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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Addressograph-Multigraph Corp. (& Subs.)—Earnings

Years Ended July 31—	1953	*1952
Net sales	\$62,703,508	\$63,230,580
Profit before income taxes	10,891,272	11,383,478
Prov. for Fed. inc. and excess profits taxes	5,919,750	6,558,000
Canadian income tax	380,250	292,000
Net profit	\$4,591,272	\$4,533,478
Dividends paid, cash	2,380,125	2,310,959
†Number capital shares	799,713	776,427
Earnings per share	\$5.74	\$5.67

*Partially restated. †Excludes treasury shares. ‡Based on the number of shares presently outstanding.—V. 177, p. 1365.

Air Associates, Inc.—Publicity & Advertising Director

Louis W. Davis of Huntington, N. Y., has been appointed Director of Public Relations and Advertising, according to J. E. Ashman, President.

Mr. Davis has been engaged in aviation industrial public relations for the past 15 years.—V. 178, p. 1049.

Alton (Ill.) Downtown Parking, Inc.—Files With SEC

A letter of notification was filed with the SEC on Oct. 12 covering 400 shares of common stock to be offered at par (\$100 per share), without underwriting. Henry Wuellner and Ryrie Milnor, both of Alton, Ill., are named as organizers.

Aluminum Industries, Inc. (& Subs.)—Earnings

Years Ended June 30—	1953	*1952
Net sales	\$14,503,852	\$12,592,977
Profit before income taxes	361,310	283,452
Provision for Federal income taxes	200,000	143,475
Tax credit	13,485	87,971
Net profit	\$174,795	\$227,948
Common shares outstanding	260,000	200,000
Earnings per common share	\$0.67	\$1.14

*Revised by company.—V. 177, p. 2001.

American Airlines, Inc. (& Subs.)—Earnings

Per. End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Operating revenue	\$56,846,768	\$51,197,336
Expenses and taxes	\$2,519,901	\$4,534,095
Net income	\$4,328,867	\$4,663,241
*Earnings per com. sh.	\$0.62	\$0.67
Revenue miles flown	28,578,556	23,817,310
Revenue passenger miles flown	929,255,232	811,615,893

NOTE—The above consolidated statements of income include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.—V. 178, p. 293.

American Cable & Radio Corp. (& Subs.)—Earnings

6 Months Ended June 30—	1953	1952	1951
Operating revenues	\$12,902,690	\$12,726,151	\$12,634,343
Operating expenses & taxes (other than U. S. Federal income tax)	12,138,140	12,015,576	11,315,117
Net income from operations	\$764,550	\$710,575	\$1,319,226
Nonoperating income (net)	82,024	166,833	\$26,494
Net income before U. S. Federal income tax	\$846,574	\$877,408	\$1,292,732
Provision for U. S. Fed. income tax	320,000	500,000	*485,000
Net income	\$526,574	\$377,408	\$807,732

*If deductions for prior years' losses had not been available, tax provisions would have been \$615,000 in 1951.—V. 178, p. 945.

American Cigarette & Cigar Co.—Proposed Merger

See American Tobacco Co. below.—V. 175, p. 1017.

American Colortype Co. (& Subs.)—Earnings

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	\$7,322,610	\$6,697,408
Profit before inc. taxes	558,725	446,146
Prov. for income taxes	280,000	233,000
Net profit	\$278,725	\$213,146
No. capital shares	253,551	253,551
Earnings per share	\$1.10	\$0.84

—V. 178, p. 477.

American Ship Building Co. (& Subs.)—Earnings

Years Ended June 30—	1953	1952	1951
*Gross income	\$4,248,718	\$4,610,085	\$2,188,521
Profit before income taxes	1,493,259	2,442,658	633,084
Prov. for Fed. income taxes	790,000	1,250,000	324,626
Excess profits tax	—	125,000	—
Net profit	\$703,259	\$1,067,658	\$308,458
Preferred dividends paid	1,995	1,995	1,995
Common dividends paid	437,736	328,302	328,302
†Common shares outstanding	109,434	109,434	109,434
Earnings per common share	\$6.40	\$9.74	\$2.80

*From ship repair and ship construction after deducting certain costs and expenses. †Excludes treasury shares. ‡After preferred dividend requirements.—V. 172, p. 1229.

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American Cyanamid Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1953	*1952
Net sales	\$287,301,694	\$271,733,740
Divs. from associated cos., 49% or 50% owned	1,940,400	1,778,700
Interest and sundry dividends	1,357,526	1,055,463
Royalties, licenses and service charges	5,041,410	2,567,340
Other income (net)	837,599	290,114

Total income	296,478,629	277,425,357
Earnings before taxes on income	43,428,469	33,931,763
Prov. for Fed. & foreign taxes on income	22,200,000	14,600,000

Net earnings	21,228,469	19,331,763
Dividends on preferred stock	185,031	307,037

Net earnings applicable to common stock	21,043,438	19,024,726
Earnings per common share	\$2.44	\$2.23

Capital stock—shares outstanding:	Sept. 30, '53	Dec. 31, '52
Preferred stock:		
Series A	185	14,277
Series B	62,271	74,251
Common stock	8,640,352	8,537,979

*After retroactive adjustments for tax provision as reflected in the audited statement for the year. †Based on shares outstanding at Sept. 30, 1953 and Dec. 31, 1952, respectively.—V. 178, p. 382.

American Telephone & Telegraph Co.—Registers With Securities and Exchange Commission

The company filed a registration statement with the SEC on Oct. 14, 1953, covering \$625,000,000 of convertible debentures, to be offered for subscription by stockholders at \$100 for each \$100 of debentures. The terms of the debentures as well as the subscription rate, are to be supplied by amendment. The offering is not underwritten.

The company intends to use the proceeds for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes; and, in so far as now determinable, the company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of capital stock.

Details of the new issue of convertible debentures were announced on Oct. 21 by directors of the company.

The 12-year 3 3/4% convertible debentures, will be offered to stockholders of record at the close of business Oct. 30, 1953 in the ratio of \$100 of debentures to each seven shares of stock. The new financing was approved by shareholders in a special meeting on Oct. 14, and funds obtained will be used to construct additional facilities required to meet continuing demands for telephone service.

A prospectus and rights to subscribe for the new debentures will be mailed to each stockholder about Nov. 5. Rights may be used to subscribe or may be bought or sold or transferred to others. The subscription period for the debentures will end on Dec. 10, 1953, and rights will have no value after that date.

The debentures, which are to be dated Dec. 10, 1953, will be convertible into common stock beginning Feb. 9, 1954 at \$136 per share, payable by surrender of \$100 of debentures and payment of \$36 in cash.—V. 178, p. 1465.

American Tobacco Co.—Proposed Merger

Paul M. Hahn, President of this company and of American Cigarette & Cigar Co., has announced that the directors of the two companies on Oct. 16 entered into an agreement (subject to approval of stockholders) to merge American Cigarette & Cigar Co. into The American Tobacco Co. Special stockholders' meetings of American Tobacco and American Cigarette to vote on the merger will be held on Dec. 2, 1953 and Dec. 4, 1953, respectively.

American Tobacco now owns about 96% of the common and 81% of the preferred stock of American Cigarette; there being 7,275 shares of common stock and 759 shares of preferred stock of American Cigarette in the hands of the public. The annual reports to stockholders of American Tobacco have been for a number of years on a consolidated basis, including American Cigarette and certain other subsidiaries.

The merger agreement provides that each share of common stock of American Cigarette held by the public will be converted into eight shares of common stock of American Tobacco, and each share of preferred stock of American Cigarette held by the public will be converted into 1 1/10 shares of preferred stock of American Tobacco.

Shares of common and preferred stock of American Tobacco will continue as at present without change. In other words each present share of common stock and each present share of preferred stock of American Tobacco will respectively continue to be one share of common stock and one share of preferred stock of that company.

The presently authorized capital stock of American Tobacco is 10,000,000 shares of common stock of which 6,454,110 shares are issued and outstanding, and 540,106 shares of preferred stock of which 526,997 shares are issued and outstanding. When the proposed merger becomes effective American Tobacco will have issued and outstanding 6,512,310 shares of common stock (representing an addition of 58,200 shares) and 527,831 shares of preferred stock (representing an addition of 834 shares). The proposed merger will eliminate American Cigarette as a corporate entity and its outstanding shares will cease to exist.—V. 177, p. 937.

American Woolen Co.—Earnings

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$18,894,000	\$27,154,000
Loss before inc. taxes	1,870,000	2,271,900
Prov. for Fed. inc. taxes	—	\$1,213,100
Net loss	\$1,870,000	\$1,058,800

—V. 178, p. 565.

Anacon Lead Mines, Ltd. (Canada)—Offer Postponed

It was reported earlier this month that due to market conditions the offering of rights to stockholders to subscribe to 700,000 shares of additional common stock (par 20 cents—Canadian funds) has been temporarily deferred.—V. 178, p. 1270.

Anchor Post Products, Inc.—Stock Offered

The company on Oct. 20 offered to its common stockholders of record Oct. 20 the right to subscribe on or before 3:30 p.m. (EST) on Nov. 16 for 32,953 additional shares of common stock (par \$2) at \$7.50 per share on the basis of one new share for each nine shares held. The offering has not been underwritten. No fractional shares will be issued.

The proceeds are to be added to working capital to be used to pay accounts payable, and to improve the borrowing position with banks.

The corporation was incorporated in New Jersey in Feb., 1932, and is engaged in the manufacture, sale and erection of chain link, iron and wooden fences and the sale and installation of automatic heating equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2)	400,000 shs.	329,536 shs.

—V. 178, p. 1369.

Appalachian Electric Power Co.—Bank Loans

The company has received SEC authorization to issue from time to time prior to Aug. 31, 1954, unsecured promissory notes evidencing borrowings from seven banks in an aggregate amount not to exceed \$23,000,000. Of the borrowings, \$14,000,000 had been borrowed as of Aug. 31, 1953, and an additional \$1,000,000 was expected to be borrowed prior to the Commission's action, such borrowings being considered exempt. The funds have been and are to be applied to the company's construction program.—V. 178, p. 1369.

Atlantic Gulf & West Indies Steamship Lines—Plan of Liquidation Approved—To Pay Dividend

Jerome A. Newman, President, on Oct. 16 announced that, following the adoption by the stockholders on Oct. 14, 1953, of a plan of complete liquidation and dissolution, the directors on Oct. 16 determined upon the initial liquidating distribution to be made by AGWI to the holders of its 150,000 shares of common stock. This initial liquidating distribution will consist of \$46 in cash and 7/100 shares of Western Pacific common upon each share of AGWI. The distribution will be made on Nov. 16, 1953, to stockholders of record Oct. 30, 1953.

Fractional interests in Western Pacific shares will be settled by cash payment. Western Pacific shares representing the aggregate fractional interests distributable will be sold by AGWI and the net proceeds apportioned pro rata.—V. 178, p. 1158.

Atlas Plywood Corp. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952
Net sales	\$42,497,447	\$32,578,510
Profit before income taxes	2,917,086	452,663
Provision for Federal and state income taxes	1,265,850	107,058
Extraordinary loss	283,952	

Net profit	\$1,367,284	\$345,505
Common shares outstanding	609,005	608,959
Earnings per common share	\$1.76	\$0.40

*After preferred dividends. †Represents loss on account receivable from a distributor less applicable reduction of \$345,000 in Federal and state income taxes.—V. 178, p. 1270.

Avco Manufacturing Corp. (& Subs.)—Earnings—

9 Months Ended Aug. 31—	1953	1952	1951
Net sales	\$312,728,859	\$219,939,742	\$210,947,060
Profit before income taxes	6,913,343	13,422,079	14,535,372
Prov. for Federal income taxes	3,750,000	6,775,000	6,875,000

Net profit	\$3,163,343	\$6,647,079	\$7,660,372
Common shares outstanding	8,992,391	8,889,400	8,755,353
Earnings per common share	\$0.32	\$0.72	\$0.84

*After preferred dividend requirements.—V. 178, p. 850.

Benson & Hedges—Merger Proposed—

See Philip Morris & Co. Ltd., Inc. below.—V. 178, p. 850.

Big Horn-Powder River Corp.—Expansion—

The corporation in its bulletin dated Oct. 19 to the stockholders, said in part:

Activities in Weston County, Wyo., continue to bring in more oil wells and further enlarge the area.

The Big Horn-Sprecher, E. E. Wakeman No. 1 well, has been completed and flowed 1,033 barrels per day.

The Big Horn-Sprecher Ferguson Well No. 1 has been completed and flowed at the rate of 240 barrels per day.

The well on the lease farmed out to Mr. A. Edmiston, has been completed and flowing at the rate of 1,440 barrels per day. Big Horn will receive 12½% of the oil without any cost of development and operating expense.

The drilling has been completed on another well from which Big Horn will receive 5½% of the oil without cost of development and operating expense.

Several wells have been completed on acreage offsetting leases owned jointly by Big Horn and Union Oil Co. of California which requires several wells to be drilled immediately on these jointly owned leases. This drilling program requires a substantial amount of financing in addition to the extensive drilling program with J. D. Sprecher.

Big Horn-Powder River Corp. and Union Oil Co. of California have agreed to divide thirty 40-acre tracts whereby Big Horn will receive the entire working interest in 12 40-acre tracts and Union Oil Co. of California will receive the entire working interest in 18 40-acre tracts in lieu of their joint interest owned 40% by Big Horn-Powder River Corp. and 60% Union Oil Co. of California. Big Horn will retain 1½% overriding royalty on the 18 40-acre tracts apportioned to Union Oil Co. of California.

Big Horn-Powder River Corp. has entered into an operating agreement on nine of the 40-acre tracts retaining therein 11½% overriding royalty free and clear of development and operating expense and further retaining a 45% carried working interest. Therefore, Big Horn will not be required to provide any of the finance necessary to carry on this operation.—V. 178, p. 1270.

Bingham-Herbrand Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Sept. 28 covering an aggregate market value of \$100,000 common stock (par \$1) to be offered at the market (estimated at \$10.75 per share) through Wm. J. Mericka & Co., Inc., Cleveland, Ohio. The net proceeds are to go to a selling stockholder.—V. 178, p. 1370.

Bird & Son, Inc.—Places Notes Privately—The corporation has just recently placed privately an issue of \$4,000,000 4½% notes due Sept. 1, 1967, through The First Boston Corp. See also V. 178, p. 1466.

(E. W.) Bliss Co.—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$47,855,237	\$37,641,405
Net income before provision for Federal taxes on income and renegotiation	8,571,614	5,182,740
Prov. for Fed. taxes on inc. & renegotiation	\$6,609,562	3,270,000

Net income before special credit	\$1,962,052	\$1,912,740
Special credit		745,637

Net income	\$1,962,052	\$2,658,377
Earnings per share (821,527 shares)	\$2.39	\$3.24

*Less claim for refund in 1953 of \$42,438 for prior year's taxes. Includes profit of 91 cents per share realized from sale of Sheller Manufacturing Corporation stock. †Profit from the sale of stock of Sheller Manufacturing Corp., less \$260,000 Federal income tax applicable thereto.—V. V. 178, p. 1466.

Blockson Chemical Co.—Earnings Increased—

Period End. Sept. 30—	1953—3 Mos.	1952—9 Mos.	1953—9 Mos.	1952—9 Mos.
Net sales	\$6,637,987	\$6,173,369	\$20,480,863	\$17,686,965
Profit before taxes	2,050,201	1,876,280	6,362,609	5,491,858
Net profit	745,201	675,280	2,272,609	2,016,858
Earnings per share	\$0.49	\$0.45	\$1.51	\$1.34

—V. 178, p. 294.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1953—3 Mos.	1952—9 Mos.	1953—9 Mos.	1952—9 Mos.
Profit from operations	\$6,501	\$292,001	\$539,201	\$451,250
Prov. for deprec. on plant and equipment	84,386	82,197	265,694	240,109
Prov. for taxes (est.)	Cr30,128	116,486	151,433	116,997

Net income	\$47,756	\$93,318	\$122,074	\$94,144
Earnings per com. share	Nil	\$0.26	\$0.34	\$0.26

*Net loss.—V. 178, p. 1270.

Borg-Warner Corp.—Two New Defense Contracts—

Two new defense contracts have been awarded to the Norge Aircraft Division plant, it was announced on Oct. 21 by George P. F. Smith, President of the corporation's Norge Division.

The contracts, awarded by the Fisher Body Division of General Motors Corp. and by Republic Aviation Corp., are for the manufacture of major airplane assemblies. The work will be done at Norge's aircraft plant in Muskegon Heights, Mich.

Norge makes airplane assemblies for prime aircraft manufacturers including Buick-Oldsmobile-Pontiac Division of General Motors, American Car Foundry, and Douglas Aircraft, as well as Fisher and Republic.—V. 178, p. 1370.

Boston Woven Hose & Rubber Co.—Earnings—

Years Ended Aug. 31—	1953	1952
Net sales	\$16,683,690	\$18,602,846
Profit before income taxes	416,046	1,250,159
Prov. for Federal and state income taxes	207,300	614,000

Net profit	\$208,746	\$636,159
Preferred dividends paid	43,803	43,734
Common dividends paid	361,200	684,266
Common shares outstanding	344,000	86,000
Earnings per common share	\$0.48	\$1.72

*After paying preferred dividends and adjusting for the four-for-one stock split on Sept. 2, 1952.—V. 178, p. 238.

Britalta Petroleum Ltd.—Financing, Acquisitions, etc.

—The company's interim report, dated Oct. 15, says in part:

During the early part of July of this year the company sold 100,000 shares of its common stock at a price of \$4.75 per share, which, after payment of commissions, netted the company \$450,000. The shares were placed privately through Shields & Co. of New York City.

In Aug., 1953 the company issued a further 30,685 shares of its common stock to Duck Lake Syndicate of Montreal, Canada, in exchange for \$120,582 in cash and an assignment by the Syndicate to the company of its undivided 50% interest in the 38,968 acres of Crown leases in the Province of Saskatchewan, in which Britalta owns the other 50%.

On Sept. 17, 1953 the company and Canadian Delhi Oil Ltd., joint owners of the 39,640 acre Crown reservation known as the Winchell Coulee reservation, concluded an agreement with Stanolind Oil & Gas Co. which it is hoped will lead to the drilling of a second deep test well into the Madison formation, where encouraging showings were found in the first test well drilled by Canadian Delhi. The agreement also embraces the Ohlson structure, comprising 3,212 acres of Crown leases lying immediately to the north of the Winchell Coulee reservation, in which Britalta holds an undivided three-quarters interest.

With the consent of the Provincial Government the Winchell Coulee reservation has been extended for a further three months' period ending Dec. 31, 1953 and Stanolind has been given an undivided 50% interest in all formations, other than the Cardium formation, underlying either the Winchell Coulee or the Ohlson structures.

In August of this year Britalta, jointly with others, drilled a test well under a farmout agreement with Royalite Oil Co. Ltd. on a reservation located south of Britalta's Many Island Lake properties. Although the well found oil showings in the Ellis formation, they were non-commercial and the well was abandoned as a dry hole. As a result of this well Britalta earned an undivided 25% interest in approximately 41,000 acres included within the reservation. The company is currently considering participating with Royalite in further exploratory drilling on other locations within the area which will be included in the Crown leases to issue from the reservation.

The commercial extent of the natural gas reserves, jointly owned and developed by Britalta and Deep Rock Oil Corp. in the Medicine Hat sand in the Many Island Lake area of southeastern Alberta, has been delineated to the satisfaction of the Provincial Government. As a result, the acreage will be held at a rental of 10¢ per acre per year without further drilling obligations until a market exists for gas. Gross recoverable gas reserves to 100 pound pressure from the Medicine Hat sand in which the company has an undivided 50% interest, are conservatively estimated at a minimum of 540 billion cubic feet.

It is expected that the Natural Gas Conservation Board will render a decision favorable to gas export before the end of this calendar year.

The company is currently drilling a well to test commercial production of gas or oil in horizons below the Medicine Hat sand on a nine-section block of Crown leases in which the company, pursuant to agreement with Deep Rock Oil Corp., has now acquired a 100% interest. This acreage is a portion of the approximately 85,000 acres of Crown leases which underlie the southerly part of the Medicine Hat sand gas reserves jointly owned by Britalta and Deep Rock. Deep Rock has relinquished its interest in these Crown leases, thus giving Britalta the election to acquire full ownership of all or any of such acreage upon payment of renewal rentals.

During Sept. 1953 Tri-Province Drilling Co. Ltd., Britalta's wholly-owned drilling subsidiary, acquired three additional drilling rigs, together with related equipment, at a cost of approximately \$190,000, which now provides the Drilling company with six rigs. The price of the original three rigs and related equipment, approximating \$900,000, has now been paid in full. The recently acquired rigs and equipment, which were obtained at a most favorable price, will, it is believed, be paid for entirely out of profits from contract drilling operations.

For the benefit of its many share owners in the United States, the company is in the process of appointing the Registrar & Transfer Company, 15 Exchange Place, Jersey City, N. J. as its transfer agent in the United States. Share owners will now be able to effect transfer of their shares either in Canada or the United States.

OPTION AGREEMENTS—Under option agreements executed in 1952 certain employees were granted the right to purchase in the aggregate 80,000 shares of the capital stock of the company at prices of \$4.75 per share for 50,000 shares and \$7.00 per share for 30,000 shares. The options restrict the number of shares that may be taken up annually during the three year option periods which commenced in Feb. 1952 with respect to the shares at \$4.75 per share, and in Aug. 1952 with respect to the shares at \$7.00 per share, and in certain events the obligation of the company to issue unexercised portions remaining at a given time may terminate. The rights with respect to 2,900 shares at \$4.75 per share have been exercised. The right to exercise 20,000 shares of the 50,000 shares optioned at \$4.75 per share terminated Aug. 15, 1953.

In addition to the above options, pursuant to an agreement dated April 30, 1952, the company obligated itself to issue 5,000 shares of its capital stock as fully paid. Of these shares 1,666 shares remain to be issued Oct. 31, 1953 and 1,668 shares remain to be issued Oct. 31, 1954, all in partial consideration, for the surrender by George E. Bentley, a director, of a comparable right to purchase shares of Tri-Province Drilling Co. Ltd., a wholly-owned subsidiary of which he is Vice-President and General Manager.—V. 178, p. 478.

British Columbia Power Corp., Ltd.—Stock Listed—

The American Stock Exchange, at the opening of the market on Oct. 19 admitted to unlisted trading privileges the new no par common stock of this corporation, in substitution for the old class A and class B shares which were removed from unlisted trading privileges.

The new common stock has been issued in exchange for the old stock on the basis of two new common shares for each old class A share and one-half share of new common stock for each old class B share.—V. 170, p. 1799.

Broad Street Investing Corp.—Total Assets Up—

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Total net assets	\$32,267,685	\$31,695,720	\$28,131,675
Shares outstanding	1,556,163	1,495,405	1,276,402
Net assets per share	\$20.73	\$21.19	\$22.03

—V. 178, p. 294.

Brown & Sharpe Mfg. Co.—Secondary Offering—

A secondary offering of voting trust certificates representing 19,797 shares of common stock (par \$10) was made by Lee Higginson Corp. on Oct. 20 at \$16.50 per share, with a dealer's discount of \$1.10 per share. It was oversubscribed and the books closed.—V. 172, p. 194.

Bunte Brothers, Chicago, Ill.—Bankers Buy Stock—

Merger Planned—Holders Offered \$15 per Share—

A banking group consisting of F. S. Yantis & Co., Inc., and H. M. Byllesby & Co., Inc. of Chicago, Scherck, Richter Co. of St. Louis and Granbery, Marache & Co. of New York, have contracted to purchase 135,000 shares of Bunte Brothers stock from Ferdinand A. Bunte and the Estate of Theodore W. Bunte. The price is \$15 per share, subject to certain conditions and less certain possible adjustments. The group has offered to take all other outstanding shares at the same price.

If the transaction is consummated, the Bunte Brothers business will be merged with Chase Candy Co. Both companies were established in 1876 and are among the leaders in the general line candy field. Combined sales amount to approximately \$20,000,000 per annum.

It has not been decided what the exact name of the combined operation will be but W. A. Yantis, President of Chase, stated that both brand names will be used in order to preserve the goodwill of both companies. Most of the Bunte Brothers key personnel is expected to join Chase.—V. 160, p. 620.

(F.) Burkart Manufacturing Co.—Name Changed, Etc.

The company on Oct. 1, 1953 filed an amendment to its articles of incorporation changing its name to Second Street Liquidating Corp. Pursuant to an agreement between this company and Tectron, Incorporated, the latter has purchased all assets and assumed all liabilities of the Burkart company.

It is contemplated that the directors of the Second Street Liquidating Corp. will meet and declare a "first and final liquidating dividend" in the amount of \$31.50. This action is tentatively set for late November.—V. 178, p. 383.

California Water Service Co.—Registers With SEC—

The company on Oct. 22 filed a registration statement with the SEC covering 80,000 shares of cumulative convertible preferred stock, series H (convertible into common stock after Jan. 1, 1954), \$25 par value, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The conversion rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay a \$250,000 outstanding bank loan, to restore certain treasury funds used prior to Sept. 1, 1953, and to finance the construction and purchase of capital assets.—V. 178, p. 1370.

Canadian National Rys.—Orders Signal Equipment—

Orders amounting to \$459,370 for automatic electric signalling equipment has been placed by the Canadian National Railways. Of the two orders placed with the General Railway Signal Co., Rochester, N. Y., one is for a centralized traffic control system between Hawthorne and South March, near Ottawa, in connection with the relocation of tracks at the Canadian capital.

The second order is to provide automatic stock signals along the 64 miles of track between Jackman and Blue River, B. C., in the Canadian Rockies.—V. 177, p. 1466.

Canadian Oil & Gas Reserves Ltd.—Continues Drilling

Drilling has begun on the second of four wells to be drilled in succession by this corporation in the West Drumheller field 100 miles east of Calgary, Alberta, Canada, it was announced on Oct. 19, by John Maberry, Vice-President and General Manager.

Successfully drilled, the first well taps on estimated 32 feet of oil pay zone.

The company, Mr. Maberry pointed out, has acquired an interest in nearly 20,000 acres in the Altex area of Central Alberta, about 100 miles southeast of Calgary, on a farm-out from Home Oil for drilling an exploratory well.

Having recently completed a seismic program in the Altex area, Canadian Oil & Gas Reserves Ltd. has selected a site and is moving in to begin drilling. The reservation in the Altex area was obtained from Home Oil on a 40% basis to Home Oil, and 60% to the High Crest-Canadian Oil & Gas Reserves group.

Canadian Oil & Gas Co., wholly-owned U. S. subsidiary, and its associates have purchased 18 producing oil wells on 640 acres in five leases in Okfuskee County, Okla., Mr. Maberry declared. Yielding an average in excess of 600 barrels per day, the wells and the five leases were purchased by Canadian Oil & Gas Company for \$1,250,000. The wells tap the West Haydenville pool.

Estimated gross primary reserves, Mr. Maberry pointed out, are in excess of 1,500,000 barrels. Producing horizon is in the Lower Dutcher Sand. The average pay zone of the 18 wells is nearly 12 feet.—V. 178, p. 1370.

Carborundum Co. (& Subs.)—Highlights—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$63,050,557	\$50,926,631
Total income before taxes	10,558,234	6,603,092
Income taxes, normal and surtax	3,350,284	3,165,652
Excess profit taxes	463,534	Cr140,000

Net income	\$4,744,416	\$3,577,440
Earnings per share	\$3.06	\$2.34
Earnings surplus at Sept. 30	28,911,327	25,120,567
Total assets	68,799,866	62,468,881
Properties, plants and equipment	31,414,071	27,109,398
Cash	4,168,018	5,089,535
U. S. Government securities	5,268,571	3,767,856
Inventories	17,993,361	17,851,793
Current assets	35,883,919	33,668,535
Current liabilities	7,006,174	6,336,209
Long-term notes payable	12,500,000	11,000,000
Capital and paid-in surplus	10,050,498	9,792,438
Total net worth	49,285,192	45,124,172

—V. 178, p. 383.

Catalin Corp. of America—Earnings—

9 Months Ended Sept. 30—	1953	*1952
Net sales	\$11,541,951	\$9,638,735
Profit before income taxes	173,844	253,425
Provision for Federal income taxes	86,274	127,656

Net profit	\$87,570	\$125,769
Common shares outstanding	844,164	844,164
Earnings per common share	\$0.10	\$0.15

*Adjusted by company.—V. 177, p. 522.

Caterpillar Tractor Co.—Earnings—

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Sales	\$36,262,367	\$41,565,434
Net profit after taxes	1,714,178	1,923,526
Common shares outstdg.	3,973,709	3,818,553
Earnings per com. share	\$0.41	\$0.48

*After preferred dividend requirements.—V. 178, p. 1271.

Central Foundry Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Profit from operations	\$458,365	\$203,511
Depreciation	71,854	60,202
Interest expense	10,000	8,125
Fed. income tax (est.)	198,100	71,700
Fed. excess profits tax		Cr20,000

Net income	\$178,411	\$83,484
	\$456,280	\$321,458

—V. 178, p. 383.

Central Illinois Light Co.—Rights to Subscribe—

Mailing to common stockholders of record Oct. 27 of the rights to subscribe for 100,000 additional shares of common stock is scheduled for Oct. 29. These shares are to be offered on a 1-for-9 basis at a price to be determined by the directors on Oct. 26. The rights will expire on Nov. 13. See also V. 178, p. 1466.

Century Ribbon Mills, Inc. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Profit before income taxes		\$370,272	\$445,552
Prov. for Federal income taxes		192,000	215,000

Net loss	\$94,386	\$178,272	\$230,552
Number capital shares	200,000	200,000	200,000
Earnings per share	Nil	\$0.89	\$1.15

*Profit.—V. 178, p. 567.

Chase Candy Co.—Proposed Merger—

See Bunte Brothers above.—V. 174, p. 1987.

Chicago, Burlington & Quincy RR.—

into a contract pursuant to which the Generating company has been organized under the laws of Michigan for the purpose of constructing a 22,000 kw. generating station in or near Marquette, Mich. Cliffs Power and Upper Peninsula Power will each acquire 92,500 of the 185,000 shares of \$10 par capital stock of Generating Company, at par, and will each be entitled to take one-half of the energy generated at said station.

Additional financing of the Generating company will be accomplished through the sale of \$5,050,000 of 4% first mortgage bonds, due 1937, to institutional investors.

Cleveland-Cliffs represents that the high grade iron ore in the Lake Superior region is being exhausted; that it is its intention to develop lower grade ores than were formerly economically mineable; that near the source of the ore and which will require vastly more electric power than has been needed in the past; and that these facts together with the requirements of the growing population of the region will increase the need for electric power in the upper peninsula of Michigan.

The proposal further contemplates that Cliffs Power will sell and transfer to Upper Peninsula Power all of its transmission and distribution properties and that, thereafter, all of the energy generated or purchased by Cliffs Power (including that purchased from Generating Company) will be delivered to Upper Peninsula Power either for its own use or for transmission to and delivery at the mines operated by Cleveland-Cliffs.—V. 178, p. 1271.

Collins & Aikman Corp. (& Subs.)—Earnings—

6 Months Ended—	Aug. 29, '53	Aug. 30, '52
Net sales	\$24,085,136	\$21,402,315
Loss before income taxes	365,209	*1,017,766
Provision for income taxes	62,726	586,393
Federal tax carry-back credit	240,000	—
Net loss	\$187,935	*\$431,373
Number capital shares	562,800	562,800
Earnings per share	Nil	\$0.77

*Profit. †Includes Treasury shares.—V. 178, p. 851.

Color Corp. of America, Tampa, Fla.—Snyder Elected President—

Joseph H. Snyder, who is well known in photographic color circles in America and abroad, has just been named President and General Manager, according to George B. Howell, Chairman of the Board of this new company.

Mr. Snyder states that the new company is equipped with a complete complement of the latest photographic precision equipment, and therefore, in the best possible position to apply effective "know-how" to color print and transparency making.

The corporation specializes in the production of high quality color prints for national advertising reproductions, mural size color prints for industrial exhibitions and high quality-quantity color prints for effective salesman presentation pieces.

The headquarters of the new company are at 610 South Armenia, Tampa 9, Fla.—V. 178, p. 50.

Colorado Fuel & Iron Corp.—Earnings—

3 Months Ended Sept. 30—	1953	1952
Net profit after taxes	\$2,483,797	\$577,900
Common shares outstanding	2,478,084	2,158,084
Earnings per common share	\$0.94	\$0.25

*After preferred dividend requirements.—V. 178, p. 1271.

Commonwealth Edison Co. — Plans New Gas Unit—About \$60,000,000 of Bonds Would Be Offered to Public—

This company announced on Oct. 19 that it proposes to create a separate corporation to own and operate the gas properties of its Public Service Company division. Application to the Illinois Commerce Commission for the necessary authority will be made in the near future.

Under the program, the Public Service division, which supplies both electricity and gas in a large suburban and northern Illinois area outside Chicago, would continue its electric operations as at present, while the new gas company would be incorporated as the Northern Illinois Gas Co.

Willis Gale, Chairman, said separation of the Public Service gas and electric operations began many years ago and this further step is a forward looking move for both the company and the public.

"The new company," he said, "would be the second largest gas utility company in Illinois both in terms of gross revenues and in number of customers. Further, separation of the gas and electric properties is a natural development to improve the effectiveness of operations and to create a more competitive situation in the best interests of customers and employees. This is also in keeping with recent trends in the utility industry."

"If the separation is carried out, a substantial block, perhaps \$60,000,000, of mortgage bonds constituting a lien on the gas properties would be sold to public investors by Edison as the next step in financing its \$1,100,000,000 postwar construction program. Upon transfer of the properties, the new gas company would assume the sole obligation on the bonds, which would represent about 50% of the net book value of the gas properties."

"All of the stock of the new gas company would be owned by Commonwealth Edison Co. Management and personnel of the new company would be unchanged from that of the present Public Service gas operations."

"Ultimately, it is expected that some program will be worked out to effect a separation of the stock ownership of the new gas company. One plan under consideration is to distribute over a period of years the stock of the new gas company to Edison's common stockholders."—V. 178, p. 147.

Conde Nast Publications Inc.—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$17,772,000	\$17,417,000
Profit before taxes	1,326,000	1,809,000
Net profit	667,000	886,000
Earnings per share	\$0.66	\$0.88

—V. 178, p. 568.

Consolidated Cement Corp.—Earnings Rise—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$4,525,900	\$3,695,400
Costs and expenses	3,407,900	3,050,800
Other deductions or income (net)	Cr19,800	Cr300
Federal income taxes	542,000	349,500
Federal excess profits tax	29,400	—
Net profit	\$566,400	\$295,400
Earnings per share (on 99,916 shares)	\$5.67	\$2.95

—V. 178, p. 384.

Consolidated Laundries Corp.—Earnings—

—12 Wks. Ended—	—36 Wks. Ended—
Sept. 12, '53 Sept. 6, '52	Sept. 12, '53 Sept. 6, '52
Profit before inc. taxes	\$526,413 \$488,887
Prov. for Fed. inc. taxes	325,100 254,221
Net profit	\$201,313 \$234,666
Common shrs. outstdg.	347,700 347,700
Earns. per com. share	\$0.58 \$0.68

—V. 177, p. 1899.

Container Corp. of America (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	48,852,000	45,063,000
Profit before inc. taxes	7,545,000	6,860,000
Prov. for Fed. inc. taxes	4,870,000	4,426,000
Net profit	2,675,000	2,434,000
Common shares outstdg.	1,980,948	1,980,948
Earnings per com. share	\$1.30	\$1.19

*After preferred dividend requirements.—V. 178, p. 756.

Continental Baking Co. (& Subs.)—Earnings—

13 Weeks Ended—	Sept. 26, '53	Sept. 27, '52
Net sales	\$49,310,091	\$45,634,923
Profit before income taxes	2,242,082	2,672,279
Provision for Federal income taxes	1,139,000	1,368,000
Excess profits (adjust. of prior period accrual)	Cr67,000	—
Net income	\$1,170,082	\$1,304,279
Earnings applicable to common stock	821,416	955,613
Earned per share on common stock	\$0.76	\$0.89

*After deducting preferred dividend requirements.—V. 178, p. 384.

Continental Can Co., Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	185,396,000	157,633,055
Income before deprec., depletion & inc. taxes	18,971,538	14,786,919
Deprec. and depletion	2,742,902	2,165,029
Income taxes	10,677,000	6,466,220
Net income	5,551,636	6,155,670
Preferred dividends	199,626	251,666
Balance applicable to common stock	5,352,010	5,904,004
Common shares outstdg.	3,422,264.8	3,169,220.9
Earnings per com. share	\$1.54	\$1.86

—V. 178, p. 665.

Cook Electric Co. — Stock Offered—This company on Oct. 21 issued to holders of its common stock rights to subscribe to 10,041 additional common shares (\$12.50 par value) at \$28 per share. The subscription rate is one new share for each 11 common shares held on Oct. 15, 1953. Rights expire on Nov. 3, 1953. Blunt Ellis & Simmons and Swift, Henke & Co. will purchase any unsubscribed shares.

PROCEEDS—The net proceeds will be used for working capital. **BUSINESS—**Company produces wire communication equipment, aircraft parts and electronic components and systems.

The main plant of the company contains 125,000 sq. ft. of floor space and is located at 2700 Southport Avenue, Chicago, Ill. The company rents 13,000 additional sq. ft. of floor space adjacent thereto. All of the divisions of the company, except the Cook Research Laboratories Division, the Inland Testing Laboratories Division, and the Electronic Systems Division are located in this plant. The Laboratories Division is located in a new building in Skokie, Ill., having 33,000 sq. ft. of floor space, while the Testing Division occupies 12,000 sq. ft. of rented space on Diversey Avenue, which is located around the corner from the main plant. The Electronic Systems Division occupies a leased building at 3415 Belmont Avenue, Chicago, having 10,000 sq. ft. The company's subsidiary, Canadian Diaplex Ltd., occupies leased quarters at Toronto, Canada, containing 10,000 sq. ft.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares (\$12.50 par) 200,000 shs. Authorized 200,000 shs. Outstanding 120,497 shs. The company has reserved 11,000 shares of its authorized but unissued common stock for issuance to certain officers on exercise of options granted at the price of \$19 per share, the approximate market price at the date of the grant (adjusted for stock dividends and split-ups). These options are exercisable from Oct. 3, 1953, to Oct. 3, 1962, provided that the company shall have reasonable time for qualifying any such stock under securities laws or listing the same.

NOTE—As of Oct. 6, 1953, the company was indebted to banks in the amount of \$2,500,000 under the terms of the V-Loan Agreement referred to in the note to the attached balance sheet. Such agreement will terminate on June 30, 1954, and limits the amount which may be borrowed thereunder to \$3,000,000.

DIVIDENDS—Dividends are currently being paid at the annual rate of \$1 per share. A quarterly dividend of 25¢ was paid Sept. 30, 1953, and on March 31, 1953, the company paid a 10% stock dividend.

CONSOLIDATED STATEMENT OF EARNINGS

Years Ended June 30—	1953	1952
Net sales	\$12,459,152	\$11,396,052
Profit before Federal income and excess profits taxes and renegotiation	1,389,558	1,647,839
Federal income taxes (incl. excess profits taxes of \$240,000 and \$295,000) and in 1952 provision for renegotiation	962,500	1,200,000
Net profit	\$427,058	\$447,839
Cash dividends paid	99,340	86,072
10% stock dividend (5,020 shs. at \$50 each)	251,000	—
Earnings per common share	\$3.87	\$4.06

*Based on 110,456 shares outstanding June 30, 1953.—V. 178, p. 1473.

Cooperative Trading, Inc., Waukegan, Ill.—Files—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 7,500 shares of 4% non-cumulative common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1647.

Copperweld Steel Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$69,127,000	\$49,860,000
Profit before income taxes	6,748,606	2,592,558
Fed. and state income and excess profits taxes	4,305,253	1,128,005
Net profit	\$2,443,353	\$1,464,553
Common shares outstanding	515,184	514,864
Earnings per common share	\$4.38	\$2.77

*After preferred dividend requirements. *After giving effect to \$256,551 carry-back tax credit.—V. 177, p. 2006.

C-T-S Products, Inc., Malvern, Pa. — To Make Paper Products—

This new corporation has been formed to manufacture paper and allied products. C-T-S Products, Inc. (meaning "Converted to Specifications"), has taken over the business formerly conducted by Malvern Mill Manufacturing Co., and will specialize in the manufacture of handmade and semi-handmade bags and case liners.

Officers and owners of the new company are: Stephen A. Feely, President and Treasurer, and Allison C. Clough, Vice-President and Secretary. Mr. Feely is a Vice-President of the Keystone Roofing & Manufacturing Co., of York, Pa., while Mr. Clough was formerly in the Philadelphia office of the Sorg Paper Co. of Middletown, Ohio.

Dejay Stores, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1953	1952	1951
Net profit after taxes	\$44,435	\$89,612	\$136,448
Number capital shares	298,673	291,889	292,889
Earnings per share	\$0.15	\$0.31	\$0.47

—V. 178, p. 51.

Detroit Edison Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Gross revs. from utility operations	143,633,056	126,502,536
Utility exps. and taxes	121,796,188	108,956,210
Income from utility operations	21,836,868	17,546,326
Other income	403,050	497,144
Gross corporate inc.	22,239,918	18,043,470
Deductions from income	6,452,519	6,008,457
Net income	15,787,399	12,037,013
Cash divs. paid or declared	11,988,533	10,055,758
Retained in business	3,798,866	1,981,255
Earnings per share—Based on shares outstanding at end of period	\$1.49	\$1.21
Based on aver. shares outstanding during the period	\$1.52	\$1.26

—V. 178, p. 1159.

Dome Exploration (Western) Ltd.—New President—

J. P. Gallagher, formerly Executive Vice-President, has been elected President, succeeding the late James G. McCrea.—V. 174, p. 358.

Dow Chemical Co. (& Subs.)—Earnings—

3 Months Ended Aug. 31—	1953	1952
Net sales	\$110,503,775	\$93,938,024
Depreciation and amortization	16,092,656	10,985,316
Earnings before taxes on income	22,232,220	20,023,627
United States and Canadian taxes on income	12,469,263	12,083,738
Net income	\$9,762,957	\$7,939,889
Preferred stock dividends	303,869	303,869
Income applicable to common stock	\$9,459,088	\$7,636,020
Shares of common stock outstanding	22,007,010	\$20,998,341
Earnings per common share	\$0.43	\$0.36

*Adjusted to reflect 3-for-1 stock split Sept. 16, 1952.

Styron Plant Placed in Production—

The company's new plant for the manufacture of Styron (Dow polystyrene) plastic has started production at Torrance, Calif., it was announced on Oct. 20.—V. 178, p. 1370.

(Allen B.) Du Mont Laboratories, Inc.—Earnings—

40 Weeks Ended—	Oct. 3, '53	Oct. 5, '52
Net sales	\$65,896,000	\$52,128,000
Profit before income taxes	1,910,000	718,000
Provision for Federal income taxes	975,000	359,000
Net profit	\$935,000	\$359,000
Common shares outstanding	2,361,054	2,361,054
Earnings per common share	\$0.36	\$0.11

*After preferred dividend requirements.—V. 178, p. 852.

(E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increased—

This company was owned by 145,216 stockholders as of Sept. 30, 1953, an increase of 680 over the number of holders recorded at the close of the first half-year, June 30, 1953, and an increase of 2,979 over the number as of Sept. 30, 1952. There were 129,098 holders of common stock, and 22,845 holders of preferred stock as the third quarter of 1953 ended. These figures include 6,727 holders of more than one kind of stock.—V. 178, p. 240.

Eastern Utilities Associates—Bank Borrowings—

This company has received SEC authorization for the issuance to The First National Bank of Boston of \$9,000,000 of promissory notes, to bear interest at the prime rate in effect for such notes on Oct. 19, 1953 (now 3 1/4%) and to mature six months from Oct. 19, 1953. EUA now has outstanding \$9,094,000 of 2 1/4% notes; and it proposes to pay off \$94,000 of such bank indebtedness and, in effect, to extend the remainder for six months at a different interest rate. According to the application, EUA intends to negotiate the private sale of \$7,000,000 of 25-year Collateral Trust Bonds or, failing such private placement, to effect a public sale provided satisfactory bids are obtained. The proceeds of such sale, when available, will be applied to the discharge of \$7,000,000 of EUA's then existing indebtedness. The remaining \$2,000,000 will subsequently be discharged as soon as market conditions for EUA shares are favorable, with the proceeds of the sale of such shares.—V. 178, p. 1370.

Eaton & Howard Balanced Fund—Assets Higher—

As of—	Sept. 30, '53	Dec. 31, '52
Total net assets	\$95,860,517	\$94,486,854
Shares outstanding	3,157,946	2,906,930
Asset value per share	\$30.36	\$32.50
Number of shareholders	20,176	18,067

—V. 178, p. 1370.

Eaton & Howard Stock Fund—Assets Show Gain—

As of—	Sept. 30, '53	Dec. 31, '52
Total net assets	\$18,660,074	\$17,015,223
Shares outstanding	829,034	693,820
Asset value per share	\$22.51	\$24.52
Number of shareholders	5,138	4,123

—V. 178, p. 1370.

Eaton Manufacturing Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Net sales	156,347,263	132,023,290	140,108,526
Profit before income taxes	23,259,176	22,003,276	23,427,224
Provision for Fed. income taxes	15,488,163	15,130,021	15,749,847
Net profit	7,771,013	6,873,255	7,677,177
Number capital shares	1,789,942	1,789,942	1,789,942
Earnings per share	\$4.34	\$3.84	\$4.29

—V. 178, p. 852.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(Thomas A.) Edison, Inc.—Magnetic Recording Patents

Henry G. Ritter III, President, on Oct. 21 announced an agreement made between this company and the International Electronics Co. of Philadelphia. In various fields of magnetic recording the latter company holds substantial patent rights and is responsible for a number of important new developments.

Under the present agreement Thomas A. Edison Inc., acquires the license to operate under all the patent rights of the International Electronics Co., together with the power to grant licenses, under this right, to others.—V. 178, p. 1159.

Elwell-Parker Electric Co.—New Truck—

A new rugged, 10,000 pound capacity, electric-powered, hydraulically-operated fork truck has just been introduced by this company. The new model is electric-powered, has front wheel drive, rear wheel steer, is designed for tiering with telescoping lift, and tilting.—V. 178, p. 1272.

Emerson Radio & Phonograph Corp.—Signs Contract

This corporation has signed a new agreement with the International Union of Electrical, Radio and Machine Workers, CIO, Local 480, Benjamin Abrams, President, announced on Oct. 22.

Public Relations Director Appointed—

Michael Ames has been promoted to Director of Public Relations. It was announced Oct. 20 by S. W. Gross, Vice-President in Charge of Sales. Mr. Ames joined the company early in 1953 as Manager of Public Relations.—V. 178, p. 1474.

Empire Brass Mfg. Co. Ltd. (Canada) — Debentures Offered—A new issue of \$4,000,000 5½% sinking fund debentures is being offered by Dominion Securities Corp. Ltd. and Midland Securities Corp. Ltd. at par, it was announced on Oct. 19.

The company will covenant to establish a sinking fund to retire not less than \$2,800,000 principal amount of the debentures of this issue prior to Oct. 15, 1973.

PROCEEDS—The entire proceeds to be received by the company from the sale of the debentures of this issue will be used for the reduction of bank loans.

BUSINESS—Company is primarily engaged in wholesaling plumbers' and steamfitters' supplies.

Eversharp, Inc.—Earnings Off Slightly—

Six Months Ended Aug. 31—	1953	1952
Operating income	\$1,070,178	\$1,146,248
Income from investments	95,821	162,102
Total income	\$1,166,999	\$1,308,350
Taxes	555,000	637,100
Net earnings	\$611,999	\$671,250
Earnings per common share	\$0.64	\$0.70

*After preferred dividends.—V. 178, p. 296.

Exchange Buffet Corp.—Earnings—

3 Months Ended July 31—	1953	1952
Sales	\$965,001	\$891,419
Net loss after taxes	27,036	25,338

—V. 172, p. 2379.

Fairmont Foods Co. (& Subs.)—Earnings—

6 Months Ended Aug. 31—	1953	1952
Net sales	\$55,686,536	\$60,040,571
Net income before Federal income taxes	1,663,678	1,116,020
Provision for Federal income taxes	948,600	563,300
Net income	\$815,078	\$552,720
Shares of common stock outstanding	587,525	587,672
*Net income per common share	\$1.27	\$0.82

*After provision for preferred dividends.

ACQUISITION—The assets and business of Whitmore's Creamery at Mitchell, Neb., were recently purchased.—V. 177, p. 2247.

Family Finance Corp. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952	1951
Gross operating income	\$22,350,772	\$19,102,479	\$14,827,248
Profit before income taxes	8,087,071	6,981,553	5,661,169
Prov. for Fed. & state income taxes	4,241,000	3,641,402	2,551,193
Excess profits tax	229,000	253,308	189,305
Net profit	\$3,617,071	\$3,086,843	\$2,920,671
Preferred dividends paid	189,737	215,900	124,170
Common dividends paid	2,479,438	2,285,913	2,116,150
Common shares outstanding	1,800,652	1,699,703	1,568,891
*Earnings per common share	\$1.90	\$1.69	\$1.78

*After preferred dividends.—V. 177, p. 2352.

Farm Equipment Acceptance Corp., Peoria, Ill.—Stock Offered—Carl McGlone & Co., Inc., Chicago, Ill., on Oct. 14 offered publicly 14,000 shares of common stock (par \$10) at \$12.62½ per share. The offering was made only to residents of the States of Illinois, Minnesota and Ohio.

PROCEEDS—The net proceeds are to be used for additional working capital and general corporate purposes.

BUSINESS—Company is engaged in financing farm equipment purchases through selected dealers in 75 counties in Illinois, 16 in Iowa and five in Missouri.

Net income for the six months ended July 31, 1953 amounted to \$12,793, and for the year ended Jan. 31, 1953 it was \$21,099.

DIVIDEND—Company paid a dividend of seven cents per share on Sept. 15.

CAPITALIZATION—After giving effect to the abovementioned financing common shares outstanding will amount to 61,520.—V. 178, p. 1272.

Federal Services Finance Corp., Washington, D. C.—Debentures Offered—An issue of \$300,000 5½% conv. subordinated debentures dated Sept. 1, 1953, and due Sept. 15, 1963, was offered publicly on Oct. 6 at 100% and accrued interest by Mackall & Coe; Johnston, Lemon & Co., and Goodwyn & Olds.

Each \$100 principal amount of debentures may be converted into nine shares of class A common stock and may be redeemed at the following prices: 103% to Sept. 1, 1954; 102½% during the second year; 102% during the third year; 101½% the fourth year; 101% the fifth year; 100½% the sixth year, and 100% thereafter; with accrued interest in each case. They are also redeemable for the sinking fund at 101 on Sept. 1 from 1955 to 1958, inclusive; thereafter at 100%, with accrued interest.

PROCEEDS—The net proceeds to be received by the corporation from the sale of these debentures will be used to increase working capital available for investment in loans and discounted paper in the usual course of its business.

BUSINESS—Corporation and its subsidiaries are engaged primarily in the business of financing automobiles. The corporation was incorporated in Delaware in 1924 primarily for the purpose of serving commissioned officers of the Army, Navy and Marine Corps. The major portion of the retail business is still conducted with personnel of the armed services. In December, 1951, the corporation, through a subsidiary, initiated a small loan office at Dundalk, Md., and a small loan license was also granted to Federal Services Discount Corp. at Bethesda, Md., in October, 1952.

The principal offices of the corporation are located in the Hill Building at 839 17th St., N. W., Washington, D. C. The names and locations of its subsidiaries are as follows: Federal Services Finance Corp. of Maryland, Bethesda, Md.; Federal Services Discount Corp.,

Bethesda, Md.; Dundalk Finance Corp., Dundalk, Md.; Federal Services Finance & Industrial Loan Corp., Alexandria, Va.; Federal Services Underwriters, Inc., Alexandria, Va.; Federal Services Finance Corp. of Georgia, Columbus, Ga.; Federal Services Finance Corp. of California, Long Beach, Calif.; Federal Services Finance (Hawaii) Ltd., Honolulu, T. H.; Federal Services Finance Corp. of Texas, San Antonio, Texas; Federal Services Finance Corp. of San Diego, San Diego, Calif., and Canipe Co., Havelock, N. C.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Subordinated debentures	\$2,000,000	\$487,000
Class A, non-voting common stock (without par value)	300,000 shs.	10,170 shs.
Class B, voting common stock (without par value)	300,000 shs.	93,848 shs.
Series A, 5% cumulative preferred stk. (par \$100)	5,823 shs.	5,823 shs.
Series B, 5% convertible cumulative preferred stock (par \$100)	4,177 shs.	2,610 shs.

*Subordinated convertible 5½% debentures, \$187,000 dated June 1, 1952, due June 1, 1962; \$300,000 dated Sept. 1, 1953, due Sept. 1, 1963.—V. 178, p. 1272.

Ferro Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$28,074,380	\$28,997,175
Profit before income taxes	2,392,522	2,007,492
Provision for Federal income taxes	1,374,609	1,060,057
Net profit	\$1,017,913	\$947,435
Number capital shares	589,027	566,155
Earnings per share	\$1.73	\$1.61

*Adjusted to give effect to payment of two stock dividends of 2% each in June and September, 1953.—V. 178, p. 1159.

Fidelity Finance Corp.—Stock Offering—Hannaford & Talbot, San Francisco, Calif., on Oct. 7 publicly offered an issue of 35,000 shares of class A participating stock at \$5 per share.

Filtrol Corp.—Earnings Increased—

Nine Months Ended Sept. 30—	1953	1952
Net sales	\$12,964,000	\$11,755,000
Costs and expenses (exclusive of items shown below)	9,311,000	8,526,000
Depreciation, amortization, and other	819,000	775,000
Provision for Federal taxes on income	1,380,000	1,115,000
Net income	\$1,454,000	\$1,339,000
Net income per share	\$1.12	\$1.02

Myron A. Bantrell, President, on Oct. 13 stated that the new chemical plant at Vernon, Calif., for the manufacture of ammonium sulfate, alumina and magnesia will start operating in Nov., 1953.—V. 178, p. 296.

First Mortgage & Realty Co., Columbus, O. — Files With Securities and Exchange Commission—

The company on Oct. 19 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

Fleming Co., Inc., Topeka, Kan.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 6,666 shares of common stock (par \$25), which are to be offered at the book value of the shares on Oct. 3 (between \$38 and \$45 each), without underwriting. The proceeds are to be used for general corporate purposes.—V. 174, p. 995.

Flexonics Corp., Maywood, Ill.—Expands Facilities—

This corporation, formerly Chicago Metal Hose Corp., is occupying a 30,000 square foot addition to its Memphis, Tenn., plant, where it is now producing brass bellows. John F. Farrar, President, has announced. Bellows are widely used in temperature and pressure control units and as valve seals.

Until now, brass bellows production has been under the Research and Development Division at the company's Elgin, Ill., plant. With perfecting of mass production techniques and completion of the new Memphis facilities, Mr. Farrar said output would be six times greater. The plant addition was built for Flexonics by Union Realty Co. of Memphis at a cost of about \$500,000, and is being rented on a long-term lease. Cost of equipment going into the addition exceeds \$500,000, Mr. Farrar reported.

Other plants are at Maywood, Ill., where general offices are also located, and at Rock Falls and Savannah, Ill. An eastern assembly warehouse is located at Elizabeth, N. J., and a subsidiary, Flexonics Corp. of Canada, Ltd., has a plant at Brampton, Ont. Field offices are in Boston, New York, Philadelphia, Atlanta, Cleveland, Cincinnati, Detroit, St. Louis, Fort Worth, San Francisco and Los Angeles.

Florida Power & Light Co.—Earnings—

12 Months Ended Sept. 30—	1953	1952
Operating revenues	\$67,241,156	\$59,696,369
Operating expenses and taxes	55,346,278	49,189,418
Net operating revenues	\$11,894,878	\$10,506,951
Other income (net)	128,444	196,456
Gross income	\$12,023,322	\$10,703,407
Income deductions (net)	3,886,497	3,573,708
Net income	\$8,136,825	\$7,129,699
Dividends applicable to preferred stock	824,375	675,000
Balance	\$7,312,450	\$6,454,699
Common shares outstanding end of period	2,450,000	2,450,000
Earnings per common share	\$2.98	\$2.63

—V. 177, p. 1901.

Flour City Ornamental Iron Co.—Stock Offering Terms Changed—It is announced that the offering to common stockholders has been changed to 42,858 shares of additional common stock (from 60,000 shares) and that stockholders of record Oct. 9 have the right to subscribe on or before Oct. 30 for the new stock on the basis of one share for each seven shares held (instead of on a one-for-five basis). The offering price is at par (\$5 per share). Woodard-Elwood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn., have underwritten the issue.

CAPITALIZATION AFTER GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Common stock (par \$5)	500,000 shs.	342,858 shs.

For description of business of company, etc., see V. 178, p. 1371.

Formica Co.—Sales and Earnings Higher—

Reporting on the company's activity, D. J. O'Connor, President, said: "Net sales for the first nine months of 1953 show a 16½% increase over the same period last year. All indications point to earnings in the same proportion to sales. Last year at this time, Formica had sales of \$17,240,000. This year our first three-quarters show \$20,100,000. As we move into the final quarter, we confidently expect sales to continue at this increased rate. Our sales and advertising program is geared to accomplish the desired result, to produce the greatest sales record in Formica's 40-year history."—V. 171, p. 1260.

Franklin Stores Corp.—Obituary—

Frank Rubenstein, President and founder of this corporation, died suddenly of a heart attack early on Oct. 20, at the age of 66, in New York City.—V. 178, p. 1159.

Fruehauf Trailer Co.—New Director Elected—

Warren Lee Pierson, Chairman of the Board of Trans World Air Lines, has been elected a director.—V. 178, p. 296 and 385.

Gardner-Denver Co.—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Net profit after Federal taxes	\$1,908,979	\$2,031,092
Preferred dividends	63,489	65,462
Balance for common stock	\$1,845,490	\$1,965,630
Shares outstanding	657,474	656,049
Earnings per common share	\$2.81	\$3.00

—V. 178, p. 385.

Garrett Corp.—Earnings—

Three Months Ended Sept. 30—	1953	1952
Net sales	\$23,960,966	\$18,772,421
Profit before income taxes	1,966,684	2,202,104
Provision for Federal income taxes	1,198,423	1,540,758
Net profit	\$768,261	\$661,346
Number capital shares outstanding	691,888	629,244
Earnings per share	\$1.11	\$1.05

*Adjusted for the 10% stock dividend paid on Sept. 30, 1953. Company's fiscal year ends June 30.—V. 178, p. 1371.

General Acceptance Corp.—Continues Expansion—

F. R. Willis, President, on Oct. 21 announced the acquisition of the Universal Finance Corp. of Omaha, Neb. Referring to the transaction as "a very constructive purchase," Mr. Willis stated that 100% of the common stock of the more than 30-year-old Nebraska finance company has been acquired from private ownership by the exchange of General Acceptance common stock. Exact terms were not disclosed.

The five Nebraska offices of Universal Finance Corp. are located in Omaha, Lincoln, Fremont, Central City and Broken Bow. The four Kansas branches are in Wichita, Hutchinson, Emporia and Great Bend. The Iowa office is in Mason City.

General Acceptance Corp. presently operates 58 offices in 10 eastern states conducting sales finance and installment loan activities. With the new acquisition, there will be 68 offices in 13 states.—V. 178, p. 1371.

General American Transportation Corp.—Acquisition

Sam Laud, President, announced on Oct. 23 the acquisition of the business and assets of Parker-Kalon Corp. of New York City through the purchase of capital stock. The business will henceforth be operated as the Parker-Kalon Division of General American.

Parker-Kalon Corp. is one of the country's largest manufacturers of screw fastening devices. It was founded in 1912 by the late Heyman Rosenberg, who was the inventor of the self-tapping screw, now universally used in the fabrication and assembly of automobiles, motor trucks, busses, railway cars, aircraft, ships, radio, television, home appliances and a wide variety of articles made of metals, plastic and other materials. P-K fasteners include, besides self-tapping screws, socket screws, thumb screws, wing nuts, masonry nails, screw nails and other types of specialty fasteners.

Mr. Laud said the present management of Parker-Kalon would continue in control of its operations and sales. The company's plant, which employs 800 persons, is located at 200 Varick St., New York City.—V. 178, p. 1273.

General Bronze Corp.—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Net sales	\$18,533,220	\$16,297,955	\$12,384,413
Profit before income taxes	1,628,309	1,617,561	1,065,832
Provision for Federal income taxes	820,000	841,000	234,000
Net profit	\$808,309	\$776,561	\$831,832
Number capital shares	329,330	295,754	285,754
Earnings per share	\$2.45	\$2.63	\$2.91

—V. 176, p. 1472.

General Capital Corp.—Asset Value Lower—

As of—	Sept. 30, '53	Dec. 31, '52
Net asset value per share	\$57.21	\$60.29

—V. 178, p. 296.

General Electric Co. (& Subs.)—Earnings Higher—

	3 Mos. End. Sept. 30, '53	9 Mos. End. Sept. 30— 1953	Earnings Higher 1952
Sales of products and services to customers	\$ 780,600,000	\$ 2,341,048,000	\$ 1,813,490,000
Oper. costs, exps. & other charges	688,657,000	1,993,875,000	1,560,515,000
Income from operations	91,943,000	347,173,000	252,975,000
Non-operating income	11,109,000	26,474,000	14,958,000
Total income from operations and other sources	103,052,000	373,647,000	267,933,000
Int. and other financial charges	83,000	261,000	183,000
Fed. inc. taxes & renegotiations	47,000,000	194,000,000	137,000,000
Federal excess profits taxes	15,000,000	63,000,000	36,000,000
Net earnings	40,569,000	116,386,000	94,750,000
Earnings per common share	\$1.42	\$4.03	\$3.28

New Super-Sonic Development—

This company on Oct. 15 announced the development of a new flight control system designed to meet the high performance super-sonic characteristics of aircraft scheduled for production beginning in 1955.

W. C. Heckman, General Manager of the company's Aeronautic and Ordnance Systems Division, revealed that the new system, called the FC5, is 35% lighter and 25% smaller than previous flight control systems.

The FC5 is a fundamental system concept designed to function as a single axis stabilization system as well as a fully automatic relief and maneuvering system.—V. 178, p. 1371.

General Motors Corp.—Resumes Output of Transmissions—

Harlow H. Curtice, President, on Oct. 21 announced resumption of production of Hydra-Matic transmissions, first since fire destroyed GM's Detroit Transmission Division plant at Livonia Mich., last Aug. 12.

The first units rolled off a new assembly line in the transmission division's plant in Detroit, Mich., on Oct. 19. All passed exhaustive testing procedures and were delivered on Oct. 21.

"Initial production of Hydra-Matics at the Detroit plant is scheduled to reach approximately 1,200 per day in November," Mr. Curtice said. "Hydra-Matic transmissions will be produced for defense and commercial purposes. The first units will be made available for Army trucks. Commercial units will go to competitive automobile manufacturers and to General Motors' own car and truck divisions using the transmission.—V. 178, p. 1273.

General Portland Cement Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.	1953—9 Mos.	1952—3 Mos.	1952—9 Mos.
Sales	\$7,896,000	\$23,772,700	\$7,896,000	\$23,772,700
Profit before inc. taxes	3,123,900	3,014,000	8,883,300	9,026,200
Prov. for Fed. inc. taxes	1,534,000	1,475,000	4,370,000	4,418,000
Excess profits taxes	201,000	258,000	736,000	772,000
Net profit	\$1,388,900	\$1,281,000	\$3,777,300	\$3,836,200
Common shares outstdg.	1,039,971	1,039,971	1,039,971	1,039,971
Earnings per com. share	\$1.33	\$1.23	\$3.63	\$3.69

*Adjusted to reflect the proportionate part of such taxes actually provided for the year 1952.—V. 177, p. 1800.

General Public Service Corp.—Asset Value—

As of—	Sept. 30, '53	June 30, '53	Dec. 31, '52
Net asset value per common share	\$3.96	\$3.94	\$4.33

*After adjusting for the shares of common stock of the corporation sold under rights in January, 1953.

The total net assets at market value on Sept. 30, 1953 were \$15,482,927.—V. 178, p. 296.

General Telephone Co. of Ohio—Earnings—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Operating revenues.....	\$664,590	\$521,924
Operating expenses.....	441,105	412,126
Federal income taxes.....	72,000	15,000
Other operating taxes.....	48,329	40,037
Net operating income.....	\$103,156	\$54,761
Net after charges.....	66,255	29,657

—V. 178, p. 1371.

General Tire & Rubber Co.—To Expand Chemical Div.
See Pfaunder Co. below.—V. 176, p. 1768.

Giant Portland Cement Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—12 Mos.—1952
Net sales.....	\$2,701,811	\$2,305,031
Profit before inc. taxes.....	1,002,057	706,517
Prov. for Fed. & state income taxes.....	593,400	334,075
Net profit.....	\$408,657	\$372,442
Common shares outstg.....	1,296,809	1,198,808
Earnings per com. share.....	\$0.31	\$0.31

—V. 178, p. 386.

Gillette Co. (& Subs.)—Earnings Increased—

Nine Months Ended Sept. 30—	1953	1952	1951
Profit from operations.....	\$37,177,557	\$27,387,046	\$26,606,315
Depreciation.....	1,061,498	987,896	894,312
Foreign and domestic income and excess profits taxes.....	21,647,397	14,785,507	13,146,819
Net amount of current earnings in foreign countries not realized in United States dollars.....	768,491	986,328	1,074,952
Net income.....	\$13,700,171	\$10,627,315	\$11,490,232
Earnings per preference share.....	\$48.68	\$37.76	\$40.82
Earnings per common share.....	\$3.16	\$2.39	\$2.61

—V. 178, p. 386.

(Adolf) Gobel, Inc.—Stock Suspension Continues—

The SEC on Oct. 16 announced that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Oct. 19, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 1474.

Grand Bahama Co., Ltd. (Nassau) — Debenture and Stock Offerings Withdrawn—

The company has withdrawn its registration statement which was filed with the SEC on Feb. 3, last, covering the proposed sale of \$1,350,000 20-year 6% first mortgage convertible debentures due March, 1973, and 1,565,000 shares of class A stock (par 10 cents). The debentures were to have been offered at par and the stock at \$1 per share.—V. 177, p. 724.

Grand Union Co.—Canadian Unit Expands—

The first announcement of the expansion of Carroll's Ltd., the 31-store chain acquired in May of this year by The Grand Union Co., has been made by Ralph D. Lytle, Vice-President and General Manager of Carroll's. The new store will be known as Grand Union-Carroll's Ltd. A piece of property on the western extremity of Aylmer, Ontario, Canada, has been purchased from C. A. Hotchkiss. The property has a frontage of 266 feet.

Mr. Lytle stated that construction of a modern super market is scheduled to begin within 60 days. The market will have approximately 8,500 square feet. It will open early in 1954, Mr. Lytle said.—V. 178, p. 1474.

Gray Manufacturing Co.—Receives Large Contract—

A contract in excess of \$3,000,000 for electronic equipment has been awarded to this company by the Bureau of Aeronautics, Department of the Navy, it was announced on Oct. 20.—V. 177, p. 2784.

Greyhound Parks of Arizona, Inc., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Oct. 21, 1953, covering \$400,500 of 10-year cumulative income debentures (1,602 debentures of \$250 par value each), due Dec. 1, 1962, and 40,050 shares of no par common stock. The debentures are to be offered for sale at their \$250 par value and the common stock at \$1 per share in units of four debentures and 100 shares of common stock, or a total price of \$1,100 per unit. No underwriting is involved.

Greyhound Parks was incorporated in November, 1952, as an ordinary business corporation for the purpose, among others, of operating racing plants for dog racing with pari-mutual betting privileges in the State of Arizona, and to engage in any activity necessary in the operation of dog racing with pari-mutual betting.

Proceeds of the financing, including previous financing, will total \$742,149 if all the securities are sold. Proceeds are to be applied to the cost of rehabilitating and constructing the racing plant at Tucson owned by Western Greyhound Kennel Club, a partnership, and the property on which the plant was constructed owned by Western Greyhound Park, a partnership, whose assets and liabilities were assumed by the registrant, and the establishment of a new modern racing plant, and for related purposes. The three principal stockholders of the registrant are David K. Funk, Arthur L. Funk and Kenneth A. Hagin.—V. 176, p. 2163.

Gulf Oil Corp.—New Antifreeze Marketed—

A new methanol-type antifreeze, offering low cost protection to automotive cooling systems, has been placed on the market by this corporation. Named "Gulf ColdFlo," it is available through service stations handling the company's brands.—V. 178, pp. 1057 and 1273.

Gulf States Utilities Co.—Registers With SEC—

The company on Oct. 22 filed a registration statement with the SEC covering \$10,000,000 of 30-year first mortgage bonds.

The company proposes to issue the bonds on or about Dec. 1, 1953, and they would be due Dec. 1, 1983. The price and interest rate are to be determined by competitive bidding. Net proceeds to the company are estimated to be \$9,919,900.

The proceeds of the financing will be used to pay off \$2,800,000 of short-term notes and to finance in part the company's current construction program. This program is estimated to require \$66,000,000 of expenditures during the period 1953-55, of which \$27,500,000 will be expended in 1953; and this is expected to require \$25,500,000 of additional financing (including the present bond financing).—V. 178, p. 1371.

(M. A.) Hanna Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net profit after taxes.....	\$3,464,575	\$3,482,032
Common shares outstg.....	3,091,392	3,091,392
Earnings per common sh.....	\$1.09	\$1.10

*After preferred dividend requirements.

Partial Redemption—

The company has called for redemption on Dec. 1, next, 130 shares of its outstanding \$4.25 cumulative preferred stock at \$102 per share and accrued dividends of \$1.06 1/4 per share. Payment will be made at the National City Bank of Cleveland, Cleveland 1, Ohio.—V. 178, p. 1273.

Hartford Electric Light Co.—Stock \$44 per Share—

In connection with the forthcoming offering of common stock, the price has been approved by the Connecticut P. U. Commission at \$44 per share. This price amendment was filed with the SEC on Oct. 22, and the registration became effective on Oct. 23. This latter date is also the date of record and the date upon which the

subscription warrants were sent to stockholders. The closing date for the exercise of the rights will be Nov. 10.

This issue is not underwritten, it contains no over-subscription features, and the company will pay any member of the National Association of Securities Dealers, Inc. who renders assistance to any person exercising rights, 50¢ per share of common stock, subject to a maximum fee of \$250 for assistance rendered to any one person exercising rights.—V. 178, p. 1474.

Hedges Diesel, Inc., Marlton, N. J.—Stock Offered—

The corporation on Sept. 9 offered publicly 10,000 shares of class A common stock (par \$10) and 20,000 shares of class B common stock (par \$10) in units of one class A and two class B shares at \$30 per unit. The offering was not underwritten.

The net proceeds will be used to erect a new assembly plant, for research and development and for working capital.

The company was incorporated in New Jersey on Feb. 26, 1951, to take over the exclusive manufacturing rights of the Hedges Patents for automotive, truck, tank and tractor Diesel Engines. The general purpose of the corporation is the manufacture and sale of engines, motors and machines to the general public.

At present the corporation owns 13 acres of land in Marlton, N. J., upon which it has built a new building for testing purposes. The corporation has plans to build an assembly plant with 18,000 feet of floor space on this tract of land.—V. 178, p. 758.

(Walter E.) Heller & Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1953	1952
Net profit after taxes.....	\$1,375,363	\$1,096,586
Earnings per common share.....	\$2.75	\$2.10

*Based on 433,644 shares of common stock outstanding.—V. 178, p. 1474.

Hillside Cemetery Co., Roslyn, Pa.—Files With SEC—

The company on Oct. 14 filed a letter of notification with the SEC covering \$100,000 of 6% registered subordinated debentures due Nov. 1, 1973, to be offered at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The net proceeds are to be used to repay \$75,000 bank loans and for improvements.

On June 11, 1953, the company purchased all the capital stock of Ardley Burial Park for \$75,000.

(R.) Hoe & Co., Inc.—Special Meeting Sought—

A special meeting of class "A" stockholders has been requested by owners of more than 55% of the outstanding shares entitled to vote, according to an announcement made Oct. 19 by the stockholders' protective committee.

Requests in writing for the special meeting were received from owners of 255,658 shares of class "A," out of the 457,750 shares outstanding entitled to vote, the committee stated. The committee commenced its solicitation for the special meeting only three weeks ago. More than 1,200 of the approximately 2,000 holders of class "A" stock requested the meeting.

The committee has filed these requests with Arthur Dressel, President of the corporation and has designated Nov. 24, 1953 as the date of the meeting. The committee has demanded that "appropriate notice of the call of said special meeting be mailed or served on the class 'A' stockholders forthwith." This demand was made in accordance with the company's by-laws, which provide that a special meeting must be called upon the request of a majority of the outstanding issue entitled to vote, and applicable law of New York State.

The stockholders protective committee was organized as a result of the dismissal, in July, of Joseph L. Auer as President of the company by seven members of the board of directors. Four directors vigorously opposed his dismissal.

The committee is supporting Mr. Auer and one of the purposes of the special meeting is the adoption of a resolution endorsing his stewardship of the company and demanding his immediate reinstatement as President.

The special meeting is also sought to act on demands for the removal of four directors of the company, including Neil P. Cullom (Chairman of the Board and General Counsel of the company), Harry K. Barr, William L. Canady, and Edwin L. Munzert.

Key Executives Back Present Management—

Asserting that the recent change in management of this corporation "was most constructive and in the best interests of the company," eight key executives of R. Hoe & Co. have joined the majority of directors, in urging share owners to resist a current effort by a stockholders' "protective committee" to force the reinstatement of ex-President Joseph L. Auer, and the retirement of four directors.

In a communication mailed to stockholders on Oct. 21, the eight executives—Arthur Dressel, President and General Manager; Charles A. Harless, Vice-President and Director of Engineering; John R. Klingan, Vice-President and Treasurer; I. R. Walker, Vice-President; W. P. Byrne, Comptroller; W. J. V. Murphy, Secretary; Arthur J. Durante, Works Manager, Press Division; and E. W. Worthington, Chief Engineer, Press Division—jointly stated that this proposal "might well seriously interrupt production and produce a state of chaos, resulting in serious financial loss to the stockholders" and that "in such event, we would tender our resignations forthwith."

At the same time Neil P. Cullom, Chairman of the Board, announced that he had filed suit in New York Supreme Court, Suffolk County, for \$1,500,000, stating three causes of action for defamation and libel, each for \$500,000. The first cause of action is against Joseph L. Auer, ex-president of R. Hoe & Co., Inc., John Kadel, and Albert C. Simmonds, Jr., three directors of the company; and a second and third cause of action against these three and G. Jarvis Geer, Russell Hartranft, Jr., T. Percy Rathbone, Howard E. Rehn, Richard F. V. Stanton, who are members of the "protective committee."—V. 178, p. 1160.

Honolulu Oil Corp.—Files With SEC—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 450 shares of common stock to be offered at market (approximately \$47 per share), through Dean Witter & Co., San Francisco, Calif. The proceeds are to go to William M. Roth, the selling stockholder.—V. 178, p. 854.

Hycon Manufacturing Co.—Renews Bank Credit—

This company on Oct. 19 announced that it has received a one-year renewal of its \$1,000,000 credit line with The Security-First National Bank of Los Angeles under Regulation V provisions.—V. 177, p. 1473.

Institutional Investors Mutual Fund, Inc.—Asset Value

As of Sept. 30, 1953, total net assets were \$4,762,272, equal to \$998.17 per share for 4,771 shares of \$10 par stock outstanding. The offering price per share was \$1,003.16, while the redemption price was \$993.17. Assets at June 30, 1953 amounted to \$3,857,112 representing 3,866 shares held by 60 savings banks.

An initial dividend of \$15 per share was payable Oct. 15, 1953 to the 61 stockholders of record Oct. 8, 1953.

Initial offering of the shares was made from May 1 to May 15, 1953, inclusive at \$1,000 per share. The net asset value reached a high of \$1,028.29 on Aug. 13, 1953 and a low of \$952.97 on June 16, 1953.

Insurance Securities, Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Oct. 19, 1953, seeking registration of the following Trust fund securities: 7,346 units of \$1,000 each, Single Payment Plan Series U; 16,795 units of \$1,200 each, Accumulative Plan Series E (10-year participating agreements to create such indeterminate amount of investment units as may be necessary to service the agreements).—V. 176, p. 2436.

Iowa Electric Light & Power Co.—Stock Sold—

The public offering on Oct. 7 of 230,000 shares of common stock at \$18.87 1/2 per share by The First Boston Corp. and G. H. Walker & Co. and associates was quickly oversubscribed. See details in V. 178, p. 1372.

Iowa Southern Utilities Co. — Plans Common Stock Financing—Edward L. Shutts, President, on Oct. 15 said in substance:

A special meeting of stockholders will be held on Nov. 12, to take action on two important proposals relating to the financing of the company's construction program. The first of such proposals is to increase the authorized shares of common stock by 300,000 shares (from 800,000 shares to 1,100,000 shares), leaving the present amount of authorized cumulative preferred stock unchanged. The second is a companion proposal, relating to the issuance from time to time of such shares of common stock.

During the remainder of this year, and until completion of the current phase of the construction program, work will continue on putting the second unit of the new Bridgeport Station and related transmission facilities into full operation, expanding and improving transmission lines, substations and distribution facilities in the electric system, and making other property additions and improvement in order to keep pace with steadily increasing demand in the territory served by the company.

The company's financing program contemplates the sale of additional securities at this time, in order to raise approximately \$2,000,000 of additional capital to provide the company's commitments under its construction program. These funds may be applied in the first instance to reduce or pay off the company's current interim bank loans, although it is probable that future requirements of the construction program will necessitate further interim bank borrowings.

Accordingly, the directors have determined, subject to stockholders' approval of the proposals mentioned above, to raise the additional capital required at this time by the sale to the public of approximately 100,000 shares of common stock of the company. The precise number of shares to be sold, and the price at which the shares will be offered to the public, will depend upon market and other conditions at the time of offering. The company expects to file a registration statement under the Securities Act of 1933 on or about Nov. 2, 1953, covering the proposed public offering of common stock.

At present the company has less than \$2,000 shares of authorized common stock available for issuance and sale. Authorization of the additional 300,000 shares of common stock will provide the company with enough shares to carry out the proposed public sale of approximately 100,000 shares of common stock at this time, and leave an adequate reserve of authorized common stock for financing in subsequent years. Present forecasts indicate that the company's construction program will require raising additional funds in 1954 or 1955, and that such funds will be provided through the sale of first mortgage bonds or other senior securities. However, the reserve of common stock to be provided by the additional 300,000 authorized shares would permit the company to raise some portion of its future capital requirements by the sale of common stock, without further authorization by the stockholders, should conditions at the time make equity financing advisable.—V. 177, p. 1902.

Johns-Manville Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales.....	\$65,384,045	\$62,888,586
Profit before inc. taxes.....	8,983,586	10,675,020
Income taxes.....	4,490,000	4,469,604
Net earnings.....	4,493,586	6,205,416
Dividends.....	2,377,375	2,374,599
Earnings per share.....	\$1.42	\$1.95

*Less carry-back of credit for excess profits taxes (third quarter, 1950; nine months, \$640,000).—V. 178, p. 297.

Johnston Mutual Fund Inc.—Asset Value—

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Total net assets.....	\$2,224,320	\$2,189,031	\$1,733,554
Net asset value per share.....	\$29.61	\$29.70	\$30.81

—V. 178, p. 297.

Kaiser Steel Corp.—Earnings Lower—

3 Months Ended Sept. 30—	1953	1952	1951
Net sales.....	\$37,658,303	\$30,708,672	\$29,439,364
Other income.....	10,020	12,681	60,066
Total income.....	\$37,668,323	\$30,721,353	\$29,499,430
Profit before taxes on income.....	5,456,378	3,626,492	5,915,677
Federal taxes on income.....	2,835,000	1,960,000	3,400,000

Net profit.....	\$2,621,378	\$1,666,492	\$2,515,677
Earnings per share on 1,600,000 shs. of \$1.46 pfd. stock	\$1.64	\$1.04	\$1.57
3,200,000 shares of common stock	\$0.64	\$0.34	\$0.60

EARNINGS FOR FISCAL YEARS ENDED JUNE 30

Years Ended June 30—	1953	1952	1951
Sales.....	\$134,500,041	\$118,175,014	\$100,471,475
Net profit after taxes.....	9,121,284	10,399,306	7,510,560
Common shares outstanding.....	3,200,000	3,200,000	3,200,000
Earnings per common share.....	\$2.82	\$3.25	\$2.35

*After preferred dividend requirements.

NOTE—This reduction in net income is primarily the result of the fact that depreciation, depletion, and accelerated amortization charges were up \$4,693,866 as compared with the previous fiscal year, and interest was up \$1,853,940.

The company states that if it had not charged accelerated amortization and if income taxes had been computed on the basis of normal depreciation, net income for the fiscal year would have been \$11,321,300, equivalent to \$2.80 per share of common stock.—V. 176, p. 1674.

Kansas Gas & Electric Co.—Bonds Sold—Mention was made in our issue of Oct. 19 of the public offering of \$10,000,000 first mortgage bonds, 3% series, due Oct. 1, 1983, at 102.125% and accrued interest by a group of underwriters headed by Halsey, Stuart & Co. Inc. The offering was quickly oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3% series due 1970.....		\$16,000,000
3% series due 1978.....		5,000,000
2% series due 1979.....		3,000,000
3% series due 1982.....		12,000,000
1983 series.....		10,000,000
4 1/2% pfd. stock, cum. (\$100 par value)	82,011 shs.	82,011 shs.
Preferred stock, cum. (\$100 par value)		
Issuable in series.....	200,000 shs.	
4.28% preferred stock.....		45,000 shs.
4.60% preferred stock.....		150,000 shs.
Common stock (no par value).....	1,500,000 shs.	975,000 shs.

*Unlimited as to authorization, but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. †The company has commitments from 12 institutional investors for the purchase for investment of an aggregate of 50,000 shares of new 4.60% preferred stock, which transaction is subject to approval of the Federal Power Commission and the Kansas State Corporation Commission. If so approved, the new preferred stock is to be sold at \$100 per share plus accumulated dividends from Oct. 1, 1953 to the date of delivery, which the company expects will be in November, 1953. The company has agreed to pay Union Securities Corp. \$25,000 for services in connection with the sale of the new preferred stock. The sale of the 3% bonds is not conditioned on the sale of the stock.

UNDERWRITERS—The purchasers named below, for whom Halsey, Stuart & Co. Inc. is acting as representative, have severally agreed on

a firm commitment basis to purchase from the company the respective principal amounts of the bonds set forth below:

(000's Omitted)	(000's Omitted)
Halsey, Stuart & Co. Inc. \$2,400	Patterson, Copeland & Kendall, Inc. \$100
Auchincloss, Parker & Redpath	Peters, Writer & Christensen, Inc. 100
Cooley & Company 500	Wm. E. Pollock & Co., Inc. 500
Courts & Co. 400	Prescott, Shepard & Co., Inc. 250
Dick & Merle-Smith 1,000	Raffensperger, Hughes & Co., Inc. 200
First of Iowa Corp. 100	Chas. W. Scranton & Co. 250
Gregory & Son, Inc. 500	Stifel, Nicolaus & Co., Inc. 250
Heller, Bruce & Co. 250	Walter Stokes & Co. 100
Hirsch & Co. 500	Stroud & Company, Inc. 600
Mullaney, Wells & Co. 250	Thomas & Company 250
Paine, Webber, Jackson & Curtis 1,000	

See also V. 178, p. 1474.

Kansas-Nebraska Natural Gas Co., Inc.—Places Preferred Stock Privately—This corporation has sold privately 25,000 shares of \$5.65 cumulative preferred stock (without par value) through Cruttenden & Co., it was announced on Oct. 19.—V. 178, p. 758.

Kansas, Oklahoma & Gulf Ry.—Earnings—				
	1953	1952	1951	1950
August—				
Gross from railway	\$550,835	\$643,021	\$592,036	\$501,530
Net from railway	185,700	327,539	292,976	253,499
Net ry. oper. income	66,388	118,626	127,288	115,177
From Jan. 1—				
Gross from railway	4,653,511	4,775,032	4,402,745	3,459,867
Net from railway	2,141,844	2,225,770	2,266,408	1,589,697
Net ry. oper. income	832,548	789,855	931,628	676,823

—V. 178, p. 949.

(Julius) Kayser & Co. (& Subs.)—Earnings, Etc.—			
	1953	1952	1951
3 Months Ended Sept. 30—			
Earnings before provision for income tax	\$83,718	\$29,414	\$29,414
Provision for income tax	42,000	28,800	28,800
Net earnings	\$41,718	\$0	\$0

NOTE—The above figures do not include dividends received from the Australian subsidiary.

HIGHLIGHTS FOR FISCAL YEARS ENDED JUNE 30				
	1953	1952	1951	1950
Year End, June 30—				
Sales (not incl. Australia and England)	\$19,789,651	\$21,027,796	\$24,316,079	\$19,704,082
Net earnings (after taxes)	24,581	153,779	1,676,308	1,127,118
Com. shs. outstanding	676,200	725,000	725,000	725,000
Dividends paid	362,500	725,000	727,825	727,825
Dividends per share	\$0.50	\$1.00	\$1.00	\$1.00
Shareholders' investment				
June 30	17,896,189	18,046,821	18,563,100	17,611,792
Working capital	10,387,975	10,310,380	10,525,697	10,400,104

*Net loss.—V. 177, p. 1902.

Kendall Co. (& Subs.)—Earnings—			
	1953	1952	1951
36 Weeks Ended—			
Net sales	\$71,425,000	\$62,991,000	\$62,991,000
Profit before income taxes	7,728,000	4,665,000	4,665,000
Federal, State and Canadian income taxes	4,262,000	2,531,000	2,531,000
Net profit	\$3,466,000	\$2,134,000	\$2,134,000
Common shares outstanding	800,000	800,000	800,000
Earnings per common share	\$4.32	\$2.67	\$2.67

*After preferred dividends.—V. 178, p. 387.

King-Seeley Corp.—Earnings—				
	1953	1952	1951	1950
Year Ended July 31—				
Net sales	\$43,224,093	\$31,516,963	\$37,503,341	\$28,766,554
Profit before inc. taxes	4,755,948	3,035,112	5,451,861	4,638,686
Prov. for Fed. inc. & excess profits taxes	2,925,000	1,400,000	3,400,000	1,850,000
Net profit	\$1,830,948	\$1,635,112	\$2,051,861	\$2,788,686
Dividends paid	933,380	933,380	1,163,249	1,216,088
Common shares outstg.	466,690	466,690	463,690	448,103
Earnings per com. share	\$3.92	\$3.50	\$4.39	\$6.06

*After preferred dividends.—V. 177, pp. 2679 and 2569.

Kings County Lighting Co.—Earnings Increased—				
	1953—9 Mos.	1952—12 Mos.	1951—12 Mos.	1950—12 Mos.
Period End, Sept. 30—				
Operating revenues	\$3,912,246	\$3,954,665	\$5,283,807	\$5,314,852
Operating expenses	3,491,887	3,355,438	4,680,100	4,278,597
Operating income	\$420,359	\$599,227	\$603,707	\$1,036,255
Non-oper. inc. (net)	263,046	43,052	263,240	58,074
Gross income	\$683,405	\$642,279	\$866,947	\$1,094,329
Int. etc. deduc.	270,191	310,829	339,921	593,753
Net income	\$413,214	\$331,450	\$527,026	\$500,576
Preferred dividends	66,000	66,000	88,000	88,000
Balance available for common stock	\$347,214	\$265,450	\$439,026	\$412,576
Earnings per com. share	\$0.79	\$0.60	\$1.00	\$0.94

*Based on 440,000 shares of common stock.—V. 178, p. 387.

Kingston Products Corp.—Earnings Increased—			
	1953	1952	1951
9 Months Ended Sept. 30—			
Net sales	\$13,148,357	\$12,821,817	\$12,821,817
Cost of products sold	11,054,317	10,729,042	10,729,042
Selling, general and administrative expenses	540,811	482,333	482,333
Operating income	\$1,553,229	\$1,609,842	\$1,609,842
Other income	7,943	18,042	18,042
Total	\$1,561,172	\$1,627,884	\$1,627,884
Other deductions	7,392	19,894	19,894
Provision for Federal income	807,000	843,200	843,200
Federal excess profits tax	280,900	291,700	291,700
Net profit	\$465,880	\$473,090	\$473,090

—V. 178, p. 667.

Koehring Co., Milwaukee, Wis.—Plans Financing—
This company expects shortly to publicly offer 50,000 shares of common stock, Julian R. Steelman, President, announced on Oct. 22. The shares will be offered through a national underwriting syndicate headed by Loewi & Co. of Milwaukee. Proceeds of the sale are expected to net the company around \$1,250,000, and will be used to reimburse the company for funds expended to acquire ownership of Waterloo, Ltd., a Canadian corporation located at Brantford, Ontario, now known as Koehring-Waterloo, Ltd., and to replace funds expended on improvements in its plants, particularly Koehring Southern Co. located in Chattanooga, Tenn.
Upon completion of the proposed offering, the company will have 348,718 shares of common stock outstanding. The registration statement discloses that Koehring profits in the first nine months of 1953 are running at approximately the same rate as a year ago.—V. 178, p. 1161.

Kropp Forge Co.—Stock Sold—L. D. Sherman & Co. of New York and Sincere & Co. of Chicago on Oct. 14 offered 12,890 shares of common stock (par 33½ cents) at \$2.87½ per share. This offering was completed on the following day.
The net proceeds went to a selling stockholder.—V. 178, p. 1475.

Lake Shore Mines Ltd.—Earnings—

For the three months ended Sept. 30, 1953, this company's mill treated 53,209 tons of dry ore, recovering \$725,857.—V. 178, p. 297.

Lawton Oil Corp.—Notes Sold Privately—The company has placed privately with Mutual Life Insurance Co. of New York, an issue of \$2,500,000 5% secured notes due 1960.

The proceeds will be used to retire outstanding loans and to provide additional working capital.—V. 175, p. 2594.

Lee Broadcasting Corp., Richmond, Va.—Stock Offered—Galleher & Co., Inc., of Richmond, Va., on Sept. 29 publicly offered to residents of Virginia only at par (\$20 per share) and accrued dividends an issue of 6,250 shares of 6% cumulative convertible preferred stock. The offering was quickly completed.

PROCEEDS—The net proceeds from the sale of the stock, together with the proceeds from the sale of \$150,000 5½% first mortgage notes, are to be used to purchase 45% of the common stock of Petersburg (Va.) Television Corp., and to complete the payment of its new studios.

BUSINESS—Company was incorporated in Virginia in 1946. It operates radio stations WLEE, AM and FM.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
	Authorized	Outstanding	
5½% first mortgage note	\$150,000	\$150,000	
6% cum. conv. pfd. stock (par \$20)	15,000 shs.	6,250 shs.	
Common stock (par \$10)	75,000 shs.	17,605 shs.	

Lehman Corp.—Stock Split Approved—

The stockholders on Oct. 21 approved by an overwhelming majority both the two-for-one split in the capital stock of the corporation and the increase in compensation to be paid to Lehman Brothers under the terms of the Management Agreement.—V. 178, p. 1372.

Lincoln Telephone & Telegraph Co.—Notes Approved

The company has been authorized by the Nebraska State Railway Commission to issue \$2,500,000 of 4½% promissory notes, it was announced earlier this month.—V. 178, p. 149.

Lockheed Aircraft Corp.—Receives Large Order—

This corporation on Oct. 22 confirmed a record-breaking sale of 20 Super Constellation transport airplanes, the new model powered by speed-increasing turbo-compound engines, in a \$40,000,000 contract just signed with Trans World Airlines in Kansas City, Mo.

