder, Peabody & Co.; George D. B. Bonbright & Co.; Little & Hopkins, Inc.; Erickson Perkins

Represents issues placed privately.
Indicates issues sold competitively.
Indicates special offering.

(Continued on page 10)

(Continued from page 9)

& Co.; L. F. Rothschild & Co.; Sage, Rutty & Co., Inc.; Tucker, Anthony & Co.; Wood, Struthers & Co., and Goodbody & Co.

Goodbody & Co.

3,159,476 Texas Illinois Natural Gas Pipeline Co. 183,158 shares of common stock (par \$1). Purpose, to increase investment in Natural Gas Storage Co. of Illinois and to repay bank loans and for expansion. Price, \$17,25 per share. Subscribed for by minority stockholders. Peoples Gas Light & Coke Co., the parent, subscribed for 773,092 additional shares for a total cost of \$13,335,837.

shares for a total cost of \$13,335,837.

Western Light & Telephone Co., Inc. 78,202 shares of 5½% cumulative convertible preferred stock (par \$25).

Purpose, to reduce bank loans. Price, at par to stock-holders and \$25,37½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (19,412) underwritten by Harris, Hall & Co. (Inc.); The First Trust Co. of Lincoln, Neb; Eastman, Dillon & Co., A. C. Allyn and Co. Inc.; Julien Collins & Co.; Beecroft, Cole & Co.; Estes & Co. Inc.; The Small-Millburn Co. Inc.; Unlimann & Latshaw, Inc.; Martin Investment Co., and The Lathrop-Hawk-Herrick Co. All sold.

\$75,057,202

IRON, STEEL COAL, COPPER, ETC.

\$290,000 Atomic Uranium Corp. 232,000 shares of common stock (par 10 cents). Purpose, for exploration costs, etc. Price, \$1.25 per share. Offered by Luckhurst & Co., Inc.

2,253,818 Beryllium Corp. 38,385 shares of common stock (no par). Purpose, for capital improvements. Price, \$25.50 per share. Offered by the company for subscription by common stockholders. Underwritten by Francis I. duPont & Co.; Kuhn, Loeb & Co.; White, Weld & Co.; W. D. Gradison & Co.; Hecker & Co.; Baker, Weeks & Co.; Butcher & Sherrerd; Cyrus J. Lawrence Securities Corp.; Shearson, Hammill & Co.; A. M. Kidder & Co.; Wurts, Dulles & Co.; Friedman, Brokaw & Co. and Stein Bros. & Boyce. Oversubscribed.

& Boyce. Oversubscribed.

50,000 Mineral Exploration & Production, Inc. 500,000 shares of capital stock (par 10 cents). Purpose, for equipment and improvements. Price, at par. Offered by company to public, without underwriting.

public, without underwriting.

Northwest Uranium Corp. 600,000 shares of common stock (par one cent). Purpose, for acquisitions, exploratory and development expenses and working capital. Price, 50 cents per share. Offered by Royal Securities Corp.

\$2,893,818

OTHER INDUSTRIAL AND MANUFACTURING

\$262,592 Cheney Brothers 23,872 shares of common stock (no par).

Purpose, for working capital. Price, \$11 per share. Offered by company for subscription by common stockholders, without underwriting.

fered by company for subscription by common stockholders, without underwrithing.

300,000 Chlorophyll Chemical Corp. 300,000 shares of common stock (par 10 cents). Purpose, to repay loans and for working capital. Price, \$1 per share. Offered by Mitchell Securities, inc. "as a speculation."

2,931,350 Decca Records, Inc. 318,625 shares of capital stock (par 50 cents). Purpose, to increase investment in Universal Pictures Co., Inc. Price, \$9.20 per share. Offered by company for subscription by stockholders. Unsubscribed shares (51,549), underwritten by Reynolds & Co.; Laurence M. Marks & Co.; Arthurs, Lestrange & Co.; Bache & Co.; Bache, Simonds & Co.; Bearn, Stearns & Co.; Crowell, Weedon & Co.; Cruttenden & Con; Davies & Co.; Dempsey-Tegeler & Co.; Gillen & Company; Goodbody & Co.; H. Hentz & Co.; Henry Herrman & Co.; Jenks, Kirkland & Grubbs; Kay, Richards & Co.; Co.; Carl M. Loeb, Rhoades & Co.; McKelvey & Company; Sills, Fairman & Harris Inc.; Smith, Hague & Co.; Stern, Hague & Co.; Stern, Frank, Meyer & Fox and Kuhn, Loeb & Co.

671,500 Edgar Brothers Co. 79,000 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$8.50 per share. Underwritten by D. A. Lomasney & Co. and Courts & Co. Oversubscribed.

Edgar Brothers Co. 21,000 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$7.45 per share. Offered by company for subscrip-tion by certain stockholders and employees. Underwrit-ten by D. A. Lomasney & Co. and Courts & Co. Subscribed for.

for.

1,250,000 Erie Resistor Co. 62,500 shares of \$1.20 convertible preferred stock (par \$20). Purpose, for new equipment and working capital. Price, at par and accrued dividends. Underwritten by Fulton, Reid & Co.; Bache & Co.; Paine, Webber, Jackson & Curtis; Smith & Root; Saunders, Stiver & Co.; Robert W. Baird & Co. Inc.; Blunt Ellis & Simmons; The Ohio Company; A. E. Masten & Co.; Fabey, Clark & Co.; The First Cleveland Corp.; Merrill, Turben & Co.; Blair, Rollins & Co. Inc.; H. L. Emerson & Co. Inc.; Kay, Richards & Co. and T. H. Jones & Co.

Co., Diani, Robinis & Co. and T. H. Jones & Co.

Inc.; Kuy, Richards & Co. and T. H. Jones & Co.

50,000 Farnam Manufacturing Co. 5,000 shares of 7% cumulative convertible preferred stock (par \$10). Purpose, for working capital. Price, at par. Underwritten by McCarley & Co. and offered only to residents of North Carolina.

49,500 Farrington Mfg. Co. 4,400 shares of class A stock (par \$10). Purpose, for working capital. Price, \$11.25 per share. Offered by Chace, Whiteside, West & Winslow, Inc.

,000,000 Gyrodyne Co. of America, Inc. 1,250,000 shares of common stock (par 10 cents). Purpose, refunding (\$13,200) and for new equipment and working capital (\$986,800). Price, 80 cents per share. Offered by Jay W. Kaufmann & Co. and Gearhart & Otis, Inc.

120,000 Gyrodyne Co. of America 150,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, 80 cents per share. Offered by company for subscription by employees.

,200,000 International Harvester Co. 568,000 shares of common

employees.

14,200,000 International Harvester Co. 568,000 shares of common stock (no par). Purpose, for general corporate purposes. Price, \$25 per share. Offered by company for subscription by employees. Oversubscribed.

180,000 Kilburg (James) Corp. 180,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, at par. Offered by company for subscription first by stockholders. Unsubscribed 150,000 shares offered to public.

Nagler Helicopter Co., Inc. 299,000 shares of common stock (par one cent). Purpose, for working capital, etc. Price, \$1 per share. Offered by John R. Boland "as a speculation".

Oregon Fibre Products, Inc. 5.844 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

Remington Corp. 70,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$3,50 per share. Underwritten by Carl M. Loeb, Rhoades & Co. Completed.

Co. Completed.

4,000,000 Robertshaw-Futlon Controls Co. 160,000 shares of 5½% cumulative convertible preferred stock (par \$25). Purpose, for capital expenditures, Price, at par and accrued dividends. Underwritten by Reynolds & Co.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Bateman, Eichler & Co.; Blair, Rollins & Co. Inc.; Blyth & Co. Inc.; Central Republic Co. (Inc.); Cruttenden & Co.; Davies & Co.; Paul H. Davis & Co.; Doolittle & Co.; Clement A. Evans & Co., Inc.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kay, Richards & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Laurence M. Marks & Co.; Sills, Fairman & Harris, Inc.; Smith, Hague & Co.; Sutro & Co., and Union Securities Corp. Oversubscribed.

213,180 Rogers Corp. 10,909 shares of class B common stock (no par). Purpose, to repay bank loans and for working capital. Price, \$20 per share. Offered by company for subscription by class B common stockholders, without underwriting.

250,000 Russell Reinforced Plastics Corp. 50,000 shares of 30-cent cumulative convertible preferred stock (par \$1). Purpose, for expansion and working capital. Price, \$5 per share. Offered by Aetna Securities Corp.

Offered by Aetna Securities Corp.

31,875 Skiatron Electronics & Television Corp. 15,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, at market (\$2.12½ per share net to company). Offered by Wright, Wood & Co. All sold.

19,000 Skiatron Electronics & Television Corp. 10,000 shares of common stock (par 10 cents). Purpose, for working capital Price, at market (\$1.90 per share net to company). Offered by Wright, Wood & Co. All sold.

SoundScriber Corp. 15,588 shares of capital stock (no par). Purpose, to repay short-term debt and for working capital. Price, \$6.25 per share. Offered by company, for subscription by stockholders, without underwriting. All subscribed for.

150,000 Suppiger (G. S.) Co. 750 shares of 5% cumulative preferred stock (par \$100) and 3,750 shares of common stock (par \$10), in units of one preferred and five common shares. Purpose, for new capital. Price, \$200 per unit. Offered to public by company, without underwriting.

1,926,990 Weston Electrical Instrument Corp. 107,055 shares of capital stock (par \$12,50), Purpose, to repay bank loans and for working capital. Price, \$18 per share. Offered by company for subscription by stockholders. Unsubscribed shares (5,229). Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; Smith, Barney & Co.; Clark, Dodge & Co. and Estabrook & Co. All sold.

\$28,414,706

\$300,000 Dakota-Montana Oil Leaseholds, Inc. 300,000 shares of common stock (par 50 cents). Purpose, for development expenses and working capital. Price, 51 per share. Offered by Charles J. Maggio, Inc. "as a speculation."

250,000 Empire Petroleum Co. 200,000 shares of preferred common stock (par \$1). Purpose, for working capital. Price, \$1.25 per share. Offered by Julius Maier Co.; Carroll, Kirchnei & Jaquith, Inc.; Amos C. Sudler & Co., and Robert W. Wilson.

135,000 Great Western Petroleum Corp. 90,000 shares of common stock (par \$1). Purpose, for drilling expenses, etc. Price, \$1.50 per share. Offered by Steele & Co., "as a spec-ulation."

300,000 Gulf South Oil Corp. 60,000 shares of preferred stock (par \$5). Purpose, for exploration and development expenses. Price, at par. Offered by Cleve Myers, Inc.

Price, at par. Offered by Cleve Myers, Inc.

1,500,000 Johnston Oil & Gas Co. 500,000 shares of capital stock (par \$1). Purpose, to repay bank loans, etc. and for acquisition of leasehold properties and working capital. Price, \$3 per share. Underwritten by Allen & Company; M. E. Allison & Co., Inc.; Auchincloss, Parker & Redpath; B. V. Christie & Co.; Coburn & Middlebrook, Inc.; Cowen & Co.; Crerie & Co.; Crockett & Co.; Dammes, Koerner & McMann; A. G. Edwards & Sons; D. H. Ellis & Co.; First Southwest Co.; Franklin, Meyer & Barnett; R. D. French & Co.; Fridley & Hess; Goodbody & Co.; G. C. Haas & Co.; Hirsch & Co.; LaMaster & Co.; Lentz, Newton & Co.; William R. Mee; Moroney, Beissner & Co.; J. R. Phillips Investment Co.; Quinn & Co.; Rauscher, Pierce & Co., Inc.; Rotan, Mosle and Moreland; Rowles, Winston & Co.; Russ & Co.; Sanders & Newsom; John D. Scott and Co.; Shawell & Company; Shearson, Hammill & Co.; Harold S. Stewart & Co.; Sutro Bros. & Co.; Terry & Company; Texas National Corp.; Underwood, Neuhaus & Co.; Kirby L. Vidrine & Co. and Chas. B. White & Co. Oversubscribed.

260,000 KLB Oil Corp. 104,000 shares of capital stock (par one cent). Purpose, for drilling expenses and working capital. Price, \$2.50 per shere. Offered by Actna Securities Corp. "as a speculation."

300,000 Otis Oil & Gas Corp. 1,500,000 shares of comomn stock (par five cents). Purpose, to acquire properties and leases and for working capital. Price, 20 cents per share. Offered by Hunter Securities Corp. "as a speculation."

250,000 Texas Western Oil Co., Inc. 250,000 shares of common stock (par 10 cents). Purpose, to acquire leases, etc. and for working capital. Price, \$1 per share. Offered by Walter Aronheim.

Walter Aronheim.

\$3,295,000

INVESTMENT TRUSTS, TRADING, HOLDING COS., ETC.

\$23,200,000 American Gas & Electric Co. 800,000 shares of common stock (par \$5). Purpose, for additional investments in subsidiaries. Price, \$29 per share. Underwritten by The First Boston Corp.; Union Securities Corp.; Clark, Dodge & Co.; Drexel & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Tucker, Anthony & Co.; Hallgarten & Co.; Lee Higginson Corp.; A. C. Allyn & Co.; Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); American Securities Corp.; Bache & Co.; Baker, Weeks & Co.; Alex. Brown & Sons; E. W. Clark & Co.; Paul H. Davis & Co.; Dick & Merle-Smith; Laurence M. Marks & Co.; The Milwaukee Co.; The Ohio Company; R. W. Pressprich & Co.; Stroud & Company, Inc.; Wood, Struthers & Co.; McDonald & Co.; Baker, Watts & Co.; Bis & Anderson; Johnston, Lemon & Co.; John C. Legg & Co.; Leew & Co.; McCormick & Co.; Goodbody & Co.; Green, Ellis & Anderson; Johnston, Lemon & Co.; John C. Legg & Co.; Leew; & Co.; McCormick & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Yarnall & Co.; The First Cleveland Corp.; Elkins, Morris & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Biddle, Whelen & Co.; Boenning & Co.; Bosworth, Sullivan & Co.; Hirsch & Co.; Javies & Co.; Emanuel, Deetjen & Co.; Ferris & Co.; Glover & MacGregor, Inc.; Hill & Co.; Hirsch & Co.; Janks, Kirkland & Grubbs; Kean, Taylor & Co.; E. M. Newton & Co.; Parrish & Co.; F. L. Putnam & Co., Inc.; Reinholdt & Gardner; Rodman & Linn; Suplee, Yeatman & Co., Inc.; Walling, Lerchen & Co.; Hirsch & Co.; Briss, Slocumb & Co., Inc.; Chaplin & Company; Laird & Co.; Briss, Slocumb & Co., Inc.; Chaplin & Conpany; Laird & Co.; Gr., Gr., Hallowell, Sulzberger & Co.; Wm. P. Harper & Son & Co.; J. A. Hogle & Co.; Hulme, Applegate & Humphrey, Inc.; T. H. Jones & Co.; Hulme, Applegate & Humphrey, Inc.; T. H. Jones & Co.,

881,981 Derby Gas & Electric Corp. 47,039 shares of common stock (no par). Purpose, to repay bank loans and for other corporate purposes. Price, \$18.75 per share. Offered by

company for subscription by stockholders and employees. Unsubscribed shares (3,150) underwritten by Allen & Co. All sold.

company for subscription by stockholders and employees. Unsubscribed shares (3,150) underwritten by Allen & Co. All sold.

13,363,628 General Public Utilities Corp. 568,665 shares of common stock (par \$5). Purpose, to make additional investments in subsidiaries and repay bank loans and for general corporate purposes. Price, \$23,50 per share. Offered by company for subscription by common stockholders, without underwriting. Merrill Lynch, Pierce, Fenner & Beane acted as clearing agent. Offering was completed.

110,000,886 New England Electric System 828,516 shares of common stock (par \$1). Purpose, for construction programs of subsidiaries. Price, \$12 per share to stockholders and \$13 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (58,694) underwritten by Blyth & Co., Inc.; Lehman Brothers; Beat, Stearns & Co.; W. C. Langley & Co.; Union Securities Corp.; Dean Witter & Co., Inc.; Lehman Brothers; Beat, Stearns & Co.; W. C. Langley & Co., Union. Securities Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); R. W. Pressprich & Co.; Ferris & Company; Fulton, Reid & Co.; Stroud & Company, Inc.; J. M Dain & Co.; Elworthy & Co.; Laird, Bissell & Meeds; Lester, Ryons & Co.; Mason-Hagan, Inc.; Sills, Fairman & Harris, Inc.; William R. Staats & Co.; Suplee, Yeatman & Co., Inc.; J. Barth & Co.; Branuel, Deetjen & Co.; Foster & Marshall; Hawkins & Co.; Irving Lundborg & Co.; Revel Miller & Co.; Baumgartner, Downing & Co.; Brothers; Carmen & Co., Inc.; City Securities Corp.; Davis, Skages & Co.; Janney & Co., Wm. C. Roney & Co.; Henry F. Swift & Co.; Taussig, Day & Co., Inc.; Frank Knowiton & Co.; Raffensperger, Hughes & Co., Inc.; Frank Knowiton & Co.; Raffensperger, Hughes & Co., Inc.; Frank Knowiton & Co.; Raffensperger, Hughes & Co., Inc.; Frank Knowiton & Co.; Raffensperger, Hughes & Co., Inc.; Saunders, Stivers & Co.; I. M. Silmon & Co., Este & Co., Hooker & Fay; John Kormendi Co.; Roger S. Palmer Co.; Stern, Frank, Meyer & Fox, Arthur L. Wright &

Smith & Co.; C. T. Williams & Co., Inc.; Thayer, Baket & Co., and S. K. Cunningham & Co., Inc.

O Texas Utilities Co. 375,000 shares of common stock (no par). Purpose, to repay bank loans and for investments in common stocks of subsidiaries. Price, \$40,25 per share. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce Fenner & Beane; Union Securities Corp.; A. C. Allyn & Co., Inc.; Eastman, Dillon & Co.; Equitable Securities Corp.; Hallgarten & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Smith, Barney & Co.; White, Weld & Co.; Dean Witter & Co.; L. F. Rothschild & Co.; Baxter. Williams & Co.; Stroud & Co., Inc.; E. F. Hutton & Co.; Lester, Ryons & Co.; The Ohio Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Watling, Lerchen & Co.; Bosworth, Sullivan & Co., Inc.; Dewar, Robertson & Pancoast; Clement A. Evans & Co., Inc.; Dewar, Robertson & Pancoast; Clement A. Evans & Co., Laird & Co.; Stern, Frank, Meyer & Fox; Anderson & Strudwick; William Blair & Co.; Boenning & Co.; Stockton Broome & Co.; John W. Clarke, Inc.; Julien Collins & Co.; R. L. Day & Co.; Dempsey-Tegeler & Co.; Draper, Sears & Co.; Emanuel, Deetjen & Co.; First of Michigan Corp.; Folger, Nolan Inc.; Gordon Graves & Co.; J. J. B. Hilliard & Son; Jenks, Kirkland & Grubbs; Mead, Miller & Co.; Mitchum, Tully & Co.; Scott, Horner & Mason, Inc.; I. M. Simon & Co.; Smith, Moore & Co.; Stetson Securities Corp.; Varnedoe, Chisholm & Co., Inc.; Winslow-Douglas & McEvoy; Haroid E. Wood & Co.; Rocktin, Hart & Parvin; Eddleman-Pollok Co.; Edward D. Jones & Co.; Kaiser & Co., and Sanders & Newsom, 115.093.750

\$62,540,245

MISCELLANEOUS

MISCELLANEOUS

American Automobile Insurance Co. 125,000 shares of capital stock (par \$4). Purpose, for working capital. Price, \$40 per share. Offered by company for subscription by stockholders. Unsubscribed shares (553) underwritten by Kidder, Peabody & Co.; The First Boston Corp.; Geyer & Co., Inc.; Blyth & Co., Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; A. G. Becker & Co., Inc.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Bacon, Whipple & Co.; Alex. Brown & Sons; Spencer Trask & Co.; Blunt Ellis & Simmons; Shelby Cullom Davis & Co.; Lester, Ryons & Co.; Mitchum, Tully & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Reinholdt & Gardner; Wagenseller & Durst, Inc.; Smith, Moore & Co.; Stetson Securities Corp., and Wilson, Johnson & Higgins.

American National Finance Corp. 15,000 shares of common

American National Finance Corp. 15,000 shares of common stock (no par). Purpose, for advances to subsidiaries. Price, \$10 per share. Offered by company for subscription by common stockholders, without underwriting.

400,000 Aviation Equipment Corp. 8,000 shares of 6% preferred stock (par \$50). See under "Long-Term Bonds and Notes" in a preceding column.

150,000 Aviation Equipment Corp. depositary certificates for 8,000 shares of common stock (par \$1). See "Long-Term Bonds and Notes" in a preceding column.

320,000 Brandywine Raceway Association, Inc. 160,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

205,650 Brick Discount Corp. 20,565 shares of class A common stock (par \$1). Purpose, for working capital (\$137,450) and refunding (\$68,200). Price, \$10 per share. Offered publicly by company, without underwrting.

200,000 Citizens Casualty Co. of New York 8,000 shares of \$1.50 cumulative preferred stock (par \$251. Purpose, to acquire stock of Arex Indemnity Co. Price, at par. Offered by The Mohawk Valley Investing Co. and Security & Bond Co. with stockholders of Citizens having prior right to subscribe for the shares.

100,000 Community Consumer Discount Co. of Warren, Pa. 1,000 shares of 5% preference stock (par \$100). Purpose, refunding. Price, at par and accrued dividends. Offered publicly by company, without underwriting. All sold.

Eagle Super Markets, Inc. 25,000 shares of 6% preferred stock (par \$10). Purpose, for working capital and other corporate purposes. Price, at par. Offered by company to public.

300,000 Famous Foods of America 300,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Weber-Millican Co. "as a speculation."

294,570 Federal Loan Co. of Pittsfield, Inc. 19,638 shares of 7% cumulative convertible preferred stock (par \$11) and 19,638 shares of class A common stock (par \$1) in units of one share of each class of stock. Purpose, for expansion. Price, \$15 per share. Offered by company for subscription by stockholders. Underwritten by Simon, Strauss & Himme; William N. Pope, Inc.; and Chace, Whiteside, West & Winslow, Inc.. All subscribed for.

267,500 Friendly Finance, Inc. 21,400 shares of 6% cumulative preferred stock (par \$10) and 21,400 shares of class B common stock (par \$1) in units of one share of each class of stock. Purpose, for working capital. Price, \$12.50 per unit and accrued dividends. Offered by W. L. Lyons & Co.

*Represents issues placed privately, ‡Indicates issues sold competitively, †Indicates special offering.

- 180,000 Government Employees Corp. 12,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by com-mon stockholders, without underwriting.
- 462,000 Interstate Fire & Casualty Co. 28,000 shares of capital stock (par \$10). Purpose, for working capital. Price, \$16.50 per share. Offered by company for subscription by stockholders, without underwriting.

 10,000,400 Israel Investors, Inc. 86,960 shares of common stock (no par). Purpose, for investments in Israel enterprises. Price, \$1,150 per unit of 10 shares. Offered by company to public, without underwriting.
- public, without underwriting.

 171,189 Market Basket 14,886 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$11.50 per share. Issuable upon exercise of stock purchase options granted by company to certain officers and employees.

 300,000 Mayfair Markets 5,000 shares of 6% cumulative preferred stock (par \$50) and 5,000 shares of common stock (no par) in units of one share of each class of stock. Purpose, to repay loans, etc. Price, \$60 per unit. Offered by company to public without underwriting.

 290,769 Moore (William S.), Inc. 52,867 shares of common stock (par \$1). Purpose, refunding. Price, \$5.50 per share. Offered by company for subscription by stockholders. Underwritten by Fulton, Reid & Co.

 298,000 Rockhill Productions. Inc. 149,000 shares of common stock

- 298,000 Rockhill Productions, Inc. 149,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$2 per share. Offered by Mortimer B. Burnside & Co., Inc. "as a speculation."

 293,750 Selevision, Inc. 225,000 shares of class A convertible stock (par \$1). Purpose, for new equipment and working capital. Price, \$1.25 per share. Offered by Whitney-Phoenix Co., Inc. "as a speculation."
- 296,000 Square Deal Market Co., Inc. 37,000 shares of 50-cent cumulative participating preferred stock (par \$7). Purpose, for expansion and working capital. Price, \$8 per share. Underwritten by Avchincloss, Parker & Redpath. All sold.
- Standard Factors Corp. 15,000 shares of common stock (par \$1). Purpose, for working capital, Price, \$4 per share. Offered by company to public, without underwriting, in connection with offering of \$250,000 of debentures (which see).
- 145,000 Sunrise Supermarkets Corp. 20,000 shares of common stock (par \$1). Purpose, for expansion, equipment and working capitel. Price, \$7.25 per share. Underwritten by Estabrook & Co.; Childs, Jeffries & Thorndike, Inc.; Battles & Co., Inc.; Chace, Whiteside, West & Winslow, Inc., and Chas, W. Scranton & Co. All sold.
- 210,900 Western Natural Gas Co. 7:030 shares of 5% preferred stock (par \$30). Purpose, for working capital, etc. Price, at par. Offered by company for subscription by employees.

Issues Not Representing New Financing

- †\$872,500 American Cyanamid Co. 20,000 shares of common stock (par \$10). Price, \$43.62½ per share. Offered by Bache & Co. Completed.
- 521,500 Anderson-Clayton & Co. 14,900 shares of capital stock (par \$21.80). Price, \$35 per share. Offered by Morgan Stanley & Co. Oversubscribed.
- 101,500 California Oregon Power Co. 4,000 shares of common stock (par \$20). Price, \$25.37½ per share. Offered by Blyth & Co., Inc.
- 365,925 Central Soya Co., Inc. 12,300 shares of capital stock (no par). Price, \$29.75 per share. Offered by Glore, Forgan & Co. Completed.
- 234,375 Chicago & Eastern Illinois RR. 12,500 shares of common stock (no par). Price, \$18.75 per share. Offered by Blyth & Co., Inc. and Bear, Stearns & Co. Completed.
- 165,000 Colorado Interstate Gas Co. 5,000 shares of common stock (par \$5). Price, \$33 per share. Offered by Blyth & Co., Inc.
- Inc.
 676,275 Consolidated Grocers Corp. 42,600 shares of common stock (par \$1.33½). Price, \$15.87½ per share. Offered by A. C. Allyn & Co., Inc.
 498,525 Continental Insurance Co. 6,900 shares of capital stock (par \$10). Price, \$72.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.
 142,300 Ferro Corp. 7,115 shares of common stock (par \$1). Price, \$20 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

- 545,625 Fidelity-Phoenix Fire Insurance Co. 7,500 shares of capital stock (par \$10). Price, \$72.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed. 67,500 Great Western Petroleum Corp. 45,000 shares of common stock (par \$1). Price, at market (about \$1.50 per share), Offered by Steele & Co.
- Stock (par \$1). Price, at market (about \$1.50 per share), Offered by Steele & Co.

 17,985,888 Gulf Life Insurance Co. 999,216 shares of common stock (par \$2.50). Price, \$18 per share. Underwritten by Equitable Securities Corp.; R. S. Dickson & Co.; Pierce-Carrison Corp.; White, Weld & Co.; J. C. Bradford & Co.; A. M. Kidder & Co.; Shields & Co.; Hirsch & Co.; Johnson, Lane, Space & Co. Inc. The Robinson-Humphrey Co., Inc.; Johnston, Lemon & Co.; Russ & Company, Inc.; Scott, Horner & Mason, Inc.; William Blair & Co.; Boettcher & Co.; Clark, Landstreet & Kirkpartick, Inc.; A. G. Edwards & Sons; Clement A. Evans & Co., Inc.; Goodbody & Co.; J. H. Hilsman & Co., Inc.; Florer, Jaffray & Hopwood; Sterne, Agee & Leach; Atwill and Co.; Jack M. Bass & Co.; Stills, Fairman & Harris, Inc.; Alex. Brown & Sons; Francis I. du Pont & Co.; Loewi & Co.; Stein Bros. & Boyce; Varnedoe, Chisholm & Co. Inc.; Shelby Cullom Davis & Co.; Alester G. Furman Co.; Security Associates, Inc.; Shearson, Hammill & Co.; J. W. Tindall & Co.; Branch, Cabell & Co.; G. H. Crawford Co., Inc.; Doolittle & Co.; Inc.; Edgar M. Norris; Odess, Martin & Herzberg, Inc.; Bullington-Schas. & Co.; Carlson & Co.; Carloina Securities Corp.; Cruttenden & Co.; Dempsey-Tegeler & Co.; Elder & Company; Emanuel, Deetjen & Co.; Mid-South Securities Corp.; Cruttenden & Co.; Dempsey-Tegeler & Co.; Elder & Company; Emanuel, Deetjen & Co., Brush, Slocumb & Co., Inc.; Herman Bensdorf & Co., Brush, Slocumb & Co., Inc.; Herman Bensdorf & Co., Brush, Slocumb & Co., Inc.; Herman Bensdorf & Co., Brush, Slocumb & Co., Inc.; Herman Bensdorf & Co., Brush, Slocumb & Co., Inc.; C. F. Cassell & Co., Inc.; Reynolds & Co.; Johnshire & Co.; Smith, Bishop & Co.; Southern Bond Co.; Sternberger & Co.; Smith, Bishop & Co.; Southern Bond Co.; Sternberger & Co.; Vance Securities Corp.; St. Denis J. Villere & Co. and Wiley Bros., Inc.
 - 166,400 Hanna (M. A.) Co. 2,600 shares of class A common stock (par \$10). Price, \$64 per share. Offered by Clark, Dodge & Co. and Curtiss, House & Co. Completed.
 - 63,750 Huse-Liberty Mica Co. 5,000 shares of common stock (
 \$5). Price, \$12.75 per share. Offered by F. L. Putr & Co., Inc.
- 110,250 Lamson & Sessions Co. 7,350 shares of common stock (par \$10). Price, \$15 per share. Offered by Ball, Burge & Kraus.
- †353,750 Owens-Illinois Glass Co. 5,000 shares of common stock (par \$12.50). Price, \$70.75 per share. Offered by Goldman, Sachs & Co.
- 234,675 Pacific Power & Light Co. 12,600 shares of common stock (no par). Price, \$18.62½ per share. Offered by A. G. Becker & Co., Inc. Completed.
- 117,000 Portland General Electric Co. 4,000 shares of common stock (par \$15). Price, \$29.25 per share. Offered by Blyth & Co., Inc.

- 790,625 Public Service Co. of Indiana, Inc. 25,000 shares of common stock (no par). Price, \$51.62\(\frac{1}{2}\) per share. Offered by Blyth & Co., Inc.
- 69,750 Puget Sound Power & Light Co. 3,000 shares of common stock (par \$10). Price, \$23.25 per share. Offered by Blyth & Co., Inc.
- & Co., Inc.

 105,000 Remington Arms Co., Inc. 12,000 shares of common stock (par \$1). Price, \$8.75 per share. Offered by Blyth & Co., Inc. Completed.

 145,000 Sunrise Supermarkets Corp. 20,000 shares of common stock (par \$1). Price, \$7.25 per share. Underwritten by Estabrook & Co.; Childs, Jeffries & Thorndike, Inc.; Battles & Co.; Chace, Whiteside, West & Winslow, Inc.; and Chas. W. Scranton & Co. All sold,

 184,375 Tennessee Production Co. 12,500 shares of common stock (par \$5). Price, \$14.75 per share. Offered by Stone & Webster Securities Corp. Oversubscribed.

 †101,250 United Engineering & Foundry Co. 7,500 shares of common stock (par \$5). Price, \$13.50 per share. Offered by Carl M. Loeb, Rhoades & Co. and Chaplain & Co. Completed.

 114,844 United States Radiator Corp. 13,125 shares of common stock (par \$1). Price, \$8.75 per share. Offered by Blyth & Co., Inc. and Bear, Stearns & Co. Completed.

\$24,733,582

*Represents issues placed privately. Indicates issues sold competitively. Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Bessemer & Lake Erie RR.-Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$3,076,846	\$3,452,627	\$2,882,503	\$2,687,298
Net from railway	1,635,544	1,843,312	958.412	1.268.212
Net ry. oper. income	752,603	1,001,399	620,621	569,179
From Jan. 1—				
Gross from railway	23,610,421	18,679,926	22,271,426	18.020.013
Net from railway	10,054,778	6,543,337	8.172,500	5,636,849
Net ry. oper. income	4,941,931	4,123,300	4,295,458	3,835,516
-V. 178, p. 1270.				

Boston Mutual Life Insurance Co.—Obituary—

Jay Rogers Benton, President of this company and Chairman Finance Committee, died of heart attack at his home in Be Mass., on Nov. 3. He was 68 years of age.—V. 173, p. 1986.

Bridgeport Brass Co .- Opens New Office

The company has announced the opening of a new sales office in the Federal Square Building in Grand Rapids, Mich., to handle the sales of all Bridgeport products, including mill products, plumbing, brass goods, copper water tube and pipe.—V. 178, p. 1665.

Brooks & Perkins, Inc.—Earnings Higher-

E. Howard Perkins, President, on Oct. 27 announced earnings for ne fiscal year ending July 31, 1953 after all charges and taxes of 1.35 per common share, on 281,614 shares outstanding. In the previous ear, earnings of \$1.06 per share were reported on 256,013 shares then utstanding.

tanding.

le company fabricates a wide range of magnesium items principally sheet and extrusions.—V. 177, p. 1899.

Bush Terminal Buildings Co.- Tenders of Bonds

Irving Trust Co., New York, as trustee, has available \$264,127 for purchase of first mortgage 50-year sinking fund gold bonds due April 1, 1960, at not more than 105% of the principal amount and interest accrued to the date of sale.

Sealed tenders of bonds must be received at the office of the trustee on or before Dec. 3, 1953.—V. 177, p. 2450.

California Water & Telephone Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$12.50) was made on Oct. 27 by J. S. Strauss & Co. at \$16.12½ per share, with a dealer's discount of 37½ cents per share. The unsold balance was withdrawn.—V. 178, p. 478.

Cambria & Indiana RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$149,976	\$146,909	\$122,603	\$141,909
Net from railway	6,864	¢9,081	*11,627	35,597
Net ry. oper. income	91,049	57,813	41,944	58,066
From Jan. 1-				,,
Gross from railway	1,335,770	1.167.813	1,187,580	1.065,277
Net from railway	62,765	7,186	23.997	*44,576
Net ry. cper. income	720,222	483,438	494,304	456,637
* DeficitV 178 n 1	270			

Canadian National Lines in New England-Earnings-

THE THOM THE THE THE TANK THE TENE	01,301	104,134	20,014	~23.656
Net ry. oper. income	*145,858	*275,341	°100,292	*83,706
From Jan. 1-				
Gross from railway		1,962,000	2,114,000	1,760,000
Net from railway		*781,472	*250,707	*422,272
Net ry. oper. income	*1,149,492	*1,374,571	*841,327	*954,521
* DeficitV. 178 p.	1270.			

Canadian National Rys.—September Revenue Off-Period End. Sept. 30-1953—Month—1952 1953—9 Mos.—1952 \$ \$ \$ \$ \$ \$ 59,797,000 57,590,000 529,532,000 501,562,000 55,892,000 50,711,000 505,541,000 472,410,000

6,879,000 23,991,000 29,152,000 Net revenue______ 3,905,000 -V. 178, pp. 1466 and 1566.

Canadian Pacific Lines in Maine-Earnings

September—	1953	1952	1951	1950	
Gross from railway	\$401,739	\$384,902	\$335,940	\$302.818	
Net from railway	42,312	*19,223	*30,149	*22.193	
Net ry. oper. income	3,675	*67,073	*96,297	*86,221	
From Jan. 1-					
Gross from railway	5.271.432	5,090,467	4.805,381	3,828,889	
Net from railway	798,144	866,681	1.096.696	603,431	
Net ry. oper. income	247,699	44,718	356,187	°145,268	
* DeficitV. 178, p. 12	70.	- 4	1 671.170	TINE	

Canadian Pacific Lines in Vermont

Canadian Facilie	Lines in v	ermont-	Earnings	
September— Gross from railway—— Net from railway—— Net ry. oper. income——	1953	1952	1951	1950
	\$223,554	\$223,776	\$235,858	\$210,628
	*92,561	*5,282	21,775	18,421
	*173,944	*70,482	*48,281	*48,888
From Jan. 1— Gross from railway Net from railway Net ry, oper, income	2,036,702	2,008,155	2,028,773	1,672,493
	*326,738	*90,508	75,041	*199,764
	*957,478	*688,845	*532,572	*768,842
* Deficit V. 178, p. 1	270.			11

Canadian Pacific Ry.—September Earnings-Month End. Sept. 30-1953—Month—1952 1953—9 Mos.—1952 Gross earnings_

\$ \$ \$ 39,326,680 39,073,033 353,235,119 339,249,625 36,543,209 35,966,283 335,363,817 320,444,348 orking expenses____ Net earnings__. -V. 178, p. 1270. 2,783,471 3,106,750 17,871,302 18,805,277

Capital Uranium Co., Farmington, N. M.—Files With Securities and Exchange Commission—

The company on Oct. 28 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par five cents) to be offered at 10 cents per share through Forbes & Co., Denver, Colo. The net proceeds are to pay expenses incident to exploration, drilling and development of mining claims.

Carolina Power & Light Co.-Sells Gas Properties-

Carolina Power & Light Co.—Sells Gas Properties—
This company has sold its gas properties to Tidewater Gas Co., headed by Clifford B. Ewart, 35 Wall St., New York, and the new owners took over operations at midnight Nov. 6.

These properties—acquired by Carolina Power & Light Co. from the old Tide Water Power Co. in a merger last year—are all located in Eastern North Carolina in the cities of Fayetteville, Kinston, New Bern, Washington and Wilmington.

The newly-formed Tidewater Gas Co. of which Mr. Ewart is President and Treasurer, will direct five subsidiary companies devoted to the local operations. In addition to promoting piped gas, bottled gas will also be sold.

Tidewater directors in addition to Mr. Ewart and Phillip I. Blumberg (Secretary) are Alex B. Andrews of Raleigh, manufacturer's representative; W. Henry Belk Simpson of Greenville, S. C., partner in the Belk-Simpson stores chain; and Robert Szold, New York attorney.—V. 178, p. 1370.

Central of Georgia Ry.—Earnings—

September— Gross from railway—— Net from railway—— Net ry. oper. income—	1953 \$3,370,052 576,504 284,674	1952 \$3,453,159 604,611 364,886	1951 \$3,111,723 478,494 223,405	1950 \$3,157,789 410,405 187,080
From Jan. 1— Gross from railway—— Net from railway— Net ry. oper, income—— V. 178, p. 1271.	32,860,229 6,641,455 3,050,158	32,230,654 4,979,666 2,123,398	31,751,199 3,912,754 1,120,306	27,850,664 3,188,279 899,212

Central Hudson Gas & Electric Corp.—Earnings-

Period End. Sept. 30—	1953—3 N	Ios.—1952	1953-12	Mos.—1952
Operating revenues	\$5,118,210	\$4,904,650	\$21,055,486	\$20,378,930
Operating exps. & taxes	4,368,806	4,185,167	17,486,824	
Operating income	\$749,404	\$719,483	\$3,568,662	\$3,173,717
Nonoperating income	Dr35	514	24,235	15,220
Gross income	\$749,369	\$719,997	\$3,592,897	\$3,188,937
Income deductions	231,663	221,669	941,580	756,431
Net income	\$517,706	\$498,328	\$2,651,317	\$2,432,506
*Reservation of net inc.	30,000	30,000	120,000	120,000
Preferred stock divs	155,347	155,347	621,389	581,138
Bal, for com. stock	\$332,359	\$312,981	\$1,909,928	\$1,731,368
Com. shares outstand'g	2,259,642	1,972,460	2,259,642	
Earnings per com. share	\$0.15	\$0.16	\$0.85	\$0.88

*Required by order of Public Service Commission.

EMPLOYEE STOCKHOLDERS INCREASE—In the recent offering of 0.000 shares of common stock to the company's employees, 316 out of the 1.253 eligible employees subscribed for a total of 17,824 shares, of these subscribers, 163 were new stockholders, increasing the numer of employees owning common stock to 36% of total employees, and the number of those owning either common or preferred stock to 2% of total employees.—V. 178, p. 1271.

Central Illinois Electric & Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$15) was made on Oct. 27 by Blyth & Co., Inc., at \$27.62½ per share, with a dealer's discount of 45 cents per share. It was completed the same day.

Registers With Securities and Exchange Commission-This company on Oct. 30 filed a registration statement with the SEC covering 70,400 shares of common stock, \$15 par, to be offered for subscription by common stockholders at the rate of one new sheed for each ten shares held on the record date. The record date and subscription price are to be supplied by amendment. Stone & Webster Securities Corp. and Allen & Co. are named as the dealer managers, Immediately following the sale of the common stock, according to the prospectus, the company proposes to offer 15,000 shares of a new series of cumulative preferred stock, \$100 par; and the company also plans to offer \$4,000,000 of first mortgage bonds about the middle of 1954.

Net proceeds to the company from the sale of the additional covers.

1954.

Net proceeds to the company from the sale of the additional common and preferred shares will be used to provide a portion of tia funds required for the present and contemplated construction program of the company and to provide for the payment of temporary bank loans incurred for such purposes which at Nov. 1, 1953, amounted to \$1,000,00.—V. 177, p. 1798.

Central Illinois Light Co.—Stock Offering—Mentical was made in our issue of Nov. 2 of the offering to stock-holders of record Oct. 27 of 100,000 shares of additional common stock at \$36.50 per share on a one-for-nine basis (with a stock at \$36.50 per share on a one-for-nine basis) (with an oversubscription privilege which is subject to subscription rights of employees). Rights to stockholders will expire at 3:30 p.m. (EST) on Nov. 13. The offering is underwritten by Union Securities Corp. and associate. Further details follow:

Further details follow:

OFFERING TO EMPLOYEES—The company has offered to the full-time regular employees (including officers) of the company the privilege of subscribing per person for not more than 100 shares of such common stock, subject to allotment, at \$36.50 per share, out of such portion, if any, of the 100,000 shares as are not subscribed for through the exercise of rights. Employee subscriptions are subject to the availability of shares and will be reduced proportionately (based on amounts subscribed for) if the number of shares subscribed for exceeds the number available, except that the company may determine to give priority to subscriptions up to five shares.

The company has made arrangements with Commercial National Bank of Peoria, Peoria, Ill., for loans by such bank to employees evidenced by individual unsecured promissory notes, for not exceeding 24 months, bearing interest at the rate of 5% per annum, in amounts up to 90% of the subscription price of the shares subscribed for by them respectively, and the company will pay the service charges (which will not exceed \$1.50 per share) of such bank with respect to any shares purchased under this arrangement. Such notes will be individual obligations of employees not guaranteed by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds—	Authorized	Outstanding
3 1/4 % series due (April 1) 1963 2 % % series due (Dec. 1) 1979		\$9,376,300 12,500,000
31/4 % series due (Dec. 1) 1981 Pfd. stock cumul. (par \$100)	250,000 shs.	8,000,000
4½ % preferred Common stock (no par value)	1,500,000 shs.	111,464 shs. 1,000,000 shs.

*Not limited except as set forth in the mortgage securing such bonds. UNDERWRITERS—The underwriters named below, through ecurities Corp. as their representative, have severally ag

purchase, and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the additional common stock as shall not be issuable pursuant to the company's offer to stockholders and employees:

,	Union Securities Corporation	42%
	Lehman Brothers	20
	White, Weld & Co.	18
200	A. C. Allyn & Co., Inc	-
See	also V. 178, p. 1666.	

Central Kentucky Natural Gas Co .- To Build Line-

Central Kentucky Natural Gas Co.—To Build Line—
The Federal Power Commission has granted temporary authorization to this company for the construction and operation of 8.8 miles of 20-inch pipeline paralleling an existing line extending northward through North Means, Ky., to provide greater safety and continuity of service to the Cincinnati, Ohio, market area. The project is estimated to cost \$706,300.

The temporary authorization is conditioned to limit Central Kentucky's combined total deliveries to Concinnati Gas & Electric Co., and Union Light, Heat & Power Co. to 305,800,000 cubic feet of gas per day pending final disposition of the application. The FPC said that the granting of the temporary authorization was without prejudice to such disposition of the application—as the record may warrant. The Commission last May denied Central Kentucky's application, but subsequently granted a rehearing which was held in September.—
V. 174, p. 1295.

Central RR. of New Jersey-Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$5,275,749	\$3,975,285	\$3,562,913	\$3,810,439
Net from railway	1,261,303	904.163	491,695	852,873
Net ry. oper. income	581,500	89,979	*258,582	116,434
From Jan. 1-		00 001 000	20 202 200	29.298.946
Gross from railway	47,122,612	32,691,083	32,363,399	
Net from railway	9,460,236	4,541,555	3,668,788	3,972,893
Net ry. oper. income	5,903,733	*2,488,632	*3,115,271	*2,331,713
* DeficitV. 178, p. 1	271.	a, A get 5		

Central Soya Co., Inc.-New Chairman Elected-

Central Soya Co., Inc.—New Chairman Elected—
Harold W. McMillen has been elected Chairman of the Board of Directors to succeed his father, Dale W. McMillen, who will continue to serve as a director and Chairman of the Finance and Development Committee. Harold W. McMillen was formerly Executive Vice-President, As Chairman of the Board, H. W. McMillen will continue his active interest in all management and sales functions as well as assuming responsibility for study and formulation of the company's general-business policies. No one has been named to succeed Mr. McMillen as Executive Vice-President.—V. 178, p. 50.

Central Vermont Ry. Inc .- Earnings-

September—	1953	1952	1951	1950	
Gross from railway	\$999,000	\$1,017,000	\$919,000	\$876,000	
Net from railway	236,110	319,192	148,050	138,009	
Net ry. oper, income	99,798	215,232	33,465	14,176	
From Jan. 1-					
Grors from railway	8,794,000	8,290,000	8,629,000	7,718,000	
Net from railway	1.864,978	1,132,787	1,481,812	1,387,842	
Net ry. oper. income	661,335	212,795	557,034	442,117	
-V. 178, p. 1271.					

Certain-teed Products Corp. (& Subs.)-Earnings-

9 Months Ended Sept. 30— Net sales	1953	1952 \$44,244,568
Profit before income taxes	6,476,012	
Prov. for U. S. and Canadian taxes on income	3,492,081	3,173,375
Net incomeEarnings per common share:	\$2,983,931	\$2,814,686
9 months ended Sept. 30		
3 months ended Sept. 30	\$0.73	\$0.73
-V. 178, p. 567.	4.4	

Charleston & Western Carolina Ry.—Earnings—

September-	1953	1952	1951	1950
Gross from railway	\$509.097	\$486,947	\$495,659	\$389.086
Net from railway	50,497	75,248	76,522	82,045
Net ry. oper. income	43,773	51,059	36,883	42,385
From Jan. 1-				
Gross from railway	5,306,434	4,894,031	4,855,065	3.640,674
Net from railway	1,200,925	811,226	1.112.487	783,701
Net ry. oper. income	647,848	437,668	502,895	378,482
-V. 178, p. 1271.		100		
	3		H 7 1 1 1 1	

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—Kidder, Peabody & Co. and associates on Nov. 5 offered to the public, subject to approval of the Interstate Commerce Commission, an issue of \$5,-400,000 2%% equipment trust certificates at prices to yield from 1.90% for May 1, 1954 maturities to 3% for the maturities of Nov. 1, 1968. The issue was awarded to the group on Nov. 4 on its bid of 99.439%.

Other members of the group are Dick & Merle-Smith, Wood Struthers & Co. and Auchincloss, Parker & Redpath.
Other bids for a 2%% coupon came from Salomon Bros, & Hutzler, who bid 99,3813 and Halsey, Stuart & Co., Inc., 99.32. Blair, Rollins & Co., Inc., bid 99.5275 for 3s.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

From Jan. 1— 207.591.471 194.215.087 194.612.460 168.730.642 Net from railway 58.579.534 51.999.673 53.713.033 48.570.242 Net ry. oper income 23.231.424 19.882.873 20.614.384 21.511.956 —V. 178, p. 1666.

Chicago & Eastern Illinois RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$3,010,509	\$3,033,171	\$2,695,076	\$2,701,410
Net from railway	655,831	803.838	184,000	915,009
Net ry. oper. income	335,396	429,377	245,495	540,184
From Jan. 1-				
Gross from railway	27,470,971	25,640,454	24,682,208	21,429,662
Net from railway	6,547,961	6,222,166	2,246,700	5,338,757
Net ry. oper. income	3,204,484	3,105,050	2,346,903	2,637,457
-V. 178, p. 1271.				,,

Chicago Great Western Ry.—Earnings-

C		1302	1301	1990
Gross from railway	\$2,979,673	\$3,100,400	\$2,750,000	\$3,450,741
Net from railway	1,065,649	931,911	680,026	1.075,745
Net ry. oper. income	386,773	293,133		439,007
From Jan. 1-				
Gross from railway	22,254,532	26,184,805	25,256,115	24,197,238
Net from railway	7.298,529	7,791,088	6,864,950	7,046,146
Net ry. oper. income		2.655.958	2.153.990	2,675,559
-V. 178, p. 1271.		,	-,0,550	2,010,000

Chicago & Illinois Midland Ry _Farnings

The same was well and the same with the same was a same	MITTERINE	Leg. — Lai	1111125-	
September— Gross from railway—— Net from railway—— Net ry. oper. income—— From Jan, 1—	1953	1952 \$616,397	1951 \$724,189 71,239,780 193,949	1950 \$967,821 489,303 258,479
Net from railway	1,682,735 570,876	4,939,894 839,742 149,156	6,884,165 1,958,917 640,114	7,558,039 3,320,744 1,812,056

Chicago, Indianapolis & Louisville Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$1,866,331	\$1,924,968	\$1,722,203	\$1,893,803
Net from railway	436,051	555,344	307,338	623,540
Net ry. oper. income From Jan. 1—	184,852	206,086	91,662	290,311
Gross from railway	16,406,723	16,190,117	15,655,540	14,475,728
Net from railway	3,549,051	3,564,817	3,053,274	3,442,090
Net ry. oper. income —V. 178, p. 1271.	1,445,975	1,225,433	1,005,205	1,404,971

Chicago, Milwaukee, St. Paul & Pacific RR.-Earnings 1953 1952 1951 1950 - \$23,439,646 \$25,079,045 \$23,539,299 \$24,062,451

Net from railway	4,596,894	6,459,270	5,415,042	7,097,213	
Net ry. oper. income	1,644,424	2,410,986	1,922,080	3,156,945	
From Jan. 1-					
Gross from railway	194,725,085	198,803,096	194,130,424	181,829,167	
Net from railway	30,074,978	31,711,386	27,738,360	33,472,518	
Net ry. oper. income	9,120,163	10,279,882	7,392,768	11,932,252	
V 178 n 1370					

Chicago & North Western Rv.—Earnings—

September—	1953	1952	1951	1950	
Gross from railway	\$18,327,686	\$19,773,796	\$17,825,150	\$17,523,976	
Net from railway	. 3,612,364	4,622,179	2,970,855	3,885,324	
Net ry. oper. income From Jan. 1—	1,488,722	2,828,227	1,343,602	2,167,645	
Gross from railway	153,860,001	150,222,710	149,983,333	135,605,540	
Net from railway	19,570,031	16,463,296	15,714,248	17,245,247	
Net ry. oper. income	4,272,944	2,422,848	2,408,524	4,312,763	
-V. 178, p. 1271.					

Chicago, Rock Island & Pacific RR.-Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$16,292,343	\$17,346,108	\$15,044,011	\$16,490,672
Net from railway	3,930,044	4,763,565	2,535,788	4,943,762
Net ry. oper. income From Jan. 1—	2,179,451	2,137,535	791,444	2,284,833
Gross from railway	160,267,784	158,245,096	145,660,612	129,611,284
Net from railway	48,519,632		31,176,256	33,603,597
Net ry. oper. income —V. 178, p. 1370.	21,253,126	17,898,795		12,895,093

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

September—	1953	1952	1951	1950	
Gross from railway	\$2,999,997	\$3,088,205	\$3,166,349	\$3,365,922	
Net from railway	448,738	618,327	642,800	1.000,986	
Net ry. oper. income From Jan. 1—	5,037	179,755	178,498	595,971	
Gross from railway	25.012.099	25.087.167	24,726,920	23,969,053	
Net from railway	2,329,540	2,904,209	1,791,610	3.741.747	
Net ry. oper. income	*1,277,886	*687,212	1.520.588	644,233	
*DeficitV. 178, p. 13	70.	. 10			

Childs Co. (& Subs.) - Earnings-

Period End. Sept. 30-	1953-3 M	Aos.—1952	1953—9 M	os.—1952
Net sales	\$5,631,799	\$5,645,917	\$16,396,245	\$16,183,819
Net loss	43,557	*26,960	415,307	149,138
*ProfitV. 178, p. 664				

Chrysler Corp .- New "Idea" Car Introduced-

A bold and vigorous new approach to sports car body design—the Dodge Firearrow—will be shown for the first time on Nov. 12, when this corporation entertains some 800 newspaper and magazine writers at its annual new car press party at the company's general offices in Detroit, Mich.

An experiment in body styling, the 34-inch-high Firearrow is a sport roadster boasting exceedingly clean and rakish lines. Built on a 115-inch wheel-base, the body was hand-crafted by Ghia in Turin, Italy.

William C. Nowhere Breakface and care and ca

Italy.

William C. Newberg, President of the Dodge Division, termed Wirearrow "a further look into body styling of the future," and the prototype vehicle represents a continuation of Chrysler Corpe tion's efforts to explore the possibilities of blending sport car sty features with contemporary American passenger car design. He ad that "certain styling and engineering features of the Firearrow well be reflected in future Dodge production models, but that there no present plans to manufacture the Firearrow."—V. 178, p. 1666.

Cincinnati, New Orleans & Texas Pacific Ry .- Earns .-September-1953 1952 1951

Gross from railway	\$3,635,112	\$3,643,953	\$3,289,119	\$3,725,911	
Net from railway	1.383,274	1.271.437	677.227	1,618,280	
Net ry. oper. income	607,337	624,636	80,241	921,316	
From Jan. 1-					
Gross from railway	36,049,797	33.318.149	32,784,269	29,718,214	
Net from railway	14,237,249	10,917,810	10,556,537	11,015,307	
Net ry. oper, income	6,488,141	4,710,222	4,300,638	5,650,559	
v. 110, p. 1211.					

Clinchfield RR.-Earnings-

September—	1953	1952	1951	1950	
Gross from railway	\$2,074,908	\$2,046,017	\$1,877,692	\$1.806.633	
Net from railway	810,203	795,148	873,573	894,482	
Net ry. oper. income	794,380	764,790	842,444	868,298	
From Jan. 1-			S = 1		
Gross from railway	18,528,098	17.932.875	17,501,181	15.021,486	
Net from railway	7,534,509	7,612,505	7,709,645	6,399,046	
Net ry. oper. income	6,641,046	6,837,758	7,285,478	5,955,287	
			* *		

Cluett, Peabody & Co., Inc. (& Subs.) - Earnings-9 Mos. End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952

Profit bef. inc. taxes Income taxes	1,842,154 978,627	1,259,495	6,780,138	
Net income Earns. per com. sh	\$863,527 \$0.98	\$0.68	\$3.32	\$1.76
*Sales include greige g amounting to \$144,995 nine months ended Sept and \$610,538 for the nine	in the thir 30. 1953.	d quarter a	and \$1,532,4	144 for the

Colgate-Palmolive Co.—New Name Effective— See Colgate-Palmolive-Peet Co. below.

Colgate-Palmolive-Peet Co.-Name Changed-

Commencing Nov. 2, 1953, dealings on the New York Stock Exchange were in common stock and \$3.50 cumulative preferred stock of Colgate-Palmolive Co. in view of change of name from Colgate-Palmolive-Peet Co. This change was approved by the stockholders on April 22, last.

COMPARATIVE INCOME ACCOUNT Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952

- 11 1	φ	•	. 5	25
Domestic sales (net)	65,113,379	65.685.553	199 313 109	188,990,403
Cost of sales	38,107,251	37,906,507	115,551,990	110,553,394
Gross profit	27,006,128	27,779,046	83,761,119	78,437,009
Oper. expenses, etc	23,144,168	21.802.026	72,092,088	65,407,015
Prov. for U. S. inc. taxes	2,198,866	3,336,626	6,441,848	7,129,575
Net inc. from domestic				7 1 'P
Inc. from foreign divs.	1,663,094	2,640,394	5,227,183	5,900,419
(net)	776,424	434,359	2,296,337	893.580
201				,
Total net income	2,439,518	3,074,753	7,523,520	6,793,999
Earnings per com. share —V. 178, p. 383.	\$1.01	\$1.35	\$3.11	\$2.94

Colorado Fuel & Iron Corp.—Tyson a Director-

The stockholders voted on Oct. 27 to reelect all 11 members to the board of directors, according to Charles Allen, Jr., Chairman of the Board. In addition, the stockholders elected Charles Roebling Tyson. a member of the board of directors, Mr. Allen stated.

Mr. Tyson, Executive Vice-President of John A. Roebling's Sons Corp., served as President of Roebling for five years prior to its acquisition by CF&I as a wholly-owned subsidiary on Dec. 31, 1952. The company, with 14 plants in seven states, has a rated ingot capacity of 2,466,000 tons a year, and manufactures a wide range of products for many of America's principal steel-consuming industries.—V. 178, p. 1567.

Colorado Interstate Gas Co.-Bank Loans-

The company has borrowed \$8,000,000 from the Guaranty Trust Ce. of America on 3½% notes due Sept. 2, 1954.

This increases the amount outstanding to \$14,000,000 under a credit agreement dated March 9, 1953 which provides that company may borrow up to \$20,000,000 before March 1, 1954.—V. 178, p. 947.

Colorado & Southern Ry.—Secondary Offering—A secondary offering of 4,000 shares of 4% non-cumulative first preferred stock (par \$100) was made on Nov. 5 by H. Hentz & Co. at \$55 per share, with a dealer's commission of \$1.25 per share. It was oversubscribed and the books closed.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

September—	1953	1952	1951	1950
Gross from railway	\$1,366,349	\$1,537,592	\$1,427,740	\$1,493,534.
Net from railway	421,906	557,649	431.091	597,011
Net ry. oper. income	165,197	268,646	*103,717	236,306
From Jan. 1-				
Gross from railway	12.050.555	11,550,610	11.726.197	10.082.144
Net from railway	3,958,860	3,431,014	3.215.896	2,909,717
Net ry. oper. income	1,718,304	1,439,293	740,903	928,929
* DeficitV. 178, p. 13	271.			W 1971

Colorado & Wyoming Ry.-Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$278,264	\$280,199	\$289,539	\$230,014
Net from railway	118,598	93,569	105.146	64,034
Net ry. oper. income	47,051	43,742	8,334	15,865
From Jan. 1-			2 5 C S	*. ·.
Gross from railway	2,618,382	2.020,222	2,480,577	1,722,788
Net from railway	1,081,675	652,717	572.146	580,643
Net ry. oper. income	424,909	232,964	212,872	232,132
—V. 178, p. 1271.			7 4 16	

Columbia Broadcasting System, Inc. - Unit Changes

William S. Paley, Chairman of the Board, on Oct. 28 announced that the activities previously carried on by CBS-Columbia Inc., a subsidiary, will in the future be carried on by the same organization as a division of Columbia Broadcasting System, Inc. under the designation of CBS-Columbia.

of CBS-Columbia.

CBS-Columbia is engaged in the manufacture and sale of radio and television receivers with plants in Brooklyn and Long Island City.

Mr. Paley stated that the organizational change was made to simplify the over-all corporate structure and to permit greater integration of activities of CBS-Columbia with CBS. Inc. Mr. Paley pointed out that CBS Radio, which conducts all radio broadcasting activities. CBS Television, which conducts all television broadcasting activities, and CBS-Hytron, which manufactures receiving and picture fubes, had previously been formed as operating divisions of CBS, Inc. rather than as separate corporations, under the same pattern.—V. 178, p. 664.

Columbia Pictures Corp. (& Subs.) - Earnings-

52 Weeks Ended— Profit before income taxes Provision for income taxes (estimated)		\$2,246,000
Net profit	\$942,000	\$803,000

The comparative earnings per share of common stock after preferred stock dividends are calculated on the increased amount of common stock which was outstanding on June 27, 1953. The number of shares outstanding on June 27, 1953 was 687,436 and the number of shares outstanding on June 30, 1952 was 670,669.—V. 177, p. 2567.

Columbus & Greenville Ry.-Earnings.

			50	
September—	1953	1952	1951	1950
Gross from railway	\$175,753	\$203,091	\$147,006	\$142,327
Net from railway	32,033	87,486	9,534	*18,015
Net ry. oper. income	6,429	34,453	2,792	3,864
From Jan. 1-				
Gross from railway	1,551,051	1,365,113	1,486,444	1,383,148
Net from railway	339,401	2,242,213	160,810	71,905
Net ry. oper. income	118,681	77,256	40,107	*9,673
*DeficitV. 178, p. 85	1.			

Commercial Credit Co. - Private Placement - A. E. Commercial Credit Co.—Private Placement—A. E. Duncan, Chairman, on Nov. 3 announced that the company has arranged for a \$20,000,000 3%% 13-year unsecured subordinated loan from one of the larger insurance companies. Of this total, \$15,000,000 has been received, and the remaining \$5,000,000 is evidenced by two unsecured short-term notes, which, it is anticipated, will be exchanged during the next few months for 3%% unsecured subordinated 13-year notes in like amounts.—V. 178, p. 664. -V. 178, p. 664.

Consumer Credit Corp., Tampa, Fla.—Stock Sold—The public offering of 300,000 shares of class A common stock (par 10 cents), which was made on Aug. 3 by Eisele & King, Libaire, Stout & Co. at \$1 per share, has been completed, all of said shares having been sold, it was announced on Nov. 1. See details of offering in V. 178,

Consumers Power Co .- Plans Offer to Stockholders-

This company on Oct. 30 filed an application with the Michigan P. S. Commission for authority to offer 679,436 additional shares of common stock to shareholders for subscription on the basis of one share for each ten shares held at the record date Jan. 7, 1954. The sale will be underwritten and an employee stock subscription plan is included

included.

The subscription price will be determined by the company and announced on Jan. 4, 1954. Bids for the underwriting will be opened on Jan. 6, 1954 and it is expected that the subscription rights will expire Jan. 22, 1954.

The company announced that the proceeds will be used toward financing its construction program and for other corporate purposes. The construction program for 1954 is estimated at approximately \$55,000,000.—V. 178, p. 1666.

Crown Western Investments, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Oct. 28, 1953, covering 3,000 Government Securities Fund I, Series B-3; 2,000 Government Securities Fund II, Series B-4; 100,000 Diversified Income Fund, Series D-2; and 250,000 Dallas Fund, Series S-3.—V. 171, p. 660.

Crucible Steel Co. of America (&	Subs.)—Ear	rnings-
Quarter Ended Sept. 30— Net income, before taxes Provision for Federal and other income as	1953 \$5,827,532	1952 \$2,033,461
excess profits taxes	4,189,966	772,886
Net income, after taxesCommon shares outstanding	673 761	\$1,260,575 673,761
Earnings per common share	\$1.88	\$1.31
* After providing for regular preferred sto —V. 178, p. 479.	ck dividend re	quirements.

Cummins Engine Co., Inc.—New Marine Engine-

This company announces the availability of a new marine engine, that is believed to be the lightest weight per horsepower of any marine Diesel now being produced in the 80 to 125 continuous horse-

arine Diesel now being produced in which were range.

The JMS-600 Cummins Marine Diesel weighs only 21.1 pounds per ted horsepower when completely assembled with reverse and reducing gear, heat exchanger, electrical quipment and all other accessories coessary for a complete work boat application. Pirst industry showing of the JMS-600 will be in Miami Beach, Fla., om Nov. 16-20.—V. 178, p. 947.

Dade Reagents, Inc., Miami, Fla.—Debentures Offered —Atwill & Co., Miami, Fla., on Oct. 19 offered \$300,000 of 8% debentures due 1963 at 100% and accrued interest.

S—The net proceeds will be used to retire outstanding machinery and for working capital.

BUSINESS—Corporation manufactures specialized items used by doctors and hospitals in the diagnosis and treatment of the sick. Products include blood grouping and Rh typing serums sold in the United States by American Hospital Supply Corp. under a long-term contract.—V. 178, p. 1272.

Davison Chemical Corp.—Earnings—

	Net sales			Sept. 28, '52	
	Net income before provision for income toward			\$11,619,000 1,245,000	
•	Provision for Federal and State income taxes_	_ ,		618,000	
	Net income	_,7	\$433,000	\$627,000	
	Common shares outstanding	;	804,179	642,667	
	Earnings per share of common stock		\$0.45	\$0.86	
	After provision for preferred dividends v	7. 17	78, p. 115	9.	

Deep Rock Oil Corp.—Earnings Sharply Higher—

Gross sales Earnings before taxes Provision for income taxes	1953 \$31,099,000 1,043,000 19,000	
Net earnings	\$1,024,000 \$2.28 ompleted as	\$407,000 \$0.91

Of 22 wildcat wells started, 2 have been completed as producers, 13 as dry holes and 7 are still drilling. Three additional tests are scheduled to be started during November.

American Independent Oil Co., in which Deep Rock owns a small stock interest, has completed additional wells establishing their discovery in the Kuwait-Saudi Arabia Neutral Zone as a major oil field. In September the corporation reached an agreement with the stock-holders of Hugoton Plains Gas & Oil Co. whereby Deep Rock would acquire 100% ownership of that company. Completion of the transaction is subject to examination of property titles, which work is underway.—V. 178, p. 568.

Delaware & Hudson RR. Corp.—Earnings—

Gross from railway Net from railway Net ry. oper income From Jan, 1—	1953 \$5,018,342 1,570,260 998,748	1952 \$5,213,262 1,615,661 804,222	1951 \$4,584,027 756,327 251,224	1950 \$4,519,964 1,061,470 599,027	
Oross from railway	41,717,814 10,228,404 7,284,305	42,592,499 9,129,793 4,795,069	43,776,461 9,194,704 4,110,490	39,543,261 7,996.697 3,891,672	

Delaware, Lackawanna & Western RR.-Earnings-

september—	1953	1952	1951	1950	
Gross from railway	\$7,597,678	\$8,115,611	\$7,134,992		
Net from railway	1,957,346	2,285,725	1,343,440	1,792,185	
Net ry. oper. income	926,580				
	940,000	1,033,058	671,255	832,985	
From Jan. 1-					
Gross from railway	68.010.614	68,699,909	65,730,649	59.091.020	
Net from railway	15,636,107	14,814,760	11,647,925	11.947.955	
Net ry. oper. income	7,694,940	7.270.888			
-V. 178, p. 1272.	1,034,340	1,410,000	4,800,981	5,705,041	

Delaware Power & Light Co.-Bids for Stock

The company will at 600 Market Street, Wilmington 99, Del., receive bids up to 11:30 a.m. (E3T) on Nov. 25 for the purchase from it of 232,520 shares of common stock (par \$13.50), which are first to be offered for subscription by common stockholders of record Nov. 25 at rate of one new share for each seven shares held, with rights to expire on Dec. 15,—V. 178, p. 1666.

Denver & Rio Grande Western RR.—Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$7,452,080	\$7.870.327	\$617,537	\$6,845.927
Net from railway	2,816,861	2,902,691	35,383	2,530,522
Net ry. oper. income	1,204,678	1,269,535	*30,316	1.241.320
From Jan. 1-				
Gross from railway	63,837,459	58,613,815	6,096,628	45.782.318
Net from railway	21,608,112	17.181.734	1,049,290	11,300,885
Net ry. oper. income	9,329,226	7,413,870	438,328	5,785,319
*DeficitV. 178, p. 12	72.			7.

Detroit & Mackinac Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$203,161	\$168.021	\$215,553	\$213.554
Net from railway	82,362	55,769	68,716	112,501
Net ry. oper. income	34,712	31,480	14.141	52.576
From Jan. 1-		*		, 5,5,6
Gross from railway	1,597,034	1,494,667	1.888.342	1.570.067
Net from railway	546,332		811,526	739,639
Net ry. oper. income	258,701	216,008	289,220	408.526
V. 178, p. 1272.			1 4. 10. 1	

Detroit, Toledo & Ironton RR .- Earnings-

September— Gross from railway Net from railway Net ry, oper income From Jan, 1—	1953	1952	1951	1950
	\$1,907,889	\$1,488,645	\$1,407,189	\$1,476,296
	487,836	571,034	510,681	537,835
	214,699	257,895	202,163	253,826
Gross from railway	17,002,501	12,976,778	14,084,573	13,348,577
Net from railway	4,943,167	4,003,843	5,427,158	5,598,860
Net ry. oper. income	2,135,194	1,723,401	2,298,796	2,683,023

Detroit & Toledo Shore Line RR.—Earnings

September—	1953	1952 "	1951	1950
Gross from railway	\$636,664	\$637,689	\$605.096	\$621,203
Net from railway	254,119 ***	303,873	256.821	265,859
Net ry. oper income	69,695	87,819	61,362	84,308
From Jan. 1—	* 13 7	,		45 . 5.
Gross from railway	6,626,152	5,606,042	5,668,631	5.528,529
Net from railway	3,117,549	2,428,435	2,391,136	2,562,408
Net rv. oper. income	990,103	742,825	615,884	862,547
V: 178 n 1979				

Dixie Cup Co.—Proposed Stock Offering-

The company proposed to offer to its common stockholders of record Nov. 13 the right to subscribe on or before Nov. 30 for 152,465 shares of new convertible preferred stock, series A (par \$50) on the basis of one preferred share for each five shares of common stock held. The stockholders on Nov. 3 authorized the creation of 200,000 shares of new preferred stock.

of new preterred stock.

Prospective underwriters for the issue are headed by Glore, Forgan & Co. and Hornblower & Weeks. See also V. 178, p. 1666.

Duluth, Missabe & Iron Range Ry.—Earnings—

September-	1953	1952	1951	1950
Gross from railway	\$8,780,830	\$8,896,424	\$7,623,252	\$6,836,021
Net from railway	5,254,361	5,015,040	4,097,672	4,020,295
Net ry. oper. income	1,745,365	2,065,502	1,254,245	1,672,430
From Jan. 1-				
Gross from railway	51,970,973	34,362,430	44,547,597	34,729,980
Net from railway	24,167,849	9,754,944	17,280,065	14,642,060
Net ry. oper. income	8,175,547	3,661,959	5,414,434	6,717,647

Duluth, South Shore & Atlantic RR.—Earnings-

	Enu. Sept. 30-	1953-Mon	tn-1952	19539 N	los.—1952	
Railway	oper. revenue oper. expenses	\$619,843 650,518	\$797,055 644,952	\$6,311,297 5,376,347	\$5,872,136 5,010,040	
Net rails	operations vay oper. inc tV. 178, p. 137	*\$30,675 *43,054	\$152,103 45,251	\$934,95 0 368,358	\$862,096 316,510	

Duluth, Winnipeg & Pacific Ry.—Earnings—

September—	1953	1952	1951	1950	
Gross from railway	\$398,000	\$419,300	\$388,200	\$421,400	
Net from raiuway	*324	46,040	43,489	113,899	1
Net ry. oper. income	*94.763	*46,769	*37,484	43,356	
From Jan. 1-	v	15	- 1,1-01	20,000	
Gross from railway	3,838,800	4.553.800	3,816,400	3,226,100	
Net from railway	488,977	996,338	784,428	770,238	ě
Net ry. oper. income	*329,579	85.164	- 59,601	122,949	
*DeficitV. 17, p. 1272.		00,202	00,002	122,010	
1. 11, p. 12/2.					

Eastern Gas & Fuel Associates-Secondary Offering-A secondary offering of 51,108 shares of common stock (par \$10) was made on Oct. 28 by Paine, Webber, Jackson & Curtis at \$9.50 per share, with a dealer's discount of 40 cents per share. It was quickly completed.—V. 178, 1370.

El Paso Natural Gas Co.—Secondary Offering—A secondary offering of 86,000 shares of common stock (par \$3) was made after the close of the New York Stock Exchange on Nov. 5 by Union Securities Corp. at \$35.75 per share, with a dealer's concession of 75 cents per share. Also participating in the offering are White, Weld & Co.; Blyth & Co., Inc.; and Merrill Lynch, Pierce, Fenner & Beane. It was oversubscribed and the books closed.—V. 178, p. 1473.

Elgin, Joliet & Eastern Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$4,246,729	\$4.616.703	\$4,562,725	\$4,430,155
Net from railway	1,748,326	1,767,527	1,780,338	2,342,938
Net ry. oper. income	421,496	426,585	405,814	816,635
From Jan. 1-	4.4	1**		
Gross from railway	42,238,542	34,023,350	40,821,696	36,001,768
Net from railway	14,644,863,	10,708,495	14,971,811	16,402,698
Net ry, oper. income	3,660,572	2,160,292	3,295,247	6,845,813
and the second s				

Emerson Radio & Phonograph Corp.—Record Sales—

Emerson Radio & Phonograph Corp.—Record Sales—
This corporation shipped more television receivers during the month of October, 1953, than in any other previous single month in its history, Benjamin Abrams, President, announced on Nov. 2.

Mr. Abrams added that the company enjoyed a higher record of sales in the fiscal year just concluded (Oct. 31, 1953) than in any previous year in its history.

"Emerson's mass-produced models, representing approximately 70% of our current production, are considerably overseld and in very short supply," Mr. Abrams stated. "These models, which have been in short supply for many months, are the receivers with a list price of \$250 or less. They are most favored in production and in sales, and we estimate that less than a week's supply of these models are to befound in either distributors' or dealers' stock. The factory has no inventory of these receivers with the demand far exceeding production."

Mr. Abrams declared that Emerson's production of television receivers is mantained at very close to peak. He concluded with the statement that present plans are to continue the present rate of production well into the first quarter of next year.—V. 178, p. 1666.

Erie RR.—Earnings—

September-	1953	1952	1951	1950
Gross from railway	\$15,386,724	\$15,787,261	\$14,587,919	\$15 047 852
Net from railway	3.554.331	4,377,174	3,334,469	
Net ry. oper. income	1,350,647			
From Jan. 1-				-,,
Gross from railway	138.001.550	129 005 149	\$132,179,277	120.206.071
Net from railway	35,656,594	28,856,749	29,084,183	
Net ry. oper. income	14,500,244			
V. 178, p. 1370				

Esso Standard Oil Co.-New Administrative Bldg.-

Esso Standard Oil Co.—New Administrative Bldg.—
A new administrative building for the Bayway refinery of this company, the first structure ever to be specifically designed to accommodate modular functional furniture, is nearing completion at the Park Avenue entrance to the refinery in Linden, N. J.

The fully air-conditioned, elevator building has been designed by Lathrop Douglass, architect, to utilize the new "packaged private offices" which offer a high degree of space flexibility and economy.

The six-story structure is 345 feet long and 55 feet wide. It will contain 100,000 square feet of office and special purpose space, including a rooftop assembly room. The building, which is scheduled for completion by the end of this year, will provide space for more than 500 employes and executives of the Bayway refinery, largest Esso refinery in the East.

The new functional furniture units have been developed by the Arnot-Jamestown Corp. of Jamestown, N. Y., one of nine firms licensed to manufacture the units by E. I. du Pont de Nemours, Inc., originator of the "packaged private offices." In addition, the Bayway, system will include the unique "partition-ettes" created by Arnot to be used with either the modular or standard office furniture. The contract for the installation of the furniture has been awarded to the Charles J. Lane Corp. of New York City, a distributing agency for the Arnot-Jamestown Corp.—V. 173, p. 104.

Falstaff Brewing Corp.—Earnings.

Period End. Sept. 30-	1953-3 Mos1952	1953—9 M	os —1952
Net sales	\$18,341,476 \$12,862,06		
Income before provision	,,,,,,,,,,,,	1,21 11	055,015,525
for income taxes	2,762,704 2,369,12	5.400.695	5 519 257
Prov. for income taxes.	1,436,600 1,231,900		
Net profit	\$1,326,104 \$1,137,22	7 \$2,592,295	\$2,648,957
Common shares outstdg.	. 1.922.516 1.800.756	1.922.516	1.800,756
Earnings per com, share	\$0.68 \$0.65	\$1.31	\$1.43
Cash dividends and capi	tal stocks-	n 1 1	1 1 1 1
41/2% cumulative prefe	rred	69.284	70,473
Common			1,350,567
-V. 177, p. 2007.	8	,,	-,0-0,0-1

Fidelity Finance Corp., Stockton, Calif.—Stock Offered Mention was made in our issue of Oct. 26 of the public offering by Hannaford & Talbot, San Francisco and Los Angeles, Calif., of 35,000 shares of class A participating stock at par (\$5 per share). This offering was made to residents of the State of California only. residents of the State of California only.

This stock carries cumulative quarterly dividends from date of issue at annual rate of 40c per share and are payable on the last days of March, June, September and December. An additional annual dividend, equivalent to 10% of the excess of net earnings over regular class A dividend requirements is payable approximately 90 days after the end of the fiscal year on shares outstanding during the fiscal year.

The class A shares are non-callable, entitled to \$6 per share in voluntary liquidation and \$5 per share in involuntary liquidation, plus all accrued and unpaid dividends.

PROCEEDS—The proceeds of the sale of class A shares will be added to the company's working funds, thereby increasing the company's capacity to make loans and purchase instalment sales contracts.

BUSINESS—The company, doing business as American Finance Co., is engaged in the personal finance business, primarily making small loans to individual borrowers and, to a lesser degree, purchasing retail installment sales contracts originating with deelers in automobiles, appliances and other types of consumers goods. Operations are conducted from an office at 32 North California St., Stockton, Calif. Consideration is being given to the opening of additional offices upon the completion of this financing.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A participating stock (par \$5)	Authorized Outstanding 40,000 shs.
Common stock (par \$5)	50,000 shs. 16,700 shs.

Financial Industrial Fund, Inc.—Net Assets-

The state of the s
As of Aug. 31— 1953 1952
Total net assets*\$13,874,112 \$11,650,240
Shares held by investors6,091,946 4,605,858
*After allowing for \$152,299 in dividends and \$426,436 in securities
profits distributed to Fund shareholders on Sept. 15, 1953.
Net asset value per share at Aug. 31, 1953 was \$2.28V. 178, p. 1474.

First Bank Stock Corp.—Earnings Increased-

E. O. Jenkins, President, reports that consolidated net operating earnings of this corporation and its affiliates for the first nine months of 1953 amounted to \$6,009,732. This is equivalent to \$2.12 per share on the 2,831,188 shares of capital stock outstanding Sept 30 and compares with \$1,87 per share for the same period last year. Since Sept. 30 the corporation has paid a stock dividend voted by directors on Aug. 5, increasing the number of shares outstanding by 53,564 to a total of 2,884,752. Based on the present number of shares outstanding, Mr. Jenkins said, nine-month consolidated net operating earnings are equivalent to \$2.08 per share.—V. 178, p. 1159.

Fischer & Porter Co., Hatboro, Pa.—Files With SEC-

The company filed a letter of notification with the SEC on Oct. 26 covering '17.920 shares of \$1 par participating preference shares and \$1 par common shares to be offered at the "book value of shares at end of month preceding subscription plus in the case of preference shares accrued dividend at rate of 50 cents per year. Book value estimated at \$12.48 per share." The proceeds are to be used for working capital. No underwriting is involved.—V. 178, p. 853.

Florida East Coast Ry.-Earnings-

September—	1953	1952	1951	1950
Gross from railway		\$1,993,857	\$1.581.189	\$1,576,304
Net from railway	63,130	131,842	*87.426	*73.428
Net ry. oper. income	*142,046	160,138	*319,024	*285,214
From Jan. 1-		1.0		
Gross from railway	25,472,090	26.164.077	22,366,440	20,333,859
Net from railway	5,897,412	6,621,643	4.411.522	3,783,960
Net ry. oper. income	2,837,625	3,643,259	1,700,827	1,341,283
*DeficitV. 178, p. 12	72.			

Florida Power Corp. — Stock Subscriptions—Of the 211,416 shares of common stock recently offered to common stockholders of record Oct. 8 at \$24 per share, 201,—128 shares were subscribed for up to and including Oct. 26. The remaining 10.288 shares were placed for group account on Oct. 28 at \$27 per share by a group of underwriters headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. See details in V. 178, p. 1474. Lynch, p. 1474.

Fort Worth & Denver Ry.—Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$1,692,642	\$1,853,713	\$1.601.139	\$1.578:377
Net from railway	338,443	537,435	395,450	474.791
Net ry. oper. income	145,268	242,162	87,766	186,824
From Jan. 1-				
Gross from railway	17.323.526	17.290.940	14.931.370	13,749,400
Net from railway	5,048,104	4,814,682	3,520,987	
Net ry. oper. income	2,237,764	2,151,403	1,256,032	1,923,168
-V. 178. p. 1273.			7	

Gas Service Co. (Mo.) -Borrows from Banks-

The company has taken down another \$3,000,000 under a credit agreement made with The Chase National Eank of the City of New York and Commerce Trust Co. of Kansas City last October.

The company will pay a 3% interest rate until Jan. 1, 1954, and 34% thereafter to maturity, June 1, 1956,

The proceeds will be used to finance construction.—V. 178, p. 296.

General Cable Corp.—Earnings Higher—

Nine Months Ended Sept. 30-	1953	1952
Gros profit on sales, before depreciation	\$15,597,546	\$15,180,910
Selling, administrative and general expense	2,670,253	2,592,807
Other operating expense (net)	95,518	Cr97,912
Provision for depreciation.	1,322,935	1,176,541
Net operating profit	\$11,508,840	\$11,509,474
Other income (net)	147,391	149,015
Net income, before Federal income taxes		\$11,658,489
Provision for Fed. inc. and excess profits taxes		8,040,000
Net income	\$3,906,231	\$3,618,489
Earnings per share of common stock	\$1.76	\$1.61
11 210, p. 000.		common words for

General Commodities Corp., Detroit, Mich.-Files-

The corporation on Oct. 29 filed a letter of notification with the SEC covering \$240,000 of 5% debentures and 3,000 shares of class A common stock (par \$1) to be offered in units of \$24,000 of debentures and 300 shares of stock at \$24,300 per unit, without underwriting. The proceeds are to be used for working capital.

General Electric Co.—Five New Departments.—1

The company on Oct. 16 announced the establishment of time operating departments within its Aircraft Gas Turbine Division which produces jet engines for some of the nation's fastest fighters and bombers. These live new departments are the Jet Engine, Aircraft Gas Turbine Development, Evendale Operating, Small Aircraft Engine and Aircraft Accessory Turbine Departments.

Headquarters for the first three mentioned departments will be located at the company's Evendale plant near Cincinnati, Ohio, Headquarters for the Small Aircraft Engine Department and the Aircraft

Accessory Turbine Department will be located at the company's River Worss piant at West Lynn, Mass.

In announcing the new organization, C. W. LaPierre, Vice-President and General Manager, explained that each department to the maximum extent possible, will be a completely integrated business, with its own engineering, manufacturing, marketing, innancial and employee relations functions.

The Jet Engine Department will be responsible for planning, designing, marketing, producing and servicing the company's prototype line of high-thrust jet engines.

Generally the Aircraft Gas Turbine Development Department will be responsible for carrying out the investigation and development program on the company's aircraft engines and accessory turbine products. Preliminary design, selection and application of new products, as well as specialized laboratory services, also will be this department's responsibility.

The Evendale Operating Department will be responsible for negotiating and executing major production contracts for the division's products made at Evendale. The Department also will maintain engine spare parts and overhaul services.

The Small Aircraft Engine Department, which will be located at the company's River Works Plant at West Lynn, Mass., will be responsible for planning, designing, marketing and producing the company's line of aircraft power plants of around 1000 and 2000 hp., including principally turbo-prop and helicopter engines. This department also will provide a second source of quantity production for larger jet engines now in production.

The Aircraft Accessory Turbine Department which will maintain its present offices at the River Works plant at West Lynn, Mass., but later will be headquartered at Everett, Mass., will be responsible for planning, designing, marketing and producing the company's line of accessory turbines for aircraft application, such as fuel pumps, pneumatic systems, and supercharges.—V. 178, p. 1568.

General Tire & Rubber Co .- Plans Stock Issue-

General Tire & Rubber Co.—Plans Stock Issue—
The stockholders will consider authorization of a \$35,000,000 preferred stock issue at a special meeting December 3.
W. O'Neil, President and Chairman, proposed that 350,000 shares be authorized of a par value of \$100 each. He noted in a letter to stockholders, that the management and directors have no immediate intention of issuing any additional stock.
Since 1942, he asserted, annual sales of General Tire and its consolidated subsid'aries have increased from \$33,000,000 to an expected record \$200,000,000 for the current fiscal year ending Nov. 30. During the same period working capital has increased from \$10,000,000 to \$45,000,000 principally from long-term loans and retention of earnings in the business.
While \$45,000.000 is believed to be adocuste weather.

in the business.

"While \$45,000,000 is believed to be adequate working capital for present conditions," he continued, "the directors consider it prudent to have authority to increase the company's working capital or to provide for plant improvements, new developments and expansion by the issuance of preferred shares without waiting for stockholders'

approval.

"A substantial delay arising from the need to obtain such approval might prevent the company from taking advantage of favorable market conditions or successfully consummating acquisitions of other businesses." Mr. O'Neil explained.—V. 178, p. 1667.

Georgia & Florida RR.-Earnings-

Period End. Sept. 30-	1953—Month1952		1953—9 Mos.—195	
Railway oper. revenue	\$285,915	\$300,480	\$3,044,394	\$2,834,106
Railway oper. expenses	251,876	276,881	2,486,918	2,309,402
Net rev. from ry. oper.	\$34,039	\$23,599	\$557,476	\$524,704
Net railway oper. income	°6,848	\$22,188	117,892	123,320
°Deficit.—V. 178, p. 1273	100			

Georgia RR .- Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$802,246	\$801,491	\$774,826	\$829,139
Net from railway	161,989	138,461	163,581	272,497
Net ry. oper. income	137,810	117,231	136,151	245,831
From Jan. 1-				
Gross from railway	7,249,462	7,278,140	7,179,381	6,242,565
Net from railway	1,375,050	1,421,978	1,552,717	1,293,015
Net ry. oper. income	1,289,176	1,247,176	1,297,734	1,150,468
-V. 178, p. 1371.				

Georgia Southern & Florida Ry.—Earnings—

September—	1953	1952	1951	1950	
Gross from railway	\$726,957	\$677,583	\$600,816	\$594,526	
Net from railway	194,187	235,559	198,939	165,726	
Net ry, oper, income	14,297	56,109	31,556	37,286	
From Jan. 1-					
Gross from railway	7,455,664	6,824,899	6,198,162	5,640,352	
Net from railway	2,765,207	2,451,493	1,959,564	1,852,336	
Net ry. oper, income	557,727	613,233	440,915	419,127	
-V. 178, p. 1273.					

Gerity-Michigan Corp.—New Process Introduced—

The corporation on Oct. 29 announced a revolutionary and completely new method of wet burnishing designed to improve conventional polishing and buffing procedures. The new method provides important savings through the use of revolving rubber mats which operate in a wet abrasive slurry. The parts to be burnished are advanced through the slurry on a carrier moving in a circular or other enclosure. The corporation has obtained a process patent on its new wet burnishing method and plans to both license and sell Ger-O-Matic burnishing machines to industry. For the past several years exhaustive operating tests have been made on the machine and process in the company's plating plant in Adrian, Mich.—V. 178, p. 1159.

Globe-Wernicke Co.—Earnings Lower—

Nine Months Ended Sept. 30— Profit before Federal income taxes Federal income taxes (estimated)	1953 \$450,742 234,386	1952 \$849,495 536,881
Net earnings Earnings per common share Book value per common share	*\$216,356 \$0.60 \$13.21	\$312,614 \$0.92 \$12.82
*After payment of \$37,527 for dividends on balance of \$178,829 was transferred to "Earner, 480.	preferred ed Surplus.	stock, the

Goodall-Sanford, Inc. (& Subs.) - Earnings-

13 Wks. Ended Sept. 30— Net sales. Loss before income taxes. Prov. for Fed. income taxes.	1953 \$7,326,204 826,437 Cr429,748	1952 \$8,948,871 470,155 Cr244,481	
Net loss	\$396,689	\$225,674	

Grand Trunk Western RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$4,292,000	\$4,709,000	\$4,647,000	\$5.015.000
Net from railway	96,976	683,170	850,911	1.319.492
Net ry. oper. income	*635,604	39,923	252,904	845,974
From Jan. 1-			1	
Gross from railway	47,178,000	41,241,000	42,779,000	41.480.000
Net from railway	9,812,842	5,947,613	7,329,497	9,538,342
Net ry. oper. income	3,801,529	674,697	2,716,924	5,618,192
*Deficit V 178 n 13	71	1		

Great Basin Oil & Leasing Co., Salt Lake City, Utah-Changes Name—

At the annual meeting of the stockholders, it was voted to change the name of the company to the Great Basin Uranium & Leasing Co., it was announced on Nov. 2.

This is a result of the company's current activities in the field of mining Uranium ores, Nathan Hausman, Fresident, said.—V. 175, p. 1760

of mining. 1760.

Granite City Steel Co.—Earnings—

Period End. Sept. 30—	1953—3	Mos.—1952	1953-9	Mos.—1952
Gross sales, less disc., returns & allowances. Profit before inc. taxes Prov. for Fed. inc. taxes †Tax saving	4,692,329	2,492,333	11,324,198	4,884,527
	1,339,400	608,000	2,719,000	1,192,000
Net income	\$2,285,929	\$1,194,333	\$5,474,198	\$2,339,527
*Earns. per com, share	\$1.41	\$0.68	\$3.32	\$1.23

*Based on 1,500,045 common shares outstanding at Sept. 30,125 after deducting preferred dividend requirements of \$166,869, and \$500,-+1624 for the three months and nine months ended Sept. 30, 1953, respectively. FPortion of tax saving resulting from accelerated amortization provided for future income taxes.—V. 178; p. 481.

Great Basin Uranium & Leasing Co., Salt Lake City, Utah-New Name

See Great Basin Oil & Leasing Co. above.

Great Northern Paper Co.-Notes to Be Placed Privately—The company has taken down \$5,000,000 from four insurance companies under a loan agreement signed last June, it was announced last month. The 4% notes will mature Oct. 1, 1974.

Under the loan agreement the company may borrow \$32,000,000 by Oct. 1, 1954. An option clause allows a reduction of the total to \$24.000,000 before Dec. 31, 1953. The proceeds are to be used for construction purposes.—V. 178, p. 565.

Great Northern Ry .- Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$27,196,116	\$30,066,349	\$24,131,323	\$26,503,998
Net from railway	10,286,270	13,486,919	8,658,628	12,872,940
Net ry. oper. income	4,397,920	5,761,886	3,707,904	6,510,688
From Jan. 1-				
Gross from railway	199,066,108	188,976,894	182,560,056	151,703,991
Net from railway	52,885,704	47,067,153	44,034,917	32,343,181
Net ry. oper. income	20,561,354	17,841,697	15,213,521	11,821,713
-V. 178, p. 1667.		1 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 14 1	
The state of the s				

Green Bay & Western RR.-Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$448,826	\$291,278	\$306,994	\$327,444
Net from railway	153,327	82,477	22,890	99,786
Net ry. oper. income	48,761	20,403	882	39,186
From Jan. 1-		1.5 8.5		
Gross from railway	3,507,765	2,681,234	3.044.154	2.815.919
Net from railway	1,199,353	618,507	705,746	923,163
Net ry. oper. income	393,735	130,180	302,386	406,331
-V. 178, p. 1273.				

Greenfield Tap & Die Corp.-Earnings-

Period End. Sept. 30-	1953-3	Mos.—1952	1953-9	Mos.—1952
Net profit after taxes	\$194,480	\$161,684	\$662,004	
Common shares outstdg.	246,000	252,200	246,000	252,200
Earnings per com. share —V. 178, p. 853.	\$0.79	\$0.64	\$2.69	\$2.46

Gulf States Utilities Co.-Bids for Bonds-

Bids will be received at The Hanover Bank, 70 Broadway, New York 15, N. Y., up to 11 a.m. (EST) on Nov. 23 for the purchase from the company of \$10,000,000 first mortgage bonds due Dec. 1, 1983.—V. 178,

Hamilton Watch Co. (& Subs.) - Earnings-

1953—3 N	los.—1952	1953-9	Mos.—1952
\$8,037,910	\$4,600,892	\$21,130,294	\$10,710,152
870,147	161,153	2,470,513	*810,556
481,000	63,000	1,357,000	Cr402,000
	\$98,153	\$1,113,513	*\$408.556
\$11.15	\$2.81	\$31.90	Nil
\$0.91	\$0.16	\$2.61	Nil
481.		V 10 mm	
	\$8,037,910 870,147 481,000 \$389,148 \$11.15	870,147 161,153 481,000 63,000 \$389,148 \$98,153 \$11,15 \$2,81 \$0,91 \$0.16	\$8,037,910 \$4,600,892 \$21,130,294 \$70,147 161,153 2,470,513 481,000 63,000 1,357,000 \$389,148 \$98,153 \$11,15,513 \$11,15 \$2.81 \$31,90 \$0.91 \$0.16 \$2.61

Harris-Sevbold & Co. (& Subs.) - Earnings Etc.

THE POST OF THE PER		Subs.	armings, r	stc.—
Year End. June 30-	1953	1952	1951	1950
Net shipments		\$22,525,819	\$21,774,637	\$18,359,275
Earnings before taxes	4,218,029		4.143.341	3,277,402
Taxes on income	2,385,608	1,816,106	2,129,108	1,257,935
Net earnings	\$1,832,421	\$1,806,750	\$2,014,233	\$2.019.467
tCash dividends paid	654,412	600,960	491,472	
Com, shs. outstanding		310,003	278,853	237,551
*Earns, per com. share_	\$5.50	\$5.81	\$6.97	\$8.15

*After giving effect to adjustments for dividends in common stock. †Includes dividends paid on convertible preference stock to September 1951, at which time this issue of stock was retired.—V: 177, p. 2008.

Harrisburg Steel Corp.—Unit Sells Plant-

See Merritt-Chapman & Scott Corp. below .- V. 178, p. 1371.

Hartford Electric Light Co .- Stock Offering-Mention was made in our issue of Nov. 2 of the offering to common stockholders of record Oct. 23 of 105,500 additional shares of common stock (par \$25) at \$44 per share. The subscription offer expires at 3 p.m. (EST) on Nov. 10, 1953. No underwriting is involved. Further details

Follow:

PROCEEDS—The net proceeds from the sale of the common stock, will be applied to the company's construction program. It is anticipated that such net proceeds, together with the amount presently remaining available from funds obtained in December 1952 and January 1953 through the private sale of \$15,000,000 3 ¼ € debentures of the 1952 series, which amount at Aug. 31, 1953, was approximately \$5,000,000, and together with cash available from depreciation accruals and retained earnings, will be sufficient to provide for the cost of the construction program through 1954. If such net proceeds and other available funds are insufficient, however, to provide for the cost of the construction program as incurred and will undertake such additional financing as may be deemed advisable under the circumstances.

The company has no present plans for the sale of additional securities except that not to exceed 5,500 shares of additional common stock may be offered for sale prior to the end of 1954 to employees of the company at a price or prices not less than \$44 per share. The net proceeds from any such sale will be applied to the construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized Outstanding	
3% debentures of the 1937 series	\$2,870,000 \$2,450,000	
3 1/4 % debentures of the 1941 series	3,675,000 3,024,000	
25/8% debentures of the 1947 series	Unlimited 11,517,000	
31/4% debentures of the 1952 series	Unlimited 15,000,000	
Pfd. stock (cum., \$50 par value)	300,000 shs.	
3.90% preferred stock	160,000 shs.	
Common stock (\$25 par value)	*955,000 shs. 949,500 shs.	
*Includes 5,500 shares being retained	for possible sale to employees	

of the company. DIVIDENDS—The company has paid dividends on its common stock in each year since 1894. Regular quarterly dividends of 6834 cents per share (\$2.75 per annum) have been paid continuously since 1929.

BUSINESS—The company is an operating public utility engaged in the electric business. It was incorporated in 1881 in Connecticut. Its principal executive office is located at 266 Pearl St., Hartford,

Conn.

The company generates substantially its entire output in its own generating stations. It distributes and sells electricity at retail within its franchise territory and at wholesale to other utilities. It actively promotes the sale of electric appliances, cooperating with those concerns engaged in the sale and installation of such appliances. It also makes direct sales of electric water heaters and electric ranges and is considering engaging in direct merchandising of other electric appliances.

The company is not a subsidiary of any other company and has no subsidiaries. As of Aug. 31, 1953, it owned approximately 8½% of the common stock of The Connecticut Power Co. See also V. 178, p. 1667.

Hastings Manufacturing Co.-Earnings-

Nine Months Ended Sept. 30-	1953	1952	1951
Net profit after taxes	\$306,393	\$347,121	\$590,777
Common shares outstanding	1,055,700	1,055,700	1,055,700
Earnings per common share	\$0.29	\$0.33	\$0.56
-V. 178, p. 853.			

Hawaiian Electric Co., Ltd.—Stock Offered—

The company on Oct. 23 offered to its common stockholders of record Oct. 5 the right to subscribe on or before Nov. 20 for 100,000 additional shares of common stock at par (\$20 per share) on the basis of one new share for each 5½ shares held. The offering is not underwritten.

The proceeds are to be used to pay for plant expansion which started in 1952 and calls for an estimated total expenditure of \$22,271,729.

The company is a public utility engaged principally in the production, transmission, distribution and sale of electric energy for domestic, commercial, indsutrial, agricultural, street railway, and governmental purposes on the is and of Oahu, Territory of Hawaii, U. S. A. It was incorporated under the laws of the Kingdom of Hawaii on Oct. 13, 1891.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	utstanding
First mortgage bonds-		
Series D, 31/21/4, dated Feb. 1, 1944,		
due Feb. 1, 1964	\$5,000,000 \$5,0	000,000
Series E, 31/8%, dated Oct. 1, 1945,		
due Oct. 1, 1970	5,000,000 5,	000,000
Series F, 3%, dated May 1, 1947, due		
May 1, 1977	5,000,000 5,0	000,000
Series G, 31/2%, dated June 1, 1951,		
due June 1, 1981	3,000,000 3,0	000,000
Series H, 31/2 %, dated Sept. 1, 1952,	The state of the s	2.11.5
due Sept. 1, 1982	4,000,000 4,	000,000
Preferred stock (par \$20)—		
Series B 5% (cumulative)		100,000 shs.
Series C 41/4 % (cumulative)		150,000 shs.
Series D 5% (cumulative)	50,000 shs.	50,000 shs.
Series E 5% (cumulative)		150,000 shs.
Common stock (par \$20)	650,000 shs.	650,000 shs.

The first mortgage bonds are issuable in series when authorized from time to time by the stockholders, subject to the limitations set forth in the first mortgage indenture securing the same. The maximum principal amount which at any one time may be outstanding under the indenture securing the first mortgage bonds is \$50,000,000.—V. 178, p. 1273.

Hayes Industries, Inc. (& Subs.)-Earnings-

Years Ended July 31—	1953	1952	1951	
Net sales	\$18,079,386	\$11,300,976	\$10,746,683	
Profit before income taxes	2,764,468	1,401,100	1,360,511	
Prov. for Fed. inc. & exc. prof. taxes	1,746,300	837,456	660,000	
Minority income	17,070	12,743	12,910	
Net profit	\$1,001,098	\$550,901	\$687,601	
Dividends paid	349,650	333,000	333,000	
Number capital shares	333,000	333,000	333,000	
Earnings per share	\$3.01	\$1.65	\$2.06	
-V. 174. p. 188.				

Heiland Research Corp., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 2,307 shares of 5½% cumulative preferred stock to be offered at par (\$100 per share) and 23,070 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used to discharge bank loans and for working capital.

Hercules Powder Co., Inc.—Earnings—

Nine Months Ended Sept. 30-	1953	1952	1951
The state of the first and the state of the	5	Ф	Ф
Net sales and operating revenues	146,810,494	135,310,655	164,404,194
Profit before income taxes	30,069,158	27,766,860	34,397,759
Prov. for Fed. and foreign inc. taxes	18,436,595	17,298,604	22,769,830
Other taxes	1,995,054	1,937,473	2,141,377
Net profit	9,637,509	8,530,783	9,486,552
Preferred dividends paid			328,080
Common dividends paid	4,418,596	4,408,863	4,395,741
Common shares outstanding	2,677,937	2,672.038	2,664,085
*Earnings per common share	\$3.48	\$3.07	\$3.44
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*After preferred dividend requirements. †Excludes treasury shares. -V. 178, p. 853.

Heyden Chemical Corp.—Sells Antibiotic Division-

Heyden Chemical Corp.—Sells Antibiotic Division—
Simon Askin, President of this company, and K. C. Towe, President of American Cyanamid Co., announced on Nov. 4, that their companies had signed an agreement for the sale of Heyden to Cyanamid of Heyden's Antibiotic Division, including the plant located at Princeton, N. J., and Heyden's patent rights and processes relating to the manufacture of antibiotics.

The antibiotics presently produced and sold by Heyden are not now manufactured by Cyanamid. The acquisition provides Cyanamid with additional facilities for expansion in the pharmaceutical field and adds to Cyanamid's line of products in this field, providing facilities for the manufacture of penicillin, streptomycin and neomycin, which two latter products have not heretofore been manufactured or sold by Cyanamid.

Mr. Askin stated that this sale conforms to Heyden's policy of contrating its activities in the chemical field.

Mr. Askin stated that theyden expects that Cyanamid will take possession of the properties on or about Dec. 1, 1953.—V. 178, p. 666.

Hilton Hotels Corp.—Loan Privately Placed-

The Connecticut General Life Insurance Co. of Hartford, Conn., on Nov. 4 announced it has made a \$1,800,000 loan on the Town House, swank Hilton Hotels Corp. property located at Wilshire Boulevard and Commonwealth Avenue, Los Angeles, Calif.

The Hilton corporation, now engaged in building several large hotels in Europe and South America as well as expanding throughout this country, plans to continue to operate the Town House.—V. 178, p. 52.

Hinde & Dauch Paper Co.—To Be Acquired— See West Virgin: a Pulp & Paper Co. below.—V. 178, p. 1274.

Honolulu Oil Corp.—Secondary Offering—Dean Witter & Co. late last month offered 450 shares of common stock (no par) at market (about \$47 per share).

The net proceeds are to go to William M. Roth, who is the selling stockholder.—V. 178, p. 1569.

Hotel St. George Corp .- Tenders Invited-

The Chase National Bank of the City of New York, 11 Broad St., New York 15, N. Y., will up to the close of business on Nov. 19 receive tenders for the sale to it of first mortgage 41/4 %-41/2 % sinking fund bonds due 1955-1960, sufficient to exhaust the sum of \$128,841 now held in the sinking fund, at prices not to exceed par and accrued interest. Notice of the acceptance or rejection of said proposals will be given on Nov. 24.—V. 176, p. 1674.

Houdaille-Hershey Co	orp. (&	Subs.) -	Earnings_
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Nine Months Ended Sept. 30-	1953	1952
Net sales	\$71,125,239	\$45,052,006
Profit before Federal taxes on income	7,940,577	3.740.104
Provision for Federal taxes on income	4,116,853	1,936,741
Federal excess profits taxes	1,334,359	458,304
Net incomeename (on 785,000 shares of	\$2,489,365	\$1,345,059
common stock)	\$2,76	\$1.31
* After provision for preferred dividend requir	ements.—V.	178, p. 386.

Houston Lighting & Power Co.-New President-

W. Alvis Parish, a Vice-President, has been elected President to succeed the late S. R. Berton who died on Oct. 9.—V. 177, p. 2679.

Hubinger Co.-Earnings Show Gain-

Nine Months Ended Sept. 30-	1953	1952	
Gross profit and income from operations	\$3,704,377	\$2,931.184	
Income before Federal taxes	1,352,728	1.084.148	
Provisions for Federal income tax	703,418	564,000	
Provisions for Federal excess profits tax	210,069	129,000	
Net income	\$439,241	\$391,148	
Number of shares outstanding	420,000	420,000	
Earned per share	\$1.05	\$0.93	

Hudson Fund, Inc.—Assets Increased—

As of Sept. 30— Total net assets_ Shares outstanding						\$4,	1953 157,021 367,976		1952 3,853,564 323,914
The net asset V. 178, p. 666.	value	per	share	was	\$11.30	on	Sept.	30,	

Hudson & Manhattan RR.—Earnings Lower—

Period End. Sept. 30-	1953-Mon	th-1952	1953-9 N	Aos.—1952	
Gross operating revenue	\$852,609	\$883,743	\$7,877,810	\$8,054,300	
Oper. expenses & taxes	777,947	791,086	7,250,860	7,073,919	
Operating income	\$74,602	\$2,657	\$626,950	\$980.381	
Non-oper. income	1,323	1,323	11,199	11,734	
Gross income	\$75,985	\$~3,980	\$638.149	\$992,115	
*Income charge Interest on adjustment	128,514	128,841	1,161,185	1,160,707	
income bonds	70,058	70,058	630,525	630,525	
Balance, deficit	\$122,587	\$104,919	\$1,153,561	\$799,117	
* Exclusive of interest	on adjustme	nt income b	onds.—V. 1	78, p. 1474.	
				Carl in 1971	

Husky Oil Co. (& Subs.)-Earnings-

Years Ended June 30—	1953	*1952	*1951	
Net sales & operating revenues	\$9,057,004	\$6,975,335	\$6,823,588	1
Profit before income taxes	959,369	1,005.269	1,259.099	
Provision for income taxes	372,205	277,066	286,559	i.
Net profit	\$587.164	\$728.203	\$972.540	,
Preferred dividends paid	200.873	109,076	91,461	
Common shares outstanding	2,337,903	2,201,523	2,201,523	
Earnings per common share	\$0.71	\$0.26	\$0.38	
*As adjustedV. 176, p. 1864.	- 1			

Hussmann Refrigerator Co.-Earnings-

Period End. Sept. 30—	1953—3 N	Ios.—1952	1953-9 N	Ios1952	Q.
Sales	\$7,236,556	\$5,231,947	\$23,041,160	\$14,780,108	
Net profit after taxes	416,059	232,693	1,290 164	821,609	,
Common shares outstdg.	400.094	400.094	400,094	400.094	1
*Earns. per com. share	\$0.96	\$0.53	\$2.98	\$1.89	ŧ.
*After preferred divider	nd requireme	entsV. 17	7, p. 833.		

Hydrocap Eastern, Inc., Phila., Pa.—Files With SEC-

The company on Oct. 30 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share) through Barham & Co., Coral Gables, Fla. The net proceeds are to be used to pay debt and for working capital.—V. 178, p. 570.

Illinois Terminal RR .- Earnings-

	AULUI DUI			
August—	1953	1952	1951	1950
Gross from railway	\$1,163,156	\$1,191,803	\$1,203,437	\$1.180.393
Net from railway	283,430	326,622	273.157	402,327
Net ry. oper. income	113,931	108,653	87,689	177,677
From Jan. 1—				
Gross from railway	8,461,914	8,287,646	8,199,759	7.765.965
Net from railway	1,708,444	1,634,111	1,706,328	1,821,740
Net rv. oper. income	776,067	587,227	643,188	765,633
-V. 178, p. 854.		1		
				7 90

Illinois Terminal RR.—Earnings—

Deptember—	1903	1304	1.91	1950
Gross from railway	\$1,100,076	\$1,221,486	\$1,123,914	\$1.041.994
Net from railway	273,681	382,716	291,760	312,852
Net ry. oper. income	113,879	126,293	100,797	128,680
From Jan. 1-				Y
Gross from railway	9,561,990	9,509,132	9,323,673	8.807,959
Net from railway	1,982,125	2,015,827	1,998,088	2.134.571
Net ry. oper. income	879,946	713,520	743,985	894,313
—V. 178, p. 854.				

Incorporated Investors—Net Asset Value Off—

As of-		Sept. 30,'53	Dec. 31,'52	Dec. 31,'51	Dec. 31,'50
Net asset	value per shr.	\$9.63	\$11.38	\$10.72	\$9.66
V. 178	p. 1274.				, ,

Industrial Rayon Corp. (& Subs.) - Earnings-

Period End. Sept. 30— Profit before inc. taxes Prov. for Fed. inc. taxes	1953—3 \$4,747,929 2,580,000		\$14,531,503	Mos.—1952 \$14,756,744 8,287,000
Net profit No. capital shs. outstdg. Earnings per share		1,757,978		
*Adjusted to reflect 5	% stock d	ividend paid	on Januar	

International Great Northern RR.—Earnings—

September-	1953	1952	1951	1950	
Gross from railway	\$2,889,432	\$3,276,096	\$3,061,770	\$2,802,928	
Net from railway	294,558	751,371	511,479	451,531	
Net ry. oper. income	237,262	482,371	268,881	214,266	
From Jan. 1-					
Gross from railway	28,863,402	28,153,555	28,391,587	24,342,405	
Net from railway	4,786,583	4,612,140	4,712,371	4.645.716	
Net ry. oper. income	2,918,118	2,398,278	2,151,182	2,177,809	
-V. 178, p. 1274.			2.5		

International Rys. of Central America—Earnings

Period End. Sept. 30-	1953-Md	nth-1952	1953-9 M	os.—1952
Railway oper, revenues	\$896,654	\$909,367	\$11,197,732	\$9,827,511
Net rev. from ry. opers.	*89,353	°8,429	1,537,424	1,377,569
Inc. avail, for fxd. chgs.	¢62,121	*11,414	909,533	815,390
Net income	°85,499	*36,346	690,067	587,099
*LossV. 178, p. 1274.				

Investors Management Fund, Inc.—Asset Value Lower

As of—	Sept. 30, '53	
Total net assets	\$12,713,647	\$13,126,318
Number of capital shares outstanding	796,576	798,546
Net asset value per share		\$16.43
-V. 177, p. 1473.		frig

Iowa-Illinois Gas & Electric Co.—Secondary Offering A secondary offering of 3,000 shares of common stock (no par) was made on Oct. 26 by Blyth & Co., Inc., at \$30.50 per share, with a dealer's discount of 55 cents per share. It was completed the next day.—V. 177, p. 833.

Iowa Power & Light Co.—Registers With SEC-

The company on Nov. 3 filed a registers With SEC—
Th company on Nov. 3 filed a registration statement with the SEC covering \$8,500,000 of first mortgage bonds due 1983 to be offered at competitive bidding, and 50,000 shares of cumulative preferred stock (par \$100) to be offered through Smith, Barney & Co., New York.

This company on Oct. 27 filed two applications with the Federal Power Commission, one requesting authority to issue \$8,000,000 in first mortgage bonds and 50,000 shares of \$100 par value cumulative preferred stock.

The notes, which would mature within one year would be issued.

in first mortgage bonds and 50,000 shares of \$100 par value cumulative preferred stock.

The notes, which would mature within one year, would be issued to commercial banking institutions. Iowa Power's application indicates that it had already borrowed a total of \$5,745,000 against promissory notes, a portion of which were issued without prior authorization from the FPC. The company said it did not willfully or deliberately fail to seek this authority, but had assumed that such borrowings were permissible providing notifications were filed with the Commission.

The company asserted that as soon as it received authority for the issuance sought in its application, it would recall these notes and replace them with new notes. Proceeds will be used to help finance the company's construction program pending receipt of proceeds from the permanent financing sought in its concurrent application.

The \$3,500,000 in first mortgage bonds, proposed in the other application, would be issued and sold at competitive bidding. The bonds would be dated Dec. 1, 1933, and would be due in 1933. The company asked the Commission to exempt the proposed issuence of the 50,000 shares of cumulative preferred stock from competitive bidding requirements, so that negotiation for private sale could be completed.—V. 176, p. 1565.

Island Creek Coal Co. (& Subs.) - Earnings-

Nine Months Ended Sept. 30—	1953	1952	
Total income	\$30,545,372	\$32,384,330	
Cost of products sold, oper, and sell. expenses	26,591,672	26,617,132	
General and administrative expenses	521,314	704,112	
Taxes, other than Federal taxes on income	801,389	870,558	
Provision for depletion and depreciation		1,200,423	*
Provision for Federal taxes on income	475,000	875,000	
Net profit	\$1,025,899	\$2,117,105	
Preferred stock dividend requirements	113,710	113,710	
Dividends, declared on common stock		2,375,460	
Earnings p:r common share (1,187,730 shares)	\$0.77	\$1.69	

Jasper Oil Corp., Montreal, Canada — Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Oct. 28, 1953, covering 550,000 common shares, par value \$1 (Canadian) per share, to be offered for public sale as "speculative securities" at \$3.00 per share with a 50c per share selling commission to the underwriter, Globe Securities Corp., Ltd., which agrees "to use its best efforts to make a public sale of the shares."

Net proceeds of the offering will be added to the general funds of the company, to be used to the extent of 20% for the exploration and development in connection with the company's presently held interests in proven, semi-proven and unproven oil and gas acreage, and to the extent of 80% for the acquisition, exploration and development of proven and semi-proven acreage and/or the acquisition of an interest or interests in one or more holding and/or operating oil and gas companies.

Jefferson Lake Sulphur Co.-Earnings-

Nine Months Ended Sept. 30—	1953	1952	
Net profit after charges and taxes	\$1,129,694	\$924,711	
Common shares outstanding	702,476	698,439	
Earnings per common share	\$1.51	\$1.23	i i
* After preferred dividend requirements V. 1	78, p. 667.		

Kaiser Aluminum & Chemical Corp.—Earnings—

Quarter Ended Aug. 31— Net sales	1953 \$56.018.789	1952 \$37,730,356	
Profit before taxes on income	2,703,545	3,658,407	
Federal taxes on income	1,489,000	1,830,000	
Net profit	\$1,214,545	\$1,828,407	
375,000 shares of 5% preferred stock	\$3.24	\$4.88	
3,783,780 shares of common stock	\$0.26	\$0.42	

Kansas City Southern Ry .- To Lease Warehouse

A 100,000-square-foot building is being erected by a group of Kansas City (Mo.) investors at near-by Grandview, Mo. The building will be leased by Kansas City Southern Lines, for use as a transit warehouse for goods shipped on the system.

The facility is on a 6½-acre site, part of a tract acquired by the Southern Development Co., a subsidiary of the railway. The cost is estimated to be a helf-million dollars.—V. 178, p. 1668.

Kansas, Oklahoma & Gulf Ry.-Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$521,470	\$636,673	\$512,145	\$445,526
Net from railway	197,301	334,402	214,674	213.740
Net ry. oper. income	70,064	117,650	80,810	87,203
From Jan. 1-				
Gross from railway	5,174,981	5,411,705	4,914,890	3.905.393
Net from railway	2,339,145	2,560,172	2,481,082	1,803,437
Net ry. oper. income	902,612	907,505	1,012,438	764,026
-V. 178, p. 1570.				

K-O-T Oil Corp. (Okla.)—Stock Offered—Petroleum Finance Corp., Oklahoma City, Okla., on Oct. 13 offered "as a speculation" 299,500 shares of common stock (par 1¢) at \$1 per share. PROCEEDS—The net proceeds will be used to complete a number of wells in Pontotoc County, Okla. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 900,000 shs. Outstanding 900,000 shs. non stock (par one cent)___

BUSINESS—The corporation, which has executive offices at 504 Gilbert Building, Ardmore, Okla., was organized in Oklahoma on Sept. 8, 1953. It was formed for the purpose of engaging in all phases of the oil business.

The primary purpose of the corporation at this time is to drill and develop its lease holdings in Pontotoc County, Okla., which were acquired as of Sept. 1, 1953. The leases have five producing wells and have ten locations to drill, which are direct offsets to producing wells. These locations must be drilled in the immediate future.

These leases have possible locations for 30 wells in addition to the five now producing.—V. 178, p. 1274.

Lake Superior & Ishpeming RR.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$639,987	\$619,307	\$573,392	\$480,862
Net from railway	376,125	360,917 -	334,280	285,025
Net ry. oper. income	152,535	168,874	150,880	149,656
From Jan. 1-		4 4 4		
Gross from railway	4,019,911	2,867,812	3,518,747	2,713,896
Net from railway	1,938,509	1,012,039	1,531,438	1,108,482
Net ry. oper. income	974,314	442,590	646,601	513,074
—V. 178. p. 1372.				A11 X

Lambert Co. (& Subs.) - Earnings-

Dambert Co. (ce	Subs./	ai miigo-	-	
Period End. Sept. 30-	1953—3 M	los.—1952	1953-9	Mos.—1952
Net sales of products	\$9,557,670	\$7,831,321	\$26,316,676	\$22,828,900
Profit before inc. taxes Fed., State and foreign	1,336,432	1,160,657	3,575,677	2,721,929
income taxes	662,232	613,764	1,875,148	1,468,180
Balance Transferred from reserve	\$674,200	\$546,893	\$1,700,529	\$1,253,749
for pension costs		13,602		44,653
Net income	\$674,200	\$560,495	\$1,700,529	\$1,298,402
Earnings per com. share	\$0.87	\$0.72	\$2.19	\$1.67

NOTE—Not income for the third quarter and first nine months of 1953 is stated after deducting a provision of \$325,000 for consumer advertising costs to be incurred in the last quarter of the year which are related to trade sales effected during the third quarter of the year. This provision, less the attributable reduction of \$169,000 in Federal income taxes, amounts to \$156,000.—V. 178, p. 758.

Lee Rubber & Tire Corp.—Fractional Shares-

The Guaranty Trust Co. of New York will act as agent up to the close of business Dec. 14, 1953, in accepting order forms for the purchase and sale of fractional interest in shares of capital stock of Lee Rubber & Tire Corp. resulting from the stock dividend payable Oct. 30, 1953.—V. 178, p. 949.

Lehigh & Hudson River Ry.-Earnings-

September-	1953	1952	1951	1950
Gross from railway	\$303,311	\$296,789	\$261,433	\$268,446
Net from railway	118,524	122,594	93,220	95.987
Net ry. oper. income	39,055	46,750	57,860	36,760
From Jan. 1-				
Gross from railway	2,603,387	2,421,903	2,447,636	2,209,541
Net from railway	962,206	804,922	924,626	683,633
Net ry. oper. income	344,576	313,854	350,899	213,053
—V. 178, p. 1372.				

Lehigh Valley RR.—Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$6,491,334	\$7,248,404	\$6,461,858	\$6,384,209
Net from railway	1,658,898	2,545,540	1,461,853	1.724.081
Net ry, oper, income	954,962	1,250,817	758,416	803,268
From Jan. 1-				
Gross from railway	57,837,542	57,829,229	57,874,285	51.945.936
Net from railway	14,699,599	15,309,050	11,344,525	12,130,685
Net ry. oper. income 	8,051,774	8,233,567	5,367,039	5,653,732

Liberty Fabrics of New York, Inc.—Files With SEC-

The corporation on Nov. 2 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$1) to be offered to a limited number of its employees at \$5 per share, without underwriters. The proceeds are to be used for general corporate purposes.—V. 177, p. 1474.

