

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 178 Number 5255

New York 7, N. Y., Monday, September 14, 1953

Price \$1 a Copy

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OF MICHIGAN  
SEP 14 1953  
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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Adam Hat Stores, Inc.—Reports Loss—

26 Wks. End. 6 Mos. End.  
June 27, '53 June 30, '52  
Consolidated net loss..... \$340,864 \$286,470  
—V. 178, p. 565.

#### Aeroquip Corp.—Sues for Patent Infringements—

This corporation has filed suit for patent infringements against the V. L. Graf Co. of Romeo, Mich., in the U. S. District Court, Eastern District of Michigan, Southern Division, Detroit, Mich., it was announced on Sept. 9.

The complaint alleges infringements by the V. L. Graf Co. of four different patents relating to detachable, reusable fittings for flexible hose lines, used extensively on military and commercial aircraft as well as industrial equipment.

This is the second suit initiated by Aeroquip in recent months directed at curtailing specific encroachments upon company patents. On July 22, 1953, Aeroquip filed a patent infringement suit against the Weatherhead Co. of Cleveland, Ohio, for similar alleged patent infringements.—V. 178, p. 849.

#### Affiliated Fund, Inc.—Declares Two Dividends—

The directors on Sept. 9, declared a dividend of five cents a share from net income and a distribution of seven cents a share from net realized security profits. Both are payable to shareholders of record Sept. 18. The five-cent dividend from net income is payable on Oct. 20 and the seven-cent distribution of net realized security profits is payable on Oct. 27.

As has been the practice of the company since 1946, shareholders are given the option to receive the distribution of net realized security profits either in capital stock of the company at net asset value or in cash.—V. 178, p. 753.

#### Affiliated Gas Equipment, Inc.—New Development—

A newly-developed glass lining, possessing rust and corrosion resistant qualities "greatly superior to any other known commercial substance," heads a list of outstanding features of the new Bryant "Crystalglas" automatic gas-fired home hot water heater, it was announced on Sept. 10.

Exhaustive laboratory analyses and an extensive field testing of thousands of units proved the unique properties of the Crystalglas heater's glass lining, according to W. H. Wise, Director of Sales for the corporation's Bryant Heater Division.—V. 178, p. 849.

#### Akron, Canton & Youngstown RR.—Earnings—

	1953	1952	1951	1950
Gross from railway.....	\$543,310	\$381,869	\$463,794	\$422,928
Net from railway.....	183,846	58,695	133,757	138,381
Net ry. oper. income.....	69,775	47,460	59,922	86,300
From Jan. 1—				
Gross from railway.....	3,769,857	3,140,704	3,245,053	2,790,081
Net from railway.....	1,402,451	824,138	1,010,930	889,549
Net ry. oper. income.....	579,610	379,438	456,110	489,610

—V. 178, 753.

#### Alabama Gas Corp.—Rate Rise Granted—

The corporation was granted permission on Sept. 4 by the Alabama P. S. Commission to increase rates to all of its customers by 7½%, effective with bills dated Sept. 17, 1953 and thereafter, this action being caused by an increase of Southern Natural Gas Co.'s rates for sale of gas to Alabama Gas which has not to date been acted on by the Federal Power Commission.

The Alabama P. S. Commission has no authority over Southern Natural's increase, which is subject only to Federal Power Commission jurisdiction. However, the Alabama Commission has intervened in the matter and will do everything they can under the law to stop the increase. Under Federal law Southern's increase became effective Sept. 2, 1953 under bond pending action by the Federal Power Commission. If the Federal Commission's action results in a reduction or elimination of the Southern increase, Southern will be required to refund to the Alabama Gas Corp. any excess collections resulting from the Federal Commission's action. In turn the Alabama Commission will order the Alabama Gas to pass on all such collections to its customers. The Commission states that Southern Natural Gas Co., which supplies Alabama Gas with natural gas, announced on Sept. 2, 1953 that it was increasing its natural gas rates to distributing companies, including Alabama Gas Corp. This will cause the Alabama purchased gas cost to be increased by about \$1,550,000 a year. The 7½% increase which the Alabama Gas Corp. is authorized by the Commission order of Sept. 4 to charge its customers will add nothing to Alabama Gas present earnings, but will offset the company's increased cost of purchased gas.

The Alabama Commission on May 8, 1953 issued an order which would permit Alabama Gas to increase its rates four cents per 1,000 cubic feet in place of the 7½% allowed by the Sept. 4th order. The Alabama Commission states that after careful review of the effect of a four cent increase on the various classes of customers it was evident that the 7½% increase was considerably more equitable and fair to all customers and would produce approximately the same increase in revenues necessary to offset the cost of purchased gas.—V. 178, p. 565.

#### Aluminum Co. of America—Import Firm Allowed to Intervene in Suit—

Aluminum Import Corp., U. S. sales distributor for the Aluminum Co. of Canada, was granted leave by Judge John C. Knox in U. S. District Court to intervene in the Department of Justice suit against Alcoa which seeks cancellation of the recent contract between Aluminum Import and Alcoa.

The company explained its intervention on the grounds that the contract was in fact made between Alcon and Import and therefore Import is an indispensable party to the proceedings.

In an answer to the Department of Justice allegations, filed when the motion to intervene was granted, Aluminum Import declared that its contracts for delivery of Canadian aluminum ingot to Alcoa and also to Kaiser Aluminum and Chemical Corporation during 1953-1958 are not illegal either under the anti-trust laws of the U. S. or the judgments in the Alcoa case.

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Furthermore, Aluminum Import declared that the tonnage involved in the two contracts—1,200,000.00 pounds for Alcoa and 373,000.000 pounds for Kaiser—was not predicated on the diversion of metal import had available to meet normal requirements of the non-integrated fabricators.

The conclusion of the contracts was made possible by the diversion of aluminum previously committed to other customers, principally the United Kingdom Government.—V. 178, p. 565.

#### American Alliance Insurance Co.—Proposed Merger—

See Great American Insurance Co. below.—V. 151, p. 3548.

#### American Brake Shoe Co.—Unit Changes Personnel—

The board of directors of Dominion Brake Shoe Co., a subsidiary, have elected Thomas E. Akers as Chairman, Kenneth T. Fawcett as President and Maynard B. Terry as Vice-President, effective Sept. 1. Formerly President of the Canadian company, Mr. Akers, has more than 50 years of service. As Chairman, he succeeds Maurice N. Trainer who continues as President of the parent company.

Mr. Fawcett was formerly Vice-President of Dominion Brake Shoe Co. Maynard B. Terry, who is also President of the American Brake-blok Division of the company, joined American Brake Shoe Co. in 1943.—V. 178, p. 477.

#### American Cable & Radio Corp.—Baker a Director—

Hugh Eenton Baker, senior partner of Baker, Weeks & Co., has been elected a director, it was announced on Sept. 9 by General William H. Harrison, Chairman.

Mr. Baker fills the vacancy created by the death of George Weeks, his former partner in Baker, Weeks & Co. and for many years director of A C & R.

In addition to his executive duties with Baker, Weeks & Co., Mr. Baker is a director of the West Kentucky Coal Co., Bendix Aviation Corp., CIT Financial Corp., Nickel Plate Railroad and Overseas Securities Co., Inc.—V. 177, p. 2669.

#### American Car & Foundry Co.—Receives Order—

The company has received an order from the Illinois Central RR. for 100 70-ton covered hopper cars.

#### Earnings Higher—Backlog Now Totals \$245,000,000—

John E. Rovensky, Chairman of the Board, on Aug. 27 stated that in the plants of the parent company, Shippers' Car Line, Carter Carburetor Corp. and other subsidiaries, production was proceeding at a satisfactory rate. A few material shortages still remain but are gradually disappearing. The carburetor business may be adversely affected for a few months by the devastating fire at the General Motors transmission plant.

The consolidated net profit for the three months ended July 31, after deducting \$2,899,132 taxes, amounted to \$2,268,642, as against

\$1,553,092 for the same period last year. Earnings last year were affected by the shortage of steel as a result of the steel strike then running.

Mr. Rovensky stated that the sale of the Jeffersonville, Ind., plant concluded the program of selling their surplus properties—Chicago, Madison, Detroit, Wilmington, Buffalo and Depew having been consummated in the last few years thus effecting a material saving on overhead expenses, upkeep, taxes, depreciation, etc., and making operations more profitable by concentrating them in fewer plants.

He stated that the backlog now amounted to \$245,000,000 consisting of \$157,000,000 of defense products and \$88,000,000 regular commercial products. There is, of course, the possibility and even probability of some parts of the defense backlog being cancelled but on the other hand additional orders may be received—as a matter of fact, an additional order of \$8,000,000 was received just a few weeks ago.—V. 178, p. 657.

#### American Locomotive Co.—New Director Elected—

The election of James H. McGraw, Jr., prominent businessman associated with many government and business enterprises, as a director of this company, was announced by Duncan W. Fraser, Chairman.

Mr. McGraw was for 25 years Chief Executive Officer of McGraw-Hill Publishing Co., as well as a former director and National Vice-President of the National Association of Manufacturers. He is presently a member of the Business Advisory Council of the Department of Commerce.

Mr. McGraw will fill the vacancy on the board of directors of American Locomotive Co. created by the resignation of Joseph Davis.—V. 178, p. 753.

#### American Louisiana Pipe Line Co.—Hearing—

The SEC on Sept. 4 announced the postponement from Sept. 10 to Sept. 21, 1953, of the hearing upon the application filed by this company, newly-formed Detroit subsidiary of American Natural Gas Co. for authorization to issue and sell 5,000 shares of its \$100 par capital stock to the parent company at \$100 per share. The postponement was ordered on request of the Attorney General of the State of Wisconsin.—V. 178, p. 849.

#### American-Marietta Co.—Expands in Concrete Products Field—

The company's third expansion move this year was culminated on Sept. 2 with the acquisition of controlling interest in the Universal Concrete Pipe Co. of Columbus, Ohio.

Universal became a subsidiary of American-Marietta Co. through a favorable arrangement extending payment over a period of years. No shares of American-Marietta Co. were involved in the transaction. Universal, with a total of 26 strategically located plants producing concrete pipe and other products, gives further diversification to American-Marietta's activities.—V. 178, p. 565.

#### American Mollerizing Corp., Beverley Hills, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 28 filed a letter of notification with the SEC covering 39,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

#### American Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1953—Month—	1952—7 Mos.—	1953—7 Mos.—	1952—7 Mos.—
	\$	\$	\$	\$
Operating revenues.....	22,878,948	22,976,782	162,508,537	164,599,340
Operating expenses.....	18,048,505	18,646,134	120,283,874	119,484,080
Federal income taxes.....	1,571,000	1,353,000	15,632,000	19,098,000
Other operating taxes.....	1,488,513	1,334,095	10,724,324	9,435,839
Net operating income.....	1,770,930	1,643,553	15,868,339	16,581,721
Net after charges.....	*885,003	*1,401,100	204,109,194	173,545,239

\*Loss.—V. 178, p. 658.

#### American Water Works Co., Inc. (& Subs.)—Earnings

Period End. June 30—	1953—6 Mos.—	1952—12 Mos.—	1953—12 Mos.—	1952—12 Mos.—
	\$	\$	\$	\$
Oper. revenues of subs.....	\$15,156,176	\$13,290,327	\$30,777,103	\$26,928,634
Gross income of subs.....	4,289,925	3,589,780	8,817,354	7,055,841
Interest and other deductions (net).....	2,135,927	2,057,241	4,188,378	4,031,250
Preferred dividends.....	539,567	545,541	1,082,372	1,088,489
Net income of subs.....	\$1,614,431	\$986,998	\$3,546,604	\$1,936,102
Exp. & misc. taxes of Co.....	165,905	155,801	337,212	338,098
Interest & amortization of debt expense of Co.....	226,750	226,750	453,500	453,500
Federal inc. taxes of Co.....	11,900	Cr20,000	47,900	Cr123,850
Interest on U. S. Gov. securities.....	24,960	35,794	Cr47,816	Cr69,039
Income from oper.....	\$1,234,836	\$660,241	\$2,755,808	\$1,337,393
*Profit on sale of invest.....	-----	-----	-----	452,051

Consolidated net inc. \$1,234,836 \$660,241 \$2,755,808 \$1,799,444

Earnings per share—Incl. profit on sale of investment..... \$0.46 \$0.24 \$1.02 \$0.67

Excl. profit on sale of investment..... \$0.46 \$0.24 \$1.02 \$0.49

\*After Federal income taxes thereon. †Based on 2,704,472 shares of common stock.—V. 176, p. 1765.

#### Associated Dry Goods Corp.—Quarterly Report—

	—3 Mos. Ended—	—12 Mos. Ended—		—3 Mos. Ended—	—12 Mos. Ended—
	Aug. 1, '53	Aug. 2, '52		Aug. 1, '53	Aug. 2, '52
	\$	\$		\$	\$
Net sales.....	33,854,000	30,617,000	163,230,000	156,749,000	
Profit before Fed. inc. taxes (est.).....	450,000	250,000	9,625,000	8,450,000	
Fed. income taxes.....	250,000	125,000	5,025,000	4,350,000	
Net earnings (est.).....	200,000	125,000	4,600,000	4,100,000	

—V. 177, p. 2349.



**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue	58,366,929	57,778,510
Railway oper. expenses	38,201,798	36,432,879
Net rev. from ry. oper.	20,165,131	21,345,631
Net railway oper. inc.	7,845,010	9,804,030

—V. 178, p. 753.

**Atlanta & St. Andrews Bay Ry.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Gross from railway	\$290,635	\$294,953
Net from railway	154,483	145,979
Net ry. oper. income	46,378	42,335

—V. 178, p. 753.

**Atlanta & West Point RR.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Gross from railway	\$357,148	\$366,440
Net from railway	50,795	47,829
Net ry. oper. income	12,918	2,833

—V. 178, p. 753.

**Atlantic Coast Line RR.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue	12,162,770	11,902,596
Railway oper. expenses	11,822,183	11,470,019
Net revenue from railway operations	340,587	432,577
Net railway oper. inc.	201,318	114,624

—V. 178, p. 753.

**Atlantic & Danville Ry.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue	\$155,325	\$133,784
Railway oper. expenses	128,951	118,248
Net revenue from railway operations	\$26,374	\$15,536
Net railway oper. inc.	\$7,603	\$10,959

—V. 178, p. 754.

**Atlas Consolidated Mining & Development Corp.—**

**Merger—**  
Approval of a plan to merge three major mining companies in the Philippines has been approved by the SEC. Colonel Andres Soriano, president of the company, announced on Sept. 4.  
The three companies, Masbate Consolidated Mining Co., Antamok Goldfields Mining Co. and IXL Mining Co., will emerge at Atlas Consolidated Mining and Development Corp.

In a report to stockholders, Colonel Soriano revealed that the ore reserves of the Toledo mine, which is one of the fields operated by the new company, are 12,850,000 tons ore, of which 6,050,000 tons are positive ore with 1.3% copper and .015 oz. of gold per ton.

The probable ore, he said, according to engineers' reports, amounts to 6,800,000 tons with 1% copper and .015 oz. of gold.

The engineers also revealed that the geology of the Toledo and Mati areas in the Philippines indicates excellent possibilities for large increase in known ore reserves.

The company has filed an application with the SEC for authority to offer for sale the shares of the authorized capital of 15,000,000 pesos (\$7,500,000) which will remain unissued after the amount of 4,300,000 pesos (\$4,150,000) has been issued to the stockholders of Masbate, Antamok and IXL. The shares of Atlas, Colonel Soriano said, will be listed on the board of the Manila Stock Exchange.—V. 177, p. 2246.

**Audio Products Corp., Los Angeles, Calif.—Personnel**

The new board of directors as announced Sept. 2 by R. C. Walker, President and General Manager, are: R. C. Walker, William A. Cooke and James T. McGinley, Los Angeles, the latter of Cosgrove & Co.; William L. Oliver and John N. Dicks of San Francisco.

Newly elected officers of the corporation, in addition to Mr. Walker, are: William A. Cooke, Vice President and Treasurer; D. Keith Kinsey, Vice President, Engineering; John N. Dicks, Secretary; Helen BuGuy, Assistant Secretary.

The company, which is presently engaged in design and manufacturing in the fields of radar, telemetry, communications and electronic miniaturization, plans an expanded development program in keeping with the dominant position of west coast electronic manufacturers in the national market.

**Aztec Oil & Gas Co.—Proposed Stock Offering—**

See Southern Union Gas Co. below.

**BancOhio Corp., Columbus, O.—Stock Offering—**

The stockholders were recently offered the right to subscribe for 50,000 additional shares of capital stock (par \$20) at \$26.25 per share. Subscription warrants expired on March 19. Any unsubscribed shares were offered publicly at \$26.75 per share by The Ohio Company, Columbus, Ohio, to residents of Ohio only.

The net proceeds were made available to various affiliated banks in order to enable them to more adequately serve their communities.—V. 149, p. 3866.

**Barber Oil Corp.—Earnings—**

6 Months Ended June 30—	1953	1952
Profit before income taxes	\$4,204,821	\$1,863,134
Provision for income taxes	1,130,388	823,168
Net profit	\$3,074,433	\$1,040,966
Number capital shares	754,882	337,441
Earnings per common share	\$4.07	\$3.13

\*Includes non-recurring income of \$2,299,493 in 1953. †Adjusted to reflect two-for-one stock split in October, 1952.—V. 176, p. 350.

**Basic Refractories, Inc. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Net sales	\$8,188,914	\$5,638,010
Profit before income taxes	462,403	157,194
Provision for Federal income taxes (est.)	86,887	4,100
Net profit	\$375,516	\$153,094
Preferred dividends	51,271	25,375
Common shares outstanding	489,475	489,475
Earnings per common share	\$0.66	\$0.26

\*After preferred dividends.—V. 177, p. 2126.

**(James B.) Beam Distilling Co., Chicago, Ill.—Filing**

With Securities and Exchange Commission—  
A letter of notification was filed with the SEC on Sept. 4 covering 500 shares of common stock (par \$2) to be offered at the market for the account of M. H. Rieger, Vice-President of the company.—V. 176, p. 142.

**Beaumont Sour Lake & Western Ry.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Gross from railway	\$77,918	\$92,012
Net from railway	272,031	452,704
Net ry. oper. income	122,255	382,695

—V. 178, p. 754.

**(A. S.) Beck Shoe Corp. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Profit before income taxes	\$1,242,186	\$1,073,753
Provision for Federal income taxes	623,000	596,800
Net profit	\$619,186	\$476,953
Common shares outstanding	417,510	417,510
Earnings per common share	\$1.24	\$0.90

\*After preferred dividend requirements.—V. 178, p. 566.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Operating revenues	21,819,568	18,404,615
Operating expenses	16,414,457	14,900,878
Federal income taxes	2,039,000	1,166,400
Other operating taxes	823,929	662,028
Net operating income	2,492,182	1,675,309
Net after charges	2,018,716	1,154,908

—V. 178, p. 566.

**Berry Petroleum Co., Inc., Newton, Kan.—Stock Offer—**

The company in May publicly offered 24,000 shares of class A common stock (par \$10) at \$12.50 per share, without underwriting. These securities were offered as a speculation. Ernest A. Berry and George Berry have been designated as selling agents.

The net proceeds were to be applied to retire the first mortgage, with interest, assumed by the company in connection with the acquisition of certain leases and equipment; and for general corporate purposes, consisting of the further exploration, development and improvement of the company's leases and properties.

This company was organized in Kansas on Jan. 15, 1953. It is authorized to engage in the business of acquiring and dealing in oil and gas and other leases, and to explore for, drill, mine, develop, and produce oil, gas, and other substances, either for itself or for others.

The company acquired and now owns leases, wells, and other physical properties incident thereto located in Marion County, Kansas, subject to a first mortgage thereon of \$100,000, which the company has assumed and agreed to pay.

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

	Authorized	Outstanding
Class A common stock (par \$1)-----	50,000 shs.	24,000 shs.
Class B common stock (par \$10)-----	50,000 shs.	16,000 shs.

—V. 177, p. 1578.

**Big Horn-Powder River Corp.—Drilling Continues—**

The corporation on Sept. 2 announced the completion, jointly with J. D. Sprecher, of the Mary Wakeman No. 4 well for an estimated daily flow of 1,920 barrels of 43 gravity oil. The oil is produced from perforations in the Newcastle sand from 6,664 feet to 6,720 feet. The oil is delivered to the Plains Pipe Line.

The company's announcement further goes on to say: "This is the sixth well completed so far this year by Big Horn-Sprecher in the South Claretan area, Weston County, Wyo.; and it is believed to be the most prolific discovery in this new important field."

"Big Horn, jointly with Union Oil Co. of California and J. D. Sprecher, holds some 11,000 acres in the area of the completion."

"The company expects to complete four additional wells within the next three months."

"Allen Industries, Inc., is expected to construct a natural gasoline plant for the processing of South Claretan gas which currently is being flared. Gas purchase contracts now are being solicited by Allen Industries, Inc."

Stockholders approved a plan for unitization and waterflooding of the company's wells in the Fiddler Creek field of Wyoming, with the Texas Company as the operator.

Oscar Lasdon, member of the New York Stock Exchange, has been elected a director. Mr. Lasdon, a director of the Marion Power Shovel Co. of Marion, Ohio, and Associate Editor of the "Banking Law Journal," serves as financial consultant to corporate management, as well as Federal and State regulatory commissions.—V. 177, p. 2670.

**Birdsboro Steel Foundry & Machine Co.—Earnings—**

Six Months Ended June 30—	1953	1952
Sales	\$5,803,680	\$6,808,442
Profit before income taxes	655,651	933,816
Provision for income taxes	469,551	694,141
Net profit	\$186,100	\$239,675
Capital shares outstanding	198,500	198,500
Earnings per capital share	\$0.94	\$1.21

—V. 176, p. 414.

**Bliss & Laughlin, Inc.—Earnings—**

6 Months Ended June 30—	1953	1952
Profit before income taxes	\$3,541,606	\$2,544,263
Prov. for Federal income & excess profits taxes	2,479,124	1,781,476
Net profit	\$1,062,482	\$763,490
Common shares outstanding	525,514	525,514
Earnings per common share	\$2.02	\$1.44

\*After dividends on preferred stock, which stock was redeemed as of Oct. 31, 1952.—V. 177, p. 2670.

**(Sidney) Blumenthal & Co., Inc. (& Subs.)—Earnings**

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Profit before income taxes	\$263,315	\$12,467
Prov. for Fed. inc. taxes	137,642	11,236
Net profit	\$125,673	\$1,231
No. capital shares	359,111	359,111
Earnings per com. share	\$0.35	\$0.47

—V. 178, p. 238.

**Bond Stores, Inc.—August Sales Up—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$4,338,354	\$4,232,527

—V. 178, p. 850.

**Boston & Maine RR.—July Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Oper. rev.	\$7,158,745	\$6,841,552
Oper. exps.	5,976,324	6,128,377
Taxes	556,058	563,657
Equip. rents (Dr)	315,559	210,630
Joint fac. rents (Dr)	35,410	32,985
Net ry. oper. inc.	\$275,394	\$94,097
Other income	63,059	65,617
Gross income	\$338,453	\$259,714
Rentals int. etc.	299,898	293,674
Contingent charges	182,239	182,684
Net deficit	\$143,684	\$504,838

\*Deficit. V. 178, p. 473.

**Bower Roller Bearing Co.—Earnings—**

6 Months Ended June 30—	1953	1952
Profit before income taxes	\$4,282,034	\$3,661,223
Provision for Federal income taxes	4,325,000	2,310,000
Net profit	\$1,437,054	\$1,351,223
Capital shares outstanding	900,000	900,000
Earnings per common share	\$1.60	\$1.50

—V. 177, p. 1150.

**Burlington Mills Corp.—To Use Germ Free Process—**

This corporation has entered into an agreement with the Permacem Corp. for the use of its germ free process of treating textiles, according to an announcement made by Cecil P. Young, President of Permacem Corp.

Permacem is a patented product and process which has required over 15 years of chemical research and development. When applied to textiles and other materials it imparts permanent self-sterilizing properties for the ordinary use of the article. Tests made by independent laboratories indicate that materials treated by Permacem, kill or inhibit a wider range of disease producing bacteria, fungi, and molds than our so called Wonder Drug in the field of medicine, the announcement added.—V. 175, p. 2434.

**Butler Brothers (& Subs.)—August Sales Increased—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$12,245,978	\$11,504,401

—V. 178, p. 850.

**Canadian National Ry.—June Earnings—**

Period End. June 30—	1953—Month—1952	1953—6 Mos.—1952
	\$	\$
Oper. revs.	61,558,000	57,182,000
Oper. exps.	56,837,000	53,763,000
Net revenue	4,721,000	3,419,000

—V. 178, p. 294.

**Canadian Oil & Gas Reserves Ltd. (Canada)—Starts**

**Drilling Operations—**  
This corporation has launched drilling operations on the first of four wells to be sunk in succession in the West Drumheller field of Alberta, Canada. It was announced on Sept. 8 by John Maberry, Vice President and General Manager.

In affiliation with Albemarle, Canadian Oil & Gas Reserves will be drilling in an area considered proven since the completion of wells by New Superior, Anglo-American, and Gulf Jackson.

Development of the Chauvin area in northwestern Alberta has begun. Active drilling will begin this fall in a proven location between the discovery well and the Henderson Hycher well in the same area. Three other locations are offsets to producing wells.

Oklahoma activities of Canadian Oil & Gas Co., a wholly-owned subsidiary, include staking out a location for a west offset to the McBride well near Langston for drilling operations in proven acreage and staking out an east offset to its recent discovery in the Wewoka area of Seminole County. This last discovery, Bowlegs No. 1, was completed from the Calvin sand from 1658 to 1670 feet. On the drill stem tests the well flowed at the rate of 70 barrels per hour.

Since the Wewoka tract is considered proven, being offset on three sides by producers, development will continue until eight wells are completed.—V. 178, p. 755.

**Canadian Pacific Lines in Maine—Earnings—**

Period End. July 31—	1953	1952
Gross from railway	\$376,377	\$311,352
Net from railway	\$56,296	\$75,609
Net ry. oper. income	\$109,523	\$150,380

—V. 178, p. 755.

**Canadian Pacific Lines in Vermont—Earnings—**

Period End. July 31—	1953	1952
Gross from railway	\$227,882	\$184,144
Net from railway	\$72,642	\$59,162
Net ry. oper. income	\$147,788	\$124,778

—V. 178, p. 755.

**Carrier Corp.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Sept. 3, 1953, covering 169,473 shares of preferred stock (cumulative), \$50 par—convertible prior to April 15, 1961. The preferred shares are to be offered for subscription by common stockholders of record Sept. 22, 1953 on the basis of one preferred share for each seven common shares then held. The dividend rate, subscription price and underwriting terms are to be supplied by amendment. Harriman Ripley & Co. and Hemphill, Noyes & Co. are named as the principal underwriters.

Net proceeds of the financing will be added to the cash funds of the company and will be available for general corporate purposes including the construction of capital assets. The company has a \$10,000,000 program for additional plant and facilities, of which \$5,000,000 is for facilities in which to manufacture unitary products, such as room air conditioners, self-contained units, and residential air conditioning equipment (a new plant for this purpose "probably" to be located in the southern part of the United States); \$3,000,000 for office and laboratory facilities at the Thompson Road plant just outside Syracuse which will be related principally to the design, production and sale of unitary equipment; and \$2,000,000 for facilities in which inventories related to unitary equipment may be stored adjacent to the production areas.—V. 178, p. 850.

**Carson Pirie Scott & Co.—Semi-Annual Report—**

26 Weeks Ended—	Aug. 1, '53	Aug. 2, '52
Net sales	\$35,353,038	\$31,574,124
Profit before Federal income tax	\$85,065	\$440,178
Provision for Federal income tax	98,100	Cr223,400

Net income (estimated on LIFO method)----- \$86,965 \*\$216,778  
\*Loss.—V. 177, p. 2566.

**Celanese Corp. of America—Makes Available Labor**

**Saving Device—**

The patent held by this corporation on a quality-improvement labor-saving electronic device designed for more efficient production of warp-knit fabrics is being made available on a royalty-free basis to the entire textile industry. K. C. Loughlin, Vice-President and General Manager of the company's Textile Division, announced on Sept. 9.

The unique device, which electronically scans fabric coming off knitting machines for defects and halts operations when any irregularities are detected, has been in operation at the Bridgewater, Va., warp-knitting plant for the company for a number of years and has proved highly successful.

The first royalty-free license for the cloth-scanning stop-motion device has been granted by Celanese to Burlington Mills Corp., one of the country's leading textile enterprises. Inquiries on licensing arrangements have been received from a number of other companies.

The Photobell Co., New York, has agreed to build the device for all companies licensed by Celanese.—V. 178, p. 567.



**Central Hudson Gas & Electric Corp.—Securities Offered—**Kidder, Peabody & Co. headed an underwriting group which on Sept. 10 offered publicly \$6,000,000 of 3% convertible debentures, due Sept. 1, 1963, at 100.75% and accrued interest to yield 2.91% to maturity.

The debentures are convertible into common stock of the company after July 1, 1954 at prices ranging from \$12 to \$13 per share.

The utility company is concurrently offering to holders of its common stock (no par value) rights to purchase 139,978 shares of common stock on the basis of one new share for each 15 held of record as of Sept. 9, 1953, and an additional 20,000 common shares to employees for subscription. The subscription price is \$11.25 per share. Kidder, Peabody & Co. and Estabrook & Co. will purchase any unsubscribed shares. Transferable warrants for the common stock offerings expire at 3:30 p.m. (EST) on Sept. 25, 1953. Stockholders also have an additional subscription privilege if the stockholders' or employees' offering is undersubscribed.

**PROCEEDS—**The net proceeds from the sale of debentures and common stock will be used by Central Hudson to provide funds for construction, estimated to cost \$26,941,000 during 1953 through 1955.

**BUSINESS—**The company provides gas and electric service in a territory of about 2,500 square miles in the Hudson Valley between New York City and Albany.

**EARNINGS—**Operating revenue for the 12 months ended June 30, 1953 was \$20,842,000 and net income was \$2,632,000. Earnings per share of common stock for the same period were equal to 91 cents.

**DIVIDENDS—**The company has paid common stock dividends every year since its incorporation. Since August, 1952, dividends have been paid at the annual rate of 70 cents per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1970		\$2,200,000
3% series due 1971		13,265,000
2 1/2% series due 1980		12,000,000
3.30 series due 1982		6,000,000
3% convert. debentures, due 1963	\$6,000,000	6,000,000
Serial preferred stock (par \$100)	225,000 shs.	6,000,000
4 1/2% cumulative preferred stock		70,300 shs.
4.75% cumulative preferred stock		20,000 shs.
5.25% cumulative preferred stock		40,000 shs.
Common stock (without par value)	\$3,101,004 shs.	2,259,642 shs.

\*The mortgage contains no limitation on the aggregate amount of bonds, of the present or any subsequently created series, which may be issued thereunder and secured thereby, subject to the terms and conditions thereof. \$1,340 shares, being the balance of shares reserved for issuance upon conversion of 2% convertible debentures, due 1959, which were called for redemption on July 31, 1953, may not be issued for any purpose. 480,514 shares are reserved for issuance upon conversion of the convertible debentures, due 1963.—V. 178, p. 851.

**Central Illinois Public Service Co.—Stock Offered—**Public offering of 350,000 additional shares of \$10 par value common stock was made on Sept. 10 at \$18.375 per share by Blyth & Co., Inc., and associates, who won award of this issue on Sept. 9 on a bid of \$17.695 per sh.

Three other bids were received, viz: Glorie, Forgan & Co., \$17.659 per share; The First Boston Corp., \$17.56 per share; and Lehman Brothers, Bear, Stearns & Co. and Union Securities Corp. (jointly), \$17.54 per share.

**PROCEEDS—**The net proceeds from the sale will be used in connection with the utility's construction program, under which contemplated expenditures through Dec. 31, 1953, total \$29,600,000.

**BUSINESS—**The company, which primarily supplies electric service in central and southern Illinois, had operating revenues of \$37,000,000 in the 12 months ended May 31, 1953, on which net income of \$5,560,000 was recorded, equal to \$1.54 per common share after preferred dividends.

**DIVIDENDS—**Dividends on the common stock have been paid at the quarterly rate of 30 cents per share since 1948.—V. 178, p. 851.

#### Chesapeake & Ohio Ry.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	\$28,631,862	\$23,628,303
Railway oper. expenses	20,610,778	19,891,637
Net revenue from railway operations	8,021,084	3,736,666
Net railway oper. inc.	4,815,310	2,343,181

—V. 178, p. 664 and 755.

#### Chicago, Burlington & Quincy RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$25,713,515	\$23,762,926	\$20,448,362	\$19,254,612
Net from railway	7,650,757	6,792,433	4,096,004	5,006,780
Net ry. oper. income	3,216,285	2,906,339	1,464,965	2,222,974
From Jan. 1—				
Gross from railway	158,946,548	145,209,311	147,570,521	121,867,948
Net from railway	45,053,391	36,198,107	40,511,415	30,613,238
Net ry. oper. income	17,898,897	13,662,236	15,164,967	13,160,254

—V. 178, p. 755.

#### Chicago, Indianapolis & Louisville Ry.—Bids Sept. 15

The company at its office at 608 So. Dearborn St., Chicago, Ill., will up to noon (CDT) on Sept. 15 receive bids for the purchase from it of \$900,000 equipment trust certificates to be dated Oct. 15, 1953 and to mature serially in 15 equal annual installments from Oct. 15, 1964 to 1968, inclusive. The certificates will be secured by new equipment to cost about \$1,140,000.—V. 178, p. 851.

#### Chicago, Rock Island & Pacific RR.—Opens Cut-Off—

J. D. Farrington, President, on Sept. 6 announced that on Sept. 14 the road will officially open its Atlantic Cut-off, 35 miles of newly relocated main track between Atlantic and Council Bluffs, Iowa, on its Chicago-Colorado route.

The relocation project is the last and largest of a series of line changes, made over the last 16 years in the road's program of progressive improvements.—V. 178, p. 851.

#### Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$3,047,503	\$2,762,453	\$2,673,925	\$2,832,434
Net from railway	345,148	359,502	173,335	531,798
Net ry. oper. income	92,132	11,011	203,631	157,138
From Jan. 1—				
Gross from railway	18,914,796	18,600,411	18,375,347	17,123,640
Net from railway	1,338,145	1,453,042	568,183	1,801,211
Net ry. oper. income	1,239,492	1,239,492	1,924,331	415,385

\*Deficit.—V. 178, p. 755.

#### Chrysler Corp.—Dodge Sales Jump—

Retail reported sales of Dodge passenger cars during the eight-week period ending Aug. 20 zoomed to 56.8% over the corresponding period in 1952. L. F. Desmond, Dodge General Sales Manager, announced on Sept. 1.

Mr. Desmond attributed the sharp increase in sales during the months of July and August to a continued heavy demand for that period of the year.

#### Plymouth to Build Bodies at Evansville—

Bodies for Plymouth Club coupes and 3-passenger coupes will be assembled in the corporation's Evansville (Ind.) plant in an area to be released next month by completion of the plant's current defense assignment. It was announced on Sept. 3 by George H. Rumford, Plant Manager.

Assembly of hulls for the Grumman Albatross air-sea rescue plane has been carried on in one part of the plant since early 1951, while production of Plymouth passenger cars continued in the remainder of the plant.

Mr. Rumford reported that work is already underway in clearing the plant of defense equipment and installing facilities for the new civilian job. He said that the last hull to be built in the plant is scheduled for shipment early in October. It is expected that the first automobile bodies will be completed early in 1954.—V. 178, p. 851.

#### Cities Service Co. (& Subs.)—Earnings—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
*Gross oper. inc.	\$216,664,928	\$198,242,754
Profit before inc. taxes	19,235,715	16,895,397
Taxes on income	7,078,587	6,889,854
Net income	12,157,128	10,005,543
Earnings per com. sh.	\$3.13	\$2.58
Inclu. sales of pur-		
chased crude oil	46,064,863	48,177,066
	98,950,776	106,446,086

—V. 178, p. 295.

**Clary Multiplier Corp., San Gabriel, Calif.—Stock Offered—**Walston & Co., San Francisco, Calif., and Hill, Richards & Co., Los Angeles, Calif., on Sept. 1, offered 29,090 shares of common stock (par \$1) at \$6.62 1/2 per share.

**PROCEEDS—**The net proceeds will be added to working capital.

**BUSINESS—**Corporation was incorporated in California on March 30, 1939. Its principal products are adding machines and combination adding machines and cash registers, in electrically operated and hand operated models.

Since 1941 the company has engaged in the sale to the aviation industry of aircraft hardware, including nuts, bolts, screws, pulleys, universal joints, turnbuckles and similar standard parts. Some of these items are purchased by the company from others and certain of them are manufactured by the company.

The company is also engaged in the manufacture of gyroscopes and servo mechanisms for guided missiles, the production of ammunition components and the reconditioning of bearings, all such work being done under government contracts.

Currently the company is manufacturing a retractable ball point pen for Flo-Ball Pen Corp., 50% of the common stock and 30% of the preferred stock of which is owned by the company.

The company's general offices and principal manufacturing plant are located at 403 Juniper Street, San Gabriel, Calif., in the Los Angeles metropolitan area. The land and buildings at this location are leased for a term expiring Dec. 31, 1963, subject to renewal at the option of the company for five successive periods of ten years each.

The company occupies under short-term leases two buildings in Los Angeles in which the aircraft hardware department is located, a building in Downingtown, Pa., which is used for bearing processing work, and approximately 35 branch offices in the principal metropolitan areas of the United States which are used for sales and service of the company's business machines. In addition, sales and service of such machines are handled through approximately 800 dealers in the United States and 43 in foreign countries.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-Year 5% sinking fund debentures due June 1, 1954-1962	\$750,000	\$445,000
15 1/2% cum. conv. pld. stk. (\$5 par value)	62,416 shs.	62,416 shs.
Common stock (\$1. par value)	\$1,000,000 shs.	499,401 shs.

\*The company is obligated to redeem or otherwise retire \$50,000 principal amount of debentures on or before June 1 of each year, to and including June 1, 1962. Under this provision \$45,000 principal amount is to be retired on or prior to June 1, 1954.

\*Convertible into common stock at the rate of 1.08 shares of common stock for each share of preferred stock, such conversion rate being subject to adjustment in certain events, such as the issue of common stock at less than the prevailing conversion price, the subdivision or combination of outstanding common stock, or a capital reorganization, reclassification of stock, consolidation or merger.

As at June 30, 1953, 67,409 shares of the company's authorized common stock were required to be reserved for conversion of the then outstanding preferred shares. In addition, 879 shares of common stock were reserved for sale to company employees.—V. 178, p. 755.

#### Clinchfield RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$1,872,900	\$1,777,528	\$1,634,184	\$1,528,852
Net from railway	590,479	674,545	592,579	631,200
Net ry. oper. income	501,584	564,930	568,362	615,839
From Jan. 1—				
Gross from railway	14,405,222	13,851,995	13,675,684	11,354,116
Net from railway	5,502,638	5,930,975	5,990,843	4,628,848
Net ry. oper. income	5,089,597	5,279,030	5,658,043	4,245,460

—V. 178, p. 755.

#### Cockshutt Farm Equipment Ltd.—Sales Off—

Sales for the 9 months ended July 31, 1953 are 10% below the company's record-breaking comparable figure of last year and the current outlook does not indicate any improvement in the final quarter, according to C. Gordon Cockshutt, President.

Estimated earnings percentage-wise show a greater decrease than sales, he added.

Both inventories and receivables remain high but reductions are expected during the last quarter.—V. 175, p. 2375.

#### Colonial Fund, Inc.—Asset Value Lower—

As of—	Aug. 31, '53	July 31, '53	Oct. 31, '52
Net asset value per common share	\$20.51	\$21.42	\$21.67

Total net assets at Aug. 31, 1953 amounted to \$12,861,000.—V. 178, p. 664.

#### Colonial Stores Inc.—Current Sales Up—

Period End. Aug. 29—	1953—5 Wks.—1952	1953—35 Wks.—1952
Sales	\$22,181,000	\$21,033,000

—V. 178, p. 664.

#### Colorado Fuel & Iron Corp.—Expansion—

A new bar mill furnace has been completed and a second is under construction for the above corporation at its Minnequa Works in Pueblo, Colo., according to the Rust Furnace Co., the engineer-constructor.

The furnaces are of the Rust zone-controlled continuous type, triple fired and non-recuperative, with a capacity of 60 tons per hour. Both furnaces have inside widths of 20 feet with an effective heating length of 61 feet. They will be equipped for firing with natural or coke oven gas.—V. 178, p. 383 and 851.

#### Colorado Interstate Gas Co.—Files New Rates—

This company has filed a proposed \$6,508,000, or 34%, annual wholesale natural gas rate increase with the Federal Power Commission.

At the same time, Colorado-Wyoming Gas Co., of Denver, Colo., one of Colorado Interstate's wholesale customers, filed a proposed \$473,000, or 19%, annual increase with the Commission.

Colorado Interstate's proposed increase would affect 12 utility customers in Colorado and New Mexico. The company said that the higher rates are necessary because of increases in the cost of purchased gas, wages, salaries, materials and supplies. The rate increase would be effective Oct. 3.

Colorado-Wyoming's proposed increase, also proposed to be put into effect Oct. 3, would affect three wholesale customers in Colorado and Wyoming. Colorado-Wyoming based the requested increase primarily on the proposed higher cost of gas purchased from Colorado Interstate, as well as increases in the cost of materials and labor.—V. 178, p. 239.

#### Columbia Gas System, Inc.—Buys Notes of Unit—

This corporation has received SEC authorization to acquire \$1,950,000 of installment notes of its subsidiary, Atlantic Seaboard Corp. (Charleston, W. Va.), which in turn will purchase securities of its Charleston subsidiaries, as follows: \$325,000 of installment notes of Amergas Utilities Co. and \$425,000 of installment notes and 6,000 shares of additional common stock, \$25 par, of Virginia Gas Distribution Corp. As previously reported, the funds are to be used by the three companies to complete the financing of their respective construction programs for the year 1953 (and, in the case of Atlantic Seaboard, to purchase the securities of its subsidiaries).—V. 17, p. 479.

**Connohio, Inc.—Stock Offered—**S. C. Parker & Co., Inc., Buffalo, N. Y., in August offered publicly 1,000 shares of 40-cent cumulative preferred stock (par \$10) at \$8 per share. The net proceeds will go to a selling stockholder.

The preferred stock is convertible into common stock on a varying basis as follows: 13/7 common shares for each of 18,689 preferred shares; 1 1/4 common shares for each of 20,000 preferred shares; 1 1/9 common shares for each of 20,000 preferred shares; and one common share for each of 100,000 preferred shares. The preferred stock is redeemable on any dividend payment date at par and accrued dividends.—V. 177, p. 2677.

#### Consolidated Retail Stores, Inc.—August Sales Off—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$2,029,383	\$2,223,874

—V. 178, p. 851.

#### Cummins Engine Co., Inc.—Plant Expansion—

Steel erection for a building to house a new 300 foot, completely air-conditioned high-speed assembly line is now in progress by this company, at Columbus, Ind. The building will have three floors—the modern conveyorized assembly line will occupy the first floor, while the upper two will contain over 16,000 square feet of office space.

This plant expansion, part of a \$7,000,000 program now under way by this company, is designed to increase production and plant efficiency.—V. 177, p. 623.

#### Davison Chemical Corp.—Offer for Stock—

W. R. Grace & Co. is inviting tenders of up to 180,000 shares of the common stock of the Davison Chemical Corp. at \$40 per share. The Grace company now owns 234,569 shares of Davison, or 29%, according to J. Peter Grace, Jr., President. If tenders of 180,000 shares are made, Grace will have a majority.

Merrill Lynch, Pierce, Fenner & Beane has been appointed to aid in solicitation of tenders, which must be made to the Grace National Bank of New York City by the close of business Sept. 28. Members of the NASD will be paid fees of 50 cents per share on tenders that are accepted.—V. 178, p. 852.

#### Dayton Rubber Co.—Record Nine Months' Volume—

Nine Months Ended July 31—	1953	1952
Net sales	\$43,981,346	\$38,354,363
Profits before Federal income taxes	2,657,781	1,956,568
Net profits after all Federal income taxes	1,305,781	1,134,359
Earnings per common share	\$2.10	\$1.81

\*Based on the 587,652 shares of common stock outstanding at July 31, 1953. A new high for any comparable nine months' period in the company's history. A. L. Freedlander, President, on Sept. 10 further announced that all three divisions of the company, namely, mechanical products, foam rubber and tires, contributed to this increased showing.

Mr. Freedlander also stated that indications pointed to the fourth quarter of the present year as being satisfactory from both a volume and profit standpoint.

The directors have declared the 50c per share quarterly dividend on each of its class A and common stocks, both payable on Oct. 26 to stockholders of record Oct. 9.—V. 177, p. 2677.

#### Diana Stores Corp.—August Sales Declined—

Month of August—	1953	1952
Sales	\$2,465,912	\$2,640,831

—V. 178, p. 568.

#### Duluth, South Shore & Atlantic RR.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	\$784,099	\$538,116
Railway oper. expenses	638,650	570,821
Net revenue from railway operations	\$145,240	\$67,295
Net railway oper. inc.	90,463	88,291

\*Deficit.—V. 178, p. 756.

#### Duquesne Light Co.—Financing Approved—

The company has received SEC authorization to issue and sell at competitive bidding 150,000 additional shares of its \$10 par common stock, 100,000 shares of preferred stock, \$50 par, and \$12,000,000 of first mortgage bonds, due Sept. 1, 1983. Net proceeds will be used for the purpose of financing, in part, Duquesne's 1953-55 construction program and for repayment of bank loans incurred for construction purposes and aggregating between \$14,400,000 and \$15,900,000.

In addition, Standard Power & Light Corp. was authorized to sell at competitive bidding 34,739 shares of Duquesne common stock which it holds, such sale to be made simultaneously with the proposed sale by Duquesne of additional shares of its stock. Standard Power will apply the proceeds of such sale to the reduction of its outstanding \$2,400,000 bank loan.

#### Bids for Securities—

The company at its office at 15 Broad St., New York 5, N. Y., will receive bids for the purchase from it of the following securities, viz: Up to 11 a.m. (EDT) on Sept. 15 of 184,739 shares of common stock (par \$10), which includes 34,739 shares for the account of Standard Power & Light Corp.; up to 11 a.m. (EDT) on Sept. 17 of 100,000 shares of preferred stock (par \$50); and up to 11 a.m. (EDT) on Sept. 22 of \$12,000,000 first mortgage bonds due Sept. 1, 1983.—V. 178, p. 756.



**Eastman Kodak Co.—New Plant to Speed Kodachrome Processing—**

Processing of Kodachrome film in the New York metropolitan area will be speeded when a new Eastman Kodak processing plant at Fair Lawn, near Paterson, N. J., is completed early in 1954. Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., are beginning work immediately on the modern, single story, 36,000 square feet building, to be known as Eastman Kodak's New York Processing Laboratory, Fair Lawn Unit.—V. 178, p. 756.

**Eaton & Howard Balanced Fund—Assets Increase—**

As of— Aug. 31, '53 Dec. 31, '52  
Size of the Fund— \$95,399,974 \$94,486,854  
Offering price per share— \$32.43 \$34.57  
—V. 178, p. 568.

**Eaton & Howard Stock Fund—Assets Higher—**

As of— Aug. 31, '53 Dec. 31, '52  
Size of the Fund— \$18,484,460 \$17,015,223  
Offering price per share— \$24.00 \$26.09  
—V. 178, pp. 240 and 568.

**Edison Brothers Stores, Inc.—August Sales Decreased**

Period End. Aug. 31— 1953—Month—1952 1953—8 Mos.—1952  
Sales— \$5,914,314 \$6,019,025 \$51,738,964 \$50,297,891  
—V. 178, p. 852.

**El Dorado-Plumbago Mines Consolidated, Inc., San Francisco, Calif.—Files With SEC—**

The corporation on Sept. 4 filed a letter of notification with the SEC covering 50,000 shares of non-assessable common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.

**Electric Storage Battery Co.—Government Contract—**

Receipt of a government contract in excess of \$3,500,000 has been announced by Roland Whitehurst, Vice-President. This latest contract is in addition to a \$2,000,000 government contract the company announced on Aug. 13 for special type batteries developed in the company's research laboratories. Delivery on those contracts will commence late this year and will be continued into 1954.

**Establishes Two New Divisions—**

Establishment of two company operating divisions—industrial and automotive—was announced on Sept. 2 by S. Wyman Rolph, President. The action further effectuates plans, including improvement of physical facilities, which have been under development for several years. "Because of the different natures of our industrial and automotive businesses," Mr. Rolph said, "we first separated our manufacturing facilities and more recently the engineering functions. This last step is best integrated and our over-all effectiveness even further increased by going one step further and establishing two operating divisions—one for industrial products, the other for automotive products."—V. 176, p. 684.

**Elwell-Parker Electric Co.—New Truck—**

The "Cargo Scout," a new electric-powered 2,000-lb. capacity fork truck designed for fast operation in congested areas, has been introduced by this company. The truck is designed for freight car and highway truck loading and unloading, and for operation in narrow aisles or on small elevators. It is particularly well-suited for truck terminal transfer and loading.—V. 178, p. 480.

**Emery Air Freight Corp.—Earnings—**

Six Months Ended June 30—	1953	1952
Total revenue	\$2,532,400	\$2,142,600
Total expenses	2,388,500	1,990,700
Taxes	100,700	106,300
Net income	\$43,200	\$54,600
Common shares outstanding	336,300	350,000
Earnings per common share	\$0.13	\$0.14

—V. 171, p. 1260.

**Entz-White Lumber & Supply, Inc., Phoenix, Ariz.—Securities Offered—**

The corporation last month offered publicly \$80,000 of 20-year 7% sinking fund debentures dated Aug. 15, 1953 and due Aug. 15, 1973 and 1,600 shares of capital stock (par \$1) in units of one \$500 debenture and 10 shares of stock at \$500 per unit. The debentures may be redeemed by the company from time to time in principal amounts of \$1,000 or multiples thereof upon payment of a premium on principal of 4% until Aug. 15, 1972, after which no premium is payable. The indenture further provides for sinking fund payments to the trustee by the company of 20% of its profits after taxes for the fiscal year ending Feb. 28, 1956 and 25% each year thereafter until maturity of the debentures, and for application of the sinking fund to retirement of the debentures.

PROCEEDS—The proceeds of this offering of securities will be applied, first, to payment of a \$30,000 note, and the balance will be used for expansion and to increase the inventory of the company and to make possible savings obtainable through purchase of larger quantities of merchandise.

BUSINESS—The company was incorporated in Arizona on March 1, 1952, and its home office and principal place of business is located at 909 East Camelback Road, near Phoenix, in Maricopa County, Ariz. Its post office address is Box 7240, Phoenix, Ariz. The company has broad corporate powers, but has confined itself to date to the conduct of a general wholesale and retail building materials business, with particular emphasis on lumber and hardware although all related lines are handled.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

20-year 7% sink. fund debts. due 1973	Authorized \$80,000	Outstanding \$80,000
Capital stock (par \$1)	1,000,000 shs.	84,851 shs.

—V. 178, p. 568.

**Erie RR.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$15,539,071	\$11,791,638	\$13,849,414	\$13,440,306
Net from railway	3,481,884	760,396	1,880,291	3,319,358
Net ry. oper. income	1,352,472	344,257	865,386	1,338,019

From Jan. 1—  
Gross from railway— 106,689,354 97,811,469 102,184,101 89,880,865  
Net from railway— 28,218,661 20,508,846 22,763,286 21,872,833  
Net ry. oper. income— 11,670,658 8,876,176 9,113,700 9,761,769  
—V. 178, p. 756.

**Fairfield Mining Co., Inc. (Idaho)—Stock Sold—The corporation on Aug. 7 publicly offered 250,000 shares of common stock at par (20 cents per share) through its President, Arthur E. Uhl. In addition, 180,000 shares were issued at par in cancellation of \$36,000 indebtedness.**

PROCEEDS—The net proceeds from the sale of the 250,000 shares will be used to provide capital to run drilling tests on the company's placer mining properties to determine the amount of gold, monazite, and ilmenite, all of which appeared in preliminary tests that have been made of the gold-bearing placer sands.

BUSINESS—Company was organized in Idaho on Oct. 1, 1952. Since its organization, it has acquired from Arthur E. Uhl and Thomas H. Mellen 70 patented placer mining claims, comprising 1,400 acres located in the Skeleton Mining District, 33 miles north of Fairfield, Idaho, along the headwaters of the South Fork of the Boise River, together with certain buildings, improvements, drilling machinery, and other mining equipment.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (par 20 cents)	Authorized 10,000,000 shs.	Outstanding 630,000 shs.
In addition, the company has obligated itself to issue to Mr. Uhl and Mr. Mellen 2,300,000 shares in consideration of the acquisition of certain properties.—V. 178, p. 385.		

**Federated Department Stores, Inc. (& Subs.)—Earnings.**

	—13 Weeks Ended—		—52 Weeks Ended—	
	Aug. 1, '53	Aug. 2, '52	Aug. 1, '53	Aug. 2, '52
Net retail sales	104,852,838	96,332,689	465,539,110	425,056,696
Profit before inc. taxes	3,231,424	4,627,874	30,778,413	30,481,409
Fed. inc. taxes	1,870,324	2,694,365	17,341,875	15,746,143
Net income	1,361,100	1,933,509	13,436,538	14,735,266
Divs. on pld. stock	106,144	111,114	434,099	456,910

Bal. appl. to com stock— 1,254,956 1,822,395 13,002,439 14,278,416  
\*Earnings per com. sh.— \$0.35 \$0.50 \$3.59 \$4.13  
\*Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, which for the 13 week periods, ended Aug. 1, 1953 and Aug. 2, 1952, were 3,616,475 and 3,631,677, respectively.—V. 178, p. 51.

**(M. H.) Fishman Co., Inc.—August Sales Higher—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$1,158,701 \$1,149,678	\$7,748,841 \$7,286,351

—V. 178, p. 853.

**Flour Mills of America, Inc.—Stock Trading to Resume**

The SEC on Sept. 10 said it would permit trading to resume on Sept. 14 on the Midwest Stock Exchange Chicago, in the common stock of this corporation. The Commission suspended trading in this stock on Aug. 11 after receiving information that the company's operating capital had been substantially reduced as a result of large operating losses. The suspension order also had the effect of preventing all other trading in the stock.

The Commission said it has received a copy of an audit completed by company accountants and an annual report to all stockholders. While the Commission has not passed on the adequacy or accuracy of these reports, a spokesman said, it will permit trading to resume since the financial information is available to stockholders and the public.—V. 178, p. 757.

**Gar Wood Industries, Inc. (& Subs.)—Earnings—**

Nine Months Ended July 31—	1953	1952
Profit before taxes	\$1,886,600	\$3,095,300
Estimated Federal taxes on income	1,265,000	1,904,509
Net profit after taxes	\$631,600	\$1,190,800
Outstanding common shares	1,131,193	1,121,434
*Earnings per common share	\$0.46	\$0.97

\*After provisions for 4½% dividends on preferred stock.—V. 177, p. 2352.

**Gem State Consolidated Mines, Inc., Boise, Ida.—Files With Securities and Exchange Commission—**

The corporation on Sept. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting. The proceeds will be used to pay for further development of mining properties.—V. 177, p. 832.

**General Acceptance Corp.—Notes Sold Privately—The company has sold to the Mutual Life Insurance Co. of New York an issue of \$4,000,000 4.70% subordinated sinking fund notes due July 1, 1968.**

Of the proceeds, the company will use \$2,770,000 to prepay an issue of 4.20% notes due Aug. 1, 1961. The remainder will be added to working capital.—V. 178, p. 665.

**General Controls Co., Glendale, Calif.—Registers With Securities and Exchange Commission—**

The company on Sept. 8 filed a registration statement with the SEC covering 100,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. The company expects to use the net proceeds for general corporate purposes including additional working capital in the form of larger cash balances, and increased inventories and accounts receivable anticipated from further growth in sales volume.—V. 177, p. 235.

**General Telephone Co. of Ohio—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$556,783	\$508,658
Operating expenses	479,905	421,015
Federal income taxes	40,000	15,000
Other operating taxes	50,481	34,568
Net operating income	\$86,397	\$38,075
Net after charges	51,246	14,820

—V. 176, p. 656.

**Georgia & Florida RR.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	\$356,672	\$361,714
Railway oper. expenses	292,099	302,953
Net revenue from railway operations	\$64,573	\$58,761
Net railway oper. inc.	14,657	8,263

—V. 178, p. 757.

**Glidden Co. (& Subs.)—Earnings—**

Nine Months Ended July 31—	1953	1952
Net sales	155,905,486	150,160,265
Income before taxes on income	9,846,251	9,010,619
Federal income taxes (est.)	4,802,000	4,490,000
Dominion and state taxes (est.)	415,000	381,000
Consolidated net income	4,629,251	4,139,619
Common shares outstanding	2,290,794	2,282,959
Earnings per share of com. stock	\$2.02	\$1.81

Sales and profits of this company for the third quarter and for the nine months ending July 31, 1953, were substantially higher than those for the same period last year. Dwight P. Joyce, President, reported. Profit for the third quarter, after allowance for taxes, amounted to \$1,516,325, or 66 cents per share, and compared to a profit of \$1,337,801, or 58 cents a share in the third quarter of 1952. Sales for third quarter, Mr. Joyce reported, amounted to \$53,849,999, compared with sales of \$51,665,219 for the third quarter last year. "Unit sales of Glidden Co. products are continuing at record levels," Mr. Joyce said.

He said the company's Durkee Famous Foods Division and its Paint and Varnish Division were major factors in the excellent results for the 1953 period, although all divisions contributed materially to the increase.—V. 178, p. 241.

**(Adolf) Gobel, Inc.—Stock Suspension Continued—**

The Securities and Exchange Commission announced on Sept. 4 that it has entered an order suspending trading in the \$1 par value common stock of this corporation, listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Sept. 8, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 757.

**Gould-National Batteries, Inc.—To Build Auto Battery Plant in Houston, Texas—**

The corporation has acquired a 5½-acre site in Houston on which construction of an automotive storage battery plant will begin next month, Albert H. Daggett, President, announced. The new plant will cost about \$750,000 and have a capacity of 2,000 batteries a day, Mr. Daggett said. When completed next summer, the new plant will bring to 23 the number of automotive, industrial battery, and battery container plants operated by the company in the United States and Canada. It will be the second for the state of Texas; and auto battery plant is now located in Dallas.

**COMPARATIVE STATEMENT OF EARNINGS**

Three Months Ended July 31—	1953	1952
Net sales	\$15,009,633	\$15,563,754
Net before taxes on income	1,504,834	1,862,561
Provision for Federal taxes on income	820,134	1,106,362
Net profit	\$684,700	\$756,199
Dividend requirements on preferred stock	32,324	35,325
Amount earned on common stock	\$652,376	\$720,874
Common shares outstanding	342,785	337,200
Earnings per common share	\$1.90	\$2.14

—V. 178, p. 480.

**Grand Trunk Western RR.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$5,237,000	\$3,775,000	\$3,939,000	\$4,824,000
Net from railway	918,874	295,450	*81,370	1,145,433
Net ry. oper. income	219,357	*338,961	*561,417	675,556

From Jan. 1—  
Gross from railway— 37,643,000 31,956,000 33,531,000 31,496,000  
Net from railway— 8,618,632 4,552,796 6,124,365 7,163,273  
Net ry. oper. income— 4,127,272 641,295 2,586,091 4,121,330  
\*Deficit.—V. 178, p. 758.

**Grand Union Co.—Current Sales Up—**

Period End. Aug. 29—	1953—4 Wks—1952	1953—25 Wks—1952
Sales	\$15,460,569	\$14,000,186

A brand new, grand new Grand Union super market opened in Stetson, N. J., on Sept. 10, 1953. The store has 15,000 square feet of shopping space, and a like amount of storage and reserve space. Parking facilities for 215 cars have been provided for the convenience of customers.—V. 178, pp. 853 and 386.

**(W. T.) Grant Co. (Del.)—August Sales Slightly Up—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$22,519,726	\$22,326,288

—V. 178, p. 666.

**Great American Insurance Co.—Plans Reorganization**

Daniel R. Ackerman, Chairman, announced on Sept. 9 that a special meeting of stockholders will be held on Oct. 20 to approve a proposed reorganization of the company's holdings in its affiliated insurance companies. This program is expected to simplify the Great American Group's corporate structure and to increase policy-holders' surplus to about \$89,000,000 from approximately \$61,000,000, based on June 30 valuations.

Under the reorganization plan, the company would acquire substantially all of the assets of the Great American Corp., a holding company, for 560,000 new shares of capital stock of Great American Insurance Co. All of the holding company's present stock is held by trustees for the benefit of stockholders. The purchase would be followed by the dissolution of Great American Corp., and the distribution of the 560,000 shares through the trustees to stockholders, amounting in practical effect to a 28% stock dividend.

As the next step, American Alliance Insurance Co. would be merged into Great American Insurance, with each share of American Alliance being exchanged for one and one-sixth shares of Great American Insurance Co. Great American Insurance and Great American Corp. now control five insurance companies, and, in addition own about 12% of the stock of American Alliance. The merger with American Alliance, already approved by directors of the company, will be considered by stockholders of American Alliance at a special meeting on Oct. 20.

Great American Insurance said it expects that after the reorganization dividends on its stock would be paid at the rate of \$1.50 a share per year, producing "an amount equivalent to something more than is currently being paid on account of the present stock of Great American Insurance Co. or on the stock of American Alliance Insurance Co."—V. 176, p. 509.

**Growth Industry Shares, Inc.—Registers With SEC—**

The corporation on Sept. 3 filed a registration statement with the SEC covering 20,000 shares of its capital stock.—V. 178, p. 666.

**Hawaiian Pineapple Co., Ltd.—Reduces Debt—**

As of Aug. 31 the company paid \$500,000 of its loan from New York Life Insurance Co. so that its long-term indebtedness was reduced to \$8,000,000 as of that date—\$7,000,000 to New York Life Insurance Co. and \$1,000,000 to Chemical Bank. As of Aug. 27, the company's short-term borrowings amounted to \$3,825,000. Henry A. White, President, stated that unless unforeseen conditions arise, the company does not anticipate that the aggregate of its loans for this year will exceed \$8,500,000.—V. 178, p. 386.

**Household Finance Corp.—Two Issues of Debentures Sold—**

An investment banking syndicate managed by Lee Higginson Corp. and William Blair & Co. on Sept. 10 offered \$10,000,000 of five-year 3½% debentures, due 1958, and \$15,000,000 of 15-year 4½% debentures, due 1968. Both issues, priced at 100% and accrued interest, were oversubscribed and the books closed.

The five-year bonds are redeemable at prices ranging from 102½% plus accrued interest after Sept. 1, 1955, to 100 after Sept. 1, 1957. The 15-year bonds are redeemable starting at 104% after Sept. 1, 1956, and decreasing at one year intervals thereafter to 100% after Sept. 1, 1967.

PROCEEDS—The net proceeds of the sale will be used to provide additional funds for lending to customers in the usual course of business.

BUSINESS, ETC.—Corporation maintains 568 offices in 29 states and 10 Canadian provinces. Net income for the six months ended June 30, 1953, was \$7,966,299, with total operating revenue of \$40,346,466. Customer notes receivable have gained about \$200,000,000 in the past six years. On June 30, 1953, customer notes receivable amounted to \$337,121,232, an increase of \$13,193,842 over the amount at the start of the year and \$35,283,033 more than the amount on June 30, 1952.—V. 178, p. 758.

**Houston Pipe Line Co.—Private Financing, etc.—**

The company plans to build a 42-mile-long, 24-inch transmission line and will borrow \$4,000,000 from Metropolitan Life Insurance Co. to finance this expansion. The company will issue a 4½% promissory note due Jan. 1, 1954 to 1965.

The new construction would increase the company's daily delivery capacity of natural gas to 360 million cubic feet.—V. 134, p. 3468.

**Howell Electric Motors Co.—Earnings—**

Six Months Ended June 30—	1953	1952
Net sales	\$2,947,825	\$2,721,973
Profit before income taxes	309,654	416,267
Provision for Federal income taxes	162,000	226,000
Net profit	\$147,654	\$190,267
Dividends paid	79,694	79,694
Capital shares outstanding	199,236	199,236
Earnings per capital share	\$0.74	\$0.95

\*Exclusive of non-manufactured items sold to customers on non-profit basis. \*Revised to reflect prorated excess profits tax liability.—V. 170, p. 1495.



**(Harvey) Hubbell, Inc.—Earnings—**

6 Months Ended June 30—	1953	1952	1951
Net profit after taxes	\$519,150	\$522,700	\$758,500
Number capital shares	320,000	320,000	320,000
Earnings per capital share	\$1.62	\$1.62	\$2.37

—V. 174, p. 2189.

**(Joel) Hurt & Co., Atlanta, Ga.—Files With SEC—**

The corporation on Aug. 28 filed a letter of notification with the SEC covering 30,000 shares of class A non-voting common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1223.

**Hygrade Food Products Corp.—Plans Stock Dividend and Merger of Kingan & Co., Inc.—**

The directors intend to authorize, before Nov. 1, a 100% stock dividend on the common stock. There now are 249,441 shares of common stock outstanding. In announcing the projected stock dividend the company said the board was disclosing its intention without any commitment to do so and that the dividend would be subject to a merger and consolidation with Kingan & Co., Inc., becoming effective.

The stockholders at a special meeting on Sept. 29 will vote on a proposal to merge Kingan & Co., Inc., Indianapolis meat packing company, with their company. Hygrade last October acquired 82.5% of Kingan's preferred stock and 94% of its common stock. Under the merger agreement it would exchange one share of new series A 4% convertible preferred stock for one share of Kingan preferred and would give one share of Hygrade common stock for every five share of Kingan common. The consolidation with Kingan is not expected to involve the issuance of more than 6,304 shares of series A preferred and 5,553 shares of common stock.

The stockholders of Hygrade at the special meeting also will vote on a proposal to approve 100,000 shares of preferred stock and an increase in the authorized common stock from 500,000 to 2,000,000 shares.—V. 176, p. 1674.

**I-T-E Circuit Breaker Co. (& Subs.)—Earnings—**

Six Months Ended June 30—	1953	1952
Net sales	\$32,898,333	\$32,090,861
Other income (net)	66,463	106,409
Total income	\$32,964,796	\$32,197,270
Income before taxes	3,535,157	3,898,146
Income and excess profit taxes	2,297,902	2,565,728

Net income \$1,237,255 \$1,332,418  
\*Net earnings per share of common stock \$1.70 \$1.77

\*Based on 715,681 shares outstanding on June 30, 1953, after payment of dividends on preferred stock (\$20,024 in 1953; \$67,389 in 1952).

NOTE—All of the 4½% convertible preferred stock which the company had outstanding at the year end was converted into common stock prior to June 17, 1953, the date set for its redemption. The company's capital stock therefore consists of common stock only, and on June 29, 1953, the Commonwealth of Pennsylvania approved and filed a change in the articles of incorporation reclassifying the common stock from \$10 par value to \$5 par value per share. On June 30, 1953, there were 715,681 shares of \$5 par value common stock outstanding.—V. 178, p. 52.

**Illinois Bell Telephone Co. — Stock Offering—Shareholders of record Sept. 3 are being given rights to subscribe on or before Oct. 1 for 568,703 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each six shares held. The offering is not underwritten. American Telephone & Telegraph Co., the parent, intends to subscribe for the 564,805 shares which represent its proportion of the offering. The company does not intend to sell shares not subscribed for through the exercise of the subscription rights.**

**PROCEEDS—**The company intends to apply the proceeds toward repayment of advances from the American company, which are expected to amount to approximately \$60,000,000 at the time the proceeds are received.

The company's construction expenditures during recent years have made it necessary to raise substantial amounts of new money. Since Dec. 31, 1947 the company's total capital, including advances from the American company, has increased about 75%. Since that time the company has sold an aggregate of \$146,224,200 par value of common capital stock, through offerings to shareholders for subscription at par, and two issues of bonds aggregating \$85,000,000 in principal amount. It will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain at a high level.

Practically all of the equipment, apparatus and materials used in constructing the company's plant, other than buildings, is purchased from or through Western Electric Co., Inc., a subsidiary of the American company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage 2½% bonds, series A, due Jan. 15, 1981	\$50,000,000	\$50,000,000
First mortgage 3% bonds, series B, due June 1, 1978	60,000,000	60,000,000
First mortgage 3½% bonds, series C, due April 1, 1964	25,000,000	25,000,000
Common capital stock (par \$100)	4,600,000 shs.	3,980,921 shs.

**BUSINESS—**On June 30, 1953 the company had 2,829,513 telephones in service of which 2,720,007 were in the State of Illinois and 109,506 in the State of Indiana. About 56% of the company's telephones are located in the City of Chicago where the company operates under a franchise which is terminable on six months' notice by either the city or the company and under which the company is required to make payments (approximately \$5,500,000 in 1952) based on gross revenues and furnish certain facilities to the city.—V. 178, p. 758.

**Illinois Central RR.—Earnings—**

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenue	\$25,375,912	\$22,610,022	\$176,546,251	\$170,210,322
Railway oper. expenses	18,030,949	16,695,939	128,753,515	128,507,146

Net revenue from railway operations 7,244,963 5,914,083 47,792,736 41,703,176  
Net railway oper. inc. 2,851,485 2,111,630 18,010,368 14,964,810  
—V. 178, p. 758.

**Indian Creek Uranium & Oil Corp., Salt Lake City, Utah—Files With SEC—**

The corporation on Sept. 8 filed a letter of notification with the SEC covering 500,000 shares of capital stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay for development of mining claims.

**Indiana & Michigan Electric Co.—Hearing on Financ'g**

The SEC has issued an order giving interested persons until Sept. 21, 1953, at 1:30 P.M., to request a hearing upon the bond and preferred stock financing proposal of this company which proposes to issue and sell \$15,000,000 of first mortgage bonds, due 1983, at competitive bidding, and to issue and sell not to exceed 70,000 shares of its cumulative preferred stock, \$100 par, to institutional investors (for which latter it requests an exemption from competitive bidding). Proceeds are to be applied to the payment of \$11,500,000 of bank notes, heretofore issued for construction purposes, with the balance to be added to treasury funds and applied to the construction program.—V. 178, p. 854.

**International Correspondence Schools World Ltd., Inc.****—Public Sale of Stock—**

The State of New Jersey will sell at public sale in the office of Walter T. Margetts, the State Treasurer, State House, Trenton, N. J., 5,481 shares of capital stock of \$2.50 par value of this company, which have been escheated to it by judgment of the Superior Court of New Jersey, Docket No. C-470-49, dated June 26, 1953, on Sept. 15, 1953 at 11 a.m.

**International Harvester Co.—Sales 1.9% Higher—**

Nine Months Ended July 31—	1953	1952
Sales to dealers and users in the United States	\$699,084,000	\$727,294,000
Sales of defense products	170,649,000	132,263,000
Sales to subsidiary companies	130,031,000	121,916,000

Total sales 999,764,000 981,473,000  
Cost of goods sold 813,870,000 795,107,000  
Selling, collection, and administrative expenses 85,504,000 82,712,000

Net revenue from sales 100,390,000 103,654,000  
Dividends received from subsidiary companies (less taxes withheld at source) 3,013,000 3,758,000  
Misc. income credits and charges (net) (Dr) 4,851,000 4,470,000

Total 98,254,000 101,882,000  
Provision for Federal income taxes 60,035,000 64,500,000

Net income 38,517,000 38,442,000  
Net income per share of common stock \$2.56 \$2.57

Sales of all products for the third quarter of this year totaled \$324,769,000, compared with \$333,071,000 in the third quarter of 1952. This represents a decrease of 2.5% in the quarter's sales from a year ago.

**Subscriptions Under Employee Common Stock Plan—**

Share owners were told earlier in the year of the company's plan to sell 568,000 shares of common stock to its employees under the Employees' Common Stock Subscription Plan of 1953. These shares were a part of 1,200,000 shares which share owners authorized the company to offer employees under the 1949 plan but were not subscribed for at that time. Under terms of the 1953 plan, the common stock was offered to employees at \$25 per share, with three years in which to pay for their purchases through payroll deductions. Employees were permitted to subscribe for shares of a value up to one-fourth of their annual salary.

A total of 17,746 employees subscribed for common stock under the plan, for a total of 795,524 shares. Since this was an oversubscription, an allocation had to be made under a formula which allowed all subscribers of five shares or less their full subscription. On all subscriptions over five, subscribers were allotted five shares plus about 67.8% on the balance of their subscriptions.—V. 177, p. 2784.

**International Rys. of Central America—Earnings—**

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenues	\$1,133,560	\$1,032,978	\$9,310,364	\$8,007,616
Net rev. from railway operations	84,649	108,926	1,658,193	1,411,929
Income avail. for fixed charges	46,012	62,456	999,328	850,582
Net income	22,396	37,036	826,569	672,213

—V. 178, p. 758.

**International Telephone & Telegraph Co.—Debenture Offering Withdrawn—**

The SEC has consented to withdrawal of a registration statement for a \$35,883,300 offering of 20-year convertible debentures by this corporation. It was announced on Sept. 9.

The company had planned to offer the debentures to stockholders at the rate of \$100 in debentures for each 20 shares of capital stock held.

The directors had voted on July 16 not to proceed at that time with the proposed offering.—V. 178, p. 242.

**Interstate Department Stores, Inc.—Aug. Sales Lower**

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Sales	\$4,863,424	\$5,125,554	\$34,211,317	\$33,728,853

—V. 178, p. 570.

**Janaf, Inc., New York—Securities Offered—**The corporation on Sept. 4 publicly offered "as a speculation" 29,940 shares of preferred stock (par \$10) and 29,940 shares of common stock (par 1 cent) in units of one share of each class of stock at \$10.01 per unit. The offering is not underwritten.

The preferred stock is entitled to preferential annual dividends as earned and declared, at the rate of 60 cents per share, becoming cumulative from and after Jan. 1, 1954. It is also subject to redemption on and after Jan. 1, 1954 at \$11 per share and accrued dividends.

**PROCEEDS—**The company proposes to acquire land, and design, erect and/or operate one or more of the following types of real estate projects; motor hotels; small office and professional buildings; private housing; shopping centers, and other ventures.

**BUSINESS—**Company was incorporated in Delaware Aug. 4, 1953 with principal office at 52 Wall St., New York 5, N. Y. It has been organized by a group of present and former members of the armed services of the United States.

The corporation proposes to invest the sums subscribed to in various types of real estate projects. In furtherance of this general purpose, Janaf, Incorporated, plans to purchase, lease or otherwise acquire certain real estate and to operate and manage said parcels of real estate for such purposes or objects as may be specified by the board of directors.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Preferred stock (par \$10)	50,000 shs.	29,940 shs.
Common stock (par 1 cent)	100,000 shs.	34,740 shs.

—V. 178, p. 570.

**Jewel Tea Co., Inc.—Current Sales Up—**

Period End. Aug. 15—	1953—4 Wks.—	1952—4 Wks.—	1953—32 Wks.—	1952—32 Wks.—
Sales	\$17,627,923	\$15,955,846	\$145,432,477	\$132,707,451

—V. 178, p. 570.

**(S. C.) Johnson & Son, Inc.—New Foreign Unit—**

Another overseas subsidiary has been established by S. C. Johnson & Son, Ltd., with the opening of Johnson's Wachs Produkts, G. m. b. H., in Hamburg, West Germany.

The subsidiary will merchandise Johnson's Wax products in that part of Germany outside the Iron Curtain. The German company now is selling Johnson automotive products and will introduce household products in the Spring of 1954.

Johnson's Wax also has subsidiaries in Canada, Australia, England, France, and Brazil. Manufacturing distributors are located in many countries including Norway, Sweden, Denmark, Finland, Holland, Ireland, South America, and Hawaii, with processing distributors in ten other countries. Johnson's Wax products are used by consumers in 90 countries.—V. 173, p. 8.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$570,338	\$589,779	\$471,157	\$494,380
Net from railway	222,702	255,103	177,286	247,816
Net ry. oper. income	85,628	82,026	72,875	117,040

From Jan. 1—  
Gross from railway 4,102,676 4,132,011 3,810,709 2,958,337  
Net from railway 1,956,135 1,898,231 1,973,432 1,336,198  
Net ry. oper. income 766,160 671,229 804,340 561,646  
—V. 178, p. 758.

**Kansas City Power & Light Co.—Earnings—**

12 Months Ended July 31—	1953	1952
Operating revenues	\$44,035,001	\$38,829,941
Operating expenses and taxes	\$6,074,752	\$3,646,300
Operating income	\$7,960,249	\$7,183,641
Other income (net)	38,730	\$84,113

Gross income 7,998,979 7,099,528  
Income deductions 1,690,356 1,837,646

Net income \$6,308,623 \$5,261,882  
Dividend requirements on preferred stock 1,146,266 928,750

Balance applicable to common stock \$5,162,357 \$4,333,132  
—V. 178, p. 148.

**Kennedy's, Inc.—Sales & Earnings Higher—**

Six Months Ended July 31—	1953	1952
Net sales of all departments	\$6,333,022	\$5,751,608
Profit before Federal taxes on income	121,366	5,053
Federal taxes on income	61,897	2,576

Net income \$59,469 \$2,477

Include in net sales for the 1953 period are sales of the company's new Haverhill store which was not in operation during the 1952 period.—V. 177, p. 2785.

**Kimberly-Clark Corp.—Earnings—**

(Including Wholly-Owned Subsidiaries)

Year Ended—	Apr. 30, '53	Apr. 30, '52	Apr. 30, '51
Net sales and miscellaneous income	\$164,220,282	\$154,724,608	\$142,849,096
Dividends from Spruce Falls Power & Paper Co., Ltd.	1,477,331	1,935,262	2,099,247

Total 165,697,613 156,659,870 144,948,343  
Cost excluding taxes on income 143,856,076 129,430,317 119,397,033  
\*Taxes on income 3,095,144 15,923,640 13,498,692

Net earnings 8,746,393 11,305,913 12,052,618  
Common shares outstanding 2,044,951 2,044,951 1,994,351  
Earnings per common share \$4.08 \$5.29 \$5.80

\*Includes excess profits taxes (\$959,000 in 1953; \$975,000 in April 30, 1952 year and \$1,500,000 in 1951).—V. 178, p. 667.

**Kingan & Co., Inc.—Proposed Merger—**

See Hygrade Food Products Corp. above.—V. 170, p. 1674.

**(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Net sales	\$20,837,495	\$20,581,133
Profit before income taxes	1,049,155	1,128,702
Provision for Federal income taxes	511,700	626,000

Net profit (estimated) \$537,455 \$502,702  
\*Earnings per common share \$1.83 \$1.65

\*After preferred dividends and based in both years on the now outstanding 212,875 common shares, giving effect to 5% stock dividend paid in June, 1953.—V. 178, p. 854.

**Koppers Co., Inc.—To Build New Development Plant**

Construction of a plastics development plant at the site of the large Kobuta chemical plant of this company, was announced on Sept. 5 by Dan M. Rugg, Vice-President and General Manager of the company's chemical division.

"This new installation," Mr. Rugg explained, "represents another phase in the broadening of Koppers activities in the chemicals and plastics fields." The company today is one of the nation's major producers of styrene and of polystyrene plastics.

The plant will be able to produce several new products in quantities sufficient to satisfy preliminary commercial orders.—V. 177, p. 626.

**(S. S.) Kresge Co.—August Sales Slightly Off—**

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales	\$24,870,923	\$24,976,264	\$193,856,143	\$185,040,093

—V. 178, p. 854.

**(S. H.) Kress & Co.—August Sales Decreased—**

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales	\$13,554,188	\$13,947,933	\$100,180,348	\$102,271,169

—V. 178, p. 854.

**Lane Bryant, Inc.—August Sales Higher—**

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales	\$4,522,590	\$4,227,005	\$40,342,151	\$35,808,345

—V. 178, p. 854.

**Lee Rubber & Tire Corp. (& Domestic Subs.)—Earnings**

Period End. July 31—	1953—3 Mos.—	1952—3 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Net sales	\$11,646,691	\$11,152,997	\$32,638,353	\$31,922,951
Profit before Fed. inc. taxes	995,907	805,515	2,846,715	2,810,033

Prov. for Fed. inc. and excess profits tax & State inc. taxes 559,000 453,150 1,594,000 1,514,000

Net profit \$436,907 \$352,365 \$1,252,715 \$1,296,033  
Earnings per sh. \$1.65 \$1.33 \$4.72 \$4.88

\*Adjusted to reflect 5% stock dividend October, 1952.—V. 177, p. 2785.

**Lehigh & Hudson River Ry.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$287,929	\$226,438	\$255,572	\$244,547
Net from railway	100,678	48,393	87,235	82,392
Net ry. oper. income	36,776	15,747	27,281	30,504

From Jan. 1—  
Gross from railway 1,999,087 1,844,439 1,912,381 1,648,450  
Net from railway 724,282 580,726 737,462 472,310  
Net ry. oper. income 260,232 228,756 355,813 139,868  
—V. 178, p. 758.

**Lerner Stores Corp.—July & August Sales Lower—**

Period End. July 31—	1953—Month—	1952—Month—	1953—6 Mos.—	1952—6 Mos.—
Sales -----	\$11,109,126	\$11,429,523	\$70,813,101	\$71,723,403
Period End. Aug. 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Sales -----	\$10,073,376	\$11,064,406	\$80,886,477	\$82,787,809



**(P.) Lorillard Co.—Partial Redemption—**

The company has called for redemption on Oct. 1, next, for account of the sinking fund, \$405,000 of 20-year 3% debentures due Oct. 1, 1963, at 101% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 177, p. 2009.

**Louisiana & Arkansas Ry.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$2,594,464	\$2,136,633	\$1,971,131	\$1,731,608
Net from railway	1,049,796	762,876	653,804	747,982
Net ry. oper. income	535,708	355,458	209,614	343,222
From Jan. 1—				
Gross from railway	17,666,723	15,238,399	13,647,883	11,374,616
Net from railway	7,534,055	5,860,199	4,645,294	4,638,436
Net ry. oper. income	3,692,595	2,674,242	1,486,636	2,182,353

—V. 178, p. 759.

**Louisiana Land & Exploration Co.—Earnings—**

	1953	1952	1951
3 Months Ended June 30—			
Oil and gas revenues	\$5,417,803	\$3,943,091	\$4,449,828
Profit before income taxes	4,352,045	3,242,332	3,805,629
Prov. for Fed. and State inc. taxes	1,890,000	1,262,000	1,431,000
Net profit	\$2,462,045	\$1,980,332	\$2,374,629
Number of capital shares	2,977,306	2,977,306	2,977,306
Earnings per common share	\$0.83	\$0.67	\$0.80

—V. 172, p. 1894.

**Louisiana Power & Light Co.—Financing Approved—**

The company has received SEC authorization (1) to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, due 1983, the proceeds of which will be used for construction and for the payment of notes issued under its Credit Agreement with certain banks; and (2) to renew said Credit Agreement for an additional three year period and to make borrowings thereunder in an amount not to exceed \$13,000,000 to be outstanding at any one time. Notes now outstanding under the Credit Agreement amount to \$11,342,500.

**Bids for Bonds due Sept. 16—**

The company announced on Sept. 4 that it will receive bids until noon (EDT) on Sept. 16, for its proposed issue of \$12,000,000 of first mortgage bonds, due in 1983.—V. 178, p. 759.

**Louisville & Nashville RR.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$19,592,316	\$16,023,908	\$17,125,763	\$15,494,762
Net from railway	5,140,631	1,624,475	2,742,727	3,440,580
Net ry. oper. income	2,822,408	984,178	1,261,652	1,790,184
From Jan. 1—				
Gross from railway	138,369,119	129,460,086	127,154,632	108,399,922
Net from railway	39,263,741	28,042,611	25,392,906	20,933,941
Net ry. oper. income	20,047,437	13,944,621	10,905,463	11,110,481

—V. 178, p. 759.

**Mahoning Coal RR.—Earnings—**

	1953—3 Mos.	1952—3 Mos.	1951—3 Mos.	1950—3 Mos.
Period End. June 30—				
Total income	\$950,413	\$751,182	\$1,462,106	\$1,320,544
Federal capital stock tax (refund)				
Federal income taxes	626,214	520,592	1,876,884	1,798,292
Other deductions	4,536	6,058	8,926	9,570
Net income	\$319,663	\$355,782	\$576,296	\$643,942
Preferred dividends	8,267	8,267	16,534	16,534
Balance	\$311,396	\$347,515	\$559,762	\$627,408

\*1952 includes \$69,377 excess profits tax. \*1953 includes \$142,057 excess profits tax.—V. 177, p. 2353.

**Manhattan Shirt Co.—Earnings Show Gain—**

	1953	1952
Fiscal Years Ended June 30—		
Gross sales less disc., returns and allowances	\$29,842,982	\$24,260,260
Income before Federal income taxes	1,574,943	1,160,510
Federal income tax	816,500	644,000
Federal excess profits tax	7,500	Cr61,914
Net income	\$750,943	\$578,424
Cash dividends paid	364,191	291,351

—V. 176, p. 770.

**Martin-Parry Corp. (& Subs.)—Earnings—**

	1953	1952	1951
Three Months Ended May 31—			
Net sales	\$2,963,025	\$2,217,010	\$1,714,864
Profit before income taxes	115,743	*81,029	*95,704
Prov. for income taxes, estimated	56,238	3,360	16,275
Net profit	\$59,505	*84,389	*111,979
Capital shares outstanding	451,800	451,800	451,800
Earnings per capital share	\$0.13	Nil	Nil

\*Loss.—V. 177, p. 2221.

**McCrory Stores Corp.—August Sales Decreased—**

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$8,132,440	\$8,279,745

—V. 178, p. 855.

**McLellan Stores Co.—August Sales Off—**

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$4,327,105	\$5,159,853

—V. 178, p. 855.

**Mead Johnson & Co. (& Subs.)—Earnings—**

	1953	1952
6 Months Ended June 30—		
Net sales	\$15,483,178	\$14,275,458
Profit before income taxes	2,652,142	2,237,276
Provision for Federal, State and foreign taxes	1,394,351	1,166,265
Excess profits tax	113,574	111,000
Foreign exchange adjustments	14	Cr13,582
Net profit	\$1,124,203	\$973,593
Preferred dividends	34,000	34,000
Common dividends paid	495,000	495,000
Common shares outstanding	1,650,000	1,650,000
Earnings per common share	\$0.66	\$0.57

\*After preferred dividend requirements, †After \$96,426 tax refund.—V. 177, p. 2570.

