

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 178 Number 5265

New York 7, N. Y., Monday, October 19, 1953

Price \$1 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Adam Hat Stores, Inc.—Current Sales Off—

Period End. Sept. 26— 1953—4 Wks.—1952 1953—39 Wks.—1952  
Sales \$1,058,222 \$1,123,161 \$9,131,129 \$9,522,331  
—V. 178, p. 1049.

#### Alabama-Tennessee Natural Gas Co.—Files With SEC

The company on Oct. 6 filed a letter of notification with the SEC covering 2,100 shares of common stock (par \$1) to be offered at \$11.75 per share through Scott, Horner & Mason, Inc., Lynchburg, Va. The proceeds are to go to E. F. Grizzle, the selling stockholders.  
—V. 175, p. 1537.

#### American & Foreign Power Co., Inc.—Seeks Exemption

This subsidiary of Electric Bond & Share Co. has applied to the SEC for an order exempting itself, as a holding company, and itself and its direct and indirect subsidiaries, as subsidiaries of a holding company, from the provisions of the Holding Company Act; and the Commission has issued an order giving interested persons until Oct. 30, 1953, to request a hearing thereon.

Foreign Power's direct and indirect subsidiaries (other than Ebasco International Corp.) operate or own securities of companies which operate in Argentina, Brazil, Chile, China, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Mexico, Panama and Venezuela. Such subsidiaries are engaged primarily in the electric business; but some of them are also engaged in the gas utility, transportation, telephone, water and ice businesses. Ebasco International is engaged in rendering service to such subsidiaries. None of the companies is a public utility operating in the United States. Bond & Share now owns 3,941,985 shares of Foreign Power's outstanding common stock, representing 54.56% of the voting power. Foreign Power has outstanding, in addition to its common stock, \$50,000,000 of gold debentures, 5% series due 2030, \$67,119,700 of 4.80% junior debentures due 1967, and \$8,750,000 of bank notes.—V. 178, p. 1269.

#### American Locomotive Co.—New Parts Depot—

This company will build a warehouse and office building in St. Louis, Mo., it was announced on Oct. 12 by W. S. Morris, Executive Vice-President. The one-story structure will serve as Alco's diesel locomotive parts storage depot in the southwestern part of the country.

The building is expected to be completed late next spring at an estimated cost of \$400,000. It will be located on a plot of more than two acres purchased from the Koppers Co., Inc. Engineers and contractors for the project are the Stone and Webster Engineering Corp., New York City.

The warehouse will measure 120 feet by 240 feet with overall area of 30,000 square feet of floor space. Provision will be made for addition of storage area and for the possible erection of a diesel engine and locomotive component rebuild and repair shop.

Also currently leases warehouse space in St. Louis from the General Electric Co.—V. 178, p. 945.

#### American-Marietta Co. (& Subs.)—Earnings—

Period End. Aug. 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales	\$23,911,887	\$19,428,396
Cost of products sold	16,633,847	13,685,631
Oper. exps. (less other income)	4,566,751	3,768,968
Taxes on income (est.)	1,790,000	1,165,000
Net income	\$921,289	\$808,787

Grover M. Hermann, Chairman, further announced:

"So far during the year, the company has earned \$2 per common share (exclusive of restricted class B shares) on the 1,211,165 common shares outstanding as of Aug. 31, 1953. For the nine months ending Aug. 31 of last year, earnings totaled \$1.48 per common share on a lesser number of shares outstanding.

"Earnings per common share for the 1953 nine months do not, however, fully reflect the current earning power of common shares. They are not directly comparable with those of last year due to the issuance of preferred and common shares in payment for assets of the Lamar Pipe & Tile Co. and for the outstanding capital stock of the Concrete Products Co. of America. Earnings of these companies accrued to American-Marietta only from the dates of their acquisition.

"As of Aug. 31, net worth was at an all-time high of \$29,358,123, an increase of \$4,175,445 since the beginning of the year. Working capital as of Aug. 31 was \$19,299,338 compared to \$17,899,449 when the year began.—V. 178, p. 945.

#### American Stores Co.—September Sales Up—

Period End. Sept. 30— 1953—Month—1952 1953—6 Mos.—1952  
Sales \$43,720,960 \$39,518,240 \$283,381,044 \$256,223,541  
—V. 178, p. 1049.

#### American Telephone & Telegraph Co. — Debentures Authorized—The shareholders on Oct. 14 voted authority to the board of directors to issue up to \$625,000,000 in convertible debentures.

The directors will decide at a later date the exact terms of the issue based upon condition of the market and needs of the company at the time.

Money received from the new financing is needed to continue construction of new facilities to meet demands for telephone service. About one-half million people are waiting for telephone service, despite the fact the Bell System has added nearly 18,500,000 telephones since World War II including about a million and a half so far this year, the company announced.

#### Registers With Securities and Exchange Commission—

The company on Oct. 15 filed a registration statement with the SEC covering up to \$625,000,000 of convertible debentures to be offered for subscription by stockholders. The offering will not be underwritten. The debentures will be priced at par and issued in units of \$100 each.

The net proceeds are to be used to finance the construction plans of the company's subsidiaries.

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#### COMPARATIVE STATEMENT OF EARNINGS

(Includes earnings of subsidiaries only to the extent that they have been received by the Company as dividends)

Period End. Sept. 30—	*1953—3 Mos.—1952	*1953—12 Mos.—1952
Operating revenues	67,220,000	68,333,388
Operating expenses	52,560,000	54,068,627
Fed. taxes on income	5,350,000	4,752,000
Other operating taxes	4,350,000	3,834,861
Net operating income	4,960,000	5,677,900
Dividend income	107,620,000	94,292,137
Other income	4,940,000	5,295,219
Total income	117,520,000	105,265,256
Interest deductions	12,570,000	15,365,268
Net income	104,950,000	89,899,988
Dividends	92,920,000	80,586,697
Earnings per share	\$2.54	\$2.51

\*Figures for Sept. 1953, partly estimated. †Based on average number of shares outstanding.

#### \*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. Aug. 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Operating revs.	1,103,583,623	1,007,147,390
Operating exps.	777,078,091	723,058,018
Fed. taxes on inc.	111,709,026	92,079,484
Other oper. taxes	65,630,306	78,939,603
Net oper. inc.	129,166,200	113,070,285
Other income	16,729,399	14,112,787
Total income	145,895,599	127,183,072
Interest deduc.	28,371,371	29,252,558
Net income	117,524,228	97,930,514
Applicable to min. ints.	3,257,560	2,881,539
Applicable to A T & T stk.	114,266,668	95,048,975
Consol. earnings per share	\$2.78	\$2.68

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.—V. 178, p. 1369.

#### Anglo-Iranian Oil Co., Ltd.—Drilling Program—

A shallow-bore drilling program to determine the underground structure in the Formby area of west Lancashire, England, has been started by this company's prospecting subsidiary, D'Arcy Exploration Co., it was announced on Oct. 14.

One bore has already been completed at 900 feet and seven others, the company said, will be drilled to approximately the same depth. The area being drilled is about one mile east of Anglo-Iranian's present producing field near Formby. The small but constant production from this field, and ground seepages nearby, suggest that the area is being actively fed from a deeper source. A second area to the west of Formby will be drilled later.

Owing to the complicated underground structure of the area the usual geophysical and seismic surveys have proved ineffective in plotting rock formations. If the drilling confirms underground folding, indicating the possibility of an oil reservoir, deeper drilling will be undertaken, the announcement said.

D'Arcy Exploration also disclosed that drilling of a first test well in its concession area in Sicily was started recently near Vittoria, in the southern part of the island.

#### Newest Refinery Receives Hundredth Crude Oil Cargo

The hundredth cargo of crude oil has reached this company's Kent refinery south of London, England, it was announced on Oct. 12.

Shipped from Kuwait, the cargo brings the total of crude oil delivered to the refinery, the company's newest, to nearly 14,600,000 barrels. The first shipment was received on Oct. 31, 1952. The refinery began operations last February with the commissioning of its distillation unit.—V. 178, p. 1270.

#### Applied Science Corp. of Princeton — Registration Withdrawn—

The registration statement filed May 21, 1953 covering \$750,000 of 6% guaranteed sinking fund 10-year debenture notes due April 30, 1963, of this company and 75,000 shares of common stock (par one cent) of Brado, Inc., which were to have been offered in units of \$100 of notes and 10 shares of stock at \$105 per unit, has been withdrawn. See further details in V. 177, p. 2349.

#### Aro Equipment Corp.—New Lubricating Equipment—

The corporation announces its new Aro-Pak Portable Lubricator and the Aro-Fil Grease Filler, a supplementary unit. The new products are to be mass-produced for a broad segment of the consumer market with emphasis on farm-machine users.

Aro-Pak weighs only 15 lbs., carries 5 lbs. of grease, and can be slung across the user's shoulder. Selling price will be \$24.95.

Aro-Fil loads bulk grease into Aro-Pak, fits standard 25 or 40 lb. grease drums, and handles all types of lubricants under the most extreme cold weather conditions. The unit will sell at \$10.95.

Earlier this year the Industrial Division of Aro entered the materials handling market with a new light-weight air hoist capable of lifting 1,000 lbs. at 40 ft. per minute.—V. 179, p. 477.

#### Atlanta Gas Light Co.—Co-Agent for Bonds—

The Bankers Trust Co., New York has been appointed co-paying agent for \$2,675,000 principal amount of first mortgage bonds 4 1/4% series dated Sept. 1, 1953 and due Sept. 1, 1978.—V. 178, p. 850.

**Baltimore & Ohio RR.—Equipment Trust Certificates Offered—**A syndicate headed by R. W. Pressprich & Co. on Oct. 8 offered \$1,500,000 of series FF 3 3/4% equipment trust certificates, maturing annually Dec. 1, 1953 to 1967, inclusive. The third and final instalment of a proposed issue of \$10,005,000, the certificates are priced to yield from 2.50% to 3.35%, according to maturity.

The entire issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$12,510,000; 60 diesel-electric road switching and freight locomotives; 11 sleeping cars and three diesel rail cars.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated in the offering are: Freeman & Co., and Wm. E. Pollock & Co., Inc. See also V. 178, p. 1369.

#### Bapay Minerals, Inc., Tungstonia, Nev.—Files—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 112,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to renovate property and operate mine and mill.

#### (A. S.) Beck Shoe Corp.—Current Sales Lower—

Period End. Sept. 26— 1953—4 Wks.—1952 1953—39 Wks.—1952  
Sales \$3,631,160 \$3,661,843 \$33,166,215 \$32,857,821  
—V. 178, p. 1050.

**Beneficial Loan Corp.—Stock Offered—**Subscription warrants evidencing rights to subscribe at \$24 per share for 350,774 additional shares of common stock (par \$10) at the rate of one share for each 10 shares held of record on Oct. 7, 1953, were mailed to stockholders on Oct. 9, 1953. The rights to subscribe will expire at 3:30 p.m. (EST) on Oct. 23, 1953. The offering is not underwritten.

Beneficial Corp., which owns of record and beneficially 1,050,000 shares, or approximately 30%, of the outstanding common stock of the corporation, has indicated to the corporation that it presently intends to exercise the rights to which it will become entitled and to subscribe for and purchase 105,000 additional shares of common stock pursuant to such rights and that it has no present intention to sell the common stock so purchased. Such statement of present intention is not to be deemed an assurance that Beneficial Corp. will not in the future dispose of the shares of common stock so purchased or of any other shares of common stock of the corporation now or hereafter owned by it.

All or part of the balance, if any, of common stock not subscribed for by stockholders may be offered at the subscription price to em-



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employees of the corporation or its subsidiaries, other than officers who are directors of the corporation, pursuant to allotment to be made by a committee of the Board of Directors to be appointed by the President for that purpose, and/or to the Trustees of the Employees' Pension and Death Benefit Plan.

**PROCEEDS**—The net proceeds to be received by the corporation from the sale of additional common stock are to be placed in the corporation's general funds and used primarily to provide subsidiaries of the corporation with funds to carry on their respective businesses.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 2½% debts., due May 1, 1961	\$20,000,000	\$20,000,000
20-year 3½% debts., due June 1, 1972	30,000,000	30,000,000
20-year 4½% debts., due Sept. 1, 1973	25,000,000	25,000,000
3½% promissory notes, due Aug. 1, 1962	30,000,000	30,000,000
2½% promissory notes, due Apr. 1, 1965	20,000,000	20,000,000
2½% promissory notes, due Jan. 1, 1966	20,000,000	20,000,000
2½% promissory notes, due Apr. 1, 1967	20,000,000	20,000,000
3½% promissory notes, due July 1, 1969	5,000,000	5,000,000
(Canadian) 3½% promissory notes, due May 26, '65	1,000,000	1,000,000
(Canadian) 3½% promissory notes, due Aug. 10, '65	4,000,000	4,000,000
(Canadian) 4½% promissory notes, due Apr. 15, '68	10,000,000	10,000,000
(Canadian) 4½% promissory notes, due Sept. 15, '68	5,250,000	5,250,000

Bank loans and commercial paper maturing not later than one year—\$44,008,240

Employees' pension plan, \$5,184,710—8,962,344

Preferred stock (without par value) issuable in series—343,697 shs.

Cumul. pfd. stock \$3.25 div. series of 1946, conv. prior to June 1, 1956—17,871 shs. 17,066

\*Common stock (\$10 par value)—\$5,000,000 \$3,862,146.175 shs.

\*Included is \$8,250,000 Canadian dollars converted into U. S. dollar equivalent at the free market rate of 101.312.

†Rates of interest or discount on U. S. bank loans and commercial paper currently range from 2¼% to 3¼% per annum. On Canadian bank loans the rate of interest is 4½% per annum.

‡Before giving effect to reductions to be made as set forth under the heading "Proceeds" and reductions through the application of the net proceeds of approximately \$24,580,375 received by the corporation from the sale on Sept. 1, 1953 of its 20-year 4½% debentures, due Sept. 1, 1973.

§Of this amount, 50,664,285 share were reserved for issuance upon conversion of cumulative preferred stock \$3.25 dividend series of 1946, at the present conversion rate.

¶Includes scrip shares aggregating 3,678 shares at Sept. 1, 1953 and 3,627,175 shares as adjusted.

**NOTE**—The above table sets forth the funded debt, short-term obligations and capital stock of the corporation outstanding as of Sept. 1, 1953 and as adjusted to give effect to (1) this financing (2) selling all shares of common stock now offered as a dividend series of 1946 versions of cumulative preferred stock \$3.25 dividend series of 1946 through Oct. 7, 1953, and (3) the sale by the corporation on Sept. 4, 1953 of 10,500 shares of common stock in connection with the acquisition of the capital stock of certain subsidiaries of the corporation and the sale by the corporation on Oct. 1, 1953 of 50,250,000 principal amount of 20-year 4½% debentures, due Sept. 15, 1968 (Canadian).

**Notes Placed Privately**—Eastman, Dillon & Co. has negotiated the private placement of \$5,250,000 (Canadian) 4½% notes, due Sept. 15, 1968, it was announced on Oct. 15.—V. 178, p. 1270.

**Bird & Son, Inc.**—Notes Placed Privately—The corporation has placed privately an issue of 4½% notes due Sept. 1, 1967, through The First Boston Corp., it was announced on Oct. 14.

The company is planning to build a 100,000 square foot roofing and granite plant at Charleston, S. C., at a cost of \$2,250,000. The new plant is expected to be in operation next summer.—V. 165, p. 1860.

**(E. W.) Bliss Co.**—Acquisition—This company, producer of metal-working presses and an important supplier of rolling mills and auxiliary equipment, has purchased the Die Supply Co., Cleveland, Ohio, and will operate the new acquisition as a wholly-owned subsidiary. Howard W. Herrick, President of Bliss, announced on Oct. 15. The Die Supply Co. produces die sets that are the bases on which many dies for punch presses are built. It also is a distributor of springs, dowels, bolts and other specialized equipment used by die makers in the manufacture of dies.

Mr. Herrick, Bliss President, also has been elected President of Die Supply Co.—V. 178, p. 566.

**Bond Stores, Inc.**—September Sales Higher—Period End. Sept. 30—1953—Month—1952 1953—9 Mos.—1952

Sales \$7,145,645 \$6,976,952 \$56,143,771 \$52,180,744

—V. 178, p. 946.

**Brockway Glass Co., Inc.**—Files With SEC—The corporation on Oct. 9 filed a letter of notification with the SEC covering 5,500 shares of 5% cumulative preferred stock to be offered at par (\$50 per share) to present stockholders, without underwriting. The net proceeds are to be used for working capital.—V. 173, p. 562.

**Bulolo Gold Dredging, Ltd.**—Production Report—3 Months Ended August 31—1953 1952

Yardage dredged 3,113,150 4,346,700

Ounces fine gold 19,892 31,064

Value at \$35 U. S. per ounce \$696,220 \$1,087,240

Value per yard in U. S. cents 22.36c 25.01c

—V. 178, p. 238.

**Canadian National Rys.**—Orders Freight Equipment—The company has placed orders for 4,780 units of freight equipment at a cost of \$37,590,000. E. A. Bromley, Vice-President of Purchases and Stores, announced. The new orders bring the value of undelivered equipment orders to \$114,483,600.

The new orders call for 4,380 freight units of various types for use on the railway's Canadian lines and 400 units for its Grand Trunk Western system. They include 2,950 50-ton box cars; 210 70-ton longitudinal hopper cars; 120 50-ton Hart convertible cars; 100 30-ton flat cars and 100 30-ton boxcars for the Newfoundland District; 500 70-ton drop and high side gondola cars; 300 70-ton triple hopper cars; 200 70-ton covered hopper cars; 100 70-ton flat cars and 200 70-ton high side gondola cars.

Companies receiving the orders are the National Steel Car Corp.; Canadian Car and Foundry Co.; Eastern Car Co.; Marine Industries Ltd.; American Car & Foundry Co., and General American Transportation Corp.—V. 178, p. 946.

**Canadian Palmer Stendel Oil Corp.**—To Build First Portable Gas Processing Plants in Western Canada—Plans Change in Name to Progas of Canada, Inc.—The first portable gas processing plants ever to be constructed in western Canada will be built within the next few months by this corporation as a result of agreements entered into with California Standard Co., a subsidiary of Standard Oil Co. of California, Canadian Gulf Oil Co., a subsidiary of Gulf Oil Corp., and others. Financing related to the project, estimated at approximately \$1,000,000, is being arranged with The Chase National Bank and Consolidated Coppermines Corp.

Share owners of Canadian Palmer Stendel were advised of these developments on Oct. 14, by Brigadier C. D. McCarthy, President, in a letter notifying them of the annual meeting scheduled for Oct. 29, at which time they will be asked to vote approval of the financing and to authorize changing the name of the corporation to Progas of Canada, Inc., a Delaware corporation.

The agreement with California Standard paves the way for the construction of a portable plant on the Acheson Field near Edmonton, Alberta and that with Canadian Gulf Oil, a plant on its property at Big Valley, between Edmonton and Calgary. It is planned to have this plant in operation within six months and the Acheson plant by next June.

In announcing the completion of negotiations with the subsidiaries of the major oil companies, Brigadier McCarthy pointed out that under the arrangement the company will produce its own propane and butane gas for the concentrated manufacture and distribution of liquefied petroleum gas products in western Canada, particularly in the Province of Alberta. While originally organized for oil and gas exploration, Canadian Palmer Stendel has turned its full attention to the manufacture and retail distribution of propane and other petroleum gas products as well as the sale of gas appliances. Canadian Palmer Stendel, in the past year, acquired Stewart Petroleum, Ltd. and Luna Gas, Ltd., substantial distributors of propane and also "bottled gas" appliances and equipment in western Canada. Brigadier McCarthy states that the company expects to sell the natural gasoline produced by the plant in the Acheson Field to refineries and the dry gas to utilities for the City of Edmonton.—V. 176, p. 1158.

**Central Illinois Light Co.**—Registers With SEC—The company on Oct. 7 filed a registration statement with the SEC covering 100,000 shares of common stock (without par value) which are intended to be offered for subscription by common stockholders on the basis of one new share for each nine shares held of record at the close of business on Oct. 27, 1953.

Employees of the company will be given the privilege of subscribing, subject to allotment, for shares not purchased by the common stockholders through the exercise of rights.

In addition, each holder of warrants is entitled at the time of the exercise of such warrants to certain oversubscription privileges, subject to the subscription rights of the employees.

Warrants evidencing stockholders' rights to subscribe will expire on Nov. 13, while employees' subscriptions must be received or before Nov. 10.

The price per share will be filed by amendment.

The offering will be underwritten by a group of underwriters headed by Union Securities Corp.

Net proceeds of the stock sale will be used by the company to reimburse its treasury for expenditures made and to be made in furtherance of its construction program and to provide for the payment of temporary bank loans incurred for such purposes (which amounted to \$2,820,000 at Sept. 30, 1953). The company's construction expenditures for 1953 are estimated at \$4,500,000 of which \$2,300,000 was expended at Aug. 31, 1953; and the total for the years 1953-55 is estimated at \$13,200,000.—V. 178, p. 1271.

**Chemical Fund, Inc.**—Net Asset Value Off—As of Sept. 30—1953 1952

Total net assets \$51,053,497 \$50,005,416

Shares outstanding 2,780,857 2,473,921

Net asset value per share \$18.35 \$20.21

—V. 178, p. 239.

**Chesapeake & Ohio Ry.**—September Earnings—Period End. Sept. 30—1953—Month—1952 1953—9 Mos.—1952

Gross income 30,303,000 32,393,000 262,818,000 267,714,000

Net income 4,196,000 5,211,000 35,398,000 31,424,000

Earnings per com. share \$1.33 \$1.66 \$4.45 \$3.95

—V. 178, p. 1271.

**City Gas Co. of Phillipsburg, N. J.**—Stock Offered—Harry E. Carver and Rena R. Carver on Oct. 10 offered for their own account 240 shares of 5% cumulative preferred stock at par (\$100 per share), with adjustment for accrued dividend to date of payment. The offering is not underwritten.

No new financing by the corporation is involved in this offering and no additional financing is contemplated by the corporation at the present time.

The preferred stock is subject to redemption, in whole or in part, at \$105 per share, together with accrued dividends.

**BUSINESS**—The corporation was incorporated on June 27, 1946 in New Jersey. Its principal offices are located at 57 Main Street, Flemington, N. J., and at 364 Morris Street, Phillipsburg, N. J. (P. O. Box 111).

The company is a gas utility selling appliances and supplying natural gas in the Town of Phillipsburg, Townships of Washington, Franklin, Greenwich and Lopatcong, and the Borough of Washington, all in Warren County, N. J.

**DEBTURE FINANCING**—On Oct. 30, 1952, the company issued \$50,000 of 10 year debentures with an interest rate of 4½% per annum to be used towards the repayment of short term bank loans of \$51,300.

On June 29, 1953, the company issued an additional \$100,000 of ten-year debentures bearing interest at the rate of 4½% per annum. This issue was necessary to provide funds for the conversion of the gas appliances of 5,800 customers for use with the new natural gas.

**NATURAL GAS PROJECT**—On Oct. 28, 1952, Penn-Jersey Pipe Line Co., a newly organized affiliate, was issued a certificate of public convenience and necessity by the Federal Power Commission authorizing the construction and operation of a pipeline between the facilities of City Gas Co. and those of Manufacturers Light & Heat Co. to transport natural gas for the account of City Gas.

The total construction cost and the cost for the necessary rights-of-way will be approximately \$225,000 and will be supplied by the recent issuance and sale of Penn-Jersey's 20-year 4½% first mortgage bonds in an aggregate principal amount of \$150,000 and by the sale of approximately \$75,000 in common capital stock, of which \$60,000 is now authorized.

As of May 31, 1953, City Gas Co. of Phillipsburg, N. J., had advanced over \$57,000 to Penn-Jersey. The company will invest about \$30,000 in the common stock of Penn-Jersey Pipe Line Co., and will pay to Penn-Jersey, each month, an amount equal to Penn-Jersey's cost of rendering natural gas service to City Gas Co. including operating, maintenance, administrative, and general expenses, depreciation, and taxes in addition to an annual rate of return of 6% based upon Penn-Jersey's total investment.—V. 178, p. 1271.

**Clark Controller Co.**—Earnings—9 Months Ended Sept. 30—1953 1952

Sales \$11,118,500 \$12,073,500

Net profit after taxes 514,500 720,000

Common shares outstanding 341,980 318,000

\*Earnings per common share \$1.33 \$2.10

\*After preferred dividends. †Adjusted to give effect to 100% common stock dividend paid in May, 1953.—V. 178, p. 664.

**Clark Equipment Co.**—New Development—This company, leading manufacturers of fork-lift trucks and other materials handling equipment, announced on Oct. 10 the development of an attachment that enables a standard-heavy duty fork lift truck to position a highway trailer on a railroad flat car in a matter of minutes.

The attachment was designed for use with the standard 26,000-lb. capacity Ross Fork-Lift Truck, a product of Clark Equipment Co. It was developed at the invitation of Electro-Motive Division of General Motors Corp. in conjunction with the Rail Highway Coordination Program sponsored by that firm.—V. 178, p. 755.

## Colonial Stores, Inc.—Current Sales Up—

Period End. Sept. 26—1953—4 Wks.—1952 1953—39 Wks.—1952  
Sales \$18,273,000 \$18,651,000 \$171,511,000 \$157,705,000  
—V. 178, p. 947.

## Colton Chemical Co., Cleveland, O.—Stock Offering—

The company is offering to its common stockholders of record Oct. 12 the right to subscribe on or before Oct. 22 for 12,020 additional shares of common stock (par \$1) at \$4.87½ per share on the basis of one new share for each 20 shares held (with an oversubscription privilege).

The offering is underwritten by H. L. Emerson & Co., Inc.; Cunningham, Gunn & Carey, Inc., and Livingston, Williams & Co., Inc., all of Cleveland, O.

The officers and employees will purchase a minimum of 4,000 shares of this issue. Messrs. Colton, Frischmuth, Krashin and Gorman—the officers—will each purchase a portion of 2,000 shares plus any amount within the 4,000 shares not purchased by employees. The amount to be purchased by each officer has not been determined at this time.

**PROCEEDS**—The net proceeds from the sale of the 12,020 shares of common stock are to be used for expansion purposes. The company has now under option 10 acres of land near Chagrin Falls and plans to buy this site and erect buildings for the manufacture of additional Vinyl products for which there is evidence of an expanding market. Part of the required capital is to come from the proceeds of this issue and the remainder from earnings.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Term bank loan—\$500,000 shs. \$141,500

Common stock (par value \$1)—252,420 shs.

\*Of these 34,000 shares are reserved for exercise of the option granted to the President.

**BUSINESS**—The company was incorporated under the name of The Special Chemicals Co. in Ohio on Sept. 7, 1943. The name of the company was changed to The Colton Chemical Co. on Oct. 11, 1951. The company has a wholly owned subsidiary, Merritt Products Co., an Ohio corporation, which is principally a sales organization for the company's business in book-binding glues and padding cements. Through Cosma Testing Laboratories, Inc., a wholly owned subsidiary of Merritt Products Co., a testing business is operated under the name of Cosma Testing Laboratories.

The business offices and research laboratory of the company are located at 1545 East 18th St., Cleveland, Ohio.

Sales for the first nine months of this year amounted to \$1,000,064, as compared with \$851,599 for the full year 1952 and \$768,453 for 1951.

—V. 178, p. 1370.

## Columbia Gas System, Inc.—Bank Borrowings—

The corporation has filed an application with the SEC with respect to its proposal to make bank borrowings in an amount not to exceed \$25,000,000; and the Commission has issued an order giving interested persons until Oct. 26, 1953, to request a hearing thereon. Proceeds of the borrowings will be used to repay an outstanding issue of \$25,000,000 of 3½% notes to banks which mature Oct. 31, 1953.

## Merger of Units Approved—

The SEC has issued an order approving the merger of Cumberland & Allegheny Gas Co. and The Manufacturers Light & Heat Co., two Pittsburgh subsidiaries. In connection with the merger, Columbia Gas proposes to make a capital contribution to Cumberland by forgiving the latter's note indebtedness of \$5,850,864 to Columbia Gas, thus increasing the latter's investment in the common stock of Cumberland by that amount, or to \$13,628,265. Columbia Gas also will contribute to Manufacturers the outstanding shares of Cumberland's common stock, and will increase its investment in the common stock of Manufacturers by the amount of its investment in Cumberland, \$13,628,265. Manufacturers, as the then sole stockholder of Cumberland, will cause Cumberland to be liquidated and dissolved, taking over its assets and assuming its liabilities. Manufacturers is engaged in the production, purchase, storage, transmission and distribution of natural gas in the States of Pennsylvania, West Virginia and Ohio. Cumberland produces, purchases, transports and distributes gas in northern West Virginia and western Maryland. The properties of the two companies are connected in four places; and they have an exchange agreement under which Cumberland receives gas from Manufacturers for use in supplying the requirements of its customers. Both companies are supervised by the same executive officers and their general records are maintained by the same accounting department.

## Seeks Approval of Inter-Co. Transactions—

The Columbia Gas System, Inc., New York, has joined with certain of its subsidiaries in the filing of an application with the SEC for authorization to enter into certain transactions to simplify the holding company system; and the Commission has issued an order giving interested persons until Oct. 26, 1953, to request a hearing. The subsidiaries are Atlantic Seaboard Corp. and its subsidiaries, Amere Gas Utilities Co., Virginia Gas Distribution Corp. and Virginia Gas Transmission Corp. Among other things, the transaction would include the sale by Atlantic to Columbia of the securities of Amere for \$3,383,490 and the securities of Distribution for \$3,070,670 (plus adjustments since Dec. 31, 1952). The cash proceeds would be used by Seaboard to prepay a portion of its outstanding notes owing to Columbia. In addition, Transmission would be dissolved and its assets and liabilities assumed by Seaboard. The transactions are proposed primarily to bring about a simplification of the Columbia Gas system by eliminating the holding company status of Seaboard, to improve the capital structure of Seaboard through the prepayment of debt, and to achieve operating economies and greater operating efficiency.—V. 178, p. 947.

## Consolidated Edison Co. of New York, Inc.—Arranges \$75,000,000 Bank Credit—

This corporation has arranged a credit of \$75,000,000 with 14 New York banks. It was announced on Oct. 15. This is the eighth successive credit of this type that the company has arranged to finance its postwar construction program.

Notes for not more than 90 days will be used with interest at the prime rate at the time of each borrowing. The credit is to run until Oct. 11, 1954. The National City Bank of New York will act as clearing agent.

Other banks participating are: Bank of the Manhattan Co., Bankers Trust Co., Chase National Bank, Chemical Bank & Trust Co., Corn Exchange Bank Trust Co., First National Bank of New York, Guaranty Trust Co., Hanover Bank, Irving Trust Co., Manufacturers Trust Co., J. P. Morgan & Co., Incorporated, New York Trust Co. and United States Trust Co. of New York.—V. 178, p. 1050.

## Consolidated Grocers Corp.—To Continue Expansion

Nathan Cummings, Chairman, and S. M. Kennedy, President, on Oct. 8 commented briefly regarding the corporation's favorable annual sales and earnings for the fiscal year ending June 30, 1953.

Mr. Cummings reviewed in detail major acquisitions made by the corporation during the past year. These acquisitions include the Royal Blue Stores, Chicago; the Weideman Co., Cleveland and Akron, Ohio; J. & M. Steiner Co., Milwaukee; and Griggs, Cooper & Co., St. Paul.

He stated, "These acquisitions have strengthened the corporation's position in the food industry and have added materially to the diversification of our over-all operations. The corporation will continue its program of progressive expansion to successfully meet the rapidly changing patterns of food processing and distribution."—V. 177, p. 2454.

(Continued on page 9) JF



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MONTH OF MAY

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL SECURITIES OF CANADA, PROVINCES AND MUNICIPALITIES.																
MONTH OF MAY	1933			1932			1931			1930			1929			Total
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
Corporate—																
Dominion—																
Long-term bonds and notes	399,159,887	14,598,113	413,758,000	438,150,250	142,346,000	600,496,250	314,534,750	12,474,150	327,008,900	244,925,625	235,162,525	480,088,150	193,333,000	14,050,000	207,383,000	
Short-term	1,048,750	201,250	1,250,000				530,000		530,000	11,369,100	1,330,900	12,700,000	50,780,000		2,340,000	
Preferred stocks	75,997,870	686,530	76,684,400	76,445,688	8,267,000	84,712,688	18,005,000	4,200,000	22,205,000	60,174,880	5,018,050	65,192,930	50,780,000		70,560,000	
Common stocks	120,763,513	191,341	120,954,854	147,954,152		147,954,152	71,014,775	1,362,300	72,377,075	55,786,625	854,820	60,641,445	51,276,400		51,276,400	
Canadian—																
Long-term bonds and notes				91,000,000		91,000,000					8,000,000	8,000,000				
Short-term																
Preferred stocks																
Common	32,437,060		32,437,060	3,172,835		3,172,835				142,290		142,290				
Other foreign—																
Long-term bonds and notes																
Short-term																
Preferred stocks																
Common stocks																
Total corporate	629,447,080	15,677,234	645,124,314	776,722,925	150,613,000	927,335,925	404,604,523	18,036,450	422,640,973	376,398,520	250,366,295	636,764,815	287,729,400	34,050,000	331,779,400	
International Bank—																
Government				50,000,000		50,000,000										
Other foreign				15,850,000		15,850,000	80,468,000		80,468,000							
Farm Loan and Govt. agencies	44,760,000	107,620,000	242,380,000	200,465,000	144,100,000	344,565,000	59,835,000	197,665,000	257,500,000	38,590,000	30,815,000	70,205,000	56,605,000	38,070,000	88,875,000	
Municipal—States, cities, &c.	645,228,950	1,936,400	647,165,350	375,903,215	11,276,530	387,179,745	407,213,400	4,436,904	411,650,304	303,793,354	14,116,294	317,907,648	335,065,809	6,892,104	341,937,613	
United States Possessions.	3,750,000		3,750,000	9,400,000		9,400,000				725,000						
Grand total	1,323,186,030	215,233,634	1,538,419,664	1,284,241,140	305,989,530	1,590,230,670	932,120,923	220,138,354	1,172,259,277	720,304,874	295,297,589	1,015,602,463	683,399,909	79,012,104	762,412,013	

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, or other international organization.

MONTH OF MAY

MONTH OF MAY	1933				1932				1931				1930				1929			
	New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total	
Long-Term Bonds and Notes—																				
Railroads	21,930,000	825,000	21,930,000		39,775,000	91,739,000	131,514,000		14,020,000	1,600,000	14,020,000		38,945,000	30,000,000	68,945,000		43,308,000	10,000,000	53,308,000	
Public utilities	213,850,000	835,000	213,850,000		151,255,000	40,000,000	151,255,000		135,600,000	1,600,000	135,600,000		47,954,475	174,895,525	222,850,000		89,975,000	1,250,000	91,225,000	
Iron, steel, coal, copper, etc.	9,900,000	630,000	10,530,000		108,100,000	40,000,000	148,100,000		20,238,900	6,266,000	26,504,900		6,266,000	6,266,000	12,532,000		6,266,000	6,266,000	12,532,000	
Equipment manufacturers	20,000,000		20,000,000																	
Motors and accessories	30,021,387	5,676,613	35,698,000		114,040,250	8,332,000	122,372,250		93,440,000	9,960,000	103,400,000		44,791,750	27,772,000	72,563,750		65,750,000	2,800,000	68,550,000	
Other industrial and manufacturing	14,500,000	375,000	14,875,000		60,000,000	2,175,000	62,175,000		1,000,000	81,644,900	82,644,900		81,644,900	7,500,000	89,144,900		6,500,000		6,500,000	
Oil	375,000		375,000		2,175,000		2,175,000		8,150,000	2,545,500	10,695,500		10,695,500	2,545,500	13,241,000					
Land, buildings, etc.					75,000,000		75,000,000		1,800,000		1,800,000		4,000,000		4,000,000					
Shipping																				
Investment trusts, trading, holding, etc.	25,000,000		25,000,000		1,805,000	2,275,000	4,080,000		41,600,000	449,500	42,049,500		5,959,000		5,959,000		7,800,000		7,800,000	
Miscellaneous	64,423,500	7,466,500	71,890,000						40,668,850	914,150	41,583,000		244,925,625	243,162,525	488,088,150		193,333,000	14,050,000	207,383,000	
Total	399,199,887	14,598,113	413,798,000		549,150,250	142,346,000	691,496,250		314,934,750	12,474,150	327,408,900		244,925,625	243,162,525	488,088,150		193,333,000	14,050,000	207,383,000	
Short-Term Bonds and Notes—																				
Railroads																				
Public utilities																				
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories																				
Other industrial and manufacturing																				
Oil																				
Land, buildings, etc.																				
Rubber																				
Shipping																				
Investment trusts, trading, holding, etc.																				
Miscellaneous																				
Total	1,048,750	201,250	1,250,000						150,000		150,000		10,669,100	1,330,900	12,000,000		2,340,000		2,340,000	
Stocks—																				
Railroads	119,238,571		119,238,571		94,240,177	7,667,000	101,907,177		58,093,780	200,000	58,093,780		89,423,096	4,204,400	93,627,496		90,738,840	20,000,000	110,738,840	
Public utilities	29,809,560		29,809,560		4,153,640		4,153,640		442,350		442,350		1,041,648		1,041,648					
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories	7,636,232	154,061	7,790,293		78,473,883		78,473,883		29,525,243	1,362,300	29,525,243		9,811,484	1,668,470	11,479,954		9,165,000		9,165,000	
Other industrial and manufacturing	23,494,475		23,494,475		41,609,335		41,609,335		1,280,000		1,280,000		508,822		508,822					
Oil					90,000		90,000													
Land, buildings, etc.																				
Rubber																				
Shipping	36,593,166		36,593,166		5,159,250		5,159,250		5,520,700		5,520,700		18,040,865		18,040,865		1,402,560		1,402,560	
Investment trusts, trading, holding, etc.	12,466,439		12,466,439		3,846,390	600,000	4,446,390			4,000,000		18,040,865				750,000				
Miscellaneous																				
Total	239,190,443	877,871	239,076,314		227,572,675	8,267,000	235,839,675		94,582,073	5,562,300	94,582,073		120,103,795	5,872,870	125,976,665		102,056,400	20,000,000	122,056,400	
Railroads	21,930,000	825,000	21,930,000		39,775,000	91,739,000	131,514,000		14,020,000	1,600,000	14,020,000		38,245,000	30,000,000	68,245,000		43,308,000	10,000,000	53,308,000	
Public utilities	213,850,000	835,000	213,850,000		151,255,000	40,000,000	151,255,000		135,600,000	1,600,000	135,600,000		47,954,475	174,895,525	222,850,000		89,975,000	1,250,000	91,225,000	
Iron, steel, coal, copper, etc.	9,900,000	630,000	10,530,000		108,100,000	40,000,000	148,100,000		20,238,900	6,266,000	26,504,900		6,266,000	6,266,000	12,532,000		6,266,000	6,266,000	12,532,000	
Equipment manufacturers	20,000,000		20,000,000																	
Motors and accessories	30,021,387	5,676,613	35,698,000		114,040,250	8,332,000	122,372,250		93,440,000	9,960,000	103,400,000		44,791,750	27,772,000	72,563,750		65,750,000	2,800,000	68,550,000	
Other industrial and manufacturing	14,500,000	375,000	14,875,000		60,000,000	2,175,000	62,175,000		1,000,000	81,644,900	82,644,900		81,644,900	7,500,000	89,144,900		6,500,000		6,500,000	
Oil	375,000		375,000		2,175,000		2,175,000		8,150,000	2,545,500	10,695,500		10,695,500	2,545,500	13,241,000					
Land, buildings, etc.					75,000,000		75,000,000		1,800,000		1,800,000		4,000,000		4,000,000					
Shipping																				
Investment trusts, trading, holding, etc.	25,000,000		25,000,000		1,805,000	2,275,000	4,080,000		41,600,000	449,500	42,049,500		5,959,000		5,959,000		7,800,000		7,800,000	
Miscellaneous	64,423,500	7,466,500	71,890,000						40,668,850	914,150	41,583,000		244,925,625	243,162,525	488,088,150		193,333,000	14,050,000	207,383,000	
Total	399,199,887	14,598,113	413,798,000		549,150,250	142,346,000	691,496,250		314,934,750	12,474,150	327,408,900		244,925,625	243,162,525	488,088,150		193,333,000	14,050,000	207,383,000	
Short-Term Bonds and Notes—																				
Railroads																				
Public utilities																				
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories																				
Other industrial and manufacturing																				
Oil																				
Land, buildings, etc.																				
Rubber																				
Shipping																				
Investment trusts, trading, holding, etc.																				
Miscellaneous																				
Total	1,048,750	201,250	1,250,000						150,000		150,000		10,669,100	1,330,900	12,000,000		2,340,000		2,340,000	
Stocks—																				
Railroads	119,238,571		119,238,571		94,240,177	7,667,000	101,907,177		58,093,780	200,000	58,093,780		89,423,096	4,204,400	93,627,496		90,738,840	20,000,000	110,738,840	
Public utilities	29,809,560		29,809,560		4,153,640		4,153,640		442,350		442,350		1,041,648		1,041,648					
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories	7,636,232	154,061	7,790,293		78,473,883		78,473,883		29,525,243	1,362,300	29,525,243		9,811,484	1,668,470	11,479,954		9,165,000		9,165,000	
Other industrial and manufacturing	23,494,475		23,494,475		41,609,335		41,609,335		1,280,000		1,280,000		508,822		508,822					
Oil					90,000		90,000													
Land, buildings, etc.																				
Rubber																				
Shipping	36,593,166		36,593,166		5,159,250		5,159,250		5,520,700		5,520,700		18,040,865		18,040,865		1,402,560		1,402,560	
Investment trusts, trading, holding, etc.	12,466,439		12,466,439		3,846,390	600,000	4,446,390			4,000,000		18,040,865				750,000				
Miscellaneous																				
Total	239,190,443	877,871	239,076,314		227,572,675	8,267,000	235,839,675		94,582,073	5,562,300	94,582,073		120,103,795	5,872,870	125,976,665		102,056,400	20,000,000	122,056,400	
Railroads	21,930,000	825,000	21,930,000		39,775,000	91,739,000	131,514,000		14,020,000	1,600,000	14,020,000		38,245,000	30,000,000	68,245,000		43,308,000	10,000,000	53,308,000	
Public utilities	213,850,000	835,000	213,850,000		151,255,000	40,000,000	151,255,000		135,600,000	1,600,000	135,600,000</									

**Total corporate securities.**



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31																
Corporate—	1933			1932			1931			1930			1929			Total
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
Domestic—																
Long-term bonds and notes—	2,115,164,105	64,370,815	2,179,534,920	2,285,280,102	273,338,125	2,558,628,227	1,902,010,057	129,655,725	2,031,665,782	1,671,411,013	552,906,487	2,224,317,500	1,692,512,808	64,208,700	1,756,721,508	
Short-term	3,248,750	20,250	3,450,000	3,900,000	—	3,900,000	3,656,000	—	3,656,000	4,230,500	—	4,230,500	4,230,500	—	4,230,500	
Preferred stocks—	238,014,645	7,386,530	245,401,175	260,421,460	15,191,680	275,613,140	129,303,790	85,154,303	214,458,093	205,972,143	23,763,465	229,735,608	148,835,950	20,000,000	168,835,950	
Common stocks—	482,813,853	1,580,371	484,394,224	576,996,006	695,000	577,691,006	424,888,350	9,359,300	434,247,650	336,102,397	6,104,210	342,206,607	263,024,955	281,350	263,306,305	
Canadian—																
Long-term bonds and notes—	26,600,000	—	26,600,000	116,000,000	—	116,000,000	2,500,000	—	2,500,000	19,545,450	8,000,000	27,545,450	—	—	—	
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks—	—	—	—	3,850,000	—	3,850,000	—	—	—	—	—	—	—	—	—	
Common stocks—	61,597,121	—	61,597,121	10,920,835	—	10,920,835	834,375	—	834,375	542,290	—	542,290	—	—	—	
Other foreign—																
Long-term bonds and notes—	—	—	—	—	—	—	5,000,000	—	5,000,000	—	—	—	15,000,000	—	15,000,000	
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Common stocks—	—	—	—	—	—	—	1,450,008	—	1,450,008	3,000,000	—	3,000,000	—	—	—	
Total corporate—	2,937,438,574	73,518,966	3,010,957,540	3,259,438,423	289,224,775	3,548,663,198	2,469,648,580	224,769,328	2,694,417,908	1,826,047,393	644,105,092	2,470,182,455	2,119,847,813	84,654,950	2,204,502,763	
International Bank—																
Canadian Government—	67,800,000	18,000,000	85,800,000	127,850,000	11,668,000	139,518,000	100,000,000	30,900,000	130,900,000	100,000,000	75,700,000	176,600,000	100,000,000	—	—	
Other foreign government—	75,250,000	579,360,000	654,610,000	249,568,430	611,285,000	860,850,430	226,490,000	545,255,000	771,745,000	126,210,000	369,640,000	495,890,000	131,205,000	287,625,000	419,030,000	
Farm Loan and Govt. agencies—	2,139,046,008	50,919,305	2,189,965,313	1,605,998,885	246,438,750	1,852,437,635	1,128,139,714	41,124,404	1,169,264,118	1,619,394,492	30,822,563	1,650,217,055	1,090,541,483	14,141,921	1,104,689,404	
Municipal—States, cities, &c.—	5,750,000	—	5,750,000	16,600,000	—	16,600,000	1,700,000	—	1,700,000	1,725,000	1,935,000	2,113,000	16,000,000	—	16,000,000	
United States Possessions—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Grand total—	5,225,284,582	721,798,271	5,947,082,853	5,357,888,368	1,158,616,525	6,516,504,893	3,978,546,294	842,048,732	4,820,595,026	3,590,876,885	1,222,162,625	4,813,039,510	3,357,594,296	386,627,871	3,744,222,167	
emphas figures do not include funds obtained by States and municipalities from any agency of the Federal Government. International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.																

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31																
	1933			1932			1931			1930			1929			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	
<b>Long-Term Bonds and Notes—</b>																
Railroads	137,755,000	31,000,000	168,755,000	139,040,000	113,739,000	252,779,000	110,060,000	18,397,000	128,457,000	212,359,500	97,877,104	310,236,600	242,296,000	48,611,700	242,296,000	
Public utilities	783,525,000	5,125,000	788,650,000	842,311,666	1,200,000	843,511,666	1,011,560,000	29,637,000	1,041,195,000	600,584,613	338,530,387	939,115,000	594,402,000	1,250,000	594,402,000	
Equipment manufacturers	55,675,000	630,000	56,305,000	377,406,500	50,720,000	428,126,500	69,638,900	29,637,000	99,275,900	22,989,750	2,547,000	25,536,750	78,680,000	6,399,000	78,680,000	
Motors and accessories	20,000,000	—	20,000,000	1,109,100	—	1,109,100	15,366,875	13,820,625	29,187,500	6,266,000	—	6,266,000	6,399,000	—	6,399,000	
Other industrial and manufacturing	588,023,785	15,244,215	603,268,000	614,250,050	87,553,600	701,803,650	519,291,800	55,280,450	574,572,250	81,411,250	77,512,000	158,923,250	406,665,000	7,130,000	413,795,000	
Oil	173,859,900	1,349,000	175,208,900	205,530,386	6,457,925	211,988,311	1,893,132	3,872,000	24,065,000	129,090,350	11,000,000	140,190,350	146,900,000	7,217,000	176,300,000	
Land, buildings, etc.	9,293,500	—	9,293,500	7,035,000	—	7,035,000	20,191,000	23,594,500	23,594,500	—	3,945,500	27,140,000	10,413,000	—	17,650,000	
Rubber	25,000,000	—	25,000,000	112,000,000	2,725,000	114,725,000	—	—	—	—	—	—	45,600,000	—	45,600,000	
Investment trusts, trading, holding, etc.	25,000,000	—	25,000,000	102,607,400	—	102,607,400	—	—	—	—	—	—	—	—	—	
Miscellaneous	333,292,400	11,022,600	344,315,000	102,607,400	13,667,600	116,275,000	123,681,350	6,646,650	130,326,000	103,290,500	29,794,500	133,085,000	177,187,608	—	177,187,608	
<b>Total</b>	2,141,764,105	64,370,815	2,206,134,920	2,401,230,102	273,338,125	2,674,628,227	1,909,510,057	129,655,725	2,039,165,782	1,186,686,463	560,906,487	1,747,592,950	1,708,612,808	64,208,700	1,772,721,508	
<b>Short-Term Bonds and Notes—</b>																
Railroads	—	—	—	2,565,000	—	2,565,000	1,900,000	600,000	2,500,000	4,800,000	—	4,800,000	2,475,000	—	2,475,000	
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	3,000,000	—	3,000,000	606,000	—	606,000	700,000	—	700,000	—	—	—	
Motors and accessories	—	—	—	195,000	—	195,000	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Miscellaneous	201,250	—	201,250	200,000	—	200,000	1,150,000	—	1,150,000	88,244,100	51,330,900	139,575,000	2,475,000	—	2,475,000	
<b>Total</b>	3,048,750	201,250	3,250,000	5,960,000	600,000	6,560,000	93,744,100	145,075,000	145,075,000	145,075,000	51,330,900	145,075,000	2,475,000	165,000	2,640,000	
<b>Stocks—</b>																
Railroads	462,177,353	7,348,005	469,525,358	358,349,338	9,949,600	368,298,938	5,065,500	28,169,000	320,510,788	398,319,523	25,965,240	424,284,768	234,683,622	20,000,000	254,683,622	
Public utilities	35,855,585	—	35,855,585	25,103,618	963,400	26,067,018	292,441,788	4,828,000	74,751,540	9,426,562	—	9,426,562	24,243,700	—	24,243,700	
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	84,454,634	154,061	84,608,695	324,954,956	3,678,650	328,633,645	138,606,227	51,723,550	190,328,777	59,956,398	5,310,935	65,287,333	101,336,071	—	101,336,071	
Oil	60,116,171	721,025	60,837,196	71,142,135	695,000	71,837,135	6,112,813	—	6,112,813	5,654,008	413,250	5,654,008	413,250	—	413,250	
Land, buildings, etc.	290,000	—	290,000	90,000	—	90,000	1,321,140	—	1,321,140	1,520,000	—	1,520,000	175,000	—	175,000	
Rubber	—	—	—	1,923,125	—	1,923,125	1,450,008	—	1,450,008	—	—	—	—	—	—	
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Investment trusts, trading, holding, etc.	102,541,001	—	102,541,001	16,634,250	—	16,634,250	2,180,990	1,000,000	3,180,990	29,043,951	—	29,043,951	1,402,560	—	1,402,560	
Miscellaneous	46,950,975	723,810	47,714,785	53,990,859	600,000	54,590,859	41,696,383	8,793,053	54,389,436	41,696,383	591,500	42,987,883	46,603,802	281,250	46,885,052	
<b>Total</b>	792,425,719	8,946,901	801,372,620	852,186,321	15,985,650	868,074,971	556,482,923	94,513,603	650,996,126	545,616,930	31,867,675	577,484,505	408,860,005	20,281,250	429,141,255	
<b>Total—</b>																
Railroads	137,755,000	31,000,000	168,755,000	139,040,000	113,739,000	252,779,000	115,145,500	18,397,000	133,542,500	212,359,500	97,877,100	310,236,600	242,296,000	48,611,700	242,296,000	
Public utilities	1,246,041,873	12,473,005	1,258,514,878	1,203,226,004	51,683,400	1,254,909,404	1,364,305,788	4,828,000	1,369,133,788	1,003,704,141	364,495,627	1,368,199,768	831,560,822	68,776,700	900,337,522	
Iron, steel, coal, copper, etc.	—	—	—	402,510,118	51,683,400	454,193,518	169,562,440	4,828,000	174,390,440	32,416,312	2,547,000	176,937,442	102,895,700	1,250,000	104,145,700	
Equipment manufacturers	20,000,000	—	20,000,000	1,109,100	—	1,109,100	15,366,875	13,820,625	29,187,500	6,266,000	—	6,266,000	6,399,000	—	6,399,000	
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Other industrial and manufacturing	672,678,419	15,394,276	688,072,695	942,205,046	91,233,250	1,033,437,296	658,504,027	107,004,000	765,508,027	142,067,648	82,822,935	294,890,583	508,001,071	7,130,000	515,131,071	
Oil	233,976,071	2,070,025	236,046,096	284,020,446	7,152,925	291,173,371	8,005,945	3,872,000	299,175,316	134,744,358	11,100,000	315,844,358	147,313,250	—	147,313,250	
Land, buildings, etc.	25,000,000	—	25,000,000	113,923,125	—	113,923,125	20,323,140	—	24,346,140	25,114,500	3,545,500	28,660,000	10,598,000	7,217,000	17,805,000	
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shipping	137,541,001	—	137,541,001	16,634,250	—	16,634,250	2,180,990	1,000,000	3,180,990	29,043,951	—	29,043,951	1,402,560	—	1,402,560	
Investment trusts, trading, holding, etc.	363,332,125	11,947,660	375,279,785	156,798,259	14,267,600	171,065,859	103,400,867	1,000,000	182,842,570	233,230,983	81,716,900	314,947,883	223,791,410	281,250	224,072,660	
<b>Total corporate securities—</b>	2,937,438,574	73,518,966	3,010,957,540	3,259,438,423	289,224,775	3,548,663,198	2,469,648,580	224,769,328	2,694,417,908	1,826,047,393	644,105,062	2,470,152,455	2,119,847,813	84,654,950	2,204,502,763	



(Continued from page 3)

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Mar 5	91-day Treas. bills	1,300,085,000	1,300,085,000	-----
Mar 12	91-day Treas. bills	1,201,878,000	1,200,342,000	1,536,000
Mar 19	91-day Treas. bills	1,200,548,000	1,199,975,000	573,000
Mar 26	91-day Treas. bills	1,201,152,000	1,200,337,000	815,000
Mar 1	U. S. Savings bds.	439,731,526	-----	439,731,526
Mar	Depository bonds	5,316,500	-----	5,316,500
Mar 1	Tax antic'n notes	63,116,200	-----	63,116,200
Total for March		5,411,827,226	4,900,739,000	511,088,226
Apr 2	91-day Treas. bills	1,200,447,000	1,200,447,000	-----
Apr 9	91-day Treas. bills	1,400,560,000	1,399,431,000	1,129,000
Apr 16	91-day Treas. bills	1,400,326,000	1,400,166,000	160,000
Apr 23	91-day Treas. bills	1,500,526,000	1,400,403,000	100,123,000
Apr 30	91-day Treas. bills	1,500,011,000	1,500,011,000	-----
May 1	U. S. Savings bds.	382,473,740	-----	382,473,740
Apr	Depository bonds	4,431,000	-----	4,431,000
Apr 1	Tax antic'n notes	108,683,200	-----	108,683,200
Total for April		7,497,457,940	6,900,458,000	596,999,940
May 7	91-day Treas. bills	1,500,400,000	1,300,354,000	200,046,000
May 14	91-day Treas. bills	1,500,369,000	1,500,369,000	-----
May 21	91-day Treas. bills	1,501,112,000	1,301,247,000	199,865,000
May 28	91-day Treas. bills	1,500,797,000	1,300,725,000	200,072,000
May 1	25-30 yr. Trs. bds.	1,187,840,000	-----	1,187,840,000
May 8	25-30 yr. Trs. bds.	418,671,500	418,671,500	-----
May 1	U. S. Savings bds.	370,849,543	-----	370,849,543
May	Depository bonds	2,607,500	-----	2,607,500
May 1	Tax antic'n notes	1,713,689,000	-----	1,713,689,000
Total for May		9,696,335,543	5,821,366,500	3,874,969,043
Total for five months		44,751,121,518	38,659,435,500	6,091,686,018

## INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	17,438,000	92,965,000	175,527,000
Notes	118,119,000	95,308,000	22,811,000
Total for January	135,557,000	188,273,000	152,716,000
February—			
Certificates	152,000,000	2,500,000	149,500,000
Notes	146,929,000	91,050,000	55,879,000
Total for February	298,929,000	93,550,000	205,379,000
March—			
Certificates	141,100,000	88,000,000	53,100,000
Notes	93,053,000	94,191,000	11,138,000
Total for March	234,153,000	182,191,000	51,962,000
April—			
Certificates	206,800,000	44,050,000	162,750,000
Notes	52,183,000	95,660,000	143,477,000
Total for April	258,983,000	139,710,000	119,273,000
May—			
Certificates	361,000,000	61,000,000	300,000,000
Notes	131,776,000	195,396,000	163,620,000
Total for May	492,776,000	256,396,000	236,380,000
Total for five months	1,420,398,000	860,120,000	560,278,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

## Details of New Capital Flotations During May, 1953

## Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

## RAILROADS

\$83,930,000	Chicago & North Western Ry. 3 3/4% equipment trust certificates, due annually June 15, 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 3% to 3.80%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McMaster Hutchinson & Co., and F. S. Yantis & Co.
12,325,000	Missouri Pacific RR. 3 3/4% equipment trust certificates, series VV, due annually from June 15, 1954 to 1968, inclusive. Purpose, for new equipment. Price, to yield from 3.00% to 3.80%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc., and McMaster, Hutchinson & Co.
11,050,000	New York, Chicago & St. Louis RR. 3 3/4% equipment trust certificates, due Dec. 15, 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.65% to 3.50%, according to maturity. Offered by Halsey, Stuart & Co., Inc.
14,350,000	Reading Co. 3 3/4% equipment trust certificates, series W, due semi-annually Dec. 1, 1953 to June 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.70% to 3.60%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
\$5,175,000	St. Louis-San Francisco Ry. 3 3/4% equipment trust certificates, series L, due annually June 1, 1954 to 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.70% to 3.45%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$2,010,000	Western Maryland Ry. 3 3/4% equipment trust certificates, series Q, due annually from June 15, 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2.75% to 3.50%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; Gregory & Son, Inc.; The Illinois Co.; McMaster Hutchinson & Co., and Wm. E. Pollock & Co., Inc.
\$3,090,000	Wisconsin Central Ry. 4% equipment trust certificates, series D, due semi-annually from Dec. 1, 1953 to June 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 3% to 4%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; McMaster, Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co.

\$21,930,000

## PUBLIC UTILITIES

\$18,000,000	Alabama Power Co. first mortgage 4 1/2% bonds, due May 1, 1983. Purpose, for new construction. Price, 102.172% and accrued interest. Offered by Union Securities Corp.; Equitable Securities Corp.; Drexel & Co.; Auchincloss, Parker & Redpath; Baxter, Williams & Co.; E. W. Clark & Co.; Dick & Merle-Smith; Harris, Hall & Co. (Inc.);
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	Hemphill, Noyes & Co.; E. F. Hutton & Co.; Lee Higginson Corp.; Shields & Co., and Yarnall & Co. Oversubscribed.
*1,000,000	Arkansas Western Gas Co. 20-year 4 1/4% first mortgage bonds, due 1973. Purpose, for new construction. Sold privately to Connecticut Mutual Life Insurance Co.
\$8,000,000	Central Power & Light Co. 4 1/4% first mortgage bonds, series E, due May 1, 1983. Purpose, for new construction. Price, 102.88% and accrued interest. Offered by The First Boston Corp.; Eastman, Dillon & Co.; Goldman, Sachs & Co., and White, Weld & Co.
\$8,000,000	Metropolitan Edison Co. 3 3/4% first mortgage bonds, due May 1, 1983. Purpose, for construction program. Price, 101.335% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Aspden, Robinson & Co.; Exter, Williams & Co.; Bear, Stearns & C.; Byrd Brothers; DeHaven & Townsend, Crouter & Bodine; Fauset, Steele & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Comeroy, Inc.; Walter Stokes & Co.; Thomas & Co.; Van Alstyne, Noel & Co.; Weeden & Co. Inc. and Yarnall & Co. Oversubscribed.
*750,000	Michigan Gas & Electric Co. first mortgage 4 1/4% bonds, series D, due May 1, 1983. Purpose, for repayment of bank loans. Sold privately to United States Life Insurance Co. and Continental Assurance Co. through Carl M. Loeb, Rhoades & Co.
\$18,000,000	Montana Power Co. 4 3/4% sinking fund debentures, due May 1, 1978. Purpose, to repay bank loans and for new construction. Price, 101.913% and accrued interest. Offered by Kidder, Peabody & Co.; Smith, Barney & Co.; Blyth & Co., Inc.; Union Securities Corp.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; Coffin & Eurr, Inc.; Drexel & Co.; Estabrook & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; R. W. Pressprich & Co.; First of Michigan Corp., and The Illinois Co. Oversubscribed.
\$6,000,000	New Orleans Public Service, Inc. 4 1/4% first mortgage bonds, due April 1, 1983. Purpose, for new construction. Price, 103% and accrued interest. Offered by Equitable Securities Corp.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Cooley & Company; Clement E. Evans & Co., Inc., and DeHaven & Townsend, Crouter & Bodine.
*700,000	Northwestern Public Service Co. 3.80% first mortgage bonds due 1983. Purpose, for new construction. Placed privately through A. C. Allyn & Co., Inc.
\$65,000,000	Pacific Gas & Electric Co. 4% first and refunding mortgage bonds, series V, due June 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.78% and accrued interest. Offered by The First Boston Corp.; Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Amer. Securities Corp.; Arnold and S. Bleichroeder, Inc.; Arthurs, Lestrangle & Co.; Aspden, Robinson & Co.; Atwill and Co.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bartow, Leeds & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Bioren & Co.; William Blair & Co.; Eosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Stockton Broome & Co.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Burnham & Co.; Burns Bros. & Denton, Inc.; Byrd Brothers; Lee W. Carroll & Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; City Securities Corp.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.; Cohu & Co.; Julien Collins & Co.; Cooley & Co.; Courts & Co. S. K. Cunningham & Co., Inc.; Davies & Co.; Davis, Skaggs & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Charles H. Drew & Co.; Drexel & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Este & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Co.; First of Iowa Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Foster & Marshall; Freeman & Co.; M. M. Freeman & Co., Inc.; Leonard A. Frisbie Co.; Robert Garrett & Sons; Goodwyn & Olds; Granbery, Marache & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; J. B. Hanauer & Co.; Hannaford and Talbot; Harrison & Co.; Ira Haupt & Co.; Hayden, Miller & Co.; Heller, Bruce & Co.; H. Hentz & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; Indianapolis Bond & Share Corp.; Johnson, Lane, Space, and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; John J. Joyce & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; A. M. Kidder & Co.; John Kormendi Co.; W. C. Langley & Co.; Lawson, Levy & Williams; D. A. Lomasney & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; McLeod, Young, Weir Inc.; McMaster Hutchinson & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; New York Hanseatic Corp.; Homer O'Connell & Co. Inc. The Ohio Company; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Putnam & Co.; Raffensperger, Hughes & Co.; Rambo, Close & Kerner Inc.; Rand & Co.; Reinholdt & Gardner; Reynolds & Co.; Julius A. Rippl, Inc.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; R. C. Schmetz & Co.; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Comeroy, Inc.; Scott, Horner & Mason, Inc.; Chas. W. Scranton & Co.; Seasongood & Mayer; Shaughnessy & Co., Inc.; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Moore & Co.; F. S. Smithers & Co.; Starkweather & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stetson Securities Corp.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stokes & Co.; Walter Stokes & Co.; Strader, Taylor & Co., Inc.; J. S. Strauss & Co.; Stroud & Company, Inc.; Stubbs, Smith, & Lombardo, Inc.; Sweney, Cartwright & Co.; Swiss American Corp.; Talmage & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Webster & Gibson; Weeden & Co. Inc.; Wertheim & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner; F. S. Yantis & Co. Inc., and Yarnall & Co. Oversubscribed.
\$30,000,000	Philadelphia Electric Co. 3 3/4% first and refunding mortgage bonds due May 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.60% and accrued interest. Offered by The First Boston Corp.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; Wertheim & Co.; L. F. Rothschild & Co.; F. S. Moseley & Co.; Shields & Co.; Hirsch & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Bacon, Whipple & Co.; Paul H. Davis & Co.; The Illinois Co.; Baker, Watts & Co.; Farwell, Chapman & Co.; Yarnall & Co.; Pacific Northwest Co.; Smith, Moore & Co. and McKunkin, Patton & Co. Oversubscribed.
*5,000,000	Porto Rico Telephone Co. 25-year 4 1/4% sinking fund debentures, series A, due April 1, 1978. Purpose, refunding (\$500,000) and to repay bank loans, etc. and for new construction (\$4,500,000). Placed privately through Baker, Weeks & Co.
\$10,000,000	Potomac Electric Power Co. 3 3/4% first mortgage bonds due June 1, 1988. Purpose, to repay bank loans and for new construction. Price, 102% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Anderson & Strudwick; Bear, Stearns & Co.; Courts & Co.; Gregory & Son, Inc.; Heller, Bruce & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Mullaney, Wells & Co.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Shields & Company; Singer, Deane & Scribner; Stein Bros. & Boyce; Stern Brothers & Co. and Thomas & Co.

\$30,000,000 Southern Natural Gas Co. 4% first mortgage pipe line bonds due May 1, 1973. Purpose, to repay bank loans and for new construction. Price, 99% and accrued interest. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; Hemphill, Noyes & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Central Republic Co. (Inc.); Robt. W. Baird & Co., Inc.; The Milwaukee Co.; Ball, Burge & Kraus; J. C. Bradford & Co.; Alex. Brown & Sons; Julien Collins & Co.; Field, Richards & Co.; Hayden, Miller & Co.; The Illinois Co.; McDonald & Co.; Fahey, Clark & Co.; McCormick & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Smith, Moore & Co.; Arthurs, Lestrangle & Co.; Boettcher and Co.; Richard W. Clarke Corp.; T. H. Jones & Co. and Kirkpatrick-Pettis Co. Oversubscribed.

\*425,000 Terre Haute Water Works Corp. 3 3/4% first mortgage bonds, series B, due April 1, 1963. Purpose, refunding (\$325,000) and for new construction (\$100,000). Placed privately.

\$5,000,000 Texas Power & Light Co. 3 3/4% first mortgage bonds due May 1, 1983. Purpose, to repay advances from Texas Utilities Co. (the parent) and for new construction. Price, 102.239% and accrued interest. Offered by Union Securities Corp. and Salomon Bros. & Hutzler. Oversubscribed.

\$8,000,000 Wisconsin Public Service Corp. 4 1/4% first mortgage bonds due May 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.172% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Aspden, Robinson & Co.; Bacon, Whipple & Co.; Baxter, Williams & Co.; Courts & Co.; Dick & Merle-Smith; First of Iowa Corp.; Freeman & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; Schoellkopf, Hutton & Comeroy, Inc.; Stern Brothers & Co. and Thomas & Co. Oversubscribed.

\$213,875,000

## IRON, STEEL, COAL, COPPER, ETC.

\*\$4,500,000 Allegheny-Ludlum Steel Corp. 3 3/4% promissory notes, due Sept. 15, 1977. Purpose, to repay bank loans. Sold privately to New York Life Insurance Co.

30,000 Boriana Lease income notes. Purpose, to buy equipment and for working capital. Price, at par. Offered by Twichell & Co., Inc.

\*4,000,000 Rotary Electric Steel Co. 4% and 4 1/4% 10-year notes, due 1953. Purpose, for expansion program. Sold privately through W. E. Hutton & Co. to Aetna Insurance Co. and a group of banks.

\*2,000,000 Superior Steel Corp. 4 1/2% promissory notes, due Feb. 1, 1968. Purpose, refunding (\$630,000) and to repay bank loans and for working capital (\$1,370,000). Sold privately to New England Mutual Life Insurance Co. through Spencer Trask & Co.

\$10,530,000

## EQUIPMENT MANUFACTURERS

\$20,000,000 Union Tank Car Co. 4 1/4% sinking fund debentures, due April 15, 1973. Purpose, to retire bank loans and for general corporate purposes. Price, 100% and accrued interest. Underwritten by Smith, Barney & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Biddle, Whelen & Co.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Chiles-Schutz Co.; Clark, Dodge & Co.; C. C. Collings and Co., Inc.; Julien Collins & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; Mason-Hagan, Inc.; McCormick & Co.; The Milwaukee Co.; Morgan Stanley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Rodman & Linn; Sills, Fairman & Harris, Inc.; F. S. Smithers & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; G. H. Walker & Co.; White, Weld & Co., and Yarnall & Co. Oversubscribed.

## OTHER INDUSTRIAL AND MANUFACTURING

*\$1,900,000	American Air Filter Co. 3.80% sinking fund notes, due May 1, 1963. Purpose, refunding (\$1,700,000) and for expansion (\$200,000). Sold privately to Mutual Life Insurance Co.
200,000	American Machinery Corp. 5% convertible notes, due 1963. Purpose, for working capital. Price, at par. Underwritten by Gordon Graves & Co. Completed.
*5,000,000	Congoleum-Nairn, Inc. 4 1/4% unsecured promissory notes, due July 1, 1978. Purpose, to repay bank loans and for working capital. Sold privately through Dillon, Read & Co. Inc. and R. W. Pressprich & Co.
*2,250,000	Fairchild Camera & Instrument Corp. 4 1/2% promissory note, due May 15, 1963. Purpose, for general corporate purposes. Sold privately through Glore, Forgan & Co.
2,000,000	Federal Electric Products Co. 6% subordinated income debentures, due May 1, 1968 (with common stock subscription warrants attached). Purpose, to acquire Pacific Electric Mfg. Corp. stock and to retire bank loans, etc. Price, 100% and accrued interest. Underwritten by H. M. Byllesby & Co. (Inc.); Hayden, Stone & Co.; Blair, Rollins & Co., Inc.; Walston & Co.; Straus, Blosser & McDowell; Sills, Fairman & Harris, Inc.; Arthurs, Lestrangle & Co.; Fioren & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Saunders, Silver & Co.; Wm. C. Roney & Co.; Butcher & Sherrard; Mason, Moran & Co.; Charles A. Taggart & Co., Inc.; Hanrahan & Co.; H. G. Kuch and Co.; Stirling, Morris & Eousman; Emanuel, Deetjen & Co., and Fauset, Steele & Co. Oversubscribed.
*3,000,000	Federal Electric Products Co. first mortgage 5% sinking fund bonds, due Feb. 1, 1965. Purpose, to purchase stock of Pacific Electric Mfg. Corp. and to retire bank loans, etc. Price, at par. Sold privately to Massachusetts Mutual Life Insurance Co.; Modern Woodmen of America; Investors Mutual, Inc., and Country Life Insurance Co. through H. M. Byllesby & Co. (Inc.)
*5,000,000	General Aniline & Film Corp. 3 1/2% promissory notes, due March 1, 1972. Purpose, for expansion. Placed privately with an insurance company.
*6,300,000	Glatfelter (P. H.) Co. 4.90% first mortgage sinking fund bonds, due Sept. 1, 1973. Purpose, refunding (\$1,946,000) and for expansion program (\$4,354,000). Placed privately with The Mutual Life Insurance Co. of New York through The First Boston Corp.
*1,500,000	Maremont Automotive Products, Inc. 5% promissory notes, due May 1, 1954-1965, inclusive. Purpose, refunding (\$931,000) and to repay bank loans (\$569,000). Sold privately to Equitable Life Assurance Society of the United States through Hallgarten & Co.; Straus, Blosser & McDowell and McCormick & Co.
*2,000,000	Midwest Carbide Corp. 4 3/4% sinking fund debentures, due July 1, 1964. Purpose, for general corporate purposes. Sold privately through Merrill Lynch, Pierce, Fenner & Beane.

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.



- \*1,500,000 **Radio Condenser Co.** 4½% serial notes, due May 1, 1955-1968. Purpose, for general corporate purposes. Placed privately through Hemphill, Noyes & Co.
- 48,000 **Soil-Tone Corp.** 6% convertible debentures, due 1968. Purpose, for expansion and working capital. Placed privately through McGinnis & Co. and Stein Bros. & Boyce.
- 3,500,000 **Texas Industries, Inc.** 15-year 6% sinking fund debentures, due May 15, 1968 (with common stock purchase warrants). Purpose, refunding (\$269,000) and for acquisitions and retirement of bank loans (\$3,231,000). Price, 100% and accrued interest. Underwritten by A. C. Allyn & Co., Inc.; Rauscher, Pierce & Co., Inc.; Russ & Company; Linford-Dunlap, Inc.; Dittmar & Co.; William N. Edwards & Co.; Eppler, Guerin & Turner; First Southwest Co.; Fridley & Hess; Henry-Seay & Co.; Howard, Well, Labouisse, Friedricks & Co.; H. I. Josey & Co.; Lentz, Newton & Co.; Frank Miller & Co.; Moroney, Beissner & Co.; J. P. Perkins & Co.; Keith Reed & Co.; Rotan, M.S. and Moreland; Sanders & Newsum; Scherck, Richter Co.; Straus, Blosser & McDowell; Texas National Corp.; Walker, Austin & Waggener, and Willis, Kenny & Ayres, Inc.
- \*1,500,000 **United Specialties Co.** 4% first mortgage note, due to 1968. Purpose, refunding (\$830,613) and for expansion and working capital (\$669,337). Placed privately with Mutual Life Insurance Co. of New York.
- \$35,698,000
- OIL**
- \*\$12,000,000 **Anderson-Prichard Oil Corp.** 4% promissory notes due, May 1, 1973. Purpose, to retire bank loans and for investment. Sold privately through Gloré, Forgan & Co. to Metropolitan Life Insurance Co.
- 2,500,000 **Woodley Petroleum Co.** 4½% sinking fund debentures due, May 1, 1968. Purpose, for expansion by Canadian subsidiary. Price, 100% and accrued interest. Underwritten by A. G. Becker & Co. Inc.; Dominick & Dominick; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co. and White, Weld & Co.
- \$14,500,000
- LAND, BUILDINGS, ETC.**
- \$175,000 **Garden Homes Ev. Lutheran Church.** 4½% first mortgage serial coupon bonds dated July 1, 1953 and due annually July 1, 1954-1963, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.
- 200,000 **St. John's Evangelical Lutheran Church of La Porte, La Porte County, Indiana, Inc.** 3½%-4¼% first mortgage serial bonds due, semi-annually from Nov. 1, 1954 to Nov. 1, 1965, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
- \$375,000
- INVESTMENT TRUSTS, TRADING, HOLDING, ETC.**
- \$25,000,000 **Consolidated Natural Gas Co.** 3½% debentures due, June 1, 1978. Purpose, to increase investments in subsidiaries. Price, 102.016% and accrued interest. Offered by White, Weld & Co.; Paine, Webber, Jackson & Curtis; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Bear, Stearns & Co.; Equitable Securities Corp.; Hornblower & Weeks; Lee Higginson Corp.; L. F. Rothschild & Co.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Coffin & Burr, Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; R. W. Pressprich & Co.; Alex. Brown & Sons; Dick & Merle-Smith; Estabrook & Co.; Laurence M. Marks & Co.; Reynolds & Co.; Ritter & Co.; Spencer Trask & Co.; Henry Herrman & Co.; Prescott, Shepard & Co., Inc.; Stein Bros. & Boyce; Clement A. Evans & Co., Inc.; Prescott, Wright, Snider Co.; Rodman & Linn; Rowles, Winston & Co.; Smith, Moore & Co.; Arthur L. Wright & Co., Inc.; Bingham, Sheldon & Co.; Bioren & Co.; Blewer, Heitner & Glynn Branch, Cabell & Co.; Crowell, Weedon & Co.; H. L. Emerson & Co., Inc.; John B. Joyce & Co.; Strader, Taylor & Co., Inc. and C. T. Williams & Co., Inc. Oversubscribed.
- MISCELLANEOUS**
- \$1,250,000 **American Discount Co. of Georgia** 5.90% capital debentures due, May 1, 1973. Purpose, for working capital, etc. Price, 100% and accrued interest. Underwritten by A. M. Law & Co.; Johnson Lane, Space & Co., Inc.; Interstate Securities Corp.; Alester G. Furman Co.; Carolina Securities Corp.; Citizens Trust Co.; Courts & Co.; Dargan & Co.; First Securities Corp.; Frost, Read & Simons, Inc.; G. H. Crawford Co., Inc.; Jackson & Smith; Vivian M. Manning; McCauley & Co., Inc.; McDaniel Lewis & Co.; H. T. Mills; Edgar M. Norris and Wyatt, Neal & Waggoner.
- \*3,000,000 **American Hospital Supply Corp.** 4% debentures due, May 1, 1968. Purpose, refunding (\$966,500) and to repay bank loans and for working capital (\$2,933,500). Sold privately to John Hancock Mutual Life Insurance Co.
- \*10,000,000 **Beneficial Loan Corp.** 4½% promissory notes due, April 15, 1968 (Canadian). Purpose, to advance funds to Canadian subsidiary, who used proceeds to retire short-term debt and for other corporation purposes. Sold privately through Eastman, Dillon & Co. to a group of 16 institutional investors.
- \*1,000,000 **Bohack (H. C.) Co., Inc.** 4½% promissory note due June 1, 1968. Purpose, for new equipment and improvements. Placed privately with an institutional investor through Wertheim & Co.
- \*7,000,000 **Broadway-Hale Stores, Inc.** 4½% promissory notes due April 1, 1962-1973, inclusive. Purpose, refunding (\$6,500,000) and for working expenses (\$500,000). Sold privately to Northwestern Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.
- 250,000 **Business Discount Bureau, Inc.** 8% and 1½% guaranteed secured bonds, series 1 A, 1 B, and 1 C due from 6 months to 20 years. Purpose, for working capital. Price, par for series 1 A and series 1 C bonds and \$555.50 for each \$1,000 series B bond. Offered by company to public, without underwriting.
- \*5,000,000 **City Stores Co.** 3½% promissory notes due, Nov. 1, 1971. Purpose, for working capital. Placed privately with Prudential Insurance Co. of America.
- \*23,790,000 **General Motors Acceptance Corp.** 3¾% promissory notes due, May 1, 1965. Purpose, for working capital. Placed privately.
- \*3,000,000 **General Motors Acceptance Corp.** 4% subordinated notes due April 15, 1973. Purpose, for working capital. Sold privately.
- \*600,000 **Minnesota Valley Natural Gas Co.** first mortgage 4½% sinking fund bonds, second 1968 series. Purpose, for expansion. Placed privately with three institutional investors.
- \*1,000,000 **Monroe Loan Society** 4¾% promissory notes due, May 1, 1955-1963. Purpose, for payment of bank loans, etc. Placed privately with State Mutual Life Assurance Co. of Worcester (Mass.) and Guardian Life Insurance Co.
- \*1,500,000 **Securities Acceptance Corp.** 5% promissory note due, 1963. Purpose, for working capital. Placed privately with Mutual Benefit Life Insurance Co.
- \*2,500,000 **Southwestern Investment Co.** 4% senior notes due, April 1, 1963. Purpose, for working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

- \*2,000,000 **Suburban Propane Gas Corp.** 4½% sinking fund debentures due, April 1, 1968. Purpose, for general corporate purposes. Placed privately with institutional investors through Eastman, Dillon & Co.
- \*10,000,000 **Woolworth (F. W.) Co.** 3½% promissory notes due, 1958-1973, inclusive. Purpose, for expansion and working capital. Placed privately with Equitable Life Assurance Society of the United States.
- \$71,890,000

### Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

#### MISCELLANEOUS

- \*\$1,000,000 **Colonial Acceptance Corp.** 5% senior debentures, due Feb. 1, 1958. Purpose, for working capital. Sold privately to two institutional investors through Reynolds & Co.
- 250,000 **Fair Finance Co.** five-year 5% series A-1 debenture notes. Purpose, refunding (\$201,250) and for working capital (\$48,750). Price, at par. Offered by company for subscription by public, without underwriting.
- \$1,250,000

### Farm Loan and Government Agency Issues

- \$40,000,000 **Central Bank for Cooperatives** 2¾% collateral trust debentures, dated June 1, 1953 and due June 1, 1954. Purpose, refunding. Price, 99½% and accrued interest. Offered by Malcolm G. Newcomb, fiscal agent.
- 111,000,000 **Federal Home Loan Banks** 2¾% series A-1954 consolidated notes, dated May 15, 1953 and due Feb. 15, 1954. Purpose, refunding (\$90,000,000) and "new money" (\$21,000,000). Price, at par. Offered through Everett Smith, New York, fiscal agent for the banks.
- 46,375,000 **Federal Intermediate Credit Banks** 2.75% consolidated debentures, dated June 1, 1953 and due Dec. 1, 1953. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.
- 45,005,000 **Federal Intermediate Credit Banks** 2.65% consolidated debentures dated June 1, 1953 and due Oct. 1, 1953. Purpose, refunding (\$21,245,000) and "new money" (\$23,760,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.
- \$242,380,000

### United States Possessions

- \$33,000,000 **Honolulu (City and County of), Hawaii** 5%, 3¾% and 3% various purpose bonds, due 1958 to 1983, inclusive. Purpose, for improvements, etc. Price, to yield from 2.40% to 3.45% to maturity. Offered by Lehman Brothers; Phelps, Penn & Co.; R. H. Moulton & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Shields & Co.; Blair, Rollins & Co., Inc.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; Stroud & Co., Inc.; Field, Richards & Co.; Andrews & Wells, Inc.; Janney & Co., and Schwabacher & Co.
- \$750,000 **Maui County, Hawaii** 3½% and 3¾% public improvement bonds, due 1958-1982, inclusive. Purpose, for improvements, etc. Price, at par. Offered by Goldman, Sachs & Co.; Paul Frederick & Co.; Breed & Harrison, and Season-good & Mayer.
- \$3,750,000

### STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

#### PUBLIC UTILITIES

- \$806,021 **Arkansas-Missouri Power Co.** 47,413 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$17 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- 1,000,000 **California-Pacific Utilities Co.** 50,000 shares of 5.40% cumulative convertible preferred stock (par \$20). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by First California Co., Inc. Completed.
- \*8,000,000 **Florida Power Corp.** 80,000 shares of 4¾% cumulative preferred stock (par \$100). Purpose, for new construction and to reduce bank loans. Placed privately with institutional investors.
- 270,125 **Harrisonburg Telephone Co.** 23,500 shares of common stock (par \$10). Purpose, for new construction. Price, \$15.75 per share to stockholders and \$16.50 to public. Offered by company for subscription by stockholders. Underwritten by Galleher & Co., Inc. and associates.
- 112,500 **La Crosse Telephone Corp.** 10,000 shares of common stock (par \$10). Purpose, for additions and improvements. Price, \$11.25 per share. Offered by Loewl & Co. and Ball & Farrell, Inc. Oversubscribed.
- 18,330,000 **Lone Star Gas Co.** 183,300 shares of 4.75% cumulative convertible preferred stock (par \$100). Purpose, for new construction. Price, at par and accrued dividends from May 27, 1953. Offered by company for subscription by common stockholders. Underwritten by The First Boston Corp.; Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Smith, Barney & Co.; Blyth & Co., Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Dominick & Dominick; Drexel & Co.; W. C. Langley & Co.; Shields & Company; Tucker, Anthony & Co.; Dean Witter & Co.; First Southwest Co.; Rauscher, Pierce & Co., Inc.; Schneider, Bernet & Hickman; Chaplin & Co.; McKelvy & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; R. A. Underwood & Co., Inc.; Rotan, Mosle and Moreland, and Henry-Seay & Co.
- 10,000,000 **Long Island Lighting Co.** 100,000 shares of 5.25% cumulative preferred stock, series C (par \$100). Purpose, to repay bank loans. Price, at par and accrued dividends. Underwritten by W. C. Langley & Co.; Blyth & Co., Inc.; The First Boston Corp.; Smith, Barney & Co.; Gloré, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Shields & Co.; A. C. Allyn & Co., Inc.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Tucker, Anthony & Co.; H. Hentz & Co., and Rand & Co. Oversubscribed.
- 50,000 **Manheim Water Co.** 2,000 shares of common stock (par \$25). Purpose, for capital expenditures. Price, at par. Offered by company for subscription by common stockholders, without underwriting.
- 6,434,805 **Montana-Dakota Utilities Co.** 293,108 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$21.87½ per share to stockholders and \$25.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (5,953). Underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; W. E. Hutton & Co.; The Illinois Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Laurence M. Marks & Co.; McCormick & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Stifel, Nicolaus & Co., Inc.; White, Weld & Co.; Dean Witter & Co. and Woodard-Elwood & Co.

- 110,000 **Mount Holly Water Co.** 5,000 shares of common stock (no par). Purpose, to repay bank loans and for capital additions. Price, \$22 per share. Offered by company for subscription by common stockholders, without underwriting.

- 19,320,525 **Northern Natural Gas Co.** 548,100 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$35.25 per share. Offered by company for subscription by common stockholders and employees. Oversubscribed. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Burns, Potter & Co.; Caldwell Phillips Co.; Central Republic Co. (Inc.); Crowell, Weedon & Co.; J. M. Dain & Co.; Drexel & Co.; Estes & Co., Inc. The First Boston Corp.; Gloré, Forgan & Co.; Goodbody & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Kalman & Company, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Quail & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co. and Woodard-Elwood & Co.
- 5,909,278 **Oklahoma Gas & Electric Co.** 241,195 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$24.50 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Kuhn, Loeb & Co.; Eastman, Dillon & Co.; Paine, Webber, Jackson & Curtis; White, Weld & Co.; Laurence M. Marks & Co.; F. S. Smithers & Co.; Goodbody & Co.; Shuman, Agnew & Co.; R. J. Edwards, Inc.; Honnold & Co., Inc.; H. I. Josey & Co. and Henry Herrman & Co.
- \$15,000,000 **Philadelphia Electric Co.** 150,000 shares of 4.68% cumulative preferred stock (par \$100). Purpose, to retire bank loans and for new construction. Price, \$101.75 per share and accrued dividends. Offered by W. C. Langley & Co.; Gloré, Forgan & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Dick & Merle-Smith; Equitable Securities Corp.; Hallgarten & Co.; Hornblower & Weeks; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Courts & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; Chas. W. Scranton & Co.; Elkins, Morris & Co.; Robert Garrett & Sons; Green, Ellis & Anderson; Hayden, Miller & Co.; H. Hentz & Co.; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Stifel, Nicolaus & Co., Inc.; Auchincloss, Parker & Redpath; Granbery, Marache & Co.; Hollowell, Sulzberger & Co.; Boenning & Co.; Richard W. Clarke Corp.; C. C. Collings & Co., Inc.; Rambo, Close & Kerner Inc.; Rodman & Linn; Stein Bros. & Boyce; Walter Stokes & Co.; Thomas & Co. and Arthur L. Wright & Co., Inc. Oversubscribed.
- 1,500,000 **Southwestern States Telephone Co.** 60,000 shares of \$1.32 cumulative convertible preferred stock (par \$25). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Central Republic Co. (Inc.); Kidder, Peabody & Co.; A. C. Allyn & Company, Inc.; Schneider, Bernet & Hickman; H. M. Bylesby & Co. (Inc.); Crutenden & Co.; Lester, Ryons & Co.; Walston & Co.; Bailey & Davidson; Blunt Ellis & Simmons; Dewar, Robertson & Panoast; Hourwich & Co.; Prescott, Wright, Snider Co. and Reinholdt & Gardner. Oversubscribed.
- 22,750,000 **Tennessee Gas Transmission Co.** 1,000,000 shares of common stock (par \$5). Purpose, to acquire stock interest in American Republics Corp. Price, \$22.75 per share. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Austin, Hart & Parvin; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Battles & Co., Inc.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Carolina Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Crowell, Weedon & Co.; Davies & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Deane, Robertson & Panoast; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; The First Boston Corp.; The First California Co., Inc.; First Southwest Co.; Fridley & Hess; Fulton, Reid & Co.; Gloré, Forgan & Co.; Goldman, Sachs & Co.; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Kaiser & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Ritter & Co.; Rotan, Mosle and Moreland; Rowles, Winston & Co.; Russ & Co.; Salomon Bros. & Hutzler; Scherck, Richter Co.; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; Starkweather & Co.; William R. Staats & Co.; Sutor & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Victor Common, Dann & Co.; Wagenseller & Dursi, Inc.; G. H. Walker & Co.; Walston & Co.; Chas. B. White & Co.; Dean Witter & Co. and Yarnall & Co. Oversubscribed.
- 6,985,300 **Texas Power & Light Co.** 70,000 shares of \$4.84 cumulative preferred stock (no par). Purpose, for new construction. Price, \$99.79 per share and accrued dividends. Offered by Union Securities Corp.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; Bache & Co.; Dallas Union Securities Co.; First Southwest Co.; Folger, Nolan, Inc.; Hallgarten & Co.; Hemphill, Noyes & Co.; Rauscher, Pierce & Co.; Salomon Bros. & Hutzler; Stern Brothers & Co.; Stroud & Company, Inc.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.

(Continued on page 8)



(Continued from page 7)

- 2,410,017 **Washington Gas Light Co.** 84,967 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$28.25 per share to stockholders and \$29.62½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (7,054), underwritten by The First Boston Corp., Johnston, Lemon & Co.; Alex. Brown & Sons; Auchincloss, Parker & Redpath; Folger, Nolan Inc.; Goodwyn & Olds; Mackall & Coe; Ferris & Co.; Robinson and Lukens; Jones, Kreeger & Hewitt; Rohrbach & Co. and Rouse, Brewer & Becker. All sold.
- 150,000 **Winter Park Telephone Co.** 1,500 shares of 5½% cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par. Offered by Leedy, Wheeler & Alleman, Inc.

\$119,238,571

## IRON, STEEL, COAL, COPPER, ETC.

- \$27,747,060 **Aluminium Ltd.** 816,090 shares of capital stock (no par). Purpose, for expansion program. Price, \$34 per share (U. S. funds). Offered by company for subscription by stockholders. The First Boston Corp.; A. E. Ames & Co., Ltd., and White, Weld & Co. acted as dealer-managers.
- 270,000 **Kirk Uranium Corp.** 900,000 shares of capital stock (par one cent). Purpose, for mining expenses, etc. Price, 30 cents per share. Offered by Gardner & Co.
- \*1,500,000 **Superior Steel Corp.** 15,000 shares of 5½% cumulative preferred stock (par \$100), with common stock purchase warrants attached. Purpose, to repay bank loans and for working capital. Sold privately to investors Syndicate of America, Inc., through Spencer, Trask & Co.
- 292,500 **Uranium Mines of America, Inc.** 1,950,000 shares of common stock (par one cent). Purpose, to repay loans and for working capital. Price, 15 cents per share. Offered by Teller & Co. Oversubscribed.