Boasting to 132 the total number of Super Constellations sold to 18 world airlines, the new transaction gives the company a grand total of more than 500 Constellation series airplanes built or on order.

The TWA purchase is the largest single commercial airline order for any model of Constellation in the transport's 10-year history.

Lockheed's commercial backlog now approximates \$160,000,000, a new peak. That amount covers 93 Super Constellations yet to be built, with allowance for a recent change in Eastern Air Lines' requirements from 36 to 30.

In another major airline development, Lockheed announced that Deutsche Lufthansa, the new German line, has signed a final contract for Super Constellations for trans-Atlantic service. The German company's decision to use Lockheeds was preliminarily announced in July.

Negotiations for additional sales to four foreign airlines are nearing completion, Lockheed officials announced.

Delivery to TWA is scheduled to start in February, 1955, and conclude in June, 1955.—V. 178, p. 1372.

Long Island Lighting Co.—Registers With SEC—

The company on Oct. 19 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series F, due Sept. 1, 1963, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used for construction of utility plant or to repay bank loans incurred therefor. Construction expenditures for the period Sept. 1, 1953, to Dec. 31, 1955, are estimated at \$117,300,000. To complete this construction program, it is estimated that the company will require approximately \$80,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and this financing. Short-term debt (3¼% bank loans) in the amount of \$20,235,000 are expected to be outstanding as of Oct. 31, 1953.

On or about Nov. 2, 1953 the company expects to make a public invitation for sealed bids for the purchase of the bonds, to be submitted on or about Nov. 9, 1953.—V. 178, p. 1475.

Magma Copper Co.—Output and Profit Up—

	1953	1952
9 Months Ended Sept. 30—		
Copper production (pounds)	36,714,455	24,071,568
Net profit after depreciation and depletion	\$3,507,728	\$404,772

H. E. Dodge, Treasurer, on Oct. 19 further reported:

"No provision has been made for Federal income or excess profits taxes. The company expects to file a consolidated tax return for 1953 and to deduct the development costs of its subsidiary, San Manuel Copper Corp. Although the San Manuel development costs did not fully offset the taxable income in the first nine months, resulting in an indicated tax liability of approximately \$106,000 for the first nine months, it is expected that such development costs will increase in amount sufficient to fully offset the taxable income for the entire year 1953. If the San Manuel development costs had been capitalized instead of deducted from income, the tax liability for the first nine months would have been approximately \$1,165,300."

To Pay 10% Stock Dividend—

The directors have declared a 10% stock dividend on the \$10 par value capital (common) stock, payable Dec. 1, 1953 at the rate of one share for each ten shares of stock outstanding of record at the close of business on Oct. 29, 1953.

No fractional shares will be issued. In lieu thereof, a certificate for the number of full shares equal to the aggregate of all the fractions will be issued to Guaranty Trust Co. of New York or its nominee as agent for the stockholders otherwise entitled to such fractional shares, with authority and instructions to sell such full shares as soon as practicable for the account of the stockholders entitled thereto and to remit the full proceeds of such sale or sales to such stockholders pro rata on Dec. 1, 1953, the company bearing the costs of such sale.—V. 178, p. 667.

Magnavox Co.—Sales 42% Higher—

The company's first quarter sales for the period of July through September were reported at \$16,052,000, an increase of 42% over the \$11,336,000 reported for the same period last year. Frank Freimann, President, stated that sizable sales gains were made in all divisions of the business, aggregating this all-time sales record of the company for a like period. The introduction of two new low-priced high fidelity phonographs increased the volume of the radio-phonograph division by 300% over the same period of last year, with production of these products lagging considerably behind orders.

The company has since increased its production capacity for these products.
Mr. Freimann stated that the second quarter, which is the television industry's peak seasonal period, will no doubt also show a big sales gain over last year, with every indication that the all-time high record of \$58,000,000 will be exceeded in the fiscal year 1953-54 by a good margin.—V. 178, p. 1373.

Masonite Corp. (& Subs.)—Earnings—

	1953	1952	1951
Years Ended Aug. 31—			
Net sales	\$46,311,720	\$42,241,497	\$38,276,292
Profit before income taxes	7,383,120	6,548,203	7,419,324
Prov. for Fed. and state inc. taxes	3,712,000	3,180,000	3,630,000
Net profit	\$3,671,120	\$3,368,203	\$3,789,324
Common dividends paid	1,350,552	1,350,552	2,025,828
Common shares outstanding	1,350,552	1,350,552	1,350,552
Earnings per common share	\$2.72	\$2.49	\$2.81

—V. 177, p. 413.

Massachusetts Business Development Corp., Boston, Mass.—Registers With SEC—

This corporation on Oct. 16 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock, to be offered for public sale at \$10 per share. No underwriting is involved.

The company was created by special act of the Massachusetts Legislature on July 3, 1953, "as a business development corporation to provide financing not otherwise readily available, for the promotion of economic activity in Massachusetts. The company is engaged in a new undertaking of a risk nature, and therefore the common stock must be considered speculative." It was formed "for the purpose of promoting the business prosperity of Massachusetts by providing a new source of financing which will be available to assist existing businesses and to encourage new industry in Massachusetts. The company will derive its funds from the sale of its stock and from loans from financial institutions such as banks and insurance companies which, by becoming members of the company, thereby agree to lend money to it upon its call. The company was not established to compete with existing financial institutions, but is designed to make loans and other investments of a nature not customarily undertaken by financial institutions, thereby spreading the risk among all the members and stockholders." Proceeds of the sale of stock together with funds derived from loans by members will be applied first in payment of the expenses of the company's organization and of the current financing; second in payment of its current operating expenses; and third for carrying out its general corporate purposes. George B. Wells is President.

Massachusetts Investors Trust—Asset Value, Etc.—

As of Sept. 30, 1953, this Trust reports a net asset value per share of \$18.09. In the past 12 months from this date, there were gains of 16,416 in number of shareholders and 2,025,657 in shares outstanding, for totals of 110,925 shareholders and 26,246,767 shares outstanding. These were record figures in the Trust's 29-year history.—V. 178, p. 387.

(Glenn) McCarthy, Inc.—Offering Expected Oct. 27—

It is announced that the registration covering 10,000,000 shares of common stock is now complete and that public offering will be made on Oct. 27. B. V. Christie & Co., Houston, Texas, will be the underwriter.—V. 178, p. 1373.

Michigan Tool Co.—Adds to Line—

With the addition of two new models to its line of Gear Speeders, this company can now offer a more diversified selection of these machines to its customers.

Both Models 1126 and 1126-A Speeders are designed principally for production testing automatic transmission gears. Model 1126-A Speeder is equipped with individual drive and brake for each spindle to allow for the testing of a set of gears at the same time. Model 1126 Speeder has only one spindle, driven while brake loads are applied to the second spindle. A reversible single-speed motor allows the spindle to be driven in either direction.

1126-A Speeder is V-belt driven by a 5 hp four-speed electrically-controlled motor, allowing for speeds of 1,800, 1,200, 900 and 600 rpm on each spindle. Model 1126 is driven by a single speed reversible motor. The external contact friction brakes are manually operated and will accommodate a variable load.—V. 178, p. 1373.

Minneapolis & St. Louis Ry. Co.—Management Offers to Meet Minority Group—

Demands of a minority group of stockholders of this company are efforts to capitalize on the exceptional success of the present management against which the demands are being made, L. C. Sprague, President, told a press conference in New York on Oct. 22.

The minority group has sent a series of letters to the M & St. L. voicing its demands.

The head of this group became a M & St. L. stockholder less than six months ago. Mr. Sprague said, and almost immediately began his campaign of organizing a stockholders group to alter the present corporate structure and policy. His main demands are creation of an executive committee, of which he would be Chairman and which would participate actively, to the extent of a day or two a week, in the financial and corporate management of the road; three seats on the 11-man board of directors; and increased payout of earnings in dividends.

Since 1944—one year after the M & St. L. emerged from a receivership of 20 years and four months—the road has paid out 37% of its earnings in dividends. This compares very favorably with the rate of many other railroads. Mr. Sprague pointed out. It has replaced all its motive power with diesel electric engines; brought all of its rolling stock up-to-date with steel cars; improved and modernized its trackage and buildings; and greatly increased its operating efficiency.

The M & St. L. in 1952 had the third best operating ratio of the nine railroads in its territory, which includes some of the largest and most prosperous railroads in the country. Mr. Sprague reported. It also had the second best transportation ratio, despite the fact it handles an exceptional percentage of off-line traffic and serves an area that has few large communities. Although it does not have such a rich area to service as others of these lines, only two other railroads in the M & St. L. territory showed greater percentages of profit on revenues. The M & St. L. made 9.8 cents in net railway operating revenue on every dollar of gross receipts in 1952. The average for all nine of the railroads was 7.2 cents.

"Eighteen years ago," Mr. Sprague said, "no one wanted the M & St. L. Equipment was in decrepit condition. The company was offered at auction 42 times without a single bid being made. Then the present management took over, first in receivership and then as heads of the present company. Today the M & St. L. is probably the only major railroad with no bonded debt. Earnings are good. Dividends equal 6% to 8% of the market value of the stock. Yet this group, headed by Ben W. Heineman, a Chicago lawyer, wants the directors to make him Chairman of a new executive committee, which would in effect give him control over operation of the road."

The M & St. L. has offered to have a committee of officers and attorneys meet with representatives of the minority group to discuss their demands. As yet a date for this conference has not been set.

The board of directors was elected at the May 12, 1953, annual meeting of shareholders to hold office for one year. The company announced that there is no authorization from the stockholders to make any changes in the board, as requested by Mr. Heineman.

In June and July, 1953, Mr. Heineman began acquiring stock of the railway company. The Heineman group claims that it represents holders of 164,317 shares of the 587,654 shares outstanding at Jan. 31, 1953.—V. 178, p. 1275.

Minnesota Mining & Manufacturing Co.—Introduces New "Thermo-Fax" Duplicating Paper—

A new "Thermo-Fax" duplicating paper designed to produce "extra sharp" copies of printed or typewritten pages or penciled drawings was announced at the National Business Show in New York City on Oct. 19.

At the same time the company announced a new model duplicator, No. 12-C, and a new stiff backing that facilitates filing "Thermo-Fax" copy pages.

The duplicator produces copies at the rate of one full page each 15 seconds—approximately 16 times faster than a typist can re-copy a full-page letter, according to the company.

To Continue Expansion—

H. P. Buetow, President, last week stated that "despite the fact that some business adjustments appear to be indicated in the recent stock market decline, this company expects to spend at the same level for plant and equipment in the fourth quarter of 1953 as it did in the third."

"We plan no downturn in capital outlay," Mr. Buetow said. "In fact we plan to expand our research program." He said that the company's faith in this concept had been confirmed by

Missouri Public Service Co.—Hearing Oct. 26—

The Federal Power Commission has scheduled a consolidated hearing to commence Oct. 26 on two applications relating to proposed natural gas service in Clinton, Mo.

The applications are by Cities Service Gas Co. of Oklahoma City, Okla., which is proposing to construct metering facilities to supply natural gas to Missouri Public Service Co., which wants authority to build 24.4 miles of pipeline to carry the gas to its local distribution system in Clinton.

Estimated cost of Cities Service's facilities is \$6,450, and Missouri Public Service's are estimated to cost \$676,012, of which \$573,610 would be for transmission facilities subject to FPC jurisdiction.

Missouri Public Service said that the gas would be resold in the Clinton area, with some being used as boiler fuel in its electric generating plant at Clinton. The company estimates its annual firm demand at 241,803,000 cubic feet in 1954, increasing to 399,107,000 cubic feet in 1956. Interruptible requirements are estimated 1,727,367,000 cubic feet per year.—V. 178, p. 570.

Monarch Machine Tool Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Gross shipments	\$8,240,850	\$6,540,774
Net profit after taxes	566,017	405,218
Number capital shares	420,000	420,000
Earnings per share	\$1.35	\$0.96

—V. 178, p. 655.

Motion Picture Laboratories, Inc. (Tenn.)—Securities Offered— Gordon Meeks & Co., Memphis, Tenn., on Oct. 12 offered publicly "as a speculation" \$50,000 of first chattel mortgage bonds due Oct. 1, 1963, with 5,000 shares of common stock (par \$1) in units of \$1,000 of bonds and 100 shares of stock at \$1,100 per unit.

The bonds will be entitled to 5% interest cumulative from Oct. 1, 1955. It is not obligatory for the company to pay the 5% per annum during the first two years, unless the net earnings after taxes and bond interest exceed \$10,000 per year, and such non-payment, should the net earnings fail to reach this amount, will not constitute a default. The bonds are redeemable at par and accrued interest. There will be no sinking fund requirement.

PROCEEDS—The net proceeds are to be used to purchase equipment costing approximately \$40,500 and the balance added to working capital.

BUSINESS—Company was incorporated in Tennessee on Aug. 28, 1953, for the purpose of rendering motion picture film processing and related services. Initially, the company proposes to limit its activities to 16 m.m. work.

It is proposed that the company will have a plant equipped with two developing machines, printer, and sound recording equipment, with an aggregate weekly capacity for handling approximately 12,000 feet of picture and sound track film, 10,000 feet of reversal film, 60,000 feet of combined picture and sound release printing, and 10,000 feet of Kodachrome duplicating.

The corporation's office is located at 1830 Exchange Building, Memphis, Tenn.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First chattel mortgage bonds due Oct. 1, 1963	\$50,000	\$50,000
Common stock (\$1 par value)	12,000 shs.	8,000 shs.

—V. 178, p. 1275.

Nathan Straus-Duparquet, Inc.—Expansion Progression

"The expansion program of this corporation accelerated in 1952 with the acquisition of The Maxwell Co., Inc., Miami, Fla. (May 31, 1952), has made tremendous progress," announced Nathan Straus, Chairman of the Board, on Oct. 14.

"The program has been further advanced," added Mr. Straus, "by our recent acquisition of the Albert Pick Co., Chicago, Ill."

Mr. Straus said that a stock dividend plan will be discussed at the stockholders' meeting to be held on Dec. 1. It is being considered for the dual purpose of enabling stockholders who desire to do so, to secure a capital gain, and to conserve company working capital so that current phases of the expansion program can be completed without additional outside financing.

The directors have declared a regular quarterly dividend of 10 cents a share on the common stock, payable Nov. 1, to stockholders of record Oct. 21.—V. 176, p. 856.

National Aviation Corp.—Net Asset Value—

Indicated value of net assets at Sept. 30, 1953 was \$10,162,593 or \$22.71 per share. This was after provision for State and municipal taxes of five cents per share on net unrealized appreciation of \$1,751,563 based on cost of identified certificates.—V. 178, p. 1950.

National Cash Register Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1953	1952
Sales, incl. sales of foreign subsidiary companies and branches	\$190,708,541	\$162,690,207
Profits, after deprec. and maintenance (see comments below)	18,265,003	16,123,066
Provision for income taxes	10,122,081	8,958,303
Net profit	\$8,142,922	\$7,164,763
Earnings per share	\$4.13	\$3.64

*Based on 1,969,807 shares now outstanding.

NOTES—The unremitted profits of subsidiaries and branches (excl. Canada) are not included in the consolidated profit being reported. Profits of all foreign subsidiary companies and branches amounted to \$3,975,830 (after taxes) during the nine months of 1953, as compared with \$5,387,261 during the same period of 1952. Included in the net profit shown above, are the profits earned by the Canadian subsidiary, and cash dividends received from foreign subsidiary companies and branches which amounted to \$1,632,888 during the nine months of 1953 as compared with \$1,466,983 for the nine months of 1952.

Foreign currencies were converted at rates of exchange, official or free, prevailing at Aug. 31, 1953 and Aug. 31, 1952.

Plans 10% Stock Dividend—

The stockholders on Nov. 18 will vote, among other matters, upon a proposed amendment and restatement of the charter to increase the authorized number of common shares from 2,050,000 to 3,000,000. If the proposal is approved, the directors are expected to declare a 10% common stock dividend payable before the end of this year, and the management is expected to recommend to the board maintenance of the present quarterly cash dividend of 75-cents after the issuance of the proposed stock dividend.—V. 178, p. 1062.

National Investors Corp.—Asset Value Lower—

On Sept. 30 the asset value of National Investors shares was \$10.99 per share compared with \$12.23 at the beginning of the year. Adding back the distribution from realized gain on investments of 41 cents per share made in 1952, the Sept. 30, 1953 asset value was equivalent to \$11.40 as compared with \$11.91 a year earlier.

Net assets totaled \$28,707,007 on Sept. 30 or about the same as a year earlier. At the end of the third quarter 11,768 shareholders owned 2,611,649 shares compared with 14,932 shareholders owning 2,401,459 shares on Sept. 30, 1952.—V. 178, p. 298.

National Tea Co. (& Subs.)—Current Sales Up—

Period End. Oct. 10—	1953—4 Wks—1952	1953—10 Wks—1952
Sales	\$6,731,267	\$3,841,324

—V. 178, p. 1162.

New England Gas & Electric Association—Stock Offering Completed—The Association has successfully completed its offering of 200,096 additional shares of common stock to stockholders. F. D. Campbell, President, announced on Oct. 19. Primary subscriptions took 185,337 shares (or 92.62% of the total), with the rest allocated

to stockholders requesting 128,225 additional shares. Priced at \$13.75 per share, the offering was managed by a First Boston Corp. group. See also V. 178, pp. 1374 and 1275.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Gross income	14,000,629	15,077,933
U. S. income taxes	1,582,500	2,245,000
Other ry. tax accruals	711,824	731,620
Net railway oper. inc.	1,806,282	2,486,933
Net income	1,476,156	2,137,846
Earnings per com. sh.	\$0.64	\$0.96

*After preferred dividend—V. 178, p. 1162.

New York State Electric & Gas Corp.—Stock Subscriptions—Of the 337,118 shares of common stock recently offered to common stockholders of record Sept. 17 at \$30.62½ per share on a 1-for-8 basis, 327,757 shares were subscribed for. The subscription rights expired on Oct. 5. The remaining 9,361 shares were sold for group account on Oct. 6 by the following underwriters: The First Boston Corp.; Lehman Brothers; Wertheim & Co.; and Merrill Lynch, Pierce, Fenner & Beane. (See details of offering in V. 178, pp. 1059 and 1162).—V. 178, p. 1374.

Niagara Mohawk Power Corp.—Bids for Bonds—

The corporation will up to 11 a.m. (EST) on Oct. 28 receive bids at Room 1840, 15 Broad St., New York, N. Y., for the purchase from it of \$40,000,000 general mortgage bonds due Oct. 1, 1983.

Seeks Authority to Export Electric Energy to Canada
This corporation has applied to the Federal Power Commission for authority to transmit up to 250 million kilowatt-hours of electric energy annually to the Hydro-Electric Power Commission of Ontario, Canada.

Niagara Mohawk presently receives electric energy from the Ontario Commission and stated in the application that it received an aggregate of 324,928,000 kilowatt-hours during 1952, and an aggregate of 142,970,000 kilowatt-hours through July 31, 1953. Niagara Mohawk also receives additional amounts of electric energy from the Ontario Commission at Buffalo and Niagara Falls, N. Y.

The Ontario Commission plans to use the energy in its Southern Ontario system. Niagara Mohawk said that the power would be delivered only after all commitments to United States customers have been fully met.—V. 178, p. 1374.

Niagara Share Corp.—Asset Value Declined—

As of Sept. 30—	1953	1952
Net asset value per common share	\$24.09	\$24.51

*Before a reserve of \$487,000, equivalent to 43 cents per share, for tax on unrealized appreciation of investments. Total net assets at Sept. 30, 1953 were \$27,183,940, while shares outstanding amounted to 1,27,601.—V. 178, p. 1476.

Northern Illinois Gas Co.—To Be Organized—

See Commonwealth Edison Co. above.

Northern Natural Gas Co.—Pipeline System Expansion

The Federal Power Commission earlier this month scheduled further hearings to commence Oct. 19 in the proceeding involving an application by this company to build pipeline facilities which will be used ultimately to transport an additional 300 million cubic feet of gas per day to customers in the Midwest.

The Commission last May 1 authorized Northern to construct, but not to operate, part of the facilities covered by the application. That authorization applied only to the main-line facilities which Northern plans to construct during the first year. Decision on the second-year construction plans, as well as the allocation of the additional gas, was deferred pending further hearings.—V. 178, p. 1276.

Oceanic Oil Co.—Reports Loss—

Six Months Ended June 30—	1953	1952
Income from oil interests	\$499,058	\$416,176
Operating expense	400,957	367,854
Net operating profit	\$98,101	\$48,322
Other income	43,933	36,866
Total	\$142,034	\$85,188
Lease rentals and sundry	14,912	18,902
Intangible drilling costs	252,939	63,998
Abandonments and reserve for possible loss on abandonments	60,000	60,000
Net loss	\$185,817	\$57,713

—V. 176, p. 2532.

Ohio Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Operating revenues	14,931,513	12,678,087
Operating expenses	9,145,642	76,907,174
Federal income taxes	2,280,215	1,326,006
Other operating taxes	525,429	889,781

Net operating income	1,959,390	1,316,658
Net after charges	2,084,014	1,303,159

—V. 178, p. 1059.

ORRadio Industries, Inc., Opelika, Ala.—Stock Offered

S. D. Fuller & Co., New York, is publicly offering an issue of 149,500 shares of common stock (par 25 cents) at \$2 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to expand the magnetic iron oxide grinding and mixing department, to pay for advertising and sales promotion and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	750,000 shs.	422,500 shs.
Warrants	75,000	75,000

Pursuant to a recapitalization authorized by the stockholders on Sept. 7, 1953, the 1,500 shares of \$100 par value common stock were exchanged for 273,000 shares of 25c par value stock, of which the officers and directors own a total of 158,154 shares.

The stock purchase warrants to be issued 50,000 to the underwriter or its designees and 25,000 shares to the company's officers and employees in the discretion of the management in connection with this financing, will in the aggregate permit the purchase of 75,000 shares of common stock of the company at \$2 per share. The warrants will not be exercisable until a date 13 months following the public offering of the above mentioned 149,500 shares.

BUSINESS—The company was incorporated in Alabama in March, 1950 to carry on the business of J. Herbert Orr who had been operating as a sole proprietorship since 1946. The company's plant and offices are located on Marvyn Road, Opelika, Ala. This plant is leased and contains 13,500 square feet. The company produces and sells magnetic sound recording tape for uses in many businesses as well as in the home to record and reproduce sound both for business and pleasure.

The majority of the tape produced by the company is marketed under the trade name "Irish Brand."—V. 178, p. 1374.

Overseas Securities Co., Inc.—Assets Decline—

As of—	Sept. 30, '53	June 30, '53
Total net assets	\$1,527,790	\$1,708,410
Net asset value per share	\$10.82	\$12.10

The net asset value per share as at Dec. 31, 1952 was \$14.19.—V. 178, p. 299.

Pabco Products, Inc. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952
Net sales	\$36,836,795	\$35,727,371
Profit before income taxes	1,888,689	1,772,500
Provision for Federal income taxes	428,000	164,000
Net profit	\$1,460,689	\$1,608,500
Preferred dividends declared	95,216	95,216
Common dividends declared	226,956	907,824
Common shares outstanding	1,513,039	1,513,039
Earnings per common share	\$0.90	\$1.00

*After preferred dividends.—V. 177, p. 2011.

Pacific Gas & Electric Co.—New Construction—

The Federal Power Commission has authorized this company to construct a total of approximately 11 miles of natural gas pipeline in the Pittsburg, Calif., area. Total estimated cost of the project is \$992,800.—V. 178, p. 1374.

Pacific Hotels, Inc., Seattle, Wash.—Stock Offered—

The corporation is offering to the public an issue of 59,800 shares of common stock at par (\$5 per share). No underwriting is involved. The proceeds will be used to purchase hotel properties or interest therein, or securities pertaining thereto.

The corporation was organized in Washington as of May 20, 1953 for the purpose of engaging in the hotel business and all adjuncts thereof, and to assist in the promotion of other companies which will engage in the hotel business and allied businesses and in connection therewith to acquire securities of other corporations, but shall not engage in any operations which would constitute it an investment company as defined under the Investment Company Act of 1940.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$5)	60,000 shs.	60,000 shs.

—V. 178, p. 952.

Pacific Lighting Corp.—Split-Up Ratified—

Robert W. Miller, President, on Oct. 16 announced that the shareholders have approved a 2-for-1 split of the 2,300,000 common shares outstanding. Holders of record of common stock at the close of business on Oct. 20 will receive one additional share for each share held on that date. The quarterly dividend payable on Nov. 16 will be at the rate of 50c per share on 4,600,000 common shares.—V. 178, p. 1476.

Pacific Mills—Earnings Show Gain—

	3 Mos. End. Oct. 3, '53	9 Mos. End. Oct. 3, '53	9 Mos. End. Oct. 3, '52
Net sales	\$28,780,000	\$90,807,000	\$75,417,000
Earnings before taxes	1,302,148	4,021,560	1,355,000
Federal and State taxes	654,000	2,142,000	770,000
Net earnings	\$648,148	\$1,879,560	\$585,000
Earnings per sh. (on 959,052 shares.)	\$0.68	\$1.96	\$0.61

—V. 175, p. 1225.

Pacific Power & Light Co.—Earnings—

12 Months Ended August 31—	1953	1952
Operating revenues	\$22,831,731	\$20,756,784
Operating expenses and taxes	17,644,714	15,813,934

Net operating revenues	\$5,287,017	\$4,942,850
Other income (net)	\$6,017	\$5,405

Gross income	\$5,373,034	\$5,038,255
Interest and other deductions (net)	804,765	828,000

Net income	\$4,568,269	\$4,210,255
Preferred dividend requirement	\$450,180	\$450,180

Bal. avail. for com. stk., divs. & surplus \$4,118,089 \$3,760,075
*Operating revenues include \$1,379,609 of temporary surcharges for recoverable excess steam costs incurred during the period of September, 1952 to January, 1953.

Plans Two New Projects—

The Federal Power Commission has issued 18-month preliminary permits to this company for two proposed hydroelectric projects on the Lewis River in Skamania and Clark Counties, Wash.

One of the permits covers the proposed Swift Power Development, and the other is for the proposed Muddy Power Development. A preliminary permit gives the holder priority of application for license while carrying out the necessary investigations and surveys for preparation of an application for an FPC license. It does not authorize any construction.—V. 178, p. 1163.

(J. C.) Penney Co.—Secondary Offering—

The secondary offering of 22,000 shares of common stock made on Oct. 13 by Lehman Brothers at \$73 per share, with a dealer's discount of 90 cents per share, was finally withdrawn on Oct. 19.—V. 178, p. 1476.

Pennsylvania Water & Power Co.—Bonds Sold Privately—

The sale of \$9,000,000 of 1st mortgage and coll. trust 4% bonds, series due in 1983, was announced on Oct. 22 by G. W. Spaulding, President. These bonds were placed privately through The First Boston Corp., with 11 insurance companies and pension trusts.

The company is currently engaged in expanding its steam electric generating station at its Hollywood (Pa.) hydroelectric plant and a portion of the \$9,000,000 will be used to retire unsecured notes issued under a \$12,000,000 revolving bank credit agreement entered into last year to finance the company's construction program. The balance will be added to the general funds of the company to be applied toward financing a part of the remaining cost of its new facilities at Holtwood. Added funds to complete this program will be obtained through short-term borrowings under the above bank credit agreement and through the issuance of additional securities at a later date, Mr. Spaulding said.—V. 178, p. 1276.

Pfaudler Co.—Receives Polymerizer Order—

Receipt by this company of a \$200,000 order from the General Tire & Rubber Co. for 10 giant polymerizers was announced on Oct. 21. This is the largest single peace-time order for glassed-steel equipment received by the company.

Part of a \$6,000,000 expansion program for General's chemical division, the polymerizers will be used at a plant General is constructing at Ashtabula, Ohio, to manufacture polyvinyl chloride resins. Construction of the plant is now underway, and it is scheduled to go into operation late next year.—V. 178, p. 1374.

Philadelphia Electric Co.—Merges Two Subsidiaries—

The Federal Power Commission has approved the merger into this company of two of its subsidiaries, viz.: Southern Pennsylvania Power Co. and Chester County Light & Power Co.

Philadelphia presently owns all the issued and outstanding shares of the other two companies. Philadelphia will assume all outstanding debts, obligations and liabilities of Southern and Chester, and will then cause all of the outstanding stock of those two companies to be canceled.—V. 178, p. 1277.

Philip Morris & Co., Ltd., Inc.—Plans Merger—

A merger of this corporation and Benson & Hedges, two of the leading cigarette companies, has been unanimously approved in principle by the board of directors of both corporations. It was announced on Oct. 22 by Alfred E. Lyon, Chairman of the Board of Philip Morris, and Joseph F. Cullman, Jr., Chairman and President of Benson & Hedges.

The proposal will be submitted to stockholders of both companies for their approval. Details of the special meetings will be announced later.

The contemplated plan involves:

- 1—Formation of a new corporation to be called Philip Morris & Co. to acquire all the assets, both tangible and intangible, and assume all the liabilities of the two present companies.
- 2—Common stockholders of both Philip Morris & Co. Ltd., Inc. and Benson & Hedges will receive one share of common stock in the

new company for each share held. There are at present 2,448,121 shares of Philip Morris and 438,428 shares of Benson & Hedges common stock outstanding.

Holders of Philip Morris 4% series preferred stocks and 3.90% series preferred stocks would receive identical preferred stocks in the new company. There are 185,854 shares of the 4% series preferred and 127,996 shares of the 3.90% series preferred outstanding, including treasury stock.

3—The board of directors of the new company would be composed of the present directors of Philip Morris & Co. Ltd., Inc. and Joseph F. Cullman, Jr. and Joseph F. Cullman, III, Executive Vice-President of Benson & Hedges. Alfred E. Lyon and O. Parker McComas would continue as Chairman of the Board and President of the new company, respectively. Joseph F. Cullman, Jr. would be Chairman of the Executive Committee on which Messrs. Lyon and McComas would be members. Joseph F. Cullman, III would become a Vice-President in the new company. Other officers of Philip Morris would assume their same posts in the new company.

4—Benson & Hedges would operate as a separate division of the new company with the present Philip Morris sales organization adding Parliament cigarettes to the line of tobacco products it distributes and promotes.

5—No basic moves affecting personnel in either company are contemplated. It is the intention that the officers and department heads of Benson & Hedges would continue to serve as such in the Benson & Hedges division. The office of the Benson & Hedges division would remain at 600 Fifth Ave., New York City.

6—The manufacturing, research and leaf facilities of both Philip Morris and Benson & Hedges would be continued in operation by the new company. Philip Morris facilities are located in Richmond, Va., Louisville, Ky., and New York, N. Y.; Benson & Hedges facilities being in Manhattan and Yonkers, N. Y.

The proposal was approved unanimously by the board of directors of Philip Morris at a special meeting on Oct. 19, and unanimously by the Board of Directors of Benson & Hedges on Oct. 22. These actions followed consideration of a financial analysis of the situation by Morgan Stanley & Co.—V. 178, p. 390.

Phillips Petroleum Co.—New Wildcat Well—

This company has completed a wildcat discovery well at its No. 1 Hulen in Galveston County, Texas, five miles east of the Chocolate Bayou field where Phillips holds large oil and gas reserves. The well flowed at the rate of 407 barrels of distillate and 2,500,000 cubic feet of gas per day on a test through a 3/16th inch choke from Frio Sand perforations, 14,549-581 feet.

The company holds a 3,600 acre block of leases around this new discovery well.—V. 178, p. 1277.

Pine Street Fund, Inc.—Asset Value Off 2.08%—

As of Sept. 30— 1953 1952
Net asset value per share—\$13.76 \$14.36

*After allowing for the 30 cents per share capital gain dividend paid in June of this year. Total net assets as of Sept. 30, 1953 were \$5,701,132, which was applicable to 414,425 shares of capital stock outstanding.

The stockholders on Sept. 8 approved a change in the terms of public offering reducing the sales load from 2% to 1%.—V. 178, p. 761.

Pittsfield Coal Gas Co.—May Change Control—

J. G. White & Co., Inc., announced on Oct. 19 that they have offered to purchase stock control of this 100-year old utility company serving Pittsfield, Mass., and surrounding territory.—V. 174, p. 106.

(L. B.) Price Mercantile Co., St. Louis, Mo.—Files—

The company on Oct. 20 filed a letter of notification with the SEC covering 11,750 shares of common stock (par \$25) to be offered to key employees at \$25.50 per share.—V. 176, p. 1062.

Public Service Electric & Gas Co.—Stock Offered—Representing the third offering of its common stock within 18 months, public offering of 800,000 shares of this company's common stock was made on Oct. 21 by a group of 89 investment firms headed jointly by Morgan Stanley & Co.; Drexel & Co. and Glorie, Forgan & Co. at \$25.75 per share. The offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of this additional common stock and from the scheduled public sale this week of \$30,000,000 mortgage bonds will be used by the company to pay before maturity \$30,000,000 of bank loans due June 15, 1954 and to pay a portion of the cost of its construction program.

CONSTRUCTION PROGRAM—As of June 30, 1953 the company's construction program amounted to approximately \$91,084,000 of which \$61,631,000 is applicable to its electric department and \$29,453,000 to the gas division. The company estimates that between \$40,000,000 and \$45,000,000 has been or will be expended during the last six months of 1953. The major portion of the balance will be spent during 1954.

Of these amounts \$23,300,000 are applicable to one turbine-generator of 145,000 kilowatt capacity being installed at Kearney Generating Station and one turbine-generator of 185,000 kilowatt capacity being installed at Burlington Generating Station and \$22,130,000 to expansion of the gas distribution system.

BUSINESS—This company, an operating electric and gas utility, serves the most densely populated and heavily industrialized areas in New Jersey, including most of the State's larger cities. Population of the territory served with electricity or gas, or both, is over 3,900,000. Through a subsidiary the company also operates local and interstate bus transportation systems.

EARNINGS—For the 12 months ended June 30, 1953 operating revenues of the company alone were \$223,107,543 and net income was \$25,438,595, equal after dividends on the preferred and dividend preference common stocks to \$2.13 per share on the average number of common shares outstanding during the period.

DIVIDENDS—Dividends on the common stock are currently being paid at the rate of 40 cents a share quarterly.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% prior lien mortgage bonds due 1954 and 1955		\$1,809,000
†First and refunding mortgage bonds:		
3 1/4% series due 1965	\$55,000,000	50,000,000
3 1/4% series due 1968	\$50,000,000	10,000,000
3% series due 1970	15,000,000	15,000,000
3% series due 1972	15,000,000	15,000,000
2 1/2% series due 1979	75,000,000	71,250,000
2 1/2% series due 1980	26,000,000	25,145,000
Series due 1983 (new)	30,000,000	30,000,000
8% series due 2037	9,040,500	7,462,900
5% series due 2037	7,742,900	7,537,800
Debtenture bonds:		
3% due 1963	50,000,000	45,000,000
3% due 1972	40,000,000	40,000,000
6% due 1998	18,195,600	18,194,900
Misc. long-term debt due 1962 (5%)	372,000	372,000
Cumulative preferred stock (\$100 par):		
7% series	58 shs.	53 shs.
4.00% series	249,942 shs.	249,942 shs.
4.00% series	250,000 shs.	250,000 shs.
Unclassified as to series	500,000 shs.	
\$1.40 div. pref. com. stock (cumul. and pfd. as to divs.) (no par)	4,773,166 shs.	4,773,166 shs.
Common stock (no par)	20,000,000 shs.	9,163,386 shs.

*Closed for further issuance of bonds by the first and refunding mortgage. †Unlimited, subject to compliance with applicable provisions of the first and refunding mortgage. ‡Includes \$5,000,000 principal amount authenticated by the trustee and held by the company. †Includes \$11,596,000 principal amount authenticated by the trustee and held by the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them sever-

ally, in the respective amounts set forth below, an aggregate of 800,000 shares of additional common stock:

Shares	Shares
Morgan Stanley & Co. 50,000	Janney & Co. 2,500
Drexel & Co. 50,000	Jones, Kreeger & Hewitt 2,500
Glorie, Forgan & Co. 50,000	Kean, Taylor & Co. 2,500
A. C. Allyn and Co., Inc. 8,000	Kidder, Peabody & Co. 20,000
Bache & Co. 4,000	Richard E. Kohn & Co. 2,500
Bacon, Whipple & Co. 6,000	W. C. Langley & Co. 8,000
Robert W. Baird & Co., Inc. 8,000	Lee Higginson Corp. 10,000
Baker, Weeks & Co. 8,000	Carl M. Loeb, Rhoades & Co. 8,000
J. Barth & Co. 2,500	Laurence M. Marks & Co. 8,000
Biddle, Whelen & Co. 2,500	McDonald & Co. 6,000
Blunt Ellis & Simmons. 6,000	McDonald-Moore & Co. 2,500
Blyth & Co., Inc. 20,000	Merrill Lynch, Pierce, Fenner & Beane 20,000
Bosworth, Sullivan & Co., Inc. 2,500	Merrill, Turben & Co. 4,000
Branch, Cabell & Co. 2,500	Newburger & Co. 2,500
Alex. Brown & Sons. 6,000	The Ohio Co. 6,000
Central National Corp. 2,500	Paine, Webber, Jackson & Curtis 15,000
Central Republic Co. (Inc.) 8,000	Piper, Jaffray & Hopwood 2,500
E. W. Clark & Co. 2,500	R. W. Pressprich & Co. 15,000
Clark, Dodge & Co. 10,000	Putnam & Co. 2,500
Richard W. Clarke Corp. 2,500	Reinhold & Gardner 2,500
Coffin & Burr, Inc. 6,000	Reynolds & Co. 10,000
C. C. Collings & Co., Inc. 2,500	Riter & Co. 8,000
Davies & Co. 2,500	Schoellkopf, Hutton & Pomeroy, Inc. 4,000
De Haven & Townsend, Crouter & Bodine 2,500	Scott, Horner & Mason, Inc. 2,500
Dixon Bretscher Noonan Inc. 2,500	Chas. W. Scranton & Co. 4,000
Dominick & Dominick 8,000	Shields & Co. 10,000
Francis I. du Pont & Co. 15,000	Shuman, Agnew & Scribner 2,500
Equitable Securities Corp. 8,000	Singer, Deane & Scribner 2,500
Estabrook & Co. 2,500	Smith, Barney & Co. 20,000
Ferris & Company 20,000	William R. Staats & Co. 6,000
The First Boston Corp. 4,000	Stetson Securities Corp. 2,500
Fulton, Reid & Co. 2,500	Stone & Webster Securities Corp. 20,000
Robert Garrett & Sons 2,500	Stroud & Co., Inc. 4,000
Goldman, Sachs & Co. 20,000	Spencer Trask & Co. 10,000
Goodbody & Co. 8,000	Tucker, Anthony & Co. 10,000
Granbery, Marache & Co. 4,000	Union Securities Corp. 20,000
Hallgarten & Co. 6,000	Van Alstyne, Noel & Co. 2,500
Hallowell, Sulzberger & Co. 2,500	G. H. Walker & Co. 8,000
Harriman Ripley & Co., Inc. 20,000	White, Weld & Co. 20,000
Hayden, Miller & Co. 4,000	Winslow, Douglas & McEvoy 2,500
Hemphill, Noyes & Co. 15,000	Dean Witter & Co. 15,000
Hornblower & Weeks 20,000	Harold E. Wood & Co. 2,500
E. F. Hutton & Co. 6,000	Wood, Struthers & Co. 8,000
W. E. Hutton & Co. 10,000	Yarnall & Co. 2,500
The Illinois Co. 6,000	

COMPARATIVE STATEMENT OF INCOME

Period End. Sept. 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Operating revenues	168,815,913	156,821,039
Operating expenses	104,569,841	97,011,121
Federal income taxes	16,881,036	16,655,952
Prov. for defer. Federal taxes on income	740,418	762,303
Other taxes	21,377,803	19,842,717
Operating income	25,246,815	23,311,249
Other income	368,256	433,759
Gross income	25,615,071	23,745,008
Income deductions	6,816,671	7,043,135
Net income	18,698,400	16,656,370
Preferred dividends	1,646,324	1,646,341
Divs. on pref. common stock	5,023,208	5,060,425
Common dividends	9,722,365	8,523,255
Balance	2,302,413	1,426,349
*Earnings per com. share	\$1.48	\$1.40
Shares outstanding—	Sept. 30, '53	Sept. 30, '52
\$1.40 dividend preference common stock	4,772,079	4,810,543
Common stock	8,363,941	7,578,252

*Based on the average number of shares on which dividends were paid.

Bids for Bonds Oct. 27—The company will up to 11 a.m. (EST) on Oct. 27 receive bids at its office, 80 Park Place, Newark, N. J., for the purchase from it of \$30,000,000 first and refunding mortgage bonds due 1983.—V. 178, p. 1374.

Reiter-Foster Oil Corp.—Buys Wildcat Acreage—

This corporation on Oct. 21 reported the sale of its gasoline plant at Refugio, Texas and the purchase of two-thirds undivided interest in 32,854 wildcat acres in New Mexico.

The gasoline absorption plant was one of the properties received by Reiter-Foster as a result of a five-year litigation concluded last January. The sale price, according to Lee Polk Brown, President, was \$107,000 on a \$250 monthly installment basis, of which the corporation will receive \$80,250 after payment of a contingent retainer to the Corporation's attorneys who had conducted the litigation.

Mr. Brown, in commenting on the corporation's purchase of the two-thirds undivided interest in the 32,854 wildcat acres in east-central and southeast New Mexico, said: "The recent oil discoveries in Chaves County have resulted in increased leasing activities by many of the major oil companies in and around the area of the corporation's acreage," he stated. The Reiter-Foster acreage is located throughout Chaves, Curry, DeBaca, Guadalupe, Quay, and Roosevelt Counties in New Mexico. Gas shows have also been encountered in a presently drilling well within three miles of the corporation's 8,400 acre block in Chaves County.—V. 167, p. 551.

Republic Steel Corp.—Adds to Rolling Capacity—

Plans to install new facilities which will increase rolling capacity of stainless steel by 1,800 tons of finished products a month at the company's Massillon, Ohio, steel plant were announced on Oct. 21 by C. M. White, President.

Preparations will begin immediately to install a cold rolling mill and auxiliary equipment for cold reducing stainless steel coils, Mr. White said. It is anticipated the project will be completed in approximately 18 months.

The main facilities to be installed are a wide cold rolling mill for cold reducing stainless steel coils and a 26-inch two high skin (temper) mill. The cold rolling mill will be capable of rolling stainless steel strip up to 48 inches wide and down to a minimum thickness of 1/64 inch. The skin mill gives a fine surface to the steel and imparts certain desirable physical properties for fabricating.

Stainless steel for supplying the new rolling mill will be made at the Canton, Ohio, steel plant, where Republic has 17 electric furnaces. The electric furnace is the only type of steelmaking furnace in which stainless steel is made for commercial production.

This is the third major expansion in stainless steel rolling Republic has made at Massillon in recent years. Additions in 1939 and 1948 made the Massillon plant one of the largest and most modern producers of stainless steel in the world.

Since 1946 Republic has spent more than \$400,000,000 on its expansion program and has raised its annual capacity from 8,600,000 to 10,262,000 ingot tons, the announcement said.—V. 178, p. 1513.

Rochester Telephone Corp.—Plans Stock Offering—

The company has applied to the New York Public Service Commission for authority to offer to its common stockholders 156,250 additional shares of common stock (par \$10) on the basis of one new share for each four shares held. The First Boston Corp., New York, underwrote previous common stock financing.

Donald W. Campbell, President, said he hopes the offering can be made before the first of the year.

The net proceeds from the financing are to be used to repay bank loans and to finance new construction.—V. 176, p. 2167.

Rockland Light & Power Co.—Bonds Sold—Mention was made in our issue of Oct. 19 of the offering to the public of \$8,000,000 3 3/4% first mortgage bonds, due Oct. 1, 1983, at 102.738% and accrued interest by a group of underwriters headed by Equitable Securities Corp. The offering was fully subscribed and the books closed. Further details follow:

CONSTRUCTION PROGRAM—ADDITIONAL FINANCING—Construction expenditures incurred or to be incurred from July 31, 1953 to and including Dec. 31, 1954 are estimated to amount to approximately \$18,725,000.

The company estimates that on account of this program it will be required to finance through the sale of securities, the type of which has not been determined, approximately \$8,000,000 in addition to the series E bonds and the common stock just recently offered, the balance to be obtained from provisions for depreciation, retained earnings and short-term borrowings.

PURCHASERS—The underwriters named below have severally agreed to purchase on a firm commitment basis, in the respective principal amounts set forth below, \$8,000,000 of series E bonds:

Equitable Securities Corp.	Hirsch & Co.	\$750,000
Cooley & Co.	500,000	
William Blair & Co.	1,000,000	
Laird, Bissell & Meeds	500,000	
Laurence M. Marks & Co.	1,000,000	
Emanuel, Deetjen & Co.	300,000	
Reynolds & Co.	1,000,000	
Mullaney, Wells & Co.	300,000	
Francis I. du Pont & Co.	750,000	
Rand & Co.	200,000	

See also V. 178, pp. 1514 and 1375.

Second Street Liquidating Corp.—New Name—Expects to Pay Dividend of \$31.50 per Share—

See (F.) Burkart Manufacturing Co. above.

Securities Acceptance Corp.—Stock Sold—The 6,000 shares of 5% cumulative preferred stock recently offered to the public at par (\$25 per share) have all been sold, it was announced on Oct. 19.

The offering was underwritten by Crutenden & Co., The First Trust Co. of Lincoln, Neb., and Wachob-Bender Corp. See also V. 178, p. 1277.

Segal Look & Hardware Co., Inc.—Statement Withdrawn—

The corporation, according to a press report, will withdraw its registration statement filed with the SEC on Sept. 4, which covered the proposed offering to common stockholders of \$975,000 five-year 6% convertible sinking fund debentures due Oct. 1, 1958.—V. 178, p. 1277.

Servomechanisms, Inc.—10-Cent Dividend—

The directors on Oct. 15 declared a dividend of 10 cents per share on the common stock, payable Nov. 16 to holders of record Nov. 2. The dividend is not applicable to 260,000 shares owned by three of the directors and officers, Messrs. Shannon, Granholm and Redemsky, who previously had waived their right to receive dividends for the year 1953.—V. 178, p. 572.

(W. A.) Sheaffer Pen Co.—Earnings—

Period End. Aug. 31—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$5,028,671	\$4,665,442
Profit before inc. taxes	428,559	1,291,646
Prov. for income taxes	151,700	278,600
Net profit	\$277,159	\$1,013,046
Number capital shares	822,421	809,554
Earnings per share	\$0.34	\$0.19

*Gives effect to \$103,056 tax refund.—V. 178, p. 1164.

Sightmaster Corp., New Rochelle, N. Y. — First TV Color Set Made from an Old Black & White Unit—

This manufacturer of electronic products on Oct. 21 assembled the first color television set ever to be produced from an existing black-and-white receiver. Michael L. Kaplan, President, said "It was the first set ever to be changed over because no other firm is even engaged in this kind of work."

The corporation plans to convert any TV set to color for \$250.—V. 178, p. 762.

Southern Industries Fund, Inc.—Asset Value—

As of —	Sept. 30, '53	June 30, '53	Mar. 31, '53	Dec. 31, '52
Net asset value per sh.	\$16.37	\$16.76	\$17.83	\$17.85

At Sept. 30, 1953, total net assets were \$635,558 and number of shares outstanding 38,832.

Southern Natural Gas Co.—Plans Expansion—

A Federal Power Commission hearing will commence Nov. 4 on two applications by this company, involving the construction, acquisition and sale of pipeline facilities in Georgia.

In one of the applications, Southern is proposing to construct approximately 2 miles of 12 1/2-inch line at an estimated cost of \$66,800.

The other application involves Southern's proposed acquisition of Atlanta's Plant Arkwright tap line, which consists of about 5,800 feet of 10 1/2-inch pipe extending eastward from Southern's Macon line. Southern would pay about \$13,852 for the facilities. This application also requests authorization for the abandonment, by sale to Atlanta, of Southern's Macon tap line and for the sale of a portion of the old measuring station site located about a mile from its Macon tap line. These facilities would be sold for \$9,429.—V. 178, p. 1375.

Southern Pacific Co.—New Appointments—

Appointment of John B. Reid as Vice-President, with headquarters in New York, was announced Oct. 19 by D. J. Russell, President.

At the same time, Mr. Russell announced the appointment of Robert E. Plummer as Assistant to the President, with headquarters in San Francisco.

Both Reid and Plummer will advance from present positions of Assistant Vice-Presidents in the railroad's financial office in New York. The appointments are to become effective Nov. 1.

The title Vice-President in Charge of Finances, held by John G. Walsh at the time of his death last August, has been abolished.—V. 178, p. 1277.

Southwestern Bell Telephone Co.—Sell Stock—

The company has sold to its parent, the American Telephone & Telegraph Co., an additional 700,000 shares of common stock at par (\$100 per share).

The proceeds were used to repay advances received from the parent.—V. 178, p. 1375.

(A. G.) Spalding & Bros., Inc.—Secondary Offering—

A secondary offering of 35,961 shares of common stock (par \$1) was made by Smith, Barney & Co. on Oct. 20 at \$13 per share, with a dealer's discount of 85 cents per share. It was oversubscribed and the books closed.—V. 175, p. 2492.

Special Investments & Securities, Inc.—To Sell Part of Its Portfolio—

This Los Angeles, Calif., investment company has applied to the SEC for an exemption order with respect to its proposal to sell all of its holding of United Can & Glass Co. to Hunt Foods, Inc., and the Commission has given interested persons until Oct. 30, 1953, to request a hearing thereon. Special Investments' holdings of United Can stock consists of 10,500 shares of its common stock, to be sold to Hunt Foods at a price of \$11.50 a share. According to the applica-

tion, Hunt Foods is purchasing from non-affiliated sources 16,754 shares of United Can stock at \$11.50 per share and, in connection therewith, made an offer which expired Oct. 9, 1953, to purchase up to 83,246 additional shares of such stock from the other stockholders of United Can, including Special Investments. The latter proposes to offer its holdings of United Can stock to Hunt Foods upon issuance of the requested exemption order by the Commission.—V. 177, p. 984.

Standard Oil Co. (Indiana)—Purchases Additional Land

To make up for acreage lost to refinery use because of recent Mississippi River levee and Federal highway projects, this company has purchased a lowland tract of about 350 acres from International Harvester Co.

In announcing the purchase on Oct. 17, H. E. Cotton, Wood River (Ill.) refinery manager, said that Standard is not planning any construction or expansion of its present plant facilities on the tract acquired.

He indicated that the company may sell part of the tract and lease part of it for farming purposes.—V. 178, p. 1376.

(Hugo) Stinnes Corp.—Distribution on Notes—

A distribution on account of principal interest and extension premium at the rate of \$382.80 per \$1,000 note is being made to holders of 7% gold notes (stamped 4%) due July 1, 1946 upon presentation of such notes with deferred interest certificate and July 1, 1943 and subsequent interest coupons attached to The Hanover Bank, New York, N. Y., for stamping thereon of a legend relating to the above distribution.

Accordingly, the Committee on Securities of the American Stock Exchange ruled that the notes be quoted "ex" the above referred to distribution on Oct. 19, 1953; that such notes shall continue to be dealt in "flat"; and to be a delivery in settlement of transactions made on and after Oct. 19, 1953 must be stamped with a legend relating to the above distribution and must be accompanied by deferred interest certificate and the July 1, 1943 and subsequent coupons.

Attention is directed to the fact that on and after Oct. 19, 1953, quotations and transactions in said issue will continue to be on the basis of \$1,000 original principal amount of notes.—V. 158, p. 1676.

(Hugo) Stinnes Industries, Inc.—Distribution—

A distribution on account of principal and interest at the rate of \$139.88 per \$1,000 debenture is being made to holders of 7% sinking fund gold debentures (stamped 4%) due Oct. 1, 1946 upon presentation of such debentures with deferred interest certificate and Oct. 1, 1944 and subsequent interest coupons attached to The Hanover Bank, New York, N. Y., for stamping thereon of a legend relating to the above distribution.

Accordingly, the Committee on Securities of the American Stock Exchange ruled that the debentures be quoted "ex" the above referred to distribution on Oct. 19; that such debentures shall continue to be dealt in "flat"; and to be a delivery in settlement of transactions made on and after Oct. 19, 1953 must be stamped with a legend relating to the above distribution and must be accompanied by deferred interest certificate and the Oct. 1, 1944 and subsequent coupons.

Attention is directed to the fact that on and after Oct. 19, 1953, quotations and transactions in said issue will continue to be on the basis of \$1,000 original principal amount of debentures.—V. 158, p. 1676.

Strutwear, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 1,500 shares of 5% preferred stock to be offered at par (\$100 per share) and 15,000 shares of common stock to be offered at par (\$5 per share). The latter is to be offered only to purchasers of preferred stock at the rate of 10 shares of common stock for each share of preferred stock purchased. No underwriting is involved. The proceeds are to be used to buy plant and for working capital.

On the same date, another letter of notification was filed with the SEC covering 10,000 shares of common stock (par \$5) to be offered to employees at the average cost (now approximately \$3.71½ each). The proceeds are to be used to start new plant at Clarksdale, Miss.

Texo Oil Corp., Ardmore, Okla.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 15 covering 622,934 shares of common stock (par one cent) to be offered at the market (approximately 45 cents per share) through Petroleum Finance Corp., Oklahoma City, Okla. The net proceeds are to go to the underwriter, who is the selling stockholder.—V. 176, p. 2440.

Thompson Products, Inc.—Is Depicted in New Roll of Engineering Specialist—

This corporation is going through a rapid evolution from parts maker to the automotive and aircraft industries to the role of engineering specialist to the broad industries of the future, J. D. Wright, President, told visiting security analysts, at the Tapco plant in Cleveland, Ohio, on Oct. 14.

Addressing members of the National Federation of Financial Analysts, Mr. Wright discussed Thompson's current operations and the bright future he sees ahead for the company.

A. T. Colwell, Vice-President for Engineering, Research and Development, also emphasized the company's specialization in research and development in fields ranging from "piston pins to nuclear energy."

Visitors were presented with advance copies of a new brochure showing how results of Thompson's widely diversified research and development program have transformed both the character of the company and its potentialities for the future.

In addition to describing projects for motor vehicles and aircraft, the brochure tells of the company's penetration of new fields ranging from a household product to the operation of an atomic energy plant. Mr. Wright described 1953 as a year of forced-draft production for Thompson Products, with total sales headed for a new record in excess of \$300,000,000.

Profit before taxes this year is estimated in the neighborhood of \$30,000,000, but after taxes of some \$20,000,000 net earnings are expected to amount to between \$7 and \$7.25 per share on the 1,304,812 common shares outstanding as of Sept. 30.

The company is forecasting a 10% increase in auto parts production in 1954 despite indications that passenger car output will be off 15%.

This optimistic view is based on plans for marketing new automotive products and getting an increased share of existing markets.

The value of the company's sales to manufacturers in relation to vehicles produced has risen from a prewar figure of about \$2 to between \$6 and \$7 in 1953, and is expected to reach between \$8 and \$9 in 1954.

A steadily increasing market for Thompson's automotive replacement parts is also seen for next year and a number of years to come as the great volume of new cars produced in recent years reaches the five-to-seven-year period of life.

Thompson will have a lower volume of aircraft business next year, not so much because of recent Air Force cutbacks, but because the high production load undertaken by the company at the outset of the national defense program reached its scheduled peak early this year.

Total sales for 1954 should be more than \$250,000,000, and net earnings should be considerably higher than this year because of the anticipated expiration of the excess profits tax, it was stated.

An important increase in the company's net assets is being achieved, Mr. Wright said, by fast amortization of emergency facilities and write-offs of leasehold improvements. He saw no likelihood of giving up any of the company's 16 major manufacturing properties, seven of which are operated on a lease basis.

For the most part these are long-term leases with renewal rights. Indications are that the company's floor space requirements will be increasing for some years to come.—V. 178, p. 1101.

Town Enterprises, Inc.—Files With SEC—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 264,000 shares of class A common stock (par 50 cents) to be offered at \$1 per share and 72,000 shares of class B stock to be offered at par (50 cents per share). No underwriting is involved.

Trans World Airlines, Inc.—Buys 12 Constellations—

This corporation has purchased 12 additional latest model 1049E Super Constellations, raising the total of its most recent order to 20 and increasing the total TWA Constellation fleet to nearly 100. It was announced on Oct. 22 by Warren Lee Pierson, Chairman and Ralph S. Damon, President.

Delivery by Lockheed Aircraft Corp. is scheduled for the spring of 1955. These 20 new aircraft will be used on TWA international flights to Europe as well as to provide TWA's fastest, most luxurious service coast to coast.

TWA had previously announced it was purchasing eight model 1049E Super Constellations, with an option for 12 more. The present order is a culmination of the original purchase plan. Approximately \$45,000,000 is involved in this acquisition which extends TWA's lead as the largest Constellation operator in the world. At present, TWA operates 78 Constellations across the United States and overseas as far as India and Ceylon.—V. 178, p. 391.

Tube Reducing Corp.—Signs Large Gov't Contract—

A \$10,500,000 naval industrial facility is now being built at Wallington, N. J., it was announced on Oct. 22 by the U. S. Navy and this corporation.

Consisting of a 96,000 square foot plant with special purpose die-making machinery and two new giant tube reducers (believed to be the largest of their type ever designed) as well as additional tube reducers of more conventional sizes, the new facility is scheduled for completion early in 1954. It is being built alongside the corporation's present plant at Wallington.

The Navy Bureau of Aeronautics will sponsor the facility whose tubing will be used in the production of numerous military items including large propeller cores, landing gear braces and struts, helicopter spars, rocket and JATO bodies.

Although primarily intended to provide tubing for manufacturers of defense items, the new plant will also be able to turn out material for civilians.

The corporation will operate the plant for the Navy. The higher tensile strengths, closer tolerances and superior surface finishes of compression formed tubing are advantageous over other types of tubing. These advantages will help to reduce costs in fabricating end products for military application, and in some instances, make available old finished tubular products and constructions not heretofore procurable.

The giant tube reducers are scheduled for delivery shortly by the E. W. Bliss Co. where the machines are now under construction.

Completion of the facility including plant and equipment is estimated for early 1954.—V. 175, p. 2492.

United Gas Corp.—Financing Approved—

This corporation has received SEC authorization to issue and sell at competitive bidding \$25,000,000 of sinking fund debentures due 1973. Its subsidiary, United Gas Pipe Line Co., was authorized to issue and sell to United \$10,000,000 of its 5% sinking fund debentures due 1973.

Proceeds of United's debenture sale will be used to purchase Pipe Line's debentures and for property additions and improvements and other general corporate purposes. Pipe Line will use the proceeds of its debentures sale for property additions and improvements, to reimburse its treasury, in part, for expenditures heretofore made for such purposes, and for other general corporate purposes.—V. 178, p. 1515.

United Rayon Manufacturing Corp. — Algemene Kunstzijde Unie, N. V.), Arnhem, Holland — Reports Earnings—

This corporation reported to stockholders on Oct. 20 that total net income, before corporation income tax, during the nine months ended Sept. 30, 1953, exclusive of miscellaneous income and losses, was more than 30% higher than in the corresponding period of 1952.

The report stated, however, that due to an anticipated increase in the tax liability for 1953, total net income after deduction of estimated corporation tax for the first nine months of 1953 would be about the same as that for the comparable period of 1952.

Ordinary shares of A. K. U. are, under arrangements made by the company earlier this year, exchangeable against American shares representing each 1/20th of an ordinary share.

Gross sales during the first nine months of 1953 totaled 134,000,000 florins, equivalent to \$35,200,000; net operating income, 27,800,000 florins, or \$7,300,000; income from affiliates, 6,000,000 florins, or \$1,600,000, and total net income, before corporation income tax, 33,800,000 florins, or \$9,900,000.

Gross sales during the quarter ended Sept. 30, 1953 were 48,000,000 florins, equivalent to \$12,600,000; net operating income was 10,100,000 florins, or \$2,700,000, and total net income, before corporation income tax, was 14,000,000 florins, or \$3,700,000.—V. 178, p. 1515.

United States Air Conditioning Corp. — Employees Buy Stock—Employees of this corporation and distributors of its products have purchased 33,200 shares of its common stock, under a special offering just concluded, the company announced on Oct. 22.—V. 178, p. 1376.

United States & Foreign Securities Corp.—Assets Up—

As of Sept. 30—	1953	1952	1951
Total net assets—	\$7,213,482	\$10,846,735	\$9,760,869
Net asset value per first pfd. share—	\$872.13	\$1,018.00	\$947.61
Net asset value per common share—	\$73.31	\$88.17	\$80.98

*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$15,000,000.—V. 178, p. 246.

United States & International Securities Corp.—Assets

As of Sept. 30—	1953	1952	1951
Total net assets—	\$57,535,405	\$65,559,085	\$62,189,005
Net asset value per first pfd. share—	\$287.68	\$327.80	\$310.95
Net asset value per common share—	\$8.63	\$11.48	\$9.17

*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$36,075,000.—V. 178, p. 246.

United States Lines Co. — Earnings Decline—To Omit Common Dividend—

John M. Franklin, President, reported that the estimated consolidated net profit for the company and its subsidiaries for the first nine months of 1953 amounts to \$4,933,333 after provision for Federal income tax and estimated subsidy recapture. These earnings are equivalent, after provision for preferred stock dividends, to \$3.25 per share on 1,502,626 outstanding shares of common stock of the company. In the same period last year (1952), the net profit after provision for taxes and subsidy recapture was \$7,778,033, equivalent to \$5.15 per share of common stock.

Mr. Franklin stated that the freight situation has seriously deteriorated in recent months with no relief in sight and that the waterfront situation on the Atlantic Coast is unsettled with grave possibilities of strikes and other difficulties. He further stated that the Government is withholding several millions of dollars of the company's funds in connection with the controversy concerning the purchase of the "S. S. United States."

In the opinion of the directors these uncertainties and difficulties make it advisable that the company's cash be conserved and the directors, therefore, decided that no dividend would be declared at this time on the common stock of the company.—V. 173, p. 570.

United States Millwork Corp., Seattle, Wash.—Files—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 15,000 shares of class A or class B stock to be offered at \$20 per share. Each purchaser must buy a minimum of 100 shares of each. No underwriting is involved.

The net proceeds are to be used for general corporate purposes.

United States Plywood Corp.—Debentures Placed Privately—

The private placement with institutional investors of \$5,000,000 20-year 4½% debentures, series D, due Sept. 1, 1973, has been negotiated by this company through Eastman, Dillon & Co.—V. 178, p. 858.

United States Rubber Co.—To Expand Lastex Plant—

The company on Oct. 23 announced an expansion of its Burlington, N. C. plant which covers Lastex yarn with cotton, nylon and rayon for use in anklets and short socks for men, women and children. The expansion is expected to increase the output of the plant almost 50%, according to Harry E. Cooper, sales manager of Lastex yarn and rubber thread.

Mr. Cooper stated that over 60% of the present output of the Burlington plant is shipped to manufacturers of anklets and short socks in North Carolina and almost 50% is shipped to southern manufacturers.

Construction of a modern, two-story addition to the present building will be finished early in December. U. S. Rubber will then move specially designed covering machines and electrical equipment from its Providence, R. I. plant. Other new equipment is being purchased for installation in the two-story addition.—V. 178, p. 1515.

U. S. Uranium Corp.—Stock All Sold—

The corporation on Oct. 6, in its first report to stockholders, said in part:

"As of this date, all stock of this corporation released for sale by the SEC has been sold. According to the terms of the offering circular, dated June, 1953, all of this stock was offered and subscribed for by stockholders of the Cardiff Mining & Milling Co., who obtained and assigned to the U. S. Uranium Corp. the 13 original claims in exchange for 1,000,000 shares of company stock.

"It is, and will continue to be the purpose of this company to further its interests in the uranium industry by the acquisition of properties in the productive area, to initiate preliminary development of these holdings and to then release them, together with the necessary operating machinery, maintenance equipment, and commissary facilities, to other corporations and individuals for further development.

"The company's first acquisition was the purchase of 13 claims, known as 'Wild Horse' claims number 1 to 13, located in what is known as the Dripping Springs area, lying approximately nine miles south of Temple Mountain. These properties were obtained for the sum of \$200,000 to be paid in royalties on a sliding scale of 10 to 20% and have been leased out to the Silver Shield Mining & Milling Co. and the Great Basin Oil & Leasing Co. for development.

"After making a thorough examination of the area immediately adjoining these claims, a ten-year lease on three additional properties, known as 'Wild Horse' claims number 31, 32 and 33, located a mile west of the original 13 claims was obtained at a cost of \$150,000. A down payment of \$1,000 cash was paid on each of these claims and the balance of \$147,000 will be paid in royalties ranging from 10 to 20%. The lessees who are now developing the properties have made several shipments to date, and the results have been most gratifying.

"Because of the increased activities of the AEC in this area, plus the favorable showing of extensive bulldozer operations, your company felt it desirable to obtain as many of the 'Wild Horse' properties as were available, hence we purchased 13 claims in this vicinity known as 'Wild Horse' claims number 14 to 26. Negotiations are now in process for the purchase of six additional claims immediately adjoining these holdings. This transaction will be completed within the next few days, thus placing in the company's possession the most favorable claims now being developed in this district.

"The company has also purchased five claims in the 'Pork Chop Hill' area with an option to buy 12 adjoining claims if so desired. These properties are now leased and are being developed by The Mayflower Co. which has conducted extensive research in this area. The results show a high count of uranium in the commercial ore found on this property.

"We have obtained five claims known as 'The Big Chief' located less than a quarter of a mile from the highly productive Steen property in San Juan County. A nominal down payment has been made with the balance to be paid on a 15% royalty basis for the duration of the lease. Three of these claims have been leased out to the Great Basin Oil & Leasing Co. for development.

"A small down payment, with 15% royalties over a ten-year period, has been made on 14 claims in the LaSalle District, and negotiations are now in process to lease them to another corporation, the name of which will be given upon the completion of this transaction." See also V. 177, p. 2683.

United Western Sales Division, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 13 filed a letter of notification with the SEC covering 100,000 shares of preferred common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay for advertising and merchandise.

Universal Finance Corp., Omaha, Neb.—Acquired—

See General Acceptance Corp. above.—V. 176, p. 1364.

(The) Upjohn Co.—To Build Canadian Plant—

The Upjohn Co. of Canada, a wholly-owned subsidiary, has purchased a nine-acre site in Toronto, Canada, for the construction of a building to house the Toronto office and a pharmaceutical packaging plant. It was announced on Oct. 20 by Robert S. Jordan, President of Upjohn of Canada. The plant is expected to be ready for occupancy next summer, he added.

The new building, Mr. Jordan said, will provide 17,500 square feet of floor space. In addition the site provides facilities for possible future expansion of the building to a maximum of 200,000 square feet.—V. 176, p. 1166.

Upper Peninsula Generating Co. (Mich.)—To Place Bonds Privately—See Cleveland-Cliffs Iron Co. above.

Upper Peninsula Power Co.—New Affiliate Formed—

See Cleveland-Cliffs Iron Co. above.—V. 173, p. 1419.

Utah Oil Refining Co.—Registers With SEC—

The Thrift Plan for Employees of Utah Oil Refining Co. and subsidiary company (Utah Oil Building Corp.), and Utah Oil Refining Co. and Standard Oil Co. (Indiana), have joined in the filing of a registration statement with the SEC on Oct. 15, 1953, seeking registration of 13,970 shares of the \$25 par capital stock of Standard Oil to be offered for purchase by the Trustee under the Thrift Plan for the accounts of and at the directions of employees of Utah and subsidiaries. According to the prospectus, Standard Oil owns 72.4% of the issued and outstanding capital stock of Utah Oil Refining.—V. 162, p. 2552.

Ute Uranium, Inc., Denver, Colo.—Files With SEC—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 22,500,000 shares of common stock to be offered at par (one cent per share) through Kamp & Co., Inc., Denver, Colo. The net proceeds are to be used to pay for mining and drilling expenses.

Vaca Oil Co., Inc., Oxnard, Calif.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

Vanadium Corp. of America—Mill Capacity Up—

This corporation has started operation of a roaster for ore bearing uranium and vanadium, at its Naturita, Colo., mill, W. C. Keeley, President, announced on Oct. 20. Construction of the roaster, approved by the Atomic Energy Commission, was completed in 80 days by the company's 120 employees at Naturita. The third installed at Naturita, the roaster increases by 80% the mill capacity of the mill.

The company operates at Durango, Colo., another mill which has established the highest monthly record of uranium production of any plant in the United States.

This corporation is the world's largest producer of vanadium, the second largest producer of ferro alloys and a foremost mixer and miller of uranium, the basic material in the atomic energy program.

Produces New Alloy—

The start of production of very-low-carbon ferrochromium in the Graham, W. Va., plant of this corporation was announced on Oct. 22 by William C. Keeley, President. The new alloy is produced under a process developed by Societe D'Electro-Chimie d'Ugine of France. It is used in the manufacture of very-low-carbon stainless steels (carbon content less than 0.03%) which are designed especially for use where severe corrosion conditions are encountered. To manufacture the alloy, this corporation built a \$3,500,000 addition to its \$8,000,000 Graham plant where ferro-silicon, silicon metal, aluminum-silicon-iron alloys and chromium-silicon alloys have been produced since last November.—V. 178, p. 670.

(Continued on page 47)

Name of Company

Per Share	When Payable	Holders of Res.
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Name of Company

Faber Coe & Gregg (quar.)
Federal Mogul Corp. (quar.)
Florida Power Corp., 4% pfd. (quar.)
4.60% preferred (quar.)
4.75% preferred (quar.)
4.90% preferred (quar.)
Fruehauf Trailer Co., com. (quar.)
4% preferred (quar.)
Gamewell Co. (quar.)
General Cigar Co., Inc., 7% pfd. (quar.)
General Electric Co. (special)
General Finance Corp., com. (quar.)
5% preferred A (s-a)
4% conv. preferred series C (s-a)
Granby Consolidated Mining, Smelting & Power Co., Ltd. (year-end)
Great Lakes Dredge & Dock Co. (quar.)
Extra
Great Northern Ry. Co.—
Non-cumulative preferred (quar.)
Great Southern Box (quar.)
Great West Coal Co., Ltd., class A (quar.)
Griesedieck Western Brewery (quar.)
Gulf Power 6.64% pfd. (quar.)
Hagerstown Gas Co. (quar.)
Hayes Steel Products, Ltd.
Hires (Charles E.) Co. (quar.)
Hooker Electrochemical, com. (quar.)
\$4.25 preferred (quar.)
\$4.20 preferred B (quar.)
Hugoton Production Co. (initial)
Humberstone Shoe, Ltd.
Hydro-Electric Securities Corp.
5% pref. B (s-a)
Illinois Central RR. (quar.)
Imperial Oil, Ltd. (s-a)
International Cellulose Products (quar.)
International Railways of Central America
No action taken on 5% preferred dividend at meeting held on Oct. 22.
Interstate Engineering Corp.
Intertyre Corp. (quar.)
Stock dividend
Investment Foundation, Ltd.—
6% conv. preferred (quar.)
Investors Stock Fund (year-end)
Jacksonville Gas Corp. (quar.)
Jervis Corp. (quar.)
Kawneer Co. (quar.)
Kayser (Julius) Co. (year-end)
Kellogg Co. (quar.)
Year-end
Keystone Steel & Wire Co. (quar.)
Kings County Lighting Co.
Kings County Trust Co. (quar.)
Knickerbocker Fund (4c from income and 6c from realized profits)
Kroger Co., common (quar.)
Extra
6% 1st preferred (quar.)
7% 2nd preferred (quar.)
L'Aligon Apparel Inc. (quar.)
Lamson & Sessions Co., common (quar.)
Extra
\$2.50 preferred (quar.)
Lea Fabrics, Inc.
Lehigh Coal & Navigation (no action taken on dividend at meeting held on Oct. 22)
Lehigh Portland Cement Co. (quar.)
Lehman Corp. (stock dividend)
Lexington Trust Fund Shares—
Quar. from net investment income
Liggett & Myers Tobacco (quar.)
Extra
Lindsay Chemical Co. (quar.)
Extra
Liquid Carbonic Corp., com. (quar.)
3½% conv. preferred (quar.)
Lock Joint Pipe Co. (monthly)
Monthly
Monthly
Long-Bell Lumber Corp. (Md.)
Class A (accum.)
Long-Bell Lumber Co. (Mo.)
Extra
Lorain Telephone Co. (quar.)
Lucky Stores, Inc. (quar.)
Lukens Steel Co. (quar.)
Extra
Luminator-Harrison (quar.)
Macco Corp. (quar.)
Macwhythe Co. (quar.)
Extra
Magma Copper Co. (stock dividend)
Marconi International Marine Communication Co., Ltd., ordinary (interim)
Massachusetts Bonding & Insurance Co.
Extra
May Department Stores Co. com. (quar.)
\$3.75 preferred (quar.)
\$3.75 pfd. 1947 series (quar.)
\$3.40 preferred (quar.)
McCord Corp., common (quar.)
\$2.50 preferred (quar.)
Meier & Frank Co. (quar.)
Mexican Light & Power Co. Ltd.—
\$1 preferred (initial s-a)
Michigan Seamless Tube (year-end)
Mickelberry Food Products Co. (year-end)
Year-end
Micromatic Hone Corp. (quar.)
Mid-Continent Petroleum Corp. (quar.)
Extra
Midwest Packaging Materials Co., common
5% preferred (quar.)
Minneapolis-Moline \$5.50 pfd. (quar.)
\$1.50 2nd preferred (quar.)
Common (no action taken on dividend ordinarily paid in Nov. at meeting held on Oct. 22)
Mississippi Valley Public Service—
Common (quar.)
5% preferred (quar.)
Missouri-Kansas Pipe Line com. (quar.)
Class B (quar.)
Motor Wheel Corp. (quar.)
Mutual Income Foundation
Mutual Investment Fund, Inc.—
(18½c from net income and 14½c from security profits)
Narragansett Racing Association
National Acme Co. (quar.)
Extra
National Distillers Products Corp.—
Common (quar.)
4½% pfd. (quar.)
National Drug & Chemical Co. of Canada Ltd., common (quar.)
Extra
60c conv. preferred (quar.)
National Grocers Co. Ltd., \$1.50 pref. (quar.)
National Lead Co., 7% class A pfd. (quar.)
National Securities & Research Corp.—
Stock series
Preferred stock series
National Steel & Shipbuilding (stock divid.)
National Tea Co., common (quar.)
4.20% preferred (quar.)
Nouco Chemical Co. \$4 nfd. (quar.)

Per Share	When Payable of Res.	Holders	Name of Company	Per Share	When Payable of Res.	Holders
75c	12- 1	11-16	Northeastern Water Co.—			
50c	12-10	11-27	\$4 prior preferred (quar.)	\$1	12- 1	11-16
\$1	11-15	11- 2	Northern Redwood Lumber Co. (quar.)	\$1.50	11-13	10-30
\$1.15	11-15	11- 2	Norwich Pharmaceutical Co. (quar.)	25c	12-10	11-16
1.18%	11-15	11- 2	Noyes (Charles F.) Co., common	\$1	10-22	10-19
1.22%	11-15	11- 2	6% preferred (quar.)	22½c	11- 2	10-28
50c	12- 1	11-13	Ogilvie Flour Mills Co. Ltd., com. (quar.)	125c	1- 2	12- 8
\$1	12- 1	11-13	7% preferred (quar.)	\$1.175	12- 1	10-30
35c	11-16	11- 6	Ohio Edison, 4.56% pfd. (quar.)	\$1.14	12- 1	11-13
\$1.75	12- 1	11-13	Ohio Leather Co. (quar.)	25c	10-31	10-21
\$1	12-15	11-17	Oklahoma Natural Gas, common	30c	11-16	10-30
15c	12-15	12- 1	4.92% preferred B (quar.)	61½c	11-16	10-30
25c	5-25-54	5-10	4¾% preferred A (quar.)	59½c	11-16	10-30
\$1	11-25	11-10	Olympia Brewing Co.	15c	10-31	10-20
150c	12- 1	11-13	Omar, Inc., 4½% conv. pfd. (quar.)	\$1.12½	12- 1	11-10
25c	12-10	11-18	4½% class A preferred (quar.)	\$1.12½	12- 1	11-10
25c	12-10	11-18	Oswego Falls Corp., com. (increased quar.)	25c	11-10	10-26
			5% conv. 2nd preferred (quar.)	37½c	12- 1	11-13
			Outboard Marine & Motor Co.	40c	12- 7	11- 4
\$1	12-18	11-25	Pacific Gas & Electric			
35c	11-16	11-31	4.80% redeemable pref. (quar.)	30c	11-16	10-26
12½c	11-16	10-31	5% redeemable 1st pfd. (quar.)	31¼c	11-16	10-26
37½c	1- 4	12-18	5% redeemable 1st pfd. ser. A (quar.)	31¼c	11-16	10-26
\$1.16	1- 2	12-15	5% 1st preferred (quar.)	31¼c	11-16	10-26
17½c	11- 2	10-17	5½% 1st pfd. (quar.)	34¾c	11-16	10-26
\$1.50	11- 4	10-28	6% 1st preferred (quar.)	37½c	11-16	10-26
15c	12- 1	11-13	Pacific Lighting (stock dividend)	100%	11- 9	10-20
50c	11-25	11- 2	Pacific Mills	35c	11-16	11- 2
1.06%	12-30	12- 2	Pan American Petroleum & Transport Co.—			
\$1.05	12-30	12- 2	Extra	75c	12- 8	11-12
50c	12-15	11-30	Panhandle Eastern Pipe Line Co.—			
\$1.25	11- 2	10-15	Common (quar.)	62½c	12-15	11-30
125c	2- 1	12-31	4% preferred (quar.)	\$1	1- 2	12-15
\$1.25	12-14	11-12	Parmerlee Transportation Co. (quar.)	12½c	12-29	12-18
140c	12- 1	11- 2	Pato Consolidated Gold Dredging (s-a)	110c	11-20	11- 3
37½c	1- 2	12-21	Extra	115c	11-20	11- 3
			Peabody Coal Co. (Directors took no action on the 5% conv. prior pfd. payment at meeting held Oct. 19)			
15c	11-30	11-15	Peaselee-Gaulbert (quar.)	25c	10-30	10-23
35c	12-15	12- 1	Penton Publishing Co.—			
2½%	12-15	12- 1	\$1.50 conv. class A (entire issue called for redemption on Nov. 16 at \$26.25 per share plus this dividend)	18¾c	11-16	10-20
175c	1-15	12-15	Petrolite Corp., Ltd.	\$1	10-27	10-20
45c	10-29	10-16	Pheoll Mfg. (quar.)	35c	12- 1	11-13
35c	11-16	10-30	Philadelphia Title Insurance Co. (extra)	\$2	12- 1	11-20
15c	11-15	10-19	Piasecki Helicopter (stock dividend)	10%	11-17	11- 5
40c	12-18	12- 4	Plymouth Oil Co. (quar.)	10%	12-21	11- 6
25c	1- 5	12-15	Stock dividend	1½%	12-21	11- 6
25c	12- 4	11-16	Princeton Water Co. (quar.)	\$1	11- 2	10-26
40c	12- 5	11-13	Public Service Electric & Gas—			
17½c	12- 1	11- 6	\$1.40 dividend pref. common (quar.)	35c	12-23	11-30
\$20	11- 2	10-23	4.08% preferred (quar.)	\$1.02	12-23	11-30
			4.70% preferred (quar.)	\$1.17½	12-23	11-30
10c	11-20	10-31	Puget Sound Power & Light—			
40c	12- 1	11-10	(increased quar.)	37½c	11-16	10-28
40c	12- 1	11-10	Above payment subject to the approval of the Washington Public Service Com.			
\$1.50	1- 2	12-15	Quaker City Fire & Marine Insurance (quar.)	35c	12-18	10-15
\$1.75	2- 1	1-15	Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-27
10c	11-10	10-30	Quarterly Distribution Shares (quar.)	15c	11- 5	10-30
30c	12-10	11-25	Special	15c	11-25	11-20
30c	12-10	11-25	Rayonier, Inc. (quar.)	37½c	11-15	10-30
62½c	1- 2	12-10	Reece Folding Machine	5c	11- 2	10-16
37½c	11-30	11- 6	Rheem Mfg. Co., common (quar.)	50c	12-10	11-13
			4½% conv. preferred (quar.)	\$1.12½	12- 1	11-13
30c	12- 1	11- 6	Rice Ranch Oil Co.	2c	12-10	11-20
100%	11- 5	10-28	Robbins & Myers, Inc.—			
10c	11-16	10-31	Common (increased quar.)	40c	12-15	12- 5
\$1	12- 1	11-13	Extra	\$1.25	1- 4	12- 5
\$1	12- 1	11-13	\$1.50 participating pfd. (quar.)	37½c	12-15	12- 5
65c	11-16	11- 2	Rogers Corp., class A (quar.)	90c	11- 2	10-22
50c	11-16	11- 2	Class B	25c	11- 2	10-22
35c	12- 1	11-16	Extra	25c	11- 2	10-22
87½c	12- 1	11-16	Rotary Electric Steel (quar.)	75c	12-15	12- 1
\$1	10-31	10-21	Stock dividend	20%	12-29	12-15
\$1	11-30	11-20	Russell-Miller Milling Co. (quar.)	30c	11- 2	10-23
\$1	12-31	12-21	Ryan Aeronautical (quar.)	10c	12-11	11-20
			Extra	10c	12-11	11-20
55c	12- 1	11- 2	Safeway Stores, Inc., common (quar.)	60c	12-16	12- 3
25c	12- 1	11- 2	4% preferred (quar.)	\$1	1- 2	12- 3
10c	12- 1	11- 2	4½% preferred (quar.)	\$1.12½	1- 2	12- 3
35c	11- 2	10-16	Safway Steel Products (quar.)	25c	11-27	11-15
12½c	11-15	11- 5	Extra	25c	11-27	11-15
25c	11-16	10-30	St. Joseph Stock Yards (quar.)	75c	10-23	10-14
50c	11-16	10-30	Extra	\$1	10-23	10-14
17½c	12-10	12- 1	St. Lawrence Flour Mills Co., Ltd.—			
15c	10-31	10-20	7% preferred (quar.)	\$1.175	11- 2	10-23
25c	12- 5	11-13	St. Paul Fire & Marine Insurance Co.—			
10%	12- 5	10-29	(increased quarterly)	25c	1-17	1-10
4%	12- 8	10-30	St. Regis Paper Co. com. (increased quar.)	37½c	12- 1	10-31
30c	11-16	10-30	\$4.40 1st preferred A (quar.)	\$1.10	1- 2	12- 4
30c	11-16	10-30	Seagrave Corp. (quar.)	30c	11-25	11- 5
45c	12- 1	11-16	Security Insurance Co. of New Haven (quar.)	40c	11- 2	10-16
93¾c	12- 1	11-16	Selected Risks Indemnity (quar.)	30c	11- 2	10-16
85c	12- 1	11-16	Sherwin-Williams Co., common (quar.)	87½c	11-13	10-30
50c	11-27	11-13	4% preferred (quar.)	\$1	12- 1	11-13
32½c	12-30	12-16	Silverwood Dairies, Ltd., class A (quar.)	115c	1- 4	11-30
15c	11-16	11- 2	Class B	110c	1- 4	11-30
			Simmons Co. (year end)	\$1	12-11	11-27
			Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	11- 1	10-14
			Skelly Oil Co. new com. (initial quar.)	37½c	12- 4	10-29
			Extra	12½c	12- 4	10-29
			Smith (T. L.) Co., common	10c	11-30	11-16
			6% conv preferred (quar.)	15c	11-30	11-20
			Southern American Gold & Platinum Co.	10c	12-14	11-30
			Southern California Edison Co.—			
			4.08% preferred (quar.)	25½c	11-30	11- 5
			4.88% preferred (quar.)	30½c	11-30	11- 5
			Southern Co. (quar.)	20c	12- 5	11- 2
			Southern Natural Gas Co. (quar.)	35c	12-14	11-30
			Southwestern Electric Service Co.—			
			4.40% preferred (quar.)	\$1.10	11- 2	10-21
			Stamford Water Co. (quar.)	45c	11-16	11- 2
			Standard Brands, Inc. com. (quar.)	40c	12-15	11-16
			Extra	10c	12-15	11-16
			\$3.50 preferred (quar.)	87½c	12-15	12- 1
			Standard Oil Co. of Indiana (quar.)	62½c	12-10	11-10
			Standard Packaging Corp.—			
			\$1.60 conv. pref. (quar.)	40c	12- 1	11-16
			Standard-Toch Chemical, Inc.	25c	10-30	10-20
			Sterling Investment Fund, Inc.	12c	10-30	10-26
			Struthers Wells Corp., common (quar.)	40c	11-16	11- 2
			Stock dividend	5%	11-30	11- 9
			\$1.25 preferred (quar.)	31¼c	11-16	11- 2
			Suburban Gas Service, common (quar.)	10c	10-31	10-20
			6% preferred A (quar.)	37½c	10-31	10-26
			6% preferred B (quar.)	37½c	10-31	10-26
			Suburban Propane Gas Corp., com. (quar.)	30c	11-16	11- 2
			5.22% conv. pfd. (quar.)	65c	12- 1	11-13
			Sun Oil Co. (quar.)	8%	12-10	11-13
			Stock dividend	8%	12-15	11-13
			Swan-Finch Oil 5% pfd. (quar.)	37½c	12- 1	11-16
			4% 2nd pfd. (quar.)	10c	12- 1	11-16
			Sylvanite Gold Mines, Ltd. (s-a)	14c	1- 2	11- 3
			Symington-Gould Corp. (s-a)	25c	11-27	11- 6
			Tampa Electric, common (quar.)	70c	11-16	11- 4
			4.32% preferred A (quar.)	\$1.03	11-16	11- 4
			Texas Co. (quar.)	75c	12-10	11- 6
			Extra	40c	12-10	11- 6
			Thalhimer Brothers com. (quar.)	15c	10-31	10-20
			3.65% pfd. (quar.)	94¼c	10-31	10-20
			Thatcher Glass Mfg. (quar.)	25c	12-15	11-30
			Thompson (John R.) Co. (quar.)	15c	11-16	11- 2
			Thompson Products, Inc., com. (quar.)	50c	12-15	11-30
			4% preferred (quar.)	\$1	12-15	11-30
			Thomson Electric Welder (quar.)	25c	12- 1	9-23

(Continued on page 44)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23			
41 1/2 Oct 6	64 1/4 Jan 10	39 1/2 Sep 22	47 1/2 Jan 5	Abbott Laboratories	100	41 1/2 42	41 3/4 42	41 1/2 41 3/4	41 1/2 42	41 1/2 42	3,000		
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	*102 1/4 104	*102 1/4 104	*102 1/4 104	101 1/2 101 1/2	101 3/4 101 3/4	200		
5 1/2 Nov 6	8 1/2 May 2	9 1/2 Jul 1	10 1/2 Jul 3	ABC Vending Corp.	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,400		
24 1/2 Nov 26	30 1/2 Jan 24	20 1/2 Sep 15	26 1/2 Jan 23	ACF-Brill Motors Co.	2.50	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	3,800		
30 1/2 Sep 16	35 1/2 Jan 30	25 1/2 Sep 14	35 1/2 Jan 2	Acme Steel Co.	10	20 1/2 21	20 1/2 21	20 1/2 21	21 21	20 1/2 21	2,700		
33 1/2 Oct 20	42 1/2 Jan 5	25 1/2 Sep 14	35 1/2 Jan 2	Adams Express Co.	1	26 1/2 26 1/2	27 27 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 27 1/2	2,700		
56 Dec 19	64 Sep 24	48 Jun 16	59 1/2 Jan 27	Adams-Millies Corp.	No par	*27 1/2 28 1/2	27 1/2 27 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	100		
24 1/2 Jan 22	32 1/2 Oct 9	21 1/2 Oct 6	32 1/2 Jan 27	Addressograph-Multigraph Corp.	10	51 1/2 51 1/2	52 52	*52 53	*53 54	53 53	500		
7 1/2 Jul 17	9 1/2 Jan 7	7 1/2 Sep 14	10 1/2 Mar 6	Admiral Corp.	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,700		
48 Jan 18	51 May 21	49 1/2 Sep 3	51 1/2 Jul 3	Affiliated Gas Equipment com.	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,800		
24 May 1	29 1/2 Dec 22	22 1/2 Oct 8	29 1/2 Jan 8	\$3 preferred w w	50	*50 50 1/2	50 1/2 50 1/2	*50 50 1/2	*50 50 1/2	*50 50 1/2	20		
106 1/2 May 2	115 1/2 Dec 11	101 Oct 15	114 1/2 Jan 5	Air Reduction Inc common	No par	23 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	6,600		
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	4.50 pfd 1951 series	100	102 102 1/2	103 103 1/2	103 1/2 103 1/2	102 1/2 103 1/2	102 1/2 102 1/2	1,700		
2 1/2 Jan 2	3 1/2 Mar 6	2 Sep 11	3 1/2 Apr 14	Alabama & Vicksburg Ry.	100	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	*155 1/4 155 1/2	155 1/2 155 1/2	50		
18 1/2 Oct 29	23 1/2 Jul 1	17 Sep 15	20 1/2 Aug 14	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	5,400		
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	Aldens Inc common	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,100		
2 1/2 Apr 24	5 1/2 Dec 23	3 Sep 14	5 1/2 Mar 25	4 1/4 preferred	100	*70 1/2 72 1/2	*70 1/2 72 1/2	*70 1/2 71 1/2	71 71	70 1/2 71	50		
79 1/2 May 5	158 1/2 Dec 23	130 Sep 15	152 Jan 5	Allegheny Corp common	1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/2	15,700		
31 1/2 Oct 16	46 1/2 Jan 21	25 1/2 Sep 15	39 Jan 16	5 1/2 preferred A	100	*138 143	*138 143	*138 142 1/4	*138 142 1/4	*138 142 1/4	---		
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	\$4 prior preferred conv.	No par	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	*77 1/2 79	---		
85 Jan 2	98 Nov 25	87 1/2 Sep 18	98 May 8	Allegheny Ludlum Steel Corp.	1	29 1/2 30	29 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30 1/2	8,000		
8 Apr 30	10 Dec 23	8 1/2 Oct 6	10 1/2 Mar 3	\$4.375 cum preferred	No par	*93 96	*93 96	*93 96	*93 96	*93 96	100		
67 1/2 May 7	78 1/2 Aug 11	62 Sep 15	76 1/2 Jan 2	Allegheny & West Ry 6% gtd.	100	90 90	*89 1/2 91 1/2	*89 1/2 91 1/2	*89 1/2 91 1/2	*89 1/2 91 1/2	10		
18 Aug 28	21 1/2 Jan 8	19 Oct 22	22 Mar 25	Allen Industries Inc	1	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	900		
32 1/2 Feb 21	36 Mar 27	24 1/2 Sep 14	33 Jan 8	Allied Chemical & Dye	No par	66 66 1/2	66 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	68 68 1/2	8,700		
				Allied Kid Co	5	19 1/2 19 1/2	*19 1/2 20	19 1/2 19 1/2	19 19	19 19	700		
				Allied Mills	No par	26 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 25	24 1/2 25 1/2	1,900		
				Allied Stores Corp common	No par	38 1/2 38 1/2	38 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	3,800		
				4% preferred	100	*92 93	*92 92 1/2	*92 92 1/2	*92 92 1/2	*92 93	23,600		
				Allis-Chalmers Mfg common	20	43 1/2 44	43 1/2 44 1/4	43 1/2 44 1/4	44 44 1/2	44 1/2 44 1/2	1,500		
				3 1/4 convertible preferred	100	90 90 1/2	91 91	*89 1/2 91	*89 1/2 91	*90 92	6,900		
				Alpha Portland Cement	No par	44 1/2 44 1/2	44 44 1/2	44 44	44 44	43 1/2 44 1/2	19,100		
				Aluminum Co of America	1	50 50 1/4	49 1/2 50 1/4	49 1/2 50	49 1/2 50	50 1/2 50 1/2	1,000		
				Aluminum Limited	No par	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	---		
				Amalgamated Leather Co com.	1	2 1/2 2 1/2	2 2	*2 1/2 2 1/2	2 1/2 2 1/2	*2 2 1/2	---		
				6% convertible preferred	50	*34 35 1/2	*34 35 1/2	*34 35 1/2	*34 35 1/2	*34 35 1/2	---		
				Amalgamated Sugar Co (The)	1	*17 17 1/2	*17 17 1/2	*17 18	17 1/2 17 1/2	*17 18	4,400		
				Amerasia Petroleum Corp.	No par	152 153	152 1/2 153	152 153	153 154	154 1/2 156	1,000		
				Amer Agricultural Chemical	No par	60 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 60 1/2	58 1/2 59	500		
				American Airlines common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	15,100		
				3 1/2 conv preferred	100	72 1/2 72 1/2	72 1/2 73	73 73	73 73 1/2	73 1/2 73 1/2	3,700		
				American Bakeries Co com.	No par	26 1/2 27 1/2	26 1/2 27	26 1/2 27	27 27 1/2	27 1/2 27 1/2	1,600		
				4 1/2 cum conv pfd.	100	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	*96 1/2 98	10		
				American Bank Note common	10	16 1/2 16 1/2	16 16 1/2	16 16	16 16	15 1/2 15 1/2	1,500		
				6% preferred	50	56 1/2 56 1/2	56 1/2 56 1/2	*56 1/2 57 1/4	*56 1/2 57 1/4	57 57	490		
				American Bosch Corp common	2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	5,500		
				2nd preferred 1952 ser 5 1/2%	50	*36 1/2 38	*36 37 1/2	*36 37 1/2	*36 37 1/2	*36 37 1/2	---		
				Amer Brake Shoe Co com.	No par	35 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	35 35	35 1/2 35 1/2	5,400		
				4% convertible preferred	100	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	*92 1/2 94	94 94	400		
				Amer Broadcasting-Paramount	1	14 1/4 14 1/4	14 1/4 14 1/4	13 1/2 14 1/4	*13 1/2 14 1/4	14 14 1/4	14,500		
				Theatres Inc common	1	*14 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	*13 1/2 14 1/2	---		
				Cts of Interest in common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800		
				5% preferred	20	4 1/4 4 1/4	4 1/4 4 1/4	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	3,300		
				American Cable & Radio Corp.	1	x35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	8,500		
				American Can Co common	12.50	43 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	44 44	43 1/2 44	3,700		
				7% preferred	25	32 1/2 33 1/2	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	4,200		
				American Car & Fdry common	25	73 1/2 73 1/2	73 1/2 73 1/2	73 73	73 73 1/2	72 1/2 72 1/2	600		
				7% preferred	100	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 28 1/2	29 1/2 30	29 1/2 30	2,400		
				American Chain & Cable	No par	46 1/2 46 1/2	47 47 1/2	47 47	46 1/2 46 1/2	46 1/2 46 1/2	1,200		
				American Chicle Co	No par	20 1/2 20 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	4,800		
				American Colortype Co	10	22 1/2 22 1/2	22 22	*21 1/2 22	*21 1/2 22	*21 1/2 22	500		
				American Crystalline Sugar com.	10	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	---		
				4 1/2 prior preferred	100	45 1/2 46 1/2	46 1/2 46 1/2	46 46 1/2	46 1/2 46 1/2	46 1/2 47 1/2	20,600		
				American Cyanamid Co com.	10	*124 130	*124 131	*127 129 1/2	*125 130	*127 133	---		
				3 1/2 conv preferred series B	100	31 1/2 31 1/2	32 32	32 32 1/2	31 1/2 31 1/2	31 1/2 32	2,200		
				American Distilling Co	20	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8	8 8				