**Mercantile Stores Co., Inc. (& Subs.)—Earnings—**

	1953	1952
Six Months Ended July 31—		
Net sales (incl. sales of leased departments)	\$57,449,352	\$55,446,283
Profit before taxes based on income	1,917,222	1,943,237
Provision for taxes on income	990,000	1,040,000
Consolidated net profit	\$927,222	\$905,237
Earnings per share of common stock	\$0.64	\$0.61

—V. 178, p. 637.

**Mid-States Corp., Chicago, Ill.—New Factory—**

A new \$350,000 factory, equipped to make 100 house trailers a week, was opened by this company at Union City, Mich., it was announced Sept. 2.

The corporation dedicated the Duo Mobile Homes plant "to the industry's 25th anniversary." The corporation has seven factories—spread through Michigan, Indiana, Mississippi and California. A new plant floor space is 75,000 square feet, and plant grounds cover seven acres, according to Plant Manager Homer Kidwell, Vice-President and General Manager of Duo Mobile Homes. Duo trailers, built in Union City since 1928, will continue to be made in the new plant.

**Miller-Wohl Co., Inc.—August Sales Lower—**

	1953	1952
Month of August—		
Sales	\$2,445,751	\$2,538,333

—V. 178, p. 855.

**Minerals Processing Co.—Offering Sept. 15—**

It is tentatively expected that the offering by Allen E. Beers Co., Philadelphia, Pa., of 740,000 shares of common stock (par 10 cents) at 40 cents per share will be made on Sept. 15.—V. 178, p. 855.

**Minneapolis-Honeywell Regulator Co.—New Product—**

An automatic electronic temperature-monitoring system designed to eliminate engine shutdowns due to bearing "burnouts" has been developed for the U. S. Navy, it was announced recently by this company. A number of the new systems, all designed and developed by the firm's Industrial Division at Philadelphia, Pa., are being produced under a contract with the Bureau of Ships. Neither the number of systems nor the amount of the contract was disclosed.

A prototype of this scanning system is being built for the Bureau of Ships for use on the Navy's 59,000-ton, \$218,000,000 carrier, U. S. S. Forrestal.—V. 178, p. 759.

**Mississippi Power Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Sept. 4 covering \$4,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding. Net proceeds of the sale will be applied toward construction or acquisition of property additions and improvements.

The SEC has issued an order giving interested persons until Sept. 22, 1953, to request a hearing upon the bond financing proposal of this company.

**Bids for Bonds Due October 6—**

Bids for the purchase of the \$4,000,000 of first mortgage bonds due Oct. 1, 1983, are expected to be received by the company up to 11 a.m. (EST) on Oct. 6 at the office of Southern Services, Inc., Suite 2000, Twenty Pine St., New York 5, N. Y.—V. 178, p. 759.

**Missouri Illinois RR.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$528,981	\$432,768	\$368,480	\$350,869
Net from railway	242,457	132,038	51,351	121,394
Net ry. oper. income	86,640	59,508	33,203	37,047
From Jan. 1—				
Gross from railway	3,503,408	2,993,330	2,979,446	2,559,329
Net from railway	1,464,003	1,026,160	1,140,337	1,011,334
Net ry. oper. income	634,990	495,438	440,326	434,693

—V. 178, p. 759.

**Missouri-Kansas-Texas RR.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$7,547,119	\$7,145,887	\$5,082,366	\$6,623,568
Net from railway	2,068,276	1,960,947	*296,485	2,015,252
Net ry. oper. income	841,681	763,576	*28,671	832,449
From Jan. 1—				
Gross from railway	51,424,226	48,531,976	43,902,445	42,245,551
Net from railway	14,803,978	13,468,313	9,153,368	10,904,086
Net ry. oper. income	5,929,228	5,437,990	3,301,069	4,263,007

\*Deficit.—V. 178, p. 760.

**Monongahela Ry.—Earnings—**

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	\$513,489	\$453,737
Railway oper. expenses	400,889	341,906
Net revenue from railway operations	\$112,600	\$111,831
Net railway oper. inc.	*2,732	*3,165

\*Deficit.—V. 178, p. 760.

**Montana-Dakota Utilities Co.—New President, Etc.—**

The company on Sept. 4 announced that R. M. Heskett, former President, has been elected Chairman of the Board and Chief Executive Officer. Cecil W. Smith was elected President. Mr. Smith has been associated with the company for the past 26 years, having served as principal operating officer during the entire period and as Vice-President since 1943.—V. 177, p. 2453.

**Montgomery Ward & Co.—August Sales Off 11.9%—**

	1953—Month—1952	1953—7 Mos.—1952
Period End. Aug. 31—		
Sales	\$9,163,638	\$10,149,592

—V. 178, p. 853.

**Montour RR.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$186,975	\$61,532	\$125,780	\$169,443
Net from railway	12,217	*59,974	*86,823	18,426
Net ry. oper. income	41,476	10,027	*10,539	18,781
From Jan. 1—				
Gross from railway	1,479,327	1,242,364	1,435,013	1,388,923
Net from railway	160,924	*47,528	*44,617	215,443
Net ry. oper. income	308,097	254,507	168,607	283,076

—V. 178, p. 760.

**Motor Wheel Corp.—Earnings—**

	1953—3 Mos.—1952	1953—6 Mos.—1952
Period End. June 30—		
Net sales	\$23,753,843	\$16,473,763
Profit before inc. taxes	2,298,598	1,440,794
Prov. for Fed. inc. taxes	1,456,215	769,621
Net profit	\$842,383	\$671,173
Number capital shares	845,752	845,752
Earns. per capital shr.	\$1.00	\$0.79

—V. 176, p. 1675.

**Mountain States Power Co.—Bond Financing—**

The Federal Power Commission on Sept. 4 conditionally authorized this company to issue \$8,000,000 in 30-year first mortgage bonds. The company had requested that the issuance be exempt from the FPC's competitive bidding requirements, and upon authorization from the FPC had negotiated for the private placement of the bonds with seven insurance companies. Unit price was to be 100% of the principal amount, with an interest rate of 4 1/4% annually. The bonds were not to be redeemable within the first five years from proceeds from the sale of bonds bearing a lesser coupon rate than 4 1/4%.

However, Halsey, Stuart & Co. Inc., protested the exemption, stating that neither the coupon rate nor indicated price represents the best terms which the utility company could have obtained at open competitive sale between July 15 and Aug. 25.

The FPC, in authorizing the issuance, said that the showing made by the company is insufficient to permit a finding, that compliance with the competitive bidding requirements would not be appropriate. The authorization is therefore conditioned so that it will not become effective until Mountain States amends and perfects its application by filing additional data, proposes redemption provisions which do not prevent redemption from the proceeds of the sale of bonds bearing a lesser coupon rate than 4 1/4%, and until the FPC by further order approves both the proposed method of complying with its competitive bidding requirements and the redemption provisions.—V. 178, p. 760.

**Mountain States Telephone & Telegraph Co.—Earnings—**

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Operating revenues	\$12,269,052	\$11,075,831
Operating expenses	9,158,197	8,436,835
Federal income taxes	1,005,135	796,813
Other operating taxes	824,862	768,028
Net operating income	\$1,280,058	\$1,034,145
Net after charges	1,054,259	863,918

—V. 178, p. 570.

**(G. C.) Murphy Co.—August Sales Higher—**

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$14,647,682	\$14,592,991

—V. 178, p. 855.

**(F. E.) Myers & Bro. Co.—Earnings—**

	1953	1952
Nine Months Ended July 31—		
Inc. from sales after deduct. cost of products sold incl. materials, labor and manuf. exps.	\$3,298,610	\$3,199,191
Other income	22,057	14,480
Total income	\$3,320,667	\$3,213,671
Selling, adminis. and genl. exps.	*1,700,222	1,428,695
Other charges	11,606	14,021
Fed. taxes on inc. (est.)	838,000	974,000
Net income	\$770,839	\$796,955
Dividends paid	460,000	450,000

\*Includes engineering expense.—V. 177, p. 2570.

**Nashville, Chattanooga & St. Louis Ry.—Earnings—**

	1953	1952	1951	1950
July—				
Gross from railway	\$3,156,120	\$3,375,568	\$2,929,128	\$2,806,819
Net from railway	810,648	891,901	489,486	829,489
Net ry. oper. income	453,044	451,004	224,996	355,116
From Jan. 1—				
Gross from railway	23,569,742	23,334,937	21,900,726	19,420,749
Net from railway	6,771,856	6,263,607	5,141,127	4,756,882
Net ry. oper. income	3,412,715	3,107,108	2,436,626	2,242,708

—V. 178, p. 760.

**National Airlines, Inc.—Passenger Traffic Gains—**

This corporation reported on Sept. 3 an increase of about 50% in the number of revenue passengers carried during July, compared with July, 1952 between New York and Miami. Air cargo volume handled



caving area, producing a consolidated net loss for the company of \$97,765. This loss is after charges of \$147,276 for depreciation and depletion.

During the year the company acquired full common stock ownership of its subsidiary, Metalsalts Corp., a leading producer of inorganic and organic mercurials and refiner of mercury, and of its wholly-owned subsidiary Dar-Syn Laboratories, Inc. producer of non-mercuric pharmaceuticals which is about to begin the competitive production of procaine hydrochloride.

An important ore body has been discovered in the region of the mine being explored by the company and the U. S. government under a Defense Minerals Exploration Administration contract, now 40% completed. Under this contract, which is to be completed by Aug. 1, 1954, the government will contribute 75% of development expenditures up to \$243,349.—V. 178, p. 54.

#### New York Central RR.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue—	\$69,787,236	\$74,747,844
Railway oper. expenses—	\$57,581,126	\$50,502,937
Net revenue from railway operations—	\$12,206,110	\$24,244,907
Net railway oper. inc.—	\$5,214,351	\$1,101,493
—V. 178, p. 760.		

#### New York, Chicago & St. Louis RR.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue—	\$14,507,393	\$10,293,767
Railway oper. expenses—	\$9,684,469	\$8,450,845
Net revenue from railway operations—	\$4,822,924	\$1,842,922
Net railway oper. inc.—	\$1,947,681	\$765,355
—V. 178, p. 667.		

#### New York Connecting RR.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Gross from railway—	\$264,348	\$332,727
Net from railway—	\$36,702	\$102,477
Net ry. oper. income—	\$30,778	\$40,830
From Jan. 1—		
Gross from railway—	2,478,030	2,333,957
Net from railway—	1,031,792	932,336
Net ry. oper. income—	492,741	436,795
—V. 178, p. 760.		

#### New York, Ontario & Western Ry.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Gross from railway—	\$623,253	\$559,393
Net from railway—	\$127,599	\$55,251
Net ry. oper. income—	\$93,647	\$107,635
From Jan. 1—		
Gross from railway—	4,174,296	3,975,967
Net from railway—	452,526	351,517
Net ry. oper. income—	290,379	326,286
—V. 178, p. 760.		

#### New York State Electric & Gas Corp.—Rights—

The corporation plans to offer to its common stockholders of record Sept. 17 the right to subscribe on or before Oct. 5 for 337,118 additional shares of common stock (no par value) on the basis of one new share for each eight shares held. The subscription price is to be determined shortly before the offering is made.—V. 178, p. 856.

#### New York, Susquehanna & Western RR.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Gross from railway—	\$480,927	\$403,543
Net from railway—	\$127,599	\$55,251
Net ry. oper. income—	\$93,647	\$107,635
From Jan. 1—		
Gross from railway—	3,389,242	3,143,033
Net from railway—	877,354	683,498
Net ry. oper. income—	314,210	217,938
—V. 178, p. 760.		

#### New York Telephone Co.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues—	\$4,223,906	\$5,060,100
Operating expenses—	\$3,440,839	\$3,938,755
Federal income taxes—	\$450,000	\$468,000
Other operating taxes—	\$555,310	\$539,362
Net operating income—	\$5,681,757	\$5,513,983
Net after charges—	\$4,672,903	\$4,618,404
—V. 178, p. 389.		

#### (J. J.) Newberry Co.—August Sales Increased—

Period End, Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales—	\$14,771,434	\$13,431,815
—V. 178, p. 856.		

#### Norfolk & Western Ry.—Earnings—

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue—	\$15,493,369	\$13,142,693
Railway oper. expenses—	\$11,275,603	\$10,041,673
Net revenue from railway operations—	\$4,222,766	\$3,101,026
Net railway oper. inc.—	\$2,129,695	\$1,562,623
—V. 178, p. 760.		

#### North American Philips Co., Inc.—New Folder—

A new six page folder titled "X-ray Analysis—Three Way Tool of Industry" is available gratis from the corporation's Research & Control Instrument Division, 750 South Fulton Ave., Mount Vernon, N. Y. Text gives complete explanation of the procedure used in production control and in laboratory applications in order that film-type diffraction, X-ray Diffractometer and X-ray Spectrograph techniques are clearly understood.

Illustrations show instruments, typical films and charts, and drawings which show the difference in geometry and construction. A typical case is cited for work involving atomic structure. Another example treats a problem where identity and quantity of elements in a specimen are desired.—V. 178, p. 243.

#### North Central Airlines, Inc.—New Passenger Record—

For the third consecutive month, this corporation in August established a new monthly passenger traffic record. The airline carried 24,369 revenue passengers on its system in August, 217 more than in July. Previous monthly records were: August, 1952, 17,774; June, 1953, 23,712; and July, 1953, 24,152.

In setting the August record, North Central's DC-3 fleet flew an aggregate 425,256 miles on the line's 2,639-mile system, completing 96% of all flights scheduled.—V. 178, p. 150.

#### Northern Illinois Corp., DeKalb, Ill.—Files—

The corporation on Sept. 4 filed a notice of notification with the SEC covering 12,500 shares of \$1.50 cumulative preferred stock (no par) to be offered to certain of its stockholders at \$24 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1103.

Northland Oils Ltd. (Canada)—Securities Offered—M. S. Gerber, Inc., New York, on Sept. 10 offered "as a speculation" 200,000 shares of capital stock (par 20 cents—Canadian) and subscription warrants for 200,000

shares in minimum units of 100 shares and warrants to buy 100 shares at \$75 (American) per unit. The underwriter is firmly committed to purchase 500 of the units for \$30,000.

PROCEEDS—The net proceeds of \$120,000, if received, less estimated distribution expenses of \$15,000 and any funds realized from the exercise of subscription warrants now offered, will be used together with present working capital to carry out the company's development program.

Because of the successful completion of National Northland Agency No. 1 discovery well the company presently plans to use its working capital, including any proceeds received from this offering, to participate in the deepening of its present producers from the Rundle formation to one of the lower oil zones encountered in the drilling of the discovery well, and to participate in the drilling upon presently owned properties of additional wells to such lower horizons.

BUSINESS—Company was incorporated as a limited company under The Companies Act of the Province of Alberta on March 9, 1949. It was organized by National Petroleum Corp. Ltd., a Canadian corporation, which, as of June 1, 1953, owned 39% of the shares of the company. The principal offices of the company are located at 401 Leeson-Lineham Building, Calgary, Alberta, Canada.

The company was formed to engage in the exploration and development of oil and gas lands in the Province of Alberta, and for the production and sale of oil and other hydrocarbon products.

Until recently the company has participated in the development of wells drilled to the top of the Madison Limestone (Rundle) formation as a result of which the company has a 50% interest in the following wells: Northland National No. 2 and No. 3, Northland Blood No. 1 and No. 2. The company also has a 25% interest in National Cordovan Milk River No. 2 and No. 3, National Northland No. 1 and National Centennial No. 2. These wells are presently completed as small pumping producers from the Rundle formation. The company determined that because of the relatively low permeability and porosity of the Madison Limestone formation that it would participate in the drilling of a test well to lower horizons. National Northland Agency No. 1, at Del. Bonita, in which the company has a 25% interest, was drilled and completed on July 23, 1953, as a discovery well producing free-flowing oil from a depth of approximately 1,000 feet below previous production in the area.

The company has interests in nine producing oil wells, two oil wells in process of completion and an interest in a natural gas well, presently capped. The present production of crude oil accruing to the company's interests is at the approximate rate of 130 barrels per day, after royalties, based upon the allowances for the month of April, 1953 plus 19.57% of production from National Northland Agency No. 1 which has been given an initial allowable of 70 barrels of oil per day.

The company has participated in the drilling of nine wells, which resulted in six producing oil wells, one productive gas well, which has been capped because of lack of markets and two oil wells in the completion state. The company has acquired by purchase three additional producing oil wells. All of the company's interests, either "working interests" or "interests in production" are subject to the payment of royalties.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (20c par value).....	\$5,500,000 shs.	\$4,219,000 shs.
Bearer subscription warrants (expiring Aug. 1, 1955).....	200,000	200,000
Bearer subscription warrants (expiring Dec. 31, 1954).....	1,000,000	381,000

\*Includes 581,000 shares of capital stock reserved for issuance upon exercise of bearer subscription warrants. \*Includes 210,000 shares issued Oct. 29, 1952 for \$75.00 (Canadian funds) and 200,000 subscription warrants issued for \$2.00 (Canadian funds) to private investors, 19,000 of which have been exercised, and 200,000 subscription warrants valued at \$2.00 (Canadian funds) issued to National Petroleum Corp. in consideration for a farmout of 40,000 acres in the Blood Indian Reserve.

SUBSCRIPTION WARRANTS—On Oct. 29, 1952, the directors approved the issuance of bearer subscription warrants to subscribe for an aggregate of 1,000,000 shares of the capital stock of the company, each such subscription warrant carrying the right until Dec. 31, 1954, to subscribe for the number of shares therein specified at 50c (Canadian funds) per share.

Such subscription warrants entitling bearer to subscribe for an aggregate of 200,000 shares of stock (19,000 of which subscription warrants have been exercised) were sold to a select group of investors in conjunction with the issuance and sale of 200,000 shares of the capital stock of the company to Jack Hart of Calgary, Alberta, Canada and twelve other private investors who agreed to hold such subscription warrants and shares for investment.

Such subscription warrants have been issued to National Petroleum Corp. Ltd. entitling it to subscribe for 200,000 shares in consideration of the farmout of approximately 40,000 acres in the Blood Indian Reserve. National has agreed to hold such subscription warrants, or the shares subscribed for thereunder, for investment.

Subscription warrants entitling bearer to subscribe for an aggregate of 200,000 shares are presently being offered to the public, each such subscription warrant carrying the right until Aug. 1, 1955 to subscribe for the number of shares therein specified at 75c (American funds) per share.

The company has reserved 381,000 shares of its capital stock for issuance upon exercise of outstanding subscription warrants and will reserve a further 200,000 shares of its capital stock, or such portion thereof as may be necessary, for the exercise of subscription warrants sold to the public hereunder.

ASSETS AND LIABILITIES—The company's balance sheet at March 31, 1953 shows total current assets of \$361,531 and total current liabilities of \$47,916, a ratio of 7.5 to 1.—V. 176, p. 2065.

#### Northwest Airlines, Inc.—Advertising Director—

Northwest Orient Airlines on Sept. 4 named John W. Waddill, a veteran of 11 years in airline sales and advertising, as its new director of advertising.

Mr. Waddill came to Northwest Orient last June as assistant director of advertising after seven years with Trans World Airlines as assistant advertising manager. He replaces John M. Cook, long-time NWA advertising director, who resigned to enter private business.—V. 178, p. 668.

#### Norwich Pharmacal Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1953	+1952
Net sales—	\$8,759,649	\$8,260,709
Profit before income taxes—	1,281,848	1,107,080
Prov. for Fed. inc. & excess profits taxes—	745,338	625,938
Net profit—	\$536,510	\$481,142
Common shares outstanding—	899,608	899,608
Earns. per common share—	\$0.59	\$0.53

\*Adjusted to reflect auditors year-end and income tax adjustments.—V. 177, p. 1904.

#### Nuclear Instrument & Chemical Corp.—New Product

Model CA4 "Carlette" overcomes the difficulties of transporting bulky and heavy equipment for clinical radiation measurements. The unit, recently introduced by this corporation is designed to carry a shielded radiation detector in addition to the necessary scaling instrument, rate meter, or recorder.

A total of 15 naturally occurring amino acids have been added to the list of radioactive compounds available from this corporation. These uniformly labeled compounds are especially useful in the study of synthesis and destruction of individual amino acids. In addition, they can be employed in estimating the concentration of specific amino acids in protein hydrolysates, protein metabolism, and in process control in food and animal feed industry.—V. 178, p. 150.

Nyson Oil Corp., Oklahoma City, Okla.—Notes and Stock Offered—Paine, Webber, Jackson & Curtis, New York, on Sept. 8 publicly offered \$225,000 of eight-year 5½% notes, due Aug. 1, 1961, and 135,000 shares of capi-

tal stock (par 10 cents) "as a speculation" in units of \$500 of notes and 300 shares of stock at \$530 per unit.

The notes may be redeemed on and after Sept. 1, 1954 and on or before Aug. 1, 1955, at 102%; thereafter and on or before Aug. 1, 1957 at 101%; thereafter and on or before Aug. 1, 1958 at 100%; and thereafter at 100% with accrued interest in each case.

The notes may also be redeemed through operation of the sinking fund at 100 and accrued interest.

PROCEEDS—The net proceeds to be received by the company from the sale of the units will be \$213,485. Of such amount, \$80,000 will be applied to the retirement of demand notes of the company now outstanding in such principal amount. The balance of \$133,485 will be applied to the cost of developing, through water-flooding, approximately 80 out of the 577 acres in which the company has working interests.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Eight-year 5½% notes, due Aug. 1, 1961.....	\$250,000	\$225,000
Capital stock (10c par value).....	350,000 shs.	335,000 shs.

\*Of which 200,000 shares of capital stock outstanding were owned as follows: by Clark C. Nye (Vice-President), 82,500 shares; by J. Marshall Nye (President), 27,500 shares; and by Paine, Webber, Jackson & Curtis, 90,000 shares.

BUSINESS—Corporation was incorporated in Delaware on Feb. 27, 1953 and has been qualified to do business in Oklahoma. Its principal executive offices are located in the Braniff Building, Oklahoma City, Okla.

The company was organized by Clark C. Nye and J. Marshall Nye for the purpose of acquiring from them 7/8ths working interests (subject to an overriding royalty of 3/64ths of 7/8ths) in oil leases covering 577 acres in the "Lack Block," Nowata County, Okla. These leases require one dollar per acre per annum delay rentals. Such working interests, which had been assembled and acquired by Messrs. Nye, upon the basis of a report of independent petroleum engineers, at a cash cost of over \$31,000, during the period September, 1951 to March, 1953, were conveyed by them to the company in March, 1953 in exchange for \$60,000 principal amount of demand notes, bearing interest at the rate of 4% per annum, and 110,000 shares of capital stock of the company.

Paine, Webber, Jackson & Curtis, the underwriter, advanced to the company in March, 1953 \$20,000 in cash and received therefor the company's demand note in the principal amount of \$20,000, bearing interest at the rate of 4% per annum, and an option to purchase 90,000 shares of capital stock of the company at a price of 23c per share. Said option was fully exercised by the underwriter on Aug. 19, 1953.

The company intends initially to develop approximately 80 acres of its properties as a first step or pilot waterflood and estimates that this can be accomplished through the drilling of one water producing well, eight producing oil wells, and ten additional water injection wells. Seven water injection wells have been drilled. If the results of this pilot waterflood are satisfactory, the company intends to continue the development of its property.

Oil produced through such development will be marketed through pipe lines in the field.—V. 178, p. 856.

#### Ocean City Oil Fields, Inc., Seattle, Wash.—Stock Offering—

The company early this year publicly offered 300,000 shares of capital stock at par (\$1 per share).

The proceeds are to be used for drilling program and to repay debt to Atlas Investments, Ltd.

The corporation was incorporated in Washington on Sept. 25, 1952. It was chartered generally as an oil and gas development company, and it is the present intention of the company to carry out work in the Ocean City area in Grays Harbor County, Wash.—V. 177, p. 1197.

#### Ogden Corp.—Ceases as Investment Firm—

The SEC has issued an order declaring that this corporation has ceased to be an investment company under the Investment Company Act of 1940. On June 18, 1953, Ogden purchased all the outstanding capital stock of W. A. Case & Son Manufacturing Co., which now represents 76.58% of Ogden's total assets. Accordingly, Ogden claimed exemption on the ground that its business has been changed from that of an investment company to that of a company primarily engaged, through its subsidiary, Case, in manufacturing, selling and distributing various types of heating and plumbing products.—V. 178, p. 760.

#### Oil and Gas Property Management, Inc.—New Pres.—

John A. Crichton, former Vice-President, has been elected President to succeed C. L. Rice, Jr., who became Chairman of the Board.—V. 177, p. 144.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

Period End, July 31—	1953	1952	1951	1950
Gross from railway—	\$79,977	\$85,929	\$82,072	\$80,340
Net from railway—	34,427	31,223	27,577	25,526
Net ry. oper. income—	9,169	8,924	9,080	5,756
From Jan. 1—				
Gross from railway—	635,852	676,626	669,847	557,108
Net from railway—	295,488	276,702	295,904	179,361
Net ry. oper. income—	110,725	78,337	88,364	26,425
—V. 178, p. 761.				

#### Omnibus Corp.—Takes Over Hertz System—

This company on Aug. 31 completed the acquisition of General Motors Corp.'s interest in the Hertz-Drive-It-Yourself companies, Benjamin Weintraub, President, announced.

In acquiring these properties the company paid for the stock and the satisfaction of other obligations approximately \$10,815,400. See also V. 178, p. 571.

#### Organic Soil Builder, Inc., Huntington, N. Y.—Preferred Stock Offered—

The company on May 19 publicly offered 1,750 shares of class A participating preferred stock (no par) at \$100 per share. No underwriting was involved.

The class A participating preferred stock shall entitle the holders of record thereof to receive out of earnings or surplus, as and when declared by the directors, dividends at the rate of \$6 per annum before any dividend may be set apart or paid on the common stock; that such dividends on the class A participating preferred stock shall be cumulative after Jan. 1, 1955, but not before; and that the holders of record of class A participating preferred stock shall participate equally with the holders of record of common stock in any dividends declared after payment of the aforesaid dividends and dividends of up to \$12 per share on the common stock.

The class A participating preferred stock is non-voting. It is redeemable by the company after Jan. 1, 1958, at the price of \$200 per share plus accumulated dividends.

PROCEEDS—The net proceeds from the sale of the securities offered are to be used to defray some of the capital costs of plant, equipment, installations and miscellaneous improvements, and to provide working capital.

BUSINESS—The company was incorporated in New York on Oct. 1, 1951. Its office is at 322 Main Street, Huntington, New York.

The company has acquired land in the Town of Huntington where it proposes to build and operate a plant for the disposal of town garbage through a process of converting the organic ingredients in useful soil-building preparations which will be sold to farmers and other growers under the name "Organile." Salvageable metals, glass, paper and other materials will be separated and sold in the waste trade.

On April 28, 1953, the Town of Huntington entered into a written contract with the company for the disposal of garbage to be collected by the town and delivered to the company's site during the five-year period Jan. 1, 1954-Dec. 31, 1958.



### Outboard Marine & Manufacturing Co.—Production of Noiseless Motor Begins—

A revolutionary new outboard motor that marks the end of the proverbial "putt-putt" and begins a new era of noise-free operation was introduced on Sept. 9 by Evinrude Motors of Milwaukee, Wis., the world's oldest outboard manufacturer.

The company's newest advancement in outboarding is the Aquasonic Fleetwin, a 7.5 horsepower engine that is the result of intensive sonic research extending back to work on military motors during World War II.

W. J. Webb, Evinrude General Manager, said that production of the new Aquasonic Fleetwin has already begun and first deliveries will be made this month to dealers. Output will be stepped up to capacity by next spring, but because of peak demand during the spring and summer months, production at that time will probably not keep up with consumer orders. Evinrude will conduct a campaign to step up sales during the winter months to taper off this peak demand period, Mr. Webb said. For this reason, shipments during the rest of 1953 and the first quarter of 1954 are expected to exceed the record-breaking volume of the previous year by about 30%, he said.

The new motor weighs only 49 pounds, only 17 pounds heavier than the Evinrude 3-horsepower Lightwin, yet delivers more than twice as much horsepower. Estimated speed on an average boat is 1 to 15 miles per hour, and on light, free-running boats, 1 to 17 miles per hour. Price is \$235 f.o.b. Milwaukee.—V. 176, p. 1379.

### Owners Discount Corp., Elkhart, Ind.—Files—

The corporation on Aug. 31 filed a letter of notification with the SEC covering \$200,000 of 5% sinking fund debentures due Sept. 1, 1963, to be offered in denominations of \$500 and \$1,000 each through City Securities Corp., Indianapolis, Ind. The net proceeds are to be used for working capital.—V. 177, p. 942.

### Pacific Gas & Electric Co.—Expansion—

This company has filed an application with the Federal Power Commission requesting authority for the construction of a total of about 11 miles of natural gas pipeline in the Pittsburg, Calif., area. Total estimated construction cost of the project is \$992,800.

The company plans to build about 10½ miles of 24-inch pipeline from its Antioch control station to its steam electric plant, now under construction at Pittsburg, and approximately 2,500 feet of 24-inch pipeline to serve as a tie main between the western end of the 10½ miles of line and Standard Pacific Gas Line Inc.'s pipeline system at Stone-man Junction.

The 10½ miles of proposed line is designed to deliver 6,500,000 cubic feet of natural gas per hour to the Pittsburg steam electric plant.—V. 178, p. 761.

### Pacific Hotel, Inc., Seattle, Wash.—Files With SEC—

The corporation on Sept. 1 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase hotels.

### Pacific Lighting Corp.—Stock Split Voted—

The directors on Sept. 3 voted to split the common shares 2-for-1, subject to the approval of the shareholders. Consents of shareholders will be solicited shortly.

The board also declared a quarterly dividend payable Nov. 16 of 50 cents equivalent to \$2 per annum on the new shares. Because the approval of shareholders to split the present common shares may not be received by the corporation prior to the record date of Oct. 20, the board took alternate action to pay a dividend of \$1, which is at the rate of \$4 per annum on the present number of shares, so that the amount of distribution to shareholders would be the same in any event.—V. 178, p. 244.

### Pacific Telephone & Telegraph Co.—Rights—

The company proposes to offer to its common stockholders of record Sept. 15 the right to subscribe on or before Oct. 6 for 1,946,829 additional shares of common stock (par \$25) on the basis of one new share for each seven shares held. The subscription price is to be determined shortly before the offering is made.—V. 178, p. 856.

### Peabody Coal Co. (& Subs.)—Earnings—

3 Months Ended July 31—	1953	1952	1951
Tons sold	2,424,608	1,464,187	2,768,169
Amount of sales	\$9,761,008	\$6,473,325	\$11,025,789
Net loss before red. inc. tax credits	4,000,000	3,122,000	1,000,000
Federal income tax credits	255,000	217,000	103,250
Net loss	\$212,077	\$95,830	\$33,450

—V. 176, p. 57.

### Penn-Dixie Cement Corp. (& Subs.)—Earnings—

3 Mos. End. June 30—	1953	1952	1951
Net sales	\$7,671,306	\$6,492,243	\$7,137,180
Profit before inc. taxes	2,399,910	1,540,243	2,261,953
Prov. for federal income & excess profits taxes	1,392,000	879,500	1,365,000
Net profit	\$1,007,910	\$660,743	\$896,953
Capital shares outstanding	602,136	602,136	602,136
Earnings per capital share	\$1.67	\$1.10	\$1.49

—V. 177, p. 2786.

### Pennsylvania Glass Sand Corp. (& Subs.)—Earnings

6 Mos. Ended June 30—	1953	1952
Profit before income taxes	\$1,373,198	\$1,290,252
Prov. for income taxes	382,056	377,807
Net profit	\$991,132	\$912,445
Common shares outstanding	708,050	643,720
Earnings per common share	\$1.29	\$1.18

\*After preferred dividend requirements. †Adjusted to present common share basis.—V. 177, p. 2251.

**Permchem Corp., N. Y. City—Stock Offered—**An issue of 179,990 shares of class A common stock (par 10 cents) was offered publicly on Sept. 8 at \$1 per share by S. D. Fuller & Co. and Vermilye Brothers, both of New York, and Emco, Inc., of Palm Beach, Fla. All of said shares have been sold and the books closed. This offering represented the unsold portion of an offering last January of 300,000 shares by Peter W. Spiess Co., of New York. (See V. 177, p. 531.)

**PROCEEDS—**The company proposes to use the proceeds from the sale of the stock for increased working capital, further patent and trade mark development, additional clinical and laboratory research, and the establishment of an adequate quality control organization. However, the management reserves the right to use the proceeds for any purpose deemed necessary by the board of directors.

**BUSINESS—**Corporation was organized on June 9, 1952 in Delaware for the purpose of acquiring all the assets and assuming all liabilities of the Permchem Corp. of New York, which corporation had been organized to continue the business of Bactericidal Research, Inc. As a result of this basic, lengthy and costly research, the company has developed a product known as Permchem, which in management's opinion is ready for widespread commercial use. The executive office and laboratories of this corporation are located at 270 Park Avenue, New York City.

The company has developed chemical compounds and processes based on the fact that silver, in a highly ionizable state, compounded with suitable other chemicals, kills or inhibits a wide range of pathogenic (disease producing) bacteria, fungi and molds.

**CLASS B VOTING TRUST—**To insure continuity of management, a 10-year voting trust has been formed by certain class B shareholders holding over 56% of that class. The voting trustees are Cecil P. Young, Dr. Delmas K. Kitchen, Emerson C. Cook, T. Peter Ansberry and Guy Martin.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par 10 cents)	1,997,500 shs.	944,875 shs.
Class B common stock (par 10 cents)	2,500 shs.	2,500 shs.

\*Options have been granted to purchase up to 269,917 shares of stock. In addition, the underwriters, upon completion of the financing and upon payment of the sum of \$500, will receive options to purchase 30,000 shares of class A stock at 10 cents per share.

**Agreement with Burlington Mills Corp.** See latter corporation above.—V. 178, p. 856.

### (Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings—

6 Mos. Ended—	June 28, '53	June 29, '52
Net sales	\$59,893,744	\$54,001,545
Profit before income taxes	14,828,058	14,655,047
Prov. for Fed. & foreign inc. taxes	7,001,157	7,708,559
Excess profits taxes	210,000	900,000
Net profit	\$7,616,901	\$6,046,488
Preferred dividends paid	377,153	382,775
Common dividends paid	2,442,082	2,442,082
Common shares outstanding	4,884,165	4,884,165
Earnings per common share	\$1.48	\$1.15

\*After preferred dividend requirements.—V. 178, p. 483.

### Philadelphia Electric Co.—Proposed Merger—

The Federal Power Commission has been requested to authorize the merger of Southern Pennsylvania Power Co. and Chester County Light & Power Co. into Philadelphia Electric Co.

Philadelphia presently owns all the issued and outstanding shares of capital stock of the two subsidiaries, and the consideration for the proposed transaction would be the assumption by Philadelphia of all outstanding debts, obligations and liabilities of Southern and Chester.—V. 178, p. 150.

### Philippine Ry. Co.—Sale Approved—Plan Accepted—

The committee acting for the holders of the first mortgage 4% 30-year bonds announced on Sept. 9 that it had accepted the plan as approved by the Supreme Court in Manila on Aug. 12 for the sale of the railroad's assets to the Rehabilitation Finance Corporation, a Philippine Government agency.

Under the plan, the public sale of the railroad's assets will be made on Oct. 14, and the Rehabilitation Finance Corporation will make a bid that will provide for the payment to the trustee of the bonds in New York of 25% of their face amount. Payment at that rate will be made whether or not the bonds have been deposited with the committee. The Philippine Government, which holds \$1,273,000 principal amounts of the bonds, will receive a direct payment of the peso equivalent of 25% of the face amount of its bonds.—V. 178, p. 1164.

### Pittsburg & Shawmut RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$198,704	\$163,172	\$180,976	\$229,262
Net from railway	33,139	15,252	31,955	55,957
Net ry. oper. income	54,146	36,527	29,062	22,610
From Jan. 1—				
Gross from railway	1,388,800	1,243,332	1,397,043	1,429,413
Net from railway	261,338	208,098	347,034	451,063
Net ry. oper. income	431,191	355,508	277,815	284,372

—V. 178, p. 761.

### Pittsburgh & Lake Erie RR.—Earnings—

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenue	\$4,126,973	\$1,550,428	\$30,166,462	\$23,651,732
Railway oper. expenses	3,269,667	2,145,956	23,178,386	21,575,361
Net revenue from railway operations	\$857,306	\$595,528	\$6,988,076	\$2,076,371
Net railway oper. inc.	1,132,307	263,033	8,076,444	4,503,812

\*Deficit.—V. 178, p. 761.

### Potomac Electric Power Co.—Earnings Higher—

In August, the directors authorized additional construction projects amounting to \$902,938, including \$616,655 for transmission and distribution facilities and \$274,487 for consumer extensions and services. The new Vezey Substation, located near 40th and Vezey Streets, N. W. and costing approximately \$145,000, was placed in service on Aug. 19, 1953.

For the 12 months ended July 31, 1953, electric sales totaled 2,837,700,000 kilowatt-hours—or 5.4% over the same period ended in 1952. Operating revenues amounted to \$49,409,600—or an increase of \$3,147,500 or 6.8% over the 12 months ended July 31, 1952. Operating costs amounted to \$40,115,000 compared with \$37,331,800—an increase of \$2,783,200 or 7.5%.

Net income for the 12 months ended July 31, 1953 was \$6,078,100 (including approximately \$950,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or a decrease of \$69,000 over the same period ended in 1952.

For the 12 months ended July 31, 1953, earnings per share of common stock amounted to \$1.11 compared with \$1.12 for the corresponding period ended in 1952. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding.—V. 177, p. 2681.

### Professional Securities Corp., Kansas City, Mo.—Files

The corporation on Aug. 31 filed a letter of notification with the SEC covering 665 shares of class A voting common stock (par \$100) and 1,000 shares of class B non-voting common stock (par \$100), both to be offered at \$106.63 per share, without underwriting. The proceeds are to be used for working capital.

### Public Service Co. of New Hampshire—Bids Sept. 14—

Bids will be received by the company up to noon (EDT) on Sept. 14 in Room 168, Parker House, Tremont and School Sts., Boston, Mass., for the purchase from it of \$7,000,000 first mortgage bonds, series G, due Sept. 1, 1983. See also V. 178, p. 668.

### Public Service Electric & Gas Co.—Plans to Sell Bonds and Common Stock—

The company on Sept. 10 filed an application with the Board of Public Utility Commissioners of the State of New Jersey covering the proposed issuance and sale of 800,000 shares of common stock, without nominal or par value, and \$30,000,000 principal amount of first and refunding mortgage bonds. The bonds will be dated Oct. 1, 1953 and are to mature Oct. 1, 1983.

It is planned to sell the common stock and the bonds late in October. The sale of the common stock and the sale of the bonds will be separate transactions and neither will be contingent upon the consummation of the other.

The net proceeds will be used to retire short term bank loans and for property additions and improvements.—V. 178, p. 572.

### Rainbow Oil Ltd. (Canada)—Output Up—New Well—

This company announces that its production reached a new high during the month of July when its Canadian and United States production reached a total of 10,200 barrels net for the month. The company receives from \$2.38 to \$3.02 per barrel for the oil, depending upon the quality and location. The July production tops the previous high established in June of 9,200 barrels for that month.

The company also announces the successful completion of its third Armana producer in Alberta, Canada for the allowable of 40 barrels per day. The fourth Armana well has cored the oil sand and is being completed.—V. 178, p. 668.

### Real Silk Hosiery Mills, Inc.—To Offer to Purchase Its Own Stock at \$25 Per Share—

The company on Sept. 8 said it will offer holders of its common \$25 per share for their stock at an unannounced date in the future. The offer will be for a limited time, the company said.—V. 178, p. 761.

### Republic Aviation Corp.—Earnings—

6 Mos. Ended June 30—	1953	1952	1951
Sales	188,299,571	134,526,855	52,281,021
Net profit after taxes	3,739,300	2,626,225	1,349,537
Common shares outstanding	1,105,946	1,005,406	1,005,406
Earnings per common share	\$3.38	\$2.37	\$1.27

\*Adjusted for the 10% stock dividend late in 1952.—V. 177, p. 2787.

### Richmond, Fredericksburg & Potomac RR.—Earnings

July—	1953	1952	1951	1950
Gross from railway	\$2,123,879	\$2,135,292	\$2,207,703	\$1,849,398
Net from railway	470,199	634,719	691,518	607,277
Net ry. oper. income	208,976	208,013	189,446	249,887
From Jan. 1—				
Gross from railway	16,801,261	17,448,265	16,236,048	13,586,529
Net from railway	5,559,529	6,688,493	6,002,823	4,555,199
Net ry. oper. income	1,981,029	2,173,915	2,017,186	1,853,724

—V. 178, p. 761.

### Ritter Co., Inc.—Earnings—

Period End. June 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Profit before inc. taxes	\$466,900	\$381,800	\$812,900	\$885,200
Prov. for Fed. & State income taxes	280,000	253,000	512,000	596,000
Net profit	\$186,900	\$128,800	\$300,900	\$289,200
Com. shs. outstanding	154,626	154,626	154,626	154,626
Earnings per com. sh.	\$1.05	\$0.67	\$1.62	\$1.55

\*After preferred dividend requirements.—V. 176, p. 2438.

### Rockland Light & Power Co.—Plans Financing—

Charles L. Hulsmit, President, announced on Sept. 10 that the company had petitioned the New York P. S. Commission for approval to issue \$8,000,000 30 year first mortgage bonds and 210,721 shares of common stock.

Mr. Hulsmit advised that the company hoped to offer the bonds at competitive bidding about Oct. 13, 1953, and that stockholders will be given rights to subscribe for the new common stock on the basis of one share for each seven shares held, with the offering to stockholders to be made about Oct. 8, 1953.—V. 178, p. 572.

### Ronci Mfg. Co., Inc., Providence, R. I.—Files—

The corporation on Sept. 8 filed a letter of notification with the SEC covering \$300,000 of 6% series A convertible debentures to be offered at par (in denominations of \$100, \$500, \$1,000, \$5,000 and \$10,000). The proceeds are to be used for working capital. There will be no underwriting.

The debentures are to be convertible into class B common stock.

### Sacramento Northern Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$672,982	\$174,080	\$251,597	\$278,209
Net from railway	494,408	27,646	66,970	105,179
Net ry. oper. income	249,098	9,371	30,396	48,025
From Jan. 1—				
Gross from railway	3,142,256	1,438,344	1,854,382	1,334,248
Net from railway	1,890,845	201,092	530,960	313,693
Net ry. oper. income	1,024,802	32,597	268,100	83,985

\*Deficit.—V. 178, p. 762.

### Safeway Stores, Inc.—Earnings—

24 Weeks Ended—	June 13, '53	June 14, '52	June 16, '51
Profit before income taxes	\$12,701,047	\$6,657,097	\$7,163,787
Provision for income taxes	16,508,115	3,898,000	3,001,374
Net profit	\$6,192,932	\$2,759,097	\$4,162,413
Common shares outstanding	12,874,651	2,827,701	2,827,703
Earnings per common share	\$1.33	\$0.78	\$1.27

\*After preferred dividend requirements. †Gives effect to \$212,885 excess profits tax recovery relating to prior years. ‡Average number of shares outstanding during the period.—V. 178, p. 857.

### St. Louis, Brownsville & Mexico Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$1,240,465	\$1,216,964	\$1,367,314	\$1,251,926
Net from railway	129,752	59,291	291,375	356,720
Net ry. oper. income	106,728	63,773	183,747	328,497
From Jan. 1—				
Gross from railway	9,925,146	9,448,636	9,393,888	8,932,126
Net from railway	1,904,281	1,645,548	1,659,309	1,848,525
Net ry. oper. income	1,664,383	909,849	918,035	888,848

—V. 178, p. 762.

### St. Louis-San Francisco Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$10,722,011	\$10,132,534	\$9,943,821	\$9,217,397
Net from railway	2,324,724	2,244,920	1,465,110	2,827,696
Net ry. oper. income	1,064,895	1,131,389	552,844	998,897
From Jan. 1—				
Gross from railway	75,217,791	71,139,969	69,874,464	61,282,327
Net from railway	18,292,505	15,363,788	13,972,186	12,895,873
Net ry. oper. income	8,281,750	7,875,485	6,185,210	6,297,300



**Scudder, Stevens & Clark Common Stock Fund—Assets**

As of September 4—	1953	1952
Total net assets	\$4,667,511	\$3,929,188
Shares outstanding	340,022	266,068
Net asset value per share	\$13.72	\$14.77

\*Adjusting for the share-for-share distribution on April 30, 1953, having the effect of a two-for-one share split-up.—V. 178, p. 669.

**Scudder, Stevens & Clark Fund, Inc.—Assets Off—**

As of September 4—	1953	1952
Total net assets	\$38,264,900	\$38,976,515
Shares outstanding	697,282	665,939
Net asset value per share	\$54.88	\$58.53

—V. 178, p. 669.

**Seullin Steel Co.—Earnings—**

6 Months Ended June 30—	1953	1952
Net sales	\$15,959,487	\$13,699,956
Net profit after taxes	581,940	447,120
Common shares outstanding	174,213	174,217
Earnings per common share	\$3.34	\$2.57

—V. 171, p. 2193.

**Seaboard Air Line RR.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$11,486,768	\$11,321,378	\$11,202,912	\$9,421,225
Net from railway	2,826,701	2,640,711	2,559,549	2,135,354
Net ry. oper. income	1,639,665	1,529,804	1,223,509	964,843

From Jan. 1—

Gross from railway	96,611,784	97,730,854	89,644,414	77,060,884
Net from railway	28,023,953	28,121,735	22,703,329	18,820,373
Net ry. oper. income	14,579,146	13,510,833	9,888,728	8,716,527

—V. 178, p. 762.

**Sears, Roebuck & Co.—August Sales Slightly Higher—**

Period End. Aug. 31—1953—Month—1952	1953—7 Mos.—1952
Sales	250,549,315 250,408,798 1,755,493,745 1,617,643,646

—V. 178, p. 857.

**Segal Lock & Hardware Co. Inc.—Registers With SEC**

The company on Sept. 4 filed a registration statement with the SEC covering \$975,000 of five year 6% convertible sinking fund debentures, due Oct. 1, 1958, to be offered for subscription by stockholders at the rate of one \$100 debenture for each 250 shares of common stock held. The subscription price is to be 100% of principal amount. No underwriting is involved. A syndicate comprised of Edward C. Sterling, Meade Johnson, and I. D. Robbins, all of whom are directors and stockholders of the company, is subscribing to \$115,000 of the debentures, subject to the prior subscription rights of stockholders.

Net proceeds of the financing will be applied as follows: first, to the payment of \$387,613.45 to Breswick Tool Co., for its half interest in Arrow Lock Corp. and for its advances to or for the account of Arrow Lock; second, to the amount of \$200,000 with interest at the rate of 4% per annum; and the balance to the repayment of miscellaneous creditor obligations, consisting of short term loans and other company indebtedness, including indebtedness of subsidiaries, for general working capital, and for such other purposes as the directors of the company may properly determine.—V. 178, p. 762.

**Shattuck Denn Mining Corp.—Earnings—**

6 Months Ended June 30—	1953	1952	1951
Net sales	\$2,520,367	\$3,595,088	\$2,977,552
Net profit	25,275	536,433	518,439
Capital shares outstanding	799,416	799,416	799,416
Earnings per capital share	\$0.03	\$0.67	\$0.65

\*After depreciation, etc.—V. 172, p. 2383.

**(W. A.) Sheaffer Pen Co.—Scrip Sales Up 8.4%—**

Sales of Scrip writing fluid for the first half of fiscal 1953 were up 8.4% over same period a year ago. R. H. Whidden, Sales Vice-President, announced on Sept. 5.—V. 178, p. 151.

**Shell Oil Co. (& Subs.)—Earnings—**

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Sales and other revenues	303,387,149	266,528,025
Profit before inc. taxes	43,011,719	22,370,764
Prov. for Fed. inc. taxes	16,400,000	7,200,000
Excess profits tax	1,400,000	Cr3,100,000
Net profit	25,211,719	18,270,764
Capital shs. outstanding	13,470,625	13,470,625
Earnings per capital sh.	\$1.87	\$1.36

\*Includes additional provision for first quarter to give effect to extension of this tax to Dec. 31, 1953. †Earnings were adversely affected by a strike which shut down the Houston refinery and chemical plant.—V. 177, p. 532.

**Sheller Manufacturing Corp.—Earnings—**

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$12,570,246	\$11,923,738
Profit before inc. taxes	2,014,330	1,391,884
Prov. for income taxes	1,080,116	745,364
Net profit	\$934,214	\$646,520
Earnings per com. sh.	\$0.98	\$0.68

\*Based in all periods on 953,280 common shares currently outstanding.—V. 178, p. 463.

**Signal Oil & Gas Co.—Split Up Voted—**

The stockholders on Sept. 1 approved a proposal to change the authorized capital stock from 4,000,000 shares, par \$5, to 10,000,000 shares, par \$2. This will be effected by increasing the number of authorized class A shares from 3,000,000 to 7,500,000, and the authorized class B shares from 1,000,000 to 2,500,000, three new shares to be exchanged for each share held as of Sept. 30, 1953. There are presently outstanding 917,640 shares of class A stock and 214,344 shares of class B stock. There are no plans at present for issuing any of the stock which will remain unissued.

After Sept. 30, shareholders may receive their new stock certificates by exchanging their old certificates at the head office of Security-First National Bank of Los Angeles, transfer agent.—V. 169, p. 608.

**Silex Co.—Stock Subscriptions—**Of the 201,563 shares of common stock (par \$1) offered to common stockholders of record Aug. 12, a total of 135,458 shares were subscribed for at \$3.50 per share.

The net proceeds are to be applied toward retirement of \$475,000 5½% convertible subordinated debentures, reducing an original \$939,000 issue to \$464,000.

Giving effect to the financing, the company has 404,208 shares of common stock outstanding, according to S. M. Ford, President. See also V. 178, p. 573.

**Simonds Saw & Steel Co. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Net sales	\$20,799,678	\$18,063,537
Net profit after taxes	\$1,317,887	\$1,078,385
Common shares outstanding	497,000	497,000
Earnings per common share	\$2.65	\$2.17

—V. 177, p. 2134.

**Southeastern Public Service Co.—Stock Offering Over-subscribed—**Troster, Singer & Co., New York, and Bioren & Co., Philadelphia, Pa., and associates on Sept. 3 publicly offered and sold an issue of 17,600 shares of common stock (par 10 cents) at \$7.25 per share (not \$7.50 per share as previously reported).

**PROCEEDS—**It is anticipated that the maximum cash outlay to commence operations in Texas under the lease agreement referred to below will be approximately \$250,000, covering personal property acquisitions, working capital, advance rental payments and the like.

The net proceeds to be received by the company from the sale of the common stock (estimated at approximately \$113,400) will be added to the cash funds of the company and will be available for general corporate purposes, including investment in the subsidiary operating the Texas properties. Additional cash requirements will be met from the company's general resources and, if necessary, from bank loans.

**BUSINESS—**Company was organized in Delaware on May 28, 1947. Pursuant to the plan of sale of assets and dissolution of The Southeastern Corp., effective June 1, 1947, the company acquired all of the property and assets of The Southeastern Corp. in exchange for all of the capital stock and stock purchase warrants of the company. The Southeastern Corp. thereupon dissolved and its stockholders became entitled to such securities of the company upon presentation of their old securities for exchange. The Southeastern Corp. was organized in Delaware under the name Southeastern Gas & Water Co. on April 29, 1931, the name being changed on Dec. 7, 1944. Southeastern Gas & Water Co. was the successor by merger to the business and properties of Inland Utilities, Inc., a Delaware corporation organized in 1929.

The company, whose principal office is located at 70 Pine Street, New York 5, N. Y., is a holding company engaged, through subsidiaries, in the manufacture and sale of ice for railroad transportation of perishables and for commercial and consumer use, the production and sale of natural gas and the sale at retail of liquefied petroleum gas.

The company sells ice and operates cold storage facilities in Florida, Illinois, Kansas, Maryland, Missouri, New Mexico, Ohio, Oklahoma, Tennessee and Texas. The company owns 29 plants having an aggregate daily ice manufacturing capacity of approximately 3,625 tons, ice storage capacity of approximately 103,000 tons and cold storage capacity of approximately 910,000 cubic feet. The company leases 37 plants having an aggregate daily ice manufacturing capacity of approximately 2,665 tons and ice storage capacity of approximately 34,200 tons, including 35 plants in Texas leased from Central Power & Light Co. for a five-year period commencing Aug. 1, 1953. The lease agreement covering the Texas properties also grants the lessee an option to buy the properties during the term of the lease. The majority of the ice revenues is derived from contracts with railroads and shippers.

The company owns more than 800 producing gas wells in West Virginia, Kentucky and Ohio, selling its production principally to pipeline companies and industrial consumers.

In central Florida the company is engaged in the sale of liquefied petroleum gas at retail.

**UNDERWRITERS—**The name and number of shares underwritten by each of the principal underwriters of the common stock being offered hereby are as follows:

Troster, Singer & Co. 8,800 C. T. Williams & Co., Inc. 800

Bioren & Co. 3,800 Cohu & Co. 800

Paul & Lynch 800 Harper & Turner, Inc. 800

Barrett Herrick & Co., Inc. 1,050 Stirling, Morris & Bousman 750

—V. 178, p. 857.

**Southern Pacific Co.—Equipment Trust Certificates Offered—**A syndicate headed by Halsey, Stuart & Co. Inc. on Sept. 11 offered \$250,000 of 3½% equipment trust certificates, series KK, maturing annually Sept. 1, 1954 to 1968, inclusive. The certificates, priced to yield from 2.85% to 3.40%, according to maturity, were awarded to the group on Sept. 10 on a bid of 99.7113%.

Two other bids were received, also for 3½%, viz: Kidder, Peabody & Co., 99.42; and Salomon Bros. & Hutzler, 99.283.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$7,000,000: 2 diesel passenger locomotives; 4 diesel freight locomotives; 5 diesel switching locomotives; 168 50-ton all steel general service drop bottom gondola cars; 196 70-ton tight-bottom fixed and gondola cars; 114 70-ton open hopper ballast cars; and 183 50-ton steel sheathed wood-lined box cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the offering group include: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Blair, Rollins & Co. Inc.; Baxter, Williams & Co.; Freeman & Company; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc., and McMaster Hutchinson & Co.

**To Add 1,250 Box Cars—**

Acquisition of an additional 1,250 large 50-foot length boxcars has been authorized by this company, D. J. Russell, President, announced on Sept. 9.

This further enlargement of the SP's rolling stock will raise to more than 41,000 the number of freight cars placed in service by the company, or still on order, since the end of World War II. About 3,500 freight-train cars remain to be delivered on previous orders.

The 1,250 cars will be constructed in the company's shops at Sacramento, it was stated, where 9,600 freight cars have been turned out, or are still under construction, since car building was resumed there in 1950.

Since Jan. 1, 1946, capacity of Southern Pacific's freight car fleet in service has been increased by about 37%, it was pointed out, whereas the national average gain has been about 5%.

The estimated cost of the 1,250 new cars will raise Southern Pacific's appropriations for postwar rolling stock to more than \$488,000,000, Mr. Russell said. In addition to providing for SP's own purchases of new equipment, these appropriations include half the cost of 10,300 new refrigerator cars for Pacific Fruit Express Co., half owned by Southern Pacific.—V. 178, p. 857.

**Southern Union Gas Co.—To Sell Holdings in Unit—**

This co. is actively working on a program for the divestment of its stk. holdings (being all of the capital stock) of Aztec Oil & Gas Co. by offering the stock of such subsidiary pro rata to the holders of the company's common stock. The record date (which will be subsequent to the issuance date of all shares of the company's common stock above offered) and numerous other details respecting such proposed offering have not been resolved and the actual implementation thereof will be subject also to (1) the effectiveness of an appropriate registration statement, and (2) the execution of a satisfactory underwriting agreement (if the company's board of directors so requires) respecting the shares of the Aztec to be offered.

Since organization in 1950, Aztec has been a wholly-owned subsidiary of the company. The principal business of Aztec is (a) the production and sale of gas to the company, and (b) the production and sale of crude oil. For the 12 months ended May 31, 1953, its gross revenues were \$542,581 from the sale of gas—\$454,730 from the sale of oil.

At May 31, 1953, Aztec owned producing oil and gas lease interests covering approximately 53,900 net acres located principally in the gas fields of San Juan County and the oil and gas fields of Lea County, N. M. An additional 3,300 net acres of non-producing oil and gas lease interests were held. At the same date, Aztec owned nine oil wells, 106 gas wells, plus 57 additional gas wells in which an average of approximately 27% of the working interest was owned.

While the offering price of the Aztec stock is not now ascertainable, the company does not anticipate it will incur any loss by virtue of the divestment and transactions discussed above. The net investment of the company in the capital stock of Aztec was \$3,701,025.17 as at May 31, 1953.

The company expects to remain active in the acquisition, exploration, drilling and development of oil and gas lease interests and production therefrom. The company will continue to own substantial oil and gas lease interests upon consummation of the divestment.—V. 178, p. 573.

**Southwest Natural Gas Co.—New Wells, etc.—**

The Southwest Natural Production Co., a 100% subsidiary in the Greenwood Field, Caddo Parish, has brought in one wholly-owned oil well subject to royalties and overrides, with a potential of 52.44 barrels oil per day.

In Oklahoma one oil well in which the Production company has a 50% interest subject to royalties and overrides has been completed. The potential is six barrels oil per day.

The Production company has also drilled one wholly-owned gas well in the Monroe Field, Union Parish, La., and has participated in the drilling of three gas distillate wells in the Ruston Field, Lincoln Parish, La.

The Production company also drilled or participated in the drilling of six dry holes in which our percentages of the units ranged from 21.12% to 100%.

The Production company has signed a long-term (20 years) contract with the Arkansas Louisiana Gas Co. to take from the Production company, ratably with other producers in the field, gas from the Stokes Well (100% owned), Simsboro Field, Lincoln Parish, La., starting at 10,571 ccw MCF and increasing during the term of the contract to 13,270 ccw MCF. A line has been built and deliveries started on Sept. 1, 1953 at the initial rate of one million cubic feet per day. The well is also estimated to make 12 barrels of distillate per million.—V. 178, p. 391.

**Southwestern Bell Telephone Co.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$7,888,349	\$3,628,850
Operating expenses	25,917,150	24,758,116
Federal income taxes	4,256,142	1,955,108
Other operating taxes	2,888,592	2,380,706
Net operating income	4,826,465	4,532,920
Net after charges	4,258,827	2,959,455

—V. 178, p. 669.

**Southwestern Public Service Co.—Earnings—**

Period End. July 31—	1953—Month—1952	1953—12 Mos.—1952
Oper. revs.	\$2,971,065	\$2,367,979
Oper. exps.	1,638,693	1,388,857
Net oper. inc.	\$1,332,372	\$978,122
Other income	4,957	1,310
Gross income	\$1,337,329	\$980,432
Interest, etc., deductions		1,264,243
Federal income taxes		3,991,000
Net income		\$6,609,029
Accrued divs. on cum. pfd. stock		463,586

Balance applicable to common stock \$6,145,442 \$4,937,793  
Divs. paid on com stock 4,243,456 3,732,858  
Earns. per share \$1.61 \$1.40

\*On 3,815,006 shares outstanding July 31, 1953, including 293,463 shares issued Feb. 24, 1953. †On 3,521,572 shares outstanding July 31, 1952, including 251,540 shares issued Feb. 20, 1952.—V. 178, p. 483.

**Spencer Chemical Co. (& Subs.)—Earnings Higher—**

Year Ended June 30—	1953	1952
Net sales	\$30,837,455	\$28,771,733
Income before taxes	10,887,177	10,651,433
Federal and State income taxes	5,361,000	5,706,770
Excess profits taxes	465,000	721,300
Net income	\$4,661,177	\$4,223,433
Earnings per share	\$4.01	\$3.61

Kenneth A. Spencer, President, reported that approximately \$11,000,000 was expended for construction during the fiscal year. The additions at the Jayhawk, Henderson and Chicago works, and the construction of the new Vicksburg works are proceeding on schedule and will be completed by the fall of 1953 within the original estimates of cost.

Engineering and preliminary construction work is under way on the company's new polyethylene plant, to be located at Orange, Texas.—V. 177, p. 2013.

**Spiegel, Inc.—August Sales Fall Off—**

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$10,452,688	\$12,148,251

—V. 178, p. 669.

**Spokane International RR.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$314,814	\$273,141	\$220,309	\$214,704
Net from railway	135,825	102,655	71,821	86,491
Net ry. oper. income	62,729	58,572	27,061	38,470

From Jan. 1—

Gross from railway	1,965,899	1,605,141	1,474,120	1,358,156
Net from railway	811,610	460,686	438,657	488,077
Net ry. oper. income	395,096	261,915	185,424	232,773

—V. 178, p. 763.

**Spokane Portland & Seattle Ry.—Earnings—**

July—	1953	1952	1951	1950
Gross from railway	\$2,767,825	\$2,547,236	\$2,788,782	\$1,978,403
Net from railway	1,017,934	789,005	1,112,034	527,443
Net ry. oper. income	554,627	394,596	487,058	315,674

From Jan. 1—

Gross from railway	18,537,545	17,306,018	17,144,831	14,048,869
Net from railway	6,877,465	5,881,708	6,351,366	3,772,213
Net ry. oper. income	3,619,603	3,123,494	3,406,152	2,065,997

—V. 178, p. 763.

**(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings**

6 Mos. End. June 30—	1953	1952	1951
Profit before income taxes	\$4,353,805	\$2,450,358	\$4,204,123
Prov. for Fed. income taxes	2,261,000	1,214,500	1,975,000
Net profit	\$2,092,805	\$1,235,858	\$2,229,123
Common shares outstanding	1,693,462	1,693,012	1,693,012
Earns. per common share	\$1.18	\$0.67	\$1.31

\*After preferred dividend requirements.—V. 178, p. 55.

**Stamp Show, Inc. (N. Y.)—Notes and Stock**



**BUSINESS**—Company was incorporated in New York on June 15, 1953. Its address is 35 West 53rd Street, New York, N. Y.

The company has been organized for the purpose of producing a series of 15 minute films primarily adapted for use by television broadcasting stations. The show will have a distinctive format with postage stamps as the framework for telling stories of general popular interest.

The company plans to make at least one series of 13 films as a single production unit. It plans to market its films on a nationally syndicated basis through an established sales organization.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes, due Oct. 31, 1956	\$82,000	\$82,000
Capital stock (par \$1)	20,000 shs.	2,020 shs.

—V. 178, p. 858.

#### Standard Forgings Corp.—Earnings—

	1953	1952
6 Mos. Ended June 30—		
Net sales	\$12,077,849	\$12,653,088
Net profit after taxes	449,771	358,111
Common shares outstanding	292,600	292,600
Earnings per common share	\$1.54	\$1.22

—V. 175, p. 520.

#### Standard Oil Co. (Indiana)—Plans New Unit—

This company on Sept. 9 announced it plans to build a large new type fluid catalytic hydroforming unit—the first of its kind in the world—at its Whiting, Ind., refinery.

A. F. Endres, refinery manager, said the 200-foot high unit will permit further improvement of Standard's motor gasoline. It will change 30,000 barrels a day of low octane naphtha into high octane hydroformate to be blended with other gasoline stocks, he explained.

M. W. Kellogg Co., of New York City, the prime contractor, plans to start construction later this year. Completion is expected by the end of 1954.—V. 178, p. 858.

#### Staten Island Rapid Transit Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$279,299	\$321,757	\$279,962	\$224,886
Net from railway	37,503	36,248	11,191	*2,845
Net ry. oper. income	*19,261	*27,864	*42,760	*45,724
From Jan. 1—				
Gross from railway	2,044,690	2,171,295	1,994,537	1,591,308
Net from railway	150,334	289,937	137,389	5,738
Net ry. oper. income	*262,997	*137,810	*213,409	*322,000

\*Deficit.—V. 178, p. 743.

#### Stauffer Chemical Co.—Registers With SEC—

In connection with the filing of a registration statement with the SEC covering \$15,000,000 of 20-year debentures and 325,000 shares of \$10 par common stock, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co., it is announced.

The interest rate on the debentures, and the public offering price and underwriting terms for the debentures and stock, are to be supplied by amendment.

Of the 325,000 common shares, 15,000 shares are to be offered for sale by certain "selling stockholders" and the issuer will receive no part of the proceeds thereof.

Net proceeds to the issuer of the sale of the debentures and of the 310,000 common shares will be added to the general funds of the company, which will be available for continuation of the company's expansion program, for advances to or investments in associated companies, and for working capital. Part of the proceeds will be used to repay \$14,400,000 of bank borrowings.

The selling stockholders are Christian de Guigne, President, who owns 172,800 shares and proposes to sell 10,000 shares, and Christian de Dampierre, Treasurer, who owns 83,880 shares and proposes to sell 5,000 shares.—V. 178, p. 763.

#### Steep Rock Iron Mines Ltd.—Places Hogarth Open Pit in Regular Production—

The Hogarth Mine, second open pit operation at Steep Rock in northwestern Ontario has officially come into production after a series of test shipments of iron ore over the past few weeks, it was announced on Sept. 2.

Steep Rock, in the 1953 season, has two producing open-pit mines; one underground mine which will start by year-end and engineering studies under way on two more mines. In addition, preparatory work has been started by Inland Steel of Chicago for a sixth mine on leased ground in the Steep Rock basin.

The new Hogarth open-pit mine is designed to produce two to two and a half million tons of high-grade iron ore annually, depending upon the dimensions of the ore body when fully uncovered. The indicated dimensions are 350 feet in width by 3,500 feet in length. This was the original discovery zone which started the Steep Rock development. Its existence was revealed by drilling from the ice early in 1938 but first production came from a second ore-body which lay closer to surface.

Steep Rock reported that based on the test shipments to date, the grade of ore is slightly higher than that of the near-by Errington mine from which all previous production has come and the ore from the Hogarth mine is also marked by a higher percentage of lump ore which commands a premium price.

Previous to this season, Steep Rock's Errington open pit, also Canada's first major source of direct-shipping, premium grade iron ore, has yielded over 8,000,000 tons. For the last several years, it has been producing at the rate of 1,000,000 to 1,250,000 tons annually but after 1953, it will be superseded by the new Errington underground mine from which small tonnages of development ore are already coming. The new Errington mine will be in large scale production on the completion of stope development.

A second underground mine on the Errington ore-body is under study as well as an open pit mine on the "G" ore-body which lies between the Hogarth and Errington Mines. The size of the development on the Steep Rock range is indicated by the fact that Inland Steel of Chicago, which will develop its Caland Mine on still another ore deposit leased from the Canadian company, has announced an estimated expenditure of \$50,000,000 on the project.

Exploration of other Steep Rock areas is also scheduled for the reasonably near future.—V. 177, p. 984.

#### Sterchi Bros. Stores, Inc.—August Sales Lower—

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$1,207,831	\$1,354,330
	\$7,847,631	\$8,476,219

—V. 178, p. 670.

#### Sterling Discount Corp., Atlanta, Ga.—Offer'g Sept. 15

The probable effective date of the SEC registration statement covering the proposed issue of 60,000 shares of common stock at \$9 per share and offering will be Sept. 15. See also V. 178, p. 763.

#### (James) Talcott, Inc.—Earnings—

	1953	1952
6 Mos. Ended June 30—		
Profit before income taxes	\$990,618	\$802,419
Prov. for Fed. normal inc taxes & surtax	540,000	417,000
Net profit	\$450,618	\$385,419
Common shares outstanding	362,799	357,864
Earnings per common share	\$1.14	\$0.97

\*After preferred dividend requirements.—V. 177, p. 1842.

#### Tennessee Central Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$404,542	\$395,158	\$421,799	\$342,678
Net from railway	57,796	76,433	84,487	71,996
Net ry. oper. income	4,357	18,151	21,871	22,767
From Jan. 1—				
Gross from railway	3,005,977	2,935,936	2,911,649	2,588,704
Net from railway	615,696	546,112	587,921	623,182
Net ry. oper. income	187,725	151,684	192,816	235,545

—V. 178, p. 763.

#### Tennessee Gas Transmission Co.—Seeks Rate Rise—

Paced with further increases in the higher prices paid for natural gas in the field, this company has filed an application in Washington to increase its rates approximately \$6,550,000 per year effective Oct. 1, it was announced on Aug. 31.

The company sells gas at wholesale for distribution principally in the Appalachian area including Tennessee, Kentucky, Ohio, West Virginia, Maryland and parts of Pennsylvania and New York, as well as in New England. It sells lesser amounts for distribution in Texas, Louisiana, Mississippi and Alabama.—V. 178, p. 858.

#### Texas Eastern Transmission Corp.—Secondary Offering—

A secondary offering of 48,000 shares of common stock (par \$7) was made on Sept. 8 by Merrill Lynch, Pierce, Fenner & Beane at \$17.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 178, p. 484.

#### Texas & Northern Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$135,777	\$108,299	\$129,587	\$129,697
Net from railway	101,476	63,894	73,648	94,957
Net ry. oper. income	26,136	18,136	22,026	42,746
From Jan. 1—				
Gross from railway	892,819	751,495	793,425	656,422
Net from railway	682,125	445,201	348,180	452,175
Net ry. oper. income	205,607	138,379	101,023	219,011

—V. 178, p. 764.

#### Texas & Pacific Ry.—Results from Operation—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Oper. revs.	\$7,373,022	\$6,747,526
Oper. exps.	5,137,722	4,942,136
Ry. tax accruals	702,459	678,580
Equip. rentals (net Dr.)	452,652	282,561
Jt. facil. rentals (net)	Cr3,105	Dr25,235
Net ry. oper. inc.	\$1,083,314	\$819,014
Other income	88,286	100,666
Total income	\$1,171,600	\$919,680
Misc. deduc.	7,249	8,344
Fixed charges	261,192	269,859
Net income	\$903,159	\$641,477

—V. 178, p. 391.

#### Thew Shovel Co.—Issues New Booklet—

A 12-page illustrated booklet on the application of Lorain Cranes to the tilt-up method of precast concrete slab construction has just been produced by this company.

This method of construction is becoming increasingly popular and a crane is an essential part of the procedure. Many types and sizes of Lorain cranes are being used on these jobs, but rubber-tire Lorain Moto-Cranes have been particularly adaptable because of their ability to lift the slabs and roll quickly up into position to set the slabs in place.—V. 177, p. 2135.

#### Ujigawa Electric Light Co., Ltd. (Ujigawa Denki Kabushiki Kaisha)—Partial Redemption—

There have been called for redemption on Sept. 15, 1953, a total of \$25,000 first mortgage 7% sinking fund gold bonds due (as extended) March 15, 1955, at 100 and accrued interest for account of the sinking fund. Payment will be made at The National City Bank of New York, 55 Wall Street, New York 15, N. Y.—V. 151, p. 1007.

#### Union Electric Co. of Missouri—To Increase Stock—

A special meeting of stockholders will be held on Sept. 17 to vote on a proposal to increase by 200,000 shares the authorized \$10 par common stock.

The increase is proposed to enable Union Electric to acquire the common stock of Missouri Edison Co. Union Electric, which previously announced it had entered into a contract to acquire the Missouri Edison Co., proposes to offer 7/10ths of a share of Union Electric common for each share of Missouri Edison common. The offer is subject to deposit of 85% of Missouri Edison common stock.—V. 178, p. 484.

#### Union Pacific RR.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	47,017,543	41,820,699
Railway oper. expenses	35,469,510	32,476,626
Net revenue from railway operations	11,548,033	9,344,073
Net railway oper. inc.	2,387,118	1,644,563

—V. 178, p. 764.

#### United Fuel Gas Co.—Asks Rate Rehearing—

This company, a Columbia Gas System, Inc. subsidiary, has asked for a rehearing on a recent Federal Power Commission order, which the FPC said would give United Fuel a 6 1/4% rate of return.

Stuart M. Crocker, Chairman of the Board and George S. Young, President of The Columbia Gas System, Inc., said Sept. 1, that a careful study of the Commission's 68-page order shows that the rates prescribed will produce not a 6 1/4% rate of return when applied to United Fuel's estimated 1953 sales, but only 3.69%.

United Fuel supplies part of the natural gas which some Columbia companies and all of the natural gas which other of the companies sell at retail or wholesale in seven states: West Virginia, Kentucky, Virginia, Maryland, Ohio, Pennsylvania and New York.

In asking for a rehearing and stay of execution of the order, United Fuel said it contained substantial errors in computation. If carried out, Columbia officials stated it would have a tremendously adverse financial effect not only on United Fuel but on the The Columbia Gas System, Inc. It is estimated that the ultimate net effect of the order on the system's consolidated earnings for the year 1953 will be to reduce those earnings by nearly \$2,700,000. "Results such as these," they stated, "were not the results which we believe the Commission intended to produce."—V. 178, p. 246.

#### United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 8, 1953, covering 1,000,000 shares of its United Income Fund series, 1,000,000 shares of its United Science Fund series, 100,000 shares of United Accumulative Fund series, \$6,000,000 of Periodic Investment Plans, and 500,000 United Accumulative Fund shares (underlying the Investment Plans).—V. 178, p. 246.

#### United States Air Conditioning Corp.—Sales Up 58%

Wesley J. Peoples, President, announced on Sept. 4 that the company's sales for the quarter ended July 31, 1953 were \$3,131,000, compared with \$1,978,000 in the corresponding period last year, an increase of 58%.—V. 178, p. 858.

#### Universal Concrete Pipe Co., Columbus, O.—New Control—

See American-Marietta Co. above.—V. 175, p. 923.

#### Virginia Dare Stores Corp.—August Sales Up—

	1953	1952
Month of August—		
Sales	\$419,595	\$371,224

—V. 178, p. 899.

#### Virginian Ry.—Earnings

	1953	1952	1951	1950
July—				
Gross from railway	\$2,898,926	\$3,072,735	\$3,120,615	\$2,297,292
Net from railway	819,885	910,732	887,874	738,468
Net ry. oper. income	504,343	459,164	499,568	543,217
From Jan. 1—				
Gross from railway	21,933,058	26,911,214	25,325,921	17,167,396
Net from railway	7,383,450	9,914,069	10,207,966	6,151,387
Net ry. oper. income	4,088,235	4,959,044	4,842,753	4,347,220

CORRECTION—The earnings published in our issue of Sept. 7 are those for June and the first six months. See V. 178, p. 899.

#### Wabash RR.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	\$10,831,422	\$8,875,833
Railway oper. expenses	7,729,175	6,928,460
Net rev. from ry. oper.	\$3,102,247	\$1,947,373
Net railway oper. inc.	1,236,532	790,659

—V. 178, p. 764.

#### West Penn Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds series O, 3 1/4% due April 1, 1962, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 178, p. 899.

#### West Point Manufacturing Co.—Secondary Offering—

A secondary offering of 15,000 shares of common stock (par \$5) was made on Sept. 10 by Estabrook & Co. and associates at \$24 per share. It was oversubscribed.—V. 177, p. 1623.

#### Western Auto Supply Co. (Mo.)—August Sales Off—

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$15,755,000	\$17,225,000

—V. 178, p. 615.

#### Western Maryland Ry.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	\$3,956,210	\$2,561,505
Railway oper. expenses	2,727,239	2,145,104
Net revenue from railway operations	\$1,228,971	\$416,401
Net railway oper. inc.	818,515	363,723

—V. 178, p. 806.

#### Western Union Telegraph Co.—Plans Expansion of Desk-Fax Business—

The company's new expansion program to meet the ever-growing demands by business for facsimile and private wire services was presented to its sales managers from many of the nation's largest cities last week by T. B. Gittings, Public Relations and Sales Vice-President.

Installation of an additional 7,500 Desk-Fax miniature facsimile telegraph machines in the next year is planned, Mr. Gittings revealed, as one item in the program. This will bring to about 17,500 the number of firms whose offices will be equipped to send and receive telegrams instantly in "picture" form by merely pressing a button. Mr. Gittings said the convenience and ease of operation of the Desk-Fax has resulted in substantially larger use of telegraph service by firms so equipped.—V. 178, p. 392.

#### Westinghouse Electric Corp.—Earnings—

	1953—3 Mos.—1952	1953—6 Mos.—1952
Period End. June 30—		
Net sales billed	\$398,263,000	\$357,558,000
Cost of sales	349,282,000	309,366,000
Operating profit	48,981,000	48,192,000
Inc. from other sources	3,087,000	1,503,000
Total	52,068,000	49,695,000
Int. & fees on debents.	2,782,000	1,521,000
Inc. before Fed. taxes	49,286,000	48,174,000
Federal income tax	25,425,000	25,557,000
Fed. excess profits tax	1,059,000	6,595,000
Net income	18,802,000	16,022,000
Earns. per com. share	\$1.15	\$0.99

NOTE—Outstanding common stock June 30, 1953, 15,870,271 shares; June 30, 1952, 15,664,239 shares. Increase since June 30, 1952, due on issue of 201,692 shares under Employee Stock Plan and 4,340 shares under Restricted Stock Option Plan.—V. 177, p. 2788.

#### White Motor Co.—Petition to Set Aside Sale of Autocar Co. Rejected—

A Federal Court at Philadelphia, Pa., on Sept. 9 refused to set aside the sale of Autocar Co., as requested by a stockholder's suit filed Aug. 31. The Court also turned down the stockholder's request for a temporary injunction restraining Autocar officials from transferring its assets to White Motor Co.

Federal Judge George A. Welsh, however, did keep open the petition of shareholder W. Robert McCarthy of Beach Haven, N. J., that Court-appointed appraisers and auditors should determine the fair value of his 500 shares of Autocar common stock and that he should be paid the difference between that amount and what he received in the transaction.

The judge directed the defendants, White Motor and Autocar officials, to post a bond of \$10,000 in favor of Mr. McCarthy in case the Court should find later that he is entitled to further compensation for his 500 shares.

Substantially all assets of Autocar were acquired by White Motor by exchange of stock late in August, Mr. McCarthy and a small group of stockholders protested then that holders of Autocar common received far less than the actual value of their holdings in the exchange.

For each share of Autocar common, stockholders received \$12 par value of new White Motor Co. 5 1/4% preferred stock, especially issued for the acquisition. Mr. McCarthy's attorney, Robert C. Kitchen, has contended Autocar's actual book value at the time of the sale approached \$38 per share.

It was disclosed that White Motor has reached an agreement to sell the Autocar manufacturing plant in Ardmore, Pa., to Harry A. Robinson, representing Land Holding Corp. of Philadelphia.—V. 178, p. 710.