\$29,809,560

## OTHER INDUSTRIAL AND MANUFACTURING

- \$299,977 **Chicago Bridge & Iron Co.** 6,112 shares of common stock (par \$20). Purpose, for working capital, etc. Price, \$49.08 per share. Offered by company for subscription by employees.
- 150,000 **Computer Manufacturing Corp.** 150,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by R. V. Klein Co. All sold.
- 787,500 **Copeland Refrigeration Corp.** 75,000 shares of common stock (par \$1). Purpose, for capital expenditures and working capital. Price, \$10.50 per share. Underwritten by Baker, Simonds & Co.; Eache & Co.; Courts & Co.; Eastman, Dillon & Co.; Fusz-Schmeizle & Co.; The Ohio Company; Ball, Burge & Kraus; Blair, Rollins & Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Estabrook & Co.; First California Co., Inc.; The First Cleveland Corp.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Aetna Securities Corp.; Amott, Baker & Co., Inc.; Arthurs, Lestrangle & Co.; Barrett, Herrick & Co., Inc.; H. M. Byllesby & Co. (Inc.); W. E. Buford & Co.; Cohu & Co.; Grimm & Co.; Hancock, Blackstock & Co.; Jenks, Kirkland & Grubbs; H. G. Kuch & Co.; Chas. W. Scranton & Co.; Willis, Kenny & Ayres, Inc., and Wyllie & Thornhill. Oversubscribed.
- 521,220 **Emerson Electric Manufacturing Co.** 37,230 shares of common stock (par \$4). Purpose, for capital expenditures and working capital, etc. Price, \$14 per share. Offered by company for subscription by common stockholders, without underwriting.
- 1,540,000 **Federal Electric Products Co.** 220,000 shares of common stock (par \$1). Purpose, to finance acquisition of Pacific Electric Mfg. Corp. stock and to retire bank loans, etc. Price, \$7 per share. Underwritten by H. M. Byllesby & Co. (Inc.); Hayden, Stone & Co.; Blair, Rollins & Co., Inc.; Walston & Co.; Straus, Blosser & McDowell; Sills, Fairman & Harris, Inc.; Arthurs, Lestrangle & Co.; Bioren & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Saunders, Stiver & Co.; Wm. C. Roney & Co.; Butcher & Sherrerd; Mason, Moran & Co.; Charles A. Taggart & Co., Inc.; Hanrahan & Co.; H. G. Kuch and Co.; Stirling, Morris & Eousman; Emanuel, Deetjen & Co., and Fauset, Steele & Co. Oversubscribed.
- \*175,000 **Federal Electric Products Co.** 100,000 shares of class B common stock (par \$1). Purpose, for acquisition of Pacific Electric Mfg. Corp. stock. Price, \$1.75 per share. Sold privately.
- 1,500,000 **Foot Bros. Gear & Machine Corp.** 100,000 shares of 5½% cumulative convertible preferred stock (par \$15). Purpose, to repay bank loans and for expansion (\$1,432,280) and refunding (\$67,720). Price, at par. Underwritten by A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Paul H. Davis & Co.; Reynolds & Co.; William R. Staats & Co.; Bateman, Eichler & Co.; Cruttenberg & Co.; The First Cleveland Corp.; Granbery, Marache & Co.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; Ames, Emerich & Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Reed, Lear & Co.; Shillinglaw, Bolger & Co.; Prescott, Shepard & Co., Inc., and Craigmyle, Pinney & Co.
- 25,000 **Household Service, Inc.** 1,000 shares of 6% cumulative preferred stock (par \$25) and 125 shares of common stock (par \$10) in units of eight shares of preferred stock and one share of common stock. Purpose, to repay notes and for new equipment. Price, \$200 per unit. Offered by Mohawk Valley Investing Co., Inc.
- 650,000 **Independent Plov, Inc.** 100,000 shares of participating convertible class A stock (par \$5). Purpose, to repay RFC loan and working capital (\$563,659) and for refunding (\$86,341). Price, \$6.50 per share. Offered by company for subscription by stockholders. Underwritten by Barrett Herrick & Co., Inc.
- 175,000 **Organic Soil Builder, Inc.** 1,750 shares of class A participating preferred stock (no par). Purpose, for expansion and working capital. Price, \$100 per share. Offered by company to public, without underwriting.
- 216,000 **Plume & Atwood Manufacturing Co.** 13,500 shares of common stock (no par). Purpose, for plant expansion and equipment. Price, \$16 per share. Offered by company for subscription by stockholders without underwriting.
- 49,996 **Sherer-Gillett Co.** 12,499 shares of common stock (par \$1). Purpose, for working capital. Price, \$4 per share. Offered by company to stockholders, employees and a maximum of five others, without underwriting.
- 100,000 **Soil-Tone Corp.** 100,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, at par. Offered by McGinnis & Co. and Stein Bros. & Boyce.
- 100,600 **Triad Transformer Corp.** 10,060 shares of common stock (par \$5). Purpose, to reduce bank loans and for working capital. Price, \$10 per share. Offered by company to public, without underwriting.
- 750,000 **Union Wire Rope Corp.** 50,000 shares of capital stock (par \$5). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by stockholders. Unsubscribed shares (30,384). Underwritten by P. W. Brooks & Co., Inc.
- 562,500 **Union Wire Rope Corp.** 37,500 shares of capital stock (par \$5). Purpose, for working capital. Price, \$15 per share. Underwritten by P. W. Brooks & Co., Inc.
- \*187,500 **Union Wire Rope Corp.** 12,500 shares of capital stock (par \$5). Purpose, for working capital. Price, \$15 per share. Sold privately to a customer of company.

\$7,790,293

## OIL

- \$175,000 **Basin Oil Corp.** 280,000 shares of common stock (par 10 cents). Purpose, for drilling expenses and working capital. Price, 62½ cents per share. Offered by Cruttenberg & Co. "as a speculation."
- 300,000 **Berry Petroleum Co., Inc.** 24,000 shares of class A common stock (par \$10). Purpose, for drilling expenses. Price, \$12.50 per share. Offered to public by company, without underwriting.
- 1,600,000 **Flock Gas & Oil Corp., Ltd.** 800,000 shares of common stock (par 20 cents). Purpose, for drilling expenses, etc. Price, \$2 per share. Offered by Peter Morgan & Co. "as a speculation."
- 299,975 **Jewell Oil & Gas Corp.** 299,975 shares of common stock (par one cent). Purpose, for drilling expenses, to buy properties and for working capital. Price, \$1 per share. Offered by East Coast Securities Corp. "as a speculation."
- 1,840,000 **Merrill Petroleum, Ltd.** 400,000 shares of common stock (par \$1). Purpose, to repay bank loans, etc. and for expansion and working capital. Price, \$4.60 per share. Underwritten by White, Weld & Co.; Harriman, Ripley & Co., Inc.; Hemphill, Noyes & Co.; Shuman, Agnew & Co.; F. S. Smithers & Co.; Stone & Webster Securities Corp.; Victor, Common, Dann & Co.; Watling, Lerchen & Co. and Wood, Gundy & Co., Inc.
- 1,250,000 **North Pacific Exploration, Ltd.** 1,250,000 shares of capital stock (par 25 cents-Canadian). Purpose, for drilling expenses and for other general corporate purposes. Price, \$1 per share (U. S. funds). Offered by Aetna Securities Corp. and L. D. Friedman & Co., Inc. "as a speculation."
- 289,500 **Silver States Oil & Gas Corp.** 289,500 shares of common stock (par 10 cents). Purpose, to acquire and drill wells. Price, \$1 per share. Offered by Hunter Securities Corp. "as a speculation."
- 300,000 **Standard Petroleum Corp.** 300,000 shares of common stock (par five cents). Purpose, to drill well, etc. Price, \$1 per share. Offered by Charter Securities Corp. "as a speculation."
- 11,400,000 **Texas Eastern Production Corp.** 1,140,000 shares of common stock (par \$5). Purpose, to repay bank loans and for exploratory expenses. Price, \$10 per share. Offered by company for subscription by Texas Eastern Transmission Corp. common stockholders, without underwriting. Dillon, Read & Co. Inc. acted as Dealer-Manager.
- 3,500,000 **Three States Natural Gas Co.** 500,000 shares of common stock (par \$1). Purpose, to repay bank loans and for drilling expenses, etc. Price, \$7 per share. Underwritten by Lehman Brothers; Allen & Co.; A. C. Allyn & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Beer & Co.; Blair, Rollins & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Coburn & Middlebrook, Inc.; Crowell, Weedon & Co.; Dallas, Union Securities Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Pancoast; Dittmar & Company; Eddleman-Pollock Co.; R. J. Edwards, Inc.; Ellis, Holyoke & Co.; Emanuel, Deetjen & Co.; Farwell, Chapman & Co.; Ferris & Company; First Southwest Co.; Fridley & Hess; Garrett & Co.; Halle & Stiglitz; Hallgarten & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Henry-Seay & Co.; H. Hentz & Co.; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Johnston, Lemon & Co.; Kaiser & Co.; Lazard Freres & Co.; Lentz, Newton & Co.; Carl M. Loeb, Rhoades & Co.; Metropolitan St. Louis Co.; Mid-Continent Securities Co., Inc.; Moroney, Beissner & Co.; Newburger & Co.; Prescott, Sheppard & Co., Inc.; R. W. Pressprich & Co.; Edward A. Purcell & Co.; Quinn & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Rodman & Linn; Rotan, Mosle & Moreland; L. P. Rothschild & Co.; Rowles, Winston & Co.; Dallas Ruff & Son; Russ & Company; Salomon Bros. & Hutzler; Scherck, Richter & Co.; Schwabacher & Co.; John D. Scott & Co.; Shawell & Co.; Shearson, Hammill & Co.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Southwestern Securities Co.; Stein Bros. & Boyce; Harold S. Stewart & Co.; Straus, Blosser & McDowell; Sutro & Co.; Townsend, Babney & Tyson; Tucker, Anthony & Co.; G. H. Walker & Co.; Chas. B. White & Co. and White, Weld & Co. Oversubscribed.
- 2,500,000 **Woodley Petroleum Co.** 50,000 shares of 5% cumulative convertible preferred stock (par \$50). Purpose, for expansion by Canadian subsidiary. Price, at par and accrued dividends. Underwritten by A. G. Becker & Co., Inc.; Ames, Emerich & Co., Inc.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Dominick & Dominick; The Dominion Securities Corp.; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Mononey, Beissner & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Rotan, Mosle and Moreland; Stroud & Co., Inc.; Underwood, Neuhaus & Co.; Chas. B. White & Co. and White, Weld & Co.

\$23,454,475

## INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

- \$22,525,000 **Columbia Gas System, Inc.** 1,700,000 shares of common stock (no par). Purpose, for construction program. Price, \$13.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Shields & Co.; R. W. Pressprich & Co.; A. C. Allyn & Co., Inc.; Alm, Kane, Kane, Rogers & Co.; American Securities Corp.; Arthurs, Lestrangle & Co.; Bache & Co.; Baker, Watts & Co.; Barrett & Co.; Baumgartner, Downing & Co.; Bear, Stearns & Co.; Bioren & Co.; William Blair & Co.; Boenning & Co.; George D. B. Bonbright & Co.; Alex. Brown & Sons; Butcher & Sherrerd; C. F. Cassell & Co., Inc.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Cohu & Co.; Julien Collins & Co.; Courts & Co.; Curtiss, House & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; Dempsey-Tegeler & Co.; Dick & Merle-Smith; Doolittle & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Ferris & Company; Granbery, Marache & Co.; Hallgarten & Co.; Hanrahan & Co.; Hornblower & Weeks; Janney & Co.; Jenks, Kirkland & Grubbs; A. M. Kidder & Co.; Laird, Bissell & Meeds; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Loewl & Co.; Carl McGlone & Co., Inc.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; Mead, Miller & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Paine, Webber, Jackson & Curtis; Pennington, Colket & Co.; Reed, Lear & Co.; Reinholdt & Gardner; Wm. C. Roney & Co.; Scherck, Richter Co.; Chas. W. Scranton & Co.; Silberberg & Co.; F. S. Smithers & Co.; Stern, Frank, Meyer & Fox; Stetson Securities Corp.; Strader, Taylor & Co., Inc.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Sutro Bros. & Co.; Sweeney Cartwright & Co.; Thayer, Baker & Co.; J. W. Tindall & Co.; Vercoe & Co.; Westheimer and Co.; C. T. Williams & Co., Inc.; J. R. Williston, Bruce & Co.; Harold E. Wood & Co. and Woodard-Elwood & Co. Oversubscribed.
- \$14,068,166 **Southern Co.** 1,004,869 shares of common stock (par \$5). Purpose, to increase investments in subsidiaries and to repay bank loans. Price, \$14 per share. Offered by

company for subscription by common stockholders. Oversubscribed. Underwritten by The First Boston Corp.; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co. and Wertheim & Co.

\$36,593,166

## MISCELLANEOUS

- \$200,000 **Dixie Fire & Casualty Co.** 8,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by common stockholders, without underwriting.
- 5,000,000 **General Contract Corp.** 500,000 shares of 6% cumulative convertible preferred stock (par \$10). Purpose, refunding (\$618,810) and to repay bank loans and for working capital (\$4,381,190). Price, \$11 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (382,038). Underwritten by G. H. Walker & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; J. C. Bradford & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Dempsey-Tegeler & Co.; Eckhardt-Petersen & Co., Inc.; A. G. Edwards & Sons; Fusz-Schmeizle & Co.; Glore, Forgan & Co.; Hill Brothers; W. E. Hutton & Co.; Edward D. Jones & Co.; Loewl & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Scherck, Richter & Co.; Schneider, Bernst & Hickman; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; White, Weld & Co.; O. H. Wibbing & Co. and Dean Witter & Co. Oversubscribed.
- 118,125 **Goldenburg Co.** 35,000 shares of class A common stock (par \$1). Purpose, refunding (\$105,000) and for working capital (\$13,125). Price, \$3.37½ per share. Offered by Ferris & Co.
- 53,024 **Lewis (E. L.) Co., Inc.** 47,132 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$1.12½ per share. Offered by company for subscription by common stockholders. Underwritten by Dargan & Co. and Calhoun & Co.
- 2,800,000 **Palestine Economic Corp.** 100,000 shares of common stock (par \$25). Purpose, for working capital, etc. Price, \$28 per share. Offered to public by company, without underwriting.
- 19,100 **Savage Industries, Inc.** 19,100 shares of 75-cents cumulative convertible preferred stock (par \$1). Purpose, for acquisition of stock of Arrow Steel Co., etc. Price, \$10 per share. Underwritten by Hannaford & Talbot and Pacific Coast Securities Co. All sold.
- 5,000,000 **Seaboard Finance Co.** 50,000 shares of \$5.75 sinking fund preferred stock (no par-stated value \$100 per share). Purpose, to repay bank loans and for working capital. Price, \$100 per share and accrued dividends. Underwritten by The First Boston Corp.; Van Alstyne, Noel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Johnston, Lemon & Co.; Crowell, Weedon & Co.; Blair, Rollins & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Lester, Ryons & Co.; Salomon Bros. & Hutzler; Auchincloss, Parker & Redpath; The Ohio Company; William R. Staats & Co.; Watling, Lerchen & Co.; Brush, Slocumb & Co., Inc.; Shields & Co.; Sutro & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Courts & Co.; Dempsey-Tegeler & Co.; Emanuel, Deetjen & Co.; Hill Richards & Co.; Irving Lindberg & Co.; Wagenseller & Durst, Inc.; DeHaven & Townsend, Crouter & Bodine; Goodwyn & Olds; Halliwell, Sulzberger & Co.; Battles & Company, Inc.; Burns, Corbett & Pickard, Inc.; C. F. Cassell & Co., Inc.; Janney & Co.; Silberberg & Co.; Stix & Co. and H. P. Wood & Co. Oversubscribed.

\$13,190,249

## Issues Not Representing New Financing

- \$62,193 **Albemarle Paper Manufacturing Co.** 5,293 shares of class A common stock (par \$5). Price, \$11.75 per share. Underwritten by J. C. Wheat & Co.; Scott & Stringfellow; Anderson & Strudwick; Branch & Co.; Scott, Horner & Mason, Inc., and W. E. Buford & Co.
- 559,817 **Albemarle Paper Manufacturing Co.** 47,644 shares of class B common stock (par \$5). Price, \$11.75 per share. Underwritten by J. C. Wheat & Co.; Scott & Stringfellow; Anderson & Strudwick; Branch & Co.; Scott, Horner & Mason, Inc., and W. E. Buford & Co.
- 435,000 **American Fidelity & Casualty Co.** 20,000 shares of common stock (par \$5). Price, \$21.75 per share. Offered by Geyer & Co.
- 70,653 **Basin Oil Corp.** 113,044 shares of common stock (par 10 cents). Price, 62½ cents per share. Offered by Cruttenberg & Co. "as a speculation."
- 88,750 **Colorado Interstate Gas Co.** 2,500 shares of common stock (par \$5). Price, \$35.50 per share. Offered by Blyth & Co., Inc.
- 787,500 **Copeland Refrigeration Corp.** 75,000 shares of common stock (par \$1). Price, \$10.50 per share. Underwritten by Baker, Simonds & Co.; Bache & Co.; Courts & Co.; Eastman, Dillon & Co.; Fusz-Schmeizle & Co.; The Ohio Company; Ball, Burge & Kraus; Blair, Rollins & Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Estabrook & Co.; First California Co., Inc.; The First Cleveland Corp.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Aetna Securities Corp.; Amott, Baker & Co., Inc.; Arthurs, Lestrangle & Co.; Barrett, Herrick & Co., Inc.; H. M. Byllesby & Co. (Inc.); W. E. Buford & Co.; Cohu & Co.; Grimm & Co.; Hancock, Blackstock & Co.; Jenks, Kirkland & Grubbs; H. G. Kuch & Co.; Chas. W. Scranton & Co.; Willis, Kenny & Ayres, Inc., and Wyllie & Thornhill. Oversubscribed.
- 132,500 **Firth Sterling, Inc.** 20,000 shares of common stock (par \$2.50). Price, \$6.62½ per share. Offered by Goldman, Sachs & Co. and Singer, Deane & Scribner. Completed.
- \*400,000 **Forty Wall Street Building, Inc.** 5% non-cumulative debentures, due Jan. 1, 1966. Placed privately through Amott, Baker & Co., Inc.
- 100,000 **Hickok Manufacturing Co., Inc.** 6% subordinated debentures, due April 1, 1973. Price, 80% and accrued interest. Offered by D. B. Bonbright & Co.
- 1,200,000 **Jasco, Inc.** five shares of capital stock. Price, \$240,000 per share. Sold at auction to Standard Oil Development Co.
- 342,500 **Lehm & Fink Products Corp.** 20,000 shares of common stock (par \$5). Price, \$17.12½ per share. Offered by Allen & Co. Completed.
- 3,000,000 **Mansfield Tire & Rubber Co.** 200,000 shares of common stock (par \$5). Price, \$15 per share. Underwritten by A. G. Becker & Co., Inc.; A. C. Allyn & Co., Inc.; Ames, Emerich & Co., Inc.; Arthurs, Lestrangle & Co.; Bache & Co.; Bailey & Davidson; Baker, Simonds & Co.; J. Barth

\*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.



& Co.; Bioren & Co.; Blair, Rollins & Co. Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Curtiss, House & Co.; Paul H. Davis & Co.; Francis I. duPont & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Hallgarten & Co.; Hawkins & Co.; Hirsch & Co.; Hooker & Fay; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; McCourtney-Breckenridge & Co.; Carl McGlone & Co., Inc.; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Newhard, Cook & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Charles A. Parcels & Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Rodman & Linn; Scott, Horner & Mason, Inc.; Singer, Deane & Scribner; Stein Bros. & Loyce; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Supple, Yeatman & Co., Inc.; Willis, Kenny & Ayres, Inc.; and Wulff, Hansen & Co. Oversubscribed.

2,887,500 **Meredith Publishing Co.** 175,000 shares of common stock (par \$5). Price, \$16.50 per share. Underwritten by Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; C. S. Ashmun Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Crutenden & Co.; First of Iowa Corp.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes & Co.; T. C. Henderson & Co.; Hornblower & Weeks; L. A. Huey Co.; W. E. Hutton & Co.; Kalman & Company, Inc.; Kirkpatrick-Pettis Co.; Lehman Brothers; Lowell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Chas. W. Scranton & Co.; Smith, Barney & Co.; Stern Brothers & Co.; Union Securities Corp.; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.

623,700 **Mission Corp.** 19,800 shares of common stock (par \$1). Price, \$31.50 per share. Offered by Glore, Forgan & Co. Completed.

75,000 **Mississippi Shipping Co.** 5,000 shares of common stock (par \$5). Price, \$15 per share. Offered by Howard, Weil, Labouisse, Fredrichs & Co.

600,000 **Montana-Dakota Utilities Co.** 25,000 shares of common stock (par \$24). Price, \$24 per share. Offered by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane and associates.

1,010,500 **Northwest Engineering Co.** 47,000 shares of class B common stock (no par). Price, \$21.50 per share. Offered by Smith, Barney & Co.

72,000 **Palmer Stendel Oil Corp.** 160,000 shares of common stock (par 10 cents). Price, 45 cents per share. Offered by Burnham & Co.

13,227,813 **Sunray Oil Corp.** 719,881 shares of common stock (par \$1). Price, \$18.37 1/2 per share. Underwritten by Eastman, Dillon & Co.; A. C. Allyn & Co., Inc.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Company; Bacon, Whipple & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Bioren & Co.; Blair, Rollins & Co., Inc.; Blunt, Ellis & Simmons; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Brooke & Co.; Burnham & Co.; Butcher & Sherrerd; H. M. Bylesby & Co., Inc.; Caldwell, Phillips Co.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Julien Collins & Co.; Compton & Wharton; Crowell, Weedon & Co.; Crutenden & Co.; Curtiss, House & Co.; Davies & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; DeHaven & Townsend; Crouter & Bodine; Dempsey-Tegeler & Co.; Doolittle & Co.; Douglass & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First California Co.; The First Cleveland Corp.; First Securities Company of Chicago; Foster & Marshall; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hamlin & Lunt; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Frank Knowlton & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Lowell & Co.; McCormick & Co.; McCourtney-Breckenridge & Company; McDonald & Company; McDonald-Moore & Co.; The Marshall Co.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Moore, Leonard and Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohio Company; Parrish & Co.; Penington, Colket & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Quail & Co.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Irving J. Rice & Co.; Ritter & Co.; The Robinson-Humphrey Co.; Rodman & Linn; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Rotan, Mosle & Moreland; Scherck, Richter Co.; Schwabacher & Co.; Shaughnessy & Co.; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Hague & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stix & Co.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Sutro & Co.; Swiss American Corp.; Townsend, Dabney & Tyson; Van Alstyne, Noel & Co.; Vercoe & Co.; Wagenseller & Durst, Inc.; Walston & Co.; J. C. Wheat & Co.; White, Weld & Co.; Williston, Bruce & Co.; Wilson, Johnson & Higgins; Woodard-Elwood & Co.; Woodcock, Hess & Co., Inc.; Wurts, Dulles & Co.; F. S. Yantis & Co., Inc. and Yarnall & Co. Oversubscribed.

1,385,021 **Transcontinental Bus System, Inc.** 240,873 shares of common stock (par \$1). Price, \$5.75 per share. Underwritten by Equitable Securities Corp.; A. C. Allyn & Co., Inc.; Central Republic Co.; Shields & Co.; Dempsey-Tegeler & Co.; Johnson, Lane, Space & Co., Inc.; Hirsch & Co.; Rauscher, Pierce & Co., Inc.; Clement A. Evans & Co.; First Southwest Co.; Hill, Crawford & Lanford, Inc.; Bateman, Eichler & Co.; Van Alstyne, Noel & Co.; The First Cleveland Corp.; Eppler, Guerin & Turner; French & Crawford, Inc.; Howard, Weil, Labouisse & Friedrichs & Co.; Scharff & Jones, Inc.; Carlson & Co.; Odess, Martin & Herzberg, Inc.; Kroeze, McLarty & Co.; Dempsey & Co. and Straus, Blosser & McDowell. Oversubscribed.

365,000 **West Virginia Water Service Co.** 10,000 shares of common stock (no par). Price, \$36.50 per share. Offered by Goodbody & Co.

11,137,500 **Woolworth (F. W.) Co.** 25,000 shares of common stock (par \$10). Price, \$45.50 per share. Offered by Shearson, Hammill & Co. Completed.

## General Corporation and Investment News

(Continued from page 2)

### Consolidated Natural Gas Co.—Advances to Unit—

The SEC has issued an order authorizing this company to make a short-term open account extension of credit, without interest, to its wholly-owned subsidiary, Hope Natural Gas Co., in an amount not exceeding \$2,000,000, to be used by Hope to build up its inventory of gas in underground storage to meet demands of its customers. The advances will be repaid by the early part of 1954 as the requisite cash is produced from sales of natural gas during the winter months.—V. 178, p. 1272.

### Consolidated Virginia Mining Co.—Files With SEC—

The company on Oct. 5 filed a letter of notification with the SEC covering 543,615 shares of common stock. The price will be supplied by amendment.

### Cook Electric Co., Chicago, Ill.—Files With SEC—

The company on Oct. 7 filed a letter of notification with the SEC covering 10,041 shares of common stock (par \$12.50) to be offered to common stockholders at \$28 per share on the basis of one new share for each 11 shares held. The offering will be underwritten by Blunt Ellis & Simmons and Swift, Henke & Co., both of Chicago, Ill. The net proceeds are to be used for working capital.—V. 176, p. 1471.

### (C. Lee) Cook Manufacturing Co., Louisville, Ky.—New Control—

G. L. Ohrstrom Associates, The Plains, Va., on Oct. 14 announced that they have acquired the Cook company. The latter, founded in 1889, manufactures industrial size piston rings and metallic compressor packings, and currently employs about 300 people.

Cook is the eleventh manufacturing concern in the Ohrstrom group, which is actively pursuing a policy of expansion and diversification. The acquisition was made for investment and no public distribution of securities is contemplated.

There will be no change in the conduct of the Cook business, the announcement said, and Fred D. Durham will continue as President and General Manager. George L. Ohrstrom has been named Chairman of the Board, and H. T. Cavanaugh, Merrill Stubbs and Albert Boustead have joined the directorate. Phillip W. Mettling, Louisville, has been elected Vice-President and Sales Manager.

### Cosmo Oil Co., Denver, Colo.—Files With SEC—

The company on Oct. 7 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) through E. I. Shelley Co., Denver, Colo. The proceeds were used to pay for drilling expenses and for working capital.

### Coty, Inc. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952
Gross profit on sales	\$10,886,256	\$10,510,080
Profit before income taxes	1,133,340	960,746
Prov. for Fed. and foreign income taxes	552,019	226,295
Prior years tax credit	—	50,339
Net profit	\$581,321	\$784,790
Dividends paid	224,836	224,836
*Number capital shares	1,498,906	1,498,906
Earnings per common share	\$0.39	\$0.52

\*Excludes 38,529 reacquired shares.—V. 174, p. 1296.

### Cuban American Minerals Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 6,000 certificates of participation to be offered at \$50 per unit through James T. DeWitt & Co., Inc., Washington, D. C. The proceeds are to be used for general corporate purposes.

### Cumberland & Allegheny Gas Co.—Merger Approved

See Columbia Gas System, Inc. above.—V. 177, p. 528.

### Deep Lake Gas & Oil Co. (Del.), Baton Rouge, La.—Stock Offered—

The company early this month offered publicly, without underwriting, an issue of 300,000 shares of common stock (par 25 cents) at \$1 per share. The offering was completed.

The proceeds are to be used for drilling wells and other expenses in connection with development of leases.

The company was incorporated in Delaware on Sept. 22, 1953, to acquire the interest owned by George S. Engle in certain oil, gas and mineral leases on properties located in Louisiana. The principal offices of the company are located in Louisiana National Bank Building, Baton Rouge, La.

On Sept. 22, 1953, the company issued 800,000 shares of its common stock to Mr. Engle in exchange for his interest in three oil, gas and mineral leases and assumed certain contractual obligations of Mr. Engle in connection therewith. These leases are located on the Rockefeller Game and Wild Life Refuge located in Cameron Parish, La., and are known as State Lease No. 2352, on Tract No. 5407, covering 2,395 acres; State Lease No. 2353, on Tract No. 5408, covering 2,593 acres; and State Lease No. 2367, on Tract No. 5424, covering 4,875 acres. The company owns one-third or a right to acquire the ownership of one-third of the working interest in each of these leases. The other two-thirds of the working interest is owned by the Royalty Oil Co., Inc., a corporation, who is the "operator" of said leases and the Frankfort Distillers Corp.—V. 178, p. 1272.

### Delaware Fund, Inc.—Assets Up \$875,000—

As of Sept. 30—	1953	1952
Total net assets	\$14,753,000	\$13,878,000
Shares outstanding	983,500	844,000
Number of shareholders	6,650	5,785
Net asset value per share	\$15.01	\$16.45

—V. 177, p. 1370.

### Derby Gas & Electric Corp.—Merger Approved—

The SEC on Oct. 12 announced a decision approving a plan for the merger of this corporation and its subsidiaries. The Derby Gas & Electric Co., The Wallingford Gas Light Co., The Danbury & Bethel Gas & Electric Light Co., and an inactive subsidiary, The Derby Gas & Electric Corp. of Connecticut.

The merged corporation, to be known as Housatonic Public Service Co., the principal office of which will be Derby, Conn., will form a single public-utility company owning all the properties of the constituent companies and operating entirely within the State of Connecticut. The plan, designed to effectuate compliance with the Holding Company Act, was found fair and equitable by the Commission and necessary to simplify the structure of the Derby system and effectuate compliance with the Act. The merger was authorized by special act of the General Assembly of the State of Connecticut and approved (on Oct. 8) by the Connecticut P. U. Commission.

No par value common stock (329,276 shares) will be deemed to represent one share of the \$15 par value common stock of Housatonic (holders of Derby stock will exchange their holdings for Housatonic stock on a share-for-share basis). Housatonic is to assume and agree to pay and discharge all outstanding debt and other obligations of the constituent companies; the collateral trust debentures of Derby to be assumed by Housatonic will be secured by a mortgage on substantially all of Housatonic's property; and an additional \$150,000 of Housatonic debentures will be issued and the proceeds used (with other funds if necessary) to retire \$150,000 of outstanding bonds of Danbury. All shares of capital stock of the constituent companies, except those of Derby, are to be surrendered for cancellation.

Consummation of the plan is subject to its approval and enforcement by the U. S. District Court for the District of Connecticut. The merger is to become effective thereafter on a date to be determined by the

board of directors of Housatonic. Consummation of the plan will eliminate Derby and three operating companies, and will result in there being only one operating company, Housatonic, which will have a simple capital structure consisting only of common stock and bonds.—V. 178, p. 51.

### Detrex Corp., Detroit, Mich.—Offering to Employees—

The company is presently intending to grant to certain of its officers and employees options to purchase a total of 22,000 shares of its common stock, \$2 par value at the price of \$10 per share. The officers and employees to whom such options will be granted will be selected by an Option Committee consisting of not less than three directors of the company.

These options may be exercised at any time within five years from the date of the grant of the option, subject to certain restrictions.

The company is also offering 5,290 shares of its common stock to its officers and employees for subscription at the price of \$10 per share. No officer or employee will be entitled to subscribe for more than 50 shares of such stock at any time or to subscribe for additional shares when any previous subscription price is unpaid. The subscription price may be paid for in cash or by funds accumulated through payroll deductions but in any case the total subscription price will be due and payable within two years after the date of the subscription.

The proceeds from the sale of the common stock will be added to and used for working capital.

In addition to the above shares, the company also intends to offer 279 shares of its 7% cumulative preferred stock \$100 par value to Detroit Trust Co., Trustee under the Detrex Profit-Sharing Retirement Plan, established effective Dec. 1, 1950, and to its officers and employees located in the State of Michigan at the price of \$100 per share.

The corporation was incorporated in Michigan on May 27, 1925 under the name of Rex Products & Manufacturing Co. Its name was changed on Oct. 3, 1935 to Detroit Rex Products Co. and was again changed on Sept. 10, 1943 to its present title.

The company is a manufacturer, merchandiser and distributor of metal cleaning compounds and is a manufacturer of metal cleaning equipment. The metal cleaning equipment and the metal cleaning compounds are sold to manufacturers in the metal fabricating and finishing industries to clean metal parts for painting, finishing and other processing requiring the parts to be free from grease and dirt. The company also manufactures dry cleaning equipment and solvents for sale to dry cleaners.—V. 178, p. 665.

### Diamond Alkali Co.—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$65,507,099	\$57,169,091
Net profit after taxes	4,703,476	13,795,362
Common shares outstanding	2,263,803	2,261,503
*Earnings per common share	\$1.90	\$1.50

\*After preferred dividend requirements. †Restated to reflect the average Federal income taxes and certain other items for 1952.—V. 178, p. 479.

### Dixie Cup Co.—To Offer Preferred Stock—

The directors on Sept. 28 declared advisable an amendment of the certificate of incorporation of the company to create a preferred stock consisting of 200,000 shares of the par value of \$50 each, issuable in series, and have called a special meeting of stockholders to be held on Nov. 3, 1953 to take action on the matter.

If the proposed amendment is approved and adopted and market conditions are favorable, it is planned to offer after registration under the Securities Act of 1933 to stockholders, for subscription for cash, at not less than par, approximately 153,000 shares of preferred stock as a convertible series, on the basis of one share of preferred stock for each five shares of common stock held.

The exact terms of the said series have not been determined, but it is contemplated that the shares thereof will be entitled to cumulative dividends at the rate of not less than 4% and not more than 6% per annum; that they will be redeemable in whole or in part at an initial premium of not more than \$2.50 per share over the offering price to stockholders; that they will be convertible at any time prior to redemption, at the option of the holder, into shares of common stock at a price based upon the market price of the common stock at the time the conversion price is fixed; and that they will be entitled to the benefits of a sinking fund.

If it is determined to proceed with the offering outlined above, it is expected that a date, shortly after the date of the stockholders' meeting, will be fixed as a record date for the determination of stockholders entitled to receive warrants of subscription, which will be exercisable for a period of not less than 15 days.

It is contemplated that the offering proposed to be made to stockholders will be underwritten and that, in that event, the company will enter into agreements with Glore, Forgan & Co. and Hornblower & Weeks, and other responsible investment bankers, to purchase, at the offering price to stockholders, all of the shares so offered and not subscribed and paid for, and also providing for the payment of compensation to such bankers. It is estimated that the company will receive approximately \$7,600,000 cash from the proposed offering, before deducting underwriters' compensation and other expenses of issue.

The net proceeds from the sale of the preferred stock would be added to the general fund of the company and would be used in part for the expansion of the company's business, including additional production facilities, as the management may determine.—V. 178, p. 1370.

### Dohrn Transfer Co., Rock Island, Ill.—Files—

The company on Oct. 5 filed a letter of notification with the SEC covering \$300,000 of first mortgage 5 1/2% serial sinking fund bonds to be offered at par (in denominations of \$1,000 and \$500 each) through Quail & Co., Davenport, Ia. The net proceeds are to be used for working capital.

### Eastman Kodak Co.—Offers Employees Stock Ownership Through Quinby Plan on Payroll Deduction—

In the Oct. 8 issue of "Kodakery," official house organ of this company, announcement was made that employees could use payroll deduction to accumulate company shares through "The Quinby Plan which Lincoln Rochester Trust Co. as Custodian." This is the first time an independent agency has administered a company stock ownership program for the employees of a major corporation.

The use of The Quinby Plan by Kodak is explained in their Kodakery article, "The company's study of possible arrangements has indicated that any individual who plans to invest periodically must meet certain expenses if he wishes to obtain the custody, bookkeeping and other services necessary to make fractional share purchases in dollar amounts. Study has also indicated that any plan which might be developed by the company would not offer any special advantages over those already available through The Quinby Plan, which had been in operation for a number of years. This is especially true since the recent announcement by Quinby & Co., Incorporated of a new 'Employee' Group Plan which is available under a reduced fee schedule. . . ."

Kodak stresses the fact that the offering of the convenience of payroll deduction for those wishing to purchase Kodak stock through The Quinby Plan is not a suggestion or a recommendation that employees invest in the company's stock or any other stock. The offering is made, they state, as the result of "numerous requests from a substantial number of our people for the development of an arrangement for some convenient means of accumulating shares of common stock on a consistent periodic basis, preferably through voluntary payroll deductions." The company also makes clear that they do not issue or sell new shares for this purpose. Shares are obtained through the New York Stock Exchange at prevailing market prices.—V. 178, p. 948.

### Edison Brothers Stores, Inc.—Sept. Sales Increased—

Period End. Sept. 30—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Sales	\$7,472,668	\$7,447,948	\$59,211,632	\$57,745,839

—V. 178, p. 948.

### El Paso Natural Gas Co.—Bonds Placed Privately—The company has placed privately an issue of \$24,000,000 first mortgage 4 1/4% pipeline bonds due 1968 with a group of institutional investors, it was announced on Oct. 15.

The proceeds are to be used to finance, in part, the company's expansion program.—V. 178, p. 480.

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.



### Emerson Radio & Phonograph Corp.—Acquires Majority Interest in Air-Conditioning Firm—

This corporation has acquired a majority interest in Quiet Heat Manufacturing Corp., manufacturers of air-conditioners and oil burners, it was announced on Oct. 1 by Benjamin Abrams, President.

The Quiet Heat Company, which was organized in 1936, is said to be the largest producer of oil burners in the United States and entered the room air-conditioning field five years ago. It will be operated as an Emerson subsidiary and will continue under existing management.

In addition to producing its own line of room and house air-conditioners, Quiet Heat will produce room and house air-conditioners which will be marketed under the Emerson name, Mr. Abrams said.

The plant and general offices of the new Emerson subsidiary are located in Newark, N. J., where it occupies five buildings, the largest of which consists of 108,000 square feet.

Mr. Abrams stated that Emerson will shortly make an announcement about the merchandising plans of its air-conditioning units and expects to show its line to the trade in the early part of December.

#### New Official of Unit—

John D. Small, Chairman of the Munitions Board, U. S. Department of Defense from 1950 to 1952, has been elected Executive Vice-President and a director of Quiet Heat Manufacturing Corp., a subsidiary which manufactures room and home air-conditioning units and oil burners.

Mr. Small, formerly Vice-President and Executive Assistant to the President of Emerson, resigned that position in November, 1950 to serve as Chairman of the Munitions Board until the end of 1952. At that time, he was elected Vice-President of Pressed Steel Car Co., Inc., in which capacity he served until his resignation to accept the Quiet Heat post.—V. 178, p. 1159.

### Federal Paper Board Co., Inc. (& Subs.)—Earnings—

	—12 Weeks Ended—		—36 Weeks Ended—	
	Sept. 5, '53	Sept. 6, '52	Sept. 5, '53	Sept. 6, '52
Net sales	\$4,814,122	\$4,604,158	\$15,003,897	\$14,987,403
Inc. bef. Fed. inc. taxes	1,039,778	1,325,033	3,563,213	4,432,987
Federal income taxes	539,721	665,086	1,876,496	2,305,503
Fed. excess profits tax	40,500	130,700	276,700	560,800
Net income	\$459,557	\$529,247	\$1,410,017	\$1,566,664
Earnings per com. share	\$0.64	\$0.74	\$1.97	\$2.19

\*Based on 700,000 shares.

NOTE—The company has acquired in excess of 96% of the capital stock of National Folding Box Co., Inc. The net income of National for the eight months ended Aug. 31, 1953 was approximately \$423,000. These earnings have not been included in the consolidated income of Federal inasmuch as the acquisition dates from Aug. 31, 1953.—V. 178, p. 853.

### Financial Industrial Fund, Inc.—Registers With SEC—

This Denver investment company on Oct. 9 filed two registration statements with the SEC covering 600,000 Financial Industrial Fund shares; capital accumulation investment plan, 15,000 systematic periodic payment investment certificates (\$18,000,000), and 2,500 cumulative full-paid investment certificates (\$2,500,000).—V. 178, p. 757.

**Florida Power Corp.—Offering to Stockholders—**Mention was made in our issue of Oct. 12 of the offering to common stockholders of record Oct. 8 of 211,416 additional shares of common stock (par \$7.50) at \$24 per share on the basis of one new share for each ten shares held; with rights to expire on Oct. 26. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane and associates are underwriting the offering. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds—	Unlimited	
3 3/4% series due 1974		\$16,500,000
2 7/8% series due 1974		4,000,000
3 1/4% series due 1978		8,500,000
3 3/4% series due 1981		14,000,000
3 3/4% series due 1982		15,000,000
Serial bank loans (1946-1956) 1 1/2%		
to 2 1/2%	\$3,235,000	1,250,000
Cum. preferred stock (par \$100)	250,000 shs.	
4 1/2% series		40,000 shs.
4 1/2% series		33,873 shs.
4 1/2% series		40,000 shs.
4 1/2% series		80,000 shs.
Common stock (par value \$7.50)	2,500,000 shs.	2,325,552 shs.

\*Additional bonds may be issued only in accordance with restrictions contained in the mortgage.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages of the unsubscribed shares of new common stock set forth below.

Kidder, Peabody & Co.	14 1/4%	L. P. Rothschild & Co.	3 1/2%
Merrill Lynch, Pierce, Fenner & Beane	14 1/4%	Shields & Co.	3 1/2%
Bear, Stearns & Co.	5	Courts & Co.	3 1/2%
Goldman, Sachs & Co.	5	Clement A. Evans & Co.	2 1/2%
Hornblower & Weeks	5	Inc.	2 1/2%
W. C. Langley & Co.	5	Bell & Hough	2 1/2%
Paine, Webber, Jackson & Curtis	5	Grimm & Co.	1 1/2%
Smith, Barney & Co.	5	Johnson, Lane, Space & Co., Inc.	1 1/2%
Wertheim & Co.	5	The Robinson-Humphrey Co., Inc.	1 1/2%
White, Weld & Co.	5	Florida Securities Co.	1
Hallgarten & Co.	3 1/2%	Leedy, Wheeler & Aleman, Inc.	1
A. M. Kidder & Co.	3 1/2%	Shaver & Co.	1
Laurence M. Marks & Co.	3 1/2%		

See V. 178, p. 1370.

### Frontier Industries, Inc.—New Director—

Ralph S. Damon, President of Trans World Airlines, has been elected a director.—V. 177, p. 44.

### General Credit, Inc., Washington, D. C.—Units Offered

John R. Boland & Co., Inc., New York, on Oct. 14 offered 150,000 shares of participating preference stock (par \$1) and 150,000 shares of common stock (par 5¢) in units of one share of each class of stock at \$5 per unit.

The preference stock will be entitled to cumulative dividends at the rate of 30 cents per annum. Additional dividends, if declared for any fiscal year, shall be distributed one-half to holders of participating preference stock, as a class, and one-half to holders of common stock, as a class.

PROCEEDS—The net proceeds are to be added to working capital.

BUSINESS—Company was incorporated in Delaware Feb. 21, 1935. Its principal office, outside of Delaware, is 839 17th St., N. W., Washington 6, D. C. Its principal business has been automobile time sale financing in and about Washington, D. C.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. pfd. stock (\$10 par value)	100,000 shs.	24,669 shs.
Partic. preference stock (\$1 par value)	1,000,000 shs.	*263,592 shs.
Common stock (\$0.05 par value)	1,500,000 shs.	1,863,960 shs.

\*In addition, 148,792 shares are reserved for issuance on exercise of warrants (see below).

In addition, 233,100 shares are reserved for issuance on exercise of rights described below.

WARRANTS—The company has authorized the issuance of warrants to purchase up to 73,792 shares of participating preference stock upon payment of one cent per warrant. Each such warrant shall entitle the holder to purchase one share of participating preference stock of the company at the price of \$4 per share at any time on and after

May 10, 1954 and up to and including June 1, 1954 and thereafter at any time up to and including June 1, 1955 at the price of \$4.50 per share.

The company has further authorized the issuance of additional warrants to purchase up to 75,000 shares of participating preference stock upon payment of one cent per warrant. Each such warrant shall entitle the holder on or prior to Sept. 15, 1955 to purchase one share of participating preference stock of the company at the price of \$5.50 per share. The underwriter is entitled to purchase one such warrant for each two of the units constituting this offering that may be purchased by the underwriter or for which it may find purchasers.

RIGHTS TO PURCHASE COMMON SHARES—The company has authorized rights to purchase up to a total of 233,100 shares of common stock as follows: the underwriter may purchase up to a total of 50,000 shares of common stock on the basis of one share for each three of the units constituting this offering that may be purchased by the underwriter or for which it may find purchasers; A. Burks Summers, President of the company, may purchase up to a total of 163,100 shares of common stock; and other employees of the company may in the discretion of its board of directors be given the right to purchase up to a total of 20,000 shares of common stock. In each instance the rights extend for a period of 12 months from the date the registration statement became effective and the purchase price for shares of common stock is five cents per share.—V. 178, p. 757.

### General Precision Equipment Corp.—Registers With Securities and Exchange Commission—

The corporation on Oct. 16 filed a registration statement with the SEC covering a proposed offering of 108,167 shares of \$50 cumulative convertible preferred stock.

The offering, which will be made initially to stockholders on a 1-for-6 basis, will be underwritten by a group headed by The First Boston Corp. and Tucker, Anthony & Co.

Proceeds of the financing will be used to repay certain bank borrowings in the amount of \$3,925,000 and to increase general corporate funds.

General Precision is a holding company, whose subsidiaries are engaged in the manufacture and sale of motion picture equipment, television studio equipment, industrial controls and equipment, and certain consumer products; and in research, product development and production for the Armed Services.—V. 178, p. 853.

### General Shoe Corp.—Plans Acquisition—

The stockholders on Oct. 22 will vote on (a) increasing the authorized common stock (par \$1) from 1,200,000 shares to 2,000,000 shares; (b) authorizing 172,000 shares of cumulative preference stock (without nominal or par value) to consist of four separate classes, viz: 41,996 shares of cumulative preference stock, series A; 19,465 shares of cumulative preference stock, series B; 30,539 shares of cumulative preference stock, series C; and 80,000 shares of cumulative preference stock, series D; and (c) reclassifying and changing the 41,996 outstanding shares of \$3.50 cumulative preference stock (without nominal or par value) into 41,996 fully paid and non-assessable shares of cumulative preference stock, series A, such cumulative preference stock, series A to have the same distinguishing characteristics, rights, privileges and immunities as the \$3.50 cumulative preference stock except that the maximum annual amount of the purchase fund shall be increased from \$100,000 to \$150,000; (d) reclassifying and changing the outstanding 99,260 shares of preferred stock (without nominal or par value) into 19,852 fully paid and non-assessable shares of common stock; and (e) eliminating the 8,004 shares of \$3.50 cumulative preference stock heretofore retired from the authorized capital stock of the company.

The company has entered into an agreement with two stockholders of The Berland Shoe Stores, Inc., relating to the acquisition by the company of at least 80% of each class of capital stock of Berland. Berland's outstanding capital stock consists of 176,950 shares of common stock (50 cent par value) and 88,475 shares of 6% cumulative preferred stock (\$20 par value). Such acquisition is proposed to be effected pursuant to an exchange offer whereby the holders of common and preferred stock of Berland will be offered the opportunity of exchanging their stock for cumulative preference stock and common stock of the company on the basis of .54253 shares of common stock of the company for each share of common stock of Berland and one share of new cumulative preference stock of the company for each 46 1/11ths shares of preferred stock of Berland. The Berland preferred stockholders will, however, have the right to exchange their preferred shares for common stock of the company at the rate of one share of such common stock for each 2.0227 shares of Berland preferred stock. The exchange offer will be subject to certain conditions, including the acceptance of the offer by the holders of at least 80% of each class of stock of Berland and compliance with all legal requirements including registration under the Securities Act of 1933 of the stock of the company to be issued on the exchange.—V. 178, p. 1371.

### General Telephone Corp.—Recent Financings—

During August, 1953, this corporation sold 300,000 shares of common stock.

In July, General Telephone Co. of the Northwest placed privately \$1,200,000 of 4.15% first mortgage bonds; General Telephone Co. of Ohio and General Telephone Co. of the Southwest have made arrangements to sell privately \$2,250,000 of 4% bonds and \$3,000,000 of 4 1/4% bonds, respectively, for closing on or about Oct. 1, 1953; also, the corporation has made additional investments in the purchase of \$6,000,000 of the common stock of General Telephone Co. of California, \$2,250,000 of the common stock of General Telephone Co. of Ohio, \$1,300,000 of the common stock of General Telephone Co. of Pennsylvania, and \$3,200,000 of the common stock of General Telephone Co. of the Southwest.

Through Sept. 9, 1953, 255,147 shares of 4.75% convertible preferred shares had been converted to common stock. There remain 157,423 shares outstanding. Since June 30, 1953, a total of 35,556 shares of 4.75% convertible preferred stock have been converted into common stock.—V. 178, p. 666.

### Gilchrist Co. (& Subs.)—Earnings—

Years End. July 31—	1953	1952	1951	1950
Net sales	\$21,663,893	\$21,465,729	\$20,664,048	\$19,799,487
Profit before inc. taxes	396,878	475,364	176,402	695,325
Prov. for Fed. inc. taxes	196,500	250,000	75,000	250,242
Net profit	\$200,378	\$225,364	\$101,402	\$445,083
Earnings per com. share	\$2.36	\$2.66	\$1.20	\$5.26

\*Based on 84,629 shares presently outstanding.—V. 177, p. 833.

### (P. H.) Glatfelter Co.—Private Placement—

This company has sold another \$1,500,000 in first mortgage 20-year 4.90% sinking fund bonds to Mutual Life Insurance Co. of New York under a purchase agreement set up in May. This brings to \$4,500,000 the total amount issued out of \$6,300,000 bonds authorized, according to a report to the SEC. The rest is scheduled for issuance by June 1, 1954.

Of the over-all proceeds, \$3,760,000 was earmarked for pulp mill additions, the rest for working capital and for redemption of previously outstanding first mortgage bonds.—V. 177, p. 2248.

### (Adolf) Gobel, Inc.—Stock Suspension Continues—

The SEC announced on Oct. 7 that it has entered an order suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Oct. 8, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 1273.

### Grand Union Co.—Current Sales Up—

Per. End. Oct. 3—	1953—5 Wks.	1952—31 Wks.	1951—31 Wks.	1950—31 Wks.
Sales	\$19,523,570	\$17,371,984	\$118,726,819	\$108,781,882

—V. 178, p. 1371.

### Green Hills Telephone Corp., Breckenridge, Mo.—Files

The corporation on Oct. 8 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$5) and 700 shares of preferred stock (par \$45) to be offered at par, without underwriting. The proceeds are to be used to construct and install dial system.

### Gulf Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 4 1/4% series due 1983, are available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y.—V. 177, p. 2678.

### Hartford Electric Light Co.—To Offer Stock—

The company proposes to offer to the holders of its common stock, par value \$25, the right to subscribe to one additional share of common stock for each eight shares held at a subscription price to be announced shortly before the subscription offering is made.

It is expected that the record date for the subscription offering will be the close of business on Oct. 23, 1953, at Hartford, Conn.; that the subscription rights will be issued on or about said date; and that the rights to subscribe will expire at 3 p.m. (EST) on Nov. 10, 1953.—V. 178, p. 1371.

### (Walter E.) Heller & Co.—Merger Authorized—

The merger of this company and the National Discount Corp., voted by directors of both companies Sept. 1, last, was approved by stockholders at their meeting on Oct. 14. Under terms of the agreement, National Discount, automobile financing organization, will operate as a division of the Heller company, effective on Nov. 16.—V. 178, p. 853.

### Holly Corp.—Subsidiary Has Exploration Program—

This corporation announced on Oct. 9 that Hampden Oil Corp. of Bartlesville, Okla., a 65% owned subsidiary, has completed a contract with an investment group, under which Hampden will act as operator and participant to explore and develop certain oil lands in seven counties in Oklahoma and Kansas. "A total of 73 test wells are to be drilled," said George C. Schomaker, President, and Charles G. Wray, Chairman, who added: "Should 50 successful wells be completed, it is estimated that it would result in approximately 1,500,000 barrels of proven reserves together with large additional semi-proven reserves, in which Hampden will have a 25% interest."—V. 178, p. 854.

### Housatonic Public Service Co., Derby, Conn.—Merger

See Derby Gas & Electric Corp. above.

### Howard Stores Co.—September Sales Higher—

Period End. Sept. 30—	1953—Month	1952—Month	1953—9 Mos.	1952—9 Mos.
Sales	\$2,027,042	\$1,906,674	\$17,113,872	\$17,586,030

—V. 178, p. 1057.

### Hudson & Manhattan RR.—Earnings—

Period End. Aug. 31—	1953—Month	1952—Month	1953—8 Mos.	1952—8 Mos.
Gross op. income	\$828,561	\$847,026	\$7,025,201	\$7,170,557
Oper. exps. & taxes	782,675	792,079	6,472,912	6,282,833
Oper. income	\$45,886	\$54,947	\$552,289	\$887,724
Non-oper. income	1,323	1,323	9,875	10,411
Gross income	\$47,209	\$56,270	\$562,164	\$898,135
*Income charges	128,663	128,709	1,032,671	1,031,866
Int. on adj. income bonds	70,058	70,958	560,467	560,467
Deficit	\$151,512	\$142,497	\$1,030,974	\$694,198

\*Exclusive of interest on adjustment income bonds.—V. 178, p. 569.

### Hunt Foods, Inc.—Tenders of United Can Stock—

This corporation has received tenders for about 79,000 common shares of United Can & Glass Co., which with its present holdings will give Hunt about 135,000 shares, or 34% of United Can's 397,787 outstanding common shares. It was reported on Oct. 14.

The corporation in September offered to buy up to 83,246 shares of United Can common for \$11.50 per share. Frederick R. Weisman, President, said the number of shares tendered by Oct. 9, the closing date of the offer to United Can stockholders, fell about 4,000 shares short of the desired amount. Therefore, he stated, purchases would not need to be made on a pro rata basis.

Hunt Foods, Inc. recently purchased 16,754 shares in addition to the 39,528 United Can common shares it already held. United is a supplier of both tin and glass containers to Hunt as well as a supplier of bottles to a California wine maker and of can-making machinery to other canners. In addition to United's principal can and glass plants at Hayward, Calif., the firm also operates a can plant at Hunt's headquarters cannery in Fullerton, Calif.—V. 178, p. 1057.

### Industrial Brownhoist Corp.—Stockholders Eliminate Minority Control—

At a special meeting held on Oct. 9, the stockholders voted to revise the company's existing Code of Regulations dating from 1927. "Among the principal changes was the elimination of an unusual provision which permitted the removal of officers only by vote of three-quarters of the board of directors," said L. D. Silberstein, Chairman of the Board, who presided at the meeting. "Under the new code both election and dismissal of officers will be determined by a simple majority of directors."

In addition the stockholders at the meeting voted to increase the board from seven to nine members. The purpose of this is to make available to the Industrial Brownhoist board additional members of broad diversified experience and background.

Mr. Silberstein advised that the majority of the board has not reached any decision to presently make any changes in the personnel of the company, or to remove officers merely because they were elected by directors other than those presently comprising a majority of the board.—V. 178, p. 1160.

### Jackpot Oil Co.—New Well—

The company on Oct. 7 announced the commencement of a well on an 80 acre lease in the Claremont Area of Weston County, Wyo.

During the next six months period the company has set up a drilling program calling for the drilling of three additional wells. This program does not take into consideration any wells which it may drill on acreage which is presently productive.

Of the seven wells drilled this year, in which the company has held an interest, two have been productive. One is in the Lauderdale Field, Pawnee County, Okla., wherein this company owns an interest in 160 acres upon which one well has been drilled. The well was not as satisfactory as anticipated. The company expects to drill an additional well upon this land shortly after the first of the year.

The second well which encountered commercial production was in the Fiddler Creek Area of Weston County, Wyo. This well had an initial production of a minimum of 75 barrels per day.

The company now has an interest in leases in the Denver-Julesburg Basin, such interest being divided over approximately 15,565 acres. It also has an interest in 11,763 acres in the Uinta Basin, Rangely Area in Colorado. In addition, the company has lease holdings in the Laramie Basin, Wind River Basin and Powder River Basin of Wyoming. These holdings amount to an interest in 17,899 acres.

The company also owns mineral and royalty interests in Duchesne County, Utah, Liberty County, Montana, Morgan County, Colorado and Banner County Nebraska.—V. 176, p. 1060.

### Kansas Gas & Electric Co.—Bonds Offered—Halsey,

Stuart & Co. Inc. and associates on Oct. 16 offered \$10,000,000 of first mortgage bonds, 3 1/2% series, due Oct. 1, 1983, at 102 1/4% and accrued interest, to yield 3.51%. The group won award of the issue at competitive sale on Oct. 14 on a bid of 101.479%.

Other bids, all naming a 3 1/2% rate, were received as follows: Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.199; Union Securities Corp. and Stone & Webster Securities Corp. (jointly), 101.19; Lehman Brothers, 101.098; Blyth & Co., Inc. and First Boston Corp. (jointly), 101.059; Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc. (jointly), 101.051; Glorie, Forgan & Co. and Goldman, Sachs & Co. (jointly), 100.72.

The bonds will be redeemable at general redemption prices ranging from 105.13% to par, and at special redemption prices for the current



sinking or improvement fund, ranging from 102.13% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds, together with proceeds to be received from the proposed sale of 50,000 shares of new preferred stock, will be used by the company to provide additional electric facilities and for other corporate purposes.

**BUSINESS**—Company is engaged almost exclusively in the electric utility business. Territory served by the company comprises most of the southeastern portion of Kansas and covers an area of about 8,000 square miles. Operating revenues of the company for the 12 months ended July 31, 1953, aggregated \$20,816,000 and net income was \$3,636,000.

**To Sell Preferred Stock Privately**—The directors on Oct. 15 approved an agreement for the sale to institutional investors at par (\$100 per share) of 50,000 shares of 4.60% preferred stock. Arrangements for the placement of the stock will probably be handled by Union Securities Corp.—V. 178, p. 1372.

#### Kern County Land Co.—August Sales Up—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Revenues from oil and gas royalties	\$1,723,111	\$1,439,458
	\$13,305,335	\$11,646,407

—V. 178, p. 387.

#### Kroger Co.—Current Sales Off Slightly—

Period End. Oct. 3—	1953—4 Wks.—1952	1953—40 Wks.—1952
Sales	\$80,019,558	\$80,153,879
	\$806,733,154	\$800,171,964

—V. 178, p. 1161.

#### Kropf Forge Co. (& Subs.)—Earnings—

Years Ended July 31—	1953	1952	1951
Net sales	\$30,019,337	\$27,307,197	\$14,862,526
Profit before income taxes	1,739,970	2,644,323	2,039,433
Provision for Federal income taxes	855,581	1,540,740	993,135
Excess profits taxes	220,000	374,000	306,500
Net profit	\$664,389	\$759,583	\$739,798
Number capital shares	1,209,999	1,075,814	1,000,000
Earnings per capital share	\$0.55	\$0.71	\$0.74

—V. 178, p. 1161.

#### La Garita Mining & Milling, Inc., Denver, Colo.—Stock Offered—

The company is offering to the public an issue of 9,750 shares of capital stock (no par) at \$5 per share, without underwriting.

The net proceeds are to be used to pay existing indebtedness amounting to \$11,809; to pay organizational expenses of \$1,500; to buy equipment costing about \$15,000, and for further exploration, testing, development and operation of the mining claims and mill (\$18,004).

The company was incorporated in Colorado on May 25, 1953 to engage in the general business of mining, transporting, milling, smelting and recovering ores and minerals of every kind and description.

The properties to be developed and operated by the company consist of leasehold rights located in the Crystal Hill Mining District, Saguache County, Colo. The term of said leasehold expires Jan. 1, 1956 (with option to extend said term until Jan. 1, 1960).

Initial operation will be conducted on one of the eight patented mining claims included in the lease.

The outstanding capitalization of this company, following the sale of the 9,750 shares now being offered, will be 42,500 shares. In addition, 7,500 shares are to be issued to T. T. Biddle, director, when the assignment of his mining sublease is obtained.

The company's office is located at 1245 Spruce St., Denver 7, Colo.—V. 178, p. 1161.

#### Lane Bryant, Inc.—September Sales Up—

Period End. Sept. 30—	1953—Month—1952	1953—9 Mos.—1952
Net sales	\$5,025,443	\$4,907,241
	\$45,367,594	\$40,715,586

—V. 178, p. 1161.

#### Libbey-Owens-Ford Glass Co.—Earnings—

9 Months Ended Sept. 30—	1953	1952
Profit before income taxes	\$44,447,587	\$25,567,194
Provision for Federal income taxes	30,887,000	14,566,082
Net profit	\$13,560,587	\$11,001,112
Number capital shares	5,173,307	5,150,761
Earnings per capital share	\$2.62	\$2.14

—V. 178, p. 854.

#### Lionel Corp. (& Subs.)—Earnings—

6 Mos. Ended Aug. 31—	1953	*1952
Net sales	\$17,032,054	\$12,454,946
Profit before income taxes	2,864,278	2,287,647
Provision for Federal income taxes and reserves	1,838,000	1,538,451
Net profit	\$1,026,278	\$749,196
Number capital shares	720,000	720,000
Earnings per capital share	\$1.43	\$1.04

\*Company only.—V. 177, p. 2570.

**Long Island Lighting Co.**—Stock Offered—The company is offering holders of its common stock of record Oct. 14, 1953, rights to subscribe at \$18 per share for 685,648 shares of its common stock (par \$10) at the rate of one share for each seven shares held. Transferable warrants will expire at 3:30 p.m. (EST) on Oct. 29, 1953. In addition, the company is simultaneously offering at the same subscription price 100,000 shares to its employees, including officers, through non-transferable subscription privileges. Blyth & Co., Inc., The First Boston Corp. and W. C. Langley & Co. are the managers of a banking group which has agreed to purchase all unsubscribed shares.

The offering to employees is being made pursuant to an employee stock purchase plan authorized by stockholders on April 21, 1953. Under this plan they can purchase up to 200 shares each.

The subscription agent is City Bank Farmers Trust Co., 22 William St., New York 15, N. Y.

**PROCEEDS**—Net proceeds from the sales will be used to reduce bank loans incurred for construction of utility plants.

**CONSTRUCTION PROGRAM—PROPOSED BOND FINANCING**—Construction expenditures for the period Aug. 1, 1953 to Dec. 31, 1955 are estimated at \$121,300,000, of which \$96,600,000 is for electric property. In addition \$15,200,000 is estimated for gas property and \$9,500,000 for common property.

To complete the construction program through 1955, it is estimated that the company will require approximately \$80,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings, this financing and the contemplated sale of \$25,000,000 of first mortgage bonds in November of 1953.

**BUSINESS**—The company supplies electric and gas service and is not in direct competition with any privately or publicly owned electric or gas utility. Approximately 74% of its total operating revenues are derived from electric service. The franchise area covers Nassau and Suffolk Counties and the contiguous Rockaway peninsula in New York City.

**EARNINGS**—For the 12 months ended July 31, 1953, the company showed operating revenues of \$62,778,000 and net income of \$7,060,000 equivalent to \$1.26 per average common share outstanding in the period.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds	Authorized Unlimited	Outstanding
Series A 3%, due Sept. 1, 1980		\$20,000,000
Series B 3 1/4%, due July 1, 1972		30,000,000
Series C 3%, due Jan. 1, 1958		12,000,000
Series D 3 1/4%, due Dec. 1, 1976		25,000,000
Series E 3 1/4%, due Oct. 1, 1982		20,000,000
3 1/4% sink fund debts, due May 1, 1969	\$16,000,000	14,125,000
Short-term debt—3 1/4% bank loans		16,700,000
Pfd. stock (\$100 par), issuable in series	600,000 shs.	
5.25%, series A		100,000 shs.
5%, series B		100,000 shs.
5.25%, series C		100,000 shs.
Common stock (par \$10)	8,000,000 shs.	5,585,184.6 shs.

**UNDERWRITERS**—The underwriters named below severally have made a firm commitment to purchase all unsubscribed shares in the respective percentages, which in certain circumstances may be increased, shown opposite their names:

	%		%
Blyth & Co., Inc.	14.0	White, Weld & Co.	3.25
The First Boston Corp.	14.0	A. C. Allyn and Co., Inc.	2.0
W. C. Langley & Co.	14.0	W. E. Hutton & Co.	2.0
Smith, Barney & Co.	4.75	Carl M. Loeb, Rhoades & Co.	2.0
Glore, Forgan & Co.	3.25	Laurence M. Marks & Co.	2.0
Goldman, Sachs & Co.	3.25	F. S. Moseley & Co.	2.0
Harriman Ripley & Co., Inc.	3.25	Paine, Webber, Jackson & Curtis	2.0
Headphill, Noyes & Co.	3.25	R. W. Pressprich & Co.	2.0
Kidder, Peabody & Co.	3.25	Salomon Bros. & Hutzler	2.0
Merrill Lynch, Pierce, Fenner, & Beane	3.25	Shields & Company	2.0
Stone & Webster Securities Corp.	3.25	Tucker, Anthony & Co.	2.0
Union Securities Corp.	3.25	G. H. Walker & Co.	2.0
-V. 178, p. 1372.		H. Hentz & Co.	1.0
		Rand & Co.	1.0

**Lynch Corp.**—Will Freeman a Director—Appointment of Will Freeman, senior partner in the Chicago patent law firm of Bair, Freeman and Molinare, to the board of directors of this corporation has been announced by F. K. Zimmerman, President. Mr. Freeman's appointment fills the vacancy created by the retirement of U. S. McMurtre of Indianapolis.—V. 178, p. 1274.

#### MacAndrews & Forbes Co.—Earnings—

6 Mos. End. 3 Mos. End. 9 Mos. End.	June 30, '53	Sept. 30, '53	Sept. 30, '52
Earnings, after deducting all expenses	\$1,324,918	\$473,211	\$1,798,129
Prov. for Fed. income taxes (est.)	807,000	232,000	1,039,000
Net earnings	\$517,918	\$241,211	\$759,129
Pfd. dividends (1 1/2% quarterly)	59,712	29,856	89,568
Common dividends	303,894	151,947	455,841
Surplus for period	\$154,312	\$59,408	\$213,720
Common shares outstanding (net)	303,894	303,894	303,894
Earnings on common (per share)	\$1.51	\$0.69	\$2.20
Paid on common (per share)	\$1.00	\$0.50	\$1.50

—V. 178, p. 1161.

#### Management Fund, Inc., Jersey City, N. J.—Files—

The corporation on Oct. 7 filed a letter of notification with the SEC covering \$100,000 of 7% three-year registered bonds to be offered in units of \$500 each, without underwriting. The proceeds are to be used for working capital.—V. 177, p. 626.

#### Manufacturers Light & Heat Co.—Merger Approved—

See Columbia Gas System, Inc. above.—V. 178, p. 387.

**Marathon Corp.**—Notes Placed Privately—The company has arranged to place privately with the Northwestern Mutual Life Insurance Co., an issue of \$3,500,000 4 1/4% promissory notes due from Oct. 1, 1966 to 1969, inclusive. A \$5,000,000 revolving credit agreement has also been set up with the Bankers Trust Co., The First Wisconsin National Bank of Milwaukee and Harris Trust and Savings Bank of Chicago.

The notes to be issued under the credit agreement will bear 3 1/2% interest and will mature Sept. 10, 1958.

The proceeds from the sale of the \$8,500,000 of notes are to be used to pay off outstanding notes and bank loans and to increase working capital.—V. 178, p. 1161.

#### Maritime Telegraph & Telephone Co., Ltd.—Rights—

The common and preferred stockholders of record Oct. 30 are to be given the right to subscribe on or before Nov. 30 for not exceeding 165,119 additional shares of common stock at \$13 per share on the basis of one new share for each eight shares held. Warrants will be mailed on or about Nov. 23.—V. 176, p. 685.

#### (W. L.) Maxson Corp.—New Official—

Elbert G. Bellows has been appointed Assistant Vice-President according to an announcement by H. A. Leander, President.

#### Issues Brochure—

The company has mailed to its stockholders a brochure on Langevin Manufacturing Corp., a wholly owned—but independently managed—subsidiary, which designs and manufactures transformers and reactors.—V. 178, p. 481.

#### (H. A.) McDonald Creamery Co., Detroit, Mich.—Files—

The company on Oct. 9 filed a letter of notification with the SEC covering \$300,000 of 6% callable debentures to be offered in units of \$100, \$500 and \$1,000, without underwriting. The proceeds are to be used to redeem outstanding debentures and for working capital.—V. 172, p. 845.

#### McKenzie-Thomas, Inc., Denver, Colo.—Files With SEC

The corporation on Oct. 8 filed a letter of notification with the SEC covering 56,000 shares of 6% cumulative preferred stock and 14,000 shares of common stock to be offered at par (\$1 per share) for both issues. There will be no underwriting. The proceeds are to be used to increase inventory and working capital.

#### Melville Shoe Corp.—Current Sales Up—

5 Wks. End. Sept. 26—	1953	1952
Retail sales	\$10,600,721	\$7,561,673
	\$70,346,751	\$48,844,287

—V. 178, p. 1058.

#### Meredith Publishing Co. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952
Total revenues	\$39,009,361	\$33,587,255
Profit before income taxes	8,022,751	7,416,949
Provision for Federal and state income taxes	4,673,598	4,478,333
Net profit	\$3,349,153	\$2,938,616
Preferred dividends paid		840
Common dividends paid	1,128,750	1,064,250
Common shares outstanding	1,290,000	645,000
Earnings per common share	\$2.60	\$2.28

\*Adjusted to reflect two-for-one stock split in April, 1953.—V. 177, p. 2533.

#### Michigan Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Operating revenues	16,431,188	14,947,975
Operating expenses	11,603,876	10,231,269
Federal income taxes	1,931,649	1,813,325
Other operating taxes	827,925	895,502
Net operating income	2,067,738	2,007,879
Net after charges	1,872,611	1,753,418
	14,688,504	12,012,249

—V. 178, p. 1058.

#### Micromatic Hone Corp.—Earnings—

Years Ended July 31—	1953	1952
Net sales	\$10,679,826	\$10,472,519
Net profit after taxes	532,129	706,476
*Earnings per common share	\$1.96	\$2.60

\*Based on 271,235 shares of common stock outstanding as of July 31, 1953.—V. 177, p. 2785.

**Middle States Telephone Co. of Illinois**—Preferred Stock Offered—Harris, Hall & Co. (Inc.) and Central Republic Co. on Oct. 15 offered 20,000 shares of 6% preferred stock at par (\$20 per share). The stock is offered only to residents of Illinois.

**PROCEEDS**—The proceeds will be applied to the company's construction program.

**BUSINESS**—Company provides service in Park Ridge, Des Plaines, Pekin and nine other Illinois communities.—V. 178, p. 667.

#### Midi RR. Co. (Compagnie des Chemins de Fer du Midi)—Partial Redemption—

The company's 4% bonds, foreign series, due Dec. 1, 1960, in the amount of Frs. 5,900,000 have been drawn by lot for redemption on Dec. 1, 1953, by the French National Rys. Co. Payment at par, in French francs or their dollar equivalent, will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y. The dollar equivalent of the franc amount of the bonds will be calculated on the basis of their buying rate for exchange on Paris at the time of presentation.—V. 176, p. 1473.

#### Midwest Uranium Co., Denver, Colo.—Files With SEC

The company on Oct. 9 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered as follows: 1,400,000 shares at 10 cents each; and 800,000 shares at 20 cents each. The proceeds are to be used to pay mining and drilling expenses. No underwriting is involved.

#### Miller-Wohl Co., Inc. (& Subs.)—Earnings—

Years Ended July 31—	1953	1952	1951
Net sales	\$37,165,643	\$35,809,328	\$32,567,641
Profit before income taxes	842,648	550,980	857,421
Prov. for Federal income taxes	401,874	268,106	394,547
Net profit	\$440,774	\$282,874	\$462,874
Common shares outstanding	580,000	580,000	580,000
*Earnings per common share	\$0.62	\$0.35	\$0.65

\*After preferred dividends.—V. 178, p. 1373.

**Miracle Hinge, Inc.**—Stock Offering—Walter Aronheim of New York City on Oct. 13 offered "as a speculation" 200,000 shares of 7% cumulative (callable) preferred stock and 200,000 shares of common stock in units of one preferred share and one common share, at \$1.10 per unit. See further details in V. 178, p. 1373.

#### Monongahela Ry.—Earnings—

August—	1953	1952	1951	1950
Gross from railway	\$741,086	\$644,511	\$653,936	\$550,730
Net from railway	361,073	263,517	405,137	190,992
Net ry. oper. income	111,992	160,836	158,159	34,272
From Jan. 1—				
Gross from railway	5,003,059	5,304,402	5,979,754	3,726,394
Net from railway	1,537,102	1,907,067	2,458,208	1,200,478
Net ry. oper. income	112,405	448,131	710,316	129,879

—V. 178, p. 950.

#### Monsanto Chemical Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952	1953—9 Mos.—1952
Sales	\$2,747,915	\$2,691,050
Profit before inc. taxes	11,524,539	8,536,369
Prov. for income taxes	5,340,553	3,556,861
Net profit	6,183,986	4,979,508
Common shs. outstand.	5,270,051	5,268,189
*Earnings per com. sh.	\$1.14	\$0.92

\*After preferred dividend requirements.—V. 178, p. 1373.

#### Morris Paper Mills, Chicago, Ill.—Files With SEC—

The company on Oct. 7 filed a letter of notification with the SEC covering 1,600 shares of common stock (par \$10) to be offered at the market (estimated at around \$10 per share) through Hallgarten & Co., Chicago, Ill. The net proceeds are to go to A. G. Ballenger, the selling stockholder.—V. 173, p. 2291 and V. 175, p. 2695.

#### Nachman Corp.—Earnings—

Years Ended June 30—	1953	1952	1951
Profit before income taxes	\$1,237,504	\$1,001,327	\$1,897,289
Provision for Federal income taxes	632,500	508,807	884,000
Excess profits tax	72,500	5,000	285,000
Net profit	\$532,504	\$487,520	\$728,289
Number capital shares	178,236	178,326	178,326



**Neiman-Marcus Co. — Private Placement**—The company has sold \$2,000,000 4½% notes due 1957 to 1970, inclusive, to the Prudential Insurance Co. of America under a credit agreement set up in 1950.

The proceeds are to be used to enlarge the company's facilities and to increase working capital.—V. 178, p. 959.

### New England Electric System—Plans Consolidation of Properties into Two Operating Companies—

The SEC on Oct. 12 announced a decision approving transactions proposed by this company and certain of its subsidiaries designed to consolidate their gas operations into a single gas operating company and their electric operations into a single electric operating company.

The subsidiary companies affected are Beverly Gas & Electric Co., Gloucester Gas & Electric Co., Gloucester Gas Light Co., Salem Gas Light Co., North Shore Gas Co., Essex County Electric Co., and New England Power Co.

All of the companies except New England Power have entered into a consolidation agreement under which the gas operations of such companies will be consolidated into one gas utility company and the electric operations will be consolidated into one electric utility company. Beverly's gas and electric operations will be separated by the transfer of all of its gas properties to North Shore Gas. Thereupon Gloucester Gas and Salem Gas will be consolidated into North Shore Gas and Beverly, with only its electric department remaining. Gloucester Electric and Salem Electric will be consolidated into Essex County Electric. New England Power has agreed to sell certain electric facilities to Essex County Electric.

In connection with the transactions, North Shore Gas proposes to issue 193,984 shares of \$10 par common stock and Essex County Electric 393,777 shares of \$10 par common stock. Stockholders of the companies being consolidated will receive shares of the new common stocks on the basis of certain exchange ratios. For the benefit of those shareholders who prefer cash or are not satisfied with the applicable stock exchange proposal, NEES has offered to purchase their shares, at specified prices.

### SEC Hands Down Another Decision in Respect to Consolidation of Its Units—

The SEC on Oct. 12 also announced a decision approving transactions proposed by New England Electric System and certain of its subsidiaries designed to separate the gas and electric operations of the subsidiaries into separate gas and electric operating companies. The subsidiary companies affected are Malden & Melrose Gas Light Co., Malden Electric Co., Suburban Gas & Electric Co., Arlington Gas Light Co., and New England Power Co.

All of the companies except New England Power have entered into a merger agreement under which their gas operations will be merged into one gas utility company and their electric operations into one electric utility company. Suburban's gas and electric operations will be separated by the transfer of all its gas properties to Malden & Melrose Gas which will change its name to Mystic Valley Gas Co. Thereupon Arlington Gas will be merged into Mystic Valley Gas and Suburban (with only its electric department remaining) will be merged into Malden Electric which will change its name to Suburban Electric Co. New England Power will sell certain electric facilities to Suburban Electric.

In connection with the proposed transfers of assets by the companies being merged, Mystic Valley Gas proposes to increase its outstanding stock by the issuance of 124,412 shares of \$25 par common stock; and Suburban Electric proposes to increase its outstanding stock by the issuance of 43,852 shares of \$25 par common stock. Stockholders of Suburban and Arlington Gas will receive the additional shares of common stock of Mystic Valley Gas and Suburban Electric, as the case may be, on the basis of certain exchange ratios; and the stockholders of Malden & Melrose Gas and Malden Electric will continue to own their present shares. For the benefit of those shareholders who prefer cash or are not satisfied with the applicable stock exchange proposal, NEES has offered to purchase their shares, at specified prices.—V. 178, p. 1374.

### New England Telephone & Telegraph Co.—Earnings

Period End, Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Operating revenues	19,724,329	18,739,626	155,578,703	143,531,182
Operating expenses	14,684,591	13,913,183	116,038,118	108,224,949
Federal income taxes	1,551,655	1,512,037	11,860,412	10,457,011
Other operating taxes	1,385,354	1,321,512	10,971,559	10,283,518
Net operating income	2,092,729	1,992,894	16,708,614	14,563,704
Net after charges	1,596,174	1,485,535	12,510,976	10,604,358

—V. 178, p. 1059.

### New York & Pennsylvania Co., Inc.—New Pilot Plant

A new semi-chemical pulp pilot plant has been completed at Lock Haven, Pa., for this company, according to The Rust Engineering Co., the designer-constructor.

The new facility was designed to make use of Pennsylvania hardwoods for producing pulp to be used in the high grade paper manufactured by the company. The pilot plant can also utilize local softwoods.—V. 178, p. 760.

### Niagara Share Corp.—Asset Value Declines—

As of Sept. 30—	1953	1952
Net asset value per common share	\$24.09	\$24.51

\*Before a reserve of \$487,000, equivalent to 43 cents per share, for tax on net unrealized appreciation of investments.—V. 178, p. 243.

### Nilsson Gage Co., Poughkeepsie, N. Y.—Notes Offered

The company on Oct. 15 made its offering to its stockholders, employees and associates of \$250,000 five-year 7% notes at par in units of \$250 each. The offering is not underwritten.

The proceeds are to be used for the manufacture and sale of a new gearless indicator.—V. 178, p. 1374.

### North American Acceptance Corp.—To Increase Authorized Debt and Capital Stock—

A special meeting of stockholders has been called for Dec. 17, 1953, to vote on proposals to increase the authorized indebtedness of the corporation by \$3,800,000 and to increase its authorized capital stock to 1,400,000 shares, divided into 300,000 shares of \$10 par preferred; 1,000,000 shares of \$1 par class A; and 100,000 shares of \$1 par common stock.

The corporation at the present time has outstanding \$550,000 in debentures; 605,000 shares \$1 par class A stock; and 10,100 \$1 par common stock.

R. C. Pernon, Executive Vice-President, said the increases in the authorized capital are being sought at the present time to enable the board of directors to issue additional securities as the growing needs of the business may require in the future.—V. 178, p. 571.

### Northwest Telephone Co., Redmond, Ore.—Files With Securities and Exchange Commission—

The company on Oct. 8 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$5), to be offered at \$15.75 per share through Camp & Co., Portland, Ore.; Wm. P. Harper & Son & Co., Seattle, Wash.; and others. Of these shares, 6,000 will be offered for the account of the company and 4,000 shares for the account of Theodore J. Wells, Marie Wells and Vaughn H. Wells. The proceeds to the company will be used to pay for new construction.

### Northwestern Bell Telephone Co.—Earnings—

Period End, Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Operating revenues	13,634,366	12,629,912	105,579,039	96,372,057
Operating expenses	9,493,414	9,147,364	75,395,466	68,352,509
Federal income taxes	1,543,497	1,248,393	10,863,118	10,056,069
Other operating taxes	931,722	858,081	7,411,888	6,861,605
Net operating income	1,665,733	1,376,074	11,908,567	11,101,874
Net after charges	1,512,855	1,226,972	10,657,854	9,887,415

—V. 178, p. 1059.

**Ohmart Corp. (Ohio) — Stock Offered**—The company on Oct. 7 offered to its common stockholders the right to subscribe on or before 5 p.m. on Oct. 20 for 13,500 additional shares of common stock (par \$1) at \$15 per share. Unsubscribed shares will be offered publicly by Estabrook & Co., New York, on a best-efforts basis, at a maximum price of \$16.50 per share. The stock is offered "as a speculation."

**PROCEEDS**—Of the net proceeds, it is presently expected that, in the following order and priority, approximately \$10,000 will be used to retire existing indebtedness; approximately \$5,000 will be used for field testing equipment required in setting up initial units in the customer's plant under actual operating conditions; approximately \$25,000 will be used to purchase improved production equipment and necessary testing equipment; approximately \$5,000 will be used for the purchase of necessary recording equipment; and approximately \$15,000 will be used to provide necessary facilities for and to increase the inventory of radiolabels required by current demands from industry. The remainder of the proceeds will be added to the general funds of the company for regular corporate purposes.

**BUSINESS**—The corporation was incorporated in Ohio on Dec. 13, 1950, for the purposes of carrying its research development, design, manufacturing and sale of devices used to convert radioactive energy into electrical energy, nuclear radiation detection devices and scientific and industrial instruments. The principal office of the company, which was originally located in Dayton, Ohio, moved to 2347 Ferguson Road, Cincinnati, Ohio, in September, 1951.

Since early in 1952 the company has been producing for sale five models of Gammameters, which include an Ohmart cell, cell box, and indicator unit, and five models of the Ohmart cell.

Since January of 1953, the company has been producing the SC series of "Density Gauges" incorporating the various Ohmart cells with a radiolabel source holder and a feed-back FB amplifier for the measurement for industrial purposes of specific gravities and liquid levels.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)-----	Authorized 50,000 shs.	Outstanding 34,500 shs.
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—V. 178, p. 1276.

### Oklahoma City-Ada-Atoka Ry.—Earnings—

August—	1953	1952	1951	1950
Gross from railway	\$88,039	\$97,785	\$110,657	\$87,161
Net from railway	37,655	47,201	55,656	34,017
Net ry. oper. income	9,604	15,285	24,643	7,338
From Jan. 1—				
Gross from railway	723,891	774,411	780,504	644,269
Net from railway	333,143	323,903	351,560	213,378
Net ry. oper. income	120,329	93,622	113,007	33,763

—V. 178, p. 951.

### Olympic Radio & Television, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952	1951
Net sales	\$7,628,352	\$5,276,518	\$8,842,942
Profit before income taxes	38,115	\$2,511	432,744
Provision for Federal income taxes	17,000	Cr46,000	173,538
Net profit	\$21,115	\$26,511	\$259,206
Common shares outstanding	431,925	395,101	372,420
Earnings per common share	\$0.05	Nil	\$0.70

\*Loss.—V. 177, p. 1682.

### Pacific Airmotive Corp.—Current Backlog \$12,708,000

9 Months Ended Aug. 31—	1953	1952
Sales	\$14,627,132	\$20,888,784
Net profit after income taxes	183,173	677,000
Earnings per share	\$0.28	\$1.04

Thomas Wolfe, President, stated: "The decrease in sales is due entirely by reduction in military volume. The company's emphasis on building commercial sales is demonstrated by the fact that 70% of total sales volume is now in commercial aircraft business as compared with 48% a year ago. This balance between commercial versus military provides this company a promising outlook. Current backlog is \$12,708,000.

Included as net income is a tax refund claim of \$150,221 on income taxes previously paid. There are substantial outstanding contract settlement claims which, if favorably settled, will result in a material increase in net income.

"This corporation continues to be the leading service and parts distribution company in the aircraft industry. Since its last interim report, the company received a new contract for the overhaul of all Douglas C-54 aircraft used by the Military Air Transport Service throughout the world. This contract covers the largest quantity of transports yet contracted by the company and will provide a substantial work load for its Chino Division for the next year.

"This company's program for further broadening its manufacturing base in the aircraft industry is now under way with contracts on hand for more than a half million dollars of aircraft handling equipment."—V. 178, p. 856.

### Pacific Lighting Corp.—Stock Distribution, Etc.—

Subject to the filing on Oct. 20 of an amendment to the company's articles of incorporation, a stock distribution will be made on Nov. 9 of one additional share of common stock (no par value) for each share held of record Oct. 20.

A cash dividend of 50 cents per share has also been declared, payable on Nov. 16 to common stockholders of record Oct. 20. This cash dividend will also be paid on shares received as a stock dividend.—V. 178, p. 952.

### Penn-Jersey Pipe Line Co.—Financing, Etc.—

See City Gas Co. of Phillipsburg, N. J. above.

**(J. C.) Penney Co.—Secondary Offering**—A secondary offering of 20,000 shares of common stock (no par) was made on Oct. 13 by Lehman Brothers at \$73 per share, with a dealer's discount of 90 cents per share.

### SALES FOR SEPTEMBER AND FIRST NINE MONTHS

Period End, Sept. 30—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Sales	\$91,959,196	\$88,442,380	\$729,797,207	\$696,147,990

—V. 178, p. 1059.

### Penton Publishing Co.—Calls Class A Stock—

In a move to simplify its capital structure, this company is calling for redemption on Nov. 16 of all of its class A stock at \$26.43% a share.

In a letter to stockholders, G. O. Hayes, President, said holders who prefer to convert each class A share into two shares of common stock must surrender their shares to Central National Bank of Cleveland, Ohio, prior to the close of business Nov. 13.

There are more than 12,000 class A shares outstanding.—V. 172, p. 2223.

### Peoples Drug Stores, Inc.—September Sales Lower—

Period End, Sept. 30—	1953—Month—	1952—Month—	1953—9 Mos.—	1952—9 Mos.—
Sales	\$4,424,245	\$4,463,137	\$39,461,766	\$39,118,942

—V. 178, p. 856.

### Permchem Corp.—Moves General Office—

Cecil P. Young, President, on Oct. 10 announced that the company's general office and development laboratories will be moved to West Palm Beach, Florida. The new laboratory was scheduled to be in full operation by Oct. 15, 1953.

Mr. Young further stated that the new quarters would provide adequate space for additional technical and research personnel required to adapt Permchem's germ-free process to additional new materials including synthetics which heretofore have not been dealt with.

The company will maintain a district office at 41 East 42nd St., New York, N. Y.—V. 178, p. 1276.

**Petrolane Gas Co., Inc., New Orleans, La.—Debentures and Stock Offered**—P. W. Brooks & Co. Inc., on Oct. 14 offered \$400,000 of 6% sinking fund debentures, series A, with common stock purchase warrants attached, and 75,000 shares of common stock (par \$1). The debentures, which mature Oct. 1, 1968, are priced at 100% plus accrued interest and the common stock at \$2 per share.

Each \$1,000 and \$500 debenture initially will have attached thereto a detachable warrant entitling the holder to purchase 250 shares and 125 shares, respectively, of common stock at \$2 per share through Oct. 1, 1956, at \$2.50 per share thereafter and through Oct. 1, 1959, and at \$3 per share thereafter and through Oct. 1, 1961.

Regular redemption of the debentures will be made at prices ranging downward from 105%, while sinking fund redemption prices start at 102½%.

**PROCEEDS**—The net proceeds will be used to discharge approximately \$50,000 of long-term debt, to purchase additional bulk storage facilities, and to provide additional working capital to finance an anticipated increase in sales of gas and appliances and to carry an increased amount of customers' installment contracts.

**BUSINESS**—Company and subsidiaries are engaged in the business of distributing, primarily at retail, liquefied petroleum gas, tanks and related equipment for the storage thereof, and household appliances which use this gas. The company operates principally in the rural areas of southeastern Louisiana and of the Gulf Coast region of Mississippi and Alabama. The company has operated at a profit in each year since founding in 1936, according to the prospectus.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable to banks—secured-----	\$331,500	\$331,500
†Notes payable-----	72,250	31,000
6% sinking fund debts, series A-----	2,500,000	400,000
Common stock (\$1 par value)-----	1,000,000 shs.	323,848 shs.

\*\$141,500 of 5% notes due from Sept. 4, 1953 to Oct. 29, 1953; and \$190,000 of 4% notes due Sept. 30, 1953. All such notes were refunded on the due dates and extended for periods of approximately 30 to 60 days.

†\$28,000 of 5% notes due from Sept. 3, 1953 to Oct. 3, 1954; and \$3,000 of non-interest bearing notes due from July 1954 to July, 1956.

Includes (a) 100,000 shares of common stock reserved against the exercise of warrants to be initially attached to the \$400,000 series A debentures, (b) 24,885 shares of common stock reserved against the exercise of warrants to be issued to stockholders as of June 30, 1953, and (c) 25,000 shares reserved against the exercise of warrants to be sold to the underwriter.

**DIVIDENDS**—No cash dividends have been paid on the common stock. While the company makes no representation as to its future dividend policy, the management favors the policy of placing the common stock on a quarterly dividend basis. The directors have declared a dividend of 3¼c per share on the common stock payable Dec. 15, 1953 to holders of record on Dec. 1, 1953.—V. 178, p. 1059.

### Pittsburgh Plate Glass Co.—New Development—

A new grey-colored safety glass for television cabinet protective windows, designed to meet the needs of larger picture tube manufacture as well as to provide exceptional black and white contrast, has been developed by this company and will be available next month, it was revealed on Oct. 13.

To be known as Teleglas Duolite, the new flat glass product has carefully controlled color resulting in a nominal light transmission of 55%. It was especially developed to enhance the contrast of any picture tube under a wide range of external lighting conditions.

Teleglas Duolite is manufactured on the same principle as automobile safety glass—a sandwich of two layers of glass laminated with a vinyl plastic interlayer. The color, however, is in the glass itself, and not in the plastic interlayer. For this reason the new glass provides complete uniformity and stability of color.—V. 178, p. 1163.

**Polaroid Corp.—Secondary Offering**—A secondary offering of 3,500 shares of common stock (par \$1) was made on Oct. 14 by Goldman, Sachs & Co. and Doolittle & Co. at \$41.50 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.—V. 178, p. 299.

### (H. K.) Porter Co., Inc.—Quaker Develops New Hose—

The first leak-proof, flexible hose ever developed for freon refrigerant gas has been announced by Quaker Rubber Corp., a division of H. K. Porter Co., Inc.

Qua-Seal Freon Hose is made with a special synthetic tube which prevents permeation of this highly volatile gas. Users report the diffusion rate of freon through Qua-Seal to be less than 5% of the rate experienced on other types of hose.—V. 178, p. 572.

### Professional Acceptance Corp., Amarillo, Tex.—Files—

The corporation on Oct. 7 filed a letter of notification with the SEC covering 300 shares of series B common stock; 300 shares of series A non-cumulative preferred stock (par \$50); and 300 shares of series B cumulative preferred stock (par \$50); all to be offered at par, without underwriting. The proceeds are to be used to pay operating costs.

### Progas of Canada, Inc. (Del.)—Proposed New Name—

See Canadian Palmer Stendel Oil Corp. above.

### Public Service Co. of Colorado—Plans Financing—

The company is planning to float a \$15,000,000 bond issue early next year as part of the financing for a \$17,000,000 electric generating plant to be constructed in Denver, Colo. The company now has under way a construction program totaling \$30,000,000.—V. 177, p. 1582.

### Radio Condenser Co.—New Plant in Operation—

This company on Oct. 7 consummated one of the major phases of its expansion program when it placed in operation a part of its new 90,000 square foot manufacturing plant at Camden, N. J.

Russell E. Cramer, President, stated that the new, one-story, brick and steel plant, with equipment, represents an expenditure of approximately \$1,500,000.

The new plant, adjacent to the company's headquarters at Camden, will house Radio Condenser's special apparatus division, television tuner production expansion and, when finally completed, its principal offices.

The company also recently completed expansion of an existing building at Camden, which gave it an additional 34,000 square feet of manufacturing space. A new, single-unit heat and power plant which replaced four other installations also will go into service Oct. 15 at Camden. When the new facilities are completed, the company will have 300,000 square feet of office and manufacturing space at its Camden headquarters, giving it ample room to handle the anticipated increase in demand for its expanding line of products, Mr. Cramer declared.—V. 177, p. 2012.

### Ramo-Wooldridge Corp., Los Angeles, Calif.—Contract

The employment of electronic synthetic intelligence devices for automatically planning and controlling the purchase, storage, and flow of raw materials and parts to the assembly line of a modern factory was brought one step nearer today, according to Dr. Dean E. Wooldridge, President of this newly-formed corporation.

This firm has been awarded a \$330,000 contract for study and development of electronic techniques applicable to the business of Thompson Products, Inc., one of the largest manufacturers of automotive and aircraft engine parts in the country.

Until the recent resignation to form the new company, Dr. Wooldridge recently resigned as Vice-President of Hughes Aircraft Co.

### Reliance Electric & Engineering Co.—Files With SEC

The company on Oct. 6 filed a letter of notification with the SEC covering \$300,000 aggregate value of common stock to be offered through options to employees pursuant to "Employees Stock Option Plan."—V. 178, p. 1164.