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NEW YORK STOCK RECORD

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week										
Lowest		Highest		Lowest		Highest		Par		Monday Oct. 19		Tuesday Oct. 20		Wednesday Oct. 21		Thursday Oct. 22		Friday Oct. 23		Shares		
104 1/4	Jan 9	116	Aug 5	103 1/4	July 20	113 1/2	Mar 19	Carolina Clinchfield & Ohio Ry.	100	108 1/2	109	108	108 1/2	108 1/2	108	109	108	109	108	109	260	
34	Feb 10	41 1/2	Dec 10	34 1/2	Jan 10	43	Mar 4	Carolina Power & Light	No par	40 1/4	40 1/2	40 1/4	40 1/4	40	40	40	40	39 1/2	40	39 1/2	40	1,600
39 1/4	Oct 30	53 1/4	Jan 28	39 1/4	Sep 14	49	Jan 16	Carpenter Steel Co.	5	40 1/2	41 1/4	40	40	39 3/4	40	40	40	40	40	40	40	300
21 1/4	Jan 23	36 1/2	Dec 4	34 1/2	Jan 2	45 1/4	Mar 5	Carrier Corp common	10	39 1/2	40	39 1/4	41	39 1/2	40 1/2	39 1/2	40	40	40	40	21,900	
39 1/4	Jan 10	58	Dec 4	55 1/4	Jan 5	72	Mar 5	Conv preferred 4% series	50	62 1/2	64	62 1/2	65	63	65	63	65	64	64	64	100	
10 1/4	Feb 20	14 1/4	Dec 3	12 1/2	Jan 24	14 1/4	Mar 27	Carriers & General Corp.	1	13	13	13	13	12 1/2	12 1/2	13	13	13	13	13	1,400	
22	Oct 21	30 1/4	Apr 18	14 1/2	Sep 16	25	Jan 5	Case (J I) Co common	12.50	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17,700	
142	Nov 3	154 1/2	Aug 21	115	Sep 17	143	Jan 9	7% preferred	100	116	116	116	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	116 1/2	116 1/2	100	
47 1/4	Jan 2	66	Dec 31	45 1/2	Sep 21	65 1/2	Jan 2	Caterpillar Tractor common	10	46 1/4	47	47	47 1/2	47 1/2	48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	5,800	
99 1/4	Jan 3	104 1/4	Aug 7	96 1/2	Jan 23	105	Feb 24	Preferred 4.20%	100	102 1/2	103	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	3,400	
33 1/4	Oct 30	51 1/4	Jan 2	19 1/4	Oct 9	38 1/4	Jan 6	Celanese Corp of Amer com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	20	19 1/2	20 1/2	19 1/2	38,400	
131 1/4	Dec 5	150 1/2	Feb 26	108	Oct 22	133 1/2	Jan 2	7% 2nd preferred	100	109	109	109	110	108 1/2	109	108	108	108	108	108	300	
94 1/4	Nov 6	110 1/4	Jan 2	89 1/4	Oct 13	98	Jan 5	4 1/2% conv preferred series A	100	73 1/2	74	73 1/2	74	73	74	71 1/4	73 1/4	69 1/4	71	71	4,200	
15 1/4	Oct 24	19 1/4	Jan 2	15 1/2	Sep 2	19 1/4	Mar 25	Celotex Corp common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
16	Oct 15	17 1/4	Jan 28	15 1/2	Oct 9	16 1/4	Mar 18	5% preferred	20	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	16	16	15 1/2	16	16	2,600	
19 1/4	July 30	20 1/2	Mar 12	19 1/2	Feb 19	20 1/2	July 27	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20	20 1/2	19 1/2	20	20	20 1/2	20	20	20	2,900	
6	Oct 23	9 1/4	Feb 14	4 1/4	Sep 15	7 1/4	Feb 26	Central Foundry Co.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,900	
17 1/4	Jan 7	35 1/2	Dec 8	27 1/2	Sep 15	40 1/4	Jan 22	Central of Georgia Ry.	No par	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/4	30	30 1/2	30	3,300	
17 1/4	Jan 17	38 1/2	Dec 8	59 1/2	Sep 15	73 1/2	Jan 30	5% preferred series B	100	68 1/2	69	69	69 1/2	69 1/2	69 1/2	70	70	70	70 1/2	70	1,500	
10 1/4	Jan 29	13	Dec 22	11 1/4	July 14	13	Mar 27	Central Hudson Gas & Elec.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,200	
36	Apr 24	40	Aug 18	35 1/2	Jun 16	42 1/4	Mar 25	Central Illinois Light common	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,400	
104	Jan 8	110 1/2	Oct 2	97	Jun 12	110	Jan 6	4 1/2% preferred	100	105	105	105 1/2	105 1/2	105 1/2	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	40	
19 1/4	Oct 29	21 1/2	Nov 25	17 1/4	Jan 24	20 1/2	Mar 2	Central Illinois Public Service	10	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,600	
15 1/4	Feb 5	24 1/4	Oct 9	14 1/2	Sep 14	20 1/2	Feb 24	Central RR Co of N J class A	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500	
15	Feb 20	24 1/4	Oct 9	14 1/2	Sep 14	20 1/2	Feb 25	Class B	50	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
16 1/4	Apr 17	20 1/2	Dec 1	18 1/2	Jun 10	22 1/2	Mar 27	Central & South West Corp.	5	20 1/2	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,300	
15 1/4	Dec 31	21	Feb 6	11	Sep 22	17 1/2	Mar 16	Central Violeta Sugar Co.	9.50	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	7	
8	Apr 3	10	Jan 29	6 1/2	Sep 15	9 1/4	Mar 12	Century Ribbon Mills	No par	6 1/2	6 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	7	6 1/2	7	6 1/2	2,300	
43 1/4	Dec 9	50 1/4	Feb 8	19 1/2	Oct 13	38 1/4	Jan 5	Cerro de Pasco Corp.	5	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,300	
13 1/4	Oct 23	16 1/4	Apr 1	11 1/2	Sep 14	15 1/4	Mar 20	Certain-Teed Products Corp.	1	11 1/4	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	12 1/4	20,900	
33 1/4	Oct 28	42	Feb 8	30	Sep 15	37	Feb 3	Chain Belt Co.	10	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31	31	31	31 1/2	31 1/2	700	
22 1/4	May 1	30	July 24	26 1/2	Jun 16	32 1/2	Oct 22	Champion Paper & Fibre Co.	5	30 1/2	30 1/2	30 1/2	31	31 1/4	32	32	32 1/2	32 1/2	32 1/2	32 1/2	1,900	
98	Jan 18	105 1/2	Oct 21	92 1/2	Jan 22	103 1/2	Jan 30	Common	100	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101	101	101 1/4	101 1/4	101 1/4	500	
5 1/4	Oct 23	8 1/4	Jan 17	4 1/4	Sep 15	7 1/2	Mar 27	\$4.50 preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300	
28	Mar 17	34 1/4	Jan 26	26	Sep 15	31 1/2	Feb 4	Chester Cab Manufacturing	1.25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	28	28	28	200	
33 1/4	Jan 2	39 1/2	Dec 10	32 1/2	Sep 15	41 1/4	Feb 2	Chesapeake Corp of Virginia	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	10,000	
81 1/4	Jan 4	88	Dec 23	80	Jun 3	85 1/4	Jan 9	Chesapeake & Ohio Ry common	25	84	85	84 1/2	85	85	86	85	86	85	86	85	400	
16 1/4	Feb 20	23 1/2	Dec 23	12	Sep 15	23 1/4	Mar 13	3 1/2% convertible preferred	100	15 1/2	15 1/4	15	15 1/4	15 1/2	15 1/4	15	15	14 1/2	15 1/4	15 1/4	1,600	
22 1/2	Jul 22	27	Jun 20	21	Aug 31	26 1/2	Mar 17	Chicago & East Ill RR com	No par	22 1/2	23 1/4	23 1/4	24 1/4	23 1/2	24 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100	
15 1/4	Feb 20	21 1/2	July 7	17 1/4	Jun 16	21 1/4	Mar 24	Chicago Corp (The)	1	19	19 1/4	19	19 1/4	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,400	
20 1/4	Apr 17	24 1/2	Dec 12	17	Oct 7	26 1/4	Jan 5	Chicago Great Western Ry com	50	17 1/2	18	18	18 1/4	18	18	17 1/2	17 1/2	18	18 1/2	18 1/2	3,300	
12 1/4	Mar 1	15 1/2	Dec 17	12 1/2	Oct 6	34 1/4	Jan 21	5% preferred	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000	
7	Oct 28	10 1/2	Dec 18	7	Oct 6	12	Jan 6	Chicago Ind & Louisville Ry cl A-25	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	14	13 1/2	13 1/2	13 1/2	1,800	
18 1/4	Oct 15	24	Mar 18	12	Oct 6	22 1/2	Jan 13	Class B	No par	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	800	
139 1/4	Feb 27	51 1/4	Dec 23	40 1/4	Sep 15	51 1/4	Jan 2	Chic Milw St Paul & Pac	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	13	13 1/4	13	13 1/2	13 1/2	11,500	
15	Jan 16	20 1/4	Apr 26	13 1/2	Sep 11	21 1/2	May 21	5% series A noncum pfd	100	43 1/4	44 1/4	43 1/4	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,500	
32 1/2	Feb 20	42 1/2	Dec 30	34	Sep 14	44 1/2	Aug 6	Chic & North Western com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	4,400	
45 1/4	Apr 24	56 1/2	July 23	41 1/4	Oct 6	62 1/4	Mar 19	5% preferred series A	100	36 1/2	37	37 1/2	37 1/2	37	37 1/4	37	37	37 1/2	37 1/2	37 1/2	2,300	
61 1/2	Apr 28	75 1/2	Jan 25	59	Aug 31	82 1/2	Mar 19	Chicago Pneumatic Tool com	No par	46	47	47	47 1/2	47 1/2	47 1/2	48	49 1/2	49	49 1/2	49 1/2	5,700	
49 1/4	Jan 9	72 1/2	Dec 23	59	Oct 6	76 1/4	May 27	\$3 convertible preferred	No par	60	65	61	65	61	65	65	65	64 1/2	67	100	1,000	
81 1/4	Jan 11	95	Nov 3	89 1/2	Jun 25	95	Jan 12	Chicago Rock Isl & Pac RR	No par	62 1/2	63 1/2	63	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	6,000	
8 1/4	Sep 18	12 1/2	Feb 6	7	Oct 12	9 1/4	Jan 7	5% conv preferred series A	100	92	92	92 1/2	92 1/2	92 1/2	92 1/2	92	92	92	92	92	1,800	
1	Oct 27	18	Jan 8	10	Oct 22	14 1/4	Feb 11	Chicago Yellow Cab	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,000	
2 1/4	Oct 30	4 1/4	Mar 12	1 1/4	Oct 13	3 1/4	Feb 10	Chickasha Cotton Oil	10	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11 1/2	1,000	
10	Nov 14	14	Mar 12	6	Oct 13	13 1/4	Feb 10	Childs Co common	1	2	2	1 1/2	2	1 1/2	2	1 1/2	2	2	2	2	4,500	
29 1/4	Nov 5	48 1/4	Jan 25	24	July 13	39	Jan 5	5% convertible preferred	25	7	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	500	
68 1/2	Feb 27	98	Dec 30	63 1/2	Sep 21	96 1/4	Jan 2	Chile Copper Corp	25	25	25	25	25	25	26 1/2	25	26 1/2	26	26	26	40	
94 1/4	Jan 2	103	Dec 2	81 1/2	Jun 25	102	Jan 2	Chrysler Corp	25	66 1												

For footnotes see page 22.

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23				
7 1/2 Nov 17	10 1/2 Jan 21	7 1/2 Sep 15	10 1/2 Mar 17	Continental Cop & Steel Ind com-2	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 1/2	4,400			
16 1/2 Feb 15	18 1/2 Jun 30	17 1/2 Jun 11	20 1/2 Mar 17	5% convertible preferred-25	18 1/8	18 1/2	18 1/8	18 1/2	18 1/8	18 1/2	18 1/8	600			
11 Nov 17	15 1/2 Feb 6	9 1/2 Sep 16	13 1/2 Mar 8	Continental Diamond Fibre-5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300			
68 1/2 Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Insurance-10	71 3/4	71 3/4	72	72 1/2	71 3/4	71 3/4	72	1,300			
7 1/2 Apr 30	10 1/2 Nov 28	7 1/2 Sep 14	11 1/2 Mar 28	Continental Motors-1	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,900			
56 1/2 Jan 2	75 Apr 3	48 1/2 Oct 13	62 1/2 Jan 8	Continental Oil of Delaware-5	49 1/2	50 1/4	50 1/4	50 1/4	49 1/2	50 1/4	50 1/4	9,600			
19 1/2 Oct 28	25 Jan 30	15 1/2 Sep 15	22 Mar 18	Continental Steel Corp-14	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100			
25 1/2 Dec 18	31 1/2 Aug 13	19 1/2 Sep 14	28 Mar 6	Cooper-Bessemer Corp common-5	22	22	21 1/2	22	21 1/2	22 1/2	21 1/2	3,200			
18 1/2 Oct 22	29 1/2 Jan 25	19 1/2 Sep 21	26 1/2 Jan 27	Copper Range Co-10	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	2,000			
23 1/2 May 2	28 1/2 Jan 2	19 1/2 Sep 15	27 1/2 Feb 2	Copperweld Steel Co common-5	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	1,900			
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	62 1/2 Jan 2	Convertible pref 5% series-50	48 1/2	50	48 1/2	50	48 1/2	50	48 1/2	50			
		45 1/2 Sep 14	55 1/2 Jan 30	Preferred 6% series-50	46 1/2	47 1/2	46 1/2	47 1/2	48	48 1/2	48 1/2	300			
17 1/2 Jun 10	22 1/2 Mar 21	18 1/2 Sep 15	26 1/2 Mar 28	Cornell Dubilier Electric Corp-1	20 1/2	21	20 1/2	21	21 1/2	21 1/2	21 1/2	1,000			
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 18	Corn Exchange Bank & Tr Co-20	61 1/2	62	60 1/2	61	60 1/2	61 1/2	61	1,450			
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	87 Aug 6	Corning Glass Works common-5	84 1/2	85	85	84 1/2	85	84 1/2	85	3,400			
93 Jan 16	99 1/2 Apr 22	93 1/2 Sep 14	96 1/2 Jan 19	3 1/2% preferred-100	94	95 1/2	94	95 1/2	95 1/2	95 1/2	94	10			
93 Jan 23	99 1/2 Apr 22	93 1/2 Sep 14	96 1/2 Jan 19	Cum pid 3 1/2% series of 1947-100	94	95 1/2	94	95 1/2	94	95 1/2	94	3,800			
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	73 1/2 Aug 12	Corn Products Refining common-25	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	160			
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 5	7% preferred-100	170	170	170 1/2	170 1/2	170 1/2	170 1/2	171	1,000			
3 Jun 12	4 1/4 Nov 26	3 1/2 Sep 15	5 Jan 20	Coty Inc-1	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	1,700			
1 1/2 Oct 16	2 1/4 Jan 3	1 1/2 Sep 15	2 Mar 3	Coty International Corp-1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,100			
28 1/2 Oct 30	38 1/2 Jan 25	25 1/2 Sep 15	34 1/2 Apr 2	Crane Co common-25	26 1/2	26 1/2	26 1/2	27	26 1/2	27 1/2	26 1/2	200			
91 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	3 3/4% preferred-100	90 1/4	92 1/4	91 1/4	93	91 1/4	93	91 1/4	200			
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	Cream of Wheat Corp (The)-2	25 1/4	25 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	5,900			
12 1/2 Oct 22	19 1/2 Jan 28	12 1/2 Jun 15	15 1/2 Mar 2	Crown Cork & Seal Common-2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000			
x32 1/2 Nov 13	36 1/2 Feb 8	28 Jun 10	34 1/2 Jan 15	\$2 preferred-100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	14,100			
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp common-5	30 1/2	31 1/2	30 1/2	31	30 1/2	31 1/2	31 1/2	280			
27 Oct 28	39 1/2 Jan 30	20 1/2 Sep 15	33 1/2 Jan 6	\$4.20 preferred-100	98	99	98 1/2	99	98 1/2	99 1/2	98 1/2	3,500			
77 1/2 Oct 23	92 1/2 Jan 30	68 1/2 Sep 15	89 Mar 17	Crucible Steel of Amer common-25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	900			
22 Mar 25	36 1/2 Dec 5	14 Oct 14	36 1/2 Jan 6	5% convertible preferred-100	73 1/2	74 1/4	73	73	73	72 1/2	72 1/2	1,480			
15 1/2 Sep 25	20 1/2 Jan 18	12 1/2 Sep 15	17 Jan 6	Cuba RR 6% non-cum pfd-100	15 1/2	15 1/2	15 1/2	16	15 1/2	16	16 1/2	4,000			
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	Cuban-American Sugar common-10	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13	---			
5 1/2 Oct 28	7 1/2 Jan 2	5 1/2 Sep 15	8 1/2 May 21	7% preferred-100	170	200	170	200	170	200	170	6,300			
65 Dec 22	65 1/2 May 26	53 Sep 25	64 Mar 17	Cudahy Packing Co common-10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100			
9 Aug 27	12 1/2 Jan 16	6 1/2 Sep 21	12 1/2 Mar 19	4 1/2% preferred-100	54 1/2	57	54 1/2	57	53	58	53	4,700			
26 1/2 Apr 24	32 Dec 12	27 Sep 15	34 1/2 Jan 2	Cuneo Press Inc-1	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9	9	900			
6 Feb 20	8 1/2 Mar 20	5 1/2 Sep 15	8 1/2 Apr 2	Cunningham Drug Stores Inc-2.50	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	21,500			
93 Sep 10	99 Jan 29	94 1/2 Sep 29	100 1/2 July 28	Curtis Publishing common-1	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	20			
49 1/2 Jan 3	54 1/2 Dec 1	49 1/2 Sep 21	57 1/2 Feb 4	\$7 preferred-100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	98	96 1/2	1,100			
7 1/2 Apr 24	10 Jan 7	6 1/2 Sep 15	9 1/2 Feb 2	Prior preferred-100	52	52 1/2	52 1/2	52 1/2	52	52	52	2,200			
23 1/2 Feb 21	24 1/2 Sep 10	23 1/2 Sep 18	27 1/2 Mar 20	Curtis-Wright common-1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8,500			
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Class A-100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800			
32 1/2 Mar 3	44 Dec 9	31 1/2 Jan 15	43 Jan 18	Cushman's Sons Inc 7% pfd-100	134 1/4	138 1/4	134 1/4	138 1/4	135 1/2	135 1/2	134 1/4	100			
				Cutler-Hammer Inc-100	36	36	36	36	35 1/2	37 1/2	36 1/2	2,700			
D															
32 Jan 2	39 1/2 Dec 23	29 1/2 Sep 15	40 1/2 Mar 25	Dana Corp common-1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	900			
90 July 23	95 May 8	85 Jan 11	92 Jan 8	3 3/4% preferred series A-100	89	90	87	90	87	90	87	300			
7 1/2 Dec 22	13 Jan 2	5 1/2 Sep 23	8 1/2 Mar 17	Davega Stores Corp common-2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800			
13 1/2 Dec 22	15 1/2 Mar 11	13 1/2 Aug 20	14 1/2 May 4	5% convertible preferred-20	13 1/2	14 1/4	14	14 1/4	14	14 1/4	14	400			
33 1/2 Feb 19	36 1/2 Dec 12	31 1/2 Jan 19	39 1/2 Sep 8	Davison Chem Corp (The) com-1	36 1/2	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	800			
51 May 15	58 1/2 Aug 13	49 Sep 17	57 Mar 16	Preferred 4.60% series A-80	51 1/4	51 1/2	51 1/4	52 1/2	52 1/2	52 1/2	52 1/2	3,300			
13 1/2 Apr 24	16 1/2 Aug 6	11 1/2 Sep 15	16 1/2 Jan 29	Daystrom Inc-10	12	12 1/2	12	12 1/2	11 1/2	11 1/2	11 1/2	800			
33 1/2 Feb 19	36 1/2 Dec 12	33 1/2 Jun 16	38 1/2 Mar 13	Dayton Power & Light common-7	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	220			
85 1/2 Jan 2	96 July 15	82 1/2 May 28	92 Jan 2	Preferred 3.75% series A-100	87 1/2	89	88 1/2	89 1/2	89	89	89	80			
88 Jan 28	96 1/2 Jun 19	83 Apr 28	92 Jan 16	Preferred 3.75% series B-100	89	90	89	90	89 1/2	89 1/2	89 1/2	900			
92 1/2 Jan 21	99 1/2 Jun 9	86 Jun 3	97 1/2 Feb 11	Preferred 3.90% series C-100	91 1/2	93 1/2	91 1/2	93 1/2	92	94	92	2,900			
17 1/2 Oct 22	24 1/2 Feb 5	17 1/2 Aug 31	23 1/2 Feb 2	Dayton Rubber Co-50c	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	7,400			
8 Apr 16	9 1/2 Jan 14	7 1/2 Sep 15	12 1/2 May 14	Decca Records Inc-50c	8 1/2	9 1/2	8 1/2	9	8 1/2	9	8 1/2	5,300			
39 Oct 16	63 1/2 Jan 25	34 1/2 Sep 15	47 1/2 Jan 5	Deep Rock Oil Corp-1	38 1/2	38 1/2	37 1/2	38	37 1/2	39 1/2	39 1/2	22,400			
28 1/2 Oct 21	34 1/2 Sep 4	23 1/2 Sep 15	30 1/2 Jan 2	Deere & Co new common-10	26 1/2	26 1/									

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Range for Previous Year 1932				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Year 1932								NEW YORK STOCK EXCHANGE							
								Par							

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23		
23 1/2 Apr 25	31 1/2 July 15	19 1/2 July 28	28 1/2 Jan 29	Grumman Aircraft Corp.	1	22 3/4	22 3/4	22 3/4	23 1/4	22 1/2	6,300	
7 Dec 10	13 1/2 Mar 21	4 1/2 Oct 16	8 1/2 Jan 9	Guantanamo Sugar	1	5	5	5	5	5	900	
25 Feb 20	38 1/2 Dec 23	27 Sep 14	38 1/2 Jan 5	Gulf Mobile & Ohio RR com.	No par	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	4,200	
63 Feb 27	77 Nov 28	66 1/2 Sep 21	77 Jan 5	Gulf Oil Corp.	No par	70	70	69 1/2	70 1/2	69 1/2	100	
46 1/2 Oct 16	58 1/2 Jan 25	41 1/2 Sep 14	50 1/2 Mar 27	Gulf States Utilities Co.	25	45 1/4	45 1/4	42 3/4	43 1/4	43 1/4	18,400	
				"When issued"								
97 1/2 Jan 3	103 May 7	90 July 1	103 1/2 Jan 16	Common	No par	25	25 1/4	25	25 1/4	25	2,900	
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/2 Jan 8	\$4.20 dividend preferred	100	97	99 1/2	97	99 1/2	97 1/2		
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	\$4.40 dividend preferred	100	100 1/2	101	101	101	100 1/2	40	
				\$4.44 dividend preferred	100	101	102	102	102	102 1/2	10	
				H								
30 1/2 Mar 26	33 1/2 Dec 24	32 1/2 Sep 15	36 1/2 Mar 5	Hackensack Water	25	34	34	34	35	34 1/2	600	
				Halliburton Oil Well Cementing—								
15 1/2 May 26	17 1/2 Jan 3	16 Jan 2	29 1/2 Aug 10	New common	5	27 1/4	27 1/4	27 1/4	27 1/4	27	3,400	
11 1/2 May 29	18 1/2 July 16	11 1/2 Apr 27	14 Jan 23	Hall (W F) Printing Co.	5	17	17	16 1/4	16 1/4	16 1/2	700	
68 May 26	81 Feb 19	65 May 27	71 Jan 30	Hamilton Watch Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100	
x14 Nov 19	17 1/2 Sep 9	12 1/2 Sep 15	16 1/2 Jan 5	4 1/2 conv preferred	100	67	67	66	66 1/2	66	50	
102 1/2 Jan 23	107 Jun 18	100 Jun 8	105 1/2 Feb 10	Hammermill Paper Co.	2.50	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	1,100	
26 1/2 Oct 23	34 1/2 Aug 5	22 1/2 Sep 15	31 Feb 2	Hanna (M A) Co \$4.25 pld.	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	60	
139 1/2 Oct 2	142 Jan 21	131 July 9	145 Feb 2	Harbison-Walk Refrac com.	15	133	133	132	135	132	2,800	
21 1/2 Oct 23	26 July 29	22 1/2 Sep 15	26 Aug 10	8 1/2 preferred	100	23 1/2	24	23 1/2	24 1/2	24 1/2	10	
5 1/2 Oct 29	6 1/2 Jan 4	4 1/2 Sep 14	7 1/2 Mar 20	Hart Schaffner & Marx	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300	
33 Oct 30	36 1/2 Mar 1	32 1/2 July 15	36 Jan 8	Hat Corp of America common	1	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	1,900	
9 1/2 May 20	12 1/2 July 1	11 1/2 Jan 2	14 1/2 Mar 12	4 1/2 preferred	50	14 1/4	14 1/4	14	14	13 3/4	30	
6 1/2 Apr 15	7 1/2 Jan 26	5 1/2 Sep 14	8 1/2 Mar 9	Hayes Industries Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300	
19 1/2 Jan 16	23 Jan 30	17 1/2 Oct 15	21 Jan 2	Hayes Mig Corp.	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400	
28 1/2 May 1	32 1/2 Jan 2	27 1/2 Jun 15	28 Jan 13	Hazel-Atlas Glass Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300	
80 Sep 18	90 May 7	31 Jun 22	34 1/2 Jan 22	Hecht Co common	15	81	83	81	83	83	600	
29 1/2 May 12	34 Nov 3	91 Apr 20	97 Jan 21	3 1/2 preferred	100	93 1/4	93	95	95	94	50	
93 1/2 Mar 4	100 May 20	82 Dec 2	100 Feb 5	Heinz (H J) Co common	25	93 1/4	93	95	95	94	130	
21 1/2 Apr 30	24 1/2 Dec 2	22 1/2 Oct 16	26 1/2 Feb 5	3 1/2 preferred	100	22 1/2	23	23 1/2	23 1/2	23 1/2	1,000	
34 1/2 Apr 26	39 1/2 Sep 3	35 1/2 Jun 25	38 1/2 Mar 13	Helm (G W) common	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	200	
17 Oct 29	21 1/2 Mar 31	15 1/2 Oct 13	20 1/2 Apr 10	7 1/2 non-cum preferred	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,300	
6 1/2 Oct 29	x78 1/2 Mar 5	6 1/2 Sep 15	74 1/2 Jan 6	Hercules Motors	No par	64 1/2	64 1/2	65	65 1/2	65 1/2	10	
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	Hercules Powder common	No par	118	120	119	120	120 1/2	1,000	
37 1/2 May 21	42 1/2 Feb 7	37 1/2 Sep 15	44 1/2 Feb 3	5 1/2 preferred	100	39 1/2	39	39 1/2	39 1/2	39 1/2	1,500	
51 1/2 Jan 9	53 1/2 Oct 15	48 1/2 Jun 4	53 1/2 Apr 14	Hershey Chocolate common	No par	51 1/2	53	51 1/2	53	53	200	
21 1/2 Oct 22	26 1/2 Jan 7	23 1/2 Sep 14	29 Mar 27	4 1/4 preferred series A	50	25 1/2	25 1/2	25	25 1/2	25 1/2	16,600	
14 1/2 Oct 31	24 1/2 Jan 7	12 1/2 Sep 11	18 1/2 Feb 2	Hewitt-Robins Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10	
70 Apr 24	74 Jan 26	62 Aug 19	73 1/2 Jan 7	Hydrex Chemical Corp common	1	68	69	68	69	68	1,670	
82 1/2 Dec 26	107 1/2 Jan 14	72 1/2 Sep 14	91 Feb 2	3 1/2 preferred series A	100	79	80	79	81 1/2	80 1/2	1,200	
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	\$4 1/2 cum 2nd pld (conv)	No par	18	18	17 1/2	17 1/2	17 1/2	2,200	
18 May 12	22 1/2 Nov 21	22 1/2 Jan 5	31 1/2 July 17	Hilton Hotels Corp.	5	28 1/2	28 1/2	28	28 1/2	28	500	
9 1/2 Dec 17	11 1/2 Mar 31	8 1/2 Sep 16	12 1/2 Mar 11	Hinde & Dauch Paper Co.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,800	
19 1/2 Oct 27	22 1/2 Apr 18	11 1/2 Oct 23	22 Mar 9	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100	
7 Sep 30	11 1/2 Jan 4	5 1/2 Sep 15	7 1/2 Jan 6	Holland Furnace Co.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400	
16 Oct 29	20 1/2 Apr 1	14 Sep 11	17 1/2 Mar 23	Hollander (A) & Sons	5	15	15	14 1/2	15 1/2	14 1/2	400	
x26 1/2 Jan 4	29 Mar 21	26 1/2 Jun 10	28 1/2 Jan 2	Holly Sugar Corp common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,200	
33 1/2 Jan 2	39 Apr 7	33 1/2 Oct 6	41 1/2 Mar 10	5 1/2 conv preferred	30	34 1/2	35	34 1/2	35	34 1/2	1,800	
44 1/2 Oct 23	69 1/2 Feb 2	47 Oct 5	57 Aug 13	Homestead Mining	12.50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,900	
50 1/2 Sep 30	66 1/2 Dec 19	55 Sep 22	64 1/2 Jan 2	Honolulu Oil Corp.	No par	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	10	
94 1/2 Jan 2	102 1/2 May 7	90 Jun 16	102 Feb 4	Hooker Electrochemical Co com	5	94	95	94	95	95	1,380	
				\$4.25 preferred	No par	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	2,900	
12 1/2 Oct 24	14 1/2 Nov 19	12 Sep 15	17 Mar 25	\$4.20 div 2nd pld ser B	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300	
32 1/2 Mar 21	35 1/2 Jan 18	32 1/2 July 1	36 Jan 30	Houdaille-Hershey common	3	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,300	
41 1/2 Jan 30	49 Aug 8	42 Jul 20	57 Feb 24	\$2.25 conv preferred	50	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	20	
88 Nov 30	96 May 16	80 Jun 9	93 Feb 3	Household Finance common	No par	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	10	
94 Jan 11	102 Mar 25	95 Jun 19	103 Jan 13	3 1/2 preferred	100	99	99 1/2	99	99 1/2	99	14,800	
103 Dec 23	103 1/2 Dec 23	22 Jun 22	26 Apr 21	4 1/4 preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,500	
18 1/2 Apr 19	26 Dec 11	54 Sep 15	79 May 1	4 1/2 preferred	100	59 1/2	60 1/2	60	62 1/2	61 1/2	200	
58 1/2 Oct 30	85 Apr 14	15 1/2 Sep 17	17 Jan 7	Houston Light & Power	No par	10 1/2	11	10 1/2	11	11 1/2	21,500	
16 1/2 Nov 28	19 1/2 Jul 28	9 1/2 Sep 14	21 1/2 Jan 6	Houston Oil & Texas (Del)	25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600	
18 1/2 Nov 13	25 1/2 Aug 6	3 1/2 Jun 11	8 Mar 11	Howard Stores Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,800	
3 1/2 Apr 28	12 Jan 4	7 Oct 16	14 1/2 Mar 11	Howe Sound Co.	1	40 1/2	41	40 1/2	40 1/2	40 1/2	8,800	
52 1/2 Apr 17	66 1/2 Jul 31	36 1/2 Oct 7	59 1/2 Feb 2	Hudson & Manhattan common	100	11	11 1/2	11	11 1/2	11 1/2	1,300	
12 1/2 Feb 4	17 1/2 Dec 19	9 1/2 Sep 21	17 Jan 2	5 1/2 noncum preferred	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	13,800	
16 1/2 Jan 16	21 Dec 19	13 1/2 Jul 14	19 1/2 Jan 8	Hudson Bay Min & Sm Ltd.	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	100	
3 Jan 8	4 1/2 Dec 16	2 1/2 Sep 14	5 1/2 Mar 19	Hudson Motor Car	12.50							
18 May 1	24 1/2 Nov 28	18 1/2 Sep 15	24 Jan 5	Hunt Foods Inc.	6.66 2/3							
				Hupp Corp.	1							
				Hussman Refrigerator Co.	No par							
				I								
36 Apr 29	46 1/2 Dec 31	40 1/2 May 25	48 1/2 Mar 25	Idaho Power Co	20	42 1/2	43	42 1/2	43	43	1,500	
54 1/2 Jan 8	88 Dec 23	65 1/2 Sep 11	88 1/2 Jan 30	Illinois Central RR Co common	100	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	5,500	
95 Apr 17	109 Dec 23	101 1/2 Sep 18	113 1/2 Jan 28	6 1/2 noncum conv pld ser A	100	104	104	104	104	103 1/2	300	
x35 1/2 Apr 7	42 1/2 Dec 10	35 1/2 Jun 16	41 1/2 Mar 24	Illinois Power Co common	No par	38 1/2	38 1/2	38 1/2	39 1/4	39 1/4	6,300	
45 1/2 Feb 23	50 1/2 Apr 17	44 May 5	50 Jan 5	4.08 1/2 cum preferred	50	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	200	
x47 1/2 Jan 8	53 May 21	46 Sep 2	52 Jan 7	4.26 1/2 cum preferred	50	52	52	52	52	52	500	
52 1/2 Jan 21	55 1/2 Oct 6	49 1/2 Jan 18	54 1/2 Mar 11	4.70 1/2 cum preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	100	
6 1/2 Sep 18	8 1/2 Jan 4	7 1/2 Jan 27	11 1/2 Apr 13	4.42 1/2 cum preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,800	
33 1/2 May 1	41 1/2 Dec 17	34 1/2 Jun 19	40 1/2 Mar 16	Illinois Terminal RR Co	5	39	39	39	39 1/2	39 1/2	800	
4 1/2 Oct 30	8 1/2 Jan 30	4 1/2 Apr 19	6 1/2 Mar 16	Indianapolis Power & Light	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100	
52 Oct 23	64 1/2 Aug 5	38 1/2 Sep 23	56 1/2 Jan 7	Industria Electrica De Mex S A	1	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	2,200	
81 Feb 20	96 1/2 Dec 29	84 Sep 1	101 Jan 28	Industriale Rayon	1	92 1/2	92 1/2	93	93 1/2	93 1/2	700	
155 1/2 Jan 28	164 1/2 Nov 25	151 Apr 7	161 1/2 Jan 12	Ingersoll-Rand common	No par	158	162	158	162	158	162	5,500
41 1/2 Oct 22	51 1/2 Jan 19	35 1/2 Sep 15	48 Jan 5	6 1/2 preferred	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,000	
21 1/2 May 1	29 1/2 Dec 29	18 1/2 Sep 15	29 1/2 Feb 25	Insulation Cons Copper	20	22 1/2	23	22 1/2	23 1/2	23 1/2	100	
11 1/2 Jan 4	14 1/2 Dec 9	13 1/2 Jul 17	15 1/2 Mar 13	Insurance Shares CUS Inc	1	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	2,100	
18 1/2 May 1	23 1/2 Jan 3	21 1/2 Sep 15	24 1/2 Oct 23	Interchemical Corp common	5	89 1/2	89 1/2	87	89	87 1/2	230	
88 1/2 Jan 19	96 Jul 14	86 Aug 13	92 1/2 Jan 14	4 1/2 preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400	
15 1/2 Jun 16	18 Nov 24	13 1/2 Sep 15	19 1/2 Mar 11	Interlake Iron	No par	244 1/2	244 1/2	244	246 1/2	245 1/2	1,800	
186 Apr 22	246 1/2 Dec 29	224 Jun 10	254 1/2 Mar 17	Int'l Business Machines	No par	26 1/2	27	26 1/2	27 1/2	27 1/2	35,000	
29 1/2 Oct												

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	
26 1/4 Jan 5	30 1/2 Dec 10	26 1/2 Jan 16	31 1/2 Mar 13	26 1/2 Jan 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par		29 1/2	29 3/4	29 1/4	29 3/4	29 1/2	2,200
87 1/2 Jan 2	96 Dec 3	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	3.80% preferred	100	91 1/2	91 1/2	91 1/2	91 3/4	91 3/4	30
95 Jan 15	102 1/2 May 21	92 Sep 11	100 1/2 Mar 9	92 Sep 11	100 1/2 Mar 9	4% cum preferred	100	96 1/2	98	96 1/2	98	97 1/2	40
103 1/2 Mar 12	106 May 1	98 1/2 Jan 18	105 Jan 6	98 1/2 Jan 18	105 Jan 6	4.50% preferred	100						
Kansas City Southern													
---	---	36 1/2 Sep 14	45 1/4 Aug 10	36 1/2 Sep 14	45 1/4 Aug 10	Common	No par	103	104 1/2	103 1/4	104 1/2	104	105
16 1/4 Jan 2	19 1/2 Sep 4	17 S.p. 27	21 Mar 17	17 S.p. 27	21 Mar 17	4% non-cum preferred	50	37 1/2	38	37 1/2	38	38 3/4	5,000
9 1/2 Feb 28	13 1/2 Dec 19	10 Jul 1	13 1/2 Mar 27	10 Jul 1	13 1/2 Mar 27	Kansas Power & Light Co.	8.75	36 1/4	36 1/4	35 3/4	37	35 3/4	100
68 1/2 Oct 22	92 1/2 Jan 26	59 1/2 Sep 14	82 Feb 25	59 1/2 Sep 14	82 Feb 25	Kaiser (Julius) & Co.	5	18	18 1/2	17 1/2	18	18	5,700
40 1/4 Feb 20	71 Jul 9	37 1/2 Oct 6	60 Jan 8	37 1/2 Oct 6	60 Jan 8	Kellogg Hayes Wheel	1	10 1/2	11 1/2	11 1/2	12 1/2	12 1/2	13,600
20 1/4 May 1	22 1/2 Aug 7	21 1/2 Oct 2	24 1/2 Feb 3	21 1/2 Oct 2	24 1/2 Feb 3	Kennecott Copper	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,900
40 Apr 30	51 1/2 Sep 3	39 1/4 Jun 16	49 Jan 6	39 1/4 Jun 16	49 Jan 6	Kern County Land Co.	2.50	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	20,000
110 Mar 5	114 Jan 12	101 Sep 15	111 1/2 Feb 9	101 Sep 15	111 1/2 Feb 9	Keystone Steel & Wire Co.	No par	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	13,700
2 1/2 Feb 27	26 1/2 Dec 19	22 1/2 Sep 3	28 Mar 17	22 1/2 Sep 3	28 Mar 17	Kimberly-Clark Corp com.	No par	21 1/4	21 1/4	21 1/4	21 1/2	21 1/2	400
18 1/2 Jan 2	25 Nov 7	24 Jan 22	41 1/2 May 19	24 Jan 22	41 1/2 May 19	4% conv preferred (cum)	100	43 1/2	43 1/2	44	44	44	1,800
70 Apr 8	80 Oct 27	78 1/2 Jan 8	95 May 12	78 1/2 Jan 8	95 May 12	King-Seely Corp.	100	101	103	101	105	101	105
35 1/2 Oct 23	49 1/2 Jan 21	28 1/2 Sep 14	41 1/2 Jan 5	28 1/2 Sep 14	41 1/2 Jan 5	Kinney (G R) Co common	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	800
91 Apr 28	97 1/2 Jul 30	83 1/2 Sep 25	93 1/2 Jan 5	83 1/2 Sep 25	93 1/2 Jan 5	5% prior preferred	No par	83	82	82	82	81	100
34 Oct 21	39 1/2 Jan 5	33 1/2 Jun 19	35 1/2 Jan 5	33 1/2 Jun 19	35 1/2 Jan 5	Koppers Co Inc common	10	31 1/4	31 3/4	31 1/4	31 3/4	31	120
50 1/2 Mar 25	54 1/2 Sep 5	48 Sep 22	57 1/2 Feb 5	48 Sep 22	57 1/2 Feb 5	4% preferred	100	86	86	86	86 1/2	86	5,000
31 1/2 Jan 25	42 1/2 Dec 24	37 1/2 Apr 28	44 1/2 Oct 19	37 1/2 Apr 28	44 1/2 Oct 19	Kresge (S S) Co	10	34 1/4	34 3/4	34 1/4	34 3/4	34	110
Kress (S II) & Co. No par													
Kroger Co (The) No par													
L													
8 1/2 Mar 13	9 1/2 Dec 23	8 Jun 9	9 1/2 Jan 7	8 Jun 9	9 1/2 Jan 7	Laclede Gas Co.	4	9	9	8 7/8	9	9	6,100
5 1/4 Dec 8	7 1/4 Jan 19	4 3/4 Sep 15	5 1/4 Feb 4	4 3/4 Sep 15	5 1/4 Feb 4	La Consolidada 6% pfd. 75 Pesos Mex	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	100
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	25 1/4 Aug 20	19 1/2 Jan 2	25 1/4 Aug 20	Lambert Co (The)	No par	21	21 1/4	21 1/4	21 1/4	21 1/4	1,200
11 1/2 Mar 7	16 1/2 Dec 12	14 1/2 Sep 14	18 1/2 Mar 18	14 1/2 Sep 14	18 1/2 Mar 18	Lane Bryant common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	900
45 Jan 10	50 Dec 12	48 Oct 7	56 Mar 12	48 Oct 7	56 Mar 12	4 1/2% preferred	50	50 1/4	50 1/4	50 1/2	50 1/2	50	280
20 1/4 Jan 2	25 1/2 Jul 16	18 1/2 Sep 14	24 1/2 Mar 17	18 1/2 Sep 14	24 1/2 Mar 17	Lane-Wells Co.	1	20 1/2	20 1/2	19 1/2	20	19 1/2	300
54 1/2 May 1	72 1/2 Jan 30	47 Sep 21	64 Jan 6	47 Sep 21	64 Jan 6	Lee Rubber & Tire	5	50	50 1/2	49 1/2	50	49 1/2	300
20 1/4 Apr 15	26 1/2 Dec 8	24 Sep 15	29 1/2 Feb 3	24 Sep 15	29 1/2 Feb 3	Lees (James) & Sons Co common	3	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
88 Jan 2	92 1/2 May 1	86 Jul 14	95 Feb 18	86 Jul 14	95 Feb 18	3.85% preferred	100	86	86 1/2	86	86 1/2	86	20,000
8 1/4 May 1	9 1/2 Dec 22	7 1/2 Oct 23	8 1/2 Jan 23	7 1/2 Oct 23	8 1/2 Jan 23	Lehigh Coal & Navigation Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	20,600
21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jun 10	34 Mar 24	25 1/2 Jun 10	34 Mar 24	Lehigh Portland Cement	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
14 Feb 19	21 1/2 Dec 16	14 1/2 Sep 18	22 1/2 Jan 20	14 1/2 Sep 18	22 1/2 Jan 20	Lehigh Valley RR	No par	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,500
1 1/4 Dec 26	2 1/4 Jan 4	1 Oct 20	1 1/4 Jan 7	1 Oct 20	1 1/4 Jan 7	Lehigh Valley Coal common	1	1 1/4	1 1/4	1	1	1	2,100
13 Nov 5	17 1/2 Jan 29	7 1/4 Oct 22	14 1/2 Jan 6	7 1/4 Oct 22	14 1/2 Jan 6	3 1/2 noncum 1st preferred	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,000
3 1/2 Dec 29	5 1/2 Feb 23	2 1/2 Sep 14	4 1/2 Jan 22	2 1/2 Sep 14	4 1/2 Jan 22	50c noncum 2nd pfd.	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
70 1/2 Feb 21	81 1/2 July 2	62 1/2 Sep 14	80 1/2 Jan 2	62 1/2 Sep 14	80 1/2 Jan 2	Lehman Corp (The)	1	66 1/4	66 3/4	65 1/2	66 1/2	66 1/2	3,600
M													
13 Dec 18	16 1/2 Mar 28	14 Jan 2	16 1/2 Mar 28	14 Jan 2	16 1/2 Mar 28	"When issued"	5	15	15 1/2	14 1/2	14 1/2	14 1/2	2,800
21 Nov 17	25 Jan 7	16 1/2 Sep 11	22 1/2 Mar 17	16 1/2 Sep 11	22 1/2 Mar 17	Lehn & Fink Products	5	18	18 1/4	18 1/2	18 1/2	18 1/2	3,000
13 1/2 Feb 27	42 1/2 Dec 23	33 1/2 S.p. 14	42 1/2 Feb 4	33 1/2 S.p. 14	42 1/2 Feb 4	Lerner Stores Corp.	No par	37 1/4	38	38	38	38	6,300
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 7	10 1/2 Apr 13	Libbey-Owens-Ford Glass Co.	10	9	9 1/2	9	9 1/2	9	3,000
35 1/2 Oct 28	38 Jan 29	34 1/2 Jan 10	38 1/2 Mar 17	34 1/2 Jan 10	38 1/2 Mar 17	Libbey-McNeill & Libbey	7	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,600
6 1/2 Jan 4	7 Dec 15	7 1/2 Jan 5	82 Aug 6	7 1/2 Jan 5	82 Aug 6	Life Savers Corp.	5	78 1/2	80	79 1/2	80 1/4	78 1/2	6,100
160 1/2 Jan 2	173 1/2 Apr 30	155 Jun 5	170 Oct 19	155 Jun 5	170 Oct 19	Liggett & Myers Tobacco Co.	25	170	170	168 1/2	168 1/2	168 1/2	130
49 May 1	71 Dec 11	58 1/2 Jun 9	72 1/2 Jan 6	58 1/2 Jun 9	72 1/2 Jan 6	7% preferred	100	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	400
43 1/2 Apr 30	48 1/2 Dec 26	35 1/2 Sep 24	47 1/2 Mar 16	35 1/2 Sep 24	47 1/2 Mar 16	Lily Tulip Cup Corp.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,000
x12 1/2 Apr 30	21 1/2 Dec 26	19 1/2 Feb 9	27 1/2 Mar 27	19 1/2 Feb 9	27 1/2 Mar 27	Link Belt Co.	5	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100
33 1/2 Nov 14	46 1/4 Mar 17	28 1/2 Sep 15	38 1/2 Mar 3	28 1/2 Sep 15	38 1/2 Mar 3	Lionel Corp (The)	2.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,000
16 1/2 Oct 1	22 Jan 2	15 1/2 Jan 7	21 1/2 Feb 13	15 1/2 Jan 7	21 1/2 Feb 13	Liquid Carbonic Corp com.	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,800
66 Nov 26	75 1/4 Apr 14	64 Jan 17	74 Feb 13	64 Jan 17	74 Feb 13	3 1/2% convertible preferred	100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	200
18 1/2 Apr 15	24 1/2 July 1	20 1/4 Apr 23	26 1/2 Oct 21	20 1/4 Apr 23	26 1/2 Oct 21	Lockheed Aircraft Corp.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	44,200
11 1/2 Oct 28	18 1/4 Jan 4	10 1/2 Sep 18	14 1/2 Mar 19	10 1/2 Sep 18	14 1/2 Mar 19	Loew's Inc.	No par	10 1/2	11 1/4	10 1/2	11 1/4	11 1/4	19,800
23 1/2 Jan 30	31 1/2 Nov 28	26 1/2 Jun 16	34 1/4 Mar 19	26 1/2 Jun 16	34 1/4 Mar 19	Lone Star Cement Corp.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	12,400
N													
x27 1/2 Nov 5	43 1/2 Feb 7	21 1/2 Oct 14	35 1/2 Mar 26	21 1/2 Oct 14	35 1/2 Mar 26	Lone Star Gas Co common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900
14 1/2 Jan 2	17 1/2 Dec 2	15 1/2 Jan 10	18 1/2 Mar 25	15 1/2 Jan 10	18 1/2 Mar 25	4.75 conv preferred	100	108 1/4	109 3/4	108 3/4	109 3/4	108 3/4	2,500
102 Jan 2	107 Dec 24	101 Jan 12	110 Jan 14	101 Jan 12	110 Jan 14	Long Bell Lumber (Md) A.	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	28,800
101 July 14	106 1/2 Nov 21	97 May 6	106 1/4 Jan 9	97 May 6	106 1/4 Jan 9	Long Island Lighting Co com.	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	391,800
20 1/2 Aug 5	25 1/2 Dec 18	24 1/2 Jan 5	30 1/2 Aug 5	24 1/2 Jan 5	30 1/2 Aug 5	Common rights	5	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	170
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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23	
39 1/2 Jan 4	46 1/2 Dec 1	31 1/2 Sep 22	46 1/2 Jan 7	31 1/2 Sep 22	46 1/2 Jan 7	31 1/2 Sep 22	46 1/2 Jan 7	Midland Steel Prod common	5	36 36	35 3/4 36 1/2	36 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	2,000
131 1/4 Jun 20	139 Sep 3	125 1/4 Oct 7	139 Feb 8	125 1/4 Oct 7	139 Feb 8	125 1/4 Oct 7	139 Feb 8	8 1/2 1st preferred	100	127 127 1/4	127 1/4 128 1/2	128 1/2 128 1/2	127 128 1/2	127 128 1/2	30
20 Oct 6	30 1/2 Jan 22	21 1/4 Oct 9	24 1/2 Mar 20	21 1/4 Oct 9	24 1/2 Mar 20	21 1/4 Oct 9	24 1/2 Mar 20	Midwest Oil Corp	10	21 1/2 21 1/4	22 22	21 1/2 22	21 1/2 22	21 1/2 22	3,300
13 1/2 Feb 26	17 1/2 Jan 22	16 1/2 Jan 26	21 1/2 July 10	16 1/2 Jan 26	21 1/2 July 10	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St Louis Ry	No par	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 21	21 21	20 1/4 21	7,000
15 1/4 Oct 23	19 1/2 Dec 19	16 1/2 Sep 14	19 1/2 Jan 7	16 1/2 Sep 14	19 1/2 Jan 7	16 1/2 Sep 14	19 1/2 Jan 7	Minn St Paul & S S Marie	No par	10 1/2 10 1/4	10 1/2 10 1/4	9 3/4 9 3/4	9 3/4 10	10 10	2,000
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	64 1/2 Oct 22	53 1/2 Feb 27	64 1/2 Oct 22	53 1/2 Feb 27	64 1/2 Oct 22	Minneapolis-Honeywell Reg	1.50	63 63 3/4	63 3/4 63 1/2	63 1/2 63 1/2	63 1/2 64 1/2	63 1/2 64 1/2	4,400
107 Mar 3	116 1/2 Dec 2	105 Sep 16	126 1/2 Oct 22	105 Sep 16	126 1/2 Oct 22	105 Sep 16	126 1/2 Oct 22	\$3.75 conv preferred	100	114 114 1/2	114 1/2 116	115 116	116 116 1/2	116 117	700
39 Apr 24	48 1/2 Jan 2	42 Apr 6	50 1/2 Oct 20	42 Apr 6	50 1/2 Oct 20	42 Apr 6	50 1/2 Oct 20	Minn Min & Mfg common	No par	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	49 1/2 50	12,100
101 1/2 Feb 25	105 Jan 23	94 1/2 Jan 11	104 Jan 29	94 1/2 Jan 11	104 Jan 29	94 1/2 Jan 11	104 Jan 29	\$4 preferred	No par	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 102 1/2	18,100
16 Oct 28	24 1/2 Jan 2	10 1/2 Oct 22	19 1/2 Jan 23	10 1/2 Oct 22	19 1/2 Jan 23	10 1/2 Oct 22	19 1/2 Jan 23	Minnesota-Moline Co common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	10 1/2 12 1/2	10 1/2 11	270
80 Nov 19	91 1/4 Jan 11	69 Oct 1	88 Jan 8	69 Oct 1	88 Jan 8	69 Oct 1	88 Jan 8	\$5.50 1st preferred	100	70 71	70 71	71 71	71 71	71 71	400
23 1/2 Nov 7	30 1/2 Jan 2	18 1/2 Oct 8	26 1/2 Jan 22	18 1/2 Oct 8	26 1/2 Jan 22	18 1/2 Oct 8	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,400
32 1/2 Jan 2	39 Dec 17	33 1/2 Jan 17	40 1/4 Mar 26	33 1/2 Jan 17	40 1/4 Mar 26	33 1/2 Jan 17	40 1/4 Mar 26	Minnesota Power & Light Co	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	400
25 Oct 15	37 Mar 12	24 1/2 Sep 15	34 1/2 Mar 25	24 1/2 Sep 15	34 1/2 Mar 25	24 1/2 Sep 15	34 1/2 Mar 25	"wheat issued"	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	6,700
15 1/2 Oct 22	20 1/2 Jan 22	15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 Sep 14	23 1/2 Mar 25	Mission Corp	1	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,700
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	34 1/2 Jun 10	41 1/2 Mar 17	34 1/2 Jun 10	41 1/2 Mar 17	Mission Development Co	5	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	8,600
3 1/2 Oct 10	8 1/2 Feb 15	4 1/2 Sep 18	6 1/4 Mar 12	4 1/2 Sep 18	6 1/4 Mar 12	4 1/2 Sep 18	6 1/4 Mar 12	Mississippi River Fuel Corp	10	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	4,600
50 Jan 16	67 1/2 Dec 31	57 1/2 Sep 15	70 1/2 Aug 6	57 1/2 Sep 15	70 1/2 Aug 6	57 1/2 Sep 15	70 1/2 Aug 6	Missouri-Kan-Tex RR Co	No par	5 1/2 5 1/4	5 1/2 5 1/4	5 1/2 5 1/4	5 1/2 5 1/4	5 1/2 5 1/4	7,700
21 1/2 Apr 21	59 1/2 Dec 23	33 1/2 Sep 15	58 1/2 Jan 23	33 1/2 Sep 15	58 1/2 Jan 23	33 1/2 Sep 15	58 1/2 Jan 23	7 1/2 preferred series A	100	64 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	5,900
24 1/2 Nov 12	31 1/2 Jan 7	24 Sep 21	32 1/2 Mar 12	24 Sep 21	32 1/2 Mar 12	24 Sep 21	32 1/2 Mar 12	Missouri Pac RR 5 1/2 conv pfd	100	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	300
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	13 Jan 5	15 1/2 Mar 25	13 Jan 5	15 1/2 Mar 25	Mohawk Carpet Mills	20	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,600
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Sep 11	20 1/2 Mar 23	15 1/2 Sep 11	20 1/2 Mar 23	15 1/2 Sep 11	20 1/2 Mar 23	Mojud Co Inc	1.25	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,900
82 1/2 Oct 30	109 1/2 Jan 2	79 Sep 15	95 1/2 Jan 20	79 Sep 15	95 1/2 Jan 20	79 Sep 15	95 1/2 Jan 20	Monarch Machine Tool	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,900
21 1/2 Nov 17	28 1/2 Jan 30	17 1/2 Sep 14	28 1/2 Mar 11	17 1/2 Sep 14	28 1/2 Mar 11	17 1/2 Sep 14	28 1/2 Mar 11	Monsanto Chemical Co	5	83 1/4 84 1/4	83 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	5,800
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	25 1/2 Jun 10	32 1/2 Mar 26	25 1/2 Jun 10	32 1/2 Mar 26	Montana-Dakota Utilities Co	5	19 1/2 20	19 1/2 20	20 1/2 20	20 1/2 20	20 1/2 20	19,400
55 1/2 Oct 22	67 1/2 Jan 2	53 1/2 Sep 18	65 1/2 Mar 19	53 1/2 Sep 18	65 1/2 Mar 19	53 1/2 Sep 18	65 1/2 Mar 19	Montana Power Co (The)	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	7,700
12 1/2 Nov 3	18 1/2 Jan 8	11 1/2 Sep 15	18 1/2 Apr 15	11 1/2 Sep 15	18 1/2 Apr 15	11 1/2 Sep 15	18 1/2 Apr 15	Montgomery Ward & Co	No par	58 1/4 58 1/4	57 1/2 58 1/4	57 1/2 58 1/4	57 1/2 58 1/4	57 1/2 58 1/4	12,200
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	31 Jun 10	43 1/2 Jan 6	31 Jun 10	43 1/2 Jan 6	Moore-McCormack Lines	12	12 1/2 13	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,400
22 1/2 Jan 14	32 Dec 31	23 1/2 Sep 14	34 1/2 Mar 18	23 1/2 Sep 14	34 1/2 Mar 18	23 1/2 Sep 14	34 1/2 Mar 18	Morrill (John) & Co	No par	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,500
18 Feb 20	25 Dec 15	22 1/2 Sep 15	27 1/2 Jan 6	22 1/2 Sep 15	27 1/2 Jan 6	22 1/2 Sep 15	27 1/2 Jan 6	Motorola Inc	3	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,100
22 1/2 May 1	29 1/2 Jan 25	21 1/2 Sep 14	27 1/2 Mar 16	21 1/2 Sep 14	27 1/2 Mar 16	21 1/2 Sep 14	27 1/2 Mar 16	Motor Products Corp	10	24 1/2 24 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	1,500
11 1/2 Jun 5	13 1/2 Jan 26	12 Sep 15	14 1/2 May 13	12 Sep 15	14 1/2 May 13	12 Sep 15	14 1/2 May 13	Motor Wheel Corp	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	900
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 1/2 Jan 6	44 1/2 Apr 24	50 1/2 Jan 6	44 1/2 Apr 24	50 1/2 Jan 6	Mueller Brass Co	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,100
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	104 1/2 May 18	110 1/2 Mar 3	104 1/2 May 18	110 1/2 Mar 3	Mullins Mfg Corp	1	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,900
18 1/2 May 1	21 1/2 Dec 1	16 1/2 Sep 15	24 1/2 Feb 25	16 1/2 Sep 15	24 1/2 Feb 25	16 1/2 Sep 15	24 1/2 Feb 25	Munsingwear Inc	5	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	500
42 1/2 Mar 13	48 Aug 25	42 1/2 Aug 26	50 Feb 25	42 1/2 Aug 26	50 Feb 25	42 1/2 Aug 26	50 Feb 25	Murphy Co (C G) common	1	47 47 1/2	47 47 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,400
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	37 Jun 10	51 Feb 2	37 Jun 10	51 Feb 2	4 1/4 preferred	100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	50
								Murray Corp of America com	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,000

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23		
8 1/4 Apr 12	13 1/4 Aug 28	9 1/4 Mar 4	13 Aug 3	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,600	
38 Feb 19	41 1/2 Dec 23	37 1/2 Aug 31	45 1/2 Mar 25	Otis Elevator	No par	39 1/2	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	3,600	
19 Jan 2	30 Dec 23	28 Feb 20	42 1/2 Oct 21	Outdoor Marine & Mfg	2.50	41	41 1/2	41 1/2	41 1/2	42 1/2	40 1/2	2,900	
79 Feb 19	83 Jan 11	79 1/2 Oct 2	84 Jan 6	Outlet Co	No par	x80	80	80	82	80	82	10	
41 1/4 Apr 24	52 Jun 11	38 Sep 18	47 1/2 Jan 6	Owens-Corning Fiberglass Corp.	5	44 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	5,800	
69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co.	12.50	75	75	74 1/2	75 1/2	74 1/2	74 1/2	1,900	
P													
10 1/2 Oct 30	17 1/4 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Pabco Products Inc com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	6,300	
81 1/4 Dec 31	97 1/4 Jan 24	80 1/2 Aug 10	88 Mar 10	4% cum conv preferred	100	81 1/2	82	81 1/2	81 1/2	80	81 1/2	90	
12 1/2 Dec 30	19 1/4 Jan 11	7 1/2 Oct 6	13 1/2 Jan 5	Pacific Amer Fisheries Inc.	5	8	8 1/4	8	8	8	7 1/2	2,400	
25 1/4 Mar 22	38 1/2 Dec 31	35 Oct 23	48 Mar 3	Pacific Coast Co common	10	*36	37	36	36	*35	36	50	
51 Mar 17	63 Oct 28	55 1/2 Jun 18	73 1/2 Mar 26	1st preferred noncum	No par	58	58	58	60	*58	60	30	
35 Mar 18	49 Dec 30	46 Oct 15	57 1/2 Mar 2	2nd preferred noncum	No par	46 1/2	47	46	46	*46	47	130	
25 1/2 Jan 2	30 Dec 2	25 1/2 Jun 18	30 1/2 Feb 20	Pacific Finance Corp.	10	*27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	2,300	
32 1/2 Jun 12	39 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	25	37 1/2	38	38 1/2	38 1/2	38	38 1/2	14,300	
80 Apr 17	88 1/2 Dec 11	55 1/2 Jun 22	67 Oct 14	Pacific Lighting Corp.	No par	66 1/2	67	66 1/2	66 1/2	66 1/2	66 1/2	6,000	
24 1/2 Oct 23	35 1/4 Jul 14	23 1/2 Oct 5	33 1/2 Oct 20	"When issued"	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,000	
108 1/2 Apr 24	120 1/4 Nov 26	110 1/2 Sep 22	119 1/2 Mar 10	Pacific Mills	No par	24	24	23 1/2	24 1/2	24 1/2	24 1/2	1,900	
132 Jan 2	145 1/4 May 19	129 1/2 Jun 25	142 1/2 Jan 22	Pacific Tel & Teleg com.	100	112 1/2	113	112 1/2	113 1/2	113 1/2	114	660	
5 1/2 Jan 2	8 1/4 Nov 21	4 1/2 Sep 15	8 1/4 Jan 28	6% preferred	100	*136 1/2	137	136 1/2	136 1/2	136 1/2	137 1/2	400	
17 1/2 Oct 16	26 1/4 Mar 15	22 1/2 Feb 20	27 1/4 Mar 31	Pacific Tin Consolidated Corp.	1	4 1/2	5	4 1/2	5	5	5	3,000	
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	Pacific Western Oil Corp common	4	30	31 1/4	30 1/2	30 1/2	30 1/2	31 1/2	20,900	
4 1/4 Apr 30	5 1/2 Dec 12	4 Sep 15	6 1/4 Jan 19	4% preferred	10	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	23,700	
9 Oct 16	12 Jan 2	8 1/4 Sep 14	11 1/2 Feb 26	Packard Motor Car	No par	4 1/4	4 1/4	4 1/4	4 1/4	4	4 1/4	16,800	
33 1/2 Jan 10	41 1/2 Apr 12	33 Mar 2	52 1/2 May 25	Pan Amer World Airways Inc.	1	45	46 1/2	45	46 1/2	45	46	4,900	
69 1/4 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	Pan-American Petrol & Transp.	5	67 1/2	68 1/2	68	68 1/2	67 1/2	68 1/2	30	
93 Jan 2	100 1/4 Jun 13	91 May 13	98 1/2 Mar 2	Panhandle East Pipe L com.	No par	*96 1/4	97 1/2	*96 1/4	97 1/2	*96 1/4	97 1/2	5,000	
8 1/2 Nov 17	9 1/4 Jan 14	5 1/2 Sep 15	10 Apr 2	4% preferred	100	6	6	5 1/2	6	5 1/2	6 1/2	8,200	
81 1/4 Jul 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	Panhandle Oil Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	200	
29 Oct 28	43 1/4 Jan 16	24 1/2 Oct 30	34 1/4 Jan 7	Paramount Pictures Corp.	1	*25 1/2	25 1/2	25	25	*25	25 1/2	2,800	
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/4 Jan 7	Park & Tilford Distillers Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	34 1/2	8,200	
33 Oct 16	38 Jan 28	33 1/2 Jun 16	39 1/2 Jan 30	Parke Davis & Co.	No par	*34	34 1/2	35	35	*34 1/2	35	400	
6 1/2 Feb 15	8 1/4 Apr 28	6 1/2 Sep 15	8 1/4 Jan 5	Parker Rust Proof Co.	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,900	
8 Nov 24	18 1/4 Jan 7	4 1/2 Sep 21	8 1/2 Apr 9	Parmelee Transportation	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,700	
8 Dec 23	8 1/2 Jan 29	3 Oct 21	8 1/2 Jan 8	Patino Mines & Enterprises	5	3 1/2	3 1/2	3 1/2	3 1/2	3	3 1/2	500	
16 1/2 Oct 20	20 1/2 Jan 29	10 1/2 Oct 20	18 Jan 7	Peabody Coal Co common	5	12 1/2	12 1/2	10 1/2	11 1/2	11 1/2	11 1/2	5,500	
31 1/2 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 Aug 19	5% conv prior preferred	25	29	29	29 1/2	29 1/2	28 1/2	29 1/2	220	
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	Penick & Ford	No par	*21 1/2	22	*21 1/2	22	*21 1/2	22	250	
11 Dec 19	14 1/2 Aug 7	10 Sep 15	14 1/2 Apr 23	Peninsular Teleg common	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	5,500	
23 1/2 Jan 15	33 Dec 22	30 1/2 Jun 14	39 1/2 Mar 19	\$1.32 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	1,500	
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	37 Oct 23	\$1.30 preferred	25	34 1/2	35	34 1/2	35	34 1/2	34 1/2	5,100	
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	Penney (J C) Co.	No par	*103 1/2	105	*103 1/2	105	*103 1/2	105	10	
26 1/2 Feb 5	33 1/2 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	Penn Coal & Coke Corp.	10	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,800	
17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	Penn-Dixie Cement Corp.	7	19 1/2	20	19 1/2	20	19 1/2	19 1/2	28,500	
46 Oct 29	67 1/2 Jan 23	40 1/2 Jun 15	52 1/2 Jan 8	Penn Glass Sand Corp com.	1	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	2,700	
29 1/2 Dec 1	34 1/2 Apr 15	28 Sep 11	32 1/2 May 27	5% preferred	100	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	100	
11 1/2 Nov 14	14 1/2 Aug 5	12 1/2 Sep 15	14 1/2 Mar 18	Penn Power & Light Co.	No par	132 1/2	132 1/2	133	133 1/2	133 1/2	133 1/2	1,300	
31 Feb 6	40 1/2 Feb 18	28 Jan 14	47 1/2 Mar 11	Pennsylvania RR	50	29 1/2	31	29 1/2	31	29 1/2	31	22,100	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Peoples Drug Stores Inc.	5	12 1/2	13	12 1/2	13	12 1/2	13	200	
38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	Peoples Gas Light & Coke	100	46	46 1/2	46	46 1/2	46	46 1/2	60	
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	Peoria & Eastern Ry Co.	100	100 1/2	101	100 1/2	101 1/2	101 1/2	102 1/2	500	
19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	Pepsi-Cola Co.	33 1/2	19	19	19 1/2	19 1/2	19	19 1/2	1,700	
16 1/2 Dec 19	19 1/2 Jan 25	16 1/2 Sep 21	19 1/2 Mar 25	Pet Milk Co common	No par	17	17	16 1/2	17 1/2	16 1/2	16 1/2	12,600	
30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	34 1/2 Oct 20	4 1/2% preferred	100	33 1/2	34 1/2	33 1/2	34	33 1/2	34 1/2	260	
105 1/2 Sep 29	117 1/2 Jan 2	91 1/2 Jun 18	108 1/2 Jan 2	Phelps-Dodge Corp.	12.50	103	105	104	105	103 1/2	103 1/2	18,200	
23 May 3	41 1/2 Dec 31	29 1/2 Sep 21	43 1/2 Feb 5	Phila Electric Co common	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	5,400	
29 Apr 17	33 1/2 Dec 15	28 1/2 Jun 16	32 1/2 Jan 19	\$1 conv preference com.	No par	105 1/2	106	105	106	105	106	1,800	
22 1/2 Jan 2	25 May 15	20 1/2 Jun 24	25 1/2 Mar 17	4 1/4% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	50	
103 1/2 Jan 2	112 Oct 6	99 Jan 1	111 Jan 5	3 1/2% preferred	100	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	200	
93 Jan 17	99 1/2 Jun 24	86 Jun 10	99 Jan 2	4 1/2% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	60	
103 1/2 Jan 8	108 1/2 Mar 4	96 1/2 Jun 10	108 Feb 28	4 1/2% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	6,400	
15 1/2 Jan 2	20 1/2 Feb 8												

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23		
24 1/2 May 1	37 Dec 19	22 Sep 14	35 1/2 Jan 5	Rayonier Inc common	1	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,900	
33 1/2 Dec 24	36 1/2 Sep 4	31 July 20	34 1/2 Jan 15	\$2 preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,800	
9 1/2 Sep 15	12 1/2 Dec 30	8 Sep 15	14 1/2 Mar 18	Raytheon Mfg Co	5	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,400	
25 1/2 Feb 4	34 1/2 Dec 22	26 1/2 Oct 9	33 1/2 Jan 8	Reading Co common	50	27	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	37	38	37	38	37	38	37	37	37	100	
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Sep 14	36 Mar 6	4% noncum 2nd preferred	50	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	---	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	25 1/2 Oct 2	Real Silk Hosiery Mills	5	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	---	
18 1/2 Jan 4	22 July 1	16 1/2 Oct 6	22 1/2 Mar 23	Reed Roller Bit Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	
13 1/2 Oct 30	17 1/2 Jun 26	12 Sep 15	15 1/2 Jan 16	Reeves Bros Inc	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,700	
5 1/2 Dec 10	7 1/2 Jan 7	4 1/2 Oct 7	7 1/2 Mar 20	Reis (Robt) & Co	10	5	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	200	
25 Jan 7	30 1/2 July 24	25 Sep 23	31 1/2 Feb 26	\$1.25 div prior preference	No par	26	27 1/2	26	27 1/2	26 1/2	27	26 1/2	27	26 1/2	200	
8 1/2 Oct 28	10 1/2 July 3	9 1/2 Sep 16	14 1/2 Jan 19	Reliable Stores Corp	No par	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	700	
82 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mfg Co common	5	56 1/2	58	56 1/2	58	56 1/2	58	56 1/2	58	56 1/2	70	
				Conv pfd 3 1/2% series	100											
17 1/2 Oct 16	21 1/2 Jan 2	13 1/2 Sep 21	19 1/2 Feb 2	Remington-Rand common	50c	14 1/2	15	15	15 1/2	14 1/2	15	14 1/2	15	14 1/2	9,500	
90 1/2 Feb 19	98 1/2 Dec 16	84 Sep 14	97 Jan 23	\$4.50 preferred	25	88 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	600	
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	Reo Motors Inc	1	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	11,700	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,200	
3 1/2 Nov 10	5 1/2 Jan 11	2 1/2 Sep 17	4 1/2 May 18	Republic Pictures common	50c	3	3	3	3	3	3	3	3	3	3,300	
9 1/2 Jun 6	10 1/2 Mar 29	9 1/2 Sep 14	11 1/2 Jun 3	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400	
37 1/2 Oct 16	47 1/2 Dec 31	40 1/2 Sep 14	52 1/2 Mar 17	Republic Steel Corp com	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	19,000	
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pfd series A	100	110 1/2	112 1/2	110 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	600	
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 Oct 22	Revere Copper & Brass	No par	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	9,900	
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rexall Drug Inc	2.50	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	27,100	
48 Oct 23	67 1/2 Jan 30	42 1/2 Sep 14	56 Jan 16	Reynolds Metals Co com	No par	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	2,600	
6 1/2 Oct 21	10 1/2 Jan 2	4 1/2 Sep 21	9 1/2 Mar 20	Reynolds Spring Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,000	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R J) Tob class B	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	8,100	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 July 21	Common	10	56	62	56	62	56	62	56	62	56	---	
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	100	87 1/2	88	87 1/2	88	87 1/2	88	87 1/2	88	87 1/2	600	
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series	100	103	103	103	103	103	103	103	103	103	290	
24 Nov 14	33 Jan 12	22 1/2 Sep 14	29 1/2 Mar 18	Rheem Manufacturing Co	1	24	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,600	
63 Feb 27	74 1/2 July 9	43 1/2 Jan 5	65 Jan 5	Richfield Oil Corp	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,700	
23 1/2 Mar 5	27 1/2 Dec 10	22 Oct 9	26 1/2 Jan 9	Ritter Company	No par	23	23	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	400	
5 1/2 May 13	7 1/2 Sep 5	6 1/2 Oct 23	8 1/2 Oct 19	Roan Antelope Copper Mines	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,200	
18 1/2 Dec 16	23 1/2 Jan 2	13 1/2 Sep 14	27 1/2 Mar 3	Robbins Mills Inc common	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,000	
35 1/2 Dec 17	48 1/2 Jan 23	27 1/2 Oct 21	44 1/2 Mar 10	4.50% preferred series A	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600	
16 1/2 May 2	19 1/2 Dec 4	16 1/2 Sep 15	21 1/2 Mar 3	Robertshaw-Fulton Controls com	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	2,600	
		22 1/2 Oct 7	25 1/2 Aug 14	5 1/2% conv preferred	25	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	---	
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 23	40 1/2 Feb 18	Rochester Gas & El Corp	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300	
		19 1/2 Oct 6	20 1/2 Oct 22	Rockwell Spring & Axle Co	5	137	137	135 1/2	140	135 1/2	140	135 1/2	140	135 1/2	4,200	
110 May 1	155 Jan 22	115 Apr 24	140 Oct 22	Rohm & Haas Co common	20	95	98	95	98	95 1/2	98	95 1/2	98	95 1/2	300	
x99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	4% preferred series A	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,900	
9 1/2 Dec 29	18 1/2 Feb 15	6 1/2 Sep 24	10 1/2 Jan 13	Ronson Art Metal Works Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200	
19 1/2 Oct 29	24 1/2 Jan 3	15 1/2 Oct 6	22 1/2 Jan 30	Royal Typewriter	1	55	55	54	54 1/2	54	55	54	55	54	1,500	
64 Jan 2	65 1/2 July 15	50 1/2 Sep 30	61 1/2 Apr 7	Rubercoid Co (The)	No par	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	300	
10 1/2 Apr 17	17 1/2 July 19	12 1/2 Oct 20	17 1/2 Mar 23	Ruppert (Jacob)	5	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	---	
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	38 1/2 Aug 11	Safeway Stores common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,000	
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	100	89	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	120	
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	115 1/2 Aug 16	4 1/2% conv preferred	100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	2,200	
35 1/2 Oct 23	54 Feb 6	36 1/2 Oct 7	43 1/2 Jan 5	St Joseph Lead Co	10											

NEW YORK STOCK RECORD

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Record for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21	Thursday Oct. 22	Friday Oct. 23					
50% Jan 3	64% July 23	49% Sep 21	59% Jan 5	Standard Oil of California.....	No par	50% 50%	50 50%	50% 50%	50% 50%	50% 51	11,800				
70% Oct 16	92 Mar 15	65% Sep 15	81% Jan 2	Standard Oil of Indiana.....	25	67% 68	67% 67%	67% 69%	67% 68	67% 68 1/2	11,400				
72 Oct 16	85 Jan 25	67 Sep 15	78% Jan 5	Standard Oil of New Jersey.....	15	69% 70%	70% 70%	70 70%	70 70%	70% 71%	31,600				
35% Oct 23	47% Jan 22	31 Sep 21	38% Jan 5	Standard Oil of Ohio common.....	10	32% 33%	33% 33%	33% 34	34% 34%	34% 34%	7,500				
94 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3 3/4% preferred series A.....	100	*96 99	*96 99	*96 99	*96 100	*96 100					
11% Oct 30	15% Jan 5	10 Sep 14	13% Mar 26	Stand Ry equip Mfg Co.....	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,800				
36% May 2	45 Nov 28	8% Sep 17	12% May 11	Stanley Warner Corp.....	5	9% 9%	9% 9%	9% 10	9% 10	10% 10%	14,700				
13% Mar 24	17 July 3	40% Feb 5	45% Mar 27	Starrett Co (The) L.S.....	No par	*42% 44	*42% 44%	*43 43%	*43 43%	*43 43%	200				
32% Oct 22	43% Jan 31	13% Sep 14	17% May 25	Sterling Bros Stores Inc.....	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	400				
91 Dec 23	98 Apr 30	32% Jan 4	35% Aug 12	Sterling Drug Inc common.....	5	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	3,700				
32% Oct 29	44% Jan 8	27 Jun 24	94% Jan 14	3 1/2% preferred.....	100	*91 92%	*91% 92%	*92% 92%	*92% 92%	*92 92%	100				
		8% Oct 6	36% Jan 2	Stevens (J P) & Co Inc.....	15	26 26%	26 26%	25% 25%	25% 25%	25% 25%	8,200				
*8% May 1	22% Dec 30	16% Sep 14	23% Feb 2	Stewart-Warner Corp.....	5	19% 19%	18% 18%	18% 19	*19% 19%	19% 19%	1,000				
4% Nov 10	17% Sep 2	14 Oct 7	17% Feb 2	Stix Baer & Fuller Co.....	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,300				
13% Oct 23	16% Jun 10	10% Sep 15	15% Mar 11	Stokely-Van Camp Inc common.....	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,700				
16% Nov 21	18 Feb 21	16% Jul 1	18% Oct 6	5% prior preference.....	20	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,200				
23 Jan 8	30% Aug 6	20% Sep 14	28% Jan 9	Stone & Webster.....	No par	23% 23%	23 23%	23% 23%	23% 23%	23% 23	4,300				
31% Feb 5	40% Dec 31	21% Sep 21	43% Feb 2	Studebaker Corp.....	1	23% 24	23% 23%	23% 24	23% 24	23% 26	44,900				
26% May 20	35% Dec 31	26% Jun 16	35% Jan 5	Sunbeam Corp.....	No par	31% 31%	*30% 31	30% 30%	30% 31%	31% 31%	2,700				
8% Nov 17	10% Jan 21	8% Sep 29	10% Mar 13	Sun Chemical Corp common.....	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,800				
96 Apr 4	101% Jun 27	92 Oct 20	99 Feb 2	\$4.50 series A preferred.....	No par	*92 94	*92 92	*90 94	*90 94	*90 94	10				
79% Jan 3	94% Jan 29	69% Sep 18	82% Jan 5	Sun Oil Co common.....	No par	74 75%	75 75%	75% 76	76 76	76% 77	5,400				
114% Jan 8	119% Feb 15	110 July 7	117 Jan 6	Class A 4 1/2% preferred.....	100	*113% 114%	113% 113%	*113% 114%	*113% 114%	114% 115	230				
18% Oct 6	24% Apr 3	15 Sep 14	21% Mar 25	Sunray Oil Corp common.....	1	16 16%	16 16%	16 16%	16 16%	16 16%	26,500				
22% Jan 28	24% Jun 16	23% Sep 30	24% Jan 26	4 1/4% preferred series A.....	25	*23% 24	*23% 24	*23% 24	*23% 24	*23% 24	100				
22% Dec 18	26% Apr 3	19% Sep 16	23% Mar 26	5 1/2% conv 2nd pfd ser 1950.....	20	*21 21%	*21 21%	*21 21%	*21 21%	*21 21%	200				
63 May 1	70% Dec 11	66 Sep 15	71% Apr 27	Sunshine Bleachings Inc.....	12.50	68% 68%	*68% 68%	68 68%	68 68%	*68 68%	800				
8% Oct 16	11% Jan 18	6% Oct 14	10% Jan 29	Sunshine Mining Co.....	10c	6% 7	6% 7	7 7%	7 7%	*68 7%	2,900				
490 Oct 17	570 Apr 16	520 May 12	635 Aug 7	Superior Oil of California.....	50	*560 575	*560 580	575 575	*565 580	*565 580	100				
19 Oct 30	27% Jan 26	13% Sep 15	22% Jan 20	Superior Steel Corp.....	25	16% 17	16% 16%	16% 17	17 17	16%	1,600				
22% Apr 24	26% Aug 26	25 Jan 14	30 Oct 20	Sutherland Paper Co common.....	5	28% 29	29% 30	29% 29	29% 29	29% 30	2,900				
102% Jan 22	112% Nov 24	100 Jun 18	110% Mar 27	4.40% preferred.....	100	107 107	108 108	108% 108	*108% 108	*108 109	110				
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The).....	4.16%	*14% 15%	14% 14%	15 15%	*15% 15%	15% 15%	900				
30% Oct 30	35% Jan 22	35% Jan 2	39% Mar 18	Swift & Co.....	25	38% 39	39 39%	38% 39	38% 39	38% 39%	6,200				
32% May 2	41% Dec 4	29% Sep 21	40 Jan 5	Sylvania Elec Prod Inc com.....	7.50	31 31%	31% 32%	31% 32%	31% 32%	32% 32%	10,000				
81% Jan 14	89% Aug 25	78 Sep 30	86 May 22	S4 preferred.....	No par	*81% 82%	*81% 82%	*81% 82%	*81% 82%	82% 82%	50				
102 May 1	115 Dec 4	97% Jun 16	111% Jan 5	\$4.40 cum pfd (conv).....	No par	99% 99%	100 100	99% 99%	100 100%	100% 100%	1,200				
5% Oct 23	7% Jan 21	4% Sep 15	7% Feb 25	Symington Gould Corp.....	1	4% 5	4% 4%	4% 4%	4% 5%	5% 5%	6,300				
T															
13% Jan 13	15% Nov 28	14 Jan 5	15% Mar 25	Talcott Inc (James).....	9	*14 14 1/2	*14 1/2 14 1/2	*14% 14 1/2	14% 14%	*14% 14 1/2	100				
4% Mar 11	9% Dec 16	8% Jan 20	16% Aug 13	Telaugraph Corp.....	8	*14% 15	14% 15	15 15	15 15%	15 15%	2,100				
34% May 19	46% Dec 23	33 Sep 14	47% Mar 3	Tennessee Corp.....	5	39 39%	39 39%	39 39%	39 39%	39 39%	2,100				
50% Oct 16	60% Jan 29	49% Sep 18	58 Jan 5	Texas Co.....	25	53% 54	53% 54%	54 54%	54% 55	54% 55%	20,000				
27 Oct 16	37 Dec 31	34 Jan 2	54% Apr 1	Texas Gulf Producing Co.....	10	37% 38 1/2	37% 38	37% 38 1/2	37% 38	38 39%	10,800				
100% Apr 15	116% July 14	84% Sep 21	110% Jan 5	Texas Gulf Sulphur.....	No par	84% 85%	85 85%	85 85%	85% 85%	85% 85%	3,900				
		5% Oct 6	5% Oct 15	Texas Instruments Inc.....	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	2,900				
32% Oct 16	46% Jan 12	30% Sep 14	42% Feb 24	Texas Pacific Coal & Oil.....	10	34 34%	34% 34%	33% 34%	33% 34%	34 35%	8,700				
128 Oct 16	195% Mar 28	101 Oct 6	165 Jan 23	Texas Pacific Land Trust.....											
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 9	Sub share certificates.....	1	106 106 1/2	106% 108	107 108 3/4	108% 111 1/2	110 112 1/2	11,200				
32% Jan 24	46% Nov 19	37% Jan 10	47% Mar 19	Texas & Pacific Ry Co.....	100	*108 113	*112 115	*110% 114	*110 114	*108% 113	4,500				
10% Nov 17	18% Jan 2	7% Sep 15	12% Mar 6	Texas Utilities Co.....	No par	44 44%	44 44%	44% 45	44% 45	44% 44%	4,000				
15% Nov 14	18% Feb 7	14 Sep 21	17% Jan 20	Textron Inc common.....	50c	7% 8	7% 7%	7% 7%	7% 7%	7% 7%	4,500				
12% Oct 31	15% Feb 7	11% Aug 31	14% Mar 10	\$1.25 conv preferred.....	No par	14% 14 1/2	14% 14%	14% 14 1/2	14% 14 1/2	14% 14%	600				
35% Dec 29	43% Feb 14	36 Jun 11	42 Mar 26	Thatcher Glass Mfg Co common.....	5	11% 11%	12 12	11% 11%	*11% 11%	12 12%	2,600				
				\$2.40 conv preference.....	No par	*36% 37	37 37	37% 37 1/2	36% 36%	*36% 37%	50				
10% Oct 10	14% Jan 22	8% Oct 15	12% Jan 8	The Fair.....	No par	*8% 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	1,600				
8 Nov 26	12% Feb 1	7 Sep 11	9% Jan 14	Thermoid Co common.....	1	*7% 7 1/2	*7% 7 1/2	*7% 7 1/2	*7% 7 1/2	*7% 7 1/2	100				
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred.....	50	*40 41	*40 41	*40 41	*40 41	*40 41	700				
% Nov 10	4 Jan 18	1% Jan 15	3% Aug 3	THird Avenue Transit Corp.....	No par	1% 1%	1% 1%	1% 1%	*1% 2%	*1% 2%	700				
8% Jan 11	15% Feb 8	9% Oct 15	14% Mar 12	Thompson (J R).....	15	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	4,400				
42% May 1	59% Dec 16	41% Sep 15	61% Mar 26	Thompson Products Inc com.....	5	46% 47 1/2	46% 47 1/2	47 48 1/2	48 48%	47% 48 1/2	2,400				
91% Jan 9	98% July 3	88% Jan 1	97% Jan 2	4% preferred.....	100	*91% 92	*91% 92	*91% 92	*91% 92	*91% 92	100				
2 Jun 17	4 July 28	1% Sep 11	3% Jan 28	Thompson-Starrett Co com.....	No par	*1% 2	*1% 2	*1% 1%	*1% 1%	*1% 1%	900				
22% Jun 25	31 July 28	18% Oct 7	29% Mar 27	\$3.50 preference.....	No par	20% 20%	19% 19%	19% 19%	*19% 20	*19% 20	200				
18 Oct 22	24% July 7	19% Oct 14	27% Mar 25	Tide Water Associated Oil.....	10	20% 20%	20% 20%	20% 20%	20% 20%	20% 21 1/2	16,800				
39% Oct 23	49 Jan 2	35% Sep 14	46% Jan 5	Timken Roller Bearing.....	No par	36% 37%	37% 37 1/2	37% 37 1/2	37% 37%	37% 37%	4,500				
10% Jan 3	12% Dec 15	11% Jun 10	13% Mar 25	Toledo Edison Co (The).....	5	12 12%	12 12%	12 12%	12 12%	12 12%	3,600				
*21% Jan 9	27% Mar 12	23% Sep 14	29% Mar 19	Transamerica Corp.....	2	25% 25%	25% 25%	25% 25%	25% 26%	26% 26%	13,300				
16% Oct 23	23% Jan 3	12% Sep 14	20 Feb 25	Trans World Airlines Inc.....	5	13% 14%	14 14	13% 14	13% 13%	13% 13%	4,100				
22% Nov 18	28 May 7	17% Oct 7	25 Feb 6	Transue & Williams Steel.....	No par	*18% 19	*18% 19%	*18% 19%	*18% 19%	*18% 19%	200				
13% Jan 8	17% Dec 9	13% Sep 15	17% Jan 27	Tri-Continental Corp common.....	1	15% 15%	15 15%	14% 15	15 15%	15 15%	16,400				
105 Jan 10	112% Dec 15	106% Jun 24	112% Aug 7	86 preferred.....	No par	109% 110	109% 110	109% 110	109% 110	110 110	970				
15% Jan 3	21% Feb 15	15% Sep 15	20% Jan 30	Truax-Traer Corp common.....	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,500				
40% May 19	44% Feb 15	42% Jun 19	47% Feb 25	Preferred series A (conv).....	50	*43 45 1/4	*43 43	*42% 45	*42% 45	*42% 45	100				
16% Aug 25	21% Dec 4	16% Sep 18	24% Jan 30	Tung-Sol Electric Co common.....	1	18% 18%	18% 18%	18 18	18 18%	*18 18%	500				
47% Aug 25	60% Dec 10	49 Sep 25	69% Jan 30	Conv 5% series of 1952.....	50	52 52	*51 52	*51 51%	*51 51%	*51 51%	500				
10% Oct 27	14% Dec 16	13% Jan 2	19% Mar 25	20th Century Fox Film new.....	1	14% 14%	14% 14%	14% 14%	14% 16	16% 17%	42,200				
8% July 15	12% Dec 9	11% Jan 15	15 Jun 8	Twin City Rap Transit com.....	No par	*12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	900				
29 Jan 31	38 Dec 11	35% Sep 25	45 Jun 8	5% conv prior preferred.....	50	*36% 37 1/2	*36% 37 1/2	37 37 1/2	37% 37 1/2	37% 37%	700				
7% Dec 22	12% Jan 7	5% Sep 15	9% Mar 20	Twin Coach Co.....	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	700				
U															
12 Oct 16	15% Feb 2	10% Sep 14	14% Feb 2	Udylite Corp (The).....	1	11% 11%	*11% 11%	*11% 11%	11% 11%	11% 12 1/4	1,600				
47% Oct 30	56% Feb 4	33% Oct 16	55% Jan 15	Underwood Corp.....	No par	33% 33 1/2	33% 33%	33% 34	33% 34%	33% 34	3,700				
11% Jun 3	14% Aug 6	8% Oct 2	13% Jan 8	Union Asbestos & Rubber Co.....	5	8% 8%	8% 8%	8% 8%	*8% 8%	8% 8%	1,400				
43% Jun 26	50 Jan 2	38% Sep 15	49% Mar 20	Union Bag & Paper Corp.....	20	42% 43 1/2	43 43%	43% 44	43% 44%	43% 43%	2,900				
57 Feb 27	72% Dec 30	61% Jun 16	72% Feb 6	Union Carbide & Carbon.....	No par	68% 68%	68% 68%	68% 68%	68% 68%	68% 68%	22,100				
23 Dec 30	24% Dec 15	19% Jun 16	24% Mar 9	Union Elec Co of Mo common.....	10	22% 22%	22% 22%	22 22%	22 22%	22% 22%	4,000				
104 Jan 2	111 Apr 30	98 Jun 4	110 Jan 2	Preferred \$4.50 series.....	No par	103% 103 1/2	103% 103 1/2	103% 104 1/4	104% 104 1/2	*104% 105 1/2	350				
93 May 9	98 July 31	82% Jun 15	97 Jan 6	Preferred \$3.70 series.....	No par	*86% 88	*86% 88	*87 88	*88 88	*88 88	10				
83% Jan 25	91% Jun 5	78% Jun 3	87% Jan 8	Preferred \$3.50 series.....	No par	*83 84	*83 84	*83% 84	*83% 84	*83 84	10				
94 Jan 15	104 Apr 21	90 Jun 18	100 Jan 6	Preferred \$4 series.....	No par	*98% 100%	*98% 98 1/2	*98% 98 1/2	*98% 99 1/2	*98% 99 1/2	80				
35% Oct 16	45% July 9	37% Jun 10	44% Aug 13	Union Oil of California.....	25	40% 40%	40% 40%	40% 40%	41 42%	41% 42%	19,200				
100 Jan 2	121% Mar 31	100 Sep 15	115% Jan 5	Union Pacific RR Co common.....	50	104 104 1/2	104% 104 3/4	105% 105 1/2	105% 105 1/2	105% 105 1/2	2,100				
45% Jan 4	50% Nov 25	44% Jun 17	50% Jan 6	4% noncumulative preferred.....	50	46% 47	47 47	46% 47 1/2	46% 47 1/2	46% 47 1/2	1,200				
37% May 1	42% Aug 12	39 Sep 23	46% Mar 26	Union Tank Car Co											

For footnotes see page 22.