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
General Paint Corp., \$1 1st cv. pfd. (quar.)	25c	10- 1	9-15
\$1 convertible 2nd preferred (quar.)	25c	10- 1	9-15
General Public Service, \$6 pfd. (quar.)	\$1.50	11- 2	9-30
\$5.50 preferred (quar.)	\$1.37½	11- 2	9-30
\$4 preferred (quar.)	41c	11- 2	9-30
General Reinsurance Corp. (quar.)	40c	9-22	9-14
General Securities	28c	9-16	8-31
General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06¼	9-30	9-18
¾% preferred (quar.)	93¾c	9-30	9-18
¾% preferred (quar.)	81¼c	9-30	9-18
Glen-Gery Shale Brick Corp. (quar.)	12½c	9-30	9-10
Globe Steel Tubes Co. (quar.)	25c	9-28	9-17
Great American Insurance Co. (N. Y.) (quar.)	40c	10-15	9-21
Great West Life Insurance Co. (Winnipeg)—			
Quarterly	150c	10- 1	9-18
Greening (B.) Wire Co., Ltd.	15c	10- 1	9-15
Extra	15c	10- 1	9-15
Growth Industry Shares, Inc.—			
25c from investment income and 37c from security profits	62c	9-30	9-14
Hanover Fire Insurance (N. Y.) (quar.)	45c	10- 1	9-15
Harding Carpets, Ltd.	\$20c	10- 1	9-13
Hartford Fire Insurance Co. (quar.)	75c	10- 1	9-15
Hawaiian Commercial & Sugar Co., Ltd.	12½c	9-15	8-28
Heinz (H. J.) Co. (quar.)	45c	10-10	9-24
Helena Rubinstein, Inc., common	25c	10- 1	9-17
Class A (quar.)	25c	10- 1	9-17
Heller (W. E.), common (quar.)	30c	9-30	9-18
4% preferred (quar.)	\$1	9-30	9-18
5½% preferred (quar.)	\$1.37½	9-30	9-18
Hercules Motors Corp. (quar.)	25c	10- 1	9-21
Hettrick Mfg. Co.	20c	9-15	9- 8
Holmes (D. H.) Co., Ltd. (quar.)	50c	10- 1	9-19
Home Finance Group (quar.)	6¼c	9-12	9- 2
Honolulu Gas Co., Ltd. (quar.)	22½c	9-11	9- 4
Houston Natural Gas Corp., com. (quar.)	20c	9-30	9-18
Extra	6c	9-30	9-18
5% preferred (\$50 par) (quar.)	62½c	9-30	9-18
5% preferred (\$25 par) (quar.)	31¼c	9-30	9-18
Incorporated Investors	10c	10- 1	9- 9
Insurance Co. of North America (quar.)	62½c	10-15	9-30
Interlake Steamship Co.	50c	10- 1	9-18
International Bronze Powders, Ltd.—			
Resumed	110c	10-15	9-15
International Minerals & Chemical—			
Common (quar.)	40c	9-30	9-21
4% preferred (quar.)	\$1	9-30	9-21
International Ocean Telegraph (quar.)	\$1.50	10- 1	9-15
International Telephone & Telegraph	25c	10-14	9-18
Interstate Bakeries Corp., common	25c	10- 1	9-18
\$4.80 preferred (quar.)	\$1.20	10- 1	9-18
Interstate Co., common	10c	9-30	9-15
5% prior preferred (quar.)	\$1.25	9-30	9-15
Investment Trust of Boston—			
From undistributed net income	14c	9-30	9-18
Island Creek Coal Co., common (reduced)	37½c	10- 1	9-21
\$6 preferred (quar.)	\$1.50	10- 1	9-21
Jefferson Electric Co.	20c	9-30	9-15
Kalamazoo Vegetable Parchment—			
Common (stock dividend)	10%	12-18	12- 1
7% preferred (quar.)	\$1.75	10- 1	9-18
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	28c	10- 1	9-15
\$5 preferred (quar.)	\$1.25	10- 1	9-15
Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15
Kimberly Corp. (quar.)	5c	10- 2	9-11
Kirby Petroleum Co., 50c pfd. (s-a)	25c	10- 1	9-21
Kittanning Telephone Co. (quar.)	10c	9-15	8-31
Extra	10c	9-15	8-31
Kress (S. H.) & Co. (quar.)	75c	12- 1	11-15
Laclede Gas Co. (quar.)	12½c	10- 1	9-18
Lambert Co. (quar.)	37½c	10-10	9-18
Lamson Corp. of Del. (increased quar.)	20c	9-29	9-18
Lawyers Mortgage & Title Co. (N. Y.)	5c	10- 8	9-28
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	11- 2	10-15
Leslie Salt Co. (quar.)	40c	12-15	11-16
Loew's, Inc., common (quar.)	20c	9-30	9-15
Lowell Electric Light	80c	9-29	9-18
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	9-28	9-18
Extra	10c	9-28	9-18
4¼% preferred (quar.)	\$1.06	10- 1	9-18
Ludlow Valve Mfg. Co.—			
5½% non-cumulative conv. pfd. (quar.)	27½c	9-30	9-18
Mahoning Coal RR. Co.	\$12.50	10- 1	9-21
Manati Sugar Co.			
Directors omitted common payment at meeting held on Sept. 8.			
Manufacturers Trust Co. (N. Y.) (quar.)	70c	10-15	9-21
Maple Leaf Milling, Ltd., 5% pfd. (quar.)	\$1.25	10- 1	9-17
Maracaibo Oil Exploration Corp. (s-a)	15c	10- 5	9-23
Marine Bancorporation—			
Fully participating (quar.)	50c	9-15	9- 1
Initial stock	50c	9-15	9- 1
Marine Midland Corp., common (quar.)	15c	10- 1	9-18
4¼% convertible preferred (quar.)	53¼c	10-15	9-18
Marquette Cement Mfg., 6% pfd. (quar.)	30c	10- 1	9-30
Mays (J. W.), Inc. (quar.)	17½c	10- 5	9-21
Merchants Bank of New York (quar.)	65c	9-30	9-21
McKee (A. G.) & Co.	60c	10- 1	9-21
McQuay-Norris Mfg. Co., common (quar.)	25c	10- 1	9-21
4¼% preferred (quar.)	\$1.06¼	10- 1	9-21
Midwest Rubber Reclaiming, com. (quar.)	25c	10- 1	9- 3
4½% preferred (quar.)	—	10- 1	9- 3
Mississippi Glass Co. (quar.)	50c	9-28	9-18
Mobile Gas Service Corp., common	22½c	10- 1	9-15
4.90% preferred (quar.)	\$1.22½	10- 1	9-15
4.50% preferred (quar.)	\$1.12½	10- 1	9-15
Mohawk Petroleum Corp. (quar.)	20c	10- 1	9-15
Extra	10c	10- 1	9-15
Monarch Knitting Co., Ltd., 4½% pfd. (quar.)	\$1.12½	10- 1	9-11
Montgomery Ward & Co., common (quar.)	50c	10-15	9-19
Class A (quar.)	\$1.75	10- 1	9-19
Montreal Locomotive Works, Ltd.	\$20c	10- 1	9-17
Montreal Telegraph Co. (quar.)	140c	10-15	9-15
Moore (William R.) Dry Goods (quar.)	50c	10- 1	9-25
Morris Plan Bank (New Haven) (quar.)	\$1.50	9-30	9-18
Mountray, Ltd.	\$15c	10- 1	9-15
Mount Diablo Co. (quar.)	2c	11-30	11-10
Extra	1c	11-30	11-10
Munising Wood Products Co.—			
5% convertible preferred (quar.)	12½c	9-30	9-15
National Discount, common	40c	9-10	8-31
5% preferred (quar.)	\$1.25	9-10	8-31
National Investors Corp.	10c	9-30	9-15
National Tool Co.	12½c	9-30	9-23
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 2	10-16
New England Electric System (quar.)	22½c	10- 1	9-21
New England Gas & Electric Association—			
Common (quar.)	25c	10-15	9-21
4½% convertible preferred (quar.)	\$1.12½	10- 1	9-21
N. Y. & Cuba Mail Steamship—			
5.60% preferred (quar.)	35c	10- 1	9-17
N. Y. & Honduras Rosario Mining (interim)	\$1	9-26	9-17
N. Y., New Haven & Hartford RR.—			
5% convertible preferred A (accum.)	\$2	10- 2	9-18
No-Sag Spring Co. (quar.)	25c	9-14	9- 4
North American Acceptance Corp.—			
Class A (stock dividend)	3%	9-30	9-15
Northern Natural Gas (quar.)	45c	9-25	9-14
Olympia Brewing Co.	15c	9-19	9- 8
Omaha & Council Bluffs Street Ry. Co.—			
5% preferred (accum.)	\$1.25	10- 1	9-15
Orange & Rockland Electric, 4% pfd. (quar.)	\$1	10- 1	9-15
Osborn Mfg. Co. (quar.)	35c	9-25	9-16
Extra	\$1.10	9-25	9-16
Pacific Car & Foundry (quar.)	50c	9-23	9-17
Pacific Coast Terminals Co., Ltd. (s-a)	50c	10-15	10- 1
Extra	37½c	10-15	10- 1

Name of Company	Per Share	When Payable of	Holders of Rec.
Pacific Lighting Corp.—			
Common (initial quarterly payment if approved by stockholders)	50c	11-16	10-20
\$4.40 preferred (quar.)	\$1.10	10-15	9-18
\$4.50 preferred (quar.)	\$1.12½	10-15	9-12
\$4.75 preferred (quar.)	\$1.18½	10-15	9-18
Pacific Telephone & Telegraph Co.—			
Common (quar.)	\$1.75	9-30	9-15
6% preferred (quar.)	\$1.50	10-15	9-30
Penobscot Chemical, voting common	15c	9-14	9-10
Non-voting common	15c	9-14	9-10
1st preferred (s-a)	\$3.50	10-1	9-25
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	9-18	9-10
Piedmont & Northern Ry. (quar.)	\$1	10-20	10-5
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-15	9-30
Pond Creek Pochantas Co.	\$1	10-1	9-21
Portland General Electric (quar.)	45c	10-15	9-30
Portland Woolen Mills, Inc. 6% pfd. (quar.)	\$1.50	9-30	9-23
Procter & Gamble Co. 8% preferred (quar.)	\$2	10-15	9-25
Radio Corp. of America—			
\$3.50 convertible 1st preferred (quar.)	87½c	10-1	9-14
Reliable Stores Corp. (quar.)	40c	10-1	9-23
Ritter Company, common (quar.)	50c	10-1	9-21
5% preferred (quar.)	\$1.25	10-1	9-23
Riverside Silk Mills, Ltd., \$2 partic. class A	150c	10-1	9-15
Roberts-Gordon Appliance Corp.	12½c	9-15	9-1
Rochester-American Insurance (N. Y.) (quar.)	40c	10-15	9-21
Rock of Ages Corp. (quar.)	25c	9-10	8-28
Roddie Plywood Corp.	10c	10-15	9-30
Rosevelt Oil & Refining Corp.—			
6% preferred (quar.)	18¾c	10-1	9-18
Royal Typewriter, common (quar.)	37½c	10-15	9-25
4½% preferred A (quar.) (see Helena Rubinstein)	\$1.12½	10-15	9-25
Rubinstein (Helena) (see Helena Rubinstein)			
Russell Industries, Ltd.	125c	9-30	9-11
Sangamo Co., Ltd. (quar.)	125c	9-23	9-18
Scunster (Ed.) & Co., common (quar.)	25c	10-15	10-1
4¼% preferred (quar.)	\$1.06¼	10-1	9-18
4¾% preferred (quar.)	\$1.18½	10-1	9-18
Scudder, Stevens & Clark Fund—			
From net income	40c	9-19	9-8
Scudder, Stevens & Clark Common Stock Fund (from net income)	13c	9-19	9-8
Seismograph Service Corp.	25c	9-30	9-21
Selected Risks Indemnity (stock dividend)	10½	11-12	11-3
Shamrock Oil & Gas Corp. (quar.)	40c	10-1	9-21
Shareholders' Trust of Boston—			
Paid from net investment income, which does not include profits or losses realized from the sale of investments	23c	9-25	9-21
Sharon Steel Corp. (quar.)	\$1	9-30	9-18
Sherwin-Williams Co. of Canada—			
7% preferred (quar.)	\$1.75	11-2	10-9
Sick's Seattle Brewing & Malting Co. (quar.)	5c	9-30	9-16
Solvay American Corp., 4% pfd. (quar.)	\$1	10-1	9-22
Southeastern Public Service Co. (quar.)	12½c	10-1	9-18
Southern Railway M & O Stock Trust (s-a)	\$2	10-1	9-15
Sovereign Investors—			
Quarterly from net investment income	10c	9-28	9-14
Standard Holding Corp., class A	12½c	10-10	9-25
Class B	12½c	10-10	9-25
Standard Paper Mfg. Co., common	25c	10-1	9-18
6% preferred (quar.)	75c	10-1	9-18
Stedman Brothers, Ltd. (quar.)	120c	10-1	9-15
Steel Products Engineering (quar.)	20c	9-30	9-15
Sterling Drug, Inc., 3½% pfd. (quar.)	87½c	10-1	9-16
Sun Chemical Corp., common (quar.)	15c	10-1	9-21
\$4.50 preferred A (quar.)	\$1.13	10-1	9-21
Texas-Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	9-23	9-15
Common (extra)	25c	12-15	11-16
\$5 preferred (quar.)	\$1.25	10-1	9-15
Thrift Corp. (quar.)	25c	10-15	9-30
Thurston Chemical, common (increased quar.)	135c	10-1	9-17
5½% preferred (stockholders on Aug. 20 approved sale of company to W. B. Grace & Co. Each common share will be exchanged for 0.45 share of Grace common and this preferred issue is being called for redemption on Oct. 8 at \$26.25 per share plus this dividend)	18c	9-15	9-4
\$0.25993	10-8		
Timely Clothes, Inc. (quar.)	25c	10-1	9-19
Tinnerman Products	25c	9-21	9-10
Tri Top Canners, Ltd., class A (s-a)	125c	10-1	9-21
Tri-Continental Corp., common	20c	10-1	9-18
\$6 preferred (quar.)	\$1.50	10-1	9-18
208 South La Salle St. Corp. (quar.)	62½c	10-1	9-18
Underwriters Trust Co. (N. Y.) (quar.)	\$2	10-1	9-16
Union Acceptance Corp., Ltd.—			
60c preference (quar.)	115c	10-1	9-15
Union Twist Drill Co. (quar.)	25c	9-26	9-15
United National Co., non-cum. partic. pfd.	20c	9-30	9-11
United Shoe Machinery Corp., com. (quar.)	62½c	11-2	10-2
6% preferred (quar.)	37½c	11-2	10-2
U. S. & Foreign Securities Corp.—			
\$4.50 1st preferred (quar.)	\$1.12½	9-30	9-21
\$6 2nd preferred (quar.)	\$1.50	9-30	9-21
U. S. & International Securities—			
\$5 1st preferred (quar.)	\$1.25	9-30	9-18
United States Smelting, Ref. & Mining Co.—			
No action on common payment			
7% preferred (quar.)	87½c	10-15	9-21
United Utilities, Inc. (quar.)	25c	9-30	9-10
Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06¼	12-1	11-16
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-18
Utility Appliance Corp., common (annual)	10c	9-29	9-15
\$1 convertible preferred (quar.)	25c	10-1	9-15
Van Strum & Towne Stock Fund, Inc.	10c	9-30	9-15
Waterbury-Farrel Foundry & Machine Co.—			
Quarterly	50c	9-30	9-15
West Kootenay Power & Light Co., Ltd.—			
7% 1st preferred (quar.)	\$1.75	10-1	9-18
Western Electric (quar.)	75c	9-30	9-23
Western Maryland Ry., 7% 1st pfd. (accum.)	\$2.50	9-30	9-21
Western Natural Gas Co., 5% pfd. (quar.)	37½c	10-1	9-15
Western Tablet & Stationery, common	60c	10-15	9-24
5% preferred (quar.)	\$1.25	1-25-54	12-10
Western Union Telegraph Co. (quar.)	75c	10-15	9-18
Weyenbush Shoe Mfg. Co. (quar.)	50c	10-1	9-15
Whitehall Fund, Inc.	18c	9-30	9-16
Wieboldt Stores, Inc., common (quar.)	15c	10-1	9-21
4¼% preferred (quar.)	\$1.06¼	10-1	9-21
6% preferred (quar.)	75c	10-1	9-21
Woodley Petroleum, 5% preferred (quar.)	62½c	9-30	9-15
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.			
Name of Company	Per Share	When Payable of	Holders of Rec.
A B C Vending Corp. (s-a)	30c	9-15	8-21
A M I, Inc. (quar.)	15c	10-7	9-18
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4th preferred (quar.)	\$1	10-1	9-8
Aberdeen Petroleum, class A (quar.)	7c	10-10	9-26
Abtibi Power & Paper Co., Ltd.—			
Common (quar.)	125c	10-1	9-1
\$1.50 preferred (quar.)	\$37½c	10-1	9-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112½c	10-1	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
\$1.20 class A (quar.)	\$30c	10-1	9-10
Acme Electric Corp. (quar.)	10c	9-23	9-4
Adams Express Co.	30c	9-25	9-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph Corp. (quar.)	75c	10-10	9-17	Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-15	Bucyrus-Erie Co. (quar.)	40c	10-1	9-15
Stock dividend	3%	11-20	10-30	\$7 preferred (quar.)	\$1.75	10-1	9-15	Buffalo Forge Co.	50c	9-25	9-15
Advance Aluminum Castings Corp. (quar.)	12½c	9-15	9-1	Arkansas Western Gas Co.	20c	9-19	9-1	Building Products, Ltd. (quar.)	145c	10-1	9-11
Extra	12½c	9-15	9-1	Armstrong Cork Co.	\$1	9-15	9-1	Bullard Co.	\$1	9-30	9-11
Aerovox Corp. (quar.)	15c	9-15	9-1	\$4 preferred (quar.)	93½c	9-15	9-1	Bulova Watch Co., Inc. (quar.)	75c	10-1	9-10
Aetna Ball & Roller Bearing, com. (quar.)	15c	9-15	9-1	\$3.75 preferred (quar.)	50c	10-1	9-15	Burgess Battery Co.	35c	9-14	9-2
5% preferred (quar.)	25c	9-15	9-1	Armstrong Rubber Co., class A (quar.)	50c	10-1	9-15	Burrard Dry Dock, Ltd., class A	112c	9-15	8-15
Aetna Casualty & Surety (quar.)	62½c	10-1	9-11	Class B (quar.)	50c	10-1	9-15	Bush Mfg. Co., common	25c	9-30	9-16
Aetna Life Insurance (quar.)	50c	10-1	9-11	4½% preferred (quar.)	59½c	10-1	9-15	½% convertible preferred (quar.)	28½c	10-1	9-16
Aetna Standard Engineering Co. (quar.)	37½c	9-15	8-28	Arnold Constable Corp. (quar.)	12½c	9-29	9-10	5% non-cum. preferred (quar.)	31¼c	10-1	9-16
Affiliated Gas & Equipment, Inc.	10c	9-15	9-4	Art Metal Construction Co. (quar.)	50c	9-30	9-11	Bush Terminal Buildings	62½c	10-1	9-15
Common (quar.)	75c	9-21	9-4	Extra	25c	9-30	9-11	5% prior preferred (quar.)	\$1.75	10-1	9-15
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	10-1	9-15	Arundel Corp. (quar.)	30c	10-1	9-15	7% preferred (accum.)	10c	9-14	8-14
Mid Investment & Discount Co., com. (quar.)	6¼c	10-1	9-18	Arvin Industries Inc. (quar.)	50c	9-30	9-14	Bush Terminal Co.	12½c	10-1	9-15
½% preferred A (quar.)	34¾c	10-1	9-18	Asbestos Corp., Ltd. (quar.)	125c	9-30	9-9	Butler's Inc., common (quar.)	28½c	10-1	9-15
½% preferred B (quar.)	34¾c	10-1	9-18	Ashtown (J. H.) Hardware, Ltd.	115c	10-1	9-10	½% preferred (quar.)	10c	10-1	9-15
Arkton Canton & Youngstown RR.	\$2.50	10-1	9-15	Class A (quar.)	125c	10-1	9-10	Butterfly Hosiery Co., Ltd.	10c	10-1	9-15
5% preferred (s-a)	\$1.05	10-1	9-18	Class B	25c	9-15	8-24	Cable Electric Products, Inc.	20c	9-19	9-9
Alabama Power Co., 4.20% preferred (quar.)	\$1.15	10-1	9-18	Ashland Oil & Refining Co., common (quar.)	37½c	9-15	8-24	Calmaras Cement Co.	15c	10-15	9-11
4.60% preferred (quar.)	\$3	10-1	9-4	1.50 2nd preferred (quar.)	\$1.25	9-15	9-11	Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-11
Alabama Vicksburg Ry. (s-a)	\$3	10-1	9-4	\$5 preferred (quar.)	15c	9-15	8-17	California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-15
Alan Wood see "Wood" (Alan) Steel Co.	37½c	10-1	9-10	Associated Motion Pictures Industries	\$1.50	10-1	9-15	\$2.50 preferred (quar.)	62½c	10-1	9-15
Allen's, Inc., common (quar.)	\$1.06¼	10-1	9-10	Associated Transport, Inc., 6% conv. pfd.	\$1.50	9-15	9-11	California Ink Co., new com. (initial)	25c	9-21	9-10
4¼% preferred (quar.)	\$30	10-1	9-10	Associates Investment Co. (quar.)	40c	9-30	9-11	California-Pacific Utilities, common (quar.)	35c	9-15	9-1
Allegheny Corp., \$2.50 convertible prior preferred (entire issue called for redemption on Oct. 1 at \$50 per share plus this dividend)	\$30	10-1	9-10	Atlantic City Electric Co. (quar.)	25c	10-1	9-16	5% preferred (quar.)	25c	9-15	9-1
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1	Atlantic Co. (quar.)	\$1	10-1	9-15	5½% preferred (quar.)	27½c	9-15	9-1
\$4.37½ preferred (quar.)	\$1.09½	9-15	9-1	Atlantic Greyhound Corp., 4% pfd. (quar.)	50c	9-15	8-21	5.40% preferred (quar.)	27c	9-15	9-1
Allen Industries, Inc. (quar.)	20c	9-15	9-1	Atlantic Refining Co., common (quar.)	110c	10-1	9-16	California Water Service (quar.)	50c	10-1	9-10
Allianceware, Inc. (quar.)	30c	10-1	9-10	Atlantic Wholesalers Ltd., class A (quar.)	110c	10-1	9-16	Calif. Western States Life Insurance (s-a)	25c	9-15	8-31
Allied Laboratories (quar.)	15c	10-1	9-10	Class B (quar.)	40c	9-21	8-28	Special	50c	9-15	8-31
Extra	15c	10-1	9-10	Atlas Corp. (quar.)	115c	9-15	8-21	Calumet & Hecla, Inc. (quar.)	15c	9-23	9-8
Allied Paper Mills, common	12½c	10-1	9-15	Auto Electric Service Co., Ltd. (interim)	112½c	9-15	8-21	Camden Forge Co.	34¾c	10-1	9-15
5% preferred (quar.)	50c	9-23	9-14	Class A (quar.)	30c	9-22	8-28	½% convertible preferred (quar.)	\$2.50	9-30	9-15
Allied Products Corp. (quar.)	75c	10-20	9-21	Automatic Fire Alarm (quar.)	7½c	9-30	9-14	Camden Refrigerating & Terminals Co.	30c	10-1	9-15
Allied Stores, common (quar.)	\$1	9-30	9-4	Automatic Steel Products	30c	10-1	9-11	\$2.50 preferred (quar.)	62½c	10-1	9-15
Allis Chalmers Mfg. Co., common (quar.)	93¾c	10-1	9-10	Non-voting preferred (initial)	7½c	9-30	9-14	Canada Cement Co., Ltd., \$1.30 pref. (quar.)	\$12½c	9-21	8-20
Aluminum Co. of America	25c	10-1	9-10	Automobile Insurance (Hartford) (quar.)	10c	11-1	10-15	Canada Crushed & Cut Stone	\$1.50	10-1	9-1
Aluminum Goods Mfg. Co.	75c	10-1	9-15	Avon Products, Inc., 4% pfd. (quar.)	10c	12-1	11-14	Canada Dry Ginger Ale, Inc., com. (quar.)	15c	10-1	9-15
Amalgamated Leather Cos., 6% pfd. (quar.)	35c	10-1	9-16	4.75% preferred (quar.)	\$1.18¾	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	10-1	9-15
Amalgamated Sugar Co. (quar.)	75c	9-25	9-11	4.10% preferred A (quar.)	\$1.02½	10-1	9-15	Canada Foundries & Forgings, Ltd.	\$37½c	9-15	8-28
American Agricultural Chemical Co. (quar.)	\$1.50	9-25	9-11	4.10% preferred B (quar.)	\$1.02½	10-1	9-15	Class A (quar.)	130c	10-1	9-10
Extra	18¾c	10-5	9-17	Avondale Mills (monthly)	10c	10-1	9-15	Canada Iron Foundries, Ltd. (quar.)	75c	10-1	9-15
American Air Filter Co., 5% preferred (quar.)	18¾c	10-1	9-2	Monthly	10c	11-1	10-15	Canada Life Assurance Co. (Toronto) (quar.)	50c	9-15	8-14
American Bank Note Co., common	75c	10-1	9-2	Monthly	10c	12-1	11-14	Canada Malt, Ltd. (quar.)	115c	10-26	9-18
6% preferred (quar.)	\$1.25	10-1	9-15	Ayshire Collieries Corp. (quar.)	25c	9-25	9-1	Canada Northern Power Corp. Ltd. (quar.)	15c	10-26	9-18
American Bosch Corp., 5% pfd. A (quar.)	\$1.25	10-1	9-15	B/G Foods, Inc., class A common (quar.)	18¾c	10-1	9-11	Canada Packers	175c	10-1	8-31
5% preferred B (quar.)	\$1.25	10-1	9-15	Babcock & Wilcox Co. (quar.)	50c	10-1	9-11	Class B (s-a)	175c	10-1	8-31
5½% 2nd preferred (quar.)	68¾c	10-1	9-15	Baker Properties	\$5	10-15	10-1	Canada Permanent Mortgage Corp. (quar.)	160c	10-1	9-15
American Can Co., 7% preferred (quar.)	43¾c	10-1	9-17	Baldwin Co., common (quar.)	37½c	9-25	9-10	Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-11
American Car & Foundry	75c	10-1	9-11	6% preferred (quar.)	\$2.50	9-28	9-10	Canada Wire & Cable Co., Ltd.	\$1	9-15	8-31
Common (quar.)	75c	10-1	9-11	Baltimore Brick Co., 5% 1st pfd. (accum.)	\$1.25	10-1	9-4	Class A (quar.)	175c	9-15	8-31
Common (quar.)	75c	10-1	9-11	Bangor & Aroostook RR., 5% pfd. (quar.)	45c	10-20	10-1	Class B (quar.)	175c	9-15	8-31
Common (quar.)	75c	10-1	9-11	Bangor Hydro-Electric Co., common (quar.)	\$1	10-1	9-10	Canada Breweries, Ltd. (final)	150c	10-1	9-10
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	4½% preferred (quar.)	\$1.06	10-1	9-10	Canadian Bronze Co., Ltd. (quar.)	131c	11-2	10-9
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	7% preferred (quar.)	\$1.75	10-1	9-10	Canadian Canneries, Ltd. (quar.)	150c	10-1	9-1
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	Bank Building & Equipment Corp. of America	12½c	9-14	9-4	Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-4
American Chain & Cable Co. (quar.)	50c	9-15	9-4	Quarterly	12½c	9-14	9-4	\$1 preferred (quar.)	125c	9-30	9-4
American Cigarette & Cigar Co., common	\$6	9-15	9-1	Bankers Trust Co. (N. Y.) (quar.)	55c	10-15	9-18	\$1.75 preferred (quar.)	43¾c	9-30	9-4
6% preferred (quar.)	\$1.50	9-30	9-15	Barber-Elms of Canada, Ltd. (quar.)	180c	9-15	8-31	Canadian Cottons, Ltd.	130c	10-1	9-11
American Colortype Co.	25c	9-15	9-1	Barber Oil Corp. (quar.)	50c	10-1	9-14	6% preferred (quar.)	185c	12-11	11-11
American Crystal Sugar Co., com. (quar.)	30c	10-1	9-11	Barymin Co., Ltd.	110c	10-10	9-10	Canadian Dredge & Dock, Ltd. (s-a)	\$1.12½	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-11	Basic Refractories, Inc., common (quar.)	25c	9-30	8-15	Canadian Food Products, Ltd.	\$1.12½	10-1	9-10
American Cyanamid Co., common (quar.)	50c	9-25	9-1	5¼% preferred (quar.)	\$1.43¾	10-1	9-30	4½% preference (quar.)	\$1.12½	10-1	9-10
3½% preferred A (quar.)	87½c	10-1	9-1	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15	Canadian General Electric Co., Ltd. (quar.)	\$2	10-1	9-15
3½% preferred B (quar.)	87½c	10-1	9-1	Bates Mfg. Co., common	20c	9-29	9-11	Canadian Ice Machine Co., Ltd., class A	120c	10-1	9-16
American District Telegraph Co. (N. J.)	25c	9-15	9-1	4½% preferred (quar.)	\$1.12½	10-1	9-11	Canadian Industries, Ltd., common (quar.)	120c	10-30	9-30
American Export Lines, Inc. (quar.)	37½c	9-15	9-4	Bath Iron Works Corp. (quar.)	50c	10-1	9-18	7% preferred (quar.)	\$1.15	10-15	9-15
American Express Co.	25c	10-1	9-11	Bausch & Lomb Optical Co., com. (quar.)	15c	10-15	10-1	Canadian Ingersoll-Rand, Ltd. (quar.)	\$1.25	9-24	9-10
Common (\$10 par) (quar.)	\$2.50	10-1	9-11	Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31	Canadian Oil Cos., 4% preferred (quar.)	\$1	10-1	9-15
Common (\$100 par) (quar.)	\$2.50	10-1	9-11	Beatrice Foods Co., common (quar.)	50c	10-1	9-15	5% redeemable preferred (quar.)	\$1.25	10-1	9-15
American Factors, Ltd.	20c	9-15	8-31	3% conv. preferred (quar.)	\$1.12½	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15
American Felt Co., common (quar.)	25c	9-15	9-3	4½% preferred (initial quar.)	\$1.12½	10-1	9-15	8% preferred (quar.)	\$2	10-1	9-15
6% preferred (quar.)	\$1.50	10-1	9-15	Beech Creek RR. (quar.)	50c	10-1	9-9	Canadian Westinghouse Co., Inc. (quar.)	450c	10-1	9-15
American General Insurance (Houston Texas)	35c	9-14	9-3	Beech-Nut Packing Co. (quar.)	40c	9-21	8-28	Canadian Wirebound Boxes, Ltd.	37½c	10-1	9-10
Quarterly	25c	10-10	9-30	Belding Corticelli, Ltd., common	115c	10-1	8-31	Class A (quar.)	40c	10-1	9-11
American Hair & Felt, common (quar.)	\$1.50	10-10	9-30	7% preferred (quar.)	\$17½c	10-1	8-31	Capital Transit Co. (quar.)	10c	10-1	9-15
\$6 preferred (quar.)	25c	10-1	9-11	Bell Telephone Co. of Canada (quar.)	150c	10-15	9-11	Capitol Records, Inc., common	65c	10-1	9-15
American Hardware Corp. (quar.)	75c	9-14	9-1	Bellefleur Quebec Mines, Ltd.	15c	9-15	8-14	\$2.60 convertible preferred (quar.)	20c	9-30	9-10
American Home Products Corp. (monthly)	15c	10-1	9-14	Bendix Aviation Corp., common (quar.)	75c	9-30	9-10	Carey, Baxter & Kennedy, Inc.	\$1.25	9-30	9-1
American Hospital Supply (quar.)	30c	9-18	8-21	Beneficial Loan Corp., common (quar.)	60c	9-30	9-15	5% preferred (quar.)	50c	9-15	9-10
American Ice Co., 6% non-cum. pfd. (quar.)	\$1.50	9-25	9-11	\$3.25 preferred (quar.)	81½c	9-30	9-15	3¼% 1st preferred (quar.)	93¾c	10-1	9-15
American Insulator Corp. (Del.) (quar.)	20c	9-15	9-4	Bensonhurst National Bank (s-a)	\$1.50	9-15	9-11	Carolina Telephone & Telegraph Co. (quar.)	\$2	10-1	9-23
American Insurance Co. (Newark, N. J.)	55c	10-1	9-1	Extra	50c	9-15	9-11	Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Semi-annual	20c	9-22	9-2	Bessemer Securities, common	25c	10-1	9-28	Carriers & General Corp. (quar.)	10c	10-1	9-15
American International Corp. (quar.)	20c	9-22	9-2	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-4	Case (J. I.) Co., common (quar.)	37½c	10-1	9-12
American Investment Co. of Illinois	11.25 convertible preferred (quar.)	31¼c	10-1	Black & Decker Mfg. Co. (quar.)	50c	9-30	9-15	7% preferred (quar.)	\$1.75	10-1	9-12
4½% preferred (quar.)	28½c	10-1	9-15	Stock dividend	3c	9-30	9-15	Caspers Tin Plate Co. (quar.)	17½c	9-30	9-15
5¼% preferred (quar.)	\$1.31¼	10-1	9-15	Black, Sivalis & Bryson, Inc., com. (quar.)	30c	9-23	9-1	Cattell Food Products	12c	11-30	11-14
American Machine & Foundry	97½c	10-15	9-30	Blackstone Valley Gas & Electric	\$1.06¼	10-1	9-15	Class A (quar.)	125c	11-30	11-14
3.90% preferred (quar.)	\$1.25	10-15	9-30	4.25% preferred (quar.)	62½c	10-1	9-25	Celanese Corp. of America, common	25c	9-25	9-4
American Machine & Metals, Inc. (quar.)	25c	9-30	9-16	Blaw-Knox Co.	30c	9-11	8-12	4½% preferred A (quar.)	\$1.12½	10-1	9-4
Extra	25c	9-30	9-16	Bloch Bros. Tobacco, 6%, preferred (quar.)	75c	9-30	9-16	7% preferred (quar.)	\$1.75	10-1	9-4
American Metal Co., Ltd.	\$1.12½	12-1	11-20	Blockson Chemical Co. (quar.)	30c	10-15	10-1	Central Cold Storage Co. (quar.)	50c	9-16	9-1
4½% preferred (quar.)	50c	9-15	9-3	Blue Diamond Corp. (quar.)	15c	9-15	9-4	Central Foundry Co., common (quar.)	10c	9-21	9-8
American Meter Co. (quar.)	12c	10-19	10-2	Bohach (H. C.) Co., Inc., common (quar.)	37½c	9-15	9-4	Central Hudson Gas & Electric	\$1.12½	10-1	9-10
American Nepheline, Ltd.	25c	9-15	9-4	5½% prior preferred (quar.)	\$1.37½	10-1	9-15	4½% preferred (quar.)	\$1.18¾	10-1	9-10
American News Co. (bi-monthly)	50c</										



# Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11				
41% Oct 6	64% Jan 10	39% Sep 11	47% Jan 5	Abbott Laboratories	5	39% 39%	39% 39%	39% 39%	39% 40	39% 39%	3,100			
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	*101% 103	*101% 103	*101% 103	102 102	*101% 103	100			
5% Nov 6	8% May 2	9% Jul 1	10% Jun 29	ABC Vending Corp.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,800			
24% Nov 26	30% Jan 24	20% Sep 11	26% Jan 23	ACF-Brill Motors Co.	2.50	*4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,500			
30% Sep 16	35% Jan 30	26% Sep 11	35% Jan 2	Acme Steel Co.	10	21% 21%	21% 21%	20% 21%	21% 21%	20% 21%	2,200			
33% Oct 20	42% Jan 5	26% Sep 11	36% Feb 25	Adams Express Co.	1	*26% 27	27 27	27 27	27 27	26 26	800			
56 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Adams-Millis Corp.	No par	*27% 28	28 28	*27 28	*27 28	26% 27	200			
24% Jan 22	32% Oct 9	23% Aug 31	32% Jan 6	Addressograph-Multigraph Corp.	10	*51 52	*51 52	*51 52	*51 51	51 51	200			
7% Jul 17	9% Jan 7	7% Sep 11	10% Mar 6	Admiral Corp.	1	26% 27%	26% 27%	26% 27%	x25% 26%	25% 25%	17,200			
48 Jan 18	51 May 21	49% Sep 3	51% Jul 3	Affiliated Gas Equipment com.	1	8% 8%	8% 8%	8% 8%	8 8	7% 7%	4,300			
24 May 1	29% Dec 22	23% Aug 25	29% Jan 8	\$3 preferred w w	50	*49% 50	49% 49%	49% 49%	49% 49%	*49% 49%	30			
106% May 2	115% Dec 11	101% Jun 12	114% Jan 5	Air Reduction Inc common	No par	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	5,800			
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	*101% 101%	101% 101%	101% 101%	101% 101%	102 102	500			
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alabama & Vicksburg Ry.	100	*156% 157	*156% 157	*156% 157	*156% 157	*156% 156%	4,000			
18% Oct 29	23% Jul 1	17% Jun 16	20% Aug 5	Alaska Juneau Gold Mining	10	2% 2%	2% 2%	2% 2%	2% 2%	2 2%	200			
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	Alidens Inc common	5	*18 18%	18% 18%	18% 18%	18% 18%	*18% 18%	300			
2% Apr 24	5% Dec 23	3% Sep 3	5% Mar 25	4% preferred	100	*70 71	70 71	70 71	*71 71%	*71 71%	50			
79% May 7	158% Dec 23	132 Feb 13	152 Jan 5	Alleghany Corp common	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	12,800			
73 Apr 7	82 May 24	80 Feb 13	91 Jan 10	5% preferred A	100	*139 142	*139 143	*139 143	*138% 141	138% 141	200			
31% Oct 16	46% Jan 21	26% Sep 11	39 Jan 16	\$2.50 prior conv preferred	No par	*78% 83	*78% 83	*78% 83	*78% 83	*78% 83	---			
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	\$4 prior preferred conv	No par	*78% 80	*78% 80	*78% 80	*78% 80	*78% 80	---			
85 Jan 2	98 Nov 25	88% Aug 31	98 May 8	Allegheny Ludlum Steel Corp.	1	27% 28%	27% 27%	27% 27%	27% 27%	26% 27%	6,400			
8 Apr 30	10 Dec 23	8% Sep 10	10% Mar 3	\$4.375 cum preferred	No par	93 93	*91 96	*91 96	*91 95	*91 96	100			
67% May 7	78% Aug 11	64% Sep 11	76% Jan 2	Allegheny & West Ry 6% gtd	100	*88% 91	*88% 91	*88% 91	*88% 91	*88% 91	---			
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	Allen Industries Inc.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	800			
32% Feb 21	36 Mar 27	25 Aug 31	33 Jan 8	Allied Chemical & Dye	No par	66% 67%	67 67	67 67	65% 66%	64% 65%	3,200			
36 Apr 17	40% Dec 15	36% Apr 23	40% Jan 8	Allied Kid Co	5	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	300			
90 Jul 17	95 Oct 1	87% Sep 8	93% Feb 16	Allied Mills	No par	*25% 25%	25% 25%	25% 25%	25% 25%	25 25	1,100			
46% Apr 17	61% Dec 23	41% Sep 11	59% Jan 2	Allied Stores Corp common	No par	36% 37%	36% 37%	36% 37%	37% 37%	36% 37%	5,800			
95% May 1	123 Dec 23	87% Sep 11	118% Jan 2	4% preferred	100	87% 87%	87% 87%	87% 87%	*87% 89%	*87% 89%	100			
36% Feb 21	49% Dec 30	40% Sep 11	52% May 25	Allis-Chalmers Mfg common	20	43% 43%	43% 43%	43% 43%	43% 43%	42% 43%	11,700			
47% Oct 16	54% Sep 19	42% Apr 23	53% Aug 14	3% convertible preferred	100	*87% 89	*87% 89	*87% 89	*87% 89	*87% 89	100			
2% Oct 23	3% Jan 3	41% Apr 21	54% Jan 20	Alpha Portland Cement	No par	41% 41%	41% 41%	41% 41%	41% 41%	40% 41%	2,300			
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	Aluminum Co of America	1	46% 47%	46% 46%	46% 46%	45% 46%	45 45%	9,100			
15% Sep 15	18% Jan 11	16% Jun 29	19% Mar 18	Aluminum Limited	No par	46 46%	46 46%	46 46%	44% 45%	43% 44%	9,800			
141% Jan 9	x235% Apr 9	155 Sep 11	189% Jan 5	Amalgamated Leather Co com	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	1,100			
60% Feb 20	74 Dec 30	61 Sep 11	75% Jan 6	6% convertible preferred	50	*35% 38	*35% 38	*35% 38	*35% 38	*35% 38	100			
12% May 2	16% Jan 2	11% Sep 11	15% Jan 8	Amalgamated Sugar Co (The)	1	*17% 18	*17% 18	*17% 18	*17% 18	17% 17%	3,200			
73 Apr 29	90 Jan 2	74% Sep 11	84% Feb 4	Amerad Petroleum Corp.	No par	*160 161%	160% 161%	160% 161%	156% 160%	155 156%	600			
16% May 5	20% Dec 31	16% Aug 31	20% Feb 2	Amer Agricultural Chemical	No par	x64% 64%	63% 63%	63% 63%	63% 63%	61 61	500			
55 Nov 25	61% Feb 19	50 Jun 12	59 Jan 6	American Airlines common	1	12% 12%	12% 12%	12% 12%	12% 12%	11% 12%	16,800			
10% Dec 18	15% Aug 7	6% Aug 31	12% Jan 29	3% conv preferred	100	76% 76%	75% 75%	75% 75%	75% 75%	74% 75	600			
43 Dec 19	53% Aug 7	36 Sep 11	47 Feb 26	American Bakeries Co com	No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	900			
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	4% cum conv pfd	100	*95% 96%	*96 96%	*96 96%	*96 96%	*96 96%	2,200			
102 Oct 17	107 Apr 12	93 Sep 3	103% Feb 20	American Bank Note common	10	*16% 17	16% 17	17 17	17 17	*16% 16%	70			
4% Dec 29	6 Jan 7	4% Jan 2	6% May 1	6% preferred	50	*53 54%	*53 54%	*53 54%	*53 54%	53 53%	5,600			
28% May 16	36% Dec 12	31% Feb 9	37% May 4	American Bosch Corp common	2	6% 7	6% 7	6% 7	6% 6%	6% 6%	100			
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	2nd preferred 1952 ser 5 1/2%	50	*36 39	*36 39	*36 39	*36 39	*36 36	2,300			
31 Oct 22	42% Jun 27	32% Sep 11	49% May 25	Amer Brake Shoe Co com	No par	36% 37%	36% 36%	36% 36%	36% 36%	36 36%	---			
73% Apr 23	83% Jun 26	75% Sep 11	85% Mar 18	4% convertible preferred	100	*93% 95	*92% 94%	*92% 94%	*92% 94%	*92 94%	8,200			
27% Oct 24	32% Feb 8	26% Sep 11	34% Jan 26	Amer Broadcasting-Paramount	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	200			
42% Jan 2	50% Jun 6	44% Apr 24	50% Feb 16	Theatres Inc common	1	*13% 14	*13% 14%	*13% 14%	*13% 14%	*13% 14%	900			
14% May 21	19% Feb 25	16% Jan 2	20% Aug 3	Clfs of Interest in common	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	7,400			
20% Feb 13	26 Mar 6	21 Sep 3	25% May 27	5% preferred	20	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	12,900			
89 Apr 15	96% Jan 15	90 May 6	96% Mar 4	American Cable & Radio Corp.	1	33% 33%	33% 33%	33% 33%	33% 33%	33 33%	1,200			
50% Aug 25	59% Jun 9	41% Jun 9	55% Jan 6	American Can Co common	12.50	43% 43%	43% 43%	43% 43%	42% 43%	43 43%	3,400			
143 May 9	170% Jan 22	117% Jun 10	151 Jan 6	7% preferred	25	x34% 34%	34% 34%	34% 34%	34 34%	32% 33%	600			
83% Oct 30	93% Jan 2	8% Jan 5	8% Jan 5	American Chain & Cable	No par	*76% 77%	77 77	77 77	75% 76%	75% 75%	1,900			
29% Jan 3	34% Aug 11	27 Jun 4	31% Jan 20	American Chicote Co	No par	46% 46%	47 47	47 47	46% 46%	47% 47%	1,300			
16% Mar 7	18% Aug 14	14 Feb 19	11 May 25	American Colortype Co.	10	19% 20	20% 20%	20% 20%	*20% 20%	19% 20	1,800			
45% Jan 10	55 Feb 11	48 Jan 9	67 Aug 3	American Crystal Sugar com	10	x21 21	*21 21%	*21 21%	*21 21%	*21 21%	20			
3% Oct 21	5% Jan 10	3% Sep 11	5% Mar 25	4 1/2% prior preferred	100	*90% 91%	*90% 91%	*90% 91%	*90% 90%	*90% 91%	20			
30% Sep 3	45 Jan 14	36 Jun 15	39% May 27	American Cyanamid Co com	10	44% 45%	44% 45%	44 44%	44 44%	43% 44	13,600			
35% Oct 8	39% July 23	36% Jun 15	42% Aug 17	3 1/2% conv preferred series B-100	20	*123 130	*123 130	*123 130	*123 130	*119 127	400			
5% Apr 9	8 Aug 8	6% Jan 23	8% July 8	American Distilling Co.	1	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	500			
73 Feb 14	96 Dec 19	86 Jan 9	93% Apr 6	American Encaustic Tiling	1	7% 7%	*7% 7%	*7% 7%	*7% 7%	*7% 7%	700			
20% Feb 26	23% Jun 30	17% Sep 1	22% Jan 15	American European Secur.	No par	27% 27%	27% 27%	27% 27%	27% 27%	27 27%	2,100			
19% Jan 4	25 Dec 3	21% Sep 11	25% Mar 18	American Export Lines Inc.	40c	14% 14%	14% 14%	14% 14%	14% 14%	14 14%	9,400			
17% Feb 19	21% July 31	13% Sep 11	18% Mar 26	American & Foreign Power	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	18,300			
96 Jun 24	102 Sep 9	89 Jul 21	100% Mar 17	American Gas & Electric Co.	5	30% 30%	30% 30%	30% 30%	30 30%	29% 30%	1,600			
16% Apr 24	24% Dec 2	20 Sep 11	24% Mar 16	American Hawaii SS Co.	10									



## NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	
15% Oct 7	27% Jan 22	16% Jun 9	23% Mar 27	Argo Oil Corp	5	17 1/4	17 1/4	17	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,600
35% May 1	42% Dec 31	48% Feb 9	43% Jan 5	Armco Steel Corp	10	33 1/4	34 1/4	33 1/4	34	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	8,400
8% Oct 22	12% Mar 5	32% Sep 11	12% Mar 26	Armour & Co of Illinois com	5	9 1/4	9 1/4	9 1/4	9 1/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	15,700
77% Oct 22	96 Mar 13	8% Sep 11	93 Mar 25	\$6 conv prior preferred	No par	83 1/2	85	83 1/4	83 1/4	82 1/4	83	82	82	82	800
46% Nov 10	57 Jan 28	82 Sep 11	55 1/2 May 22	Armstrong Cork Co com	No par	51 1/4	51 1/4	51 1/4	51 1/4	51	51 1/4	51	50 3/4	51	3,900
92% Jan 3	99 Apr 1	90 Jun 22	97 Jan 7	\$3.75 preferred	No par	90	90	90 1/2	90 1/2	90	90	90	90	91	500
107 1/2 Nov 3	116 1/2 Jan 22	104 1/2 Aug 27	112 1/2 May 25	\$4 convertible preferred	No par	103 1/4	105	103	105	103 1/4	105	103 1/4	104 1/2	104 1/2	---
16 1/2 Jan 22	19 Dec 31	16 1/2 May 28	19 1/2 Jan 2	Arnold Constable Corp	5	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	---
7 1/2 Oct 24	9% Dec 19	7 Aug 31	10 1/2 Mar 26	Artloom Carpet Co Inc	No par	7 1/4	7 1/4	7 3/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	7 3/4	400
25 1/2 May 6	32 1/2 Dec 31	25 1/2 Aug 25	32 1/2 Jan 6	Arvin Industries Inc	2.50	26 1/4	26 1/4	25 1/4	26 1/2	25 1/4	26	25 1/4	25 1/4	25 1/4	500
16 1/2 Oct 22	23% Mar 25	12 Aug 31	18 1/2 Mar 25	Ashland Oil & Refining Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	10,400
27% Dec 29	31 Aug 18	24 Sep 3	29 Mar 27	2nd preferred \$1.50 series	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	900
18 1/2 Feb 20	22 1/2 July 25	19 Aug 25	22 1/2 Mar 11	Associated Dry Goods Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,700
91 Feb 28	101 Dec 16	89 1/2 Sep 3	100 Jan 22	5.25% 1st preferred	100	91	91	91	91	91 1/4	92	91 1/4	91 1/4	91 1/4	110
91 Jan 2	98 Jan 23	92 1/2 July 2	99 1/2 Apr 22	6% 2nd preferred	100	95	95	95	95 1/2	95	95 1/2	95	95 1/2	95	20
26 1/2 Jan 2	26 1/2 Jan 23	26 1/2 July 28	32 Mar 25	Associates Investment Co	10	27	27 1/4	27 1/4	27 1/4	27	27 1/4	27	27 1/4	26 3/4	1,900
73 1/2 Feb 27	104 1/2 Dec 15	86 1/2 Sep 11	103 Jan 5	Atkinson Topeka & Santa Fe	50	89 1/2	90 1/2	89 1/2	90	88	89 1/2	86 1/4	87 1/4	87 1/4	4,700
61% Jan 4	58 Jan 13	50 1/2 Jun 23	57 1/2 Jan 13	Common	50	52 1/2	52 1/2	52 1/4	52 1/2	52 1/4	52 1/4	52	52 1/4	52	4,000
21% Jan 7	27 Dec 1	25% Feb 18	28 1/2 Jan 5	Preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400
94 Aug 26	97 1/2 Nov 6	88 1/2 July 8	97 1/2 Mar 25	Atlantic City Electric Co	10	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	92 1/4	50
75 1/2 Jan 9	123 1/2 Dec 23	85 Sep 11	119 1/2 Jan 2	4% preferred	No par	80	80 1/2	80 1/2	81	80	80 1/2	80	80 1/2	80 1/2	3,000
66 1/2 Feb 28	110 Dec 22	105 Jun 16	114 Mar 3	Atlantic Coast Line RR	100	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	---
31 Sep 15	36 1/2 May 8	26% Sep 11	33% Jan 2	Atlantic G & W I SS Lines	1	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,200
x33 1/2 Jan 2	100 1/2 Jan 24	89 1/2 July 1	99 Jan 22	Atlantic Refining common	10	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	91 1/4	91 1/4	92 1/4	92 1/4	300
26 1/2 May 1	30 1/2 Jan 26	26 1/2 Jan 16	30 1/2 Feb 2	Preferred \$3.75 series B	100	29	29	29	29 1/4	29	29 1/4	29	29 1/4	29	2,600
31 1/2 Sep 30	44 1/2 Jan 30	31 1/4 Apr 24	36 1/2 Mar 27	Atlas Corp	5	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	31 3/4	32	32	400
102 1/2 Oct 2	117 1/2 Jan 30	94 1/4 July 16	108 1/2 Mar 18	Atlas Powder	20	99	100	99	100	99	100	99	100	99	---
24 1/2 Feb 4	31 Mar 3	17 Jun 29	27 Jan 7	4% convertible pld series A	100	17 1/4	19	17 1/4	19	17 1/4	19	17 1/4	19	17 1/4	---
5 1/2 Oct 16	7 1/2 Dec 23	5 1/2 Sep 2	7 1/2 Mar 0	Atlas Tack Corp	No par	6	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	100
14 1/2 May 5	17 Nov 3	15 1/2 May 5	16 1/2 Mar 13	Austin Nichols common	No par	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	---
6 Oct 30	9 1/2 Jan 5	7 1/2 Jan 5	11 1/2 Mar 4	Conv prior pref (\$1.20)	No par	9 1/4	9 1/4	9 1/4	9 1/4	10	10 1/4	9 1/4	9 1/4	9 1/4	6,700
12% Apr 17	15 1/2 Jan 3	13 1/2 Jan 9	17 Mar 6	Autocar Co	5c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15	15	1,700
6 1/2 Jun 3	8 1/2 Nov 21	5 1/2 Aug 28	8 1/2 Feb 26	Automatic Canteen Co of Amer	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	25,000
42 1/2 Jun 26	50 1/2 Nov 14	37 Aug 28	52 1/2 Feb 26	Avco Mfg Corp (The) common	3	38 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	38	38	38	700
6 1/2 Dec 22	9 1/2 Jan 30	5 1/2 Sep 10	7 Jan 16	Babbitt (T) Inc	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
31 1/2 Oct 16	39 1/2 Dec 10	35 1/4 Jan 14	42 1/2 Mar 25	Babcock & Wilcox Co (The) No par	---	x38 3/4	39	38 3/4	39	38 1/4	38 1/4	37 1/4	38	38	2,400
8 1/2 Oct 6	11 1/2 Jan 22	8 1/2 Sep 11	11 1/2 Mar 26	Baldwin-Lima-Hamilton Corp	13	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,000
17 1/2 Feb 20	29 1/2 Dec 23	20 1/2 Sep 11	30 1/2 Mar 19	Baltimore & Ohio common	100	22 1/2	22 1/2	22 1/2	23	21 1/2	22 1/2	20 1/2	21 1/2	21 1/2	43,900
36 1/2 Feb 20	49 1/2 Nov 13	44 Jan 10	48 1/2 Mar 25	4% noncumulative preferred	100	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45	44	44 1/4	44	4,400
18 Apr 23	23 1/2 Jun 26	17 1/2 Sep 11	22 1/2 Mar 17	Banner & Armstrong common	50	18 1/4	19	18 1/4	18 1/2	18 1/4	18 1/2	17 1/4	18 1/4	18 1/4	600
65 1/2 Jan 11	73 Nov 24	67 Jun 9	76 1/2 Mar 17	Convertible 5% preferred	100	68	69 1/2	68	69	68	68	67 1/4	68 1/4	68 1/4	80
42 Oct 16	54 1/2 Dec 10	40 Sep 11	59 1/4 Apr 7	Barber Oil Corp	10	42 1/4	43 1/4	42 1/4	43	41 1/4	42 1/4	40	40 1/4	40	2,000
15 1/2 Oct 22	19 1/2 Jan 10	15 July 15	17 1/2 Mar 12	Barker Brothers common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15	15	600
36 May 7	41 Jan 23	38 Jan 12	39 1/2 Feb 18	4 1/2% preferred	50	38	39	38	39	38	39	38	39	38	---
20 1/2 May 23	24 1/2 Dec 22	20 July 13	25 1/2 Mar 19	Bath Iron Works Corp	10	21	21	21	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	1,100
9 1/2 Feb 21	11 1/2 Dec 5	9 1/2 Sep 11	11 1/2 Feb 27	Bayuk Cigars Inc	No par	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900
33 1/2 Apr 16	40 Dec 22	34 1/2 May 20	40 Jan 23	Beatrice Foods Co common	12.50	38 1/4	39	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	800
94 1/2 Apr 16	107 Dec 31	93 Jun 5	106 Jan 4	3 1/4% conv prior preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	101	102 1/2	102 1/2	---
16 1/2 Oct 22	22 1/2 Jan 4	16 1/2 Sep 2	22 1/2 Mar 9	4 1/2% preferred	100	91	91	91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	91 1/4	91 1/4	300
78 1/2 Feb 14	87 Sep 30	79 1/2 Jan 22	86 1/2 May 8	Beaunit Mills Inc	2.50	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,800
12 Apr 17	16 Oct 7	9 1/2 Aug 19	16 1/2 Mar 20	Beck Shoe (A S) 4 1/4% pld	100	80 1/4	80 1/4	80	80	80	80	79	81	81	310
30 Jan 12	33 1/2 Jan 17	31 May 19	33 1/2 Jan 29	Beech Aircraft Corp	1	10 1/2	10 1/2	10 1/2	10 1/2</						



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11					
104 1/2 Jan 9	116 Aug 5	103 1/2 July 20	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry.	100	106	107	106	106	104 1/2 105 1/4	240				
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	Carolina Power & Light	No par	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4 36 3/4	600				
39 1/2 Oct 30	53 1/4 Jan 28	39 1/2 Sep 1	49 Jan 16	Carpenter Steel Co.	10	40 1/2	41 1/4	41 1/2	42	39 3/4 40	800				
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/4 Mar 5	Carrier Corp common	10	38 1/2	38 1/2	38 1/2	39 1/2	36 3/4 38	7,000				
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 6	72 Mar 5	Conv preferred 4% series	50	61	63	61 1/2	64	60 60	100				
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Jan 16	14 1/2 Mar 27	Carriers & General Corp.	1	12 1/2	12 1/2	13	13	12 1/2 12 1/2	800				
22 Oct 21	30 1/2 Apr 18	15 1/2 Sep 11	25 Jan 5	Case (J I) Co common	12.50	116 1/2	123 1/2	116 1/2	123 1/2	115 1/2 116 1/2	5,700				
142 Nov 3	154 1/2 Aug 21	116 1/2 Sep 11	143 Jan 9	7% preferred	100	117	120 1/2	117	119	116 1/2 116 1/2	10				
47 1/2 Jan 2	66 Dec 31	48 1/2 Sep 11	65 1/4 Jan 2	Caterpillar Tractor common	10	49 1/2	49 1/2	49 1/2	50	48 1/2 48 1/2	2,900				
99 1/2 Jan 3	104 1/4 Aug 7	96 1/2 Jun 23	105 1/2 Feb 24	Preferred 4.20%	100	99 1/2	101	99	101	99 1/2 100	10,800				
33 1/2 Oct 30	51 1/2 Jan 2	22 1/2 July 28	38 1/2 Jan 6	Celanese Corp of Amer com	No par	22 1/2	23 1/2	22 1/2	23	22 1/2 22 1/2	40				
131 1/2 Dec 5	150 1/2 Feb 26	116 Sep 1	133 1/2 Jan 2	7% 2nd preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2 115 1/2	1,000				
94 1/2 Nov 6	110 1/2 Jan 2	77 1/2 Sep 11	98 Jan 5	4 1/2% conv preferred series A	100	79	79	79 1/2	79 1/2	77 1/2 79	3,100				
15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/2 Mar 25	Celotex Corp common	No par	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2 16 1/2	300				
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 Mar 18	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	600				
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 July 27	Central Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 20 1/2	700				
6 Oct 23	9 1/4 Feb 14	5 1/2 Sep 4	7 1/4 Feb 26	Central Foundry Co.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2	2,500				
17 1/2 Jan 7	35 1/2 Dec 8	30 1/2 Sep 11	40 1/2 Jan 22	Central of Georgia Ry.	No par	33 1/2	33 1/2	33 1/2	33 1/2	30 1/2 32 1/4	1,800				
47 1/2 Jan 17	62 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	5% preferred series B	100	66 1/2	66 1/2	66 1/2	66 1/2	63 65 1/2	4,200				
10 1/2 Jan 29	1 1/2 Dec 22	11 1/4 July 14	13 Mar 27	Central Hudson Gas & Elec	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 12 1/2	38,500				
36 Apr 24	40 1/2 Aug 18	35 1/2 Jun 16	42 1/4 Mar 25	Rights	100	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4 37 1/2	800				
104 Jan 8	110 1/2 Oct 2	110 Jan 12	110 Jan 12	Central Illinois Light common	100	102	102 1/2	102	103 1/2	102 103 1/2	20				
19 1/2 Oct 29	21 1/2 Nov 25	17 1/2 Jun 24	20 1/2 Mar 2	Central Illinois Public Service	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	9,900				
15 1/2 Feb 5	24 1/2 Oct 9	17 Sep 11	28 1/2 Feb 24	Central RR Co of N J class A	50	18 1/2	19	18 1/2	19	17 1/2 17 1/2	700				
15 Feb 20	24 1/2 Oct 9	17 Sep 11	28 1/2 Feb 24	Class B	50	18 1/2	19	18 1/2	19	17 1/2 17 1/2	700				
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jan 10	22 1/2 Mar 27	Central & South West Corp.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	5,800				
15 1/2 Dec 31	21 Feb 6	11 1/2 July 13	17 1/2 Mar 16	Central Violette Sugar Co.	9.50	12	12	12	12 1/2	12 12 1/2	100				
8 Apr 3	10 Jan 29	7 Aug 31	9 Mar 12	Century Fibron Mills	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 7 1/2	200				
34 Dec 9	58 1/2 Feb 8	20 1/2 Sep 1	38 1/2 Jan 5	Cerro de Pasco Corp.	5	22	22 1/2	22 1/2	22 1/2	20 1/2 21 1/2	4,000				
13 1/2 Oct 23	16 1/2 Apr 1	11 1/2 Sep 11	15 Mar 20	Certain-Tied Products Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2 12 1/2	3,300				
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	Chain Belt Co.	10	31	32	31 1/2	31 1/2	30 1/2 31 1/2	200				
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	Champion Paper & Fibre Co.	1	30	30	30	30 1/2	30 1/2 30 1/2	1,600				
98 Jan 18	105 1/2 Oct 21	92 1/2 Jan 30	103 1/2 Jan 30	Common	100	99 1/2	100	98 1/2	100	98 1/2 100	30				
5 1/2 Oct 23	8 1/2 Jan 17	4 1/2 Sep 11	7 1/2 Mar 27	\$4.50 preferred	No par	5	5 1/4	5	5 1/4	4 3/4 4 3/4	200				
28 Mar 17	34 1/2 Jan 26	27 1/2 Sep 8	31 1/2 Feb 4	Checker Cab Manufacturing	1.25	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2 27 1/2	300				
33 1/2 Jan 2	39 1/2 Dec 10	33 1/2 Sep 11	41 1/2 Feb 2	Chesapeake Corp of Virginia	5	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2 34 1/2	11,600				
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	Chesapeake & Ohio Ry common	25	82 1/2	85	82 1/2	85	82 1/2 85	5,500				
16 1/2 Feb 20	23 1/2 Dec 23	13 1/2 Sep 11	23 1/2 Mar 13	3 1/2% convertible preferred	100	15	15 1/4	14 1/2	15	13 1/4 14 1/2	2,000				
22 1/2 July 22	27 Jun 20	21 Aug 31	26 1/2 Mar 17	Chicago & East Ill Ltd com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 22 1/2	15,500				
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jun 16	21 1/2 Mar 24	Class A	40	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2 20 1/2	1,800				
18 1/2 Apr 17	34 1/2 Dec 1	18 Aug 31	26 1/2 Jan 5	Chicago Corp (The)	1	18 1/2	19	18 1/2	18 1/2	18 1/2 18 1/2	400				
12 1/2 Mar 1	18 1/2 Dec 17	13 Sep 11	16 Jan 6	Chicago Great Western Ry com	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 29 1/2	1,900				
7 Oct 28	10 1/2 Dec 18	7 Sep 11	10 Jan 6	5% preferred	25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2 13 1/2	1,500				
18 1/2 Oct 15	24 Mar 19	13 Sep 11	22 1/2 Jan 13	Chicago Ind & Louisville Ry cl A	25	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2 14 1/2	14,700				
33 1/2 Feb 27	51 1/2 Dec 23	42 Apr 23	51 1/2 Jan 2	Class B	No par	44	44 1/2	43 1/2	44 1/2	42 1/2 43 1/2	5,600				
15 Jan 16	20 1/2 Apr 26	13 1/2 Sep 11	21 1/2 May 21	Chic & North Western com	No par	16	16 1/2	15 1/2	16	13 1/2 14 1/2	7,600				
32 1/2 Feb 20	42 1/2 Dec 30	35 1/2 Feb 18	44 1/2 Aug 6	5% preferred series A	100	38 1/2	38 1/2	38 1/2	38 1/2	36 1/2 37 1/2	3,200				
45 1/2 Apr 24	56 1/2 July 23	43 Aug 31	62 1/2 Mar 19	Chicago Pneumatic Tool com	No par	46 1/2	46 1/2	46 1/2	46 1/2	44 44 1/2	3,300				
61 1/2 Apr 28	75 July 25	59 Aug 31	82 1/2 Mar 19	\$3 convertible preferred	No par	63	63	60	63	60 60	200				
49 1/2 Jan 9	72 1/2 Dec 23	61 1/2 Sep 11	76 1/2 May 27	Chicago Rock Isl & Pac RR	No par	67	67 1/2	65 1/2	66	62 1/2 63 1/2	7,000				
81 1/2 Jan 11	95 Nov 3	89 1/2 Jun 25	95 Jan 12	5% conv preferred series A	100	8 1/2	8 1/2	8 1/2	90	91 91	800				
8 1/2 Sep 18	12 1/2 Feb 6	8 1/2 Aug 25	9 1/2 Jan 7	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2	1,100				
13 Oct 27	18 Jan 8	10 1/2 Jan 24	14 1/2 Feb 11	Clickasha Cotton Oil	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	3,700				
2 1/2 Oct 30	4 1/2 Mar 12	2 Sep 1	3 1/2 Feb 10	Cliffs Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2 8 1/2	800				
10 Nov 14	13 Mar 12	7 Sep 11	13 1/2 Feb 13	5% convertible preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 24	200				
29 1/2 Nov 5	48 1/2 Jan 25	24 July 13	39 Jan 5	Cliff Copper Co.	25	67 1/2	68 1/2	67 1/2	68 1/2	65 66 1/2	24,200				
68 1/2 Feb 27	98 Dec 30	65 Sep 11	96 1/2 Jan 2	Chrysler Corp	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	5,700				
94 1/2 Jan 2	103 Dec 2	91 1/2 Jun 19	102 Jan 2	Cincinnati Gas & Electric	100	94	94	93 1/2	94 1/2	92 1/2 92 1/2	530				
31 1/2 Jan 4	37 1/2 Dec 4	35 1/2 Jan 22	51 Mar 27	4% preferred	100	45	45 1/2	45	45	43 44 1/2	1,200				
89 1/2 Oct 22	114 Jan 28	73 1/2 Sep 11	102 Jan 12	Cincinnati Milling Machine Co	10	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2 26	7,700				
9 Jan 8	14 1/2 Dec 30	10 1/2 Sep 2	14 1/2 Jan 9	Cincinnati T Financial Corp	No par	76 1/2	77 1/2	76 1/2	77 1/2	73 1/2 76 1/2	13,600				
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	Cities Service Co.	10	10 1/2	11	10 1/2	11	10 1/2 10 1/2	200				
28 1/2 Jan 4	33 1/2 July 1	30 1/2 Jun 19	33 1/2 Mar 5	City Investing Co common	5	98	100	9							



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	
23 1/4 Apr 25	31 1/4 July 15	19 1/4 July 48	28 1/4 Jan 29	34 1/4 Mar 5	36 1/4 Mar 5	Grumman Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700
7 Dec 10	13 1/4 Mar 21	5 1/4 Apr 14	8 1/4 Jan 9	11 1/4 Jan 13	14 Jan 23	Guantanamo Sugar	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
25 Feb 20	38 1/2 Dec 23	27 1/2 Dec 23	38 1/2 Jan 5	41 1/2 Jan 5	41 1/2 Jan 5	Gulf Mobile & Ohio RR com.	No par	29 1/4	30	29 1/2	28 1/2	27 1/2	8,400
63 Feb 27	77 Nov 28	68 Sep 10	77 Jan 5	77 Jan 5	77 Jan 5	\$5 preferred	No par	70	70	69	69	67 1/2	400
46 1/2 Oct 16	58 1/2 Jan 25	41 1/2 Sep 11	50 1/2 Mar 27	50 1/2 Mar 27	50 1/2 Mar 27	Gulf Oil Corp.	25	43 1/4	43 1/4	43	43 1/4	41 1/4	15,400
						Gulf States Utilities Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,900
97 1/2 Jan 3	103 May 7	90 July 1	103 1/2 Jan 16	103 1/2 Jan 16	103 1/2 Jan 16	Common	No par	95	97	95	97	95	80
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/4 Jan 8	105 1/4 Jan 8	105 1/4 Jan 8	\$4.20 dividend preferred	100	98	98 1/2	98 1/2	99 1/2	98 1/2	10
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	105 Jan 8	105 Jan 8	\$4.44 dividend preferred	100	100	100	99 1/2	100	99 1/2	10
H													
30 1/4 Mar 26	33 1/2 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	36 1/4 Mar 5	36 1/4 Mar 5	Huckensack Water	25	34	34	34 1/2	35	34 1/2	700
						Halliburton Oil Well Cementing	5	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	3,000
15 1/2 May 26	17 1/2 Jan 3	16 Jan 2	18 1/2 Jan 13	18 1/2 Jan 13	18 1/2 Jan 13	Hall (W F) Printing Co.	5	16 1/4	16 1/4	16 1/4	17	16 1/4	700
11 1/2 May 29	18 1/2 Jan 16	11 1/4 Aug 27	14 Jan 23	14 Jan 23	14 Jan 23	Hamilton Watch Co com.	No par	11 1/2	12	12	12 1/2	12	300
68 Mar 26	81 Feb 19	65 May 27	71 Jan 30	71 Jan 30	71 Jan 30	4% conv preferred	100	65	66	65 1/2	65 1/2	65	70
114 Nov 19	17 1/2 Sep 9	13 1/2 Sep 9	16 1/2 Jan 5	16 1/2 Jan 5	16 1/2 Jan 5	Hammill Paper Co.	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
102 1/2 Jan 23	107 Jun 18	100 Jun 8	105 1/2 Feb 10	105 1/2 Feb 10	105 1/2 Feb 10	Hanna (M A) Co \$4.25 pld.	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	110
26 1/2 Oct 23	34 1/4 Aug 5	23 1/4 Sep 11	31 Feb 2	31 Feb 2	31 Feb 2	Harbison-Walk Retrac com.	15	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,400
139 1/2 Oct 2	142 Jan 21	131 Jan 10	145 Feb 2	145 Feb 2	145 Feb 2	6% preferred	100	131 1/4	133	131 1/4	133	131 1/4	400
21 1/2 Oct 23	26 Jul 29	22 1/2 Jun 10	28 1/2 May 20	28 1/2 May 20	28 1/2 May 20	Hart Schaffner & Marx	10	24	24 1/2	24 1/2	24 1/2	24 1/2	900
5 1/2 Oct 29	6 1/4 Jan 4	5 1/2 Sep 11	7 1/2 May 20	7 1/2 May 20	7 1/2 May 20	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	70
93 Oct 30	36 1/2 Mar 1	32 1/4 Jul 15	36 Jan 8	36 Jan 8	36 Jan 8	4 1/2% preferred	50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
8 1/2 May 20	12 1/2 Jul 1	11 1/4 Jan 2	14 1/4 Mar 12	14 1/4 Mar 12	14 1/4 Mar 12	Hayes Industries Inc.	2	12 1/2	12 1/2	12 1/2	13	12 1/2	4,000
6 1/2 Apr 15	7 1/2 Jan 26	5 1/2 Sep 11	8 1/4 Mar 12	8 1/4 Mar 12	8 1/4 Mar 12	Hayes Mfg Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,800
19 1/2 Jun 16	23 Jan 30	17 1/2 Jan 19	21 Mar 9	21 Mar 9	21 Mar 9	Hazel-Atlas Glass Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
28 1/2 May 1	32 1/2 Jan 2	23 1/2 Sep 11	29 1/2 Jan 2	29 1/2 Jan 2	29 1/2 Jan 2	Hecht Co common	15	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	100
80 Sep 18	90 May 7	78 1/2 Jun 15	86 Jan 13	86 Jan 13	86 Jan 13	3 1/4% preferred	100	32	33	32	32	32	40
29 1/2 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	34 1/2 Jan 22	34 1/2 Jan 22	Heinz (H J) Co common	25	92 1/2	94	92 1/2	94	92 1/2	1,100
93 1/2 Mar 4	100 May 20	91 Apr 20	97 Jan 21	97 Jan 21	97 Jan 21	3.65% preferred	100	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	70
31 1/2 Apr 30	24 1/2 Dec 2	23 Sep 3	26 1/2 Feb 5	26 1/2 Feb 5	26 1/2 Feb 5	Helm (G W) common	10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	400
34 1/2 Apr 26	38 1/2 Sep 3	35 1/2 Jun 25	38 1/2 Mar 13	38 1/2 Mar 13	38 1/2 Mar 13	7% non-cum preferred	25	16 1/2	17 1/2	17	17	16 1/2	2,200
17 Oct 29	21 1/2 Mar 31	16 1/2 Aug 26	20 1/2 Apr 10	20 1/2 Apr 10	20 1/2 Apr 10	Hercules Motors	No par	63 1/2	64	63 1/2	64	63	500
68 1/2 Oct 31	78 1/2 Mar 5	62 Sep 11	74 1/4 Jan 6	74 1/4 Jan 6	74 1/4 Jan 6	Hercules Powder common	No par	117	117	116 1/2	116 1/2	115 1/2	2,000
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	126 1/2 Jan 9	126 1/2 Jan 9	5% preferred	100	39 1/2	39 1/2	39	39 1/2	38 1/2	1,300
37 1/2 May 21	42 1/2 Feb 7	38 1/4 Sep 11	44 1/4 Feb 3	44 1/4 Feb 3	44 1/4 Feb 3	Hershey Chocolate common	No par	49 1/2	51 1/2	49 1/2	50 1/2	49	200
61 1/2 Jan 9	53 1/4 Oct 15	48 1/4 Jan 4	53 1/4 Apr 14	53 1/4 Apr 14	53 1/4 Apr 14	4 1/4% preferred series A	50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	900
21 1/2 Oct 22	26 1/4 Jan 7	24 Sep 11	29 Mar 27	29 Mar 27	29 Mar 27	Hewitt-Tobacco Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800
14 1/2 Oct 31	24 1/2 Jan 7	12 1/2 Sep 11	18 1/2 Feb 2	18 1/2 Feb 2	18 1/2 Feb 2	Heyden Chemical Corp common	1	62 1/2	64	62 1/2	64	62 1/2	100
40 Apr 24	74 Jan 26	62 Aug 19	73 1/2 Jan 7	73 1/2 Jan 7	73 1/2 Jan 7	3 1/2% preferred series A	100	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	320
62 1/2 Dec 26	107 1/4 Jan 14	73 1/2 Sep 11	91 Feb 2	91 Feb 2	91 Feb 2	8 1/4% cum 2nd pld (conv)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	19 Apr 21	19 Apr 21	Hilton Hotels Corp.	5	27	27	26 1/2	27	26	2,000
9 1/4 Dec 17	22 1/2 Nov 21	22 1/4 Jan 31	31 1/2 Jul 17	31 1/2 Jul 17	31 1/2 Jul 17	Hinde & Dauch Paper Co.	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200
19 1/2 Oct 17	22 1/2 Apr 18	13 1/2 Jul 2	22 Mar 9	22 Mar 9	22 Mar 9	Holland Furnace Co.	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700
7 Sep 30	20 1/4 Apr 1	6 Sep 11	7 1/2 Jan 6	7 1/2 Jan 6	7 1/2 Jan 6	Hollander (A) & Sons	5	6 1/4	6 1/4	6 1/4	6 1/4	6	300
16 Oct 29	20 1/4 Apr 1	6 Sep 11	7 1/2 Jan 6	7 1/2 Jan 6	7 1/2 Jan 6	Holly Sugar Corp common	10	15 1/4	15 1/4	15 1/4	15 1/4	14 1/2	2,500
26 1/2 Jan 4	29 1/2 Mar 21	26 1/2 Jan 10	28 1/4 Mar 23	28 1/4 Mar 23	28 1/4 Mar 23	5% conv preferred	30	27	27 1/2	27	27	26 1/2	300
33 1/2 Jan 2	39 Apr 7	35 Sep 11	41 1/2 Mar 13	41 1/2 Mar 13	41 1/2 Mar 13	Honolulu Mining	12.50	36 1/2	36 1/2	36 1/2	36 1/2	35	3,800
44 1/2 Oct 23	69 1/2 Feb 2	47 1/4 Jun 10	57 Aug 13	57 Aug 13	57 Aug 13	Honolulu Oil Corp.	No par	53 1/2	53 1/2	53 1/2	53 1/2	50 1/2	2,000
60 1/2 Sep 30	66 1/2 Dec 19	56 1/2 Jul 28	64 1/2 Jan 2	64 1/2 Jan 2	64 1/2 Jan 2	Hooker Electrochemical Co com.	5	58	59	59	59	56 1/2	700
94 1/2 Jan 2	102 1/2 May 7	90 Jun 16	102 Feb 4	102 Feb 4	102 Feb 4	\$4.25 preferred	No par	94 1/4	94 1/4	93 1/4	94 1/4	93 1/4	40
						\$4.20 div 2nd pld ser B	No par	106 1/2	106 1/2	107	108	106	70
12 1/2 Oct 24	14 1/4 Nov 19	13 Sep 4	17 Mar 25	17 Mar 25	17 Mar 25	Honolulu-Hershey common	3	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
32 1/2 Mar 21	35 1/4 Jan 18	32 1/4 Jul 1	36 1/4 Jan 30	36 1/4 Jan 30	36 1/4 Jan 30	\$2.25 cum preferred	50	33 1/2	34	33 1/2	34	33 1/2	200
41 1/4 Jan 30	49 Aug 8	42 Jul 20	57 1/2 Feb 24	57 1/2 Feb 24	57 1/2 Feb 24	Household Finance common	No par	44	44 1/2	44	44	44	1,100
88 Nov 3	96 May 16	80 Jun 9	93 1/2 Feb 3	93 1/2 Feb 3	93 1/2 Feb 3	3 1/4% preferred	100	87 1/2	87 1/2	87	87	87	200
94 Jan 11	102 Mar 25	91 Jul 17	99 1/4 Jan 5	99 1/4 Jan 5	99 1/4 Jan 5	4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	100
103 Dec 23	103 1/2 Dec 23	96 Jun 19	103 1/2 Jan 13	103 1/2 Jan 13	103 1/2 Jan 13	4.40% preferred	100						



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest	Highest	Par		Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Shares
26 1/2 Jan. 5	30 1/2 Dec 10	26 1/2 Jun 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com. No par				28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
87 1/2 Jan. 2	96 Dec 3	85 Jun 10	95 1/2 Jan 13	3.80% preferred		100		85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	40
95 Jan 15	102 1/2 May 21	92 Sep 11	100 1/2 Mar 9	4% cum preferred		100		92	93 1/2	92	93 1/2	92	40
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 Jan 6	4.50% preferred		100		101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	40
						Kansas City Southern							
						Common			40	40	39	39 1/2	1,600
						4% non-cum preferred			34 1/2	34 1/2	34	34	400
16 1/2 Jan. 2	19 1/2 Sep 4	17 1/2 Jun 15	21 Mar 17	Kansas Power & Light Co.	8.75			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700
9 1/2 Feb 28	13 1/2 Dec 19	10 July 1	13 1/2 Jan 27	Kayser (Julius) & Co.	5			10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100
						Kelsey Hayes Wheel			15 1/2	16 1/2	15 1/2	16 1/2	2,400
68 1/2 Oct 22	92 1/2 Jan 26	60 1/2 Aug 31	82 Feb 25	Kennecott-Copper	No par			62 1/2	63 1/2	62 1/2	63 1/2	61	9,600
40 1/2 Feb 20	71 July 9	40 Sep 11	60 Jan 8	Kern County Land Co.	2.50			41 1/2	41 1/2	41 1/2	41 1/2	40	8,900
20 1/2 May 1	22 1/2 Aug 7	21 1/2 Jan 2	24 1/2 Feb 3	Keystone Steel & Wire Co.	No par			23	23	23	23 1/2	23	1,200
40 Apr 30	51 1/2 Sep 3	39 1/2 Jun 16	49 Jan 6	Kimberly-Clark Corp com.	No par			x40 1/2	41	40 1/2	40 1/2	40 1/2	3,500
110 Mar 5	114 Jan 12	108 Apr 23	111 1/2 Feb 9	4% conv preferred (cum)	100			101	106	101	106	101	104 1/2
21 1/2 Feb 27	26 1/2 Dec 19	22 1/2 Sep 3	28 Mar 17	King-Seely Corp.				22 1/2	23	22 1/2	23	22 1/2	200
18 1/2 Jan 2	25 Nov 7	14 Jan 22	41 1/2 May 19	Kinney (G R) Co common	1			35 1/2	36	35 1/2	36	35 1/2	500
70 Apr 8	80 Oct 27	78 1/2 Jan 8	95 May 12	S5 prior preferred	No par			81 1/2	83	81 1/2	83	81	60
35 1/2 Oct 23	49 1/2 Jan 21	28 1/2 Sep 11	41 1/2 Jan 5	Koppers Co Inc common	10			29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	5,100
91 Apr 28	97 1/2 July 30	85 July 9	93 1/2 Jan 5	4% preferred	100			85	85 1/2	85	85 1/2	85 1/2	70
34 Oct 21	39 1/2 Jan 5	33 1/2 Jan 19	35 1/2 Jan 5	Kresge (S S) Co.	10			34 1/2	34 1/2	34	34 1/2	33 1/2	2,700
50 1/2 Mar 25	54 1/2 Sep 5	49 1/2 Aug 27	57 1/2 Feb 5	Kress (S H) & Co.	No par			50	50	50	50	49 1/2	500
31 1/2 Jan 25	42 1/2 Dec 24	37 1/2 Apr 28	42 1/2 Mar 6	Kroger Co (The)	No par			39 1/2	40 1/2	39 1/2	40 1/2	40	2,900
L													
8 1/2 Mar 13	9 1/2 Dec 23	8 Jun 9	9 1/2 Jan 7	Laclede Gas Co.	4			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
5 1/2 Dec 8	7 1/2 Jan 19	5 Jun 16	5 1/2 Feb 1	La Consolidada 6 1/2 pfd-75 Pesos Mex				5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	25 1/2 Aug 20	Lambert Co (The)	No par			22 1/2	22 1/2	22 1/2	22 1/2	22	1,300
11 1/2 Mar 7	16 1/2 Dec 12	14 1/2 Sep 11	18 1/2 Mar 18	Lane Bryant common	1			15	15 1/2	15	15	14 1/2	1,700
45 Jan 10	50 Dec 12	48 1/2 Jan 23	56 Mar 12	4 1/2% preferred	50			49 1/2	51 1/2	50	51 1/2	49	51 1/2
20 1/2 Jan 2	25 1/2 July 16	18 1/2 Sep 11	24 1/2 Mar 17	Lane-Wells Co	1			19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	1,100
54 1/2 May 1	72 1/2 Jan 30	47 1/2 Sep 11	64 Jan 9	Lee Rubber & Tire	5			48	49 1/2	48 1/2	48 1/2	47 1/2	300
20 1/2 Apr 15	26 1/2 Dec 8	25 Sep 10	29 1/2 Feb 3	Lees (James) & Sons Co common	3			25 1/2	25 1/2	25	25 1/2	25	1,400
88 Jan 2	92 1/2 May 1	86 July 14	95 Feb 18	3.85% preferred	100			86	87 1/2	86	88	86	88
8 1/2 May 1	9 1/2 Dec 22	7 1/2 Jan 26	11 1/2 Jan 23	Lehigh Coal & Navigation Co.	10			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,500
21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jan 10	34 Mar 24	Lehigh Portland Cement	25			27 1/2	27 1/2	27	27 1/2	26 1/2	1,100
14 Feb 19	21 1/2 Dec 16	15 Sep 11	22 1/2 Jan 20	Lehigh Valley RR	No par			16 1/2	16 1/2	16 1/2	16	16 1/2	11,900
1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Apr 24	1 1/2 Jan 7	Lehigh Valley Coal common	1			1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	4,800
13 Nov 5	17 1/2 Jan 29	7 1/2 Sep 11	14 Jan 6	S3 noncum 1st preferred	No par			8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	800
3 1/2 Dec 29	5 1/2 Feb 23	3 July 23	4 1/2 Jan 22	50c noncum 2nd pfd	No par			3	3	3	3	3	1,200
70 1/2 Feb 21	81 1/2 July 2	64 Sep 1	80 1/2 Jan 2	Lehman Corp (The)	1			66	66	66	66 1/2	66	1,600
13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	16 1/2 Mar 17	Lehn & Pink Products	5			14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	1,800
21 Nov 17	25 Jan 7	16 1/2 Sep 11	22 1/2 Mar 17	Lerner Stores Corp	No par			18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	4,200
33 1/2 Feb 27	42 1/2 Dec 13	34 Aug 31	42 1/2 Feb 4	Libbey-Owens-Ford Glass Co.	10			34 1/2	35	34 1/2	35	34 1/2	3,500
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 1/2 Apr 13	Libby McNeill & Libby	7			9 1/2	9 1/2	9 1/2	9 1/2	9	3,300
35 1/2 Oct 28	38 Jan 29	34 Jan 10	38 1/2 Mar 17	Life Savers Corp	5			36	37	36	37	36	36 1/2
61 1/2 Jan 4	76 Dec 15	74 Jan 5	82 Aug 6	Liggett & Myers Tobacco com.	25			77 1/2	77 1/2	77	77 1/2	75 1/2	3,000
160 1/2 Jan 2	173 1/2 Apr 30	155 Jun 5	167 Jan 2	7% preferred	100			161 1/2	163 1/2	162 1/2	162 1/2	161 1/2	220
49 May 1	74 Dec 11	58 1/2 Jan 9	72 Jan 6	Lily Tulip Cup Corp	No par			62 1/2	63 1/2	63 1/2	63 1/2	63	800
43 Jan 15	48 1/2 Jun 25	38 Aug 31	47 1/2 Mar 16	Link Belt Co	5			39 1/2	39 1/2	39	39	38 1/2	600
32 1/2 Apr 30	46 1/2 Dec 26	30 1/2 Sep 11	38 1/2 Mar 3	Lionel Corp (The)	2.50			21 1/2	21 1/2	21 1/2	21 1/2	21	1,700
16 1/2 Oct 1	22 Jan 2	15 1/2 Sep 11	19 1/2 Feb 4	Lion Oil Co	1			31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	7,000
66 Nov 26	75 1/2 Apr 14	64 Jun 17	74 Feb 13	Liquid Carbonic Corp com.	No par			17	17 1/2	17 1/2	17 1/2	15 1/2	3,000
18 1/2 Apr 15	24 1/2 July 1	11 1/2 Sep 11	14 1/2 Mar 25	3 1/2% convertible preferred	100			65 1/2	68	65 1/2	68	65 1/2	68
11 1/2 Oct 28	18 1/2 Jan 4	11 1/2 Sep 11	14 1/2 Mar 25	Lockheed Aircraft Corp	1			22 1/2	23 1/2	23	23 1/2	22	13,700
23 1/2 Jan 30	31 1/2 Nov 28	26 1/2 Jan 16	34 1/2 Mar 19	Loew's Inc	No par			11 1/2	12	11 1/2	12	11 1/2	14,200
		103 1/2 Jun 15	110 Aug 5	Lone Star Cement Corp	10			24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,600
27 1/2 Nov 5	43 1/2 Feb 7	23 1/2 Sep 11	35 1/2 Mar 25	Lone Star Gas Co common	100			106 1/2	108	106 1/2	108	106 1/2	4,800
14 1/2 Jan 2	17 1/2 Dec 2	15 1/2 Jun 10	18 1/2 Mar 25	4.75 conv preferred	100			23	23 1/2	23	23 1/2	23	1,600
102 Jan 2	107 Dec 24	101 Jun 12	110 Jan 14	Long Bell Lumber (Md) A.	No par			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
101 July 14	106 1/2 Nov 21	97 May 6	106 1/2 Jan 9	Long Island Lighting Co com.	10			101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	1,000
		101 1/2 Jun 13	103 1/2 July 13	5.25% pfd series A	100			98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2
20 1/2 Aug 5	25 1/2 Dec 18	24 1/2 Jan 5	30 1/2 Aug 5	5.25% preferred series C	100			101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2
143 Jan 3	158 1/2 Mar 24	147 Jun 18	158 1/2 Mar 12	Lorillard (P) Co common	10			x28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28
33 Jan 9	41 1/2 Dec 23	34 Jan 10	41 1/2 Jan 2	7% preferred	100			149	150 1/2	149	149	147 1/2	6,600
52 1/2 Feb 20	67 1/2 Dec 30	57 Sep 11	6										



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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	
39 1/2 Jan 4	46 1/2 Dec 1	34 1/2 Sep 11	46 1/2 Jan 7	Midland Steel Prod common	5	x36 1/4	36 1/4	36 1/2	36 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	1,200
131 1/2 Jan 20	139 Sep 3	132 July 20	139 Feb 9	8 1/2 1st preferred	100	*133	136	*133	136	133 1/2	133 1/2	132 1/2	133 1/2	132 1/2	40
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St. Louis Ry. No par	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300
15 1/2 Oct 23	19 1/2 Dec 19	10 1/2 Sep 11	19 1/2 Jan 2	Minn St Paul & SS Marie No par	10	11 1/2	11 1/2	*11 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	1,300
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg	1.50	58	58	*57 1/2	58	57	58	56 1/2	56 1/2	56 1/2	2,000
107 Mar 3	116 1/2 Dec 2	105 1/2 Sep 11	115 1/2 Mar 31	\$3.75 conv preferred	100	*105 1/2	108	*106 1/2	106 1/2	106 1/2	106 1/2	105 1/2	106	105 1/2	400
39 Apr 24	48 1/2 Jan 2	42 Apr 6	49 1/2 July 6	Min Min & Mfg common	No par	44 1/2	45	44 1/2	45	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	6,400
101 1/2 Feb 25	105 Jan 23	94 1/2 Jan 11	104 Jan 29	\$4 preferred	No par	*101 1/2	101 1/2	101 1/2	101 1/2	*101 1/2	101 1/2	*101 1/2	101 1/2	*101 1/2	10
16 Oct 28	24 1/2 Jan 2	11 1/2 Sep 11	19 Jan 23	Minneapolis-Moline Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	3,300
80 Nov 19	91 1/2 Jan 11	72 Sep 11	88 Jan 8	\$5.50 1st preferred	100	*74 1/2	75	*74 1/2	74 1/2	*74	75	*72	73	*72	30
23 1/2 Nov 7	30 1/2 Jan 9	20 Aug 28	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	*19 1/2	20 1/2	*19 1/2	20 1/2	*19 1/2	20 1/2	*19	20 1/2	*19	20 1/2
32 1/2 Jan 2	39 Dec 17	33 1/2 Jan 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	1	39	39	38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	13,100
25 Oct 15	37 Mar 12	26 1/2 Sep 11	34 1/2 Mar 26	Mission Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27	26 1/2	3,600
15 1/2 Oct 22	20 1/2 Jan 22	16 Sep 11	23 1/2 Mar 25	Mission Development Co.	1	17 1/2	17 1/2	17	17	16 1/2	17	16	16 1/2	16	2,700
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	10	37 1/2	37 1/2	*37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	1,800
3 1/2 Oct 10	8 1/2 Feb 15	4 1/2 Aug 31	6 1/2 Mar 12	Missouri-Kan-Tex RR com	No par	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	4 1/2	5	4 1/2	9,800
50 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	7 1/2 preferred series A	100	63 1/2	64 1/2	64 1/2	64 1/2	63 1/2	64 1/2	x60 1/2	61 1/2	x60 1/2	6,700
21 1/2 Apr 21	59 1/2 Dec 23	55 1/2 Aug 24	58 1/2 Jan 23	Missouri Pac RR 5% conv pfd	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	*25	25 1/2	*25	14,500
24 1/2 Nov 12	31 1/2 Jan 7	25 Jan 30	32 1/2 Mar 12	Mohawk Carpet Mills	20	*15 1/2	16	*15 1/2	16	*14 1/2	14 1/2	*14 1/2	14 1/2	*14 1/2	700
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	Mojud Co Inc.	1.25	82 1/2	82 1/2	82 1/2	83 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	400
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Sep 11	20 1/2 Mar 23	Monarch Machine Tool	No par	20 1/2	20 1/2	20	20 1/2	x19	19 1/2	18 1/2	18 1/2	18 1/2	5,000
82 1/2 Oct 30	109 1/2 Jan 2	80 1/2 Jan 10	95 1/2 Jan 20	Monsanto Chemical Co.	5	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	7,100
21 1/2 Nov 17	28 1/2 Jun 30	18 1/2 Sep 11	28 1/2 Mar 11	Montana-Dakota Utilities Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	4,200
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jan 10	32 1/2 Mar 26	Montana Power Co (The)	No par	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,900
55 1/2 Oct 22	67 1/2 Jan 2	56 1/2 Sep 11	65 1/2 Mar 19	Montgomery Ward & Co.	No par	32 1/2	33	32 1/2	33 1/2	32	32 1/2	31 1/2	32	31 1/2	2,400
16 1/2 Jan 2	18 1/2 Aug 8	12 1/2 Sep 11	18 1/2 Apr 15	Moore-McCormack Lines	12	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	x22 1/2	23 1/2	x22 1/2	5,200
12 Nov 3	14 1/2 Jan 10	11 Sep 10	15 1/2 Apr 16	Morrill (John) & Co.	No par	23 1/2	23 1/2	23 1/2	24	24	24 1/2	19 1/2	20	19 1/2	2,200
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	Motorola Inc.	3	13 1/2	13 1/2	13 1/2	13 1/2	*12 1/2	13	13	13	13	300
22 1/2 Jan 14	32 Dec 31	24 1/2 Sep 11	34 1/2 Mar 18	Motor Products Corp.	10	49 1/2	49 1/2	49	49	*48	49	48 1/2	49 1/2	48 1/2	400
23 Mar 1	25 1/2 Dec 15	23 Apr 23	27 1/2 Mar 18	Motor Wheel Corp.	5	109	109	*109	110	109	109	*108	109	*108	60
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 18	Mueller Brass Co.	1	x18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	2,900
22 1/2 May 1	29 1/2 Jan 25	22 1/2 Sep 11	26 1/2 Mar 13	Mullins Mfg Corp.	1	*43	45	*43	45	*43	45	*43	45	*43	100
11 1/2 Jan 5	13 1/2 Jan 26	10 1/2 Sep 11	14 1/2 May 19	Munsingwear Inc.	5	*38	39	*38	39	*38	40	*38	38	*38	100
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co (G C) common	1										
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	4 1/2% preferred	100										
18 1/2 May 1	21 1/2 Dec 1	17 1/2 Sep 11	24 1/2 Feb 26	Murray Corp of America com	10										
42 1/2 Mar 13	48 Aug 25	42 1/2 Aug 26	50 Feb 26	4% preferred	80										
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	Myers (F E) & Bros.	No par										
N															
17 1/2 May 1	22 1/2 Dec 1	17 1/2 Sep 11	25 1/2 Feb 26	Nash-Kelvinator Corp.	5	18	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	13,900
60 1/2 Feb 20	100 1/2 Dec 18	76 Sep 11	99 1/2 Jan 2	Nashville Chatt & St Louis	100	79	79	*78 1/2	79 1/2	78	79	76	77 1/2	76	1,800
31 1/2 Apr 15	36 Aug 1	29 1/2 Aug 31	36 1/2 Mar 25	National Acme Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	*30	30 1/2	*30	400
11 1/2 Oct 15	16 1/2 Jun 4	11 1/2 Aug 31	15 1/2 Jan 8	National Airlines	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	3,500
16 1/2 Oct 24	20 1/2 Jan 8	18 Aug 31	21 1/2 Mar 9	National Automotive Fibres Inc.	1	18 1/2	18 1/2	*18 1/2	18 1/2	18	18 1/2	18	18	18	900
19 Apr 23	23 1/2 Dec 31	19 1/2 Jul 28	25 1/2 Mar 9	National Aviation Corp.	5	21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Sep 11	38 Mar 19	National Biscuit Co common	10	35 1/2	35 1/2	35 1/2	35 1/2	x35	35 1/2	34 1/2	35	34 1/2	4,800
161 1/2 Jan 2	179 1/2 Jan 18	158 1/2 Aug 24	173 1/2 Jan 8	7 1/2 preferred A	100	165 1/2	167	*165 1/2	167	165 1/2	165 1/2	*165	166	*165	40
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Aug 31	13 1/2 Feb 26	National Can Corp.	10	10 1/2	10 1/2	11	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	1,400
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 Jul 22	59 1/2 Mar 19	National Cash Register	No par	53 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	1,200
9 1/2 Jan 2	14 1/2 Nov 25	13 1/2 Jan 2	18 1/2 Aug 18	National City Lines Inc.	1	17	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	2,900
x10 1/2 May 15	13 1/2 Jan 7	9 1/2 Sep 10	11 1/2 Jan 5	National Container Co common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,300
13 1/2 Jan 14	18 1/2 Mar 27	15 1/2 Jul 28	19 1/2 Mar 27	\$1.25 conv preferred											