Lion Oil Co.—Quarterly Earnings Higher—

mion on our de			0	
Period End. Sept. 30-	1953-3 N	Jos.—1952	1953-9	Mos.—1952
Sales & oper. revenues	\$21,107,081	\$20,321,789	\$68,157,823	\$65,287,765
Profit before inc. taxes	3,659,999	3,088,715	.12,371,155	12,389,842
Taxes on income (est.)	1,455,947	1,108,769	4,921,245	4,861,774
Net income Earnings per share				\$7,528,068 \$2.44
V 170 n 667				

Lockrey Co., Southampton, N. Y. - New Chemical Treatment-

A product just announced promises to alleviate one of the most troublesome problems of steel vault maintenance—the prevention of finger-prints and corrosion of the steel vault-faces. A new chemical process, called the Lockrey Steel Vault Treatment, manufactured by this company, is now offered in a complete package for vault maintenance, after intensive field tests in New York and along the Eastern

nance, after intensive field tests in New York and along the Eastern seacoast.

The Lockrey Steel Vault Treatment stems from research and development work done for the Armed Porces during the war, which has proven highly successful in such applications as the protection of steel military and aviation instruments in the field, and in the protection of various steel parts during manufacture and storage.

The Lockrey Steel Vault Treatment is offered complete in a "kit" (priced at \$19.95) containing sufficient material to treat and maintain for a year the service of the average small vault installation (or any other type of steel surface for that matter).

Long Island Lighting Co.—Stock Subscriptions

Common shareholders of this company subscribed for 668,166 new common shares through purchase warrants which expired on Oct. 29.

This subscription is equivalent to 97.45% of the shares which the company offered them in the ratio of one new share, at \$16 for each seven shares held.

An investment banking group headed by Blyth & Co., Inc., The First Boston Corp. and W. C. Langley & Co. is purchasing at the subscription price the 17,482 shares not taken by shareholders.

Employees subscribed for 35,315 of the 100,000 common shares which were offered them in the maximum of 200 shares each, also at a price of \$16 a share.

Proceeds from sale of the new shares to shareholders and employees will be used to repay a portion of bank loans already employed for construction.

Bids for Bonds To Be Becaused on Now.

Bids for Bonds To Be Received on Nov. 9-

Pursuant to the public invitation for bids for the purchase of \$25,000,000 principal amount of first mortgage bonds, series F cue 1983, bids for the purchase of the bonds will be received by the company at City Bank Farmers Trust Co., 8th Floor, Conference Room, 20 Exchange Place, New York, N. Y., before 12 noon (EST) on Nov. 9, 1953.—V. 178, p. 1668.

Long Island RR.-Earnings-

September—	1900	1302	1301	1300
Gross from railway	\$4,793,350	\$4,776,934	\$4,715,460	\$4,405,009
Net from railway		1,070,265	826,816	986,116
Net ry. oper. income	173,979	327,519	69,552	222,545
From Jan. 1— Gross from railway	42.150.813	39,773,670	40.209.117	37,046,244
Net from railway	6,412,858	4,810,856	4,277,427	6,036,544
Net ry. oper. income	447,819	*1,720,148	*2,246,046	*527,510
* Deficit _V 178 n 1	274			

Louisiana & Arkansas Ry.—Earnings—

September— Gross from railway—— Net from railway——— Net ry. oper. income——	1953 \$2,594,622 944,510 526,634	\$2,115,113 734,139 381,087	1951 \$1,971,055 650,368 325,602	\$2,096,964 953,712 370,893
From Jan. 1—Gross from railway——Net from railway——Net ry. oper. income——V. 178, p. 1373.	22,886,279	19,598,932	17,753,377	15,471,120
	9,591,890	7,446,725	5,825,956	6,443,495
	4,796,463	3,474,704	2,011,396	2,912,279

Louisville & Nashville RR.-Earnings-

September— Gross from railway Net from railway Net ry. op er.income	5,411,255	0,000,400	D, 10 1, 100		
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— V. 178. p. 1274.	50,506,783	37,169,013	33,943,036	145,180,290 32,113,125 16,597,929	

A letter of notification was filed with the SEC on Oct. 26 covering 17,185 shares of common stock (par \$11 to be offered at the market (estimated at \$4.87\%-\$5.12\% per share) for the accounts of Max Hoffman and Robert P. Ludwig at \$4.50 per share through David Cerf. —V. 178, p. 1668.

Macabe Co., Inc., Portland, Ore.—Files With SEC-

The corporation on Oct. 27 filed a letter of notification with the SEC covering 12,500 shares of class A common stock to be offered at \$20 per share through Blyth & Co., Inc., Portland, Ore. The net proceeds are to be used to pay debt to the Bank of California and for working capital.

Maine Central RR.—September Earnings Up-

Period End. Sept. 30-	1953-Mo	nth—1952		Mos.—1952	
Operating revenues	\$1,952,087	\$2,067,749	\$19,276,792	\$20,240,793	
Operating expenses	1.552,344	1,748,080	14,895,415	15,452,858	
Taxes	192,420	145,572	2,046,686	2,449,752	
Equipment rents	Cr2.042	Cr4.440	Dr181,107	Dr134,322	
Joint fac. rents (Dr)	19,920	36,679	256,202	235,810	
Net ry. oper. income	\$189,415	\$141,853	\$1,897,382	\$1,968,051	
Other income	10,298	10,335	124,449	105,495	
Gross income	\$199,743	8152,193	\$2,021,831	\$2,073,546	
Rentals, int. etc	128,400	98,451	1,136,511	908,496	
Net income	\$71,343	\$53,742	\$885,320	\$1,165,050	
-V. 178, p. 1274.				Tanan	

Maine Public Service Co.—Registers With SEC-

The company filed a registration statement with the SEC on Nov. 2, 1953, covering 5.5,000 shares of its \$10 par common stock, to be offered for subscription by common stockholders of record Nov. 24, 1953, at the rate of one additional share for each six shares then held. The subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Plerce, Fenner & Beane and Kidder, Peabody & Co. are named as the principal underwriters. The company has outstanding \$400,000 of short-term bank loans incurred to temporarily finance a part of its construction program. The proceeds of the sale of the additional common stock will be applied toward the payment of such bank loans.—V. 175, p. 1024.

Manheim (Pa.) Water Co.-Files With SEC-

The company on Oct. 28 filed a letter of notification with the SEC covering \$125,000 of 4%% first mortgage bonds dated Oct. 31, 1953 and due Oct. 1, 1978 to be offered to residents of Pennsylvania at 100% and accrued interest, without underwriting. The proceeds are to be used to pay, in part, cost of installation of a new water filtration plant.—V. 177, p. 2249.

Maryland Casualty Co.-Tenders Sought-

The company will up to and including Nov. 20 receive tenders for the sale to it as of Nov. 30 of shares of \$2.10 cumulative prior preferred stock to an amount sufficient to exhaust the sum of \$51,289 which is available in the purchase fund, at prices not to exceed \$52 per share, flat.—V. 178, p. 298.

(H. A.) McDonald Creamery Co., Detroit, Mich .-

Debentures Offered—
The company on Oct. 16 publicly offered \$300,000 of 12-year 6% callable debentures dated Dec. 1, 1953 and due Dec. 1, 1965, at 100% of principal amount. The offering is not underwritten.
The debentures, in denominations of \$1,000, \$500 and \$100, are redeemable before Dec. 1, 1957 at 103%; thereafter and prior to Dec. 1, 1959 at 102%; thereafter and prior to Dec. 1, 1961 at 101%; and thereafter at 100%. They are also redeemable through the sinking fund.

Of the net proceeds from the sale of the debentures, \$217,300 will be used to redeem present outstanding debentures, and the balance used for additional working capital.

The company was incorporated in Michigan, on Nov. 3, 1933. It is engaged in the manufacture and distribution of ice cream and kindred and related products, processing and distributing of milk, cream and kindred and related products, throughout the Metropolitan Detroit area. Its principal office is at 9700 Oakland Ave., Detroit 11, Mich.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	callable debs. du		\$300,000	\$300,000
Class B cap	ital stock (par	\$1)	100,000 sh	\$72,871 shs.
*Options	are held by cer	tain key em	ployees to pr	irchase an addi-

tional 22,300 shares of class B stock at \$4 per share, of which one option will be exercised to purchase 300 shares on Nov. 10, 1953.

—V. 178, p. 1475.

McKenzie-Thomas, Inc. (Colo.)-Stocks Offered-

The corporation in October offered publicly 56,000 shares of 6% cumulative preferred stock and 14,000 shares of common stock at par (\$1 per share). For each four shares purchased, one share of common stock is offered. No underwriting is involved.

The preferred stock is redeemable on or after March 1, 1959 at 105% of par.

of par.

The proceeds are to be used to purchase or pay for inventory and to provide a fund for customers' credit or accounts receivable and additional working capital.

The corporation was incorporated in Colorado Oct. 8, 1953. Its immediate plans and intentions are to operate a retail store at the corner of Tremont and 16th Streets, Denver, Colo., specializing in the sa'e of g ass, china, silverware and gifts, said store to be opened in November, 1953.—V. 178, p. 1475.

Mengel Co. (& Wholly Owned Subs.) - Earnings-

Period End. Sept. 30—	1953-3	Mos.—1952	19539	Mos.—1952
Net sales	\$10,971.424	\$8,900.071	\$32.561,751	\$26,604,642
Profit before inc. faxes	665,175	459,633	2,100,403	1.278.352
Fed. & State inc. taxes	340,000	229,000	1,070,000	633,000
Net profit	\$325,175	\$230,633	\$1,030,403	\$645,352
From above	\$0.52	\$0.36	\$1.66	\$1.01
* From unconsolidated equities	\$0.10	\$0.07	\$0.43	\$0.34
arists of the	\$0.62	\$0.43	\$2.09	\$1.35

Oncon olidated equities represent the company's portion of the distributed earnings of (1) U. S.-Mengel Plywoods, Inc. (50% owned)

(2) Mengel West Africa, Limited (100%, owned, but operating in a foreign country); and (3) Kalistron, Inc. (approximately 33% owned). These amounted to \$63,245 and \$45,632 for the three months periods and \$251,246 and \$201,695 for the nine months periods.

† All computations of per share earnings are based on the number of shares of Mengel stock outstanding at the end of the respective periods.—V. 178, p. 388.

McKesson & Robbins, Inc.—Fiscal Year Changed—

The stockholders on Oct, 27 authorized, upon recommendation of the management, a change in the corporation's fiscal year from the year ending June 30, to the year ending March 31. They also voted to advance the date of the annual meeting from the fourth Tuesday in October to the fourth Tuesday in July.—V. 178, p. 1161.

Merritt-Chapman & Scott Corp.—Steel Mill Purchased

Merritt-Chapman & Scott Corp.—Steel Mill Purchased The directors on Nov. 4 approved the purchase of the plant, property and inventories of the Milton Electric Steel Corpation of Milton, Pa., a subsidiary of the Harrisburg Steel Corp.

Louis E. Wolfson, President, said the company looks to an expansion of operations at the Milton mill, which currently produces carbon and alloy steel bars, bar size shapes and reinforcing steel.

He said it is anticipated, on the basis of the company's present volume of construction work, that Merritt-Chapman & Scott will use approximately 20% of the Milton mill's production, with the balance to be sold on the open market. He pointed out that Merritt-Chapman & Scott so construction operations result in the salvage of a considerable quantity of steel scrap, an important raw materiar component in steel production.

The Milton mill operation will be continued as a division of Merritt-Chapman & Scott.

The Milton mill operation will be continued as a division of Merritt-Chapman & Scott.

A special meeting of the shareholders has been called for Nov. 24, 1953, to vote on a board recommendation to increase the authorized common stock capitalization of the company from 1,000,000 to 3,000,000 shares. Shareholders as of Nov. 13 will be eligible to vote.

As a result of the recent acquisition of a 99% interest in the Fitz Simons & Connel Dredge & Dock Co., midwestern construction company based at Chicago, Merritt-Chapman & Scott recently issued 45,449 common shares, raising the total number of common shares outstanding to 705,768.

Mr. Wolfson said that the board's proposed increase in the company's authorized capitalization is designed to provide for exchanges of shares in acquiring additional properties under future expansion plans, for possible further stock dividends, and for any other proper corporate purposes.—V. 178, p. 1668.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings Net operating revenue \$1,509,450 \$3,104,577 *Financial charges on funded debt and construction loans 710,777 1 389,005

Midland Valley RR .- Earnings-

September—	1953	1952	1951	1950
Gross from railway	\$248,140	\$192,462	\$148,912	\$191,183
Net from railway	95,921	60,564	14,535	75,379
Net ry, oper, income	25,969	34,416	°3,496	44,163
From Jan. 1-				
Gross from railway	1,946,119	1,562,054	1,526,450	1,503,956
Net from railway	721,555	280,482	302,092	395,636
Net ry. oper. income	240,986	63,986	36,580	129,212
*Deficit V. 178, p. 12	75.			

Minneapolis-Honeywell Regulator Co.-New Transitor

Minneapolis-Honeywell Regulator Co.—New Transitor A thumb-size transistor that is 100 times as powerful as present commercially available types has been developed in the company's research laboratories, it was announced on Nov. 5.

Dr. Finn J. Larsen, research director, said the new power unit, which has an output of 20 watts, would do work not possible with the low-output types now being produced commercially, and thus should greatly expand the range of transistor uses.

As an example, he said, it would likely play a major role in improving automatic controls of the future. Honeywell is one of the nation's largest manufacturers of such devices.

A prototype aircraft electronic fuel gauge making use of the new transistor already has been built by the company, Dr. Larsen said, though it is not yet in commercial production.—V. 178, p. 1669.

Minneapolis & St. Louis Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$2,039,961	\$2,121,981	\$2,012,322	\$2,178,186
Net from railway	594,375	665,663	589,048	891,466
Net ry. oper. income	250,687	256,307	213,099	412,058
From Jan. 1— Gross from railway	16,443,555	16.483.973	15.874.395	14,810,554
Net from railway			3,234,372	3,667,240
Net ry. oper. income	1,456,723	1,381,598	935,126	1,553,129
—V. 178, p. 1570.			w w y	

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earns. 1950 \$3,811,671 1,191,347 715,725 30,189,342 26,287,123 4,169,323 3,225,904 1,769,840 836,520

Mississippi Central	RR.—Ea	rnings-	and the state of the	9 7
September—	1953	1952	1951	1950
Gross from railway	\$228,608	\$236,441	\$189,558	\$237,290
Net from railway	63,933	*3,910	39,827	82,079
Net ry. cper. income	23,979	*13,558	*2,455	33,019
From Jan. 1—	2			(J K
Gross from railway	2,090,256	2,010,590	1,932,144	1,753,401
Net from railway	560,626	509,760	586,249	494,364
Net ry. oper. income	220,723	161,798	203,978	179,055
*DeficitV. 178, p. 12	75.		n, D. s	A. Late

Missouri Illinois RR.—Earnings-

TIMEDOO MET WHENTOND W		*****		
September—	1953	1952	1951	1950
Gross from railway	\$499,679	\$511,555	\$456,868	\$405,302
Net from railway	171.932	- 210,931	187,079	164.357
 Net ry. oper. income	58,785	80,926	73,983	81,873
From Jan. 1-	1.5	F .	·	
Gross from railway	4,466,683	3,953,605	3,925,273	3.360.391
Net from railway	1,808,295	1,399,584	1,548,241	1,308,957
Net ry. oper. income	775,044	649,571	626,481	580,608
-V. 178, p. 1275.			1 10	

Missouri, Kansas & Texas RR.—Earnings

Missouri, Kansas	& Texas	kk.—Ear	nings—	
Period End. Sept. 30-		nth-1952	1953-9 M	
Railway oper. revenue	\$6,787,632	\$7,011,935	\$65,331,284	\$62,561,974
Railway oper. expenses	5,172,888	5,016,714	47,092,076	45,157,275
Net rev. from ry. oper.	\$1,614,744	\$1,995,221	\$18,239,208	\$17,404,699
Net railway oper: income-	691,105	886,924	7,431,461	7,217,362
-V. 178, p. 1275.			A . 1 1 11 . 1 . 1	201 28 1 1

Missouri Pacific RR.-Equipment Purchases Approved

Missouri Pacific RR.—Equipment Purchases Approved Authority to purchase 66 diesel locomotive units at cost of approximately \$10,731,000 was granted the Missouri Pacific Lines on Oct. 27 by District Judge George H. Moore of St. Louis, Mo., in whose court the bankruptcy proceedings of Missouri Pacific are being administered. Forty-eight of the new units will be assigned to the Missouri Pacific RR., and nine each to the Gulf Coast Lines and International Great Northern—the two later railroads being Missouri Pacific subsidiaries operating in Texas and Louisiana.

When the new locomotive power is received next year all Gulf Coast Lines and International Great Northern operations, and approximately 74% of Missouri Pacific Railroad operations will be completely dieselized.—V. 178, p. 1275.

Missouri Power & Light Co .- To Borrow From Bank-

The company has applied to the SEC for authorization to borrow the sum of \$2,800,000 from The Chase National Bank of the City of New York; and the Commission has issued an order giving interested persons until Nov. 13, 1953, to request a hearing thereon. Proceeds of the loan will be used by the company to pay notes to be outstanding and maturing on Dec. 10, 1953. The new notes will bear 314% interest and mature Sept. 10, 1954.—V. 176, p. 2271.

Monongahela Power Co.-Registers With SEC-

The company on Oct. 30 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds of the financing are to be applied toward the cost of the construction program of the company and its subsidiaries, westimated to involve expenditures of \$24,350,000 during the period Sept. 1, 1953, to Dec. 31, 1955.—V. 178, p. 388.

Monongahela Ry.—Earnings—

SING SHOW OF THE PARTY OF THE P				
September—	1953	1952	1951	1950
Gross from railway	\$1,055,143	\$646,471	\$671,264	\$6 19,459
Net from railway	665,899	219,788	216,045	250.028
Net ry. oper. income	244,530	51,469	48,882	143,903
From Jan. 1				
Gross from railway	6.058,202	5,950,873	6,651,018	4,345,853
Net from railway	2,203,001	2,126,855	2,674,253	1,450,506
Net ry. oper. income	356,935	499,600	759,198	273,782
Montour RR.—Ea	rnings-			5 - May 1
September—	1953	1952	1951	1950
	\$270,663	\$269.364	\$256.486	\$278,055
Gross from railway				
Net from railway	66,452	71,469	35,130	82,264
Net ry. oper. income	85,237	62,280	42,993	68 ,906
From Jan. 1-				
Gross from railway	2,013,530	1,703,047	1,945,671	1,987,823
Net from railway	291,912	42,664	7.321	386,264
Net ry. oper. income	451,726	352,303	244,625	416,827
_V. 178, p. 1275.				

Mullins Manufacturing Corp.—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales		\$39,343,524
Profit before Federal taxes on income	6,619,068	4,755,676
Provision for Federal taxes on income (est.)	3,665,200	2,575,200
Federal excess profits tax	394.500	
Net income before special tax refund	\$2,559,368	\$2,180,476
Earned per share	\$1.87	\$1.59
Refund of Fed. taxes on income of prior years		286,268
Net income	\$2,559,368	\$2,466,745
Earned per share	\$1.87	\$1.80
-V. 178, p. 855.		

Nashville, Chattanooga & St. Louis Ry.-Earnings-

September—	1953	1952	1951	195 0
Gross from railway	\$3,358,119	\$3,607,556	\$2,843.533	\$3,086,376
Net from railway	964,119	1,153,451	541.693	835,738
Net ry. oper. income	498,082	595,527	250,230	439,196
From Jan. 1— Gross from railway	30,304,225	30.342.204	27.914.288	25,705,275
Net from railway	8,755,824	8,451,112	6,475.883	6,475,981
Net ry. oper. income V. 178, p. 1275.	4,445,587	4,239,054	2,534,241	3,138,866

Natco Corp.—Earnings-

Period End. Sept. 30—	1953—3 M	los.—1952	1953-9	Mos.—1952
Net sales	\$4,172,056		\$10,833,805	\$9,148,513
Profit before inc. taxes	463,285	454,536	1,122,293	958,009
Prov. for income taxes	182,449	181,815	423.000	404,961
Net profit Earnings per share	\$280,836 \$0.57	\$272,721 \$0.56	\$699,293	
		annamed 3	1000	for 61 E00

A five year bank loan, which was arranged May 1, 1952, for \$1,500,-000, was paid in full Sept. 30, 1953, R. A. Shipley, President, reported. —V. 178, p. 1374.

Nation-Wide Securities Co., Inc.-Net Assets-

As of Sept. 30—	1953	1952
Total net assets	\$18,720,155	\$19,201,754
Shares outstanding	1,265.935	1,243,424
Net asset value per share	\$14.79	\$15.44
-V. 178, p. 149.		

National Distillers Products Corp. (& Domestic Subs.) Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952 Earns, from oper, after deprec, and reserves 87,387,566 \$4,464,065 \$22,125,502 \$19,663,326 Interest charges 808,124 826,602 2,380,564 2,119,794 Prov. for Fed. inc. taxes 3,398,000 1,499,000 10,593,000 8,589,000

Balance onrecurring book profit (net after Fed. taxes) \$3,181,442 \$2,138,463 \$9,151,938 \$8,954,532 876,607 876.607 \$3,181,442 \$3,015,070 \$9,151,938 \$9,831,139 3,511 19,368 65,067 29,970 *Proportion of profits_

Net profit \$3,177,931 \$2,995,702 \$9,086,871 \$9,801,169
Common shares outstdg: 8,498,973 8,499,725 8,498,973 8,499,725
Earnings per com. share \$0.32 \$0.29 \$0.89 \$0.97 **Applicable to minority interest in subsidiary companies.— p. 1475.

National Ice & Cold Storage Co. of California-Plans Private Financing-To Redeem Preferred Stock-

Private Financing—To Redeem Preferred Stock—
The company has applied to the California P. U. Commission for
authority to sell \$3,200,000 of notes to the Massachusetts Mutual
Life Insurance Co. and a \$200,000 note to the Anglo California Bank.
A hearing will be held by the Commission on Nov. 10.
Of the proceeds, about \$2,500,000 will be used to redeem the outstanding preferred stock, and the remaining \$900,000 to pay loans
from the Anglo California Bank.—V. 169, p. 9.

Natural Resources of Canada Fund, Inc. — Registers

This corporation on Nov. 3 filed a registration statement with the SEC covering 1,396,304 shares of \$1 par value capital stock.—V. 175, p. 2488.

(Continued on Page 55)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for				STOCKS			AND HIGH SALE			Sales for
Lowest	Highest	Range Since Lowest 39 % Sep 22	Highest	NEW YORK STOCK EXCHANGE Par Abbott Laboratories	Monday Nov. 2 40% 411/4	Tuesday Nov. 3	Wednesday Nov. 4	Thursday Nov. 5	Friday Nov. 6	the Week Shares
41% Oct 6 108 Oct 2 5 % Nov 6 24% Nov 26 30% Sep 16 33% Oct 20 56 Dec 19 24% Jan 22 7% July 17 48 Jan 18 24 May 1 106% May 2 106% May 2 139 Jan 17 23% Jan 17 23% Jan 2 70 Jan 4 24% Apr 24 79% May 5 31% Oct 16 98 Nov 10 85 Apr 3 67% May 7 18 Aug 28 8 Apr 3 21% Feb 21	64½ Jan 10 125 Jan 24 8 May 2 30¼ Jan 24 35¾ Jan 5 64 Sep 24 32¾ Oct 9 9¾ Jan 7 51 May 21 29% Dec 22 115½ Dec 11 155¾ Aug 28 33¼ Mar 6 23¾ July 1 76 May 9 5% Dec 23 158¼ Dec 23	99 Jun 25 94 July 1 37% Sep 15 2016 Sep 15 2516 Sep 14 2516 Sep 23 48 Jun 16 217% Oct 6 77% Sep 14 4916 Sep 3 2216 Oct 15 150 Jun 3 2 Sep 11 17 Sep 15 70 Aug 10 3 Sep 14 130 Sep 15 78 Oct 9 2516 Sep 11 8716 Sep 16 8716 Sep 15 18176 Sep 15	47½ Jan 5 112 Jan 29 124 Jan 29 16¾ July 3 6¾ Jan 23 26¾ Jan 6 35¼ Jan 6 10¾ Mar 6 51¼ July 3 29¾ Jan 6 10¼ Mar 11 3% Apr 14 20½ Aus 5 74 Feb 27 74 Feb 27 75 Mar 25 152 Jan 5 81 Aug 24 39 Jan 16 104 Feb 4 98 May 8 10½ Mar 2 22 Mar 2 33 Jan 16	## A ** ** ** ** ** ** ** ** ** ** ** ** *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED ELECTION DAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41% 42% 42% 106½ 106½ 106½ 9 % 44¼ 414 422% 22% 27% 27% 27% 50% 51 52 23 23% 103 103 103 103 103 103 103 103 103 103	42 4214 *1051/2 1071/2 91/8 91/8 43/8 43/8 421/9 223/9 223/8 223/8 507/8 507/8 507/8 507/8 507/8 507/8 1551/4 1551/2 21/4 23/4 193/4 193/4 193/4 325/8 *931/2 925/8 *931/2 92 91/8 91/8 *143/4 146 *80 81 321/6 325/8 *931/2 95 91/8 91/8 *143/4 194/4 *143/4 146 *80 81 321/6 325/8 *931/2 95	5,200 2,300 2,300 3,500 1,400 1,700 4,000 1,100 4,400 3,000 50 6,600 1,100 20 2,100 300 50 11,300 -1-0 140 6,400 200 9,900 1,000 2,000
60¼ Feb 20 12¼ May 2 73 Apr 29	40% Dec 15 95 Oct 1 61% Dec 23 123 Dec 23 49½ Dec 30	35 % Sep 21 87 Sep 22 41% Oct 14 86 Oct 8 40 Sep 14 42½ Apr 23 41% Apr 21 2 Oct 20 33 ¼ Jan 30 16¼ Jun 29 148½ Oct 14 55¾ Nov 2 11½ Sep 18 26¼ Sep 15 93¼ Aug 20 14¾ Aug 20	40% Jan 8 94 Nov 4 59½ Jan 2 118½ Jan 2 52¼ May 25 55 Nov 6 54% Jan 20 3⅓ Mar 24 19½ Mar 18 189½ Jan 6 15% Jan 6	Allied Stores Corp common_No par 4% preferred100 Allis-Chaimers Mfg common20 34% convertible preferred20 Alpha Portland CementNo par Aluminum Co of America1 Aluminum Coord for com1 6% convertible preferred50 Amalgamated Leather Co com1 Amerada Petroleum CorpNo par Amerada Petroleum CorpNo par American Airlines common1 3½% conv preferred100 American Bakeries Co comNo par 4½% cum conv pid100 American Bakeries Co comNo par 4½% cum conv pid100 American Bakeries Co comNo par	37¼ 378k 93 93 42% 43¾ 489¼ 90½ 44 44½ 52% 54 834 37 *17½ 18 158¾ 159¾ 55¾ 56 11¾ 11½ 27¼ 27¼ 27¼ 27¼ 966% 15⅓ 15¼		37 37 ¼ 54 94 43% 43% 43% 89 ¼ 90% 44 ¼ 44 ½ 52¾ 53 ¼ 48 ¼ 48 ½ 2 2 2 3 34 36 % 17 ½ 159 ¼ 157 ½ 159 ¼ 157 ½ 159 ¼ 27 ¼ 27 ¼ 27 ¼ 96 % 96 % 15 15 ½	35% 37¼ 92 94% 43% 45% 90% 91% 449% 44% 449% 444% 159% 56% 1744 1794 159 16134 56 56¼ 11½ 11% 27¼ 27¼ 27¼ 96% 98	37% 37% 45% 92 94% 45% 45½ 91 94 94 92 2½ 83 35% 11½ 11% 11% 11% 27% 97 98 14% 15	6,500 400 13,200 3,00 1,300 11,200 10,000 2,300 100 5,000 2,400 17,800 1,700 500 100 100 100 100 100 100 1
55 Nov 25 10% Dec 18 43 Dec 19 36% Oct 30	61½ Feb 19 15% Aug 7 53¼ Aug 7 41¾ Mar 13	50 Jun 12 6¼ A ² 1g 31 35 Nov 2 34% Sep 21 91 Sep 17	59 Jan 6 12¼ Jan 29 47 Feb 26 40½ Jan 27 103¼ Feb 20	6% preferred50 American Bosch Corp common2 2nd preferred 1952 ser 5½%_50 Amer Brake Shoe Co comNo par	*56 1/8 57 7 7 1/8 35 36 1/8 37 37 3/8 98 98		55 ³ / ₄ 56 7 7 ¹ / ₈ *35 ¹ / ₂ 37 ¹ / ₂ 36 ³ / ₄ 37 ¹ / ₄ 97 ¹ / ₄ 97 ¹ / ₄	56 ³ / ₄ 56 ³ / ₄ 7 ¹ / ₈ 7 ² / ₈ *35 ¹ / ₂ 37 ¹ / ₄ 37 ¹ / ₄ 37 ¹ / ₄ *96 ¹ / ₉ 98	55 55 71/8 73/8 *36 367/8 363/4 371/4 963/4 963/4	100 8,500 500 1,800
4½ Dec 29 28½ May 16 43½ Aug 5 21 Oct 22 27½ Apr 23 27½ Oct 24 24¾ May 21 20¾ Feb 13 89 Apr 15 56½ Aug 25 143 May 9 83¾ Oct 30 65 Jan 9 83¾ Oct 30 65 Jan 9 29¾ Jan 3 16½ Mar 7 7½ Nov 13 —45¾ Jan 10 30½ Sep 3 235½ Oct 8	6 Jan 7 36 ½ Dec 12 45 ½ Nov 12 42 ½ Jun 27 83 ½ Jun 26 32 ½ Feb 25 26 Mar 6 96 ½ Jan 15 59 ¾ Jun 9 170 ½ Jan 22 54 ½ Jan 22 54 ½ Jan 25 59 ¾ Jun 9 170 ½ Jan 25 57 ½ Jan 14 12 ½ Mar 7 55 Feb 11 5% Jan 14 39 % July 23	91 Sep 17 12% Sep 15 13% Sep 15 13% Sep 11 15 Feb 11 3¼ Sep 15 31% Feb 9 40½ Apr 23 30½ Sep 14 72¼ Oct 28 26 Sep 14 44¼ Apr 24 16⅓ Jan 2 21 Sep 3 90 May 6 41% Jun 9 117½ Jun 10 28% Sep 15 6% Jun 30 26 Oct 14 12½ Nov 2 8 Feb 19 27% Jun 18 48 Jan 9 3% Sep 23 30 Nov 6 36⅓ Jun 15	103 ¼ Feb 20 15 % Mar 19 15 ¼ Mar 20 16 % Jun 12 6 % May 1 88 % Nov 6 44 % Nov 5 49 ¼ May 25 85 ½ Mar 18 34 ¼ Jan 26 50 % Feb 16 21 Oct 20 55 ¼ May 27 96 ¼ Mar 4 55 % Jan 6 39 % Jan 6 39 % Jan 6 39 % Jan 5 31 ½ Jan 20 17 ¼ Feb 4 11 May 27 33 % Feb 4 67 Aug 3 5 ½ Mar 23 39 ¼ May 27 42 % Nov 5	4% convertible preferred 100 Amer Broadcasting-Paramount Theatres Inc common 1 5% preferred 20 American Cable & Radio Corp 1 American Cable & Radio Corp 1 American Car Co common 12.56 7% preferred 25 American Car & Fdry common 25 7% preferred 100 American Chain & Cable No par American Chicle Co No par American Chicle Co No par American Colortype Co 10 American Colortype Co 10 American Cynstal Sugar com 10 American Encaustic Tiling 11 American European Secur No par American Encaustic Tiling 11 American European Secur No par American Gas & Electric Co 5 American Hawaiian SS Co 10 American Hawaiian SS Co 10 American Hide & Leather com 1 6% convertible preferred 50 American Home Products 1	98 98 14% 14% 1614 1636 -436 449 37% 3836 4446 319 319 319 492 90 30 30 44 4736 487 20 48 20 48 20 48 20 48 20 136 31 36 21 42 24 90 12 21 42 90 12 21 42 90 12 21 42 90 14 21 23 816 886 886 27 28 21 22 42 9 94 32 43 32 43 31 43 32 44 31 33 42 31 33 42 42	STOCK EXCHANGE CLOSED ELECTION DAY	97¼ 97¼ 14½ 14½ 14% 14¼ 16¾ 16¼ 16¾ 4% 4½ 37¾ 38¼ 44¼ 44¾ 44¾ 44¾ 10°23% 73¾ 225% 20% 295% 20% 21¾ 225% 90½ 91¾ 47¼ 48% 130 135 231¾ 32½ 8 8½ 27 27 13 13¼ 9 9½ 231¾ 61¼ 61¾ 31% 33% 31% 32½ 42 42¼	*96½ 98 1444 155% *1442 155% *16¼ 163% 4½ 4½ 38½ 385% 384¼ 385% 44¼ 445% *123% *123% *123% *130 30¼ 43 483% *20% 223% *20% *21% *130 137 *3134 32½ 8 8 16 27¼ 27¼ 13¼ 13¼ 88% *9 32¼ 89 31 31 42¼ 42%	96¾ 96¾ 14⅓ 14⅓ 14⅓ 16¾6 4⅓ 4⅓ 4⅓ 38¾6 4¾¼ 34⅓ 335% 73¾ 74¼ 30⅓ 30⅓ 30⅓ 30⅓ 31⅓ 81⅓ 81⅓ 81⅓ 81⅓ 81⅓ 81⅓ 81⅓ 81⅓ 81⅓ 8	29,600 300 5,000 1,100 5,800 200 800 1,000 300 400 25,800 1,200 300 10,900 5,600 10,900 500 900 200 1,800
5¾ Apr 9 73 Feb 14 20 ¼ Feb 26 19 ¾ Jan 4	8 Aug 8 96 Dec 19 23 ½ Jun 30 25 Dec 3 21½ July 31 102 Sep 9 24% Dec 2 84 Apr 2 18½ Dec 31 303¼ July 23 105 May 15 17% Dec 31 36½ Apr 1 175½ Aug 8 36¾ Apr 1 175¼ Aug 8 7% Jan 17 24% Jun 12 39½ Sep 2 131½ Jun 22 39½ Peb 9 131 Jun 29 165½ Sep 9 131 Jun 29 165½ Jun 17 24% Jun 12 39½ Peb 9 131 Jun 29 165½ Jun 11 161¾ Dec 1 165% Jun 11 161¾ Dec 1 165% Jun 11 161¾ Dec 1 139¾ Nov 21 119½ Jun 21	6% Jan 23 86 Jan 9 16½ Sep 15 21½ Sep 14 88 Sep 14 188 Sep 14 19% Sep 16 15¾ Sep 16 18¾ Jun 25 15¾ Sep 16 18¾ Jun 23 13¾ Sep 16 18¾ Jun 13 13¼ Jun 18 21¾ Nov 6 28¼ Jan 5 28¼ Sep 14 31¼ Jun 18 12¾ Nov 5 28¼ Sep 16 12¾ Sep 14 31¼ Jun 5 28¼ Sep 16 12¾ Sep 11 138 Jun 11 6 Jan 2 16⅓ July 6 43 Nov 5 25½ Sep 14 136 Jun 22 120 Apr 20 25¾ Sep 14 136 Jun 2 130 Apr 20 120 Apr 20 121¼ Jun 10 12½ Nov 4 152¼ Jun 10 13¼ Sep 11 13¼ Sep 11 13¼ Sep 11 11¼ Sep 11 11¼ Sep 11 11¼ Sep 11 11¼ Sep 11	8% Nov 6 94 Nov 6 94 Nov 6 22% Jan 15 25 ¼ Mar 18 104 Mar 26 100% Mar 16 104 Mar 16 105 Feb 2 26 ¼ Feb 2 105% Feb 2 105% Feb 9 105% Feb 9 105% Feb 4 37 Mar 27 39% Mar 24 36½ Jan 30 15% Feb 4 171% Feb 6 8% Jun 23 23½ Jan 13 65½ Jan 30 44 Jan 5 65½ Jan 30 45 Aug 19 127 Feb 2 36 Mar 20 45 Aug 10 127 Feb 2 134 Feb 19 164 Jun 30 161¼ Jan 5 213 Oct 28 175% Aug 3 143½ Oct 27 10% Feb 10 134 Feb 19 167¼ Jan 5 213 Oct 28 175% Aug 3 143½ Oct 27 175% Aug 3 143½ Oct 28 175% Aug 3 143½ Oct 28 175% Aug 19 167¼ Jan 5 213 Oct 28 175% Aug 19 167¼ Jan 5 213 Oct 28 27½ Jan 2 27½ Jan 2 27½ Jan 2 27½ Jan 2 27½ Jan 6 57 Jan 6 45¾ Feb 2 27½ Jan 6 57 Jan 6 57 Jan 6	American Ice Co commonNo par 6% nonciumitative preferred100 American International Corp. No par 2 Merican Locomotive common1	8 4 8 4 8 4 992 94 94 94 95 95 96 96 96 96 96 96 96 96 96 96 96 96 96		**8 1/8	8 \(\) 8 \(\) 4 \\ 902 94 \\ 1174 18 \\ 1274 2276 23 \\ 103 105 1376 \\ 1376 1376 1376 1542 \\ 12146 22 24 \\ 1376 13 13 \\ 1376 13 13 13 \\ 1376 13 13 22 24 \\ 1376 22 24 13 13 23 13 13 24 13 24 13 24 13 24 13 13 25 13 13 13 25 13 \qu	8 ¼ 8 % 94 94 18 18 18 23 23 ¼ 14 % 195 16 16 13 ¼ 14 % 195 ½ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 24 ¼ 21 ¼ 22 ½ 22 ½ 23 ¼ 33 ¼ 34 13 % 13 % 170 % 17 ½ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 24 ¼ 24 ¼ 24 ½ 29 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼	5.100 50 200 1,200 1,200 1,200 8,300 7,700 70 1,000 8,600 12,600 8,600 1,900 2,800 27,200 4,000 21,400 280 300 21,400 280 300 2,500 1,500 50,300 50,300 50,300 248,400 45,700 44,900 110 16,400 8,700 44,900 560 280 25,100 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 280 25,000 270
24 May 12 102 Jan 15 40 % Oct 15 38 % May 1 111% Nov 21 4% May 5 48% Dec 10	31½ Jan 2 106½ May 21 53½ Jan 10 50½ Dec 19 24½ Jan 24 6% Jan 3 60 July 7	25 % Aug 27 94 Jun 25 32 ¼ Sep 23 40 ¾ Sep 15 8 ¾ Sep 15 23 ¼ Sep 8 30 Sep 14	30% Apr 15 106½ Mar 5 45 Jan 5 57% May 6 15% Feb 26 5 Jan 7 52 Jan 9	Anchor Hocking Glass Corp— Common	28½ 28¾ *100¼ 101½ 32¾ 32¾ 44 44¼ 10 10 31¼ 3¼ 33⅓ 33½		29 29 100 1/4 100 1/4 32 1/4 32 1/2 43 7/6 43 7/6 9 3/4 10 1/2 9 3 1/4 3 1/2 32 3/4 33 1/6	29 % 29 % *100 ¼ 101 ½ 33 43 % 44 % 9 3¼ 10 ½ 31 31 ¼ 3 % 3 3 32 ½ 33	29¼ 30¼ *100¼ 101½ 32½ 32½ 44¼ 44¾ 93¼ 101¼ 31¼ 3¼ 32½ 33	3,000 20 600 3,200 100 600 4,100

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15° 35° 35° 35° 46° 92° 16° 16° 16° 16° 27° 18° 91 91 73° 94 75° 96° 33° 33°	Range for Year Lowest 4 Oct 7 4 May 1 6 Oct 22 4 Nov 10 6 Jan 3 4 Jan 22 6 Oct 29 6 Oct 29 6 Dec 29 6 Feb 28 Jan 2 6 Jan 7 6 Jan 7 6 Jan 7 6 Jan 9 6 Feb 26 6 Jan 9 6 Feb 27 6 Jan 9 6 Feb 28 6 Jan 2 6 Feb 28 6 Jan 7 6 Jan 7 6 Jan 7 6 Jan 9 7 6 Jan 9 8 Feb 15 6 Jan 1		Range Since Lowest 16 Sep 14 30% Sep 14 8% Sep 15 77 Sep 15 48% Feb 9 89½ Sep 24 102½ Sep 21 16½ May 22 65% Nov 4 425½ Sep 15 23% Sep 15 18% Sep 15 23% Sep 15 18% Sep 25 25½ Sep 25 86 Sep 14 50¼ Jun 23 25% Feb 18 81½ July 8 83% Sep 14 89¾ July 18 83% Sep 14 89¾ July 18	re Jan. 1 Highest 2334 Mar 27 4336 Jan 5 1236 Mar 26 93 Mar 25 551/2 May 22 97 Jan 7 1121/2 Mar 26 3234 Jan 2 101/2 Mar 26 3234 Jan 2 221/6 Mar 11 100 Jan 22 99 1/2 Apr 22 32 Mar 25 103 Jan 5 571/4 Jan 13 2836 Sep 28 9734 Mar 25 11934 Jan 2 2914 Mar 3 3334 Jan 2 99 Jan 2	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 2 195% 20 % 834% 35 ¼ 834 84¼ 84 ¼ 822% 52 ¾ 107 107 107 17 17 17 7 % 7 ¼ 227¼ 27 ¼ 12 12 ½ 23 ½ 24 19% 94 99 96 ½ 98 31 31 31 3 54 % 95 4 % 90 90 90 90 29 ¾ 30 % 95 34 96 99 90 58 96 100 29 ¾ 30 %		AND HIGH SALE Wednesday Nov. 4 1934 20 1/8 34 4/2 35 8 4/8 84 1/4 52 3/4 52 7/8 94 1/8 94 1/8 106 3/4 17 1/4 6 5/8 6 7/8 26 5/8 27 1/2 12 12 1/8 23 1/2 23 1/2 19 1/4 19 3/4 93 3/4 94 98 3/4 94 98 3/4 94 98 3/4 94 98 3/4 94 98 3/4 94 98 3/4 94 99 3/4 94	PRICES Thursday Nov. 5 1934 20 3436 35 858 834 84 84 84 5258 5276 94 94 94 8 107 14 107 12 656 7 2666 27 12 12 1276 2338 2338 1934 1944 3114 31 12 9034 91 14 54 2 54 3 9034 92 9034 92 9034 92 9034 92 9034 92 9034 92 904 29 96	Friday Nov. 6 10 % 20 % 34 % 34 % 83 4 9 % 83 4 9 % 85 52 % 53 94 94 ½ 107 % 63 4 7 7 12 12 % 23 ½ 23 ½ 23 ½ 20 % 98 % 98 % 98 % 98 % 98 % 98 % 98 % 9	Sales for the Week Shares 5,100 8,300 48,800 7000 1,900 1,000 1,000 1,000 1,600 3,700 300 60 1,600 400 30 2,900 100 13,500 810 3,800
31 ½ 102 ½ 24 ½ 5 ½ 14 ½ 6 ½ 42 ½	4 Sep 30 2 Oct 2 2 Feb 4 4 Oct 16 4 May 5 6 Apr 17 6 Jun 3 6 Jun 26	44½ Jan 50 117½ Jan 30 31 Mar 3 7% Dec 23 17 Nov 3 1554 Jan 3 8¼ Nov 21 50¼ Nov 14	31¼ Apr 24 94¼ July 16 17 Jun 29 5¼ Sep 21 15¼ May 5 13% Jan 9 55% Sep 15 36¾ Sep 22	36 ¼ Mar 27 108 ½ Mar 18 27 Jan 7 7 ½ Mar 9 16 ½ Mar 13 17¾ Mar 6 8¾ Peb 26 52 ¼ Feb 26	Atlas Powder— Common (voting) 20 4% convertible pld series A100 Atlas Tack CorpNo par Austin Nichols commonNo par Conv prior pref (\$1,20)_No par Automatic Canteen Co of Amer5 Avco Mig Corp (The) common3 \$2.25 conv preferredNo par	33¾ 33% *101¼ 102½ *17¼ 19 *5% 6 *15¼ 16 15½ 15¾ 5¼ 5¾ 39¼ 39¼ *4¾, 5 44¾, 5 44¾, 5 41¾ 5 41¾ 5		33 % 34 100 102 107 ¼ 17 ½ 6 6 15 ½ 16 15 ½ 15 % 5 ½ 5 ¼ 39 39 ½ 4 3 4 4 4 4 4 4 4 4 2 ½ 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4	34 34 ½ 101½ 102 °17½ 17½ °57% 6 15% 15% 5½ 55% 39% 39 34 39	34 34 ¼ *101 102 ½ *17 ¼ 17½ *57% 6 *15 ¼ 16 15 ½ 15 % 5 ½ 5 ¼ 38 ¾ 38 ¾ 4 ¼ 4 ¼ 4 4 ¼ 4 4 4 4 4 4 4 4 4 4 4 4	1,600 200 100 100 400 25,100 800
87 364 1865 427 157 368 309 317 419 419 419 419 419 419 419 419	4 Oct 22 4 Peb 10 4 Peb 20 4 Apr 16 6 Apr 17 6 Feb 13 6 Apr 16 6 Apr 16 6 Apr 16 6 Apr 16 6 Apr 17 6 Feb 13 6 Apr 16 6 Apr 20 6 May 28 6 Cot 27 6 Feb 13 6 Apr 29 6 Nov 14 6 Apr 29 6 Cot 16 6 May 29 6 Cot 16	11 ¼ Jan 22 29% Dec 23 49½ Nov 13 23 ½ Jun 26 73 ¼ Dec 10 19% Jan 10 34 ½ Dec 22 11½ Dec 24 107 Dec 31	8 Sep 14 20 Oct 6 42'\(\pmathrm{4}\) Nov 4 16'\(\pmathrm{2}\) Sep 15 67 Jun 9 38 Sep 14 12'\(\pmathrm{4}\) Oct 15 37'\(\pmathrm{2}\) Sep 18 18'\(\pmathrm{4}\) Sep 18 18'\(\pmathrm{4}\) Sep 18 14'\(\pmathrm{4}\) May 20 93 Jun 5 90'\(\pmathrm{5}\) July 28 16'\(\pmathrm{6}\) Nov 5 79'\(\pmathrm{2}\) Jan 22 9 Sep 14 31 May 19 27 Feb 5 10'\(\pmathrm{4}\) Oct 20 173'\(\pmathrm{4}\) Sep 15 16 Oct 1 190 May 21 190 May 21 190 May 21 174 Sep 17 1 Sep 22 37'\(\pmathrm{8}\) Nov 5 30 Oct 5 43'\(\pmathrm{6}\) Sep 15 135'\(\pmathrm{4}\) Jun 19 11'\(\pmathrm{4}\) Sep 15 135'\(\pmathrm{4}\) Jun 19 11'\(\pmathrm{4}\) Sep 17 63 Oct 8	11% Mar 26 30% Mar 19 48% Mar 25 22% Mar 17 76% Mar 17 75% Apr 7 17% Mar 12 39% Feb 18 25% Mar 19 11% Feb 27 41 Nov 6 107% Nov 6 22% Mar 9 86% May 9 86% May 26 14 Mar 20 33% Jan 29 30% May 26 14 Mar 16 66% Feb 2 22% Mar 13 93 Jan 12 66% Feb 2 22½ Mar 13 93 Jan 12 66% Feb 2 71% Jan 7 71% Jan 7 71% Jan 7 71% Jan 7 71% Jan 6 144% Feb 6 16 Jan 15 82½ Jan 13	Baldwin-Lima-Hamilton Corp	8 % 8 % 8 % X21 2 1 ½ X22% 44 4 17% 17% 69 17 % 69 ½ 41 % 12 ½ 20 % 20 % 9 % 9 % 9 % 9 % 9 % 106 ½ 16 % 107 96 ½ 22 % 23 ½ 24 % 33 % 18 % 106 ½ 11 11 12 22 % 25 % 106 ½ 106 ½ 11 ½ 106 % 106 ½ 11 11 12 22 % 106 % 106 ½ 11 11 12 22 % 106 % 106 ½ 11 11 12 22 % 106 % 106 ½ 11 11 12 22 % 106 % 106 ½ 11 11 12 22 % 106 % 106 ½ 11 11 106 ½ 11 11 106 % 106 % 106 ½ 11 11 106 % 10	STOCK EXCHANGE CLOSED ELECTION DAY	8 3% 8 3% 8 3% 20 7% 21 1/4 42 1/4 43 17 17 69 70 40 1/8 41 1/2 12 1/2 12 1/8 20 5% 20 5% 20 5% 9 3/4 9 3/4 16 1/4 16 1/4 81 1/2	8½ 8½ 21½ 42¾ 17½ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 417¼ 17¼ 17½ 40% 42¾ 12¾ 20¾ 21% 93¾ 10½ 20¾ 21% 93¾ 10½ 82½ 93¾ 10½ 82½ 93¾ 10% 10¾ 22½ 23¾ 23 18¾ 10½ 10¾ 62¼ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾	88% 88% 121½ 221¼ 421½ 43 177½ 70 70 411½ 421¼ 123% 121½ 11061½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661½ 1661% 821½ 821½ 10 10 10 10 10 10 10 10 10 10 10 10 10	16,200 36,100 24,100 600 600 600 900 100 1,400 1,700 100 980 6,700 110 1,800 1,000 2,800 11,600 2,500 16,800 2,700 2,7400 800 7,000
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25.4 9.6 13.3 30.4 23.7 24.4 16.7 17.2 13.4 16.3 36.4 16.3 16.3 16.3 16.3 16.3 16.3 16.3 16.3	4 Nov 13 4 Jun 2 4 Nov 17 4 Jun 18 4 Apr 27 4 Apr 18 4 Apr 21 4 Jun 20 4 Jun 20 6 Cot 16 6 Jun 26 6 Cot 16 6 May 7 6 Jun 26 6 May 7 6 Jun 26 6 May 7 6 Jun 26 6 May 1 7 6 Jun 26 7 6 Jun 27 7 7 8 Jun 28 8 Jun	14% Feb 21 47% Feb 21 35 Dec 1 14% Jan 2 22% Dec 2 38% Dec 2 38% Dec 12 37 Nov 21 35% Feb 4 103% Jun 4 27% Jun 4 4 27% Jun 29 12% Feb 14 63% Dec 3 20% May 29 12% Feb 14 15% Dec 12 81% May 26 27% July 24 15% Aug 4 20 Dec 1 10% Jan 3 92% Apr 14 19% Jan 3 92% Apr 14 18% Jan 1 18% Jan 1 18% Jan 1 18% Dec 31 129 July 8 38% Sep 2 14% Dec 31 129 July 8 38% Sep 2 14% Dec 31 129 July 8 39% Sep 2 14% Dec 31 129 July 8 18% Jan 1 18% Jan 3	7 Sep 11 33% Sep 21 6% Sep 15 25 Sep 21 6% Sep 15 19% Sep 16 28 Sep 22 33¼ Sep 21 17½ Sep 21 17½ Sep 21 91½ May 28 22½ Jun 15 5% July 14 13¼ Nov 4 20¼ Sep 14 10¾ Sep 15 17½ Jan 2 35¾ Jun 2 10¾ Oct 14 74 Jun 10 13½ Sep 15 17½ Jan 2 10¾ Sep 15 17¼ Sep 15 11¼ Sep 30 79 Aug 28 11¼ Sep 15 19¾ Sep 15 19¾ Sep 15	13% Mar 19 46 / Mar 9 33 Mar 2 11 / Mar 10 42 / Feb 2 39	Common	8 8 4/4 39 % 40 39 % 40 28 ¼ 28 ½ 63/4 63/4 36 % 35 9/4 36 % 36 ¼ 36 ¼ 94 ½ 95 22 25 ¼ 49 ½ 51 12 12 ½ 61 61 61 15 15 ¼ 21 ¾ 22 ½ 11 19/6 11 19/6 11 19/6 11 19/6 11 19/6 11 11 11 11 11 11 11 11 11 11 11 11 11		8 8 44 39 8 40 14 39 8 40 14 63 63 65 61 24 16 24 12 34 35 14 36 18 36 12 18 8 19 12 61 14 61 14 13 14 14 14 21 14 21 14 21 14 21 17 75 12 75 12 27 14 28 38 38 12 11 15 16 11 16 11 16 11 17 11 17 11 18 11	8 8 8 3934 40½ 281% 281% 40½ 281% 634 678 634 678 634 678 3634 367% 3634 367% 3634 367% 1934 95 125½ 25¼ 25½ 62 1334 14 22½ 22% 1334 14 22½ 22% 1334 11½ 2353 140 280 82 65½ 70 14% 15 12 12 12% 81 81 17% 15 12 12 102½ 102½ 17½ 17½	8 ½ 8½ 4034 41 28 ½ 6½ 63½ 36 ½ 375% 36 ½ 375% 36 ½ 95 25 ½ 25 ½ 51 12 ½ 61 12 ½ 61 13 % 11 ½ 12 ½ 61 13 % 75 ½ 76 ½ 48 ½ 49 34 80 ½ 81 ½ 80 ½ 81	3,100 3,300 1,200 3,600 5,700 30,500 700 18,300 6,300 4,500 4,500 4,100 8,200 100 300 15,200 27,300 120 6,200 700 4,200 170 1,800 1,200
13 71 221 9 89 431 *161 313 *463	May 16 % Oct 28 % Apr 30 % Jan 2 July 17 Dec 4 % May 26 % Nov 17 % Nov 25 % Oct 15 % Oct 9	29 Jan 2 3% Jan 2 10% Jan 17 26 Dec 12 11% Jan 7 95 Jan 14 51 Sep 5 20 Jan 11 40% Mar 31 56 Apr 3 16% Jan 31 18% Jan 30 tes see page 28	20% Oct 7 1% Sep 15 6½ Sep 15 20¼ Sep 24 10 Sep 15 86¼ Oct 7 46% Jan 24 21% Sep 14 44% Sep 30 9¼ Sep 15 23% Sep 14 16% Sep 14	27% Jan 2 3¼ Mar 2 9½ Mar 2 27¾ Jan 29 13% Mar 3 102 Jan 30 54 Nov 5 21¼ Aug 18 34 Jan 5 54 Jan 5 13½ Jan 29 30 May 27 19½ May 25	California Packing Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	223 8 23 1½ 1½ 8 8 8½ *22 223 8 11½ 11¼ 90¼ 90¼ *54¼ 55 *20½ 21½ 23½ 23¾ 45 45 956 93¼ 2778 28 1738 173½	2,200 6,000 18,800 500 3,200 2110 30 100 24,500 500 4,600 3,900 1,900

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	ar 1952 Highest 116 Aug 5		ce Jan. 1 Highest 113½ Mar 19 43 Mar 4	STOCKS NEW YORK STOCK EXCHANGE Par Carolina Clinchfield & Ohio Ry_100	Monday Nov. 2 108 108	LOW Tuesday Nov. 3	AND HIGH SAL Wednesday Nov. 4	Thursday Nov. 5	Friday Nov. 6	Sales for the Week Shares
39 ¼ Oct 30 21 % Jan 23 39 ½ Jan 10 10 % Feb 20 22 Oct 21 142 Nov 3	36% Dec 4	39 % Sep 14 34 ½ Jan 2 55 ½ Jan 5 12 % Sep 24	49 Jan 16 45¼ Mar 5 72 Mar 5 14% Mar 27	Carpenter Steel Co 5 Carrier Corp common 10 Conv. preferred 4% series 50	39 34 39 34 41 14 41 78 40 40 1/2 64 1/4 64 1/2 12 3/4 13 15 1/4 15 78	STOCK EXCHANGE	107 ³ 4 108 ¹ / ₂ 39 ¹ / ₂ 39 ¹ / ₂ 41 ¹ / ₈ 41 ¹ / ₂ 40 ⁵ / ₈ 40 ⁷ / ₈ 65 65 13 13	*108 109 39 39½ 42¼ 42¼ 40½ 41 65 65¼ 13 13⅓	108 108 *39 39½ 42½ 42½ 40% 41½ 65¼ 65½ 13⅓ 13⅙	100 500 400 17,400 2,500 900
47¼ Jan 2 99½ Jan 3 33¾ Oct 30 131¼ Dec 5 94½ Nov 6	66 Dec 31 104¼ Aug 7 51½ Jan 2 150½ Feb 26 110¼ Jan 2	45 % Sep 21 96 ½ Jun 23 19 ¾ Oct 9 108 Oct 22 69 ¼ Oct 13	133½ Jan 2 98 Jan 5	Caterpillar Tractor common 10 Prefeired 4.20% 100 Celanese Corp. of American No par 7% 2nd preferred 100	119 ¼ 119 ¼ 46 5% 47 *103 104 ¼ 20 20 % 110 ½ 112	CLOSED ELECTION DAY	14% 15¼ 120½ 120½ 46¼ 46% *103 104¼ 20% 20¾ 112 112	15 % 15 % 121 121 46 % 46 % *103 104 ¼ 20 ¾ 22 % *112 114	15% 15¾ 121½ 122½ 46¾ 47 *103 104¼ 21% 22½ *112½ 114	13,800 150 4,600 68,500 50
15 % Oct 24 16 Oct 15 19 % July 30 6 Oct 23	19½ Jan 2 17½ Jan 28 20¾ Mar 12 9¼ Feb 14 35½ Dec 8	15 ³ / ₄ Oct 30 19 ³ / ₈ Feb 19 4 ⁵ / ₈ Sep 15	19% Mar 25 16% Mar 18 20% July 27 7% Feb 26	Celotex Corp. common: No par 5% preferred 20 Central Aguirre Sugar Co 5 Central Foundry Co 1	69 ³ 4 70 ¹ / ₂ 16 16 15 ⁷ 8 16 20 20 ¹ / ₈ 5 ¹ / ₈ 5 ¹ / ₄		70 71½ 16 16½ 16 16 20¼ 20¼ 5½ 5¼	71½ 73 16 16⅓ 15¾ 15⅓ 20 20 5⅓ 5⅓	72½ 73¼ 16¼ 16½ 15% 16 20 20 5½ 5¼	5,300 2,800 700 1,100 1,500
47¾ Jan 17 10½ Jan 29 36 Apr 24 104 Jan 8	68 ½ Dec 8 13 Dec 22 40 % Aug 18	59¼ Sep 15 11¼ July 14 35¾ Jun 16 ¼ Oct 30 97 Jun 12	73 ½ Jan 30 13 Mar 27 42 ¼ Mar 25 38 Oct 28 110 Jan 6	5% preferred series B100 Central Hudson Gas & Elec_No par Central Hintois Light common Common rights 44% preferred 100	31 31 69 ³ 4 70 ³ 6 11 ³ 4 11 ⁷ 6 38 ¹ ⁄2 38 ³ 4	. 1	305/8 305/8 693/4 693/4 113/4 117/8 385/8 383/4 1/4 1/4	30½ 30¾ \$69½ 70¼ \$115% 111% 38% 39	30½ 31¼ 69½ 70 11¾ 11½ 39½ 39½	1,400 900 5,300 3,700 87,500
19 % Oct 29 15 ¼ Feb 6 15 Feb 20 16 ½ Apr 17 15 ¼ Dec 31 8 Apr 3	21 % Nov 25 24 % Oct 9 24 % Oct 9 20 % Dec 1 21 Feb 6 10 Jan 29	17¾ Jun 24 14½ Sep 14 14¼ Sep 14 18½ Jun 10 11 Sep 22 6½ Sep 15	20 % Mar 2 28 ½ Feb 24 28 % Feb 25 22 ½ Mar 27 17 ½ Mar 16 9 % Mar 12	Class B 50 Central & South West Corp 50 Central Violeta Sugar Co 950	106 1/4 106 1/4 19 1/4 19 3/6 *16 1/2 17 1/2 *17 1/4 18 21 3/4 21 3/6 *11 1/4 11 3/4		*105 106 ¼ 19 ½ 19 ¾ *17 17 ½ *17 ¼ 17 ¾ 21 ¾ 21 ⅓ 11 ¼ 11 ¼	10634 10634 1934 1932 1732 1838 18 18 2134 2138 *11 1134	*106 1063/4 193/8 193/2 183/4 183/8 183/4 183/4 213/4 22	7,500 800 300 14,500
x34 Dec 9 13% Oct 23 33% Oct 28	58 % Feb 8 16 % Apr 1 42 Feb 8 30 July 24	195% Oct 13 11½ Sep 14 30 Sep 15	38% Jan 5 15% Mar 20 37 Feb 3	Certain-Teed Products Corp. 1 Chain Belt Co 10 Champion Paper & Fibre Co.	65% 65% 20½ 21 123% 12½ 3034 3034	Y	*6 ¹ / ₂ 7 20 ³ / ₈ 20 ³ / ₄ 12 ¹ / ₄ 12 ³ / ₈ 30 ⁷ / ₈ 31	*63/4 7 20% 211/4 121/4 121/2 x301/4 301/2	*11 11¼ *6¾ 7 20¾ 21¼ 12¼ 125% *30½ 31	100 100 6,800 6,800 600
98 Jan 18 5% Oct 23 28 May 17 33½ Jan 2 81½ Jan 4	105 ½ Oct 21 8 ¼ Jan 17 34 ½ Jan 26 39 % Dec 10 88 Dec 23	26½ Jun 16 92¼ Jun 22 45% Sep 15 26 Sep 15 32¾ Sep 15 80 Jun 3	32% Oct 22 103½ Jan 30 7½ Mar 27 31½ Feb 4 41% Feb 2 85½ Oct 27	Common \$4.50 preferred No par Checker Cab Manufacturing 1.25 Chesapeake Corp of Virginia 5 Chesapeake & Ohlo Ry common 25 31/2% Convertible preferred 100	32¼ 32¼ °100½ 102 6 6⅓ °27 28 35⅓ 35⅓ 85½ 85½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x31½ 31¾ *101 103 578 578 27³8 27³8 35³4 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 720 2,200 400 6,500
16 % Feb 20 22 % July 22 15 % Feb 20 18 % Feb 20 28 % Apr 17 12 % Mar 1	23% Dec 23 27 Jun 20 21½ July 7 28½ Dec 12 34½ Dec 1 18½ Dec 17	12 Sep 15 21 Aug 31 17¼ Jun 16 17 Oct 7 27½ Oct 6 12 Sep 14	23 ¼ Mar 13 26 ½ Mar 17 21 % Mar 24 26 ¼ Jan 5 34 % Jan 21 18 Jan 6	3½% convertible preferred 100 Chicago & East III RR com No par Class A 40 Chicago Corp (The) 1 Chicago Great Western Ry com 50 5% preferred 50 Chicago Ind & Louisville Ry cl A 25	*145% 147% *231/4 237% 187% 19 *18 183/8 291/4 294/4		*85½ 86 145% 145% 23¾ 23¾ 18¾ 19⅓ 18¾ 18% 29¾ 29¾	$85\frac{1}{2}$ $85\frac{1}{2}$ $14\frac{3}{4}$ $14\frac{3}{4}$ *23\frac{1}{4} 23\frac{3}{4} 19 19\frac{1}{4} 18\frac{1}{4} 18\frac{1}{2} 29\frac{3}{8} 29\frac{3}{8}	*85½ 86 15¼ 15½ *23½ 23¾ 19⅓ 19¾ 18¾ 19	200 1,100 100 4,300 2,100
7 Oct 28 18 4 Oct 15 x39 4 Feb 27 15 Jan 16	10 ½ Dec 18 24 Mar 19 51 ¼ Dec 23 20% Apr 26	6 % Sep 15 12% Oct 6 40 % Sep 15 12 % Nov 2	10 Jan 6 22% Jan 13 51¼ Jan 2 21½ May 21	Chiass B. No par Chic Milw St Paul & Pac. No par 5% series A noncum pfd. 100 Chic & North Western com. No par	*13½ 13% 6% 6% 13 13½ 43¼ 43¾		13¾ 13¾ 6⅓ 6⅓ 6⅓ 12¾ 13 435% 435%	$\begin{array}{cccc} 13\% & 13\% \\ 6\% & 6\% \\ 12\% & 6\% \\ 12\% & 13\% \\ 43\% & 43\% \end{array}$	29 29 137 ₈ 137 ₈ 65 ₈ 65 ₈ 123 ₄ 131 ₄ 433 ₄ 441 ₈	500 300 1,400 17,700 3,500
32% Feb 20 45% Apr 24 61% Apr 28 49% Jan 9 81% Jan 11 8% Sep 18	42½ Dec 30 56½ July 23 75 July 25 72½ Dec 23 95 Nov 3 12½ Feb 6	34 Sep 14 41% Oct 6 59 Aug 31 59 Oct 6 89% Jun 25 75% Oct 13	44 % Aug 6 62 % Mar 19 82 ½ Mar 19 76 % May 27 95 Jan 12 9 % Jan 7	5% preferred series A100 Chicago Pneumatic Tool com No par \$3 convertible preference _No par Chicago Rock Ist & Pac RR _No par 5% conv preferred series A100 Chicago Yellow CabNo par Chickasha Colton Oil10	36 1/4 36 3/4 48 1/2 63 1/2 62 1/8 63 1/2 92 1/2 92 1/2		12¾ 12⅓ 36 36½ 48½ 48½ *63½ 65 62⅙ 63¾ *92⅙ 92½	1278 13 3614 3634 481/2 4834 *64 66 621/4 631/2 *921/8 921/2	13 13 38 36 ½ 37 48 56 49 ¼ 64 66 ½ 62 78 64 38 92 1/8	16,100 2,200 2,400 200 8,000 300
13 Oct 27 2 4 Oct 30 10 Nov 14 29 2 Nov 5 68 2 Feb 27	18 Jan 8 4 1/8 Mar 12 13 Mar 12 48 3/4 Jan 25 98 Dec 30	10% Sep 22 1% Oct 13 6% Oct 13 24 July 13 63% Sep 21	14% Feb 11 3% Feb 10 13% Feb 13 39 Jan 5 96% Jan 2	Chickasha Cotton Oil 10 Childs Co. common 1 .5% convertible preferred 25 Chile Copper Co 25 Chrysler Corp 25	8 1/4 8 1/4 11 3/8 2 1/8 2 1/8 7 3/4 7 3/4 24 1/4 25 1/2 67 5/8 68 3/8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1/8 8 1/8 \$11 1/4 11 3/8 2 1/8 2 1/8 \$7 1/4 7 5/8 26 26 67 1/4 67 7/8	*8 \\ 8 \\ 11 \\ 8 \\ 11 \\ 12 \\ 2 \\ 2	800 400 1,800 800 460
94¼ Jan 2 31¼ Jun 4 89% Oct 22	103 Dec 2 37¼ Dec 4 114 Jan 28	17½ Jun 19 91½ Jun 25 35¾ Jan 22 24⅓ Jun 16 70% Oct 6	20 1/8 Oct 5 102 Jan 2 51 Mar 27 30 1/4 Feb 4 95 3/8 Jan 2	Cincinnati Gas & Electric— Common 4% preferred 100 Cincinnati Milling Machine Co 10 C I T Financial Corp. No par	19% 20 95½ 95½ 50½ 50½ 28% 28%	STOCK EXCHANGE CLOSED	19 ³ / ₄ 20 96 ¹ / ₈ 96 ¹ / ₄ 50 ¹ / ₄ 51 28 ³ / ₈ 28 ⁷ / ₈	20 20 1/8 96 1/4 96 1/2 50 50 3/4	19 ³ / ₄ 20 ¹ / ₈ 96 ¹ / ₄ 96 ³ / ₄ 50 ¹ / ₂ 50 ³ / ₄	4,300 280 2,300
9 Jan 8 92 Jan 21 28% Jan 4 14% May 12 79% Nov 7	14 1/4 Dec 30 102 Oct 14 33 1/4 July 1 18 July 2 90 Sep 10	9¼ Sep 15 95 Jun 10 29 Oct 29 15¾ Sep 17 77 Jun 18	14% Jan 9 102 Jan 12 33% Mar 5 17 Aug 3 83¼ Feb 9	City Investing Co common 55 5½% preferred 100 City Products Corp No par City Stores Co common 55 4½% convertible preferred 10	75¾ 77½ 10¼ 10¼ °98 100½ 29½ 29½ 15% 15% 77 77	ELECTION DAY	$76\frac{1}{4}$ $77\frac{1}{4}$ $10\frac{1}{4}$ $10\frac{1}{4}$ $100\frac{1}{2}$ $100\frac{1}{2}$ $29\frac{1}{4}$ $29\frac{3}{8}$ $15\frac{7}{8}$ $16\frac{1}{8}$	77 1/8 79 3/8 *10 10 1/4 *99 102 29 1/8 29 1/4 16 16	28½ 29 78 79⅓ *10 10⅓ *99 102 29 29⅓ 16 16	13,500 20,900 200 60 1,300 1,000
40% Dec 12 140 Feb 7 74½ Jan 5 48% Feb 21 105% Mar 12 65½ Jan 14	48½ Dec 22 155 Apr 4 80 Dec 29 56% Sep 9 110 Apr 4 75 Dec 29	31 Oct 5 152 Mar 24 80 Feb 10 47½ Jun 16 100 Jun 12 70% Aug 10	44% Jan 6 158 Apr 6 90 July 14 53% Jan 8 109 ½ Jan 19 75 Mar 23	Clark Equipment Co new 20 C C C & St Louis Ry Go com 100 5% noncumulative preferred 100 Cleve Elec Illiminating com No par \$4.50 preferred No par Cleveland & Pills RR 7% gtd 15	33¾ 35 *161 190 *83¾ 88 52¼ 52% 106% 106% *71% 73		34½ 35 *161 190 *83¾ 88 52½ 52% 106¾ 106%	78 78 ¼ 35 35 *161 190 *83 ¾ 88 52 ¾ 52 ⅓ 106 ¾ 106 ¾	*78 \(\frac{1}{4} \) 79 34 \(\frac{1}{8} \) 35 *161 190 *83 \(\frac{1}{4} \) 88 52 \(\frac{1}{6} \) 53 \(\frac{1}{4} \) *106 \(\frac{1}{8} \) 106 \(\frac{1}{8} \)	2,700 4,700 140
37½ Jan 26 29% May 1 18¼ Mar 18 81½ Apr 3 3% Oct 24	39¼ Dec 9 25 ½ Jan 2 91 Jan 18 6¾ Jan 2	41 Sep 21 18 Sep 16 33 Sep 11 22 Jan 19 89 Jun 12 2 Sep 14	44% Mar 19 25% Apr 15 43% Mar 20 29¼ Oct 9 96½ Aug 31 5 Feb 4	Special guaranteed 4% stock_50 Clevite CorporationNo par Climax MolyndeiumNo par Climton Foods Inc common1 4½% cum conv preferred100 Clopay Corp1	42 42 21 21½ 36% 37¼ 27¾ 27% 95¼ 96¼		*71% 73 *42 43 21 21½ 37 37¼ 27% 28 95¾ 95¾	71 71 *41½ 43 21¼ 21¾ 36¾ 37¼ 27% 28 95¼ 95¼	*70¾ 71¾ *41½ 43 21 21¾ 36¾ 37 27% 28⅓ 95¼ 95¼	20 10 1,900 5,700 6,300 110
24½ Oct 22 130½ Jan 3 75 Dec 3 102 Jan 7	32 ¼ Jan 4 136 ½ Aug 5 88 Feb 4 117 ¾ Jun 13	28¼ Apr 6 128¼ Sep 3 78 Jan 2 107 Oct 9 874 Jan 7	32 4 May 25 136 July 24 88 Nov 4 125 4 Feb 20 875 Jan 6	Cluett Peabody & Co comNo par 7% preferred100 4% cumulative 2nd preferred100 Coca-Cola Co (The)No par Coca-Cola Internat'l CorpNo par	2½ 2½ 32 32½ *132 135 *87½ 89½ 108½ 108½ *825 —		21/8 21/4 32 32 *132 135 88 88 109 1091/4 *825 —	2 ¹ / ₄ 2 ¹ / ₂ 32 32 132 132 *87 89 109 ¹ / ₄ 109 ¹ / ₂ *825	2½ 2¾ 31¾ 32 *132½ 135 *87 89 109 109¼ *825	6,900 1,300 10 100 1,300
40% Jun 23 87 Jan 2 17% Oct 15 17 Oct 16 41 Jan 18 39 Jan 8	47½ Dec 24 95 Apr 9 22% July 2 22% Feb 7 59½ Mar 27 60 Dec 12	40 % Oct 28 80 Jun 8 14 Sep 11 14 % Sep 14 48 Oct 13 50 Sep 11	47½ Jan 2 90 Nov 5 24¾ Feb 27 20¾ Mar 17 66¼ Mar 24 67 Mar 24	Colgate-Palmolive Co com No Par \$3.50 preferred No par Collins & Aikman Corp No par Colorado Fuel & Iron No par Colorado & Southern Ry com 100 4% noncumulative 1st pid 100	405% 41 89 89 15 % 15 ½ 17 % 17 % *48 ½ 49		40% 41 *89¼ 90 15¼ 15% 17¼ 17% 49½ 49½	41 1/4 41 1/4 90 90 15 3/8 15 5/8 17 3/8 17 5/8 *48 1/2 49 3/4	41 1/4 41 1/2 *90 91 3/4 15 5/8 15 3/4 17 1/2 17 5/8	2,000 80 1,400 9,400
38 Jan 2 33 Jun 3 32 4 Jun 4 13 4 Oct 29 10 8 Dec 5 56 2 Jun 11	59 Nov 28 40¼ Feb 1 39¾ Feb 1 16¾ Jan 11 13½ Jan 15 63 Nov 26	47 Sep 1 38¼ Jan 8 38½ Jan 9 12¾ July 15 11½ Jan 29 59½ Mar 6	65 ½ Mar 24 49 ¾ Oct 21 49 ¾ Oct 22 15 Jan 5 17 ¾ Aug 19	4% noncumulative 2nd pfd100 Columbia Broadcasting Sys cl A.2.50 Class B	55 55 53¼ 53¼ 48 49 48 49 13¾ 13½ 15% 15%		55½ 55½ *52½ 54 48¼ 48½ 48½ 48½ 13¾ 13½ 15% 15%	54 ³ / ₄ 54 ³ / ₄ 552 ¹ / ₂ 54 48 ⁵ / ₈ 49 ³ / ₄ 48 ¹ / ₂ 49 ¹ / ₂ 13 ¹ / ₄ 13 ¹ / ₂	54 54 *52 54 49 1/8 49 3/4 49 1/4 49 1/4 13 1/4 13 1/2	260 140 10 5,500 1,600 20,200
42% Jan 3 20½ Jan 2 37 Nov 14 34% Oct 20 17% Oct 27	61 ½ Apr 4 27 ¼ Aug 13 44 ¾ Jan 30 38 ¾ Aug 7 35 ½ Jan 11	37 Sep 15 23¼ July 2 38½ Sep 11 31 Sep 18 16 Sep 15	63 % May 27 51 % Mar 17 26 % Mar 16 46 Mar 25 38 % Jan 6 22 ½ Jan 2	\$4.25 cumulative preferred No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec_5 Combustion Engineering Inc_No par Commercial Credit Co10 Commercial SolventsNo par	*6034 611/2 411/4 411/2 253% 251/2 413/4 42 353/4 365/8 181/2 183/8		61 % 61 % 42 ¼ 25 % 25 % 42 ½ 42 ½ 42 ½ 36 ½ 36 ¾	*60¾ 61½ 42¾ 42¾ 25½ 25½ 41¾ 42⅓ 36¾ 36¾	15½ 15% 61½ 61½ *42% 425% 25¾ 25% 42 42½ 36% 36%	1,500 290 2,100 4,800 3,600 6,900
30 ¼ Jan 2 (32 % Jan 14 35 % Dec 26 6 % Dec 10 23 % Oct 28 21 ½ Apr 19	34% Dec 31 34% Dec 31 35% Dec 31 10% Feb 18 28% Jan 2 25 July 2	32 % Jun 17 32 % Jun 17 32 ½ Jun 17 5 % Sep 16 22 % Oct 27 20 % Oct 28	37% Mar 17 37% Mar 16 37% Mar 16 8 Mar 3 27% Jan 27 24% Jan 15	Commonwealth Edison Co com	36 ½ 36¾ 36¼ 36¼ 36¾ 36¾ 57% 57% 227% 23 20¾ 20¾		183% 18½ 365% 367% 36½ 3634 37 37 6 6 23 23½	18 1/4 18 1/2 36 3/4 37 36 3/4 36 3/4 37 37 5 3/8 5 5/8 23 23 1/2	181/4 181/2 363/4 371/8 365/8 365/8 37 37 57/6 57/8 231/2 233/4	6,400 12,500 700 1,200 700 5,000
27 Nov 6 7½ May 1 (32¾ July 18 ±106¼ Jan 2	31¼ Feb 7 12¾ Jan 25 39 % Nov 19 109¼ Mar 27	27½ Jun 10 6¼ Sep 14 34¾ Jun 10 103¼ Jun 2	31% Jan 30 11 Feb 25 41% Nov 2 109½ Jan 5	Consolidated Cigar No par Consolidated Coppermines Corp. 5 Consol Edison of N Y com. No par \$5 preferred No par Consolidated Gas Elec Light &	2734 2734 734 778 4078 4178 *1071/2 1071/8		20½ 20½ 27¾ 27% 7% 8 41¾ 41½ 107¾ 108¼	203/8 203/4 273/4 28 77/8 81/4 411/2 108 108	20½ 20¾ 28⅓ 28⅓ 8⅓ 8⅓ 41 41¾ 108 108⅓	2,700 700 9,100 16,300 900
25¼ Oct 23 106 Feb 27 97¼ Jan 19 13 Apr 22 10½ Aug 13 52% Oct 16	27% Dec 31 113 Nov 25 105¼ July 15 16% Jan 18 11½ Jan 23 64½ Feb 4	23¾ Jun 10 100 Jun 15 91 Jun 10 13 Sep 28 11 Jan 5 48½ Jun 16	28 Jan 5 110½ Jan 7 102 Mar 26 16¾ Apr 24 13½ Apr 27 58 Jan 2	Power Co of Balt com_No par Preferred 4½% series B100 Preferred 4% series C100 Consolidated Grecers Corp_1.33½ Consolidated Laundyles Corp	26½ 26% 107¾ 108 °97½ 98½ °13½ 13% °11¾ 12		26% 26% 107½ 107½ 97½ 98 13% 13% 12%	26 ½ 26 5/8 107 3/4 107 3/4 *97 ½ 99 13 3/8 13 3/8 12 12 ½	263/8 261/2 108 108 *971/2 99 133/8 133/8 *12 123/8	3,200 150 50 300
27 ³ / ₄ Sep 8 9 ¹ / ₂ Oct 15 9 Mar 24 16 ¹ / ₂ Apr 15 34 ¹ / ₃ Jan 2 102 Jan 2	39 % Dec 12 11 Apr 1 12 % Jan 14 20 % Dec 23 38 % Dec 12 110 May 16	17 Sep 14 6¼ Oct 1 8% Oct 23 15½ Sep 15 35½ Apr 23 99 Jun 19	38½ Jan 5 10¼ Jan 6 10¼ Jan 6 22¾ Feb 3 40¾ Nov 2	Consolidated Natural Gas15 Consol RR of Cuba 6% pfd100 Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c Consolidated Vullee Aircraft1 Consumers Power Co comNo par	54 54 ½ 18 ¾ 18 ¾ 6 ¼ 6 % 8 ½ 8 ¾ 17 5 17 % 40 40 ¾		53% 54 *18½ 19% 6¼ 6% 85% 8¾ 17¾ 18 x39% 40%	54 1/4 54 3/4 18 1/2 18 1/2 6 1/4 6 3/8 8 3/4 9 18 18 1/8 40 40 5/8	54 \(\) 54 \(\) 4 54 \(\) 4 18 18 \(\) 8 6 \(\) 8 6 \(\) 8 9 9 \(\) 8 17 \(\) 2 18 39 \(\) 4 0 \(\) 4	3,700 300 2,900 5,000 13,100
102½ Jan 3 31% May 2 99 Jan 17 16% Jun 12 89¼ Dec 18	109% Nov 26 43% Dec 31 103½ Feb 8 19% Dec 4 96 Feb 7	99% Jun 18 36 Jun 17 93 Jun 23 18% Jan 2 89% Sep 23	109% Jan 8 108% Feb 5 45 Jan 30 102% Feb 11 25 % May 21 95% Jun 4	\$4.50 preferred	106 106½ 106⅓ 106⅓ 41⁵⁄ ₈ 42 *101¼ 102 21⅙ 22 93⅙ 93⅙		105½ 106¾ 106¾ 106⅓ 40¾ 41⅓ 102 102 21⅓ 21⅓	105 % 106 *196 % 106 % 41 ½ 41 % *101 ¼ 102 22 ½ 22 %	105¼ 105½ *106½ 1065% 41¾ 42 *101¼ 102 21% 22	8,200 580 60 3,800 40 900
41% Aug 19 92 Jan 5 108½ Sep 16 For for the	48 1/4 Dec 31 99 Jun 16 117 Feb 8 tes see page 28	45½ Jan 13 87 May 20 112¼ Jan 16	58¼ Nov 6 97% Jan 8 133 Nov 6	Continental Can Inc common 20 \$3.75 preferred No par \$4.25 conv 2nd preferred No par	93 % 93 % 95 ½ 95 ½ 132 ½ 135		94¼ 94½ 57½ 57% °94¾ 95½ 131½ 132¼	94 94½ 57¾ 58⅓ *94¾ 95¼ 132¼ 132¾	93¼ 93½ 57¾ 58¼ *94¾ 95¼ 132½ 133	6,300 700

				NEW YORK STO	CK REC	ORD G	ntinued—Page 4			
Range for Year Year Lowest 7% Nov 17 1634 Feb 15 11 Nov 17 685% Apr 16 7½ Apr 30 56½ Jan 2 23¼ May 2 244 Dec 12 17½ Jun 10 63 Oct 23 34 May 2 44 Dec 12 17½ Jun 10 63 Oct 23 34 Nov 15 93 Jan 26 ½ Nov 5 93 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 16 Jan 17 22 32% Nov 13 22 22 Mar 25 15½ Sep 25 34 Aug 27 26 ½ Apr 24 6 Feb 20 29 3 Sep 10 49½ Jan 3 7% Apr 24 Ge 5 Feb 20 129½ Jan 3 7% Apr 24 Ge 5 Feb 20 129½ Jan 3 32¼ Apr 24 Ge 5 Feb 20 129½ Jan 3 3 3½ Feb 21 129½ Jan 3 3 3 3 4 Feb 21 129½ Jan 3 3 4 Feb 21 129½ Jan 3 3 3		Range Since Lowest 7½ Sep 16 17½ Jun 11 9% Sep 16 67 Jun 16 7¼ Sep 15 19½ Sep 15 19½ Sep 15 19½ Sep 15 19½ Sep 21 19½ Sep 21 19½ Sep 16 18¼ Sep 16 18¼ Sep 16 58 Jun 16 18¼ Sep 16 58 Jun 16 18¼ Sep 15 58 Jun 16 18¼ Sep 15 58 Jun 16 18¼ Sep 15 18¼ Sep 15 18¼ Sep 15 18¼ Sep 15 12¼ Sep 15 12¼ Jun 1 25¼ Jun 1 25¼ Jun 1 25¼ Jun 1 25¼ Jun 1 26½ Jun 16 26½ Jun 15 28 Jun 10 26½ Jun 15 28 Jun 10 26½ Jun 22 12¼ Jun 15 28 Jun 10 26½ Jun 22 12¼ Sep 15 14¼ Sep 15 14¼ Sep 15 14½ Sep 15 14½ Sep 15 14½ Sep 15 14¼ Sep 15 14¼ Sep 29 49¾ Sep 21 5¾ Sep 21 5¾ Sep 18 131 Jun 23 31¼ Sep 15	8 Jan. 1 Highest 10% Mar 17 20% Mar 17 13½ Mar 28 22½ Jan 7 11¼ Mar 28 62% Jan 6 22% Jan 6 22% Jan 27 27¼ Feb 2 55 Jan 28 55% Jan 37 26% Mar 28 68% Jan 18 32% Jan 18 32% Mar 3 34% Apr 2 95 Jan 20 2 Mar 3 34% Apr 2 95 Jan 21 27% Mar 12 15¾ Mar 23 15¾ Mar 23 15¾ Mar 18 32¾ Nov 6 89 Mar 18 32¾ Nov 6 33¼ Jan 6 33¼ Jan 6 33¼ Jan 6 33¼ Jan 18 32¼ Mar 12 15¾ Mar 23 16¼ Mar 17 16¼ Mar 19 17 18% Mar 19 18% Apr 2 10½ Jan 8 18% May 17 12¼ Mar 19 10¼ Jan 8 17 17 18% Mar 19 10¼ Jan 8 17 17 18% Mar 19 18% Mar 17 12¼ Mar 19 18% Feb 4 19% Feb 4 19% Feb 4 19% Feb 4 183 Jan 18	STOCKS NEW YORK STOCK EXCHANGE Par Continental Cop & Steel Ind com 2 5% convertible preferred	Monday Nev. 2 8¼ 8½ 10% 10% 10% 10% 10% 52¼ 53% 11½ 22 21 21½ 22½ 23 21½ 23% 28 48 48½ 21½ 21½ 26½ 61½ 61½ 61½ 61½ 61½ 85½ 86 88 48½ 85½ 86 894¼ 95¼ 894¾ 95¼ 894¾ 95¼ 894¾ 95¼ 173% 174 12½ 29¼ 29½ 31% 31% 11½ 12½ 29¼ 29½ 31% 31% 11½ 12½ 29¼ 29½ 31% 31% 11% 12¼ 12½ 29¼ 29½ 31% 31% 17% 18% 16% 26% 26% 26% 26% 26% 26% 27% 29% 36% 36% 36% 36% 38 38	Tuesday Nov. 3 STOCK EXCHANGE CLOSED ELECTION DAY	AND HIGH SALE Wednesday Nov. 4 8¼ 8% 18% 18% 18% 10% 103% 70¼ 71 83% 8½ 24¾ 217 17½ 22 22 24 22% 224 22% 224 22% 24 22% 28% 61½ 61¾ 85¾ 86 94¼ 95¼ 886 94¼ 95¼ 886 94¼ 95¼ 86 94¼ 95¼ 96 20% 21½ 61½ 11½ 12% 29% 31¾ 32 101 101¼ 24 24% 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 29 29% 31¾ 32 101 101¼ 24 24% 31¾ 32 101 101¼ 24 24% 31¾ 32 31¾ 32 31¾ 32 31¾ 32 32 33¾ 33 33 34 34 34 34 34 34 34 34 34 34 34 3	PRICES Thursday Nov. 5 *8\% 8\% 8\% 18\% 18\% 10\% 10\% 10\% 10\% 17\ 21\% 27\% 15\% 15\% 15\% 16\% 17\ 22\% 22\% 22\% 22\% 22\% 20\% 10\% 16\% 16\% 16\% 16\% 16\% 16\% 16\% 16	Friday Nov. 6 8½ 8½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	Sales for the Week Shares 1,900 5000 1,000 3,800 8,600 9,800 1,000 1,000 1,000 1,000 1,500 1,500 10,300 1,500 10,300 3,200 6,600 1,500 10,300 1,500 1,
32 Jan 2 90 July 23 7% Dec 22 33% Feb 19 51 May 15 13% Apr 24 33% Feb 19 85% Jan 2 88 Jan 2 88 Jan 2 88 Jan 2 88 Jan 2 17% Oct 22 8 Apr 16 39 Oct 16 28% Oct 21 31% Jan 3 43 Jan 3 43 Jan 3 43 Jan 3 43 Jan 2 11½ Oct 15 23 Apr 18	39 % Dec 83 95 May 8 13 Jan 2 15 % Mar 11 36 % Dec 12 96 % Jun 9 94 ¼ Feb 3 4 4 63 % Jan 25 34 % Sep 4 35 ¼ Nov 24 52 Aug 7 15 % Nov 17	29 ¼ Sep 15 85 Jan 11 5½ Sep 23 13% Aug 20 31¾ Jun 19 49 Sep 17 11¼ Sep 15 33¼ Jun 16 82¼ May 28 83 Apr 28 83 Apr 28 83 Apr 28 83 Apr 28 84 ½ May 31 7½ Sep 15 34¾ Sep 15 23¼ Sep 15 23¼ Sep 15 23¼ Sep 15 23¼ Jun 18 40½ Sep 21	40 1/4 Mar 28 92 Jan 8 8 % Mar 17 14 ½ May 4 39 ½ Sep 8 57 Mar 16 16 4 Jan 29 2 Jan 16 92 Jan 2 92 Jan 30 7 ½ Feb 1 23 % Feb 2 21 ½ May 14 47 ½ Jan 3 33 % Jan 5 52 % Feb 3	Dana Corp common	31¼ 31% *86½ 88½ *6 6¼ *14 14¼ 36% 36% *51% 52 11½ 11% 90¼ 90% 91¼ 91¼ 90% 94 96½ 18½ 18¾ 39¾ 40¼ 25% 26¼ *44 44½ 11% 12 25% 25%	STOCK EXCHANGE CLOSED ELECTION DAY	31½ 31¾ 87½ 87½ °6 6¼ °14 14½ °36% 36% 51¾ 61¾ 11½ 11½ 90½ 90½ °91 93 °94 96½ 18½ 18½ 8¾ 8¾ 39½ 40 25% 26% 33¼ 33½ 44¼ 44¼ 11¾ 11¾ 25% 26	31% 31¾ *87 89 6 6 6 14 14 6 36% 36% 52 52 ½ 11½ 37½ 89¾ 99¾ 91¼ 91¼ 91½ 18¾ 8% 8% 39¾ 40 26½ 26% 26% 26%	32 82 *87 89 *534 6 *133% 144 3634 37 5236 5236 1136 1136 37 52 52 1136 1136 99 193 *95 12 96 12 1842 1842 1842 1842 253 43 444 45 45 1176 2646 2646 2646	1,200 20 200 200 600 1,100 800 3,000 80 30 1,900 1,900 29,900 700 6,200 3,000
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3% Oct 20 5½ Jan 19 3 Sep 15 5% Mar 4 Jacobs (F L) Co		54 ¼ Jan 8 95 Apr 17 353 ¼ Apr 7 45½ Feb 23 447½ Jan 8 52½ Aug 21 -6½ Sep 18 33½ May 1 -4% Oct 23 381 Feb 20 155½ Jan 28 41½ Oct 22 21⅓ May 1 11¼ Jan 4 18½ May 1 18½ May 1 164½ May 1 18½ May 1 16 186 Apr 22 29½ Oct 22 160¼ Mar 4 31¼ Apr 17 88½ Jan 25 2 Dec 1 20 20 20 20 20 20 20 20 20 20 20 20 20	88% Dec 23 109 Dec 19 42½ Dec 10 50½ Apr 17 553 May 21 551¼ Oct 6 83¼ Jan 1 41¼ Dec 17 8½ Jan 20 64¼ Aug 5 96¾ Dec 29 16¼¼ Dec 29 16¼¼ Jan 19 29½ Jan 29 14¾ Dec 9 23¼ Jan 19 29½ Jan 23 36¾ Jan 23 36¾ Dec 9 23¼ Jan 36 36¾ Jan 23 372 Apr 23 36¾ Jan 23 372 Apr 23 372 Apr 23 374 Dec 1 41¾ Jan 14 31½ Jan 14 31½ Jan 23 3172 Apr 23 375 Dec 1 41¾ Jan 14 31½ Jan 23 3172 Apr 23 36¾ Jan 23 3172 Apr 23 36¾ Jan 23 3172 Apr 23 36¾ Jan 23 317½ Aug 4 31¾ Jan 14 31¾ Jan 31 35½ Dec 26 61 34 Feb 26 31 32½ July 2 10¾ Sep 3 36 Feb 29 38¾ Dec 31 25½ Jan 30 38 № Feb 5	65½ Sep 11 101½ Sep 18 35½ Jun 16 44 May 15 446 Sep 2 49½ Jun 18 48½ May 19 7¾ Jan 27 34¾ Juh 19 38½ Sep 23 34¾ Juh 19 38½ Sep 15 18¾ Sep 15 18¾ Sep 15 18¾ Sep 15 18½ July 17 21¼ Sep 15 22¼ Jun 10 21¼ Sep 15 21½ Sep 14 148½ Jun 23 21¼ Sep 15 21½ Sep 15	88 ½ Jan 30 13 ¾ Jan 28 41 ¼ Man 24 50 Jan 7 54 ¼ Yūn 1 52 Oct 21 11 ¼ Apr 13 40 ¾ Mar 16 61 ¼ Mar 16 61 ¼ Jan 28 161 ¼ Jan 28 161 ¼ Jan 1 25 ¼ Yūn 1 101 Jan 28 161 ¼ Jan 5 15 ½ Mar 13 25 ¼ Nov 6 92 ¾ Jan 5 15 ½ Mar 13 25 ¼ Nov 6 92 ¾ Jan 1 19 ¼ Mar 11 25 ¼ Mar 11 25 ¼ Mar 11 25 ¼ Mar 11 25 ¼ Mar 11 12 ¼ Mar 11 13 ¼ Mar 16 30 ⅓ Jan 2 33 ¼ Jan 2 33 ¼ Jan 2 33 ¼ Jan 2 33 ¼ Jan 1 33 ¼ Jan 1 34 ¼ Mar 16 36 ¼ Mar 18 31 ⅓ Mar 18 31 ⅓ Mar 16 36 ¼ Mar 16 36 ¼ Mar 16 36 ¼ Mar 16	Idaho Power Co	71% 72 *104 105 39 % 40 *48 48 % 49 *49 ½ 51 ½ *52 ½ 53 ¼ *91 % 9 % 39 39 *4 ½ 4 % 40 ½ 41 *19 ¼ 49 *40 ½ 41 *40 ½ 41 *41 ¼ 42 *44 24 ¼ *44 24 ¼ *48 88 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *48 88 *49 42 *49 42 *49 42 *49 42 *49 42 *40 42 *40 42 *40 42 *40 42 *40 43 *		70% 71% 105 104 105 39¾ 40¼ 88 48% 19½ 52½ 53 51½ 53 81½ 9½ 10¾ 41½ 41½ 41¾ 41½ 41¾ 41½ 42¾ 42¾ 42¼ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾	71½ 72% *104¼ 105 *40½ 48 *48¼ 49¼ 51½ 52% 52% *51½ 52% *9 9½ 40% 44% 40% 42¼ 40% 42¼ 42¼ 24% 24¼ 24% 24¼ 25 *88½ 88½ 163½ 27% 30½ 82 27% 163½ 163½ 29% 30½ 82 31 *31 134 339% 309 *40% 46% 46% 46% 46% 46% 46% 46% 46% 46% 46	x72 73¼ *104¼ 105 *104¼ 107 *401¾ 407 *401¾ 407 *41½ 48 *491¼ 51 *52½% 52½ *51½ 9 9½ *40 40 40¼ *43½ 43½ *42¼ 42½ *42½ 42½ *42¼ 24½ *14 14½ *25 25¼ 52½ *18½ 163 *42¼ 42¼ 24½ *14 11½ *15¾ 15¾ 15¾ *26½ 247 *27½ 247 *21½ 273¼ *163 163½ *24½ 247 *21½ 273¼ *163 163½ *24½ 247 *134 22½ *134 22½ *134 23½ *134 23½ *134 23½ *135 *130¾ 130¾ *130¾ 130	1,700 5,100 5,100 700 100 100 2,800 2,100 100 6,300 6,300 6,500 3,500 3,500 3,500 1,600 1,900 5,500 3,000 1,800 1,400 1,400 1,000 1,	
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24¼ Nov 17 38% Jan 3 22½ Nov 4 30½ Mar 12 Kaiser Alum & Chem Corp		42½ Dec 16 x8 Dec 26	49 % Feb 13 19 % Dec 10	41 1/2 Oct 21	49 Feb 5	Kaiser Alum & Chem Corp1 5% cum preferred (conw)50	421/2 421/2		42 1/8 42 1/2	42 1/8 42 1/8	42 42 1/4	2,800	

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	r Previous r 1952 Highest 30½ Dec 10 96 Dec 3 102½ May 21 106 May 1	Range Sin Lovest 26% Jun 10 92 Sep 11 98½ Jun 18 36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1 13% Sep 15 59% Sep 14 37% Oct. 6 21½ Oct. 2 39¼ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22 28¼ Sep 14 37% Oct. 2 39¼ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22 38¼ Sep 14 37% Oct. 2 39¼ Jun 18 28¼ Sep 15 22½ Sep 3 24 Jan 22 38¼ Sep 15 33¼ Sep 15 33¼ Sep 15 33¼ Sep 25 33¼ Jun 19 237½ Apr 28	Ace Jan. 1 Highest 31 ½ Mar 13 95 ½ Jan 13 100 ¾ Mar 9 105 Jan 6 45 ¼ Aug 10 37 Oct 28 21 Mar 17 13 ½ Oct 27 20 ½ Jun 18 82 Feb 25 60 Jan 8 24 ½ Feb 3 49 Jan 6 111½ Feb 9 28 Mar 17 41% May 19 95 May 12 41% Jan 5 93½ Jan 5 571, Feb 5 571, Feb 5	3.80% preferred 100 4% cum preferred 100 4.50% preferred 100 Kansas City Southern— Common No pan 4% non-cum preferred 5.76 Kansas Power & Light Co. 8.75 Kayser (Julius) & Co. 5 Kelsey Hayes Wheel 1 Kennecott Copper No pan Kern County Land Co. 2.50 Keystone Steel & Wire Co. No pan Kimberly-Clark Corp com No pan 4% conv preferred (cum) 100 King-Seeley Corp. 1 Kinney (G R) Co common 1 55 prior preferred No pan Koppers Co Inc common 10 4% preferred 100 Kresge (S S) Co. 10	30 % 31 *92 94 *97 98 *104 ¼ 105 % 37 ¾ 38 ½ *36 37 18 % 18 ¾ 12 ¾ 12 % 16 % 67 ¼ 40 ¼ 41 ¼ 21 ½ 21 ½ 43 ½ 43 ½ *101 105 *24 ¾ *25 *35 ¾ 55 % *81 ¼ 82 ×31 ½ 31 ½ *31 ½ 31 % *86 ¾ 87 34 ¼ 34 ¼ *34 ½ 43 ½ *34 ½ 43 ½ *35 ¾ 56 ¾ 56 ¾ 56 ¾ *86 ¾ 87 *34 ¼ 34 ¼ *34 ½ 34 ¼	Tuesday Nov. 3 STOCK EXCHANGE CLOSED ELECTION DAY	AND HIGH SAI Wednesday Nov. 4 3034 3116 92 93 93 193 95742 3842 377 3845 1256 1634 1256 1636 6736 4136 2176 4342 4334 101 105 25 3576 35 76 8114 8114 3172 3176 87 37 3172 3442 494 45	E PRICES Thursday Nov. 5 3034 3034 93 93 9814 9814 *104 14 105 % 3812 39 3614 3614 19 1916 67 6814 4034 417 2176 67 6814 4034 414 *101 105 *25 25 12 *35 14 3614 *79 12 *81 31% 32 *87 8734 34 34 4914 4914 4914 *14	Friday Nov. 6 30% 30% 99 981/2 881/2 *1043/4 1053/6 39 40 36 36 191/4 193/6 123/6 123/6 173/6 18 671/4 671/6 411/6 42 213/6 22 44 441/6 *101 105 25 25 25 25 25 25 25 25 321/6 873/4 873/4 34 34 34/4 ×483/4 49 433/2 44	Sales for the Week Shares 5,900 20 50 50
8 % Mar 13 5 ¼ Dec 8 18 % Oct 6 11 ¼ Mar 7 45 Jan 10 20 ¼ Jan 2 54 ½ May 1 20 ¾ Apr 15 88 Jan 2 8 ¼ May 1 14 Feb 19 11 ¼ Dec 26 13 Nov 5 3 % Dec 18 Nov 17 33 ¼ Feb 21 13 ¼ Dec 18 13 ¼ Dec 18 21 ¾ May 1 14 Feb 19 13 ¼ Dec 29 13 ¼ Dec 29 70 ¼ Feb 21 13 ¼ Dec 18 13 Nov 5 14 ½ May 1 16 ½ Jan 2 19 May 1 16 ¼ Jan 2 19 May 1 16 ¼ Jan 2 19 May 1 10 ½ Jan 2 10 July 14 20 ¼ Aug 5 14 ¼ Jan 2 10 July 14 20 ¼ Aug 5 14 ☐ July 14 20 ¼ Aug 5 21 ☐ July 14 20 ¼ Aug 6 21 ☐ July 14 20 ¼ Aug 6 21 ☐ July 14 20 ¼ Aug 7 20 ☐ July 14 20 ¼ Aug 7 20 ☐ July 14 20	9½ Dec 23 7¼ Jan 19 24 Jan 21 16% Dec 12 25% July 16 26% Dec 12 25% July 16 26% Dec 22 30% Nov 26 21% Dec 12 25% Jan 7 16% Mar 28 25% Jan 7 42% Dec 23 9 Feb 13 38 Jun 29 16% Mar 28 25 Jan 7 42% Dec 15 173% Apr 30 173% Apr 30 174 Dec 16 46¼ Mar 17 22 Jan 2 75¼ Apr 14 24% July 2 16% Mar 28 25 Jan 7 17% Dec 26 46¼ Mar 17 22 Jan 2 75¼ Apr 14 24% July 2 18¼ Jun 25 21% Dec 26 46¼ Mar 17 22 Jan 2 75¼ Apr 14 24% July 1 18¼ Jan 4 31½ Nov 28	8 Jun 9 4 4 Sep 15 19	9% Jan 7 5% Feb 4 25% Aug 20 18% Mar 18 56 Mar 12 24½ Mar 17 64 Jan 9 29% Feb 3 395 Feb 18 11½ Jan 23 34 Mar 24 22% Jan 20 1%	Laclede Gus Co. La Consolidada 6% pfd_75 Pesos Mex Lambert Co (The). No par Lane Bryant common. 1 4½% preferred. 50 Lane-Wells Co. 1 Lee Rubber & Tire. 5 Lees (James) & Sons Co common. 3 3.55% preferred. 100 Lehigh Coni & Navigation Co. 10 Lehigh Portland Cement. 25 Lehigh Valley RR. No par Lehigh Valley Coal common. 1 3. noncum 1st preferred. No par Soc noncum 2nd pfd. No par Lehman Corp (The). 1 "When Issued" Lehn & Fink Products. 5 Lerner Stores Corp. No par Libbey-Owens-Pord Glass Co. 10 Libby McNeill & Libby. 7 Life Savers Corp. 5 Liggett & Myers Wobacco com. 25 7% preferred. 100 Lily Tullip Cup Corp. No par Link Belt Co. 5 Lionel Corp (The). 2.50 Lion Oil Co. No par Liquid Carbonic Corp com. No par Liquid Carbonic Corp com. No par Liow's Inc. No par Low's Inc. No par Low's Inc. No par Lone Star Cement Corp. 10 Low's Inc. No par Lone Star Gas Co common. 10 4.75 conv preferred. 100 Lone Star Gas Co common. 10 5.75 preferred. 100 Lone Star Gas Co common. 10 5.75 preferred. 100 Lone Star Gas Co common. 10 5.75 preferred. 100 Lone Star Gas Co common. 10 5.75 preferred. 100 Louils Hilling Co com. 10 5.75 preferred. 100 Louils Hilling Co com. 10 5.75 preferred. 100 Louils Hilling Co com. 10 5.75 preferred. 100 Louils Hilling Gas & El Co (Ky) No par Louisville Gas & El Co (Ky) No par Louisville & Nashville. 50 Lowenstein: (M) & Sons Inc com. 10 Lukens Steel Co. 10	21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	STOCK EXCHANGE CLOSED ELECTION DAY	9 ½ 95% *43¼ 4¼ *21½ 21% *15% 15% *15% 20% *29½ 51 20% 20¾ *34½ 23% *86½ 86½ *87 27½ *6% *6% *6% *6% *6% *6% *6% *6% *6% *6%	9 ½ 9 % 4 3¼ 4 ¾ 21 ¼ 22 ½ 15 % 15 % 6 9 % 15 % 6 9 % 10 ¼ 27 27 % 6 % 2 ½ 23 ¼ 23 % 85 86 ½ 27 16 % 6 % 7 ½ 6 % 34 34 ¾ 15 ¼ 15 % 38 % 38 % 15 ¼ 15 % 38 % 38 % 15 ¼ 15 % 38 % 38 % 16 % 17 ¼ 38 % 38 % 16 % 17 ¼ 38 % 38 % 16 % 17 ¼ 38 % 38 % 16 % 17 ¼ 38 % 38 % 16 % 17 ¼ 38 % 38 % 10 ¼ 10 ¼ 10 ¼ 11 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,800 600 3,800 400 3,800 1,000 1200 1,000 1,200 1,200 2,700 1,400 2,200 3,000 9,000 1,800 2,700 8,100 5,000 8,600 2,700 1,200 3,000 1,200 3,000 1,200 3,000 1,200 3,000 1,200 3,000 1,000
7% Dec 24 6 Dec 19 20 Apr 18 8½ Oct 2 22½ Apr 24 10½ July 2 23½ Feb. 25 23 Nov 17 85 Oct 7 85% Jun 25 21½ Apr 15 21¾ Oct 2 38 % Oct 3 10¼ July 12 29¾ Jan 12 29¾ Jan 2 29¾ Jan 2 29¾ Jan 2 29¾ Jan 4 45¼ Jan 1 15¾ Mar 12 22½ Nov 7 42 Feb 28 14¾ Oct 28 89¼ Dec 30 55½ Mar 5	15% Jan 25 45 May 7 135 Jun 3 117% Jan 28 31% Jan 38 10% Jan 28 99% Mar 13 10% Jan 5 39 Feb 8 22½ Nov 14 536 Dec 10 11% Mar 18 8 Jan 7 12% Jah 17 22% Jan 28 13% Jan 28 13% Jan 28 13% Jan 28 14% Jan 19 12% July 8 94 Jun 9 16 Dec 19 13% Jun 2 13% Jun 2 13% Jun 2 13% Jun 2 13% Jun 10 34½ Aug 11 98 July 21 97 May 7 198 Jun 28 15% Jan 28 15% Jan 28 17% Mar 7 17% Mar 7 18% Aur 25 17% Mar 2 15% Jan 21 28% Feb 2 12% Jun 21 28% Feb 3 16% Jan 21 28% Feb 3 16% Jan 21 28% Feb 3 17% Mar 7 18% Jan 28 26% Jan 21 28% Feb 1 28% Feb 1 21% Dec 3 35% Jan 22 33% Jan 22 33% Jan 23 28% Jan 2 37% Jun 3 35% Jan 23 38% Jan 23 38% Jan 2 37% Jun 25 37% Jun 28 28% Nov 28	7½ Oct 23 41 Jun 8 125 Sep 14 125 Sep 14 7% Oct 16 6½ Nov 2 21 Sep 15 517% Sep 15 517% Sep 15 517% Sep 15 517% Sep 15 522 Jan 16 63% Sep 18 163% Sep 18 163% Sep 18 163% Sep 18 164% Sep 15 223% Jun 10 524% Jun 10 524% Jun 10 525% July 2 117% Sep 15 545 Nov 4 20½ Sep 15 545 Nov 4 20½ Sep 15 545 Nov 4 20½ Sep 21 21% Sep 16 574% Sep 16 574% Sep 16 574% Sep 17 575% Sep 24 215% Sep 14 212% Sep 14 216% Sep 14 216% Sep 15 574% Sep 16 574% Sep 16 574% Sep 16 575% Sep 24 215% Sep 14 366 Jun 10 91½ Sep 21 125 Sep 14 366 Jun 10 91½ Sep 21 125 Sep 14 366 Jun 11 95 Sep 14 367 Jun 10 91½ Sep 21 252 Jun 16 368 Jun 11 368 Jun 12 384 Jun 10 9155% Sep 15 522 Jun 16 389 May 21 1884 Jun 12 384 Jun 19 555% Sep 15 522 Jun 16 389 May 21 1884 Jun 2	12 Mar 20 45 Feb 24 132 Mar 24 135 Mov 6 26 Jan 8 87 Mar 27 9 May 8 87 Jan 12 32 Apr 9 22 Jan 9 25 Jan 5 55 Jan 5 56 Feb 28 8 Mar 9 25 Jan 5 13 Mar 9 25 Jan 5 13 Mar 9 25 Jan 5 25 Jan 5 25 Jan 23 36 Feb 4 25 Jan 23 37 Jan 24 18 Jan 20 18 Jan 19 25 Jan 5 25 Jan 5 25 Jan 5 25 Jan 5 25 Jan 6 25 Jan 6 25 Jan 2 26 Jan 2 21 Mar 19 25 Jan 10 25 Jan 10 25 Jan 2 21 Mar 10 25 Jan 2 21 Mar 10 25 Jan 10 25 Jan 2 21 Mar 10 25 Jan 21 21 Mar 16 22 Mar 12 24 Mar 12 25 Mar 12 26 Jan 21 21 Mar 16 22 Jan 17 25 Jan 18 27 Jan 18 27 Jan 18 27 Jan 19 26 Jan 21 26 Jan 20 27 Jan 5 39 Oct 27 31 Jap 30 31 Jan 20 39 Jan 13 39 Jan 13 39 Jan 13 39 Jan 13	M & M Wood Working Co	8 8 8 4 43 4 43 4 43 4 43 4 43 4 43 4 4		8 ¼ 8 % *42½ 43 *127 130 124 14½ 21% 22 80 80½ *7¾ 7½ 6½ 6½ 24 24 18½ 18½ 5516 532 4¾ 45 23¼ 23¼ *7¼ 7¾ *1½ 12½ 12½ 12¾ 11½ 12¾ 12½ 12¾ 11½ 12¾ 11½ 16½ 23¾ 24 85 85 14½ 14¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 14½ 23¾ 24 85 85 14½ 22¾ 24 12¾ 12½ 12¾ 12¾ 12½ 12¾ 13¾ 13¾ 104½ 105½ 24 22 24 22 24 22 25 55 35 35 36 30 30 30 ¼ 86 36 26 5½ 27 34 27¾ 12½ 86 36 26 5½ 27 34 27¾ 12½ 86 36 26 5½ 27 34 27¾ 12½ 87 86 86 ½ 27 34 27¾ 12½ 86 86 26 5½ 27 34 27¾ 12½ 86 86 26 5½ 27 34 27¾ 12½ 86 86 26 5½ 27 34 27¾ 12½ 86 46 47 46 16 34 17 19¾ 19¾ 86 96 26 5½ 27 34 27¾ 12½ 87 30 30 30 ¼ 30 30 30 ¼ 30 30 30 ¼ 30 30 30 ¼ 992 94 101 101 101 102 13¾ 105¾ 13¾ 105¾ 104 105¾ 105¾ 105¾ 106 26 5½ 27 30 30 ¼ 30 30 30 ¼ 31 36 121 ½ 61 34 62 ½ 27 7½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½	8% 8% 43½ 43½ 43½ 43½ 43½ 43½ 127 130 15½ 21% 80 77% 8 8% 6½ 6½ 4½ 18¼ 18½ 516 552 4½ 4½ 4½ 18¼ 19¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12	**8 % 8 ½ 43 130 130 15 % 15 % 22 ½ 22 % 22 % 23 % 23 % 18 8 6 6 ½ 23 % 23 % 18 8 18 18 ½ 18 18 ½ 12 % 24 24 24 24 7 ½ 24 24 112 % 112 % 112 % 15 % 16 55 55 55 53 % 84 % 85 14 % 16 % 16 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 18	1,400 300 10 60,300 3,700 180 3,100 1,400 1,100 2,100 600 200 300 1,600 6,500 8,000 7,100 120 26,300 200 6,600 900 9,800 200 1,400 560 7,800 100 11,800 100 11,800 100 11,800 100 11,400 1,4