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Oct. 19	Tuesday Oct. 20	Wednesday Oct. 21		Thursday Oct. 22	Friday Oct. 23		
18 3/4 Jan 3	23 1/2 July 31	14 1/4 Oct 21	22 1/2 Jan 22	U S Lines Co common	1	18 1/2	18 3/4	18 3/4	18 3/4	14 1/4	15 1/2	14 1/4	15 1/4	14 1/4	15 1/2	80,800	
x7 3/4 Dec 9	8 1/2 Nov 24	7 3/4 Oct 22	8 Jan 26	4 1/2% preferred	10	*7 3/4	8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	600	
35 3/4 Oct 23	39 3/4 Dec 8	34 Sep 14	40 1/2 Mar 17	U S Pipe & Foundry Co.	20	35 3/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/2	36 1/4	36 1/2	*36 1/2	36 3/4	1,200	
56 Sep 19	67 Jan 4	58 1/4 Apr 23	64 Mar 6	U S Playing Card Co.	10	*60	61 1/2	*60	61 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	300	
26 1/4 Oct 16	34 Mar 21	22 Oct 21	32 1/2 Feb 2	U S Plywood Corp common	1	22 1/2	23	22 3/4	23	22 3/4	22 3/4	22 3/4	22 3/4	22 1/2	22 3/4	7,500	
x81 1/4 Jun 17	90 Mar 28	72 1/2 Oct 23	85 3/4 Jan 5	U S 3 3/4% preferred series A	100	*72 1/2	74 1/2	*72 1/2	74 1/2	72 1/2	72 1/2	*71 1/2	72 1/2	*71	72 1/2	10	
90 1/4 Dec 31	102 1/4 Jan 31	77 3/4 Oct 23	97 3/4 Apr 6	U S 3 3/4% preferred series B	100	*77 3/4	78 1/2	*77 3/4	78 1/2	78 1/4	78 1/4	*77 3/4	78 1/2	*77 3/4	77 3/4	260	
22 1/4 Oct 16	30 3/4 Dec 31	23 1/2 Aug 31	31 1/4 Jan 3	U S Rubber Co common	5	27 1/4	27 3/4	27 1/2	27 3/4	27 1/2	27 1/2	*27 1/2	28 1/4	*27 1/2	27 3/4	23,700	
136 1/4 Jan 2	146 1/2 Feb 6	127 3/4 Sep 18	144 3/4 Mar 11	8% noncum 1st preferred	100	135 1/4	135 3/4	136	136 3/4	136 1/4	137	136 1/2	137	136 1/2	137	910	
53 Oct 30	67 1/2 Mar 29	37 Oct 6	67 1/2 Jan 2	U S Smelting Ref & Min com	50	39 1/4	39 3/4	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	40%	
61 Jan 3	68 1/2 May 29	55 1/2 Sep 18	66 1/2 Feb 2	7% preferred	50	*57	58	*57	58	57	58	*57	58	*57	58	57	
37 1/4 Oct 23	42 1/2 Dec 31	33 1/2 Sep 15	44 1/4 Jan 6	U S Steel Corp common	No par	36 3/4	37 1/2	37 1/4	37 1/2	36 3/4	37 1/2	37 1/2	37 3/4	37 1/2	37 3/4	47,700	
138 1/4 May 16	144 Jan 24	135 Aug 31	144 1/4 Jan 28	U S Tobacco Co common	No par	140	140	140	140 1/2	140 1/2	140 1/2	141	141	141 1/4	141 1/2	3,700	
19 1/4 Oct 20	23 Feb 13	17 1/4 Sep 14	21 1/4 Feb 26	7% noncumulative preferred	25	18 1/2	19	18 3/4	18 3/4	18 1/2	18 3/4	*18 1/2	18 3/4	18 1/2	18 3/4	2,100	
36 1/4 July 25	41 May 18	35 1/2 Jun 29	39 1/4 Jan 29	United Stockyards Corp.	1	*38 1/2	39	*38 1/2	39	*38 1/2	39	*38 1/2	39	39	39 1/4	500	
5 1/4 Jan 7	7 1/4 Apr 10	6 1/4 Jan 2	8 1/4 May 25	United Stores \$4.20 noncu 2d pfd.	5	*6 3/4	7	*6 3/4	7	*6 3/4	7	*6 3/4	7	*6 3/4	7	200	
8 1/4 Dec 24	10 1/4 Jan 11	7 1/2 Sep 15	9 1/2 Mar 19	\$5 convertible preferred	No par	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,900	
x87 1/2 Oct 22	94 Jun 27	75 1/2 Sep 28	90 Mar 18	U S Steel Corp 4% convertible preferred	No par	*80 1/4	81 1/2	*80 1/4	81 1/2	81 1/2	82	x80 1/2	80 1/2	*80 1/2	81	40	
2 1/4 Apr 23	4 1/4 Jan 19	1 1/2 Sep 16	4 Mar 19	United Wall Paper Inc common	2	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	6,000
24 1/4 July 25	27 Jan 18	16 1/4 Sep 23	29 1/2 Mar 12	4% convertible preferred	50	*18	20	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	20	*18 1/2	19 1/2	2	
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Sep 15	3 1/4 May 13	Universal American Corp.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2	
21 1/4 May 27	26 1/4 Dec 8	22 1/4 Jan 14	29 1/2 Oct 19	Universal-Cyclops Steel Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	300	
23 1/4 May 2	26 1/4 Jan 7	24 1/2 Feb 9	27 Sep 29	Universal Leaf Tobacco com.	No par	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	800	
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred	100	*157 1/2	159 1/2	159	159	*158 1/2	161	*159	162	*159	162	10	
11 Apr 24	14 Dec 16	14 Feb 2	17 1/4 May 20	Universal Pictures Co Inc com.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	16	3,200	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100	62 1/2	63	*63	64	64	64	*63	64	63	63	120	
28 1/4 Apr 15	33 1/2 Dec 23	28 1/4 Jun 10	34 1/4 Mar 25	Utah Power & Light Co.	No par	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	32	32	32 1/2	32 1/2	32 1/2	4,400	
V																	
34 Jan 8	45 1/2 Aug 14	30 1/4 Sep 15	45 1/4 Mar 25	Vanadium Corp of America	No par	34	34 1/2	34 1/2	34 1/2	34 1/4	34 1/4	*34 1/4	34 1/4	34 1/4	34 1/4	2,400	
13 1/4 Nov 6	17 1/2 Jan 4	12 1/2 Sep 15	17 1/2 Mar 23	Van Norman Co.	2.50	14	14	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	900	
27 1/4 Oct 30	31 Jan 16	27 1/2 Oct 6	32 1/2 Mar 25	Van Raalte Co Inc.	10	28 1/4	28 1/4	28 1/4	28 1/4	*27 3/4	28 1/4	*27 3/4	28 1/4	*27 3/4	28 1/4	300	
10 Dec 12	25 1/2 Jan 23	6 1/2 Oct 14	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co.	6 1/2	6 1/4	6 1/2	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	9,200	
23 1/4 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	28 1/4 Oct 15	Vick Chemical Co.	2.50	27 1/2	28	28	28	28	28	28	28	27 3/4	28	2,000	
116 Apr 3	129 Oct 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com.	100	*126	128	*126	128	*126	128	*126	128	*126	128	1,800	
24 1/4 Oct 1	32 Jan 2	24 1/4 Apr 23	28 1/2 Oct 21	5% noncumulative preferred	100	*126	127 1/2	*126	127 1/2	126	128	*126	127 1/2	*126	127 1/2	1,800	
87 1/2 Sep 9	93 1/2 Apr 29	88 Jul 17	92 Mar 20	Victor Chemical Works common	5	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	93	
18 1/4 Oct 24	23 1/2 Jan 19	16 1/2 Oct 8	25 1/2 Jan 8	3 1/2% preferred	100	*91	92 1/2	*91	93	*91	93	*91 1/4	93	*91 1/4	93	5,300	
119 Nov 6	137 1/2 Jan 19	112 Sep 15	130 1/4 Jan 8	Va-Carolina Chemical com.	No par	116 1/2	116 1/2	116 1/2	116 1/2	116 1/4	116 1/2	115 1/4	116	113 1/4	116	1,200	
21 1/4 Jan 2	27 1/4 Dec 31	22 1/2 Jun 23	27 1/2 Jan 5	6% div partic preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 4	Virginia Elec & Power Co com.	100	113	113	*112 1/2	113 1/4	*112 1/2	113 1/4	113 1/4	113 1/4	113 1/4	113	50	
95 Mar 12	103 1/4 May 2	92 Jul 20	100 Jan 8	\$5 preferred	100	*96	99	*96	99	*96	99	*96 1/2	99	*96 1/2	98	1,600	
98 1/4 Jan 22	103 1/4 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	*97	100	*97	100	*97	100	*98	100	*98	101	1,700	
33 1/4 Apr 24	37 1/4 Jan 4	25 1/4 Sep 15	35 1/4 Feb 2	\$4.20 dividend preferred	25	28 1/4	28 1/4	27 1/2	28 1/4	28	28 1/2	28	28	28 1/2	28 1/2	1,200	
x27 1/2 Jan 14	31 Jun 13	25 1/4 Oct 13	30 Feb 19	6% preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	400	
35 1/4 May 22	44 1/4 Jan 11	36 1/4 Mar 5	49 1/2 Oct 20	Visking Corp (The)	5	48 1/2	49	49 1/2	49 1/2	49	49 1/4	49	49 1/4	49	49	1,700	
16 1/4 Apr 8	18 Jan 18	14 1/2 Sep 15	18 Mar 4	Vulcan Detinning Co common	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	*15 1/4	15 1/2	*15 1/4	15 1/2	400	
28 1/4 Mar 6	31 1/2 Oct 8	27 Jun 22	31 1/2 Jan 15	7% preferred	20	*26 1/2	27	*26 1/2	27	*26 1/2	27	*26 1/2	27	*26 1/2	27		
W																	
55 Apr 17	68 1/2 Dec 29	59 Sep 14	70 1/4 Mar 2	Wabash RR 4 1/2% preferred	100	60 1/2	61	*60 1/2	61 1/4	61 1/4	61 1/4	*60 1/4	61 1/4	*60 1/4	61 1/4	400	
11 1/4 Jan 2	12 1/2 Aug 6	12 1/4 Jan 12	13 1/2 Mar 10	Waldorf System	No par	12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	500	
27 1/4 Nov 24	29 1/4 Jan 14																

Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Monday Oct. 19		Tuesday Oct. 20		Wednesday Oct. 21		Thursday Oct. 22		Friday Oct. 23		
		99.24 May 12	99.24 May 12	Treasury 3 1/4s	-----1978-1983	*103.4	103.10	*103.6	103.12	*103.18	103.24	*103.24	103.30	*103.28	104.2	---
				Treasury 2 7/8s	-----1955-1960	*102	102.3	*102.2	102.5	*102.5	102.8	*102.8	102.11	*102.9	102.12	---
				Treasury 2 3/4s	-----1956-1959	*103.16	103.24	*103.20	103.28	*103.24	104	*103.24	104	*103.24	104	---
				Treasury 2 3/4s	-----1958-1963	*105	105.8	*105	105.8	*105.4	105.12	*105.8	105.16	*105.12	105.20	---
				Treasury 2 3/4s	-----1960-1965	*106.4	106.12	*106.6	106.14	*106.8	106.16	*106.8	106.16	*106.16	106.24	---
				Treasury 2 1/2s	-----1956-1958	*100.14	100.20	*100.18	100.24	*100.20	100.26	*100.22	100.28	*100.22	100.28	---
				Treasury 2 1/2s	-----Dec 15 1958	*100.16	100.22	*100.18	100.24	*100.20	100.26	*100.24	100.30	*100.24	100.30	---
				Treasury 2 1/2s	-----1962-1967	*97.10	97.16	*97.8	97.14	*97.16	97.22	*97.24	97.30	*97.28	98.2	---
				Treasury 2 1/2s	-----1963-1968	*96.16	96.22	*96.16	96.22	*96.22	96.28	*96.28	97.2	*97	97.6	---
				Treasury 2 1/2s	-----June 1964-1969	*96.8	96.14	*96.6	96.12	*96.14	96.28	*96.28	96.34	*96.24	96.30	---
				Treasury 2 1/2s	-----Dec 1964-1969	*96.6	96.12	*96.4	96.10	*96.12	96.18	*96.18	96.24	*96.22	96.28	---
				Treasury 2 1/2s	-----1965-1970	*95.22	95.28	*95.22	95.28	*95.26	96	*96.2	96.8	*96.6	96.12	---
96.14 Oct 14	96.14 Oct 14			Treasury 2 1/2s	-----1966-1971	*95.10	95.16	*95.10	95.16	*95.14	95.20	*95.20	95.26	*95.20	95.30	6,000
96.9 Oct 14	96.19 Jan 9	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	-----June 1967-1972	*95.4	95.10	*95.2	95.8	*95.10	95.16	*95.16	95.22	*95.20	95.26	---
96.20 Mar 18	96.25 Dec 9			Treasury 2 1/2s	-----Sept 1967-1972	*94.28	95.2	*94.28	95.2	*95.6	95.12	*95.10	95.16	*95.16	95.22	---
96.21 Dec 9	96.21 Dec 9	95.20 Oct 23	95.20 Oct 23	Treasury 2 1/2s	-----Dec 1967-1972	*94.30	95.4	*94.30	95.4	*95.6	95.12	*95.10	95.16	*95.16	95.22	---
96.15 Dec 9	96.27 Nov 18			Treasury 2 3/4s	-----1957-1959	*99.26	100	*99.30	100.4	*100	100.6	*100.6	100.12	*100.6	100.12	---
96.22 Dec 10	96.22 Dec 10			Treasury 2 3/4s	-----June 15 1958	*99.28	100.2	*99.28	100.2	*99.30	100.4	*100	100.6	*100.2	100.8	---
95.8 Dec 24	96.20 Nov 19			Treasury 2 1/4s	-----1954-1955	*100.8	100.10	*100.10	100.12	*100.10	100.12	*100.11	100.13	*100.11	100.13	---
100.4 Nov 18	100.4 Nov 18			Treasury 2 1/4s	-----1954-1956	*100.21	100.24	*100.22	100.25	*100.23	100.26	*100.23	100.26	*100.23	100.26	---
		99.14 Oct 23	99.14 Oct 23	Treasury 2 1/4s	-----1956-1959	*99.2	99.8	*99.6	99.12	*99.8	99.14	*99.16	99.22	*99.14	99.14	2,000
102.18 Jan 29	102.18 Jan 29			Treasury 2 1/4s	-----June 1959-1962	*97.8	97.14	*97.10	97.16	*97.16	97.22	*97.24	97.30	*97.24	97.30	---
97.19 Oct 27	97.19 Oct 27			Treasury 2 1/4s	-----Dec 1959-1962	*97.6	97.12	*97.10	97.16	*97.16	97.22	*97.24	97.30	*97.24	97.30	---
				Treasury 2s	-----June 1954	*100.7	100.9	*100.8	100.10	*100.9	100.11	*100.9	100.11	*100.9	100.11	---
99.18 Oct 15	100.3 Mar 18			Treasury 2s	-----Dec 1954	*100.4	100.6	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	---
				Treasury 2s	-----Dec 1954-1955	*99.30	100.6	*99.30	100.6	*99.30	100.6	*99.30	100.6	*100	100.8	---
International Bank for Reconstruction & Development																
93.4 Oct 20	96.28 Aug 7	90.16 Jun 17	94.16 Jan 2	25-year 3s	-----July 15 1972	94.16	94.16	*93.24	94.8	94.16	94.16	94.2	94.2	*93.24	94.8	110,000
92.12 Oct 22	96.4 Apr 2	91.25 Apr 16	94 July 20	25-year 3s	-----Mar 1 1976	*93	93.24	*93	93.24	*93	93.24	*93	93.24	*93	93.24	---
95 Dec 10	97.24 Feb 27	92 Jun 15	95.8 Jan 7	30-year 3 1/4s	-----Oct 1 1981	*94.8	95	*94.8	95	*94.8	95	*94.8	95	*94.8	95	---
98.10 Nov 7	98.10 Nov 7	95 July 2	97 Mar 25	23-year 3 3/4s	-----May 15 1975	*97.16	98	*97.16	98	*97.16	98	*97.16	98	*97.16	98	---
100.15 Dec 17	101 Dec 1	97.16 May 12	100 Feb 19	19-year 3 1/2s	-----Oct 15 1971	*99.24	100.8	*99.24	100.8	*99.24	100.8	*100	100.16	*100	100.16	---
		100.20 Oct 22	100.20 Oct 22	3-year 3s	-----Oct 1 1956	*100.12	100.20	*100.12	100.20	*100.12	100.20	100.20	100.20	*100.12	100.20	5,000
Serial bonds of 1950																
				2s	-----due Feb 15 1954	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	---
				2s	-----due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	---
				2s	-----due Feb 15 1956	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	---
				2s	-----due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	---
				2s	-----due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	---
				2s	-----due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	---
				2s	-----due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	---
				2s	-----due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	---
				2s	-----due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---

*Bld and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

[illegible]

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High				Sale Price	Bid & Asked	No.	Low High
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	---	59	---	55½ 58½	ΔRome (City of) 6½s 1952	April-Oct	90¼	90¼	---	---	---
Δ7s assented 1960	Mar-Sept	---	---	37¼	---	35¾ 37¼	ΔSao Paulo (City) 8s 1952	May-Nov	---	---	---	---	75 90¼
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	---	5½ 7	---	4½ 8	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	48	61½	---	49½ 56
ΔColombia (Republic of) 6s 1952	April-Oct	---	---	---	---	98½ 100	Δ6½s extl secured sinking fund 1957	May-Nov	---	---	---	---	---
Δ6s of 1928 Oct 1961	Jan-July	100	100	100	1	98½ 100	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	50	54	---	49 56
Δ6s of 1927 Jan 1961	Jan-July	52½	52½	53	19	49½ 54½	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	---	---	---	---
Δ3s ext sinking fund dollar bonds 1970	April-Oct	---	---	---	---	62 62	Δ8s external 1950	Jan-July	---	81	93	---	84 91
ΔColombia Mortgage Bank 6½s 1947	May-Nov	---	---	---	---	62 63½	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	---	---	---	---
ΔSinking fund 7s of 1926 due 1946	Feb-Aug	---	---	---	---	93 93	Δ7s external water loan 1956	Mar-Sept	---	61¼	61¼	1	60½ 73
ΔSinking fund 7s of 1927 due 1947	June-Dec	99¼	99¼	99½	49	90½ 100½	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	---	---	---	---
ΔCopenhagen (City) 5s 1952	May-Nov	99¾	98½	99¾	6	88½ 100	Δ6s external dollar loan 1968	Jan-July	---	---	75	---	58½ 68
Δ25-year gold 4½s 1953	June-Dec	---	---	---	---	37¼ 41½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	---	57	64	---	57 81
ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	---	---	---	111½ 117	Serbs Croats & Slovenes (Kingdom) 6½s secured external 1962	May-Nov	---	15½	16½	---	9½ 16½
ΔCuba (Republic of) 4½s external 1977	June-Dec	112½	112½	113¼	80	---	Δ7s series B secured external 1962	May-Nov	15½	15	15½	15	9½ 16
ΔCundinamarca (Dept of) 30-year 3s sinking fund s bonds 1978	Jan-July	---	44½	44½	2	41¼ 44½	Shinyetsu Electric Power Co Ltd 4½s 1st mtge s f 1952	June-Dec	---	138½	143	---	127½ 140½
Czechoslovakia (State) 6½s extended to 1960	April-Oct	---	---	---	---	29½ 42	6½s due 1952 extended to 1962	June-Dec	---	85½	86½	---	80 87
Denmark (Kingdom of) extl 5½s 1955	Feb-Aug	101¾	101	101¾	19	100 102	ΔSilesia (Prov of) external 7s 1958	June-Dec	---	14½	16½	---	8½ 16
External gold 4½s 1962	April-Oct	100	100	100¼	29	91¼ 101¼	Δ4½s assented 1958	June-Dec	---	9¼	11½	---	6½ 11½
El Salvador (Republic of) 4s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	---	---	82¼ 82¼	Sydney County Council 3½s 1957	Jan-July	97	97	97	54	94½ 99
4s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	---	---	62 65½	Taiwan Electric Power Co Ltd 45½s (40-yr) s f 1971	Jan-July	---	116	---	---	103 115
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	---	---	55 58½	5½s due 1971 extended to 1981	Jan-July	---	68½	69½	---	60 70½
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	---	---	10½ 16½	Tokyo (City of) 45½s extl loan of '27 1961	April-Oct	---	119	---	---	106½ 119½
ΔEstonia (Republic of) 7s 1967	Jan-July	---	---	---	---	---	5½s due 1961 extended to 1971	April-Oct	---	70¼	71¼	15	64½ 72½
Great Consolidated Elec Power 7s ser A 1944	Feb-Aug	---	---	---	---	149½ 158½	Δ5s sterling loan of '12 1952	Mar-Sept	---	54½	54½	2	49 55½
Δ7s 1st mtge series A 1944	Feb-Aug	99½	99½	99¾	13	96 99½	ΔWith March 1 1952 coupon on	---	---	52½	---	---	49 54
Δ6½s 1st & gen mtge 1950	Jan-July	---	---	---	---	138½ 154	Tokyo Electric Light Co Ltd 46s 1st mtge s ser 1953	June-Dec	129½	129½	129½	1	119 130
6½s due 1950 extended to 1960	Jan-July	---	---	---	---	93 98	6s 1953 extended to 1963	June-Dec	76½	75½	76½	37	69½ 78
Greek Government 17½s part paid 1964	May-Nov	17¾	16¾	18½	48	10 19	Ujiyama Electric Power Co Ltd 47s 1st mtge s f 1945	Mar-Sept	---	138½	---	---	148½ 158½
Δ7s part paid 1968	Feb-Aug	16¼	15¼	17	141	8½ 17½	7s due 1945 extended to 1955	Mar-Sept	---	99½	99½	5	95 100
Helsingfors (City) external 6½s 1960	April-Oct	---	---	---	---	93 97	Uruguay (Republic) external 8s 1946	Feb-Aug	---	---	---	---	164½ 164½
Italian (Republic) 30-year ext s f 3s 1977	Jan-June	51½	50¼	51½	51	44 53½	ΔExternal sinking fund 6s 1960	May-Nov	---	---	---	---	148 148
Italian Credit Consortium for Public Works 30-yr gtd ext s f 3s 1977	Jan-June	51½	50¼	51½	44	42¼ 52	ΔExternal sinking fund 6s 1964	May-Nov	---	---	---	---	---
Δ7s series B 1947	Mar-Sept	---	---	---	---	76½ 89	3½-4½s (dollar bond of 1937)	May-Nov	89½	89½	89½	74	83½ 92
Italian Public Utility Institute 30-yr gtd ext s f 3s 1977	Jan-June	50½	50½	52	55	43 54½	External readjustment 1979	May-Nov	---	---	---	---	88 88
ΔExternal 7s 1952	Jan-July	---	---	---	---	80 91½	External conversion 1979	May-Nov	---	---	---	---	95½ 97
ΔItaly (Kingdom of) 7s 1951	June-Dec	---	---	---	---	78 92	3½-4½s external conversion 1976	June-Dec	97	95½	97	36	82 97
Japanese (Imperial Govt) 6½s extl loan of '24 1954	Feb-Aug	142	142	142	5	129 143½	4-4½s external readjustments 1978	Feb-Aug	95¼	95¼	95¼	4	91 97½
6½s due 1954 extended to 1964	Feb-Aug	85½	85½	88	35	77½ 89	3½s external readjustment 1984	Jan-July	---	77	80	---	64½ 73
Δ5½s extl loan of '30 1965	May-Nov	127½	126	127½	10	107 127½	Valle Del Cauca See Cauca Valley (Dept of) 4½s assented 1958	Feb-Aug	---	14¼	14¼	1	8 14¼
5½s due 1965 extended to 1975	May-Nov	---	---	---	---	64½ 79	ΔWarsaw (City) external 7s 1958	Feb-Aug	---	8	8	1	5½ 10½
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	---	---	---	10½ 17	Yokohama (City of) 46s extl loan of '26 1961	June-Dec	---	125½	---	---	111 126½
ΔMedellin (Colombia) 6½s 1954	June-Dec	---	---	---	---	67 69½	6s due 1961 extended to 1971	June-Dec	---	75	78½	---	66½ 77½
30-year 3s s f bonds 1978	Jan-July	---	---	---	---	41¼ 44½							
Mexican Irrigation 4½s assented (1922 agreement) 1943	May-Nov	---	---	---	---	8¾ 9¼							
Δ4½s small 1943	---	---	---	---	---	9½ 9½							
ΔNew assented (1942 agreement) 1968	Jan-July	---	---	---	---	8¾ 9¼							
ΔSmall 1968	---	---	---	---	---	9½ 9½							
Mexico (Republic of) 45s of 1899 due 1945	Quar-Jan	---	---	---	---	---							
ΔLarge	---	---	---	---	---	---							
ΔSmall	---	---	---	---	---	---							
Δ6s assented (1922 agreement) 1945	Quar-Jan	---	---	---	---	---							
ΔLarge	---	---	---	---	---	---							
ΔSmall	---	---	---	---	---	---							
Δ5s new assented (1942 agreement) 1963	Jan-July	---	---	---	---	16¾ 17½							
ΔLarge	---	---	---	---	---	16¼ 17½							
ΔSmall	---	---	---	---	---	16¾ 17½							
Δ4s of 1904 (assented to 1922 agreement) 1954	June-Dec	---	---	---	---	8¾ 9¾							
Δ4s new assented (1942 agreement) 1968	Jan-July	---	---	---	---	---							
Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	---	---	---	---	---							
ΔSmall	---	---	---	---	---	---							
Δ4s new assented (1942 agreement) 1963	Jan-July	15¾	15¾	15¾	17	14½ 15¾							
ΔSmall	---	---	---	---	---	14½ 16							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---	---	---	---							
ΔSmall	---	---	---	---	---	---							
Δ6s new assented (1942 agreement) 1963	Jan-July	---	---	---	---	18½ 18½							
ΔSmall	---	---	---	---	---	17¾ 19¼							
ΔMilan (City of) 6½s 1952	April-Oct	---	---	---	---	75 90							
Minas Geraes (State) 46s extl sinking fund 6½s 1958	Mar-Sept	---	---	---	---	52 52							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	34 36½							
ΔSecured extl sinking fund 6½s 1959	Mar-Sept	---	---	---	---	54 54							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	34 31½							
Netherlands (Kingdom of) 3½s 1957	Mar-Nov	---	---	---	---	100 102							
Norway (Kingdom of) 4½s 1956	Mar-Sept	---	---	---	---	99½ 101½							
External sinking fund 4½s 1965	April-Oct	---	---	---	---	99½ 102½							
4s sinking fund external loan 1963	Feb-Aug	101½	101½	101½	19	99½ 101½							
3½s sinking fund external 1957	April-Oct	---	---	---	---	98 98½							

RANGE FOR WEEK ENDED OCTOBER 23

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	102 3/4	102 1/4 102 3/4	56	96 1/2	109 1/2	97 1/4 101
1st mortgage 3 20s series I 1982	Mar-Sept	---	98 1/4	---	---	---	---
International Great Northern RR	---	---	---	---	---	---	---
ΔFirst 6s series A 1952	Jan-July	---	108 3/4 109 1/2	126	102 1/4	120	62 79
ΔAdjustment 6s series A July 1952	April-Oct	71	68 1/2 71	4	98	112 1/2	98 113
ΔFirst 5s series B 1956	Jan-July	102 1/2	102 1/2 102 1/2	2	98 1/2	113	---
ΔFirst gold 5s series C 1956	Jan-July	103	102 1/2 103	20	94 1/2	107	---
International Minerals & Chemical Corp	---	---	---	---	---	---	---
3.65s conv subord debts 1977	Jan-July	---	99 100	20	94 1/2	107	---
Inter Rys Central America 1st 5s B 1972	May-Nov	---	87 1/2 90	---	80	90	---
Interstate Oil Pipe Line Co	---	---	---	---	---	---	---
3 1/2s s f debentures series A 1977	Mar-Sept	---	97 3/4 100	---	100 1/2	100 1/2	---
Interstate Power Co	---	---	---	---	---	---	---
1st mortgage 3 3/4s 1978	Jan-July	---	---	---	---	---	---
1st mortgage 3s 1980	---	---	---	---	---	---	---
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	90 3/4	90 3/4 91 1/4	8	87 1/2	93	---
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	---	94 1/4 94 1/4	5	85 1/4	94 1/4	---
Kanawha & Mich 1st mtge 4s 1990	April-Oct	---	80	---	84	91	---
Kansas City Power & Light 2 3/4s 1976	June-Dec	---	93 94 3/4	---	88	95	---
First mortgage 2 1/2s 1978	June-Dec	---	---	---	---	---	---
1st mortgage 2 1/2s 1980	June-Dec	---	90	---	---	---	---
Kansas City Southern Ry 4s ser A 1975	April-Oct	---	102 1/2 103 1/2	12	100 1/2	104 1/2	---
First mortgage 3 3/4s series B 1968	June-Dec	---	100	---	98	103	---
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	---	---	---	95	96 1/2	---
Kentucky Central 1st mtge 4s 1987	Jan-July	---	105 1/2	---	104 1/2	111 1/4	---
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	50 1/2 50 3/4	5	47 1/2	53 1/2	---
Stamped 1961	Jan-July	---	98 1/2	---	98	100 1/2	---
Plain 1961	Jan-July	---	---	---	99 1/2	99 1/2	---
4 1/2s unguaranteed 1961	Jan-July	---	95 99 1/2	---	95	99 1/2	---
Kings County Elec Lt & Power 6s 1997	April-Oct	---	14	---	150	161	---
Koppers Co 1st mtge 3s 1964	April-Oct	99	98 1/2 99	40	96	100 3/4	---
Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/4	1 1/4 2 1/2	19	1	3 1/2	---
Lakefront Dock & RR Terminal	---	---	---	---	---	---	---
First mtge sink fund 3 1/2 ser A 1968	June-Dec	---	---	---	---	---	---
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	---	81 1/4	---	79	87 1/4	---
3 1/2s registered 1997	June-Dec	---	79 3/4 79 3/4	2	78	83	---
Lehigh Coal & Navigation Co	---	---	---	---	---	---	---
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	---	91 1/2 91 1/2	3	85	96 3/4	---
Lehigh Valley Coal Co	---	---	---	---	---	---	---
First & ref 5s stamped 1964	Feb-Aug	---	56 62	---	55	93	---
First & ref 5s stamped 1974	Feb-Aug	---	49 49	1	48	87 1/4	---
Lehigh Valley Harbor Term Ry	---	---	---	---	---	---	---
First mortgage 5s extended to 1984	Feb-Aug	---	86 86	4	80 1/4	93 1/2	---
Lehigh Valley Railway Co (N Y)	---	---	---	---	---	---	---
First mortgage 4 1/2s extended to 1974	Jan-July	84 1/4	84 1/4 85 1/2	23	78	91 1/2	---
Lehigh Valley RR	---	---	---	---	---	---	---
General consolidated mortgage bonds	---	---	---	---	---	---	---
Series A 4s fixed interest 2003	May-Nov	65 1/2	65 1/2 65 1/2	3	63 1/4	75 1/2	---
Series B 4 1/2s fixed interest 2003	May-Nov	73 1/2	73 1/2 73 1/2	1	71	79 1/2	---
Series C 5s fixed interest 2003	May-Nov	---	81 83 1/2	---	79 1/2	88 1/2	---
Series D 4s contingent interest 2003	May	58 3/4	57 3/4 58 3/4	16	56 1/2	68 1/2	---
Series E 4 1/2s contingent interest 2003	May	63 3/4	63 3/4 63 3/4	6	61 1/2	74	---
Series F 5s contingent interest 2003	May	71 3/4	71 3/4 71 3/4	2	68	79 1/2	---
Lehigh Valley Terminal Ry	---	---	---	---	---	---	---
First mortgage 5s extended to 1979	April-Oct	91	91 91 1/4	15	83 1/2	94	---
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	---	109 1/2	112 1/2	---
Little Miami general 4s series 1962	May-Nov	---	100 103	---	99	101	---
ΔLombard Electric 7s series A 1952	June-Dec	---	---	---	76	92	---
Long Island Lighting Co	---	---	---	---	---	---	---
1st mortgage 3 3/4s ser D 1976	June-Dec	---	94 1/4	---	85	104	---
Lorillard (P) Co 3s debentures 1963	April-Oct	---	100 101 1/4	8	96 1/2	101 1/4	---
3s debentures 1976	Mar-Sept	---	96 100	---	96	99	---
3 3/4s debentures 1978	April-Oct	103 3/4	103 1/2 103 3/4	11	98 1/2	103 3/4	---
Louisville & Nashville RR	---	---	---	---	---	---	---
First & refund mtge 3 3/4s ser F 2003	April-Oct	91 1/4	91 91 1/4	20	84	93 1/2	---
First & refund mtge 2 1/2s ser G 2003	April-Oct	82 1/4	81 1/2 82 1/4	23	77 1/2	83	---
First & refund mtge 3 3/4s ser H 2003	April-Oct	99 1/4	98 3/4 99 1/4	10	94 1/2	101 1/4	---
St Louis Div second gold 3s 1980	Mar-Sept	---	90 94 1/2	---	80 1/2	92 1/2	---
Alt Knox & Cincinnati Div 4s 1955	May-Nov	101 1/4	101 1/4 101 1/4	2	100	103 1/2	---
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov	---	---	---	90 1/2	94 1/2	---
1st mtge 3 3/4s 1982	Feb-Aug	---	---	---	93 1/4	98	---
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	---	90	---	90	93	---
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	91 91	1	90 1/4	99	---
Manila RR (Southern Lines) 4s 1959	May-Nov	---	48	---	47 1/2	47 1/2	---
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	---	---	88 1/2	94 1/4	---
3 1/4s s f debentures 1978	Feb-Aug	---	99 100 1/4	---	95 1/2	100 1/4	---
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	---	101 1/4	---	96 1/2	99 3/4	---
Mead Corp first mortgage 3s 1966	June-Dec	---	95	---	95	97 1/2	---
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	---	91 1/2 94	---	90	93	---
First mortgage 2 3/4s 1980	Feb-Aug	---	---	---	---	---	---
Michigan Bell Telephone Co	---	---	---	---	---	---	---
3 1/2s debentures 1988	April-Oct	---	95 99	---	94	100 1/2	---
Michigan Central	---	---	---	---	---	---	---
Refunding & impt 4 1/2s series C 1979	Jan-July	---	96 96 1/2	7	90	99 3/4	---
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	102 3/4	101 3/4 102 3/4	31	96	104 1/2	---
First mortgage 2 1/2s 1969	Mar-Sept	---	92	---	91	91	---
First mortgage 3 3/4s 1969	Mar-Sept	---	98	---	95	97	---
3 1/2s sinking fund debentures 1967	Jan-July	---	100 100 1/2	6	99	102 1/4	---
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	---	95 1/2	---	92	99 1/2	---
Minn St Paul & Sault Ste Marie	---	---	---	---	---	---	---
First mortgage 4 1/2s inc series A Jan 1971	May	52 1/4	52 1/2 52 1/2	44	52	66	---
ΔGeneral mortgage 4s inc ser A Jan 1991	June-Dec	---	100 100 1/2	1	100 1/4	100 1/2	---
Mission Corp 3 1/4s s f debts 1966	June-Dec	---	91	---	87	94 1/2	---
Missouri Kansas & Texas first 4s 1990	June-Dec	---	74 74 1/2	31	74 1/4	84 1/2	---
Missouri-Kansas-Texas RR	---	---	---	---	---	---	---
Prior lien 5s series A 1962	Jan-July	---	99 3/4 100	---	97 1/2	103 1/2	---
40-year 4s series B 1962	Jan-July	---	82 1/4 92 1/2	11	90	94	---
Prior lien 4 1/2s series D 1978	Jan-July	---	87 91 3/4	---	83	96	---
ΔCum adjustment 5s ser A Jan 1967	April-Oct	75	74 3/4 75 1/2	31	74 1/4	84 1/2	---
Missouri Pacific RR Co	---	---	---	---	---	---	---
ΔFirst & refunding 5s series A 1965	Feb-Aug	---	109 1/4 109 1/2	22	102 1/2	117 1/2	---
ΔGeneral 4s 1975	Mar-Sept	92	88 1/2 92	314	84 1/2	117 1/2	---
ΔFirst & refunding 5s series F 1977	Mar-Sept	109 1/2	108 3/4 109 1/2	117	102 1/2	118	---
ΔFirst & refunding 5s series G 1978	May-Nov	109 1/2	109 1/2 109 1/2	48	103	118	---
ΔConvertible gold 5 1/2s series A 1949	May-Nov	77	74 1/2 77	304	69 1/2	101 1/4	---
ΔFirst & refund gold 5s ser H 1980	April-Oct	109 1/2	109 1/4 109 1/2	36	102 1/2	118 1/4	---
ΔFirst & refunding 5s series I 1981	Feb-Aug	109 1/2	108 3/4 109 1/2	58	102 1/2	118 1/4	---
Mohawk & Malone first gtd 4s 1991	Mar-Sept	---	64 66 1/2	---	61 1/2	69	---
Monongahela Ry 3 1/4s series B 1966	Feb-Aug	---	97 97	13	97	98 1/2	---
Morrel (John) & Co 3s debentures 1958	May-Nov	---	98	---	98	100	---
Morris & Essex first gtd 3 1/2s 2000	June-Dec	62	61 1/2 62 1/2	24	56 1/4	63 1/4	---
Construction mortgage 5s series A 1955	May-Nov	---	101 101 1/2	2	100 1/2	102 3/4	---
Construction mtge 4 1/2s series B 1955							

RANGE FOR WEEK ENDED OCTOBER 23

BONDS				Interest		Friday		Week's Range		BONDS				Interest		Friday		Week's Range	
New York Stock Exchange				Period		Last		or Friday's		New York Stock Exchange				Period		Last		or Friday's	
						Sale		Bid & Asked								Sale		or Friday's	
						Price		No.								Price		No.	
								Low High										Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 3/4	97 3/4	98	24	94	100 1/4			Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91 1/2	90 1/2	91 1/2	102	85	91 1/2		
3 7/8s conv deb 1983	June-Dec	107 1/4	106 1/2	107 3/4	230	102 3/4	107 3/4			2 3/4s debentures 1974	Jan-July	91 1/2	90 1/2	91 1/2	102	85	91 1/2		
Phillips Mills, Inc 3 3/4s s f deb 1972	June-Dec	97 1/2	97 1/2	98	92	99 3/4				Sunray Oil Corp 2 3/4s debentures 1966	Jan-July	91 1/2	90 1/2	91 1/2	102	85	91 1/2		
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	97 1/2	97 1/2	98	92	99 3/4				Swift & Co 2 3/4s debentures 1972	Jan-July	91 1/2	90 1/2	91 1/2	102	85	91 1/2		
Pittsburgh Cincinnati Chic & St Louis Ry—										2 1/2s debentures 1973	May-Nov	91 1/2	90 1/2	91 1/2	102	85	91 1/2		
Consolidated guaranteed 4s ser F 1953	June-Dec	100	100	101	101	101 1/4				Terminal RR Assn of St Louis—									
Consolidated guaranteed 4s ser G 1957	May-Nov	102 1/2	102 1/2	103	101	104				Refund and impt M 4s series C 2019	Jan-July	106	106		1	102	115 1/2		
Consolidated guaranteed 4s ser H 1960	Feb-Aug	102 3/4	102 3/4		102 3/4	106				Refund and impt 2 3/4s series D 1985	April-Oct	94	94 1/4		38	89 1/2	96 1/4		
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	108	108		108	109 1/2				Texas Corp 3s debentures 1955	May-Nov	101 1/2	101 1/2		49	97 1/2	102 3/4		
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	108	108		108	109 1/2				Texas & New Orleans RR—									
Pittsburgh Cinc Chicago & St Louis RR—										First and refund M 3 3/4s series B 1970	April-Oct	93 1/2	93 1/2		2	91	97 1/4		
General mortgage 5s series A 1970	June-Dec	107	106	107	9	103 1/2	107 1/2			First and refund M 3 3/4s series C 1990	April-Oct	89 1/2	90 1/2		9	87 1/2	96 1/2		
General mortgage 5s series B 1975	April-Oct	106 1/2	106 1/2	106 1/4	4	103	107			Texas & Pacific first gold 5s 2000	June-Dec	120	121 1/4		9	114	126		
General mortgage 3 3/4s series E 1975	April-Oct	83	83		82	86				General and refund M 3 3/4s ser E 1985	Jan-July	101 1/4	101 1/4		10	96 1/2	103 1/2		
Pittsb Coke & Chem 1st mtg 3 3/4s 1964	May-Nov	97	97		96 3/4	101 1/2				Texas Pacific-Missouri Pacific—									
Pittsburgh Consolidation Coal—										Term RR of New Orleans 3 3/4s 1974	June-Dec	95	95		80	94 1/2	99 1/2		
3 1/2s debentures 1965	Jan-July	96 1/2	96 1/2	100 1/2	96	101				Third Ave Ry first refunding 4s 1960	Jan-July	52	52 1/2		80	48 1/2	56		
Pittsburgh Plate Glass 3s deb 1967	April-Oct	101	101		96 1/2	102				Adjustment income 5s Jan 1960	April-Oct	16 1/2	16 1/4	16 1/4	87	13	20 1/4		
Pittsburgh & West Virginia Ry—										Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	93	93		93	98			
First mortgage 4 1/2s series A 1958	June-Dec	99	99	99	7	96	100			Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	93	95		95	97			
First mortgage 4 1/2s series B 1959	April-Oct	97 1/2	97 1/2	100	95 1/2	100				Union Electric Co of Missouri 3 3/4s 1971	May-Nov	102 1/4	102 1/4		2	97	103		
First mortgage 4 1/2s series C 1960	April-Oct	97 1/2	97 1/2	97 3/4	3	95 1/2	99 1/2			First mortgage and coll trust 2 3/4s 1975	April-Oct	92 1/2	94 1/4		86	92			
Pittsburgh Youngstown & Ashtabula Ry—										3s debentures 1968	May-Nov	98 1/4	100		95 1/2	100			
First general 5s series B 1962	Feb-Aug	105 1/2	105 1/2		104	106				1st mtg & coll tr 2 3/4s 1980	June-Dec	98 1/2	100		95 1/2	100			
First general 5s series C 1974	June-Dec	105	105							1st mtg 3 3/4s 1982	June-Dec	99	98 1/2	99	4	92 1/2	102 1/2		
First general 4 1/2s series D 1977	June-Dec	90	90		90	96 1/2				Union Oil of California 2 3/4s deb 1970	June-Dec	93	93		90	96 1/2			
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	90	90		90	96 1/2				3 3/4s conv deb (subord) 1972	May-Nov	105 1/2	103	105 1/2	245	95	109 1/2		
Potomac Elec Power 1st mtg 3 3/4s 1977	Feb-Aug	98	98		98	98				Union Pacific RR—									
First mortgage 3s 1983	Jan-July	94	94		94	94				2 1/2s debentures 1976	Feb-Aug	94 1/2	95		13	88 1/2	96 1/2		
First mortgage 2 3/4s 1984	May-Nov	99 1/2	99 1/2		97 1/2	100 1/2				Refunding mortgage 2 1/2s series C 1991	Mar-Sept	84 1/4	84 1/2		5	79 1/2	88 1/2		
Providence Terminal 4s 1956	Mar-Sept	99 1/2	99 1/2		97 1/2	100 1/2				Union Tank Car 4 1/4s s f deb 1973	April-Oct	105 1/2	105 1/2		2	103	105 1/2		
Public Service Electric & Gas Co—										United Biscuit Co of America 2 3/4s 1966	April-Oct	95	95		92 1/2	97			
3s debentures 1963	May-Nov	100	99	100	31	96	101 1/2			3 3/4s debentures 1977	Mar-Sept	90 1/2	101 1/2		102 1/2	102 1/2			
First and refunding mortgage 3 3/4s 1968	Jan-July	100 3/4	100 1/2	100 3/4	9	98 1/2	102			United Gas Corp 2 3/4s 1970	Jan-July	104 1/4	104 1/4		6	100 1/2	104 1/4		
First and refunding mortgage 5s 2037	Jan-July					127 3/4	132 3/4			1st mtg & coll trust 3 3/4s 1971	Jan-July	101 1/2	101 1/2		42	98 1/2	104 1/2		
First and refunding mortgage 6s 2037	June-Dec					190	201 1/2			1st mtg & coll trust 3 1/2s 1972	Feb-Aug	101 1/2	101 1/2		4	98 1/2	104 1/2		
First and refunding mortgage 3s 1972	May-Nov					96 1/2	99 1/2			4 3/4s s f deb 1972	April-Oct	105 1/2	105 1/2		7	100 1/2	105 1/2		
First and refunding mortgage 2 3/4s 1979	June-Dec	93 3/4	93 3/4	93 3/4	25	84	96 1/2			U S Rubber 2 1/2s debentures 1976	May-Nov	82 1/2	82 1/2		1	81 1/2	90 1/2		
3 3/4s debentures 1972	June-Dec	100 3/4	100 3/4	100 3/4	11	97	103 1/2			2 1/2s debentures 1967	April-Oct	92 1/2	92 1/2		3	92 1/2	93		
Quaker Oats 2 3/4s debentures 1964	Jan-July	94 1/2	94 1/2	95 1/2		93 1/2	95 1/2			Universal Pictures 3 3/4s debentures 1959	Mar-Sept	96	96		3	95	97		
Reading Co first & ref 3 3/4s series D 1995	May-Nov	81 1/2	81	81 1/2	59	78 1/2	86 1/2			Vandalia RR consol gtd 4s series A 1955	Feb-Aug	99 1/2	102		100	100 1/2			
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	98 1/2	98 1/2		7	95 1/2	100 1/2			Consol sinking fund series B 1957	May-Nov	100 1/2	103 1/4		101	101 1/2			
Rochester Gas & Electric Corp—										Virginia Electric & Power Co—									
General mortgage 4 1/2s series D 1977	Mar-Sept	96	96	96	1	96	100 1/2			First and refund mtg 2 3/4s ser E 1975	Mar-Sept	94	94	94	1	86 1/2	94 1/4		
General mortgage 3 3/4s series J 1969	Mar-Sept	96	96	96	1	96	100 1/2			First and refund mtg 3s series F 1978	Mar-Sept	94	94	96		99	99		
Sagueneay Power 3s series A 1971	Mar-Sept	99	98 1/4	99	20	91	99 1/2			First and refund mtg 2 3/4s ser G 1979	June-Dec	94	94						
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	85 1/2	85 1/2	85 1/2	29	81	95 1/2			First and ref mtg 2 3/4s ser H 1980	Mar-Sept					92 1/2	94 1/4		
Second gold 6s 1996	April-Oct	97 1/2	97 1/2			78 1/2	86			1st mortgage & refund 3 3/4s ser I 1981	June-Dec					96 1/2	104 1/4		
St Louis-San Francisco Ry Co										1st & ref mtg 3 3/4s ser J 1982	April-Oct					94 1/2	101 1/2		
1st mortgage 4s series A 1997	Jan-July	99	98 1/4	99	20	91	99 1/2			Virginia & Southwest first gtd 5s 2003	Jan-July	102 1/2	105		102	105			
2nd mortgage 4s series A Jan 2022	May	85 1/2	85 1/2	85 1/2	29	81	95 1/2			First consolidated 5s 1958	April-Oct	100 1/2	100 1/2		12	99	102 1/2		
St Louis-Southwestern Ry—										Virginian Ry 3s series B 1995	May-Nov	89	89		1	83 1/2	93 1/2		
First 4s bond certificates 1989	May-Nov	103	103		4	100	112			First lien and ref mtg 3 3/4s ser C 1973	April-Oct	94	94		94	100 1/2			
Second 4s inc bond certificates Nov 1989	Jan-July	95 1/2	95 1/2			93	101 1/2			Wabash RR Co—									
St Paul & Duluth first cons gold 4s 1968	June-Dec	95	95			93	100 1/2			Gen mtg 4s income series A Jan 1981	April	78	80	80	2	76 1/2	88 1/2		
St Paul Union Depot 3 3/4s B 1971	April-Oct	93	93			92	100 1/2			Gen mtg income 4 1/4s series B Jan 1991	April	78	78	78	3	75	85 1/2		
Scioto V & New England 1st gtd 4s 1989	May-Nov	110	110		1	106	118 1/2			First mortgage 3 3/4s series B 1971	Feb-Nov		91 1/2	92	7	86	97		
Scott Paper 3s conv deb 1977	Mar-Sept	118 1/2	115	118 1/2	126	102 1/2	118 1/2			Walworth Co conv debentures 3 3/4s 1976	May-Nov		67 1/2	68 1/2	3	67 1/2	81 1/2		
Seaboard Air Line RR Co—										Warren Petroleum Corp									
1st mtg 3s series B 1980	May-Nov	91 1/4	91 1/4			86 1/2	93 1/2			3 3/4s conv deb (subord) 1966	April-Oct	107	106 1/4	107 1/2	30	101 1/2	114 1/2		
3 3/4s s f debentures 1977	Mar-Sept	100	99			99	101 1/2			Warren RR first ref gtd gold 3 3/4s 2000	Feb-Aug		53 1/4			53 1/4	57		
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	93	93		6	92 3/4	93 1/2			Washington Terminal 2 3/4s series A 1970	Feb-Aug		87 1/2			90	90		
3s debentures 1974	June-Dec		99	99	4	94	97			Westchester Lighting gen mtg 3 3/4s 1967	Jan-July	104 1/2	104	104 1/2	15	99 1/2	104 1/2		
Service Pipe Line 3 3/4s s f deb 1982	April-Oct	92 3/4	92 3/4			95 1/2	101 1/2			General mortgage 3s guaranteed 1979	May-Nov					95	95		
Shell Union Oil 2 1/2s debentures 1971	April-Oct	92 3/4	92 3/4		36	87	93 1/4			West Penn Electric 3 3/4s 1974	May-Nov		98 1/2	98 1/2	4	97 1/2	102 1/2		
5 1/2s Slesian-Amer Corp coll trust 7s 1941	Feb-Aug					27	34			West Penn Power 3 3/4s series I 1966	Jan-July	104 1/2	104 1/4	104 1/2	7	101	105 1/2		
Sinclair Oil Corp—										West Shore first 4s guaranteed 2361	Jan-July	61 1/2	61 1/2	62 1/2	29	60 1/2	68 1/2		
3 3/4s subord conv deb 1983	Jan-July	96 1/2	96 1/2	97	393	91 1/2	107 1/2			4s registered 2361	Jan-July	58 1/2	59 1/2	59 1/2	20	58 1/4	67		
Skelly Oil 2 1/2s debentures 1965	Jan-July	91 1/2	91 1/2			85 1/2	98			Western Maryland Ry 1st 4s ser A 1969	April-Oct	101 1/2	100 3/4	101 1/4	30	99 1/4	104		
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	91 3/4	91	91 3/4	40	85 1/2	92 1/2			1st mtg 4 1/2s series B 1976	May-Nov		104 1/2			104 1/2	106 1/2		
South & North Ala RR gtd 5s 1963	April-Oct					110	111			Western Pacific RR Co—									
Southern Bell Telephone & Telegraph Co—										1st & ref mtg 3 3/4s ser A 1981	Jan-July		93			92	96 1/2		
3s debentures 1979	Jan-July		96 1/2	96 1/2	4	90	97 1/2			Western Union Telegraph Co—									

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 19, 1953 and ending Friday, Oct. 23, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par		Low	High		Low High	Par		Low	High		Low High
ACF-Brill Motors warrants.....	-	5 ⁷ / ₈	5 ⁷ / ₈	3 ³ / ₈	1,300	3 ¹ / ₈	Oct	1 ¹ / ₂	Jan	15%	16%
Acme Aluminum Alloys.....	-	10	4 ¹ / ₂	4 ⁵ / ₈	600	3 ¹ / ₈	Sep	6 ¹ / ₂	Jan	107 ¹ / ₂	109
Acme Wire Co common.....	-10	27	27	100	25	Jun	29	Feb	94 ¹ / ₂	94 ¹ / ₂	100
Adams Hat Stores Inc.....	-1	2 ³ / ₄	2 ³ / ₄	3	600	2 ³ / ₄	Oct	4	Mar	4 ¹ / ₂	4 ¹ / ₂
Aero Supply Manufacturing.....	-1	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₄	1,700	1 ¹ / ₂	Sep	3 ¹ / ₂	Feb	1 ¹ / ₂	1 ¹ / ₂
Agnew Surpass Shoe Stores.....	*	-	-	-	-	8 ³ / ₄	May	9 ¹ / ₄	Aug	1 ¹ / ₂	1 ¹ / ₂
Ainsworth Manufacturing common.....	-5	7 ⁵ / ₈	7 ⁵ / ₈	8 ³ / ₄	5,900	7 ⁵ / ₈	Oct	13 ³ / ₄	Mar	2 ³ / ₄	3
Air Associates Inc (N J).....	-1	8 ¹ / ₂	7 ⁵ / ₈	8 ¹ / ₂	2,400	6 ¹ / ₄	Jan	8 ¹ / ₂	Oct	1 ¹ / ₂	1 ¹ / ₂
Air-Way Electric Appliance.....	-3	10 ⁷ / ₈	5 ⁵ / ₈	11	1,600	x9 ¹ / ₂	Oct	14 ¹ / ₄	Jan	2 ³ / ₄	3 ¹ / ₄
Airfleets Inc.....	-1	12 ³ / ₈	12 ³ / ₈	12 ³ / ₈	200	12	Sep	15 ¹ / ₂	Feb	2 ³ / ₄	2 ³ / ₄
Ajax Petroleum Ltd.....	\$00	1	1 ¹ / ₂	1	3,500	1 ¹ / ₂	Oct	1 ¹ / ₂	May	2 ³ / ₄	2 ³ / ₄
Alabama Gas Corp.....	-2	15 ³ / ₄	15 ³ / ₄	16 ³ / ₄	2,500	13 ¹ / ₄	Jun	16 ³ / ₄	Oct	112	112
Alabama Great Southern.....	-50	107 ¹ / ₂	109	30	103	Jan	112	Aug	99 ¹ / ₄	Mar	99 ¹ / ₄
Alabama Power 4.20% preferred.....	-100	94 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	100	89 ¹ / ₂	Jun	99 ¹ / ₄	Mar	99 ¹ / ₄	Mar
Alaska Airlines Inc.....	-1	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	1,500	2 ³ / ₄	Sep	6 ¹ / ₄	Mar	2 ³ / ₄	2 ³ / ₄
All American Engineering Co.....	-10	400	400	400	1 ¹ / ₂	Aug	2 ³ / ₄	Jan	2 ³ / ₄	2 ³ / ₄	2 ³ / ₄
Allegheny Corp warrants.....	-10	6,600	6,600	6,600	1 ¹ / ₂	Sep	3 ¹ / ₄	Mar	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₄
Allegheny Airlines Inc.....	-1	1,700	1,700	1,700	2 ³ / ₄	Jun	3 ¹ / ₄	Jan	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₄
Alles & Fisher common.....	-1	6 ¹ / ₄	6 ¹ / ₄	6 ¹ / ₄	7 ³ / ₄	Mar	7 ³ / ₄	Mar	7 ³ / ₄	7 ³ / ₄	7 ³ / ₄
Allied Internat'l Investing cap stock.....	-1	400	400	400	2 ³ / ₄	Oct	3 ¹ / ₄	Apr	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₄
Allied Products (Mich) common.....	-5	750	25 ¹ / ₄	Jan	32 ¹ / ₄	May	32 ¹ / ₄	May	32 ¹ / ₄	32 ¹ / ₄	32 ¹ / ₄
Altex Brewing Co.....	-1	2 ³ / ₄	2 ³ / ₄	2 ³ / ₄	700	2 ³ / ₄	Jan	3 ¹ / ₄	Mar	3 ¹ / ₄	3 ¹ / ₄

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
American Stock Exchange		Par	Sale Price	Low	High	Shares	Low	High	Low	High	American Stock Exchange		Par	Sale Price	Low	High	Shares	Low	High
Aluminum Co of America—	100	92 3/4	92	92 3/4	700	82 1/2 Jun	95 Jan	Carter (J W) Co common—	1	—	—	—	—	—	3 3/4	3 3/4	500	5 1/4 Feb	7 1/4 May
\$3.75 cumulative preferred—	100	—	—	—	—	21 1/2 Oct	24 1/2 Feb	Casco Products common—	—	—	—	—	—	—	15 3/4	15 3/4	100	14 1/4 Sep	17 1/2 Jan
Aluminum Goods Manufacturing—	—	—	—	—	—	11 1/2 Oct	16 1/2 Jan	Castle (A M) & Co—	10	—	—	—	—	—	4 1/4	4 1/4	9,700	4 1/4 Sep	6 1/4 Jan
Aluminum Industries common—	25c	—	11 1/4	11 1/4	200	3 1/4 Jan	5 1/4 Aug	Catalin Corp of America—	1	4 1/4	4 1/4	4 1/4	9,700	4 1/4 Sep	6 1/4 Jan	5 1/4 Mar	5 1/4 Mar	5 1/4 Mar	
Ambrook Industries Inc—	15	—	22	23	150	19 Sep	24 May	Cenco Corporation—	1	3 1/4	3 1/4	3 1/4	8,600	3 Oct	5 1/4 Mar	5 1/4 Mar	5 1/4 Mar	5 1/4 Mar	
American Air Filter 5% conv pfd—	15	—	—	—	2,500	1 1/2 Sep	1 1/4 Jan	Central Explorers Ltd—	1	4 1/4	4 1/4	4 1/4	19,500	3 1/4 Sep	6 1/4 Jan	6 1/4 Jan	6 1/4 Jan	6 1/4 Jan	
American Bantam Car Co class A—	1	—	—	—	100	7 1/2 Sep	1 1/4 Jan	Central Illinois Secur Corp—	1	—	—	—	100	3 1/4 Sep	4 1/4 Mar	4 1/4 Mar	4 1/4 Mar	4 1/4 Mar	
American Beverage common—	1	—	—	—	—	7 1/2 Sep	1 1/4 Jan	Conv preference \$1.50 series—	—	—	—	—	100	26 1/4 Sep	29 1/4 Mar	29 1/4 Mar	29 1/4 Mar	29 1/4 Mar	
American Book Co—	100	—	43 3/4	43 3/4	25	43 3/4 Oct	47 Jan	Conv preference \$1.40 series—	—	—	—	—	25	21 1/4 Aug	24 1/2 Feb	24 1/2 Feb	24 1/2 Feb	24 1/2 Feb	
American Hard Rubber Co—	25	—	8 1/4	8 1/4	1,000	7 1/2 Oct	12 1/2 Jan	Central Maine Power Co—	100	73 1/4	72 1/2	73 1/2	140	67 Jun	79 Jan	79 Jan	79 Jan	79 Jan	
American Laundry Machine—	20	21 1/4	21	21 1/4	400	21 Oct	25 Jan	3.50% preferred—	—	—	—	—	500	7 1/2 Sep	10 1/4 Mar	10 1/4 Mar	10 1/4 Mar	10 1/4 Mar	
American Manufacturing Co com—	25	—	21 1/2	21 1/2	400	21 Jan	25 Mar	Central Ohio Steel Products—	1	—	85	85	25	80 May	89 Feb	89 Feb	89 Feb	89 Feb	
American Maracaibo Co—	1	4 1/4	4 1/4	4 1/4	5,100	4 Sep	6 1/2 Mar	Central Power & Light 4% pfd—	100	—	85	85	25	73 Sep	10 Jan	10 Jan	10 Jan	10 Jan	
American Meter Co—	—	22 1/2	22 1/4	23 1/4	1,000	22 Sep	27 1/2 Jan	Century Electric Co common—	10	8	8	8	1,700	7 1/2 Jan	9 Mar	9 Mar	9 Mar	9 Mar	
American Natural Gas Co 6% pfd—	25	—	32	32	25	31 Jan	34 1/2 Mar	Century Investors Inc—	2	7 3/4	7 3/4	7 3/4	400	7 1/2 Jan	9 Mar	9 Mar	9 Mar	9 Mar	
American Potash & Chem cl A conv—	31	31	31	31	75	28 1/2 Jun	34 1/2 Mar	Convertible preference—	10	—	—	—	—	36 Jan	37 Feb	37 Feb	37 Feb	37 Feb	
American Republics—	10	47	46 1/2	48	1,400	44 1/4 Oct	63 Apr	Cessna Aircraft Co common—	1	7 1/2	7 1/2	7 1/2	2,100	6 1/2 Sep	9 1/2 Mar	9 1/2 Mar	9 1/2 Mar	9 1/2 Mar	
American Seal-Kap common—	2	11 1/4	11 1/4	12	350	10 1/2 Oct	17 1/2 Jan	Chamberlin Co of America—	2.50	—	—	—	—	5 1/2 Sep	7 1/2 Jan	7 1/2 Jan	7 1/2 Jan	7 1/2 Jan	
American Thread 5% preferred—	5	4 1/4	4	4 1/4	700	4 July	4 1/4 Jan	Charis Corp common—	10	—	—	—	—	4 1/2 Oct	7 1/2 Jan	7 1/2 Jan	7 1/2 Jan	7 1/2 Jan	
American Writing Paper common—	5	12 1/2	12	12 1/2	1,300	9 1/2 Jan	12 1/2 Oct	Charter Oil Co Ltd—	1	1 1/4	1 1/4	1 1/4	5,200	1 Sep	1 1/2 Jul	1 1/2 Jul	1 1/2 Jul	1 1/2 Jul	
Amurex Oil Development class A—	5	13 1/2	13 1/4	13 1/2	3,100	9 1/2 Jan	20 1/2 Apr	Cherry-Burrell common—	5	8 1/4	8 1/4	8 1/4	200	7 3/4 Oct	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	
Anaconda Lead Mines Ltd—	20c	3 1/4	3 1/4	3 1/4	11,500	2 1/2 Apr	5 1/2 Jul	Cheserough Manufacturing com—	10	65 1/2	67 1/2	69 1/2	375	65 1/2 Sep	74 Jan	74 Jan	74 Jan	74 Jan	
Anchor Post Products—	2	—	8 1/4	8 1/4	300	8 1/4 Sep	10 1/4 Mar	Chicago Rivet & Machine—	4	24 1/2	24 1/2	24 1/2	1,150	22 1/2 Feb	25 1/2 Aug	25 1/2 Aug	25 1/2 Aug	25 1/2 Aug	
Anglo-Iranian Oil Co Ltd—	—	—	—	—	19,864	1 1/2 Oct	1 1/2 Oct	Chief Consolidated Mining—	1	—	—	—	3,200	1 Sep	1 1/2 Aug	1 1/2 Aug	1 1/2 Aug	1 1/2 Aug	
American dep rcts ord reg—	—	—	—	—	—	15 Jan	21 1/2 Oct	Circle Wire & Cable Corp—	5	20	19 1/4	20 1/4	1,400	19 1/4 Oct	23 1/2 May	23 1/2 May	23 1/2 May	23 1/2 May	
Anglo-Lautaro Nitrate Corp—	—	—	—	—	—	15 Jan	21 1/2 Oct	City Auto Stamping—	5	—	22	22	200	21 1/2 Sep	24 May	24 May	24 May	24 May	
"A" shares—	2.40	5 1/2	5 1/4	5 1/2	1,300	5 Sep	9 1/4 May	City Specialty Stores Inc—	1	—	—	—	—	7 3/4 May	8 1/4 Apr	8 1/4 Apr	8 1/4 Apr	8 1/4 Apr	
Angostura-Wupperman—	1	—	3 1/4	4	300	3 1/2 Oct	4 1/4 Apr	4 1/2% convertible preferred—	50	—	—	—	—	40 Sep	42 Jan	42 Jan	42 Jan	42 Jan	
Apex Electric Manufacturing Co—	1	11	11	12 1/4	5,000	8 1/4 Oct	22 1/2 Mar	Clark (The) D L Co—	1	—	13	13 1/2	400	8 1/4 Sep	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	9 1/2 Jun	
Appalachian Elec Power 4 1/2% pfd—	100	102 3/4	102	102 3/4	360	98 Apr	109 Jan	Clark Controller Co—	1	—	13	13 1/2	400	11 1/2 Sep	17 1/2 May	17 1/2 May	17 1/2 May	17 1/2 May	
Argus Cameras Inc—	1	10 1/4	10 1/4	10 1/2	5,300	7 1/2 Jan	10 1/4 May	Clarostat Manufacturing Co—	1	6 1/2	6 1/2	6 1/2	500	4 Jan	7 Oct	7 Oct	7 Oct	7 Oct	
Arkansas Fuel Oil Corp—	5	16 1/4	16 1/4	16 1/2	8,900	15 Jan	24 1/2 Mar	Claude Neon Inc—	1	—	3 1/4	3 1/4	6,600	3 Sep	5 1/4 Jan	5 1/4 Jan	5 1/4 Jan	5 1/4 Jan	
Arkansas Louisiana Gas Co—	5	8 1/4	8 1/4	8 1/2	9,400	7 Jun	12 1/2 Feb	Claussner Hosiery Co—	5	—	—	—	—	12 1/2 Jun	15 Apr	15 Apr	15 Apr	15 Apr	
Arkansas Power & Light 7% pfd—	—	—	—	—	—	11 1/4 Mar	11 1/2 Feb	Clayton & Lambert Manufacturing—	4	—	—	—	—	7 1/2 Sep	10 1/2 Mar	10 1/2 Mar	10 1/2 Mar	10 1/2 Mar	
Armstrong Rubber Co class A—	—	21	20 1/4	21	300	19 1/4 July	24 1/2 Jan	Clinchfield Coal Corp common—	20	—	27 1/2	28 1/4	200	24 1/2 Sep	35 1/4 Jan	35 1/4 Jan	35 1/4 Jan	35 1/4 Jan	
4 3/4% convertible preferred—	50	—	47 1/2	47 1/2	25	45 Jun	53 1/4 Jan	Club Aluminum Products Co—	—	5	5	5	300	5 Apr	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	5 1/2 Jan	
Aro Equipment Corp—	2.50	17 1/2	17 1/2	18 1/4	1,100	14 Jan	22 1/2 Mar	Coastal Caribbean Oils vtc—	10c	2 3/4	2 3/4	3 1/4	32,400	1 1/2 Sep	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb	
Associate Electric Industries—	—	—	—	—	—	9 1/2 July	10 1/2 Mar	Cockshutt Farm Equipment Co—	—	—	11 1/4	12 1/4	300	10 Oct	14 1/2 May	14 1/2 May	14 1/2 May	14 1/2 May	
American dep rcts reg—	—	—	—	—	—	1/2 Jan	1 1/2 July	Colon Development ordinary—	—	21 1/2	18	22 1/2	3,200	17 Oct	22 1/2 Aug	22 1/2 Aug	22 1/2 Aug	22 1/2 Aug	
Associated Laundries of America—	—	—	1	1 1/4	8,800	1/2 Jan	1 1/2 July	Colonial Airlines—	1	—	13 1/4	13 1/2	8,000	10 1/4 Jun	14 1/2 Aug	14 1/2 Aug	14 1/2 Aug	14 1/2 Aug	
Associated Tel & Tel—	—	—	—	—	—	1/2 Jan	1 1/2 July	Colonial (The) Fund Inc—	10	—	17 1/2	18	700	16 1/2 Sep	21 1/2 Jan	21 1/2 Jan	21 1/2 Jan	21 1/2 Jan	
Class A (ex \$43 arrear div)—	114	114	114	116	170	104 Jun	126 Sep	Colonial Sand & Stone Co—	1	3 1/2	3 1/2	3 1/2	1,700	3 1/4 Aug	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	
Atlantic Coast Fisheries—	1	1 1/4	1 1/2	1 1/2	2,900	1 1/2 Oct	2 1/2 Jan	Colts Manufacturing Co—	10	12 1/4	12	12 1/4	600	1 1/2 Sep	15 1/2 May	15 1/2 May	15 1/2 May	15 1/2 May	
Atlantic Coast Line Co—	50	90	88	90 1/2	800	80 1/2 Sep	116 1/2 Jan	Columbia Machinery & Eng Corp—	10c	—	13	1 1/2	600	1 1/2 Sep	2 1/2 Aug	2 1/2 Aug	2 1/2 Aug	2 1/2 Aug	
Atlas Coast warrants—	—	5 1/4	5 1/4	6	3,100	5 1/2 Sep	7 1/2 Jan	Commodore Hotel Inc—	1	—	8 1/4	8 1/4	300	8 1/2 Sep	9 1/2 Aug	9 1/2 Aug	9 1/2 Aug	9 1/2 Aug	
Atlas Plywood Corp—	1	9 1/2	9 1/2	10 1/2	2,400	9 1/2 Oct	15 Mar	Community Public Service—	10	19	18 1/4	19	500	16 1/2 Sep	21 1/2 Mar	21 1/2 Mar	21 1/2 Mar	21 1/2 Mar	
Automatic Steel Products Inc—	1	2 1/4	2 1/4	2 1/2	200	2 1/4 Sep	5 1/4 May	Compo Shoe Machinery—	—	9 1/2	8 1/2	9 1/2	2,400	8 1/2 Sep	11 May	11 May	11 May	11 May	
Non-voting non-cum preferred—	1	—	2 1/2	2 1/2	200	2 1/4 Sep	5 1/4 May	Vic ext to 1956—	1	11 1/4	11 1/4	11 1/4	2,200	10 1/2 Oct	15 1/4 Jan	15 1/4 Jan	15 1/4 Jan	15 1/4 Jan	
Automatic Voting Machine—	—																		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Equity Corp common	10c	1 3/4 1 3/4 1 3/4	3,600	1 3/4 Sep	2 1/2 Jan	Kawneer Co	25	24 1/2 25	1,300	21 1/2 Apr	25 1/2 Mar
\$2 convertible preferred	1	32 3/4 32 3/4 32 3/4	450	32 3/4 Sep	35 Mar	Kennedy's Inc	5	12 3/4 12 3/4	100	11 1/2 Jan	13 1/2 Apr
Esquire Inc	1	5 5 5	100	5 Sep	6 Aug	Kenwell Oils & Mines Ltd	1	1 1/2 1 1/2	3,300	1 1/2 Sep	1 1/2 July
Eureka Corporation Ltd	\$1 or 25c	3/4 3/4 3/4	14,900	3/4 Aug	1 1/2 Jan	Key Co common	8 1/2	8 1/2 8 1/2	100	8 1/2 Jan	12 1/2 May
Warrants	10	1/4 1/4 1/4	5,300	1/4 Sep	1 1/2 Jan	Kidde (Walter) & Co	5	28 1/2 29 1/4	400	26 1/2 Jan	32 1/2 Feb
Eureka Pipe Line common	10	18 1/2 18 1/2	32 1/2 Mar	18 1/2 Sep	32 1/2 Mar	Kings County Lighting common	5	10 1/4 10 1/4	2,100	8 1/2 Jan	10 1/2 Oct
F						4% cumulative preferred	50	35 35 35	575	34 1/2 Mar	36 1/2 July
Fairchild Camera & Instrument	1	20 20 21 1/2	3,300	17 Sep	28 1/2 Mar	Kingston Products	1	3 3 3 1/4	1,100	2 1/2 Jan	3 1/2 Feb
Fargo Oils Ltd	25c	2 2 1 1/2	24,100	1 1/2 Sep	3 1/2 May	Kirby Petroleum	1	31 31 31 1/2	2,900	27 Aug	37 1/2 Mar
Federated Petroleum Ltd	1	4 1/2 4 1/2 4 1/2	14,100	3 1/2 Sep	7 1/2 Jan	50c preferred	10	9 1/2 9 1/2 9 1/4	1,000	8 1/2 Apr	9 1/2 Mar
Fire Association (Phila)	10	67 65 67 1/2	420	62 1/2 Jun	72 1/2 Jan	Kirkland Lake G M Co Ltd	1	1 1/2 1 1/2	3,000	1 1/2 Oct	1 1/2 Jan
Firth Sterling Inc	2.50	4 1/2 4 1/2 4 1/2	8,900	3 1/2 Sep	7 1/2 Mar	Klein (D Emil) Co common	10	1 1/2 1 1/2	100	14 1/2 Jan	18 1/2 Oct
Fishman (M H) Co Inc	1	6 1/2 6 1/2 6 1/2	5,000	5 1/2 Oct	10 1/2 Jan	Kleinert (I B) Rubber Co	5	10 10 10	100	14 1/2 Sep	18 Jan
Flying Tiger Line Inc	1	6 1/2 6 1/2 6 1/2	5,000	5 1/2 Oct	10 1/2 Jan	Knott Hotels Corp	7.50	10 10 10	100	11 1/2 Jan	12 1/2 Feb
Ford Motor of Canada	1	6 1/2 6 1/2 6 1/2	5,000	5 1/2 Oct	10 1/2 Jan	Kobacker Stores	33 1/2	3 3 3 1/4	1,500	2 1/2 Sep	4 1/2 Feb
Class A non-voting	66 1/2	64 1/2 66 1/2	2,800	59 Jun	69 1/2 Mar	Kropp (The) Forge Co	20c	1 1/4 1 1/4 1 1/4	3,000	1 1/2 Sep	2 1/2 Mar
Class B voting	66 1/2	64 1/2 66 1/2	2,800	59 Jun	69 1/2 Mar	Kroy Oils Ltd	1	7 1/2 7 1/2 7 1/2	500	7 Mar	8 1/2 Sep
Ford Motor Co Ltd	1	4 1/2 4 1/2 4 1/2	2,600	3 1/2 Jun	4 1/2 Sep	Krueger Brewing Co	1	7 1/2 7 1/2 7 1/2	500	7 Mar	8 1/2 Sep
Amer dep rcts new ord reg	1	4 1/2 4 1/2 4 1/2	2,600	3 1/2 Jun	4 1/2 Sep	L					
Ford Motor of France	1	4 1/2 4 1/2 4 1/2	2,600	3 1/2 Jun	4 1/2 Sep	Laclede-Christy Company	5	12 1/2 12 1/2	100	10 1/2 Sep	17 1/2 Mar
American deposit receipts bearer	1 1/2	1 1/2 1 1/2 1 1/2	2,200	1 1/2 Feb	1 1/2 May	L'Aiglon Apparel Inc	1	4 4 4 1/4	800	4 Oct	4 1/4 Jan
Fort Pitt Brewing Co	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Sep	7 1/2 Jan	Lake Shore Mines Ltd	1	6 1/2 6 1/2 6 1/2	7,800	5 1/2 Sep	9 Jan
Fox (Peter) Brewing	1.25	5 1/2 5 1/2 5 1/2	700	4 1/2 Sep	8 May	Lakey Foundry & Machine	1	5 1/2 5 1/2 5 1/2	1,400	5 1/2 Sep	9 1/2 Feb
Fuller (Geo A) Co	5	10 1/2 10 1/2 10 1/2	200	10 1/2 Sep	11 1/2 Mar	Lamson Corp of Delaware	5	9 9 9	1,300	7 1/2 Apr	10 1/2 Aug
G						Lamson & Sessions Co	10	16 1/2 16 1/2	900	14 1/2 Jun	16 1/2 May
Gatineau Power Co common	1	20 1/2 22	600	20 1/2 Oct	22 1/2 Jan	LaSalle Monotype Machine	5	13 1/2 13 1/2	200	12 1/2 Sep	17 1/2 Mar
5% preferred	100	102 1/2 102 1/2	106 1/2 Sep	102 1/2 Mar	106 1/2 Sep	La Salle Extension University	5	3 1/4 3 1/4 3 1/4	3,300	2 1/2 Sep	4 1/4 Aug
Geilman Mfg Co common	1	10 1/2 10 1/2 10 1/2	1,700	9 1/2 Sep	12 1/2 Jan	5% cum conv preferred	5	3 1/4 3 1/4 3 1/4	700	3 Sep	3 1/2 Oct
General Acceptance Corp	1	10 1/2 10 1/2 10 1/2	1,700	9 1/2 Sep	12 1/2 Jan	Lefcourt Realty common	25c	3 1/4 3 1/4 3 1/4	3	3 Oct	3 1/2 Jan
General Alloys Co	1	1 1/2 1 1/2 1 1/2	600	1 1/2 Sep	3 Apr	Le Tourneau (R G) Inc	1	40 1/2 40 1/2	1,500	20 1/2 Jan	43 1/2 May
General Builders Supply Corp com	1	1 1/2 1 1/2 1 1/2	2,000	1 1/2 Sep	2 1/2 Jan	Liberty Fabrics of N Y	1	4 1/2 4 1/2 4 1/2	500	4 1/2 Oct	7 1/2 Feb
5% convertible preferred	25	15 1/2 15 1/2	15 1/2 Oct	15 1/2 Oct	15 1/2 Mar	5% cumulative preferred	10	6 6 6 1/4	150	6 Sep	6 1/2 Jan
General Electric Co Ltd	1	5 Sep	5 1/2 Apr	5 Sep	5 1/2 Apr	Loblaw Groceries class A	40 1/4	40 1/4 40 1/2	125	37 1/2 Mar	45 1/2 July
American dep rcts ord reg	1	5 Sep	5 1/2 Apr	5 Sep	5 1/2 Apr	Class B	5	12 1/2 12 1/2	425	11 1/2 Sep	18 Jan
General Finance Corp 5% pfd A	10	29 1/2 29 1/2	800	27 Sep	34 1/4 Mar	Locke Steel Chain	5	12 1/2 12 1/2	425	11 1/2 Sep	18 Jan
General Fireproofing common	5	106 108 108	20	103 Jan	108 Mar	Longines-Wittnauer Watch Co	1	49 49 49 1/4	7,100	43 1/2 May	50 1/4 Aug
General Outdoor Adv 6% pfd	100	1 1/4 1 1/4 1 1/4	1,300	1 1/4 Jun	2 1/2 Jan	Louisiana Land & Exploration	1	49 49 49 1/4	7,100	43 1/2 May	50 1/4 Aug
General Plywood Corp common	50c	1 1/4 1 1/4 1 1/4	200	1 1/4 Jun	2 1/2 Jan	Lynch Corp	2	11 1/2 11 1/2 11 1/2	2,000	10 1/2 Sep	15 1/2 Feb
5% convertible preferred	20	99 1/2 99 1/2	106 Jun	99 1/2 Jan	106 Jun	M					
General Public Service \$6 preferred	1	112 1/2 112 1/2	117 Feb	112 1/2 Jan	117 Feb	Mackintosh-Hemphill Co	5	11 1/2 11 1/2	300	9 1/2 Sep	13 1/2 Feb
Georgia Power \$6 preferred	1	115 1/2 115 1/2	108 1/2 Feb	115 1/2 Jan	108 1/2 Feb	Maine Public Service Co	10	21 1/2 21 1/2 21 1/2	1,500	18 Jan	22 1/2 Sep
5% preferred	1	103 1/2 103 1/2	4 1/4 Mar	103 1/2 Jan	108 1/2 Feb	Mangel Stores common	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Sep	3 1/2 Mar
Gerity Mich Corp	1	3 3 3 1/4	2,000	2 1/2 Sep	4 1/4 Mar	Manischewitz (The B) Co	1	22 22 22 1/4	275	21 Sep	40 Jan
Giant Yellowknife Gold Mines	1	8 1/2 8 1/2 9 1/2	5,200	8 Sep	12 1/2 Jan	Mapes Consolidated Mfg Co	1	18 1/2 18 1/2	1,200	14 1/2 Jan	23 1/2 May
Gilbert (A C) common	1	11 11 11	100	9 Sep	12 1/2 Jan	Marconi International Marine	1	18 1/2 18 1/2	1,200	14 1/2 Jan	23 1/2 May
Gilchrist Co	1	11 11 11	100	9 Sep	12 1/2 Jan	Communication Co Ltd	1	18 1/2 18 1/2	1,200	14 1/2 Jan	23 1/2 May
Gladding McBean & Co	10	18 17 18	600	16 1/2 Oct	22 Mar	Marion Power Shovel	10	8 8 8 1/4	600	7 1/2 Oct	10 1/2 Jan
Glen Alden Coal	1	7 6 7 1/4	5,300	6 Sep	11 1/2 Jan	Massey Harris common	8	10 10 10 1/2	200	9 1/2 Feb	10 1/2 May
Glenmore Distilleries class B	1	11 11 11	900	11 1/2 Sep	13 1/2 Mar	Mays (J W) Inc common	1	18 1/2 18 1/2	1,800	16 1/2 Sep	24 1/2 Mar
Globe Union Co Inc	5	23 1/2 23 1/2	200	22 Jun	27 1/2 Feb	McDonnell Aircraft Corp	5	22 1/2 22 1/2 23 1/2	550	22 Jan	26 1/2 Mar
Godchaux Sugars class A	1	43 1/2 43 1/2	150	34 Sep	54 1/2 May	McKee (A G) & Co common	10	13 1/2 13 1/2 13 1/2	6,100	9 1/2 Sep	15 1/2 May
Class B	1	75 75 75	100	75 Oct	86 1/2 Mar	McWilliams Dredging common	10	14 14 14 1/4	2,200	13 Jun	15 1/2 Jan
\$4.50 prior preferred	1	3 3 3 1/4	14,000	3 Sep	1 1/2 Mar	Mead Johnson & Co	1	3 3 3 1/4	8,100	2 1/2 Aug	4 1/4 Mar
Goldfield Consolidated Mines	1	37 1/2 37 1/2 37 1/2	20	37 1/2 Oct	52 1/2 Jan	Menasco Mfg Co	1	3 3 3 1/4	8,100	2 1/2 Aug	4 1/4 Mar
Goodman Manufacturing Co	50	24 24 24 1/2	1,800	23 1/2 Sep	27 1/2 Feb	Merritt Chapman & Scott Corp	1	20 20 20 1/2	500	9 1/2 Jan	20 1/2 Oct
Gorham Manufacturing common	4	24 24 24 1/2	1,800	23 1/2 Sep	27 1/2 Feb	Warrants	1	14 1/2 14 1/2 14 1/2	2,000	11 1/2 Sep	21 1/2 Mar
Graham-Paige Motors 5% conv pfd	25	22 1/2 22 1/2	400	21 1/2 Oct	27 1/2 July	Mesabi Iron Co	1	7 1/2 7 1/2 7 1/2	100	6 1/2 Jan	7 1/2 Aug
Grand Rapids Varnish	1	15 1/2 15 1/2 15 1/2	1,400	12 1/2 Sep	21 1/2 Mar	Metal Textile Corp common	25c	15 15 15	100	55 Jan	60 Jun
Gray Manufacturing Co	5	15 1/2 15 1/2 15 1/2	1,400	12 1/2 Sep	21 1/2 Mar	Participating preferred	15	2 1/2 2 1/2 2 1/2	100	2 1/2 Sep	3 1/2 Mar
Great Atlantic & Pacific Tea	1	159 157 159	75	144 1/2 Jun	164 1/2 July	Michaels Brothers Inc	1	6 6 6 1/4	300	6 Sep	8 Mar
Non-voting common stock	159	157 159	75	144 1/2 Jun	164 1/2 July	Michigan Bumper Corp	1	11 1/2 11 1/2 11 1/2	400	8 Apr	14 Aug
7 1/2 1st preferred	100	133 1/2 133 1/2	160	129 1/2 Sep	135 1/2 Apr	Michigan Steel Tube	2.50	1 1/2 1 1/2 1 1/2	2,000	7 Oct	1 1/2 Mar
Great Lakes Oil & Chemical Co	1	52 52 52 1/2	1,000	49 1/2 Aug	57 1/4 Mar	6% preferred	10	12 1/2 12 1/2 12 1/2	1,200	10 1/2 Sep	14 1/2 Aug
Great Northern Paper	25	14 1/4 14 1/4 14 1/4	800	12 1/2 Sep	21 1/2 Mar	Micrometric Hone Corp	1	12 12 12 1/2	1,300	10 1/2 Sep	15 1/2 Jan
Greer Hydraulics Inc	50c	6 1/2 6 1/2 6 1/2	16,800	4 Sep	8 1/2 Jun	Middle States Petroleum common	1	12 12 12 1/2	1,300	10 1/2 Sep	15 1/2 Jan
Gridlock Freehold Leases	9c	15 1/2 15 1/2 15 1/2	500	15 Oct	1						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange						STOCKS American Stock Exchange															
Par		Last Sale Price		Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Last Sale Price		Range of Prices		Sales for Week Shares		Range Since Jan. 1			
				Low High				Low High						Low High				Low High			
Niagara Share Corp common		5		16 1/4 16 1/4		700		15 1/2 Sep 19 Mar		Segal Lock & Hardware		1		2 1/2 2 1/2		30,000		1/2 Oct 1 1/2 Apr			
Niles-Bement Pond		16 1/2		16 1/4 16 1/4		2,700		14 1/2 Sep 20 1/2 Mar		Selby Shoe Co		12.50		10 1/4 10 1/4		700		9 1/2 Oct 15 1/2 May			
Nipissing Mines		1 1/2		1 1/2 1 1/2		1,300		1 1/2 Aug 2 1/2 Mar		Sentinel Radio Corp. common		1		4 1/2 4 1/2		1,200		4 1/2 Sep 6 1/2 Jan			
Noma Lites Inc.		1		4 1/4 4 1/4		3,700		3 1/4 Aug 4 1/2 Oct		Sentry Safety Control		10c		3 1/2 3 1/2		1,100		1 1/2 Sep 1 1/2 Mar			
Non-Ferrous Metal Products Ltd.		1		1/2 1/2		5,000		1/2 Jun 1/2 Jan		Serrick Corp class B		1		14 1/2 14 1/2		100		14 Sep 17 1/2 Mar			
Amer dep rcts ord shares		1s		2 1/2 2 1/2		2,300		1 1/2 Oct 3 1/2 Mar		Servomechanisms Inc.		20c		6 6		2,600		5 Jun 7 1/2 Mar			
Norden Laboratories Corp.		1		2 1/2 2 1/2		600		40 Sep 44 1/2 Mar		Seton Leather common		5		13 1/2 13 1/2		100		11 1/2 Mar 14 Aug			
North American Rayon \$3 preferred		50		41 1/2 41 1/2		4,000		1 1/2 Sep 3 1/2 May		Shattuck Denn Mining		5		4 1/2 4 1/2		2,000		3 1/2 Sep 8 1/2 Feb			
North Canadian Oils Ltd.		25		2 1/2 2 1/2		800		2 1/2 Sep 4 1/2 Jan		Shawinigan Water & Power		1		38 1/2 38 1/2		300		37 1/2 May 44 Jan			
North Central Texas Oil		5		3 3 3 1/2		110		87 1/2 July 98 1/4 Jan		Sherwin-Williams common		25		68 1/2 68 1/2		1,000		65 Jun 76 1/2 Jan			
Northeast Airlines		1		92 1/2 92 1/2		11,800		20 1/2 Jan 29 1/2 Oct		4% preferred		100		102 102		220		96 1/4 Jun 105 Feb			
North Penn RR Co		50		92 1/2 92 1/2		400		1 1/2 Sep 2 1/2 Jan		Sherwin-Williams of Canada		1		16 1/2 16 1/2		900		15 Sep 17 1/2 Jan			
Northern Ind Pub Serv 4 1/4% pfd		100		28 1/4 28 1/4		400		1 1/2 Sep 2 1/2 Jan		Shoe Corp of America class A		1		16 1/2 16 1/2		900		15 Sep 17 1/2 Jan			
Novadel-Agenc Corp		1		28 1/4 28 1/4		400		1 1/2 Sep 2 1/2 Jan		Sicks Breweries Ltd.		1		3 1/2 3 1/2		500		3 Sep 4 1/2 Mar			
										Silex Co common		1		3 1/2 3 1/2		500		3 Sep 4 1/2 Mar			
										Simmons-Boardman Publications		1		3 1/2 3 1/2		500		3 Sep 4 1/2 Mar			
										\$3 convertible preferred		1		3 1/2 3 1/2		500		3 Sep 4 1/2 Mar			
										Simplicity Pattern common		1		4 1/2 4 1/2		500		4 Jan 5 1/2 Mar			
										Simpson's Ltd common		1		13 1/2 13 1/2		2,400		12 Feb 17 Mar			
										Singer Manufacturing Co		20		34 1/2 34 1/2		3,400		33 1/2 Sep 42 1/2 Jan			
										Singer Manufacturing Co Ltd		1		3 1/2 3 1/2		100		3 1/2 Sep 4 1/2 Jan			
										Amer dep rcts ord registered		1		3 1/2 3 1/2		100		3 1/2 Sep 4 1/2 Jan			
										Smith (Howard) Paper Mills		1		4 1/2 4 1/2		2,300		18 Jan 20 Aug			
										Sonotone Corp		1		9 1/2 9 1/2		100		9 1/2 Sep 11 Mar			
										Soss Manufacturing common		1		5 1/2 5 1/2		500		5 1/2 Sep 8 1/2 Mar			
										South Coast Corp common		1		35 1/4 35 1/4		1,100		31 1/2 Sep 40 1/2 Jan			
										South Penn Oil Co common		12.50		32 1/2 32 1/2		40		40 May 48 Jan			
										Southern California Edison		25		42 1/2 42 1/2		500		26 Mar 28 Mar			
										5% original preferred		25		27 1/4 27 1/4		1,800		28 1/2 Jun 33 1/2 Mar			
										4.88% convertible preferred		25		24 1/2 24 1/2		1,300		22 1/2 Jun 26 Feb			
										4.56% convertible preference		25		24 1/2 24 1/2		1,300		22 1/2 Jun 26 Feb			
										4.48% convertible preference		25		24 1/2 24 1/2		1,300		22 1/2 Jun 26 Feb			
										4.32% convertible preference		25		24 1/2 24 1/2		1,300		22 1/2 Jun 26 Feb			
										4.08% convertible preferred		25		24 1/2 24 1/2		1,300		22 1/2 Jun 26 Feb			
										Southern Pipe Line		1		3 1/2 3 1/2		200		3 1/2 Sep 4 1/2 Jan			
										Southland Royalty Co		1		3 1/2 3 1/2		200		3 1/2 Sep 4 1/2 Jan			
										Spencer Shoe Corp		1		3 1/2 3 1/2		200		3 1/2 Sep 4 1/2 Jan			
										Standard Brewing Co		2.78		1 1/4 1 1/4		7,800		1 1/4 Aug 2 1/2 Jun			
										Standard Dredging Corp common		1		4 1/2 4 1/2		2,100		3 1/2 Sep 4 1/2 Jan			
										\$1.60 convertible preferred		20		18 1/2 18 1/2		300		18 Sep 20 Apr			
										Standard Forgings Corp		1		13 1/2 13 1/2		500		12 1/2 Sep 17 1/2 Feb			
										Standard Oil (Ky)		10		40 40		1,100		38 Jun 41 1/2 Mar			
										Standard Packaging Corp		1		17 1/2 17 1/2		3,300		11 Jan 18 1/2 Sep			
										Convertible preferred		10		26 26		1,550		20 Jan 26 Oct			
										Standard Power & Light common		1		13 1/2 13 1/2		4,400		11 Sep 16 Mar			
										Common class B		1		13 1/2 13 1/2		300		12 Sep 15 Mar			
										Standard Products Co		1		8 1/2 8 1/2		300		7 1/2 Sep 10 May			
										Standard-Thomson Corp		1		4 1/2 4 1/2		600		3 1/2 Sep 6 Jan			
										Standard Tube class B		1		4 1/2 4 1/2		100		4 Sep 6 Jan			
										Starrett (The) Corp		1		3 1/2 3 1/2		1,900		2 1/2 Jun 4 Feb			
										Steel Co of Canada ordinary		5		30 1/2 30 1/2		2,200		2 1/2 Jun 3 Jan			
										Steel Parts Corporation		1		3 1/2 3 1/2		150		16 1/2 Jan 18 Mar			
										Stein (A) & Co common		1		15 1/2 15 1/2		100		14 Jan 18 May			
										Sterling Aluminum Products com		5		15 1/2 15 1/2		100		14 Jan 18 May			
										Sterling Brewers Inc		1		8 1/2 8 1/2		1,000		8 1/2 Jan 9 Mar			
										Sterling Engine Co		10c		2 1/2 2 1/2		6,400		1 1/2 Sep 3 Mar			
										Sterling Inc		1		2 1/2 2 1/2		1,900		2 1/2 Sep 4 Jan			
										Stetson (J B) common		20		20 20		200		20 Oct 23 Mar			
										Stinnes (H) Corp		5		7 1/2 7 1/2		5,600		6 1/2 Jan 9 Apr			
										Stop & Shop Inc		1		17 1/2 17 1/2		300		16 Sep 20 Feb			
										Stroock (S) & Co common		1		4 1/2 4 1/2		100		4 1/2 Sep 5 Jan			
										Sun Ray Drug common		25c		9 1/4 9 1/4		200		7 1/2 Sep 9 Oct			
										Sunrise Supermarkets Corp		1		33 1/2 33 1/2		350		x27 1/2 Feb 35 1/2 Sep			
										Superior Portland Cement Inc		35		3 1/2 3 1/2		500		2 1/2 Sep 4 Jan			
										Superior Tool & Die Co		1		12 1/2 12 1/2		50		10 1/4 Jan 16 Mar			
										Swan Finch Oil Corp		15		12 1/2 12 1/2		50		10 1/4 Jan 16 Mar			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
W							
Waco Aircraft Co.	100	2 1/4	2 1/2	1,800	2	Sep 3 3/4	Mar 8 1/4
Wagner Baking voting cfs ext.	100	7 1/4	7 3/4	600	7 1/4	Jan 112	Aug 112
7% preferred	100	1 1/4	1 1/2	400	1 1/4	Jan 1 1/4	Aug 1 1/4
Waitt & Bond Inc.	30	12 1/2	13	350	11 1/2	Jan 14 1/4	Aug 14 1/4
\$2 cumulative preferred	100	1 1/4	1 1/2	6,400	1 1/4	Oct 2 3/4	Feb 2 3/4
Walsham Watch Co common	100	8 1/4	8 3/4	100	6 1/4	Jan 10	May 10
Ward Baking Co warrants	100	7 1/2	7 3/4	50	3 3/4	Jan 13 1/2	Jan 13 1/2
Wasatch Corp	100	1 1/4	1 1/2	45,600	1 1/4	Aug 1 1/4	Jan 1 1/4
Webb & Knapp Inc.	100	16 1/4	16 1/2	230	x148	Jun 189	Jan 189
\$6 series preference	100	4 1/4	4 1/2	1,200	3 3/4	Aug 5	Jan 5
Wentworth Manufacturing	100	11 1/2	11 3/4	70	110	July 113	Mar 113
West Texas Utilities \$6 pfd.	100	7 1/4	7 1/2	8,700	7 1/4	Sep 1 1/4	Jan 1 1/4
Western Homestead Oil Ltd.	100	5 1/4	5 1/2	4,700	5 1/4	Sep 7 1/4	Jan 7 1/4
Western Leaseholds Ltd.	100	18 1/2	18 3/4	10	x177 1/2	Sep 200	Mar 200
Western Maryland Ry 7% 1st pfd.	100	33	33 1/4	100	32 1/2	Feb 34 1/2	May 34 1/2
Western Tablet & Stationery com.	100	12 1/2	12 3/4	350	11	Sep 23 1/2	Jan 23 1/2
Westmoreland Coal	100	17 1/4	17 1/2	200	17	Mar 19	Jan 19
Westmoreland Inc.	100	24 1/2	25	100	23 1/2	Aug 25 1/2	Mar 25 1/2
Weyenberg Shoe Mfg	100	17	17 1/2	1,700	13 1/4	Aug 18 1/4	Jan 18 1/4
Whirlpool Corp	100	7 1/4	7 1/2	500	7 1/4	Oct 12	Jan 12
White's Auto Stores Inc.	100	21 1/4	21 1/2	25	21 1/4	Sep 25	May 25
5 1/2% conv preferred	100	2 1/4	2 1/2	1,100	2 1/4	Sep 3 1/4	Apr 3 1/4
Whitman (Wm) & Co.	100	8 1/4	8 1/2	900	8	Feb 9	Mar 9
Wichita River Oil Corp.	100	5 1/4	5 1/2	100	4 1/2	Oct 6 1/2	Mar 6 1/2
Wickes (The) Corp.	100	13	13 1/4	20,700	11 1/4	Jan x14 1/2	Feb x14 1/2
Williams (R. C.) & Co.	100	2 1/4	2 1/2	400	2 1/4	Sep 3 1/4	Mar 3 1/4
Willson Products Inc.	100	11 1/4	11 1/2	100	10 3/4	Sep 14	Mar 14
Wilrich Petroleum Ltd.	100	102	103	20	98	Jun 105 1/4	Jan 105 1/4
Wilson Brothers common	100	13 1/4	13 1/2	100	13 1/4	Sep 16 1/4	Mar 16 1/4
5% preferred	100	31	32 1/2	2,100	31	Oct 44 1/2	May 44 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	6	6 1/4	7 1/4	6	Jan 7 1/4	July 7 1/4
Wood Newspaper Machine	100	3	3 1/4	3 1/4	3	May 3 1/4	Sep 3 1/4
Woodall Industries Inc.	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4
Woodley Petroleum common	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4
Woolworth (F. W.) Ltd.	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4
American deposit receipts	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4
6% preference	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4
Wright Hargreaves Ltd.	100	1 1/4	1 1/2	9,000	1 1/4	Sep 2 1/4	Feb 2 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Appalachian Elec Power 3 1/4s 1970	June-Dec	101	101	9	96 1/2 102 1/2
Bethlehem Steel 6s Aug 1 1998	June-Dec	113 1/2	113 1/2	135	150 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	95 1/4	95	20	91 96 1/2
Chicago Transit Authority	June-Dec	90 1/2	90 1/2	25	84 91 1/2
3 1/4s revenue series of 1947-1978	Jan-July	90 1/2	90 1/2	25	84 91 1/2
Delaware Lack & Western RR	Jan-July	65	65	16	60 68 1/2
Lackawanna of N. J. Division	Jan-July	56 1/4	56	8	56 63
1st mortgage 4s series A 1993	May-Nov	95 1/2	95 1/2	6	95 101
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	103 1/2	103 1/2	3	103 106 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	103 1/2	103 1/2	3	103 106 1/2
Ercole Marrelli Elec Mfg Co	Mar-Sept	188	188	75 1/2	75 1/2
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	130	130	75 1/2	75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	191 1/2	191 1/2	77	95
Finland Residential Mfg Bank	June-Dec	199	199	93	102
5s stamped 1961	Mar-Sept	153	153	53	59 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	188 1/2	188 1/2	75 1/2	90 1/2
Guantanamo & Western RR	Jan-July	130	130	75 1/2	90 1/2
4s ser (stmpd mod) 1970	Jan-July	81 1/2	79 3/4	78	75 1/4 85 1/2
Isarco Hydro-Electric Co	Jan-July	89 3/4	89 3/4	7	79 1/2 90
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	102	104	100	104
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	114 1/2	114 1/2	127 1/2	142 1/2
Italian Power Realization Trust	Jan-July	87	89	77	89
6 1/2% liquidating trust cfs	Jan-July	101 1/4	101 1/4	14	98 103 1/4
Midland Valley RR	Jan-July	96 1/2	96 1/2	2	90 100
Extended at 4% to 1963	Jan-July	100 1/4	100 1/4	18	99 103
New England Power 3 1/4s 1961	Jan-July	98	100	93	101
Nippon Electric Power Co Ltd	Jan-July	188	188	87	90
1st mortgage 6 1/2s 1953	Jan-July	130	130	75 1/2	90 1/2
6 1/2s due 1953 extended to 1963	Jan-July	140 1/4	140 1/4	1	130 1/2 147 1/4
Ohio Power 1st mortgage 3 1/4s 1960	Jan-July	191	191	90	95 1/2
1st mortgage 3s 1971	Jan-July	75	75 1/4	12	75 91
Pennsylvania Water & Power 3 1/4s 1964	Jan-July	100 1/2	100 1/2	39	96 101 1/4
3 1/4s 1970	Jan-July	196 3/4	196 3/4	95 1/2	97
Piedmont Hydro-Electric Co	Jan-July	193	193	94	99
6 1/2s with Oct 1 1940 coupon 1960	Jan-July	191 1/2	191 1/2	92	96
6 1/2s ex Oct 1 1947 coupon 1960	Jan-July	95 1/2	95 1/2	5	95 101 1/2
Public Service Electric & Gas Co	Jan-July	101 1/4	101 1/4	10	93 102
50-year 6% debentures 1998	Jan-July	96 1/4	96 1/4	1	90 98
Safe Harbor Water Power Corp 3s 1981	Jan-July	99 1/2	99 1/2	1	93 101 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	87 1/2	87 1/2	17	83 93
Southern California Edison 3s 1965	Jan-July	81	82	5	81 88 1/2
3 1/4s series A 1973	Jan-July	125	125	9	112 1/2 157
1st and ref M 3s series B 1973	Jan-July	137	140	25	112 156
2 1/2s series C 1976	Jan-July	188	188	77	93
3 1/4s series D 1976	Jan-July	130	130	75 1/2	90 1/2
Southern California Gas 3 1/4s 1970	Jan-July	188 1/2	188 1/2	75 1/2	90 1/2
Southern Counties Gas (Calif)	Jan-July	130	130	75 1/2	90 1/2
1st mortgage 3s 1971	Jan-July	105 1/4	106	102 1/2	106 1/2
Southwestern Gas & Electric 3 1/4s 1970	Jan-July	190 1/2	190 1/2	76	97
Spalding (A. G.) & Bros 5s 1989	Jan-July	103 1/4	104 1/4	99	104 1/2
Starrett Corp Inc 5s coll trust 1966	Jan-July	105 1/2	105 1/2	2	105 1/2 112
Stinnes (Hugo) Corp	Jan-July	99 1/2	99 1/2	7	99 101
7-4s 3rd stamped 1946	Jan-July	105 1/4	106	102 1/2	106 1/2
Stinnes (Hugo) Industries	Jan-July	190 1/2	190 1/2	76	97
7-4s 2nd stamped 1946	Jan-July	103 1/4	104 1/4	99	104 1/2
Terni Hydro-Electric Co	Jan-July	105 1/2	105 1/2	2	105 1/2 112
6 1/2s with Aug 1 1940 coupon 1953	Jan-July	99 1/2	99 1/2	7	99 101
6 1/2s ex Aug 1 1947 coupon 1953	Jan-July	188	188	77	93
United Electric Service Co	Jan-July	130	130	75 1/2	90 1/2
7s with Dec 1 1940 coupon 1956	Jan-July	188 1/2	188 1/2	75 1/2	90 1/2
7s ex Dec 1 1947 coupon 1956	Jan-July	130	130	75 1/2	90 1/2
Waldorf-Astoria Hotel	Jan-July	105 1/4	106	102 1/2	106 1/2
45s income debentures 1954	Jan-July	190 1/2	190 1/2	76	97
Wasatch Corp deb 6s ser A 1963	Jan-July	103 1/4	104 1/4	99	104 1/2
Washington Water Power 3 1/2s 1964	Jan-July	105 1/2	105 1/2	2	105 1/2 112
West Penn Traction 5s 1960	Jan-July	99 1/2	99 1/2	7	99 101
Western Newspaper Union	Jan-July	99 1/2	99 1/2	7	99 101
6s conv s f debentures 1959	Jan-July	99 1/2	99 1/2	7	99 101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Col)	Jan-July	193 1/2	193 1/2	92	93
20-year 7s April 1946	Jan-July	193 1/2	193 1/2	92	93
20-year 7s Jan 1947	Jan-July	169	169	68	69
Bogota (See Mortgage Bank of)	Jan-July	169	169	68	69
Delta Valley 7s 1948	Jan-July	1100	101 1/4	99 3/4	101 1/4
Danish Cons Municipal Loan	Jan-July	99 1/2	99	88	99 1/2
External 5 1/2s 1955	Jan-July	15	15	12	17 1/2
Delta Valley 6 1/2s stamped 1952	Jan-July	148	50	43	49
Delta City (Peru) 6 1/2s stamped 1958	Jan-July	140	41	43 1/2	43 1/2
Maranhao stamped (Plan A)	Jan-July	169	63 1/2	69	69
Interest reduced to 2 1/4s 2008	Jan-July	169	63 1/2	69	69
Medellin 7s stamped 1951	Jan-July	169	63 1/2	69	69