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11				
8 1/4 Apr 12	13 1/4 Aug 28	9 1/4 Mar 4	13 Aug 3	37 1/2 Aug 31	45 1/4 Mar 28	Omnibus Corp (The) common	5	11 1/4	12	11 1/4	11 1/4	11 1/4	1,500	
35 Feb 19	41 1/4 Dec 23	37 1/2 Aug 31	45 1/4 Mar 28	28 Feb 20	41 1/4 Jan 6	Olds Elevator	No par	38 1/2	38 1/4	38 1/2	38 1/2	38 1/4	1,900	
19 Jan 2	30 Dec 23	28 Feb 20	41 1/4 Jan 6	80 1/4 Sep 1	84 Jan 6	Outboard Marine & Mfg	2.50	40	40	39 3/4	39 3/4	38 1/2	1,500	
79 Feb 19	83 Jan 11	80 1/4 Sep 1	84 Jan 6	38 1/4 Jun 16	47 1/4 Jan 6	Outlet Co	No par	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	20	
41 1/4 Apr 24	52 Jun 11	38 1/4 Jun 16	47 1/4 Jan 6	69 1/4 Jun 16	81 Mar 12	Owens-Corning Fiberglass Corp	5	41 1/4	42 1/2	41	41 1/2	39 1/4	3,100	
69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Jun 16	81 Mar 12			Owens-Illinois Glass Co	12.50	72 1/2	72 1/2	72 1/2	72	71 1/4	1,600	
P														
10 1/4 Oct 30	17 1/4 Jan 14	11 1/4 Jun 18	15 1/4 Jan 20	10 1/4 Oct 30	17 1/4 Jan 14	Fabco Products Inc com	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
81 1/4 Dec 31	97 1/4 Jan 24	80 1/2 Aug 10	88 Mar 10	12 1/2 Dec 30	19 1/4 Jan 11	4% cum conv preferred	100	80 1/2	83 1/2	82	82	82	20	
25 1/4 Mar 22	38 1/4 Dec 31	37 1/2 Aug 31	45 1/4 Mar 28	25 1/4 Mar 22	38 1/4 Dec 31	Pacific Amer Fisheries Inc	5	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	400	
51 Mar 17	63 Oct 28	55 1/4 Jun 16	73 1/4 Mar 26	51 Mar 17	63 Oct 28	Pacific Coast Co common	10	39	39	37 1/4	37 1/4	37	190	
35 Mar 18	49 Dec 30	47 Jun 16	57 1/4 Mar 2	35 Mar 18	49 Dec 30	1st preferred noncum	No par	57 1/2	59 1/2	57 1/2	57 1/2	56 1/2	10	
25 1/4 Jan 2	30 1/4 Dec 2	25 1/4 Jun 16	30 1/4 Feb 2	25 1/4 Jan 2	30 1/4 Dec 2	2nd preferred noncum	No par	48	48 1/2	48	48	48	100	
32 1/4 Jun 12	39 1/4 Dec 9	34 1/4 Jun 10	40 Mar 17	32 1/4 Jun 12	39 1/4 Dec 9	Pacific Finance Corp	10	27	27 1/4	27	27 1/4	26 1/2	1,200	
50 Apr 17	58 1/4 Dec 11	55 1/4 Jun 22	66 1/4 Sep 8	50 Apr 17	58 1/4 Dec 11	Pacific Gas & Electric	25	38 3/8	38 3/4	38 1/2	38 1/2	38	33 1/4	11,000
24 1/4 Oct 23	35 1/4 July 14	24 Aug 31	30 Mar 17	24 1/4 Oct 23	35 1/4 July 14	Pacific Lighting Corp	No par	65 1/2	66 1/2	65 1/2	65 1/2	63 1/4	6,100	
108 1/4 Apr 24	120 1/4 Nov 26	111 Sep 11	119 1/4 Mar 10	108 1/4 Apr 24	120 1/4 Nov 26	Pacific Mills	No par	24 1/4	25 1/4	24 1/4	24 1/4	24	500	
132 Jan 2	145 1/4 May 19	129 1/2 Jun 25	142 1/4 Jan 22	132 Jan 2	145 1/4 May 19	Pacific Telep & Teleg com	100	113 1/4	115	114 1/4	114 1/4	111	112	650
5 1/4 Jan 2	8 1/4 Nov 21	5 Sep 11	8 1/4 Jan 28	5 1/4 Jan 2	8 1/4 Nov 21	6% preferred	100	133 1/4	134	133 1/4	134 1/4	133 1/4	10	
17 1/4 Oct 16	26 1/4 Mar 15	22 1/4 Feb 20	47 1/4 Mar 31	17 1/4 Oct 16	26 1/4 Mar 15	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/4	2,500
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	8 1/4 Jan 7	9 1/4 Nov 7	Pacific Western Oil Corp common	4	35 1/2	35 1/2	35 1/2	34 1/2	31	34 1/4	24,200
4 1/4 Apr 30	5 1/4 Dec 12	4 1/4 Sep 2	6 1/4 Jan 19	4 1/4 Apr 30	5 1/4 Dec 12	4% preferred	100	8 1/4	8 1/4	8 1/2	8 1/2	8 1/2	8 1/4	200
9 Oct 16	12 Jan 2	8 1/4 Aug 31	11 1/4 Feb 26	9 Oct 16	12 Jan 2	Packard Motor Car	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/2	24,300
33 1/4 Jan 10	41 Apr 12	33 Mar 2	52 1/4 May 25	33 1/4 Jan 10	41 Apr 12	Pan Amer World Airways Inc	1	44	45 1/4	44	44	43 1/4	43 1/4	27,200
59 1/4 Jan 9	83 1/4 Dec 29	65 July 23	88 1/4 Mar 25	59 1/4 Jan 9	83 1/4 Dec 29	Pan-American Petrol & Transp	5	69	69 1/4	69 1/2	68 1/4	67 1/2	68 1/2	400
93 Jan 2	100 1/4 Jun 13	91 May 13	98 1/4 Mar 2	93 Jan 2	100 1/4 Jun 13	Panhandle East Pipe L com	No par	97	98	97	98	96	96	2,400
						4% preferred	100							90
6 1/4 Nov 17	9 1/4 Jan 14	5 1/4 Sep 11	10 Apr 2	6 1/4 Nov 17	9 1/4 Jan 14	Panhandle Oil Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,100
21 1/4 July 16	30 1/4 Mar 13	25 Jun 16	30 1/4 Mar 27	21 1/4 July 16	30 1/4 Mar 13	Paramount Pictures Corp	1	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,600
29 Oct 28	43 1/4 Jan 18	25 1/2 Sep 11	34 1/4 Jan 7	29 Oct 28	43 1/4 Jan 18	Park & Tilford Distillers Corp	1	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	200
41 1/4 Oct 30	58 Feb 15	30 1/4 Jun 30	44 1/4 Jan 7	41 1/4 Oct 30	58 Feb 15	Parke Davis & Co	No par	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	4,900
33 Oct 16	38 Jan 26	33 1/4 Jun 16	39 1/4 Jan 30	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	35	36 1/4	35	35	34 1/2	35	400
6 1/4 Feb 15	8 1/4 Apr 28	6 1/4 July 2	8 1/4 Jan 6	6 1/4 Feb 15	8 1/4 Apr 28	Parmelee Transportation	No par	5 1/4	5 1/4	5 1/4	5 1/4	4 1/4	5 1/4	500
5 1/4 Nov 24	18 1/4 Jan 7	4 1/4 Sep 10	8 1/4 Apr 9	5 1/4 Nov 24	18 1/4 Jan 7	Patino Mines & Enterprises	5	15 1/4	15 1/4	15 1/4	15 1/4	14 1/2	15 1/4	2,500
5 Dec 23	8 1/4 Jan 29	4 Sep 10	6 Jan 8	5 Dec 23	8 1/4 Jan 29	Peabody Coal Co common	5	15 1/4	15 1/4	15 1/4	15 1/4	14 1/2	15 1/4	1,400
16 1/4 Oct 20	20 1/4 Nov 29	14 1/2 Sep 11	18 Jan 7	16 1/4 Oct 20	20 1/4 Nov 29	5% conv prior preferred	25	28	28 1/4	28	28 1/4	27 1/2	28 1/4	200
31 1/4 May 2	35 1/4 Nov 17	34 Jan 5	37 1/4 Aug 19	31 1/4 May 2	35 1/4 Nov 17	Penick & Ford	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	130
		28 1/4 Aug 10	29 1/4 Aug 13			Peninsular Teleg common	1	27	27 1/4	27	27 1/4	26 1/2	27 1/4	120
63 1/4 Oct 30	72 1/4 Dec 9	65 1/4 Mar 19	73 1/4 May 27	63 1/4 Oct 30	72 1/4 Dec 9	\$1.32 preferred	25	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	26 1/2	2,600
11 Dec 19	14 1/4 Aug 7	11 1/4 Sep 11	14 1/4 Apr 23	11 Dec 19	14 1/4 Aug 7	\$1.30 preferred	25	70	70 1/4	70	70 1/4	69 1/2	70	1,300
23 1/4 Jan 15	33 Dec 22	31 1/4 Aug 31	39 1/4 Mar 19	23 1/4 Jan 15	33 Dec 22	Penney (J C) Co	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,300
25 1/4 Oct 28	29 1/4 Jan 5	27 Jun 10	33 Feb 4	25 1/4 Oct 28	29 1/4 Jan 5	Penn Coal & Coke Corp	10	33 1/4	33 1/4	33 1/4	33 1/4	31 1/4	31 1/4	1,900
105 Jan 4	108 1/4 Feb 11	101 Jun 2	107 1/4 Feb 3	105 Jan 4	108 1/4 Feb 11	Penn-Dixie Cement Corp	7	28 1/4	29 1/4	28 1/4	28 1/4	29 1/4	29 1/4	100
26 1/4 Feb 5	33 1/4 Dec 11	30 1/4 Jun 10	36 1/4 Mar 18	26 1/4 Feb 5	33 1/4 Dec 11	Penna Glass Sand Corp com	1	103 1/2	106	103 1/2	106	103 1/2	106	8,100
17 1/4 Feb 27	24 Dec 23	18 1/2 Sep 11	23 1/4 Jan 5	17 1/4 Feb 27	24 Dec 23	5% preferred	100	32 1/2	32 1/2	32 1/2	32 1/2	31 1/4	32 1/4	42,000
40 Oct 29	67 1/4 Jan 23	40 1/4 Jun 15	52 1/4 Jan 5	40 Oct 29	67 1/4 Jan 23	Penn Power & Light Co	No par	19 1/4	20	19 1/4	19 1/4	18 1/2	19 1/4	700
29 1/4 Dec 8	34 1/4 Apr 15	28 1/4 Sep 11	32 1/4 May 27	29 1/4 Dec 8	34 1/4 Apr 15	Pennsylvania Salt Mfg Co	10	44 1/4	44 1/4	44 1/4	44 1/4	44	44 1/4	1,600
124 Nov 14	145 Aug 5	128 1/4 Sep 11	148 1/4 Mar 16	124 Nov 14	145 Aug 5	Peoples Drug Stores Inc	5	129	130	129	129 1/4	128 1/4	128 1/4	500
31 Feb 6	40 1/4 Feb 30	31 Jan 15	47 1/4 Mar 11	31 Feb 6	40 1/4 Feb 30	Peoples Gas Light & Coke	100	32	33 1/2	32	33 1/2	31	31 1/2	200
8 1/4 Feb 20	11 1/4 Dec 30	10 1/4 Jan 15	15 1/4 May 21	8 1/4 Feb 20	11 1/4 Dec 30	Peoria & Eastern Ry Co	100	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	23,800
38 1/4 Nov 18	44 1/4 Jan 2	38 1/4 Aug 21	43 Jan 27	38 1/4 Nov 18	44 1/4 Jan 2	Pepsi-Cola Co	33 1/2	41 1/2	42 1/2	41 1/2	42 1/2	40	40 1/2	200
101 Jan 2	105 1/4 Apr 7	99 Sep 8	105 Jan 30	101 Jan 2	105 1/4 Apr 7	Pet Milk Co common	No par	99	99	99	99	100 1/2	100 1/2	700
19 1/4 Oct 22	23 1/4 Jan 22	18 1/4 Sep 11	21 1/4 Mar 6	19 1/4 Oct 22	23 1/4 Jan 22	4 1/2 preferred	100	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,300
						Petroleum Corp of American	5							
16 1/4 Dec 19	19 1/4 Jan 25	16 1/4 Jan 2	19 1/4 Mar 25	16 1/4 Dec 19	19 1/4 Jan 25	Pfizer Brewing Co	5	17 1/4						



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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11		
24% May 1	37 Dec 19	22% Sep 11	35% Jan 5	Rayonier Inc common	1	23	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	8,800
33% Dec 24	36% Sep 4	31 July 20	34% Jan 15	\$2 preferred	25	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600
9% Sep 15	12% Dec 30	9 Sep 11	14% Mar 18	Raytheon Mfg Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,700
25% Feb 4	34% Dec 22	27% Sep 11	33% Jan 8	Reading Co common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	1,400
36 Feb 20	41% Dec 9	36% May 12	41% Feb 6	4% noncum 1st preferred	50	37	38	37	38	37	38	37	38	37	38	---
30% Jan 15	35% Dec 19	32% July 13	36 Mar 6	4% noncum 2nd preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	100
11% Feb 11	13% Jan 8	12% Jan 6	24% Sep 9	Real Silk Hosiery Mills	5	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,100
18% Jan 4	22 July 1	16% Sep 1	22% Mar 23	Reed Roller Bit Co	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	500
13% Oct 30	17% Jan 26	12% Sep 8	15% Jan 16	Reeves Bros Inc	50c	12 1/2	13	13	13	12 1/2	13	12 1/2	13	12 1/2	13	500
5% Dec 10	7% Jan 7	5% Aug 28	7% Mar 20	Reis (Robt) & Co	---	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
25 Jan 7	30% July 24	26% Sep 11	31% Feb 26	\$1.25 div prior preference	10	26 1/2	28	26 1/2	28	26 1/2	28	26 1/2	28	26 1/2	28	200
8% Oct 28	10% July 3	10% July 29	14% Jan 19	Reliable Stores Corp	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
82% Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mfg Co common	5	60	60	59 1/2	60 1/2	60	60	60	60	60	60	100
17% Oct 16	21 1/4 Jan 2	14% Sep 11	19% Feb 2	Conv pfd 3 1/2% series	100	15	15 1/2	14 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	6,900
90% Feb 19	98% Dec 16	87 Jun 1	97 Jan 23	Remington-Rand common	50c	86	89	86	89	86	89	86	89	86	89	---
18% Jan 3	24% Nov 24	18 Aug 14	23% May 25	\$4.50 preferred	25	19	19	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800
13% Jan 19	22% Nov 19	19 1/2 Jan 12	27 Mar 18	Reo Motors Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	22	8,200
3% Nov 10	5% Jan 11	3 Sep 11	4% May 18	Republic Aviation Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,300
9% Jun 6	10% Mar 29	10% Sep 11	11% Jun 3	Republic Pictures common	50c	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
37% Oct 16	47% Dec 31	42% Sep 11	62% Mar 17	\$1 convertible preferred	10	45 1/2	45 1/2	44 1/2	45 1/2	44	45	42 1/2	43 1/2	43 1/2	43 1/2	19,800
108% Jun 24	115 Jan 3	108% Jun 10	115% Mar 17	Republic Steel Corp common	No par	112	112 1/2	112	114	112	114	112	114	111 1/2	112	300
28% Jun 16	35 Dec 12	31% Apr 7	38% May 22	6% conv prior pfd series A	100	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	5,500
5 July 29	6% Jan 2	5% Feb 13	6% Apr 22	Revere Copper & Brass	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,500
48 Oct 23	67% Jan 30	44 Sep 11	56 Jan 16	Reynolds Metals Co com	No par	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	44	44 1/2	44	44 1/2	1,000
172 Oct 31	242 Feb 1	148 1/2 Sep 11	198 Feb 3	5 1/2% convertible preferred	100	154 1/2	155	155	155	152	155	148 1/2	149 1/2	149 1/2	149 1/2	140
6% Oct 21	10% Jan 2	5 Aug 31	8% May 20	Reynolds Spring Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300
32% Jan 2	43% Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R J) Top class B	10	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	6,200
40% Jan 5	47 Oct 28	53% Jun 27	56 1/2 Jun 21	Common	10	85	86 1/2	85	87	85	87	85	87	85	87	100
85 Jan 2	92% Apr 25	80% Jun 5	90% Jan 5	Preferred 3.60% series	100	102	102 1/2	102 1/2	102 1/2	103	103	103	103	103	103	60
101% Jan 2	107 Dec 30	99% Jun 5	107 Jan 5	Preferred 4.50% series	100	102	102 1/2	102 1/2	102 1/2	103	103	103	103	103	103	60
24 Nov 14	33 Jan 12	23% Sep 11	29% Mar 18	Rheem Manufacturing Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
53% Feb 27	74% July 9	47% Sep 11	65 Jan 5	Richfield Oil Corp	No par	50	50 1/2	50	50	49 1/2	50	47 1/2	48 1/2	48 1/2	48 1/2	4,200
23% Mar 5	27% Dec 10	23% Sep 11	26% Jan 9	Ritter Company	No par	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	500
8% May 13	7% Sep 5	6% Apr 23	8% Mar 13	Roan Antelope Copper Mines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300
18% Dec 16	29% Jan 2	14% Sep 11	27% Mar 3	Robbins Mills Inc common	20	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
35% Dec 17	48% Jan 23	29 Sep 11	44% Mar 10	4.50% preferred series A	50	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29	29	29	29	600
16% May 2	19% Dec 4	17% Jun 10	21% Mar 3	Robertshaw-Fulton Controls com	1	18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
33% Jan 16	40 Nov 25	35% Jun 23	40% Feb 18	5% conv preferred	25	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	900
110 May 1	155 Jan 22	115 Apr 24	137 Aug 21	Rochester Gas & El Corp	No par	122	126	123 1/2	126	124	124	122	124	122	124	1,200
99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	Rohm & Haas Co common	20	95	97 1/2	95	97 1/2	95	97 1/2	95	97 1/2	95	97 1/2	20
9% Dec 29	18% Feb 15	7 Jun 30	10% Jan 13	4% preferred series A	100	91	92 1/2	91 1/2	91 1/2	91	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	30
19% Oct 29	24% Jan 3	16 Aug 21	22% Jan 30	Romson Art Metal Works Inc	1	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
84 Jan 2	65% July 15	56 July 21	61% Apr 7	Royal Typewriter	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
10% Apr 17	17% July 18	13 Sep 2	17% Mar 23	Rupertold Co (The)	No par	55 1/2	55 1/2	55 1/2	56	55 1/2	56	55 1/2	56	55 1/2	55 1/2	200
29% Feb 29	35 1/2 Nov 26	32% Jan 23	38% Aug 11	Ruppert (Jacob)	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92% Mar 10	Safeway Stores common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,700
99% Sep 10	107 1/2 Nov 26	103 Feb 26	115% Aug 16	4% preferred	10	85 1/2	86 1/2	85 1/2	86 1/2	86	86 1/2	86 1/2	86 1/2	84 1/2	84 1/2	160
35% Oct 23	54 Feb 6	32 Apr 24	43% Jan 5	4 1/2% conv preferred	100	111 1/2	111 1/2	112	113	111 1/2	112	111 1/2	112	109	111	500
22% Apr 17	31% Dec 23	25 Sep 11	19 Aug 26	St Joseph Lead Co	10	34 1/2	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	34	34 1/2	3,800
x60 Feb 27	75 Dec 30	62% Sep 11	77% Feb 2	St Joseph Light & Power	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
205 Feb 8	312 Dec 3	250 Aug 31	312 Jan 5	St L San F Ry Co common	No par</											



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11			
50 1/4 Jan 3	64 1/4 July 23	49 3/4 Jan 10	59 1/4 Jan 5	Standard Oil of California...No par					51 1/4	51 1/2	51 1/4	51 1/2	50 3/4	51 1/2	11,400
70 1/4 Oct 16	92 Mar 15	67 3/4 Sep 11	81 1/4 Jan 2	Standard Oil of Indiana...25					69 3/4	69 3/4	69 3/4	69 3/4	67 1/2	69 3/4	16,200
72 Oct 16	85 Jan 25	68 Apr 24	78 3/4 Jan 5	Standard Oil of New Jersey...15					70 3/4	71 1/4	70 3/4	70 3/4	69 1/2	70 3/4	15,300
35 1/4 Oct 23	47 1/4 Jan 22	32 1/4 Jun 10	38 1/4 Jan 5	Standard Oil of Ohio common...10					33 1/4	33 1/4	33 1/4	33 1/4	32 1/4	33 1/4	8,300
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/2% preferred series A...100					94 1/4	95	94 1/4	94 1/4	94 1/4	94 1/4	200
11 1/4 Oct 30	15 1/4 Jan 5	10 1/2 Sep 11	13 1/4 Mar 26	Stand Ry equip Mfg Co...1					11 1/4	11 1/4	10 1/4	11 1/4	10 1/4	10 1/4	1,800
22 1/2 Feb 27	27 1/4 Nov 10	20 Sep 11	27 Mar 25	Standard Steel Spring common...1					20 3/4	20 3/4	20 1/2	20 1/2	20 1/2	20 1/2	3,500
		9 3/4 Sep 11	12 1/4 May 11	Stanley Warner Corp...5					10	10 1/4	9 7/8	9 7/8	9 7/8	9 7/8	6,500
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/4 Mar 27	Starrett Co (The) L S...No par					43 1/2	44 1/2	44	44	43 1/2	44 1/2	1,100
13 1/4 Mar 24	17 July 3	14 1/4 Sep 4	17 1/4 May 25	Sterchi Bros Stores Inc...1					14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/4	500
32 1/4 Oct 22	43 1/4 Jan 31	32 1/4 Jun 4	35 1/4 Aug 12	Sterling Drug Inc common...5					35	35 1/4	34 1/4	35	34 1/4	34 1/4	3,500
91 Dec 23	98 Apr 30	87 Jun 24	94 1/2 Jan 14	3 1/2% preferred...100					90 1/4	91	90 1/4	91	90 1/4	91	
32 1/4 Oct 29	44 1/4 Jan 8	26 1/4 Jun 10	36 1/4 Jan 2	Stevens (J P) & Co Inc...15					28 3/4	28 1/2	28 1/4	28 3/4	28	28 3/4	2,500
9 1/4 May 1	22 1/4 Dec 30	17 1/4 Sep 11	23 1/4 Feb 2	Stewart-Warner Corp...5					18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	3,500
1 1/4 Nov 10	17 1/4 Sep 2	14 1/4 Sep 9	17 1/4 Feb 2	Stix Baer & Fuller Co...5					14 1/4	15	14 1/4	14 1/4	14 1/4	15	300
13 1/4 Oct 23	16 1/4 Jun 10	11 1/4 Sep 11	15 1/4 Mar 11	Stokely-Van Camp Inc common...1					12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	2,400
16 1/4 Nov 21	18 Feb 21	16 1/2 Jul 1	17 1/2 Jun 12	5% prior preference...20					17 1/4	17 1/4	17	17 1/4	16 1/2	17	300
23 Jan 8	30 1/4 Aug 6	22 Sep 11	28 1/4 Jan 9	Stone & Webster...No par					22 1/4	22 1/4	22 1/4	23	23	22 1/4	2,400
31 1/4 Feb 5	40 1/4 Dec 21	23 1/2 Sep 11	43 1/4 Feb 2	Studebaker Corp...1					27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	27 1/4	37,500
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 16	35 1/4 Jan 5	Sunbeam Corp...No par					28 1/4	29 1/4	28 1/4	29	28	28 1/4	600
8 1/4 Nov 17	10 1/4 Jan 21	8 1/4 Aug 25	10 1/4 Mar 13	Sun Chemical Corp common...1					8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	1,700
96 Apr 4	101 1/4 Jun 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred...No par					95	95	93	95	93	95	10
79 1/4 Jan 3	94 1/4 Jan 29	70 Jun 16	82 1/2 Jan 5	Sun Oil Co common...No par					71 1/2	72 1/2	71 3/4	71 1/2	70 3/4	71	2,600
114 1/4 Jan 8	119 1/4 Feb 15	110 Jul 7	117 Jan 6	Class A 4 1/2% preferred...100					112 1/2	113 1/2	112 1/2	113 1/2	112 1/2	112 1/2	20
18 1/4 Oct 6	24 1/4 Apr 3	15 1/4 Sep 11	21 1/4 Mar 25	Sunray Oil Corp common...1					16 1/2	16 1/4	16 1/2	16 1/4	15 1/2	16 1/4	25,700
22 1/4 Jan 28	24 1/4 Jun 16	23 1/4 Sep 8	24 1/4 Jan 26	4 1/4% preferred series A...25					23 3/4	24	23 3/4	24 1/4	23 3/4	24 1/4	300
22 1/4 Dec 18	26 1/4 Apr 3	20 Sep 8	23 1/4 Mar 26	5 1/2% conv 2nd pfd ser 1950...20					20	20 1/4	20	20 1/4	20	20	1,000
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	71 1/4 Apr 27	Sunshine Biscuits Inc...12.50					68 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	600
8 1/4 Oct 16	11 1/4 Jan 18	7 1/2 Sep 10	10 1/4 Jan 29	Sunshine Mining Co...10c					7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	3,300
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	Superior Oil of California...25					595	615	612	612	600	620	100
19 Oct 30	27 1/4 Jan 26	14 1/2 Sep 11	22 1/4 Jan 20	Superior Steel Corp...50					15 1/4	15 1/4	15 1/2	16 1/4	15 1/2	15 1/4	1,500
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	28 1/4 Aug 12	Sutherland Paper Co common...5					26 1/4	26 1/4	26 1/4	26 1/4	26 1/2	27	1,400
102 1/4 Jan 2	112 1/4 Nov 24	100 Jun 18	110 1/4 Mar 27	4.40% preferred...100					104 1/4	105	104 1/4	105	104 1/4	105	50
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	17 1/4 May 6	Sweets Co of America (The)...4.16 1/2					15 1/4	15 1/4	15 1/4	15 1/2	15	15	400
30 1/4 Oct 30	35 1/2 Jan 22	35 1/2 Jan 2	39 1/4 Mar 18	Swift & Co...25					38 3/4	39	38 3/4	39	38 3/4	38 3/4	2,100
32 1/4 May 2	41 1/4 Dec 4	30 1/4 Aug 31	40 Jan 5	Sylvania Elec Prod Inc com...7.50					31 3/4	32 1/4	31 3/4	32 1/4	30 3/4	31	3,300
81 1/4 Jan 14	89 1/4 Aug 25	78 1/4 Jul 7	86 May 22	\$4 preferred...No par					83 1/4	85 1/4	81 1/2	82 1/4	81 1/2	82 1/4	
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/4 Jan 5	\$4.40 cum pfd (conv)...No par					98 1/2	98 1/2	99	99	98 1/2	98 1/2	300
5 1/4 Oct 23	7 1/4 Jan 21	4 1/4 Sep 11	7 1/4 Feb 25	Symington Gould Corp...1					5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,200
13 1/4 Jan 13	15 1/4 Nov 28	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James)...9					14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	200
4 1/4 Mar 11	9 1/4 Dec 16	8 1/2 Jan 20	16 1/4 Aug 13	Telaugraph Corp...8					15	15 1/4	15	15 1/4	15	15 1/4	3,200
34 1/4 May 19	46 1/2 Dec 23	37 Sep 1	47 1/2 Mar 3	Tennessee Corp...5					37 1/4	38 3/4	38 3/4	38 3/4	37	37 1/2	900
50 1/4 Oct 16	60 1/4 Jan 29	50 1/4 Jun 10	58 Jan 5	Texas Co...25					51 1/4	52 1/4	52	52 1/2	51 1/2	51 1/4	14,200
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co...10					41 1/4	42 1/4	39 1/4	41 1/4	38 1/4	40 1/4	18,000
100 1/4 Apr 15	116 1/4 July 14	88 1/4 Aug 26	110 1/4 Jan 5	Texas Gulf Sulphur...No par					89 1/2	90	89 1/2	90	91	90 1/4	1,200
32 1/4 Oct 16	46 1/4 Jan 12	33 Sep 11	42 1/2 Feb 24	Texas Pacific Coal & Oil...10					35 1/4	36	35 1/2	35 1/2	34 1/4	36	7,300
128 Oct 16	195 1/2 Mar 28	111 Sep 11	165 Jan 23	Texas Pacific Land Trust...1					119 1/2	119 1/2	118	120	115 1/4	119	4,500
86 Jan 8	135 Dec 30	107 Sep 11	138 Mar 9	Sub share certificates...100					114	117 1/2	114 1/2	114 1/2	112 1/2	114	900
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jun 10	47 1/4 Mar 19	Texas Utilities Co...No par					43	43 1/4	43	43	42 1/2	43	4,100
10 1/4 Nov 17	18 1/4 Jan 2	8 1/4 Sep 11	12 1/4 Mar 6	Textron Inc common...50c					9 1/4	9 1/4	9	9	8 1/2	8 1/2	5,400
15 1/4 Nov 14	18 1/4 Feb 7	14 1/4 Sep 3	17 1/4 Jan 20	\$1.25 conv preferred...No par					14 1/4	15 1/4	14 1/4	14 1/4	15	15 1/4	500
12 1/4 Oct 31	15 1/4 Feb 4	11 1/4 Aug 31	14 1/4 Mar 10	Thatcher Glass Mfg Co common...5					12	12 1/4	12 1/4	12 1/4	12	12	1,000
35 1/2 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	\$2.40 conv preference...No par					37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	
10 1/4 Oct 1															



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11				
18 1/2 Jan 3	23 1/2 July 21	18 Sep 1	22 1/2 Jan 23	U S Lines Co common	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000		
x7 1/2 Dec 9	8 1/2 Nov 24	7 1/2 Jun 15	8 Jan 26	4 1/2 preferred	10	x7 1/2	8 1/2	x7 1/2	8 1/2	x7 1/2	8 1/2	x7 1/2	8 1/2	---		
35 1/2 Oct 23	39 1/2 Dec 8	35 1/2 Jun 9	40 1/2 Mar 17	U S Pipe & Foundry Co	20	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	2,000		
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co	10	56 1/2	63 1/2	56 1/2	62	56 1/2	61	56 1/2	61	100		
26 1/2 Oct 16	34 Mar 21	22 1/2 July 29	32 1/2 Feb 2	U S Plywood Corp common	1	26 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,900		
x81 1/2 Jun 17	90 Mar 28	75 1/2 Aug 11	85 1/2 Jan 8	3 1/2 preferred series A	100	x81 1/2	77	x75	77	x75	77	x75	77	---		
90 1/2 Dec 31	102 1/2 Jan 31	82 Sep 11	97 1/2 Apr 6	3 1/2 preferred series B	100	90 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	40		
22 1/2 Oct 16	30 Dec 31	23 1/2 Aug 31	31 1/2 Jan 2	U S Rubber Co common	5	22 1/2	25	25	25 1/2	24 1/2	25	24 1/2	24 1/2	12,000		
136 1/2 Jan 2	146 1/2 Feb 6	128 1/2 Jun 16	144 1/2 Mar 11	8 1/2 noncum 1st preferred	100	136 1/2	130 1/2	130	130 1/2	130 1/2	131 1/2	128 1/2	130 1/2	700		
53 Oct 30	87 1/2 Mar 29	40 Sep 11	87 1/2 Jan 2	U S Smelting Ref & Min com	50	53	42 1/2	43	43 1/2	41 1/2	43 1/2	40	41 1/2	6,700		
61 Jan 3	68 1/2 May 29	56 1/2 Aug 25	66 1/2 Jan 2	7 1/2 preferred	50	61	56 1/2	57 1/2	57	57 1/2	57 1/2	57	57	300		
37 1/2 Oct 23	42 1/2 Dec 31	35 Sep 11	44 1/2 Jan 6	U S Steel Corp common	No par	37 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	32,900		
138 1/2 May 16	144 Jan 24	135 Aug 31	144 1/2 Jan 28	7 1/2 preferred	100	138 1/2	136	135 1/2	136	135 1/2	136	135 1/2	135 1/2	1,000		
19 1/2 Oct 20	23 Feb 13	17 1/2 Sep 11	21 1/2 Feb 26	U S Tobacco Co common	No par	19 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18	6,300		
36 1/2 July 25	41 May 18	35 1/2 Jun 29	39 1/2 Jan 9	7 1/2 noncumulative preferred	25	36 1/2	37	36	37	36	37	36	37	---		
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	United Stockyards Corp	1	5 1/2	7	7	7	7	7 1/2	7	7 1/2	1,500		
8 1/2 Dec 24	10 1/2 Jan 11	7 1/2 Aug 24	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	5	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900		
x87 1/2 Oct 22	94 Jun 27	79 Aug 26	90 Mar 18	\$6 convertible preferred	No par	x87 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	---		
2 1/2 Apr 23	4 1/2 Jan 19	1 1/2 Aug 26	4 Mar 19	United Wall Paper Inc common	2	2 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,700		
24 1/2 July 25	27 Jan 18	18 1/2 Sep 11	29 1/2 Mar 12	4 1/2 convertible preferred	50	24 1/2	21 1/2	18 1/2	21	18 1/2	21	18 1/2	21	200		
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	3 1/2 May 13	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400		
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	29 1/2 Aug 12	Universal-Cyclops Steel Corp	1	21 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600		
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	23	26	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	700		
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8 1/2 preferred	100	156	158	156	160	156	160	156	160	30		
11 Apr 24	14 Dec 16	14 Feb 2	17 1/2 May 20	8 1/2 preferred	100	11	16	16	16	15 1/2	16	15 1/2	16	1,600		
67 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/2 preferred	100	67	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	61 1/2	63 1/2	10		
28 1/2 Apr 15	33 Dec 23	28 1/2 Jun 10	34 1/2 Mar 28	Utah Power & Light Co	No par	28 1/2	31 1/2	31 1/2	32	32	32	31 1/2	31 1/2	3,900		
V																
34 Jan 8	45 1/2 Aug 14	31 1/2 Sep 11	45 1/2 Mar 25	Vanadium Corp of America	No par	34	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	31 1/2	34	4,300		
13 1/2 Nov 6	17 1/2 Jan 4	13 1/2 Sep 11	17 1/2 Mar 23	Van Norman Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800		
27 1/2 Oct 30	31 Jan 16	28 Jan 5	32 1/2 Mar 28	Van Raalte Co Inc	10	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	700		
10 Dec 12	15 1/2 Jan 23	7 July 16	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/2	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	3,100		
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	26 1/2 Aug 11	Vick Chemical Co	2.50	23 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	1,700		
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	116	129	126	129	126	129	126	129	20		
116 Apr 3	127 Oct 31	125 1/2 Jun 3	127 Apr 13	5 1/2 noncumulative preferred	100	116	127	126	127	126	127	126	127	1,100		
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	27 1/2 Aug 13	Victor Chemical Works common	5	24 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	---		
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2 preferred	100	87 1/2	91 1/2	88	91 1/2	88	91 1/2	88	91 1/2	4,300		
18 1/2 Oct 24	29 1/2 Jan 19	17 1/2 Sep 11	25 1/2 Jan 8	Va-Carolina Chemical com	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	300		
119 Nov 6	137 1/2 Jan 19	114 1/2 Jun 26	130 1/2 Jan 8	6 1/2 div partic preferred	100	119	120	116 1/2	120	116 1/2	120	115 1/2	115 1/2	200		
21 1/2 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Jan 2	Virginia Elec & Power Co com	10	21 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	3,100		
110 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 8	\$5 preferred	100	110	109 1/2	110	110	110 1/2	110 1/2	110 1/2	110 1/2	230		
95 Mar 12	103 1/2 May 2	92 Jun 3	100 Jan 23	\$4.04 dividend preferred	100	95	92 1/2	92 1/2	92 1/2	92 1/2	95	92 1/2	95	---		
98 1/2 Jan 22	103 1/2 Dec 15	27 Sep 11	35 1/2 Feb 2	\$4.20 dividend preferred	100	98 1/2	97	97	97	97	97	97	97	1,000		
33 1/2 Apr 24	37 Jan 4	26 Sep 11	30 Feb 19	Virginia Ry Co common	25	33 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26	26 1/2	700		
x27 1/2 Jan 14	31 Jan 4	26 Sep 11	48 1/2 Aug 17	6 1/2 preferred	25	x27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400		
16 1/2 Apr 8	18 Jan 18	15 1/2 Sep 10	18 Mar 4	Visking Corp (The)	5	16 1/2	16	16	16	15 1/2	16	15 1/2	16	600		
28 1/2 Mar 8	31 1/2 Oct 2	27 Jun 22	30 Jan 15	Vulcan Detinning Co common	10	28 1/2	28 1/2	27	28 1/2	27	28 1/2	27	28 1/2	---		
W																
55 Apr 17	68 1/2 Dec 29	60 Jun 16	70 1/2 Mar 2	Wabash RR 4 1/2 preferred	100	55	62	61 1/2	62	61 1/2	62	61 1/2	62	200		
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	11 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	300		
27 Nov 24	29 1/2 Jan 14	24 1/2 Aug 31	29 1/2 Jan 9	Walgreen Co	10	27	25	24 1/2	25	24 1/2	25	24 1/2	24 1/2	1,200		
42 1/2 Apr 29	51 1/2 Jan 7	43 1/2 Jun 16	50 1/2 Aug 4	Walker (Hiram) G & W	No par	42 1/2	48 1/2	48 1/2	49 1/2	49	49 1/2	49	49	700		
8 Dec 22	10 1/2 Jan 30	6 Aug 27	9 Feb 27	Walworth Co	2.50	8	6 1/2	6 1/2	6 1/2	6	6 1/2	6	6	5,800		
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	Ward Baking Co common	1	17 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	3,200		
98 Jan 12	104 1/2 Dec 8	99 Jun 15	105 Feb 4	5 1/2 preferred	100	98	101	101	102	99 1/2	102	99 1/2	102	50		
15 Oct 22	20 1/2 Jan 30	14 1/2 Jun 5	17 1/2 July 17	Warner Bros Pictures Inc	5	15	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	2,400		
25 Jun 3	35 1/2 Jan 30	25 Feb 13	33 1/2 Mar 19	Warner-Hudnut Inc	1	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000		
27 1/2 May 15	37 Dec 30	30 1/2 Sep 11	37 1/2 May 14	Warren Foundry & Pipe	No par	27 1/2	26	26	26 1/2	26	26 1/2	25	26 1/2	700		
25 1/2 Jan 4	31 Dec 3	29 Jun 9	31 Jan 6	Warren Petroleum Corp	3	25 1/2	31	31 1/2	31 1/2	31	31 1/2	30 1/2	31	3,500		
24 1/2 Oct 23																



**FRIDAY - WEEKLY - YEARLY**

Figures after decimal point represent one or more 32d of a point.

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS		Interest	Friday	Week's Range		Bonds		Range Since	
New York Stock Exchange		Period	Last	Bid	Asked	Sold	Jan. 1	Jan. 1	
			Sale Price	Low	High	No.	Low	High	
New York City									
Transit Unification Issue—									
3% Corporate Stock 1930	June-Dec	96.22	96.20	97.00	9	95	101%		

## Foreign Securities

### WERTHEIM & Co.

BONDS		Interest	Friday	Week's Range		Bonds		Range Since	
New York Stock Exchange		Period	Last	Bid	Asked	Sold	Jan. 1	Jan. 1	
			Sale Price	Low	High	No.	Low	High	
Brazil (continued)—									
3 1/4% series No. 15	June-Dec	--	*76	82	--	--	75 1/2	78	
3 1/4% series No. 16	June-Dec	--	*76	80	--	--	76 1/4	78	
3 1/4% series No. 17	June-Dec	--	*76	78	--	--	79	79	
3 1/4% series No. 18	June-Dec	--	*76	81 1/4	--	--	74 1/2	80 1/2	
3 1/4% series No. 19	June-Dec	--	*76	82	--	--	75	76 1/2	
3 1/4% series No. 20	June-Dec	77	77	77	1	73 3/4	77		
3 1/4% series No. 21	June-Dec	--	*95	--	--	--	83 1/2	85 1/2	
3 1/4% series No. 22	June-Dec	--	--	92 1/2	1	77	92 1/2		
3 1/4% series No. 23	June-Dec	--	*78	82	--	--	74	80	
3 1/4% series No. 24	June-Dec	--	*76	81	--	--	78	82	
3 1/4% series No. 25	June-Dec	--	*78	--	--	--	76 1/2	78	
3 1/4% series No. 26	June-Dec	--	*76	--	--	--	75 1/4	77 1/2	
3 1/4% series No. 27	June-Dec	--	*84	--	--	--	78	87	
3 1/4% series No. 28	June-Dec	--	*80	81 1/2	--	--	76	78	
3 1/4% series No. 29	June-Dec	--	*76	82	--	--	75 1/2	77 3/4	
3 1/4% series No. 30	June-Dec	--	*76	--	--	--	75 1/4	77 1/2	

**WERTHEIM & Co.**

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**120 Broadway, New York**

Brisbane (City) sinking fund 6s 1957	Mar-Sept	102%	102%	102%	--	100%	103
Sinking fund gold 5s 1958	Feb-Aug	102%	102%	102%	2	100%	103%
Caldas (Dept of) 30-yr 3s f & bonds 1978 Jan-July			*43%	44%		40%	44
Canada (Dominion of) 3½s 1961	Jan-July	101½	101½	102	53	99½	103½
25-year 2½s 1974	Mar-Sept		92½	92¾	7	91%	95%
25-year 2½s 1975	Mar-Sept		*92	92¾		91½	95½
Cauca Val (Dept of) 30-yr 3s f & bds 1978	Jan-July		*42¾	44¾		40½	44½
Chile (Republic) external s f 7s 1942	May-Nov					55½	58½
Δ7s assented 1942	May-Nov		*34%			34	36½
ΔExternal sinking fund 6s 1960	April-Oct					55½	59½
Δ6s assented 1960	April-Oct		*34%	37½		33%	37½
ΔExternal sinking fund 6s Feb 1961	Feb-Aug		58	58	1	55½	59½
Δ6s assented Feb 1961	Feb-Aug		34%	34%	3	34%	36¾
ΔBy external sinking fund 6s Jan 1961	Jan-July					55½	59½
Δ6s assented Jan 1961	Jan-July		34¾	34¾	1	33¾	36¾
ΔExternal sinking fund 6s Sept 1961	Mar-Sept					58%	58½
Δ6s assented Sept 1961	Mar-Sept		*34%			34½	36¾
ΔExternal sinking fund 6s 1962	April-Oct					55½	59½
Δ6s assented 1962	April-Oct		*34%			33½	37½
ΔExternal sinking fund 6s 1963	May-Nov					55½	59½
Δ6s assented 1963	May-Nov		*34%			33½	36½
Extl sink fund \$ bonds 2½s-3s 1993	June-Dec	34	33%	34	95	32½	36½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	--	--	57½	58½
Δ6½s assented 1957	June-Dec		*34%			34¾	37½
ΔSinking fund 6½s 1961	June-Dec					55½	59½
Δ6½s assented 1961	June-Dec		*34%			34%	36¾
ΔGuaranteed sinking fund 6s 1961	April-Oct					58	58¾
Δ6s assented 1961	April-Oct		*34%			34¾	37½
ΔGuaranteed sinking fund 6s 1962	May-Nov					55½	59½
Δ6s assented 1962	May-Nov		*34%			33¾	36½

**Teletype NY 1-971**

For footnotes see page 29



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
△Chilean Consol Municipal 7s 1960.....	Mar-Sept			△Rome (City of) 6½s 1952.....	April-Oct		
△7s assented 1960.....	Mar-Sept			△Sao Paulo (City) 8s 1952.....	May-Nov		
△Chinese (Hukuang Ry) 5s 1951.....	June-Dec			Stamped pursuant to Plan A (interest			
Colombia (Republic of).....				reduced to 2.375% 2001.....	May-Nov		
△6s of 1928 Oct 1961.....	April-Oct			△6½s extl secured sinking fund 1957.....	May-Nov		
△6s of 1927 Jan 1961.....	Jan-July			Stamped pursuant to Plan A (interest			
△3s extl sinking fund dollar bonds 1970.....	April-Oct			reduced to 2% 2012.....	May-Nov		
△Colombia Mortgage Bank 6½s 1947.....	April-Oct			San Paulo (State of).....			
△Sinking fund 7s of 1928 due 1946.....	May-Nov			8s 1936 stamped pursuant to Plan A			
△Sinking fund 7s of 1927 due 1947.....	Feb-Aug			(interest reduced to 2.5%) 1999.....	Jan-July		
Copenhagen (City) 5s 1952.....	June-Dec			△8s external 1950.....	Jan-July		
25-year gold 4½s 1953.....	May-Nov			Stamped pursuant to Plan A (interest			
△Costa Rica (Republic of) 7s 1951.....	May-Nov			reduced to 2.5% 1999.....	Jan-July		
Cuba (Republic of) 4½s external 1977.....	June-Dec			△7s external water loan 1956.....	Mar-Sept		
Cundinamarca (Dept of).....				Stamped pursuant to Plan A (interest			
30-year 3s sinking fund \$ bonds 1978.....	Jan-July			reduced to 2.25% 2004.....	Jan-July		
Czechoslovakia (State).....				△6s external dollar loan 1968.....	Jan-July		
Stamped assented (interest reduced to				Stamped pursuant to Plan A (interest			
6%) extended to 1960.....	April-Oct			reduced to 2% 2012.....	April-Oct		
Denmark (Kingdom of) extl 5½s 1955.....	Feb-Aug			Serbs Croats & Slovenes (Kingdom).....			
External gold 4½s 1962.....	April-Oct			△8s secured external 1962.....	May-Nov		
El Salvador (Republic of).....				△7s series B secured external 1962.....	May-Nov		
4s extl \$ 1 dollar bonds Jan 1 1976.....	Jan-July			Shinyetsu Electric Power Co Ltd.....			
3½s extl \$ 1 dollar bonds Jan 1 1976.....	Jan-July			△6½s 1st mtge \$ 1 1952.....	June-Dec		
3s extl \$ 1 dollar bonds Jan 1 1976.....	Jan-July			6½s due 1952 extended to 1962.....	June-Dec		
△Estonia (Republic of) 7s 1967.....	Jan-July			△Silesia (Prov of) external 7s 1958.....	June-Dec		
Great Consolidated Elec Power.....				△4½s assented 1958.....	June-Dec		
△7s 1st mtge series A 1944.....	Feb-Aug			Sydney County Council 3½s 1957.....	Jan-July		
7s ser A 1944 extended to 1954.....	Feb-Aug			Taiwan Electric Power Co Ltd.....			
△6½s 1st & 2nd mtge 1950.....	Jan-July			△5½s (40-yr) \$ 1 1971.....	Jan-July		
6½s due 1950 extended to 1960.....	Jan-July			5½s due 1971 extended to 1981.....	Jan-July		
Greek Government.....				Tokyo (City of).....			
△7s part paid 1964.....	May-Nov			△5½s extl loan of '27 1961.....	April-Oct		
△6s part paid 1968.....	Feb-Aug			5½s due 1961 extended to 1971.....	April-Oct		
Helsingfors (City) external 6½s 1960.....	April-Oct			△5s sterling loan of '12 1952.....	Mar-Sept		
Italian (Republic).....				△4½s March 1 1952 coupon on.....			
External \$ 1 2% to Jan 1, 1952, thereafter	Jan-July			Tokyo Electric Light Co Ltd.....			
3% due 1977.....	Jan-July			△6s 1st mtge \$ 1 ser 1953.....	June-Dec		
Italian Credit Consortium for Public Works				6s 1953 extended to 1963.....	June-Dec		
2% to Jan 1 1952, thereafter.....	Jan-July			Ulgawa Electric Power Co Ltd.....			
3% due 1977.....	Jan-July			△7s 1st mtge \$ 1 1945.....	Mar-Sept		
△7s series B 1947.....	Mar-Sept			7s due 1945 extended to 1955.....	Mar-Sept		
Italian Public Utility Institute.....				△Uruguay (Republic) external 8s 1946.....	Feb-Aug		
2% to Jan 1 1952, thereafter.....	Jan-July			△External sinking fund 6s 1960.....	May-Nov		
5% due 1977.....	Jan-July			△External sinking fund 6s 1964.....	May-Nov		
△External 7s 1952.....	Jan-July			3½-4½s (dollar bond of 1937).....			
△Italy (Kingdom of) 7s 1951.....	June-Dec			External readjustment 1979.....	May-Nov		
Japanese (Imperial Govt).....				External conversion 1979.....	May-Nov		
△6½s extl loan of '24 1954.....	Feb-Aug			3½-4½s external conversion 1978.....	June-Dec		
6½s due 1954 extended to 1964.....	Feb-Aug			4½-4½s external readjustments 1978.....	Feb-Aug		
△5½s extl loan of '30 1965.....	May-Nov			3½s external readjustment 1984.....	Jan-July		
5½s due 1965 extended to 1975.....	May-Nov			Valle Del Cauca See Cauca Valley (Dept of)			
△Yugoslavia (State Mtge Bank) 7s 1957.....	April-Oct			△Warsaw (City) external 7s 1958.....	Feb-Aug		
△Medellin (Colombia) 6½s 1954.....	June-Dec			△4½s assented 1958.....	Feb-Aug		
30-year 3s \$ 1 bonds 1978.....	Jan-July			Yokohama (City of).....			
Mexican Irrigation.....				△6s extl loan of '26 1961.....	June-Dec		
△4½s assented (1922 agreement) 1943.....	May-Nov			6s due 1961 extended to 1971.....	June-Dec		
△4½s small 1943.....							
△New assented (1942 agree'm't) 1969.....	Jan-July						
△Small 1963.....							
Mexico (Republic of).....							
△5s of 1899 due 1945.....	Quar-Jan						
△Large.....							
△Small.....							
△5s assented (1922 agree'm't) 1945.....	Quar-Jan						
△Large.....							
△Small.....							
△5s new assented (1942 agree'm't) 1963.....	Jan-July						
△Large.....							
△Small.....							
△4s of 1904 (assented to 1922 agree'm't)	June-Dec						
due 1954.....	June-Dec						
△4s new assented (1942 agree'm't) 1963.....	Jan-July						
meat 1945.....	Jan-July						
△Small.....							
△4s new assented (1942 agree'm't) 1963.....	Jan-July						
△Small.....							
△Treasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933.....	Jan-July						
△Small.....							
△6s new assented (1942 agree'm't) 1963.....	Jan-July						
△Small.....							
△Milan (City of) 6½s 1952.....	April-Oct						
Minas Geraes (State).....							
△Secured extl sinking fund 6½s 1958.....	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008.....	Mar-Sept						
△Secured extl sinking fund 6½s 1959.....	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008.....	Mar-Sept						
Netherlands (Kingdom of) 3½s 1957.....	May-Nov						
Norway (Kingdom of) 4½s 1956.....	Mar-Sept						
External sinking fund 4½s 1965.....	April-Oct						
4s sinking fund external loan 1963.....	Feb-Aug						
3½s sinking fund external 1957.....	April-Oct						
Municipal Bank extl sink fund 5s 1970.....	June-Dec						
Oriental Development Co Ltd.....							
△6s extl loan (30-yr) 1953.....	Mar-Sept						
6s due 1953 extended to 1963.....	Mar-Sept						
△5½s extl loan (30-yr) 1958.....	May-Nov						
5½s due 1958 extended to 1968.....	May-Nov						
Oslo (City) sinking fund 4½s 1955.....	April-Oct						
△Pernambuco (State of) 7s 1947.....	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008.....	Mar-Sept						
△Peru (Republic of) external 7s 1959.....	Mar-Sept						
△Nat loan extl \$ 1 6s 1st series 1960.....	June-Dec						
△Nat loan extl \$ 1 6s 2nd series 1961.....	April-Oct						
△Poland (Republic of) gold 6s 1940.....	April-Oct						
△4½s assented 1958.....	April-Oct						
△Stabilization loan sink fund 7s 1947.....	April-Oct						
△4½s assented 1968.....	April-Oct						
△External sinking fund gold 8s 1950.....	Jan-July						
△4½s assented 1963.....	Jan-July						
Porto Alegre (City of).....							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001.....	Jan-July						
7½s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006.....	Jan-July						
△Rio de Janeiro (City of) 8s 1946.....	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001.....	April-Oct						
△External secured 6½s 1953.....	Feb-Aug						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012.....	Feb-Aug						
Rio Grande do Sul (State of).....							
△8s external loan of 1921 1946.....	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999.....	April-Oct						
△6s external sinking fund gold 1968.....	June-Dec						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012.....	June-Dec						
△7s external loan of 1926 due 1966.....	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004.....	June-Dec						
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004.....	June-Dec						

For footnotes see page 29

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967.....	May-Nov	---	---	100	---	100	101½
Alabama Power first mortgage 3½s 1972.....	Jan-July	---	---	100¼	100¼	8	96 104¼
Albany & Susquehanna RR 4½s 1975.....	April-Oct	---	---	*103	---	---	103 105½
Allegany Corp deb 5s ser A 1962.....	May-Nov	57	97	97	30	94¼	99½
Allegheny & Western 1st gld 4s 1998.....	April-Oct	---	---	70	74	---	70¼ 80
Allied Chemical & Dye 3½s deb 1978.....	April-Oct	100¾	100¼	100¼	52	97¼	102¼
Allis-Chalmers Mtg 2s debentures 1956.....	Mar-Sept	---	---	96	96¾	---	96 97¾
Aluminum Co of America 3½s 1964.....	Feb-Aug	100	100	100¼	31	97½	102½
Aluminum Co of Canada Ltd.....							
3½s debentures 1970.....	May-Nov	---	---	*101½	102½	---	100¼ 104¾
American Airlines 3s debentures 1966.....	June-Dec	---	---	90	92	---	86 94¼
American Bosch Corp 3½s s f deb 1964.....	May-Nov	---	---	*96	---	---	100 100
American & Foreign Power deb 5s 2030.....	Mar-Sept	78	77¾	78¼	44	76¾	86½
4.80s Junior debentures 1987.....	Jan-June	63¾	63	64¾	249	63	69
American Telephone & Telegraph Co.....							
2½s debentures 1980.....	Feb-Aug	---	---	86¾	87½	60	84½ 92¼
2½s debentures 1975.....	April-Oct	89¼	89	90	24	87¼	94¼
2½s debentures 1966.....	Jan-July	83¾	83	83¼	9	80½	88¾
2½s convertible debentures 1961.....	June-Dec	109¾	109¾	110	204	104¼	116¾
2½s debentures 1982.....	April-Oct	---	---	86¼	86½	7	84¾ 92
2½s debentures 1987.....	June-Dec	---	---	*87	87¾	---	86¾ 93¾
2½s debentures 1973.....	June-Dec	99¼	99¼	99¾	30	97¼	104
2½s debentures 1971.....	Feb-Aug	---	---	81¼	81½	13	80 95
3½s convertible debentures 1963.....	Mar-Sept	115½	115¼	115¾	115	114¼	123
3½s conv deb 1964.....	Jan-July	117½	117¼	117¾	451	116	125
American Tobacco Co debentures 3s 1962.....	April-Oct	98¾	98¾	99	27	96	101¾
3s debentures 1969.....	April-Oct	96½	96½	97½	28	95	100¾
3½s debentures 1977.....	Feb-Aug	97¾	97¾	97½	14	95¼	101¾
Anglo-Lauraro Nitrate Corp.....							
1st mortgage 4s (reg only) 1960.....	June-Dec	---	---	93	93	2	90¼ 95
Anheuser-Busch Inc 3½s deb 1977.....	April-Oct	---	---	*99	100	---	98 101¼
Ann Arbor first gld 4s July 1995.....	Quar-Jan	---	---	*76¾	80¾	---	77 83½
A P W Products Co 5s 1966.....	April-Oct	---	---	---	85	---	80 92
Associates Investment 3½s deb 1962.....	Mar-Sept	98½	98½	98½	1	97½	101¾
Atchafalaya & Santa Fe.....							
General 4s 1995.....	April-Oct	109½	109½	109¾	18	106	112¼
Stamped 4s July 1 1995.....	May-Nov	104½	104½	104½	1	100	120¼
Atlanta & Charlotte Air Line Ry.....							
First mortgage 3½s 1963.....	May-Nov	---	---	*101	---	---	99¾ 103¼
Atl Coast Line RR 4½s A 1964.....	June-Dec	104¾	104¾	105¾	20	103¾	108½
Gen mortgage 4½s-4s ser A 1980.....	Mar-Sept	97½	97½	97½	5	97½	102½
Gen mtge 4½s ser C 1972.....	Jan-July	101½	101½	101¾	4	99¾	104¼
Atlantic Refining 2½s debentures 1966.....	Jan-July	---	---	*94¾	95	---	93¼ 96¾

**B**

Baltimore & Ohio RR.....							
First mortgage 4s series A July 1975.....	April-Oct	88¼	87½	88¼	18	86¾	96¼
First mortgage 5½ series B (4½ fixed and 1½ contingent interest) July 1975.....	April-Oct	95½	95½	95½	6	92	102
Refunding and general mortgage 5½ (2½ fixed and 3½ contingent interest).....							
Series G due Dec 1 1995.....	June-Dec	74	74	75	70	73½	85
Series K due March 1 2000.....	Mar-Sept	74	74	75	22	74	85
Series M due March 1 1996.....	Mar-Sept	74¼	74¼	75	64	73¾	85
Ref and general mortgage 6½ (2¾ fixed and 3¾ contingent interest).....							
Series J due Dec 1 1995.....	June-Dec	84¾	84¾	85½	28	84	95
Δ4½s convertible income Feb 1 2010.....	May	64¾	64¾	66¼	128	64¾	75
Pittsburgh Lake Erie & West Virginia.....							
Refunding 4s series A 1980.....	May-Nov	---	87	87	11	86	96½
6½ div first mortgage 5½ ser A (3½ fixed & 1½ contig int) 1980.....	Jan-July	---	---	82¾	---	80	88½
Toledo-Cincinnati division.....							
First lien and ref M 4s series D 1985.....	Jan-July	---	77	77	5	75¾	86½
Bangor & Aroostook RR.....							
1st mtge 4½s conv 1976.....	Jan-July	91	91	91	2	86½	93½
Bell Telephone of Pa 5s series C 1960.....	April-Oct	---	107¼	107¼	2	107	111½
Beneficial Industrial Loan 2½s deb 1961.....	May-Nov	91¾	91¾	82	18	91	95½
Bethlehem Steel Corp.....							
Consol mortgage 2½s series I 1970.....	Jan-July	---	93¾	93¾	3	88	96
Consol mortgage 2½s series J 1976.....	May-Nov	---	*91¾	92¾	---	91¾	95¼
Consol mortgage 3½s series K 1979.....	Jan-July	95¼	95¼	95¾	5	92	100½
Borden (The) Co 2½s deb 1981.....	Mar-Sept	91	91	92	5	91	98
Boston & Maine RR.....							
First mortgage 5s deb series AC 1967.....	Mar-Sept	81½	81½	81½	6	77	82¾
First mortgage 5s series II 1955.....	May-Nov	---	99½	99¾	3	99	101
First mortgage 4¾s series JF 1961.....	April-Oct	---	*73½	---	---	73¼	77
First mortgage 4s series RR 1960.....	Jan-July	71¾	70½	71½	34	70	77½
Δinc mortgage 4½s series A July 1970.....	May-Nov	57	57	57¾	24	55½	62½



## RANGE FOR WEEK ENDED SEPTEMBER 11

\*continued on page 90



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	Range Since Jan. 1		Sale Price	Bid & Asked	Range Since Jan. 1
		Low High	Low High			Low High	Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	101 1/2	101 1/2 103	70	96 1/2	109 1/2	
1st mortgage 3.20s series I 1982	Mar-Sept	97 3/4	97 3/4 101		97 3/4	101	
International Great Northern RR							
ΔFirst 6s series A 1952	Jan-July	105 1/2	105 1/2 105 1/2	142	103 1/2	120	
ΔAdjustment 6s series A July 1952	April-Oct	65 1/2	64 67	71	62	79	
ΔFirst 5s series B 1956	Jan-July	99 1/2	99 1/2 99 1/2	78	99	112 1/2	
ΔFirst gold 5s series C 1956	Jan-July	99 1/2	99 1/2 99 1/2	37	99	113	
International Minerals & Chemical Corp							
3.65s conv subord debts 1977	Jan-July	96 1/2	96 1/2 96 1/2	4	94 1/2	107	
Inter Rys Central America 1st 5s B 1972	May-Nov	88	88 90		80	90	
Interstate Oil Pipe Line Co							
3 1/2s s f debentures series A 1977	Mar-Sept	100	100 100 100 1/2		100 1/2	100 1/2	
Interstate Power Co							
1st mortgage 3 1/2s 1978	Jan-July	93	93				
1st mortgage 3s 1980							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	90 1/2	90 1/2 90 1/2	15	87 1/2	93	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	88 1/2	88 1/2 93		85 1/2	93	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	81 1/4	81 1/4 92	90	91		
Kansas City Power & Light 2 1/2s 1976	June-Dec	90	90 92	88	95		
1st mortgage 2 1/2s 1978	June-Dec	90	90 92				
Kansas City Southern Ry 4s ser A 1975	April-Oct	102 1/4	102 1/4 102 1/4	22	100 1/2	104 1/2	
1st mortgage 3 1/2s series B 1968	June-Dec	95	95 100	98	103		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95	95 100	95	96 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-July	105 1/2	105 1/2 105 1/2		104 1/2	111 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	50 1/2	51 51		47 1/2	53 1/2	
Stamped 1961	Jan-July	98	98 98	9	98	100 1/2	
Plain 1961	Jan-July	98	98 98	9	98 1/2	99 1/2	
4 1/2s unguaranteed 1961	Jan-July	95	95 95	2	95	99 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	145	175 175	150	161		
Koppers Co 1st mtge 3s 1964	April-Oct	97	97 97	1	96	100 1/2	
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 1/2 2 1/2	1	1	3 1/2	
Lakefront Dock & RR Terminal							
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	83	83 83	79	87 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	79	79 83	78	83		
3 1/2s registered 1997	June-Dec	79	79 83				
Lehigh Coal & Navigation Co							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	86 1/2	86 1/2 90	85	96 1/2		
Lehigh Valley Coal Co							
First & ref 5s sta nped 1964	Feb-Aug	55	55 69 1/2	79 1/2	93		
First & ref 5s sta nped 1974	Feb-Aug	52 1/2	50 1/2 52 1/2	9	50 1/2	87 1/2	
Lehigh Valley Harbor Term Ry							
First mortgage 5s extended to 1984	Feb-Aug	86	86 87	6	80 1/2	93 1/2	
Lehigh Valley Railway Co (N Y)							
First mortgage 4 1/2s extended to 1974	Jan-July	83 1/2	83 1/2 83 1/2	9	78	91 1/2	
Lehigh Valley RR							
General consolidated mortgage bonds							
Series A 4s fixed interest 2003	May-Nov	65	65 65 1/2	9	63 1/2	75 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov	74 1/2	74 1/2 74 1/2	1	71	79 1/2	
Series C 5s fixed interest 2003	May-Nov	81	81 81	1	79 1/2	88 1/2	
Series D 4s contingent interest 2003	May	57 1/2	57 1/2 58 1/2	21	56 1/2	68 1/2	
Series E 4 1/2s contingent interest 2003	May	63	66 66	61 1/2	74		
Series F 5s contingent interest 2003	May	72	76 76	68	79 1/2		
Lehigh Valley Terminal Ry							
First mortgage 5s extended to 1979	April-Oct	87	87 87 1/2	8	83 1/2	94	
Lexington & Eastern Ry first 5s 1965	April-Oct	109 1/2	109 1/2 112 1/2		109 1/2	112 1/2	
Little Miami general 4s series 1962	May-Nov	101	103 1/4	99	101		
ΔLombard Electric 7s series A 1952	June-Dec	96 1/2	96 1/2 99	85	104		
Long Island Lighting Co							
1st mortgage 3 1/2s ser D 1976	June-Dec	98 1/2	98 1/2 98 1/2	23	96 1/2	101 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	98 1/2	98 1/2 98 1/2		96	99	
3s debentures 1976	Mar-Sept	101	103 1/4	98 1/2	103 1/2		
3s debentures 1978	April-Oct	101	103 1/4	98 1/2	103 1/2		
Louisville & Nashville RR							
First & refund mtge 3 1/2s ser F 2003	April-Oct	88	88 88	5	84	93 1/2	
First & refund mtge 2 1/2s ser G 2003	April-Oct	79 1/2	79 1/2 79 1/2	3	77 1/2	83	
First & refund mtge 3 1/2s ser H 2003	April-Oct	97	97 98 1/2	74 1/2	83		
St Louis Div second gold 3s 1980	Mar-Sept	82	85 85	80	82 1/2		
Ati Knox & Cincinnati Div 4s 1955	May-Nov	101 1/4	101 1/4 101 1/4	11	100	103 1/2	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	93 1/4	93 1/4 93 1/4		90 1/2	94 1/2	
1st mtge 3 1/2s 1982	Feb-Aug	93 1/4	93 1/4 93 1/4		98	98	
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	90 1/2	90 1/2 90 1/2		90 1/2	93	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	94	94 94	5	92 1/2	99	
Manila RR (Southern Lines) 4s 1959	May-Nov	47 1/2	47 1/2 47 1/2	4	47 1/2	47 1/2	
May Dept Stores 2 1/2s debentures 1972	Jan-July	98	98 98 1/2		88 1/2	94 1/2	
3 1/4s s f debentures 1978	Feb-Aug	99 1/2	99 1/2 99 1/2	2	96 1/2	99 1/2	
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	99 1/2	99 1/2 99 1/2		95	97 1/2	
Mead Corp first mortgage 3s 1966	June-Dec	95	95 95 1/2		90	93	
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	90 1/2	90 1/2 90 1/2		90	93	
First mortgage 2 1/2s 1980	Feb-Aug	90 1/2	90 1/2 90 1/2		90	93	
Michigan Bell Telephone Co							
3 1/2s debentures 1988	April-Oct	95	95 95 1/2	94	100 1/2		
Michigan Central							
Refunding & impt 4 1/2s series C 1979	Jan-July	92	92 92	5	90	99 1/2	
Michigan Caus Gas first mtge 3 1/2s 1969	Mar-Sept	101 1/4	101 1/4 101 1/4	6	96	104 1/2	
First mortgage 2 1/2s 1969	Mar-Sept	89	91 91		91	91	
First mortgage 3 1/2s 1969	Mar-Sept	94	97 97		95	95	
3 1/2s sinking fund debentures 1967	Jan-July	99	99 99	5	99	102 1/2	
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	95	95 95	9	92	99 1/2	
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc series A Jan 1971	May	84 1/2	85 85	84	93		
ΔGeneral mortgage 4 1/2s inc ser A Jan 1991	May	56 1/4	56 1/4 56 1/4	21	52	66	
Mission Corp 3 1/2s s f debts 1966	June-Dec	101	101 101 1/2		100 1/2	100 1/2	
Missouri-Kansas & Texas first 4s 1990	June-Dec	88 1/2	88 1/2 88 1/2	13	87	94 1/2	
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July	98 1/2	98 1/2 98 1/2	5	97 1/2	103 1/2	
40-year 4s series B 1962	Jan-July	93	93 93		90	94	
Prior lien 4 1/2s series D 1978	Jan-July	84	91 91	83	96		
ΔCum adjustment 5s ser A Jan 1967	April-Oct	77	77 77 1/2	97	77	84 1/2	
Missouri Pacific RR Co							
ΔFirst & refunding 5s series A 1965	Feb-Aug	105 1/4	105 1/4 106 1/4	83	102 1/2	117 1/2	
ΔGeneral 4s 1975	Mar-Sept	89	89 92 1/2	136	89	117 1/2	
ΔFirst & refunding 5s series F 1977	Mar-Sept	105	105 106	148	102 1/2	118	
ΔFirst & refunding 5s series G 1978	May-Nov	105 1/2	105 1/2 105 1/2		103	118	
ΔConvertible gold 5 1/2s series A 1949	May-Nov	73 1/2	72 1/2 77 1/2	431	72 1/2	101 1/2	
ΔFirst & refund gold 5s ser H 1980	April-Oct	105	105 106 1/4	36	102 1/2	118 1/2	
ΔFirst & refunding 5s series I 1981	Feb-Aug	105	105 106 1/4	188	102 1/2	118 1/2	
Mohawk & Malone first gtd 4s 1991	Mar-Sept	63 1/4	63 1/4 63 1/4	1	61 1/2	69	
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	97	97 97	98	98 1/2		
Morrel (John) & Co 3s debentures 1958	May-Nov	98 1/2	98 1/2 98 1/2	2	98	100	
Morris & Essex first gtd 3 1/2s 2000	June-Dec	60 1/2	60 1/2 60 1/2	17	56 1/4	63 1/4	
Construction mortgage 5s series A 1955	May-Nov	101 1/4	101 1/4 101 1/4	2	100 1/2	102 1/2	
Construction mtge 4 1/2s series B 1955	May-Nov	101 1/					



## RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS		Interest		Friday		Week's Range		Range Since	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Jan. 1	
				Low	High	No.		Low	High
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	89½	88½	89½	41	85	91½		
3½s debentures 1974.....	Jan-July	93½	93½	93½	10	89	96½		
Sunray Oil Corp 2½s debentures 1966.....	Jan-July	---	*90½	---	---	90	95½		
Swift & Co 2½s debentures 1972.....	Jan-July	---	*90	---	---	90	94½		
2½s debentures 1973.....	May-Nov	---	*92¼	97	---	91	97½		
T									
Terminal RR Assn of St Louis—									
Refund and Impt M 4s series C 2019.....	Jan-July	---	*105	---	---	102	115½		
Refund and Impt 2½s series D 1985.....	April-Oct	---	*89½	90½	---	88½	96½		
Texas Corp 3s debentures 1965.....	May-Nov	100	99¾	100¼	23	97½	102		
Texas & New Orleans RR—									
First and refund M 3½s series B 1970.....	April-Oct	---	*93	95	---	91	97¼		
First and refund M 3½s series C 1990.....	June-Dec	89½	89½	89½	7	87½	96½		
Texas & Pacific first gtd 5s 2000.....	Jan-Dec	---	*120	---	---	114	126		
General and refund M 3½s ser E 1985.....	Jan-July	100	100	100½	9	96¼	103½		
Texas Pacific-Missouri Pacific—									
Term RR of New Orleans 3½s 1974.....	June-Dec	---	*96	---	---	96	99½		
Third Ave Ry first refunding 4s 1960.....	Jan-July	---	50	50½	19	48½	56		
Adjustment income 5s Jan 1960.....	April-Oct	17½	17½	17¾	64	13	20¼		
Tol & Ohio Cent ref and Impt 3½s 1960.....	June-Dec	94	94	94	4	94	98		
Tri-Continental Corp 2½s debts 1961.....	Mar-Sept	---	*90½	95	---	85	97		
U									
Union Electric Co of Missouri 3½s 1971.....	May-Nov	99¼	99¼	99¼	3	97	105		
First mortgage and coll trust 2½s 1975.....	April-Oct	---	*88½	89½	---	86	92		
3s debentures 1968.....	May-Nov	---	*95½	98½	---	95½	100		
1st mtg & coll tr 2½s 1980.....	June-Dec	---	---	---	---	---	---		
1st mtg 3½s 1982.....	May-Nov	---	*98½	---	---	95½	102¼		
Union Oil of California 2½s debts 1970.....	June-Dec	---	*91	92	---	90	96¾		
3½s conv debts (subord) 1972.....	May-Nov	102½	102½	104	37	95	109¾		
Union Pacific RR—									
2½s debentures 1976.....	Feb-Aug	---	*92	94	---	89½	96½		
Refunding mortgage 2½s series C 1991.....	Mar-Sept	80¼	80¼	81	22	79½	88½		
Union Tank Car 4½s s f debts 1973.....	April-Oct	---	*104	105¼	---	103	105½		
United Biscuit Co of America 2½s 1966.....	April-Oct	---	*93	---	---	92½	97		
3½s debentures 1977.....	Mar-Sept	---	*102½	---	---	102¼	102¾		
United Gas Corp 2½s 1970.....	Jan-July	---	*90½	---	---	90½	95		
1st mtg & coll trust 3½s 1971.....	Jan-July	---	102¼	102¼	3	100½	104¼		
1st mtg & coll trust 3½s 1972.....	Feb-Aug	---	101	101	2	98½	104½		
4½s s f debts 1972.....	April-Oct	103¾	103¾	104	18	100½	105½		
U S Rubber 2½s debentures 1976.....	May-Nov	---	*83	88½	---	83	90½		
2½s debentures 1967.....	April-Oct	---	*92	92½	---	92½	93		
Universal Pictures 3½s debentures 1959.....	Mar-Sept	---	*95	98¾	---	95	97		
V									
Vandalia RR consol gtd 4s series A 1955.....	Feb-Aug	---	*99½	102¾	---	100	100½		
Consol sinking fund series B 1957.....	May-Nov	---	*101	103¼	---	101	101½		
Virginia Electric & Power Co—									
First and refund mtg 2½s ser E 1975.....	Mar-Sept	---	*90¼	90½	2	86½	94¼		
First and refund mtg 3½s series F 1978.....	Mar-Sept	---	*90	---	---	89	99		
First and refund mtg 2½s ser G 1979.....	June-Dec	---	---	---	---	---	---		
First and ref mtg 2½s ser H 1980.....	Mar-Sept	---	*90	---	---	92½	94¼		
First mortgage & refund 3½s ser I 1981.....	June-Dec	---	*98½	99½	---	96	104¼		
1st ref mtg 3½s ser J 1982.....	April-Oct	---	*96¾	98	---	94	101¾		
Virginia & Southwest first gtd 5s 2003.....	Jan-July	---	*102	102¾	---	102	105		
First consolidated 5s 1983.....	Jan-July	---	*101½	101½	1	99½	102¼		
Virginian Ry 3s series B 1995.....	May-Nov	---	*85½	85½	1	83½	93¾		
First lien and ref mtg 3½s ser C 1973.....	April-Oct	---	96	96	5	94¼	100¾		
W									
Wabash RR Co—									
Gen mtg 4s income series A Jan 1981.....	April	---	*78	80	---	76½	88½		
Gen mtg income 4½s series B Jan 1991.....	April	76	76	76½	22	75½	85½		
First mortgage 3½s series B 1971.....	Feb-Nov	---	91	91	6	86	97		
Walworth Co conv debentures 3½s 1976.....	May-Nov	70	70	70	1	70	81½		
Warren Petroleum Corp—									
3½s conv debts (subord) 1966.....	April-Oct	103	103	104%	8	103	114%		
Warren RR first ref gtd gtd 3½s 2000.....	Feb-Aug	---	53½	53½	5	53½	57		
Washington Terminal 2½s series A 1970.....	Feb-Aug	---	*87½	---	---	90	90		
Westchester Lighting gen mtg 3½s 1967.....	Jan-July	---	102¾	102¾	5	99½	104%		
General mortgage 3s guaranteed 1979.....	May-Nov	---	*90	---	---	95	95		
West Penn Electric 3½s 1974.....	May-Nov	---	*98½	99½	---	97½	102½		
West Penn Power 3½s series I 1966.....	Jan-July	---	103	103	10	101	105½		
West Shore first 4s guaranteed 2361.....	Jan-July	61	61	61½	36	60	68½		
4s registered 2361.....	Jan-July	59	58½	59½	40	58½	67		
Western Maryland Ry 1st 4s ser A 1969.....	April-Oct	---	101	101	2	99½	104		
1st mtg 4½s series B 1976.....	May-Nov	---	*104½	---	---	104½	106½		
Western Pacific RR Co—									
1st & ref mtg 3½s ser A 1981.....	Jan-July	---	*92½	---	---	95	98½		
Western Union Telegraph Co—									
30-year 5s 1960.....	Mar-Sept	102¼	101¾	102¾	39	100½	104		
4½s debentures series A 1980.....	Jan-July	94¼	94¼	94¾	5	92	99		
Westinghouse Electric Corp—									
2½s debentures 1971.....	Mar-Sept	---	*89	96%	---	88¾	96%		
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	---	---	---	---	---	---		
Wheeling Steel 3½s series C 1970.....	Mar-Sept	---	*99	---	---	95	101¾		
First mortgage 3½s series D 1967.....	Jan-July	---	*96	99	---	94	101½		
3½s debentures 1965.....	May-Nov	93½	93½	95¼	57	91¼	104%		
Wilson & Co first mortgage 3s 1958.....	April-Oct	99¾	99%	99¾	20	97½	101½		
Winston-Salem S B first 4s 1960.....	Jan-July	---	*102½	---	---	---	---		
Wisconsin Central Ry—									
Δ First general 4s 1949.....	Jan-July	---	78	78	4	73¾	81¼		
Δ Certificates of deposit.....	---	---	---	---	---	74	80¾		
Δ Superior & Duluth 1st 4s 1936.....	May-Nov	68	68	68¾	31	63	70		
Δ Certificates of deposit.....	---	---	---	---	---	63	63		
Wisconsin Electric Power 2½s 1976.....	June-Dec	---	*86	93¾	---	84	91		
First mortgage 2½s 1979.....	Mar-Sept	---	---	---	---	---	---		
Wisconsin Public Service 3½s 1971.....	Jan-July	---	*94	---	---	93	101		
Y									
Yonkers Electric Light & Power 2½s 1976.....	Jan-July	---	---	---	---	---	---		

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. s Ex-coupon.  
 \*Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganised under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 7, 1953 and ending Friday, Sept. 11, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		
Par	Low	High	Low	High	Range Since Jan. 1	Par	Low	High	Low	High	Range Since Jan. 1	
ACF-Brill Motors warrants	1	7 1/2	7 1/2	500	3 1/2 July 1 1/2 Jan	Ajax Petroleum Ltd.	100	1 1/2	1 1/2	8,100	1 1/2 Sep 13 1/2 May	
Acme Aluminum Alloys	10	25 1/2	3 1/2 26 1/2	2,600	3 1/2 Sep 6 1/2 Jan	Alabama Gas Corp.	2	15	15 15 1/2	2,400	13 1/2 Jun 15 1/2 Aug	
Acme Wire Co common	1	25 1/2	25 1/2 26 1/2	350	25 Jun 29 Feb	Alabama Great Southern	50	--	--	--	103 Jan 112 Aug	
Adams Hat Stores Inc.	1	3	3 3/4	1,000	3 July 4 Mar	Alabama Power 4.20% preferred	100	--	93 93 3/4	75	89 1/2 Jan 99 1/2 Mar	
Aero Supply Manufacturing	1	2	2	1,200	2 July 3 3/8 Feb	Alaska Airlines Inc.	1	4	3 3/8 4 1/2	2,700	3 3/8 Aug 6 1/4 Mar	
Agnew Surpass Shoe Stores	*	--	--	--	--	--	All American Engineering Co.	100	--	1 1/2 1 1/2	500	1 1/2 Aug 2 1/2 Jan
Ainsworth Manufacturing common	5	8 1/2	8 1/2 8 3/4	1,200	8 1/2 May 8 1/2 Aug	Allegheny Corp warrants	1	1 3/4	1 1/2 2	14,300	1 1/2 Sep 3 1/2 Mar	
Air Associates Inc (N J)	1	7 1/2	7 1/2 7 3/4	900	6 1/4 Jan 8 1/2 Feb	Allegheny Airlines Inc.	1	2 1/2	2 1/2 2 1/2	600	2 1/2 Jun 3 1/2 Jan	
Air-Way Electric Appliance	3	11	11 11 1/4	1,200	10 1/4 Sep 14 1/4 Jan	Alles & Fisher common	1	--	--	--	6 1/2 Jan 7 1/2 Mar	
Airfleets Inc	1	--	12 1/2 12 1/2	100	12 1/2 Apr 15 1/2 Feb	Allied Internat'l Investing cap stock	1	--	--	--	2 1/2 Feb 3 1/2 Apr	
						Allied Products (Mich) common	5	--	30 30	100	25 1/2 Jan 32 1/2 May	