(Continued on page 49)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par							
41% Oct 6	64% Jan 10	39% Sep 22	47% Jan 5	Abbott Laboratories	5			39 3/4	40	39 3/4	40 1/4	41	7,600
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100			*102 1/2	104	*102 1/2	103 1/2	*102 1/2	200
5% Nov 6	8% May 2	9% July 1	10% July 3	ABC Vending Corp.	1			9 1/4	9 1/4	9 1/4	9 3/4	9 3/4	2,300
24% Nov 26	30% Jan 24	3% Sep 15	6% Jan 23	ACF-Brill Motors Co.	2.50			4	4 1/4	4 1/4	4 1/4	4 1/4	5,800
30% Sep 16	35% Jan 30	20% Sep 15	26% Jan 6	Acme Steel Co.	10			20 1/2	21	20 1/2	21 1/2	20 1/2	3,000
33% Oct 20	42% Jan 5	25% Sep 23	35% Jan 2	Adams Express Co.	1			25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	3,500
56 Dec 19	64 Sep 24	48 Jun 18	59% Jan 27	Adams-Mills Corp.	No par			*27 1/2	28 1/2	*27 1/2	28 1/2	*27 1/2	200
24% Jan 22	32% Oct 9	21% Oct 6	32% Jan 6	Addressograph-Multigraph Corp.	10			*50 1/4	51	50 1/4	50 1/4	51	1,200
				Admiral Corp.	1			23 1/2	23 1/2	23	22 1/2	22 1/2	6,800
				"When issued"				*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	
7% July 17	9% Jan 7	7% Sep 14	10% Mar 6	Affiliated Gas Equipment com.	1			8	8 1/2	8 1/2	8 1/2	8 1/2	6,900
48 Jan 18	61 May 21	49% Sep 3	51% July 3	43 preferred w w	50			*49 1/2	50 1/2	*49 1/2	50 1/2	50 1/2	10
24 May 1	29% Dec 22	22% Oct 8	29% Jan 8	Air Reduction Inc common	No par			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,800
106% May 2	115% Dec 11	101 Oct 15	114% Jan 5	4.50% pfd 1951 series	100			101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1,100
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	100			*155 1/4	155 1/4	*155 1/4	155 1/4	*155 1/4	1,100
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alaska Juneau Gold Mining	10			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200
18% Oct 29	23% July 1	17 Sep 15	20% Aug 5	Aldens Inc common	5			19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	2,800
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	4 1/4% preferred	100			*70 1/2	71	*70 1/2	71	71 1/2	3,100
2% Apr 24	5% Dec 23	3 Sep 14	5% Mar 25	Allegheny Corp common	1			3 1/2	3 1/4	3 1/2	3 1/4	3 1/4	16,000
79% May 5	158% Dec 23	130 Sep 15	152 Jan 5	5 1/4% preferred A	100			137	137	*134	140	140	200
		78 Oct 9	81 Aug 24	\$4 prior preferred conv.	No par			*77	79	*77	79	*77	79
31% Oct 16	46% Jan 21	25% Sep 15	39 Jan 16	Allegheny Ludlum Steel Corp.	1			27 1/2	27 1/2	27 1/2	28 1/2	29 1/2	9,100
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	\$4.375 cum preferred	No par			93	93	*93	95	*93	96
85 Jan 2	98 Nov 25	87% Sep 18	98 May 8	Allegheny & West Ry 6% gtd.	100			*89	92	*89	92	*89	91 1/2
8 Apr 30	10 Dec 23	8% Oct 6	10% Mar 3	Allen Industries Inc.	1			*8% 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
67% May 7	78% Aug 11	62 Sep 15	76% Jan 2	Allied Chemical & Dye	No par			65 1/2	66 1/2	65 1/4	65 1/2	66 1/2	5,900
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	Allied Kid Co	5			19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2
32% Feb 21	36 Mar 27	24% Sep 14	33 Jan 8	Allied Mills	No par			25 1/2	25 1/4	25	25 1/4	25 1/4	1,300
				STOCK EXCHANGE CLOSED									
36 Apr 17	40% Dec 15	35% Sep 21	40% Jan 8	Allied Stores Corp common	No par			37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400
90 July 17	95 Oct 1	87 Sep 22	93% Feb 16	4% preferred	100			*90	92 1/2	*90	92 1/2	92 1/2	100
46% Apr 17	61% Dec 23	41% Oct 14	59% Jan 2	Allis-Chalmers Mfg common	20			41 1/4	41 1/4	41 1/4	41 1/4	43 1/4	16,900
95% May 1	123 Dec 23	86 Oct 4	118% Jan 2	3 1/4% convertible preferred	100			87	87	*86	88	89	600
36% Feb 21	49% Dec 30	40 Sep 14	52% May 25	Alpha Portland Cement	No par			43	43	43 1/4	43 1/4	44	1,100
47% Oct 16	54% Sep 19	42% Apr 23	53% Aug 14	Aluminum Co of America	1			47 1/2	48 1/4	48 1/4	49	49 1/4	9,900
2% Oct 23	3% Jan 3	2% Sep 14	3% Mar 24	Aluminum Limited	No par			43 1/4	44	43 1/4	44	44 1/4	44
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	Amalgamated Leather Co com.	1			2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4
15% Sep 15	18% Jan 11	16% Jan 29	19% Mar 18	6% convertible preferred	50			*34	35 1/2	*34	35 1/2	*34	35 1/2
141% Jan 9	x23% Apr 9	148% Oct 14	189% Jan 5	Amalgamated Sugar Co (The)	1			*16 1/4	17 1/2	*16 1/4	17 1/2	*16 1/4	17 1/2
60% Feb 20	74 Dec 30	57% Oct 14	75% Jan 6	Amerada Petroleum Corp.	No par			149	150	148 1/2	150	149	151 1/2
12% May 2	16% Jan 2	11% Sep 18	15% Jan 8	Amer Agricultural Chemical	No par			58	58 1/2	57 1/2	57 1/2	58	59
73 Apr 29	90 Jan 2	71 Sep 18	84% Feb 4	American Airlines common	1			11 1/2	11 1/2	11 1/2	12	12 1/2	12 1/2
		26% Sep 15	29% July 8	3 1/2% conv preferred	100			72	73	72	73	73 1/2	73
		93% Aug 20	97% Jun 16	American Bakeries Co com.	No par			26 1/2	27	26 1/2	26 1/2	27	26 1/2
16% May 5	20% Dec 31	16% Sep 18	20% Feb 2	4 1/2% cum conv pfd.	100			96 1/2	96 1/2	96 1/2	98	96 1/2	96 1/2
55 Nov 25	61% Feb 19	50 Jun 12	59 Jan 6	American Bank Note common	10			*16	16 1/4	*16	16 1/4	16 1/4	1,500
10% Dec 18	15% Aug 7	6% Aug 31	12% Jan 29	6% preferred	50			56 1/2	57	56 1/2	57	56 1/2	56 1/2
43 Dec 19	53% Aug 7	36 Sep 11	47 Feb 26	American Bosch Corp common	2			7 1/4	7 1/2	7 1/4	7 1/2	7 1/2	7 1/2
36% Oct 30	41% Mar 13	34% Sep 21	40% Jan 27	2nd preferred 1952 ser 5 1/2%	50			*36 1/2	37 1/2	*36 1/2	38	37	37
102 Oct 17	107 Apr 22	91 Sep 17	103% Feb 20	Amer Brake Shoe Co com.	No par			35	35 1/2	34 1/2	35 1/2	35 1/2	5,700
				4% convertible preferred	100			91 1/2	91 1/2	91 1/2	92	93 1/4	800
				Amer Broadcasting-Paramount				14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
				Theatres Inc common	1			*14	14 1/4	*14	14 1/4	*14	14 1/4
				Cifs of interest in common	1			16	16	16 1/2	16 1/2	16	16 1/4
				5% preferred	20			4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
4% Dec 29	6 Jan 7	3% Sep 15	6% May 1	American Cable & Radio Corp.	1			35 1/4	35 1/4	35 1/4	35 1/4	36 1/4	36 1/4
28% May 16	36% Dec 12	31% Feb 9	37% May 4	American Can Co common	12.50			43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	7% preferred	25			32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2
31 Oct 22	42% Jan 27	30% Sep 14	49% May 25	American Car & Fdry common	25			*72 1/2	74	*72 1/2	74	*72 1/2	73
73% Apr 23	83% Jun 26	72% Sep 15	85% Mar 18	7% preferred	100			29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4
27% Oct 24	32% Feb 8	26 Sep 14	34% Jan 26	American Chain & Cable	No par			47 1/2	47 1/2	47	47 1/2	46 1/2	46 1/2
42% Jan 2	50% Jun 6	44% Apr 24	50% Feb 16	American Chic Co.	No par			*20	20 1/2	*20	20 1/2	*20	20 1/2
14% May 21	19% Feb 25	16% Jan 2	20% Aug 3	American Colortype Co.	10			*21 1/4	21 1/4	*21 1/4	21 1/4	*21 1/4	21 1/4
20% Feb 13	26 Mar 6	21 Sep 3	25% May 27	American Crystal Sugar com.	10			90 1/2	90 1/2	*90 1/2	91 1/2	*90 1/2	91 1/2
89 Apr 15	96% Jan 15	90 May 6	96% Mar 4	4 1/2% prior preferred	100			45 1/4	46 1/4	45 1/4	46 1/4	46 1/4	47 1/4
50% Aug 25	59% Jun 9	41% Jun 9	55% Jan 6	American Cyanamid Co com.	10			*125	131	*124	131	*124	131
143 May 9	170% Jan 22	117% Jan 10	151 Jan 6	3 1/2% conv preferred series B	100			*31 1/4	32	*31 1/4	32	*31 1/4	32
83% Oct 30	54% Jan 22	28% Sep 15	39% Jan 5	American Distilling Co.	20			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
6 Jan 9	8 Dec 31	6 Jun 30	8% Jan 5	American Encasement Tiling	1			*26 1/4	27 1/4	*26 1/4	27 1/4	*26 1/4	27 1/4
29% Jan 3	33% Aug 11	26 Oct 14	31% Jan 20	American European Secur.	No par								



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For footnotes see page 24.



## NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16		
104 1/2 Jan 9	116 Aug 5	103 1/2 Jan 20	113 1/2 Mar 19	Carolina Clinefield & Ohio Ry	100	106	106	106 1/2	106 1/2	108	190	
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	Carolina Power & Light	No par	39 1/2	40	40	40 1/2	40 1/2	1,900	
39 1/2 Oct 30	53 1/2 Jan 28	39 1/2 Sep 14	49 Jan 16	Carpenter Steel Co.	50	39 1/2	40	40	40 1/2	41	700	
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/2 Mar 5	Carrier Corp common	10	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	16,700	
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series	50	60	61 1/2	60	62	62 1/2	100	
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Sep 24	14 1/2 Mar 27	Carriers & General Corp.	1	12 1/2	12 1/2	13	13	13	3,000	
22 Oct 21	30 1/2 Apr 18	14 1/2 Sep 16	25 Jan 5	Case (J I) Co common	12.50	15 1/2	15 1/2	15	15 1/2	15 1/2	13,700	
142 Nov 3	154 1/2 Aug 21	115 Sep 17	143 Jan 9	7% preferred	100	115	115	115	115	116	100	
47 1/2 Jan 2	66 Dec 31	45 1/2 Sep 21	65 1/2 Jan 2	Caterpillar Tractor common	10	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	7,000	
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jun 23	105 Feb 24	Preferred 4.20%	100	102	102 1/2	102	102	102 1/2	200	
33 1/2 Oct 30	51 1/2 Jan 2	19 1/2 Oct 9	38 1/2 Jan 6	Celanese Corp of Amer com	No par	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	34,600	
131 1/2 Dec 5	150 1/2 Feb 26	108 1/2 Oct 7	133 1/2 Jan 2	7% 2nd preferred	100	108 1/2	109	108 1/2	108 1/2	109	100	
94 1/2 Nov 6	110 1/2 Jan 2	69 1/2 Oct 13	98 Jan 5	4 1/2% conv preferred series A	100	69 1/2	70 1/2	69 1/2	69 1/2	72	3,300	
15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/2 Mar 25	Celotex Corp common	No par	16	16 1/2	15 1/2	15 1/2	16	2,500	
16 Oct 15	17 1/2 Jan 28	15 1/2 Oct 9	16 1/2 Mar 18	5% preferred	20	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	100	
19 1/2 Oct 23	20 1/2 Mar 12	19 1/2 Sep 15	20 1/2 Jul 27	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20	20 1/2	20 1/2	900	
6 Oct 23	9 1/2 Feb 14	4 1/2 Sep 15	7 1/2 Feb 26	Central Foundry Co.	1	4 1/2	5	4 1/2	5	5 1/2	2,700	
17 1/2 Jan 7	35 1/2 Dec 8	27 1/2 Sep 15	40 1/2 Jan 22	Central of Georgia Ry	No par	29 1/2	30 1/2	28 1/2	29 1/2	30	2,800	
47 1/2 Jan 17	68 1/2 Dec 8	59 1/2 Sep 15	73 1/2 Jan 30	5% preferred series B	100	63 1/2	70	69 1/2	69 1/2	71	2,900	
10 1/2 Jan 29	13 Dec 22	11 1/2 Jan 14	13 Mar 27	Central Hudson Gas & Elec	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,300	
36 Apr 24	40 1/2 Aug 18	35 1/2 Jun 16	42 1/2 Mar 25	Central Illinois Light common	100	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,200	
104 Jan 8	110 1/2 Oct 2	97 Jan 12	110 Jan 6	4 1/2% preferred	100	104	105	104	104	104 1/2	70	
19 1/2 Oct 29	21 1/2 Nov 25	17 1/2 Jan 24	20 1/2 Mar 2	Central Illinois Public Service	10	18 1/2	19	19	19 1/2	19 1/2	4,000	
15 1/2 Feb 5	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	Central RR Co of N J class A	50	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	1,200	
15 Feb 20	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	Class B	50	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	800	
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jan 10	22 1/2 Mar 27	Central & South West Corp.	5	20 1/2	21	20 1/2	21 1/2	20 1/2	11,300	
15 1/2 Dec 31	21 Feb 6	11 Sep 22	17 1/2 Mar 16	Central Violette Sugar Co.	9.50	11 1/2	11 1/2	11 1/2	11 1/2	12	100	
8 Apr 3	10 Jan 29	6 1/2 Sep 15	9 1/2 Mar 12	Central Tifton Mills	No par	19 1/2	20	19 1/2	20 1/2	20 1/2	9,900	
34 Dec 9	58 1/2 Jan 8	19 1/2 Oct 13	38 1/2 Jan 5	Cerro de Pasco Corp.	5	19 1/2	20	19 1/2	20 1/2	20 1/2	5,000	
13 1/2 Oct 23	16 1/2 Apr 1	11 1/2 Sep 14	15 1/2 Mar 20	Certain-Teed Products Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300	
33 1/2 Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	Chain Belt Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300	
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	Champion Paper & Fibre Co.	1	29 1/2	30	29 1/2	30 1/2	30 1/2	2,000	
98 Jan 18	105 1/2 Oct 21	92 1/2 Jun 22	103 1/2 Jan 30	Common	100	98	100	98	99 1/2	99	40	
5 1/2 Oct 17	8 1/2 Jan 17	4 1/2 Sep 15	7 1/2 Mar 27	4.50 preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,000	
28 May 17	34 1/2 Jan 26	26 Sep 15	31 1/2 Feb 4	Checker Cab Manufacturing	1.25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	21,500
33 1/2 Jan 2	39 1/2 Dec 10	32 1/2 Sep 15	41 1/2 Feb 2	Chesapeake Corp of Virginia	5	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	1,900	
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	Chesapeake & Ohio Ry common	25	84	85	84	85	85	500	
16 1/2 Feb 20	23 1/2 Dec 23	12 Sep 15	23 1/2 Mar 13	3 1/2% convertible preferred	100	14	14 1/2	14 1/2	14 1/2	14 1/2	1,900	
22 1/2 Jul 22	27 Jun 20	21 Aug 31	26 1/2 Mar 17	Chicago & East Ill RR com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,300	
15 1/2 Feb 20	21 1/2 Jul 7	17 1/2 Jun 16	21 1/2 Mar 24	Class A	40	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900	
18 1/2 Feb 20	28 1/2 Dec 12	17 Oct 7	26 1/2 Jan 5	Chicago Corp (The)	1	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	1,700	
28 1/2 Apr 17	34 1/2 Dec 17	27 Oct 6	34 1/2 Jan 21	Chicago Great Western Ry com	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700	
12 1/2 Mar 1	18 1/2 Dec 17	12 Sep 14	18 Jan 6	5% preferred	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
7 Oct 28	10 1/2 Dec 18	6 1/2 Sep 15	10 Jan 6	Chicago Ind & Louisville Ry cl A.25	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600	
18 1/2 Oct 15	24 Mar 19	12 1/2 Oct 6	22 1/2 Jan 13	Class B	No par	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	20,900	
39 1/2 Feb 27	51 1/2 Dec 23	40 1/2 Sep 15	51 1/2 Jan 2	Chic Milw St Paul & Pac	No par	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	3,200	
15 Jan 16	20 1/2 Apr 26	13 1/2 Sep 11	21 1/2 May 21	5% series A noncum pfd	100	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	58,000	
32 1/2 Feb 20	42 1/2 Oct 30	34 Sep 14	44 1/2 Aug 6	Chic & North Western com	No par	35 1/2	35 1/2	35 1/2	36	36 1/2	2,200	
45 1/2 Apr 24	56 1/2 Jul 23	41 1/2 Oct 6	62 1/2 Mar 19	5% preferred series A	100	44 1/2	44 1/2	44 1/2	44 1/2	45	2,800	
61 1/2 Apr 28	75 Jul 25	59 Aug 31	82 1/2 Mar 19	Chicago Pneumatic Tool com	No par	57	62	57	62	60	65	7,500
49 1/2 Jan 9	72 1/2 Dec 23	59 Oct 6	76 1/2 May 27	S3 convertible preference	No par	61	61 1/2	60 1/2	61 1/2	62 1/2	400	
81 1/2 Jan 11	95 Nov 3	89 1/2 Jun 25	95 Jan 12	Chicago Rock Isl & Pac RR	No par	91	93	92 1/2	92 1/2	92 1/2	400	
8 1/2 Sep 18	12 1/2 Feb 6	7 1/2 Oct 13	9 1/2 Jan 7	5% conv preferred series A	100	7 1/2	8	7 1/2	7 1/2	7 1/2	600	
13 Oct 27	18 Jan 8	10 1/2 Sep 22	14 1/2 Feb 11	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400	
2 1/2 Oct 30	4 1/2 Mar 12	1 1/2 Oct 13	3 1/2 Feb 10	Chickasha Cotton Oil	10	1 1/2	2	1 1/2	2	2	1,400	
10 Nov 14	13 Mar 12	6 1/2 Oct 13	13 1/2 Feb 13	Childs Co common	1	6 1/2	7	6 1/2	7	7	1,400	
29 1/2 Nov 5	48 1/2 Jan 25	24 Jul 13	39 Jan 5	5% convertible preferred	25	24 1/2	25	24 1/2	25	24 1/2	25	24,600
68 1/2 Feb 27	98 Dec 30	63 1/2 Sep 21	98 1/2 Jan 2	Chile Copper Co	25	64 1/2	65 1/2	64 1/2	65 1/2	66 1/2	24,600	
94 1/2 Jan 2	103 Dec 2	91 1/2 Jun 19	102 Jan 2	Chrysler Corp	25	94 1/2	95 1/2	94 1/2	95 1/2	96 1/2	8,400	
31 1/2 Jan 4	37 1/2 Dec 4	24 1/2 Jun 16	30 1/2 Feb 4	Cincinnati Gas & Electric	100	46 1/2	46 1/2	46 1/2	47 1/2	48 1/2	360	
89 1/2 Oct 22	114 Jan 28	70 1/2 Oct 6	95 Jan 2	Cincinnati Milling Machine Co	10	26 1/2	27	26 1/2	27 1/2	27 1/2	2,100	
9 Jan 8	14 1/2 Dec 30	9 1/2 Sep 15	14 1/2 Jan 9	C I T Financial Corp	No par	71 1/2	72 1/2	71 1/2	72 1/2	73 1/2	6,100	
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	Cities Service Co	10	10	10 1/2	10 1/2	10 1/2	10 1/2	17,200	
28 1/2 Jan 4	33 1/2 Jul 1	29 1/2 Oct 9	33 1/2 Mar 5	City Investing Co common	5	96 1/2	100	96 1/2	99	99	8,400	
14 1/2 May 12	18 Jul 2	15 1/2 Sep 17	17 Aug 3	5 1/2% preferred	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200	
79 1/2 Nov 7	90 Sep 10	77 Jun 18	83 1/2 Feb 9	City Products Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
40 1/2 Dec 12	48 1/2 Dec 22	31 Oct 5	44 1/2 Jan 6	City Stores Co common	5	79 1/2	80	78 1/2	79 1/2	80	240	
140 Feb 7	155 Apr 6	132 Mar 24	158 Apr 6	4 1/4% convertible preferred	100	31 1/2	31 1/2	31 1/2	31 1/2	32	2,600	
74 1/2 Jan 5	80 Dec 29	80 Feb 10	90 Jul 14	Clark Equipment Co new	20	161	200	161	200	161	200	
48 1/2 Feb 21	56 1/2 Sep 9	47 1/2 Jun 12	53 1/2 Jan 19	C C C & St Louis Ry Co com	100	81 1/2	85	81 1/2	85	85	10	
105 1/2 Mar 12	110 Apr 4	100 Jun 12	109 1/2 Jan 19	C C C & St Louis Ry Co com	100	52	52	52	52	51 1/2	2,700	
65 1/2 Jan 14	75 Dec 29	70 1/2 Aug 10	75 Mar 23	Cleve Elec Illuminating com	No par	106 1/2	107	106 1/2	106 1/2	105 1/2	210	
37 1/2 Jan 26	44 Sep 3	41 Sep 21	44 1/2 Mar 19	4.50 preferred	No par	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	80	
29 1/2 May 1	39 1/2 Dec 9	33 1/2 Sep 11	43 1/2 Mar 20	Cleveland & Pitts RR 7% gtd	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,600	
18 1/2 Mar 18	25 1/2 Jan 2	22 1/2 Jan 19	29 1/2 Oct 9	Special guaranteed 4% stock	50	33 1/2	34	33 1/2	34	34 1/2	11,000	
81 1/2 Apr 3	91 Jan 18	89 1/2 Jun 12	96 1/2 Aug 31	Clevite Corporation	1	94	94	94	94	94	5,900	
3 1/2 Oct 24	6 1/2 Jan 2	2 Sep 14	5 Feb 4	Climax Molybdenum	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	290	
24 1/2 Oct 22	32 1/2 Jan 4	28 1/2 Apr 6	32 1/2 May 25	Clinco Molybdenum	100	30 1/2	30 1/2	30 1/2	30 1/2	31	800	
130 1/2 Jan 3	136 1/2 Aug 5	128 1/2 Sep 3	136 Jul 24	Clontop Corp	1	129 1/2	132 1/2	129 1/2	132 1/2	131	1,600	
75 Dec 3	88 Feb 4	78 Jan 2	87 May 4	4% cumulative 2nd preferred	100	85	85	84	86	84 1/2	100	
102 Jan 7	117 1/2 Jun 13	107 Oct 9	125 1/2 Feb 20	Coca-Cola Co (The)	No par	107	107 1/2	107	107 1/2	107 1/2	1,100	
40 1/2 Jun 23	47 1/2 Dec 24	40 1/2 Sep 15	47 1/2 Jan 2	Coca-Cola Internat'l Corp	No par	825	825	825	825	825	1,100	
87 Jan 2	95 Apr 9	80 Jun 8	89 1/2 Jan 13	Colgate-Palmolive-Peet com	No par	41 1/2	42	40 1/2	41 1/2	41 1/2	2,700	
17 1/2 Oct 15	22 1/2 Jul 2	14 Sep 11	24 1/2 Feb 27	\$3.50 preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	60	
17 Oct 16	22 1/2 Feb 7	14 1/2 Sep 11	24 1/2 Mar 17	Collins & Aikman Corp	No par	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	1,300	
41 Jan 18	59 1/2 Mar 27	48 Oct 13	66 1/2 Mar 24	Colorado Fuel & Iron	No par	48	48	48	48	48	160	
39 Jan 8	60 Dec 12	50 Sep 11	67 Mar 24	Colorado & Southern Ry com	100	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	550	
33 Jan 2	59 Nov 28	47 Sep 1	65 1/2 Mar 24	4% noncumulative 1st p								



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week								
Lowest		Highest		Lowest		Highest		Par		Monday Oct. 12		Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Shares	
7 1/2 Nov 17	10 1/2 Jan 31	7 1/2 Sep 15	10 1/2 Mar 17	Continental Cop & Steel Ind com--2		8	8			8	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800	
16 1/2 Feb 15	18 1/2 Jun 30	17 1/2 Jun 11	20 1/2 Mar 17	5% convertible preferred--25		*18 1/2	19			*18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
11 Nov 17	15 1/2 Feb 6	9 1/2 Sep 16	13 1/2 Mar 16	Continental Diamond Fibre--5		10 1/2	10 1/2			10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800	
68 1/2 Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Insurance--10		7 1/2	7 1/2			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,100	
7 1/2 Apr 30	10 1/2 Nov 28	7 1/2 Sep 14	11 1/2 Mar 28	Continental Motors--1		48 1/2	48 1/2			48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	17,500	
56 1/2 Jan 2	75 Apr 3	48 1/2 Oct 13	62 1/2 Jan 8	Continental Oil of Delaware--5		*17	17 1/4			17	17 1/4	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
19 1/2 Oct 28	25 Jan 30	15 1/2 Sep 15	22 1/2 Mar 18	Continental Steel Corp--14		20 1/2	21			21	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,300	
25 1/2 Dec 18	31 1/2 Aug 13	19 1/2 Sep 14	28 1/2 Jan 27	Cooper-Bessemer Corp common--5		19 1/2	20			19 1/2	20	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400	
18 1/2 Oct 22	29 1/2 Jan 25	19 1/2 Sep 15	27 1/2 Feb 3	Copper Range Co--No par		20 1/2	21			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700	
23 1/2 May 2	28 1/2 Jan 2	48 1/2 Jan 6	52 Jan 28	Copperweld Steel Co common--5		*48 1/2	50			*48 1/2	50	*48 1/2	50	*48 1/2	50	*48 1/2	50	*48 1/2	50	---	
44 Dec 12	51 1/2 Jan 14	45 1/2 Sep 14	55 1/2 Jan 30	Convertible pref 5% series--50		*46	46 1/2			*46	46 1/2	*46	46 1/2	*46	46 1/2	*46	46 1/2	*46	46 1/2	100	
17 1/2 Jun 10	22 1/2 Mar 21	18 1/2 Sep 15	26 1/2 Mar 25	Preferred 6% series--50		20 1/2	20 1/2			20 1/2	20 1/2	20 1/2	20 1/2	21	21	20 1/2	20 1/2	20 1/2	20 1/2	1,700	
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 18	Cornell Dubilier Electric Corp--1		61	61 1/2			61 1/2	62	x61	61 1/2	62	62	62	62	62	62	780	
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	87 Aug 6	Corn Exchange Bank & Tr Co--20		*84 1/2	85			*84 1/2	84 1/2	*84 1/2	84 1/2	*84 1/2	84 1/2	*84 1/2	84 1/2	*84 1/2	84 1/2	3,000	
93 Jan 16	99 1/2 Apr 22	93 1/2 Sep 14	96 1/2 Jan 19	Corning Glass Works common--5		*94	95 1/2			*94	95 1/2	*94	95 1/2	*94	95 1/2	*94	95 1/2	*94	95 1/2	10	
93 Jan 23	99 1/2 Apr 23	93 1/2 Sep 15	98 Jun 25	3 1/2% preferred--100		*94	95 1/2			*94	95 1/2	*94	95 1/2	*94	95 1/2	*94	95 1/2	*94	95 1/2	---	
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	73 1/2 Aug 12	Cum pfd 3 1/2% series of 1947--100		70 1/2	71 1/4			71 1/2	71 1/4	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	2,300	
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 8	Corn Products Refining common--25		169	169 1/2			169	169	169	170	170	170	170	170	170	170	480	
3 1/2 Jan 12	4 1/2 Nov 26	3 1/2 Sep 15	5 Jan 20	7% preferred--100		3 1/2	3 1/2			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700	
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Sep 15	2 Mar 3	Coty Inc--1		1 1/2	1 1/2			1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,500	
28 1/2 Oct 30	38 1/2 Jan 25	25 1/2 Sep 15	34 1/2 Apr 3	Coty International Corp--1		26 1/2	26 1/2			26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,600	
91 1/2 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	Crane Co common--25		*90 1/2	91			*90 1/2	91	*90 1/2	91	*90 1/2	91	*90 1/2	91	*90 1/2	91	100	
24 1/2 Jan 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	3 1/2% preferred--100		*25 1/2	26 1/2			26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000	
12 1/2 Oct 22	19 1/2 Jan 28	12 1/2 Jun 15	15 1/2 Mar 3	Cream of Wheat Corp (The)--2		12 1/2	12 1/2			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800	
*32 1/2 Nov 13	36 1/2 Feb 8	28 Jun 10	34 1/2 Jan 15	\$2 preferred--No par		29 1/2	29 1/2			29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300	
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp common--5		29 1/2	30			29 1/2	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	12,600	
27 Oct 28	39 1/2 Jan 30	20 1/2 Sep 15	33 1/2 Jan 6	\$4.20 preferred--No par		97 1/2	98			97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	200	
77 1/2 Oct 23	92 1/2 Jan 30	68 1/2 Sep 15	89 Mar 17	Crucible Steel of Amer common--25		22 1/2	22 1/2			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000	
22 Mar 25	36 1/2 Dec 5	14 Oct 14	36 1/2 Jan 8	5% convertible preferred--100		70	70 1/2			71 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,190	
15 1/2 Sep 25	20 1/2 Jan 18	12 1/2 Sep 15	17 Jan 8	Cuba RR 6% non-cum pfd--100		14	14 1/2			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,800	
129 1/2 Jan 19	190 Feb 15	180 Jun 24	185 Jan 8	Cuban-American Sugar common--10		13	13 1/2			12 1/2	13	13	13	13	13	13	13	13	13	---	
5 1/2 Oct 28	7 1/2 Jan 2	5 1/2 Sep 15	8 1/2 May 21	7% preferred--100		*170	200			*170	200	*170	200	*170	200	*170	200	*170	200	7,900	
65 Dec 22	65 1/2 May 26	53 Sep 25	64 Mar 17	Cudahy Packing Co common--10		5 1/2	5 1/2			5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200	
9 1/2 Aug 27	12 1/2 Jan 16	6 1/2 Sep 21	12 1/2 Mar 19	4 1/2% preferred--100		*54	54 1/2			*54	54 1/2	*54	54 1/2	*54	54 1/2	*54	54 1/2	*54	54 1/2	2,200	
26 1/2 Apr 24	32 Dec 12	27 Sep 21	34 1/2 Jan 29	Cumex Press Inc--5		9	9 1/2			9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	400	
6 Feb 20	8 1/2 Mar 20	5 1/2 Sep 15	8 1/2 Apr 3	Cunningham Drug Stores Inc--2.50		*27	27 1/2			*27	27 1/2	*27	27 1/2	*27	27 1/2	*27	27 1/2	*27	27 1/2	9,800	
93 Sep 10	99 Jan 29	94 1/2 Sep 29	100 1/2 July 28	Curtis Publishing common--1		6 1/2	6 1/2			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10	
49 1/2 Jan 3	54 1/2 Dec 1	4 1/2 Sep 15	57 1/2 Feb 4	\$7 preferred--No par		*96	96 1/2			*96	96 1/2	*96	96 1/2	*96	96 1/2	*96	96 1/2	*96	96 1/2	800	
7 1/2 Apr 24	14 Jan 7	6 1/2 Sep 15	9 1/2 Feb 3	Prior preferred--No par		50 1/2	51			51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	15,300	
23 1/2 Feb 21	24 1/2 Sep 10	23 1/2 Sep 18	27 1/2 Mar 20	Curtiss-Wright common--1		7	7 1/2			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600	
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Class A--1		24 1/2	24 1/2			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	---	
32 1/2 Mar 3	44 Dec 8	31 1/2 Sep 15	43 Jan 18	Cushman's Sons Inc 7% pfd--100		*134 1/2	138 1/2			*134 1/2	138 1/2	*134 1/2	138 1/2	*134 1/2	138 1/2	*134 1/2	138 1/2	*134 1/2	138 1/2	1,500	
32 1/2 Mar 3	44 Dec 8																				



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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16		
5% May 1	7% Dec 2	6% Sep 15	9 1/2 Mar 3	Eureka Williams Corp.	5		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,400
10% Nov 6	15% Mar 4	10% Sep 14	14% Mar 9	Evans Products Co.	5		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500
11 Jan 22	13% Oct 2	12% Sep 1	16% May 4	Eversharp Inc.	1		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,800
44 May 17	55% Dec 3	39 1/2 Sep 14	59% Mar 4	Ex-Cello Corp.	3		44 1/4	45	45 1/4	46 1/4	46 1/4	1,900
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp.	2.50		2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	400
F												
21 1/2 Oct 29	27 1/2 Jan 3	21 Sep 14	28 1/2 Mar 25	Fairbanks Morse & Co.	No par		22 1/2	22 1/2	22 1/2	23	22 1/2	2,400
7 Sep 12	7 1/4 Nov 12	6% Sep 15	10 1/4 Mar 25	Fairchild Engine & Airplane Corp.	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	45,600
20 1/2 Sep 29	23 1/2 Jan 11	19 Sep 18	22 1/2 May 11	Fajardo Sugar Co.	20		20	20 1/2	20 1/2	20 1/2	20 1/2	600
12 1/2 Jan 3	16 1/4 Jan 29	14% Oct 13	16 1/4 Mar 24	Falstaff Brewing Corp.	1		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
15 1/2 Jan 2	19 1/2 Jan 4	15% Jan 17	19 Jan 8	Family Finance Corp common	1		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,200
53 1/2 Nov 5	57 1/2 Dec 3	48 1/2 Jan 24	57 Jan 14	5% preferred series B	50		49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	200
23 1/2 Oct 29	30 1/2 Dec 23	21 1/2 Sep 21	34 1/4 Apr 1	Fansteel Metallurgical Corp.	No par		23 1/4	24	24 1/4	24 1/4	25 1/4	7,300
12 1/2 Feb 28	16 1/4 Dec 9	10% Sep 15	18 Mar 9	Fedders-Quigan Corp common	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,900
48 1/2 Feb 19	60 Dec 9	48 Oct 9	66 1/2 Mar 9	5% conv cum pfd ser A	50		46	51	48	50 1/2	48	50 1/2
4 1/4 May 1	8 1/2 Dec 2	40 Sep 14	53 1/4 May 4	5 1/2% conv pfd 1953 series	50		42 1/4	42 1/4	42	44	43	44
56 Apr 28	76 1/2 Jul 21	3% Sep 17	7% Apr 1	Federal Fawick Corp.	2		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,100
24 1/2 Dec 16	26 1/2 Nov 3	22 Oct 1	27 1/2 May 21	Federal Mogul Corp.	5		22	22 1/2	22 1/2	22 1/2	23	23 1/2
37 1/2 Sep 21	47 Dec 26	35 1/4 Sep 14	48 Jan 5	Federated Dept Stores common	5		36 3/4	37	36 3/4	37	37 1/4	8,100
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	4 1/4% preferred	100		100 1/2	100 1/2	100 1/2	101 1/2	100 1/2	80
11 1/2 Dec 19	16 1/4 Jan 19	9% Sep 18	13 Jan 15	Felt & Tarrant Mfg Co.	5		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
25 1/2 Nov 7	38 1/2 Apr 2	19 Oct 7	29 1/2 Jan 2	Ferro Corp.	1		19 1/2	19 1/2	19 1/2	19 1/2	20 1/4	2,100
68 1/2 Mar 3	83 1/2 Nov 20	67 1/4 Sep 14	86 1/4 Jan 5	Fidelity Phoenix Fire Ins N Y	10		72 1/2	72 1/2	72	71 1/4	72	3,300
50 May 1	74 1/2 Dec 30	13% Jun 8	18 1/4 July 30	Filtrol Corp.	1		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400
104 Jan 12	107 Apr 23	53 1/4 Sep 15	75 1/4 Jan 6	Firestone Tire & Rubber com	12.50		58 1/2	59	59	60 1/2	60 1/2	3,600
34 1/2 Mar 13	47 1/4 Dec 2	101 1/4 Jun 1	106 1/4 Jan 6	4 1/2% preferred	100		105	105	104	105	104	90
9% May 17	13 Dec 30	4 1/4 May 8	51 Oct 2	First National Stores	No par		48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	300
27 1/2 Sep 18	32 1/2 Mar 20	9% Sep 14	13 1/4 Mar 17	Firth (The) Carpet Co.	5		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,400
96 May 20	101 1/2 Aug 7	25% Sep 18	32 Mar 25	Flintkote Co (The) common	No par		25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	2,500
19% May 2	24 1/2 Sep 3	93 Sep 10	100 Feb 11	4% preferred	No par		96	98	96	98	96 1/2	50
17% Mar 7	24 1/2 Dec 18	16 1/4 Aug 24	24 1/2 Feb 27	Florence Stove Co.	1		17	17 1/2	16 1/2	16 1/2	17	1,200
25 1/2 Jan 25	34 1/2 Nov 19	21 1/4 Jun 10	27 1/2 Oct 16	Florida Power Corp.	7 1/2		26 1/2	26 1/2	26 1/2	27	26 1/2	14,300
13% Jun 3	20 Dec 31	31 1/4 Jun 9	38 1/4 Mar 13	Florida Power & Light Co	No par		36	36 1/4	36 1/4	37 1/4	37 1/4	215,500
14 1/2 Oct 16	23 1/2 Jan 30	12 Sep 11	17 1/4 Jan 6	Follansbee Steel Corp.	10		12 1/2	12 1/2	12 1/2	13	13	4,100
19 1/4 Apr 18	24 1/2 Jan 31	22 1/2 Feb 11	28 1/2 Aug 5	Food Fair Stores Inc common	1		27 1/2	28	27 1/2	27 1/2	27 1/2	2,700
92 1/2 Jan 10	98 1/2 Dec 11	92 Sep 16	99 Jan 5	\$4.20 div cum pfd ser of '51	15		92 1/2	94 1/2	93 1/2	94 1/2	94 1/2	2,500
38 1/2 Oct 29	66 1/4 Jan 28	33 1/4 Oct 6	43 1/4 Jan 2	Food Machinery & Chem Corp.	100		34 1/4	35	34 1/2	34 1/2	34 1/4	9,900
95 1/2 Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3 1/4% convertible preferred	100		85	86	85	85	86 1/2	170
90 1/2 Jan 2	98 1/2 Nov 26	89 Jun 26	96 1/2 Jan 12	3 1/4% preferred	100		82 1/2	84	83	84	84	520
17% Nov 17	24 1/2 July 1	14% Sep 15	23 1/4 Jan 20	Foster-Wheeler Corp.	10		15 1/2	15 1/4	15 1/4	15 1/4	16 1/2	4,400
10 Dec 19	19 Feb 18	7 1/4 Oct 16	13 1/2 Apr 15	Francisco Sugar Co.	No par		7 1/4	7 1/4	7 1/4	8	7 1/4	200
10 Jan 9	13 1/2 Sep 30	10 1/4 Sep 22	13 1/2 Apr 13	Franklin Stores Corp.	1		10 1/4	11	10 1/4	10 1/4	11	1,700
35 1/2 May 20	46 Jan 14	39 1/4 Oct 4	51 1/4 Mar 17	Freeport Sulphur Co.	10		41 1/4	41 1/4	40 1/4	41 1/4	41 1/4	2,300
13% Dec 23	18 1/2 May 21	10 May 15	14 1/2 Jan 9	Frederick Corp.	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
22 1/2 Apr 4	27 1/2 Aug 11	21 1/2 Sep 15	27 1/4 Mar 24	Fruehauf Trailer Co common	1		22 1/2	22 1/2	22 1/2	23	22 1/2	2,700
75 1/2 Jan 10	84 1/2 Mar 20	70 Sep 16	79 Jan 6	4% preferred	100		71 1/2	71 1/2	71 1/2	72 1/2	71 1/2	50
G												
5% Dec 30	8 1/4 Jan 4	4 1/4 Sep 15	7 1/4 Mar 3	Gabriel Co (The)	1		5	5	4 1/4	4 1/4	5	2,100
15 May 15	19 1/2 Dec 15	15 1/2 Sep 15	20 1/2 Jan 28	Gair Co Inc (Robert) common	1		17 1/2	18	17 1/4	17 1/4	17 1/2	4,400
6% May 15	8 1/4 Jan 8	6% Sep 15	8 1/4 Apr 13	Gamble-Skogmo Inc common	5		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,300
36 Apr 16	39 1/2 Sep 5	34 1/2 Sep 30	38 1/2 May 19	5% convertible preferred	50		35 1/4	35 1/4	35 1/4	35 1/4	35 1/2	300
18 May 15	26 1/2 Dec 31	20 1/4 Jun 10	27 1/4 Jan 2	Gamewell Co (The)	No par		22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	600
22 1/2 May 20	26 1/2 Dec 15	21 1/2 Sep 21	28 1/2 Jan 27	Gardner-Denver Corp.	5		22 1/2	22 1/2	22 1/2	22 1/2	23	400
23 1/2 Feb 5	34 1/2 Dec 8	22 1/2 Sep 15	33 1/4 Jan 20	Garrett Corp (The)	2		27 1/2	27 1/2	28	28 1/2	28 1/2	1,900
5% Sep 18	8 1/4 Jan 22	3 1/4 Sep 14	7 1/2 Mar 12	Gar Wood Industries Inc com	1		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,000
32 1/4 Nov 17	41 1/4 Jan 22	25 1/4 Sep 14	37 1/2 Mar 12	4 1/2% convertible preferred	50		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200
24 1/2 Oct 15	33 1/4 Jan 25	21 1/4 Aug 31	29 1/4 Mar 24	Gaylord Container Corp.	1.66 1/2		22 1/4	22 1/4	22 1/4	22 1/4	22 1/2	2,300
26 1/2 Feb 21	31 Jun 27	20 1/2 Sep 15	27 1/2 Jan 5	General American Investors com	1		21	21 1/4	21 1/4	21 1/4	21 1/4	9,400
102 July 3	105 1/2 Oct 14	98 1/4 Jun 24	104 1/2 Feb 6	\$4.50 preferred	100		101	102	100 1/4	101	101	2,100
61 1/4 Jan 9	63 1/2 Dec 11	31 Sep 15	36 1/4 Aug 7	General Amer Transportation	2.50		33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	5,900
11 Apr 17	13 1/4 Dec 31	10 1/4 Oct 16	14 1/2 Mar 18	General Baking Co common	5		12 1/2	12 1/2	11 1/4	12 1/2	11 1/4	6,600
149 Nov 12	159 Feb 28	142 July 1	165 Mar 24	\$8 preferred	No par		143 1/2	144 1/2	143 1/2	144 1/2	143 1/2	20
15 1/2 Feb 27	18 1/4 Aug 14	17 1/4 Jan 5	22 1/2 Mar 17	General Bronze Corp.	5		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
9 1/2 Jun 13	11 1/4 Nov 28	9 1/4 Sep 15	14 Mar 25	General Cable Corp com	No par		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	6,500
74 Jan 8	79 May 9	70 May 6	78 Jan 8	4 1/2% preferred	100		71	72 1/2	72	71	73	20
129 Jun 10	33 Dec 22	29 1/2 Sep 16	35 1/2 Mar 25	4% conv 2nd preferred	50		31 1/4	31 1/4	31 1/4	31 1/4	32	500
16><												



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For footnotes see page 24.



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16		
39 1/2 Jan 4	46 1/2 Dec 1	31 1/4 Sep 22	46 1/2 Jan 7	Midland Steel Prod common	5	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	35 1/2	36 1/2	36 1/2	400
131 1/4 Jun 20	139 Sep 3	125 1/4 Oct 7	139 Feb 8	8 1/2 1st preferred	100	125 1/2	126	125 1/2	126	126 1/2	126 1/2	126 1/2	126 1/2	210
20 Oct 6	30 1/2 Jan 22	21 1/4 Oct 9	24 1/2 Mar 20	Midwest Oil Corp	10	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,000
13 1/2 Feb 26	17 1/2 Nov 28	16 1/4 Jan 26	21 1/4 July 10	Minneapolis & St Louis Ry	No par	18 1/2	19 1/2	19 1/2	20 1/4	20	20 1/2	20	20 1/2	7,400
15 1/4 Oct 23	19 1/2 Dec 19	9 1/2 Sep 14	19 1/4 Jan 2	Minn St Paul & S S Marie	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	10	10 1/2	2,900
45 1/4 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	64 Oct 15	Minneapolis-Honeywell Reg	1.50	61 1/2	61 1/2	62	63 1/2	63	64	63	63 1/2	6,900
107 Mar 3	116 1/2 Dec 2	105 Sep 16	115 1/2 Oct 15	\$3.75 conv preferred	100	112 1/2	112 1/2	114	115	115	115 1/2	115 1/2	116 1/2	1,200
39 Apr 24	48 1/4 Jan 2	42 Apr 6	49 1/4 Oct 16	Minn Min & Mfg common	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/4	49 1/4	49	49 1/4	8,600
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	\$4 preferred	No par	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	101 1/2	70
16 Oct 28	24 1/4 Jan 2	11 1/2 Sep 14	19 1/4 Jan 23	Minneapolis-Moline Co common	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	5,800
80 Nov 19	91 1/4 Jan 11	69 Oct 1	88 Jan 8	\$5.50 1st preferred	100	69 1/2	69 1/2	70	70	70 1/4	70 1/2	71	71	210
23 1/2 Nov 7	30 1/2 Jan 9	18 1/2 Oct 8	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	18 1/2	19	18 1/2	19	19	19 1/4	19	19 1/2	200
32 1/2 Jan 2	39 Dec 17	33 1/4 Jun 17	40 1/4 Mar 26	Minnesota Power & Light Co	No par	39 1/4	39 1/2	39 1/2	39 1/2	39	39 1/2	38 3/4	39 1/2	2,800
				"When issued"		19 1/4	20	19 1/4	20	19 1/4	19 1/4	19	19 1/4	
25 Oct 15	37 Mar 12	24 1/4 Sep 15	34 1/4 Mar 25	Mission Corp	1	24 1/4	24 1/4	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	5,000
15 1/2 Oct 22	20 1/2 Jan 22	15 1/2 Sep 14	23 1/4 Mar 25	Mission Development Co	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,400
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/4 Mar 17	Mississippi River Fuel Corp	10	37	37 1/4	37	37 1/4	37 1/4	37 1/4	36 1/2	37 1/4	4,400
3 1/4 Oct 10	8 1/2 Feb 15	4 1/2 Sep 18	6 1/4 Mar 12	Missouri-Kan-Tex RR com	No par	4 1/2	5	5	5 1/4	4 1/2	5	5	5 1/4	4,300
50 Jan 16	67 1/2 Dec 31	57 1/2 Sep 15	70 1/4 Aug 6	7 1/2 preferred series A	100	64 1/2	65	64 1/2	65 1/2	64 1/2	65 1/4	64 1/2	64 1/2	7,500
21 1/4 Apr 21	59 1/4 Dec 23	33 1/2 Sep 15	58 1/4 Jan 23	1 Missouri Pac RR 5 1/2 conv pfd	100	35 1/2	36 1/2	36	36 1/2	36 1/2	37 1/4	36 1/2	37 1/4	9,200
24 1/2 Nov 12	31 1/4 Jan 7	24 Sep 21	32 1/2 Mar 12	Mohawk Carpet Mills	20	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	600
12 1/4 Mar 4	14 1/2 Aug 4	13 Jan 5	15 1/4 Mar 23	Mojud Co Inc	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	1,500
16 1/4 Oct 20	18 1/4 Jan 4	15 1/4 Sep 11	20 1/2 Mar 23	Monarch Machine Tool	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,300
82 1/2 Oct 30	109 1/2 Jan 2	79 Sep 15	95 1/4 Jan 20	Monsanto Chemical Co	5	82 1/2	83 1/2	83	83 1/2	83	83 1/2	83	83 1/2	9,400
21 1/4 Nov 17	28 1/4 Jun 30	17 1/2 Sep 14	28 1/4 Mar 11	Montana-Dakota Utilities Co	5	19 1/4	19 1/4	19 1/4	20	19 1/4	20	20	20 1/4	8,500
26 1/4 Apr 16	31 1/2 Dec 19	25 1/4 Jun 10	32 1/4 Mar 26	Montana Power Co (The)	No par	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,400
55 1/2 Oct 22	67 1/2 Jan 2	53 1/2 Sep 18	65 1/2 Mar 19	Montgomery Ward & Co	No par	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	11,400
16 1/4 Jan 2	18 1/4 Aug 8	11 1/2 Sep 15	18 1/4 Apr 15	Moore-McCormack Lines	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	2,400
12 Nov 3	14 1/4 Jan 10	10 1/4 Sep 15	15 1/2 Apr 16	Morrell (John) & Co	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	1,200
36 Aug 7	44 1/4 Oct 14	31 Jun 10	43 1/4 Jan 6	Motorola Inc	3	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35 1/2	5,200
22 1/4 Jan 14	32 Dec 31	23 1/4 Sep 14	34 1/4 Mar 18	Motor Products Corp	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25	25	1,400
23 Mar 1	25 Dec 15	22 1/4 Sep 15	27 1/4 Jan 6	Motor Wheel Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
18 Feb 20	25 Dec 8	21 1/4 Sep 14	27 1/4 Mar 16	Mueller Brass Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/4	23 1/4	23 1/4	2,800
22 1/4 May 1	29 1/4 Jan 25	18 Sep 15	26 1/4 Mar 13	Mullins Mfg Corp	1	18	18 1/2	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,600
11 1/4 Jun 5	13 1/4 Jan 26	12 Jan 5	14 1/4 May 19	Munsingwear Inc	5	12 1/2	12 1/2	12 1/2	13	13	13	13 1/4	13 1/4	1,500
49 1/4 Dec 19	57 1/4 Jan 4	44 1/4 Apr 24	50 Jan 6	Murphy Co (G C) common	1	46 1/4	46 1/4	46 1/4	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,000
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/4 Mar 3	4 1/4 preferred	100	105 1/2	106 1/2	105 1/2	107	106 1/2	106 1/2	106 1/2	107	50
42 1/4 May 1	21 1/4 Dec 1	16 1/2 Sep 15	24 1/4 Feb 26	Murray Corp of America com	10	16 1/2	16 1/2	16 1/2	17	16 1/2	17	17	17 1/2	3,500
42 1/4 Mar 13	48 Aug 25	42 1/2 Aug 26	50 Feb 28	4 1/2 preferred	50	43 1/4	44 1/2	43 1/4	44 1/2	43 1/4	44 1/2	43 1/4	44 1/2	
48 Dec 24	62 1/2 Feb 4	37 Jun 10	51 Feb 3	Myers (F E) & Bros	No par	38	38 1/2	37	38 1/2	38 1/2	38 1/2	39	40	900
N														
17 1/4 May 1	22 1/2 Dec 1	18 1/4 Sep 15	25 1/2 Feb 26	Nash-Kelvinator Corp	5	17 1/4	18	17 1/4	17 1/2	17 1/4	17 1/2	18 1/4	18 1/4	10,500
60 1/2 Feb 20	100 1/4 Dec 18	74 Sep 15	99 1/4 Jan 2	Nashville Chatt & St Louis	100	76 1/2	76 1/2	76 1/2	78	78 1/2	78 1/2	79 1/2	79 1/2	70
31 1/4 Apr 15	36 Aug 1	28 Oct 6	36 1/4 Mar 23	National Acme Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	1,200
11 1/2 Oct 15	16 1/4 Jan 4	11 1/4 Sep 14	15 1/4 Jan 8	National Airlines	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700
16 1/4 Oct 24	20 1/2 Jan 6	16 1/2 Sep 22	21 1/4 Mar 9	National Automotive Fibres Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/4	18 1/4	18 1/4	3,200
19 Apr 23	23 1/4 Dec 1	19 1/2 Sep 15	25 1/4 Mar 20	National Aviation Corp	5	21	21 1/2	21	21 1/4	21 1/2	22 1/4	21 1/2	22	7,500
29 1/4 Apr 23	35 1/2 Dec 31	34 Sep 14	38 Jan 19	National Biscuit Co common	100	34 1/2	35	34 1/2	34 1/2	34 1/2	35	34 1/2	35 1/4	2,900
161 1/2 Jan 2	179 1/2 Jun 18	158 1/4 Jun 24	173 1/4 Jan 5	7 1/2 preferred A	100	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	169 1/2	169 1/2	120
8 1/4 Oct 21	12 1/4 Jan 28	10 Sep 14	13 1/4 Feb 26	National Can Corp	10	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/4	10 1/2	10 1/2	4,200
49 1/4 Nov 3	61 1/4 Mar 19	51 1/2 July 22	59 1/4 Mar 19	National Cash Register	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/4	3,700
9 1/4 Jan 2	14 1/4 Nov 25	13 1/4 Jan 5	18 1/4 Aug 18	National City Lines Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300
10 1/4 May 15	13 1/4 Jan 7	9 Sep 15	11 1/4 Jan 5	National Container Co common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,900
13 1/4 Jan 14	18 1/4 Mar 27	19 Aug 31	20 1/4 Jun											



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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16	Shares	
8 1/2 Apr 12	13 1/2 Aug 28	9 1/2 Mar 4	13 Aug 3	37 1/2 Aug 31	45 1/2 Mar 25	37 1/2 Aug 31	45 1/2 Mar 25	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	
35 Feb 19	41 1/2 Dec 23	28 Feb 20	41 1/2 Sep 3	28 Feb 20	41 1/2 Sep 3	28 Feb 20	41 1/2 Sep 3	Otis Elevator	No par	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	2,900	
19 Jan 2	30 Dec 23	7 1/2 Oct 6	13 1/2 Jan 5	7 1/2 Oct 6	13 1/2 Jan 5	7 1/2 Oct 6	13 1/2 Jan 5	Outboard Marine & Mfg.	2.50	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	2,100	
79 Feb 19	83 Jan 11	79 1/2 Oct 2	84 Jan 6	79 1/2 Oct 2	84 Jan 6	79 1/2 Oct 2	84 Jan 6	Outlet Co	No par	80 1/2	80 1/2	80 1/2	80 1/2	82	5,200	
41 1/2 Apr 24	52 Jun 11	38 Sep 18	47 1/2 Jan 6	38 Sep 18	47 1/2 Jan 6	38 Sep 18	47 1/2 Jan 6	Owens-Corning Fiberglass Corp.	5	43 1/2	43 1/2	43 1/2	44 1/2	45 1/2	5,800	
69 1/2 Sep 16	85 1/2 Jan 23	69 1/2 Jun 16	81 Mar 12	69 1/2 Jun 16	81 Mar 12	69 1/2 Jun 16	81 Mar 12	Owens-Illinois Glass Co.	12.50	73	74	73	75	75 1/2	5,800	
<b>P</b>																
10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Pabco Products Inc com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
8 1/2 Dec 31	9 1/2 Jan 24	8 1/2 Aug 10	8 1/2 Mar 10	8 1/2 Dec 31	9 1/2 Jan 24	8 1/2 Aug 10	8 1/2 Mar 10	4% cum conv preferred	100	81	82	81	82	81 1/2	50	
12 1/2 Dec 31	19 1/2 Jan 11	7 1/2 Oct 6	13 1/2 Jan 5	12 1/2 Dec 31	19 1/2 Jan 11	7 1/2 Oct 6	13 1/2 Jan 5	Pacific Amer Fisheries Inc.	5	73	73	73	73	73	1,100	
25 1/2 Mar 22	38 1/2 Dec 31	35 1/2 Sep 22	48 Mar 3	25 1/2 Mar 22	38 1/2 Dec 31	35 1/2 Sep 22	48 Mar 3	Pacific Coast Co common	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100	
51 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	51 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	1st preferred noncum	No par	58	61	58	58	57 1/2	60	
35 Mar 18	49 Dec 30	46 Oct 15	57 1/2 Mar 2	35 Mar 18	49 Dec 30	46 Oct 15	57 1/2 Mar 2	2nd preferred noncum	No par	46	47	46	46	46	20	
25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 16	30 1/2 Feb 20	25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp.	10	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	1,700	
32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	25	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	
50 Apr 17	58 1/2 Dec 11	55 1/2 Jun 22	67 Oct 14	50 Apr 17	58 1/2 Dec 11	55 1/2 Jun 22	67 Oct 14	Pacific Lighting Corp.	No par	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	4,800	
24 1/2 Oct 23	35 1/2 July 14	23 1/2 Oct 5	30 Mar 17	24 1/2 Oct 23	35 1/2 July 14	23 1/2 Oct 5	30 Mar 17	"When issued"	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700	
10 1/2 Apr 24	12 1/2 Nov 26	11 1/2 Sep 22	11 1/2 Mar 10	10 1/2 Apr 24	12 1/2 Nov 26	11 1/2 Sep 22	11 1/2 Mar 10	Pacific Telep & Telep com.	100	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	1,000	
13 1/2 Jan 2	14 1/2 May 19	12 1/2 Jun 25	14 1/2 Jan 22	13 1/2 Jan 2	14 1/2 May 19	12 1/2 Jun 25	14 1/2 Jan 22	6% preferred	100	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	100	
6 1/2 Jan 2	8 1/2 Nov 21	4 1/2 Sep 15	8 1/2 Jan 28	6 1/2 Jan 2	8 1/2 Nov 21	4 1/2 Sep 15	8 1/2 Jan 28	Pacific Tin Consolidated Corp.	1	5	5	5	5	5	1,300	
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	27 1/2 Mar 31	17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	27 1/2 Mar 31	Pacific Western Oil Corp common	4	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	9,900	
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 3	8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 3	4% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,600	
4 1/2 Apr 30	5 1/2 Dec 12	4 Sep 15	5 1/2 Jan 19	4 1/2 Apr 30	5 1/2 Dec 12	4 Sep 15	5 1/2 Jan 19	Packard Motor Corp.	No par	4	4	4	4	4	4	
9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Feb 26	9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Feb 26	Pan Amer World Airways Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	9	14,900	
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	Pan-American Petrol & Transp.	5	46 1/2	46 1/2	45	46 1/2	45	100	
69 1/2 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	69 1/2 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	Panhandle East Pipe L com.	No par	67 1/2	67 1/2	67 1/2	68	68 1/2	2,900	
93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	93 Jan 2	100 1/2 Jun 13	91 May 13	98 1/2 Mar 2	4% preferred	100	97 1/2	97 1/2	96 1/2	98	96 1/2	40	
6 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	6 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	Panhandle Oil Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	6	13,300	
31 1/2 July 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	31 1/2 July 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	Paramount Pictures Corp.	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	9,500	
29 Oct 28	43 1/2 Jan 16	24 1/2 Oct 13	34 1/2 Jan 7	29 Oct 28	43 1/2 Jan 16	24 1/2 Oct 13	34 1/2 Jan 7	Park & Tilford Distillers Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	25	900	
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/2 Jan 7	41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/2 Jan 7	Parke Davis & Co.	No par	32 1/2	33 1/2	32 1/2	33 1/2	34 1/2	10,600	
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	Parker Rust Proof Co.	2.50	33 1/2	33 1/2	33 1/2	33 1/2	34	700	
8 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 15	8 1/2 Jan 8	8 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 15	8 1/2 Jan 8	Parmelee Transportation	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	900	
8 1/2 Nov 24	18 1/2 Jan 7	4 1/2 Sep 21	8 1/2 Apr 9	8 1/2 Nov 24	18 1/2 Jan 7	4 1/2 Sep 21	8 1/2 Apr 9	Patino Mines & Enterprises	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,000	
8 Dec 23	8 1/2 Jan 29	3 1/2 Oct 8	8 1/2 Jan 8	8 Dec 23	8 1/2 Jan 29	3 1/2 Oct 8	8 1/2 Jan 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,200	
16 1/2 Oct 20	20 1/2 Jan 29	11 1/2 Oct 15	18 Jan 7	16 1/2 Oct 20	20 1/2 Jan 29	11 1/2 Oct 15	18 Jan 7	5% conv prior preferred	25	12 1/2	13	13	13	13	5,200	
81 1/2 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 Aug 19	81 1/2 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 Aug 19	Penick & Ford	No par	28 1/2	28 1/2	28 1/2	28 1/2	29	1,600	
28 1/2 Aug 10	29 1/2 Aug 13	21 1/2 Aug 10	29 1/2 Aug 13	28 1/2 Aug 10	29 1/2 Aug 13	21 1/2 Aug 10	29 1/2 Aug 13	Peninsular Telep common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	140	
27 1/2 Aug 10	27 1/2 Aug 11	27 1/2 Aug 10	27 1/2 Aug 11	27 1/2 Aug 10	27 1/2 Aug 11	27 1/2 Aug 10	27 1/2 Aug 11	\$1.32 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	130	
68 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	68 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	\$1.30 preferred	25	28	28	28	28 1/2	28 1/2	50	
11 Dec 19	14 1/2 Dec 7	10 Sep 15	14 1/2 Apr 23	11 Dec 19	14 1/2 Dec 7	10 Sep 15	14 1/2 Apr 23	Penney (J C) Co.	No par	73	73 1/2	72 1/2	73	73	1,900	
23 1/2 Jan 15	33 Dec 22	30 1/2 Sep 14	39 1/2 Mar 19	23 1/2 Jan 15	33 Dec 22	30 1/2 Sep 14	39 1/2 Mar 19	Penn Coal & Coke Corp.	10	12	12 1/2	12	12 1/2	12 1/2	800	
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	32 Feb 4	25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	32 Feb 4	Penn-Dixie Cement Corp.	7	34	34 1/2	34 1/2	34 1/2	35	2,700	
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	Penna Glass Sand Corp com.	1	30 1/2	31 1/2	30 1/2	31 1/2	32	---	
26 1/2 Feb 5	33 1/2 Dec 23	30 1/2 Jun 10	35 1/2 Mar 18	26 1/2 Feb 5	33 1/2 Dec 23	30 1/2 Jun 10	35 1/2 Mar 18	5% preferred	100	105	105 1/2	103	105 1/2	103	---	
17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	17 1/2 Feb 27	24 Dec 23	18 Sep 14	23 1/2 Jan 5	Penn Power & Light Co.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,500	
46 Oct 28	67 1/2 Jan 25	40 1/2 Sep 11	52 1/2 Jan 5	46 Oct 28	67 1/2 Jan 25	40 1/2 Sep 11	52 1/2 Jan 5	Pennsylvania RR	50	18 1/2	19 1/2	19	19 1/2	19 1/2	26,300	
39 1/2 Dec 8	34 1/2 Apr 15	28 1/2 Sep 11	32 1/2 May 27	39 1/2 Dec 8	34 1/2 Apr 15	28 1/2 Sep 11	32 1/2 May 27	Pennsylvania Salt Mfg Co.	10	43 1/2	43 1/2	43 1/2	43 1/2	44	1,500	
12 1/2 Nov 14	14 1/2 Aug 5	12 1/2 Sep 15	14 1/2 Mar 16	12 1/2 Nov 14	14 1/2 Aug 5	12 1/2 Sep 15	14 1/2 Mar 16	Peoples Drug Stores Inc.	5	29 1/2	29 1/2	30	30	29 1/2	500	
31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	Peoples Gas Light & Coke	100	130	130 1/2	129 1/2	130 1/2	131	2,300	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Peoria & Eastern Ry Co.	100	28 1/2	30 1/2	28 1/2	30 1/2	30	200	
38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	Pepsi-Cola Co.	33 1/2	13	13 1/2	13 1/2	13 1/2	13	34,000	
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	Pet Milk Co common	No par	45 1/2	46 1/2	45	46 1/2	46 1/2	300	
19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	4 1/2% preferred	No par	100 1/2	101	100 1/2	101	100 1/2	---	
16 1/2 Dec 19	18 1/2 Jan 25	16 1/2 Sep 21	18 1/2 Mar 25	16 1/2 Dec 19	18 1/2 Jan 25	16 1/2 Sep 21	18 1/2 Mar 25	Petroleum Corp of America	5	17 1/2	18 1/2	18 1/2	18 1/2	19	1,900	
30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	40 1/2 Oct 16	30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	40 1/2 Oct 16	Pfeiffer Brewing Co.	5	17	17	17 1/2	17 1/2	17 1/2	700	
105 1/2 Sep 29	117 1/2 Jan 2	91 1/2 Jun 18	108 1/2 Jan 2	105 1/2 Sep 29	117 1/2 Jan 2	91 1/2 Jun 18	108 1/2 Jan 2	Pfizer (Chas) & Co Inc com.	1	32 1/2	32 1/2	32 1/2	33 1/2	34 1/2	12,500	
33 May 3	41 1/2 Dec 31	29 1/2 Sep 21	43 1/2 Feb 5	33 May 3	41 1/2 Dec 31	29 1/2 Sep 21	43 1/2 Feb 5	4% 2nd preferred (conv)	100	102	104	104	104 1/2	104	230	
29 Apr 17	33 1/2 Dec 15	28 1/2 Jun 16	32 1/2 Jan 19	29 Apr 17	33 1/2 Dec 15	28 1/2 Jun 16	32 1/2 Jan 19	Pheips-Dodge Corp.	12.50	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	15,900	
22 1/2 Jan 2	25 May 15	20 1/2 Jun 24	25 1/2 Mar 17	22 1/2 Jan 2	25 May 15	20 1/2 Jun 24	25 1/2 Mar 17	Phila Electric Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,000	
103 1/2 Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	103 1/2 Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	\$1 conv preference com.	No par	22	22	21 1/2	22 1/2	21 1/2	1,200	



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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16	Shares	Value	
24 1/2 May 1	37 Dec 19	22 Sep 14	35 1/2 Jan 5	Rayonier Inc common	1	24 1/2	24 3/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,900	1,400	
33 1/2 Dec 24	36 1/2 Sep 4	31 Jul 20	34 1/2 Jan 15	\$2 preferred	25	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	900	285	
9 1/2 Sep 15	12 1/2 Dec 30	8 Sep 15	14 1/2 Mar 18	Raytheon Mfg Co	5	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10,700	1,070	
25 1/4 Feb 4	34 1/2 Dec 22	26 1/4 Oct 9	33 1/2 Jan 8	Reading Co common	50	26 1/4	27	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	1,200	312	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	37 1/4	37	37 1/4	37	37 1/4	37	37 1/4	37	100	375	
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Sep 14	36 Mar 6	4% noncum 2nd preferred	50	32 1/2	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	100	330	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	25 1/4 Oct 2	Real Silk Hosiery Mills	5	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	800	200	
18 1/2 Jan 4	22 Jul 1	16 1/2 Oct 6	22 1/2 Mar 23	Reed Roller Bit Co	No par	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	1,600	160	
13 1/2 Oct 30	17 1/2 Jun 26	12 Sep 15	15 1/2 Jan 18	Reeves Bros Inc	50c	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	200	100	
5 1/2 Dec 10	7 1/2 Jan 7	4 1/2 Oct 7	7 1/2 Mar 20	Reis (Robt) & Co	10	4 1/2	5	4 1/2	5 1/4	4 1/2	5 1/4	4 1/2	5 1/4	1,200	120	
25 Jan 7	30 1/2 Jul 24	25 Sep 23	31 1/2 Feb 26	Reliable Stores Corp	No par	25 1/2	27	25 1/2	27	25 1/2	27	25 1/2	27	50	50	
8 1/2 Oct 28	10 1/2 Jul 3	9 1/2 Sep 16	14 1/2 Jan 19	Reliance Mfg Co common	5	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	8,600	860	
62 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Conv pld 3 1/2% series	100	56 1/2	56 1/2	56 1/2	58	56 1/2	58	56 1/2	58	200	200	
17 1/2 Oct 16	21 1/2 Jan 2	13 Sep 21	19 1/2 Feb 2	Remington-Rand common	50c	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	2,000	200	
90 1/2 Feb 19	98 1/2 Dec 16	84 Sep 14	97 Jan 23	\$4.50 preferred	25	88	88	88	88	88 1/4	91	88 1/4	91	2,000	200	
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	Reo Motors Inc	1	21 1/4	21 1/4	20 3/4	21	20 3/4	21	20 3/4	21	12,700	1,270	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	23 1/2	23 1/2	23 1/4	24	23 1/2	24 1/4	23 1/2	24 1/4	3,000	300	
3 1/2 Nov 10	5 1/2 Jan 11	2 1/2 Sep 17	4 1/2 May 18	Republic Pictures common	50c	2 1/2	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	5,600	560	
9 1/2 Jun 6	10 1/2 Mar 29	9 1/2 Sep 14	11 1/2 Jun 3	\$1 convertible preferred	10	10 1/4	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	300	300	
37 1/2 Oct 16	47 1/2 Dec 31	40 1/2 Sep 14	52 1/2 Mar 17	Republic Steel Corp com	No par	43 1/2	43 1/2	43 1/4	45 1/4	43 1/2	45 1/4	43 1/2	45 1/4	3,200	320	
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 Mar 17	6% conv prior pld series A	100	111 1/4	111 1/4	112	112 1/4	111 1/2	112 1/4	111 1/2	112 1/4	1,100	110	
28 1/2 Jun 16	35 Dec 12	31 1/4 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	35 1/4	35 1/4	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	3,300	330	
5 1/2 Jul 29	6 1/2 Jan 2	5 1/2 Jun 13	6 1/2 Apr 22	Rexall Drug Inc	2.50	6	6	6	6 1/4	6	6 1/4	6	6 1/4	21,500	2,150	
48 Oct 23	67 1/2 Jan 30	42 1/2 Sep 21	56 Jan 16	Reynolds Metals Co com	No par	45 1/2	45 1/2	46	46 1/4	46 1/2	46 3/4	46 1/2	46 3/4	3,600	360	
6 1/2 Oct 21	10 1/2 Jan 2	4 1/2 Sep 21	9 1/2 Mar 20	Reynolds Spring Co	1	5	5 1/2	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	200	200	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R J) Tob class B	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	10,800	1,080	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 Jul 21	Common	10	56	62	56	62	56	62	56	62	400	400	
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	100	87	87 1/2	87	87 1/4	87	87 1/2	87	87 1/2	1,200	120	
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series	100	102	102 1/2	102 1/4	102 3/4	102 1/4	102 3/4	102 1/4	102 3/4	330	330	
24 Nov 14	33 Jan 12	22 1/2 Sep 14	29 1/2 Mar 18	Rheem Manufacturing Co	1	23 1/2	24	23 1/4	24	23 1/2	24 1/4	23 1/2	24 1/4	1,900	190	
53 1/2 Feb 27	74 1/2 Jul 9	43 1/2 Sep 14	65 Jan 5	Richfield Oil Corp	No par	45 1/2	45 1/2	45 1/4	45 3/4	45 1/2	45 3/4	45 1/2	45 3/4	3,600	360	
23 1/2 Mar 5	27 1/2 Dec 10	22 Oct 9	26 1/2 Jan 9	Ritter Company	No par	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	100	100	
5 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	20	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8,700	870	
18 1/2 Dec 16	29 1/2 Jan 2	13 1/2 Sep 14	27 1/2 Mar 3	Robbins Mills Inc common	50	13 1/4	14	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	2,700	270	
35 1/2 Dec 17	48 1/2 Jan 23	27 1/2 Sep 22	44 1/2 Mar 10	4.50% preferred series A	20	27 1/2	28	28	28	27 1/2	27 1/2	27 1/2	27 1/2	1,200	120	
16 1/2 May 2	19 1/2 Dec 4	16 1/2 Sep 15	21 1/2 Mar 3	Robertshaw-Fulton Controls com	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300	330	
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 3	40 1/2 Feb 18	5 1/2% conv preferred	25	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	500	500	
110 May 1	155 Jan 22	115 Apr 24	127 Aug 21	Rochester Gas & El Corp	No par	37 1/2	37 1/2	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	1,100	110	
99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	Rockwell Spring & Axle Co	5	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	5,400	540	
9 1/2 Dec 29	18 1/2 Feb 15	6 1/2 Sep 24	10 1/2 Jan 13	Rohm & Haas Co common	20	13 1/4	13 1/4	13 1/2	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	100	100	
19 1/2 Oct 29	24 1/2 Jan 3	15 1/2 Oct 6	22 1/2 Jan 13	4% preferred series A	100	95	98	95	98	95	98	95	98	4,600	460	
84 Jan 2	65 1/2 Jul 15	50 1/2 Sep 30	61 1/2 Apr 7	Ronson Art Metal Works Inc	1	6 1/2	6 1/2	6 1/2	7	6 1/2	7 1/2	6 1/2	7 1/2	1,200	120	
10 1/2 Apr 17	17 1/2 Jul 18	12 1/2 Oct 16	17 1/2 Mar 23	Royal Typewriter	1	16 1/2	16 1/2	16 1/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	400	400	
				Ruberold Co (The)	No par	53 1/2	54 1/2	54 1/4	54 1/4	56	56	54 1/2	55	1,200	120	
				Ruppert (Jacob)	5	13 1/2	13 1/2	12 1/4	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	200	200	
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	38 1/2 Aug 11	Safeway Stores common	5	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	11,200	1,120	
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	100	86 1/4	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	350	350	
99 1/2 Sep 10	107 1/2 Nov 26	103 Oct 7	115 1/2 Aug 10	4 1/2% conv preferred	100	114 1/2	115	114 1/2	114 3/4	114 1/2	114 3/4	114 1/2	114 3/4	2,800	280	
35 1/2 Oct 23	54 Feb 6	30 1/2 Oct 7	43 1/2 Jan 5	St Joseph Lead Co	10	31	31 1/4	30 3/4	31 1/4	31 1/4	32	31 1/4	32	7,200	720	
22 1/2 Apr 17	31 1/2 Dec 23	16 1/2 Jun 29	19 Aug 26	St Joseph Light & Power	No par	18 1/4	18 1/4	18 1/2	1							



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16					
50 1/4 Jan 3	64 1/4 July 23	49 1/4 Sep 21	59 3/4 Jan 5	Standard Oil of California	No par		49 1/2	49 1/2	49 1/2	50	50	50 1/4	50 1/4	13,700	
70 1/4 Oct 16	92 Mar 15	65 1/4 Sep 15	81 1/4 Jan 2	Standard Oil of Indiana	25		66 3/4	67 1/4	66 3/4	67	66 3/4	67 1/4	67 1/4	9,300	
72 Oct 16	85 Jan 25	67 Sep 15	78 1/4 Jan 5	Standard Oil of New Jersey	15		68 1/4	69 1/4	68 3/4	69 1/4	68 3/4	69 1/4	69 1/4	28,600	
35 1/4 Oct 23	47 1/4 Jan 22	31 Sep 21	38 1/4 Jan 5	Standard Oil of Ohio common	10		31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32 1/2	32 1/2	11,000	
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/4 preferred series A	100		96	99	96	99	96	99	99	---	
11 1/4 Oct 30	15 1/4 Jan 5	10 Sep 14	13 1/4 Mar 26	Stand Ry equip Mfg Co	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/4 Mar 27	Stanley Warner Corp	5		9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	1,100	
13 1/4 Mar 24	17 Jul 3	13 1/4 Sep 14	17 1/4 May 25	Starrett Co (The) L S	No par		41 1/2	44 1/4	41 1/2	43	41 1/2	43 1/4	44 1/4	---	
32 1/4 Oct 22	43 1/4 Jan 31	32 1/4 Jan 4	35 1/4 Aug 12	Sterchi Bros Stores Inc	1		14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	200	
91 Dec 23	98 Apr 30	87 Jun 24	94 1/4 Jan 14	Sterling Drug Inc common	5		35	35 1/2	35 1/4	35 1/2	35 1/2	35 3/4	35 3/4	3,500	
32 1/4 Oct 29	44 1/4 Jan 8	25 1/4 Oct 6	36 1/4 Jan 2	3 1/2 preferred	100		91	92	91	92 1/4	91	92	91 1/2	100	
				Stevens (J P) & Co Inc	15		26 1/2	26 1/2	x25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	5,900	
9 1/4 May 1	22 1/2 Dec 30	16 1/4 Sep 14	23 1/2 Feb 2	Stewart-Warner Corp	5		18 1/4	18 1/4	18 1/2	18 1/2	19	19 1/4	19 1/2	2,600	
14 1/4 Nov 10	17 1/4 Sep 2	14 Oct 7	17 1/4 Feb 2	Stix Baer & Fuller Co	5		14 1/4	14 1/4	14 1/4	14 1/4	x14 1/4	14 1/4	14 1/4	800	
13 1/4 Oct 23	16 1/4 Jun 10	10 1/4 Sep 15	15 1/4 Mar 11	Stokely-Van Camp Inc common	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
16 1/4 Nov 21	18 Feb 21	16 1/2 Jul 1	18 1/4 Oct 6	5% prior preference	20		18	18	18	18 1/4	x18	18 1/4	18 1/4	200	
23 Jan 8	30 1/4 Aug 6	20 1/2 Sep 14	28 1/4 Jan 9	Stone & Webster	No par		23	23 1/2	22 1/2	22 1/2	22 1/2	23 1/4	23 1/4	4,700	
31 1/4 Feb 5	40 1/4 Dec 21	21 1/2 Sep 21	43 1/2 Feb 2	Studebaker Corp	1		23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	25,200	
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 16	35 1/4 Jan 5	Sunbeam Corp	No par		29 1/4	30	30 1/4	30 1/2	30 3/4	31 1/2	31 1/2	3,100	
8 1/4 Nov 17	10 1/4 Jan 21	8 1/4 Sep 29	10 1/2 Mar 13	Sun Chemical Corp common	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/2	8 1/2	2,100	
96 Apr 4	101 1/2 Jun 27	85 Mar 20	99 Feb 2	\$4.50 series A preferred	No par		92	94	92	94	92	94	94	700	
79 1/4 Jan 3	94 1/4 Jan 29	69 1/4 Sep 18	82 1/2 Jan 5	Sun Oil Co common	No par		72	72	72	72	72 1/2	72 1/2	72 1/2	120	
114 1/4 Jan 8	119 1/2 Feb 15	110 Jul 7	117 Jan 6	Class A 4 1/2 preferred	100		114	114	x113 1/2	115	x113 1/2	115	113 1/2	700	
18 1/4 Oct 6	24 1/4 Apr 3	15 Sep 14	21 1/4 Mar 25	Sunray Oil Corp common	1		15 1/2	16	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	20,500	
22 1/4 Jan 28	24 1/4 Jun 16	23 1/2 Sep 30	24 1/4 Jan 26	4 1/4 preferred series A	25		23 1/2	23 1/2	x23 1/2	23 1/2	x23 1/2	24	23 1/2	100	
22 1/4 Dec 18	26 1/4 Apr 3	19 1/2 Sep 16	23 1/2 Mar 26	5 1/2 conv 2nd pfd ser 1950	20		x20 1/2	21	x20 1/2	21	x20 1/2	21	20 1/2	200	
63 May 1	70 1/2 Dec 11	66 Sep 15	71 1/4 Apr 27	Sunshine Biscuits Inc	12.50		66 1/4	66 1/4	66 1/4	67	67	68	68 1/2	1,400	
8 1/4 Oct 16	11 1/2 Jan 18	6 1/4 Oct 14	10 1/4 Jan 29	Sunshine Mining Co	10c		7	7 1/2	6 1/4	7	6 1/4	7	7	5,900	
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	Superior Oil of California	25		x560	570	x550	570	x550	575	570	100	
19 Oct 30	27 1/4 Jan 26	13 1/4 Sep 15	22 1/4 Jan 20	Superior Steel Corp	50		x15	15 1/2	15 1/2	15 1/2	x16	16 1/2	17	800	
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	28 1/2 Oct 16	Sutherland Paper Co common	5		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	1,800	
102 1/4 Jan 2	112 1/2 Nov 24	100 Jun 18	110 1/4 Mar 27	4.40 preferred	100		x106	107	107	107	x106	108	106 1/2	210	
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	17 1/4 May 6	Sweets Co of America (The)	4.16 1/2		14 1/4	14 1/4	15 1/4	15 1/4	x14 1/4	15	15	600	
30 1/4 Oct 30	35 1/4 Jan 22	35 1/4 Jan 2	39 1/4 Mar 18	Swift & Co	25		38 1/4	38 1/2	38 1/4	38 1/2	x38 1/4	38 1/2	38 1/2	6,000	
32 1/4 May 2	41 1/4 Dec 4	29 1/4 Sep 21	40 Jan 5	Sylvania Elec Prod Inc com	7.50		30 1/2	30 1/2	30 1/2	30 1/2	x30 1/2	31 1/4	31 1/4	6,100	
81 1/4 Jan 14	89 1/4 Aug 25	78 Sep 30	86 May 22	\$4 preferred	No par		79 1/2	80	80	81	x81	82 1/2	82 1/2	1,130	
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/2 Jan 5	\$4.40 cum pfd (conv)	No par		99 1/4	99 1/4	99 1/4	99 1/4	99 1/2	99 1/2	99 1/2	2,100	
5 1/4 Oct 23	7 1/4 Jan 21	4 1/4 Sep 15	7 1/4 Feb 25	Symington Gould Corp	1		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5	1,100	
T															
13 1/4 Jan 13	15 1/4 Nov 28	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James)	9		14 1/4	14 1/4	x14 1/4	14 1/4	x14 1/4	14 1/4	14 1/4	200	
4 1/4 Mar 11	9 1/4 Dec 16	8 1/4 Jan 20	16 1/4 Aug 13	Telaugraph Corp	8		x15	15 1/2	15 1/2	15 1/4	15	15 1/2	x14 1/4	800	
34 1/4 May 19	46 1/4 Dec 23	33 Sep 14	47 1/4 Mar 3	Tennessee Corp	5		37 1/4	37 1/4	38	38	39	39	39	700	
50 1/4 Oct 16	60 1/4 Jan 29	49 1/4 Sep 18	58 Jan 5	Texas Co	25		51 1/4	51 1/4	51 1/4	51 1/4	52	53	53 1/4	20,800	
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co	10		36	36 1/2	36 1/2	36 1/2	37	38 1/2	38 1/2	7,700	
100 1/4 Apr 15	116 1/4 July 14	84 1/4 Oct 21	110 1/4 Jan 5	Texas Gulf Sulphur	No par		85	86	84 1/4	85 1/4	84 1/4	86	86 1/4	3,900	
32 1/4 Oct 16	46 1/4 Jan 12	30 1/2 Sep 14	42 1/2 Feb 24	Texas Instruments Inc	1		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,600	
				Texas Pacific Coal & Oil	10		31 1/2	32 1/2	32 1/4	33 1/2	33 1/2	34 1/4	34 1/2	8,700	
128 Oct 16	195 1/2 Mar 28	101 Oct 6	165 Jan 23	Sub share certificates	1		101	103	101	103	103	105	105 1/2	4,100	
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 9	Texas & Pacific Ry Co	100		x107	112	x106 1/2	111	x109 1/2	111	112	100	
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jan 10	47 1/4 Mar 19	Texas Utilities Co	No par		43 1/4	44 1/4	44	44 1/4	44 1/4	44 1/4	44	8,400	
10 1/2 Nov 17	18 1/4 Jan 2	7 1/4 Sep 15	12 1/4 Mar 6	Textron Inc common	50c		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,100	
15 1/2 Nov 14	18 1/4 Feb 7	14 Sep 21	17 1/4 Jan 20	\$1.25 conv preferred	No par		14 1/4	14 1/4	14 1/4	15	x14 1/4	14 1/4	14 1/4	400	
12 1/4 Oct 31	15 1/4 Feb 7	11 1/2 Aug 31	14 1/4 Mar 10	Thatcher Glass Mfg Co common	5		12	12	11 1/4	11 1/4	11 1/4	11 1/4	12	800	
35 1/2 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	\$2.40 conv preference	No par		x36 1/4	37	x36 1/4	37	36 1/2	36 1/2	37	100	
10 1/4 Oct 10	14 1/4 Jan 22	8 1/4 Oct 15	12 1/4 Jan 8	The Fair	No par		x8 1/2	9 1/2	x8 1/2	9 1/2	8 1/2	8 1/2	x8 1/2	100	
8 Nov 26	12 1/2 Feb 1	7 Sep 11	9 1/4 Jan 14	Thermoid Co common	1		7 1/4	7 1/4	7	7 1/4	7 1/4	7 1/4	7 1/4	1,200	
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred	50		x40	41	x40	41	x40	41	40	900	
7 Nov 10	4 Jan 18	13 1/4 Jan 15	3 1/4 Aug 3	Third Avenue Transit Corp	No par		13 1/4								



## NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15	Friday Oct. 16	Shares		
18% Jan 3	23% July 31	17% Sep 15	22% Jan 22	U S Lines Co common	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000	
17% Dec 9	8 1/2 Nov 24	7 1/2 Jun 15	8 Jan 26	4 1/2% preferred	10	7 3/4	7 3/4	*7 3/4	8	*7 3/4	8	*7 3/4	8	*7 3/4	100	
35% Oct 23	39% Dec 8	34 Sep 14	40 1/2 Mar 17	U S Pipe & Foundry Co.	20	35	35 1/2	35	35	35 1/2	35 1/2	35 1/2	35	35 1/2	2,600	
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co.	10	*60	61 1/2	*60	61 1/2	*60	61 1/2	*60	61 1/2	*60	61 1/2	
26% Oct 16	34% Mar 21	22 1/2 Jul 29	32 1/2 Feb 2	U S Plywood Corp common	1	22 3/4	23	23	23 1/2	22 3/4	23	23 1/2	23	23 1/2	4,400	
x81 1/4 Jun 17	90 Mar 28	73 1/2 Sep 25	85 1/4 Jan 8	3 3/4% preferred series A	100	*72	74	74	74	*72	74	*72	74	*72	20	
90 1/4 Dec 31	102 1/4 Jan 31	78 Oct 8	97 3/4 Apr 6	3 3/4% preferred series B	100	*78	79	78 1/4	78 1/4	*77 3/4	78 1/2	*77 3/4	78 1/2	*77 3/4	20	
22 1/2 Oct 16	30% Feb 6	23 1/2 Aug 31	31 1/4 Jan 2	U S Rubber Co common	5	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	18,300	
136 1/4 Jan 2	146 1/2 Feb 6	127 3/4 Sep 18	144 1/4 Mar 11	8% noncum 1st preferred	100	134 1/4	135	133 1/2	133 1/2	134 1/4	135 1/4	135 1/4	135 1/4	135 1/4	500	
53 Oct 30	87 1/2 Mar 29	37 Oct 6	67 1/2 Jan 2	U S Smelting Ref & Min com	50	38 1/4	38 1/4	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	39 1/4	4,000	
61 Jan 3	68 1/2 May 29	55 1/2 Sep 18	66 1/2 Feb 2	7% preferred	100	57 1/2	57 1/2	58	58	*58	59	57 1/2	58	57 1/2	400	
37 1/2 Oct 23	42 1/2 Dec 31	33 1/2 Sep 15	44 1/4 Jan 8	U S Steel Corp common	No par	34 1/2	35 1/4	35	35 1/2	35 1/2	36 1/4	36 1/4	37 1/2	36 1/4	46,300	
138 1/4 May 16	144 Jan 24	135 Aug 31	144 1/4 Jan 28	7% preferred	100	138	138	138 1/2	139	138 1/2	139 1/4	139 1/4	139 1/4	139 1/4	3,500	
19 1/2 Oct 20	23 Feb 13	17 1/4 Sep 14	21 1/2 Feb 26	U S Tobacco Co common	No par	19	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	2,100	
39 1/4 July 25	41 May 18	35 1/2 Jun 29	39 1/4 Jan 29	7% noncumulative preferred	25	*37 1/2	38 1/2	37 3/4	38 1/4	*38	38 3/4	38 3/4	38 3/4	38 3/4	80	
5 1/4 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	United Stockyards Corp.	1	*6 3/4	6 3/4	*6 3/4	7	*6 3/4	7	*6 3/4	7	*6 3/4	400	
8% Dec 24	10 1/4 Jan 11	7 1/2 Sep 15	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	5	*7 3/4	7 7/8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,000	
x87 1/2 Oct 22	94 Jun 27	75 1/2 Sep 28	90 Mar 18	\$6 convertible preferred	No par	80	80 1/4	*80	81 1/2	*80 1/4	81 1/2	*80 1/4	81 1/2	*80 1/4	30	
27 1/4 Apr 23	4 1/4 Jan 19	1 1/2 Sep 16	4 Mar 19	United Wall Paper Inc common	2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,100	
24 1/4 July 25	27 Jan 18	15 1/4 Sep 23	29 1/2 Mar 12	4% convertible preferred	50	19 1/4	19 1/2	*18	19 1/2	*18	20	*18	20	*18	200	
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Sep 15	3 1/2 May 13	Universal American Corp.	1	*17 1/2	28	*17 1/2	28	*17 1/2	28	*17 1/2	28	*17 1/2	4,100	
21 1/4 May 27	26 1/4 Dec 8	22 1/2 Jan 14	29 1/2 Aug 12	Universal-Cyclops Steel Corp.	1	27 1/2	28	28	28	28	28 1/2	28 1/2	29	28 1/2	1,200	
23 May 2	26 1/4 Jan 7	24 1/2 Feb 9	27 Sep 29	Universal Leaf Tobacco com.	No par	*25 1/4	26 1/2	*25 1/4	26 1/2	*26 1/4	26 1/2	*26 1/4	26 1/2	*26 1/4	200	
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred	100	*157	160	*157	160	*157 1/2	157 1/2	*157 1/2	159 1/2	*157 1/2	10	
11 Apr 24	14 1/4 Dec 16	14 Feb 2	17 1/4 May 20	Universal Pictures Co Inc com.	1	16	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	3,600	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100	62 1/4	62 1/4	62	62	*62	63 1/4	62 1/2	62 1/4	62 1/4	40	
28 1/4 Apr 15	33 1/2 Dec 23	28 1/4 Jan 10	34 1/4 Mar 25	Utah Power & Light Co.	No par	31	31 1/2	30 1/2	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	6,400	
V																
34 Jan 8	45 1/2 Aug 14	30 1/4 Sep 15	45 1/2 Mar 25	Vanadium Corp of America	No par	32 1/2	33	32 1/2	33	32 1/2	33 1/4	33 1/4	33 1/4	34 1/4	2,500	
13% Nov 6	17 1/4 Jan 4	12 1/2 Sep 15	17 1/4 Mar 23	Van Norman Co.	2.50	13 1/2	13 1/2	*13 1/2	13 1/4	*13 1/2	13 1/4	*13 1/2	13 1/4	*13 1/2	790	
27 1/4 Oct 30	31 Jan 16	27 1/2 Sep 14	32 1/2 Mar 28	Van Raalte Co Inc.	10	28	28	*27 3/4	28 1/2	*28 1/2	28 3/4	*28 1/2	28 3/4	*28 1/2	100	
10 Dec 12	15 1/4 Jan 23	6 1/2 Oct 14	10 1/4 Jan 6	Vertientes-Camaguey Sugar Co.	6 1/2	6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	4,600	
23 1/4 Apr 23	25 1/4 Dec 9	23 1/2 Apr 6	28 1/4 Oct 15	Vick Chemical Co.	2.50	27 1/4	27 1/2	28	28	28	28 1/4	28	28 1/4	28	28 1/4	
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com.	100	*126	128	*126	128	*126	128	*126	128	*126	128	
116 Apr 3	127 Oct 13	125 1/2 Jun 3	127 Apr 13	5% noncumulative preferred	100	126	126	*126	128	*126	128	*126	128	*126	20	
24 1/4 Oct 1	32 Jan 2	24 1/4 Apr 28	28 1/4 Oct 15	Victor Chemical Works common	5	27 1/2	28	27 3/4	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300	
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred	100	*90	92	*90	92	*91	92 1/2	*91	92 1/2	*91	92 1/2	
18 1/4 Oct 24	29 1/4 Jan 19	16 1/2 Oct 8	25 1/4 Jan 8	Va-Carolina Chemical Co.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,600	
119 Nov 6	137 1/2 Jan 19	112 Sep 15	130 1/4 Jan 8	6% div partic preferred	100	113 1/2	113 1/2	*113 1/2	115 1/4	114	116	*115 1/4	119	*115 1/4	500	
21 1/4 Jan 2	27 1/4 Dec 31	22 1/2 Jun 23	27 1/4 Jan 5	Virginia Elec & Power Co com.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,100	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	\$5 preferred	100	112	112	*112	112 1/2	112 1/2	112 1/2	112	113	112	170	
95 Mar 12	103 1/4 May 2	92 July 20	100 Jan 8	\$4.04 dividend preferred	100	*96	98	*96	98	*96	98	*96	98	*96	98	
98 1/4 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	*97	99	*97	100	*97	100	*97	100	*97	100	
33 1/4 Apr 24	37 1/4 Jan 4	25 1/4 Sep 15	35 1/4 Feb 3	Virginia Ry Co common	25	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/2	27 1/4	400	
x27 1/4 Jan 14	31 Jun 13	25 1/4 Oct 13	30 Feb 18	6% preferred	25	x25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500	
35 1/4 May 22	44 1/4 Jan 11	36 1/2 Mar 5	48 1/2 Aug 17	Visking Corp (The)	5	45 1/2	46	46 1/2	47	47	48	48	48	48	1,500	
16 1/4 Apr 8	18 Jan 18	14 1/2 Sep 15	18 Mar 4	Vulcan Detinning Co common	10	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
28 1/4 Mar 8	31 1/2 Oct 8	27 Jun 22	20 Jan 15	7% preferred	20	27	27	*26 1/2	27	*26 1/2	27	*26 1/2	27	*26 1/2	50	
W																
55 Apr 17	68 1/2 Dec 29	59 Sep 14	70 1/4 Mar 2	Wabash RR 4 1/2% preferred	100	60 1/2	60 1/2	*60 1/4	61 1/2	60 1/4	60 1/4	*60 1/4	62	*60 1/4	200	
11 1/4 Jan 2	12 1/2 Aug 6	12 1/4 Jan 12	13 1/4 Mar 10	Waldorf System	No par	*12 1/4	12 1/2	*12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	200	
27 Nov 24	29 1/4 Jan 14	22 1/2 Oct 6	29 1/4 Jan 8	Walgreen Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	23	1,600	
42 1/4 Apr 29	51 1/4 Jan 7	43 1/4 Jun 16	50 1/4 Aug 4	Walker (Hiram) G & W	No par	48 1/2	48 1/2	48 1/4	48 1/4	48	48 1/4	48 1/4	48 1/4	48 1/4	1,900	
8 Dec 22	10 1/4 Jan 30	5 1/2 Sep 15	9 Feb 27	Walworth Co.	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2						