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Mortgage Bank of Bogota	Jan-July	163 1/2	163 1/2	63 1/2	63 1/2
7s (issue of May 1927) 1947	Jan-July	163 1/2	163 1/2	63 1/2	63 1/2
7s (issue of Oct 1927) 1947	Jan-July	150	150	57 1/4	58
Mortgage Bank of Chile 6s 1931	Jan-July	100 1/2	100 1/2	96	101 1/4
Mortgage Bank of Denmark 5s 1972	Jan-July	138	40	34 1/2	43 1/2
Parana stamped (Plan A)	Jan-July	142 1/4	142 1/4	37 1/2	44
Interest reduced to 2 1/4s 2008	Jan-July	39 1/2	39 1/2	36 1/2	41 1/4
Peru (Republic of)	Jan-July	31	31	29 1/2	32
Extl s f 2 1/2s series E 1997	Jan-July	4 1/2	4 1/2	3	6 1/4
Sinking fund 3s Jan 1 1997	Jan-July	4 1/2	4 1/2	3	6 1/4
Rio de Janeiro stamped (Plan A)	Jan-July	4 1/2	4 1/2	3	6 1/4
Interest reduced to 2 1/4s 2012	Jan-July	4 1/2	4 1/2	3	6 1/4
Russian Government 6 1/2s 1919	Jan-July	4 1/2	4 1/2	3	6 1/4
5 1/2s 1921	Jan-July	4 1/2	4 1/2	3	6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Oct. 16	272.80	97.05	50.77	104.59	96.80	96.98	96.00	95.56
Oct. 19	273.31	97.44	50.83	104.84	96.88	96.91	95.98	95.60
Oct. 20	273.90	97.15	51.03	104.94	96.88	96.85	96.05	95.70
Oct. 21	273.74	97.19	50.99	104.91	96.90	96.86	96.03	95.81
Oct. 22	274.89	97.27	50.94	105.14	96.93	97.06	96.08	95.88

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Oct. 19	46.03	High 49.80 Sep 2
Tues. Oct. 20	46.00	Low 44.40 Sep 16
Wed. Oct. 21	45.96	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	156 1/4	155 156 3/4	4,306	x152 Jun 161 1/2 Jan
American Woolen	15	15	15 16 1/2	164	13 1/2 Sep 26 1/2 Jan
Anacosta Copper	50	31	32	403	29 1/2 Sep 45 1/2 Feb
Boston & Albany RR	100	123 1/2	123 1/2	75	120 Sep 129 1/2 May
Boston Edison	25	48	47 1/2 48 1/2	1,743	46 July 53 1/2 Feb
Boston & Maine new (when issued)	100	8 1/2	8 1/2	66	8 1/2 Aug 13 1/2 Mar
5% preferred (when issued)	100	39 1/2	39 1/2	15	33 1/2 Sep 43 1/2 Feb
Boston Personal Prop Trust	100	25 1/2	26	640	23 Sep 30 Jan
Boston & Providence RR	100	90	90	90	88 Sep 120 Jan
Calumet & Hecla	5	7 1/2	7 1/2	110	6 1/2 Sep 9 1/2 Mar
Cities Service	10	73	74 1/2	161	71 Oct 95 1/2 Jan
East Boston Co	10	1 1/4	1 1/4	250	75c Jan 1 1/2 July
Eastern Gas & Fuel Associates—Common (new)	10	10	10	10	9 1/2 Sep 13 1/2 Jan
Eastern Massachusetts Street Ry—6% 1st preferred series A	100	36 1/2	36 1/2	25	34 1/2 Mar 45 May
6% preferred class B	100	29	30	100	28 Jan 37 1/2 Apr
5% preferred adjustment	100	16 1/2	16 1/2	30	14 Oct 25 1/2 Apr
Eastern SS Lines Inc common	100	18 1/2	18 1/2	90	x18 Jun 21 Jan
First National Stores	100	48 1/2	48 1/2	95	41 1/2 Apr 50 1/2 Oct
General Electric	100	78 1/2	78 1/2	1,674	66 Apr 80 1/2 Oct
Gillette Safety Razor Co new	1	42 1/2	43 1/2	890	32 1/2 Jan 43 1/2 Oct
Hathaway Bakeries	1	10	10	100	9 1/2 Jan 12 Feb
Kennecott Copper	100	64 1/2	66 1/2	590	58 1/2 Sep x81 Feb
Loew's Boston Theatre	25	10 1/4	10 1/4	10	10 1/4 Oct 12 1/2 July
Lone Star Cement Corp	10	27 1/2	27 1/2	40	27 Sep 34 Apr
Maine Central RR common	100	18	19 1/2	130	17 1/2 Sep 33 1/2 Feb
5% preferred	100	108	114	180	104 Sep 132 Jan
Mathieson Chemical Corp	5	37 1/2	38 1/2	293	17 1/2 Sep 38 1/2 Oct
Narragansett Racing Association	1	11 1/2	12	235	11 Jan 13 1/2 May
Nash-Kelvinator	5	17 1/2	17 1/2 18 1/2	260	16 1/2 Sep 25 1/2 Feb
New England Electric System	20	13 1/2	13 1/2 13 3/4	2,381	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel	100	114	113 1/2 114	110	110 Sep 115 1/2 Feb
Norbut Corporation	2.50	92c	95c	1,600	66c Jan 1.60 May
Northern RR (N H)	100	101	101	10	98 1/2 July 104 Apr
Pennsylvania RR	50	19 1/2	19 1/2 19 3/4	531	18 1/2 Sep 23 1/2 Mar
Quincy Mining Co	25	9 1/4	9 1/4	25	9 1/4 Sep 11 1/2 Jun
Reece Folding Machine	10	85c	85c	300	85c Aug 1 1/4 May
Shawmut Association	1	18	18 1/2	110	18 Oct 21 1/2 Jan
Stone & Webster Inc	100	23 1/2	23 1/2	108	20 1/2 Sep 28 1/2 Jan
Torrington Co	100	27	27	100	26 1/2 July 37 1/2 Jan
Union Twist Drill	5	12	12 1/2	360	11 1/2 Oct 14 1/2 Apr
United Fruit Co	100	46	46 1/2	3,303	44 1/2 Sep 58 1/2 Jan
United Shoe Machinery common	25	37 1/2	37 1/2 38 1/2	375	35 1/4 Jun 41 Jan
U S Rubber Co	5	27 1/2	28	125	23 1/2 Sep 31 1/2 Mar
Waldorf System Inc	100	12 1/2	12 1/2	60	12 1/2 Sep 14 May
Westinghouse Electric Corp	12.50	48	45 1/2 48 1/2	647	39 1/2 Sep 49 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	21 1/4	21 1/4 21 1/2	160	21 1/4 Oct 25 Jan
Carey	10	17 1/4	17 1/4 17 1/2	111	16 1/2 Sep 19 1/2 May
Champ Paper	100	32 1/2	30 1/2 32 1/2	175	26 1/2 Jun 32 1/2 Oct
Preferred	100	99 1/2	100 1/4	14	94 1/4 Jun 101 1/2 Feb
Cin. Gas & Elec. com new	8.50	19 1/2	19 1/4 19 1/2	587	17 1/2 Jun 19 1/2 Aug
Preferred	100	95 1/4	96	41	91 1/4 July 102 1/4 Jan
C N O & T P common	20	110	110	35	102 Jan 110 Oct
Preferred	100	108	108	14	108 Oct 108 Oct
Cincinnati Telephone	100	76	74 1/2 76	1,077	73 1/2 Jan 77 1/2 Jun
Cincinnati Tob Ware	25	36	36	15	32 1/2 Jan 36 Oct
Cincinnati Transit	100	5 1/2	4 1/4 5 1/2	2,690	3 1/2 Jan 5 1/2 Oct
Formica Ins	100	39 1/2	35 39 1/2	160	35 Mar 39 1/2 July
Gibson Art	100	50	51	60	48 May 54 July
Kroger	100	43	44	224	36 1/2 Jan 44 Oct
Lunkenheimer	100	24	24	7	21 Jan 24 Oct
Magnavox	1	18 1/2	18 1/2	2	16 1/2 Jun 21 Jan
Procter & Gamble	100	65 1/2	64 1/2 65 1/2	446	59 1/2 Jun 68 1/2 Jan
Randall "B"	100	20 1/4	20 1/4 20 3/4	229	18 Jan 22 July
U S Print common	5	24 1/2	24 1/2 24 3/4	175	23 Mar 27 Aug
Preference	50	47 1/4	47 1/4	32	47 1/4 Sep 49 Feb
Unlisted Stocks—					
American Cyanamid	10	48 1/2	46 1/2	70	43 1/4 July 54 1/2 Jan
American Radiator	5	12 1/2	12 1/2	260	12 1/2 Oct 15 1/2 Feb
American Telephone & Telegraph	100	156 1/2	155 1/2 156 3/4	220	152 1/4 Jun 161 1/2 Jan
American Tobacco Co	25	74 1/4	74 1/4 75 1/2	60	69 1/4 Jun 76 1/2 Jan
Armco Steel	10	35 1/2	34 35 1/2	347	30 1/2 Sep 43 Jan
Armour & Co	5	8 1/2	8 1/2	37	8 1/2 Oct 10 1/2 Jun
Ashland Oil	1	12 1/4	11 1/2 12 1/4	132	11 1/2 Sep 18 1/2 Mar
Avco	3	5 1/2	5 1/2 5 3/4	132	5 1/2 Sep 8 1/2 Feb
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2	50	8 1/2 Sep 12 Mar
B & O RR Co	100	21 1/2	21 1/2	105	20 1/2 Sep 25 1/2 July
Canadian Pacific	25	23 1/2	23 1/2	12	23 1/2 Aug 33 1/2 Jan
Chesapeake & Ohio	25	36 1/2	35 36 1/2	110	32 1/2 Sep 41 1/2 Jan
Chrysler Corp	25	67	67 1/2	35	64 1/2 Oct 95 1/2 Jan
Cities Service	10	73 1/2	73 1/2 74 1/4	56	71 Oct 95 1/2 Mar
City Products	100	29 1/2	29 1/2	57	29 1/2 Oct 33 1/2 Mar
Columbia Gas	100	13 1/2	13 1/2	163	12 1/2 Jan 15 Jan
Curtiss-Wright	1	7 1/4	7 1/4	20	7 Sep 9 1/2 Jan
Du Pont	5	103 1/2	103 1/2	50	91 1/4 Jun 103 1/2 Oct
Eastman Kodak Co	10	45 1/4	45 1/4	34	41 1/4 Jun 45 1/2 Oct
Federal Dept. Stores	5	37 1/2	37 1/2	15	36 1/4 Sep 47 1/4 Jan
General Electric	100	79 1/2	78 1/2 79 1/2	143	76 1/2 Apr 79 1/2 Oct
General Motors	5	58 1/2	58 1/2 59 1/2	347	56 1/2 Sep 69 1/2 Feb
Greyhound Corp	3	13 1/2	13 1/2	31	12 1/2 July 15 Aug
International Harvester	100	27 1/2	27 1/2	110	25 1/2 Sep 33 1/2 Jan
International Tel & Tel	100	14 1/4	14 1/4	75	14 1/4 Sep 19 1/2 Jan
Loew's Inc	100	11	10 1/2 11	105	10 1/2 Oct 13 July
Montgomery Ward & Co Inc	5	57	57	8	54 Sep 58 1/2 Aug
National Cash	100	56	56 1/4	35	51 1/2 Sep 58 1/2 Mar
National Distillers	100	17 1/2	18 1/4	880	17 Oct 22 1/2 Jan
Ohio Edison	5	38 1/2	38 1/2	70	35 Jun 39 1/2 Feb
Ohio Oil	100	52 1/4	53 1/4	54	50 1/2 Sep 57 1/2 Aug
Packard	100	4	4 1/4	35	3 1/2 Sep 6 1/2 Jan
Penn RR	50	19 1/2	19 1/2	50	18 1/2 Sep 23 1/2 Jan
Pepsi-Cola	33 1/2c	12 1/2	12 1/2 13 1/4	95	10 1/2 Jan 15 1/2 May
Pure Oil	100	45 1/2	45 1/2	45	43 1/2 Sep 62 1/2 Jan
Republic Steel	100	46 1/4	47 1/4	60	41 1/2 Sep 50 1/2 Aug
Schenley Industries	1.40	22 1/2	22 1/2	25	20 1/2 Sep 28 1/2 Jan
Sears Roebuck	100	56 1/2	56 1/2	20	55 1/2 Apr 60 1/2 Feb
Sinclair	100	33 1/4	33 1/4	97	30 1/2 Sep 43 1/2 Mar
Socony Vacuum	15	32 1/2	32 1/2	25	31 1/2 Sep 37 1/2 Jan
Southern Company	5	15	15	21	13 1/2 Jun 16 1/2 Feb

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Brands	100	26 1/2	26 1/2 26 3/4	77	25 1/2 Sep 29 1/4 Mar
Standard Oil (Indiana)	25	67 1/4	67 1/4	20	66 1/2 Oct 80 1/4 Jan
Standard Oil (N J)	25	71 1/2	70 71 1/2	61	66 3/4 Sep 78 1/4 Jan
Standard Oil (Ohio)	10	34 1/4	32 1/2 34 1/4	165	31 1/4 Sep 38 1/2 Jan
Toledo Edison	5	12	12 1/2	2	11 1/4 Jun 13 1/4 Mar
Union Carbide	100	68 1/4	68 1/4	50	62 1/2 Jun 72 1/2 Feb
U S Steel	100	37 1/2	37 1/2	255	33 3/4 Sep 44 1/2 Jan
Westinghouse	12.50	48 1/2	46 48 1/2	128	40 Sep 49 1/2 Mar

BONDS

Cinn Trans 4 1/4s	1998	57	57 1/2	\$1,000	55 May 62 1/2 Jan
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WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of Prices			for Week	Low	High
		Sale Price	Low	High	Shares			
Allen Electric	1	--	3 3/4	4	404	3 3/4	Jan	4 1/2 Aug
Altes Brewing	1	--	2 1/4	2 3/4	200	2 1/4	Jan	3 1/4 Apr
Bohn Aluminum & Brass	5	--	20 1/2	20 1/2	160	18 1/2	July	20 1/2 Oct
Briggs Manufacturing common	100	--	29 1/4	31	390	28 1/2	Sep	42 Mar
Budd Company	100	--	11 1/4	11 1/4	127	11	Sep	16 1/2 Mar
Burroughs Corp	100	14 3/4	14 3/4	15	1,035	13 3/4	Sep	17 1/2 Jan
Chrysler Corp	25	77 1/2	66 3/4	77 1/2	1,212	64 1/2	Sep	94 1/2 Feb
Consolidated Paper	10	25	24 1/2	25	1,120	23 1/2	Sep	27 Mar
Consumers Power common	100	--	39 1/4	40	1,505	35 1/2	Apr	40 Oct
Continental Motors	1	--	8 1/4	8 1/4	100	7 1/2	Sep	11 1/2 Mar
Davidson Bros	1	--	5 1/4	5 1/2	360	5 1/4	Jan	6 1/2 Feb
Detroit & Cleveland Navig	5	--	28 1/4	28 1/2	460	8	Jan	11 1/2 Mar
Detroit Edison	20	28 1/4	27 1/2	28 1/2	12,250	24 1/2	Jan	28 1/2 Oct
Detroit Steel Corp	100	11 1/2	11 1/2	11 3/4	225	11 1/4	Oct	16 1/2 Mar
Detroit Steel Products	10	--	21 1/2	21 1/2	125	20 1/4	Sep	29 Mar
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	1,120	2 1/2	Sep	3 1/4 Jan
Friars Chemical Co	1	15c	15c	15c	4,300	15c	Sep	33c Mar
Fruehauf Trailer	1	25 1/2	23 1/4	25 1/2	1,558	22	Sep	27 1/2 Mar
Gar Wood Industries	1	4 1/4	4 1/4	4 1/4	650	3 1/2	Sep	7 1/2 Mar
Gemmer Manufacturing	5	4 1/2	4 1/2	5 1/4	1,235	3 1/2	Sep	8 Jan
General Motors	5	59 1/4	58 1/2	59 1/4	1,785	53 1/2	Sep	69 1/2 Feb
Goebel Brewing	1	1 1/2	7 1/4	7 1/4	100	7 1/4	Sep	8 1/2 Jan
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/4	500	1 1/2	Sep	2 1/2 Mar
Hall Lamp	5	3 1/2	3 1/2	3 1/2	200	3 1/2	Sep	4 1/2 Mar
Higbie Manufacturing	1	7	7	7	100	6 1/4	Oct	8 1/2 May
Hoover Ball & Bearing	10	14	14	14 1/2	410	14	Oct	17 1/2 Mar
Hoskins Manufacturing	2 1/2	--	14 1/4	14 1/4	575	14 1/4	Sep	16 1/2 Jan
Houdaille-Hershey common	100	--	13 1/2	13 1/2	100	12 1/2	Sep	16 1/2 Mar
Howell Electric Motors	1	--	8	8 1/2	350	7 1/2	Sep	10 May
Ironrite Inc	1	--	5 1/2	5 1/2	303	5 1/2	Sep	12 Jan
Kaiser Motors	1	--	3 1/2	3 1/2	225	3	July	5 1/4 Mar
King-Seely	1	--	24 1/2	25	263	23 1/2	Sep	27 1/2 Mar
Kresge Co (S S)	10	--	34	34 1/2	480	33 1/4	Jun	35 1/2 Feb
Masco Screw Products	1	3	3	3	411	2 1/2	Feb	3 1/4 May
Motor Products	10	--	25	25 1/2	225	25	Oct	32 1/2 Mar
Motor Wheel	5	--	22 1/2	22 1/2	150	22 1/2	Oct	27 Jan
Mount Clemens Metal common	1	4	4	4	299	3 1/2	July	5 1/4 Mar
6% preferred	4	--	3 1/2	3 1/2	267	3 1/2	Mar	3 1/2 Jan
Murray Corp	10	--	17 1/2	17 1/2	286	16 1/2	Sep	24 Feb
Packard Motor Car	100	--	4 1/4	4 1/4	1,505	4	Oct	6 1/4 Jan
Park Chemical	1	--	4	4	300	3 3/4	Aug	4 Mar
Parke Davis	100	--	34	34 1/2	579	30 1/2	Jun	44 1/2 Mar
Peninsular Metal Products	1	--	3 1/2	3 1/2	500	3	Sep	4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2	6 1/2	500	5 1/2	Jan	7 Mar
Rickel (H W) & Co	2	1 1/2	1 1/2	1 1/2	700	1	Sep	1 1/2 Apr
River Raisin Paper	5	8 1/2	8 1/2	8 3/4	600	8 1/2	Feb	9 1/2 May
Rudy Manufacturing	1	2 1/4	2 1/4	2 1/2	1,900	2 1/2	Jan	4 May
Scotten-Dillon	10	--	14 1/2	14 1/2	282	13 1/4	Jun	15 1/2 Mar
Sheller Manufacturing	1	--	14 1/2	14 1/2	225	13 1/2	Sep	17 1/2 Mar
Superior Tool & Die	1	--	3	3	100	3	Sep	3 1/2 Mar
Udylite Corporation	1	11 1/2	11 1/2	11 3/4	580	11 1/2	Sep	14 1/2 Mar
United Shurt Distributors	1	--	6 1/2	6 1/2	100	6 1/2	July	7 1/2 Feb
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	710	1 1/2	July	1 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Bendix Aviation (Un).....	33 1/2	a60 1/4 a62	49	55 1/2 Aug 67 Feb	Nash-Kelvinator (Un).....	5	17 1/2 17 1/2	220	17 Sep 24 1/2 Mar
Bethlehem Steel Corp (Un).....	49 1/2	a49 1/4 a49 3/4	415	57 1/2 Jan 57 1/2 Jan	National Distillers (Un).....	5	17 1/2 18 1/2	1,140	17 Sep 22 1/2 Jan
Bishop Oil Co.....	2	11 1/2 11 1/2	200	10 1/2 Sep 13 1/2 Mar	National Gypsum (Un).....	19 1/4	19 1/4 19 1/4	372	19 1/4 Oct 22 1/2 Jan
Black Mammoth Mining.....	10c	3c 3c	3,000	2c July 5c Mar	National Supply.....	10	a24 1/2 a24 1/2	60	22 1/2 Sep 30 1/2 Mar
Blue Diamond Corp.....	2	8 8	400	7 1/2 Sep 9 Jan	National Theatres (Un).....	1	6 1/4 6 1/4	300	4 1/2 Jan 7 1/2 Apr
Boeing Airplane (Un).....	5	a48 1/2 a48 1/2	55	38 1/2 July 47 1/2 Oct	New Idria Mining & Chem.....	50c	1 1 1	1,000	1 Oct 1 1/2 July
Bolsa Chica Oil Corp.....	1	3 1/4 3 1/4	1,870	3 1/4 Jun 5 Mar	New York Central RR (Un).....	1	20 1/2 20 1/2	933	19 1/2 Oct 25 1/2 Jan
Bond Stores Inc (Un).....	1	a13 a13 1/2	175	12 1/2 Sep 14 Jan	Norden Corp.....	1	11c 17c	27,167	10c Jun 20c Mar
Borden Company (Un).....	15	a59 1/2 a59 1/2 a59 1/2	21	54 1/2 May 55 1/2 July	Norris On Co.....	1	4 3 1/4	7,173	1.90 Sep 4 Oct
Borg-Warner Corp (Un).....	5	a69 1/2 a68 1/2 a69 1/2	70	66 1/2 Sep 80 1/2 Apr	North Amer Aviation Inc (Un).....	1	18 1/4 18 1/2	1,019	15 1/2 Sep 20 1/2 Mar
Broadway-Hale Stores.....	10	10 1/2 10 1/2	1,675	9 1/2 Sep 10 1/2 Apr	North American Co (Un).....	10	a21 1/2 a21 1/2	100	20 1/2 Jun 22 1/2 Mar
Budd Co (Un).....	1	a11 1/2 a11 1/2	30	11 Sep 16 1/2 Mar	Northern Pacific RR (Un).....	100	59 1/2 59 1/2	217	54 Sep 83 1/2 Jan
Budget Finance 60c conv pfd.....	9	8 1/2 8 1/2	150	8 1/2 Aug 10 1/2 Feb	Northrop Aircraft.....	1	a14 1/2 a14 1/2 a14 1/2	22	13 July 18 1/2 Mar
Burlington Mills Corp (Un).....	1	a11 1/2 a11 1/2	13	10 1/2 Oct 16 1/2 Jan	Oceanic Oil Co.....	1	2.85 3.00	1,600	2.50 July 3.75 May
Byron Jackson Co.....	10	a18 a18	40	17 1/2 Oct 23 1/2 Mar	Ohio Oil Co (Un).....	a52 1/2	a52 1/2 a53 1/4	70	51 1/4 Apr 55 1/2 Mar
California Packing Co.....	5	21 1/2 21 1/2	130	21 1/2 Oct 26 1/2 Feb	Pacific Clay Products.....	10	6 1/2 7	400	6 1/2 Jun 8 1/2 May
Canadian Atlantic Oil.....	2	4 1/2 4 1/2	350	3 1/2 Sep 6 1/2 Mar	Pacific Gas & Elec common.....	25	a27 1/2 a27 1/2	85	25 1/2 July 29 1/2 Feb
Canadian Pacific Ry Co (Un).....	25	23 1/4 24	462	22 Sep 33 Jan	Pacific Gas & Elec preferred.....	25	27 1/2 27 1/2	1,102	34 1/2 Jun 39 1/2 Mar
Carrier Corp (Un).....	10	a39 1/4 a40 1/2	110	40 1/4 July 42 1/2 Aug	4.80% preferred.....	25	26 1/2 26 1/2	150	25 1/2 Jun 27 1/2 Jan
Case (J I) Co (Un).....	12 1/2	a16 1/2 a16 1/2	70	14 1/2 Sep 22 1/2 Feb	Pacific Indemnity.....	10	62 62 62	430	24 1/2 Jun 27 Jan
Caterpillar Tractor (Un).....	10	a48 1/2 a48 1/2	92	46 Sep 62 1/2 Mar	Pacific Lighting Corp common.....	1	66 66 66	925	60 Jun 64 Jan
Celanese Corp (Un).....	1	20 1/2 20 1/2	725	20 Oct 33 1/2 Jan	New common (when issued).....	1	33 1/2 33 1/2	357	33 1/2 Oct 33 1/2 Oct
Certain-teed Products.....	1	a12 a12	50	12 Sep 15 1/2 Mar	Pacific Petroleum.....	1	9 9	200	7 1/2 Sep 7 1/2 Sep
Chesapeake & Ohio Ry Co (Un).....	25	36 36	425	33 1/2 Sep 40 1/2 Feb	Pacific Tel & Tel common.....	100	113 1/4 113 1/4	13	111 Sep 118 1/2 Feb
Chicago Corp (Un).....	1	a18 1/2 a18 1/2	10	19 Oct 19 1/2 Sep	Pacific Western Oil common.....	4	30 1/2 30 1/2	328	23 Feb 47 1/2 Mar
Chicago Milw St Paul common (Un).....	a13	a13 a13	10	12 1/2 Oct 20 1/2 Mar	Packard Motor Car (Un).....	4	4 4 1/4	1,297	4 Oct 6 1/2 Jan
Preferred.....	100	a44 1/2 a44 1/2	15	42 1/2 Apr 44 1/2 Aug	Pan American World (Un).....	1	a8 1/2 a9	39	8 Sep 11 1/2 Mar
Chrysler Corp.....	25	67 67 67	295	64 1/2 Oct 93 1/2 Feb	Paramount Pictures (Un).....	a27	a26 1/2 a27	81	24 1/2 Sep 30 1/2 Mar
Cities Service (Un).....	10	a73 1/2 a73 1/2 a74 1/2	106	75 Sep 94 1/4 Mar	Pennsylvania Railroad (Un).....	50	19 1/4 19 1/4	320	18 Sep 23 1/2 Jan
Clary Multiplier.....	1	6 1/2 6 1/2	4,590	5 Jan 7 1/2 Apr	Pepsi-Cola Co (Un).....	33 1/2	a12 3/4 a13 1/2	25	11 Jan 15 1/2 Apr
Climax Molybdenum (Un).....	1	a35 1/2 a35 1/2 a35 1/2	90	36 Aug 41 1/2 Mar	Pizer (Chas) Co (Un).....	1	34 1/2 34 1/2	125	28 1/2 July 34 1/2 Oct
Clinton Foods Inc (Un).....	1	a27 1/2 a27 1/2	75	23 1/4 Apr 25 1/2 Mar	Phelps Dodge Corp (Un).....	12.50	a32 a33 1/2	205	30 1/2 Sep 42 1/2 Feb
Colorado Fuel & Iron.....	1	17 1/2 17 1/2	612	16 1/2 Sep 20 1/2 Mar	Philco Corp (Un).....	3	30 1/2 30 1/2	120	28 1/2 July 35 1/2 Jan
Columbia Gas System (Un).....	1	a13 1/2 a13 1/2	251	12 1/2 July 15 Jan	Phillips Petroleum.....	1	52 1/2 52 1/2	252	49 Sep 69 1/2 Mar
Commercial Solvents (Un).....	1	a17 1/2 a17 1/2	10	16 1/2 Sep 21 1/2 May	Pullman Incorporated (Un).....	a36 1/2	a36 1/2 a36 1/2	50	37 1/2 Oct 43 Mar
Commonwealth Edison (Un).....	25	a36 1/2 a36 1/2 a36 1/2	185	34 Apr 36 1/2 Mar	Pure Oil Co (Un).....	1	45 1/2 45 1/2	235	44 Sep 60 Mar
Consolidated Edison of N Y (Un).....	50c	40 1/2 40 1/2	422	35 1/2 Jun 40 1/2 Oct	RKO Pictures (Un).....	1	2 1/2 2 1/2	580	2 1/2 Oct 4 1/2 Jan
Consolidated Engineering.....	1	11 11	230	11 Oct 15 1/2 Jan	RKO Theatres (Un).....	1	3 1/2 3 1/2	480	3 1/2 Jan 4 1/2 Apr
Consolidated Vultee (Un).....	1	a17 1/2 a18	50	15 1/2 Sep 22 1/2 Feb	Radio Corp of America (Un).....	a23 1/4	a23 1/4 a23 1/4	246	22 Sep 29 Jan
Consumers Power (Un).....	1	a39 1/2 a39 1/2 a39 1/2	214	36 Sep 38 1/2 Oct	Remington Rand Inc (Un).....	50c	14 1/4 14 1/4	135	14 Sep 19 1/2 Jan
Continental Can.....	20	a56 1/2 a56 1/2 a56 1/2	65	52 1/2 Sep 53 1/2 July	Republic Aviation (Un).....	1	24 24	120	20 1/2 Sep 25 1/2 Mar
Continental Motors (Un).....	1	8 1/2 8 1/2	230	8 Sep 11 1/2 Mar	Republic Steel (Un).....	1	46 1/2 46 1/2	375	41 1/2 Sep 52 1/2 Mar
Curtiss-Wright Corp common (Un).....	1	7 1/4 7 1/4	275	7 Oct 9 1/2 Feb	Reserve Oil & Gas Co.....	1	20 1/2 21 1/2	1,545	16 1/2 Sep 27 Mar
Deere & Co (Un).....	10	27 27	255	25 1/2 Oct 27 Oct	Reynolds (R J) Tobacco (Un).....	2.50	6 1/2 6 1/2	400	5 1/2 Feb 6 1/2 Apr
Dome Mines Ltd (Un).....	1	16 16	250	16 Oct 16 1/2 Oct	Rheem Manufacturing Co.....	1	25 1/2 25 1/2	140	41 1/2 Jan 47 July
Douglas Aircraft.....	1	74 1/4 75 1/2	353	63 Jan 75 1/2 Oct	Rice Ranch Oil Co.....	1	77 1/2 77 1/2	395	23 Sep 28 1/2 Jan
Douglas Oil Co of Calif.....	1	6 1/2 6 1/2	2,855	4 Mar 7 1/2 July	Richfield Oil Corp.....	1	49 1/2 47 1/2 49 1/2	575	44 1/2 Sep 63 1/2 Jan
Dow Chemical.....	5	a36 1/2 a36 1/2	335	35 Sep 36 1/2 Aug	Rockwell Spring & Axle (Un).....	5	a20 1/2 a20 1/2	30	a-- a--
Dresser Industries.....	50c	a20 a20 a20 1/2	130	19 1/2 Sep 24 1/2 Jan	Ryan Aeronautical.....	1	15 1/2 15 1/2	375	12 Jan 16 1/2 Mar
DuPont (Allen B) Labs class A.....	10c	a10 1/4 a10 1/2	70	10 1/2 Sep 16 1/2 Jan	Safeway Stores Incorporated.....	5	38 38	238	32 1/2 Jan 38 1/2 Oct
duPont (E I) de Nemours (Un).....	5	102 1/2 102 1/2	307	91 1/2 Apr 102 1/2 Oct	St Louis San Francisco Ry.....	a25 1/2	a25 1/2 a26	220	24 1/2 Sep 33 1/2 Jan
Eastern Air Lines (Un).....	1	a22 1/2 a22 1/2	30	24 1/2 July 27 Jan	St Regis Paper Co (Un).....	5	20 1/2 20 1/2	175	18 1/2 Sep 23 Apr
Eastman Kodak Co.....	10	44 1/2 44 1/2	323	42 1/2 July 46 1/2 Apr	Sapphire Petroleum.....	1	2 2 1/2	390	1 1/2 Sep 3 1/2 Mar
El Paso Natural Gas (Un).....	3	34 1/2 34 1/2	324	31 1/2 Sep 36 1/2 Jan	Schenley Industries (Un).....	1.40	a22 1/2 a22 1/2	74	20 1/2 Sep 27 1/2 Jan
Electric Bond & Share (Un).....	5	a21 1/2 a21 1/2	25	19 1/2 Sep 24 1/2 Feb	Scurry Oils Ltd.....	50c	1 1/2 1 1/2	500	1 1/2 Sep 2 1/2 Jan
Electrical Products.....	4	9 1/4 9 1/4	183	9 1/4 Oct 11 1/4 Jan	Seaboard Finance Co.....	1	23 1/2 24	717	22 Jun 25 Mar
Emco Manufacturing Co.....	5	a17 1/2 a17 1/2	15	a-- a--	Sears Roebuck & Company.....	a57	a56 1/2 a57	180	57 1/2 Sep 60 1/2 Feb
Erie Railroad (Un).....	1	a18 1/2 a18 1/2	20	17 1/2 Oct 22 1/2 Jan	Servel Inc (Un).....	1	a7 1/2 a7 1/2	30	7 Oct 14 1/2 Mar
Eureka Corporation (Un).....	25c	1 1	109	7 1/2 Oct 1 1/2 Feb	Servomechanisms Inc.....	20c	6 6	200	5 Sep 7 1/2 Mar
Exeter Oil Co.....	1	80c 80c 85c	2,850	62 1/2 Jan 1.70 Apr	Shell Oil Co.....	15	a72 1/2 a72 1/2	126	63 1/2 Apr 76 1/2 Aug
Farmers & Merchants Bank.....	100	335 335	30	330 Sep 355 May	Signal Oil & Gas new class A.....	5	20 1/2 20 1/2	4,318	20 Oct 21 1/2 Oct
Fitzsimmons Stores.....	1	11 1/2 12	500	9 1/2 Jan 12 Aug	Sinclair Oil Corp.....	1	33 1/2 35 1/2	548	30 1/2 Sep 42 Mar
Florida Power & Light (Un).....	1	a37 1/2 a38 1/2	110	33 1/2 Jan 33 1/2 Jan	Socoy-Vacuum Oil Co Inc (Un).....	15	33 1/2 33 1/2	631	31 Sep 36 1/2 Mar
Flying Tiger Line.....	1	6 1/2 6 1/2	450	5 1/2 Oct 10 1/2 Jan	Southern Calif Edison Co Ltd com.....	25	a16 1/2 a16 1/2	843	33 1/2 Jan 39 1/2 Mar
Food Machinery & Chemical (Un).....	10	a37 1/2 a37 1/2 a37 1/2	35	34 1/2 Oct 39 1/2 Feb	Southern Calif Gas 6 1/2 class A.....	25	a24 1/2 a24 1/2	19	22 1/2 Jan 26 1/2 Feb
Gair (Robert) Co (Un).....	1	18 1/2 18 1/2	100	18 1/2 May 20 Mar	Southern Calif Petroleum.....	2	a31 1/2 a31 1/2	19	28 1/2 Jan 33 Mar
Garrett Corp.....	2	a27 1/2 a27 1/2	25	23 1/2 Sep 32 1/2 Feb	Southern Calif Petroleum.....	2	7 1/2 8 1/2	1,555	7 1/2 Oct 13 1/2 Jan
General Electric Co (Un).....	79	79 79 79 1/2	808	68 1/2 Feb 79 1/2 Oct	Southern Company (Un).....	5	15 15	330	13 1/2 Jun 16 1/2 Feb
General Motors Corp common.....	5	58 1/2 59 1/2	869	54 Sep 69 1/2 Feb	Southern Pacific.....	1	a38 1/2 a39 1/2	480	37 1/2 Sep 49 1/2 Mar
General Paint common.....	9 1/4	9 1/4 9 1/4	200	9 1/2 Sep 12 Jan	Sperry Corporation (Un).....	a43	a43 a43 1/2	91	36 1/2 Sep 42 1/2 Oct
General Public Utilities (Un).....	5	a26 1/2 a26 1/2 a26 1/2	25	24 1/2 Sep 27 1/2 Apr	Standard Brands Inc (Un).....	a27 1/2	a26 1/2 a27 1/2	87	26 1/2 Sep 29 1/2 Mar
General Telephone (Un).....	20	40 1/4 40 1/4	1,137	35 Jan 40 1/4 Oct	Standard Oil Co of Calif.....	50 1/2	50 1/4 50 1/2	1,376	49 1/2 Sep 59 1/2 Jan
Gladding McLean.....	10	17 17	255	17 Jan 21 1/2 Mar	Standard Oil (Indiana) (Un).....	25	a67 1/2 a67 1/2	100	71 1/2 Apr 72 1/2 Jun
Glidden Co (Un).....	a29 1/2	a29 a29 1/2	85	28 1/2 Oct 35 1/2 Mar	Standard Oil Co (N J) (Un).....	15	71 1/4 71 1/4	311	68 Sep 75 1/2 Jan
Goodrich (B F) Co (Un).....	10	a69 1/2 a69 1/2	40	65 Jun 65 Jun	Standard Oil (Ohio) (Un).....	10	a34 1/2 a34 1/2 a34 1/2	50	31 Sep 38 Feb
Goodyear Tire & Rubber com.....	1	50 1/2 50 1/2	197	44 1/2 Sep 58 Mar	Stanley Warner Corp (Un).....	5	a10 a10	100	10 1/2 Jun 11 1/2 Jan
Graham-Paige Corp (Un).....	1	1 1/4 1 1/4	100	1 1/4 Sep 2 1/4 Mar	Stone & Webster Inc (Un).....	1	a23 a23 1/2	130	22 1/2 Sep 27 1/2 Jan
Great Lakes Oil & Chemical.....	1	1 1/4 1 1/4	234	1 1/2 Aug 2 1/4 Mar	Studebaker Corporation (Un).....	1	24 1/2 23 1/2 25 1/2	625	21 1/2 Oct 43 Feb
Great Northern RR pfd (Un).....	a49	a49 a49	72	48 1/4 Sep 58 Feb	Sunray Oil Corporation common.....	1	16 1/4 16 1/4	1,415	15 1/2 Apr 21 1/2 Mar
Greyhound Corp (Un).....	3	a13 1/2 a13 1/2	20	12 1/2 Jan 13 Aug	Swift & Co (Un).....	25	a38 1/2 a38 1/2	222	35 1/2 Jan 38 1/2 Mar
Gulf Mobile & Ohio (Un).....	25	a29 1/4 a29 1/4	59	27 1/2 Sep 48 Aug	Sylvania Electric Prod (Un).....	7.50	31 1/2 32 1/2	660	29 1/2 Sep 37 1/2 Jan
Gulf Oil Corp (Un).....	25	a43 a43 1/2	59	43 1/2 Sep 48 Aug	Texas Company (Un).....	25	55 1/4 55 1/4	382	50 1/2 Sep 57 1/2 Aug
Hancock Oil Co class A.....	1	19 1/2 19 1/2	4,393	19 1/2 Oct 28 1/2 Mar	Texas Gulf Sulphur (Un).....	50c	a84 1/2 a84 1/2	87	85 Oct 102 Feb
Hilton Hotels Corp.....	5	a17 1/2 a17 1/2	30	15 1/2 Jan 18 Apr	Tetron Inc common.....	50c	a7 1/2 a7 1/2	40	9 1/2 Jan 12 Mar
Holly Development.....	1	1.20 1.05 1.25	2,400	1.00 Sep 1.75 Jan	Textron Inc common.....	50c	20 1/2 21 1/2	390	20 Sep 27 Mar
Hudson Motor Car.....	12 1/2	a10 1/2 a10 1/2	21	9 Sep 15 1/2 Feb	Trans World Airlines.....	10	a13 1/2 a13 1/2	75	13 1/2 Sep 19 1/2 Mar
Hunt Foods Inc.....	6 1/2	14 14	5,510	14 Jun 19 1/2 Jan	Transamerica Corp.....	2	25 1/2 26 1/2	1,348	23 1/2 Sep 29 1/2 Mar
Intercoast Petroleum.....	10c	1.15 1.35	1,000	1.00 Sep 1.40 Oct	Transwest Products Co.....	1	6 1/4 6 1/4	600	5 Jan 6 1/2 July
International Harvester.....	1	27 1/2 27 1/2	555	25 1/2 Sep 33 Jan	Tri-Continental Corp (Un).....	1	a14 1/2 a15 1/2	21	13 Sep 17 1/2 Jan
International Nickel.....	39 1/2	39 1/2 39 1/2	120	39 1/2 Oct 40 Jun	Warrants.....	1	3 1/2 3 1/2	100	3 Oct 4 July
International Paper Co (Un).....	7 1/2	a56 1/2 a54 1/2 a56 1/2	143	49 Jun 55 Jan	Twentieth Century-Fox Film.....	1	16 1/2 16 1/2	542	13 1/2 Jan 19 1/2 Mar
International Tel & Tel Corp (Un).....	14 1/2	14 1/2 14 1/2	532	13 1/2 Sep 19 1/2 Jan	Union Carbide & Carbon (Un).....	1	a68 1/4 a68 1/2	125	63 July 72 Jan
Intex Oil Co.....	33 1/2	8 8 1/2	1,900	7 1/2 Sep 12 1/2 Jan	Union Oil Co of Calif common.....	25	42 1/2 40 1/2 42 1/2	3,345	37 1/2 Jun 44 1/2 Aug
Jade Oil Co.....	10c	18c 22c	2,200	18c Oct 44c Mar					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Midwest Stock Exchange (Cont.)					STOCKS								
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High				Low High		Low	High
American Airlines (Un).....	1	--	12 12 1/4	700	11 1/2	Sep 15 1/4 Jan	Leath & Co common.....	*	--	18 1/4 18 1/4	100	17 1/2	Feb 19 1/4 Mar
American Can Co.....	12.50	--	35 3/4 35 3/4	100	33 1/4	Sep 36 3/4 Aug	\$2.50 preferred.....	*	--	38 38	4	38	Sep 39 1/4 Jan
American Cyanamid Co.....	10	47 1/4	46 3/4 47 1/4	400	43 1/4	Sep 50 Aug	Libby McNeill & Libby.....	7	9	8 1/4 9	600	8	Aug 10 1/4 Apr
American Investment Co (Ill).....	1	--	22 1/4 22 1/4	100	21 1/4	Sep 25 Jun	Lindsay Chemical Co common.....	*	81 1/2	81 1/2 83 1/4	150	66	Sep 92 1/4 Apr
American Machine & Foundry.....	7	--	21 1/4 21 1/4	200	19 1/2	Sep 24 1/4 Mar	Lion Oil Co.....	*	--	30 3/4 30 3/4	200	29	Sep 38 1/4 Mar
American Rad & Stand San (Un).....	*	12 1/2	12 1/2 12 1/2	1,100	12 1/2	Sep 15 1/4 Feb	Loneragan Mfg class B.....	1	3 1/4	3 1/4 3 1/4	400	2 1/2	Jan 4 1/4 Apr
American Tel & Tel Co.....	100	156	155 3/4 156 3/4	5,600	152 1/4	Jun 161 1/4 Jan	Marshall Field & Co.....	*	24 1/4	24 1/4 24 1/4	500	22 1/2	Sep 25 1/4 Mar
Anaconda Copper Mining (Un).....	50	31 1/4	31 32 1/4	1,100	29 1/4	Sep 45 1/4 Feb	Martin (Glenn L).....	1	--	14 1/4 15	1,100	12 1/2	Jun 18 1/4 Mar
Armco Steel Corp (Un).....	10	35 1/4	34 3/4 35 1/4	1,300	31 1/4	Sep 43 1/4 Jan	McKee (Arthur G) & Co.....	*	--	23 23	20	22	Jan 26 1/4 Mar
Armour & Co (Ill) common.....	5	--	8 1/4 8 3/4	700	8 1/4	Sep 12 1/4 Mar	Medusa Portland Cement Co.....	*	--	52 52	250	44 1/4	Jan 52 Oct
Ashland Oil & Refining common.....	1	12 1/4	11 1/4 12 1/4	7,200	11 1/4	Sep 18 1/4 Mar	Metropolitan Brick Inc.....	4	6 1/4	6 1/4	1,200	5 1/4	Jan 6 1/4 Aug
\$1.50 conv 2nd preferred.....	*	23 1/4	23 1/4 23 1/4	200	23 1/4	Sep 28 1/4 Jan	Meyer Blauke Co.....	*	--	19 19	100	18	Sep 21 Jan
Atchison Topeka & Santa Fe.....	50	--	91 1/4 91 1/4	100	89 1/2	Sep 99 1/4 Jan	Mickelberry's Food Products.....	1	10 1/4	10 10 1/2	2,650	8 1/2	Jan 11 1/2 Feb
Athy Products Corp.....	1	--	6 6	100	5 1/2	Oct 9 1/4 Feb	Middle South Utilities.....	1	--	27 27 1/4	300	23 1/2	Jun 27 1/2 Feb
Atlantic Refining Co.....	10	27 1/4	27 1/4 27 1/4	300	26 1/4	Sep 29 1/4 Aug	Miller & Hart Inc common.....	1	--	2 1/2 2 1/2	150	2 1/4	Sep 4 Jan
Automatic Washer Co.....	3	--	4 4 1/4	400	3 1/4	Sep 5 1/4 Jan	Minneapolis Brewing Co.....	1	--	9 10	400	9	Aug 11 Jan
Avco Mfg Corp.....	3	5 1/2	5 1/2 5 1/4	900	5 1/4	Sep 8 1/4 Feb	Minnesota Mining & Mfg.....	*	49 1/4	49 1/4 50 1/4	500	43 1/2	Sep 50 1/4 Oct
Baldwin-Lima-Hamilton (Un).....	13	--	8 1/4 8 1/4	300	8 1/4	Sep 11 1/4 Mar	Mississippi River Fuel.....	10	--	37 37	100	34 1/4	Jun 41 Mar
Bearing Inc.....	50c	--	17 1/4 17 1/4	2,000	17 1/4	Mar 23 1/4 Mar	Missouri Portland Cement.....	25	31 1/4	30 3/4 31 1/4	950	27 1/4	Jan 35 1/4 May
Belden Manufacturing Co.....	10	--	19 1/4 20 3/4	750	19 1/4	Apr 22 Aug	Monroe Chemical Co common.....	*	--	4 1/4 4 1/4	25	3 1/4	Aug 6 1/4 Mar
Bendix Aviation Corp.....	5	--	61 1/4 61 1/4	100	53 1/4	Sep 66 1/4 Feb	Montgomery Ward & Co.....	*	--	57 1/4 58 1/2	700	53 1/4	Sep 65 Apr
Benguet Consolidated Mining (Un).....	1p	--	1 1 1/4	300	1	Oct 1 1/4 Jan	Motorola Inc.....	3	34 1/2	34 1/2 34 1/2	100	31	Jun 42 1/4 Jan
Berghoff Brewing Corp.....	1	3 1/4	3 3 1/2	5,000	3	Oct 6 1/2 Jun	Muskegon Motor Specialties conv cl A.....	3	--	26 26 1/4	60	26	Sep 29 Jun
Bethlehem Steel Corp (Un).....	*	50 3/4	49 50 1/2	1,400	44 1/4	Sep 57 1/4 Jan	Muter Company.....	50c	--	6 1/4 7	200	6 1/2	Sep 8 1/4 Mar
Booth Fisheries Corp.....	5	--	12 1/2 12 1/2	100	11 1/4	Jun 14 1/4 Aug	Nash Kelvinator Corp (Un).....	5	18	17 1/4 18 1/4	1,300	16 1/4	Sep 25 1/2 Feb
Borg (George W) Corp.....	5	20 1/4	20 1/4 20 1/4	350	17 1/4	Apr 21 May	National Cylinder Gas.....	1	--	16 1/4 16 1/4	100	15 1/4	Jan 17 1/4 Jan
Borg-Warner Corp.....	5	--	68 68	100	66	Sep 85 Mar	National Distillers Products.....	5	--	17 1/4 18 1/4	200	17	Oct 19 1/4 Aug
Brach & Sons (E J).....	*	48 1/2	48 1/2 48 1/2	100	46 1/2	Sep 55 1/4 Mar	National Lead Co.....	5	--	34 34	200	30 1/2	Sep 34 Oct
Brad Foote Gear Works.....	20c	--	2 1/4 2 1/4	200	2	July 3 1/4 Jan	National Standard Co.....	10	28	26 1/2 28	1,850	26	Oct 34 1/4 Mar
Budd Company.....	*	--	11 1/4 11 1/4	400	11	Sep 16 1/4 Mar	National Tile & Mfg.....	1	--	4 4	200	3	Sep 5 1/4 Jan
Burkhart (F) Manufacturing.....	8	--	30 1/4 30 1/4	50	29	Jan 38 Mar	New York Central RR (Un).....	1	20 1/4	20 1/4 20 1/4	500	19 1/4	Oct 25 1/4 Jan
Burlington Mills Corp (Un).....	1	11 1/4	11 11 1/4	400	10 1/4	Oct 17 Jan	North American Aviation (Un).....	1	--	18 1/2 18 1/2	200	15 1/4	Sep 20 1/4 Mar
Burroughs Corp (Un).....	5	--	15 15	200	13 1/4	Sep 17 1/4 Feb	North American Car Corp.....	10	21 1/4	18 1/4 18 1/4	100	18 1/4	Sep 23 1/2 Feb
Burton-Dixie Corp.....	12.50	--	16 1/4 17	200	15 1/4	Jan 17 1/4 May	North American Car (Un).....	10	21 1/4	21 21 1/4	500	19 1/4	Jun 23 1/4 Mar
Canadian Pacific (Un).....	25	--	23 1/4 23 1/4	500	22	Sep 33 1/4 Jan	Northern Illinois Corp.....	*	--	10 10 1/2	300	10 1/4	Oct 12 Apr
Carr-Consolidated Biscuit.....	1	--	1 1/4 1 1/2	600	1	Sep 2 1/4 Jan	Northern Pacific Ry.....	100	--	58 1/2 58 1/2	100	53 1/4	Sep 20 1/4 July
Celanese Corp of America.....	50c	2 1/4	2 1/4 2 1/4	600	19 1/4	Oct 26 1/4 May	Northern States Power (Minn) com.....	5	13 1/4	13 1/4 13 1/4	1,100	12	Jun 14 1/4 Mar
Centlivre Brewing Corp.....	5	21 1/4	20 1/4 21 1/4	1,500	18 1/4	Jun 22 1/4 Mar	Northwest Bancorporation.....	*	41 1/4	41 1/4 41 1/4	850	37 1/4	Jun 43 1/2 Feb
Central & South West Corp.....	10	19 1/4	19 1/4 19 1/4	2,200	17 1/4	Jun 20 1/4 Mar	Oak Manufacturing Co.....	1	17 1/4	17 1/4 17 1/4	1,800	15 1/4	Sep 18 1/4 Feb
Central Illinois Public Service.....	5	36	36 36 3/4	900	33 1/4	Oct 41 1/4 Feb	Ohio Edison Co.....	8	38 1/4	38 38 1/2	1,400	34 1/4	Jun 39 1/2 Jan
Chesapeake & Ohio (Un).....	25	19 1/4	19 1/4 19 1/4	100	17 1/4	Feb 21 1/4 Mar	Packard Motor Car (Un).....	*	4	4 4 1/4	4,000	4	Sep 6 1/4 Jan
Chicago Corp common.....	1	59 1/2	59 1/2 59 1/2	50	59 1/2	Aug 63 1/2 Feb	Pan American World Airways (Un).....	1	8 1/4	8 1/4 8 1/4	200	8 1/4	Sep 11 1/4 Mar
\$2 convertible preferred.....	*	13 1/4	13 1/4 13 1/4	400	12 1/4	Oct 22 Jan	Patterson-Sargent Co.....	5	--	17 1/2 18	200	17 1/2	Oct 23 1/4 Jan
Chicago Milw St Paul & Pac com.....	*	11 1/4	11 1/4 11 1/4	300	11	Oct 11 1/4 Aug	Peabody Coal Co common.....	5	--	3 3 1/4	700	3	Oct 5 1/4 Jan
Chicago So Shore & So Bend RR.....	12.50	107	107 108	73	100 1/4	Jan 110 1/4 Apr	5% conv prior preferred.....	25	--	11 11 1/4	300	11	Oct 18 Jan
Chicago Towel Co common.....	107	107	108	73	100 1/4	Jan 110 1/4 Apr	Pennsylvania RR.....	50	19 1/4	19 1/4 19 1/4	1,800	18	Sep 23 1/4 Jan
Chrysler Corp.....	25	--	66 1/4 67	500	64	Sep 96 1/4 Jan	Pepsi-Cola Co (Un).....	33 1/4	12 1/4	12 1/4 13	300	10 1/4	Jan 15 1/4 May
Cities Service Co.....	10	74 1/4	73 1/4 74 1/4	400	69 1/4	July 95 1/4 Jan	Pfizer (Charles) & Co.....	1	33 1/4	33 1/4 34 1/4	300	26 1/4	July 34 1/4 Oct
Cleveland Cliff's Iron common.....	1	--	17 1/4 18 1/4	2,100	16 1/4	Sep 22 1/4 Jan	Phelps Dodge Corp (Un).....	12.50	--	33 1/4 33 1/4	600	29 1/4	Sep 42 1/4 Jan
4 1/2% preferred.....	100	--	75 75	50	75	Oct 84 Mar	Philco Corp (Un).....	3	--	30 1/4 30 1/4	100	28 1/4	Aug 36 1/4 Jan
Cleveland Electric Illum Co.....	52 1/4	52 1/4	52 1/4 52 1/4	300	49 1/4	July 53 1/4 Mar	Phillips Petroleum Co.....	*	53 1/4	52 1/4 53 1/4	400	48 1/4	Sep 69 Mar
Coleman Co Inc.....	5	--	27 1/4 27 1/4	100	25 1/4	Jan 28 1/4 Mar	Pressed Steel Car Co.....	1	9	9 9	100	8 1/4	Sep 11 1/4 May
Columbia Gas System (Un).....	13 1/2	13 1/2	13 1/2 13 1/2	400	12 1/2	July 15 Jan	Public Service Co of Indiana.....	*	34 1/4	34 1/4 34 1/4	900	29 1/4	Jun 36 1/4 Apr
Commonwealth Edison common.....	25	36 1/4	35 1/4 36 1/4	8,600	32 1/4	Jun 37 1/4 Mar	Pullman Company (Un).....	*	--	36 1/4 36 1/4	100	35 1/2	Sep 43 1/4 Jan
Continental Motors Corp.....	1	8 1/4	8 1/4 8 1/4	400	7 1/4	Sep 11 1/4 Mar	Pure Oil Co (Un).....	*	46 1/2	45 1/4 46 1/2	400	42 1/4	Sep 62 1/4 Jan
Crane Company.....	25	--	27 1/4 27 1/4	100	25 1/4	Sep 34 Apr	Quaker Oats Co.....	5	28 1/4	27 1/4 28 1/4	400	25 1/4	Aug 30 Mar
Cudahy Packing Co.....	10	--	5 1/4 5 1/4	500	5 1/4	Sep 8 1/4 May	Radio Corp of America (Un).....	5	23 1/4	23 1/4 23 1/4	1,500	21 1/4	Sep 29 1/4 Jan
Curtiss-Wright Corp (Un).....	1	--	7 1/4 7 1/4	300	7	Sep 9 1/2 Feb	Remington Rand (Un).....	50c	--	14 1/4 14 1/4	200	14	Sep 19 1/4 Jan
Deere													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Philadelphia-Baltimore Stock Exchange

The range since Jan. 1 shown below for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	156 1/4	155 156 3/4	230	37 1/2 Feb 44 1/4 Aug
American Tel. & Tel.	100	20	19 1/4 20	3,601	152 Jun 161 1/2 Jan
Arundel Corporation	100	20	19 1/4 20	581	17 1/4 Jan 20 1/4 Aug
Atlantic City Elec. Co.	100	20	19 1/4 20	746	25 1/2 Feb 28 1/4 Oct
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2 8 3/4	125	8 Sep 11 1/2 Mar
Baldwin Securities Corp.	1c	8 1/2	8 1/2 8 3/4	5	2 1/4 Sep 4 Mar
Baltimore Transit Co.	1	5 1/4	4 1/4 5 1/4	730	3 1/4 Apr 5 1/4 July
Common	50	28 1/2	28 1/2 28 1/2	115	19 1/4 Apr 30 1/2 Aug
\$2.50 non-cum preferred	50	61	61 61 1/2	10	61 Oct 66 May
Bankers Securities Corp.	50	11 1/2	11 1/2 11 1/2	462	10 1/2 Oct 16 1/2 Mar
6% partic preferred	50	11 1/2	11 1/2 11 1/2	462	10 1/2 Oct 16 1/2 Mar
Budd Company	50	11 1/2	11 1/2 11 1/2	462	10 1/2 Oct 16 1/2 Mar
Chrysler Corp.	25	67	66 3/4 67 1/2	713	63 1/2 Sep 96 Jan
Curtis Publishing Co.	1	7 1/2	7 1/2 7 1/2	160	5 1/2 Sep 8 1/4 Apr
Delaware Power & Light common	13 1/2	26	25 1/2 26 1/4	462	23 1/2 July 27 1/4 Sep
Duquesne Light Co.	10	29	28 1/2 29	3,768	25 1/2 Sep 29 Oct
Electric Storage Battery	1	26 1/2	26 1/2 27	526	25 1/2 Sep 37 1/2 May
Fidelity & Deposit Co.	10	86	86 87	65	77 1/2 Jun 91 1/2 Feb
Garfinkel (Julius) common	50c	18 1/2	18 1/2 18 3/4	230	18 1/2 Oct 18 1/2 Oct
4 1/2% conv preferred	25	19	19 19	130	18 1/2 Oct 19 Oct
5 1/2% conv preferred	25	21 1/2	21 1/2 21 1/2	50	21 1/2 Oct 21 1/2 Oct
General Motors Corp.	5	59 1/2	58 1/2 59 1/2	3,070	53 1/2 Sep 70 1/2 Feb
Gimbel Brothers	5	14 1/2	14 1/2 14 1/2	85	12 1/2 Sep 16 1/2 Mar
Hecht (The) Co common	15	24 1/2	23 1/2 24 1/2	5,475	23 1/2 Oct 24 1/2 Oct
Hudson Pulp & Paper	1	22 1/2	22 1/2 22 1/2	50	22 1/2 Oct 22 1/2 Oct
5.12% series B preferred	25	7 1/2	7 1/2 7 1/2	917	7 1/2 Oct 11 1/2 Jan
Lehigh Coal & Navigation	10	15 1/2	15 1/2 16 1/4	369	14 1/2 Oct 22 1/4 Jan
Lehigh Valley RR	1	12	12 12 1/2	353	11 1/2 Sep 14 1/4 Mar
Pennroad Corp.	1	35 1/2	33 1/2 35 1/2	1,500	30 1/2 Jun 35 1/2 Mar
Pennsylvania Power & Light	50	19 1/2	19 1/2 20 1/2	1,492	17 1/2 Sep 23 1/2 Jan
Pennsylvania RR	10	42 1/2	42 1/2 44	408	40 1/4 Jun 52 1/2 Jan
Pennsylvania Salt Mfg	10	36 1/2	36 1/2 36 1/2	30	30 1/2 Jun 41 Mar
Pennsylvania Water & Power Co.	5	30 1/2	30 1/2 30 1/2	75	30 1/2 Oct 30 1/2 Oct
Peoples Drug Stores Inc.	5	31 1/2	31 1/2 32 1/2	3,751	28 1/2 Sep 34 Oct
Philadelphia Electric common	1	22 1/4	21 1/2 22 1/4	77	20 1/2 Jun 25 Mar
\$1 div preference common	1	22 1/4	21 1/2 22 1/4	77	20 1/2 Jun 25 Mar
Philadelphia Transportation Co.	1	4 1/4	4 1/4 4 1/4	348	3 1/2 Sep 6 Aug
Common	20	6	5 3/4 6 1/4	1,251	5 1/2 Sep 6 Jan
Participating preferred	30	30	30 30 1/2	296	27 1/2 Sep 36 1/4 Jan
Philco Corp.	10	17 1/2	17 1/2 17 1/2	2,245	17 Oct 17 1/2 Oct
Potomac Electric Power common	50	42 1/2	42 1/2 42 1/2	30	42 1/2 Oct 42 1/2 Oct
3.60% series B preferred	50	42 1/2	42 1/2 42 1/2	209	42 1/2 Oct 42 1/2 Oct
3.60% series B preferred	50	42 1/2	42 1/2 42 1/2	209	42 1/2 Oct 42 1/2 Oct
Public Service El. & Gas common	5	28 1/2	25 1/2 28 1/2	1,158	24 1/2 Jan 27 1/2 Jan
\$1.40 div preference common	5	28 1/2	25 1/2 28 1/2	224	24 1/2 Jan 27 1/2 Feb
Reading Co.	50	27 1/2	27 1/2 27 1/2	474	26 1/4 Oct 33 1/4 Jan
Scott Paper Co.	50	66 3/4	64 3/4 67	1,831	54 1/4 Jan 67 Oct
Sun Oil Co.	50	76 3/4	74 1/4 76 3/4	454	69 1/2 Sep 82 1/2 Jan
United Gas	1	4 1/4	4 1/4 4 1/4	75	4 1/4 Jan 6 Jan
United Gas Improvement	13 1/2	34 1/4	34 1/4 34 1/4	208	30 1/2 Jun 38 Feb
Washington Gas Light common	5	30 1/2	30 1/2 30 1/2	1,024	30 1/2 Oct 30 1/2 Oct
\$4.50 conv preferred	5	105	105 105	8	105 Oct 105 Oct
Washington Loan & Trust	10	38	38 38	10	38 Oct 38 Oct
Westmoreland Inc.	10	17 1/2	17 1/2 17 1/2	300	14 July 18 1/2 Mar
Westmoreland Coal	20	12 1/2	12 1/2 12 1/2	100	12 1/2 Oct 23 Jan
Woodward & Lothrop common	10	27 1/4	26 1/2 27 1/4	175	26 1/4 Oct 27 1/2 Oct

BONDS—

Baltimore Transit 4s series A	1975	75	75	75	\$3,000	95	Mar	75	Oct
Capital Transit 4s series A	1964	95	95	95	1,000	95	Oct	95	Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	29 1/2	29 1/2 29 1/2	122	25 1/2 Sep 38 1/2 Jan
Blaw-Knox Co.	1	17 1/2	17 1/2 17 1/2	120	15 1/2 Sep 22 1/2 Mar
Columbia Gas System	1	13 1/2	13 1/2 13 1/2	93	12 1/2 July 15 1/2 Jan
Duquesne Light	1	28 1/2	28 1/2 28 1/2	50	25 1/2 Sep 29 1/4 Mar
Equitable Gas Co.	8.50	24	23 1/2 24	285	20 1/4 Jun 24 1/2 Mar
Fort Pitt Brewing	1	4 1/4	4 1/4 4 1/4	3	4 1/4 Oct 7 1/4 Jan
Harbison Walker Refractories	1	24 1/2	24 1/2 24 1/2	100	22 1/2 Sep 31 Jan
Joy Manufacturing Co.	1	32 1/2	32 1/2 32 1/2	20	31 1/4 Sep 39 1/4 Mar
Lone Star Gas	10	25 1/2	25 1/2 25 1/2	64	23 Jun 29 Jan
Mackintosh-Hemphill	5	11 1/4	11 1/4 11 1/4	200	9 1/2 Sep 13 1/4 Jan
McKinney Manufacturing	1	1 1/4	1 1/4 1 1/4	2,600	1 1/4 Feb 2 Jan
Mountain Fuel Supply	10	19 1/4	19 1/4 19 1/4	149	18 1/2 Sep 21 1/2 Mar
Natco Corp.	5	8	8 8	150	6 1/4 Jan 8 1/2 May
Pittsburgh Plate Glass	10	48 1/2	48 1/2 48 1/2	9	44 1/2 Sep 58 1/4 Mar
Pitts Screw & Bolt Corp.	5	7 1/4	7 1/4 7 1/4	260	7 Sep 9 1/4 Feb
Plymouth Oil Corp.	5	24 1/2	24 1/2 24 1/2	9	24 Oct 33 1/4 Mar
Rockwell Spring & Axel	5	20 1/2	20 1/2 20 1/2	149	19 1/4 Oct 20 1/2 Oct
San Toy Mining	10c	7c	7c 8c	1,000	5c Sep 10c Jan
United Engineering & Foundry Co.	5	12 1/2	12 1/2 12 1/2	482	12 1/2 Aug 16 1/2 Feb
Westinghouse Air Brake	10	23 1/4	23 1/4 24	706	22 1/2 Sep 29 1/2 May
Westinghouse Electric Corp.	12.50	48 1/4	45 1/2 48 1/4	685	34 1/2 Sep 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corporation	1	a22 1/2	a22 1/2 a22 1/2	8	23 1/2 Oct 32 1/2 Jan
Air Reduction Co common (Un)	1	a22 1/2	a22 1/2 a23	255	22 1/2 Oct 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	a68 1/4	a68 1/4 a68 1/4	10	63 Sep 75 1/4 Mar
Allis-Chalmers Mfr	20	43 1/2	43 1/2 43 1/2	505	42 Sep 58 Feb
American Airlines Inc (Un)	1	12 1/2	12 1/2 12 1/2	240	11 1/2 Sep 15 1/4 Jan
American Can Co (Un)	12 1/2	35 1/4	35 1/4 35 1/4	111	32 1/2 Feb 36 1/4 Aug
American Cyanamid Co (Un)	10	a45 1/4	a45 1/4 a46 1/2	57	43 Jun 49 1/4 Aug
American Factors (Un)	20	14 1/2	14 1/2 14 1/2	50	13 1/2 Jan 15 1/2 Mar
American Potash & Chem class B	31 1/2	31 1/2	31 1/2 31 1/2	160	30 1/4 Sep 31 1/2 Oct
American Radiator & S S (Un)	5	12 1/2	12 1/2 12 1/2	320	12 1/2 Sep 15 1/2 Feb
American Smelting & Refining	1	a28	a28 1/2 a28 1/2	430	27 Oct 43 1/2 Jan
Common (Un)	100	155 1/2	155 1/2 156 1/2	2,203	152 1/2 Jun 160 1/2 Mar
American Tel. & Tel Co.	100	a75 1/4	a75 1/4 a76 1/4	48	70 1/4 Jun 77 Aug
American Tobacco Co.	25	35 1/2	35 1/2 37 1/4	365	35 1/2 Oct 60 Jan
American Viscose Corp (Un)	25	a15 1/4	a15 1/4 a15 1/4	22	16 1/2 Oct 25 1/2 Mar
American Woolen Co (Un)	50	31 1/2	32 32	833	29 1/2 Sep 44 1/4 Jan
Anaconda Copper Mining (Un)	20	41	41 42	800	37 Jun 42 1/2 Feb
Anglo Calif Natl Bank	5	a16 1/2	a16 1/2 a16 1/2	25	15 1/2 Jun 19 1/4 Apr
Arkansas Fuel Oil Corp (Un)	5	a16 1/2	a16 1/2 a16 1/2	25	15 1/2 Jun 19 1/4 Apr

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Arkansas Louisiana Gas (Un)	5	a8 1/2	a8 1/2 a8 1/2	50	a-- a--
Armco Steel Corp.	10	a33 1/4	a33 1/4 a33 1/4	60	31 1/2 Sep 43 1/4 Jan
Armour & Co (Ill) (Un)	5	8 1/4	8 1/4 8 1/4	285	8 1/4 Sep 12 1/4 Mar
Atchafalaya Top & Santa Fe (Un)	50	a91 1/4	a91 1/4 a93 1/2	55	86 1/4 Sep 100 1/4 Jan
Atlantic Refining Co	10	27 1/2	27 1/2 27 1/2	500	27 1/2 Sep 30 1/4 Aug
Atlas Corp (Un)	5	a29	a29 1/2 a29 1/2	61	29 1/4 Aug 30 Mar
Atok-Big Wedge	P2	44c	43c 45c	5,785	40c Sep 1.10 Jan
Bankline Oil Co	1	a8 1/2	a8 1/2 a8 1/2	25	9 Feb 14 1/4 Mar
Baldwin Securities (Un)	1c	3	3 3	100	3 Oct 3 1/4 May
Baltimore & Ohio RR (Un)	100	21 1/2	21 1/2 21 1/2	1,100	20 1/2 Oct 30 1/4 Mar
Bendix Aviation Corp (Un)	5	61 1/4	61 1/4 61 1/4	170	51 1/2 Sep 67 1/4 Mar
Benguet Cons Mining (Un)	P1	1	1 1	1,222	1 Sep 1 1/4 Jan
Bethlehem Steel (Un)	1	50	50 50	521	45 1/4 Sep 57 1/4 Jan
Bishop Oil Co	2	11 1/2	11 1/2 11 1/2	136	10 1/2 Sep 13 1/4 Mar
Blair Holdings Corp (Un)	1	2.20	2.05 2.20	6,471	2.05 Sep 3.00 Feb
Boeing Airplane Co (Un)	5	47 1/2	47 1/2 47 1/2	591	37 July 48 1/2 Feb
Borden Co (Un)	15	a60 1/4	a60 1/4 a60 1/4	5	54 1/4 Jan 57 1/2 Oct
Borg-Warner Corp (Un)	5	a67 1/2	a67 1/2 a67 1/2	55	66 1/2 Oct 80 1/4 Apr
Broadway-Hale Stores Inc	10	10 1/4	10 1/4 10 1/4	919	9 1/2 Sep 10 1/4 July
Budd Company	1	11 1/2	11 1/2 11 1/2	263	11 1/2 Sep 16 1/4 Mar
Bunker Hill & Sullivan (Un)	2 1/2	12	12 12	100	11 1/2 Oct 13 1/2 Jan
Burroughs Corp	5	14 1/2	14 1/2 15	220	13 1/2 Sep 17 1/2 Feb
Byron Jackson Co	10	a17 1/2	a17 1/2 a17 1/2	5	17 1/2 Sep 22 1/4 Mar
Calamba Sugar	1	3 1/2	3 1/2 3 1/2	1,225	3 1/2 Oct 5 1/4 Apr
Calaveras Cement Co	5	15 1/2	15 1/2 15 1/2	220	13 1/4 Mar 17 1/4 Mar
California Ink Co	5.50	16	15 1/2 16	900	15 Sep 16 1/2 July
California Packing Corp.	5	22	22 22	185	20 1/2 Oct 27 1/4 Jan
Canadian Atlantic Oil Co Ltd.	2	4 1/4	4 1/4 4 1/4	1,500	3 1/2 Sep 6 1/4 Mar
Canadian Pacific Ry (Un)	2 1/2	a23 1/2	a23 1/2 a23 1/2	170	22 1/2 Sep 33 1/4 Jan
Case (J I) & Co (Un)	12 1/2	a16 1/2	a16 1/2 a16 1/2	92	15 Sep 24 1/4 Jan
Caterpillar Tractor Co common	10	47	47 47	168	46 Oct 63 1/2 Jan
Celanese Corp of America	1	a19 1/2	a20 1/2 a20 1/2	433	21 1/2 Oct 36 1/2 Jan
Central Eureka Corp	1	91c	90c 95c	2,758	90c Oct 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	36	36 36 1/2	537	33 1/4 Aug 41 1/2 Feb
Chic Milw St Paul RR com (Un)	100	13 1/4	13 1/4 13 1/4	150	13 1/4 Oct 22 1/4 Jan
Preferred (Un)	100	a43 1/4	a44 1/4 a44 1/4	280	42 1/4 Apr 50 1/4 Jan
Chrysler Corp	25	67 1/4	67 1/4 67 1/4	409	65 1/4 Oct 95 Jan
Cities Service Co (Un)	10	a74	a72 1/2 a74	119	71 1/4 Oct 94 1/2 Mar
Clorox Chemical Co	3 1/2	39	39 39 1/4	410	33 1/2 Jan 40 1/2 May
Colorado Fuel & Iron	1	17 1/4	17 1/4 17 1/4	100	15 1/2 Sep 20 Feb
Columbia Broadcast System cl A	2 1/2	a48 1/2	a49 1/2 a49 1/2	145	40 1/4 Sep 47 1/2 Sep
Class B	2 1/2	49 1/2	49 1/2 49 1/2	177	39 1/2 Feb 49 1/2 Oct
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	150	12 1/2 July 15 Jan
Commercial Solvents (Un)	1	18	18 1/4 18 1/4	200	18 Oct 21 1/2 Jan
Commonwealth Edison	25	36 1/2	36 1/2 36 1/2	595	35 1/2 Jun 36 1/2 Mar
Consolidated Edison of N Y (Un)	40 1/2	40 1/2	40 1/2 40 1/2	722	35 1/2 Jun 40 1/2 Oct
Consolidated Natural Gas Co (Un)	15	a53 1/4	a54 1/4 a54 1/4	125	a-- a--
Consolidated Vultee Aircraft	1	a18 1/4	a18 1/4 a18 1/4	65	15 1/2 Sep 22 1/2 Feb
Continental Motors (Un)	1	8 1/2	8 1/2 8 1/2	100	7 1/2 Oct 11 1/4 Mar
Corn Products Refining (Un)	25	72 1/2	72 1/2 72 1/2	210	68 Mar 72 1/2 Oct
Crown Zellerbach Corp common	5	31 1/2	30 1/2 31 1/2	3,058	26 1/2 Jun 31 1/2 Oct
Preferred	5	98	98 99	57	91 1/2 Jun 102 1/2 Feb
Crucible Steel Co of America (Un)	25	a23 1/2	a23 1/2 a23 1/2	5	22