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Lowest 39½ Jan		Range Sine Lowest 31 1/4 Sep 22	Highest 46% Jan 7	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nev. 2 °35½ 36¼ 128¾ 128¾	Tuesday Nov. 3	ND HIGH SALE Wednesday Nov. 4 *35½ 35¾ 128¾ 128¾	Thursday Nov. 5 35½ 35½ 128¾ 128¾	Friday Nov. 6 35 35 ¹ / ₄ 128 ³ / ₄ 129	Sales for the Week Shares 500 100
131¼ Jun 20 20 Oct 6 13¾ Feb 26 15¼ Oct 23 45¾ Feb 14	30% Jan 22 17% Nov 28 19% Dec 19 62½ Dec 18	125 ¼ Oct 7 21 ¼ Oct 9 16 ½ Jan 26 9 ½ Sep 14 53 ½ Feb 27	139 Feb \$ 24½ Mar 20 23 Oct 30 19¼ Jan 2 66¾ Oct 29	Midwest Oil Corp10 Minneapolis & St Louis RyNo par Minn St Paul & S S Marie_No par Minneapolis-Honeywell Reg1.50	22 1/8 22 1/8 22 1/2 22 7/8 9 3/4 10 65 1/2 66	STOCK EXCHANGE CLOSED	*22½ 22¾ 22¼ 22½ 9% 9¾ 65¼ 65¾ *116 120	22 1/8 22 1/8 22 1/4 22 1/2 9 1/8 9 1/4 65 1/4 66 119 120	22 \(\frac{1}{8} \) 22 \(\frac{1}{8} \) 21 \(\frac{3}{4} \) 22 \(\frac{1}{4} \) 9 \(\frac{1}{8} \) 10 \(\frac{1}{4} \) 66 \(66 \) 119 \(\frac{1}{4} \) 119 \(\frac{1}{2} \)	300 5,900 2,700 5,700 1,600
107 Mar 3 39 Apr 24 101 1/2 Feb 25 16 Oct 28 80 Nov 19	116½ Dec 2 48¼ Jan 2 105 Jan 23 24½ Jan 2	105 Sep 16 42 Apr 6 945% Jan 11 10 Oct 30 69 Oct 1	120 Nov 5 52½ Nov 4 104 Jan 29 19% Jan 23 88 Jan 8	\$3.45 conv preferred	119¼ 119¼ 50½ 51 *102 102½ 10 10% 69¾ 69¾	ELECTION	*102 102 ½ *102 102 ½ 10 10 ¼ 69% 70	51½ 52 *102 102½ 10½ 10½ 70 70 19 19	52 52 1/4 *102 102 1/2 10 10 1/6 71 71	8,700 8,100 310 400
23½ Nov 9 25 Oct 15 15% Oct 22 33½ Oct 16	30 ½ Jan 9 37 Mar 12 20 % Jan 22	18½ Oct 8 19¾ Nov 2 24¾ Sep 15 15¾ Sep 14 34½ Jun 10	26 ½ Jan 22 21 ½ Nov 5 34 ¾ Mar 28 23 % Mar 28 41 ½ Mar 17	\$1.50 2nd conv preferred	19 19 19¾ 20¼ 27 27½ 17¼ 17½ 36½ 36%		20 1/8 20 5/8 26 3/8 27 17 1/4 17 1/2 36 1/2 37	20 % 21 % 27 ½ 17% 17½ 36¾ 37	19 19 *20 ³ / ₄ 20 ⁷ / ₈ 27 ¹ / ₂ 27 ³ / ₄ 17 ¹ / ₂ 17 ³ / ₄ 36 ⁷ / ₈ 37 ³ / ₈	6,300 4,500 3,900 7,300
3¾ Oct 10 50 Jan 16 21½ Apr 21 24¾ Nov 12 12¾ Mar 4	8½ Feb 15 67¾ Dec 31 59¼ Dec 23 31% Jan 7	4½ Sep 18 57% Sep 15 33% Sep 15 24 Sep 21 13 Jan 5	6¼ Mar 12 70½ Aug 6 58¼ Jan 23 32% Mar 12 15¾ Mar 28	Missouri-Kan-Tex RR com_No par 7% preferred series A100 †Missouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mojud Co Inc1.25	4% 5 68 68 43% 45 24¼ 24¼ 15¼ 15¼		434 5 67 6834 42 44 2438 2438 14½ 15	4% 5 68 70 43% 44% 24 24¼ 14½ 14¾	4 % 5 69 ¼ 69 % 44 % 45 ½ 24 % 24 ½ 14 14 %	5,000 14,206 15,500 1,100 3,300
16% Oct 20 82½ Oct 30 21% Nov 17 26% Apr 16 55½ Oct 22	28% Jun 30 31½ Dec 19	15 4 Sep 11 79 Sep 15 17 2 Sep 14 25 4 Jun 10 53 8 Sep 18	20 % Mar 23 95 % Jan 20 28 ½ Mar 11 32 ¼ Mar 26 65 ½ Mar 19	Monarch Machine ToolNo par Monsanto Chemical Co	17% 17% 82% 84% 19½ 20 29½ 29% 56 56%		17% 17% 83% 84% 19% 20% 29% 29% 55% 56%	*17% 17% x84¼ 85% 19¼ 19% 30 30% 557% 56%	175% 1734 8444 8478 1942 20 3048 3042 5648 5658	700 11,200 16,000 3,800 12,500
16 % Jan 2 12 Nov 3 36 Aug 7 22 ½ Jan 14 23 Mar 1	18% Aug 8 14 ¼ Jan 10 44% Oct 14 32 Dec 31	115% Sep 15 1034 Sep 15 31 Jun 10 234 Sep 14	18 % Apr 15 15 ½ Apr 16 43 % Jan 6 34 % Mar 18 27 % Jan 6	Moore-McCormack Lines	12 % 12 ½ 12 ¼ 33 ½ 34 24 24 ½ 22 % 22 %		12% 12½ *11¾ 12% 33¼ 33% 24¼ 24¼ 22% 22%	12¼ 12½ 11¾ 11¾ 33¼ 33¾ 24½ 24½ 22% 22%	12¼ 12½ 11½ 11½ 33 33½ 24¼ 24¼ 23 23⅓	3,200 400 4,500 3,400 2,000
18 Feb 20 22 % May 1 11 % Jun 5 49 % Dec 19	29 ¼ Jan 25 13 ¼ Jan 26 57¾ Jan 4	22 % Sep 15 21 % Sep 14 18 Sep 15 12 Jan 6 44 Oct 26	27% Mar 16 26% Mar 13 14% May 19 50 Jan 6	Mueller Brass Co	25 % 26 18 % 19 13 % 13 % 44 % 44 % 108 108		25 ½ 25 ¾ 18 ½ 18 ¾ 13 ¾ 13 ¾ 44 ½ 44 ¾ *107 108 ¾	26 26 36 18 ½ 18 34 *13 56 13 34 44 34 45 ½ 109 109	26% 26% 18½ 19% x13½ 13½ 13½ 45% 45¾ 409½	4,100 10,000 900 1,700
106½ Oct 6 18% May 1 42% Mar 13 48 Dec 24	21 % Dec 1 48 Aug 25	104½ May 18 16½ Sep 15 42½ Aug 26 37 Jun 10	110¼ Mar 3 24% Feb 26 50 Feb 25 51 Feb 2	Murray Corp of America com10 4% preferred50 Myers (F E) & BrosNo par	19 ¼ 19 ¼ *43 ½ 43 ¾ 38 38		19 19 19 38 43 4 43 34 *37 38 ½	19 ¼ 19 % *43 ½ 44 *37 38	19% 19¼ *43½ 44 37½ 37½	2,200 100 400
17% May 1 60% Feb 20 31% Apr 15	100 1/4 Dec 18	1634 Sep 15 74 Sep 15 26 Oct 6	25 % Feb 36 99 % Jan 2 36 % Mar 25	Nash-Kelvinator Corp5 Nashville Chatt & St Louis100 National Acme Co1	17% 18% 78 4 30% 30%		17% 18 78% 78% 30½ 30½	177/8 18 *771/2 781/2 293/4 30 121/4 121/2	17% 18 78¼ 78¼ 30% 30% 12% 12½	8,600 170 1,000 3,600
11 ½ Oct 15 16¾ Oct 24 19 Apr 23 29¾ Apr 23 161½ Jan 2	16% Jan 4 20% Jan 8 23% Dec 1 35% Dec 31 179% Jun 18	11 % Sep 14 16 % Sep 22 19 ½ Sep 15 34 Sep 14 158 % Jun 24	15½ Jan 8 21½ Mar 9 25% Mar 20 38 Mar 19 174 Oct 27	National Airlines	12½ 12½ *19½ 19¼ 22¼ 22¼ 34¾ 34⅓ *173 173½		12 % 12 % 19 19 % 22 % 22 % 34 % 35 % 173 ½ 173 ½	x185/8 183/4 223/8 221/2 343/4 351/4 x1721/4 1721/4	18 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	1,400 2,200 5,200 40
8% Oct 21 49% Nov 3 9% Jan 2 x10% May 15	14 % Nov 25	10 Sep 14 51½ July 22 13¾ Jan 2 9 Sep 15 19 Aug 31	13% Feb 26 59¼ Mar 19 18% Aug 18 11% Jan 5	National Can Corp10 National Cash RegisterNo par National City Lines Inc1 National Container Co common1 \$1.25 conv preferred25	10 % 10 % 56 % 56 % 57 17 ½ 17 % 9 % 9 % 19 % 19 %		10% 10% 57 57% 17% 1734 9% 9% 1918 1938	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{3}{4} \\ 57 & 58 \\ 17\frac{3}{8} & 17\frac{3}{4} \\ 9\frac{1}{2} & 9\frac{5}{8} \\ 19\frac{1}{8} & 19\frac{1}{4} \end{array}$	10 % 10 % 58 % 58 % 17 % 17 % 9 % 9 % 19 19 %	4,400 5,800 4,600 4,300 1,500
13% Jan 14 48% Jan 2 13% Dec 22 19% Oct 30 97 Sep 16	17% Jan 4 34% Jan 2 110% Jan 24	15 Sep 21 56 ⁵ Jun 10 12 ¹ / ₄ Sep 15 16 ⁷ / ₄ Sep 22 87 ¹ / ₄ Jun 26	19 4 Mar 27 63% Aug 14 15 4 Jan 8 2 12 5 99 2 Jan 5	National Cylinder Gas Co	15 ½ 15 ¾ 60 ¾ 60 ⅙ 12 ⅓ 12 ⅙ 18 ¼ 18 ¾ 90 ½ 91		15 % 16 % 60 % 60 % 12 % 12 % 12 % 19 % 91 91	16 16 1/8 60 1/4 61 12 3/4 13 1/8 18 18 5/8 91 1/2 92	16 16 1/4 60 1/2 61 12 3/4 13 x18 1/4 18 1/2 91 1/4 91 1/8	5,000 6,200 2,800 18,700 1,000
18½ Jan 2 91 Jan 17 25¾ May 1 165 Feb 20 136 Jan 15	23 ½ July 7 98 ½ Oct 8 33 Jan 29 177 Jun 18	17% Sep 1 87% July 9 29% Apr 24 155¼ Jun 3 132 Apr 15	22% May 26 96 Nov 6 37% Nov 4 173½ Nov 4 146 Nov 4	National Gypsum Co common1 \$4.50 preterredNo par National Lead Co common5 7% preferred A100 6% preferred B100	19¾ 20¾ *94¼ 95½ 36¼ 37½ *172¼ 173½ *144½ 146		$\begin{array}{cccc} 20 & 20\frac{1}{2} \\ 95\frac{1}{2} & 95\frac{1}{2} \\ 37 & 37\frac{3}{8} \\ 172\frac{1}{4} & 173\frac{1}{2} \\ 146 & 146 \end{array}$	20 1/4 20 5/8 95 5/8 95 5/8 36 5/8 37 1/4 172 1/4 172 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	20% 20½ 95¾ 96 36¼ 37 *171½ 172¼ *144½ 146	10,800 1,460 13,900 110 50
7 % Dec 24 30 % Oct 23 30 % Jan 9	9	7 Feb 9 2234 Sep 15 25 4 Sep 21 40 8 Sep 14	9 1/4 Oct 16 37 3/8 Mar 19 32 3/4 Jan 6	National Linen Service Corp1 Natl Malleable & Steel Cast_No par National Shares CorpNo par National Steel Corp10	8 % 8 % 24 % 24 % 24 % 27 ½ 28 ½ 46 ¼ 46 ½		*8 ³ / ₄ 9 24 ¹ / ₄ 24 ³ / ₈ 28 28 46 ³ / ₈ 46 ³ / ₄	9 9 24 1/4 25 1/2 28 1/4 28 1/2 46 3/4 47 1/2	*87/8 9 25 1/4 25 1/2 *28 1/2 28 3/4 47 1/8 48 1/2	2,600 400 7,600
25 % Jan 30 27 % Oct 22 85 ½ Jan 15 19 % Feb 23 101 Jan 2	31 ³ 4 Nov 24 35 Apr 3 91 May 20 27 ³ 6 July 7	25 ½ Oct 26 223 Sep 21 86 ½ Sep 25 243 Jan 6 10434 Jan 21	30 ¼ Jan 12 31 ¾ Jan 8 89 ½ Nov 4 29 ¾ May 20 116 ½ May 20	National Sugar Ref CoNo par National Supply (The) Pa com10 4½% preferred5 National Tea Co common5 4.20% conv preferred100	°25 ½ 26 25 % 25 % 88 ½ 88 ½ 28 ½ 28 % 114 114		*25 ½ 25 % 25 % 25 % 89 ¼ 89 ½ 28 ½ 28 % *113 114	25 ½ 25 % 25 ¼ 25 ¾ 89 ¼ 89 ¼ 28 % 28 % *113 114	25 ³ 4 25 ³ 4 25 ¹ 4 25 ⁵ 8 *89 90 28 ¹ / ₂ 28 ³ / ₄ 114 115	300 4,400 70 4,700 1,900
3% Oct 23 11 Nov 14 6% Oct 22 10¼ Feb 1 13% Dec 10	55% Sep 18 16 Jan 4 83% Mar 3 115% Jan 11 16 Jan 3	4 1/8 Jan 2 10 Sep 14 4 5/8 Sep 29 10 1/2 Jun 10 13 7/8 Jan 5	734 Apr 1 1276 Jan 12 734 Mar 6 1356 Feb 26 1634 Apr 8	National Theatres Inc1 National Vulcanized Fibre Co1 Natomas CoNo par Nehi Corp1 Neisner Bros Inc common1	5 % 6 °11 11 ¼ 4 5% 4 3¼ 11 ½ 11 3% 15 ¼ 15 ¼		5 ³ / ₄ 5 ⁷ / ₈ 11 11 ½ 4 ³ / ₄ 4 ³ / ₄ *11 ½ *15 15 ½	5 ³ / ₄ 5 ⁷ / ₈ 11 11 4 ³ / ₄ 4 ³ / ₄ *11 ³ / ₈ 11 ¹ / ₂ *15 15 ³ / ₈	53/4 6 103/8 11 43/4 43/4 111/4 111/2 153/8 153/8	11,100 1,300 1,100 1,400 300
104 ¼ Jan 7 9 ¼ Jan 3 35¾ Dec 23 90 ½ Jan 4 12 Jan 30	105 1/2 Sep 30 13 1/4 Sep 11 43 1/2 Jan 22 98 1/4 Mar 20	105 Jan 27 10% Apr 29 31¼ Jun 9 85½ Jun 30 12¼ Jun 11	106 Mar 25 1538 Nov 6 38 Feb 6 931/2 Apr 2 141/4 Mar 30	4 % % preferred 5 Nesco Inc 5 Newberry Co (J J) common No par 3 3 % preferred 100 New England Electric System 1	105 ½ 105 ½ 13¾ 14 32¼ 32¼ *91¾ 92½ 13¾ 13½		*105 105 ½ 14 14 ⅓ *32 ⅙ 33 *91 ¾ 92 ½ 13 ⅙ 13 ⅙	*105 105 ½ 14 14 % *32 ¼ 33 *91 ¾ 92 ½ 13 % 13 ¾	*105 105 ½ 14 ¾ 15 ¾ 32 ½ 32 ½ *91 ¾ 92 ½ 13 ¾ 13 ¾	20,700 400 15,400
84 Jan 2 45 ½ Oct 20 11 ¾ Oct 16 66 July 22 31 ¼ Dec 30	97 Apr 21 56% July 1 20% Feb 4	85 Jun 18 37¼ Aug 31 10% Sep 15 66 Jun 11 23¾ Sep 8	92½ Jan 6 56 Jan 20 16¾ Jan 29 72½ Mar 23 34 Jan 30	New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining Corp10 Newport Industries common1 41/4% preferred100 Newport News Ship & Dry Dock1	90 90 42 1/4 42 7/8 12 7/8 12 7/8 69 69 27 7/8 28 3/8	STOCK EXCHANGE CLOSED	*89¼ 92 42% 42% 12% 12¾ *6° 6° 27¾ 28¾	*89¼ 92 42½ 43 12¾ 13¼ 69 69 28 28	*89 ½ 92 43 43 ¼ 13 ¼ 13 ½ *69 69 ¼ 28 28 ¼	20 3,600 7,900 120 1,500
18 % Nov 13 17 Oct 22 34 % Feb 20 100 ½ Jan	22 ½ Ang 8 23 ½ Dec 23 49 ½ Dec 15	17 % Sep 17 19 Sep 15 30 Sep 14 10134 Jun 10	23 1/8 Mar 17 25 1/2 Jan 30 48 1/8 Jan 5 100 1/4 Mar 9	New York Air Brake5 New York CentralNo par New York Chic & St Louis Co— Common20 6% preferred series A100	17 % 18 20 % 20 ½ 34 34 % *104 % 105	ELECTION DAY	17¼ 17% 20 20% 33 34 *104½ 105	17¼ 17¼ 20 20½ 34 34½ *104½ 105	17½ 17% 20% 20% 34 35 *104½ 105	1,700 29,300 5,500
1434 Apr 24 52 Apr 9 86 Oct 10 350 May 1	17½ May 26 73 Dec 5 947% Feb 9 2 673 Mar 24	1436 May 1 59½ Oct 13 80 Sep 11 400 May 5 19% Jun 16	17% July 13 70 Jan 20 92 Feb 9 520 Jan 8 34 Feb 18	New York City Omnibus Corp. No par New York Dock common	15% 16¼ °62 64 °80 82 °400 470 26¾ 27¼		15¾ 16 *62 64 *80 82 *400 470 26% 27¼	15% 15% *62 64 82 82 *400 470 26% 27	15 ³ / ₄ 16 62 62 *82 ¹ / ₄ 84 *400 470 26 ⁷ / ₈ 27 ⁵ / ₈	2,100 40 90 7,600
46½ Jan 3 13% Dec 2 x29 Jan 1	63 % Nov 25 2 18% Jan 2 6 35% Sep 8	51 Sep 21 15 1/2 Jan 7 31 3/2 Sep 21	65% Feb 5 30 Nov 6 37% Mar 23	Preferred 5% series A100 New York Shipbuilding Corp— Participating stock1 N Y State Electric & Gas Corp— CommonNo par	56¾ 56¾ 25¾ 26¾ 33¾ 33¾		56% 56% 27 27% 34 34	57 57 5/8 27 3/8 28 1/2 34 34	57½ 57% 28% 30 33% 34¼	1,900 9,700 5,700
85 ½ Jan 24 % Jan 76 Jan 82 Jan 86 ¾ Jan	2 28 Jun 6 2 85 May 21 2 92 Nov 12 2 98 ½ Jun 3	80½ Jun 11 24% Jun 10 75 Apr 28 79 Jun 22 87 Jun 29	92 Jan 22 28½ Feb 2 80¾ Jan 12 87½ Jan 8 93¾ Jan 7	\$3.75 preferred	*88¾ 89¾ 27⅓ 27¼ 80¼ 80¼ *86¾ 87¾ *91¼ 91¾		*88¾ 89¾ 27¼ 27½ *80 82 87½ 87½ 91½ 91¾	*88¾ 89¾ 27¾ 27½ *80 82 *86¾ 87½ 91¼ 91¾	*88¾ 90 27¾ 275% *80 82 865% 865% 92 92	11,500 200 200 190
8 ¼ Apr 2 18 ¼ Oct 2 46 ¼ Jun 25 Aug 19 ½ Jun	8 26% Apr 1 2 52% Sep 8 8 26% Apr 16 2 25 Dec 16	8 Sep 14 16 Sep 15 41% Oct 6 22% Jun 12 19 Jun 19	15 Jan 8 20¾ Jan 26 53⅓ Jan 30 26 Jan 16 23¼ Mar 24	Noma Electric Corp.	8 ³ / ₄ 8 ⁷ / ₈ 18 ¹ / ₈ 18 ¹ / ₈ 44 ³ / ₄ 45 ¹ / ₄ *23 ¹ / ₂ 23 ³ / ₄ 21 ³ / ₄ 21 ³ / ₄		21 78 21 78	834 878 1846 1848 x4348 4338 2358 2358 2178 22	878 878 18 1846 43 4342 2334 2334 2134 22	3,600 500 7,600 400 10,100
15 Apr 2 7534 Jan 1 35 4 Mar 59 Feb	7 89 ¼ Dec 19 7 47 ¼ Dec 30	15% Sep 15 83 July 6 34½ Sep 24 103¼ Oct 6 52 Sep 14	20 ½ Mar 19 87 Jan 16 46¾ Jan 2 107½ Nov 4 84 Jan 5	North American Aviation	18		18% 19% 84¼ 84¼ 38½ 39 107 107½ 57 58¼	19 18 19 38 88 4 14 85 1/2 38 38 38 34 107 107 57 3/4 59	19 19 3/8 84 1/4 84 1/4 38 38 1/2 *107 107 1/4 58 5/8 59 1/2	33,500 70 6,700 330 22,900
82 Jan 105 Jan 94 Jan		11% Jun 16 78 Apr 24 100½ Jun 18 89¾ Jun 19	14% Mar 12 87 Mar 19 109 Mar 12 101 Jan 9	Northern States Pwr Co (Minn) — Common	13 1/8 13 1/4 86 86 *106 3/4 107 99 99		13½ 13¾ *85¾ 86¾ *106¼ 107 99 99	13 % 13 ½ 85 % 86 ½ 107 97 % 99	13½ 13% *86 86¾ 106% 106% 99 99	12,000 40 100 70
11% Apr 3 11% Sep 19 Sep 18% July 1	9 16¾ Jan 31 8 25¾ Jan 31	123g Jun 15 9½ Oct 26 18 Oct 23 18½ Sep 18	18% Mar 17 14½ Jan 13 24% Jan 13 25% Apr 9	4.6% preferred25 Norwich Pnarmacal Co2,50	15% 16% *10¼ 10% 18% 18% 20¼ 20¼		16 % 16 ½ 10 % 10 % 18 ¾ 18 ¾ 19 ¾ 19 ¾	16% 17 10 10¼ 18½ 18% *19¾ 20⅓	16½ 16¾ 9¾ 10 18% 18% 20 20%	15,500 1,400 1,300 800
33 % Jan 100 Jan 188 ¼ Jan 104 ½ May	4 106% Aug 12 8 94% Apr 10	34 ¼ Jun 10 94 % Jun 12 83 Jun 12 100 May 18	39¾ Feb 2 106 Jan 2 93½ Jan 27 106¼ Feb 28	4.40% preferred100	38 ¼ 38 ¼ 101 ¼ 102 ¼ 91 ¼ 91 ¼ °106 % 107		38 1/8 38 3/8 101 1/2 102 1/2 91 91 1/4 *106 1/8 107	38 38 38 38 101 1/4 101 5/8 101 1/4 91 3/4 106 1/6 107	38 1/4 38 1/2 101 1/2 101 1/2 *91 1/4 91 3/4 *106 1/8 107	5,700 670 30
50 1/8 Oct 22 Jan 17 3/4 Mar 1 13 Oct 2 91 Dec 1	2 27¼ Dec 16 3 19¼ Dec 9 17½ Jun 6	97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 9 Sep 15 71¼ Sep 23	104 Mar 9 57% Aug 6 28 Mar 28 18% Jan 6 14% Feb 2 95% Jan 9	Ohlo Oil Co	26 261/9		*103½ 104 53¾ 54¼ 26 26% 18 18 9½ 9% 73 73½	*103½ 104 54¼ 54% 26 26% *17% 18 9¼ 9% 73½ 73½	*103 ½ 104 x54 ¼ 54 ½ 26 26 % *1778 18 938 958 72 ½ 73 ½	7,900 1,600 300 12,300
	tnote see nape 28		20,4000		17/4					

					NEW YORK STO	CK REC	ORD 6	ntinued—Page 9			
	Range for Year Lewest 8½ Apr 12 35 Feb 19 19 Jan 2 79 Feb 19 41½ Apr 24 69¼ Sep 16		Range Since Lowest 9 1/2 Mar 4 37 1/2 Aug 31 28 Feb 20 79 1/2 Oct 2 38 Sep 18 69 1/4 Jun 16	Jan. 1 Highest 13 Aug 3 45½ Mar 25 42½ Oct 21 84 Jun 6 47% Jan 6 81 Mar 12	STOCKS NEW YORK STOCK EXCHANGE Omnibus Corp (The) common	Monday Nov. 2 12½ 12¾ 41½ 42¾ 39½ 39½ 82 84 44¾ 45 74½ 75	LOW Tuesday Nov. 3	AND HIGH SALE Wednesday Nov. 4 12 ½ 12 ¾ 42 ½ 42 ¼ *39 ½ 40 *82 84 44 ¾ 45 74 ¾ 75	Thursday Nov. 5 12 % 12 % 42 % 42 % 42 % 42 % 45 % 45 % 45 % 75 %		Sales for the Week Shares 5,200 3,600 400 50 1,900 4,300
1	10% Oct 30 81% Dec 31 12% Dec 31 12% Dec 30 25% Mar 22 81 Mar 17 35 Mar 18 25% Jun 2 32% Jun 12 56% Apr 24 432 Jun 2 57% Jan 2 17% Oct 16 8% Jan 7 4% Apr 30 60 16 83% Jan 19 90 50 16 83% Jan 19 93 Jan 19	17% Jan 14 97% Jan 24 18% Jan 24 18% Jan 11 38% Dec 28 49 Dec 30 30% Dec 2 39% Dec 2 39% Dec 11 20% Nov 26 145% May 14 120% Nov 21 26% Mar 15 9% Nov 7 5% Dec 12 31% Dec 29 100% Jun 13	11½ Jun 18 80 Oct 28 7% Oct 6 355 Oct 23 55% Jun 16 46 Oct 15 55½ Jun 16 34½ Jun 10 55½ Jun 22 32¾ Nov 2 23¾ Oct 5 110½ Sep 22 129½ Jun 22 129½ Jun 22 23½ Feb 20 8% Apr 16 4 Sep 15 22½ Feb 20 8% Apr 16 4 Sep 14 33 Mar 2 64½ Oct 1 91 May 13	15 % Jan 20 88 Mar 10 13 % Jan 5 48 Mar 26 57% Mar 26 57% Mar 26 57% Mar 26 67 Oct 14 33 % Oct 20 Mar 17 67 Oct 14 33 % Oct 20 Mar 10 119 % Mar 10 142 % Jan 28 47% Mar 31 9% Jan 8 6% Jan 19 11% Feb 26 52 % May 25 88 % Mar 25 98 % Mar 2	Pabco Products Inc com	14% 14% 83 8 8 36 36 37 665 66 ½ 48 48 28 28 ½ 38¼ 35 24 33 224 33 224 33 224 32 5 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 5 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 6 5	STOCK EXCHANGE CLOSED ELECTION DAY	14½ 14% *82 83 *7% 8 *36 37 67 67 48½ 50 28 28 38½ 38¼ 66 66¾ 33 33 324% 25½ 114½ 137¾ 137¾ 137¾ 137¾ 4 4¼ 4 4¼ 4 4¼ 72¼ 73¼ 72¼ 73¼ 97	14¾ 14¾ 882 877% 77% 77% 77% 77% 77% 77% 77% 77% 377 38 67 67 49 49 28 ½ 38 ¼ 38 ¼ 66 66 66 66 66 66 66 66 66 66 66 66 6	14¾ 15 ½ 83 77½ 8 37 ½ 8 83 77½ 8 37 ½ 8 67 67 67 49 50 ½ 28 ½ 28 ½ 28 ½ 24 ½ 33 ¾ 24 ¼ 24 ½ 137 ¼ 137	5,100 30 700 240 40 130 1,900 9,000 4,100 2,500 2,500 440 30 5,100 12,500 1,900 9,900 9,900 9,900 9,100 5,000
,	6½ Nov 17 21½ July 16 29 Oct 28 41% Oct 30 33 Oct 18 6½ Feb 15 5½ Nov 23 16½ Oct 20 31½ May 2 63% Oct 30 11 Dec 19 23¾ Jan 15 25½ Oct 28 11½ Feb 8 17¾ Feb 27 46 Oct 29 29½ Dec 8 21¼ Peb 8 17¾ Feb 27 46 Oct 29 29½ Dec 8 21¼ Feb 8 2	9½ Jan 14 30% Mar 13 43½ Jan 16 58 Feb 15 88 Jan 26 8½ Apr 28 18½ Jan 29 20% Jan 29 20% Jan 29 35% Nov 17	5 ¼ Sep 15 24 ½ Sep 15 23 ¾ Oct 29 30 ½ Jun 30 33 ½ Jun 16 6 ½ Sep 15 4 ½ Sep 15 10 % Oct 21 10 % Oct 20 34 Jan 5 28 ¾ Aug 10 20 ¾ Nov 2 27 ¼ Aug 10 27 Aug 10 65 ¼ Mar 19 10 Sep 15 30 ½ Sep 14 27 Jun 10 18 Sep 14 40 ½ Jun 15 28 ¾ Sep 14 27 Jun 15 28 ¾ Sep 14 27 Jun 15 28 ¾ Sep 14 27 Jun 15 28 ¾ Sep 14 28 § Sep 14 29 Sep 15 28 Sep 14 10 ¾ Jun 15 28 ¾ Sep 14 10 ¾ Jun 15 28 % Sep 14	10 Apr 2 30 % Mar 27 34 % Jan 7 34 % Jan 7 39 % Jan 8 8 % Jan 8 18 Jan 7 37 % Aug 19 29 % Aug 10 27 % Aug 10 24 % Aug 11 27 % Aug 10 27 % Aug 10 27 % Aug 10 27 % Aug 10 27 % Aug 11 27 % Aug 10 21 % Aug 10 21 % Aug 10 21 % Aug 10 21 % Mar 16 47 % Mar 16 47 % Mar 16 47 % Oct 15 105 % Jan 30 21 % Mar 6	Panhandle Oil Corp	6 ½ 6 % 27 ½ 26 % 27 ½ 22 % 27 ½ 31 ¾ 32 ¼ 337 % 34 ¼ 34 % 29 ¼ 29 ¼ 20 ¾ 20 ¼ 20 ¼ 20 ¼ 20 ¼ 20 ¼ 20 ¼ 20		65% 6 % 26% 27 24 24 32 4 32 4 34 34 37 4 7 14 45% 43% 31% 31% 317% 117% 367% 367% 329 4 29% 2114% 2134 2844 2844 2844 2844 314 343 355 2 36 *105 166 ½ 3434 34% 315 2 36 *105 166 ½ 3494 314% 3114 1314 *2944 1314 4314 *315 2 36 *105 166 ½ 3494 31314 1314 *316 1314 4314 *3174 1314 4314 *3194 1314 4314 *	67% 71/4 26% 26% 24% 25 /4 32 /6 33% 334 338 334 337 344 47 317 31/4 1176 12 36/4 3634 2938 2938 211/4 213/4 28/4 28/4 28/4 28/4 28/4 28/4 28/4 12/4 12/4 12/4 34 35/4 35/4 35/4 35/4 35/4 35/4 31/4 43/4 30 30 30/4 31/4 43/4 30 30 30/4 11/4 11/4 11/4 10/4 10/14 10/3 20/6 20/4 20/9 20/9	6 34 7 26 ½ 27 24 34 24 34 33 34 33 78 35 35 35 35 374 476 476 346 314 1178 12 29 36 29 ½ 29 ½ 21 34 29 ½ 22 34 29 ½ 23 34 36 10 5 10 6 9 6 34 76 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 35 34 76 36 36 36 76 36 36 76 36 36 36 76 36 36 76 36 36 36 76 36 3	22,200 4,500 4,500 400 10,500 800 2,000 1,900 1,400 500 1,000 160 5,700 400 2,000 2,500 2,500 2,500 200 32,500 200 32,900 100
	16% Dec 19 30% Oct 30 185% Sep 29 33 May 3 220 Apr 1 2 22% Jan 2 23% Jan 2 26% Jan 2 33% Jan 17 24% May 13 25% Feb 13 25% Feb 20 26% Dec 23 23% Jun 2 24% May 12 25% Dec 23 23% Jun 2 26% Dec 24 21% Oct 1 24% Oct 1 25% Oct 6 26% Oct 27 27 Oct 16 28% Oct 27	19% Jan 28 42½ Jan 2 117% Jan 2 117% Jan 2 117% Jan 2 11% Dec 31 33% Dec 15 25 May 15 112 Oct 6 99% Jun 24 108½ Mar 4	16¼ Sep 21 26 July 28 27 28 July 18 29¼ Sep 21 28⅓ Jun 18 29¼ Sep 21 28⅓ Jun 24 99 Jun 1 86 Jun 24 96⅓ Jun 10 104 July 7 8⅓ Sep 11 27¾ Sep 11 27¾ Sep 11 80 Apr 28 46⅙ Jan 12 91 May 26 90¼ Jun 1 18¾ Jan 27 92¾ Jun 1 48¾ Sep 15 10¼ Oct 23 32 Sep 21 19 Jan 6 19 Jan 7	19% Mar 25 34½ Oct 20 108½ Jan 2 43¼ Feb 5 32% Jan 19 25½ Mar 17 111 Jan 5 99 Jan 2 108 Feb 26 108 Nov 6 43¼ Jan 8 36½ Jan 14 55 Mar 13 101 Jan 23 98½ Jan 14 55 Mar 13 101 Jan 23 98½ Jan 5 27 Aug 5 98 Jan 29 69½ Mar 25 127 Aug 5 98 Jan 29 69½ Mar 25 13% Jan 14 101 Jan 2 22% Mar 25 106½ May 22 22% Jan 5 94 Feb 17 95½ Feb 3 16% Mar 18 162 Sep 3 16% Mar 18 162 Sep 3 16% Mar 18 165 Feb 6 58% Mar 18	Pfeiffer Brewing Co	1614 1614 3374 3374 10114 10114 10114 10114 1014 3374 32 22 12 21 10814 109 106 108 108 108 10 1014 30 12 21 10 10 10 10 10 10 10 10 10 10 10 10 10	STOCK EXCHANGE CLOSED ELECTION DAY	16 1/2 16 1/2 33 % 33 % 100 % 101 1/2 34 % 33 % 31 % 108 % 1	16% 16½ 33¾ 34½ 100½ 101 34¾ 34¾ 31¼ 31¾ 31½ 31¾ 22¾ 23 *108¼ 109 *95¾ 97 *103¼ 104½ *108 108¾ 10 107 29% 30¼ 48% 49¼ *98¾ 99½ *96 97 *24¾ 26 97 *24¾ 26 97 *24¾ 26 *32¾ 54½ *31¾ 34¾ *31¾ 31¾ *32¾ 32¾ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 34¼ *31¾ 36¾ *31¾ 13¼ *31¾ 160 *32 52¼ *31¾ 13¼ *31¾ 160 *32 52¼ *31¾ 13¾ *30	16½ 16½ 33¾ 34 101¾ 102½ 34½ 34½ 35¾ 31½ 31½ 31½ 23 23 109 109 109 109 109 109 109 109 109 109	1,700 11,300 1,900 15,300 7,100 1,000 20 60 30 15,200 6,700 7,200 20 15,300 1,900 1,900 3,000 1,000 1,400 1,200 40 4,100 1,400 1,400 1,500 30 100
	28% Apr 18 129 Jan 31 35% Apr 17 11¼ Jan 3 28¼ Oct 16 40¼ Oct 24 18 Dec 22 14¾ Jan 7 9¼ Oct 16 21½ May 8 11¾ Oct 8 80 May 13 26% May 13 26% May 13 26% Jan 2 28¼ Jan 2 28¼ Jan 2 32¼ Jan 2 33¼ May 13	25% Dec 23 145 Aug 27 34¼ July 9 12¼ Feb 14 37¼ Mar 15 55¼ Feb 13 19 Jan 22 18½ Dec 4 13¾ Jan 12 85¾ Dec 11 17% Jan 22 86¼ Jan 2 31¼ Nov 26 86¼ Dec 10 87 May 16 26¼ Dec 11 27½ Nov 18 27¼ Aug 6 103¾ Nov 20 103¾ Jan 11 69¼ Jan 23 110 Apr 28	17% Sep 15 146 Jan 9 18 Sep 14 10% Sep 15 23½ Sep 14 33% Oct 13 16 Jun 8 7% Sep 15 34½ Jan 8 59% July 1 934 Sep 15 30 Oct 21 26% Jun 5 29½ Jun 18 73 Jun 23 22 Jun 3 25 Sep 15 24¼ Jun 9 92 Jun 4 35½ Sep 15 24¼ Jun 9 92 Jun 4 35¼ Sep 15	25% Mar 18 150 Apr 27 31½ Jan 2 98 July 30 12½ Jan 14 34% Apr 2 46½ Feb 3 17% Jan 23 11% May 7 39 May 7 68¼ Jan 15 15% Jan 25 25½ Jan 5 35¼ Nov 5 26½ Jan 5 27¼ Qct 30 27¼ Feb 4 44¼ Nov 5 27¼ Jan 20 27% Feb 24 102 Jan 6 43% Jan 20 64¾ Jan 20 64¾ Jan 20	Pittsburgh & West Virginla	21½ 21½ 21½ 20½ 90½ 90½ 90½ 90½ 90½ 35% 35 35 15 11¼ 17½ 9½ 9½ 65% 10½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 26½ 38½ 100 *106 106½ 106½ 106½ 106½ 106½ 106½ 106½ 1		21% 21% 21% 147 20½ 90 90 90 11½ 25½ 25½ 25½ 25½ 35 143½ 17% 17% 65¾ 66 10% 10½ 80 80 33 34½ 35½ 36½ 83 83 25% 25½ 27 25½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 3,000 390 2,800 1,400 1,200 4,800 6,400 200 6,200 4,700 60 5,300 4,600 70 1,000 600 13,900 8,800 40 3,900 12,700 400
	36¼ Apr 17 136½ Jan 3 34½ Dec 15	35¼ Jan 4 148 Jun 18 27% Feb 8	25½ Aug 31 131¼ Jun 17 20½ Sep 15	30% Mar 9 146½ Feb 2 25% Jan 2	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp10	27% 27% *144 145 22% 22%		27% 28 144¼ 144¼ 22½ 22½	27% 28¼ *144 145 *22½ 23	28 28 ¹ / ₄ 144 ¹ / ₄ 144 ¹ / ₄ 23 23	5,500 40 200
1	33¼ Jan 2 72 Jan 9 3¼ Nov 14 3½ Jun 18 88½ Jan 2 40% Mar 5	29% Nov 25 81½ Dec 8 4% Oct 9 4½ Jan 11 97½ July 18 48 (Aug 29	21% Aug 31 68 Jun 18 2% Oct 15 34 Sep 15 86 Feb 26 35½ Sep 14	29% Jan 6 79 Jan 2 4% Jan 6 4% Apr 1 95 Oct 27 47½ Mar 25	Radio Corp of America comNo par \$3.50 1st preferredNo par RKO Pictures Corp	22 % 23 ½ 75 ½ 75 ½ 2 ¾ 2 % 3 ½ 3 ½ *95 96 38 ½ 39	y .	23 23½ 75 76 2¾ 2½ 3½ 3½ *95 96 39 39	23 ¹ / ₄ 23 ⁵ / ₈ 76 76 ¹ / ₄ 2 ³ / ₄ 2 ⁷ / ₈ 3 ³ / ₈ 3 ⁵ / ₈ *95 96 *38 ¹ / ₂ 39 ¹ / ₂	23 23½ 75¼ 75¼ 2½ 3¼ 3½ 3⅓ *95 96 *38½ 39½	37,000 2,100 24,800 12,000

and the				NEW YORK STO	CK REC	ORD Co	ntinued—Page 1	0		
Year Lowest 24½ May 1	r Previous 1952 Highest 37 Dec 19 36% Sep 4	Range Sinc Lowest 22 Sep 14 31 July 20	e Jan. 1 Highest 35% Jan 5 34% Jan 15	STOCKS NEW YORK STOCK Par	Monday Nov. 2 26 % 26 % 32 % 32 %	LOW A Tuesday Nov. 3	NOV. 4 26 ³ / ₄ 27 ¹ / ₄ 32 ³ / ₄ 32 ³ / ₄	Thursday Nov. 5 27 27 1/4 32 3/8 32 3/4	Friday Nov. 6 26% 271/8 321/4 325/8	Sales for the Week Shares 10,200 700
33% Dec 24 9% Sep 15 25% Feb 4 36 Feb 20 30% Jan 15 11% Feb 11	12% Dec 30 34% Dec 22 41% Dec 9 35% Dec 19 13% Jan 8 22 July 1	8 Sep 15 26¼ Oct 9 36½ May 12 32½ Sep 14 12¼ Jan 6 16⅙ Oct 6	14% Mar 18 33% Jan 8 41¼ Feb 5 36 Mar 6 29½ Nov 6 22¼ Mar 23	\$2 preferred25 Raytheon Mfg Cc5 Reading Co common	9 ³ 4 10 27 ³ 4 27 ³ / ₈ *37 37 ¹ / ₂ 33 ³ / ₄ 33 ³ / ₄ 25 ¹ / ₄ 25 ¹ / ₄ *17 17 ³ / ₈	STOCK EXCHANGE	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9½ 9¾ 27¾ 27¾ *37¾ 37⅓ *33 33¾ 26 28¾ 17⅓ 17½	9 1/4 9 1/2 27 5/8 28 *37 37 1/2 *33 34 29 29 1/2 *17 1/2 17 7/8	17,900 1,700
18½ Jan 4 13½ Oct 30 5½ Dec 10 25 Jan 7 8¾ Oct 28 52½ Sep 23	17% Jun 26 7½ Jan 7 30½ July 24 10½ July 3 58 Jan 26	12 Sep 15 4 ³ 4 Oct 7 25 Sep 23 9 ³ 4 Sep 16 54 ¹ / ₂ Apr 29	15% Jan 16 7% Mar 20 31% Feb 26 14½ Jan 19 62½ Jun 1	Reeves Bros Inc50c	*13½ 13½ *4¾ 5 *27 27¾ 9¾ 9¾ *56½ 58	CLOSED ELECTION DAY	*13½ 13¾ *4½ 5 *27 28 *9¾ 10 57 57	13% 14 *4½ 4% *27 28 9¾ 9¾ 57½ 57½	13 ³ / ₄ 13 ³ / ₄ 4 ³ / ₄ 4 ³ / ₄ 27 28 9 ³ / ₄ 9 ³ / ₄ 57 58 ³ / ₂	100 400 210
17% Oct 16 90% Feb 19 18% Jan 3 13% Jan 19 3% Nov 10 9% Jun 6 37% Oct 16 108% Jun 12 28% Jun 16	21 ¼ Jan 2 98 ¼ Dec 16 24 % Nov 24 22 ⅓ Nov 19 5 ⅙ Jan 11 10 % Mar 29 47 ½ Dec 31 115 Jan 3 35 Dec 12 65 Jan 2	13% Sep 21 84 Sep 14 18 Aug 14 19½ Jan 12 2% Sep 17 9% Sep 14 40% Sep 14 108½ Jun 10 31¼ Apr 7 5% Feb 13	19% Feb 2 97 Jan 23 23% May 25 27 Mar 18 41% May 18 11% Jun 3 521% Mar 17 1153 Mar 17 42% Oct 30 6% Apr 22	Remington-Rand common50c \$4.50 preferred25 Reo Motors Inc1 Republic Aviation Corp1 Republic Pictures common50c \$1 convertible preferred10 Republic Steel Corp com No par 6% conv prior pid series A100 Revere Copper & Brass No par Rexall Drug Inc2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		14½ 14³4 *93½ 95³4 22⅓ 22⁵8 25⁵8 26 2⅓ 27⁄8 10⅓ 10¼ 46⁵8 47¼ 112½ 112½ 40% 417⁄8 6⅙ 6¼	14% 14% 95% 22% 22% 22% 26% 26% 27% 27% 10% 10% 412% 412% 43% 40% 66% 66%	14½ 14¾ 95¾ 96 21¾ 22% 26½ 26¾ 3 ¼ 10½ 47% 48 113¼ 113¼ 40¼ 40¾ 6½ 6¼ 6¾	11,600 200 8,700 16,400 4,500 500 21,800 5,100 5,200
5 July 29 48 Oct 23 64 Oct 21 32 Jan 2 40 Jan 5 85 Jan 3 101 4 Jan 2	67½ Jan 30 10½ Jan 2 43¼ Dec 22 47 Oct 28 92¼ Apr 25 107 Dec 30	42¾ Sep 14 45% Sep 21 40½ Jan 8 53½ Jan 27 80¼ Jun 5 99¼ Jun 5	56 Jan 16 9% Mov 20 49 Aug 10 58½ July 21 90¾ Jan 5 107 Jan 5	Reynolds Metals Co com	48¾ 48% 5¼ 5¼ 46% 46% 56½ 56½ *89 89¼ *103% 104½		47¾ 48¼ *5 5¼ 46 46¾ 56½ 56½ *89 89½ 104 104	48½ 49¼ 5¼ 5¼ 45¾ 46 256 58½ 89½ 89½ 104½ 104½	49 4934 518 518 45 4534 *56 5812 *8918 90 105 105	2,700 300 10,500 150 200 230
24 Nov 14, 53% Feb 27, 23% Mar 5 5 5 ½ Mar 13 18 ½ Dec 16 35 ½ Dec 17 16 % May 2 33% Jan 16 110 May 1 199 Nov 3 9% Dec 29 19% Oct 29 14 Jan 2	33 Jan 12 74% July 9 27% Dec 10 7% Sep 5 29% Jan 23 19% Dec 4 40 Nov 25 155 Jan 22 103 Apr 23 18½ Peb 15 24% Jan 3	22 ¼ Sep 14 43 ¾ Sep 14 22 Oct 9 6 ¼ Apr 23 13 ¼ Sep 14 27 ¼ Oct 21 16 ⅙ Sep 15 22 ¾ Oct 7 35 ¼ Jun 23 19 ⅙ Oct 6 115 Apr 24 92 Jun 2 6 ⅙ Sep 24 15 ⅓ Oct 6 50 ⅙ Sep 30	28 % Mar 18 65 Jan 5 26 ¼ Jan 9 8 ½ Oct 28 27 ¼ Mar 3 44 ½ Mar 10 21 ½ Mar 3 25 ¾ Aug 14 40 % Oct 29 21 ¼ Nov 5 141 Oct 26 100 Jan 29 10 ¾ Jan 13 22 ¾ Jan 3 61 ¾ Apr 7	Rheem Manufacturing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		25¾ 26¼ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾	26 % 26 ½ 51 % 52 % 23 % 24 ½ 24 ½ 8 % 8 % 14 % 15 ¼ 31 % 31 % 31 % 31 % 23 % 23 % 23 % 21 % 29 % 98 9 7 7 7 7 16 % 16 % 55 55 % 13 13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 4,100 4,300 3,500 2,200 1,600 2,400 600 6,800 1,900 1,800 1,300
10% Apr 17	17% July 18	12% Nov 4	17½ Mar 23	Ruppert (Jacob)	12% 12%	1				
29% Feb 29 84 Oct 9 99% Sep 10 35% Oct 23 22% Apr 17 x60% Feb 27 205 Feb 8 150 Oct 7 16% Jan 9 x88 Mar 4 17% Nov 17	35½ Nov 26 99½ Feb 21 107½ Nov 26 54 Feb 6 31% Dec 23 75 Dec 30 312 Dec 3 175 Dec 5 24¼ Feb 6 97 May 29 24 Dec 31 18¼ Jan 2	32% Jan 23 81 Jun 12 103 Feb 26 30% Qct 7 16½ Jun 2 23% Sep 14 61 Sep 15 150 May 26 17½ Sep 15 91½ Sep 9 21 Sep 14 11½ Sep 9	38% Aug 11 93 Nov 6 115½ Aug 10 43¼ Jun 5 19 Aug 26 33¾ Jun 30 77½ Feb 2 312 Jun 5 160 Sep 14 23% Mar 25 95¾ Apr 7 27 Jun 13 15½ Mar 6	Saleway Stores common	37% 38 92 92¼ *1131¼ 114 31% 32½ 19 19 25½ 25% 63½ 64 *225 250 *130 175 19% 95 95 24¼ 24¼ 12% 12%	STOCK EXCHANGE CLOSED ELECTION DAY	37% 38 92 92 91313½ 114 313% 31½ 12 19 245% 255¼ 64 64 64 6225 250 130 175 19% 97¼ 23¾ 23¾ 23¾ 23¾ 12¾ 12½ 12%	37% 38% 92 92% 113% 113% 131% 33 °18% 25% 25% 25% 25% 25% 130 175 19% 95% 97% 23% 24% 12% 12%	37% 38 92 93 113 113% 32% 33 *1834 19 25½ 26¼ 64 64¼ 64 62½ 25 250 *130 175 19% 98 23¼ 23% 413% 113%	8,100 530 200 6,500 500 12,900 1,000 9,800 10 600 2,000
23 ¼ Oct 29 	33¼ Jan 2 	20 Sep 15 11 Sep 15 54 Jan 16 85% Jun 1 98 Jun 18	28 Jan 6 17 Mar 23 70 Nov 6 91½ Jan 6 105 Feb 25	Schenley Industries Inc	21 % 21 % 11 ½ 11 ½ 66 % 67 % 88 ½ 88 ½ *102 ½ 104		21¼ 21% 11% 11¾ 66% 67¼ *88½ 90 *101½ 103½	21¼ 22 11% 12% 67% 68% 90 90 *102 103¼ 27¾ 27%	21% 21% 12¼ 12¼ 68½ 70 88½ 91 103½ 103½ 28	10,400 21,100 4,700 40 10 2,200
29% Oct 30 85 Feb 13 103 Oct 20 14% Jan 2 75% Jan 4 19% Jan 12 75 Oct 15 12% Feb 13 80% Feb 29	35 % Jan 30 89 % Apr 29 116 % Jan 30 16 % Oct 3 86 May 21 24 % Dec 1 103 % Apr 3 16 % Sep 2 62 % Dec 10	26 ³ 4 Oct 2 81 ½ Jun 30 98 Jun 19 15 ½ Jun 10 68½ Jun 15 36 ⁵ 8 Sep 14 21 ½ Sep 15 99¾ Aug 24 72 Oct 6 13 Sep 1 56 ½ Apr 17	31% Jan 12 86% Feb 3 110 Feb 3 17% Jan 29 79% Jan 29 45% July 31 25 Mar 11 103 Nov 5 90 Aug 13 17% Mar 24 60% Feb 3	Scovill Mig Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85½ 85½ 104 104 107½ 76½ 41% 417½ 23¼ 23½ 103 103 80% 80% 13⅓ 13⅙ 56⅙ 57%	86 86 103 105 17½ 17¼ 17¼ 175 76½ 41¾ 43 23¾ 23½ 102¾ 102¾ 80½ 80½ 13¼ 14 57⅓ 57½	100 50 100 9,100 2,400 90 300 100
18 ¼ Jan 15 9 ½ Oct 27 7 ½ Peb 27 7 ½ Peb 26 86 Mar 13 31 ½ Feb 20 33 Oct 16 x8 ½ Feb 28 23 ½ July 31 65 ½ Feb 27 13 ¼ July 2 10 ½ Jan 2 28 May 27 x38 ¾ Oct 6 32 ¼ Mar 3	23% Dec 31 14½ Jan 29 13% Dec 29 82½ Nov 26 43 Dec 5 42% Jan 30 10½ Sep 8 29½ Jan 29 87 Mar 15 17% Dec 23 32 July 7 49 Jan 18 48 July 16	20¼ Sep 11 8% Sep 15 7 Oct 13 60¼ Oct 27 35% Sep 18 32 Sep 15 8½ Sep 15 24½ Sep 17 62% Apr 24 13¼ Sep 15 28½ Sep 15 36¼ Sep 15 36¼ Sep 21 30½ Sep 11 33¼ Oct 11 23½ Sep 28	26% Mar 27 12¼ Mar 12 14% Feb 26 80 Apr 14 42¼ May 20 43½ Mar 16 11¼ Mar 25 26% Feb 6 76% Aug 3 17¾ Jan 6 16¼ Mar 5 34 Jan 20 43¼ Mar 20 43% Mar 20 42 Aug 5 37 Jun 8	Seeger Refrigerator Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 ¼ 22 ¼ 9 ½ 7 ¼ 9 ½ 7 ¼ 62 ½ 63 ½ 40 ½ 35 % 8 ¾ 8 ¼ 8 ½ 25 74 75 ¼ 15 ½ 12 ½ 12 ¼ 30 30 ¼ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 36 ¼ 36 ½ 27 ¾ 27 ¾ 4	*2134 22 9½ 9% 7¼ 7¼ *53½ 64 40% 40% 40% 35% 85% 84% 85% 74% 75% 12¼ 12¼ 12¼ 30 30¼ 38½ 39 33% 34% 38% 39 30% 36% 80% 80% 80% 80% 80% 80% 80% 80	400 800 8,700 20 5,000 4,900 800 100 16 200 2,700 1,100 1,300 700 18,000 5,300 1,600
11 ½ Oct 15 83 Nov 20 63 ½ Nov 20 13 % Aug 27 32 ¼ Oct 15 16 ¼ May 2 12 ¾ May 7 8 ¼ Jan 17 60 ½ Dec 16 38 May 6 34 Apr 14 12 ¾ Jan 2 21 ½ Apr 22 28 Nov 10 36 ¼ Oct 16	17% Mar 12 66½ Mar 22 80½ Apr 2 22¾ Apr 3 20¾ Apr 3 20¼	8½ Sep 11 38½ Oct 21 42½ Oct 15 16¾ July 15 14¾ Nov 6 30 Sep 18 14½ Sep 14 41 Sep 14 41 Sep 14 41 Sep 14 111 Jun 18 41 Sep 14 111 Jun 18 47 Oct 7 39½ Sep 21 33¾ July 2 33½ Jun 9 13¾ Sep 15 22¾ Jun 11 23 Jun 5 36⅓ Sep 15	17½ Feb 27 58% Mar 4 70½ Feb 25 21% Mar 6 18½ Jun 1 37% Jan 5 21¾ Mar 20 140¾ Mar 13 7½ Feb 27 15 Mar 26 63 May 1 53¼ Feb 5 40 Jan 13 39% Mar 16 16¼ Feb 2 27½ Feb 24 33¾ Feb 6	Smith (Alexander) Inc common_20 3½% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 1/4 39 1/4 45 1/4 45 1/4 45 1/4 16 1/4 1/4 16 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	8% 9 40 40 45 47 1734 1734 1434 15 14 3334 3414 1614 1616 134 134 516 514 4014 4034 4034 4034 4034 4034 2656 2746 1476 1516 2514 2514 28 28 6 39 16 3934	4,500 110 140 700 1,800 22,200 3,100 700 5,100 15,400 2,400 1,900 7,700 29,500 600 5,500 19,200
66 Jan 18 11% Oct 23 5 Aug 4 6 Oct 28 100 Feb 21 38% Apr 16 82 Feb 23 99% Jan 9 17% July 18 31% May 16 63% Nov 16 63% Nov 18 25% Feb 26 22% Jan 2 80% Jan 2 12% Jan 3	76 Dec 29 16 Jan 17 634 Jan 29 912 Jan 17 1034 July 9 49 Dec 19 57½ Jan 2 103 May 16 26½ Jan 7 45¼ Dec 12 10½ Jan 3 73 Jun 13 34¼ Dec 8 28¾ Dec 11 92½ Apr 3 18% Oct 28 18½ Nov 26	38 Sep 11 36¼ Sep 21 73 Mar 30 12 Oct 28 4% Sep 15 103 Oct 2 44 Feb 18 52¾ Jan 19 98½ Feb 2 12½ Sep 14 53 Sep 14 53 Sep 22 21¾ Aug 31 25 Sep 15 80¾ May 5 12½ Sep 15	49 % May 20 40 May 21 80 ½ Oct 2 15 % May 25 7% Mar 17 73, Mar 25 105 Apr 16 58 ½ Oct 30 59 % May 14 101 Oct 19 19 % Mar 20 9 % Mar 10 9 % Mar 23 31 % Jan 6 29 % Mar 18 91 Feb 11 17 ½ Jan 6 17 ½ Jan 6	Southern Railway common_No par 5% non-cum preferred50 Mobile & Ohio sik tr ctfs100 Spalding (A G) & Bros Inc1 Sparks Withington CoNo par Spear & Co common1 \$5.50 preferredNo par Spencer Chemical Co common6 4.50% conv 2nd preferred50 4.60% preferred50 & Spencer Kellogg & Sons1 1 Sperry Corp (The)1 Spiegel Inc common2 Conv \$4.50 pfd (stamped)_No par Square D Co5 Standard Brands Inc com_No par \$3.50 preferredNo par Standard Coil Products Co Inc1 Standard Gas & Electric Co_No par	41 1/6 41 % 37 5/6 37 7/4 *78 1/4 80 12 1/6 12 1/6 12 % 51/4 57/8 *101 106 58 58 1/4 58 1/4 58 1/4 101 101 **12 7/6 12 7/6 **4 44 44 % 53 4 57/8 57 57 57 57 55 57 56 58 26 7/8 89 89 **13 3/4 14 11 3/4 11 3/4		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41¾ 42¾ 385% 383¾ 80 12½ 12½ 5¼ 5½ 55¾ 55¾ 563¾ 58½ 583¾ 59 100 101 12¾ 13½ 45¾ 45% 45% 45% 55¾ 45% 55¾ 45% 55¾ 45% 55¾ 45% 55¾ 45% 55¾ 45% 55¾ 45% 55¾ 34 57½ 26½ 26¼ 26¼ 26¾ 26¼ 21½ 888½ 88% 133¾ 11¾ 11¾ 12	14,500 1,100 1,000 400 2,500 210 80 4,100 10,900 3,600 600 3,600 6,500 30 4,300 7,600

				NEW YORK STO	OCK REC	CORD G	ontinued—Page	11		
Range Y Lowest	for Previous ear 1952 Highest	Range Sin	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 2	LOW Tuesday Nov. 3	AND HIGH SAL Wednesday	Thursday	Friday	Sales for the Week
50% Jan 70% Oct 1 35% Oct 2 94 Jan 1 11% Oct 3 36% May 13% Mar 2 32% Oct 2 91 Dec 2 32% Oct 2	6 92 Mar 15 85 Jan 25 3 47% Jan 22 20 100½ Sep 18 0 15% Jan 5 2 45 Nov 28 4 17 July 3 2 43% Jan 31 3 98 Apr 30	49 ¼ Sep 21 65 % Sep 15 67 Sep 15 31 Sep 21 94 May 11 10 Sep 14 87 Sep 17 40 ¼ Feb 5 11 ¼ Oct 30 32 % Jan 4 87 Jun 24 25 ¼ Oct 6	59¾ Jan 5 81½ Jan 2 78½ Jan 5 38¾ Jan 5 100½ Jan 1 13¾ Mar 26 12¼ May 11 45% Mar 27 17¾ May 25 35% Aug 12 34½ Jan 14 36¼ Jan 2	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 15 Standard Oil of New Jersey 10 34% preferred series A 100 Stand Ry equip Mig Co 1 Stanley Warner Corp 5 Starrett Co (The) L S No par Sterchi Bros Stores Inc 1 Sterling Drug Inc common 5 3½% preferred 100	50½ 51¾ 68¾ 687% 72½ 73% 33% 33% 996 98¼ 10¼ 10¼ 10¼ 410¼ 46 12¼ 12¼ 33¾ 34 92¼ 26½ 26%	STOCK EXCHANGE CLOSED	Nov. 4 51% 515% 69 694 x7134 72½ 33½ 335% 996 98¼ 10½ 10½ 10% 10¼ 10% 24½ 46 12¼ 12¼ 33¾ 34¼ 92½ 93 26% 26%	Nov. 5 x50% - 51% x69% - 69½ 72% - 72% 33½ - 33% - 96 - 98¼ 10 - 10½ 45 - 45 12 - 12½ 34 - 34¾ - 92½ 93 26½ 27	Nov. 6 50% 51¼ 69 69% 72% 73¼ 34 34% 496 98¼ 10¼ 10% 10% 10% 44¼ 46 12% 34½ 92¼ 93 26% 26%	Shares 14,100 10,000 34,100 6,900 4,100 10,700 100 700 5,000 1100 12,600
*91% May 44% Nov 1 133% Oct 2 165% Nov 2 23 31 4 Feb 2654 May 2 87% Nov 1 96 Apr 7912 Jan 11444 Jan 1812 Oct 2234 Jan 2 2246 Dec 1	0 1734 Sep 2 3 1636 Jun 10 1 18 Feb 21 8 Feb 21 8 Sep 21 8 30% Aug 6 5 40% Dec 31 7 10% Jan 21 4 101½ Jun 27 3 9434 Jan 29 8 119½ Feb 15 6 24¼ Apr 3 24¼ Jun 16	16¾ Sep 14 14 Oct 7 10% Sep 15 16½ July 1 20½ Sep 14 215% Sep 21 26% Jun 16 8½ Sep 29 92 Oct 20 669¾ Sep 18 110 July 7 15 Sep 14 23% Sep 30 19% Sep 16	23% Feb 2 17% Feb 2 15% Mar 11 18¼ Oct 6 28% Jan 9 43½ Feb 2 35% Jan 5 10½ Mar 13 99 Feb 2 82½ Jan 5 117 Jan 6 21¾ Mar 25 24% Jan 26 23% Mar 26	Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Studebaker Corp 1 Sunbeam Corp No par Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co common No par Class A 4½% preferred 100 Sunray Oil Corp common 1 4½% preferred series A 25 5½% conv 2nd pld ser 1950 20	20¼ 20¼ 14 14¼6 11¾6 11¾6 18½6 18½6 21¾ 22½ 24¾6 24¾6 31¾6 8½ 8½ 8½ 8½ 8½ 81½ 114½ 116 x15¾6 16¼6 x23¾4 23¾4 x21¼4 21¼4	ELECTION DAY	20¼ 20¾ 14¼ 14¼ 11¼ 11¼ 11¼ 18¼ 18¼ 18½ 20½ 21¾ 32 32¼ 8¾ 8% 95 78 78 78 114½ 116 16 16¾ 23¾ 21 14 21¼ 116 21 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼	20% 20% 14% 14% 14% 11% 11% 11% 21% 22% 24% 32% 24% 8½ 8½ 8½ 8½ 8½ 8½ 15 115 115 16% 16% 23% 24 24% 24% 24% 24% 24% 24% 21% 21%	201/4 20% 14 1/4 14 1/4 11 1/6 11 1/4 18 18 21 1/4 21 1/8 24 1/8 24 1/4 32 1/8 32 1/8 32 1/8 32 1/8 8 1/2 8 8 1/8 17 6 77 1/2 114 1/2 115 16 1/4 16 1/8 23 3/4 24 21 1/4 21 1/8	1,100 1,000 2,400 1,000 9,400 13,400 2,900 3,000 2,400 20 30,100 100 200
63 May 8% Oct 1 490 Oct 3 22½ Apr 2 102% Jan 1 10½ Jan 2 30% Oct 3 32½ May 81½ Jan 1 102 May 5% Oct 2:	11 ½ Jan 18 7 570 Apr 14 0 27 ¼ Jan 26 4 26 ¼ Aug 26 112 ½ Nov 24 4 14 % Dec 15 0 35 ½ Jan 22 2 41 % Dec 4 89 ¼ Aug 25 1 115 Dec 4	66 Sep 15 67% Oct 14 520 May 12 1314 Sep 15 25 Jan 14 100 Jun 18 1234 Jan 13 3536 Jan 2 22914 Sep 20 9734 Jun 16 436 Sep 15	71¾ Apr 27 10¼ Jun 29 635 Aug 7 22¾ Jun 20 32 Nov 6 113 Nov 6 113 Nov 6 113 May 8 39¾ Mar 18 40 Jan 5 86 May 22 111½ Jan 5 7¼ Feb 25	Sunshine Biscuits Inc	69 69 69 67% 71% 575 575 575 575 161% 167% 293% 30 110 157% 16 387% 391% 355% 361% 1023 1033 4 x434 434		69 69 ½ 7 7 590 600 °16% 1634 2934 30 % **108 110 16½ 16% 35¾ 39½ 35¾ 36 84¼ 84½ 104¼ 104¾ 43¼ 4¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 5,700 600 1,000 2,500 110 1,300 6,400 14,900 140 1,200
		la de la								
13 % Jan 1 4 % Mar 1 34 ½ May 1 50 % Oct 16 100 ¼ Apr 1 32 ½ Oct 16 128 Oct 16 86 Jan 4 32 ¾ Jan 2 10 ½ Nov 1 15 ½ Nov 1 12 ½ Oct 3 35 ½ Dec 2	9% Dec 16 9 46½ Dec 23 5 60% Jan 29 37 Dec 31 116% July 14 6 46% Jan 12 6 195½ Mar 28 3 135 Dec 30 46¼ Nov 19 18% Feb 7 15% Feb 7 15% Feb 7	14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 84¼ Sep 21 5½ Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37¼ Jan 10 7¼ Sep 15 14 Sep 21 11½ Aug 31 36 Jun 11	15 % Mar 25 16 ¼ Aug 13 47 ½ Mar 3 58 Jan 5 54 % Apr 1 110 % Jan 5 53 4 Oct 15 42 % Feb 24 165 Jan 23 138 Mar 9 47 % Mar 19 12 % Mar 6 17 ½ Jan 20 14 ½ Mar 10 42 Mar 26	Talcott Inc (James) 9 Telautograph Corp 8 8 Tennessee Corp 5 5 5 7 5 5 7 5 5 5	*14% 14½ 14% 39¼ 39% X54% 55 41% 42¼ 87% 87% 55% 114 118 113 113 4456 45 79% 79% *14% 37% 36% 37% 37% 37% 37% 37% 37% 37% 37% 37% 37		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**14% 14% 14% 14% 14% 39¼ 39¼ 39¼ 55½ 41% 55½ 41% 55½ 5% 5½ \$34 5 ½ \$34 17½ 120½ \$113½ 115 144% 45 13¼ 13¼ 13¼ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	*14% 14% 15 15 15 *40 41 55 14 55 % 42 % 89 90 53% 55% 34 34 35 116 ½ 119 115 115 45 45 13 13 13 36 % 36 ½ 36 ½	100 400 500 17,300 7,800 4,500 2,800 4,600 6,100 300 4,900 12,300 600 400
10% Oct. 11 8 Nov 2 41 Nov 1 % Nov 1 8½ Jan 1 42½ May 91½ Jan 1 22¼ Jan 2 24 Jan 2 18 Oct. 22 39½ Oct. 22 x10% Jan	6 12% Feb 1 48 Feb 15 4 Jan 18 1 15% Feb 8 1 59% Dec 16 6 98% July 3 7 4 July 28 8 24% July 7 8 49 Jan 2 12% Dec 15	8 % Oct 15 7 Sep 11 40 Jun 4 134 Jan 15 9 4 Oct 15 88 34 Jan 1 1 1 4 Oct 26 1734 Nov 4 19 % Oct 14 35 42 Sep 14 11 34 Jun 10	12 ½ Jan 8 . 9 % Jan 14 44 Feb 27 . 3 % Aug 3 14 % Mar 12 6 97 ½ Jan 2 3 % Jan 2 20 ½ Mar 27 27 ¼ Mar 27 46 ¾ Jan 5 13 % Mar 25 29 % Mar 19	The Fair No par Thermoid Co common 1 \$2.50 convertible preferred 50 tThird Avenue Transit Corp.No par Thompson (J R) 15 Thompson Products Inc com 5 4% preferred 100 Thompson-Statrett Co com No par \$3.50 preference No par \$3.50 preference No par Tide Water Associated Oil 10 Timken Roller Bearing No par Toledo Edison Co (The) 5 Transamerica Corp 2	*8½ 9¼ 7% 7% 40 41 *2 2½ 9% 9% 47% 48 *93 19% 13¼ 20 21¼ 21½ 38 38 12 12½	STOCK EXCHANGE CLOSED ELECTION DAY	*8½ 9½ 7½ 7½ *40¼ 40¾ *2 2¼ *9¼ 9¾ 47¾ 48 93 93 ½ 15% 17% 17¾ 17% 321¼ 37% 38¼ 12 12½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*8% 9 7½ 7% 40% 40% *1% 2 *9% 9% 48 48% *93½ 94½ *156 1% *18½ 19% 21 21½ 38% 39% 12 12%	2,400 10 200 100 3,700 3,800 300 9,000 4,400 5,500
16% Oct 23 22% Nov 11 13½ Jan 8 105 Jan 11 15% Jan 24 16% Aug 22 47% Aug 22 10½ Oct 22 8½ July 11 29 Jan 3 7% Dec 22	3 23 ⁴ 4 Jan 3 28 May 7 3 177% Dec 9 3 112 ³ 4 Dec 15 21 ¹ 4 Feb 15 44 ³ 4 Feb 15 46 ³ 6 Dec 16 12 ¹ 4 Dec 16 12 ¹ 4 Dec 9 38 Dec 11	12¾ Sep 14 17½ Oct 7 13% Sep 15 106½ Jun 24 15½ Sep 15 42½ Jun 19 16½ Sep 18 49 Sep 25 13½ Jan 15 35½ Sep 25 5% Sep 15	20 % Feb 25 25 Feb 2 17% Jan 27 112½ Aug 7 20% Jan 30 47¼ Feb 25 24% Jan 30 19¼ Mar 25 15 Jun 8 9% Mar 20	Trans World Airlines Inc	26 26 36 4 14 14 14 15 14 15 15 10 16 16 16 16 16 16 16 16 16 16 16 16 16		26 26 4 13% 135% 187% 187% 187% 157½ 157% 110 110% 165% 163% 145 173% 18 150 110% 13 13 13 13 385% 383% 657% 657% 157% 157% 157% 157% 157% 157% 157% 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26¼ 26¼ 13% 13% *17½ 19 15% 15¼ 110½ 111½ *16% 17 *42½ 45 18½ 18¼ *51½ 52½ 16% 17% 12¾ 12¼ *38½ 39 *6¼ 6½	5,300 2,400 14,900 350 1,200 3,100 10 22,600 2,300 420 200
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12 Oct 16 47% Oct 36 11% Jun 2 57 Feb 22 23 Dec 30 104 Jan 2 83 ½ Jan 26 94 Jan 16 35% Oct 16 100 Jan 4 37% May 1 28 May 1 101% Jan 3	6 56 % Feb 4 14% Aug 6 5 70 % Aug 6 5 70 % Dec 30 24 % Dec 15 11 Apr 30 98 July 31 91 ½ Jun 5 104 Apr 21 ½ Mar 31 50 % Nov 25 42% Aug 12 38 % Dec 31	10% Sep 14 32 Nov 6 38¼ Nov 6 38¼ Sep 15 61½ Jun 16 19% Jun 16 98 Jun 15 78½ Jun 15 78½ Jun 10 100 Sep 15 44¼ Jun 17 39 Sep 23 31% Apr 24 102½ Jun 3	14½ Feb 2 55½ Jan 8 49½ Mar 20 72% Feb 2 24½ Mar 9 110 Jan 9 97 Jan 6 87¾ Jan 8 100½ Nov 6 44¾ Aug 13 115¾ Jan 6 46¼ Mar 26 46¼ Mar 26 43¾ Nov 6 106½ Jan 29	Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co. 5 Union Bag & Paper Corp 20 Union Carb'de & Carbon No par Union Elec Co of Mo common 10 Preferred \$4.50 series No par Preferred \$3.70 series No par Preferred \$3.50 series No par Preferred \$4.50 series No par Preferred \$4.50 series No par Preferred \$4.50 series No par Union Oil of California 25 Union Pacific RR Co common 50 4% noncumulative preferred 50 Union Tank Car Co No par United Alicraft Corp common 55 5% convertible preferred 100	*12 12 1/6 33 1/4 33 1/2 8 3/6 8 4/2 43 43 69 3/4 7/0 1/4 23 23 *104 1/2 106 *89 90 84 3/6 85 *99 100 42 3/4 43 3/4 105 1/2 105 1/2 41 3/4 41 3/4 41 3/4 41 3/4 41 3/4 41 3/4 103 1/2 103 1/2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**11% 12 32 32½ 8% 8% 8% 43¼ 43¾ 70¼ 70¾ 22% 23 105 105 **88 91 85% 86 **100 100½ 42% 43% 106 107 47% 48 x40 40% 42% 43%	12 12 ½ 31 ½ 32 ½ 8½ 8½ 85 44 ½ 44 ½ 44 ½ 70 70 ½ 23 °105 105 ½ 88 89 °85 86 100 ½ 100 ½ 100 ½ 100 ½ 43 ½ 43 ½ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 40 ½ 104 104 ¼	800 6,800 1,600 2,600 1,700 1,700 1,700 1,700 1,500 2,800 1,200 10,500 500
24% May 1 91% May 1 30% Jan 2 101% Jan 8 x13 Nov 1' 57% Oct 12 3% Feb 6 50 Feb 7 4% Jan 2 5% Nov 12 15% Dec 22 14% Oct 21	104½ Dec 16 37¼ July 25 107 Sep 18 7 17½ Feb 11 70½ Mar 19 33% Feb 11 4% Apr 25 69½ July 9 55% Mar 21 10½ Feb 11 74 Feb 8 21% Jan 15 18 May 7	21% Sep 15 88 Sep 15 33% Sep 21 100 July 21 13½ Jun 16 48% Sep 15 25½ Sep 23 3% Apr 22 67 Jan 2 4¾ Jun 23 5¾ Feb 24 49 Jan 2 10% Sep 15 12 Nov 4	32 ¼ Mar 25 104 ½ Jan 30 37% Feb 4 107 Jan 21 1634 Mar 20 61 ½ Jan 5 31 ½ Feb 11 4¼ Feb 24 86 Feb 18 535 Jan 29 10 Sep 30 72 ½ Mar 13 17% Jan 8 16½ Feb 2	United Air Lines Inc common10 Preferred 4½% series of 1952_100 United Biscuit of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10 United Carbon CoNo par United-Carr FastenerNo par United Cig-Whelan Stores com_30c \$3.50 convertible preferred100 United Corp (Del)	23 ¼ 24 91 ½ 92 ½ 36 ½ 36 ½ 104 106 14 ¼ 14 ¼ 55 ½ 55 ½ 29 29 4 4 °81 82 5 5 8 ¼ .8 % °57 69 13 ¼ 13 ¾ x12 ½ 12 ½		23% 23% 91½ 91½ 36% 36% 36% *104 106 *14 14¼ 54% 55 *29½ 29½ 4 4 *81 82 5 5 5 8½ 8¼ *57¼ 59½ 13% 14% 12 12½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23½ 23½ *91 91½ 36¾ 36½ *105 107 14½ 14½ 56 57 *28½ 29 4 4 *80 81 5 5½ 8¾ 9½ 8¾ 9½ 14¼ 14½ 12 12½	9,300 1,100 600 500 3,100 600 5,100 120 23,400 3,400 3,400 7,600 3,300
53½ Oct 30 24% Jan 2 30½ July 26 12½ Oct 24 54% Jan 19 96½ Jan 11 19 May 2 101¼ Feb 20 167 Jan 8 16 Jan 9 61 Mar 19	29 % Aug 6 34 % Sep 19 15 ½ Jan 2 73 Apr 1 102 ½ Aug 7 31 ¼ Dec 31 119 Aug 27 179 May 9 27 ½ Dec 2	44 Sep 28 23½ July 22 30¼ Jun 17 11¼ Sep 14 1½ Sep 21 46 Sep 14 95½ Sep 15 22 Sep 14 103¼ Oct 13 159 Jun 9 17 Oct 19 57½ Oct 23	58% Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 2½ May 12 65 Jan 5 101 Mar 26 31½ Jan 5 120 Jan 20 175 Mar 16 35½ Jan 23 68 Feb 9	United Fruit Co	46 46¾ 26¾ 27 34¾ 34¾ 12 12¼ 1¼ 1¼ 54 54 54 54 96 96 24¼ 24¼ 109½ 111 175% 18 258 59		46¾ 47% 26% 27% 34¾ 34¾ 41¾ 12 12½ 12½ 13¾ 53¾ 54¼ 53¾ 54½ 24½ 24½ 24½ 210¾ 110¼ 110¼ 110¼ 110¼ 110¼ 18 58 59	47½ 48 % 27 27¼ 34 % 12 12 ½ 12 ½ 12 ½ 15 55 ½ 26 % 10 % 11 10 ½ 11 10 ½ 11 10 ½ 11 10 ½ 11 10 ½ 15 ½ 58 ½ 58 ½ 58 ½	47½ 48¾ 27½ 27½ 34¾ 34¾ 34¾ 34¾ 34¾ 124 12½ 4 1½ 54¾ 55¼ 25 110½ 111¼ 171¾ 171½ 171½ 171½ 171½ 171½ 171½ 171½	19,100 19,400 3,300 14,000 5,200 6,400 230 1,200 2,900 1,400

				NEW YORK STO	CK REC	OND	ntinued—Page		. eg eing Mas	radan k
Range Lowest 18% Jan x7% Dec 35% Oct 2: 56 Sep 18 26% Oct 11 136% Jan 37% Oct 2: 138% May 11 19% Oct 2: 36% July 2: 56% July 2: 56% July 2: 24% July 2: 11% Sep 2: 24% July 2: 11% Sep 3: 12% Sep 3: 12% Sep 3: 13% Apr 2: 14% May 2: 15% Apr 3: 15% Apr 4:	8 8 ½ Nov 24 8 39% Dec 8 8 39% Dec 8 8 67 Jan 4 34% Mar 21 7 90 Mar 28 1 102 ½ Jan 31 30 ½ Dec 31 2 146 ½ Feb 6 87 ½ Mar 29 3 68 ½ May 29 3 42 ½ Dec 31 144 Jan 24 10 23 Feb 13 4 1 May 18 7 Apr 10 4 10 ½ Jan 11 2 94 Jan 19 3 4½ Jan 19 5 27 Jan 18 5 3% Jan 2 7 26 ½ Dec 8 2 26 ½ Dec 8 2 26 ½ Dec 8 2 6 ½ Jan 7 16 9 Aug 6 1 4 ½ Dec 18 6 5 July 28	Range Sinc Lowest 14 Oct 27 73/4 Oct 22 34 Sep 14 58/8 Apr 22 70 Oct 28 70 Oct 26 23/4 Aug 31 27/3 Sep 18 33/4 Sep 15 33/4 Sep 15 33/4 Sep 15 35/4 Jun 29 6% Jan 14 24/4 Feb 23 14/5 Sep 15 55/5 Sep 28 14/5 Sep 15 55/5 Sep 3 14/5 Sep 3	22 ½ Jan 22 8 Jan 26 40 ½ Mar 17 64 Mar 6 32 ½ Feb 2 85% Jan 26 85% Jan 26 87% Apr 6 31¼ Jan 26 44¼ Jan 6 44¼ Jan 8 144¼ Jan 8 121% Feb 26 39½ Oct 28 8½ Mar 12 90 Mar 18 4 Mar 19 29½ Mar 12 30 Nov 5 27 Sep 29 17 ¼ May 20 34¾ Mar 25	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 2 14% 14% 17½ 7% 37¼ 37½ 23% 23% 23% 23% 23% 23% 139½ 139% 40½ 41¼ 56¼ 56¼ 337, 37% 141½ 141% 18% 18% 18% 7% 7% 7¾ 11% 18½ 20 13% 13% 13% 13% 28½ 20% 13% 13% 29½ 29% 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 160½ 159 1594 1594 1594 1594 1594 1594 1594 1594	STOCK EXCHANGE CLOSED ELECTION DAY	AND HIGH SALE Wednesday Nov. 4 14 ¼ 14 ½ 7% 37 ¼ 37 ½ 60 ½ 60 ½ 23 % 24 ¼ 770 72 77 ½ 77 ½ 28 % 139 ½ 140 ½ 36 ¾ 37 ¾ 141 141 % 18 ¾ 18 % 39 39 7 7 7 7 ¼ 7 ¾ 80 81 1 ¼ 1 ¾ 18 ½ 20 1 ¾ 1 ¾ 29 29 % 15 ½ 15 ¼ 25 % 26 ¼ 26 ¼ 63 ½ 32 % 32 %	Thursday Nov. 5 14 1/4 14 1/2 7 1/6 37 37 4/2 60 1/2 60 1/2 23 1/6 60 1/2 28 1/8 28 1/8 13 1/8 14 1/8 14 1/8 18 1/	Friday Nov. 6 14 ½ 14 ¾ *7½ 7 ½ 37 ½ 37 ½ 60 60 60 23 % 23 ¾ *70 ¼ 72 76 ¾ 77 28 ½ 28 ¾ 139 139 ½ 39 ¾ 40 55 % 55 % 37 % 37 % 14 1 ¾ 1 4 ½ 18 ¾ 18 ¾ *38 ½ 39 ¾ *38 ½ 39 ¾ *18 ½ 19 ¼ *18 ½ 19 ¼ *18 ½ 19 ¼ *18 ½ 19 ¼ *18 ½ 19 ¼ *29 % 30 26 *159 162 15 ½ 15 ¼ 62 ¼ 62 ½ 32 % 32 ¾ 32 ¾	Sales for the Week Shares 9,600 1,400 500 7,500 110 190 17,800 900 4,500 900 40,660 2,500 1,100 200 1,000 900 100 4,200 2,700 200 10 900 50 1,900 1,900
34 Jan 13% Nov 3 10 Dec 1: 23½ Apr 2: 116 Apr 1: 116 Apr 1: 116 Apr 2: 118½ Oct 2: 119½ Nov 2: 119½ Jan 1: 98½ Jan 1: 33½ Apr 2: 125½ Jan 1: 35¼ May 2: 16¾ Apr 4: 16¾ Apr	17½ Jan 4 2 131 Jan 16 2 15½ Jan 23 3 25¾ Dec 9 7 129 Dec 11 3 127 Oct 31 3 127 Oct 31 3 293½ Apr 29 4 29¾ Jan 19 2 137½ Jan 19 2 17½ Dec 11 8 116½ Nov 20 2 103½ Dec 15 3 37% Jan 13 4 31 Jun 13 2 44¾ Jan 11 1 18 Jan 18	30¼ Sep 15 12½ Sep 15 27% Oct 27 6½ Oct 14 23¼ Apr 6 125 May 29 125½ Jun 3 24¼ Apr 28 88 July 17 16% Oct 28 112 Sep 15 22¾ Jun 23 106 Jun 5 92 July 20 92 Jun 3 25¾ Sep 15 25¼ Oct 13 36½ Mar 5 14½ Sep 15 27 Jun 22	45 ¼ Mar 25 17 % Mar 23 32 ¾ Mar 28 10 % Jan 6 29 Oct 30 128 Mar 19 127 Apr 13 28% Oct 21 92 Mar 20 25 ¼ Jan 8 130 ¼ Jan 8 27 % Jan 5 114 ½ Jan 2 100 ½ Oct 30 35 ¾ Feb 2 30 Feb 19 53 ½ Oct 30 18 Mar 4 20 Jan 15	Vanadium Corp of America_No par Van Norman Co	x34% 34½ 13¼ 13¾ 13¼ 13¾ 27½ 27% 65% 6¾ 28¾ 29 128 127½ 130 27% 1214 130 27% 27¾ 111½ 17% 114½ 114½ 125% 26¼ 114¼ 114¼ 114¼ 114¼ 128 28 28 28 28 28 28 28 28 28 28 29 29		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 ½ 36 13¾ 13¾ 27% 27% 6% 7 28½ 28% 126 130 27½ 28% 126 130 27½ 27½ 27% 114½ 17½ 17½ 26½ 26¾ 26¾ 26½ 26¾ 26½ 53½ 53¾ 55¾ 15½ 29 29¾	36 36% *13½ 13¾ 28 28 28 6% 7 28½ 27% *126 130 27% 27% *91¼ 92½ 17½ 18% *11½ 18% *114½ 18 26% *98 100 *99 100 *99 100 *99 101½ 28 28 26½ 26¾ \$26½ 26¾ *29 29¾	4,100 1,200 700 5,300 2,200 1,100 40 6,300 100 3,800 30 500 2,100 600 600 10
55 Apr 1 11	2 12½ Aug 6 2 2 12½ Aug 6 2 2 12¾ Jan 14 2 9 51¼ Jan 7 5 1 ½ Jan 30 2 1 2 1¾ Dec 8 2 2 0 % Jan 30 3 35¼ Jan 30 3 35¼ Jan 30 3 35¼ Jan 30 3 35¼ Jan 31 3 28 Dec 31 18½ Jan 21 9 24½ Dec 3 7 14¾ July 31 3 11¼ Jan 19 3 22¾ Jan 21 9 24½ Dec 3 7 14¾ July 31 3 11¼ Jan 19 3 22¾ Jan 21 9 24½ Dec 3 10½ Sep 8 10½ Sep 8 2 10½ Sep 8 3 10½ Sep	59 Sep 14 12 12 16 Nov 2 22 12 12 16 Nov 2 22 12 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	70 1/4 Mar 2 13 1/6 Mar 10 29 1/4 Jan 9 50 1/4 Aug 4 9 Feb 27 25 May 12 105 Feb 4 17 1/4 Aur 16 18 1/2 Nov 2 33 1/2 Mar 14 31 Jan 5 30 Mar 16 17 1/4 Aur 23 13 1/4 Feb 25 13 1/4 Feb 26 13 1/4 Feb 26 13 1/4 Feb 27 28 1/4 Feb 3 29 1/4 Jan 16 10 1/4 Jan 16 1	Wabash RR 4½% preferred	62	STOCK EXCHANGE CLOSED ELECTION DAY	*61% 62½ *12¼ 12½ 23¼ 49% 49¼ 5% 6 63% 23% *100½ 101½ 11 ¼ 11% 18 183% 28¼ 29 30% 305% 305% 26½ 26¾ 14¼ 14¼ 14¼ 14¼ 16 105½ 20¼ 22¼ 78½ 78½ 17% 17¾ 17½ 17% 17¾ 35% 36⅓ 87 87% 105 105½ 98 100 97½ 21¾ 22¾ 133 87 87% 87% 105 105½ 98 100 19¾ 24¼ 24½ 51¾ 49 24¼ 24½ 51¾ 53¾ 49 41¾ 49 24¼ 24½ 51¾ 53¾ 49 41¾ 49 24½ 25¾ 61¼ 63¾ 87% 61½ 63¾ 87% 61½ 63¾ 88¾ 68 61½ 63¾ 88¾ 68 61½ 63¾ 88¾ 68 61½ 26¾ 81¾ 88¾ 88¾ 88¾ 88¾ 88¾ 88¾ 88¾ 88¾ 88¾ 88	*61% 62½ 12½ 12½ 23 23 34% 49½ 493% 49½ 493% 100½ 100¾ 11½ 11¾ 18½ 18½ 28 28 32½ 32½ 30¾ 30¾ 26¾ 26¾ 26¾ 14½ 12½ 11½ 11¾ 11¾ 11¾ 18½ 18½ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 21¾ 22½ 78½ 79½ 17½ 17½ 18 36 36⅓ 100 98 100 996¼ 98 12½ 13 ————————————————————————————————————	62½ 62½ *12½ 12½ 23½ 23¼ 49¾ 49¾ 49¾ 49¾ 6 53½ 23¼ *10½ 101½ 11¼ 11½ 18¼ 18¼ 18¼ 27¾ 28¾ 32⅓ 32⅓ 30¾ 30¾ 26¾ 27 *1¼ 14¾ 20¼ 20¼ 10½ 10½ 22¾ 23½ 79 79 17¾ 18½ 17¾ 18¾ 18¾ 18½ 12½ 22¼ 21½ *10½ 10½ *10½ *10½ *10½ *10½ *10½ *10½ *10½ *	400 700 1,500 2,900 3,100 1,500 3,700 3,000 3,100 1,000 5,300 600 700 1,800 2,600 3,90 4,900 1,2
x32 ½ Jun 13 ½ Jan 39 ½ Jan 27 ½ Oct 1 39 ½ Oct 2 15 Oct 1	8 21% Oct 3 2 51½ Dec 8 6 34 Jan 7 3 50½ Jan 2	31 Sep 14 16% Sep 15 47 Jun 9 22½ Sep 14 34 Sep 14 11% Sep 23	38¼ Apr 1 23¼ Apr 1 53½ Mar 9 34½ Jan 13 47½ Jan 5 16½ Jan 2	Yale & Towne Mfg Co25 York Corp common1 4½% convertible preferred50 Young (L A) Spring & Wire No par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par	x34 ½ 34 ½ 19 % 19 % 48 ¾ 48 ¾ 23 ½ 23 ¾ 11 % 11 %		34 34 ¼ 19 ½ 19 % 48 ¼ 48 ½ 23 ¾ 24 ¼ 38 ¾ 38 % 11 ¾ 12	34½ 34½ 19% 19% 47% 49 23% 24¼ 38½ 39 11% 12	34½ : 34½ 19% 19% *47% 48½ 23% 24½ 38% 39 12 12	1,700 4,700 400 900 9,300 900
68 Jan 44 Nov 1 Bid s dividend.	7 5% Jan 29	63¼ Jun 10 3% Oct 28	84 Jan 6 5% Apr 13 ay. ‡ In receive	Zenith Radio Corp	71 71% 3% 3½ e company's reor	ganization. a De	71¼ 71½ 3¾ 3½ ferred delivery.	71 71% 3% 3½ r Cash sales. we	70% 70% 3½ 3½	3,600 4,200 ed. x Ex-

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

New York Fig. New York New Yor			or Previous	Panes Cin		GOVERNMENT BONDS	Monday	LOW Tuesday	AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for	
99.24 May 12						NEW YORK STOCK EXCHANGE	Nov. 2 Low High						
Treasury 244s 1956-1956				99.24 May 12	99.24 May 12	Treasury 31/4s1978-1983					*103.24 103.30		
Treasury 248						1 reasury 2 %s1955-1960	*102.6 102.9		*102.5 102.8	*102.3 102.6	*102.3 102.6		
Treasury 2/88 1988-1985 1962-196 1962-20 1962-						Treasury 2%s1956-1959	*103.20 103.28		*103.20 103.28	*103.20 103.28	*103.16 103.24		
Treasury 29/8 1960-1965 100.18 100.24 EXCHANGE 100.18 100.24 100.18 100.22 100.18 100.22 100.18 100.22 100.18 100.22 100.18 100.25 100.18 100.22 100.18 100.25 100.28 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.18 100.25 100.28						Treasury 2%s1958-1963				*105.16 105.24	* *105.12 105.20	1	
Treasury 298						Treasury 2%s1960-1965	*106.20 106.28	STOCK					
Treating 298 Dec 15 1986 *97.28 98.2 *100.26 100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.20 *100.26 *100.26 *100.20 *100.26 *100.26 *100.20 *100.26 *1						Treasury 2½s1956-1958	*100.18 100.24	EXCHANGE					
96.14 Oct 14 96.14						Treasury 2½sDec 15 1958	*100.26 101	CLOSED					
Treasury 2½s June 1963-1968 997 97.6 ELECTION 996.20 96.26 997 97.6 997 97.6 998.26 9						Treasury 21/281962-1967	*97.28 98.2						
96.9 Oct 14 96.4 96.2 94.8 Mar 25 95.20 Oct 23 95.20 Oct 24 95.20 Oct 25 95.6 95.1 0 0ct 20 Oct 25 0ct		00 14 0-4 17				Treasury 2½s1963-1968		ELECTION					
94.2 Mar 18						Treasury 21/2sJune 1964-1969							
98.21 Dec 6 96.22 Dec 10 9 55.20 Oct 23 95.20 Oct 23 75.20 Oct 23 95.20 Oct 23 75.20 Oct 23 95.20 Oct 23 95.20 Oct 23 95.20 Oct 23 95.20 Oct 23 96.6 96.6 96.6 96.6 96.6 96.20 Pec 10 96.22 Dec 10 97.24 Pec 10 97.14 Dec 10 97.14			96.19 Jan 9	94.8 Mar 25	94.8 Mar 25	Treasury 21/2sDec 1964-1969							
95.21 Dec 9 95.27 Nov 10 95.20 Oct 23 95.20 Oct 23 7 Treasury 2½/8 June 1967-1972 95.18 95.24 95.16 95.22 95.28 95.16 95.22 95.28 96.22 10 0.00 10 0.0						Treasury 21/281965-1970							
96.22 Dec 10 96.22 Nov 18				95.20 Oct 23	95.20 Oct 23	Treasury 21/281966-1971		1 3 4 4 4 4				for the second	
## 95.2 Dec 10						Treasury 21/2sJune 1967-1972		A section				/	
100.4 Nov 18 100.5 Nov 19 100.5						Treasury 21/2sSept 1967-1972							
Treasury 2½s 11954-1959 100.12 100.15 100.15 100.12 100.15 100.12 100.15 100.12 100.15 100.12 100.15 100.15 100.15 100.12 100.15						Treasury 21/2sDec 1967-1972		\$4 v v					
Treasury 2½s 100.18 Jan 29 102.18 Jan 29 Jan 29 Jan 29 102.18 Jan 29 Jan		100.4 Nov 18	100.4 Nov 18			Treasury 23/881957-1959							
102.18 Jan 29 102.18 Jan 2						Treasury 2%sJune 15 1958							
Treasury 2 ½s 1954-1956 *100.22 100.25 *100.25 *100.25 *100.25 *100.22 100.25 *100.25						Treasury 21/48 1954-1955							
97.19 Oct 27		102.18 Jan 29	102.18 Jan 29			Treesury 21/4s 1954-1956	*100.12 100.15						
97.19 Oct 27 97.19 Oct 27 97.19 Oct 27 97.19 97.19 Oct 27 97.29 97.29 97.29 97.29 97.29 97.28 97.18 97.24 97.28 97				99.14 Oct 23	99.14 Oct 23	Treasury 21/4s 1956-1959							
Treasury 2/s		97.19 Oct 27	97.19 Oct 27			Treasury 21/48 June 1959-1962							
99.16 Oct 15 100.3 Mar 18	- 2					Treasury 21/48 Dec 1959-1962							
Treasury 2s						Treasury 2s June 1954							
93.4 Oct 20 96.28 Aug 7 90.16 Jun 17 94.16 Jan 2 92.12 Oct 22 96.4 Apr 2 91.25 Apr 16 94 July 20 25-year 38 July 15 1972 99. Dec 10 97.24 Feb 27 92 Jun 15 96 Nov 4 30-year 3/8 Oct 1 1981 99.8 Nov 7 95 July 2 97 Mar 25 23-year 3/8 May 1 1976 99. May 15 1975 98 98.24 99.8 99. 99.8 99. 99.8 99. 99.8 99. 99.		99.18 Oct 15	100.3 Mar 18			Treasury 2s Dec 1954							
Serial bonds of 1950				_		Treasury 2s Dec 1954-1955							
Reconstruction & Development Seconstruction & Seconstruct		4.03					4.001		*100 100.6	*100 100.6	*100 100.6		
Reconstruction & Development Seconstruction & Seconstruct					• • • • • • • • • • • • • • • • • • • •	International Bank for	7 9						
95.1. Oct 20 96.4 Apr 7 91.6 Jun 17 94.16 Jan 2 92.5 Apr 16 94 July 20 25-year 3s July 15 1972 94 94.16 95.6 96.4 Apr 2 91.25 Apr 16 94 July 20 25-year 3s Mar 1 1976 93 93.24 93.8 93.24 93.8 93.24 93.8 93.24 93.8 93.24 93.8 93.24 95.8 95.24 95.8 95.24 95.8 95.24 95.8 95.23 3,000 95.8 95.24 95.8 9						Reconstruction & Development				The second			
92.12 Oct 22 96.4 Apr 2 91.25 Apr 16 94 July 20 25-year 3s			96.28 Aug 7	90.16 Jun 17	94.16 Jan 2	25-year 3s July 15 1079	204 04.10				A Secret Second	ata San	
95 Dec 10 97.24 Feb 27 92 Jun 15 96 Nov 4 30-year 31/4sOct 1 1981 95.8 95.24 99.8 93.24 99.8 93.24 95.8 95.23 3,000 98.10 Nov 7 95 July 2 97 Mar 25 23-year 31/4sOct 1 1981 99.8 98.24 98.24 9		92.12 Oct 22	96.4 Apr 2	91.25 Apr 16		25-year 3s Mar 1 1076						4,000	
98.10 Nov 7 98.10 Nov 7 95 July 2 97 Mar 25 23-year 3%s — May 15 1975 98 38.24 98 98		95 Dec 10	97.24 Feb 27			30-year 31/2 Oct 1 1001							
100.15 Dec 17 101 Dec 1 97.16 May 12 101 Oct 26 19-year 3½sOct 15 1971 100.8 101 100.24 100.16 101 100.16 101 100.16 100.16 50,000 Serial bonds of 1950 28		98.10 Nov 7	98.10 Nov 7			23-year 33/48Ott 1 1901						3,000	
		100.15 Dec 17	101 Dec 1			19-year 31/2 Oct 15 1071							
Serial bonds of 1950 28due Feb 15 1954												50,000	
28. due Feb 15 1954 *99.16 100.8 *99.16 100.		Committee of the Commit			200.022.07	Serial hands of 1050	*100.16 100.24		100.24 100.24	*100.16 100.24	*100.16 100.24	8,000	
28. due Feb 15 1955 *98 99 *98 *98							*****	* F					
28. due Feb 15 1956 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 98.16 *96.16 *						26 due Feb 15 1954							
28.													
2sdue Feb 15 1958	100				A CONTRACTOR								
2sdue Feb 15 1959						20 due Feb 15 1957							ç
2sdue Feb 15 1960 *92.16 94.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.16 *92.1						28due Feb 15 1958							
25due Feb 15 1961 *91 93	8.3					28 due Feb 15 1959		1 y					
ueren 15 1961 *91 93 *91 *91 *91 *91 *91 *91 *91 *91 *91 *91													
20													
						45aue Feb 15 1962	*89.16 91.16		*89.16 91.16	*89.16 91.16	*89.16 91.16		

*Bid and asked price. No sales transacted this day. a Odd lot transactions. e Cash sale, r Registered bond transaction

RANGE FOR WEEK ENDED NOVEMBER

BONDS New York Stock Exchange	Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked	Bends Sold	Range Since Jan. 1	
New York City	the state of the s	Low High	No.	Low High	
Transit Unification Issue— 3% Corporate Stock 1980	JERS-Des 99%	99¾ 100¼	52	95 101 1/8	

Foreign Securities

WERTHEIM & Co.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

<u> </u>							
Fereign Government and Municipal							
Agricultural Mortgage Bank (Colombia)-							
\$AGuaranteed sinking fund 6s 1947Peb-Aug						921/2	923/4
& Guaranteed sinking fund 6s 1948April-Oct						901/2	92
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		100	100		1	95 1/a	
AAntioquia (Dept) collateral 7s A 1945Jan-July		*70				65	70
&AExternal sinking fund 7s ser B 1945_Jan-July		*70				65	701/2
\$ \(\text{External sinking fund 7s ser C 1946_Jan-July} \)		*70				70	701/2
faExternal sinking fund 7s ser D 1945_Jan-July		*70				65	70
AExternal sinking fund 7s 1st ser 1957_April-Oct		*70				681/2	70
AExternal sec sink id 7s 2nd ser 1957_April-Ocs		*70				65	70
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*70				653/4	701/2
20-year 3s s f \$ bonds 1978Jan-July		43 1/2	44		18	403/4	445/8
intwerp (City) external 5s 1958June-Dec	140	104	104				
Australia (Commonwealth) 5s 1955Jan-July	10134	1012/	104		4	101	105
10-year 31/4s 1956Feb-Aug		101%	102 99½		76	1001/2	
10-year 3/4s 1957June-Dec	99%					951/2	
20-year 31/2 1967June-Dec	00		28 1/2		13	943/4	99
20-year 3 % s 1966June-Dec	96		961/4		18	883/4	97
15-year 3%s 1962Feb-Aug	95 3/4		961/4		29	881/4	963/
leigium (Kingdom of) 6s 1955Jan-July	96		961/2		72	. 88	967/8
seighum (Kingdom of) bs 1905Jan-July		102%	1023/4		2	102	106
External sinking fund 7s 1955June-Dec	1085/s	108%	108%	1	1	1081/2	113
ABrazil (U S of) external 8s 1941June-Dee		953/4	953/4		1	91	953/4
Stamped pursuant to Plan A (interest					- 7		
reduced to 3.5%) 1978June-Dec	62	613/8	62		3	59	631/2
AExternal s 1 6 1/28 of 1926 due 1957April-Oct	92	92	92		2	86	92
Stamped pursuant to Plan A (interest	100				-		-
reduced to 3.375%) 1979April-Oct		591/2	591/2		5	- 55	61
AExternal s f 61/2s of 1927 due 1957April-Oct		*901/4				86	911/2
Stamped pursuant to Plan A (interest		00/4				00	0. /2
reduced to 3.375%) 1979	591/2	591/2	593/4		14	55	611/
\$\$\Delta 7s (Central Ry) 1952June-Dec		*931/2				89	931/
Stamped pursuant to Plan A (interest		00 /2				.03	00 72
reduced to 3.5%) 1978June-Dee	613/4	613/4	613/4		1	58	631/2
5% funding bonds of 1931 due 1951	J. 74	O1 /4	01 /4		•	••	00 /2
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		\$581/a	593/4			561/4	611/2
External dollar bonds of 1944 (Plan B)-		00 /2	00 /4			0076	01/4
3%s series No. 1June-Dec		801/-	80 1/B		1	771/2	83 1/8
3%s series No. 2June-Dec		*79	83			75 1/4	811/2
3%s series No. 3June-Dec	791/4	783/4			10	743/4	791/4
3%s series No. 4June-Dec		783/4	791/4		5	741/2	
3%s series No. 5June-Dec		78%	79 1/8		6	74 1/2	81 79 1/8
3%s series No. 7June-Dec		*85					
3%s series No. 8June-Dec			$\bar{79}$			80	85 1/8
3%s series No. 9June-Dec		79			2	74	82
3%s series No. 10June-Dec		87	87		1	791/2	87
3%s series No. 11June-Dec		*90 *79	95			85	971/2
3745 BOLICS NO. 11			82			76	801/2
3%s series No. 12June-Dec 3%s series No. 13June-Dec	·	81	81		1	751/2	821/2
		*83				79	92
3%s series No. 14June-Dec	~~	*79	80			74	80

BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Fr	iday's Asked	Bonds Sold	Range Jan.		
Brazil (continued)—		7		High	No.	Low	High	
3%s series No. 15	Tune-De		•79	82				
3%s series No. 16			*79	82		751/2		
3%s series No. 17	June-De	0	*79	02		761/4		
3%s series No. 18	June De	G	*79	01		78	79	
3%s series No. 19	Tune-De		*79	01		74 1/8		
3%s series No. 20	June-De	C	*79	81	-~	75	82	
3%s series No. 21	June-De	6	#851/-	01		733/4	77	
3%s series No. 22	June-De	88	88	88	-ī	83 1/a	85¾ 94	
3%s series No. 23	June-De	8	70	88 79	1	74	80	
3%s series No. 24	June-De	5	°79	81		78	82	
3%s series No. 25	June-Dec		*79	82		761/2		
3%s series No. 26	June-Dec	3	*79			75 1/4	771/2	
3%s series No. 27	June-Dec	3 ==	*79			78	87	
3%s series No. 28	June-Dec		*80			76	82	
3%s series No. 29	June-Dec		*79	82		751/2	773/4	
3%s series No. 30	June-Dec		*79			75%	771/2	
						.0 74	1172	
Brisbane (City) sinking fund 5s 1957	Mar-Sept	1021/2	102 1/2	1023/4	29	1001/2	103	
Binking fund gold 5s 1958	Feb-Aus		1023/4		13	1001/2		
Caldas (Dept of) 30-yr 3s s f \$ bonds 1	978_Jan-Juli		43 1/2	44			443/4	
Canada (Dominion of) 31/48 1961	Jan-July	1021/4	102 1/4	102 %	11	991/6	1031/4	
25-year 2%s 1974	Mar-Sept	941/2	94 1/2	95	31	91%	95%	
25-year 23/4s 1975	Mar-Sept		94 1/2	941/2	1	911/2	951/4	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 197	8_Jan-Juli		*433/4	102 % 95 94 ½ 44		401/2	445/8	
\$∆Chile (Republic) external s 1 7s 1942	May-Not		°61			551/2	581/2	
\$ \$ 7s assented 1942	May-Not		*38		***	34	373/4	
AExternal sinking fund 6s 1960	April-Oct	1 2 2 2	611/4	611/4	5	551/2	611/4	
△6s assented 1960	April-Oct		*38		200	33 1/8		
AExternal sinking fund 6s Feb 1961	Feb-Aug	61 1/4	61 1/4	611/4	- 2	55 1/2	61 1/4	
△6s assented Feb 1961	Feb-Aug		*38		25.0	34 %	373/4	
ARy external sinking fund 6s Jan 196			611/	611/	9	55 1/2	61 1/4	
A6s assented Jan 1961			383/4	383/4	1	33 5/8	383/4	
AExternal sinking fund 6s Sept 1961.	Mar-Sept		*61			583/8	58 1/2	
A6s assented Sept 1961	Mar-Sept		38 1/2	381/2	1	34 1/2	381/2	
AExternal sinking fund 6s 1962	April-Oct		°61	381/2		551/2	5938	
△6s assented 1962	April-Oct		*38	=		33 1/a	371/8	
AExternal sinking fund 6s 1963	May-Nov		*61			55 1/2	591/2	
A6s assented 1963	May-Nov		*38			331/2	371/4	
Extl sink fund \$ bonds 21/28-3s 1993_	June-Dec	38	36 1/8	38 1/8	155	32 1/4	38 1/8	
AChile Mortgage Bank 61/2s 1957			*61	\		571/2	581/2	
△6%s assented 1957	June-Dec		*38			341/4	371/4	
ASinking fund 6%s 1961	June-Dec		*61			551/2	59 1/a	
△6%s assented 1961	June-Dec		*38			34%	363/4	
AGuaranteed sinking fund 6s 1961			*61			58	583/4	
△6s assented 1961	April-Oc	t	*38			341/4	371/4	
AGustanteed sinking fund 6s 1962	May-Nov	Pk	0.4			551/2	59%	
Ass assented 1962	May-Not		*38			33 1/4	361/2	

Friday Week's Range

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

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For footnotes see page 33

NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 6

RONDS Interest	Friday Last ale Price		Bonds Sold	Range Since Jan. 1	BONDS	Interest Period S	Last	Week's Range or Friday's Bid & Asked Low High	Sold	Range Since Jan. 1
AChilean Consol Municipal 7s 1960Mar-Sept		Low High *61 *38	No.	Low High 55½ 58½ 35¾ 37¼	§△Rome (City of) 6½s 1952 §△Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (inter-	May-Nov		Low High *89	No. 	Low High 75 90 1/4 75 76
Colombia (Republic of)— Action of 1928 Oct 1961————April-Oct	<u>-</u>	61/2 61/2		4 1/8 8 98 1/2 100	Stamped pursuant to Plan A (interested reduced to 2.375%) 2001 Δ6½s extl secured sinking fund 1957_	est May-Nov May-Nov		*52 61½	- =	49½ 56
Δ6s of 1927 Jan 1961	Ī	521/2 523/4	1 7	98½ 100 49⅓ 54½ 62 62	Stamped pursuant to Plan A (interereduced to 2%) 2012 San Paulo (State of)— 8s 1936 stamped pursuant to Plan	May-Nov		53 53	3	49 56
§△Sinking fund 7s of 1926 due 1946May-Nov §△Sinking fund 7s of 1927 due 1947Feb-Aug §△Copenhagen (City) 5s 1952June-Dec	1001/4	1001/4 1001/2	161	62 63¼ 93 93 90⅓ 100%	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999 \$ \(\Delta \) s external 1950 Stamped pursuant to Plan A (unterest)	Jan-July		* 68 *81 91	Ξ	63 79 84 91
25-year gold 4½s 1953May-Nov \$△Costa Rica (Republic of) 7s 1951May-Nov Cuba (Republic of) 4½s externar 1977June-Dec	99 ½ 42 ½	98 ³ / ₄ 99 ¹ / ₈ 40 ³ / ₄ 42 ⁷ / ₈ 112 ¹ / ₂ 112 ⁵ / ₈	37 89 39	88 1/4 100 1/8 37 1/4 42 1/8 111 1/8 117	Stamped pursuant to Pian A (interereduced to 2.5%) 1999	Jan-July Mar-Sept	=	*62½ 64	=	60% 73 79 79
Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July Czechoslovakia (State)—	44	43¾ 44	4	411/4 445/8	Stamped pursuant to Plan A (interereduced to 2,25%) 2004 \(\Delta 6 \) external dollar loan 1968 Stamped pursuant to Plan A (intere	est Jan-July Jan-July		* 75		58% 68 75 81
Stamped assented (interest reduced to 6%) extended to 1960April-Oct Denmark (Kingdom of) extl 5½s 1955Feb-Aug	1005/8	*36 100% 10032 100% 1005	33 21	29½ 42 100 102 91¼ 101¾	reduced to 2%) 2012	April-Oct	1 J.	°57 64	 24	56¾ 73 9½ 16½
External gold 4½s 1962	1001/4	*82 ¹ / ₄ 65 ³ / ₄ 65 ³ / ₄	21 	91¼ 101¾ 82 82¼ 62 65¾	Δ8s secured external 1962 Δ7s series B secured external 1962 Shinyetsu Electric Power Co Ltd— \$Δ6½s 1st mtge s f 1952	May-Nov	Ξ.	15% 16% 15¼ 16¼ 141½ 141½	7 1	9¾ 16¼ 127¼ 141½
3½s extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July ΔEstonia (Republic of) 7s 1967Jan-July	Ξ	65¾ 65¾ *58¼ 15 15	$-\frac{1}{7}$	62 65 4 55 58 ½ 10 ¼ 16 ¾	ΔSilesia (Prov of) external 7s 1958 Δ4½s assented 1958	June-Dec June-Dec June-Dec		*85½ 86% *13½ 15½ 9 9	 - - 4	80 87 8¾ 16 6½ 11½
Great Consolidated Elec Power— § \$\times 7 \text{start maps series a 1944} \tag{Feb-Aug}	_	*158½	-	149½ 158¾ 96 99%	8ydney County Council 3½s 1957 Talwan Electric Power Co Ltd— 5½s (40-yr) s f 1971 5½s due 1971 extended to 1981	Inn-Inly	971/2	97½ 97½ *117	14	94% 99 103 117.
7s ser A 1944 extended to 1954Feb-Aug \$\(^6\)^2\(^5\) 1st & gen mtge 1950Jan-July 6\)^2\(^5\) extended to 1960Jan-July	1543/4	*99 ³ / ₄ 154 ³ / ₄ 154 ³ / ₄ *97 ¹ / ₂ 98 ¹ / ₂	<u></u>	96 99% 138½ 154¾ 93 98	Δ5½s extl loan of '27 1961	April-Oct	ù -	68% 68% *120		60 70½ 106¾ 119½
Greek Government— \[\Delta 7 \text{s part paid } 1964 \qquad \qquad \text{May-Nov} \] \[\Delta 6 \text{s part paid } 1968 \qquad \qquad \text{Feb-Aug} \] Helsingfors (City) external 64s 1969 \qquad \qqqqq \qqqqq \qqqqq \qqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqqq \qqqq \qqqqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq	171/2	19 20 ³ / ₄ 17 ¹ / ₂ 19 ¹ / ₂ 98 98	61 123 5	10 20 ³ / ₄ 8 ¹ / ₂ 19 ¹ / ₂ 93 98	5½s due 1961 extended to 1971 §△5s sterling loan of '12 1952 §△With March 1 1952 coupon on	April-Oct Mar-Sept	== 1	71½ 71½ 54 54 *52%	5 1 	64½ 725/8 49 55½ 49 54
Helsingfors (City) external 6½s 1960April-Oct Italian (Republic)— 30-year ext s f 3s 1977Jan-June	52	98 98 51½ 52¾	43	93 98 44 53%	Tokyo Electric Light Co Ltd— §∆6s 1st mtge \$ ser 1953 6s 1953 extended to 1963	June-Dec		129¼ 130 75½ 76	6 18	119 130 6934 78
Italian Credit Consortium for Public Works 30-yr gtd ext s f 3s 1977	513/4	513/4 521/4	21 	42¼ 52¼ 76½ 89	Sara Electric Power Co Ltd— Sara 1st mtge s f 1945————————————————————————————————————	Mar-Sept Mar-Sept		159½ 159½ 100 100	1 4	148½ 159½ 95 100 164½ 164½
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977———————————————————————————————————	513/4	51 ³ / ₄ 52 ³ / ₈	36	43 54½ 80 91½	ΔUruguay (Republic) external 8s 1946_ ΔExternal sinking fund 6s 1960 ΔExternal sinking fund 6s 1964	Feb-Aug May-Nov May-Nov			=	164½ 164½ 148 148
\$\times \text{External 7s 1952} Jan-July \\ \$\times \text{Ltaly (Kingdom of 7s 1951} June-Dec \q	1,11	*90 142 142 1/8	6	78 92 129 143½	3%-4-4%s (dollar bond of 1937)— External readjustment 1979——— External conversion 1979————	May-Nov May-Nov	=	893/8 90 *873/8 92 *91 971/4	31	83% 92 83 88 82 97
6½s due 1954 extended to 1964 Feb-Aug Δ5½s extl loan of '30 1965 May-Nov 5½s due 1965 extended to 1975 Muy-Nov	85 5/8 127 79	85 1/4 85 3/4 126 127 78 1/8 79 1/2	34 16 23	77¾ 89 107 127½ 64⅓ 79½	3%-4%-4%s external conversion 1978_ 4-4%-4%s external readjustments 1978 3%s external readjustment 1984	June-Dec BFcb-Aug Jan-July	w Ē,	91 97¼ 95% 95% 82 82		91 97½ 64¼ 82
△Jugoslavia (State Mtge Bank) 7s 1957_Anril-Oct △Medellin (Colombia) 6½s 1954June-Dec	-	*16 % 18		10 1/4 17 67 69 1/2	Valle Del Cauca See Cauca Valley (Dept o	Feb-Aug	_=:	*13 14 1/4 *6 1/2 7 3/4		8 14¼ 5½ 10¾
30-year 3s s f \$ bonds 1978Jan-July Mexican Irrigation— \$\$\Delta 4\forall s\$ assented (1922 agreement) 1943_May-Nov		*43¾ 44	=	67 69 ½ 41 ½ 44 ½	Xokohama (City of)— Δ6s extl loan of '26 1961 6s due 1961 extended to 1971	June-Dec	=	*126½ 76 76	- <u>ī</u>	111 126 % 66 % 77 %
\$△4½s small 1943		9.5% 10	=======================================	8 ³ / ₄ 9 ³ / ₄ 9 ¹ / ₈ 9 ¹ / ₈	RAILROAD A	May-Nov	;	*100		100 101½ 96 104¼
Mexico (Republic of)————————————————————————————————————			. <u> </u>	978 978	Alabama Power first mortgage 3½s 1972 Albany & Susquehanna RR 4½s 1975 Allegheny Corp debs 5s ser A 1962	Jan-July April-Oct May-Nov	981/2	*101½ 103 102 102 98¾ 98½	35	96 104¼ 102 105½ 94½ 99½ 70¼ 80
§△Small §△Ss assented (1922 agreem't) 1945_Quar-Jan §△Large	\equiv		Ē		Alleghany & Western 1st gtd 4s 1998 Allied Chemical & Dye 3½s debs 1978 Allis-Chalmers Mfg 2s debentures 1956	April-Oct April-Oct Mar-Sept	1031/4	*71 103 103½ *97½ 99%	47 56	97 ¹ / ₄ 103 ¹ / ₂ 95 ³ / ₄ 97 ³ / ₄
§△Small △5s new assented (1942 agree't) 1963_Jan-July △Large	171/4	171/4 171/4 *171/4 171/2	 1	163/6 171/2 161/4 171/2	Aluminum Co of Canada Ltd— 3%s debentures 1970————————————————————————————————————	Feo-Aug	102%	102 % 103 *103 104 % 91 % 92	66 15	97¾ 103¼ 100¼ 104% 86 94¼
ΔSmall Δ4s of 1904 (assented to 1922 agree't) due 1954 Δ4s new assented (1942 agree't) 1968_Jan-July		*17¼		16¾ 17¼	American Airlines 3s debentures 1966	May-Nov Mar-Sept	805/8	91½ 92 *96 100 80¾ 81 65¾ 66	15 101 214	100 100 7634 861/2 6134 69
ment) 1945 to 1922 agree-		*95% 97%	_	85% 97%	American Telephone & Telegraph Co.— 2%s debentures 1980 2%s debentures 1975	Feb-Aug	91%	65¾ 66 91% 92% 93½ 94	214 35 69	84½ 92¾ 87¼ 94⅓
\$\Delta \text{Small} \\ \Delta \text{s new assented (1942 agree't) \cdot 1963_Jan-July \\ \Delta \text{Small} \\		16 16 15½ 15½	5 2	14 % 16 14 ¼ 16	24s debentures 1975	June-Dec	873/4	93 ½ 94 87 ¾ 88 ½ 109 ¾ 110 ½ 91 5/8 92 ½	69 41 65 4	87 1/4 94 1/8 80 1/2 89 108 1/4 116 1/8 84 1/8 92 1/2
*Segreement) 1933			-	= = 4	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971	June-Dec	93 1/2	91 % 92 ½ 93 93 ½ 102 % 103 95 % 95 ¼	26 69 23	84 1/2 93 3/4 97 1/2 104 1/a 89 95 3/8
△S new assented (1942 agree t) 1963_Jan-July △Small \$△Milan (City of) 6½s 1952April-Oct Minas Geraes (State)	==	*18½ *18½ 18¾ *89	==	18¼ 18¼ 17¾ 19¼ 75 90	3½s convertible debentures 1963 3½s conv debs 1964 3¾s conv debs wi 1965	Mar-Sept Jan-July June-Dec	116 118 1163/8	115½ 116¾ 117½ 118¼ 116¾ 116¾	198 81 1,605	89 95% 114% 123 116 125 116% 117%
AScrared extl sinking fund 6½s 1958_Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sept		*53 *34 36%	-	52 52	American Tobacco Co debentures 3s 1962. 3s debentures 1969 31/4s debentures 1977	April-Oct	101	116 1 116 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25 38 19	96 101% 95 100% 95 100% 95¼ 101%
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	=	*34 36% *53		34 36½ 52 54 31¼ 35	Anglo-Lautaro Nitrate Corp— 1st mortgage 4s (reg only) 1960 Anheuser-Busch Inc 33s debs 1977	June-Dec		*92 97 *100 101		90¼ 95 98 101¼
Norway (Kingdom of) 3%s 1957 May-Nov Norway (Kingdom of) 4½s 1956 Mar-Sept External sinking fund 4½s 1965 April-Oct	101 1/4 100 101 5/8	101 1/4 101 3/4 100 100 3/4 101 5/8 101 5/8	9 3 2	100 102 99½ 1015% 99½ 102¼	Ann Arbor first gold 4s July 1995	Quar-Jun April-Oct	=	*78½ 80% * 85 100 101	 15	77 83½ 80 92 97% 101¾
4s sinking fund external loan 1963 — Feb-Aug 3½s sinking fund external 1957 — April-Oct Municipal Bank extl sink fund 5s 1970 June-Dec	101%	101% 101% 101½ 101½ *98 101¾ 101¾	2 -1	99 ½ 102 ¼ 99 ¼ 101 ¾ 95 ⅓ 98 ½ 100 % 102 ½	General 4s 1995 Stamped 4s July 1 1995	April-Oct		115½ 116½ 109½ 110½	23 17	106 120¼ 100⅓ 112¼
Oriental Development Co Ltd—		1273/4 1273/4	2	1151/4 1273/4	Atlanta & Charlotle Air Line Ry— First mortgage 3¾s 1963———— Atl Coast Line RR 4½s A 1964————	May-Non	100½	100½ 100½ 105¾ 106	1 12	993/4 1031/4 1035/8 1081/8
Δ5 ½s extl loan (30-yr) 1958 — May-Nov 5 ½s due 1958 extended to 1963 — May-Nov	119	75¾ 75¾ 119 119 *71 72¾	5 2	69 77 105 119 63 72½	Gen mortgage 4½s-4s ser A 1980 Gen mtge 4¼s sêr C 1972 Atlantic Refining 2%s debentures 1966	Jan-July	99%	99 ½ 99 % 102 % 102 % *96 97 ½	2 1 	97 102½ 99¾ 104¼ 93½ 96%
APernambico (State of) 7s 1947Mar-Sept	=	*993⁄4 *50	=	63 72½ 99⅓ 100½ 52 54	Baltimore & Olife PP			# # # # # # # # # # # # # # # # # # #		
APeru (Republic of) external 7s 1959 Mar-Sept ANat loan extl s f 6s 1st series 1969 June Dec		35½ 36½ 56 56 55% 56	2 2 7	31 38' 48 ³ / ₄ 56 48 ¹ / ₂ 56	Battmore & Ohlo RR— First mortgage 4s series A July 1975— First mortgage 5% series B (4% fixed and 1% contingent interest) July 197	d		951/4 933/4	21 26	86% 96% 92 102
Apoland (Republic of) gold 6s 1940April-Oct	=	*55¾ 58 *10 8 8		48 ³ / ₄ 56 -6 ¹ / ₄ 11 ¹ / ₂	Refunding and general mortgage 5% fixed and 3% contingent interest)— Series 6 die Dec 1 1995—————	(2 % June-Dec	78	101 101% 76 78	26	92 102 72 ³ 4 85
Δ41/2s assented 1968 ————————————————————————————————————	===	*13½ *7½ 10 *12½ 15		11 14½ 5¾ 11½ 8 14	Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (2%%	Mar-Sept Mar-Sept	771/2	76 78 76½ 77¾ 76½ 77½	12 45	72¾ 85 72¾ 85 72¾ 85
Porto Alegre (City of)—	=	*7½ 9		614. 111/2	fixed and 3%% contingent interest) Series J due Dec 1 1995 44/2s convertible income Feb 1 2010_	— Jнне- <i>Dec</i> Ма у	88½ 69¼	87½ 88½ 68 69½	30 132	83 95 64 75½
8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—Jan-July 7½s 1966 stamped pursuant to Plan A (Interest reduced to 2.37%) 2006 A Jan-July 1968 (Interest reduced to 2.37%) 2006		*37 40	-	371/8 38	Refunding 4s series A 1980 S'western div first mortgage 5% ser	May-Nov A	941/2	94 95	25	86 961/2
(interest reduced to 2.25%) 2006	561/2	37½ 37½ 56½ 56½	1	36¼ 38 55 58¾	(3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division— First liep and ref M 4s series D 198	80_Jan-July		81½ 83 80½ 80½	21	79 88½ 75% 86½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	30%	*34 37 *49 57½		33 1/4 38 48 51	Bangor & Aroostook RR— 1st mtge 4½s conv 1976————— Bell Telephone of Pa 5s series C 1960	Jan-July	90 t 10834	89 1/4 90 1/4 108 108 3/4	14 10	86½ 93½ 107 111½
Stained to Sili (State of)— Ass external loan of 1921 1946———April-Oct Stained pursuant to Plan A (interest	30 %	30% 30% 68 68	5 1	29 34½ 67¼ 68½	Beneficial Industrial Loan 2 1/4s debs 190 Beneficial Loan Corp 4 1/4s debs 1973 Bethlehem Steel Corp—	61_May-Nov Mar-Sept	t	*93¾ 94¾ * 104¾		91 951/2
Action of the property of the	=	*44 48 *54½	=	431/8 481/2 53 55	Consol mortgage 2%s series I 1970 Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979	May-Nov	7	95 ³ / ₄ 96 ¹ / ₄ °92 ¹ / ₂ 93 ³ / ₄ °96 ¹ / ₈ 100 ¹ / ₂ *96 ¹ / ₈	9	88 96 1/4 91 3/4 95 1/4 92 100 1/2 91 98
reduced to 2%) 2012June-Dec A7s external loan of 1926 due 1966May-Nov Stamped pursuant to Plan A (interest		*35½ 40 *55		34¾ 38 56¼ 57½	Borden (The) Co 2%s debs 1981 Boston & Maine RR— First mortgage 5s series AC 1967	Mar_Sept Mar-Sept	t t	*96 1/8 80 1/2 80 1/2 *99 1/2	5	91 98 77 82% 99 101
reduced to 2.25%) 2004June-Dec 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-Dec		36½ 36½ *35%	1	33½ 38½ 35¾ 37	First mortgage 5s series II 1955 First mortgage 4%s series JJ 1961 First mortgage 4s series RR 1960	May-Nov April-Oct Jan-July	t t y 71½	*99½ *75	33 17	99 101 73 1/4 77 70 77 1/2 55 62 1/2
For footnotes see page 33.		JU/8		-U/4 01	ΔInc mortgage 4½s series A July 197	o_ may-No	v	57 58	17.	55 621/2