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Oct. 12		Tuesday Oct. 13		Wednesday Oct. 14		Thursday Oct. 15		Friday Oct. 16		Sales for the Week	
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)	
---	---	---	---	Treasury 3 1/4s	1978-1983	---	---	103.2	103.8	103.8	103.14	103.8	103.14	103.4	103.10	---	---
---	---	---	---	Treasury 2 7/8s	1955-1960	---	---	102	102.4	101.31	102.3	102	102.3	102	102.3	---	---
---	---	---	---	Treasury 2 3/4s	1956-1959	---	---	103.20	103.28	103.16	103.24	103.16	103.24	103.16	103.24	---	---
---	---	---	---	Treasury 2 1/2s	1958-1963	---	---	105	105.8	104.30	105.6	105	105.8	105	105.8	---	---
---	---	---	---	Treasury 2 1/2s	1960-1965	---	---	106	106.8	105.30	106.6	106	106.8	106.2	106.10	---	---
---	---	---	---	Treasury 2 1/2s	1956-1958	---	---	100.6	100.12	100.12	100.18	100.14	100.20	100.14	100.20	---	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	---	---	100.6	100.12	100.12	100.18	100.14	100.20	100.14	100.20	---	---
---	---	---	---	Treasury 2 1/2s	1962-1967	---	---	97.14	97.20	97.20	97.26	97.16	97.22	97.14	97.20	---	---
---	---	---	---	Treasury 2 1/2s	1963-1968	---	---	96.20	96.26	96.26	96.32	96.24	96.30	96.20	96.26	---	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	---	---	96.10	96.16	96.16	96.24	96.16	96.22	96.12	96.18	---	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	---	---	96.8	96.14	96.14	96.20	96.14	96.20	96.10	96.16	---	---
---	---	---	---	Treasury 2 1/2s	1965-1970	---	---	95.24	95.30	95.30	95.4	95.30	95.4	95.26	95.32	---	---
---	---	---	---	Treasury 2 1/2s	1966-1971	---	---	95.12	95.20	95.18	95.24	95.18	95.24	95.14	95.20	---	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	---	---	94.3	95.4	95.8	95.14	95.8	95.14	95.4	95.10	---	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	---	---	94.28	95.2	95.6	95.12	95.4	95.10	94.30	95.4	---	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	---	---	94.28	95.2	95.6	95.12	95.4	95.10	95	95.6	---	---
---	---	---	---	Treasury 2 1/2s	1957-1959	---	---	99.20	99.26	99.26	100	99.24	99.30	99.26	100	---	---
---	---	---	---	Treasury 2 1/2s	June 15 1958	---	---	99.20	99.26	99.26	100	99.24	99.30	99.26	100	---	---
---	---	---	---	Treasury 2 1/4s	1954-1955	---	---	100.6	100.8	100.6	100.8	100.7	100.9	100.7	100.9	---	---
---	---	---	---	Treasury 2 1/4s	1954-1956	---	---	100.20	100.24	100.20	100.24	100.21	100.24	100.21	100.24	---	---
---	---	---	---	Treasury 2 1/4s	1956-1959	---	---	98.28	98.28	98.28	99.2	98.30	99.4	98.30	99.4	---	---
---	---	---	---	Treasury 2 1/4s	June 1959-1962	---	---	97	97.6	97.6	97.12	97.6	97.12	97.6	97.12	---	---
---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	---	---	97	97.6	97.6	97.10	97.4	97.10	97.4	97.10	---	---
---	---	---	---	Treasury 2s	June 1954	---	---	100.5	100.7	100.5	100.7	100.6	100.8	100.6	100.8	---	---
---	---	---	---	Treasury 2s	Dec 1954	---	---	100.3	100.7	100.2	100.7	100.3	100.5	100.3	100.5	---	---
---	---	---	---	Treasury 2s	Dec 1954-1955	---	---	99.26	100.2	99.26	100.2	99.26	100.2	99.26	100.2	---	---
---	---	---	---	STOCK EXCHANGE CLOSED													---
---	---	---	---	COLUMBUS DAY													---
---	---	---	---	International Bank for Reconstruction & Development													---
---	---	---	---	25-year 3s	July 15 1972	---	---	93.24	94.8	93.24	94.8	93.24	94.8	94.12	94.12	3,000	---
---	---	---	---	25-year 3s	Mar 1 1976	---	---	83	93.24	93	93.24	93.24	93.24	93.24	93.24	15,000	---
---	---	---	---	30-year 3 1/4s	Oct 1 1981	---	---	84.8	95	84.9	94.9	84.8	95	84.8	95	1,000	---
---	---	---	---	23-year 3 1/2s	May 15 1975	---	---	97.16	98	97.16	98	97.16	98	97.16	98	1,000	---
---	---	---	---	19-year 3 1/2s	Oct 15 1971	---	---	99.16	99.16	99.16	100	99.24	100.8	99.24	100.8	---	---
---	---	---	---	3-year 3s	Oct 1 1956	---	---	---	---	---	---	100.12	100.20	100.12	100.20	---	---
---	---	---	---	Serial bonds of 1950													---
---	---	---	---	2s	due Feb 15 1954	---	---	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	---	---
---	---	---	---	2s	due Feb 15 1955	---	---	98	99	98	99	98	99	98	99	---	---
---	---	---	---	2s	due Feb 15 1956	---	---	96.16	98.16	96.16	98.16	96.16	98.16	96.16	98.16	---	---
---	---	---	---	2s	due Feb 15 1957	---	---	95.16	97.16	95.16	97.16	95.16	97.16	95.16	97.16	---	---
---	---	---	---	2s	due Feb 15 1958	---	---	94.16	96.16	94.16	96.16	94.16	96.16	94.16	96.16	---	---
---	---	---	---	2s	due Feb 15 1959	---	---	93.16	95.16	93.16	95.16	93.16	95.16	93.16	95.16	---	---
---	---	---	---	2s	due Feb 15 1960	---	---	92.16	94.16	92.16	94.16	92.16	94.16	92.16	94.16	---	---
---	---	---	---	2s	due Feb 15 1961	---	---	91	93	91	93	91	93	91	93	---	---
---	---	---	---	2s	due Feb 15 1962	---	---	89.16	91.16	89.16	91.16	89.16	91.16	89.16	91.16	---	---

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City				Low High	No.	Low High	Brazil (continued)				Low High	No.	Low High
Transit Unification Issue							3 1/4s series No. 15		June-Dec		78 82	2	75 82
3% Corporate Stock 1980		June-Dec	99 1/2	98 1/2 99 1/4	28	95 101 1/2	3 1/4s series No. 16		June-Dec		78 82	2	75 82
							3 1/4s series No. 17		June-Dec		78 82	2	75 82
							3 1/4s series No. 18		June-Dec		78 81 1/2	2	74 82
				</									



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 16

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High	
ΔChilean Consol Municipal 7s 1960	Mar-Sept			59			55½	58½	ΔRome (City of) 6½s 1952	April-Oct			88			75	88	
Δ7s 1960	Mar-Sept			37½			35¾	37½	ΔSao Paulo (City) 8s 1952	May-Nov						75	76	
ΔChinese (Hukuang Ry) 5s 1951	June-Dec			5½	7		4½	8	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			48			49½	56	
Colombia (Republic of)									Δ6½s extl secured sinking fund 1957	May-Nov								
Δ6s of 1928 Oct 1961	April-Oct						98½	100	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov			54			49	56	
Δ6s of 1927 Jan 1961	Jan-Oct						98½	99½	San Paulo (State of)									
3s ext sinking fund dollar bonds 1970	April-Oct			52½	52½	6	49½	54½	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			61	68		63	79	
ΔColombia Mortgage Bank 6½s 1947	April-Oct						62	62	Δ8s external 1950	Jan-July						84	91	
ΔSinking fund 7s of 1926 due 1946	May-Nov						62	63½	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			61	61	1	60½	73	
ΔSinking fund 7s of 1927 due 1947	June-Dec						93	93	Δ7s external water loan 1956	Mar-Sept						79	79	
Copenhagen (City) 5s 1952	May-Nov			99½	99½	2	90½	100%	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July			75			58½	68	
25-year gold 4½s 1953	May-Nov			99½	99½	1	88½	100	Δ6s external dollar loan 1958	Jan-July						75	81	
ΔCosta Rica (Republic of) 7s 1951	May-Nov			41%	40½	39	37½	41½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct			57	64		56½	73	
Cuba (Republic of) 4½s external 1977	June-Dec			113½	113½	52	111½	117	Berbs Croats & Slovenes (Kingdom)	May-Nov			15	15½	15	9½	16½	
Cundinamarca (Dept of)									Δ8s secured external 1962	May-Nov			15	15½	16	9½	16	
30-year 3s sinking fund \$ bonds 1978	Jan-July			44%	44	44%	41½	44%	Shinyetsu Electric Power Co Ltd									
Czechoslovakia (State)									Δ6½s 1st mtge s f 1952	June-Dec			137½	143		127½	140½	
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct			35½	39		29½	42	Δ6½s due 1952 extended to 1962	June-Dec			85½	86½		80	87	
Denmark (Kingdom of) extl 5½s 1955	Feb-Aug			100%	100%	1	100	102	ΔSilesia (Prov of) external 7s 1958	June-Dec			14	16½		8½	16	
External gold 4½s 1962	April-Oct			100	100%	9	91½	101½	Δ4½s assumed 1958	June-Dec			9½	11½		6½	11½	
El Salvador (Republic of)									Sydney County Council 3½s 1957	Jan-July			97	97	10	94½	99	
4s extl s f dollar bonds Jan 1 1976	Jan-July			82½			82	82½	Taiwan Electric Power Co Ltd									
3½s extl s f dollar bonds Jan 1 1976	Jan-July			65	66		62	65½	Δ5½s (40-yr) s f 1971	Jan-July			116			103	115	
3s extl s f dollar bonds Jan 1 1976	Jan-July			58½			55	58½	5½s due 1971 extended to 1981	Jan-July			68½	68½	1	60	70½	
ΔEstonia (Republic of) 7s 1967	Jan-July			12½	15		10½	16½	Tokyo (City of)									
Great Consolidated Elec Power									Δ5½s extl loan of '27 1961	April-Oct			119			106½	119½	
Δ7s 1st mtge series A 1944	Feb-Aug			158½		18	149½	158½	5½s due 1961 extended to 1971	April-Oct			71½	72½		64½	72½	
7s ser A 1944 extended to 1954	Feb-Aug			99½	99½	3	96	99½	Δ5s sterling loan of '12 1952	Mar-Sept			52½	55		49	55½	
Δ6½s 1st & gen mtge 1950	Jan-July			153½	153½	3	138½	154	ΔWith March 1 1952 coupon on				52½			49	54	
6½s due 1950 extended to 1960	Jan-July			97½	98½		93	98	Tokyo Electric Light Co Ltd									
Greek Government									Δ6s 1st mtge \$ ser 1953	June-Dec			129	130	4	119	130	
Δ7s part paid 1964	May-Nov			16%	16	54	10	19	Δ6s 1953 extended to 1963	June-Dec			75½	77½	61	69½	78	
Δ6s part paid 1968	Feb-Aug			15%	15	27	8½	17½	Ujiyawa Electric Power Co Ltd									
Helsingfors (City) external 6½s 1960	April-Oct			95			93	97	Δ7s 1st mtge s f 1945	Mar-Sept			158½	158½	3	148½	158½	
Italian (Republic)									7s due 1945 extended to 1955	Mar-Sept			99½	99½	1	95	100	
External s f 2% to Jan 1, 1952, thereafter	Jan-July			50½	50	50½	44	53½	ΔUruguay (Republic) external 8s 1946	Feb-Aug						164½	164½	
3% due 1977	Jan-July			50½	50	50½	42½	52	ΔExternal sinking fund 6s 1960	May-Nov						148	148	
Italian Credit Consortium for Public Works									ΔExternal sinking fund 6s 1964	May-Nov								
2% to Jan 1 1952, thereafter	Jan-July			50½	50	50½	42½	52	3½-4½s (dollar bond of 1937)	May-Nov			89½	88½	5	83½	92	
3% due 1977	Jan-July			50½	50	50½	42½	52	External readjustment 1979	May-Nov				85½	88	83	88	
Δ7s series B 1947	Mar-Sept						76½	89	3½-4½s external conversion 1978	June-Dec				95	97½	82	90	
Italian Public Utility Institute									4-4½-4½s external readjustments 1978	Feb-Aug				95½	95½	5	91	97½
2% to Jan 1 1952, thereafter	Jan-July			49½	50½	43	43	54½	3½s external readjustment 1984	Jan-July				75	80		64½	73
ΔExternal 7s 1952	Jan-July			89½			80	91½	Valle Del Cauca See Cauca Valley (Dept of)									
ΔItaly (Kingdom of) 7s 1951	June-Dec			90%	90%	2	78	92	ΔWarsaw (City) external 7s 1958	Feb-Aug			7¾	7¾	8	5½	10½	
Japanese (Imperial Govt)									Δ4½s assumed 1958	Feb-Aug								
Δ6½s extl loan of '24 1954	Feb-Aug			142	142	3	129	143½	Yokohama (City of)									
6½s due 1954 extended to 1964	Feb-Aug			88	87½	44	77½	89	Δ6s extl loan of '26 1961	June-Dec			125½			111	126½	
Δ5½s extl loan of '30 1965	May-Nov			125	124½	7	107	125	6s due 1961 extended to 1971	June-Dec			76½	76½	11	66½	77½	
5½s due 1965 extended to 1975	May-Nov			78	77½	24	64½	78½										
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct				15½	17	10½	17										
ΔMedellin (Colombia) 6½s 1954	June-Dec				44	44½	67	69½										
30-year 3s s f \$ bonds 1978	Jan-July						41½	44½										
Mexican Irrigation																		
Δ4½s assumed (1922 agreement) 1943	May-Nov																	
Δ4½s small 1943																		
ΔNew assumed (1942 agreement) 1968	Jan-July			9½	10		8¾	9¾										
ΔSmall 1968																		
Mexico (Republic of)																		
Δ4½s of 1899 due 1945	Quar-Jan																	
ΔLarge																		
ΔSmall																		
Δ5s assumed (1922 agreement) 1945	Quar-Jan																	
ΔLarge																		
ΔSmall																		
Δ5s new assumed (1942 agreement) 1963	Jan-July			17½			16½	17½										
ΔLarge				17½			16½	17½										
ΔSmall				17½			16½	17½										
Δ4s of 1904 (assented to 1922 agreement)	June-Dec						8½	9½										
Δ4s new assumed (1942 agreement) 1968	Jan-July			9½	9½													
Δ4s of 1910 (assented to 1922 agreement) 1945</																		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High				Low High	
Bristol-Myers Co 3s debentures 1968	April-Oct	96%	5	Consolidated Natural Gas 2 3/4s 1968	April-Oct	96%	5
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	96 1/2 96 3/4	5	3 3/4s debentures 1976	May-Nov	96 1/2 96 3/4	5
General mortgage 2 3/4s 1976	Jan-July	90 90 1/2	4	3 3/4s debentures 1978	June-Dec	99 99 1/2	3
1st mortgage 3s 1980	Jan-July	90 90 1/2	4	Consolidated Railroads of Cuba		105% 105%	3
Brown Shoe Co 3 1/2s debts 1971	Jan-July	102 102	2	4 3/4s cum inc debts (stdp as to payment)	April-Oct	10 10 1/2	172
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	92 92 1/2	11	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	95% 95 1/2 96	44
Buffalo Rochester & Pittsburgh Ry		84 1/2 84 1/2	11	1st mortgage 3 3/4s 1983	Jan-July	105% 105 1/2 106	32
Stamped modified 4 1/2s 1957	May-Nov	100 100 1/4	7	Continental Baking 3s debentures 1965	Jan-July	98 98 1/2	3
Rush Terminal Co Cons 5s 1955	Jan-July	103 103 1/2	11	Continental Can 3 3/4s debts 1976	April-Oct	100 101	100
Bush Terminal Buildings 5s gtd 1960	Jan-Oct	79 79	11	Crane Co 3 3/4s s f debts 1977	May-Nov	98% 98 1/2	94
5s gen mtge income 1982	Jan-July	103 103 1/2	11	Cruible Steel Co of Am 1st mtge 3 3/4s 1966	May-Nov	91 96	94
				Cuba Northern Ry		35 35 1/2	15
California Electric Power first 3s 1976	June-Dec	92 92	5	1st mtge 4s (1942 series) 1970	June-Dec	22 23	21 1/2 27 1/2
California Oregon Power 3 3/4s 1974	May-Nov	93 94	10	1st lien & ref 4s ser A 1970	June-Dec	30 30	26 35
Canada Southern consol gtd 5s A 1962	Jan-Oct	106% 106%	12	1st lien & ref 4s ser B 1970	June-Dec	30 30	25 34 1/2
Canadian National Ry		103 103 1/2	45	Imp & equip 4s 1970	June-Dec	28 29 1/2	26 34
Guaranteed gold 4 1/2s 1957	Jan-July	105% 105 1/2	8				
Guaranteed gold 4 1/2s 1955	June-Dec	103 103 1/2	15	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	92% 92 1/2	87 95%
Guaranteed gold 4 1/2s 1956	Feb-Aug	104 104 1/2	6	First mortgage 3s 1978	Jan-July	93 93	93 98
Canadian Pacific Ry		103 103 1/2	45	First mortgage 3 3/4s series A 1978	June-Dec	93 93	98% 101
4% consol debenture (perpetual)	Jan-July	103 103 1/2	45	Dayton Union Ry 3 3/4s series B 1965	June-Dec	94 94	94 100
Capital Airlines Inc		97 100	94	Deere & Co 2 3/4s debentures 1965	April-Oct	97 98	94 100
4s debts series A 1960	Mar-Sept	97 100	94	3 3/4s debentures 1977	Jan-July	97 97 1/2	95 102 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	102 104 1/2	101%	Delaware & Hudson 4s extended 1963	May-Nov	99 100 1/2	53
Carthage & Adirondack Ry		96 3/4 96 3/4	5	Delaware Lackawanna & Western RR Co			
First mortgage guaranteed 4s 1981	June-Dec	63 63	5	New York Lackawanna & Western RR Co			
Case (J I) Co 3 3/4s debts 1978	Feb-Aug	96 3/4 96 3/4	1	First and refund M 5s series C 1973	May-Nov	91 1/4 91 1/4	85 91 1/4
Celanese Corp 3s debentures 1965	April-Oct	94 94	2	Income mortgage due 1993	May	72% 72%	71 83%
3 3/4s debentures 1976	April-Oct	94 94	2	Morris & Essex division			
Celotex Corp 3 3/4s debentures 1960	Feb-Aug	98 98	98	Collateral trust 4-6s May 1 2042	May-Nov	88 1/4 88 1/4	13 86 91
3 3/4s debentures (1947 issue) 1960	Feb-Aug	98 98	98	Pennsylvania Division			
Central Branch U P 1st gold 4s 1948	June-Dec	91 1/2 105	91 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	86% 88	84 90
Central of Georgia Ry		79% 80	19	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	80 1/2 80 1/2	80 87 1/2
First mortgage 4s series A 1995	Jan-July	82 1/4 101	81	Delaware Power & Light 3s 1973	April-Oct	92% 92%	91 98
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	67 1/4 70	90	First mortgage and coll trust 3 3/4s 1977	June-Dec	92% 92%	94 94 1/2
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	52 1/2 52 1/2	120	First mortgage and coll trust 2 3/4s 1979	Jan-July	98 98	94 94 1/2
Central RR Co of N J		51 1/2 52 1/2	4	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	98 98	94 94 1/2
General mortgage 3 3/4s 1987	Jan-July	95 1/2 95 1/2	4	Denver & Rio Grande Western RR			
Central New York Power 3s 1974	April-Oct	95 1/2 95 1/2	4	First mortgage series A (3% fixed)	Jan-July	99 1/2 99 1/2	4 95% 102%
Central Pacific Ry Co		97 1/2 97 1/2	3	Income mortgage series A (4 1/2% contingent interest) 2018	April	92 1/2 93	19 86% 93%
First and refund 3 3/4s series A 1974	Feb-Aug	97 1/2 97 1/2	3	Denver & Salt Lake			
First mortgage 3 3/4s series B 1968	Feb-Aug	97 1/2 97 1/2	3	Income mortgage (3% fixed)	Jan-July	98 1/2 98 1/2	7 94% 99%
Champion Paper & Fibre deb 3s 1965	Jan-July	97 1/2 97 1/2	3	1% contingent interest 1993	Jan-July	98 1/2 98 1/2	61 92% 100%
Chesapeake & Ohio Ry		118 118 1/2	108 1/2	contingent interest 2018	April	90 1/2 91	13 85% 94 1/2
General 4 1/2s 1992	Mar-Sept	95 1/2 95 1/2	12	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	90 1/2 90 1/2	95% 104%
Refund and imp M 3 3/4s series D 1996	May-Nov	95 1/2 95 1/2	4	Gen & ref 3 3/4s ser K 1976	May-Nov	101 1/2 102 1/2	11 100% 106 1/2
Refund and imp M 3 3/4s series R 1996	Feb-Aug	103 103 1/2	8	Gen & ref mtge 3 3/4s series M 1988	May-Nov	106 1/2 106 1/2	3 121% 138 1/2
Refund and imp M 3 3/4s series H 1973	June-Dec	103 103 1/2	4	3s convertible debentures 1958	June-Dec	68 68	68 73
R & A div first consol gold 4s 1989	Jan-July	103 103 1/2	8	Detroit & Mack first lien gold 4s 1995	June-Dec	68 71	71 71
Second consolidated gold 4s 1989	Jan-July	103 103 1/2	8	Delta Second gold 4s 1995	June-Dec	102 1/2 102 1/2	1 100% 104 1/2
Chicago Burlington & Quincy RR		103% 103%	8	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	83 83 1/2	1 76 83 1/2
General 4s 1958	Mar-Sept	90 92	21	Detroit Tol & Iron RR 2 3/4s ser B 1976	Mar-Sept	95 1/2 96	93% 96 1/2
First and refunding mortgage 3 3/4s 1985	Feb-Aug	91 1/2 92	19	Dow Chemical 2.35s debentures 1961	May-Nov	99 1/2 100 1/2	212 94% 109
First and refunding mortgage 2 3/4s 1970	Feb-Aug	93 93	88 1/2	3s subordinate debts 1982	Jan-July	92 92 1/2	27 88 95 1/2
1st & ref mtge 3s 1990	Feb-Aug	93 93	88 1/2	Duquesne Light Co 2 3/4s 1977	Feb-Aug	92 92	92 93
Chicago & Eastern Ill RR		77 78	26	1st mortgage 2 3/4s 1979	April-Oct	92 92	92 93
General mortgage 3 3/4s series B 1985	May-Nov	75 76	74	1st mortgage 2 3/4s 1980	Feb-Aug	92 92	92 93
Chicago & Erie 1st gold 5s 1982	May-Nov	110 110 1/2	110	1st mortgage 3 3/4s 1982	Mar-Sept	98% 98%	102% 103
Chicago Great Western 4s ser A 1988	Jan-July	79 79 1/2	1				
Chicago & North Western RR		72 75	72				
General mortgage 4 1/2s series A Jan 1983	April	65 65	1				
2nd mortgage 4 1/2s series A Jan 2003	April	60 60 1/2	5				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100% 100%	2				
Chicago Milwaukee St Paul & Pacific RR		96 1/2 96 1/2	1				
First mortgage 4s series A 1994	Jan-July	71 72	6				
General mortgage 4 1/2s series A Jan 2019	April	58 58	48				
4 1/2s conv increased series B Jan 1 2044	April	58 58	48				
Chicago & North Western Ry		57 1/2 58 1/2	63				
Second mortgage conv inc 4 1/2s Jan 1 1999	April	74 74 1/2	73				
First mortgage 3s series B 1989	Jan-July	90 96 1/2	88 1/2				
Chicago Rock Island & Pacific RR		70 70	5				
1st mtge 2 3/4s ser A 1980	Jan-July	66 3/4 67 1/4	67				
Chicago Terre Haute & Southeastern Ry		100 100 1/2	11				
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	97 97	3				
Income 2 3/4s-4 1/4s 1994	Jan-July	104 105	3				
Chicago Union Station		93% 93%	1				
First mortgage 3 3/4s series F 1963	Jan-July	101 101 1/2	101 1/2				
First mortgage 2 3/4s series G 1963	Jan-July	93 93 1/2	93 1/2				
Chicago & Western Indiana RR Co		104 105	3				
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	93% 93%	1				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	93% 93%	1				
First mortgage 2 3/4s 1978	Jan-July	101 101 1/2	101 1/2				
Cincinnati Union Terminal		94 94	3				
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	96 3/4 96 3/4	5				
First mortgage 2 3/4s series G 1974	Feb-Aug	103 103 1/2	21				
C I P Financial Corp 2 3/4s 1959	April-Oct	92 92 1/2	33				
4s debentures 1960	Jan-July	90 90	82				
Cities Service Co 3s s f debts 1977	Jan-July	97 98 1/4	96				
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	81 83	78				
City Investing Co 4s debentures 1961	June-Dec	100 100	100				
Cleveland Cincinnati Chic & St Louis Ry		72 73	78				
General gold 4s 1993	June-Dec	63 63	61				
General 5s series B 1993	June-Dec	88 88	1				
Refunding and imp 4 1/2s series E 1977	Jan-July	100 100 1/2	18				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	95 1/2 95 1/2	5				
St Louis Division first coll trust 4s 1990	May-Nov	93 93	92 1/2				
Cleveland Electric Illuminating 3s 1970	Jan-July	100 100 1/2	18				
First mortgage 3s 1982	June-Dec	95 1/2 95 1/2	5				
First mortgage 2 3/4s 1985	Mar-Sept	93 93	92 1/2				
First mortgage 3 3/4s 1986	June-Dec	100% 100%	16				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	98% 101 1/2	98%				
Colorado Fuel & Iron Corp		96 96 1/2	38				



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High	Low High			Low High	Low High
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	102 1/4	101 1/4 102 1/4	34	96 1/2	109 1/2	97 1/4 101
1st mortgage 3.20s series I 1982	Mar-Sept	98 1/4	98 1/4	101	97 1/4	101	97 1/4 101
International Great Northern RR	Jan-July	108 1/8	108 1/8 108 1/2	10	102 1/4	120	102 1/4 120
ΔFirst 6s series A 1952	Jan-July	69	67 69	133	62	79	62 79
ΔAdjustment 6s series A July 1952	April-Oct	102 1/2	102 1/2	1	98	112 1/2	98 112 1/2
ΔFirst 5s series B 1956	Jan-July	101	101	1	98 1/2	113	98 1/2 113
ΔFirst gold 5s series C 1956	Jan-July	99	99 1/2	13	94 1/2	107	94 1/2 107
International Minerals & Chemical Corp	Jan-July	87 1/2	90	80	90	90	80 90
3.65s conv subord debts 1977	Jan-July	100	100	100 1/2	100 1/2	100 1/2	100 1/2 100 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Interstate Oil Pipe Line Co	Mar-Sept	91	91 1/4	5	85 1/2	93	85 1/2 93
3 1/2s s f debentures series A 1977	Mar-Sept	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Interstate Power Co	Jan-July	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
1st mortgage 3 1/2s 1978	Jan-July	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
1st mortgage 3s 1980	Jan-July	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Kanawha & Mich 1st mtge 4s 1990	April-Oct	84	84	2	84	91	84 91
Kansas City Power & Light 2 1/2s 1976	June-Dec	93	94 1/4	88	95	95	88 95
First mortgage 2 1/2s 1978	June-Dec	90	90	100 1/2	104 1/2	104 1/2	100 1/2 104 1/2
1st mortgage 2 1/2s 1980	June-Dec	102 1/2	102 1/2	98	103	103	98 103
Kansas City Southern Ry 4s ser A 1975	April-Oct	100	100	95	96 1/2	96 1/2	95 96 1/2
First mortgage 3 1/2s series B 1968	June-Dec	105 1/2	105 1/2	104 1/2	111 1/2	111 1/2	104 1/2 111 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	50 1/2	51 1/2	47 1/2	53 1/2	53 1/2	47 1/2 53 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	98 1/2	98 1/2	98	100 1/2	100 1/2	98 100 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	95 1/2	95 1/2	99 1/2	99 1/2	99 1/2	99 1/2 99 1/2
Stamp 1961	Jan-July	145	145	150	161	161	150 161
4 1/2s unguaranteed 1961	Jan-July	98 1/2	98 1/2	96	100 1/2	100 1/2	96 100 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	2	2 1/4	18	1	3 1/2	1 3 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	91 1/4	90 1/2 91 1/4	10	87 1/2	93	87 1/2 93
Lakefront Dock & RR Terminal	June-Dec	81 1/4	81 1/4	79	87 1/2	87 1/2	79 87 1/2
First mtge sink fund 3 1/2s ser A 1968	June-Dec	79 1/2	79 1/2	78	83	83	78 83
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	91	91	85	96 1/2	96 1/2	85 96 1/2
3 1/2s registered 1997	June-Dec	55 1/2	52	55	93	93	55 93
Lehigh Coal & Navigation Co	Feb-Aug	48 1/2	53	48	87 1/2	87 1/2	48 87 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	86 1/2	86 1/2	8	80 1/2	93 1/2	80 1/2 93 1/2
Lehigh Valley Coal Co	Feb-Aug	83 1/2	83 1/2	5	78	91 1/2	78 91 1/2
First & ref 5s stamped 1964	Feb-Aug	91	91	85	96 1/2	96 1/2	85 96 1/2
First & ref 5s stamped 1974	Feb-Aug	65 1/2	65 1/2	6	63 1/4	75 1/2	63 1/4 75 1/2
Lehigh Valley Harbor Term Ry	Feb-Aug	73 1/2	75 1/2	71	79 1/2	79 1/2	71 79 1/2
First mortgage 5s extended to 1984	Feb-Aug	81	83 1/2	79 1/2	88 1/2	88 1/2	79 1/2 88 1/2
Lehigh Valley Railway Co (N Y)	Jan-July	56 1/2	57 1/2	22	56 1/2	68 1/2	56 1/2 68 1/2
First mortgage 4 1/2s extended to 1974	Jan-July	63 1/2	66	61 1/2	74	74	61 1/2 74
Lehigh Valley RR	Jan-July	71 1/2	71 1/2	1	68	79 1/2	68 79 1/2
General consolidated mortgage bonds	May-Nov	91	91	5	83 1/2	94	83 1/2 94
Series A 4s fixed interest 2003	May-Nov	100	100	1	109 1/2	112 1/2	109 1/2 112 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	100	100	1	99	101	99 101
Series C 5s fixed interest 2003	May-Nov	99 1/2	99 1/2	5	85	104	85 104
Series D 4s contingent interest 2003	May-Nov	96	100	4	96 1/2	101 1/2	96 1/2 101 1/2
Series E 4 1/2s contingent interest 2003	May-Nov	103 1/4	103 1/4	41	98 1/2	103 1/2	98 1/2 103 1/2
Series F 5s contingent interest 2003	May-Nov	91	91	5	83 1/2	94	83 1/2 94
Lehigh Valley Terminal Ry	April-Oct	81 1/2	90	77 1/2	83	83	77 1/2 83
First mortgage 5s extended to 1979	April-Oct	99 1/2	99 1/2	5	85	104	85 104
Lexington & Eastern Ry first 5s 1965	April-Oct	100	100	1	99	101	99 101
Little Miami general 4s series 1962	May-Nov	99 1/2	99 1/2	5	85	104	85 104
ΔLombard Electric 7s series A 1952	June-Dec	87	87	2	80 1/2	92 1/2	80 1/2 92 1/2
Long Island Lighting Co	June-Dec	101 1/2	101 1/2	15	100	103 1/2	100 103 1/2
1st mortgage 3 1/2s ser D 1976	June-Dec	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
Lorillard (P) Co 3s debentures 1963	April-Oct	91	91	5	83 1/2	94	83 1/2 94
3s debentures 1976	Mar-Sept	99 1/2	99 1/2	5	85	104	85 104
3s debentures 1978	April-Oct	103 1/4	103 1/4	41	98 1/2	103 1/2	98 1/2 103 1/2
Louisville & Nashville RR	April-Oct	91	91	5	83 1/2	94	83 1/2 94
First & refund mtge 3 1/2s ser F 2003	April-Oct	81 1/2	90	77 1/2	83	83	77 1/2 83
First & refund mtge 2 1/2s ser G 2003	April-Oct	99 1/2	99 1/2	5	85	104	85 104
First & refund mtge 3 1/2s ser H 2003	April-Oct	87	87	2	80 1/2	92 1/2	80 1/2 92 1/2
St Louis Div second gold 3s 1980	Mar-Sept	101 1/2	101 1/2	15	100	103 1/2	100 103 1/2
St Louis Div second gold 3s 1980	Mar-Sept	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
Atl Knox & Cincinnati Div 4s 1955	May-Nov	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
1st mtge 3 1/2s 1982	Feb-Aug	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	90 1/2	90 1/2	93 1/4	98	98	93 1/4 98
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	48	48	47 1/2	47 1/2	47 1/2	47 1/2 47 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	99	99	88 1/2	94 1/2	94 1/2	88 1/2 94 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	99	99	88 1/2	94 1/2	94 1/2	88 1/2 94 1/2
3 1/2s s f debentures 1978	Feb-Aug	100 1/2	100 1/2	95	97 1/2	97 1/2	95 97 1/2
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	91 1/2	91 1/2	90	93	93	90 93
Mead Corp first mortgage 3s 1966	June-Dec	91 1/2	91 1/2	90	93	93	90 93
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	91 1/2	91 1/2	90	93	93	90 93
First mortgage 2 1/2s 1980	Feb-Aug	91 1/2	91 1/2	90	93	93	90 93
Michigan Bell Telephone Co	April-Oct	95	95	94	100 1/2	100 1/2	94 100 1/2
3 1/2s debentures 1988	April-Oct	95	95	94	100 1/2	100 1/2	94 100 1/2
Michigan Central	Jan-July	96	96	90	99 1/2	99 1/2	90 99 1/2
Refunding & impt 4 1/2s series C 1979	Jan-July	102 1/2	102 1/2	30	96	104 1/2	96 104 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	92	92	91	91	91	91 91
First mortgage 2 1/2s 1969	Mar-Sept	98	98	95	97	97	95 97
First mortgage 3 1/2s 1969	Mar-Sept	100	100 1/2	99	102 1/2	102 1/2	99 102 1/2
3 1/2s sinking fund debentures 1967	Jan-July	94 1/2	94 1/2	92	99 1/2	99 1/2	92 99 1/2
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	85	85	84	93	93	84 93
Minn St Paul & Sault Ste Marie	May	52	52	52	66	66	52 66
General mortgage 4 1/2s inc ser A Jan 1991	May	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2 100 1/2
Mission Corp 3 1/2s s f debts 1966	June-Dec	89 1/2	90	20	87	94 1/2	87 94 1/2
Missouri Kansas & Texas first 4s 1990	June-Dec	99 1/2	99 1/2	24	97 1/2	103 1/2	97 1/2 103 1/2
Missouri-Kansas-Texas RR	Jan-July	92 1/4	93	18	90	94	90 94
40-year 4s series A 1962	Jan-July	88	88	10	83	96	83 96
40-year 4s series B 1962	Jan-July	75 1/2	76	25	75	84 1/2	75 84 1/2
Prior lien 4 1/2s series D 1978	Jan-July	99 1/2	99 1/2	24	97 1/2	103 1/2	97 1/2 103 1/2
ΔCum adjustment 5s ser A Jan 1967	April-Oct	75 1/2	76	25	75	84 1/2	75 84 1/2
Missouri Pacific RR Co	Feb-Aug	109 1/2	109 1/2	33	102 1/2	117 1/2	102 1/2 117 1/2
ΔFirst and refunding 5s series A 1965	Feb-Aug	89 1/2	89 1/2	230	84 1/2	117 1/2	84 1/2 117 1/2
ΔGeneral 4s 1975	Mar-Sept	109 1/2	109 1/2	137	102 1/2	118	102 1/2 118
ΔFirst and refunding 5s series F 1977	Mar-Sept	109 1/2	109 1/2	11	103	118	103 118
ΔFirst and refunding 5s series G 1978	May-Nov	74 1/2	74 1/2	239	69 1/2	101 1/2	69 1/2 101 1/2
ΔConvertible gold 5 1/2s series A 1949	May-Nov	109	109	21	102 1/2	118 1/2	102 1/2 118 1/2
ΔFirst and refund gold 5s ser H 1980	April-Oct	109	109	35	102 1/2	118 1/2	102 1/2 118 1/2
ΔFirst and refunding 5s series I 1981	Feb-Aug	62 1/2	66 1/2	61 1/2	69	69	61 1/2 69
Mohawk & Malone first gtd 4s 1991	Mar-Sept	97	97	98	98 1/2	98 1/2	98 98 1/2
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	98	98	98	100	100	98 100
Morrel (John) & Co 3s debentures 1958	May-Nov	62 1/2	62 1/2	36	56 1/2	63 1/2	56 1/2 63 1/2
Morris & Essex first gtd 3 1/2s 2000	June-Dec	101 1/2	101 1/2	2	100 1/2	102 1/2	100 1/2 102 1/2
Construction mortgage 5s series A 1955	May-Nov	101	101	4	99 1/2	102	99 1/2 102
Construction mtge 4 1/2s series B 1955	May-Nov	87 1/2	91 1/2	82 1/2	89 1/2	89 1/2	82 1/2 89 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	96	96	96	100 1/2	100 1/2	96 100 1/2
3 1/2s debentures 1978	April-Oct	96	96	96	100 1/2	100 1/2	96 100 1/2
Nashville Chattanooga & St Louis	Feb-Aug	88	90	82 1/4	88	88	82 1/4 88
First mortgage 3s series B 1986	Feb-Aug	95 1/4	95 1/4	6	91		



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 16

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked			Period	Last Sale Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2½s debentures 1964.....Feb-Aug	106½	98½ 98½	16	94 100½	Standard Oil (N J) debentures 2½s 1971.....May-Nov	91	90½ 91	35	85 91½
3.70s conv deb 1983.....June-Dec	106½	106 106½	218	102½ 106½	2½s debentures 1974.....Jan-July	95½	95½ 95½	22	89½ 96½
Pillsbury Mills, Inc 3½s s f deb 1972.....June-Dec	---	97½ 97½	---	95 99½	Sunray Oil Corp 2½s debentures 1968.....Jan-July	---	92 92	---	89 95½
Pittsburgh Bessemer & Lake Erie 2½s 1996.....June-Dec	---	---	---	90½ 96½	Swift & Co 2½s debentures 1972.....Jan-July	---	90 92	---	90 94½
Pittsburgh Cincinnati Chic & St. Louis Ry—	---	---	---	---	2½s debentures 1973.....May-Nov	---	92½ 92½	---	91 97½
Consolidated guaranteed 4s ser F 1953.....June-Dec	---	*100 100	---	101 101½	<b>T</b>				
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	*102 103	---	101½ 104	Terminal RR Assn of St. Louis—	---	---	---	---
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	*102½ 103	---	102½ 106	Refund and impmt M 4s series C 2019.....Jan-July	---	*105 105	---	102 115½
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug	---	108 108	2	108 109½	Refund and impmt 2½s series D 1985.....April-Oct	93	93 93	2	89½ 96½
Consolidated guaranteed 4½s ser J 1964.....May-Nov	---	*108 108	---	108 109½	Texas Corp 3s debentures 1965.....May-Nov	101½	101 101½	24	97½ 102½
Pittsburgh Cinc Chicago & St. Louis RR—	---	---	---	---	Texas & New Orleans RR—	---	---	---	---
General mortgage 5s series A 1970.....June-Dec	---	106½ 106½	17	103½ 107½	First and refund M 3½s series B 1970.....April-Oct	---	*93½ 93½	---	91 97½
General mortgage 5s series B 1975.....April-Oct	---	105½ 105½	1	103 107	First and refund M 3½s series C 1990.....April-Oct	---	89½ 89½	3	87½ 96½
General mortgage 3½s series E 1975.....April-Oct	---	83 83	4	82 86	Texas & Pacific first gold 5s 2000.....June-Dec	---	*121 121	---	114 128
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov	---	*97 97	---	96½ 101½	General and refund M 3½s ser E 1985.....Jan-July	101½	101½ 101½	12	96½ 103½
Pittsburgh Consolidation Coal—	---	---	---	---	Texas Pacific-Missouri Pacific—	---	---	---	---
3½s debentures 1965.....Jan-July	---	96½ 96½	1	96 101	Term RR of New Orleans 3½s 1974.....June-Dec	---	94½ 95	5	94½ 99½
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	100½	99½ 100½	40	96½ 102	Third Ave Ry first refunding 4s 1960.....Jan-July	51½	50 52	146	48½ 56
Pittsburgh & West Virginia Ry—	---	---	---	---	ΔAdjustment income 5s Jan 1960.....April-Oct	16½	16½ 16½	25	13 20½
First mortgage 4½s series A 1958.....June-Dec	---	97½ 97½	5	96 100	Tol & Ohio Cent ref and impmt 3½s 1960.....June-Dec	---	---	---	93 98
First mortgage 4½s series B 1959.....April-Oct	---	*97½ 100	---	95½ 100	Tri-Continental Corp 2½s deb 1961.....Mar-Sept	---	*91 95	---	95 97
First mortgage 4½s series C 1960.....April-Oct	98½	97½ 98½	14	95½ 99½	<b>U</b>				
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	---	Union Electric Co of Missouri 3½s 1971.....May-Nov	102½	100½ 102½	17	97 105
First general 5s series B 1982.....Feb-Aug	---	---	---	104 106	First mortgage and coll trust 2½s 1975.....April-Oct	---	*92 92½	---	86 92
First general 5s series C 1974.....June-Dec	---	*105 105	---	---	3s debentures 1968.....May-Nov	98½	98½ 98½	3	95½ 100
First general 4½s series D 1977.....June-Dec	---	*90 90	---	90 96½	1st mtge & coll tr 2½s 1980.....June-Dec	---	---	---	---
Plantation Pipe Line 2½s 1970.....Mar-Sept	---	---	---	---	1st mtge 3½s 1982.....June-Dec	---	*97½ 97½	---	92½ 102½
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug	---	---	---	---	Union Oil of California 2½s deb 1970.....June-Dec	---	*93 93	---	90 96½
First mortgage 3s 1983.....Jan-July	---	98 98	---	88 94	3½s conv deb (subord) 1972.....May-Nov	103½	101½ 103½	145	95 109½
First mortgage 2½s 1984.....May-Nov	---	---	---	97½ 100½	Union Pacific RR—	---	---	---	---
Providence Terminal 4s 1956.....Mar-Sept	---	*99½ 99½	---	---	2½s debentures 1976.....Feb-Aug	---	*94 95	---	89½ 96½
Public Service Electric & Gas Co—	---	---	---	---	Refunding mortgage 2½s series C 1991.....Mar-Sept	---	*84½ 84½	5	79½ 88½
3s debentures 1963.....May-Nov	99½	99½ 100	37	96 101½	United Bank Car 4½s s f deb 1973.....April-Oct	105½	105½ 105½	5	103 105½
First and refunding mortgage 3½s 1968.....Jan-July	100½	100½ 100½	1	98½ 103½	United Biscuit Co of America 2½s 1966.....April-Oct	---	*95 97	---	92½ 97
First and refunding mortgage 5s 2037.....Jan-July	---	*131 131	---	127½ 133½	3½s debentures 1977.....Mar-Sept	---	*102½ 102½	---	102½ 102½
First and refunding mortgage 8s 2037.....Jan-Dec	---	---	---	190 201½	United Gas Corp 2½s 1970.....Jan-July	---	*92½ 92½	---	90½ 95
First and refunding mortgage 3s 1972.....May-Nov	---	*98 98	---	96½ 99½	1st mtge & coll trust 3½s 1971.....Jan-July	---	*103½ 104½	---	100½ 104½
First and refunding mortgage 2½s 1979.....June-Dec	---	*92½ 96½	---	84 96½	1st mtge & coll trust 3½s 1972.....Feb-Aug	---	101½ 101½	2	98½ 104½
3½s debentures 1972.....June-Dec	---	100½ 100½	10	97 103½	4½s s f deb 1972.....April-Oct	105	105 105½	12	100½ 105½
<b>Q</b>					U S Rubber 2½s debentures 1976.....May-Nov	---	*82½ 82½	---	81½ 90½
Quaker Oats 2½s debentures 1964.....Jan-July	---	*94½ 95½	---	93½ 95½	2½s debentures 1967.....April-Oct	---	*92½ 92½	---	92½ 93
<b>R</b>					Universal Pictures 3½s debentures 1959.....Mar-Sept	---	*95½ 96½	---	95 97
Reading Co first & ref 3½s series D 1995.....May-Nov	---	80½ 81	6	78½ 86½	<b>V</b>				
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	---	*98½ 98½	---	95½ 100½	Vandalla RR consol gtd 4s series A 1955.....Feb-Aug	---	*99½ 102	---	100 100½
Rochester Gas & Electric Corp—	---	---	---	---	Consol sinking fund series B 1957.....May-Nov	---	*100½ 103½	---	101 101½
General mortgage 4½s series D 1977.....Mar-Sept	---	*96 96	---	96 100½	Virginia Electric & Power Co—	---	---	---	---
General mortgage 3½s series J 1969.....Mar-Sept	---	---	---	---	First and refund mtge 2½s ser E 1975.....Mar-Sept	---	92 92½	18	86½ 94½
<b>S</b>					First and refund mtge 3½s series F 1978.....Mar-Sept	---	*93 95	---	89 99
Saguena Power 3s series A 1971.....Mar-Sept	---	---	---	96 97½	First and refund mtge 2½s ser G 1979.....June-Dec	---	---	---	92½ 94½
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	---	*69½ 74½	---	70½ 77½	First and ref mtge 2½s ser H 1980.....Mar-Sept	---	---	---	92½ 94½
Second gold 6s 1996.....April-Oct	---	*79 79	---	78½ 86	1st mortgage & refund 3½s ser I 1981.....June-Dec	---	102 102	3	96 104½
St Louis-San Francisco Ry Co—	---	---	---	---	1st & ref mtge 3½s ser J 1982.....April-Oct	---	102½ 102½	4	94½ 101½
1st mortgage 4s series A 1997.....Jan-July	98½	98½ 98½	24	91 99½	Virginia & Southwest first gtd 5s 2003.....Jan-July	100	100 100	6	102 105
ΔSecond mtge inc 4½s series A Jan 2022.....May	85½	84½ 85½	4	81 95½	First consolidated 5s 1958.....April-Oct	89	89 89½	17	83½ 93½
St Louis-Southwestern Ry—	---	---	---	---	Virginian Ry 3s series B 1995.....May-Nov	---	*94 94	---	94 100½
First 4s bond certificates 1989.....May-Nov	---	103 103	1	100 112	First lien and ref mtge 3½s ser C 1973.....April-Oct	---	---	---	---
Second 4s inc bond certificates Nov 1989.....Jan-July	---	*95½ 96½	---	93 101½	<b>W</b>				
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	*95 95	---	92 100½	Wabash RR Co—	---	---	---	---
St Paul Union Depot 3½s B 1971.....April-Oct	---	*93 93	---	106 118½	Gen mtge 4s income series A Jan 1981.....April	80	80 80	2	76½ 88½
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	*106 110	---	108 118½	Gen mtge income 4½s series B Jan 1991.....April	78	78 78	2	75 85½
Scott Paper 3s conv deb 1977.....Mar-Sept	115	114½ 115	94	102½ 117½	First mortgage 3½s series B 1971.....Feb-Nov	---	*91 91½	---	86 97
Seaboard Air Line RR Co—	---	---	---	---	Walworth Co conv debentures 3½s 1976.....May-Nov	---	*66 68½	---	68 81½
1st mtge 3s series B 1980.....May-Nov	---	91 91	2	86½ 93½	Warren Petroleum Corp—	---	---	---	---
3½s s f debentures 1977.....Mar-Sept	---	*100 100	---	89 101½	3½s conv deb (subord) 1966.....April-Oct	---	105½ 106½	24	101½ 114½
Seagram (Jos E) & Sons 2½s 1966.....June-Dec	---	*92½ 94	---	92½ 93½	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug	---	*53½ 53½	---	53½ 57
3s debentures 1974.....June-Dec	---	94 94	---	95½ 101½	Washington Terminal 2½s series A 1970.....Feb-Aug	---	*87½ 87½	---	90 90
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	*97½ 98½	---	97½ 101½	Westchester Lighting gen mtge 3½s 1979.....Jan-July	---	104½ 104½	13	99½ 104½
Shell Union Oil 2½s debentures 1971.....April-Oct	93	93 93½	20	87 93½	General mortgage 3s guaranteed 1979.....May-Nov	---	---	---	95 95
ΔSilesian-Amer Corp coll trust 7s 1941.....Feb-Aug	---	*31½ 31½	---	27 34	West Penn Electric 3½s 1974.....May-Nov	---	*98½ 99	---	97½ 102½
Sinclair Oil Corp—	---	---	---	---	West Penn Power 3½s series I 1966.....Jan-July	61½	104½ 104½	1	101 105½
3½s subord conv deb 1983.....Jan-July	97	95½ 97	388	91½ 107½	West Shore first 4s guaranteed 2361.....Jan-July	59½	61½ 62½	50	60½ 68½
Skelly Oil 2½s debentures 1965.....Jan-July	---	*96 96	---	95½ 98	Western Maryland Ry 1st 4s ser A 1969.....April-Oct	59½	59 59½	64	58½ 67
Socony-Vacuum Oil 2½s 1976.....June-Dec	91½	90½ 91½	36	85½ 92½	1st mtge 4½s series B 1976.....May-Nov	104½	104½ 104½	2	99½ 104
South & North Ala RR gtd 5s 1963.....April-Oct	---	---	---	110 111	Western Pacific RR Co—	---	---	---	---
Southern Bell Telephone & Telegraph Co—	---	---	---	---	1st & ref mtge 3½s ser A 1981.....Jan-July	---	*92½ 92½	---	92 96½
3s debentures 1979.....Jan-July	---	96 96	1	90 97½	Western Union Telegraph Co—	---	---	---	---
2½s debentures 1985.....Feb-Aug	91½	91½ 91½	6	82½ 92	30-year 5s 1960.....Mar-Sept	102½	101½ 102½	100	100½ 104
2½s debentures 1987.....Jan-July	---	*92½ 93	---	90½ 91½	4½s debentures series A 1980.....Jan-July	---	94 94½	4	92 99
Southern Indiana Ry 2½s 1994.....Jan-July	---	69½ 69	1	68½ 80½	Westinghouse Electric Corp—	---	---	---	---
Southern Natural Gas Co—	---	---	---	---	2½s debentures 1971.....Mar-Sept	---	91 91	2	88½ 96½
4½s conv s f deb 1973.....June-Dec	108½	107 108½	216	99½ 108½	Wheeling & Lake Erie RR 2½s A 1982.....Mar-Sept	---	95 95	1	94½ 101½
Southern Pacific Co—	---	---	---	---	Wheeling Steel 3½s series C 1970.....Mar-Sept	---	96½ 96½	1	94½ 101½
First 4½s (Oregon Lines) A 1977.....Mar-Sept	103½	103½ 103½	51	98½ 105½	First mortgage 3½s series D 1987.....Jan-July	---	93 93½	97	91½ 104½
Gold 4½s 1989.....May-Nov	103½	103½ 104	83	97½ 105½	3½s debentures 1965.....May-Nov	---	100½ 100½	6	97½ 101½
Gold 4½s 1981.....May-Nov	102½	102½ 103½	43	95 103½	Wilson & Co first mortgage 3s 1958.....April-Oct	---	*99½ 99½	---	---
San Fran Term 1st mtge 3½s ser A '75.....June-Dec	---	96½ 96½	2	96½ 98	Winston-Salem S B first 4s 1960.....Jan-July	---	---	---	---
Southern Pacific RR Co—	---	---	---	---	Wisconsin Central Ry—	---	---	---	---
First mortgage 2½s series E 1986.....Jan-July	---	84½ 84½	3	78 85	ΔFirst general 4s 1949.....Jan-July	77½	75½ 77½	60	73½ 81½
First mortgage 2½s series F 1996.....Jan-July	---	*77½ 80	---	74 80	ΔCertificates of deposit.....	---	77 77	53	74 80½
First mortgage 2½s series G 1961.....Jan-July	---	---	---	92 95½	ΔSuperior & Duluth 1st 4s 1936.....May-Nov	73	70 73½	---	63 73½
Southern Ry first consol gold 5s 1994.....Jan-July	119	117 119	18	113 120½	ΔCertificates of deposit.....	---	---	---	---
Devel and general 4s series A 1956.....April-Oct	102	102 102½	56	101½ 103½	Wisconsin Electric Power 2½s 1976.....June-Dec	---	*86 86	---	84 91
Devel and general 6s series A 1956.....April-Oct	106½	10							



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Altes Brewing Co.	1	---	3 3	100	2 1/2 Jan	3 1/4 Mar
Aluminum Co of America—	100	92	21 1/2 21 1/2	250	82 1/2 Jun	95 Jan
\$3.75 cumulative preferred	100	21 1/2	21 1/2 21 1/2	300	21 1/2 Oct	24 1/2 Feb
Aluminum Goods Manufacturing	1	21 1/2	21 1/2 21 1/2	650	11 1/2 Oct	16 1/2 Jan
Aluminum Industries common	1	4 1/4	4 1/4 4 1/4	100	3 1/4 Jan	5 1/4 Aug
Amesbury Industries Inc.	25c	4 1/4	4 1/4 4 1/4	100	19 Sep	24 May
American Air Filter 5% conv pfd.	15	21	21 21	3,400	1 1/2 Sep	1 1/2 Jan
American Bantam Car Co class A	1	1	1 1	1,800	7 Sep	1 1/2 May
American Beverage common	100	1	1 1	200	43 1/4 Oct	47 Jan
American Book Co	100	1	1 1	1,000	7 Sep	12 1/2 Jan
American Hard Rubber Co	25	8 1/4	8 1/4 8 1/4	400	21 1/4 Sep	25 Jan
American Laundry Machine	20	21 1/2	21 1/2 21 1/2	400	21 1/2 Jan	25 1/2 Mar
American Manufacturing Co com.	25	4 1/4	4 1/4 4 1/4	5,700	4 Sep	6 1/2 Mar
American Maracaibo Co	1	23 1/2	23 1/2 23 1/2	400	22 Sep	27 1/2 Jan
American Meter Co	25	31	31 31	175	31 Jan	33 1/2 Mar
American Natural Gas Co 6% pfd.	25	31	31 31	175	28 1/2 Jun	34 Jan
American Potash & Chem cl A conv.	10	48 1/4	48 1/4 48 1/4	2,100	43 1/2 Sep	63 Apr
American Republics	10	12	10 1/2 12 1/2	2,500	10 1/2 Oct	17 1/2 Jan
American Seal-Kap common	2	12	10 1/2 12 1/2	200	4 July	4 1/4 Jan
American Thread 5% preferred	5	12	10 1/2 12 1/2	200	9 1/2 Jan	12 1/2 Oct
American Writing Paper common	5	14	13 1/2 14	6,700	9 1/2 Feb	20 1/2 Apr
Amurex Oil Development class A	5	14	13 1/2 14	7,800	2 1/2 Apr	5 1/4 July
Anacon Lead Mines Ltd.	20c	3 1/2	3 1/4 3 1/2	700	8 1/4 Sep	10 1/4 Mar
Anchor Post Products	2	18 1/2	18 1/2 18 1/2	500	10 Oct	10 Oct
Anglo-Iranian Oil Co Ltd.	1	21 1/2	21 21 1/2	875	15 Jan	21 1/2 Oct
American dep rcts ord reg.	1	21 1/2	21 21 1/2	875	15 Jan	21 1/2 Oct
Anglo-Lautaro Nitrate Corp.	1	21 1/2	21 21 1/2	875	15 Jan	21 1/2 Oct
"A" shares	2.40	5 1/4	5 1/4 5 1/4	1,000	5 Sep	9 1/4 May
Angostura-Wupperman	1	4 1/4	4 1/4 4 1/4	200	4 Jan	9 1/4 May
Apex-Electric Manufacturing Co.	1	12	8 1/4 12 1/2	8,600	8 1/4 Oct	22 1/2 Apr
Appalachian Elec Power 4 1/2% pfd.	100	101 1/2	101 1/2 101 1/2	370	98 Apr	109 Jan
Argus Cameras Inc.	1	10 1/2	10 1/2 10 1/2	2,500	7 1/2 Jan	10 1/2 May
Arkansas Fuel Oil Corp.	5	16 1/4	16 1/4 16 1/4	1,900	15 Jan	24 1/2 Mar
Arkansas Louisiana Gas Co.	5	8 1/4	8 1/4 8 1/4	5,000	7 1/2 Jan	12 1/2 Feb
Arkansas Power & Light 7 1/2% pfd.	15	115 1/4	115 1/4 115 1/4	10	114 1/4 Mar	117 1/2 Feb
Armstrong Rubber Co class A	50	18 1/4	17 1/4 18 1/2	2,200	14 Jan	22 1/2 Mar
4 1/2% convertible preferred	50	18 1/4	17 1/4 18 1/2	2,200	14 Jan	22 1/2 Mar
Aro Equipment Corp.	2.50	18 1/4	17 1/4 18 1/2	2,200	14 Jan	22 1/2 Mar
Associate Electric Industries	1	1	1 1	2,900	9 1/2 July	10 1/2 Mar
American dep rcts reg.	1	1	1 1	2,900	9 1/2 July	10 1/2 Mar
Associated Laundries of America	1	1	1 1	2,900	9 1/2 July	10 1/2 Mar
Associated Tel & Tel	116	116	116 117 1/4	600	104 Jun	126 Sep
Class A (ex \$43 arrear div)	1	1	1 1	1,000	1 1/2 Oct	2 1/2 Jan
Atlantic Coast Fisheries	1	87 1/2	84 87 1/2	650	80 1/2 Sep	116 1/2 Jan
Atlantic Coast Line Co	50	87 1/2	84 87 1/2	650	80 1/2 Sep	116 1/2 Jan
Atlas Corp warrants	1	10 1/4	9 1/2 10 1/4	3,500	9 1/2 Oct	15 Mar
Atlas Plywood Corp	1	10 1/4	9 1/2 10 1/4	3,500	9 1/2 Oct	15 Mar
Automatic Steel Products Inc.	1	10 1/4	9 1/2 10 1/4	3,500	9 1/2 Oct	15 Mar
Non-voting non-cum preferred	1	10 1/4	9 1/2 10 1/4	3,500	9 1/2 Oct	15 Mar
Automatic Voting Machine	1	10 1/4	9 1/2 10 1/4	3,500	9 1/2 Oct	15 Mar
Ayshire Collieries Corp common	3	15 1/4	15 16	4,000	15 Oct	21 Jan
Bailey & Selburn Oil & Gas	1	3 1/4	3 1/2 3 1/2	11,900	3 1/4 Oct	6 Jan
Class A	1	3 1/4	3 1/2 3 1/2	11,900	3 1/4 Oct	6 Jan
Baker-Raulang Company	1	11 1/2	11 1/2 11 1/2	300	10 1/4 Sep	18 1/2 Jan
Baldwin Rubber common	1	11 1/2	11 1/2 11 1/2	300	11 July	13 Mar
Baldwin Securities Corp	1c	3	2 1/2 3	1,300	2 1/4 Sep	4 Mar
Banco de los Andes	1	6 1/4	5 1/4 6 1/4	10,900	4 1/2 Sep	8 Jan
American shares	1	6 1/4	5 1/4 6 1/4	10,900	4 1/2 Sep	8 Jan
Bariff Oil Ltd.	50c	2 1/4	2 1/4 2 1/4	6,800	2 1/4 Sep	3 1/2 July
Barcelona Tr Light & Power Ltd.	1	2 1/4	2 1/4 2 1/4	25	2 1/4 Oct	2 1/4 Oct
Barium Steel Corp.	1	6 1/4	5 1/4 6 1/4	10,900	4 1/2 Sep	8 Jan
Basic Refractories Inc.	1	27	27 28 1/2	175	21 1/4 May	28 1/2 Oct
Baumann (L) & Co common	1	1 1/4	1 1/4 1 1/4	3,400	1 1/4 Mar	2 1/4 Feb
Bearings Inc.	50c	1 1/4	1 1/4 1 1/4	3,400	1 1/4 Mar	2 1/4 Feb
Beau-Brummell Ties common	1	15 1/2	15 1/2 15 1/2	400	14 1/2 Jan	16 1/2 Apr
Beck (A S) Shoe Corp.	1	12	12 12 1/2	4,100	11 1/2 Oct	17 Jan
Beckman Instruments Inc.	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Sep	6 1/4 Mar
Bell Telephone of Canada common	25	38 1/2	36 1/2 38 1/2	1,200	36 1/2 Sep	40 1/2 Jan
Bell Telephone of Canada common	25	38 1/2	36 1/2 38 1/2	1,200	36 1/2 Sep	40 1/2 Jan
Benrus Watch Co Inc.	1	10 1/4	9 1/2 10 1/4	800	9 1/2 Oct	13 Mar
Benson & Hedges common	4	43	43 43	150	36 1/4 Jan	46 Feb
Bickford's Inc common	1	10 1/4	10 1/4 10 1/4	200	10 1/4 Jan	12 1/2 Feb
Birdsboro Steel Fdry & Mach Co com.	1	10 1/4	10 1/4 10 1/4	4,100	8 1/2 Sep	16 Jan
Black Starr & Gorham class A	1	9 1/4	9 1/4 10	900	8 1/2 Aug	10 1/2 Mar
Blauher's common	3	24 1/2	24 24 1/2	1,600	19 1/4 Feb	25 1/2 Aug
Blumenthal (S) & Co common	1	88	88 91	110	84 1/2 Jan	91 Oct
Bohack (H C) Co common	1	88	88 91	110	84 1/2 Jan	91 Oct
5 1/2% prior cumulative preferred	100	88	88 91	110	84 1/2 Jan	91 Oct
Borne Strymser Co	5	2 1/2	2 1/2 2 1/2	200	2 1/2 July	3 1/2 Jan
Bourjois Inc.	1	2 1/2	2 1/2 2 1/2	200	2 1/2 July	3 1/2 Jan
Brad Foote Gear Works Inc.	20c	10 1/2	10 1/2 10 1/2	4,800	9 1/2 Jun	11 1/2 Jan
Brazilian Traction Light & Pwr ord.	1	5	4 1/4 5	800	4 1/4 Jun	7 1/2 Mar
Breeze Corp common	1	24	24 24	25	22 1/2 July	25 1/2 Mar
Bridgeport Gas Light Co.	1	18	17 1/2 18	4,100	17 Sep	22 1/2 Jan
Brillo Manufacturing Co common	1	18	17 1/2 18	4,100	17 Sep	22 1/2 Jan
British American Oil Co.	1	18	17 1/2 18	4,100	17 Sep	22 1/2 Jan
British American Tobacco	1	18	17 1/2 18	4,100	17 Sep	22 1/2 Jan
Amer dep rcts ord bearer	10s	5	5 5	400	5 July	5 1/2 Aug
Amer dep rcts ord reg.	10s	5	5 5	400	5 July	5 1/2 Aug
British Celanese Ltd.	10s	3 1/2	3 1/2 3 1/2	200	2 1/4 Jan	3 1/4 Aug
American dep rcts ord reg.	10s	3 1/2	3 1/2 3 1/2	200	2 1/4 Jan	3 1/4 Aug
British Columbia Power class A	1	35 1/4	34 1/4 35 1/4	225	33 1/2 Apr	37 Mar
Class B	1	8 1/4	8 1/4 8 1/4	12,000	7 1/2 Jan	8 1/4 Oct
Brown Company common	1	8 1/4	7 1/2 8 1/4	5,400	7 1/2 Jan	8 1/4 Oct
\$5 convertible preferred	1	8 1/4	7 1/2 8 1/4	5,400	7 1/2 Jan	8 1/4 Oct
\$3 2nd preference	1	16 1/4	15 1/2 16 1/4	2,600	12 Jan	16 1/2 Sep
Brown Forman Distillers	1	6 1/4	6 1/4 6 1/4	2,100	5 1/2 Jan	6 1/4 Aug
4% cumulative junior preferred	10	11 1/2	11 1/2 11 1/2	600	10 Sep	14 1/2 May
Brown Rubber Co common	1	12 1/2	12 1/2 12 1/2	1,100	12 1/2 Oct	19 1/2 Apr
Bruce (E L) Co common	2.50	22 1/2	22 1/2 22 1/2	75	20 1/2 Jun	25 1/2 Feb
Buck Mills Ltd class B	1	20 1/2	19 1/2 20 1/2	3,700	17 Jan	20 1/2 May
Buckeye Pipe Line	1	20 1/2	19 1/2 20 1/2	3,700	17 Jan	20 1/2 May
Budget Finance Plan common	50c	7 1/2	7 1/2 7 1/2	300	6 1/2 July	8 1/2 Jan
7% preferred	10	12	11 1/2 12	2,600	11 1/4 Oct	19 1/2 Jan
60c convertible preferred	9	12	11 1/2 12	2,600	11 1/4 Oct	19 1/2 Jan
Bunker Hill & Sullivan	2.50	12	11 1/2 12	2,600	11 1/4 Oct	19 1/2 Jan
Burma Mines Ltd.	1	3 1/4	3 1/4 3 1/4	10,000	3 1/4 Jan	3 1/4 Jan
American dep rcts ord shares	35 6d	3 1/4	3 1/4 3 1/4	1,100	3 1/4 Sep	5 Jan
Burry Biscuit Corp.	12 1/2c	3 1/4	3 1/4 3 1/4	1,100	3 1/4 Sep	5 Jan
Cable Electric Products common	50c	3 1/2	3 1/2 3 1/2	100	3 1/2 Sep	4 1/2 Mar
Calamba Sugar Estate	1	10 1/4	9 10 1/4	6,200	7 1/2 Sep	15 1/2 Jan
Calgary & Edmonton Corp Ltd.	1	9 1/4	9 1/4 9 1/4	4,700	8 1/2 Jun	10 1/2 Jan
California Electric Power	1	4 1/4	4 1/4 4 1/4	26,800	3 1/4 Sep	6 1/2 Jan
Calvin Consoil Oil & Gas Co.	1	22 1/2	22 1/2 22 1/2	75	20 1/2 Jun	25 1/2 Feb
Camden Fire Insurance	5	22 1/2	22 1/2 22 1/2	75	20 1/2 Jun	25 1/2 Feb
Canada Bread Co Ltd.	1	7 1/2	7 1/2 7 1/2	32,900	5 1/2 Sep	12 1/2 Mar
Canada Cement Co Ltd common	20	4 1/4	4 1/4 4 1/4	23,900	2 1/2 Sep	6 1/4 Mar
6 1/2% preference	20	4 1/4	4 1/4 4 1/4	23,900	2 1/2 Sep	6 1/4 Mar
Canada Southern Oil Ltd vtc	1	7 1/2	7 1/2 7 1/2	32,900	5 1/2 Sep	12 1/2 Mar
Canadian Atlantic Oil Co Ltd.	2	4 1/4	4 1/4 4 1/4	23,900	2 1/2 Sep	6 1/4 Mar
Canadian Cannery Ltd common	1	50	50 50	50	50 Aug	50 Aug
Canadian Dredge & Dock Co Ltd.	1	50	50 50	50	50 Aug	50 Aug
Canadian Industries Ltd.	100	3 1/2	3 1/2 3 1/2	10,500	3 1/2 Jun	5 1/2 Jan
7% preferred	100	3 1/2	3 1/2 3 1/2	10,500	3 1/2 Jun	5 1/2 Jan
Canadian Marconi	1	12 1/2	12 1/2 12 1/2	1,500	12 1/2 Sep	15 1/2 Jan
Capital City Products common	5	7 1/2	7 1/2 7 1/2	1,000	5 1/2 Sep	8 1/2 Feb
Capital Transit Co	19.50	7 1/2	7 1/2 7 1/2	1,000	5 1/2 Sep	8 1/2 Feb
Carey Baxter & Kennedy Inc.	1	2.50	2 1/2 2 1/2	1,000	3 Sep	4 1/4 Jan
Carman & Co.	1	75	75 75	175	73 1/2 Oct	83 Apr
Carnation Co common	1	110	110 110	90	106 Jun	114 1/2 Jan
Carolina Power & Light 5 1/2% pfd.	1	1 1/2	1 1/2 1 1/2	500	1 Sep	2 1/2 Jan
Carr-Consolidated Biscuit Co.	1	1 1/2	1 1/2 1 1/2	500	1 Sep	2 1/2 Jan
Carreras Ltd.	1	1 1/2	1 1/2 1 1/2	500	1 Sep	2 1/2 Jan
American dep rcts A ord.	1	1 1/2	1 1/2 1 1/2	500	1 Sep	2 1/2 Jan
American dep rcts B ord.	25 6d	1 1/2	1 1/2 1 1/2	500	1 Sep	2 1/2 Jan
Carter (J W) Co common	1	---	---	---	---	---
Casco Products common	1	---	---	---	---	---
Catalin Corp of America	1	4 1/4	4 1/4 4 1/4	1,700	4 1/4 Sep	5 1/2 Jan
Cenco Corporation	1	3 1/4	3 1/4 3 1/4	2,500	3 1/4 Oct	5 1/2 May
Central Explorers Ltd.	1	5 1/4	4 1/4 5 1/4	25,700	3 1/2 Sep	6 1/4 Jan
Central Illinois Secur Corp.	1	---	---	---	---	---
Conv preference \$1.50 series	---	---	---	---	---	---
Conv preference \$1.40 series	---	---	---	---	---	---
Central Maine Power Co	100	72 1/2	71 1/2 72 1/2	100	67 Jun	79 Jan
3.50% preferred						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Equity Corp common.....	10c	17%	1 1/4	17	17	17	25	24 1/4	25	21 1/2	25 1/2
\$2 convertible preferred.....	1	32 3/4	32 1/2	32 1/2	32 1/2	100	12 1/2	12 1/4	50	11 1/2	13 1/2
Esquire Inc.....	1	3 1/4	3 1/4	3 1/4	3 1/4	100	15 1/4	15 1/4	4,300	13 1/2	15 1/2
Eureka Corporation Ltd.....	\$1 or 25c	3/4	3/4	3/4	3/4	34,300	8 3/4	8 3/4	250	8 3/4	9 1/4
Warrants.....	4,300	3/4	3/4	3/4	3/4	4,300	27 1/2	27 1/2	300	26 3/4	28 1/4
Eureka Pipe Line common.....	10	18 1/2	18 1/2	18 1/2	18 1/2	32 1/2	10 1/4	10 1/4	500	8 3/4	10 1/4
<b>F</b>											
Fairchild Camera & Instrument.....	1	20	19	20 1/4	1,300	17	Sep	25 1/2	Mar	21 1/2	25 1/2
Fargo Oils Ltd.....	25c	2 1/4	1 1/4	2 1/4	10,300	1 1/2	Sep	3 1/2	May	1 1/2	3 1/2
Federated Petroleum Ltd.....	1	4 1/2	4 1/2	4 1/2	14,500	3 1/2	Sep	7 1/2	Jan	3 1/2	7 1/2
Fire Association (Phila).....	10	66	64	66	90	62 1/2	Jun	73 1/2	Jan	62 1/2	73 1/2
Firth Sterling Inc.....	2.50	4	3 3/4	4	3,500	3 1/4	Jun	7 1/2	Mar	3 1/4	7 1/2
Fishman (M H) Co Inc.....	1	6 3/4	6 3/4	6 3/4	5,200	9 1/2	Jun	11	Mar	9 1/2	11
Flying Tiger Line Inc.....	1	6 3/4	6 3/4	6 3/4	5,200	5 1/2	Oct	10 1/4	Jan	5 1/2	10 1/4
Ford Motor of Canada.....	1	64 1/4	62 1/4	64 1/4	1,700	59	Jun	69 1/2	Mar	59	69 1/2
Class A non-voting.....	67 1/2	67	67 1/2	67 1/2	75	67	Oct	73 1/2	Mar	67	73 1/2
Class B voting.....	1	4 1/2	4 1/2	4 1/2	500	3 1/2	Jun	4 1/2	Sep	3 1/2	4 1/2
Ford Motor Co Ltd.....	1	1 1/2	1 1/2	1 1/2	5,500	4 1/2	Sep	7 1/2	May	4 1/2	7 1/2
Amer dep rcts new ord reg.....	1	1 1/2	1 1/2	1 1/2	1,600	4 1/2	Sep	8 1/2	May	4 1/2	8 1/2
Ford Motor of France.....	1	10 3/4	10 3/4	10 3/4	400	10 3/4	Sep	11 1/2	Mar	10 3/4	11 1/2
American deposit receipts bearer.....	1	10 3/4	10 3/4	10 3/4	400	10 3/4	Sep	11 1/2	Mar	10 3/4	11 1/2
Fort Pitt Brewing Co.....	1.25	5	5	5	1,600	4 1/2	Sep	8 1/2	May	4 1/2	8 1/2
Fox (Peter) Brewing.....	5	10 3/4	10 3/4	10 3/4	400	10 3/4	Sep	11 1/2	Mar	10 3/4	11 1/2
Fuller (Geo A) Co.....	1	10 3/4	10 3/4	10 3/4	400	10 3/4	Sep	11 1/2	Mar	10 3/4	11 1/2
<b>G</b>											
Gatineau Power Co common.....	100	21	21	21	100	21	Apr	22 1/2	Jan	21	22 1/2
5% preferred.....	100	102 1/2	102 1/2	102 1/2	100	102 1/2	Mar	106 1/2	Sep	102 1/2	106 1/2
Gellman Mfg Co common.....	1	10	9 1/2	10 1/2	3,100	9 1/2	Sep	12 1/2	Jan	9 1/2	12 1/2
General Acceptance Corp.....	1	13 1/2	13 1/2	13 1/2	3,100	13 1/2	Sep	15 1/2	Jan	13 1/2	15 1/2
General Alloys Co.....	1	15 1/2	15 1/2	15 1/2	100	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
General Builders Supply Corp com.....	25	15 1/2	15 1/2	15 1/2	100	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
5% convertible preferred.....	25	15 1/2	15 1/2	15 1/2	100	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
General Electric Co Ltd.....	1	15 1/2	15 1/2	15 1/2	100	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
American dep rcts ord reg.....	1	15 1/2	15 1/2	15 1/2	100	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
General Finance Corp 5% pfd A.....	10	29 3/4	29 1/2	30	800	27 1/4	Aug	34 1/4	Mar	27 1/4	34 1/4
General Fireproofing common.....	50c	1 1/4	1 1/4	1 1/4	1,000	1 1/4	Jun	2 1/4	Jan	1 1/4	2 1/4
General Outdoor Adv 6% pfd.....	100	1 1/4	1 1/4	1 1/4	1,000	1 1/4	Jun	2 1/4	Jan	1 1/4	2 1/4
General Plywood Corp common.....	50c	1 1/4	1 1/4	1 1/4	1,000	1 1/4	Jun	2 1/4	Jan	1 1/4	2 1/4
5% convertible preferred.....	20	115 1/2	115 1/2	115 1/2	50	112 1/2	Jul	117	Feb	112 1/2	117
Georgia Power \$6 preferred.....	115 1/2	115 1/2	115 1/2	115 1/2	50	112 1/2	Jul	117	Feb	112 1/2	117
\$5 preferred.....	1	3	3	3	1,600	2 3/4	Sep	4 1/4	Mar	2 3/4	4 1/4
Gerity Mich Corp.....	1	8 1/2	8 1/2	8 1/2	1,900	8	Sep	12 1/2	Jan	8	12 1/2
Giant Yellowknife Gold Mines.....	1	8 1/2	8 1/2	8 1/2	1,900	8	Sep	12 1/2	Jan	8	12 1/2
Gilbert (A C) common.....	1	12	12	12	100	12	Apr	15 1/2	Feb	12	15 1/2
Gilchrist Co.....	1	16 1/2	16 1/2	16 1/2	100	16 1/2	Oct	17 1/2	Mar	16 1/2	17 1/2
Gladding McBean & Co.....	10	7 1/2	6 3/4	7 1/2	10,800	6 3/4	Sep	11 1/2	Jan	6 3/4	11 1/2
Glen Alden Coal.....	1	11 1/2	11 1/2	11 1/2	600	11 1/2	Jun	13 1/2	Mar	11 1/2	13 1/2
Glenmore Distilleries class B.....	1	23 1/4	23 1/4	23 1/4	300	22	Jun	27 1/2	Feb	22	27 1/2
Globe Union Co Inc.....	50c	44	44	44	40	35	Jun	62 1/2	May	35	62 1/2
Godchaux Sugars class A.....	1	75	75	75	150	75	Oct	86 1/2	Mar	75	86 1/2
Class B.....	1	75	75	75	150	75	Oct	86 1/2	Mar	75	86 1/2
\$4.50 prior preferred.....	1	38	38	38	100	38	Oct	52 1/2	Jan	38	52 1/2
Goldfield Consolidated Mines.....	50	24 1/4	24 1/4	24 1/4	100	23 1/2	Sep	27 1/2	Feb	23 1/2	27 1/2
Goodman Manufacturing Co.....	4	5 3/4	5 3/4	5 3/4	300	5 3/4	Sep	8	Mar	5 3/4	8
Gorham Manufacturing common.....	25	14 1/2	13 1/4	14 1/2	2,100	12 1/4	Sep	21 1/2	Mar	12 1/4	21 1/2
Graham-Paige Motors 5% conv pfd.....	1	156	156	156	150	144 1/2	Jun	164 1/2	Jul	144 1/2	164 1/2
Grand Rapids Varnish.....	1	133	131 1/4	133	20	129 1/4	Sep	135 3/4	Apr	129 1/4	135 3/4
Gray Manufacturing Co.....	1	17 1/2	17 1/2	17 1/2	8,400	17 1/2	Jun	21 1/2	Mar	17 1/2	21 1/2
Great Atlantic & Pacific Tea.....	100	52	51 1/2	52 1/2	1,600	49 1/2	Aug	57 1/2	Mar	49 1/2	57 1/2
Non-voting common stock.....	100	14 1/4	13 1/4	14 1/4	2,000	12 1/2	Sep	15 1/2	Jun	12 1/2	15 1/2
7 1/2 1st preferred.....	1	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
Great Lakes Oil & Chemical Co.....	1	5 1/2	5 1/2	5 1/2	8,400	4 1/2	Sep	8 1/2	Jun	4 1/2	8 1/2
Great Northern Paper.....	25	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
Greer Hydraulics Inc.....	50c	11 1/2	11 1/2	11 1/2	2,000	11 1/2	Oct	12 1/2	Mar	11 1/2	12 1/2
Gridold Freehold Leases.....	9c	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
Griesedieck Western Brewery.....	2	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
Grocery Stores Products common.....	5	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
Gypsum Lime & Alabastine.....	1	15 1/2	15 1/2	15 1/2	200	15 1/2	Oct	16 1/2	Mar	15 1/2	16 1/2
<b>H</b>											
Haelan Laboratories Inc.....	1	4	3 1/4	4	3,100	3 1/2	Oct	5 1/2	Jan	3 1/2	5 1/2
Hall Lamp Co.....	5	52	52	53 1/2	250	50	Jan	53 1/2	Mar	50	53 1/2
Hamilton Bridge Co Ltd.....	25	1 1/2	1 1/2	1 1/2	500	1 1/4	Aug	1 1/2	Feb	1 1/4	1 1/2
Hartford Electric Light.....	1	3 1/4	3 1/4	3 1/4	1,000	3 1/4	Sep	5 1/4	Jan	3 1/4	5 1/4
Harvard Brewing Co.....	1	10	10	10 1/2	700	9 1/2	Jan	12 1/2	Apr	9 1/2	12 1/2
Hastings Mfg Co.....	2	1 1/4	1 1/4	1 1/4	1,000	1 1/4	Oct	2 1/4	Jan	1 1/4	2 1/4
Hathaway Bakeries Inc.....	10c	24	23 1/2	24	2,000	19	Sep	30	Jan	19	30
Havana Lithographing Co.....	1	7	7	7 1/2	3,200	6 3/4	Jan	12 1/2	Jan	6 3/4	12 1/2
Hazeltine Corp.....	25c	13 1/2	13 1/2	13 1/2	50	13 1/2	Jan	14 1/2	May	13 1/2	14 1/2
Hearn Dept Stores common.....	2	19 3/4	19 3/4	19 3/4	300	18 1/2	Apr	21 1/2	Aug	18 1/2	21 1/2
Hecla Mining Co.....	100	91 3/4	91 3/4	91 3/4	50	89	Sep	99	Feb	89	99
Helena Rubinstein common.....	100	68 1/2	68 1/2	68 1/2	100	67 1/2	Jul	71 1/2	Mar	67 1/2	71 1/2
Class A.....	1	8 1/2	8 1/2	8 1/2	100	7 1/2	Jan	9 1/2	May	7 1/2	9 1/2
Heller Co common.....	10c	7 1/4	6 3/4	7 1/4	600	6 1/2	Sep	7 1/2	Feb	6 1/2	7 1/2
5 1/2% preferred.....	100	11 1/2	11 1/2	11 1/2	2,300	11 1/2	Oct	12 1/2	Jan	11 1/2	12 1/2
4% preferred.....	100	12	11 1/2	12	1,800	11 1/2	Sep	13 1/2	Jan	11 1/2	13 1/2
Henry Holt & Co common.....	1	3	2 3/4	3 1/4	1,100	2 3/4	Sep	3 1/4	Jan	2 3/4	3 1/4
Hercules Steel Products.....	10c	11 1/2	11 1/2	11 1/2	200	11 1/2	Oct	12 1/2	Jan	11 1/2	12 1/2
Hibbe Mfg Co common.....	1	12	11 1/2	12	1,800	11 1/2	Sep	13 1/2	Jan	11 1/2	13 1/2
5% convertible preferred.....	10	11 1/2	11 1/2	11 1/2	200	11 1/2	Oct	12 1/2	Jan	11 1/2	12 1/2
Hoe (R) & Co class A.....	2.50	12	11 1/2	12	1,800	11 1/2	Sep	13 1/2	Jan	11 1/2	13 1/2
Hollinger Consol Gold Mines.....	1	3	2 3/4	3 1/4	1,100	2 3/4	Sep	3 1/4	Jan	2 3/4	3 1/4
Holophane Co common.....	1	11 1/2	11 1/2	11 1/2	200	11 1/2	Oct	12 1/2	Jan	11 1/2	12 1/2
Horner's Inc.....	15	45	45	45	50	42 1/2	Sep	46 1/2	Mar	42 1/2	46 1/2
Hornel (Geo A) & Co.....	15	130	130	130	10	129 1/2	Oct	152	Feb	129 1/2	152
Horn & Hardart common.....	1	18 1/2	18 1/2	18 1/2	1,100	18	Oct	23 1/2	Feb	18	23 1/2
Horn & Hardart Baking Co.....	1	18 1/2	18 1/2	18 1/2	1,100	18	Oct	23 1/2	Feb	18	23 1/2
5% preferred.....	100	25 1/2	25 1/2	25 1/2	100	25	Sep	30	Mar	25	30
Hubbell (Harvey) Inc common.....	5	56 1/4	54	56 1/2	10,200	54	Oct	74 1/4	Jan	54	74 1/4
Humble Oil & Refining capital stock.....	5	2 3/4	2 3/4	2 3/4	200	2 1/2	Sep	4 1/2	Jan	2 1/2	4 1/2
Hurd Lock & Manufacturing Co.....	5	33 1/4	33	33 1/2	1,400	20 1/2	Jan	38 1/2	Mar	20 1/2	38 1/2
Hydro-Electric Securities.....	5	33 1/4	33	33 1/2	1,400	20 1/2	Jan	38 1/2	Mar	20 1/2	