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Monolith Portland Cement com (Un).....	97	97	97	70	8 Apr	10 Mar
Preferred (Un).....	11 1/2	11 1/2	11 1/2	160	10 1/2 Sep	13 Feb
Montana-Dakota Utilities (Un).....	20 1/2	20 1/2	20 1/2	305	17 1/2 Sep	28 1/2 Mar
Montana Power Co.....	28 1/2	28 1/2	28 1/2	320	28 1/2 July	30 Apr
Montgomery Ward & Co (Un).....	57 1/2	57 1/2	57 1/2	258	55 Sep	65 Mar
Morrison-Knudsen Co.....	31 1/2	31 1/2	32	290	28 Jun	36 Jan
Nash-Kelvinator Corp (Un).....	18 1/2	18 1/2	18 1/2	150	17 1/2 Oct	25 1/2 Feb
National Auto Fibres.....	19 1/4	18 1/4	19 1/4	525	16 1/2 Sep	21 1/2 Mar
National City Lines.....	17 1/2	17 1/2	17 1/2	90	14 1/2 Jan	18 Aug
National Distillers Prod (Un).....	18 1/2	18 1/2	18 1/2	1,110	17 1/2 Sep	23 1/2 Jan
National Gypsum (Un).....	18 1/2	18 1/2	18 1/2	170	18 1/2 Oct	22 1/2 May
N Y Central RR (Un).....	20 1/2	20 1/2	20 1/2	12	19 1/4 Sep	25 1/2 Jan
Niagara Mohawk Power.....	26 1/2	26 1/2	26 1/2	988	24 1/2 Sep	28 1/2 Feb
Norris Oil Co.....	3 1/2	3 1/2	3 1/2	1,900	2 1/2 Aug	3 1/2 Oct
North American Aviation (Un).....	18 1/4	19	19	672	16 1/4 July	20 1/2 Mar
Northern Pacific Railway (Un).....	58	58	59 1/2	647	52 1/2 Sep	83 1/2 Jan
Northrop Aircraft.....	15 1/2	15 1/2	15 1/2	14	12 1/2 July	18 1/4 Mar
Oahu Sugar Co Ltd (Un).....	14 1/4	14 1/4	14 1/4	100	12 1/2 Feb	14 1/4 Apr
Occidental Petroleum Corp.....	15c	14c	15c	200	14c Sep	25c Feb
Oceanic Oil Co.....	2.85	2.85	3.00	3,920	2 1/2 July	3 1/4 May
Ohio Edison Co (Un).....	38 1/4	38 1/4	38 1/2	124	34 1/2 Jun	39 1/2 Feb
Ohio Oil Co (Un).....	53 1/2	53 1/2	53 1/2	217	51 1/4 Apr	56 Mar
Onomea Sugar Co (Un).....	2.15	2.15	2.15	14	1.40 Jan	3 1/2 May
Pabco Products Inc common.....	14	13 1/2	14	1,543	11 1/2 Jun	15 1/2 Jan
Preferred.....	81	81	81	30	81 Oct	81 Oct
Pacific Amer Fisheries.....	8	8	8	155	7 1/2 Oct	12 1/2 Mar
Pacific Coast Aggregates.....	5 1/2	5 1/2	5 1/2	1,708	5 1/4 Oct	6 1/4 May
Pacific Gas & Electric common.....	38	37 1/2	38 1/4	6,950	34 Jun	39 1/2 Mar
6 1/2 1st preferred.....	32 1/2	32 1/2	32 1/2	1,269	30 1/2 Jun	34 1/4 Jan
5 1/2 1st preferred.....	29 1/2	29 1/2	29 1/2	429	27 1/2 Jun	31 1/4 Jan
5 1/2 redeemable preferred.....	27 1/2	27 1/2	27 1/2	483	25 Jun	28 Feb
5 1/2 redeemable series A.....	27 1/2	27	27 1/2	411	25 1/2 Jun	28 Feb
Pacific Gas & Oil Devel.....	1.15	1.00	1.15	1,200	75c Aug	1.15 Oct
Pacific Lighting Corp common.....	66 1/2	66 1/2	66 1/2	595	56 1/4 Apr	66 1/2 Oct
New common (when issued).....	33 1/2	33 1/2	33 1/2	655	33 1/2 Oct	33 1/2 Oct
Pacific Petroleum Ltd.....	8 1/2	9	9	850	7 1/4 Aug	13 1/2 Mar
Pacific Public Service common.....	22 1/2	22 1/2	22 1/2	25	17 Apr	22 Sep
1st preferred.....	24 1/2	24 1/2	24 1/2	160	24 Apr	25 1/2 May
Pacific Tel & Tel common.....	114	112 1/2	114 1/2	95	111 Sep	119 1/4 Mar
Preferred.....	136 1/4	136 1/4	136 1/4	16	130 Jun	141 Feb
Pacific Western Oil Corp.....	31 1/2	31 1/2	31 1/2	267	23 1/2 Jan	47 1/4 Mar
Packard Motor Co common (Un).....	4 1/4	4 1/4	4 1/4	710	4 Sep	6 1/2 Jan
Palmer Stendel Oil Corp.....	33c	31c	34c	6,900	31c Sep	54c Apr
Pan American World Airways (Un).....	9	9	9	365	8 1/2 Sep	11 1/2 Feb
Paramount Pictures Corp (Un).....	26 1/4	26 1/4	26 1/4	100	24 Sep	30 1/2 Mar
Pennsylvania RR Co (Un).....	19 1/2	19 1/2	19 1/2	550	18 Sep	23 1/2 Jan
Pepsi Cola Co (Un).....	13	13	13	100	11 Jan	15 Apr
Phelps Dodge Corp (Un).....	33 1/2	32 1/2	33 1/2	170	29 1/2 Sep	43 Feb
Philco Corp (Un).....	30 1/2	30 1/2	30 1/2	50	29 Sep	36 1/2 Jan
Philippine Long Dist Tel Co.....	3 1/2	3 1/2	3 1/2	550	3 1/4 July	4 1/4 Apr
Phillips Petroleum Co.....	52 1/2	52 1/2	52 1/2	220	48 1/2 Sep	68 1/2 Mar
Pioneer Mill Co (Un).....	29 1/4	29 1/4	29 1/4	10	4 1/2 Feb	5 1/4 May
Puget Sound Pulp & Timber.....	29 1/4	29 1/4	29 1/4	101	25 1/4 Jun	30 1/4 Mar
Pure Oil Co (Un).....	45 1/2	45 1/2	45 1/2	140	44 1/2 Oct	60 1/2 Jan
Radio Corp of America (Un).....	23 1/2	23 1/2	23 1/2	409	22 Sep	29 1/2 Jan
Railway Eq & Realty Co Ltd pfd.....	84	84	84	10	80 Sep	100 1/2 Mar
Raytheon Incorp common.....	25 1/2	25 1/2	25 1/2	460	22 1/2 Sep	34 Jan
Preferred.....	31 1/2	31 1/2	31 1/2	25	31 1/2 Aug	34 1/2 Feb
Raytheon Manufacturing Co.....	10	10	10	235	8 1/2 Sep	14 Apr
Remington Rand (Un).....	14 1/2	14 1/2	14 1/2	465	14 1/2 Sep	19 1/2 Feb
Republic Steel Corp (Un).....	46 1/4	46 1/4	46 1/4	312	42 1/2 Sep	51 Mar
Reynolds Tobacco class B (Un).....	47 1/4	47 1/4	47 1/4	50	41 1/2 Jan	47 1/4 Oct
Rheem Manufacturing Co.....	24 1/2	25 1/4	25 1/4	630	23 Sep	29 1/2 Mar
Richfield Oil Corp.....	49 1/4	47 1/4	49	228	44 Sep	63 Jan
Riverside Cement class A (Un).....	33 1/2	33 1/2	33 1/2	100	32 1/4 Jun	35 1/2 Mar

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
S & W Fine Foods.....	8 1/4	7 1/2	8 1/4	865	7 1/2 Sep	9 1/2 Apr
Safeway Stores Inc.....	38	38	38 1/2	850	32 1/2 Jan	38 1/2 Aug
St Joseph Lead (Un).....	10	10	10	68	33 1/2 Sep	56 1/4 July
St Regis Paper Co (Un).....	20 1/2	20 1/2	20 1/2	110	18 Sep	23 1/2 Mar
San Maurice Mining.....	P.10	6c	7c	23,485	6c Sep	12c Feb
Schenley Industries common (Un).....	22 1/2	22 1/2	22 1/2	35	20 1/2 Sep	27 1/2 Jan
Scott Paper Co.....	66 1/2	66 1/2	66 1/2	99	55 1/2 Feb	64 1/2 Oct
Sears Roebuck & Co.....	56 1/2	57	57	213	54 1/4 Jan	57 1/2 Sep
Shasta Water Co (Un).....	12	12	12	30	8 Aug	12 Oct
Shell Oil Co.....	72 1/2	71 1/2	72 1/2	101	66 May	71 1/2 Oct
Signal Oil & Gas Co new cl A.....	20 1/4	20	20 1/2	2,085	19 1/4 Oct	21 1/4 Oct
Sinclair Oil Corp (Un).....	33 1/2	32 1/2	33 1/2	141	30 1/2 Sep	41 1/2 Jan
Socony-Vacuum Oil (Un).....	32 1/2	32 1/2	32 1/2	528	30 Sep	37 1/2 Jan
Southern Calif Edison Co com (Un).....	36 1/2	36 1/2	36 1/2	1,852	33 1/2 Jun	39 1/2 Mar
Cum preferred 4.08%.....	24	24	24 1/4	200	22 1/2 May	24 1/2 Jan
Cumulative preferred 4.32%.....	24	24	24 1/4	30	22 1/2 Jun	26 1/2 Feb
Convertible preferred 4.48%.....	31	31	31	150	29 Jun	32 1/2 Mar
Conv preferred 4.88%.....	27 1/2	27 1/2	27 1/2	30	27 July	27 1/2 Sep
Southern Calif Gas preferred ser A.....	32	32	32	225	29 1/2 July	33 1/4 Mar
Southern California Petroleum.....	7 1/4	8	8	300	7 1/4 Oct	13 Jan
Southern Co (Un).....	14 1/2	14 1/2	14 1/2	145	13 1/2 Jun	16 1/2 Jan
Southern Pacific Co.....	39	39	39	620	36 1/2 Sep	49 1/2 Mar
Southern Railway.....	42 1/4	42 1/4	42 1/4	25	38 1/4 Sep	47 Jun
Sperry Corp.....	43 1/4	43 1/4	43 1/4	305	38 1/2 Sep	47 Mar
Standard Brands Inc (Un).....	27	27	27	142	25 1/2 Sep	29 Aug
Standard Oil Co of California.....	50 1/2	50 1/2	50 1/2	3,274	49 1/2 Sep	59 1/2 Jan
Standard Oil Co (Indiana).....	67 1/2	67 1/2	67 1/2	280	67 Oct	80 1/4 Jan
Standard Oil of N J.....	71	70 1/2	71	551	67 1/2 Sep	73 1/2 Jan
Stanley Warner Corp (Un).....	10	10	10	131	9 1/2 Sep	11 1/2 May
Sterling Drug Inc (Un).....	35 1/2	35 1/2	35 1/2	171	32 1/2 Apr	36 Oct
Studebaker Corp (Un).....	23 1/2	23 1/2	23 1/2	385	22 1/2 Oct	43 1/2 Feb
Sunray Oil Corp (Un).....	16 1/4	16	16 1/4	1,665	15 1/4 Sep	21 1/2 Mar
Superior Portland Cement (Un).....	34 1/2	34 1/2	34 1/2	50	32 1/2 July	34 1/2 Oct
Sylvania Electric Products.....	32 1/2	32 1/2	32 1/2	228	30 1/2 Sep	39 1/2 Jan
Texas Company (Un).....	54 1/2	54 1/2	54 1/2	106	49 1/2 Sep	57 1/2 Mar
Tide Water Associated Oil.....	20 1/2	20 1/2	20 1/2	673	19 1/2 Oct	27 Mar
Transamerica Corp.....	26 1/2	26 1/2	26 1/2	7,246	23 1/2 Sep	29 1/2 Mar
Trans World Airlines Inc.....	13 1/2	13 1/2	13 1/2	100	12 1/2 Sep	19 1/2 Feb
Tri-Continental Corp (Un).....	15 1/2	15 1/2	15 1/2	280	13 1/2 Sep	17 1/2 Jan
Union Carbide & Carbon (Un).....	68 1/2	68 1/2	68 1/2	125	63 Sep	71 1/4 Jan
Union Electric Co of Missouri.....	22 1/2	22 1/2	22 1/2	16	21 1/2 Sep	21 1/2 Sep
Union Oil Co of California common.....	42	40 1/2	42 1/2	1,620	37 1/2 Jun	44 Aug
United Aircraft Corp (Un).....	42	42	42	322	33 1/2 Apr	42 Oct
United Air Lines Inc.....	23 1/2	23 1/2	23 1/2	216	22 1/2 Sep	32 Mar
United Gas Corp common (Un).....	26 1/2	26 1/2	27	438	23 1/2 July	29 1/2 Mar
United Park City Mines (Un).....	1 1/4	1 1/4	1 1/4	125	1 1/4 Oct	2 May
U S Rubber (Un).....	27 1/2	27 1/2	27 1/2	345	23 1/2 Sep	28 1/2 May
U S Steel Corp common.....	37 1/2	37 1/2	37 1/2	1,109	34 Sep	44 Jan
Universal Consolidated Oil.....	53 1/2	56	56	493	41 1/2 Feb	56 Oct
Utah-Idaho Sugar Co (Un).....	2.60	2.60	2.60	500	2.60 Oct	3 1/4 May
Victor Equipment Co.....	10	10 1/2	10 1/2	600	8 1/2 Jun	10 1/2 July
Warner Bros Pictures (Un).....	11 1/2	11 1/2	11 1/2	16	12 Sep	16 1/4 Apr
Washington Water Power.....	26 1/2	27	27	75	25 1/2 Jun	29 Mar
Wells Fargo Bank & U T.....	307 1/2	307 1/2	307 1/2	20	286 Jun	307 1/2 Oct
Westates Petroleum com (Un).....	33	33	33	880	33 Oct	60 Mar
Preferred (Un).....	3 1/2	4	4	1,170	3 1/2 Sep	5 1/2 Jan
West Indies Sugar common.....	18 1/2	18 1/2	18 1/2	330	18 1/2 Oct	25 1/2 Jan
Western Air Lines Inc (Un).....	9 1/2	9 1/2	9 1/2	274	8 1/2 Sep	12 1/2 Feb
Western Dept Stores.....	9 1/2	9 1/2	9 1/2	150	8 1/2 Sep	10 1/2 Mar
Western Union Telegraph (Un).....	43 1/2	43 1/2	43 1/2	48	40 1/2 Apr	47 1/4 Aug
Westinghouse Elec Corp (Un).....	47 1/2	45 1/2	47 1/2	1,153	40 Sep	49 Mar
Willys-Overland Motors (Un).....	16 1/2	16 1/2	16 1/2	100	12 1/2 Jan	16 1/2 Oct
Woolworth (F W) (Un).....	43 1/2	43 1/2	43 1/2	410	43 1/2 Sep	47 1/2 Jan
Yellow Cab Co common.....	5 1/2	5 1/2	5 1/2	300	5 Oct	7 1/4 Jan
Preferred.....	18 1/2	18 1/2	18 1/2	200	18 1/2 Oct	20 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abitibi Power & Paper common.....	14 1/2	14 1/4	14 1/2	6,905	12 1/4 Apr	15 1/2 Aug
\$1.50 preferred.....	25 1/2	25 1/2	26	1,781	25 1/4 Jan	26 1/2 Feb
Acadia-Atlantic Sugar common.....	7	7	7	100	6 1/4 Oct	7 1/2 Feb
Class A.....	18	18	18	100	16 1/4 Mar	18 Aug
Algoma Steel.....	33 1/2	32 1/2	33 1/2	685	30 1/2 Oct	49 1/4 Jan
Aluminium Ltd.....	45 1/4	44 1/2	45 1/4	4,123	41 1/4 Apr	53 1/4 Jan
Aluminium Co of Can 4% preferred.....	23 1/2	23 1/2	23 1/2	160	21 1/2 Apr	24 May
5 1/4 2nd preferred.....	104	103 1/2	104	440	100 May	105 1/4 July
Anglo Canadian Tel Co 4 1/2% pfd.....	40	40	40 1/2	90	37 Jun	42 Sep
Argus Corp common.....	11 1/2	11 1/2	11 1/2	10	11 1/4 Aug	12 1/2 Feb
4 1/2% preferred.....	80 1/2	80 1/2	80 1/2	310	80 Feb	83 1/2 Mar
Asbestos Corp common.....	25 1/4	25	25 1/4	590	24 Apr	27 1/2 Aug
Atlas Steels Ltd.....	14 1/4	14	14 1/4	865	12 1/2 Sep	23 1/2 Jan
Bathurst Power & Paper class A.....	40	39	40	500	36 Jun	45 Jan
Bell Telephone.....	37 1/2	37	38	9,806	35 1/2 Sep	40 Jun
Rights.....	1.29	1.07	1.30	215,439	68c Sep	1.30 Oct

STOCKS

STOCKS	Par
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CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Bronze common	38½	38 38½	155	34½ Jun 40 Feb
Canadian Cannery Ltd	---	a27 a27	15	24 Jun 33 Mar
Canadian Car & Foundry common	17½	17½ 17½	550	15½ Aug 18½ Jun
Class A	18	18 18	238	17 Oct 20¼ Mar
Canadian Celanese common	26½	26½ 27½	555	25½ July 46 Jan
\$1.75 series	32½	32½ 32½	10	32¼ Oct 34¼ Aug
\$1.00 series	25	20 20	200	18½ July 20 Apr
Canadian Chem & Canning	---	8½ 9½	610	8 Sep 13½ Jan
Canadian Fairbanks Morse common	---	a24 a24	3	21½ Oct 25 July
Canadian Locomotive	a15	a15 a16	100	14½ Oct 22½ Jan
Canadian Oil Companies	---	12½ 12½	100	12½ Oct 15½ Apr
5% preferred	99½	99½ 99½	25	99½ Feb 101 Aug
Canadian Pacific Railway	23½	23½ 23½	2,719	21½ Sep 33½ Jan
Canadian Vickers	17	16 17	2,440	14 Sep 19 Jan
Cockshutt Farm Equipment	11½	11½ 12½	1,215	9½ Sep 16½ Mar
Consolidated Mining & Smelting	25½	25 26½	8,794	22 Sep 34½ Jan
Consumers Class	24	24 25	545	21½ Feb 25 July
Corbys class A	a9½	a9½ a9½	666	8 Jan 10½ Jan
Class B	a9½	a8½ a9½	200	8 Jan 9½ Aug
Crown Cork & Seal	34	34 34	225	33½ Oct 37½ Mar
Davis Leather class A	---	16½ 16½	100	13½ Jun 16½ Oct
Distillers Seagrams	27½	27½ 27½	7,382	24½ Jan 28 Mar
Dominion Bridge	72	70 72	175	69½ Oct 84 Jan
Dominion Coal 6% preferred	9	9 9	100	8½ Aug 13 Jan
Dominion Foundries & Steel com	---	a13½ a13½	178	13½ Sep 14½ Aug
Preferred	---	98 98	25	97 Apr 100 Jun
Dominion Glass common	63½	63½ 64	300	57 Mar 67 Aug
7% preferred	---	30½ 31	300	30 Jan 31½ July
Dominion Steel & Coal	11½	11½ 11½	2,556	10 Sep 16½ Jan
Dominion Stores Ltd	---	18½ 18½	550	14½ Jan 18½ Oct
Dominion Tar & Chemical common	7½	7½ 7½	4,716	7½ Sep 9 Apr
Preferred	a20	a20 a20½	75	19½ May 20½ Feb
Dominion Textile common	7½	7½ 8	1,689	7½ Oct 10½ Jan
Donohue Bros Ltd	14½	14½ 14½	325	12½ Apr 15 Aug
Dow Brewery Ltd	17½	17 17½	3,177	15½ Jan 18 July
Dryden Paper	---	53½ 55	425	33½ Feb 55 Aug
Eddy Paper Co. class A pfd	22½	22½ 22½	100	21 Mar 23 Feb
Electrolux Corp	a10	a10 a10	50	9½ Sep 12½ Jan
Famous Players Canadian Corp	19½	19½ 19½	1,035	18 Oct 21½ Aug
Foundation Co of Canada common	12	12 12	525	11 Jun 14½ Jan
Fraser Co's Ltd common	14½	14 14½	1,331	13½ July 17½ Jan
Gatineau Power common	21½	21 21½	1,275	20½ Apr 22½ Mar
5% preferred	---	102½ 102½	41	101 Feb 107 Aug
5½ preferred	---	110 110	10	105½ Jan 111 Oct
General Bakeries Ltd	---	5½ 5½	375	4½ Sep 6.00 July
General Dynamics	34½	34½ 35½	376	31 July 45½ Mar
General Steel Wares common	15½	15½ 15½	160	15 Sep 17 Jan
5% preferred	101	101 101	55	99½ Apr 103 Jan
Goodyear Tire 4% pfd Inc 1927	48½	48½ 48½	475	47½ Feb 48½ Oct
Gypsum Lime & Alabaster	---	33½ 34	125	32½ Apr 39 Mar
Hamilton Bridge	---	a17 a17½	120	14½ Mar 19½ Aug
Howard Smith Paper common	19½	19½ 19½	1,645	17 Apr 20 Aug
\$2.00 preferred	50	44 44	100	42½ Jan 46 May
Hudson Bay Mining & Smelting	40	39½ 40½	2,955	36 Oct 58 Feb
Husky Oil	7.20	7.20 7.40	900	7.20 Oct 12½ Feb
Imperial Oil Ltd	28½	28½ 29½	5,850	27½ Sep 36½ Jan
Imperial Tobacco of Canada common	10½	10½ 10½	2,660	9½ Jan 11½ July
4% preferred	23½	23½ 23½	25	23 Jan 24 Mar
4½ preferred	---	100 100	5½ Jan	6½ Oct
Industrial Acceptance Corp common	30½	30½ 31½	1,710	28 Sep 36½ Mar
\$1.50 preferred	---	32½ 33	600	29½ Jun 36½ Mar
\$2.00 preferred	37½	37½ 38	280	36½ Oct 39 July
International Bronze Powders com	6	6 6	100	5 Jun 6½ Jan
6% preferred	a17½	a16½ a17½	135	16 Mar 18 Apr
Intl Nickel of Canada common	38½	38½ 38½	4,221	37½ Oct 46½ Jan
7% preferred	---	a127½ a127½	10	127 Apr 131 Mar
International Paper common	55	53½ 55½	3,807	47½ Jun 55½ Oct
International Petroleum Co Ltd	20	19½ 20½	392	18½ Sep 29½ Mar
International Power	82	80 82	210	62 Apr 82 Oct
International Utilities Corp com	26½	25½ 26½	515	24½ Jun 29½ Jan
Preferred	---	28 28½	280	28 Oct 32½ Jan
Interprovincial Pine Lm	21½	20½ 21½	3,180	18 Sep 29½ Feb
Jamaica Public Service common	---	14½ 14½	125	12½ Jan 16 July
Labatt Limited (John)	a18	a18 a18	325	17 Jan 18½ Aug
Lake of the Woods common	---	a29½ a29½	25	29½ May 33½ Feb
7% preferred	---	142 142	10	140 Feb 144 Jan
Lang & Sons Ltd (John A)	---	a8½ a8½	25	7½ May 9½ Feb
Laurentide Acceptance class B	---	10½ 10½	200	7½ Mar 11½ Jun
Lewis Bros Ltd	---	a7½ a7½	50	7½ Oct 9 Mar
MacKinnon Structural Steel com	---	37 37	200	30 Mar 38 July
MacMillan Export class B	16½	16½ 16½	325	15½ Sep 20½ Jan
Mailman Corp Ltd priority	18½	18½ 18½	300	18½ Jan 20½ Jan
5% preferred	---	81 81	128	80 Jan 85 Aug
Massey-Harris	7½	7½ 8½	5,230	7½ Oct 10½ Jan
McColl Frontenac Oil	25½	25½ 26	1,512	24 Oct 38 Jan
Mitchell (Robt)	41	41 41	100	35 May 41 Jan
Molson Breweries Ltd class A	24	24 24½	1,316	24 Jun 26½ Jan
Class B	24	24 24	396	24 Jun 26½ Jan
Montreal Telegraph	40	47 47	30	46 Jun 47½ Apr
Morgan 5% preferred	100	101½ 101½	20	98½ Jan 102 Oct
National Drug & Chemical com	5	9 9	100	8 Jun 9½ Jun
National Steel Car	26½	25½ 26½	715	24½ Sep 27½ Mar
Niagara Wire Weaving	---	32½ 32½	75	30 July 36 Feb
Noranda Mines Ltd	64½	63½ 64½	1,299	62½ Sep 78½ Feb
Ogilvie Flour Mills common	a31	a31 a32	165	29½ Apr 33 Aug
Page-Hervey Tubes	---	68½ 69	150	65½ Jun 73 Jan
Penmans common	---	a50 a50½	30	48 Mar 52 Aug
Placer Development	27½	27½ 27½	225	27½ Oct 45 Jan
Powell River Company	23½	23½ 24	1,115	20 Apr 26 Aug
Power Corp of Canada	---	34 36	741	31½ Sep 40 Mar
Price Bros & Co Ltd common	32	31½ 32½	2,039	27½ Apr 34 Mar
4% preferred	---	92 92	52	89 Apr 95 Aug
Provincial Transport	---	a13½ a13½	35	12½ Jan 15 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Quebec Power	---	22 22	160	18½ Jan 22 Jun
Rolland Paper common	21½	20 21½	765	13 Jun 21½ Oct
4% preferred	---	a73 a73	20	74 May 75 Feb
Royalite Oil Co	---	a13½ a13½	125	12 Sep 17½ Mar
Saguenay Power 4¼% preferred	---	a98 a98½	30	98 Apr 99½ Aug
St Lawrence Corp common	---	34 34½	285	30½ Apr 37½ Mar
Shawinigan Water & Power common	37½	37½ 38½	1,638	36½ Jun 43 Mar
Series A 4% preferred	---	43 43½	300	42½ Feb 46 July
Class B 4½% preferred	---	48 48	100	47½ Jan 51 July
Sicks' Breweries common	---	24½ 24½	150	20 Jan 25½ July
Voting trust certificates	---	23 23	100	20 Feb 25 Aug
Simpsons	13½	12½ 13½	1,716	12½ Feb 17 Mar
Southam Co	---	26 26	175	21 Jan 26 Jun
Southern Canada Power	---	31½ 32	895	27½ Jan 34 Aug
Steel Co of Canada common	29½	29½ 30½	2,400	28 Sep 32½ July
Thrift Stores Ltd	21½	21½ 22	1,600	13½ Jan 23½ Sep
Triad Oils	2.65	2.55 2.70	22,010	2.00 Sep 2.80 Jan
United Steel Corp	13½	13½ 13½	1,220	11½ Jan 15 May
Viau Biscuit	---	a50 a50	2	a --- a ---
Walker Gooderham & Works	48½	48 48½	1,670	43½ Jan 50 Aug
Western Leaseholds	---	5.25 5.40	2,850	4.25 Sep 6.75 Jan
Western (Geo) 4½% pfd	---	97½ 97½	245	91½ Jan 97½ Oct
Willsis Ltd	---	a19 a19	75	18½ Jan 20 Feb
Winnipeg Central Gas	---	a6½ a6½	5	6 Mar 7½ May
Zellers Limited common	---	21½ 21½	380	18½ Jan 23 Mar
5% preferred	25½	25½ 25½	150	25 Jan 26½ Aug
Banks—				
Montreal	---	34 34½	2,180	31 Jan 35½ Aug
Nova Scotia	39	39 39	397	38½ May 42 Mar
Canadienne	25½	25 25½	585	23 Jan 25½ Sep
Commerce	30	29½ 30½	1,080	28½ Jan 32 July
Royal	34½	34½ 35	1,934	31½ Jan 36 May

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	21	21 21½	150	21 Oct 25 Jan
Anglo-Nfld Development Co	7½	7½ 7½	2,820	7 Apr 9½ Jan
Belding-Corticeo 7% pfd	---	a14 a14	15	13 Feb 14 Feb
Brown Company common	8½	8½ 8½	1,160	7 Sep 12 Mar
85 conv 1st preferred	---	a86½ a86½	1	85½ Sep 97½ Jan
Butterfly Hosiery Co Ltd	---	5½ 5½	100	5½ Apr 6½ Jan
Canada & Dominion Sugar	---	17 17½	1,915	16 Jan 18 May
Canada Maltng Co Ltd	---	a50 a50	30	50 Feb 53½ Jan
Canada Vinegars Ltd	---	a12½ a12½	25	13 Jun 14½ May
Canadian Dredge & Dock	49	49 49	10	45 Jun 54½ Feb
Canadian General Investments	---	22½ 22½	100	21½ Oct 25½ Jan
Canadian Industries Ltd common	---	34 34	410	32 Sep 42 Feb
Canadian Ingersoll Rand Co	---	a83 a83	10	84 Oct 93 Mar
Canid Internat Inv Trust Ltd com	---	10½ 10½	200	9½ Apr 11½ Jun
Canadian Marconi Co	3.85	3.85 3.95	500	3.60 Sep 5½ Jan
Canadian Western Lumber Co	10½	10 10½	950	8 July 10½ Feb
Canadian Westinghouse Company Ltd	---	60 60	100	57 Oct 70½ Feb
Casmont Industries preferred	---	101 101	10	100 Feb 105 Feb
Claude Neon Gen Adver class B	3.50	3.50 3.60	201	3.40 Jan 4.05 May
Preferred	35½	35½ 35½	35	32 Feb 42 Jun
Commercial Alcohols Ltd common	3.00	3.00 3.00	200	2.50 Mar 3.75 Jan
8% preferred	---	a5 a5	10	5 Mar 5½ Feb
Consolidated Div Standard Sec cl A	---	85c 85c	156	85c Oct 1.15 Mar
Preferred	---	a24 a24	42	25 Jan 27 Mar
Consolidated Paper Corp Ltd	39	38½ 39	2,556	34½ Apr 39½ Aug
Crown Zellerbach Corp	30½	30 30½	3,370	27 July 30½ Oct
Dominion Engineering Works	---	a20½ a20½	100	19 Sep 26½ Jan
Dominion Oilcloth & Linoleum	27½	27½ 28	230	25 Sep 35½ Feb
Dominion Square Corp	---	66 66	45	66 Feb 68½ May
Fanny Farmer Candy Shops	---	a20 a20	50	20½ Sep 25 Feb
Fleet Manufacturing Ltd	---	1.05 1.05	1,100	80c Sep 2.25 Feb
Ford Motor Co of Can class A	65	62½ 65	1,580	59 Apr 68 Mar
Foreign Power Sec Corp common	a40c	a40c a40c	51	40c Feb 1.00 Feb
Great Lakes Paper Co Ltd common	18½	17½ 18½	4,565	15 Apr 20½ Sep
Hubbard Felt class A preferred	---	a11 a11	25	9 July 9 July
Hydro-Electric Secur Corp	---	a300 a350	28	4.25 Sep 5.00 Jan
International Paints (Can) 6% pfd	20	24½ 24½	100	24 Jan 24½ Oct
Investment Foundation Ltd common	---	25½ 25½	65	25 Jun 28 Jan
6% cum conv preferred	50	51 51	5	50 Jan 52½ May
Journal Publishing Co of Ottawa	---	12 12	300	10½ Jan 12½ May
Loblav Groceries Co class A	---	39 39	50	37 Feb 45 July
Lowney Co (Walter M)	---	14½ 14½	100	13½ Jan 15½ July
MacLaren Power & Paper	---	54 54	100	47½ Jan 54 Oct
McColl Frontenac Oil 4% pfd	---	90½ 90½	50	86 Feb 92 Sep
Melchers Distilleries Ltd common	4.00	4.00 4.00	16	3.90 Aug 4.55 Mar
6% preferred	10½	10½ 10½	31	10 Apr 11 Jan
Mexican Light & Pow Co Ltd com	5.00	4.50 5.00	3,755	3.00 Jan 5.00 Oct
Preferred	---	8½ 8½	275	57½ Feb 8½ Oct
Mica of Canada Ltd	---	1.95 1.95	270	1.20 Feb 1.95 Oct
Minnesota & Ontario Paper Co	27½	27 27½	1,460	24½ Feb 27½ Mar
Moore Corporation common	23½	23½ 24	851	23 Oct 26½ Mar
4% redeemable preferred	---	24½ 24½	500	23 Feb 24½ May
Newfoundland Lt & Pwr Co Ltd	---	a22½ a23	105	18½ Jan 23 Aug
Paul Service Stores	10	10 10	50	7 July 10 Oct
Power Corp of Can 6% cum 1st pfd	---	110 110	15	109 Jan 112½ Jun
6% n c part 2nd preferred	---	56½ 56½	45	55 Aug 58½ May
Reitmans (Can) Ltd common	---	11½ 11½	270	9 Mar 11½ Oct
5% redeemable preferred	---	19½ 19½	100	19½ Mar 20 May
Renold Conventry class A	---	17½ 17½	105	17½ Oct 17½ Oct
Russell Industries Ltd	a18½	a17 a18½	155	17½ Sep 24 Jan
Southern Canada Pr 6% cum pfd	124	122 124	21	118 Jan 125 Apr
Supertest Petroleum Ltd	---	a14½ a14½	50	13 Jan 13½ Jan
Toronto Iron Works class A	---	27½ 28½	550	25 Sep 30½ Mar
Traders Finance Corp class A	28½	28½ 28½	585	26½ Sep 30½ Mar
Trans Mountain Oil Pipe Line	22	22 23½	1,800	19 Sep 46½ Feb
Union Gas of Canada Ltd	30½	30½ 31	435	26 Apr 31½ Aug
United Amusement Corp class A	---	10 10	16	10 Jan 10 Jan
Class B	7½	7½ 7½	4	7½ Oct 10 Sep
United Corporations class B	---	12½ 12½	58	11½ July 12½ Oct
Watson (Jack) & Co	---	a10 a10	30	10½ Sep 12½ Jan
Westel Products Ltd	---	a20½ a20½	43	20½ Apr 23½ Apr
Western Canada Breweries	---	17 17	100	15½ Mar 17 Oct
Woods Manufacturing Co	22	22 22	8	22 May 30 Feb
Mining Stocks—				
Aconic Mining Corp	2.30	2.30 2.30	5,525	1.37 July 2.30 Oct
American Mines Ltd	11c	11c 12c	2,500	11c Oct 51c May
American Yellowknife Gold Mines	---	24c 24c	1,000	22c Mar 35c Jan
Anacon Lead Mines Ltd	3.40	3.40 3.70	7,000	2.25 Apr 5.70 July
Ankeno Mines Ltd	---	11c 11c	2,000	11c Oct 29½c Jan
Arno Mines Ltd	2c	2c 2c	1,800	2c Jan 3½c Mar
Arnora Sulphur Mining Corp	8c	8c 11c	18,500	8c Oct 20c

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ascot Metals Corp.	1	57c	50c 57c	6,500	45c Oct 1.04 Apr
Atlas Sulphur & Iron Co. Ltd.	1	35c	32c 37c	11,000	32c Oct 90c Aug
Atlin-Ruffner Mines (B.C.)	1	20c	20c 20c	2,000	9c Apr 20c Oct
Aubelle Mines Ltd.	1	---	7c 7c	6,500	7c Oct 7c Oct
Avilabona Mines	1	---	15c 15c	2,000	13c Sep 60c Apr
Belle Chibougamau Mines	1	---	9c 9c	4,000	9c Jan 15 1/2c Mar
Beville Gold Mines Ltd.	1	31c	31c 36c	7,000	30c Oct 84c Feb
Bonville Gold Mines Ltd.	1	19 1/2c	18c 21c	80,500	4 1/2c Jan 1.10 Apr
Boreal Rare Metals Ltd. vtc.	1	2.65	2.55 2.86	19,250	2.15 Oct 4.00 Mar
Bouscadillac Gold Mines Ltd.	1	5 1/2c	5c 6c	8,200	3 1/2c Jan 22c Feb
Bouzan Gold Mines Ltd.	1	---	3c 3c	1,000	3c Jan 8c Feb
Brunhurst Mines Ltd.	1	---	19c 20c	5,500	15c Oct 46c Apr
Brunswick Mining & Smelting	1	---	15 15	200	14 Oct 23 1/2c Apr
Campbell Chibougamau Mines Ltd.	1	---	2.90 3.35	4,400	2.30 Jan 4.50 Mar
Carnegie Mines Ltd.	1	53c	52c 57c	7,000	50c Apr 1.50 Feb
Cassiar Asbestos Corp. Ltd.	1	---	7.15 7.60	500	6.00 Sep 9.40 Mar
Celta Dev. & Mining Co. Ltd.	1	---	11c 14c	20,900	6 1/2c Jan 21c Sep
Centremaque Gold Mines	1	9 1/2c	9c 9 1/2c	3,000	9c Oct 19 1/2c Feb
Cheskirk Mines	1	---	6c 6c	2,000	5c Oct 14c Feb
Chibougamau Explorers Ltd.	1	65c	65c 70c	7,100	60c Sep 1.35 Jan
Chimo Gold Mines	1	---	1.24 1.40	3,300	1.05 Oct 4.40 Mar
Cobalt Cons. Mining	1	1.45	1.45 1.49	2,300	1.45 Oct 1.75 July
Consolidated Candego Mines Ltd.	1	16c	16c 16 1/2c	2,500	12c Sep 38c Jan
Consolidated Central Cadillac Mines	1	---	13c 14c	1,200	3c Oct 10c Feb
Consolidated Golden Arrow	1	---	74c 74 1/2c	2,500	50c Oct 74 1/2c Oct
Cortez Explorations Ltd.	1	3 1/2c	3 1/2c 3 1/2c	4,000	1 1/2c Oct 6 1/2c Feb
Coulée Lead & Zinc Mines	1	---	30c 30c	1,500	20c Jun 54 1/2c Jun
Courner Mining Co.	1	---	7c 8c	5,000	6c Sep 15 1/2c Mar
Dome Mines Ltd.	1	15 1/2c	15 1/2c 15 1/2c	200	15 1/2c Oct 22 1/2c Mar
Dominion Asbestos Mines Ltd.	1	80c	71 1/2c 90c	226,500	48c Oct 4.20 Jan
Donald Mines Ltd.	1	---	54c 55c	1,500	47c Sep 1.02 Jun
Duvex Oils & Minerals	1	33c	33c 33c	5,000	25c Sep 35c May
East Rim Nickel Mines	1	1.09	1.09 1.09	500	79c Sep 1.63 Jan
East Sullivan Mines Ltd.	1	4.40	4.35 4.40	500	4.10 Oct 6.70 Jan
Eastern Metals Corp. Ltd.	1	1.52	1.30 1.55	9,600	1.05 Feb 2.40 Mar
El Sol Gold Mines	1	8c	8c 8c	2,000	8c Jan 15c May
Fab Metal Mines	1	---	a30c a30c	300	30c Oct 1.64 May
Falconbridge Nickel Mines	1	---	15 15 1/2c	1,000	14 Sep 23 1/2c Jan
Fenimore Iron Mines	1	62c	58c 70c	20,600	50c Sep 1.53 Apr
Fontana Mines (1945)	1	4c	3c 4c	3,000	3c Jun 7c Jan
Frobisher Limited	1	---	5.15 5.15	1,000	4.35 Sep 9.25 Feb
God's Lake Gold Mines	1	---	97c 1.02	2,500	79c Apr 1.29 Mar
Graham-Bousquet Gold Mines	1	---	48c 51c	7,500	40c Sep 1.45 Jun
Gul-Por Uranium Mines Metals	1	---	20c 20c	2,000	20c July 61c Jun
Gunner Gold Mines Ltd.	1	---	8.85 9.45	1,400	3.95 Jan 13 1/2c Feb
Hollinger Cons. Gold Mines Ltd.	5	12 1/4	12 1/4 12 1/4	1,430	11 1/2 Oct 15 1/2c Jan
Inspiration Mining & Dev. Co.	1	2.05	1.90 2.25	18,300	48c Jan 5.20 Apr
Iso Uranium Mines	1	45c	45c 49c	29,700	30c Sep 1.85 Feb
Jack Lake Mines	1	---	3c 3c	500	2 1/2c Oct 6c Feb
Jacquet Mines Ltd.	1	---	9c 9c	6,000	9c Aug 24c Feb
Jardun Mines Ltd. voting trust	1	20c	18c 20c	5,000	14c Sep 50c May
Kayrand Mining Dev. Co. Ltd.	1	6 1/2c	6 1/2c 6 1/2c	5,500	6c Oct 12c Jan
Kenmayo Yukon Mines Ltd.	1	5 1/2c	4 1/2c 5 1/2c	10,000	4 1/2c Oct 14c Jan
Kerr-Addison Gold Mines	1	---	18 1/2c 18 1/2c	725	17 Mar 21 1/2c Aug
Keyboycon Mines Ltd.	1	---	12c 12c	5,000	8c Oct 47c Jan
Lafayette Asbestos Mines Ltd.	1	18c	75c 21c	15,500	12c Sep 70c Jan
Landover Oils	1	21c	21c 22 1/2c	76,500	18c Sep 45c Aug
Laville Mines Ltd.	1	6c	6c 6c	4,500	5 1/2c Oct 12c Jan
Lingside Copper Mining Co.	1	---	4c 4c	3,000	3 1/2c Sep 9 1/2c Feb
Louvicourt Goldfields Ltd.	1	13c	12c 13c	9,000	12c Sep 25c Jan
Marbemor Malartic Mines	1	---	29 1/2c 29 1/2c	1,000	27c Sep 42c Sep
McIntyre-Porcupine Mines Ltd.	5	---	53 1/2c 53 1/2c	120	51 1/2c Sep 69 1/2c Jan
Merrill Island Mining Corp.	1	27c	25c 27c	18,800	22c Sep 66c Mar
Minning Corp. of Canada Ltd.	1	---	10 10 1/2c	925	10 Oct 14 1/2c Jan
Mogador Mines Ltd.	1	---	23c 25c	4,000	23c Oct 41c Mar
Monpas Mines Ltd.	1	---	5c 5c	2,000	4c Aug 8c Jan
Nesbitt LaBine Uranium Mines	1	---	1.80 1.80	500	1.25 Oct 4.45 Apr
New-Delhi Mines Ltd.	1	1.20	1.14 1.30	4,000	54c Aug 1.65 Apr
New Pomaque Mines Ltd.	1	---	10c 11c	9,200	10c July 36c Jan
New Larder "U" Island Mines	1	1.72	1.62 1.83	57,700	65c Jun 2.90 Feb
New Pacific Coal & Oils	1	---	25c 25c	2,000	20c Sep 66c Feb
New Santiago Mines Ltd.	50c	6 1/2c	6 1/2c 7c	13,000	6 1/2c Oct 18c Mar
Nocana Mines Ltd.	1	12c	11c 15c	4,000	9 1/2c July 19 1/2c Aug
Norman Mining Corp.	1	2.55	2.50 2.65	1,400	2.50 Jun 4.20 Jan
Nubar Mines Ltd.	1	---	16c 16c	1,000	14c Oct 97c Jan
Nudulama Mines Ltd.	1	---	70c 74c	1,300	60c Aug 1.03 May
Obalski (1945) Ltd.	1	19c	19c 20c	2,000	17c Sep 25c May
Opemiska Copper Mines (Quebec)	1	---	1.30 1.32	2,000	95c Sep 2.00 Feb
Orchan Uranium Mines	1	32 1/2c	32c 38 1/2c	10,000	28c Sep 49c Sep
Pato Cons. Gold Dredging	1	3.75	3.60 3.75	880	3.05 Jan 3.75 Apr
Perchcourt Goldfields Ltd.	1	14c	13c 14c	6,000	11 1/2c Oct 33c Jan
Porcupine Prime Mines Ltd.	1	---	5 1/2c 5 1/2c	4,000	5c Jan 8c Mar
Preston East Dome Mines	1	---	2.50 2.50	400	1.84 Jan 3.90 Aug
Quebec Chibougamau Gold Fields	1	---	8 1/2c 8 1/2c	500	8 1/2c Oct 21c Feb
Quebec Copper Corp.	1	87c	70c 100c	16,700	65c July 1.54 Jan
Quebec Labrador Development	1	---	12c 12c	1,000	12c Sep 21c Jan
Quebec Nickel Corp.	1	---	95c 95c	1,000	95c Oct 1.54 May
Quebec Smelting & Refining Ltd.	1	23c	22c 25c	51,400	8c Jan 25c Oct
Quebec Yellowknife Gold Mines	1	---	3 1/2c 5c	3,000	3 1/2c Sep 7c Jan
Radiore Uranium Mines Ltd.	1	---	58c 59c	5,000	50c Aug 63c Oct
Red Crest Gold Mines Ltd.	1	3c	3c 3 1/2c	9,000	3c May 7c Feb
Rix-Atthabasca Uranium Mines Ltd.	1	1.52	1.48 1.58	12,050	1.38 Oct 3.40 Feb
Royan Gold Fields Ltd.	1	13c	10 1/2c 14c	21,000	7c Sep 20c Mar
Sherritt-Gordon Mines Ltd.	1	4.60	4.55 4.75	2,750	3.80 Aug 5.80 Jan
Siscoe Gold Mines Ltd.	1	---	43 1/2c 43 1/2c	1,000	40c May 63c Jan
Stadacona Mines (1944) Ltd.	1	30c	30c 34c	6,000	30c Oct 50c Mar
Standard Gold Mines	1	8 1/2c	7c 8 1/2c	3,500	7c Apr 14c Feb
Steeley Mining Corp.	1	13c	10 1/2c 14c	78,000	7 1/2c July 16c Feb
Steep Rock Iron Mines Ltd.	1	6.60	6.60 6.65	875	5.80 Oct 9.70 Feb
Sudbury Contract Mines	1	---	25c 30c	21,500	24 1/2c Sep 47c Aug
Sullivan Cons. Mines	1	2.07	2.05 2.10	33,200	2.05 Sep 2.99 Jan
Tache Lake Mines Ltd.	1	10c	8c 10c	15,000	8c Sep 39c Jan
Tazin Mines Ltd.	1	24c	21c 24 1/2c	86,800	12 1/2c Oct 1.10 Jan
Tibermont Goldfields Ltd.	1	11c	9 1/2c 12c	25,700	6c Apr 18c Aug
Tobitt Silver Mines	1	---	1.05 1.14	2,700	80c Sep 1.65 Jan
Trebor Mines Ltd.	1	15c	11c 15c	4,000	10c Sep 46c Feb
United Asbestos Corp. Ltd.	1	2.95	2.95 3.15	900	2.70 Sep 4.80 Mar
United Ken Hill Mines	1	---	7.25 7.25	1,000	7.25 Oct 10 1/2c Jan
United Montauban Mines	1	70c	60c 72c	32,150	60c Oct 77c Sep
Ventures Ltd.	1	15 1/2c	15 1/2c 15 1/2c	600	13 1/2c Sep 24 1/2c Jan
Vinray Malartic Mines	1	---	2c 2c	1,000	2c Sep 5 1/2c Feb
Violamac Mines	1	2.30	2.30 2.45	5,700	1.38 Jan 3.25 Apr
Weeden Pyrite & Copper	1	30c	30c 35c	5,500	26c Sep 66 1/2c Mar
Wendell Mineral Products Ltd.	1	24c	24c 24 1/2c	4,000	20c Oct 43c Jan
Western Tungsten Copper Mines Ltd.	1	1.19	1.10 1.33	8,700	1.00 Oct 4.40 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Central Explorers Ltd.	---	---	4.65 4.65	200	3.40 Sep 5.95 Jan
Central Leduc Oils	---	---	1.90 1.90	1,000	1.45 Sep 4.25 Jan
Consolidated Cordasun Oils	1	50c	50c 55c	3,200	39c July 80c Jan
Consolidated East Crest Oil	---	---	60c 60c	3,500	60c Oct 60c Oct
Del Rio Producers Ltd.	1	1.69	1.65 1.85	5,600	1.20 Sep 3.70 Jan
Empire Oils & Minerals	1	---	46c 50c	4,900	45c Oct 1.18 Jan
Federated Petroleum Ltd.	1	4.00	4.00 4.50	1,005	3.40 Sep 7.50 Jan
Gaspe Oil Ventures Ltd.	1	90c	90c 91c	4,300	75c Oct 2.55 Jan
Gateway Oils Ltd.	1	20c	20c 22c	8,500	15c Oct 25c July
Home Oil Co. Ltd.	1	8.00	7.90 8.00	725	6.00 Sep 13.25 Jan
Jasper Oil Corp.	1	3.50	3.30 3.50	10,300	3.10 Sep 3.70 Sep
Jet Oils Ltd.	1	28c	28c 31c	10,200	23c Sep 55c Jan
New British & Dominion Oil Ltd.	1	---	1.87 1.99	800	1.25 Sep 3.10 Jun
New Bristol Oils	1	---	1.37 1.37	1,000	1.37 Oct 1.37 Oct
New Continental Oil Co.	1	---	85c 88c	3,800	74c Sep 1.52 Jan
New Palcatia Oils Co.	1	---	7 1/2c 7 1/2c	1,000	7 1/2c July 11c Feb
Okalta Oils Ltd.	90c	---	1.95 2.12	900	1.50 Sep 3.30 Jan
Pacific Petroleum Ltd.	1	---	8.85 9.25	900	6.90 Sep 13 Mar
Pan Western Oils Ltd.	1	41c	40 1/2c 41c	1,000	30c Jun 52c Mar
Quebec Oils Development	1	53c	50 1/2c 55c	7,400	47c Sep 1.68 Jan
Scurry Oils Ltd.	1	1.40	1.40 1.40	1,000	1.25 Sep 2.80 Jan
Spring Coulee Oil Corp.	1	9c	9c 10c	3,000	9c Oct 30c May
Sweet Grass Oil	1	35c	35c 44c	47,700	23c Sep 87c Jan
Trans Empire Oils	---	---	2.50 2.50	400	1.65 Sep 3.85 Mar
Tri-Tor Oils Ltd.	1	84c	83c 89c	25,100	64c Sep 1.70 May
United Oils Limited	---	---	85c 85c	500	85c Oct 1.50 Feb
Westburne Oil Co.	---	---	69 1/2c 70c	1,800	65c Oct 90c Jan
Western Homestead Oils Ltd.	10c	79c	79c 94c	22,700	59c Sep 1.65 Jan
Wilrich Petroleum Ltd.	1	---	46c 46c	500	35 1/2c Sep 1.10 Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	---	14 1/4	14 1/4 14 1/4	6,595	12 1/4 Apr 15 1/2 Aug
\$1.50 preferred	20	25 1/2	25 1/2 26	2,020	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic common	---	---	6 6 1/2	150	6 Oct 7 1/4 Mar
Class A	---	18	17 1/4 18	270	16 1/2 Feb 18 1/2 Mar
Acadia-Uranium	1	15c	13 1/2c 16c	4,275	13c Oct 48c Feb
Acme Gas & Oil	1	18c	15c 20c	11,500	13c Sep 27c Feb
Agnew-Surpass common	---	9	8 1/4 9	65	8 1/4 May 10 Jun
Ajax Petroleum	---	95c	95c 1.00	10,800	80c Oct 1.65 Mar
Akaltcho Yellow Knife	1	---	90c 95c	4,300	75c Sep 1.35 Jan
Albermont Petroleum	1	1.23	1.20 1.39	25,500	1.09 Sep 2.80 Feb
Alberta Consolidated Gas	---	---	3.20 3.20	200	3.05 Oct 3.85 Feb
Alberta Distillers common	---	1.50	1.45 1.50	500	1.45 Oct 2.25 Jan
Voting trust	---	1.45	1.45 1.45	250	1.45 Oct 2.25 Jan
Algoma Steel	---	34	32 1/2 34	635	31 Oct 49 1/2 Jan
Aluminium Ltd.	---	45 1/2	44 1/2 45 1/2	3,295	41 1/4 Apr 53 1/2 Jan
Aluminium Co. of Canada 4% 1st pfd.	25	---	23 1/2 23 1/2	100	21 1/4 Apr 24 May
5 1/4% 2nd preferred	100	103 1/2	103 1/2 104	315	100 1/4 May 104 1/2 July
American Leuc. Petroleum Ltd.	---	---	26c 27c	9,100	21c Sep 54c Jan
American Nepheline	---	75c	74c 77c	4,900	60c Jun 99c Aug
American Yellowknife	---	23c	21c 25c	43,000	16c Sep 40c Jan
Amurex Oils class A	1	---	13 1/4 13 1/4	355	9.15 Mar 20 Apr
Anacost Lead	---	3.45	3.40 3.70	14,050	2.26 Apr 5.70 July
Anchor Petroleum	---	8c	7 1/2c 9c	18,500	5 1/2c Sep 21c Jan
Anglo-Canadian Oil	---	5.35	5.25 5.75	9,115	4.75 Sep 8.25 Jan
Anglo-Huronian	---	---	12 1/2 13	685	12 1/2 Jun 14 1/4 Aug
Anglo Rouyn Mines	1	---	25c 31c	5,700	27 1/2c Oct 80c Feb
Ankeno Mines	1	12c	11c 12 1/2c	186,699	10c Jun 30c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Bellefleur Quebec	1	---	2.75	3.00	800	2.40 May	3.00 Oct	Coniaurum Mines	---	48c	50c	2,020	48c Oct	80c Feb	
Beta Gamma Mines	---	60 1/2c	45c	64c	18,200	40c Oct	72c Sep	Consolidated Allenbee Oil	1	31c	30c	43c	25,000	26 1/2c Oct	1.03 Jan
Bevcourt Gold	1	34 1/2c	34c	38 1/2c	57,000	30c Sep	1.00 Jan	Consolidated Astoria	---	7 1/2c	8 1/2c	6,690	7c Sep	21c Jan	
Bibis Yukon Mines	1	---	10c	14c	13,300	7 1/2c Oct	30c Jan	Consolidated Bakeries	---	7 1/2c	8	245	7 Jun	9 1/2c Jan	
Bidgood Kirkland	1	5 1/2c	5 1/2c	6c	8,500	5 1/2c Sep	14c Jan	Consolidated Central Cadillac	1	---	4 1/2c	4 1/2c	1,040	4 1/2c Oct	8c Mar
Bobjo Mines	1	36c	32c	40c	41,300	19c Jan	57c Mar	Consolidated Cordasun Oils	1	50	50	55	3,050	38c July	85c Jan
Bonville Gold	1	19c	18c	22c	261,880	2 1/2c Jan	1.08 Apr	Consolidated Discovery	1	2.18	2.10	2.25	32,025	1.35 Mar	2.58 Aug
Bordulac	1	9c	9c	10c	24,500	8c Sep	20c Jan	Consolidated East Crest Oil	---	---	58c	61c	3,641	52c Sep	80c Jan
Boymar	---	---	9c	9 1/2c	7,066	7 1/2c Sep	18c Feb	Consolidated Golden Arrow	---	---	67c	75c	10,025	40c Feb	1.35 Feb
Bralorne Mine	---	3.35	3.20	3.50	3,565	3.00 Sep	5.25 Feb	Consolidated Guayana	1	35 1/2c	35 1/2c	38c	1,000	35 1/2c Oct	85c Jan
Brazilian Traction ordinary	---	10 1/2c	10 1/2c	10 1/2c	11,138	9 1/2c Jan	11 1/2c Jan	Consolidated Howey	1	85c	79c	85c	27,760	50c Jun	1.00 Sep
Brewis Red Lake	1	9c	9c	10c	11,000	9c Jan	18c Feb	Consolidated Matarrow Mines	1	---	16c	17c	2,133	16c Oct	50c Mar
Bright (T G) common	---	6 1/2c	6 1/2c	6 1/2c	100	6 1/2c Oct	7 Sep	Consolidated Mining & Smelting	---	25 1/2c	24 1/2c	26	5,895	22 Sep	34 1/2c Jan
Preferred	23	---	19 1/2c	19 1/2c	50	19 1/2c Mar	20 1/2c Mar	Consolidated Nicholson	---	12 1/2c	12 1/2c	13 1/2c	1,500	11c Sep	35c Feb
Brilund Mines Ltd	1	1.85	1.80	1.90	38,300	1.30 July	3.35 Jan	Consolidated Orlac	---	17c	17c	21c	76,000	11c July	30c Jan
Britalta Petroleum	1	4.20	4.10	4.35	5,800	2 1/2c Sep	10 1/2c Jan	Consolidated Peak Oils	1	22c	22c	30c	33,132	20c Oct	1.40 Jan
British American Oil	---	18 1/2c	18	18 1/2c	5,880	16 1/2c Sep	21 1/2c Jan	Consolidated Rochette	---	---	7 1/2c	9c	8,000	7 1/2c Sep	27c Feb
British Columbia Electric 4% pfd	100	---	80	80	20	76 Feb	81 Mar	Consolidated Sannorm	---	---	9c	9c	500	8c Jun	20c June
4 1/2% preferred	100	93	92 1/2c	93	155	87 Jan	95 1/2c Aug	Consolidated West Petroleum	---	---	66c	66c	500	41c Apr	1.00 Oct
British Columbia Forest Products	---	5 1/2c	5 1/2c	5 1/2c	9,285	4.60 Apr	5 1/2c May	Consumers Gas	10	16	15 1/2c	16	1,180	14 Jan	16 1/2c July
British Columbia Packers class A	---	---	12 1/2c	12 1/2c	130	10 1/2c Aug	15 1/2c Mar	Conwest Exploration	---	3.85	3.80	4.10	780	3.50 Oct	5.45 Mar
British Columbia Power (new com)	---	18	17 1/2c	18 1/2c	9,968	17 1/2c Oct	18 1/2c Oct	Copper-Man Mines Ltd	1	---	20 1/2c	23c	1,500	20c Sep	57c Feb
British Empire Oil class A	1	46c	45c	55c	57,900	32c Sep	1.40 Jan	Corby (H) Dist voting	---	9 1/2c	9 1/2c	9 1/2c	906	8 Jun	10 1/2c July
Brouhan Reef Mines	1	2.20	2.17	2.25	8,200	2.10 Sep	3.25 Feb	Class B	---	---	8 1/2c	9 1/2c	250	8 Jan	10 1/2c Jan
Bruck Mills class A	---	---	11 1/2c	11 1/2c	90	11 1/2c Oct	19 Mar	Cosmos Imperial Mills new com	---	---	10 1/2c	10 1/2c	1,240	9c Oct	12 1/2c Sep
Class B	---	---	4.50	4.50	140	4.50 Oct	8.50 Feb	Courmor Mining	1	8c	8c	8c	1,704	7c Oct	16 1/2c Mar
Brunhurst Mines Ltd	1	16 1/2c	16c	20c	60,575	12c Sep	45c Apr	Crestaurum Mines	1	---	10c	10c	1,500	8c Sep	15c Feb
Brunsmann Mines Ltd	1	11c	9 1/2c	11c	15,500	9 1/2c Sep	21c Apr	Crozier Pershing	1	39c	39c	40c	3,000	31c May	50c Sep
Brunston Mining	1	18c	18c	20c	27,350	15c Sep	23c May	Crown Teller	100	---	110	110	10	108 Aug	115 Mar
Brunswick Mining & Smelting	1	15	15	16	1,545	14 Mar	23c Apr	Crown Zellerbach Corp	5	30 1/2c	30	30 1/2c	3,165	27 July	30c Oct
Buffadison Gold	1	7c	7c	8c	7,000	6 1/2c Oct	25c Feb	Crowshore Patricia	1	---	8 1/2c	10c	5,200	8c Sep	18c Mar
Buffalo Ankerite	1	---	65 1/2c	65 1/2c	500	50 1/2c Jan	1.05 Feb	D'Aragon Mines	1	12c	12c	12c	1,000	10c Jan	19c Feb
Buffalo Canadian	1	16c	16c	16c	3,500	16c Sep	35c Feb	Davis Leather class A	---	---	16 1/2c	16 1/2c	105	12 Apr	16 1/2c Jan
Buffalo Red Lake	---	---	4 1/2c	4 1/2c	1,000	4c Sep	10c Feb	Davison Oils	50c	80c	75c	80c	4,000	70c Sep	1.30 July
Building Products	---	---	35 1/2c	36	120	34 Jan	39 1/2c Mar	D'Eldona Gold Mines Ltd	1	---	20c	23c	9,766	20c Oct	52c Feb
Bulldog Yellow Knife	1	12 1/2c	12 1/2c	12 1/2c	9,000	12 1/2c Oct	34c Jan	Delnite Mines	1	---	1.26	1.26	200	1.11 Oct	1.92 Jan
Bunker Hill	---	---	13c	13c	500	7 1/2c Jan	25c Feb	Del Rio Producers Ltd	1	1.70	1.62	1.80	18,300	1.15 Oct	3.75 Jan
Burlington Steel	---	---	19 1/2c	19 1/2c	100	17 1/2c Oct	22 Mar	Delta Minerals	1	20c	17c	20 1/2c	31,000	11c Sep	45c Feb
Burns & Co class A	---	---	50 1/2c	50 1/2c	40	42 Jan	51 Jun	Devon-Leduc Oils	25c	---	1.65	1.99	18,700	96c Sep	2.96 Jan
Burrard class A	---	---	6 1/2c	7	200	6 1/2c Oct	8 1/2c Jan	Distillers Seagrams	2	27 1/2c	27 1/2c	27 1/2c	11,230	24 1/2c Jan	27 1/2c Mar
Calder Bousquet	1	25c	21c	30c	115,000	7 1/2c Jan	45 1/2c Aug	Dome Exploration (Western)	2.50	4.75	4.60	4.85	1,100	4.25 Oct	7.75 Mar
Caldwell Linn 2nd preferred	---	---	14 1/2c	14 1/2c	100	14 1/2c Aug	15 Feb	Dome Mines	---	15 1/2c	15 1/2c	16 1/2c	1,850	15 1/2c Oct	22 1/2c Mar
Calgary & Edmonton	---	10	10	10 1/2c	3,015	7.50 Sep	14 1/2c Jan	Dominion Asbestos	1	80c	71c	90c	427,100	48c Oct	4.25 Jan
Californian Flin Flon	1	18 1/2c	18 1/2c	21c	33,700	15c Jun	33c Mar	Dominion Bank	10	---	29 1/2c	30	835	27 1/2c Apr	34 July
Calmont Oils	1	1.11	1.10	1.23	14,010	99c Sep	2.12 Jan	Dominion Foundry & Steel com	---	13 1/2c	13 1/2c	14	6,192	12 1/2c Apr	15 1/2c Jan
Calnorth Oils	1	---	25c	32 1/2c	5,300	20c Sep	73c Jan	Preferred	100	98	97 1/2c	98 1/2c	145	96 1/2c Apr	100 Jun
Calvan Cons Oil & Gas	---	4.15	3.95	4.65	9,130	3.25 Sep	6.65 Jan	Dominion Magnesium	---	12	12	12 1/2c	1,450	9 Sep	16 Mar
Campbell Chibougamau	1	3.25	2.85	3.35	49,400	2.25 Jan	4.60 May	Dominion Scottish Invest common	1	---	11 1/2c	11 1/2c	200	9 1/2c May	12 1/2c Jun
Campbell Red Lake	1	7.75	7.50	8.00	2,715	7.00 Oct	10.50 Jan	Dominion Steel & Coal	---	12	11 1/2c	12	3,934	10 1/2c Sep	16 1/2c Jan
Canada Bread common	---	3.00	3.00	3.00	600	2.90 Oct	3.50 Feb	Dominion Stores common	---	---	17	19	1,534	14 Sep	19 Oct
Class B preferred	50	51	51	51	20	47 Jun	51 Feb	Dominion Tar & Chemical common	---	7 1/2c	7 1/2c	8	1,985	7 1/2c Sep	9 Apr
Canada Cement common	---	80	79	80	387	72 Apr	87 Feb	Preferred	23.50	20	20	20 1/2c	200	19 1/2c Jan	20 1/2c Feb
Preferred	20	28	28	28 1/2c	205	26 1/2c Feb	29 1/2c May	Dominion Textile common	---	7 1/2c	7 1/2c	8	480	7 1/2c Sep	11 Jan
Canada Foils common	---	---	8 1/2c	8 1/2c	25	7 Jan	10 May	Preferred	100	140	140	140	20	136 1/2c Oct	141 1/2c Jun
Canada Iron Foundry	10	19 1/2c	19	19 1/2c	440	19 Oct	22 1/2c Feb	Dominion Woollens	---	2.00	2.00	2.00	50	2.00 Oct	5.00 Feb
Canada Maltling	---	50	50	50 1/2c	375	50 Feb	54 Jan	Donada Mines	1	50c	50c	60c	62,800	45c Sep	94c Mar
Canada Northern Power	---	---	11	11	300	10 July	12 1/2c Jan	Dow Brewery	---	---	17 1/2c	17 1/2c	100	15 Jan	17 1/2c Oct
Canada Oil Lands	---	2.85	2.50	2.90	3,900	2.40 Oct	5.05 Apr	Dragon Oils & Gas	1	38c	37c	43c	17,100	30c Sep	96c Jan
Canada Permanent Mortgage	20	57 1/2c	57	57 1/2c	82	49 Jan	57 1/2c Sep	Dux Oil & Minerals	1	32c	32c	36c	100,850	25c Oct	58c Feb
Canada Southern Oils	1	8.15	7.15	8.25	9,267	5.35 Sep	12 1/2c Mar	Dyno Mines	1	78c	45c	82c	41,620	21c Sep	82c Oct
Warrants	---	1.80	1.80	1.85	900	1.20 Sep	3.00 May	East Malarie Mines	1	1.64	1.56	1.88	21,700	1.45 Sep	3.15 Feb
Canada SS Lines common	---	80	78	80	179	73 Apr	82 Jan	East Rim Nickel Mines	1	1.09	90c	1.10	47,705	70c Sep	1.65 Jan
Preferred	50	49 1/2c	49	49 1/2c	300	46 1/2c Jan	50 Apr	East Sullivan Mines	1	4.50	4.30	4.50	1,950	4.10 Oct	6.80 Jan
Canadian Admiral Oils	---	40c	40c	41c	3,300	24 1/2c Oct	95c Feb	Eastern Metals	1	1.50	1.28	1.55	392,800	45c Jan	2.45 Mar
Canadian Atlantic Oil	2	4.15	4.10	4.70	5,450	2.85 Sep	6.50 Mar	Eastern Steel	---	6	5	6	1,400	4 1/2c Sep	8 1/2c Apr
Canadian Bakeries	---	13	13	13	10	11 Jun	14 July	Economic Investment Trust	10	---	24 1/2c	24 1/2c	50	24 1/2c Oct	27 1/2c Mar
Canadian Bank of Commerce	10	30	29 1/2c	30	800	28 1/2c Jan	32 1/2c Sep	Eddy Paper class A	20	22 1/2c	22 1/2c	22 1/2c	95	21 Mar	23 1/2c Feb
Canadian Breweries	---	20 1/2c	19 1/2c	20 1/2c	2,929	17 Apr	21 Aug	Elder Mines	1	38c	37c	41c	14,800	37c Oct	78c Mar
Canadian Cannery	---	27 1/2c	27	27 1/2c	416	23 1/2c Jun	33 Jan	El Pen-Rey Oils	1	7c	6 1/2c	7c	1,500	6c Sep	15c Feb
Canadian Car common	---	17 1/2c	17 1/2c	17 1/2c	320	15 1/2c Sep	19 Jun	El Sol Gold	1	9c	6 1/2c	9c	4,000	5c Jan	16c May
Class A	20	17 1/2c	17 1/2c	17 1/2c	405	16 1/2c Sep	20 1/2c Mar	Emerald Glacier	---	39c	37c	47c	23,600	22c Aug	65c Mar
Canadian Celanese common	---	26 1/2c	26 1/2c	27 1/2c	640	25 July	45 Jan	Empire Life	10	---	21	22	96	17 1/2c Jan	22 Oct
\$1.75 preferred	25	33	33	33	10	32 1/2c Jan	34 1/2c Aug	Equitable Life Insur	25	---	20 1/2c	20 1/2c	80	15 1/2c Jan	21 Sep
Canadian Chemical & Cellulose	---	8 1/2c	8 1/2c	9 1/2c	2,850	8 Sep	14 Jan	Estrella Mines Ltd	1	30c	27c	32c	46,900	26c Sep	1.00 Feb
Canadian Decalca common	---	67c	56c	70c	10,098	50c Jun	86c Jan	Eureka Corp	1	73c	73c	79c	24,366	48c Sep	1.55 Jan
Warrants	---	---	15 1/2c	19c	3,800	15c Sep	31c Jan	Warrants	---	30c	30c	30c	4,100	20c Oct	52c Jan
Canadian Devonian Petroleum	---	50c	50c	57c	19,000	46c Oct	1.51 Jan	Falconbridge Nickel	---	15 1/2c	14 1/2c	16	6,895	13 Sep	23 1/2c Jan
Canadian Dredge	---	49	49	49 1/2c	155	45 Jun	55 Feb	Famous Players	---	19 1/2c	19 1/2c	20	680	18 Sep	21 1/2c July
Canadian Fairbanks common	---	---	22 1/2c	22 1/2c	150	22 Jun	25 Mar	Fanny Farmer	1	20 1/2c	20 1/2c	20 1/2c	95	19 1/2c Sep	25 Jan
Canadian Food Products common	---	---	3.50	3.50	212	3.00 Jan	4.00 Feb	Fargo Oils Ltd	25c	1.88	1.86	1.99	22,034	1.20 Jan	3.25 May
Preferred	100	55	51	55	47	47 Sep	62 Jun	Federal Grain class A	---	---	19	19 1/2c	670	15 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

Toronto Stock Exchange (Cont.)					STOCKS					STOCKS				
STOCKS					STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High
Graham Bousquet	43c	40c 52c	213,350	35c Sep 1.45 Jun	Marwayne Oils Ltd	34c	34c 38c	10,400	28c Oct 82c Jan	Marwayne Oils Ltd	34c	34c 38c	10,400	28c Oct 82c Jan
Grandines Mines	18c	17½c 18½c	8,610	17c July 61½c Jan	Mussey-Harris	7½	7½ 8½	14,572	7½ Oct 10½ Jan	Mussey-Harris	7½	7½ 8½	14,572	7½ Oct 10½ Jan
Grandoro Mines	30c	30c 30c	2,500	30c Oct 40c Feb	Maxwell Ltd	5	5 5	160	5 Apr 7 July	Maxwell Ltd	5	5 5	160	5 Apr 7 July
Great Lakes Paper common	18½	17½ 18½	6,007	15 Jun 21 Sep	McBrine (L) preferred	13	13 13	503	13 Jun 13 Jun	McBrine (L) preferred	13	13 13	503	13 Jun 13 Jun
Class A preferred	49½	49½ 50	105	45½ Feb 51 Aug	McCoh Frontenac common	25½	25 26	8,720	23½ Oct 38½ Jan	McCoh Frontenac common	25½	25 26	8,720	23½ Oct 38½ Jan
Great Plains Devel of Can Ltd	5.00	5.00 5.10	900	4.25 Jun 7.10 Jan	Preferred	100	90¼ 90¼	55	84 Jan 96 Jun	Preferred	100	90¼ 90¼	55	84 Jan 96 Jun
Great West Coal class A	7½	7½ 7½	290	6½ July 10½ Feb	McDougall-Segur	18c	18c 18c	3,000	11c Sep 31c May	McDougall-Segur	18c	18c 18c	3,000	11c Sep 31c May
Class B	6½	6½ 6½	500	6 July 10½ Mar	McIntyre Porcupine	53½	53½ 55	447	51½ Sep 69 Jan	McIntyre Porcupine	53½	53½ 55	447	51½ Sep 69 Jan
Great West Felt preferred	3.25	3.25 3.25	190	3.25 Oct 5½ Jan	McKenzie Red Lake	36c	36c 38c	12,525	30c Mar 40½ Aug	McKenzie Red Lake	36c	36c 38c	12,525	30c Mar 40½ Aug
Greening Wire	4.40	4.40 4.40	200	4.00 Mar 4.95 Oct	McMarnac Red Lake	8½c	8½c 12½c	7,000	6½c Jan 16c May	McMarnac Red Lake	8½c	8½c 12½c	7,000	6½c Jan 16c May
Gridoll Freehold	9c	9c 9c	16,700	3.85 Sep 8.45 Jun	McWatters Gold	7½c	7½c 8c	3,000	5½c Sep 12c Jan	McWatters Gold	7½c	7½c 8c	3,000	5½c Sep 12c Jan
Gulf Lead	10c	10c 11c	5,600	8c Jan 31½c Mar	Mentor Exploration	5	4.25 4.25	600	3.25 Sep 6.00 July	Mentor Exploration	5	4.25 4.25	600	3.25 Sep 6.00 July
Gunnar Gold	9.25	8.70 9.75	80,335	2¼ Jan 13½ Feb	Mercury Mills	1.30	1.30 1.30	200	90c Oct 2.50 Jan	Mercury Mills	1.30	1.30 1.30	200	90c Oct 2.50 Jan
Gurney Products preferred	30	21 21	170	21 Oct 26 Jan	Merrill Petroleum	3.25	2.40 3.25	68,218	2.00 Sep 3.75 July	Merrill Petroleum	3.25	2.40 3.25	68,218	2.00 Sep 3.75 July
Gwillim Lake Gold	9c	8c 9c	15,700	3½c Jan 20c Feb	Meta Uranium Mines	30c	22½c 31c	37,206	22c Sep 34c Aug	Meta Uranium Mines	30c	22½c 31c	37,206	22c Sep 34c Aug
Gypsum Lime & Alabastine	34½	33½ 34½	885	32 Apr 39 Mar	Mexican Light & Power common	5.00	4.70 5½	6,775	3.00 Mar 5½ Oct	Mexican Light & Power common	5.00	4.70 5½	6,775	3.00 Mar 5½ Oct
Hallwell Gold	27c	27c 34c	2,200	2c Jan 7c Jan	Preferred	13.50	8½ 8½	2,400	5½ Aug 8½ Oct	Preferred	13.50	8½ 8½	2,400	5½ Aug 8½ Oct
Hallnor Mines	2.95	2.95 2.95	100	2.90 Jun 5.00 Jan	Mid-Continent Oil	15c	15c 17c	32,100	11c Sep 38c Feb	Mid-Continent Oil	15c	15c 17c	32,100	11c Sep 38c Feb
Hamilton Bridge	17	17 17	75	13½ Jun 19½ Aug	Mill City Petroleum	29c	25c 35c	22,200	20c Sep 62c Jan	Mill City Petroleum	29c	25c 35c	22,200	20c Sep 62c Jan
Harding Carpets	7½	7½ 7½	1,500	7 Oct 9 Jun	Milton Brick	1.85	1.85 1.85	1,600	1.20 Mar 1.90 Mar	Milton Brick	1.85	1.85 1.85	1,600	1.20 Mar 1.90 Mar
Harricana Gold	13½c	10½c 13½c	16,000	6½c Jan 20c July	Minna-Scotia	8c	7½c 9½c	41,200	7c Sep 19c Apr	Minna-Scotia	8c	7½c 9½c	41,200	7c Sep 19c Apr
Harrison Hibbert Mines	9c	9c 15c	43,500	5c Sep 15c Jan	Mindamar common	2.40	2.35 2.40	3,300	2.10 Sep 4.55 Jan	Mindamar common	2.40	2.35 2.40	3,300	2.10 Sep 4.55 Jan
Hartz (F J) class A	8	8 9½	22,500	8 Jun 9½ Oct	Mining Corp	10	10 10½	1,570	9.85 Oct 14½ Jan	Mining Corp	10	10 10½	1,570	9.85 Oct 14½ Jan
Hasaga Gold	26c	25c 27c	11,900	12½c May 29½c Sep	Moneta Porcupine	43½c	43c 45c	5,800	40c Jan 56c Feb	Moneta Porcupine	43½c	43c 45c	5,800	40c Jan 56c Feb
Head of Lakes Iron	12½c	12½c 12½c	500	10c Aug 19½c Jan	Monteco Petroleum Ltd	37c	37c 42c	3,000	35c Oct 1.35 Mar	Monteco Petroleum Ltd	37c	37c 42c	3,000	35c Oct 1.35 Mar
Headway Red Lake	31c	30c 35c	108,600	6½c Jan 44c Sep	Montreal Locomotive	13½	13½ 13½	140	13 Sep 15½ Jan	Montreal Locomotive	13½	13½ 13½	140	13 Sep 15½ Jan
Heath Gold	10c	8½c 11c	34,800	8c Sep 25½c May	Moore Corp common	23½	23 24	1,164	22½ Oct 27½ Apr	Moore Corp common	23½	23 24	1,164	22½ Oct 27½ Apr
Heva Gold Mines	4½c	4½c 5c	8,700	4½c Oct 9½c Feb	Morrison Brass	6	6 6	100	5½ Oct 9 Jan	Morrison Brass	6	6 6	100	5½ Oct 9 Jan
High Crest Oils Ltd	26c	25c 32c	28,700	17c Sep 65c Jan	Naco Ltd	30c	30c 39c	5,000	26c Sep 77c Jan	Naco Ltd	30c	30c 39c	5,000	26c Sep 77c Jan
Highland-Bell	35c	35c 35c	500	30c May 48c Jan	National Drug & Chem common	5	8½ 9½	960	7½ Jun 9½ Jan	National Drug & Chem common	5	8½ 9½	960	7½ Jun 9½ Jan
Hinde & Dauch	24½	24½ 25	130	24½ Oct 30 Feb	Preferred	5	11½ 12	330	11 Jun 13½ Jan	Preferred	5	11½ 12	330	11 Jun 13½ Jan
Hollinger Consol	12	11½ 12½	3,060	11½ Oct 15½ Feb	National Explorations Ltd	35c	35c 37c	15,200	25c Sep 84c May	National Explorations Ltd	35c	35c 37c	15,200	25c Sep 84c May
Home Oil	7.50	7.50 8.15	3,363	6.30 Sep 13 Jan	National Grocers common	10½	10½ 11	1,665	10½ Oct 27½ Feb	National Grocers common	10½	10½ 11	1,665	10½ Oct 27½ Feb
Homer Yellowknife	24½c	22c 27c	93,100	9c Jan 30c Feb	Preferred	20	27 27½	125	26 Jan 7½ Jun	Preferred	20	27 27½	125	26 Jan 7½ Jun
Hosco Gold	4½c	4½c 4½c	2,500	4c Oct 8½c Feb	National Petroleum	1.92	1.80 1.95	2,500	1.60 Jan 2.99 Jan	National Petroleum	1.92	1.80 1.95	2,500	1.60 Jan 2.99 Jan
Howard Smith Paper common	19½	19½ 19½	295	17 Apr 20 Aug	National Steel Car	26	25½ 26½	340	24½ Sep 27½ Apr	National Steel Car	26	25½ 26½	340	24½ Sep 27½ Apr
Hoyle Mining	1.65	1.85 1.85	500	1.50 Sep 3.40 Mar	National Trust	10	26 26	30	25½ Oct 28 Aug	National Trust	10	26 26	30	25½ Oct 28 Aug
Hudson Bay Mining & Smelting	40½	39½ 40½	3,525	36 Oct 58 Mar	Negus Mines	10½c	10½c 14c	7,200	9½c Oct 29c Feb	Negus Mines	10½c	10½c 14c	7,200	9½c Oct 29c Feb
Hugh-Pam Porcupine	45c	47c 47c	13,500	41c Sep 65c May	Nesbitt Labine Uranium	1.90	1.61 2.05	123,100	1.20 Sep 4.65 Feb	Nesbitt Labine Uranium	1.90	1.61 2.05	123,100	1.20 Sep 4.65 Feb
Hughes Owens Co pref	25½	25½ 25½	25	25½ Oct 25½ Oct	New Alger	11½c	9c 14c	62,233	8½c Oct 29c Feb	New Alger	11½c	9c 14c	62,233	8½c Oct 29c Feb
Huron & Erie common	100	123 123	10	110 Jan 125 Feb	New Bidamaque	38c	20c 52c	1,931,880	3½c Jan 52c Oct	New Bidamaque	38c	20c 52c	1,931,880	3½c Jan 52c Oct
Husky Oil & Refining Ltd	7.20	7.20 7.50	1,315	7.15 Oct 12½ Jan	New Bristol Oils	1.45	1.35 1.60	36,950	1.10 Sep 1.50 Sep	New Bristol Oils	1.45	1.35 1.60	36,950	1.10 Sep 1.50 Sep
Hy-Charger Petroleum	12c	12c 15c	9,000	10c Jun 27c Jan	New British Dominion Oil	1.95	1.70 2.05	24,333	1.20 Sep 2.92 May	New British Dominion Oil	1.95	1.70 2.05	24,333	1.20 Sep 2.92 May
Imperial Bank	35	34½ 35	780	31½ Apr 35½ Jun	New Calumet Mines	64c	61½c 73c	16,000	50c Oct 1.33 Feb	New Calumet Mines	64c	61½c 73c	16,000	50c Oct 1.33 Feb
Imperial Oil	28½	28½ 29½	6,783	27½ Apr 36 Jan	New Concord Development	1.64	1.51 1.65	57,154	1.30 Sep 2.25 Jan	New Concord Development	1.64	1.51 1.65	57,154	1.30 Sep 2.25 Jan
Imperial Tobacco of Canada ordinary	10½	10½ 10½	600	9½ Jan 11½ July	New Continental Oil	82c	80c 94c	34,700	70c Sep 1.51 Jan	New Continental Oil	82c	80c 94c	34,700	70c Sep 1.51 Jan
4% preferred	23½	23½ 24½	125	23 Jan 24½ Jan	New Delhi	1.18	68c 1.29c	1,119,777	45c Sep 1.63 Apr	New Delhi	1.18	68c 1.29c	1,119,777	45c Sep 1.63 Apr
Industrial Acceptance common	30½	30½ 31½	855	28 Sep 36½ Mar	New Devon Petroleum	25c	22½c 27c	31,900	18c Oct 70c Jan	New Devon Petroleum	25c	22½c 27c	31,900	18c Oct 70c Jan
\$5.00 preferred	100	98 98	15	95 Feb 98 Jan	New Dickinson Mines	3.10	2.85 3.25	15,647	2.45 Sep 3.30 Jan	New Dickinson Mines	3.10	2.85 3.25	15,647	2.45 Sep 3.30 Jan
\$1.50 preferred	30	32½ 33	230	30½ Jun 36½ Mar	Warrants	50c	35c 55c	10,017	25c Sep 55c Oct	Warrants	50c	35c 55c	10,017	25c Sep 55c Oct
\$2 preferred	37½	37½ 38	730	36 Sep 39 July	New Fortune Mines	25c	24c 25c	2,000	12c Jan 48c Apr	New Fortune Mines	25c	24c 25c	2,000	12c Jan 48c Apr
Ingersoll Machine class A	8½	8½ 8½	50	7½ Jun 9 Jan	New Goldvue	22c	22c 23c	13,275	20c Sep 55c Feb	New Goldvue	22c	22c 23c	13,275	20c Sep 55c Feb
Inspiration Mining	2.05	1.85 2.29	37,250	40c Feb 5.10 Feb	New Highbridge	28½c	27c 34c	64,166	10c Jan 82c Jan	New Highbridge	28½			

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 23

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Perron Gold	1	32 1/2	36c	2,200	32 1/2	Oct	65c Feb
Perschout Goldfields	1	10 1/4	12c	1,500	10 1/4	Oct	30c Feb
Peruvian Oils & Mineral	1	1.27	1.25	12,500	92c	Sep	1.65 Sep
Petrol Oil & Gas	1	36c	36c	28,900	27 1/2	Sep	83c Jan
Photo Engravers	1	31	31	25	30	Jun	32 1/4 Mar
Pickle Crow Gold Mines	1	1.15	1.30	3,200	1.05	Sep	1.59 Jan
Pioneer Gold	1	1.60	1.80	125	1.56	Sep	2.15 Feb
Pitch-Ore Uranium	1	22c	20c	27,300	16c	Sep	1.25 Feb
Placer Development	1	27 1/4	27	3,480	27	Oct	45 Jan
Ponder Oils	1	1.40	1.30	8,500	1.14	Jun	1.76 Jan
Pontiac Petroleum	1	1.20	1.20	300	1.10	Sep	2.25 Sep
Poplar Oils	1	45c	40c	1,500	34c	Sep	1.30 Mar
Powell River	1	23 1/4	23 1/4	2,205	20	Apr	25 1/4 Aug
Powell Rouyn Gold	1	71c	75c	2,600	70c	Sep	1.52 Jan
Power Corp	1	34 1/2	34 1/2	707	31 1/2	Sep	40 Mar
Prairie Oil Royalties	1	1.82	2.00	1,000	1.65	Oct	2.85 Jun
Premier Border	1	5c	5 1/2c	6,000	4c	Sep	21c Jan
Pressed Metals	1	10	10 1/4	525	9 1/4	Oct	12 1/4 Mar
Preston East Dome	1	2.50	2.39	24,550	1.40	Mar	3.40 Aug
Prospectors Airways	1	3.90	3.40	37,200	1.65	Jan	4.80 May
Purdy Mica Mines	1	9 1/2c	9 1/2c	3,500	7c	Jan	27c Feb
Quebec Copper Corp	1	88c	67c	32,450	65c	July	1.55 Jan
Quebec Labrador	1	12c	12c	6,500	10c	Sep	21c Jan
Quebec Metallurgical Indus.	1	4.10	4.00	1,900	4.00	Oct	9.00 May
Quebec Nickel Corp	1	1.01	88c	1,024	80c	Sep	1.54 May
Queenston Gold	1	40c	37c	34,167	20c	Sep	48c Jan
Quebec Mining	1	16 1/4	16	1,924	15	Oct	22 Jan
Quinte Milk class A	1	8 1/2	8 1/2	140	8 1/2	Aug	9 Feb
Radiore Uranium Mines	1	57c	56c	53,700	32c	Jun	1.14 Feb
Rankin Inlet	1	45c	48c	1,000	40c	Sep	76c Jun
Ranwick Uranium	1	11c	11c	1,100	10c	Sep	26c May
Red Poplar Gold	1	16c	14c	27,000	8c	Jan	33c Mar
Redwater Utilities	50c	1.05	99c	32,710	83c	Sep	1.70 Mar
Reef Petroleum	1	12c	12 1/2c	5,500	10c	Sep	32c Jan
Reeves MacDonald	1	1.50	1.50	100	1.40	Sep	3.25 Jan
Regcourt	1	4 1/2c	4 1/2c	4,500	4c	Aug	11c Apr
Rexspar Uranium	1	95c	95c	900	80c	Oct	1.17 Aug
Rio Prado Oils	1	60c	58c	14,785	55c	Sep	1.15 Apr
Rix-Athabasca	1	1.50	1.47	62,000	1.35	Oct	3.40 Feb
Robertson Manufacturing preferred	1	17	17	150	16 1/2	Sep	17 Sep
Robinson (Little) common	1	10 1/2	10 1/2	100	10 1/2	Jun	12 1/2 Apr
Rochelle Long Lac	1	8 1/2c	10c	11,500	8c	Oct	22c Feb
Rowan Consolidated	1	17c	18 1/2c	1,616	16c	Sep	35c Feb
Class A warrants	1	3c	3c	2,000	1/4c	Oct	7 1/2c Mar
Class B warrants	1	4c	2 1/2c	4c	2c	Oct	8c Aug
Roxana Oils	1	16c	18c	7,600	14c	Sep	35c Jan
Roy Silver	1	9 1/2c	9c	7,300	5c	Sep	20c Apr
Royal Bank	10	34 1/2	34 1/2	882	32	Jan	36 July
Royalite Oil	1	13	13 1/2	314	12	Sep	17 1/2 Mar
Rundell Oils	1	14c	17c	11,000	8c	Sep	32c Jan
Rupununi Gold	1	2 1/2c	3c	4,100	2 1/2c	Sep	5 1/2c Feb
Russell Industries common	1	18 1/4	17 1/2	5,690	17	Oct	24 Jan
Ryanor Mining	1	12c	10c	3,500	7 1/2c	Oct	26c Feb
St Lawrence Corp	1	34	34	195	30 1/2	Apr	37 1/4 Mar
San Antonio Gold	1	1.79	1.75	3,700	1.60	Sep	2.25 Mar
Sand River Gold	1	10c	10c	2,500	3c	Jan	15 1/4c Aug
Sapphire Petroleum Ltd.	1	1.99	1.98	2,925	1.57	Sep	2.81 Mar
Scurry Oils Ltd.	1	1.35	1.29	33,150	1.00	Sep	2.82 Jan
Security Freehold Petroleum	1	1.65	1.65	4,250	1.35	Oct	2.80 Jan
Shawinigan Water & Power com.	1	38 1/4	38 1/4	314	36 1/4	Jun	43 Mar
Class A preferred	50	43 1/4	43 1/4	70	43	Mar	46 July
Shawkey (1945) Mines	1	11c	9c	55,658	8c	Jan	35c Feb
Shea's Winnipeg Brewery class B	1	32 1/4	32	320	28 1/4	Jan	34 1/4 Sep
Sherritt Gordon	1	4.70	4.35	36,937	3.80	Aug	5.75 Jan
Sicks' Breweries	1	24 1/2	24 1/2	525	20	Feb	25 1/2 July
Voting trust certificates	1	23	23 1/2	340	20	Jan	25 July
Sigma Mines (Quebec)	1	6.45	6.50	400	6.45	Oct	7.75 Jan
Silanco Mining	1	17c	17c	6,800	15c	Sep	32c Jan
Silver Miller Mines	1	75c	73c	44,880	50c	July	1.15 Jan
Silverwood Dairies class A	1	10 1/2	10 1/2	173	9 1/4	Jan	11 Aug
Class B	1	8 1/2	8 1/2	73	7 1/4	Mar	9 1/2 Sep
Simpsons Ltd	1	13	12 1/2	1,125	12 1/2	Feb	17 Mar
Siscoe Gold	1	49c	42c	32,289	31c	Oct	68c Jan
Souris Valley Oil	1	56c	56c	3,600	45c	July	1.15 Jan
Southam Co	1	26	26	558	20 1/2	Jan	26 Jun
Spooners Oils Ltd.	1	22c	22c	5,100	12c	Sep	45c Jan
Stadacona Mines (1944)	1	30c	30c	6,500	30c	Jan	47c Mar
Standard Paving common	1	18	18 1/4	245	17 1/2	May	20 1/2 July
Preferred	1	36 1/4	36 1/4	40	36	Jan	39 Apr
Stanley Brock class A	1	6	6	200	6	Sep	7 1/4 Jan
Stanwell Oil & Gas Ltd.	1	95c	95c	5,425	88c	Sep	1.85 Feb
Starratt Olsen Gold	1	14 1/4	14 1/4	4,200	8c	Aug	34c Jan
Stedman Bros	1	19	19 1/4	255	16 1/4	Jan	20 1/2 Mar
Steel of Canada	1	30	29 1/4	1,424	28	Sep	33 Aug
Steeley Mining	1	13c	10c	75,500	3 1/2c	Jan	15c Feb
Steep Rock Iron Mines	1	6.60	6.50	18,780	5.80	Sep	9.75 Feb
Sudbury Contact	1	22c	22c	221,100	13c	Feb	87c July
Sullivan Cons Mines	1	2.10	2.07	2,825	2.00	Apr	2.92 Jan
Supertest (ordinary)	1	15	14 1/4	765	13	Jan	16 Aug
Preferred	100	100	100	30	97 1/4	Jan	102 Jun
Surf Inlet	50c	19c	16c	20c	6c	Jan	20c Oct
Sweet Grass Oils Ltd.	25c	38c	35c	210,300	30c	Aug	90c Jan
Switson Industries	1	1.65	1.65	700	1.55	Sep	2.05 Jan
Sylvanite Gold	1	1.15	1.25	6,075	1.10	Sep	1.46 Jan
Tamblyn Ltd common	1	35 1/2	35 1/2	40	30 1/2	Jun	38 1/2 Mar
Taylor (Pearson) common	1	8 1/4	8 1/4	100	8	Jan	10 Jan
5% preferred	10	10 1/4	10 1/4	100	10 1/4	Oct	10 1/4 July
Teck-Hughes Gold Mines	1	1.90	1.85	4,220	1.80	Oct	2.25 May
Theatre Properties	1	11	12	505	4	Apr	12 Oct
Thompson-Lundmark	1	15c	15c	1,000	11c	Jan	24c Apr
Tombill Gold	1	28c	22c	22,050	16c	Oct	51c Mar
Torbril Silver Mines	1	1.08	1.00	4,700	81c	Jun	1.70 Jan
Toronto Elevators	1	13 1/4	13 1/4	100	12	Jun	14 Feb
Toronto General Trusts	20	31	31	25	28 1/2	Feb	31 Mar
Toronto Iron Works class A	1	17 1/2	17 1/2	75	15 1/2	Apr	19 1/4 Aug
Toronto Mortgage	50	105 1/2	105	106	101	Apr	107 July
Towmacmac Exploration	1	28 1/2	27 1/4	3,200	26 1/2	Sep	14c Feb
Traders Finance class A	1	28 1/2	27 1/4	2,515	26	Sep	30 1/4 Mar
Class B	1	28 1/2	28 1/2	200	26 1/2	Mar	30 May
Trans Empire Oils	1	2.20	2.20	21,999	1.51	Sep	4.00 Mar