NEW YORK BOND RECORD

NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 6									
BONDS Interest New York Stock Exchange Period Sale Price	Week's Range or Friday's	Bonds	Range Since	BONDS	Interest	Friday Last	Week's Range or Friday's		
Bristol-Myers Co 3s debentures 1968April-Oct 99% Brooklyn Union Gas 4s debentures 1969Mar-Sept	Low High 985/8 991/8	No. 25	Jan. 1 Low High 96½ 99½	New York Stock Exchange Consolidated Natural Gas 23/4s 1968	Anril-Oct	Sale Price	Bid & Asked Low High	Sold No.	Range Since Jan. 1 Low High
General mortgage 27/cs 1978	*101½ = 93½		96½ 104½ 83½ 94¼ 96½ 96½	34s debentures 1976 38s debentures 1978 Consolidated Railroads of Cuba—	May-Nov	= = .	*98 1/8 100 100 1/2 100 1/2 *105 3/4	ĩ	95½ 100¾ 95¼ 102½ 103% 105%
Ruffelo Niggers Flor first	102 102 94 94 ³ / ₄	5 17	99 102 89 9434	Δ3s cum inc debs (stpd as to paymen in U S dollars) 2001 Consumers Power first mtge 2%s 1975_	nt April-Oct	105/s	10½ 11	127	
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957 — May-Nov 88½ Bush Terminal Co Cous 5s 1955 — Jan-July Bush Terminal Buildings 5s gtd 1960 — April-Oct A5s general mixe income 1982	865/8 881/2 1005/8 101	19 6	81½ 90 98 101	1st mortgage 3%s 1983	Ian - Tuly	95 3/4	95¾ 96¾ *104	46	10 20 89½ 96¾ 103¼ 105¾
general mage madine 1302Juny	* 1035/8 79 79	ī	103 105 76 ³ / ₄ 86	Continental Baking 3s debentures 1965 Continental Can 3 4s debs 1976 Crane Co 3 8s s f debs 1977	Man-Nov	102	*99 101½ 102	49	93 % 99 100 103 1/2 96 1/2 101 3/4
California Electric Power first 3s 1976June-Dec	*92		891/8 951/2	Crucible Steel Co of Am 1st mtge 3 1/4s 19 Cuba Northern Ry— Alst mortgage 4s (1942 series) 1970—		36	*91 95%	==	94 97
California Oregon Power 3 1/85 1974 — May-Non Canada Southern consol gtd 5s A 1962 — April-Oct Canadian National Ry—	*95 965/8 1061/8 1061/4	13	85 1/8 97 103 1/2 106 7/8	△1st mortgage 4s June 30 1970	Jan-July		34½ 36 22 22	86 11	31½ 40 21¼ 27½
Guaranteed gold 4½s 1957	105 ³ / ₄ 106 ¹ / ₄ 104 104 ³ / ₈ 104 104	6	104½ 107% 103½ 106%	△1st lien & ref 4s ser B 1970 △1mp & equip 4s 1970	June-Dec		28½ 28½ *30 — *265% 29	5	26 35 25¾ 34½ 26 34
4% consol debenture (perpetual)Jan-July 103%	103 % 103 %	54	103% 106¼ 97½ 105	Dayton Power & Lt first mtge 23/4s 1975	5_April-Oct		94 94	8	87 95%
4s debs series A 1960Mar-Sept	98 99 *104¾	3	94 99 101% 106%	First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 31/4s 1982	June-Dec	991/4	*933/4 94 991/4 991/2	 24	93 98 98% 101
First mortgage guaranteed to 1091	*62 69	- 22	60 69	Dayton Union Ry 3 4s series B 1965 Deere & Co 24s debentures 1965	June-Dec		*94 *97 98		94 100
Case (J 1) Co 3½8 debs 1978 — Feb-Aug Celanese Corp 38 debentures 1965 — April-Oct 3½8 debentures 1976 — April-Oct Celotex Corp 3½8 debentures 1990 — Feb-Aug	93 93 57.3/4	10 2	92½ 98½ 91% 98% 96 101%	31/8s debentures 1977 Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR Co	0—	991/8 101	99 1/8 99 5/8 100 101	39 29	95 102 % 97 101 %
\$\Delta Central Branch II P 1st gold as 1949 \ Lens Delta	* 100 *93		98 98% 98 98	New York Lackawanna & Wetesrn Di First and refund M 5s series C 197 AIncome mortgage due 1993	3May-Nov		90 90 *73%	1	85 91 1/4 71 83 1/2
First mortgage 4s series A 1995Jūn-Jūly 8034	801/2 81	10	91½ 105 75 85	Morris & Essex division Collateral trust 4-6s May 1 2042 Pennsylvania Division—			881/2 89	3	86 91
Central RR Co of N J.	82 ³ / ₄ 82 ³ / ₄ 69 ⁷ / ₈ 70	45	81 90 62 751/2	1st mige & coll tr 5s ser A 1985 1st mige & coll tr 4 %s ser B 1985_	Man-Nov	86¾	863/4 863/4 811/2 811/2	3	84 90 80 871/4
General mortgage 3 4s 1987 Jan-July 54 Central New York Power 3s 1974 April-Oct Central Pacilic Ry Co	54 54 % 96 ½ 98	75	51 62¾ 90¼ 98¼	Delaware Power & Light 3s 1973 First mortgage and coll trust 31/8s 19 First mortgage and coll trust 21/8s 19	April-Oct	- =	*92% *88	- =-	911/4 98
First and refund 3½s series A 1974	* 99 *100% 101½	 - 3	97½ 102 98 103	1st nitge & coll trust 2 4s 1980 Denver & Rio Grande Western RR—	Mar-Sept	=	11 11	- =	941/2 941/2
Chesapeake & Ohio Ry— General 4½s 1992	98 98	3 11	96 99%	First mortgage series A (3% fixed 1% contingent interest) 1993Income mortgage series A (4½%		991/8	991/8 991/2	8	95 102 14
Refund and input M 3728 series E 1996_Feb-Aug	97½ 98 °97½ 98¼ 103 103¾	89 32	89 100½ 89½ 100¼	contingent interest 2018 Denver & Salt Lake— Income mortgage (3% fixed	April	935/8	93% 94	6	863/4 941/4
R & A div first consol gold 4s 1989	*103 103 4 *103	32 	99 ½ 104 ½ 99 ¼ 112 ½ 99 112	1% contingent interest) 1993 Detroit Edison 3s series H 1970	June-Dec	1001/4	99 99 100¼ 100¼	1	94½ 99% 92½ 100½
	1033/4 104 92 92	18	100 105½ 90 97½	General and refund 24/s series I 198 Gen & ref ntge 23/s ser J 1985 Gen & ref 34/s ser K 1976	Mar-Sept		93¼ 93¾ *91¾ 103 103¼	20 26	85 1/8 94 1/4 95 3/4 104 3/4
1st & ret entge 3s 1990 Feb-Aug Chicago & Eastern III RR	94 5/8 94 3/4 *93 1/2	55	881/2 961/2	Gen & ref mtge 3%s series M 1988 3s convertible debentures 1958 Detroit & Mack first lien gold 4s 1995_	June-Dec	1443/4	107 107 143 144 ³ / ₄ *68 75	13	100 % 107 121 3/4 144 3/4 68 73
First mortgage 3%s series B 1997 May Nov. Nov.	79½ 80½ 76½ 76%	66	77 103¾ 74 84¾	Detroit Terminal & Tunnel 4 % s 1961	June-Dec	1037/6	*68 71 103¾ 103%	25	71 71 1001/4 1041/2
Chicago & Erle 1st gold 5s 1982	$^{\circ}$ 114 1 / ₄ 126 81 3 / ₄ 82 72 72	9	110 116% 78% 95 72 85½	Dow Chemical 2.35s debentures 1961	76_Mar-Sept		96% 96% 101% 101½	5 123	76 83¾ 935% 96% 94% 109
△1st mortgage 4s inc series A Jan 1983April	651/2 651/2	. 1	63 721/2	3s subordinate debs 1982. Duquesne Light Co 2¾s 1977. 1st mortgage 2¾s 1979. 1st mortgage 2¾s 1980. 1st mortgage 3 ¼s 1982.	Feb-Aug	941/4	94 1/4 94 1/4 92 93 1/4 * 96	4	88 95 1/4 92 93
Chicago Milwaukee St Paul & Pacific DP 100%	60 % 60 % 100 ½ 100 ¾	12	60 71 99 102	1st mortgage 3 4s 1982	Mar-Sept.		*98½	=	10234 103
First mortgage 4s series A 1994	97 97½ 69 70½ 58¼ 59	6 12 42	92½ 99¾ 69 80¾ 57½ 67½	East Tenn Va & Georgia div first 5s 1 Edison El Ill (N Y) first cons gold 5s 1	956_May-Nov 995_Jan-July		103¾ 103¾ *134½ 142	2	1033/4 1051/2 134 135
Second inortgage convince 41% Jun 1 1000 April 572	563/4 58	144	561/2 64	Elgin Joliet & Eastern Ry 34s 1970 El Paso & Southwestern first 5s 1965. 5s stamped 1965	April-Oct		°100¾ 101¾ 107½ 108	8	97 103 104 109¾ 105% 109¼
First mortgage 3s series B 1939 Jan-July Chicago Rock Island & Pacific RR— 1st mige 27as ser A 1980 Jan-July Chicago Rock Terra Ser A 1980 Jan-July	°90 96½		73 77½ 88% 93	Erie Railroad Co— General Mige inc 4½s ser A Jan 20 First consol mortgage 3¼s series E 19	15April	711/2	71½ 72 ° 99	42	70 81½ 94¾ 94¾
First and refunding intge 2%s-4%s 1994 Jan-July Encome 2%s-4%s 1994	*71 72 67 67½	1 0	70 78 % 67 78	First consol mtge 3 1/as series F 199 First consol mtge 3 1/as series G 200	0Jan-July 0Jan-July		*83 *79½ 83	==	76½ 83½ 76 82½
Chicago Union Station— First mortgage 3/as series F 1963—Jain-July First mortgage 27as series G 1963—Jain-July	101 1011/4	22	95½ 103% 93¾ 100	Ohio Division first mortgage 31/4s 197			* 97		93% 99 96% 101%
1st coll trust nitre 43 s sor A 1982 May Nov. 1051/	99 % 100 105 105 ½	21	101% 106%	Firestone Tire & Rubber 3s debs 1961. 2%s debentures 1972 31/4s debentures 1977	Jan-July May-Nov		101 101	34 5 23	89 94 1/4 94 1/2 102 3/4
Cincinnati Gas & Elec 1st mtge 24/s 1975. April-Oct First mortgage 27/s 1978	95% 95%	3	89½ 95% 91 93½	‡Florida East Coast first 4½ 1959 ΔFirst and refunding 5s series A 197 Fort Worth & Denver Ry Co—	4Mar-Sept	893/4	*101¼ 89½ 90	111	100 1/4 102 83 1/4 98 3/4
First mortgage 234s series E 1969 Feb-Aug First mortgage 234s series G 1974 Feb-Aug C I T Financial Corp 258 1959 April-Oct	101 ³ / ₄ 101 ³ / ₄ *94 97 ¹ / ₄ 98 98 ¹ / ₄	1 15	101¼ 103% 86 96¾ 92½ 98¾	Fort Worth & Denver Ry Co— 1st mortgage 4%s 1982	May-Nov		*102½	-	1001/4 1041/4
Cities Service Co 3s s [debs 1977 July 1041/4	104 104 % 94 1/4 95	64 59	100¾ 104½ 86½ 96½	General Foods Corp 3%s debs 1976 General Motors Acceptance Corp—	Jan-July	1031/2	103½ 103½ 103½ 103%	115	98 104¼ 101 104
City Ice & Fuel 23/4s debentures 1966lune-Dec City Investing Co 48 debentures 1961lune-Dec Cleveland Cheinnati Chie & St Louis Ry—	*93 95 *96½ 98¼	. =	92 96 96 99	General Motors Acceptance Corp— 48 debentures 1958— 3 %s debentures 1961———————————————————————————————————			102 1/2 102 7/8	202	101% 103
General gold 4s 1993	82½ 82½ *100½	2	78 85% 100 104	△4s conv income debentures 1969 Goodrich (B F) Co first mtge 2¾s 1965 Great Northern Ry Co—	Mar-Sept 5May-Nov	== .	*93½ 96 97% 97%	-3	93 97 % 95 99 ½
Cincinnati Wab & Mich Div 1st 4s 1991Jan-July St Louis Division first cell trust 4s 1990_May-Nov	71 1/4 72 1/2 62 1/2 63 90 90	55 13 3	69¼ 79¾ 61¼ 69 88 92½	General 5s series C 1973 General 4½s series D 1976	Jan-July	1141/2	114½ 114½ 112 112 *89⅓ 90	5 2	108 ½ 116 ¾ 102 112 ½ 80 89 %
Cleveland Electric Illuminating 3s 1970 Jan-July First mortgage 3s 1982 Julie-Dec First mortgage 23as 1985 Mar-Sept	100½ 101 *95½ 93¾ 93¾	10	95 102 1/8 93 100 92 1/2 93 3/4	General mortgage 31/s series N 1990 General mortgage 31/s series O 2000 General mortgage 23/s series P 1982	Jan-July Jan-July	85	*94 ½ 85 85	-4	773/4 90 14 76 851/2
First mortgage 3 3 s 1986 June-Dec Cleveland Short Line first gld 4 4/2 s 1961 April-Oct Colorado Fuel & Iron Corp—	*102½ 104 99¾ 99¾	$-\frac{3}{3}$	99 105% 98% 101%	General mortgage 2%s series Q 2010. General mortgage 2%s series R 1961 ΔGreen Bay & West debentures ctfs A.	IJan-July		°73½ 75 °92% 93½ °72¼	== -	6934 751/a 911/2 961/a 731/4 75
43/4s conv debs 1966June-Dec Columbia Gas System Inc—	971/8 971/2	7	941/2 1031/4	△Debenture certificates B Gulf Mobile & Ohio RR— First and refunding 4s series B 1975.	Feb	<u>-</u> .	20½ 20% *100	29	12 20¾ 96¾ 101¾
3s debentures series A 1975	95 1/4 95 1/4 95 96 3/4 99 3/8 99 3/8	$\frac{3}{27}$	90 97 91 9714 9214 100	General mtge inc 5s series A July 201 First and refunding 34s series D 19	5April-Oct	==	*87½ === ½ 99½ 99½	5	83½ 91% 95 102
Columbus & South Ohio Elec 31/4s 1970_May-Sept Columbus & Toledo first external 4s 1955_Feb-Aug Commonwealth Edison Co—	*99½ 102 *102½	==	93 1/4 100 3/4 102 1/2 102 1/2	General mige inc 4s series B Jan 2 Collateral trust 3\(^4\s\) 1968 Gulf States Utilities 2\(^6\s\) 1st mige 1976	044April Jan-July May-Nov	75 1/2	75½ 76 *96¾ *90½	6	72 82 97½ 97½ 84¼ 92
First mortgage 3s series I 1977 Feb-Aug 981/2 First mortgage 3s series N 1978 June-Dec	98% 98%	11	90% 99½ 90 99%	First mortgage 3s 1978 3s debentures 1969 First mortgage 2 ³ / ₄ s 1979	April-Oct	- m	*971/4 100		901/2 971/8
3s sinking fund debentures 1999 — April-Oct 234s s f debentures 1999 — April-Oct 27s s f debentures 2001 — April-Oct 85%	*92 93½ 88½ 88½	4	86 97½ 82¼ 91%	First mortgage 23/4s 1980 1st mortgage 33/4s 1981	June-Dec	W 400	102 102	2	94 1021/4
Compania Salitrera—See Anglo-Lautaro Nitrate	89% 90	5	81% 92%	1st mortgage 3 1/8s 1982					003/ '00
Conn River Power 334s series A 1961Feb-Aug 102½ Consolidated Cigar Corp— Debentures (now 334%) 1965April-Oct	101½ 102¾ *90¾	38	101 % 104 % 90 ½ 100 ¼	Hackensack Water first mtge 2%s 197 Hocking Valley Ry first 4½s 1999 Household Finance Corp 2¾s 1970	Jan-July	911/4	*90½ 91 *116 91¼ 91¼	22	86 % 90 106 117 ½ 89 95 %
Consolidated Edison of New York— First and refund mtge 2%s ser A 1982 Mar-Sept First and refund mtge 2%s ser B 1977 April-Oct	93½ 93½ *91 92½	10	83 % 93 %	Houston Lighting & Power Co— 3 1/4s (conv after 7-1-53) 1967 Hudson Coal first sink fund 5s ser A 19	June-Dec		144 147 90 901/4	72 22	1213/8 147 891/8 105
First and refund intge 24/s ser C 1972_June-Dec First and refunding 3s series D 1972May-Nov 99	*94½ 95¾ 99 99½	18	91 95¾ 93½ 99¾	Hudson & Manhattan first 5s A 1957_ Adjusted income 5s Feb 1957	Feb-Aug	52 1/4	51 1/4 52 3/8 18 1/4 19 1/4	85 103	51 64 ³ / ₄ 17 ³ / ₄ 31 ⁷ / ₈
First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 3 4s ser G 1981May-Nov	*95% 97 97½ 97½ 101½ 101½	7	93 99 \\\ 89 \\\\\\\\\\\\\\\\\\\\\\\\\\\	Illinois Bell Telephone 2%s series A 198 First mortgage 3s series B 1978	B1_JanzJuly	923/4	92¾ 53⅓ *97% 99	5	85 1/8 93 1/8 92 1/2 99 5/8
1st & ref M 34s ser H 1982Mar-Sept 1st & ref M 3½s selles I 1983Feb-Aug 3s convertible debentures 1963June-Dec	101 ¹ / ₄ 101 ¹ / ₄ *103 ³ / ₄ 104 ¹ / ₂ 163 163	1 -5	95 105 96½ 104¾	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979	May-Nov	,h	* 98½		94½ 97¾ 98½ 98⅓
Consolidated Gas Co of Balt City— General mortgage 4½s 1954—April-Oct Consolidated Gas El Lt & Power (Balt)—	1001/4 1001/4	1	140 163 100¼ 102¾	Consol mortgage 5%s-3%s series B 19 Consol mortgage 3%s series C 1974 Consol mortgage 3%s series E 1982	Kay-Nov		*965/8 *1001/8 1007/8	== .	94½ 96 95½ 100¾
1st ref M 2%s ser T 1976Jan-July 1st ref M 2%s ser U 1981	*94½ 96½ *94½ 96½		89½ 96 88 98	Refunding 4s 1955 Refunding 5s 1955 Debenture 434s 1966	May-Nov	10234	*103% 103¾ 105% 105% 102¾ 103	18 24	103 1/4 104 1/4 105 3/8 107 100 104 3/4
1st ref muge s f 2 ³ / ₄ s ser X 1986Jan_July 1st ref M 3 ³ / ₆ s ser Y 1983June-Dec 3 ³ / ₄ s conv debs 1967June-Dec	*93 *1071/8 1153/4 116	57	93 93 104¼ 105% 102% 120%	Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co Refunding and imp 2½s series C 198	Jan-July		*88% 90 *90		85 1/8 90 1/8 91 91
For footnotes see page 35				accounting that imp 2720 belief O 130					

NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 6

				RA	NGE FOR WE	K ENDED NOVEMBER 6					
	terest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Last Sale Price	week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range Since Jan. 1 Low High
Inland Steel Co 31/4s debs 1972A	Mar-Bept Mar-Sept	- 	102½ 103 *99	21	96½ 109½ 97¾ 101	New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Terminal 3%s 1977		111	*95½ 96½ *103% * 100¼	===	94 96½ 103 105
\$International Great Northern RR— \$△First 6s series A 1952————————————————————————————————————	April-Oct	751/4	110½ 110½ 74 77	3 51	102¼ 120 62 79	AFirst 5s series B 1954	April-Ool		95 951/2	6	921/2 1021/4
 ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1956	Jan-July Jan-July		103 103 *100½ 102%	1	98 112% 98½ 113	ΔFirst 5s series B 1954 ΔCertificates of deposit ΔFirst 5s series C 1956 ΔCertificates of deposit	Feb-Aug	Ξ	* 98 95 95 * 97	2	92½ 96 93½ 102% 93½ 93¼
International Minerals & Chemical Corp— 3.65s conv subord debs 1977———————————————————————————————————	Jan-July	851/4	100¼ 100¼ 85¼ 89	4 7	94% 107 80 90	△Certificates of deposit	Feb-Aug		*92 931/2	==:	91 % 101 ½ 99 % 99 %
3 %s s f debentures series A 1977		-	100 100	5	100 1001/2	△First 5½s series A 1954 △Certificates of deposit New York Central RR Co—	Apr4-00	Ξ	97 97		95 104 92½ 102
Interstate Power Co- 1st mortgage 3%s 1978 1st mortgage 3s 1980	lan-July	=	* 56	Ξ	= =	Consolidated 4s series A 1998 Refunding & impt 4½s series A 20; Refunding & impt 5s series C 2013. N Y Central & Hudson River RR—	3April-Oct	691/2	63¾ 64¾ 69 69% 76½ 77⅓	135 185 103	62½ 72% 68¾ 78 74¾ 86%
Jamestown Franklin & Clear 1st 4s 1959J. Jersey Central Power & Light 2%s 1976M		Ξ	91½ 92 * 95	9	87% 93 85% 94%	General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998 3½s registered 1998	Jan-July	Ξ	76¾ 77¼ 70½ 70½ 60% 60%	29 4 2	69 78% 68 74 5734 661/2
Kanawha & Mich 1st mtge 4s 1990A Kansas City Power & Light 234s 1976Ju	une-Dec	Ξ	*81 * 9434	=	84 91 88 95	Michigan Cent collateral gold 31/28 1 31/28 registered 1998	998Feb-Aug Feb-Aug	3.2	*57% 62 61 61¼ 58¼ 58¼	15 3	55 % 64 % 57 % 66 56 64 %
First mortgage 2%s 1978Jt 1st mortgage 2%s 1980Jt Kansas City Southern Ry 4s ser A 1975A	une-Dec		°90 103½ 104¼		1001/2 104%	Refunding mortgage 3½s series E 1986 First mortgage 3s series F 1986 N Y Connecting RR 2½s series B 1975	April-Oct	= 1	*94¾ 95¾ *86¾ 89½ 86% 87	18	92 98½ 86 89
First mortgage 3%s series B 1968Ja Kansas City Terminal Ry 2%s 1974A	ne-Dec		100 961/8 961/8	35 15	98 103 95 961/2	N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	May-Nov Jan-July	=	*96 *84½ 87		82 87 96 100 8334 89
Kentucky & Indiana Terminal 4½s 1961	an-July an-July		105½ *505% 51%		104½ 111¼ 47½ 53½	N Y Lack & West 4s series A 1973	Jan-July May-Nov	88	88 88 78 78	3	82 95 72 791/2
Plain 1961 4½s unguaranteed 1961	an-July an-July	Ē	*98 1/8 *95 99 1/2	Ξ	98 100½ 99½ 99½ 95 99½	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 20	7Jan-July	67%	*82 84 67¼ 67%	156	80 83½ 65¼ 75¼
Kings County Elec Lt & Power 6s 1997Ap Koppers Co 1st intge 3s 1964Ap ‡△Kreuger & Toll 5s certificates 1959M	oril-Oct		145 100 100	3	150 161 96 100%	△General mtge conv inc 4½ s series Harlem River & Port Chester— First mortage 4: 1954		59	581/4 59	167	5434 6834
L	ur-sept	-	1% 2	20	1 31/2	First mortgage 4s 1954 1st mtge 4½s ser A 1973 \$\triangle N Y Ontario & West ref 4s June 19	92Mar-Sept	6%	100 16 100 16 * 102 6% 6%	36	100 ¼ 102 99 99 6½ 8½
Lakefront Dock & RR Terminal— First mige sink fund 3% ser A 1968Ju						N Y Power & Light first mtge 23/48 19 N Y & Putnam first consol gtd 4s 1993	75Mar-Sept	2%	25/8 23/4 94 94 *625/8 643/4	13 5	2½ 3% 86½ 94
Lake Shore & Mich South gold 3½s 1997_Ju 3½s registered 1997Ju Lehigh Coal & Navigation Co—	ine-Dec	=	°83 °801⁄8	. ==	79 87¼ 78 83	N Y State Electric & Gas 2 ⁴ / ₄ s 1977. N Y Steam Corp first 3 ¹ / ₂ s 1963. N Y Susquehanna & Western RR.	Jan-July	103%	1031/8 1035/8	 10	61% 68 100% 105
Sinking fund mortgage 3½s ser A 1970_Ap Lehigh Valley Coal Co—		913/4	91% 91%	2	85 96%	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994 1st & cons mtge ser A 2004	Jan-Jury	61%	80 80 60 61%	11	80 863/4
First & ref 5s stamped 1964F First & ref 5s stamped 1974F Lehigh Valley Harbor Term Ry—	eb-Aug	62 58	62 62 53 58	2	55 93 48 871/4	AGeneral mortgage 4½s ser A 2019. N Y Telephone 2¾s series D 1982	Jan-July	501/4 925/8	50 1/4 50 1/4 92 1/8 93	92 2 5	58 1/8 70 49 7/8 61 1/2 86 1/4 94
First mortgage 5s extended to 1984F Lehigh Valley Rallway Co (N Y)— First mortgage 4½s extended to 1974Ja Lehigh Valley RR—		1	85½ 85½ 83¼ 83¼	1 3	80¼ 93½ 78 91½	Refunding mortgage 3%s series E 19 Refunding mortgage 3s series F 1981 Ref mtge 3%s ser G 1984 Niggara Mahawk Pawer Corp.	Jan-July	=	*98½ *94 98½ *106	=	94 ¼ 101% 89 98 ½ 105 105 ¼
General consolidated mortgage bonds— Series A 4s fixed interest 2003	ay-No⊽	_ /	651/4 651/2	2	631/4 751/2	Niagara Mohawk Power Corp— General mortgage 2%s 1980 General mortgage 2%s 1980	April-Oct	. = ,	°931/8		88½ 95% 90 95%
Series B 4½s fixed interest 2003	ay-Nov May	Ξ	*73½ 75 *81 82 59 59	 2	71 79½ 79½ 88½ 56½ 68½	Norfolk & Western Ry first gold 4s 19 Northern Central general & ref 5s 197	6April-Oct	=	104½ 105 116 116 *106½ 110	16 1	99½ 105 105% 120¾ 106 108
△Series E 4½s contingent interest 2003 △Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry—	May	641/4	64 1/4 64 3/4 *71 1/8 72	6	61 ½ 74 68 79 ½	General & refunding 4½s ser A 1974 Northern Natural Gas debs 4½s 1973_ Northern Pacific Ry— Prior lien 4s 1997	May-Non	= = :	107% 107%	27	101 104 106¼ 107½
First mortgage 5s extended to 1979 Ap Lexington & Eastern Ry first 5s 1965 Ap Little Miami general 4s series 1962 M § \(^{\text{\subset}}\) Lombard Electric 7s series A 1952 U	ril-Oct		91 % 91 % 109 109 100 103	3	83½ 94 109 112% 99 101	48 registered 1977 General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 204	Quar-Jan Quar-Feb	731/2	105¼ 105¾ *102 102¾ 73½ 74¼	36 49	97 106% 93 102 64 75%
Long Island Lighting Co-		:	*941/4	7	76 92	Refunding & improve 4½s ser A 204 Refunding & improve 5s series C 20	Quar-Feb 7Jan-July 47Jan-July	= = ;	69½ 69½ 97¾ 98¼ 104 104	1 18 2	61 ⁷ / ₈ 71 ¹ / ₂ 91 ¹ / ₂ 101 97 105 ³ / ₈
1st mortgage 3%s ser D 1976 Ju Lorillard (P) Co 3s debentures 1963 Ap 3s debentures 1976 Mortal Mortal Application of the series	ar-Sent	101	100¾ 101 * 100	6	85 104 96	Refunding & improve 5s series D 204 Collateral trust 4½s 1975	7Jan-July	1041/8	104 104 ½ 103 ¾ 104 ⅙	5 39	96 106½ 101% 105¾
3%s debentures 1978A1 Louisville & Nashville RR— First & refund mtge 3%s ser F 2003A1	pril-Oct	923/4	103% 92¾ 92¾	10	98% 103% 84 93%	Northern States Power Co— (Minnesota) first mortgage 2348 197 First mortgages 234s 1975		-	*89½ 95 94¾ 94¾	7	82 93 85 1/8 94 3/4
First & refund intge 2%s ser G 2003	oril-Oct		°83 83 1⁄2 °99 3⁄8 101 1⁄4		77½ 83½ 94½ 101¼	First mortgage 3s 1978 First mortgage 234s 1979 First mortgage 34s 1982	Jan-Julu	Ŧ			92 921/2
Louisville Gas & Elec 1st mtge 234s 1979 M	ay-Nov	=	89½ 90 101¼ 103¼	10 17	80 1/8 92 1/2 100 103 1/2 90 1/2 94 5/8	First mortgage 3s 1979	April-Oct	=	* 90		95 1021/4
M	eb-Aug	- - 1	*95		9334 98	Northwestern Bell Telephone— 2%s debentures 1984		. .		, ' '	86¾ 92%
Macy (R H) & Co 2%s debentures 1972	av-Non		*96 88 91 *48	19	90 93 88 99	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975	Mar-Sept	991/4	98¾ 99¼ 93¼ 93¼	25 2	911/8 1003/4 88 953/4
May Dept Stores 2%s debentures 1972Ja	an-July		101 101	10	47½ 47½ 88¾ 94⅓ 95½ 101	First mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975_	May-Nov	Ξ	93 ½ 93 ½		95 95 86½ 94
McKesson & Robbins 3½s debs 1973	ne-Dec	°	101 ³ / ₄ °95	=	96½ 99¾ 95 97½	First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982	May-Nov	=			1021/2 1021/2
Michigan Bell Telephone Co—	eb-Aug		95 951/2	10	90 95½	Oregon-Washington RR 3s series A 196	0_April-Oct	101	1003/4 101	$\bar{2}\bar{1}$	97½ 101½
3 1/s debentures 1988Ap Michigan Central— Refunding & impt 4 1/2 s series C 1979Ja	n-Tuly		*98½ 98% 96 96	 5	94 100 1/2	Pacific Gas & Electric Co— First & refunding 31/2s series I 1966.	June-Dec		102		1001/8 1031/2
Michigan Cons Gas first mtge 3½s 1969 Mc First mortgage 2½s 1969 Mc First mortgage 3¾s 1969 Mc	ar-Sept		103¼ 103% *92	12	96 104½ 91 91	First & refunding 3s series J 1970 First & refunding 3s series K 1971 First & refunding 3s series L 1974	June-Deo		*98½ 99 99¼ 99¼	7	9278 101½ 92 100¾ 91 985%
3%s sinking fund debentures 1967Ja Minnesota Mining & Mfg 2%s 1967Ap	an-Julu		*98 100 % 100 % *95 ½	3	95 97 99 1021/4 92 991/6	First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	981/2	98¼ 9858 96¾ 9738 97½ 98⅓	16 19 26	87½ 97¾ 88½ 98%
Minn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan 1971 △General mortgage 4s inc ser A Jan 1991	Mon	53	85 85 521/4 53	2	84 93	First & refunding 23/4s series P 1981. First & refunding 23/8s series Q 1980. First & refunding 33/8s series R 1982.	June-Dec June-Dec June-Dec	Ē	91 91 °94½ 95¾ *99 99¼	2	82½ 93 85½ 95 95 101%
Mission Corp 33/4s s f debs 1966Ju Missouri Kansas & Texas first 4s 1990Ju Missouri-Kansas-Texas RR	ne-Dec		100% 91 91	32 4	52 66 100¼ 100½ 87 94½	First & refunding 3s series S 1983. First & refunding 2%s series T 1976. First & refunding mtge 3%s ser U 1	June-Dec		961/2 961/2		91 98¼ 89½ 95½
Prior lien 5s series A 1962Ja 40-year 4s series B 1962Ja	722 - Tilly	1001/2	100½ 100½ 94 94	4 2	97½ 103½ 90 94	1st & ref M 4s series V 1984 Pacific Tel & Tel 23/4s debentures 1985.	June-Dec	921/4	102 % 102 % 107 107 ½ 92 ¼ 92 %	30 30 17	94 104 % 103 ¼ 107 ½ 82 ½ 92 %
△Cum adjustment 5s ser A Jan 1967Ap **Missouri Pacific RR Co—	in-July pril-Oct	741/8	*89 1/8 91 3/4 73 1/2 74 1/8	32	83 96 73½ 84½	2%s debentures 1986 3%s debentures 1987 3%s debentures 1978	April-Oct	931/4	93¼ 93¼ 98¼ 98¼ 100 100	5 1 2	87 94 89¼ 99 94% 101¾
△First and refunding 5s series A 1965_F. △General 4s 1975	r-Sept	95 1/8	109½ 109% 94% 97¾	15 215	102½ 117% 84½ 117½	3 1/2 s debentures 1983 3 1/2 s debentures 1981 4 s debentures 1984	Mar-Sept		*98¼ 98½ 103½ 104	27	90 99% 98¼ 105%
ΔFirst and refunding 5s series G 1978.—Ma δConvertible gold 516s series A 1949.—Ma	ar-Sept ay-Nov		109 % 109 % 109 110 82 85 ½	92 16 355	102½ 118 103 118 69½ 101¼	Pacific Western Oil 3½s debentures 19 Paducah & Illinois 1st s f gold 4½s 19	34June-Dec		106½ 106½ * 99½ 101		106½ 107 98½ 105 100½ 101
AFirst and refunding 5s ser H 1980 AP	eb-Aug	1091/4	109 109	52	102½ 118¼ 102½ 118¼	Pennsylvania-Central Airlines— \$\triangle 3\forall 's \text{ convertible inc debs Sept 1 19}\$\$ Pennsylvania Glass Sand 3\forall s 1960	0_April-Oct		92 92	5	85 921/2
Morrel (John) & Co 3v debentures 1956	eb-Aug		63 1/8 63 1/8 *97 99 99 99	6 - 2	61% 69 97 98% 98 100	Pennsylvania Power & Light Co- First mortgage 3s 1975		961/2	100¼ 100¼ 96 96½	1	100¼ 101¼ 87½ 98¼
Construction mortgage 5s series A 1955 M.	ne-Dec ay-Nov		60% 61% 102 102 100% 100%	16 4	56 1/4 63 1/4 100 1/2 102 3/6	Pennsylvania RR— Consolidated sinking fund 4½s 1960. General 4½s series A 1965—————	June-Dec		107 107½ 104¾ 105¾	4	105 109½ 101½ 105½
Mountain States Tel & Tel 2 %s 1986			*88 *97 981/4	9	99½ 102 825 89¾ 96 100½	General 5s series B 1968 General 41/4s series D 1981 General mortgage 41/4s series E 1984	June-Dec	98%	108¾ 109¼ 98½ 99	17 32 9	105% 109¼ 92% 99¼
Nashville Chattanooga & St Louis-		· ·				General mortgage 3 %s series F 1985 Peoples Gas Light & Coke Co—	Jan-July	= .	82 821/2	23	92 ³ 4 99 74 ¹ 4 82 ¹ / ₂
First mortgage 3s series B 1986 F National Dairy Products 234s debs 1970 Ju	ne-Dec	96	*87 89 96 96 *98	3	82 1/4 88 91 96 1/2	First & ref mtge 3%s ser H 1981 Peoria & Eastern first 4s external 1960 \[\Delta\text{Income} \text{ 4s external } \]	April	90	102 % 104 ¼ 90 90 52 53 ½	10 18	97 105 85¾ 90½ 49 61¼
Nati Distillers Products 31/48 debs 1974Ap	ne-Dec	100%	100¼ 100% °96½	43	96¾ 100½ 93 101¼ 93½ 99½	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR C	Mar-Sept	951/2	96 95½ 108½ 111	7	89 98 107 110½
Naugatuck RR first gold 4s 1954			°99 99¾ ° 96½ 100¼ 100¼	 1	93% 101¼ 98¾ 98¾ 100¼ 101¾	General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co—	Tuna Des		1021/2 105	==	99 107
First guaranteed 4½s series B 1961M	ay-Nov		106 ¼ 106¾ 95 % 95 %	18	105 109%	First & refunding 23/s 1971 First & refunding 23/s 1967 First & refunding 23/s 1974	May-Nov	97 ³ / ₄ 94 ⁵ / ₈	*95 % 96 1/4 97 % 98 94 5/8 94 5/8	11 5	88¾ 97% 92% 98 87 95%
3s debentures 1974 Mc New Jersey Bell Telephone 3 %s 1988 Ja New Jersey Junction RR gtd first 4s 1986_F	ar-Sept		*96 100 34 *99 100 *80 85	5 	91 99 91 99½ 94½ 100½	First & refunding 24% 1967 First & refunding 24% 1967 First & refunding 24% 1974 First & refunding 24% 1981 First & refunding 24% 1982 First & refunding 34% 1982	June-Dec Feb-Aug Jan-July		93 93 *94¾ 95 101¾ 101¾	.5 - <u>-</u> 3	87¾ 94% 90 97 96 103¾
 Par fantantes see as 19					80 80	1st & ref mtge 3%s 1983	May-Nov	*	106¾		104% 106%
								-	The second secon		

NEW YORK BOND RECORD

			RA	NGE FOR WEEK E	ENDED NOVEMBER 6		*			
New York Stock Exchange Pe	erest Las criod Sale P	or Friday's		Range Since Jan. 1 Low High		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Sold	Range Since Jan. 1
\$△Philippine Ry 1st sink fund 4s 1937J ‡△Certificates of deposit		25 25	3	171/4 251/2	Standard Oil (N J) debentures 2%s 1971_	_May-Nov	91%	91 911/2	No. 108	Low High 85 913/
Phillips Petroleum 23/4s debentures 1964 F 3.70s conv deb 1983	Feb-Aug	981/4 981/4	8	16¾ 25% 94 100¼	2%s debentures 1974Stauffer Chemical 3%s debs 1973	_Jan-July .Mar-Sept	961/2	95% 96½ *104½	19	89 96%
a maduly wins, the 37ss s I debs 1972	ine-Dee		109	102% 108 95 99%	Sunray Oil Corp 2%s debentures 1966 Swift & Co 2%s debentures 1972	_Jan-Julu		92 92	1	90 95 %
Pittsburgh Cincinnati Chic & St. Louis Ry—	THE-DEC			901/4 961/2	2 %s depentures 1973	May-Non	= 1	*951/8		90 94 1/2
Consolidated guaranteed 4s ser F 1953Ju Consolidated guaranteed 4s ser G 1957M	au-Nov	*100		101 1011/4	Terminal RR Assn of St Louis—					
Consolidated guaranteed 48 ser H 1960F Consolidated guaranteed 4½s ser I 1963F	eh-Ang	*102 1/8 103 *102 3/4		101% 104 102% 106	Refund and impt M 4s series C 2019	_Jan-July		*1061/2	-	102 1151
Lionsolidated guaranteed Alke con 7 10c4 to	ay-Nov			108 109 1/2 108 109 1/2	Refund and impt 2%s series D 1985 Texas Corp 3s debentures 1965	April-Ock		102 102½	17	891/2 961/4
General mortgage & St Louis RR—				To the second second	Texas & New Orleans RR— First and refund M 3¼s series B 1970					971/2 102%
General mortgage 5s series B 1975Ar General mortgage 3%s series E 1975Ar Pittsb Coke & Chem 1st mtge 3½s 1964M	pril-Oct 107		42 11	103½ 107½ 103 108	First and refund M 3%s series C 1990	April-Oct	= .	94 94 91 911/4	6	91 97½ 87½ 96¾
Pittsb Coke & Chem 1st mtge 31/2s 1964M	ay-Nov	9634 9634	-3	82 86 96¾ 101½	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1985_	June-Dec Jan-July		*120 102 102		114 126
Pittsburgh Consolidation Coal— 3½s debentures 1965————————————————————————————————————				r	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974	June-Dea		•95	•	9614 10314
		*1001/2	_1	96 101 96½ 102	‡∆Third Ave Ry first refunding 4s 1960	_Jan-July	521/2	51 521/2	109	94% 99% 48% 56
First mortgage 41/4s series A 1058	ine-Dec	983/4 983/4	2	96 100	Adjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 3%s 1960	June-Deo	161/2	16% 17 *94	34	13 20 ½ 93 98
First mortgage 4½s series B 1959 Ap First mortgage 4½s series C 1960 Ap	oril-Oct 97	*971/2 100	7	95% 100	Tri-Continental Corp 2%s debs 1961	Mar-Sept		*94%	**** ==	95 97
First general 5s series B 1962	oh Aug		· ·	95 1/8 99 3/4	Union Electric Co of Missouri 3%s 1971	May-Nov	103%	102 103%	6	97 105
		*105½		104 106	First mortgage and call trust 93/ a 107E	Amuil Oct		94 94 1/4 *98 1/4 101 1/6	6	86 941/
First general 4½s series D 1977 Ju Plantation Pipe Line 2¾s 1970 Ju Potomac Elec Power 1st mtoc 2½s 1970	ar-Sept	•94			1st mtge & coll tr 2%s 1980	June-Dec	**			95½ 100
First mortgage 3s 1983	eb-Aug	100		90 961/2	38 debentures 1988	June-Deo	1 E 1	981/2 951/4	3	95 102 102 10 96 %
		98		98 98 94 94	Union Pacific RR—	May-Nov	1043/4	104 % 104 %	95	95 109 7
ublic Service Electric & Gas Co	ar-Sept	*99½ 101		971/2 1001/8	27/as debentures 1976	-Feb-Aug		°95¾		89% 969
First and refunding mortgage 34s 1968			18	96 1011/4	Refunding mortgage 2½s series C 1991 Union Tank Car 4¼s s f debs 1973	April-Oct		°85½ 85½ ° 105½	1	79½ 889 103 1055
First and reininging mortgage 5c 2027 16	n m - Terler	101 1/4 101 1/4	2	98% 102½ 127¾ 132¾				*101		92½ 97 101 1023
First and refunding mortgage 8s 2037. Ju First and refunding mortgage 3s 1972. M	ne-Dec	• 58		190 2011/2	3%s debentures 1977	Jan-July	=		55	901/4 95
First and refunding mortgage 3s 1972_M First and refunding mortgage 2%s 1979_Ju 3%s debentures 1972Ju	ne-Dec	*933/4 961/4		96½ 99% 84 96½				104 104% *103% 1051/4	12	100½ 104⅓ 98½ 104¾
	me-Dec	101% 101%	22	97 103%	4%s s f debs 1972 U S Rubber 2%s debentures 1976	April-Oct		*105¾ 52 92 92	7	100 1/2 105
Q uaker Oats 2%s debentures 1964					2%s depentures 1967	April-Oct		921/2 921/2	2 3	81 1/4 92 1 92 1/4 93
R	an-July	96 96 .	. 6	93 1/8 96	Universal Pictures 3%s debentures 1959	Mar-Sept		95% 95%	3	95 97
eading Co first & ref 3% werter D 1995 M.	ay-Nov	823/4 823/4	1	781/2 861/4	Vandalia RR consol gtd 4s series A 1955	_Feb-Aug		*99½ 102		100 1003
ochester Gas & Electric Corp-	oril-Oct	*981/2		95 1/2 100 1/6	Consol sinking fund series B 1957 Virginia Electric & Power Co—			*1001/2 1031/4		101 101 1
General mortgage 4½s series D 1977MG General mortgage 3¼s series J 1969MG	Cont		-		First and refund mtge 2%s ser E 1975 First and refund mtge 3s series F 1978	Mar-Sept		94 94 *95 961/2	7	86½ 94½ 99 99
S	ir-sept			96 100 1/2	First and refund mtge 2%s ser G 1979	June-Dec				
aguenay Power 3s series A 1971 Ma	ar-Sept	*941/4 961/4	. Marine	96 971/4	First and ref mtge 23/4s ser H 1980 1st mortgage & refund 33/4s ser I 1981	June-Dec				92% 94% 96 104%
Lawrence & Adirond'k 1st gold 5s 1996_Ja Second gold 6s 1996Ap	n-Julu	*72 73% *79		701/2 771/2	Virginia & Southwest first gtd 5s 2003	Jan - 74/14		100½ 100½ *102½ 105	- 5	94 % 101 % 102 105
Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997————Ja				78 1/8 86	First consolidated 5s 1958	April-Oct		101 101 1/2	7	99 1023
Abecond mige inc 4 %s series A Jan 2022	in-July 99 May 86		14 43	91 100 81 95¾	Virginian Ry 3s series B 1995 First lien and ref intge 3 4s ser C 1973	April-Oct		90 903/4	2	83½ 933 94 1003
First 4s bond certificates 1989M	av-Non	*106	3 303	100 112	w					,
Paul & Duluth first cons gold 4s 1968	in-July 96	96 1/2 96 1/2	2	93 10134	Wabash RR Co— Gen mtge 4s income series A Jan 1981	April		791/2 791/2	1	761/4 881
Paul Union Depot 31/88 B 1971Ap	ril-Oct	*95 *935%		92 1001/8	Gen mtge income 4¼s series B Jan 1991 First mortgage 3¼s series B 1971	April		78½ 78½ *93 94¼	20	75 851 86 97
ott Paper 38 conv debs 1977Ma	ay-Nov ar-Sept 122		258	106 1181/2	Walworth Co conv debentures 31/4s 1976	_May-No▼	===	*68 70		671/2 81
aboard Air Line RR Co— 1st mtge 3s series B 1980M	au-Nou		200	102½ 123½	Warren Petroleum Corp— 3½s conv debs (subord) 1966———————————————————————————————————	April-Oct	1051/4	104% 1051/4	108	1011/2 114
3 %s s f debentures 1977Ma	ar-Sept	*92 *100		86 1/8 93 1/2 99 101 1/4	Warren RR first ref gtd gold 3½s 2000 Washington Terminal 2%s series A 1970	Feb-Aug		55½ 55½ *87½	1	53 1/8 57 90 90
agram (Jos E) & Sons $2\frac{1}{2}$ s 1966 Ju 3s debentures 1974 Ju rvice Pipe Line 3.20s s f debs 1982 Ap	ne-Dec	°92¾ 93%	-	92 ³ / ₄ 93 ¹ / ₂ 94 97	Westchester Lighting gen mige 21/ce 1067	Ton- Inlan	104	104 1041/2	6	991/2 104
rvice Pipe Line 3.20s s f debs 1982Ap ell Union Oil 2½s debentures 1971Ap		100 1/2 100 1/2	4	95 1/2 101 1/4	General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974	May-Nov	-15	981/2 102%		95 95 973/4 102
△Silesian-Amer Corp coll trust 7s 1941_F	eb-Aug 93	92 % 93 % *33 % 35	35	87 93% 27 34	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	_Jan-July	611/2	105 105½ 60% 61%	48	101 105 9 60 1/8 68 9
nclair Oil Corp— 3 4s subord conv debs 1983	n-July 97		472	91½ 107%	4s registered 2361 Western Maryland Ry 1st 4s ser A 1969	Jan-July	591/2	59 59½ 102 102¼	15	581/4 67 99% 104
celly Oil 2 %s depentures 1965	11 - 721/21	*97		951/2 98	1st mtge 41/2s series B 1976	May-Nov	102	*104%	4	104 1/2 106
cony-Vacuum Oil 2½s 1976Justith & North Ala RR gtd 5s 1963Ap	ne-Dec 91	4 911/4 921/4	31	85½ 92½ 110 111	Western Pacific RR Co— 1st & ref mtge 3 %s ser A 1981			*933/4 95		92 963
outhern Bell Telephone & Telegraph Co— 3s debentures 1979			8		Western Union Telegraph Co-	12	1021/4	101% 1021/4	31	100 1/2 104
2% debentures 1985Fe	eb-Aug	93 1/8 93 1/8	î	823/4 937/8	30-year 5s 1960 43/4s debentures series A 1980	Jan-July	961/4	951/2 963/8	11	92 99
2%s debentures 1987	n-July	*94½ 98¾ 72 72		90 ³ / ₄ 94 ¹ / ₂ 68 ⁵ / ₈ 80 ¹ / ₂	Westinghouse Electric Corp— 2%s debentures 1971	_		*91½ 96%		88% 96%
uthern Natural Gas Co— 4½s conv s f debs 1973Jui		109 1091/2		430-00 00 T	Wheeling & Lake Erie RR 23/4s A 19921	Mar-Sept		*951/4 99		9434 1013
uthern Pacific Co-			33	991/2 1091/2	Wheeling Steel 31/4s series C 1970 First mortgage 31/4s series D 1967	Jan-July	· <u> </u>	•97 99		94% 1014
First 4½s (Oregon Lines) A 1977Ma Gold 4½s 1969Ma	r-Sept 104	104 104 1/2 103 1/8 104 1/4	53 83	98½ 105¾ 97½ 105%	3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nov	96 101	95¾ 96 100% 101½	79	913/4 1043/ 971/2 1011/
Gold 4½s 1981Ma San Fran Term 1st mtge 3%s ser A '75Ju	11-Nov 103 !	8 102 % 103 1/4	47	95 1035/2	Winston-Salem S B first 4s 1960	Jan-July		*1021/2		1021/2 1021/
uthern Pacific RR Co-		°971/8		961/2 98	‡Wisconsin Central Ry— §△First general 4s 1949	Jan-July	761/8	76 761/8	3	73% 813
First mortgage 2%s series E 1986Ja First mortgage 2%s series F 1996Jan		84 1/4 84 1/4 79 1/2 80	7 12	78 85 1/2 74 80	△Certificates of deposit	Mau-Nov	75	741/2 75	11	74 803 63 75
First mortgage 21/4s series G 1961Ja outhern Ry first consol gold 5s 1994Ja	n-July	*92 % 121 ½ 122		92 951/2	△Certificates of deposit————————————————————————————————————			Am age		63 63 84 91
Devel and general 4s series A 1956App	ril-Oct 1025	101% 1021/4	19	113 122 1013/8 1031/8	First mortgage 2%s 1979	Mar-Sept	==			
Devel and general 6s series A 1956Apr Devel and general 6½s series A 1956Apr	ril-Oct		11	106 109 1071/4 1105/8	First mortgage 2%s 1979 Wisconsin Public Service 3¼s 1971	Jan-Jul y		*96% 100		93 101
Memphis Div first gold 5s 1996Jan New Orleans & Northeastern RR—	n-July	*106 110		100 110 1/2	Yonkers Electric Light & Power 2%s 1976_	Jan-July		1		
Joint 3 ³ / ₈ 1977	y-Nov	1			a Deferred delivery sale not included	in the ve	ear's rang	e. d Ex-interest	. e Odd	-lot sale no
uthwestern Bell Tel 2%s debs 1985Apr 3%s debentures 1983Ma	y-Nov	931/8 931/8 973/4 993/4	-ï	83 931/8	included in the year's range. n Under-the-	rule sale	not inclu	ded in the year	's range.	r Cash sale
Spokane Internati first gold 41/2s 2013	April	*671/2 70		93¾ 102% 66 73	not included in the year's range. y Ex-cou § Negotiability impaired by maturity.			N	l nede	Contlor no
andard Coil Products Co Inc— 5s conv subord debs 1967Jun	ne-Dec 93	913/4 93	18	88 1/8 101 1/4	† Companies reported as being in bank the Bankruptcy Act, or securities assumed	by such c	ompanies.			section 77 of
andard Oil Co (Indiana) — 3 %s convertible debentures 1982Apr	147				* Friday's bid and asked prices; no sa	les being	transacte	d during curren	t week.	
Journal dependates 1802		103% 104	146	97 1121/4	△ Bonds selling flat.					

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 2, 1953 and ending Friday, Nov. 6, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 6

Par Low High High Low High Par Low High Par	reek's Sales for Week Prices Shares	Range Since Jan. 1
Agnew Surpass Shoe Stores. Alnsworth Manufacturing common 5 8 1/8 7 5/8 8 1/4 4,200 7 1/2 Oct 13 3/4 Mar Alleghany Corp warrants 2 1/8 2 3/8 3 Air Associates Inc (N J) 1 1 11 11 11 11 11 11 11 11 11 11 11 1	17% 3,200 112 90 96% 250 4% 100 134 500 2 1 9,600 3 3,100 71/4 100	Low High 13¼ Jun 17½ Nov 103 Jan 112 Aug 89½ Jun 99¼ Mar 2¾ Sep 6¼ Mar 1¼ Aug 2% Jan 1, Sep 3¾ Mar 2⅓ Jun 3½ Jan 6¾ Jan 7¾ Mar 2⅓ Oct 3¾ Mar 2½ Jan 3½ Mar 2½ Jan 3¼ Mar

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 6

					RANG	GE FOR WEEK E	NDED NOVEMBER 6	, <u></u>	7 1			
	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin		STOCKS American Stock Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	High
	Aluminum Co of America— \$3.75 cumulative preferred100 Aluminum Goods Manufacturing* Aluminum Goods Manufacturing* Aluminum Industries common* Ambrook Industries Inc* Ambrook Industries Inc* Expectation Industries Inc* American Air Filter 5% conv pfd* Industries Inc* Inc		92½ 93 22 22 11% 11% 4 4½ 4%	200 300 200 500 500 100 500 4,500 4,500 4,500 4,000 3,600 1,700 100 5,600 175 1,900 1,000 4,300 4,500 25 300 800 710 1,300 25 4,300 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 710 1,300 2,800 700 300 300 300 200	82½ Jun 21½ Oct 11% Nov 3¾ Jan 19 Sep 43¾ Oct 20¾ Oct 20¾ Oct 21 Nov 4 Sep 211 Voct 211 Jan 28¼ Jun 44¼ Oct 10½ Oct 10½ Oct 10½ Jan 9½ Sep 3¾ Sep 3¾ Oct 15 Jan 5 Sep 3¾ Oct 8¾ Apr 7½ Jun 14¼ Mar 19¼ July 4½ Jan 15 Jun 11¼ Mar 19¼ July 11¼ Jun 1½ Jan 15 Jun 11¼ Jun 1½ Oct 80½ Sep 53 Sep 91½ Oct 15 Jan 104 Jun 1½ Oct 10½ Oct 10½ Oct 10½ Oct 10½ Sep 1½ Oct 11¾ Jun 1½ Jun 1½ Jun 1½ Jun 1½ Oct 1½ Sep 1½ Oct 1¾ Sep 1½ Oct 1½ Sep 1½ Oct 1¾ Sep 1½ Oct 1½ Sep 1½ Oct 1¾ Sep 1½ Oct 1¾ Sep 1¾ Sep 1½ Oct 1¾ Sep 1¾	95 Jan 24 ½ Feb 16 ⅓ Jan 5 ¼ Aug 24 May 1 ¼ Jan 1 ⅓ May 47 Jan 12 ⅓ Jan 25 ¾ Mar 6 ⅓ Mar 6 ⅓ Mar 27 ½ Jan 33 ⅓ Mar 34 ⅓ Jan 13 Nov 20 ⅙ Apr 5 ¾ July 10 ¾ Apr 5 ¾ July 10 ¾ Mar 21 ⅙ Mar 12 ½ Feb 11 ½ Feb 12 ½ Feb 11 ½ Feb 12 ½ Feb 11 ½ Feb 24 ½ Jan 22 ½ Mar 10 ½ Mar 12 ⅙ Feb 11 ⅓ Feb 24 ⅙ Jan 22 ½ Mar 10 ½ Mar 15 ⅙ Mar 11 Mar 21 Jan	Carter (J W) Co common	7½ 3½ 4½ 3½ 4½ 5½ 25½ 22½ 4½ 22½ 4½ 22½ 4½ 13½ 22½ 4½ 13½ 13½ 23 13 17½ 13½ 24 25 26 27½ 27½ 27½ 28 28 29 29 20 20 20 20 20 20 20 20 20 20	3% 3% 3% 4% 4% 26% 26% 26% 26% 27% 4% 74% 75% 5½ 5% 5½ 69% 25% 26% 22% 22% 22% 22% 22% 22% 22% 22% 22	200 4,100 5,700 5,700 2,5 25 25 300 200 2,900 300 1,300 350 1,100 1,600 400 200 1,400 7,800 200 800 300 19,100 200 600 3,600 300 19,100 200 600 3,400 700 100 900 4,000 200 3,400 3,000 3,400 300 3,400 300	5% Feb 3% Sep 14% Sep 4% Sep 4% Sep 26% Sep 21% Aug 67 Jun 7½ Sep 80 May 7½ Jan 6% Sep 7½ Jan 6% Sep 5% Sep 14% Oct 65% Sep 6% Sep 21% Aug 11% Sep 11% Sep 12% Sep 11% Sep	734 May 536 Mar 678 Mar 678 Mar 678 Mar 679 Mar 2934 Mar 2944 Feb 79 Jan 1056 Mar 90 W2 Oct 10 Jan 9 Mar 778 Jan 115 July 11 Mar 778 Jan 115 Feb 2378 May 24 May 24 May 836 Apr 135 Apr 105 Apr 105 Apr 105 Mar 35 Jan 576 Jan 576 Jan 577 Feb 107 May 24 May 25 May 24 May 25 May 26 May 27 Oct 278 May 24 Jan 278 Jan 279 Jan 270 Ja
	Balley & Selburn Oil & Gas— Class A	3 1/4 11 1/8 3 1/4 2 1/8 6 1/6 10 1/8 1 5/8 40	3 \(\frac{3}{6} \) 3\(\frac{3}{6} \) 11\(\frac{1}{8} \) 12\(\frac{1}{6} \) 11\(\frac{1}{8} \) 12\(\frac{1}{6} \) 6\(\frac{6}{9} \) 10\(\frac{1}{6} \) 11\(\frac{1}{6} \) 12\(\frac{1}{6} \) 3\(\fra	3,100 400 500 7,500 15,600 300 100 2,400 300 1,000 8,100 2,200 1,05	3 % Oct 1034 Sep 111 July 234 Sep 6 Oct 113 Sep 214 Oct 4% Sep 214 May 114 Mar 154 Jun 1438 Jan 1438 Jan 1438 Oct 214 Sep 912 Oct 3634 Jan 812 Sep 912 Oct 3634 Jan 814 Sep 912 Oct 836 Aug 1014 Jan 816 Sep 916 Oct 218 Sep 917 Oct 218 Sep 918 Oct 218 Oct 2	6 Jan 18½ Jan 13½ Mar 4 Mar 8 Jan 3⅓ Jan 11½ Oct 8⅓ Jan 11⅓ Mar 31 Noy 2⅓ Mar 6⅓ Feb 16⅙ Apr 17 Jan 6¼ Mar 40⅙ Jan 13 Mar 51 Oct 12¼ Feb 16 Jan 10½ Feb 10½ Mar 25¾ Aug 91 4¼ Jan 4¾ Jan 4¾ Jan 4¾ Jan 4¾ Jan 4¾ Jan	Continental Air Lines Ind. 1.25 Continental Aviation & Engineering	6½ 5½ 22% 9½ 18½ 18½ 16 34 10% 15 176 6¾	10% 10% 6% 7% 6% 6% 6% 6% 1 5½ 5½ 22½ x23¼ 30½ 30½ 9% 9%	300 300 1,400 300 1,400 50 100 300 300 300 300 300 300 1,800 600 6,700 2,100 300 1,200 750 3,500 100 9,900 	10 Sep 6% Sep 4% July 18 Mar 5 Sep 20 Sep 26 Sep 8% Jun 8½ Jan 7 Sep 16% Jun 15 Sep 4% Jan 67½ Jun 16% Sep 13% July 13% July 14% Sep 13% July 150 Sep 13% Sep	8 % Mar 7 1/4 Oct 1 1/4 Feb 7 Feb 31 1/4 Mar 40 Jan 10 1/4 Jan 10 1/2 Jan 10 1/2 Jan 9 1/4 Feb 18 3 8 Nov 23 1/2 July 6 3 4 Nov 76 1/2 Jan 1 1/8 Jan 7 3 8 Jan 1 1 7 3 Feb 1 5 Nov 2 1/8 Jan 2 7 Jan 1 8 Oct 6 1/4 Mar 7 % Mar
	Brazilian Traction Light & Pwr ord Breeze Corp common Bridgeport Gas Light Co Brillo Manufacturing Co common British American Oil Co British American Tobacco Amer dep rcts ord bearer Amer dep rcts ord reg British Celanese Ltd American dep rcts ord reg British Columbia Power common Brown Company common \$5 convertible preference \$3 2nd preference Brown Forman Distillers How cumulative junior preferred Brown Roman Distillers Buckeye Pipe Line Buckeye Pipe Line Budget Finance Plan common 50c 7% preferred 10 60c convertible preferred 9 Bunker Hill & Sullivan 2.50 Burma Mines Ltd American dep rcts ord shares 38 6d Burry Biscuit Corp C	10 5 	2 2 2 4 4 5 4 5 5 4 4 6 5 5 4 4 8 5 5 4 4 8 6 5 6 4 4 5 6 6 4 4 5 6 6 6 4 6 6 6 6 6	1,600 20,300 2,400 5 3,100 175 200 8,300 50 225 2,600 2,000 2,700 100 900 4,300 4,900 800	2 July 9% Jun 4½ Sep 2234 July 2034 Jan 17 Sep 5 July 234 Jan 18¼ Oct 7% Oct 7% Oct 7% Jun 47 Apr 12 Jan 10½ Sep 112¼ Oct 5¼ Aug 117 Jan 6 July 8% Aug 117 Sep 124 Oct 514 Aug 117 Sep 124 Oct 514 Aug 117 Sep 125 Sep 125 Sep 17 Jan 6 July 8% Aug 117 Sep 125 Sep 138 Sep 149 Sep 159 Sep 159 Sep 159 Sep 17 Jan 18% Aug 117 Sep 17 Jan 18% Aug 117 Sep 17 Jan 18% Sep 17 Jan 18% Sep 18% Sep 19% Sep 11% Sep 1	11% Jan 7% Mar 25¼ Mar 24 Mar 22¼ Jan 5¼ Aug 5% Nov	Davenport Hosiery Mills	15% -15% -15% -15% -2% -111/4 -20% -43/4 -171/4 -431/4 -15	6 6 1/4 1 1/8 1 1/8 1 1/8 1 1/8 1 1/8 1 1/8 1 1/8 1 1/9 1 1/	500 600 100 100 100 400 100 200 94,500 1,100 700 600 50 400 1,200 3,800	16½ Sep 534 Jan 1½ Sep 27% Oct 534 Sep 1434 Jun 137 Jan 12 Oct 138 Sep 2½ Oct 20 Sep 10½ July 1 Sep 14¼ Aug 15½ Sep 4¼ Oct 5½ Aug 7134 Sep 10¼ Sep	27¼ Feb 6½ Feb 23a Feb 33 Feb 33 Feb 34 Mar 17¼ Mar 17¼ Mar 145 Apr 13½ May 2⅓ Jan 3¼ May 29⅓ Mar 12¼ Jan 3¼ Feb 11¼ Oct 25½ Jan 8⅓ Mar 6⅓ Jan 8½ Feb 16¾ Jan 8½ Apr 10⅓ Jan 9¼ Apr 10⅓ Jan 10⅙ Apr 10⅙ Apr 10⅙ Apr
ı	Cable Electric Products common50c Calamba Sugar Estate	9 3/4 4 1/5 22 7/8 	3% 3½ 9% 10¼ 9% 9% 318 4½ 22¼ 22%	200 3,300 6,700 14,800 375 39,700 5,100 1,600 3,600 800 100 125 10 2,800	3% Sep 3% Jun 7 % Sep 8% Jun 3¼ Sep 20% Jun 73¼ Jun 27% Sep 5½ Sep Aug 3½ Jun 23 Sep 12½ Nov 5¾ Sep 3½ Sep 3½ Sep 3½ Sep 3½ Sep 3 Sep 73½ Oct 106 Jun 5 Sep 73¼ Sep 73½ Sep	4 % Mar 5 ½ Jan 15 ¼ Jan 16 % Jan 25 % Feb 73 ½ Jun 29 % Mar 12 % Mar 6 % Mar 50 Aug 5 % Jan 26 % Mar 15 ½ Feb 8 ½ Feb 4 ¼ Jan 21 ½ Jan 2 ½ Jan 2 ½ Jan	Driver Harris Co.	34 1/8 978 31/4 93/2 55 263/4 653/4 	34 34% 9% 9% 9% 9% 3¼ 3% 9½ 9½ 526¼ 26% 9% 9% 65% 65% 7% 7½ 130 130 25 25% 25½ 25% 12% 13 21 21% 813 134 6% 6%	7,400 425 900 100 100 400	32½ Aug 9¼ Oct 53¼ May 27% Sep 9¼ Oct 4½ Sep 24% Sep 25 Jun 5½ Sep 128½ Jan 116 Jan 24 Sep 24% Sep 128½ Jan 116 Jan 124 Sep 124% Sep 124% Sep 124% Sep 124% Sep 124% Sep 124% Sep 125 Jun 166 Sep 17% Oct	1734 Jan 738 Oct 436 Jan 1434 Feb 64/2 Mar 33/4 Mar 13/2 Jan 74 Feb 30/2 Mar 10/8 Mar 165 Mar 165 Mar 165 Mar 165 July 28/4 Mar 13/8 Aug 104/4 Feb 93/8 Jan 23 July

AMERICAN STOCK EXCHANGE

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RANGE	FOR.	WEEK	ENDED	NOVEMBER	6

RANGE FOR WEEK ENDED NOVEMBER 6											
STOCKS American Stock Exchange	Friday Last Sale Pri	Range	Sales for Week Shares	Range Sin	nce Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sir	
Equity Corp common10c	17/8 32 1/4	1 1/8 2 32 1/4 32 1/8	14,400 200	13/4 Sep 321/4 Nov	2% Jan 35 Mar 6 Aug	Kawneer Co* Kennedy's Inc5 Kenwell Oils & Mines Ltd1	26 12 1/8	25 1/4 26 12 12 1/2 13/4 13/4	1,100 450 1,000	21½ Apr 11% Jan	High 26 Nov 13½ Apr
Esquire Inc 1 Eureka Corporation Ltd \$\ \$\text{\$\exititt{\$\text{\$\texititt{\$\text{\$\text{\$\texitex{\$\texit{\$\texititt{\$\text{\$\texititt{\$\texititt{\$\text{\$\texititt{\$\text{\$\texi	3/4 15	11 13 16 16	10,400 400	5 Sep ½ Aug ¼ Sep 18½ Sep	1 % Jan % Jan 32 ½ Mar	Key Co common	9 1/8 10 1/8	8% 9% x10¾ 10%	775 1,100	13/8 Sep 83/4 Jan 263/4 Jan 83/4 Jun	1% July 12% May 32% Feb 11% Oct
Fairchild Camera & Instrument1	20	191/4 201/4	2,100	17 Sep	285% Mar	Kings County Lighting common* 4% cumulative preferred50 Kingston Products1 Kirby Petroleum1	31/4	35 35 1/4 3 1/4 3 3/8 33 33 1/2	200 2,200 800	34½ Mar 2% Jun 27 Aug	36 1/4 July 33/4 Feb 37 % Mar
Fargo Oils Ltd.	113 4 x70	$\begin{array}{cccc} 1\frac{3}{4} & 1\frac{7}{8} \\ 3\frac{7}{8} & 4\frac{3}{16} \\ 69\frac{5}{8} & 71 \end{array}$	7,500 8,800 870	1 16 Sep 3 16 Sep 62 1/2 Jun	3 6 May 718 Jan 73% Jan	50c preferred10 Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common*	Ξ	9 1/8 9 1/8 18 18 17 18	700 1,400 100	8¾ Apr 1 Oct 14¼ Jan	9% Mar Jan 18% Oct
Fishman (M H) Co Inc	-4 -63/8	3 ³ / ₄ 4 ¹ / ₈ 9 ⁷ / ₈ 9 ⁷ / ₈ 6 ¹ / ₄ 6 ⁵ / ₈	7,300 100 3,800	31/4 Sep 95/8 Jun 51/2 Oct	7% Mar 11 Mar 10% Jan	Kleinert (I B) Rubber Co		12 12 18 9 5/8 9 7/8	400 400	14¾ Sep 11¾ Jan 9½ Sep	18 Jan 12½ Feb 11% Jan
Class A non-voting * Class B voting * Ford Motor Co Ltd	67 70	65 67 70 70	1,600 25	59 Jun 67 Oct	69½ Mar 73¾ Mar	Kropp (The) Forge Co33/3C Kroy Olis Ltd20c Krueger Brewing Co1	13/8	27/8 3 11/6 13/8	2,200 	2% Sep 13 Sep 7 Mar	4½ Feb 2¾ Mar 8% Sep
American deposit receipts ord reg_£1 Ford Motor of France— American deposit receipts bearer— Fort Pitt Brits Proposition	4%	4¾ 5 14 14.	1,000 400	35% Jun 5% Feb	5 Nov	Laclede-Christy Company5	12	113/4 121/4	1,000	10% Sep 4 Oct	17¾ Mar 4¾ Jan
Fort Pitt Brewing Co 1 Fox (Peter) Brewing 1.25 Fuller (Geo A) Co 5	43/8 47/8 107/8	43/8 45/8 43/4 47/8 105/8 107/8	1,500 1,800 200	43/4 Nov 43/4 Sep 101/8 Sep	7½ Jan 8 May 11% Mar	L'Aiglon Apparel Inc	5 ³ / ₄ . 5 ⁵ / ₈ -	5 ³ / ₄ 6 5 ⁵ / ₈ 5 ³ / ₄ 8 ⁷ / ₈ 9 16 ³ / ₈ 16 ³ / ₄	2,600 1,000 1,000 300	5% Sep 5% Oct 7½ Apr	9 Jan 9 % Feb 10 4 Aug 16 % Nov
Gatineau Power Co common	- ==	= =		20% Oct 102½ Mar	22% Jan 106½ Sep	Lanston Monotype Machine5 La Salle Extension University5 Lear Inc common50c	x13	x13 13½ 6¾ 6¾ 3¾ 4¾ 3% 4¾	400 100 18,600	14¾ Jun 12½ Sep 5¾ Jan 2¾ Sep	17¼ Mar 6¾ Aug 4¾ Nov
Gellman Mfg Co common 1 General Acceptance Corp 1 General Alloys Co 8 General Builders Supply Corp com 1	103/8 15/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,100 500 300	3½ Oct 9¼ Sep 1¼ Sep 1½ Sep	5% May 12¼ Jan 3 Apr 2½ Jan	5% cum conv preferred5 Lefcourt Realty common25c	=	3 ³ / ₄ 3 ³ / ₄ 3 ¹ / ₈ 3 ¹ / ₈ 40 ⁵ / ₈ 41	100 200 2,200	3 % Sep 3 Oct 20 ½ Jan	3% Oct 3% Jun 43% May
5% convertible preferred 25 General Electric Co Ltd— American dep rcts ord reg 51				15½ Oct 5 Sep	18½ Mar 55% Apr	Liberty Fabrics of N Y 15% cumulative preferred 100 Loblaw Groceterias class A ** Class B **	Ę	= =	=	4% Oct 5% Oct 37% Mar	7½ Feb 6¾ Jan 45½ July
General Finance Corp 5% pfd A10 General Fireproofing common5 General Outdoor Adv 6% pfd100	91/4 30 106	9 1/4 9 1/4 29 3/4 30 106 106	100 500 10	8% Feb 27 Sep 103 Jan	9½ Aug 34¼ Mar 108 Mar	Locke Steel Chain5 Longines-Wittnauer Watch Co1 Louisiana Land & Exploration1	12½ 49¼	12½ 13 48% 49%	500 2,200	38 ³ / ₄ Apr 11 ³ / ₄ Sep 13 ³ / ₆ May 41 ³ / ₄ Apr	45 Aug 18 Jan 14 ³ / ₄ Aug 50 ¹ / ₄ Aug
General Plywood Corp common50c 5% convertible preferred20 General Public Service \$6 preferred* Georgia Power \$6 preferred*	13/4 101/2 1171/2	134 178 10½ 10½	1,500	1½ Jun 9½ Sep 99½ Jan 112¼ July	2% Jan 12½ Jan 106 Jun	Lynch Corp2	103/4	10 1/8 11	2,000	10 1/8 Nov	15½ Feb
\$5 preferred	3 87/8	116 117½ 	800 3,400	103% Jun 2% Sep 8 Sep	117½ Nov 108¾ Feb 4¾ Mar 12¼ Jan	Mackintosh-Hemphill Co	Ξ	1134 1178 21 21	400 100	9% Sep 18 Jan 14 Jan	1334 Feb 221/8 Sep 1734 Jun
Gilbert (A C) common Gilchrist Co Gladding McBean & Co 10	10½ 	10 1/4 10 3/4 12 12 1/4 17 3/4 18 1/4	400 300 350	95% Sep 1134 Oct 16½ Oct	12% May 15½ Feb 22 Mar	Manischewitz (The B) Co		23 231/4	225	28½ Jan 21 Sep 3% July	34% Feb 40 Jan 4 Feb
Glen Alden Coal. * Glenmore Distilleries class B 1 Globe Union Co Inc 5 Godchaux Sugars class A *	75/8 12	7 1/4 8 12 13 3/4 24	22,700 900 200	6% Sep 11¼ Sep 22 Jun	11% Jan 13% Mar 27% Feb	Marion Power Shovel10 Massey Harris common* Mays (J W) Inc common*	8 1/a	17½ 17¾ 8⅓ 8½ 10¾ 10¾	400 1,100 100	14½ Jan 7½ Oct 9½ Feb	23 ³ / ₄ May 10 ⁵ / ₈ Jan 10 ⁵ / ₈ May
Class B \$4.50 prior preferred \$Goldfield Consolidated Mines 1	= - 13	33 1/2 35	50 13,100	35 Jun 33½ Nov 73¼ Oct	62½ May 54½ May 86½ Mar	McDonnell Aircraft Corp	20 22 ³ / ₄ 12 ³ / ₈	$ \begin{array}{cccc} 18\frac{1}{2} & 20 \\ 22\frac{1}{2} & 22\frac{3}{4} \\ 12\frac{3}{8} & 12\frac{5}{8} \end{array} $	4,000 200 800	16 ¹ / ₄ Sep 22 Jan 9 ⁷ / ₈ Sep	24½ Mar 26½ Mar 15½ May
Gorham Manufacturing Co50 Gorham Manufacturing common4 Graham-Paige Motors 5% conv pfd 25	37	37 3734	80	34 Sep 37 Nov 23½ Sep 21½ Oct	1½ Mar 52½ Jan 27½ Feb 27½ July	Menasco Míg Co1 Merritt Chapman & Scott Corp—	31/8	14 14½ 3 3½	2,900 2,200	2½ Aug	15 1/4 Jan 4 1/4 Mar
Grand Rapids Varnish 1 Gray Manufacturing Co 5 Great Atlantic & Pacific Tea Non-varing common took	 157	16 ¼ 16 ½ 156 157 ½	600	5½ Jan 12¾ Sep	8 Mar 21% Mar	Warrants		21 28½ 14⅓ 14½ 7⅓ 7½	4,300 900 600	9½ Jan 11% Sep 6½ Jan	25 ³ / ₄ Nov 21 ³ / ₈ Mar 7 ⁷ / ₈ Aug
Non-voting common stock 100 7% 1st preferred 100 Great Lakes Oil & Chemical Co 15 Great Northern Paper 25	133½ 17/8 56½	130 137 ½ 132 ¼ 133 ½ 158 178 5258 57	200 120 5,000 1,550	144½ Jun 129¾ Sep 1½ Sep 49½ Aug	164½ July 135% Apr 2% Mar 57¾ Mar	Participating preferred15		25/8 25/8 6 61/8	200 300 700	55 Jan 2½ Sep 6 Sep	60 Jun 334 Mar 8 Mar
Greer Hydraulics Inc	14 6 1/8	14 14½ 5% 6⅓ 15% 15%	300 7,000 100	12% Sep 4 Sep 15 Oct	x21 Feb 8 % Jun 19½ Mar	Michigan Bumper Corp		11 1/8 11 1/4 15 15 75/8 75/8 12 1/8 12 1/2	1,400 200 900	8 Apr % Oct 7 Jan 10% Sep	14 Aug 11/8 Mar 81/8 Aug 141/4 Mar
Grocery Stores Products common5 Gypsum Lime & Alabastine*	=	==	Ŧ.	10½ Jan 34 Sep	13½ Oct 34 Sep	Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred*	12	11½ 12⅓	4,300	11½ Sep 10½ Oct	15 ³ / ₄ . Jan 13 Jan
Haelan Laboratories Inc.	2 1/4 3 5/8	2 ½ 2 % 3 % 3 % =	1,600 2,600	1% July 3½ Oct 14½ Jun	3½ Jan 5½ Mar 19½ Aug	Midland Steel Products— \$2 non-cum dividend shares* Midvale Co common* Mid-West Abrasive50c	24 ³ / ₄ 15 ¹ / ₄	24 ³ / ₄ 24 ³ / ₄ 14 ³ / ₈ 15 ¹ / ₄ 5 5	150 1,300 100	24½ Sep 12 Sep 4% Oct	26 1/4 Mar 17 1/2 Mar 5 5/8 Jan
Hartford Electric Light 25 Rights 1 Harvard Brewing Co 1 Hastings Mfg Co 2	51½ 13 1¾	50 5/8 51 1/2 15/8 15/8 13/4 4 4	2,250 25,200 2,500 300	50 Jan 13 Oct 11/4 Aug 35/8 Sep	53¾ Mar 15 Nov 1¾ Nov	Midwest Piping Co5 Mid-West Refineries1 Miller Wohl Co common50c	24	23¾ 24 2 2 4¾ 4¾	500 200 100	20½ Feb 1% Sep 4% Sep	29 Mar 3 1/4 Mar 5 3/4 Mar
Hastings Mfg Co2 Hathaway Bakeries Inc1 Havana Lithographing Co2 Hazeltine Corp	97/8	91/2 97/8	2,800 4,400	9¼ Oct 1% Oct 19 Sep	5 1/8 Jan 12 1/2 Apr 2 3/4 Jan 30 Jan	4½% convertible preferred50 Mining Corp of Canada* Minnesota Pwr & Light 5% pfd100 Missouri Public Service common*	113/8	30½ 31¾ 10½ 11½ 25 25	275 2,600	29 Sep 10 Oct x100 Jun 22 Jan	33½ Mar 15½ Jan 104 Oct 25½ Mar
Hearn Dept Stores common 5 Hecia Mining Co 25c Helena Rubinstein common *	71/4	2 % 2 % 7 % 2 % 2 % 2 1 21	200 2,900 50	2% Oct 6% Sep 17% Jan	4 ³ ⁄ ₄ Feb 12 ³ ⁄ ₄ Jan 27 May	Molybdenum Corp1 Monogram Pictures common1 Monongahela Power Co—	38 5/8 3 7/8	37 39 3% 3%	10,900 500	25% Sep 2% Jan	57% Jan 4½ Oct
Class A	19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 20	13½ Jan 18½ Apr 89 Sep 68½ July	14¾ May 21½ Aug 99 Feb 71% Mar	4.40% cumulative preferred100 4.80% cumul preferred series B100 4.50% preferred series C100		95 ¼ 96 100 ¼ 100 ¼ 	330	86 July 96 Jun 88 ¹ / ₄ Jun	96 Nov 103½ Jan 98 Oct
Henry Holt & Co common1 Hercules Steel Products10 Higble Mfg Co common1 5% convertible preferred10	8 ³ / ₄ 2 ¹ / ₄ 7	8 ³ / ₄ 8 ³ / ₄ 2 ¹ / ₄ 2 ¹ / ₄	200 900 400	7% Jan x1% Sep 6½ Sep	9% May 3% Feb 9 Jun	Monroe Loan Society com class A1 Montgomery Ward & Co class A4 Moody Investors participation pfd* Morris Plan Corp of America10c	53/4	174 176 53% 53%	700 70 1,600	2½ Sep 157 Jun 34 Sep 4% Jan	3½ Jan 176 Nov 37¾ Mar 5¾ Mar
Hollinger Consol Gold Mines	10 1/4 12 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 3,700	7% Feb 10 Oct 11% Sep	9 Jun 12¼ Aug 16¼ Jan	Mt Clemens Metal Products1	161/4	15½ 17	500	3% Mar 15 Oct	5½ Mar 3¾ Apr 23 Jan
Holly Stores Inc	23/4 	2¾ 2⅓ 43¼ 43¼	400 25	2¾ Sep 10¾ Sep 12¾ Sep 42¾ Sep	3½ Mar 15 Jan 16 Jan	Mountain States Power common7.25 Mountain States Tel & Tel100 Muntz TV Inc5 Murray Ohio Mfg Co5	13/4	15½ 15% 101¾ 102½ 1½ 2 26¾ 26¾	5,100 110 8,700	14¼ Feb 96½ Jun 1½ Nov	17 % Mar 114 Mar 45% Jan
Horn & Hardart common * Horn & Hardart Baking Co * 5% preferred 100 Hubbell (Harvey) Inc common 5	=	131 131 17% 18%	10 400	129½ Oct 17½ Oct 98¼ Sep	46¾ Mar 152 Feb 23¾ Feb 107 Jan	Murray Onio Mig Co	8 31 65/8	73/8 8 30 32 1/4 65/8 63/4	200 700 350 1,700	25½ Jan 7% Sep 27 Jan 6% Sep	33½ Mar 9¾ Jan 42½ Jun 8⅓ Mar
Humble Oil & Refining capital stock* Hurd Lock & Manufacturing Co5	26 60	26 26 58 x60	200 6,300	25 Sep 54 Oct 2½ Sep	30 Mar 74 ³ / ₄ Jan 4 ¹ / ₈ Mar	Nachman Corp10		151/2 151/2	100	141/4 Sep	17¼ Mar
Hydro-Electric Securities Hygrade Food Products 5	14%	14 161/4	2,500	4 % Sep 14 Nov	5 Jan 16½ Oct	Namm-Loeser's Inc1 National Alfalfa Dehydrating &		41/2. 43/4	1,100	3% Jan	5½ July 8% Jan
Illinois Zinc Co common Imperial Chemical Industries— American dep receipts registered_£1	14	131/2 145/8	3,100	12½ July 5¾ Jun	20¾ Jan 6½ Feb	Milling Co1 National Bellas Hess common1 National Fuel Gas National Mfg & Stores common1	15	2 2 ½ 14 ½ 15	2,200 10,500	1% Sep 13% Jun 12½ Sep	2¾ Jan 16% Mar 17 Jan 3 a Jan
Imperial Oil (Canada) capital stock Imperial Tobacco of Canada	29 10 ³ / ₄	29 29 38 10 34 10 34	6,800	28 Sep 93/4 Jan 63/4 May	37 Jan 11¼ Oct 7% Oct	National Petroleum Ltd25c National Phoenix Industries10c National Presto Industries Inc2	1 1 3 2 1/8 	1 1 3 1 7/8 2 1/8 2 3/8 10 3/4 10 7/8 12 12 3/4	5,600 6,800 500 2,100	1 1 Jan 1 5 Jan 10 4 Sep x9 2 Sep	3 July 13 ¼ Mar 12 ¾ Nov
Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America5 International Cigar Machinery* International Hydro-Electric*	91 89 	90 91 86 90 ³ / ₄	90 1,900	83 Jun 80 Apr 17 Oct	100 Mar 100½ Jan 25 Mar	National Radiator Co	17 ¹ / ₄ 16 ¹ / ₈	17½ 175/8 16% 17½	500 600	12 Jun 13¼ Jan 17 Jan	19% Oct 21 Mar 20 July
Preferred \$3.50 series50 International Metal Industries A* International Petroleum capital stock *	1121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,700	103 Jun 27 Jun 18% Sep	32½ Jan 30½ Mar	National Steel Car Ltd* National Transit common1		26¾ 26¾ 3¾ 3¾	100 100	25 Apr 3% Jun	27¾ Jan 4¾ Mar
International Products 5 Investors Royalty 1 Iowa Public Service Co— 3.90% preferred 100	125/8 27/8	$\begin{array}{ccc} 12\frac{5}{8} & 13\frac{1}{4} \\ 2\frac{1}{2} & 2\frac{7}{8} \end{array}$	2,300 5,300	10 Apr 2 Sep	13 1/4 Nov 5 3/4 Jan	National Union Radio 30c Neptune Meter common 2.50 Nestle Le Mur Co common 1 New British Dominion Oil Ltd 40c	21/8	2 2½ 22½ 22½ 4 4 1¼ 1%	700 300 300 9,100	134 Sep 20% Jan 4 Sep 13 Sep	3 Jan 25½ Apr 45% Jan 218 May
Iron Fireman Manufacturing v t c 100 Iron Fireman Manufacturing v t c 1 Irving Air Chute 1	103/4	83¾ 84 10¾ 10¾ 5% 5% 3 3	280 100 100 100	80 May 10% Sep 5% Sep 2% Oct	84 Jan 153% Apr 12 Jan 534 Jan	New England Tel & Tel100 New Haven Clock & Watch Co1 41/2 % convertible preferred20	1145/8 31/2	113 1/4 114 1/8 3 1/4 3 1/2 7 5/8 8	3,500 900 450	109 1/8 Sep 21/8 Jan 51/2 Jan	115½ Feb 4% May 10¼ May
Jeannette Glass Co common1	3%	33/8 31/2	400	3⅓ Sep	5½ Jan	New Idria Min & Chem Co50c New Jersey Zinc25 New Mexico & Arizona Land1	1 44½ 13¾	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,200 11,200 1,900 4,200	1 Oct 41¼ Oct 12¾ Sep ¾ Sep	15/8 July 603/4 Jan 23 May 13/8 Mar
Jerry O'Mahoney Inc	$\frac{1\frac{1}{8}}{1\frac{5}{8}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,100 8,100	15 Oct 15 Oct 15 Sep	5 ¼ Mar 17 ¾ Mar 3 ¼ Mar	New Park Mining Co1 New Process Co common* New York Auction Co common* New York & Honduras Rosario10		13 /4 14 /8 13 15 15 53 53 53 26 58 27 3/8	25 1,700	9 Aug 25 Apr	62½ Mar 10¾ May 28¾ Mar
Kalser Motors Corp1 Kansas Gas & Electric 4½% pfd100	23/4	25% 3	27,200	2% Nov 95¼ Aug	5% Mar 105 Jan	New York Merchandise10 New York Shipbuilding Corp— Founders shares1		25½ 28¾	2,500	7 May 15½ Jan	9 Feb 28 ³ / ₄ Nov
For footnotes see page 37.		, when									

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 6

5½ 18 preferred	
New Common	
Note Cartal Tread Oil 15	Apr May Jan Mar Mar
Northern Lard But Ser 4 % gld 100 54 % 55 % 57 % 100 55 % 57 % 100 50	Oct Feb Jan
Section Sect	Feb Feb Mar
Chè Brass Co class B common	Aar Nov
Chonte Company common 25 63% 60 64% 1.000 67 Apr 86% Nor	Jan
Overseas Securities — 1 1 4 4 4 2, 2,00 4 Nov 9 39 Mar Overseas Securities — 1 16 15 4 16 700 15 6 Oct 10 9 Feb 50 3 3 10 10 10 10 10 10 10 10 10 10 10 10 10	lug Iar Iar
Pacific Can Co common	Jan Jan
Pacific Gas & Electric 6% 1st pdc 25 30% 333 31% 1,00 30% Jun 34¼, Jan Southern Pipe Line. 1 57% 50% 600 20% Jun 101% 600 20% Jun 10	lar far Peb Jan
\$ redeemable ist pfd series A . 25 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	lan Iar Iay Jan
\$4.75 dividend preferred. 102½ 101½ 102½ 439 96 Jun 102½ Aug Standard Oil (Ky) 10 41 40½ 41½ 1, 100 38 Jun 41½ 1, 100 19 Pacific Petroleums Ltd. 1 5½ 2½ 2½ 600 2½ 0.01 3½ May 10½ May 1	un Apr Apr
Pacific Public Service common 24% 24% 250 24	Sep Oct Iar
Paramount Motors Corp	lay Peb an
Parkersburg Rig & Reel 1 144 133% 144% 1,600 127% Sep 171% Feb Patchogue Plymouth Mills * 26 25 10 26 Oct 36 Jan Sterling Bragine Co 10c 2½% 2 2½% 1,800 124% Sep 3½% Patchago Plymouth Mills * 26 65 10 26 Oct 36 Jan Sterling Bragine Co 10c 2½% 2 2½% 1,800 24% Sep 4 Jan Patchago Co 250 5 July 5% Feb Sterling Inc 1 3 27% 3 3,100 24% Sep 4 July 5% Feb Sterling Inc 1 20% 21 275 20 Oct 23½% Metallog Corp common 1 13½ 127% 13½% 3,400 11½ Sep 14½ Mar Sterling Inc 1 20% 21 275 20 Oct 23½% Metallog Corp common 1 13½ 127% 13½% 3,400 11½ Sep 14½ Mar Sterling Inc 1 29½ 29½ 150 66½ Jan 9½% Penn Power & Light 4½% pfd 100 103 1023¼ 325 95 Jun 108 Jan Stop & Shop Inc 1 29½ 29½ 150 28 Jun 31½ Jep Penn Water & Power Co * 37½ 36½ 37¾ 950 33 Sep 41¼ Mar Strock (S) & Co common 1 17¼ 17½ 700 16 Sep 20½ Pep Boys (The) 27% Sep 3½ Jan Sun Ray Drug common 25c 44¼ 43 300 4½ Sep 3½ Jan Sun Ray Drug common 25c 44¼ 43 300 4½ Sep 3½ Jan Sun Ray Drug common 25c 44¼ 43 300 7½ Sep 9½ Corp Pinlilips Packing Co * 4½ 4¼ 5 600 4½ Jun 7 Aug Superior Total & Corp 1 9 9 9 9½ 300 7½ Sep 9½ Corp Pinlilips Screw Co 10c 3½% 3½ Ban 3¼ Ban 4 Mary Superior Total & Corp 15 11½ 12½ 225 10½ Jan Pinchin Johnson Lid Amer shares 10s 10½ 2½ 22 2,300 1½ Sep 38¾ Jan Shar & Share Pinching Sep 30 25 3% 3¼ 4 1,000 3½ Mar Yak 20½ Nov Pinchin Johnson Lid Amer shares 10s 10½ Nov Pinchin Johnson Lid Amer shares	an an Iar
Pennroad Corp common	lar lar an
Pepperell Manufacturing Co (Mass)	a n Peb
Plerce Governor Common	Oct Oct
Pittsburgh Metallurgical common 5 37 66½ 67½ 67½ 770 57½ 380 28 Sep 38¾ 3an Tampa Electric Co common 5 51 ¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	
Polaris Mining Co	an Oct ay
6% 1st preferred 100 - 110 July 112 Jan Tilo Roofing Inc 1 7% 7½ 7¾ 800 6½ Jan 8½ A Prentice-Hall Inc. common 2.50 10½ 10½ 10½ 300 8¾ Aug 11 Oct Tobacca & Allied Stocks 48½ 49½ 500 55%	lay lan lay
	ug [ar
Pressed Metals of America 1 x10½ 11½ 900 9% Sep 12¾ Mar Tobacco Security Trust Co Ltd— Tobacco Security Trust Co Ltd— 36½ Apr 36½ Apr 31% Agr Amer deposit rets ord registered 51 5% July 6 M Mar Amer deposit rets of registered 55% July 6 M Mar Amer deposit rets of registered 55% July 6 M Mar Todd Shipyard Corp common 20 47 47 48 200 47 Nov 58 FP Feb Feb Toklan Royalty Corp 70c 2% 2% 3 1800 2% 8 19 30 8 Jun 9% Feb Toklan Royalty Corp 70c 2% 2% 3 1800 2% 8 2% 2% 2% 3 1800 2% 8 2% 2% 3<	oct Peb
Public Service of Colorado— Toledo Edison 4½% preferred 100 95½ 95½ 75 85¾ Jun 97½ 1 4½% cumulative preferred 100 97 97 97¾ 100 90 May 101 Feb Tonopah Mining of Nevada 1 1½ 15½ 1,100 1½ Oct 23% F Puget Sound Pulp & Timber com 30 30¼ 300 25¼ Jun 30% Mar Trans Empire Oils Ltd. 23 25 3,600 1½ Sep. 4 3	an eb an
Fyrene Manufacturing 36 35½ 36 250 22% Apr 36 Nov Tri-Continental warrants 4 3¾ 4 16,300 3¼ Sep 5½ J True Temper Corp* 18¾ 18% 100 17½ Sep 19¾ Ju	
Quebec Power Co 19½ Jan 21¾ Oct U Ulen Realization Corp 10c 2½ 2½ 2½ 2% 3,800 1¾ Jan 3¾ F	Peb.
Rallway & Utility Investment A 1 3¼ 3¼ 100 3¼ July 4¼ aJn Rath Packing Co common 10 22% 22½ 23¼ 475 21½ Jan 23¼ May Raymond Concrete Pile common 45 44½ 45 1,700 41¾ Sep 57¾ May Reading Tube Corp class A 6.25 63% 61½ 300 51½ Apr 55¾ May Union Class of Canada 53½ 3¾ 3¾ 300 26% Jan 32¾ N Union Class of Canada 52% 32% 31⅓ 32¾ 500 26% Jan 32¾ N Union Investment Co 1 7½ Aug 10½ J Union Oil Co of California 7½ Aug 10½ J	lov
Class B	an an lay lar
Reliance Electric & Engineering 5 24¾ 25½ 500 21 Sep 28¾ Jan	an Oct
Rico Argentine Mining Co	lar an
Rome dep rcts ord reg £1 - 7½ Jun 9 Oct United Specialties common £1 15½ 15½ 15¾ 400 14¼ Jan 19¾ M W SAir Conditioning Corp 10c 2¾ 2½ 2½ 11,500 1¼ Jan 3¾ F Rome Cable Corp common 5 19¼ 19¾ 500 18¾ Sep 26 Mar US Finishing Co 18¾ 18¾ 18¾ 18¾ 18¾ 400 14¼ Jun 20¾ Roosevelt Field Inc 5 24¾ 24½ 24¾ 1,000 18¾ Sep 26¼ May \$4 convertible preferred 65¾ 64½ 65¾ 325 52½ Jan 72 J	reb ug uly
Rowe (The) Corp common 1 11% 111% 124 2,100 10 Jan 14½ Mar Royalite Oil Co Ltd 1.25 5 5 5 5 200 4% Oct 6½ Mar US Radiator common 1 6½ 6½ 6½ 6½ 3,100 6 Sep 11% J	an Iar Ian
Ryan Aeronautical Co	Feb Oct Ian
S Universal Products Co common 10 - 25% Oct 37% J St Lawrence Corp Ltd common 1 35% 35 35% 8,600 30% Apr Sapprire Petroleums Ltd 1 1 1 2 1 5 5,000 1 1 5 5 5 3 6 Mar Sapprire Petroleums Ltd 1 1 2 1 5 5,000 1 1 5 5 5 3 6 Mar	
Sayre & Fisher Brick Co 1	lay an
Scurry Oils Ltd	lov Iar Iar Jan
Por footnotes see page 37.	pr

AMERICAN STOCK EXCHANGE

				******	OM, A ONE TIME	•
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin		
	Bale I lice					
Par		Low High		Low	High	
W			**		. Dr.	
Waco Aircraft Co	21/8	21/8 21/8	100	2 Sep	33/4 Mar	
Wagner Baking voting ctfs ext	/6	73/4 73/4		7% July	8% Mar	
7% preferred100			200	105 Jan	112 Aug	
Waitt & Bond Inc1		11/8 11/8		1 Apr	1% Jan	
\$2 cumulative preferred30		123/4 123/4		11½ Jan	141/4 Aug	
Waltham Watch Co common1	13/8	13/8 11/2		1 1/8 Oct	23/4 Feb	
Ward Baking Co warrants	- 70	81/4 83/8		6% Jan	10 May	
Wasatch Corp	9	9 10		3¾ Jan	13½ Jan	
Webb & Knapp Inc106	15	7/8 19		11 Aug	1¼ Jan	
\$6 series preference	1671/2	166 167%		x148 Jun	189 Jan	
Wentworth Manufacturing1.25	43/4	43/8 51/8		33/4 Aug	51/8 Nov	
West Texas Utilities \$6 pfd		112 1/2 112 1/2		110 July	113 Mar	
Western Homestead Oils Ltd100	13	3/4 1		9 Sep	13/4 Jan	
Western Leaseholds Ltd•	4 15	415 51/4	5,600	4 Sep	71/8 Jan	
Western Maryland Ry 7% 1st pfd_100	184	182 184	50	x1771/2 Sep	200 Mar	
Western Tablet & Stationery com*		321/2 321/3	2 50	32½ Feb	34 1/2 May	
Westmoreland Coal20	113/8	111/4 12	2,025	11 Sep	23½ Jan	
Westmoreland Inc10	17%	171/4 171/2		17 Mar	19 Aug	
Weyenberg Shoe Mfg1				231/2 Aug	253/4 Mar	
Whirlpool Corp5	171/2	171/4 19	1.600	133/4 Aug	191/4 Oct	
White's Auto Stores Inc1	77/8	71/8 81/8	1,500	73/4 Oct	12 Jan	
5½ % conv preferred25	21	21 211/2	200	21 Nov	25 May	
Whitman (Wm) & Co1				2% Feb	31/4 Apr	
Wichita River Oil Corp1	5	5 5	200	4 Sep	61/2 Apr	
Wickes (The) Corp	81/4	81/4 81/	100	8 Feb	9 Mar	
Williams (R C) & Co		6 6%	650	41/2 Oct	63/4 Oct	
Willson Products Inc1				111/4 Jan	x141/2 Feb	
Wilrich Petroleums Ltd1	1/2	7 1/2	19,500	3/8 Sep	1 3 Jan	
Wilson Brothers common1	23/8	23/8 23/	500	21/4 Aug	3 % Mar	
5% preferred25		11 115/	8 550	103/4 Sep	14 Mar	
Wisconsin Pwr & Lt 41/2 % pfd100				98 Jun	105 1/4 Jan	
Wood Newspaper Machine1		14% 14%	50	121/2 Sep	15 May	
Woodall Industries Inc2			20	131/8 Aug	161/4 Mar	
Woodley Petroleum common8	32	31 % 32 1/3	1,600	301/2 Oct	44 1/2 May	
Woolworth (F W) Ltd-						
American deposit receipts5s				6 Jan	71/4 July	
6% preference£1	, <u></u>			3 Мау	31/4 Sep	
Wright Hargreaves Ltd	2	115 2	9,200	13/4 Sep	2 1/2 Feb	

		-16 -			274 COP			
		Tolder.	TT(1-1-	. D	180		- 1	
BONDS	Interest	Friday Last	or Fri	Range dav's	Bonds	Range	Since	
American Stock Exchange	Period	Sale Price	Bid &		Sold	Jan.		
V			Low	High	No.	Low	Hig h	
Appalachian Elec Power 31/48 1970	June-Dec	101		101 1/8	6		102%	
Bethlehem Steel 6s Aug 1 1998 Boston Edison 2%s series A 1970	Quar-rep		\$130 ½ 96 ½	961/2	2	135 91	150¼ 96¾	
Chicago Transit Authority-			30 72	30 72	-		50 /4	
33/4s revenue series of 1947-1978	Jan-July	90	90	901/2	17	84	91%	
Delaware Lack & Western RR— Lackawanna of N J Division—				9				
1st mortgage 4s series A 1993	May-Nov		65	65	7	60	681/2	
△1st mortgage 4s series B 1993	Мау		\$56½	58		56	63	
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-July		96 \$103½	96	. 5	95	101	
Ercole Marrelli Elec Mig Co-			410372	103		103	1061/2	
Δ61/2s with Nov 1 1940 coupon 1953	May-Nov		‡90			751/2	751/2	
66/2s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank-	May-Nov		‡30					
5s stamped 1961	Mar-Seni	100	1913/4			77	95	
Green Mountain Power 3%s 1963	June-Dec		199	101		93	102	
Guantanamo & Western RR—	Your Yester							
4s ser (stimpd mod) 1970 Isarco Hydro-Electric Co—	Jan-July		53 1/2	531/2	2	53	591/2	
Δ7s with Nov 1 1940 coupon 1952			190		Section 1	75 1/8	901/2	
Δ7s ex Nov 1 1947 coupon 1952	Mar-Not		‡30					
Italian Power Realization Trust—		82	011/	001/-	TIC	PE 1/	0.57/	
\(\Delta \frac{1}{2} \% \) liquidating trust ctfs Midland Valley RR—		84	81 1/2	82 1/a	76	75 1/4	85 1/8	
New England Power 31/4s 1961	April-Oct		89 1/2	893/4	. 5	791/8	90	
New England Power 3 4s 1961	May-Nov		103	103	3	100	104	
Nippon Electric Power Co Ltd— Δ1st mortgage 6½s 1953	Jan-July		11421/4			1275/8	142%	
6 1/2s due 1953 extended to 1963	Jan-July		‡85	87		77	89	
Ohio Power 1st mortgage 31/4s 1968	April-Oct		102	1021/2	1 21	98	1031/4	
1st mortgage 3s 1971. Pennsylvania Water & Power 31/4s 1964.	June-Dec		\$96 \% \$101 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			90 1/8 99	100	
31/4s 1970	Jan-July			102		93	101	
Piedmont Hydro-Electric Co-							1.55	
Δ6½s with Oct 1 1940 coupon 1960.	April-Oct		190			87	90	
△6½s ex Oct 1 1947 coupon 1960			‡30					
Public Service Electric & Gas Co-	T TT	147				1001/		
50-year 6% debentures 1998 Safe Harbor Water Power Corp 3s 1981	Jan-July May-Nor	147	144	95		1301/2	95 1/8	
Sapplire Petroleums Ltd 5s conv deb 19	62_Jan-July		173	75		75	91	
Bouthern California Edison 3s 1965	Mar-Sept	1001/2		100 1/8	30	96	1013/4	
3 %s series A 1973 1st and ref M 3s series B 1973	Eeb-Aug		1983/8 194	99		95 % 94	97	
2%s series C 1976	Feb-Aug					92	96	
2%s series C 19763%s series D 19763% series E 1978	Feb-Aug		96	961/2	9	94	1011/2	
Southern California Gas 31/4s 1970	Feb-Aug	101	‡104 101	104 3/8 101 3/4	10		102	
Southern Counties Gas (Calif)—		101	101	10174	10	93	102	
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July		97	971/2	7	901/2	98	
Bouthwestern Gas & Electric 31/4s 1970_	Feb-Aug			1001/2		93	1011/2	
Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966	Anril-Oct	,	‡89 ‡80 1/8	93 92		83 81	93 881/2	
Stinnes (Hugo) Corp—			40076				00 /2	
A7-4s 3rd stamped 1946	Jan-July	133	133	133	1	1121/2	157	
Stinnes (Hugo) Industries— $\triangle 7$ -4s 2nd stamped 1946	April-Oct		139	140	10	112	156	
Terni Hydro-Electric Co-				- 10	10			
Δ6½s with Aug 1 1940 coupon 1953.	Feb-Aug		‡90			77	93	
United Electric Service Co—			‡30					
△7s with Dec 1 1940 coupon 1956	June-Dec	-	‡90		-			
△7s ex Dec 1 1947 coupon 1956		200	130					
Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964	Jan-July	921/2	92½ ‡103¾	931/2	7	76 99	97 104½	
West Penn Traction 5s 1960	June-Dec		106 1/2	1061/2	1	1051/2		
West Penn Traction 5s 1960 Western Newspaper Union		8 9			2			
6s conv s f debentures 1959	Feb-Aug		100	100	2	99 1/8	101	

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range Jan.		
			Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-							_	
△20-year 7s April 1946	April-Oc		1931/2		2	92	93	
△20-year 7s Jan 1947	Jan-July	i	\$931/2			93	93	
Bogota (See Mortgage Bank of)-			1					
ΔCauca Valley 7s 1948	June-Dec		169		-	68	69	
Danish Cons Municipal Loan-			1000	-	-	-		
External 51/2s 1955	May-Not	100	100	100	1	993/4	1011/4	
ΔExternal 5s 1953	Feb-Au	7 '	99 7/8	99 1/8	1	88	99 %	
Danzig Port & Waterways-				/-	4		7.7	
△External 61/2s stamped 1952	Jan-Juli		\$151/4	16		12	177/8	
ALima City (Peru) 61/2s stamped 1958_			1481/4			43	49	
Maranhao stamped (Plan A)-								
Interest reduced to 21/8s 2008	May-Not		140			41	431/2	
△Medellin 7s stamped 1951			‡69			63 1/2	69	
- monoming to standard Tooking			,,,,					

	Interest Period	Friday Last Sale Price	Week's or Fri Bid &		Bonds Sold	Range S Jan.	
			Low	High	No.	Low	High
Mortgage Bank of Bogota-							
Δ7s (issue of May 1927) 1947	_May-Not		\$63½			63 1/8	631/
△7s (issue of Oct 1927) 1947			\$63 ½			631/2	63 1/2
AMortgage Bank of Chile 6s 1931			‡58			571/4	58
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/8	100 1/8	1001/4	56	96	10114
Parana stamped (Plan A)—							
Interest reduced to 21/8 2008	Mar-Sept		‡38	40		341/2	431/2
Peru (Republic of)—							
Extl s f 21/2s series E 1997			40	403/4	.72	371/2	44
Sinking fund 3s Jan 1 1997		401/2	40%	401/2	11	36%	4114
Rio de Janeiro stamped (Pian A)—		80		1.			
Interest reduced to 2% 2012	_Jan-Juli		‡31	33		29 1/2	32
ARussian Government 61/28 1919			\$4	4 5/8 .		3	61/4
Δ5½s 1921	_June-Dec		‡4			31/8	6%
					1		

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Iransaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-iquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.