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS American Stock Exchange	Par	Friday Last			Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low	High			Low	High
Niagara Share Corp common	5	16 1/4	15 3/4	16 1/2	700	15 1/2	Sep 19	Mar
Niles-Bement Pond	1	16 3/4	16	16 3/4	2,600	14 1/4	Sep 20	Mar
Nipissing Mines	1	1	1 1/4	1 1/2	100	1 1/4	Aug 2	Mar
Noma Lites Inc	1	4 3/4	4 1/4	4 3/4	3,300	3 1/4	Aug 4 1/2	Oct
Non-Ferrous Metal Products Ltd	1							
Amer dep rcts ord shares	1s		1/4	1/2	6,300	1/4	Jun 1/4	Jan
Norden Laboratories Corp	1	17 1/2	17	17 1/2	2,300	17	Oct 3	Mar
North American Rayon \$3 preferred	50	41 1/4	41	41 3/4	800	40 3/4	Sep 44 1/2	Mar
North Canadian Oils Ltd	25	2 1/4	1 1/4	2 1/2	7,200	1 1/4	Sep 3 1/2	May
North Central Texas Oil	5		17 1/2	17 1/2	300	17	Sep 22 3/4	Mar
Northeast Airlines	1	3 3/4	2 3/4	3 3/4	1,000	2 3/4	Sep 4 1/4	Jan
North Penn RR Co	50		84 1/2	84 1/2	40	82 1/2	Jun 92	Mar
Northern Ind Pub Serv 4 1/4% pfd	100	92 1/2	92 1/4	93	130	87 1/2	Jul 98 1/4	Jan
Novadel-Agenc Corp		26	25 3/4	26 3/4	900	20 3/4	Jan 28 3/4	Aug
<b>O</b>								
Ogden Corp common	50c	1 3/4	1 1/4	1 3/4	400	1 1/2	Sep 2 1/2	Jan
Ohio Brass Co class B common		46	46	46 1/2	175	46	Oct 57 1/2	Mar
Ohio Power 4 1/2% preferred	100		103	103 3/4	40	95	Jun 107	Jan
Okalta Oils Ltd	90c	2 1/2	2	2 1/2	900	1 1/2	Sep 3 1/2	Jan
Oklahoma Natural Gas	7.50	19 1/4	19	19 1/2	2,200	18	Jun 20 3/4	Apr
Okonite Company common	25	80	76	80 3/4	475	63	Apr 82 1/2	Aug
Old Town Corp common	1	8 3/4	8 3/4	8 3/4	100	8 1/4	Sep 16 1/4	Jan
40c cumulative preferred	7					6	Jan 6 1/2	Feb
Oliver Union Filters class B		16 1/4	16 1/4	16 1/4	100	15	Sep 23 1/4	Mar
Olympic Radio & Telev Inc	1	5	4 3/4	5	900	4 1/2	Sep 9 1/4	Mar
Omar Inc	1	18 1/2	18 1/2	18 1/2	50	18	Jan 20 3/4	May
O'Keefe Copper Co Ltd Amer shares	10s	37 3/4	37	37 3/4	650	35 3/4	Sep 52 1/2	Jan
Overseas Securities	1	15 1/2	15 1/2	15 1/2	400	15 1/2	Oct 19 3/4	Feb
<b>P</b>								
Pacific Can Co common	5	13 3/4	13 3/4	14	500	12	Jun 16 1/4	Jan
Pacific Gas & Electric 6% 1st pfd	25	32 3/4	32 3/4	32 3/4	2,300	30 3/4	Jun 34 1/4	Jan
5 1/2% 1st preferred	25	30 3/4	30	30 3/4	700	27	Jun 31 1/4	Jan
5% 1st preferred	25					25 1/2	Jun 28 3/4	Mar
5% redeemable 1st preferred	25	27 1/2	27	27 3/4	2,700	25 1/2	Jun 28 1/4	Jan
5% redeemable 1st pfd series A	25		27	27 3/4	900	25 1/2	Sep 28 1/4	Jan
4.80% red 1st preferred	25	26 3/4	25 3/4	26 3/4	600	23 3/4	Jun 27 1/4	Jan
Pacific Lighting \$4.50 preferred		97 1/2	96 3/4	97 1/2	190	91 1/4	Jun 102 3/4	Jan
\$4.40 div cum preferred			96	96	150	90	Jun 101 1/4	Jan
\$4.75 dividend preferred		101	100 1/2	101	380	96	Jun 102 3/4	Aug
Pacific Northern Airlines	1	2 1/2	2 1/2	2 3/4	1,100	2 1/4	Sep 3 3/4	May
Pacific Petroleum Ltd	1	9 3/4	9 1/4	10	46,800	6 3/4	Aug 13 3/4	Mar
Pacific Power & Light 5% pfd	100					97 1/4	Jun 103 1/4	Jan
Pacific Public Service common						17	Apr 21 1/4	Jun
\$1.30 1st preferred						24	Sep 25 1/4	Jun
Page-Hersey Tubes common						67 1/2	Jul 69	Sep
Panacoast Petroleum (C A) vtc	2 Bol	1 3/4	1 3/4	1 1/2	11,400	1 1/4	Feb 2 1/2	Feb
Pantepec Oil (C A) Amer share	1 Bol	4 1/4	3 3/4	4 1/4	15,500	3 1/2	Sep 5 1/4	Mar
Paramount Motors Corp	1					53	Jan 60	Feb
Park Chemical Company	1		4	4	100	3 3/4	Aug 4 3/4	Mar
Parker Pen Co class A	2		13 1/4	14	400	12 1/4	Jun 15	Aug
Class B	2		13 1/4	13 3/4	400	12 1/4	Jun 15	Jul
Parkersburg Rig & Reel	1	13 1/4	13 1/4	13 1/4	500	12 3/4	Sep 17 1/2	Feb
Patchogue Plymouth Mills	1					26 1/2	Sep 36	Jan
Patican Co Ltd	2	5 3/4	5 3/4	5 3/4	2,100	5	Oct 7 1/4	May
Penn Traffic Co	2.50	5 3/4	5 3/4	5 3/4	200	5	Jul 5 1/2	Feb
Pennroad Corp common	1	12 1/2	11 1/2	12 1/2	2,100	11 3/4	Sep 14 3/4	Mar
Penn Power & Light 4 1/2% pfd	100		100 3/4	102	425	95	Jun 108	Jan
Penn Water & Power Co	1		35 3/4	37	450	33	Sep 41 1/4	Mar
Pep Boys (The)	1					2 1/2	Sep 3 1/2	Jan
Pepperell Manufacturing Co (Mass)	20	62	60 1/2	63	300	58	Sep 70 1/2	Mar
Perfect Circle Corp	2.50		14	14	100	13	Jun 16 1/2	Feb
Phillips Packing Co		5 1/4	5 1/4	5 1/4	500	4 1/2	Jun 7	Aug
Phillips Screw Co	10c	3 3/4	3 3/4	4	1,000	3 3/4	Jan 4	May
Pierce Governor Common	1	19 1/4	18 1/2	19 1/4	700	17	Sep 21 1/4	Jan
Pinchin Johnson Ltd Amer shares	10s							
Pioneer Gold Mines Ltd	1		1 1/2	1 1/2	200	1 1/2	Sep 2 1/4	Jan
Piper Aircraft Corp common	1	2	1 1/2	2	1,100	1 1/2	Sep 3 1/4	Mar
Pittsburgh & Lake Erie	50	67 1/4	67	67 3/4	680	57 1/4	Jan 75	Mar
Pittsburgh Metallurgical common	5	34 1/4	32	34 1/4	2,300	28	Sep 38 3/4	Jan
Pittsburgh Railways Co	1	7	7	7 1/2	1,600	6 3/4	Mar 11	Mar
Pleasant Valley Wine Co	1		2 3/4	3 1/4	700	2 1/2	Aug 3 1/4	Feb
Pneumatic Scale common	10					19 1/2	Aug 23 3/4	Mar
Polaris Mining Co	25c		3 1/2	3 3/4	300	3 1/2	May 4 1/2	Jan
Powdrell & Alexander common	2.50	6	6	6 1/4	600	6	Oct 8 3/4	Mar
Power Corp of Canada common		34 1/2	34 1/2	34 1/2	100	33	Oct 40 3/4	Mar
6% 1st preferred	100					110	Jul 112	Jan
Pratt & Lambert Co		39	38 1/2	39	200	37 1/2	Sep 44 1/4	Feb
Prentice-Hall Inc common	2.50	10 1/4	10	11	800	8 3/4	Aug 11	Oct
Pressed Metals of America	1	10 1/4	9 3/4	10 1/4	500	9 3/4	Mar 12 3/4	Mar
Preston East Dome Mines Ltd	1	2 1/2	2 1/2	2 1/2	1,700	1 3/4	Apr 3 1/2	Aug
Producers Corp of Nevada	1	1 1/4	1 1/4	1 1/4	6,300	1 1/4	Sep 2 1/4	Jun
Prosperity Co class B			8	8 3/4	800	7 1/2	Apr 9 3/4	Mar
Providence Gas			8 3/4	8 3/4	700	8	Jun 9 3/4	Feb
Public Service of Colorado								
4 1/4% cumulative preferred	100		95 1/2	96	150	90	May 101	Feb
Puget Sound Pulp & Timber com		29	28 1/4	29	400	25 1/4	Jun 30 3/4	Mar
Pyle-National Co common	5		14	14	100	12 3/4	Sep 19 1/4	Mar
Pyrene Manufacturing	10	30 1/2	30 1/2	30 1/2	50	22 3/4	Apr 34 1/4	Jul
<b>Q</b>								
Quebec Power Co						19 1/2	Jan 21 1/4	Jul
<b>R</b>								
Railway & Utility Investment A	1					3 1/4	Jul 4 1/4	aJun
Rath Packing Co common	10					21 1/2	Jan 23 1/4	May
Raymond Concrete Pile common			44 3/4	45	700	41 3/4	Sep 57 3/4	May
Reading Tube Corp class A	6.25	6 3/4	6 1/4	6 3/4	100	5 1/2	Apr 6 3/4	Jan
Class B	10c	4 3/4	4 3/4	4 3/4	800	3 3/4	Sep 4 3/4	Mar
Reda Pump Co	1	6 3/4	6 3/4	6 3/4	500	5 3/4	Sep 9 1/2	Feb
Regal Shoe Co	1		8	9	400	5	Jan 14 1/2	Apr
Reis (Shoet) & Co	1	3 1/4	3 1/4	3 1/4	500	3 1/4	Sep 1 1/4	Mar
Reliance Electric & Engineering	5	26 1/2	23 1/2	26 1/2	1,600	21	Sep 28 3/4	Jan
Remington Arms Co Inc	1	9 1/4	9 1/4	9 3/4	7,900	8 3/4	Sep 9 3/4	Oct
Rice-Stix Inc			25	25	200	25	Sep 27 3/4	Mar
Richmond Radiator	1		15	15 1/4	400	1 1/4	Sep 2 1/4	Jan
Rico Argentine Mining Co	50c					1 1/2	Oct 2 3/4	Aug
Rio Grande Valley Gas Co								
(Texas Corp) vtc	1	2 3/4	2 1/4	2 3/4	1,900	2 1/4	Jul 2 3/4	Feb
Rochester Gas & Elec 4% pfd F	100	88	87 1/4	88	110	82	Jun 94 1/4	Jan
Rolls Royce Ltd								
Amer dep rcts ord reg	£1					7 1/2	Jun 7 1/2	Jun
Rome Cable Corp common	5	19 3/4	19	19 3/4	700	18 3/4	Sep 26	Mar
Rosevelt Field Inc	5	22 1/4	21 3/4	22 1/2	1,100	18 3/4	Sep 26 1/2	May
Rotary Electric Steel Co	10	37	33 3/4	37	1,300	33	Sep 43 1/2	May
Rowe (The) Corp common	1		12 1/4	12 3/4	300	10	Jan 14 1/4	Mar
Royalite Oil Co Ltd		13 3/4	13 1/4	14	4,000	12	Sep 17 3/4	Mar
Russek's Fifth Ave common	1.25					4 3/4	Oct 6 1/4	Mar
Ryan Aeronautical Co			15	15 3/4	300	12	Jan 16 3/4	Mar
Ryan Consolidated Petroleum	1	3	2 3/4	3 3/4	2,600	2	Sep 4 3/4	Mar
Ryerson & Haynes common	1		5	5	1,000	4 3/4	Sep 6 3/4	Mar
<b>S</b>								
St Lawrence Corp Ltd common	1	34 1/2	32 1/4	34 1/2	5,500	30 3/4	Apr 38 3/4	Mar
Sapphire Petroleum Ltd	1	2 1/4	2	2 1/4	10,100	1 3/4	Sep 3 1/4	Mar
Savoy Oil Inc (Del)	25c		4	4 1/4	400	3 1/2	Sep 7 1/2	Feb
Sayre & Fisher Brick Co	1	2 3/4	2 1/4	2 3/4	900	2 1/4	Aug 2 3/4	May
Schick Inc	1	15 1/2	14 1/2	15 1/2	6,300	13 1/2	Jul 15 1/2	Oct
Schultz (D A) Inc common	1	1 1/2	1 1/2	1 1/2	10,800	1 1/2	Jul 2	Feb
Scullin Steel Co common	1	22	20 3/4	22	500	19 1/2	Sep 28	Jan
Scurry Oils Ltd	50c	1 1/2	1 1/2	1 1/2	4,100	1 1/2	Sep 2 1/4	Jan
Seaboard Western Airlines	1	6 1/2	6 1/2	6 1/2	900	5 1/2	Sep 11 1/2	Feb
Securities Corp General	1		13 1/4	17 1/4	400	15 1/2	Sep 15 1/2	Jan
Seeman Bros Inc		13	13	13	100	12 3/4	Oct 15 1/2	Jan
<b>T</b>								
Talon Inc class A common	5	11 1/2	11 1/2	11 1/2	900	11 1/2	Oct 15 1/4	Jan
Class B common	5	11 1/2	11 1/2	11 1/4	600	11 1/2	Oct 15	Jan
Tampa Electric Co common	5		48 1/2	50 3/4	900	40	Jun 50 3/4	Oct
Technicolor Inc common	1	15	14 1/2	15 1/4	9,700	14	Sep 17 1/4	May
Texas Power & Light \$4.56 pfd	101 1/2	101 1/2	101 1/2	101 1/2	90	95	May 105 3/4	Jan
The Shovel Co common	5	24 3/4	23 3/4	24 3/4	900	21	Sep 31 1/4	May
Thiokol Chemical Corp	1	11 1/2	9 3/4	12 1/2	2,400	8 3/4	Sep 17 3/4	Jan
Thor Corporation common	20		18 3/4	19 1/2	400	16 3/4	Sep 28 1/4	May
Thorofore Markets Inc	25c					13 3/4	Mar 18 1/2	Jun
Tilo Roofing Inc	1	7 1/2	7 1/2	7 3/4	700	6 3/4	Jan 8 3/4	May
Tishman Realty & Construction	1	17 1/2	17 1/2	17 1/2	400	16 3/4	Sep 19 3/4	Mar
Tobacco & Allied Stocks	5		41	41	100	35 1/2	Apr 42	Oct
Tobacco Security Trust Co Ltd								
Amer deposit rcts ord registered	£1					5 1/2	Jul 6	Mar
Amer deposit rcts def registered	5s					1 1/2</		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS American Stock Exchange	Par	Friday Last Sale Price			Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low		Low	High	Low
<b>W</b>								
Waco Aircraft Co.	100	2 1/2	2 3/4	2 1/2	200	2	Sep	3 1/2 Mar
Wagner Baking voting cts ext.	100	8 1/2	8 3/4	8 1/2	100	7 1/2	July	8 1/2 Mar
7% preferred	100	105	105	105	105	105	Jan	112 Aug
Waitt & Bond Inc.	1	11 1/2	11 1/2	11 1/2	1	1	Apr	1 1/2 Jan
\$2 cumulative preferred	30	12 1/2	12 1/2	13	250	11 1/2	Jan	14 1/2 Aug
Walham Watch Co common	1	1 1/4	1 1/4	1 1/4	2,500	1 1/2	Oct	2 1/2 Feb
Ward Baking Co warrants	1	6 1/2	6 1/2	6 1/2	1	6 1/2	Jan	10 May
Wasatch Corp	100	3 1/2	3 1/2	3 1/2	130,900	3 1/2	Jan	13 1/2 Jan
Webb & Knapp Inc.	100	167	167	167	130,900	167	Aug	1 1/2 Jan
\$6 series preference	100	158 1/2	158 1/2	168	580	148	Jun	189 Jan
Wentworth Manufacturing	1.25	4 1/4	4 1/4	4 1/4	200	3 1/4	Aug	5 Jan
West Texas Utilities \$6 pfd	100	111	111 1/4	111 1/4	30	110	July	113 Mar
Western Homestead Oil Ltd	100	5 1/2	5 1/2	5 1/2	8,300	5 1/2	Sep	1 1/2 Jan
Western Leaseholds Ltd	100	4 1/2	4 1/2	5 1/2	6,900	4 1/2	Sep	7 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100	12 1/2	12 1/2	12 1/2	1,200	11	Sep	23 1/2 Jan
Western Tablet & Stationery com.	10	18	18	18	100	17	Mar	19 Aug
Westmoreland Coal	10	15 1/2	15 1/2	16	500	13 1/2	Aug	25 1/2 Mar
Weyenberg Shoe Mfg	1	16	16	16	400	15 1/2	Aug	18 1/2 Jan
Whirlpool Corp	1	25	25	25	1	21 1/2	Jun	25 Jan
White's Auto Stores Inc.	1	25	25	25	1	21 1/2	Jun	25 Jan
5 1/2% conv preferred	25	102	102	102	10	98	Jun	105 1/2 Jan
Whitman (Wm) & Co.	1	12 1/2	12 1/2	12 1/2	1	12 1/2	Sep	15 May
Wichita River Oil Corp	1	5 1/4	5 1/4	5 1/4	7,000	4 1/2	Oct	6 1/2 Mar
Wickes (The) Corp	1	8 1/4	8 1/4	8 1/4	800	8 1/4	Feb	9 Mar
Williams (R C) & Co.	1	5 1/4	5 1/4	5 1/4	50	11 1/4	Jan	14 1/2 Feb
Willson Products Inc.	1	20,500	20,500	20,500	400	2 1/4	Aug	3 1/2 Mar
Wilrich Petroleum Ltd	1	125	125	125	10	103 1/2	Sep	14 Mar
Wilson Brothers common	1	102	102	102	10	98	Jun	105 1/2 Jan
5% preferred	25	102	102	102	10	98	Jun	105 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	32 1/4	32 1/4	33 1/4	4,300	31 1/2	Oct	44 1/2 May
Wood Newspaper Machine	1	3	3	3	6	Jan	7 1/2 July	
Woodall Industries Inc.	2	3	3	3	3	May	3 1/2 Sep	
Woodley Petroleum common	8	1 1/4	1 1/4	1 1/4	3,200	1 1/4	Sep	2 1/2 Feb
Woolworth (F W) Ltd	1	1 1/4	1 1/4	1 1/4	3,200	1 1/4	Sep	2 1/2 Feb
American deposit receipts	50	1 1/4	1 1/4	1 1/4	3,200	1 1/4	Sep	2 1/2 Feb
6% preference	21	1 1/4	1 1/4	1 1/4	3,200	1 1/4	Sep	2 1/2 Feb
Wright Hargreaves Ltd	1	1 1/4	1 1/4	1 1/4	3,200	1 1/4	Sep	2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Appalachian Elec Power 3 1/4s 1970	June-Dec	95	100 1/4 101 1/4	14	96 1/2 102 1/4
Bethlehem Steel 6s Aug 1 1988	Quar-Feb	95	130 1/2	135	150 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	95	95 95	9	91 96 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	90 1/2	90 1/2 90 1/2	31	84 91 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	65 1/2	64 1/4 65 1/2	2	60 68 1/2
1st mortgage 4s series B 1993	May	56 1/2	56 1/2 56 1/2	10	56 63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	195	95 95 1/4	95	101
Elmira Water Lt & RR 5s 1956	Mar-Sept	103 1/4	103 1/4 105	103	106 1/2
Erie R.R. Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	186	186	75 1/2	75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	75 1/2	75 1/2
Finland Residential Mtge Bank					
5s stamped 1961	Mar-Sept	95	95 95	1	77 95
Green Mountain Power 3 1/4s 1963	June-Dec	96	96 100	93	102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	152	59	53	59 1/2
Iscro Hydro-Electric Co					
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	90	90	75 1/2	90 1/2
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	75 1/2	90 1/2
Italian Power Realization Trust					
6 1/2% liquidating trust cts		80 1/4	79 1/2 80 1/4	53	75 1/2 85 1/2
Italian Superpower					
Effective Oct. 13 name changed to Wasatch Corp					
Midland Valley RR					
Extended at 4% to 1963	April-Oct	90	90 90	11	79 1/2 90
New England Power 3 1/4s 1961	May-Nov	102	102 102 1/2	4	100 104
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July	114 1/4	114 1/4 114 1/4	127 1/2	142 1/2
6 1/2s due 1953 extended to 1963	Jan-July	86 1/2	88	77	88
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	102 1/2	101 1/2 102 1/2	32	98 103 1/4
1st mortgage 3s 1971	April-Oct	96 1/4	96 1/4	1	90 100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	199 1/2	101 1/2	99	103
3 1/4s 1970	Jan-July	198	100	93	101
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	186	186	87	90
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	87	90
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	140 1/4	140 1/4 140 1/4	6	130 1/2 147 1/4
Sale Harbor Water Power Corp 3s 1981	May-Nov	191	93	90	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	75 1/2	75 1/2 77	3	75 91
Southern California Edison 3s 1965	Mar-Sept	100 1/2	100 1/2 101 1/4	44	96 101 1/4
3 1/4s series A 1973	Jan-July	196	98 1/2	85 1/2	97
1st and ref M 3s series B 1973	Jan-July	193	97	94	99
2 1/4s series C 1976	Feb-Aug	190 1/4	93	92	96
3 1/4s series D 1976	Feb-Aug	192	95 1/2	95	101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	100 1/2	100 1/2	10	93 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	196 1/4	97 1/4	90 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	197 1/2	100	93	101 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	187	90	83	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	81	81 81	2	81 88 1/2
Stinnes (Hugo) Corp					
6 1/2s 3rd stamped 1946	Jan-July	154	152 155	18	112 1/2 157
Stinnes (Hugo) Industries					
6 1/2s 2nd stamped 1946	April-Oct	147	147 152	13	112 156
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	90	90	77	93
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	77	93
United Electric Service Co					
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	187 1/2	187 1/2	87 1/2	97
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	87 1/2	97
Waldorf-Astoria Hotel					
6 1/2s income debentures 1954	Mar-Sept	105 1/4	105 1/4	9	102 1/2 106 1/2
Wasatch Corp 6s 1963	June-Dec	190 1/4	92	76	97
Washington Water Power 3 1/2s 1964	June-Dec	103 1/4	104 1/2	6	99 104 1/2
West Penn Traction 5s 1960	June-Dec	105	110	105 1/2	112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	99 1/2	99 1/2	1	99 1/2 101

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Col)					
20-year 7s April 1946	April-Oct	193 1/2	193 1/2	92	93
20-year 7s Jan 1947	Jan-July	193 1/2	193 1/2	93	93
Bogota (See Mortgage Bank of)					
6 1/2s (See Mortgage Bank of)	June-Dec	169	169	68	69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	101	101 1/4	99 1/4	101 1/4
External 5s 1953	Feb-Aug	97 1/2	97 1/2	88	99 1/2
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	115	16	12	17 1/2
Alma City (Peru) 6 1/2s stamped 1958	Mar-Sept	148	50	43	49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	140	43 1/2	41	43 1/2
Medellin 7s stamped 1951	June-Dec	169	63 1/2	63 1/2	69

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Mortgage Bank of Bogota					
6 1/2s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	63 1/2	63 1/2
6 1/2s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	63 1/2	63 1/2
Mortgage Bank of Chile 6s 1931	June-Dec	150	150	57 1/4	58
Mortgage Bank of Denmark 5s 1972	June-Dec	101	101	96	101 1/4
Parana stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	138	40	34 1/2	43 1/2
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	142 1/4	142 1/4	37 1/2	44
Sinking fund 3s Jan 1 1997	Jan-July	39 1/2	40	36 1/2	41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	131	33	29 1/2	32
Russian Government 6 1/2s 1919	Jan-July	4 1/2	4 1/2	6	6 1/2
4 1/2s 1921	June-Dec	4 1/2	4 1/2	6	6 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
Oct. 9	267.40	93.68	50.33	102.23	96.69	96.60	95.88	95.21
Oct. 12	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday
Oct. 13	266.09	93.60	50.27	101.99	96.72	96.85	96.00	95.45
Oct. 14	267.51	94.20	50.53	102.56	96.79	96.82	95.98	95.41
Oct. 15	271.22	96.03	50.70	103.93	96.83	96.97	95.97	95.46

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Oct. 12	Holiday	High 49.80 Feb 2
Tues. Oct. 13	45.22	Low 44.40 Sep 16
Wed. Oct. 14	45.33	
Thurs. Oct. 15	45.52	Range for 1952
Fri. Oct. 16	45.97	High 49.67 Jan 30
		Low 45.06 May 1

## SEC Index of Stock Prices



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	155 1/2	154 1/2 155 1/2	3,079	x152 Jun 161 1/2 Jan
American Woolen	100	15 1/2	15 1/2 16	70	13 1/2 Sep 26 1/2 Jan
Anaconda Copper	50	29 1/2	29 1/2 30 1/2	405	29 1/2 Sep 45 1/2 Feb
Boston & Albany RR	100	122 1/2	124	75	120 Sep 129 1/2 May
Boston Edison	25	47 1/2	47 1/2 48	1,232	46 July 53 1/2 Feb
Boston Personal Prop Trust	100	23 1/2	24	200	23 Sep 30 Jan
Calumet & Hecla	5	7 1/2	7 1/2	115	6 1/2 Sep 9 3/4 Mar
Cities Service	10	71 1/4	72 1/2	124	71 Oct 95 1/2 Jan
Copper Range Co	10	19 1/2	19 1/2	9	19 1/2 Sep 24 1/2 Mar
Eastern Massachusetts Street Ry—					
6% 1st preferred series A	100	37	38	90	34 1/2 Mar 45 May
5% preferred adjustment	100	14	15	100	14 Oct 25 1/2 Apr
Eastern SS Lines Inc common	100	18	18	325	x18 Jun 21 Jan
First National Stores	100	48 1/2	49	122	41 1/2 Apr 50 1/2 Oct
General Electric	100	78 3/4	75 1/4 79	1,181	66 Apr 79 Oct
Gillette Safety Razor Co new	1	39 1/2	42 1/2	544	32 1/4 Jan 42 1/2 Oct
Kennecott Copper	100	62	64 1/4	318	58 1/2 Sep x81 Feb
Lone Star Cement Corp	10	27 1/2	28 1/2	104	27 Sep 34 Apr
Maine Central RR common	100	18 1/2	18 1/2	100	17 1/2 Sep 33 1/4 Feb
Mathieson Chemical Corp	5	36 1/2	37 1/4	175	17 1/2 Sep 37 1/4 Oct
Nash-Kelvinator	5	18 1/2	17 1/2 18 1/2	140	16 1/2 Sep 25 1/2 Feb
New England Electric System	20	13 1/2	13 1/2 13 3/4	1,814	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel	100	114 1/2	113 1/2 114 1/2	190	110 Sep 115 1/4 Feb
Norbut Corporation	2.50	90c	90c	1,100	66c Jan 1.00 May
Northern RR (N H)	100	102	102	6	98 1/2 July 104 Apr
Pennsylvania RR	50	19 1/2	18 1/2 19 1/2	321	18 1/2 Sep 23 1/4 Mar
Quincy Mining Co	25	9 1/2	9 1/2	100	9 1/2 Sep 11 1/2 Jan
Reece Folding Machine	10	92c	92c	100	85c Aug 1 1/4 May
Shawmut Association	100	18 1/4	18 1/4 18 1/4	100	18 1/4 Oct 21 1/4 Jan
Stone & Webster Inc	100	22 1/4	24	78	20 1/2 Sep 28 1/4 Jan
Torrington Co	100	26 1/2	26 1/2 26 1/2	100	26 1/2 July 37 1/4 Jan
United Fruit Co	100	46 3/4	46 3/4 48 1/2	2,077	44 1/4 Sep 58 1/4 Jan
United Shoe Machinery common	25	37 3/4	37 3/4 38 1/2	225	35 1/4 Jun 41 Jan
Waldorf System Inc	100	12 1/2	12 1/2	10	12 1/2 Sep 14 May
Westinghouse Electric Corp	12.50	46 1/4	44 1/4 46 1/4	508	39 1/2 Sep 49 1/4 Mar
Woodley Petroleum Co	8	32 1/4	32 1/4	135	32 1/4 Oct 65 1/4 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	21 1/4	21 1/4	52	21 1/4 Oct 25 Jan
Carey	10	16 1/4	17	67	16 1/2 Sep 19 1/2 May
Champ Paper	10	30 1/2	29 1/4 30 1/2	80	26 1/4 Jun 31 1/4 Mar
Cin. Gas & Elec. com new	8.50	19 1/4	18 1/4 19 1/4	344	17 1/2 Jun 19 1/4 Aug
Preferred	100	95 1/4	95 1/4 95 3/4	15	91 1/4 July 102 1/4 Jan
Cincinnati Milling Machine	10	46 1/2	46 1/2	22	45 1/2 Jan 50 Mar
Cincinnati Telephone	10	74 3/4	74 1/2 75	2,481	73 1/4 Jan 77 1/2 Jun
Cincinnati Transit	10	4 1/2	4 1/2	566	3 1/2 Jan 4 1/4 Mar
Day & Mich Guar	50	41	41	10	40 Apr 41 Jan
Eagle Picher	10	18	18	10	17 1/2 Sep 23 1/4 Mar
Gibson Art	10	49 1/2	49 1/2	94	48 May 54 July
Hobart Manufacturing	10	26	26	3	26 Jun 30 1/2 Mar
Kroger	10	41 1/4	43	367	36 1/2 Jan 43 Oct
Lunkenheimer	10	24	24	225	21 Jan 24 Oct
Procter & Gamble	10	64 1/4	63 1/2 65	569	59 1/2 Jun 68 1/2 Jan
Rapid Electrotape	10	12 1/2	12 1/2	100	12 Jan 13 1/2 Mar
U S Print common	10	24 1/2	24 1/2	95	23 Mar 27 Aug
Unlisted Stocks—					
Allied Stores	100	37 1/2	37 1/2	20	35 1/2 Sep 39 1/2 May
American Airlines	100	11 1/4	11 1/4	155	11 1/2 Sep 15 1/4 Jan
American Cyanamid	100	45 1/2	46 1/2	55	43 1/4 July 46 1/4 Jan
American Radiator	5	12 1/2	12 1/2	65	12 1/2 Oct 15 1/2 Feb
American Telephone & Telegraph	100	155 1/4	154 1/2 155 1/2	140	152 1/4 Jun 161 1/2 Jan
Anaconda Mining	50	30	30 1/2	123	29 1/2 Sep 45 1/2 Feb
Armco Steel	10	34 1/4	32 1/2 34 1/4	106	30 1/2 Sep 43 Jan
Ashland Oil	1	11 1/4	11 1/4	55	11 1/2 Sep 18 1/2 Mar
Avco	3	5 1/2	5 1/2	80	5 1/2 Sep 8 1/4 Feb
Baldwin-Lima-Hamilton	13	8 1/4	8 1/4	10	8 1/2 Sep 12 Mar
Bethlehem Steel	10	47 1/2	48 1/2	15	45 1/2 Sep 57 1/2 Jan
Chesapeake & Ohio	25	34	35 1/2	107	32 1/2 Sep 41 1/2 Jan
Chrysler Corp	25	67	67	67	64 1/2 Oct 95 1/4 Jan
Columbia Gas	10	13 1/2	13 1/2	80	12 1/2 Jun 15 Jan
Curtiss-Wright	1	7 1/2	7 1/2	20	7 Sep 9 1/2 Jan
Dayton Power & Light Co	7	36	36 1/2	184	33 1/2 Jun 38 1/2 Mar
Du Pont	5	102 1/2	100 1/2 103	77	91 1/4 Jun 103 Aug
Federal Dept. Stores	5	37 1/2	37 1/2	25	36 1/4 Sep 47 1/4 Jan
General Electric	100	78 1/2	75 1/2 78 1/2	91	66 1/4 Apr 78 1/2 Oct
General Motors	5	58	56 1/2 58	306	53 1/2 Sep 69 1/2 Feb
Greyhound Corp	3	27	25 1/2 27	110	25 1/2 Sep 33 1/2 Jan
International Harvester	10	27	25 1/2 27	80	25 1/2 Sep 33 1/2 Jan
Loew's Inc	10	107 1/2	107 1/2	20	107 1/2 Oct 13 July
Montgomery Ward & Co Inc	10	58 1/2	58 1/2 59 1/4	88	54 Sep 59 1/4 Aug
National Cash	10	56	56 1/2	7	51 1/2 Sep 56 1/2 Mar
National Distillers	10	17 1/2	17 1/2	31	17 Oct 22 1/2 Jan
N Y Central	100	19 1/2	19 1/2	50	19 1/2 Oct 25 1/4 July
Ohio Edison	100	37 1/2	37 1/2	5	35 Jun 39 1/2 Feb
Packard	10	4	4	60	3 1/2 Sep 6 1/4 Jan
Pepsi-Cola	33 1/2	13 1/2	13 1/2	125	10 1/2 Jan 15 1/2 May
Pure Oil	10	44 1/4	44 1/4	40	43 1/2 Sep 62 1/2 Jan
Radio Corp	10	23	23	90	21 1/2 Sep 29 1/2 Jan
Republic Steel	10	45 1/2	45 1/2	5	41 Sep 50 1/2 Aug
Schenley Industries	1.40	22 1/2	22 1/2	44	20 1/2 Sep 28 1/2 Jan
Sears Roebuck	10	56 1/2	57 1/2	103	55 1/2 Apr 60 1/2 Feb
Sinclair	10	32 1/2	32 1/2	25	30 1/2 Sep 43 1/4 Mar
Socomey Vacuum	15	32 1/4	32 1/4	14	31 1/2 Sep 37 1/2 Jan
Southern Company	5	14 1/2	14 1/2	38	13 1/2 Jun 16 1/2 Feb
Standard Brands	10	26 1/4	26 1/4	107	25 1/2 Sep 29 1/2 Mar
Standard Oil (Indiana)	25	66 1/2	66 1/2	60	66 1/2 Oct 80 1/4 Jan
Standard Oil (N J)	25	68 1/4	69 1/2	119	66 1/2 Sep 78 1/2 Jan
Standard Oil (Ohio)	10	31 1/2	32 1/2	367	31 1/4 Sep 38 1/2 Jan
Studebaker	1	23 1/2	23 1/2	75	22 1/2 Oct 43 1/4 Feb

For footnotes see page 43.

## Midwest Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Timken R B	100	37 1/2	37 1/2 37 1/2	50	36 Sep 46 1/4 Feb
Toledo Edison	40	11 1/2	11 1/2	40	11 1/2 Jun 13 1/4 Mar
Union Carbide	100	68 1/4	66 1/4 68 1/4	85	62 1/2 Jun 72 1/4 Feb
U S Steel	100	37	35 1/2 37	75	33 1/2 Sep 44 1/4 Jan
Westinghouse	12.50	44 1/2	44 1/2 45 1/2	74	40 Sep 49 1/2 Mar
Woolworth (F W)	10	43 1/2	43 1/2 43 1/2	95	43 1/2 Oct 48 1/4 Feb
BONDS—					
Cinn Trans 4 1/4s	1998	57 1/2	57 1/2 57 1/2	\$3,300	55 May 62 1/2 Jan

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	3 1/2	3 1/2	105	3 1/4 Jan 4 1/2 Aug
American Metal Products	2	15 1/4	16	425	14 1/2 Sep 18 1/2 Feb
Brown-McLaren Mfg	1	11 1/2	2 1/2 2 1/2	200	2 1/2 Apr 2 1/2 Feb
Budd Company	1	11 1/2	11 1/2 11 1/2	260	11 Sep 16 1/2 Mar
Chrysler Corp	25	67 1/2	65 67 1/2	660	64 1/2 Sep 94 1/4 Feb
Consolidated Paper	10	24 1/2	24 1/2	265	23 1/2 Sep 27 Mar
Consumers Power common	1	39	39 1/2	980	35 1/2 Apr 39 1/2 Oct
Davidson Bros	1	5 1/2	5 1/2 5 1/2	820	5 1/4 Jan 6 1/2 Feb
Detroit & Cleveland Navig	5	8 1/4	8 1/4	610	8 Jan 11 1/2 Mar
Detroit Edison	20	28	27 1/2 28	7,098	24 1/2 Jan 28 Oct
Detroit Steel Corp	1	12	12 1/2	162	11 1/4 Oct 16 1/4 Mar
Federal Mogul	5	23 1/2	23 1/2 23 1/2	150	22 Oct 27 Mar
Frankenmuth Brewing	1	2 1/2	2 1/2	200	2 1/2 Sep 3 1/4 Jan
Friars Chemical Co	1	16c	16c	500	15c Sep 33c Mar
Fruehauf Trailer	1	22 1/2	22 1/2	100	22 Sep 27 1/2 Mar
Gar Wood Industries	1	4 1/4	4 1/4	1,225	3 1/2 Sep 7 1/4 Mar
Gemmer Manufacturing	5	5 1/2	4 1/2 5 1/2	3,920	3 1/2 Sep 8 Jan
General Motors	5	58 1/4	56 1/2 58 1/4	1,574	53 1/2 Sep 69 1/4 Feb
Goebel Brewing	1	7 1/2	7 1/2	100	7 1/2 Sep 8 1/4 Jan
Hall Lamp	5	4	3 1/2 4	700	3 1/2 Sep 4 1/4 Mar
Hastings Manufacturing	2	3 1/4	3 1/4 3 1/4	480	3 1/4 Sep 5 1/4 Jan
Higbie Manufacturing	1	6 1/4	6 1/4 6 1/4	200	6 1/4 Oct 8 1/4 May
Hoskins Manufacturing	2 1/2	15	14 1/2 15	300	14 1/2 Sep 16 1/4 Jan
Houdaille-Hershey common	1	12 1/2	13	200	12 1/2 Sep 16 1/4 Mar
Howell Electric Motors	1	8	8	100	7 1/2 Sep 10 May
Hudson Motor Car	12 1/2	11	11	141	9 1/2 Sep 16 1/2 Jan
Ironrite Inc	1	6	6	200	5 1/2 Sep 12 Jan
Kaiser Motors	1	3 1/2	3 1/2	630	3 July 5 1/4 Mar
King-Seely	1	23 1/2	24	450	22 1/2 Sep 27 1/2 Mar
Kingston Products	1	3	3	200	2 1/2 Jun 3 1/4 Mar
Kinsler Drug	1	1 1/2	1 1/2	100	1 1/2 May 1 1/2 Jan
Lansing Stamping	1	2 1/2	2 1/2	355	2 July 2 1/2 Oct
Masco Screw Products	1	3	3	1,500	2 1/2 Feb 3 1/4 Jan
Mount Clemens Metal 6% pfd	4	3 1/2	3 1/2	166	3 1/2 Mar 3 1/2 Jan
Packard Motor Car	1	4 1/4	4 1/4	550	4 Oct 6 1/4 Jan
Park Chemical	1	4	4	200	3 1/2 Aug 4 Mar
Parke Davis	1	34 1/2	33 34 1/2	1,462	30 1/2 Jun 44 1/4 Mar
Peninsular Metal Products	1	3 1/2	3 1/2 3 1/2	200	3 Sep 4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2 6 1/2	400	5 1/2 Jan 7 Mar
Rickel (H W) & Co	2	1 1/4	1 1/4 1 1/4	200	1 Sep 1 1/4 Apr
River Raisin Paper	5	8 1/2	8 1/2	325	8 1/2 Feb 9 1/2 May
Scotten-Dillon	10	15	14 15	1,005	13 1/2 Jun 15 1/2 Mar
Sheller Manufacturing	1	14 1/2	14 1/2 14 1/2	325	13 1/2 Sep 17 1/2 Mar
Superior Tool & Die	1	3	3	200	3 Sep 3 1/2 Mar
Udylite Corporation	1	11 1/2	11 1/2	100	11 1/2 Sep 14 1/4 Mar
United States Radiator common	1	6 1/4	6 1/4 6 1/4	720	6 1/4 Sep 11 1/4 Jan
Wayne Screw Products	1	1 1/4	1 1/4 1 1/4	2,340	1 1/2 July 1 1/2 May

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	1	23	23 1/4	438	23 Oct 32 1/4 Jan
Allied Chemical & Dye (Un)	1	a65 3/4	a65 3/4	40	64 1/2 Sep 74 1/4 Jan
Allis-Chalmers (Un)	1	a43 3/4	a41 1/4 a43 3/4	215	41 1/2 Oct 58 Jan
American Airlines Inc (Un)	1	12 1/2	12 1/2	415	11 1/2 Sep 15 1/4 Jan
Amer Broadcasting-Paramount Theatres Common	1	a14 1/4	a14 1/4	17	13 Sep 15 1/2 Mar
American Can Co (Un)	12 1/2	a36 1/2	a35 3/4 a36 1/2	129	44 1/4 Sep 49 Aug
American Cyanamid Co (Un)	50	a45 1/2	a45 1/2 a46 1/2	217	30 Jun 34 1/4 Mar
American Potash & Chemical class B	10	a30 1/2	a30 1/2	145	32 Sep 36 1/2 July
American Radiator & SS (Un)	1	12 1/2	12 1/2	125	12 1/2 Oct 15 1/2 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Barker Bros common	10	12 1/2	12 1/2 13 1/2	380	12 1/2 Oct	17 Mar	National Theatres (Un)	1	345
Basin Oil Co.	200	8	7 1/2 8	3,000	5 1/2 Jun	8 1/4 Sep	New York Central RR (Un)	1	350
Bendix Aviation (Un)	33 3/4	58 1/2	58 1/2 59 1/2	229	55 1/2 Aug	67 Feb	Nordson Corp	1	1,200
Benguet Cons Mining (Un)	50c	1	1 1/8	800	1 Sep	1 1/4 Jan	Norris Oil Co	1	23,218
Bethlehem Steel Corp (Un)	49 1/2	46 3/4	49 1/2 50	598	44 3/4 Sep	57 1/4 Jan	North Amer Aviation Inc (Un)	1	480
Bishop Oil Co	2	11 1/2	11 1/2 12	1,000	10 1/4 Sep	13 1/4 Mar	North American Co (Un)	1	49
Blue Diamond Corp	2	8	8 1/2 9	150	7 3/4 Sep	9 Jan	Northern Pacific RR (Un)	100	50
Boeing Airplane (Un)	47 1/2	46 1/4	47 1/2 48	175	38 3/4 July	47 1/2 Oct	Northrop Aircraft	1	90
Bolsa Chica Oil Corp	1	4	3 3/4 4 1/4	1,420	3 1/4 Jun	5 Mar	Oceanic Oil Corp	1	8,320
Borden Company (Un)	15	a59 1/2	a59 1/2 a59 1/2	30	54 1/2 May	55 1/2 July	Ohio Oil Co (Un)	1	10
Borg-Warner Corp (Un)	5	a67 1/2	a66 a67 1/2	68	66 1/2 Sep	80 1/2 Apr	Pacific Clay Products	10	220
Broadway-Hale Stores	10	10	9 1/2 10	1,250	9 1/2 Sep	10 1/2 Apr	Pacific Finance	10	75
Budd Co (Un)	11 1/4	11 1/4	11 1/4 11 1/4	302	11 Sep	16 1/4 Mar	Pacific Gas & Elec common	25	839
Budget Finance Plan common	50c	6 1/2	6 1/2 6 1/2	50	5 Sep	8 1/4 Mar	6% preferred	25	360
60c convertible preferred	9	8 1/2	8 1/2 8 1/2	200	8 1/2 Aug	10 1/2 Feb	5% preferred	25	25
Burlington Mills Corp (Un)	1	10 1/2	10 1/2 10 1/2	175	10 1/2 Oct	16 1/4 Jan	5% redeemable preferred	25	165
Byron Jackson Co	10	17 3/4	17 3/4 17 3/4	645	17 1/2 Oct	23 1/2 Mar	5% redeemable class A	25	100
Canada Southern Oils	1	7 1/2	7 1/2 7 1/2	200	6 Sep	12 1/2 Mar	Pacific Indemnity	10	200
Canadian Atlantic Oil	2	4 1/2	4 1/2 4 1/2	2,580	3 1/2 Sep	6 1/4 Mar	Pacific Lighting Corp common	10	1,873
Canadian Pacific Ry Co (Un)	25	a24 1/2	a23 1/2 a24 1/2	120	22 Sep	33 Jan	Pacific Petroleum	1	1,840
Capital Airlines (Un)	1	a10 1/2	a10 1/2 a10 1/2	50	a	a	Pacific Tel & Tel common	100	16
Carrier Corp (Un)	10	a37 1/2	a38 1/2 a37 1/2	63	40 1/4 July	42 3/4 Aug	Packard Motor Car (Un)	1	172
Case (J I) Co (Un)	12 1/2	15 1/4	15 1/4 15 1/4	255	14 1/2 Sep	22 1/2 Feb	Pan American World (Un)	1	200
Caterpillar Tractor (Un)	10	a47	a47 a47 1/2	20	46 Sep	62 1/4 Mar	Paramount Pictures (Un)	1	32
Celanese Corp (Un)	20 3/4	20 3/4	20 3/4 20 3/4	70	20 Oct	33 1/4 Jan	Pennsylvania Railroad (Un)	50	117
Chesapeake & Ohio Ry Co (Un)	25	a35 1/2	a35 1/2 a35 1/2	85	33 1/4 Sep	40 1/2 Feb	Pepsi-Cola Co (Un)	33 3/4	25
Chicago Corp (Un)	1	a18 1/4	a18 1/4 a18 1/4	75	19 Oct	19 1/2 Sep	Pfizer (Chas) Co (Un)	1	50
Chicago Milw St Paul common (Un)	1	13	13 13	100	12 1/2 Oct	20 1/4 Mar	Phelps Dodge Corp (Un)	12.50	560
Chrysler Corp	25	64 1/2	66 1/2 66 1/2	717	64 1/2 Oct	93 1/4 Feb	Philco Corp (Un)	3	179
Cities Service (Un)	10	a72	a72 1/2 a72 1/2	78	75 Sep	94 1/4 Mar	Phillips Petroleum	a52 1/4	249
Clary Multiplier	1	6 1/2	6 1/2 6 1/2	680	5 Jan	7 1/4 Apr	Pullman Incorporated (Un)	a37 1/2	186
Climax Molybdenum (Un)	a35	a33 1/2	a35 a33 1/2	110	36 Aug	41 1/4 Mar	Pure Oil Co (Un)	a	210
Colorado Fuel & Iron	17 1/2	16 1/2	17 1/2 17 1/2	495	16 1/2 Sep	20 1/4 Mar	RKO Theatres (Un)	1	250
Columbia Gas System (Un)	a	a13 1/2	a13 1/2 a13 1/2	40	12 1/2 July	15 Jan	Radio Corp of America (Un)	a	538
Consolidated Edison of N Y (Un)	a	40 1/2	40 1/2 40 1/2	330	35 1/2 Jun	40 1/2 Feb	Raytheon Manufacturing	5	225
Consolidated Engineering	50c	a11 1/4	a11 1/4 a11 1/4	100	11 Oct	15 1/4 Jan	Remington Rand Inc (Un)	50c	213
Consolidated Grocers	1 1/2	a13 1/2	a13 1/2 a13 1/2	22	14 1/2 Aug	16 Mar	Republic Steel (Un)	a	558
Consolidated Vultee (Un)	1	17 1/2	17 1/2 17 1/2	343	15 1/2 Sep	22 1/2 Feb	Reserve Oil & Gas Co.	1	2,508
Consumers Power (Un)	a	a39 1/2	a39 1/2 a39 1/2	35	36 1/2 Feb	38 1/2 Oct	Reckitt & Co	2.50	300
Continental Can	20	a55 1/4	a55 1/4 a55 1/4	27	52 1/2 Sep	53 1/2 July	Reynolds (R J) Tobacco (Un)	10	10
Continental Oil Co (Del) (Un)	5	a48 3/4	a49 a48 3/4	90	55 1/2 May	58 1/4 Apr	Rice Ranch Oil Co	1	300
Crown Zellerbach common (Un)	5	30 1/2	30 1/2 30 1/2	186	27 1/2 Jun	30 1/2 Oct	Richfield Oil Corp	1	443
Cudahy Packing Co (Un)	10	a5 3/4	a5 3/4 a5 3/4	10	7 1/4 July	7 1/4 July	Rockwell Spring & Axle (Un)	5	185
Curtis Publishing Co (Un)	1	a6 1/2	a6 1/2 a6 1/2	10	5 1/4 Sep	8 1/4 Mar	Ryan Aeronautical	1	5,300
Curtiss-Wright Corp common (Un)	1	7 1/2	7 1/2 7 1/2	200	7 Oct	9 1/2 Feb	Safeway Stores Incorporated	5	400
Class A (Un)	1	a24 1/4	a24 1/4 a24 1/4	83	24 1/4 Jan	25 1/4 May	St Louis San Francisco Ry	a	80
Deere & Co (Un)	10	25 1/2	25 1/2 25 1/2	400	25 1/2 Oct	26 1/4 July	St Regis Paper Co (Un)	5	50
Dome Mines Ltd (Un)	a	a15 3/4	a15 3/4 a15 3/4	25	a	a	Sapphire Petroleum	1	500
Douglas Aircraft	a	71 1/4	71 1/4 71 1/4	170	63 Jan	71 1/4 Oct	Schenley Industries (Un)	1.40	245
Douglas Oil Co of Calif.	1	6 1/2	6 1/2 6 1/2	550	4 Mar	7 1/4 July	Seaboard Finance Co	1	898
Dow Chemical	5	36 1/2	36 1/2 36 1/2	370	35 Sep	36 1/2 Aug	Sears Roebuck & Company	a	161
Dresser Industries	50c	a20	a20 a20	50	19 1/2 July	24 1/4 Jan	Servel Inc (Un)	1	100
DuPont (Allen E) Labs class A	10c	10 1/2	10 1/2 10 1/2	200	10 1/4 Sep	16 1/4 Jan	Shell Oil Co	15	30
duPont (E I) de Nemours (Un)	5	a102 1/2	a101 a102 1/2	127	91 1/2 Apr	101 Aug	Signal Oil & Gas new class A	5	1,391
Eastern Air Lines (Un)	1	a22	a22 a22	50	24 1/2 July	27 Jan	Sinclair Oil Corp.	33 3/4	551
Eastman Kodak Co (Un)	1	a45 1/2	a44 1/2 a45 1/2	400	42 1/4 July	46 3/4 Apr	Socony-Vacuum Oil Co Inc (Un)	15	363
El Paso Natural Gas (Un)	3	a34	a32 1/2 a34	170	31 1/2 Sep	36 1/2 Jan	Southern Calif Edison Co Ltd com.	25	1,006
Emerson Radio & Phono (Un)	5	a11 1/2	a11 1/2 a11 1/2	50	11 Sep	13 1/4 Jan	4.32% preferred	25	122
Erie Railroad (Un)	a	a18 1/2	a18 1/2 a18 1/2	40	17 1/2 Oct	22 1/4 Jan	4.48% preferred	25	55
Exeter Oil Co	1	82 1/2	82 1/2 85c	1,600	62 1/2 Jan	1.70 Apr	4.56% preferred	25	30
Fitzsimmons Stores	1	12	11 1/2 12	813	9 1/2 Jan	12 1/2 Aug	4.88% preferred	25	65
Flying Tiger Line	1	6 1/2	6 1/2 6 1/2	615	5 1/2 Oct	10 1/4 Jan	So Calif Gas 6% preferred	25	295
Food Machinery & Chemical (Un)	10	34 1/2	34 1/2 34 1/2	110	34 1/2 Oct	39 1/2 Feb	6% class A	25	1,033
Garrett Corp	2	28 1/2	28 1/2 28 1/2	406	23 1/2 Sep	32 1/2 Feb	Southern Calif Petroleum	2	515
General Electric Co (Un)	a	78 1/2	78 1/2 78 1/2	696	68 1/2 Feb	78 1/2 Oct	Southern Company (Un)	5	50
General Foods Corp (Un)	a56 3/4	a56 3/4 a57 1/2	175	52 1/2 Feb	55 July	Southern Pacific	a	579	
General Motors Corp common	5	58 3/4	57 1/2 58 3/4	1,265	54 Sep	69 1/2 Feb	Southern Railway (Un)	a	200
General Public Utilities (Un)	5	a26 1/4	a26 1/4 a26 1/4	62	24 1/2 Sep	27 1/4 Apr	Standard Brands Inc (Un)	a	440
General Telephone (Un)	20	40	40 40	526	35 Jan	40 July	Standard Oil Co of Calif.	a	1,649
Gildden Co (Un)	a	28 1/2	28 1/2 28 1/2	235	28 1/2 Oct	35 1/2 Mar	Standard Oil (Indiana) (Un)	a	198
Golden State (Un)	a	17 1/2	17 1/2 17 1/2	500	17 1/2 Oct	18 Oct	Standard Oil (N J) (Un)	15	484
Goodrich (B F) Co (Un)	10	a65 3/4	a66 a65 3/4	40	65 Jun	65 Jun	Standard Oil (Ohio) (Un)	10	190
Goodyear Tire & Rubber com.	a	49 3/4	49 3/4 49 3/4	215	44 1/2 Sep	58 Mar	Stone & Webster Inc (Un)	a	215
Graham-Paige Corp (Un)	a	1 1/4	1 1/4 1 1/4	611	1 1/4 Sep	2 1/4 Mar	Studebaker Corporation (Un)	1	345
Great Lakes Oil & Ch.	1	1 1/4	1 1/4 1 1/4	500	1 1/2 Aug	2 1/4 Mar	Sunray Oil Corporation common	1	1,255
Great Northern RR pfd (Un)	a	a48 1/2	a49 1/2 a48 1/2	65	48 1/2 Sep	58 Feb	Superior Oil Co	25	1,069
Greyhound Corp (Un)	3	13 1/2	13 1/2 13 1/2	112	12 1/2 Jan	13 1/2 Aug	Swift & Co (Un)	25	81
Grumman Aircraft (Un)	1	a21 1/2	a21 1/2 a21 1/2	40	19 1/4 July	26 1/2 Feb	Sylvania Electric Prod (Un)	7.50	680
Gulf Mobile & Ohio (Un)	a	a28 1/2	a29 1/2 a28 1/2	70	27 1/4 Sep	35 1/4 Mar	Texas Company (Un)	25	200
Gulf Oil Corp (Un)	25	45 1/4	45 1/4 45 1/4	112	43 1/2 Sep	48 Aug	Texas Gulf Sulphur (Un)	a	178
Hancock Oil Co class A	1	20 1/2	19 1/2 20 1/2	4,581	19 1/2 Oct	28 1/2 Mar	Texttron Inc common	50c	30
Hilton Hotels Corp	5	17 1/2	17 1/2 18	612	15 1/4 Jan	18 1/2 Apr	Tidewater Assoc Oil (Un)	10	957
Honolulu Oil Corp	a	a47 3/4	a47 3/4 a47 3/4	30	50 1/4 May	54 1/4 Aug	Transamerica Corp	2	957
Hudson Motor Car	12 1/2	a11	a10 1/2 a11 1/4	91	9 1/2 Sep	15 1/2 Feb	TreeSweet Products Co	1	315
Illinois Central RR (Un)	100	a70 1/2	a70 1/2 a70 1/2	20	71 1/4 Aug	83 1/4 Aug	Tri-Continental Corp (Un)	1	664
Intercoast Petroleum	10c	1.40	1.30 1.40	1,900	1.00 Sep	1.40 Oct	Warrants	1	200
Interlake Iron (Un)	a	a14 1/2	a14 1/2 a14 1/2	22	14 1/2 Sep	18 1/4 Mar	Twentieth Century-Fox Film	1	535
International Harvester	a	25 1/2	25 1/2 25 1/2	546	25 1/2 Sep	31 Jan	Union Carbide & Carbon (Un)	a	535
International Nickel	a	a38 1/2	a38 1/2 a38 1/2	25	40 Jun	40 Jun	Union Oil Co of Calif common	25	2,836
International Paper Co (Un)	7 1/2	a54 1/2	a53 1/4 a54 1/2	415	49 Jun	55 Jan	Union Oil Co of Calif preferred	a	100
International Tel & Tel Corp (Un)	a	14 1/4	14 1/4 14 1/4	383	13 1/2 Sep	19 1/2 Jan	Union Pacific RR (Un)	50	105
Intex Oil Co	33 3/4	8	8 1/2 8 1/2	1,350	7 1/2 Sep	12 1/2 Jan	United Air Lines (Un)	10	416
Jones & Laughlin Steel (Un)	10	20 1/4	20 1/4 20 1/4	300	19 1/4 Sep	24 May	United Aircraft (Un)	5	189
Kaiser Alum & Chem common	1	23	23 23	213	23 Oct	29 Jan	United Corp (Del)	1	20
Kaiser Motors Corp	1	3	3 3/4 3 3/4	450	3 July	5 Mar	United Gas Corp (Un)	10	50
Kennecott Copper (Un)	a	a62 3/4	a63 1/2 a62 3/4	65	60 1/4 Aug	80 1/4 Feb	U S Radiator Corp	1	21
Kern County Land Co	2.50	a39 1/4	a37 1/2 a39 1/4	369	37 1/2 Sep	59 1/2 Jan	U S Rubber Co (Un)	5	233
Lane-Wells Co	1	20 1/4	20 1/4 20 1/4	300	18 1/4 Sep	23 Jan	United States Steel Corp.	37	911
Libby McNeill & Libby (Un)	7	9	9 9	280	8 1/2 Jan	10 1/2 Apr	Universal Consolidated Oil	10	785
Lincoln Petroleum Co	10c	77 1/2	77 1/2 80c	2,900	75c Jun	1.00 Feb	Universal Pictures (Un)	1	65
Lion Oil Co (Un)	a	a30 1/2	a30 1/2 a30 1/2	120	29 1/4 Sep	38 Mar	Van de Kamp's Bakers	a	100
Lockheed Aircraft Corp	1	25 1/4	24 1/2 25 1/2	2,855	19 1/4 Apr	26 1/4 Mar	Warner Bros Pictures (Un)	5	103
Loew's Inc	a	10 1/2	10 1/2 10 1/2	394	10 1/2 Oct	14 1/4 Mar	Washington Water Power (Un)	a	24
Magnavox Co (Un)	1	a18	a18 a18	20	16 1/2 Jun	21 1/2 Mar	West Kentucky Coal (Un)	4	46
Martin (Glenn L) (Un)	1	a15	a15 a15	166	12 1/2 July	18 Feb	Western Air Lines	1	50
Mathieson Chemical	5	a38 1/4	a36 3/4 a38 1/4	80	38 1/2 Aug	39 Aug	Westinghouse Elec (Un)	12 1/2	446
Menasco Mfg Co	1	2 1/2	2 1/2 3	1,700	2 1/2 Sep	4 Mar	Willys-Overland Motors (Un)	1	100
Merchants Petroleum	1	1.20	1.15 1.20	600	70c Feb	1.75 July	Wilson & Co Inc (Un)	a	25
Middle South Utilities (Un)	a	a27	a27 a27	46	24 1/2 Apr	26 1/2 Jan	Woolworth (F W) (Un)	10	109
Minnesota Power & Light (Un)	a	a39 3/4	a39 3/4 a39 3/4	17	33 1/2 Jan	35 1/2 May	York Corporation (Un)	1	20
Mogram Pictures	1	4 1/4	4 1/4 4 1/4	120	3 1/4 Aug	4 1/4 Aug	Youngstown Sheet & Tube (Un)	a	175
Montana-Dakota Utilities (Un)	5	20	20 20	100	18 Sep	28 1/2 Mar	Zenda Gold Mining Co	10c	1,500
Montgomery Ward & Co Inc (Un)	a58 3/4	a58 3/4 a58 3/4	140	54 1/4 Sep	65 Mar	Zenith Radio Corp (Un)	a	200	
Motorola Inc (Un)	3	a34 1/2	a34 1/2 a34 1/2	146	34 1/4 July	42 1/4 Jan			
Nash-Kelvinator (Un)	5	a18	a18 a18	15	17 Sep	24 1/2 Mar			
National Distillers (Un)	5	17 1/4	17 1/4 17 1/4	350	17 Sep	22 1/2 Jan			



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abbott Laboratories	5	22 1/2	22 1/2 23 1/2	300	39 1/2 Sep	47 1/2 Jan
Admiral Corp	1	22 1/2	22 1/2 23 1/2	400	22 1/2 Sep	32 1/2 Jan
Aetna Ball & Roller Bearing	5	7 1/2	7 1/2 7 3/4	250	6 1/2 Sep	8 1/2 July
Affiliated Gas Equipment	1	8	8 1/2	200	7 1/2 Sep	10 1/2 Mar
Allied Laboratories	25	24 1/2	24 1/2 25	450	23 1/2 Apr	30 1/2 July
Allis Chalmers Mfg	43 1/2	41 1/2	41 1/2 43 1/2	1,000	41 1/2 Oct	59 Jan
American Airlines (Un)	12 1/2	11 1/2	11 1/2 12 1/2	1,400	11 1/2 Sep	15 1/2 Jan
American Can Co	12.50	35 1/2	35 1/2 36 1/2	300	33 1/2 Sep	36 1/2 Aug
American Cyanamid Co	10	46	46	100	43 1/2 Sep	50 Aug
American Investment Co (Ill)	1	22 1/2	22 1/2 23 1/2	200	21 1/2 Sep	25 Jun
American Rad & Stand San (Un)	12 1/2	12 1/2	12 1/2	1,000	12 1/2 Sep	15 1/2 Feb
American Tel & Tel Co	100	155 1/2	154 1/2 155 1/2	3,000	152 1/2 Jun	161 1/2 Jan
American Tobacco	25	75 1/2	75 1/2 75 1/2	100	70 1/2 Jun	77 1/2 July
Amurex Oil Development	5	13 1/2	13 1/2	300	9 1/2 Mar	20 1/2 Apr
Class A common	5	31	30 1/2 31 1/2	1,600	29 1/2 Sep	45 1/2 Feb
Anaconda Copper Mining (Un)	50	33 1/2	32 1/2 33 1/2	700	31 1/2 Sep	43 1/2 Jan
Armco Steel Corp (Un)	5	8 1/2	8 1/2 9	1,100	8 1/2 Sep	12 1/2 Mar
Armour & Co (Ill) common	1	12 1/2	11 1/2 12 1/2	4,300	11 1/2 Sep	18 1/2 Mar
Ashland Oil & Refining common	1	23 1/2	23 1/2 24 1/2	100	23 1/2 Sep	28 1/2 Jan
\$1.50 conv 2nd preferred	1	6	5 1/2 6	250	5 1/2 Oct	9 1/2 Feb
Athy Products Corp	10	26 1/2	26 1/2 27	300	26 1/2 Sep	29 1/2 Aug
Atlantic Refining Co	10	3 1/2	3 1/2 4	2,200	3 1/2 Sep	5 1/2 Jan
Automatic Washer Co	3	5 1/2	5 1/2 5 1/2	2,100	5 1/2 Sep	8 1/2 Feb
Avco Mfg Corp	13	8 1/2	8 1/2 8 1/2	100	8 1/2 Sep	11 1/2 Mar
Baldwin-Lima-Hamilton (Un)	50c	1 1/4	1 1/4 1 1/4	800	1 1/4 Mar	2 1/2 Mar
Bearing Inc	10	19 1/2	19 1/2 19 1/2	350	19 1/2 Apr	22 Aug
Belden Manufacturing Co	10	58 1/2	58 1/2 58 1/2	100	53 1/2 Sep	66 1/2 Feb
Bendix Aviation Corp	1	1 1/2	1 1/2 1 1/2	3,700	1 Oct	1 1/2 Jan
Benguet Consolidated Mining (Un)	1p	3 1/4	3 1/4 4	400	3 1/4 Sep	6 1/2 Jan
Berghoff Brewing Corp	1	49 1/2	46 1/2 49 1/2	1,500	44 1/2 Sep	57 1/2 Jan
Bethlehem Steel Corp (Un)	5	12 1/2	12 1/2 12 1/2	100	11 1/2 Jun	14 1/2 Aug
Booth Fisheries Corp	5	20 1/2	19 1/2 20 1/2	1,700	17 1/2 Apr	21 May
Borg (George W) Corp	5	48	47 1/2 48	150	46 1/2 Sep	55 1/2 Mar
Brach & Sons (E J)	20c	2 1/2	2 1/2 2 1/2	100	2 July	3 1/2 Jan
Brad Foot Gear Works	1	11 1/2	11 1/2 11 1/2	400	11 Sep	16 1/2 Mar
Budd Company	1	11 1/2	10 1/2 11 1/2	700	10 1/2 Oct	17 Jan
Burlington Mills Corp (Un)	5	14 1/2	14 1/2 14 1/2	1,200	13 1/2 Sep	17 1/2 Feb
Burroughs Corp (Un)	12.50	16 1/2	16 1/2 16 1/2	100	15 1/2 Jan	17 1/2 May
Burton-Dixie Corp	25	23 1/2	23 1/2 23 1/2	700	22 Sep	33 1/2 Jan
Canadian Pacific (Un)	5	20 1/2	20 1/2 21	600	18 1/2 Jun	22 1/2 Aug
Celanese Corp of America	5	39 1/2	39 1/2 39 1/2	100	37 Sep	42 1/2 Mar
Central & South West Corp	10	18 1/2	18 1/2 19 1/2	1,800	17 1/2 Jun	20 1/2 Mar
Central Illinois Light Co	25	34 1/2	34 1/2 35 1/2	500	33 1/2 Oct	41 1/2 Feb
Chicago Corp common	1	18 1/2	18 1/2 18 1/2	500	17 1/2 Feb	21 1/2 Mar
Chicago Milw St Paul & Pac com	1	12 1/2	12 1/2 13 1/2	600	12 1/2 Oct	22 Jan
Chicago So Shore & So Bend RR	12.50	11 1/2	11 1/2	100	11 Jan	11 1/2 Aug
Chicago Towel Co common	106 1/2	106 1/2	107	50	100 1/2 Jan	110 1/2 Apr
\$7 convertible preferred	1	119	120	100	117 1/2 Mar	120 Mar
Chrysler Corp	25	67	64 1/2 67	1,000	64 Sep	86 1/2 Jan
Cities Service Co	10	73 1/2	72 1/2 73 1/2	300	69 1/2 July	95 1/2 Jan
City Products	1	29	29 1/2	150	29 Oct	29 1/2 Oct
Cleveland Cliff's Iron common	1	17 1/2	16 1/2 18	1,800	16 1/2 Sep	22 1/2 Jan
4 1/2% preferred	100	75 1/2	75 1/2	150	75 Oct	84 Mar
Cleveland Electric Illum Co	1	51 1/2	51 1/2 51 1/2	200	49 1/2 July	53 1/2 Mar
Clinton Foods Inc	1	27 1/2	27 1/2 27 1/2	200	22 1/2 Jan	28 1/2 Oct
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	800	12 1/2 July	15 Jan
Commonwealth Edison common	25	35 1/2	35 1/2 35 1/2	3,200	32 1/2 Jun	37 1/2 Mar
\$1.40 convertible preferred	25	35 1/2	35 1/2 35 1/2	300	32 1/2 Jun	37 1/2 Mar
Consumers Power Co	1	39 1/2	39 1/2	400	35 1/2 Apr	39 1/2 Mar
Continental Motors Corp	1	8 1/2	7 1/2 8 1/2	200	7 1/2 Sep	11 1/2 Mar
Crane Company	25	26 1/2	26 1/2 26 1/2	100	25 1/2 Sep	34 Apr
Cudahy Packing Co	10	5 1/2	5 1/2 5 1/2	100	5 1/2 Sep	8 1/2 May
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2	1,800	7 Sep	9 1/2 Feb
Deere & Company	10	25 1/2	24 1/2 25 1/2	900	23 1/2 Sep	30 Jan
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2	500	7 1/2 Feb	11 1/2 Mar
Detroit Edison Co	20	27 1/2	27 1/2	200	25 1/2 Jun	28 1/2 Jan
Dodge Mfg Corp	10	9 1/2	9 1/2 9 1/2	300	8 1/2 Sep	12 Jan
Dow Chemical Co	5	35 1/2	35 1/2 36 1/2	600	33 1/2 Jun	43 1/2 Jan
Du Mont Laboratories Inc (Alan B)	100	10 1/2	10 1/2 10 1/2	200	10 Oct	17 1/2 Jan
Class "A"	100	100 1/2	101	500	91 1/2 Jun	103 1/2 Aug
du Pont (E I) de Nemours (Un)	5	45 1/2	44 1/2 45 1/2	700	41 1/2 Jun	46 1/2 Apr
Eastman Kodak Co (Un)	10	122 1/2	122 1/2 122 1/2	10	117 Aug	140 Jan
Eddy Paper Corp	5	35	35	30	32 Aug	39 Jan
Electric Controller & Mfg	1	14 1/2	14 1/2 14 1/2	100	14 1/2 Sep	16 1/2 Mar
Falstaff Brewing Corp	5	4	4	50	4 Oct	9 Jan
Flour Mills of America Inc	10	9 1/2	9 1/2	1,050	9 1/2 Oct	12 1/2 Jan
Gamble-Skogmo Inc	5	6 1/2	6 1/2 7	2,400	6 1/2 Sep	8 1/2 Apr
Gen American Transportation	2.50	33 1/2	33 1/2 33 1/2	100	31 1/2 Oct	34 1/2 July
General Box Corp	1	2 1/2	2 1/2 2 1/2	800	2 1/2 Feb	2 1/2 Apr
General Electric Co (Un)	1	78 1/2	75 1/2 79	900	67 1/2 Apr	79 Oct
General Motors Corp	5	58 1/2	57 1/2 58 1/2	3,100	53 1/2 Sep	69 1/2 Feb
General Package Corp	6	30 1/2	29 1/2 30 1/2	1,350	29 Apr	35 Feb
General Public Utilities (Un)	5	26 1/2	26 1/2 26 1/2	100	23 1/2 Jun	28 1/2 Mar
General Telephone Co	20	40	40 1/2	500	34 1/2 Jan	40 1/2 Oct
Gibson Refrigerator Co	1	5 1/2	5 1/2 5 1/2	300	5 Sep	8 1/2 Feb
Gillette (The) Co	1	40 1/2	40 1/2 41 1/2	700	32 1/2 Jan	41 1/2 Oct
Gillette Co (Un)	1	28 1/2	28 1/2	300	28 Oct	38 Mar
Gossard (W H) Co	1	9 1/2	9 1/2	100	8 1/2 May	10 1/2 July
Graham-Paige Motors (Un)	1	1 1/4	1 1/4 1 1/4	200	1 1/4 Oct	2 1/2 Feb
Gray Drug Stores	1	13 1/2	13 1/2	250	13 1/2 Mar	14 1/2 July
Great Lakes Dredge & Dock	1	19 1/2	19 1/2 19 1/2	550	18 1/2 Sep	20 May
Great Lakes Towing common	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Sep	3 1/2 Apr
Greyhound Corp (Un)	3	13 1/2	13 1/2 13 1/2	900	12 1/2 Jan	13 1/2 Aug
Griesedieck Western Brewery	2	16	15 1/2 16	300	15 Oct	19 1/2 Mar
Gulf Oil Corp	25	45	45 1/2	400	41 1/2 Sep	50 1/2 Mar
Hallcrafters Co	1	5 1/2	5 1/2 5 1/2	800	5 1/2 Sep	9 1/2 Jan
Hammon Organ Co new common	1	19 1/2	18 1/2 19 1/2	800	18 1/2 Sep	19 1/2 Sep
Harnischfeger Corp	10	16 1/2	16 1/2 17	400	16 1/2 Oct	22 Feb
Heileman (G) Brewing Co	1	23	22 1/2 23	500	20 1/2 July	23 1/2 July
Hein Werner Corp	3	9 1/2	9 1/2 9 1/2	550	9 1/2 Sep	11 1/2 Jan
Heller (Walter E) & Co	2	19 1/2	19 1/2	200	18 1/2 Apr	21 July
Hupp Corporation	1	2 1/2	2 1/2	100	2 1/2 Sep	5 1/2 Mar
Huttig Sash & Door common	10	21 1/2	21 1/2	200	21 Sep	28 Mar
Illinois Brick Co	10	8 1/2	8 1/2 8 1/2	300	8 1/2 Oct	10 1/2 Aug
Indiana Steel Products Co	1	19	19	200	14 1/2 Jan	24 1/2 Mar
Inland Steel Co	1	40 1/2	40 1/2 40 1/2	100	36 1/2 Sep	48 Jan
Interlake Steamship Co	1	28 1/2	28 1/2	300	26 1/2 Jun	32 1/2 Mar
International Harvester	1	26 1/2	25 1/2 26 1/2	2,800	24 1/2 Sep	33 Jan
International Mineral & Chemical	5	30 1/2	29 1/2 30 1/2	700	28 Sep	38 1/2 Jan
International Nickel Co (Un)	7.50	38	38 1/2	600	38 Oct	47 Jan
International Paper (Un)	1	53	53 1/2	800	49 Sep	56 1/2 Mar
International Shoe Co	1	39 1/2	39 1/2	100	38 1/2 Jan	40 1/2 Feb
International Tel & Tel (Un)	1	14 1/2	14 1/2	800	13 1/2 Sep	20 1/2 Jan
Interstate Power Co	3.50	10	10	100	9 1/2 Sep	10 1/2 Jan
Iowa Illinois Gas & Electric	10	30	29 1/2 30	300	27 1/2 Jun	31 1/2 Mar
Iowa Power & Light Co	1	24 1/2	24 1/2	100	22 1/2 Jun	26 1/2 Mar
Johnson Stephens & Shinkle Shoe	1	5	5	60	5 Sep	7 Mar
Jones & Laughlin Steel (Un)	10	21 1/2	20 1/2 21 1/2	1,100	19 1/2 Sep	24 1/2 Jan
Kaiser Alum & Chemical common	1	23	23	100	23 Oct	30 Mar
Kansas Power & Light (Un)	8.75	18	18	200	17 1/2 Sep	20 1/2 Mar
Katz Drug Co	1	12	12 1/2	150	11 1/2 Sep	13 1/2 Jan

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Kelley Island Lime & Transport	1	19 1/2	19 1/2 19 1/2	650	17 1/2 Sep	21 1/2 Apr
Kennecott Copper Corp (Un)	1	65 1/2	62 1/2 65 1/2	400	61 1/2 Sep	80 1/2 Feb
Knapp Monarch Co	1	3	3	100	3 Oct	5 1/2 Feb
Laclede Gas Co (Un)	4	9	8 1/2 9	900	8 1/2 Jun	9 1/2 Jan
Lamson & Sessions Co	10	18 1/2	15 1/2 18 1/2	700	14 1/2 Jan	16 1/2 Feb
Leath & Co common	1	18 1/2	18 1/2 18 1/2	100	17 1/2 Feb	19 1/2 Mar
Libby McNeil & Libby	7	9	9	1,600	8 Aug	10 1/2 Apr
Lincoln Printing Co common	1	17 1/2	17 1/2	50	17 1/2 Oct	20 1/2 Feb
Lindsay Chemical Co common	1	82	79 1/2 82	200	66 Sep	92 1/2 Apr
Lion Oil Co	1	31	31 1/2	100	29 Sep	38 1/2 Mar
Marshall Field & Co	1	24 1/2	23 1/2 24 1/2	800	22 1/2 Sep	25 1/2 Mar
Martin (Glenn L)	1	14 1/2	14 1/2 15 1/2	1,300	12 1/2 Jun	18 1/2 Mar
Medusa Portland Cement Co	1	51	51 1/2	450	44 1/2 Jan	52 Oct
Metropolitan Brick Inc	4	6	6	1,700	5 1/2 Jan	6 1/2 Aug
Meyer Blauke Co	1	18 1/2	18 1/2	50	18 Sep	21 Jan
Mickelberry's Food Products	1	10 1/2	9 1/2 10 1/2	1,150	8 1/2 Jan	11 1/2 Feb
Middle South Utilities	1	27	27	100	23 1/2 Jun	27 1/2 Feb
Miller & Hart Inc common	1	2 1/2	2 1/2	1,500	2 1/2 Sep	4 Jan
\$1 prior preferred	10	9	9	550	9 Aug	11 Jan
Minneapolis Brewing Co	1	6 1/2	6 1/2 6 1/2	500	6 1/2 Sep	10 1/2 Jan
Minnesota Mining & Mfg	1	49 1/2	48 1/2 49 1/2	400	43 1/2 Sep	49 1/2 Oct
Mississippi River Fuel	10	37	37 1/2	200	34 1/2 Jun	41 Mar
Missouri Portland Cement	25	31 1/2	31 1/2	50	27 1/2 Jan	35 1/2 May
Monroe Chemical Co \$5.50 preference	1	35	35	20	35 Sep	42 1/2 Mar
Montgomery Ward & Co	1	58 1/2	59	200	53 1/2 Sep	65 Apr
Motorola Inc	3	35 1/2	35 1/2 35 1/2	300	31 Jun	42 1/2 Jan
Muter Company	50c	7 1/2	6 1/2 7 1/2	500	6 1/2 Sep	8 1/2 Mar
Nash Kelvinator Corp (Un)	5	18 1/2	17 1/2 18 1/2	1,800	16 1/2 Sep	25 1/2 Feb
National Cylinder Gas	1	15 1/2	15 1/2	200	15 1/2 Sep	17 1/2 Jan
National Distillers Products	5	18	17 1/2 18	1,000	17 Oct	19 1/2 Aug
National Lead Co	5	32 1/2	33 1/2	200	30 1/2 Sep	33 1/2 July
National Standard Co	10	26 1/2	26 1/2 26 1/2	450	26 Oct	34 1/2 Mar



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

## Philadelphia-Baltimore Stock Exchange

NOTE: The merger of the Washington Stock Exchange with and into the Philadelphia-Baltimore Stock Exchange became effective on Thursday, Oct. 15.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	100	155 1/2	154 1/2 155 1/2	426	37 1/2 Feb 44 1/4 Aug
American Tel & Tel	100	19 1/2	19 1/2 19 1/2	2,227	152 Jun 161 1/2 Jan
Arundel Corporation	10	28 1/4	27 1/2 28 1/4	416	17 1/2 Jan 20 1/2 Aug
Atlantic City Elec Co	10	28 1/4	27 1/2 28 1/4	722	25 1/2 Feb 28 1/4 Oct
Baldwin-Lima-Hamilton	13	8 1/2	8 1/2 8 1/2	422	8 Sep 11 1/2 Mar
Baldwin Securities Corp	1c	2 1/2	2 1/2 2 1/2	60	2 1/2 Sep 4 Mar
Baltimore Transit Co	1	5 1/2	4 1/2 5 1/2	947	3 1/2 Apr 5 1/2 July
Budd Company	1	11	11 1/2 11 1/2	150	10 1/2 Oct 16 1/2 Mar
Chrysler Corp	25	67 1/2	64 1/2 67 1/2	313	63 1/2 Sep 96 Jan
Curtis Publishing Co	1	25 1/2	25 1/2 25 1/2	147	5 1/2 Sep 8 1/2 Apr
Delaware Power & Light common	13 1/2	28 1/2	28 1/2 28 1/2	152	23 1/2 July 27 1/2 Sep
Duquesne Light Co	10	28 1/2	28 1/2 28 1/2	2,337	25 1/2 Sep 29 Oct
Electric Storage Battery	1	26 1/4	26 1/4 26 1/4	285	25 1/2 Sep 37 1/2 May
Fidelity & Deposit Co	10	18 1/4	18 1/4 18 1/4	10	77 1/2 Jun 91 1/2 Feb
Garfinkel (Julius) 4 1/2 % conv pfd	25	59 1/2	56 1/2 59 1/2	50	18 1/4 Oct 18 1/4 Oct
General Motors Corp	5	15 1/2	14 1/2 15 1/2	2,416	53 1/2 Sep 70 1/2 Feb
Lehigh Valley RR	1	15 1/2	14 1/2 15 1/2	80	14 1/2 Oct 22 1/2 Jan
Martin (Glenn L)	1	14 1/2	14 1/2 14 1/2	235	12 1/2 Sep 18 1/2 Mar
Pennroad Corp	1	12	11 1/2 12	425	11 1/2 Sep 14 1/2 Mar
Pennsylvania Power & Light	1	34 1/2	34 1/2 34 1/2	2,782	30 1/2 Jun 35 1/2 Mar
Pennsylvania RR	50	19 1/2	18 1/2 19 1/2	3,016	17 1/2 Sep 23 1/2 Jan
Pennsylvania Salt Mfg	10	44 1/2	43 1/2 44 1/2	658	40 1/2 Jun 52 1/2 Jan
Pennsylvania Water & Power Co	1	36 1/2	36 1/2 36 1/2	25	30 1/2 Jun 41 Mar
Peoples Drug Stores Inc	5	31 1/2	31 1/2 31 1/2	45	30 Oct 30 Oct
Philadelphia Electric common	1	21 1/2	21 1/2 21 1/2	1,837	28 1/2 Sep 34 Oct
\$1 div preference common	1	21 1/2	21 1/2 21 1/2	10	20 1/2 Jun 25 Mar
Philadelphia Transportation Co	1	4 1/2	4 1/2 4 1/2	625	3 1/2 Sep 6 Aug
Common	1	4 1/2	4 1/2 4 1/2	324	3 1/2 Sep 6 Aug
Participating preferred	20	29	29 30 29	300	27 1/2 Sep 36 1/2 Jan
Philco Corp	3	30 1/2	29 30 30 1/2	1,403	17 1/2 Oct 17 1/2 Oct
Potomac Electric Power common	10	25 1/2	25 1/2 25 1/2	568	24 1/2 Jun 27 1/2 Jan
Public Service El & Gas common	1	25 1/2	25 1/2 25 1/2	170	24 1/2 Jun 27 1/2 Feb
\$1.40 div preference common	1	25 1/2	25 1/2 25 1/2	170	24 1/2 Jun 27 1/2 Feb
Reading Co	50	27 1/2	26 1/2 27 1/2	234	26 1/2 Oct 33 1/2 Jan
Scott Paper Co	1	65 1/2	64 1/2 65 1/2	483	54 1/2 Jan 66 1/2 Sep
Sun Oil Co	1	71 1/2	71 1/2 71 1/2	250	69 1/2 Sep 82 1/2 Jan
Union Trust Co	10	43 1/2	43 1/2 43 1/2	5	43 1/2 Oct 43 1/2 Oct
United Corp	1	4 1/2	4 1/2 4 1/2	3	4 1/2 Jun 6 Jan
United Gas Improvement	13 1/2	34 1/2	33 1/2 34 1/2	125	30 1/2 Jun 38 Feb
Washington Gas Light common	10	30 1/2	30 1/2 30 1/2	100	30 1/2 Oct 30 1/2 Oct
Woodward & Lothrop common	10	27	27 27	10	27 Oct 27 Oct

## BONDS—

Capital Transit 4s series A—1964 75 75 75 \$1,000 75 Oct 75 Oct

The range since Jan. 1 shown above for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	16 1/2	16 1/2 16 1/2	31	25 1/2 Sep 38 1/2 Jan
Blaw-Knox Co	1	16 1/2	16 1/2 16 1/2	105	15 1/2 Sep 22 1/2 Mar
Clark (D L) Co	1	6 1/2	6 1/2 6 1/2	205	8 1/2 Jan 9 1/2 Apr
Duquesne Brewing	5	6 1/2	6 1/2 6 1/2	670	6 1/2 Sep 8 Mar
Duquesne Light	1	28 1/2	28 1/2 28 1/2	160	25 1/2 Sep 29 1/2 Mar
Equitable Gas Co	8.50	23 1/2	23 1/2 23 1/2	330	20 1/2 Jun 24 1/2 Mar
Follansbee Steel Corp	10	12 1/2	12 1/2 12 1/2	15	12 1/2 Sep 15 1/2 May
Harbison Walker Refractories	1	24 1/2	24 1/2 24 1/2	29	22 1/2 Sep 31 Jan
Natco Corp	5	8	8 8	300	6 1/2 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 1/2	300	1 1/2 Sep 2 1/2 Jun
Pittsburgh Plate Glass	10	47 1/2	47 1/2 47 1/2	218	44 1/2 Sep 58 1/2 Mar
Plymouth Oil Corp	5	24	24 24	132	24 Oct 33 1/2 Mar
Rockwell Spring & Axel	5	19 1/2	19 1/2 19 1/2	99	19 1/2 Oct 20 1/2 Oct
United Engineering & Foundry Co	5	12 1/2	12 1/2 12 1/2	315	12 1/2 Aug 16 1/2 Feb
Westinghouse Air Brake	10	24	23 1/2 24	219	22 1/2 Sep 29 1/2 May
Westinghouse Electric Corp	12.50	46	44 1/2 46 1/2	699	39 1/2 Sep 49 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	41 1/2	41 1/2 41 1/2	415	40 1/2 Sep 44 1/2 Feb
Admiral Corporation	1	22 1/2	22 1/2 22 1/2	80	23 1/2 Oct 32 1/2 Jan
Air Reduction Co common (Un)	1	22 1/2	22 1/2 22 1/2	170	22 1/2 Oct 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	65 1/2	65 1/2 65 1/2	50	63 Sep 75 1/2 Mar
Allis-Chalmers Mfg	20	42	42 42	505	42 Sep 58 Feb
Aluminum Ltd	1	44 1/2	44 1/2 44 1/2	50	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	11 1/2	11 1/2 11 1/2	525	11 1/2 Sep 15 1/2 Jan
Am Bd-St-Para Theatres com (Un)	1	14 1/2	14 1/2 14 1/2	202	13 1/2 Sep 15 1/2 May
American Can Co (Un)	12 1/2	36 1/2	36 1/2 36 1/2	219	32 1/2 Feb 36 1/2 Aug
American Cyanamid Co (Un)	10	44 1/2	44 1/2 44 1/2	50	43 Jun 49 1/2 Aug
American Potash & Chem class B	1	430	430 430	50	30 1/2 Sep 30 1/2 Sep
American Radiator & S S (Un)	5	12 1/2	12 1/2 12 1/2	175	12 1/2 Sep 15 1/2 Feb
American Smelting & Refining	1	27 1/2	27 1/2 27 1/2	98	27 Oct 43 1/2 Jan
American Tel & Tel Co	100	155 1/2	154 1/2 155 1/2	1,526	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	37 1/2	37 1/2 37 1/2	197	70 1/2 Jun 77 Aug
American Viscose Corp (Un)	25	37 1/2	37 1/2 37 1/2	500	37 Oct 60 Jan
American Woolen Co (Un)	5	31	30 1/2 31	35	16 1/2 Oct 25 Mar
Anaconda Copper Mining (Un)	50	31	30 1/2 31	856	29 1/2 Sep 44 1/2 Jan
Anglo Calif Natl Bank	20	41	41 41	767	37 Jun 42 1/2 Feb
Armco Steel Corp	10	33 1/2	33 1/2 33 1/2	234	31 1/2 Sep 43 1/2 Jan
Armour & Co (Ill) (Un)	5	8 1/2	8 1/2 8 1/2	65	8 1/2 Sep 12 1/2 Mar
Atchafalpa Top & Santa Fe (Un)	50	29 1/2	29 1/2 29 1/2	15	86 1/2 Sep 100 1/2 Jan
Atlantic Refining Co	10	27 1/2	27 1/2 27 1/2	110	27 1/2 Sep 30 1/2 Aug
Atlas Corp (Un)	5	29 1/2	29 1/2 29 1/2	100	29 1/2 Aug 30 Mar
Atok-Big Wedge	P2	43c	41c 43c	1,125	40c Sep 1.10 Jan
Avco Mfg Corp (Un)	3	45 1/2	45 1/2 45 1/2	75	5 1/2 Sep 8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	8 1/2	8 1/2 8 1/2	140	8 1/2 Oct 11 1/2 Mar
Bankline Oil Co	10	10	10 10	100	9 Feb 14 1/2 Mar
Bendix Aviation Corp (Un)	5	58 1/2	58 1/2 58 1/2	180	51 1/2 Sep 67 1/2 Mar
Benguet Cons Mining (Un)	P1	1	1 1	1,075	1 Sep 1 1/2 Jan
Bethlehem Steel (Un)	1	47 1/2	47 1/2 47 1/2	706	45 1/2 Sep 57 1/2 Jan

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bishop Oil Co	2	--	11 1/4 11 1/2	205	10 1/2 Sep 13 1/2 Mar
Blair Holdings Corp (Un)	1	2.05	2.05 2.10	6,045	2.05 Sep 3.00 Feb
Boeing Airplane Co (Un)	5	--	45 1/2 45 1/2	379	37 July 48 1/2 Feb
Broadway-Hale Stores Inc	10	10	9 3/4 10	560	9 3/4 Sep 10 1/2 July</



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

San Francisco Stock Exch. (Cont.)  
STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High
Oahu Sugar Co Ltd (Un).....	20	13 3/4 13 3/4	270	12 1/4 Feb	14 3/4 Apr
Oceanic Oil Co.....	1	3 3/8	1,323	2 1/2 July	3 3/4 May
Ohio Edison Co (Un).....	12	a37 1/2 a38 1/2	120	34 1/2 Jun	39 1/2 Feb
Ohio Oil Co (Un).....	20	a51 a51 1/4	60	51 1/2 Apr	56 Mar
Onomea Sugar Co (Un).....	20	a2.15 a2.15	14	1.40 Jan	3 1/2 May
Pabco Products Inc common.....	13 1/2	13 1/2 13 1/2	440	11 1/2 Jun	15 1/2 Jan
Pacific Amer Fisheries.....	5	a7 1/2 a7 1/2	50	7 1/2 Oct	12 1/2 Mar
Pacific Can Co.....	5	a13 1/2 a13 1/2	7	13 1/2 July	16 1/2 Jan
Pacific Clay Products.....	5	7 7	400	7 1/2 July	7 1/2 Aug
Pacific Coast Aggregates.....	5	5 1/2 5 1/2	560	5 1/2 Oct	6 1/2 May
Pacific Finance Corp (Un).....	10	a26 1/2 a26 1/2	35	26 Jun	29 1/2 Mar
Pacific Gas & Electric common.....	25	37 3/4 38 1/2	8,716	34 Jun	39 3/4 Mar
6 1/2 1st preferred.....	25	32 3/4 32 3/4	839	30 1/2 Jun	34 1/4 Jan
5 1/2 1st preferred.....	25	a27 a27	25	26 Jun	29 Jan
4.80 red preferred.....	25	26 26	170	24 1/2 Jun	27 Jan
5 1/2 redeemable preferred.....	25	26 1/2 27 1/2	355	25 Jun	28 Feb
5 1/2 redeemable series A.....	25	26 1/2 27 1/2	234	25 1/2 Jun	28 Feb
Pacific Gas & Oil Devel.....	33 1/2	1.05 1.05	800	75c Aug	1.05 Oct
Pacific Lighting Corp common.....	66 1/2	66 1/2 66 1/2	1,638	56 1/4 Apr	66 1/2 Oct
Pacific Petroleum Ltd.....	1	9 9	1,320	7 1/4 Aug	13 1/4 Mar
Pacific Tel & Tel common.....	100	112 1/2 112 1/2	89	111 Sep	119 1/4 Mar
Pacific Western Oil Corp.....	4	30 1/2 30 1/2	125	23 1/2 Jan	47 1/4 Mar
Packard Motor Co common (Un).....	100	a4 a4	16	4 Sep	6 1/2 Jan
Palmer Stendel Oil Corp.....	100	32c 32c	7,267	31c Sep	54c Apr
Pan American World Airways (Un).....	1	9 9	900	8 1/2 Sep	11 1/2 Feb
Paramount Pictures Corp (Un).....	1	a26 a26 1/4	100	24 1/4 Sep	30 1/4 Mar
Pennsylvania RR Co (Un).....	50	19 19 1/2	868	18 Sep	23 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	a13 a13 1/2	140	11 Jan	15 Apr
Phelps Dodge Corp (Un).....	12 1/2	a30 1/2 a32 1/2	120	29 1/2 Sep	43 Feb
Philio Corp (Un).....	3	30 30	153	29 Sep	36 1/2 Jan
Philippine Long Dist Tel Co.....	P10	3 1/4 3 1/4	1,250	3 1/4 July	4 1/4 Apr
Phillips Petroleum Co.....	a53	a50 1/2 a53	160	48 1/2 Sep	68 1/2 Mar
Puget Sound Pulp & Timber.....	28 1/2	28 1/2 28 1/2	326	25 1/4 Jun	30 3/4 Mar
Pullman Inc (Un).....	37	37 37	150	36 Sep	43 1/4 Jan
Pure Oil Co (Un).....	200	44 1/2 44 1/2	200	44 1/2 Oct	60 1/2 Jan
Radio Corp of America (Un).....	23 1/2	23 1/2 23 1/2	260	22 Sep	29 1/2 Jan
Railway Eq & Realty Co Ltd pfd.....	100	84 84	23	80 Sep	100 1/2 Mar
Rayonier Incorp common.....	1	25 24 1/2	316	22 1/2 Sep	34 Jan
Preferred.....	25	a31 a31 1/2	205	31 1/2 Aug	34 1/2 Feb
Raytheon Manufacturing Co.....	5	a10 a10 1/2	70	8 1/2 Sep	14 Apr
Remington Rand (Un).....	50c	14 1/4 14 1/4	200	14 1/4 Sep	19 1/4 Feb
Republic Steel Corp (Un).....	1	45 45	184	42 1/2 Sep	51 Mar
Reserve Oil & Gas Co.....	1	20 1/2 20 1/2	200	17 1/2 Sep	26 Mar
Reynolds Tobacco class B (Un).....	10	47 1/4 47 1/4	173	41 1/2 Jan	47 1/4 Oct
Rheem Manufacturing Co.....	1	23 1/2 24	512	23 Sep	29 1/2 Mar
Richfield Oil Corp.....	1	45 1/2 46 1/4	376	44 Sep	63 Jan
Roos Bros.....	1	39 1/2 39 1/2	15	39 1/2 Oct	45 Mar
S & W Fine Foods.....	10	7 1/2 7 1/2	225	7 1/2 Sep	9 1/2 Apr
Safeway Stores Inc.....	5	38 1/2 38 1/2	1,434	32 1/4 Jan	38 1/2 Aug
St Joseph Lead (Un).....	10	a31 a31 1/4	185	33 1/2 Sep	36 1/2 July
San Mauricio Mining.....	P.10	6c 6c	21,000	6c Sep	12c Feb
Santa Cruz Portland Cement (Un).....	140	70 1/2 70 1/2	60	52 Jan	75 Apr
Schenley Industries common (Un).....	1.40	a22 1/2 a22 1/4	61	20 1/2 Sep	27 1/2 Jan

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High
Scott Paper Co.....	1	64 1/2 64 1/2	360	55 1/4 Feb	64 1/2 Oct
Sears Roebuck & Co.....	a56 1/2	a56 1/2 a57	116	54 1/4 Jan	57 1/2 Sep
Shell Oil Co.....	15	71 1/2 71 1/2	460	66 May	71 1/2 Oct
Signal Oil & Gas Co new cl A.....	5	20 1/2 21	792	19 1/4 Oct	21 1/4 Oct
Sinclair Oil Corp (Un).....	a33	a31 1/2 a33	100	30 1/2 Sep	41 1/2 Jan
Socony-Vacuum Oil (Un).....	15	32 1/2 32 1/2	611	30 Sep	37 1/2 Jan
Southern Calif Edison Co com (Un).....	36 1/4	36 1/2 36 1/4	1,296	33 1/2 Jun	39 1/2 Mar
Cumulative preferred 4.32%.....	25	a24 1/2 a24 1/2	72	22 1/2 Jun	26 1/2 Feb
Convertible preferred 4.48%.....	25	31 1/4 31 1/4	215	29 Jun	32 1/2 Mar
Southern Calif Gas preferred ser A.....	25	31 1/4 31 1/4	160	29 1/4 July	33 1/4 Mar
6 1/2 preferred (Un).....	25	31 1/4 31 1/4	13	30 Jun	33 1/4 Mar
Southern Co (Un).....	5	14 1/2 14 1/2	110	13 1/2 Jun	16 1/2 Jan
Southern Pacific Co.....	39	37 1/2 39	1,165	36 1/2 Sep	49 1/2 Mar
Southern Railway.....	220	40 1/2 41 1/2	220	38 1/4 Sep	47 Jun
Sperry Corp.....	1	44 1/2 44 1/2	200	38 1/2 Sep	47 Mar
Spiegel Inc common.....	2	a5 1/2 a5 1/2	40	5 1/2 Sep	9 1/2 Mar
Standard Brands Inc (Un).....	1	26 1/4 26 1/4	295	25 1/2 Sep	29 Aug
Standard Oil Co of California.....	50 1/4	49 1/2 50 1/4	4,103	49 1/4 Sep	59 1/2 Jan
Standard Oil Co (Indiana).....	25	67 67	149	67 Oct	80 1/4 Jan
Standard Oil of N J.....	15	68 1/2 69 1/2	627	67 1/2 Sep	78 1/2 Jan
Sterling Drug Inc (Un).....	5	36 36	240	32 1/2 Apr	36 Oct
Studebaker Corp (Un).....	1	23 1/4 23 1/4	545	22 1/4 Oct	43 1/4 Feb
Sunray Oil Corp (Un).....	1	16 1/2 16 1/2	2,147	15 1/4 Sep	21 1/2 Mar
Super Mold Corp.....	5	a11 1/2 a11 1/2	60	11 1/2 Aug	16 Sep
Sylvania Electric Products.....	7.50	31 1/2 31 1/2	750	30 1/2 Sep	39 1/2 Jan
Texas Company (Un).....	23	51 1/2 51 1/2	337	49 1/2 Sep	57 1/2 Mar
Tetron Incorp common.....	50c	a7 1/2 a7 1/2	75	9 1/4 Aug	11 1/2 Mar
Tide Water Associated Oil.....	10	20 1/2 20 1/2	1,410	19 1/2 Oct	27 Mar
Transamerica Corp.....	2	25 1/4 25 1/4	3,143	23 1/2 Sep	29 1/2 Mar
Trans World Airlines Inc.....	5	a13 1/4 a13 1/4	25	12 1/2 Sep	19 1/2 Feb
Tri-Continental Corp (Un).....	1	14 1/2 14 1/2	733	13 1/4 Sep	17 1/2 Jan
Union Carbide & Carbon (Un).....	5	66 1/2 66 1/2	561	63 Sep	71 1/2 Jan
Union Oil Co of California common.....	25	39 1/2 41	1,045	37 1/2 Jun	44 Aug
Union Sugar common.....	12 1/2	22 1/2 23 1/2	500	21 1/4 Oct	27 1/2 May
United Aircraft Corp (Un).....	5	a40 1/2 a42 1/2	211	33 1/2 Apr	40 1/4 Oct
United Air Lines Inc.....	10	22 1/2 24	715	22 1/2 Sep	32 Mar
United Can & Glass Co.....	2 1/2	11 1/2 11 1/2	205	10 Jan	11 1/4 Sep
United Corp of Del (Un).....	1	a4 1/2 a5	122	5 Jun	5 1/2 Mar
United Gas Corp common (Un).....	10	26 1/2 26 1/2	765	23 1/2 July	29 1/4 Mar
United Park City Mines (Un).....	1	a1 1/2 a1 1/2	40	1 1/2 Sep	2 May
U S Rubber (Un).....	5	26 1/2 26 1/2	709	23 1/2 Sep	28 1/2 May
U S Steel Corp common.....	1,339	34 1/2 35 1/2	34	34 Sep	44 Jan
Victor Equipment Co.....	10	10 10 1/4	1,089	8 1/2 Jun	10 1/2 July
Warner Bros Pictures (Un).....	5	a11 1/4 a11 1/4	50	12 Sep	16 1/4 Apr
Warren Petroleum Corp com.....	3	a32 1/2 a32 1/2	50	33 1/2 Oct	36 1/4 Mar
Washington Water Power.....	24	a26 1/2 a26 1/2	24	25 1/2 Jun	29 Mar
Wells Fargo Bank & U T.....	100	305 305	50	286 Jun	307 Feb
Westates Petroleum preferred (Un).....	1	3 1/2 4	205	3 1/2 Sep	5 1/2 Jan
West Coast Life Ins (new com) (Un).....	5	25 25	50	21 1/2 Sep	25 Sep
Western Air Lines Inc (Un).....	1	9 1/4 9 1/4	150	8 3/4 Sep	12 1/2 Feb
Western Dept Stores.....	25c	9 1/2 9 1/2	500	8 1/2 Sep	10 1/2 Mar
Westinghouse Elec Corp (Un).....	12 1/2	45 1/2 45 1/2	605	40 Sep	49 Mar
Willis-Overland Motors (Un).....	1	16 1/2 16 1/2	322	12 1/4 Jan	16 1/2 Oct
Woolworth (F W) (Un).....	10	a43 1/2 a44	108	43 1/2 Sep	47 1/2 Jan
Yellow Cab Co common.....	1	5 5	650	5 Oct	7 1/4 Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