For footnotes see page 33



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week
	Sale Price	Low High	Shares		Sale Price	Low High	Shares
Altes Brewing Co.	2 1/2	2 1/2 2 1/2	1,100	2 1/2 Jan	3 1/4 Mar		
Aluminum Co. of America	88	88 88 3/4	200	82 1/2 Jun	95 Jan		
\$3.75 cumulative preferred	100			22 Jun	24 1/2 Feb		
Aluminum Goods Manufacturing		13 1/2 14	300	12 1/2 Feb	16 1/2 Jan		
Aluminum Industries common		4 1/4 4 3/4	100	3 1/4 Jan	5 1/4 Aug		
Ambrook Industries Inc.	250			20 1/2 Jan	24 May		
American Air Filter 5% conv pfd	18			1 1/2 Jan	1 1/2 Jan		
American Bantam Car Co class A	1			1 1/2 May	1 1/2 May		
American Beverage common	1			44 Jan	47 Jan		
American Book Co.	100	44 44 1/2	125	9 Jun	12 1/2 Jan		
American Hard Rubber Co.	25	9 1/2 9 1/2	100	22 Sep	25 Mar		
American Laundry Machine	20	22 1/4 22 1/4	300	21 1/2 Jan	25 1/2 Mar		
American Manufacturing Co com	25			4 1/4 Feb	6 1/2 Mar		
American Maracaibo Co.	1	4 1/4 4 1/4	11,400	31 Jan	33 1/2 Mar		
American Meter Co.	1	23 23 23 1/4	400	28 1/2 Jun	34 1/2 Jan		
American Natural Gas Co 6% pfd	25	29 1/4 29 1/4	25	47 1/2 Sep	63 Apr		
American Potash & Chem cl A conv		47 1/2 50 1/4	900	12 1/2 Sep	17 1/2 Jan		
American Republics	10	12 1/2 13	100	4 Jul	4 1/2 Jan		
American Seal-Kap common	2	4 4 4	400	12 Aug	12 Aug		
American Thread 5% preferred	5	11 1/2 11 1/2	300	9 1/2 Jan	20 1/2 Apr		
American Writing Paper common	5	13 1/4 14 1/4	6,200	2 1/2 Apr	5 1/2 May		
Amurex Oil Development class A	8	4 4 4	21,500	8 1/2 Feb	10 1/2 Mar		
Anacon Lead Mines Ltd.	200	9 1/2 9 1/2	200	15 Jan	21 1/2 Aug		
Anchor Post Products	2	19 1/4 19 1/4	1,075	5 1/2 Sep	9 1/2 May		
Anglo-Iranian Oil Co Ltd.	21	4 1/4 4 1/4	700	10 1/2 Sep	22 1/2 Mar		
American dep rets ord reg	21	10 1/2 11 1/4	1,300	10 1/2 Sep	22 1/2 Mar		
Anglo-Lauraro Nitrate Corp.		99 1/4 100 1/4	150	7 1/2 Jan	10 1/2 May		
"A" shares	240	9 1/4 9 1/4	1,300	15 Jun	24 1/2 Mar		
Angostura-Wupperman	1	16 1/2 16 1/2	5,800	7 1/2 Jan	12 1/2 Feb		
Apex-Electric Manufacturing Co.	1	116 116 116	10	114 1/4 Mar	117 1/2 Feb		
Appalachian Elec Power 4 1/2% pfd	100	20 19 1/2 20 1/2	1,700	45 1/2 Jan	53 1/2 Jan		
Argus Cameras Inc.	1	18 1/2 18 1/2	2,000	14 Jan	22 1/2 Mar		
Arkansas Fuel Oil Corp.	5			9 1/2 July	10 1/2 Mar		
Arkansas Louisiana Gas Co.	5	1 1/4 1 1/4	600	1 1/2 July			
Arkansas Power & Light 7% pfd	116			104 Jun	123 Aug		
Armstrong Rubber Co class A	20	490 490	104	1 1/4 Jun	2 1/2 Jan		
4 1/2% convertible preferred	50	250 250	85	6 Sep	7 1/2 Jan		
Aro Equipment Corp.	250	200 200	200	10 1/2 Sep	15 Mar		
Associated Electric Industries		21 1/2 21 1/2	200	2 1/2 Sep	4 Jun		
American dep rets reg	51	200 200	200	9 Mar	11 Mar		
Associated Laundries of America		15 1/2 15 1/2	500	15 Sep	21 Jan		
Associated Tel & Tel							
Class A (ex \$43 arrears div)	123	119 1/4 123	490	104 Jun	123 Aug		
Atlantic Coast Fisheries	1	1 1/4 1 1/4	400	1 1/4 Jun	2 1/2 Jan		
Atlantic Coast Line Co.	50	85 85 88 1/4	250	116 1/2 Jan	116 1/2 Jan		
Atlas Corp warrants	6	6 6 6 1/4	6,800	6 Sep	7 1/2 Jan		
Atlas Plywood Corp.	1	10 1/2 10 1/2	2,500	10 1/2 Sep	15 Mar		
Automatic Steel Products Inc.	1	2 1/2 2 1/2	200	2 1/2 Sep	4 Jun		
Non-voting non-cum preferred	1						
Automatic Voting Machine		9 1/2 9 1/2	200	9 Mar	11 Mar		
Ayshire Collieries Corp common	3	15 1/2 15 1/2	500	15 Sep	21 Jan		
<b>B</b>							
Bailey & Selburn Oil & Gas							
Class A	3 1/2	3 1/2 3 1/2	5,300	3 1/2 Sep	6 Jan		
Baker-Rauling Company	1	12 1/2 12 1/2	200	11 1/2 Jan	18 1/2 Jan		
Baldwin Rubber common	1	11 1/4 11 1/4	200	11 1/2 Jan	13 1/2 Mar		
Baldwin Securities Corp.	16	3 3 3 1/4	4,800	3 Sep	4 Mar		
Banco de los Andes							
American shares				6 1/2 Mar	8 Jan		
Baniff Oil Ltd.	500	2 1 1/2 2 1/4	11,300	1 1/2 Sep	3 1/2 July		
Barcelona Tr Light & Power Ltd.	1	5 1/2 5 1/2	11,000	5 1/2 Sep	8 1/2 Jan		
Barium Steel Corp.	1	9 1/4 9 1/4	500	9 1/4 Sep	11 1/2 Mar		
Basic Refractories Inc.	1	24 1/4 24 1/4	50	21 1/4 May	24 1/2 Sep		
Baumann (L) & Co common	1	1 1/2 1 1/2	3,100	1 1/4 Mar	2 1/2 Mar		
Bearings Inc.	500	5 1/2 5 1/2	500	5 1/2 Jun	6 1/2 Feb		
Beau-Brummell Ties common	1	12 1/4 12 1/4	1,200	12 Sep	17 Jan		
Beck (A S) Shoe Corp.	1	2 1/2 2 1/2	100	2 1/2 Sep	6 1/4 Mar		
Beckman Instruments Inc.	1	38 1/2 38 1/2	1,300	38 1/2 Aug	40 1/2 Jan		
Bell Telephone of Canada common	25	10 10 10 1/2	300	10 Aug	13 Mar		
Benrus Watch Co Inc.	1	39 1/2 39 1/2	250	36 1/4 Jan	46 Feb		
Benson & Hedges common	4	10 10 10 1/2	600	10 1/2 Jan	12 1/2 Feb		
Bickford's Inc common	1	11 11 11	200	11 Sep	16 Jan		
Birdsboro Steel Fdry & Mach Co com		4 1/2 4 1/2	100	4 1/2 Sep	5 1/4 Jan		
Black Starr & Gorman class A	3	9 1/4 9 1/4	300	9 1/4 July	10 1/2 Feb		
Blauner's common	3	23 1/2 23 1/2	800	19 1/2 Feb	25 1/2 Aug		
Blumenthal (S) & Co common		84 1/2 84 1/2	90	84 1/2 Jan	90 Mar		
Bohack (H C) Co common	100	3 3 3 1/4	4,800	3 Sep	4 Mar		
5 1/2% prior cumulative preferred	100						
Borne Strymer Co.	1			3 Aug	4 1/4 Jan		
Bourjois Inc.	1			3 1/2 July	4 1/4 Jan		
Brad Foote Gear Works Inc.	200	2 1/2 2 1/2	600	2 1/2 July	3 1/2 Jan		
Brazilian Traction Light & Pwr ord	100	10 1/2 10 1/2	9,500	9 1/2 Jan	11 1/2 Jan		
Breeze Corp common	1	4 1/4 4 1/4	900	4 1/4 July	7 1/2 Mar		
Bridgeport Gas Light Co.				20 1/2 Jan	24 Mar		
Brillo Manufacturing Co common				17 1/2 Jun	22 1/2 Jan		
British American Oil Co.							
Amer dep rets ord bearer	100	5 1/2 5 1/2	400	5 1/2 July	5 1/2 Aug		
Amer dep rets ord reg	100						
British Celanese Ltd.		3 1/2 3 1/2	200	3 1/2 Jan	3 1/2 Aug		
British Columbia Power class A	100	34 1/2 34 1/2	200	33 1/2 Apr	37 Mar		
Class B		8 8 8 1/4	1,100	7 1/2 Jan	8 1/2 July		
Brown Company common	1	88 1/4 88 1/4	75	87 Jun	100 Jan		
5% convertible preference		49 1/4 49 1/4	275	47 Apr	50 1/2 Mar		
\$3 2nd preference		14 1/4 14 1/4	500	12 Jan	15 1/2 Aug		
Brown Forman Distillers	1	6 1/2 6 1/2	1,100	5 1/2 Jan	6 1/2 Aug		
4% cumulative junior preferred	10	10 1/2 10 1/2	1,000	10 1/2 Sep	14 1/2 May		
Brown Rubber Co common	1	13 1/2 13 1/2	300	13 1/2 Sep	19 1/2 Apr		
Bruce (E L) Co common	250	18 1/2 18 1/2	2,300	17 Jan	20 1/2 May		
Bruck Mills Ltd class B		8 1/2 8 1/2	1,000	8 1/2 Jan	10 1/2 Jan		
Buckeye Pipe Line		12 12 12 1/4	3,600	12 Sep	19 1/2 Jan		
Budget Finance Plan common	500						
7% preferred	10						
600 convertible preferred	9						
Bunker Hill & Sullivan	250						
Burma Mines Ltd.							
American dep rets ord shares	35 6d						
Burry Biscuit Corp.	12 1/2						
<b>C</b>							
Cable Electric Products common	500						
Calamba Sugar Estate	1						
Calgary & Edmonton Corp Ltd.		8 1/2 8 1/2	3,800	8 1/2 Sep	15 1/2 Jan		
California Electric Power		9 1/2 9 1/2	5,200	8 1/2 Jan	10 1/2 Jan		
Calvan Consol Oil & Gas Co.	1	3 1/4 3 1/4	19,700	3 1/4 Sep	6 1/2 Jan		
Camden Fire Insurance	5	22 1/2 22 1/2	100	20 1/2 Jun	25 1/2 Feb		
Canada Bread Co Ltd.							
Canada Cement Co Ltd common				73 1/2 Jun	73 1/2 Jun		
6 1/2% preference	20			27 1/2 Jan	29 1/2 Mar		
Canada Southern Oil Ltd etc	1	6 1/4 6 1/4	26,100	6 1/4 Sep	12 1/2 Mar		
Canadian Atlantic Oil Co Ltd	2	3 1/4 3 1/4	10,500	3 1/4 Sep	6 1/4 Mar		
Canadian Canners Ltd common							
Canadian Dredge & Dock Co Ltd.				50 Aug	50 Aug		
Canadian Industries Ltd.							
7% preferred	100						
Canadian Marconi	1	3 1/2 3 1/2	6,300	3 1/2 Jun	5 1/2 Jan		
Capital City Products common	5	13 1/2 13 1/2	1,100	13 1/2 Sep	15 1/2 Feb		
Capital Transit Co.	19.50	6 6 6 1/4	300	6 Sep	8 1/2 Feb		
Carey Baxter & Kennedy Inc.	1	3 1/4 3 1/4	200	3 1/4 Aug	4 1/4 Jan		
Carnam & Co.	250	76 1/2 76 1/2	100	74 Jun	83 Apr		
Carnation Co common				106 Jun	114 1/2 Jan		
Carolina Power & Light 5% pfd				1 Aug	2 1/2 Jan		
Carr-Consolidated Biscuit Co.	1	1 1/4 1 1/4					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS						STOCKS					
American Stock Exchange			American Stock Exchange								
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
		Low High	Shares	Low High			Low High	Shares	Low High		
Equity Corp common	10c	1 1/2 1 1/2	1,700	1 1/2 Jan 2 1/2 Jan	Kawneer Co	22	22 22 1/2	300	21 1/2 Apr 25 1/2 Mar		
\$2 convertible preferred	1	33 33 33 1/2	900	32 1/2 July 35 Mar	Kennedy's Inc	12 1/2	12 1/2 12 1/2	200	11 1/2 Jan 13 1/2 Apr		
Esquire Inc	1	5 1/4 5 1/4	2,300	5 1/4 Jan 6 Aug	Kennell Oils & Mines Ltd.	1 1/2	1 1/2 1 1/2	500	1 1/2 Sep 1 1/2 July		
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2	3,600	1 1/2 Aug 1 1/2 Jan	Key Co common	1	9 1/2 9 1/2	200	8 1/2 Jan 12 1/2 May		
Warrants			500	1/2 Feb 1/2 Jan	Kidde (Walter) & Co.	5	27 1/2 27 1/2	100	26 1/2 Jan 32 1/2 Feb		
Eureka Pipe Line common	10	20 1/2 20 1/2	10	20 May 32 1/2 Mar	Kings County Lighting common	10	10 10 10 1/2	500	8 1/2 Jan 10 1/2 Aug		
F											
Fairchild Camera & Instrument	1	19 1/2 19 1/2	600	19 1/2 Sep 25 1/2 Mar	4% cumulative preferred	50	35 35 35	50	34 1/2 Mar 36 1/2 July		
Fargo Oils Ltd.	25c	1 1/2 1 1/2	27,500	1 1/2 Jan 3 1/2 May	Kingston Products	1	3 3 3 1/2	700	2 1/2 Jun 3 1/2 Feb		
Federated Petroleum Ltd.	1	4 4 4 1/2	5,400	4 Sep 7 1/2 Jan	Kirby Petroleum	1	30 30 31	1,400	27 Aug 37 1/2 Mar		
Fire Association (Phila)	10	66 1/2 66 1/2	150	62 1/2 Jun 73 1/2 Jan	50c preferred	10	9 9 9 1/2	300	8 1/2 Apr 9 1/2 Mar		
Firth Sterling Inc.	2.50	3 1/2 3 1/2	2,600	3 1/2 Sep 7 1/2 Jan	Kirkland Lake G M Co Ltd.	1	1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Jan		
Fishman (M H) Co Inc.	1	7 1/2 7 1/2	2,400	7 1/2 Jan 11 Mar	Klein (D Emil) Co common	10	15 1/2 15 1/2	100	14 1/2 Jan 17 1/2 Aug		
Flying Tiger Lines Inc.	1	7 1/2 7 1/2	2,400	7 1/2 Jan 10 1/2 Jan	Kleinert (I B) Rubber Co.	10	11 1/2 11 1/2	1,000	11 1/2 Jan 12 1/2 Feb		
Ford Motor of Canada	1	63 1/2 63 1/2	600	59 Jun 69 1/2 Mar	Knott Hotels Corp.	5	9 1/2 9 1/2	200	9 1/2 Aug 11 1/2 Jan		
Class A non-voting	1	63 1/2 63 1/2	600	59 Jun 69 1/2 Mar	Kobacker Stores	7.50	2 1/2 2 1/2	1,100	2 1/2 Sep 4 1/2 Feb		
Class B voting	1	63 1/2 63 1/2	600	59 Jun 69 1/2 Mar	Kropp (The) Forge Co.	33 1/2	1 1/2 1 1/2	1,200	1 1/2 Sep 2 1/2 Mar		
Ford Motor Co Ltd.	1	4 1/2 4 1/2	1,000	3 1/2 Jun 4 1/2 Aug	Kroy Oils Ltd.	20c	8 1/2 8 1/2	700	7 Mar 8 1/2 Sep		
Amer dep rcts new ord reg.	£1	4 1/2 4 1/2	1,000	3 1/2 Jun 4 1/2 Aug	Krueger Brewing Co.	1	8 1/2 8 1/2	700	7 Mar 8 1/2 Sep		
Ford Motor of France	1	1 1/2 1 1/2	12,300	1 1/2 Feb 1 1/2 May	L						
American deposit receipts bearer	1	5 1/4 5 1/4	2,500	5 1/4 Sep 8 May	Laclede-Christy Company	5	12 1/2 11 1/2	1,500	10 1/2 Sep 17 1/2 Mar		
Fort Pitt Brewing Co.	1	5 1/4 5 1/4	2,500	5 1/4 Sep 8 May	L'Aiglon Apparel Inc.	1	6 1/2 6 1/2	2,300	4 1/2 Feb 4 1/2 Jan		
Fox (Peter) Brewing	1.25	5 1/4 5 1/4	2,500	5 1/4 Sep 8 May	Lake Shore Mines Ltd.	1	6 1/2 6 1/2	2,300	6 1/2 Sep 9 Jan		
Fuller (Geo A) Co.	5	10 1/2 10 1/2	100	10 1/2 Sep 11 1/2 Mar	Lakey Foundry & Machine	1	6 1/2 6 1/2	2,000	6 1/2 Sep 9 Feb		
G											
Gatineau Power Co common	1	21 1/4 21 1/4	800	21 Apr 22 1/2 Jan	Lamson Corp of Delaware	5	9 1/2 9 1/2	2,100	7 1/2 Apr 10 1/2 May		
5% preferred	10c	105 1/2 105 1/2	30	102 1/2 Mar 106 1/2 Sep	Lamson & Sessions Co.	10	15 15 15 1/2	400	14 1/2 Jun 16 1/2 May		
Gellman Mfg Co common	1	1 1/2 1 1/2	300	1 1/2 Sep 1 1/2 Jan	Langston Monotype Machine	5	13 1/2 13 1/2	300	13 1/2 Sep 17 1/2 Mar		
General Acceptance Corp	1	1 1/2 1 1/2	3,600	1 1/2 Sep 1 1/2 Jan	Lear Inc common	50c	3 1/2 3 1/2	3,000	3 1/2 Sep 4 1/2 Aug		
General Alloys Co.	1	1 1/2 1 1/2	300	1 1/2 Sep 1 1/2 Jan	6% cum conv preferred	5	3 1/2 3 1/2	100	3 1/2 Aug 3 1/2 Aug		
General Builders Supply Corp com	1	1 1/2 1 1/2	800	1 1/2 Sep 1 1/2 Jan	Lefcourt Realty common	25c	3 1/2 3 1/2	400	3 1/2 Sep 3 1/2 Jan		
5% convertible preferred	25	16 1/2 16 1/2	100	16 1/2 Feb 18 1/2 Mar	Le Tourneau (R G) Inc.	1	38 1/2 38 1/2	1,700	20 1/2 Jan 43 1/2 May		
General Electric Co Ltd.	1	5 5	100	5 Sep 5 Apr	Liberty Fabrics of N Y	1	5 1/2 5 1/2	600	5 1/2 Sep 7 1/2 Feb		
American dep rcts ord reg.	£1	5 5	100	5 Sep 5 Apr	5% cumulative preferred	10	6 1/2 6 1/2	50	6 1/2 Jun 6 1/2 Jan		
General Finance Corp 5% pfd A	10	27 1/2 27 1/2	100	27 1/2 Aug 34 1/2 Mar	Loblaw Groceries class A	1	43 1/2 43 1/2	275	38 1/2 Apr 45 Aug		
General Fireproofing common	5	103 1/2 103 1/2	50	103 Jan 108 Mar	Locke Steel Chain	5	13 1/2 13 1/2	400	13 1/2 Sep 18 Jan		
General Outdoor Adv 6% pfd	100	1 1/2 1 1/2	800	1 1/2 Jun 2 1/2 Jan	Longines-Wittnauer Watch Co.	1	44 1/2 44 1/2	5,300	44 1/2 Apr 50 1/2 Aug		
General Plywood Corp common	50c	1 1/2 1 1/2	800	1 1/2 Jun 2 1/2 Jan	Louisiana Land & Exploration	1	44 1/2 44 1/2	5,300	44 1/2 Apr 50 1/2 Aug		
5% convertible preferred	20	10 1/2 10 1/2	100	10 1/2 Jun 12 1/2 Jan	Lynch Corp	2	11 1/2 11 1/2	500	11 1/2 Aug 15 1/2 Feb		
General Public Service 6% preferred	1	112 1/2 112 1/2	100	112 1/2 Jul 117 Feb	M						
Georgia Power 6% preferred	1	103 1/2 103 1/2	100	103 1/2 Jun 108 1/2 Feb	Mackintosh-Hemphill Co.	5	10 1/2 10 1/2	100	10 1/2 Sep 13 1/2 Feb		
5% preferred	1	103 1/2 103 1/2	100	103 1/2 Jun 108 1/2 Feb	Maine Public Service Co.	10	21 1/2 21 1/2	700	18 Jan 22 1/2 Sep		
Gerity Mfg Corp	1	3 1/2 3 1/2	1,400	3 1/2 Jan 4 1/2 Mar	Mangel Stores common	1	15 1/2 15 1/2	100	14 Jan 17 1/2 Jan		
Giant Yellowknife Gold Mines	1	8 8 8 1/2	2,400	8 Sep 12 1/2 Jan	Manischewitz (The B) Co.	1	31 1/2 31 1/2	10	28 1/2 Jan 34 1/2 Feb		
Gilbert (A C) common	1	10 10 10	100	10 Sep 12 1/2 May	Mapes Consolidated Mfg Co.	1	24 1/2 24 1/2	275	24 1/2 Sep 40 Jan		
Gilchrist Co.	1	12 1/2 12 1/2	100	12 Apr 15 1/2 Feb	Marconi International Marine	1	17 1/2 17 1/2	1,200	3 1/2 July 4 Feb		
Gladding McBean & Co.	10	18 18 18	50	17 Feb 22 Mar	Communication Co Ltd.	1	17 1/2 17 1/2	1,200	17 1/2 Jan 23 1/2 May		
Glen Alden Coal	1	6 1/2 6 1/2	2,600	6 1/2 Sep 11 1/2 Jan	Marlen Power Shovel	10	8 1/2 8 1/2	1,500	7 1/2 Jun 10 1/2 Jan		
Glenmore Distilleries class B	1	11 1/2 11 1/2	1,000	11 1/2 Sep 13 1/2 Mar	Massey Harris common	1	17 1/2 17 1/2	1,500	9 1/2 Feb 10 1/2 Jan		
Globe Union Co Inc.	5	22 1/2 22 1/2	100	22 Jun 27 1/2 Feb	Mays (J W) Inc common	1	17 1/2 17 1/2	1,500	16 1/2 July 24 1/2 Mar		
Godchaux Sugars class A	1	44 44 45	120	35 Jun 62 1/2 May	McDonnell Aircraft Corp.	5	24 23 1/2	550	22 Jan 26 1/2 Mar		
Class B	1	44 44 45	120	35 Jun 62 1/2 May	McKee (A G) & Co common	1	11 1/2 11 1/2	900	11 1/2 Sep 15 1/2 May		
\$4.50 prior preferred	1	76 76 76	100	76 Jun 86 1/2 Mar	McWilliams Dredging common	10	13 1/2 13 1/2	800	13 1/2 Jun 15 1/2 Jan		
Goldfield Consolidated Mines	1	8,500 8,500	100	40 Aug 52 1/2 Jan	Mead Johnson & Co.	1	2 1/2 2 1/2	1,700	2 1/2 Aug 4 1/2 Mar		
Goodman Manufacturing Co.	50	24 1/2 24 1/2	100	24 1/2 Jun 27 1/2 Feb	Merritt Chapman & Scott Corp—						
Graham-Paige Motors 5% conv pfd	25	23 23 24	400	22 Jan 27 1/2 July	warrants	1	11 1/2 11 1/2	1,800	9 1/2 Jan 12 1/2 Sep		
Grand Rapids Varnish	1	14 14 14 1/2	1,400	14 Sep 21 1/2 Mar	Mesabi Iron Co.	13	13 13 13 1/2	6,600	13 Sep 21 1/2 Mar		
Gray Manufacturing Co.	5	14 14 14 1/2	1,400	14 Sep 21 1/2 Mar	Metal Textile Corp common	25c	7 7 7 1/2	400	6 1/2 Jan 7 1/2 Aug		
Great Atlantic & Pacific Tea	1	156 1/2 156 1/2	50	144 1/2 Jun 164 1/2 July	Participating preferred	15	58 1/2 58 1/2	10	55 Jan 60 Jun		
Non-voting common stock	100	130 130 131	600	130 Aug 135 1/2 Apr	Michaels Brothers Inc.	1	2 1/2 2 1/2	200	2 1/2 July 3 1/2 Mar		
7 1/2 1st preferred	100	130 130 131	600	130 Aug 135 1/2 Apr	Michigan Bumper Corp.	1	6 1/2 6 1/2	100	6 1/2 Sep 8 Mar		
Great Lakes Oil & Chemical Co.	1	1 1/2 1 1/2	5,200	1 1/2 Sep 2 1/2 Mar	Michigan Steel Tube	2.50	11 1/2 11 1/2	900	8 Apr 14 Aug		
Great Northern Paper	25	50 1/2 50 1/2	100	49 1/2 Aug 57 1/2 Mar	Michigan Sugar Co common	1	4 1/2 4 1/2	4,200	4 1/2 Jan 1 1/2 Mar		
Greer Hydraulics Inc.	50c	13 1/2 13 1/2	2,000	13 1/2 Sep 21 Feb	6% preferred	10	7 1/2 7 1/2	1,100	7 1/2 Jan 8 1/2 Aug		
Gridoll Freehold Leases	9c	5 1/2 5 1/2	7,400	5 1/2 Apr 8 Jun	Micromatic Hone Corp.	1	11 1/2 11 1/2	400	11 Aug 14 1/2 Mar		
Griesedieck Western Brewery	2	15 1/2 15 1/2	200	15 1/2 Sep 19 1/2 Mar	Middle States Petroleum common	1	12 1/2 12 1/2	3,500	12 1/2 Jun 15 1/2 Jan		
Grocery Stores Products common	5	12 1/2 12 1/2	100	10 1/2 Jan 13 Aug	Midland Oil Corp \$1 conv preferred	1	11 1/2 11 1/2	50	11 Jun 13 Jan		
Gypsum Lime & Alabastine	5	34 34 34	100	34 Sep 34 Sep	Midland Steel Products—						
\$2 non-cum dividend shares—											
Haelan Laboratories Inc.	1	2 1/2 2 1/2	3,300	1 1/2 July 3 1/2 Jan	Midvale Co common	50c	5 5 5	200	5 Feb 5 Jan		
Hall Lamp Co.	5	4 4 4	1,400	4 Jun 5 1/2 Mar	Mid-West Abrasive	50c	23 1/2 23 1/2	600	20 1/2 Feb 29 Mar		
Hamilton Bridge Co Ltd.	25	18 18 18	200	14 1/2 Jan 19 1/2 Aug	Mid-West Piping Co.	1	2 1/2 2 1/2	1,300	2 1/2 Aug 3 1/2 Mar		
Hartford Electric Light	1	50 1/2 50 1/2	40	50 Jan 53 1/2 Mar	Miller Wohl Co common	50c	4 1/2 4 1/2	2,800	4 1/2 Sep 5 1/2 Mar		
Harvard Brewing Co.	1	1 1/2 1 1/2	1,200	1 1/2 Aug 1 1/2 Feb	4 1/2 convertible preferred	50	10 1/2 10 1/2	500	30 1/2 Jun 33 1/2 Mar		
Hastings Mfg Co.	2	3 1/2 3 1/2	300	3 1/2 Sep 5 1/2 Jan	Minnesota Pwr & Light 5% pfd	100	100 1/2 100 1/2	75	100 Jun 103 1/2 Mar		
Hathaway Bakeries Inc.	1	10 1/2 10 1/2	700	9 1/2 Jan 12 1/2 Apr	Missouri Public Service common	1	27 1/2 27 31	6,700	27 Sep 57 1/2 Jan		
Hawana Lithographing Co.	10c	2 1/2 2 1/2	600	2 Jun 2 1/2 Jan	Molybdenum Corp	1	3 1/2 3 1/2				



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS American Stock Exchange	Par	Friday Last			Sales for Week	Range Since Jan. 1	
		Low	High	Range of Prices		Low	High
Niagara Share Corp common	16	16	16 1/4	15 1/4	1,200	15 1/2 Sep	19 Mar
Niles-Bement Pond	14 1/2	14 1/2	15 1/4	14 1/2	2,600	14 1/2 Sep	20 1/2 Mar
Nipissing Mines	1 1/2	1 1/2	1 1/2	1 1/2	2,400	1 1/2 Aug	2 1/2 Mar
Noma Lites Inc	1	3 1/2	3 1/2	3 1/2	2,200	3 1/4 Aug	4 1/4 May
Non-Ferrous Metal Products Ltd	1 1/2	1 1/2	1 1/2	1 1/2	4,800	1 1/2 Jun	1 1/2 Jan
Amer dep rcts ord shares	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Sep	3 1/2 Mar
Norden Laboratories Corp	1	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Sep	3 1/2 Mar
North American Rayon \$3 preferred	25	2	2	2 1/4	13,100	1 1/2 Jan	3 1/2 May
North Canadian Oils Ltd	5	17 1/2	17 1/2	18 1/4	1,600	17 1/2 Sep	22 1/4 Mar
North Central Texas Oil	5	3 1/2	3 1/2	3 1/2	2,800	3 1/2 Sep	4 1/4 Jan
Northeast Airlines	50	93 1/2	93 1/2	93 3/4	120	82 1/2 Jun	92 Mar
North Penn RR Co	100	25	25	27	3,500	20 1/2 Jan	28 1/2 Aug
Northern Ind Pub Serv 4 1/4% pfd	100	25	25	27	3,500	20 1/2 Jan	28 1/2 Aug
Novadel-Agenc Corp	100	25	25	27	3,500	20 1/2 Jan	28 1/2 Aug
<b>O</b>							
Ogden Corp common	50c	1 1/4	1 1/4	1 1/4	1,500	1 1/4 Aug	2 1/4 Jan
Ohio Brass Co class B common	47	47	48 1/4	47	300	47 Sep	57 1/2 Mar
Ohio Power 4 1/2% preferred	100	100 1/4	101	101	170	95 Jun	107 Jan
Okalta Oils Ltd	90c	2	2	2	100	2 Sep	3 1/2 Jan
Oklahoma Natural Gas	7.50	18 1/2	18 1/2	19 1/4	2,100	18 Jun	20 1/2 Apr
Okonite Company common	25	79	79	80 1/2	175	63 Apr	82 1/2 Aug
Old Town Corp common	1	9 1/2	9 1/2	9 1/2	200	9 1/2 Sep	16 1/4 Jan
40c cumulative preferred	7	15 1/4	15 1/4	15 1/2	250	15 1/4 Sep	23 1/4 Mar
Oliver United Filters class B	1	5	5	5 1/2	1,900	5 Sep	9 1/4 Mar
Olympic Radio & Telev Inc	1	18	18	18 1/2	500	18 Jan	20 1/2 May
Omar Inc	1	36 1/2	36 1/2	38	500	36 Jun	52 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	10	16 1/2	16 1/2	16 1/2	500	16 1/2 Jun	19 1/2 Feb
Overseas Securities	10	16 1/2	16 1/2	16 1/2	500	16 1/2 Jun	19 1/2 Feb
<b>P</b>							
Pacific Can Co common	25	31 1/4	31 1/4	31 1/4	1,100	30 1/2 Jun	34 1/4 Jan
Pacific Gas & Electric 6% 1st pfd	25	29	29	29	100	27 Jun	31 1/2 Jan
5% 1st preferred	25	26 1/2	26 1/2	26 3/4	900	25 1/2 Jun	28 1/2 Mar
5% redeemable 1st preferred	25	26 1/2	26 1/2	26 3/4	400	25 1/2 Jun	28 1/2 Mar
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	26 3/4	500	25 1/2 Jun	28 1/2 Mar
4.80% red 1st preferred	25	95	95	96	430	91 1/4 Jun	102 1/2 Jan
Pacific Lighting \$4.50 preferred	100	94 1/2	94 1/2	94 1/2	40	90 Jun	101 1/2 Jan
\$4.40 div cum preferred	100	100 1/4	100 1/4	100 1/4	140	96 Jun	102 1/2 Aug
\$4.75 dividend preferred	100	100 1/4	100 1/4	100 1/4	140	96 Jun	102 1/2 Aug
Pacific Northern Airlines	1	2 1/2	2 1/2	2 1/2	4,200	2 1/2 Sep	3 1/2 May
Pacific Petroleum Ltd	1	7 1/2	7 1/2	8 1/2	19,600	6 1/2 Aug	13 1/2 Mar
Pacific Power & Light 5% pfd	100	99 3/4	99 3/4	100 1/4	75	97 1/4 Jun	103 1/2 Jan
Pacific Public Service common	1	17	17	17 1/2	17	17 Apr	21 1/4 Jan
\$1.30 1st preferred	1	24 1/2	24 1/2	25 1/2	24 1/2	24 1/2 Apr	25 1/2 Feb
Page-Hersey Tubes common	1	1 1/2	1 1/2	1 1/2	2,600	1 1/2 Feb	2 1/2 Feb
Panacoast Petroleum (C A) vtc 2 Bol	1	4	4	4 1/2	8,800	4 Jun	5 1/2 Mar
Pantepec Oil (C A) Amer shares 1 Bol	1	53	53	54	60	53 Jan	60 Feb
Paramount Motors Corp	1	3	3	3 1/2	400	3 Aug	4 1/2 Mar
Park Chemical Company	1	13 1/2	13 1/2	13 1/2	100	12 1/2 Jun	15 Aug
Parker Pen Co class A	2	26 1/2	26 1/2	26 1/2	20	26 1/2 Sep	36 Jan
Class B	2	6	6	6 1/4	400	5 1/2 Feb	7 1/4 May
Parkersburg Rlg & Reel	1	5	5	5 1/2	400	5 Jul	5 1/2 Feb
Patchogue Plymouth Mills	1	12 1/2	12 1/2	12 1/2	7,100	12 Jun	14 Mar
Patterson Co Ltd	2.50	12 1/2	12 1/2	12 1/2	25	95 Jun	108 Jan
Penn Traffic Co common	1	34 1/2	34 1/2	35 1/4	250	34 Sep	41 1/4 Mar
Penn Power & Light 4 1/2% pfd	100	63	63	63	550	59 1/2 Jul	70 1/2 Mar
Penn Water & Power Co	1	13 1/2	13 1/2	13 1/2	100	13 Jun	16 1/2 Feb
Pep Boys (Tire) Corp	1	5	5	5 1/2	200	4 1/2 Jun	7 Aug
Pepperell Manufacturing Co (Mass)	2.50	33	33	33	100	33 Jun	4 May
Perfect Circle Corp	1	100	100	100	100	100 Jun	21 1/2 Jan
Phillips Packing Co	1	1 1/4	1 1/4	1 1/4	300	1 1/4 Sep	2 1/4 Jan
Phillips Screw Co	10c	1 1/4	1 1/4	1 1/4	300	1 1/4 Sep	2 1/4 Jan
Pierce Fenner common	1	1 1/4	1 1/4	1 1/4	300	1 1/4 Sep	2 1/4 Jan
Pinehill Johnson Ltd Amer shares	10c	1 1/4	1 1/4	1 1/4	300	1 1/4 Sep	2 1/4 Jan
Pioneer Gold Mines Ltd	1	66 1/2	66 1/2	68 1/2	1,300	57 1/2 Jan	75 Mar
Piper Aircraft Corp common	1	30	30	30 1/2	1,300	30 Sep	38 1/4 Jan
Pittsburgh & Lake Erie	50	7 1/4	7 1/4	7 1/2	800	7 1/4 Aug	11 Mar
Pittsburgh Metallurgical common	5	2	2	2 1/4	200	2 1/2 Aug	3 1/2 Feb
Pittsburgh Railways Co	1	19 1/2	19 1/2	19 1/2	1,000	19 1/2 Aug	23 1/4 Mar
Pleasant Valley Wine Co	1	3 1/2	3 1/2	3 1/2	1,000	3 1/2 May	4 1/2 Jan
Pneumatic Scale common	10	6 1/2	6 1/2	6 1/2	1,000	6 1/2 Sep	8 1/4 Mar
Polaris Mining Co	25c	34	34	34	225	33 Jun	40 1/2 Mar
Powderell & Alexander common	2.50	110	110	110	110	110 Jun	112 Jan
Power Corp of Canada common	100	37 1/2	37 1/2	37 1/2	150	37 1/2 Jun	44 1/2 Feb
6% 1st preferred	100	8 1/4	8 1/4	8 1/4	10 1/2	8 1/4 Jun	10 1/2 Jan
Pratt & Lambert Co	1	10	10	10	200	9 1/2 Sep	12 1/2 Mar
Prentice-Hall Inc common	2.50	2 1/2	2 1/2	2 1/2	4,100	1 1/2 Apr	3 1/2 Mar
Pressed Metals of America	1	1 1/2	1 1/2	1 1/2	4,100	1 1/2 Sep	2 1/2 Jun
Preston East Dome Mines Ltd	1	8 1/2	8 1/2	8 1/2	1,000	7 1/2 Apr	9 1/4 Mar
Producers Corp of Nevada	1	9	9	9 1/2	700	8 Jun	9 1/2 Feb
Prosperity Co class B	1	96	96	97 1/2	200	90 May	101 Feb
Public Service Gas & Electric	100	26 1/2	26 1/2	26 1/2	600	25 1/4 Jun	30 1/2 Mar
4 1/4% cumulative preferred	100	13 1/4	13 1/4	13 1/4	400	13 1/4 Sep	19 1/2 Mar
Puget Sound Pulp & Timber com	5	33	33	33	50	22 1/2 Apr	34 1/2 July
Pyle-National Co common	10	19 1/2	19 1/2	19 1/2	21 1/2	19 1/2 Jan	21 1/2 July
Pyrene Manufacturing	10	19 1/2	19 1/2	19 1/2	21 1/2	19 1/2 Jan	21 1/2 July
<b>Q</b>							
Quebec Power Co	100	19 1/2	19 1/2	19 1/2	21 1/2	19 1/2 Jan	21 1/2 July
<b>R</b>							
Railway & Utility Investment A	1	22 1/2	22 1/2	22 1/2	225	21 1/2 Jan	23 1/4 May
Rath Packing Co common	10	43 1/2	43 1/2	45 1/2	500	42 1/4 May	57 1/2 May
Reading Tube Corp class A	6.25	6	6	6 1/4	400	5 1/2 Apr	6 1/4 Jan
Class B	10c	4 1/4	4 1/4	4 1/4	1,100	3 1/2 Feb	4 1/4 Mar
Regal Pump Co	1	6	6	6 1/4	800	6 Sep	6 1/2 Feb
Regal Shoe Co	1	8 1/2	8 1/2	8 1/2	900	5 Jan	14 1/2 Apr
Reis (Robert) & Co	1	22 1/2	22 1/2	22 1/2	400	22 1/2 Sep	28 1/4 Jan
Reliance Electric & Engineering	1	22 1/2	22 1/2	22 1/2	200	25 1/4 Sep	27 1/4 Mar
Rice-Stix Inc	1	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Sep	2 1/2 Jan
Richmond Radiator	1	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Sep	2 1/2 Jan
Rico Argentine Mining Co	50c	2 1/2	2 1/2	2 1/2	2,600	2 1/2 Aug	4 1/4 Mar
Rio Grande Valley Gas Co	1	4 1/4	4 1/4	4 1/4	2,200	4 1/4 Jan	6 1/4 Mar
(Texas Gas) vtc	1	2 1/2	2 1/2	2 1/2	3,100	2 1/2 July	2 1/2 Feb
Rochester Gas & Elec 4% pfd F	100	83 1/4	83 1/4	83 1/4	20	82 Jun	94 1/4 Jan
Rolls Royce Ltd	1	19 1/2	19 1/2	19 1/2	500	19 1/2 Sep	26 1/2 May
Amer dep rcts ord reg	21	35	35	36	800	35 Aug	43 1/2 May
Rome Cable Corp common	5	11 1/4	11 1/4	11 1/4	500	10 Jan	14 1/2 Mar
Roosevelt Field Inc	5	13 1/2	13 1/2	13 1/2	1,800	12 1/2 Jun	17 1/2 Mar
Rotary Electric Steel Co	10	1 1/2	1 1/2	1 1/2	14,200	1 1/2 Sep	2 1/2 Feb
Rowe (The) Corp common	1	22	22	23	300	22 Sep	28 1/2 Jan
Royalite Oil Co Ltd	1.25	1 1/4	1 1/4	1 1/4	12,800	1 1/4 Sep	2 1/2 Jan
Russells Fifth Ave common	1	6 1/4	6 1/4	6 1/4	2,800	5 1/2 Sep	11 1/2 Feb
Ryan Aeronautical Co	1	14 1/2	14 1/2	14 1/2	500	12 Jan	16 1/2 Mar
Ryan Consolidated Petroleum	1	2 1/2	2 1/2	2 1/2	2,600	2 1/2 Aug	4 1/4 Mar
Ryerson & Haynes common	1	4 1/4	4 1/4	4 1/4	2,200	4 1/4 Jan	6 1/4 Mar
<b>S</b>							
St Lawrence Corp Ltd common	1	32 1/2	32 1/2	32 1/2	1,500	30 1/4 Apr	38 1/2 Mar
Sapphire Petroleum Ltd	1	1 1/2	1 1/2	1 1/2	8,900	1 1/2 Sep	3 1/2 Mar
Savoy Oil Inc (Del)	25c	4	4	4 1/4	900	4 Sep	7 1/2 Feb
Sayer & Fisher Brick Co	1	2 1/4	2 1/4	2 1/4	300	2 1/4 May	2 1/4 Mar
Schick Inc	1	13 1/2	13 1/2	13 1/2	1,800	11 1/4 Jan	15 1/4 May
Schulte (D A) Inc common	1	1 1/2	1 1/2	1 1/2	14,200	1 1/2 Sep	2 1/2 Feb
Sculin Steel Co common	1	22	22	23	300	22 Sep	28 1/2 Jan
Seaboard Western Airlines	50c	1 1/4	1 1/4	1 1/4	12,800	1 1/4 Sep	2 1/2 Jan
Securities Corp General	1	6 1/4	6 1/4	6 1/4	2,800	5 1/2 Sep	11 1/2 Feb
Seeman Bros Inc	1	14 1/2	14 1/2	14 1/2	500	14 1/2 Feb	15 1/2 Jan
<b>T</b>							
Talco Inc class A common	5	13 1/2	13 1/2	13 1/2	250	12 Jun	15 1/2 Jan
Class B common	5	12 1/2	12 1/2	12 1/2	150	11 1/4 Jun	15 1/2 Jan
Tampa Electric Co common	46 1/2	46 1/2	46 1/2	46 1/2	400	40 Jun	48 Aug
Technicolor Inc common	1	15	14 1/4	15 1/4	6,700	14 1/4 Jun	17 1/2 May
Texas Power & Light \$4.50 pfd	1	23 1/4	23 1/4	25 1/2	800	23 1/4 Sep	25 1/2 May
Thew Shovel Co common	5	9 1/4	9 1/4	10 1/2	1,200	9 1/4 Sep	12 1/2 Jan
Thiokol Chemical Corp	20	17 1/2	17 1/2	19 1/2	2,700	17 Jul	28 1/2 May
Thor Corporation common	25c	17	17	17	50	12 1/2 Mar	18 1/2 Jun
Thorofore Markets Inc	1	7 1/2	7 1/2	7 1/2	1,400	6 1/2 Jan	8 1/2 Aug
Tilo Roofing Inc	1	17 1/2	17 1/2	17 1/2	400	16 1/2 Jun	19 1/2 Mar
Tishman Realty & Construction	1	37 1/2	37 1/2	37 1/2	150	35 1/2 Apr	40 May
Tobacco & Allied Stocks	1	17 1/2	17 1/2	17 1/2	150	35 1/2 Apr	40 May
Tobacco Security Trust Co Ltd	1	17 1/2	17 1/2	17 1/2	150	35 1/2 Apr	40 May
Amer deposit rcts ord registered	21	49	48 1/4	49	400	48 1/4 Jun	58 Feb
Amer deposit rcts def registered	25	3	3	3 1/2	2,700	3 Aug	4 1/2 Jan
Todd Shipyard Corp common	50c	92	92	93	100	85 1/2 Jun	97 1/2 Jan
Toklat Royalty Corp	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Jun	2 1/2 Feb
Toledo Edison 4 1/4% preferred	100	17 1/2	17 1/2	17 1/2	3,800	17 Sep	4 Jan
Tonopah Mining of Nevada	1	31 1/4	31 1/4	31 1/4	1,400	25 1/2 July	4 Jan
Trans Lux Corp	1	3 1/2	3 1/2	3 1/2	28,400	3 1/2 Sep	5 1/



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Waco Aircraft Co.	100			2 1/4 July 3 1/4 Mar
Wagner Baking voting cts. ext.		8 1/2 8 3/4	900	7 1/2 July 8 1/2 Mar
7% preferred	100			105 Jan 112 Aug
Waitt & Bond Inc.	1 1/2	1 1/2 1 1/2	1,700	1 Apr 1 1/2 Jan
\$2 cumulative preferred	30			11 1/2 Jan 14 1/2 Aug
Walham Watch Co common	1 1/2	1 1/2 1 1/2	2,700	1 1/2 Aug 2 1/2 Feb
Ward Baking Co warrants		9 9 9	1,400	6 1/2 Jan 10 May
Wasatch Corp	9	9 9 9	250	3 1/2 Jan 13 1/2 Jan
Webb & Knapp Inc.	100			11 Aug 1 1/2 Jan
\$6 series preference	160 1/2	160 1/2 163	60	118 Jun 189 Jan
Wentworth Manufacturing	1 1/2	4 3 1/4 4	1,400	3 1/2 Aug 5 Jan
West Texas Utilities \$6 pfd.				110 July 113 Mar
Western Homestead Oils Ltd.	100			1 1/2 Jan 1 1/2 Jan
Western Leaseholds Ltd.		4 1/2 4 1/2 5 1/2	9,500	1 1/2 Sep 1 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd.	180	180 180 180	10	179 Jun 200 Mar
Western Tablet & Stationary com.		33 1/2 33 1/2 34	150	32 1/2 Feb 34 1/2 May
Westmoreland Coal	30	12 1/2 12 1/2 12 1/2	250	12 1/2 Sep 23 1/2 Jan
Westmoreland Inc.	10	17 1/2 17 1/2 18 1/2	200	17 Mar 19 Aug
Weyenberg Shoe Mfg				23 1/2 Aug 25 1/2 Mar
Whirlpool Corp	5	14 1/2 14 1/2 14 1/2	300	13 1/2 Aug 18 1/2 Jan
White's Auto Stores Inc.	1	8 8 8 1/2	600	8 Jun 12 Jan
5 1/2% conv preferred	25			22 Jun 25 May
Whitman (Wm) & Co.	1			2 1/2 Feb 3 1/4 Apr
Wichita River Oil Corp.	1	4 1/4 4 1/4 4 1/4	1,500	4 1/4 Jan 6 1/2 Apr
Wicks (The) Corp.	5			8 Feb 9 Mar
Williams (R C) & Co.		5 1/4 5 1/4 5 1/4	100	4 1/2 Jan 6 1/2 Mar
Winson Products Inc.	1	13 13 13	200	11 1/2 Jan 14 1/2 Feb
Wilrich Petroleum Ltd.	1			3 1/2 Sep 3 1/2 Sep
Wilson Brothers common	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Aug 3 1/2 Mar
5% preferred	25	11 1/2 11 1/2 11 1/2	225	11 1/2 Sep 14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	99 98 99	30	98 Jun 105 1/2 Jan
Wood Newspaper Machine	1	12 1/2 12 1/2 13	150	12 1/2 Sep 15 May
Woodall Industries Inc.	2			13 1/2 Aug 16 1/2 Mar
Woodley Petroleum common	8	36 1/2 36 1/2 37 1/2	2,600	36 Sep 44 1/2 May
Woolworth (F W) Ltd.				
American deposit receipts	5s			6 Jan 7 1/2 July
6% preference	21			3 May 3 1/2 May
Wright Hargreaves Ltd.		1 1/2 1 1/2 1 1/2	10,400	1 1/2 Sep 2 1/2 Feb

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	97 3/4	97 3/4 98 1/4	10	96 1/2 102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		113 1/2 140	135	150 1/4
Boston Edison 2 1/4s series A 1970	June-Dec		93 1/4 93 1/4	5	91 96 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July		87 1/2 87 1/2	15	84 91 1/2
Delaware Lack & Western RR					
1st mortgage 4s series A 1993	May-Nov	64	64 64	17	60 68 1/2
1st mortgage 4s series B 1993	May		57 57	2	56 63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	96	96 96 1/2	3	95 1/4 101
Elmira Water Lt & RR 5s 1956	Mar-Sept		1103 1/4 105		103 106 1/2
Ercole Marrell Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		180		75 1/2 75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		130		
Finland Residential Mtge Bank					
5s stamped 1961	Mar-Sept		91 91	1	77 91
Green Mountain Power 3 1/4s 1963	June-Dec		195 96 1/2		93 102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July		153 57		53 59 1/2
Isarco Hydro-Electric Co					
7 1/2s with Nov 1 1940 coupon 1952	Mar-Nov		90 1/2 90 1/2	1	75 1/2 90 1/2
7 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov		130		
Italian Power Realization Trust					
6 1/2% liquidating trust cts.	Jan-July		81 1/4 81 3/4	27	75 1/4 85 1/2
Italian Superpower 6s 1963	Jan-July	90 1/2	90 1/2 93	4	76 97
Midland Valley RR					
Extended at 4% to 1963	April-Oct	89	88 89	13	79 1/2 89
New England Power 3 1/4s 1961	May-Nov		1100 1/2 101		100 104
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July		1143		127 1/2 140
6 1/2s due 1953 extended to 1963	Jan-July		84 1/2 86	11	77 86
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/4	100 1/4 100 1/4	5	98 103 1/4
1st mortgage 3s 1971	April-Oct		195 98		90 100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99	99 99	1	99 103
3 1/4s 1970	Jan-July		197 1/4 100		93 101
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct		185		87 90
6 1/2s ex Oct 1 1947 coupon 1960			130		
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July		1139 142		130 1/2 147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov		190 94		90 95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	77	77 78	17	75 91
Southern California Edison 3s 1965	Mar-Sept	97 1/2	97 1/2 98	14	96 101 1/2
3 1/4s series A 1973	Jan-July		193 95 1/2		95 97
1st and ref M 3s series B 1973	Feb-Aug		192 97		94 99
2 1/4s series C 1976	Feb-Aug		190 92		92 96
3 1/4s series D 1976	Feb-Aug		95 98	17	95 101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	96 1/4	96 1/4 96 1/2	9	93 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	94	94 95	8	90 1/2 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		194 98		93 101 1/2
Spalding (A G) & Bros 5s 1989	May-Nov		186 88		83 93
Starrett Corp Inc 5s coll trust 1966	April-Oct		182 87		83 88 1/2
Stinnes (Hugo) Corp					
7 1/2s 3rd stamped 1946	Jan-July	150	149 150	13	112 1/2 150
Stinnes (Hugo) Industries					
7 1/2s 2nd stamped 1946	April-Oct		145 145 1/2	12	112 148
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		187 93		77 93
6 1/2s ex Aug 1 1947 coupon 1953			130		
United Electric Service Co					
7 1/2s with Dec 1 1940 coupon 1956	June-Dec		180		
7 1/2s ex Dec 1 1947 coupon 1956			130		
Waldorf-Astoria Hotel					
5s income debentures 1954	Mar-Sept		1102 1/2		102 1/2 106 1/2
Washington Water Power 3 1/2s 1964	June-Dec		102 1/2 102 1/2	25	99 104
West Penn Traction 5s 1960	June-Dec		1105 113		106 1/2 112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug		99 1/2 99 1/2	1	99 1/2 101

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
420-year 7s April 1946	April-Oct		193 1/2		92 93
420-year 7s Jan 1947	Jan-July		193 1/2		93 93
Bogota (See Mortgage Bank of)					
420-year 7s 1948	June-Dec		167 1/2		68 69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov		1100 101 1/4		89 101
External 5s 1953	Feb-Aug		197 98 1/2		88 99 1/2
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July		115 1/4 17 1/2		12 17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		146 1/2 47 1/2		43 49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/4s 2008	May-Nov		140		42 1/2 43 1/2
Medellin 7s stamped 1951	June-Dec		167 1/2		63 1/2 69
Mortgage Bank of Bogota					
7 1/2s (issue of May 1927) 1947	May-Nov		163 1/4		63 1/4 63 1/4
7 1/2s (issue of Oct 1927) 1947	April-Oct		163 1/4		63 1/4 63 1/4

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Mortgage Bank of Chile 6s 1931	June-Dec		150		57 1/4 58
Mortgage Bank of Denmark 5s 1972	June-Dec		100 1/2 100 1/2	1	96 101 1/4
Registered			100 100	2	100 100
Parana stamped (Plan A)					
Interest reduced to 2 1/4s 2008	Mar-Sept		138 41		34 1/2 43 1/2
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July		138 1/2 39		37 1/2 44
Sinking fund 3s Jan 1 1997		38 1/2	38 1/2 38 1/2	16	36 1/2 41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/4s 2012	Jan-July		130 1/4 32		29 1/2 32
Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2 4	32	3 1/2 6 1/2
5 1/2s 1921	June-Dec		3 1/2 3 1/2	6	3 1/2 6 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities	Total 40 Bonds
Sept. 4	264.34	96.93	49.71	102.45	95.77	95.05	95.29	93.51	94.90
Sept. 7		Labor Day							
Sept. 8	265.42	97.14	49.82	102.77	95.71	95.06	95.32	93.45	94.88
Sept. 9	265.48	96.92	49.84	102.72	95.65	95.14	95.36	93.60	94.91
Sept. 10	262.88	94.73	49.54	101.41	95.56	95.07	95.44	93.11	94.80

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Sept. 7	Holiday	High 49.80 Feb 2
Tues. Sept. 8	45.95	Low 44.99 Jun 17
Wed. Sept. 9	45.99	
Thurs. Sept. 10	45.98	Range for 1952
Fri. Sept. 11	45.51	High 49.67 Jan 30
		Low 45.06 May 1

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Sept. 4, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 4, '53	Aug. 28, '53	Percent Change	1953 High	1953 Low
Composite	183.9	185.1	-0.7	207.0	183.9*
Manufacturing	208.5	210.1	-0.8	235.6	208.5*
Durable goods	178.3	180.2	-1.1	210.2	178.3*
Non-durable goods	236.0	237.5	-0.6	259.1	234.6
Transportation	204.6	207.5	-1.4	242.0	204.6*
Utility	119.9	119.9	0.0	125.2	115.4
Trade, Finance & Service	199.4	201.3	-1.0	213.8	199.4*
Mining	226.3	227.4	-0.5	268.3	226.3*

\*New low.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

Week Ended Sept. 11, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 7						
Tues. Sept. 8	738,090	\$1,599,000	\$335,500	\$7,000		\$1,941,500
Wed. Sept. 9	856,390	1,838,000	323,000	1,000		2,162,000
Thurs. Sept. 10	1,013,580	2,022,000	292,000			2,314,000
Fri. Sept. 11	1,929,595	2,559,000	266,000			2,825,000
Total	4,537,655	\$8,018,000	\$1,216,500	\$8,000		\$9,242,500

Week Ended Sept. 11, 1953	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Sept. 7					
Tues. Sept. 8	247,685	\$55,000	\$4,000	\$50,000	\$109,000
Wed. Sept. 9	264,110	17,000	7,000	14,000	38,000
Thurs. Sept. 10	284,310	32,000	31,000	3,000	66,000
Fri. Sept. 11	602,160	58,000	16,000	2,000	76,000
Total	1,398,265	\$162,000	\$58,000	\$69,000	\$289,000

Week Ended Sept. 11, 1953	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Sept. 7					
Tues. Sept. 8	247,685	\$55,000	\$4,000	\$50,000	\$109,000
Wed. Sept. 9	264,110	17,000	7,000	14,000	38,000
Thurs. Sept. 10	284,310	32,000	31,000	3	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.....	100	153 1/4	153 1/4 156 1/4	3,593	x152 Jun 161 1/2 Jan
American Woolen.....	5	13 3/4	13 3/4 16	265	13 3/4 Sep 26 1/2 Jan
Anaconda Copper.....	50	---	31 3/4 32 3/4	186	31 1/4 July 45 1/2 Feb
Boston & Albany RR.....	100	---	123 1/4 125 1/4	40	121 1/4 July 129 1/2 May
Boston Edison.....	25	46 1/2	46 1/2 47 1/4	1,523	46 July 53 1/2 Feb
Boston & Maine.....	100	---	8 1/2 8 1/2	25	8 1/2 Aug 11 1/2 Mar
5% preferred (when issued).....	100	---	36 1/2 36 1/2	50	36 1/2 Sep 43 1/2 Feb
Boston Personal Prop Trust.....	100	---	25 1/2 26 1/2	110	25 Apr 30 Jan
Boston & Providence RR.....	100	---	95 95	10	93 July 120 Jan
Calumet & Hecla.....	5	---	7 1/4 7 1/4	5	7 1/4 Sep 9 1/4 Mar
Cities Service.....	10	---	77 1/4 78 1/4	33	76 1/4 Sep 95 1/2 Jan
Eastern Gas & Fuel Assoc.—	---	---	9 1/2 10 1/2	160	9 1/4 May 13 1/2 Jan
Common new.....	10	---	1 1	300	1 July 1 1/2 Mar
Eastern Massachusetts Street Ry.—	---	---	35 35	10	28 Jan 37 1/2 Apr
Common.....	100	---	18 1/2 19	500	x18 Jun 21 Jan
6% preferred class B.....	100	---	---	---	---
Eastern SS Lines Inc common.....	---	---	---	---	---
First National Stores.....	---	---	48 1/4 48 1/4	25	41 1/4 Apr 49 1/4 Aug
General Electric.....	---	71 1/2	70 3/4 73 1/4	546	66 Apr 77 1/2 Aug
Gillette Safety Razor Co new.....	1	---	37 1/4 38 1/4	52	32 1/4 Jan x40 1/2 July
Hathaway Bakeries.....	1	---	10 1/2 10 1/2	300	9 3/4 Jan 12 Feb
Kennecott Copper.....	---	---	62 1/2 63 1/2	293	x61 1/4 Aug x81 Feb
Maine Central RR 5% pfd.....	100	---	110 110	10	110 Sep 132 Jan
Mathieson Chemical Corp.....	5	---	36 1/2 36 1/2	61	34 1/2 Jun 41 1/2 Jan
Mullins Mfg Corp.....	1	---	x20 1/4 20 1/4	32	20 1/2 July 26 1/4 Mar
Narragansett Racing Assn.....	1	---	12 1/2 12 1/2	75	11 Jan 13 1/2 May
Nash-Kelvinator.....	5	---	17 1/4 18 1/2	120	17 1/4 Sep 25 1/2 Feb
New England Electric System.....	20	13 1/2	13 1/4 13 1/2	894	12 1/2 Jun 14 1/4 Feb
New England Tel & Tel.....	100	111 1/4	111 112 1/2	560	110 1/2 Jun 115 1/4 Feb
Norbut Corporation.....	2.50	---	88c 88c	100	66c Jan 1.00 May
Pennsylvania RR.....	50	19 1/4	19 1/4 19 1/4	250	19 1/4 Sep 23 1/4 Mar
Reece Folding Machine.....	10	---	85c 85c	185	85c Aug 1 1/4 May
Stone & Webster Inc.....	---	---	22 1/2 22 1/2	45	22 1/2 Sep 28 1/4 Jan
Stop & Shop.....	1	---	29 1/4 29 1/4	100	28 1/4 Jan 29 1/2 Sep
Torrington Co.....	---	---	27 1/2 27 1/2	500	26 1/2 July 37 1/2 Jan
Union Twist Drill.....	5	---	12 1/2 13 1/2	60	x11 1/2 Jun 14 1/4 Apr
United Fruit Co.....	---	50 1/2	50 51 1/4	1,777	50 Sep 58 1/4 Jan
United Shoe Machinery common.....	25	38	38 38 1/4	500	35 1/4 Jun 41 Jan
U S Rubber Co.....	5	---	24 1/2 24 1/2	45	23 1/2 Sep 31 1/4 Mar
Westinghouse Electric Corp.....	12.50	42 1/4	42 1/4 43 1/4	284	41 1/4 Jun 49 1/2 Mar
Woodley Petroleum Co.....	8	---	37 1/4 37 1/4	50	37 1/4 Sep 65 1/4 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Carey.....	10	16 1/2	16 1/2 17 1/2	300	16 1/2 Sep 19 1/2 May
Champ Paper.....	---	30 1/2	30 1/2 30 1/2	50	26 1/4 Jun 31 1/2 Mar
Cin. Gas & Elec. com new.....	8.50	---	19 1/2 19 1/2	37	17 1/2 Jun 19 1/2 Aug
Preferred.....	100	---	91 1/4 93 1/4	35	91 1/4 July 102 1/4 Aug
Cincinnati Telephone.....	---	75	74 1/2 76	334	73 1/4 Jan 77 1/2 Jun
Cincinnati Transit.....	---	4 1/2	4 1/2 4 1/2	100	3 1/2 Jan 4 1/4 Mar
Cincinnati Union Stock Yard.....	---	14 1/4	14 1/4 15 1/4	112	14 Jan 15 1/4 Aug
Dow common.....	---	---	7 1/2 7 1/2	15	6 3/4 Feb 10 1/4 Apr
Eagle Picher.....	10	18 1/2	18 1/2 18 1/2	10	18 1/2 Sep 23 1/4 Mar
Gibson Art.....	---	51	51 51	75	48 May 54 July
Hobart.....	10	---	27 27	10	26 Jun 30 1/2 Mar
Kroger.....	---	40	39 1/4 40 1/2	194	36 1/2 Jan 42 1/2 Mar
Lunkenheimer.....	---	---	21 1/2 21 1/2	200	21 Jan 23 Mar
Meteor.....	---	---	3 1/2 3 1/2	100	3 Feb 3 1/2 Feb
Procter & Gamble.....	---	61 1/2	61 1/4 62 1/2	685	59 1/2 Jun 68 1/2 Aug
Randall class "B".....	5	19 1/4	19 1/4 20	44	18 Jan 22 July
Rapid.....	---	---	12 1/2 12 1/2	3	12 Jan 13 1/2 Mar
U S Play Card.....	10	---	61 1/2 61 1/2	16	61 1/2 Sep 63 Mar
U S Printing common.....	---	25	25 25	10	23 Mar 27 Aug
Unlisted Stocks—					
American Radiator.....	5	---	13 1/4 13 1/2	70	13 1/4 Sep 15 1/2 Feb
American Telephone & Telegraph.....	100	---	153 1/4 156 1/4	285	152 1/4 Jun 161 1/2 Jan
American Tobacco Co.....	25	73 1/2	73 1/2 73 1/2	10	69 1/4 Jun 76 1/2 Aug
Anaconda Mining.....	50	---	32 32	20	32 Sep 45 1/2 Feb
Armco Steel.....	10	32 1/2	32 1/2 34	220	32 1/2 Sep 43 Jan
Ashland Oil.....	1	11 1/2	11 1/2 12 1/2	154	11 1/2 Sep 18 1/2 Mar
Avco.....	3	---	5 1/2 5 1/2	130	5 1/2 Aug 8 1/4 Feb
Benguet Mining.....	1 Peso	---	1 1/4 1 1/4	100	1 1/4 Aug 1 1/4 Jan
Bethlehem Steel.....	---	46 1/2	46 46 1/2	45	46 Sep 57 1/2 Jan
Canadian Pacific.....	25	---	24 24	10	23 1/2 Aug 33 1/4 Jan
Chesapeake & Ohio.....	25	---	34 1/4 34 1/4	28	33 1/4 Aug 41 1/2 Jan
Cities Service.....	10	74 1/4	74 1/4 77 1/4	43	74 1/4 Sep 95 1/4 Mar
City Products.....	---	---	30 1/2 31 1/2	51	30 1/2 Jun 33 1/2 Mar
Columbia Gas.....	---	13 1/2	13 1/2 13 1/2	138	12 1/4 Jun 15 Jan
Dayton Power & Light Co.....	7	35 1/2	35 1/4 35 1/2	100	33 1/2 Jun 38 1/2 Mar
Du Pont.....	5	98	98 98	20	91 1/4 Jun 103 Aug
Eastman Kodak Co.....	10	42 1/2	42 1/2 42 1/2	100	41 1/4 Jun 43 1/4 Aug
Electric Auto-Lite.....	5	---	42 1/2 42 1/2	10	42 1/2 Aug 56 Jan
Federal Dept Stores.....	5	37 1/4	37 1/4 38 1/2	177	37 1/4 Sep 47 1/4 Jan
General Electric.....	---	71 1/2	71 1/2 73 1/4	165	66 1/4 Apr 77 1/2 Aug
General Motors.....	5	54 1/2	54 1/2 56 1/2	194	54 1/2 Sep 69 1/2 Feb
Greyhound Corp.....	3	13 1/2	13 1/2 13 1/2	15	12 1/2 July 13 1/2 Aug
Montgomery Ward & Co Inc.....	---	56 1/2	56 1/2 56 1/2	130	56 1/2 Sep 59 1/4 Aug
National Cash Register.....	---	---	53 1/2 54	33	53 July 56 1/4 Mar
National Distillers.....	---	---	17 1/4 18 1/4	54	17 1/2 Jun 22 1/4 Jan
Northern Pacific.....	100	---	55 1/2 57	60	55 1/2 Sep 83 1/4 Jan
Ohio Oil.....	---	---	52 1/4 52 1/4	30	51 1/4 May 57 1/4 Aug
Pennsylvania RR.....	50	18 1/2	18 1/2 18 1/2	50	18 1/2 Sep 23 1/2 Jan
Pure Oil.....	---	---	44 1/2 46	55	48 Sep 62 1/2 Jan
Radio Corp.....	---	22 1/2	22 1/2 22 1/2	200	21 1/2 Sep 29 1/2 Jan
Schenley Industries.....	1.40	20 1/2	20 1/2 23 1/4	108	20 1/2 Sep 28 1/2 Jan
Sears Roebuck.....	---	---	57 1/2 57 1/2	10	55 1/2 Apr 60 1/4 Feb
Secony Vacuum.....	15	31 1/2	31 1/2 32 1/2	49	31 1/2 Sep 37 1/2 Jan
Southern Co.....	5	---	14 14	25	13 1/2 Jun 16 1/2 Feb
Southern Railway Co.....	---	38 1/2	38 1/4 39 1/2	100	38 1/2 Sep 48 1/4 July
Standard Brands.....	---	---	26 1/2 26 1/2	37	26 1/2 Sep 29 1/4 Mar
Standard Oil (N J).....	20	---	70 1/2 70 1/2	5	68 Apr 78 1/4 Jan
Standard Oil (Ohio).....	15	33	33 33 1/2	176	32 1/2 Jun 38 1/2 Jan
Studebaker.....	1	23 1/2	23 1/2 25 1/4	105	23 1/2 Sep 43 1/4 Feb
Timken Roller Bearing.....	---	---	37 1/2 37 1/2	25	37 1/2 Sep 46 1/4 Jan
Toledo Edison.....	5	---	11 1/2 12 1/2	77	11 1/2 Jun 13 1/4 Mar
Union Carbide.....	---	64	64 64	50	62 1/2 Jun 72 1/4 Feb
U S Steel.....	---	---	35 1/2 36	33	35 1/2 Sep 44 1/4 Jan
Westinghouse.....	12.50	---	42 1/2 42 1/2	3	42 Jan 49 1/4 Mar

## BONDS—

Cincinnati Transit 4 1/2s.....	1998	---	58 1/2 58 1/2	\$2,750	55 May 62 1/2 Jan
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For footnotes see page 43.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric.....	1	4 1/2	4 1/2 4 1/2	690	3 1/2 Jan 4 1/2 Aug
Altes Brewing.....	1	---	2 1/2 2 1/2	100	2 1/2 Jan 3 1/4 Apr
American Metal Products.....	1	15 1/2	15 1/2 15 1/2	590	15 1/2 Sep 18 1/2 Feb
Baldwin Rubber.....	1	---	11 1/4 11 1/4	125	11 1/4 Aug 13 1/4 Jan
Big Bear Markets.....	1	---	7 1/4 7 1/4	100	6 1/4 Mar 7 1/4 Feb
Brown-Mclaren Mfg.....	1	2 1/4	2 1/4 2 1/4	1,150	2 1/4 Apr 2 1/4 Feb
Budd Company.....	---	11 1/2	11 1/2 12	400	11 1/2 Sep 16 1/2 Mar
Burroughs Corp.....	5	---	14 14 1/4	341	14 Aug 17 1/2 Jan
Chrysler Corp.....	25	65 1/4	65 1/4 67 1/2	862	65 1/4 Sep 94 1/4 Feb
Consumers Power common.....	---	38 1/2	38 1/2 38 1/2	811	35 1/2 Apr 38 1/2 Aug
Continental Motors.....	1	7 1/2	7 1/2 7 1/2	425	7 1/2 Sep 11 1/2 Apr
Davidson Bros.....	1	6	6 6 1/2	220	5 1/4 Jan 6 1/2 Feb
Detroit & Cleveland Nav common.....	5	8 1/4	8 1/4 8 1/4	100	7 1/2 Feb 11 1/2 Mar
Detroit Edison.....	20	27 1/2	27 1/2 27 1/2	8,916	24 1/2 Jan 27 1/2 Aug
Detroit Gasket & Mfg.....	1	---	12 1/2 12 1/2	300	12 1/2 Sep 13 1/4 May
Detroit Gray Iron.....	1	1 1/2	1 1/2 1 1/2	800	1 1/2 Sep 2 1/2 Jan
Detroit Steel Products.....	10	---	22 1/4 22 1/4	203	22 1/4 Sep 29 Mar
Eaton Manufacturing.....	2	---	38 38	122	38 Sep 46 1/4 Jan
Frankenmuth Brewing.....	1	---	2 1/2 2 1/2	2,000	2 1/2 Sep 3 1/4 Jan
Friars Chemical Co.....	1	---	20c 21c	400	20c July 33c Mar
Fruehauf Trailer.....	1	---	22 1/4 23 1/4	360	22 1/4 Sep 27 1/2 Mar
Gar Wood Industries.....	1	4 1/2	4 1/2 4 1/2	1,200	4 1/2 Sep 7 1/2 Mar
Gemmer Manufacturing.....	5	---	4 1/4 4 1/4	1,740	4 1/4 Sep 8 Jan
General Motors.....	5	55	55 56	2,603	55 Aug 69 1/4 Feb
Goebel Brewing.....	1	7 1/2	7 1/2 7 1/2	450	7 1/2 Sep 8 1/4 Jan
Graham-Paige.....	---	1 1/2	1 1/2 1 1/2	100	1 1/2 July 2 1/4 Mar
Great Lakes Oil & Chemical.....	1	1 1/2	1 1/2 1 1/2	10,150	1 1/2 Jan 2 1/4 Mar
Hall Lamp.....	5	4	4 4	840	4 Jun 4 1/4 Mar
Higbee Mfg preferred.....	10	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Sep 9 May
Hoover Ball & Bearing.....	10	---	15 1/2 16 1/2	440	15 1/2 Aug 17 1/2 Mar
Hoskins Manufacturing.....	2 1/2	15	15 15	200	15 Aug 16 1/2 Jan
Howell Electric Motors.....	1	---	7 1/2 8 1/2	600	7 1/2 Mar 10 May
Hudson Motor Car.....	12 1/2	---	11 1/4 11 1/4	150	11 1/4 Aug 16 1/2 Jan
Ironite Inc.....	1	6	6 6	7,075	6 Sep 12 Jan
LaSalle Wines.....	2	3 1/4	3 1/4 3 1/2	600	3 1/4 May 4 1/4 Jan
Masco Screw Products.....	1	2 1/2	2 1/2 3	40	2 1/2 Feb 3 1/4 May
Mt Clemens Metal common.....	1	4	4 4	183	3 1/4 July 5 1/4 Mar
6% preferred.....	4	3 1/2	3 1/2 3 1/2	133	3 1/2 Mar 3 1/2 Jan
Murray Corp.....	10	---	18 18	400	18 Sep 24 Feb
Packard Motor Car.....	---	4 1/2	4 1/2 4 1/2	1,110	4 1/2 Sep 6 1/4 Jan
Parke Davis.....	---	---	33 1/2 33 1/2	572	30 1/2 Jun 44 1/4 Mar
Peninsular Metal Products.....	1	3	3 3 1/2	470	3 Sep 4 Feb
Pfeiffer Brewing.....	---	---	17 17	150	16 1/2 Jan 19 1/4 Mar
Prophet (Fred B) Co.....	1	6 1/2	6 1/2 6 1/2	4,244	5 1/2 Jan 7 Mar
River Raisin Paper.....	5	---	8 1/4 8 1/4	415	8 1/4 Jan 9 1/4 May
Rudy Manufacturing.....	1	2 1/4	2 1/4 2 1/4	850	2 1/4 Jan 4 May
Scotten-Dillon.....	10	---	14 1/4 14 1/4	420	13 1/4 Jan 15 1/4 Mar
Timken-Detroit Axle.....	5	---	20 1/2 20 1/2	395	20 1/2 Sep 25 Mar
Udylite Corporation.....	1	11 1/2	11 1/2 11 1/2	535	11 1/2 Sep 14 1/4 Mar
Wayne Screw Products.....	1	---	1 1/2 1 1/2	300	1 1/2 July 1 1/2 May
Young Spring & Wire common.....	---	24	24 24	200	24 Sep 24 Sep

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp.....	1	---	a27 1/2 a27 1/2	50	25 Jun 32 1/4 Jan
Alaska Juneau Gold.....	10	2 1/2	2 1/2 2 1/2	100	2 1/2 Sep 3 1



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low-High		Low-High			Low-High		Low-High
California Packing Co	5	a23 1/2 a23 3/4	25	23 1/2 July 26 3/4 Feb	Pacific Petroleum	1	7 3/4 7 3/4 7 3/4	340	7 3/4 Sep 13 3/4 Mar
Canada Southern Oils	1	7 1/4 7 1/4	100	7 1/4 July 12 3/4 Mar	Pacific Tel & Tel common	100	115 115 115	15	112 1/2 July 118 1/2 Feb
Canadian Atlantic Oil	2	3 3/4 3 3/4	200	3 3/4 Sep 6 3/4 Mar	Pacific Western Oil	4	a32 1/2 a32 1/2 a35 1/2	125	23 Feb 47 1/4 Mar
Canadian Pacific Ry Co (Un)	25	24 1/4 24 1/4	313	23 Aug 33 Jan	Packard Motor Car (Un)	1	4 3/4 4 3/4	450	4 3/4 Sep 6 3/4 Jan
Carrier Corp	10	a38 1/2 a38 1/2	55	40 1/4 July 42 1/2 Aug	Pan American World (Un)	1	8 3/4 8 3/4 9	470	8 3/4 Sep 11 1/2 Mar
Case J I Co (Un)	12 1/2	a17 3/4 a17 3/4	62	17 Jun 22 1/2 Feb	Paramount Pictures (Un)	1	a25 1/2 a26 1/2	85	26 1/4 Jan 30 3/4 Mar
Caterpillar Tractor (Un)	10	a49 a49 1/2	94	52 1/4 July 62 1/4 Mar	Penney (J C) Co (Un)	1	a69 1/2 a69 1/2 a69 1/2	25	67 1/4 Mar 71 1/2 Jan
Celanese Corp (Un)	1	a22 1/2 a22 1/2	20	22 Sep 38 1/4 Jan	Pennsylvania Railroad (Un)	50	19 19 19 1/2	565	19 Sep 23 1/2 Jan
Certain-teed Products	1	12 12 12	100	12 Sep 15 1/2 Mar	Pepsi-Cola Co (Un)	33 1/2	12 12 12 1/2	660	11 Jan 15 1/4 Apr
Chesapeake & Ohio Ry Co (Un)	25	a33 1/2 a33 1/2 a34 1/2	95	35 1/4 Jun 40 1/2 Feb	Pfizer (Chas) Co (Un)	1	30 3/4 30 3/4 31	365	28 1/2 Sep 30 3/4 Jan
Chic Milw St Paul preferred (Un)	100	a43 1/2 a43 1/2	50	42 1/2 Apr 44 1/2 Aug	Phelps Dodge Corp (Un)	12.50	a29 1/2 a29 1/2 a30	115	30 3/4 Sep 42 1/2 Feb
Chrysler Corp	25	66 66 66	495	66 Sep 93 1/4 Feb	Philco Corp (Un)	3	28 1/2 28 1/2	103	28 1/2 Sep 31 Sep
Cities Service (Un)	10	75 75 75	110	75 Sep 94 1/4 Mar	Phillips Petroleum	1	50 50 50	280	52 1/2 Aug 61 Mar
Clary Multiplier	1	6 1/2 6 1/2 6 1/2	1,231	5 Jan 7 1/4 Apr	Pullman Incorporated (Un)	1	a37 1/2 a37 1/2 a37 1/2	135	28 1/2 Sep 35 1/4 Jan
Climax Molybdenum (Un)	1	a33 1/2 a33 1/2 a35 1/2	160	36 Aug 41 1/4 Mar	Pure Oil Co (Un)	1	a45 a45	60	50 1/2 Sep 69 1/4 Mar
Colorado Fuel & Iron	1	a15 1/2 a15 1/2 a15 1/2	60	16 1/2 Aug 20 1/4 Mar	RKO Pictures (Un)	1	3 1/4 3 1/4 3 1/4	800	3 1/4 July 4 1/4 Jan
Columbia Gas System (Un)	1	13 1/4 13 1/4 13 1/4	110	12 1/2 July 15 Jan	Radio Corp of America (Un)	1	22 1/2 22 1/2 22 1/2	615	22 Sep 29 Jan
Commercial Solvents (Un)	1	a16 1/2 a16 1/2 a16 1/2	70	18 Aug 21 1/4 May	Raytheon Manufacturing	5	a9 1/2 a9 1/2 a9 1/2	10	10 Aug 14 1/4 Jan
Commonwealth Edison (Un)	25	a34 1/2 a34 1/2	10	34 Apr 36 1/4 Mar	Remington Rand Inc (Un)	50c	14 1/4 14 1/4 14 1/4	140	14 1/4 Sep 19 1/4 Jan
Consolidated Edison of N Y (Un)	1	a39 a39 a39 1/2	127	35 1/4 Jun 40 1/2 Feb	Republic Steel (Un)	1	43 1/2 43 1/2 43 1/2	435	43 1/2 Sep 52 1/4 Mar
Consolidated Engineering	50c	a11 1/2 a11 1/2 a12 1/2	115	11 1/2 Apr 15 1/4 Jan	Reserve Oil & Gas Co	1	17 1/2 17 1/2 18 1/2	865	17 1/2 Sep 27 Mar
Consolidated Vultee (Un)	1	a16 1/2 a16 1/2 a17 1/2	30	17 1/2 July 22 1/2 Feb	Rexall Drugs Inc	2.50	5 1/2 5 1/2 5 1/2	100	5 1/2 Feb 6 1/4 Apr
Continental Can	20	a55 1/2 a55 1/2 a55 1/2	50	52 1/2 Sep 53 1/2 July	Reynolds (R J) Tobacco (Un)	10	a45 a45 a45	15	41 1/4 Jan 47 1/4 July
Continental Motors (Un)	1	a7 1/2 a7 1/2 a7 1/2	60	8 Sep 11 1/4 Mar	Rheem Mfg Co	1	24 24 24	175	24 Sep 28 1/4 Jan
Crown Zellerbach common (Un)	5	a29 1/2 a29 1/2 a29 1/2	299	27 1/2 Jun 30 1/4 Aug	Rice Ranch Oil Co	1	75c 75c 80c	800	75c Sep 1.50 Jan
Cudahy Packing Co	10	a6 a6 a6	50	7 1/4 July 7 1/4 July	Richfield Oil Corp	1	47 1/2 47 1/2 50 1/4	3,865	47 1/2 Sep 63 1/4 Jan
Curtiss-Wright Corp com (Un)	1	a7 1/2 a7 1/2 a7 1/2	70	7 1/2 July 9 1/2 Feb	Ryan Aeronautical	1	14 1/4 14 1/4	1,100	14 1/4 Jan 16 1/4 Mar
Class A (Un)	1	a24 1/2 a24 1/2	25	24 1/2 Jan 25 1/2 May	Safeway Stores Incorporated	5	a36 1/2 a36 1/2 a37 1/2	188	32 1/2 Jan 38 1/4 Aug
Deere & Co (Un)	10	a23 1/2 a23 1/2 a24 1/2	165	26 1/4 July 26 1/4 July	St Louis San Francisco Ry	1	25 1/2 25 1/2 26 1/4	690	25 1/2 Sep 33 1/4 Jan
Dome Mines Ltd (Un)	1	a16 1/2 a16 1/2 a16 1/2	30	a 16 1/2	St Regis Paper Co (Un)	5	a19 1/2 a19 1/2 a19 1/2	10	18 1/2 Sep 23 Apr
Douglas Aircraft	1	6 1/4 6 1/4 6 1/4	150	63 Jan 66 1/2 July	Schenley Industries (Un)	1.40	a22 a22 1/2	120	23 1/2 Jun 27 1/4 Jan
Douglas Oil Co of Calif	1	6 1/4 6 1/4 7	6,360	4 Mar 7 1/4 July	Seaboard Finance Co	1	23 23 23 1/2	1,020	22 Jun 25 Mar
Dow Chemical	5	a35 1/2 a35 1/2 a35 1/2	21	35 1/2 July 36 1/4 Aug	Seaboard Oil (Del) (Un)	1	a79 1/4 a79 1/4 a79 1/4	13	a 79 1/4
Dresser Industries	50c	a17 1/2 a17 1/2 a18 1/2	250	19 1/2 July 24 1/4 Jan	Sears Roebuck & Company	1	a56 1/2 a56 1/2 a57	115	56 1/2 Apr 60 1/2 Feb
duPont (E I) de Nemours (Un)	5	95 1/2 95 1/2 95 1/2	335	91 1/2 Apr 101 Aug	Servel Inc (Un)	1	a8 1/2 a8 1/2 a8 1/2	30	10 Jun 14 1/4 Mar
Eastman Kodak Co	10	a42 1/2 a42 1/2 a43 1/2	74	42 1/2 July 46 1/4 Apr	Servomechanisms Inc	20c	a5 1/2 a5 1/2 a5 1/2	50	5 1/2 Aug 7 1/4 Mar
El Paso Natural Gas (Un)	3	31 1/2 31 1/2 31 1/2	820	31 1/2 Sep 36 1/4 Jan	Shell Oil Co	15	a70 1/2 a70 1/2 a70 1/2	70	63 1/2 Apr 76 1/4 Aug
Electrical Products	4	10 10 10 1/4	305	10 Sep 11 1/4 Jan	Signal Oil & Gas class A	5	64 1/2 64 1/2 70	575	64 1/2 Sep 90 Jan
Erie Railroad (Un)	1	18 1/2 18 1/2	240	18 1/2 Sep 22 1/4 Jan	Sinclair Oil Corp	1	30 1/2 30 1/2 33 1/4	968	30 1/2 Sep 42 Mar
Exeter Oil Co	1	95c 87 1/2c 1.10	13,872	62 1/2c Jan 1.70 Apr	Socony-Vacuum Oil Co Inc (Un)	15	32 1/2 32 1/2 32 1/2	496	32 1/2 Jun 36 1/4 Mar
Farmers & Merchants Bank	100	331 331 331	10	331 July 355 May	Southern Calif Edison Co Ltd com	25	35 1/2 35 1/2 35 1/2	1,076	33 1/2 Jun 39 1/4 Mar
Fitzsimmons Stores	1	11 1/2 11 1/2	200	9 1/2 Jan 12 1/4 Aug	4.32c preferred	25	24 1/2 24 1/2 24 1/2	100	22 1/2 Jun 26 1/4 Feb
Flying Tiger Line	1	7 1/4 7 1/4	350	7 1/4 Sep 10 1/4 Jan	4.48c preferred	25	30 30 30 1/2	377	28 1/2 Jun 33 Mar
Food Machinery & Chemical (Un)	10	a34 1/2 a34 1/2	50	35 Jun 39 1/2 Feb	4.56c preferred	25	32 1/2 32 1/2 32 1/2	100	32 1/2 Sep 33 Aug
Garrett Corp	2	a24 1/2 a24 1/2 a25 1/2	165	25 1/2 July 32 1/2 Feb	4.88c preferred	25	a27 1/2 a27 1/2	75	26 1/2 July 28 Jan
General Electric Co (Un)	1	a71 1/4 a71 1/4 a73 1/4	410	68 1/2 Feb 76 Aug	Southern California Gas 6% pfd cl A	25	31 1/2 31 1/2 31 1/2	100	30 Jun 33 Mar
General Foods Corp (Un)	1	a53 1/2 a53 1/2 a55 1/2	20	52 1/2 Feb 55 July	Southern Calif Petroleum	1	7 1/4 7 1/4 7 1/4	800	7 1/4 Sep 13 Jan
General Motors Corp common	5	56 1/2 56 1/2	730	55 1/2 Sep 69 1/2 Feb	Southern Company (Un)	5	14 1/4 14 1/4 14 1/4	331	13 1/2 Jun 16 Feb
General Public Utilities (Un)	5	a24 1/2 a24 1/2 a25 1/2	36	24 1/2 Sep 27 1/4 Apr	Southern Pacific	40	39 39 39 1/4	527	38 1/2 Aug 49 1/4 Mar
General Telephone	20	a38 1/2 a38 1/2 a39	516	35 Jan 40 July	Southern Railway new com (Un)	1	40 1/4 40 1/4 40 1/4	135	40 1/4 Sep 42 July
Gladding McBean	10	18 18	700	17 Jan 21 1/2 Mar	Sperry Corp	1	a39 1/4 a39 1/4	55	40 1/2 July 47 Aug
Glidden Co (Un)	1	a28 1/2 a28 1/2 a30 1/2	162	34 1/4 Mar 35 1/2 Mar	Standard Brands Inc (Un)	1	a25 1/2 a25 1/2 a26 1/2	113	26 1/2 Sep 29 1/4 Mar
Goodrich (B F) (Un)	1	a63 1/4 a63 1/4 a63 1/4	15	65 Jun 65 Jun	Standard Oil Co of Calif	1	50 1/2 50 1/2 51	842	50 1/2 Jun 59 1/2 Jan
Goodyear Tire & Rubber com	1	a46 a46 a47 1/2	194	46 1/2 Sep 58 Mar	Standard Oil (Indiana) (Un)	25	a69 1/4 a69 1/4 a69 1/4	40	71 1/4 Apr 72 1/2 Jun
Great Northern RR pfd (Un)	1	49 1/4 49 1/4 49 1/4	215	49 1/4 Sep 58 Feb	Standard Oil Co (N J) (Un)	15	a69 1/4 a69 1/4 a70 1/2	296	69 1/4 Jun 75 Jan
Greyhound Corp (Un)	3	a13 1/4 a13 1/4 a13 1/4	105	12 1/2 Jan 13 1/2 Aug	Standard Oil (Ohio) (Un)	10	32 1/2 32 1/2 33 1/2	225	32 1/2 Aug 38 Feb
Gruemann Aircraft (Un)	1	20 20 20	200	19 1/4 July 26 1/2 Feb	Stanley Warner Corp (Un)	5	a9 1/4 a9 1/4 a10	35	10 1/2 Jun 11 1/2 July
Gulf Mobile & Ohio (Un)	1	a27 1/2 a27 1/2 a29 1/2	185	32 1/2 Apr 35 1/4 Mar	Stone & Webster Inc (Un)	1	a22 1/2 a22 1/2 a23	155	22 1/2 Sep 27 1/2 Jan
Gulf Oil Corp (Un)	25	a41 1/2 a41 1/2 a48 1/2	189	44 Jun 48 Aug	Studebaker Corporation (Un)	1	24 24 28	630	24 Sep 43 Feb
Hancock Oil Co class A	1	21 1/4 21 1/4 23	813	21 1/4 Sep 28 1/4 Mar	Sunray Oil Corporation common	1	16 16 16 1/2	1,670	16 Sep 21 1/4 Mar
Hilton Hotels Corp	5	17 17 17 1/4	315	15 1/4 Jan 18 1/4 Apr	Swift & Co (Un)	25	38 1/2 38 1/2 38 1/2	220	35 1/2 Jan 38 Mar
Holly Development	1	1.15 1.15 1.20	2,300	1.15 Sep 1.75 Jan	Sylvania Electric Prod (Un)	7.50	31 1/2 31 1/2 31 1/2	295	31 1/2 Aug 37 1/4 Jan
Hudson Motor Car	12 1/2	a11 1/2 a11 1/2	15	13 Jun 15 1/2 Feb	Texas Company (Un)	25	a51 1/2 a51 1/2 a52 1/2	232	52 1/2 Jun 57 1/4 Aug
Hunt Foods Inc	6 1/2	a14 1/4 a14 1/4 a14 1/4	110	14 Jun 19 1/2 Jan	Tidewater Assoc Oil (Un)	10	a20 1/4 a20 1/4 a21 1/4	140	20 1/2 Sep 27 Mar
Intercoast Petroleum	10c	1.10 1.05 1.10	1,700	1.05 July 1.35 Jan	Timkin-Detroit Axle (Un)	5	19 1/2 19 1/2 19 1/2	285	19 1/2 Sep 24 Feb
Interlake Iron (Un)	1	a15 1/2 a15 1/2 a15 1/2	100	16 1/2 Jun 18 1/4 Mar	Tishman Realty & Cons	1	a17 1/2 a17 1/2 a17 1/2	10	a 17 1/2
International Harvester	1	25 1/2 25 1/2 25 1/2	335	25 1/2 Sep 33 Jan	Transamerica Corp	2	25 1/2 25 1/2 25 1/2	376	25 1/2 Sep 29 Mar
International Paper Co (Un)	7 1/2	a49 1/2 a49 1/2 a50 1/2	66	49 Jun 55 Jan	Tri-Continental Corp (Un)	1	14 1/2 14 1/2 14 1/2	216	14 1/2 Aug 17 1/4 Jan
International Tel & Tel Corp (Un)	1	14 1/2 14 1/2	755	14 1/2 Sep 19 1/4 Jan	Warrants	1	a3 1/2 a3 1/2 a3 1/2	25	3 1/2 July 4 July
Intex Oil Co	33 1/2c	9 8 1/2 9 1/2	1,350	8 1/2 Sep 12 1/2 Jan	Truax-Traer Coal Co	1	a15 1/2 a15 1/2 a16	100	a 15 1/2
Jade Oil Co	10c	a23c a23c a23c	300	20c Jan 44c Mar	Twentieth Century-Fox Film	1	17 1/2 17 1/2 17 1/2	654	13 1/2 Jan 19 1/4 Mar
Jones & Laughlin Steel (Un)	10	a20 1/2 a20 1/2 a20 1/2	75	20 1/2 Aug 24 May	Union Carbide & Carbon (Un)	1	a64 a63 1/2 a64 1/2	160	63 July 72 Jan
Kaiser Alum & Chem common	1	a24 1/2 a24 1/2 a24 1/2	80	25 1/2 Apr 29 Jan	Union Oil Co of Calif common	25	40 1/2 40 1/2 42 1/4	2,537	37 1/2 Jun 44 Aug
Preferred	50	a43 1/2 a43 1/2 a43 1/2	50	44 1/2 July 48 1/2 Feb	Union Pacific RR (Un)	50	a103 1/4 a101 1/2 a103 1/4	287	106 1/2 Jun 113 Mar
Kaiser Motors Corp	1	3 1/4 3 1/4 3 1/4	960	3 July 5 1/4 Mar	United Air Lines (Un)	10	a22 1/2 a22 1/2 a24	240	23 1/2 Sep 31 1/2 Mar
Kansas Power & Light (Un)	8 1/4	a17 1/2 a17 1/2 a17 1/2	103	19 1/4 Jan 19 1/4 Jan	United Aircraft (Un)	5	38 38 38 1/4	330	35 1/4 Apr 39 1/4 Mar
Kennecott Copper (Un)	1	a61 1/2 a61 1/2 a63 1/2	90	60 1/2 Aug 80 1/4 Feb	United Corp (Del) (Un)	1	a4 1/2 a4 1/2 a4 1/2	70	4 1/2 July 5 1/4 Mar
Kern County Land Co	2.50	40 40 41 1/2	670	40 Sep 59 1/2 Jan	U S Rubber Co (Un)	5	24 1/4 24 1/4 24 1/4	530	24 1/4 Sep 31 Mar
Lane-Wells Co	1	19 1/2 19 1/2	200	19 1/2 Sep 23 Jan	United States Steel Corp	1	35 35 35	565	35 Sep 44 Jan
Libby McNeill & Libby (Un)	7	9 9 9	100	8 Jan 10 1/2 Apr	Universal Consolidated Oil	10	51 51 52 1/4	395	41 Jan 55 Aug
Lincoln Petroleum Co	10c	75c 75c 80c	2,150	75c Jun 1.00 Feb	Va-Carolina Chemical (Un)	1	17 1/2 17 1/2 17 1/2	100	17 1/2 Sep 17 1/2 Sep
Lion Oil Co (Un)	1	a30 1/2 a30 1/2 a32 1/2	70	32 Sep 38 Mar	Warner Bros Pictures (Un)	5	12 12 12	145	12 Sep 15 Apr
Lockheed Aircraft Corp	1	22 1/2 23	467	19 1/2 Apr 26 1/4 Mar	Western Air Lines	1	8 1/2 8 1/2 8 1/2	150	8 1/2 Sep 12 1/4 Mar
Loew's Inc	1	12 12	320	11 1/4 Jan 14 1/4 Mar	Western Union Telegraph (Un)	10	a43 1/2 a43 1/2 a43 1/2	25	41 1/4 Jan 46 1/4 Aug
Lorillard (P) Co (Un)	10	28 1/2 28 1/2	150	25 1/4 Jan 28 1/2 July	Westinghouse Elec (Un)	12 1/2	42 1/2 43	545	42 1/2 Sep 49 1/2 Mar
Martin (Glenn L) (Un)	1	13 1/2 13 1/2	200	12 1/2 July 18 Feb	Willys Motors (Un)	1	a16 1/2 a16 1/2 a16 1/2	50	12 1/2 Jan 16 Jun
Mascot Oil Co	1	1.35 1.35 1.35	100	1.35 Aug 1.70 Feb	Woolworth (F W)	10	a43 1/2 a43 1/2 a44	140	43 1/2 Jan 46 1/4 Mar
Matheson Chemical	5	a36 1/2 a36 1/2 a36 1/2	64	38 Aug 39 Aug	Youngstown Sheet & Tube (Un)	1	a35 1/2 a35 1/2 a36 1/2	120	37 1/4 Aug 44 1/4 Feb
Menasco Mfg Co	1	2 1/2 2 1/2	1,050	2 1/2 Aug 4 1/4 Mar	Zenda Gold Mining Co	10c	10c 8c 10c	59,000	6c Aug 13c Jan
Merchants Petroleum	1	1.35 1.40	1,400	70c Feb 1.75 July	Zenith Radio Corp (Un)	1	a66 1/4 a66 1/4 a67 1/2	65	69 1/2 Jun 69 1/2 Jun
Merk & Co Inc (Un)	1								