‡ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	——————————————————————————————————————	CKS		-		-Bonds		-
Date	30 Indus- trials	20 Rail- roads	15 Util- itie	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Oct. 30	275.81	97.26	51.14	105.40	97.44	97.53	96.74	96.54	97.06
Nov. 2	276.72	97.02	51.39	105.61	97.43	97.70	96.58	96.63	97.08
Nov. 3		-Election	Day-		-	F	lection Da	у	
Nov. 4	276.82	96.72	51.44	105.55	97.50	97.94	96.55	96.75	97.18
Nov. 5	279.09	97.43	51.49	106.24	97.54	97.93	96.60	96.79	97.21

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range	for 1953
Mon. Nov. 2	46.64	High	49.80 Feb 2
Tues, Nov. 3	Holiday	Low	44.40 Sep 16
Wed. Nov. 4	46.67	Range	for 1952
Thurs. Nov. 5	46.82	High	49.67 Jan 30
Fri. Nov. 6	46.96	Low	45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Oct. 30, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent		1953	
	Oct. 30, '53	Oct. 23, '53	Change		High	LOW
Composite	190.1	189.0	+0.6		207.0	178.4
	218.3	216.2	+ 1.0		235.6	202.0
Manufacturing						172.4
Durable Goods	190.3	187.6	+1.4		210.2	
Non-Durable Goods	243.9	242.5	+ 0.6		259.1	228.9
Transportation	205.0	204.2	+0.4		242.0	195:0
		122.2	-0.5		125.2	115.4
Utility	121.6					195.0
Trade, Finance and Service	200.0	201.5	0.3		213.8	
Mining	225.0	222.3	+1.2	211	268.3	213:4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 6, 1953	Stocks Number of Shares	and M Bond	iscel.	Foreig		k Governm	ent Bond Sales
Mon. Nov. 2	1.340,876	\$2,65	4,000	\$328,00			\$2,982,000
Tues. Nov. 3 Wed. Nov. 4 Thurs. Nov. 5 Fri. Nov. 6	1,482,650 1,727,300 1,702,630	2,822	0,000 2,000 8,000	409,00 420,00 425,00	0		
Total	6,253,456	\$11,66	4,000	\$1,582,00	0 \$65,0	00	\$13,311,000
. —				Week Ende	I Nov. 6	Jan.	to Nov. 6
				1953	1952	1953	1952
Stocks-No. of shares			6	,253,456	6,632,070	298,261,774	273,682,376
Bonds						\$43,000	\$123,050
U. S. Government				\$65,000	\$21,000	912,000	816,000
International Bank				582,000	1,058,600	80.134.940	66,735,290
Foreign Railroad and Industrial				,664,000	12,265,100	579,267,600	554,462,500
Total			\$13	,311,000	\$13,344,700	\$660,357,540	\$622,136,940

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 6, 1953 Mon. Nov. 2	Stocks (Number of Shares) 372,990	Domesti Bonds	Bond*		Total Bonds \$81,000
Tues. Nov. 3	376,140 377,775 387,105	36,000	32,000 56,000	38,000 1,000 23,000	92,000 93,000 104,000
Total	1,514,010	\$146,000	\$141,000	\$83,000	\$370,000
Stocks—No. of shares		Week Ended 1953 .514,100	Nov. 6 1952 1,532,925	Jan. 1 1953 86,316,709	to Nov. 6 1952 89,517,515
Bonds Domestic Foreign government Foreign corporate		\$146,000 141,000 83,000	\$134,000 139,000 99,000	\$10,552,000 13,654,000 4,548,000	\$10,069,000 8,222,000 5,295,000
Total		\$370,000	\$372,000	\$28,754,000	\$23,586,000

RANGE FOR WEEK ENDED NOVEMBER 6

	Boston	Stoc	k E	xch	ange			· · ·	
	STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares		maa Ci	ince Jan	
	Par	Sale I'll		High	Shares	0.2	ow		High
ř	American Tel & Tel 100 Rights when issued American Woolen 50 Anaconda Copper 50	154¼ 15¾ 		155 1/8 2 3/8	3,032 43,125 312 200	x152 2 1/4 13 5/8	Jun Nov Sep Sep	161	½ Jan % Oct % Jan
	Boston & Albany RR	4834	123½ 48½ 8⅓ 40¼ 26	123 ½ 49 ½ 8 1/8 40 ¼ 26	66 988 5 50 30	120 46 73/8 333/4 23	Sep July Oct Sep Sep	53 13	1/2 May 1/2 Feb 3/8 Mar 1/2 Feb Jan
	Calumet & Hecla 5 Cities Service 10 Copper Range Co *	Ξ	73/4 765/8 207/8	8 79 20%	66 90 87	65/8 71 195/8	Sep Oct Sep	95	34 Mar 38 Jan 58 Mar
	Eastern Gas & Fuel Associates— Common (new)10 Eastern Massachusetts Street Ry— 6% 1st preferred series A100 Eastern SS Lines Inc common		93/8 41 18	95/8 42 18	837 45 203	9 1/8 34 1/2 x18	Oct Mar Jun	135 45 21	% Jan May Jan
*	First National Stores General Electric Gillette Safety Razor Co new 1 Hathaway Bakeries 1 Kennecott Copper	73 1/8	48½ 71¾ 43¾ 9½ 66¾	50 74 1/8 44 1/8 9 7/8 68 1/2	274 1,470 350 370 295	41 ³ / ₄ 66 32 ¹ / ₄	Apr Apr Jan Oct	50 84	1/4 Oct 1/8 Nov 1/2 Oct Feb Feb
	Lone Star Cement Corp 10 Maine Central RR common 100 5% preferred 100 Mathieson Chemical Corp 5 Mullins Mfg Corp 1		$27\frac{3}{4}$ $19\frac{1}{2}$ $118\frac{1}{2}$ 39 $18\frac{7}{8}$	28 1/8 20 3/4 119 39 1/4 18 7/8	150 305 155 120 14	27 17½ 104 17½ 17%	Sep	132 39 1	Apr 4 Feb Jan 4 Nov 4 Mar
	Narragansett Racing Association 1 Nash-Kelvinator 5 National Service Cos. 1 New England Electric System 20 New England Tel & Tel 100 Norbute Corporation 2.50 Northern RR (N H) 100	 13%	11 17 ³ / ₄ 9c 13 ¹ / ₄ 113 ³ / ₈ 92c 101 ¹ / ₂	11 1/8 18 1/8 10c 13 7/8 115 95c	210 90 2,300 1,450 120 2,100 25	11 16%	Jan Sep Sep Jun Sep Jan	13 ½ 25 3 19c 14 3 115 ½	/a May //a Feb
	Pennsylvania RR 50 Rexall Drug Inc 2.50 Shawmut Association * Stone & Webster Inc * Torrington Co *	18¾ 26¾	18½ 6 19 21 26¼	19	627 40 458 438 600	18 1/8 5 3/8 18	Sep Jan Oct Sep	65/3 215/ 284	Mar May May May Jan Jan
	Union Twist Drill5 United Fruit Co	48 1/8 37 48 5/8	12¾ 46 37 12¼ x47	13 485/8 371/2 125/8 485/8	220 2,895 550 30 929	11 3/8 44 1/4 35 1/4 12 1/8 39 3/4	Sep Jun Sep	58 ½ 41 14	4 Apr 4 Jan Jan May 4 Mar

Gincinnati Stock Exchange

Friday Week's Sales For Week
Sale Range for Week

STOCKS

	STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Sine	e Jan. 1
	Par		Low High		Low	High
	American Laundry20		203/4 207/8	166	2034 Nov	25 Jan
	Balcrank1	9 1/8	91/8 91/8	100	9 May	111/4 Mar
	Carey10	171/4	171/8 173/8	154	161/2 Sep	191/2 May
	Cin. Gas & Elec. com new8.50	201/8	193/4 201/4	316	173/8 Jun	201/4 Nov
	Preferred100 Cincinnati Milling Mach10		943/4 963/4	20	91 1/4 July	102 1/4 Jan
	Cincinnati Telephone	771/2	50 51	85	35½ Jan	51 Nov
í	Cincinnati Transit	53/8	763/8 771/2 51/4 53/8	365	73¾ Jan	773/4 Jun
	Cincinnati U Stock Yard *	13	13 13	924 38	3% Jan 13 Nov	5½ Oct 15¼ Aug
	Dow common		71/4 71/4	17	63/4 Feb	101/4 Apr
¥	Eagle Picher10	20	193/4 201/8	229	171/2 Sep	233/4 Mar
	Eagle Picher10 Early & Daniel* Formica Ins*		91 91	25	91 Nov	95 Sep
	Gibson Art		38½ 39½ 51½ 52	200	35 Mar	391/2 July
	Hobart Mfg10	271/2	271/2 271/2	125 100	48 May 26 Jun	54 July 30½ Mar
	Kroger*	433/4	4334 4434	84	36% Jan	443/4 Nov
	Magnavox1 Procter & Gamble*	774	18% 18%	74	16 % Jun	21 1/8 Jan
	Randall "B"	66 1/2	65 1/2 66 1/2	449	59½ Jun	68½ Jan
	Rapid *		20% 20%	130	18 Jan	22 July
	U. S. Playing Card10		13 13 60 60	200	12 Jan	13½ Mar
	U. S. Playing Card 10 U. S. Print common *	263/8	263/8 263/8	64	60 Nov 23 Mar	63 Mar 27 Aug
	Preference50	48	48 48	13	47% Sep	49 Feb
	Unlisted Stocks-					
í	Allied Stores*		37% 37%	67	35 % Sep	39 % May
	American Cyanamid 10 American Telephone & Telegraph 100 Rights 25 American Tobacco Co 25		471/8 477/8	20	35 % Sep 43 ¼ July	541/4 Jan
*	Pights	1543/8	153 155	147	152 1/4 Jun	161½ Jan
3	American Tobacco Co	2_{32}^{9}	21/4 23/8	1,261	21/4 Nov	232 Oct
	Armco Steel	341/2	71 ³ / ₄ 72 34 ¹ / ₂ 34 ⁷ / ₈	100 246	69 1/4 Jun 30 3/4 Sep	76½ Aug
	Ashland Oil1	121/4	121/8 121/4	90	11 1/8 Sep	43 Jan 18½ Mar
	Armco Steel	5 1/8	51/8 51/4	312	51/8 Sep	83/4 Feb
	B & O RR Co100		211/8 215/8	80	201/4 Sep	25 1/8 July
	Chesapeake & Ohio25	36	35 1/8 36	70	32 % Sep	41 1/2 Jan
*	Chrysler Corp25 Cities Service10		67% 68	125	64 1/2 Oct	95 1/4 Jan
1	City Products		$75\frac{3}{4}$ $76\frac{3}{4}$ $29\frac{1}{4}$	37 172	71 Oct 29 Nov	95 1/4 Mar
	Columbia Gas	133/8	131/4 133/8	133	123/4 Jun	33 % Mar 15 Jan
	Col & S Ohio Electric 5	25 7/8	25 1/8 25 1/8	100	23% July	263/4 Mar
	Dayton Power & Light Co7	37 %	363/4 375/8	361	33 1/8 Jun	- 381/8 Mar
	Du Pont		103 % 106	240	913/4 Jun	106 Nov
	Electric Auto-Lite 5 Federal Dept, Stores 5	375/8	41% 41%	5 .	39 % Sep	56 Jan
	General Electric	83 1/a	375/8 375/8 813/8 831/2	45 103	361/4 Sep	471/4 Jan
	General Motors	591/4	59½ 60½	215	6634 Apr	83½ Nov
	International Harvester*	00/4	27% 271/2	75	53% Sep 25% Sep	69% Feb 33% Jan
	International Tel & Tel*		14 1/8 14 1/8	10	14 1/8 Sep	19% Jan
	Loew's Inc	113/8	10% 11%	375	10% Oct	13 July
į	National Distillers ** New York Central **		181/8 181/4	127	17 Oct	13 July 22¾ Jan
	Northern Pacific 100	59	20¼ 20¼ 59 59	50	195% Oct	25 1/4 July
٠,	Northern Pacific100 Ohio Oil*	09	535/8 535/8	15	55% Sep	83 1/4 Jan 57 3/4 Aug
	Pan Amer Airway1	87/8	87/8 91/8	75	50 1/8 Sep	57% Aug
	Pan Amer Airway1 Penn RR50	183/4	181/2 195/8	92	8¾ Sep 18½ Sep	11¼ Feb 23½ Jan
	Pepsi-Cola Pure Oil	133/4	133/4 133/4	50	10 % Jan	15% May
	Fure Oil		45 3/4 56	25.	43 % Sep	62½ Jan
	Radio Corp		231/2 231/2	500	21% Sep	29 1/8 Jan
	Republic Steel * Schenley Industries140		47% 47% 21¼ 21¾	20 90	41 Sep	501/8 Aug
	Sears, Roebuck		56% 56%	20	20% Sep	28 1/8 Jan
,			343/8 343/8	40	55% Apr 30% Sep	603/4 Feb 431/4 Mar
	Southern Company5		14% 14%	13	13 % Jun	163/4 Mar 163/4 Feb
	Standard Brands	26 1/8	26 % 26 %	105	25% Sep	29 1/4 Mar
	Standard Oil (Ind)25	691/4	691/4 691/4	2	665% Oct	801/4 Jan
	Southern Company		72 1/4 73 1/2 33 5/8 33 5/8	. 67 45	663/4 Sep	783/4 Jan
	10		33% 33%	45	311/4 Sep	38% Jan

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge Si	nce	Jan. 1	
Par		Low	High		· L	ow		Hi	gh
Timken Roller Bearing	48 1/8	37 % 11 % 70 % 28 % 37 48 % 44 %	117/8 701/8 281/8 38	5 25 20 82	62 ½ 24 ¼ 33 ¾ 40	Sep Jun Jun Sep Sep Sep Oct		131/4	Jan Mar
BONDS— Cinn Trans 41/481998		58	581/4	\$2,562.50	55	May		621/2	Jan

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

The second second		Friday		eek's	Sales		
STOCKS		Last Sale Price		ange Prices	for Week Shares	Range Sin	ce Jan. 1
P	ar		Low	High		Low	High
Allen Electric	_1		33/4	33/4	200	31/s Jan	41/2 Aug
Altes Brewing	_1	21/2	21/2		215	21/8 Jan	31/4 Apr
American Metal Products			151/2		100	14 % Sep	181/2 Feb
Baldwin Rubber			115/8	11 1/8	135	111/8 Aug	1334 Jan
Big Bear Markets	_1		73/8	73/8	155	6 1/4 Mar	738 Oct
Briggs Manufacturing common		37	35 1/2		1,035	283/a Sep	42 Mar
Brown-McLaren Mfg	_1		21/4		100	21/8 Apr	27's Feb
Burroughs Corp	.*		15	15 1/8	385	1334 Sep	17½ Jan
Chrysler Corp	25	Y	67%	681/4	522	641/2 Sep	941/4 Feb
Consolidated Paper		'.	241/2	241/2	250	23 % Sep	27 Mar
Consumers Power common		401/8	401/8	40 %	1,839	351/2 Apr	4058 Nov
Davidson Bros		6 1/4	6 1/8	6 1/4	347	53/4 Jan	6½ Feb
Detroit Edison		291/8	283/4	29 1/8	7,333	24½ Jan	29 la Nov
Detroit-Michigan Stove		3	3	. 3	225	3 Oct	634 Mar
Detroit Steel Corp	_1		117/8	121/4	200	111/4 Oct	16 1/4 Mar
Eaton Manufacturing	_2		40 1/8	40%	100	38 Sep	4634 Jan
Economy Baler	_1		33/4	33/4	205	3 Apr	334 Apr
Frankenmuth Brewing	_1 .		3	3	100	23/8 Sep	334 Jan
Friars Chemical Co	_1	£-	12c	12c	1,500	12c Nov	33c Mar
Gar Wood Industries		Sec	41/4		150	37/a Sep	7% Mar
Gemmer Manufacturing		41/8	4	4 1/8	855	3½ Sep	8 Jan
General Motors		59%	59 1/2		2,249	5334 Sep	69 14 Feb
Goebel Brewing		£-	71/8	71/8	275	71/a Sep	85s Jan
Graham-Paige common	-	£	11/4	1 1/4	200	11/4 Sep	234 Mar
Hall Lamp	5	Japan .	33/4	33/4	275	3% Sep	43/4 Mar
Hastings Manufacturing		·	4	4	180	33/4 Sep	5 1/4 Jan
Hoover Ball & Bearing		6	133/4		200	1334 Oct	17½ Mar
Hoskins Manufacturing2		143/4	143/4		303	143/4 Sep	16 l/s Jan
Howell Electric Motors		*	81/8		1,600	7½ Sep	10 May
Hudson Motor Car12	1/2		123/8	12 1/8	660	938 Sep	16% Jan
Kaiser Motors			3	3	200	3 July	534 Mar
King-Seeley	_1 - (25	25	159	223/4 Sep	2712 Mar
Kinsel Drug	1 =		1 5/8		100	1 1/4 May	15 ₈ Jan
Lansing Stamping	1	21/2	23/8		200	2 July	21/2 Oct
LaSalle Wines			33/4		100	3 1/4 May	41/4 Jan
Masco Screw Products	-1	3	3	3	308	23/4 Feb	31/4 May
Michigan Bumper Mt Clemens Metal common	-1	25/	6 35/8	6	185	6 Nov	6 Nov 5 ³ 4 Mar
6% preferred		35/8	35/8		786 166	35's July	378 Jan
	2.				3.00	Acres and	1
National Electric Welding			31/2		300	3½ Jun	4 Mar
Packard Motor Car		4 1/8	4 1/8		1,026	4 Oct	634 Jan
Park Chemical		4	4	4	200	3% Aug	4 Mar
Parke Davis Peninsular Metal Products		333/4	31 7/8		1,821	30½ Jun	44 % Mar
		3%	35/8		800	3 Sep	7 Mar
Prophet (Fred B) Co Rickel (H W) & Co			61/2	65/8	352 425	5½ Jan 1 Sep	134 Apr
River Raisin Paper			81/2		625	8½ Feb	91/8 May
Rudy Manufacturing			23/4		600	2½ Jan	4 May
ready manufacturing			274	274	.000	278 9611	
Scotten-Dillon	10	141/8	135/8	15 3/8	250	131/4 Jun	1558 Mar
Sheller Manufacturing	-1		15%		200	131/2 Sep	171/2 Mar
Udylite Corporation	-11		12	12	100	111/8 Sep	14 1/8 Mar
Wayne Screw Products	-1 1		13/4		100	11/2 July	178 May

Los Angeles Stock Exchange

STOCKS	Frida Last		eek's	Sales for Week	175 175			
	Sale Pri		Prices	Shares	Ra	nge Sin	ice Jan. 1	
Par	£	Low	High		Lo	w	High	h
Admiral Corp1	4	23	23	174	23	Oct	321/4	Jan
Allis-Chalmers (Un)	1	a4278		421	41 1/2			Jan
American Airlines Inc (Un)1	(113/4	666	111/2		151/4	Jan
Amer Broadcasting-Paramount Theatres	27.		/-					
Common1	1	147/8	14 7/8	230	13	Sep	1558 N	Mar
American Cyanamid Co (Un)10	A		48 1/8	453	4434	Sep	49 A	Aug
American Potash & Chem class B *-	a 34 1/8	a315/8	834 1/a	160	30	Jun	34 1/4 A	Mar
American Radiator & SS (Un)	a131/2	a131/8		267	121/2	Oct	151/4 1	Feb
American Smelting & Refining (Un)_*	*	a29 7/8	a29 7/8	20	253/4	Sep	431/4	Jan
American Tel & Tel Co (Un)100		15378	154 1/4	1.261	1531/4	Sep	1601/4	Jan
Rights (when issued)	2 16	2 32	23/8	11,398	2 32	Oct	2 176	Oct
American Tobacco25	11	72	72	283	65%	Jan	771/4 /	
American Viscose Corp (Un)25	391/4	36	391/4	865	36	Oct	4478 A	
American Woolen (Un)	5	a15%	a15%	40	14 1/8		25% N	
Anaconda Copper Mining Co (Un)50	×		331/2	640	29.3/4		4478	
Anderson-Prichard Oil (Un)10	%:	a4358	a43 1/8	50		July		Apr
Armour & Co (Ill) (Un)5	a834		a83/4	20		Sep	111/2	
Ashland Oil & Ref (Un)1	A	12	12	295	115/8		163/4	
Atchison Topeka & S F (Un)50		a911/4	a911/4	21	88	Sep	961/4 N	
Atlantic Refining (Un)10	£	a2934	a2934	90	267/8		331/2	
Avco Manufacturing Corp (Un)3	51/8	5 1/a	5 1/4	370	518	Sep	834 1	Feb
Baldwin-Lima-Hamilton13	85/8	838	8 5/8	710	81/4	Sep	1178 N	
Baldwin Securities (Un)1c		31/4	3 1/4	100	318	Sep	334 N	
Baltimore & Ohio RR (Un)100		21	21	250	201/8		29 % N	
Bandini Petroleum Co1	3 1/4	. 3	31/4	2,850		Oct	4.50	
Bankline Oil Co1	101/2	101/2	1034	730		Feb		Mar
Barker Bros common10		1238	121/2	725	121/2			Mar
Basin Oil Co20c	73/4	734	778	350		Jun	81/4	
Bendix Aviation (Un)33 1/3 c		a611/2	a611/2	10	55 1/2			Feb
Benguet Cons Mining (Un)50c		1	1 1/8	1,530	. 1	Sep	134	
Bethlehem Steel Corp (Uu)		503/4	5034	217	44 %	Sep	571/4	Jan

RANGE FOR WEEK ENDED NOVEMBER 6

Property						RANG	GE FOR WEEK E	NDE	ED NOVEMBER 6					
April 1965			Last Sale Pri	Range ce of Prices	for Week	Range Sin	ce Jan. 1		STOCKS	Last	Range	for Week	Range Sinc	e Jan. 1
Section 1.50		Bishop Oil Co2 Blue Diamond Corp2	11½ 8½	$\begin{array}{cccc} 11\frac{1}{4} & 11\frac{1}{2} \\ 8\frac{1}{8} & 8\frac{1}{8} \end{array}$	767	101/4 Sep 73/4 Sep	13% Mar 9 Jan		Oceanic Oil Co1		2.90 3		Low 2.50 July	High 3.75 May
March Marc		Rolse Chica Oil Corn 1	. 4.	37 ₈ 4 a13 ¹ / ₄ a13 ³ / ₈ a72 a72	1,495 100	3½ Jun 12¾ Sep	5 Mar 14 Jan		Pacific Gas & Elec common 25		a27% a28	116	25% July	8¼ May 29½ Feb
Section 1985		60c convertible preferred9	81/2	8 ½ 8 ½	100	40 Nov 81/8 Aug	10½ Apr 40 Nov 10% Feb		4.80% preferred25		27% 27% 26½ 26½ a65¼ a65¾	250 100 89	25% Jun 24½ Jun 56 Jun	27% Jan 27 Jan 67 Oct
Section 1971 1981 1982 1983 1984		Canadian Atlantic Oil	a87/8	88% 88% 4¼ 4¼	40 200	6 Sep 31/8 Sep	12% Mar 6% Mar		Pacific Western Oil common4		91/4 91/4	310	71/a Sep	13% Mar
Section 1985		Carrier Corp (Un) 10 Case (J I) Co (Un) 12½ Caterpillar Tractor (Un) 10	15 5/8	a41 ½ a41 ½ 15 15 %	30 450	40 1/4 July 14 1/8 Sep	42¾ Aug 22½ Feb		Pan American World (Un)	8 %	8 % 8 % a 26 % a 26 %	430 669 50	4 Oct 8% Sep 24% Sep	6¾ Jan 11½ Mar 30% Mar
Scheller für Freier ist eine F		Ceianese Corp (Un) * Cenco Corp 1 Certain-teed Products 1 Chesapeake & Ohio Ry Co (Un) 25	a123/8	3 3 a123/8 a123/8	445 230 100	20 Oct 3 Nov 12 Sep	33				18½ 195/8 13½ 13½	887 175	18 Sep 11 Jan	23½ Jan
Comment Service (15)		Chicago Corp (Un)1 Chicago Mil & St Paul pfd (Un)100 Chrysler Corp25	673/4	a1834 a1834 a431/2 a431/2	10 15	19 Oct 42% Apr	195/8 Sep 445/8 Aug		Phelps Dodge Corp (Un)33\(\frac{1}{3}\)c Phelps Dodge Corp (Un)3 Phillips Petroleum3		34 34 34 34 34 34 34 34 34 34 34 34 34 3	328 45	30 1/4 Sep 28 3/6 July	42% Feb 35% Jan
Commercing from the first of th				61/4 63/8	1,260	5 Jan	94¼ Mar 7¾ Apr	7	Fure On Co (On)		38% 38% 47% 47%	150	37¼ Oct 44 Sep	43 Mar
Committed from the present of the pr		Colorado Fuel & Iron * Columbia Gas System (Un) * Commercial Solvento (Un) *	a173/8	a17 ¹ / ₄ a17 ⁵ / ₈ 13 ³ / ₈ 13 ³ / ₈ a18 ¹ / ₄ a18 ¹ / ₄	159 275 50	16½ Sep 12% July 16½ Sep	20 ¼ Mar 15 Jan 21 ¼ May		RKO Theatres (Un)1 Radio Corp of America (Un) Raytheon Manufacturing Co. (Un)		3 ½ 3½ 23 ½ 23½	500 441	3½ Nov 22 Sep	4¾ Apr 29 Jan
Secret Coll A Sec 10		Consolidated Engineering 50c		11c 11c a41 a41 5/8	1,500 67	11c Nov 35¾ Jun	15c Jan 40% Oct		Remington Rand Inc (Un) 50c Republic Aviation (Un) 1 Republic Steel (Un) 5	-	a14% a14½ a25½ a25½	30 40	14 Sep 20½ Sep	19% Jan 25% Mar
Comment States (Ta)		Consolidated Grocers 11/3 Consolidated Vultee (Un) 1 Consumers Power (Un) 2 Continental Can 20	177/8	17% 18 a40% a40%	875 50	14% Aug 15% Sep 36% Feb	16 Mar 22½ Feb 38% Oct		Rexail Drugs Inc2.50 Rheem Manufacturing Co		61/4 61/4	231	5% Feb	6% Apr
December Col. Col	1	Continental Motors (Un) 1 Crown Zellerbach (Un) 5 Curtis Publishing Co (Un) 1	81/2	83/8 81/2 a317/8 a317/8	220 66	8 Sep 271/8 Jun	11% Mar 30% Oct		Rice Ranch Oil Co		80c 82½c 52½ 52½ a21 a21¼	700 301 80	72½c Oct 44½ Sep	1.50 Jan 63¾ Jan
Section Column		Douglas Oil Co of Calif1		a711/4 a711/4	12	63 Jan	751/2 Oct		Safeway Stores Incorporated5 St Louis San Francisco Ry		37¾ 37¾ 26⅓ 26⅓	425 205	32% Jan 24½ Sep	38½ Oct 33½ Jan
Figure F		Dresser Industries50c DuMont (Allen B) Labs class A10c	191/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	324 180 200	35 Sep 19 % July 9 % Nov	36¾ Aug 24% Jan 16% Jan		Seaboard Finance Co1 Sears Roebuck & Company		23 1/4 23 5/8 a 56 3/8 a 56 3/4	1,386 276	22 Jun 57¼ Sep 7 Oct	25 Mar 60½ Feb
Section Radio & Praticipal Color 15 15 15 15 15 15 15 1		Eastman Kodak Co10 El Paso Natural Gas (Un)3	=	46 1/8 47 1/8 35 1/8 35 1/8	642 380	42¼ July 31% Sep	47¼ Oct 36% Jan		Shell Oil Co15 Signal Oil & Gas new class A 5	213/4	a72¾ a73 21⅓ 22⅓	75 2,326	63¾ Apr 20 Oct	76¼ Aug 22½ Nov
Parenter & Merchants Bank 10		Emerson Radio & Phono (Un)5 Eric Ralroad (Un)*	a18 7/8	113/4 113/4 a187/8 a187/8	125 50	11 Sep 17½ Oct	13¼ Jan 22¾ Jan		Socony-vacuum Oil Co Inc (Un)15		34¼ 34¼ 16¼ 16¼	386 100	31 Sep 161/4 Nov	36¼ Mar 20½ Mar
Carrier Corp. College		Fitzsimmons Stores1	123/4	345 345 117 ₈ 123 ₄	62 1,822	330 Sep 9½ Jan	355 May 12 ³ / ₄ Aug		4.32% preferred25 4.48% preferred25 4.88% preferred25	a273/8	24 % 24 % 31 ½ 27 % 27 % 27 %	220 215 50	22½ Jun 28½ Jun 26¾ July	26¼ Feb 33 Mar 28 Jan
General Dischie CO (100)		Gair (Robert) Co (Un)1	a183/4	371/4 371/4 a185/8 a183/4	118 55	34¾ Oct 18½ May	39% Feb 20 Mar		Southern Calif Petroleum2	91/4	8 1/8 9 1/2 38 3/4 39 3/4	2,235 808	7¼ Oct 37% Sep	13½ Jan 49% Mar
General Plant common 15		General Foods Corp (Un)* General Motors Corp common5		a81 % a83 % a57 1/4 a57 1/2	267 95	68 1/8 Sep 52 5/8 Feb	80¼ Oct 55 July		Standard Brands Inc (Un)		a27 1/8 a27 1/8 51 51 1/4	60 1,051	26¼ Sep 49¼ Sep	29 ¼ Mar 59 ½ Jan
Stone & Weister Inc (Un)		General Public Utilities (Un)5 General Telephone (Un)20	a27½ 41%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 115 1,164	9 1/8 Sep 24 1/2 Sep 35 Jan	12 Jan 27¾ Apr 41% Nov		Standard Oil (Ohio) (Un)10		72 72	470 704	68 Sep 31 Sep	75% Jan 38 Feb
Corban-Paige Corp (10n)		Glidden Co (Un)* Golden State Co* Goodrich (B F) Co (Un)10		a27 \% a29 \% 22 22 \% a70 \% a70 \%	132 1,100 14	28 % Oct 17% Oct 65 Jun	35½ Mar 22% Nov 65 Jun		Studebaker Corporation (Un)1		a24 3/8 a 24 1/2	20	21% Oct	27½ Jan 43 Feb
Greybond Corp. (10) 3 2336 245 245 25 25 25 25 25 25 25 25 25 25 25 25 25	10	Graham-Paige Corp (Un) ** Great Lakes Oil & Chemical	1 1/4 1 3/4 251 1/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,000	1 1/4 Sep 1 1/2 Aug	58 Mar 2¾ Mar 2¾ Mar		Swift & Co (Un)25 Sylvania Electric Prod (Un)7.50	=	a38 1/8 a 39 1/4 35 5/8 36	75 414	35½ Jan 29¼ Sep	38% Mar 37¼ Jan
Hances Coli Co class 4	*	Greyhound Corp (Un) 3 Grumman Aircraft (Un) 1 Gulf Oil Corp (Un) 25	a13 ³ / ₈ a23 ¹ / ₂ a45	a13	30 140	12% Jan 19¾ July	13% Aug 26½ Feb		Textron Inc common50c Preferred*		a87 a89 ³ / ₄ a7 ¹ / ₂ a7 ¹ / ₂ a14 ¹ / ₄ a14 ¹ / ₄	213 60 50	934 Jun 934 Jun	102 Feb 12 Mar 12 Mar
Higher Motor Car		Hilton Hotels Corp5 Holly Development1	17 % 1.20	$17\frac{5}{8}$ $17\frac{5}{8}$ 1.20 1.30	500	151/4 Jan	18% Apr		Tidewater Assoc Oil (Un)10 Trans World Airlines5 Transamerica Corp2	26 1/8	21½ 21% 14 14 26½ 26%	100 877	13¾ Sep 23½ Sep	19% Mar 29% Mar
International Harvester		Hunt Foods Inc6% Intercoast Petroleum10c	141/2	141/2 145/8	1,100	14 Jun	15 1/8 Feb 19 1/2 Jan		Twentieth Century-Fox Film1 Union Carbide & Carbon (Un)		16% 17% 70% 70%	925 445	13% Jan 63 July	19% Mar 72 Jan
Dime & Lauchlin Steel (Un)	100	International Harvester International Nickel International Paper Co (Un) 71/2	. <u></u>	27 ¹ / ₄ 27 ³ / ₈ 39 ⁵ / ₈ a56 ³ / ₈ a56 ¹ / ₂	413 285 100	25 1/8 Sep 39 1/8 Oct 49 Jun	33 Jan 40 Jun 55 Jan		Union Pacific RR (Un)50 United Air Lines (Un)10		a105 1/4 a106 1/4 a23 3/4 a23 3/4 42 3/8 42 1/2	148 40 372	106¼ Jun 22½ Oct 35¼ Apr	113 Mar 31½ Mar 42½ Nov
Comparison Com		Jones & Laughlin Steel (Un)10	a211/4	8 81/4 a211/8 a215/8	1,160 264	7% Sep 19¼ Sep	12% Jan 24 May	į,	United Gas Corp (Un)10	a273/8	a27 a27%	98	23½ July	29¼ Mar
Ken County Land Co. 2.50		Preferred50 Kaiser Motors Corp1 Kansas Power & Light (Un)834	. Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 155 223	42¼ Nov 2¾ July 19 Nov	29 Jan 48		U S Rubber Co (Un)5 United States Steel Corp Universal Consolidated Oil10	37 ⁵ / ₈ 56	28¾ 28¾ 37 37⅓ 56 57	755 1,054 1,311	24¼ Sep 33% Sep 41 Jan	31 Mar 44 Jan 57½ Oct
Lincoin Fetroletin Co. Un)		Kern County Land Co2.50		4038 4038	307	60¾ Aug 37½ Sep	80¼ Feb 59½ Jan	, 3	Van de Kamp's Bakers* Warner Bros Pictures (Un)5		12¾ 12¾ a11⅓ a11⅓	100 50	10¾ Jan 11% Oct	13½ July 15¾ Apr
Lording Lord		Lion Oil Co (Un)* Lockheed Aircraft Corp1	 80c	80c 82½c 31 31 25¾ 27¾	900 150 2,565	75c Jun 29¼ Sep 19% Apr	1.00 Feb 38 Mar		West Kentucky Coal Co (Un)4		a171/8 a171/8	50 130	20 Sep 834 Sep	20 Sep 12¼ Mar
Martin (Glenn L) (Un)	ř.	Los Angeles Investment Co100		a27 1/4 a273/8	100	25¼ Jan	28½ July		Westinghouse Elec (Un)12½ Willys Overland Motors (Un)1 Wilson & Co Inc (Un)	==	47¾ 47¾ 16⅓ 16⅓ 9 9	1,026 200	121/4 Feb 71/8 Sep	16½ Oct 10 July
McResson & Robbins (Un)	:	Martin (Glenn L) (Un)1 Mascot Oil Co1		15 15 1.25 1.25	200 100	12% July 1.20 Oct	18 Feb 1.70 Feb		York Corporation (Un)1	a19.34	a19¾ a19¾	25	20% July	20% July
Merek & Co Inc (Un) Wi) 20% 20% 20% 20% 150 18 Sep 22½ Mar Minnesota P & L new com (Un) (Wi) 20¼ Nov	7	McKesson & Robbins (Un)18 Menasco Mfg Co1 Merchants Petroleum1	a36¼ 3 1.20	a36 a36 1/4 3 3 1.10 1.25	75 300 1,900	34¾ Apr 2½ Sep 70c Feb	4 1/8 Mar		Zenda Gold Mining Co10c Zenith Radio Corp (Un)*	=	10c 10c a71 a72			
Montana-Dakota Utilities (Un) 5 19% 19% 20 400 18 Sep 28¼ Mar Mary Montana-Dakota Utilities (Un) 5 50¼ 56½ 56½ 5	, ,	Mission Development (Un)5 Mississippi River Fuel10	- =	20 1/4 20 1/4 a 17 3/8 a 17 3/8	192 58	201/4 Nov	22 1/8 Mar 20 1/4 Nov a		Midwo	st S t	nck Fycl	iango		
Nash-Kelvinator (Un)	5 t	Montana-Dakota Utilities (Un)5 Montgomery Ward & Co Inc (Un)*	19 5/8 56 1/4	4 4 1958 20 5614 5614	500 400 313	3 % Aug 18 Sep 54 % Sep	4 1/4 Aug 28 1/4 Mar 65 Mar		A compilation	of the r	ound-lot trans	actions only Sales		
National Supply 10 25¼ 25¾ 25¾ 295 22¾ Sep 30½ Mar Adms (J D) Mg Co 10 x22¾ 21¾ 22½ 500 20½ Sep 26½ Jan National Theatres (Un) 1 5½ 5½ 56 16 19¼ Oct 25½ Jan Admiral Corp 1 1 22¾ 22½ 200 22½ Cot 32¾ Jan Nordon Corp 1 1 17c 17c 18c 15,500 10c Jun 20c Mar Advanced Aluminum Castings 5 8½ 8½ 8½ 100 6¾ Feb 10⅓ July North Amer Aviation Inc (Un) 1 1 19¼ 18³4, 19¼ 1,035 15½ Spe 20½ Mar Admiral Corp 5 8 8½ 8½ 8½ 100 6¾ Feb 10⅓ July North Amer Aviation Inc (Un) 1 1 19¼ 18³4, 19¼ 1,035 15½ Spe 20½ Mar Affiliated Gas Equipment 1 8½ 8½ 8½ 100 6¾ Feb 10⅓ July North Amer Aviation Inc (Un) 10 21³4 21³4 21³4 21³4 200 20½ Mar Affiliated Gas Equipment 1 8½ 8½ 8½ 100 6¾ Feb Northern Pacific RR (Un) 10 59 59 59 215 54 Sep 83⅓ Jan Alleghany Corp (Un) 1 1 35% 37% 600 3 Sep 5¾ Mar Northrop Aircraft 1 16 16³4 520 13 July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July 25½ Mar	;	Nash-Kelvinator (Un)5 National Distillers (Un)5	173/4 181/4	1734 1734 1814 1858	590 450	17 Sep 17 Sep	24¾ Mar 22½ Jan		Par	Last	ice of Prices Low High	Shares	Low	High
Nordon Corp		National Supply10 National Theatres (Un)1 New York Central RR (Un)•		25 1/4 25 3/4 5 1/8 5 7/8 20 20	295 360 126	22¾ Sep 4⅓ Jan 19¼ Oct	30 1/8 Mar 71/4 Apr		Adams (J.D) Mfg Co	17	2134 2278 17 17 2234 2278	500 200 200	20½ Sep 16½ Apr 22% Oct	26½ Jan 18¼ Aug 32% Jan
Northern Pacific RR (Un)100 59 59 59 215 54 Sep 83½ Jan Alleghany Corp (Un)1 33% 3% 600 3 Sep 5% Mar Northrop Aircraft1 16 1634 520 13 July 18¼ Mar Allied Laboratories 25½ 26 400 23¼ Apr 30¾ July		Nordon Corp1 Norris Oil Co1 North Amer Aviation Inc (Un)1	17c 5 ³ / ₄ 19 ¹ / ₄	$5\frac{3}{4}$ 6 $18\frac{3}{4}$ 19\frac{1}{4}	20,105 1,035	10c Jun 1.90 Sep 15½ Spe	20c Mar 67a Oct 20½ Mar		Aetna Ball & Roller Bearing5 Affiliated Gas Equipment1	8	8½ 8½ 8 8¼	1,250 600	6% Sep 7% Sep	8% July 10% Mar 5% Feb
		Northern Pacific RR (Un)100	59	59 59	215	54 Sep	83½ Jan 18¼ Mar		Alleghany Corp (Un)1 Allied Laboratories		35/8 37/8	600	3 Sep	5% Mar

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1
Par		Low	High		Lo	w	High
Abbott Laboratories	x2234 17 81/2 8	405/8 213/4 17 223/4 81/2 8 81/4 45/8 35/8 251/2	22 % 17 22 % 8 ½ 8 ½ 8 ¼ 8 % 4 5% 3 %	300 500 200 200 100 1,250 600 200 600 400	16½ 22¾ 6¾ 6¾ 75%	Sep Apr Oct Feb Sep Sep July Sep	47½ Ja 26½ Ja 18¼ Au 32% Ja 10% Jul 85% Jul 10¾ Ma 5½ Fe 5% Ma 30¾ Jul

RANGE FOR WEEK ENDED NOVEMBER 6													
	Midwest Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High		STOCKS		Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High
	Allis Chalmers Mfg	45¼ 11½ 38½ 23 154½ 2½ 33½	43% 45½ 11% 11% 38½ 38½ 48 48¼ 22 23 23% 22¼ 22% 13% 13½ 13½ 154, 154, 154, 71½ 71½ 71½ 32 33%	700 800 400 400 300 300 300 2,700 23,700 100 900	41¼ Oct 11½ Sep 33¼ Sep 43½ Sep 12½ Sep 12½ Sep 12½ Sep 12% Sep 152% Jun 2½ Nov 70½ Jun 29% Sep	Hydron 1514 Jan 1514 Jan 1514 Jan 1514 Jan 2414 Mar 155% Feb 16114 Jan 248 Nov 7776 July 455% Feb		La Salle Extension University 5 Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 6 Libby McNeil & Libby 7 Lindsay Chemical Co common 6 Lion Oil Co 6 Lonergan Míg class B 1 Louisville Gas & Elec of Ky 7	1134 95% 9 313% 35%	6¾ 7 11¾ 11¾ 9½ 95% 16½ 16½ 19¼ 19½ 9 9% 80 81 30¾ 31¾ 35% 39 39	550 100 2,000 300 150 800 100 500 200 100	5¼ Mar 8½ Jun 8½ Jun 14¾ Jan 17½ Feb 8 Aug 66 Sep 29 Sep 2½ Jan 35¾ July	7 Nov 11¾ Nov 9¾ Jan 16½ Nov 19½ Mar 105% Apr 92% Apr 38¼ Mar 4¾ Apr 40 Jan
	Armco Steel Corp (Un)	34 ³ / ₄ 9 ¹ / ₈ 12 23 ¹ / ₄	34½ 34¾ 8% 9½ 12 12½ 23¼ 23¼ 6 6 29% 30 4½ 4¼ 5⅓ 5¼	400 6.800 2,600 100 200 500 300 900	31¾ Sep 8¼ Sep 11¼ Sep 23¼ Nov 5½ Oct 26¼ Sep 3% Sep 5% Sep	43¼ Jan 12¼ Mar 18% Mar 28½ Jan 9% Feb 30 Nov 5¾ Jan 8¾ Feb	/a	Marshall Field & Co. * Martin (Glenn L) 1 McKee (Arthur G) & Co. * Medusa Portland Cement Co. * Metropolitan Brick Inc. 4 Mickelberry's Food Products 1 Middle South Utilities * Miller & Hart Inc common 1 \$1 prior preferred 10 Minneapolis Brewing Co. 1 Minnesota Mining & Mfg *	23 % 14 % 6 % 6 5%	23% 24 14½ 15 23 23 55¼ 55¼ 6% 6% 10% 10% 27 27 2% 2% 9¾ 10 6% 65% 65% 65% 50% 51¾	2,400 700 100 50 100 100 100 3,450 600 800 1,300	22% Sep 12½ Jun 22 Jan 44½ Jan 5% Jan 8½ Jan 23½ Jun 2¼ Sep 9 Aug 6½ Sep 43% Sep	25½ Mar 18¼ Mar 26½ Mar 55¼ Nov 6½ Aug 11½ Feb 4 Jan 11 Jan 10¼ Jan 51¾ Nov
	Baldwin-Lima-Hamilton (Un) 13 Bastian-Blessing Co • Bearings Inc 50c Belden Manufacturing Co 10 Benguet Consolidated Mining (Un) 1p Berghoff Brewing Corp 1 Bethlehem Steel Corp (Un) •	 134 -1 338	8 1/4 8 1/4 46 3/4 48 15/8 13/4 22 1 11/8 3 33/8 50 1/8 51 1/8	100 150 400 200 700 2,100 400	8 1/4 Sep 45 Jan 13/8 Mar 19 1/4 Apr 1 Oct 3 Oct 44 3/8 Sep	51% Aug 2% Mar 22 Aug 1% Jan 6½ Jun 57¼ Jan		Mississippi River Fuel	37 561/8	36 ½ 37 32 ½ 32 ½ 29 29 37 37 55¾ 56¾ 65% 65%	800 50 150 10 700 100	34 ³ 4 Jun 27 ³ 4 Jan 28 Jun 35 Sep 53 ³ 4 Sep 6 ¹ / ₂ Sep	41 Mar 35¼ May 39½ Jan 42⅓ Mar 65 Apr 8% Mar
	Booth Fisheries Corp	20 75 -2 	$\begin{array}{cccc} 12\% & 12\% \\ 20 & 20\% \\ 75 & 75 \\ 49 & 49 \\ 2 & 2\% \\ 10\% & 11\% \\ 15 & 15\% \\ \end{array}$	50 650 200 200 1,200 700 900	11% Jun 17% Apr 66 Sep 46½ Sep 2 July 10% Oct 13% Sep	14% Aug 21 May 85 Mar 55% Mar 3% Jan 17 Jan 17½ Feb		Nash Kelvinator Corp (Un) 5 National Cylinder Gas 1 National Distillers Products 5 National Presto Industries 2 National Standard Co 10 National Tile & Mig 1 New York Central RR) (Un) 1 North American Aviation (Un) 1 North American Car Corp 10	17% x18½ 27 3¾ 20% 18¾	17% 18% 1534 1638 1838 x18 ½ 1034 1034 27 27 ¼ 334 334 2038 19 ½ 1834 19 ½	600 200 200 150 300 600 200 1,050 200	16¾ Sep 15¼ Sep 17 Oct 10¾ Nov 26 Oct 3 Sep 19¼ Oct 15½ Sep 18¼ Sep	25½ Feb 17% Jan 19% Aug 13 Feb 34¼ Mar 5¾ Jan 25% Jan 20% Mar 23½ Feb
	Canadian Pacific (Un) 25 Carr-Consolidated Biscuit 1 Celanese Corp of America • Centilvre Brewing Corp 50c Central & South West Corp 5 Central Illinois Light Co • Rights wi • Central Illinois Public Service 10	23½ 22¼ 2 32 19½	23 % 23 % 1 ¼ 1 ¼ 20 22 ¼ 2 ½ 8 21 % 38 % 39 ¼ 32 19 ½ 19 ½ 19 ½	400 200 500 2,900 1,200 500 5,200 1,000	22 Sep 1 Sep 19 % Oct 2 Nov 18 ½ Jun 37 Sep ¼ Oct 17 % Jun	33% Jan 2½ Jan 26% Aug 3% May 22½ Mar 42¼ Mar ½ Nov 20% Mar		North American Co (Un) 10 Northern Pacific Ry 100 Northern States Power (Minn) com_5 5 Northwest Bancorporation * Nunn Bush Shoe Co 2½ Oak Manufacturing Co 1 Ohlo Edison Co 8	21 ½ 58 ¾ 42 17 ½ 38 ¼	213/4 22 573/4 59 13 /8 13 /2 41 /2 42 14 14 17 /2 177/8 38 /8 38 /4	900 400 1,400 550 100 700	19 % Jun 53 % Sep 12 Jun 37 % Jun 13 Jan 15 % Sep 34 % Jun	23 % Mar 70 % July 14 % Mar 43 % Feb 17 Aug 18 % Feb 39 % Jan
	Central III Secur Corp common	36¼ 13⅓ 11¾	3 ³ / ₄ 3 ³ / ₄ 27 27 35 ³ / ₄ 36 ³ / ₄ 13 ³ / ₈ 13 ³ / ₈	100 100 1,100 200	3½ Sep 27 Jan 33% Oct 12½ Oct	4½ Feb 29 Mar 41% Feb 22 Jan 11% Aug		Ohio Oil Co. (Un) 0 Oklahoma Gas & Electric 10 Packard Motor Car (Un) 2 Parker Pen Co class A 2 Peabody Coal Co common 5 Pennsylvania RR 50	x54 26 1/8 4 1/8 13 1/2	54 54 26 1/8 26 1/8 4 4 1/8 13 1/2 13 1/2 3 3 1/8 18 3/4 19 5/8	300 100 3,300 100 300 1,000	50½ Apr 235% Jun 4 Sep 12¼ Jun 3 Oct 18 Sep	39½ Jan 57¾ Aug 27% Mar 6¾ Jan 14¾ Aug 5% Jan 23¾ Jan
	Chrysler Corp	67½ 79 75 28 13½	67½ 68¼ 76¾ 79 19 19 74½ 75 28 28 27¾ 27¾ 13¾ 13½	700 300 500 150 700 200	64 Sep 69¾ July 16¼ Sep 74½ Nov 22⅓ Jan 25¾ Jan 12⅓ July	96 1/4 Jan 95 1/2 Jan 22 1/2 Jan 84 Mar 28 7/8 Oct 29 3/4 Mar 15 Jan		Pepsi-Cola Co (Un)	135/8 14 	13 1/8 13 5/8 14 14 14 33 5/8 33 3/4 30 30 1/2 53 5/8 54 1/8 9 1/4 35 5/4 36 39 3/8 39 3/8	1,200 100 200 600 1,300 300 1,200	10¾ Jan 13¾ July 26½ July 28½ Aug 48¾ Sep 8½ Sep 29% Jun 35½ Sep	15% May 15% Jan 34% Oct 36% Jan 69 Mar 11% May 36% Apr 43% Jan
	Commonwealth Edison common	37 53/4	363/4 37 363/4 37 363/4 363/8 403/8 405/8 83/2 83/8 263/2 273/4 53/4 53/4 73/8 73/8	7,500 600 3,300 500 400 400 100	32¼ Jun 32¾ Jun 32¾ Jun 35¾ Apr 7¼ Sep 25% Sep 5½ Sep 7 Sep	37¼ Mar 37¼ Mar 36% Nov 40% Nov 11% Mar 34 Apr 8½ May 9½ Feb		Pure Oil Co (Un) • Quaker Oats Co 5 Radio Corp of America (Un) • RKO Pictures Corp (Un) 1 Rath Packing Co 10 Raytheon Manufacturing Co 5	 -31/8 -91/4	46½ 47 27% 28⅓ 22⅓ 23½ 2⅓ 3⅓ 23 23 9¼ 9⅓	600 600 900 300 125 800	42% Sep 25% Aug 21% Sep 23% Mar 21% Jan 8% Sep	62¼ Jan 30 Mar 29¼ Jan 4% Jun 23 Oct 14% Mar
	Deere & Company	10 29 1/8 9 7/8 36 1/4 9 7/8	26 1/8 26 1/8 9 1/2 10 29 1/8 29 1/8 9 1/8 10 1/8 36 1/8 36 3/4 9 3/4 9 3/4	300 400 400 250 900	23½ Sep 7% Feb 25½ Jun 8% Sep 33% Jun 9¼ Oct	30 Jan 11½ Mar 29½ Nov 12 Jan 43¼ Jan		Remington Rand (Un) 50c Republic Steel Corp (Un) * Rexall Drug (Un) 2.50 Reynolds (R J) Tobacco class B 10 Richman Bros Co * River Raisin Paper 5 Rockwell Spring & Axel Co 5	14 % 	14 ½ 14 ¾ 46 % 47 ¾ 6 6 ¼ 46 % 46 % 25 25 % 8 ¾ 8 ¾ 21 ½ 21 ½	800 500 800 200 2,650 100	14 Sep 41% Sep 5½ Jan 44½ Jun 25 Oct 8% Oct 19% Oct	19½ Jan 52¼ Mar 6¾ Apr 49 Aug 38 Feb 9½ Jun 21½ Nov
	du Pont (E I) de Nemours (Un) 5 Eastern Air Lines Inc 1 Eastman Kodak Co (Un) 10 Eddy Paper Corp 6 Electric Controller & Mfg 5 Elgin National Watch 15	103 % 46 % 125	103¼ 104 23¼ 23¼ 46% 47 125 125 35¾ 35¾ 12 12	500 100 300 117 50 100	91½ Jun 21% Sep 41¾ Jun 117 Aug 32 Aug 10% Sep	104 Nov 281/4 Jan 47 Oct 140 Jan 39 Jan 13 Mar		St Louis Public Service A common	13 ½ 23 % 57 % 14 % 34	13 1/8 13 5/8 19 3/4 19 3/4 23 3/8 24 56 1/2 57 1/4 14 3/4 16 3/4 33 3/8 34 1/4 6 6 1/8	2,900 200 500 900 50 1,550 1,100 1,500	12½ Jun 17½ Sep 21¾ Sep 56¼ Apr 13¾ Jan 14¼ Oct 30% Sep 4% Jan	14% Feb 23½ Mar 26½ Jan 60% Mar 17¾ Mar 18¼ Mar 43½ Mar 6% Oct
	Falstaff Brewing Corp. 1 Four-Wheel Drive Auto. 10 Gamble-Skogmo Inc. 5 Gen American Transportation 2.50 General Box Corp. 1 General Electric Co (Un) * General Motors Corp. 5	151/8 377/8 23/8 x591/2	15 15 18 9 9 7 7 3778 3778 214 238 8158 83 x59 12 61 18	1,400 1,400 100 1,100 700 1,600	14½ Sep 9 Oct 6¾ Sep 31¼ Oct 2¼ Feb 67½ Apr 53¾ Sep	16½ Mar 12% Jan 8% Apr 37% Nov 25% Apr 83 Nov 69% Feb		Socony Vacuum Oil (Un)	34	33 % 34 ¼ 25 ¼ 25 ¾ 14 ¾ 15 39 39 ¾ 5 ¾ 1½ 2 4 4	500 300 500 400 200 600	30 Sep 22 Oct 1334 Sep 36% Sep 544 Sep 11/8 Sep	37½ Jan 27¼ Mar 16¼ Feb 49½ Mar 95% Mar 3¼ Mar 6¼ Apr
	General Package Corp. 6 General Public Utilities (Un) 5 General Telephone Corp 20 Gibson Refrigerator Co. 1 Glidden Co (Un) 6 Goldblett Bros 8 Goldblett Bros 8 Glidden Co (Un) 6 Goldblett Bros 8 Glidden Co (Un) 6 Glidden Co (Un) 6 Glidden Co (Un) 6 Glidden Co (Un) 7 Glidden Co	30 ¼ 27 % -6 ¾	30 \(\frac{1}{4} \) 30 \(\frac{3}{4} \) 27 \(\frac{7}{8} \) 27 \(\frac{7}{8} \) 40 \(\frac{7}{8} \) 41 \(\frac{1}{2} \) 5 \(\frac{1}{4} \) 6 \(\frac{3}{4} \) 29 29 \(\frac{1}{2} \) 12 \(\frac{1}{8} \) 12 \(\frac{1}{8} \)	1,700 100 400 3,400 200 100	29 Apr 23½ Jun 34% Jan 5 Sep 28 Oct 12 Feb	35 Feb 28% Mar 41½ Nov 8% Feb 38 Mar 14 Jan		Standard Oredging Corp	69 % 72 % 34 %	51 51 % 68 % 69 % 72 % 73 ½ 33 ½ 34 % 10 10 ¼ 20 ¼ 20 ¼ 9 % 10 ¼	700 700 500 300 700 200 550	49% Sep 65% Sep 67% Sep 31% Sep 10 Ct 16% Sep 9½ Sep	59¼ Jan 81 Jan 78½ Jan 38¾ Jan 13 Mar 23% Feb 10½ Feb
	Gossard (W H) Co	13½ 16 5¼	9 ¹ / ₄ 9 ³ / ₄ 19 ¹ / ₈ 19 ³ / ₈ 15 ⁶ / ₈ 15 ⁵ / ₈ 13 ³ / ₈ 13 ¹ / ₂ 15 ⁷ / ₈ 16 44 44 ³ / ₄ 5 ¹ / ₈ 5 ³ / ₈	300 200 200 400 450 200	8 1/4 May 18 3/8 Sep 13/8 Sep 12 1/4 Jan 15 Oct 41 5/8 Sep 5 1/8 Nov	10½ July 20% Oct 3½ Apr 13½ Aug 19% Mar 50% Mar		Storkline Furniture Corp.	16 ³ / ₄ 16 ³ / ₈ 39 ¹ / ₂	18½ 18½ 24½ 24½ 31% 32 16% 16½ 38% 39½ 54% 55%	100 200 300 1,150 2,000 1,700	18½ Nov 21% Sep 27 Jun 14½ Feb 15½ Sep 35½ Jan	21¼ Jan 43¼ Feb 35¾ Jan 17½ Oct 21¾ Mar 39¾ Mar 57% Jan
	Hammon Organ Co new common	21½ 17½ 	578 578 20 22½ 17 17½ 23 23 9¾ 9¾ 40½ 40½ 2¾ 2¾ 21¾ 22¼	1,250 600 700 100 50 100 400	18% Sep 16¼ Oct 20% July 9½ Sep 39 Jan 2¼ Sep 21 Sep	22½ Nov 22½ Feb 23¾ July 11¾ Jan 41 Jan 5¼ Mar 28 Mar		Texas Co (The) 25 Texas Gulf Producing 10 Thor Power Tool Co * Toledo Edison Co 5 Trane Co (The) 22 Transamerica Corp 2 Trav-ler Radio Corp 1 Truax-Traer Coal common 1 \$2.80 conv pfd series A 50	17 1/4 12 33 1/2 26 1/8 2 5/8	545% 553% 407% 407% 171% 171½ 12 12 12 % 321¼ 331½ 257% 26 % 25% 23¼ 165% 165% 43 43	300 950 1,700 1,350 200 1,500 100	49% Sep 35 Feb 15% Sep 11% Jun 26½ Aug 23% Sep 2½ Sep 15½ Sep 42½ Jun	54 Mar 19½ Mar 13½ Mar 37¼ Mar 27½ Jun 3½ Jan 20½ Jan 46½ Feb
	Illinois Brick Co	9½ x73 425/8 273/4	9 9½ x73 x73 18½ 18¾ 42 42¾ 27¾ 27¾ 26¾ 27¾ 30 30	1,800 100 300 1,400 50 2,900	8¼ Oct 66¾ Sep 14½ Jan 36% Sep 26¼ Jun 24% Sep 28 Sep	1034 Aug 8634 Feb 2432 Mar 48 Jan 3232 Mar 33 Jan 3834 Jan		School of the Price School of the Price	703/8 43 1/4	16 % 17 % 59 % 59 % 43 % 43 % 23 % 24 28 % 36 % 37 %	700 700 700 900 500 2,200	1434 Oct 55 Jun 6214 Jun 3714 Jun 22 Sep 2314 Sep 33% Sep	18 Aug 60¼ May 72¾ Feb 44¼ Aug 32 Mar 31¼ Jan 44⅙ Jan
	International Nickel Co (Un)	56 % 14 % 	38% 38½ 56% 57% 14¼ 14% 10¼ 10¼ 29 29% 24¼ 24¼	700 500 500 200 200 100	38 Oct 49 Sep 13¾ Sep 9% Sep 27¼ Jun 22¼ Jun 5 Sep	47 Jan 57% Nov 20¼ Jan 10% Jan 31¾ Mar 26½ Mar		Van Dorn Iron Works • Walgreen Co 10 Western Union Telegraph 10 Westinghouse Electric Corp 12½ White Motor Co 10 Wisbooldt Stores Inc common • Wisconsin Bankshares Corp •	=	8¾ 8¾ 23 23¼ 42 42 x47¼ 48¼ 28 28 13¾ 13¾	50 200 100 700 100 50	7½ Sep 23 Oct 39 Feb 40% Sep 23% Sep 13½ Jun	12% Mar 29 Jan 48 Aug 50 Mar 28½ Mar 14% Mar 15¼ Mar
	Jones & Laughlin Steel (Un)10 Kaiser Aluminum & Chemical com1 Kansas City Power & Light	223/4 211/4	21¼ 21½ 22¾ 22¾ 31⅓ 31⅓ 18⅙ 19⅙ 11½ 11¾ 21¼ 21¾	100 100 400 350 950	19 % Sep 22 3/4 Nov 26 1/4 Jun 17 1/8 Sep 11 1/2 Sep 17 3/8 Sep	24¼ Jan 30 Mar 31¼ Mar 205% Mar 13¼ Jan 21¾ Apr		Wisconsin Electric Power 10 Wisconsin Public Service 10 Woolworth (F W) Co 10 Yates-American Machine Co 5 Youngstown Sheet & Tube 5	18½ 43%	14¼ 14½ 28¾ 28¾ 18¼ 18¼ 18½ 43% 44 10 10¼ 38% 38% 72¼ 72¼	1,600 100 1,200 100 300 100	13 Jun 2434 Jun 1638 Jun 43 Sep 958 Oct 3434 Sep 6446 Jun	15 ¼ Mar 28 ¾ Nov 18 ½ Nov 45 ½ Aug 14 ¼ Jan 47 ½ Jan 80 Jan
_	Knapp Monarch Co		27/8 3	800	2% Nov	5 1/8 Feb		Zenith Radio Corp•	721/4	721/8 721/4	200	64 % Jun	ou pan

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RANGE FOR WEEK ENDED NOVEMBER 6												
Philadelphia-B						STOCKS	Last		for Week Shares	Range Sin		
The range since Jan. 1 shown Washington Stock Exch. are sin	iply the	transaction	is since t	nerly selli he merger	ng on the of Oct. 15.	Atlas Corp (Un)	a28 % 38c	a28% a29 36c 40c 5% 5%	57 3,435 365	29 ¼ Aug 36c Nov 5 % Nov	30 Mar 1.10 Jan 8% Feb	
STOCKS Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sin	ice Jan. 1 High	Bailey Selburn Oil & Gas class A1 Baltimore & Ohio RR (Un)100	a3 1/8 a21 7/8	a3 1/8 a3 1/8 a21 1/8 a21 1/8	25 110	31/4 Sep 203/4 Oct	434 Apr 3014 Mar	
American Stores Co * American Tel & Tel 100 Rights wi Arundel Corporation Atlantic City Elec Co 10	44 1/4 154 3/4	43½ 44¼ 153¾ 155⅓ 2¼ 2⅓ 20¼ 20½ 27⁵% 28	260 2,678 24,689 300 513	37% Feb 152 Jun 2¼ Nov 17¾ Jan 25% Feb	44¼ Aug 161½ Jan 2½ Oct 20¼ Aug 28¾ Oct	Bandini Petroleum	50½ 11¼ 2.10	3¼ 3¼ 60¾ 62 1 1 50% 50½ 11¼ 11½ 2.10 2.20	300 210 100 355 738 6,195	2.90 July 51 % Sep 1 Sep 45 % Sep 10 ½ Sep 2.00 Sep	4% Apr 67% Mar 1% Jan 57% Jan 13% Mar 3.00 Feb	
Baldwin-Lima-Hamilton 13 Baltimore Transit Co— Common 1 Budd Company	85% 534	83/8 83/4 51/8 53/8	450 2,203	8 Sep	11% Mar 5% Nov	Boeing Airplane Co (Un)5 Borg-Warner Corp (Un)5 Broadway-Hale Stores Inc10	45½ a75	45½ 48 a75 a75 10¼ 10¼	513 50 525	37 July 66½ Oct 9% Sep	48¼ Oct 80¼ Apr 10% July	
Budd Company Chrysler Corp 25 Curtis Publishing Co 1	113/8 67½	113/8 115/8 673/8 681/2	248 835	10% Oct 63½ Sep	16% Mar 96 Jan	Budd Company 3 Bunker Hill & Sullivan (Un) 2½ Burroughs Corp 5 Byron Jackson Co 10	a113/6 a151/4	a11 ¼ a11 % 12 ¾ 13 % a15 a15 ¼	400 106	11% Oct 11% Oct 13% Sep	18½ Jan 18½ Jan 17½ Feb	
Duquesne Light Co10	26 29½	7¼ 7¼ 25¾ 26½ 29 25¾	230 436 4,725	5% Sep 23% July 25% Sep	8¾ Apr 27¼ Sep 29¾ Nov	California Ink Co5.50	183/4	17½ 17½ 17 18¾ 22¼ 22¼	130 580 295	17 % Sep 15 Sep 20% Oct	22¾ Mar 18¾ Nov 27¾ Jan	
Electric Storage Battery • Fidelity & Deposit Co 10 Garfinckel (Julius) common 50c General Motors Corp 5 Gimbel Brothers 5	26 % 87 59 % 14 %	26 27 % 85 ½ 87 18 ¼ 18 ¾ 59 ¼ 61 % 13 % 14 %	500 37 100 1,905 130	25% Sep 77½ Jun 18¼ Oct 53% Sep 12% Sep	37% May 91½ Feb 19 Oct 70½ Feb 16% Mar	California Packing Corp. 5 Canada Dry Ginger Ale (Un) 124 Canadian Atlantic Oil Co Ltd 2 Canadian Pacific Ry (Un) 26 Case (J I) & Co (Un) 124 Caterpillar Tractor Co common 10 Ceianese Corp of America 10		a11 a11 ½ 4 ½ 4 ¼ 23 ½ 23 ½ a15 ½ a15 ½ 46 % 47 20 22 ½	45 618 215 50 540 1,333	11 Sep 3½ Sep 22½ Sep 15 Sep 46 Oct 19¾ Oct	12% Feb 6% Mar 33% Jan 24% Jan 63% Jan 38% Jan	
Hecht (The) Co common	9½ 	24¼ 24% 8¾ 10¼ 16¼ 16¼ 14% 15	205 1,528 60 135	23% Oct 7% Oct 14% Oct 12% Sep	24% Oct 11½ Jan 22¼ Jan 18¼ Mar	Central Eureka Corp1 Chesapeake & Ohio Ry (Un)25	86c 36	85c 90c 36 36 4	2,828 370	85c Nov 33¾ Aug	1.35 Jan 41½ Feb 22¼ Jan	
Pennroad Corp1 Pennsylvania Power & Light *	127/8 343/4	12 ³ / ₄ 13 ¹ / ₈ 34 ¹ / ₂ 35	376 1,804	11½ Sep 30½ Jun	14¼ Mar 35% Mar	Chic Milw St Paul RR com (Un) * Preferred (Un) 100 Chrysler Corp 25 Cities Service Co (Un) 10	 68 	a12% a12% a43% a43% 68 68 76% 76%	90 98 199 139	13¼ Oct 42¾ Apr 65¼ Oct 71¾ Oct	50% Jan 95 Jan 94½ Mar	
Pennsylvania RR 50 Pennsylvania Salt Mfg 20 Pennsylvania Water & Power Co. Philadelphia Electric common 50	317/8	18½ 19% 43 43¼ 36 37% 31% 32	2,339 175 385 2,573	17% Sep 40¼ Jun 30½ Jun 28% Sep	23% Jan 52½ Jan 41 Mar 34 Oct	Clorox Chemical Co31/3 Colorado Fuel & Iron	=	39¾ 39¾ 17¾ 17¾ 48¾ 48¾	207 292 145	33½ Jan 15½ Sep 40¼ Sep	40½ May 20 Feb 48% Nov	
\$1 div preference common• Philadelphia Transportation Co—		22% 23	346	20½ Jun	25 Mar	Columbia Broadcast System cl A_2½ Columbia Gas System (Un) Commercial Solvents (Un) Commonwealth Edison 25	367/8	13% 13½ a18¼ a18¼ 36% 36%	400 35 425	12 % July 18 Oct 32 % Jun	15 Jan 21% Jan 36% Nov	
Common 20 Participating preferred 20 Philco Corp 32 Potomac Electric Power common 10 Public Service El & Gas common 4 \$1.40 div preference common 3	6 1/4 30 1/8	4 1/8 4 5/8 5 7/8 6 1/4 29 1/2 30 3/4 17 1/8 17 5/8 25 7/8 26 1/4 25 3/4 26 1/8	1,315 1,872 263 3,425 1,562 69	3% Sep 5% Sep 27¼ Sep 17 Oct 24% Jun 24% Jun	6 Aug 734 Jan 3614 Jan 1758 Oct 2735 Jan 2778 Feb	Consol Chemical Ind class A* Consolidated Coppermines5 Consolidated Edison of N Y (Un)* Consol Grocers Corp1.33\/ Consolidated Natural Gas Co (Un)15	41 1/8 a54 1/2	60 60 7 ³ / ₄ 7 ³ / ₄ 41 ½ 41 ½ a13 a13 ½ a54 ½ a54 ½	131 100 766 113	55½ Jan 756 Aug 35½ Jun 14¾ Jan	69 Aug 10% Feb 41% Nov 16¼ Jan	
Reading Co50 Scott Paper Co Bun Oll Co	27 1/8	273/8 28 665/8 693/8 753/4 783/4	110 1,257 247	26 1/4 Oct 54 1/4 Jan 69 1/2 Sep	33¾ Jan 69% Nov 82% Jan	Consolidated Vultee Aircraft Continental Motors (Un) Continental Oil Co Del (Un) 5	17 % a55 7/8	175/8 173/4 81/2 81/2 a557/8 a557/8	260 100 75 101	15½ Sep 7% Oct 50 Oct 68 Mar	22½ Feb 11¾ Mar 56¼ Jun 72½ Oct	
United Corp1 United Gas Improvement13½	5	4% 5 34% 34%	165 245	4% Jun 30% Jun	6 Jan 38 Feb	Corn Products Refining (Un)25 Crown Zellerbach Corp common5 Preferred* Curtiss-Wright Corp (Un)1		a74 1/8 a75 3/4 31 3/4 32 1/4 101 101 3/4 7 1/4 7 5/8	2,505 24 350	265% Jun 91½ Jun 7 Oct	32¼ Nov 102½ Feb 9½ Mar	
Washington Gas Light common \$4.50 conv preferred	113/8	30½ 30% 106 106 17% 17% 11¼ 11% 27½ 27½	842 45 9 139 80	30 % Oct 105 Oct 14 July 11 % Oct 26 % Oct	30% Nov 106 Nov 18% Mar 23 Jan 27½ Oct	Di Giorgio Fruit Corp class A com5 Class B common	18 3/4 35 1/8	18 19 1/4 17 3/4 18 1/8 62 62 34 1/2 35 1/8	300 630 10 2,957	14 Feb 14 Feb 56	191/4 Nov 187/8 Nov 62 Nov 351/8 Nov	
BONDS— Washington Gas Light Co— General mortgage 5s1960	s ,	109 109	\$1,000	108 Oct	109 Nov	Douglas Oil of California	a36½	57/8 61/8 a361/8 a361/2 93/4 93/4 1033/4 1053/4	500 175 285 1,042	4 Mar 34 % Jun 934 Nov 92 Apr	7½ July 42% Jan 17½ Jan 105¾ Nov	
			2 14-1 1			Eastman Kodak Co common (Un)10	51/2	47 47 1/8 53/8 55/8	292 1,400 806	415% Jun 43% Aug 934 Nov	471/8 Nov 75/8 Jan 111/2 Jan	
Pittsbur	gh St		hange Sales			Electrical Products Corp4 El Paso Natural Gas Co3 Emporium Capwell Co	$\frac{1}{40}$	35¼ 35% 39% 40	665 644	31% Sep 37% Sep	37 Mar 46¼ Jan	
STOCKS Par	Last Sale Pric	Range	for Week Shares		nce Jan. 1 High	Federated Petroleums Ltd* Food Machinery & Chem Corp10 General Electric Co (Un)*	a37%	37/8 37/8 a37 1/4 a38 1/8 823/8 833/4	120 156 1,196	3% Sep 34 Oct 67% Feb	7 ³ / ₄ Jan 43 Jan 83 ³ / ₄ Nov	
Allegheny Ludlum Steel	17 1/8 29 3/4	31 % 31 % 17 % 17 % 8 ½ 8½ 8½ 13 % 13 ½ 6 % 6 % 29 % 29 %	30 215 240 61 204 436	25% Sep 15½ Sep 8½ Jan 12¾ July 6% Oct 25½ Sep	38% Jan 22% Mar 9% Apr 15% Jan 8 Mar 29% Nov	General Foods Corp common (Un) General Motors Corp common 5 General Paint Corp common Gillette Company common 1 Gladding McBean & Co 10	93/8	857¾ 857¾ 60¼ 60¾ 9¼ 9% 43¾ 44 18 18	50 1,105 400 369 200	52% Jan 54% Sep 9 Sep 36 Feb 16% Oct	56½ Oct 69¾ Feb 12½ Apr 44 Nov 21½ Mar	
Equitable Gas Co	235/8 333/8	23½ 235/8 4½ 4½ 26¼ 265/8 333/8 333/8	160 50 260 20	20 ³ / ₄ Jun 4 ¹ / ₂ Nov 22 ³ / ₄ Sep 31 ¹ / ₄ Sep	24 ⁵ / ₈ Mar 7 ³ / ₈ Jan 31 Jan 39 ¹ / ₈ Mar	Golden State Co Ltd common	53 1/2	21 23 81 81 872¾ 872¾ 53 53½ 849⅙ 850¾	19,148 10 70 425 150	15½ Jun 66 Jun 62% Sep 44¾ Sep 48 Sep	23 Nov 83 Oct 75 Mar 54% Jan 58% Mar	
Lone Star Gas10 McKinney Mfg1 Mountain Fuel Supply10	V	24 % 24 % 1 % 1 % 20 % 20 %	33 300 162	23 Jun 1¾ Feb 18½ Sep	29 Jan 2 Jan 21½ Mar	Greyhound Corp3 Hancock Oil Co class A1 Hawajian Pineauple Co Ltd		13½ 13½ 20 21 11% 12%	1,300 2,950	12½ Jan 19¾ Oct 11% Oct	13½ Aug 28½ Mar 14½ Aug	
Pittsburgh Brewing Co common	71/8	$\begin{array}{cccc} 1\frac{1}{2} & 1\frac{1}{2} \\ 52 & 52 \\ 7\frac{1}{8} & 7\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{1}{2} \\ 5 & 5 \end{array}$	500 62 125 550 150	1½ Sep 44¾ Sep 7 Sep 7½ Nov 4¾ Feb	2 1/6 Jun 58 3/4 Mar 9 1/4 Feb 7 1/2 Nov 5 1/2 Oct	Holly Oil Co (Un)1 Homestake Mining (Un)12½ Honolulu Oil Corp	a34 7/8	3 ¹ / ₄ 3 ¹ / ₄ a34 ⁷ / ₈ a35 ¹ / ₈ a49 ¹ / ₄ a49 ³ / ₄ 12 ³ / ₄ 12 ³ / ₄ a14 a14	305 52 77 100 57	3 1/4 Nov 34 1/2 Oct 47 1/2 Oct 9 3/8 Sep 14 July	5½ May 39¼ Apr 56¼ Aug 16¼ Mar 18½ Mar	
Rockwell Spring & Axel5 United Engineering & Foundry Co5 Westinghouse Air Brake10	121/4	21% 21% 12% 12¼ 22½ 23%	50 488 449	19¾ Oct 12¼ Aug 22¾ Sep	21% Nov 16% Feb 29% May	Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 International Harvester (Un)*	· ·		4,750 80 609	1.15 Jun 8	2.00 Mar a	
Westinghouse Electric Corp12.50	481/2	x47 48½	488	39% Sep	49% Mar	International Paper Co (Un)7½ International Tel & Tel com (Un)* Intex Oil Co33½cc		57% 57% 14% 14% 8 814	380 410 2,450	48% Jun 14 Aug 8 Sep	57% Nov 20¼ Jan 12% Jan	
San Franc	ISCO Friday		Kchan Sales	ge .		Johns-Manville Corp (Un)		62½ 62½ 21½ 21½	186 240	58% Sep 19¼ Sep	73½ Jan 24 May	
STOCKS Par	Last Sale Pri	Range ce of Prices Low High	for Week Shares	Range Sin	nce Jan. 1 High	Kaiser Alum & Chem Corp com1 Preferred50 Kaiser Motors Corp1 Kaiser Motors Corp		22½ 22% a41% a41% 2¾ 3 a18½ a18¾	550 50 435 35	22½ Oct 42½ Oct 2¾ Nov 17% July	30 % May 47 Mar 5 % Mar 20 Mar	
Air Reduction Co common (Un) Alaska Juneau Gold Mining Co10 Allied Chemical & Dye Corp (Un)*	a73	23 23 1/8 2 1/4 2 1/4 a 71 a 73 1/2	280 100 62	22½ Oct 2 Sep 63 Sep	28¾ Jan 3% Apr 75¼ Mar	Kansas Power & Light (Un) 84 Kennecott Copper Corp (Un) 256 Kern County Land 256		a66¾ a68¼ 40¼ 40%	228 345	63 Aug 381/4 Sep	82 Feb 59½ Jan 40¼ Apr	
Allis-Chalmers Mfg	a115/8	42¾ 42¾ a11½ a11¾ 14¾ 14¾ 38¼ 38¼ 31½ 31¾	462 175 230 150 297	42 Sep 11½ Sep 13¼ Sep 32¾ Feb 31½ Nov	58 Feb 15 ¼ Jan 15 ½ May 38 ¼ Nov 49 ¾ May	Leslie Salt Co	27 a11¼ 	34 34 a8 ³ / ₄ a8 ⁷ / ₈ 26 ¹ / ₄ 27 a10 ³ / ₄ a11 ¹ / ₄ 1.40 1.40	90 905 90 125	34 Nov 834 Jan 2038 Apr 1058 Oct 1.30 Apr	10½ Apr 27 Nov 13¾ Feb 1.45 Mar	
American Cvanamid Co (Un)10 American Potash & Chem class B* American Radiator & S & (Un)5 American Smelting & Refining— Common (Un)	$13\frac{7}{2}$	a 48 \\ a 48 \\ 32 \\ 8 \\ 32 \\ 8 \\ 13 \\ 28 \\ 28 \\ 28 \\ 2 \\ 28 \\ 2 \\ 2	20 200 1,130	43 Jun 30¼ Sep 12% Sep 27 Oct	49¼ Aug 32% Nov 15½ Feb 43½ Jan	Macy & Co (R H) common	165/8	a21 % a22 ¼ a18 % a18 % 16 % 16 ¾ a14 % a15 18 ½ 19 %	160 94 1,203 115 3,045	21 % Oct 16 % Sep 14 % Sep 12 % July 15 3 Jun	25% Jan 22% Jan 18 Jan 18¼ Mar 19% Nov	
Common (Un) American Tel & Tel Co	2 16	154 % 154 ¾ 2 ½ 2 ½	2,429 18,543	152½ Jun 2½ Nov	160½ Mar 2,7 Oct	McKesson & Robbins Inc (Un)18	a36 1/4	a35% a36% 3 3%	101	34% July 2½ Sep 17% Sep	36% Feb 4% Mar 20% May	
American Tobacco Co	38 % a15 % 42 %	71 % 71 % 36 ¼ 39 a15 % a15 % 33 ¼ 33 ¼ 42 % 42 % 16 % 16 %	344 815 60 240 379 100	70 ¼ Jun 35 ½ Oct 16 % Sep 29 ¾ Sep 37 Jun 15 % Jun	77 Aug 60 Jan 25 1/8 Mar 44 3/4 Jan 42 5/8 Oct 19 3/4 Apr	Middle South Utilities Inc	2c 90c	88c 96c 9½ 9½ 20 20	24 30 21,500 6,178 10 630	24% Sep 2c Sep 70c Feb 8 Apr 11% Sep	27½ Mar 6c Jan 1.50 Apr 10 Mar 28¼ Mar 65 Mar	
Armoo Steel Corp	a92½ a92½	a34% a34% a8% a8% a90½ a92½ a89% a92%	126 25 80 70	31½ Sep 8¼ Sep 86¾ Sep 100 Aug	43¼ Jan 12¼ Mar 100¼ Jan 119½ Jan	Montana-Dakota Utilities (Un) 5 Montgomery Ward & Co (Un) 5 Nash-Kelvinator Corp (Un) 5 National Auto Pibres 1 National City Lines 1	i i	56¼ 56% a18 a18 % 18¾ 19¼ a17% a17%	363 125 410 50 250	55 Sep 17% Oct 16% Sep 14½ Jan 17% Sep	25% Feb 21% Mar 18 Aug 23¼ Jan	
Atlantic Refining Co10		29 % 29 %	250	27 1/8 Sep	30% Aug	National Distillers Prod (Un)	in +4	18 18 18 18 Va	200	. ,		

For footnotes see page 47.

RANGE FOR WEEK ENDED NOVEMBER G

		- 147			RAN	GE FOR WEEK	END	ED NOVEMBER 6	Politica.	Weekle	Cales		
	San Francisco Stock Exch. (Cont.)	Frida Last	Range	Sales for Week	D 51			STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce Jan. 1
1	Par National Gypsum (Un)	43/4 205/8 a271/2	Low High 201/4 201/4 4 1/8 4 3/4 20 1/8 20 1/8 20 1/8 20 1/8	283 320 315 401 2,250 795	Low 18 Oct 4 Nov 19 Sep 24 Sep 2.00 Aug 16 July	High 2234 May 758 Mar 2534 Jan 2834 Feb 6.25 Oct 2042 Mar		Par S & W Fine Foods	=	Low High 8 8 1/8 37 3/4 38 a31 1/4 a33 3/8 6c 6c a21 5/8 a21 5/8 a67 3/8 a68 1/2	525 970 66 2,900 25 157	Low 73/8 Sep 323/4 Jan 331/6 Sep 6c Sep 205/8 Sep 553/4 Feb	High 9½ Apr 38% Aug 36¾ July 12c Feb 27% Jan 64% Oct
i i	North American Aviation (Un) 10 that American Co (Un) 10 Northern Pacific Railway (Un) 100 Northrop Aircraft 11 Cocanic Oil Co 11 Cocanic Oil Co	a21 7/8 59 1/2 16 3/4 3.00	18	75 420 401 3,020	19 1/8 Jun 52 3/4 Sep 12 3/4 July 1.95 Nov	23		Sears Roebuck & Co Shell Oil Co15 Signal Off & Gas Co, new cl A5 Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un)1	21 ³ / ₄	a563/8 a571/2 731/8 731/8 211/2 22 333/8 333/8 341/4 343/8	115 141 2,164 306 664	541/4 Jan 66 May 193/4 Oct 305/8 Sep 30 Sep	57¼ Sep 73½ Nov 22 Nov 41½ Jan 37½ Jan
	Dhio Edison Co (Un) 12 Dhio Oil Co (Un) 2 Dlas Sugar Co (Un) 20 Dilver United Filters class A 6 Class B 8 Dnomea Sugar Co (Un) 20	a54 ¹ / ₈	a38 \(\)a a38 \(\)2 a54 \(\)\a a54 \(\)\a a54 \(\)\a 3\(\)\a 3\(\)\a 3\(\)\a 31 \(\)\a 2 31 \(\)\a 2.30 2.50	100 20 100 90 100 660	34½ Jun 51% Apr 2.25 Jan 31½ Jan 15 Sep 1.40 Jan	39½ Feb 56 Mar 3% Apr 32½ May 23 Mar 3% May		Southern Calif Edison Co com (Un)• Preferred 4.08%25 Cumulative preferred 4.32%25 Convertible preferred 4.48%25 Preferred 4.56%25	37 	36	1,510 500 215 92 52	33½ Jun 22¾ May -22½ Jun 29 Jun 31% Jun	39 % Mar 24 ½ Jan 26 ¼ Feb 32 78 Mar 34 ¼ Jan
I	Pabco Products Inc common Pacific Amer Fisheries 5 Pacific Can Co 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10	15 5½ 	$\begin{array}{cccc} 14 \frac{1}{2} & 15 \\ a7 \frac{3}{4} & a7 \frac{3}{4} \\ a13 \frac{3}{8} & a14 \\ 5 \frac{1}{2} & 5 \frac{1}{2} \\ 27 \frac{7}{8} & 28 \end{array}$	1,343 50 22 2,360 260	11½ Jun 75% Oct 13½ July 5¼ Oct 26 Jun	15 % Jan 12 ½ Mar 16 % Jan 6 ¼ May 29 ½ Mar		Southern Calif Gas preferred ser A 25 Southern California Petroleum 2 Southern Co (Un) 5 Southern Pacific Co 6 Southern Railway 6	32½ 425/8	32 32½ 9 9¼ 15 15 38¾ 39⅓ 41 42⅙	100 400 317 1,228 250	29¾ July 7¼ Oct 13% Jun 36½ Sep 38¼ Sep	33 ¹ / ₄ Mar 13 Jan 16 ¹ / ₉ Jan 49 ¹ / ₂ Mar 47 Jun
1	Pacific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% 1st preferred 25 4.80% redeemable preferred 25 5% redeemable preferred 25 5% redeemable series 25	38 % 26 5/8	38 1/8 38 3/8 33 33 1/8 30 1/4 30 1/4 27 3/4 27 3/4 26 5/8 26 5/8 27 1/2 27 1/2 27 1/2 27 5/8	6,086 534 201 221 185 640 357	34 Jun 30 1/8 Jun 27 3/8 Jun 26 July 24 3/8 Jun 25 Jun 25 Jun	39% Mar 34¼ Jan 31¼ Jan 29 Jan 27 Jan 28 Feb 28 Feb	ū	Sperry Corp	505/8	45 1/4 45 5/8 53/4 53/4 26 7/8 a 27 1/8 50 1/2 51 3/4 a 69 1/8 a 69 1/2 72 3/8 72 3/8	265 150 150 3,812 97 181	38% Sep 55% Sep 25% Sep 49% Sep 67 Oct 67% Sep	47 Mar 938 Mar 29 Aug 5938 Jan 8014 Jan 7818 Jan
1	Pacific Gas & Oil Devel	1.05	1.05 1.20 66 66 a33 1/8 a33 1/8 9 3/8 9 3/8 a25 a25 114 3/8 114 5/8	1,900 448 50 100 50 66	75c Aug 56¼ Apr 33 Oct 7¼ Aug 17 Apr 111 Sep	1.25 Oct 665% Oct 33% Oct 13% Mar 22½ Oct 119¼ Mar		Stanley Warner Corp (Un)	10 ¹ / ₄ 16 ³ / ₈ 32 ¹ / ₄	10¼ 10¼ 4 a34 a34 8 16⅓ 16 8 12½ 12½ 32¼ 36¼ a54 8 a54 8	165 80 986 930 661	9 % Sep 32 % Apr 15 % Sep 11 % Aug 30 % Sep 49 % Sep	11 k May 36 Oct 21 k Mar 15 k Jan 39 k Jan 57 k Mar
]	Preferred 100 Pacific Western Oil Corp 4 Packard Motor Co common (Un) 6 Palmer Stendel Oil Corp 10c	280	31 ³ / ₄ 31 ³ / ₄ 4 ¹ / ₈ 4 ¹ / ₈ 26c 30c	100 100 10.900	130 Jun 23½ Jan 4 Sep 26c Nov	141 Feb 47¼ Mar 6% Jan 54c Apr		Texas Company (Un)		a7½ a7½ 21¼ 21½ 26 26¼ a15¾ a15¾	60 340 2,740 100	9 1/4 Aug 19 1/2 Oct 23 7/8 Sep 13 3/4 Sep	11 12 Mar 27 Mar 29 38 Mar 17 3 Jan
I	Pan American World Airways (Un)	347/8	8 ³ / ₄ 8 ³ / ₄ a18 ¹ / ₂ a18 ⁵ / ₈ a13 ¹ / ₄ a13 ¹ / ₄ 33 ¹ / ₂ 34 ⁷ / ₈	150 137 70 499	8% Sep 18 Sep 11 Jan 29% Sep	11½ Feb 23¾ Jan 15 Apr 43 Feb		Union Carbide & Carbon (Un)* Union Electric Co of Missouri	a22 ³ / ₄ 43 ¹ / ₄ 93 ³ / ₄	69 ½ 70 ¾ a22 ¾ a22 ¾ 42 % 43 % 93 ¾ 93 ¾ 24 24	645 12 1,852 235 259	63 Sep 2158 Sep 37 8 Jun 33 2 Apr 2258 Sep	71 ³ / ₄ Jan 21 ⁵ / ₈ Sep 44 Aug 43 ³ / ₄ Nov 32 Mar
H	Philippine Long Dist Tel Co	a39	a30 a30 4 4 a54% a54% 30¼ 30¼ a38% a39 a45¾ a45¾	50 600 50 122 65 25	29 Sep 3½ July 48½ Sep 25¼ Jun 36 Sep 44½ Oct	36½ Jan 4½ Apr 68½ Mar 30¾ Mar 43¼ Jan 60% Jan		United Corp of Delaware (Un) 1 United Gas Corp (Un) 10 U S Rubber (Un) 5 U S Steel Corp common	28 5/8	a47/8 a47/8 267/8 27 285/8 283/4 367/8 367/8 561/2 563/4	50 520 293 432 300	5 Jun 23	5 ³ 8 Mar 29 ³ 4 Mar 28 ³ 4 Nov 44 Jan 56 ³ 4 Nov
1	tadio Corp of America (Un) ** Railway Equipt & Realty Co Ltd com ** Preferred 100 Rayonier Incorp common 1 Preferred 25 Raytheon Manufacturing Co 35	 84 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	744 10 50 265 100 52	22 Sep 13½ July 80 Sep 22¾ Sep 31⅙ Aug 8¾ Sep	293% Jan 22 Mar 100½ Mar 34 Jan 34½ Feb 14 Apr		Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Washington Water Power 6 Westates Petroleum com (Un) 1 Preferred (Un) 1 West Coast Life Insur new com (Un) 5		10 1/8 10 1/8 a11 1/8 a26 1/2 a26 1/2 31 35 4 4 26 1/2 26 1/2	450 65 35 953 1,098 50	8½ Jun 12 Sep 25½ Jun 31 Nov 358 Sep 21½ Sep	107a July 1634 Apr 29 Mar 60 Mar 51a Jan 2612 Nov
1	Remington Rand (Un)	475/8 	a14% a14½ 47% 47% 24¼ 25½ 46% 46% 26 26¼ a51¼ a52½ 33½ 33½ 121½ 121½	57 224 350 179 708 71 100 50	14% Sep 4234 Sep 17 Sep 415% Jan 23 Sep 44 Sep 3214 Jun 1211/2 Aug	19¼ Feb 51 Mar 26 Mar 47¼ Oct 29½ Mar 63 Jan 35% Mar 132 Jun	-	West Indies Sugar common	· Ξ	a17% a19% 9 1/8 9 1/8 9 1/8 42 1/2 42 1/2 45 5/8 47 7/8 16 1/8 16 1/8 a43 3/8 a44 5 3/8 5 5/8	80 180 184 795 650 235 300	185% Oct 834 Sep 4012 Apr 40 Sep 1214 Jan 431% Sep 5 Oct	2658 Jan 12 % Feb 47 % Aug 49 Mar 1612 Oct 4778 Jan 714 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 6

Montrea	I Sto	ck E	Excl	nange		
	Canadia					4.5
STOCKS	Friday Last Sale Pric	We	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High :		Low	· High
Abitibi Power & Paper common	15 1/4 25 7/8 6 1/4	15 ¹ / ₄ 25 ³ / ₄ 6 17 ¹ / ₄ a 100	15½ 25% 6¼	4,047 1,425 125 175 10	12¼ Apr 25¼ Jan 6 Oct 16¾ Mar 98 Jan	15½ Oct 26½ Feb 7½ Feb 18 Aug 101½ Sep 9½ Jun
Algoma Steel * Aluminium Ltd *	361/4	35	363/4	1,193	30 1/2 Oct	491/4 Jan
Aluminium Ltd	471/2	47	48	3,488	411/4 Apr	531/4 Jan
Aluminum Co of Can 4% preferred 25 5¼% 2nd preferred 100 Anglo Canadian Tel Co 4½% pfd 50	103½ a40½	23 ½ 103 ½ a40 ½		480 490 60	21½ Apr 100 May 37 Jun	24 May 105 1/4 July 42 Sep
Argus Corp Ltd common	117/8 83	$\frac{11\frac{7}{8}}{82\frac{3}{4}}$	12 83	300 70	11 1/4 Aug 80 Feb	12% Feb 83½ Mar
Atlas Steels Ltd	263/8 141/4	26 14¼	26 ½ 14 ¼	3,725 910	24 Apr 123/8 Sep	27½ Aug 23½ Jan
Bathurst Power & Paper class A* Class B* Bell Telephone25	a17	39 a16	39 a17 391/4	40 207	36 Jun, 15½ July	45 Jan 221/4 Jan 40 Jun
Brazilian Traction Light & Power*	93/4	38 1/2 9 3/4	103/8	9,280 28,460	35 1/8 Sep 93/4 Jun	11¼ Jan
British American Oil common	18 1/8	18 7/8		2,705	163/4 Sep	
British Columbia Elec 4% pfd100	, ===	79½ a93		30	78 Jun 88 Jan	80½ Aug 95 July
5% preferred100	491/2	481/8		95	46 Jan	501/4 Aug
British Columbia Forest Products	53/8	53/8	5 1/2	2,435	4.55 Apr	5% Oct
British Columbia Power new com *	177/9	177/0	18	1.399	173/4 Oct	185/a Oct

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•	D NOTE DELLE			. 1										
	STOCKS		Frida	1	Week's Range	Ď,	Sales for Week		435	, À				
		Sa	le Pri	ce of	Prices		Shares		Rai	nge S	nce	Jan. 1		7
	Par			Low	High				Lo	w.		Hi	gh .	
	British Columbia Telephone25	1	361/2		361/2	'n	455		32½ 14	Apr	1	361 ₂	Nov	į.
	Bruck Mills class A		a12 5.00	5.00		·	800		4	Oct		834	Jan	*
	Building Products		-	36		٠.	145		35	Jan			Mar	
	Bulolo Gold Dredging5		6.10	6.00	6.18	à.	1,400		5.50	Oct		7.00	F'eb	
	Canada Cement common	1	771/2	771/2	80	1	175		72	Apr		87	Feb	74.
	\$1.30 preferred20		281/2	28		7	300		27	Jan		291/4	Mar	1
	Canada Iron Foundries common10		20 /2	19			350		19	Nov			Feb	
	Canada Iron Foundries Common 100	0.1	001/4		a1001/4		38		981/2	Jan	14	10214		*
	Canada Safeway 1st preferred100	aı	00 74	100			20		99	Jan		10214		
	2nd preferred100	,	a80	a80			65		70	Apr		82	Jan	. 2
	Canada Steamship common			50	50		140		46	Feb		501/4	Mar	1
	Canadian Breweries	*	201/4	201/8			3,259		17	Apr		2078		
	Canadian Bronze common			38			300		343/4			40	Feb	
	Canadian Canners Ltd*			a27	a27	K	5		24	Jun		33	Mar	. 41
	Canadian Car & Foundry common			a17	a17		75		15%	Aug		183/4	Jun	
	Class A20		18	18	18		350		17	Oct		2014	Mar	1 40
	Canadian Celanese common		25 1/4	24 1/4	263/4		4.155		24.1/4	Nov	10	46	Jan	
	\$1.75 series25			31	311/2		325		31	Nov		3434	Aug	- 0
	\$1.00 series25			a191/2	a20		105		181/8	July		20	Apr	
	Canadian Chem & Cellulose		81/2	8 1/4	81/2		. 305		8	Sep		1378	Jan.	
	Canadian Cottons 6% pfd25	5	191/2	191/		-	102		191/2	Nov		2512	May	
	Canadian Fairbanks Morse pfd100) .	120				50		120	May		120	May	
	Canadian Locomotive		20	181/			690	. 1		Oct		221/2	Jan	:
	Canadian Companies 5% cum pfd_100) .	-	a993/	4 89934		20		991/2	Feb		101	Aug	
	Canadian Pacific Railway25	5	231/4	23 1/2	8 231/2		4,801		215%	Sep		331/8	Jan	
	Canadian Vickers		17	. 163/			950		14	Sep		19	Jan	1 1
	Cockshutt Farm Equipment				a 111/2		30		.93/4				Mar	
	Consol Mining & Smelting		2534	251/			4,205		22	Sep			Jan	

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For footnotes see page 47.

RANGE FOR WEEK ENDED NOVEMBER 6

Market Company of the				RAI	NGE FOR WI
STOCKS Par	Frid Las Sale P	t Range	Sales for Week Shares		nce Jan. 1
Consumers Glass Corbys class A ** Class B **	24 1/4 934	241/4 243/8	175 1,075 20	21% Feb 8 Jun	High 25 July 10½ Oct
Distillers Seagrams 2	141/4	27¾ 285% 73 74½ 9 9 13 13 a4.60 a4.60 a14 a14 14¼ 14¼	8,835 197 350 125 18 8 430	69½ Oct 8½ Aug 12¼ Mar 4½ Feb 14 Aug 13½ Sep	10¼ Oct 285% Nov 84 Jan 13 Jan 13¾ Aug 5¼ Oct 14¾ Sep 14½ Aug
7% preferred20 Dominion Steel & Coal	70 12 8 ³ / ₈	65 70 a31 a31 11% 12% a18 a18 ¼	247 15 3,775 100	57 Mar 30 Jan 10 Sep 141/4 Jan	70 Nov 31 ½ July 16¾ Jan
Preferred 23½ Dominion Textile common 50 Dow Brewery Ltd 50 Dryden Paper 50	7 ³ / ₄ 17 ¹ / ₄	7% 8% 20 20 7½ 7¾ 17¼ 17¼ 55 57	5,395 100 1,484 1,498 260	71/4 Sep	9 Apr 20¾ Feb 10⅓ Feb 18 July 57 Nov
Eddy Paper Co class A pfd 20 Electrolux Corp 1 Enamel & Heating Products 9 Famous Players Canadian Corp 1 Foundation Co of Canada common 9 Fraser Co's Ltd common 6	20½ 13 15⅓	$\begin{array}{cccc} 22 & 22 \\ 10 \frac{1}{9} & 10 \frac{1}{9} \\ 7 \frac{1}{2} & 7 \frac{1}{2} \\ 20 & 20 \frac{1}{2} \\ 12 \frac{1}{4} & 13 \\ 15 & 15 \frac{1}{2} \end{array}$	100 240 200 1,227 935 2,390	21 Mar 9 ³ 4 Sep 7 ¹ / ₂ Nov 18 Oct 11 Jun 13 ¹ / ₂ July	23 Feb 12¼ Jan 8¾ Jan 21½ Aug 14¾ Jan 17½ Jan
Gatineau Power common 6 5½% preferred 100 General Bakeries Ltd 6 General Motors 5 General Motors 5 General Steel Wares common 6 5% preferred 100 Goodyear Tire 4% pfd inc 1927 50 Gypsum Lime & Alabastine 6	21 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 80 500 1,110 100 122 10 35 100	20¼ Apr 105½ Jan 4.95 Jan 31 July 54½ Sep 15 Sep 99½ Apr 47½ Feb 32¼ Apr	22¼ Mar 111 Oct 6.00 July 45½ Mar 67½ Mar 17 Jan 103 Jan 48½ Oct 39 Mar
Hamilton Bridge Howard Smith Paper common \$2.00 preferred Hudson Bay Mining & Smelting Husky Oil 1	17½ 20 a44 41	$\begin{array}{cccc} 17\frac{1}{2} & 17\frac{1}{2} \\ 19\frac{1}{2} & 20 \\ a44 & a44 \\ 40 & 41 \\ 7.00 & 7.00 \end{array}$	363 1,461 100 2,374 100	14½ Mar 17 Apr 42½ Jan 36 Oct 6.95 Oct	19¼ Aug 20 Aug 46 May 58 Feb 12½ Feb
Imperial Oil Ltd Imperial Tobacco of Canada common. 5 4% preferred 25 Industrial Acceptance Corp common. * \$5.00 preferred 100 \$1.50 preferred 30 \$2.00 preferred 40	28 5/8 10 1/2 33 37 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,204 2,145 350 5,660 5 950	27¾ Sep 9½ Jan 23 Jan 28 Sep 97 May 29¾ Jun 36½ Oct	36
Intercolonial Coal common	a17½ 38 55¾ 20½ 27¾ 29	38 39 54 ³ 4 56 20 ¹ / ₂ 20 ³ / ₄ 82 84 ¹ / ₂ 27 ¹ / ₄ 27 ³ / ₄	56 210 6,253 1,930 270 270 1,110 850 2,145	33 Mar 16 Mar 37½ Oct 47¾ Jun 18¼ Sep 62 Apr 24½ Jun 28 Oct 18 Sep	40 Mar 18 Apr 46 ¼ Jan 56 Nov 29 ¾ Mar 85 Oct 29 ¾ Jan 32 ¼ Jan 29 % Feb
Jamaica Public Service Ltd com Chabatt Limited (John) Lake of the Woods common 7% preferred 100 Lang & Sons Ltd (John A) Laura Secord Candy Shops 3 Lewis Bros Ltd 2		a17 a171/2	100 225 255 45 50 30 15	12¾ Jan 17 Jan 28¼ Nov 140 Feb 7¾ May 13¼ Apr 7½ Oct	16 July 18¼ Aug 33¼ Feb 144 Jan 9¾ Feb 14½ Sep 9 Mar
MacMillan Export class B* Mailman Corp Ltd priority* Massey-Harris	18 ³ / ₄ 18 ³ / ₄	185 1834 1834 1834	1,400 200	15¾ Sep 18¾ Jan	20½ Jan 18¾ Jan
Name changed to Massey-Harris-Ferguson McCoil Frontenac On Mitchell (Robt) Molson Breweries Ltd class A Montreal Locomotive Montreal Telegraph Montreal Telegraph	47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,622 1,255 150 1,075 225 8	7¼ Oct 24 Oct 35 May 23¾ Oct 13¼ Oct 46 Jun	10% Jan 38 Jan 44 Nov 26½ Jan 15% Jan 47½ Apr
National Drug & Chemical com 5 Preferred 5 National Steel Car 8 Niagara Wire Weaving 6 Noranda Mines Ltd 6	$ \begin{array}{c} \overline{12} \\ 26\frac{1}{2} \\ 63\frac{1}{4} \end{array} $	$\begin{array}{c} 10 & 10\frac{1}{2} \\ 12 & 12 \\ 26 & 26\frac{1}{2} \\ a32\frac{1}{4} & a32\frac{1}{4} \\ 63 & 63\frac{3}{4} \end{array}$	600 125 1,070 5 1,143	8 Jun 11% Sep 24% Sep 30 July 62½ Sep	10½ Nov 13 Jan 27½ Mar 36 Feb 78¾ Feb
Ogilvie Flour Mills common	31½	30½ 31½ a150 a150 20 20	. 5	2934 Apr 145 Feb 18 Apr	150 Oct
Page-Hersey Tubes Penmans common Placer Development Powell River Company Power Corp of Canada Price Bros & Co Ltd common 4% preferred 100 Provincial Transport	33 24 35 32 ³ 4 93	31 ¼ 33 ½ 24 24 ¼ 35 35 ½ 32 ¼ 33 93 93 14 14	1,980 1,591 441 2,185	65% Jun 48 Mar 27 Oct 20 Apr 31½ Sep 27% Apr 89 Apr 12½ Jan	73 Aug 52 Jan 45 Jan 26 Aug 40 Mar 34 Mar 95 Aug 15 July
Ouebec Power Rolland Paper common 4% preferred 100 Royalite Oil Co	a21½ a24 13¼	a21½ a21¾ a22 a24 a74 a74	30 97	18½ Jan 13 Jun 74 May	22 Oct
Saguenay Power 41/4% pfd 100 St Lawrence Corp common Shawinigan Water & Power common.* Series A 4% preferred 50 Class B 41/4% preferred 50 Sherwin Williams of Canada com.* 7% preferred 100 Sicks Breweries common Voting trust ctfs Simon (H) & Sons 5% pfd 100 Simpsons Southern Canada Power Steel Co of Canada common Steel Co of Canada common Steel Co of Canada common Steel Co of Canada common Shawing Co Steel Co of Canada common Shawing Co Steel Co of Canada common Steel	35 38 ³ 4 44 48 133.	98½ 98½ 34½ 35 38¼ 38¾ 44 44 48 48 a20½ a20½ 133 133 24¼ 25¼	54 770 2,123 265 50 33 5 150 135 10 1,796	20 Feb a	25 Aug 8
			_,,	ээ оср	July yuly

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
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276 ST. JAMES ST. WEST, MONTREAL Telephone PL-9501

Branch Offices.

1181 St. Catherine Street West, Montreal
TROIS-RIVIERES - SHERBROOKL - ST. JOHNS, P.Q.

For footnotes see page 47

STOCKS	Friday Last Sale Price	1	leek's Lange Prices	Sales for Week Shares	Ra	nge Sie	nce Jan. 1	
Par		Low	High		L	οw	Hi	igh
Thrift Stores Ltd • Triad Oils Tuckett Tobacco 7% preferred 100 United Steel Corp •	23½ 2.55 135 13	23 1/8 2.52 135 13	2.56	985 2,800 5 625	2.00 125	Jan Sep Feb Jan	231/2	The state of the state of
Wabasso Cotton	48 ³ ⁄ ₄ 4.90 19 ¹ ⁄ ₂		483/4	125 565 500 25 41	43 % 4.25 18 ½	July Jan Sep Jan Mar	20	Mar Aug Jan Feb May
			21 ¼ 28 ¼	560 85	18½ 25	Jan Jan	23 29½	
Banks—	74 . v				* .	\$ ×	***	
Montreal	40½ 26 32	35½ 40½ 41 25¾ 30¾ 35¼	36 41½ 41 26 32 36	703 828 75 2,032 593 715	31 383/8 39 23 281/2 313/4	May Jan Jan		Oct Mar Mar Nov July May

Canadian Stock Exchange

		Canad	ian Funds	8	8			
	STOCKS	Frid: Last	Range	Sales for Week				
	Par	Sale Pr	ice of Prices Low High	Shares	Range Sin Low	ce Jan. 1 High		
	Anglo-Canadian Pulp & Paper * Anglo-Nfid Development Co 5 Brown Company common 1 \$5 conv 1st preferred * \$3.00 2nd preferred * Burns & Co Ltd class B *	8 ½ 8 ½ 49 ½ 38	23½ 23½ 7% 8¾ 8¾ 8½ 90 90 49½ 49½ 38 38	785 4,755 2,890 45 100 72	21 Oct 7 Apr 7 Sep 85½ Sep 47 Jun 38 Nov	25 Jan 934 Jan 12 Mar 97½ Jan 49½ Mar 38 Nov		
	Canada & Dominion Sugar Canada Malting Co Ltd Canada Packers Ltd class A Canada Vinegars Ltd Canadian General Investments Canadian Industries Ltd common Canadian Marconi Co Canadian Marconi Co Canadian Western Lumber Co Canadian Marconi Canadian Marconi Canadian Canadia	$a17\frac{1}{4}$ $a36\frac{1}{2}$ $a37\frac{1}{2}$ $a37\frac{1}{2}$ $a37\frac{1}{2}$	a17 a17 ¼ 51 51 a36 a36 ½ a15 ¼ a15 ¼ a23 ½ a23 ½ 35 ½ 37 ¾ 3.95 3.95 12 ½ 12 ½ 10 ½ 10 ½	170 75 130 10 55 1,206 303 150 2,600	16 Jan 50 Feb 34% Jan 13 Jun 21 Oct 32 Sep 3.60 Sep 12½ Nov 8 July	18 May 53½ Jan 36¾ Sep 14¼ May 25½ Jan 42 Feb 5⅓ Jan 15 Aug 10½ Feb		
	Canadian Westinghouse Company Ltd.* Catelli Food Products class A* Claude Neon General Advertising	$^{62}_{13\frac{1}{2}}$	61¼ 62 13½ 13½	75 50	57 Oct 13½ Nov	70¼ Feb 18 Jan		
	Class B Preferred 100 Combined Enterprises common 0 Commercial Alcohols Ltd common 0 Consolidated Bakeries of Canada 0 Consolidated Box Standard Sec cl A 0 Preferred 0 Consolidated Paper Corp Ltd 0 Crown Zellerbach Corp 5	3.75 36 ¹ / ₄ 2.75 8.00 40 31 ³ / ₄	3.45 3.75 36 \(^1/4\) 36 \(^1/2\) a6 \(^1/4\) a6 \(^1/2\) a.6 \(^1/2\) 2.75 3.25 7 \(^1/4\) 8.00 a80c 80c a24 a24 a24 a24 39 \(^1/4\) 40 \(^1/4\) 30 \(^1/4\) 31 \(^1/4\)	450 75 20 910 550 33 13 4,729 4,562	3,40 Jan 32 Feb 3,25 Jan 2,50 Mar 734 Oct 80c Oct 25 Jan 34% Apr 27 July	4.05 May 42 Jun 9.00 Sep 3.75 Jan 8½ Mar 1.15 Mar 27 Mar 40¼ Nov 31¾ Nov		
	David & Frere Limitee class A 50 Dominion Engineering Works Dominion Magnesium Dominion Oilcloth & Linoleum Dominion Structural Steel East Kootenay Power 7% pfd 100 Eastern Steel Products	12 ¹ / ₂ 5 ³ / ₄	a45 a45 22½ 22½ 12½ 12½ 28 28½ 20 20 a65 a65 5¾ 5¾	5 250 125 1,440 100 5	38½4 Jan 19 Sep 12½ Nov 25 Sep 20 Nov 65 Aug 4½ Sep	120 11 11		
	Fanny Farmer Candy Shops	21 ½ 25 1.15 65 ½ 28	21 ½ 21 ½ 21 21 25 25 1.15 1.15 63 ¼ 65 ½ a40c a40c 28 29	300 300 400 1,000 1,520 5 175	201/8 Sep 151/2 Mar 24 Jan 80c Sep 59 Apr 40c Feb 23 Jan	25 Feb 21 Nov 26½ Sep 2.25 Feb 68 Mar 1.00 Feb 33 Feb		
	Goodyear Tire & Rubber of Can Ltd. Great Lakes Paper Co Ltd common. Interprovincial Utilities Ltd. Investment Foundation Ltd common. London Canadian Investment Corp. Lowney Co (Walter M)	98 19 ⁷ / ₈ a14 ¹ / ₂	98 98 19% 20% a4.25 a4.25 25% 25% a3.50 a3.50 a14½ a14½	5 6,050 20 35 25 100	90 Jan 15 Apr 3.80 Jan 25 Jun 3.10 July 13½ Jan	98½ Apr 20¾ Sep 4.95 Jan 28 Jan 3.75 Oct 15½ July		
	Melchers Distilleries Ltd 6% pfd 10 Mexican Light & Pow Co Ltd com * Preferred * Mica of Canada Ltd 10 Minnesota & Ontario Paper Co 5 Montreal Island Power Co * Moore Corporation common * 4% red pfd 25 Mount Royal Rice Mills *	3.00 285/8 241/2	10 1/4 10 1/4 4.85 4.90 83/4 83/4 8.34 2.50 3.00 28 28 5/8 83.50 23 3/4 24 1/2 24 1/4 10 10	163 1,425 1,000 300 3,005 2 1,465 150 375	10 Apr 3.00 Jan 5% Feb 1.20 Feb 24½ Feb 23 Oct 23¼ Feb 10 Apr	11 Jan 5.00 Oct 8 ³ / ₄ Oct 3.00 Nov 28 ⁵ / ₈ Nov 26 ⁷ / ₈ Mar 24 ³ / ₄ May 13 ¹ / ₂ May		
	Newfoundland Lt & Pr Co Ltd10 Rights	$21\frac{3}{4}$ $110\frac{1}{4}$	2134 2134 1.05 1.05 11014 1101/2	200 300 50	18½ Jan 1.00 Oct 109 Jan	23 Aug 1.05 Nov 112½ Jun		
	Quebec Telephone Corp common	a17 ¹ / ₄ 15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	57 100 200 20	7¼ Jan 27 May 17½ Sep 14 Jan 118 Jan	10 May 27 May 24 Jan 17 Mar 126 Oct		
	Traders Finance Corp class A	29 ³ / ₄ 20 ⁷ / ₈ 32 12 16	293% 30 26c 26c 205% 213/4 313/8 32 12 12 203/4 21 16 16 333/4 34 22 22	2,320 100 1,875 1,235 100 35 1 175 1,064	26½ Sep 26c Nov 19 Sep 26 Apr 11¼ Jun 20¼ Apr 15¾ Mar 30 Jan 22 May	30½ Mar 26c Nov 46½ Feb 32 Nov 12½ Aug 23¼ Feb 17 Oct 34 Aug 30 Feb		
	Mining Stocks— Aconic Mining Corp 1 Anacon Lead Mines Ltd * Arnora Sulphur Mining Corp 1 Ascot Metals Corp 1 Athona Mines (1937) Ltd 1 Atlas Sulphur & Iron Co Ltd 1	2.45 3.35 10c 66c	2.30 2.45 3.30 3.50 9c 10 ½c 66c 80c 11c 11c 30c 35c	6,150 7,300 25,500 48,400 1,500 2,900	1.37 July 2.25 Apr 8c Oct 45c Oct 11c Nov 30c Nov	2.45 Nov 5.70 July 20c May 1.04 Apr 25c Feb 90c Aug		
	Beatrice Red Lake Gold Mines Ltd 1 Belville Gold Mines Ltd 1 Bobjo Mines Ltd 1 Bonville Gold Mines Ltd 1 Boreal Rare Metals Ltd vtc * Bouscadillac Gold Mines Ltd 1 Brillund Mines Ltd 1 Brunhurst Mines Ltd 1	5c 33c 17c 2.75 7c	4c 5c 30c 34c a32c a32c 17c 19c 2.65 2.75 5½c 7c 2.00 2.00 20½c 21c	8,000 16,800 200 6,000 8,200 11,500 300 9,000	4c Jan 30c Oct 35c July 4½c Jan 2.15 Oct 3½c Jan 1.60 Sep 15c Oct	7c Feb 84c Feb 39c Jan 1.10 Apr 4.00 Mar 22c Feb 2.08 Aug 46c Apr		
-	Callinan Flin Flow Mines Campbell Chibougamau Mines Ltd 1 Carnegie Mines Ltd Carnegie Mines Corp Ltd Cassiar Asbestos Corp Ltd Cassiar Asbestos Corp Ltd Chibougamau Explorers Ltd 1	20c 70c 13½c	20c 21c 3.30 3.30 53c 77c 7.05 7.05 12c 14c 65c 67c	3,500 200 70,715 200 53,500 1,200	1734c Oct 2.30 Jan 50c Apr 6.00 Sep 6½c Jan 60c Sep	21c Nov 4.50 Mar 1.50 Feb 9.40 Mar 21c Sep 1.35 Jan		

ENDED NOVEMBER 6

Section Part Part						RAN	GE FOR WEEK
Control Common Mines Lide		STOCKS	Last	Range ce of Prices	for Week		
Dominica Aumentos Mines Lid. 1 88-28 816-25 8		Citra-Lartic Mines Ltd 1 Cobalt Cons Mining 1 Consolidated Candego Mines Ltd 1 Consolidated Golden Arrow 1 Cortez Explorations Ltd 1		9c 9c 1.48 1.50 16c 16c 65c 65c 3½c 3½c	300 2,100 500 3,000	9c Apr 1.40 Oct 12c Sep 50c Oct 1½c Oct	14c Jan 1.75 July 38c Jan 74 ³ / ₄ c Oct 6 ¹ / ₂ c Feb
Fab Metal Mines		Dominion Asbestos Mines Ltd1		30c 68c	44,600	30c Nov	4.20 Jan
Pentines		East Sullivan Mines Ltd1 Eastern Metals Corp Ltd1	4.25				
Contract Lake Gold Mines		Fenimore Iron Mines Fontana Mines (1945) 1 Frobisher Limited		60c 63c 3c 3c	3,500 500	29c Oct 50c Sep 3c Jun 4.35 Sep	1.53 Apr
Hellinger Cons Gold Mines Led.		God's Lake Gold Mines* Goldale Mines Ltd1		98c 98c 33c 34c	6,000	79c Apr 33c Nov	1.29 Mar 51c May
Acuted Mines Led		Hollinger Cons Gold Mines Ltd5	W-11	13 131/2	1,390	111/2 Oct	153/4 Jan
Jardin Mines Lid volting trust			40 ½c				
Remmyo Yukun Mines Lidd		Jardun Mines Ltd voting trust1		20c 20c	8,100	14c Sep	50c May
Lainyette Aubesions Mines Ltd.		Kenmayo Yukon Mines Ltd1		5½c 6c	2,500	41/2c Oct	14c Jan
Machen Mines Ltd. 1		Laiayette Asbestos Mines Ltd 1 Landover Oils 1 Lavalie Mines Ltd 1 Lingside Copper Mining Co Ltd 2	17c 	20c 32c 15c 20c 5½c 11c 4c 4¼c	17,800 69,500 58,50 9 5,000	12c Sep 15c Nov 5c Oct 3½c Sep	70c Jan 45c Aug 12c Jan 9½c Feb
New Calumet Mines Ltd. 1		Mackeno Mines Ltd 1 Marbenor Malartic Mines 1 McIntyre-Porcupine Mines Ltd 5 Minling Corp of Canada Ltd 6 Mogador Mines Ltd 1	30c 54	33c 33c 30c 35c 53 \(^8\) 54 10 \(^1\)_2 11 \(^1\)_4 28c 28c	1,000 11,000 325 350 500	33c Nov 27c Sep 51½ Sep 10 Oct 23c Oct	35c Jan 42c Sep 69½ Jan 145 Jan 41c Mar
New Santiago Mines Ltd. 50c 64½c 64½c 64½c 14,385 65 Oct 180 Mornam Mines Ltd. 120½c 17c 27o 2.75 400 2.50 20c 17c Jan Normetal Mining Corp 2.70 2.75 2.75 400 2.50 2.50 Jan 2.50 Jan Normetal Mining Ltd. 1 65c 69c 6,500 14c Sep 2.5c May Jan Jan		New Calumet Mines Ltd 1 New-Delhi Mines Ltd 1 New Formaque Mines Ltd 1 New Goldyue Mines Ltd 1		68c 68c 1.50 1.68 11c 11c a24c a25c	1,000 8,900 2,000 6,000	60c Sep 54c Aug 10c July 22c July	1.30 Feb 1.68 Nov 36c Jan 54c Feb
Openiska Copper Mines (Quebec) Ltd. 1.20 1.22 650 95c Sep 2.00 Feb		New Santiago Mines Ltd 50c Nocana Mines Ltd 1 Normetal Mining Corp * Nubar Mines 1	20½c 2.70	6½c 6½c 17c 20½c 2.70 2.75 18c 18c	14,385 34,600 400 3,000	6c Oct 9 ³ / ₄ c July 2.50 Jun 14c Oct	18c Mar 20½c Nov 4.20 Jan 77c Jan
Quebe Chibougaman Cold Fields		Obalski (1945) Ltd1 Ontraio Pyrites Co Ltd* Opemiska Copper Mines (Quebec) Ltd_1		1.10 1.10	1,000	1.00 Oct	2.15 Jan
Quebe Labrador Development 1 120 120 1,000 120 8ep 1.65 Jan		Pato Cons Gold Dredging 1 Porcupine Prime Mines Ltd 1 Preston East Dome Mines 1	-	6 1/2 C 6 1/2 C	1,000	5c Jan	8c May
Sherritt-Gordon Mines Ltd		Quebec Copper Corp 1 Quebec Labrador Development 1 Quebec Smelting & Refining Ltd 1 Quebec Yellowknife Gold Mines 1	20c	81c 82c 12c 12c 18c 21c 4½c 4½c	4,500 1,000 20,100 2,500	8c Jan 3½c Sep	21c Jan 25c Oct 7c Jan
Siscoc Gold Mines Ltd.		Rexspar Uran & Metals Mining1 Rix-Athabasca Uranium Mines Ltd1 Royran Gold Fields Ltd1	-	1.53 1.53	800	1.38 Oct	3.40 Feb
Tiblemont Goldfields Ltd. 1 17½c 15c 19c 23,715 6c Apr 30c Oct Tobrit Silver Mines		Siscoe Gold Mines Ltd. 1 Stadacona Mines (1944) Ltd 5 Standard Gold Mines 1 Steeloy Mining Corp 1 Steen Rock Iron Mines Ltd 1	31c 11c 6.80 20c	53c 60c 31c 32c 7c 7c 11c 14c 6.50 6.95 20c 22c	24,050 3,308 1,000 143,500 2,400 3,000	40c May 30c Oct 7c Apr 7½c July 5.80 Oct 20c Nov	63c Jan 50c Mar 14c Feb 16c Feb 9.70 Feb 47c Aug
United Asbestos Corp Ltd.		Tiblemont Goldfields Ltd1 Tobrit Silver Mines1	18c 17½c 1.29	17c 19½c 15c 19c 1.18 1.30	81,800 23,715 6,400	121/4c Oct 6c Apr 80c Sep	1.10 Jun 30c Oct 1.65 Jan
Weeden Pyrite & Copper 1 2.25 2.35 4,800 1.38 Jan 3.25 Apr Weeden Pyrite & Copper 1 35c 30c 37c 86,000 26c Sep 6634c Mar Wendell Mineral Products Ltd 1 21c 20c 27c 14,600 20c Oct 43c Jan Oil Stocks— Anglo-Canadian Oil Co Ltd 550 550 550 250 22,200 22c 24c Sep 80c Jan Balley Selburn Oils & Gas class A 1 28c 27½c 30c 22,200 305 Sep 5.90 Jan Calgary & Edmonton Corp 9.80 9.80 9.80 300 8.10 Sep 13% Jan Canada Southern Oils 1 8.40 8.40 100 6.00 Sep 15.00 Jan Canadian Admiral Oils Ltd 3 35c 37c 1.000 25c Sep 95c Jan Consolidated Allenbee Oil & Gas 1 35c 37c 2.000 30c Sep 96c		United Asbestos Corp Ltd1	2.65	2.55 3.75	5,500	2.55 Nov	4.80 Mar
Wender! Mineral Products Ltd. 1 21c 20c 27c 14,600 20c Oct 43c Jan Oil Stocks— Anglo-Canadian Oil Co Ltd. • 5.50 5.50 5.50 5.50 27½c 30c 22,200 24c Sep 80c Jan Antone Petroleums Ltd. 1 29c 27½c 30c 22,200 24c Sep 80c Jan Calgary & Edmonton Corp • 9.80 9.80 9.80 300 8.10 Sep 5.90 Jan Canada Oils Lands Ltd. • 3.25 3.40 400 2.40 Oct 5.10 Jan Canada Southern Oils 1 8.40 8.40 100 6.00 Sep 12½ Mar Canada Southern Oils 1 8.10 8.70 1.00 2.5 Sep 95c Jan Central Leduc Oils Ltd • 1.85 1.86 1.800 1.45 Sep 4.25 Jan		Violamac Mines1		2.25 2.35			24% Jan 3.25 Apr
Anglo-Canadian Oil Co Ltd		Western Tungsten Copper Mines Ltd1	21c	20c 27c	14,600	20c Oct	66¾c Mar 43c Jan 4.40 Jan
Canada Oils Lands Ltd.		Anglo-Canadian Oil Co Ltd	29c	27½c 30c 3.15 3.25	22,200 500	24c Sep	80c Jan 5.90 Jan
Del Rio Producers Ltd	,	Canada Oils Lands Ltd		3.25 3.40 8.40 8.40 35c 37c 1.85 1.86 35c 37c	400 100 1,000 1,800 2,000	2.40 Oct 6.00 Sep	5.10 Jan 12% Mar 95c Jan 4.25 Jan
Gaspe Oil Ventures Ltd. 1 95c 93c 95c 1,200 75c Oct 2,55 Jan Gateway Oils Ltd • 20c 19c 20%c 3,500 15c Oct 25c July Japer Oil Corp 1 3,40 3,35 3,45 4,400 3,10 Sep 3,70 Sep Jet Oils Ltd 1 26c 26c 26c 4,500 23c Sep 55c Jan National Petroleums Corp • 1,78 1.80 1,200 1.75 Jan 2.99 Jan New Continental Oil Co • 80c 81c 9,600 74c Sep 1.52 Jan		Empire Oils & Minerals1		50c 50c	700	1.20 Sep 45c Oct	3.70 Jan 1.18 Jan
Jasper Oil Corp 1 3.40 3.35 3.45 4.400 3.10 Sep 3.70 Sep Jet Oils Ltd 1 26c 26c 26c 4.500 23c Sep 55c Jan National Petroleums Corp * 1.78 1.80 1.200 1.75 Jan 2.99 Jan New Continental Oil Co * 80c 81c 9,600 74c Sep 1.52 Jan		Home Oil Co Ltd	20c	19c 203/8c	3,500	75c Oct 15c Oct	2.55 Jan 25c July
New Continental Oil Co 80c 81c 9,600 74c Sep 1.52 Jan		Jasper Oil Corp1 Jet Oils Ltd1	3.40	26c 26c	4,400 4,500	3.10 Sep 23c Sep	3.70 Sep
		National Petroleums Corp	12-			1.75 Jan 74c. Sep	

STOCKS	Frida Last Sale Pr	B	eek's lange Prices	Sales for Week Shares	Ra	nge S	ince	Jan. 1	ı	
Par		Low	High		L_{0}	w.		Hig	gh	
Pacific Petroleums Ltd1 Phillips Oil Co1	91c	9.00 91c	$9.00 \\ 1.10$	400 1,600	6.90 80c	Sep Sep		13 2.25	Mar Feb	
Quebec Oils Development1		a55c	a60c	400	47c	Sep		1.68	Jan	
Stanwell Oil & Gas1 Sweet Grass Oil	95c 34c	95c 33½c		1,000 11,900	95c 23c	Nov Sep		1.82 87c	Feb Jan	
Trican Petrol-Chemical1 Tri-Tor Oils Ltd1	1.01 90c	87c 86c		451,088 10,755	82c 64c	Oct Sep			Nov May	
Westburne Oil Co * Western Homestead Oils Ltd 10c West Territories Oils Ltd 1c Wilrich Petroleums Ltd 1		70c 79c 21½c 44c	79c 22c	5,600 17,000 500 1,000	65c 59c 21½c 35½c	Sep Nov		1.65 32c	Jan Jan Jun Jan	

Toronto Stock Exchange

101011	Canadia	UR LAUII n Funds	ange		
STOCKS	Frida Last	y Week's Range	Sales for Week		
Par	Sale Pri	ce of Prices Low High	Shares	Range Sin	
Abitihi Power & Paper common	15 ¹ / ₄ 25 ^{7/₈} 6 ^{3/₈} 18 15c 17 ¹ / ₄ c 9	12 ¼ 15 ½ 25 ¾ 25 % 6 % 6 % 18 18 ¼ 99 99 14c 15c 17c 17 ¼ c 9 9	5,155 1,735 1,350 235 10 20,525 1,125 110	12½ Apr 22½ Oct 6 Oct 16½ Feb 97 Jan 13c Oct 13c Sep 8¼ May	High 15½ Oct 26½ Feb 7¼ Mar 18½ Mar 102 Aug 48c Feb 27c Feb 10 Jun
Ajax Petroleums	98c 89c 1.24 2.25 32c 36½ 47½	95c 1.04 89c 91c 1.19 1.25 2.20 2.40 2.05 2.05 28c 32c 35 36½ 47 48	6,300 1,100 10,300 2,600 100 2,360 920 2,633	80c Oct 75c Sep 1.09 Sep 1.45 Oct 1.45 Oct 28c Jun 31 Oct 41% Apr	1.65 Mar 1.35 Jan 2.80 Feb 2.40 Nov 2.25 Jan 43c Jan 49½ Jan 53½ Jan
Aluminum Co of Canada 4% 1st pfd_25 5½% 2nd preferred 100 Amalgamated Larder 1 American Leduc Petroleums Ltd. 50c American Nepheline 50c American Yellowknife 1 Amurex Oils class A 1	28c	23 1/4 23 1/4 103 1/2 104 17c 17c 24 1/4c 28c 83c 85c 23c 23c 13 1/8 13 1/8	140 281 500 11,300 4,700 10,800 700	21¾ Apr 100¼ May 15c Oct 21c Sep 60c Jun 16c Sep 9.15 Mar	24 May 104½ July 30c Jan 54c Jan 99c Aug 40c Jan 20 Apr
Anacon Lead	13½ 29c	3.30 3.45 7c 8c 5.40 5.50 13½ 13½ 29c 30c 12c 13c 4¾c 5½c	9,600 4,500 7,835 110 2,000 12,104 4,700	2.26 Apr 5½c Sep 4.75 Sep 12½ Jun 27½c Oct 10c Jun 4c Sep	5.70 July 21c Jan 8.25 Jan 14¼ Aug 80c Feb 30c Jan 10c Feb
Aquarius Porcupine	23c	22c 26c 1.00 1.00 23c 25½c 11% 12 83½ 83½ 9c 10%c	33,300 300 11,600 645 65 24,000	9c Jan 1.00 Oct 22c Sep 9 Oct 78 Oct 8c Jan	42c Aug 1.25 Oct 55c Jan 12 ³ / ₄ Feb 85 May 16c Jan
Armistice	70c 15½ 8½c -14¼ 19c	18c 19c 65c 79c 15¼ 15½ 8½c 11c 14¼ 14¾ 18c 20c 12c 15c	10,200 215,100 125 81,800 2,515 3,000 44,880	6½c Jan 40c Oct 15 Oct 8c Oct 12% Oct 11c Feb 7c Jun	30c Aug 1.06 Apr 19 Apr 27c Feb 23¾ Jan 26c Jun 25c Oct
Aubelle Mines 1 Aumacho River Mines 1 Aumaque 1 Aunor Gold 1 Auto Electric common ° Class A ° Aviliabona Mines Ltd 1	12c	6c 7c 24c 30c 11½c 13c 2.40 2.40 8 8⅓ 8½ 8½ 13c 14c	36,500 47,064 13,600 200 180 50 24,650	6c Sep 10c Sep 10 ¹ / ₄ c Oct 2.05 Sep 7 ³ / ₄ Aug 7 ¹ / ₂ Oct 9 ¹ / ₂ c Oct	11c Jun 61c Apr 25c Feb 3.10 Jan 9¼ Apr 9¼ Apr 61c Apr
Bagamac Mines	3.10 2.00	17c 20c 3.10 3.25 2.00 2.05 6½c 6½c 36 36 41 41½	16,500 2,520 2,400 2,900 1,130 737	12c Sep 2.95 Sep 1.76 Sep 6%c Oct 31 ¹ / ₄ Jan 38 Oct	42c Feb 5.80 Jan 3.00 July 12c Jan 36 Oct 42 Mar
Barcelona Traction	1.80	2.25 2.25 1.12 1.17 1.75 1.90 1.40 1.43 15c 16 1/4 c 43c 48c 18c 20c	158 3,700 3,970 2,100 14,100 23,400 6,400	1.80 Jan- 1.05 Jan 1.55 Oct 1.30 Jan 14c Sep 31c Sep 17c Sep	2.50 Oct 1.55 Apr 4.20 Jan 1.63 Sep 43c Feb 1.10 May 49c Jan
Bathurst Power class A	19 ½c 80c 39	40 40 19c 20c 80c 85c 385% 391% 18c 19c 3.25 4.75	265 9,950 7,000 15,775 5,500 7,250	31 Oct 19c Sep 60c Sep 35 Sep 15c Sep 2.40 Jun	45 Jan 49c Jan 2.10 Feb 40 Jun 72c Jan 4.75 Nov
Beta Gamma Mines Bevcourt Gold Bibis Yukon Mines Bidgood Kirkland Bobjo Mines	1 32c 1 12c 1 6½c	55c 55c 31c 35c 11c 12c 6c 7½c 32c 36c	3,300 13,900 5,700 17,200 18,600	40c Oct 30c Sep 7%c Oct 5½c Sep 19c Jan	72c Sep 1.00 Jan 30c Jan 14c Jan 57c Mar
Bonville Gold Bordulac Boymar Bralorne Mine Brlasaman Petroleums	1 10c 1 9 ¹ / ₄ c • 3.15	17c 19 ½ c 8 ½ c 10c 8 ¾ c 10 ⅙ c 3.15 3.25 1.25 1.25	62,200 10,200 52,500 325 200	2%c Jan 8c Sep 7¼c Sep 3.00 Sep 1.00 Sep	1.08 Apr 20c Jan 18c Feb 5.25 Feb 1.90 Jan



Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

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RANGE FOR WEEK ENDED NOVEMBER 6