## Montreal Stock Exchange

## Canadian Funds

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High
Abitibi Power & Paper common.....	14 1/2	13 1/2 14 1/2	3,175	12 1/4 Apr	15 1/2 Aug
\$1.50 preferred.....	25	26 25 1/2 26 1/2	2,220	25 1/4 Jan	26 1/2 Feb
Acadia-Atlantic Sugar class A.....	a17	a16 1/2 a17	110	16 1/4 Mar	18 Aug
5% preferred.....	100	100 100	10	98 Jan	101 1/2 Sep
Algoma Steel.....	33	32 33	2,450	30 1/2 Oct	49 1/4 Jan
Aluminium Ltd.....	45 1/2	43 45 1/2	3,840	41 1/4 Apr	53 1/4 Jan
Aluminum Co of Can 4% preferred.....	25	23 1/2 23 1/2	280	21 1/2 Apr	24 May
5 1/2 2nd preferred.....	100	103 102 103	516	100 May	105 1/4 July
Anglo Canadian Tel Co 4 1/2% pfd.....	50	a40 1/2 a40 1/2	70	37 Jun	42 Sep
Argus Corp common.....	50	a11 1/2 a11 1/2	50	11 1/4 Aug	12 1/2 Feb
Asbestos Corp common.....	25	24 1/2 25 1/4	2,915	24 Apr	27 1/2 Aug
Atlas Steels Ltd.....	14	13 1/2 14	1,115	12 1/2 Sep	23 1/2 Jan
Bathurst Power & Paper class A.....	39	39 39	55	36 Jun	45 Jan
Bell Telephone.....	25	37 1/2 37 1/2	12,536	35 1/2 Sep	40 Jan
Rights.....	1.19	85c 1.21	378,178	68c Sep	1.21 Oct
Brazilian Tract Lgt & Pwr.....	10 1/2	10 1/2 10 1/2	7,047	9 1/4 Jun	11 1/4 Jan
British American Oil common.....	18	17 1/2 18	2,617	16 1/2 Sep	21 1/4 Jan
British Columbia Electric 5% pfd.....	100	48 1/4 48 1/4	100	46 Jan	50 1/4 Aug
British Columbia Forest Products.....	5 1/2	4.95 5 1/2	1,435	4.55 Apr	5 1/4 May
British Columbia Power class A.....	34	33 1/4 34	305	33 Jan	36 1/2 Mar
Class B.....	8 1/2	8 1/2 8 1/2	2,531	7 1/4 Mar	8 1/2 Sep
British Columbia Telephone.....	25	35 1/4 35 1/4	210	32 1/2 Apr	36 1/2 July
Bruck Mills Ltd class A.....	50	a11 1/2 a11 1/2	50	14 Aug	19 Mar
Class B.....	4.50	4.50 4.50	125	4.00 Oct	8 1/4 Jan
Building Products.....	275	36 36 1/2	35	35 Jan	40 Mar
Bulolo Gold Dredging.....	5	5.50 5.50	200	5.50 Oct	7.00 Feb

## STOCKS

STOCKS	Per	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Canada Cement common.....	•	80	77 1/2	80	732	72 Apr	87 Feb
\$1.30 preferred.....	20	28 1/2	28 1/2	28 1/2	270	27 Jan	29 1/4 Mar
Canada Forgings class A.....	•	33 1/4	33 1/4	33 1/4	5	33 Mar	34 Mar
Canada Iron Foundries common.....	10	•	a19	a19	50	19 1/2 Sep	22 1/4 Feb
Canada North Power Corp.....	•	11	11	11	25	10 1/2 Mar	11 1/4 Apr
Canada Safeway 1st preferred.....	100	--	100 1/2	100 1/2	15	98 1/2 Jan	102 1/4 Aug
2nd preferred.....	100	--	100 1/2	100 1/2	15	99 Jan	102 1/4 Aug
Canada Steamship common.....	•	a78 1/2	a78 1/4	a80	49	70 Apr	82 Jan
5% preferred.....	50	49 1/2	49 1/2	49 1/2	200	46 Feb	50 1/4 Mar
Canadian Breweries.....	•	20 1/4	19 1/2	20 1/4	4,798	17 Apr	20 1/2 Aug
Canadian Bronze common.....	•	•	37 1/4	38	125	34 1/4 Jun	40 Feb
Canadian Cannery Ltd.....	•	27	27	27	25	24 Jun	33 Mar
Canadian Car & Foundry common.....	•	18	18	18 1/2	975	15 1/2 Aug	18 1/2 Jun
Class A.....	20	18 1/4	18 1/4	18 1/2	625	17 Oct	20 1/4 Mar
Canadian Celanese common.....	•	27	26	27	1,592	25 1/2 July	46 Jan
\$1.75 series.....	25	•	32 1/4	32 1/4	200	32 1/4 Oct	34 1/4 Aug
Canadian Chem & Cellulose.....	•	9 1/2	9	9 1/2	350	9 Sep	13 1/2 Jan
Canadian Fairbanks Morse pfd.....	100	--	120	120	10	120 May	120 May
Canadian Locomotive.....	•	--	14 1/4	15	815	14 1/4 Oct	22 1/2 Jan
Canadian Oil Companies.....	•	--	12 1/2	12 1/2	300	12 1/2 Oct	15 1/2 Apr
5% preferred.....	100	--	100 1/2	100 1/2	50	99 1/2 Feb	101 Aug
Canadian Pacific Railway.....	25	23 1/4	22 1/2	23 1/4	3,804	21 1/2 Sep	33 1/2 Jan
Canadian Vickers.....	•	16	15 1/2	16	210	14 Sep	19 Jan
Cockshutt Farm Equipment.....	•	12	10 1/4	12	535	9 1/2 Sep	16 1/2 Mar
Consolid Mining & Smelting.....	•	24 1/2	22 1/2	25	8,932	22 Sep	34 1/2 Jan
Consolidated Textile.....	•	--	a9	a9	75	9 Oct	15 Feb
Consumers Glass.....	•	--	a24	a24	105	21 1/2 Feb	25 July
Corbys class A.....	•	9 1/4	9	9 1/4	2,525	8 Jun	10 1/4 Jan
Distillers Seagrams.....	2	27 1/2	25 1/2	27 1/2	3,690	24 1/2 Jan	28 Mar
Dominion Bridge.....	•	--	69 1/2	69 1/2	425	69 1/2 Oct	84 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Dominion Dairies common	14	13 1/2	14	4 1/2	5 1/4	423	4 1/2	5 1/4
Dominion Foundries & Steel com.	62	62	62	13 1/2	14	600	13 1/2	14
Dominion Glass common	20	30 1/4	30 1/4	30 1/4	30 1/4	35	57	Mar
7% preferred	20	30 1/4	30 1/4	30 1/4	30 1/4	25	30	Jan
Dominion Steel & Coal	11 1/2	11	11 1/2	10	10	1,917	10	Sep
Dominion Stores Ltd.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	225	14 1/2	Jan
Dominion Tar & Chemical common	23 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,500	7 1/2	Mar
Preferred	23 1/2	20 1/4	20 1/4	20 1/4	20 1/4	155	19 1/2	May
Dominion Textile common	7 1/2	7 1/2	8	7 1/2	8	1,841	7 1/2	Oct
Donohue Bros Ltd.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100	12 1/2	Apr
Dow Brewery Ltd.	17	17	17	17	17	1,512	15	Aug
Dryden Paper	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	125	33 1/2	Feb
Eddy Paper Co class A pfd.	20	22 1/2	22 1/2	22 1/2	22 1/2	100	21	Mar
Electrolux Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	100	9 1/2	Sep
Famous Players Canadian Corp.	1	19 1/2	18 1/2	19 1/2	19 1/2	500	18	Oct
Foundation Co of Canada common	1	12	12	12	12	250	11	Jun
Fraser Co's Ltd common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,360	13 1/2	July
Gatineau Power common	100	20 1/2	20 1/2	20 1/2	20 1/2	200	20 1/2	Apr
5% preferred	100	102 1/4	102 1/4	102 1/4	102 1/4	20	101	Feb
5 1/2% preferred	100	110	110	110	110	10	105 1/2	Jan
General Eakeries Ltd.	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	25	4 1/2	Jan
General Dynamics	3	35 1/4	34 1/2	35 1/4	35 1/4	275	31	July
General Motors	5	a56 1/2	a56 1/2	a58	a58	95	54 1/2	Sep
General Steel Wares common	1	a16	a16	a16	a16	33	15	Sep
Gypsum Lime & Alabastine	33 1/2	33	33 1/2	33	33 1/2	165	32 1/4	Apr
Hamilton Bridge	1	a17	a17	a17	a17	50	14 1/2	Mar
Howard Smith Paper common	19 1/2	18 1/4	19 1/4	18 1/4	19 1/4	1,648	17	Apr
Hudson Bay Mining & Smelting	40 1/4	38 1/2	40 1/4	38 1/2	40 1/4	4,900	36	Oct
Imperial Oil Ltd.	29	28	29	28	29	1,508	27 1/2	Sep
Imperial Tobacco of Canada common	5	10 1/4	10 1/4	10 1/4	10 1/4	1,585	9 1/2	Jan
Industrial Acceptance Corp common	100	31	29 1/2	31	29 1/2	2,290	28	Sep
\$5.00 preferred	100	a96	a96	a96	a96	10	97	May
\$1.50 preferred	30	32	31	32	32	120	29 1/2	Jun
\$2.00 preferred	40	37 1/2	37	38	37 1/2	375	36 1/2	Oct
International Bronze Powders com.	6	a16 1/2	a16 1/2	a16 1/2	a16 1/2	10	5	Jun
6% preferred	25	a16 1/2	a16 1/2	a16 1/2	a16 1/2	100	16	Mar
Int'l Nickel of Canada common	100	127 1/2	127 1/2	128	128	7,195	127	Apr
7% preferred	100	127 1/2	127 1/2	128	128	75	127	Apr
International Paper common	7.50	53 1/4	52	53 1/4	53 1/4	1,850	47 1/2	Jun
International Petroleum Co Ltd.	20	19 1/2	20	19 1/2	20	125	18 1/2	Sep
International Power	79	71	79	71	79	285	62	Apr
International Utilities Corp com.	5	26	26	26	26	48	24 1/2	Jun
Preferred	25	28	28	28	28	50	28	Oct
Interprovincial Pipe Line	21	20 1/4	21	20 1/4	21	1,285	18	Sep
Labatt Limited (John)	18	18	18	18	18	15	17	Jan
Lake of the Woods common	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	106	29 1/4	May
Lang & Sons Ltd (John A.)	a10 1/4	a8	a10 1/4	a8	a10 1/4	1,125	7 1/2	May
Laurentide Acceptance class A	10	10	10	10	10	800	8 1/2	Mar
Class B	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	30	7 1/2	Mar
\$1.20 preferred	20	a17	a17	a17	a17	15	19 1/2	May
Lewis Bros Ltd	a7 1/2	a7 1/2	a7 1/2	a7 1/2	a7 1/2	125	7 1/2	Oct
Lindsay (C W)	180	19 1/2	19 1/2	19 1/2	19 1/2	180	10	Jan
MacMillan Export class B	1	16 1/4	16 1/4	16 1/4	16 1/4	775	15 1/2	Sep
Mailman Corp Ltd priority	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	100	18 1/4	Jan
5% preferred	100	82	82	82	82	50	80	Jan
Massey-Harris	8	7 1/4	8	7 1/4	8	9,171	7 1/4	Oct
McColl Frontenac Oil	25	24	25	24	25	2,327	24	Oct
Mitchell (Robt)	40	40	40	40	40	205	35	May
Molson Breweries Ltd class A	24 1/4	24 1/4	25	24 1/4	25	315	24	Jun
Class B	25	25	25	25	25	600	24	Jun
Montreal Locomotive	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	115	13 1/4	Oct
Morgan 5% preferred	100	102	102	102	102	10	98 1/2	Jan
National Steel Car	25	25 1/4	25 1/4	25 1/4	25 1/4	906	24 1/2	Sep
Noranda Mines Ltd.	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	950	62 1/2	Sep
Ogilvie Flour Mills common	33	32	33	32	33	5	29 1/2	Apr
7% preferred	100	148	148	148	148	5	145	Feb
Page-Hervey Tubes	1	68 1/2	68 1/2	68 1/2	68 1/2	30	65 1/4	Jun
Placer Development	27 1/2	27 1/2	28	27 1/2	28	310	27 1/2	Oct
Powell River Company	1	23 1/4	23 1/4	23 1/4	23 1/4	1,600	20	Apr
Power Corp of Canada	34	33 1/2	34	33 1/2	34	304	31 1/2	Sep
Price Bros & Co Ltd common	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,020	27 1/2	Apr
4% preferred	100	92	92	92	92	52	89	Apr
Provincial Transport	1	a14	a14	a14	a14	25	12 1/2	Jan
Quebec Power	21 1/4	21 1/4	22	21 1/4	22	220	18 1/2	Jan
Rolland Paper common	1	19	19	19	19	47	13	Jun
4% preferred	100	a70	a70	a70	a70	5	74	May
Royalite Oil Co	13 1/2	13 1/2	14	13 1/2	14	1,325	12	Sep
Saguenay Power 4 1/4% preferred	100	a98	a98	a98	a98	5	98	Apr
St Lawrence Corp common	32 1/2	32	32 1/2	32	32 1/2	31	30 1/2	Apr
Shawinigan Water & Power common	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	1,882	36 1/2	Jun
Series A 4% preferred	50	43	42 1/4	43	42 1/4	1,282	42 1/2	Feb
Sherwin Williams of Canada com.	1	a19 1/2	a19 1/2	a19 1/2	a19 1/2	100	19	July
7% preferred	100	132	132	132	132	5	127	Mar
Sicks' Breweries common	1	a24	a24	a24	a24	50	20	Jan
Simon (H) & Sons common	1	a9 1/2	a9 1/2	a9 1/2	a9 1/2	15	8	Sep
Simpsons	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,150	12 1/2	Feb
Southern Co	25 1/4	25 1/2	26	25 1/2	26	525	21	Jan
Southern Canada Power	32	32	32	32	32	125	27 1/2	Jan
Steel Co of Canada common	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	1,770	28	Sep
Thrift Stores Ltd.	1	21 1/2	21 1/2	21 1/2	21 1/2	400	13 1/2	Jan
Triad Oils	2.65	2.30	2.80	2.30	2.80	69,950	2.00	Sep
Tuckett Tobacco 7% preferred	100	135	135	135	135	20	125	Feb
United Steel Corp.	a12 1/2	a12 1/4	a12 1/2	a12 1/4	a12 1/2	385	11 1/4	Jan
Wabasso Cotton	1	13 1/2	13 1/2	13 1/2	13 1/2	175	12 1/2	July
Walker Gooderham & Worts	48	47 1/2	48	47 1/2	48	1,715	43 1/2	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Western Leaseholds	5.25	4.50	5.25	4.50	5.25	550	4.25	Sep
Weston (Geo) common	1	32	32 1/2	32	32 1/2	955	26 1/2	Jan
Willsis Ltd	1	a19	a19	a19	a19	15	18 1/2	Jan
Winnipeg Central Gas	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	809	6	Mar
Zellers Limited common	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100	18 1/2	Jan
Banks—								
Montreal	10	34 1/2	34	34 1/2	34	19,590	31	Jan
Nova Scotia	10	39	38 1/2	39	38 1/2	1,050	38 1/2	May
Toronto	10	40 1/4	40 1/4	40 1/4	40 1/4	500	39	May
Canadienne	10	25	25	25	25	100	23	Jan
Commerce	10	30	30	30	30	880	28 1/2	Jan
Royal	10	34 1/4	33 1/2	34 1/4	33 1/2	2,876	31 1/4	Jan

## Canadian Stock Exchange

STOCKS	Canadian Funds						
	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Acme Glove Works Ltd.....*	1	---	a3.00	a3.00	40	3.50	May
Anglo-Canadian Pulp & Paper.....*	21	21	21	21 1/4	260	21	Oct
Anglo-Nfld Development Co.....*	5	7 1/2	7 1/2	7 1/2	2,890	7	Apr
Brown Company common.....*	1	8 1/2	7 1/2	8 3/4	3,125	7	Sep
\$5 conv 1st preferred.....*	1	87	86 1/4	87	160	85 1/2	Sep
Canada & Dominion Sugar.....*	17	17	17	17	2,800	16	Jan
Canadian General Investments.....*	1	---	a21 3/4	a21 3/4	60	21 1/4	Oct
Canadian Industries Ltd common.....*	34	33 1/2	34 1/2	34 1/2	424	32	Sep
7% preferred.....*	100	---	a157	a157	5	146 1/2	Jan
Canadian Ingersoll Rand Co.....*	1	---	84	84	25	84	Oct



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

## Toronto Stock Exchange

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
East Sullivan Mines Ltd.	1	---	4.10 4.15	500	4.10 Oct 6.70 Jan
Eastern Metals Corp. Ltd.	1	1.35	1.35 1.37	1,500	1.05 Feb 2.40 Mar
Fab Metal Mines	1	---	31 1/4c 33c	4,600	31 1/4c Oct 1.64 May
Penmore Iron Mines	1	55c	52c 55c	5,000	50c Sep 1.53 Apr
Prohisher Limited	1	4.95	4.65 5.00	800	4.35 Sep 9.25 Feb
God's Lake Gold Mines	1	95c	95c 95c	500	79c Apr 1.29 Mar
Grandines Mines Ltd.	1	17 1/4c	17 1/4c 18c	3,500	16c July 61c Jan
Gunner Gold Mines Ltd.	1	8.60	8.60 8.60	200	3.95 Jan 13 1/2 Feb
Headway Red Lake Gold Mines	1	---	32c 32c	500	32c Oct 35c Sep
Hollinger Cons Gold Mines Ltd.	5	11 1/4	11 1/4 11 1/4	1,150	11 1/2 Oct 15 1/4 Jan
Inspiration Mining & Dev	1	1.90	1.50 2.15	4,000	48c Jan 5.20 Apr
Iso Uranium Mines	1	42c	38c 43c	11,400	30c Sep 1.85 Feb
Jack Lake Mines	1	---	2 1/2c 2 1/2c	1,000	2 1/2c Oct 6c Feb
Jardun Mines Ltd voting trust	1	---	15c 19c	4,000	14c Sep 50c May
Kayrand Ming Devl Co Ltd.	1	6c	6c 7c	7,000	6c Oct 12c Jan
Kenmayo Yukon Mines Ltd.	1	---	4 1/2c 5 1/4c	9,400	4 1/2c Oct 14c Jan
Kerr-Addison Gold Mines	1	---	18 1/2 18 1/2	190	17 Mar 21 1/2 Aug
Keyboycon Mines Ltd.	1	12c	8c 12c	10,000	8c Oct 47c Jan
Labrador Mining & Explor Co Ltd.	1	6.70	6.70 6.70	100	6.15 Sep 10 1/4 Feb
Lafayette Asbestos Mines Ltd.	1	15c	12c 17c	53,900	12c Sep 70c Jan
Lake Shore Mines Ltd.	1	---	5.50 5.50	100	5.50 Oct 8.65 Feb
Landover Oils	1	21c	20c 25c	49,000	18c Sep 45c Aug
Lavallie Mines Ltd.	1	---	5 1/4c 5 1/4c	1,000	5 1/4c Oct 12c Jan
McIntyre-Porcupine Mines Ltd.	5	54	54 54	50	51 1/2 Sep 69 1/2 Jan
Merrill Island Mining Corp.	1	---	22c 22c	10,500	22c Sep 66c Mar
Mining Corp of Canada Ltd.	1	---	10 10	300	10 Oct 14 1/4 Jan
Mogador Mines Ltd.	1	---	24c 24c	500	24c May 41c Mar
Monpas Mines Ltd.	1	---	4 1/2c 4 1/2c	1,500	4c Aug 8c Jan
Nesbitt LaBine Uranium Mines	1	1.60	1.60 1.60	1,000	1.25 Oct 4.45 Apr
New Formaque Mines Ltd.	1	---	10c 11 1/2c	2,500	10c July 36c Jan
New Goldvue Mines Ltd.	1	22c	22c 22c	1,500	22c July 54c Feb
New Larder "U" Island Mines	1	1.65	1.51 1.71	37,600	65c Jun 2.90 Feb
New Pacific Coal & Oils	1	---	20c 20c	500	20c Sep 66c Feb
New Santiago Mines Ltd.	50c	6 1/2c	6 1/2c 7c	3,625	6 1/2c Oct 18c Mar
Nudulama Mines Ltd.	1	---	65c 67c	10,000	60c Aug 1.03 May
Ontario Pyrites Co Ltd.	1	---	1.02 1.04	500	1.00 Oct 2.15 Jan
Orchan Uranium Mines	1	35c	33c 35c	2,000	28c Sep 49c Sep
Pato Cons Gold Dredging	1	3.55	3.55 3.55	200	3.05 Jan 3.75 Apr
Perchcort Goldfields Ltd.	1	---	11 1/2c 11 1/2c	1,000	11 1/2c Oct 33c Jan
Porcupine Prime Mines Ltd.	1	6c	6c 6c	3,000	5c Jan 8c May
Quebec Chibougamau Gold Fields	1	---	8 1/2c 8 1/2c	500	8 1/2c Oct 21c Feb
Quebec Copper Corp.	1	70c	70c 70c	2,000	65c July 1.54 Jan
Quebec Labrador Development	1	14c	12c 14c	5,000	12c Sep 21c Jan
Quebec Smelting & Refining Ltd.	1	23 1/2c	18c 25c	183,100	8c Jan 24 1/2c July
Radiore Uranium Mines Ltd.	1	59c	54c 63c	36,000	50c Aug 63c Oct
Red Crest Gold Mines Ltd.	1	---	a5c a5c	250	3c May 7c Feb
Rix-Athabasca Uranium Mines Ltd.	1	1.49	1.48 1.49	900	1.38 Oct 3.40 Feb
Royran Gold Fields Ltd.	1	11c	8c 11c	8,000	7c Sep 20c Mar
Sherritt-Gordon Mines Ltd.	1	4.35	4.15 4.35	848	3.80 Aug 5.80 Jan
Silver Miller Mines Ltd.	1	---	73c 73c	1,400	73c Oct 1.20 Jan
Siscoe Gold Mines Ltd.	1	---	a38c a40c	500	40c May 63c Jan
Stadacona Mines (1944) Ltd.	1	---	30c 31c	1,500	30c Oct 50c Mar
Steeley Mining Corp.	1	12c	10c 14c	188,900	7 1/2c July 16c Feb
Steeple Rock Iron Mines Ltd.	1	---	5.95 6.15	1,400	5.80 Oct 9.70 Feb
Sudbury Contact Mines	1	26c	26c 26c	7,000	24 1/2c Sep 47c Aug
Sullivan Cons Mines	1	2.20	2.07 2.20	800	2.05 Sep 2.99 Jan
Tache Lake Mines Ltd.	1	---	9c 10c	2,100	8c Sep 39c Jan
Tazin Mines Ltd.	1	23 1/2c	21 1/2c 29c	109,600	12 1/2c Oct 1.10 Jan
Tibetmont Goldfields Ltd.	1	7 1/2c	7 1/2c 9c	1,500	6c Apr 18c Aug
Tobit Silver Mines	1	1.08	1.08 1.17	1,700	80c Sep 1.65 Jan
Trebor Mines Ltd.	1	1.4c	1.3c 1.4c	2,500	10c Sep 46c Feb
United Asbestos Corp Ltd.	1	3.10	3.10 3.15	3,300	2.70 Sep 4.80 Mar
Ventures Ltd.	1	---	14 1/4 14 1/4	650	13 1/2c Sep 24 1/4 Jan
Violamac Mines	1	2.35	2.25 2.35	2,200	1.38 Jan 3.25 Apr
Waite Amulet Mines Ltd.	1	---	9.75 9.75	100	9.75 Oct 12 1/2 Jan
Weeden Pyrite & Copper	1	35c	32c 35c	6,500	26c Sep 66 1/4c Mar
Wendell Mineral Products Ltd.	1	24c	23c 24c	1,500	20c Oct 43c Jan
Western Tungsten Copper Mines Ltd.	1	1.34	1.24 1.35	9,100	1.00 Oct 4.40 Jan
Westville Mines Ltd.	1	---	3c 3c	1,000	3c Jan 7c Feb
<b>Oil Stocks—</b>					
Altex Oils Ltd.	1	---	22c 27c	1,500	22c Oct 72c Jan
Anglo-Canadian Oil Co Ltd.	1	5.60	5.00 5.60	1,400	4.80 Oct 8.15 Jan
Antone Petroleum Ltd.	1	31c	27c 33c	38,900	24c Sep 80c Jan
Bailey Selburn Oils & Gas class A	1	3.75	3.35 3.75	2,600	3.05 Sep 5.90 Jan
Calgary & Edmonton Corp.	1	10 1/4	9 1/4 10 1/4	1,670	8.10 Sep 13 1/2 Jan
Calvan Petroleum Ltd.	1	4.60	4.60 4.60	300	3.50 Sep 6.60 Jan
Canada Oils Lands Ltd.	1	2.65	2.60 2.65	900	2.40 Oct 5.10 Jan
Canadian Admiral Oils	1	47c	36c 47c	4,000	25c Sep 95c Jan
Canadian Atlantic Oil Co.	2	4.70	4.70 4.70	1,000	3.00 Sep 6.45 Mar
Canadian Pipe Lines Producers	1	1.70	1.70 1.70	300	1.70 Sep 2.25 Mar
Central Explorers Ltd.	1	4.70	4.70 4.80	1,200	3.40 Sep 5.95 Jan
Central Leduc Oils	1	2.15	1.99 2.15	200	1.45 Sep 4.25 Jan
Consolidated Allenbee Oil & Gas	1	---	31c 37c	1,400	30c Sep 96c Jan
Consolidated Cordasun Oils	1	58c	51c 58c	5,100	39c July 80c Jan
Del Rio Producers Ltd.	1	1.89	1.59 1.90	5,000	1.20 Sep 3.70 Jan
Empire Oils & Minerals	1	---	55c 55c	1,800	45c Oct 1.18 Jan
Federated Petroleum Ltd.	1	4.50	4.20 4.50	2,300	3.40 Sep 7.50 Jan
Gaspe Oil Ventures Ltd.	1	90c	84c 90c	3,000	75c Oct 2.55 Jan
Gateway Oils Ltd.	1	20 1/2c	18 1/2c 20 1/2c	3,000	15c Oct 25c July
Home Oil Co Ltd.	1	7.90	7.50 7.90	1,000	6.00 Sep 13.25 Jan
Jasper Oil Corp.	1	3.35	3.30 3.40	8,900	3.10 Sep 3.70 Sep
Jet Oils Ltd.	1	30c	26c 30c	20,800	23c Sep 55c Jan
Kroy Oils Ltd.	1	---	1.25 1.25	400	1.05 Aug 2.05 Mar
National Petroleum Corp.	1	2.00	2.00 2.00	1,000	1.75 Jan 2.99 Jan
New British & Dominion Oil Ltd.	1	---	1.69 1.85	200	1.25 Sep 3.10 Jan
New Concord Dev Corp.	1	---	1.35 1.35	2,000	1.35 Oct 2.20 Jan
New Continental Oil Co.	1	90c	80c 90c	15,300	74c Sep 1.52 Jan
Okalta Oils Ltd.	90c	2.10	1.75 2.10	3,600	1.50 Sep 3.30 Jan
Pacific Petroleum Ltd.	1	9.75	9.15 9.95	2,200	6.90 Sep 13 Mar
Pan Western Oils Ltd.	1	45c	45c 45c	600	30c Jun 52c Mar
Phillips Oil Co Ltd.	1	---	96c 96c	500	80c Sep 2.25 Feb
Phillips Petroleum Ltd.	1	---	1.20 1.20	1,700	1.15 Sep 2.18 July
Poplar Oils Ltd.	1	---	40c 40c	500	40c Oct 1.24 May
Quebec Oils Development	1	52c	52c 54c	2,900	47c Sep 1.68 Jan
Sweet Grass Oil	1	43c	36 1/2c 44c	49,500	23c Sep 87c Jan
Tri-Tor Oils Ltd.	1	88 1/4c	70c 88 1/4c	37,060	64c Sep 1.70 May
United Oils Limited	1	86 1/2c	86 1/2c 86 1/2c	2,000	86 1/2c Oct 1.50 Feb
Western Homestead Oils Ltd.	10c	94c	74c 95c	52,100	59c Sep 1.65 Jan
Wilrich Petroleum Ltd.	1	55c	47c 55c	1,500	35 1/2c Sep 1.10 Jan

For footnotes see page 13.

## STOCKS

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
			Low	High					
Abitibi Power & Paper common.....	1	14 1/4	13 1/4	14 1/4	6,170	12 1/4	Apr	15 1/4	Aug
\$1.50 preferred.....	20	26 1/2	25 1/2	26 1/2	545	25 1/4	Jan	26 1/2	Feb
Acadia-Atlantic common.....	1	6	6	6	90	6	Oct	7 1/4	Mar
Class A.....	1	17	17	17	150	16 1/2	Feb	18 1/2	Mar
Acadia-Uranium.....	1	15c	14c	15c	5,700	13c	Oct	48c	Feb
Acme Gas & Oil.....	1	19 1/2c	16c	19 1/2c	8,300	13c	Sep	27c	Feb
Agnew-Surpass common.....	1	8 1/4	8 1/2	8 3/4	250	8 1/4	May	10	Jun
Preferred.....	10	9 1/4	9 1/4	9 1/4	10	9 1/4	Mar	9 1/2	Sep
Ajax Petroleum.....	1	96c	84c	99c	19,600	80c	Oct	1.65	Mar
Akaltcho Yellow Knife.....	1	90c	83c	90c	7,400	75c	Sep	1.35	Jan
Albermont Petroleum.....	1	1.38	1.25	1.50	78,210	1.09	Sep	2.80	Feb
Alberta Consolidated Gas.....	1	---	3.05	3.25	800	3.05	Oct	3.85	Feb
Algoma Steel.....	1	33	31 1/2	33	1,030	31	Oct	49 1/2	Jan
Aluminium Ltd.....	1	45	43	45	2,148	41 1/2	Apr	53 1/2	Jan
Aluminium Co of Canada 4% 1st pfd.....	25	103 1/2	23 1/2	23 1/2	255	21 1/4	Apr	24	May
5 1/4% 2nd preferred.....	100	103 1/2	101 1/2	103 1/2	325	100 1/4	May	104 1/2	July
Amalgamated Larder.....	1	15c	15c	15c	1,000	15c	Oct	30c	Jan
American Leduc Petroleum Ltd.....	1	27c	22 1/2c	28 1/2c	19,955	21c	Sep	54c	Jan
American Nepheline.....	50c	76c	70c	77c	3,100	60c	Jun	99c	Aug
American Yellowknife.....	1	22 1/2c	20c	24c	36,800	16c	Sep	40c	Jan
Amurex Oils class A.....	1	14	13 1/4	14	1,500	9.15	Mar	20	Apr
Anacon Lead.....	1	3.40	3.20	3.45	11,450	2.26	Apr	5.70	July
Anchor Petroleum.....	1	9c	8c	10c	17,000	5 1/2c	Sep	21c	Jan
Anglo-Canadian Oil.....	1	5.60	5.00	5.70	8,295	4.75	Sep	8.25	Jan
Anglo-Huronian.....	1	12 1/2	12 1/2	12 1/2	1,128	12 1/2	Jun	14 1/4	Aug
Anglo Rouyn Mines.....	1	32c	28 1/2c	32c	11,100	27 1/2c	Oct	80c	Feb
Ankeno Mines.....	1	11c	11c	13 1/2c	19,922	10c	Jun	30c	Jan
Apex Cons Resources.....	1	5 1/2c	4 1/2c	5 1/2c	5,500	4c	Sep	10c	Feb
Aquarius Porcupine.....	1	21 1/2c	17c	22c	31,425	9c	Jan	42c	Aug
Area Mines.....	1	---	24c	26c	3,500	22c	Sep	55c	Jan
Argus Corp common.....	1	11 1/2	11 1/2	11 1/2	1,240	11 1/2	Aug	12 1/2	Feb
Preferred.....	100	82	79 1/2	82	50	78	Oct	85	May
Arjoun Gold.....	1	8 1/2c	8 1/2c	9c	4,600	8c	Jan	16c	Jan
Armistice.....	1	17 1/4c	15c	17 1/4c	15,100	6 1/2c	Jan	30c	Aug
Asco Metals Corp.....	1	50c	43c	50c	15,600	40c	Oct	1.06	Apr
Ashdown Hardware class A.....	10	12 1/2	12 1/2	12 1/2	4	12 1/2	Oct	15	Jun
Class B.....	10	---	15	15 1/2	75	15	Oct	19	Apr
Athlone Mines (1937).....	1	9c	8 1/2c	10c	27,200	8c	Oct	27c	Feb
Atlas Steels.....	1	14	13 1/4	14	2,290	12 1/2	Oct	23 1/2	Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Buffalo Canadian	16 1/2c	16 1/2c	17c	2,000	16c Sep	35c Feb	16c Sep	35c Feb
Building Products	36	36	36 1/2	170	34 Jan	39 1/2 Mar	34 Jan	39 1/2 Mar
Bulldog Yellow Knife	12 1/2c	12 1/2c	14c	7,500	12 1/2c Oct	34c Jan	12 1/2c Oct	34c Jan
Bunker Hill	19 1/2c	19 1/2c	19 3/4	2,000	7 1/2c Jan	25c Feb	7 1/2c Jan	25c Feb
Burlington Steel	19 1/2c	19 1/2c	19 3/4	125	17 1/2c Oct	22c Mar	17 1/2c Oct	22c Mar
Burrard class A	7 1/2c	7 1/2c	7 1/2c	500	7 July	8 1/2 Jan	7 July	8 1/2 Jan
Calder Bousquet	22c	20c	24c	52,200	7 1/2c Jan	45 1/2c Aug	7 1/2c Jan	45 1/2c Aug
Calgary & Edmonton	10 1/2c	8 1/2c	10 1/2c	4,895	7 1/2c Sep	14 1/2c Jan	7 1/2c Sep	14 1/2c Jan
Calinan Flin Flon	17 1/2c	16 1/2c	19c	19,200	15c Jun	33c Mar	15c Jun	33c Mar
Calmont Oils	1.20	1.10	1.22	20,105	99c Sep	2.12 Jan	99c Sep	2.12 Jan
Calnorth Oils	1.20	1.10	1.22	10,400	20c Sep	73c Jan	20c Sep	73c Jan
Calvan Cons Oil & Gas	4.65	4.15	4.65	8,969	3.25 Sep	6.65 Jan	3.25 Sep	6.65 Jan
Campbell Chibougamau	1.75	2.80	2.90	3,300	2.25 Jan	4.60 May	2.25 Jan	4.60 May
Campbell Red Lake	7.50	7.05	7.50	1,140	7.00 Oct	10.50 Jan	7.00 Oct	10.50 Jan
Canada Cement common	80	78	80	417	72 Apr	87 Feb	72 Apr	87 Feb
Preferred	20	28 1/2	29	240	26 1/2 Feb	29 1/2 May	26 1/2 Feb	29 1/2 May
Canada Crushed & Cut Stone	4.00	4.00	4.00	130	4.00 Oct	7.00 Jan	4.00 Oct	7.00 Jan
Canada Iron Foundry	19	19	19	270	19 Oct	22 1/2 Feb	19 Oct	22 1/2 Feb
Canada Maltin	50 1/2c	50	51	1,281	50 Feb	54 Jan	50 Feb	54 Jan
Canada Oil Lands	2.70	2.55	2.70	1,600	2.40 Oct	5.05 Apr	2.40 Oct	5.05 Apr
Canada Packers class B	31 1/2c	31 1/2c	31 1/2c	25	28 1/2 Feb	35 May	28 1/2 Feb	35 May
Canada Permanent Mortgage	57	56 1/2	57	60	49 Jan	57 1/2 Sep	49 Jan	57 1/2 Sep
Canada Southern Oils	7.45	6.95	7.45	5,885	5.35 Sep	12 1/2 Mar	5.35 Sep	12 1/2 Mar
Warrants	1.85	1.75	1.85	300	1.25 Sep	3.00 May	1.25 Sep	3.00 May
Canada SS Lines common	78 1/2c	78 1/2c	78 1/2c	78	73 Apr	80 Jan	73 Apr	80 Jan
Preferred	50	49	49	98	46 1/2 Jan	52 Apr	46 1/2 Jan	52 Apr
Canadian Admiral Oils	45c	33c	46c	26,547	24 1/2c Oct	95c Feb	24 1/2c Oct	95c Feb
Canadian Atlantic Oil	4.75	4.10	4.75	9,329	2.85 Sep	6.50 Mar	2.85 Sep	6.50 Mar
Canadian Bank of Commerce	30	29 1/2	30	911	28 1/2 Jan	32 1/2 Sep	28 1/2 Jan	32 1/2 Sep
Canadian Breweries	20	19 1/2	20 1/2	1,903	17 Apr	21 Aug	17 Apr	21 Aug
Canadian Canniers	27	27	27	320	23 1/2 Jun	33 Jan	23 1/2 Jun	33 Jan
Canadian Car common	18	17 1/2	18 1/2	408	15c Sep	19 Jun	15c Sep	19 Jun
Class A	18 1/2	18	18 1/2	225	16 1/2c Sep	20 1/2 Mar	16 1/2c Sep	20 1/2 Mar
Canadian Celanese common	27	26	27	1,595	25 July	46 Jan	25 July	46 Jan
\$1.00 preferred	25	20	20	50	18 1/2 Mar	21 Jan	18 1/2 Mar	21 Jan
Canadian Chemical & Cellulose	9	9	9 1/2	1,305	8 Sep	14 Jan	8 Sep	14 Jan
Canadian Decalta common	59c	59c	59c	500	50c Jun	86c Jan	50c Jun	86c Jan
Warrants	18c	18c	18c	1,000	15c Sep	31c Jan	15c Sep	31c Jan
Canadian Devonian Petroleum	53c	46c	55c	21,000	46c Oct	1.51 Jan	46c Oct	1.51 Jan
Canadian Fairbanks common	24 1/2	24 1/2	24 1/2	15	22 Jun	25 Mar	22 Jun	25 Mar
Canadian Food Products common	3.50	3.50	3.50	200	3.00 Jan	4.00 Feb	3.00 Jan	4.00 Feb
Preferred	53	48 1/2	53	60	47 Sep	62 Jun	47 Sep	62 Jun
Canadian Locomotive	15	5	15	850	5 Oct	23 July	5 Oct	23 July
Canadian Maltin	35 1/2c	35 1/2c	40c	2,090	35 1/2c Oct	55c Jan	35 1/2c Oct	55c Jan
Canadian Oils Cos common	12 1/2	12 1/2	12 1/2	375	12 Sep	15 1/2 Mar	12 Sep	15 1/2 Mar
Warrants	1.30	1.30	1.30	500	1.30 Oct	2.10 Sep	1.30 Oct	2.10 Sep
Canadian Oil & Gas Reserves	1.15	1.05	1.22	13,000	1.02 Sep	1.77 Jun	1.02 Sep	1.77 Jun
Canadian Pacific Railway	23 1/2	22 1/2	23 1/2	4,274	21 1/2 Sep	32 1/2 Jan	21 1/2 Sep	32 1/2 Jan
Canadian Pipe Line Products	1.61	1.58	1.70	47,975	1.33 Sep	2.30 Mar	1.33 Sep	2.30 Mar
Canadian Salt Co	7	7	7	95	6 1/2 July	8 1/2 Jan	6 1/2 July	8 1/2 Jan
Canadian Tire Corp common	43	43	43 1/2	75	27 1/2 May	45 Sep	27 1/2 May	45 Sep
Canadian Utilities preferred	100	100	100	20	97 Apr	100 1/2 Sep	97 Apr	100 1/2 Sep
Canadian Vickers	15 1/2	15 1/2	15 1/2	325	14 Sep	19 Mar	14 Sep	19 Mar
Canadian Williston Minerals	1.60	1.50	1.60	3,500	1.20 Oct	3.30 Jan	1.20 Oct	3.30 Jan
Cariboo Gold	1.00	1.00	1.00	100	95c Oct	1.50 Feb	95c Oct	1.50 Feb
Cassiar Asbestos Corp Ltd	7.60	7.40	7.65	14,510	5.75 Sep	9.50 Mar	5.75 Sep	9.50 Mar
Castle Trethewey	2.40	2.40	2.40	100	2.15 May	2.90 Jan	2.15 May	2.90 Jan
Central Explorers	4.90	4.25	4.90	13,600	3.20 Sep	6.00 Jan	3.20 Sep	6.00 Jan
Central Leduc Oil	2.20	1.80	2.20	46,500	1.40 Sep	4.30 Jan	1.40 Sep	4.30 Jan
Central Patricia	90c	80c	90c	1,500	71c Sep	1.32 Mar	71c Sep	1.32 Mar
Centremaque Gold	9 1/2c	9c	9 1/2c	2,000	9c Oct	19 1/2c Feb	9c Oct	19 1/2c Feb
Chamberlain Oil	18 1/2c	14c	18 1/2c	7,100	11c Sep	45c Mar	11c Sep	45c Mar
Charter Oils	1.52	1.15	1.65	26,200	95c Sep	2.10 Mar	95c Sep	2.10 Mar
Chateau-Gai Wines	11 1/2	10 1/2	11 1/2	210	9 1/2 Sep	11 1/2 Oct	9 1/2 Sep	11 1/2 Oct
Chemical Research	1.21	1.10	1.22	18,850	1.04 Sep	1.95 Mar	1.04 Sep	1.95 Mar
Chesterkirk Mines	5 1/2c	5c	5 1/2c	27,000	5c Jan	15c Feb	5c Jan	15c Feb
Chesterville Mines	40c	35 1/2c	40c	17,400	23c Jan	83c Jun	23c Jan	83c Jun
Chibougamau Explorers Ltd	1.14	1.05	1.17	54,600	72c Jan	1.40 Jan	72c Jan	1.40 Jan
Chimo Gold	3.25	3.10	3.25	1,000	3.00 Sep	5.05 Jan	3.00 Sep	5.05 Jan
Chromium	7c	6 1/2c	7c	3,500	5c Sep	14 1/2c Jan	5c Sep	14 1/2c Jan
Citra-Lantic	1.48	1.33	1.49	20,494	1.25 Sep	2.40 Apr	1.25 Sep	2.40 Apr
Cobalt Consolidated Mining Corp	93c	93c	93c	4,600	85c Sep	1.50 Jan	85c Sep	1.50 Jan
Cochonour Willans	12 1/2	10 1/2	12 1/2	1,985	9 1/2c Oct	16 1/2 Mar	9 1/2c Oct	16 1/2 Mar
Cockshutt Farm Equipment	9 1/2c	9 1/2c	9 1/2c	1,500	9 1/2c Oct	17c Mar	9 1/2c Oct	17c Mar
Coin Lake	30c	30c	32c	5,400	30c Oct	74c Mar	30c Oct	74c Mar
Coldstream Copper	4.00	4.00	4.00	950	3.90 Jan	4.83 Jan	3.90 Jan	4.83 Jan
Commonwealth Petroleum	7 1/2	7 1/2	7 1/2	100	7 Jun	12 1/2 Feb	7 Jun	12 1/2 Feb
Conduits National	40c	29 1/2c	43c	59,600	26 1/2c Oct	1.03 Jan	26 1/2c Oct	1.03 Jan
Consolidated Allenbee Oil	9c	7 1/2c	9c	11,040	7c Sep	21c Jan	7c Sep	21c Jan
Consolidated Astoria	7 1/2	7 1/2	7 1/2	200	7 Jun	9 1/2 Jan	7 Jun	9 1/2 Jan
Consolidated Bakeries	56c	46c	56c	9,840	38c July	85c Jan	38c July	85c Jan
Consolidated Cordasun Oils	2.17	2.06	2.27	24,365	1.35 Mar	2.58 Aug	1.35 Mar	2.58 Aug
Consolidated Discovery	65c	65c	65c	845	52c Sep	80c Jan	52c Sep	80c Jan
Consolidated East Crest Oil	60c	60c	70c	18,025	40c Feb	1.35 Feb	40c Feb	1.35 Feb
Consolidated Gold Arrow	1.40c	40c	40c	500	40c Sep	85c Jan	40c Sep	85c Jan
Consolidated Guayana	80c	75c	82c	15,840	50c Jun	1.00 Sep	50c Jun	1.00 Sep
Consolidated Howey	18c	18c	20c	3,300	18c Oct	50c Mar	18c Oct	50c Mar
Consolidated Matarow Mines	24 1/2	22 1/2	24 1/2	3,705	22 Sep	34 1/2 Jan	22 Sep	34 1/2 Jan
Consolidated Mining & Smelting	12 1/2c	12c	14c	9,102	11c Sep	35c Feb	11c Sep	35c Feb
Consolidated Nicholson	21c	19c	21c	9,500	11c July	30c Jan	11c July	30c Jan
Consolidated Orac	25 1/2c	22c	32c	88,017	20c Oct	1.40 Jan	20c Oct	1.40 Jan
Consolidated Peak Oils	3.00	3.00	3.00	100	2.25 Feb	3.05 July	2.25 Feb	3.05 July
Consolidated Press class B	8c	7 1/2c	8c	44,500	7 1/2c Sep	27c Feb	7 1/2c Sep	27c Feb
Consolidated Rochette	9c	9c	9c	500	8c Jun	20c June	8c Jun	20c June
Consolidated Sannorm	75c	75c	1.00	3,244	41c Apr	1.00 Oct	41c Apr	1.00 Oct
Consolidated West Petroleum	16	15 1/2	16 1/2	1,115	14 Jan	16 1/2 July	14 Jan	16 1/2 July
Consumers Gas	4.25	3.85	4.25	2,800	3.50 Oct	5.45 Mar	3.50 Oct	5.45 Mar
Cornwest Exploration	20 1/2c	20 1/2c	20 1/2c	1,750	20c Sep	57c Feb	20c Sep	57c Feb
Copper-Man Mines Ltd	9 1/2c	9 1/2c	9 1/2c	1,750	8 Jun	10 1/2c July	8 Jun	10 1/2c July
Corby (H) Dist voting	9	8 1/2	9	183	8 Jan	10 1/2c Jan	8 Jan	10 1/2c Jan
Class B	10 1/2	10 1/2	10 1/2	85	9 1/2c Oct	12 1/2 Sep	9 1/2c Oct	12 1/2 Sep
Cosmos Imperial Mills	40c	37c	40c	8,600	31c May	50c Sep	31c May	50c Sep
Croitor Pershing	30 1/2	28 1/2	30 1/2	2,992	27 July	30 1/2 Feb	27 July	30 1/2 Feb
Crown Zellerbach Corp	8 1/2c	8 1/2c	9c	4,200	8c Sep	18c Mar	8c Sep	18c Mar
Crowshore Patricia	10 1/2c	10 1/2c	11c	3,500	10c Jan	19c Feb	10c Jan	19c Feb
D'Aragon Mines	16	16	16 1/2	70	12 Apr	16 1/2 Jan	12 Apr	16 1/2 Jan
Davis Leather class A	50c	85c	1.00	2,200	70c Sep	1.30 July	70c Sep	1.30 July
Davison Oils	21 1/2c	21c	23c	5,496	21c Oct	52c Feb	21c Oct	52c Feb
D'Eldona Gold Mines Ltd	1.85	1.60	1.90	45,060	1.15 Oct	3.75 Jan	1.15 Oct	3.75 Jan
Del Rio Producers Ltd	16c	16c	17 1/2c	13,200	11c Sep	45c Feb	11c Sep	45c Feb
Delta Minerals	1.99	1.57	2.10	66,750	96c Sep	2.96 Jan	96c Sep	2.96 Jan
Devon-Leduc Oils	27 1/2	25 1/2	27 1/2	1,348	24 1/2 Jan	27 1/2 Mar	24 1/2 Jan	27 1/2 Mar
Distillers Seagraves	15 1/2	15 1/2	15 1/2	480	15 1/2 Oct	22 1/2 Mar	15 1/2 Oct	22 1/2 Mar
Dome Mines	86c	80c	1.13	639,500	48c Oct	4.25 Jan	48c Oct	4.25 Jan
Dominion Asbestos	30	29 1/2	30	260	27 1/2 Apr	34 July	27 1/2 Apr	34 July
Dominion Bank	8	8	8	20	8 Aug	12 1/2 Feb	8 Aug	12 1/2 Feb
Dominion Coal preferred	14	13 1/2	14	1,310	12 1/2 Apr	15 1/2 Jan	12 1/2 Apr	15 1/2 Jan
Dominion Foundry & Steel com	12	12	12 1/2	1,200	9 Sep	16 Mar	9 Sep	16 Mar
Dominion Magnesium	11 1/2	11 1/2	11 1/2	1,200	11 1/2 Sep	16 Mar	11 1/2 Sep	16 Mar
Dominion Scottish-Invest common	1	11 1/2	11 1/2	250	9 1/2 May	12 1/2 Jun	9 1/2 May	12 1/2 Jun
Preferred	50	46	46	40	43 1/2 Jan	47 Feb	43 1/2 Jan	47 Feb
Dominion Steel & Coal	11 1/2	11 1/2	11 1/2	2,099	10 1/2 Sep	16 1/2 Jan	10 1/2 Sep	16 1/2 Jan
Dominion Stores common	17 1/2	17	17 1/2	419	14 Sep	17 1/2 Oct	14 Sep	17 1/2 Oct
Dominion Tar & Chemical common	7 1/2	7 1/2	7 1/2	800	7 1/2 Sep	9 Apr	7 1/2 Sep	9 Apr
Preferred	23.50	20 1/2	20 1/2	150	19 1/2 Jan	20 1/2 Feb	19 1/2 Jan	20 1/2 Feb
Dominion Textile common	8	7 1/2	8	125	7 1/2 Sep	11 Jan	7 1/2 Sep	11 Jan
Donalds Mines	52c	47c	54c	56,500	45c Sep	94c May	45c Sep	94c May
Dragon Oils & Gas	42c	35c	42c	20,000	30c Sep	96c Jan	30c Sep	96c Jan
Dynex Oils & Minerals	35c	28c	38c	87,800	25c Oct	58c Feb	25c Oct	58c Feb
Dyno Mines	47c	26c	48c	53,815	21c Sep	48c Oct	21c Sep	48c Oct
East Amphi	8c	8c	9 1/2c	3,000	7 1/2c Sep	12c July	7 1/2c Sep	12c July
East Malaric Mines	1.55	1.55	1.70					



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Inspiration Mining	1	1.90	1.50 2.15	32,450	40c Feb	5.10 Feb	New Davies Petroleum	50c	19c	19c 19c	4,000	15c Aug	34c Feb						
International Bronze Powders pfd	25	---	17 17	100	15 1/2 Sep	17 1/2 Feb	New Delhi	1	65c	65c 73c	129,850	45c Sep	1.63 Apr						
International Metals class A	---	---	30 30	245	27 Jun	34 3/4 Jan	New Devon Petroleum	1	26c	21c 36c	42,500	18c Oct	70c Jan						
International Nickel Co common	5/100	38 1/4	37 3/4 38 3/4	9,297	37 1/2 Feb	46 1/4 Jan	New Dickenson Mines	1	2.84	2.70 2.84	8,765	2.45 Sep	3.30 Jan						
Preferred	---	127 1/2	127 1/2 127 1/2	10	127 Feb	131 Jun	Warrants	---	35c	33c 37c	15,730	25c Sep	38c Sep						
International Petroleum	---	20	19 1/2 20	1,460	18 1/2 Sep	30 Mar	New Fortune Gold	1	---	23c 24c	2,500	12c Jan	48c Apr						
Interprovincial Pipe Line	5	21	20 1/2 21 1/4	6,445	17 1/4 Sep	29 3/4 Mar	New Goldvue	1	22c	20c 23c	6,900	20c Sep	55c Feb						
Jackknife Gold	---	7 1/2c	7c 7 1/2c	16,700	4c Jan	22c Jun	New Highridge	1	27 1/2c	25c 29c	30,333	10c Jan	82c Jan						
Jack Walte Mining	1	---	8 1/2c 9 1/2c	1,500	8c Aug	12c Apr	New Hugh Malaric	1	10c	10c 12c	25,500	7c July	20c Feb						
Jaculet Mines	1	9c	8c 9c	10,100	8c Sep	24c Feb	New Jason Gold	1	---	6c 6c	7,000	5c Sep	16 1/2c Feb						
Jasper Oil	1	3.30	3.30 3.40	4,200	1.95 Jun	3.75 Sep	New Kelore	1	18c	16c 18c	15,800	15c Oct	80c Apr						
Jellicoe Mines (1939)	1	6 1/4c	6c 7c	21,956	4 1/4c Jan	16c Apr	New Laguerre Mines	1	8c	7c 8c	24,500	7c Oct	23c Apr						
Jet Oils Ltd.	---	29c	24c 30 1/2c	31,700	22c Sep	55c Jan	New Larder U	1	1.61	1.50 1.73	127,016	12 1/2c Jan	2.95 Feb						
Joburke Gold	1	9 1/2c	9 1/2c 10c	2,000	6 1/2c Jan	40c Feb	Newlund Mines	1	---	18c 19c	3,225	18c Sep	40c Jan						
Joliet-Quebec	1	26c	24c 26 1/2c	8,000	20 1/2c Sep	41c Feb	New Marlon Gold	1	7c	6 1/2c 7 1/2c	10,500	3 1/2c Jan	24c Apr						
Jonsmith Mines Ltd.	---	24c	22c 24c	6,500	15c Jul	30c Jan	New Morrison Mines Ltd.	1	17c	12c 18c	170,489	7 1/2c Feb	21 1/2c Feb						
Journal Publishing	---	12	12 12	50	11 Mar	12 Oct	New Mosher Long Lac Mines	1	50c	46c 50c	9,900	40c Sep	87c May						
Jupiter Oils Ltd.	---	1.75	1.50 1.75	15,400	1.19 Sep	3.15 Mar	New Mylamque Explor	1	32c	30c 34c	20,300	30c Oct	79c May						
Kayrand Mining	1	---	6 1/2c 7c	3,000	6c Sep	13 1/2c Feb	Newnorth Gold	1	---	6 1/2c 6 1/2c	3,000	4 1/2c Apr	9 1/2c Feb						
Kelvinator	---	21	19 21	615	17 1/4 Jul	23 Jul	New Norzone	1	5c	4 1/2c 5 1/2c	797,600	4c Oct	14c Feb						
Kenville Gold	1	8 1/2c	6 1/2c 9c	17,000	6 1/2c Sep	18 1/2c Feb	New Palcatia Oil	1	8c	7 1/2c 8c	10,500	5 1/2c Sep	11c Feb						
Kenwell Oils	1	1.68	1.60 1.70	3,500	1.40 Sep	2.25 Feb	New Richfield Petroleum	1	28c	15c 29c	19,550	8c Sep	35c Jan						
Kerr-Addison	1	18 1/2c	18 1/2c 18 1/2c	2,345	17 Mar	21 1/2c Aug	New Ryan Lake Mines	1	12c	11 1/2c 12c	7,500	10c Sep	35c Jan						
Kerr Lake	1	---	27c 27c	675	20 1/4c Jun	35c Feb	New Superior Oils of Canada	1	2.55	2.30 2.60	4,810	1.90 Sep	4.10 Jan						
Keyboycon Mines	---	12c	8c 13c	35,500	6 1/2c Jan	39c Jan	New Thurbos	1	11c	11c 11 1/2c	3,000	8c Jan	16c Sep						
Keymet Mines	1	51c	48c 51c	1,700	35c May	85c Jun	Nib Yellowknife	---	---	7c 10c	16,000	3 1/2c Jan	13 1/2c Aug						
Kirkland-Hudson	1	61c	60c 65c	5,787	57c Sep	1.53 Jan	Nipissing Mines	5	---	1.40 1.40	1,200	1.40 Sep	2.35 Mar						
Kirkland Lake	1	---	46c 46c	1,900	46c Sep	78 1/2c Jan	Nisto Mines Ltd.	1	9 1/4c	9c 10c	6,000	10c Jan	36c Feb						
Klondike-Keno	1	9c	9c 10c	17,500	9c Oct	35c Feb	Noranda Mines	1	63 1/4c	63 1/4c 63 1/4c	482	62 1/2c Sep	78 1/2c Feb						
Kroy Oils Ltd.	20c	1.35	1.10 1.39	45,200	1.00 Sep	2.10 Feb	Norgold	1	---	9c 10c	6,000	4c Jan	22c Feb						
Labatt (John) Ltd.	---	---	17 1/2 18	75	17 Jun	18 1/2 Jul	Norlantic Mines	1	13 1/2c	11c 13 1/2c	2,100	11c Oct	29c Feb						
Labrador Mining & Exploration	1	6.70	6.30 6.70	3,765	6.10 Sep	11 Feb	Normetal Mining	---	2.60	2.60 2.70	2,764	2.42 Sep	4.25 Jan						
Lake Dufault Mines	1	76c	69c 76c	9,400	65c Sep	1.80 Apr	Norparx Oil & Mines Ltd.	1	14c	10c 14c	4,166	8c Oct	37c Mar						
Lake Lingman	1	23c	16 1/2c 23c	35,150	15c Sep	54c Feb	North Canadian Oils	1	2.20	1.99 2.20	4,300	1.70 Sep	3.05 May						
Lake Osu	1	---	20c 20c	2,000	18c Sep	51c Feb	North Denison	1	7 1/4c	7c 8c	18,125	7c Sep	22c Jun						
Lake Shore Mines	1	5.50	5.40 5.60	1,990	5.20 Sep	8.65 Jan	North Inca Gold	1	16 1/2c	15c 19c	31,000	6 1/4c Jan	30c Sep						
Lake Wasa Mining	1	---	25 1/2c 26c	4,500	25c Sep	39c Mar	North Star Oil	---	---	8c 8c	600	6 1/2c Apr	9 Aug						
Lu Luz Mines	1	1.60	1.50 1.60	1,430	1.50 Oct	3.45 Mar	North Trinity Mining	1	33c	30c 37c	13,700	22c Jan	63c Mar						
Lamaque Gold	---	---	4.00 4.25	598	3.85 Sep	5.40 Jan	Northland Mines (1940)	1	---	5 1/2c 5 1/2c	3,500	4 1/2c Jan	10c Feb						
Landover Oils & Mines	1	22c	20c 25 1/2c	290,500	15c Jun	51c July	Nubar Mines Ltd.	1	16 1/2c	15c 16 1/2c	6,100	11c Jan	80c Apr						
Lang & Sons	---	8 1/4	8 1/4 8 1/4	10	7 1/4 May	10 Jun	Nudulama Mines Ltd	1	64c	61c 68c	43,150	50c July	1.05 May						
Lapaska Mines	1	---	4 1/2c 4 1/2c	2,000	3 1/2c Jan	9 1/2c Feb	Oakville Wood	---	---	9c 9c	50	6 1/2c Sep	9 Oct						
Laurentide Acceptance class A	---	---	10 10	200	9 Feb	10 1/2 July	Obaska Lake Mines Ltd.	1	6c	5 1/2c 6c	11,000	5c Sep	13 1/2c Feb						
Laura Secord	3	14	14 14	136	13 Jun	14 1/2 Feb	O'Brien Gold	1	---	64c 65c	1,775	56c Sep	1.15 Feb						
Lavalle Mines	1	---	5 1/2c 5 1/2c	4,000	5c Oct	12 1/4c Jan	Oil Selections	---	9c	7 1/2c 10c	21,700	5c Sep	11c Jan						
Lawson & Jones class B	---	25	24 1/2 25	300	14 1/2 Apr	25 Oct	Okalta Oils	90c	2.15	1.75 2.15	14,700	1.50 Sep	3.45 Jan						
Leitch Gold	1	---	65c 68c	2,500	60c Jun	1.09 Jan	O'Leary Malaric	---	19c	19c 19 1/2c	3,500	15c Feb	29c Mar						
Lencourt Gold	1	---	7 1/2c 8c	2,000	7c Sep	17 1/2c Jan	Omni-trans Exploration	---	4c	4c 4c	1,000	3 1/2c Sep	9c Feb						
Lexindin Gold	1	13c	12 1/2c 14c	23,200	6c Jan	16 1/2c Sep	Ontario Beauty Supply preferred	2	5 1/2	5 1/2 5 1/2	100	5 1/2 Oct	5 1/2 Oct						
Little Long Lac	---	---	46c 47c	3,250	46c Oct	1.00 Feb	Ontario Jockey Club	---	2.05	2.00 2.05	1,500	1.95 Sep	2.95 Mar						
Loblaws Groceries class A	---	39	38 39	1,525	36c Apr	46 July	Ontario Pyrites Co Ltd.	---	1.06	1.00 1.12	47,860	96c Sep	2.20 Jan						
Class B	---	41 1/2	41 41 1/2	1,405	37 1/4 Feb	46 1/2 July	Class B warrants (expired Oct. 15)	---	---	1/4c 3c	48,906	1/4c Oct	65c Jan						
Lomega Gold	1	---	4c 4 1/4c	2,333	3 1/2c Jan	11 1/4c Jan	Ontario Steel common	---	---	21 21	100	17 1/2 May	21 1/2 Aug						
London Hosiery class A	---	6 1/2	6 1/2 6 1/2	1	5 1/2 July	7 1/2 Mar	Opemiska Copper Mines	1	1.25	1.00 1.35	18,550	94c Sep	1.99 Feb						
Long Island Petroleum	1	18 1/4c	14c 22c	54,200	8c Sep	30c Mar	Orenada Gold	1	6 1/2c	6 1/2c 6 1/2c	4,000	6c Mar	15c Jan						
Lorado Uranium Mines	1	32c	27c 34c	15,400	25c Sep	41c Sep	Osisko Lake Mines	1	46c	38c 46c	15,400	35c Sep	77c Jan						
Louvicourt Goldfields	1	13c	12c 13c	5,300	9 1/2c Sep	15c Jan	Pacific Coyle Navig	1	59c	59c 59c	201	50c Jan	60c Jan						
Macassa Mines	1	1.50	1.50 1.59	4,900	1.45 Sep	2.05 May	Pacific Petroleum	1	9.75	9.10 10	8,380	6.75 Sep	13 1/2 Mar						
MacDonald Mines	1	12 1/2c	12 1/2c 14c	3,100	12 1/2c Sep	40c Mar	Page Hershey Tubes	---	---	69 1/4 69 1/4	30	64 Jun	73 1/2 Aug						
Macfie Explorations	1	35c	30c 35c	13,380	27c Sep	90c Jan	Pamour Porcupine	---	68c	68c 75c	1,625	68c Oct	1.11 Jan						
MacKenzie Mines	1	1.35	1.25 1.35	13,316	1.25 Oct	2.95 Feb	Pan Western Oil	100c	51 1/2c	35c 51 1/2c	104,400	30c Jun	54c Mar						
MacLeod-Cockshutt Gold Mines	1	16 1/2	16 1/4 16 1/2	1,515	15 1/2c Jun	20 1/2c Jan	Paramaque Mines	1	---	7c 7c	1,000	3 1/2c Jan	22c Apr						
MacMillan & Bloedel class B	---	---	---	---	---	---	Parbec Mines	1	11 1/2c	8c 12c	94,750	4c Jan	29c Jun						
Madsen Red Lake Gold Mines	1	1.60	1.60 1.60	451	1.35 Jun	2.25 July	Parker Drilling	---	---	4.95 4.95	100	4.60 Oct	6 1/2c Jan						
Magnet Consol	1	9c	9c 10 1/2c	2,000	7c Jan	19 1/2c Apr	Partanen Malaric	1	9 1/2c	9c 1									



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 16

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Rundle Oils	17c	12c	17c	14,500	8c Sep 32c Jan	Wabasso Cotton	---	13 1/2c	13 1/2c	25	13 1/2c Oct 15 Apr	
Rupununi Gold	1 3/4c	3c	3 3/4c	13,500	2 1/2c Sep 5 1/2c Feb	Waite Amulet	9.65	9.65	9.95	2,535	9.65 Oct 12 1/2 Jan	
Russell Industries common	17 1/2	17	17 1/2	450	17 Oct 24 Jan	Walker G & W	48 1/2	47 1/2	48 1/2	2,449	42 Jan 50 Aug	
St Lawrence Corp	1 3/4	32 1/2	33 1/2	537	30 1/2 Apr 37 1/2 Mar	Weedon Pyrites	---	30c	30c	500	27c Sep 67c Mar	
San Antonio Gold	1.80	1.80	2.00	1,950	1.60 Sep 2.25 Mar	Wekusko Consolidated	---	6c	7c	8,000	5c Jan 17c Apr	
Sand River Gold	8c	8c	9c	3,500	3c Jan 15 1/4c Aug	West Malaric	---	4 1/2c	5c	1,500	4 1/2c Oct 10c Feb	
Sapphire Petroleum Ltd	2.05	2.04	2.08	3,100	1.57 Sep 2.81 Mar	West Territories Oil	1c	15 1/2c	21c	7,000	15c Sep 33 1/2c Jun	
Sarnia Bridge	14 1/2	14 1/2	14 1/2	100	13 1/2 July 16 Feb	Westel Products	20 1/2	20	20 1/2	835	20 Jun 24 Feb	
Scurry Ltd	1.55	1.23	1.58	73,900	1.00 Sep 2.82 Jan	Western Ashley	23 1/2c	19c	24c	16,750	13c Sep 42 1/2c Jan	
Security Freehold Petroleum	1.71	1.41	1.80	18,600	1.35 Oct 2.80 Jan	Western Canada Breweries	---	16	16	60	14 1/2 May 17 Aug	
Shawinigan Water & Power com	38 1/4	38	38 1/4	430	36 1/4 Jun 43 Mar	Western Grocers common	---	54	54	6	46 1/2 Feb 56 Aug	
Shawkey (1945) Mines	10c	10c	10c	1,000	8c Jan 35c Feb	Western Homestead	10c	93c	73c 94c	66,575	56c Sep 1.66 Jan	
Shea's Winnipeg Brew class A	---	17 1/2	17 1/2	50	14 Feb 17 1/2 Oct	Western Leaseholds Ltd	5.30	4.55	5.40	3,875	4.25 Sep 6.85 Jan	
Class B	---	33 1/2	33 1/2	30	28 1/4 Jan 34 1/2 Sep	Western Tungsten	1.34	1.20	1.40	6,275	1.01 Oct 4.35 Jan	
Sheep Creek Gold	55c	55c	55c	1,300	50c Oct 1.15 Jan	Weston (Geo) common	---	32	32 1/2	575	26 1/2 Jan 34 Aug	
Sheritt Gordon	4.35	4.15	4.40	17,059	3.80 Aug 5.75 Jan	Preferred	100	97	97	65	91 1/2 Feb 98 1/2 Aug	
Sicks' Breweries	---	24	24	46	20 Feb 25 1/2 July	Wilrich Petroleum	53c	40c	55c	42,550	35c Sep 1.14 Jan	
Voting trust certificates	23 1/4	23 1/4	24	353	20 Jan 25 July	Wiltsey-Coghlan	---	7c	7c	3,000	7c July 12 1/2c Feb	
Sigma Mines (Quebec)	---	6.50	6.50	100	6.50 Sep 7.75 Jan	Winchester Larder	12c	10c	12c	14,000	5 1/2c Jan 17c May	
Silanco Mining	---	17c	17c	5,000	15c Sep 32c Jan	Winnipeg & Central Gas	6 1/2	6 1/2	6 1/2	3,410	5 1/2 Apr 7 1/2 Mar	
Silver Miller Mines	76c	71c	77c	40,190	50c July 1.15 Jan	Winora Gold	---	8c	8c	4,500	5c Jun 22c Aug	
Silverwood Dairies class A	10	10	10	63	9 1/4 Jan 11 Aug	Wood (Alexander)	---	6 1/2	6 1/2	100	5 1/2 Feb 6 1/2 Jan	
Class B	8 1/2	8 1/2	8 1/2	5	7 1/2 Mar 9 1/2 Sep	Wright-Hargreaves	1.71	1.70	1.75	2,245	1.63 Sep 2.58 Feb	
Simpsons Ltd	13 1/2	13	13 1/2	2,270	12 1/2 Feb 17 Mar	Yale Lead & Zinc	---	25c	25c	500	21c Sep 47c Jan	
Siscoe Gold	---	33c	42 1/2c	9,600	31c Oct 68c Jan	Yankee Canuck Oil	11c	7c	12c	54,550	7c Sep 22 1/2c Jan	
Souris Valley Oil	55c	45c	55c	3,700	45c July 1.15 Jan	Yellowknife Mines	---	5 1/2c	6c	1,525	5 1/2c Oct 13c Mar	
Southam Co	25 1/2	25 1/2	25 1/2	205	20 1/2 Jan 26 Jun	Yellowknife Bear Mines	1.25	1.08	1.25	32,600	1.05 Sep 1.75 Jan	
Spooner Oils Ltd	20c	17c	21c	7,050	12c Sep 45c Jan	Yukenc Mines	---	15c	15c	22,450	11c Oct 59c Jan	
Stadacona Mines (1944)	---	30c	31c	1,166	30c Jan 47c Mar	Zenmac Metal	20c	18c	21c	5,000	14c July 49c Jan	
Standard Paving common	18	17 1/2	18	286	17 1/2 May 20 1/4 July							
Preferred	36	36	36	200	36 Jan 39 Apr							
Standard Radio class A	---	6 1/2	6 1/2	100	6 Jun 7 1/4 July							
Stanwell Oil & Gas Ltd	1.10	1.03	1.12	15,147	88c Sep 1.85 Feb							
Starratt Olsen Gold	16c	15c	16c	6,000	8c Aug 34c Jan							
Stedman Bros	---	18 1/2	18 1/2	338	16 1/4 Jan 20 1/4 Mar							
Steel of Canada	30	29 1/2	30	750	28 Sep 33 Aug							
Steely Mining	12 1/2c	10 1/2c	13c	442,100	3 1/2c Jan 15c Feb							
Steep Rock Iron Mines	6.60	5.85	6.70	20,300	5.80 Sep 9.75 Feb							
Sudbury Contact	27c	21c	28c	162,900	13c Feb 87c July							
Sullivan Cons Mines	2.10	2.05	2.20	1,250	2.00 Apr 2.92 Jan							
Supertest (ordinary)	15	14 1/4	15	1,050	13 Jan 16 Aug							
Preferred	100	101	101	20	97 1/4 Jan 102 Jun							
Surf Inlet	50c	15 1/2c	14c 16 1/2c	28,200	6c Jan 16 1/2c Oct							
Sweet Grass Oils Ltd	25c	44c	36c 44c	319,142	30c Aug 90c Jan							
Switson Industries	1.75	1.70	1.75	900	1.55 Sep 2.05 Jun							
Sylvanite Gold	1.20	1.11	1.20	700	1.10 Sep 1.46 Jan							
Tamblin Ltd common	35	35	35	60	30 1/2 Jun 38 1/2 Mar							
Tack-Hughes Gold Mines	1.90	1.80	1.92	7,590	1.80 Oct 2.25 May							
Thompson-Lundmark	---	16c	16c	1,000	11c Jan 24c Apr							
Tombill Gold	18c	18c	18c	2,500	16c Oct 51c Mar							
Torbrut Silver Mines	1.05	1.05	1.20	10,550	81c Jun 1.70 Jan							
Toronto General Trusts	20	30 1/2	31	95	28 1/2 Feb 31 Mar							
Toronto Iron Works common	---	17	17	50	15 Apr 19 May							
Class A	---	18	18	100	15 1/2 Apr 19 1/4 Aug							
Towagmac Exploration	1	9c	9 1/2c	2,500	6 1/2c Sep 14c Feb							
Traders Finance class A	28 1/2	27	28 1/2	1,365	26 Sep 3							

## Toronto Stock Exchange - Curb Section

STOCKS		Canadian Funds			Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices			Low	High	
			Low	High				
Anglo Newfoundland Develop-----	5	7 7/8	7 7/8	7 7/8	1,985	7 Apr	9 3/4 Jan	
Asbestos Corp -----	*	--	24 1/4	25	410	24 1/2 Jun	27 1/2 Sep	
Brown Co common-----	1	8 3/4	7 1/4	8 3/4	725	7 Oct	12 1/2 Mar	
Bulolo Gold Dredging-----	5	5.50	5.50	5.75	2,155	5.50 Oct	6.75 Feb	
Canada & Dominion Sugar -----	*	17	17	17	175	16 Feb	18 1/2 Mar	
Canada Vinegars -----	*	14	14	14	25	13 July	15 Feb	
Canadian Bronze preferred-----	100	102 1/2	102 1/2	102 1/2	20	100 May	102 1/2 Oct	
Canadian Collieries -----	3	2.60	2.30	2.60	1,800	2.20 Sep	4.10 Jan	
Canadian General Invest-----	*	--	21 1/2	22	205	21 1/2 Oct	25 1/2 Mar	
Canadian Industries common -----	*	33 1/2	33 1/2	34	360	31 1/2 Oct	42 Feb	
Canadian Marconi -----	1	3.90	3.90	3.90	500	3.00 Jun	5.25 Jan	
Canadian Western Lumber-----	*	9 1/2	9 1/2	10	1,126	8 1/2 Jun	10 1/2 Feb	
Canadian Westinghouse -----	*	--	57	57	20	55 1/2 Jun	72 Feb	
Consolidated Paper -----	*	38 1/2	37 3/4	38 1/2	919	34 1/2 Apr	39 1/2 Aug	
Dalhousie Oil -----	*	23c	19c	23c	5,500	17c Oct	28c Feb	
deHavilland Aircraft -----	*	110	100	110	160	75 Feb	110 Oct	
Dominion Bridge -----	*	--	69	70	180	69 Oct	83 1/2 Jan	
Dominion Glass common -----	*	61	61	65	60	57 Mar	66 1/2 Aug	
Dryden Paper -----	*	--	53 1/2	53 1/2	25	33 Jan	55 Aug	
International Paper comomn-----	7 1/2	53 1/2	51 1/2	54	1,149	47 1/2 Jun	55 1/2 Mar	
International Utilities -----	5	26 1/2	25 1/2	26 1/2	320	24 1/2 Aug	29 1/2 Jan	
Interprovincial Utilities -----	*	4.25	4.25	4.25	25	2.80 Jan	4.80 Jan	
Minnesota & Ontario Paper-----	5	27 1/2	26 1/2	27 1/2	875	24 Feb	27 1/2 Jan	
Pato Consolidated Gold Dredging-----	1	--	3.55	3.55	100	3.45 Sep	3.50 Oct	
Pend Oreille -----	1	4.25	4.10	4.25	145	3.70 Sep	6.50 Jan	
Price Bros -----	*	31 1/4	30 1/4	31 1/4	375	28 Apr	34 Mar	
Thrift Stores -----	*	--	22	22	50	13 1/2 Jan	22 Oct	
Yukon Consolidated -----	1	52c	52c	52c	14,089	50c Sep	69c July	

## FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.
- † Ex-liquidating dividend.
- Odd lot sale (not included in year's range).
- (Un) Admitted to unlisted trading privileges.
- d Deferred delivery sale (not included in year's range).
- wd When delivered.
- e Selling ex-interest.
- wl When issued.
- f Flat price.
- u Ex-dividend.
- r Cash sale (not included in year's range).
- u Ex-rights.
- z Ex-stock dividend.



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 16

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	88c	96c		Johnston (The) Mutual	1	29.93	30.53
Affiliated Fund Inc.....1.25	4.80	5.20		Keystone Custodian Funds—			
American Business Shares.....1	3.97	4.24		B-1 (Investment Bonds).....1	26.33	27.53	
American Mutual Fund Inc.....1	x10.93	11.83		B-2 (Medium Grade Bonds).....1	23.99	26.17	
Axe-Houghton Fund "A" Inc.....1	9.44	10.21		B-3 (Low Priced Bonds).....1	17.81	19.44	
Axe-Houghton Fund "B" Inc.....5	x17.54	19.07		B-4 (Speculative Bonds).....1	10.31	11.25	
Axe-Houghton Stock Fund Inc.....1	2.97	3.25		K-1 (Income Pfd Stocks).....1	16.74	18.27	
Beneficial Corp.....1	8	8 3/4		K-2 (Appreciation Pfd Stks).....1	25.66	28.00	
Blair Holdings Corp.....1	2	2 1/2		S-1 (Quality Common Stks).....1	32.72	35.69	
Blue Ridge Mutual Fund Inc.....1	9.32	10.13		S-2 (Income Com Stocks).....1	17.70	19.32	
Bond Inv Tr of America.....*	20.89	22.46		S-3 (Appreciation Com Stks).....1	14.62	15.95	
Boston Fund Inc.....1	22.49	24.31		S-4 (Low Priced Com Stks).....1	6.07	6.63	
Bowling Green Fund Inc.....				Knickerbocker Fund.....1	5.68	6.22	
Net asset value.....10c	8.04	8.69		Lexington Trust Fund.....25c	9.36	10.23	
Broad Street Invest Corp.....5	21.37	23.10		Loomis Sayles Mutual Fund.....			
Bullock Fund Ltd.....1	21.30	25.31		(Net Asset Value).....*	35.73	35.73	
Canada General Fund Inc.....1	8.30	8.97		Managed Funds—			
Canadian Fund Inc.....1	10.71	11.59		Automobile shares.....1c	3.53	3.89	
Century Shares Trust.....1	15.70	16.97		Business Equipment shares.....1c	3.04	3.35	
Chemical Fund.....1	19.02	20.56		Electrical Equipment shares.....1c	4.32	4.76	
Christiana Securities com.....100	6,850	7,050		General Industries shares.....1c	2.98	3.29	
preferred.....100	135	140		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	6.60	7.17		Non-Ferrous Metals.....1c	3.43	3.78	
Composite Bond & Stock				Paper shares.....1c	4.73	5.21	
Fund Inc.....1	15.05	16.36		Petroleum shares.....1c	4.50	4.96	
Composite Fund.....1	12.36	13.43		Steel shares.....1c	4.13	4.55	
Concord Fund Inc.....1	11.76	12.71		Manhattan Bond Fund Inc.....10c	7.69	8.43	
Consolidated Investment Trust.....1	26 3/4	28 3/4		Massachusetts Investors Trust.....			
De Vegh Income Fund Inc.....				Ctfs of beneficial interest.....1	18.70	20.22	
Net asset value.....1	9.52	9.62		Mass Investors Growth Stock			
De Vegh Mutual Fund Inc.....				Fund Inc.....1	16.30	17.62	
Net asset value.....1	35.29	35.65		Massachusetts Life Fund.....			
Delaware Fund.....1	15.52	17.06		Units of beneficial interest.....*	28.11	30.23	
Diversified Funds Inc.....	5.01	5.49		Mutual Fund of Boston Inc.....1	14.15	15.38	
Diversified common stock.....1				Mutual Invest Fund Inc.....1	15.04	16.52	
Diversified Growth				Mutual Shares Corp.....			
Stock Fund.....1	6.94	7.61		Net asset value.....1	12.57	12.57	
Diversified Investment Fund.....1	6.44	7.06		Mutual Trust Shares			
Dividend Shares.....25c	1.77	1.95		Of beneficial interest.....1	10.36	11.26	
Dreyfus Fund Inc.....1	9.94	10.80		Nation Wide Securities—			
Eaton & Howard—				Balanced Fund.....1	15.06	16.17	
Balanced Fund.....1	30.88	33.02		National Investors Corp.....1	11.31	12.23	
Stock Fund.....1	23.09	24.69		National Security Series—			
Equity Fund Inc.....20c	4.88	5.06		Balanced Series.....1	8.99	9.83	
Fidelity Fund Inc.....5	16.84	18.21		Bond Series.....1	6.62	7.23	
Financial Industrial Fund Inc.....1	2.35	2.58		Preferred Stock Series.....1	7.45	8.14	
First Boston Corp.....10	36 1/2	38 1/2		Income Series.....1	4.56	4.98	
Founders Mutual Fund.....*	7.94	8.64		Speculative Series.....1	3.35	3.66	
Franklin Custodian Funds Inc.....				Stock Series.....1	5.03	5.50	
Preferred stock series.....1c	6.03	6.61		Growth Stock Series.....1	10.10	11.04	
Common stock series.....1c	6.15	6.74		Natural Resources Fund Inc.....1c	3.94	4.32	
Fundamental Investors Inc.....2	18.55	20.33		Natural Resources of Canada.....1c	2.63	2.88	
Futures Inc.....1	1.61	1.75		New England Fund.....1	17.69	19.12	
Gas Industries Fund Inc.....1	18.27	19.75		Pacific Amer Investors com.....10c	5.55	6.05	
General Capital Corp.....1	58.76	63.18		\$1.50 preferred.....5	24 1/2	26	
General Investors Trust.....1	5.50	5.98		Petroleum & Trading.....5	25	32	
Group Securities—				Pine Street Fund Inc.....1	14.01	14.29	
Automobile shares.....1c	6.85	7.51		Pioneer Fund Inc.....2.50	17.48	19.00	
Aviation shares.....1c	9.28	10.17		Putnam (Geo) Fund.....1	17.94	19.39	
Building shares.....1c	8.41	9.22		Scudder, Stevens & Clark			
Chemical shares.....1c	8.75	9.59		Fund Inc (net asset value).....*	56.03	56.03	
Common (The) Stock Fund.....1c	8.42	9.23		Scudder, Stevens & Clark—			
Electrical Equip shares.....1c	4.64	5.10		Common Stock Fund.....1	14.05	14.05	
Food shares.....1c	5.02	5.51		Selected Amer Shares.....2 1/2	12.90	13.95	
Fully administered shares.....1c	7.62	8.35		Shareholders Trust of Boston.....1	25.15	27.19	
General bond shares.....1c	8.44	9.25		Sovereign Investors.....1	7.71	8.44	
Industrial Machinery shares.....1c	8.58	9.40		State Street Investment Corp.....*	60.00	63.50	
Institutional Bond shares.....1c	9.21	9.59		Stein Roe & Farnham Fund.....1	22.01	22.23	
Investing Company shares.....1c	5.83	6.40		Television-Electronics Fund			
Low Priced shares.....1c	6.65	7.29		Inc.....1	13.67	14.90	
Merchandising shares.....1c	8.14	8.92		Texas Fund Inc.....1	4.91	5.37	
Mining shares.....1c	5.65	6.20		United Accumulative Fund.....1	12.20	13.26	
Petroleum shares.....1c	6.36	6.98		United Continental Fund.....1	x4.13	4.51	
Railroad Bond shares.....1c	2.77	3.05		United Income Fund Shares.....1	11.94	12.98	
Railroad Equipment shares.....1c	4.02	4.42		United Science Fund.....1	5.61	6.13	
Railroad stock shares.....1c	7.54	8.27		Value Line Fund Inc.....1	5.85	6.39	
Steel shares.....1c	6.65	7.29		Value Line Income Fund Inc.....1	4.63	5.06	
Tobacco shares.....1c	4.69	5.15		Van Strum & Towne Fund Inc.....1	7.80	8.50	
Utility shares.....1c	7.10	7.79		Wall Street Investing Corp.....1	13.73	14.01	
Growth Companies Inc.....1	10.37	11.33		Washington Mutual			
Growth Industry Shares Inc.....1	24.39	25.12		Investors Fund.....1	9.48	10.17	
Guardian Mutual Fund Inc.....1	11.42	11.77		Wellington Fund.....1	19.98	21.79	
Hudson Fund Inc.....1	11.52	12.45		Whitehall Fund Inc.....1	18.77	20.29	
Income Foundation Fund Inc.....10c	1.82	1.99		Wisconsin Investment Co.....1	4.08	4.41	
Incorporated Investors.....1	9.93	10.74		Unit Type Trusts—			
Institutional Shares Ltd—				Diversified Trustee Shares—			
Institutional Growth Fund.....1c	12.71	13.90		Series E.....2.50	9.15	10.50	
Institutional Fund.....1c	85c	94c		Independence Trust Shares.....1	2.03	2.38	
Institutional Ins Fund.....1c	1.16	1.28		North Amer Trust Shares—			
Institutional Fund Fund.....1c	15.14	16.55		Series 1955.....1	5.44	—	
Investment Co of America.....1	11.42	12.42		Series 1956.....1	2.57	—	
Investment Trust of Boston.....1	10.89	11.90					
Investors Management Fund.....1	16.52	16.88					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	134	138	Home	39 1/4	41 1/4
Aetna Insurance Co.....10	54 1/2	56 1/2	Insurance Co of North Amer.....10	84 1/2	86 1/2
Aetna Life.....10	79 1/4	82 1/4	Jersey Insurance Co of N.Y.....10	34	36 1/2
Agricultural Insurance Co.....10	30 1/4	32 1/4	Lincoln National Life.....10	173	178
American Alliance.....10	34 1/2	36 1/2	Maryland Casualty common.....1	25 1/2	26 1/2
American Automobile.....4	47 1/4	49 1/4	\$2.10 prior preferred.....10	48	51
American Equitable Assur.....5	29 1/4	31 1/4	Massachusetts Bonding.....5	22 1/2	23 1/2
American Fidelity & Casualty.....5	20 1/4	21 1/4	Merchant Fire Assurance.....5	41	43
Amer Ins Co (Newark N.J.).....2 1/2	23 1/2	24 1/2	Merchants & Manufacturers.....4	9 1/4	10 1/4
American Re-Insurance.....10	40 1/4	42 1/4	National Fire.....10	70 1/4	72 1/4
American Surety.....25	56 1/4	58 1/4	National Union Fire.....5	41	43
Automobile.....10	80	84	New Amsterdam Casualty.....2	44	46
Bankers & Shippers.....10	53 1/2	57 1/2	New Hampshire Fire.....10	43 1/4	45 1/4
Boston Insurance Co.....5	32 1/2	35	New York Fire.....5	22 1/4	23 1/4
Camden Fire.....5	22 1/2	23 1/2	North River.....2.50	27 1/4	29 1/4
Connecticut General Life.....10	193	198	Northeastern.....3.33 1/4	6 1/2	7 1/2
Continental Casualty Co.....10	87	90 1/2	Northern.....12.50	53 1/4	55 1/4
Crum & Forster Inc.....10	44 1/4	46 1/4	Pacific Fire.....10	82 1/2	85 1/2
Employers Group Assoc.....	47 1/4	49 1/4	Pacific Indemnity Co.....10	62	65
Employers Reinsurance.....10	52 1/4	54 1/4	Peerless Casualty Co.....5	17 1/2	18 1/2
Federal.....4	25 1/4	27 1/4	Phoenix.....10	93	97
Fidelity & Deposit of Md.....10	84 1/2	88 1/2	Providence-Washington.....10	28	30
Fire Assn of Philadelphia.....10	65 1/4	67 1/4	Reinsurance Corp (N.Y.).....2	8 1/2	9 1/2
Firemen's Fund (San Fran).....10	61	63	Republic (Texas).....10	48 1/2	51 1/2
Firemen's of Newark.....5	23 1/4	25	St Paul Fire & Marine.....12 1/2	33 1/4	35 1/4
General Reinsurance Corp.....10	37 1/4	39 1/4	Seaboard Surety Co.....10	40	43
Glens Falls.....5	56 1/4	58 1/4	Security (New Haven).....10	34	36
Globe & Republic.....5	16 1/4	17 1/4	Springfield Fire & Marine.....10	49	51
Globe & Rutgers Fire.....5	33 1/2	35 1/2	Standard Accident.....10	45 1/4	47 1/4
Great American.....5	40 1/4	41 1/4	Travelers.....100	750	770
Hanover Fire.....10	37 1/4	39 1/4	U S Fidelity & Guaranty Co.....2	62 1/4	64 1/4
Hartford Fire.....10	163	168	U S Fire.....3	38 1/2	40 1/2
Hartford Steamboiler.....10	43 1/4	45 1/4	Westchester Fire.....2	24	25

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.60s Nov. 16, 1953.....	100.2	2 1/2s Nov. 1, 1954.....	99.30
2.75s Feb. 15, 1954.....	100.7	2 1/2s Feb. 1, 1955-54.....	99.14
2.75s March 15, 1954.....	100.8	2 1/2s May 1, 1956.....	99.22
2 1/2s April 15, 1954.....	100.9	1 3/4s Oct. 1, 1957-55.....	95.28
Central Bank for Cooperatives—		2 1/2s May 1, 1958.....	99.12
2 1/2s Feb. 1, 1954.....	100		
2 1/2s June 1, 1954.....	100	Panama Canal 3s.....1961	112
2 1/2s June 1, 1954.....	100.2		113 1/4

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/4s Feb. 15, 1954.....	100.10	100.11	1 1/2s March 15, 1955.....	99.9	99.11
2 1/2s March 22, 1954.....	100.11	100.12	1 1/2s Dec. 15, 1955.....	99.10	99.12
2 1/2s June 1, 1954.....	100.18	100.20	1 1/2s April 1, 1956.....	98.16	98.24
2 1/2s Aug. 15, 1954.....	100.24	100.26	1 1/2s Oct. 1, 1956.....	98	98.8
2 1/2s Sept. 15, 1954.....	100.25	100.27	2 1/2s March 15, 1957.....	101.18	101.20
Treasury Notes—			1 1/2s April 1, 1957.....	97.20	97.28
2 1/2s Dec. 1, 1953.....	100.8	100.9	1 1/2s Oct. 1, 1957.....	97.16	97.24
1 1/2s March 15, 1954.....	99.30	100	1 1/2s April 1, 1958.....	96.26	97.2
			1 1/2s Oct. 1, 1958.....	96.8	96.20

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	2-2-53	11-2-53	b1.90	1.50%	2.50%	5-1-53	2-1-54	b2.15	1.85%
2.75%	7-1-53	11-2-53	b1.90	1.50%	2.75%	9-1-53	3-1-54	b2.20	1.95%
2.30%	3-2-53	12-1-53	b1.95	1.60%	3.00%	7-1-53	4-1-54	b2.30	2.05%
2.75%	6-1-53	12-1-53	b1.95	1.60%	2.90%	8-3-53	6-3-54	b2.35	2.15%
2.30%	4-1-53	1-4-54	b2.00	1.75%	2.70%	10-1-53	6-11-54	b2.45	2.20%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
Oct. 22, 1953.....	b1.30	0.95%	Dec. 10, 1953.....	b1.38	1.28%
Oct. 29, 1953.....	b1.30	1.05%	Dec. 17, 1953.....	b1.40	1.30%
Nov. 5, 1953.....	b1.35	1.10%	Dec. 24, 1953.....	b1.42	1.32%
Nov. 12, 1953.....	b1.35	1.15%	Dec. 31, 1953.....	b1.40	1.34%
Nov. 19, 1953.....	b1.35	1.15%	Jan. 7, 1954.....	b1.40	1.34%
Nov. 27, 1953.....	b1.38	1.25%	Jan. 14, 1954.....	b1.43	1.38%
Dec. 3, 1953.....	b1.38	1.25%			