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	of Prices		for Week	Low
Sale Price			Low	High	Shares		
Trans Era Oils	•	60c	51c	70c	76,800	42c	Sep 1.55 Jan
Trans Mountain Oil Pipe Line	•	22	21½	23½	6,747	18½	Sep 46½ Feb
Transcontinental Resources	•	42c	37c	42c	16,500	30c	Sep 99c Feb
Trend Petroleum	•	16½c	16c	18c	2,000	15c	Sep 37c Feb
Triad Oil	•	2.65	2.51	2.70	40,660	2.00	Jun 2.85 Oct
Tungsten Corp	1	28c	20½c	29c	82,900	17c	Jan 93c Mar
Union Acceptance common	•	8¾	8½	9	548	7	Jan 10 Feb
Preferred	9	8½	8½	8½	5	7¼	Oct 9¼ Mar
Union Gas	•	30½	30½	31	625	25½	Feb 31¼ Aug
Union Mining	1	17c	17c	18c	5,100	16c	Feb 40c May
United Asbestos	1	3.10	2.99	3.25	20,630	2.20	Sep 4.85 Mar
United Corp class B	•	12	12	12½	780	10¼	Jun 12½ Aug
United Fuel A preferred	50	57	57	57	35	51	July 59 Apr
United Keno Hill	•	7.25	6.90	7.50	1,980	5¾	Sep 10¾ Jan
United Montauban Mines	1	70c	54c	70c	18,600	50c	Oct 80¼c Sep
United Oils	•	71c	70c	85c	33,100	51c	Sep 1.60 Jan
United Steel	•	13½	13	13½	950	11	Feb 15 Sep
Upper Canada Mines	1	1.15	1.02	1.18	4,350	95c	Sep 1.70 Jan
Van Ral Mines	•	5½c	4½c	5½c	5,500	4c	Aug 15c Jan
Ventures Ltd	•	15½	15½	15½	4,841	13¾	Sep 24¾ Jan
Viceroy Manufacturing class A	•	8½	8½	8½	1,220	8¼	Oct 8½ Sep
Vicour Mines	1	7c	8¾c	1,100	7c	Sep 15c Feb	
Violamac Mines	1	2.33	2.25	2.47	9,325	1.37	Jan 3.25 Apr
Waite Amulet	•	10	9.40	10	5,433	9.40	Oct 12½ Jan
Walker G & W	•	48¼	48¼	48¾	2,075	42	Jan 50 Aug
Weedon Pyrites	1	30c	30c	32½c	3,000	27c	Sep 67c Mar
Wekusko Consolidated	1	7c	7c	7c	4,300	5c	Jan 17c Apr
Westel Products	•	20½	20½	21	723	20	Jun 24 Feb
Western Ashley	1	20c	20c	23c	7,700	13c	Sep 42½c Jan
Western Canada Breweries	5	17	17	17	328	14½	May 17 Aug
Western Grocers preferred	20	28	28	28	100	28	Feb 34¼ Aug
Class A	•	34¾	34¾	34¾	25	33	Jan 34¾ Oct
Western Homestead	10c	82c	81c	93½c	36,600	56c	Sep 6.85 Jan
Western Leaseholds Ltd	•	5.50	5.25	5.60	3,340	4.25	Sep 6.85 Jan
Western Tungsten	1	1.15	1.10	1.34	7,000	1.01	Oct 4.35 Jan
Weston (Geo) common	•	32	31¾	32½	358	26½	Jan 34 Aug
Preferred	100	96	96	97	295	91½	Feb 98½ Aug
Wilrich Petroleum	1	45c	45c	54½c	31,400	35c	Sep 1.14 Jan
Wiltsey-Coghlan	1	7c	6½c	7c	8,640	6½c	Oct 12½c Feb
Winchester Larder	1	12¼c	11¾c	13c	43,500	5½c	Jan 17c May
Windward Gold Mines	1	8c	7c	8c	9,500	7c	Oct 14c Mar
Winnipeg & Central Gas	•	7	6¾	7	6,917	5¼	Apr 7¾ Mar
Winnipeg Electric preferred	100	96	96	96	105	96	Oct 100½ Jun
Winora Gold	1	8c	8c	9c	1,500	5c	Jun 22c Aug
Wood (Alexander)	•	6	6	6	210	5¼	Feb 6½ Jan
Wright-Hargreaves	•	1.85	1.74	1.88	11,569	1.63	Sep 2.58 Feb
Yale Lead & Zinc	1	25c	25c	26c	7,500	21c	Sep 47c Jan
Yankee Canuck Oil	1	9c	9c	12c	31,100	7c	Sep 22½c Jan
Yellowex Mines	1	6c	6c	6c	500	5½c	Oct 13c Mar
Yellowknife Bear Mines	1	1.25	1.23	1.37	28,400	1.05	Sep 1.75 Jan
Yukon Mines	1	17c	15c	18c	28,866	11c	Oct 59c Jan
Zenmac Metal	1	19c	18c	20c	44,100	14c	July 49c Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 23

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	88c	97c	Johnston (The) Mutual	1	30.10	30.70
Affiliated Fund Inc.....	1.25	4.81	5.20	Fund Inc.....			
American Business Shares.....	1	33.94	4.21	Keystone Custodian Funds—			
American Mutual Fund Inc.....	1	11.02	11.98	B-1 (Investment Bonds).....	1	26.46	27.66
Axe-Houghton Fund "A" Inc.....	1	9.50	10.27	B-2 (Medium Grade Bonds).....	1	24.09	26.28
Axe-Houghton Fund "B" Inc.....	5	17.64	19.17	B-3 (Low Priced Bonds).....	1	17.89	19.52
Axe-Houghton Stock Fund Inc.....	1	2.98	3.26	B-4 (Speculative Bonds).....	1	10.34	11.29
Beneficial Corp.....	1	8	8 1/4	K-1 (Income Pfd Stocks).....	1	16.81	18.34
Blair Holdings Corp.....	1	2	2 1/2	K-2 (Appreciation Pfd Stks).....	1	25.79	28.14
Blue Ridge Mutual Fund Inc.....	1	9.36	10.17	S-1 (Quality Common Stks).....	1	32.98	35.98
Bond Inv Tr of America.....	*	20.95	22.53	S-2 (Income Com Stocks).....	1	17.86	19.49
Boston Fund Inc.....	1	22.68	24.52	S-3 (Appreciation Com Stks).....	1	14.68	16.01
Bowling Green Fund Inc.....				S-4 (Low Priced Com Stks).....	1	6.07	6.63
Net asset value.....	10c	7.98	8.63	Knickerbocker Fund.....	1	5.68	6.23
Broad Street Invest Corp.....	5	21.50	23.24	Lexington Trust Fund.....	25c	9.42	10.30
Bullock Fund Ltd.....	1	23.31	25.53	Loomis Sayles Mutual Fund.....	*	35.92	35.92
				(Net Asset Value).....			
Canada General Fund Inc.....	1	8.30	8.97	Managed Funds—			
Canadian Fund Inc.....	1	10.79	11.68	Automobile shares.....	1c	3.61	3.98
Century Shares Trust.....	1	15.89	17.18	Business Equipment shares.....	1c	3.02	3.33
Chemical Fund.....	1	19.11	20.67	Electrical Equipment shares.....	1c	4.36	4.80
Christiana Securities com.....	100	7.050	7.250	General Industries shares.....	1c	3.00	3.31
preferred.....	100	134	139	Home Furnishings shares.....	1c	3.09	3.41
Commonwealth Investment.....	1	6.63	7.21	Non-Ferrous Metals.....	1c	3.49	3.85
Composite Bond & Stock				Paper shares.....	1c	4.82	5.31
Fund Inc.....	1	15.16	14.68	Petroleum shares.....	1c	4.56	5.01
Composite Fund.....	1	11.99	13.03	Steel shares.....	1c	4.16	4.58
Concord Fund Inc.....	1	11.79	12.75	Manhattan Bond Fund Inc.....	10c	7.71	8.45
Consolidated Investment Trust.....	1	26 1/4	28 1/4	Massachusetts Investors Trust.....			
				Cts of beneficial interest.....	1	18.86	20.39
De Vegh Income Fund Inc.....				Mass Investors Growth Stock			
Net asset value.....	1	9.66	9.76	Fund Inc.....	1	16.40	17.73
De Vegh Mutual Fund Inc.....				Massachusetts Life Fund.....			
Net asset value.....	1	35.66	36.02	Units of beneficial interest.....	*	28.24	30.37
Delaware Fund.....	1	15.59	17.14	Mutual Fund of Boston Inc.....	1	14.18	15.41
Diversified Funds Inc.....				Mutual Invest Fund Inc.....	1	15.11	16.59
Diversified common stock.....	1	5.05	5.53	Mutual Shares Corp.....			
Diversified Growth				Net asset value.....	1	12.52	12.52
Stock Fund.....	1	6.98	7.65	Mutual Trust Shares			
Diversified Investment Fund.....	1	6.48	7.10	Of beneficial interest.....	1	10.44	11.35
Dividend Shares.....	25c	1.78	1.96				
Dreyfus Fund Inc.....	1	9.96	10.83	Nation Wide Securities—			
				Balanced Fund.....	1	15.13	16.24
Eaton & Howard.....				National Investors Corp.....	1	11.41	12.34
Balanced Fund.....	1	31.05	33.20	National Security Series—			
Stock Fund.....	1	23.23	24.84	Balanced Series.....	1	9.05	9.89
Equity Fund Inc.....	20c	4.90	5.08	Bond Series.....	1	6.63	7.25
Fidelity Fund Inc.....	5	16.96	18.34	Preferred Stock Series.....	1	7.45	8.14
Financial Industrial Fund Inc.....	1	2.36	2.59	Income Series.....	1	4.59	5.02
First Boston Corp.....	10	38	40	Speculative Series.....	1	3.36	3.67
Founders Mutual Fund.....	*	7.97	8.66	Stock Series.....	1	5.08	5.55
Franklin Custodian Funds Inc.....				Growth Stock Series.....	1	10.12	11.06
Preferred stock series.....	1c	6.06	6.64	Natural Resources Fund Inc.....	1c	3.97	4.35
Common stock series.....	1c	6.22	6.81	Natural Resources of Canada			
Fundamental Investors Inc.....	2	18.65	20.44	Fund Inc.....	1c	2.62	2.87
Futures Inc.....	1	1.68	1.83	New England Fund.....	1	17.52	18.94
Gas Industries Fund Inc.....	1	18.49	19.99	Pacific Amer Investors com.....	10c	5.65	6.15
General Capital Corp.....	1	59.03	63.47	\$1.50 preferred.....	5	24 1/2	26
General Investors Trust.....	1	5.52	6.00	Petroleum & Trading.....	5	25	32
Group Securities—				Pine Street Fund Inc.....	1	14.06	14.34
Automobile shares.....	1c	7.03	7.71	Pioneer Fund Inc.....	2.50	17.59	19.12
Aviation shares.....	1c	9.32	10.21	Putnam (Geo) Fund.....	1	18.06	19.52
Building shares.....	1c	8.48	9.29				
Chemical shares.....	1c	8.76	9.60	Scudder, Stevens & Clark			
Common (The) Stock Fund.....	1c	8.46	9.27	Fund Inc (net asset value).....	*	56.34	56.34
Electrical Equip shares.....	1c	4.66	5.12	Scudder, Stevens & Clark—			
Food shares.....	1c	5.06	5.56	Common Stock Fund.....	1	14.10	14.10
Fully administered shares.....	1c	7.64	8.38	Selected Amer Shares.....	2 1/2	12.98	14.03
General bond shares.....	1c	8.48	9.29	Shareholders Trust of Boston.....	1	25.36	27.42
Industrial Machinery shares.....	1c	8.56	9.38	Sovereign Investors.....	1	7.76	8.50
Institutional Bond shares.....	1c	9.22	9.60	State Street Investment Corp.....	*	61.00	64.50
Investing Company shares.....	1c	5.90	6.47	Stein Roe & Farnham Fund.....	1	22.05	22.37
Low Priced shares.....	1c	6.60	7.24				
Merchandising shares.....	1c	8.10	8.88	Television-Electronics Fund			
Mining shares.....	1c	5.70	6.26	Inc.....	1	13.75	14.99
Petroleum shares.....	1c	6.43	7.05	Texas Fund Inc.....	1	4.95	5.41
Railroad Bond shares.....	1c	2.78	3.06	United Accumulative Fund.....	1	12.30	13.37
RR Equipment shares.....	1c	4.02	4.42	United Continental Fund.....	1	4.18	4.57
Railroad stock shares.....	1c	7.52	8.24	United Income Fund Shares.....	1	12.04	13.09
Steel shares.....	1c	6.69	7.34	United Science Fund.....	1	5.65	6.17
Tobacco shares.....	1c	4.65	5.11	Value Line Fund Inc.....	1	5.88	6.43
Utility shares.....	1c	7.14	7.83	Value Line Income Fund Inc.....	1	4.63	5.06
				Van Strum & Towne Fund Inc.....	1	7.84	8.54
Growth Companies Inc.....	1	10.42	11.39	Wall Street Investing Corp.....	1	13.86	14.14
Growth Industry Shares Inc.....	1	24.58	25.32	Washington Mutual			
Guardian Mutual Fund Inc.....	1	11.47	11.82	Investors Fund.....	1	9.58	10.27
Hudson Fund Inc.....	1	11.58	12.52	Wellington Fund.....	1	20.06	21.88
				Whitehall Fund Inc.....	1	18.90	20.43
Income Foundation Fund Inc.....	10c	1.84	2.01	Wisconsin Investment Co.....	1	4.11	4.44
Incorporated Investors.....	1	10.01	10.82				
Institutional Growth Fund.....	1c	12.81	14.01	Unit Type Trusts—			
Institutional Bank Fund.....	1c	85c	94c	Diversified Trustee Shares.....	2.50	9.32	10.65
Institutional Ins Fund.....	1c	1.17	1.29	Series E.....	1	2.10	2.40
Institutional Found Fund.....	1c	15.19	16.61	Independence Trust Shares.....	1	2.10	2.40
Investment Co of America.....	1	11.51	12.52	North Amer Trust Shares.....			
Investment Trust of Boston.....	1	10.96	11.98	Series 1955.....	1	5.51	—
Investors Management Fund.....	1	16.62	16.98	Series 1956.....	1	2.61	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	137 1/2	141 1/2	Home.....	5	39 1/4	41 1/4
Aetna Insurance Co.....	10	54 1/4	56 1/4	Insurance Co of North Amer.....	10	86	88
Aetna Life.....	10	82 1/2	85 1/2	Jersey Insurance Co of N.Y.....	10	34	---
Agricultural Insurance Co.....	10	30	32	Lincoln National Life.....	10	176	181
American Alliance.....	10	36	38	Maryland Casualty common.....	1	25 1/2	27
American Automobile.....	4	47 3/4	49 3/4	\$2.10 prior preferred.....	10	48	51
American Equitable Assur.....	5	30	32	Massachusetts Bonding.....	5	24	25 1/2
American Fidelity & Casualty.....	5	20 1/4	21 3/4	Merchant Fire Assurance.....	5	41 1/2	43 1/2
Amer Ins Co (Newark N.J.).....	2 1/2	23 1/2	25 1/2	Merchants & Manufacturers.....	4	10 1/4	11
American Re-Insurance.....	10	40 1/4	42 1/4	National Fire.....	10	72 1/4	74 1/4
American Surety.....	25	56 1/2	58 1/2	National Union Fire.....	5	41	43
Automobile.....	10	82 1/2	86 1/2	New Amsterdam Casualty.....	2	43 1/4	45 1/4
				New Hampshire Fire.....	10	43 1/4	45 1/4
Bankers & Shippers.....	10	53 1/2	57 1/2	New York Fire.....	5	22 1/2	24
Boston Insurance Co.....	5	32 1/4	35 1/4	North River.....	2.50	27 1/2	29 1/2
Camden Fire.....	5	22 1/2	24	Northeastern.....	3.33 1/3	7	8
Connecticut General Life.....	10	194 1/2	199 1/2	Northern.....	12.50	54 1/4	56 1/4
Continental Casualty Co.....	10	91 1/4	95 1/4	Pacific Fire.....	10	82 1/2	85 1/2
Crum & Forster Inc.....	10	44 1/4	46 3/4	Pacific Indemnity Co.....	10	62	65
Employees Group Assoc.....	*	47 3/4	49 3/4	Peerless Casualty Co.....	5	17 1/4	18 1/2
Employers Reinsurance.....	10	53	55 1/2	Phoenix.....	10	92 1/2	96 1/2
Federal.....	4	26	28	Providence-Washington.....	10	27 1/2	29 1/2
Fidelity & Deposit of Md.....	10	86	89				
Fire Assn of Philadelphia.....	10	66 1/4	68 1/4	Reinsurance Corp (N.Y.).....	2	8 3/4	9 3/4
Firemen's Fund (San Fran).....	10	61 3/4	63 3/4	Republic (Texas).....	10	48 1/2	51 1/2
Firemen's of Newark.....	5	24	25 1/4	St Paul Fire & Marine.....	12 1/2	33 1/4	35 1/4
General Reinsurance Corp.....	10	39 1/4	41 1/4	Seaboard Surety Co.....	10	40	43
Glens Falls.....	5	56 1/2	58 1/2	Security (New Haven).....	10	34 1/2	36 1/2
Globe & Republic.....	5	16 1/4	17 1/4	Springfield Fire & Marine.....	10	49 1/4	51 1/4
Globe & Rutgers Fire.....	5	33 1/2	35 1/2	Standard Accident.....	10	46	48
Great American.....	5	41 1/4	42 3/4	Travelers.....	100	765	785
Hanover Fire.....	10	37 3/4	39 3/4	U S Fidelity & Guaranty Co.....	2	62 3/4	64 3/4
Hartford Fire.....	10	164 1/2	169 1/2	U S Fire.....	3	38 1/2	40 1/2
Hartford Steamboiler.....	10	44 1/2	46 1/2	Westchester Fire.....	2	24 1/2	25 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask	
Federal Home Loan Banks—			Federal Land Bank Bonds—			
2.60s Nov. 16, 1953.....	100.1	100.3	2½s Nov. 1, 1954.....	99.30	100.4	
2.75s Feb. 15, 1954.....	100.8	100.10	2¼s Feb. 1, 1955-54.....	99.16	99.24	
2.75s March 15, 1954.....	100.9	100.11	2¾s Feb. 1, 1955 w i.....	100.7	100.10	
2½s April 15, 1954.....	100.10	100.13	2½s May 1, 1956.....	99.24	100	
Central Bank for Cooperatives—			1¾s Oct. 1, 1957-55.....	96	96.12	
2½s Feb. 1, 1954.....	100.3	100.7	2¾s May 1, 1958.....	99.14	99.24	
2¾s June 1, 1954.....	100.3	100.7				
2¾s June 1, 1954.....	100.6	100.10	Panama Canal 3s.....	1961	112	113½

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/4s Feb. 15, 1954.....	100.10	100.11	1 1/2s March 15, 1955.....	99.19	99.21
2 1/2s March 22, 1954.....	100.13	100.14	1 3/4s Dec. 15, 1955.....	99.23	99.26
2 1/2s June 1, 1954.....	100.20	100.22	1 1/2s April 1, 1956.....	98.24	99.4
2 1/2s Aug. 15, 1954.....	100.29	100.31	1 1/2s Oct. 1, 1956.....	98.8	98.20
2 1/2s Sept. 15, 1954.....	100.27	100.29	2 1/2s March 15, 1957.....	101.26	101.28
			1 1/2s April 1, 1957.....	98	98.8
Treasury Notes—			1 1/2s Oct. 1, 1957.....	97.24	98
2 1/4s Dec. 1, 1953.....	100.8	100.10	1 1/2s April 1, 1958.....	97.2	97.10
1 1/2s March 15, 1954.....	99.31	100.1	1 1/2s Oct. 1, 1958.....	96.12	96.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	2- 2-53	11- 2-53	b1.90	1.50%	2.50%	5- 1-53	2- 1-54	b2.05	1.80%
2.75%	7- 1-53	11- 2-53	b1.90	1.50%	2.75%	9- 1-53	3- 1-54	b2.15	1.90%
2.30%	3- 2-53	12- 1-53	b1.90	1.50%	3.00%	7- 1-53	4- 1-54	b2.20	2.00%
2.75%	6- 1-53	12- 1-53	b1.90	1.50%	2.90%	8- 3-53	5- 3-54	b2.25	2.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.8% below those of the corresponding week last year. Our preliminary total stands at \$18,733,378,278 against \$19,670,020,257 for the same week in 1952. At this center there is a loss for the week ending Friday of 8.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 24—	1953	1952	%
New York	\$8,958,658,885	\$9,798,593,391	- 8.6
Chicago	962,150,546	924,732,848	+ 4.0
Philadelphia	1,175,000,000	1,213,000,000	- 3.1
Boston	669,716,678	633,324,135	+ 5.7
Kansas City	380,898,207	397,000,472	- 4.1
St. Louis	383,600,000	374,600,000	+ 2.4
San Francisco	534,305,000	574,062,475	- 6.9
Pittsburgh	377,981,865	410,847,635	- 8.0
Cleveland	528,541,972	501,844,013	+ 5.3
Baltimore	312,067,369	297,893,733	+ 4.8
Ten cities, five days	\$14,282,920,522	\$15,125,896,702	- 5.6
Other cities, five days	3,692,048,130	3,786,767,965	- 2.5
Total all cities, five days	\$17,974,968,652	\$18,912,664,667	- 5.0
All cities, one day	756,409,626	757,353,590	+ 0.1
Total all cities for week	\$18,733,378,278	\$19,670,020,257	- 4.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Oct. 17. For that week there was a decrease of 1.8%, the aggregate of clearings for the whole country having amounted to \$17,701,696,043 against \$18,019,812,081 in the same week in 1952. Outside of this city there was a loss of 1.6%, the bank clearings at this center showing a decrease of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals register a falling off of 1.5% and in the Philadelphia Reserve District of 5.6%, but in the Boston Reserve District the totals record an improvement of 2.6%. In the Cleveland Reserve District the totals show a decline of 0.8%, in the Richmond Reserve District of 2.4% and in the Atlanta Reserve District of 4.8%. The Chicago Reserve District suffers a loss of 1.5%, the St. Louis Reserve District of 0.3% and in the Minneapolis Reserve District of 1.9%. In the Dallas Reserve District the totals are larger by 1.1% but in the Kansas City Reserve District the totals are smaller by 4.3% and in the San Francisco Reserve District by 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 17—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston—12 cities	636,905,955	620,757,035	+ 2.6	744,047,091	756,148,592
2nd New York—12 "	8,715,754,891	8,845,167,206	- 1.5	9,507,984,362	9,116,098,796
3rd Philadelphia—11 "	1,084,341,802	1,148,429,451	- 5.6	1,322,824,433	1,342,933,579
4th Cleveland—7 "	1,190,105,781	1,199,472,090	- 0.8	1,188,165,527	1,166,261,366
5th Richmond—6 "	578,859,088	593,054,043	- 2.4	622,960,206	641,282,673
6th Atlanta—10 "	918,067,803	964,677,134	- 4.8	954,612,167	927,712,873
7th Chicago—17 "	1,286,589,082	1,306,125,381	- 1.5	1,366,549,817	1,256,039,888
8th St. Louis—4 "	735,665,631	737,685,135	- 0.3	664,389,206	667,586,226
9th Minneapolis—7 "	523,802,608	534,015,768	- 1.9	526,174,628	537,599,256
10th Kansas City—10 "	584,713,412	610,830,309	- 4.3	643,905,178	623,391,751
11th Dallas—6 "	445,127,685	440,349,493	+ 1.1	483,954,138	450,213,859
12th San Francisco—10 "	1,001,762,305	1,019,249,036	- 1.7	1,172,433,480	1,056,501,187
Total—111 cities	17,701,696,043	18,019,812,081	- 1.8	19,195,000,233	18,541,770,046
Outside New York City	9,377,865,609	9,525,969,363	- 1.6	10,039,468,984	9,760,223,915

We now add our detailed statement showing the figures for each city for the week ended October 17 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	2,778,377	2,154,295	+ 29.0	2,053,941	1,976,639
Portland	6,433,264	4,876,971	+ 31.9	4,728,179	4,125,994
Massachusetts—Boston	507,460,832	507,752,678	- 0.1	621,453,008	640,041,069
Fall River	3,248,809	2,827,118	+ 14.9	2,606,471	2,850,828
Lowell	1,569,607	1,155,998	+ 35.8	1,392,368	1,199,639
New Bedford	3,394,680	2,559,603	+ 32.6	2,824,177	2,875,588
Springfield	13,019,440	11,995,080	+ 8.5	12,085,848	11,644,332
Worcester	8,948,146	8,679,492	+ 3.1	9,931,430	9,095,892
Connecticut—Hartford	35,020,659	29,401,337	+ 19.1	34,053,861	28,535,113
New Haven	16,725,113	15,760,217	+ 6.1	16,097,720	15,736,300
Rhode Island—Providence	36,254,300	31,538,400	+ 15.0	34,739,700	36,467,300
New Hampshire—Manchester	2,052,388	2,055,846	- 0.2	2,080,388	1,597,898
Total (12 cities)	636,905,955	620,757,035	+ 2.6	744,047,091	756,148,592
Second Federal Reserve District—New York—					
New York—Albany	61,959,927	38,959,533	+ 59.0	21,601,407	17,016,311
Binghamton	4,759,078	4,741,052	+ 0.4	4,446,262	4,416,694
Buffalo	127,083,522	121,755,696	+ 4.4	129,773,975	122,299,986
Elmira	2,760,432	2,790,767	- 1.1	2,266,288	2,489,089
Jamestown	2,921,149	2,306,207	+ 26.7	2,560,876	2,778,720
New York	8,323,830,434	8,493,842,718	- 2.0	9,155,531,249	8,781,546,131
Rochester	30,291,847	26,864,211	+ 12.8	28,277,456	27,709,973
Syracuse	19,766,462	17,955,414	+ 10.1	20,971,625	19,553,600
Connecticut—Stamford	19,340,862	16,609,933	+ 16.4	15,867,111	13,739,742
N. J.—Newark	59,648,290	53,683,505	+ 11.1	57,500,111	56,993,533
Northern New Jersey	63,392,888	65,658,170	- 3.5	69,168,002	67,555,017
Total (11 cities)	8,715,754,891	8,845,167,206	- 1.5	9,507,984,362	9,116,098,796

	1953 \$	Week Ended Oct. 17		1951	1950
		1952 \$	Inc. or Dec. %		\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona -----	2,029,791	1,522,567	+ 33.3	1,239,057	1,607,858
Bethlehem -----	1,800,911	1,296,117	+ 38.9	2,093,118	1,440,582
Chester -----	1,804,964	1,821,519	- 0.9	1,477,756	1,545,588
Lancaster -----	5,062,277	4,181,068	+ 21.1	4,505,774	4,896,090
Philadelphia -----	1,026,000,300	1,095,000,000	- 6.3	1,267,000,000	1,289,000,000
Reading -----	3,951,255	3,304,659	+ 19.6	3,921,875	3,377,785
Scranton -----	6,593,276	6,563,277	+ 0.5	6,147,288	7,068,569
Wilkes-Barre -----	3,816,411	2,808,658	+ 35.9	3,444,609	3,101,573
York -----	8,287,630	6,951,011	+ 19.2	5,091,793	6,298,641
Delaware—Wilmington -----	13,006,401	13,359,820	- 2.6	13,805,302	13,147,277
New Jersey—Trenton -----	11,988,886	11,620,755	+ 3.2	14,097,861	11,449,607
Total (11 cities) -----	1,084,341,802	1,148,429,451	- 5.6	1,322,824,433	1,342,933,579

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,327,467	9,727,672	— 4.1	8,203,898	9,556,737
Cincinnati	241,064,311	240,496,591	+ 0.2	236,632,882	251,987,421
Cleveland	499,485,557	492,711,403	+ 1.4	461,763,905	447,794,609
Columbus	50,753,500	47,737,300	+ 6.3	39,970,200	41,645,100
Mansfield	9,225,993	6,347,992	+ 45.3	6,040,597	7,190,053
Youngstown	12,323,409	12,204,296	+ 1.0	12,100,885	9,828,110
Pennsylvania—Pittsburgh	367,925,544	390,244,836	- 5.7	429,453,160	398,259,336
Total (7 cities)	1,190,105,781	1,199,472,090	- 0.8	1,188,165,527	1,166,261,366

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington-----	4,006,308	4,059,581	— 1.3	4,220,378	3,129,242
Virginia—Norfolk-----	18,979,000	20,034,000	- 5.3	19,646,000	14,560,182
Richmond-----	189,802,296	197,837,026	- 4.1	215,779,998	209,238,626
South Carolina—Charleston-----	6,689,046	6,216,747	+ 7.6	5,189,414	4,316,157
Maryland—Baltimore-----	240,426,810	240,498,470	- 0.1	259,553,931	304,475,930
District of Columbia—Washington-----	118,955,820	124,408,219	- 4.4	118,570,285	105,562,537
Total (6 cities)-----	578,859,088	593,054,043	- 2.4	622,960,206	641,282,673

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	27,968,325	26,404,442	+ 5.9	24,178,228	22,938,892
Nashville	106,860,746	114,119,436	— 6.4	107,017,339	104,355,427
Georgia—Atlanta	331,800,000	340,800,000	— 2.6	334,900,000	327,682,000
Augusta	7,849,641	8,286,752	— 5.3	9,227,722	6,395,054
Macon	5,423,153	5,333,980	+ 1.7	5,686,859	4,800,657
Florida—Jacksonville	140,109,049	124,737,950	+ 12.3	133,425,079	112,726,064
Alabama—Birmingham	160,654,786	177,605,627	— 9.5	176,520,361	156,919,363
Mobile	10,829,509	9,392,727	+ 15.3	10,493,202	7,952,670
Mississippi—Vicksburg	866,182	741,673	+ 16.8	675,955	551,145
Louisiana—New Orleans	125,706,412	157,254,547	— 20.1	152,487,422	183,411,004
Total (10 cities)	918,067,803	964,677,134	— 4.8	954,612,167	927,712,873

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,111,136	2,025,711	+ 4.2	1,651,717	1,358,213
Grand Rapids	16,970,313	14,459,143	+ 17.4	13,101,017	12,031,740
Lansing	10,119,892	7,395,943	+ 36.8	6,113,365	5,384,216
Indiana—Fort Wayne	9,941,135	10,827,021	- 8.3	7,505,169	6,121,695
Indianapolis	76,299,000	93,699,000	- 18.6	65,241,000	69,147,000
South Bend	9,809,177	10,707,769	- 8.4	11,203,329	8,606,570
Terre Haute	3,336,517	5,090,721	- 22.9	3,012,883	3,785,185
Wisconsin—Milwaukee	107,632,525	99,465,193	+ 8.2	86,210,045	82,219,149
Iowa—Cedar Rapids	5,558,107	5,859,001	- 5.1	4,920,248	4,970,541
Des Moines	38,697,466	42,785,319	- 9.6	35,999,340	35,618,235
Sioux City	15,708,756	18,138,944	- 13.4	16,065,328	16,805,663
Illinois—Bloomington	1,792,774	1,682,265	+ 6.6	1,944,124	1,876,821
Chicago	950,542,275	954,972,384	- 0.5	1,075,875,442	976,324,060
Decatur	7,329,471	7,517,203	- 2.5	8,322,175	6,312,355
Peoria	15,373,504	17,047,856	- 9.8	14,799,729	14,050,001
Rockford	8,799,581	8,558,717	+ 2.8	8,305,118	6,157,144
Springfield	5,967,753	5,883,191	+ 1.4	6,279,788	5,271,303
Total (17 cities)	1,286,589,082	1,306,125,381	- 1.5	1,366,549,817	1,256,039,888

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	371,500,000	359,300,000	+ 3.4	340,200,000	358,900,007
Kentucky—Louisville	204,755,703	195,413,753	+ 4.8	153,877,392	152,790,274
Tennessee—Memphis	156,525,234	179,456,612	- 12.8	166,946,724	153,155,313
Illinois—Quincy	2,884,694	3,514,770	- 17.9	3,265,090	2,740,639
Total (4 cities)	735,665,631	737,685,135	- 0.3	664,389,206	667,586,224

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,514,461	8,481,319	+ 0.4	8,812,912	7,772,949
Minneapolis	345,767,307	362,705,441	- 2.2	355,354,306	362,514,797
St. Paul	127,996,539	127,317,168	+ 0.5	122,854,013	130,162,307
North Dakota—Fargo	8,680,438	9,931,659	- 12.6	11,216,480	9,569,020
South Dakota—Aberdeen	4,776,681	4,917,697	- 2.9	5,038,010	5,363,329
Montana—Billings	6,204,415	6,393,051	- 3.0	7,060,151	6,204,396
Helena	12,862,767	14,269,433	- 9.9	15,838,743	16,012,463
Total (7 cities)	523,802,608	534,015,768	- 1.9	526,174,628	537,500,268

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 16, 1953 TO OCTOBER 22, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 16 \$	Monday Oct. 19 \$	Tuesday Oct. 20 \$	Wednesday Oct. 21 \$	Thursday Oct. 22 \$
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.235537	2.237300	2.238545	2.239043	2.238047
Belgium, franc	.0200625	.0200625	.0200625	.0200625	.0200625
Brazil, cruzero—					
Basic	**	**	**	**	**
Free	**	**	**	**	**
British Malaysia, Malayan dollar	.325900	.325950	.325950	.326750	.326100
Canada, dollar	1.015937	1.018281	1.018515	1.016601	1.017421
Ceylon, rupee	.210150	.210200	.210250	.210500	.210450
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210150	.210200	.210250	.210500	.210450
Ireland, pound	2.805625	2.808020	2.809375	2.810000	2.808750
Mexico, peso	.116262	.116262	.116270	.116270	.116270
Netherlands, guilder	.264075	.264100	.264100	.264100	.264100
New Zealand, pound	2.777846	2.780012	2.781559	2.782178	2.780940
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233050	.233162	.233175	.233200	.233214
Union of South Africa, pound	2.795143	2.797322	2.798879	2.799501	2.798256
United Kingdom, pound sterling	2.805625	2.807968	2.809375	2.810039	2.808750
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso (free rate)	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.344300*	.344633*	.344325*	.344300*	.344673*

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Oct. 21, 1953	Inc. (+) or dec. (—) since	
		Oct. 14, 1953	Oct. 22, 1952
Gold certificates	20,043,102	—	50,000
Redemption fund for F. R. notes	856,621	—	2,646
Total gold ctf. reserves	20,899,723	—	52,646
Other cash	334,723	—	4,144
Discounts and advances	260,080	—	11,395
Industrial loans	2,578	—	94
U. S. Govt. securities:			
Bought outright—			
Bills	2,056,312	—	1,685,112
Certificates	5,851,541	—	855,825
Notes	13,773,671	—	—
Bonds	3,666,150	—	855,825
Total bought outright	25,347,674	—	1,685,112
Held under repurchase agreement	—	15,000	—
Total U. S. Govt. securities	25,347,674	—	1,685,112
Total loans and securities	25,610,332	—	26,489
Due from foreign banks	22	—	1
F. R. notes of other banks	178,536	—	13,090
Uncollected cash items	4,281,736	—	235,533
Bank premises	50,142	—	61
Other assets	201,120	—	9,467
Total assets	51,556,334	—	296,194
Liabilities—			
Federal Reserve Notes	26,037,172	—	101,284
Deposits:			
Member bank-reserve accts.	19,567,281	—	10,009
U. S. Treasurer—gen. acct.	530,309	—	181,886
Foreign	460,568	—	512
Other	357,656	—	17,324
Total deposits	20,915,834	—	174,059
Deferred availability cash items	3,455,521	—	376,400
Other liab. and accrued divs.	21,801	—	562
Total liabilities	50,430,328	—	304,187
Capital Accounts—			
Capital paid in	262,023	—	185
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	251,764	—	7,808
Total liabilities & cap. accts.	51,556,334	—	296,194
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.5%	—	0.2%
Contingent liability on acceptances purchased for foreign correspondents	24,643	—	969
Industrial loan commitments	3,478	—	80

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 14: Increases of \$160 million in reserve balances with Federal Reserve Banks; \$289 million in balances with domestic banks, \$346 million in demand deposits adjusted, and \$629 million in demand deposits credited to domestic banks, and decreases of \$624 million in United States Government deposits and \$168 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts, and a total of \$55 million at all reporting member banks; the principal changes were increases of \$19 million in the St. Louis District, \$14 million in New York City, and \$13 million in the Atlanta District, and a decrease of \$18 million in the Cleveland District. Changes according to industry appear in an-

other press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$96 million. Real estate loans increased \$20 million. Loans to banks decreased \$116 million.

Holdings of Treasury bills decreased in five districts and increased in the other seven, resulting in a net decrease of \$84 million; the principal change was a decrease of \$158 million in New York City. Holdings of Treasury notes increased \$54 million. Holdings of "other" securities decreased \$36 million.

Demand deposits adjusted increased in most districts; the principal changes were increases of \$118 million in the Chicago District, \$97 million in the San Francisco District, \$73 million in the Kansas City District, and \$68 million in the Cleveland District, and a decrease of \$213 million in New York City. Time deposits increased \$127 million, largely in New York City and representing deposits of States and political subdivisions and of banks.

Borrowings decreased \$116 million in New York City and by smaller amounts in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Oct. 14, 1953	Inc. (+) or dec. (—) since	
		Oct. 7, 1953	Oct. 15, 1952
Loans and Investments—total	78,902	—	213
Loans—net	40,037	—	137
Loans—gross	40,658	—	137
Commercial, industrial, and agricultural loans	23,201	—	55
Loans to brokers and dealers for purchasing or carrying securities	1,696	—	96
Other loans for purchasing or carrying securities	732	—	2
Real estate loans	6,418	—	20
Loans to banks	656	—	116
Other loans	7,955	—	2
U. S. Government securities—total	31,319	—	40
Treasury bills	2,013	—	84
Treasury certificates of indebtedness	5,438	—	8
Treasury notes	6,625	—	54
U. S. bonds	17,243	—	2
Other securities	7,546	—	36
Reserves with Federal Reserve Banks	14,254	—	160
Cash in vault	1,018	—	93
Balances with domestic banks	2,805	—	289
Liabilities—			
Demand deposits adjusted	53,307	—	346*
Time deposits except government	18,995	—	127
U. S. Government deposits	3,224	—	624
Interbank demand deposits:			
Domestic banks	11,322	—	629*
Foreign banks	1,229	—	19
Borrowings	673	—	168

*October 7 figures revised (Chicago District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue—	Date	Page
American Bank Note Co., 6% preferred stock	Nov 7	1369
Asuncion Port Concession Corp., 8% debentures	Oct 26	1369
Erlanger Mills Corp., 4½% prior preferred stock	Oct 30	1159

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Bosch Corp., 3¼% debentures, due 1964	Nov 1	1269
Dodge Manufacturing Corp.—		
15-yr. 4% sinking fund debentures, due 1962	Nov 1	1272
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	1272
General Outdoor Advertising Co., Inc., 6% pfd. stock	Nov 15	1057
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	*

Company and Issue—	Date	Page
Interstate Bridge Co., 4% first mtge. bds., due 1965	Nov 1	1372
Mathieson Chemical Corp., 4¾% debentures, due 1987	Nov 1	1274
Midl RR. Co., 4% foreign bonds, due Dec. 1, 1960	Dec 1	1475
Tennessee Gas Transmission Co., 4¾% debts., due 1971	Nov 1	1278
Union Terminal Co.—		
First mortgage 3% bonds due 1978	Dec 1	1165

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Connecticut Light & Power Co., 3% convertible debts.	Dec 1	1158
Hotel Waldorf Astoria Corp., 5% inc. debts., due 1954	Nov 1	1274
Penton Publishing Co., class A stock	Nov 15	1476

*Announcement in this issue

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Tower Building Corp.	\$1.25	11-20	11-10
United Corp., Ltd., class A (quar.)	137c	11-16	10-31
Class B (quar.)	110c	11-30	10-31
Special	15c	11-30	10-31
U. S. Finishing Co., common (year-end)	25c	12-28	12-15
\$4 conv. preferred (quar.)	\$1	1-1	12-15
U. S. Hoffman Machinery Corp.—			
4½% preferred (quar.)	\$1.06¼	12-1	11-19
U. S. Lines Co.—			
(Directors took no action on com. payment at meeting held on Oct. 20)			
U. S. Pipe & Foundry Co. (quar.)	75c	12-14	11-20
U. S. Playing Card Co.	\$1	1-1	12-16
Value Line Income Fund (From earned inc.)	11c	11-16	10-30
Vertientes-Camaguey Sugar (Cuba) (final)	33c	12-15	11-16
Vick Chemical (quar.)	30c	12-4	11-16
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-9
Walker & Co. (quar.)	25c	11-20	11-2
Washington Steel Corp. (quar.)	25c	11-16	11-2
Year end	25c	11-16	11-2
Wayne Screw Products Co. (year-end)	14c	11-16	10-30
Weeden & Co., common (quar.)	75c	12-10	12-1
4% conv. preferred (quar.)	50c	1-2	12-15
West Point Manufacturing Co. (quar.)	40c	11-16	11-2
West Virginia Pulp & Paper—			
Common (stock dividend)	300%	11-4	11-4
4½% preferred (quar.)	\$1.12½	11-15	10-30
Western Railway of Alabama	\$5	12-17	12-4
White's Auto Stores Inc., com. (quar.)	17½c	11-15	10-26
5½% conv. preferred	34¾c	11-15	10-26
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-19	1-29
Willcox & Gibbs Sewing Machine Co.—			
5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Wisconsin Electric Power, com. (year-end)	90c	12-1	11-16
3.60% preferred (quar.)	\$1.50	1-31	1-15
6% preferred (quar.)	30c	11-14	10-31
Wisconsin Power & Light (quar.)			
Woolworth (F. W.) & Co., Ltd.—			
6% preference regis. (s-a)	3½c	12-9	10-30
Wrigley (Wm. Jr.) Co. (monthly)	50c	12-1	11-20
Extra	25c	1-2	12-18
Monthly	25c	1-2	12-18
Yale & Towne Mfg. Co. (extra)	50c	11-23	11-6
Yuba Consolidated Gold Fields	5c	11-16	10-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Mills Corp. (quar.)	50c	11- 2	10- 6
Addressograph-Multigraph Corp. (quar.)			
Stock dividend	3%	11-20	10-30
Aeolian Co., 6% non-cum. preferred A	\$3	11- 1	10-20
Affiliated Fund, Inc.			
Special from net realized security profits payable in stock or cash at holder's option	7c	10-27	9-18
Agnew-Surpass Shoe Stores, Ltd., common	110c	12- 1	10-30
5½% preferred (s-a)	127½c	12- 1	10-30
Air-Way Electric Appliance Corp. (year-end)	20c	11- 2	10- 2
Airfleets, Inc. (quar.)	25c	11-25	11- 6
Altes Brewing Co.	10c	11- 5	10-16
Aluminum Co. of America, common	40c	12-10	11-13
\$3.75 preferred (quar.)	93¾c	1-2-54	12-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12- 1	11- 6
5½% 2nd preferred (quar.)	\$1.31	12- 1	11- 6
Amalgamated Sugar, 5% preferred (quar.)	12½c	11- 1	10-17
Ambrook Industries, Inc.	10c	11- 5	10-26
Amerasia Petroleum Corp. (quar.)	50c	10-30	10-15
American Automobile Insurance Co.—			
(St. Louis) (quar.)	50c	12- 1	11-15
American Book Co.	62½c	11- 2	10-19
American Business Shares, Inc.—			
Quarterly from net investment income	4c	11-20	10-23
American Can Co. (quar.)	35c	11-16	10-22
American Car & Foundry			
Common (quar.)	75c	1-2-54	12-11
Common (quar.)	75c	4-1-54	3-12
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12
American Dillingham Co. (quar.)	50c	10-29	10-19
American Home Products Corp. (monthly)	15c	11- 2	10-14
American Marietta Co., common (quar.)	30c	11- 1	10-20
5% preferred (quar.)	\$1.25	11- 1	10-20
American Metal Co., Ltd.			
4½% preferred (quar.)	\$1.12½	12- 1	11-20
American Mutual Fund (year-end)—			
16c from net investment income and 34c from net realized gain from sales of securities	50c	10-28	10-16
American Natural Gas, common	50c	11- 2	10-15
6% preferred (quar.)	37½c	11- 2	10-15
American News Co. (bi-monthly)	25c	11-16	11- 6
American Phenolic Corp.	25c	10-30	10-16
American Screw, 4½% preferred (quar.)	56¼c	11- 2	10-16
American Ship Building (year-end)	\$1	11-25	11-10
American Smelting & Refining, common	50c	11-30	11- 6
7% 1st preferred (quar.)	\$1.75	10-31	10- 9
American Thermos Bottle (quar.)	25c	11- 2	10-20
American Viscose Corp. common (quar.)	50c	11- 2	10-19
5% preferred (quar.)	\$1.25	11- 2	10-19
American Water Works Co., Inc.—			
American Zinc, Lead & Smelting—	25c	11- 4	10-26
\$5 prior preferred (quar.)	\$1.25	11- 2	10- 5
Anderson Clayton & Co. (quar.)	50c	11-30	10-16
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	156¼c	11- 2	10- 9
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	11- 2	10- 5
Applied Research Laboratories (quar.)	15c	11- 1	10-15
Arcade Cotton Mills, com. (quar.)			
Common (quar.)	\$1	12-22	12-15
6% preferred (s-a)	\$3	12-22	12-15
Archer-Daniels-Midland Co.	50c	12- 1	11-13
Argus Corp., Ltd., common (quar.)	115c	12- 1	10-30
4½% conv. pref. (quar.)	\$1.12½	12- 1	10-30
Armour & Co.—			
\$6 convertible prior preferred (accum.)	\$3	10-27	10-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Associated Electric Industries, Ltd.—				Central Coal & Coke (S-a)-----	50c	11-2	10-9	Domestic Finance Corp., common (S-a)-----	10c	11-1	10-20
American deposit receipts ord (interim)---	7½%	10-28	9-17	Special-----	\$3	1-4	12-10	5% preferred (quar.)-----	31¼c	11-1	10-20
Stock dividend (one additional share of ordinary regular one pound par for each share of ordinary regular held)-----	---	10-28	9-17	Central Electric & Gas Co. (quar.)-----	20c	10-31	10-16	Dominion Bridge Co., Ltd. (quar.)-----	140c	11-25	10-30
Associated Telephone & Telegraph Co.—				Central Hudson Gas & Electric Corp. (quar.)	17½c	11-2	10-13	Dominion Engineering Works Ltd. (S-a)-----	430c	11-13	10-30
Class A, this payment clears arrears-----	\$41	12-22	12-15	Central Illinois Light Co., common (quar.)---	55c	12-18	11-27	Dominion Fabrics Ltd., com. (quar.)-----	120c	11-1	10-15
Atchison, Topeka & Santa Fe Ry. (quar.)---	\$1.25	12-3	10-30	½% preferred (quar.)-----	\$1.12½	1-2	12-11	2nd conv. preferred (quar.)-----	\$37½c	11-1	10-15
Atlantic City Electric Co.—				Central Illinois Securities, \$1.40 pfd. (quar.)	35c	11-2	10-22	Dominion Maltng Co., Ltd.-----	125c	11-1	10-22
4% preferred (quar.)-----	\$1	11-2	10-8	1.50 preferred (accum.)-----	37½c	11-2	10-22	Dominion Oilcloth & Linoleum Co., Ltd.---			
4.35% preferred (quar.)-----	\$1.08¾	11-2	10-8	Central Power & Light Co. (Texas)-----	\$1	11-2	10-15	Quarterly-----	140c	10-30	10-2
4.35% 2nd preferred (quar.)-----	\$1.08¾	11-2	10-8	4% preferred (quar.)-----	21c	11-16	10-31	Extra-----	140c	10-30	10-2
Atlantic Coast Line Co. (Conn.) (quar.)---	\$1.25	12-11	11-13	Central Vermont Public Service Corp., com.	12½c	12-14	11-20	Dominion Steel & Coal Corp., Ltd. (quar.)---	125c	10-27	10-6
Extra-----	\$1	12-11	11-13	Century Electric Co.-----	5%	12-14	11-20	Dominion Tar & Chemical, common (quar.)---	110c	11-2	10-1
Atlantic Coast Line RR., common (quar.)---	\$1.25	12-11	11-13	Stock dividend-----	50c	11-16	10-21	Dominguez Oil Fields Co.-----			
Extra-----	\$1	12-11	11-13	Chase National Bank (N. Y.) (quar.)-----	15c	10-31	10-23	Monthly-----	25c	10-30	10-16
5% non-conv. preferred (S-a)-----	\$2.50	11-10	10-23	Cherry-Burrell Corp., common (quar.)-----	\$1	10-31	10-23	Monthly-----	25c	11-15	11-17
Atlantic Refining-----				4% preferred (1946 series) (quar.)-----	\$1	10-31	10-23	Monthly-----	25c	12-10	12-1
3.75% preferred series B (quar.)-----	93¾c	11-2	10-5	4% preferred (1947 series) (quar.)-----	\$1	10-31	10-23	Dow Chemical Co. (stock dividend)-----	2½%	11-20	10-5
Atlantic Wholesalers, Ltd., 5½% pfd. (S-a)---	\$55c	12-1	11-16	Chesapeake & Ohio Ry.-----	87½c	11-1	10-7	Dryden Paper Co., Ltd.-----	140c	11-1	10-5
Atlas Plywood Corp., com. (resumed)-----	15c	10-28	10-14	Chicago Corp. (quar.)-----	20c	11-1	10-10	Ducumun Metals & Supply Co. (quar.)-----	20c	11-2	10-16
\$1.25 conv. preferred (quar.)-----	31¼c	11-10	10-27	Chicago & Eastern Illinois RR.-----				Duriron, Inc., common (quar.)-----	17½c	12-10	11-24
Atlas Powder Co.—				Class A-----	50c	12-16	12-1	5% preferred (quar.)-----	31¼c	12-1	11-21
4% convertible preferred A (quar.)-----	\$1	11-2	10-20	Cincinnati Gas & Electric, com. (quar.)---	25c	11-16	10-15	Duro Test Corp.-----	10c	11-2	10-15
Atlas Steels, Ltd. (quar.)-----	\$125c	11-2	10-5	City Auto Stamping Co. (quar.)-----	50c	12-1	11-20	Eastern Industries Co., common-----	10c	11-2	10-15
Austin, Nichols & Co., common (quar.)-----	10c	11-1	10-20	City Baking Co., 7% preferred (quar.)---	\$1.75	11-1	10-22	6% conv. preferred (quar.)-----	7½c	11-2	10-15
\$1.20 conv. prior pfd. (quar.)-----	30c	11-1	10-20	City Stores Corp., common (quar.)-----	35c	11-2	10-19	Edgar Brothers Co. (quar.)-----	15c	11-5	10-26
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)---	56¼c	11-2	10-15	4¼% convertible preferred (quar.)-----	\$1.06¼	11-2	10-19	Ekco Products Co. com. (increased quar.)---	40c	11-1	10-15
Avildsen Tools & Machines, Inc.-----				Clark (D. L.) Co. (year-end)-----	50c	11-10	10-30	Stock dividend-----	5%	11-1	10-15
5% prior preferred (accum.)-----	6¼c	11-2	10-10	Cleveland, Cincinnati, Chicago & St. Louis	10c	12-31	12-15	4½% preferred (quar.)-----	\$1.12½	11-1	10-15
Avondale Mills (monthly)-----	10c	11-1	10-15	Ry. Co. 5% preferred (quar.)-----	\$1.25	10-31	10-7	Elmira & Williamsport RR. (S-a)-----	25c	11-1	10-15
Monthly-----	10c	12-1	11-14	Cleveland Electric Illuminating Co.---				Emhart Mfg. Co. (quar.)-----	25c	11-14	10-15
Axe-Houghton Fund "B," Inc. (year-end)---				Common (quar.)-----	65c	11-15	10-20	Empire District Electric Co.-----			
15c from investment income and 40c from capital gains-----	55c	10-26	10-16	\$4.50 preferred (quar.)-----	\$1.12½	1-2-54	12-4	5% preferred (quar.)-----	\$1.25	12-1	11-13
Baldwin-Lima-Hamilton Corp. (quar.)-----	20c	10-31	10-7	Clinton Foods, Inc., common (monthly)---	10c	11-2	10-22	Empire Millwork Corp. (quar.)-----	15c	10-31	10-15
Baldwin Rubber Co. (quar.)-----	15c	10-26	10-15	Common (monthly)-----	10c	12-1	11-16	Enamel & Heating Products, Ltd.-----	110c	10-31	9-30
Extra-----	10c	10-26	10-15	Common (monthly)-----	10c	1-2	12-16	Erie Forge & Steel Corp., com. (quar.)---	15c	11-10	10-20
Bates & Innes Ltd., class A (S-a)-----	\$50c	11-1	10-14	4¼% convertible preferred (quar.)-----	\$1.12½	1-2	12-16	5% 2nd preferred (quar.)-----	62½c	10-31	10-20
Bath Iron Works Corp.-----	50c	1-4	12-14	Club Aluminum Products Co.-----	10c	11-30	11-16	6% 1st preferred (quar.)-----	15c	10-31	10-20
Bathurst Power & Paper Ltd., class A (quar.)	\$75c	12-1	11-3	Coast Breweries (quar.)-----	6c	11-2	10-14	Erie Railroad Co.-----			
Class B-----	125c	12-1	11-3	Extra-----	3c	11-2	10-14	\$5 preferred (quar.)-----	\$1.25	12-1	11-13
Baystate Corp. (quar.)-----	45c	11-2	10-15	Colgate-Palmolive-Peet Co., com. (quar.)---	50c	11-14	10-20	Erlanger Mills Corp., 4½% prior pfd. (quar.)	\$1.12½	11-2	10-19
Beaux-Arts Apartment, \$3 prior pfd. (quar.)	\$75c	11-1	10-20	\$3.50 preferred (quar.)-----	87½c	12-31	12-15	Eversharp, Inc., common (quar.)-----	35c	11-2	10-16
\$6 1st preferred (quar.)-----	\$1.50	11-1	10-20	Coghlin (B. J.) Co., Ltd. (quar.)-----	\$20c	10-30	10-15	Falstaff Brewing Corp., common (quar.)---	25c	10-30	10-16
Belmont Iron Works-----	10c	11-2	10-16	Colonial Fund, Inc.-----				4½% preferred (quar.)-----	\$0.185625	1-2	12-10
Beneficial Corp. (quar.)-----	10c	10-31	10-15	Year-end of 30c from investment income and a distribution of 23c from realized gains-----	53c	10-28	10-22	Farmer Brothers Co.-----	6c	11-2	10-16
Benrus Watch Co. (quar.)-----	20c	11-1	10-15	Colorado & Southern Ry.-----				Farrington Mfg. Co.-----			
Berland Shoe Stores, common (quar.)-----	15c	10-31	10-21	First com. payment since 1930 (resumed)	\$1	12-31	12-18	5½% preferred (quar.)-----	69c	11-16	11-2
6% preferred (quar.)-----	30c	10-31	10-21	4% 2nd preferred-----	\$2	12-30	12-18	Fate-Root-Heath (quar.)-----	20c	11-2	10-15
Best & Company (quar.)-----	50c	11-16	10-26	Columbia Gas System (year-end)-----	30c	11-14	10-20	Fedders-Quigan Corp., com. (stock dividend)	2%	11-20	10-26
Birtman Electric Co. (quar.)-----	15c	12-10	11-25	Common (monthly)-----	5c	11-5	10-15	5% convertible preferred A (quar.)-----	62½c	11-28	11-18
Bishop Oil Co. (quar.)-----	5c	11-5	10-23	Common (monthly)-----	5c	12-3	11-16	5½% convertible preferred (quar.)-----	68¾c	11-28	11-18
Blauner's (Phila.), common (quar.)-----	25c	11-16	11-2	6% preferred (quar.)-----	37½c	11-1	10-15	Federal Grain, Ltd., \$1.40 preference (quar.)	135c	11-1	10-20
Bliss (E. W.) Co. (quar.)-----	62½c	1-2	12-24	Columbia Pictures Corp., common-----	25c	11-5	10-22	Federal Loan (Pittsfield), common-----	4c	10-31	10-20
Bliss (E. W.) Co. (quar.)-----	25c	11-2	10-9	Stock dividend-----	2½%	12-7	10-23	Class A (quar.)-----	4c	10-31	10-20
Block Brothers Tobacco Co., com. (quar.)---	20c	11-13	10-31	\$4.25 preferred (quar.)-----	\$1.06¼	11-16	10-30	7% convertible preferred (quar.)-----	20c	10-31	10-20
6% preferred (quar.)-----	75c	12-24	12-12	Columbus & Southern Ohio Electric Co.---				\$1.20 participating preferred (quar.)---	30c	10-31	10-20
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)---	\$62½c	11-2	10-20	4¼% preferred (quar.)-----	\$1.07	11-2	10-15	Federal Screw Works (quar.)-----	37½c	12-15	12-1
Blue Ridge Insurance (N. C.) (quar.)-----	25c	12-24	12-15	4.65% preferred (quar.)-----	\$1.17	11-2	10-15	Federated Department Stores, Inc.-----			
Blue Ridge Mutual Fund, Inc.-----				Combustion Engineering Inc. (quar.)-----	75c	10-29	10-15	Common (quar.)-----	62½c	10-30	10-9
Distribution of 7c representing approximately the undistributed net ordinary income earned in 1952 and 18c representing part of the undistributed net long-term capital gains realized in 1953	25c	11-13	10-29	Commonwealth Edison Co., com. (quar.)---	45c	11-1	9-25	4¼% preferred (quar.)-----	\$1.06¼	10-30	10-9
Blumenthal (Sidney) & Co., Inc. (quar.)---	25c	12-1	11-17	\$1.40 preferred (quar.)-----	35c	11-1	9-25	Ferro Corp.-----	40c	12-18	12-4
Bon Ami Co., class A (quar.)-----	50c	10-30	10-15	\$1.32 preferred (quar.)-----	33c	11-1	9-25	Fibreboard Products, Inc.-----			
Bondstock Corp. (S-a)-----	9c	11-13	10-15	Concord Fund, Inc.-----	44c	10-29	10-2	6% prior preferred (quar.)-----	\$1.50	11-2	10-16
Booth Fisheries Corp., common (quar.)---	25c	11-2	10-23	Concord Natural Gas Corp.-----				Fidelity & Deposit Co. (Balt.) (quar.)---	75c	10-30	10-14
4% preferred (quar.)-----	\$1	11-2	10-23	5½% preferred (quar.)-----	\$1.37½	11-16	10-31	Field (Marshall) & Co. (see Marshall Field)			
Boston Edison Co. (quar.)-----	70c	11-2	10-10	Conduits National Co., Ltd.-----	110c	11-9	10-20	Fire Association of Philadelphia (quar.)---	75c	12-18	11-13
Boston Woven Hose & Rubber Co.-----	20c	11-25	11-13	Confederation Life Association (Toronto)---				Firemen's Insurance (Newark) (incr. S-a)	50c	11-14	10-15
Bourjois, Inc., \$2.75 preferred (quar.)-----	68¾c	11-16	11-2	Quarterly-----	\$37½c	12-15	12-10	First Sterling 7% preferred (quar.)-----	\$1.75	11-1	10-16
Bowling Green Fund (quar.)-----	10c	10-28	10-15	Connecticut Light & Power-----				Fluor Corp. (quar.)-----	30c	10-29	10-16
Brantford Roofing Co., Ltd.-----				\$2.20 preferred (quar.)-----	55c	11-1	10-15	Food Machinery & Chemical-----			
Class A (quar.)-----	125c	11-1	10-15	\$2.04 preferred (quar.)-----	51c	11-1	10-15	3¾% preferred (quar.)-----	93¾c	10-31	10-15
Class B-----	110c	11-2	10-15	\$2 pfd. preferred (quar.)-----	50c	11-1	10-15	Foot Brothers Gear & Machine, common---	32½c	11-1	10-21
British Columbia Forest Products, Ltd.---	110c	11-2	10-2	\$2.10 preferred (quar.)-----	47½c	11-1	10-15	5¾% convertible preferred-----	\$0.2156	11-1	10-21
Broadway-Hale Stores, Inc. (quar.)-----	20c	11-16	10-30	Consolidated Chemical Industries, Inc.---				Forbes & Wallace, class B (quar.)-----	25c	12-1	11-24
Brookton Taunton Gas Co.-----				Class A (extra)-----	62½c	11-2	10-16	Foster & Kleiser Co.-----	17½c	11-16	11-2
\$2.80 preferred (quar.)-----	95c	1-2	12-21	1.50 participating preference (quar.)---	37½c	11-2	10-16	Foster Pressed Steel Corp.-----			
Brookway Motor Co., class A preference---	\$50c	10-29	10-8	Consolidated Dearborn Corp. (quar.)---	25c	11-2	10-15	Stock dividend-----	10%	11-16	10-30
Class B-----	\$50c	10-29	10-8	Consolidated Edison Co. (N. Y.)-----				Franklin Stores Corp. (quar.)-----	20c	10-29	10-19
5% convertible (quar.)-----	37½c	11-2	10-5	\$5 preferred (quar.)-----	\$1.25	11-2	10-9	Franklin Telegraph (S-a)-----	\$1.25	11-2	10-15
Brush-Moore Newspapers, Inc.-----	50c	11-2	10-5	Consolidated Gas Co. (Ga.) (initial)---	12½c	10-25	10-10	Freiman (A. J.), Ltd., common-----	112½c	11-1	10-23
5% preferred (quar.)-----	\$1.25	11-1	9-30	Consolidated Natural Gas Co. (quar.)---	62½c	11-16	10-15	4½% preferred (quar.)-----	\$1.12½	11-1	10-23
Buchanan Steel Products Corp. (S-a)-----	10c	11-2	10-15	Consolidated Royalty Oil Co. (S-a)-----	15c	10-25	10-7	Froedtert Corp., common-----	20c	10-31	10-15
Buck Hill Falls Co. (quar.)-----	15c	11-14	10-31	Consolidated Textile Mills, Ltd.-----				\$2.20 preferred (quar.)-----	55c	10-31	10-15
Buda Company (quar.)-----	20c	10-30	10-23	5% preferred (S-a)-----	\$50c	12-1	11-16	Fuller Brush Co., class A (quar.)-----	25c	11-2	10-22
Buell Die & Machine Co.-----	8c	11-25	11-16	Container Corp. of America, com. (quar.)---	50c	11-20	11-5	Extra-----	\$1	11-2	10-22
Buffalo Forge Co.-----	50c	10-29	10-19	4% preferred (quar.)-----	\$1	12-1	11-20	Fullerton Oil Co. (quar.)-----	25c	11-2	10-22
Bullock's Inc. (Los Angeles) 4% pfd. (quar.)	\$1	11-24	12-1	Continental Copper & Steel Industries---				Fulton Industrial Securities Corp.-----			
Bullard Co.-----	\$1	12-24	12-1	5% preferred (quar.)-----	31¼c	12-1	10-14	\$3.50 preferred (quar.)-----	87½c	11-2	10-15
Stock dividend-----	10%	1-15-54	12-31	Continental-Diamond Fibre Co. (quar.)---	20c	12-11	12-1	Gabriel Co., 5% preferred (quar.)-----	12½c	10-31	10-15
Burroughs Corp. (quar.)-----	20c	12-10	11-13	Continental Gin Co.-----				Gale & Company, common (quar.)-----	15c	11-1	10-20
Extra-----	10c	1-8	12-11	4½% preferred (quar.)-----	\$1.13	1-2-54	12-15	\$1.50 preferred A (quar.)-----	37½c	11-1	10-20
Bush Terminal Co.-----	10c	11-9	10-9	Corn Exchange Bank Trust Co. (N. Y.)---				\$6 preferred (quar.)-----	15c	10-31	10-15
Byers (A. M.) Co., common (quar.)-----	50c	11-2	10-15	Corn Products Refining Co., com. (quar.)---	90c	10-26	10-2	Gamble-Skogmo, Inc., common (quar.)---	50c	10-31	10-19
Byron Jackson Co., common (quar.)-----	37½c	11-16	10-31	Cosmos Imperial Mills, Ltd. (quar.)---	\$17½c	11-14	10-31	5% preferred (quar.)-----	62½c	10-31	11-2
7% preferred (quar.)-----	\$1.75	11-2	10-15	Craddock-Terry Shoe, 5% pfd. (S-a)-----	\$2.50	1-2-54	12-16	Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	11-16	11-19
Caldwell Lnen Mills, Ltd., common-----	\$20c	11-1	10-15	Crown Cork & Seal, Ltd. (quar.)-----	50c	11-16	10-15	Gardner-Denver Co., com. (quar.)-----	50c	12-3	11-12
\$1.50 1st preferred (quar.)-----	\$37c	11-1	10-15	Crum & Foster, 8% preferred (quar.)---	\$2	12-29	12-15	4% preferred (quar.)-----			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Globe-Wernicke Co., com. (quar.)	10c	12-15	12-1	Kansas City Power & Light Co.	95c	12-1	11-13	National Airlines, Inc. (quar.)	15c	1-15-54	1-5
7% preferred (quar.)	\$1.75	1-2-54	12-18	3.80% preferred (quar.)	\$1	12-1	11-13	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
Goodall Rubber Co., common (quar.)	15c	11-16	11-2	4% preferred (quar.)	\$1.12 1/2	12-1	11-13	National Casket Co., common (quar.)	65c	11-16	10-22
Special	15c	12-15	12-1	4 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15	\$7 preferred (quar.)	\$1.75	12-31	12-4
5% preferred (s-a)	\$2.50	11-16	11-2	Kellogg Co., 3 1/2% preferred (quar.)	37 1/2c	1-15-54	1-8	National Chemical & Mfg. Co.	25c	11-2	10-9
Goodyear Tire & Rubber Co., com. (quar.)	75c	12-15	11-16	Kentucky Stone Co., common (quar.)	37 1/2c	4-15-54	4-8	National City Bank (N. Y.) (quar.)	50c	10-30	10-16
\$5 preferred (quar.)	\$1.25	12-15	11-16	Common (quar.)	\$1.25	1-15-54	1-8	National Department Stores Corp. (quar.)	25c	10-30	10-20
Goodyear Tire & Rubber Co. of Canada, Ltd.				5% preferred (s-a) (quar.)	75c	11-1	10-9	National Electric Welding Machine (quar.)	10c	10-30	10-20
4% preference (quar.)	150c	10-31	10-9	Keyes Fibre Co., class A (quar.)				Extra	15c	1-2	12-15
Could-National Batteries, Inc., com. (quar.)	75c	11-2	10-20	Keystone Custodian Funds, Inc.				National Grocers, Ltd., common (quar.)	15c	1-2	12-15
4 1/2% preferred (quar.)	56 1/2c	11-2	10-20	Series S-2 "Income common stock fund"				National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	(48c from net investment income and				National Lead Co., 6% pfd. B (quar.)	\$1.50	10-30	10-9
Graham-Paige Corp.				a special of 90c from net realized gains)	\$1.38	11-15	10-31	National Malleable & Steel Castings Co.	50c	12-10	11-16
5% convertible preferred (accum.)	31 1/2c	11-1	10-10	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	National Starch Products			
Grand Union Co., common (quar.)	25c	11-20	11-2	Kimberly-Clark Corp.				\$1.40 preferred (quar.)	35c	11-2	10-31
Grayson-Robinson Stores, Inc., common	25c	10-30	10-13	4% convertible preferred (quar.)	\$1	11-2	10-9	National Steel & Shipbuilding Corp.			
\$2.25 preferred (quar.)	56 1/2c	11-16	10-30	Kingston Products Corp. (s-a)	10c	12-15	11-14	6% preferred (quar.)	15c	11-2	10-19
Great West Saddletry, Ltd.	150c	10-31	10-14	Extra	5c	12-15	11-14	Naugatuck Water Co. (s-a)	75c	11-2	10-16
Green (E. L.) Co. (quar.)	50c	10-31	10-15	Kirkland Lake Gold Mining	11c	10-31	9-30	Neisner Brothers, 4 1/2% pfd. (quar.)	\$1.18 1/4	10-31	10-15
Greer Hydraulics, Inc. (quar.)	10c	12-1	11-16	Kobacker Stores, Inc. (quar.)	20c	10-31	10-15	Neptune Meter Co., com. (quar.)	37 1/2c	11-15	10-30
Griesedieck Western Brewery				Kresge (S. S.) Co. (quar.)	50c	12-10	11-17	\$2.40 preferred (quar.)	60c	11-15	10-30
5% convertible preferred (quar.)	37 1/2c	11-2	10-15	Kress (S. H.) & Co. (quar.)	75c	12-1	11-12	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	11-2	10-16
Guardian Mutual Fund				Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	New England Fund			
Final for fiscal year (13c from net invest-				Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Certificates of beneficial interest	25c	11-2	10-21
ment income and 7c from net realized				La Crosse Telephone Corp. (quar.)	20c	10-31	10-16	New Process Co. (year-end)	\$1	11-2	10-22
capital gains)	20c	10-26	10-16	Lake Shore Mines, Ltd.	110c	12-15	11-16	New York Air Brake Co. (quar.)	40c	12-1	11-4
Gulf Mobile & Ohio RR. Co.				Lakeside Laboratories, Inc.				N. Y. Merchandise Co., Inc.	5c	11-2	10-20
\$5 preferred (quar.)	\$1.25	12-15	11-25	\$1.16 preferred (quar.)	29c	10-31	10-21	N. Y. State Electric & Gas, com. (quar.)	47 1/2c	11-15	10-16
\$5 preferred (quar.)	\$1.25	3-12-54	2-20	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15	3 3/4% preferred (quar.)	93 3/4c	1-2	12-4
Gulf Oil Corp.	50c	12-10	10-23	Class B (quar.)	15c	12-31	12-15	N. Y. Wire Cloth Co. (increased quar.)	35c	11-1	10-15
Stock dividend	4%	12-10	10-23	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-2	10-31	Niagara Share Corp. (quar.)	15c	12-24	12-10
Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$40c	11-1	10-15	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-16
Gypsum Lime & Alabastine of Canada, Ltd.				Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/2c	11-2	10-15	North American Car Corp., com. (quar.)	40c	12-10	11-25
Quarterly	150c	12-1	11-2	Laura Secord Candy Shops, Ltd.	120c	12-1	11-2	\$2 convertible preferred (quar.)	50c	1-2	12-21
Halle Brothers Co., common (quar.)	25c	11-2	10-23	Laurentide Acceptance, Ltd., class A	\$12 1/2c	10-31	10-15	North Shore Gas Co. (quar.)	85c	12-1	11-13
Halliburton Oil Well Cementing (quar.)	45c	12-10	11-24	Extra	115c	10-31	10-15	Northern Illinois Corp., common (quar.)	20c	11-2	10-20
Quarterly	45c	3-10-54	2-23	Class B	125c	10-31	10-15	\$1.50 convertible preferred (quar.)	37 1/2c	11-2	10-20
Hamilton Cotton, Ltd., common (quar.)	135c	12-1	11-10	\$1.20 preferred	130c	10-31	10-15	Northern Pacific Railway Co. (quar.)	75c	10-27	10-5
5% preferred (quar.)	\$1.25	11-14	11-5	Le Maire Tool & Mfg.	10c	11-2	10-15	Northern Ry. of New Hampshire (quar.)	\$1.50	10-31	10-15
5% preferred (quar.)	\$1.25	2-15	2-5	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15	Northwest Airlines, 4.60% conv. pref. (quar.)	28 3/4c	11-1	10-20
Hancock Oil Co., class A (increased)	15c	12-1	11-13	Extra	50c	10-30	10-15	Northwest Engineering Co., class A (quar.)	25c	11-2	10-15
Class B (increased)	15c	12-1	11-13	Stock dividend	5%	10-30	10-15	Extra	5c	11-2	10-15
Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-13	Leece-Neville Co.	10c	10-26	10-16	Class B (quar.)	25c	11-2	10-15
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/2c	11-2	10-15	Extra	5c	11-2	10-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Northwestern Utilities, 4% preferred (quar.)	\$1	11-2	10-16
Hartford Electric Light (quar.)	68 3/4c	11-2	10-15	Leslie Salt Co. (quar.)	40c	12-15	11-16	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-10
Hart, Schaffner & Marx (quar.)	40c	11-18	10-22	Lewis Brothers, Ltd.	115c	10-30	9-30	Ohio Service Holding, common	\$1	12-1	10-31
Hartz (J. F.), Ltd., class A	\$12 1/2c	11-1	10-20	Liberty Fabrics, (N. Y.) (stock dividend)	1%	12-15	12-1	Oklahoma Gas & Electric Co., common	37 1/2c	10-30	10-14
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	11-1	10-15	Life & Casualty Insurance (Tenn.)				Okonite Co. (quar.)	50c	11-2	10-13
Hayes Mfg. Corp. (quar.)	15c	11-2	10-16	Stock dividend	25%	12-15	11-14	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15
Hayes Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Life Savers Corp. (year-end)	\$1	12-1	11-2	Oliver United Filters Inc.			
Haydock Fund (quar.)	15c	10-31	9-30	Lincoln National Life Insurance Co. (Fort				\$2 conv. class A (quar.)	50c	11-2	10-15
Hayes Industries, Inc.	30c	10-26	10-2	Wayne, Indiana) (quar.)	25c	11-1	10-24	Class B	25c	11-2	10-15
Hecht Company, common	45c	10-31	10-8	Extra	50c	11-1	10-24	Onondaga Pottery Co. (quar.)	25c	12-10	11-21
3 3/4% preferred (quar.)	93 3/4c	10-31	10-8	Lincoln Printing Co., common (quar.)	50c	11-2	10-16	Ontario & Quebec Railway (s-a)	133	12-1	11-2
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-14	11-2	\$3.50 preferred (quar.)	87 1/2c	11-2	10-10	Ontario Steel Products Co., Ltd., common	\$20c	11-14	10-14
Hercules Steel Products Corp.				Link Belt Co. (quar.)	60c	12-1	11-2	7% preferred (quar.)	\$1.75	11-14	10-14
7% preferred A (quar.)	35c	11-2	10-15	Lionel Corp. (quar.)	\$1	11-1	10-21	Otis Elevator Co.			
Hershey Chocolate Corp.				Little Miami RR., original	\$1.10	12-10	11-19	Common	\$1.50	11-10	11-2
4 1/4% preferred series A (quar.)	53 1/2c	11-14	10-24	Original	\$1.10	3-10-54	2-18	Common	\$1.50	12-10	12-1
Higbee Co., 5% preferred (quar.)	\$1.25	11-2	10-15	Special guaranteed (quar.)	50c	12-10	11-19	Outlet Company	\$1.25	11-2	10-22
Higbie Mfg. Co., common	15c	11-2	10-15	Special guaranteed (quar.)	50c	3-10-54	2-18	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-2	10-15
Stock dividend	2%	11-2	10-15	Lock Joint Pipe Co.				\$1.25 preferred (quar.)	31 1/2c	11-2	10-15
5% convertible preferred (quar.)	12 1/2c	1-4-54	12-15	8% preferred (quar.)	\$1	1-2-54	12-22	Pacific Lighting Corp.			
Hilton Hotels Corp., common (quar.)	30c	12-1	11-13	Loew's Boston Theatres (quar.)	15c	11-2	10-16	Common (stock dividend)	100%	11-9	10-20
4% convertible preference (quar.)	50c	12-1	11-13	Extra	10c	11-2	10-16	Common (initial quar.)	50c	11-16	10-20
Hinde & Dauch Paper Co.	40c	11-25	10-23	Long Island Lighting (increased quar.)	25c	11-1	10-7	Pacific Public Service, \$1.30 pfd. (quar.)	32 1/2c	11-2	10-15
Hines (Edward) Lumber (extra)	\$1	11-10	10-30	Loomis-Sayles Mutual Fund (capital gains of				Pacific Mills, Ltd., 6% pref. (s-a)	\$3	11-1	10-16
Holmen Mfg. Co., Ltd., class A	115c	11-1	10-20	\$1 payable in stock or cash and year-end				Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-2	10-22
Holly Sugar Corp., common (quar.)	25c	11-2	10-6	from investment income of 35c)	\$1.35	10-27	10-1	Packard-Bell Co. (quar.)	7 1/2c	11-13	10-9
5% convertible preferred (quar.)	37 1/2c	11-2	10-6	Lorain Coal & Dock, 5% preferred (quar.)	62 1/2c	1-1-54	12-19	Park Chemical Co., common	7 1/2c	11-13	10-30
Holt (Henry) & Co. (stock dividend)	5%	11-13	10-16	5% preferred (quar.)	62 1/2c	4-1-54	3-26	Extra	2 1/2c	1-2-54	12-18
Holly Stores, 5% preferred (accum.)	31 1/2c	11-2	10-20	Louisiana State Rice Milling Co.	\$3.50	11-2	10-20	5% conv. preferred (quar.)	30c	12-1	11-13
Horne Insurance Co. (quar.)	50c	11-2	10-1	Louisville & Nashville RR. (quar.)	\$1	12-1	11-2	Park Sheraton Corp., common	22 1/2c	12-15	12-3
Horseshoe Inc. (quar.)	25c	11-2	10-16	Extra	\$1	12-1	11-2	Part & Tilford Distillers Corp.	37 1/2c	11-5	10-16
Horne (George A.) & Co., common (quar.)	62 1/2c	11-16	10-31	Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15	Parke, Davis & Co.	35c	10-30	10-9
5% preferred A (quar.)	\$1.50	11-16	10-31	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-2	10-7	Parker Drilling Co. of Canada, Ltd.	125c	11-2	10-15
Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-9	4% preferred B (quar.)	\$1	11-2	10-7	Peerless Casualty (New Hampshire) (quar.)	25c	11-2	10-20
Horne (Joseph) Co. (quar.)	30c	10-31	10-21	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-15	Peninsular Telephone Co.			
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-2	10-15	Mallory (P. R.) & Co.				\$1 preferred (quar.)	25c	11-15	10-24
Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-10	4 1/4% convertible preferred (quar.)	56 1/2c	11-2	10-15	\$1.32 preferred (quar.)	33c	11-15	10-29
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	Mar-Tex Realization (s-a)	5c	12-1	11-15	\$1.30 preferred (quar.)	32 1/2c	11-15	10-24
Humberstone Shoe Co. (annual)	\$1.25	11-2	10-15	Marshall Field & Co. (quar.)	50c	10-31	10-17	Penman's, Ltd., common (quar.)	175c	11-16	10-13
Hussmann Refrigerator Co. (quar.)	30c	11-2	10-20	Maryland Casualty Co.				6% preferred (quar.)	\$1.50	11-2	10-1
Extra	30c	12-18	12-4	\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-11	Penn Fruit Co., common (quar.)	12 1/2c	12-15	11-20
Huttig Sash & Door Co.				Massachusetts Investors Trust	22c	10-26	9-30	4.60% preferred (quar.)	57 1/2c	12-1	11-20
5% preferred (quar.)	\$1.25	12-30	12-19	(Quarterly from investment income)				5% preferred (quar.)	62 1/2c	12-1	11-20
Hygrade Food Products Corp.				Matheson Chemical Corp.				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14
Common (stock dividend)	100%	10-29	10-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-6	4.25% preferred (quar.)	\$1.06 1/4	11-2	10-15
Hydraulic Press Brick Co.	15c	11-2	10-16	Maytag Co., \$3 preference (quar.)	75c	11-2	10-15	Peoples National Bank (Brooklyn, N. Y.)	40c	11-1	10-13
Idaho Power Co., common (year-end)	55c	11-16	10-20	McCabe Grain, Ltd., class A (quar.)	115c	11-2	10-15	Extra	40c	11-1	10-13
4% preferred (quar.)	\$1	11-2	10-15	Class B (quar.)	115c	11-2	10-15	Perkins Machine & Gear (quar.)	50c	11-2	10-20
Illinois Brick Co. (quar.)	15c	11-2	10-16	McCall Corp. (quar.)	30c	11-2	10-9	Permanente Cement Co. (quar.)	35c	10-31	10-16
Extra	10c	11-2	10-16	McCall-Frontenac Oil Co., Ltd., com. (quar.)	125c	11-30	10-31	Phillips-Jones Corp., common	20c	10-30	10-20
Illinois Power Co., common (quar.)	55c	11-2	10-10	McIntyre Porcupine Mines (quar.)	350c	12-1	11-2	5% preferred (quar.)	\$1.25	10-30	10-20
4.06% preferred (quar.)	51c	11-2	10-10	McKay Machine Co. (stock dividend)	10%	11-16	11-2	Phillips Petroleum Co. (quar.)	65c	12-1	11-6
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Name of Company	Per Share	When Payable	Holders of Rec.
Rhode Island Hospital Trust (Providence)—Quarterly	\$1.25	11-2	10-20
Rice-Six, Inc. (quar.)	50c	11-2	10-15
Rich's Inc., common	30c	11-2	10-20
3% preferred (quar.)	93½c	11-2	10-20
River Brand Rice Mills, Inc. (quar.)	28c	11-2	10-9
Extra	10c	11-2	10-9
Robbins Mills, Inc., 4.50% pfd. A (quar.)	56½c	10-30	10-20
Rochester Gas & Electric, com. (quar.)			
4% preferred (quar.)	\$1	12-1	11-16
4.10% preferred (quar.)	\$1.02½	12-1	11-16
4% preferred (quar.)	\$1.18½	12-1	11-16
Rockland Light & Power, common (quar.)	15c	11-2	10-7
4.65% preferred (quar.)	\$1.17	11-2	10-7
Rohr Aircraft Corp.	25c	10-26	10-15
Rose's 5, 10 & 25c Stores, common	15c	11-1	10-20
Class B	15c	11-1	10-20
Royal Oak Dairy, Ltd., class A	115c	11-14	10-30
Ruppert (Jacob)	25c	10-30	10-15
Russ Building Co., 6% pfd. (accum.)	\$2.50	10-26	10-10
Rutland & Whitehall RR. (quar.)	\$1	11-16	10-31
S & W Fine Foods, Inc.			
4% conv. preferred (quar.)	50c	10-31	10-9
Sagunay Power, Ltd., 4¼% pfd. (quar.)	\$1.06	1-2-54	12-11
St. Louis-San Francisco Ry. Co.			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
San Antonio Transit (quar.)	14c	11-15	10-31
Quarterly	14c	2-15-54	2-1
San Antonio Gold Mines, Ltd.	14c	5-15-54	5-1
Quarterly	13c	12-1	11-1
Scarfe & Co., Ltd., class A	120c	11-1	10-15
Class B	10c	11-1	10-15
Schenley Industries Inc. (quar.)	50c	11-10	10-20
Schwitzer-Cummins, 5½% pfd. A (quar.)	27½c	11-2	10-20
5½% preferred A (quar.)	27½c	2-1	1-20
5½% preferred A (quar.)	27½c	5-1	4-20
5½% preferred A (quar.)	27½c	8-2	7-20
Scott Paper Co., 4% preferred (quar.)	\$1	11-1	10-16
3.40 preferred (quar.)	85c	11-1	10-16
Scotten, Dillon Co.	30c	11-14	10-23
Seavill Mfg. Co., 3.65% preferred (quar.)	91½c	12-1	11-13
4.30% preferred (quar.)	\$1.07½	12-1	11-13
Seaboard Finance Co., common (quar.)	45c	1-10	12-17
\$2.12 preferred (quar.)	53c	1-10	12-17
\$1.72 convertible preferred (quar.)	43c	1-10	12-17
\$5.75 preferred (quar.)	\$1.43½	1-10	12-17
Seaboard Oil (Del.) (quar.)	50c	12-15	12-1
Selected American Shares	12c	10-27	9-25
Selected Risks Indemnity (stock dividend)	10c	11-12	11-3
Serick Corp., class B (quar.)	40c	12-15	11-25
Class A (quar.)	22c	12-15	11-25
Servotronics, Inc. (quar.)	10c	11-16	11-2
Shawinigan Water & Power Co. (quar.)	130c	11-25	10-15
Sherrill Corp. of America (quar.)	15c	11-2	10-20
Sheriff's, Ltd., 5% preferred (quar.)	125c	10-31	10-14
Sherwin-Williams Co. of Canada, Ltd.			
Common (quar.)	125c	11-2	10-9
7% preferred (quar.)	\$1.75	11-2	10-9
Sidney Blumenthal Co. (see Blumenthal [Sidney] Co.)			
Sierra Pacific Power, com. (increased quar.)	50c	11-2	10-16
6% preferred (quar.)	\$1.50	11-2	10-16
Sinclair Oil Corp. (quar.)	65c	12-15	11-13
Slater (N.) Ltd., common	145c	11-2	10-9
Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Smith Douglas Co. (quar.)	30c	11-20	10-28
Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30
4% preferred (quar.)	150c	10-30	9-30
Solar Aircraft Co.			
90c conv. preferred (quar.)	22½c	11-14	10-31
South Bend Lathe Works (quar.)	50c	11-30	y11-16
Extra	50c	11-30	y11-16
South Jersey Gas Co.			
The payment on a 4.80% preferred previously published in these columns was incorrect. South Jersey Gas Co. has only a common issue outstanding, the dividend was intended for the Southern Indiana Gas & Electric Co.			
Southern California Edison Co.			
Common (quar.)	50c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28½c	10-31	10-5
Southern California Petroleum			
6% preferred (quar.)	37½c	11-2	10-16
Southern Indiana Gas & Electric Co.			
4.80% preferred (quar.)	\$1.20	11-2	10-15
Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31
Southwestern Public Service Co.			
3.70% preferred (quar.)	92½c	11-1	10-20
3.90% preferred (quar.)	97½c	11-1	10-20
4.15% preferred (quar.)	\$1.03½	11-1	10-20
4.25% preferred (quar.)	\$1.06½	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25
Stock dividend	2c	12-15	11-25
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6
Special Investments & Securities			
Common (quar.)	5c	11-1	10-15
4½% conv. preferred (quar.)	56½c	11-1	10-15
Spokane International RR.			
Quarterly	25c	12-15	12-1
Spokane Portland Cement, common	10c	12-10	11-30
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56½c	11-2	10-15
Standard Silica Corp. (quar.)	12½c	11-13	11-5
Quarterly	12½c	2-15	2-5
Special	12½c	2-15	2-5
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
Class B (quar.)	110c	11-1	10-10
Stauffer Chemical Co. (initial)	32½c	12-1	11-16
Stecher-Traung Lithograph Corp.			
5% preferred (quar.)	\$1.25	12-31	12-15
Stein (A.) & Co. (quar.)	30c	11-14	10-30
Extra	10c	11-7	10-23
Sterchi Bros. Stores, Inc. (quar.)	37½c	12-11	11-27
Steel Co. of Canada Ltd.			
New common (initial quar.)	120c	11-2	10-7
Sterling Breweries, Inc.	25c	10-28	10-13
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	57c	1-2-54	12-14
Stevens (J. P.) & Co., Inc.	50c	10-31	10-19
Stokely-Van Camp, Inc.			
Common (quar.)	15c	1-2-54	12-17
Common (quar.)	15c	4-1-54	3-17
Common (quar.)	15c	7-1-54	6-17
5% prior preferred (quar.)	25c	1-2-54	12-17
5% prior preferred (quar.)	25c	4-1-54	3-17
5% prior preferred (quar.)	25c	7-1-54	6-17
Strawbridge & Clothier, common (quar.)	25c	11-2	10-20
Stubnitz Greene Spring Corp. (quar.)	12½c	10-30	10-15
Suburban Electric Securities Co.			
\$4 2nd preferred (quar.)	\$1	11-2	10-15
Suburban Propane Gas, 5.20% pfd. (quar.)	65c	11-1	10-15
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	11-2	10-13
Sunray Oil Corp., common (quar.)	30c	12-19	11-6
5½% convertible 2nd preferred (quar.)	27½c	12-1	11-6
4¼% preferred series A (quar.)	26½c	1-2	12-10
Sunshine Eiscuits, Inc.	\$1	12-4	11-5
Superior Steel Corp. (quar.)	25c	11-2	10-16
Swift & Co. (quar.)	50c	1-2-54	12-1
Talon, Inc., 4% preferred (s-a)	20c	11-16	10-23
Taylor, Pearson & Carson (Canada), Ltd.	\$12½c	11-15	10-30
Technicolor, Inc.	25c	10-26	10-19
Texas Electric Service, 4% preferred (quar.)	\$1	11-2	10-15
Texas-Idaho Natural Gas Pipeline Co.—Common (extra)	25c	12-15	11-16
Texas Industries Inc. (quar.)	15c	10-31	10-15
Extra	5c	10-31	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9
\$4.84 preferred (quar.)	\$1.21	11-2	10-9
\$4 preferred (quar.)	\$1	11-2	10-9
Textron, Inc. (R. I.)			
\$1.25 convertible preferred (quar.)	31½c	1-2-54	12-15
4% preferred series A (quar.)	\$1	1-2-54	12-15
Thatcher Glass Mfg. Co.			
\$2.40 conv. preferred (quar.)	60c	11-15	10-30
Thermoid Co., \$2.50 preferred (quar.)	62½c	11-2	10-15
Toledo Edison Co., common (quar.)	17½c	10-28	10-7
4.25% preferred (quar.)	\$1.06½	12-1	11-17
4.56% preferred (quar.)	\$1.14	12-1	11-17
Trane Co. (quar.)	37½c	11-2	10-14
Transcontinental Gas Pipe Line Corp.			
\$2.55 preferred (quar.)	63½c	11-2	10-19
Trinity Universal Insurance (Dallas, Texas)—Quarterly	25c	11-16	11-5
Tudor City 9th Unit, \$6 preferred (accum.)	\$2	11-2	10-9
Union Electric of Missouri			
\$3.50 preferred (quar.)	87½c	11-16	10-20
\$3.70 preferred (quar.)	92½c	11-16	10-20
\$4 preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12½	11-16	10-20
Union Gas Co. of Canada, Ltd.	135c	11-1	10-9
Union Oil Co. of Calif. (quar.)	50c	11-10	10-12
United Cigar-Whelan Stores Corp.			
\$3.50 convertible preference (quar.)	87½c	11-2	10-15
6% preferred (quar.)	\$10	11-2	10-15
United Cities Realty, 5% preferred (accum.)	15c	11-1	10-13
United Drill & Tool Corp., class A (quar.)	25c	11-1	10-13
Class B (quar.)	62½c	11-2	10-2
United Shoe Machinery Corp., com. (quar.)	37½c	11-2	10-2
6% preferred (quar.)	30c	11-4	9-10
United Specialties Co. (increased)	35c	11-2	10-15
U. S. Fire Insurance Co. (quar.)	10c	11-2	10-15
Extra	22½c	1-2-54	12-11
U. S. Lines Co., 4½% preferred (s-a)	75c	11-1	10-15
U. S. Radiator Corp., 6% preferred (quar.)	10c	11-13	10-30
U. S. Vitamin Corp. (quar.)			
United Steel Corp., Ltd.			
6% A preference (s-a)	175c	10-30	10-9
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-14	10-27
United Transit, 5% preferred (quar.)	62½c	11-2	10-15
United Continental Fund—From net investment income	5c	10-30	10-15
Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-16
Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06½	12-1	11-16
Upper Peninsula Power Co., com. (quar.)	30c	11-2	10-23
5¼% preferred (quar.)	\$1.31½	11-2	10-23
Utah Southern Oil	25c	11-2	10-9
Valspar Corp., common (quar.)	12½c	10-31	10-16
\$4 convertible preferred (s-a)	\$2	1-2-54	1-15
Van Camp-Sea Food Co. (quar.)	10c	11-2	10-15
Van Norman Co. (quar.)	35c	12-21	12-10
Vanadium Corp. of America (quar.)	60c	11-17	11-6
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1
Viceroy Mfg., class A (initial quar.)	\$12½c	12-15	
Virginian Ry.			
6% preferred (quar.)	37½c	11-2	10-16
6% preferred (quar.)	37½c	2-2-54	1-15
6% preferred (quar.)	37½c	5-3-54	4-16
6% preferred (quar.)	37½c	8-2-54	7-16
Vulcan Corp. (quar.)	10c	11-16	10-31
Walker Mfg. Co. (Wis.), common (quar.)	30c	11-2	10-20
\$3 preferred (quar.)	75c	11-2	10-20
Warner Brothers Pictures, Inc.	30c	11-5	10-9
Warner & Swasey Co.	25c	11-18	11-4
Warren Bros., 5% preferred (quar.)	62½c	10-31	10-15
Washington Gas Light Co., com. (quar.)	45c	11-2	10-15
\$4.25 preferred (quar.)	\$1.06½	11-10	10-23
\$4.50 conv. preferred (quar.)	\$1.12½	11-10	10-23
Waverly Oil Works (year-end)	40c	11-20	11-10
Weber Showcase & Fixture Co. (quar.)	10c	11-16	11-2
West Kentucky Coal Co. (quar.)	50c	11-2	10-9
West Michigan Steel Foundry—7% prior preferred (quar.)	17½c	11-2	10-15
West Virginia Pulp & Paper—4½% preferred (quar.)	\$1.12½	11-15	10-30
Westchester Fire Insurance (quar.)	25c	11-2	10-16
Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-31
Western Insurance Securities Co.—\$2.50 class A (accum.)	\$2	11-2	10-16
Western Light & Telephone com. (quar.)	40c	11-2	10-15
5% preferred (quar.)	31½c	11-2	10-15
5½% preferred (quar.)	34½c	11-2	10-15
Western Pacific RR. Co., common (quar.)	75c	11-16	11-2
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
5% preferred (quar.)	\$1.25	1-2-54	12-10
Westminster Paper Co., Ltd.—Class A (quar.)	112½c	10-30	10-9
Class B (quar.)	112½c	10-30	10-9
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	11-2	10-16
4% prior lien (quar.)	\$1	11-2	10-16
White Sewing Machine Corp.—\$2 prior preference (quar.)	50c	11-1	10-26
Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Extra	15c	12-15	12-1
Winn & Lovett Grocery (monthly)	11c	10-31	10-20
Monthly	11c	11-30	11-20
Monthly	11c	12-31	12-18
Wisconsin Bank Shares (s-a)	25c	11-7	10-23
Extra	10c	11-7	10-23
Wisconsin Electric Power, com. (year-end)	45c	12-1	11-2
3.60% preferred (quar.)	90c	12-1	11-16
6% preferred (quar.)	\$1.50	10-31	10-16
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Investment Co. (from investment income)	4c	10-31	10-15
Wisconsin Public Service Corp.			
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wetherbee Sherman Corp., 6% pfd. (accum.)	\$1.50	10-31	10-19
Wood (Gar) Industries (see Gar Wood Industries)			
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Wrigley (Wm.), Jr. Co. (monthly)	25c	11-2	10-20
Wyson & Miles Co. (quar.)	10c	11-15	10-31
York County Gas Co. (quar.)	50c	11-2	10-15
Yosemite Park & Curry (stock dividend)	50c	11-30	11-9
Yellow Cab Co.			
6% convertible preferred (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-30-54	1-10
6% convertible preferred (quar.)	37½c	4-30-54	4-10
6% convertible preferred (quar.)	37½c	7-31-54	7-10
Youngstown Sheet & Tube, common	75c	12-15	11-13
Yukon Consolidated Gold Corp., Ltd.	16c	10-30	9-30
Zellers, Ltd., common	120c	11-2	10-1
5% preferred (quar.)	\$1.14	11-2	10-1
6% preferred (quar.)	\$1.14	11-2	10-1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Non-res