		Frida		Sales	RAN	GE FOR WEEK	ENDED NOVEMBER 6	Friday	Week's	Sales		
	STOCKS	Last Sale Pri	Range of Prices	for Week Shares	Range Sin	ce Jan. 1 High	STOCKS	Last ale Pric	Range	for Week Shares	Range Sin	
	Brazilian Traction ordinary Preferred 100 Brewis Red Lake 100 Brilund Mines Ltd 1 Britata Petroleums 11 British American Oil 1	93/4 1021/2 9c 2.05 3.70	93/4 103/8 102½ 102½ 8¼c 14c 1,90 3.00 3.50 4.25 183/4 19	29,378 50 25,600 54,100 9,190 5,895	9¾ Jun 100 May 8¼c Oct 1.30 July 2¾ Sep 16¾ Sep	11¼ Jan 102% July 17c Feb 3.35 Jun 10¼ Jan 21½ Jan	Consolidated Matarrow Mines1	25 7/8 12c 23c 	20c 20c 20c 25¼ 26 13c 14½c 10%c 17c 21c 23c 40c 44c 8c 9c	600 4,890 3,466 48,830 17,100 2,400 15,900	16c Oct 22 Sep 11c Sep 10%c Nov 20c Oct 35c Aug	50c Mar 34 ³ / ₄ Jan 35c Feb 30c Jan 1.40 Jan 70c Feb
	British Columbia Electric 4% pfd100 43% preferred100 5% preferred50 British Columbia Forest Products* British Columbia Fower (new com)* British Empire Oil class A1 Broulan Reef Mines1	53/8 173/4 41c 2.19	80 80 ¼ 92 ½ 94 49 49 5 ½ 5½ 17 ¾ 18 ½ 40c 45c 2.17 2.20	31 70 185 3,835 2,892 19,000	76 Feb 87 Jan 47 Jan 4.60 Apr 17% Oct 32c Sep	81 Mar 95¾ Aug 50½ July 57% May 18½ Oct 1.40 Jan	Consolidated Sannorm	9c 75c 161/4 4.00	8c 10¾c 75c 80c 15¼ 16¼ 4.00 4.05 20½c 23c 95% 10%	6,400 1,500 765 1,450 5,350 480	71/4c Sep 8c Jun 41c Apr 14 Jan 3.50 Oct 20c Sep 8 Jun	27c Feb 20c June 1.00 Oct 16½ July 5.45 Mar 57c Feb 10¾ July
	Bruck Mills class A	12 5.00 18c	11½ 12 4.50 5.00 17c 22c 12c 13c 15½ 19½ c	7,150 183 2,350 93,650 7,500 16,550	2.10 Sep 11½ Oct 4.50 Oct 12c Sep 9¼c Sep 15c Sep	3.25 Feb 19 Mar 8.50 Feb 45c Apr 21c Apr 93c May	Class B	8½c 9c	8 ³ / ₄ 8 ³ / ₄ 30c 30c 8 ¹ / ₂ c 8 ¹ / ₂ c 9c 9 ¹ / ₂ c 33c 33c	25 500 1,000 3,600 4,200	8 Jan 30c July 7c Oct 8c Sep 31c May	10¼ Jan 50c Aug 16½c Mar 15c Feb 50c Sep
	Buffadison Gold	7 ³ / ₄ c 8 ¹ / ₂ c	13½ 15 6½c 8c 63c 63c 16c 23c 4½c 8¾c	9,000 1,762 58,300 91,270	13½ Nov 6½c Nov 50½c Jan 13¼c Oct 4c Sep	23 ³ / ₄ Apr 15c Feb 1.05 Feb 35c Feb 10c Feb	Crowshore Patricia1 D'Aragon Mines1	3134	30% 31¾ 61 61 9c 10c 11 11 16% 16½	3,682 12 1,500 1,500	11c Sep 61 Nov 8c Sep 10c Jan 12½ Apr	45c Feb 76 Feb 18c Mar 19c Feb 16½ Jan
	Building Products • Bulldog Yellow Knife 1 Bunker Hill • Burlington Steel • Burns & Co class A • Class B •	10½c	36 36 ½ 10½c 12c 15c 16c 19½ 19½ 50 50 36 40	435 15,500 3,000 50 20 297	34 Jan 10½c Nov 7½c Jan 17½ Oct 42 Jan 30 Jan	3934 Mar 34c Jan 25c Feb 22 Mar 51 Jun 40 Nov	Davison Oils	80c 1.64 17c 2.45	80c 80c 21c 24c 1.60 1.69 17c 18c 1.95 2.45	2,500 11,000 6,850 11,700 109,050	70c Sep 20c Oct 1.15 Oct 11c Sep 96c Sep	1.30 July 52c Feb 3.75 Jan 45c Feb 2.96 Jan
	Calder Bousquet 1 Calgary & Edmonton • Calinan Flin Flon 1 Calmont Oils 1 Calnorth Oils 1	23c 9.95 21c	23c 26c 9.95 10 18c 22c 1.11 1.14 28c 32c	40,800 445 124,925 2,860 4,200	7½c Jan 7.50 Sep 15c Jun 99c Sep	45½c Aug 14¾ Jan 33c Mar 2.12 Jan	Distillers Seagrams	28 ½ 4.55 15 30 ¾	24 28 % 4.50 4.70 15 15 % 43c 70c 30 1/4 30 3/4	12,039 2,250 2,830 471,200	24 Nov 4.25 Oct 15 Nov 43c Nov	285% Nov 7.75 Mar 2234 Mar 4.25 Jan 34 July
	Campbell Chibougamau 1 Campbell Red Lake 1 Canada Bread common 2	7.60	3.90 4.05 3.05 3.25 7.50 7.70 2.90 2.90	2,360 2,500 1,100 600	20c Sep 3.25 Sep 2.25 Jan 7.00 Oct 2.90 Oct	73c Jan 6.65 Jan 4.60 May 10.50 Jan 3.50 Feb	Dominion Foundry & Steel com	5 ½ 14 ¾ 12 ½ 12 ½	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	50 2,105 1,360 50 1,170	4¾ Jan 12½ Apr 9 Sep 43½ Jan 10% Sep	7½ Mar 15% Jan 16 Mar 47 Feb 16¼ Jan
	Canada Cement common 9 Preferred 20 Canada Iron Foundry 10 Canada Malting 9 Canada Northern Power 9	79 28 ³ 8 19 51	78 80 28 28 38 19 19 14 50 1/2 51 11 11 1/2	398 140 1,275 138 325	72 Apr 26¾ Feb 19 Oct 50 Feb 10 July	87 Feb 29½ May 22¾ Feb 54 Jan 12¾ Jan	Dominion Stores common Dominion Tar & Chemical common Preferred	18¼ 59c	18 18½ 8 8¾ 20¼ 20¼ 7¾ 7¾ 52c 62c	1,470 1,750 25 325 193,030	14 Sep 7% Sep 19½ Jan 7½ Sep	19 Oct 9 Apr 2034 Feb 11 Jan
	Canada Oil Landse Warrants Canada Packers class Be Canada 'Permanent Mortgage20 Canada Southern Oils1	3.25	3.25 3.40 1.60 1.75 31 ³ / ₄ 32 ¹ / ₄ 57 ¹ / ₂ 58	1,700 1,500 430	2.40 Oct 1.30 Oct 28 ³ / ₄ Feb	5.05 Apr 3.00 Mar 35 May 58 Nov	Dragon Oils & Gas	34c 28c 65c	34c 34c 27c 31c 61c 84c 8½c 9c	2,100 16,650 309,550 2,600	45c Sep 30c Sep 25c Oct 21c Sep 71/4c Sep	94c May 96c Jan 58c Feb 89c Oct
	Warrants Canada SS Lines common * Preferred 50 Canada Wire & Cable class B *	8.85 2.00 79 	8.25 8.85 1.70 2.00 79 79 50 50 67	11,191 1,600 60 48 150	5.35 Sep 1.25 Sep 73 Apr 46¼ Jan 65 Oct	12½ Mar 3.00 May 82 Jan 50 Apr 84 Jan	East Rim Nickel Mines1 East Sullivan Mines1	2.00 1.02 4.20 1.48	1.67 2.00 1.00 1.10 4.20 4.45 1.42 1.57 51/4 6	55,000 33,300 12,825 74,200	1.45 Sep 70c Sep 4.10 Oct 45c Jan 4½ Sep	3.15 Feb 1.65 Jan 6.80 Jan 2.45 Mar
	Canadian Admiral Oils • Canadian Atlantic Oil. 2 Canadian Bakerles • Canadian Bank of Commerce 10 Canadian Brewerles • Canadian Canners •	$4.\overline{10} \\ 31\frac{1}{2} \\ 20\frac{1}{4} \\ 27\frac{1}{2}$	34c 36c 4.10 4.10 12 12½ 30½ 32 20 20¾ 27½ 27¾	7,100 1,750 725 1,275 2,636 395	24 ³ / ₄ c Oct 2.85 Sep 11 Jun 28 ¹ / ₂ Jan 17 Apr 23 ³ / ₄ Jun	95c Feb 6.50 Mar 14 July 32¼ Sep 21 Aug 33 Jan	Easy Washing Machine ° Economic Investment Trust 10 Eddy Paper class A 20 Elder Mines 1	6½ 245% 22½ 43¢	6 6½ 24% 24% 22½ 22½ 40c 43c 7c 7¾c	650 390 200 4,600	5 1/4 June 24 Oct 21 Mar 37c Oct	8% Apr 6% Mar 27% Mar 23% Feb 78c Mar
	Canadian Car class A	18 25½ 858 3.00	$\begin{array}{cccc} 17\% & 18 \\ 24 & 27 \\ 20 & 20 \\ 31 & 31 \\ 8\% & 8\% \\ 2.90 & 3.00 \\ \end{array}$	75 2,650 65 125 910 3,980	16½ Sep 24 Nov 18¼ Mar 31 Nov 8 Sep 2.20 Sep	20% Mar 46 Jan 21 Jan 34½ Aug 14 Jan 4.10 Jan	El Pen-Rey Oils 1 El Sol Gold 1 Emerald Glacier 6 Estabrooks (T H) preferred 25 Estella Mines - Ltd 1 Eureka Corp 1	10½c 40c 30c 70c	73/sc 11c 39c 45c 19 201/2 30c 32c 70c 74c	13,700 26,400 150 37,800 6,500	5c Jan 22c Aug 19 Mar 26c Sep 48c Sep	16c May 65c Mar 21½ Sep 1.00 Feb 1.55 Jan
	Canadian Decalta common Warrants Canadian Devonian Petroleum Canadian Dredge Canadian Pairbanks common Canadian Pairbanks common	451/4c	70c 70c 21c 21c 42½c 47c 49 49½ 24 24	1,566 500 9,200 355 50	50c Jun 15c Sep 42½c Nov 45 Jun 22 Jun	86c Jan 31c Jan 1.51 Jan 55 Feb 25 Mar	Famous Players ** Fanny Farmer ** Fargo Oils Ltd ** 250	15 7/8 21 1/4 1.70 21 1/4 26	15½ 15% 20 20¼ 21 21¾ 1.70 1.80 20 21½ 25 26	4,823 365 755 7,739 1,610 1,450	13 Sep 18 Sep 19½ Sep 1.20 Jan 15 Mar 24 Jan	23% Jan 21% July 25 Jan 3.25 May 21% Nov 27 Oct
	Canadian Food Products class A	19 1/4	6½ 6½ 450 450 17 19¼ 40c 41c 12½ 12¾	60 10 515 2,500	5½ Jan 416 Jan 5 Oct 35¼c Oct	8½ Jan 450 July 23 July 55c Jan 15½ Mar	Federal Kirkland	7½c 3.95 60c	65%c 81%c 3.85 4.05 57c 64c 20c 22c 3.50 3.50	19,500 7,725 42,200 6,000 100	5c Jan 3.10 Sep 49c Sep 18c Sep 3.50 Sep	13c Jan 7.50 Mar 1.54 Apr 38c Aug 7.00 Jun
	Warrants 100 5% preferred 100 Canadian Oil & Gas Reserves 1 Canadian Pacific Railway 25 Canadian Pipe Line Products 1	100 1.05 23 ¹ / ₄ 1.55	1.70 2.00 100 100 ½ 1.04 1.08 23 23 38 1.50 1.60	1,000 40 7,300 3,554 16,810	1.30 Oct 97 Jan 1.02 Sep 215 Sep 1.33 Sep	2.10 Sep 101 July 1.77 Jun 32% Jan 2.30 Mar	Ford Motor class A Foundation Co *	65 3/8 13 1/2 5 1/8 C 15	1.10 1.15 62½ 65% 12½ 13½ 5½ 6c 6c 15 15¼	900 1,396 350 9,920 560	80c Sep 59 Apr 11 Jun 51/8c Nov 133/4 July	2.25 Feb 68 Mar 14% Aug 10c Feb 18 Jan
	Canadian Salt Co "Canadian Tire Corp common Canadian Utilities preferred 100 Canadian Vickers "Canadian Williston Minerals "	1.60	8 8 42 42 99½ 99½ 15% 17 1.40 1.60	125 25 25 550 2,250	6½ July 27¼ May 97 Apr 14 Sep 1.20 Oct	8 1/4 Jan 45 Sep 100 1/2 Sep 19 Mar 3.30 Jan	Frobisher Ltd common 4% conv debentures Warrants	4.75 3½c 65c	4.75 4.90 95 95 71c 72c 23c 24c 65c 67c	5,706 60 2,500 5,000 1,700	4.10 Sep 94 Sep 50c Sep 16c Sep 50c Sep	9.20 Feb 120 May 2.20 Feb 60c Apr 1.80 Jan
	Cariboo Gold 1 Cassiar Asbestos Corp Ltd. • Castie Trethewey 1 Central Explorers 1 Central Leduc Oil ° Central Porcupine 1	7.00 4.15 1.85	93c 1.00 7.00 7.15 2.50 2.50 3.90 4.50 1.81 1.90 16c 16 1/8 c	1,400 5,897 200 5,300 4,750 4,500	93c Oct 4.05 Oct 2.15 May 3.20 Sep 1.40 Sep 15c Sep	1.50 Feb 9.50 Mar 2.90 Jan 6.00 Jan 4.30 Jan 30c Aug	Gatineau Power common 2 5% preferred 100 5½% preferred 100 General Bakeries 100	211/4	21 21 ¼ 102 102 ½ 109 ¼ 110 5 % 5 ½ 33 ½ 34 ⅓ 58 % 60	687 50 25 300 600 300	20% May 100 Feb 100 Feb 4.90 Jan 31 July 52% Oct	22½ Mar 106 July 110 Oct 6.00 Jan 45 May 68½ Feb
	Centremaque Gold 1 Chamberlain Oil 1 Charter Oils • Chateau-Gai Wines * Chemical Research 50c Cheskirk Mines 1	1.33 1.58 51/4c	9c 9c 16c 16c 1.30 1.40 11 11 1.27 1.62 5½c 5¾c	1,100 700 14,300 50 201,200 8,000	8c Oct 11c Sep 95c Sep 9½ Sep 1.04 Sep 5c Jan	1934c Feb 45c Mar 2.10 Mar 1132 Oct 1.95 Mar 15c Feb	Class A1 General Products Mfg class A* General Steel Wares preferred100 Geneva Lake1 Giant Yellowknife Gold Mines1	5.10 5.00 9c 8.60	5.10 5.25 4.95 5.20 46 46 99 99 8c 10 ³ / ₄ c 8.60 8.80	1,013 2,728 205 10 93,600 3,125 9,500	4.75 Oct 4.40 Sep 41 Jan 99 May 7c Jun 7.90 Oct 2½c Jan	8.50 Jan 7.50 Jan 48 Mar 104 Jan 11% Jan 11% Jan 7%c May
	Chesterville Mines 1 Chibougamau Explorers Ltd 1 Chimo Gold 1 Citra-Lartie 1 Cobait Consolidated Mining Corp 1 Cochenour Willans 1	37c 1.26 7 ³ / ₄ c 1.52 85c	36c 38c 62c 65c 1.21 1.35 734c 834c 1.40 1.55 85c 90c	11,800 4,500 105,200 9,500 123,961 4,400	23c Jan 53c Sep 72c Jan 5c Sep 1.25 Sep 85c Sep	83c Jun 1.40 Jan 4.40 Mar 14½c Jan 2.40 Apr 1.50 Jan	Gold Eagle Mines1 Golden Manitou1	97c 29c 7½c	95c 98c 28c 37c 17c 20c 8c 9c 1.60 1.70	64,474 175,000 14,300 1,500 5,300	66c Jan 18c Mar 16c Sep 6c Sep 1.50 Sep	1.30 Mar 53c May 46c Mar 15c Apr 3.75 Jan
÷,	Cochrane-Dunlop class A	11 ³ / ₄ 51c 5c	16 16 11¼ 12 10c 10c 35c 52c 4%c 5c	100 1,820 1,300 39,300 1,600	15 Oct 93/4 Oct 91/8c Oct 25c Oct 4c Jan	19 Jan 16½ Mar 17c Mar 74c Mar 11c Feb	Goldfields Uranium Goldnawk Porcupine Goldora Mines1 Goodfish Mining1 Goodyear Tire common	48c 4 ³ 4c 4c	48c 50c 43/4c 5c 41/2c 5c 4c 4c 98 98	5,200 3,250 10,000 14,600 10 75	3 1/4 c Feb 3 1/2 c Jan 3 c Jan 88 1/2 Jan 47 Sep	2.00 Feb 9c Feb 12c Feb 10c Apr 98½ May 49 May
	Commonwealth Petroleum	4.05 7½ 1.55 33c	4.05 4.05 7 7½ 1.55 1.56 47c 47c 32c 40c 9c 9c	100 155 1,700 2,174 9,600 2,100	3.90 Jan 7 Jun 1.41 Jan 47c Nov 26½c Oct 7c Sep	4.83 Jan 12 ¹ / ₄ Feb 1.80 Aug 80c Feb 1.03 Jan 21c Jan	Great Lakes Paper common 1: Class A preferred 4 Great West Coal class A	40c 8½c 19¾ 49⅓ 6¾	48 ¼ 48 ¼ 40c 45c 18c 19c 19¾ 20 ½ 49 ⅙ 49 ½ 6¾ 6¾ 6¾	49,800	35c Sep 16%c Oct 15 Jun 45½ Feb 6½ July 6 July	1.45 Jun 61½c Jan 21 Sep 51 Aug 10½ Feb 10½ Mar
	Consolidated Bakeries	48c 2.24 48c 15c 37c	73/4 77/8 47c 50c 2.15 2.25 47c 53c 14c 17c 36c 40c		7 Jun 38c July 1.35 Mar 47c Nov 14c Nov 35 4c Oct	9% Jan 85c Jan 2.58 Aug 80c Jan 36c July 85c Jan	Class B	5.95 4%c 9.10 8c	6½ 6½ 3 3 5.45 6.00 11c 15½c 9.00 9.50 7½c 9%c	200 12,100 33,200 34,495 16,700	3.85 Sep 8c Jan 2½ Jan 3½c Jan 32 Apr	5 1/8 Jan 8.45 Jun 31 1/2 c Mar 13 1/2 Feb 20 c Feb 39 Mar
	Consolidated Howey1 For footnotes see page 47.	86c	85c 90c	29,940	50c Jun	1.00 Sep	Gypsum Lime & Alabastine 3	34½	34½ 36	311	Jupr	

Hadom Day Maning & Smelling				RANGE FOR WEEK EN	NDED NOVEMBER 6			
Marging Gold	STOCKS	Sale Price of Price	for Week Shares		to part of the State of the state of the	Last Range Sale Price of Prices	for Week Shares	
Table 1 1 1 1 1 1 1 1 1	Halliwell Gold 1 Hamilton Bridge ° Hard Rock Gold 1 Harding Carpets ° Harricana Gold 1	1 3½c 3½c 4 2 17¾ 17½ 17¾ 1 10½c 10½ 2 8½ 3 18½ 1 15c 14½c 17	23,000 352 1,350 120 92,700 6	2c Jan 7c Jan 13½ Jun 19½ Aug 1¼c Oct 23c Mar 7 Oct 9 Jun 5½c Jan 20c July	McIntyre Porcupine 5 McKenzie Red Lake 1 McMarmac Red Lake 1 McWatters Gold 6 Mercury Mills 6	53 53 54 40½c 38c 40½e 13¼c 10c 15c - 8c 8⅓c - 1.10 1.20	310 -13,670 168,014 -4,500 -300	51½ Sep 69 Jan 30c Mar 40³4c Au 6⁵ac Jan 16c Ma 5³4c Sep 12c Jan
Have Delta State 1.00	Hasaga Gold1 Head of Lakes Iron1 Headway Red Lake1 Heath Gold1	1 21c 21c 24 1 13½c 14½ 1 31c 28c 34 9 0 10½	12,500 123 5,000 10 79,210 6 13,000	24c May 293c Sep 0c Aug 19½c Jan 3½c Jan 44c Sep 8c Sep 25%c May	Meta Uranium Mines	3.30 2.90 3.30 38c 31c 38c 4.95 4.80 4.95	-15,469 -75,200 -7,600	2.00 Sep 3.75 Jul 20c Oct 38c No 3.00 Mar 518 Oc
Mining Course	Heva Gold Mines	644c 5c 644 25c 25c 26c 14c 14c	4,500 4 4,700 1' 500 12	1½c Oct 9%c Feb 17c Sep 65c Jan 2c Sep 34c Jan	Mill City Petroleum Milton Brick Minda-Scotia	27c 27c 32c 1.95 1.80 1.95 8½c 8c 9c	7,800 1,450 15,000	20c Sep 62c Ja: 1.20 Sep 1.95 No 7c Sep 19c Ap
Holy Monte	Hollinger Consol 5 Home Oil - 1 Homer Yellowknife 1 Hosco Gold 1	5 1234 1234 1334 8.00 7.75 8.00 1 24c 20c 20c 4 ½c 4½c	2,238 11 2,432 6 20,900 9 1,100 4	11½ Oct 15½ Feb 6.30 Sep 13 Jan 9c Jan 30c Feb 4c Oct 8½c Feb	Moneta Porcupine 1 Montoco Petroleums Ltd 1 Montreal Locomotive 1	11½ 10½ 11¼ 44c 42½c 44e 25c 25c 30c 13½ 13½ 13½	2,618 4,500 7,400 165	9.85 Oct 1434 Jan 40c Jan 56c Fel 25c Nov 1.35 Ma 13 Sep 1534 Jan
Imperial Company 1.0 25%	Hugh-Pam Porcupine1 Husky Oil & Refining Ltd1	lting 41 39% 41% 1 45c 476 1 6.90 6.80 6.90	3,165 2,700 1,000 6	36 Oct 58 Mar 44c Oct 65c May 6.80 Oct 12% Jan	4% preferred	24 1/4 24 1/4 10 1/4 10 1/4 12 13 31c 33c	200 250 31	23 Feb 26½ Ap 7½ Jun 10½ Oc 11 Jun 13¼ Jan
## 11-0 preferred	Imperial Oil		4,080 27 690 9 13,100 33	7¾ Sep 36 Jan 9½ Jan 11½ July %c Jan 9c Feb	Preferred20 National Hosiery class B6 National Petroleum250	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 225 480 4,800	10¼ Oct 14 Ma 26 Jan 27¾ Fe 7⅓ Jun 8½ Ma 1.60 Jan 2.99 Jan
Impiration Mining	\$1.50 preferred30 \$2 preferred2	30	235 30 50 36	0½ Jun 36¼ Mar 36 Sep 39 July	Negus Mines1 Nesbitt Labine Uranium1	2.15 2.10 2.45	2,300 83,770	9% C Oct 29c Fe 1.20 Sep 4.65 Fe
Therendoms Mickel Co common. 37% 37% 39 14.943 37 Sep 1.57 Annual Common. 37% 37% 39 14.943 37 Sep 37% 37% 39 14.943 37 Sep 37%	Inspiration Mining 1 International Bronze Powders com 6 Preferred 25 International Metals class A 6	S com° 5¾ 5¾ 5¾ 5¾ 5¾ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	13,035 40 25 53 50 15 85 27	0c Feb 5.10 Feb 34 Oct 6 Oct 5½ Sep 18½ Nov 7 Jun 34¾ Jan	New Bristol Oils1 New British Dominion Oil	1.40 1.32 1.60 1.80 1.70 1.80 60c 72c	2,800 8,530 15,800	1.10 Sep 1.60 No 1.20 Sep 2.92 Ma 50c Oct 1.33 Fe
Jackshife Gold	Preferred5/100 International Petroleum*	5/100 128 128 ½ * 20 20 21	50 127 1,169 18	7 Feb 131 Jun 8½ Sep 30 Mar	New Continental Oil New Davies Petroleums50c	81c 78c 84c 18c 18c 18c	18,300	70c Sep 1.51 Jan 15c Aug 34c Fel
Job Dis Idd. 20c 20c 25c 15,500 20c 80c	Jacknife Gold	834c 8c 834c 13c 13c 15c 3.40 3.35 3.45	25,600 4 19,904 8 4,000 1.	4c Jan 22c Jun 8c Sep 24c Feb 1.95 Jun 3.75 Sep	New Devon Petroleum1 New Dickenson Mines1 Warrants	23c 23c 25c 2.99 2.85 3.05 48c 42c 50c	11,700 7,980 8,400	18c Oct 70c Jan 2.45 Sep 3.30 Jan 25c Sep 55c Oc
Johnstitt Mines Ltd.	Jet Oils Ltd	20c 20c 25c 14c 9½c 15c	159,100 61	½c Jan 40c Feb	New Goldvue1 New Highridge	22c 26c 27c 26½c 29c	17,983 32,933	19c Oct 55c Fe 10c Jan 82c Jan
Kelvillator	Jupiter Oils Ltd	20c 24c	12,160 15 2,400 1	5c July 30c Jan 1.19 Sep 3.15 Mar	New Kelore	17½ 17 20 8½c 9c	5,500 2,000	15c Oct 80c Ap 7c Oct 23c Ap
Reynor Mines	Kelvinator	21 20½ 21 7½c 7½c 7%c	435 17 10,000 63	7 ¼ July 23 July 1/8 c Sep 18 ½ c Feb	Newlund Mines1	18½c 18c 19½c	8,550	17c Oct 40c Jan
New Pacalta Gil. Sep 10 10 10 10 10 10 10 1	Keynet Mines	1 11c 12½c 55c 55c	2,000 63 3,300 35	3½c Jan 39c Jan 35c May 85c Jun	New Morrison Mines Ltd 1 New Mosher Long Lac Mines 1 New Mylamaque Explor 1 Newnorth Gold 1	51c 50c 55c 35c 34c 49e 7½c 5½c 8c	9,050 174,850 63,500	7½c Feb 23c No 40c Sep 87c Ma 30c Oct 79c Ma 4½c Apr 9½c Fel
Labratd (John) Ltd. 17½ 17½ 17½ 449 17 Jun 18½ July New Thurbois 1 13c 12c 14c 20,000 8c Jan 16c Sep Labrator Mining & Exploration 1 8.50 8.00 8.50 4.965 6.10 Sep 11 Feb Nib Yellowknife 1 7c 7c 8c 22,500 33c Jan 13½ C4AB Lake Dufault Mines 1 70c 7c 7c 8c 22 5c 6.000 15c Sep 54c Feb Nisto Mines Ltd. 1 10c 9½c 10½c 13,000 9½c Oct 36c Feb Nor-Acme Gold 1 667c 67c 1,000 64c Oct 1.05 Jan Lake Shore Mines 1 5.60 5.60 6.00 705 5.20 Sep 8.65 Jan Nor-Acme Gold 1 667c 67c 1,000 64c Oct 1.05 Jan Lake Wasa Mining 1 25c 26c 8.800 25c Sep 39c Mar Noranda Mines 1 63½ 62½ 64 64 2,653 62½ Sep 18½ Feb Labradover Oils & Mines 1 1 10c 9½c 10½c 13,000 9½c Oct 36c Feb Noranda Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 64 64 2,653 62½ Sep 18½ Feb Labradover Oils & Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 13,000 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 64 054 2,653 62½ Sep 18½c 13d 12c 12c 700 8c July 17c Mar Noranda Mines 1 1 10c 9½c 10½c 13c 6,375 11c Oct 29c Feb Labradover Oils & Mines 1 1 10c 9½c 10½c 13c 6,375 11c Oct 29c Feb Labradover Oils & Mines 1 1 10c 9½c 13c 6,375 11c Oct 29c Feb Labradover Oils & Mines 1 1 10c 9½c 13c 13c 13c 13c 13c 13c 13c 13c 13c 13	Kirkland Townsite1 Klondike-Keno1	1 16c 14c 20c 11c 11c 11c 11c 11c 11c 11c 11c 11c 1	38,500 10 21,500 8 26,800 45	0c Sep 20c Nov 3¼c Oct 35c Feb 5c Nov 50c Nov	New Pacalta Gli	6c 6½c 23c 25½c 13c 12c 15c 15c 16c	2,000 4,666 28,000	5½c Sep 11c Fel 8c Sep 35c Jan 10c Sep 35c Jan 12½c Sep 31c Fel
Lake Shore Mines 1 5.60 5.60 6.00 705 5.20 Sep 8.65 Jan Noranda Mines 63½ 62½ 624 64 2,653 62½ Sep 78¾ Feb Lake Wasa Mining 1 20c 15c 20c 8,800 25c Sep 39c Mar Noranda Mines 63½ 62½ 624 2,653 62½ Sep 78¾ Feb Lapa Cadillac 1 7c 7c 9,200 5½c Jan 7½c July Norgold 1 10c 9%c 11c 10,056 4c Jan 22c Feb Lapa Cadillac 1 7c 7c 9,200 5½c Jan 7½c July Norlartic Mines 1 12c 13c 6,375 11c Oct 29c Feb Lapa Cadillac 1 4½c 5½c 4,000 3½c Jan 9%c Feb Normetal Mining 2.70 2.70 2.80 2,040 2.42 Sep 4.25 Jan Laura Secord 3 14 13½ 14 340 13 Jun 14½ Feb North Canadian Oils 6 1,90 199 4,000 1.70 Sep 3.05 Mary Laysile Mines 1 7½ 5½c 10½ 20¾ Jan 23 Sep North Denison 1 18¼c 8¼c 9½c 11,500 7c Sep 22c Jun North Denison 1 18¼c 8¼c 9½c 11,500 7c Sep 22c Jun North Denison 1 184c 8¼c 9½c 11,500	Labatt (John) Ltd	0h	4,965 6 8,700 65 6,000 15	6.10 Sep 11 Feb 5c Sep 1.80 Apr 5c Sep 54c Feb	New Thurbois1 Nib Yellowknife1 Nipissing Mines5	13c 12c 14c 7c 7c 8c 1.45 1.45 1.55	20,000 22,500 1,700	8c Jan 16c Se 3 ³ 4c Jan 13 ¹ / ₂ c Au 1.40 Sep 2.35 Ma
Laurentide Acceptance class A. * 10 10 60 9 Feb 10 ³ 4 July Norpax Oil & Mines Ltd. 1 10 ³ 12c 17c 9,900 8c Oct 37c Mary Lavaile Mines 1 7½ 5½ 10 ³ 4c 121,000 5c Oct 12½ Jan North Canadian Oils. 1 18½ 8½ c 9½ c 11,500 7c Sep 22c, Jun Lavson & Jones class A. * 2½ 22½ 22½ 550 20 ³ 4 Jan 23 Sep North Denison 1 18½ 8½ c 9½ c 11,500 7c Sep 22c, Jun North Denison 1 18½ 8½ c 9½ c 11,500 7c Sep 22c, Jun North Denison 1 18½ 8½ c 9½ c 11,500 7c Sep 22c, Jun North Denison 1 18½ 8½ c 9½ c 11,500 7c Sep 22c, Jun North Denison 1 18½ c 10 ³ 4 8½ c 9½ c 11,500 7c Sep 22c, Jun North Denison 1 18½ c 10 ³ 4 8½ 8½ c 10 ³ 4 8½ 8½ c 10 ³ 4 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½	Lake Shore Mines 1 Lake Wasa Mining 1 Landover Oils & Mines 1 Lapa Cadillac 1	1 5.60 5.60 6.00 25c 26c 25c 26c 1 20c 15c 20c 7c 7c	705 5. 8,800 25 745,050 15 9,200 53	5.20 Sep 8.65 Jan 5c Sep 39c Mar 5c Jun 51c July ½c Jan 7½c July	Nor-Acme Gold 1 Noranda Mines 4 Nordon Corp 1	63½ 62½ 64 12c 12c 10c 9%c 11c	1,000 2,653 700 10,056	64c Oct 1.05 Jan 62½ Sep 78¾ Fel 8c July 17c Ma 4c Jan 22c Fel
Class B 25% 25½ 26 293 14 Apr 27 Oct	Laurentide Acceptance class A* Laura Secord3 Lavalie Mines1 Lawson & Jones class A° Class B°	A* 10 10 3 14 13½ 14 1 7½ 5½c10¾6	60 9 340 13 121,000 5 550 20	9 Feb 10¾ July 3 Jun 14½ Feb 5c Oct 12¼c Jan 0¾ Jan 23 Sep	North Canadian Oils	1.90 1.90 1.99	9,900 4,000	8c Oct 37c Ma 1.70 Sep 3.05 Ma 7c Sep 22c Jul
Leitch Gold1	Leitch Gold1 Lencourt Gold1 Lexindin Gold1	1 - 65c 66c 1 9c 8½c 9e 1 14½c 12c 15c	6,550 60 3,000 25,200	30c Jun 1.09 Jan 7c Sep 17½c Jan 6c Jan 16½c Sep	North Trinity Mining 1 Northland Mines (1940) 1 Nubar Mines Ltd 1 Nudulama Mines Ltd 4	5½c 5c 29e 5½c 5c 5¾c 16c 16c 18c 60c 59c 66c	1,500 14,166 9,000	22c Jan 63c Ma 4 %c Jan 10c Fe 11c Jan 80c Ap
Loblaw Groceterlas class A	Class B* Lomega Gold		572 37 13,299 3 5 1	17% Feb 46% July 18%c Jan 11%c Jan 1.25 Jun 1.40 Aug	Obaska Lake Mines Ltd 1 O'Brien Gold 1 Office Specialty 2 Ogama-Rockland 4	67/ac 61/2c 67/ac 63c 63c 65c 12 12 121/2c 11c 15c	7,000 3,480 150 38,450	5c Sep 13½c Fe 56c Sep 1.15 Fe 11½ Mar 13 Fe 4½c Jan 17c Fe
Lorado Uranium Mines1 30c 30c 40c 41,700 25c Sep 41c Sep Okalta Oils90c 1.90 1.83 1.95 2.100 1.50 Sep 3.45 Jan Louvicourt Goldfields1 17c 13c 18c 9.300 10½c Oct 25c Jan O'Leary Malarldc	Lowney (Walter M)	1 30c 30c 40c 30c 40c 13c 18c 14 1/2 14 1/2	9,300 10 100 14	25c Sep 41c Sep 0½c Oct 25c Jan 14 Jan 15 Jun	Okalta Oils90c O'Leary Malartic Omnitrans Exploration	1.90 1.83 1.95 18c 18c 19c 4c 334c 44c	2,100 14,500 11,500 2,200	1.50 Sep 3.45 Jan 15c Feb 29c Ma 3½c Sep 9c Fe 1.95 Sep 2.95 Ma
MacDonald Mines 1 1.67 1.62 1.75 6,850 5.55 Oct 2.05 May MacDonald Mines 20 20 190 17½ May 21½ Aug MacDonald Mines 1 55 65c	MacDonald Mines1 Macfie Explorations1 Mackeno Mines1	1 65c 65c 75 1 15c 15½ 1 38c 30c 38	6,500 5 6,200 12 5,420 2'	55c Oct 1.14 Jan 2½c Sep 40c Mar 27c Sep 90c Jan	Ontario Steel common ° Opemiska Copper Mines 1 Orange Crush ° Orenada Gold 1	1.20 20 20 1.20 1.10 1.30 3.35 3.35 3.60 6½c 6½c 6½c	190 20,912 2,534 1,000	17½ May 21½ Au 94c Sep 1.99 Fe 2.65 Oct 4.75 Ju 6c Mar 15c Jan
MacMillan & Bloedel class A	Madsen Red Lake Gold Mines1	18½ 18 183 281 1.80 1.66 1.8	1,660 1 9,900 1 15,000	15% Jun 20½ Jan 1.35 Jun 2.25 July 7c Jan 19% Apr	Osisko Lake Mines 1 Pacific Coyle Navig 1 Pacific Petroleum 1 Page Hershey Tubes 6	47c 44c 51c 65c 75c 8.90 8.90 9.15 671/6 69	21,200. 1,700 2,655 385 31,100	35c Sep 77c Jan 50c Jan 66c Oc 6.75 Sep 13% Ma 64 Jun 73½ Au 30c Jun 54c Ma
Manitoba & Eastern 3½c 3c 3%c 15,000 2c Jan 7½c Feb Manitoba Sugar preferred 100 100 100 100 100 40 100 Feb 102 Jan Maple Leaf Milling common * 7¾ 7¾ 640 7 July 8¾ Jan Parker Drilling * 4.65 4.65 325 4.60 Oct 6¾ Jan Marbenor Malartic 1 30c 28c 35c 214,367 9½c July 42c Sep Pathfinder Petroleums Ltd 50c 75c 75c 75c 75c 50c Sep 1.65 Aug	Manitoba & Eastern Manitoba Sugar preferred100 Maple Leaf Milling common*	3½c 3c 3¾ 100 100 100 10	40 100 640 83,350 4	2c Jan 7½c Feb 00 Feb 102 Jan 7 July 8¾ Jan 4½c Jan 17c Mar	Parbec Mines 1 Parker Drilling ° Partanen Malartic 1 Pathfinder Petroleums Ltd 50c	20c 19c 28c 4.65 4.65 11c 11c 12c	4,000 780,100 325 18,300	3%c Jan 22c Ap 4c Jan 29c Jun 4.60 Oct 6% Jan 4½c Jan 12c No
Marcus Gold	Marcus Gold1 Marigold Olls Ltde Marwayne Olls Ltde Massey-Harris Co, Ltd Name-changed to	9½c 10 	5,500 5,000 40	9c Mar 15c Sep 0¼c Sep 1.05 Apr	Paymaster Consol 1 Peace River Nat Gas 1 People's Credit Sec 0 Perron Gold 1	37c 37c 39c 6.45 6.25 6.50 28 26½ 28 32c 35c	7,400 400 195 3,500	35c Oct 58c Jan 5.00 Sep 8.75 Ap 20 Jan 28 No 32c Nov 65c Fe
Massey-Harris-Ferguson Ltd 8	Massey-Harris-Ferguson Ltd*	* 5 5	1,225	5 Apr 7 July	Peruvian Oils & Mineral1 Petrol Oil & Gas	1.09 1.09 1.25 37c 35c 39c	12,000 14,300	92c Sep 1.65 Se 27½c Sep 83c Ja
Maybrun Mines 1 18c 17c 20c 5,049 16c Sep 30c Sep Pickle Crow Gold Mines • 1.17 1.12 1.17 1,550 1.05 Sep 1.59 Jan McColl Frontenac common • 25¾ 25¾ 25¾ 26 6,970 23½ Oct 38¼ Jan Ploneer Gold 1 1.50 1.50 1.50 200 1.50 Oct 2.15 Feb McDougall-Segur - 81 81 Nov 96 Jun Pltch-Ore Uranium 1 25c 24c 31c 7,163 16c Sep 1.25 Feb McDougall-Segur - 17c 16c 17c 7,000 11c Sep 31c May Placer Development 1 32% 30½ 33½ 2,415 27 Oct 45 Jan	McColl Frontenac common* Preferred100 McDougall-Segur*	2534 2534 2 100 _ 81 8 * 17c 16c 17c	6,970 2 45 83	23% Oct 38¼ Jan 31 Nov 96 Jun	Pioneer Gold1 Pitch-Ore Uranium1	1.50 1.50 1.50 25c 24c 31c	200 74,163	1.50 Oct 2.15 Fe 16c Sep 1.25 Fe

RANGE FOR WEEK ENDED NOVEMBER 6

				RAN	GE FOR WEE
STOCKS Par	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	
Ponder Oils	1.38 1.35 23 $\frac{7}{8}$ 35 $\frac{1}{1/2}$	1.30 1.40 1.10 1.35 35c 40c 23% 24% 75c 75c 35½ 35¾	7,200 6,600 9,000 6,380 2,500 829	1.14 Jun 1.10 Sep 34c Sep 20 Apr 70c Sep 31½ Sep	High 1.76 Jan 2.25 Sep 1.30 Mar 25¾ Aug 1.52 Jan 40 Mar
Prairie Oil Rovalties	2.10 7c 1058 2.75 5.50	2.10 2.10 5¼c 8c 105% 11½ 2.50 2.85 4.45 5.55 11c 12c	1,500 26,650 780 21,815 140,205 8,000	1.65 Oct 46 Sep 9¼ Oct 1.40 Mar 1.65 Jan 7c Jan	2.85 Jun 21c Jan 12¾ Mar 3.40 Aug 5.55 Nov 27c Feb
Quebec Chibougamau 1 Quebec Copper Corp 1 Quebec Labrador 1 Quebec Nickel Corp 1 Quebec Queenston Gold 1 Quemont Mining *	80c 90 36½c 16%	9c 9c 80c 85c 11½c 13c 90 90 36c 39c 16¾ 17	500 6,700 3,900 2,600 7,900 2,440	834c Sep 65¢ July 10c Sep 80c Sep 20c Sep 15 Oct	1.55 Jan 21c Jan 1.54 May 48c Jan
Radiore Uranium Mines	55c 12c 19½c 94c 10½c	50c 55c 12c 12 ³ / ₄ c 16 ¹ / ₂ c 25c 90c 99c 10c 11c	22,200 6,000 62,725 11,775 4,100	32e Jun 9c Oct 8e Jan 83e Sep 10c Sep	1.14 Feb 26c May 33c Mar 1.70 Mar 32c Jan
Reeves MacDonald 1 Regcourt 1 1 Rexspar Uranium 1 Rio Prado 0ils 1 Rix-Athabasca 1 1 Robertson 0 0	4½c 1.08	1.48 1.48 4½c 4½c 90c 1.10 51c 59c 1.47 1.55 11 11	100 2,000 17,600 22,785 15,300	1.40 Sep 4c. Aug 80c Oct 51c Nov 1.35 Oct 10 Oct	3.25 Jan 11c Apr 1.17 Aug 1.15 Apr 3.40 Feb 11 Feb
Roche Long Lac 1 Rowan Consolidated 1 Class A warrants Class B warrants Roxana Oils **	11¢ 16¢	9 % c 11 c 14 ¼ c 18 ½ c ½ c ¼ c 3 c 3 c 14 c 16 c	5,300 7,000 3,900 2,000 15,208	8c Oct 14 /4c Nov 1/2c Nov 2c Oct 14c Sep	22c Feb 35c Feb 7½c Mar 8c Aug 35c Jan
Royal Bank	10c 35½ 13⅓ 15c 3¾c 17¾	9c 113/4c 1/8c 1/4c 35 1/4 36 13 1/6 13 3/8 15c 15c 3 1/4c 4 1/2c 17 1/2 18	12,900 19,009 770 1,090 6,400 64,500 890	5c Sep ½c Oct 32 Jan 12 Sep 8c Sep 2½c Sep 17 Oct	20c Apr ½c Oct 36 July 17% Mar 32c Jan 5½c Feb 24 Jan
St Lawrence Corp 1 San Antonio Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd * Sarnia: Bridge * Scurry Oils Ltd *	8½c 1.93 1.38	34 ¼ 34 ¾ 1.70 1.80 8 ½c 9c 1.90 2.00 15 15 1.31 1.38	1,203 600 6,500 2,300 500 6,580	30½ Apr 1.60 Sep 3c Jan 1.57 Sep 13½ July 1.00 Sep	37¼ Mar 2.25 Mar 15¾c Aug 2.81 Mar 16 Feb 2.82 Jan
Scythes & Co preferred	26 1.65 39 48 12c	26 26 1.61 1.68 38¼ 39 48 48 12c 13c	25 2,900 781 30 18,493	24½ Jan 1.35 Oct 36¼ Jun 47½ Mar 8c Jan	26¼ Sep 2.80 Jan 43 Mar 50¼ Sep 35c Feb
Shea's Winnipeg Brewery class B ° Sheep Creek Gold 50c Sherritt Gordon 1 Sicks' Breweries ° Voting trust certificates	$4.\overline{55}$ $24\overline{\frac{1}{2}}$	$\begin{array}{cccc} 33\frac{1}{4} & 33\frac{1}{4} \\ 64c & 64c \\ 4.50 & 4.65 \\ 25\frac{1}{2} & 25\frac{1}{2} \\ 24 & 24\frac{1}{2} \end{array}$	160 500 13,841 445 200	28 ³ / ₄ Jan 50c Oct 3.80 Aug 20 Feb 20 Jan	34¼ Sep 1.15 Jan 5.75 Jan 25½ July 25 July
Silanco Mining	18½c 73c 14⅓ 55½c	17c 18½c 71c 75c 10 10⅓ 13½ 14¾ 45c 60c	5,350 29,999 1,274 3,006 102,177	11c Oct 50c July 9¾ Jan 12½ Feb 31c Oct	32c Jan 1.15 Jan 11 Aug 17 Mar 68c Jan
Souris Valley Oil 1 Southam Co Spooner Oils Ltd • Stadacona Mines (1944) •	51c 27 ³ / ₄ 22c 30c	50c 51c 27¼ 28 22c 26c 30c 31c	3,740	45c July 20½ Jan 12c Sep 30c Jan	1.15 Jan 28 Oct 45c Jan 47c Mar
Standard Paving common	1.00 1.87 ₈	18 20 37 37 93c 1.00 14¼c 14¼c 18½ 19	1,375 35 5,507 500 920	17½ May 36 Jan 88c Sep 8c Aug 16¾ Jan	20¾ July 39 Apr 1.85 Feb 34c Jan 20¾ Mar
Steel of Canada	29 1/4 11 1/4 c 6.80 20c 2.05	29 ¼ 30 11 ¼c 13 ½c 6.45 6.95 15c 17c 19 ½c 22c 2.00 2.20	8,656 60,900 36,960 2,000 73,550 2,750	28 Sep 3½c Jan 5.80 Sep 14c Oct 13c Feb 2.00 Apr	33 Aug 15c Feb 9.75 Feb 22½c Jan 87c July 2.92 Jan
Supertest (ordinary)	15½ 18c 33c 1.75 1.16	15 15½ 100¼ 100½ 17½c.18½c 33c 39c 1.65 1.75 1.15 1.22	800 50 96,800 80,358 1,600 2,200	13 Jan 97¾ Jan 6c Jan 30c Aug 1.55 Sep 1.10 Sep	16 Aug 102 Jun 20c Oct 90c Jan 2.05 Jun 1.46 Jan
Taylor (Pearson) 5% preferred 10 Teck-Hughes Gold Mines 1 Thomsson-Lundmark • Tombill Gold • Torbrit Silver Mines 1 Toronto General Trusts 20	1.95 14c 28c 1.25	10% 10% 1.90 1.98 13c 15c 28c 32c 1.18 1.35 31 31	111 1,955 5,100 20,880 9,500 135	10½ Oct 180 Oct 11c Jan 16c Oct 81c Jun 28½ Feb	1034 July 2.25 May 24c Apr 51c Mar 1.70 Jan 31 Mar
Toronto Iron Works common Class A Towagmac Exploration 1 Traders Finance class A Warrants	29 ³ / ₄ 27c	$\begin{array}{cccc} 17 & 17\frac{1}{2} \\ 17\frac{1}{2} & 17\frac{1}{2} \\ 9\frac{1}{2}c & 9\frac{1}{2}c \\ 29\frac{1}{4} & 30 \\ 27c & 27\frac{1}{2}c \end{array}$	55 160 2,600 4,251 450	15 Apr 15½ Apr 6½c Sep 26 Sep 20c Jan	19 May 1934 Aug 14c Feb 3034 Mar 28½c May
Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp	2.20 54c 21 15c 2.55 31½c	2.12 2.25 51c 60c 2034 22 39c 40c 14c 16c 2.52 2.65 30c 35c	24,565 35,500 4,015 5,436 11,100 28,325 139,333	1.51 Sep 42c Sep 18 ¹ / ₂ Sep 30c Sep 14c Nov 2.00 Jun 17c Jan	4.00 Mar 1.55 Jan 46½ Feb 99c Feb 37c Feb 2.85 Oct 93c Mar

STOCKS	Frida; Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	Paras Sir		
Par	Daile I III	Low		Shares	Range Sin	ce Jan. 1	
Union Acceptance common			High		Low	Hig	ih
Union Gas	10	. 9	10	623	7 Jan	10	Feb
Union Mining1	32	311/4	32	1,855	25 1/2 Feb	32	Nov
United Ashester	18c	18c	18c	1,200	15c Oct	41c	May
United Ashestos	3.65	3.10	3.80	62,945	2.60 Sep	4.85	Mar
United Corp class B*	12	12	12	700	101/4 Oct	121/2	
United Fuel A preferred50		561/4	561/4	25	51 July	.59	Apr
Class B preferred25		221/2	221/2	25	21½ Jan		
United Keno Hill	6.85	6.85	7.10	1.400	5% Sep	103/4	July
United Montauban Mines1	1.02	90c	1.09	77,217	50c Sep	1.09	
United Oils	67c	67c	74c	4,200	51c Sep	1.60	
United Steel		123/4	13	150	11 Feb	15	
Upper Canada Mines1	1.06	1.06	1.10	2,200	95c Sep	1.70	Sep
Van Roi Cons Mines*	6c	- 17 -	H1/ -	40.050		* *	
Ventures Ltd	161/8	5½c	71/2C	43,650	4c Aug	15c	
Viceroy Manufacturing class A*		15%	161/4	3,255	131/4 Sep	243/8	
Vicour Mines1	81/2	8 1/2	8 1/2	600	81/4 Oct	81/2	Sep
Victoria & Grey Trust10	9 ½ C		9 1/2 C	4,800	7c Sep	15c	Feb
Violamac Mines1	183/4	183/4	183/4	50	18½ Jan	191/4	Oct
		2.25	2.45	7,100	1.37 Jan	3.25	Apr
Waite Amulet	101/8	9.75	101/8	1.865	9.40 Oct	121/2	Jan
Walker G & W'	483/4	48	48 %.	3,121	42 Jan		Aug
Weedon Pyrites1		36c	36c	500	27c Sep	67c	
Wekusko Consolidated1	71/2C	71/2C		9,500	5c Jan		Apr
west Malartic1	5c	5c	.5c -	6.000	4 %c Oct		Feb
West Territories Oil1c			22½c	29,600	13c Nov	331/2 C	
Westeel Products	20	20	21	50	20 Jun	24	Feb
Western Ashley1		19c	20c	3,007	13c Sep	421/2C	
Western Canada Breweries5	17	17	. 17	111	14½ May	177	A
Western Homestead 10c	77c	71c	80c	6.900	56c Sep	17	
Western Leaseholds Ltd*	110	4.90	4.95	350	4.25 Sep	1.66	
Western Tungsten1	1.08	1.03	1.12	7,200	1.00 Oct	6.85	
Weston (Geo) common	1.00	32 7/8	333/4	250		4.35	
Preferred100	961/2	95	961/2	205	26½ Jan		Aug
Wilrich Petroleums1	43½c	42½c	46c	26,850	91½ Feb	98 1/8	Aug
Wiltsey-Coghlan1	43 720	42 ½ C 8 C	91/4C	6,000	35c Sep 6½c Oct	1.14 12½c	
Wineheaten Tonden					4.5		
Winchester Larder1	11½c	11 1/4 C	12c	51,500	5%c Jan	17c	May
Windward Gold Mines1	6 27	7c	71/2C	3,300	7c Oct	14c	Mar
Winnipeg & Central Gas	73/4	71/4	8	5,627	53/4 Apr		Nov
Winnipeg Electric preferred100	"	961/2	961/2	20	96 Oct	1001/2	Jun
Winora Gold1	12c	11c	14c	114,030	5c Jun	22c	Aug
Wood (G H) preferred100	98 1/2	98 1/2	981/2	10	98 May	100	Apr
Wright-Hargreaves		1.87	1.93	2,564	1.63 Sep	2.58	Feb
Yale Lead & Zinc1	27c	27c	27c	4,500	21c Sep	47c	Jan
Yankee Canuck Oil1		81/4C	10c	3,000	c Sep	22½c	
Yellorex Mines1	67/8C	63/4c	67/8C	3,700	5½c Oct	13c	
Yellowknife Bear Mines1	1.30	1.25	1.32	16,950	1.05 Sep	1.75	
Yukene Mines1	14c	14c	17c	11,300	11c Oct		Jan
Zenmac Metal1	25c	24c	30c	46,200	14c July	49c	150

Toronto Stock Exchange - Curb Section

			,-					in a c		
	Canadian Funds									
STOCKS	Frida Last Sale Pr		leek's lange Prices		Week					
	bale Fr			bu.	ares			nce Jan.	1.5	
Par		Low	High			Lo	w	H	igh	
Andian National*		7	71/2		50	7	Nov	10	Mar	0
Anglo Newfoundland Develop5	8 1/2	77/8	85/8	1.	969	7	Apr		Jan	
Asbestos Corp		26 1/8	261/4		760	24 1/8	Jun		Sep	
British American Banknote #		17	17		75	14	Jan	171/2	May	6
Brown Co common1	81/2	8 1/4	81/2	1.5	925	7	Oct		Mar	
1st preferred*	89	873/4	89		160	85	Jun	98	Jan	
2nd preferred*	493/4	491/4	493/4	7.5	283		Jun		Nov	
Bulolo Gold Dredging5	6.10	6.00	6.10	2,2	200	5.50	Oct		Feb	
Canada & Dominion Sugar		17	17	(1	140	16	Feb	181/8	Mar	6
Canada Vinegars	143/4	143/4	15	1	55	13	July		Feb	
Canadian General Invest		21 7/8	23	2	.00	213/4	Oct	253/4	Mar	
Canadian Industries common	4-	36	371/2	. 2	25	313/4		42	Feb	
Canadian Marconi	3.65	3.65	4.25	3	27	3.00	Jun	5.25	Jan	
Canadian Western Lumber	103/8	10	10 1/8	7	25	81/4	Jun		Feb	
Canadian Westinghouse	62	61	68	. 1	31	551/2	Jun	72	Feb	
Consolidated Paper•	40	393/4	401/4	4,2	41	34 1/8	Apr	40 1/4	Nov	
Dalhousie Oil•	16c	16c	16c	1	00	16c	Nov	28c	Feb	
deHavilland Aircraft*	101	101	101		10	75	Oct	110	Oct	
Dominion Bridge	74	73 1/4	74	2	30	69	Oct	833/4	Jan	
International Paper comomn71/2	553/8	54 5/8	56	6.1	06	471/2	Jun	56	Nov	
International Utilities5	28	271/2	28	1.0		241/2			Jan	
Langley's preferred100		64	64	-,-	20	63	Sep		May	
Loblaw Inc*		35 1/2	35 1/2	. 1	35	27	Oct	38	Jan	
Minnesota & Ontario Paper5	281/2	28	285/8	2.8	25	24	Feb	28 5/a	Nov	
Ogilvie Flour common°		303/4	31		25		Jun		Aug	
Pato Consolidated Gold Dredging1		3.30	3.85		00		Nov		Oct	
Pend Oreille1	4.55	4.55	4.55		10	3.70			Jan	
Price Bros		32	323/4	3	80	28	Apr	34	Mar	
Third Canadian General Inv		4.50	4.50	2	00	4.40	Oct	5.25	Apr	
Thrift Stores		23 1/2	231/2	19.18	60	131/2	Jan		Oct	
Yukon Consolidated1	523/4c	52c	52 ³ / ₄ c	16,3	00	50c	Sep	69c		

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.

a Odd lot sale (not included in year's range).

d Deferred delivery sale (not included in year's range).

e Selling ex-inter*st.

f Flat price.

r Cash sale (not included in year's range).

AND CANADIAN MARKE
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading
privileges.
wd When delivered.
wi When issued.
1 %x-div.dend.
u Ex-rights.
z Ex-stock dividend.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 6

	* * <u>.</u> .	tions for Friday, November 6	011		
Investing Co				vernment Agencies	
Aberdeen Fund25c 90c 99c Jol	Mutual Funds— Par Bid chnston (The) Mutual Fund Inc 1 30.28	30.90 — 4 V.	Bid Ask	sent one er more 32nds of a point	Bid Ask
American Business Shares 3.96	eystone Custodian Funds— B-1 (Investment Bonds)1 26.56	27.77 2.60s Nov. 16,	Loan Banks— 1953 100 100.2 1954 100.9 100.11	Federal Land Bank Bonds— 2½s Nov. 1, 1954————————————————————————————————————	100 100.6 99.22 99.28
Ave-Houghton Fund "B" Inc. 5 17.86 19.41	B-2 (Medium Grade Bonds)_1 24.16 B-3 (Low Priced Bonds)1 18.00 B-4 (Discount Bonds)1 10.42	11.39 2%s April 15	15 1954 100.10 100.12 6, 1954 100.11 100.14	2%s Feb. 1, 1955 25s May 1, 1956	100.8 100.12 100 100.8
Beneficial Corp1 81/8 87/8	K-1 (Income Pfd Stocks)1 16.89 K-2 (Speculative Pfd Stks)_1 26.15 S-1 (High-Grade Com Stk)_1 33.41	28.53 25%s June 1,	or Cooperatives— 1954 100.4 100.10 1954 100.4 100.10	13/4s Oct. 1, 1957-55 23/4s May 1, 1958	99.14 99.24
Blue Ridge Mutual Fund Inc. 1 9.27 10.08 Bond Inv Tr of America 21.06 22.65	S-2 (Income Com Stocks)1 16.94 S-3 (Speculative Com Stk)_1 15.09	18.48 16.47	1954 100.6 100.12	Panama Canal 3s1961	112 11338
Boston Fund Inc1 22.97 24.83 Kn	S-4 (Low Priced Com Stks)_1 6.12 nickerbocker Fund1 5.62 exington Trust Fund25c 9.43	6.68 6.17 10.31	0 0 1'' 1 (
Prond Street Invest Corn 5 21.96 23.74 Los	oomis Sayles Mutual Fund— (Net Asset Value)———— 36.43	36.43		Indebtedness & Note	S
Canadian Fund Inc1 11.08 11.99	anaged Funds— Automobile shares1c	4.08 Maturity— 3.22 Certificates of	Bid Ask	sent one or more 32nds of a point Maturity— Transport Notes (Cont.)	Bid Ask
Chemical Fund1 19.65 21.25 I	Electrical Equipment shares_1c 4.45 General Industries shares_1c 3.03	4.90 2½s Feb. 15, 3.34 2½s March 2	1954 100.11 100.12 22, 1954 100.12 100.13	Treasury Notes—(Cont.) 1½s March 15, 1955 1¾s Dec. 15, 1955	99.17 99.19 99.23 99.25
preferred100 134 139 Commonwealth Investment1 6.74 7.33	Home Furnishings shares1c 3.09 Non-Ferrous Metals1c 3.65 Paper shares1c 4.89	3.41 2%s June 1, 4.02 25%s Aug. 15,	1954 100.23 100.25 1954 100.26 100.28 5, 1954 100.27 100.29	1½s April 1, 1956 1½s Oct. 1, 1956	98.28 99.8 98.24 99.4
Fund Inc 1 15.33 16.67 Composite Fund 1 12.16 13.22	Petroleum shares1c 4.67 Steel shares1c 4.25	5.14 4.68 Treasury Notes	_	1½s April 1, 1957 1½s Oct. 1, 1957	101.27 101.29 98.8 98.16 98 98.8
Consolidated Investment Trust_1 271/4 291/4 Ma	anhattan Bond Fund Inc_10c 7.74 assachusetts Investors Trust— Ctfs of beneficial interest_1 19.36	8.48 2½s Dec. 1, 1 ½s March 1	1953 100.9 100.11 5, 1954 100.2 100.4	1½s April 1, 1958 1½s Oct. 1, 1958	97.10 97.18 96.28 97.4
De Vegh Income Fund Inc— Ma Net asset value1 9.80 9.90	lass Investors Growth Stock Fund Inc1 16.87 lassachusetts Life Fund—	18.24			
Net asset value1 36.41 36.78 Pelaware Fund1 15.86 17.44 Mu	Units of beneficial interest* 28.65 [utual Fund of Boston Inc1 14.34	30.81 15.59 Fed	eral Intermediate (redit Bank Debentu	res
Diversified Funds Inc— 5.14 5.63 Mt Diversified common stock——1 Mt	tutual Invest Fund Inc1 14.93 tutual Shares Corp— Net asset yalue1 12.62	12.62 Eate Dat	ed Due Bid Ask	Rate Dated Due B	id Ask
Stock Fund 7.11 7.79 Mu Diversified Investment Fund 1 6.45 7.07	utual Trust Shares Of beneficial interest1 10.52	2.30% 3- 2- 2.75% 6- 1- 2.30% 4- 1-	-53 12- 1-53 b1.60 1.25 %	2.90% 8- 3-53 5- 3-54 b2	.05 1.70 % 1.15 1.95 % 2.20 1.95 %
Dreyfus Fund Inc1 10.03 10.90 Na	ation Wide Securities— Balanced Fund1 15.27	2.50 % 5- 1- 2.75 % 9- 1-	-53 2- 1-54 b1.85 1.50%		.25 2.10%
Balanced Fund1 31.61 33.80 Na Stock Fund1 23.74 25.38	ational Investors Corp1 11.75 ational Security Series— Balanced Series1 9.14	12.70 9.99			
Equity Fund Inc 20c 5.01 5.19 1 Fidelity Fund Inc 5 17.35 18.76	Bond Series 1 6.67 Preferred Stock Series 1 7.40 Income Series 1 4.63	7.29 8.09 5.06	United States	Treasury Bills	
First Boston Corp10 37¼ 39¼ 8 Founders Mutual Fund* 8.11 8.82	Speculative Series 3.43 Stock Series 5.09	3.75 5.56 Nov. 12 1953	Bid Ask b1.25 0.85%	Dec. 31, 1953	Bid Ask b1.25 1.10%
Preferred stock series1c 6.18 6.77 Na	Growth Stock Series1 10.34 atural Resources Fund Inc_1c 4.05 atural Resources of Canada	Nov. 19, 1953 Nov. 27, 1953	b1.20 0.85% b1.25 0.90%	Jan. 7, 1954 Jan. 14, 1954	b1.35 1.25% b1.38 1.30%
Fundamental Investors Inc2 19.04 20.87 Inc1 1.92 2.09 Ne	Fund Inc1c 2.66 ew England Fund1 17.71 acific Amer Investors com10c 6.00	19.15 Dec. 10, 1953 Dec. 17, 1953	b1.15 0.90% b1.10 0.85% b1.20 1.05%	Jan. 21, 1954 Jan. 28, 1954 Feb. 4, 1954	b1.38 1.30% b1.38 1.30% b1.38 1.32%
Gas Industries Fund Inc1 18.74 20.26 Separal Capital Corp1 59.89 64.40 Pe	\$1.50 preferred5 24½ etroleum & Trading5	26 Dec. 24, 1953_	b1.25 1.10%		
Group Securities— Pic	ine Street Fund Inc1 14.40 ioneer Fund Inc2.50 17.89 utnam (Geo) Fund1 18.40	14.70 19.45 19.89	Rank & True	st Companies	
Aviation shares1c 9.45 10.35 Building shares1c 8.78 9.62 Sc	cudder, Stevens & Clark Fund Inc (net asset value) • t28.61	00.61	Par Bid Ask	Par	Bid Ask
Common (The) Stock Fund_1c 8.58 9.40 Electrical Equip shares1c 4.74 5.21	Quotation on above issue ex 100% stock dividend	Bank of the M	Manhattan Co_10 3734 3914 Mork100 368 380	Chicago—(Cont.)— First National Bank100 Harris Trust & Savings Bk_100	
Fully administered shares1c 7.70 8.44 General bond shares1c 8.54 9.36 Se	cudder, Stevens & Clark— Common Stock Fund1 14.42 elected Amer Shares2½ 13.20	14.42 Bankers Trust 14.28 Chase National	Bank 51½ 53¼ Bank 46 47¾	Northern Trust Co100	
Institutional Bond shares_1c 9.28 9.67 So	hareholders Trust of Boston_1 25.77 overeign Investors1 7.91 tate Street Investment Corp_* 62.75	8.66 Continental Ba	& Trust10 51¾ 53½ nk & Trust10 6¼ 7 Bank & Trust_20 60¾ 62½	Cleveland Central National Bank20 Cleveland Trust Co50	29½ 31 190 205
Low Priced shares1c 6.69 7.34 St	tein Roe & Farnham Fund1 22.35 elevision-Electronics Fund	22.58 County Trust (White Plain	Co ns N Y)16 62½ 65½ 10 124 128	National City Bank16 Union Bank of Commerce10	46½ 48 36 37½
Petroleum shares1c	Inc1 13.94 exas Fund Inc1 5.01 nited Accumulative Fund1 12.53	5.48 Federation Bar	nk & Trust10 211/4 231/4	Detroit National Bank of Detroit10	42 44
Railroad stock shares1c 7.67 8.41 Ur	nited Continental Fund1 4.29 nited Income Fund Shares1 12.27	4.69 First National of the City	of N Y100 387 399	Jersey City First National Bank25	
Tobacco shares1c 4.50 4.94 Va	nited Science Fund 1 5.80 alue Line Fund Inc 1 5.91 alue Line Income Fund Inc 4.58	6.34 Franklin Nation 6.46 Franklin Squ 5.01 Guaranty Trus	nal Bank— lare N Y10 55 58½ st Co20 66 68	Los Angeles	
Growth Companies Inc1 10.54 11.51 Va	an Strum & Towne Fund Inc.1 8.01 Vall Street Investing Corp1 14.00 Vashington Mutual	8.72 Hanover (The) Bank20 961/4 991/4	Security-First National25 Pittsburgh	106 109
Hudson Fund Inc1 11.76 12.71	Investors Fund1 9.67 Vellington Fund1 20.36	10.37 Irving Trust 22.21 Kings County	Trust 100 1 495 1 535	Mellon Nat'l Bank & Tr100 Peoples 1st Nat Bank & Tr20	
Incorporated Investors 10.30 11.14 W.	Whitehall Fund Inc1 19.16 Visconsin Investment Co1 4.16	Meadow Brook	rust10 19½ 22 Trust Co20 62¾ 64¾ National Bank	Portland First National Bank121/2	421/2 441/2
Institutional Growth Fund_1c 13.11 14.34 Institutional Bank Fund1c 85c 94c Di	Unit Type Trusts— Diversified Trustee Shares—	of Freeport Morgan (J P)	20 29 ¼ 31 ½ & Co Inc100 264 272 Bank20 50 ⅓ 51 ⅓	United States National Bank_20 St. Louis	711/2 731/2
Institutional Found Fund1c 15.07 16.48 In Investment Co of America1 11.77 12.80 No	Series E2.50 9.49 9.49 9.49 9.49 9.49 9.41 9.41 9.42 9.43 9.45	2.43 New York Tr Public Nat'l B	ust25 113½ 116½ ank & Trust_17½ 46¼ 48	Amer Exchange Nat'l Bank20 Boatmen's National Bank20	37 39 41 ³ / ₄ 44 ³ / ₄
Investment Trust of Boston	Series 1955	State Bank of	Bank2 45% 51% Albany10 2614 28 nal25 116 120	First National Bank17 Manufacturers Bank & Trust_20 Mercantile Trust Co25	52¼ 55¼ 27 30 48¼ 51¼
		Trade Bank & United States	nal25	Mutual Bank & Trust25 St. Louis Union Trust20 Tower Grove Bank & Trust20	60 63 60 ³ / ₄ 64 ³ / ₄ 60
Insurance Co			nk and Trust25 61 64		
Aetna Casualty & Surety10 137 141 H Aetna Insurance Co10 54½ 56½ Ir	Par Bid Home5 40 ³ 4 Insurance Co of North Amer_10 88 ³ / ₂		nk & Trust331/3 841/4 871/4		311/4 323/4
Agricultural Insurance Co. 10 31 33 Li	Versey Insurance Co of NY_10 34. A chincoln National Life10 $174\frac{1}{2}$ Maryland Casualty common_1 $26\frac{1}{4}$	37 179½ 27 ³ 4	Docont So	ourily lecue	
American Automobile4 47½ 49½ American Equitable Assur5 29 31 M	\$2.10 prior preferred10 $48\frac{1}{2}$ Massachusetts Bonding5 $24\frac{1}{8}$	51½ 25%	NEUEIII DE Bid Ask	curity Issues	Bid Ask
Amer Ins Co (Newark N J)2½ 25% 26% M American Re-Insurance10 41½ 43½ N	Merchant Fire Assurance5 Merchants & Manufacturers4 National Fire10 74 1/4	11 Arkansas Pow	& Lgt 41/4s_1983 106 1063/4 1043/4 1043/4	Rockland Lgt & Pow 33/4s_1983 Southern Bell Tel 33/4s_1977	104½ 105½ 106½
American Surety25 57¼ 59¼ N Automobile10 82 86 N	National Union Fire5 4134 New Amsterdam Casualty2 44 New Hampshire Fire10 45	43 ³ 4 46 Chesap & Pot 47 Commonwealth	to Tel 3½s1984 104¼ 105 h Edison 358s_1983 103% 104¼	Southern Natural Gas 4s1973 Stauffer Chemical 37%s1973 Tenn, Gas Trans 5s1973	
Bankers & Shippers10 53 56½ N Boston Insurance Co5 34 36½ N Camden Fire 5 22½ 24	New York Fire5 23 North River2.50 27%	24 ³ / ₄ 29 ¹ / ₂ Duke Power 3	3\(\frac{3}{8}\)s =1983 106\(\frac{1}{8}\) 106\(\frac{1}{8}\) 106\(\frac{1}{8}\) 106\(\frac{1}{8}\) 106\(\frac{1}{8}\) 106\(\frac{1}{8}\)	Treasury 23/4s wi_Sept 15 1961 United Gas 33/4s1973	100.24 100.26 1021/8 1021/2
Connecticut General Life10 194 199 N Continental Casualty Co10 9234 9614 P	Northeastern3,33 ½ 7 Northern12,50 58½ Pacific Fire10 81	60½ Florida Power	& Lgt 37/8s1983 105	Stocks-	
Employees Group Assoc 48¼ 50¼ P Employers Reinsurance 10 53 55½ P Federal 29 30 P	Pacific Indemnity Co 10 61 Peerless Casualty Co 5 173s Phoenix 10 96 Providence-Washington 10 2834	185% Ind & Mich 1 100 Kansas Gas 8 3034	lance 4½s1968 105	El Paso Nat Gas 5.65% pfd_100 New England Power— 4.60% preferred100 Tenn Gas Transmission—	
Fire Assn of Philadelphia 10 x69 4 71 4 F	Reinsurance Corp (N Y)2 858 Republic (Texas)10 49	95% Mountain Sta	v & Lgt 4s1983 104 1/4 105 tes Power 4s_1983 104 1/4 105	5.85% preferred100 Texas Elec Serv \$4.64 pfd*	101 102 102 104
General Reinsurance Corp. 10 39½ 41½ S Glens Falls 59 59 8	St Paul Fire & Marine 12½ 33½ Seaboard Surety Co 10 41³4 Security (New Haven) 10 35½	Potomac Elect	ric 37/8s 106 106 106 106 106 106 106 106 106 106		105½
Globe & Rutgers Fire5 33 35 8 Great American5 42 43½ 7	Springfield Fire & Marine 10 50½ Standard Accident 46% Travelers 100 755	52½ 48% 775 •No par val	ue.	ER-THE-COUNTER ISSUES t New stock.	
Hanover Fire10 39 41 U	U S Fidelity & Guaranty Co_2 63½ U S Fire3 8½ Westchester Fire2 25¾	65½ b Bid yield 40½ k admitted		x Ex-dividend. wi When issued. y Ex-rights.	
10/4 11/4	25%	DUCK I		·	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.2% above those of the corresponding week last year. Our preliminary total stands at \$17,987,026,560 against \$16,624,363,093 for the same week in 1952. At this center there is a gain for the week ending Friday of 10.8%. Our comparative summary for the week follows:

CLEARINGS-	RETURNS	BY	TELEGRAPH	

	DE ENDINGRALA.			
Week Ended Nov. 7—	1953	1952	%	
New York	\$8,881,754,759	\$8,019,319,150	+10.8	
Chicago	896,716,069	836,922,405	+ 7.1	
Philadelphia	998,000,000	1,017,000,000	- 1.9	j
Boston	654,630,100	620,534,226	+ 5.5	
Kansas City	338,240,105	326,827,056	+ 3.5	
St. Louis	348,700,000	319,300,000	+ 9.2	
San Francisco	533,542,000	473,314,711	+12.7	
Pittsburgh	372,795,976	364,716,354	+ 2.2	
Cleveland	434,990,342	397,229,796	+ 9.5	
Baltimore	294,826,009	257,020,459	+14.7	
Ten cities, five days	\$13,754,195,360	\$12,632,184,157	+ 8.9	1
Other cities, five days	3,535,692,675	3,326,815,780	+ 6.3	
Total all cities, five days	\$17.289.888.035	\$15 958 999 937	+ 8.3	
All cities, one day	697,138,525		+ 4.8	
of the same and the same of the first of the				
Total all cities for week	\$17.987.026.560	\$16.624.363.093	+ 8.2	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Oct. 31. For that week there was an increase of 2.1%, the aggregate of clearings for the whole country having amounted to \$18,241,952,000 against \$17,863,859,205 in the same week in 1952. Outside of this city there was a gain of 2.4%, the bank clearings at this center showing an increase of 1.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 2.0% and in the Philadelphia Reserve District of 2.4%, but in the Boston Reserve District the totals register a decline of 2.4%. In the Cleveland Reserve District the totals show a gain of 7.8%, in the Richmond Reserve District of 1.3% and in the Atlanta Reserve District of 4.4%. The Chicago Reserve District has to its credit a gain of 2.9%, the St. Louis Reserve District of 5.7% and the Minneapolis Reserve District of 8.3%. In the Kansas City Reserve District the totals are smaller by 5.4%, in the Dallas Reserve District by 3.8% and in the San Francisco Reserve District by 0.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 31—	1953	1952	Inc. or Dec. %	1951	1950 \$
1st Boston12 cities	735,721,594	753,825,234	- 2.4	689,939,515	696,035,122
2nd New York12 "	9,350,252,354	9,168,428,438	+ 2.0	9,156,629,547	8,796,039,884
3rd Philadelphia11 "	1,143,157,103	1,116,802,420	+ 2.4	1,151,612,024	1,130,898,528
4th Cleveland 7 "	1,214,013,199	1,126,626,992	+ 7.8	1,059,279,591	992,905,595
5th Richmond 6 "	601,200,730	593,397,748	+ 1.3	569,138,200	521,107,583
6th Atlanta10 "	900,259,875	862,346,760	+ 4.4	789,713,505	728,636,870
7th Chicago17 "	1,191,486,508	1,157,558,361	+ 2.9	1,154,499,327	1,182,651,615
8th St. Louis 4 "	672,452,058	636,397,606	+ 5.7	620,003,756	621,555,936
9th Minneapolis 7 **	496,891,057	458,813,274	+ 8.3	490,117,412	473,384,271
10th Kansas City10 "	555,612,696	587,343,075	- 5.4	588,018,981	493,307,849
Alth Dallas6 "	422,799,624	439,343,001	- 3.8	388,482,988	365,830,491
12th San Francisco10 "	958,105,222	962,976,296	- 0.5	1,018,016,134	879,110,762
Total111 cities	18,244,952,000	17,863,859,205	+ 2.1	17,675,450,980	16,881,464,506
Outside New York City	9,235,574,632	9,018,843,819	+ 2.4	8,832,068,254	8,384,262,601

We now add our detailed statement showing the figures for each city for the week ended Oct. 31 for four years:

		week	Enged Oc	t. 31	
Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District-Bos	ten-	1 14 10 T 14	200. //		•
- Maine—Bangor	1,966,811	1,927,318	+ 2.0	944,132	1,854,949
Portland	5,128,257	4,720,141		4,188,834	4,407,712
Massachusetts—Boston	611,517,557	641,233,327		580,216,429	587,191,367
Fall River	3,496,896	2,646,519		3,009,851	2,823,699
Lewell	1,741,987	1,607,723		1,193,395	1,787,375
New Bedford	3,602,016	2,998,320			2,884,795
Springfield	12,043,817	11,258,485		10,710,647	10,360,654
Worcester	8,673,167	9,143,311	- 5.1	9,809,882	8,509,038
Connecticut—Hartford	33,006,652	29,963,390	+10.2	31,593,675	28,562,912
New Haven	15,751,630	14,064,988		13,516,323	13,815,686
Rhode Island-Providence	36,886,200	32,635,700	+ 13.0	29,768,400	32,306,100
New Hampshire—Manchester	1,906,604	1,626,012	^ + 17.3	1,754,107	1,530,835
Total (12 cities)	735,721,594	753,825,234	- 2.4	689,939,515	696,035,122
The second se		2 - 2 11 1 11	· ·		
Second Federal Reserve District-N		Halling	21		
New York-Albany	23,917,141	. 24,486,393	- 2.3	17,957,025	16,064,222
Binghamton Buffalo	3,801,243	3,702,360		3,688,633	3,376,885
Buffalo	117,194,015	108,128,367	+ 8.4	105,231,078	97,556,651
Elmira	2,238,565	2,501,240	-10.5	2,503,834	1,915,891
Jamestown	1,902,757	1,855,110	+ 2.6	2,202,395	2,086,469
New York	9,006,377,368	8,845,015,386		8,843,382,726	8,497,201,905
Rochester	27,592,614	-24,116,355		27,166,878	26,084,292
	17,587,116	16,208,115		18,259,602	18,411,983
Connecticut—Stamford	25,328,134	27,075,782	- 6.5	18,935,162	18,030,714
N. J.—Newark	57,209,680	50,304,907	+13.7	54,451,213	56,907,732
Northern New Jersey	67,103,721	65,034,423	+ 3.2	62,851,001	58,403,140
Total (11 cities)	9,350,252,354	9,168,428,438	+ . 2.0	9,156,629,547	8,796,039,884

Third Federal Reserve District—Phil	1953 \$	1952	nded Oct Inc. or Dec. %	1951 \$	1950
Pennsylvania—Altoona	1,597,822	1,225,979	+30.3	1,183,386	. 1,260,574
Bethlehem	1,682,130 1,809,979	1,379,081 1,272,161	+ 22.0	1,002,552 1,488,607	1,367,081
Lancaster Philadelphia	4,962,377 1,084,000,000	4,038,630 1,071,000,000	+ 22.9	4,308,295	1,29 1,343 2,052,858
Reading	3,277,941	3,175,862	+ 3.2	1,102,000,000 3,334,741	1,084,000,000 3,386,950
ScrantonWilkes-Barre	6,064,698 3,143,722	6,015,984 2,260,182	+ 0.8 + 42.3	6,687,375 2,849,981	6,179,634. 3,081,766
York Delaware—Wilmington	7,093,184 17,888,407	4,960,028 12,491,255	$+43.0 \\ +43.2$	4,993,527 11,871,029	5,370,678
New Jersey—Trenton———————————————————————————————————	11,636,843	8,983,258 1,116,802,420	+ 29.5	11,892,531	11,046,048 11,861,596 1,130,898,528
Fourth Federal Reserve District—Cle				1,101,012,024	1,130,698,324
Ohio—Canton	9,165,540	7,357,454	+24.6	7,503,671	8,415,956
Cincinnati Cleveland	250,302,682 484,264,791	226,034,117 460,149,007	+10.7 + 5.2	203,941,799 412,768,640	210,738,446 364,931,182
Mansfield	43,702,000 8,626,511	38,409,600 6,252,054	+ 13.8 + 38.0	45,522,800	41,457,000
Youngstown Pennsylvania—Pittsburgh	10,797,198 407,154,477	11,805,638	- 8.5	5,852,219 9,255,269	5,602,176 9,699,224
Total (7 cities)	1,214,013,199	376,619,122 1,126,626,992	+ 8.1 + 7.8	374,435,193 1,059,279,591	352,061,611 992,905,595
Fifth Federal Reserve District—Rich	nmond—	4		4.77	
West Virginia—Huntington	3,569,126	3,778,808	- 5.5	3,580,608	3,390,320
Virginia—Norfolk	16,927,000 191,566,478	17,585,000 191,514,392	- 3.7 + 0.1	16,399,000 180,418,456	13,564,000 158,498,930
South Carolina—Charleston	5,610,615 293,433,913	5,036,605 285,925,462	$+11.4 \\ + 2.6$	4,475,167 261,098,119	4.136.838
Marvland—Baltimore District of Columbia—Washington	90,093,598	89,557,481	+ 0.6	103,166,850	244,324, 495 - 97,193, 000 -
Total (6 cities)	601,200,730	593,397,748	+ 1.3	569,138,200	521,107,583
Sixth Federal Reserve District—Atla	nta—				
rennessee—Knoxville Nashville	22,675,823 98,900,776	20,269,382 94,835,868	$+11.9 \\ + 4.3$	18,527,846 88,574,070	19,070,735 85,477,248
Georgia—Atlanta Augusta	319,700,000 6,425,440	308,300,000 7,614,214	+3.7 -15.6	301,900,000	267,300,00
MaconFlorida—Jacksonville	3,810,052 130,808,936	4,044,296	5.8	6,971,645 4,732,434	5,353,971 3,966,409
Alabama—Birmingham	141,876,039	113,759,581 151,647,013	+15.0 -6.4	111,001,485 122,807,142	89,910,532 113,306,348
Mississippi—Vicksburg	9,756,725 653,530	8,237,336 525,873	$+18.4 \\ +24.3$	8,382,591 617,290	7,587,658 581,826
Louisiana—New Orleans	165,652,554	153,113,197	+ 8.2	126,199,002	136,082,133
Total (10 cities)	900,259,875	862,346,760	+ 4.4	789,713,505	728,636,87 0
Seventh Federal Reserve District—C		and the second second		and the second	The first term
Michigan—Ann Arbor———————————————————————————————————	1,644,380 13,366,751	1,635,208 12,896,969	+ 0.6 + 3.6	1,515,259 11,902,033	1,683,008 11,816,984
Lansing Indiana—Fort Wayne	7,336,066 7,687,236	7,090,256 6,752,849	+3.5 + 13.8	5,517,435	7,406,181
Indianapolis South Bend	67,140,000	65,901,000	+ 1.9	9,337,960 66,378,000	6,731,103 67,272,000
Terre Haute	9,069,861 3,772,300	9,440,494 3,692,142	-3.9 + 2.2	9,789,849 3,634,107	8,929,164 4,673,407
Wisconsin—MilwaukeeIowa—Cedar Rapids	93,625,508 4,630,191	85,260,408 5,526,943	+9.8 -16.2	81,988,757 5,554,378	76,354,143
Des Moines Sioux City	34,379,678 13,400,016	34,724,992 15,984,714	- 1.0	36,643,837	4,984,939 37,196,946
Illinois—Bioomington	1,691,118	1,600,746	-16.2 + 5.6	18,684,108 1,715,818	17,287,317 1,481,710
Chicago Decatur	901,796,014 5,359,011	875,230,385 5,857,360	+ 3.0	872,356,875 5,279,195	910,049,730 3,773,829
Peoria Rockford	14,045,237 7,655,285	12,274,419 9,174,073	+14.4	12,939,590 6,994,965	12,224,668 6,110,054
Springfield	4,887,856	4,515,403	+ 8.2	4,267,161	4,676,372
Total (17 cities)	1,191,486,508	1,157,558,361	+ 2.9	1,154,499,327	1,182,651,615
Eighth Federal Reserve District—St. Missouri—St. Louis		000 100 000			
Kentucky—Louisville	360,200,000 162,642,634	336,100,000 153,687,779	+ 7.2 + 5.8	320,300,000 149,562,821	332,500,000 142,382,930
Tennessee—Memphis Lilinois—Quincy	147,385,891 2,223,533	144,131,898 2,477,929	$^{+2.3}_{-10.3}$	147,624,718 2,516,217	144,386,355 2,286,651
Total (4 cities)	672,452,058	636,397,606	+ 5.7	620,003,756	621,555,936
Ninth Federal Reserve District-Mir	The same and the same and the				
Minnesota—Duluth	8,673,839 338,164,750	8,391,260 309,894,697	+ 3.4 + 9.1	7,325,407 324,409,297	6,890,695 317,860,000
St. Paul North Dakota—Fargo	120,864,386 7,441,879	106,395,104 8,511,999	+13.6 -12.6	119,223,852 9,805,364	115,465,208 9,667,59
South Dakota—Aberdeen Montana—Billings	4,136,439 5,665,001	4,088,768 6,299,784	+ 1.2	4,737,428	4,182,895
Helena	11,924,763	15,231,662	$-10.1 \\ -21.7$	7,699,580 16,916,484	4,552,971 14,764,963
Total (7 cities)	496,891,057	458,813,274	+ 8.3	490,117,412	473,384,271
Tenth Federal Reserve District—Ka	nsas City—				
Nebraska—Fremont Hastings	992,349	741,667	+ 33.8	988,671	701,865
Lineeln	586,788 7,489,754	789,762 7,815,012	$-0.5 \\ -4.2$	791,816 8,094,433	624,532 7,99 0,044
Omaha Kansas—Topeka	161,210,706 9,580,824	172,601,669 8,001,431	-6.6 + 19.7	176,700,305 8,711,011	153,943,593 7,552,017
Wichita Missouri—Kansas City	18,513,903 340,223,587	18,123,528 361,400,016	+ 2.2 - 5.9	18,419,936	13.119.631
St. Joseph	11,544,835	12,027,064	- 4.0	354,344,121 13,713,419	290,456,854 13,561,786
Colorado—Colorado Springs————————————————————————————————————	2,734,286 2,735,664	2,919,023 2,923,903	-6.3 -6.4	3,362,961 2,892,308	2,596, 091 2,76 1,4 36
Total (10 cities)	555,612,696	587,343,075	— 5.4	588,018,981	493,307,849
Eleventh Federal Reserve District—I					*** * *
Texas—Austin Dallas	*6,500,000 362,233,765	6,961,785 375,461,451	$\frac{-6.6}{-3.5}$	7,259,487 324,596,437	7,847,340 302,764,050
Fort Worth	31,343,125 6,080,000	32,900,774 9,333,000	-4.7 -34.9	35,486,085 6,268,000	31,546,692 8,058,000
Wichita Falls	5,179,853	5,349,249	- 3.2	5,362,155	5,158,463
Louisiana—Shreveport	11,462,881	9,336,742	+ 22.8	9,510,824	10,455,946 365,830,491
		200,010,001	3.0	000,202,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Twelfth Federal Reserve District—S Washington—Seattle	154,301,601	168,438,207	- 8.4	152,434,434	149,478,492
YakimaOregon—Portland	4,816,634 148,137,690	4,544,945 159,535,657	+ 6.0	4,621,611 155,885,934	4,521,076 134,272,814
Utah-Salt Lake City	79,860,973	69,960,299	+14.2	66,572,764	62.504.102
California—Long Beach	17,172,589 11,463,156	15,311,731 12,003,536	+12.2 -4.5	15,590,886 11,072,241	15,824,202 12,129,275
San FranciscoSan Jose	513,153,086 15,396,333	501,435,705 15,345,086	+ 2.3 + 0.3	574,751,615 17,282,996	472,130,963 15,346,467
Santa Barbara	4,070,063	5,994,990	-32.1	4,705,408	3,962,239
Ct. Lt.	9,732,897	10,406,140	- 6.5	15,098,245	8,941,132
Santa Barbara	050.5	000 0		1 010 0-	000
Total (10 cities)	958,105,222	962,976,296	- 0.5	1,018,016,134	·
	958,105,222 18,244,952,000 9,235,574,632	962,976,296 17,863,859,205 9,018,843,819	- 0.5 + 2.1 + 2.4	1,018,016,134 17,675,450,980 8,832,068,254	879,110,767,5 16,881,464,506 8,384,262,601

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCTOBER 30, 1952 TO NOVEMBER 5, 1953, INCLUSIVE

Country and Monetary Unit	110011 2 117 1118 1				(Value in United S	
	Friday		Monday	Tuesday	Wednesday Nov. 4	Thursday Nov. 5
	Oct. 30		Nov. 2	Nov. 3	8	\$
	\$		8	5		
Basic	.200000*	No.	.200000*		.200000°	.200000*
	.133333°		.133333°		.133333°	.133333*
Preferential	.0719820*		.0719820*	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	.0719820*	.0719820*
Free	2.239043		2.239292		2.239873	2.239541
Australia, pound	.0200625		.0200625		.0200650	.0200625
Beigium, franc	.0200020		.0200000			
Brazil, cruziero—	.04280824		.0428082*		.0428082*	.0428082*
Basic	.0352609*	45	.0352609*		.0352609*	.0352609*
Free	.326400	*	.326375		.326400	.326400
British Malaysia, Malayan dollar	1.020703	W	1.020234	Election	1.020625	1.020390
anada, dollar	.210450		.210500	Day	.210500	.210500
eylon, rupee			.00435401*	Day	.00435401*	.00435401
inland, Markka	.00435401*		.00285625		.00285625	.00285625
France (Metropolitan), franc	.00285625	100.0	.210500		.210500	,210500
ndia, Dominion of, rupee	.210466				2.811041	2.810520
reland, pound	2.810000		2.810312		.116270	.116270
Mexico, peso	.116270		.116270		.264100	.264125
Vetherlands, guilder	.264100		.264100			2.782797
Yew Zealand, pound	2.782178		2.782487		2.783209	.140154*
Norway, krone	.140154*		.140154*	and the second of the second	.140154*	
Philippine Islands, peso	.496766*		.496766*		.496766*	.496766*
Portugal, escudo	.0348875		.0349000		.0349000	.0349000
Sweden, krona	.193233°		.193233*		.193233*	.193233*
Switzerland, franc	.233000		.233000		.232910	.232962
Union of South Africa, pound	2.799501		2.799813	Llection	2.800539	2.800124
Inited Kingdom, pound sterling	2.810000		2.810312	Day	2.811093	2.810546
Jruguay, peso	.658327°†		.658327°†		.658327°†	.658327*†
Jruguay, peso	.561797°†	100	.561797*†		.561797*†	.561797°
Jruguay, peso	.425531°†		.425531°†		.425531*†	.425531*†
Jruguay, peso	.531914*†		.531914*†		.531914*†	.531914*1
Jruguay, peso (free rate)	.345373*		.345473°	The state of the state of the	.341450°	.338443*

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

(In thous	ands of dol	lars)	Inc.	(+)	or
			dec. (—) s	
	Nov. 4,		Oct. 28,		Nov. 5,
Assets—	1953		1953		1952
Gold certificatesRedemption fund for F. R.	20,043,103	+	1	_	1,390,000
notes	853,690	-	199	+	147,223
Total gold ctf. reserves	20,896,793	-	198		1,242,777
Other cash	330,494	-	6,059	+	20,579
Discounts and advances	821,979	+	462,889	-	841,025
Industrial loans	2,761	+	100	_	1,166
U. S. Govt. securities:					18 0 10 10
Bought outright—	2.106,312	+	50,000	1	1,903,112
Bills Certificates	5,851,541	4-		+	855,825
				- +	655,625
NotesBonds	13,773,671	1			855,825
Bonds	3,666,150				855,825
Total bought outright Held under repurchase	25,397,674	+	50,000	+	1,903,112
agreement	49,000	+	49,000	+	24,000
Total U. S. Govt. securities_	25,446,674	+	99,000	+	1,927,112
Total loans and securities Due from foreign banks	26,271,414 22	+	561,989	+	1,084,921
F. R. notes of other banks	165.075		10.057	+	8,180
Uncollected cash items	3,580,623		136,662	7	29,741
Bank premises	50,039	+	3	4.	4 472
Other assets	220,000	+	8,848	7	66,393
Omer assets	220,000	T	0,010	т-	00,553
Total assets	51,514,460	+	417,864	,—	87,973
Liabilities—					
Federal Reserve Notes Deposits:	26,149,894	+	142,295	.+	650,385
Member bank-reserve accts.	19,778,512	+	444,120	_	555,432
U. S. Treasurer-gen. acct	664,069	+	20,503	-	124,827
Foreign	452,576	-	18,394	-	190,791
Other	375,947	+	10,275	+	126,402
Total deposits	21,271,104	+	456,504		744,648
Deferred availability cash items	3,022,050	T	95.835	-	60,756
Other liab, and accrued divs	20,017		2,132	+	1,523
Total liabilities	-	+	500,832	-	153,496
	30,463,063	+	300,632		155,496
Capital Accounts—					
Capital paid in	262,736	+	34	+	14,519
Surplus (Section 7)	584,676			+	46,334
Surplus (Section 13b)	27,543				
Other capital accounts	176,440	_	83,002	+	4,670
Total liabilities & cap. accts.	51,514,460	+	417,864	_	87,973
Ratio of gold certificate re- serves to deposit and F. R.			o'	*	
note liabilities combined					
Contingent liability on accent	44.1%	-	0.5%	-	2.5%
Contingent liability on accept- ances purchased for foreign					
correspondents	21,858	_	881	.1.	5.413
Industrial loan commitments	3,305	-	138	T	577
	0,000	1	130		011

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 28: Increases of \$365 million in loans, \$207 million in holdings of United States Government securities, and \$724 million in demand deposits adjusted, and decreases of \$203 million in United States Government deposits and \$215 million in demand deposits credited to domestic banks.

domestic banks.

Commercial, industrial, and agricultural loans increased \$52 million in New York City, \$29 million in the San Francisco District, \$25 million each in Chicago and in the St. Louis District, \$21 million in the Dallas District, and a total of \$189 million at all reporting member banks. Changes according to industry appear in another press release; it is estimated that about three-fourths of the increase resulted from the new issue of Commodity Credit Corporation certificates of interest.

Loans to brokers and dealers for purchasing or carrying securities increased \$203 million.

Holdings of Treasury bills increased \$166 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$25 million and \$29 million, respectively. Holdings of "other" securities decreased \$109 million in New York City and \$106 million at all reporting member banks.

Demand deposits adjusted increased \$316 million in New York City, \$101 million in the Cleveland District, \$97 million in Chicago, and \$77 million in the San Francisco District. Time deposits increased \$48 million.

Borrowings increased \$62 million each in the Chicago and San Francisco Districts, and decreased \$82 million in the New York District; the net increase at all reporting member banks was \$28 million.

A summary of assets and liabilities of reporting member banks follows:

ber banks follows:					
	'49 M. 1 111	I	nc. (+) 0	r
	1 14 14 1 11 11 11	de	2. (-) sin	ce
	Oct. 28,	Oct	. 21,	O	et. 29,
	1953	19	53	1	952
Assets—	(In mill	ions	of do	llars) ."
Loans and investments-total	79,538	+	466	+	1,584
Loans—net	40,294	+	365	+	2,655
Loans-gross	40,915	+	365	+	2,706
Commercial, industrial, and agricultural	15 1				
loans	23,301	+	189	+	844
Loans to brokers and dealers for pur-					
chasing or carrying securities	1,663	+	203	+	219
Other loans for purchasing or carrying					
securities	724		4	-	27
Real estate loans	6,438	+		+	406
Loans to banks	806	-	44	. +	185
Other loans	7,983	+			1,079
U. S. Government securities-total	31,795	+			1,024
Treasury bills	2,388	+	166		1,293
Treasury certificates of indebtedness	5,502	+	25		3,020
Treasury notes	6,654	+	29	+	
U. S. bonds	17,251	-	13	Ministra	3,092
Other securities	7,449		106	*****	47
Reserves with Federal Reserve Banks	14,160	-	112	-	1,011
Cash in vault	1,004	+	50	+	3
Balances with domestic banks	2,617	-	33	+	248
Liabilities—					х .
Demand deposits adjusted	54.692	+	724	+	378
Time deposits except government	19,119	+	48		1.570
U. S. Government deposits			203		1,142
Interbank demand deposits:	2,002				2,220
Domestic banks	10,622	-	215	+	284
Foreign banks		+	9		93
Borrowings		+	28	_	556
					Lan o

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue—	Da	te.	Page
American Bank Note Co., 6% preferred stock			1369
Bush Terminal Bldgs. Co., 1st mtge. bds, due 1960	Dec	3	
Hotel St. George Corp.—			
1st mortgage 41/4 1/6-41/2 1/6 bds., due 1955-1960	Nov	19	t)
Maryland Casualty Co., \$2.10 prior pfd. stock	Nov	20	
United Gas Improvement Co., common stock	Nov	23	1672
			,
PARTIAL REDEMPTION			
Company and Issue—	Da	te	Page
Aberdeen & Rockfish RR.—			
First mortgage 33/4 % bonds due 1960	Jan	1	1665
Firestone Tire & Rubber Co., 41/2% preferred stock	Nov	15	1272
General Outdoor Advertising Co., Inc., 6% pfd. stock	Nov	16	1057
Hanna (M. A.) Co., \$4.25 preferred stock	Dec	1	1569
Merchants' National Properties, Inc., debs., due 1958	Dec	1	1668
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960	n	1	1475
North Shore Gas Co	Dec		1410

ies A, due 1961_____Dec 1 debentures, due 1964_Dec 1

1st mortgage 41/4 % bonds, series Pacific Western Oil Corp., 31/2 % de

Company and Issue—	Date	Page
ennsylvania Glass Sand Corp.— First mortgage 3½% bonds, due 1960	Dec 1	1670
ledmont & Northern Ry.—		1670
First mortgage 334% bonds, due 1966pencer Chemical Co., 4.50% second preferred stoc	kNov 30	1671
nion Terminal Co.— First mortgage 3% bonds due 1978	Dec 1	1165
ENTIRE ISSUE CALLED		
Company and Issue-	Date	Page
arrier Corp., 4% cumulative conv. preferred stoconnecticut Light & Power Co., 3% convertible del		1666 1158
lission Corp., 3% % debentures, due 1966enton Publishing Co., class A stock	Dec 1	1669
itney-Bowes, Inc., 41/4 conv. preferred stock	Dec 10	
*Announcement in this issue	serie (d. 1	2.4

DIVIDENDS

Dividend announcements are grouped in two separate a second table in which we show the payments previously announced, but which have not yet reached their

Acadia-Atlantic Sugar Refineries, Ltd., com. \$121/2c

Name of Company

	Acadia-Atlantic Sugar Refineries, Ltd., com. Class A	\$12½c \$30c	1- 2 1- 2	12-10 12-10
	5% preferred (quar.) Aircraft Radio Corp. (quar.)	‡\$1.25 10c	12-15 11-16	11-20 11- 6
	Albany & Vermont RR. (s-a) Allen (R. C.) Business Machines, Inc.—	\$1	11-16	11- 2
	Reduced Allied Finance (Dallas), common (s-a)	12½c	12- 1	11-16
	5.50% preferred (quar.)	\$1.3712	11-25 11-25	11-10
	6% participating preferred (quar.)	\$1.50 50c	11-25 11-25	11-10 11-10
	Participating Allis-Chalmers Mfg. Co., common (quar.)	\$1	12-23	11-25
	31/4 % convertible preferred (quar.) American Forging & Socket Co	81 1/4 c 25 c	12- 5 12- 1	11-20 11-20
	American Forging & Socket Co American Greetings Corp. (quar.). American Hospital Supply (quar.). American Investment Co. of Illinois—	25c 30c	12-10 12-18	12- 1 11-27
	American Investment Co. of Illinois—			of the last
	Common (quar.)	40c \$1.31 1/4	12- 1 1- 2 1- 2	11-16 12-18
	5½% preferred (quar.) \$1.25 preference (quar.) 4½% preference (quar.) American Metal Co., Ltd., common (quar.)	31 1/4 C	1- 2 1- 2	12-18 12-18:
	American Metal Co., Ltd., common (quar.)	25c	12- 1 12- 1	11-16
	Stock dividend	5 %	12-14	11-16
	4½% preferred (quar.)American Paper Goods (quar.)	\$1.12½ 40¢	3- 1 12- 1	2-19 11-20
	American Pipe & Construction Co	25c	11-16	11- 2
	Stock dividend Amer. Radiator & Standard Sanitary Corp.	30c	11-14	11- 2 11- 2
	Common (quar)	25c	12-15	11-20
	Special 7% preferred (quar.) 7% preferred (quar.) 7% preferred Co., 5% pfd. (s-a) American Vitrified Products Co. (quar.) Anglo-Traylor Oll 15%	25c	12-15	11-20
	American Thread Co., 5% pfd. (s-a)	\$1.75 12½c	12- 1 1- 2	11-20 11-30
	American Vitrified Products Co. (quar.) Anglo-Iranian Oil Ltd.—	25c	12-15	12- 1
	American deposit receipts ord. (interim)	5%	12- 7	11-10
	Argo Oil Corp. (quar.)Stock dividend (one share of common stock	25c	12-11	11-13
	Stock dividend (one share of common stock of Standard Oil of N. J. for each 500 shares held)		12 1	11-13
	Aro Equipment Corp., 4½% preferred (quar.) Atlas Powder Co. (year-end)	561/4c	12- 1 12- 1	.11-18
	Atlas Corp. (quar.)	80c 40c	12-10 12-21	11-24 11-30
	Auto Electric Service, Ltd., com. (interim) Extra	‡15c	12-15	11-25
	Class A	\$10c \$12½c	12-15 12-15	11-25 11-25
	Automatic Canteen Co. of America— Common (quar.)	25c	1- 2	12-10
	41/2 % preferred (quar.)	22½c	1- 2	12-10
	Avon Products, Inc. (quar.) Axe-Houghton Fund A, Inc.— 8.3c from investment income and 26.7c	45c	12- 1	11-17
	8.3c from investment income and 26.7c	35c	11-30	11-16
	from capital gains Bancroft (Joseph) & Sons Co. (quar.) Bankers & Shippers Insurance (N. Y.)—	15c		11-30
	Bankers & Shippers Insurance (N. Y.)— Quarterly	60c	11-13	11- 4
	Quarterly Barber-Ellis of Canada, Ltd. Barcalo Mfg. Co., common (quar.)	‡80c 12c	12-15	11-30
		75c	11- 2	10-29
	Baxter Laboratories (quar.) Belden Mfg. Co. (quar.) Bibb Mfg. Co. (quar.)	16 1/4 c 40 c	11-30	11-13
	Bibb Mfg. Co. (quar.)	50c	12- 1	12-21
	Bigelow-Sanford Carpet Co.— 4½% preferred (quar.)——— Black Hills Power & Light, com. (quar.)——	\$1.121/2	12- 1	11-16
	4.20% preferred (quar.)	32c \$1.05	12- 1 12- 1	11-20 11-20
	5.40% preferred (quar.)	\$1.35 10c	12- 1 11-10	11-20 10-31
	Boston Woven Hose & Rubber, 6% pfd. (s-a)	\$3	12-15	12- 1
	Bourne Mills (quar.) Bristol-Myers Co., common (interim)	50c 25c	11-10	10-29)
	Bristol-Myers Co., common (interim) 334% preferred (quar.) British American Oil Co., Ltd. (quar.)	9334 \$17½c	1-15	1- 2 12- 1
	Brown Rubber Co. (quar.)	25c	12- 1	11-18
	Brown & Sharpe Mfg. Co. (quar.)	30c 60c	12- 1 12-31	11-13 12-15
	Brunswick-Balke-Collender Co., com. (quar.)	12½c	12-15	12- 1
	\$5 preferred (quar.) Brunswig Drug Co. (quar.)	250	12- 1	12-21 11-16 11-16
	Extra Buckeye Pipe Line Co. (quar.) Buffalo Forge Co. Camden Refrigerating & Terminals (year-end)	10c 20c	$\frac{1-4}{12-15}$	11-16 11-27
	Buffalo Forge Co.	\$1 75c	11-27	11-16 11-10
	Canada & Dominion Sugar Co., Ltd. (quar.) Canada Steamship Lines, Ltd.—	‡25c	12-10	11-10
	Canada Steamship Lines, Ltd.—	\$\$1.25	1- 2	11:27
•	5% preferred (s-a) Canada Vinegars, Ltd. (quar.) Extra	‡20c ‡20c	12- 1 12- 1	11-16
	Canadian Bronze Co. Ltd. (year-end)	‡\$1.25	12-15	-11-20
	Canadian International Investment Trust— 5% preferred (quar.) Carman & Co., 41/4% preferred (quar.)	1\$1.25	12- 1	11-13
	Carman & Co., 4 1/4 % preferred (quar.) Carthage Mills (quar.)	\$\$1.25 \$1.06 ¹ / ₄ 25c	12-1	11-16
	Extra	25c	1-15	12-31
,	Century Ribbon Mills, Inc. (quar.)	150	17-15	19-1
·	Century Ribbon Mills, Inc. (quar.) Cessna Aircraft Co. (s-a)	25c	12-21	12- 8
	Chapman Valve Mfg., 7% preferred (s-a) Chicago Title & Trust Co. (quar.)	\$3.50 60c	12-21 12-1 12-5 12-5 12-30	11-24
2	ExtraCincinnati Enquirer	60c 30c	12- 5 12-30	11-24
2	Extra Cincinnati Enquirer Cincinnati Milling Machine Co., common 4% preferred (quar.)	75c	12- 1 12- 1 12- 1 12- 1 12- 1	11-14
	4% preferred (quar.) City Specialty Stores, 4½% pfd. (quar.) Colonial Sand & Stone Co. (quar.)	56 ¹ / ₄ c	12- 1	11-14
9	Colonial Sand & Stone Co. (quar.) Colorado Milling & Elevating Co. (quar.)	5c 25c	12-21 12- 1	11-25
5	Columbia Broadcasting System class A	40c	12- 4	11-20
2	Special Class B		12- 4	11-20
3 .	Special	25c	12- 4	11-20
3	Commodore Hotel, Inc. (year-end) Consolidated Engineering Corp. (quar.)		1- 4 12-14	12- 4 12- 2
Ot .	Continental Assurance Co. (Chicago) (quar.)		12-31	12-17
0	Extra		12-31	12-17

Name of Company	Per Share	Payabl	Holders	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	Payable	
Continental Casualty Co. (Chicago) (quar.) Extra Copper Range Co. (quar.) Creoie Petioieum Corp. (quar.)	50c 50c 20c \$1.50	12- 1 12- 1 12-14 12-10	11-17 11-17 11-16 11-24	Kaiser Aluminum & Chemical Corp.— Common (quar.) 5% preferred (quar.) Kern County Land Co. (quar.)	32½c 62½c	11-30 12- 1 12- 4	11-17 11-17 11-16	Rockwood & Co., common (quar.) 5% prior preferred (quar.) 5% series A preferred (quar.) Rolls-Royce, Ltd.—	37½c \$1.25 \$1.25	12- 1 1- 4 1- 4	12-15
Special Crown Finance Co., class A (quar.) Crum & Forster Securities Corp.— 7% preferred (quar.)	\$1 4c \$1.75	12-10 11-30	11-24 11-10	Extra Kerr-McGee Oil Industries, common (quar.) \$1.20 convertible preferred (quar.) Knudsen Creamery (Calif.), common (quar.)	25c 15c 30c 10c	12- 4 12- 1 12- 1 12-14	11-16 11-13 11-13 12- 4	Amer. dep. receipts ord. (interim) Royal Crown Bottling, common (quar.) 5% preferred (quar.)	5% 12½c 12½c 10c	12-23 12- 1 12- 1 12- 4	11-10 11-16 11-16 11- 2
Culver Corp. (s-a) Dewey & Almy Chemical Co.— Increased (quar.) Year-end	5c 20c 15c	12-15 12-21 12-21	12-11 12-11 12-11	Year-end 60c preferred (quar.) La Consolidada S A, Amer. Pfd. Shares	20c 15c \$0.1176	1- 8 11-25 11-20	12-26 11-14 11-13 12-30	Royalties Management Ryerson & Haynes Inc. (quar.) Sagamore Mfg. Co. (quar.) St. Joseph Lead Co. (reduced)	12½c \$2 50c	12-21 11- 3 12-10 1-25	12-11 10-27 11-20 12-31
Dickey (W. S.) Clay Mfg. Co. (quar.) Dickinson Industrial Site, Inc. Dr. Pepper Co. (quar.)	25c \$1 15c	11-10 11-20 12- 1	10-30 11-10 11-18	La France Industries Laclede Gas Co. (increased quar.) Lansing Stamping Co. (quar.) Lanston Monotype Machine Co. (quar.)	10c 15c 5c 25c	1- 5 1- 2 12- 3 11-27	12-11 11-14 11-13	St. Lawrence Corp. (quar.) Sayre & Fisher Brick Co. (quar.) Scott Paper Co., common (quar.) \$4 preferred (quar.)	75c \$1	12- 1 12-10 2- 1	11-16 11-20 1-19
Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)————————————————————————————————————	\$\$1.25 \$10c	12- 1 12-15	11-13 11-13	Le Tourneau (R. G.), Inc. (quar.) Extra Lear, Inc., common 5% preferred (s-a)	25c 25c 15c 12½c	12- 1 12- 1 1- 2 1- 2	11-16 11-16 12-20 12-20	\$3.40 preferred (quar.) Scott & Williams, Inc. (quar.) Searle (G. D.) (increased quar.) Sears, Roebuck & Co. (quar.)	85c 12½c 60c 50c	2- 1 12-15 12-15 1- 2	1-19 12- 1 12- 1 11-27
Common (quar.) \$1 .preference (quar.) Dow Chemical Co., common (quar.) \$4 .preferred A (quar.)	‡10c ‡25c 25c \$1	2- 1 1- 2 1-15 1-15	1- 2 12- 1 12-21 12-21	Leath & Co., common (quar.) Extra \$2.50 preferred (quar.)	25c \$1 62½c	1- 2 1- 2 1- 2	12-10 12-10 12-10	Extra Sheaffer (W. A.) Pen Co. (quar.) Extra	75c 30c 10c 30c	1- 2 11-27 11-27 12-11	11-27 11-16 11-16 11-16
Dow Drug Co., 7% preferred (quar.) Driver-Harris Co. (quar.) Durham Hosiery Mills, com. A (reduced) Common B (reduced)	\$1.75 50c 15c	1- 2 12-11 11-20	12-22 12- 1 11-13	Lee (H. D.) Co. (quar.) Lehman Corp. (stock dividend) Lion Oil Co. (quar.) Lockheed Aircraft Corp.—	50c 100 % 50c	12- 4 12- 1 12-15	11-20 11-16 11-30	Sheller Manufacturing Corp. (quar.) Signal Oil & Gas, class A (quar.) Extra Class B (quar.)	15c 15c 15c	12-10 12-10 12-10	11-16 11-16 11-16
6% preferred (quar.) Eagle-Picher Co. (quar.) Extra	\$1.50 \$1.50 30c 30c	11-20 11- 2 12-10 12-10	11-13 10-29 11-20 11-20	Directors took no action on common payment at meeting held Nov. 2. Lowney, Ltd. (quar.) Macassa Mines, Ltd.	‡25c ‡2c	1-15 12-15	12-15 11-13	Extra Stock dividend (one share of class A for each 20 shares of class A and class B stock held)	15c	12-10	11-16
Early & Daniel Co. (s-a) East Sullivan Mines, Ltd. Eastern Sugar Associates, \$2 pfd. (quar.) Eaton Mfg. Co. (quar.)	\$4 \$15c 50c 50c	11-19 12-15 12-18 11-25	11-12 11-16 12- 1 11-10	MacGregor Sport Products, Inc. (s-a) Mahon (R. C.) Co. (quar.) Maple Leaf Milling Co., Ltd. Marchant Calculators, Inc. (quar.)	50c 25c ‡25c 32½c	11-27 12-10 11-25 12-15	11-13 11-30 11-10 11-30	Simonds Saw & Steel Co. (year-end) Singer Manufacturing Co. (quar.) Smith (S. Morgan) Co. (quar.) Sonotone Corp., common (quar.)	90c 60c 25c 8c	12-15 12-15 12-10 12-18	11-20 11-17 11-27 11-27
Extra El Paso Natural Gas, 4.10% pfd. (quar.) 4 1/4 preferred (quar.) 5 1/2 preferred (quar.)	\$1.06 1/4	11-25 12- 1 12- 1 12- 1	11-10 11-16 11-16 11-16	Masonite Corp. (quar.) Massey-Harris-Ferguson, Ltd. (quar.) This above company is the new name of	25c ‡15c	11-30 12-15	11-16 11-13	\$1.25 convertible preferred series A (quar.) \$1.55 convertible preferred (quar.) South Texas Development Co.—	31 1/4 C 38 3/4 C \$1	12-31 12-31 12- 1	12- 4 12- 4
5.36% preferred (quar.) \$4.25 convertible 2nd preferred (quar.) \$4.40 preferred 2nd series 1951 (quar.) \$4.40 conv. 2nd pfd. 1952 series (quar.)	\$1.34	12- 1 12- 1 12- 1 12- 1	11-16 11-16 11-16 11-16	Massey-Harris & Co., Ltd. The change of name became effective recently, after merger with Harry G. Ferguson cos. Maytag Co. (quar.)	40c	12-15	12- 1	Class B (quar.) Southwestern States Telephone com. (quar.) \$1.32 preferred (quar.) Standard Dredging Corp.—	28c 33c	12- 1 12- 1	11-10 11-10 11-19
5.65% preferred (quar.) Equitable Gas Co. common (increased quar.) 4.50% convertible preferred (quar.)	\$1.41 \(\frac{1}{4}\) 35c \$1.12 \(\frac{1}{2}\)	12- 1 12- 1 12- 1	11-16 11-10 11-10	Extra	40c 75c 50c ‡50c	12-15 12-10 12-10 12- 1	12- 1 11-17 11-17 11-16	\$1.60 convertible preferred (quar.) Standard Oil Co. (Ohio) com. (quar.) 33% preferred A (quar.) State Fuel Supply (quar.)	40c 60c 93 ³ 4c 15c	12-1 12-10 1-15 12-10	11-20 12-18 11-19
Equity Corp., \$2 conv. preferred (quar.)	50c 20c 30c \$1.25	12- 1 12-15 12-15 12- 1	11-13 12- 5 12- 5 10-29	McNell Machine & Engineering Co. (quar.) Meadville Telephone, common (quar.) 5% preferred (s-a) Merritt-Chapman & Scott Corp. (quar.)	22½c 37½c 62½c 50c	12-12 11-15 1- 2 12- 1	12- 2 10-30 12-15 11-18	Stetson (John B.) Co. com	50c 50c 50c	12- 1 12- 1 3- 1 11-12	11-16 11-16 2-15 11- 3
Fairbanks Co., 6% conv. preferred (quar.) Fischer & Porter Co., class A pfd. (s-a) Participating Fishman (M. H.) Co. (quar.)	\$1.50 25c 10c 15c	11- 1 1- 2 1- 2 12- 1	10-21 12-15 12-15 11-16	Stock dividend Mica Co. of Canada (s-a)	50c 25 % ‡5c	12- 1 1-11 11-16	11-18 1- 4 10-30	Stowell Screw Co., Ltd., class A (s-a) Sullivan Consolidated Mines, Ltd. Sun Ray Drug, 6% preferred (quar.) Superior Tool & Die Co. (quar.)	‡75c ‡5c 37½c 5c	12-1 12-16 12-1 11-25	11-12 11-16 11-16 11-10
Fittings, Ltd., class A (s-a) Fintkote Co., common (quar.) Year-end \$4 preferred (quar.)	#30c 50c 50c 51	1- 2 12-10 1- 5 12-15	12- 4 11-25 11-25 12- 1	Mining Corp. of Canada, Ltd. (Interim) Minneapolis-Honeywell Regulator Common (quar.) 3.75% convertible preferred (quar.)	50c 50c 93 34c	12-31 12-10 12- 1	11-20 11-20	Extra Taylor & Fenn Co., 4.32% pfd. (quar.) Telephone Bond & Share Co.—	5c 27c	11-25 12-15	11-10 12- 1
Flying Tiger Lines, 5% preferred (s-a) General American Corp. (quar.) General Candy Corp. (quar.)	25c \$1.25 25c	11-25 12- 1 12-15	10-31 11-16 12- 5	Minnesota Pwr. & Light Co., new com. (initial) Extra 5% preferred (quar.) Missouri-Kansas-Texas RR.—	27½c 10c \$1.25	12- 1 12- 1 1- 2	11-12 11-12 12-15	5% preferred (quar.) Terminal Tower (Cleveland) (extra) Quarterly Texas Eastern Transmission Corp.—	25c 25c 25c	12-15 12-11 1-14	12- 1 1-14
Extra General Foods Corp. (quar.) General Gas Corp. (quar.) General Motors Corp., common (quar.)	25c \$1	1- 2 12- 4 11-28 12-10	12- 5 11-13 11-16 11-12	7% preferred (accum.) Missouri Utilities Co., common	\$2.25 28c \$1.25 30c	1- 4 12- 1 12- 1 12- 1	12-16 11-13 11-13 11-20	Common (quar.) \$5.50 preferred (quar.) \$4.75 preferred (quar.) \$4.50 preferred (quar.)	\$1.183/4	12- 1 12- 1 12- 1 12- 1	11- 6 11- 6 11- 6 11- 6
\$3.75 preferred (quar.) \$5 preferred (quar.) General Plywood Corp., 5% pfd. (quar.) General Steel Castings Corp., com. (quar.)	93¾c \$1.25 25c 30c	2- 1 2- 1 12- 1 12-31	1- 4 1- 4 11-16 12-18	Extra Morgan (J. P.) & Co. (quar.) Mosinee Paper Mills (quar.) Mount Vernon-Woodbury Mills, Inc. (quar.)	15c \$2.50 20c 37½c	12-10 11-30 12-11	11-20 11-23 11-16 12- 1	Texas Fund, Inc. (From investment income) Texas Gulf Producing Co. (quar.) Extra Stock dividend	5c 35c 15c 10%	11-20 12- 5 12- 5 12-16	11- 6 11-18 11-18 11-18
Extra \$6 preferred (quar.) General Telephone Corp., common (quar.) 4.40% preferred (quar.)	80c \$1.50 55c 55c	12-31 1- 2 12-31 1- 2	12-18 12-18 12- 9 12-15	Muskegon Motor Specialties Co.— \$2 class A conv. preference (quar.) Nachman Corp. (quar.)	50c 25c	12- 2 12-10	11-16 12- 1	Texas Pacific Land Trust— Sub shares (year-end) Ctfs. of proprietary interest (year-end) Timken Roller Bearing Co. (quar.)	85c \$85	12-18 12-18 12-10	11-27 11-27 11-20
e4.75% convertible preferred (quar.) General Tire & Rubber Co. (quar.) Gerber Products Co. (stock dividend) New common (initial)	593/8 C 50C 100 % 30C	1- 2 11-30 12-10 12-23	12-15 11-20 11-20 12-10	National Cylinder Gas Co., com. (quar.) 44% preferred (quar.) 44% preferred (quar.) National Dairy Products Corp. (quar.)	\$1.18 ³ / ₄ 75c	12- 1 12- 1 12-10	11-14 11-14 11-14 11-19	Tokheim Oil Tank & Pump Co. (quar.) Toronto Elevators, Ltd. (quar.) Tranter Mfg. Co. (stock dividend)	30c ‡20c 10%	11-30 12- 1 11-30	11-16 11-20 11-12
Stock dividend (one share of common for each six shares held)	25c	12-12 11-30	12- 1 11-16	National Rubber Machinery (quar.) Neiman-Marcus, 4 ¼ % preferred (quar.) New England Lime Co., common \$3 preferred	30c \$1.061/4 75c \$3	12-18 11-16 12-15 1- 2	12- 4 11- 2 11-30 11-30	Treesweet Products Co. (quar.) Trunkline Gas \$5 pfd. (quar.) Tudor City 12th Unit, 6% preferred (accum.) Tung-Sol Electric com. (quar.)	\$1.25 \$2.50 25c	11-30 12-15 12- 1 12- 2	11-20 11-30 11-12 11-17
Golden State Co., Ltd., 4% pfd. (quar.) Good Humor Corp. Stock dividend Good/ear Tire & Rubber—	\$1 25c 10%	12-31 11-18 12- 1	12- 7 11-12 11-12	Normetal Mining Corp., Ltd. North Pennsy'vania RR. Co. (quar.) Northwestern National Life Insurance (s-a) Nova Scotia Light & Power Co., Ltd.—	\$8c \$1 35c	12-30 11-25 11-10	11-30 11-18 11- 2	Extra 5% conv. preferred (quar.) Ulen Realization Corp. (resumed) United Biscuit Co. of America—	25c 62½c 10c	12- 2 12- 2 11-25	11-17 11-17 11-18
Year-end (stock dividend) Graflex, Inc., common 5% preferred (s-a) Grant (W. T.) Co., common (quar.)	3 % 25c \$2.50 37 ½ c	12-21 12- 1 12- 1 12-24	11-16 11-13 11-13 11-27	4% preferred (quar.) 4½% preferred (quar.) 6% preferred (quar.) Ohio Consolidated Telephone Co.—	\$\$1 \$\$1.13 \$\$1.50	12- 1 12- 1 12- 1	11- 4 11- 4 11- 4	Common (quar.) \$4.50 preferred (quar.) United Cigar-Whelan Stores Corp. United Electric Coal Cos. (quar.)	50c \$1.12½ 12½ c 25c	12- 1 1-15 1-25 12-10	11-17 1- 5 12-15 11-24
3%// preferred (quar.) Graton & Knight Co., \$1.80 prior pfd. (s-a) Great American Indemnity (N. Y.) (quar.) Group Securities—	93 % c 90 c 15 c	1- 2 11-16 12-15	12- 4 11- 5 11-20	6% preferred (quar.) Ohio Match Co., common (quar.) 5% preferred (quar.)	30c 12½c \$1.25	1- 2 11-27 11-27	12-21 11-13 11-13	United Molasses Co., Ltd.— Amer. dep. receipts ord. (interim) United Science Fund—	5 ½ d	12-14	11-10
Common stock fund (14c from net investment income and 6c from capital gains) Fully Administered fund (8c from net in-	20c	11-30	11-17	Ohio Oil Co. (quar.) Year-end Ohio Power Co., 4½% preferred (quar.) 4.40% preferred (quar.)	\$1.10	12-10 12-10 12- 1 12- 1	11-12 11-12 11- 9 11- 9	(From profit on sale of securities) U. S. Casualty Co., 45c conv. pfd. (s-a) United Stockyards Corp. (extra) Universal Winding Co., 90c conv. pfd. (quar.)	12c 22½c 10c 22½c	11-30 12- 1 12-15 12- 1	11-16 11-17 11-20 11-16
vestment income and 7c from capital gains) Grumman Aircraft Engineering Corp. (s-a)	\$1		11-17 11-17	Otter Tail Power Co., common (quar.) \$4.40 preferred (quar.) \$3.60 preferred (quar.) Pacific Fire Insurance (N. Y.) (quar.)	37½c \$1.10 90c 75c	12-10 12- 1 12- 1 11-13	11-16 11-18 11-16 11- 4	Venezuela Syndicate, Inc. (year-end) Walgreen Co. (quar.) Washington Mutual Investors Fund, Inc.— (Out of investment income)	15c 40c	12- 1 12-11 11-15	11-16 11-13
Guilford-Chester Water Co. (qaur.) Hammermill Paper Co., common. (quar.) 41/4/// preferred (quar.) 41/4/// preferred (quar.)	44c 25c \$1.12½ \$1.06¼	12- 1 12-10 1-11 1-11	11-13 11-20 12-10 12-10	Pacific Western Oil Co., 4% pfd. (quar.) Pacolet Mfg. Co., common (quar.) Extra 5% preferred (s-a)	\$1.50 \$5 \$2.50	12- 1 11-16 11-16 12-15	11-17 11- 8 11- 8 12- 8	Welex Jet Services_ Wellman Engineering Co. (year-end) West Jersey & Seashore RR.— 6% guaranteed (s-a)	25c 50c \$1.50	12- 4 11-25	11-18 11-13
Harbison-Walker Refractories Co.— 6% preferred (quar.) Harshaw Chemical Co., common (quar.) 4½% convertible preferred (quar.)	\$1.50 40c \$1.12½	1-20 12-11 1- 2	1- 5 11-27 12-18	Palace Corp. Paragon Electric Co. (quar.) Extra Pennsylvania Engineering Corp.	10c 25c 25c 25c	12- 1 12-31 12-31 12-15	11-14 11-20 11-20 12- 1	Western Auto Supply Co. (quar.) Extra Whitaker Paper Co. Wilson Brothers 5% preferred (s-a)	75c 75c 40c 62½c	12- 1 12- 1 12-28 12- 1	11-16 11-16 12-14 11-16
Hartford Electric Light, 3.90% pfd. (quar.) Hathaway Bakeries Inc. (quar.) Hawaiian Pineapple Co., Ltd. Hazei-Atlas Glass Co. (quar.)	48 ³ / ₄ c 25c 20c 30c	12- 1 12- 1 11-25 1- 4	11-14 11-20 11-13 12-18	Extra Peoples Drug Stores, Inc. (quar.) Peoples Telephone (Butler, Pa.)— Common (qvar.)	25c 50c 75c	12-15 12-26 12-15	12- 1 12- 2 12- 5	Wood (G. H.) & Co., 5½% pfd. (quar.) Worumbo Manufacturing— 5% prior preferred (s-a) Wright-Hargreaves Mines, Ltd. (quar.)	\$1.37½ \$2.50 \$3c	12- 1 12- 1 1- 2	11-15 11-16 11-20
Hiawatha Oil & Gas, 5% pfd. A (quar.) Hightstown Rug, 5% prfor pfd. (quar.) Holophane Co. (quar.) Honolulu Oil Corp.	12½c 62½c 25c 75c	11-12 1- 2 12-15 12-10	11- 5 12-21 12- 1 11-19	4½% preferred Pepperell Mfg. Co. (quar.) Phelps Dodge Corp. (quar.) Year-end	\$1 75c 65c 40c	12- 1 11-16 12-10 1- 7	11-20 11- 9 11-19 12-17	Wyckoff Steel Co Stock dividend	100%	12-10 12-10	11-16 11-16
Horder's, Inc. (year-end.) Houston Lighting & Power Co.— Increased (quar.) Hoving Corp.	25c 30c	1- 4 12-10 12-10	12-15 11-20 11-25	Philadelphia Suburban Transportation Co.— Quarterly Philadelphia Suburban Water Co.— Common (quar.)	50c 25c	12- 1 12- 1	11-16	Below we give the dividends and weeks and not yet paid. The list do dends announced this week, these	oes not i	include	divi-
Huttig Sash & Door Co. (quar.) Illinois Telephone, 6% pfd. B (initial) 5.66% preferred A (quar.)	50c 57½c 70c	12- 1 12- 1 12- 1	11-13 11-30 11-20	\$3.65 preferred (quar.) \$3.95 preferred (quar.) Philippine Long Distance Telephone	91 1/4 c 98 3/4 c 25 c	12- 1 12- 1 1-15	11-10 11-10 12-15	Preceding table. Name of Company Acme Gas & Oil Ltd	Per Share	When Payable	Holders of Rec. 10-30
Imperial Varnish & Color Co., Ltd., com	\$30c \$37½c 37½c	12- 1 12- 1 12-10 12- 1	11-16 11-16 11-25 11-10	Pitney-Bowes, Inc., common (quar.) 4½% preferred (quar.) Pittsburgh & West Virginia Ry. Co. (quar.) Pittsburgh Youngstown & Ashtabula Ry.—	25c 53 1/6 c 50 c	12-11 1- 2 12-15	11-27 12-18 11-20	Acme Industries, Inc. (stock dividend) Acme Steel Co. (quar.) Acme Wire Co. (quar.)	10% 40c 60c	12-15 12-12 12-11	12- 1 11-12 11-25
International Nickel Co. of Canada, Ltd.— Quarterly Year-end	†50c	12-21 12-21	11-23 11-23	7% preferred (quar.) Pope & Talbot, common 6% preferred (quar.) Portsmouth Steel Corp. (quar.)	\$1.75 20c 7½c 25c	12- 1 11-15 11-15 12- 1	11-20 10-30 10-30 11-16	Addressograph-Multigraph Corp, (quar.) Stock dividend	3%: 7½c 15c	11-20 12- 1 12-15	10-30 11-16- 12- 1
International Products Corp. (quar.) A special meeting of stockholders has been called for Dec. 16 to consider a director's proposal to declare a stock	25c	12-21	11-30	Preferred Utilities Mfg. Corp.— 5½% 1st conv. preferred (accum.) Pressed Metals of America, Inc.————— Stock dividend	27½c 25c 5%	12- 1 12- 1 12-30	11-20 11-10 11-10	5% conv. pfd. (quar.) Aetna-Standard Engineering Co. (quar.) Affiliated Gas Equipment, Inc., com. (quar.) Stock dividend	25c 37½c 10c 2%	12-15 12-15 12-15 12-15	12- 1 11-30 11-10 11-10
dividend on the outstanding common shares. International Resistance Co. (quar.)	5c	12- 1		Providence Washington Insurance— \$2 convertible preferred (quar.)	50c ‡75e 30c	12-10 12-30 12- 1	11-16 11-30 11-13	\$3 pfd. (quar.) Agnew-Surpass Shoe Stores, Ltd., common_ 5½% preferred (s-a) Air Reduction Co., Inc., com. (quar.)	75c ‡10c ‡27½c 35c	12-21 12- 1 12- 1 12- 4	12- 4 10-30 10-30 11-18
Interstate Bakeries Corp., com. (quar.) \$4.80 preferred (quar.) Iowa Electric Common (Quar.)	25c \$1.20	12-23 12-23	12-10 12-10 12-15	Reed Roller Bit (extra) Reinhold Publishing (annual) Remington Arms Co., common (year-end)	25c \$1 35c	1- 4 11-15 12-15 12-15	11-13 11-27 11- 2 11-20 11-20	4.50% pfd. (quar.)Airfleets, Inc. (quar.) Alabama Gas Corp common (quar.)	\$1.12½ 25c 20c	12- 4 11-25 12- 1	11-18 11- 6 11-16 11-16
Common (quar.) 4.80% preferred (quar.) 1owa Public Service Co., common (quar.) 4.20% preferred (quar.)	30c 60c 35c \$1.05	1- 2 1- 2 12- 1 12- 1	12-15 11-16 11-16	4½% preferred (s-a) Republic Insurance Co. (Texas)— Common (quar.) 4% preferred (quar.)	\$2.25 30c \$1	11-25 12-28	11-10 12-15	\$3.50 prior preferred (quar.)	\$1.05 \$1.15	1- 2 1- 2	12-11 12-11 12-11 11- 2
3.90% preferred (quar.) 3.75% preferred (quar.) Jamaica Public Service, common (quar.)	97½c 93¾c ‡25c	12- 1 12- 1 1- 2	11-16 11-16 11-30	Rico Argentine Mining Co Robinson Little, Ltd., class A (quar.) Rockwell Manufacturing Co. (quar.) Rockwell Spring & Axle Co. (initial)	5c \$25c 50c	12-21 12- 1 12- 5 12-10	12- 7 11-15 11-20 11-20	Alliance Mig. Co. (quar.) Allied Chemical & Dye Corp. (quar.) Special Allied Kid Co. (quar.)	60c	12-10	11-13 11-13
7% preferred (quar.)	x\$1.75	1- 2	11-30	TOTAL OF THE CO. (HILLIAI)	000		44				