## Bank &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York—</b>				<b>Chicago—(Cont.)—</b>			
Bank of the Manhattan Co.....	10	40	41½	First National Bank.....	100	243	250
Bank of New York.....	100	372	384	Harris Trust & Savings Bk.....	100	365	380
Bankers Trust.....	10	51¼	52¾	Northern Trust Co.....	100	400	420
Chase National Bank.....	15	x47	48½	<b>Cleveland</b>			
Chemical Bank & Trust.....	10	49¾	51¼	Central National Bank.....	20	x30½	32
Continental Bank & Trust.....	10	6	6¾	Cleveland Trust Co.....	50	185	200
Corn Exchange Bank & Trust.....	20	61½	63	National City Bank.....	16	48	49½
County Trust Co				Union Bank of Commerce.....	10	37½	39
(White Plains N Y).....	16	60½	63½	<b>Detroit</b>			
Empire Trust.....	10	125	130	National Bank of Detroit.....	10	50	52
<b>Federation Bank &amp; Trust.....</b>				<b>Jersey City</b>			
Fiduciary Trust.....	10	21¼	23¼	First National Bank.....	25	36½	38
First National Bank				<b>Los Angeles</b>			
of the City of N Y.....	100	395	407	Security-First National.....	25	112	115
Franklin National Bank.....				<b>Pittsburgh</b>			
Franklin Square N Y.....	10	50¼	54¼	Mellon Nat'l Bank & Tr.....	100	312	327
Guaranty Trust Co.....	20	66¼	68¼	Peoples 1st Nat Bank & Tr.....	20	41½	43½
Hanover (The) Bank.....	20	93½	96½	<b>Portland</b>			
<b>Industrial Bank of Commerce.....</b>				<b>First National Bank.....</b>			
Irrving Trust.....	10	22	23¾	United States National Bank.....	20	70	72
Kings County Trust.....	100	1,470	1,510	<b>St. Louis</b>			
Long Island Trust.....	10	19	21½	Amer Exchange Nat'l Bank.....	20	37	40
Manufacturers Trust Co.....	20	64	66	Boatmen's National Bank.....	20	41¾	44¾
Meadow Brook National Bank				First National Bank.....	17	51½	54½
of Freeport.....	20	29¼	31¼	Manufacturers Bank & Trust.....	20	27	30
Morgan (J P) & Co Inc.....	100	269	279	Mercantile Trust Co.....	25	48½	51¼
National City Bank.....	20	50¾	52¼	Mutual Bank & Trust.....	25	60	63
New York Trust.....	25	115½	118½	St. Louis Union Trust.....	20	60¾	64¾
Public Nat'l Bank & Trust.....	17½	47¼	48¾	Tower Grove Bank & Trust.....	20	60	--
Ray National Bank.....	2	45	5½	United Bank & Trust.....	100	160	180
State Bank of Albany.....	10	26¾	28	<b>San Francisco</b>			
Stirling National.....	25	116	120	Bank of Amer N T & S A.....	6.25	31¾	32¾
Trade Bank & Trust Co.....	10	18¼	19¾				
United States Trust.....	100	275	285				
<b>Chicago</b>							
City Nat'l Bank and Trust.....	25	60	63				
Continental Illinois							
National Bank & Trust.....	33½	84½	87½				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.4% below those of the corresponding week last year. Our preliminary total stands at \$17,409,666,656 against \$18,019,812,081 for the same week in 1952. At this center there is a loss for the week ending Friday of 2.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 17—	1953	1952	%
New York	\$8,323,830,434	\$8,493,842,718	- 2.0
Chicago	950,542,275	954,972,384	- 0.5
Philadelphia	1,026,000,000	1,095,000,000	- 6.3
Boston	507,460,832	507,752,678	- 0.1
Kansas City	363,383,859	371,918,936	- 2.3
St. Louis	371,500,000	359,300,000	+ 3.4
San Francisco	500,683,000	496,949,921	+ 0.8
Pittsburgh	367,925,543	390,244,836	- 5.7
Cleveland	499,485,557	492,711,403	- 0.7
Baltimore	240,426,618	240,498,470	- 0.1
Ten cities, five days	\$13,151,238,113	\$13,403,191,346	- 1.9
Other cities, five days	3,452,857,115	3,847,183,945	-10.2
Total all cities, five days	\$16,604,095,233	\$17,250,375,291	- 3.7
All cities, one day	805,571,423	769,436,790	+ 4.7
Total all cities for week	\$17,409,666,656	\$18,019,812,081	- 3.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Oct. 10. For that week there was an increase of 8.0%, the aggregate of clearings for the whole country having amounted to \$18,224,311,745 against \$16,874,535,523 in the same week in 1952. Outside of this city there was a gain of 1.7%, the bank clearings at this center showing an increase of 14.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 14.4% and in the Boston Reserve District of 4.3%, but in the Philadelphia Reserve District the totals suffer a decline of 10.4%. In the Cleveland Reserve District the totals are larger by 6.5%, in the Richmond Reserve District by 5.7% and in the Atlanta Reserve District by 1.3%. The Chicago Reserve District has to its credit a gain of 4.1%, the St. Louis Reserve District of 1.4% and the Minneapolis Reserve District of 6.3%. In the Kansas City Reserve District the totals record a loss of 2.7%, but in the Dallas Reserve District the totals register a gain of 7.8% and in the San Francisco Reserve District of 0.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 10—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston—12 cities	651,905,359	625,269,473	+ 4.3	497,093,215	549,051,259
2nd New York—12 "	9,801,896,891	8,570,687,514	+14.4	6,033,035,508	6,834,025,168
3rd Philadelphia—11 "	1,037,006,241	1,157,219,215	-10.4	845,086,702	915,133,995
4th Cleveland—7 "	1,036,488,756	973,189,842	+ 6.5	878,829,447	865,570,202
5th Richmond—6 "	658,679,016	623,390,894	+ 5.7	570,293,886	513,774,303
6th Atlanta—10 "	890,582,072	879,185,605	+ 1.3	766,550,495	703,693,941
7th Chicago—17 "	1,171,464,161	1,125,834,765	+ 4.1	940,212,096	1,032,599,969
8th St. Louis—4 "	629,010,391	620,204,864	+ 1.4	570,190,587	564,775,175
9th Minneapolis—7 "	479,427,761	451,068,698	+ 6.3	470,761,904	425,072,308
10th Kansas City—10 "	542,507,412	557,647,729	- 2.7	552,839,480	521,067,963
11th Dallas—6 "	393,216,414	364,735,161	+ 7.8	324,679,575	318,485,631
12th San Francisco—10 "	932,146,671	926,101,763	+ 0.7	771,738,295	795,946,259
Total—111 cities	18,224,311,745	16,874,535,523	+ 8.0	13,221,311,190	14,039,196,173
Outside New York City	8,762,187,576	8,612,167,483	+ 1.7	7,440,481,227	7,480,851,363

We now add our detailed statement showing the figures for each city for the week ended October 10 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,811,051	2,586,284	+ 8.7	2,421,367	1,933,174
Portland	6,897,081	5,150,147	+33.9	4,639,755	4,660,576
Massachusetts—Boston	533,987,033	514,816,797	+ 3.7	413,358,097	458,684,412
Fall River	3,274,767	2,504,909	+30.7	2,072,821	2,139,883
Lowell	1,224,113	1,303,331	- 6.1	1,442,107	1,064,656
New Bedford	3,421,886	2,434,376	+40.6	2,015,441	2,424,617
Springfield	11,423,333	10,755,674	+ 6.2	8,023,388	8,741,800
Worcester	8,863,905	8,712,778	+ 1.7	6,819,330	7,145,320
Connecticut—Hartford	31,138,007	30,523,284	+ 2.0	22,110,864	20,778,585
New Haven	15,474,365	14,442,552	+ 7.1	10,768,529	12,069,769
Rhode Island—Providence	31,438,000	30,331,300	+ 3.6	22,149,900	27,790,400
New Hampshire—Manchester	1,951,818	1,708,041	+14.3	1,271,616	1,618,067
Total (12 cities)	651,905,359	625,269,473	+ 4.3	497,093,215	549,051,259
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	35,795,748	34,054,641	+ 5.1	44,474,856	43,061,441
Binghamton	4,475,237	4,110,536	+ 8.6	2,737,557	3,368,630
Buffalo	106,247,827	94,762,800	+12.1	70,869,763	77,878,711
Elmira	2,290,627	2,389,768	- 4.1	2,408,642	1,931,063
Jamestown	2,295,940	2,028,251	+13.2	2,298,544	2,262,934
New York	9,462,124,169	8,262,368,040	+14.5	5,780,829,963	6,558,344,810
Rochester	28,784,837	25,891,567	+11.2	20,137,536	21,992,046
Syracuse	18,746,014	17,711,239	+ 5.8	12,555,827	13,517,203
Connecticut—Stamford	25,991,512	22,140,629	+17.4	15,253,559	17,336,730
N. J.—Newark	56,403,565	47,706,599	+18.2	37,900,656	41,854,625
Northern New Jersey	58,741,415	57,523,444	+ 2.1	43,568,605	52,476,975
Total (11 cities)	9,801,896,891	8,570,687,514	+14.4	6,033,035,508	6,834,025,168

	1953 \$	1952 \$	Week Ended Oct. 10 Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,693,164	1,416,839	+ 19.5	1,654,174	1,212,670
Bethlehem	1,786,542	1,757,306	+ 1.7	1,245,978	1,236,402
Chester	2,116,481	1,447,267	+ 46.2	1,263,452	1,002,065
Lancaster	4,718,420	5,435,603	-17.2	5,002,959	3,734,076
Philadelphia	986,000,000	1,108,000,000	-11.0	802,000,000	873,000,000
Reading	2,780,526	2,749,773	+ 1.1	2,493,135	3,173,560
Scranton	5,960,117	5,770,354	+ 3.3	5,916,582	5,384,009
Wilkes-Barre	2,921,716	3,001,960	- 2.7	2,460,503	2,986,463
York	7,507,016	5,735,970	+ 30.9	6,234,839	4,753,578
Delaware—Wilmington	13,063,267	13,411,080	- 2.6	9,108,000	9,429,324
New Jersey—Trenton	8,459,592	8,493,063	- 0.4	7,707,080	9,221,848
Total (11 cities)	1,037,006,341	1,157,219,215	-10.4	845,086,702	915,133,995
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,649,945	7,249,990	+ 6.1	7,334,801	8,993,119
Cincinnati	219,415,736	204,789,402	+ 7.1	193,563,846	178,130,995
Cleveland	408,636,467	376,660,777	+ 8.8	362,759,731	325,438,395
Columbus	41,916,400	39,259,900	+ 6.8	35,210,700	37,257,800
Mansfield	9,934,373	6,285,706	+58.0	5,652,890	4,602,006
Youngstown	11,602,059	10,780,698	+ 7.6	7,759,239	9,482,430
Pennsylvania—Pittsburgh	336,288,776	328,163,369	+ 2.5	266,548,240	301,665,457
Total (7 cities)	1,036,488,756	973,189,842	+ 6.5	878,829,447	865,570,202
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,680,013	3,572,417	+ 3.0	2,977,827	3,106,317
Virginia—Norfolk	17,353,000	16,448,000	+ 5.5	12,942,000	14,450,576
Richmond	185,450,046	180,091,092	+ 3.0	169,758,528	161,565,947
South Carolina—Charleston	5,593,452	6,071,716	- 7.9	4,861,081	4,853,002
Maryland—Baltimore	338,361,471	314,465,159	+ 7.6	273,529,055	222,151,697
District of Columbia—Washington	108,241,034	102,742,510	+ 5.4	106,225,395	107,646,764
Total (6 cities)	658,679,016	623,390,894	+ 5.7	570,293,886	513,774,303
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	25,284,022	19,425,892	+30.2	20,060,157	20,059,706
Nashville	90,887,900	92,503,611	- 1.7	88,141,225	83,152,372
Georgia—Atlanta	307,400,000	296,200,000	+ 3.8	290,100,000	255,400,000
Augusta	7,051,164	7,310,177	- 3.5	6,163,318	6,765,254
Macon	5,021,533	4,825,971	+ 4.1	4,393,307	4,656,342
Florida—Jacksonville	117,875,852	114,856,515	+ 2.6	87,484,260	82,881,266
Alabama—Birmingham	145,680,869	181,924,218	-19.9	110,420,009	125,850,235
Mobile	9,142,551	8,796,159	+ 3.9	7,049,642	8,209,861
Mississippi—Vicksburg	817,530	837,160	- 2.3	625,302	691,335
Louisiana—New Orleans	181,400,651	152,505,902	+19.0	152,113,275	116,027,570
Total (10 cities)	890,562,072	879,185,605	+ 1.3	766,550,495	703,693,941
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,222,074	1,976,045	+12.4	1,821,476	1,964,471
Grand Rapids	15,164,589	12,848,130	+18.0	12,474,044	13,192,310
Lansing	7,535,581	7,749,510	- 2.8	7,642,026	7,180,153
Indiana—Fort Wayne	8,437,942	7,819,180	+ 7.9	7,635,047	8,400,540
Indianapolis	70,008,000	63,104,000	+11.1	68,597,000	62,931,000
South Bend	10,007,112	9,652,045	+ 3.7	8,331,242	8,748,512
Terre Haute	3,998,527	4,127,520	- 3.1	3,393,075	3,364,526
Wisconsin—Milwaukee	98,483,773	87,870,994	+12.1	83,686,448	78,444,304
Iowa—Cedar Rapids	5,567,623	5,612,739	- 0.8	5,447,047	5,046,458
Des Moines	37,634,905	39,524,445	- 4.8	34,913,098	34,730,134
Sioux City	14,258,630	15,907,842	-10.4	15,756,555	15,412,357
Illinois—Bloomington	1,702,693	2,757,291	-38.2	1,570,892	1,423,226
Chicago	861,159,159	829,375,591	+ 3.8	654,054,474	761,642,123
Decatur	8,275,073	9,879,082	-38.2	7,718,185	5,395,942
Peoria	13,707,037	13,973,558	- 1.9	14,681,936	13,177,560
Rockford	7,545,396	7,783,381	- 3.1	6,148,017	6,737,438
Springfield	5,757,047	5,873,412	- 2.0	4,521,534	4,808,915
Total (17 cities)	1,171,464,161	1,125,834,765	+ 4.1	940,212,096	1,032,599,969
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	346,100,000	325,000,000	+ 6.5	281,300,000	284,900,000
Kentucky—Louisville	152,001,424	145,029,963	+ 4.8	151,243,814	141,465,565
Tennessee—Memphis	127,907,939	146,494,994	-12.7	134,797,542	135,976,961
Illinois—Quincy	3,001,028	3,679,907	-18.4	2,849,231	2,432,649
Total (4 cities)	629,010,391	620,204,864	+ 1.4	570,190,587	564,775,175
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,856,757	7,043,958	+11.5	7,923,988	6,668,984
Minneapolis	325,200,519	305,916,877	+ 6.3	320,490,581	281,749,748
St. Paul	115,678,354	104,799,491	+10.4	109,754,907	106,048,558
North Dakota—Fargo	8,148,043	8,585,014	- 5.1	8,216,090	8,634,783
South Dakota—Aberdeen	3,720,805	4,712,673	-21.0	4,837,665	4,295,849
Montana—Billings	5,842,378	5,842,579	- 0.1	5,721,809	5,590,297
Helena	12,980,905	14,168,106	- 8.4	13,816,864	12,084,089
Total (7 cities)	479,427,761	451,068,698	+ 6.3	470,761,904	425,072,308
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	813,026	879,367	- 7.5	696,866	689,415
Hastings	800,198	892,958	-10.4	607,150	685,556
Lincoln	9,165,878	9,138,843	+ 0.3	7,220,778	8,243,025
Omaha	149,059,245	159,203,953	- 6.4	150,079,823	141,031,723
Kansas—Topeka	9,355,888	10,843,987	-13.7	10,636,616	1,873,129
Wichita	19,761,303	19,065,929	+ 3.7	18,734,576	14,786,110
Missouri—Kansas City	333,234,830	337,426,612	- 1.2	345,531,425	328,701,588
St. Joseph	13,002,580	13,016,690	- 0.1	13,213,685	15,756,884
Colorado—Colorado Springs	4,065,610	3,919,230	+ 3.7	2,950,611	3,114,114
Pueblo	3,248,854	3,260,160	- 0.3	2,967,950	3,367,687
Total (10 cities)	542,507,412	557,647,729	- 2.7	552,839,480	521,067,963
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,629,926	8,309,193	- 8.1	6,910,200	8,709,133
Dallas	333,485,720	303,047,062	+10.0	270,462,911	258,803,594
Port Worth	29,139,413	30,551,152	- 4.6	28,396,654	30,636,929
Galveston	6,682,000	7,048,000	- 5.2	4,689,000	6,648,000
Wichita Falls	5,111,298	5,155,180	- 0.9	4,918,671	3,427,684
Louisiana—Shreveport	11,168,057	10,633,576	+ 5.0	9,302,139	10,260,291
Total (6 cities)	393,216,414	364,735,161	+ 7.8	324,679,575	318,485,631
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	149,767,637	151,344,835	- 1.0	122,690,320	127,070,656
Yakima	5,583,329	5,041,424	+ 9.2	3,791,742	3,721,826
Oregon—Portland	155,397,906	152,564,615	+ 1.9	144,431,835	172,656,030
Utah—Salt Lake City	78,157,373	72,357,564	+ 8.0	57,516,356	61,952,369
California—Long Beach	21,342,893	18,193,004	+17.3	12,687,203	15,780,058
Pasadena	13,976,111	13,233,291	+ 5.6	9,625,229	10,041,637
San Francisco	473,992,302	478,670,274	- 1.0	392,154,115	377,671,080
San Jose	16,925,413	17,479,267	- 3.2	13,895,156	14,040,154
Santa Barbara	5,116,176	5,186,250	- 1.4	3,682,595	4,937,848
Stockton	11,967,531	12,031,239	- 0.5	11,263,744	8,074,601
Total (10 cities)	932,146,671	926,101,763	+ 0.7	771,738,295	795,946,259
Grand total (111 cities)	18,224,311,745	16,874,535,523	+ 8.0	13,221,311,190	14,039,196,173
Outside New York City	8,762,187,576	8,612,167,483	+ 1.7	7,440,481,227	7,490,851,303
*Estimated.					



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 9, 1953 TO OCTOBER 15, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 9	Monday Oct. 12	Tuesday Oct. 13	Wednesday Oct. 14	Thursday Oct. 15
Argentina peso—					
Basic	2.00000*		2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*
Free	0.719820*		0.719820*	0.719820*	0.719820*
Australia, pound	2.232818		2.233565	2.235557	2.235557
Belgium, franc	0.020625		0.020687	0.020687	0.020625
Brazil, cruzero—					
Basic	0.0544662				
Free	0.0256366				
British Malaysia, Malayan dollar	3.25500		3.25500	3.25900	3.25900
Canada, dollar	1.014821		1.014531	1.013867	1.014375
Ceylon, rupee	2.09550		2.09550	2.10050	2.10100
Finland, Markka	0.0435401*		0.0425401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285535		0.0285625	0.0285535	0.0285535
India, Dominion of, rupee	2.09550		2.09550	2.10075	2.10125
Ireland, pound	2.802187		2.803125	2.805625	2.805625
Mexico, peso	1.16211		1.16245	1.16245	1.16245
Netherlands, guilder	2.64100		2.64100	2.64100	2.64100
New Zealand, pound	2.774443		2.775371	2.777846	2.777846
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*
Philippine Islands, peso	0.496766*		0.496766*	0.496766*	0.496766*
Portugal, escudo	0.0349000		0.0349000	0.0349000	0.0349000
Sweden, krona	1.93233*		1.93233*	1.93233*	1.93233*
Switzerland, franc	2.32900		2.32945	2.32990	2.32990
Union of South Africa, pound	2.791718		2.792652	2.795143	2.795143
United Kingdom, pound sterling	2.802187		2.803125	2.805625	2.805625
Uruguay, peso	0.658327*		0.658327*	0.658327*	0.658327*
Uruguay, peso	0.561797*		0.561797*	0.561797*	0.561797*
Uruguay, peso	0.425531*		0.425531*	0.425531*	0.425531*
Uruguay, peso	0.531914*		0.531914*	0.531914*	0.531914*
Uruguay, peso (free rate)	0.352533*		0.349000*	0.346066*	0.345000*

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 14, 1953	Inc. (+) or dec. (—) since Oct. 7, 1953	Oct. 15, 1952
<b>Assets—</b>			
Gold certificates	20,093,102	+ 12,000	1,335,002
Redemption fund for F. R. notes	859,267	— 138	148,042
Total gold ctf. reserves	20,952,369	+ 11,862	1,186,960
Other cash	338,867	+ 9,500	16,842
Discounts and advances	271,475	+ 9,880	500,179
Industrial loans	2,672	— 137	1,621
U. S. Govt. securities:			
Bought outright—			
Bills	2,056,312	—	1,690,112
Certificates	5,851,541	—	850,825
Notes	13,773,671	—	—
Bonds	3,666,150	—	855,825
Total bought outright	25,347,674	—	1,685,112
Held under repurchase agreement	15,000	+ 15,000	+ 15,000
Total U. S. Govt. securities	25,362,674	+ 15,000	1,700,112
Total loans and securities	25,636,821	+ 4,983	1,198,312
Due from foreign banks	22	—	1
F. R. notes of other banks	165,446	+ 5,758	4,559
Uncollected cash items	4,517,269	+ 1,107,748	296,772
Bank premises	50,081	+ 52	4,422
Other assets	191,653	+ 10,061	64,362
Total assets	51,852,528	+ 1,138,448	195,236
<b>Liabilities—</b>			
Federal Reserve Notes	26,138,456	+ 39,703	750,808
Deposits:			
Member bank—reserve accts.	19,557,272	+ 254,031	1,055,529
U. S. Treasurer—gen. acct.	348,423	— 175,844	135,934
Foreign	461,100	— 22,556	213,691
Other	374,980	+ 5,167	195,995
Total deposits	20,741,775	+ 60,798	937,291
Deferred availability cash items	3,831,921	+ 1,028,581	95,262
Other liab. and accrued divs.	22,363	+ 1,378	4,510
Total liabilities	50,734,515	+ 1,130,460	277,235
<b>Capital Accounts—</b>			
Capital paid in	261,838	+ 98	13,967
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	243,956	+ 7,890	21,698
Total liabilities & cap. accts.	51,852,528	+ 1,138,448	195,236
<b>Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined</b>	44.7%	— 0.1%	2.3%
Contingent liability on accept- ances purchased for foreign correspondents	25,612	— 438	11,440
Industrial loan commitments	3,398	+ 80	2,562

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 7: An increase of \$370 million in loans to banks, decreases of \$220 million in holdings of Treasury bills and \$773 million in United States Government deposits, and increases of \$137 million in demand deposits adjusted, \$291 million in demand deposits credited to domestic banks, and \$337 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$43 million at all reporting member banks; the principal changes were increases of \$15 million in the New York District, \$14 million in the St. Louis District, and \$11 million in the Atlanta District, and a decrease of \$26 million in the San Francisco District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$100 million in New York City and \$53 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$47 million in Chicago and a total of \$76 million at all reporting member banks. Holdings of "other securities" increased \$49 million.

Demand deposits adjusted increased \$144 million in New York City and \$67 million in the Philadelphia District, and decreased \$62 million in the Chicago District and \$41 million in the Cleveland District. Time deposits increased \$70 million.

Borrowings increased \$250 million in New York City and \$50 million in the Cleveland District, but they decreased \$75 million in Chicago and \$48 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 7, 1953	Inc. (+) or dec. (—) since Sept. 30, 1952	Oct. 8, 1952
<b>Assets—</b>			
Loans and investments—total	79,115	+ 214	766
Loans—net	40,174	+ 469	2,961
Loans—gross	40,795	+ 469	3,013
Commercial, industrial, and agricultural loans	23,146	+ 43	1,156
Loans to brokers and dealers for pur- chasing or carrying securities	1,792	+ 29	237
Other loans for purchasing or carrying securities	734	+ 8	41
Real estate loans	6,398	+ 1	412
Loans to banks	772	+ 370	94
Other loans	7,953	+ 18	1,155
U. S. Government securities—total	31,359	— 304	2,175
Treasury bills	2,097	— 220	2,061
Treasury certificates of indebtedness	5,446	— 76	2,862
Treasury notes	6,571	— 3	166
U. S. bonds	17,245	— 5	3,142
Other securities	7,582	+ 49	20
Reserves with Federal Reserve Banks	14,094	— 118	823
Cash in vault	925	— 11	5
Balances with domestic banks	2,516	— 88	106
<b>Liabilities—</b>			
Demand deposits adjusted	52,951	+ 137	71
Time deposits except government	18,868	+ 70	1,385
U. S. Government deposits	3,848	— 773	1,076
Interbank demand deposits:			
Domestic banks	10,703	+ 291	102
Foreign banks	1,248	— 60	96
Borrowings	841	+ 337	535

\*September 30 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Bank Note Co., 6% preferred stock	Nov 7	1369
Asuncion Port Concession Corp., 8% debentures	Oct 26	1369
Erlanger Mills Corp., 4½% prior preferred stock	Oct 30	1159
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
American Bosch Corp., 3¼% debentures, due 1964	Nov 1	1269
Dodge Manufacturing Corp., 15-yr. 4% sinking fund debentures, due 1962	Nov 1	1272
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	1272
General Outdoor Advertising Co., Inc., 6% pfd. stock	Nov 18	1057
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1273
Interstate Bridge Co., 4% first mtge. bds., due 1965	Nov 1	1372
Mathieson Chemical Corp., 4¼% debentures, due 1987	Nov 1	1274
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960	Dec 1	*
Tennessee Gas Transmission Co., 4¼% debts., due 1971	Nov 1	1278
Union Terminal Co., First mortgage 3% bonds due 1978	Dec 1	1165

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Connecticut Light & Power Co., 3% convertible debts.	Dec 1	1158
Hotel Waldorf Astoria Corp., 5% inc. debts., due 1954	Nov 1	1274
Penton Publishing Co., class A stock	Nov 16	*

\*Announcement in this issue

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Air-Way Electric Appliance Corp. (year-end)	20c	11-2	19-21
Ambros Industries, Inc.	10c	11-5	19-26
American Business Shares, Inc.	4c	11-20	10-23
American Hide & Leather Co.— 6% preferred (no action taken at meeting held on Oct. 15)			
American Iron & Machine Works— Common (quar.)	15c	10-15	9-30
\$1.10 preferred (quar.)	27½c	10-15	9-30
American Mutual Fund (year-end)— 16c from net investment income and 34c from net realized gain from sales of securities	50c	10-28	10-16
American Ship Building (year-end)	\$1	11-25	11-10
American Water Works Co., Inc.	25c	11-4	10-26
Archer-Daniels-Midland Co.	50c	12-1	11-13
Atlantic Coast Line Co. (Conn.) (quar.)	\$1.25	12-11	11-13
Extra	\$1	12-11	11-13
Atlantic Coast Line RR. (quar.)	\$1.25	12-11	11-13
Extra	\$1	12-11	11-13
Axe-Houghton Fund "B," Inc. (year-end)— 15c from investment income and 40c from capital gains	55c	10-26	10-16
Beneficial Corp. (quar.)	10c	10-31	10-15
Best & Company (quar.)	50c	11-16	10-26
Blauner's (Phila.), common (quar.)	25c	11-16	11-2
5% preferred (quar.)	62½c	1-2	12-24
Bloch Brothers Tobacco Co., com. (quar.)	20c	10-13	10-31
6% preferred (quar.)	75c	12-24	12-12
Blue Ridge Insurance (N. C.) (quar.)	25c	12-24	12-15
Blue Ridge Mutual Fund, Inc.			
Distribution of 7c representing approxi- mately the undistributed net ordinary income earned in 1953 and 18c repre- senting part of the undistributed net long-term capital gains realized in 1953	25c	11-13	10-29
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	12-1	11-17
Bowling Green Fund (quar.)	10c	10-28	10-15
Broadway-Hale Stores, Inc. (quar.)	20c	11-16	10-30
Buck Hill Falls Co. (quar.)	15c	11-14	10-31
Burroughs Corp. (quar.)	20c	12-10	11-13
Extra	10c	1-8	12-11
Byron Jackson Co.	37½c	11-16	10-31
California Pacific Title Insurance— Common (quar.)	50c	11-1	10-23
7% preferred (quar.)	43¾c	11-1	10-23
Campbell, Wyant & Cannon Foundry	50c	12-8	11-18
Canadian-Fairbanks-Morse Co., Ltd.	25c	12-1	11-13
Canadian Investment Fund, Ltd.	18c	11-2	10-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-16	10-30
Carolina Casualty Insurance (stock dividend)	10%	11-2	10-16
Central Electric & Gas Co. (quar.)	20c	10-31	10-16
Central Vermont Public Service Corp.	21c	11-16	10-31
Century Electric Co.	12½c	12-14	11-20
Stock dividend	5%	12-14	11-20
Chase National Bank (N. Y.) (quar.)	50c	11-16	10-21
Cherry-Burrell Corp., common (quar.)	15c	10-31	10-23
4% preferred (1946 series) (quar.)	\$1	10-31	10-23
4% preferred (1947 series) (quar.)	\$1	10-31	10-23
City Title Insurance Co. (N. Y.) (quar.)	7½c	10-21	10-15
Clark (D. L.) Co. (year-end)	50c	11-10	10-30
Clinton Foods, Inc., common (monthly)	10c	11-2	10-22
Common (monthly)	10c	12-1	11-16
Common (monthly)	10c	1-2	12-16
4½% convertible preferred (quar.)	\$1.12½	1-2	12-16
Collins Co.	\$2	10-15	10-6
Colonial Fund, Inc.— Year-end of 30c from investment income and a distribution of 23c from realized gains	53c	10-28	10-22
Columbia Pictures, \$4.25 preferred (quar.)	\$1.06½	11-16	10-30
Columbus & Southern Ohio Electric Co.— 4¼% preferred (quar.)	\$1.07	11-2	10-15
4.65% preferred (quar.)	\$1.17	11-2	10-15
Concord Natural Gas Corp.— 5½% preferred (quar.)	\$1.37½	11-16	10-31
Conlon-Moore Corp., 6% preferred	50c	10-15	9-26
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	11-14	10-31
Crown Cork & Seal, Ltd. (quar.)	45c	11-16	10-15
Curtis Mfg. Co. (year-end)	60c	11-30	11-6
Dallas Railway & Terminal (quar.)	35c	11-1	10-20
Dennison Mfg. Class A (quar.)	30c	12-3	11-9
Voting common (quar.)	30c	12-3	11-9
8% debenture (quar.)	\$2	12-3	11-9
Diveco Corp. (quar.)	15c	10-31	10-23
Year-end	10c	10-31	10-23
Dodge Mfg. Corp. (quar.)	25c	11-16	11-2
Domestic Finance, 5% preferred (quar.)	31½c	11-1	10-20
Dominion Maltng Co., Ltd.	25c	11-1	10-22
Dominguez Oil Fields Co.— Monthly	25c	10-30	10-16
Monthly	25c	11-30	11-17
Monthly	25c	12-15	12-1
Empire District Electric Co.— 5% preferred (quar.)	\$1.25	12-1	11-13
Empire Southern Gas Co. (quar.)	50c	10-24	10-15
Equity Oil Co. (s-a)	20c	10-19	10-7
Farmer Brothers Co.	6c	11-2	10-16
Fedders-Quigan Corp., com. (stock dividend)	2%	11-20	10-26
5% convertible preferred A (quar.)	62½c	11-28	11-18
5½% convertible preferred (quar.)	68¾c	11-28	11-18
Federal Screw Works (quar.)	37½c	12-15	12-1
Fire Association of Philadelphia (quar.)	75c	12-18	11-13
Foot Brothers Gear & Machine, common	32½c	11-1	10-22
5¼% convertible preferred	\$0.2156	11-1	10-22
Franklin Custodian Funds, Inc.— All special distributions:			
Common Series (from capital gains)	43c	10-23	10-15
Bond Series (49c from capital gains and 4c from income)	53c	10-23	10-15
Preferred Series (28c from capital gains and 3c from income)	31c	10-23	10-



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
General Shoe Corp., common (quar.)	62½c	10-31	10-20	Wysong & Miles Co. (quar.)	10c	11-15	10-31	Brooklyn Union Gas Co., common (quar.)	37½c	11-2	10-5
\$2.50 preferred (quar.)	87½c	10-31	10-20	York-Hoover Corp.	15c	10-24	10-14	5% convertible (quar.)	50c	11-2	10-5
Georgia RR. & Banking (quar.)	\$1.75	10-15	10-1	Youngstown Sheet & Tube, common	75c	12-15	11-13	Brush-Moore Newspapers, Inc.—			
Gillette Co. (quar.)	50c	12-5	11-2					5% preferred (quar.)	\$1.25	11-1	9-30
Extra	75c	12-5	11-2					Buchanan Steel Products Corp. (s-a)	10c	11-2	10-15
Griscou-Russell Co., common	15c	10-15	10-9					Buda Company (quar.)	20c	10-30	10-23
6% preferred (quar.)	\$1.50	10-15	10-9					Buell Die & Machine Co.	8c	11-25	11-16
Guardian Realty Co. of Canada—								Buffalo Forge Co.	50c	10-29	10-19
7% preferred (accum.)	175c	10-15	10-1					Bullock's Inc. (Los Angeles) 4% pfd. (quar.)	\$1	11-1	10-12
Halle Brothers Co., common (quar.)	25c	11-2	10-23					Bullard Co.	\$1	11-24	12-1
\$2.40 convertible preferred (quar.)	60c	10-15	10-8					Stock dividend	10%	1-15-54	12-31
Hamilton Cotton, Ltd., common (quar.)	135c	12-1	11-10					Bush Terminal Co.	10c	11-9	10-9
5% preferred (quar.)	\$1.25	2-15	2-5					Byers (A. M.) Co., common (quar.)	50c	11-2	10-15
Hancock Oil Co., class A (increased)	15c	12-1	11-13					7% preferred (quar.)	\$1.75	11-2	10-15
Class B (increased)	15c	12-1	11-13					Caldwell Linen Mills, Ltd., common	\$20c	11-1	10-15
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20					\$1.50 1st preferred (quar.)	\$37c	11-1	10-15
Hinde & Dauch Paper Co.	40c	11-25	10-23					80c 2nd partic. preferred (quar.)	\$20c	11-1	10-15
Holden Mfg. Co., Ltd., class A	\$15c	11-1	10-20					California Electric Power Co., com. (quar.)	15c	12-1	11-5
Hormel (George A.) & Co., common (quar.)	62½c	11-16	10-31					\$3 preferred (quar.)	75c	11-1	10-15
6% preferred A (quar.)	\$1.50	11-16	10-31					California Oregon Power Co., com. (quar.)	40c	10-20	9-30
Hotel Barizon, Inc. (special)	\$10	10-16	10-9					California Packing Corp. (quar.)	37½c	11-16	10-31
Howard Stores Corp., common (quar.)	37½c	12-1	11-10					California Water & Telephone Co., common	25c	11-1	10-10
4½% preferred (quar.)	\$1.06½	12-1	11-10					\$1 preferred (quar.)	25c	11-1	10-10
Institutional Shares, Ltd.—								\$1.25 preferred (quar.)	30c	11-1	10-10
Institutional Foundation Fund:								\$1.40 preferred (quar.)	35c	11-1	10-10
19c from ordinary income and 6c from								California Western States Life Insurance—			
security profits	25c	11-30	11-2					Stock dividend	100%	10-30	9-30
International Harvester Co., com. (quar.)	50c	1-15	12-15					Camden Fire Insurance Assoc. (s-a)	10c	11-2	10-9
7% preferred (quar.)	\$1.75	12-1	11-5					Extra	10c	11-2	10-9
Keystone Custodian Funds, Inc.—								Canada Fells, Ltd., common	110c	11-16	10-30
Series S-2 "Income common stock fund"								Class A	115c	11-16	10-30
(48c from net investment income and								Canada General Fund—			
a special of 90c from net realized gains)	\$1.38	11-15	10-31					(From investment income)	16c	11-16	9-30
Kresge (S. S.) Co. (quar.)	50c	12-10	11-17					Canada Northern Power Corp. Ltd. (quar.)	115c	10-26	9-18
La Crosse Telephone Corp. (quar.)	20c	10-31	10-16					Canada Safeway, Ltd., 5% 1st pfd. (quar.)	\$1.25	12-1	11-2
Leece-Neville Co.	10c	10-26	10-16					5% 2nd preferred (quar.)	\$1.25	12-1	11-2
Life & Casualty Insurance (Tenn.)—								Canadian Bakeries, Ltd. (s-a)	\$25c	11-30	11-16
Stock dividend	25%	12-15	11-14					Canadian Bronze Co., Ltd., com. (quar.)	\$31c	11-2	10-9
Life Savers Corp. (year-end)	\$1	12-1	11-2					5% preferred (quar.)	\$1.25	11-2	10-9
Loew's Boston Theatres (quar.)	15c	11-2	10-16					Canadian Dredge & Dock, Ltd. (s-a)	\$85c	12-11	11-11
Extra	10c	11-2	10-16					Canadian Industries, Ltd., common (quar.)	\$20c	10-30	9-30
Louisiana State Rice Milling Co.—								Canadian Oil Cos., Ltd.	\$12½c	11-14	10-15
7% preferred (s-a)	\$3.50	11-2	10-20					4½% preferred (quar.)	\$1.12½	1-15-54	12-30
Louisville & Nashville RR. (quar.)	\$1	12-1	11-2					Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-9
Extra	\$1	12-1	11-2					Carolina Power & Light Co. (quar.)	50c	11-2	10-9
Mead Corp., common (quar.)	45c	12-1	11-2					Cattell Food Products—			
Stock dividend	2½%	12-1	11-2					Class A (quar.)	\$12c	11-30	11-14
4½% preferred (quar.)	\$1.06½	12-1	11-2					Class B	\$25c	11-30	11-14
Melville Shoe Corp., common (quar.)	45c	11-1	10-22					Caterpillar Tractor Co., common	50c	11-10	10-20
4½% preferred A (quar.)	\$1.18½	12-1	11-13					4.20% preferred (quar.)	\$1.05	11-10	10-20
Mid-West Abrasive Co.	10c	12-1	11-13					Celco Corp., common (quar.)	37½c	10-31	10-8
Midwest Piping Co.	50c	11-16	11-4					5% preferred (quar.)	25c	10-31	10-8
Miles Laboratories (monthly)	6c	11-16	10-31					Central Canada Investments, Ltd.			
Monsanto Chemical Co., common (quar.)	62½c	12-1	11-10					5% preference (s-a)	\$12.50	1-2-54	12-15
\$3.85 preference series C (quar.)	96½c	12-1	11-10					Central Coal & Coke (s-a)	50c	11-2	10-9
Montgomery & Erie Ry. (s-a)	17½c	11-10	11-2					Special	\$3	1-4	12-10
Monumental Life Insurance Co. (Balt.)—								Central Hudson Gas & Electric Corp. (quar.)	17½c	11-2	10-13
Quarterly	35c	10-22	10-19					Central Illinois Light Co., common (quar.)	55c	12-18	11-27
Munising Paper, 5% 1st preferred (quar.)	25c	11-2	10-20					4½% preferred (quar.)	\$1.12½	1-2	12-11
Nathan Straus Duparquet, Inc. (quar.)	10c	11-1	10-21					Central Illinois Securities, \$1.40 pfd. (quar.)	35c	11-2	10-22
National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10					\$1.50 preferred (accum.)	37½c	11-2	10-22
National Casket Co., common (quar.)	65c	11-16	10-22					Central Power & Light Co. (Texas)—			
\$7 preferred (quar.)	\$1.75	12-31	12-4					4% preferred (quar.)	\$1	11-2	10-15
National Grocers, Ltd. (quar.)	115c	1-2	12-15					Chain Belt Co.	50c	10-24	10-10
National Malleable & Steel Castings Co.	50c	12-10	11-16					Chesapeake & Ohio Ry.			
New England Fund—								3½% convertible preferred (quar.)	87½c	11-1	10-9
Certificates of beneficial interest	25c	11-2	10-21					Chicago Corp. (quar.)	20c	11-1	10-10
New Process Co. (year-end)	\$1	11-2	10-22					Chicago & Eastern Illinois RR.—			
New York Air Brake Co. (quar.)	40c	12-1	11-4					Class A	50c	12-16	12-1
North Shore Gas Co. (quar.)	85c	12-1	11-13					Chicago Molded Products (quar.)	20c	10-23	9-25
Northwestern Utilities, 4% preferred (quar.)	\$1	11-2	10-16					Cincinnati Gas & Electric, com. (quar.)	25c	11-16	10-15
Ontario & Quebec Railway (s-a)	\$13	12-1	11-2					City Auto Stamping Co. (quar.)	50c	12-1	11-25
Pacific Lighting Corp. (stock dividend)	100%	11-9	10-20					City Baking Co., 7% preferred (quar.)	\$1.75	11-1	10-22
Pacific Mills, Ltd., 6% pref. (s-a)	\$3	11-1	10-16					City Stores Corp., common (quar.)	35c	11-2	10-12
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	11-2	10-22					4½% convertible preferred (quar.)	\$1.06½	11-2	10-19
Park Sheraton Corp.	30c	12-1	11-13					Claude Neon, Inc.	10c	12-31	12-15
Peerless Casualty (New Hampshire) (quar.)	25c	11-2	10-20					Cleveland, Cincinnati, Chicago & St. Louis			
Peoples National Bank (Brooklyn, N. Y.)	40c	11-1	10-13					Ry. Co., 5% preferred (quar.)	\$1.25	10-31	10-7
Extra	40c	11-1	10-13					Cleveland Electric Illuminating Co.—			
Phillips Petroleum Co. (quar.)	65c	12-1	11-6					Common (quar.)	65c	11-15	10-26
Pneumatic Scale Corp., Ltd.	40c	11-2	10-16					\$4.50 preferred (quar.)	\$1.12½	1-2-54	12-4
Portland Gas & Coke (quar.)	22½c	11-14	11-5					Clinchfield Coal Corp. (quar.)	25c	10-20	10-9
Procter & Gamble Co. (quar.)	65c	11-14	10-23					Extra	25c	10-20	10-9
Prosperity Co., 5% preferred (quar.)	\$1.25	10-15	10-5					Club Aluminum Products Co.	10c	11-30	11-26
Puritan Fund, Inc.—								Goast Breweries (quar.)	6c	11-2	10-14
Quinte Milk Products, Ltd.—								Extra	3c	11-2	10-14
Participating class A (quar.)	115c	11-2	10-24					Coca-Cola Bottling (St. Louis) (year-end)	45c	10-20	10-10
Randall Co. (quar.)	37½c	11-1	10-20					Colgate-Palmolive-Peet Co., com. (quar.)	50c	11-14	10-20
Red Owl Stores (quar.)	25c	11-14	10-31					\$2.50 preferred (quar.)	87½c	12-31	12-15
Reliable Fire Insurance Co. (Dayton, Ohio)								Coghlin (B. J.) Co., Ltd. (quar.)	\$20c	10-30	10-15
Quarterly	35c	11-2	10-28					Colorado & Southern Ry.—			
Rhode Island Hospital Trust (Providence)—								First com. payment since 1930 (resumed)	\$1	12-31	12-18
Quarterly	\$1.25	11-2	10-20					4% 2nd preferred	\$2	12-30	12-14
Rose's 5, 10 & 25c Stores.	15c	11-1	10-20					Columbia Gas System (year-end)	30c	11-14	10-20
Class B	15c	11-1	10-20					Common (monthly)	5c	11-5	10-15
Royal Oak Dairy, Ltd., class A	\$115c	11-14	10-30					Common (monthly)	5c	11-5	10-15
Rutland & Whitehall RR. (quar.)	\$1	11-16	10-31					6% preferred (quar.)	37½c	11-1	10-15
San Antonio Gold Mines, Ltd.	\$3c	12-1	11-1					Columbia Pictures Corp.	25c	11-5	10-22
Schulte Real Estate (liquidating)	\$2.51	10-13						Stock dividend	2½%	12-7	10-23
Scotten, Dillon Co.	30c	11-14	10-23					Combustion Engineering Inc. (quar.)	75c	10-29	10-15
Seaboard Finance Co., common (quar.)	45c	1-10	12-17					Commonwealth Edison Co., com. (quar.)	45c	11-1	9-25
\$2.12 preferred (quar.)	53c	1-10	12-17					\$1.40 preferred (quar.)	35c	11-1	9-25
\$1.72 convertible preferred (quar.)	43c	1-10	12-17					\$1.32 preferred (quar.)	33c	11-1	9-25
\$5.75 preferred (quar.)	\$1.43½	1-10	12-17					Commonwealth Stock Fund (19c derived from			
Serrick Corp., class B (quar.)	40c	12-15	11-25					investment inc. and 6c from capital gains)	25c	10-23	10-9
Class A (quar.)	22c	12-15	11-25					Concord Fund, Inc.	44c	10-29	10-2
Servomechanisms, Inc. (quar.)	10c	11-16	11-2					Conduits National Co., Ltd.	\$10c	11-9	10-20
Sheraton Corp. of America (quar.)	15c	11-2	10-20					Confederation Life Association (Toronto)—			
Shirriff, Ltd., 5% preferred (quar.)	125c	10-31	10-14					Quarterly	\$37½c	12-15	12-10
Sidney Blumenthal Co. (see Blumenthal								Connecticut Light & Power			
[Sidney] Co.)								\$2.20 preferred (quar.)	55c	11-1	10-15
Spencer Kellogg & Sons, Inc.	20c	12-10	11-6					\$2.04 preferred (quar.)	51c	11-1	10-15
South Bend Lathe Works (quar.)	50c	11-30	11-6					\$2 preferred (quar.)	50c	11-1	10-15
Extra	50c	11-30	11-6					\$1.90 preferred (quar.)	47½c	11-1	10-15
Southern California Petroleum—								Consolidated Chemical Industries, Inc.—			
6% preferred (quar.)	37½c	11-2	10-16					Class A (extra)	62½c	11-2	10-10
Stein (A.) & Co. (quar.)	30c	11-14	10-30					\$1.50 participating preference (quar.)	37½c	11-2	10-14
Extra	10c	11-7	10-23					Consolidated Coppermines Corp.	20c	10-23	10-13
Sunshine Eiscuits, Inc.	\$1	12-4	11-5					Consolidated Dearborn Corp. (quar.)	25c	11-2	10-15
Transcontinental Gas Pipe Line Corp.—								Consolidated Edison Co. (N. Y.)—			
\$2.55 preferred (quar.)	63½c	11-2	10-19					\$5 preferred (quar.)	\$1.25	11-2	10-6
Tudor City 9th Unit, 6% preferred (accum.)	\$2	11-2	10-9					Consolidated Gas Co. (Ga.) (initial)	12½c	10-25	10-10
United Cities Realty, 5% preferred (accum.)	\$10	11-2	10-15					Consolidated Natural Gas Co. (quar.)	62½		



Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Davidson Brothers Inc. (quar.)	10c	10-23	10-12	General Telephone Co. of the Southwest—	55c	11-1	10-10	Kansas City Power & Light Co.	95c	12-1	11-13
Daystrom, Inc. (quar.)	25c	11-16	10-27	\$2.20 preferred (quar.)				3.80% preferred (quar.)	81	12-1	11-13
Dayton Rubber Co. common (quar.)	50c	10-26	10-9	General Waterworks Corp.—				4½% preferred (quar.)	\$1.12½	12-1	11-13
Class A (quar.)	50c	10-26	10-9	Common (stock dividend)	4%	11-1	10-20	Kelllogg Co. 3½% preferred (quar.)	87½c	12-54	12-15
Vegh Mutual Fund, Inc. (from net investment income)	30c	10-28	10-7	5.10% preferred (quar.)	\$1.27½	11-1	10-20	Kennedy's Inc. common (quar.)	30c	10-20	10-10
De Vilbiss Co. (quar.)	30c	10-20	10-9	5% preferred (quar.)	10c	10-24	10-9	Kentucky Stone Co. common (quar.)	37½c	1-15-54	1-8
Dean Phipps Stores, Inc., 5½% pfd. (quar.)	14c	11-2	10-26	Gillette Co., \$5 preference (quar.)	\$1.25	11-2	10-1	Common (quar.)	\$1.25	1-15-54	1-8
Deep Rock Oil Corp.	50c	12-17	12-3	Gimbel Brothers Inc. com. (quar.)	25c	10-24	10-10	Keyes Fibre Co., class A (quar.)	75c	11-1	10-9
Delaware Power & Light Co.	35c	10-31	10-6	\$4.50 preferred (quar.)	\$1.12½	10-24	10-10	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24
Denver & Rio Grande Western—				Gladding McBean & Co. (quar.)	35c	10-20	10-9	Kimberly-Clark Corp.			
Common	\$2	12-15	12-4	Glatfelter (P. H.) Co. common (quar.)	25c	11-2	10-15	4% convertible preferred (quar.)	\$1	11-2	10-9
Stock dividend (subject to I. C. C. approval)	50%	12-30	12-18	4½% preferred (quar.)	56½c	11-2	10-15	Kingston Products Corp. (s-a)	10c	12-15	11-14
Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4	Globe-Wernicke Co. com. (quar.)	10c	12-15	12-1	Extra	5c	12-15	11-14
Denver Union Stock Yard (quar.)	90c	12-1	11-16	7% preferred (quar.)	\$1.75	1-2-54	12-18	Kirkland Lake Gold Mining	11c	10-31	9-30
Denver Gasket & Mfg. (quar.)	25c	10-26	10-9	Golden State, Ltd., common (quar.)	25c	10-15	9-21	Kobacker Stores, Inc. (quar.)	20c	10-31	10-15
Detroit Gray Iron Foundry Co.	5c	10-26	10-5	Goodall Rubber Co. common (quar.)	15c	11-16	11-2	Kress (S. H.) & Co. (quar.)	75c	12-1	11-12
Detroit-Michigan Stove Co.—				Special	15c	12-15	12-1	Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	12-30	12-23
5% preferred (quar.)	50c	11-16	11-5	5% preferred (s-a)	\$2.50	11-16	11-2	Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Di Giorgio Fruit Corp., class A (quar.)	25c	11-16	10-17	Goodyear Tire & Rubber Co. com. (quar.)	75c	12-15	11-16	Lake Shore Mines, Ltd.	110c	12-15	11-16
Class B (quar.)	25c	11-16	10-17	\$5 preferred (quar.)	\$1.25	12-15	11-16	Lakeside Laboratories, Inc.—			
Diamond Match Co. common (quar.)	50c	11-2	10-9	Goodyear Tire & Rubber Co. of Canada, Ltd.				1.16 preferred (quar.)	29c	10-31	10-21
\$1.50 preferred (quar.)	37½c	11-2	10-9	4% preference (quar.)	150c	10-31	10-9	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-15
Discount Corp. of N. Y.	\$3	10-28	10-14	Gould-National Batteries, Inc. com. (quar.)	75c	11-2	10-20	Class B (quar.)	15c	12-31	12-15
Disher Steel Construction Co., Ltd.—				4½% preferred (quar.)	56½c	11-2	10-20	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5
\$1.50 conv. class A pfd. (quar.)	\$37½c	11-1	10-15	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Lane Bryant, Inc., 4½% pfd. (quar.)	56½c	11-2	10-15
Dividend Shares (year-end) 2.44c from net investment income payable in cash, and 5.56c from net security profits payable in cash or stock at shareholder's option	8c	10-27	10-8	Graham-Paige Corp.—				Laura Secord Candy Shops, Ltd.	120c	12-1	11-2
Dixie Cup Co. (increased quar.)	45c	12-19	12-4	5% convertible preferred (accum.)	31½c	11-1	10-10	Laurentide Acceptance, Ltd., class A	\$12½c	10-31	10-15
Dobbs Houses, Inc. (quar.)	25c	12-1	11-14	Grand Union Co. common (quar.)	25c	11-20	11-2	Class B	115c	10-31	10-15
Extra	20c	12-1	11-14	Grayson-Robinson Stores, Inc., common	56½c	11-16	10-30	\$1.20 preferred	430c	10-31	10-15
Dome Mines, Ltd. (quar.)	\$117½c	10-30	9-30	\$2.25 preferred (quar.)	150c	10-31	10-14	Le Maire Tool & Mfg.	10c	11-2	10-15
Domestic Finance Corp. (s-a)	10c	11-1	10-20	Great West Saddlery, Ltd.	50c	10-31	10-15	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15
Dominion Bridge Co., Ltd. (quar.)	140c	11-25	10-30	Green (H. L.) Co. (quar.)	10c	12-1	11-16	Extra	50c	10-30	10-15
Dominion Engineering Works Ltd. (s-a)	130c	11-13	10-30	Grier Hydraulics, Inc. (quar.)	10c	12-1	11-16	Stock dividend	5%	10-30	10-15
Dominion Fabrics Ltd., com. (quar.)	120c	11-1	10-15	Griesedock Western Brewery				Lees (James) & Sons, 3.85% pfd. (quar.)	96½c	11-2	10-15
2nd conv. preferred (quar.)	\$37½c	11-1	10-15	5% convertible preferred (quar.)	37½c	11-2	10-15	Lerner Stores Corp., 4½% preferred (quar.)	\$1.12½	11-1	10-20
Dominion Oilcloth & Linoleum Co., Ltd.—				Guardian Mutual Fund—				Leslie Salt Co. (quar.)	40c	12-15	11-16
Quarterly	140c	10-30	10-2	Final for fiscal year (13c from net investment income and 7c from net realized capital gains)	20c	10-26	10-16	Lewis Brothers, Ltd.	115c	10-30	9-30
Extra	140c	10-30	10-2	Gulf Mobile & Ohio RR. Co.—				Liberty Fabrics, (N. Y.) (stock dividend)	1%	12-15	12-1
Dominion Steel & Coal Corp., Ltd. (quar.)	125c	10-27	10-6	\$5 preferred (quar.)	\$1.25	12-15	11-25	Lincoln National Life Insurance Co. (Fort Wayne, Indiana) (quar.)	25c	11-1	10-24
Dominion Tar & Chemical, common (quar.)	110c	11-2	10-1	\$5 preferred (quar.)	\$1.25	3-12-54	2-20	Extra	50c	11-1	10-24
Dow Chemical Co. (stock dividend)	2½c	11-20	10-20	Gulf Oil Corp.	50c	12-10	10-23	Lincoln Printing Co. common (quar.)	50c	11-2	10-10
Dryden Paper Co., Ltd.	140c	11-1	10-5	Stock dividend	4c	12-10	10-23	\$3.50 preferred (quar.)	87½c	11-2	10-10
Extra	140c	11-1	10-5	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Link Belt Co. (quar.)	60c	12-1	11-2
du Pont (E. I.) de Nemours & Co.				Quarterly	150c	12-1	11-2	Lionel Corp. (quar.)	\$1	11-1	10-21
\$4.50 preferred (quar.)	\$1.12½	10-24	10-9	Hagan Corp.	30c	10-21	9-30	Little Miami RR., original	\$1.10	12-10	11-19
\$3.50 preferred (quar.)	87½c	10-24	10-9	Halliburton Oil Well Cementing (quar.)	45c	12-10	11-24	Original	\$1.10	3-10-54	2-18
Ducommun Metals & Supply Co. (quar.)	20c	11-2	10-16	Quarterly	45c	3-10-54	2-23	Special guaranteed (quar.)	50c	12-10	11-19
Duriron, Inc. (quar.)	17½c	12-10	11-24	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-14	11-5	Special guaranteed (quar.)	50c	3-10-54	2-18
Duriron Co. Inc., 5% preferred (quar.)	31½c	12-1	11-21	Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06¼	12-1	11-13	Lock Joint Pipe Co.—			
Duro Test Corp.	20c	11-2	10-26	Harbison-Walker Refractories Co.—				8% preferred (quar.)	\$1	1-2-54	12-22
Eastern Industries Co. common	10c	11-2	10-15	6% preferred (quar.)	\$1.50	10-20	10-6	Long Island Lighting (increased quar.)	25c	11-1	10-7
6% conv. preferred (quar.)	7½c	11-2	10-15	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	Loomis-Sayles Mutual Fund (capital gains of \$1 payable in stock or cash and year-end from investment income of 35c)	\$1.35	10-27	10-1
Edgar Brothers Co. (quar.)	15c	11-5	10-26	Harford Electric Light (quar.)	68¾c	11-2	10-15	Lorain Coal & Dock, 5% preferred (quar.)	62½c	1-1-54	12-19
Ekco Products Co. com. (increased quar.)	40c	11-1	10-15	Hart, Schaffner & Marx (quar.)	40c	11-18	10-22	5% preferred (quar.)	62½c	4-1-54	3-20
Stock dividend	5%	11-1	10-15	Hart (J. F.) Ltd., class A	112½c	11-1	10-20	Lowell Bleachery Inc. (quar.)	25c	10-20	10-9
4½% preferred (quar.)	\$1.12½	11-1	10-15	Hat Corp. of America, 4½% pfd. (quar.)	56½c	11-1	10-15	Extra	50c	10-20	10-9
Elastic Stop Nut Co. of America (quar.)	25c	11-1	10-15	Hayes Mfg. Corp. (quar.)	15c	11-2	10-16	Lynchburg Gas Co. (quar.)	22½c	10-24	10-15
Elmira & Williamsport RR. (s-a)	\$1.19	11-2	10-20	Haydock Fund (quar.)	15c	10-31	9-30	Lyon Metal Products, 5% preferred (quar.)	62½c	11-1	10-15
Emhart Mfg. Co. (quar.)	25c	11-14	10-15	Hayes Industries, Inc.	30c	10-26	10-2	Macy (R. H.), 4½% preferred A (quar.)	\$1.06¼	11-2	10-7
Empire Millwork Corp. (quar.)	15c	10-31	10-15	Hecht Company, common	45c	10-31	10-8	4% preferred B (quar.)	\$1	11-2	10-7
Enamel & Heating Products, Ltd.	10c	10-31	9-30	3¾% preferred (quar.)	93¾c	10-31	10-8	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	10-30	10-15
Erie Forge & Steel Corp., com. (quar.)	15c	11-10	10-20	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-14	11-2	Mallery (P. R.) & Co.—			
5% 2nd preferred (quar.)	62½c	10-31	10-20	Hercules Steel Products Corp.—				4½% convertible preferred (quar.)	56½c	11-2	10-15
6% 1st preferred (quar.)	15c	10-31	10-20	7% preferred A (quar.)	35c	11-2	10-15	Mar-Tex Realization (s-a)	5c	12-1	11-15
Erie Railroad Co.—				Hershey Chocolate Corp.	53½c	11-14	10-24	Marshall Field & Co. (quar.)	50c	10-31	10-17
\$5 preferred (quar.)	\$1.25	12-1	11-13	4½% preferred series A (quar.)	\$1.25	11-2	10-15	Maryland Casualty Co.			
Erlanger Mills Corp., 4½% prior pfd. (quar.)	\$1.12½	11-2	10-19	Higbee Co., 5% preferred (quar.)	15c	11-2	10-15	\$2.10 prior preferred (quar.)	52½c	12-31	12-11
Eversharp, Inc., common	35c	11-2	10-16	Higbie Mfg. Co., common	15c	11-2	10-15	Massachusetts Investors Trust—			
Falstaff Brewing Corp., common (quar.)	25c	10-30	10-16	Stock dividend	2%	11-2	10-15	(Quarterly from investment income)	22c	10-26	9-30
4½% preferred (quar.)	\$0.185625	1-2	12-10	5% convertible preferred (quar.)	12½c	1-4-54	12-15	Matheson Chemical Corp.			
Farrington Mfg. Co.	69c	11-16	11-2	Hilton Hotels Corp., common (quar.)	30c	12-1	11-13	4½% preferred (quar.)	\$1.06¼	12-1	11-6
5½% preferred (quar.)	20c	11-2	10-15	4% convertible preference (quar.)	50c	12-1	11-13	Max Factor Co., common	5c	10-20	10-9
Fate-Roth-Heath (quar.)	20c	11-2	10-15	Hines (Edward) Lumber (extra)	\$1	11-10	10-30	Class A	20c	10-20	10-9
Federal Grain, Ltd., \$1.40 preference (quar.)	135c	11-1	10-20	Holly Sugar Corp., common (quar.)	25c	11-2	10-6	Maytag Co., \$3 preference (quar.)	75c	11-2	10-15
Federal Loan (Pittsfield), common	4c	10-31	10-20	5% convertible preferred (quar.)	37½c	11-2	10-6	McCabe Grain, Ltd., class A (quar.)	115c	11-2	10-15
Class A (quar.)	4c	10-31	10-20	Holt (Henry) & Co. (stock dividend)	5%	11-13	10-16	Class B (quar.)	115c	11-2	10-15
7% convertible preferred (quar.)	20c	10-31	10-20	Holly Stores, 5% preferred (accum.)	31½c	11-2	10-20	McCall Corp. (quar.)	125c	11-30	10-31
\$1.20 participating preferred (quar.)	30c	10-31	10-20	Horse Insurance Co. (quar.)	25c	11-2	10-16	McCall-Frontenac Oil Co., Ltd., com. (quar.)	131	10-20	9-30
Federated Department Stores, Inc.—				Horder's Inc. (quar.)	25c	11-1	10-9	4% preferred (quar.)	\$1	10-20	9-30
Common (quar.)	62½c	10-30	10-9	Horn & Hardart Co. (N. Y.) (quar.)	25c	11-1	10-9	McIntyre Porcupine Mines (quar.)	150c	12-1	11-2
4½% preferred (quar.)	\$1.06¼	10-30	10-9	Horne (Joseph) Co. (quar.)	30c	10-31	10-21	McKay Machine Co. (stock dividend)	10%	11-16	11-2
Ferro Corp.	40c	12-18	12-4	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-2	10-15	Extra	\$1	1-4-54	11-2
Fibreboard Products, Inc.—				Humberstone Shoe Co. (annual)	\$1.25	11-2	10-15	Mercantile Stores Co., Inc. (quar.)	25c	12-15	11-20
6% prior preferred (quar.)	\$1.50	11-2	10-16	Hussmann Refrigerator Co. (quar.)	30c	11-2	10-20	Michigan Gas & Electric Co.			
Fidelity & Deposit Co. (Balt.) (quar.)	75c	10-30	10-14	Extra	30c	12-18	12-4	4.40% preferred (quar.)	\$1.10	11-1	10-15
Field (Marshall) & Co. (see Marshall Field)				Huttig Sash & Door Co.				4.90% preferred (quar.)	\$1.22½	11-1	10-15
Firemen's Insurance (Newark) (incr. s-a)	50c	11-14	10-15	5% preferred (quar.)	\$1.25	12-30	12-19	Meyerco Corp. (quar.)	12½c	11-2	10-20
Firestone Tire & Rubber Co.	75c	10-20	10-5	Hygrade Food Products Corp.—				Michigan Steel Tube Products Co.	15c	10-28	10-15
Firth Sterling, 7% preferred (quar.)	\$1.75	11-1	10-16	Common (stock dividend)	100%	10-29	10-15	Extra	15c	10-28	10-15
Fluor Corp. (quar.)	30c	10-29	10-16	Hydraulic Press Brick Co.	15c	11-2	10-16	Middle States Petroleum Corp. (stock div.)	4%	11-6	10-13
Food Machinery & Chemical—				Idaho Power Co., common (year-end)	55c	11-16	10-20	Miller (I.) & Sons (quar.)	25c	10-15	10-5
3½% preferred (quar.)	93¾c	10-31	10-15	4% preferred (quar.)	\$1	11-2	10-15	Miller & Rhoads, 4½% pfd. (quar.)	\$1.06¼	10-31	10-20
Forbes & Wallace, class B (quar.)	25c	12-1	11-24	Illinois Brick Co. (quar.)	15c	11-2	10-16	Milton Bradley Co. (see Bradley [Milton] Co.)			
Foster & Kleiser Co.	17½c	11-16	11-2	Extra	10c	11-2	10-10	Minneapolis Gas Co.	28½c	11-10	10-23
Fortiora Pressed Steel Corp.—				Illinois Power Co., common (quar.)	55c	11-2	10-10	Minnesota & Ontario Paper Co. (quar.)	50c	10-31	10-2
Stock dividend	10%	11-16	10-30	4.06% preferred (quar.)	51c	11-2	10-10	Minnesota Power & Light (stock dividend)	100%	10-30	10-9
Foundation Co. of Canada, Ltd. (quar.)	115c	10-23	9-30	4.26% preferred (quar.)	53½c	11-2	10-10				



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	11-2	10-16	Searle & Co., Ltd., class A	120c	11-1	10-15	Virginian Ry.			
N. Y. Merchandise Co., Inc.	5c	11-2	10-20	Class B	110c	11-1	10-15	6% preferred (quar.)	37 1/2c	11-2	10-16
N. Y. State Electric & Gas, com. (quar.)	47 1/2c	11-15	10-16	Schenley Industries Inc. (quar.)	50c	11-10	10-20	6% preferred (quar.)	37 1/2c	2-2-54	1-15
3 3/4% preferred (quar.)	93 3/4c	1-2	12-4	Schwitzer-Cummins, 5 1/2% pfd. A (quar.)	27 1/2c	11-2	10-20	6% preferred (quar.)	37 1/2c	5-3-54	4-16
N. Y. Wire Cloth Co. (increased quar.)	35c	11-1	10-15	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20	6% preferred (quar.)	37 1/2c	8-2-54	7-16
Newport Steel Corp.	10c	10-23	10-15	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20	Vulcan Detinning Co., 7% pfd. (quar.)	35c	10-20	10-9
Special	5c	10-23	10-15	5 1/2% preferred A (quar.)	27 1/2c	8-2	7-20	Wall Street Investing Corp.			
Niagara Share Corp. (quar.)	15c	12-24	12-10	Scott Paper Co., \$4 preferred (quar.)	\$1	11-1	10-16	(Quar. from earned income)	12c	10-19	9-30
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-10	10-16	\$3.40 preferred (quar.)	85c	11-1	10-16	Warner Brothers Pictures, Inc.	30c	11-5	10-9
North American Car Corp., com. (quar.)	40c	12-10	11-25	Scovill Mfg. Co., 3.65% preferred (quar.)	91 1/4c	12-1	11-13	Warner & Swasey Co.	25c	11-18	11-4
\$2 convertible preferred (quar.)	50c	1-2	12-21	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-13	Warren Bros., 5% preferred (quar.)	62 1/2c	10-31	10-15
Northern Engineering Works	25c	10-23	10-15	Seaboard Oil (Del.)	50c	12-15	12-1	Washington Gas Light Co., com. (quar.)	45c	11-2	10-15
Northern Illinois Corp., common (quar.)	20c	11-2	10-20	Selected American Shares	12c	10-27	9-25	\$4.25 preferred (quar.)	\$1.06 1/4	11-10	10-23
\$1.50 convertible preferred (quar.)	37 1/2c	11-2	10-20	Selected Risks Indemnity (stock dividend)	10c	11-12	11-3	\$4.50 conv. preferred (quar.)	\$1.12 1/2	11-10	10-23
Northern Pacific Railway Co. (quar.)	75c	10-27	10-5	Shawinigan Water & Power Co. (quar.)	430c	11-25	10-15	West Kentucky Coal Co. (quar.)	50c	11-2	10-9
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-15	Shirriff's, Ltd., 5% preferred (quar.)	425c	10-31	10-14	West Michigan Steel Foundry			
Northern States Power (Minn.)				Sherwin-Williams Co. of Canada, Ltd.				7% prior preferred (quar.)	17 1/2c	11-2	10-15
Common (quar.)	17 1/2c	10-20	9-30	Common (quar.)	425c	11-2	10-9	Westates Petroleum Co., 70c pfd. (accum.)	15c	10-20	9-25
Northwest Airlines, 4.60% conv. pref. (quar.)	28 3/4c	11-1	10-20	7% preferred (quar.)	\$1.75	11-2	10-14	Western Air Lines, Inc. (quar.)	15c	11-16	10-30
Northwest Engineering Co., class A (quar.)	25c	11-2	10-15	Sibley, Lindsay & Curr Co. (quar.)	40c	10-24	10-9	Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-31
Extra	5c	11-2	10-15	Sierra Pacific Power, com. (increased quar.)	50c	11-2	10-16	Western Insurance Securities Co.			
Class B (quar.)	25c	11-2	10-15	6% preferred (quar.)	\$1.50	11-2	10-16	\$2.50 class A (accum.)	\$2	11-2	10-16
Extra	5c	11-2	10-15	Sinclair Oil Corp. (quar.)	65c	12-15	11-13	Western Light & Telephone com. (quar.)	40c	11-2	10-15
Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-15	Slater (N.) Ltd., common	145c	11-2	10-9	5% preferred (quar.)	31 1/4c	11-2	10-15
Ohio Service Holding, common	\$1	12-1	10-31	Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2	5 1/2% preferred (quar.)	34 1/2c	11-2	10-15
Oklahoma Gas & Electric Co., common	37 1/2c	10-30	10-14	Smith Douglas Co. (quar.)	30c	11-20	10-28	Western Pacific RR. Co., common (quar.)	75c	11-16	11-2
5 1/2% preferred (quar.)	\$1.31 1/4	10-20	9-30	Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30	5% preferred A (quar.)	\$1.25	11-16	11-2
Okonite Co. (quar.)	50c	11-2	10-13	4% preferred (quar.)	150c	10-30	9-30	5% preferred A (quar.)	\$1.25	2-15-54	2-1
Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15	90c conv. preferred (quar.)	22 1/2c	11-14	10-31	5% preferred (quar.)	\$1.25	1-2-54	12-10
Oliver Union Filters Inc.				South Jersey Gas Co.				Westminster Paper Co., Ltd.			
\$2 conv. class A (quar.)	50c	11-2	10-15	4.80% preferred (quar.)	\$1.20	11-2	10-15	Class A (quar.)	\$12 1/2c	10-30	10-9
Class B	25c	11-2	10-15	Southern California Edison Co.				Class B (quar.)	\$12 1/2c	10-30	10-9
Onondaga Pottery Co. (quar.)	25c	12-10	11-21	Common (quar.)	50c	10-31	10-5	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	11-2	10-16
Ontario Steel Products Co., Ltd., common	\$20c	11-14	10-14	4.48% preferred (quar.)	28c	10-31	10-5	4% prior lien (quar.)	\$1	11-2	10-16
7% preferred (quar.)	\$1.75	11-14	10-14	4.56% preferred (quar.)	28 1/2c	10-31	10-5	Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Otis Elevator Co.	50c	10-24	10-2	Southern Indiana Gas & Electric Co.				Extra	15c	12-15	12-1
Common	\$1.50	11-10	11-2	4.80% preferred (quar.)	\$1.20	11-1	10-15	Winn & Lovett Grocery (monthly)	11c	10-31	10-20
Common	\$1.50	12-10	12-1	Southwestern Drug Corp., com. (quar.)	30c	11-16	10-31	Monthly	11c	11-30	11-20
Outlet Company	\$1.25	11-2	10-22	Southwestern Public Service Co.				Monthly	11c	12-31	12-18
Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-2	10-15	3.70% preferred (quar.)	92 1/2c	11-1	10-20	Wisconsin Electric Power			
Pacific Lighting Corp.	31 1/4c	11-2	10-15	3.90% preferred (quar.)	97 1/2c	11-1	10-20	6% preferred (quar.)	\$1.50	10-31	10-16
Common (initial quarterly payment if approved by stockholders). If approval is not secured by Oct. 20 a dividend of \$1 will be paid on shrs. now outstanding	50c	11-16	10-20	4.15% preferred (quar.)	\$1.03 1/2	11-1	10-20	Wisconsin Investment Co. (from investment income)	4c	10-31	10-18
Pacific Public Service, \$1.30 pfd. (quar.)	32 1/2c	11-2	10-15	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20	Wisconsin Public Service Corp.			
Packard-Bell Co. (quar.)	25c	10-26	10-9	4.40% preferred (quar.)	\$1.10	11-1	10-20	5% preferred (quar.)	\$1.25	11-1	10-18
Far Chemical Co., common	7 1/2c	11-13	10-30	4.60% preferred (quar.)	\$1.15	11-1	10-20	5.04% preferred (quar.)	\$1.26	11-1	10-18
Extra	5c	11-13	10-30	Spalding (A. G.) Brothers, Inc. (quar.)	25c	12-15	11-25	Wrigley (Wm.), Jr. Co. (monthly)	25c	11-2	10-20
5% conv. preferred (quar.)	2 1/2c	1-2-54	12-18	Stock dividend	2c	12-15	11-25	York County Gas Co. (quar.)	50c	11-2	10-15
Park Sheraton Corp., 4 1/2% non-cum. pfd. (s-a)	22 1/2c	12-15	12-3	Special Investments & Securities				Yosemite Park & Curry (stock dividend)	50c	11-30	11-9
Park & Tilford Distillers Corp.	37 1/2c	11-5	10-16	Common (quar.)	5c	11-1	10-15	Yellow Cab Co.			
Parke, Davis & Co.	35c	10-30	10-9	4 1/2% conv. preferred (quar.)	56 1/4c	11-1	10-15	6% convertible preferred (quar.)	37 1/2c	10-31	10-10
Parker Drilling Co. of Canada, Ltd.	125c	11-2	10-15	Spokane International RR.				6% convertible preferred (quar.)	37 1/2c	1-30-54	1-10
Peninsular Telephone Co.				Quarterly	25c	12-15	12-1	6% convertible preferred (quar.)	37 1/2c	4-30-54	4-10
\$1 preferred (quar.)	25c	11-15	10-24	Spokane Portland Cement, common	10c	12-10	11-30	6% convertible preferred (quar.)	37 1/2c	7-31-54	7-10
\$1.32 preferred (quar.)	33c	11-15	10-24	Standard Fire Insurance Co. of N. J. (Trenton) (quar.)	50c	10-23	10-16	Yukon Consolidated Gold Corp., Ltd.	16c	10-30	9-30
\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	11-2	10-15	Zellers, Ltd., common	120c	11-2	10-1
Penman's, Ltd., common (quar.)	175c	11-16	10-15	Standard Products Co.	15c	10-20	10-9	5% preferred (quar.)	\$31 1/4c	11-2	10-1
6% preferred (quar.)	\$1.50	11-2	10-1	Standard Silica Corp. (quar.)	12 1/2c	11-13	11-5	6% preferred (quar.)	\$37 1/2c	11-2	10-1
Penn Fruit Co., common (quar.)	12 1/2c	12-15	11-20	Quarterly	12 1/2c	2-15	2-5				
4.60% preferred (quar.)	57 1/2c	12-1	11-20	Special	12 1/2c	2-15	2-5				
5% preferred (quar.)	62 1/2c	12-1	11-20	Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10				
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14	Class B (quar.)	110c	11-1	10-10				
4.25% preferred (quar.)	\$1.06 1/4	11-2	10-15	Stauder Chemical Co. (initial)	32 1/2c	12-1	11-16				
Perkins Machine & Gear (quar.)	50c	11-2	10-20	Stecher-Traung Lithograph Corp.							
Permanente Cement Co. (quar.)	35c	10-31	10-16	5% preferred (quar.)	\$1.25	12-31	12-15				
Phillips-Jones Corp., common	20c	10-30	10-20	5% prior preferred (quar.)	37 1/2c	12-11	11-27				
5% preferred (quar.)	\$1.25	10-30	10-20	Steel Co. of Canada Ltd.							
Philadelphia Dairy Products Co.				New common (initial quar.)	\$20c	11-2	10-7				
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-54	12-11	Sterling Brewers, Inc.	25c	10-28	10-13				
\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54	12-11	Stern & Stern Textiles, Inc.							
Philadelphia Electric Co., 4.68% pfd. (quar.)	\$1.17	11-1	10-9	4 1/2% preferred (quar.)	57c	1-2-54	12-14				
4.40% preferred (quar.)	\$1.10	11-1	10-9	Stevens (J. P.) & Co., Inc.	50c	10-31	10-19				
4.30% preferred (quar.)	\$1.07 1/2	11-1	10-9	Stokely-Van Camp, Inc.							
3.80% preferred (quar.)	90c	11-1	10-9	Common (quar.)	15c	1-2-54	12-17				
4% preferred (quar.)	\$1	11-2	10-15	Common (quar.)	15c	4-1-54	3-17				
3.90% preferred (quar.)	97 1/2c	11-2	10-15	Common (quar.)	15c	7-1-54	6-17				
Phoenix Glass Co. (extra)	1/2c	10-25	8-10	5% prior preferred (quar.)	25c	1-2-54	12-17				
Piedmont & Northern Ry. (quar.)	\$1	10-20	10-5	5% prior preferred (quar.)	25c	4-1-54	3-17				
Pillsbury Mills, Inc. common (quar.)	50c	12-1	11-5	5% prior preferred (quar.)	25c	7-1-54	6-17				
\$4 preferred (quar.)	\$1	1-15	1-4	Stone Container Corp. (quar.)	20c	10-22	10-10				
Pioneer Petroleum (s-a)	17 1/2c	11-1	10-1	Strawbridge & Clothier, common (quar.)	25c	11-2	10-20				
Pittsburgh Plate Glass Co.	35c	11-2	10-9	Stubnitz Greene Spring Corp. (quar.)	12 1/2c	10-30	10-15				
Pittston Co., common (quar.)	25c	10-23	10-9	Suburban Electric Securities Co.							
New 5 1/2% preferred (initial)	\$1.25	10-20	10-9	\$4 2nd preferred (quar.)	\$1	11-2	10-15				
Plymouth Cordage Co., com. (quar.)	65c	10-20	9-30	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	11-1	10-15				
Employees Stock (quar.)	6 1/2c	10-20	9-30	Sun Oil Co., 6 1/2% preferred A (quar.)	\$1.12 1/2	11-2	10-13				
Pocahontas Fuel Co.	20c	10-19	10-10	Sunray Oil Corp., common (quar.)	27 1/2c	12-1	11-6				
Potomac Edison Co., 3.60% pfd. (quar.)	90c	11-1	10-13	5 1/2% convertible 2nd preferred (quar.)	26 1/2c	1-2	12-10				
4.70% preferred (quar.)	\$1.17 1/2	11-1	10-13	4 1/2% preferred series A (quar.)	12 1/2c	10-20	10-10				
Pratt-Hewitt Oil	2c	11-14	10-30	Super Mold Corp. (quar.)	20c	10-20	10-10				
Pratt, Read & Co. (stock dividend)	10c	10-19	10-5	Superior Steel Corp. (quar.)	25c	11-2	10-16				
Price Brothers & Co., Ltd.				Swift & Co. (quar.)	50c	1-2-54	12-1				
4% preferred (s-a)	12c	1-2	12-10	Talon, Inc., 4% preferred (s-a)	20c	11-16	10-23				
Prudential Fund of Boston	40c	10-20	9-30	Taylor, Pearson & Carson (Canada), Ltd.	12 1/2c	11-15	10-30				
Public Service Co. of Colorado, com. (quar.)	40c	11-2	10-15	Technicolor, Inc.	25c	10-26	10-19				
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-13	Texas Electric Service, \$4 preferred (quar.)	\$1	11-2	10-15				
4.20% preferred (quar.)	\$1.05	12-1	11-13	Texas-Indiana Natural Gas Pipeline Co.							
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-13	Common (extra)	25c	12-15	11-16				
Putnam (George) Fund (Boston)				Texas Industries Inc. (quar.)	15c	10-31	10-15				
From net investment income	20c	10-22	9-30	Extra	5c	10-31	10-15				
Quaker Oats Co., common (quar.)	35c	10-20	9-28	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9				
6% preferred (quar.)	\$1.50	10-20	9-28	\$4.84 preferred (quar.)	\$1.21	11-2	10-9				
Quebec Power Co.	130c	11-25	10-15	\$4 preferred (quar.)	\$1	11-2	10-9				
Radio Corp. of America, common	50c	11-23	10-16	Textron, Inc. (R. I.)							
\$3.50 convertible 1st preferred (quar.)	87 1/2c	1-2	12-14	\$1.25 convertible preferred (quar.)	31 1/4c	1-2-54	12-15				
Raymond Concrete Pipe Co.											



strength and corrosion resistance, Titanium is of particular importance at present for aircraft production.

Other new products include a new line of kitchen cabinets merchandised under Republic's name—announcement of a new plant in Toledo, Ohio to produce 50,000 pounds of iron powder a day—entrance into the plastic pipe field at Magnolia, Ark.—development of five-foot square exterior building panels to replace masonry in exterior walls, and production of a new line of residential steel doors.

Republic's first net profit was in 1935 when it reported net income of \$4,456,000 the report said, in a discussion of the corporation's earnings. By 1952, despite a two months' steel strike in that year, net had risen to \$44,274,000, a ten-fold increase. For the first half of this year, net amounted to \$28,711,000.

Since 1946, total net income amounted to \$54.34 a common share, of which 41% or \$22.50 a share was distributed as dividends. The balance was used to help finance large capital expenditures required for the expansion and improvement program.

#### CONSOLIDATED EARNINGS STATEMENT

Period Ended Sept. 30, 1953—	3 Months	9 Months
Sales and operating revenues.....	\$292,627,772	\$894,807,762
Income from operations, before deduction of items shown below.....	55,878,887	170,555,491
Provision for depreciation and depletion of properties, plants, and equipment, and amortization of emergency facilities.....	10,635,491	31,368,079
Interest on long-term debt.....	1,270,363	3,828,855
Prov. for Fed. inc. & excess profits taxes (est.).....	29,925,000	92,600,000
Consolidated net income.....	\$14,048,033	\$42,758,557
Net income per common share.....	\$2.30	\$7.02

This compares with \$5,158,092 for the corresponding quarter in 1952 equal to 81 cents per common share. The 1952 net income was affected by a two months' strike. Sales and operating revenues for the third quarter of 1952 amounted to \$190,669,224.—V. 177, p. 2787.

**Rockland Light & Power Co.—Bonds Offered—**A new issue of \$8,000,000 3½% first mortgage bonds, series E, due Oct. 1, 1983, was offered publicly on Oct. 16 by a banking group headed by Equitable Securities Corp. The bonds, priced at 102.738 and accrued interest to yield approximately 3.60% to maturity, were awarded to the group Oct. 14 on a bid of 102.079.

Other bids, all for 3½%, were received as follows: Kuhn, Loeb & Co., 101.452; Halsey, Stuart & Co., Inc., 101.40; Stone & Webster Securities Corp., 101.159; First Boston Corp. and Salomon Bros. & Hutzler (jointly), 101.159; Lehman Brothers, 100.721; Merrill Lynch, Pierce, Fenner & Beane, 100.691.

Beginning in 1954, special redemption prices, ranging from 102.69 to 100 will be in effect while general call prices are scaled from 105.74 during the 12 months ended Sept. 30, 1954 to 100 after Sept. 30, 1963.

**PROCEEDS—**The net proceeds from the sale of bonds together with proceeds from a current offering to stockholders of additional common stock will be used to retire outstanding bank loans incurred for construction, to reimburse the company for the cost of additional equity investment in a subsidiary and for further construction expenditures.

**BUSINESS—**The company supplies electric and gas service in a 625-square mile area of New York State, comprising almost all of Rockland county and parts of Orange and Sullivan counties. Subsidiary companies supply utility service in portions of New Jersey and Pennsylvania.

**EARNINGS—**Total operating revenues for the seven months ended July 31, 1953, amounted to \$6,985,543 and net income was \$914,032. See also V. 178, p. 1375.

**Rohr Aircraft Corp.—Secondary Offering—**A secondary offering of 3,700 shares of common stock (par \$1) was made on Oct. 1 by Lester, Ryons & Co., at \$13.50 per share.

The net proceeds are to go to a selling stockholder.—V. 178, p. 1277.

**Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—**

Period End. Sept. 30—	1953—Month—	1952—9 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Sales.....	\$1,977,886	\$1,916,502	\$14,616,114	\$13,675,571

—V. 178, p. 1060.

**Ryan Aeronautical Co.—New Jet Engine Orders—**

A contract for approximately 1,000,000 of major components for General Electric J-47 jet engines has been awarded this company, T. Claude Ryan, President, announced Oct. 5.

In the current readjustment of G. E. and other jet engine production schedules as ordered by the Air Force, Ryan was given the responsibility of turning out an additional large quantity of aft frames, (the basic structural portion of the engines), transferred from the previous production source in the East, Mr. Ryan explained. For some time, the Ryan company has also been manufacturing these components on prior contracts.—V. 178, p. 1164.

**Safeway Stores, Inc.—Current Sales Decrease—**

Period End. Oct. 3—	1953—4 Wks.—	1952—40 Wks.—	1953—40 Wks.—	1952—40 Wks.—
Domestic sales.....	\$118,041,830	\$118,669,377	\$1,193,662,844	\$1,132,260,664
Canadian sales.....	\$11,475,687	\$11,049,471	\$112,135,905	\$107,019,106

#### COMPARATIVE STATEMENT OF EARNINGS

36 Weeks Ended—	Sept. 5, '53	Sept. 6, '52
Profit before income taxes.....	\$20,268,904	\$10,686,796
Provision for income taxes.....	\$10,482,624	\$6,243,000
Net profit.....	\$9,786,280	\$4,443,796
Common shares outstanding.....	2,906,979	2,827,000
Earnings per common share.....	\$2.89	\$1.22

\*After preferred dividend requirements. †Give effect to \$319,325 excess profits tax recovery related to prior years. ‡Average number of common shares outstanding during the period.—V. 178, p. 1060.

**(D. A.) Schulte, Inc.—Acquires Drug Chain—**

This corporation has recently acquired the Stiney Drug Co., with its 22 drug stores and 14 franchised Stiney System stores in metropolitan Chicago, Ill., which had an annual drug, luncheonette, tobacco and liquor business in excess of \$8,000,000 during its last fiscal year. Stiney's earnings, after taxes, have averaged in excess of \$100,000 during the past five years and its net worth is in excess of \$1,400,000. The purchase price for all of the outstanding capital stock of Stiney was \$1,220,320.

N. C. Neal, Jr., President, on Sept. 30, said in part: "This purchase is part of an overall plan to acquire other independent non-competitive drug chains."

"Insofar as the operations of D. A. Schulte, Inc. are concerned, every effort is being made to increase sales volume to the point where profits will be realized. Although a loss will be shown for the current fiscal year, it is estimated that this loss will be lower than in previous years. Sales for the nine months ended July 31, 1953 were \$12,376,265, as against sales of \$13,456,666 for the same period in 1952. The estimated net loss, subject to year-end adjustments and audit, for such nine months period in 1953 is \$253,310, as against \$309,823 in 1952. During 1952 \$50,016 of non-recurring income was realized from the sale of real estate.

"We are continuing to effect economies of operation."—V. 178, p. 669.

**Schulte Real Estate Co., Inc.—Liquidating Dividend—**

The Bankers Trust Co., New York, N. Y., has been appointed agent to pay the final liquidating dividend of \$2.51 per share to the holders of preferred stock \$1 par value, upon surrender of the certificates for cancellation. It was payable beginning Oct. 13, 1953.—V. 172, p. 1833.

**Sheller Manufacturing Corp.—New President—**

Tom Bradley has been elected President to succeed the late M. M. Burgess. Mr. Bradley had been associated with Mr. Burgess as a Vice-President and director of Sheller for the past 13 years, and has been President of the Hardy Manufacturing Corp., a wholly-owned Sheller subsidiary.—V. 178, p. 953.

**Shoe Corp. of America (& Subs.)—Sept. Sales Up—**

Period End. Sept. 26—	1953—4 Wks.—	1952—4 Wks.—	1953—39 Wks.—	1952—39 Wks.—
Sales.....	\$5,300,564	\$4,644,935	\$42,978,890	\$40,297,334

—V. 178, p. 1164.

**Sisters of the Holy Ghost of West Virginia, Inc., Martinsburg, W. Va.—Bonds Offered—**

B. C. Ziegler & Co. on Oct. 10 offered publicly \$800,000 of first mortgage serial bonds, dated Sept. 1, 1953, bearing interest ranging from 3½% to 4¼%, according to maturity. They are priced at 100 and accrued interest and mature semi-annually from July 1, 1954, to July 1, 1968, inclusive.

The bonds are redeemable at 102 on or prior to July 1, 1956; thereafter and on or prior to July 1, 1959 at 101; thereafter at 100; with accrued interest in each case.

The net proceeds are to be used toward the payment of constructing and equipping a new 138-bed hospital plus 28 bassinets in Martinsburg, W. Va., to have an estimated value of \$1,525,016.

The bonds will be unconditionally guaranteed by the Bishop of the Roman Catholic Diocese of Richmond, Va., and fully guaranteed by the Motherhouse of the Order.

**South Atlantic Gas Co., Savannah, Ga.—Files—**

The company on Oct. 7 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$5) to be offered at \$12 per share through Johnson, Lane, Space & Co., Inc. and French & Crawford, Inc., both of Atlanta, Ga.; Grimm & Co., New York; and associates. The net proceeds are to be used to pay for plant additions.—V. 176, p. 147.

**Southern New England Telephone Co.—Stock Offering—**

The company is offering to its stockholders of record Oct. 2 the right to subscribe on or before Oct. 23 for 400,000 additional shares of capital stock at par (\$25 per share) on the basis of one new share for each 10 shares held. No fractional shares will be issued. The offering is not underwritten.

The company is not controlled directly or indirectly by any person or corporation. American Telephone & Telegraph Co., the largest stockholder, presently owns 1,066,996 shares (26.67%) of the voting stock of the company and at Aug. 31, 1953, held demand notes of the company aggregating \$11,400,000.

**PROCEEDS—**The company intends to apply the entire net proceeds of the issue toward the repayment of advances from American Telephone & Telegraph Co., which are expected to approximate \$13,000,000 by the expiration of this offer.

The company's construction expenditures during recent years have been requiring substantial amounts of new money. Since Dec. 31, 1947 the company's total capital, including advances, has approximately doubled. Since that date the company has increased its funded debt by \$30,000,000, and in addition, a total of \$40,053,815, before expenses, has been secured through four offerings of \$40,000,000 aggregate par value of capital stock. It is expected that it will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain at a high level.

Practically all of the equipment, apparatus and materials used in constructing the plant, other than buildings, of the company is purchased from Western Electric Co., Inc., a subsidiary of American Telephone & Telegraph Co.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3½% debts., due March 1, 1978	\$15,000,000	\$15,000,000
35-year 2½% debts., due Sept. 1, 1980	25,000,000	25,000,000
33-year 3¼% debts., due July 1, 1985	15,000,000	15,000,000
Common capital stock—par value \$25		
per share.....	6,000,000 shs.	4,400,000 shs.

**BUSINESS—**The company, incorporated in Connecticut on April 19, 1882, furnishes local telephone service within the State of Connecticut except in the principal portion of the Town of Greenwich, which is served by New York Telephone Co., and in a few small communities where connecting companies have approximately 4,700 telephones in service on July 31, 1953. On July 31, 1953 the company had 881,050 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Britain, New Haven, Stamford and Waterbury exchange areas.

The company also furnishes toll service within Connecticut and, in conjunction with other companies, between points within and points outside of Connecticut. The services of the company also include teletypewriter exchange service, mobile radio-telephone service and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs, and for other purposes.

#### EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Operating revenues.....	\$6,081,645	\$5,670,418	\$47,662,140	\$44,123,356
Operating expenses.....	4,222,602	3,899,088	33,783,458	30,751,306
Federal income taxes.....	706,166	679,534	5,188,461	5,078,945
Other operating taxes.....	286,144	267,230	2,275,368	2,152,517

Net operating income.....	\$866,733	\$824,566	\$6,414,853	\$6,140,588
Net after charges.....	714,174	685,422	5,311,568	5,151,274

—V. 178, p. 1060.

**Southern Union Gas Co.—Stock Subscriptions—**

The stockholders have oversubscribed the offering made by the company of 105,778 shares of additional common at \$18 per share on a 1-for-18 basis.

The company is also working on plans for the separation of a subsidiary, Aztec Oil & Gas Co., which call for offering stock of Aztec to its holders. Details are to be announced later.—V. 178, p. 1164.

**Standard Coil Products Co., Inc.—Research Division—**

Separation of this corporation's extensive research and development facilities from production operations at its West Coast plant was announced on Oct. 15 by Glen E. Swanson, President. The company is a leading manufacturer of television tuners, and, through its wholly-owned subsidiary, Kollman Instrument Corp., supplies precision instruments for military and commercial aviation.

Coincident with his announcement of the new division, to be known as the Thias Research Division of Standard Coil, Mr. Swanson stated that construction will commence shortly of a modern, air-conditioned building which will house the plant's research staff of 250 engineers, physicists, draftsmen and other technical personnel. Construction of the new installation, which will be located near the company's two-year-old Los Angeles, Calif., plant, is scheduled for completion early in December of this year.

The new division will be concerned exclusively with research in ultra-high frequency sound, color television and other phases of advanced communications and electronics.—V. 178, p. 858.

**Standard Power & Light Corp.—Plans Dividend—**

This corporation has filed an application with the SEC with respect to its proposal (a) to pay a dividend of 25 cents per share, out of capital surplus, to each holder of record of its outstanding common stocks, and (b) to sell from 10,000 to 15,000 shares of its holdings of 290,000 shares of the common stock of Duquesne Light Co.; and the Commission has scheduled the application for hearing Oct. 28, 1953.