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Midwest Stock Exchange (Cont.)					STOCKS				
STOCKS—					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Anaconda Copper Mining (Cm).....	50	31 1/2 32 1/4	300	31 1/2 Sep 45 1/2 Feb	Libby McNeil & Libby.....	7	9 1/2 9 1/2	200	8 Aug 10 1/2 Apr
Armco Steel Corp (Un).....	10	33 1/2 33 3/4	300	33 1/2 Sep 43 1/4 Jan	Lincoln Printing Co common.....	1	18 1/2 18 1/2	100	18 1/2 Jan 20 1/4 Feb
Armour & Co (Ill) common.....	5	8 3/4 9 1/4	1,100	8 3/4 Sep 12 1/4 Mar	Lindsay Chemical Co common.....	70	70 70	50	67 Jan 92 1/4 Apr
Ashland Oil & Refining common.....	1	12 12 12 1/2	1,700	12 Sep 18 1/2 Mar	Lion Oil Co.....	1	31 1/2 31 1/2	100	31 1/2 Sep 38 1/4 Mar
\$1.50 conv 2nd preferred.....	24 1/4	24 1/4 24 1/2	300	24 1/4 Aug 28 1/2 Jan	Loneragan Mig class B.....	1	3 3/4 3 3/4	800	2 1/2 Jan 4 1/4 Apr
Atchison Topeka & Santa Fe.....	50	90 90	100	89 1/2 Sep 99 1/4 Jan	Marshall Field & Co.....	23 1/2	23 1/2 23 1/2	400	23 1/2 July 25 1/2 Mar
Athy Products Corp.....	1	7 7 7 1/2	250	6 1/2 Aug 9 1/2 Feb	Martin (Glenn L).....	1	13 1/4 13 1/4	600	12 1/2 Jan 18 1/4 Mar
Automatic Washer Co.....	3	3 3/4 3 3/4	300	3 1/2 Aug 5 1/2 Jan	Mickelberry's Food Products.....	1	10 10	200	8 1/2 Jan 11 1/2 Feb
Avco Mfg Corp.....	3	5 1/2 5 1/2	1,500	5 1/2 Aug 8 1/4 Feb	Middle South Utilities.....	24 1/2	24 1/2 25 1/2	300	23 1/2 Jan 27 1/2 Feb
Bailey Selburn Oil & Gas class A.....	1	3 3/4 3 3/4	400	3 3/4 Sep 4 1/2 July	Minneapolis Brewing Co.....	1	6 1/2 6 1/2	900	6 1/2 Sep 10 1/4 Jan
Baldwin-Lima-Hamilton (Un).....	13	8 1/2 8 1/2	200	8 1/2 Sep 11 1/4 Mar	Minnesota Mining & Mfg.....	44 1/2	44 1/2 45	200	43 1/2 Aug 49 July
Bastian-Blessing Co.....	1	48 50	150	45 Jan 51 1/2 Aug	Mississippi River Fuel.....	10	30 3/4 30 3/4	1,000	34 1/4 Jan 41 Mar
Bearing Specialists.....	50c	1 1/4 1 1/4	200	1 1/4 Mar 2 1/4 Mar	Missouri Portland Cement.....	25	30 30	150	27 1/4 Jan 35 1/4 May
Belden Manufacturing Co.....	10	20 20 20 1/2	300	14 1/4 Apr 22 Aug	Monroe Chemical Co common.....	3	31 1/2 31 1/2	50	31 Aug 6 1/4 Mar
Berghoff Brewing Corp.....	1	4 1/2 4 1/2	100	4 Feb 6 1/2 Jan	Motorola Inc.....	3	31 1/2 31 1/2	400	31 Jan 42 1/4 Jan
Bethlehem Steel Corp (Un).....	46 1/2	46 1/2 48 1/2	800	46 1/2 Sep 57 1/4 Jan	Muskegon Motor Specialties— Conv class "A".....	26	26 26 1/4	100	26 Sep 29 Jun
Booth Fisheries Corp.....	5	12 1/2 12 1/2	250	11 1/2 Jun 14 1/4 Aug	Muter Company.....	50c	7 1/2 7 1/2	150	6 1/4 Jan 8 1/4 Mar
Borg (George W) Corp.....	5	18 1/4 18 1/4	100	17 1/2 Apr 21 May	Nash Kelvinator Corp (Un).....	5	17 1/4 18 1/4	1,000	17 1/4 Sep 25 1/2 Feb
Brach & Sons (E J).....	48 1/2	48 1/2 49	100	48 1/2 Sep 55 1/2 Mar	National Cylinder Gas.....	1	16 16 1/2	900	16 July 17 1/2 Jan
Brad Foote Gear Works.....	20c	x2 1/2 x2 1/2	100	2 July 3 1/4 Jan	National Distillers Products.....	5	17 1/2 17 1/2	100	17 1/2 Sep 19 1/4 Aug
Burroughs Corp (Un).....	5	14 14 14 1/4	500	14 Aug 17 1/2 Feb	National Standard Co.....	10	27 1/2 28 1/2	800	27 1/2 Sep 34 1/4 Mar
Butler Brothers.....	15	12 1/2 12 1/2	100	12 1/2 Sep 15 1/2 Feb	National Tile & Mfg.....	1	3 1/4 3 1/4	400	3 1/4 July 5 1/4 Jan
Canadian Pacific (Un).....	25	24 24 1/4	400	23 Aug 33 1/2 Jan	New York Central RR (Un).....	1	20 20 21 1/4	800	20 Sep 25 1/2 Jan
Carr-Consolidated Biscuit.....	1	1 1/4 1 1/4	100	1 1/4 Aug 2 1/2 Jan	North American Car Corp.....	10	19 1/4 19 1/4	1,100	19 Aug 23 1/2 Feb
Celanese Corp of America.....	22 1/2	22 1/2 22 1/2	200	22 1/2 Sep 26 1/2 Aug	North American Co (Un).....	10	20 20 20 1/2	400	19 1/4 Jan 23 1/4 Mar
Central & South West Corp.....	5	19 19 1/4	800	18 1/2 Jun 22 1/2 Mar	Northern Illinois Corp.....	1	11 1/4 11 1/2	200	11 May 12 Apr
Central Illinois Pub Service.....	10	18 1/4 18 1/4	900	17 1/2 Jun 20 1/4 Mar	Northern Pacific Ry.....	100	54 1/2 54 1/2	300	54 1/2 Sep 70 1/4 July
Central Ill Secur Corp common.....	1	3 3/4 3 3/4	300	3 1/4 Sep 4 1/2 Feb	Northern States Power (Minn) com.....	5	13 1/2 13 1/2	900	12 Jun 14 1/4 Mar
Chesapeake & Ohio (Un).....	25	33 1/2 33 1/2	500	31 1/4 Jun 41 1/4 Feb	Northwest Bancorporation.....	40 1/4	40 1/4 41	1,500	37 1/4 Jun 43 1/2 Feb
Chicago Corp common.....	1	19 1/2 19 1/2	200	17 1/2 Feb 21 1/4 Mar	Oak Manufacturing Co.....	16	16 16 1/2	1,350	16 Mar 18 1/4 Feb
\$3 convertible preferred.....	59 1/2	59 1/2 59 1/2	50	59 1/2 Aug 63 1/2 Feb	Ohio Edison Co.....	8	36 1/2 36 1/2	100	34 1/4 Jan 39 1/2 Jan
Chicago Milw St Paul & Pac com.....	11 1/2	14 1/4 14 1/4	100	14 1/4 Sep 22 Jan	Oklahoma Gas & Electric.....	10	25 1/2 25 1/2	100	23 1/2 Jun 27 1/2 Mar
Chicago So Shore & So Bend RR.....	12.50	11 1/2 11 1/2	400	11 1/2 Sep 11 1/4 Aug	Packard Motor Car (Un).....	4 1/2	4 1/4 4 1/4	2,900	4 1/4 Sep 6 1/4 Jan
Chicago Towel Co common.....	1	106 1/4 106 1/4	33	100 1/4 Jan 110 1/2 Apr	Pan American World Airways (Un).....	1	8 1/2 9	600	8 1/2 Sep 11 1/4 Mar
\$7 convertible preferred.....	117 1/2	117 1/2 117 1/2	30	117 1/2 Mar 120 Mar	Parker Pen Co class.....	2	13 1/2 13 1/2	100	12 1/4 Jan 14 1/4 Aug
Chrysler Corp.....	25	65 65 68 1/4	1,100	65 Sep 96 1/4 Jan	Peabody Coal Co 5% conv prior pld.....	50	14 1/4 15	500	14 1/4 Sep 18 Jan
Cleveland Cliff's Iron common.....	1	16 1/4 16 1/4	2,200	16 1/4 Sep 22 1/2 Jan	Pennsylvania RR.....	50	19 19 1/2	300	19 Sep 23 1/4 Jan
4 1/2% preferred.....	100	78 78 78	250	76 1/2 Jun 84 Mar	Pepsi-Cola Co (Un).....	33 1/2	12 1/2 12 1/2	900	10 1/4 Jan 15 1/4 May
Cleveland Electric Illum Co.....	1	51 51	100	49 1/4 July 53 1/4 Mar	Pfizer (Charles) & Co.....	1	31 1/2 31 1/2	100	26 1/4 July 31 1/4 Sep
Clinton Foods Inc.....	1	26 1/2 26 1/2	100	22 1/2 Jan 28 1/2 Aug	Phelps Dodge Corp (Un).....	12.50	30 30 30 1/2	200	30 Sep 42 1/4 Jan
Coleman Co Inc.....	5	26 1/2 27	200	25 1/4 Jan 29 1/4 Mar	Philco Corp (Un).....	3	29 1/4 29 1/4	200	28 1/2 Aug 36 1/4 Jan
Columbia Gas System (Un).....	13 1/4	13 1/4 13 1/2	1,100	12 1/2 July 15 Jan	Phillips Petroleum Co.....	3	51 1/4 51 1/4	200	51 1/4 Sep 6 1/4 Mar
Commonwealth Edison common.....	25	34 1/2 34 1/2	2,900	32 1/4 Jun 37 1/2 Mar	Public Service Co of Indiana.....	32 1/4	32 1/2 32 1/2	800	29 1/2 Sep 36 1/4 Apr
Consumers Power Co.....	1	38 1/2 38 1/2	100	35 1/4 Apr 38 1/4 Aug	Pullman Company (Un).....	1	37 1/2 37 1/2	100	37 1/2 Sep 43 1/4 Jan
Continental Motor Corp.....	1	8 8	100	7 1/2 Sep 11 1/4 Mar	Pure Oil Co (Un).....	1	44 1/4 44 1/4	100	44 1/4 Sep 62 1/4 Jan
Crane Company.....	25	27 27 27	100	27 Sep 34 Apr	Quaker Oats Co.....	5	26 1/2 26 1/2	700	25 1/4 Aug 30 Mar
Cudahy Packing Co.....	10	6 6	100	6 Sep 8 1/2 May	Radio Corp of America (Un).....	22 1/2	22 1/2 22 1/2	1,400	21 1/4 Sep 29 1/4 Jan
Curtiss-Wright Corp (Un).....	1	7 1/2 7 1/2	200	7 1/2 July 9 1/2 Feb	RKO Pictures Corp (Un).....	1	3 1/4 3 1/4	100	2 1/4 Mar 4 1/4 Jan
Deere & Company.....	10	23 1/2 23 1/2	500	23 1/2 Jun 30 Jan	RKO Theatres Corp (Un).....	1	3 1/4 3 1/4	100	3 1/4 Jan 4 1/4 Apr
Detroit Edison Co.....	20	27 1/2 27 1/2	900	25 1/2 Jun 28 1/2 Jan	Raytheon Manufacturing Co.....	5	9 1/2 9 1/2	300	9 1/2 Sep 14 1/4 Mar
Dodge Mfg Corp.....	10	8 1/2 8 1/2	450	8 1/2 Sep 12 Jan	Remington Rand (Un).....	50c	15 15 1/2	200	15 Sep 19 1/4 Jan
Dow Chemical Co.....	5	34 1/2 34 1/2	500	33 1/2 Jun 43 1/4 Jan	Republic Steel Corp (Un).....	43	43 45 1/4	1,400	43 Sep 50 1/4 Aug
Du Pont Laboratories Inc (Alan B).....	10c	11 1/2 11 1/2	100	11 1/2 Sep 17 1/4 Jan	Rexall Drug Co (Un).....	2.50	5 1/2 5 1/2	500	5 1/2 Jan 6 1/4 Apr
Class "A".....	10c	97 1/4 97 1/4	400	91 1/2 Jun 103 1/2 Aug	Richman Bros Co.....	1	28 1/2 29 1/2	550	27 1/4 Jan 38 Feb
du Pont (E I) de Nemours (Un).....	5	97 1/4 97 1/4	400	91 1/2 Jun 103 1/2 Aug	St Louis National Stockyards.....	1	55 55	3	48 July 58 Mar
Eastman Kodak Co (Un).....	10	42 1/2 42 1/2	300	41 1/4 Jun 46 1/4 Apr	St Louis Public Service A common.....	12	13 12 1/2 13 1/2	2,200	12 1/2 Jun 14 1/4 Feb
Eddy Paper Corp.....	122	117 122	20	117 Aug 140 Jan	St Regis Paper Co.....	5	18 1/2 18 1/2	700	18 1/2 Sep 23 1/4 Mar
Electric Controller & Mfg.....	5	34 34	15	32 Aug 39 Jan	Schenley Industries (Un).....	1.40	21 1/2 22 1/2	200	21 1/2 Sep 27 1/4 Jan
Emerson Radio & Phonograph (Un).....	5	11 1/2 11 1/2	200	10 1/2 Jun 13 1/2 Feb	Schwitzer-Cummins Co.....	1	15 1/2 15 1/2	100	15 1/4 Sep 18 1/4 Mar
Fitz-Simons & Connell Dredge & Dock Co.....	10	19 19 1/2	825	12 1/2 Feb 19 1/2 Sep	Sears Roebuck & Co.....	1	56 1/2 56 1/2	300	56 1/4 Apr 60 1/4 Mar
Four-Wheel Drive Auto.....	10	10 10 1/2	700	9 1/4 Aug 12 1/4 Jan	Shell Oil Co.....	15	70 1/2 70 1/2	100	66 1/4 May 76 1/4 Aug
Gamble-Skogmo Inc.....	5	6 1/4 6 1/4	900	6 1/4 Sep 8 1/4 Apr	Signode Steel Strapping Co.....	1	14 1/2 14 1/2	200	14 1/2 Sep 18 1/4 Mar
General Box Corp.....	1	2 1/4 2 1/4	1,700	2 1/4 Feb 2 1/4 Apr	Sinclair Oil Corp.....	30 1/4	30 1/4 33	400	30 1/4 Sep 43 1/4 Mar
General Electric Co (Un).....	1	71 1/2 71 1/2	500	67 1/4 Apr 76 Aug	Socony Vacuum Oil (Un).....	15	31 1/2 31 1/2	900	31 1/2 Sep 37 1/2 Jan
General Motors Corp.....	5	54 1/2 54 1/2	2,800	54 1/2 Sep 69 1/2 Feb	South Bend Lathe Works.....	5	23 23 23 1/2	500	22 1/2 Jun 27 1/4 Mar
General Package Corp.....	20	30 x30 30 1/2	900	29 Apr 35 Feb	Southern Co (Un).....	5	14 1/4 14 1/4	1,000	13 1/2 Jun 16 1/4 Feb
General Telephone Corp.....	6	38 1/2 39	200	34 1/2 Jan 40 1/2 July	Southern Pacific Co (Un).....	37 1/4	37 1/4 39 1/4	200	37 1/4 Sep 49 1/4 Mar
Gibson Refrigerator Co.....	1	5 1/2 5 1/2	500	5 1/2 Aug 8 1/4 Feb	Spiegel Inc.....	2	5 1/2 5 1/2	300	5 1/2 Sep 9 1/4 Mar
Gillette (The) Co.....	37 1/2	37 1/2 37 1/2	100	32 1/4 Jan 40 1/4 Aug	Warrants.....	1 1/2	1 1/2 1 1/2	100	1 1/2 Aug 3 1/4 Mar
Glidden Co (Un).....	1	30 30	200	29 1/2 Sep 38 Mar	Standard Oil of California.....	50 1/2	50 1/2 51 1/2	900	50 1/2 Sep 59 1/4 Jan
Goodyear Tire & Rubber Co.....	45 1/2	45 1/2 46 1/2	200	45 1/2 Sep 58 Mar	Standard Oil of Indiana.....	25	68 68 69 1/2	500	68 Sep 81 Jan
Gossard (W H) Co.....	9 1/4	9 1/4 9 1/4	200	8 1/4 May 10 1/2 July	Standard Oil N J (Un).....	15	69 1/2 69 1/2	600	68 1/4 Apr 78 1/4 Jan
Graham-Paige Motors (Un).....	1	1 1/2 1 1/2	700	1 1/2 July 2 1/2 Feb	Standard Oil Co (Ohio).....	10	33 1/2 33 1/2	400	32 1/2 Aug 38 1/4 Jan
Gray Drug Stores.....	1	13 1/2 13 1/2	50	12 1/2 Mar 14 1/2 July	Standard Railway Equipment.....	1	11 11	100	11 Sep 13 Mar
Great Lakes Dredge & Dock.....	18 1/2	18 1/2 18 1/2	850	18 1/2 Jun 20 May	Stewart-Warner Corp.....	5	17 1/2 17 1/2	200	17 1/2 Sep 23 1/2 Feb
Great Lakes Oil & Chemical.....	1	1 1/2 1 1/2	100	1 1/2 May 2 1/2 Feb	Stone Container Corp.....	1	9 1/2 9 1/2	100	9 1/2 Sep 10 1/2 Feb
Great Lakes Towing common.....	1	24 24	15	23 Feb 24 Apr	Studebaker Corp (Un).....	1	23 1/4 23 1/4	1,100	23 1/4 Sep 43 1/4 Feb
Greif Bros Coopers class A.....	1	16 1/2 16 1/2	1,000	15 1/2 Jan 19 Apr	Sunbeam Corp.....	1	28 28	100	27 Jun 35 1/4 Jan
Greyhound Corp (Un).....	3	13 1/4 13 1/4	1,100	12 1/4 Jan 13 1/2 Aug	Sundstrand Machine Tool.....	5	15 1/2 15 1/2	700	14 1/2 Feb 16 1/4 May
Griesedek Western Brewery.....	2	16 16 1/2	350	15 1/4 Aug 19 1/4 Mar	Sunray Oil Corp (Un).....	1	16 16 1/2	2,500	16 Sep 21 1/4 Mar
Gulf Oil Corp.....	2	41 1/2 41 1/2	500	41 1/2 Sep 50 1/4 Mar	Swift & Co.....	25	38 1/2 39	400	35 1/2 Jan 39 1/4 Mar
Hallcrafters Corp.....	1	5 1/2 5 1/2	500	5 1/2 Sep 9 1/4 Jan	Texas Co (The).....	25	51 1/2 51 1/2	200	51 1/2 Jun 57 1/4 Jan
Hammond Instrument Co.....	1	37 1/2 38	100	28 Jan 41 1/2 May	Thor Corp.....	20	19 1/2 19 1/2	150	19 1/2 Jun 20 1/4 Aug
Ex 100% stock dividend.....	19 1/4	19 1/4 19 1/4	250	19 1/4 Sep 19 1/4 Sep	Thor Power Tool Co.....	5	16 1/4 16 1/4	400	16 1/4 Jun 19 1/4 Mar
Harnischfeger Corp.....	10	17 1/2 17 1/2	250	17 1/2 Sep 22 Feb	Timken Detroit Axle Co.....	5	19 1/2 19 1/2	600	19 1/2 Sep 24 1/4 May
Heileman (G) Brewing Co.....	1	22 22	200	21 Mar 23 1/2 July	Toledo Edison Co.....	5	12 12	1,600	11 1/4 Jan 13 1/4 Mar
Hell Werner Corp.....	3	9 1/2 9 1/2	450	9 1/2 Sep 11 1/4 Jan	Trane Co (The).....	2	28 1/2 28 1/2	650	26 1/2 Aug 37 1/4 Mar
Heller (Walter E) & Co.....	2	20 20	100	18 1/2 Apr 21 July	Trav-ler Radio Corp.....	1	2 1/2 2 1/2	600	2 1/2 Mar 3 1/4 Jan
Hibbard Spencer Bartlett.....	25	40 40 40 1/4	450	39 Jan 41 Jan	Tri Continental Corp (Un).....	1	14 1/4 14 1/4	1,100	14 1/4 Sep 17 1/4 Jan
Hupp Corporation.....	1	2 1/2 2 1/2	100	2 1/2 Sep 5 1/4 Mar	Truax-Traer Coal common.....	1	16 16 1/4	500	15 1/4 Aug 20 1/2 Jan
Huttig Sash & Door common.....	10	23 1/2 23 1/2	350	23 1/2 Aug 28 Mar	20th Century-Fox Film.....	1	17 1/2 17 1/2	200	16 1/2 July 18 Aug
Illinois Central RR.....	100	67 1/2 67 1/2	200	67 1/2 Sep 86 1/4 Feb	208 So La Salle St Corp.....	1	58 1/2 58 1/2	10	55 Jan 60



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	42 3/4	42 3/4 42 3/4	85	37 1/2 Feb 44 1/4 Aug
American Tel & Tel	100	153 1/2	153 156 1/2	2,436	152 Jun 161 1/2 Jan
Arundel Corporation	10	19	19 19 3/4	1,180	17 1/2 Jan 20 1/2 Aug
Atlantic City Elec Co.	10	28 1/2	28 28 3/4	749	25 1/2 Feb 28 1/2 Sep
Baldwin-Lima-Hamilton	13	8 3/4	8 3/4 9 1/4	276	8 1/2 Sep 11 1/4 Mar
Baldwin Securities Corp.	1c	---	3 3 3 1/4	94	3 Sep 4 Mar
Baltimore Transit Co.	1	4 1/2	4 1/2 4 1/2	1,739	3 1/4 Apr 5 1/4 July
Budd Company	12	11 1/2	11 1/2 12 1/2	579	11 1/2 Sep 16 1/2 Mar
Chrysler Corp.	25	65 1/4	65 1/4 68 1/4	647	65 1/2 Sep 96 Jan
Curtis Publishing Co.	1	5 1/4	5 1/4 6 1/4	394	5 1/4 Sep 8 1/4 Apr
Davison Chemical Corp.	1	39	39 39 3/4	75	32 1/2 Jun 39 1/2 Jan
Delaware Power & Light common	13 1/2	26 1/4	26 1/4 27	310	23 1/2 July 27 Feb
Duquesne Light Co.	10	26 1/2	26 1/2 27 1/4	1,802	25 1/2 Jun 27 1/2 May
Electric Storage Battery	5	27 1/2	27 1/2 29 3/4	352	27 1/2 Sep 37 1/2 May
General Motors Corp.	5	55 1/4	54 3/4 56 3/4	2,801	54 1/2 Sep 70 1/2 Feb
Gimbel Brothers	5	13 3/4	13 3/4 14	150	13 1/4 Sep 16 1/4 Mar
Lehigh Coal & Navigation	10	8 1/4	8 1/4 8 3/4	150	7 3/4 Jun 11 1/4 Jan
Lehigh Valley RR	1	16 1/4	16 1/4 16 3/4	16	16 1/4 Jun 22 1/4 Jan
Martin (Glenn L.)	1	13 1/4	13 1/4 13 3/4	11	12 1/2 July 18 1/4 Mar
Pennroad Corp.	1	12 1/2	12 1/2 12 1/2	183	12 Jun 14 1/4 Mar
Pennsylvania Power & Light	32	31 1/4	31 1/4 33 1/4	1,889	30 1/4 Jun 35 1/4 Mar
Pennsylvania RR	50	18 1/4	18 1/4 20 1/4	2,494	18 1/2 Sep 23 1/4 Jan
Pennsylvania Salt Mfg	10	44 1/4	44 1/4 44 1/2	15	40 1/4 Jun 52 1/4 Jan
Pennsylvania Water & Power Co.	1	35	35 35 1/4	110	30 1/2 Jun 37 1/2 July
Philadelphia Electric common	1	29 1/2	29 1/2 30 3/4	2,014	26 Jun 33 Jan
\$1 div preference common	1	22 1/2	22 1/2 22 1/2	116	20 1/2 Jun 25 Mar
Philadelphia Transportation Co.	1	3 1/4	3 1/4 4	228	3 1/4 July 6 Aug
Participating preferred	20	5 1/4	5 1/4 5 1/4	796	5 1/4 Aug 7 1/4 Jan
Phico Corp.	3	28 1/4	27 1/4 29 1/4	140	27 1/4 Sep 36 1/4 Jan
Public Service El & Gas common	1	24 1/4	24 1/4 25 1/4	603	24 1/4 Jun 27 1/4 Jan
\$1.40 div preference common	1	25 1/4	25 1/4 25 1/4	130	24 1/4 Jun 27 1/2 Feb
Reading Co.	50	27 1/2	27 1/2 28 1/4	185	27 1/2 Sep 33 1/4 Jan
Scott Paper Co.	1	61 1/4	61 1/4 62 1/4	497	54 1/4 Jan 63 1/4 Aug
Sun Oil Co.	1	71 1/4	71 1/4 72 1/4	187	69 1/4 Jun 82 1/4 Jan
United Corp.	1	4 1/4	4 1/4 5	135	4 1/4 Jun 6 Jan
United Gas Improvement	13 1/2	32 1/4	32 1/4 33 1/4	214	30 1/4 Jun 38 Feb
<b>BONDS—</b>					
Baltimore Transit Co 4s	1975	73	73 73	\$3,000	58 Mar 73 1/2 Aug

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	27	27	27 27 3/4	138	27 Sep 38 1/2 Jan
Blaw-Knox Co.	10	16 1/4	16 1/4 16 3/4	130	15 1/2 Sep 22 1/2 Mar
Columbia Gas System	5	13 1/4	13 1/4 13 1/4	57	12 1/4 July 15 1/4 Jan
Duquesne Brewing	6	6	6 6 1/4	643	6 1/2 Sep 8 Mar
Duquesne Light	26 1/2	26 1/2	26 1/2 27 1/4	192	25 1/2 Jun 29 1/4 Mar
Equitable Gas Co.	8.50	20 1/2	20 1/2 22 1/4	187	20 1/2 Jun 25 Apr
Harrison Walker Refractories	1	24	24 24 1/2	85	24 Sep 31 Jan
Horne (Joseph) Co.	1	27 1/2	27 1/2 27 1/2	30	27 1/2 Aug 30 1/4 Jan
Joy Manufacturing Co.	1	31 1/4	31 1/4 32 1/4	35	31 1/4 Sep 39 1/4 Mar
Mackintosh-Hemphill	5	10 1/4	10 1/4 10 3/4	30	10 1/4 Sep 13 1/4 Jan
McKinney Mfg	1	1 1/4	1 1/4 1 1/4	700	1 1/4 Feb 2 Jan
Mountain Fuel Supply	10	19	19 19	100	19 Jun 21 1/4 Jan
Natco Corp.	5	7 1/4	7 1/4 7 1/4	100	6 1/4 Jan 8 1/4 May
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 1 1/4	200	1 1/4 Aug 2 1/2 Jun
\$2.50 convertible preferred	25	27	27 27	55	27 Sep 32 1/2 Jan
Pittsburgh Plate Glass	10	46 1/2	46 1/2 47 1/4	133	46 1/2 Sep 58 1/4 Mar
San Toy Mining	10c	5c	5c 6c	11,000	5c Sep 10c Jan
Standard Steel Spring	1	20 1/2	20 1/2 20 1/2	127	20 1/2 Sep 26 1/4 Mar
United Engineering & Foundry Co.	5	12 1/4	12 1/4 12 1/4	130	12 1/4 Aug 16 1/4 Feb
Westinghouse Air Brake	10	24 1/2	24 1/2 24 1/2	140	24 1/2 Sep 29 1/4 May
Westinghouse Electric Corp.	12.50	42 1/2	42 1/2 43	289	40 1/4 July 49 1/4 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corporation	1	a27 1/2	a27 1/2 a27 1/2	48	23 1/2 Aug 32 1/2 Jan
Air Reduction Co common (Un)	1	a23 1/2	a23 1/2 a23 1/2	20	23 1/2 Aug 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	a66 3/4	a67 a67	37	69 1/4 Aug 75 1/4 Mar
Allis-Chalmers Mfg	20	a42 3/4	a41 1/2 a43 3/4	365	45 Aug 58 Feb
Aluminium Ltd	1	a43 3/4	a43 3/4 a46	200	42 1/4 Apr 54 Jan
American Airlines Inc (Un)	1	a12 1/2	a12 1/2 a12 1/2	148	12 1/2 Sep 15 1/4 Jan
Am Bd-St-Para Theatres com (Un)	1	a13 3/4	a13 3/4 a13 3/4	71	13 3/4 Sep 15 1/4 May
American Can Co (Un)	12 1/2	a33	a33 a33 3/4	20	32 1/2 Feb 36 1/4 Aug
American Cyanamid Co (Un)	10	45 1/4	45 1/4 45 1/4	180	43 Jun 49 1/4 Aug
American Factors Ltd (Un)	20	14 1/4	14 1/4 14 1/4	177	13 1/4 Jan 15 1/4 Mar
American Radiator & S S (Un)	5	13 1/4	13 1/4 13 1/4	250	13 1/4 Sep 15 1/4 Feb
American Smelting & Refining—Common (Un)	1	28 3/4	28 3/4 28 3/4	290	28 3/4 Sep 43 1/2 Jan
American Tel & Tel Co	100	153 1/2	153 1/2 155 1/2	2,310	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	a72 3/4	a72 3/4 a75	110	70 1/4 Jun 77 Aug
American Viscose Corp (Un)	25	a40	a40 a41 1/4	100	42 1/4 July 60 Jan
American Woolen Co (Un)	1	a14	a14 a14	15	16 1/4 Aug 25 1/4 Mar
Anaconda Copper Mining (Un)	50	31 1/4	31 1/4 31 1/4	275	31 1/4 Jan 44 1/4 Jan
Anglo Calif Natl Bank	20	41 1/4	41 1/4 41 1/4	182	37 Jun 42 1/2 Feb
Archer-Daniels-Midland Co	1	a31 1/2	a31 1/2 a31 1/2	25	35 1/4 Aug 35 1/4 Aug
Ark Fuel Oil Corp (Un)	5	a17	a17 a17	50	15 1/4 Jun 19 1/4 Apr
Ark Louisiana Gas Co (Un)	5	a8 3/4	a8 3/4 a8 3/4	50	a— a—
Armco Steel Corp.	10	33	33 33	305	33 Sep 43 1/4 Jan
Armour & Co (Un)	5	9 1/4	9 1/4 9 1/4	420	9 Sep 12 1/4 Mar
Atchafalaya & Santa Fe (Un)	50	a87	a87 a90 1/4	70	88 1/2 Sep 100 1/4 Jan
Atlantic Refining Co	10	a26 1/2	a26 1/2 a27 1/4	85	27 1/4 Sep 30 1/4 Aug
Atok-Big Wedge	P2	45c	45c 45c	100	45c Sep 1 1/4 Jan
Avco Mfg Corp (Un)	3	5 1/2	5 1/2 5 1/2	373	5 1/2 Aug 8 1/4 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	a8 3/4	a8 3/4 a8 3/4	88	8 3/4 Aug 11 1/4 Mar
Baldwin Securities (Un)	1c	a21	a21 a21	50	3 1/4 Sep 3 1/4 May
Baltimore & Ohio RR (Un)	100	21	21 21	172	21 Sep 30 1/4 Mar
Bankline Oil Co	1	10	10 10	100	9 Feb 14 1/4 Mar
Bendix Aviation Corp (Un)	5	a53 1/2	a53 a55	67	57 1/4 Aug 67 1/4 Mar
Benguet Cons Mining (Un)	P1	1 1/4	1 1/4 1 1/4	1,040	1 1/4 July 1 1/4 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bethlehem Steel (Un)	1	48 1/4	48 1/4 48 1/4	245	47 1/4 Sep 57 1/4 Jan
Bishop Oil Co	2	10 1/2	10 1/2 11	248	10 1/2 Sep 13 1/4 Mar
Blair Holdings Corp (Un)	1	2.25	2.25 2.35	2,929	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	5	a38 1/2	a38 1/2 a40 1/4	173	37 July 48 1/4 Feb
Borden Co (Un)	15	56 1/4	56 1/4 56 1/4	156	54 1/4 Jun 56 1/4 Sep
Broadway-Hale Stores Inc	10	---	a9 1/2 a9 1/2	25	9 1/2 Jan 10 1/2 July
Budd Company	1	---	a12 1/2 a12 1/2	41	13 1/4 July 16 1/4 Mar
Bunker Hill & Sullivan (Un)	2 1/2	12 1/2	12 1/2 12 1/2	197	12 1/2 Sep 18 1/2 Jan
Burroughs Corp	5	---	a13 1/4 a14 1/4	145	14 Aug 17 1/2 Feb
Byron Jackson Co	10	a17 1/2	a16 1/2 a18	130	18 1/2 July 22 1/4 Mar
Calaveras Cement Co	5	15 1/2	15 1/2 15 1/2	397	13 1/4 Mar 17 1/4 May
California Ink Co	5.50	---	a16 1/2 a16 1/2	25	16 Aug 16 1/2 July
Cal Pac Trad Corp (Un) common	---	7c	7c 7c	79	7c Feb 10c July
California Packing Corp	5	23 1/4	23 1/4 23 1/4	440	23 Jun 27 1/4 Jan
Canadian Atlantic Oil Co Ltd	1	---	4 1/4 4 1/4	100	4 Aug 6 1/4 Mar
Canadian Pacific Ry (Un)	25	---	a23 1/2 a24 1/2	80	23 1/2 Sep 33 1/4 Jan
Case (J I) & Co (Un)	12 1/2	---	16 1/2 16 1/2	150	16 1/2 Sep 24 1/4 Jan
Caterpillar Tractor Co common	10	48 1/4	48 1/4 49 1/4	683	48 1/4 Sep 63 1/4 Jan
Celanese Corp of America	1	a22 3/4	a22 3/4 a22 3/4	145	23 1/2 July 38 1/4 Jan
Central Eureka Corp	1	---	1.05 1.05	350	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	---	34 1/4 34 1/4	474	33 1/4 Aug 41 1/2 Feb
Chic Milw St Paul RR com (Un)	---	---	14 1/2 14 1/2	120	14 1/2 Sep 22 1/4 Jan
Preferred (Un)	100	a42 1/2	a42 1/2 a44 1/2	100	42 1/4 Apr 50 1/4 Jan
Chrysler Corp	25	---	67 1/2 68	765	67 1/2 Sep 95 Jan
Cities Service Co (Un)	18	---	77 77	167	77 Sep 94 1/4 Mar
Clayton Silver Mines	10c	---	19c 19c	100	19c Sep 35c Jan
Clorox Chemical Co	3 1/2	37	37 38 1/2	325	33 1/4 Jan 40 1/4 May
Colorado Fuel & Iron	---	a15 1/2	a15 1/2 a16 1/2	35	16 1/2 Sep 20 Feb
Columbia Broadcast System cl A	2 1/2	---	a42 1/2 a42 1/2	94	40 1/4 Feb 44 1/4 May
Class B	2 1/2	---	a42 1/2 a42 1/2	110	39 1/2 Feb 44 1/4 May
Columbia Gas System (Un)	---	---	13 1/2 13 1/2	490	12 1/2 July 15 Jan
Commercial Solvents (Un)	---	---	a17 1/2 a17 1/2	10	19 1/4 Aug 21 1/4 Jan
Commonwealth Edison	25	a34 1/2	a34 1/2 a34 1/2	124	32 1/2 Jun 36 1/4 Mar
Consolidated Chem Ind A	---	---	57 57	157	55 1/2 Jan 69 Aug
Consolidated Coppermines	5	---	a7 1/2 a7 1/2	30	7 1/2 Aug 10 1/2 Feb
Consolidated Edison of N Y (Un)	---	a39 1/4	a39 1/4 a39 1/4	75	35 1/2 Jun 40 1/4 Feb
Consolidated Vultee Aircraft	1	a17 1/2	a17 1/2 a17 1/2	50	17 1/2 Jun 22 1/2 Feb
Continental Motors (Un)	1	---	a7 1/2 a7 1/2	115	8 1/2 Jun 11 1/4 Mar
Corn Products Refining (Un)	25	---	a71 1/2 a71 1/2	15	68 Mar 68 1/2 Feb
Crown Zellerbach Corp common	5	29 1/2	29 1/2 29 1/2	1,858	26 1/2 Jun 30 1/4 July
Preferred	---	91 1/2	91 1/2 91 1/2	105	91 1/2 Jun 102 1/2 Feb
Crucible Steel Co of America (Un)	25	22 1/2	22 1/2 22 1/2	140	22 1/2 Sep 31 1/4 Feb
Curtis Publishing Co (Un)	1	a6	a6 a6	10	6 1/4 Aug 6 1/4 Apr
Curtiss-Wright Corp (Un)	1	7 1/4	7 1/4 7 1/4	650	7 1/4 Sep 9 1/4 Mar
Di Giorgio Fruit class A common	5	15 1/2	15 1/2 15 1/2	612	14 1/2 Feb 17 1/4 Aug
Class B common	5	---	15 15 1/2	275	14 Feb 17 Aug
Doernbecher Mfg Co	---	---	2.05 2.05	100	2.05 Sep 2.85 May
Dominguez Oil Fields (Un)	---	33	32 1/2 33 1/2	1,715	29 Apr 33 1/2 Aug
Douglas Oil of California	1	6 1/4	6 1/4 7	600	4 Mar 7 1/4 July
Dow Chemical Co	5	---	a35 1/2 a35 1/2	134	34 1/2 Jun 42 1/4 Jan
Du Mont Laboratories class A (Un)	10c	---	12 12	100	12 July 17 1/2 Jan
Du Pont de Nemours & Co (Un)	25	95 1/2	95 1/2 98	467	92 Apr 103 1/2 Aug
Eastman Kodak Co common (Un)	10	---	a42 1/2 a43	41	41 1/2 Jun 47 Apr
El Dorado Oil Works	---	5	4 1/2 5	700	4 1/2 Aug 7 1/4 Jan
Electric Bond & Share (Un)	5	---	a20 1/2 a20 1/2	25	24 1/2 Feb 27 1/2 Mar
El Paso Natural Gas Co	3	31 1/2	31 1/2 32	296	31 1/2 Sep 37 Mar
Emporium Capwell Co	---	38	38 39 3/4	605	38 Sep 46 1/4 Jan
Food Machinery & Chem Corp	10	---	a34 1/2 a35 1/2	60	34 1/2 Jun 43 Jan
General Electric Co (Un)	---	a71 1/2	a71 a73 1/2	313	67 1/2 Feb 76 1/4 Aug
General Motors Corp	5	55	55 56	1,211	55 Sep 69 1/4 Feb
General Paint Corp common	---	9	9 9 1/2	50	9 Sep 12 1/2 Apr
Convertible 2nd preferred	---	14 1/4	14 1/4 14 1/4	65	14 1/4 Sep 17 1/4 Apr
General Public Utilities (Un)	5	a25 1/4	a25 1/4 a25 1/4	30	24 Jun 27 1/4 Mar
Gillette Company common	1	38	38 38	130	36 Feb 40 1/4 Aug
Golden State Co Ltd common	---	16 1/2	16 1/2 16 1/2	490	15 1/2 Jun 18 1/4 Mar



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

San Francisco Stock Exch. (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS	Par	Low	High	Low	High			Low	High
North American Invest common	1	11 1/2	11 1/2	200	10 Jun	13 1/2 Jan			
5 1/2% preferred	25	18 1/2	18 1/2	16	18 1/2 Sep	20 Apr			
Northern Pacific Railway (Un)	100	a53 1/2	a53 1/2 a58 1/2	95	57 Aug	83 1/2 Jan			
Northrop Aircraft	1	a14	a14 a14	65	12 1/2 July	18 1/2 Mar			
Oceanic Oil Co	1	2.80	2.80 2.80	1,100	2 1/2 July	3 1/2 May			
Ohio Edison Co (Un)	12	36 1/2	36 1/2	291	34 1/2 Jun	39 1/2 Feb			
Oliver United Filters B	*	15 1/2	16 1/2	200	15 1/2 Sep	23 Mar			
Onomea Sugar Co (Un)	20	2.25	2.25	100	1.40 Jan	3 1/2 May			
Paguhau Sugar Plantation	15	7	7	200	5 1/2 Jan	8 1/2 Jun			
Pabco Products Inc common	*	13 1/2	13 1/2	379	11 1/2 Jun	15 1/2 Jan			
Pacific Coast Aggregates	5	5 1/2	5 1/2	900	5 1/2 Jan	6 1/2 May			
Pacific Finance Corp (Un)	10	a27 1/2	a27 1/2 a27 1/2	50	26 Jun	29 1/2 Mar			
Pacific Gas & Electric common	28	38 1/2	38 38 1/2	5,870	34 Jun	39 1/2 Mar			
6 1/2% 1st preferred	25	31 1/2	31 1/2 31 1/2	455	30 1/2 Jun	34 1/2 Jan			
5 1/2% 1st preferred	25	28 1/2	28 1/2 28 1/2	200	27 1/2 Jun	31 1/2 Jan			
5% redeemable preferred	28	26 1/2	26 1/2 26 1/2	247	25 Jun	28 Feb			
5% redeemable series A	25	26 1/2	26 1/2 26 1/2	304	25 1/2 Jun	28 Feb			
Pacific Gas & Oil Devel.	33 1/2c	95c	93c 95c	700	75c Aug	95c Aug			
Pacific Lighting Corp common	*	65	65 65 1/2	2,372	56 1/4 Apr	66 Sep			
Pacific Petroleum Ltd	1	7 1/2	7 1/2 8 1/2	567	7 1/2 Aug	13 1/2 Mar			
Pacific Public Service common	*	19 1/2	19 1/2 19 1/2	100	17 Apr	21 1/2 Jun			
Pacific Tel & Tel common	100	111	111 114 1/2	159	111 Sep	119 1/2 Mar			
Preferred	100	133 1/2	133 1/2 133 1/2	10	130 Jun	141 Feb			
Pacific Western Oil Corp	4	a32 1/2	a32 1/2 a32 1/2	30	23 1/2 Jan	47 1/2 Mar			
Packard Motor Co common (Un)	*	4 1/2	4 1/2 4 1/2	320	4 1/2 Sep	6 1/2 Jan			
Palmer Stendel Oil Corp	10c	38c	38c 39c	4,400	35c Aug	54c Apr			
Pan Amer World Airways (Un)	1	8 1/2	8 1/2 9	851	8 1/2 Aug	11 1/2 Feb			
Paramount Pictures Corp (Un)	1	25 1/2	25 1/2	135	25 1/2 Sep	30 1/2 Mar			
Pennsylvania RR Co (Un)	50	a19 1/2	a19 1/2 a20	166	19 1/2 Sep	23 1/2 Jan			
Phelps Dodge Corp (Un)	12 1/2	29 1/2	29 1/2 31	770	29 1/2 Sep	43 Feb			
Philco Corp (Un)	3	a27 1/2	a27 1/2 a27 1/2	25	29 1/4 Aug	36 1/2 Jan			
Philippine Long Dist Tel	P10	3 1/2	3 1/2 3 1/2	300	3 1/2 July	4 1/2 Apr			
Phillips Petroleum Co	*	a51	a51 1/2	7	52 1/2 Jun	68 1/2 Mar			
Pioneer Mill Co (Un)	20	5 1/2	5 1/2 5 1/2	113	4 1/2 Feb	5 1/2 May			
Puget Sound Pulp & Timber	*	27	27	110	25 1/2 Jun	30 1/2 Mar			
Pullman Inc (Un)	*	37 1/2	37 1/2 37 1/2	465	37 1/2 Sep	43 1/2 Jan			
Pure Oil Co (Un)	*	45 1/2	45 1/2	150	45 1/2 Sep	60 1/2 Jan			
Radio Corp of America (Un)	*	22 1/2	22 1/2 22 1/2	647	22 1/2 Sep	29 1/2 Jan			
Railway Equip & Realty common	*	14	14 14	100	13 1/2 July	22 Mar			
Preferred	100	80	80	50	80 Sep	100 1/2 Mar			
Rayonier Incorp common	1	a23 1/2	a23 1/2	34	23 1/2 Sep	34 Jan			
Preferred	25	a31	a31 a31 1/2	83	31 1/2 Aug	34 1/2 Feb			
Raytheon Manufacturing Co	5	9 1/2	9 1/2 9 1/2	255	9 1/2 Sep	14 Apr			
Remington Rand (Un)	50c	14 1/2	14 1/2 14 1/2	371	14 1/2 Sep	19 1/2 Feb			
Republic Steel Corp (Un)	*	43 1/2	43 1/2 44 1/2	627	43 1/2 Sep	51 Mar			
Reserve Oil & Gas Co	1	17 1/2	17 1/2 17 1/2	100	17 1/2 Sep	26 Mar			
Rheem Manufacturing Co	1	24 1/2	24 1/2 24 1/2	483	24 1/2 Aug	29 1/2 Mar			
Richfield Oil Corp	*	a47 1/2	a47 1/2 a49 1/2	75	52 1/2 Aug	63 Jan			
Russ Bldg 6% preferred	100	a122 1/2	a122 1/2	5	121 1/2 Aug	132 Jun			
S & W Fine Foods	10	8 1/2	8 1/2	250	8 1/2 Sep	9 1/2 Apr			
Safeway Stores Inc	5	37 1/2	37 1/2	1,044	32 1/2 Jan	38 1/2 Aug			
St Joseph Lead (Un)	10	a34 1/2	a34 1/2 a34 1/2	20	35 July	36 1/2 July			
St Regis Paper Co (Un)	5	19 1/2	19 1/2	100	18 1/2 Sep	23 1/2 Mar			
San Maurice Mining	P10	7	7 7	19,000	7c Jan	12c Feb			
Schenley Industries (Un)	1.40	a22 1/2	a23 1/2	182	23 1/2 Aug	27 1/2 Jan			

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Scott Paper Co.....	1	a61 a61 a62 1/2	75	55 1/2 Feb	63 1/2 Aug
Sears Roebuck & Co.....	a56 1/2	a56 1/2 a56 1/2	126	54 1/2 Jan	54 1/2 Jan
Shell Oil Co.....	15	68 1/2 68 1/2 70 1/2	181	66 May	71 1/2 Mar
Signal Oil & Gas class A.....	5	67 67 68	369	67 Sep	98 1/2 Jan
Sinclair Oil Corp (Un).....	31 1/2	31 1/2 31 1/2	597	31 1/2 Sep	41 1/2 Jan
Socony-Vacuum Oil (Un).....	18	31 1/2 31 1/2 32	527	31 1/2 Sep	37 1/2 Jan
Southern Calif Edison Co com (Un).....	35 1/2	35 1/2 35 1/2	968	33 1/2 Jun	39 1/2 Mar
Cumulative preferred 4.32%.....	a24 1/2	a24 1/2 a24 1/2	30	22 1/2 Jun	26 1/2 Feb
Convertible preferred 4.48%.....	25	a30 1/2 a30 1/2	80	29 Jun	32 1/2 Mar
Convertible preferred 4.88%.....	25	27 1/2 27 1/2	100	27 July	27 1/2 Sep
So Calif Gas preferred series A.....	25	30 1/2 30 1/2	95	29 1/2 July	33 1/2 Mar
6% preferred (Un).....	25	30 1/2 30 1/2	26	30 Jun	33 1/2 Mar
Southern Co (Un).....	*	14 1/2 14 1/2	112	13 1/2 Jun	16 1/2 Jan
Southern Pacific Co.....	37 1/2	37 1/2 39 1/2	1,801	37 1/2 Sep	49 1/2 Mar
Southern Railway.....	38 1/2	38 1/2 40 1/2	425	38 1/2 Sep	47 Jun
Sperry Corp.....	1	39 1/2 39 1/2	145	39 1/2 Sep	47 Mar
Standard Brands Inc (Un).....	*	a26 1/2 a27	70	27 1/2 Jan	29 Aug
Standard Oil Co of California.....	1	50 1/2 50 1/2 51 1/2	2,878	50 Jun	59 1/2 Jan
Standard Oil Co (Indiana).....	25	a67 1/2 a67 1/2 a70	232	72 1/2 Jun	80 1/2 Jan
Standard Oil of N J.....	15	a69 1/2 a69 1/2 a71 1/2	484	68 1/2 Apr	78 1/2 Jan
Stanley-Warner Corp.....	5	a9 1/2 a9 1/2 a9 1/2	33	9 1/2 Sep	11 1/2 May
Sterling Drug Inc (Un).....	5	a34 1/2 a34 1/2 a35 1/2	85	32 1/2 Apr	35 1/2 Aug
Studebaker Corp (Un).....	*	a23 1/2 a23 1/2 a28 1/2	285	27 1/2 Sep	43 1/2 Feb
Sunray Oil Corp (Un).....	1	16 16 16 1/2	850	16 Sep	21 1/2 Mar
Super Mold Corp.....	5	11 1/2 11 1/2	350	11 1/2 Aug	15 1/2 Jan
Sylvania Electric Products.....	7.50	a31 1/2 a32	145	31 Sep	39 1/2 Jan
Texas Company (Un).....	25	a52 1/2 a52 1/2	50	50 1/2 Jun	57 1/2 Mar
Tide Water Associated Oil.....	10	20 1/2 20 1/2 21 1/2	585	20 1/2 Sep	27 Mar
Transamerica Corp.....	2	25 1/2 26	1,819	25 1/2 Apr	29 1/2 Mar
Trans World Airlines.....	5	a13 1/2 a14 1/2	45	15 Aug	19 1/2 Feb
Union Carbide & Carbon (Un).....	*	63 1/2 63 1/2 63 1/2	476	63 1/2 Aug	71 1/2 Jan
Union Oil Co of California common.....	25	41 1/2 41 1/2 42 1/2	1,425	37 1/2 Jun	44 Aug
Union Sugar common.....	12 1/2	22 1/2 22 1/2 23 1/2	200	22 1/2 Sep	27 1/2 May
United Aircraft Corp (Un).....	5	38 1/2 38 1/2	405	33 1/2 Apr	39 1/2 May
United Air Lines Inc.....	10	23 1/2 23 1/2	260	22 1/2 Aug	32 Mar
United Can & Glass Co.....	2 1/2	11 1/2 10 1/2 11 1/2	1,165	10 Jan	11 1/2 May
United Gas Corp common (Un).....	10	25 1/2 26	544	23 1/2 July	29 1/2 Mar
United Park City Mines (Un).....	1	1 1/2 1 1/2	210	1 1/2 Sep	2 May
U S Rubber (Un).....	5	24 1/2 25 1/2	360	24 1/2 Aug	28 1/2 May
U S Steel Corp common.....	5	35 35 36 1/2	723	35 Sep	44 Jan
Universal Consolidated Oil.....	10	a51 1/2 a51 1/2 a51 1/2	14	41 1/2 Feb	54 Aug
Victor Equipment Co.....	1	10 1/2 10 1/2 10 1/2	910	8 1/2 Jun	10 1/2 July
Warner Bros Pictures (Un).....	5	12 12 12 1/2	633	12 Sep	16 1/2 Apr
Wells Fargo Bank & U T.....	100	295 295 300 1/2	45	286 Jun	307 Feb
Westates Petroleum preferred (Un).....	1	3 1/2 3 1/2 4	3,815	3 1/2 Jun	5 1/2 Jan
West Coast Life Insurance new (Un).....	5	21 1/2 21 1/2 21 1/2	50	21 1/2 Sep	21 1/2 Sep
Western Air Lines Inc (Un).....	1	a8 1/2 a8 1/2 a9	100	9 1/2 Aug	12 1/2 Feb
Western Dept Stores.....	25c	9 1/2 9 1/2 9 1/2	544	8 1/2 Jun	10 1/2 Mar
Western Union Telegraph (Un).....	10	a42 1/2 a42 1/2 a42 1/2	10	40 1/2 Apr	47 1/2 Aug
Westinghouse Elec Corp (Un).....	12 1/2	42 1/2 42 1/2	174	41 1/2 Jun	49 Mar
Willys-Overland Motors (Un).....	1	a16 1/2 a16 1/2	50	12 1/2 Jan	16 1/2 Aug
Woolworth (F W) (Un).....	10	a43 1/2 a43 1/2 a43 1/2	185	43 1/2 Jun	47 1/2 Jan
Yellow Cab Co common.....	1	5 1/2 5 1/2 5 1/2	200	5 1/2 Jun	7 1/2 Jan
Preferred.....	25	18 1/2 18 1/2	10	18 1/2 Sep	20 1/2 Mar

## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

## Montreal Stock Exchange

Canadian Funds									
STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1			
		Last Sale Price	Range of Prices			Shares	Low		High
Abitibi Power & Paper common.....*		14½	14½	14½	4,013	12¼	Apr	15½	Aug
\$1.50 preferred.....25		26	26	26	535	25¼	Jan	26½	Feb
Acadia-Atlantic Sugar common.....*		---	7	7	350	6½	Jan	7½	Feb
Class A.....*		---	a16¾	a18	45	16¾	Mar	18	Aug
5% preferred.....100		101½	101½	101½	10	98	Jan	101½	Sep
Algonia Steel.....*		33½	33½	34½	950	33½	Jun	49¼	Jan
Aluminium Ltd.....*		43½	43	46	2,981	41¼	Apr	53¼	Jan
Aluminum Co of Can 4% preferred.....25		a22¾	a22½	a23	435	21½	Apr	24	May
5¼% 2nd preferred.....100		103	103	104	290	100	May	105¼	July
Anglo Canadian Tel Co 4½% pfd.....50		39	39	39	95	37	Jun	42	Sep
Argus Corp Ltd common.....*		12	12	12	300	11¼	Aug	12½	Feb
Asbestos Corp common.....*		26½	26½	27½	4,530	24	Apr	27½	Aug
Atlas Steels Ltd.....*		15½	15½	15½	565	14½	Aug	23½	Jan
Bathurst Power & Paper class A.....*		39	39	39½	230	36	Jun	45	Jan
Class B.....*		16¼	16¼	16¼	150	15½	July	22¼	Jan
Bell Telephone.....25		37¾	37¾	38¾	7,161	37¾	Jan	40	Jun
Eralone Mines Ltd.....*		---	a9	a9	1	a	---	a	---
Brazilian Tract Lgt & Pwr.....*		10½	10½	10½	5,592	9½	Jun	11¼	Jan
British American Bank Note.....*		---	17½	17½	500	14	Jan	17½	May
British American Oil common.....*		17½	17½	18	1,875	17½	Sep	21¼	Jan
British Columbia Elec 4¾% pfd.....100		---	94	94	165	88	Jan	95	July
5% preferred.....100		---	50	50	150	46	Jan	50¼	Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Fairbanks Morse com.	24 1/2	24 1/2	105	22 Feb 25 July
Canadian Oil Companies common	100	13 1/2	205	13 Jun 15 Apr
5% preferred	100	100 1/2	11	99 1/2 Feb 101 Aug
Canadian Pacific Railway	23 1/2	23 1/2	3,687	22 Sep 33 Jan
Canadian Vickers	15 1/2	15 1/2	250	15 Sep 19 Jan
Cockshutt Farm Equipment	11	11 1/2	818	11 Sep 16 Mar
Coghlin (E J)	24 1/2	24 1/2	50	13 Feb 15 July
Consolidated Mining & Smelting	24 1/2	24 1/2	4,149	24 Jun 34 Jan
Consumers Glass	25	25	195	21 Feb 25 July
Distillers Seagrams	26 1/2	26 1/2	2,875	24 Jan 28 Mar
Dominion Bridge	72 1/2	72 1/2	386	71 1/2 Jun 84 Jan
Dominion Coal 6% preferred	25	25	150	8 Aug 13 Jan
Dominion Corset	13 1/2	13 1/2	575	12 Mar 13 Jan
Dominion Dairies common	5	5 1/2	45	4 1/2 Feb 4 1/2 Feb
5% preferred	35	35	15	14 Aug 14 Aug
Dominion Foundries & Steel com.	14	14	200	14 Aug 14 Aug
Dominion Glass common	64	65	125	57 Mar 67 Aug
Dominion Steel & Coal	10 1/2	10 1/2	2,540	10 Sep 16 Jan
Dominion Stores Ltd.	15 1/2	15 1/2	125	14 Jan 17 May
Dominion Tar & Chemical common	7 1/2	7 1/2	1,510	7 1/2 Sep 9 Apr
Preferred	23 1/2	23 1/2	145	19 May 20 Feb
Dominion Textile common	8 1/2	8 1/2	1,322	8 July 10 Jan
7% preferred	100	140 1/2	15	140 Jan 141 1/2 Jan
Donohue Bros Ltd.	14 1/2	14 1/2	175	12 Apr 15 Aug
Dow Brewery Ltd.	17	17	1,247	15 Jan 18 July
Dryden Paper	55	54 1/2	230	33 Feb 55 Aug
East Kootenay Power	44.00	44.00	25	4 Aug 6 Mar
Eddy Paper Co class A pfd.	20	21 1/2	104	21 Mar 23 Feb
Electrolux Corp	1	10 1/2	210	10 Aug 12 Jan
Enamel & Heating Products	7 1/2	7 1/2	235	7 1/2 Sep 8 Jan
Famous Players Canadian Corp.	21	21 1/2	1,050	18 Jan 21 Aug
Foundation Co of Canada common	12 1/2	12 1/2	350	11 Jun 14 Jan
Fraser Co's Ltd common	14 1/2	14 1/2	550	13 July 17 Jan
Gatineau Power common	21 1/2	21 1/2	840	20 Apr 22 Mar
5% preferred	100	105 1/2	115	101 Feb 107 Aug
5 1/2% preferred	100	110	20	105 1/2 Jan 110 Aug
General Dynamics	32 1/2	32 1/2	275	31 July 45 Mar
General Motors	54 1/2	54 1/2	80	54 Sep 67 Mar
General Steel Wares common	16	16	125	16 May 17 Jan
Goodyear Tire 4% pfd inc 1927	50	48	500	47 1/2 Feb 48 July
Gypsum Lime & Alabastine	33 1/2	33 1/2	365	32 Apr 39 Mar
Hamilton Bridge	18 1/2	18 1/2	705	14 Mar 19 Aug
Howard Smith Paper common	19 1/2	19 1/2	940	17 Apr 20 Aug
\$2.00 preferred	50	45	5	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	40 1/2	40 1/2	2,066	40 Jun 53 Feb
Husky Oil	7.75	7.75	525	7.75 Sep 12 Jan
Imperial Oil Ltd.	29 1/2	29 1/2	2,182	28 Jun 36 Jan
Imperial Tobacco of Canada common	5	5 1/2	471	9 Jan 11 July
4% preferred	25	25	25	23 Jan 24 Mar
6% preferred	51	51	300	5 Jan 6 Aug
Industrial Acceptance Corp common	29 1/2	29 1/2	2,052	29 Sep 36 Mar
\$4.25 preferred	100	84 1/2	29	81 1/2 Mar 85 July
\$1.50 preferred	30	31 1/2	565	29 Jun 36 Mar
\$2.00 preferred	40	37 1/2	955	37 1/2 Jun 39 July
Intercolonial Coal common	100	38	50	33 Mar 40 Mar
International Bronze Powders com.	5 1/2	5 1/2	45	5 Jun 6 Jan
6% preferred	25	25 1/2	300	16 Mar 18 Apr
Int'l Nickel of Canada common	38 1/2	38 1/2	4,310	38 1/2 Sep 46 Jan
7% preferred	100	127	20	127 Apr 131 Mar
International Paper common	7.50	49	351	47 1/2 Jun 55 Mar
International Petroleum Co Ltd.	20	20	345	20 Sep 29 Mar
International Power	470	470	135	62 Apr 70 Feb
International Utilities Corp com	5	25 1/2	450	24 1/2 Jun 29 Jan
Preferred	25	29 1/2	50	28 Apr 32 Jan
Interprovincial Pipe Line	20 1/2	20 1/2	3,005	19 1/2 Jun 29 Feb
Jamaica Public Service common	15	15	200	12 Jan 16 July
7% preferred	100	100	5	100 Feb 100 May
Lake of the Woods common	431	431	70	29 May 33 Feb
Lang & Sons Ltd (John A)	7 1/2	7 1/2	50	7 May 9 Feb
Laurentide Acceptance class A	10 1/2	10 1/2	1,100	8 Mar 10 Aug
MacMillan & Bloedel class A	16	16	955	16 Sep 20 Jan
Class B	16	16 1/2	120	16 Jun 20 Jan
Mallman Corp priority	18 1/2	18 1/2	85	18 Jan 18 Jan
5% preferred	100	82	50	80 Jan 85 Aug
Massey-Harris	8 1/2	8 1/2	4,150	7 Jan 10 Jan
McColl Frontenac Oil	25 1/2	25 1/2	745	25 1/2 Sep 38 Jan
Mitchell (Robt)	38 1/2	38 1/2	76	35 May 41 Jan
Mohon Breweries Ltd class A	25	25	950	24 Jun 26 Jan
Class B	25 1/2	25 1/2	150	24 Jun 26 Aug
Montreal Locomotive	14	14	450	14 Mar 15 Jan
Morgan & Co 5% pfd	100	101	30	98 Jan 101 Sep
National Drug & Chemical pfd	5	12	25	11 Sep 13 Jan
National Steel Car	66 1/2	66 1/2	455	25 Apr 27 Mar
Noranda Mines Ltd.	66 1/2	66 1/2	957	63 Jun 78 Feb
Ogilvie Flour Mills common	31 1/2	31 1/2	539	29 Apr 33 Aug
7% preferred	100	147	10	145 Feb 147 Sep
Page-Hersey Tubes	69	69	50	65 Jun 73 Aug
Penmans common	50 1/2	50 1/2	50	48 Mar 52 Jan
Placer Development	32 1/2	32 1/2	360	32 Jun 45 Jan
Powell River Company	24 1/2	24 1/2	270	20 Apr 26 Aug
Power Corp of Canada	33 1/2	33 1/2	445	33 1/2 Jun 40 Mar
Price Bros & Co Ltd common	30 1/2	30 1/2	3,029	27 Apr 34 Mar
4% preferred	100	95	35	89 Apr 95 Aug
Quebec Power	21 1/2	21 1/2	460	18 Jan 22 Jun
Rolland Paper common	20	20	200	13 Jun 20 Aug
Royalite Oil Co	13 1/2	13 1/2	90	13 Sep 17 Mar
St Lawrence Corp common	31 1/2	31 1/2	575	30 Apr 37 Mar
Shawinigan Water & Power common	38	38 1/2	990	36 Jun 43 Mar
Series A 4% preferred	50	45 1/2	301	42 1/2 Feb 46 July
Series B 4 1/2%	50	50	80	47 Jan 51 July
Sherwin Williams of Canada com.	19 1/2	19 1/2	25	19 July 22 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Sicks' Breweries v t c	25	25	165	20 Feb 25 Aug
Simpsons	13 1/2	13 1/2	635	12 Feb 17 Mar
Southern Co	26	26	25	21 Jan 26 Jun
Southern Canada Power	32 1/2	32 1/2	255	27 Jan 34 Aug
Steel Co of Canada common	30	30	1,181	29 Sep 34 July
Thrifty Stores Ltd.	22 1/2	21 1/2	4,166	13 Jan 23 Sep
Triad Oils	2.19	2.19	1,200	2.10 Jun 2.80 Jan
United Steel Corp.	13	13	300	11 Jan 15 May
Viau Biscuit	a50	a50	1	a-- a--
Walker Gooderham & Worts	48	48	410	43 Jan 50 Aug
Western Leaseholds	4.90	4.90	600	4.90 Sep 6.75 Jan
Weston (George) 4 1/2% pfd	96	96	10	91 Jan 96 Aug
Winnipeg Central Gas	a63	a63	50	6 Mar 7 May
Winnipeg Electric 5% pfd	99 1/2	99 1/2	75	95 1/2 Jan 100 Feb
Zellers Limited common	22	22	100	18 1/2 Jan 23 Mar
Banks—				
Montreal	34	34	3,604	31 Jan 35 Aug
Nova Scotia	40 1/2	40 1/2	328	38 1/2 May 42 Mar
Canadienne	25 1/2	25 1/2	363	23 Jan 25 Sep
Commerce	31 1/2	31 1/2	871	28 1/2 Jan 32 July
Dominion	30 1/2	30 1/2	125	27 Apr 31 Aug
Royal	35 1/2	35 1/2	330	31 Jan 36 May

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Acme Glove Works Ltd.	3	3	76	3 Sep 6 Jan
Anglo-Nfld Development Co.	8	8 1/2	1,238	7 Apr 9 Jan
Belding-Cortice Limited com.	a12 1/2	a12 1/2	1,000	12 Jan 14 Jan
7% preferred	100	a13	8	13 Feb 14 Feb
British Columbia Packers class A	100	a12	30	12 July 15 Jan
Brown Company common	1	8	17,025	8 Aug 12 Mar
\$5 conv 1st preferred	88	88	25	86 Jun 97 Jan
\$3.00 2nd preferred	a49	a49	37	47 Jun 49 1/2 Mar
Canada Malting Co Ltd.	53 1/2	53 1/2	100	50 Feb 53 1/2 Jan
Canadian Dredge & Dock Co.	49	49	475	45 Jun 54 Feb
Canadian Industries Ltd common	a35 1/2	a35 1/2	325	33 1/2 Jan 42 Feb
7% preferred	100	a157	7	146 1/2 Jan 159 Mar
Canadian Inter Invest Trust com.	10 1/2	10 1/2	18	9 1/2 Apr 11 1/2 Jun
5% preferred	100	82	5	82 Apr 86 Mar
Canadian Javelin Pdry & Mach.	8	7 9/4	12,755	2 1/4 Apr 10 Aug
Canadian Silk Products class A	a14	a14	35	15 Aug 15 Aug
Canadian Western Lumber Co.	a9 1/4	a9 1/4	50	8 July 10 1/2 Feb
Canadian Westinghouse Co Ltd.	60	60	57	58 July 70 Feb
Casmont Industries preferred	100 1/2	100 1/2	25	100 Feb 105 Feb
Cinzano Ltd class A	40c	40c	700	40c Feb 47c Jan
Claude Neon General Adver class A	a3.90	a3.90	66	3.90 Feb 4.10 Apr
Combined Enterprises common	8.00	8.00	500	3.25 Jan 8 Sep
5% redeemable preferred	1	81	30	72 Apr 81 Sep
Commercial Alcohols Ltd common	a2.75	a1.75	250	2.50 Mar 3.75 Jan
Consolidated Div Standard Sec cl A	a90c	a90c	47	90c Sep 1.15 Mar
Consolidated Paper Corp Ltd.	38 1/2	38 1/2	3,145	34 1/2 Apr 39 Aug
Crown Zellerbach Corp	28 1/2	28 1/2	1,607	27 July 30 Aug
Dominion Engineering Works	a20	a20	375	20 Sep 26 Jan
Dominion Oilcloth & Linoleum	a26	a26	2	29 1/4 Aug 35 Feb
Dominion Square Corp	50	67	50	66 Feb 68 May
Eastern Steel Products	5.00	5.00	300	5 Aug 8 Apr
Federal Grain \$1.40 preferred	26 1/2	26 1/2	550	24 Jan 26 Sep
Fleet Manufacturing Ltd.	95c	95c	100	90c Jun 2.25 Feb
Ford Motor Co of Can class A	61 1/2	61 1/2	1,370	59 Apr 68 Mar
Foreign Pow Sec 6% cum red pfd	28	28	105	23 Jan 33 Feb
Great Lakes Paper Co Ltd common	18 1/2	17 1/2	9,740	15 Apr 20 Sep
Class A preferred	49 1/2	49 1/2	120	46 1/2 Feb 50 Aug
Horner Ltd (Frank W) class A	9 1/2	9 1/2	100	9 1/2 Sep 10 1/2 May
International Paints (Can) 6% pfd	24	24	225	24 Jan 24 Jan
Loblaws Groceries class A	42 1/2	42 1/2	150	37 Feb 45 July
London Canadian Invest Corp	a3.10	a3.10	10	3.10 July 3.40 Feb
Lowney Co Ltd (Walter M)	15	15	200	13 1/2 Jan 15 1/2 July
Maritime Teleg and Tel Co Ltd com	15 1/2	15 1/2	871	15 Apr 16 Mar
Melchers Distilleries Ltd 6% pfd	10 1/2	10 1/2	155	10 Apr 11 Jan
Mersey Paper Co Ltd.	a85	a85	2	84 Jun 92 Jan
Mexican Light & Power common	3.40	3.40	702	3.00 Jan 4.20 Jun
Preferred	a6	a6	178	5 Feb 6 1/2 Jan
Mica of Canada Ltd.	a14.5	a14.5	37	1.20 Feb 1.60 Aug
Minnesota & Ontario Paper Co	26 1/2	26 1/2	850	24 Feb 27 Mar
Montreal Refrig & Storage Ltd.	35 1/4	35 1/4	5	32 Aug 35 1/2 Sep
Moore Corporation common	25	25	225	24 Apr 26 Mar
Newfoundland Lt & Pwr Co Ltd.	a23	a23	1,420	18 Jan 23 Aug
Power Corp of Can 6% cum 1st pfd	111	111	13	109 Jan 112 1/2 Jun
6% n c part 2nd preferred	56	56	50	55 Aug 58 1/2 May
Russell Industries	18 1/2	18 1/2	25	18 1/2 Sep 24 Jan
Southern Canada Pr 6% cum pfd	124 1/2	124 1/2	23	118 Jan 125 Apr
Suez Canal capital shares	218	218	10	a-- a--
Jouissance shares	170	170	10	a-- a--
Founders Shares	177	170	10	a-- a--
Toronto Iron Works class A	a19	a19	50	16 Mar 16 Mar
Traders Finance Corp class A	27 1/2	27 1/2	2,265	27 1/2 Apr 30 1/2 Mar
Trans Mountain Oil Pipe Line	26 1/2	26 1/2	1,370	26 1/2 Sep 46 1/2 Feb
Union Gas of Canada Ltd.	29	29	125	26 Apr 31 1/4 Aug
United Amusement class A	a10	a10	100	a-- a--
United Corporations class B	a12 1/2	a12 1/2	690	11 1/4 July 12 1/2 Aug
Watson (Jack) & Co Ltd.	a10 1/2	a10 1/2	25	11 Apr 12 Jan
Westel Products Ltd	a21 1/2	a21 1/2	125	20 1/4 Apr 23 1/4 Feb
Western Canada Breweries	a16	a16	1	15 Mar 16 July
Wilson (J C)	7	7	700	7 Sep 8 Sep
Mining Stocks—				
Aconic Mining Corp	1.85	1.80	3,100	1.37 July 1.85 Aug
Ameranium Mines Ltd	18c	18c	7,700	18c Sep 51c May
Anacon Lead Mines Ltd.	4.00	3.85	50,850	2.25 Apr 5.70 July
Ankeno Mines Ltd	15c	15c	500	14c July 29 1/2 Jan
Arno Mines	3c	3c	200	2c Jan 3 1/2c Mar
Arnora Sulphur Mining Corp	12c	12c	42,000	9c Jun 20c May
Atlas Sulphur & Iron Co Ltd.	57c	55c	17,100	55c Sep 90c Aug
Baska Uranium Mines	42c	42c	500	42c Sep 1.09 May
Belle Chibougamau Mines	9 1/2c	9c	6,500	9c Jan 15 1/2c Mar
Belville Gold Mines Ltd.	50c	49c	6,500	34c Jun 84c Feb
Bonville Gold Mines Ltd.	25c	25c	3,000	4 1/2c Jan 1.10 Apr
Bordulac Mines Ltd	10c	10c	2,000	10c Sep 10c Sep
Boreal Rare Metals Ltd vtc	2.60	2.60	17,800	2.45 Aug 4.00 May
Bouscadillac Gold Mines Ltd.	9c	9 1/2c	3,500	3 1/2c Jan 22c Feb
Brunhurst Mines Ltd.	25c	27c	3,000	18c Aug 46c Apr
Brunswick Mining & Smelting	17	16 1/2	1,450	14 1/2 Mar 23 1/2 Apr

## SAVARD &amp; HART

MEMBERS: MONTREAL STOCK EXCHANGE  
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## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carnegie Mines Ltd.	1	60c	52c	60c	1,350	50c Apr	1.50 Feb
Cartier-Malartic Gold Mines	1	3c	2 3/4c	3c	2,000	2 3/4c Aug	4 7/8c Jan
Celta Dev & Mining Co Ltd.	1	12c	18c	21c	248,200	6 1/2c Jan	21c Sep
Centremaque Gold Mines	1	11c	11c	11c	1,000	10c July	19 3/4c Feb
Chibougamau Explorers Ltd.	1	75c	75c	83c	7,500	75c Aug	1.35 Jan
Chimo Gold	1	1.25	1.25	1.40	3,100	1.22 July	4.40 Mar
Consolidated Candego Mines Ltd.	1	16c	16c	16c	1,000	16c Sep	38c Jan
Cortez Explorations Ltd.	1	4 7/8c	4 7/8c	4 7/8c	1,000	3c May	6 1/2c Feb
Coulee Lead & Zinc Mines	1	36c	36c	39c	3,500	28c Jun	54 1/2c Jun
Dome Mines	1	16 3/4c	16 3/4c	16 3/4c	430	15 3/4c Sep	22 1/2c Mar
Dominion Asbestos Mines Ltd.	1	82c	78c	94c	209,000	73c Aug	4.20 Jan
Donalda Mines Ltd.	1	63c	63c	63c	2,000	50c Jan	94c May
East Sullivan Mines Ltd.	1	4.60	4.60	4.65	3,575	4.25 Aug	6.70 Jan
Eastern Metals Corp Ltd.	1	1.33	1.33	1.50	5,700	1.05 Feb	2.40 Mar
Fab Metal Mines	1	58c	58c	65c	2,200	58c Aug	1.64 May
Fenimore Iron Mines	1	72c	72c	75c	17,000	72c Sep	1.53 Apr
Fraser Limited	1	5.00	5.00	5.00	100	5.00 Sep	9.25 Feb
Giant Yellowknife Gold Mines	1	8.00	8.00	8.25	1,200	8.00 Sep	11 1/4 Jan
God's Lake Gold Mines	1	1.05	1.05	1.05	200	79c Apr	1.29 Mar
Graham Bousquet Gold Mines	1	49c	50c	50c	2,500	49c Sep	1.45 Jun
Grandines Mines Ltd.	1	27c	27c	27c	1,500	16c July	61c Jan
Gul-For Uran Mines & Metals	1	25c	25c	28c	2,000	20c July	61c Jan
Gunner Gold Mines Ltd.	1	7.00	7.00	7.00	500	3.95 Jan	13 1/2 Feb
Harricana Gold	1	18c	19c	19c	4,000	18c Sep	19c Sep
Headway Red Lake	1	35c	35c	35c	3,000	35c Sep	35c Sep
Hollinger Cons Gold Mines Ltd.	5	13	13	13 1/2	2,790	12 1/2 Jun	15 1/4 Jan
Inspiration Mining & Dev	1	1.90	1.90	2.00	2,700	48c Jan	5.20 Apr
Iso Uranium Mines	1	41c	40c	44c	21,100	40c Aug	1.85 Feb
Jack Lake Mines Ltd.	1	3c	3c	3c	2,000	3c Jan	6c Feb
Jaculet Mines Ltd.	1	10c	10c	10 1/2c	2,000	9c Aug	24c Feb
Jardun Mines Ltd voting trust	1	20c	15c	20c	54,700	15c Sep	50c May
Kenmayo Yukon Mines Ltd	1	6c	6c	6 1/4c	9,500	5c Aug	14c Jan
Keyboycon Mines Ltd.	1	13c	13c	13c	500	10c Apr	47c Jan
Keymet Mines Ltd.	1	55c	60c	60c	2,000	40c Jun	80c Jun
Labrador Mining & Explor Co	1	7.50	7.40	7.50	110	7.40 Sep	10 3/4 Feb
Lafayette Asbestos Mines Ltd.	1	16c	16c	18c	2,500	16c Sep	70c Jan
Lake Shore Mines Ltd.	1	6.45	6.45	6.65	550	6.45 Sep	8.65 Feb
Landover Oils	1	26c	25c	34c	70,500	25c Sep	45c Aug
Lavalle Mines Ltd.	1	6c	6c	6c	2,000	6c Jan	12c Jan
Lingside Copper Mining Co Ltd.	1	4c	4c	4c	29,500	4c Jan	9 1/2c Feb
Louvicourt Goldfields Ltd.	1	14c	14c	14c	1,500	14c Jun	25c Jan
Macdonald Mines Ltd.	1	72c	72c	72c	100	70c Aug	1.10 Jan
MacLeod Cockshutt Gold Mines	1	1.70	1.70	1.70	1,800	1.70 Sep	2.59 Apr
Marbenor Malartic	1	30c	34c	34c	17,500	30c Sep	34c Sep
McIntyre-Porcupine Mines Ltd.	5	54 3/4	54 3/4	54 3/4	150	54 3/4 Sep	69 1/2 Jan
Merrill Island Mining Corp Ltd.	1	25c	25c	26c	5,000	25c Sep	66c Mar
Mining Corp of Canada Ltd.	1	a10 3/4	a10 3/4	a11	272	10 3/4 Aug	14 1/4 Jan
Mogador Mines Ltd.	1	25c	25c	26c	6,000	24c May	41c Mar
Mountauban Mines	1	a41c	a43c	a43c	200	40c Mar	65c Mar
New-Delhi Mines Ltd.	1	70c	70 1/2c	70 1/2c	2,000	54c Aug	1.65 Apr
New Dickenson Mines Ltd rights.	1	1 1/4c	1 1/4c	1 3/4c	2,700	1 1/4c Sep	1 3/4c Sep
New Forquie Mines Ltd.	1	11c	11c	11c	5,500	10c July	36c Jan
New Larder "U" Island Mines	1	2.19	2.00	2.35	116,600	65c Jun	2.90 Feb
New Pacific Coal & Oils	1	25c	25c	25c	1,500	25c July	66c Feb
New Santiago Mines Ltd.	50c	8c	8c	8c	2,500	7 1/2c Aug	18c Mar
Nib Yellowknife Mines	1	11c	11c	11c	1,000	11c Sep	12 1/2c Aug
Nubar Mines Ltd.	1	20c	20c	20c	5,000	20c Jun	77c Jan
Nudulama Mines Ltd.	1	90c	90c	1.02	9,800	60c Aug	1.03 May
Obalski (1945) Ltd.	1	17c	17c	18c	2,000	17c Sep	25c May
Opemiska Copper Mines (Quebec)	1	1.10	1.10	1.10	100	1.10 Sep	2.00 Feb
Orphan Uranium Mines Ltd.	1	35c	35c	40c	13,400	30c Aug	42c July
Pato Cons Gold Dredging	1	3.50	3.40	3.50	800	3.05 Jan	3.75 Apr
Preston East Dome Mines Ltd.	1	2.85	2.85	3.30	1,300	1.84 Jun	3.90 Aug
Quebec Chibougamau Gold Fields Ltd.	1	11c	11c	11c	1,500	10c July	21c Feb
Quebec Copper Corp Ltd.	1	80c	80c	80c	2,500	65c July	1.54 Jan
Quebec Nickel Corp	1	1.13	1.17	1.17	1,800	1.03 Jun	1.54 May
Quebec Smelting & Refining Ltd.	1	20c	20c	23c	45,600	8c Jan	24 1/2c July
Quebec Yellowknife Gold Mines Ltd.	1	4c	4c	4c	2,600	4c Feb	7c Jan
Rix-Athabasca Uranium Mines Ltd.	1	1.75	1.75	1.75	900	1.67 Jan	3.40 Feb
Royan Gold Fields Ltd.	1	10c	10c	10c	500	8 1/2c Jan	17c Mar
Sherritt-Gordon Mines Ltd.	1	4.15	4.10	4.45	2,700	3.80 Aug	5.80 Jan
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	1,000	4c May	8c Jan
Stadacona Mines (1944) Ltd.	1	a32c	a32c	a33c	267	32c Jan	50c Mar
Steeley Mining Corp	1	11c	8 1/2c	11c	30,500	7 1/2c July	16c Feb
Steep Rock Iron Mines Ltd.	1	6.25	6.25	6.50	1,400	6.15 Jun	9.70 Feb
Sudbury Contact	1	29c	29c	29c	500	29c Sep	47c Aug
Sullivan Cons Mines	1	2.30	2.30	2.32	200	2.10 Apr	2.99 Jan
Tache Lake Mines Ltd.	1	11c	11c	11c	3,200	10 3/4c Sep	39c Jan
Tazin Mines Ltd.	1	22c	22c	25c	3,500	22c Sep	1.10 Jun
Tibetmont Goldfields Ltd.	1	12 1/2c	12 1/2c	15c	10,000	6c Apr	18c Aug
Tobitt Silver Mines	1	95c	95c	1,000	1,000	83c Jun	1.65 Jan
Trebor Mines Ltd.	1	15c	15c	15c	1,500	11 1/2c Jan	46c Feb
United Asbestos Corp Ltd.	1	3.00	3.00	3.30	3,200	2.90 Aug	4.80 Mar
United Lead & Zinc Mines	1	a43c	a40c	a43c	1,600	25c Jun	52c July
Ventures Ltd.	1	14 3/4	14 3/4	14 3/4	100	14 1/2 Jun	24 3/4 Jun
Violamac Mines	1	2.85	2.70	2.98	6,000	1.38 Jan	3.25 Apr
Waite Amulet Mines	1	10 3/4	10 3/4	10 3/4	100	10 1/4 Apr	12 3/4 Jan
Weeden Pyrite & Copper	1	38 1/2c	38 1/2c	40c	23,500	30c Aug	66 3/4c Mar
Wendell Mineral Products Ltd.	1	30c	30c	32c	17,100	25c May	43c Jan
Western Tungsten Copper Mines Ltd.	1	1.75	1.65	1.99	4,300	1.65 Sep	4.40 Jan
Westville Mines Ltd.	1	3c	3c	3 1/2c	11,000	3c Jan	7c Feb
<b>Oil Stocks—</b>							
Anglo-Canadian Oil Co Ltd.	1	5.25	5.25	5.25	1,100	5.00 Sep	8.15 Jan
Antone Petroleum Ltd.	1	32c	30c	34c	29,800	30c July	80c Jan
Bailey Selburn Oils & Gas class A	1	3.65	3.65	3.75	1,000	3.65 Sep	5.90 Jan
Canada Oils Land Ltd.	1	2.90	2.90	2.90	100	2.90 Sep	5.10 Jan
Canada Southern Oils Ltd.	1	7.20	7.20	7.20	100	6.60 Aug	12 3/4 Mar
Canadian Atlantic Oil Co.	2	4.15	4.15	4.15	100	4.15 Sep	6.45 Mar
Central Explorers Ltd.	1	3.95	3.95	4.05	1,200	3.95 July	5.95 Jan
Central Leduc Oils	1	2.15	2.15	2.20	500	2.10 Sep	4.25 Jan
Consolidated Cordasun Oils	1	55c	55c	70c	20,600	39c July	80c Jan
Del Rio Producers Ltd.	1	1.45	1.45	1.73	2,600	1.45 Sep	3.70 Jan
Empire Oils & Minerals	1	65c	65c	65c	1,000	55c Apr	1.17 May
Federated Petroleum Ltd.	1	3.95	3.95	3.95	100	3.95 Sep	7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.03	1.03	1.20	2,000	95c Aug	2.55 Jan
Gateway Oils Ltd.	1	20c	19 1/2c	20c	3,500	18c Aug	25c July
Home Oil Co Ltd.	1	7.00	7.00	7.00	300	7.00 Sep	13.25 Jan
Jasper Oil Corp.	1	3.40	3.25	3.60	28,950	3.15 Sep	3.60 Sep
Kroy Oils Ltd.	1	1.39	1.39	1.39	500	1.05 Aug	2.05 Mar