Name of Company	Per Share	When Payable	Holders
Rockwood & Co., common (quar.)	37½c	12- 1	11-16
5% prior preferred (quar.) 5% series A preferred (quar.)	\$1.25 \$1.25	1- 4	12-15 12-15
Rolls-Royce, Ltd.—			
Amer, dep. receipts ord, (interim) Royal Crown Bottling, common (quar.) 5% preferred (quar.)	5% 12½c	12-23 12- 1 12- 1 12- 4	11-10
5% preferred (quar.)		12- 1	11-16
5% preferred (quar.) Royalties Management Ryerson & Haynes Inc. (quar.) Sagamore Mfg. Co. (quar.) St. Joseph Lead Co. (reduced) St. Lawrence Corp. (quar.) Sayre & Fisher Brick Co. (quar.) Scott Paper Co., common (quar.) \$3.40 preferred (quar.) \$3.40 preferred (quar.) Scarle (G. D.) (increased quar.) Searle (G. D.) (increased quar.) Sears, Roebuck & Co. (quar.)	10c 12½c	12-4	11- 2
Sagamore Mfg. Co. (quar.)	\$2	11- 3 12-10	10-27 11-20
St. Joseph Lead Co. (reduced)St. Lawrence Corp. (quar.)	50c 50c	1-25	12-31
Sayre & Fisher Brick Co. (quar.)	5c 75c	12- 1 12-10	11-16 11-20
\$4 preferred (quar.)	\$1	2- 1	1-19
\$3.40 preferred (quar.)	85c	2- 1 12-15	1-19 12- 1
Searle (G. D.) (increased quar.)	60c	12-15	12- 1
Sears, Roebuck & Co. (quar.)	50c	1- 2	11-27 11-27
Sheaffer (W. A.) Pen Co. (quar.)	30c	11-27	11-16
ExtraSheller Manufacturing Corp. (quar.)	10c 30c	11-27 12-11	11-16 11-16
Signal Oil & Gas, class A (quar.)	15c	12-10	11-16
Extra Class B (quar.)	15c 15c	12-10 12-10	11-16 11-16
Extra	15c	12-10	11-16
Stock dividend (one share of class A for each 20 shares of class A and class B			
stock held)	5%	12-10	11-16
stock held) Simonds Saw & Steel Co. (year-end) Singer Manufacturing Co. (quar.) Smith (S. Morgan) Co. (quar.) Sonotone Corp., common (quar.)	90c	12-15 12-15	11-20 11-17
Smith (S. Morgan) Co. (quar.)	25c	12-10 12-18	$\frac{11-27}{11-27}$
\$1.25 convertible preferred series A (quar.)	31 1/4 C	12-18	12- 4
\$1.25 convertible preferred series A (quar.) \$1.55 convertible preferred (quar.)	383/4C		12- 4
South Texas Development Co.—	\$1	12- 1	10-27
Class B (quar.)Southwestern States Telephone com. (quar.)	28c	12- 1	11-10
\$1.32 preferred (quar.)	33c	12- 1	11-10
Standard Dredging Corp.— \$1.60 convertible preferred (quar.)————————————————————————————————————	40c	12- 1	11-19
Standard Oil Co. (Ohio) com. (quar.)	93 ³ /4 C	12-10 1-15	11-20 $12-18$
State Fuel Supply (quar.)	15c	12-10	11-19
Stetson (John B.) Co. com.	50c	12- 1 12- 1	11-16 11-16
8% preferred (quar.)	50c	3- 1	2-15
Stowell Screw Co. Ltd. class A (5-8)	10c	11-12 12- 1	11- 3 11-12
3¾% preferred A (quar.) State Fuel Supply (quar.) Stetson (John B.) Co. com 8% preferred (quar.) 8% preferred (quar.) Stifel (J. L.) & Sons, Inc. (initial) Stowell Screw Co., Ltd., class A (s-a) Sullivan Consolidated Mines, Ltd. Sun Ray Drug, 6% preferred (quar.) Superior Tool & Die Co. (quar.) Extra	‡5c	12-16	11-16
Sun Ray Drug, 6% preferred (quar.)	37½c	12 - 1 $11 - 25$	11-16 11-10
Extra		11-25	11-10
Extra Taylor & Fenn Co., 4.32% pfd. (quar.) Telephone Bond & Share Co.— 5% preferred (quar.)	27c	12-15	12- 1
5% preferred (quar.) Terminal Tower (Cleveland) (extra)	25c	12-15	11-16
Quarterly	25c 25c	12-11	12- 1
Wang Fastom Thenamicales Com			
Common (quar.) \$5.50 preferred (quar.) \$4.75 preferred (quar.) 45.50 preferred (quar.) Texas Fund, Inc. (From Investment income)	\$1.37 1/2	12- 1	11- 6 11- 6
\$4.75 preferred (quar.)	\$1.183/4	12- 1 12- 1	11- 6
Texas Fund. Inc. (From investment income)	\$1.12½ 5c	12- 1 11-20	11- 6 11- 6
		12- 5	11-18
Extra Stock dividend	15c 10%	12- 5 12-16	11-18
Texas Pacific Land Trust— Sub shares (year-end)	05-		
		12-18 12-18	$\frac{11-27}{11-27}$
Timken Roller Bearing Co. (quar.)	75c	12-10	11-20
		11-30 12- 1	11-16
Tranter Mfg. Co. (stock dividend)	10%	11-30	11-12
Tranter Mfg. Co. (stock dividend) Tressweet Products Co. (quar.) Trunkline Gas \$5 pfd. (quar.) Tudor City 12th Unit, 6% preferred (accum.)	12½c \$1.25	11-30 12-15	11-20
Tudor City 12th Unit, 6% preferred (accum.)	\$2.50	12- 1 12- 2	11-12
Extra	25c	12- 2	11-17 11-17
5% conv. preferred (quar.) Ulen Realization Corp. (resumed)	62½c	12- 2	11-17
United Biscuit Co. of America—		11-25	11-18
Common (quar)	50c \$1.12 ½	12- 1	11-17
United Cigar-Whelan Stores Corp.	12½c	1-25	1- 5 12-15
United Electric Coal Cos. (quar.)	25c	12-10	11-24
\$4.50 preferred (quar.) United Cigar-Whelan Stores Corp. United Electric Coal Cos. (quar.) United Molasses Co., Ltd.— Amer. dep. receipts ord. (interim)	51/2 d	12-14	11-10
(From profit on sale of securities)	120	11-30	11-16
U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	12- 1	11-17
U. S. Casualty Co., 45c conv. pfd. (s-a) United Stockyards Corp. (extra) Universal Winding Co., 90c conv. pfd. (quar.)	10c 22½c	12-15 12- 1	11-20 11-16
Venezuela Syndicate, Inc. (year-end) Walgreen Co. (quar.)	15c	12- 1	11-16
Washington Mutual Investors Fund, Inc.—	40c	12-11	11-13
(Out of investment income)	12c	11-15	10-30
Welex Jet Services	25c 50c	12- 4 11-25	11-18 11-13
West Jersey & Seashore RR.—			
6% guaranteed (s-a) Western Auto Supply Co. (quar.)	\$1.50 75c	12- 1 12- 1	11-16 11-16
		12- 1 12- 1	11-16
Wilson Brothers 5% preferred (s-a)	62 ½ C	12-28 12- 1	12-14 11-16
Whitaker Paper Co Wilson Brothers 5% preferred (s-a) Wood Cd. H.) & Co., 5½% pfd. (quar.) Worumbo Manufacturing—	\$\$1.371/2	12- 1	11-15
5 /r Dilor preferred (8-8)	\$2.50	12- 1	11-16
Wright-Hargreaves Mines, Ltd. (quar.)	‡3c	1- 2	11-20
Wyckoff Steel CoStock dividend	100%	12-10 12-10	11-16 11-16
Below we give the dividends an	nounced	in pre	vious

52 (1816)	<u> </u>	1757				The C	Ommen	cial and Financial Chronicle Mond	ay, 110ve	.iiibci e	
Name of Company	Per Share	Payabl	Holders e of Rec. 12- 5	Name of Company	Per Share	Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Allied Laboratories, Inc. (quar.) Extra Allied Stores Corp., com. (quar.) 4% pfd. (quar.)	15c 75c \$1	12-31 1-20 12- 1	12- 5 12-21 11-13	Bondstock Corp. (s-a). Boston Fund, Inc. (From investment inc.). Boston Real Estate Trust (quar.). Boston Woven Hose & Rubber Co.	9c 21c 50c 20c	11-15 11-25 12- 1 11-25	10-15 10-30 11-24 11-13	Colorado & Southern Ry.— First com. payment since 1930 (resumed) 4% 2nd preferred.——————————————————————————————————	30c	12-31 12-30 11-14	12-18 12-18 10-20 11-16
Alloy Cast Steel Co. (quar.) Alpha Portland Cement Co. (year-end) Aluminium, Ltd. (quar.) Alum'num Co. of America, common	40c	11-14 12-10 12- 5 12-10	10-31 11-14 10-30 11-13	Bourjois, Inc., \$2.75 preferred (quar.) Bower Roller Bearing Co. (quar.) Brantford Cordage Co., Ltd. Class A (quar.) Broadway-Hale Stores, Inc. (quar.)	6834c 50c ‡25c 20c	11-16 12-19 12- 1 11-16	11- 2 12- 8 11- 4 10-30	Common (monthly) Columbia National Life Insurance (Boston) Columbia Pictures Corp. (stock dividend) \$4.25 preferred (quar.)	\$1.061/4	12- 7 11-16	10-23 10-30
\$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) 4% preferred (quar.)	93%c ‡25c	1-2-54 12- 1 3- 1	12-10 11- 6 2- 5	Brockton Taunton Gas Co.— \$2.80 preferred (quar.)————————————————————————————————————	95c \$1 \$1.10	1- 2 12- 3 12- 1	12-21 11-12 11- 2	Columbian Carbon Co. (quar.) Combined Locks Paper Co. Class A (quar.) Concord Natural Gas Corp.— 5½% preferred (quar.)		12-10 12- 1 11-16	11-16 11-10 10-31
54% 2nd preferred (quar.) 54% 2nd preferred (quar.) Amalgamated Leather Cos., Inc.	\$\$1.31		11- 6 2- 5 12-15	4.40% preferred B (quar.) Brooklyn Telegraph & Messenger (quar.) Brown Company, \$5 conv. 1st pfd. (quar.) \$3 2nd preferred (quar.)	\$1.10 \$1.25 \$1.25 75c	12- 1 12- 1 12- 1 12- 1	11- 2 12- 1 11-20 11-20	Conduits National Co., Ltd Cone Mills Corp., common (quar.) 4% preferred (quar.)	‡10c 40c 20c	11- 9 12- 1 12- 1	10-20 11-16 11-16
6% conv. preferred (quar.) American Airlines Inc., common 3½% conv. preferred (quar.) American Automobile Insurance Co.—	25c 87½c	11-20 12- 1	11- 5 11-16	Bruce (E. L.) Co., common (quar.) 33/4 % preferred (quar.) Buck Hill Falls Co. (quar.)	93 ³ / ₄ c 15c	12-10 12-31 11-14	11-13 12-31 10-31	Confederation Life Association (Toronto)— Quarterly Connecticut Power (quar.) Consolidated Edison Co. (N. Y.) (quar.)	56 ¹ / ₄ c 60c	12-15 12- 1 12-15	12-10 11-16 11-13
(St. Louis) (quar.)	50c 50c \$1.12½	12- 1 12- 1 12- 1	11-15 11-16 11-16	Budd Company, common (quar.) 5 preferred (quar.) Buell Die & Machine Co. Bullard Co.	25c \$1.25 8c \$1	12- 6 12- 1 11-25 12-24	11-17 11-17 11-16 12- 1	Consolidated Laundries Corp. (quar.) Consolidated Natural Gas Co. (quar.) Consolidated Textile Mills, Ltd. 5% preferred (s-a)	62½c	12- 1 11-16 12- 1	11-16 10-15 11-16
Quarterly from net investment income	4c 35c 75c	11-20 11-16 1-2-54	10-23 10-22 12-11	Stock dividend Bullock Fund, Ltd. (year-end) (33 9/10c from net investment income payable in cash and 71 1/10c from net security	10%	l-15-54	12-31	Consolidated Theatres, Ltd., class B (s-a) Consolidated Vultee Aircraft Corp. (quar.) _ Consumers Credit Corp. (Fla.)	‡10c 45c	12- 1 11-25 12-15	11- 2 11-13
Common (quar.) 1% non-cum, preferred (quar.) 1% non-cum, preferred (quar.) American Colortype Co. (quar.)	75c \$1.75	4-1-54 1-2-54 4-1-54 1- 8	3-12 12-11 3-12 12-18	profits payable in cash or stock at share- holders' option Bulolo Gold Dredging, Ltd. Bunker Hill & Sullivan Mining & Concen-	\$1.05 ‡50c	11-25 12- 1	11-13 11-11	Class A (initial) Consumers Glass Co. Ltd. (quar.) Consumers Power Co., common (quar.) \$4.50 preferred (quar.)	\$1.12½	11-30 11-20 1- 2 1- 2	10-30 11- 9 12- 7 12- 7
American & Foreign Power Co., Inc. (quar.) American Furniture (quar.) American Gas & Electric Co. (quar.)	15c 5c 41c	12-10 11-14 12-10	11-10 10-30 11- 9	trating Co. (quar.) Burlington Mills Corp., common (quar.) 4% preferred (quar.)	25c 15c \$1	12- 1 12- 1 12- 1	11- 2 11- 9 11- 9	\$4.52 preferred (quar.) Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental Can Co., common (quar.)	50c \$1 60c	11-20 12- 1 12-15	11- 5 11-20 11-25
American Home Products Corp. (monthly) Extra American Ice Co., 6% non-cum. pfd. American Machine & Foundry Co. (quar.)	15c 50c \$3 25c	12- 1 12- 1 12-11 12-10	11-13 11-13 11-13 11-25	4.20% preferred (quar.) 3½% preferred (quar.) Burroughs Corp. (quar.) Extra	\$1.05 87½c 20c 10c	12- 1 12- 1 12-10 1- 8	11- 9 11- 9 11-13 12-11	\$3.75 preferred (quar.) \$4.25 2nd preferred (quar.) Continental Copper & Steel Industries— Common (quar.)	\$1.061/4		12-15 12-15 11-14
Stock dividend American Metal Co., Ltd. 4½% preferred (quar.) American News Co. (bi-monthly)	2½% \$1.12½ 25c	12-16 12- 1 11-16	11-25 11-20 11- 6	Burry Biscuit Corp., \$1.25 conv. pfd. (quar.) Bush Terminal Co. Butler Brothers, common (quar.) 4½% preferred (quar.)	32c 10c 15c \$1.12½	11-16 11- 9 12- 1 12- 1	10-30 10- 9 11- 6 11- 6	5% preferred (quar.). Continental-Diamond Fibre Co. (quar.) Continental Foundry & Machine Co. (quar.) Stock dividend	31 1/4 c 20 c	12-1 12-11 1-4 11-30	10-14 12- 1 12-16 11-10
American Potash & Chemical Class A (quar.) Class B (quar.) \$4 pfd. (quar.) \$4.75 pfd. (quar.)	50c 50c \$1 \$1.18 ³ / ₄	12-15 12-15 12-15 12-15	12- 1 12- 1 12- 1 12- 1	Byron Jackson Co. (quar.) California Electric Power Co., com. (quar.) California Ink Co. (quar.) Stock dividend	37½c 15c 25c 10%	11-16 12- 1 12-21 12-21	10-31 11- 5 12- 1 12- 1	Continental Gin Co. 4½% preferred (quar.) Copeland Refrigeration Corp. (quar.) Copperweld Steel Co., common (quar.)	15c	1-2-54 12-10 12-10	12-15 11-20 11-25
American Seal-Kap Corp. (Del.)— Stock dividend American Seating Co. (quar.) Extra	2½% 25c 25c	11-23 12- 5 1- 5	10-29 11-12 12-12	California Water Service Co.— 4.40% preferred series C (quar.)	37½c	11-16	10-31	5% conv. preferred (quar.) 6% preferred (quar.) Corby (H.) Distillery, Ltd.	62½c 75c	12-10 12-10	11-25 11-25
American Ship Building (year-end) American Smelting & Refining, common American Steel Foundries (quar.)	\$1 50c 75c	11-25 11-30 12-15	11-10 11- 6 11-25	5.30% conv. pfd. series D (quar.) 5.28% conv. preferred series E (quar.) 5.36% conv. preferred series F (quar.) 5.20% conv. preferred series G (quar.)	33 1/8 C 33 C 33 1/2 C 32 1/2 C	11-14 11-14 11-14 11-14	10-30 10-30 10-30 10-30	Class A (year-end) Class B (year-end) Corning Natural Gas (quar.) Corrugated Paper Box Co., Ltd.—	40c	12- 1 11-30	11- 2 11-10
American Tobacco Co. (quar.) Anderson Clayton & Co. (quar.) Animal Trap Co. of America, common Arcade Cotton Mills, com. (quar.)	75c 50c 10c	12- 1 11-30 11-23	11-10 10-16 10-23	Campbell. Wyant & Cannon Foundry Canada Cement Co., Ltd., common (annual)_ \$1.30 preference (quar.) Canada Dry Ginger Ale, Inc., com. (quar.)_	50c ‡\$3 ‡32½c 15c	12- 8 11-30 12-21 1- 2	11-18 11- 3 11-20 12- 7	Common (quar.) 5% preferred (quar.) Cosmos Imperial Mills, Ltd. (quar.) Counselor's Investment Fund, Inc.	\$\$1.25 \$17½c	12- 1 12- 1 11-14 11-16	11-13 11-13 10-31 10-25
Common (quar.) 6% preferred (s-a) Archer-Daniels-Midland Co. Arden Farms Co., com (year-end)	\$1 \$3 50c 25c	12-22 12-22 12- 1 12- 1	12-15 12-15 11-13 11-10	\$4.25 preferred (quar.) Canada Folis, Ltd., common (quar.) Class A. (quar.) Canada General Fund—	\$1.06 1/4 \$10c \$15c	1- 2 11-16 11-16	12- 7 10-30 10-30	Courtaulds, Ltd.— Amer. dep. receipts for ordinary (interim) Craddock-Terry Shoe, 5% pfd. (s-a) Crane Company, 3%% preferred (quar.)		12-10 1-2-54 12-15	11- 2 12-16- 12- 1
\$3 partic, preferred (quar.) Participating Argus Corp. Ltd., common (quar.) 4½% conv. pref. (quar.)	75c 6¼c ‡15c	12- 1 12- 1 12- 1 12- 1	11-10 11-10 10-30 10-30	(From investment income) Canada Safeway, Ltd., 5% 1st pfd. (quar.) 5% 2nd preferred (quar.) Canadian Bakerles, Ltd. (s-a)	\$6c \$\$1.25 \$\$1.25 \$25c	11-16 12- 1 12- 1 11-30	9-30 11- 2 11- 2 11-16	Cribben & Sexton Co., 4½% pfd. (quar.) Crown Cork & Seal Co., \$2 pid. (quar.) Crown Cork & Seal, Ltd. (quar.)	28 1/a c 50 c ‡50 c	12- 1 12-15 11-16 12- 1	11-10 11-17 10-15 11-13
Arizona Public Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.)	22½c 27½c 59c 62½c	12- 1 12- 1 12- 1 12- 1	11- 2 11- 2 11- 2 11- 2	Canadian Car & Foundry Co., Ltd.— Common (quar.) Class A (quar.)	‡20c ‡25c	11-23 11-23	11- 3 11- 3	Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crow's Nest Pass Coal Co., Ltd. (s-a) Crum & Foster, 8% preferred (quar.) Cuneo Press, 3½% preferred (quar.)	\$2 \$2 87½c	12- 2 12-29 11-16	11- 6 12-15 11- 2
Arkansas-Missouri Power com. (quar.) 5½% preferred (quar.) 6% preferred (quar.)	27½c 34%c 37½c	12-15 12-15 12-15	11-30 11-30 11-30	Canadian Dredge & Dock, Ltd. (s_a) Canadian-Fairbanks-Morse Co., Ltd Canadian Inter. Investment Trust, Ltd Canadian Oil Cos., Ltd. (quar.)	‡25c ‡25c ‡10c ‡12½c	12-11 12- 1 12- 1 11-14	11-13 11-13 10-15	Cunningham Drug Stores, Inc. (quar.) Curtis Mfg. Co. (year-end) Curtis Publishing Co., \$7 pfd. (quar.) \$4 preferred (quar.)	60c \$1.75 75c	12-21 11-30 1- 2 1- 2	12- 4 11- 6 12- 4 12- 4
Armco Steel Corp. (quar.) Armstrong Cork Co., com. (increased quar.) \$3.75 pfd. (quar.) \$4 pfd. (quar.)	75c 75c 93 ³ / ₄ c \$1	12- 8 12- 1 12-15 12-15	11- 6 11- 6 12- 1 12- 1	Canadian Refractories, Ltd.— 4½% preferred (quar.)— Canadian Utilities, Ltd., 5% pfd. (quar.)— Capital Estates, Inc. (s-a)—	\$\$1.12½ \$\$1.25 55c	1-15-54 11-16 11-16	12-30 10-30 11- 2	Curtiss-Wright Corp., common (quar.) Class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.) Dahlstrom Metallic Door	\$1.75	12-24 12-24 12- 1 12- 1	12- 4 12- 4 11-16 11-16
Associated Dry Goods Corp., com. (quar.) 5.25% 1st pfd. (quar.) 6% 2nd pfd. (quar.) Associated Telephone & Telegraph Co.—	\$1.31½ \$1.50	12- 1 12- 1 12- 1	11-13 11-13 11-13	Carborundum Co. (quar.) Extra Carpenter Paper Co., common (quar.) Carpenter Steel Co. (quar.)	35c 35c 40c 50c	12-10 12-10 12- 7 12-10	11-27 11-27 11-20 11-25	Davis Leather, Ltd., class A (quar.) Daystrom, Inc. (quar.) Deep Rock Oil Corp. Deere & Company, common	137½c 25c 50c	12- 1 11-16 12-17 1- 2	11-14 10-27 12- 3 12- 8
Class A, this payment clears arrears Atchison, Topeka & Santa Fe Ry. (quar.) Atlanta & West Point RR. Atlantic Coast Line Co. (Conn.) (quar.)	\$41 \$1.25 \$3 \$1.25	12-22 12- 3 12-17 12-11	12-15 10-30 12- 4 11-13	Carrier Corp. (increased) Catelli Food Products— Class A (quar.) Class B (quar.)	50c 112c 125c	12- 1 11-30 11-30	11-16 11-14 11-14	7% preferred (quar.) Delta C. & S Airlines Dennison Mfg., Class A (quar.)	35c 30c 30c	12- 1 12- 1 12- 3 12- 3	11-10 11-13 11-9 11-9
Extra Atlantic Coast Line RR., common (quar.) Extra 5% non-cum, preferred (s-a)	\$1.25 \$1.25 \$1 \$2.50	12-11 12-11 12-11 11-10	11-13 11-13 11-13 10-23	4.20% preferred (quar.) Central Canada Investments, Ltd.	50c \$1.05	11-10 11-10	10-20 10-20 12+19	Voting common (quar.) 8% debenture (quar.) Denver & Rio Grande Western Common	\$2 \$2	12- 3 12-15	11- 9
Atlantic Gulf & West Indies SS. Lines— (Initial liquidating) Distribution of \$46- in cash and 7-100ths share of Western Pacific RR. common for each share held.	\$2.00	11-10	10-23	5% preference (s-a)	\$3 \$1.25 55c	1- 4 12- 1 12-18	12-10 11-16 11-27	Stock dividend (subject to I. C. C. approval) Denver Tramway Corp., 1st preferred (s-a) Denver Union Stock Yard (quar.)	50 % 75c 90c	12-30 12-15 12- 1	12-18 12- 4 11-16
Fractional shares will be settled by cash Atlantic Refining Co., common (quar.)Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	\$46 50c ‡55c	11-16 12-15 12-1	10-30 11-20 11-16	4½% preferred (quar.) Central Illinois Public Service Co.— Common (quar.) 4% preferred (quar.)	30c \$1	1- 2 12-10 12-31	12-11 11-20 12-18	Derby Gas & Electric (quar.) Detroit-Michigan Stove Co.— 5% preferred (quar.) Di Giorgio Fruit Corp., class A (quar.)	50c 25c	11-20 11-16 11-16	11- 6 11- 5 10-17
**Mtlas Plywood Corp., \$1.25 conv. pfd. (quar.) \$1.25 conv. preferred (quar.) Avondale Mills (monthly) Ayshire Collieries Corp. (quar.)	31 1/46 31 1/46 10c 25c	11-10 11-10 12- 1 y12-18	10-27 10-27 11-14 12- 4	4.92% preferred (quar.) 5\\\% preferred (quar.) Central Louisiana Electric Co., com. (quar.) 4.50\% preferred (quar.)	\$1.121/2	12-31 12-31 11-16 12- 1	12-18 12-18 10-31 11-14	Class B (quar.) Diversified investment Fund (9c from investment income and 3c from security profits)	25c	11-16	10-17
Baker-Raulang Co. (stock dividend) Stock dividend Baltimore & Ohio RR, common 4% non-cumulative preferred	2½% 2½% \$1 \$4	12-15 3-15 12- 8 12- 8	12- 1 3- 1 11- 6 11- 6	4.70% preferred (quar.) Central & South West Corp. Increased quarterly Central Vermont Public Service Corp., com.	\$1.17½ 29c 21c	12- 1 11-30 11-16	11-14 10-30 10-31	Dixie Cup Co. (increased quar.) Dobbs Houses, Inc. (quar.)	45c 25c 20c	12-19 12- 1 12- 1 11-16	12- 4 11-14 11-14 11- 2,
Bangor & Aroostock RR. Co.— 5% pfd. (quar.) Bankers Bond & Mortgage Guaranty Co. of America	\$1.25 20c	1- 2 1- 8	12- 7 12-21	4.75% preferred (quar.) 4.15% preferred (quar.) Century Electric Co. (quar.) Stock dividend	\$1.19 \$1.03 12½c 5%	1- 1 1- 1 12-14 12-14	12-15 12-15 11-20 11-20	Dodge Mfg. Corp. (quar.) Dominion Bridge Co., Ltd. (quar.) Dominion Engineering Works Ltd. (s-a) Dominion Scottish Investments, Ltd.—		11-25 11-13	10-30 10-30
Barium Steel Corp. (quar.) Bath Iron Works Corp. Bathurst Power & Paper Ltd., class A (quar.) Class B	12½c 50c ‡75c	11-27 1- 4 12- 1 12- 1	11-16 12-14 11- 3 11- 3	Chain Belt Co. (quar.) Chambersburg Engineering (quar.) Champion Paper & Fibre Co.— Common (increased)	50c 50c	11-25 11-10	11-10 10-31	5% pref. (quar.) Dominion Stores, Ltd. (quar.) Dominguez Oil Fields Co.— Monthly	‡15c 25c	12-15 11-30	11-17 11-17
Eaxter Laboratories (quar.) Bearings Co. of America Beaunit Mills, Inc., com. (resumed) \$5 pfd. (quar.)	16 1/4 c 10 c 25 c	11-27 11-16 12- 1	11-16 11- 2 11-16	\$4.50 preferred (quar.) Channing Corp. (quar.) Chase National Bank (N. Y.) (quar.)		12- 1 1- 2 11-20 11-16	11-10 12- 8 11-10 10-21	Monthly Donohue Brothers, Ltd. (quar.) Douglas Aircraft (quar.) Extra	\$1 \$1 \$1.50	12-15 12- 1 11-25 11-25	12- 1 11-14 11- 4 11- 4
Beck (A. S.) Shoe Corp. 43% preferred (quar.) Beech Aircraft Corp. (dividend omitted at meeting held on October 23)			11-16	Chenango & Unadilla Telephone Corp.— Common (quar.) 4½% preferred (quar.) Chesapeake Corp. of Virginia (quar.)	50c	11-15 1-15 11-16	10-30 12-30 11- 5	Douglas Oil Co. of California (quar.) Dow Chemical Co. (stock dividend) Drackett Company, common (quar.) 4% convertible preferred (quar.)	2½% 10c	12-10 11-20 11-14 11-14	11-25 10-20 11- 6 11- 6
Belding Heminway Co. (quar.) Bell & Gossett Co. (quar.) Bell & Howell Co., com. (quar.)	30c 12½c	12- 1 12- 1	11-10 11-13 11-13	Chicago Corp. \$3 preferred (quar.) Chicago & Eastern Illinois RR.— Class A Chicago Yellow Cab Co. Inc. (quar.)	75c 50c 12½c	12-16 12-16 12-1	11-14 12- 1 11-20	Dravo Corp., com. (quar.) 4% preferred (quar.) Drewry's Ltd. U. S. A. — Common (increased quar.)	35c 50c	11-16 1- 2 12-10	11- 6 12-23
Extra 41/4 % pfd. (quar.) Berkshire Fine Spinning Associates (quar.) Best & Company (quar.)	\$1.061/4 25c 50c	12- 1 12- 1	11-13 11-13 11-10 10-26	Chiksan Company (quar.) Chilton Company (quar.) Cincinnati Gas & Electric, com. (quar.) City Auto Stamping Co. (quar.)	25c 25c 25c 50c	11-20 11-13 11-16 12- 1	11-10 11- 2 10-15 11-20	534% preferred (quar.) Dun & Bradstreet, Inc. (quar.) Dupuis Freres, Ltd., 4.80% pfd. (quar.)	71%c - 40c - 130c	12-10 12-10 11-14	11-25 11-19 10-31 11-24
7% preferred (quar.) Birtman Electric Co. (quar.) Black Siyalls & Bryson, com. (increased)	\$1.75 15c	12-10	11- 9 12- 4 11-25 12- 1	Clark (D. L.) Co. (year-end) Claude Neon, Inc. Clearing Machine Corp. (quar.) Cleveland Electric Illuminating Co.—	50c 10c 20c	11-10 12-31 12- 1	10-30 12-15 11-14	Duriron, Inc., common (quar.) 5% preferred (quar.) Eastern Air Lines, Inc. (s-a) Eastern States Corp. (Md.) \$7 preferred A, (accum.)	31¼¢ 25¢	12- 1 12-16	11-21 11-30
4.75% ptd. (quar.) Blackstone Valley Gas & Electric— 4.25% preferred (quar.) Blauner's (Phila.), common (quar.)	\$1.18¾ \$1.06¼	12-12 1- 2	12- 1 12- 8	\$4.50 preferred (quar.) Cleveland & Pittsburgh RR.—		11-15 1-2-54	10-20 12- 4	Eastern Utilities Associates (quar.) Eddy Paper Corp. (year-end)	50c \$5	1- 2 1- 2 11-16 12-15	12- 4 12- 4 11- 4 12- 1
Biaw-Knox Co. (quar.) Stock dividend Bloch Brothers Tobacco Co. com (quar.)	62½c 30c 2½%	1- 2 12-16 12-16	11- 2 12-24 11-16 11-16 10-31	4% guaranteed (quar.) 7% guaranteed (quar.) Clinton Foods; Inc.; common (monthly) Common (monthly)	50c 87½c 10c 10c	12- 1 12- 1 1- 2	11-10 11-10 11-16 12-16	Electric Hose & Rubber (quar.) Electrolux Corp. Elgin National Watch Co. (quar.) Stock dividend	30c 25c 15c 5%	12-26 12-26	11-13 11-16 11-19 11-19
8% preferred (quar.) Blue Ridge Insurance (N. C.) (quar.) Blue Ridge Mutual Fund, Inc. Distribution of 7c representing approxi-	75c 25c			4½% convertible preferred (quar.) Clorox Chemical Co. (Increased quar.) Club Aluminum Products Co. Cochran Foil Co. (quar.)	75c 10c		12-16 11-25 11-16	Ely & Walker Dry Goods Co. (quar.) Emhart Mfg. Co. (quar.) Empire District Electric Co.—	25c 25c	11-27 11-14 121	11-10 10-15 11-13
income earned in 1953 and 18c repre- senting part of the undistributed net	ASSECTION ASSECT			Special Cockshutt: Farm Equipment Ltd. (quar.) Colgate-Palmolive-Peet Co., com. (quar.)	25c ‡25c	12-12 12-12 12- 1 11-14	12- 1 11- 6	5% preferred (quar.) Erie Forge & Steel Corp., com. (quar.) Ster Railroad Co. \$5 preferred (quar.) France Mils Corp. common (quar.)	. 15c	11-10	10-20
Blumenthal (Sidney) & Co., Inc. (quar.)	25c 25c \$2.50	11-13 12-1 11-28	11-17	\$3.50 preferred (quar.)	87½c 40e	12-31 12- 1	12-15 11-17	\$5 preferred (quar.) Erlanger Mills Corp., common (quar.) 4½% prior preferred (quar.) Paber Coe & Gregg (quar.) Pairbanks Morse & Co. (quar.)	50c	12.2	11-18 11-16 12-9
Boun Aluminum & Brass Corp. (increased)_	35c	12-15	12- 1	Extra	100	1- 2	12-17	Fajardo Sugar Co. (quar.)	50c	12- 1	11-16

Name of Company Per Sha	re Payable of Re	Name of Company	Per When Holders Share Payable of Rec.	Name of Company	Per Share		Holders of Rei
	5c 11-10 11- 25 1- 2 12-1 9c 11-16 11- % 11-20 10-2	Hires (Charles E.) Co. (quar.) Hobart Manufacturing Co. (quar.) Extra	15c 12- 1 11-13 40c 12- 1 11-16 20c 12- 1 11-16	Leitch Gold Mines, Ltd. (reduced quar.) Lesile Salt Co. (quar.) Lexington Trust Fund Shares — Quar. from net investment income	40c 10c	11-16 12-15 11-16	11- 2 11-16 10-31
5% convertible preferred A (quar.) 621 5½% convertible preferred (quar.) 683	2c 11-28 11-14 4c 11-28 11-15 0c 12-10 11-2	Hooker Electrochemical, com. (quar.) \$4.25 preferred (quar.) \$4.20 preferred B (quar.)	\$1.05 12-30 12- 2	Libby, McNelll & Libby (quar.) Liberty Fabrics, (N. Y.) (stock dividend) Life & Casualty Insurance (Tenn.) Stock dividend	15c 1%	12- 1 12-15 12-15	11- 9 12- T
Filtrol Corp. of Del. (quar.) 2 Fire Association of Philadelphia (quar.) 7	0c 12-18 12-4 0c 12-10 11-26 5c 12-18 11-1	6% preferred A (quar.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) Hotel Barbizon, Inc. (quar.)		Life Savers Corp. (year-end) Liggett & Myers Tobacco (quar.) Extra Lincoln Park Industries (stock dividend)	\$1 \$1 \$1 4%	12- 1 12- 1 12- 1 12-21	11- 2 11-13 11-13 12-10
Firestone Tire & Rubber Co., com. (extra) 7 4½% preferred (quar.) \$1.12 First Bank Stock Corp. (quar.) 3	0c 12-10 11-2	\$2.25 convertible preferred (quar.)	37½c 12-1 11-10	Lindsay Chemical Co. (quar.) Extra Link Belt Co. (quar.) Lionel Corp. (quar.)	65c 50c 60c 20c	11-16 11-16 12- 1 11-28	11- 2 11- 2 11- 2 11- 9
4.60% preferred (quar.) \$1. 4.75% preferred (quar.) \$1.18 (4.90% preferred (quar.) \$1.28	% 11-15 11- 2 ½ 11-15 11- 2	Hubinger Co. (quar.) Hudson Pulp & Paper Corp., class A (quar.) 5% preferred A (quar.)	15c 12+10 11+30 31½c 12-1 11-20	Extra Liquid Carbonic Corp., com. (quar.) 3½% conv preferred (quar.) †Little Miami RR., original	30c 35c 87½c	11-28 12- 1 12- 1 12-10	11- 9 11-16 11-16 11-19
Forth Mineral Co. (stock dividend) 2½ Forthes & Wallace, class B (quar.) 2 Ford Motor Co. of Canada, Ltd.—	5c 11-27 11-13 % 11-20 10-30 5c 12- 1 11-24	5.12% preferred B (quar.) Hugoton Production Co. (initial) Extra Humble Oil & Refining Co. (quar.)	32c 12-1 11-20 50c 12-15 11-30	Original Special guaranteed (quar.) Special guaranteed (quar.) Loblaw Groceterias Co., Ltd., class A (quar.)	\$1.10 3 50c 50c 3	3-10-54 12-10 3-10-54	2-18 11-19 2-18 11- 3
Class B (quar.) :5 Fort Pitt Bridge Works (quar.) :2 Foster & Kleiser Co. :174	0c 12-15 11- 0c 12-15 11- 5c 12- 1 11-16 2c 11-16 11- 2	Hunt Foods, Inc., common (stock dividend) 5% preference (quar.) *Huttig Sash & Door Co.—	5% 11-30 11-13	Class B (quar.) Lock Joint Pipe Co., common (monthly) Common (monthly) 8% preferred (quar.)	\$37½c \$1 \$1	12- 1 11-30 12-31 1-2-54	11-3 11-20 12-21 12-22
Stock dividend 10 Freeport Sulphur Co. (quar.) 5 Fruehauf Trailer Co., com. (quar.) 5	% 11-16 10-30 0c 12- 1 11-16 0c 12- 1 11-1;	Hydraulic Press Mfg. Co.— 6% convertible preferred (quar.)	37½c 12- 1 11-20 †25c 2- 1 12-31	Long-Bell Lumber Corp. (Md.)— Class A (accum.) Long-Bell Lumber Co. (Mo.) Extra	55c	12- 1 12- 1 12- 1	y11-9 11-2 11-3
### A preferred (quar.) Funsten (R. E.) Co., common (quar.) 14/2// convertible preferred (quar.) Gair (Robert) Co. (quar.) 371/	\$1 12-1 11-1; 0c 12-1 11-1; 4c 1-1 12-1;	Idaho Power Co., common (year-end) Illinois Central RR. (quar.) Illinois Zinc Co. Imperial Chemical Industries, Ltd.—	550 11-16 10-20 \$1.25 12-14 11-12 25c 11-20 11- 2	Lorain Coal & Dock, 5% preferred (quar.) 5% preferred (quar.) Los Angeles Transit Lines (quar.)	62½c	1-1-54	12-19 3-20- 12- 1 11- 2
Gamewell Co. (quar.) 3 Gar Wood Industries, Inc., 4½% pfd. (quar.) 56 Gardner-Denver Co. com. (quar.) 5 4% preferred (quar.) 5	5c 11-16 11-6 4c 11-16 11-2 0c 12-3 11-12	American deposit receipts (interim) Imperial Oil, Ltd. (s-a) Indiana Gas & Water Co., Inc. (quar.)	6% 12-9 10-2 \$40c 12-1 11-2 35c 12-1 11-13 50c 11-18 11-4	Louisville & Nashville RR. (quar.) Extra Lucky Stores, Inc. (quar.) Lukens Steel Co. (quar.)	\$1	12- 1 11-15 11-16 11-16	11- 2 11- 5- 10-30- 10-30-
\$1.50 preferred (quar.)371	5c 12-15 12-	Ingersoll Rand Co., common (year-end) 6% preferred (s-a)	\$2.25	Extra Luminator-Harrison (quar.) Lunkenheimer Co. (quar.) Year end	17½c 40c 20c	12-10 12-15 1-11 12-10	12- 1 12- 4 12-31 11-25
Common (quar.) 1 Stock dividend 5 6% convertible preferred (quar.) 1	5c 1- 2 12- 4 % 11-20 10-36 5c 1- 2 12- 4 0c 1-8-54 12-14	Institutional Shares, Ltd.— Institutional Foundation Fund: 19c from ordinary income and 6c from		Lynch Corp. (reduced) M. & M. Woodworking Co. Mackintosh-Hemphill Co. (quar.) Macmillan Co., common (quar.)	25c	11-20 11-25 11-25 11-25	11-5 11-13 11-6
General Cigar Co., Inc., 7% pfd. (quar.) \$1. General Dynamics Corp. 7 General Electric Co. (special) 7		Int'l Business Machines Corp. (quar.)	\$1 12-10 11-17 2½% 1-28 1-4 37½c 1-2 12-21	Extra Macwhyte Co. (quar.) Extra Magma Copper Co. (stock dividend)	25c 12½c 10%	12- 5 12- 5 12- 1	11-6 11-13 11-13 10-29
5% preferred series A (s-a) 2 5% preferred A (s-a) 2 4% preferred series C (s-a) 2	5c 11-25 11-10 5c 5-25-54 5-10 \$1 11-25 11-10 \$1 11-25 11-10	Extra	25c 12-10 11-25 25c 12-10 11-25 50c 1-15 12-15 \$1.75 12-1 11-5	Magnavox Co. (quar.) Maine Central RR. Co., 5% pfd. (accum.) Mallory (P. R.) & Co., Inc. (quar.) Manhattan Shirt Co. (quar.)	50c 35c	12-15 12- 1 12-10 12- 1	11-25 11-16 11-25 11-13
General Mills, Inc., 3%% preferred (quar.) 843 General Outdoor Advertising Co.————————————————————————————————————	6c 12-1 11-10 0c 12-10 11-20	International Textbook Co. (quar.) Special International Utilities Corp., common	\$1 12-1 11-12 25c 1-2 12-11 25c 11-30 11-6 35c 12-1 11-10	Mar-Tex Realization (s-a)	30c \$1.25	12- 1 11-30 1- 2	11-15- 11- 6 12-18
6% preferred (quar.) \$1. General Package Corp., com. (quar.) 564 4½% pfd. 1st series (quar.) 564	50 2-15 2- 0c 1-2-54 12-19 4c 12-30 12-19	Interstate Engineering (quar.) Intertype Corp. (quar.) Stock dividend	15c 11-30 11-16	tion Co., Ltd., ordinary (interim)	10c \$3	12- 8 11-20 12- 1	10-30 11-12 11-20
Special \$2 General Steel Wares, Ltd., common \$2 General Telephone Co. of Pennsylvania—	5c 11-16 10-10 5c 11-16 10-10 5c 11-16 10-10	6% conv. preferred (quar.) Iowa-Illinois Gas & Electric Co. (quar.) Iowa Power & Light Co., common (quar.)	35c 12-24 11-27	5½% convertible preferred (quar.) Maryland Casualty Co. \$2.10 prior preferred (quar.) Massachusetts Bonding & Ins. (resumed)_	13¾c 52½c 30c	11-27 12-31 11-16	11-16 12-1) 10-30
General Telephone Co. of Wisconsin— \$5 preferred (quar.)————————————————————————————————————		4.40% preferred (quar.) Iowa Southern Utilities, common (quar.) 434% preferred (quar.)	\$1.10 1- 2 12-15 30c 12- 1 11- 6 35%c 12- 1 11- 6	Extra Mathieson Chemical Corp. 4¼% preferred (quar.) May Department Stores Co. com. (quar.)	\$1.061/4 45c	11-16 12- 1 12- 1	10-33 11- (4 11-16
Extra7	0c 1-15 12-1 0c 12-5 11- 5c 12-5 11-	Iron Fireman Mfg. Co. (quar.) Jack & Heintz, Inc., 4% pfd. (quar.) Jacksonville Gas Corp. (quar.)	15c 12-1 11-10 50c 1-2-54 12-15	\$3.75 preferred (quar.) \$3.75 ptd. 1947 series (quar.) \$3.40 preferred (quar.) McColl-Frontenac Oil Co., Ltd., com. (quar.)	93%c 85c \$25c	12- 1 12- 1 12- 1 11-30	11-16 11-16 11-16 10-31
7% preferred (quar.) \$1. Goodall Rubber Co., common (quar.) 1 Special 1	5c 11-16 11- 5c 12-15 12-	5% preferred A (quar.) Jervis Corp. (quar.) Jessop Steel Co. (initial quar.)	15c 11-15 10-19 15c 1-4 12-15	McCord Corp., common (quar.) \$2.50 preferred (quar.) McCormick & Co. (quar.) McIntyre Porcupine Mines (quar.)	62½c 35c ‡50c	11-27 12-30 12-10 12- 1	11-13 12-16 11-20 11-2
6% preferred (quar.) 7 *Goodyear Tire & Rubber Co., com. (quar.) 7	\$1 12-1 11-16 5c 12-1 11-16 5c 12-15 11-16	34% preferred (quar.) Johnson & Johnson, common (quar.) Jones & Laughlin Steel Corp., com. (quar.)	93 ³ / ₄ c 2- 1 1-18	McKay Machine Co. (stock dividend) Extra McKesson & Robbins, Inc. (quar.) Mead Corp., common (quar.)	\$1 62½c 45c	11-16 1-4-54 12-14 12- 1	11-2 11-2 12-1 11-2
Gossard (H. W.) Co. (quar.) 1 Grafton & Co., Ltd., class A (quar.) 12	0c 12-15 12- 1 5c 12- 1 11- 6	Kalamazoo Vegetable Parchment Co. (quar.) Stock dividend Kansas City Power & Light Co.	\$1.25	Stock dividend 41/4 % preferred (quar.) Meier & Frank Co. (quar.) Melville Shoe Corp., 44/6 pfd. A (quar.)	15c	12- 1 12- 1 11-16 12- 1	11- 2 11- 2 11- 2 11-13
Gray Manufacturing Co. (quar.) 2	0c 12- 1 11-13 5c 11-20 11- 3 5c 12-14 11-30	3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.) Kawneer Co. (quar.)	\$1.12½ 12-1 11-13 40c 12-18 12-4	Mercantile Stores Co., Inc. (quar.) Merchants Fire Assurance (N. Y.) (quar.) Extra Metropolitan Brick Co. (quar.)	25c 40c 5c 15c	12-15 12- 4 12- 4 12-17	11-20 11-16 11-16 11-23
Grayson-Robinson Stores, Inc. \$2.25 preferred (quar.) 564 Great Atlantic & Pacific Tea Co. of Amer.— Common	4c 11-16 10-30 \$1 12-1 11-	Kayser (Julius) Co. (year-end) Kellogg Co., common (quar.) Common (year-end) 3½% preferred (quar.)	25c 12-4 11-16	Extra Metropolitan Edison Co.— 3.80% preferred (quar.) 3.85% preferred (quar.)	5c 95c 961/4 c	12-17 1- 1 1- 1	11-23 12- 4 12- 4
7% preferred (quar.) \$1. Great Lakes Dredge & Dock Co. (quar.) 2	75 12-1 11-15 5c 12-10 11-15 5c 12-10 11-15	Kentucky Stone Co., common (quar.) Common (quar.) 5% preferred (s-a) Kentucky Utilities Co., common (quar.) Kentucky Utilities Co., common (quar.)	37½c 1-15-54 1- 8 37½c 4-15-54 4- 8 \$1.25 1-15-54 1- 8 25c 12-15 11-25	3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.) Mexican Light & Power Co, Ltd.—	\$1.083/4	1- 1 1- 1 1- 1	12- 4 12- 4 12- 4
Great Southern Box (quar.) 3. Great West Coal Co., Ltd., class A (quar.) 112% Greer Hydraulics, Inc. (quar.) 1	\$1 12-18 11-25 5c 11-16 11- 5 2c 11-16 10-31 0c 12- 1 11-16	43/4 % preferred (quar.) Kerr-Addison Gold Mines, Ltd. (quar.) Keyes Fibre Co., com. (quar.) Class A (quar.)	\$1.18\% 12-1 11-13 \$20c 12-30 11-30 50c 12-1 11-10 75c 2-1 1-11	\$1 preferred (initial s-a) Mica Co. of Canada, Ltd. (s-a) Mickelberrys Food Products Co. (year-end) Year-end	‡50c ‡5c 20c 20c	12- 1 y11-16 12-14 12-14	11- 9 10-30 11-20 11-20
Gulf Mobile & Ohio RR. Co.— \$1.	2c 1- 4 12-18 25 12-15 11-25 25 3-12-54 2-20	Keystone Custodian Funds, Inc.— Series S-2 "income common stock fund" (48c from net investment income and a special of 90c from net realized gains)	\$1.38 11-15 10-31	Micromatic Hone Corp. (quar.) Mid-Continent Petroleum Corp. (quar.) Extra Mid-West Abrasive Co.	25c 75c 25c 10c	12-10 12-12 12-12 12- 1	11-30 11-16 11-16 11-13
	0c 12-10 10-23 % 12-10 10-23	Keystone Pipe & Supply Co., \$5 pfd. (5-a) Keystone Steel & Wire Co. (quar.) Kings County Lighting Co. Kingston Products Corp. (5-a)	\$2.50	Miles Laboratories (monthly) Minneapolis Gas Co. Minneapolis-Moline \$5.50 pfd. (quar.)	283/4C \$1.371/2	11-16 11-16 11-10 11-15	11- 4 10-31 10-23- 11- 2
Quarterly 45 Hackensack Water Co. (quar.) 42½ Hajoca Corp. (quar.) 50 Halliburton Oil Well Cementing (quar.) 44	c 12- 1 11-14	Extra Kinney (G. R.) Co., common (quar.) Special \$5 prior preferred (quar.)	5c 12-15 11-14 35c 12-28 12-10 30c 12-28 12-10 \$1.25 12-4 11-10	\$1.50 2nd preferred (quar.) ————————————————————————————————————	37½c 10c \$1.15 60c	11-15 12- 1 1- 2 12-26	11-20- 11-20- 12-15- 11-30-
######################################	25 11-14 11-5 25 2-15 2-5	Knickerbocker Fund (4c from income and 6c from realized profits) Koehring Co. (quar.) Koppers Co., Inc., com. (quar.)	10c 11-20 10-31 55c 11-30 11-16 50c 12-21 12- 1	Class B (quar.) Mitchell (Robert), Ltd. (s-a) Monolith Portland Cement Co.— 8% preferred (accum.)	3c ‡50c 90c	12-16 12-15 12-15	11-30 11-16 12- 5
Hamilton Mfg. Co. (quar.) 22 Hamilton Watch Co., common (quar.) 25 4% convertible preferred (quar.) 25 Hammond Organ Co., new com. (initial quar.) 35	ic 12-15 11-27 31 12-15 11-27	Extra 4% preferred (quar.) Kresge (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.)	50c 11-24 11-6 \$1 1-2 12-1 50c 12-10 11-17 75c 12-1 11-12	Monroe Loan Society, 5½% pfd. (quar.) Monsanto Chemical Co., common (quar.) \$3.85 preference series C (quar.) Montgomery & Erie Ry. (s-a)	34% c 62½ c 96¼ c 17½ c	12- 1 12- 1 12- 1 11-10	11-25 11-10 11-10 11- 2
	5c 12-1 11-13 5c 12-1 11-13	Kroehler Mfg., 4½% preferred A (quar.) Kroger Co., common (quar.) Extra	\$1.12½ 12-30 12-23 40c 12-1 11-10 40c 12-1 11-10 \$1.50 1-2 12-15	Moody's Investors Service— \$3 paricipating preferred (quar.) Moore-McCormack Lines, Inc. (quar.) Morgan (Henry) & Co., Ltd.—	75c 37½c	11-16 12-15	11- 2 12- 1
Harbison-Walker Refractories Co.—	0c 12- 1 11-10 50 1-20 1- 5	7% 2nd preferred (quar.) Kysor Heater Co. (quar.) L'Aiglon Apparel Inc. (quar.) La Salle Wines & Champagne (quar.)	\$1.75	5% preferred (quar.) 4% preferred (quar.) Mortls Plan Corp. of America Year-end	‡\$1.19 10c	12- 1 12- 1 12- 4	11- 9 11- 9
Hart, Schaffner & Marx (quar.) 40 % Hayes Industries, Inc. (stock dividend) 100 Hecka Mining Co. 10 Hercules Powder Co., 5% pfd. (quar.) \$1.2	0c 11-18 10-22 % 12-10 11-16 0c 12-15 11-16	Lake Shore Mines, Ltd Lake of the Woods Milling Co., Ltd Common (quar.) 7% preferred (quar.)	\$10c 12-15 11-16 \$40c 12-1 11-2 \$\$1.75 12-1 11-2	Morrison-Knudson Co, (quar.) Motor Finance Corp. (quar.) Extra Motor Products Corp. (quar.)	40c 50c 50c 50c	12- 1 11-30 11-30 11-16	11-12 11-12 11-12 11-4
	ic 12-15 12-4 ic 12-1 11-14	Lambert (Alfred), Inc., class A (quar.) Class B (quar.) Lamson & Sessions Co., common (quar.) Extra	15c 12-31 12-15 15c 12-31 12-15 30c 12-10 11-25 30c 12-10 11-25	Motor Wheel Corp. (quar.) Mount Diable Co. (quar.) Extra Mount Vernon-Woodbury Mills	2c 1c	12-10 11-30 11-30	11-18 11-10 11-10
Heyden Chemical Corp. (quar.) 12½ 3½% preferred A (quar.) 87½ \$4.37½ 2nd preferred (quar.) \$1.09 ⊞eywood-Wakefield Co., common (quar.) 75	c 12- 1 11-16 c 12- 1 11-16 8 12- 1 11-16	\$2.50 preferred (quar.) Lamston (M. H.), Inc. (quar.) Landis Machine Co. (Mo.) (quar.) Lane Bryant, Inc. (quar.)	62½c 1-2 12-10 10c 12-1 11-18 25c 11-15 11-5 25c 12-1 11-16	7% preferred (s-a) Munising Paper, 5% 1st preferred (quar.) Munsingwear, Inc., com. (quar.) 5¼% preferred (quar.)	25c 25c 26¼c	12-19 11- 2 12-15 12-15	12-15 10-20 11-12 11-12;
Year-end. 25 5% preferred B (quar.) 32 Higble Mfg. Co., 5% conv. pfd. (quar.) 12% Hilton Hotels Corp., common (quar.) 3	c 12-10 11-20 c 12-1 11-13 c 1-4-54 12-15	Lane-Wells Co. (increased quar.) Extra Laura Secord Candy Shops, Ltd. Lea Fabrics, Inc. (quar.)	40c 12-15 11-18 10c 12-15 11-18 120c 12-1 11-2 37½c 11-30 11-6	Murphy (G. C.) Co., (quar.) Murray Corp., of America, com. (quar.) 4% preferred (quar.) Mutual Income Foundation	50c	12-14 12-14 1-4 11-10	11-134 12- 4 12-22 10-25
4% convertible preference (quar.) 50 Hinde & Dauch Paper Co. 40	oc 12- 1 11-13	Lees (James) & Sons (quar.) Lehigh Portland Cement Co. (quar.)	50c 12-1 11-16 30c 12-1 11-6	Mutual Investment Fund, Inc.— (18½c from net income and 14½c from security profits)	33 c	11-14	10-36

Name of Company Association Con 11 0 10.20 Peerless Coment Corn (quar.) 25c 12-11 11-27 San	Name of Company Antonio Transit (quar.)	Share 14c	Payable 11-15	10-31
Nashville, Chattanooga & St. Louis Ry.	narterly ge Arms Corp. ock dividend nley Industries Inc. (quar.) vitzer-Cummins, 5½% pfd. A (quar.)	14c 5- 25c 5%	-15-54 -15-54 11-28 12- 5 11-10 2- 1	2- 1 5- 1 11-12 11-12 10-20 1-20
National Aluminate Corp. (quar.) 35c 12-10 11-20 \$1 preferred (quar.) 25c 17-13 10-24 51/25	2% preferred A (quar.) 2% preferred A (quar.) ten, Dillon Co ill Mfg. Co., 3.65% preferred (quar.)	27½c 27½c 30c 91¼c	5- 1 8- 2 11-14	1-20 4-20 7-20 10-23 11-13
National Container Corp., com. (quar.) 31.75 12-31 12-4 4.60% preferred (quar.) 57½c 12-1 11-20 Scude St. 25 preferred (quar.) 55 22-31 12-1 55% preferred (quar.) 57½c 12-1 11-20 Scude St. 25 preferred (quar.) 31½c 12-10 11-20 Pennsylvania Electric Co.— Seyth Sational Distillers Products Corp. \$1.17½ 12-1 11-20 Scude St. 25 Preferred (quar.) St. 25 P	der, Stevens & Clark Fund— ock dividend hes & Co., Ltd., com. (quar.)	100 % ; ‡35c ‡31 ¼c	y11-23 12- 1 12- 1	10-30 11-12 11-12
Common (quar.) 25c 12-1 11-12 4.50% preferred series F (quar.) \$1.12½ 12-1 11-20 Seano 4¼% pfd. (quar.) \$1.06¼ 12-15 11-16 4.40% preferred series B (quar.) \$1.10 12-1 11-20 \$2. National Drug & Chemical Co. of Canada Ltd., common (quar.) \$1.2½ 12-1 11-6 3.70% preferred series D (quar.) \$1.01 12-1 11-20 \$1. Pennsylvania Power Co. 4 24% pfd. (quar.) \$1.06 12-1 11-14 Seabo	oard Oil (Del.) (quar.)	45c 53c 43c \$1.43 ³ / ₄ 50c	1-10 1-10 1-10 1-10 12-15	12-17 12-17 12-17 12-17 12-17
60c conv. preferred (quar.)	noard Surety Co. (N. Y.) (quar.) ————————————————————————————————————	35c 30c 10c 31¼c 10%	11-16 11-25 1- 2 1- 2 11-12	11- 9 11- 5 12-10 12-10 11- 3
\$4.50 preferred (quar.) \$1.12½ 12-1 11-18 Pepsi Cola General Bottlers, Inc. (quar.) 10c 11-16 11-5 Serric National Hosiery Mills, Ltd., class A (quar.) 5c 1-2-54 12-4 Perfect Circle Corp. (quar.) 25c 12-1 11-6 Class National Lead Co., 7% class A pfd. (quar.) \$1.75 12-15 11-20 Perkins Machine & Gear Co.— \$1.75 12-1 11-20 Shaw Shaw National Malleable & Steel Castings Co.— 50c 12-10 11-16 7% preferred (quar.) \$1.75 12-1 11-20 Shaw	ick Corp., class B (quar.) ass A (quar.) omechanisms, Inc. (quar.) winigan Water & Power Co. (quar.) & pfd. series A (quar.)	40c 22c 10c ‡30c	12-15 12-15 11-16 11-25	11-25 11-25 11- 2 110-15
National Stock Series (from net investment income) 9c 11-16 10-30 Pheoli Mfg. (quar.) 35c 12-1 11-20 4½ 11-13 Sherv	2% pfd. series B (quar.) win-Williams Co., common (quar.) b preferred (quar.) ode Steel Strapping com. (quar.)		1- 2 1- 2 11-13 12- 1 12- 1	112- 2 12- 2 10-30 11-13 11- 6
is a return of capital) 11c 11-16 10-30 Philadelphia Dairy Products Co. National Starch Products, Inc., com. (quar.) 30c 11-25 11-10 \$4.50 1st preferred (quar.) \$1.12½ 1-2-54 12-11 55% \$1.40 preferred (quar.) \$1.20 \$4.50 1st preferred (quar.) \$1.12½ 1-2-54 12-11 51½ National Tea Co., common (quar.) 40c 12-1 11-16 Philadelphia Title Insurance Co. (extra) \$2 12-1 11-20 Cla A 20% preferred (quar.) \$65 12-1 11-20 Cla	Stock dividend by preferred (quar.) rwood Dairies, Ltd., class A (quar.) ass B nons Co. (year end)	5% 62½c ‡15c ‡10c \$1	12- 1 12- 1 1- 4 1- 4 12-11	11- 6 11- 6 11-30 11-30 11-27
National Vulcanized Fibre Co. (quar.)	olicity Pattern Co., Inc.	20c \$12½c 65c \$2c 50c	11-26 12-15 12-15 12-21 11-13	11-12 11-13 11-13 12- 7 11- 2
Neisner Brothers, Inc., common (quar.) 20c 12-15 11-30 Pittsburgh Steel Co., com. (stock dividend) 2% 12-1 11-6 Skelly Extra 20c 12-15 11-30 5% preferred A (quar.) \$1.25 12-1 11-6 Ext Neptune Meter Co., com. (quar.) 37½c 11-15 10-30 5½% prior preferred (quar.) \$1.37½ 12-1 11-6 Smitt \$2.40 preferred (quar.) 20c 11-16 Smitt \$2.40 preferred (quar.) 20c 11-16 Smitt \$3.40 preferred (quar.) 20c 11-16 11-4 Smitt	ly Oil Co. new com. (initial quar.) tra. tra	37½c 12½c 25c 10c	12- 4 12- 4 12-10 11-30	10-29 10-29 11-27 11-16
New England Lime, common (year-end) 75c 12-15 11-30 Stock dividend 1½% 12-21 11-6 Smitt \$3 preferred (annual) \$3 1-2 11-30 Polaris Mining Co. (quar.) 10c 12-15 11-16 Scot New Jersey Zinc Co. (reduced) 50c 12-10 11-20 Poor & Company, \$1.50 class A pref. (quar.) 37½c 12-1 11-16 Ext New York Air Brake Co. (quar.) 40c 12-1 11-14 Class B (quar.) 37½c 12-1 11-16 Solar	6 conv preferred (quar.)h Douglass Co. (quar.)ny-Vacuum Oil Co. (quar.)tra	50c 25c	11-30 11-20 12-10 12-10	11-20 10-28 11- 6 11- 6
N. Y. State Electric & Gas, com. (quar.) 47½c 11-15 10-16 Portland Gas & Coke (quar.) 22½c 11-14 11-5 90c 33¼% preferred (quar.) 93¾c 1-2 12-4 Potash Co. of America (quar.) 45c 12-1 11-10 South Price Brothers & Co., Ltd.— South Common (quar.) 45c 12-1 11-10 South Price Brothers & Co., Ltd.— South Common (quar.) 45c 12-1 11-10 South Price Brothers & Co., Ltd.— South Common (quar.) 45c 12-1 11-10 South Price Brothers & Co., Ltd.— South Common (quar.) 45c 12-1 11-10 South Price Brothers & Co., Ltd.— South Co., Ltd	c conv. preferred (quar.)	10c	11-14 12-14 11-30 11-30	10-31 11-30 11-16 11-16
Newport News Shipbuilding & Dry Dock Co. Provincial Transport Co. (quar.) \$20c 11-23 11-9 4.0	98% preferred (quar.) 98% preferred (quar.) 98% preferred (quar.) 98% preferred (quar.) 98% preferred (quar.) 98% preferred (quar.)	25½c 30½c 20c 35c 62½c	11-30 11-30 12-5 12-14 12-15	11- 5 11- 5 11- 2 11-30 11-16
Extra 50c 12-10 11-10 Public Service Co. of Indiana— 50c 12-1 11-16 5% 4% adjust, preferred (quar.) 25c 11-10 10-16 Common (increased quar.) 50c 12-1 11-16 South North American Car Corp., com. (quar.) 40c 12-10 11-25 3½% preferred (quar.) 87½c 12-1 11-16 South \$2 convertible preferred (quar.) 50c 1-2 12-21 4.32% preferred (quar.) 27c 12-1 11-16 Qu	6 non-cum. pfd. (quar.) hwestern Drug Corp., com. (quar.) hewestern Life Insurance Co. (Dallas) harterly	62½c 30c 50c	12-15 11-16 1-15	11-16 10-31 1- 2
Class B (quar.) 15c 12-15 12-1 Public Service Co. of New Hampshire— Sto North American Investment— \$1.35 11-16 10-30 Spen 6% preferred (quar.) \$37\forall c 12-19 11-30 \$3.35\forall preferred (quar.) 83c 11-16 10-30 4.6 5\forall c 9 preferred (quar.) \$44.6 \$4.6 \$4.6 \$4.6 \$4.6 \$4.6 \$4.6 \$4.	ding (A. G.) Brothers, Inc. (quar.)—ock diyidend—ocer Chemical Co., com. (quar.)—100 preferred (quar.)—100 pre		12-15 12- 1 11-15	11-25 11-25 11- 9 11- 9 11- 9
Extra 25c 12-10 11-20 5% preferred A (quar.) \$1.25 12-15 12-1 Spen North Shore Gas Co. (quar.) 85c 12-1 11-13 Public Service Electric & Gas— Spie Stripe preferred (quar.) 35c 12-23 11-30 Spok Sprior preferred (quar.) \$1.25 12-15 12-1 Spen Spie Sprior preferred (quar.) \$1.25 12-1	ncer Kellogg & Sons, Inc	5c	12-10 11-27 12-15	11-6 11-16 11-27
Northern Oklahoma Gas (s-a) \$50c 11-20 11-10 4.70% preferred (quar.) \$1.17½ 12-23 11-30 Spok. Northern Redwood Lumber Co. (quar.) \$1.50 11-13 10-30 Puget Sound Power & Light— Stam Northwest Bancorporation, common (quar.) 45c 11-25 11-6 Increased quarterly 37½c 11-16 10-28 Stam 4.20% preferred (quar.) \$2½c 11-25 11-6 Above payment has been authorized by	cane Portland Cement, common	10c 45c 40c 10c 87½c	12-10 11-16 12-15 12-15 12-15	11-30 11- 2 11-16 11-16 11-16
4½% preferred (quar.) \$1.12½ 12-1 11-16 Pure Oil Co., common (quar.) 50c 12-1 11-6 Stand 5½% preferred (quar.) \$1.31½ 12-1 11-16 Extra 50c 12-1 11-6 Stand Norwich Pharmacal Co. (quar.) 25c 12-10 11-16 5% conv. pfd. (quar.) \$1.25 1-2 12-10 Stand Oglivie Flour Mills Co. Ltd. com. (quar.) 25c 1-2 12-8 Quaker City Fire & Marine Insurance (quar.) 35c 12-18 10-15 Stand	dard Coil Products (quar.) dard Forgings Corp. (quar.) dard Oil Co. of California (quar.) dard Oil Co. of Indiana (quar.)	25c 25c 75c 62½c	11-16 11-27 12-10 12-10	11-6 11-13 11-10 11-10
Ohio Edison, 4.56% pfd. (quar.) \$1.14 12-1 11-13 Quarterly Distribution Shares (quar.) 15c 11-25 11-20 Ex Ohio Forge & Machine Corp. (year-end) \$3 12-3 11-20 Quebec Power Co. (quar.) \$30c 11-25 10-15 Stantal Corp. of America, common 50c 11-23 10-16 \$1 Oklabome Netural Gas common 20c 11-25 10-31 Radio Corp. of America, common 50c 11-23 10-16 \$1 Oklabome Netural Gas common 20c 11-25 10-26 \$1 \$1	ndard Oil Co. of New Jersey (quar.)trg	75c 75c 40c	12- 1	11-16
4%% preferred A (quar.) 59%c 11-16 10-30 Reading Co., common (quar.) 50c 11-12 10-15 Stanc Okonite Co. (stock dividend) 5% 12-1 11-16 4% 1st preferred (quar.) 50c 12-10 11-19 Qu Olin Industries, common (quar.) 20c 11-30 11-17 Red Owl Stores (quar.) 25c 11-14 10-31 10-31 Extra 20c 12-24 11-14 Reed Roller Bit Co. (quar.) 25c 12-10 11-27 Stant	narterly darid Silica Corp. (quar.) narterly. Spēčiai ley Home Products, Inc. 4% pfd. (s-a)	25c 12½c 12½c 12½c 12½c	12- 1 11-13 2-15 2-15 11-10	11-14 11- 5 2- 5 2- 5 10-31
4% preferred A (quar.) \$1 12-31 12-17 Extra 25c 1-4 11-27 Statil Omar, Inc., 4½% conv. pfd. (quar.) \$1.12½ 12-1 11-10 Remington Rand, Inc., com. (quar.) 25c 1-2 12-7 Stect 4½% class A preferred (quar.) \$1.12½ 12-1 11-10 \$4.50 preferred (quar.) \$1.12½ 1-2 12-7 55% Renold Coventry, Ltd., class A (quar.) 128c 1-2-54 12-15 Stein	ffer Chemical Co. (initial). her-Traung Lithograph Corp. % Dreferred (quar.)		12-1 12-31 11-14 12-11	11-16 12-15 10-30 11-27
Ontario & Quebec Railway (s-a) \$\$ 12-1 11-2 Revere Copper & Brass, Inc. \$\$ 1-5 12-15 Sterli Ontario Steel Products Co., Ltd., common. \$20c 11-14 10-14 Year-end \$1.50 12-1 11-10 Dh 7% preferred (quar.) \$\$1.75 11-14 10-14 Rexall Drug, Inc. (year-end) 20c 12-9 11-18 div Oswego Falls Corp., com. (increased quar.) 25c 11-10 10-26 Reynolds Tobacco (R. J.), common (quar.) 50c 12-5 51-13 Stern	ling Aluminum Products (quar.) irectors decided not to pay an extra vidend at this time. n & Stern Textiles, Inc. 2% preferred (quar.)	25c	12-15	12-1
Otis Elevator Co. (correction)— Kneem Mig. Co., common (quar.) 50c 12-10 11-13 Stew. The two \$1.50 payments previously shown 4½% conv. preferred (quar.) \$1,12½ 12-1 11-13 Stoke in these columns were incorrect. They were intended for the Pacific Grey- Rice Ranch Oil Co. 2c 12-10 11-20 Co. Robbins & Myers, Inc.— Co.	vart-Warner Corp. (increased) tely-Wan Camp, Inc.— pmmon. (quar.) pmmon. (quar.)	40c 15c 15c	12-12 1-2-54 4-1-54	11-20 -12-17 3-17
Outboard Marine & Mfg. Co. 40c 12-7 11-4 Extra \$1.25 1-4 12-5 5% Owens-Illinois Glass (quar.) \$1 12-5 11-19 \$1.50 participating pfd. (quar.) 37½c 12-15 12-5 5% Pabst Brewing Co. (quar.) 25c 1-2 12-1 5½% preferred (quar.) 37½c 12-20 12-10 5%	% prior preferred (quar.) % prior preferred (quar.)	25c 25c 25c 50c	7-1-54 1-2-54 4-1-54 7-1-54 12- 1	6-17 12-17 3-17 6-17 11-13
Pacific Finance Corp. (quar.) 50c 12-1 11-14 4 4 5 5 5 5 12-1 11-16 5 1 11-16 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	thers Wells Corp., common (quar.)	5%	11-16 11-30 11-16 12-15 12- 2	11- 2 11- 9 11- 2 12- 1 11-16
5% redeemable 1st pid, ser. A (quar.) 31½c 11-16 10-26 500ck urbined 4% 12-29 11-27 Shoot 5% 1st preferred (quar.) 31½c 11-16 10-26 4% preferred A (quar.) \$1 12-1 11-13 5.2 5½% 1st pid. (quar.) 34%c 11-16 10-26 Rolland Paper Co., Ltd. (quar.) 125c 12-1 11-14 Sun 6% 1st preferred (quar.) 37½c 11-16 10-26 Extra 125c 12-1 11-14 Sun Rosefield Packing Co. (quar.) 125c 125c 125c 125c 125c 125c 125c 125c	urban Propane Gas Corp., com. (quar.) 20% conv. pfd. (quar.) Oil Co., common (quar.) Stock dividend Tay Oil Corp., common (quar.)	30c 65c 25c 8% 30c	11-16 12- 1 12-10 12-15 12-19	11- 2 11-16 11-13 11-13 11- 6
Common \$1.50 12-10 12-1 Rotary Electric Steel (quar.) 75c 12-15 12-1 5½ 12-15 12-1 5½ 12-15	/2 % convertible 2nd preferred (quar.)	27½c 26%c \$1 37½c \$1.10	12- 1 1- 2 12- 4 12-15 12-15	11- 6 12-10 11- 5 11-13 11-13
Extra 75c 12-8 11-12 Farmandle Eastern Pipe Line Co.—	40% conv., pfd. (quar.) n-Finch Oil 6% pfd. (quar.) 2 2nd. pfd. (quar.) tt & Co (quar.) ania Electric Products, Inc., com. (quar.) Stock dividend	37½c 10c 50c 50c	12- 1 12- 1 1-2-54 12-18	11-16 11-16 12- 1 11-12
Park Chemical Co., common 7½c 11-13 10-30 4% preferred (quar.) \$1 1-2 12-3 \$4 Extra 5c 11-13 10-30 4½% preferred (quar.) \$1.12½ 1-2 12-3 \$4 5% conv. preferred (quar.) 2½c 1-2-54 12-18 25c 11-27 y11-16 Sylve Park Sheraton Corp., common 30c 12-1 11-13 11-2 12-3 \$4 Safway Steel Products (quar.) 25c 11-27 y11-16 Sylve Extra 25c 11-27 y11-16 Symin	anite Gold Mines, Ltd. (s-a) ington-Gould Corp. (s-a)	10 % \$1 \$1.10 \$4c 25c	12-18 1- 2 1- 2 1- 2 11-27	11-12 12-10 12-10 11- 3 11- 6
35c participating preference (quar.) 8%c 11-16 11-2 St. Louis-San Francisco Ry. Co. 4% Parmelee Transportation Co. (quar.) 12½c 12-29 12-18 5% convertible preferred A (quar.) \$1.25 12-15 12-1 Tamp Paterson Parchment Paper 20c 11-15 11-8 St. Paul Fire & Marine Insurance Co. 43	n, Inc., class A lass B preferred (s-a) ppen Blestric, common (quar.) 32% preferred A (quar.)		12- 1 12- 1 11-16 11-16 11-16	11- 9 11- 9 10-23 11- 4 11- 4
Pato Consolidated Gold Dredging (s-a) + 10c 11-20 11-3 (increased quarterly) - 25c 1-17 1-10 Taylo Extra + 15c 11-20 11-3 St. Regis Paper Co., com. (increased quar.) 37½c 12-1 10-31 Telat Paton Mfg. Co., Ltd., common (quar.) + 20c 12-15 11-30 S4.40 1st preferred A (quar.) + 11-20 11-3 S4.40 1st preferred A (quar.) + 11-20 11-3 Taylo T	pax, Inc. (quar.) lor, Pearson & Carson (Canada), Ltd. utograph Corp. (quar.) nessee Natural Gas Lines, Inc. (quar.) nessee Products & Chemical Corp.	20c \$12½c 25c 12½c	11-28 11-15 1- 7 1- 2 11-15	11- 9 10-30 12-24 12-15 10-31

Name of Company Texas Co. (quar.) Extra	Per Share 75c 40c	When Payable 12-10 12-10	Holders of Rec 11- 6 11- 6
Common (extra)	0.7	12-15 12- 4 12- 4	11-16 11-10 11-10
Textron, Inc. (R. I.)—	011/ -	1-2-54 1-2-54	12-15 12-15
4% preferred series A (quar.) Thatcher Glass Mfg., common (quar.) \$2.40 conv. preferred (quar.) Thew Shovel Co. (quar.)	25c 60c 40c	12-15 11-15 12- 1 12- 1	11-30 10-30 11-16 11-16
Thompson (John R.) Co. (quar.) Thompson Products, Inc., com. (quar.) 4% preferred (quar.)	15c 50c \$1	11-16 12-15 12-15	11- 2 11-30 11-30
Thomson Electric Welder (quar.) Thrifty Drug Stores, Inc. (quar.) Tide Water Associated Oil Co. (quar.) Year-end	25c 12½c 25c 15c	12- 1 11-30 12- 1 12- 1	9-23 11-10 11- 9 11- 9
Thew Shovel Co. (quar.) Extra Thompson John R.) Co. (quar.) Thompson Products, Inc., com. (quar.) 4% preferred (quar.) Thomson Electric Welder (quar.) Thrity Drug Stores, Inc. (quar.) Tide. Water Associated Oil Co. (quar.) Year-end Tip Top Tailers, Ltd. (quar.) Title Guarantee & Trust Co. (N. Y.) Quarterly Toledo Edison Co.—	‡15c	1- 2 11-27	12- 1 11-13
4.25% preferred (quar.) 4.56% preferred (quar.) Tom Bell Royalty	\$1.06 1/4 \$1.14	12- 1 12- 1 12-15	11-17 11-17 12- 1
Quarterly Toledo Edison Co.— 4.25% preferred (quar.) 4.56% preferred (quar.) Tom Bell Royalty.— Tower Building Corp. Townsend Co. (reduced quar.) Transcont nental Gas Pipe Line Corp. (quar.) Transue & Williams Steel Forging (quar.) Extra	\$1.25 30c 35c	11-20 11-25 12-15	11-10 11- 4 11-30
Extra Tremont Building Trust Co. Trinity Universal Insurance (Dallas, Texas)	50c	12-10 12-10 12- 1	11-12 11-12 11-24
Quarterly 208 South La Salle Street Corp. (quar.) Extra	25c 62½c 50c	11-16 1- 4 12-30	11- 5 12-18 12-18
Union Carbide & Carbon Corp. (quar.) Special Union Electric of Missouri \$3.50 preferred (quar.)		12- 1 12- 1 11-16	11 9 11- 9
\$3.50 preferred (quar.) \$3.70 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Union Investment Co. (quar.)	92½c \$1 \$1.12½	11-16 11-16 11-16	10-20 10-20 10-20
Stock dividend \$3.75 preferred A (quar.)	10 % 93 % C	12- 4 11-10 12-10 12- 9	11-20 10-12 11-13 11-20
Union Tank Car (quar.) Extra Inited Air Lines Inc. common (quar.)	65c 10c	12- 1 12- 1 12-15	11-10 11-10 11-13
Extra 4 % preferred (quar.) United Aircraft Crop, 5% conv. pfd. (quar.) United Aircraft Products, Inc. (resumed) Stook divided	\$1.12 1/2	12-15 12- 1 12- 1 11-24	11-13 11-13 11-13 11-10
Stock dividend United Artists Theatre Circuit, Inc.— 5% preferred (quar.) United Brick & Tile (s-a) United Can & Glass Co., common (quar.) Stock dividend	3 % \$1.25	12- 2 12-15	11-10
United Can & Glass Co., common (quar.) Stock dividend Series A preferred (quar.) United Corp., Ltd., class A (quar.)	25c 7½c 5% 56¼c	11-20 12-21 11-30 12-21	11-10 12- 7 11-16 12- 7
Special Charles	1100	11-16 11-30 11-30	10-31 10-31
Common (quar.) 7% preferred (quar.) United Gas Improvement Co., common	25c \$1.75 45c	11-17 11-17 12-22	11- 6 11- 6 12- 4
41/4 % preferred (quar.) U. S. Air Conditioning Corp. \$7 preferred (accum.) U. S. Finishing Co. common (year-end)	\$1.061/4	11-18	11-30 11- 9 12-15
United Engineering & Foundry Co.— Common (quar.) 7% preferred (quar.) United Gas Improvement Co., common 4¼% preferred (quar.) U. S. Air Conditioning Corp.— \$7 preferred (accum.) U. S. Finishing Co., common (year-end) \$4 conv. preferred (quar.) U. S. Hoffman Machinery Corp.— 4½% preferred (quar.) U. S. Lines Co., 4½% preferred (s-a) U. S. Loan Society (Phila.) (s-a) Extra	\$1.061/4	1- 1	12-15 11-19
U. S. Lines Co., 4½% preferred (s-a) Extra U. S. Pipe & Foundry Co. (quar.)	22½c 30c 10c 75c	11-15 11-15 12-14	12-11 10-31 10-31 11-20
Extra U. S. Pipe & Foundry Co. (quar.) U. S. Playing Card Co. U. S. Printing & Lithograph Co.— Common (year-end)	\$1	1- 1 12- 1 1- 2	12-16 11-16
Common (year-end) 5% preference series A (quar.) U. S. Spring & Bumper Co., com. (quar.) 4½% preferred (quar.) U. S. Steel Corp., common 7% preferred (quar.) U. S. Vitamin Corp. (quar.) United Steel Corp., ttd. United Stores Corp., \$5 preferred (quar.) Universal Consolidated Oil, com. (quar.) S special	56½c 20c 56¼c 75c	1- 2 11-16 12- 1 12-10	12-15 11- 2 11-16 11- 6
7% preferred (quar.) U. S. Vitamin Corp. (quar.) United Steel Corp., Ltd.	\$1.75 10c ‡25c	11-20 11-13 12-31	11- 4 10-30 12-10
Universal Consolidated Oil, com. (quar.) Special Universal Insurance Co. (quar.)	50c 25c 25c	11-25	10-27 11-10 11-10 11-13
Special Universal Insurance Co. (quar.) Universal Pictures Co., 4¼% pfd. (quar.) Valspar Corp., S4 conv. preferred (s-a) Value Line Income Fund (From earned inc.)	\$1.061/4 \$2 11c	12- 1 2-1-54 11-16	11-16 1-15 10-30
Van Norman Co. (quar.) Vanadium-Alloys Steel Co. (quar.) Vanadium Corp. of America (quar.) Vapor Heating Corp., 5% preferred (quar.) Vertlentes-Camaguey Sugar (Cuba) (final) Viceroy Mfg., class A (initial quar.)	65c 60c \$1.25	12-21 12- 2 11-17 12-10	12-10 11-13 11- 6 12- 1
Vertlentes-Camaguey Sugar (Cuba) (final) Viceroy Mfg., class A (initial quar.) Vick Chemical (quar.)	33c \$12½c 30c	12-15	11-16
Vice Chemical (quar.) Virginia Coal & Iron Co. (quar.) Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.) \$4.20 preferred (quar.) Virginia Ry Virginia Ry	35c \$1.01 \$1.05	12-21 12-21 12-21 12-21	11-20 11-30 11-30 11-30
\$5 preferred (quar.) Virginian Ry. 6% preferred (quar.)	\$1.25 - 37½c	12-21 2-2-54	11-30
So preferred (quar.) Virginian Ry. 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Vogt Manufacturing Corp. (quar.) Vulcan Corp. (quar.) Walker & Co. (quar.) Warren & Swasey Co. (quar.) Warren (S. D.) Co., common (quar.) \$4.50 preferred (quar.) Warren Petroleum Corp. (quar.) Washington Gas Light Co. \$4.25 preferred (quar.)	37½c 37½c 20c 10c	5-3-54 8-2-54 12- 1 11-16	7-16 11- 9 10-31
Walker & Co. (quar.) Warner & Swasey Co. (quar.) Warren & D. Co., common (quar.)	25c 25c 25c	11-20 11-18 12- 1	11- 2 11- 4 11- 6
Warren Petroleum Corp. (quar.) Washington Gas Light Co. \$4.25 preferred (quar.)	40c \$1.061/4	12- 1 12- 1 12- 1 11-10	11- 6 11-13 10-23
Washington Steel Corp. (quar.)	\$1.12½ 25c	11-10 11-16 11-16 11-20	10-23 10-23 11- 2 11- 2 11-10
Wayne Screw Products Co. (year-end) Weber Showcase & Fixture Co. (quar.) Weeden & Co., common (quar.)	14c 10c 75c	11-16 11-16 12-10	10-30 11- 2 12- 1
Year end Waverly Oil Works (year-end) Wayne Screw Products Co. (year-end) Weber Showcase & Fixture Co. (quar.) Weeden & Co., common (quar.) 4% conv. preferred (quar.) Wesson Oil & Snowdrift, \$4 pfd. (quar.) West Indies Sugar Corp. (quar.) West Point Manufacturing Co. (quar.) West Virginia Fulb & Paper—	50c \$1 25c 40c	1- 2 12- 1 1- 4 11-16	12-15 11-13 12- 1 11- 2
West Point Manufacturing Co. (quar.) West Virginia Fulp & Paper— 4½% preferred (quar.) Western Air Lines, Inc. (quar.) Western Canada Brewerles, Ltd. (quar.)	\$1.12½ 15c	11-15 11-16	10-30 10-30
Western Pacific RR. Co., common (quar.) 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred (quar.)	75c 75c \$1.25	12- 1 11-16 11-16 2-15-54	10-31 11- 2 11- 2 2- 1
Western Railway of Alabama	\$5	1-2-54	12-10 12-4 11-9
Westinghouse Electric Corp., com. (quar.) 3.80% preferred B (quar.) Weston Electrical Instrument Corp. (quar.) Weston (George), Ltd., 4½% pfd. (quar.) —	25c	12- 1 12- 1 12-10 12- 1	11- 9 11-24
White (S. S.) Dental Mfg., (quar.)	37½c 2%		11-13 11- 2 11- 2

Name of Company	Per Share	When Payable	Holders of Rec
Whitehead Bros. Rubber (quar.)	15c	11-16	11- 2
Extra	15c	12-15	12- 1
White's Auto Stores Inc., com. (quar.)	171/2C	11-15	10-26
5½% conv preferred	34 %c	11-15	10-26
Wickes Corp. (quar.)	15c	12-10	11-13
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-19	1-29
Willcox & Gibbs Sewing Machine Co.—			
	\$1.25	12-15	12- 1
5% preferred B (s-a)	\$1.25	12-15	12- 1
Winn & Lovett Grocery (monthly)	11c	11-30	11-20
Monthly	11c	12-31	12-18
Wisconsin Electric Power, com. (year-end)	45c	12- 1	11- 2
3.60% preferred (quar.)	90c	12- 1	
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Power & Light (quar.)	30c		10-31
Wood (Gar) Industries (see Gar Wood Industries)	500	**-1*	10-31
Woodall Industries, Inc., common (quar.)	30c	11-30	11-13
5% convertible preferred (quar.)	31 1/4 C	12- 1	
Woolworth (F W) Co (quar)			11-13
Woolworth (F. W.) Co, (quar.) Woolworth (F. W.) & Co., Ltd.—	50c	12- 1	11-10
6% preference regis. (s-a)	3%	12- 9	10-30
Wrigley (Wm. Jr.) Co. (monthly)	25c	12- 1	11-20
Extra	50c	12- 1	11-20
Monthly	25c	1- 2	12-18
Extra	25c	1- 2	12-18
Monthly	25c	2- 1	
Wyandotte Worsted Co. (quar.)			1-20
Wyandotte Worsted Co. (quar.)	10c	11-30	11-13
Wysong & Miles Co. (quar.)	10c	11-15	10-31
Yale & Towne Mfg. Co. (extra)Yellow Cab Co.—	50c	11-23	11- 6
6% convertible preferred (quar.)	371/2C	1-30-54	1-10
6% convertible preferred (quar.)	37 1/2 C	4-30-54	4-10
6% convertible preferred (quar.)	371/2C	7-31-54	7-10
Yellowknife Bear Mines, Ltd. (interim)	‡4c	1-16	12-16
Yosemite Park & Curry (stock dividend)	50%		11- 9
Youngstown Sheet & Tube. common	75c		11-13
Yuba Consolidated Gold Fields	5c		
		11-16	10-20
*Transfer books not closed for this divide †Payable in U. S. Funds, less 15% Canadi	nd.	esidents'	tov
Payable in Canadian Funds, tax deduct	ble at t	he source	. Non
resident tax 15%; resident tax 7%.			1
a Less British income tax.			
x Less Jamaica income tax.			
y Corrected payment or holders of record Previous published dates were incorrect	dates a	re report	ed here

General Corporation and Investment News

(Continued from Page 16)

Nevada Natural Gas Pipe Line Co.—Construction—

Nevada Natural Gas Pipe Line Co.—Construction—
Construction of a pipeline to bring natural gas to Las Vegas and Henderson, Nevada, will soon be started by this company. The line will connect with that of the El Paso Natural Gas Co. near Needles, Calif., and will extend approximately 110 miles to Las Vegas, Nev., one of the fastest growing areas in the United States. Gas will be purchased from El Paso Natural Gas Co. for resale to gas public utilities in Las Vegas and Henderson, and also directly to industrial users at Henderson.

Organized in 1949, the Nevada company is headed by Harold Laub, who for the past 15 years has been President and principal stock-holder of Southwest Gas Corp., serving Barstow and Victorville, Calif. Other officers of the company are Howard Lang, Vice-President; Jay Jenkins, Treasurer and Edward M. Berol, Secretary.

Financing of construction is being accomplished through the private placement of \$1,150,000 first mortgage bonds and public offering of 25,000 units (one share each preferred and common stock) and 25,000 common shares through the First California Co.—V. 178, p. 1669.

Nevada Tungsten Corp., Mina, Nev.-Files With SEC The company on Oct. 22 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 1 cent) to be offered for subscription by stockholders at five cents per share, without underwriting. The proceeds are to be used for working capital.

—V. 177, p. 627.

New Mexico-San Juan Natural Gas Co., Albuquerque, N. M. — Stock Offered — Hunter Securities Corp., New York, on Nov. 5 publicly offered "as a speculation" an issue of 748,000 shares of common stock (par 10 cents) at 40 cents per share.

PROCEEDS—The net proceeds are to be used for the development of presently owned leasehold interests; for acquiring and maintaining fee leases, leasehold interests and working interests; for the acquisition of oil and gas properties, proven or semi-proven or wildcat; and for the development and exploration of such properties acquired; and for other necessary corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 2,500,000 shs. 1,596,000 shs. Common stock (par 10 cents)____

New Orleans & Northeastern RR.-Earnings-

September-	1953	1952	1951	1950	
Gross from railway	\$1,085,474	\$1,109,645	\$1,030,246	\$1,082,164	
Net from railway	505,600	530.829	560,589	560,386	
Net ry. oper. income	178,221	187,504	151,744	236,450	
From Jan. 1-				folia exercise.	
Gross from railway	10,406,902	8,942,776	9,723,294	8,695,173	
Net from railway	5,181,425	3,742,600	4,406,481	4,018,140	
Net ry. oper, income	1,838,770	1,190,261	1,395,346	1,656,218	
—V. 178, p. 1374.					

New Orleans, Texa	is & Mex	ico Ky.—	Earnings-	
September—	1953	1952	1951	1950
Gross from railway	\$647,894	\$834,943	\$598,747	\$600.41
Net from railway	114,839	287,553	137,213	121,876
Net ry. oper. income	214,054	666,470	123,645	113,74
From Jan. 1—		P		
Gross from railway	6,138,697	6,444,860	6.389.746	6,046,680
Net from railway	1,179,075	1,886,696	1.354.052	2.042.355
Net ry. oper. income —V. 178, p. 1276.	1,181,107	2,012,888	825,842	1,743,346

Newport News Shipbuilding & Dry Dock Co.—Billings

Billings during the three fiscal months ended Sept. 28, 1953 totaled \$35,112,013, compared with \$25,822,780 for the three months ended Sept. 22, 1952, the company reported on Nov. 2. Backlog of major contracts on Sept. 28 was \$219,374,133, as against \$299,615,713 at Sept. 22, 1952. Employees numbered 16,489 and 16,146 on the respective dates.

Sept. 22, 1952. Employees numbered 16,489 and 16,146 on the respective dates.

The company stated that billings during the 1953 quarter comprised the following: on shipbuilding contracts, \$23,367,361 against \$11,992,763; ship conversions and repairs \$8,240,009 compared with \$10,239,364; hydraulic turbines and accessories, \$985,717 against \$1,431,108; and other work and operation, \$2,518,926 compared with \$2,159,545.

For the nine months ended Sept. 28, 1953 billings aggregated \$112,598,939 compared with \$95,275,502 for the corresponding nine months a year earlier. The totals were made up of the following components: shipbuilding contracts, \$64,320,060, against \$49,028,303; ship conversions and repairs, \$36,823,114, versus \$35,113,664; hydraulic turbines and accessories, \$3,618,178 compared with \$3,465,624; and other work and operation, \$7,837,587 against \$7,667,911.

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis, and states that such income for any period will therefore vary from the billings on the contracts.

—V. 178, p. 389.

New York Connecting RR.—Earnings—

Charles 1				
September— Gross from railway—— Net from railway—— Net ry. oper. income— From Jan. 1—	63,859 *20,062	1952 \$276,252 51,526 *33,654	1951 \$210,126 38,704 832	1950 \$265,077 88,989 42,762
Net from railway Net ry. oper. income °Deficit.—V. 178, p. 1	1,206,387 505,892	2,893,861 1,047,606 413,380	2,429,569 780,347 398,564	2,253,940 875,628 463,035

New York, New Haven & Hartford RR.—Earnings-

	1953-Month-1952		1953—9 Mos.—1952	
Operating veneral	\$	\$	\$	8
Operating revenue	13,959,240	13,783,874	123,800,219	119,974,528
Operating expenses	10,951,738	10,792,517	98,812,568	96,576,846
	1,032,000	1,088,000	9,814,000	9,256,000
Equipment rents	363,373	321,785		2,357,986
Joint facility rents	578,163	573,350		5,159,327
Other income (net)	Cr435,195	Cr394,785		Cr3,321,684
Fixed & cont. charges	763,140	714,921	6,784,686	6,380,112
Net inc. before sink.				
funds	706,021	688.086	4,066,417	3,565,941
Sinking funds	84,575	80.371		
	0-10.0	00,511	101,113	723,339
Net inc. after sink. funds	621,446	607,715	3,305,242	2,842,602

New York, Ontario & Western Ry.—Earnings—

September— Gross from railway—— Net from railway—— Net ry, oper, income— From Jan. 1—	1953 \$604,314 52,684 *77,963	1952 \$654,796 98,659 *13,036	1951 \$559,166 21,430 *85,157	1950 \$621,605 80,942 *39,621	
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 178, p. 12	5,444,928 575,893 *437,501	5,239,574 504,324 *396,537	5,449,168 513,269 *429,047	5,244,275 492,080 *515,610	

New York, Susquehanna & Western RR.-Earnings-

Character of the second second			mm era z	
September— Gross from railway—— Net from railway—— Net ry. oper, income— From Jan. 1—	1953 \$492,562 135,216 36,805	1952 \$530,136 172,393 99,068	1951 \$390,790 66,053 25,711	1950 \$432,197 129,134 59,182
Gross from railway Net from railway Net ry. oper, income -V. 178, p. 1270.	4,362,731 1,134,750 391,070	4,112,342 941,785 331,337	4,052,030 1,048,695 418,102	3,768,363 1,017,401 393,443

Noma Electric Corp.—Change in Name Approved-

The stockholders on Nov. 4 approved a proposal to change the name of this corporation to Northeast Capital Corp.—V. 177, p. 627.

Norfolk Southern Ry.—Earnings—

Gross from railway Net from railway Net ry. oper. income	\$1,032,282 337,038 102,252	\$1,041,404 237,858 75,436	1951 \$902,778 167,638 34,233	1950 \$855,706 222,710 85,946
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper, income—— —V. 178, p. 1276.	8,318,489	8,746,958	8,443,156	6,760,130
	1,971,289	2,026,492	2,018,878	1,356,783
	629,389	692,787	600,674	484,896

North Shore Gas Co .- Partial Redemption-

The company has called for redemption on Dec. 1, next, \$35,000 of first mortgage 41/4% bonds, series A, due Dec. 1, 1961, at 1011/2 and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago 90, Ill.—V. 177, p. 2011.

Northeast Capital Corp.—New Name—

See Noma Electric Corp. above.

Northern Natural Gas Co.—Registers With SEC-

The company filed a registration statement with the SEC on Oct. 29, 1953, covering \$25,000,000 of sinking fund debentures, due Nov. 1, 1973, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay \$16,000,000 of short term bank borrowings, to replenish working capital and for financing the construction and acquisition of property and facilities to increase system capacity.—V. 178, p. 1571.

Northwest Airlines, Inc .- Operational Figures-

Total Control	~ - O ~ -	
Month of September—	1953	1952
Total revenue miles flown	2,339,508	2,078,209
Scheduled revenue passenger miles flown	82,387,870	75,108,926
Total freight ton miles flown	920,602	873,235
Total express ton miles flown	178,317	173,914
Total mail ton miles flown	378,800	396,327
Revenue passenger load factor	63.24%	68.41%

Northwest Orient Airlines has discontinued the issuance of monthly revenue reports because the necessary inclusion in the past of out-of-period items tended to distort the actual results.

COMPARATIVE STATEMENT OF EARNINGS

	Period End. Sept. 30—	1953—3 N	Mos-1952	1953—9 M	os.—7952
	Oper. revs		\$16,500,727		\$41,158,338
	Oper. exps	15,585,627	14,218,676	44,016,675	40,959,208
	Oper. profit	\$2,502,337	\$2,282,051	\$3,166,386	\$199,130
. 1	Non-oper. revs.	557,387	129,229	551,076	1,146,304
	Profit before taxes	\$3,059,724	\$2,411,280	\$3,717,462	\$1,345,434
	Prov. for taxes	1,508,100	923,700	1,863,300	382,800
	Net inc. after taxes -V. 178, p. 1163.	\$1,551,624	\$1,487,580	\$1,854,162	\$962,634

September— Gross from railway—— Net from railway——— Net ry. oper, income——	4,401,810	1952 \$17,754,939 6,154,315 2,715,937	1951 \$15,544,148 3,987,986 1,573,773	1,000,101
Prom Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income————————————————————————————————————		129,775,489 23,127,486 9,941,817	125,064,982 23,037,318 9,830,717	113,733,657 22,750,265 11,227,822

Northwestern Pacific RR.—Earnings

September— Gross from railway—— Net from railway—— Net ry, oper. income——	1953	1952	1951	1950
	\$1,066,748	\$1,172,617	\$1,015,257	\$987,615
	342,519	320,121	326,138	307,364
	54,741	46,827	37,090	126,283
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 178, p. 1276.	9,989,159	9,986,561	8,629,099	7,743,352
	2,565,252	2,681,916	1,757,083	1,852,570
	541,880	436,187	231,441	507,077

Norwich Pharmacal Co. (& Subs.) - Earnings-

Mor with I harmatar Co. (& Subs.)	Darvinge	
Nine Months Ended Sept. 30-	1953	*1952
Gross sales less returns and adjustments	\$13.814.672	\$13,225,572
Profit before taxes on income	2,378,741	2,191,385
Provision for U. S. taxes on income (estimated)	1,383,133	1,239,002
Net income	\$995,608 \$1.11	\$952,383 \$1.06
*1952 operating figures have been changed reported to reflect auditors' year end and inco	from those ome tax adj	previously ustments.—

Nylok Corp., New York-Files With SEC-

The corporation on Oct. 30 filed a letter of notification with the SEC covering \$125,000 of 6% convertible serial notes due Jan. 1, 1964, to the offered at 100% and accrued interest for subscription by common stockholders at rate of \$125 of notes for each four shares of stock held es of Nov. 16; with rights to expire on Dec. 16. No underwriting is involved. The proceeds are to be used to reduce bank loans, purchase equipment, to explore foreign patents and for working capital.

Official Films, Inc.—Changes in Personnel-

Michael Nidorf has been elected Chairman of the Board. Mr. Nidorf was Vice-President and a member of the board.

Harold L. Hackett has been elected President and a member of the beard and has been given a new long-term contract.

Isaac P. Levy remains as a board member and will continue to perform in behalf of the company as heretofore.—V. 176, p. 1676.

Ohrbach's, Inc., N. Y.—To Lease McCreery Bldg.—
It was officially disclosed on Nov. 3 that this corporation will move
from its 14th Street address into the heart of New York City's retailing business on 34th Street off Flith Avenue in the 11-story building
now occupied by James McCreery & Sons.

The news came in a joint announcement from Jerome K. Ohrbach,
President of Ohrbach's, Inc. and William Zeckendorf, President of
Webb & Knapp Inc., that Ohrbach's had completed negotiations for
rental of the property from its new owners, Webb & Knapp. The
Ohrbach's lease, which is of 90 years duration, commences on Feb. 1
and the actual move will take place as shortly thereafter as is physically possible.

The new store will have 425,000 square feet of space, compared with

The new store will have 425,000 square feet of space, compared with 285,000 square feet in its present quarters.—V. 178, p. 668.

Oklahoma City-Ada-Atoka Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$74,608	\$104,236	\$87,452	\$71,016
Met from railway	25,409	53,439	30,623	22,985
Net ry. oper. income	3,363	16,950	9,258	*3,805
From Jan. 1-				
Gross from railway	798,499	878,647	867,956	715,285
Net from railway	358,552	377,342	382,183	236,363
Net ry. oper. income	123,692	110,572	122,265	29,958
*DeficitV. 178, p. 14	76.			

Olympic Radio & Television Inc.—Earnings—

Period Ended Sept. 30, 1953—		9 Months \$11,907,058
Profit before Federal income taxes Pederal income taxes	89,212 45,000	
Net profits	\$44,212 \$0.10	\$65,327 \$0.15

Opemiska Copper Mines (Quebec), Ltd., Toronto, Ont., Canada—Shares Offered to Stockholders-

Canada—Shares Offered to Stockholders—
The stockholders of record Nov. 6 have been offered the right to subscribe on or before Dec. 7 for 500,000 additional shares of capital stock at \$1 (Canadian) per share on the basis of one new share for each 10 shares held, The Royal Trust Co., Toronto and Montreal, Canada, is subscription agent.

Ventures Ltd. has agreed to purchase firmly the percentage of the new shares that it and its subsidiaries and associated companies would ordinarily be entitled to. As a consideration therefor and for guaranteeing a loan to the company of \$600,000 Ventures Ltd, has been granted the privilege of purchasing these shares at the same price, namely, \$1 a share, at any time within one year from the date of this offering.

Any shares not taken up and paid for under this offering will be

Any shares not taken up and paid for under this offering will be dealt with as the directors may determine.

The company will not accept subscriptions from any person or his agent who appears to be or the company has reason to believe is a resident of the United States or any territory or possession thereof. It is expected, however, that the warrants will be traded in in Canada until shortly before the same expire.—V. 174, p. 1790.

Oswego Falls Corp. (& Subs.) - Earnings-Nine Months Ended Sept. 30— Sales Ret profit after taxes 1953 1952 --- \$28,716,750 \$27,592,655 --- \$1,227,731 \$971,181

Common shares outstanding	482,682	486,682 \$1.65
* After preferred dividend requirementsV. 17		\$1.00
Outlet Co.—Earnings—		
Six Months Ended July 31— Gross profit on sales———————————————————————————————————	1953 \$2,309,844	1952 \$2,181,563
casting net profit	538,967	432,478
Total gross profit Operating and general expense Thepreciation and amortization	\$2,848,811 1,960,802 70,000	\$2,614,041 1,905,040 65,000
Operating profit	\$818,009 33,397	\$644,001 30,581
Total Prevision for Federal income taxes	\$851,406 442,700	\$674,582 350,800

\$408,706 After provision for depreciation. †Exclusive of depreciation charged broadcasting.—V. 172, p. 1439.

Pabco Products, Inc. (& Subs.) - Earnings-

Three Months Ended Sept. 30—	1953	1952
Net sales	\$8,616,754	\$9,759,543
Profit before Pederal income taxesProvision for Federal income taxes	1,010,556 403,000	468,873 131,645
Net profit	\$607,556	\$337,228
*Earnings per common share	\$0.39	\$0.21
*After preferred dividend requirements V. 17	B, p. 1571.	

Pacific Clay Products-Earnings Increased-

Nine Months Ended Sept. 30— Net sales and other income Operating and administrative expenses Federal income taxes (estimated)	1953 \$4,382,222 3,455,720 464,000	\$4,333,695 3,617,081 358,000
Net profit	\$462,502	\$358,614

Pacific Gas & Electric Co.-Definitive Bonds

Definitive first and refunding mortgage bonds series "V" 4% due June 1, 1984 are now exchangeable for temporary bonds at the City Bank Farmers Trust Co., New York, and at the American Trust Co., San Francisco, Calif.—V. 178, p. 1571.

Parke, Davis & Co.-Establishes Brussels Branch-

This company has established a new branch office in Brussels, Belgium, W. R. Jeeves, Vice-President and Director of Overseas Operations, announced on Oct. 30.

The pharmaceutical firm has major distributors in every European country outside the Iron Curtain, but the Brussels branch is the first to be owned by the company on the Continent.—V. 178, p. 482.

Penick & Ford, Ltd., Inc.—Earnings—

Period End. Sept. 30-	1953-3 M	los.—1952	19539 N	Mos.—1952
Gross profit and income	1.0			
from operations	\$2,774,204	\$3,171,275	\$10,008,649	\$9,005,646
Profit before inc. taxes	1,089,405	1,450,600	4,442,215	3,793,919
Federal income tax	581,274	760,103	2,353,246	1,988,183
Fed. excess profits tax	31,442	141,274	445,307	254,260
Net income	\$476,689	\$549,223	\$1,643,662	
Shares outstanding	738 000	738 000	738 000	738 000

Earned per share \$0.65 \$0.74 NOTE—The third quarter earnings were affected by a five weeks work stoppage at the Cedar Rapids, Iowa plant. A satisfactory settlement allowed the resumption of operations on Oct. 1.—V. 178, p. 482.

Pennsylvania RR .- To Sell Equipment Trusts-

Bids will be received by the company at Room 1811, Suburban Station Bidg., Philadelphia 4, Pa., up to noon (EST) on Nov. 17 for the purchase from it of \$4,430,000 equipment trust certificates, series AA, to mature \$282,000 annually from March 1, 1954 to and including March 1, 1968.

These certificates will constitute the second and final instalment of such certificates to be issued and will increase the total outstanding to \$9,030,000, \$4,800,000 of such certificates having previously been issued.

The funds from the sale of the certificates will be used to finance, part, the purchase of new equipment, estimated to cost \$12,040,000.

Orders \$8,800,000 Steel Rail-

Orders \$8,800,000 Steel Kail—
Orders for 100,000 net tons of new steel rail, to cost \$8,800,000, for the Pennsylvania RR.'s continuing program of track improvement, were announced on Oct. 30.

The orders, which are a third larger than those placed last year, will be placed with United States Steel Co., Bethlehem Steel Co., and Inland Steel Co.
All the new rail will be laid in Pennsylvania's main line, high speed track, replacing rail which, after reconditioning, will be installed in tracks carrying lighter traffic.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

ochtemper	1953	1952	1951	1950	
Gross from railway		\$90,768,017	\$88.970.385	\$82,262,288	
Net from railway	14,929,275				
Net ry. oper. income	6,094,792	7,097,001	4,899,328	6,724,735	
From Jan. 1-					
Cuona fuena nellmen	TO1 570 040	750 751 11C	TC0 410 000	221 222 214	

Perfect-Line Manufacturing Corp., N. Y .- Files-

The corporation on Oct. 30 filed a letter of notification with the SEC covering 170,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through Joseph Faroll & Co., New York. The net proceeds are to be used for working capital.—V. 177, p. 2251.

Petrolane Gas Co., Inc.—Trustee—Transfer Agent-

The Bank of New York is trustee for an issue of 6% sinking fund series A debentures due Oct. 1, 1968.

The Bank of New York has also been appointed transfer agent for \$1 par value common stock.—V. 178, p. 1476.

Petroleum Service, Inc., Dallas, Tex.-Files With SEC

The company on Oct. 30 filed a letter of notification with the SEC covering \$300,000 of 6% convertible debentures due 1963 to be offered at par through Garrett & Co., Dallas, Texas. The net proceeds are to be used for working capital.—V. 173, p. 571. Pitney-Bowes, Inc.—Calls Convertible Preferred Stock

Pitney-Bowes, Inc.—Calls Convertible Preferred Stock
The corporation has called for redemption on Dec. 10, next, all
of its outstanding 4½% convertible preferred stock at \$51 per share
and accrued dividends of 42 cents per share. Payment will be made
at The Chase National Bank of the City of New York, 11 Broad St.,
New York 15, N. Y. There are reported to be outstanding about 3,600
of these shares.

Shares of said preferred stock called for redemption may be converted at any time prior to close of business on Dec. 10, 1953, into
common stock on the basis of 3,7037 shares of common stock for
each share of such preferred stock. Serip certificates will be issued
for any fraction of a share of common stock in lieu of fractional
shares of such stock, and the calculation will be made to the nearest
1/100th of a share of common stock. Holders of certificates for such
preferred stock who desire to convert their shares into common stock
may do so by surrendering their certificates at the Corporation Trust
Company, 120 Broadway, New York 5, N. Y., at any time prior to
close of business on Dec. 10, 1953.—V. 178, p. 1163.

Pittchurch & Lake Eric RR — Earnings.—

Pittsburgh & Lake Erie RR .- Earnings

Gan on white	C MILC ICE	e. Dalli	iigs— ·	
Period End. Sept. 30-		nth-1952	1953—9 N	los.—1952
Railway oper. revenue	\$4,074,746	\$4.332.277	\$38,473,618	\$32,347,040
Railway oper. expenses	3,159,828	3,244,633		27,860,410
Net rev. from ry. oper.	\$914,918	\$1,087,644	\$8,875,963	\$4,486,630
Net railway oper. income —V. 178, p. 1277.	1,231,074	1,185,869	10,636,110	6,957,542

Plantation Farms, Inc., Pleasantville, N. J.-

The corporation on Oct. 26 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to lease land, purchase equipment and for working capital.