Standard Power has heretofore been ordered by the SEC to liquidate and dissolve; but in connection with the retirement of its preferred stock pursuant to a plan approved by the Commission on May 18, 1953, it advised the Commission of its intention to request modification of such order so as to permit it to cease to be a holding company by becoming an investment company. It now states that a plan for this purpose is in preparation; but it wishes to consummate the proposed transactions prior to the end of 1953 in order to realize certain tax consequences. In addition to \$1,500,000 of bank loan notes, Standard Power has outstanding 1,320,000 shares of common stock and 110,000 shares of common stock, series E. Pursuant to an agreement of June 28, 1940, with H. M. Byllesby & Co., the latter surrendered for can-

cellation its holdings of 330,000 shares of the series B common of Standard Power with the reservation of the right to receive its proportionate share of the assets of Standard Power upon any distribution of such assets whether upon dissolution, merger, consolidation, or otherwise, on a parity with other holders of the common stocks of Standard Power. Byllesby's rights under the aforesaid agreement are presently undetermined and will be the subject of further proceedings before the Commission. Pending resolution of such rights, Standard Power requests the Commission to reserve jurisdiction over the question as to what extent, if any, Standard Power may be liable to Byllesby by reason of making the proposed dividend distribution to its stockholders.

Sale of the Duquesne stock, which will replenish the cash required to be disbursed in paying the dividend, is to be made by negotiation, for investment and not for resale, subject to the reservation of jurisdiction by the Commission over the terms and conditions of such sale. Such sale also is considered necessary in order to partially offset capital gains already realized by Standard Power in 1953. At Sept. 30, 1953, Standard Power had an earned surplus deficit of \$31,046 and a capital surplus of \$131,527,663. The holders of its common stocks have received no dividends or other distributions since 1933.—V. 178, p. 763.

**State Fire & Casualty Co. (Fla.)—Stock Offered—**

Floyd D. Cerf, Jr. Co. Inc., of Chicago, Ill., and Miami, Fla., on Oct. 7 publicly offered 80,000 shares of class B voting common stock (par \$1) at \$3.75 per share.

**PROCEEDS—**The net proceeds will be used to increase the capital and surplus of the company and thereby furnish the company with additional capital funds to enable it to expand its business. The last \$21,000 of the estimated net proceeds are to be used to redeem the 200 outstanding shares of 4% preferred stock.

**BUSINESS—**Company was incorporated in Florida on July 29, 1946, and commenced business on Oct. 1, 1946.

The company is a multiple-line company qualified to write all lines of insurance except life and health insurance. It is presently writing the following lines: fire, extended coverage, tornado, windstorm, cyclone, hail (except growing crops), liability other than auto, automobile liability, automobile property damage, automobile physical damage, property damage other than automobile, fidelity, surety, burglary and theft.

The company is licensed in Florida only, and maintains its home office at 826 N. E. 2nd Avenue, Miami, Fla. After the sale of the shares now offered, the company plans to expand its operations into other states, and will file applications with the proper supervisory authorities for license.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A non-voting com. stk. (par \$1)	300,000 shs.	None
Class B vot. com. stk. (par \$1)	100,000 shs.	\$180,000 shs.

\*When all of the shares now offered are sold, the directors intend to declare out of capital surplus a 11 1/9% stock dividend payable in shares of class B voting common stock. Such a dividend will increase the number of shares of class B voting common stock outstanding to 200,000 shares.

The board has also indicated that, after the sale of all of the shares now offered, its policy will be to meet semi-annually for the purpose of considering stock dividends payable in either class A non-voting common stock or class B voting common stock out of "Capital Surplus" and/or the payment of cash dividends out of "Earned Surplus."—V. 178, p. 1277.

**State Street Investment Corp.—Asset Value Off—**

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Net asset value per share.....	\$53.22	\$53.22	\$5.62

Total net assets at Sept. 30, 1953, amounted to \$105,039,292, as compared with \$117,358,972 at Dec. 31, 1952.—V. 176, p. 2006.

**Stewart-Warner Corp.—Filing With SEC—**

A letter of notification was filed with the SEC on Sept. 23 covering 2,000 shares of common stock (par \$5) to be offered to employees of this company at the market (about \$17.50 per share), without underwriting. Under this plan, the stock involved is purchased by the company on the open market.—V. 178, p. 670.

**Suburban Propane Gas Corp.—Private Placement—**

Private placement with institutional investors of \$1,700,000 5% sinking fund debentures series due Aug. 1, 1968 was announced on Oct. 13. The placement was negotiated by Eastman, Dillon & Co.—V. 178, p. 763.

**Texas Mexican Ry.—Earnings—**

August—	1953	1952	1951	1950
Gross from railway.....	\$264,076	\$258,498	\$312,293	\$310,571
Net from railway.....	99,741	71,775	84,933	145,302
Net ry. oper. income.....	26,748	15,102	30,308	60,449
From Jan. 1—				
Gross from railway.....	2,300,048	2,333,221	2,237,713	2,278,496
Net from railway.....	845,074	815,556	701,554	1,029,860
Net ry. oper. income.....	270,295	279,866	260,416	427,728

—V. 178, p. 858.

**Tri-Continental Corp.—Net Asset Value Off—**

As of—	Sept. 30, '53	June 30, '53	Sept. 30, '52
Net asset value per common share.....	\$23.36	\$23.52	\$23.94

The report for the quarter ended Sept. 30, 1953 also shows asset coverages of \$8.643 per \$1,000 principal amount of debentures outstanding and \$340.53 per share on 405,370 shares of \$3 preferred stock.

Gross assets at Sept. 30 totaled \$170,455,884 as compared with \$171,423,105 three months previously and \$177,029,736 after the merger with Capital Administration Co., Ltd. on April 8, 1953.—V. 178, p. 300.

**26052 Corp. and Chrybar Corp., N. Y. City — Trustee Appointed—**

The Hanover Bank, New York, N. Y., has been appointed trustee for an authorized issue of \$40,000,000 first mortgage and leasehold sinking fund bonds, due Sept. 1, 1973.

**United Air Lines, Inc.—Record Passenger Traffic—**

A new September record for passenger traffic was established by United Air Lines as the company operated 262,197,000 revenue passenger miles during the month, according to estimated figures released by R. E. Johnson, Vice-President and Assistant to the President. The figure represents a 9% increase over the like period a year ago.

In September, United flew 1,456,000 mail ton miles, 14% below last year; freight ton miles totaled 2,229,000, up 8%, and express ton miles reached 834,000 down 2%. Compared with August, 1953, passenger traffic was down 4%; mail up 2%; express up 10%, and freight up 8%.—V. 178, p. 1101.

**United Can & Glass Co.—Offer Expires—**

See Hunt Foods, Inc. above.—V. 178, p. 1101.

**United Merchants & Manufacturers, Inc. (& Subs.)**

Years Ended June 30—	1953	1952	1951
Net sales.....	\$288,198,017	\$255,492,434	\$259,808,368
Profit before income taxes.....	16,591,795	11,434,278	28,081,718
Prov. for Fed. & foreign inc. taxes.....	7,289,527	4,429,528	11,323,532

Net profit.....	9,302,268	7,004,746	16,758,186
Dividends paid.....	4,702,961	4,700,659	4,918,629
Common shares outstanding.....	4,703,959	4,703,351	4,271,500
Earnings per common share.....	\$1.88	\$1.49	\$3.43

\*Adjusted to reflect 10% stock dividend in July, 1951. †Exclusive of Argentine operating subsidiary.—V. 178, p. 1376.



**United Gas Corp.—Bids for \$25,000,000 Debentures—**  
Bids will be received by the corporation at Room 2033, Two Rector Street, New York 6, N. Y., up to noon (EST) on Oct. 26 for the purchase from it of \$25,000,000 of sinking fund debentures due 1973.—V. 178, p. 1376.

**United Rayon Mfg. Corp. (Algemene Kunstzijde Unie N. V.), Netherlands—Registers With SEC—**  
This corporation on Oct. 9 filed a registration statement with the SEC covering "A. K. U." American depositary receipts for 200,000 American shares representing 10,000 ordinary shares of A. K. U. at the rate of 20 American shares for each ordinary share of Hfl. 1,000 par value. Public offering price and underwriting terms are to be supplied by amendment. Lazard Freres & Co. is named as the principal underwriter.

According to the prospectus, on Jan. 5, 1953, Lazard Freres & Co. on behalf of themselves and the other selling stockholders, or their estate, consummated purchase from A. K. U. of 10,000 ordinary shares (Hfl. 10,000,000 nominal amount) of company, which were subsequently deposited under a deposit agreement with The Chase National Bank of the City of New York; and the 200,000 American shares now to be offered were issued by the depositary in exchange for the ordinary shares. Such ordinary shares were purchased by Lazard Freres & Co. and other selling stockholders from the company and paid for in florins at 136% of par without rights to dividends for 1952. The gross proceeds to the company were Hfl. 13,600,000 (equivalent at the approximate official rate of exchange to \$3,578,947). The purchase price of the shares to the underwriters is to be supplied by amendment. In connection with such purchase the selling stockholders, other than Nederlandsche Handel-Maatschappij, N.V., agreed to pay to a corporation in which certain of such selling stockholders and their associates had an interest in an amount equal to 10% of the net profit of such selling stockholders from the transaction.

Proceeds to the company of the sale of the 10,000 ordinary shares were added to the general funds of the company to be expended from time to time for such purposes as the management might determine, including capital additions to plants and facilities. (Names of other selling stockholders will be supplied by amendment.)—V. 177, p. 2683.

**United States Rubber Co.—New Truck Tire—**

A new extra tread truck tire called the U. S. Royal Super Fleetway, announced Oct. 16 by this company is the first commercial tire made with super-tenacity rayon cord that is 20% stronger than ordinary rayon, according to J. F. Arthur, truck tire Sales Manager of the U. S. Tires Division.—V. 178, p. 1376.

**Valley View Country Club, Phoenix, Ariz.—Files—**

The Club on Sept. 30 filed a letter of notification with the SEC covering 374 shares of common stock to be offered at par (\$800 per share), without underwriting. The proceeds are to be used to purchase land for golf course.

**Walgreen Co.—September Sales Lower—**

Period End. Sept. 30— 1953—Month—1952 1953—9 Mos.—1952  
Sales \$14,496,899 \$14,519,981 \$131,406,917 \$130,186,044  
—V. 178, p. 1201.

**Welch Mines Co., Caldwell, Idaho—Files With SEC**

The company on Oct. 6 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.

**Westcoast Transmission Co., Ltd.—Financing Plans—**

Edward T. Herndon, a partner in the firm of Eastman, Dillon & Co., testifying at a Federal Power Commission hearing on the fi-

nancing plan for Westcoast, said that the entire natural gas pipeline project is expected to cost about \$138,940,000.

The Westcoast firm plans to bring natural gas into the Pacific Northwest. The pipeline project would run from the Alberta, Canada, gas fields into the Northwest.

Financing plans now call for the issuance of \$29,000,000 in 1-to-5½-year serial notes; \$71,000,000 in 20-year, first mortgage bonds; and \$24,440,000 in subordinated long-term debentures and 4,100,000 shares of common stock to be sold to the public.—V. 176, p. 1569.

**Western Auto Supply Co. (Mo.)—Sales Off—**

Period End. Sept. 30— 1953—Month—1952 1953—9 Mos.—1952  
Sales \$14,479,000 \$15,524,000 \$133,637,000 \$123,094,000  
—V. 178, p. 954.

**White's Auto Stores, Inc.—September Sales Off—**

Period End. Sept. 30— 1953—Month—1952 1953—9 Mos.—1952  
Sales \$1,525,161 \$1,872,532 \$14,681,973 \$16,152,192  
—V. 178, p. 996.

**Wing Oil & Gas Corp., N. Y.—Files With SEC—**

The corporation on Oct. 5 filed a letter of notification with the SEC covering 750,000 shares of common stock (par 10 cents) to be offered at 40 cents per share through Lewis Smithken Co., New York. The proceeds are to be used to pay for drilling expenses and for working capital.

**Winn & Lovett Grocery Co.—Earnings—**

	—12 Weeks Ended—		—52 Weeks Ended—	
	Sept. 19, '53	Sept. 20, '52	Sept. 19, '53	Sept. 20, '52
Net sales	47,168,810	41,851,672	208,705,614	182,176,495
Earnings before Federal income taxes	1,780,163	1,715,992	7,701,892	7,204,060
Earnings after taxes	735,830	600,597	3,319,954	3,092,680
Earnings per com. share	\$0.54	\$0.44	\$2.43	\$2.27

—V. 178, p. 1278.

**Wisconsin Central Ry.—Earnings—**

	1953		1952		1951		1950	
Gross from railway	\$2,833,003	\$2,894,329	\$2,814,460	\$2,972,384				
Net from railway	709,023	879,146	551,677	1,183,107				
Net ry. oper. income	291,735	586,740	382,885	594,631				
From Jan. 1—								
Gross from railway	21,889,009	20,018,284	20,341,009	18,820,556				
Net from railway	5,400,355	3,593,486	3,735,874	4,981,066				
Net ry. oper. income	2,240,283	1,287,170	1,260,088	2,229,451				

—V. 178, p. 899.

**(Alan) Wood Steel Co.—Operations Increased—**

John T. Whiting, President, announced on Oct. 13 that the company has placed in operation its new continuous strip pickler at Ivy Rock, Pa. The new building and equipment, plus auxiliary facilities, involves an expenditure of approximately \$2,500,000.

Housed in a new 500-foot long building which is in part an addition to the company's hot rolled strip mill, the new pickling equipment is capable of processing an estimated 20,000 tons of strip per month. Pickling is a process for improving the surface of steel.

The new pickler is located adjacent to the area where Alan Wood is erecting its new \$6,000,000 cold rolled strip mill and reserve capacity of the new pickler will be sufficient to handle the full production of strip for the new cold rolled mill when it goes into operation in early 1955.—V. 178, p. 615.

**Worcester County Electric Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Oct. 12, 1953 covering 75,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale at competitive bidding. Proceeds of the financing will be applied first to the payment of short-term indebtedness and the balance will be used to pay for construction or to reimburse the treasury therefor. On Dec. 31, 1952, the company had outstanding \$3,000,000 of short-term debt.

Construction expenditures in 1953 are expected to total about \$8,000,000 of which \$2,000,000 will come from internal sources and \$4,000,000 from short-term borrowings or the proceeds of this financing. Construction expenditures in 1954 are estimated at about \$5,000,000, following which additional permanent financing may be required.—V. 178, p. 1165.

**Yates Uranium Mines, Inc. (Del.) — Stock Offered—**  
Tellier & Co., on Oct. 14 offered "as a speculation" 1,999,000 shares of common stock (par one cent) at 15 cents per share.

These securities are being offered under an exemption from registration with the SEC in accordance with Regulation D of the Securities Act of 1933, which became effective in March, 1953. Regulation D authorizes exemption from the registration requirements of the Securities Act of 1933 for offerings of securities, not in excess of \$300,000 in any one year, made by Canadian issuers or by domestic issuers having their principal business operations in Canada and this is the first offering of Canadian shares made by Tellier & Co. under Regulation D.

**PROCEEDS—**Net proceeds from the financing will be added to the corporation's general funds and will be used for exploration and development, working capital and for other corporate purposes.

**BUSINESS—**Company was incorporated in Delaware on July 7, 1953, for the purpose of exploring and developing mining properties located in the north central portion of Huddersfield Township, Pontiac County, Province of Quebec. The properties consist of claims comprising 200 surveyed acres. Limited sampling showed the presence of uranium in undetermined amounts, and the company is of the opinion that a program of exploration is justified.

**Zenith Radio Corp.—New Tubeless Hearing Aid—**

After exhaustive laboratory research and rugged field-testing by hard-of-hearing engineers, physicians, and other hearing aid users to determine the dependability of this sensational economic development, this corporation on Oct. 9 introduced a new, completely tubeless hearing aid to a convention of Zenith dealers.

The new instrument, called the Royal-T, is now being shipped to dealers, and will be generally available to the public within a few days. It uses no tubes, no "B" batteries, he said, and operates for a month on a simple little 15c dry battery available in 5 and 10c stores throughout the country, the announcement said.—V. 178, p. 996.

**Zirconium Corp. of America, Solon, O.—Stock Offered**

Gordon Meeks & Co., Memphis, Tenn., on Oct. 5 publicly offered 47 shares of common stock (no par) at \$750 per share. An additional 79 shares were offered by the Zirconium Co. to three individuals at the same price, without underwriting.

The net proceeds will be used to pay for capital additions and improvements and for working capital.

The corporation was incorporated in Ohio on June 19, 1952 to manufacture and sell zirconium compounds. Its plant is located in Solon, Ohio.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (no par)-----	500 shs.	450 shs.

—V. 178, p. 1165.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Maricopa County Sch. Dist. No. 68 (P. O. Phoenix), Ariz.**

**Bond Offering Postponed—**The scheduled sale on Oct. 8 of an issue of \$343,000 building bonds —v. 178, p. 900—was canceled.

### CALIFORNIA

**Bloomington School District, San Bernardino County, Calif.**

**Bond Offering—**Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Oct. 19 for the purchase of \$25,000 building bonds. Dated Oct. 15, 1953. Due on Oct. 15 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**California Toll Bridge Authority (P. O. Public Works Bldg., 1120 N. Street, Sacramento), California**

**Bond Sale—**The \$3,000,000 San Francisco-Oakland Bay refunding and improvement toll bridge revenue bonds of 1951 offered Oct. 15—v. 178, p. 1416—were awarded to a group composed of Blyth & Co., R. H. Moulton & Co., Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Schwabacher & Co., J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, and H. E. Work & Co., all of San Francisco, as 2s, at a price of 100.60, a basis of about 1.93%.

**Charleston Elementary Sch. Dist., Merced County, Calif.**

**Bond Offering —**E. G. Adams, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on Oct. 27 for the purchase of \$30,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Elk Grove Union High Sch. Dist., Sacramento County, Calif.**

**Bond Offering—**C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Oct. 19 for the purchase of \$375,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Excelsior Union High Sch. Dist., Los Angeles County, Calif.**

**Bond Sale—**The \$600,000 building bonds offered Oct. 13—v. 178, p. 1416—were awarded to the Security-First National Bank of Los Angeles, American Trust Co., and R. H. Moulton & Co., both of San Francisco, as 3s, at a price of 100.76, a basis of about 2.89%.

**Fullerton School Districts, Orange and Los Angeles Counties, Calif.**

**Bond Sale —**The \$3,000,000 building bonds offered Oct. 13—v. 178, p. 1416—were awarded to a syndicate headed by the Bank of America National Trust & Sav-

ings Association, of San Francisco, as follows:

\$2,500,000 Union High School District bonds at a price of 100.07, a net interest cost of about 2.51%, as follows: \$1,625,000 2¼s, due on Nov. 1 from 1954 to 1966 inclusive; and \$875,000 2¾s, due on Nov. 1 from 1967 to 1973 inclusive.

500,000 Junior College District bonds at a price of 100.07, a net interest cost of about 2.51%, as follows: \$325,000 2¼s, due on Nov. 1 from 1954 to 1966 inclusive; and \$175,000 2¾s, due on Nov. 1 from 1967 to 1973 inclusive.

Other members of the group: American Trust Co., of San Francisco, First Boston Corp., Harris Trust & Savings Bank, of Chicago, Weeden & Co., Merrill, Lynch, Pierce, Fenner & Beane, J. Barth & Co., all of San Francisco, John Nuveen & Co., of Chicago, First of Michigan Corporation, of New York, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, Wagenseller & Durst, of Los Angeles, Irving Lundborg & Co., of San Francisco, Redfield & Co., of Pasadena, Stern, Frank, Meyer & Fox, Fred D. Blake & Co., both of Los Angeles, and C. N. White & Co., of Oakland.

**Glendale, Calif.**

**Bond Sale —**The \$1,500,000 water works revenue bonds offered Oct. 8—v. 178, p. 1207—were awarded to a group composed Phelps, Fenn & Co., Salomon Bros. & Hutzler, Eastman, Dillon & Co., R. W. Pressprich & Co., all of New York City, Schoell-

kopf, Hutton & Pomeroy, of Buffalo, and Taylor & Co., of Beverly Hills, at a price of 100.04, a net interest cost of about 2.30%, as follows:

\$225,000 4½s. Due on Nov. 1 from 1954 to 1956 inclusive.  
1,275,000 2¼s. Due on Nov. 1 from 1957 to 1973 inclusive.

**Grant Union High Sch. Dist., Sacramento County, Calif.**

**Bond Offering —**C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10:30 a.m. (PST) on Oct. 19 for the purchase of \$286,000 building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Hayward School District, Alameda County, Calif.**

**Bond Sale—**The \$160,000 building bonds offered Sept. 29—v. 178, p. 1102 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$28,000 5s. Due on Nov. 15 from 1954 to 1957 inclusive.  
28,000 2¾s. Due on Nov. 15 from 1958 to 1961 inclusive.  
20,000 3s. Due on Nov. 15 from 1962 to 1964 inclusive.  
30,000 3¼s. Due on Nov. 15 from 1965 to 1969 inclusive.  
54,000 3½s. Due on Nov. 15 from 1970 to 1978 inclusive.

**LaVista School District, Alameda County, Calif.**

**Bond Sale—**The \$91,000 building bonds offered Sept. 29—v. 178,

p. 1102 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$48,000 3½s. Due on Nov. 15 from 1954 to 1961 inclusive.  
43,000 3¾s. Due on Nov. 15 from 1962 to 1969 inclusive.

**Lakeside Union School District, San Diego County, Calif.**

**Bond Sale—**The \$49,000 building bonds offered Oct. 13—v. 178, p. 1416—were awarded to Juran & Moody, of St. Paul, as 3¾s, at a price of 100.02, a basis of about 3.74%.

**Laundale School District Los Angeles County, Calif.**

**Bond Offering—**Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 20 for the purchase of \$25,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

**Los Angeles, Calif.**

**Bond Sale —**The \$20,000 Department of Water and Power electric plant revenue bonds offered Oct. 14—v. 178, p. 1416—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Lehman Bros., both of New York City, at a price of 100.009, a net interest cost of about 2.60%, as follows:

\$3,325,000 5s. Due on Oct. 1 from 1954 to 1958 inclusive.  
1,995,000 2s. Due on Oct. 1 from 1959 to 1961 inclusive.  
4,680,000 2¼s. Due on Oct. 1 from 1962 to 1968 inclusive.



\$5,010,000 2½s. Due on Oct. 1 from 1969 to 1977 inclusive.  
\$3,990,000 2½s. Due on Oct. 1 from 1978 to 1983 inclusive.

Other members of the syndicate: Blyth & Co., of Los Angeles, Halsey, Stuart & Co., Smith, Barney & Co., Kidder, Peabody & Co., both of New York, Blair, Rollins & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., both of New York, R. H. Moulton & Co., Weeden & Co., both of San Francisco, White, Weld & Co., Kuhn, Loeb & Co., Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., Hallgarten & Co., R. W. Pressprich & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., B. J. Van Ingen & Co., Stone & Webster Securities Corp., Eastman, Dillon & Co., Estabrook & Co., Shields & Co., all of New York, Heller, Bruce & Co., of San Francisco, Alex. Brown & Sons, of Baltimore, Dick & Merle-Smith, of New York, Stifel, Nicolaus & Co., of St. Louis, Tucker, Anthony & Co., Hornblower & Weeks, Kean, Taylor & Co., W. E. Hutton & Co., all of New York.

Schwabacher & Co., Dean Witter & Co., both of San Francisco, Stranahan, Harris & Co., of Toledo, Kaiser & Co., of San Francisco, Central Republic Co., of Chicago, William R. Staats & Co., of Los Angeles, Barr Brothers & Co., Eldredge & Co., Chas. E. Weigold & Co., Geo. B. Gibbons & Co., Inc., Wm. E. Pollock & Co., all of New York, J. Barth & Co., of San Francisco, The Illinois Company, Burns, Corbett & Pickard, Inc., both of Chicago, Robert W. Baird & Co., of Milwaukee, Sills, Fairman & Harris, of Chicago, Hayden, Miller & Co., McDonald & Co., both of Cleveland, G. C. Haas & Co., Roosevelt & Cross, R. D. White & Co., all of New York, Harold E. Wood & Co., of St. Paul, Stern Bros. & Co., of Kansas City, Field, Richards & Co., Merrill, Turben & Co., both of Cleveland, Hill Richards & Co., of San Francisco, Pacific Northwest Co., of Seattle, Lester, Ryons & Co., Gross, Rogers, Barbour, Smith & Co., both of Los Angeles, and Ginther, Johnston & Co., of Cleveland.

#### Redondo Beach City Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$350,000 building bonds offered Oct. 13—v. 178, p. 1416—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.35, a basis of about 2.96%.

Other members of the group: Weeden & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, Hill, Richards & Co., all of San Francisco, and C. N. White & Co., of Oakland.

#### San Diego County, Alpine Sanitation Dist. (P. O. San Diego), Cal.

**Bonds Not Sold**—Bids for the \$120,000 sewer bonds offered Oct. 13—v. 178, p. 1317—were rejected.

#### San Lorenzo School District, Alameda County, Calif.

**Bond Sale**—The \$118,000 building bonds offered Sept. 29—v. 178, p. 1102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 5s. Due on Nov. 15 from 1954 to 1957 inclusive.  
60,000 3½s. Due on Nov. 15 from 1958 to 1969 inclusive.  
38,000 3½s. Due on Nov. 15 from 1970 to 1978 inclusive.

#### Southern Kern Union Sch. Dist., Kern County, Calif.

**Bond Sale**—An issue of \$15,000 building bonds was awarded to Hannaford & Talbot, of San Francisco, as 3½s, at a price of 100.10.

### COLORADO

#### Montezuma County, County High School Dist. (P. O. Cortez), Colo.

**Bond Sale**—An issue of \$110,000 school bonds was sold to Coughlin & Co., of Denver, as 3½s. Dated Oct. 15, 1953. Due in 20 years; optional after 10 years.

### CONNECTICUT

#### Torrington, Conn.

**Note Sale**—The \$300,000 tax anticipation notes offered Oct. 13—v. 178, p. 1416—were awarded to the Hartford-Connecticut Trust Co., of Hartford, at 1.48% interest.

### FLORIDA

#### Gainesville, Fla.

**Certificate Offering**—A. Clarence O'Neill, Clerk of the City Commission, will receive sealed bids until 2 p. m. (EST) on Oct. 27 for the purchase of \$1,300,000 water and electric revenue certificates, series 1953. Dated July 1, 1953. Due serially on Jan. 1 from 1956 to 1976 inclusive. The certificates are not callable for redemption prior to maturity. Rate or rates of interest not to exceed 1% and each bidder may name not more than three rates. No bids of less than 98% and accrued interest or for less than the entire issue will be considered. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality to be approved by Chapman & Cutler, of Chicago. The certificates will be delivered to the successful bidder at the office of the Director of Finance in Gainesville, Fla., or at the option of the purchaser at any bank or trust company in the City of New York or the City of Chicago, on Nov. 18, 1953, or as soon thereafter as the certificates are ready for delivery.

The certificates are to be issued to improve and extend the water and electric system of the City and are payable, together with \$406,000 water and electric revenue certificates, series 1947, and \$781,000 water and electric revenue certificates, series 1948, now outstanding and such obligations as may be issued on a parity in the future, under the provisions of the ordinance authorizing the certificates, from the net revenues of the water and electric system after there have been first paid from the net electric revenues payments required to be made for the benefit of \$211,000 electric revenue certificates, series 1945, now outstanding.

The City has never defaulted on either principal or interest of its outstanding bonds or revenue certificates.

#### Seminole County (P. O. Sanford), Fla.

**Bond Offering**—The Clerk of the Board of County Commissioners will receive sealed bids until 10 a. m. (EST) on Nov. 17 for the purchase of \$800,000 hospital bonds. Dated June 1, 1953. Due on June 1 from 1957 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### IDAHO

#### Coeur d'Alene, Idaho

**Bond Sale**—The \$140,000 storm sewer bonds offered Oct. 8—v. 178, p. 1317—were awarded to the American Bank & Trust Co., of Lewiston, as 2s, 2½s and 3s, at a price of 100.03.

### ILLINOIS

#### Carlyle, Ill.

**Bond Sale**—An issue of \$95,000 swimming pool bonds was sold to G. H. Walker & Co., St. Louis, as 3½s and 3¾s. Dated Oct. 1, 1953. Due serially on Feb. 1 from 1955 to 1973 inclusive. Interest (F-A). Legality approved by Charles & Trauernicht, of St. Louis.

### Chicago, Ill.

**Bond Sale**—The \$12,500,000 3% school building bonds offered Oct. 14—v. 178, p. 1207—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, at a price of 104.42, a basis of about 2.53%.

Other members of the syndicate: Lehman Brothers, Phelps, Fenn & Co., both of New York, Blair, Rollins & Co., Inc., Eastman, Dillon & Co., Hornblower & Weeks, both of New York, R. H. Moulton & Co., of San Francisco, Seattle-First National Bank, of Seattle, Stone & Webster Securities Corp., B. J. Van Ingen & Co., Bacon, Stevenson & Co., all of New York, Braun, Bosworth & Co., Inc., Central Republic Co., of Chicago, Hemphill, Noyes & Co., Barr Brother & Co. both of New York, First National Bank, of Memphis, Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., both of New York, Trust Co. of Georgia, Atlanta, Wm. E. Pollock & Co., of New York, Mullaney, Wells & Co., Rodman & Linn, both of Chicago, Third National Bank, in Nashville, Fahey, Clark & Co., of Cleveland, Gregory & Son, of New York, Kenower, MacArthur & Co., of Detroit, and the National City Bank, of Cleveland.

#### Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

**Bond Offering**—Sealed bids will be received by the President of the Board of Education until 8 p. m. (CST) on Oct. 20 for the purchase of \$390,000 building bonds. Dated Nov. 1, 1953. Due on Dec. 15 from 1954 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 15, 1963. Principal and interest payable at a bank in Chicago named by the successful bidder and acceptable to the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

### East St. Louis, Ill.

**Bond Sale**—The \$2,240,000 sanitary sewer improvement bonds offered Oct. 14—v. 178, p. 1317—were awarded to a group headed by John Nuveen & Co., Chicago, as 3s, at a price of 100.82, a basis of about 2.91%.

Other members of the group: A. C. Allyn & Co., White, Weld & Co., R. S. Dickson & Co., all of Chicago, Stifel, Nicolaus & Co., of St. Louis, Baxter, Williams & Co., of Cleveland, Stranahan, Harris & Co., of Toledo, McDonald & Condon, of Chicago, White-Phillips Co., of Davenport, J. B. Hanauer & Co., of Newark, Robert Showers, of Chicago, and Walter, Woody & Heimerdinger, of Cincinnati.

#### Highland Park, Park Dist., Ill.

**Bond Offering**—David H. Fritz, Secretary of the Board of Commissioners, will receive sealed bids until 8 p. m. (CST) on Oct. 26 for the purchase of \$100,000 park improvement bonds. Dated Oct. 1, 1953. Due on Nov. 15 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at a bank mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Aurora, Ind.

**Bond Offering**—Bernard R. Teaney, City Clerk-Treasurer, will receive sealed bids until 7:30 p. m. (CST) on Oct. 26 for the purchase of \$415,000 water works revenue bonds. Dated July 1, 1953. Due on Oct. 1 from 1955 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the First National Bank of Aurora. Legality approved by Chapman & Cutler, of Chicago.

#### Cleveland Township (P. O. Elkhart), Ind.

**Bond Offering**—Olin O. Allen, Township Trustee, will receive

sealed bids until 7 p. m. (CST) on Oct. 30 for the purchase of \$31,000 bonds, divided as follows:

\$16,000 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1962 inclusive.  
15,000 Civil Township bonds. Due semi-annually from July 1, 1954 to July 1, 1961 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (J-J) payable at the First National Bank of Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Eel River School Building Corporation (P. O. North Salem), Ind.

**Bond Offering**—Walter H. Page, President, will receive sealed bids until 2 p. m. (CST) on Oct. 20 for the purchase of \$350,000 school building revenue first mortgage bonds. Dated Oct. 1, 1953. Due semi-annually on Jan. 1 and July 1 from 1956 to 1975 inclusive. Bonds due July 1, 1961 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the Indianapolis National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Fairbanks Township Sch. Township (P. O. Fairbanks), Ind.

**Bond Sale**—The \$10,000 improvement bonds offered Sept. 15—v. 178, p. 997—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 3s, at a price of 100.24, a basis of about 2.95%.

#### Greene Township (P. O. Route No. 1, Churubusco), Ind.

**Bond Sale**—The \$77,000 School and Civil Township bonds offered Oct. 8—v. 178, p. 1208—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., and the Indianapolis Bond & Share Corp., all of Indianapolis, as 2½s, at a price of 100.50, a basis of about 2.41%.

#### Indianapolis School City, Ind.

**Bond Offering**—M. V. Bailey, Business Manager, will receive sealed bids until 1:30 p. m. (CST) on Oct. 30 for the purchase of \$275,000 school building bonds. Dated Nov. 17, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office of the Board of School Commissioners.

### Lawrence, Ind.

**Bond Offering**—Robert L. Knox, Town Clerk-Treasurer, will receive sealed bids until 7:30 p. m. (CST) on Nov. 3 for the purchase of \$814,000 sewage works revenue bonds, divided as follows:

\$400,000 series A bonds. Due on Jan. 1 from 1955 to 1978 incl. Bonds maturing in 1961 and thereafter are callable as of Jan. 1, 1960.

414,000 series B bonds. Due on Jan. 1 from 1955 to 1988 incl. Callable in inverse numerical order on any interest payment date only after all of the series A bonds have been retired.

The bonds are dated Nov. 1, 1953. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis, or at the Hanover Bank, New York City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Linton, Ind.

**Bond Sale**—The \$14,000 improvement bonds offered Oct. 13—v. 178, p. 1317—were awarded to the Citizens National Bank, and the Peoples Trust Co., both of Linton, jointly, as 4s, at a price of par.

### IOWA

#### Allison, Iowa

**Bond Offering**—Sealed bids will be received until Oct. 27 for the purchase of \$15,000 water system revenue bonds. Dated Nov. 1, 1953.

#### Council Bluffs, Iowa

**Bond Sale**—The \$200,000 viaduct bonds offered Oct. 12—v. 178, p. 1317—were awarded to a group

composed of Becker & Cownie, of Des Moines, Central Republic Co., Chicago, and Quail & Co., Davenport, as 2½s and 2½s, at a price of 100.16.

### Sigourney, Iowa

**Bond Sale**—An issue of \$28,000 sewer improvement bonds was sold late last month to the White-Phillips Co., Inc., of Davenport, as 2½s, at a price of 100.08.

### Springville, Iowa

**Bond Sale**—An issue of \$9,000 street improvement bonds was sold to the Exchange State Bank of Springville, as 2½s, at par.

### Waterloo, Iowa

**Bond Sale**—The \$21,000 street improvement bonds offered Oct. 13—v. 178, p. 1417—were awarded to Sparks & Co., of Des Moines, as 4s, at par.

### KANSAS

#### Arkansas City, Kan.

**Bond Sale**—An issue of \$180,359 general improvement bonds was sold to Zahner & Co., of Kansas City, as follows:

\$76,359 2½s. Due on Sept. 15 from 1954 to 1957 inclusive.  
19,000 2s. Due on Sept. 15, 1958.  
85,000 2½s. Due on Sept. 15 from 1959 to 1963 inclusive.

The bonds are dated Sept. 15, 1953. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### KENTUCKY

#### Danville, Ky.

**Bond Sale**—The \$60,000 3½% water and sewer revenue bonds offered Oct. 13—v. 178, p. 1417—were awarded to a group composed of Goodbody & Co., Blyth & Co., both of New York City, and W. L. Lyons & Co., of Louisville, at a price of par.

#### Louisville, Ky.

**Bond Sale**—The \$9,000,000 bonds offered on Oct. 14—v. 178, p. 1319—were awarded to a syndicate headed by Phelps, Fenn & Co., and Chemical Bank & Trust Co., both of New York City, as follows:

\$2,000,000. police headquarters bonds at a price of 100.004, a net interest cost of about 2.56%, as follows: \$313,000 3s, due on April 1 from 1954 to 1963 inclusive; \$671,000 2½s, due on April 1 from 1964 to 1978 inclusive; \$854,000 2.70s, due on April 1 from 1979 to 1991 inclusive, and \$162,000 2s, due on April 1, 1992 and 1993.

3,000,000 general hospital bonds at a price of 100.005, a net interest cost of about 2.56%, as follows: \$468,000 3s, due on April 1 from 1954 to 1963 inclusive; \$1,007,000 2½s, due on April 1 from 1964 to 1978 inclusive; \$1,283,000 2.70s, due on April 1 from 1979 to 1991 inclusive, and \$242,000 2s, due on April 1, 1992 and 1993.

4,000,000 University building and equipment bonds at a price of 100.01, a net interest cost of about 2.56%, as follows: \$628,000 3s, due on April 1 from 1954 to 1963 inclusive; \$1,341,000 2½s, due on April 1 from 1964 to 1978 inclusive; \$1,709,000 2.70s, due on April 1 from 1979 to 1991 inclusive, and \$322,000 2s, due on April 1, 1992 and 1993.

Other members of the group: Stone & Webster Securities Corp., Equitable Securities Corp., Bari Brothers & Co., Reynolds & Co., B. J. Van Ingen & Co., F. S. Smithers & Co., all of New York, Schoellkopf, Hutton & Pomeroy of Buffalo, Kean, Taylor & Co., J. G. White & Co., Inc., J. C. Bradford & Co., all of New York, William Blair & Co., of Chicago, Cohu & Co., of New York; Mullaney, Wells & Co., of Chicago, Freeman & Co., Byrne and Phelps, Inc., both of New York; Kaiser & Co., of San Francisco; Newhard Cook & Co., of Chicago; Blewer Heitner & Glynn, of St. Louis and Doll & Isphording, Inc., of Cincinnati.



**Providence, Ky.**  
**Bond Sale**—The \$225,000 natural gas system revenue bonds offered Oct. 13 were awarded to J. J. B. Hilliard & Son, of Louisville.  
The bonds are dated Nov. 1, 1953. Due on Nov. 1 from 1956 to 1979 inclusive. Bonds maturing in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at the Union National Bank of Providence. Legality approved by Chapman & Cutler, of Chicago.

**LOUISIANA**  
**Greater Baton Rouge Port Commission (P. O. Port Allen), La.**  
**Note Offering**—Charles F. Averill, Secretary of the Commission, will receive sealed bids until 3 p.m. (CST) on Nov. 16 for the purchase of \$100,000 series A notes. Dated Nov. 15, 1953. Due Nov. 15, 1955. Callable at any time. Principal and interest (M-N) payable at the Louisiana National Bank of Baton Rouge.

**Jackson Parish Consolidated School District No. 1 (P. O. Jonesboro), La.**  
**Bond Offering**—J. D. Koonce, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1973 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**La Fourche Parish (P. O. Thibodaux), La.**  
**Bond Sale**—The \$150,000 public improvement bonds offered Oct. 14—v. 178, p. 901—were awarded to Barrow, Leary & Co. of Shreveport.

**Plaquemine, La.**  
**Bond Offering**—Harry K. Gallagher, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$420,000 bonds, divided as follows:  
\$275,000 recreational facilities bonds.  
145,000 fire department bonds.  
Due serially from 1956 to 1984.

**Terrebonne Parish Water Works District No. 1 (P. O. Houma), La.**  
**Bond Sale**—The \$2,400,000 bonds offered Oct. 9—v. 178, p. 998—were awarded to a group headed by Shields & Co., New York City, as follows:

\$1,100,000 public improvement bonds at a price of 100.01, a net interest cost of about 3.48%, as follows: \$267,000 3½s, due on Nov. 1 from 1955 to 1963 inclusive; \$41,000 3s, due Nov. 1, 1964; and \$792,000 3½s, due on Nov. 1 from 1965 to 1978 inclusive. The bonds bear an extra coupon in the amount of \$4 for the first year.  
1,300,000 water works utility bonds at a price of par, a net interest cost of about 4.63%, as follows: \$180,000 5s, due on Nov. 1 from 1956 to 1963 inclusive; \$385,000 4½s, due on Nov. 1 from 1964 to 1973 inclusive; and \$735,000 4½s, due on Nov. 1 from 1974 to 1983 inclusive. Bonds bear additional interest of 1% for the first year.

Other members of the syndicate: Mullaney, Wells & Co., of Chicago; Watkins, Morrow & Co., of Birmingham; Rauscher, Pierce & Co., of San Antonio; Schweickhardt & Co., of New Orleans; Herbert J. Sims & Co., of New York; Stubbs, Smith & Lombardo, of Birmingham; J. M. Dain & Co., of Minneapolis; and Harrington & Co., of Jackson.

**Terrebonne Parish (P. O. Houma), La.**  
**Bond Sale**—The \$1,700,000 public improvement bonds offered Oct. 14—v. 178, p. 808—were awarded to a group composed of Shields & Co., New York City; Mul-

laney, Wells & Co., Chicago; Watkins, Morrow & Co., Birmingham; Rauscher, Pierce & Co., San Antonio; Schweickhardt & Co., New Orleans; Herbert J. Sims & Co., New York City; Stubbs, Smith & Lombardo, of Birmingham; J. M. Dain & Co., Minneapolis; and Harrington & Co., of Jackson, at a price of par, a net interest cost of about 3.54%, as follows:

\$441,000 3s. Due on Oct. 1 from 1954 to 1960 inclusive.  
314,000 3½s. Due on Oct. 1 from 1961 to 1964 inclusive.  
479,000 3½s. Due on Oct. 1 from 1965 to 1969 inclusive.  
466,000 3½s. Due on Oct. 1 from 1970 to 1973 inclusive.

In addition to the above-mentioned rates, the bonds will bear additional interest of 0.25% for the first year.

**MAINE**  
**Presque Isle, Maine**  
**Bond Sale**—The \$300,000 school bonds offered Oct. 14—v. 178, p. 1417—were awarded to W. E. Hutton & Co., of Boston, as 2.60s, at a price of par.

**MASSACHUSETTS**  
**Holliston, Mass.**  
**Bond Sale**—The \$360,000 school bonds offered Oct. 15—v. 178, p. 1417—were awarded to the Union Securities Corp., New York City, as 2.40s, at a price of 100.51, a basis of about 2.33%.

**Massachusetts (Commonwealth of)**  
**Bond Offering**—Foster Furcole, State Treasurer and Receiver-General, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$31,045,000 bonds, divided as follows:

\$14,000,000 highway improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1961 to 1967 inclusive.  
9,000,000 capital outlay bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1957 to 1969 inclusive.  
2,500,000 Logan Airport improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1976 inclusive.  
5,545,000 Metropolitan Water District development bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1983 inclusive.

Principal and interest payable at the State Treasury in Boston, or at its fiscal agency in New York City or Chicago.

**South Essex Sewerage Dist., Mass.**  
**Bond Offering**—Elihu A. Her-shenson, District Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Oct. 22 for the purchase of \$575,000 sewerage bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1972 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Southwick, Mass.**  
**Bond Offering**—Merrill R. Mason, Town Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$430,000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Waltham, Mass.**  
**Bond Offering**—John E. Clark, City Treasurer, will receive sealed bids until noon (EST) Oct. 22 for the purchase of \$100,000 sewer bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**  
**Battle Creek Township, Lakeview Consolidated Sch. Dist. P. O. Battle Creek, Mich.**  
**Bond Offering**—Clifford L. Thomas, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$325,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1959 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at the Michigan National Bank of Battle Creek. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**East Jordan, Mich.**  
**Bond Sale**—The \$193,000 sewage disposal system bonds offered Oct. 19—v. 178, p. 1317—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

**Harrison Township (P. O. Route 4, Mount Clemens), Mich.**  
**Bond Offering**—Ralph E. Beaufait, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$69,959 special assessment bonds, divided as follows:

\$16,709 Water District No. 28 bonds. Due on Oct. 15 from 1954 to 1958 inclusive.  
53,250 Water District No. 29 bonds. Due on Oct. 15 from 1954 to 1958 inclusive.

The bonds are dated Oct. 15, 1953 and those maturing in 1957 and 1958 are callable as of Oct. 15, 1956. Principal and interest (A-O) payable at the First National Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo Sch. Dist., Mich.**  
**Note Offering**—C. C. Crawford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$371,000 tax anticipation notes. Dated Oct. 15, 1953. Due Jan. 30, 1955.

**Muskegon (City and Township) Public School District, Mich.**  
**Note Offering**—R. B. Warren, Assistant Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$275,000 tax anticipation notes. Dated Nov. 1, 1953. Due June 30, 1954.

**Plainfield Township School District No. 4 (P. O. Sparta), Mich.**  
**Bond Sale**—The \$30,000 building bonds offered Oct. 8—v. 178, p. 1317—were awarded to Walter J. Wade, Inc., of Grand Rapids.

**Royal Oak Township Sch. Dist. No. 8 (P. O. Hazel Park), Mich.**  
**Note Offering**—Doyle F. Lane, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$130,000 tax anticipation notes. Dated Nov. 1, 1953. Due on April 1, 1954 and 1955. Principal and interest (A-O) payable at a bank in the State named by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Saginaw, Mich.**  
**Bond Offering**—Carl J. Faist, City Comptroller, will receive sealed bids until 7:30 p.m. (EST) on Nov. 2 for the purchase of \$1,236,000 bonds, divided as follows: \$264,000 special assessment sewer improvement bonds. Due on Feb. 1 from 1955 to 1964 incl.  
575,000 special assessment street improvement bonds. Due on Feb. 1 from 1955 to 1964 incl.  
397,000 general improvement bonds. Due on Feb. 1 from 1955 to 1964 incl.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Berry, Stevens & Moorman, of Detroit.

**MINNESOTA**  
**Crystal, Minn.**  
**Bond Offering**—The \$130,000 street improvement bonds offered Oct. 13—v. 178, p. 1418—were awarded to a group composed of Kalman & Co., E. J. Prescott & Co., both of Minneapolis, and Juran & Moody, of St. Paul, as 3.20s, at a price of 100.03, a basis of about 3.51%.

**Douglas County (P. O. Alexandria), Minn.**  
**Bond Sale**—The \$800,000 hospital bonds offered Oct. 14—v. 178, p. 1208—were awarded to a group composed of Paine, Webber, Jackson & Curtis, Harriman Ripley & Co., Inc., First of Michigan Corp., all of New York City, and Milwaukee Co., Milwaukee, at a price of 100.02, a net interest cost of about 2.55%, as follows:  
\$340,000 2½s. Due on Jan. 1 and July 1 from 1955 to 1963 incl.  
240,000 2½s. Due on Jan. 1 and July 1 from 1964 to 1969 incl.  
220,000 2½s. Due on Jan. 1 and July 1 from 1970 to 1973 incl.

**Ellsworth, Minn.**  
**Bond Sale**—The \$15,000 general obligation water works improvement bonds offered Oct. 13—v. 178, p. 1418—were awarded to the Ellsworth State Bank, as 2.70s, at a price of 100.10, a basis of about 2.68%.

**Fillmore and Olmsted Counties Joint Indep. School District No. 81-109 (P. O. Chatfield), Minnesota**

**Bond Offering**—R. L. Schwichtenberg, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 29 for the purchase of \$225,000 general obligation building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1974 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 1, 1968. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Redwood County Indep. Sch. Dist. No. 17 (P. O. Sanborn), Minn.**  
**Bond Offering**—Mrs. Frances S. Pecholt, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 22 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1956 to 1965 inclusive. Bonds maturing in 1963 and thereafter are callable as of April 1, 1962. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Redwood County (P. O. Redwood), Minn.**  
**Bond Sale**—The \$321,000 3% drainage bonds offered Oct. 13—v. 178, p. 1418—were awarded to a group composed of the Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of 103.53, a basis of about 2.54%.

**Renville and Redwood Counties Joint Indep. Consol. Sch. Dist. Nos. 1 and 119 (P. O. Franklin), Minn.**  
**Bond Offering**—E. F. Streed, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 20 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1953. Due on April 1, from 1956 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of April 1, 1968. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**St. Louis County Indep. Sch. Dist. No. 22 (P. O. Virginia), Minn.**  
**Bond Offering**—Anna Hansen, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$125,000 general obligation school betterment bonds. Dated Oct. 1, 1953. Due on Jan. 1 from 1955 to 1963

inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Wilkin County (P. O. Breckenridge), Minn.**  
**Bond Offering**—Elmer Anderson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$87,000 drainage and conservancy bonds. Dated Nov. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Woodstock, Minn.**  
**Bond Offering**—Herman Zemke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$5,000 local improvement bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

**MISSISSIPPI**  
**Clarksdale, Miss.**  
**Bond Sale**—The \$20,000 general obligation bonds offered Oct. 6 were awarded to the Bank of Clarksdale, and the Coahoma County Bank & Trust Co., Clarksdale, jointly, as 2½s, at a price of 100.50.

**Jackson Municipal Separate School District, Miss.**  
**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 21 for the purchase of \$1,500,000 school building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest payable at the First National Bank of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

**Marshall County Supervisor's District No. 3 (P. O. Holly Springs), Mississippi**  
**Bond Offering**—J. K. Hurdle, Chancery Court Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 19 for the purchase of \$25,000 road and bridge bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at a bank to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**  
**Jefferson City, Mo.**  
**Bond Offering**—Henry W. Ellis, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$200,000 bonds divided as follows:

\$100,000 street improvement bonds. Due on May 1 from 1955 to 1969 inclusive.  
100,000 airport improvement bonds. Due on May 1 from 1954 to 1960 inclusive. Bonds maturing in 1959 and 1960 are callable as of May 1, 1958.  
The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at a bank designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**  
**Circle, Mont.**  
**Bond Sale**—The \$55,000 sewerage bonds offered Sept. 14—v. 17, p. 809—were awarded to the State Commission on Lands and Investments, as 4s, at par.

**NEW JERSEY**  
**Cape May, N. J.**  
**Bond Offering**—Stanley C. Schellenger, City Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$21,000 fire engine bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.



**Carteret, N. J.**

**Bond Offering**—Alexander Comba, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$2,600,000 sewer bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1988 inclusive. Principal and interest (A-O) payable at the Carteret Bank & Trust Co., Carteret, or at the Manufacturers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**East Windsor Township Sch. Dist.**

**(P. O. Hightstown), N. J.**  
**Bond Sale**—The \$350,000 building bonds offered Oct. 14—v. 178, p. 1209—were awarded to Boland, Saffin & Co., New York City, and Ryan, Hanauer & Co., Newark, jointly, as 2.95s, at a price of 100.13, a basis of about 2.93%.

**Hawthorne, N. J.**

**Bond Offering**—George V. Grillo, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$225,000 improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the Peoples Bank of Hawthorne. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mantua Township School District**

**(P. O. R. D. No. 2, Box 1, Sewell), N. J.**

**Bond Offering**—Mortimer W. H. Cox, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$130,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the National Bank of Mantua. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Morris Township School District**

**(P. O. Morris Plains), N. J.**  
**Bond Sale**—The \$880,000 building bonds offered Oct. 8—v. 178, p. 1209—were awarded to a group composed of R. W. Pressprich & Co., Kean, Taylor & Co., American Securities Corp., all of New York City, Julius A. Rippe, Inc., and F. R. Cole & Co., both of Newark, as 2.80s, at a price of 100.10, a basis of about 2.79%.

**Neptune Township School District**

**(P. O. Neptune), N. J.**

**Bond Offering**—Helen A. Quering, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$225,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the Asbury Park and Ocean Grove Bank, Asbury Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New Jersey Turnpike Authority**

**(P. O. Trenton), N. J.**

**Bond Sale**—A syndicate headed by Smith, Barney & Co., New York City, purchased on Oct. 14 an issue of \$150,000,000 Turnpike revenue, Second Series bonds, as 3 3/8s, at a price of 97.65, a basis of about 3.49%. The bonds are dated July 1, 1953, and mature on July 1, 1988. Principal and interest (J-J) payable at the National City Bank, New York City, or at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City. Smith, Barney & Co. and associated underwriters made public reoffering of the bonds at a price of 99.50, to yield about 3.40% to maturity.

The bonds will be redeemable through sinking funds commencing July 1, 1956 at prices ranging from 103% to 100%, depending upon the date of redemption. It is estimated, on the basis of probable traffic and revenues, that the bonds can be retired in their entirety through sinking fund operation by 1965. The bonds also will be redeemable as a whole at the

option of the Authority on and after July 1, 1958 at prices ranging from 103 1/2% to 100%.

Net proceeds from the sale of the bonds will be used primarily for construction of an extension from the Newark (N. J.) Airport traffic interchange of the present Turnpike to the Holland Tunnel Plaza in Jersey City, N. J. The Holland Tunnel runs under the Hudson River from Jersey City to New York City. The projected extension, construction of which is scheduled to start within 60 days, will consist of a high level bridge spanning Newark Bay and an expressway extending from the bridge through Bayonne, N. J., and Jersey City to the entrance of the Holland Tunnel. Part of the proceeds will be applied to redemption of \$30,000,000 presently outstanding New Jersey Turnpike Authority bonds due Jan. 1, 1958 and to finance further improvements on the present Turnpike.

The Authority is required to establish and collect such tolls, rentals and other changes as shall be sufficient to pay for operation and maintenance of the Turnpike and any Turnpike extensions, and all principal interest and sinking funds on the bonds.

Interest on the bonds is exempt, in the opinion of counsel, from all present Federal income taxes, under existing statutes.

The bonds are legal investment in New Jersey for the State of New Jersey and all its political subdivisions, departments and agencies, and for savings banks, trust companies, insurance companies, trustees and other fiduciaries.

Among other members of the underwriting group are:

Blyth & Co., Inc.  
Drexel & Co.  
First Boston Corporation  
Halsey, Stuart & Co., Inc.  
Harriman Ripley & Co., Inc.  
Kuhn, Loeb & Co.  
Lehman Brothers  
B. J. Van Ingen & Co., Inc.  
C. J. Devine & Co.  
Eastman, Dillon & Co.  
Equitable Securities Corp.  
Glore, Forgan & Co.  
Goldman, Sachs & Co.  
Kidder, Peabody & Co.  
Merrill Lynch, Pierce, Fenner & Beane  
Phelps, Fenn & Co.  
R. W. Pressprich & Co.  
Union Securities Corporation  
White, Weld & Co.  
A. C. Allyn and Company, Inc.  
Bear, Stearns & Sons  
Alex. Brown & Sons  
Ira Haupt & Co.  
Hemphill, Noyes & Co.  
Hornblower & Weeks  
F. S. Moseley & Co.  
John Nuveen & Co.  
Paine, Webber, Jackson & Curtis  
Salomon Bros. & Hutzler  
Shields & Co.  
Stone & Webster Securities Corp.  
Bacon, Stevenson & Co.  
Barr Brothers & Co.  
A. G. Becker & Co. Inc.  
Blair, Rollins & Co., Inc.  
Braun, Bosworth & Co., Inc.  
Dominick & Dominick  
Estabrook & Co.  
Kean, Taylor & Co.  
Lee Higginson Corporation  
Reynolds & Co.  
L. F. Rothschild & Co.  
Schoellkopf, Hutton & Pomeroy, Inc.  
Van Alstyne, Noel & Co.  
Wood, Struthers & Co.  
Ladenburg, Thalmann & Co.  
Adams, McEntee & Co.  
American Securities Corp.  
Bache & Co.  
William Blair & Co.  
Coffin & Burr, Inc.  
F. W. Craigie & Co.  
Dick & Merle-Smith  
R. S. Dickson & Co., Inc.  
Francis I. duPont & Co.  
Eldredge & Co., Inc.  
First of Michigan Corporation  
Geo. B. Gibbons & Co., Inc.  
Gregory & Son, Inc.  
Hallgarten & Co.  
Harris, Hall & Co., Inc.  
Hayden, Stone & Co.  
W. E. Hutton & Co.  
The Illinois Company  
Aubrey G. Lanston & Co., Inc.  
W. H. Morton & Co.  
Wm. E. Pollock & Co., Inc.  
Rand & Co.  
The Robinson-Humphrey Company, Inc.  
Roosevelt & Cross, Inc.  
Shearson, Hammill & Co.  
F. S. Smithers & Co.  
Stroud & Co., Inc.  
Tripp & Co., Inc.  
Weeden & Co.  
Dean Witter & Co.  
G. H. Walker & Co.  
Andrews & Wells, Inc.  
Robert W. Baird & Co., Inc.  
Blunt Ellis & Simmons  
Boland, Saffin & Co.  
J. C. Bradford & Co.  
Central Republic Company  
Courts & Co.  
Hannahs, Ballin & Lee

Heller, Bruce & Co.  
Hirsch & Co.  
W. C. Langley & Co.  
Laurence M. Marks & Co.  
The Milwaukee Company  
Newhard, Cook & Co.  
Julius A. Rippe, Inc.  
Stern Brothers & Co.  
Chas. E. Wiegold & Co., Inc.  
Wertheim & Co.  
Yarnall & Co.

**Passaic Township School District**

**(P. O. Stirling), N. J.**

**Bond Sale**—The \$350,000 building bonds offered Oct. 8—v. 178, p. 1318—were awarded to Boland, Saffin & Co., New York City, J. B. Hanauer & Co., and J. R. Ross & Co., both of Newark, jointly, as 3s, at a price of 100.07, a basis of about 2.99%.

**Palisades Park, N. J.**

**Bond Sale**—The \$60,000 street assessment bonds offered Oct. 13—v. 178, p. 1318—were awarded to the National Bank of Palisades Park, as 2.10s, at par.

**Parsippany-Troy Hills Township School District (P. O. Lake Hiawatha), N. J.**

**Bond Offering**—Harold E. Feuerstein, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (EST) on Oct. 28 for the purchase of \$525,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1967 inclusive. Principal and interest (M-S) payable at the Boonton National Bank, Boonton, or at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Rahway, N. J.**

**Bond Sale**—The \$760,000 general improvement and school bonds offered Oct. 14—v. 178, p. 1418—were awarded to the Chase National Bank, New York City, and J. R. Ross & Co., Newark, as 2.35s, at a price of 100.09, a basis of about 2.33%.

**Saddle River Township Sch. Dist. (P. O. Rochelle Park), N. J.**

**Bond Offering**—John Kowalsky, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$430,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1970 inclusive. Principal and interest (A-O) payable at the Rochelle Park Bank, Rochelle Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Spring Lake, N. J.**

**Bond Offering**—Myron O. Morris, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$116,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the First National Bank of Spring Lake. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Union County (P. O. Elizabeth), N. J.**

**Bond Sale**—The \$612,000 general improvement bonds offered Oct. 15—v. 178, p. 1419—were awarded to Ira Haupt & Co., New York City, and J. B. Hanauer & Co., Newark, jointly, as 2s, at a price of 100.05, a basis of about 1.99%.

**NEW MEXICO****Albuquerque, N. Mex.**

**Bond Sale**—The \$2,400,000 joint water and sewer revenue bonds offered Oct. 13—v. 178, p. 1318—were awarded to a group composed of Blyth & Co., Harriman Ripley & Co., Inc., Lehman Bros., and Goldman, Sachs & Co., all of New York City, at a price of 100.09, a net interest cost of about 3.52%, as follows:

\$501,000 4 1/2s. Due on Nov. 1 from 1954 to 1963 inclusive.  
487,000 3 3/4s. Due on Nov. 1 from 1964 to 1970 inclusive.  
1,412,000 3 1/2s. Due on Nov. 1 from 1971 to 1948 inclusive.

**NEW YORK****Amherst, Cheektowaga and Clarence Central Sch. Dist. No. 3 (P. O. Williamsburg, Buffalo 21), N. Y.**

**Bond Sale**—The \$1,350,000 building bonds offered Oct. 14—v. 178, p. 1419—were awarded to a group composed of Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo; Roosevelt & Cross, Hornblower & Weeks, Wood, Struthers & Co., F. S. Smithers & Co., and R. D. White & Co., all of New York City, as 3.10s, at a price of 100.82, a basis of about 3.03%.

**Brasher, Lawrence, Stockholm, Hopkinton, Norfolk, Cassena, Bombay and Dickinson Cent. School District No. 1 (P. O. Potsdam), N. Y.**

**Bond Offering**—Jean E. Fowler, District Clerk, will receive sealed bids at the office of Perrin & Daniels, 51 1/2 Market St., Potsdam, until 2 p.m. (EST) on Oct. 20 for the purchase of \$1,500,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank of Winthrop. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Canastota, N. Y.**

**Bond Sale**—The \$48,000 public improvement bonds offered Oct. 9—v. 178, p. 1209—were awarded to the Oneida Valley National Bank of Oneida, as 3 1/2s, at par.

**Colton, Pierrepont and Parishville Central Sch. Dist. No. 1 (P. O. Colton), N. Y.**

**Bond Offering**—John B. Sullivan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 23 for the purchase of \$100,000 bonds divided as follows:  
\$75,000 school bus garage bonds. Due on Oct. 1 from 1954 to 1981 inclusive.  
25,000 school site improvement bonds. Due on Oct. 1 from 1954 to 1962 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the Potsdam Bank & Trust Co., Potsdam. Legality approved by Wood, King & Dawson, of New York City.

**Hastings, Constantia, West Monroe, Palermo, Schroepfel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), N. Y.**

**Bond Sale**—The \$65,000 building bonds offered Oct. 14—v. 178, p. 1318—were awarded to Roosevelt & Cross, of New York City, as 2.40s, at a price of 100.11, a basis of about 2.37%.

**Hempstead, Levittown Fire District (P. O. Mineola), N. Y.**

**Bond Sale**—The \$25,000 fire purchase and equipment bonds offered Oct. 15—v. 178, p. 1419—were awarded to Roosevelt & Cross, of New York City, as 3 3/4s, at a price of 100.13, a basis of about 3.22%.

**Hempstead Union Free Sch. Dist. No. 7 (P. O. Bellmore), N. Y.**

**Bond Sale**—The \$335,000 building bonds offered Oct. 14 were awarded to C. J. Devine & Co., of New York City, as 3.10s, at a price of 100.29, a basis of about 3.06%.

**Hempstead Union Free Sch. Dist. No. 7 (P. O. Bellmore), N. Y.**

**Bond Offering**—Mrs. Ruth Bingham, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 14 for the purchase of \$335,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1975 inclusive. Principal and interest (M-N) payable at the First National Bank of Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lackawanna, N. Y.**

**Bond Offering**—Joseph E. Krause, City Treasurer, will receive sealed bids until 2 p.m.

(EST) on Oct. 22 for the purchase of \$491,000 general improvement bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lisbon, Waddington and Madrid Central Sch. Dist. No. 2 (P. O. Lisbon), N. Y.**

**Bond Offering**—Lucile Guasconi, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 21 for the purchase of \$790,000 school building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the First National Bank of Lisbon. Legality approved by Wood, King & Dawson, of New York City.

**Massapequa Park, N. Y.**

**Bond Sale**—The \$95,000 sewer bonds offered Oct. 15—v. 178, p. 1419—were awarded to the State Comptroller, as 3s, at a price of par.

**Mentz, Montezuma, Brutus, Conquest, Cato, Aurelius and Throop Central Sch. Dist. No. 1 (P. O. Port Byron), New York**

**Bond Offering**—Wilfred C. Waterman, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$840,000 building bonds. Dated Oct. 15, 1953. Due on July 15 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at the Auburn Trust Co., Port Byron. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Oswego, N. Y.**

**Bond Sale**—The \$181,000 various improvement bonds offered Oct. 15—v. 178, p. 1419—were awarded to the Guaranty Trust Co., New York City, as 1.80s, at a price of 100.11, a basis of about 1.77%.

**Palmyra, N. Y.**

**Bond Sale**—The \$50,000 improvement bonds offered Oct. 14—v. 178, p. 1319—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2 1/8s, at a price of 100.07, a basis of about 2.11%.

**Port of New York Authority, N. Y.**

**Bond Offering**—Chairman Howard S. Cullman announces that the Authority will receive sealed bids at its office, 111 Eighth Ave., New York City, until 11 a.m. (EST) on Oct. 27 for the purchase of \$20,000,000 Second Series Consolidated bonds. Due in 1984. Complete details of the offering, including copies of the prescribed bidding form, may be obtained at the office of the Treasurer of the Authority.

The Second Series of Consolidated Bonds, dated Sept. 1, 1953, are due Sept. 1, 1984 and carry a sinking fund commencing in 1968 sufficient to retire all the bonds by maturity. Bonds of the Second Series are callable, except for sinking fund purposes, in whole or in part beginning on Sept. 1, 1957 at 103% of par to and including Sept. 1, 1960, and at decreasing premiums thereafter. When called through the operation of the sinking fund, the bonds are subject to redemption on each Sept. 1, beginning in 1965 at par.

Proceeds of the Second Series of bonds will be used for capital expenditures at five facilities \$10,000,000 is to be allocated to the Lincoln Tunnel Third Tube \$5,000,000 to Port Newark, \$3,000,000 to the Hoboken-Port Authority Piers, \$1,500,000 to the Port Authority Building and \$500,000 to the George Washington Bridge Connection to Palisades Parkway.

Bidders are requested to name a price of not less than 97% of par for the bonds and to design



nate a single coupon rate for the series not in excess of 4%. Bonds will be awarded on the basis of the average annual net interest cost to the Authority. Bid Forms and copies of the Official Statement describing the bonds and containing the resolutions pursuant to which these bonds are to be issued may be obtained at the Office of the Treasurer of the Port Authority.

**Poughkeepsie, South Park Estates Water Dist. (P. O. Poughkeepsie), New York**

**Bond Offering**—Thomas D. Mahar, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on Oct. 21 for the purchase of \$16,000 extension bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the First National Bank of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rome City School District, N. Y.**

**Bond Offering**—Waldo W. Prince, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 21 for the purchase of \$490,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rotterdam Fire District No. 3 (P. O. Schenectady), N. Y.**

**Bond Sale**—The \$19,000 fire truck bonds offered Oct. 14—v. 178, p. 1419—were awarded to the Schenectady Trust Co., Schenectady, as 2.90s.

**Rotterdam and Princetown Fire District No. 5 (P. O. Rotterdam), N. Y.**

**Bond Offering**—Ralph C. Powell, District Treasurer, will receive sealed bids until 1 p.m. (EST) on Oct. 22 for the purchase of \$15,000 fire truck bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Sand Lake and Poestenkill Central Sch. Dist. No. 1 (P. O. Averill Park), N. Y.**

**Bond Offering**—Russell H. Jones, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 22 for the purchase of \$29,400 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1957 inclusive. Principal and interest (A-O) payable at the National City Bank, of Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

**Valley Stream, N. Y.**

**Bond Sale**—The \$308,000 public improvement bonds offered Oct. 14—v. 178, p. 1419—were awarded to Leberthal & Co., New York City, and Ryan, Hanauer & Co., of Newark, jointly, as 2.60s, at a price of 100.28, a basis of about 2.54%.

**Yorktown Water District (P. O. Yorktown Heights), N. Y.**

**Bond Offering**—John H. Downing, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 27 for the purchase of \$167,500 water improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1988 inclusive. Principal and interest (J-J) payable at the Peekskill National Bank & Trust Co., Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

**NORTH CAROLINA**

**Elm City, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 20 for the purchase of \$15,000 water bonds. Dated Nov. 1, 1953.

Due on May 1 from 1956 to 1963 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Gastonia, N. C.**

**Bond Sale**—The \$500,000 sanitary sewer bonds offered Oct. 13—v. 178, p. 1419—were awarded to Ira Haupt & Co., New York City, and First-Citizens Bank & Trust Co., of Smithfield, jointly, at a price of 100.57, a net interest cost of about 2.82%, as follows:

\$52,000 6s. Due on June 1, 1955 and 1956.  
88,000 2½s. Due on June 1 from 1957 to 1966 inclusive.  
240,000 2½s. Due on June 1 from 1967 to 1981 inclusive.  
120,000 3s. Due on June 1 from 1982 to 1987 inclusive.

**Mebane, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 20 for the purchase of \$225,000 water and sewer bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1978 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Pitt County, Grifton Sch. Dist. (P. O. Greenville), N. C.**

**Bond Sale**—The \$110,000 building bonds offered Oct. 13—v. 178, p. 1419—were awarded to R. S. Dickson & Co., of Charlotte, at a price of par, a net interest cost of about 3.93%, as follows:

\$10,000 6s. Due on May 1 from 1955 to 1959 inclusive.  
70,000 4s. Due on May 1 from 1960 to 1977 inclusive.  
30,000 3½s. Due on May 1 from 1978 to 1983 inclusive.

**Wayne County (P. O. Goldsboro), N. C.**

**Bond Sale**—The \$1,000,000 building bonds offered Oct. 13—v. 178, p. 1319—were awarded to a group headed by Alex. Brown & Sons, of Baltimore, at a price of par, a net interest cost of about 2.86%, as follows:

\$330,000 6s. Due on May 1 from 1955 to 1964 inclusive.  
60,000 2½s. Due on May 1, 1965 and 1966.  
90,000 2½s. Due on May 1 from 1967 to 1969 inclusive.  
240,000 3s. Due on May 1 from 1970 to 1976 inclusive.  
280,000 2s. Due on May 1 from 1977 to 1981 inclusive.

Other members of the group: Robinson-Humphrey Co., Inc., of Atlanta, Vance Securities Corp., of Greenboro, J. Lee Peeler & Co., of Durham, Carolina Securities Corp., of Raleigh, and R. S. Hays & Co., of Durham.

**Weaverville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 20 for the purchase of \$50,000 water and sewer bonds. Dated Nov. 1, 1953. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Whiteville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 20 for the purchase of \$20,000 sanitary sewer bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1966 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Wilson County (P. O. Wilson), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of the Local Gov-

ernment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 20 for the purchase of \$360,000 school building bonds. Dated Nov. 1, 1953. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**NORTH DAKOTA**

**Trall County, Mayville Sch. Dist. (P. O. Mayville), N. Dak.**

**Bond Sale**—The \$15,000 heating system bonds offered Oct. 13—v. 178, p. 1209—were awarded to the Goose River Bank of Mayville, as 2.90s, at par.

**OHIO**

**Akron, Ohio**

**Bond Sale**—The \$3,000,000 general obligation bonds offered Oct. 13—v. 178, p. 1319—were awarded to a group headed by the National City Bank of New York City, at a price of 100.77, a net interest cost of about 2.56%, as follows:

\$1,461,000 unlimited tax water works bonds as 2½s.

1,539,000 limited water works bonds as 2½s.

Other members of the group: Goldman, Sachs & Co., W. H. Morton & Co., both of New York, Baxter, Williams & Co., of Cleveland, Andrews & Wells, Inc., Hannahs, Ballin & Lee, both of New York, Ginter, Johnston & Co., of Cleveland, and Berman, Selonick & Co., of Cincinnati.

**Brilliant, Ohio**

**Bond Offering**—Frank Carver, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 26 for the purchase of \$79,700 improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Brilliant Bank & Savings Co., Brilliant.

**Greenville, Ohio**

**Bond Sale**—The \$16,000 sanitary sewer bonds offered Oct. 12—v. 178, p. 1319—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.29, a basis of about 2.59%.

**Independence, Ohio**

**Bond Sale**—The \$40,000 water bonds offered Oct. 13—v. 178, p. 1105—were awarded to Prescott & Co., of Cleveland, as 2½s, at a price of 100.59, a basis of about 2.35%.

**Jackson, Ohio**

**Bond Sale**—The \$300,000 water works improvement bonds offered Oct. 14—v. 178, p. 1319—were awarded to a group composed of Fox, Reusch & Co., W. E. Hutton & Co., and Berman, Selonick & Co., all of Cincinnati, as 3½s, at a price of 100.54, a basis of about 3.46%.

**Middlefield, Ohio**

**Bond Offering**—Anna E. Burnett, Village Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$15,000 bonds, divided as follows:

\$11,000 water works improvement bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

4,000 sewer improvement bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the Village's legal depository in Middlefield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Monroe, Ohio**

**Bond Sale**—The \$18,500 special assessment water bonds offered Sept. 11—v. 178, p. 903—were awarded to Prescott & Co., Cleveland, as 4½s, at par.

**Shadyside, Ohio**

**Bond Offering**—Paul W. Griffin, Village Clerk, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$10,000 improvement bonds. Dated Nov. 1,

1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Village Clerk's office.

**Warren, Ohio**

**Bond Offering**—O. J. Kersten, City Auditor, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$114,720 bonds, divided as follows:

\$90,000 sanitation bonds. Due on Dec. 1 from 1954 to 1963 incl.  
24,720 street department equipment bonds. Due on Dec. 1 from 1954 to 1958 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Johnston County Indep. Sch. Dist. No. 37 (P. O. Wapanucka), Oklahoma**

**Bond Offering**—O. J. O'Neal, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Oct. 20 for the purchase of \$23,900 building bonds. Due serially from 1956 to 1963 inclusive.

**Murray County Indep. Sch. Dist. No. 1 (P. O. Ardmore), Okla.**

**Bond Offering**—David J. Wenner, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 20 for the purchase of \$170,000 building improvement and equipment bonds. Due serially from 1956 to 1968 inclusive.

**Osage County Dependent Sch. Dist. No. 40 (P. O. Route 2, Ralston), Okla.**

**Bond Sale**—The \$5,000 repair and transportation equipment bonds offered Sept. 14 were awarded to the First National Bank of Hominy, as 2.40s, at par.

**Stigler, Okla.**

**Bonds Not Sold**—Bids for the \$100,000 water works extension and improvement bonds offered Oct. 14—v. 178, p. 1420—were rejected.

**OREGON**

**Central Lincoln Peoples' Utility District (P. O. Newport), Ore.**

**Bond Sale**—The \$350,000 electric revenue bonds offered Oct. 12—v. 178, p. 1106—were awarded to a group composed of Foster & Marshall, Blyth & Co., both of Portland; Kalman & Co., Minneapolis, and William Blair & Co., of Chicago, as 3s and 3½s, at a price of 98.35.

**Coos County Sch. Dist. No. 13-C (P. O. Box 847, North Bend), Oregon**

**Bond Offering**—D. Herbert Armstrong, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 9 for the purchase of \$175,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Malheur County School District No. 42 (P. O. Box 443, Vale), Oregon**

**Bond Sale**—The \$60,000 building bonds offered Oct. 13—v. 178, p. 1319—were awarded to the First National Bank of Portland.

**Portland, Ore.**

**Bond Offering**—Will Gibson, City Auditor, will receive sealed bids until Dec. 8 for the purchase of \$1,500,000 water bonds. Due on Jan. 1 from 1954 to 1974 inclusive.

**PENNSYLVANIA**

**Cambria County Institution Dist. (P. O. Ebensburg), Pa.**

**Bond Sale**—The \$1,300,000 building bonds offered Oct. 15—v. 178, p. 1319—were awarded to a group composed of Lehman Bros., C. J. Devine & Co., both of New York City, Shaffer, Necker & Co.,

and Rambo, Close & Kerner, both of Philadelphia, as 2½s, at a price of 100.40, a basis of about 2.20%.

**Everett-Southern Joint Sch. Dist. Authority (P. O. Everett), Pa.**

**Bond Sale**—An issue of \$2,470,000 school revenue bonds was sold on Oct. 12 to a group headed by Butcher & Sherrerd, of Philadelphia, as follows:

\$130,000 4s. Due on Feb. 1 from 1955 to 1959 inclusive.  
165,000 3½s. Due on Feb. 1 from 1960 to 1964 inclusive.  
465,000 4s. Due on Feb. 1 from 1965 to 1974 inclusive.  
1,710,000 4½s. Due on Feb. 1, 1992.

The bonds are dated Nov. 1, 1953. Interest (F-A). Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Other members of the group: Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Stroud & Co., Dolphin & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Thomas & Co., Schaffer, Necker & Co., Rambo, Close & Kerner, Auchincloss, Parker & Redpath, Stokes & Co., Walter Stokes & Co., Seasongood & Mayer, Fauset, Steele & Co., Boenning & Co., and Raffel & Co.

**Jeannette, Pa.**

**Bond Sale**—The \$60,000 general obligation bonds offered Oct. 9—v. 178, p. 1319—were awarded to the First Jeannette Bank & Trust Co., of Jeannette, as 2½s, at a price of 100.50.

**Lock Haven City Authority (P. O. Lock Haven), Pa.**

**Bond Offering**—Palmer Stover, Secretary of the Authority, will receive sealed bids until 2 p.m. (EST) on Oct. 26 for the purchase of \$725,000 sewer revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1979 inclusive. Callable as a whole on or after Nov. 1, 1958, and in part as of Nov. 1, 1956. Principal and interest (M-N) payable at the Lock Haven Trust Co., Lock Haven. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Philadelphia School District, Pa.**

**Bond Offering**—Add B. Anderson, Secretary of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$10,000,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1978 inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

**SOUTH CAROLINA**

**South Carolina (State of)**

**Bond Offering**—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 29 for the purchase of \$30,000,000 State school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the State Treasury, or at any of the State's fiscal agencies. Legality approved by Hawkins, Delafield & Wood, of New York City.

**SOUTH DAKOTA**

**Minnehaha County, Linwood Sch. District No. 118 (P. O. Sioux Falls), S. Dak.**

**Bond Sale**—The \$3,000 building bonds offered Oct. 8—v. 178, p. 1320—were awarded to Gefke & Co., of Sioux Falls, as 2½s, at par.

**New Effington, S. Dak.**

**Bond Sale**—An issue of \$40,000 general obligation sewer and street improvement bonds was sold to the Bank of Effington, as 3½s, at a price of 100.18.

**TENNESSEE**

**Hamblen County (P. O. Morristown), Tenn.**

**Bond Sale**—The \$120,000 rural school bonds offered Oct. 13—v. 178, p. 1000—were awarded to Trust Company of Georgia, of



Atlanta, Temple Securities Corp., Nashville, and Fidelity-Bankers' Trust Co., of Knoxville.

#### LaFollette, Tenn.

**Bond Offering**—H. W. Heatherly, City Recorder, will offer at public auction at 1 p.m. (EST) on Nov. 16, an issue of \$140,000 hospital bonds. Dated Nov. 1, 1953. Due on Dec. 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of LaFollette. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Arlington Independent School District, Texas

**Bond Sale**—An issue of \$675,000 school house bonds was sold to Rauscher, Pierce & Co., and R. A. Underwood & Co., both of Dallas, jointly, as follows:

\$101,000 3s. Due on Nov. 1 from 1954 to 1963 inclusive.  
574,000 3½s. Due on Nov. 1 from 1964 to 1988 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the Arlington State Bank, Arlington, or at the Dallas National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Brownwood, Texas

**Bond Sale**—The \$250,000 general obligation gas system bonds offered Oct. 12—v. 178, p. 1420—were awarded to Henry-Seay & Co., and Appler, Guerin & Turner, both of Dallas, jointly, at a price of 100.01, a net interest cost of about 2.84%, as follows:

\$145,000 3s. Due on Oct. 15 from 1954 to 1964 inclusive.  
105,000 2½s. Due on Oct. 15 from 1965 to 1968 inclusive.

##### Dallas Indep. Sch. Dist., Texas

**Bond Sale**—The \$10,000,000 school improvement bonds offered Oct. 14—v. 178, p. 1320—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 100.004, a net interest cost of about 2.42%, as follows:

\$4,890,000 2½s. Due on Nov. 1 from 1954 to 1963 inclusive.

2,550,000 2½s. Due on Nov. 1 from 1964 to 1968 inclusive.  
2,560,000 2½s. Due on Nov. 1 from 1969 to 1973 inclusive.

Other members of the syndicate: First National Bank, of Chicago; Goldman, Sachs & Co., Kidder, Peabody & Co., both of New York; Alex. Brown & Sons, of Baltimore; Harris, Hall & Co., W. E. Hutton & Co., W. H. Morton & Co., both of New York; First National Bank, of Dallas; Bache & Co., of New York; Stern Bros. & Co., of Kansas City; Milwaukee Co., of Milwaukee; Dean Witter & Co., of San Francisco; Tripp & Co., Rand & Co., Shelby Cullom Davis & Co., all of New York; McDonald & Co., of Cleveland; Ryan, Sutherland & Co., of Toledo; Sills, Fairman & Harris, of Chicago; Dwinnell, Harkness & Hill, of Boston; Wood, Gundy & Co., Inc., of New York; Stranahan, Harris & Co., of Toledo; Fridley & Hess, McClung & Knickerbocker, both of Houston; A. G. Edwards & Sons, of St. Louis; Prescott & Co., of Cleveland; McMaster, Hutchinson & Co., of Chicago; H. V. Sattley & Co., of Detroit; Herbert J. Sims & Co., of New York; Barret, Fitch, North & Co., of Kansas City; McDougal & Condon, of Chicago; Henry-Seay & Co., of Dallas; Fulton, Reid & Co., of Cleveland; Seasongood & Mayer, of Cincinnati; Eppler, Guerin & Turner, of Dallas; Lentz, Newton & Co., of San Antonio, and Henry Dahlberg & Co., of Tucson.

##### Fort Worth Independent School District, Texas

**Bond Sale**—The \$4,000,000 building bonds offered Oct. 14—v. 178, p. 1320—were awarded to a group composed of Kidder, Peabody & Co., C. J. Devine & Co., both of New York City; Stroud & Co., Philadelphia; American Securities Corp., Aubrey G. Lanston & Co., Shearson, Hammill & Co., all of New York City; Clement A. Evans & Co., of Atlanta; Milwaukee Co., Milwaukee; McMaster Hutchinson & Co., Chicago; J. R. Phillips Investment Co., and Shawell & Co., both of Houston, at a price

of 100.04, a net interest cost of about 2.65%, as follows:

\$907,000 4s. Due on June 1 from 1956 to 1964 inclusive.  
289,000 3s. Due on June 1 from 1965 to 1968 inclusive.  
2,804,000 2½s. Due on June 1 from 1969 to 1973 inclusive.

##### Kaufman County (P. O. Kaufman), Texas

**Certificate Sale**—An issue of \$54,000 3½% certificates of indebtedness was sold to the First Southwest Co., of Dallas. Dated Sept. 1, 1953. Due on March 1 from 1970 to 1978 inclusive. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Seguin, Texas

**Bond Offering**—Roger W. Moore, Mayor, will receive sealed bids until 5 p.m. (CST) on Oct. 20 for the purchase of \$450,000 utility system revenue bonds. Dated Oct. 1, 1953. Due on April 1 from 1967 to 1973 inclusive. Callable as of Oct. 1, 1963. Principal and interest (A-O) payable at the First National Bank, Seguin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Milton Graded Sch. Dist., Vt.

**Bond Sale**—The \$180,000 school bonds offered Oct. 8—v. 178, p. 1320—were awarded to the First National Bank of Boston, as 270s, at a price of 100.42, a basis of about 2.64%.

#### VIRGINIA

##### Chesterfield County (P. O. Richmond), Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room No. 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Oct. 28 for the purchase of \$1,500,000 school bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Mechanics and Merchants Bank, Richmond. Legality approved by Wood, King & Dawson, of New York City.

##### Fairfax County (P. O. Fairfax), Va.

**Bond Offering**—W. Clement Jacobs, County Clerk, will receive sealed bids until noon (EST) on Oct. 27 for the purchase of \$4,000,000 school bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the National Bank of Fairfax, or at the Chase National Bank, New York City. Legality approved by Mitchell & Pershing, of New York City.

##### Norfolk, Va.

**Bond Sale**—The \$5,000,000 general improvement bonds offered Oct. 13—v. 178, p. 1211—were awarded to a syndicate headed by the Chase National Bank of New York City, at a price of 100.14, a net interest cost of about 2.57%, as follows:

\$1,600,000 5s. Due on Nov. 1 from 1954 to 1961 inclusive.  
1,600,000 2½s. Due on Nov. 1 from 1962 to 1969 inclusive.  
1,400,000 2.40s. Due on Nov. 1 from 1970 to 1976 inclusive.  
400,000 1s. Due on Nov. 1, 1977 and 1978.

Other members of the group: Bankers Trust Co., Salomon Bros. & Hutzler, both of New York; Northern Trust Co., of Chicago; Eastman, Dillon & Co., of New York; Folger, Nolan, Inc., of Washington, D. C.; R. L. Day & Co., Hannabs, Ballin & Lee, both of New York; Stroud & Co., of Philadelphia; Dominick & Dominick, of New York; Commerce Trust Co., of Kansas City; The Illinois Company, of Chicago; E. F. Hutton & Co., of New York; T. H. Jones & Co., of Cleveland; Stokes & Co., of Philadelphia; Willis,

Kenny & Ayres, Inc., of Richmond; Rodman & Linn, Burris, Corbett & Pickard, Inc., both of Chicago, and Ferris & Co., of Washington, D. C.

#### WASHINGTON

##### Cowlitz County, Rose Valley School District No. 82 (P. O. Kelso), Wash.

**Bond Offering**—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 27 for the purchase of \$60,000 general obligation building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1973 inclusive. Callable on or after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Island County, Oak Harbor School District No. 201 (P. O. Coupeville), Wash.

**Bond Sale**—The \$110,000 building bonds offered Sept. 11—v. 178, p. 904—were awarded to Blyth & Co., Foster & Marshall, both of Seattle, and the Everett Trust & Savings Bank, of Everett, as 3¾s, at 100.11, a basis of about 3.73%.

##### Vancouver, Wash.

**Bond Sale**—The \$330,000 water and sewer revenue bonds offered Oct. 14—v. 178, p. 1320—were awarded to Blyth & Co., of Seattle.

##### Whitman County, Pullman School District No. 307 (P. O. Colfax), Wash.

**Bond Offering**—Alice Burford Lewis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 3 for the purchase of \$450,000 general obligation building bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1955 to 1973 inclusive. Callable on or after 5 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WEST VIRGINIA

##### West Virginia Board of Education (P. O. Charleston), W. Va.

**Bonds Not Sold**—No bids were submitted for the \$130,000 Marshall - College - Shawkey Union revenue school bonds offered Oct. 7—v. 178, p. 1000. A new offering will be made.

#### WISCONSIN

##### Eau Claire, Wis.

**Bond Offering**—O. E. Oien, City Clerk, will receive sealed bids until 9 a.m. (CST) on Nov. 10 for the purchase of \$230,000 parking system revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1963. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Elk Mound, Spring Brook and Wheaton (Towns) Joint School District No. 2 (P. O. Elk Mound), Wis.

**Bond Sale**—The \$70,000 building bonds offered Oct. 14—v. 178, p. 1420—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s, at a price of 100.42, a basis of about 2.95%.

##### Prairie du Chien, Wis.

**Bond Offering**—C. A. Plihal, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$285,000 school building and equipment bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Marshall & Isley Bank, of Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

#### CANADA

##### Canada (Dominion of)

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Oct. 8, as follows: \$35,-

000,000, due Jan. 8, 1954, at 1.963%; and \$5,000,000, due July 9, 1954, at 2.754%.

#### ONTARIO

##### Forest Hill (P. O. 333 Lonsdale Road, Toronto), Ont.

**Debtenture Sale**—The \$331,572.49 4½% local improvement debentures offered Oct. 14 were awarded to a group composed Bell, Gouinlock & Co., Canadian Bank of Commerce, and the Dominion Securities Corp., all of Toronto, at a price of 99.77.

Sale consisted of:

\$5,344.83 local improvement debentures. Due in 5 years.  
305,638.35 local improvement debentures. Due in 10 years.  
20,589.31 local improvement debentures. Due in 15 years.

Each issue is dated Nov. 15, 1953. Legality approved by Manning, Mortimer, Mundell & Reid, of Toronto.

##### Ontario (Province of)

**Registers Issue with SEC**—The Province filed a registration statement with the Securities and Exchange Commission on Oct. 9, covering \$50,000,000 of 25-year debentures due November 1, 1978. A group headed by Harriman Ripley & Co. Inc. and Wood, Gundy & Co. will offer the debentures publicly after the registration statement becomes effective. Proceeds from the sale of the debentures will be advanced to the Hydro Electric Power Commission of Ontario.

#### QUEBEC

##### Mont-Laurier, Que.

**Bond Sale**—An issue of \$219,000 public improvement bonds was sold to McNeil, Mantha, Inc., of Montreal, as 4½s, at a price of 95.69, a basis of about 5.01%. Dated Oct. 1, 1953. Due on Oct. 1, from 1954 to 1973 inclusive.

##### St. Coeur-de-Marie School Commission, Que.

**Bond Sale**—An issue of \$47,000 school bonds was sold to Oscar Dube & Co., of Quebec, as 4½s, at a price of 96.60, a basis of about 5.35%. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1968 inclusive.

##### St. Tite-des-Caps Parish, Que.

**Bond Sale**—An issue of \$60,000 water works bonds was sold to L. E. Laflamme, Ltd., and Grenier, Ruel & Co., both of Quebec, jointly, at a price of 96.50, a net interest cost of about 5.30%, as follows:

\$23,000 4½s. Due on Nov. 1 from 1954 to 1963 inclusive.  
37,000 5s. Due on Nov. 1 from 1964 to 1973 inclusive.

The bonds are dated Nov. 1, 1953.

##### St. Simon-de-Drummond School Commission, Que.

**Bond Sale**—An issue of \$366,000 school bonds was sold to Rene T. Leclerc, Inc., and Desjardins Couture, Inc., both of Montreal jointly, at a price of 95.98, a net interest cost of about 5.07%, as follows:

\$144,500 4s. Due on Oct. 1 from 1954 to 1958 inclusive.  
221,500 4½s. Due on Oct. 1 from 1959 to 1973 inclusive.

The bonds are dated Oct. 1, 1953.

##### Val d'Or, Que.

**Bond Sale**—An issue of \$509,000 road and sewage bonds was sold to Credit Interprovincial, Ltd., of Montreal, Oscar Dube & Co., J. E. Laflamme, Ltd., Grenier, Ruel & Co., and Lagueux & Des Rochers Ltd., all of Quebec, at a price of 91.50, a net interest cost of about 6.04%, as follows:

\$85,000 4½s. Due on Sept. 1 from 1954 to 1958 inclusive.  
424,000 5s. Due on Sept. 1 from 1959 to 1973 inclusive.

The bonds are dated Sept. 1, 1953.

## United States Savings Bonds Issued and Redeemed Through Sept. 30, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Outstdg. of Amt. Issued
<b>MATURED</b>				
Series A-1935 to D-1941.....	\$5,003	\$4,917	\$87	1.74%
<b>UNMATURED:</b>				
Series E-1941.....	1,696	1,087	\$609	35.91
Series E-1942.....	7,303	4,828	\$2,675	35.65
Series E-1943.....	12,084	7,458	\$4,627	38.29
Series E-1944.....	13,962	8,369	5,592	40.05
Series E-1945.....	10,735	6,492	4,243	40.63
Series E-1946.....	4,724	2,520	2,204	46.66
Series E-1947.....	4,443	2,103	2,340	51.60
Series E-1948.....	4,346	2,030	2,316	53.33
Series E-1949.....	3,768	1,903	2,443	56.21
Series E-1950.....	3,289	1,560	2,208	58.60
Series E-1951.....	3,450	1,292	1,996	60.69
Series E-1952.....	2,593	1,098	2,352	68.17
Series E-1953.....	90	334	2,260	87.16
Unclassified.....		285	195	—
<b>Total Series E.....</b>	<b>77,081</b>	<b>41,271</b>	<b>35,810</b>	<b>46.46</b>
Series H-1952 and 1953.....	512	10	502	98.05
<b>Total Series E and H.....</b>	<b>77,593</b>	<b>41,281</b>	<b>36,311</b>	<b>46.80</b>
Series F and G-1941.....	1,569	\$1,241	\$328	20.91
Series F and G-1942.....	3,281	1,112	2,169	66.11
Series F and G-1943.....	3,456	1,223	2,233	64.61
Series F and G-1944.....	3,794	1,157	2,637	69.50
Series F and G-1945.....	3,218	863	2,354	73.15
Series F and G-1946.....	3,028	824	2,203	72.75
Series F and G-1947.....	2,616	651	1,965	75.11
Series F and G-1948.....	3,068	447	2,621	85.43
Series F and G-1949.....	1,681	293	1,388	82.57
Series F and G-1950.....	2,357	293	2,064	87.57
Series F and G-1951.....	771	80	691	89.62
Series F and G-1952.....	205	16	188	91.71
Unclassified.....		36	—	—
<b>Total Series F and G.....</b>	<b>29,042</b>	<b>8,236</b>	<b>20,806</b>	<b>71.64</b>
Series J and K-1952 and 1953.....	695	17	678	97.55
<b>Total Series F, G, J and K.....</b>	<b>29,737</b>	<b>8,253</b>	<b>21,484</b>	<b>72.25</b>
<b>All Series—Total matured.....</b>	<b>5,003</b>	<b>4,917</b>	<b>87</b>	<b>1.74</b>
<b>Total unmatured.....</b>	<b>107,330</b>	<b>49,535</b>	<b>57,795</b>	<b>53.85</b>
<b>Grand total.....</b>	<b>112,333</b>	<b>54,451</b>	<b>57,882</b>	<b>51.53</b>

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years. ¶Includes \$417 million exchanged for 3¾% marketable bonds. ††Includes matured bonds which have not been presented for payment or exchange.