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Petroleum Corp.	1	1.84	2.12	2.12	100	1.75 Jan	2.99 Jan
New British & Dominion Oil Ltd.	1	92c	1.84	1.84	100	1.84 Sep	3.10 Jun
New Continental Oil Co.	1	92c	92c	92c	1,000	92c Sep	1.52 Jan
Omnitrans Exploration Ltd.	1	a4 1/2c	a4 1/2c	a4 1/2c	100	3 1/2c Jan	8 1/2c Feb
Pacific Petroleum Ltd.	1	a8.50	a8.50	a8.50	50	7.75 Sep	13 Mar
Phillips Oil Co Ltd.	1	1.58	1.00	1.05	600	1.00 Sep	2.25 Feb
Pontiac Petroleum Ltd.	1	1.50	1.50	2.00	5,450	1.50 Sep	2.18 July
Quebec Oils Development	1	56c	63c	63c	2,000	56c Sep	1.68 Jan
Spring Coulee Oil Corp.	1	11c	11c	11c	1,000	11c Sep	30c May
Trans Empire Oils Ltd.	1	2.00	2.00	2.00	1,000	2.00 Sep	3.85 Mar
Tri-Tor Oils Ltd.	1	82c	81c	94c	18,800	81c Sep	1.70 May
Westburne Oil Co Limited	1	75c	75c	75c	2,200	70c July	90c Jan
Western Homestead Oils Ltd.	1	70c	70c	78c	7,000	70c Sep	1.65 Jan
Wilrich Petroleum Ltd.	1	41c	41c	41c	1,000	41c Sep	1.10 Jan

## CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS &amp; CO.

200 BAY STREET, TORONTO, CANADA

Members The Toronto Stock Exchange

## Toronto Stock Exchange

STOCKS	Par	Canadian Funds				Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices		Low		High		
			Low	High					
Abitibi Power & Paper common	•	14½	14½	14½	4,075	12¼	Apr	15½	Aug
\$1.50 preferred	20	26¼	26	26¼	785	25¼	Jan	26½	Feb
Acadia-Atlantic common	•	---	7	7	735	6¼	Feb	7¼	Mar
Class A	•	17½	17½	17½	100	16½	Feb	18½	Mar
Preferred	100	101	101	102	50	97	Jan	102	Aug
Acadia-Uranium	1	16c	16c	18c	16,025	14c	Jan	48c	Feb
Acme Gas & Oil	•	16c	16c	16c	3,000	15c	Aug	27c	Feb
Ajax Petroleum	•	1.00	1.00	1.05	17,000	95c	Aug	1.65	Mar
Akaltcho Yellow Knife	1	92c	92c	92c	700	90c	July	1.35	Jan
Albermont Petroleum	•	1.35	1.31	1.45	29,983	1.26	Aug	2.80	Feb
Alberta Consolidated Gas	•	---	3.25	3.30	900	3.00	Jun	3.85	Feb
Alberta Distillers common	•	---	1.55	1.55	100	1.50	July	2.25	Jan
Alberta Pacific Cons	1	35c	35c	35c	7,600	28c	Jun	43c	Jan
Algoma Steel	•	33¾	33¾	34¾	1,196	33¾	Jun	49½	Jan
Aluminium Ltd	•	43	43	46½	2,300	41¾	Apr	53½	Jan
Aluminum Co of Canada 4% 1st pd. 25	25	22¾	22¾	22¾	275	21¾	Apr	24	May
2nd preferred	100	103½	103½	104	360	100¼	May	104½	July
Amalgamated Larder	1	---	18c	18c	2,600	16½c	July	30c	Jan
American Leduc Petroleum Ltd.	•	25c	25c	28c	3,500	25c	Sep	54c	Jan
American Nepheline	50c	70c	70c	79c	5,100	60c	Jun	99c	Aug
American Yellowknife	1	17c	17c	22c	16,200	16½c	Jun	40c	Jan
Amurex Oils class A	1	13½	12¾	13¾	1,050	9.15	Mar	20	Apr
Anacon Lead	•	4.00	3.80	5.05	103,525	2.26	Apr	5.70	July
Anchor Petroleum	1	---	6¼c	7c	1,000	6¼c	July	21c	Jan
Anglo-Canadian Oil	•	5.05	5.00	5.40	4,972	5.00	Sep	8.25	Jan
Anglo-Huronian	•	13¼	12¾	13¼	629	12½	Jun	14¼	Aug
Anglo Rouyn Mines	1	38c	38c	40c	2,700	35c	Feb	80c	Feb
Ankeno Mines	1	14c	13¾c	16½c	65,606	10c	Jun	30c	Jan
Apex Cons Resources	•	5c	4¾c	5c	4,200	4¾c	Sep	10c	Feb
Aquarius Porcupine	1	30c	29c	37c	58,700	9c	Jan	42c	Aug
Area Mines	1	---	26c	28¾c	1,500	26c	Sep	55c	Jan
Argus Corp common	•	12	12	12	850	11½	Aug	12¾	Feb
Preferred	100	---	79	79	60	78c	Jan	85	May
Arjion Gold	1	10½c	10½c	12c	18,500	8c	Jan	16c	Jan
Armistice	1	24c	23c	28c	67,700	6½c	Jan	30c	Aug
Ascot Metals Corp	1	60c	60c	65c	9,900	60c	Jan	1.04	Apr
Ashdown Hardware class B	10	---	16½	16½	100	16	Jun	19	Feb
Athona Mines (1937)	1	10c	10c	10½c	9,680	9c	Aug	27c	Feb
Atlas Steels	•	15¼	15	15½	970	14½	Aug	23¾	Jan
Atlas Yellowknife	1	17c	16¾c	18c	7,500	11c	Feb	26c	Jun
Atlin-Ruffner	1	9¾c	9c	10c	47,000	7c	Jun	16c	Feb
Aubelle Mines	1	---	7c	7c	3,500	6¾c	Jan	11c	Jun
Aumacho River Mines	1	19¾c	19¾c	21c	11,332	15c	Sep	61c	Apr
Aumaque	1	13c	13c	14¼c	3,000	13c	Jun	25c	Feb
Aunor Gold	1	2.30	2.27	2.30	400	2.25	Aug	3.10	Jan
Auto Electric class A	•	---	8¼	8¼	25	7¾	Aug	9¼	Apr
Auto Fabric class A	•	---	4.25	4.25	100	4.00	Apr	6.50	Mar
Avillabona Mines Ltd.	1	15½c	15c	17½c	15,250	15c	Sep	61c	Apr
Bagamag Mines	1	19½c	19½c	22¼c	21,725	17c	Jun	42c	Feb
Bailey Selburn Oil & Gas class A	1	3.65	3.60	3.80	5,370	3.60	Sep	5.80	Jan
Barff Oil	50c	1.88	1.88	2.15	7,100	1.88	Sep	3.00	Jul
Bankfield Consolidated	1	---	7c	7c	1,000	6¾c	Jan	12c	Jan
Bank of Montreal	10	---	34c	35¼	410	31¼	Jan	35½	Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS										STOCKS									
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Par	Low	High		Low	High					Par	Low	High		Low	High		
Bank of Nova Scotia	10	40	40	41	247	38 1/2	May	42	Mar	Coldstream Copper	1	47c	47c	50c	5,050	31c	Jan	74c	Mar
Barnat Mines	1	1.20	1.18	1.28	17,575	1.05	Jan	1.55	Apr	Colomac Yellowknife	1	5c	5c	5c	2,000	4c	Jan	11c	Feb
Barvue Mines Ltd.	1	2.15	2.15	2.27	9,240	2.15	Sep	4.20	Jan	Commonwealth Petroleum	1	4.25	4.20	4.25	400	3.90	Jan	4.83	Jan
Barymin Co Ltd.	1	1.42	1.40	1.62	4,700	1.30	Jan	1.63	Sep	Confederation Life	10	10	4.20	4.20	300	50 1/2	Feb	56	Sep
Base Metals Mining	1	22c	22c	23c	8,200	22c	Feb	43c	Feb	Coniagas Mines	5	1.60	1.60	1.70	300	1.41	Jan	1.80	Aug
Baska Uranium Mines	1	39c	39c	48c	15,000	38c	Aug	1.10	May	Consolidated Allentree Oil	1	35c	35 1/2c	38c	9,700	35c	Aug	1.03	Jan
Bata Petroleum Ltd.	1	24c	24c	25c	7,600	19c	Jun	49c	Jan	Consolidated Astoria	1	8c	8c	9 1/4c	8,950	8c	Sep	21c	Jan
Bathurst Power class A	1	39	39	39 1/4	75	36	Jan	45	Jan	Consolidated Bakeries	1	7 1/2	7 1/2	7 1/2	50	7	Jun	9 1/2	Jan
Beattie-Duquesne	1	24c	22 1/4c	24c	1,633	22 1/4c	Sep	49c	Jan	Consolidated Cent Cadillac	1	5c	5c	5 1/4c	4,000	5c	Jun	8c	Mar
Beatty Bros	1	7 1/2	7 1/2	7 1/2	70	6	Apr	8	Jan	Consolidated Cordasun Oils	1	52c	50c	67c	20,325	38c	Jul	85c	Jan
Beaver Lodge Uranium Mines	1	65c	60c	90c	4,500	60c	Sep	2.10	Feb	Consolidated Discovery	1	2.10	2.08	2.20	16,530	1.35	Mar	2.58	Aug
Bell Telephone	25	38	37 1/2	38 1/2	10,294	37 1/2	Jan	40	Jun	Consolidated East Crest Oil	1	66c	66c	74c	6,491	62c	Aug	80c	Jun
Bellekeno Mines	1	20c	20c	25c	12,000	20c	Sep	72c	Jan	Consolidated Gillies	1	23c	23c	29c	9,600	22c	Aug	36c	Jul
Belesterre Quebec	1	2.60	2.60	2.60	100	2.40	May	3.75	Jan	Consolidated Golden Arrow	1	75c	75c	80c	12,000	40c	Feb	1.35	Feb
Berens River	1	70c	70c	70c	1,000	60c	Sep	1.74	Mar	Consolidated Howey	1	52c	50c	53c	13,000	50c	Jun	73c	Jan
Beta Gamma Mines	1	60c	60c	69c	7,300	65c	Sep	72c	Sep	Consolidated Mattarow Lead	1	20c	20c	20c	500	20c	Sep	50c	Mar
Beycourt Gold	1	36c	32c	41c	28,500	32c	Sep	1.00	Jan	Consolidated Mining & Smelting	1	24 1/2	24	25 1/2	5,071	24	Sep	34 1/4	Jan
Bibis Yukon Mines	1	11c	11c	11 1/2c	4,000	11c	Aug	30c	Jan	Consolidated Nicholson	1	16c	16c	17 1/2c	12,250	11c	Jul	35c	Feb
Bidgood Kirkland	1	7c	7c	8c	5,500	6 1/2c	Jul	14c	Jan	Consolidated Orlac	1	16c	16c	17 1/2c	12,250	11c	Jul	35c	Jan
Bobjo Mines	1	37c	36c	47c	50,075	19c	Jan	57c	Mar	Consolidated Peak Oils	1	27c	27c	32c	13,867	27c	Sep	1.40	Jan
Bonville Gold	1	20 1/2c	20c	26c	110,415	25c	Jan	1.08	Apr	Consolidated Rochette	1	9 1/2c	9c	10c	24,300	9c	Jun	27c	Feb
Bordulac	1	10c	10c	12c	2,500	10c	Sep	20c	Jan	Consolidated Sarnoff	1	9 1/2c	9 1/2c	11c	7,500	8c	Jun	20c	Jun
Boymar	1	9c	8c	10c	19,500	8c	Sep	18c	Feb	Consolidated Schenck	1	60c	60c	60c	700	41c	Apr	60c	Sep
Bralorne Mines	1	3.65	3.65	3.80	500	3.65	Aug	5.25	Feb	Consolidated West Petroleum	1	16 1/2	15 1/2	16 1/2	1,880	14	Jan	16 1/2	Jul
Bralsaman Petroleum	1	1.45	1.40	1.45	2,000	1.15	May	1.90	Jan	Consolidated West Petroleum	1	4.00	4.00	4.30	2,045	3.75	Jun	5.45	Mar
Brazilian Tracton ordinary	1	10 1/2	10 1/2	10 1/2	8,917	9 1/2	Jan	11 1/4	Jan	Consolidated West Petroleum	1	4.00	4.00	4.30	2,045	3.75	Jun	5.45	Mar
Brews Red Lake	1	11c	11c	12c	21,500	9c	Jan	19c	Feb	Copper-Man Mines Ltd.	1	21c	21c	22c	2,816	20c	Sep	57c	Feb
Brifund Mines Ltd.	1	1.79	1.60	1.81	20,800	1.30	Jul	3.35	Jun	Corby (H) Distillery voting	1	9	8 1/2	9	400	8	Jun	10 1/2	Jul
Britalta Petroleum	1	3.00	3.00	3.45	5,970	3	Sep	10 1/4	Jan	Cosmos Imperial Mills	1	12	12	12	46	10 1/4	Jul	12 1/2	Sep
British American Oil	1	17 1/2	17 1/2	18	3,085	17 1/2	Jan	21 1/2	Jan	Coulee Lead & Zinc	1	37c	37c	40c	3,500	30c	Jul	50c	Aug
British Columbia Electric 4% pfd	100	80 1/2	81	50	76	76	Feb	81	Mar	Craig Bit	1	4.25	4.25	4.50	200	4.00	Jan	4.50	Feb
4% preferred	100	93 1/2	93 1/2	45	87	87	Jan	95 1/2	Aug	Crohnor Pershing	1	36c	36c	39c	1,500	31c	May	40c	Feb
5% preferred	50	49 1/4	49 1/4	50	47	47	Jan	50 1/2	Jul	Crown Zellerbach Corp	1	28	29 1/2	31	2,316	27	Jul	29 1/2	Aug
British Columbia Forest Products	1	5	5	5 1/2	440	4.60	Apr	5 1/2	May	Crow's Nest Coal	100	67	67	67	15	67	Sep	76	Feb
British Columbia Packers class A	1	12	12	12	150	10 1/2	Aug	15 1/2	Mar	Crowshore Patricia	1	8c	8c	9c	1,500	8c	Sep	18c	Mar
British Columbia Power class A	1	33 1/4	33 1/4	34 1/2	1,015	33	Feb	36 1/2	Mar	D'Aragon Mines	1	13c	13c	13c	8,500	10c	Jan	19c	Feb
British Empire Oil class A	1	8	7 1/2	8 1/2	1,140	7 1/2	Mar	8 1/2	Jul	Davis Leather class A	1	15	14 1/2	15	595	12 1/2	Apr	16 1/2	Jan
Broulan Reef Mines	1	45c	45c	53c	67,993	45c	Sep	1.40	Jan	Davison Oils	1	86c	86c	95c	8,100	86c	Sep	1.30	Jul
Bruck Mills class A	1	2.30	2.25	2.32	6,600	2.25	Aug	3.35	Feb	D'Eltona Gold Mines Ltd.	1	24 1/2c	24 1/2c	25c	3,000	24 1/2c	Sep	52c	Feb
Class B	1	13 1/2	13 1/2	13 1/2	75	13	Aug	19	Mar	Delnite Mines	1	1.30	1.30	1.31	1,800	1.30	Aug	1.92	Jan
Class C	1	5 1/2	5 1/2	5 1/2	100	4 1/4	Aug	8 1/2	Feb	Del Rio Producers Ltd.	1	1.42	1.40	1.72	28,100	1.40	Sep	3.75	Jan
Brunhurst Mines Ltd.	1	21 1/4c	21c	27c	82,450	19c	Jul	45c	Apr	Delta Minerals	1	12c	12c	14 1/2c	5,600	12c	Sep	45c	Feb
Brunsmen Mines Ltd.	1	13c	13c	15c	12,000	13c	Jul	17c	Jul	Devon-Leduc Oils	1	1.30	1.30	1.55	7,000	1.30	Sep	2.96	Jan
Brunston Mining	1	27c	22c	36c	50,700	22c	Sep	93c	May	Distillers Seagrams	2	26 1/2	26 1/2	26 1/2	3,388	24 1/2	Jan	27 1/2	Mar
Brunswick Mining & Smelting	1	17 1/2	16 1/2	20 1/2	5,730	14	Mar	23c	May	Dome Explor (Western)	1	5.15	5.15	5.15	500	5.15	Sep	7.75	Mar
Buffadison Gold	1	8 1/4c	8c	8 1/4c	1,500	7 1/2c	Jan	1.05	Feb	Dome Mines	1	16	16	16 1/2	430	15 1/2	Jan	22 1/4	Mar
Buffalo Ankerite	1	62c	62c	65c	3,500	50 1/2c	Jan	35c	Feb	Dominion Asbestos	1	83c	78c	95c	33,315	72c	Aug	4.25	Jan
Buffalo Canadian	1	17c	17c	19 1/2c	8,050	16c	Sep	10c	Feb	Dominion Bank	10	30 1/2	30 1/2	31	130	27 1/4	Apr	34	Jul
Buffalo Red Lake	1	4c	4c	4 1/4c	3,500	4c	Sep	10c	Feb	Dominion Electrohome	1	5 1/4	5 1/4	5 1/4	50	4 1/4	Jan	7 1/2	Mar
Building Products	1	36 1/2	36 1/2	37 1/2	360	34	Jan	39 1/2	Mar	Dominion Foundry & Steel com	1	13 1/2	13 1/2	14	2,715	12 1/2	Apr	15 1/2	Jan
Bulldog Yellow Knife	1	18c	18c	18c	1,000	14 1/2c	Aug	34c	Jan	Dominion Magnesium	100	99	99	99 1/2	40	96 1/4	Apr	100	Jun
Bunker Hill	1	15c	15c	15c	3,000	7 1/2c	Jan	25c	Feb	Dominion Scottish Invest pfd	1	10	10	11 1/2	1,400	10	Sep	16	Mar
Burlington Steel	1	20	20	20	25	19 1/2	Aug	22	Mar	Dominion Steel & Coal	50	45 1/2	45 1/2	45 1/2	10	43 1/2	Jan	47	Feb
Burns & Co class B	1	36	36	36	25	30	Jan	38	Aug	Dominion Stores common	1	15 1/2	15 1/2	15 1/2	1,415	14 1/2	Jan	17 1/2	May
Burrard class A	1																		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Sale Price Last	Week's Range of Prices Low High	Sales Shares for Week	Range Since Jan. 1 Low High	Friday Last Sale Price	Week's Range of Prices Low High
Goldora Mines	1	5 1/2c	5 1/2c 5 1/2c	1,000	3 1/2c Jan 12c Feb	8 1/2c	33c 38c
Goodish Mining	1	5c	4 1/2c 5 1/2c	17,500	3c Jan 10c Apr	23c	23c 26c
Goodyear Tire common	1	94 1/2	94 1/2 95 1/2	255	88 1/2 Jan 98 1/2 May	12 1/2	12 1/2 12 1/2
Graham Bousquet	1	41c	39 1/2c 53c	144,250	39 1/2c Sep 1 1/4c Jun	26	26 28 1/2
Grandines Mines	1	20 1/2c	20 1/2c 28c	13,103	17c July 61 1/2c Jan	16c	11c 17c
Grandoro Mines	1	35c	35c 35c	1,500	34 1/2c Mar 40c Feb	54 3/4	54 3/4 55
Great Lakes Paper common	1	18	17 3/4 21	14,925	15 Jun 21 Sep	9 1/4	9 1/4 10
Great Plains Devel. of Can Ltd.	1	5.10	5.10 5.20	400	4.30 Jun 7.10 Jan	36c	36c 36 1/2c
Great West Coal class A	1	7 1/2	7 1/2 7 1/2	650	6 1/2 July 10 1/2 Feb	14c	10c 15 1/2
Class B	1	5.25	5.25 5.95	9,300	4.30 Jan 8.45 Jun	1.10	1.10 1.15
Gridoll Freehold	90	12c	12c 13c	10,500	8c Jan 31 1/2c Mar	25c	25c 25c
Gulf Lead	1	12c	12c 13c	10,500	8c Jan 31 1/2c Mar	2.48	2.45 2.95
Gunnar Gold	1	6.75	6.75 7.50	29,940	2 1/4 Jan 13 1/2 Feb	1	28c 31c
Gurney Products common	1	30	22 1/2 22 1/2	105	22 May 26 Jan	3.65	3.75 233
Preferred	1	9 1/2c	9 1/2c 11 1/2c	16,100	3 1/2c Jan 20c Feb	6	6 1/2 544
Gwillim Lake Gold	1	33 3/4	33 33 3/4	405	32 Apr 39 Mar	14c	14c 15c
Gypsum Lime & Alabastine	1	3c	3c 3c	1,500	2c Jan 7c Jan	13 1/2	13 1/2 13 1/2
Hallwell Gold	1	18 1/2	18 1/2 18 1/2	253	13 1/2 Jun 19 1/2 Aug	23c	23c 27c
Hamilton Bridge	1	12 1/2	12 1/2 13c	4,640	12 1/2c Sep 9 Jan	1.85	1.85 1.85
Hard Rock Gold	1	8	8 8 1/2	525	7 1/2 Feb 20c Jul	10c	10c 10 1/2c
Harding Carpets	1	16c	16c 19c	74,200	6 1/2c Jan 15c Jan	2.50	2.45 2.60
Harricana Gold	1	5c	5c 6 1/2c	11,300	5c Sep 20 1/2c Mar	10 1/2	10 1/2 10 1/2
Harrison Hibbert Mines	1	17c	14 1/2c 18c	7,700	12 1/2c May 20 1/2c Mar	13	13 13
Hasaga Gold	1	10c	10c 10c	2,000	10c Aug 19 1/2c Jan	46c	48c 4300
Head of Lakes Iron	1	28c	26c 39c	210,400	6 1/2c Jan 44c Sep	41 1/4c	41 1/4c 45c
Headway Red Lake	1	11 1/2c	11c 12c	8,000	11c Jan 24c Apr	45c	45c 50c
Heath Gold	1	5 1/2c	5 1/2c 6 1/2c	11,000	5 1/2c July 9 1/2c Feb	14	14 14 1/2
Heva Gold Mines	1	20c	20c 27c	18,700	20c Sep 65c Jan	25	25 25 1/2
High Crest Oils Ltd.	1	36c	36c 36c	1,500	30c May 48c Jan	6 1/2c	6 1/2c
Highland-Bell	1	12c	12c 15c	3,000	12c Sep 34c Jan	31c	31c 35c
Highwood Sarcee	1	12 1/2	12 1/2 13 1/2	2,690	12 1/2 Jun 15 1/2 Feb	12	12 12
Hollinger Consol	1	6.85	6.85 7.05	3,640	6.85 Sep 13 Jan	28c	28c 29c
Home Oil	1	25c	22c 25c	29,050	9c Jan 30c Feb	27 1/2	27 1/2 27 1/2
Homer Yellowknife	1	4 1/2c	4 1/2c 4 1/2c	500	4 1/2c Sep 8 1/2c Feb	7 1/4	7 1/4 8
Hosco Gold	1	2.01	2.00 2.01	600	2.00 Sep 3.40 Mar	2.05	2.05 2.15
Hoyle Mining	1	40 1/2	40 1/2 41 1/2	1,754	40 Jun 58 Mar	25 1/2	25 1/2 25 1/2
Hudson Bay Mining & Smelting	1	50c	50c 51c	4,900	46c Mar 65c May	13c	13c 13c
Hugh-Pam Porcupine	1	7.75	7.75 8.25	3,100	7.75 Sep 12c Jan	13c	13c 13c
Husky Oil & Refining Ltd.	1	14c	11 1/2c 18c	81,300	10c Jun 27c Jan	11c	11c 12c
Hy-Charger Petroleum	1	34 1/2	34 1/2 35	230	31 1/2 Apr 35 1/2 Jun	14c	14c 17 1/2c
Imperial Bank	10	29 1/2	29 1/2 30 1/2	3,948	28 Jun 36 Jan	26 1/2	26 1/2 27 1/2
Imperial Oil	1	10 1/2	10 1/2 10 1/2	540	9 1/2 Jan 11 1/2 July	11c	11c 12c
Imperial Tobacco of Canada ordinary	5	6 1/2	6 1/2 6 1/2	200	5 1/2 Feb 9c Feb	14c	14c 17 1/2c
Preferred	1	4c	4c 4 1/2c	4,000	3 1/2c Jan 9c Feb	14c	14c 17 1/2c
Indian Lake	1	29 1/2	29 1/2 31	1,640	29 Jun 36 1/2 Mar	16c	15c 16 1/2c
Industrial Acceptance common	100	31 1/2	31 1/2 32	250	30 1/2 Jun 39 July	58c	56c 75c
\$2 preferred	2	37 1/2	37 1/2 38	650	37 1/2 Jun 39 July	58c	56c 75c
Ingersoll Machine class A	1	8 1/2	8 1/2 8 1/2	160	7 1/2 Jun 9 Jan	25c	25c 25 1/2c
Inglis (John) & Co.	1	1.90	1.90 2.05	10,125	40c Feb 5.10 Feb	2.64	2.60 2.80
Inspiration Mining	1	33 1/2	33 33 1/2	450	27 Jun 34 1/2 Jan	1 1/2c	1c 2c
International Metals class A	1	38 1/2	38 1/2 38 1/2	7,279	38 1/2 Sep 46 1/2 Jan	28c	28c 31c
International Nickel Co common	5/100	127 1/2	127 1/2 127 1/2	35	127 Feb 131 Jun	25 1/2	25 1/2 27c
Preferred	1	19 1/2	19 1/2 21 1/2	1,436	19 1/2 Sep 30 Mar	40c	36c 45 1/2c
International Petroleum	1	20 1/2	20 1/2 21 1/2	7,614	19 Jun 29 1/2c Feb	8c	8c 9c
Interprovincial Pipe Line	1	27c	27c 27c	1,000	25c Mar 35c Apr	6 1/2c	6 1/2c 7c
Island Mountain Mines	1	9c	8c 10 1/2c	62,100	4c Jan 22c Jun	6 1/2c	6 1/2c 7c
Jackknife Gold	1	3.45	3.20 3.75	8,300	1.95 Sep 3.75 Sep	24c	24c 30c
Jasper Oil	1	7c	7c 8c	6,000	4 1/2c Jan 16c Apr	8 1/2c	8 1/2c 9 1/2c
Jellicoe Mines (1939)	1	29c	27c 31c	24,000	25c Jun 55c Jan	2.13	2.00 2.36
Jet Oils Ltd.	1	13 1/2c	12 1/2c 13 1/2c	6,000	6 1/2c Jan 40c Feb	2.20	2.20 2.36
Joliet-Quebec	1	26c	26c 30c	7,300	25c Jun 41c Jan	8 1/2c	8 1/2c 10c
Jonsmith Mines Ltd.	1	1.50	1.50 1.65	1,700	1.50 Sep 3.15 Mar	12c	11c 13c
Jupiter Oils Ltd.	1	7c	7c 8c	7,000	7c Sep 13 1/2c Feb	52c	52c 57c
Kayrand Mining	1	19 1/2	19 1/2 20	100	17 1/2c Feb 23 July	53c	53c 57c
Kelvinator	1	8c	7c 9c	23,000	6 1/2c Aug 18 1/2c Feb	47c	40c 55c
Kenville Gold	1	1.55	1.55 1.61	1,800	1.20 Jun 2.25 Feb	7 1/2c	7c 9c
Kenwell Oils	1	20 1/2	20 1/2 20 1/2	1,560	17 Mar 21 1/2 Aug	6c	6c 6 1/2c
Kerr-Addison	1	12 1/2c	12 1/2c 14 1/2c	7,625	6 1/2c Jan 39c Jan	12c	12c 12c
Keyboycon Mines	1	52c	52c 55c	3,300	35c May 85c Jun	6c	5 1/2c 6c
Keymet Mines	1	68c	66c 70c	3,300	62c Aug 1.53 Jan	14c	14c 15c
Kirkland-Hudson	1	52c	52c 52c	1,200	50c Aug 78 1/2c Jan	2.35	2.30 2.40
Kirkland Lake	1	14c	13c 14c	1,500	12c Feb 28c Jan	9c	9c 9 1/2c
Kirkland Township	1	10c	10c 10c	500	10c Jun 35c Feb	10 1/2c	9c 12c
Klondike-Keno	1	1.25	1.25 1.40	4,800	1.24 Sep 2.10 Feb	11 1/2c	11c 12c
Kroy Oils Ltd.	1	18 1/2	18 1/2 18 1/2	25	17 Jun 18 1/2 July	66	66 67 1/2
Labatt (John) Ltd.	1	7.00	7.00 7.60	2,465	7.00 Sep 11 Feb	8 1/2c	8 1/2c 11c
Labrador Mining & Exploration	1	76c	76c 83c	12,700	70c Jun 1.80 Apr	13c	13c 15 1/2c
Lake Dufault Mines	1	19c	19c 21c	4,350	19c Sep 55c Feb	2.75	2.70 2.80
Lake Lingham	1	20c	20c 22c	2,372	20c Sep 35c Feb	13 1/2c	14c 14c
Lake Osu	1	6.35	6.35 6.65	885	6.35 Sep 8.65 Jan	2.14	2.14 2.14
Lake Shore Mines	1	30c	30c 30c	500	29c Aug 39c Mar	10c	10c 11c
Lake Wasa Mining	1	4.50	4.50 4.50	100	4.20 Apr 5.40 Jan	20c	20c 25c
Lamaque Gold	1	25c	23c 35c	209,300	15c Jun 51c Jan	10 1/2c	10 1/2c 10 1/2c
Landover Oils & Mines	1	7 1/4	7 1/4 7 1/4	100	7 1/4 May 10 Jan	6c	5 1/2c 6c
Lang & Sons	1	7c	7c 7 1/2c	6,000	5 1/2c Jan 9 1/2c Feb	20 1/2c	20c 25c
Lapa Cadillac	1	4 1/2c	4 1/2c 6c	6,000	3 1/2c Jan 9 1/2c Feb	93c	87c 1.05
Lapaska Mines	1	14 1/2	14 14 1/2	180	13 Jun 14 1/2 Feb	6c	6c 6 1/2c
Laurie Secord	1	6c	6c 6 1/2c	18,500	6c Feb 12 1/2c Jan	6 1/2c	6 1/2c 6 1/2c
Lavalle Mines	1	24 1/2	24 1/2 24 1/2	100	14 1/2 Apr 24 1/2 Sep	7 1/2c	7 1/2c 7 1/2c
Lawson & Jones class B	1	70c	70c 71c	4,200	60c Jun 1.09 Jan	7 1/2c	7 1/2c 7 1/2c
Letich Gold	1	12c	12c 12c	7,500	6c Jan 17 1/2c Jan	6 1/2c	6 1/2c 6 1/2c
Lencourt Gold	1	56c	56c 56c	800	50c Jun 1.00 Feb	6c	6c 7c
Lexindin Gold	1	42	42 43	1,270	36 Apr 46 July	1.90	1.90 2.20
Little Long Lac	1	43	43 43 1/2	570	37 1/2 Feb 46 1/2 July	19c	19c 21 1/2c
Loblaw Groceries class A	1	4 1/2c	4 1/2c 5c	7,324	3 1/2c Jan 11 1/2c Jan	4c	4c 4c
Class B	1	14c	14c 16c	17,500	13c Sep 25c Jan	2.10	2.10 2.25
Lomega Gold	1	14 1/4	14 1/4 14 1/4	200	14 Jan 14 Jan	1.20	1.20 1.25
Louvicourt Goldfields	1	14 1/4	14 1/4 14 1/4	200	14 Jan 14 Jan	8 1/2c	8 1/2c 8 1/2c
Louvicourt (Walter M.)	1	9 1/2c	9 1/2c 10c	5,500	14c Jun 30c Jan	1.225	1.225 1.225
Lynx Yellowknife	1	1.62	1.61 1.70	3,000	1.58 Mar 2.05 May	1.04	1.04 1.15
Macassa Mines	1	68c	67c 72c	8,100	60c Jan 1.14 Jan	3.50	3.50 3.50
MacDonald Mines	1	16c	16c 17 1/2c	5,800	16c July 40c Mar	8c	8c 8c
Macfie Explorations	1	35c	35c 40c	10,020	35c Sep 90c Jan	44c	44c 46 1/2c
MacKenzie Mines	1	1.55	1.55 1.74	4,425	1.55 Aug 2.95 Feb	11c	11c 12c
MacLeod-Cockshutt Gold Mines	1	16 1/4	16 1/4 16 1/4	385	15 1/2 Jun 20 1/2 Jan	7.35	7.25 8.45
MacMillan & Bloedel class A	1	17 1/2	17 1/2 18 1/2	7,650	13 1/2c Jan 11 1/2c Jan	69 1/2	69 1/2 70
Class B	1	9 1/2c	9 1/2c 12c	15,500	7c Jan 19 1/2c Apr	80c	80c 81c
Madsen Red Lake Gold Mines	1	1.45	1.45 1.48	7,100	1.44 Apr 1.95 Feb	36c	35c 40c
Magnet Consol	1	3 1/2c	3c 3 1/2c	11,300	2c Jan 7 1/2c Feb	7 1/2c	7 1/2c 8c
Malartic Goldfields	1	7 1/4	7 1/4 7 1/4	150	7 July 8 1/2 Jan	7 1/2c	7 1/2c 8c
Manitoba & Eastern	1	10c	10c 13c	37,025	4 1/2c Jan 17c Mar	5.50	5.50 5.80
Maple Leaf Milling common	1	27c	27c 35c	572,350	9 1/2c July 36c Aug	25	25 25
Marago Mines	1	11c	10 1/2c 13c	11,300	9c Mar 15c Sep	37c	37c 37c
Marbener Malartic	1	52c	50c 53c	7,200	50c Sep 1.05 Apr	16c	16c 16c
Marcus Gold	1	52c	50c 53c	7,200	50c Sep 1.05 Apr	16c	16c 16c
Marigold Oils Ltd.	1	52c	50c 53c	7,200	50c Sep 1.05 Apr	16c	16c 16c

For footnotes see page 43.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Peruvian Oils & Mineral	1	1.65	1.50	1.90	5,800	1.50 Sep	1.50 Sep	3.50 May
Petro-Canada	37c	37c	37c	40c	8,200	35c Sep	35c Sep	83c Jan
Photo Engravers	1	31 1/2	31 1/2	31 1/2	10	30 Jun	30 Jun	32 1/4 Mar
Pickering Gold Mines	1	1.30	1.15	1.35	5,920	1.15 Sep	1.15 Sep	1.50 Jan
Pioneer Gold	1	1.76	1.76	1.76	1,000	1.75 Jun	1.75 Jun	2.15 Feb
Pitch-Ore Uranium	1	20c	20c	27c	29,300	20c Sep	20c Sep	1.25 Feb
Placer Development	1	32 1/2	32 1/2	34	965	31 Jun	31 Jun	45 Jan
Ponder Oils	1	1.32	1.25	1.32	14,600	1.14 Jun	1.14 Jun	1.76 Jan
Pontiac Petroleum	1	1.80	1.80	2.10	15,000	1.80 Sep	1.80 Sep	2.25 Sep
Powell River	1	24 1/2	24 1/2	25	1,380	20 Apr	20 Apr	25 1/4 Aug
Prairie Oil Royalties	1	2.05	2.00	2.30	3,550	2.00 Sep	2.00 Sep	2.85 Jun
Premier Border	1	5c	5c	5 1/2c	8,000	5c Sep	5c Sep	21c Jan
Preston East Dome	1	2.85	2.75	3.30	43,950	1.40 Mar	1.40 Mar	3.40 Aug
Prospectors Airways	1	3.45	3.15	3.65	18,400	1.65 Jan	1.65 Jan	4.80 May
Puroy Mica Mines	1	9 7/8c	9 7/8c	10c	2,000	7c Jan	7c Jan	27c Feb
Quebec Copper Corp	1	80c	80c	90c	12,900	65c July	65c July	1.55 Jan
Quebec Labrador	1	13 1/2c	13 1/2c	15c	57,200	13c Aug	13c Aug	21c Jan
Quebec Manitou	1	1.00	1.00	1.10	3,400	80c Jun	80c Jun	1.70 Jan
Quebec Metallurgical Indus	1	4.85	4.85	5.05	1,250	4.85 Sep	4.85 Sep	9.00 May
Quebec Nickel Corp	1	1.00	96c	1.18	41,800	85c Jun	85c Jun	1.67 Jun
Quebec Nickel Gold	1	40c	32 1/2c	42c	38,435	30c Jun	30c Jun	48c Jan
Quebec Mining	1	17	17	17 1/4	965	16 Jun	16 Jun	22 Jan
Radiore Uranium Mines	1	42c	42c	53c	28,800	32c Jun	32c Jun	1.14 Feb
Rankin Inlet	1	50c	48c	50c	1,500	45c July	45c July	76c Jan
Rauwick Uranium	1	10 1/4c	10 1/4c	12c	2,500	10 1/4c Jan	10 1/4c Jan	26c May
Red Poplar Gold	1	15c	15c	16c	24,000	8c Jan	8c Jan	33c Mar
Redwater Utilities	50c	1.03	1.00	1.12	16,200	1.00 Sep	1.00 Sep	1.70 Mar
Reef Petroleum	1	10 1/2c	10c	12c	5,400	10c Sep	10c Sep	32c Jan
Reeves MacDonald	1	1.40	1.40	1.50	800	1.40 Sep	1.40 Sep	3.25 Jan
Regecourt	1	43 1/2c	43 1/2c	44c	1,000	4c Aug	4c Aug	11c Apr
Rekspar Uranium	1	1.05	1.05	1.09	7,400	1.00 Sep	1.00 Sep	1.17 Aug
Rio Prado Oils	1	67c	67c	76c	18,834	60c Jun	60c Jun	1.15 Apr
Riverside Silk class A	1	19	19	19	10	18 Jun	18 Jun	24 Mar
Rix-Athabasca	1	1.65	1.60	1.80	17,642	1.60 Sep	1.60 Sep	3.40 Feb
Robertson (P L) Mfg common	1	11	10 1/2	11	470	10 1/2 Sep	10 1/2 Sep	11 Sep
5% preferred	40	41 1/4	41 1/4	41 1/4	5	40 1/2 Mar	40 1/2 Mar	41 1/2 May
Roche Long Lac	1	10 1/2c	10 1/2c	11 1/4c	8,400	9c Jan	9c Jan	22c Feb
Rowan Consolidated	1	1	20c	23c	12,000	20c Aug	20c Aug	35c Feb
Roxana Oils	1	16c	16c	17 1/2c	20,800	16c Jun	16c Jun	35c Jan
Roy Silver	1	7c	7c	7c	500	7c Sep	7c Sep	20c Apr
Royal Bank	10	35 1/2	35 1/2	35 1/2	500	32 Jan	32 Jan	36 July
Royalite Oil	1	13 1/2	13 1/2	14 1/2	280	12 1/2 Sep	12 1/2 Sep	17 1/2 Mar
Runde Oils	1	11c	11c	12c	5,300	11c Sep	11c Sep	32c Jan
Rupunui Gold	1	1	3 1/4c	3 1/4c	1,500	3c Jan	3c Jan	5 1/2c Feb
Russell Industries common	1	19	19	19	340	18 1/2 Jan	18 1/2 Jan	24 Jan
Ryanor Mining	1	10c	10c	10c	500	9c May	9c May	35c Jan
Saguenay Power preferred	100	99	99	99	50	97 1/4 Jun	97 1/4 Jun	100 July
St Lawrence Corp	1	31 1/2	31 1/2	31 1/2	200	30 1/2 Apr	30 1/2 Apr	37 1/4 Mar
San Antonio Gold	1	1.60	1.60	1.75	2,400	1.60 Sep	1.60 Sep	2.25 Mar
Sand River Gold	1	11 1/4c	11c	14c	17,200	3c Jan	3c Jan	15 1/4c Aug
Sapphire Petroleum Ltd.	1	1.55	1.55	2.08	2,900	1.87 Sep	1.87 Sep	2.81 Mar
Scurry Oils Ltd.	1	1.22	1.18	1.41	12,600	1.18 Sep	1.18 Sep	2.82 Jan
Security Freehold Petroleum	1	1.55	1.55	1.65	8,200	1.55 Sep	1.55 Sep	2.80 Jan
Shawinigan Water & Power com.	50	38 1/2	38 1/2	38 1/2	543	36 1/4 Mar	36 1/4 Mar	43 Mar
Class B preferred	1	50 1/2	50 1/2	50 1/2	100	47 1/2 Mar	47 1/2 Mar	50 1/4 Sep
Shawkeev (1945) Mines	1	10c	10c	10c	2,000	8c Jan	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	32	32	32	30	28 1/4 Jan	28 1/4 Jan	32 Apr
Sheep Creek Gold	50c	56c	56c	56c	1,400	52c Apr	52c Apr	1.15 Jan
Sherritt Gordon	1	4.20	4.00	4.45	32,063	3.80 Aug	3.80 Aug	5.75 Jan
Sicks' Breweries	1	24 1/4	24 1/4	24 1/4	270	20 Feb	20 Feb	25 1/2 July
Voting trust certificates	1	23 1/2	23 1/2	25	115	20 Jan	20 Jan	25 July
Silanco Mining	1	15 1/2c	15c	19c	14,500	15c Sep	15c Sep	32c Jan
Silver Miller Mines	1	80c	72c	83c	28,812	50c July	50c July	1.15 Jan
Silver Standard Mines	50c	85c	85c	85c	400	70c Jun	70c Jun	1.75 Jan
Silverwood Dairies class A	1	10	10	10	145	9 1/4 Jan	9 1/4 Jan	11 Aug
Class B	1	9 1/2	9 1/2	9 1/2	15	7 1/4 Mar	7 1/4 Mar	9 1/2 Sep
Simpsons Ltd.	1	13 1/4	13 1/4	13 1/4	1,757	12 1/2 Feb	12 1/2 Feb	17 Mar
Siscoe Gold	1	40c	38c	40c	1,625	38c Aug	38c Aug	68c Jan
Souris Valley Oil	1	65c	61c	65c	1,900	45c Sep	45c Sep	1.15 Jan
Spooner Oils Ltd.	1	18c	17c	19c	4,000	17c Sep	17c Sep	45c Jan
Stadacona Mines (1944)	1	35c	35c	35c	10,800	30c Jan	30c Jan	47c Mar
Standard Paving common	1	13	18 1/4	19 1/2	205	17 1/2 May	17 1/2 May	20 1/2 Jul
Stanwell Oil & Gas Ltd.	1	1.10	1.10	1.30	18,790	1.00 Jun	1.00 Jun	1.85 Feb
Starratt Olsen Gold	1	15c	15c	15c	6,000	8c Aug	8c Aug	34c Jan
Stedman Bros	1	18 1/4	18 1/4	18 1/4	590	16 1/4 Jan	16 1/4 Jan	20 1/4 Mar
Steel of Canada	1	30	30	30 1/2	2,064	29 1/2 Aug	29 1/2 Aug	33 Aug
Steeley Mining	1	11c	7c	11c	44,200	3 1/2c Jan	3 1/2c Jan	15c Feb
Steep Rock Iron Mines	1	6.40	6.15	6.50	16,035	6.10 Jun	6.10 Jun	9.75 Feb
Sturgeon River Gold	1	1	15c	15c	1,000	15c July	15c July	22 1/2c Feb
Sudbury Contact	1	31c	28c	40c	162,950	13c Feb	13c Feb	87c July
Sullivan Cons Mines	1	2.30	2.30	2.35	1,700	2.00 Apr	2.00 Apr	2.92 Jan
Supertest (ordinary)	1	14	14	14 1/4	550	13 Jan	13 Jan	16 Aug
Preferred	100	101	101	101 1/2	75	97 1/4 Jan	97 1/4 Jan	102 Jun
Surf Inlet	50c	15c	11c	15c	22,378	6c Jan	6c Jan	19c Aug
Sweet Grass Oils Ltd.	25c	32c	31c	35c	84,650	30c Aug	30c Aug	90c Jan
Switson Industries	1	1.70	1.70	1.75	1,400	1.65 Aug	1.65 Aug	2.05 Jun
Sylvanite Gold	1	1.22	1.21	1.25	4,850	1.20 Mar	1.20 Mar	1.46 Jan
Taku River	1	5 1/2c	5 1/2c	5 1/2c	700	5 1/2c July	5 1/2c July	10c Feb
Taylor (Pearson) 5% preferred	10	10 1/2	10 1/2	10 1/2	100	10 1/2 July	10 1/2 July	10 1/2 July
Teck-Hughes Gold Mines	1	2.00	2.00	2.05	5,442	1.90 Mar	1.90 Mar	2.25 May
Thompson-Lundmark	1	17c	17c	19c	13,600	11c Jan	11c Jan	24c Apr
Tombill Gold	1	21c	21c	22c	4,100	20c July	20c July	51c Mar
Torbrut Silver Mines	1	85c	85c	96c	1,700	81c Jun	81c Jun	1.70 Jan
Toronto Iron Works class A	1	18 1/4	18 1/4	19	100	15 1/2 Apr	15 1/2 Apr	19 1/4 Aug
Traders Finance class A	1	27 1/4	27 1/4	28	2,564	27 1/4 Apr	27 1/4 Apr	30 1/4 Mar
Warrants	22 1/4c	22 1/4c	22 1/4c	22 1/4c	125	20c Jan	20c Jan	28 1/2c May
Trans Empire Oils	1	1.75	1.75	2.20	11,133	1.75 Sep	1.75 Sep	4.00 Mar
Trans Era Oils	1	58c	55 1/4c	68c	18,850	55 1/4c Sep	55 1/4c Sep	1.55 Jan
Trans Mountain Oil Pipe Line	1	26 1/2	26 1/2	29 1/2	3,220	26 1/2 Sep	26 1/2 Sep	46 1/2 Feb
Transcontinental Resources	1	36c	36c	38c	9,700	36c Sep	36c Sep	99c Feb
Transvision-Television	1	1	1	1	1	1	1	1
Being Exchanged for	1	1	1	1	1	1	1	1
Arcan Corp. Ltd.	1	1	1	1	1	1	1	1
one new for 20 old	1	1	1	1	1	1	1	1

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Trend Petroleum	*		16 1/2c	21c	4,000	16 1/2c Sep	37c Feb
Triad Oil	*	2.20	2.15	2.30	18,100	2.00 Jun	2.84 Jan
Tungsten Corp	1	22 1/2c	22 1/2c	24 1/2c	20,405	17c Jan	95c Mar
Union Acceptance common	*		8 1/4	8 1/4	50	7 Jan	10 Feb
Union Gas	*	28 1/2	28 1/2	30 3/4	1,370	25 1/2 Feb	31 1/4 Aug
Union Mining	1	18c	18c	20c	10,833	16c Feb	40c May
United Asbestos	1	3.00	2.95	3.30	21,400	2.95 Aug	4.80 Mar
United Corp class B	*	12 1/2	12 1/2	12 1/2	165	10 1/4 Jun	12 1/2 Aug
United Fuel A preferred	.50	58	58	58	80	51 July	59 Apr
United Keno Hill	*	7.15	7.60	7.75	1,745	7 1/4 Jun	10 1/4 Jan
United Lead & Zinc	1	40c	40c	45c	18,000	24c May	58c Feb
United Oils	*	65c	65c	76c	12,000	65c Sep	1.60 Jan
United Steel	*	13	13	15	384	11 Feb	15 Sep
Upper Canada Mines	1	1.17	1.15	1.20	1,700	1.15 Jun	1.70 Jan
Van Rai Mines	*		4 1/2c	4 1/2c	1,000	4c Aug	15c Jan
Ventures Ltd	*	14 1/4	14 1/4	15 1/4	2,543	14 1/4 Sep	24 1/4 Jan
Vicoroy Mfg	*	12	12	12	200	12 Sep	14 1/4 July
Vicoroy Mines	1	7c	7c	8c	7,000	7c Sep	15c Feb
Victoria & Grey Trust	10	18 1/4	18 1/4	18 1/4	35	18 1/4 Jan	-9 Mar
Violamac Mines	1	2.80	2.90	3.00	5,200	1.37 Jan	3.25 Apr
Vulcan Oils	1	35c	35c	35c	1,000	35c Sep	95c Feb
Waite Amulet	*	10 1/4	10 1/4	10 1/4	3,415	9 1/4 Jun	12 1/4 Jan
Walker G & W	*	48	48	48 1/2	1,247	42 Jan	50 Aug
Weedon Pyrites	1	35c	35c	35c	500	35c Aug	64c Mar
Wekusko Consolidated	1		7 1/2		4,500	5c Jan	17c Apr
West Malartic	1		5c	5 1/2c	4,500	5c Jan	10c Feb
West Territories Oil	1c		18c	20c	1,500	15c Sep	33 1/2c Jun
Westco Products	*	21 1/4	20 1/4	21 1/4	275	20 Jun	24 Feb
Western Ashley	1	19c	17	21c	3,625	17c Jun	42 1/2c Jan
Western Canada Breweries	5	15	15	15	3	14 1/2 May	17 Aug
Western Grocers preferred	20		28	28	50	28 Feb	34 1/4 Aug
Western Homestead	10c	70c	65c	78c	27,100	65c Sep	1.66 Jan
Western Leasholds Ltd.	*	4.75	4.75	5.00	2,060	4.75 Sep	6.85 Jan
Western Tungsten	1	1.70	1.65	1.99	25,200	1.65 Sep	4.35 Jan
Weston (Geo) preferred	100	96	96	96 1/2	126	91 1/2 Feb	98 1/2 Aug
Wilrich Petroleums	1	40c	40c	44c	13,900	40c Sep	1.14 Jan
Wiltsey-Coghlan	1	7 1/2c	7c	8c	2,500	7c July	12 1/2c Feb
Winchester Larder	1	13c	13c	14 1/2c	128,300	5 1/2c Jan	17c May
Windward Gold Mines	1	9 1/2	9c	10c	4,500	8c July	14c Mar
Winnipeg & Central Gas	*	6 1/4	6	6 1/4	1,030	5 1/4 Apr	7 1/4 Mar
Winnipeg Electric preferred	100		99	99	10	98 May	100 1/2 Jun
Winora Gold	1	10c	10c	12c	16,000	5c Jan	22c July
Wright-Hargreaves	*	1.80	1.80	1.89	1,875	1.80 Sep	2.58 Feb
Yale Lead & Zinc	1		30c	30c	2,000	25c Jun	47c Jan
Yankee Canuck Oil	1	10c	10c	11c	12,500	10c July	22 1/2c Jan
Yellorex Mines	1	7 1/2c	7 1/2c	8c	7,000	7c Jun	13c Mar
Yellowknife Bear Mines	1	1.20	1.20	1.24	3,920	1.20 Sep	1.75 Jan
York Knitting class A	*		3.50	3.50	200	3.50 Jun	4.50 Apr
Yukon Gold Mines	1	18c	16c	20c	22,733	16c Sep	59c Jan



## OVER-THE-COUNTER SECURITIES

Quotation for Friday, September 11

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	83c	91c		Johnston (The) Mutual	1	29.17	29.75
Affiliated Fund Inc.....1.25	4.74	5.13		Fund Inc.....			
American Business Shares.....1	3.83	4.09		Keystone Custodian Funds—			
American Mutual Fund Inc.....1	10.91	11.96		B-1 (Investment Bonds).....1	25.88	27.07	
Axe-Houghton Fund "A" Inc.....1	9.19	9.94		B-2 (Medium Grade Bonds).....1	24.16	26.36	
Axe-Houghton Fund "B" Inc.....5	17.44	18.96		B-3 (Low Priced Bonds).....1	17.49	19.09	
Axe-Houghton Stock Fund Inc.....1	2.91	3.18		B-4 (Speculative Bonds).....1	10.21	11.14	
Beneficial Corp.....1	7	7 1/4		K-1 (Income Pfd Stocks).....1	16.57	18.08	
Blair Holdings Corp.....1	2.20	2.50		K-2 (Appreciation Pfd Stks).....1	25.03	27.31	
Blue Ridge Mutual Fund Inc.....1	8.87	9.64		S-1 (Quality Common Stks).....1	31.39	34.25	
Bond Inv Tr of America.....*	20.59	22.14		S-2 (Income Com Stocks).....1	16.89	18.43	
Boston Fund Inc.....1	21.70	23.46		S-3 (Appreciation Com Stks).....1	15.15	16.53	
Bowling Green Fund Inc.....				S-4 (Low Priced Com Stks).....1	5.82	6.36	
Net asset value.....10c	7.97	8.62		Knickerbocker Fund.....1	5.58	6.12	
Broad Street Invest Corp.....1	20.65	22.34		Lexington Trust Fund.....25c	9.09	9.94	
Bullock Fund Ltd.....1	22.01	24.12		Loomis Sayles Mutual Fund.....*	36.14	36.14	
Canada General Fund Inc.....1	8.18	8.84		Managed Funds—			
Canadian Fund Inc.....1	10.50	11.37		Automobile shares.....1c	3.31	3.65	
Century Shares Trust.....1	15.11	16.34		Business Equipment shares.....1c	3.01	3.32	
Chemical Fund.....1	18.17	19.65		Electrical Equipment shares.....1c	4.01	4.42	
Christiana Securities com.....100	6.450	6.600		General Industries shares.....1c	2.82	3.11	
Preferred.....100	133	139		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	6.41	6.97		Non-Ferrous Metals.....1c	3.30	3.64	
Composite Bond & Stock				Paper shares.....1c	4.42	4.87	
Fund Inc.....1	14.99	16.29		Petroleum shares.....1c	4.36	4.80	
Composite Fund.....1	12.23	13.29		Steel shares.....1c	3.89	4.29	
Concord Fund Inc.....1	12.60	12.97		Manhattan Bond Fund Inc.....10c	7.73	8.47	
Consolidated Investment Trust.....1	26 1/4	28 1/4		Massachusetts Investors Trust.....			
De Vegh Income Fund Inc.....				Cts of beneficial interest.....1	18.05	19.51	
Net asset value.....1	9.11	9.20		Mass Investors Growth Stock			
De Vegh Mutual Fund Inc.....				Fund Inc.....1	15.62	16.89	
Net asset value.....1	33.56	33.90		Massachusetts Life Fund.....			
Delaware Fund.....1	14.89	16.37		Units of beneficial interest.....*	27.33	29.39	
Diversified Funds Inc.....				Mutual Fund of Boston Inc.....1	13.90	15.11	
Diversified common stock.....1	4.86	5.33		Mutual Invest Fund Inc.....1	14.58	16.01	
Diversified Growth.....1				Mutual Shares Corp.....			
Stock Fund.....1	6.65	7.29		Net asset value.....1	12.41	12.41	
Diversified Investment Fund.....1	6.19	6.78		Mutual Trust Shares			
Dividend Shares.....25c	1.81	1.99		Of beneficial interest.....1	10.08	10.96	
Dreyfus Fund Inc.....1	9.62	10.46		Nation Wide Securities—			
Eaton & Howard.....				Balanced Fund.....1	15.08	16.19	
Balanced Fund.....1	30.13	32.21		National Investors Corp.....1	10.86	11.74	
Stock Fund.....1	22.28	23.82		National Security Series—			
Equity Fund Inc.....20c	4.73	4.90		Balanced Series.....1	8.86	9.68	
Fidelity Fund Inc.....5	16.65	17.35		Bond Series.....1	6.61	7.22	
Financial Industrial Fund Inc.....1	2.24	2.46		Preferred Stock Series.....1	7.37	8.05	
First Boston Corp.....10	32 1/4	34 1/4		Income Series.....1	4.48	4.90	
Founders Mutual Fund.....*	7.58	8.24		Speculative Series.....1	3.28	3.58	
Franklin Custodian Funds Inc.....				Stock Series.....1	4.84	5.29	
Preferred stock series.....1c	6.20	6.79		Growth Stock Series.....1	9.38	10.25	
Common stock series.....1c	6.39	7.00		Natural Resources Fund Inc.....1c	3.83	4.20	
Fundamental Investors Inc.....2	17.57	19.25		Natural Resources of Canada			
Futures Inc.....1	2.10	2.28		Fund Inc.....1c	2.60	2.85	
Gas Industries Fund Inc.....1	17.82	19.26		New England Fund.....1	17.20	18.59	
General Capital Corp.....1	56.61	60.87		Pacific Amer Investors com.....10c	5.30	5.80	
General Investors Trust.....1	5.37	5.84		\$1.50 preferred.....5	24 1/2	26	
Group Securities—				Petroleum & Trading.....5	25	32	
Automobile shares.....1c	6.64	7.28		Pine Street Fund Inc.....1	13.34	13.62	
Aviation shares.....1c	8.51	9.33		Pioneer Fund Inc.....2.50	17.24	18.74	
Building shares.....1c	8.23	9.02		Putnam (Geo) Fund.....1	17.47	18.89	
Chemical shares.....1c	8.26	9.05		Scudder, Stevens & Clark			
Common (The) Stock Fund Inc.....	8.09	8.87		Fund Inc (net asset value).....*	53.91	53.91	
Electrical Equip shares.....1c	4.32	4.75		Scudder, Stevens & Clark—			
Food shares.....1c	4.94	5.42		Common Stock Fund.....1	13.31	13.31	
Fully administered shares.....1c	7.39	8.10		Selected Amer Shares.....2 1/2	12.37	13.37	
General bond shares.....1c	8.34	9.14		Shareholders Trust of Boston.....1	24.42	26.40	
Industrial Machinery shares.....1c	8.39	9.20		Sovereign Investors.....1	7.51	8.22	
Institutional bond shares.....1c	9.09	9.47		State Street Investment Corp.....*	58.75	62.25	
Investing Company shares.....1c	5.50	6.03		Stein Roe & Farnham Fund.....1	x21.36	21.58	
Low Priced shares.....1c	6.32	6.93		Television-Electronics Fund			
Merchandise shares.....1c	7.84	8.59		Inc.....1	12.78	13.93	
Mining shares.....1c	5.53	6.07		Texas Fund Inc.....1	4.75	5.19	
Petroleum shares.....1c	6.12	6.71		United Accumulative Fund.....1	11.56	12.57	
Railroad bond shares.....1c	2.72	3.00		United Continental Fund.....1	3.98	4.35	
RR Equipment shares.....1c	3.90	4.29		United Income Fund Shares.....1	11.37	12.36	
Railroad stock shares.....1c	7.20	7.89		United Science Fund.....1	5.32	5.81	
Steel shares.....1c	6.18	6.78		Value Line Fund Inc.....1	5.67	6.20	
Tobacco shares.....1c	4.52	4.97		Value Line Income Fund Inc.....1	4.47	4.89	
Utility shares.....1c	6.81	7.47		Van Strum & Towne Fund Inc.....1	7.60	8.28	
Growth Companies Inc.....1	x10.11	11.06		Wall Street Investing Corp.....1	13.47	13.74	
Growth Industry Shares Inc.....1	23.51	24.22		Washington Mutual			
Guardian Mutual Fund Inc.....1	11.25	11.60		Investors Fund.....1	9.06	9.72	
Hudson Fund Inc.....1	11.11	12.01		Wellington Fund.....1	19.29	21.04	
Income Foundation Fund Inc.....10c	1.76	1.92		Whitehall Fund Inc.....1	18.25	19.73	
Incorporated Investors.....1	9.50	10.27		Wisconsin Investment Co.....1	3.96	4.28	
Institutional Shares Ltd.....				Unit Type Trusts—			
Institutional Growth Fund.....1c	12.12	13.26		Diversified Trustee Shares.....			
Institutional Bank Fund.....1c	82c	90c		Series E.....2.50	9.00	10.25	
Institutional Ins Fund.....1c	1.12	1.23		Independence Trust Shares.....1	1.98	2.28	
Institutional Found Fund.....1c	14.44	15.79		North Amer Trust Shares.....			
Investment Co of America.....1	10.95	11.90		Series 1955.....1	5.14	—	
Investment Trust of Boston.....1	10.48	11.45		Series 1956.....1	2.42	—	
Investors Management Fund.....1	15.02	16.18					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	115 1/2	119 1/2	Home.....5	37 1/4	39 1/4
Aetna Insurance Co.....10	51 1/2	53 1/2	Insurance Co of North Amer.....10	81 1/4	83 1/4
Aetna Life.....10	76 1/4	79 1/4	Jersey Insurance Co of N Y.....10	34 1/2	37
Agricultural Insurance Co.....10	27 1/4	29 1/4	Lincoln National Life.....10	159	164
American Alliance.....10	32 1/4	34 1/4	Maryland Casualty common.....1	24 1/2	26
American Automobile.....4	45 1/4	46 1/4	\$2.10 prior preferred.....10	48	51
American Equitable Assur.....5	27	29	Massachusetts Bonding.....5	21 1/2	23
American Fidelity & Casualty.....5	20 1/4	21 1/4	Merchant Fire Assurance.....5	40 3/4	42 3/4
Amer Ins Co (Newark N J).....2 1/2	24 1/4	25 1/4	Merchants & Manufacturers.....4	9 1/2	10 1/2
American Re-Insurance.....10	36 1/2	38 1/2	National Fire.....10	64 1/2	66 1/2
American Surety.....25	54 1/4	56 1/4	National Union Fire.....5	38 1/2	40 1/2
Automobile.....10	77	81	New Amsterdam Casualty.....2	42 1/4	44 1/4
Bankers & Shippers.....10	53 1/2	56 1/2	New Hampshire Fire.....10	42 1/4	44 1/4
Boston Insurance Co.....5	31 1/4	34 1/4	New York Fire.....5	22	24
Camden Fire.....5	22 1/4	24 1/4	North River.....2.50	25 1/2	27 1/2
Continental Casualty Life.....10	192	197	Northeastern.....3.33 1/4	67 1/4	77 1/4
Crum & Forster Inc.....10	81 1/4	84 1/4	Northern.....12.50	54	56
Employees Group Assoc.....*	48 1/4	48 1/4	Pacific Fire.....10	85	—
Employers Reinsurance.....10	50 1/2	53	Pacific Indemnity Co.....10	59	62
Federal.....4	24 1/4	26	Peerless Casualty Co.....5	16 1/2	18 1/2
Fidelity & Deposit of Md.....10	81 1/4	85 1/4	Phoenix.....10	92	96
Fire Assn of Philadelphia.....10	65 1/4	67 1/4	Providence-Washington.....10	27	29
Firemen's Fund (San Fran).....10	57	59	Reinsurance Corp (N Y).....2	8 1/2	9 1/2
Firemen's of Newark.....5	24 1/4	25 1/4	Republic (Texas).....10	49 1/2	52 1/2
General Reinsurance Corp.....10	35	37	St Paul Fire & Marine.....12 1/2	32	34
Globe & Republic.....5	55 1/4	57 1/4	Seaboard Surety Co.....10	38 1/2	41 1/2
Globe & Rutgers Fire.....5	34 1/2	36 1/2	Security (New Haven).....10	33	35
Great American.....5	37 1/4	38 1/4	Springfield Fire & Marine.....10	44	46
Hanover Fire.....10	35 1/2	37 1/2	Standard Accident.....10	43 1/4	45 1/4
Hartford Fire.....10	155	160	Travelers.....100	720	740
Hartford Steamboiler.....10	42 1/2	44 1/2	U S Fidelity & Guaranty Co.....2	62 1/2	64 1/2
			U S Fire.....3	37 1/2	39 1/2
			Westchester Fire.....2	21 1/4	22 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.60s Nov. 16, 1953.....	100.1 100.3	2 1/2s Nov. 1 1954.....	99.20 99.28
2.75s Feb. 15, 1954.....	100.1 100.3	2 1/2s Feb. 1, 1955-54.....	99.4 99.16
2.75s March 15, 1954 w i.....	100 100.2	2 1/2s May 1, 1956.....	99 99.12
2 1/2s April 15, 1954.....	100.2 100.4	1 1/2s Oct. 1, 1957-55.....	94.26 95.4
Central Bank for Cooperatives—		2 1/2s May 1, 1958.....	98.10 98.22
2 1/2s Feb. 1, 1954.....	99.24 99.30		
2 1/2s June 1, 1954.....	99.16 99.28	Panama Canal 3s.....1961	111 1/2 112 1/2
2 1/2s June 1, 1954.....	99.24 100		

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont)		
2 1/2s Feb. 15, 1954.....	100.1 100.2		1 1/2s March 15, 1954.....	99.20 99.22	
2 1/2s March 22, 1954.....	100.3 100.4		1 1/2s March 15, 1955.....	98.29 98.31	
2 1/2s June 1, 1954.....	100.9 100.10		1 1/2s Dec. 15, 1955.....	98.23 98.25	
2 1/2s Aug. 15, 1954.....	100.9 100.10		1 1/2s April 1, 1956.....	97.20 98.4	
2 1/2s Sept. 15, 1954 w i.....	100.6 100.7		1 1/2s Oct. 1, 1956.....	97.12 97.28	
Treasury Notes—			2 1/2s March 15, 1957 w i.....	100.7 100.9	
Values are in 32nds—			1 1/2s April 1, 1957.....	98.20 97.4	
2 1/2s Dec. 1, 1953.....	100.3 100.5		1 1/2s Oct. 1, 1957.....	96 96.12	
			1 1/2s April 1, 1958.....	95 95.16	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2 1/2%	6-1-53	10-1-53	b2.25	1.85%	2.75%	6-1-53	12-1-53	b2.25	2.10%
2.65%	1-1-53	10-1-53	b2.25	1.85%	2.30%	4-1-53	1-4-54	b2.55	2.30%
2.35%	2-2-53	11-2-53	b2.35	2.00%	2.50%	5-1-53	2-1-54	b2.65	2.40%
2.75%	7-1-53	11-2-53	b2.35	2.00%	2.75%	9-1-53	3-1-54	b2.70	2.50%
2.30%	3-2-53	12-1-53	b2.35	2.10%	3.00%	7-1-53	4-1-54	b2.75	2.55%
					2.90%	8-3-53	6-3-54	b2.80	2.60%

## United States Treasury Bills

Bid	Ask	Bid	Ask
Sept. 17, 1953.....	b1.60 1.30%	Oct. 29, 1953.....	b1.80 1.65%
Sept. 18, 1953 (TAB).....	b1.60 1.35%	Nov. 5, 1953.....	b1.88 1.80%
Sept. 24, 1953.....	b1.60 1.40%	Nov. 12, 1953.....	b1.90 1.80%
Oct. 1, 1953.....	b1.70 1.50%	Nov. 19, 1953.....	b1.92 1.80%
Oct. 8, 1953.....	b1.70 1.55%	Nov. 27, 1953.....	b1.94 1.86%
Oct. 15, 1953.....	b1.75 1.60%	Dec. 3, 1953.....	b1.94 1.88%
Oct. 22, 1953.....	b1.75 1.60%	Dec. 10, 1953.....	b1.96 1.93%

## Bank &amp; Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.	10	35½	37¾	First National Bank	100	227	234
Bank of New York	100	357	369	Harris Trust & Savings Bk.	100	370	385
Bankers Trust	10	48¼	49¾	Northern Trust Co.	100	410	425
Chase National Bank	15	44¾	46¼				
Chemical Bank & Trust	10	46¼	47¾	Cleveland			
Continental Bank & Trust	10	5½	6½	Central National Bank	20	30	31½
Corn Exchange Bank & Trust	20	60¾	62¼	Cleveland Trust Co.	50	180	195
County Trust Co.				National City Bank	16	48	49½
(White Plains N Y)	16	59	62	Union Bank of Commerce	10	36	37½
Empire Trust	10	129	134				
				Detroit			
Federal Bank & Trust	10	20	22	National Bank of Detroit	10	50½	52½
Fiduciary Trust	10	36	38				
First National Bank				Jersey City			
of the City of N Y	100	387	399	First National Bank	25	35	36½
Franklin National Bank							
Franklin Square N Y	10	50	53	Los Angeles			
Guaranty Trust Co.	20	63½	65½	Security-First National	25	101½	103½
Hanover (The) Bank	20	92½	95½				
				Pittsburgh			
Industrial Bank of Commerce	10	31	33	Mellon Nat'l Bank & Trust	100	306	321
Irving Trust	10	21	22¼	Peoples 1st Nat Bank & Tr	20	41½	43½
Kings County Trust	100	1,470	1,510				
Long Island Trust	10	19	22	Portland			
Manufacturers Trust Co.	20	61	63	First National Bank	12½	41½	43½
Meadow Brook National Bank				United States National Bank	20	67½	—
of Freeport	20	29½	31				
Morgan (J P) & Co Inc	100	272	282	St. Louis			
National City Bank	20	49	50½	Amer Exchange Nat'l Bank	20	37	40
New York Trust	25	112½	115½	Boatmen's National Bank	20	41¾	44¾
Public Nat'l Bank & Trust	17½	44½	46	First National Bank	17	51¼	54¼
Sye National Bank	2	4	4½	Manufacturers Bank & Trust	20	27	30
State Bank of Albany	10	26¼	28	Mercantile Trust Co.	25	47¾	50¾
Sterling National	25	115	119	Mutual Bank & Trust	25	60	63
Trade Bank & Trust Co.	10	16¾	18¼	St Louis Union Trust	20	59¾	63¾
United States Trust	100	265	275	Tower Grobe Bank & Trust	20	60	—
				United Bank & Trust	100	160	180
Chicago							
City Nat'l Bank and Trust	25	61	64	San Francisco			
Continental Illinois							



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 17.2% below those for the corresponding week last year. Our preliminary totals stand at \$13,269,541,013 against \$16,029,523,948 for the same week in 1952. At this center there is a loss for the week ended Friday of 15.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended Sept. 12—	1953	1952	%
New York	\$6,356,219,727	\$7,486,515,012	-15.1
Chicago	712,647,682	879,291,971	-19.0
Philadelphia	747,000,000	983,000,000	-24.0
Boston	388,300,059	481,163,742	-19.3
Kansas City	260,473,945	352,598,142	-26.1
St. Louis	265,500,000	304,600,000	-12.8
San Francisco	360,967,000	470,360,404	-23.3
Pittsburgh	270,786,192	336,811,944	-19.6
Cleveland	328,656,099	373,763,968	-12.1
Baltimore	221,746,369	209,961,809	+ 5.6
10 cities five days	\$9,912,297,073	\$11,878,066,952	-17.6
Other cities, five days	2,685,777,152	3,365,392,580	-20.9
Total all cities, five days	\$12,598,074,225	\$15,243,459,532	-17.5
All cities, one day	671,466,788	756,064,416	-11.2
Total all cities for week	\$13,269,541,013	\$16,029,523,948	-17.2

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1953, and 1952 follow:

Description—	—Month of August—		—Eight Months—	
Stocks—	1953	1952	1953	1952
Number of shs...	23,892,939	20,904,973	239,107,650	216,933,903
Bonds—				
Railroad & misc...	\$41,086,500	\$52,793,100	\$460,982,000	\$427,379,400
Internat'l Bank	32,000	74,000	653,000	601,000
Foreign govt.	6,455,500	6,268,500	65,031,840	50,504,240
U. S. Government			35,000	98,050
Total bonds...	\$47,574,000	\$59,135,600	\$526,701,840	\$478,582,690

The volume of transactions in share properties on the New York Stock Exchange for the eight months of 1950 to 1953 is indicated in the following:

Month—		1953	1952	1951	1950
January		34,086,902	37,141,073	70,180,730	42,576,115
February		30,209,260	27,195,265	41,233,877	33,406,252
March		42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter		106,768,419	93,849,231	147,039,909	116,393,392
April		34,370,236	28,962,930	34,289,734	48,244,665
May		25,766,988	23,585,782	38,456,890	41,604,044
June		26,075,090	25,515,558	27,402,150	45,647,098
2nd Quarter		86,212,314	78,064,270	100,148,774	135,495,807
6 Months		192,980,733	171,913,501	247,188,683	251,889,199
July		22,233,978	24,115,424	27,988,591	44,458,555
August		23,892,939	20,904,973	33,641,623	38,472,675

The course of bank clearings at leading cities for the month of August and the eight months ended with August in each of the four years is shown below.

BANK CLEARINGS IN LEADING CITIES IN AUGUST		Month of August—		Jan. 1 to Aug. 31—	
		1953	1952	1953	1952
(000,000 omitted)					
New York	34,435	32,932	33,218	307,613	305,144
Chicago	3,757	3,394	3,625	31,982	29,954
Boston	2,226	2,118	2,216	19,721	18,613
Philadelphia	4,266	4,247	4,597	37,031	36,969
St. Louis	1,350	1,158	1,316	12,287	10,796
Pittsburgh	1,575	1,336	1,547	13,283	12,243
San Fran.	2,190	2,095	2,280	19,818	18,035
Baltimore	1,218	1,083	1,152	11,161	10,268
Cincinnati	985	844	888	8,776	7,352
Kansas City	1,443	1,426	1,499	12,268	12,113
Cleveland	1,974	1,625	1,758	15,951	14,332
Minneapolis	1,341	1,318	1,340	13,040	10,238
New Orleans	630	595	590	5,426	5,152
Detroit	2,665	2,147	2,213	21,664	18,082
Louisville	679	594	623	6,344	5,069
Omaha	616	601	658	5,114	5,155
Providence	133	112	120	1,211	1,040
Milwaukee	464	400	374	3,569	3,295
Buffalo	504	431	449	4,086	3,711
St. Paul	513	463	481	4,668	3,732
Denver	591	555	564	5,425	4,519
Indianapolis	292	256	266	2,642	2,158
Richmond	724	662	667	6,072	5,378
Memphis	406	364	383	4,075	3,511
Seattle	667	692	699	6,571	5,421
Salt Lake C.	318	276	279	2,608	2,265
Hartford	137	129	123	1,195	1,027
Tot. 27 cities	66,099	61,853	63,925	66,790	572,901
Other cities	12,042	11,128	10,956	104,669	92,316
Total all	78,141	72,981	74,881	171,459	665,217
Out. N.Y.C.	43,705	40,048	41,662	401,181	335,504

We now add our detailed statement for each City for the month of August and since Jan. 1 for two years and for the week ended September 5 for four years:

Clearings at—		Month of August—		January 1 to Aug. 31—		Week Ended September 5—	
		1953	1952	1953	1952	1953	1952
		\$	\$	\$	\$	\$	\$
First Federal Reserve District—Boston—							
Maine—Bangor		9,555,172	8,916,903	+ 7.2	76,292,686	70,907,833	+ 7.6
Portland		23,400,579	20,836,344	+ 12.3	178,474,525	160,946,321	+ 10.9
Massachusetts—Boston		2,226,095,381	2,118,662,625	+ 5.1	19,721,135,265	18,613,171,573	+ 6.0
Fall River		12,481,881	9,299,760	+ 34.2	100,367,493	75,047,470	+ 33.7
Holyoke		5,504,559	4,780,936	+ 15.1	45,613,803	41,845,218	+ 9.0
Lowell		5,168,097	4,436,595	+ 16.5	39,360,715	33,036,357	+ 11.3
New Bedford		14,927,505	10,341,952	+ 44.3	117,331,869	78,033,986	+ 50.4
Springfield		45,955,407	40,458,930	+ 13.6	316,973,484	355,869,326	+ 11.3
Worcester		40,438,740	34,556,955	+ 17.0	395,972,267	283,435,301	+ 11.8
Connecticut—Hartford		137,884,416	129,869,772	+ 6.2	1,195,480,507	1,102,239,504	+ 8.5
New Haven		61,246,146	57,504,346	+ 6.5	520,117,593	486,573,101	+ 6.9
Waterbury		17,615,300	14,721,900	+ 19.7	147,445,100	129,029,600	+ 14.3
Rhode Island—Providence		133,174,300	112,803,500	+ 18.1	1,161,696,000	1,040,659,000	+ 11.6
New Hampshire—Manchester		8,008,971	7,217,623	+ 11.0	66,925,533	59,656,492	+ 12.2
Total (14 cities)		2,741,456,954	2,574,408,141	+ 6.5	24,083,096,840	22,535,211,807	+ 6.9
Second Federal Reserve District—New York—							
New York		6,356,219,727	7,486,515,012	-15.1	613,114,231	499,033,867	+ 22.9
Albany		712,647,682	879,291,971	-19.0	9,217,555,036	7,045,625,725	+ 30.8
Buffalo		747,000,000	983,000,000	-24.0	1,033,826,978	878,575,018	+ 17.7
Catonsville		388,300,059	481,163,742	-19.3	1,135,744,342	834,789,905	+ 36.1
Cleveland		260,473,945	352,598,142	-26.1	566,122,568	457,612,413	+ 23.7
Cincinnati		265,500,000	304,600,000	-12.8	869,363,232	652,941,874	+ 33.1
Columbus		360,967,000	470,360,404	-23.3	1,232,172,825	992,168,859	+ 24.2
Detroit		270,786,192	336,811,944	-19.6	548,120,967	497,242,180	+ 10.2
Indianapolis		328,656,099	373,763,968	-12.1	481,205,072	409,066,087	+ 17.6
Kansas City		221,746,369	209,961,809	+ 5.6	513,820,481	452,600,198	+ 13.5
Minneapolis					360,563,660	315,172,834	+ 14.4
Omaha					988,772,108	801,899,426	+ 23.3
St. Louis							
St. Paul							
Wichita							
Total (12 cities)		17,560,381,500	13,836,728,386	+ 19.7	13,017,938,823	12,885,804,166	+ 1.0
Outside New York City		8,670,414,854	7,039,987,630	+ 23.2	6,631,558,400	6,331,596,288	+ 4.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 5. For that week there was an increase of 19.7%, the aggregate of clearings for the whole country having amounted to \$17,560,381,500 against \$13,836,728,386 in the same week in 1952. Outside of this city there was an increase of 23.2%, the bank clearings at this cen-

ter having registered an increase of 30.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record an expansion of 30.8%, in the Boston Reserve District of 22.9% and in the Philadelphia Reserve District of 17.7%. In the Cleveland Reserve District the totals show a gain of 36.1%, in the Richmond Reserve District of 23.7% and in the Atlanta Reserve District of 33.1%. The Chicago Reserve District has managed to enlarge its totals by 24.2%, the St. Louis Reserve District by 10.2% and the Minneapolis Reserve District by 17.6%. In the Kansas City Reserve District the improvement is 13.5%, in the Dallas Reserve District 14.4% and in the San Francisco Reserve District 23.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS		1953		1952		Inc. or Dec. %	
Federal Reserve Districts		1953		1952		1951	
		\$		\$		\$	
1st Boston	12 cities	613,114,231	499,033,867	451,901,663	462,900,830		
2nd New York	11 "	9,217,555,036	7,045,625,725	6,616,220,931	6,768,520,136		
3rd Philadelphia	11 "	1,033,826,978	878,575,018	832,820,850	825,956,316		
4th Cleveland	7 "	1,135,744,342	834,789,905	806,424,330	733,074,050		
5th Richmond	6 "	566,122,568	457,612,413	440,972,371	437,083,113		
6th Atlanta	6 "	869,363,232	652,941,874	632,408,433	578,361,341		
7th Chicago	10 "	1,232,172,825	992,168,859	921,348,274	871,690,300		
8th St. Louis	4 "	548,120,967	497,242,180	454,891,338	455,827,092		
9th Minneapolis	7 "	481,205,072	409,066,087	366,299,052	383,329,065		
10th Kansas City	10 "	513,820,481	452,600,198	439,727,591	465,096,566		
11th Dallas	6 "	360,563,660	315,172,834	299,465,341	276,413,287		
12th San Francisco	10 "	988,772,108	801,899,426	755,458,650	627,552,070		
Total	111 cities	17,560,381,500	13,836,728,386	13,017,938,823	12,885,804,166		
Outside New York City		8,670,414,854	7,039,987,630	6,631,558,400	6,331,596,288		

We also furnish today a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 7.1%, the 1953 aggregate of clearings having been \$78,141,087,278 and the 1952 aggregate \$72,981,067,927. In the New York Reserve District the totals show an improvement of 4.9%, in the Boston Reserve District of 6.5% and in the Philadelphia Reserve District of 1.1%. In the Cleveland Re-

serve District the totals are larger by 19.6%, in the Richmond Reserve District by 9.9% and in the Atlanta Reserve District by 9.0%. The Chicago Reserve District has to its credit a gain of 15.3%, the St. Louis Reserve District of 15.0% and the Minneapolis Reserve District of 3.2%. In the Kansas City Reserve District the increase is 3.4%, in the Dallas Reserve District 6.2% and in the San Francisco Reserve District 2.8%.