Planter's Peat Corp. (Fla.) — Securities Offered—Frank L. Edenfield & Co., Miami, Fla., on Nov. 2 publicly offered "as a speculation" 100,000 shares of 6% cumulative preferred stock (par \$2) and 100,000 shares of common stock (par 50 cents) in units of one share of each class of stock at \$2.50 per unit.

PROCEEDS—Of the pet proceeds \$58.756 will be used to account.

PROCEEDS—Of the net proceeds, \$85,756 will be used in payment of existing obligations, \$65,000 toward purchase of new machinery and equipment, \$35,000 for modernization of present plant and equipment and purchase of auxiliary equipment, and the remainder for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% cumulative preferred stock (par \$2)

Common stock (par 50 cents)_____

Authorized
100,000 shs.
500,000 shs. Outstanding 100,000 shs, 349,000 shs,

The preferred stock is redeemable, all or in part, upon 60 days' notice at \$2.25 per share.

at \$2.25 per share.

BUSINESS—Corporation was organized in Florida on July 6, 1953. Its principal executive offices are maintained at 220 Miracle Mile, Coral Gables, Fla.

The corporation owns approximately 730 acres of peat deposits and a plant and equipment, all located in Palm Beach County, Fla. The corporation plans to produce by mechanical dehydration and special processing, a high nitrogen, all organic, horticultural peat material. The processed material is usable as a soil conditioner, a source of organics and humus, and as a base for other allied products, Manufacture will also include other products of a nature necessary to the wholesale and retail agricultural trade, including a planned expansion program for production and distribution of fertilizers, insecticides, fungicides and viruscides, for plant and soil treatment. The company will also act as a distributor of products in various other fields.

The initial product of the corporation will be Planter's Super-Nitrogen Peat (to assay a minimum 3% organic nitrogen, dry basis, content).

The initial product of the corporation will be Figure 3 Bags. Nitrogen Peat (to assay a minimum 3% organic nitrogen, dry basis, content).

Immediately after its incorporation, the corporation acquired all of the assets and assumed certain of the liabilities of Mineralized Products, Inc., a previously existing corporation, in exchange for 188,000 shares of its own common stock which were issued to Mineralized Products, Inc.—V, 178, p. 572.

Poor & Co.-Earnings Show Gain-

Nine Months Ended Sept. 30— Profits before provision for taxes on income Provision for taxes on income	1953 \$3,322,000 2,212,000	1952 \$2,455,000 1,563,000
Net profits *Earnings per share on class B stock After provision for class A stock porticipation	\$1,110,000 \$2.56	\$892,000 \$1.96

lative rate of \$1.50 per share.

It was further announced that the operations of this company in the third quarter ended Sept. 30, 1953, have been maintained at a steady rate. Sales for the nine months of 1953 exceeded \$29,300,000, compared to \$24,400,000 for the same period in 1952, an increase of 20%. The unshipped orders on hand at Sept. 30 stand at \$10,000,000, —V. 178, p. 1163.

Power Condenser & Electronics Corp.—Files With SEC

The corporation on Oct. 30 filed a letter of notification with the SEO covering 47,000 shares of common stock (par \$1), the proceeds of which are to be used to finance the corporation's research program and for laboratory equipment. Benjamin W. Currier was named as underwriter.—V. 176, p. 1771.

Pressed Steel Car Co., Inc.-Earnings-

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$74,512,314	\$34,036,062
Profit before income taxes	4,048,755	1,121,925
Prov. for income taxes	1,783,278	198,449
Net profit	\$2,265,477	\$923,476
Common shares outstanding	1.583,169	1,045,500
*Earnings per common share	\$1.35	\$0.76
* After preferred dividend requirements V.	178, p. 483.	

(T. Rowe) Price Growth Stock Fund, Inc.-

		-,	00000
As of Sept. 30—	1953	1952	1951
Total net assets	\$1,956,386	\$1,623,641	\$1,008,646
Shares outstanding	61.847	50,522	30,959
Net asset value per share	\$31.63	\$32.14	\$32.58
Number of stockholders	459	394	245
-V. 178, p. 668.			

Procter & Camble Co (& Subs) Famings

- recter & damble co. (& Subs.)-1	Jaimings—	
Three Months Ended Sept. 30—	1953	1952
a	5	\$
Consolidated net profit	*14,245,795	12,637,208
Earnings per share on common stock	44 40	61 21

OProvision has been made for United States and Foreign income taxes of \$18.895,000 and excess profits tax of \$4,058,000. The provision for the excess profits tax has been made at the rate in the current law, which is scheduled to expire Dec. 31, 1953.—V. 178, p. 761.

Public Service Co. of New Hampshire-Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$10) was made on Oct. 26 by Blyth & Co., Inc., at \$28.50 per share, with a dealer's discount of 50 cents per share. A small unsold portion was withdrawn on Oct. 27.—V. 178, p. 1059.

Rockland Light & Power Co.-Banker on Board-Charles W. Hawkins, President of the First National Bank of Spring Valley, N. Y., has been elected a director.—V. 178, p. 1671.

Rockwell Manufacturing Co.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$2.50) was made on Nov. 2 by Blyth & Co., Inc., at \$25 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 178, p. 572.

Rotary Electric Steel Co.—Registers With SEC-

The company filed a registration statement with the SEC on Oct. 29, 1953, covering \$1,750,000 of Employees' Interests in the company's Employees' Stock Purchase Plan together with 50,000 shares of the company's common stock, \$10 par value, purchasable under the plan.

—V. 178, p. 1671.

Royal Typewriter Co., Inc. (& Subs.) - Earnings-

rears Ended July 31-	1953	1952
Net sales	\$68,986,574	\$58,204,464
Profit before income taxes	5 967 075	
Provision for Federal income taxes	3,190,985	
Excess profits tax		Cr445,317
Net profit	\$2,776,090	\$3,108,704
Preferred dividends paid		
Common dividends part	255,606	255,429
Common dividends paid	1,904,208	2,155,753
Common shares outstanding	1.088,129	1.088,129
*Earnings per common share	\$2.32	\$2.62
#Aften professed distinct		

Rutland RR.—Ear	nings—	. No.	7 7 3 .	** . *
September—	1953	1952	1951	1950
Gross from railway	\$474,175	\$532,668	\$479,397	\$527,710
Net from railway	102,913	71,809	67,565	58,167
Net ry. oper. income	49,698	20,555	16,961	10,793
From Jan. 1-				
Gross from railway	3,745,967	4,245,368	4,413,633	4,223,923
Net from railway	319,527	288,721	339,198	312,592
Net ry. oper. income	*117,530	*126,961	*118,181	*116,885
*DeficitV. 178, p. 12	77.			

,	Ruud	Manufacturing	Co.—Highlights	of Year-
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Year Ended June 30-	1953	1952
Net sales, excluding Federal excise tax————————————————————————————————————	\$8,609,397	\$6,480,072
credit	300,570	127,172
Taxes on income (net of applicable credits)	149,732	Cr56,610
Net earnings	\$150,838	\$179,782
Current assets at June 30	4,662,381	3,629,356
Current liabilities at June 30	1,537,349	530,413
Net working capital at June 30	3.125.032	3,098,942
Inventories	3,138,540	2,123,083
Stockholders' equity	4.222,794	4.119.017
Book value of outstanding stock Dividends paid:	\$23.90	\$24.68
In stock-three 2% divs. at market value of	127.335	
In cash	47.061	166,870
Common shares outstanding	176,665	166,870
Earnings, per share outstanding	\$0.85	\$1.08

St. Louis, Brownsville & Mexico Ry.—Earnings-

September—	1953	1952	1951	1950
Oross from railway	\$1,056,066	\$1,141,501	\$1,150,541	\$1,199,732
Net from railway	13,891	158,874	6.925	254,205
Net ry. oper. income From Jan. 1—	48,357	*88,496	*16,361	144,713
Gross from railway	12,143,301	11,973,622	11.896.407	11.167.971
Net from railway	1,937,051	2,100,823	1,879,572	2,181,431
Net ry. oper. income	1,502,703	1,322,382	1,185,007	1,073,566
*DeficitV. 178, p. 13	375.			

St. Louis Southwestern Ry.—Earnings—

Period End. Sept. 30—	1953Mo	nth—1952	1953—9 N	los.—1952
Railway oper. revenue	\$5,278,360	\$6,242,102	\$55,513,984	\$53,819,548
Railway oper. expenses	3,709,631	3,452,874	33,572,413	30,647,491
Net rev. from ry. oper.		\$2,789,228	\$21,941,571	\$23,172,057
Net railway oper. inc V. 178, p. 1277.	706,572	1,289,538	8,062,190	9,201,407

San Diego Gas & Electric Co.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$10) was made on Oct. 26 by Blyth & Co., Inc., at \$15 per share, with a dealer's discount of 35 cents per share. It was completed.

COMPARATIVE INCOME ACCOUNT

COMI MINITIVE INCOME NCC	CONT	
Years Ended Aug. 31— Operating revenues Operating expenses and taxes	1953 \$35,298,938 29,612,997	1952 \$31,916,595 26,830,519
Net operating incomeOther income	\$5,685,941 8,734	\$5,086,076 21,736
Gross income		
Net income	\$4,509,401 931,000 1,920,000	

San Jose Water Works-Preferred Stock Sold-Mention was made in our issue of Nov. 2 of the public offering by Dean Witter & Co. and associates of 40,000 shares of 4.7% cumulative preferred stock, series D (par \$25) at \$26.50 per share and accrued dividends. The offering

at \$26.50 per share and accrued dividends. The offering was quickly oversubscribed. Further details follow:

The cumulative preferred stock, series D, is convertible into common stock of the company from Jan. 1, 1954, to an including Dec. 31, 1963, at the rate of 0.8 shares of common stock for each share of said preferred stock if converted on or prior to Dec. 31, 1958, and at the rate of 0.7571 shares of common stock for each share of said preferred stock if converted after Dec. 31, 1958, and on or before Dec. 31, 1963. The company may redeem on any dividend date, upon at least 30 days' prior notice by mall, the whole or any part of the series D preferred shares for the following redemption prices, in each case plus any dividends accrued to the date of redemption: on or before Dec. 31, 1958 at 827.50 per share; Jan. 1, 1959 to Dec. 31, 1963 at \$27.00 per share; Jan. 1, 1964 to Dec. 31, 1968 at \$26.50 per share; and thereafter at \$26.25 per share.

PROCEEDS—The company intends to use such net proceeds as fol-

PROCEEDS—The company intends to use such net proceeds as follows: (a) \$900,000 to pay bank loans obtained to defray a portion of the cost of the company's construction program and (b) the balance to defray a further portion of the cost of the company's construction

program.

In financing capital expenditures for the current year, it is estimated that the company will have approximately \$600,000 available from cash on hand at the beginning of the year, depreciation provisions, earnings retained in the business and proceeds from the sale of land. The remainder of the cash requirement for the year's capital. expenditures is expected to be obtained by the proceeds of the securities offered hereby.

In view of anticipated continued growth of population in the area served by the company and high costs of property installations and replacements, it appears that financing needs will be substantial for the year 1954 and subsequent years.

BUSINESS—The company was incorporated in California on Oct. 24.

BUSINESS—The company was incorporated in California on Oct. 24, 1931, and has its principal executive offices at 374 West Santa Clara Street, San Jose 3, Calif. San Jose Water Works is the ultimate successor of the San Jose Water Co., which was incorporated in 1866. The company is a public utility water company serving water in San Jose, Campbell, Los Gatos, Saratoga, and adjacent territory, all in the County of Santa Clara, Calif. The estimated population of the area served is 220,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*	Authorized	Outstanding
First mortgage 3% bonds, series B, due Nov. 1, 1975		\$5,280,000
First mortgage 3½% bonds, series C, due May 1, 1976 Preferred stock (par \$25):		1,500,000
434% cum. pfd. stock, series A 434% cum. pfd. stock, series B (con-	40,000 shs.	30,000 shs.
vertible in common stock on or before June 30, 1959)	18,652 shs.	18,117 shs.
vertible into common stock on or before Sept. 30, 1962) Cum. pfd. stock, series D. E. F. G.	20,062 shs.	19,308 shs.
H, I, J, K, L, M and N*Common stock (par \$25)	500,000 shs. \$750,000 shs.	
OD- status of an amondment of the		

*By virtue of an amendment of the amended articles of incorporation of the company, effective April 10, 1953, the authorized number of preferred shares of the company, par value \$25 pcr share, was increased by 500,000 shares of series D. E. F. G. H. I. J. K. L. M and N. and the authorized number of common shares of the company, par value \$25 pcr share, was increased from 250,000 to 750,000.

*Cumulative preferred stock, series D (convertible into common stock from Jan. 1, 1954, to and including Dec. 31, 1963).

\$At Oct. 27 there were 31,375 shares of common stock reserved for issuance upon conversion of series B and series C preferred shares, and upon issuance of the 40,000 series D preferred shares there will be initially reserved 32,000 additional shares of common stock for subsequent issuance upon conversion of series D preferred shares. Upon issuance of the series D preferred shares the aggregate number of common shares then reserved for conversion of outstanding series B, series C and series D preferred shares will be 63,375 shares, subject to minor adjustment by reason of any conversion of series B or series C preferred shares which may occur between Oct. 27 and the date upon which the series D preferred shares are issued.

UNDERWITERS—The underwriters named below acting severally have agreed to purchase the number of series D preferred shares set forth opposite their respective names:

		Shares	
	Dean Witter & Co	15,000	
	Blyth & Co., Inc		
	Elworthy & Co	€,000	
	Schwabacher & Co	4,000	
	William R. Staats & Co	4,000	
-V	. 178, p. 1671.		

Savre & Fisher Brick Co.-Proposed Acquisition-

Sayre & Fisher Brick Co.—Proposed Acquisition—

William A. Shea, Chairman of the Board of Directors, announced on Nov. 3 the approval by the board of the acquisition of the Cincrete Corp., Long Island City, N. Y., Inland Building Block Corp., Mineola, N. Y., both manufacturers of concrete products, and the Hellgate Transportation Co., Astoria, N. Y., all owned by George and David Kogel. This acquisition, which is subject to the approval of stock-holders, is to be accomplished through the issuance of 280,000 shares of Sayre's capital stock in exchange for all the outstanding stock of the three companies.

Mr. Shea said that the proposed acquisition, when completed, will justify the immediate construction of a plant to manufacture light-weight concrete aggregate using Sayre and Fisher clay deposits as a source of raw material. The Kogel properties are now purchasing large quantities of aggregate to produce their concrete products and will instead use a large part of the output of such a plant when available. Both Sayre and Fisher and Kogel properties are located on tidewater so that cheap water transportation is available.

Upon the completion of the first aggregate plant others will be added to serve progressive concrete products manufacturers in New Jersey, New York and Connecticut areas which can be reached by water transportation.

The acquisition was arranged for and negotiated by Blair, Rollins & Co. Inc.—V. 173, p. 964.

Schiele Inc Farnings -

Schick, mc.—Lamings —				
9 Months Ended Sept. 30-	1953	1952	1951	
Sales	\$14,551,284	\$10,302,445	\$6,254,272	
Profit before income taxes	3,556,033	2,291,855	1,300,938	
Prov. for Fed. & state income taxes		1,579,741	755,800	
Net profit	\$1,071,133	\$712,114	\$545,138	
Number capital shares			600,000	
Earnings per capital share	\$1.79	\$1.19	\$0.91	
-V. 178, p. 390.				

Scovill Manufacturing Co.—Earnings Higher—

Nine Months Ended Sept. 30-	1953	1952
Net sales	\$98,408,530	\$72,351,025
Earnings before income taxes		
Provision for income taxes	8,043,674	2,683,739
Net earnings	\$3,254,564	\$2,066,265
Number of common shares	1,233,077	1,233,052
Earned per common share	\$2.35	\$1.37
_V. 178, p. 390.	85 37	

Seaboard & Western Airlines, Inc.—Operations Incr.—This corporation on Nov. 4 reported that commercial and military operations over the Atlantic and Pacific oceans during September were up 3% over the same month of last year. Flying over 686,500 revenue miles, the Airtrader fleet maintained an average utilization of 12 hours per day.

The corporation was recently awarded a contract by the U. S. Air Force to conduct flight operations across the Pacific. One service will be by way of Honolulu and Wake Island, the other touching Alaska and the Aleutians.—V. 178, p. 1671.

Seabrook Farms Co.—Places Debentures Privately—The company recently placed privately \$2,000,000 of 3%% sinking fund debentures, due Feb. 1, 1962, at 911/4% to 11 insurance companies through Central Republic Co. (Inc.) of Chicago, Ill.—V. 178, p. 1277.

Selby Shoe Co.—Expansion— See Textron Incorporated below.—V. 176, p. 1269.

Sheller Manufact	uring Corp	o.—Earni	ngs—	
Period End. Sept. 30-	1953-3 M	os.—1952		Mos.—1952
Net sales	\$11,209,890	\$9,610,000	\$36,983,136	\$31,855,527
Profit before inc. taxes		881,300	5,527,596	3,563,457
Prov. for income taxes		450,770	2,824,786	1,921,090
Net profit	†\$872,512		†\$2,702,810	\$1,642,367

*Based in all years on 953,280 shares now outstanding. † Include t proceeds from life insurance of \$127,689 or 13 cents a share.

Silver Buckle Mining Co., Wallace, Ida.—Files—
The company on Oct. 29 filed a letter of notification with the SEC covering 721,065 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to develop properties.—V. 178, p. 390.

Skelly Oil Co. (& Subs.)-Earnings-

, •••	\$	\$. \$	\$	
Gross operating income	55,096,493	52,827,995	160,564,191	151,438,273	
Profit before inc. taxes	12,390,625	9,477,617	31,319,300	27,118,783	
Taxes on income	3,513,800	2,846,200	8,719,200	7,262,800	
Net income	3.876,825	6,631,417	22,600,100	19,855,983	
Com. shares outstanding	5,746,117	2,873,058	5,746,117	2,873,058	
Earns, per com. share	\$1.54	*\$1.15	\$3.93	*\$3.45	
* Re-stated on the ba	asis of the	5,746,117.2	shares outs	standing at	

1953-3 Mos -- 1952

1953-9 Mos -1952

NOTE—On Sept. 4, 1953 the company distributed to stockholders of record at the close of business Aug. 12, 1953 one additional share of common stock of \$25 par value for each such share held of record on the said record date.—V. 178, p. 762.

Snoose Mining Co., Hailey, Ida.—Files With SEC-

The company on Oct. 30 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (25 cents per share), through E. W. Roberts & Co., Twin Falls, Idaho. The net proceeds are to be used to purchase machinery and equipment.—V. 174, p. 455.

South American Gold & Platinum Co. (& Subs.)-Earn.

Earnings before depreciation, de-			
pletion and income taxes	\$1,124,286	\$1,103,321	\$873,936
Depreciation	113,105	107,526	103,812
Depletion		32.400	11,100
Prov. for Colombian income taxes	269,000	208,000	100,300
Provision for U. S. income taxes		204,000	171,000
Net earnings	\$574,981	\$551,395	\$487,724
Number capital shares	1.623.826	1.623,826	1,865,940
Earnings per capital share		\$0.34	\$0.26
-V. 177, p. 2573.			

South Atlantic Gas Co.—Stock Sold—The public offering of 25,000 shares of common stock at \$12 per share has been completed, all of said shares having been sold. See details in V. 178, p. 1671.

South Coast Corp.—Earnings—

Years Ended July 31— Net sales Other revenues	1953 \$22,638,335 288,035			195 0 \$17,826,9 53 210,7 84
Total revenues	\$22,926,370	\$20,595,745	\$18,183,078	\$18,037,737
Cost of sales and oper.	21,835,791	19,665,238	16,563,657	17,653,886
Profit from operations Income credits	\$1,090,580 87,730	\$930,507 160,979	\$1,619,421 255,698	\$383,8 51 52,23 9
Gross income Income charges Prov. for Federal and	\$1,178,310 195,857	\$1,091,486 203,293	\$1,875,119 297,836	\$436, 090 225, 346
State income taxes	570,000	510,000	880,000	96,000
Net income Earnings per com. share —V. 176, p. 1568.	\$412,453 \$0.97	\$378,193 \$0.89	\$697,283 \$1.64	\$114,744 \$0.27

South Jersey Gas Co .- Earnings-

12 Months Ended Sept. 30-

Gross revenues Expenses including fixed charges and taxes		\$6,111,07 7 5,585,87 6
Net income Number of common shares Earnings per common share -V. 178, p. 390,	\$700,784 547,468 \$1.28	\$525, 201 550,319 \$0.95

1953

1952

Southern Pacific Co.—To Sell Equipments—
This company plans to open bids at noon, (EST) Dec. 3, on a \$5,925,000 issue of equipment trust certificates due in 1-to-15-years. The proceeds will cover about 75% of the cost of 1,108 new freight-cars.—V. 178, p. 1572,

Southwestern Investment Co., Amarillo, Tex.-Registers With Securities and Exchange Commission-

ters With Securities and Exchange Commission—

The company on Nov. 4 filed a registration statement with the SEC covering \$700,000 of 5½% capital debentures, series B, due Dec. 1, 1963, and 10,000 shares of common stock (par \$5). The First Trust-Co, of Lincoin, Neb., has been named as principal underwriter and will offer the bonds on a firm commitment basis. The stock will be offered only to employees of the company and its subsidiaries under the company's "Employee Purchase Plan." The net proceeds are to be added to working capital.—V. 177, p. 2013.

Special Investments & Securities, Inc.-Proposed Sale

Special Investments & Securities, Inc.—Proposed Sale The SEC on Nov. 3 granted an application of this corporation for exemption with respect to its proposal to sell all of its holdings, consisting of 10,500 shares of common stock, of United Can & Glass Ce. to Hunt Foods, Inc., at a price of \$11.50 a share. United Can is engaged in the manufacture of tin and glass food containers at plants in California, some of which are leased from Hunt Foods. A major portion of United Can's sales are made to Hunt Foods, which comprise the major source of Hunt Foods' supply. Hunt Foods is a packer of fruits and vegetables and related specialites. Hunt Foods purchased from non-affiliated interests 16,754 shares of United Can stock at \$11.50 a share, and made an offer to purchase up to 83,246 additional shares of such stock from other stockholders, including Special Investments.—V. 178, p. 572.

Spokane Portland & Seattle Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$2,733,243	\$2,911,922	\$2,856,990	\$2,607,223
Net from railway	956,538	1,231,367	1,238,282	1,126,068
Net ry. oper. income	688,762	704,765	575,014	915,108
From Jan. 1-				
Gross from railway	24,187,506	23,294,455	23,102,948	19.024,94
Net from railway	9,098,626	8,454,776	8,906,591	5,723,712
Net ry. oper. income	4,969,118	4,636,873	4,486,628	3,614,891

Standard Milling Co.—Earnings Show Gain—3 Months Ended Aug. 31—1953 3 Months Ended Aug. 31—1953 1953 Income from sale of goods and services—45,075,096 \$5,075,096 Cost of goods and services—43,46,269 4,346,269 Selling, advertising and admin, expenses 357,285 Other deductions from income 56,335 Mill closing expense 30,000 Provision for depreciation and income tax *32,974 93.000

\$252,233 Net profit ____ *No provision for Federal income tax required due to carry forward credit from fiscal year ended May 31, 1953.—V. 175, p. 462.

Standard Oil Co. of California (& Subs.) - Earnings-

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952 \$

Cross income ______ 299,232,634 281,451,675°859,381,537 810,522,663

Profit before inc. taxes 69,043,658 56,204,298 200,817,394 168,764,015

Fed. and other taxes based on income (est.) 20,200,000 13,000,000 60,600,000 38,400,000

Net income (est.) 48,843,658 43,204,298 140,217,394 130,364,015 (Earnings per share. \$1.70 \$1.51 \$4.89 \$4.55 *Includes a nonrecurring profit of \$6,890,423 on sale of Pacific Public Service Co. common stock. After applicable taxes of \$1,900,006, the net gain is equal to 17c a share of capital stock outstanding. †Based on 28,673,192 shares.—V. 178, p. 669.

Standard Oil Co. (New Jersey)-Earnings Higher-1952 Nine Months Ended Sept. 30-1953

Net consolidated earnings (est.) 415,000,000 391,000,000 291,000,000 391,000,0

State Finance Co., Youngstown, O.—Loan Placed Privately.—The company has arranged to borrow \$3,000,000 on a 10-year unsecured loan from Equitable Insurance Co. of Iowa, Central Life Assurance Co., Continental Assurance Co. and Lincoln National Life Insurance Co.—V. 165, p. 2931.

Stein Roe & Farnham Fund, Inc.—Net Assets-

Sept. 30,'53 June 30,'53 Dec. 31,'52 Sept. 30,'52 \$6,688,445 \$6,700,085 \$6,320,943 \$5,804,772 \$21.79 \$21.93 \$23.21 \$22.63 As of—
Total net assets_____
Net assets per share___
_V. 178, p. 1060.

Sterchi Bros Stores, Inc.—Earnings—

Period End. Aug. 31-	1953-3 N	Ios1952	1953-6 N	Ios.—1952
Not sales Profit before inc. taxes Prov. for Fed. inc. taxes		\$4,354,498 566,928 283,000	\$7,847,631 985,190 506,600	\$8,476,226 1,055,938 521,000
Net profit Com. shares outstdg Earns. per com. share 	\$227,407 596,216 \$0,38	\$283,928 596,216 \$0,47	\$478,590 596,216 \$0.80	\$534,938 536,216 \$0,90

Sylvania Electric Products, Inc.—Earnings Up-1953---9 Mos.---1952 1953-3 Mos.-1952 Period End. Sept. 30-\$ \$ \$ \$ 75,376,155 57,995,494 224,469,087 162,222,117 Profit before Federal in-24,572,941 12,291,701 17,010,000 7,260,000 7,185,849 4,792,000 3,682,925 2,050,000 red. taxes on income__ 1,632,925 2,393,849 7.562.941 5,031,701 Net income Divs. on \$4 pfd. stock Divs. on \$4.40 pfd. stock 291,150 659,035 97,050 219,631 290,030 650,884 216,583 1,316,244 1,867,872 \$0.70 6,622,027 2,425,506 \$2.73 4,081,516 1,867,872 \$2.18 Earned on com. stock hares outstanding____ arns. per com. share__ 2,080,746 2,425,506 Earns. per com. s -V. 178, p. 484.

Talon, Inc.—Public Relations Consultant—

Lewis Walker, President, on Oct. 30 announced the appointment of the John Harder Fenstermacher Firm of Corry, Pa., as Public Relations Consultant.—V. 178, p. 1165.

TelAutograph Corp.—Earnings—

Period End. Sept. 30-	1953—3 Mos.—1952		1953—9 Mos.—1952	
Profit before inc. taxes	\$196,205	\$131,785	\$424,565	\$381,112
Prov. for Federal & Canadian inc. taxes	102,027	67,028	220,774	226,426
Net profit Number capital shares Earnings per share —V. 178. p. 484.	\$94,178 226,600 \$0.42	\$64,757 226,600 \$0.28	\$203,791 226,600 \$0.90	\$154,686 226,600 \$0,68

Tennessee Gas Transmission Co.—Registers With SEC

Tennessee Gas Transmission Co.—Registers With SEC
The company filed a registration statement with the SEC on Oct.
30 covering an offering of \$25,000,000 first mortgage pipeline bonds
due Nov. 1, 1973, it was announced by Gardiner Symonds, President.
The bonds will be sold at competitive bidding and sealed written
bids for their purchase will be invited after the SEC has allowed
the registration to become effective, Mr. Symonds said.

The net proceeds from the bond sale will be used to retire outstanding short-term notes, funds from which were used to expand
its natural gas pipeline system. The company has substantially completed its 1953 construction program which will increase the designed
delivery capacity of the system to 1,445,000,000 cubic feet per day.
The Federal Power Commission has authorized further expansion in
capacity to 1,694,500,000 cubic feet per day and in peak day capacity
to 1,894,500,000 cubic feet.

The company pipeline system, the nation's longest, originates in the
Rio Grande Valley and extends to the northeast more than 2,000
miles. Capacity being added is to serve new and expanded markets
along the system.

Bids are scheduled to be received up to 11 a.m. (EST) on Dec. 1
at the office of Messrs, Cah'll, Gordon, Zachry & Reindel, 63 Wall
St., New York 5, N. Y., for the purchase from the company of the
abovementioned \$25,000,000 first mortgage pipeline bonds due Nov.
1, 1973.—V. 178, p. 1671.

Texas Mexican Ry.—Earnings—

September—	1953	1952	1951	1950
Gross from railway	\$252,163	\$271,691	\$255,721	\$229,939
Net from railway	84,989	80,121	58,177	68,233
Net ry. oper. income	16,140	26,544	*3,698	*8,667
From Jan. 1-				
Gross from railway	2,552,211	2,609,912	2,493,434	2,503,435
Net from railway	930,063	895,677	759,731	1,098,093
Net ry. oper. income	286,435	306,410	256,718	419,061
*DeficitV. 178, p. 15	14.			

Texas & Northern Ry.—Earnings—

Period End. Sept. 30—	1953Mon	th—1952	19539 M	os.—1952
Railway oper. revenue	\$123,849	\$105,377	\$1,154,825	\$962,967
Railway oper, expenses	25,621	46,814	264,996	398,648
Net revenue from rail-				
way operations	\$98,228	\$58,563	\$889,829	\$564,319
Net railway oper. inc -V. 178, p. 1278.	25,893	15,846	259,549	171,337

Texas & Pacific Ry.—Sept. Earnings Lower—

TOTALD OF THE STATE T	oj. Dept.	- maritime	S LOWCI	
Period End. Sept. 30-	1953M	onth-1952	1953-9 1	Mos.—1952
Operating revenues	\$7,140,645	\$7,141,548	\$65,681,242	\$61,131,758
Operating expenses	4,583,240	4,514,158	44,542,577	42,680,150
Ry. tax accruals	1,047,454	927,060	8,050,536	7.171.546
Equip. rentals (net Dr.)	250,168	214,516	3,355,280	2,323,427
Jt. facl. rentals (net Dr.)	27,600	22,553	175,642	226,581
Net ry. opr. income	\$1,232,183	\$1,463,261	\$9,557,207	\$8,730,054
Other income	105,091	122,052	1,095,431	1,197,199
Total income	\$1,337,274	\$1,585,313	\$10,652,638	\$9,927,253
Miscellaneous deductions	8,911	5,931		75,388
Fixed charges	259,335	269,203	2,382,363	2,427,388
Net income	\$1,069,028	\$1,310,179	\$8,194,665	\$7,424,477

Textron Incorporated-Sells Shoe Business-

This corporation has announced that it has completed the sale to The Selby Shoe Co. of the shoe manufacturing business acquired on Sept. 30 when Textron took over the operations of F. Burkart Manufacturing Co. of St. Louis.

Except for the shoe business thus disposed of, Textron will continue all the manufacturing operations formerly carried on by F. Burkart Manufacturing Co., a supplier of batts and pads of cotton, sisal and other fibers to automobile, mattress and furniture industries.—V. 178, p. 1376.

Thermoid Co. (& Subs.) - Earnings Increased-

9 Months Ended Sept. 30—	1953	1952
Gross sales	\$30,316,121	\$29.057.867
Profit from operations before provision for in-		
come and excess profits taxes	2,119,458	1,299,211
Provision for income and excess profits taxes	1,067,100	645,100
Net profit	\$1,052,358	\$654.111
Common shares outstanding		800,000
*Earnings per common share	\$1.20	\$0.70
*After preferred dividends		

NOTE—Net income for the third quarter was \$270,211 as compared with \$151,287 for the same period a year ago. This is equal, after preferred dividends, to 30 cents a common share compared with 15 cents a year ago.—V. 178, p. 852.

Thompson Products, Inc. (& Subs.) - Earnings-

9 Months Ended Sept. 30—	1953	1952
	\$	\$
Net sales	246,082,613	188,970,923
Profit before income taxes	22,828,109	17,421,678
Provision for income taxes		-11,320,000
Net profit	\$7,463,109	\$6,101,678
Common shares outstanding	1.304.812	1,182,467
*Earnings per common share		†\$4.48
*After preferred dividend requirements. †Ad	ljusted to 1	reflect 10%

stock dividend paid Sept. 15, 1953.—V, 178, p. 1573.

Tidewater Gas Co. (S. C.) - Acquisition -

See Carolina Power & Light Co. above.

Toledo Peoria & Western RR - Earnings

Toleuo, Feoria &	A Cercin II	ItLain	11189	
September—	1953	1952	1951	1950
Gross from railway	\$682,690	\$597,945	\$574,438	\$527,682
Net from railway	266,079	238,258	227,053	250,197
Net ry. oper. income	76,050	82,677	97,946	107,294
From Jan. 1-				4
Gross from railway	5,871,365	5,018,752	5,062,202	4,067,970
Net from railway	2,406,921	1,856,700	1,899,402	1,699,812
Net ry. oper. income	755,160	619,573	623,529	708,957
-V. 178, p. 1278.				

Trans World Airlines, Inc.—Reduces Debt-

Trans World Airlines, Inc.—Reduces Debt—
The corporation on Nov. 5 deposited in advance of the due date of Nov. 27, 1953, a total of \$4,626,000 in sinking fund and interest payments on its borrowings from the Equitable Life Assurance Society of the United States, A. V. Leslie, Vice-President Finance, announced. Deposits were made with the Bankers Trust Co. of New York as trustee under the loan indenture and included \$1,000,000 in regular sinking fund payment together with all remaining current interest payments on the Equitable loans due in 1953 in the amount of \$395,000. Also included is an additional \$23,231,000 as called for in the airline's agreement with Equitable, due to profits earned in 1952. The Nov. 5 deposits fulfill all sinking fund and interest payments required by TWA until May, 1954, under its agreement with Equitable, and reduce the original \$40,000,000 loan, negotiated in 1945-46, to \$20,049,000.—V. 178, p. 1573.

Two Park Avenue Building, N. Y. City-Loan-Webb & Knapp, Inc. below .-- V. 169, p. 49.

Union Pacific RR. (& Leased Lines)-Earnings-

(Excluding Offset)	ning Account	is between	the Compa	iles)
Period End. Sept. 30-	1953—Mo	nth—1952	1953—9	Mos.—1952
Railway oper, revenues	48.053.870	50.378.119	393,529,857	374,242,407
Railway oper, expenses	34,257,739	32,975,474		
Federal income taxes	4,600,000	7,100,000		32,950,000
Other taxes	2,644,072	2,634,470	23,523,887	23,457,868
Equipment and jt. fac. rents (net)	2,963,174	2,181,845		12,364,020
Net inc. from trans- portation operations	3,588,885	5,486,330	20,284,124	19,412,644
*Income from oil and	3,305,000	0,400,330	20,204,124	10,112,014
gas operations (net) Inc. from investments.	2,895,460	2,628,958	26,406,836	24,775,445
etc.	1,310,458	474,232	6,309,617	4,921,862
Total income	7,794,803	8,589,520	53,000,577	49,109,951
Fixed and other charges	442,943	-455,651	4,054,163	4,171,903
Net income from all			TANK SI	
sources	7,351,860	8,133,869	48,946,414	44,938,048
* Excludes income taxe	s.—V. 178, p	0. 1278.		

Union Sulphur & Oil Corp.-New Well-

This corporation has completed its second gas condensate well in the camerina sand on its large block of acreage in the Lake Arthur Field of Jefferson Davis Parish, Louisiana, it was announced on Nov. 2. This confirmation test is the Fay No. 1 well located 3,000 feet east of the Walker No. A-1 discovery well which was completed earlier in the year. Work has been commenced on No. 1 Maple Hughes, one-half mile northwest of Walker No. A-1.—V. 177, p. 1303.

United Fruit Co.-New Service Announced-

A new weekly freight service from Baltimore to Cuba and Central America was announced on Nov. 4 by H. C. Magee, Freight Traffic Manager.

Fast, dependable freight service from Baltimore to Havana, Cuba; Puerto Cortes, Honduras; Puerto Barrios, Guatemala, and Salvador v.a Puerto Barrios, will start with the M.V. "Manaqui," sailing Nov. 20, and every Friday thereafter.—V. 176, p. 2533.

United Gas Corp.-Books Closed-

Halsey, Stuart & Co., Inc., managing underwriters, on Oct. 28 announced that dealers' subscription books on the \$25,000,000 33/4%/20-year debentures were closed. See details in V. 178, p. 1672.

United States Hoffman Machinery Corp. (& Subs.)

Nine Months Ended Sept. 30—	1953	1952	
Net sales (includes \$20,959,015 in 1953 and			
\$12,519,387 in 1952 from ordnance contracts)	\$32,124,106,	\$25,459,103	
Income prior to taxes	915,998	186,180	
Federal income tax	477,850	112,000	
Foreign income taxes		5,450	
Net income	\$434,973	\$68,730	
Cash dividends on preferred stock	83,512	85,330	
-V. 178, p. 574.			

United States Steel Corp.—Stockholders Gain-

There were more than 284,000 United States Corp. stockholders in August, 1953, compared with approximately 282,000 three months before. In both instances the figures allow for duplication of holders of the two classes of stock.

Common stockholders of record on Aug. 7, 1953, numbered 228,029, an increase of 1,705 since May 8, 1953. On May 8, 1953, there were 226,324 common stockholders, an increase of 1,936 since February 6, 1953.

6, 1953.

Preferred stockholders of record on Aug. 4, 1953, totaled 71,563, an increase of two since May 5, 1953. On May 5, 1953, there were 71,561, a decrease of 292 since Feb. 6, 1953.—V. 178, p. 1672.

Van Strum & Towne Stock Fund, Inc.-

Net assets as of Sept. 30, 1953 amounted to \$3,354,774, equal to \$7.56 per share for each of the 443,558 outstanding shares of capital stock of \$1 par value.—V. 178, p. 300.

Venezuelan Petroleum Co. (& Subs.) - Earnings-

Nine Months Ended Sept. 30-	1953	1952
Gross operating income	\$18,760,352	\$22,114,426
Oil purchases, oper. and gen. expenses, int., etc.	15,961,556	20,299,386
*Net income	\$2,798,796	\$1,815,040
Earnings per share	\$0.70	\$0.45
* There was no taxable net income for pur	poses of U.	S. Federal

taxes on Income. Under present U. S. Federal tax laws, earnings and surplus of a wholly-owned Venezuelan subsidiary would be subject to full U. S. Federal normal tax and surtax, less Venezuelan income taxes, if distributed in the form of dividends.—V. 178, p. 764.

Virginia Electric & Power Co.—Bids for Stock

Bids will be received by the company, at Room 735, 11 Broad St., New York, N. Y., up to 11 a.m. (EST) on Dec. 1 from the purchase from it of 558,946 shares of common stock (par \$10). See also V. 178, p. 1711.

Virginia Iron, Coal & Coke Co.-Earnings

Period End. Sept. 30—	1953-3	Mos.—1952	1953—9 I	Mos.—1952
Total income	\$293,295	\$313,347	\$678,378	\$716,556
Total expenses	153,511	156,066	467,359	402,053
Income taxes (est.)	45,000	55,000	67,000	110,000
Net profit (est.)	\$94,784	\$102,281	\$144,019	\$204,503

Samuel T. Brown, President, on Oct. 30 said in part: "In August the company purchased, at a cost of \$175,000, 50% of the working interest in seven producing oil wells situated on 200 acres

located in the Hundley Field, Montague County, Texas. produced approximately 3,700 barrels of oil in Septemb were estimated at 465,000 barrels as of July 1, 1953. These wells

produced approximately 3,700 barrels of oil in September. Reserves were estimated at 465,000 barrels as of July 1, 1953.

"During July, August and September the company participated in the drilling of three acreage spreads in North Central Texas. Three wells have been completed as dry holes, one well on each spread. We expect to continue exploratory drilling within limits related to our income from producing properties.

"In September the company completed, with Clinchfield Coal Corp., its first natural gas well situated on unitized property in Southwest Virginia. The well was drilled through dark shales to a total depth of 6,950 feet. Before shutting in the well, tests were made indicating capacity at a settled rate of 200,000 cu. ft. per day. The well is rated as a small commercial producer. Our second well in the area is presently within 80 feet of completion, with jammed tools. Indications are that this well will be completed as a commercial producer. Two additional drilling locations have been prepared and actual drilling will be commenced within the next several days.

"Negotiations involving the construction of a pipeline and sale of natural gas from the area are in progress. It is likely that a contract to provide such facilities will be concluded before the end of this calendar year."—V. 178, p. 574.

Walworth Co. (& Subs.) - Earnings-

E

Nine Months Ended Sept. 30— let sales Profit before income taxes Provision for taxes on income	1953 \$31,153,677 1,008,803 *435,043	
Net profit		\$1,156,753
* Purelates for the purelates in 1052 65	75 042 loce	tay credit

thru carry-back of \$140,000.—V. 178, p. 392.

Warren (O.) Telephone Co.-Files With SEC

The company on Oct. 27 filed a letter of notification with the SEC covering 3,000 shares of \$5 dividend preferred stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to discharge short-term indebtedness and for improvements and extensions to plant.—V. 178, p. 1278.

Wayne Knitting Mills-Earnings-

1º53	1952
\$1,605.035	\$1,842,187
764.200	869,879
359,995	359,996
\$2.12	\$2.41
	401
	\$1,603.035 764.200 359,995

Webb & Knapp, Inc.-Loan Placed Privately-

The Connecticut General Life Insurance Co. of Hartford has made a \$6,750,000 first mortgage-loan to Webb & Knapp, Inc., of New York City, the insurance company announced on Nov. 5.

The loan was made on the 28-story 2 Park Avenue office building in New York City, which was purchased early this year by Webb & Knapp, Inc.

Leases McCreery Building to Ohrbach's, Inc.-See Ohrbach's Inc. above.-V. 178, p. 1711.

Webster-Chicago Corp.—Sales Increased 67%-

	000000	
Nine Months Ended Sept. 30—	1953	1952
Net sales	*\$19,763,094	\$11,795,120
Net profit after Federal income taxes	\$539.933	#350,793
Earnings per share	\$1.19	Nil

Demonstrates Three-Dimensional Sound in Recorder-Three-dimensional sound in a portable tape recorder was demonstrated by this corporation on Nov. 4. This is the second commercial adaptation of the exclusive Webcor 3-speaker high-fidelity sound

sadaptation of the exclusive Webcor 3-speaker high-fidelity sound system.

The new recorder features three speakers that are matched to afford full-range reproduction of the high and low frequencies, it was reported by Norman C. Owen, Vice-President. They give the listener the impression of sitting in the midst of the sound. One speaker is on each side of the chassis and the third is in front.

This system, which is also used in Webcor's new "Musicale" high-fidelity phonograph that has been one of the great successes in the company's history, brings high-fidelity reproduction to the popular-priced tape recorder field, Mr. Owen said.

He pointed out that this unit, known as Model 2030, contains all the features that Webcor pioneered in tape recorders. These include two-speed recording in both directions, and fast rewind speed in both directions; inputs for microphone, phonograph or radio: five-tube amplifier, with multiple-purpose tubes giving eight-tube performance; motor and amplifier shut-off at the end of the tape in either direction; and minimum distortion at all volume levels.

In the first half of 1953 and all of 1952 Webcor produced 40% of all tape recorders made, according to figures of the Armour Research Foundation, which licenses tape recorder manufacturers. Mr. Owen Foundation, which licenses tape recorder manufacturers Mr. Owen said. This additional model is expected to increase this percentage substantially. It meets needs of schools for music and speech classes; professional performers who use tape recorders in practice and rehearsals; broadcasting studios that make recordings of current events; and many other groups, he pointed out.

The price of the new unit has not yet been set, but will be under that of many conventional portable tape recorders, Mr. Owen reported. Deliveries will begin late this month—V. 178, p. 152.

West Kentucky Coal Co.—Output Passes 150-Million Ton Mark—Present Reserves Estimated at Over 300 Million Tons-

This company, one of the nation's major producers of soft coal, has passed the 150,000,000 ton mark, it was announced on Oct, 22. This total was produced over a per'od of 83 years, Hooper Love, Prestdent, raid. It represents the combined production from properties of the West Kentucky Coal Co., which was established in 1905, and the St. Bernard Coal Co., purchased by West Kentucky in 1924. The St. Bernard company was established in 1870.

Mr. Love said that while this enormous amount of coal has been produced from the company's properties, the estimated unmined reserves are still very large, exceeding 300,000,000 tons, and these reserves are constantly being added to by purchase of additional properties.

serves are constantly being added to crities.

The company has always been among the largest producers in Kentucky and for a number of years has occupied the top position in that state. It is among the nation's largest producers, ranking 19th in 1952. Three of the mines on these properties are among the 50 largest producers in the United States.—V. 178, p. 1771.

West Penn Electric Co. - To Increase Investment in

The company has applied to the SEC for authorization to purchase in the open market up to, but not in excess of, 600 additional shares of the common stock of West Penn Power Co., its subsidiary: and the Commission has issued an order giving interested persons until Nov. 13, 1753, to request a hearing thereen. Electric now owns 3,245,767 shares, or approximately 94,983% of the common stock of Power. The proposed acquisition of the additional stock would be accomplished prior to Oct. 1, 1954, and would result in Electric owning at least 95% of such stock.—V. 177, p. 879.

West Virginia Pulp & Paper Co.—Acquisition—

West Virginia Pulp & Paper Co.—Acquisition—

The stockholders on Nov. 2 approved a plan to acquire The Hinde & Dauch Paper Co. as a subsidiary through an exchange of stock. The offer to acquire Hinde & Dauch as a subsidiary is based on an exchange of 1½ shares of new \$5 par value West Virginia common stock for each share of Hinde & Dauch stock.

The new \$5 par value West Virgina stock was authorized when the stockholders approved proposals to split each issued share of common into four shares, to change the common stock from shares without par value to shares of \$5 par value and to increase the authorized stock from 1,500,000 shares without par value to 7,500,000 shares without par value to 7,500,000 shares of \$5 par value.

The exchange will be declared effective if at least 90% of the outstanding shares of Hinde & Dauch stock has been deposited for exchange by Nov. 18, although West Virginia reserves the right to extend the period and to declare the exchange effective if at least 80% of the stock is deposited for exchange.

As of Nov. 2 more than two-thirds of Hinde & Dauch's outstanding shares have been deposited for exchange.

Under the exchange offer, West Virginia would issue 1,270,344 shares of its new \$5 par value common stock if it acquires all of the 952,758 shares of Hinde & Dauch common stock if its new \$5 par value common stock if its acquires all of the 952,758 shares of Hinde & Dauch common stock to be outstanding. Issuance of this number of shares would represent approximately 26% of the total shares of West Virginia common stock to be outstanding immediately after completion of the acquisition.—V. 178, p. 1278.

Western Auto Supply Co. (& Subs.)—Earnings.

Western Auto Supply Co. (& Subs.) - Earnings-

			- urilling	
Period End. Sept. 30-	1953—3 M	los.—1952	1953-0 1	Mos.—1952
Net sales	48.002.538	40.000.000	5	\$
		48,908,883	133,551,865	123.033.851
Profit before inc. taxes Fed. inc. & excess prof-	2,734,941	3,927,446	7,433,051	7,322,331
its taxes	1,433,566	2,382,095	4,144,375	4,232,307
Net earnings Earnings per share	1,301,375	1,545,351	3,288,676	3,090,024
Barnings per strate	\$1.74	\$2.06	\$4.38	\$4.11
-V. 178, p. 1515.		40.00	0.00	*****

Western Empire Petroleum Co.—Correction—

The company on Oct. 22 filed a letter of notification with the SEC overing 3.000.000 shares of common stock, par 10 cents (not 5 cents s previously reported), to be offered at 5 cents per share (not 10

ents) through Samuel B. Franklin & Co., Los Angeles, Calif.

The ret proceeds are to be used as additional working capital, to acquire leases, drill well, etc.—V. 178, p. 1711.

Western Pacific RR. Co.—Earnings—

	Depteniber-	1303	1304	1901	1930	
	Gross from railway	\$5,054,999	\$5,344,903	\$4,696,397	\$5,471,153	
	Net from railway	1,851,085	1,856,426	1,680,929	2,684,546	
	Net ry. oper. income	1,027,812	735,834	367,186	1,379,197	
	From Jan. 1-					
	Gross from railway	45,082,967	39,695,596	40,185,839	34,176,989	
	Net from railway	14,881,216	10,933,743	13,345,934	11,279,785	
	Net ry. oper. income	6,513,097	4,435,459	5,146,603	5,936,982	
	-V. 178, p. 1278.					
÷		81				

Western Ry. of Alabama-Earnings-

September-	1953	1050	1071	4000
		1952	1951	1950
Gross from railway	\$407,803	\$403,249	\$332,313	\$402,527
Net from railway	96,323	108,024	62,661	125,211
Net ry. oper. income	43,866	51,178	22,849	56,084
From Jan. 1—				
Gross from railway	3,559,089	3,477,705	3,390,232	3.056,416
Net from railway	793,945	796,027	736,172	598,295
Net ry. oper. income	375,143	352,141	252,236	235,551
-V. 178, p. 1278.	12 . 1. 10			

Weston Electrical Instrument Corp.—Earnings—

39 Weeks Ended Oct. 2— Net sales	1953 \$23,779,724	1952
Profit before Fed. taxes on income Prov. for Federal taxes on income		*1,669,080
Net profitEarnings per share	\$825,395 \$1.93	\$810,080 †\$1.89

*For comparative purposes, adjusted to reflect the elimination of excess amortization of emergency facilities. †Net profit per share of capital stock for the 1952 period adjusted to present capitalization.—V. 177, p. 2502.

Wisconsin Central Ry.—Earnings—

September—	1953	1952	1951	1950	
Gross from railway	\$2,694,164	\$2,854,118	\$2,699,357	\$2,862,896	
Net from railway	815,224	807,847	713,284	895,238	
Net ry, oper, income	348,331	439,283	377,459	196,356	
From Jan. 1-			4		
Gross from railway	24,583,173	22,872,402	23.040.366	21.683.452	
Net from railway	6,215,579	4,401,333	4,449,158	5.877.304	
Net ry. oper, income	2,588,614	1,726,453	1.637.547	2,425,80	
-V. 178, p. 1515.			-	_,0,001	

Wisconsin Hydro Electric Co.-Earnings-

Nine Months Ended Sept. 30— Operating revenues Operating expenses and taxes	1953 \$1,458,629 1,218,179	1952 \$1,379,041 1,145,795
Gross income Interest, etc. deductions	\$240,450 67,508	\$233,246 67,634
Net income	\$172,943 \$1.19	\$165,611 \$1.13

Wisconsin Investment Co.—Net Assets Higher-

As of Sept. 30— Total net assets	1953 - \$5,078,403	1952 \$4,941,235
Net asset value per share	\$4.01	\$4.26
At Sept. 30, 1953 there were outstanding 1,2	232,562 shares	of capital

Wisconsin Michigan Power Co.-Acquisition-

Wisconsin Michigan Power Co.—Acquisition—

The Federal Power Commission, it was announced on Oct. 27, has authorized this company to acquire a hydroelectric plant on the Menominee River, in Dickinson County, Mich., and Florence County, Wisc., from the Kingsford Chemical Co., of Iron Mountain, Mich.

The acquisition will be pursuant to a purchase agreement, dated Feb. 26, 1953, between the two companies. It provides that Wisconsin Michigan will take possession and operate the plant, paying Kingsford—subject to minor adjustments—\$1,522,000 through an initial down payment and a series of annual payments extending over a period of 12 years from March 1, 1953. Wisconsin Michigan will then take title to the plant. Of the total amount, \$1,253,280 may be regarded as representing the principal amount applicable to the proposed acquisition and \$268,720 the deferred interest payments computed on the unpaid portions of the principal amount at 3.6% annually.

In a concurrent order, the Commission issued a license to the two companies for operation of the project. The license will expire June 30, 1974, and is conditioned to require Kingsford to apply, with joinder by Wisconsin Michigan, for a transfer of all of Kingsford's interests in the license to Wisconsin, Michigan upon due performance by both companies of all terms of the Feb. 26, 1953, agreement.—V. 177, p. 2053.

Worcester County Electric Co.—Bids for Stock—

Bids will be received at the office of the company, 441 Stuart St., Boston 16, Mass., up to noon (EST) on such date, not less than 10 days or more than 30 days after Nov. 6, for the purchase from it of 75,000 shares of cumulative preferred stock (par \$100).—V. 178, p. 1611

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.
Warrant Offering —I. F. Simmons, Secretary of the County Board of Education, will receive sealed bids until 11 a.m. (CST) on Nov. 10 for the purchase of \$3,000,000 capital outlay school warrants. Dated Dec. 1, 1953. Due on Feb. 1 from 1955 to 1964 inclusive. Bends maturing in 1960 and thereafter are callable as of Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham. of Birmingham.

ARIZONA

Maricopa County Sch. Dist. No. 8
(P. O. Phoenix), Ariz.

Bond Offering — Rhea Averill,
Clerk of the Board of Supervisors,
will receive sealed bids until
10 a.m. (MST) on Nov. 27 for the
purchase of \$324,000 building
bonds. Dated Jan. 1, 1952. Due
on July 1 from 1969 to 1972 inclusive. Interest J-J.

CALIFORNIA

Alhambra City High Sch. Dist.,
Los Angeles County, Calif.
Bond Offering—Harold J. Ostly.
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Nov. 10 for
the purchase of \$500,000 building
bonds. Dated Dec. 1, 1953. Due on
Dec. 1 from 1954 to 1973 inclusive.
Principal and interest (J-D) pay-Principal and interest (J-D) payable at the County Treasurer's office or at any of the County's fiscal agencies in New York City or

Chicago.

Alhambra City School District,
Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County, Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Nov. 10 for
the purchase of \$500,000 building
bonds. Dated Dec. 1, 1953. Due on
Dec. 1 from 1954 to 1973 inclusive.
Principal and interest (J-D) payable at the County Treasurer's office or at any of the County's fiscal agencies in New York City or
Chicago. Chicago.

Board, will receive sealed bids until 7:30 p.m. (PST) on Dec. 15 for the purchase of \$171,000 construction bonds.

Encinitas Union School Dist., San

Encinitas Union School Dist., San Diego County, Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Nov. 10 for the purchase of \$31,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1975 to 1977 inclusive. Principal and interest (J-D) payable at the County I'reasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mossdale Sch. Dist., San Joaquin County, Calif.

Bond Sale—The \$40,000 building bonds offered Nov. 2—v. 178, p. 1712—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.19, a basis of about 2.95%.

Pacific School Dist., Sacremento County, Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Nov. 9 for the purchase of \$58,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sutcliffe, of San Francisco.

Rialto Sch. Dist., San Bernardino
County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Nov. 16 for the purchase of \$42,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rio Linda Union School District.

Rio Linda Union School District.

Roseville Joint Union High School Dist., Placer County, Calif.

Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 11 a.m. (PST) on Nov. 9 for the purchase of \$75,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Santa Clara, Calif. Bond Sale—An issue of \$250,000

series A improvement bonds was sold to the American Trust Co., of San Francisco, as follows: \$50,000 41/2s. Due on July 15 from

1954 to 1958 inclusive.

50,000 2s. Due on July 15 from 1959 to 1963 inclusive.

60,000 2¹/₄s. Due on July 15 from 1964 to 1969 inclusive.

90,000 2½s. Due on July 15 from 1970 to 1978 inclusive.

The bonds are dated July 15, 1953. Principal and interest (J-J) payable at the office of the Director of Finance. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Darien (P. O. Darien), Conn.

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EST) on Nov. 18 for the purchase of \$420,-000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest payable at the First-Stamford National Bank & Trust Co., Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamden (P. O. Hamden), Conn.

Bond Sale—The \$905,000 high-way, sewer construction, and Mount Carmel School bonds of-Cayucos Sanitary Dist., San Luis
Obispo County, Calif.
Bond Sale—The \$56,000 building bonds offered Oct. 28—v. 178, ker, Secretary of the Governing p. 1612 — were awarded to Dean were awarded to a group com- of about 1.97%.

Witter & Co., of San Francisco, as 3½s, at a price of 100.24, a basis of about 3.48%.

Roseville Joint Union High School Dist., Placer County, Calif.

Bond Offering — L. Rechen-

Hartford, Conn.

Bond Offering — George H. Gabbs, City Treasurer, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$3,-685,000 bonds, divided as follows:

385,000 public works bonds.

Dated June 1, 1953. Due on
June 1 from 1954 to 1963 incl. 100,000 public works bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 incl.

Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Regional High Sch. Dist. No. 5
P. O. New Haven), Conn.

Bond Sale — The \$1,800,000 school bonds offered Nov. 5—v. 178, p. 1712—were awarded to a group composed of Kidder, Peabody & Co., Hornblower & Weeks, Wertheim & Co., and Park, Ryan, Inc., all of New York City, as 2.20s, at a price of 100.12, a basis of about 2.18%.

Waterford (P. O. Waterford), Connecticut

Bond Sale—The \$800,000 school

bond Sale—The \$800,000 school bonds offered Nov. 2—v. 178, p. 1712 — were awarded to a group composed of the Chemical Bank & Trust Co., Hayden, Stone & Co., and Bramhall, Falion & Co., all of New York City, as 2.20s, at a price of 100.36, a basis of about 2.15%

Westport (P. O. Westport), Conn. Bond Sale—The \$750,000 Long Lots Junior High School bonds offered Nov. 2—v. 178, p. 1712—were awarded to Smith, Barney & Co. and C. J. Devine & Co., both of New York City, jointly, as 2s, at a price of 100.22, a basis

DELAWARE

Delaware (State of)

Memorial Bridge Bonds Called-Equitable Security Trust Com-pany, of Wilmington, as trustee, has called for redemption on Dec. 1, 1953, a total of \$483,000 principal amount the Delaware Memorial Bridge revenue bonds of the State of Delaware at 105% and accrued interest to Dec. 1.

685,000 bonds, divided as follows:

\$500,000 p u b l i c school bonds.
Dated June 1, 1953. Due on June 1 from 1954 to 1963 incl.

2,700,000 public works bonds.
Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 incl.

385,000 p u b l i c works bonds.
Dated June 1, 1953. Due on June 1 from 1954 to 1963 incl.

385,000 p u b l i c works bonds.
Dated June 1, 1953. Due on June 1 from 1954 to 1963 incl.

June 1, 1978. June 1, 1978.

The bonds will be redeemable at the offices of the Equitable Security Trust Company, Wilmington, Delaware and Chemical Bank & Trust Company, New York, N. Y.

FLORIDA

Florida Agricultural and Mechanical

Florida Agricultural and Mechanical
College for Negroes (P. O.
Gainesville), Fla.
Certificate Sale — The \$900,000
dormitory revenue bonds offered
Oct. 22 — v. 178, p. 1316 — were
awarded to the Federal Housing
and Home Finance Agency, as
3.01s. at par. 3.01s, at par.

GEORGIA .

Emory University, Ga.

Emory University, Ga.

Bond Offering — G. H. Mew,
Treasurer, will receive sealed bids
until 11 a.m. (EST) on Nov. 19
for the purchase of \$650,000 Harris Hall dormitory bonds, interest
on which is subject to Federal
taxes inasmuch as the issuer is
not a public agency. The bonds
are dated Nov. 1, 1952. Due on
Nov. 1 from 1955 to 1992 inclusive. Callable on 30 days' notice.
Principal and interest (M-N) payable at the Trust Company of Georgia, of Atlanta, or at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Savannah, Ga.

Certificate Offering — Nola M. oos, City Clerk, will receive Roos, City Clerk, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$3,-375,000 bonds and certificates, divided as follows:

\$675,000 water and sewerage revenue anticipation certificates. Due on Dec. 1 from 1955 to 1983 inclusive. Certificates maturing in 1959 and there-after are callable as of Dec. 1,

1,500,000 sewerage bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1964 to 1983 inclusive. 1,200,000 paving bonds. Due on Jan. 1 from 1964 to 1983 in-

Principal and interest payable at the City Treasurer's office, or at holder's option, at the fiscal agency of the city in Savannah and New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Jan. 1 clusive.

ILLINOIS

Adams County Community Unit School District No. 3 (P. O. Camp Point), Ill.

Bond Offering—W. W. Lawless, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$725,000 building bonds. Dated Oct. 1, 1953. Due on Dec. 1 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of proved by Chapman & Cutler, of

Fulton County Community High School District No. 341 (P. O. Lewistown), Ill.

Bond Sale — The \$95,000 building bonds offered Nov. 4—v. 178 p. 1612—were awarded to Morrissey & Co., of Davenport.

Lake County School District No. 56
(P. O. Gurnee), Ill.

Bond Offering — Clarence H.
Johnson, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (CST) on Nov. 13 for
the purchase of \$136,000 building
bonds. Dated Nov. 1, 1953. Due on
May 1 from 1955 to 1973 inclusive.
Principal and interest (M-N) pay-Principal and interest (M-N) payable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Niles, Ill.

Bond Offering—James G. Kozak,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on Nov. 9
for the purchase of \$105,000 water revenue bonds. Dated Sept. 1, 1953. Due on Nov. 1 from 1954 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at a Chicago bank mutually acceptable to the Village and the sugerseful bid cago bank mutually acceptable to der. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Alexandria School City, Ind.
Bond Sale—The \$56,000 building bonds offered Oct. 30—v. 178, p. 1612—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2¼s, at a price of 100.31 a basis of about 2.20%.

Evansville Housing Authority, Ind.
Note Offering—Sealed bids will
be received until 2 p.m. (EST) on
Nov. 17 for the purchase of \$585,000 First Series notes. Dated Dec.
1, 1953. Due June 11, 1954.

Indianapolis Sch. City, Ind.
Bond Sale—The \$275,000 school
building bonds offered Oct. 30—v.
178, p. 1516—were awarded to the
Mercantile Trust Co., St. Louis,
and Merrill Lynch, Pierce, Fenner
& Beane, of Indianapolis, jointly,
as 2s, at a price of 100.74, a basis
of about 1.91%.

sealed bids until 10 a.m. (CST) on Nov. 14 for the purchase of \$32,000 building bonds. Dated Nov. 1, 1953. Due semi-annually from July 1, 1954, to Jan. 1, 1967, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Elma, Iowa

Bond Sale-An issue of \$15,000 hospital bonds was sold to the First of Iowa Corp., Des Moines, as 23/4s.

Indianola, Iowa

Bond Offering—Carl F. Brown, City Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 10 for the purchase of \$100,000 elecfor the purchase of \$100,000 electric revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1965 to 1969 inclusive. Callable as of Dec. 1, 1963. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Minburn, Iowa

Bond Sale—An issue of \$28,000 water works bonds was sold to the Carlton D. Beh Co., of Des Moines, as 31/2s.

West Des Moines Ind. Sch. Dist. lowa

Bond Sale-An issue of \$55,000 building bonds was awarded on Nov. 2 to Shaw, McDermott & Co., of Des Moines, as 21/4s, at a price of 100.92.

KANSAS

El Dorado, Kan.

Bond Sale — The \$364,500 general improvement street paving and sewer improvement bonds offered Nov. 3—v. 178, p. 1713—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 1.85%.

Goodland, Kan.

Bond Sale—An issue of \$93,500 swimming pool bonds was sold to the Small-Milburn Co., of Wichita.

ohnson County, Shawnee - Mission

Johnson County, Shawnee - Mission
Rural High Sch. Dist. No. 6
(P. O. Merriam), Kan.
Bond Offering — R. A. Marsh.
Superintendent of Schools, will
receive sealed bids until 8 p.m.
(CST) on Nov. 19 for the purchase of \$344,000 school bonds.

Kansas City, Kan.
Bond Sale—An issue of \$288,228
internal improvement bonds was sold to the City National Bank & Trust Co., Kansas City, as 13/4s. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive.

Newton School District, Kan. Newton School District, Kan.
Bond Sale—An issue of \$293,000
school bonds was sold to the City
National Bank & Trust Co., of
Kansas City, as follows:
\$153,000 2s. Due on Nov. 15 from
1955 to 1962 inclusive.
80,000,21/ss. Due on Nov. 15 from
1963 to 1966 inclusive.

60,000 2 4s. Due on Nov. 15 from 1967 to 1969 inclusive.

The bonds are dated Nov. 15, 53. Interest M-N.

Wichita, Kan.

Bond Sale — The \$2,717,995.63 paving, sewer, street opening and park bonds offered Nov. 3—v. 178, p. 1713—were awarded to Stern Bros. & Co., of Kansas City, as 134s, at a price of 100.02, a basis of about 1.74%.

KENTUCKY

Dawson Springs, Ky.
Bond Offering — A. R. Roam, City Clerk, will receive sealed bids until Nov. 16 for the purchase of \$306,000 water and sewer revenue

Jefferson County (P. O.

Louiville), Ky.
Bond Sale—The \$975,000 hospital steam plant revenue bonds oftal steam plant revenue bonds offered Nov. 4—v. 178, p. 1713—were awarded to a group composed of Stein Bros. & Boyce, Almstedt Bros., Bankers Bond Co., J. J. B. Hilliard & Son, W. L. Lyons & Co., O'Neal, Alden & Co., all of Louisville, Bohmer-Reinhart & Co., Chas. A. Hinsch & Co., W. E. Hutton & Co., all of Cincinnati, Russell, Long & Co., Security and Bond Co., both of Lexington, and Weil, Roth & Irving Co., of Cincinnati, at a price of par, a net interest cost of about 3.79%, as follows: follows:

\$469,000 31/2s. Due on Nov. 1 from 1956 to 1965 inclusive.

174,000 34/s. Due on Nov. 1 from 1966 to 1963 inclusive. 332,000 4s. Due on Nov. 1 from 1969 to 1973 inclusive.

LOUISIANA

Crowley, La.
Certificate Offering—Harold E.
Lyons, Mayor, will receive sealed
bids until 7 p.m. (CST) on Nov.
24 for the purchase of \$483,699.43
paving certificates. Dated Dec. 15,
1953. Due on March 1 from 1954
to 1963 inclusive. Callable as of
March 1, 1954. Interest M-S. Legality approved by Foley, Cox &
Judell. of New Orleans. Judell, of New Orleans.

Jackson Parish Consolidated
School District No. 1
(P. O. Jonesboro), La.
Bond Sale—The \$500,000 building bonds offered Nov. 5—v. 178, p. 1517—were awarded to a group composed of White, Hattier & Sanford, Scharff & Jones, Newman, Brown & Co., and R. S. Hecht & Co., all of New Orleans, at a price of par, a net interest cost of about 3.22%, as follows:
\$60,000,24%s, Due, on Dec. 1, from

\$60,000 21/2s. Due on Dec. 1 from 1955 to 1958 inclusive. 120,000 23/4s. Due on Dec. 1 from 1959 to 1963 inclusive. 320,000 31/4s. Due on Dec. 1 from 1964 to 1973 inclusive.

Livingston Parish (P. O.

Livingston Parish (P. O.
Livingston), La.
Bond Offering — Josephine S.
Slocum, Secretary of the Parish
Police Jury, will receive sealed
bids until 11 a.m. (CST) on
Dec. 10 for the purchase of \$400,-000 drainage improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Louisiana State Building Authority

(P. O. Baton Rouge), La.

Bond Offering—A. P. Tugwell,
State Treasurer, will receive
sealed bids until 11 a.m. (CST)
on Dec. 1 for the purchase of \$4,000,000 series B bonds. Dated Dec.
15, 1953. Due on Dec. 15 from 1957 15, 1953. Due on Dec. 15 from 1957 to 1962 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 15, 1958. Principal and interest (J-D) payable at the State Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Brockton, Mass.
Bond Sale—The \$160,000 parking area bonds offered Nov. 4—v. 178, p. 1713—were awarded to the Guaranty Trust Co., New York City, as 1¾s, at a price of 100.13, a basis of about 1.72%.

Hawlemont Regional Sch. District

Hawlemont Regional Sch. District (P. O. Charlemont), Mass.
Bond Sale—The \$325,000 school bonds offered Nov. 4—v. 178, p. 1713—were awarded to W. E. Hutton & Co., and Estabrook & Co., both of Boston, jointly, as 2%s, at a price of 100.28, a basis of about 2.72%.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$175,000 notes offered Oct. 30—v. 178, p. 1613—were awarded to the Newton-Waltham Bank & Trust Co., of Newton, at 1.035% discount.

Newton, Mass.

Bond Sale — The \$1,083,000 school building, street improvement and sewer bonds offered Nov. 4—v. 178, p. 1713—were awarded to a group composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., both of New York City, and the Equitable Securities Corp., Nashville, as 1.80s, at a price of par.

Westford, Mass.

Bond Offering — Charlotte P. Greig, Town Treasurer, will re-ceive sealed bids until 1 p.m. (EST) on Nov. 12 for the purchase of \$800,000 bonds, divided as fol-

\$600,000 Westford School bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

200,000 school bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

The bonds are dated Dec. 1 1953. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Barryton Rural Agricultural School

District, Mich.
Bond Sale—The \$100,000 building bonds offered Oct. 29 were awarded to Barcus, Kindred & Co., of Chicago.

The bonds are dated Nov. 1953 and mature on April 1 from 1955 to 1963 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959. Prin-cipal and interest (A-O) payable at the Barryton State Savings callable as of April 1, 1909, 11m-cipal and interest (A-O) payable at the Barryton State Savings Bank, Barryton, or at a bank or trust company to be designated by the successful bidder, Legality approved by Miller, Canfield, Paddall & Stank & Stank of Datroit dock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—The City Controller will receive sealed bids until 10 a.m. (EST) on Nov. 17 for the purchase of \$120,000 series R, public utility street railway re-funding bonds. Due serially on Nov. 15 from 1956 to 1962 inclusive.

Erin Township School District No. 5 (P. O. Roseville), Mich. Bond Sale—The \$1,000,000 gen-

eral building and site bonds of fered Nov. 4—v. 178, p. 1714 fered Nov. were awarded to a group composed of Barcus, Kindred & Co., Chicago, Shannon & Co., Kenower, MacArthur & Co., Siler & Co., all of Detroit, and Fox, Reusch & Co., of Cincinnati, at a price of 98.21. a net interest cost of about 3.73% as follows:

\$805,000 33/4s. Due on May 1 from 1954 to 1968 inclusive. 70,000 3½s. Due May 1, 1969. 75,000 3¼s. Due May 1, 1970. 50,000 21/2s. Due May 1, 1971.

Jackson Union Sch. Dist., Mich.
Note Sale—The \$300,000 tax anticipation notes offered Nov. 2
—v. 178, p. 1714—were awarded to the Jackson City Bank & Trust Co., and the National Bank of Jackson, jointly, at 2%.

Kalamazoo Township, Gull Road Water District (P. O. 1720 Riverview Drive,

Riverview Drive, Kalamazoo), Mich.
Bond Offering—Joseph A. Parisi, Jr., Township Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 13 for the purchase of \$29,000 special assessment water bonds. Dated Nov. 1, 1953. Due on April 1 from 1954 to 1963 inclusive. Callable on 30 days' and Merrill Lynch, Pierce, Fenner & \$306,000 water and sewer revenue bonds originally offered Nov. 2.

& Beane, of Indianapolis, jointly, as 2s, at a price of 100.74, a basis of about 1.91%.

Bond Sale—The \$160,000 City Hall first mortgage revenue bonds offered Nov. 3—v. 178, p. 1713— (EST) on Nov. 11 for the purwers awarded to Stein Bros. & Cambridge), Mass.

Note Offering—Charles P. Howland County Treasurer, will receive sealed bids until 11 a.m. National Bank & Trust Co., Kalamazoo. Legality approved by Miller. Canfield, Paddock & Stone of \$350,000 notes. Dated Nov. 17, 1953. Due April 2, 1954.

Macomb County (P. O. Mount Clemens), Mich. Bond Sale—The \$230,000 War-

ren Township Special Assessment District Nos. 42 to 50 paving bonds offered Nov. 3—v. 173, p. 1714—were awarded to the First of Michigan Corp., Detroit.

Monguagon Township School Dist. No. 1 (P. O. Trenton), Mich. Note Sale—The \$245,000 tax anticipation notes offered Oct. 26—v. 178, p. 1613—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 2s.

Royal Oak Sch. Dist., Mich.

Bond Offering — Margaret H.
William, Secretary of the Board
of Education, will receive sealed
bids until 8 p.m. (EST) on Nov. 12
for the purchase of \$1,000,000
building bonds. Dated Dec. 1,
1953. Due on Dec. 1 from 1954
to 1967 inclusive. Bonds maturing in 1964 and thereafter are
callable as of Dec. 1, 1956. Legality approved by Berry, Stevens &
Moorman, of Detroit.

Saginaw, Mich.
Bond Sale—The \$1,236,000 spe-Bond Sale—The \$1,236,000 special assessment sewer improvement, street improvement and general improvement bonds offered Nov. 2—v. 178, p. 1517—were awarded to the Harris Trust & Savings Bank, of Chicago, as 134s, at a price of 100.03, a basis of about 1.74%.

St. Clair Shores Sch. Dist., Mich.
Note Offering—William Springley, Secretary of the Board of
Education, will receive sealed bids
until 8:30 p.m. (EST) on Nov. 10
for the purchase of \$74,000 tax
anticipation notes. Dated Nov. 10,
1953. Due May 10, 1954.

White Cloud Agricultural School
Dist., Mich.
Bond Sale—The \$200,000 school
site and building bonds offered
Oct. 28 were awarded to Barcus,
Kindred & Co., of Chicago.

The bonds are dated Nov. 1, 1953. Due on July 1 from 1955 to 1953. Due on July 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone. of Detroit. Stone, of Detroit.

Stone, of Detroit.

Woodstock and Rollin Townships
Fract. Sch. Dist. No. 3 (P. O.
R. F. D., Addison), Mich.
Bond Offering—Richard Binns,
Director, will receive sealed bids
until 8 p.m. (EST) on Nov. 10 for
the purchase of \$30,000 building
bonds. Dated Nov. 1, 1953. Due
on April 1 from 1954 to 1963 inclusive. Bonds maturing in 1957
and thereafter are callable as of
April 1, 1955. Principal and inter-April 1, 1955. Principal and interest (A-O) to be payable at a bank or trust company designated by the successful bidder. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

MINNESOTA

Anoka County Independent School
District No. 65 (P. O. Columbia
Heights), Minn.

Bond Sale—The \$300,000 general obligation building bonds offered Nov. 4—v. 178, p. 1613—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, Juran & Moody, of St. Paul, and Paine, Webber, Jackson & Curtis, of Chicago. of Chicago.

Fillmore and Olmsted Counties
Joint Ind. Sch. Dist. No.
81-109 (P. O. Chatfield),
Minnesota
Bond Sale—The \$225,000 general obligation building bonds offered Oct. 29—v. 178, p. 1517—were awarded to J. M. Dain & Co., of Minnespolis at a price of par of Minneapolis, at a price of par.

Glencoe, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on Nov. 18 for the purchase of \$325,000 sewage disposal plant bonds. Dated Dec.

1, 1953. Due on Dec. I from 1955 to 1978 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Hastings, Minn. Bond Offering—A. J. Gergen, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$100,000 water revenue bonds. Dated Dec. 1, 1953. Due on Feb. 1 from 1955 to 1973 inclusive. Bonds maturing to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Feb. 1, 1963. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, and Moody & Springsted, both of Minneapolis.

Middle River, Minn.

Bond Sale—The \$25,000 water
works bonds offered Nov. 3—v.
178, p. 1613—were awarded to Kalman & Co., of Minneapolis.

North St. Paul, Minn.

Bond Offering—Anna K. Michel, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 9 for the purchase of \$100,000 sewer bonds. Dated Dec. 1, 1953. Due on Feb. 1 from 1956 to 1972 inclusive. Callable as of Feb. 1, 1964. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, and Moody & Springsted, both of St. Paul.

Proctor, Minn.
Certificate Sale — The \$93,000 liquor store revenue certificates offered Nov. 2—v. 178, p. 1714—were awarded to Juran & Moody, of St. Paul, as 31/2s and 41/2s.

Richfield, Minn.

Bond Offering—Paul H. Haugen,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on Nov. 12
for the purchase of \$1,260,000 improvement bonds, divided as fol-

\$1,043,000 series B bonds. Due on Nov. 1 from 1954 to 1973 in-clusive.

217,000 series C bonds. Due on Nov. 1 from 1955 to 1973 inclusive.

The bonds are dated Nov. 1, 53. Bonds maturing in 1966 and thereafter are callable as of Nov. 1, 1956. Principal and interest (M-N) payable at a suitable bank designated by the purchaser.

St. Louis County Unorganized Territory School Dstrict (P. O.

ritory School Dstrict (P. O. Duluth), Minn.

Bond Offering — W. W. Salmi, County Superintendent of Schools, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$400,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1958 inclusive. Principal and interest payable at a banking institution designated. able at a banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Ind. Sch. Dist. No. 114 (P. O. Henderson), Minn.
Bond Sale—The \$251,000 building bonds offered Oct. 28—v. 178, ing bonds offered Oct. 28—v. 178, p. 1613—were awarded to a group composed of the First National Bank, St. Paul; First National Bank, Minneapolis, and Mannheimer-Egan, Inc., of St. Paul, at a price of 100.08, a net interest cost of about 2.67%, as follows:

\$121,000 21/2s. Due on Jan. 1 and July 1 from 1955 to 1967 in-

Waseca and Blue Earth Counties

1, 1953. Due on Dec. 1 from 1955 bonds. Dated Dec. 1, 1953. Due on to 1978 inclusive. Principal and Feb. 1 from 1956 to 1965 inclusive. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

MISSISSIPPI

Columbia, Miss.

Bond Sale—The \$550,000 munic-ipal industrial bonds offered Oct. 30—v. 178, p. 1613—were awarded to M. A. Saunders & Co., of Memphis, on a bid reflecting a net interest cost of about 2.93%.

MISSOURI

Mexico School District, Mo.

Bond Offering—Sealed bids will be received by the President of the Board of Education until Dec. 8 for the purchase of \$882,000 building bonds. Dated Jan. 1, 1954. Due serially in 20 years; optional after five years.

MONTANA

Glendive, Mont.

Bond Offering — W. A. Christiani, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 16 for the purchase of \$107,000 bonds, comprising \$86,-000 Special Assessment District No. 52 and \$21,000 Special Assessment District No. 53. The bonds are dated Dec. 1, 1953. Due Jan. 1, 1974, and optional at any time.

NERRASKA

Lexington Sch. Dist., Neb.

Bond Sale — The \$135,000 refunding building bonds offered Nov. 2—v. 178, p. 1714—were awarded to the Central Republic Co., of Chicago, on a bid reflecting a net interest cost of about 2.15%.

York County School District No. 34 (P. O. Waco), Neb. Bond Sale—An issue of \$55,000

gymnasium-auditorium bonds was Sold to Wachob-Bender Corp., of Omaha, and the First National Bank of York, jointly, as 3½s.

NEW HAMPSHIRE

Manchester, N. H.

Bond Offering-James P. Bourne. City Treasurer, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$900,000 bonds, divided as follows:

\$200,000 highway and sewer construction bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

100,000 highway bonds. Due on Sept 1 from 1954 to 1963 Sept. 1 from 1954 to 1963 inclusive.

600,000 bridge construction bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Cedar Grove Township Sch. Dist. (P. O. Cedar Grove), N. J.

(P. O. Cedar Grove), N. J.

Bond Offering—Henry S. Little,
Secretary of the Board of Education, will receive sealed bids until
8:15 p.m. (EST) on Nov. 10 for
the purchase of \$250,000 building
bonds. Dated Dec. 1, 1953. Due
on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D)
payable at the First National Bank
of Cedar Grove. Legality apof Cedar Grove. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Denville Township School District
(P. O. Denville), N. J.
Bond Offering—Samuel R. Van
Orden, Secretary of the Board of
Education, will receive sealed bids
until 8:15 p.m. (EST) on Nov. 16 Waseca and Blue Earth Counties
Joint Independent Consolidated
School District No. 32 (P. O.
Waldorf), Minn.

Bond Offering—Vern Fetchenhier, District Clerk, will receive
sealed bids until 1 p.m. (CST) on
Nov. 24 for the purchase of \$20,000 building and improvement

until 8:15 p.m. (EST) on Nov. 16
for the purchase of \$50,000 building bonds. Dated Oct. 1, 1953. Due
on Oct. 1 from 1954 to 1973 inclusive. Principal and interest
(A-O) payable at the Morristown
Trust Co., Morristown. Legality
approved by Hawkins. Delafield &
Wood, of New York City.

Lawnside School Dist., N. J. Bond Sale—The \$110,000 school bonds offered Oct. 30—v. 178, p. 1418—were awarded to Ryan, Hanauer & Co., of Newark, as 5s,

Middlesex County (P. O. New Brunswick), N. J.

at par.

Bond Sale - The \$527,000 gen. eral improvement bonds offered Nov. 5 — v. 178, p. 1614 — were awarded to the Chase National Bank of New York City, as 1.70s, at a price of 100.13, a basis of about 1.67%.

Newton School Dist., N. J.

Bond Offering—S. W. Palmer, Secretary of the Board of Education, will receive sealed bids until 11:30 a.m. (EST) on Nov. 18 for the purchase of \$1,200,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Principal and interest (J-D) payable at the Sussex and Merchants National Bank of News. Merchants National Bank, of New-ton. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Spotswood Sch. Dist., N. J .

Spotswood Sch. Dist., N. J.

Bond Offering — Charles Sengstack, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$205,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank, of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. York City.

NEW YORK

Deerfield Fire District No. 1 (P. O. Box 326, R. D. No. 1, Utica), New York

New York

Bond Offering—Harry K. Berg,
Distrist Treasurer, will receive
sealed bids until 3 p.m. (EST) on
Nov. 12 for the purchase of \$25,000
fire bonds. Dated Nov. 1, 1953.
Due on Nov. 1 from 1954 to 1970
inclusive. Principal and interest
(M-N) payable at the Oneida National Bank & Trust Co., Utica.
Legality approved by Vandewater,
Sykes, Heckler & Galloway, of
New York City.

Ellisburg and Lorraine Central School District No. 1 (P. O. Mannsville), N. Y.

Bond Sale-The \$250,000 building bonds offered Nov. 5—v. 178, p. 1715 — were awarded to the p. 1715 — were awarded to the Marine Trust Co. of Western New Warine Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2.90s, at a price of 100.25, a basis of about 2.87%.

Greenburgh (P. O. Tarrytown), New York

Bond Offering — Wm. C. Duell, Town Supervisor, will receive sealed bids until 10:30 a.m. (EST) on Nov. 17 for the purchase of \$63,000 improvement bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the County Trust Co., Tarrytown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist.
No. 23 (P. O. Wantagh), N. Y.
Bond Sale — The \$3,000,000
building bonds offered Nov. 5—v.
178, p. 1715—were awarded to a
group composed of C. J. Devine &
Co. Blair Bolling & Co. B. group composed of C. J. Devine & Co., Blair, Rollins & Co., R. L. Day & Co., Bache & Co., American Securities Corp., Francis I. duPont & Co., Hirsch & Co., Gregory & Son, and Coffin & Burr, all of New York City, as 3.10s, at a price of 100.41, a basis of about 3.06%.

Lysander, Van Buren and Clay Central Sch. Dist. No. 1 (P. O. Baldwinsville), N. Y.

The bonds are dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Pleasant Union Free School Dist. No. 9 (P. O. Pleasantville), New York

Bond Sale—The \$638,000 building bonds offered Oct. 30—v. 178, p. 1614—were awarded to a group composed of George B. Gibbons & Co., Inc., R. D. White & Co., both of New York City, and First-Westchester National Bank of New Rochelle, as 2.70s, at a price of Rochelle, as 2.70s, at a price of 100.30, a basis of about 2.67%.

New Rochelle City School District, N. Y.

Bond Offering — Peter J. O'Brien, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$2,046,500 for the purchase of \$2,046,500 building bonds. Dated Dec. 1, 1953. Due on July 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

New York City, N. Y.

Comptroller Reports on Debt
Status — As required by the New
York City Charter, Comptroller
Lazarus Joseph issued his annual
report of the receipts and the expenditures of the City of New
York for the fiscal year 1952-1953.
The report deals with various
phases of the financial operations
of the City of New York, such as
the cost to the city of operation
and maintenance, capital improvements, assessable improvements
the city's debt and sinking funds ments, assessable improvements the city's debt and sinking funds for the retirement of part of such debt, the employees' retirement funds, and other miscellaneous items.

This year's report is a commem orative one in that during the fiscal year 1952-1953 the city celefiscal year 1952-1953 the city celebrated the 300th anniversary of its incorporation on Feb. 2, 1653, and the 150th anniversary of the establishment of the office of the Comptroller on Sept. 6, 1802. In the Foreword to the report there is a brief history of the political events of the city. The same applies to the history of the office of the Comptroller, except that plies to the history of the office of the Comptroller, except that there has been included some fiscal data with respect to the early days of the city. Following these histories is the regular financial data covering the city's fiscal period 1952-1953.

The Comptroller states that there was an increase of approximately \$59,875,587 in the long-term debt during the fiscal year 1952-1953. At June 30, 1953, the gross long-term debt of the city amounted to \$3,412,752,649 (including \$49,200,000 of serial bonds issued to finance transit operating deficits), while at June 30, 1952, the amount of such debt was \$3,352,877,062. For the retirement of that portion of the debt payable from the sinking funds there was held by such sinking funds at June 30, 1953, cash and investments totaling \$957,932,245, as compared with \$946,422,044 at the close of the previous fiscal year.

The net debt, i. e., the long-term debt less sinking fund holdings and cash, amounted to \$2,454,820,-444 at June 30, 1953 as compared The Comptroller states

and cash, amounted to \$2,454,820,-404 at June 30, 1953, as compared with \$2,406,455,018, or an increase of \$48,365,386 in the last fiscal

On July 1, 1953, the general debt-incurring margin of the City of New York amounted to \$374,-643,511. Against this amount were reserved as of that date \$92,580,-Bond Sale—The \$400,000 building bonds offered Nov. 5 were awarded to a group composed of Roosevelt & Cross, New York City, Manufacturers & Traders Trust Co., Buffalo, and Blair, Rollins & Co., New York City, as 024,255, of amounts provided for line with the same of that date \$92,580, and the support of the same of that date \$92,580, and soffered Nov. 5—v. 178, r. 1715—were awarded to the First City, Manufacturers & Traders tered, the balances, totaling \$236, line & Co., New York City, as 024,255, of amounts provided for line with the same of that date \$92,580, and Sale—The \$100,000 water bonds offered Nov. 5—v. 178, r. 1715—were awarded to the First National Bank of Falconer, as 5.10s, at particles, as 5.10s, at part

2\% s, at a price of 100.45, a basis projects included in the 1953 cap of about 2.69\%. able improvement program not yet authorized by the Board of Estimate, and \$13,500,000 for deficiencies in pension contributions for transit employees for the year 1951-1952, leaving an unreserved margin of \$32,539,081 on July 1, 1952

The Comptroller reports that the total city revenues, including accruals, for the operation of the expense budget for the fiscal year 1952-1953 amounted to \$1,441,673,-640. The expenses, including encumbrances, were \$1,430,879,635, leaving a balance of \$10,794,005, to be used for unforeseen encumbrances or transferred to the Tax Deficiency Account.

In his report the Comptroller states that the real estate tax levy for the fiscal year 1952-1953 amounted to \$662,185,582, and that at the close of the fiscal year Junca 30, 1953, \$27,596,288, or 4.17% of the levy, remained uncollected, as compared with \$29,908,966 at the compared with \$29,906,900 at the close of the preceding fiscal year, or 4.86% of that levy. For 1952-1953 the realty tax collections were, dollar and percentage-wise, the highest of any year in over a quarter of a century.

Ogdensburg Housing Authority, New York

Note Offering—Sealed bids will be received until Nov. 9 for the purchase of \$1,673,000 notes. Dated Nov. 27, 1953. Due May 27, 1954.

Oneida, N. Y.

Bond Sale — The \$25,000 field house bonds offered Oct. 30—v. 178, p. 1614—were awarded to Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.07, a basis of about 2.18%.

Pomfret Un. Free Sch. Dist. No. 8
(P. O. Freedonia), N. Y.

Bond Offering — Ruth Pinkerton, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 12 for the purchase of \$850,000 building bonds. Dated Nov. 1, 1953. Due on Feb. 1 from 1955 to 1983 inclusive. Principal and interest (F-A) payable at the National Bank of Fredonia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Potsdam, N. Y.

Bond Sale-The \$41,000 public improvement bonds offered Nov. 5—v. 178, p. 1715—were awarded to Sage, Rutty & Co., of Rochester, as 2s, at a price of 100.10, a basis of about 1.95%.

Putnam County (P. O. Carmel), N. Y.

Bond Sale—The \$712,000 public improvement bonds offered Nov. 5—v. 178, p. 1715—were awarded to the Bankers Trust Co., and the Chase National Bank, both of New Chase National Balls, Soul 2. York City, jointly, as 2.10s, at a price of 100.75, a basis of about 2.02%.

Richfield Springs, N. Y.

Bond Sale - The \$28,500 municipal building bonds offered Nov. 4 — v. 178, p. 1614 — were awarded to the State Comptroller, as 4s, at par.

Rotterdam Fire District No. 1 (P. O. Rotterdam Junction), New York

Bond Sale — The \$12,600 fire truck bonds offered Nov. 5—v. 178, p. 1715 — were awarded to Roosevelt & Cross, of New York City, as 3s, at a price of 100.30, a basis of about 2.93%.

Unionville, N. Y.

Bond Sale-The \$60,000 water system bonds offered Oct. 29—v. 178, p. 1614—were awarded to the State Comptroller, as 3.10s, at par

NORTH CAROLINA

Hickory, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 10 for the purchase of \$73,000 water bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Raleigh, N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on 17 for the purchase of \$2,-715,000 bonds, divided as follows:

\$618,000 series B water bonds. Due on June 1 from 1954 to 1991 inclusive.

1,347,000 sewage disposal plant bonds. Due on June 1 from 1955 to 1991 inclusive.

500,000 storm sewer bonds. Due on June 1 from 1955 to 1981 inclusive.

250,000 recreational facilities bds on June-1 from 1955 to 1982 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

NORTH DAKOTA

Fargo, N. Dak.

Bond Sale — The \$666,000 refunding improvement bonds offered Nov. 3—v. 178, p. 1715—were awarded to a group composed of First National Bank, Minneapolis; First National Bank, St. Paul: Northwestern National Bank, St. Paul: Northwestern National Bank, **Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, and Shaughnessy & Co., all of Minneapolis, at a price of 100.05, a net interest cost of about 2.93%, as follows:

\$316,000 23/4s. Due on Jan. 1 from 1956 to 1964 inclusive. 350,000 3s. Due on Jan. 1 from 1965 to 1975 inclusive.

OHIO

Ashland, Ohio
Bond Offering—T. V. Withers,
Director of Finance, will receive
sealed bids until noon (EST) on Nov. 12 for the purchase of \$25,-000 storm sewer construction bonds. Dated Nov. 1, 1953. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance or at the Farmers Bank of Ashland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering-Ella A. McCarley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov. 13 for the purchase \$140,300 bonds, divided as

\$90,000 Sewer District Franklin No. 1 bonds. Due on Sept. 1 from 1955 to 1964 inclusive.

400 Single County Hamilton Ditch No. Prairie 51-1 im-provement bonds. Due on Sept. 1 from 1955 to 1964 in-

clusive.

10,900 Single County Norman

Products Ditch No. Clinton
52-5 improvement bonds. Due
on Sept. 1 from 1955 to 1959 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the County Treasurer's office. Successful bidder to furnish legal opinion.

Germantown Local Sch. Dist., Ohio

Bond Offering—R. E. Oblinger, Clerk of the Board of Education, will receive sealed bids until noon Will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$4,500 school improvement bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1958 inclusive. Principal and interest Cleveland.

(M-N) payable at the First National Bank of Germantown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hamilton, Ohio

Hamilton, Ohio
Bond Offering — Charles F.
Schwalm, City Manager, will receive sealed bids until noon (EST)
on Nov. 18 for the purchase of
\$2,120,000 first mortgage water works bonds, as follows:

\$875,000 bonds. Dated Oct. 1, 1947. Due on Oct. 1 from 1954 to 1971 inclusive. Bonds ma-turing in 1958 and thereafter turing in 1958 and thereafter are callable as of Oct. 1, 1957. 45,000 bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1979 inclusive. Bonds ma-turing in 1966 and thereafter are callable as of Oct. 1, 1965.

Interest A-O. Legality approved Peck, Shaffer & Williams, of by Peck. Cincinnati.

Kenton, Ohio Bond Sale—The \$24,675.53 sanitary sewer assessment bonds of-fered Oct. 31—v. 178, p. 1615— were awarded to Fahey, Clark & Co., of Cleveland, as 21/4s.

North Bend, Ohio
Bond Offering—Robert E. Bixinstine, Village Clerk, will receive sealed bids until noon (EST) on Nov. 11 for the purchase of \$27,000 Village Hall bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the interest (M-N) payable at the Cleves National Bank, Cleves. Le-gality approved by Peck, Shaffer & Williams, of Cincinnati.

Oakwood, Ohio
Bond Sale—The \$150,000 water works improvement bonds offered Nov. 2—v. 178, p. 1615—were awarded to Fahey, Clark & Co., of Cleveland, as 234s, at a price to 100.23 by the control of the c of 100.93, a basis of about 2.66%.

Orwell, Ohio Bond Offering—Helen R. Irwin, Village Clerk, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$35,000 Water Department bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive Interest A-O. 1984 inclusive. Interest A-O.

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$305,776.44 street improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading, Ohio

Bond Offering — Paul Mengel-kamp, City Auditor, will receive sealed bids until noon (EST) on Nov. 11 for the purchase of \$100,-000 street improvement bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1964 inclu-sive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Warren, Ohio

Bond Sale—The \$114,720 sanitation department and street department equipment bonds offered Oct. 29—v. 178, p. 1519—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.41, a basis of about 1.91%.

Youngstown, Ohio

Bond Offering—J. Emerson Davis, Director of Finance, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$603,000 bonds, divided as follows: \$300,000 water works improvem't

\$300,000 water works improvem't bonds. Due on Oct. 1 from 1955 to 1966 inclusive.

188,000 incinerator plant bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

115,000 Golf Club House bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

OKLAHOMA

Comanche County Indep. Sch. Dist.
No. 8 (P. O. Lawton), Okla.
Bond Offering — J. S. Kuntze,
Clerk of the Board of Education,
will receive sealed bids until
1 p.m. (CST) on Nov. 18 for the 1 p.m. (CST) on Nov. 18 for the purchase of \$315,000 building bonds. This is the issue that was originally intended to be sold on

Gage, Ohla.

Bond Sale — The \$7,500 water works bonds offered Nov. 2 were awarded to R. J. Edwards, Inc., of Oklahoma City, as 3\(\frac{1}{4}\)s, at a price of 100.15, a basis of about 3.22\(\frac{1}{6}\).

The bonds mature serially from 1956 to 1962 inclusive.

Hollis, Okla.

Bond Offering — M. Simmons,
City Clerk, will receive sealed
bids until Nov. 17 for the purchase of the \$57,000 water works system and sanitary sewer system bonds originally scheduled for sale on

Norman, Okla.

Bond Offering—T. O. Barrowman, City Clerk, will receive sealed bids until Nov. 24 for the purchase of \$150,000 hospital building and equipment bonds.

Thomas, Okla.
Bond Sale—An issue of \$42,000 3½% and 4% sanitary sewer system improvement bonds was sold to R. J. Edwards, Inc., of Oklamosa City. Interest J-J. Legality approved by George J. Fagin, of Oklahoma City.

OREGON

Clackamus County Sch. Dist. No. 13
(P. O. Welches), Ore.

Bond Offering — Elsie Creighton, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 24 for the purchase of \$95,000 building bonds. Dated Dec. 1 Nov. 24 for the purchase of \$95,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Curry County Sch. Dist. No. 17-C
(P. O. Brookings), Ore.
Bond Offering—Dora E. Beaulieu, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 16 for the purchase of \$378,500 building bonds. Dated Nov. 16, 1953. Due on Nov. 15 from 1955 to 1973 inclusive. Bonds maturing in 1969 and thereafter from 1955 to 1973 inclusive. Bolids maturing in 1969 and thereafter are callable as of Nov. 15, 1968. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfice. Legality approved by Win-free, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

PENNSYLVANIA

Aliquippa Sch. Dist., Pa.

Bond Offering — S. W. Devitt,
Secretary of the Board of School
Directors, will receive sealed bids
until 8 p.m. (EST) on Nov. 17 for
the purchase of \$350,000 building
bonds. Dated Dec. 1, 1953. Due
on Dec. 1 from 1954 to 1968 inclusive. Principal and interest
payable at the Woodlawn Trust
Co., Aliquippa. Legality approved
by Burgwin, Ruffin, Perry & Pohl,
of Pittsburgh.

Eastern York County Joint School Authority, Pa.

Bond Sale—A group composed of Ira Haupt & Co., New York City; Butcher & Sherrerd, Phila-City; Butcher & Sherrerd, Philadelphia; Hemphill, Noyes & Co., New York City; Rambo, Close & Kerner, of Philadelphia; Allison-Williams Co., Minneapolis; Warren W. York & Co., and Joseph Lincoln Ray, both of Philadelphia, purchased an issue of \$720,000 purchased an issue of \$720,000 building revenue bonds, as fol-

\$95,000 3¼s. Due on Dec. 1 from 1954 to 1961 inclusive. 145,000 31/s. Due on Dec. 1 from

1962 to 1970 inclusive. 80,000 3%s. Due on Dec. 1 from 1971 to 1974 inclusive.

400,000 4s. Due on Dec. 1, 1992. The bonds are dated Dec. 1, 953. Interest J-D.

Indiana County School Authority (P. O. Indiana), Pa.

Bond Sale-An issue of \$5,500,-000 school revenue bonds was sold on Nov. 2 to a syndicate headed by Kidder, Peabody & Co., New York City, as follows: \$50,000 2s. Due Nov. 1, 1954.

50,000 2.20s. Due Nov. 1, 1955. 50,000 2.40s. Due Nov. 1, 1956. 50,000 2.60s. Due Nov. 1, 1957. 50,000 2.80s. Due Nov. 1, 1958. 60 000 2.95s. Due Nov. 1959 70,000 3.10s. Due Nov. 1, 75,000 3.20s. Due Nov. 1, 80,000 3,30s. Due Nov. 1962. 85,000 3.40s. Due Nov. 1, 90,000 3½s. Due Nov. 1, 95,000 3.55s. Due Nov. 1, 1965. 100,000 3.60s. Due Nov. 1, 105,000 3.65s. Due Nov. 1, 110,000 3.70s. Due Nov. 1, 1966 1968 115,000 33/4s. Due Nov. 1, 120,000 3.80s. Due Nov. 1, 125,000 3.85s. Due Nov. 1, 1969 130,000 3,90s. Due Nov. 1. 1972.

135,000 3.95s. Due Nov. 1, 1973. 435,000 4s. Due on Nov. 1 from 1974 to 1976 inclusive. 3,320,000 41/4s. Due Nov. 1, 1993.

The bonds are dated Nov. 1, 1953. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, and Kirkpatrick, Pomeroy, Lockhart & Johnson, both of Pitts-

burgh.
Other members of the group:
Goldman, Sachs & Co., Blair, Rollins & Co., Inc., Shields & Co.,
Stroud & Co., Hemphill, Noyes & Co., Moore, Leonard & Lynch,
Schaffer, Necker & Co., Schmidt,
Poole, Roberts & Parke, Singer,
Deane & Scribner, Thomas & Co.,
Yarnall & Co., Arthurs, Lestrange
& Co., Fauset, Steele & Co., W. H.
Newbold's Son & Co., Stokes &
Co., Walter Stokes & Co., Harrison & Co., Woodcock, Hess & Co.,
Arthur L. Wright & Co., Jenks,
Kirkland & Grubbs, Janney & Co., Kirkland & Grubbs, Janney & Co., A. E. Masten & Co., Hulme, Applegate & Humphrey, Inc., Mc-Kelvy & Co., and R. C. Schmertz & Co.

Mahanoy City, Pa.

Certificate Sale - The \$20,000 certificates of indebtedness offered Nov. 3 — v. 178, p. 1615 — were awarded to the Union National Bank of Mahoney City, as 3s, at a price of 100.10.

South Union Sch. Dist. Authority (P. O. Hopwood), Pa.

Bond Sale—An issue of \$740,000 building revenue bonds was sold to The First Boston Corp., New York City, and McJunkin, Patton & Co., Pittsburgh, jointly, as follows: lows:

\$30,000 4s. Due on Oct. 1 from 1956 to 1958 inclusive.
70,000 3½s. Due, on Oct. 1 from
1959 to 1964 ≈inclusive.

60,000 33/4s. Due on Oct. 1 from

1965 to 1968 inclusive. 250,000 4s. Due on Oct. 1 from 1969 to 1980 inclusive. 330,000 4%s. Due on Oct. 1, 1990.

The bonds are dated Oct. 1953, and those maturing in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Lohnson of Pittsburgh. Johnson, of Pittsburgh.

Western Bedford County Jo School Authority (P. O. New Paris), Pa.

Bond Sale-An issue of \$1,700, 000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Merrill Lynch, Pierce, Fenner & Beane, and Dolphin & Co., all of Philadelphia, as follows:

\$370,000 33/4s. Due on Feb. 1 from 1955 to 1969 inclusive. 70,000 3%s. Due on Feb. 1, 1970 and 1971.

110,000 4s. Due on Feb. 1 from 1972 to 1974 inclusive. 1,150,000 41/2s. Due on Feb. 1. 1993.

The bonds are dated Nov. 1, 1953. Interest F-A. Legality approved by Livengood & Nissley, of Harrisburg.

TENNESSEE

Athens, Tenn.
Bond Sale—The \$200,000 series D electric system revenue bonds of-fered Nov. 3—v. 178, p. 1615— were awarded to C. H. Little & Co., and Davidson & Co., both of Knoxville, jointly, on a bid re-flecting a net interest cost of about 2.84%.

Claiborne County (P. O. Tazewell), Tenn. Bond Offering—J. Kyle Kivitt, County Judge, will receive sealed bids until 10 a.m. (EST) on Nov. 23 for the purchase of \$150,-000 read sight. 000 road right of way bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1958 to 1963 inclusive. Interest M-N.

Grainger County (P. O. Rutledge), Tenn.

Bond Offering — Edward L. Roach, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 9 for the purchase of \$185,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 1, 1958. Interest L-D terest J-D.

Knoxville, Tenn.
Bond Offering—Geo. R. Dempster, Mayor, will receive sealed
bids until noon (EST) on Nov. 18 for the purchase of \$2,000,000 hospital bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Scott County (P. O. Huntsville), Tenn.

Bond Offering—Bill Ed Thomas, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$150,-000 hospital bonds. Part of County Count 000 hospital bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1962 to 1973 inclusive. Interest A-O.

Tennessee (State of)
Bond Offering — Frank G. Clement, Chairman of the State
Funding Board, will receive sealed
bids until 11 a.m. (CST) on Nov. 17
for the purchase of \$20,500,000
bonds, divided as follows:

BLOCK 1

\$1,000,000 State Office Bldg. bonds. Due Dec. 1, 1963. 1,000,000 Library and Archives Bldg. bonds. Due Dec. 1, 1963. 1,400,000 University of Tennessee impt. bonds. Due Dec. 1, 1964. 2,050,000 central heating plant bonds. Due Dec. 1, 1964. 725,000 Capital Bldg. and impvt.

bonds. Due Dec. 1, 1964. 1,000,000 charitable and penal in-stitutions bonds. Due Dec. 1,

1,000,000 mental institutions bds. Due Dec. 1, 1964. 600,000 educational impyt, bonds.

725,000 educational impvt. bonds. Due Dec. 1, 1964.
725,000 educational impvt. bonds. Due Dec. 1, 1964.
5,000,000 highway construction bonds. Due Dec. 1, 1965.
3,000,000 rural road bonds. Due Dec. 1, 1965.

BLOCK 2

\$3,000,000 University of Tennessee Memorial Research Center and Hospital bonds. Due Dec 1, 1963.

All of the bonds are dated Dec 1, 1953. Principal and interest (J-D) payable at the fiscal agent of the State in New York City on at the State Treasurer's office holder's option. Separate bid must be made for the bonds com prising Blocks 1 and 2. Legality approved by Caldwell, Marshall Trimble & Mitchell, of N. Y. City

Grand Prairie, Texas

Bond Sale—The \$460,000 bond:
offered Nov. 4—v. 178, p. 1716—
were awarded to a group composed of Southwestern Securitie
Co., Dallas, Lovett Abercrombie &

\$227,000 water works and sewer bonds: \$49,000 2½s, due on Dec. 1 from 1955 to 1964 in-Dec. 1 from 1955 to 1964 Inclusive; \$69,000 234s, due on Dec. 1 from 1965 to 1973 inclusive; and \$109,000 3s, due on Dec. 1 from 1974 to 1983 inclusive.

183,000 improvement bonds: \$44,-3,000 mprovement bonds: \$44,000 2½s, due on Dec. 1 from 1955 to 1964 inclusive; \$54,000 2¾s, due on Dec. 1 from 1965 to 1973 inclusive; and \$85,000 3s, due on Dec. 1 from

1974 to 1983 inclusive. 50,000 park bonds: \$10,000 2½s, due on Dec. 1 from 1955 to due on Dec. 1 from 1955 to 1964 inclusive; \$15,000 234s, due on Dec. 1 from 1965 to 1973 inclusive; and \$25,000 3s, due on Dec. 1 from 1974 to due on Dec. 1 1983 inclusive.

Greenville, Texas

Bond Sale—An issue of \$100,000 fire station bonds was sold to the Southwestern Securities Co., Dallas, and Lovett, Abercrombie & Co., of Houston, jointly, as fol-

\$48,000 234s. Due on April 1 from

1955 to 1972 inclusive. 27,000 3s. Due on April 1 from 1973 to 1978 inclusive.

25,000 3½s. Due on April 1 from 1979 to 1983 inclusive. The bonds are dated Oct. 1, 1953. Callable as of April 1, 1968. Principal and interest (A-O) pay-

able at the Chase National Bank, New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Harris County (P. O. Houston), Texas

Bond Sale — The \$15,500,000 bonds offered Nov. 4—v. 178, p. 1615 — were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.20, a net interest cost of about 2.30%, as follows:

\$11,500,000 road bonds, as 2.30s. Due on Dec. 1 from 1954 to 1973 inclusive.

1,500,000 courthouse bonds, as 2.40s. Due on Dec. 1 from 1954 to 1973 inclusive. Optional after 10 years

2.40s. Due on Dec. 1 from 1954 to 1973 inclusive. Optional after 10 years. 2,500,000 County Flood Control District bonds, as 2.40s. Due on Dec. 1 from 1954 to 1973 inclusive.

The bonds are dated Dec. 1.

Other members of the syndicate: Chase National Bank, Bankcate: Chase National Bank, Bank-ers Trust Co., Lehman Brothers, Phelps, Fenn & Co., Chemical Bank & Trust Co., C. J. Devine & Co., all of New York, Philadelphia, National Bank, of Philadelphia, Stone & Webster Securities Corp., B. W. Pressprich & Co. Bear R. W. Pressprich & Co., Bear, Stearns & Co., Merrill Lynch, Pierce, Fenner & Beane, Salomon Pierce, Fenner & Beane, Salomon Bros. & Hutzler, Estabrook & Co., F. S. Moseley & Co., Eastman, Dillon & Co., Paine, Webber, Jackson & Curtis, all of New York, Schoellkopf, Hutton & Pomeroy. of Buffalo, Dominick & Dominick, Bacon, Stevenson & Co., W. E. Hutton & Co., all of New York, Central Republic Co.. of Chicago, First of Michigan Corporation. W. H. Morton & Co., F. S. Smithers & Co., all of New York, Fidelity Union Trust Co., of Newark, Kean, Taylor & Co., of Newark, Kean, Taylor & Co., of New York, Commerce Trust Co., of Kansas City, Andrews & Wells, Inc., Hannahs, Ballin & Lee, both

Inc.: Hannahs, Ballin & Lee, both of New York,
Dallas Union Trust Co., Dallas Rupe & Son, both of Dallas, Dewar, Robertson & Pancoast, of San Antonio, Rauscher, Pierce & Co., of Houston, Stern Bros. & Co., of Kansas City, Eddleman-Pollok Co., of Houston, Republic National Bank, of Dallas, Dempsey-Tegeler & Co., of St. Louis, Wm. E. Pollock & Co., G. C. Haas & Co., R. D. White & Co., all of New York, Chas. B. White & Co., of Houston, R. J. Edwards, Inc., of Dallas, Foster & Marshall, of Seattle, Byrne

Co., of Houston, and Lyons & and Phelps, Inc., of New York, Shafto, of Boston, at a price of Thomas & Co., of Pittsburgh, par, a net interest cost of about 2.49%, as follows:

| R. Phillips, Investment Co., of Houston Physics Co. Houston.

Harris County, East and Mount Houston Ind. Sch. Dist. (P. O. Route 10, Box 60, Houston), Texas

Bond Sale-The \$800,000 school house bonds (\$1,000,000 was originally announced) offered on Nov. 2 — v. 178, p. 1615 — were awarded to a syndicate headed by Rowles, Winston & Co., of Houston, at a price of 100.12, a net interest cost of about 4.14%, as follows:

\$40,000 31/s. Due on April 1 from

1954 to 1963 inclusive. 61,000 334s. Due on April 1 from 1964 to 1973 inclusive.

249,000 4s. Due on April 1 from 1974 to 1983 inclusive. 450,000 4¹/₄s. Due on April 1 from

1984 to 1992 inclusive.

1984 to 1992 inclusive.

Other members of the group:
Dallas Union Securities Co., of
Dallas, Dittmar & Co., of San Antonio, Dunn & Wills, of Houston,
First of Texas Corp., of San Antonio, Fridley & Hess, of Houston,
Lentz, Newton & Co., of San Antonio, Nongard & Co., of Chicago,
J. R. Phillips Investment Co.,
Rauscher, Pierce & Co., both of
Houston, Russ & Co., of San Antonio, and Shawell & Co., of Houston.

Irving, Texas

Bond Sale-An issue of \$400,000 Bond Sale—An issue of \$400,000 sewer and water revenue bonds was sold to Rauscher, Pierce & Co., of Dallas, as 3¼s, 3¾s and 4s, at a price of 100.06. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1983 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas

New Braunfels, Texas

Bond Sale-The \$250,000 water works and sewer system extension and improvement revenue bonds offered Nov. 3—v. 178, p. 1716—were awarded to Dittmar & Co., San Antonio, and Rowles, Winston & Co., of Houston, jointly.

Slayton, Texas

Bond Sale—Russ & Co., of San Antonio, purchased an issue of \$50,000 general obligation water works and sewer bonds, Dated Nov. 1, 1953. Due on Nov. 1 from 1968 to 1972 inclusive. Principal and interest payable at the Mer-cantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Spring Branch Indep. Sch. Dist.,

Harris County, Texas

Bond Offering — C. W. Stone Bond Offering — C. W. Stone, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. on Nov. 23 for the purchase of \$1,028,000 refunding bonds of 1953. The bonds are scheduled to bear date of Jan. 1, 1954 and mature serially on July 1 from 1954 to 1985 inclusive. The Board prefers an option of redemption on bonds maturing after 10 years, but bids may be submitted with or without option, or in both forms without option, or in both forms if desired. The bonds will not be eligible for purchase by the State Board of Education since the total debt is in excess of 7% of the assessed valuation of real estate in the District. Legality to be ap-proved by Vandewater, Sykes, Heckler & Galloway, of New of heckler & Galloway, York City.

Taylor County Road District No. 1 (P. O. Abilene), Texas

Bond Sale—An issue of \$350,000 unlimited tax road bonds was sold to the Columbian Securities Corp., and Dittmar & Co., both of San Antonio, jointly. Dated Dec. 10, 1953. Due on April 10 from 1955 to 1971 inclusive. Principal and interest payable at the Republic National Bank, Dallas, or at the Citizens National Bank, Abilene. Legality approved by McCall, Park-

Robertson & Pancoast, of San An-

VIRGINIA

Portsmouth, Va.
Bond Offering—I. G. Vass, City
Manager, will receive sealed bids
until noon (EST) on Nov. 24 for
the purchase of \$700,000 refunding
bonds. Dated Jan. 1, 1953. Due on
Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Chase National Bank New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Clark County, Battle Ground Sch.
Dist. No. 115 (P. O. Vancouver),
Washington
Bond Sale—The \$225,000 building bonds offered Oct. 30—v. 178,
p. 1420—were awarded to a group composed of Bramhall & Stein,
Pacific National Bank, and June
S. Jones & Co., all of Seattle, on a bid reflecting a net interest cost of about 2.97%.

King County, Bellevue Sch. Dist. No. 405 (P. O. Seattle), Wash. Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 17 for the purchase of \$750,-Nov. 17 for the purchase of \$750,-000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1973 inclusive. Callable on or after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Puget Sound College (P. O. Tacoma), Wash.

Bond Offering — Franklin E. Johnson, Assistant Secretary of the Board of Trustees, will receive sealed bids until 3 p.m. (PST) on Nov. 23 for the purchase of \$300,-000 dormitory mortgage revenue bonds. bonds.

Dated Dec. 1, 1952. Due Dec. Dated Dec. 1, 1952. Due Dec. 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on 30 days' notice. Principal and interest (J-D) payable at the Puget Sound National Bank of Tacoma, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. attle.

Walla Walla County, Columbia
School District No. 400 (P. O.
Walla Walla), Wash.
Bond Offering — Fannie Dunwoodie, County Treasurer, will receive sealed bids until 10 a.m.
(PST) on Nov. 18 for the purchase of \$190,000 building bonds.
Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclusive.
Callable on or after seven years Callable on or after seven years from date of issue. Principal and interest (J-D) payable at the interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whitman County, Pullman School
Dist. No. 307 (P. O. Colfax),
Washington
Bond Sale—The \$450,000 general obligation building bonds of-

fered Nov. 3—v. 178, p. 1520—were awarded to the First National Bank of Pullman, at a price of 100.12.

WISCONSIN

Fond du Lac, Wis.

Bond Sale-The \$635,000 corpoate purpose bonds offered Nov. 3

-v. 178, p. 1616—were awarded to a group composed of the First National Bank of Chicago; Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, as 2s, to price of 100 20 a basic of

Yoakum Indep. Sch. Dist., Texas
Bond Sale—An issue of \$325,000
school house building and gymnasium bonds was sold to Dewar,
Due on Nov. 1 from 1954 to 1993
The High School District is Due on Nov. 1 from 1954 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the City Treasurer's office, or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Neillsville (City), Pine Valley (Town) Joint Sch. Dist. No. 4 (P. O. Neillsville), Wis. Bond Sale—The \$285,000 build-

p. 1616—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.15, a net interest cost of about 2.44%, as follows:

\$125,000 21/4s. Due on May 1 from 1955 to 1963 inclusive. 160,000 21/2s. Due on May 1 from 1964 to 1973 inclusive.

New London. Wis New London, Wis.

Bond Sale—The \$325,000 sewage disposal system bonds offered Nov. 4 — v. 178, p. 1616 — were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 21/4s, at a price of 100.69, a basis of about 2.18%.

Prairie du Chien, Wis.

Bond Sale—The \$285,000 school building and equipment bonds offered Oct. 30—v. 178, p. 1520—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2¼s, at a price of 100.62, a basis of about 2.18%.

Sawyer County (P. O. Hayward)
Wisconsin

Bond Offering—Arnold H. Anderson, County Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 10 for the purchase of \$110,000 h i g h w a y improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

Canada (Dominion of)
Government Issue Swells October Financing—Canadian Government, Provincial and Municipal bond financing in October, 1953, according to Wood, Gundy & Co., Ltd., totaled \$780,882,300, including the \$700,000,000 issue of Canada Bonds companied with \$200,000,000 issue of Canada Bonds companied with \$200,000 iss ing the \$700,000,000 issue of Can-ada Bonds, compared with \$36,-994,209 in the preceding month. In October of 1952 bond financing totaled \$505,188,075 including \$450,000,000 Short-Term Canada Bonds. Total bond financing for the first 10 months of this year, including Corporation issues. toincluding Corporation issues, to-taled \$1,894,134,615, compared with \$1,370,619,739 for the similar period of 1952.

ONTARIO

Toronto, Ont.
Files Issue With SEC—Corporation of the City of Toronto (Province of Ontario, Canada) on Oct. 30 filed a registration statement with the Securities and Expense Company of the Security of the ment with the Securities and Exchange Commission covering \$18,-600,000 consolidated loan debentures due Dec. 1, 1954 to 1983. Harriman Ripley & Co. Inc. and The Dominion Securities Corporation between the commission of the commi tion head a group which will underwrite the debentures

Proceeds from the sale of these debentures will be advanced by the Corporation of the City of Toronto Transportation Commission and will be used for capital expenditures including construc-tion of the Commission's Rapid Transit Subway project and other miscellaneous purposes.

waukee Co., and Robert W. Baird & Co., both of Milwaukee, as 2s, at a price of 100.30, a basis of about 1.97%.

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until 11 a.m. (CST) on Ceeds of the issue will be used

The High School District is comprised of the Town of Wallaceburg and parts of the Townships of Chatham and Dover, all of which are located in Kent County, Ontario, and part of the Township of Sombra, in the County of Lambton.

QUEBEC

Coaticook, Que.

Bond Sale-An issue of \$27,000 building bonds was sold to A. E. Ames & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, at a price of 94.34, a net interest cost of about 4.57%, as follows:

\$10,000 4s. Due on Oct. 1 from 1954 to 1958 inclusive.

17,000 31/2s. Due on Oct. 1 from 1959 to 1965 inclusive.

The bonds are dated Oct. 1, 1953.

Sallaberry-de-Valleyfield School Commission, Que.

Bond Sale-An issue of \$600,000 school building bonds was sold to Gairdner & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 4s, at a price of 95.59, a basis of about 4.45%. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive.

DIVIDEND NOTICES

PHELPS DODGE CORPORATION

The Board of Directors has declared a fourth-quarter dividend of Sixty-five Cents (65¢) per share, payable December 10, 1953 to stockholders of record November 19, 1953; also a year-end extra dividend of Forty Cents (40¢) per share payable January 7, 1954 to stockholders of record December 17, 1953.

This makes total dividends declared in 1953 of Three Dollars (\$3.00) per \$12.50 par value share.

> M. W. URQUHART. Treasurer.

November 5, 1953

EATON MANUFACTURING COMPANY

Cleveland 10, Ohio DIVIDEND NO. 127

The Board of Directors of Eaton Manufacturing Company has declared a dividend of Fifty Cents (50¢) per share on the common shares of the Com-pany, payable November 25, 1953,

to shareholders of record at the close of business November 10, 1953. H. C. STUESSY, Secretary Declared on October 30, 1953

EATON MANUFACTURING COMPANY

Cleveland 10, Ohio EXTRA DIVIDEND (DIVIDEND No. 128)

The Board of Directors of Eaton Manufacturing Company has declared an extra dividend of Fifty Cents (50¢) per share on the common shares of the Com-pany, payable November 25, 1953, to shareholders of record at the close of business November 10, 1953.

H. C. STUESSY, Secretary Declared on October 30, 1953