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Globe-Wernicke Co., com. (quar.)	10c	12-15	12-1	Kansas City Power & Light Co.	95c	12-1	11-13	National Airlines, Inc. (quar.)	15c	1-15-54	1-5
7% preferred (quar.)	\$1.75	1-2-54	12-18	3.80% preferred (quar.)	\$1	12-1	11-13	National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10
Goodall Rubber Co., common (quar.)	15c	11-16	11-2	4% preferred (quar.)	\$1.12 1/2	12-1	11-13	National Casket Co., common (quar.)	65c	11-16	10-22
Special	15c	12-15	12-1	4 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15	\$7 preferred (quar.)	\$1.75	12-31	12-4
5% preferred (s-a)	\$2.80	11-16	11-2	Kellogg Co., 3 1/2% preferred (quar.)	37 1/2c	1-15-54	1-8	National Chemical & Mfg. Co.	25c	11-2	10-15
Goodyear Tire & Rubber Co., com. (quar.)	75c	12-15	11-16	Kentucky Stone Co., common (quar.)	37 1/2c	4-15-54	4-8	National City Bank (N. Y.) (quar.)	50c	11-2	10-9
\$5 preferred (quar.)	\$1.25	12-15	11-16	Common (quar.)	\$1.25	1-15-54	1-8	National Department Stores Corp. (quar.)	25c	10-30	10-16
Goodyear Tire & Rubber Co. of Canada, Ltd.	450c	10-31	10-9	Keyes Fibre Co., class A (quar.)	75c	11-1	10-9	National Electric Welding Machine (quar.)	5c	10-30	10-20
4% preferred (quar.)	75c	11-2	10-20	Keystone Custodian Funds, Inc.				Extra	10c	10-30	10-20
Gould-National Batteries, Inc., com. (quar.)	56 1/4c	11-2	10-20	Series S-2 "Income common stock fund"	\$1.38	11-15	10-31	National Grocers, Ltd., common (quar.)	115c	1-2	12-15
4 1/2% preferred (quar.)	125c	12-15	11-25	(48c from net investment income and	\$2.50	11-30	12-24	National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4
Graham-Paige Corp.				a special of 90c from net realized gains)				National Lead Co., 6% pfd. B (quar.)	\$1.50	10-30	10-16
5% convertible preferred (accum.)	31 1/2c	11-1	10-10	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	10c	12-15	11-14	National Malleable & Steel Castings Co.	50c	12-10	11-9
Grand Union Co., common (quar.)	25c	11-20	11-2	Kimberly-Clark Corp.	5c	12-15	11-14	National Starch Products	35c	11-2	10-31
Grayson-Robinson Stores, Inc., common	25c	10-30	10-13	4% convertible preferred (quar.)	10c	12-15	11-14	National Steel & Shipbuilding Corp.	15c	11-2	10-19
\$2.25 preferred (quar.)	56 1/4c	11-16	10-30	Kingston Products Corp. (s-a)	11c	10-31	9-30	6% preferred (quar.)	75c	11-2	10-16
Great West Saddletry, Ltd.	50c	10-31	10-14	Extra	20c	10-31	10-15	Naugatuck Water Co. (s-a)	\$1.18 1/4	10-31	10-15
Green (H. L.) Co. (quar.)	10c	12-1	11-16	Kirkland Lake Gold Mining	50c	12-10	11-17	Neisner Brothers, 4 1/4% pfd. (quar.)	37 1/2c	11-15	10-30
Greer Hydraulics, Inc. (quar.)	37 1/2c	11-2	10-15	Kobacker Stores, Inc. (quar.)	75c	12-1	11-12	Neptune Meter Co., com. (quar.)	93 1/4c	11-2	10-16
Griesedieck Western Brewery				Kresge (S. S.) Co. (quar.)	\$1.12 1/2	12-30	12-23	\$2.40 preferred (quar.)	25c	11-2	10-21
5% convertible preferred (quar.)	20c	10-26	10-16	Kress (S. H.) & Co. (quar.)	\$1.75	11-1	10-15	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	40c	12-1	11-4
Guardian Mutual Fund—				Kroger Company, 7 1/2 2nd preferred (quar.)	20c	10-31	10-16	New England Food	5c	11-2	10-20
Final for fiscal year (13c from net invest-				La Crosse Telephone Corp. (quar.)	\$1.00	12-15	11-16	Certificates of beneficial interest	\$1	11-2	10-22
ment income and 7c from net realized				Lake Shore Mines, Ltd.	29c	10-31	10-21	New Process Co. (year-end)	40c	12-1	11-4
capital gains)				Lakeside Laboratories, Inc.	15c	12-31	12-15	New York Air Brake Co. (quar.)	5c	11-2	10-20
Gulf Mobile & Ohio RR. Co.—				Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15	N. Y. State Electric & Gas, com. (quar.)	47 1/2c	11-15	10-16
\$5 preferred (quar.)	\$1.25	12-15	11-25	Class B (quar.)	15c	12-31	12-15	3 1/4% preferred (quar.)	93 1/4c	1-2	12-4
\$5 preferred (quar.)	\$1.25	3-12-54	2-20	Lamson (M. H.), Inc., \$6 preferred (s-a)	53c	11-2	10-31	N. Y. Wire Cloth Co. (increased quar.)	35c	11-1	10-15
Gulf Oil Corp.	50c	12-10	10-23	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	Niagara Share Corp. (quar.)	15c	12-24	12-10
Stock dividend	4c	12-10	10-23	Lane Bryant, Inc., 4 1/2% pfd. (quar.)	56 1/4c	12-1	11-2	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-16
Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$4.00	11-1	10-15	Laura Secord Candy Shops, Ltd.	120c	12-1	11-2	North American Car Corp., com. (quar.)	40c	12-10	11-25
Gypsum Lime & Alabastine of Canada, Ltd.—				Laurentide Acceptance, Ltd., class A	\$12 1/2c	10-31	10-15	\$2 convertible preferred (quar.)	50c	1-2	12-21
Quarterly	150c	12-1	11-2	Extra	115c	10-31	10-15	North Shore Gas Co. (quar.)	85c	12-1	11-13
Halle Brothers Co., common (quar.)	25c	11-2	10-23	Class B	125c	10-31	10-15	Northern Illinois Corp., common (quar.)	20c	11-2	10-20
Halliburton Oil Well Cementing (quar.)	45c	12-10	11-24	\$1.20 preferred	130c	10-31	10-15	\$1.50 convertible preferred (quar.)	37 1/2c	11-2	10-20
Quarterly	45c	3-10-54	2-23	Le Maire Tool & Mfg.	10c	11-2	10-15	Northern Pacific Railway Co. (quar.)	75c	10-27	10-5
Hamilton Cotton, Ltd., common (quar.)	\$1.25	11-14	11-5	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15	Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-20
5% preferred (quar.)	\$1.25	2-15	2-5	Extra	50c	10-30	10-15	Northwestern Airlines, 4.60% conv. pfd. (quar.)	28 1/4c	11-1	10-15
5% preferred (quar.)	15c	12-1	11-13	Stock dividend	5c	10-30	10-15	Northwest Engineering Co., class A (quar.)	25c	11-2	10-15
Hancock Oil Co., class A (increased)	15c	12-1	11-13	Lees-Neville Co.	10c	10-26	10-16	Extra	5c	11-2	10-15
Class B (increased)	15c	12-1	11-13	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-2	10-15	Class B (quar.)	25c	11-2	10-15
Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-13	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Extra	5c	11-2	10-15
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	Lester Salt Co. (quar.)	40c	12-15	11-16	Northwestern Utilities, 4% preferred (quar.)	20c	10-30	10-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20	Lewis Brothers, Ltd.	115c	10-30	9-30	Nunn-Bush Shoe Co. (quar.)	\$1	12-1	10-31
Hartford Electric Light (quar.)	68 1/4c	11-2	10-15	Liberty Fabrics, (N. Y.) (stock dividend)	1c	12-15	12-1	Ohio Service Holding, common	37 1/2c	10-30	10-14
Hart, Schaffner & Marx (quar.)	40c	11-18	10-22	Life & Casualty Insurance (Tenn.)	25c	12-15	11-14	Okonite Co. (quar.)	50c	11-2	10-13
Hartz (J. F.), Ltd., class A	\$12 1/2c	11-1	10-15	Stock dividend	\$1	12-1	11-2	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	11-2	10-16	Life Savers Corp. (year-end)	10c	10-26	10-16	Oliver United Filters Inc.	50c	11-2	10-15
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Lincoln National Life Insurance Co. (Port-	25c	11-1	10-24	Class B	25c	11-2	10-15
Haydock Fund (quar.)	15c	10-31	9-30	Wayne, Indiana) (quar.)	50c	11-1	10-24	Onondaga Pottery Co. (quar.)	25c	12-10	11-21
Hayes Industries, Inc.	30c	10-26	10-2	Extra	50c	11-2	10-16	Ontario & Quebec Railway (s-a)	13c	12-1	11-2
Hecht Company, common	45c	10-31	10-8	Lincoln Printing Co., common (quar.)	50c	11-2	10-16	Ontario Steel Products Co., Ltd., common	120c	11-14	10-14
3 1/4% preferred (quar.)	93 1/4c	10-31	10-8	\$3.50 preferred (quar.)	87 1/2c	11-2	10-10	7% preferred (quar.)	\$1.75	11-14	10-14
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-14	11-2	Link Belt Co. (quar.)	60c	12-1	11-2	Otis Elevator Co.	\$1.50	11-10	11-2
Hercules Steel Products Corp.	35c	11-2	10-15	Lionel Corp. (quar.)	\$1.10	12-10	11-21	Common	\$1.50	12-10	12-1
Hershey Chocolate Corp.	53 1/2c	11-14	10-24	Little Miami RR., original	\$1.10	3-10-54	2-18	Common	\$1.25	11-2	10-22
4 1/4% preferred series A (quar.)	\$1.25	11-2	10-15	Original	50c	12-10	11-19	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-2	10-15
Higbee Co., 5% preferred (quar.)	15c	11-2	10-16	Special guaranteed (quar.)	50c	3-10-54	2-18	\$1.25 preferred (quar.)	31 1/4c	11-2	10-15
Higgle Mfg. Co., common	2c	11-2	10-15	Special guaranteed (quar.)	\$1	1-2-54	12-22	Pacific Lighting Corp.	100c	11-9	10-20
Stock dividend	12 1/2c	1-4-54	12-15	Lock Joint Pipe Co.	15c	11-2	10-16	Common (stock dividend)	50c	11-16	10-20
Hilton Hotels Corp., common (quar.)	30c	12-1	11-13	Loew's Boston Theatres (quar.)	10c	11-2	10-16	Common (initial quar.)	32 1/2c	11-2	10-15
4% convertible preference (quar.)	50c	12-1	11-13	Extra	10c	11-2	10-16	Pacific Public Service, \$1.30 pfd. (quar.)	\$1.25	11-2	10-15
Hinde & Dauch Paper Co.	40c	11-25	10-23	Long Island Lighting (increased quar.)	25c	11-1	10-7	Pacific Mills, Ltd., 6% pref. (s-a)	\$1.25	11-2	10-22
Hines (Edward) Lumber (extra)	\$1	11-10	10-30	Loomis-Sayles Mutual Fund (capital gains of	\$1.35	10-27	10-1	Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-2	10-22
Holsten Mfg. Co., Ltd., class A	115c	11-1	10-20	\$1 payable in stock or cash and year-end	62 1/2c	1-1-54	12-15	Packard-Bell Co. (quar.)	25c	10-26	10-9
Holly Sugar Corp., common (quar.)	25c	11-2	10-6	from investment income of 35c)	62 1/2c	4-1-54	3-26	Park Chemical Co., common	7 1/2c	11-13	10-30
5% convertible preferred (quar.)	37 1/2c	11-2	10-6	Lorain Coal & Dock, 5% preferred (quar.)	\$1.10	11-2	10-20	5% conv. preferred (quar.)	21 1/2c	1-2-54	12-18
Holt (Henry) & Co. (stock dividend)	5c	11-13	10-16	5% preferred (quar.)	\$1	12-1	11-2	Park Sheraton Corp., common	30c	12-1	11-13
Holly Stores, 5% preferred (accum.)	31 1/4c	11-2	10-16	Louisiana State Rice Milling Co.—	\$3.50	11-2	10-20	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3
Home Insurance Co. (quar.)	50c	11-2	10-1	7% preferred (s-a)	\$1	12-1	11-2	Park & Tilford Distillers Corp.	37 1/2c	11-5	10-16
Horne's Inc. (quar.)	25c	11-2	10-16	Louisville & Nashville RR. (quar.)	\$1	12-1	11-2	Parke, Davis & Co.	35c	10-30	10-9
Hornel (George A.) & Co., common (quar.)	62 1/2c	11-16	10-31	Extra	\$1	12-1	11-2	Parker Drilling Co. of Canada, Ltd.	125c	11-2	10-15
5% preferred A (quar.)	\$1.50	11-16	10-31	Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15	Peatless Casualty (New Hampshire) (quar.)	25c	11-2	10-20
Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-9	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	11-2	10-7	Peninsular Telephone Co.	25c	11-15	10-24
Horne (Joseph) Co. (quar.)	30c	10-31	10-21	4% preferred B (quar.)	\$1	11-2	10-7	\$1 preferred (quar.)	25c	11-15	10-24
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-2	10-15	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-15	\$1.32 preferred (quar.)	33c	11-15	10-24
Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-10	Mallory (P. R.) & Co.	5c	12-1	11-15	\$1.30 preferred (quar.)	32 1/2c	11-15	10-24
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	4 1/2% convertible preferred (quar.)	56 1/4c	11-2	10-15	Penman's, Ltd., common (quar.)	175c	11-16	10-15
Humberstone Shoe Co. (annual)	\$1.25	11-2	10-15	Mar-Tex Realization (s-a)	5c	12-1	11-15	6% preferred (quar.)	\$1.50	11-2	10-1
Husmann Refrigerator Co. (quar.)	30c	11-2	10-20	Marshall Field & Co. (quar.)	50c	10-31	10-17	Penn Fruit Co., common (quar.)	12 1/2c	12-15	11-20
Extra	30c	12-18	12-4	Maryland Casualty Co.	52 1/2c	12-31	12-11	4.60% preferred (quar.)	57 1/2c	12-1	11-20
Huttig Sash & Door Co.—				\$2.10 prior preferred (quar.)	22c	10-26	9-30	5% preferred (quar.)	62 1/2c	12-1	11-20
5% preferred (quar.)	\$1.25	12-30	12-19	Massachusetts Investors Trust—				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14
Hygrade Food Products Corp.—				(Quarterly from investment income)				4.25% preferred (quar.)	\$1.06 1/4	11-2	10-15
Common (stock dividend)	100c	10-29	10-15	Matheson Chemical Corp.	108 1/4c	12-1	11-6	Peoples National Bank (Brooklyn, N. Y.)	40c	11-1	10-13
Hydraulic Press Brick Co.	15c	11-2	10-16	4 1/4% preferred (quar.)	75c	11-2	10-15	Extra	40c	11-1	10-13
Idaho Power Co., common (year-end)	55c	11-16	10-20	Maytag Co., \$3 preference (quar.)	115c	11-2	10-15	Perkins Machine & Gear (quar.)	50c	11-2	10-20
4% preferred (quar.)	\$1	11-2	10-15	McCabe Grain, Ltd., class A (quar.)	115c	11-2	10-15	Permanente Cement Co. (quar.)	35c	10-31	10-16
Illinois Brick Co. (quar.)	15c	11-2	10-16	Class B (quar.)	115c	11-2	10-15	Phillips-Jones Corp., common	20c	10-30	10-20
Extra	10c	11-2	10-16	McCall Corp. (quar.)	30c	11-2	10-9	5% preferred (quar.)	\$1.25	10-30	10-20
Illinois Power Co., common (quar.)	55c	11-2	10-10	McColl-Fontenac Oil Co., Ltd., com. (quar.)	125c	11-30	10-31	Phillips Petroleum Co. (quar.)	65c	12-1	11-6
4.06% preferred (quar.)	51c	11-2	10-10	McIntyre Porcupine Mines (quar.)	150c	12-1	11-2	Philadelphia Dairy Products Co.	\$1.12 1/2	1-2-54	12-11
4.26% preferred (quar.)	53 1/4c	11-2	10-10	McKay Machine Co. (stock dividend)	10c	11-16	11-2	\$4.50 1st preferred (quar.)	\$1	1-2-54	12-11
4.42% preferred (quar.)	54 1/4c	11-2	10-10	Extra	\$1						

Name of Company	Per Share	When Payable	Holders of Rec.
Rhode Island Hospital Trust (Providence) Quarterly	\$1.25	11-2	10-20
Rice-Stix, Inc. (quar.)	50c	11-2	10-15
Rich's Inc., common	30c	11-2	10-20
3 1/4% preferred (quar.)	93 3/4c	11-2	10-20
River Brand Rice Mills, Inc. (quar.)	28c	11-2	10-9
Extra	10c	11-2	10-9
Robbins Mills, Inc., 4.50% pfd. A (quar.)	56 1/4c	10-30	10-20
Rochester Gas & Electric, com. (quar.)			
4 1/2% preferred (quar.)	\$1	12-1	11-16
4 1/2% preferred (quar.)	\$1.02 1/2	12-1	11-16
4 1/2% preferred (quar.)	\$1.18 1/4	12-1	11-16
Rockland Light & Power, common (quar.)	15c	11-2	10-7
4.65% preferred (quar.)	\$1.17	11-2	10-7
Rohr Aircraft Corp.	25c	10-26	10-15
Rose's 5, 10 & 25c Stores, common	15c	11-1	10-20
Class B	15c	11-1	10-20
Royal Oak Dairy, Ltd., class A	115c	11-1	10-20
Ruppert (Jacobi)	25c	10-30	10-15
Russ Building Co., 6% pfd. (accum.)	\$2.50	10-26	10-10
Rutland & Whitehall RR. (quar.)	\$1	11-16	10-31
S. & W. Fine Foods, Inc.			
4% conv. preferred (quar.)	50c	10-31	10-9
Sagunay Power, Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-54	12-11
St. Louis-San Francisco RR. (quar.)			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
San Antonio Transit (quar.)	14c	11-15	10-31
Quarterly	14c	2-15-54	2-1
Quarterly	14c	5-15-54	5-1
San Antonio Gold Mines, Ltd.	13c	12-1	11-1
Scarfe & Co., Ltd., class A	120c	11-1	10-15
Class B	110c	11-1	10-15
Schenley Industries Inc. (quar.)	50c	11-10	10-20
Schwitzer-Cummins, 5 1/2% pfd. A (quar.)	27 1/2c	11-2	10-20
5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20
5 1/2% preferred A (quar.)	27 1/2c	8-2	7-20
Scott Paper Co., 4% preferred (quar.)	\$1	11-1	10-16
4.40% preferred (quar.)	85c	11-1	10-16
Scott, Dillon Co.	30c	11-14	10-23
Seaboard Fin. Co., 3.65% preferred (quar.)	91 1/4c	12-1	11-13
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-13
Seaboard Finance Co., common (quar.)	45c	1-10	12-17
\$2.12 preferred (quar.)	53c	1-10	12-17
\$1.72 convertible preferred (quar.)	43c	1-10	12-17
\$5.75 preferred (quar.)	\$1.43 3/4	1-10	12-17
Seaboard Oil (Del.) (quar.)	50c	12-15	12-1
Selected American Shares	12c	10-27	9-25
Selected Risks Indemnity (stock dividend)	10 1/2c	11-12	11-25
Serick Corp., class B (quar.)	40c	12-15	11-25
Class A (quar.)	22c	12-15	11-25
Servomechanisms, Inc. (quar.)	10c	11-16	11-2
Shawinigan Water & Power Co. (quar.)	\$30c	11-25	10-15
Sheraton Corp. of America (quar.)	15c	11-2	10-20
Shirriff's, Ltd., 5% preferred (quar.)	125c	10-31	10-14
Sherwin-Williams Co. of Canada, Ltd.			
Common (quar.)	125c	11-2	10-9
7% preferred (quar.)	\$1.75	11-2	10-9
Sidney Blumenthal Co. (see Blumenthal [Sidney] Co.)			
Sierra Pacific Power, com. (increased quar.)	50c	11-2	10-16
6% preferred (quar.)	\$1.50	11-2	10-16
Sinclair Oil Corp. (quar.)	65c	12-15	11-13
Slater (N.) Ltd., common	145c	11-2	10-9
Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Smith Douglas Co. (quar.)	30c	11-20	10-28
Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30
4% preferred (quar.)	150c	10-30	9-30
Solar Aircraft Co.			
90c conv. preferred (quar.)	22 1/2c	11-14	10-31
South Bend Lathe Works (quar.)	50c	11-30	y11-16
Extra	50c	11-30	y11-16
South Jersey Gas Co.			
The payment on a 4.80% preferred previously published in these columns was incorrect. South Jersey Gas Co. has only a common issue outstanding, the dividend was intended for the Southern Indiana Gas & Electric Co.			
Southern California Edison Co.			
Common (quar.)	50c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28 1/2c	10-31	10-5
Southern California Petroleum			
6% preferred (quar.)	37 1/2c	11-2	10-16
Southern Indiana Gas & Electric Co.			
4.80% preferred (quar.)	\$1.20	11-2	10-15
Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31
Southwestern Public Service Co.			
3.70% preferred (quar.)	92 1/2c	11-1	10-20
3.90% preferred (quar.)	97 1/2c	11-1	10-20
4.15% preferred (quar.)	\$1.03 3/4	11-1	10-20
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25
Stock dividend	2c	12-15	11-25
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6
Special Investments & Securities			
Common (quar.)	5c	11-1	10-15
4 1/2% conv. preferred (quar.)	56 1/4c	11-1	10-15
Spokane International RR.			
Quarterly	25c	12-15	12-1
Spokane Portland Cement, common	10c	12-10	11-30
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	56 1/4c	11-2	10-15
Standard Silica Corp. (quar.)	12 1/2c	11-13	11-5
Quarterly	12 1/2c	2-15	2-5
Special	12 1/2c	2-15	2-5
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
Class B (quar.)	110c	11-1	10-10
Stauffer Chemical Co. (initial)	32 1/2c	12-1	11-16
Stecher-Trautman Lithograph Corp.			
5% preferred (quar.)	\$1.25	12-31	12-15
Stein (A.) & Co. (quar.)	30c	11-14	10-30
Extra	10c	11-7	10-23
Sterchi Bros. Stores, Inc. (quar.)	37 1/2c	12-11	11-27
Steel Co. of Canada Ltd.			
New common (initial quar.)	120c	11-2	10-7
Sterling Brews, Inc.	25c	10-28	10-13
Stern & Stern Textiles, Inc.			
4 1/2% preferred (quar.)	57c	1-2-54	12-14
Stevens (J. P.) & Co., Inc.	50c	10-31	10-19
Stokely-Van Camp, Inc.			
Common (quar.)	15c	1-2-54	12-17
Common (quar.)	15c	4-1-54	3-17
Common (quar.)	15c	7-1-54	6-17
5% prior preferred (quar.)	25c	1-2-54	12-17
5% prior preferred (quar.)	25c	4-1-54	3-17
5% prior preferred (quar.)	25c	7-1-54	6-17
Strawbridge & Clothier, common (quar.)	25c	11-2	10-20
Stubnitz Greene Spring Corp. (quar.)	12 1/2c	10-30	10-15
Suburban Electric Securities Co.			
\$4 2nd preferred (quar.)	\$1	11-2	10-15
Suburban Propane Gas, 5.20% pfd. (quar.)	65c	11-1	10-15
Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	11-2	10-13
Sunray Oil Corp., common (quar.)	30c	12-19	11-6
5 1/2% convertible 2nd preferred (quar.)	27 1/2c	12-1	11-6
4 1/4% preferred series A (quar.)	26 1/4c	1-2	12-10
Sunshine Escuits, Inc.	\$1	12-4	11-5
Superior Steel Corp. (quar.)	25c	11-2	10-16
Swift & Co. (quar.)	50c	1-2-54	12-1
Talon, Inc., 4% preferred (s-a)	20c	11-16	10-23
Taylor, Pearson & Carson (Canada), Ltd.	\$12 1/2c	11-15	10-30
Technicolor, Inc.	25c	10-26	10-19
Texas Electric Service, 4% preferred (quar.)	\$1	11-2	10-15
Texas-Illinois Natural Gas Pipeline Co.			
Common (extra)	25c	12-15	11-16
Texas Industries Inc. (quar.)	15c	10-31	10-15
Extra	5c	10-31	10-15

Name of Company	Per Share	When Payable of Rec.	Holders
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11- 2	10- 9
\$4.84 preferred (quar.)	\$1.21	11- 2	10- 9
\$4 preferred (quar.)	\$1	11- 2	10- 9
Textron, Inc. (R. I.)—			
\$1.25 convertible preferred (quar.)	31 1/4c	1-2-54	12-15
4% preferred series A (quar.)	\$1	1-2-54	12-15
Thatcher Glass Mfg. Co.—			
\$2.40 conv. preferred (quar.)	60c	11-15	10-30
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	11- 2	10-15
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10- 7
4.25% preferred (quar.)	\$1.06 1/4	12- 1	11-17
4.56% preferred (quar.)	\$1.14	12- 1	11-17
Trans. Co. (quar.)	37 1/2c	11- 2	10-14
Transcontinental Gas Pipe Line Corp.—			
\$2.55 preferred (quar.)	63 3/4c	11- 2	10-19
Trinity Universal Insurance (Dallas, Texas)—			
Quarterly	25c	11-16	11- 5
Tudor City 9th Unit, \$6 preferred (accum.)	\$2	11- 2	10- 9
Union Electric of Missouri			
\$3.50 preferred (quar.)	87 1/2c	11-16	10-20
\$3.70 preferred (quar.)	92 1/2c	11-16	10-20
\$4 preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	11-16	10-20
Union Gas Co. of Canada, Ltd.	135c	11- 1	10- 9
Union Oil Co. of Calif. (quar.)	50c	11-10	10-12
United Cigar-Whelan Stores Corp.—			
\$3.50 convertible preference (quar.)	87 1/2c	11- 2	10-15
United Cities Realty, 5% preferred (accum.)	\$10	11- 2	10-15
United Drill & Tool Corp., class A (quar.)	15c	11- 1	10-13
Class B (quar.)	25c	11- 1	10-13
United Shoe Machinery Corp., com. (quar.)	62 1/2c	11- 2	10- 2
6% preferred (quar.)	37 1/2c	11- 2	10- 2
United Specialties Co. (increased)	30c	11- 4	9-10
U. S. Fire Insurance Co. (quar.)	35c	11- 2	10-15
Extra	10c	11- 2	10-15
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	1-2-54	12-11
U. S. Radiator Corp., 6% preferred (quar.)	75c	11- 1	10-15
U. S. Vitamin Corp. (quar.)	10c	11-13	10-30
United Steel Corp., Ltd.—			
6% A preference (s-a)	175c	10-30	10- 9
United Stores Corp., \$6 preferred (quar.)	\$1.50	11-14	10-27
United Transit, 5% preferred (quar.)	62 1/2c	11- 2	10-15
United Continental Fund—			
From net investment income	5c	10-30	10-15
Universal Leaf Tobacco Co., com. (quar.)	35c	11- 2	10-16
Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12- 1	11-16
Upper Peninsula Power Co., com. (quar.)	30c	11- 2	10-23
5 1/4% preferred (quar.)	\$1.31 1/4	11- 2	10-23
Utah Southern Oil	25c	11- 2	10- 9
Valspar Corp., common (quar.)	12 1/2c	10-31	10-16
\$4 convertible preferred (s-a)	\$2	2-1-54	1-15
Van Camp-Sea Food Co. (quar.)	10c	11- 2	10-15
Van Norman Co. (quar.)	35c	12-21	12-10
Vanadium Corp. of America (quar.)	60c	11-17	11- 6
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12- 1
Viceroy Mfg., class A (initial quar.)	112 1/2c	12-15	—
Virginian Ry.			
6% preferred (quar.)	37 1/2c	11- 2	10-16
6% preferred (quar.)	37 1/2c	2-2-54	1-15
6% preferred (quar.)	37 1/2c	5-3-54	4-16
6% preferred (quar.)	37 1/2c	8-2-54	7-16
Vulcan Corp. (quar.)	10c	11-16	10-31
Walker Mfg. Co. (Wis.), common (quar.)	30c	11- 2	10-20
\$3 preferred (quar.)	75c	11- 2	10-20
Warner Brothers Pictures, Inc.	30c	11- 5	10- 9
Warner & Swasey Co.	25c	11-18	11- 4
Warren Bros., 5% preferred (quar.)	62 1/2c	10-31	10-15
Washington Gas Light Co., com. (quar.)	45c	11- 2	10-15
\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-23
\$4.50 conv. preferred (quar.)	\$1.12 1/2	11-10	10-23
Waverly Oil Works (year-end)	40c	11-20	11-10
Weber Showcase & Fixture Co. (quar.)	10c	11-16	11- 2
West Kentucky Coal Co. (quar.)	50c	11- 2	10- 9
West Michigan Steel Foundry—			
7% prior preferred (quar.)	17 1/2c	11- 2	10-15
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	10-30
Westchester Fire Insurance (quar.)	25c	11- 2	10-16
Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Western Canada Breweries, Ltd. (quar.)	125c	12- 1	10-31
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$2	11- 2	10-16
Western Light & Telephone com. (quar.)	40c	11- 2	10-15
5% preferred (quar.)	31 1/4c	11- 2	10-15
5 1/2% preferred (quar.)	34 1/4c	11- 2	10-15
Western Pacific RR. Co., common (quar.)	75c	11-16	11- 2
5% preferred A (quar.)	\$1.25	11-16	11- 2
5% preferred A (quar.)	\$1.25	2-15-54	2- 1
5% preferred (quar.)	\$1.25	1-2-54	12-10
Westminster Paper Co., Ltd.—			
Class A (quar.)	112 1/2c	10-30	10- 9
Class B (quar.)	112 1/2c	10-30	10- 9
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	11- 2	10-16
4% prior lien (quar.)	\$1	11- 2	10-16
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	11- 1	10-26
Whitehead Bros. Rubber (quar.)	15c	11-16	11- 2
Extra	15c	12-15	12- 1
Winn & Lovett Grocery (monthly)	11c	10-31	10-20
Monthly	11c	11-30	11-20
Monthly	11c	12-31	12-18
Wisconsin Bank Shares (s-a)	25c	11- 7	10-23
Extra	10c	11- 7	10-23
Wisconsin Electric Power, com. (year-end)	45c	12- 1	11- 2
3.60% preferred (quar.)	90c	12- 1	11-16
6% preferred (quar.)	\$1.50	10-31	10-16
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Investment Co. (from investment income)	4c	10-31	10-18
Wisconsin Public Service Corp.			
5% preferred (quar.)	\$1.25	11- 1	10-18
5.04% preferred (quar.)	\$1.26	11- 1	10-18
Witherbee Sherman Corp., 6% pfd. (accum.)	\$1.50	10-31	10-19
Wood (Gar) Industries (see Gar Wood Industries)			
Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10
Wrigley (Wm.), Jr. Co. (monthly)	25c	11- 2	10-20
Wyson & Miles Co. (quar.)	10c	11-15	10-31
York County Gas Co. (quar.)	50c	11- 2	10-15
Yosemite Park & Curry (stock dividend)	50c	11-30	11- 9
Yellow Cab Co.—			
6% convertible preferred (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-30-54	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-54	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-54	7-10
Youngstown Sheet & Tube, common	75c	12-15	11-13
Yukon Consolidated Gold Corp., Ltd.	16c	10-30	9-30
Zellers, Ltd., common	120c	11- 2	10- 1
5% preferred (quar.)	131 1/4c	11- 2	10- 1
6% preferred (quar.)	137 1/2c	11- 2	10- 1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Offering—C. E. Armstrong, City Comptroller, will receive sealed bids until noon (CST) on Nov. 10 for the purchase of \$420,000 public improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank of Birmingham. Legality approved by Wood, King & Dawson, of York City.

Leeds, Ala.

Warrant Sale—An issue of \$75,000 3 1/4% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated Oct. 1, 1953. Legality approved by Thompson, Dumas, O'Neil & Hayes, of Birmingham.

ARIZONA

Chandler, Ariz.

Bond Offering—G. L. Jahn, Town Clerk, will receive sealed bids until 4 p.m. (MST) on Nov. 17 for the purchase of \$390,000 water works and sewer system revenue bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1979 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Interest J-J. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Florence, Ariz.

Bond Sale—The \$24,000 sanitary sewage disposal plant construction bonds offered Oct. 8—v. 178, p. 4207—were awarded to Kenneth Ellis & Co., of Phoenix.

Maricopa County School District No. 21 (P. O. Phoenix), Ariz.

Bond Sale—The \$400,000 building bonds offered Oct. 15—v. 178, p. 900—were awarded to Henry Dahlberg & Co., of Tucson.

Yuma County Sch. Dist. No. 17 (P. O. Yuma), Ariz.

Bond Sale—The \$225,000 building bonds offered Oct. 19—v. 178, p. 1416—were awarded to a group composed of Henry Dahlberg & Co., of Tucson, Kenneth Ellis & Co., Phoenix, and Bosworth.

CALIFORNIA

Alameda School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 27 for the purchase of \$156,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Alford School District, Riverside County, Calif.

Bond Sale—The \$285,000 building bonds offered Oct. 13—v. 178, p. 1316—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$30,000 5s. Due on Nov. 1 from 1954 to 1956 inclusive.
135,000 3 1/4s. Due on Nov. 1 from 1957 to 1967 inclusive.
120,000 3 1/2s. Due on Nov. 1 from 1968 to 1975 inclusive.

Bloomington School District, San Bernardino County, Calif.

Bond Sale—The \$25,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to J. B. Hanauer & Co., Beverly Hills, as 2 1/4s, at a price of 100.03, a basis of about 2.74%.

Centerville School District, Alameda County, Calif.

Bond Sale—The \$85,000 building bonds offered Sept. 29—v. 178, p. 1102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$32,000 3s. Due on Nov. 15 from 1954 to 1957 inclusive.
16,000 2 1/2s. Due on Nov. 15, 1958 and 1959.
37,000 3s. Due on Nov. 15 from 1960 to 1964 inclusive.

Elk Grove Union High Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$375,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 4s. Due on Nov. 15 from 1955 to 1958 inclusive.
80,000 2 1/4s. Due on Nov. 15 from 1959 to 1965 inclusive.
75,000 3s. Due on Nov. 15 from 1966 to 1969 inclusive.
180,000 3 1/4s. Due on Nov. 15 from 1970 to 1978 inclusive.

Fortuna Elementary School District, Sacramento County, Calif.

Bond Sale—The \$52,000 building bonds offered Oct. 19—v. 178, p. 1416—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$31,000 3 1/4s. Due on Oct. 15 from 1955 to 1964 inclusive.
21,000 3 1/2s. Due on Oct. 15 from 1965 to 1971 inclusive.

Grant Union High School District, Sacramento County, Calif.

Bond Sale—The \$286,000 building bonds offered Oct. 19—v. 178, p. 1515—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.08%, as follows:

\$30,000 4s. Due on Nov. 15 from 1955 to 1957 inclusive.
70,000 2 1/4s. Due on Nov. 15 from 1958 to 1964 inclusive.
100,000 3s. Due on Nov. 15 from 1965 to 1970 inclusive.
86,000 3 1/4s. Due on Nov. 15 from 1971 to 1974 inclusive.

Hueneme Elementary Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Oct. 27 for the purchase of \$65,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Kentfield School District, Marin County, Calif.

Bond Sale—The \$125,000 building bonds offered Oct. 20—v. 178, p. 1416—were awarded to Blyth & Co., San Francisco.

Lawndale School District, Los Angeles County, Calif.

Bond Sale—The \$25,000 building bonds offered Oct. 20—v. 178, p. 1515—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles, as 3 1/4s, at a price of 100.10, a basis of about 3.23%.

Los Nietos School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 27 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Midway City Sanitary District, Orange County, Calif.

Bond Offering—W. M. Fraser, Secretary of the Board of Directors, will receive sealed bids until Nov. 5 for the purchase of \$500,000 sanitary sewer bonds. Due serially from 1957 to 1983 inclusive.

Nicasio School District, Marin County, Calif.

Bond Sale—The \$20,000 building bonds offered Oct. 20—v. 178, p. 1416—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Niles School District, Alameda County, Calif.

Bond Sale—The \$91,000 building bonds offered Sept. 29—v. 178, p. 1102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$35,000 3 1/4s. Due on Nov. 15 from 1954 to 1958 inclusive.
56,000 3s. Due on Nov. 15 from 1959 to 1966 inclusive.

Rio Linda Union School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Oct. 28 for the purchase of \$56,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1973 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Oct. 26 for the purchase of \$509,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Stanislaus School District, Stanislaus County, Calif.

Bond Sale—The \$85,000 building bonds offered Oct. 14—v. 178, p. 1316—were awarded to the American Trust Co., and Weedon & Co., both of San Francisco, jointly, at a price of 100.10, a net interest cost of about 2.91%, as follows:

\$25,000 4 1/4s. Due on June 15 from 1954 to 1958 inclusive.
20,000 2 1/2s. Due on June 15 from 1959 to 1962 inclusive.
25,000 2 1/4s. Due on June 15 from 1963 to 1967 inclusive.
15,000 3s. Due on June 15 from 1968 to 1970 inclusive.

Turlock School District, Stanislaus County, Calif.

Bond Sale—The \$320,000 building bonds offered Oct. 14—v. 178, p. 1316—were awarded to the Security-First National Bank of Los Angeles, and William R. Staats & Co., Los Angeles, jointly, at a price of 100.003, a net interest cost of about 2.40%, as follows:

\$140,000 2 1/2s. Due on June 15 from 1954 to 1960 inclusive.
100,000 2 1/4s. Due on June 15 from 1961 to 1965 inclusive.
80,000 2 1/2s. Due on June 15 from 1966 to 1969 inclusive.

Walnut Creek School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, un-

til 11 a.m. (PST) on Nov. 3 for the purchase of \$350,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

FLORIDA

Florida (State of)

Supreme Court Validates County School Bonds—Bailey to Discuss Offering—The State Supreme Court has given the green light to a school building program which is expected to entail the issuance of approximately \$100,000,000 bonds on behalf of various counties. The ruling was in the nature of a test case involving a proposed offering of an initial "package" of \$15,000,000 bonds for seven selected counties. The bonds will be issued pursuant to a 1952 Constitutional amendment which provides for the payment to counties for a period of 30 years of a share of State motor vehicle license tag receipts for construction of schools and authorizes counties to incur indebtedness against such receipts.

According to State School Superintendent, Thomas D. Bailey, the first installment of \$15,000,000 bonds will be offered for sale on Nov. 24 and will consist of \$4,000,000 for Hillsborough County; \$2,230,000 for Broward; \$2,000,000 each for Palm Beach and Orange; \$1,870,000 for Volusia; \$1,500,000 for Leon, and \$1,400,000 for Lake County. The high court held that the bonds would not constitute obligations of the State.

Bailey to Discuss November Offering—Thomas B. Bailey, Florida State Superintendent of Education, will address a luncheon meeting of the Municipal Forum of New York on Friday, Nov. 13, according to an announcement made by Fred D. Stone, Jr., President of the organization. Mr. Bailey will discuss his State's long range school financing program, with particular reference to the \$15,000,000 bond sale scheduled for Nov. 24. It is estimated that well over \$100,000,000 of bonds will eventually be sold to carry out the complete program.

ILLINOIS

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Sale—The \$390,000 building bonds offered Oct. 20—v. 178, p. 1516—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 100.32, a basis of about 2.97%.

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Sale—The \$290,000 building bonds offered Oct. 20—v. 178, p. 1516—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 100.32, a basis of about 2.97%.

Evanston, Ill.

Bond Sale—The \$290,000 general obligation City Yards improvement bonds offered Oct. 19—v. 178, p. 1417—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2 1/4s, at a price of 100.81, a basis of about 2.03%.

Franklin County School District No. 95 (P. O. Box 106, Monticello), Ill.

Bond Offering—Overton Denton, Secretary of the Board of Education, will receive sealed

bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$134,000 building bonds. Dated Oct. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Interest J-D.

Fulton County Community High School District No. 341 (P. O. Lewistown), Ill.

Bond Offering—Carl L. Ford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$95,000 building bonds. Dated Nov. 1, 1953. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Wayne and Edwards Counties, Union Drainage District (P. O. Fairfield), Ill.

Bonds Sold to RFC—The Reconstruction Finance Corporation purchased an issue of \$89,000 4 1/4% drainage bonds at a price of par. Dated Sept. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Alexandria School City, Ind.

Bond Offering—A. H. Baumgartner, Secretary of the Board of School Trustees, will receive sealed bids until 6 p.m. (CST) on Oct. 30 for the purchase of \$56,000 building bonds. Due semi-annually from July 1, 1955 to July 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bedford, Ind.

To Issue Bonds—Margaret F. Johnson, City Clerk-Treasurer, informs us that the Common Council will consider on Nov. 3 an ordinance providing for the sale of \$1,900,000 4% sewage works revenue bonds to mature serially on Dec. 1 from 1957 to 1993 inclusive. The bonds are expected to be offered for sale on or about Nov. 20. The Common Council, according to Miss Johnson, has approved contracts for improvements and extensions to the existing sewer system and construction of a sewage treatment plant.

Chesterfield, Ind.

Bond Sale—The \$65,000 sewage works revenue bonds offered Sept. 30—v. 178, p. 1103—were awarded to Fox, Reusch & Co., and Magnus & Co., both of Cincinnati, jointly as 5s at par.

Crawfordsville, Ind.

Bond Sale—The \$126,000 sewer bonds offered Oct. 20—v. 178, p. 1417—were awarded to Halsey Stuart & Co. Inc., Chicago, as 2s at a price of 100.03, a basis of about 1.99%.

Eel River School Building Corporation (P. O. North Salem), Ind.

Bond Sale—The \$350,000 first mortgage revenue bonds offered Oct. 20—v. 178, p. 1516—were awarded to Raffensperger, Hughe & Co., of Indianapolis, as 3 1/4s, at a price of 100.12, a basis of about 3.86%.

Shawnee Township (P. O. Portland), Ind.

Bond Offering—The Township Trustee will receive sealed bids until 2 p.m. (CST) on Oct. 28 for the purchase of \$79,000 bonds divided as follows:
\$39,500 School Township bond. Due semi-annually from Jul. 1, 1954 to July 1, 1973 incl.
39,500 Civil Township bonds. Due semi-annually from July 1954 to July 1, 1973 inclusive. The bonds are dated Nov. 1953. Principal and interest (J-J)

payable at the Fountain Trust Co., Covington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Graettinger Consolidated School District, Iowa

Bond Offering—Robert C. Murray, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$310,000 construction and equipment bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Legality approved by Chapman & Cutler, of Chicago.

Jesup Consolidated Sch. Dist., Iowa

Bond Offering—Marjorie Teeter, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$200,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Lafayette, La.

Certificate Sale—The \$737,658 paving certificates of indebtedness offered Oct. 20—v. 178, p. 1417—were awarded to Scharff & Jones, of New Orleans.

Livingston Parish (P. O. Livingston), La.

Bond Offering—Josephine S. Slocum, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Dec. 10 for the purchase of \$400,000 drainage improvement bonds. Due serially from 1954 to 1973 inclusive.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until Dec. 1 for the purchase of \$4,000,000 series B, building bonds. At the previous offering on Oct. 22—v. 178, p. 1317—the two bid submitted were rejected.

Plaquemine, La.

Bond Offering—Harry K. Gallagher, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$420,000 bonds, divided as follows: \$275,000 recreational facilities bonds. Due on Jan. 1 from 1956 to 1984 inclusive. 145,000 fire department bonds. Due on Jan. 1 from 1956 to 1984 inclusive.

The bonds are dated Jan. 1, 1954, and are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the Town Treasurer's office, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rapides Parish (P. O. Alexandria), La.

Bond Sale—The \$350,000 Public Improvement Airport District No. 1 bonds offered Oct. 13—v. 178, p. 901—were awarded to a group composed of the Equitable Securities Corp., Nashville, Duncornau & Kees, and Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans, at a price of par, a net interest cost of about 2.72%, as follows:

\$92,000 2½s. Due on Oct. 15 from 1954 to 1956 inclusive.
258,000 2¾s. Due on Oct. 15 from 1957 to 1963 inclusive.

Additional Sale—The \$60,000 public improvement bonds offered the same day were awarded to the Rapides Bank & Trust Co., of Alexandria, as follows:

\$40,000 2¾s. Due on Sept. 1 from 1954 to 1960 inclusive.
20,000 3s. Due on Sept. 1 from 1961 to 1963 inclusive.

St. James Parish Water Works Dist. No. 1 (P. O. Convent), La.

Bond Offering—Roger R. Rome, Secretary of the Board of Commissioners, will receive sealed bids

until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$225,000 water bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Martin, Himel, Hinckley & Morel, of New Orleans.

St. John the Baptist Parish Water Works District No. 2 (P. O. Edgard), La.

Bond Offering—Sidney J. Caire, Jr., Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on Nov. 10 for the purchase of \$150,000 water bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1988 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago, and Martin, Himel, Hinckley & Morel, of New Orleans.

MARYLAND

Johns Hopkins University (P. O. Baltimore), Md.

Bond Sale—The \$1,632,000 non tax-exempt University dormitory revenue bonds offered Oct. 15—v. 178, p. 1317—were awarded to the Federal Housing and Home Finance Agency, the only bidder, as 3.01s, at a price of par.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$3,000,000 public ways construction and sewerage bonds offered Oct. 20—v. 178, p. 1417—were awarded to a group composed of Salomon Bros. & Hutzler, New York City, Northern Trust Co., Chicago, R. W. Pressprich & Co., L. F. Rothschild & Co., Ira Haupt & Co., G. H. Walker & Co., J. G. White & Co., Inc., Ernest & Co. and Glickenhous & Lembo, all of New York City, as 2¼s, at a price of 100.41, a basis of about 2.19%.

Bourne, Mass.

Bond Offering—Margaret M. Swift, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, Room 308, 30 State Street, Boston, until 11 a.m. (EST) on Oct. 29 for the purchase of \$376,000 bonds, divided as follows:

\$320,000 school project bonds. Due on Nov. 1 from 1954 to 1973 inclusive.

56,000 school bonds. Due on Nov. 1 from 1954 to 1973 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest payable at the Merchants National Bank of Boston, or at the Buzards Bay National Bank, Buzards Bay. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Bond Offering—A. Emerson Laurie, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on Oct. 28 for the purchase of \$90,000 high school grounds bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$175,000 notes. Dated Nov. 3, 1953. Due April 6, 1954.

Quincy, Mass.

Bond Offering—Mildred L. Tyler, City Treasurer and Collector, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$1,555,000 bonds, divided as follows:

\$900,000 building bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

275,000 parking area bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

250,000 sewer bonds. Due on Sept. 1 from 1954 to 1978 inclusive.

130,000 municipal garage bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Shrewsbury, Mass.

Bond Sale—The \$160,000 water bonds offered Oct. 8—v. 178, p. 1317—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.10, a basis of about 2.18%.

South Essex Sewerage District, Massachusetts

Bond Sale—The \$575,000 sewerage bonds offered Oct. 22—v. 178, p. 1517—were awarded to the First Boston Corp., New York City, as 2.20s, at a price of 100.52, a basis of about 2.13%.

Southwick, Mass.

Bond Sale—The \$430,000 school bonds offered Oct. 20—v. 178, p. 1517—were awarded to Kidder, Peabody & Co., New York City, and Dwinell, Harkness & Hill, of Boston, jointly, as 2½s, at a price of 100.78, a basis of about 2.40%.

Waltham, Mass.

Bond Sale—The \$100,000 sewer bonds offered Oct. 22—v. 178, p. 1517—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.41, a basis of about 2.15%.

The bonds are dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$2,410,000 bonds, divided as follows:

\$100,000 sewer bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

500,000 water bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

610,000 school addition bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

925,000 incinerator bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

275,000 airport bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Battle Creek Township, Lakeview Consol. Sch. Dist. (P. O. Battle Creek), Mich.

Bond Sale—The \$325,000 building bonds offered Oct. 20—v. 178, p. 1517—were awarded to a group composed of Harriman Ripley & Co., Inc., Watling, Lerchen & Co., Detroit, and Walter J. Wade, Inc., Grand Rapids, at a price of 100.85, a net interest cost of about 1.97%, as follows:

\$60,000 2¾s. Due April 1, 1955.

130,000 2½s. Due on April 1, 1956 and 1957.

135,000 2s. Due on April 1, 1958 and 1959.

Bay City, Mich.

Bond Offering—O. A. Kase-meyer, City Comptroller, will receive sealed bids until 5 p.m. (EST) on Nov. 9 for the purchase of \$1,500,000 water supply system revenue bonds, 2nd series. Dated Nov. 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Bonds maturing in 1974 and thereafter are callable as of July 1, 1963. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Pointe Shores, Mich.

Bond Sale—The \$495,000 general obligation sewer system improvement bonds offered Oct. 12—v. 178, p. 1208—were awarded to a group headed by the First of Michigan Corp., Detroit.

Grosse Pointe Woods, Mich.

Bond Sale—The \$24,000 Special Assessment Roll No. 90 improvement bonds offered Oct. 19 were awarded to McDonald-Moore & Co., of Detroit.

The bonds are dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1957 inclusive. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harpers Woods, Mich.

Bond Sale—The \$96,000 special assessment water district bonds offered Oct. 15—v. 178, p. 1317—were awarded to Barcus, Kindred & Co., Chicago.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Sale—The \$69,959 special assessment water district bonds offered Oct. 19—v. 178, p. 1517—were awarded to McDonald-Moore & Co., of Detroit, as 4s, at par.

Kalamazoo School District, Mich.

Note Sale—The \$371,000 tax anticipation notes offered Oct. 19—v. 178, p. 1517—were awarded to the First National Bank & Trust Co., of Kalamazoo, at 1½% interest.

Monguagon Township Sch. Dist. No. 1 (P. O. Trenton), Mich.

Note Offering—H. E. Blanks, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 26 for the purchase of \$245,000 tax anticipation notes. Dated Nov. 2, 1953. Due March 1, 1955. Principal and interest payable at the Peoples Bank of Trenton.

Muskegon (City and Township) Public School District, Mich.

Note Sale—The \$275,000 tax anticipation notes offered Oct. 20—v. 178, p. 1517—were awarded to the Hackley Union National Bank of Muskegon, at 2% interest.

Sault Ste. Marie Sch. Dist., Mich.

Note Sale—The \$93,850 tax anticipation notes offered Oct. 20 were awarded to the First National Bank of Sault Ste. Marie, at 2% interest.

The notes are dated Oct. 15, 1953 and mature on Jan. 15, 1954.

Warren Township, Coleman Community Fractional Sch. Dist. No. 1 (P. O. Coleman), Michigan

Bond Sale—The \$30,000 building bonds offered Sept. 8 were awarded to Walter J. Wade, Inc., of Grand Rapids.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 65 (P. O. Columbia Heights), Minn.

Bond Offering—Floyd C. Lawson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$300,000 general obligation building bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1956 to 1977 inclusive. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Chippewa County (P. O. Montevideo), Minn.

Bond Sale—The \$82,000 general obligation public drainage bonds offered Oct. 17—v. 178, p. 1418—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 2.40s, at a price of 100.42, a basis of about 2.44%.

Effie, Minn.

Bond Offering—Myron Plummer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$50,000 municipal building revenue bonds. Dated Dec. 1, 1953. Bidder to specify maturity and bonds maturing in 1964 and thereafter will be callable as of Dec. 1, 1963. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Golden Valley, Minn.

Bond Offering—Kenneth Rahn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$66,000 general obligation street improvement bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1964 inclusive. Principal and interest payable at any suitable national or State bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Middle River, Minn.

Bond Offering—Charles B. Josephson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$25,000 water works bonds. Dated Dec. 1, 1953. Due on Feb. 1 from 1955 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable as of Feb. 1, 1961. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

New York Mills, Minn.

Bond Sale—The \$96,000 street improvement bonds offered Oct. 19—v. 178, p. 1418—were awarded to a group composed of Juran & Moody, of St. Paul, Kalman & Co., and E. J. Prescott & Co., both of Minneapolis.

Red Lake County (P. O. Red Lake Falls), Minn.

Bond Offering—Arthur Prenevost, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of \$16,000 general obligation drainage bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of Dec. 1, 1958. Principal and interest payable at any banking institution designated by the purchaser. Legality approved by Moody & Springsted, and Briggs, Gilbert, Morton, Kyle & Macartney, both of St. Paul.

Sibley and Le Sueur Counties Joint Indep. Consol. Sch. Dist. No. 114 (P. O. Henderson), Minn.

Bond Offering—Clarence H. Doheny, District Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 28 for the purchase of \$251,000 building bonds. Dated Nov. 1, 1953. Due semi-annually from Jan. 1, 1955 to Jan. 1, 1979 inclusive. Bonds maturing after Jan. 1, 1967 are callable as of that date. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Woodstock, Minn.

Bond Sale—The \$5,000 local improvement bonds offered Oct. 20—v. 178, p. 1517—were awarded to the First National Bank of Pipestone, as 3s, at par.

MISSISSIPPI

Columbia, Miss.

Bond Offering—Mrs. H. W. Hargrove, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$550,000 municipal industrial bonds. Due serially from 1954 to 1978 inclusive.

Jackson Municipal Separate School District, Miss.

Bond Sale—The \$1,500,000 building bonds offered Oct. 21—v. 178, p. 1517—were awarded to a group headed by the Equitable

Securities Corp., Nashville, at a price of par, a net interest cost of about 3.06%, as follows:

\$480,000 5s. Due on Nov. 1 from 1954 to 1961 inclusive.
300,000 3s. Due on Nov. 1 from 1962 to 1966 inclusive.
600,000 3½s. Due on Nov. 1 from 1967 to 1976 inclusive.
120,000 1s. Due on Nov. 1, 1977 and 1978.

Other members of the group: Goldman, Sachs & Co., First of Michigan Corporation, both of New York; Union Planters National Bank, M. A. Saunders & Co., both of Memphis; Third National Bank, in Nashville; Alvis & Co., and the Southern Bond Co., both of Jackson.

MISSOURI

Carterville and Webb City, Mo.
Bond Financing Arranged—The voters at a special election on Oct. 20 in Webb City, Mo. and Carterville, Mo. approved water revenue bonds amounting to \$370,000 for Webb City, and \$35,000 for Carterville; the greater portion of the proceeds will be used to pay Missouri Utilities Co. of Cape Girardeau, Mo. for these properties and the balance for working capital. Due to the fact that the properties are separated from Missouri Utilities Company's main properties located in southeast Missouri, the offers made by the two cities were accepted. Edward D. Jones & Co. of St. Louis assisted in the negotiations and has arranged the financing for both cities.

MONTANA

Cascade County High Sch. Dist. "C" (P. O. Sand Coulee), Montana

Bond Offering—Ella Murray, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 10 for the purchase of \$155,000 building bonds.

NEBRASKA

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 9 for the purchase of \$6,000,000 water revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1983 inclusive. Bonds maturing in 1958 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

NEW JERSEY

Allentown, N. J.

Bond Sale—The \$20,000 water bonds offered Oct. 19—v. 178, p. 1418—were awarded to Boland, Saffin & Co., New York City, as 3.20s, at a price of 100.21, a basis of about 3.22%.

Bridgeton, N. J.

Bond Sale—The \$133,000 general improvement and water bonds offered Oct. 20—v. 178, p. 1418—were awarded to W. H. Newbold's Son & Co., and Schmidt, Poole, Roberts & Parke, both of Philadelphia, jointly, as 2.30s, at a price of 100.14, a basis of about 2.28%.

Hainesport Township Sch. Dist. (P. O. Hainesport), N. J.

Bond Offering—Anne Peters, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 4 for the purchase of \$119,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1970 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hawthorne, N. J.

Bond Sale—The \$225,000 improvement bonds offered Oct. 21—v. 178, p. 1518—were awarded to

the Prospect Park National Bank of Prospect Park, as 2½s, at a price of 100.002, a basis of about 2.37%.

Middlesex County (P. O. New Brunswick), N. J.

Bond Offering—Arthur J. Hamley, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 5 for the purchase of \$527,000 general improvement bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Millstone Township School District (P. O. Perrineville), N. J.

Bond Offering—Bette V. Levine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$96,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the First National Bank, Freehold. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Highway Authority (P. O. Trenton), N. J.

Bond Offering—Bayard L. England, Vice-Chairman and Treasurer of the Authority, will receive sealed bids on or about Nov. 18 for the purchase of \$135,000,000 State-guaranteed Garden State Parkway bonds, second instalment. The bonds are the unsold balance of an authorized issue of \$285,000,000, the other \$150,000,000 having been sold in July to a syndicate headed by the National City Bank, Lehman Bros., Chase National Bank, Bankers Trust Co., First National Bank, all of New York City, and the First National Bank of Chicago. The huge investment demand that attended the public re-offering of the bonds resulted in the issue being heavily over-subscribed and the books closed on the same day of the offering—V. 178, p. 193.

The November offering will mark the second big sale of bonds this year to finance the construction of the projected 165-mile superhighway which will extend from Paramus and Paterson to Cape May.

The progress of construction to date indicates that the entire Parkway will be open to traffic in 1954 and that major sections will be open by Memorial Day, 1954.

The Parkway is counted on to ease the state's most serious traffic congestion, in Essex, Bergen and Union counties. It will also traverse the state's shore resort area and bring new economic benefits to the rapidly developing sections of southern New Jersey. The most modern engineering features to promote safe and comfortable travel will be embodied in the Parkway construction.

North Hanover Township Sch. Dist. (P. O. Jacobstown), N. J.

Bond Offering—Clarence B. Lamb, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (EST) on Oct. 28 for the purchase of \$46,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1968 inclusive. Principal and interest (M-S) payable at the First National Bank, New Egypt. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rahway, N. J.

Bond Offering—E. J. Thorne, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$95,000 water system improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, Rahway. Legality approved by Walter H. Jones, of Hackensack.

NEW MEXICO

New Mexico State Fair Commission (P. O. Albuquerque), N. Mex.

Bond Offering—Leon H. Harms, Secretary of the Commission, will receive sealed bids until 9 a.m. (MST) on Oct. 29 for the purchase of \$800,000 Fair Building revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955. Principal and interest (M-N) payable at the First National Bank of Albuquerque. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Bolton, Bolton Water Dist. (P. O. Bolton Landing), N. Y.

Bond Offering—Barney M. Snyder, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$36,000 water bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1989 inclusive. Principal and interest (M-N) payable at the First National Bank of Glens Falls, Bolton Landing. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brasher, Lawrence, Stockholm, Hopkinton, Norfolk, Massena, Bombay and Dickinson Central School District No. 1 (P. O. Potsdam), N. Y.

Bond Sale—The \$1,500,000 building bonds offered Oct. 20—v. 178, p. 1518—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Chas. E. Weigold & Co., B. J. Van Ingen & Co., Bacon, Stevenson & Co., all of New York City, as 3.10s, at a price of 100.44, a basis of about 3.06%.

Elbridge, Camillus, Skaneateles, Brutus and Sennett Central School District No. 3 (P. O. Elbridge), N. Y.

Bond Offering—Donald J. Gorham, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$330,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Merchants National Bank & Trust Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Franklin, Sidney and Otego Central School District No. 1 (P. O. Franklin), N. Y.

Bond Offering—Robert L. Peake, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 29 for the purchase of \$185,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive. Principal and interest (M-N) payable at the Unadilla National Bank, Unadilla. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Franklinville, Ischua, Lyndon, Farmersville, Machias and Humphrey Central Sch. Dist. No. 1 (P. O. Franklinville), N. Y.

Bond Offering—Stanley N. Carter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$1,150,000 school bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1979 inclusive. Principal and interest (M-N) payable at the Union National Bank, Franklinville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Lakeview Fire District (P. O. West Hempstead), N. Y.

Bond Offering—William Zick, District Secretary, will receive sealed bids until 3 p.m. (EST) on Oct. 27 for the purchase of \$35,000 fire department bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1962 inclusive. Principal and interest (M-N) payable at

the Franklin National Bank, South Shore Branch, Rockville Centre. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lackawanna, N. Y.

Bond Sale—The \$491,000 general improvement bonds offered Oct. 22—v. 178, p. 1518—were awarded to the Marine Midland Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2½s, at a price of 100.35, a basis of about 2.44%.

Lake Placid, N. Y.

Bond Offering—Judson M. Ware, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 28 for the purchase of \$22,000 fire truck bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lisbon Waddington and Madrid Central School District No. 2 (P. O. Lisbon), N. Y.

Bond Sale—The \$790,000 building bonds offered Oct. 21—v. 178, p. 1518—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3.10s, at a price of 100.68, a basis of about 3.04%.

Mentz, Montezuma, Brutus, Conquest, Cato, Aurelius and Throop Central School District No. 1 (P. O. Port Byron), N. Y.

Bond Sale—The \$840,000 building bonds offered Oct. 20—v. 178, p. 1518—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., all of New York City, as 2.60s, at a price of 100.29, a basis of about 2.56%.

Mount Pleasant Union Free School District No. 9 (P. O. Pleasantville), N. Y.

Bond Offering—Olga S. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$636,000 building bonds. Dated Oct. 15, 1953. Due on Oct. 15 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Chemical Bank Offering Bonds—The Chemical Bank & Trust Co., as agent, will receive sealed bids at its office at 30 Broad St., New York 15, until noon (EST) on Oct. 29 for the purchase of 25 lots of State and municipal bonds aggregating \$1,008,900.

Oneida, N. Y.

Bond Offering—Albert G. Behr, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$25,000 field house bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Poughkeepsie, South Parks Water District (P. O. Poughkeepsie), New York

Bond Sale—The \$16,000 extension bonds offered Oct. 21—v. 178, p. 1519—were awarded to the First National Bank of Poughkeepsie, as 3s, at price of par.

Richfield Springs, N. Y.

Bond Offering—Daisey C. Reed, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 4 for the purchase of \$28,500 municipal building bonds. Dated July 1, 1953. Due on July 1 from

1954 to 1972 inclusive. Principal and interest (J-J) payable at the First National Bank, Richfield Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rome City School District, N. Y.

Bond Sale—The \$490,000 building bonds offered Oct. 21—v. 178, p. 1519—were awarded to the Harris Trust & Savings Bank, Chicago, as 2s, at a price of 100.17, a basis of about 1.97%.

Salina (P. O. Liverpool), N. Y.

Bond Offering—Fred P. Kies, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Oct. 29 for the purchase of \$571,000 public improvement bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sand Lake and Poestenkill Central School District No. 1 (P. O. Averill Park), N. Y.

Bond Sale—The \$29,400 building bonds offered Oct. 22—v. 178, p. 1519—were awarded to the National City Bank of Troy, as 2½s, at par.

Unionville, N. Y.

Bond Offering—Mildred Bauer, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 29 for the purchase of \$60,000 water system bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the National Bank of Middletown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Volney Common School District No. 2 (P. O. Oswego), N. Y.

Bond Offering—William H. White, Trustee, will receive sealed bids at the office of Edward F. Crawford, Jr., Marine Midland Bldg., Oswego, until 2 p.m. (EST) on Oct. 28 for the purchase of \$10,000 building bonds. Dated Nov. 1, 1953. Due on Jan. 2 from 1955 to 1964 inclusive. Interest J-J. Legality approved by the above-mentioned attorney.

NORTH CAROLINA

Carolina Beach, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 27 for the purchase of \$289,000 water and sewer bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1990 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Elm City, N. C.

Bond Sale—The \$15,000 water bonds offered Oct. 20—v. 178, p. 1519—were awarded to the Branch Banking & Trust Co., Wilson, at a price of 100.13, a net interest cost of about 2.87%, as follows:

\$5,000 4½s. Due on May 1 from 1956 to 1958 inclusive.
10,000 2½s. Due on May 1 from 1959 to 1963 inclusive.

Mebane, N. C.

Bond Sale—The \$225,000 water and sewer bonds offered Oct. 20—v. 178, p. 1519—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at a price of 100.02, a net interest cost of about 3.71%, as follows:

\$12,000 6s. Due on May 1, 1955 to 1956.
12,000 4s. Due on May 1, 1957 to 1958.
70,000 3½s. Due on May 1 from 1959 to 1969 inclusive.
131,000 3¾s. Due on May 1 from 1970 to 1978 inclusive.

Weaver, N. C.

Bond Sale—The \$50,000 water and sewer bonds offered Oct. 20—

v. 178, p. 1519—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at a price of par, a net interest cost of about 4.18%, as follows:

\$3,000 4½s. Due on May 1 from 1956 to 1958 inclusive.
7,000 4s. Due on May 1 from 1959 to 1965 inclusive.
12,000 4½s. Due on May 1 from 1966 to 1971 inclusive.
10,000 4s. Due on May 1 from 1972 to 1976 inclusive.
18,000 4½s. Due on May 1 from 1977 to 1985 inclusive.

Whiteville, N. C.

Bond Sale—The \$20,000 sanitary sewer bonds offered Oct. 20—v. 178, p. 1519—were awarded to J. Lee Peeler & Co., Durham, and the Vance Securities Corp., Greensboro, jointly, at a price of 100.01, a net interest cost of about 3.29%, as follows:

\$4,000 3s. Due on Nov. 1 from 1955 to 1957 inclusive.
6,000 4½s. Due on Nov. 1 from 1958 to 1961 inclusive.
10,000 3s. Due on Nov. 1 from 1962 to 1966 inclusive.

Wilson County (P. O. Wilson), N. C.

Bond Sale—The \$360,000 school building bonds offered Oct. 20—v. 178, p. 1519—were awarded to White, Weld & Co., New York City, and the Trust Company of Georgia, of Atlanta, jointly, at a price of 100.09, a net interest cost of about 2.05%, as follows:

\$160,000 2½s. Due on May 1 from 1956 to 1959 inclusive.
200,000 2s. Due on May 1 from 1960 to 1964 inclusive.

OHIO

Barberton, Ohio

Bond Sale—The \$750,000 hospital addition bonds offered Oct. 19—v. 178, p. 1419—were awarded to a group composed of Stranahan, Harris & Co., Toledo, Field, Richards & Co., McDonald & Co., both of Cleveland, Ohio Company, Columbus, and Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 101.36, a basis of about 2.84%.

Bedford City Sch. Dist., Ohio

Bond Sale—The \$410,000 school improvement bonds offered Oct. 21—v. 178, p. 1419—were awarded to Halsey, Stuart & Co., Inc., and the Central Republic Co., both of Chicago, jointly, as 3½s, at a price of 102.02, a basis of about 3.05%.

Berea, Ohio

Bond Sale—The \$108,000 storm and sanitary sewer and street improvement bonds offered Oct. 17—v. 178, p. 1209—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 3½s, at a price of 101.11, a basis of about 3.10%.

Brooklyn City School District (P. O. Cleveland 9), Ohio

Bond Sale—The \$965,000 building bonds offered Oct. 20—v. 178, p. 1419—were awarded to a group composed of McDonald & Co., Cleveland, Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., both of Toledo, Hayden, Miller & Co., Wm. J. Mericka & Co., both of Cleveland, and Fox, Rausch & Co., of Cincinnati, as 3½s, at a price of 101.52, a basis of about 3.33%.

Chatham Local School District (P. O. R. F. D. No. 5 Medina), Ohio

Bond Sale—The \$35,000 building bonds offered Oct. 21—v. 178, p. 1419—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 100.54, a basis of about 2.41%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 6 for the purchase of \$2,026,656.84 bonds, divided as follows:

\$51,556.84 limited tax, special assessment street improvement bonds, Series No. 242. Due on

Dec. 1 from 1955 to 1964 inclusive. Interest J-D, 1975, 100.00 unlimited tax municipal airport, Bond Fund No. 14 bonds. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N.

The bonds are dated Dec. 1, 1953. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Erie County (P. O. Sandusky), Ohio

Bond Sale—The \$65,000 water works system bonds offered Oct. 22—v. 178, p. 1419—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.78, a basis of about 1.85%.

Findlay, Ohio

Bond Sale—The \$115,400 street improvement bonds offered Oct. 19—v. 178, p. 1419—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 2s, at a price of 100.46, a basis of about 1.88%.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$15,500 improvement bonds. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Hubbard Branch of the Dollar Bank.

Keene Local School District (P. O. Coshocton), Ohio

Bond Sale—The \$75,000 improvement bonds offered Oct. 22—v. 178, p. 1319—were awarded to Seasongood & Mayer, of Cincinnati, as 3½s, at a price of 100.28, a basis of about 3.21%.

Kenton, Ohio

Bond Offering—John P. Cook, City Auditor, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$24,675.53 sanitary sewer assessment bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lemon Township Local Sch. Dist. (P. O. Monroe), Ohio

Bond Sale—The \$1,500,000 school construction and addition bonds offered Oct. 21—v. 178, p. 1419—were awarded to a group composed of Baxter, Williams & Co., Cleveland, W. E. Hutton & Co., Cincinnati, Central Republic Co., Illinois Co., both of Chicago, Ginther, Johnson & Co., Cleveland, Roose & Co., Toledo, and Ellis & Co., of Cincinnati, as 3s, at a price of 101.61, a basis of about 2.83%.

Maple Heights, Ohio

Bond Sale—The \$101,865 special assessment water and sewer bonds offered Oct. 21—v. 178, p. 1319—were awarded to Fox, Reusch & Co., of Cincinnati, as 3½s, at a price of 101.39, a basis of about 3.34%.

Miamisburg City Sch. Dist., Ohio

Bond Sale—The \$15,000 building bonds offered Oct. 17—v. 178, p. 1419—were awarded to the Farmers & Merchants Bank of Miamisburg.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Jesse Haines, County Auditor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$1,567,000 Sewer District bonds. Dated Nov. 1, 1953. Due semi-annually on May 1 and Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Oakwood, Ohio

Bond Offering—Martha L. Graybill, City Auditor, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$150,000 water works improve-

ment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Trimble Township Local Sch. Dist. (P. O. Jacksonville), Ohio

Bond Sale—The \$18,000 building bonds offered Sept. 26—v. 178, p. 1210—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 4½s, at a price of 100.31, a basis of about 4.15%.

Washington C. H., Ohio

Bond Sale—The \$46,540.99 sanitary sewer bonds offered Oct. 17—v. 178, p. 1319—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.21, a basis of about 2.29%.

OKLAHOMA

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Offering—J. S. Kuntze, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$315,000 building bonds. Due serially from 1955 to 1957 inclusive.

Garvin County Dependent School District No. 31 (P. O. Pauls Valley), Okla.

Bond Offering—R. L. Thompson, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Oct. 30 for the purchase of \$3,500 transportation and equipment bonds. Due from 1955 to 1957 inclusive.

Hollis, Okla.

Bond Offering—M. Simmons, City Clerk, will receive sealed bids until Nov. 3 for the purchase of \$57,000 water works system and sanitary sewer system bonds.

Rogers County Dependent School District No. 15 (P. O. Claremore), Okla.

Bond Sale—The \$13,000 building and repair bonds offered Oct. 13—v. 178, p. 1420—were awarded to Evan L. Davis, of Tulsa, as 3½s, at par.

OREGON

Eugene, Ore.

Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until 10 a.m. (PST) on Nov. 9 for the purchase of \$80,353.35 series I, Bancroft improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Callable on or after Dec. 1, 1955. Principal and interest (J-D) payable at the City Treasurer's office.

Lebanon, Ore.

Bond Sale—An issue of \$23,479 improvement bonds was sold to the First National Bank of Lebanon.

Port of Portland (P. O. Portland), Ore.

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on Nov. 16 for the purchase of \$1,000,000 series P, airport bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the office of the Port of Portland or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Progress Water District (P. O. Hillsboro), Ore.

Bond Sale—An issue of \$135,000 water bonds was sold to the First National Bank of Portland.

Riddle, Ore.

Bond Sale—The \$95,000 water bonds offered Oct. 12—v. 178, p. 1319—were awarded to the First National Bank of Portland, as 4½s, at a price of 100.07, a basis of about 4.74%.

Vale, Ore.

Bond Sale—The \$35,274.83 improvement bonds offered Oct. 16—v. 178, p. 1319—were awarded to Blyth & Co., Portland.

PENNSYLVANIA

Aliquippa School District, Pa.
Bond Offering—E. W. Devitt, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$350,000 general obligation bonds.

Beaver Falls School District, Pa.
Bond Sale—The \$75,000 building bonds offered Oct. 19—v. 178, p. 1319—were awarded to Blair, Rollins & Co., Inc., and Arthurs, Lestrangle & Co., both of Pittsburgh, jointly, as 2s, at a price of 100.10, a basis of about 1.98%.

Emmaus, Pa.

Bond Sale—The \$50,000 bonds offered Oct. 19—v. 178, p. 1319—were awarded to the Allentown National Bank, as 2½s, at a price of 100.24.

Haverford Township (P. O. Havertown), Pa.

Bond Offering—H. A. Fritschman, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Nov. 9 for the purchase of \$250,000 general obligation sewage disposal plant bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1983 inclusive. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Mahanoy City, Pa.

Certificate Offering—Harry S. Williams, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$20,000 certificates of indebtedness.

Pennsylvania (Commonwealth of)
Note Sale—The \$75,000,000 tax anticipation notes offered Oct. 20—v. 178, p. 1319—were awarded to a group composed of the First Boston Corp., C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City at 1½% interest, at par plus a premium of \$8,750.

Portage, Pa.

Bond Sale—The \$20,000 general obligation bonds offered Sept. 21—v. 178, p. 1106—were awarded to the First National Bank of Lilly, as 4s, at par.

SOUTH DAKOTA

Omaha Indep. Sch. Dist., S. Dak.

Bond Offering—Rosalia P. Schmidt, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$20,000 building funding bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office, or at a suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Athens, Tenn.

Bond Offering—R. Powell Black, City Manager, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$200,000 series D, electric system revenue bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1972 inclusive. Bonds maturing in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Bolivar, Tenn.

Bonds Not Sold—The \$775,000 natural gas system revenue bonds offered Oct. 20—v. 178, p. 1420—were not sold.

Knoxville, Tenn.

Bond Offering—Geo. R. Dempster, Mayor, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$200,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1, 1954 and 1955. Principal and interest (M-N) payable at the Chase Na-

tional Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tennessee (State of)

Bond Offering—Sealed bids will be received at the Governor's office until 11 a.m. (CST) on Nov. 17 for the purchase of \$20,500,000 bonds.

TEXAS

Daingerfield, Texas

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$35,000 street improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest payable at the Dallas National Bank, Dallas. Legality approved by Gibson & Gibson, of Austin.

Harris County (P. O. Houston), Texas

Bond Offering—H. L. Washburn, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 4 for the purchase of \$15,500,000 bonds, divided as follows:

\$11,500,000 road bonds. Due on Dec. 1 from 1954 to 1973 inclusive.
1,500,000 court house bonds. Due on Dec. 1 from 1954 to 1973 inclusive. Optional on or after 10 years.
2,500,000 County Flood Control District bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

The bonds are dated Dec. 1, 1953. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Harris County, East and Mount Houston Indep. Sch. Dist. (P. O. Route 10, Box 600, Houston), Texas

Bond Offering—A. V. Smith, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$1,000,000 school house bonds. Dated Oct. 1, 1953. Due April 1 from 1954 to 1992 inclusive. Principal and interest payable at the State Treasurer's office, or at the National Bank of Commerce, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Odessa, Texas

Bond Sale—An issue of \$1,199,000 various municipal improvement bonds was sold on Oct. 15 to a group headed by Dewar, Robertson & Pancoast, of San Antonio, at a price of par, a net interest cost of about 3.65%, as follows:

\$164,000 4s. Due on Dec. 1 from 1955 to 1961 inclusive.
275,000 3½s. Due on Dec. 1 from 1962 to 1969 inclusive.
240,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.
520,000 3.65s. Due on Dec. 1 from 1973 to 1978 inclusive.

The bonds are dated Dec. 1, 1953 and those maturing in 1969 and thereafter are callable as of Dec. 1, 1968. Legality approved by McCall, Parkhurst & Crowe of Dallas (These bonds are the remainder of the total of \$2,603,000 unsuccessfully offered on March 3, the other \$1,404,000 bonds having been purchased by the same group on March 24.)

Other members of the syndicate: Rowles, Winston & Co., McClung & Knickerbocker, Underwood Neuhaus & Co., all of Houston; Columbia Securities Corp., of San Antonio; Lovett, Abercrombie & Co., of Houston; First Texas Corp., of San Antonio; James C. Tucker & Co., of Austin; Fridley & Hess, of Houston; and Keller & Ratliff, of Fort Worth.

Sequin, Texas

Bond Sale—The \$450,000 utility system revenue bonds offered Oct. 20—v. 178, p. 1520—were awarded to a group composed of the Equitable Securities Corp., Nashville; Underwood, Neuhaus & Co., o-

Houston, and Eppler, Guerin & Turner, of Dallas, at a price of 100.02, a net interest cost of about 2.79%, as follows:

\$380,000 2½s. Due on April 1 from 1967 to 1972 inclusive.

70,000 3s. Due on April 1, 1973.

Travis County Water Control and Improvement District No. 7

(P. O. Austin), Texas

Bond Sale—An issue of \$400,000 water works bonds was sold to a group composed of James C. Tucker & Co., Austin, M. E. Allison & Co., San Antonio, Rauscher, Pierce & Co., Dallas, Russ & Co., San Antonio, First Southwest Co., and R. J. Edwards, Inc., both of Dallas, as follows:

\$89,000 4s. Due on Oct. 15 from 1957 to 1968 inclusive.

311,000 4½s. Due on Oct. 15 from 1969 to 1988 inclusive.

Dated Oct. 15, 1953. Callable as of Oct. 15, 1958. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Charlottesville, Va.

Bond Sale—The \$1,175,000 improvement bonds offered Oct. 22—v. 178, p. 1420—were awarded to a group composed of Chemical Bank & Trust Co., Kean, Taylor & Co., and Park, Ryan & Co., all of New York City, at a price of 100.03, a net interest cost of about 1.95%, as follows:

\$950,000 school bonds: \$400,000 1½s, due on Nov. 1 from 1954 to 1961 inclusive; and \$550,000 2s, due on Nov. 1 from 1962 to 1973 inclusive.

225,000 water bonds: \$80,000 1½s, due on Nov. 1 from 1954 to 1961 inclusive; and \$145,000 2s, due on Nov. 1 from 1962 to 1973 inclusive.

WASHINGTON

Pierce County, Sumner Sch. Dist. No. 320 (P. O. Tacoma), Wash.

Bond Sale—The \$110,000 general obligation school bonds offered Oct. 15—v. 178, p. 1420—were awarded to Foster & Marshall, of Seattle.

WEST VIRGINIA

West Virginia Board of Education (P. O. Charleston), W. Va.

Bond Offering—Charles A. Williamson, President of the State Board of Education, will receive sealed at the Board's office, Room 37, State Capitol Building, Charleston, until 2 p.m. (EST) on Nov. 18 for the purchase of \$130,000 Marshall College-Shawkey Union revenue school bonds. (At the previous offering on Oct. 7, no bids were received.—V. 178, p. 1520.) The bonds are dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the State Treasurer's office; Charleston National Bank, Charleston, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

DIVIDEND NOTICE

**SINCLAIR
OIL
CORPORATION**



Common Stock Dividend No. 92

The Board of Directors of Sinclair Oil Corporation on October 8, 1953 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on December 15, 1953 to stockholders of record at the close of business on November 13, 1953.

P. C. SPENCER
President

WISCONSIN

Fond du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$635,000 corporate purpose bonds. Dated Oct. 1, 1953. Separate bids must be made for the issue to mature as follows: (a) on Oct. 1 from 1954 to 1973 inclusive; and (b) on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the City Treasurer's office; the Fond du Lac National Bank, Fond du Lac, or at the National Exchange Bank, Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

Niellsville (City), and Pine Valley (Town) Joint Sch. Dist. No. 4 (P. O. Niellsville), Wis.

Bond Offering—D. L. Dundas, District Clerk, will receive sealed bids until 10:30 a.m. (CST) on Nov. 3 for the purchase of \$285,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the Neillsville Bank, Neillsville, or at the Marine National Exchange Bank, Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

New London, Wis.

Bond Offering—Winnifred Davy, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$325,000 sewage disposal system bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the First State Bank, New London. Legality approved by Chapman & Cutler, of Chicago.

Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

Bond Offering—Peter Walraven, Director, will receive sealed and oral bids until 3 p.m. (CST) on Oct. 29 for the purchase of \$730,000 building bonds, originally offered on Oct. 15.

Waukesha (Town) Common School District No. 9 (P. O. Route 3, Box 525, Waukesha), Wis.

Bond Sale—The \$51,800 building construction and refunding bonds offered Oct. 15—v. 178, p. 1420—were awarded to Waukesha National Bank, as 3s, at par.

WYOMING

Sundance, Wyo.

Bond Sale—Bonds in the amount of \$123,000 were sold recently as follows:

\$90,000 sewer revenue bonds to Kalman & Co., of Minneapolis.

33,000 general obligation sewer bonds to the Sundance State Bank.

Unita County Sch. Dist. No. 1 (P. O. Evanston), Wyo.

Bond Sale—The \$600,000 school building bonds offered Oct. 15—v. 178, p. 1211—were awarded to a group composed of Boettcher & Co., Peters, Writer & Christensen, and Bosworth, Sullivan & Co., all of Denver, as 2½s, at a price of 100.02, a net interest cost of about 2.37%.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Oct. 15, as follows: \$35,000,000 due Jan. 15, 1954, to yield 1.929%; and \$5,000,000, due July 16, 1954, at 2.751%.

ONTARIO

Ontario (Province of)

Debentures Sold in U. S.—A group composed of Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., Smith Barney & Co., First Boston Corp., A. E. Ames & Co., Inc., Dominion Securities Corp., and McLeod, Young, Weir,

Inc., made public offering in the U. S. on Oct. 21, of an issue of \$50,000,000 3½% debentures at a price of 98.78 and accrued interest. The issue is dated Nov. 1, 1953 and matures on Nov. 1, 1978.

Proceeds from the sale of the debentures will be advanced by the Province of Ontario to the Hydro-Electric Power Commission of Ontario which will use the funds to pay for a part of its capital construction program and to repay any temporary loans incurred for capital or other purposes that may be outstanding on the date of the advance. The Commission estimates the cost of its construction program will total approximately \$191,000,000 for 1953 and about \$146,500,000 for 1954, exclusive of any St. Lawrence River Power Project costs.

Principal and interest on the debentures will be payable in currency of the United States and will be free of all present and future taxes, including income taxes and succession duties, imposed by the Province of Ontario or such taxes imposed by the Canadian Government, provided that the owners of the debentures are not residents of Canada.

The debentures will constitute direct obligations of the Province of Ontario and will be redeemable at any time on and after Nov. 1, 1958, at prices ranging from 101½% to 100%, plus accrued interest.

QUEBEC

Chicoutimi, Que.

Bond Sale—An issue of \$400,000 public improvement bonds was sold to Bell, Gouinlock & Co., A. E. Ames & Co., both of Toronto, and Nesbitt, Thomson & Co., of Montreal, jointly, at a price of 90.86, a net interest cost of about 4.87%, as follows:

\$155,000 3s. Due on Aug. 1 from 1954 to 1963 inclusive.

245,000 4s. Due on Aug. 1 from 1964 to 1973 inclusive.

The bonds are dated Aug. 1, 1953.

Neuveille School Commission, Que.

Bond Sale—An issue of \$58,000 school bonds was sold to L. G. Beaubien & Co., of Montreal, at a price of 97.50, a net interest cost of about 4.35%, as follows:

\$37,500 3s. Due on Sept. 1 from 1954 to 1956 inclusive.

20,500 4s. Due on Sept. 1 from 1957 to 1968 inclusive.

The bonds are dated Sept. 1, 1953.

Orford Township, Que.

Bond Sale—An issue of \$21,000 road bonds was sold to Morgan, Kempf & Robertson, of Montreal, as 4½s, at a price of 96.50, a basis of about 5.28%. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

Pointe-Claireville Roman Catholic School Commission, Que.

Bond Sale—An issue of \$425,000 school bonds was sold to the Banque Canadienne Nationale, and McNeil, Mantha, Inc., both of Montreal, jointly, at a price of 94.52, a net interest cost of about 5.05%, as follows:

\$268,000 4s. Due on Nov. 1 from 1954 to 1963 inclusive.

157,000 4½s. Due on Nov. 1 from 1964 to 1973 inclusive.

The bonds are dated Nov. 1, 1953.

St. Lambert Roman Catholic School Commission, Que.

Bond Sale—An issue of \$250,000 school bonds was sold to the Banque Canadienne Nationale, and Credit-Quebec, Inc., both of Quebec, jointly, at a price of 94.77, a net interest cost of about 4.73%, as follows:

\$195,000 4s. Due on Oct. 1 from 1954 to 1963 inclusive.

55,000 3½s. Due on Oct. 1 from 1964 to 1968 inclusive.

The bonds are dated Oct. 1, 1953.

St. Monique, Que.

Bond Sale—An issue of \$120,000 water and sewer bonds was sold to J. E. Laflamme, Ltd., La Corporation de Prets, Grenier, Ruel & Co., and Clement, Guilmette, Inc., all of Quebec, at a price of 92.72, a net interest cost of about 5.35%, as follows:

\$70,000 4s. Due on Nov. 1 from 1954 to 1963 inclusive.

50,000 4½s. Due on Nov. 1 from 1964 to 1968 inclusive.

The bonds are dated Nov. 1, 1953.

Thetford Mines, Que.

Bond Sale—An issue of \$900,000 public improvement bonds was sold to a group composed of Dawson, Hannaford, Ltd., Montreal, Canadian Bank of Commerce, Toronto, McNeil, Mantha, Inc., and the Credit Interprovincial, Ltd., both of Montreal, as 3s, 3½s, 4s and 4½s, at a price of 89.30, a net interest cost of about 5.05%. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive.

Federal Reserve August Business Index

The Board of Governors of the Federal Reserve System issued on Sept. 30 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for August together with a month and a year ago, follow:

BUSINESS INDEXES

1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series

	Seasonally Adjusted—1953		1952		Unadjusted—1953		1952	
	Aug.	July	Aug.	July	Aug.	July	Aug.	July
Industrial production—								
Total	1236	232	215	1239	234	218		
Manufactures—								
Total	1248	244	225	1251	246	228		
Durable	1311	311	267	1313	312	269		
Nondurable	1197	191	191	1201	192	195		
Minerals	1170	165	156	1174	170	161		
Major consumer durables—								
Total	1140	144	84	1138	129	83		
Passenger cars	1150	159	63	1150	159	63		
Household goods	1129	128	108	1124	98	104		
Construction contracts, value—								
Total	1193	172	207	1203	189	218		
Residential	1181	175	193	1180	178	192		
All other	1201	170	217	1218	196	235		
Employment and payrolls—								
Nonagricultural empl., total	1112.8	113.3	109.9	1113.0	112.6	110.2		
Manuf. production workers	1110.9	112.3	104.7	1111.7	110.3	105.7		
Employment, total	1121.0	122.6	110.5	1120.3	120.4	109.9		
Durable	1199.0	100.2	98.0	1101.6	98.5	100.7		
Nondurable	—	—	—	1151.3	149.0	134.2		
Payrolls, total	130	123	125	134	128	129		
Freight carloadings	1111	113	113	1111	113	113		
Department store sales, value	—	—	—	—	—	—		
Department store stocks, value	—	—	—	—	—	—		

*Not available. †Preliminary. ‡Estimated.

§Estimates, seasonally adjusted, for September 1953: total industrial production, 234; total manufactures, 246; durable manufactures, 307; nondurable manufactures, 197; minerals, 168.

¶The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

INDUSTRIAL PRODUCTION

1935-39 average=100

	Seasonally Adjusted—1953		1952		Unadjusted—1953		1952	
	Aug.	July	Aug.	July	Aug.	July	Aug.	July
MANUFACTURES								
Iron and steel	1227	279	244	1277	279	244		
Pig iron	246	247	221	246	247	221		
Steel	311	318	283	311	318	283		
Open hearth	225	229	202	225	229	202		
Electric	923	958	860	923	958	860		
Machinery	1389	387	336	1389	387	336		
Transportation equipment	1389	394	300	1389	394	300		
Automobiles (incl. parts)	1277	290	175	1277	290	175		
Nonferrous metals and products	1245	251	213	1245	251	213		
Smelting and refining	1281	283	251	1281	282	251		
Fabricating	1230	238	197	1230	238	197		
Lumber and products	1159	149	149	1169	158	160		
Lumber	1146	135	135	1162	149	152		
Furniture	1184	177	175	1184	177	175		
Stone, clay and glass products	1230	231	221	1240	233	231		
Cement	—	243	231	—	267	261		
Clay products	1156	155	163	1161	157	169		
Textiles and products	1167	156	170	1167	156	170		
Cotton consumption	139	113	143	139	113	143		
Rayon deliveries	347	359	369	347	359	369		
Leather and products	—	95	116	—	94	116		
Tanning	—	85	97	—	81	95		
Shoes	—	102	129	—	102	129		
Manufactured food products	1160	160	164	1181	172	185		
Wheat flour	1101	107	109	1100	106	108		
Meatpacking	1172	157	158	1153	149	138		
Other manufactured foods	1165	166	171	1187	174	195		
Processed fruits and vegs.	—	134	123	—	174	234		
Paper and products	1215	186	188	1214	185	188		
Paperboard	261	215	222	261	215	222		
Printing and publishing	1183	173	165	1174	161	157		
Newsprint consumption	171	169	162	153	145	146		
Petroleum and coal products	1295	294	280	1295	294	280		
Gasoline	1248	245	231	1248	245	231		
Fuel oil	1224	227	235	1224	227	235		
Coke	—	188	169	—	188	169		
Chemicals	1327	326	302	1324	323	299		
Paints	1162	165	154	1161	163	152		
Rayon	1364	373	354	1364	373	354		
Industrial chemicals	1633	636	568	1633	636	568		
Rubber products	1261	261	242	1261	261	242		