Month of August—		1953		1952		Inc. or Dec. %	
Federal Reserve Districts		1953		1952		1951	
		\$		\$		\$	
1st Boston	14 cities	2,741,456,954	2,574,408,141	2,671,610,619	2,613,020,783		
2nd New York	12 "	35,921,436,437	34,238,122,462	34,548,872,097	38,359,343,917		
3rd Philadelphia	16 "	4,537,269,303	4,486,654,261	4,862,605,989	4,730,886,677		
4th Cleveland	17 "	5,151,918,226	4,308,974,847	4,686,977,308	4,466,437,769		
5th Richmond	8 "	2,518,322,850	2,290,640,624	2,385,656,515	2,336,615,128		
6th Atlanta	16 "	3,983,046,232	3,652,793,033	3,566,198,891	3,339,733,460		
7th Chicago	31 "	7,964,766,928	6,905,616,356	7,205,470,654	7,057,087,791		



Clearings at—	Month of August			January 1 to Aug. 31			Week Ended September 5			1951	
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1951	1950
Second Federal Reserve District—New York—											
New York—Albany	131,636,252	112,843,997	+16.7	1,425,315,466	1,342,581,173	+6.2	22,536,989	16,292,376	+38.3	13,571,408	12,176,217
Binghamton	18,413,521	14,715,233	+25.1	151,328,413	134,435,007	+12.6	4,542,764	3,582,681	+26.8	3,141,318	2,330,555
Buffalo	504,926,219	431,990,450	+16.9	4,086,284,507	3,711,646,707	+10.1	110,171,367	79,460,017	+38.6	76,342,567	71,983,488
Elmira	10,055,034	9,972,404	+0.8	91,355,930	82,984,101	+10.1	2,598,989	1,751,791	+48.4	1,841,932	1,625,110
Jamestown	9,573,637	8,142,671	+17.6	79,708,947	68,905,175	+15.7	1,707,652	1,728,260	-1.2	1,745,760	1,905,755
New York	34,435,276,392	32,932,896,632	+4.6	307,613,429,934	305,144,411,513	+0.8	8,889,939,646	6,796,740,756	+30.8	6,386,380,423	6,554,207,878
Rochester	121,719,696	105,838,762	+15.0	999,092,393	894,163,770	+11.7	27,553,765	22,626,732	+21.8	20,081,729	20,075,937
Syracuse	72,923,271	69,274,263	+5.3	647,316,575	589,728,881	+9.8	17,886,422	13,717,866	+30.4	13,586,079	12,431,432
Utica	16,096,049	13,366,411	+20.4	128,983,081	117,778,741	+9.5	—	—	—	—	—
Connecticut—Stamford	93,058,729	79,033,121	+17.7	725,810,947	653,397,206	+11.1	20,680,653	20,343,904	+1.7	17,149,763	12,325,831
New Jersey—Newark	248,106,715	218,020,332	+13.8	2,021,764,585	1,754,816,032	+15.2	60,744,496	42,147,878	+44.1	40,105,417	36,488,092
Northern New Jersey	259,650,922	242,028,186	+7.3	2,303,859,749	2,181,101,289	+5.6	59,212,293	47,233,464	+25.4	42,274,534	42,969,841
Total (12 cities)	35,921,436,437	34,238,122,462	+4.9	320,274,250,527	316,675,949,595	+1.1	9,217,555,036	7,045,625,725	+30.8	6,616,220,930	6,768,520,136
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,988,893	6,238,368	+12.0	50,207,813	44,580,521	+12.6	1,547,926	1,193,376	+29.7	736,112	890,809
Bethlehem	7,167,238	6,974,949	+2.8	57,571,050	53,707,649	+7.2	1,627,558	1,639,204	-0.7	1,260,483	1,215,868
Chester	8,337,699	6,160,237	+35.3	64,226,696	49,302,524	+30.3	2,397,855	1,356,215	+76.8	1,297,784	1,091,056
Harrisburg	28,515,467	25,655,036	+11.1	236,934,736	212,733,894	+11.4	—	—	—	—	—
Lancaster	20,099,759	20,017,066	-0.4	163,089,160	150,884,467	+8.1	3,962,651	3,359,859	+17.6	2,705,752	2,403,162
Lebanon	5,962,849	5,434,943	+9.7	43,271,410	41,585,364	+4.1	—	—	—	—	—
Norristown	—	—	—	—	—	—	—	—	—	—	—
Philadelphia	4,266,000,000	4,247,000,000	+0.4	37,031,000,000	36,969,000,000	+0.2	978,000,000	837,000,000	+16.8	796,000,000	791,000,000
Reading	15,495,478	13,747,938	+12.7	119,597,111	110,232,639	+8.5	4,034,522	2,743,793	+47.0	2,545,003	2,758,632
Scranton	27,364,807	25,945,293	+5.5	226,875,440	220,002,303	+3.1	6,229,276	5,405,219	+15.2	5,210,974	4,899,789
Wilkes-Barre	13,559,545	11,313,942	+19.9	106,201,703	97,608,499	+8.8	3,352,473	2,227,832	+50.5	2,544,967	2,719,526
York	33,476,152	24,800,588	+35.0	255,728,448	202,273,814	+26.4	7,372,389	4,177,217	+76.5	4,473,625	3,769,821
Du Bois	1,234,707	1,111,421	+11.0	8,810,691	8,137,458	+8.3	—	—	—	—	—
Hazleton	5,625,214	6,463,646	-13.0	46,481,541	51,507,597	-9.8	—	—	—	—	—
Delaware—Wilmington	52,015,718	49,233,779	+5.7	441,867,400	417,976,219	+5.7	12,756,690	11,442,506	+11.5	9,990,624	9,231,160
New Jersey—Trenton	45,515,777	36,557,955	+24.5	371,617,740	325,517,561	+14.2	12,545,638	8,019,797	+56.4	6,055,526	5,976,493
Total (16 cities)	4,537,269,303	4,486,654,261	+1.1	39,223,480,939	38,962,812,434	+0.7	1,033,826,978	878,575,018	+17.7	832,820,850	825,956,316
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	37,429,059	27,743,402	+34.9	302,343,416	252,058,675	+20.0	8,354,795	5,816,999	+43.6	5,879,349	6,448,453
Cincinnati	985,674,856	844,609,304	+16.7	8,270,384,291	7,352,427,926	+12.5	235,836,891	173,193,688	+36.2	169,481,884	157,097,046
Cleveland	1,974,613,163	1,625,954,351	+21.4	15,951,940,755	14,312,940,275	+11.5	445,078,505	313,309,996	+42.1	295,689,928	265,987,553
Columbus	201,359,200	178,367,500	+12.9	1,526,673,600	1,380,599,100	+10.6	45,439,000	39,804,100	+14.1	34,697,500	32,110,600
Hamilton	11,999,316	11,090,707	+8.2	93,059,480	80,801,476	+15.2	—	—	—	—	—
Lorain	7,180,032	5,035,378	+42.6	50,783,885	44,000,060	+15.4	—	—	—	—	—
Mansfield	41,604,741	25,033,460	+66.2	296,521,622	209,820,345	+41.3	8,225,895	5,404,535	+52.2	4,410,281	5,107,509
Youngstown	47,704,695	39,821,505	+19.8	366,919,543	324,828,720	+11.6	10,270,301	9,550,888	+7.5	11,500,523	8,868,490
Newark	32,685,569	24,858,763	+31.5	260,153,394	196,745,830	+32.2	—	—	—	—	—
Toledo	133,007,291	101,863,421	+30.6	1,078,699,215	878,378,490	+22.8	—	—	—	—	—
Pennsylvania—Beaver County	4,052,083	1,319,466	+207.1	30,657,216	24,975,321	+22.8	—	—	—	—	—
Greensburg	2,634,117	2,421,412	+8.8	22,106,795	19,696,649	+12.2	—	—	—	—	—
Pittsburgh	1,575,703,961	1,336,331,427	+17.9	13,283,926,251	12,501,299,427	+6.3	382,538,955	287,709,699	+33.0	284,764,865	257,454,399
Erie	32,120,807	28,478,593	+12.8	244,217,174	220,346,986	+10.8	—	—	—	—	—
Oil City	21,968,721	18,858,263	+16.5	179,336,317	160,200,151	+11.9	—	—	—	—	—
Kentucky—Lexington	22,260,367	19,947,107	+11.6	216,885,120	189,375,836	+14.5	—	—	—	—	—
West Virginia—Wheeling	19,920,248	17,240,788	+15.5	162,367,879	149,191,115	+8.8	—	—	—	—	—
Total (17 cities)	5,151,918,226	4,308,974,847	+19.6	42,336,975,953	38,297,686,383	+10.5	1,135,744,342	834,789,905	+36.1	806,424,330	733,074,050
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	15,213,952	16,808,166	-9.5	126,832,106	121,768,540	+4.2	3,814,412	3,175,865	+20.1	2,823,413	2,720,556
Virginia—Norfolk	71,147,000	73,274,000	-2.9	616,047,000	599,581,000	+2.7	15,901,000	14,435,000	+10.2	12,249,000	11,038,120
Richmond	724,973,780	662,193,842	+9.5	5,807,593,225	5,378,538,668	+8.0	189,290,933	144,227,639	+31.3	145,258,956	147,371,527
South Carolina—Charleston	23,189,102	20,976,955	+10.6	194,345,142	176,463,437	+10.1	5,440,804	4,381,713	+24.2	4,135,790	3,256,688
Columbia	49,773,253	42,612,649	+16.8	413,687,058	373,076,055	+10.9	—	—	—	—	—
Maryland—Baltimore	1,218,871,509	1,083,151,787	+12.5	10,268,418,288	9,298,344,151	+10.4	257,568,039	212,490,913	+21.2	197,836,409	198,600,305
Frederick	4,513,750	5,979,314	-24.5	43,404,718	48,858,140	-11.2	—	—	—	—	—
District of Columbia—Washington	410,640,504	385,643,911	+6.5	3,614,651,856	3,420,220,238	+5.7	94,107,380	78,901,283	+19.3	78,668,803	74,095,917
Total (8 cities)	2,518,322,850	2,290,640,624	+9.9	21,084,979,393	19,416,850,229	+8.6	566,122,568	457,612,413	+23.7	440,972,371	437,083,113
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	114,032,473										



Clearings at—	Month of August			January 1 to Aug. 31			Week Ended September 5			1951	1950
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	32,575,602	31,176,196	+ 4.5	259,661,131	248,011,772	+ 4.7	8,152,179	6,313,523	+ 29.1	5,773,854	5,796,466
Minneapolis	1,341,417,786	1,318,044,213	+ 1.8	10,550,647,288	10,170,247,619	+ 3.7	311,427,340	273,360,274	+ 13.9	243,349,433	262,896,397
Rochester	8,059,383	7,792,295	+ 3.4	66,132,117	60,241,037	+ 9.8	—	—	—	—	—
St. Paul	513,249,682	463,572,214	+ 10.7	3,986,193,621	3,732,660,827	+ 6.8	132,918,413	101,555,021	+ 30.9	92,466,247	91,055,863
Winona	3,351,539	3,956,484	— 6.8	30,873,995	28,603,414	+ 7.9	—	—	—	—	—
Fergus Falls	1,179,016	1,397,313	— 15.6	—	9,862,867	— 5.8	—	—	—	—	—
North Dakota—Fargo	33,085,088	35,824,231	— 7.7	248,906,426	266,385,401	— 6.6	8,891,732	6,596,291	+ 34.8	6,658,052	7,115,338
Grand Forks	4,440,000	5,028,000	— 11.7	34,028,000	36,654,000	— 7.2	—	—	—	—	—
Minot	5,611,714	4,876,746	+ 15.1	41,773,577	41,812,052	— 0.1	—	—	—	—	—
South Dakota—Aberdeen	17,358,172	18,832,563	— 7.8	125,930,363	130,345,837	— 3.4	3,607,120	3,213,912	+ 12.2	3,373,656	3,321,813
Sioux Falls	23,791,035	25,102,236	— 5.2	205,733,562	213,052,373	— 3.4	—	—	—	—	—
Huron	3,011,457	3,362,438	— 10.4	26,277,444	27,529,561	— 4.6	—	—	—	—	—
Montana—Billings	21,401,349	21,778,743	— 1.7	161,466,446	150,003,137	+ 7.6	5,286,885	5,050,607	+ 4.7	4,807,822	4,071,023
Great Falls	17,050,409	16,565,926	+ 2.9	120,571,580	123,361,906	— 2.3	—	—	—	—	—
Helena	51,507,166	54,899,708	— 6.2	404,406,130	398,334,145	+ 1.5	10,921,403	12,976,459	— 15.2	9,869,988	9,072,165
Lewistown	1,734,143	1,974,463	— 12.2	12,688,984	13,359,375	— 5.0	—	—	—	—	—
<b>Total (16 cities)</b>	<b>2,078,823,541</b>	<b>2,013,823,769</b>	<b>+ 3.2</b>	<b>16,280,153,531</b>	<b>15,651,065,585</b>	<b>+ 4.1</b>	<b>481,205,072</b>	<b>409,066,087</b>	<b>+ 17.6</b>	<b>366,299,052</b>	<b>383,329,065</b>
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,596,371	3,677,338	+ 25.0	33,260,130	31,653,829	+ 5.1	940,602	920,334	+ 2.2	794,945	692,644
Hastings	37,283,007	35,415,864	+ 5.3	307,969,416	284,191,304	+ 8.4	899,404	748,640	+ 20.1	653,008	571,315
Omaha	616,435,258	601,460,963	+ 2.5	5,114,938,128	5,158,893,547	— 0.9	9,263,916	7,819,741	+ 18.5	7,381,215	6,995,360
Kansas—Manhattan	3,204,150	2,646,134	+ 21.1	23,520,331	22,994,269	+ 2.3	149,565,229	123,451,286	+ 21.2	127,263,125	125,714,613
Parsons	2,462,000	2,537,985	— 3.0	20,054,140	20,048,228	+ 0.1	—	—	—	—	—
Topeka	41,009,996	38,759,258	+ 5.8	304,187,193	318,498,156	— 4.5	1,333,328	6,470,369	— 79.4	7,144,215	7,654,278
Wichita	91,043,201	82,421,017	+ 10.5	756,529,742	685,250,785	+ 10.4	19,599,371	16,100,191	+ 21.7	14,820,593	12,009,042
Missouri—Joplin	4,122,069	7,482,465	— 44.9	32,982,325	58,376,938	— 43.5	—	—	—	—	—
Kansas City	1,443,139,779	1,426,460,672	+ 1.2	12,268,217,126	12,113,544,511	+ 1.3	315,214,888	280,916,844	+ 12.2	264,910,854	296,389,005
St. Joseph	45,653,740	48,808,354	— 6.5	393,366,799	408,607,543	— 3.7	10,298,616	9,631,888	+ 21.7	11,141,869	9,937,234
Carthage	1,269,609	1,418,166	— 10.5	12,961,840	13,708,928	— 5.5	—	—	—	—	—
Oklahoma—Tulsa	224,371,320	197,728,230	+ 13.5	1,739,997,104	1,597,839,961	+ 8.9	—	—	—	—	—
Colorado—Colorado Springs	16,246,850	14,974,557	+ 8.5	127,217,393	116,045,344	+ 9.6	3,923,363	3,511,025	+ 11.7	3,001,305	2,624,045
Denver	591,634,116	555,454,527	+ 6.5	4,753,033,580	4,586,956,850	+ 3.6	—	—	—	—	—
Pueblo	14,153,916	13,213,600	+ 7.1	118,015,540	105,063,841	+ 12.3	2,781,764	3,029,880	— 8.2	2,616,462	2,509,030
<b>Total (15 cities)</b>	<b>3,136,625,382</b>	<b>3,032,459,130</b>	<b>+ 3.4</b>	<b>26,006,250,787</b>	<b>25,521,674,034</b>	<b>+ 1.9</b>	<b>513,820,481</b>	<b>452,600,198</b>	<b>+ 13.5</b>	<b>439,727,591</b>	<b>465,096,566</b>
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	32,412,320	33,867,184	— 4.3	295,868,017	268,525,348	+ 10.2	7,806,835	6,497,133	+ 20.2	7,392,757	9,218,267
Beaumont	19,477,002	20,764,013	— 6.2	176,059,983	170,885,070	+ 3.0	—	—	—	—	—
Dallas	1,440,788,851	1,339,784,345	+ 7.5	12,199,115,077	11,405,686,019	+ 7.0	302,700,370	262,748,069	+ 15.2	246,559,999	224,016,643
El Paso	158,678,955	129,390,269	+ 22.6	1,351,917,474	1,147,484,344	+ 17.8	—	—	—	—	—
Ft. Worth	117,854,702	135,143,689	— 12.8	1,039,884,423	1,076,820,642	— 3.4	26,006,748	24,316,704	+ 7.0	26,824,683	23,366,093
Galveston	28,014,000	26,724,000	+ 4.8	231,781,000	220,130,000	+ 5.3	8,260,662	5,835,918	+ 41.5	5,228,000	6,222,000
Houston	1,308,764,045	1,237,432,408	+ 5.8	10,797,039,582	10,137,392,442	+ 6.5	—	—	—	—	—
Port Arthur	7,405,771	7,776,704	— 4.8	63,610,628	57,128,701	+ 11.3	—	—	—	—	—
Wichita Falls	23,459,175	24,608,386	— 4.7	204,850,809	208,969,976	— 2.0	5,015,437	4,476,995	+ 12.0	4,477,860	4,494,559
Texarkana	8,114,468	7,482,924	+ 8.4	63,922,287	58,780,904	+ 8.7	—	—	—	—	—
Louisiana—Shreveport	43,215,103	44,094,729	+ 11.6	401,102,961	376,437,933	+ 6.6	10,773,608	11,298,015	— 4.6	8,982,042	9,095,725
<b>Total (11 cities)</b>	<b>3,194,184,392</b>	<b>3,007,068,651</b>	<b>+ 6.2</b>	<b>26,825,152,241</b>	<b>25,128,241,379</b>	<b>+ 6.8</b>	<b>360,563,660</b>	<b>315,172,834</b>	<b>+ 14.4</b>	<b>299,465,341</b>	<b>276,413,287</b>
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	6,594,533	6,096,078	+ 8.2	51,847,742	46,362,506	+ 11.8	—	—	—	—	—
Seattle	667,075,067	692,201,324	— 3.6	5,511,352,962	5,541,493,072	— 0.6	152,125,520	122,615,775	+ 24.1	104,928,654	114,358,329
Yakima	19,615,895	18,498,617	+ 6.0	153,511,021	143,473,486	+ 7.0	4,638,476	3,877,502	+ 19.6	4,154,798	3,806,137
Idaho—Boise	31,902,978	32,986,052	— 3.3	256,777,751	255,946,918	+ 0.3	—	—	—	—	—
Oregon—Eugene	11,092,000	11,782,000	— 5.9	87,034,000	86,170,000	+ 1.0	—	—	—	—	—
Portland	716,921,047	735,180,557	— 2.5	5,709,143,231	5,555,110,909	+ 2.8	156,615,763	136,261,525	+ 14.9	127,238,635	146,551,677
Utah—Ogden	18,777,280	16,249,920	+ 15.6	117,645,863	108,818,682	+ 8.1	—	—	—	—	—
Salt Lake City	318,953,482	276,809,089	+ 15.2	2,608,571,357	2,318,577,459	+ 12.5	82,059,617	54,206,393	+ 51.4	47,997,370	48,542,952
Arizona—Phoenix	86,519,037	76,247,676	+ 13.5	820,924,023	697,497,872	+ 17.7	—	—	—	—	—
California—Bakersfield	36,292,664	28,421,187	+ 27.7	325,442,033	192,873,952	+ 68.7	—	—	—	—	—
Berkeley	29,332,832	27,083,072	+ 8.3	254,041,748	246,435,269	+ 3.1	—	—	—	—	—
Long Beach	85,235,156	77,078,645	+ 10.6	684,654,746	600,311,753	+ 14.0	19,442,215	15,271,200	+ 27.3	13,582,320	10,416,858
Modesto	22,932,703	23,572,339	— 2.7	184,260,491	170,761,422	+ 7.9	—	—	—	—	—
Pasadena	57,575,380	55,705,078	+ 3.4	497,126,714	448,143,627	+ 10.9	12,605,016	10,917,664	+ 25.8	8,687,989	6,822,394
Riverside	13,060,118	13,993,381	— 6.7	115,785,990	108,651,035	+ 6.6	—	—	—	—	—
San Francisco	2,190,423,067	2,095,391,063	+ 4.5	18,035,561,224	17,492,703,578	+ 3.1	527,657,446	429,762,347	+ 22.9	421,943,417	275,231,710
San Jose	73,363,266	70,170,676	+ 4.6	561,233,719	520,918,454	+ 7.7	17,856,817	13,923,179	+ 28.2	13,872,010	9,946,503
Santa Barbara	22,813,628	21,709,026	+ 5.1	186,399,286	175,308,448	+ 6.3	5,166,913	4,852,488	+ 6.5	4,097,404	3,300,683
Stockton	39,473,886	48,469,326	— 18.6	355,101,530	355,583,940	— 0.1	10,604,325	10,210,953	+ 3.9	8,946,053	8,574,827
<b>Total (19 cities)</b>	<b>4,447,944,019</b>	<b>4,327,645,106</b>	<b>+ 2.8</b>	<b>36,516,415,431</b>	<b>35,065,142,382</b>	<b>+ 4.1</b>	<b>988,772,108</b>	<b>801,895,426</b>	<b>+ 23.3</b>	<b>755,458,650</b>	<b>627,552,070</b>
<b>Grand Total (182 cities)</b>	<b>78,141,087,278</b>	<b>72,981,067,927</b>	<b>+ 7.1</b>	<b>672,381,033,535</b>	<b>645,658,582,791</b>	<b>+ 4.1</b>	<b>17,560,281,500</b>	<b>13,836,728,386</b>	<b>+ 19.7</b>	<b>13,017,938,823</b>	<b>12,885,804,166</b>
<b>Outside New York</b>	<b>43,705,810,886</b>	<b>40,048,171,295</b>	<b>+ 9.1</b>	<b>364,767,603,601</b>	<b>340,514,171,278</b>	<b>+ 7.1</b>	<b>8,670,441,854</b>	<b>7,039,987,630</b>	<b>+ 23.2</b>	<b>6,631,558,400</b>	<b>6,331,596,289</b>

(a) Now included in Philadelphia, Pa. Figures for 1952 are for the month of January only.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPT. 4 TO SEPT. 10, 1953 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 4	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10
Argentina peso—					
Basic	2.00000*		2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*
Free	0.719820*		0.719820*	0.719820*	0.719820*
Australia, pound	2.236968		2.236968	2.236968	2.236967
Belgium, franc	0.200302	LABOR DAY	0.200449	0.200467	0.200701
Brazil, cruzero—					
Basic	0.0544662		0.0544662	0.0544662	0.0544662
Free	0.0256136		0.0256136	0.0256000	0.0256852
British Malaysia, Malayan dollar	3.26100		3.26333	3.26233	3.24900
Canada, dollar	1.011796		1.012578	1.013378	1.013515
Ceylon, rupee	210200		210350	210350	210000
Finland, Markka	0.0435401*		0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285520		0.0285520	0.0285520	0.0285



in Chicago; the net increase at all reporting member banks was \$9 million.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (-) since Sept. 2, 1953	Aug. 26, 1953	Sept. 3, 1953
<b>Assets—</b>			
Loans and investments—total	79,382 + 81	79,463	79,544
Loans—net	40,064 + 377	40,441	40,818
Loans—gross	40,687 + 378	41,065	41,443
Commercial, industrial, and agricultural loans	22,969 + 78	23,047	23,125
Loans to brokers and dealers for purchasing or carrying securities	1,849 + 183	2,032	2,215
Real estate loans	6,364 + 6	6,370	6,376
Loans to banks	760 + 106	866	972
Other loans	8,013 + 8	8,021	8,029
U. S. Government securities—total	31,798 — 207	31,591	31,384
Treasury bills	2,290 — 143	2,147	1,994
Treasury certificates of indebtedness	4,705 — 24	4,681	4,657
Treasury notes	5,367 — 19	5,348	5,329
U. S. bonds	19,436 — 89	19,347	19,258
Other securities	7,520 — 226	7,314	7,088
Reserves with Federal Reserve Banks	14,138 — 58	14,080	13,992
Cash in vault	899 + 87	986	1,073
Balances with domestic banks	2,441 + 87	2,528	2,615
<b>Liabilities—</b>			
Demand deposits adjusted	53,034 — 296	52,738	52,442
Time deposits except government	18,629 + 6	18,635	18,641
U. S. Government deposits	4,841 — 372	4,469	4,097
Interbank demand deposits:			
Domestic banks	10,089 + 529	10,618	11,147
Foreign banks	1,243 + 9	1,252	1,261
Borrowings	915 + 9	924	933

\*Preliminary (San Francisco District) because of holiday.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

	Sept. 9, 1953	Sept. 2, 1953	Sept. 10, 1953
<b>Assets—</b>			
Gold certificates	20,140,101	20,140,101	20,140,101
Redemption fund for F. R. notes	849,967	849,967	849,967
Total gold ctf. reserves	20,990,068	20,990,068	20,990,068
Other cash	308,054	308,054	308,054
Discounts and advances	490,873	490,873	490,873
Industrial loans	2,784	2,784	2,784
U. S. Govt. securities:			
Bought outright—			
Bills	1,742,304	1,742,304	1,742,304
Certificates	4,995,716	4,995,716	4,995,716
Notes	13,773,671	13,773,671	13,773,671
Bonds	4,521,975	4,521,975	4,521,975
Total bought outright	25,033,666	25,033,666	25,033,666
Held under repurchase agreement	92,500	92,500	92,500
Total U. S. Govt. securities	25,126,166	25,126,166	25,126,166
Total loans and securities	25,619,823	25,619,823	25,619,823
Due from foreign banks	22	22	22
F. R. notes of other banks	166,475	166,475	166,475
Uncollected cash items	3,248,002	3,248,002	3,248,002
Bank premises	49,984	49,984	49,984
Other assets	188,854	188,854	188,854
Total assets	50,571,282	50,571,282	50,571,282
<b>Liabilities—</b>			
Federal Reserve Notes	26,173,941	26,173,941	26,173,941
Deposits:			
Member bank—reserve accts.	19,104,105	19,104,105	19,104,105
U. S. Treasurer—gen. acct.	573,537	573,537	573,537
Foreign	568,948	568,948	568,948
Other	363,392	363,392	363,392
Total deposits	20,609,982	20,609,982	20,609,982
Deferred availability cash items	2,689,119	2,689,119	2,689,119
Other liab. and accrued divs.	19,398	19,398	19,398
Total liabilities	49,492,440	49,492,440	49,492,440
<b>Capital Accounts—</b>			
Capital paid in	261,342	261,342	261,342
Surplus (Section 7)	584,676	584,676	584,676
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	205,281	205,281	205,281
Total liabilities & cap. accts.	50,571,282	50,571,282	50,571,282
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>			
	44.9%	44.9%	44.9%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>			
	26,373	26,373	26,373
<b>Industrial loan commitments</b>			
	3,368	3,368	3,368

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Lehigh & New England RR.—		
3% 1st mortgage bonds due 1975	Sep 17	759
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Benson & Hedges 15-year 4½% debentures due 1967	Oct 1	850
Cleveland Electric Illuminating Co. \$4.50 ser. pfd. stk.	Oct 1	851
Consolidated Gas Electric Light & Power Co. of Balt.		
3½% 1st refunding mortgage bonds, ser. Y, due 1983	Sep 9	568
Lorillard (P.) Co. 20-year 3% debentures due 1963	Oct 1	569
Mission Corp., 15-year 3½% debentures, due 1966	Sep 18	671
Northern Indiana Public Service Co. 4½% pfd. stock	Sep 11	571
Saint Paul Union Depot Co.—		
1st & ref. mtg. 3½% bonds, series B, due 1971	Oct 1	390
Shoe Corp. of America \$4.50 pfd. stock, series A	Sep 15	762
Sierra Pacific Power Co. 3½% debentures due 1975	Oct 1	762

Company and Issue—	Date	Page
Toho Electric Power Co., Ltd.—		
1st mortgage 7% bonds due 1965	Sep 15	391
Ujigawa Electric Power Co., Ltd.—		
1st mortgage 7% bonds due 1955	Sep 15	391
<b>ENTIRE ISSUE CALLED</b>		
Company and Issue—	Date	Page
Alleghany Corp., prior preferred stock	Oct 1	657
Canadian Wirebound Boxes, Ltd., class B stock	Oct 1	383
Milprint, Inc., preferred and class A common stocks	Oct 1	482
Pittsburgh Steel Foundry Corp., preferred stock	Oct 1	482
Reynolds Metals Co., 5½% conv. preferred stock	Oct 1	482

\*Announcement in this issue.

## Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Chicago Rivet & Machine (quar.)	40c	9-15	8-28
Chicago, Rock Island & Pacific RR.—			
Common (increased quar.)	\$1.25	9-30	9-14
5% preferred series A (quar.)	\$1.25	9-30	9-14
Chicago, South Shore & South Bend RR.—			
Quarterly	25c	9-15	9-5
Chicago Towel Co., common (quar.)	\$1.50	9-18	9-4
7% convertible preferred (quar.)	\$1.75	9-18	9-4
Christiana Securities Co., common	\$63	9-15	8-24
7% preferred (quar.)	\$1.75	10-1	9-19
Cincinnati Gas & Electric—			
4% preferred (quar.)	\$1	10-1	9-10
Circle Theatre Co.	\$1	9-15	9-8
Circle Wire & Cable Corp. (quar.)	40c	9-24	9-10
Citizens Utilities Co. (quar.)	10c	9-30	9-21
City Baking Co., 7% preferred (quar.)	\$1.75	11-1	10-22
City Investing common (extra)	10c	9-15	9-1
Stock dividend	15c	9-25	9-1
5½% preferred (quar.)	\$1.37½	10-1	9-15
City Products Corp. (quar.)	62½c	9-30	9-14
City Ry. Co. (Dayton, Ohio) (quar.)	50c	9-30	9-15
6% non-cumulative preferred (quar.)	37½c	9-30	9-15
Clark Controller Co., common (quar.)	25c	9-25	9-3
4.80% preferred (quar.)	36c	9-15	9-3
Clark Equipment Co.,			
5% preferred (quar.)	\$1.25	9-15	8-27
Claude Neon, Inc.—			
Stock dividend	5%	9-30	9-15
Common	10c	12-31	12-15
Cleveland Builders Supply	\$1	9-30	9-15
Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3
\$4.50 preferred (quar.)	\$1.12½	9-15	9-3
Cleveland Electric Illuminating Co.—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-4
Cleveland Quarries Co. (quar.)	25c	9-14	9-1
Extra	25c	9-14	9-1
Cleveland Trencher Co. (quar.)	16c	9-30	9-15
Climax Molybdenum Co. (quar.)	50c	9-30	9-15
Clinton Foods, Inc., common (monthly)	10c	10-1	9-16
4½% convertible preferred (quar.)	\$1.12½	10-1	9-16
Cluett, Peabody & Co., Inc., com. (interim)	50c	9-25	9-11
4% preferred (quar.)	\$1	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-17
Coast Counties Gas & Electric—			
4% preferred (quar.)	25c	9-30	9-10
4.80% preferred (quar.)	30c	9-30	9-10
Coca-Cola Co. (quar.)	\$1	10-1	9-14
Coca-Cola International Corp.	\$7.40	10-1	9-14
Colgate-Palmolive-Peet			
\$3.50 preferred (quar.)	87½c	9-30	9-15
Colonial Ice Co., common (quar.)	\$1	10-1	9-21
\$8 preferred (quar.)	\$1.50	10-1	9-21
Colonial Life Insurance Co. of Amer. (quar.)	15c	9-15	9-4
Colonial Sand & Stone Co. (quar.)	5c	9-30	9-15
Colorado Fuel & Iron Corp., com. (quar.)	37½c	9-30	9-4
5% preferred A (quar.)	68¾c	9-30	9-4
5% preferred B (quar.)	68¾c	9-30	9-4
Colorado Interstate Gas Co. (quar.)	31¾c	9-30	9-15
Colorado & Southern Ry. (resumed)—			
First payment since 1930	\$1	12-31	12-18
4% 2nd preferred (1st payment since December, 1931)	\$2	9-16	9-4
4% 2nd preferred	\$2	12-30	12-18
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21
Commercial Credit Co. (quar.)	60c	9-30	9-2
Commercial Shearling & Stamping (quar.)	25c	9-15	9-4
Commercial Solvents Corp. (quar.)	25c	9-30	9-3
Commonwealth Investment Co.	6c	9-30	9-10
Derived from investment income			
Commonwealth Life Insurance Co., Louisville, Ky. (quar.)	25c	9-15	8-31
Commonwealth Petroleum, Ltd. (interim)	135c	10-15	9-30
Commonwealth Water Co. (quar.)	\$1.37½	10-1	9-11
Commonwealth Water & Light, \$7 pfd. (quar.)	\$1.75	10-1	9-11
Community Public Service Co. (quar.)	25c	9-15	8-25
Compo Shoe Machinery Corp. (quar.)	17½c	9-15	8-28
Conde Nast Publications, Inc. (quar.)	15c	9-15	9-2
Confederation Life Association (Toronto)—			
Quarterly	\$37½c	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	37½c	9-15	9-1
Connecticut Light & Power, common	20c	10-1	9-1
Connobio, Inc., 40c preferred (quar.)	10c	10-1	9-19
Consolidated Cement, \$1.40 class A (accum.)	\$1.05	9-30	9-14
Consolidated Chemical Industries, Inc.—			
\$1.50 participating preference (quar.)	37½c	11-2	10-16
Consolidated Dry Goods Co., common (quar.)	50c	10-1	9-24
7% preferred (s-a)	\$3.50	10-1	9-24
Consolidated Edison Co. (N. Y.)—			
Common (increased)	60c	9-15	8-14
\$5 preferred (quar.)	\$1.25	11-2	10-9
Consolidated Engineering Corp. (quar.)	10c	9-14	9-2
Consolidated Freightways, Inc., com. (quar.)	30c	9-15	9-1
6% 1st preferred (quar.)	\$1.50	9-15	9-1
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	10-1	9-15
4½% preferred B (quar.)	\$1.12½	10-1	9-15
4% preferred C (quar.)	\$1	10-1	9-15
Consolidated Gas Utilities Corp. (quar.)	18¾c	9-15	9-1
Consolidated Grocers Corp., common (quar.)	25c	9-30	9-15
5½% preferred (quar.)	65¾c	9-30	9-15
Consolidated Paper Corp., Ltd.—			
New common (initial quar.)	\$37½c	10-23	9-11
Consolidated Rendering Co. (quar.)	50c	9-14	9-4
Consolidated Retail Stores, Inc., com. (quar.)	10c	10-1	9-15
4¼% preferred (quar.)	53c	10-1	9-15
Consolidated Textile Mills, Ltd.			
5% preferred (s-a)	150c	12-1	11-16
Consumers Co. (quar.)	75c	9-15	8-31
Consumers Power Co.			
4.50% preferred (quar.)	\$1.12½	10-1	9-8
4.52% preferred (quar.)	\$1.13	10-1	9-8
Continental Air Lines, Inc. (quar.)	12½c	9-30	9-15
Continental Assurance Co. (quar.)	40c	9-30	9-16
Continental Baking, common (quar.)	40c	10-1	9-11
\$5.50 preferred (quar.)	\$1.37½	10-1	9-11
Continental Can Co., Inc., common (quar.)	60c	9-15	8-25
\$3.75 preferred (quar.)	93¾c	10-1	9-15
\$4.25 2nd preferred (quar.)	\$1.06¼	10-1	9-15
Continental Commercial Corp. (quar.)	10c	9-15	9-4
Continental Copper & Steel Industries, Inc.—			
Common (quar.)	15c	9-30	8-12
Continental Diamond Fibre (quar.)	20c	9-14	9-4
Continental Foundry & Machine Co. (quar.)	50c	9-30	9-15
Continental Gln Co., common (quar.)	50c	10-1	9-15
4½% preferred (quar.)	\$1.12	10-1	9-15
4½% preferred (quar.)	\$1.13	1-2-54	12-15

Name of Company	Per Share	When Payable of Rec.	Holders
Continental Insurance Co. (N. Y.) (quar.)	65c	9-15	8-31
Continental Motors Corp. (quar.)	20c	9-25	9-4
Continental Oil Co. (Del.) (increased)	65c	9-14	8-31
Continental Steel Corp. (quar.)	35c	9-15	9-1
Cook Electric Co., new common (initial)	25c	9-30	9-18
Cooper-Bessemer Corp. (quar.)	50c	9-21	9-11
Copper Range Co. (quar.)	20c	9-14	8-21
Cornell-Dubilier Electric Corp., com. (quar.)	30c	9-25	9-10
\$5.25 preferred A (quar.)	\$1.31¼	10-15	9-24
Coro, Inc. (quar.)	15c	9-30	9-15
Cosden Petroleum Corp.			
New common (initial quar.)	25c	9-18	9-4
Cowles Chemical Co. (quar.)	20c	9-30	9-15
Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-2-54	12-16
Crain (R. L.), Ltd. (quar.)	115c	9-30	9-11
Crampton Mfg. Co. (quar.)	5c	9-30	9-15
Crane Co. (quar.)	50c	9-25	9-4
3¾% preferred (quar.)	93¾c	9-15	8-31
Cross Co., 5¼% conv. pfd. (quar.)	13¾c	9-15	9-4
Crown Cork International Corp.—			
Class A (quar.)	25c	10-1	9-14
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	9-15	8-18
Crown Zellerbach Corp., common (quar.)	45c	10-1	9-11
Crucible Steel Co. of America—			
Common (stock dividend)	2%	9-30	9-16
5% preferred (quar.)	\$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17
Crum & Forster Securities Corp.—			
Class B (quar.)	30c	9-30	9-18
Class A (quar.)	30c	9-30	9-18
Cuban-American Sugar Co., common	25c	9-29	9-22
7% preferred (quar.) common (quar.)	\$1.75	9-29	9-15
Cummings Engine Co. (quar.)	25c	9-15	9-5
4½% preferred (quar.)	\$1.12½	9-30	9-19
Cunningham Drug Stores, Inc. (quar.)	37½c	9-21	9-4
Extra	25c	9-21	9-4
Quarterly	37½c	12-31	12-4
Curlee Clothing, 4½% pfd. (quar.)	\$1.12½	10-1	9-4
Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	10-1	9-4
\$4 prior preferred (quar.)	75c	10-1	9-4
Curtiss-Wright Corp. (quar.)	15c	9-26	9-8
Class A (quar.)	50c	9-24	9-4
Class A (quar.)	50c	12-24	12-4
Cutler-Hammer, Inc. (quar.)	50c	9-15	8-28
D. W. G. Cigar Corp. (quar.)	20c	9-25	9-10
Dan River Mills, Inc., common (quar.)	25c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Dana Corp., common (quar.)	75c	10-31	10-6
3¾% preferred (quar.)	93¾c	10-15	10-6
David & Frere, Ltd., class A	37½c	9-30	9-15
Davidson Chemical Corp., common (quar.)	37½c	9-30	9-10
4.60% preferred series A (quar.)	57½c	9-30	9-10
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	10-1	8-25
De Long Hook & Eye (quar.)	25c	10-1	9-17
Decker Mfg.-Co. (quar.)	7½c	10-2	9-11
Extra	7½c	10-2	9-11
Deep Rock Oil Corp. (quar.)	50c	9-23	9-8
Deere & Co., common	50c	10-1	9-9
Dejay Stores, Inc. (quar.)	12½c	10-1	9-15
Delaware Furd, Inc.—			
16 cents from net investment income and 9 cents from realized security profits	25c	9-15	9-2
Delaware & Hudson Co. (quar.)	\$1	9-28	9-11
Delaware Power & Light Co.—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	\$1	9-30	9-10
4.28% preferred (quar.)	\$1.07	9-30	9-10
4.56% preferred (quar.)	\$1.14	9-30	9-10
Delta Electric Co. (quar.)	15c	9-21	9-10
Extra	15c	9-21	9-10
Delnite Mines, Ltd. (s-a)	12c	10-1	8-17
Denver-Chicago Trucking Co. (quar.)	25c	9-15	9-7
Denver & Rio Grande Western—			
Common (increased)	\$2	9-22	9-11
Common	\$2	12-15	12-4
Stock dividend (subject to I. C. C. ap- proval)	50%	12-30	12-18
Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4
Detroit Harvester Co. (quar.)	30c	9-15	9-1
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	11-16	11-5
Detroit Mortgage & Realty (quar.)	1c	9-15	9-1
Detroit Steel Corp. (quar.)	25c	9-15	9-8
Dewey & Almy Chemical Co. (quar.)	15c	9-21	9-11
Diamond, Alkali Co., common (quar.)	37½c	9-15	8-20
4.40% preferred (quar.)	\$1.10	9-15	8-20
Diamond T Motor Car Co. (quar.)	25c	9-25	9-11
Diana Stores Corp. (quar.)	20c	9-19	8-31
Distillers-Seagrams, Ltd. (quar.)	130c	9-15	8-25
Diversified Growth Stock Fund	4½c	9-15	9-1
Dixie Cup Co. (quar.)	40c	9-25	9-10
Dixie-Homestead Stores (quar.)	15c	9-15	9-31
Diversey Corp. (quar.)	20c	9-30	9-18
Dome Mines, Ltd. (quar.)	117½c	10-30	9-30
Dominguez Oil Fields (monthly)	25c	9-30	9-17
Domirion, Corset Co., Ltd. (quar.)	120c	10-1	9-14
Domirion, Foundries & Steel, Ltd.—			
Common (quar.)	115c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-25
Domirion Foundry & Steel, 4½% pfd. (quar.)	\$1.12½	10-15	9-25
Dominion Glass, Ltd., common (quar.)	140c	10-15	9-28
7% preferred (quar.)	135c	10-15	9-28
Dominion Stores, Ltd. (quar.)	115c	9-15	8-17
Dominion Structural Steel, Ltd. (quar.)	110c	9-15	8-14
Dominion Tar & Chemical, common (quar.)	110c	11-2	10-1
\$1 preference (quar.)	125c	10-1	9-1
Dominion Textile Co., common (quar.)	115c	10-1	9-1
7% preferred (quar.)	\$1.175	10-15	9-15
Dover & Rockaway R.R. (s-a)	\$3	10-1	9-30
Dow Chemical Co., common (quar.)	25c	10-15	9-23
\$4 preferred A (quar.)	\$1	10-15	9-23
Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-18
Dragon Cement Co. (quar.)	50c	9-19	9-9
Extra	50c	9-19	9-9
Draper Corp. (quar.)	35c	10-1	9-3
Dravo Corp., 4% preference (quar.)	50c	10-1	9-21
Dresser Industries, Inc., common (quar.)	40c	9-15	9-1
3¾% preferred (quar.)	93¾c	9-15	9-1
Du Mont (A. B.) Laboratories, Inc.—			
5% convertible preferred (quar.)	25c	10-1	9-15
du Pont (E. I.) de Nemours & Co., common	85c	9-14	8-24
\$4.50 preferred (quar.)	\$1.12½	10-24	10-9
\$3.50 preferred (quar.)	87½c	10-24	10-9
Duke Power Co., common (quar.)	37½c	10-1	9-24
7% preferred (quar.)	\$1.75	10-1	9-24
Dun & Bradstreet, Inc.—			
4½% preferred (quar.)	\$1.12½	10-1	9-17
Dunhill International, Inc. (quar.)	25c	9-28	9-18
Duquesne Light Co., common (quar.)	40c	10-1	9-15
4% preferred (quar.)	50c	10-1	9-15
3.75% preferred (quar.)	467½c	10-1	9-15
4.15% preferred (quar.)	51½c	10-1	9-15
Duraloy Co. (quar.)	5c	9-30	9-15
Duriron Co., Inc., 5% preferred (quar.)	31¼c	12-1	11-21
Duval Sulphur & Potash Co.	31¼c	9-30	9-10
Eastern Cakeries, Ltd.—			
4% participating preference (quar.)	\$1	10-15	9-30
Eastern Gas & Fuel Associates, com. (quar.)	25c	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-8
Eastern States Corp. (Md.)			
\$7 preferred A (accum.)	\$1.75	10-1	9-4
\$6 preferred B (accum.)	\$1.50	10-1	9-4
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-18	9-2
Eastman Kodak Co., common	40c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
Easy Washing Machine Corp., class A	30c	9-30	9-18
Class B	30c	9-30	9-18
Eaton & Howard Balanced Fund—			
(From investment income)	30c	9-25	9-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eaton & Howard Stock Fund— (From investment income)	22c	9-25	9-15	General Dynamics Corp.				Harshaw Chemical Co.— 4½% preferred (quar.)	\$1.12½	10-1	9-15
Eaton Paper Corp.	75c	9-30	9-15	\$2 convertible preferred (quar.)	50c	10-9	9-18	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	9-4
Economic Investment Trust, Ltd. (s-a)	150c	9-30	9-18	\$2 convertible preferred (quar.)	50c	1-8-54	12-18	Hastings Mfg. Co. (quar.)	7½c	9-15	9-4
Economy Baler Co., common (quar.)	5c	9-30	9-10	General Electric Co. (quar.)	75c	10-26	9-18	Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-18
Extra	5c	9-30	9-10	General Electric Co., Ltd.				Hazeltine Corp. (quar.)	25c	9-15	9-1
5% preferred (quar.)	12½c	9-30	9-10	American deposit receipts ordinary (final)	7½%	10-9	9-4	Hecla Mining Co. (reduced)	10c	9-15	8-17
Equadorian Corp., Ltd. (quar.)	10c	9-21	8-31	General Finance Corp., common (quar.)	15c	9-15	9-1	Heleman (George) Brewing Co. (quar.)	50c	9-15	9-4
Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-17	5% preferred series A (s-a)	25c	11-25	11-10	Hein-Werner Corp., com (quar.)	25c	9-25	9-4
Edison Brothers Stores				4% preferred series C (s-a)	\$1	11-25	11-10	\$3.65% preferred (quar.)	91½c	10-1	9-17
4¼% participating preferred (quar.)	\$1.06¼	10-1	9-19	General Foods Corp., \$3.50 pfd. (quar.)	87½c	10-30	10-9	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91½c	10-1	9-17
Edison (Thomas A.), Inc.				General Industries Co.	25c	9-15	9-4	Helme (George W.) Co., common (quar.)	40c	10-1	9-8
6½% preferred (quar.)	\$1.62½	9-15	9-3	General Manifold & Printing (quar.)	12c	9-15	8-28	7% preferred (quar.)	43¾c	10-1	9-8
Egry Register, 5½% preferred (quar.)	\$1.37½	9-21	9-10	General Mills, Inc., 5% preferred (quar.)	\$1.25	10-1	9-10	Hercules Cement (quar.)	25c	10-1	9-18
El Paso Electric, common (quar.)	30c	9-15	8-24	General Motors Corp.	93¾c	11-2	10-5	Hercules Powder Co.	55c	9-25	9-8
\$4.50 preferred (quar.)	\$1.12½	10-1	8-24	\$3.75 preferred (quar.)	\$1.25	11-2	10-5	Hercules Steel Products Corp., com. (quar.)	5c	9-15	9-4
El Paso Natural Gas (quar.)	40c	9-30	9-14	\$5 preferred (quar.)				Hershey Chocolate Corp., com. (quar.)	50c	9-15	8-25
Electric Auto-Lite Co.	75c	10-1	9-16	General Outdoor Advertising—				4¼% preferred series A (quar.)	53¾c	11-14	10-24
Electric Bond & Share (stock dividend)— 17 shares of United Gas Corp. for each 100 shares held		10-5	8-31	General Package Co., common (quar.)	\$1.50	11-18	11-2	Hershey Creamery Co. (quar.)	50c	9-30	9-10
Electric Controller & Mfg. Co.	75c	10-1	9-18	4½% preferred 1st series (quar.)	56¼c	9-30	9-15	Hibbard, Spencer, Bartlett & Co. (quar.)	50c	9-15	9-2
Electrical Products Consolidated (quar.)	25c	10-1	9-19	General Portland Cement Co. (quar.)	50c	9-30	9-14	Higbie Mfg. Co., 5% preferred (quar.)	60c	9-25	9-15
Electrical Products (Calif.) (quar.)	20c	10-1	9-18	General Precision Equipment Corp.	25c	9-15	8-25	Hinde & Dauch Paper (Canada)	12½c	10-1	9-15
Electro Refractories & Abrasives Corp.— Quarterly	25c	9-29	9-15	General Railway Signal Co., common (quar.)	50c	10-1	9-11	Hinde & Dauch Paper Co.	135c	9-25	8-31
Electrolux Corp.	25c	9-15	8-14	5% preferred (quar.)	\$1.25	10-1	9-11	Hoberg Paper Mills	40c	9-30	9-1
Elgin National Watch Co. (quar.)	15c	9-17	8-27	General Realty & Utilities Corp. (quar.)	15c	9-30	9-21	Name changed to Charmin Paper Mills.			
Elliott Co., common (quar.)	40c	9-30	9-14	General Refractories Co. (quar.)	40c	9-25	9-8	Hoffman Radio Corp. (quar.)	25c	9-30	9-15
5% preferred (quar.)	62½c	10-1	9-14	General Steel Castings Corp., com. (quar.)	30c	9-30	9-18	Holeproof Hosiery Co. (quar.)	25c	9-25	9-9
5% 2nd preferred (quar.)	62½c	10-1	9-14	\$6 preferred (quar.)	\$1.50	10-1	9-18	Holland Furnace Co. (quar.)	25c	10-1	9-12
Emerson Drug Co., 8% preferred (quar.)	50c	10-1	9-15	General Telephone Co. of Illinois—				Hollinger Consolidated Gold Mines, Ltd.— Quarterly	6c	9-30	9-2
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	\$5.50 preferred (quar.)	\$1.37½	10-1	9-15	Hollingsworth & Whitney Co.			
7% preferred (quar.)	\$1.75	10-1	9-15	\$4.75 preferred (quar.)	\$1.18¼	10-1	9-15	\$4 preferred (quar.)	\$1	10-1	9-11
Emerson Mutual Fund, Inc.	5c	9-30	9-15	General Telephone Co. of Michigan—				Homastote Co.	1c	9-15	9-1
Empire District Electric Co., com. (quar.)	35c	9-15	9-1	\$2.70 preferred (quar.)	67½c	10-1	9-15	Home Fire & Marine Insurance Co. (Cal.)— Quarterly	40c	9-15	9-8
Endicott Johnson Corp., common (quar.)	40c	10-1	9-21	General Telephone Co. of Ohio, com. (quar.)	35c	10-1	9-15	Home Insurance (Hawaii)	90c	9-15	9-4
4% preferred (quar.)	\$1	10-1	9-21	General Telephone Co. of Pennsylvania—				Honolulu Rapid Transit, 5% pfd. (quar.)	12½c	9-15	9-4
Erie Railroad Co.				\$2.10 preferred (quar.)	52c	10-1	9-15	auker Electrochemical Co.			
85 preferred (quar.)	\$1.25	12-1	11-19	General Telephone Co. of the Southwest—				\$4.20 preferred B (quar.)	\$1.05	9-25	9-2
Erie Resistor Corp., common (quar.)	20c	9-15	9-5	5½% preferred (quar.)	27½c	10-1	9-10	\$4.25 preferred (quar.)	\$1.06¼	9-25	9-2
\$1.20 preferred (initial)	25c	9-15	9-5	General Telephone Corp., common (quar.)	55c	9-30	9-9	Hoover Ball & Bearing Co.	40c	10-1	9-21
Ero Mfg. Co. (quar.)	12½c	9-15	9-1	4.40% preferred (quar.)	55c	10-1	9-15	Hoover Co., 4½% preferred (quar.)	\$1.12½	9-30	9-19
Extra	25c	9-15	9-1	4.75% preferred (quar.)	59¾c	10-1	9-15	Horner (Frank W.), Ltd., class A (quar.)	12½c	10-1	9-1
Equity Fund, Inc.	6c	9-30	9-15	General Time Corp., common (quar.)	50c	10-1	9-18	Hoskins Mfg. Co.	30c	9-23	9-8
Eureka Williams Corp. (quar.)	15c	9-30	9-18	4¼% preferred (quar.)	\$1.06¼	10-1	9-18	Hotel Gibson Corp., 6% pfd. (quar.)	\$1.50	10-1	9-18
Eversharp, Inc., 5% preferred (quar.)	25c	10-1	9-10	Genuine Parts Co. (quar.)	20c	10-1	9-14	Houdaille-Hershey Corp., common	30c	9-16	9-1
Ex-Cello Corp. (quar.)	50c	10-1	9-10	Georgia-Pacific Plywood Co.				\$2.25 preferred (quar.)	56¼c	10-1	9-17
Fabricon Products, Inc. (quar.)	30c	9-15	8-31	\$2.25 preferred (quar.)	56¼c	10-1	9-21	Household Finance Corp., common (quar.)	60c	10-15	9-30
Extra	30c	9-15	8-31	Georgia Power Co., \$4.92 pfd. (quar.)	\$1.23	10-1	9-15	3¼% preferred (quar.)	93¾c	10-15	9-30
Fairbanks Co., 4½% pfd. (quar.)	\$0.185625	10-1	9-11	\$5 preferred (quar.)	\$1.25	10-1	9-15	4% preferred (quar.)	\$1	10-15	9-30
Fairchild Engine & Airplane	40c	9-30	9-14	\$6 preferred (quar.)	\$1.50	10-1	9-15	4.40% preferred (quar.)	\$1.10	10-15	9-30
Fairmont Food Co., common	15c	10-1	9-15	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	9-30	9-15	Houston Oil Co. of Texas (quar.)	50c	9-30	9-18
4% preferred (quar.)	\$1	10-1	9-15	Giant Portland Cement (stock dividend)	2½c	10-1	9-15	5½% preferred (quar.)	\$1.37½	9-30	9-19
Fairmont Railway Motors	\$10	9-15	9-4	Giddings & Lewis Machine Tool Co.	40c	9-29	9-17	5% preferred (quar.)	\$1.25	9-30	9-19
Family Finance Corp., common (quar.)	35c	10-1	9-8	Gillette Co., \$5 preference (quar.)	\$1.25	11-2	10-1	Hubbell, (Harvey) Inc. (quar.)	60c	9-24	9-14
4½% preferred (quar.)	56¼c	10-1	9-8	Glen Falls Portland Cement	40c	9-15	9-1	Hunt Foods, Inc. (quar.)	15c	9-30	9-15
4% preferred B (quar.)	62½c	10-1	9-8	Glen Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-14	Hupp Corp.	5c	9-29	9-11
Famous Players Canada Corp., Ltd.	135c	9-25	9-10	Glidden Co. (quar.)	50c	10-1	8-31	Huron & Erie Mortgage Corp., com. (quar.)	\$1.50	10-1	9-15
Fanner Mfg. Co. (quar.)	25c	10-15	10-5	Globe-Wernicke Co., common (quar.)	10c	9-15	9-4	20% paid (quar.)	130c	10-1	9-15
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-30	9-15	7% preferred (quar.)	\$1.75	10-1	9-18	Huttig Sash & Door Co.			
Farmers & Traders Life Insurance Co.— Syracuse (N. Y.) (quar.)	\$2.50	10-1	9-18	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	5% preferred (quar.)	\$1.25	9-30	9-18
Farrell-Birmingham Co. (quar.)	25c	9-24	9-1	Goldblatt Brothers, Inc. (quar.)	12½c	10-1	9-7	5% preferred (quar.)	\$1.25	12-30	12-10
Extra	75c	9-24	9-1	Golden State, Ltd., common (quar.)	25c	10-15	9-21	Huyck (F. C.) & Sons, common (quar.)	25c	9-30	9-10
Faultless Rubber Co. (quar.)	25c	10-1	9-15	4% preferred (quar.)	\$1	9-30	9-7	\$2.75 class A preferred (quar.)	69c	9-30	9-18
Federal Bake Shops, Inc. (quar.)	15c	9-30	9-14	Goodall Rubber Co., common (quar.)	15c	11-16	11-2	Hydraulic Press Mfg. Co. (quar.)	15c	9-30	9-18
Federal Electric Products Co. (quar.)	15c	9-15	9-1	5% preferred (s-a)	\$2.50	11-16	11-2	Ideal Cement Co. (quar.)	50c	9-30	9-15
Federal Screw Works (quar.)	37½c	9-15	9-1	Goodrich (B. F.) Co. (quar.)	65c	9-30	9-8	Illinois Central RR. (increased)	\$1.25	10-1	9-4
Federated Publications (quar.)	75c	10-1	9-10	Goodyear Tire & Rubber Co., com. (quar.)	75c	9-15	8-20	Imperial Life Assurance Co. of Canada, Toronto (quar.)	\$37½c	10-1	9-18
Felin (J. J.) & Co., common	\$1	10-12	10-1	\$5 preferred (quar.)	\$1.25	9-15	8-20	Imperial Paper & Color (s-a)	30c	10-1	9-18
Felt & Tarrant Mfg. (quar.)	20c	9-22	9-11	Goodyear Tire & Rubber Co. of Canada, Ltd. Common (quar.)	\$1.25	9-15	8-20	Imperial Tobacco Co. of Canada, Ltd.— Common (quar.)	110c	9-30	8-31
Ferro Corp.				4% preference (quar.)	\$1.50	10-31	10-9	6% preference (s-a)	3%	9-30	8-31
Stock dividend	2%	9-25	9-4	Gordon Mackay Stores, Ltd., class A (quar.)	\$1.25	9-30	9-10	Incorporated Investors (out of current and accumulated earnings)	10c	10-1	9-9
Cash dividend	40c	12-18	12-4	Class B	\$1.25	9-15	8-14	Indiana & Michigan Electric Co.— 4½% preferred (quar.)	\$1.03½	10-1	9-8
Ferry Cap & Set Screw (quar.)	20c	9-15	9-4	Graham Mfg. Co. (quar.)	50c	9-15	9-1	Common (increased quar.)	55c	10-15	10-2
Fidelity Fund, Inc.	20c	9-15	9-10	Graham Mfg. Co. (quar.)	50c	9-15	9-1	4% preferred (quar.)	\$1	10-1	9-17
Fidelity-Phenix Fire Insurance (N. Y.)— Quarterly	65c	9-15	8-31	Grafton & Co. (quar.)	25c	9-25	9-10	4.20% preferred (quar.)	\$1.05	10-1	9-17
Fiduciary Trust (N. Y.) (quar.)	35c	9-18	9-8	Grafton & Co. (quar.)	25c	9-25	9-10	4.60% preferred (quar.)	\$1.15	10-1	9-17
Field (Marshall) (see Marshall Field)				Class A (quar.)	\$1.25	12-15	11-25	Indianapolis Water Co., 4¼% pfd. B (quar.)	\$1.06¼	10-1	9-10
Fifty Broadway Building (quar.)	20c	9-15	9-4	Graham-Paige Corp., 5% pfd. A (accum.)	62½c	10-1	9-20	5% preferred A (quar.)	\$1.25	10-1	9-10
Finance Co. of America (Balt.)— Class A (quar.)	\$3.50	9-15	9-4	5% convertible preferred (accum.)	31¼c	11-1	10-10	Industrial Acceptance, Ltd. (quar.)	150c	9-30	9-1
Class B (quar.)	\$3.50	9-15	9-4	Grand Rapids Varnish Corp. (quar.)	10c	9-24	9-10	5% preferred \$40 par (initial)	165c	9-30	9-1
Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-18	Grand Union Co., 4½% preferred (quar.)	56¼c	10-15	9-24	\$1.50 preferred	150c	9-30	9-1
Extra	\$3	10-1	9-18	Granite City Steel Co., com. (stock dividend)	3%	9-29	9-2	\$5 preferred (quar.)	\$1.25	9-30	9-1
Financial Industrial Fund	9½c	9-15	8-31	5½% preferred (quar.)	\$1.37½	9-15	9-2	\$4.25 preferred (quar.)	\$1.06¼	9-30	9-1
Fire Association of Philadelphia (quar.)	75c	10-1	8-28	Grant (W. T.) Co., common (quar.)	37½c	10-1	9-8	50 participating "A" (quar.)	\$12½c	10-1	9-15
First National Stores, Inc. (quar.)	50c	10-1	8-28	3¼% preferred (quar.)	93¾c	10-1	9-8	4% preferred (quar.)	\$1	10-1	9-15
Firth Carpet Co.	15c	9-15	8-31	Gray Drug Stores (quar.)	25c	10-1	9-18	Ingersoll-Rand Co., common (extra)	\$1	10-15	9-15
Flintkote Co., \$4 preferred (quar.)	\$1	9-15	9-1	Gray Mfg. Co. (quar.)	25c	9-14	8-31	6% preferred (s-a)	\$3	1-2-54	12-3
Florida Power Corp. (increased quar.)	37½c	9-20	9-4	Great American Indemnity Co. (N.Y.) (quar.)	12½c	9-15	8-20	Inspiration Consolidated Copper Co.	50c	9-23	9-4
Florida Power & Light Co., common (quar.)	40c	9-30	9-4	Great Eastern Fire Insurance (White Plains, N. Y.) (s-a)	40c	10-1	9-18	Institutional Shares, Ltd.— Institutional Bank Fund (s-a) (1½c from ordinary income and 1½c from security profits)	3c	10-1	9-1
Food Fair Stores, Inc., common (quar.)	20c	9-15	9-2	Great Lakes Engineering Works	15c	9-15	9-4	Institutional Income Fund, Inc. (from ind.)	9c	10-15	9-15
\$4.20 preferred (quar.)	\$1.05	10-1	9-2	Great Lakes Industries, Inc. (quar.)	10c	9-23	9-14	Inter-City Baking Co., Ltd. (quar.)	120c	9-30	9-15
Food Machinery & Chemical Corp.	81¼c	9-15	9-4	Great Lakes Paper Co., Ltd.— Common (quar.)	\$1.25	9-30	9-15	Inter-Ocean Securities, 4% pfd. (s-a)	50c	10-1	9-11
3½% convertible preferred (quar.)	81¼c	9-15	9-4	Great Lakes Power Corp., Ltd.— 5% 1st preferred (quar.)	\$1.25	9-30	9-15	Interlake Iron Corp.	30c	9-30	9-15
Foot-Burt Co.	50c	9-15	9-4	Great Lakes Towing Co., common (quar.)	25c	9-30	9-15	International Cellulose Products Co.— Quarterly	37½c	10-1	9-18
Forbes & Wallace, class B (quar.)	25c	12-1	11-24	7% non-cumulative preferred (s-a)	\$3.50	9-30	9-15	International Harvester Co., com. (quar.)	50c	10-15	9-15
Ford Motor Co. of Canada, Ltd.— Class A (quar.)	150c	9-15	8-7	Great Northern Railway Co.— Non-cumulative preferred	\$1	9-18	8-25	International Nickel Co. of Canada, Ltd.— Quarterly	150c	9-21	8-24
Class B (quar.)	150c	9-15	8-7	Great Western Sugar Co., common (quar.)	30c	10-2	9-10	\$4 preferred (quar.)	\$1	9-14	8-21
Foremost Dairies, Inc., com. (increased quar.)	35c	10-1	9-15	7% preferred (quar.)	\$1.75	10-2	9-10	International Petroleum Co., Ltd. (quar.)	125c	9-15	8-25
4½% preferred (quar.)	56¼c	10-1	9-15	Green Cananea Copper Co.	50c	9-18	9-4	International Power Co., Ltd. (quar.)	160c	10-15	9-15
6% preferred (quar.)	75c	10-1	9-15	Green Giant Co., 5% preferred (quar.)	\$1.25	9-15	9-5	International Products Corp. (quar.)	25c	9-21	8-31
Fort Wayne Corrugated Paper (quar.)	25c										



Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders
Jamaica Public Service, Ltd., com. (quar.)	\$125c	10-1	8-31	Louisiana Land & Exploration Co. (quar.)	50c	9-15	9-2	Moore Drop Forging, common (quar.)	20c	10-1	9-15
7% preferred (quar.)	\$175c	10-1	8-31	Louisville Gas & Electric Co., com. (quar.)	45c	10-15	9-30	4% convertible preferred (quar.)	59%ac	10-1	9-15
Jamaica Water Supply Co.				5% preferred (\$100 par) (quar.)	\$125c	10-15	9-30	Moore-McCormack Lines, Inc. (quar.)	37%ac	9-15	9-1
\$5 preferred A (quar.)	\$125c	9-30	9-15	5% preferred (\$25 par) (quar.)	31%ac	10-15	9-15	Morgan Engineering Co.	62%ac	10-1	9-14
\$5 preferred B (quar.)	\$125c	9-30	9-15	Lowney (Walter M.) Co., Ltd. (quar.)	\$1	9-30	9-1	\$2.50 preferred (quar.)	59%ac	9-30	9-9
Jamestown Telephone, common	\$1	9-15	8-31	Lucky Lager Brewing (quar.)	\$1	9-15	9-1	Morris Paper Mills, 4% preferred (quar.)	59%ac	9-30	9-9
5% 1st preferred (quar.)	\$125c	10-1	9-15	Ludlow Mfg. & Sales Co.	65c	9-30	9-15	Morris Plan Co. of California (quar.)	59%ac	9-30	9-9
Jewel Tea Co., common (quar.)	40c	9-21	9-8	Ludman Corp. (quar.)	10c	9-29	9-15	Morris Cafeterias Consolidated, Inc.	59%ac	9-30	9-9
3% preferred (quar.)	93%ac	11-1	10-20	Lunkenheimer Co.	40c	9-29	9-15	7% preferred (quar.)	\$1.75	10-1	9-10
Johnson Ranch Royalty, common	2c	11-1	10-20	Lynn Gas & Electric (quar.)	40c	9-29	9-11	Mount Vernon-Woodbury Mills			
Extra	2c	11-1	10-20	Lynn Metal Products, 5% preferred (quar.)	62%ac	11-1	10-15	4% preferred (s-a)	\$3.50	12-19	12-15
Jones & Laughlin Steel Corp., com. (quar.)	50c	10-1	9-3	Lytton's (Henry C.) Lytton & Co. (quar.)	12%ac	9-15	9-1	Mountain Fuel Supply Co. (increased)	25c	9-14	8-24
5% preferred A (quar.)	\$125c	10-1	9-3	Macassa Mines, Ltd.	42c	9-15	8-17	Mueller Brass Co. (quar.)	30c	9-30	9-16
Joplin Water Works, 6% preferred (quar.)	\$150	10-15	10-1	MacKinnon Structural Steel Co., Ltd.				Extra	20c	9-30	9-16
Joslyn Mfg. & Supply (quar.)	50c	9-15	9-1	5% 1st preferred (quar.)	\$125c	9-15	8-31	Mullins Mfg. Co. (quar.)	40c	10-1	9-14
Julian & Kokegke Co.	50c	9-14	9-4	MacLaren Power & Paper Co., Ltd. (quar.)	150c	9-26	9-1	Munsingwear, Inc., common (quar.)	25c	9-15	8-14
Kable Printing Co. (quar.)	25c	9-28	9-18	MacMillan & Bloedel, Ltd., class A (quar.)	112%ac	9-26	9-10	5% preferred (quar.)	26%ac	9-15	8-14
Kahn's (E.) Sons, 5% preferred (quar.)	62%ac	10-1	9-18	Class B (quar.)	112%ac	9-30	9-10	Murphy (C. C.) Co., 4% pfd. (quar.)	\$1.18%ac	10-2	9-16
Kaiser Steel Corp., common (annual)	50c	9-30	9-14	Extra	130c	9-30	9-10	Murray Co. (Texas) (quar.)	35c	9-15	9-2
\$1.46 preferred (quar.)	36%ac	9-30	9-14	Macy (R. H.) & Co., Inc. (quar.)	40c	10-1	9-8	Murray Corp. of America, common (quar.)	50c	9-22	9-11
Kansas City Power & Light Co., com. (quar.)	40c	9-21	9-4	Mading Drug Stores Co., common (quar.)	20c	10-15	9-30	4% preferred (quar.)	50c	10-1	9-18
3.8% preferred (quar.)	95c	12-1	11-13	55c preferred (quar.)	13%ac	10-15	9-30	Muskegon-Piston Ring (increased)	20c	9-30	9-11
4% preferred (quar.)	\$1	12-1	11-13	Madison Gas & Electric Co. (quar.)	40c	9-15	8-28	Muter Co. (quar.)	15c	9-30	9-15
4% preferred (quar.)	\$1.12%ac	12-1	11-13	Magnavox Company (quar.)	37%ac	9-15	8-25	Mutual System, Inc., common	6c	10-15	9-30
Kansas City Southern Ry., com. (quar.)	62%ac	9-15	8-31	Mallman Corp., Ltd., common	125c	9-30	9-17	6% preferred (quar.)	37%ac	10-15	9-30
4% preferred (quar.)	50c	10-15	9-30	5% preference (quar.)	\$125c	10-30	10-15	Myers (F. E.) & Brothers	50c	9-25	9-11
Kansas Gas & Electric, common (quar.)	50c	9-30	9-9	Convertible priority (quar.)	125c	9-30	9-17	Nachman Corp. (quar.)	25c	9-14	9-8
4% preferred (quar.)	\$1.12%ac	10-1	9-9	Mangel Stores Corp. (quar.)	25c	9-15	9-5	Nash-Kelvinator Corp. (quar.)	50c	9-23	9-4
4.28% preferred A (quar.)	\$1.07	10-1	9-9	Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	183	10-1	9-15	Nation-Wide Securities (year-end, 24%ac			
Kansas Power & Light Co., common (quar.)	28c	10-1	9-4	Mansfield Tire & Rubber Co. (quar.)	40c	9-18	9-8	from net investment income payable in			
\$3.80 preferred (quar.)	95c	10-1	9-4	Mapes Consolidated Mfg. Co. (reduced)	40c	9-15	9-1	cash, and 25%ac from net securities profits			
5% preferred (quar.)	\$1.25	10-1	9-4	Mar-Tex Realization (s-a)	5c	12-1	11-15	payable in cash or in stock at net asset			
4% preferred (quar.)	\$1.12%ac	10-1	9-4	Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-18	value at stockholders' option	50c	9-25	9-15
4% preferred (quar.)	\$1.06%ac	10-1	9-4	Marchant Calculators, Inc. (quar.)	32%ac	9-15	8-31	National Airlines, Inc. (quar.)	15c	10-15	10-5
Katz Drug Co. (quar.)	25c	9-15	8-31	Marchmont Automotive Products (quar.)	20c	9-29	9-10	National Bellas Hess, Inc.	20c	9-25	9-4
Kawneer Co. (quar.)	40c	9-25	9-11	Marine Bancorporation (Seattle) (quar.)	50c	9-15	9-1	National Biscuit Co., common (quar.)	50c	10-15	9-15
Kearney & Trecker Corp. (quar.)	25c	9-15	9-1	Maritime Telegraph & Telephone Co., Ltd.				National Cash Register Co. (quar.)	75c	10-15	9-30
Keller Tool Co. (quar.)	35c	10-1	9-15	Common	120c	10-15	9-22	National Casualty (Detroit) (quar.)	30c	9-15	8-28
Kellogg Co., 3% preferred (quar.)	87%ac	10-1	9-15	7% preferred (quar.)	117%ac	10-15	9-22	National City Bank (N.Y.) (quar.)	50c	11-2	10-9
3% preferred (quar.)	87%ac	1-2-54	12-15	Market Basket (Los Angeles), com. (quar.)	25c	10-1	9-20	National City Lines, Inc. (increased quar.)	40c	9-15	9-4
Kelsey-Hayes Wheel Co., new com. (initial)	37%ac	10-1	9-15	\$1 preferred (quar.)	25c	10-1	9-20	National Cranberry Assoc., 4% pfd. (s-a)	50c	9-15	8-31
Kelvinator of Canada, Ltd. (increased quar.)	137%ac	9-19	9-4	Marlin Rockwell Corp. (quar.)	25c	10-1	9-18	National Distillers Products Corp.			
Extra	187%ac	9-19	9-4	Marquette Cement Mfg.	35c	9-30	9-10	4% preferred (quar.)	\$1.06%ac	9-15	8-17
Kendall Co., \$4.50 preferred (quar.)	\$1.12%ac	10-1	9-15	Marsh (M.) & Sons	30c	10-1	9-11	National Electric Welding Machine (quar.)	5c	10-30	10-20
Kennametal, Inc. (quar.)	25c	9-21	9-10	Marshall Field & Co., 4% pfd. (quar.)	\$1.06%ac	9-30	9-15	Extra	10c	10-30	10-20
Kennecott Copper Corp.	\$1.25	9-28	9-3	Marshall Wells, 6% preferred (quar.)	\$1.50	10-1	9-25	National Fire Insurance (Hartford) (quar.)	65c	10-1	9-15
Kentucky Copper Co., common (quar.)	37%ac	10-16	10-8	Martin-Parry Corp.	15c	10-5	9-21	National Gas & Oil Corp. (quar.)	15c	9-19	9-1
Common (quar.)	37%ac	1-15-54	1-8	Maryland Drydock Co., common (quar.)	31%ac	10-1	9-14	National Grocers, Ltd., common (quar.)	115c	10-1	9-15
Common (quar.)	37%ac	4-15-54	4-8	4% preferred (quar.)	\$1.12%ac	10-1	9-14	1.50 preference (quar.)	\$37%ac	10-1	9-15
5% preferred (s-a)	\$1.25	1-15-54	1-8	Maryland Theatre Bldg. (annual)	\$2	9-25	9-18	National Gypsum Co. (quar.)	35c	9-30	9-10
Kentucky Utilities Co., common (quar.)	25c	9-15	8-25	Mascot Oil Co. (Los Angeles) (quar.)	1c	9-25	9-11	National Homes Corp. (stock dividend)	20c	10-1	9-1
Kerite Co. (quar.)	60c	9-15	9-1	Massachusetts Investors Growth Stock Fund				National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-4
Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	9-25	8-31	Inc. (from investment income)	12c	9-25	8-31	Class A (quar.)	15c	1-2-54	12-4
Kewanee Oil Co. (quar.)	15c	9-15	9-1	Massey Harris Co., Ltd. (quar.)	115c	9-15	8-14	Class B	17c	10-1	9-4
Keyes Fibre Co., 5.60% 1st pfd. (quar.)	35c	10-1	9-10	Mathieson Chemical Corp., common (quar.)	50c	9-15	8-27	National Lead Co., common (quar.)	25c	9-25	9-4
Class A (quar.)	75c	11-1	10-9	4% preferred (quar.)	\$1.06%ac	12-1	11-6	Extra	15c	9-25	9-4
Keystone Custodian Funds—				Matson Navigation Co. (quar.)	30c	9-15	9-4	7% preferred A (quar.)	\$1.75	9-15	8-21
Series B-4 (30c from net investment in-				Maytag Co. (quar.)	40c	9-15	9-1	6% preferred B (quar.)	\$1.50	10-30	10-9
come and 54c from net realized gains)	84c	9-15	8-31	McCull Frontenac Oil, 4% pfd. (quar.)	\$1	10-20	9-30	National Linen Service, common	20c	10-3	9-21
Series S-1 (71c from net investment in-				McCord Corp., \$2.50 preferred (quar.)	62%ac	9-30	9-15	4% preferred (quar.)	\$1.12%ac	10-3	9-21
come and \$1.51 from net realized gains)	\$2.22	9-15	8-31	McCroly Stores Corp., common (quar.)	25c	9-30	9-18	5% preferred (quar.)	\$1.25	10-3	9-21
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	\$3.50 convertible preferred (quar.)	87c	10-1	9-18	National Lock Co. (quar.)	25c	10-15	10-5
Kidde (Walter) & Co. (quar.)	50c	10-1	9-21	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	National Presto Industries, Inc. (quar.)	25c	9-30	9-15
Kimberly-Clark Corp., common (quar.)	60c	10-1	9-11	McKay Machine Co. (quar.)	40c	10-1	9-21	National Radiator Co.	15c	9-30	9-14
4% convertible preferred (quar.)	\$1	11-2	10-9	McKesson & Robbins, Inc. (quar.)	62%ac	9-14	9-4	National Rubber Machinery Co.	30c	9-22	9-11
Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-4	McKinney Mfg. (quar.)	3c	9-10	8-27	National Screw & Mfg. (quar.)	50c	10-1	9-17
Kingsport Press, Inc. (quar.)	20c	9-30	9-4	McLellan Stores Corp. (quar.)	50c	10-1	9-11	National Securities Series—			
Kinney Coastal Oil	5c	9-14	8-28	McLouth Steel Corp. (stock dividend)	25c	10-1	9-17	National Income Series (from net invest-			
Kinney (GR) Co., common (quar.)	35c	9-25	9-10	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	ment income except for \$.0003 per share			
Kinney Mfg., 6% preferred (quar.)	\$1.50	9-15	8-31	Mead Johnson & Co. (quar.)	15c	10-1	9-15	which is a return of capital)	7c	9-15	8-31
Knott Hotels Corp. (quar.)	25c	9-19	9-11	Medusa Portland Cement (quar.)	60c	10-1	9-18	National Growth Stock Series (from net			
Knudsen Creamery Co. (quar.)	10c	9-14	9-3	Mengel Co. (quar.)	25c	9-25	9-8	investment income)	9c	9-15	8-31
Koppers Co., Inc., common (quar.)	50c	10-1	9-4	Mercantile Stores Co. (quar.)	25c	9-15	8-24	National-Standard Co. (quar.)	50c	9-25	9-15
4% preferred (quar.)	\$1	10-1	9-4	Merck & Co., common (quar.)	20c	10-1	9-11	National Starch Products			
Kroehler Mfg., 4% preferred A (quar.)	\$1.12%ac	9-30	9-24	\$3.50 preferred (quar.)	87%ac	10-1	9-11	\$1.40 preferred (quar.)	35c	11-2	10-31
4% preferred A (quar.)	\$1.12%ac	12-30	12-23	\$4.25 2nd preferred (quar.)	\$1.06%ac	10-1	9-11	National Steel Car Corp., Ltd. (quar.)	37%ac	10-15	9-15
Kroger Company, 6% 1st pfd. (quar.)	\$1.50	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-11	Extra	50c	10-15	9-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Meredith Publishing Co. (quar.)	25c	9-30	9-18	National Steel Corp. (quar.)	75c	9-14	8-28
Kuner-Empson Co.	7%ac	9-15	9-5	Extra	5c	9-30	9-18	National Sugar Refining Co. (quar.)	50c	10-1	9-15
La France Industries	10c	9-15	9-14	Mergenthaler Linotype Co.	50c	9-25	9-11	National Supply Co., common (quar.)	50c	10-1	9-17
La Salle Extension University (quar.)	10c	10-10	9-28	Extra	50c	9-25	9-11	4% preferred (quar.)	\$1.12%ac	10-1	9-17
Labatt (John), Ltd. (quar.)	\$25c	10-1	9-15	Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-12	National Tea Co., 4.20% preferred (quar.)	\$1.05	9-15	8-28
Laclede Steel Co. (quar.)	80c	9-25	9-11	Mesta Machine Co. (quar.)	62%ac	10-1	9-16	National Union Fire Insurance (quar.)	50c	9-28	9-8
Lake Shore Mines, Ltd.	\$10c	12-15	11-16	Metal Forming Corp., common (quar.)	10c	9-21	9-10	Nazareth Cement Co. (increased)	50c	9-15	9-4
Lakeville Laboratories, Inc. (quar.)	7%ac	9-15	9-5	Class B (quar.)	10c	9-21	9-10	Nehi Corp. (quar.)	17%ac	10-1	9-15
Lakey Foundry Corp.	10c	9-26	9-14	Metal & Thermitt Corp.				Nelsner Brothers, Inc. (quar.)	20c	9-15	8-31
Lamaque Gold Mines, Ltd.	18c	10-1	8-27	7% preferred (quar.)	\$1.75	9-30	9-21	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-30
Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Metropolitan Brick Co. (quar.)	15c	9-30	9-3	New England Insurance Co. (quar.)	25c	10-1	9-15
Class A (quar.)	15c	9-30	9-15	Metropolitan Building Co. (quar.)	30c	10-1	9-22	New England Telephone & Telegraph Co.			
Class B (quar.)	15c	12-31	12-15	Metropolitan Edison Co.				Quarterly	\$2	9-30	9-10
Lamson & Sessions Co.	15c	12-31	12-15	3.80% preferred (quar.)	85c	10-1	9-3	New Hampshire Fire Insurance Co. (quar.)	51c	10-1	9-1
\$2.50 preferred (quar.)	62%ac	10-1	9-10	3.85% preferred (quar.)	96%ac	10-1	9-3	New Haven Gas Light Co. (quar.)	40c	9-30	9-11
Lamson (M. H.), Inc., 6% preferred (s-a)	\$3	11-2	10-31	3.90% preferred (quar.)	97%ac	10-1	9-3	New Jersey Natural Gas, 6% preferred (s-a)	60c	10-1	9-14
Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	4.35% preferred (quar.)	\$1.08%ac	10-1	9-3	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7
Lane-Wells Co. (increased)	40c	9-15	8-19	4.45% preferred (quar.)	\$1.11%ac	10-1	9-3	4.05% preferred (quar.)	\$1.01%ac	10-1	9-7
Lanett Bleachery & Dye Works—				Miami Copper Co.	50c	9-23	9-9	New Jersey Water, \$4.25 preferred A (quar.)	\$1.06%ac	10-1	9-10
Increased quarterly	75c	9-15	9-1	Michigan Bumper Corp.	15c	9-15	8-28	New Orleans Public Service, Inc.			
Extra	50c	9-15	9-1	Michigan Gas Utilities Co.	20c	9-15	9-1	Common (quar.)	56%ac	10-1	9-8
Lang & Co. (quar.)	5c	9-15	9								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northwestern States Portland Cement—Quarterly	50c	10-1	9-21	Power Corp. of Canada Ltd., com. (quar.)	450c	9-30	9-8	Scranton Electric Co., common (quar.)	25c	10-1	9-10
Nova Scotia Light & Power (quar.)	125c	10-1	9-5	6% non-cum. preferred (quar.)	175c	10-15	9-18	3.35% preferred (quar.)	83 3/4c	10-1	9-10
Novdel-Agenc Corp.	25c	10-1	9-18	6% 1st preferred (quar.)	\$1.50	10-15	9-18	4.40% preferred (quar.)	\$1.10	10-1	9-10
Oahu Sugar Co., Ltd.	25c	9-15	8-31	Pratt-Hewitt Oil	2c	11-14	10-30	Scranton Lacc Co. (quar.)	15c	9-14	8-31
Oak Mfg. Co. (quar.)	35c	9-15	9-1	Pratt & Lambert Inc. (quar.)	75c	10-1	9-14	Scranton Spring Brook Water Service Co.—Common (quar.)	22 1/2c	9-15	9-4
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	10-1	8-31	Pressed Steel Car Co., common (quar.)	20c	10-1	9-18	4.10% preferred (quar.)	\$1.02 1/2	9-15	9-4
Extra	150c	10-1	8-31	4 1/2% preferred A (quar.)	56 1/4c	10-1	9-18	Scruugs-Vandervoort-Barney, Inc.—Common (quar.)	15c	10-1	9-19
Ohio Brass Co., class A common	\$1	9-24	9-8	Pretole Corp., 5% preferred (accum.)	12 1/2c	9-30	9-21	\$4.50 series A preferred (quar.)	\$1.12 1/2	10-1	9-18
Class B common	\$1	9-24	9-8	Progress Laundry Co. (quar.)	35c	9-15	9-5	Seaboard Air Line RR.—New common (initial quar.)	80c	9-25	9-11
Ohio Casualty Insurance Co.	30c	9-15	9-5	Prospect Hill Apartments—\$5.40 preferred (accum.)	\$2	10-1	9-11	Seaboard Container Corp., A com. (interim)	10c	9-29	9-18
Ohio Edison Co., common (quar.)	55c	9-30	9-1	Providence Washington Insurance (quar.)	35c	9-21	9-1	Seaboard Finance Co., common (quar.)	45c	10-10	9-17
3.90% preferred (quar.)	97 1/2c	10-1	9-15	Public National Bank & Trust (N. Y.)—Quarterly	50c	10-1	8-18	\$1.72 convertible preferred (quar.)	43c	10-10	9-17
4.40% preferred (quar.)	\$1.10	10-1	9-15	Public Service Co. of New Hampshire (quar.)	45c	9-15	9-13	\$2.12 convertible preferred (quar.)	53c	10-10	9-17
4.44% preferred (quar.)	\$1.11	10-1	9-15	Public Service Co. of New Mexico—5% preferred A (quar.)	\$1.25	9-15	9-1	\$5.75 sinking fund preferred (quar.)	\$1.43 1/4	10-10	9-17
Ohio Water Service Co. (quar.)	37 1/2c	9-30	9-11	Public Service Co. of Oklahoma—4% preferred (quar.)	\$1	10-1	9-15	Seaboard Oil (Del.) (quar.)	50c	9-15	9-1
Old Line Life Insurance Co. of America—Quarterly	25c	9-21	9-11	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15	Searle (G. D.) & Co. (quar.)	40c	9-15	9-1
Old Town Corp., common (quar.)	20c	10-1	9-18	Public Service Electric & Gas Co.—Common (quar.)	40c	9-30	8-31	Seattle Gas Co., common (quar.)	20c	9-30	9-10
40c preferred (quar.)	10c	10-1	9-18	\$1.40 dividend preference (quar.)	35c	9-30	8-31	6% convertible preferred (quar.)	75c	9-30	9-10
Olin Industries, 4% preferred A (quar.)	\$1	9-30	9-18	4.08% preferred (quar.)	\$1.02	9-30	8-31	Securities Acceptance Corp., common	10c	10-1	9-10
Oliver Corp., common (quar.)	30c	10-2	9-4	4.70% preferred (quar.)	\$1.17 1/2	9-30	8-31	5% preferred (quar.)	31 1/4c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15	Publication Corp., common (quar.)	50c	9-24	9-11	Seaman Brothers, Inc. (quar.)	25c	9-15	9-1
Omar, Inc., common (quar.)	25c	9-30	9-4	Non-voting common (quar.)	50c	9-24	9-11	Seiberling Rubber Co., common (quar.)	25c	9-15	9-1
Onedda Ltd., common (quar.)	31 1/4c	9-15	9-3	7% 1st preferred (quar.)	50c	9-24	9-11	5% class A preferred (quar.)	\$1.25	10-1	9-15
6% preferred (quar.)	37 1/2c	9-15	9-3	7% original preferred (quar.)	\$1.75	9-15	9-4	5 1/2% prior preferred (quar.)	\$1.13	10-1	9-15
Ontario Loan & Debenture Co. (quar.)	\$25c	10-1	9-14	Publiker Industries, Inc. com. (stock div.)	\$1.75	10-1	9-18	Seneca Falls Machine Co.	5c	9-15	9-1
Ontario Steel Products Co., Ltd., common	\$20c	11-14	10-14	\$4.75 preferred (quar.)	\$1.13 1/4	9-15	8-31	Serrick Corp., class B (quar.)	40c	9-15	8-25
7% preferred (quar.)	\$1.75	11-14	10-14	Puget Sound Pulp & Timber Co. (quar.)	50c	9-30	9-14	Shattuck (Frank G.) Co. (quar.)	22c	9-15	8-25
Opelika Mfg. Corp. (quar.)	17 1/2c	10-1	9-15	Pulman, Inc. (quar.)	75c	9-14	8-20	Shawinigan Water & Power Co.—4% preferred series A (quar.)	\$50c	10-2	9-2
Oswego Falls Corp.	\$1.12 1/2	10-1	9-18	Pure Oil Co., 5% conv. ptd. (quar.)	\$1.25	10-1	9-10	4 1/2% preferred series B (quar.)	\$56 1/4c	7-15	9-25
4 1/2% preferred (quar.)	\$1	10-15	10-1	Purex Corp., Ltd. (quar.)	15c	9-30	9-15	Shell Oil Co. (quar.)	25c	9-25	9-18
Pabco Products, 4% preferred (quar.)	37 1/2c	10-1	9-15	Pyle National Co., common (quar.)	30c	10-1	9-15	stock dividend	2%	10-16	9-18
Pacific-American Investors, \$1.50 ptd. (quar.)	15c	9-30	9-1	8% preferred (quar.)	\$2	10-1	9-15	Sherman Products (quar.)	3c	9-15	9-10
Pacific Can. Co. (quar.)	12 1/2c	9-15	9-4	Quaker City Fire & Marine Insurance—Quarterly	35c	9-30	7-16	Sherwin-Williams Co. of Canada, Ltd. (quar.)	\$25c	11-2	10-9
Pacific Clay Products (quar.)	10c	9-24	9-10	Quaker State Oil Refining Corp. (quar.)	50c	9-15	8-28	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31
Pacific Coast Aggregates, Inc. (quar.)	\$2	9-18	9-14	Quebec Telephone Corp., class A (s-a)	\$37c	10-1	9-10	\$4.50 preferred A (quar.)	\$1.12 1/2	9-15	8-31
Pacific Gas & Electric Co. (increased)	55c	10-15	9-15	R & M Bearings (Canada) Ltd.—Class A (quar.)	127c	10-1	9-15	\$4.50 preferred B (quar.)	\$1.12 1/2	9-15	8-31
Pacific Indemnity Co. (quar.)	75c	10-1	9-15	Extra	110c	10-1	9-15	Shuron Optical Co. (quar.)	35c	9-30	9-16
Pacific Intermountain Express (quar.)	50c	10-1	9-18	Radio Condenser Co.	5c	9-21	9-1	Extra	15c	9-30	9-16
Pacific Public Service Co. (quar.)	25c	9-29	9-18	Ralston Purina Co.—3 1/4% preferred (quar.)	93 3/4c	10-1	9-1	Sick's Breweries, Ltd., common (quar.)	\$30c	9-30	8-31
Packer Corp. (2nd liquidating)	\$10	9-15	9-10	Rand's, Inc. (quar.)	2 1/2c	9-15	9-1	Voting trust certificates (quar.)	\$30c	9-30	8-31
Pacific-Hessner Tubes, Ltd. (quar.)	\$10	10-1	9-15	Rapid Electrotube (quar.)	25c	9-15	9-1	Silknet, Ltd., common (quar.)	\$25c	9-15	9-1
Panhandle Eastern Pipe Line, com. (quar.)	62 1/2c	9-15	8-31	Rayonir, Inc., \$2 preferred (quar.)	50c	10-1	9-11	5% preferred (quar.)	\$50c	9-15	9-1
4% preferred (quar.)	\$1	10-1	9-18	Reading Co., 4% 2nd preferred (quar.)	50c	10-8	9-7	Silver Standard Mines, Ltd.	\$2c	9-15	8-25
Panhandle Oil Corp.	15c	9-25	9-11	Real Silk Hosiery Mills—5% prior preferred A (quar.)	\$1.25	10-1	9-15	Silverwood Dairies, Ltd., class A	\$15c	10-1	8-31
Paramount Pictures Corp. (quar.)	37 1/2c	10-1	9-25	Reed Owl Stores, 4 1/4% preferred A (quar.)	\$1.18 1/4	10-1	9-15	Class B	\$10c	10-1	8-31
Park Chemical, 5% conv. preferred (quar.)	21c	10-1	9-15	Reed Drug, class A (quar.)	8 1/4c	10-1	9-15	Simonds Saw & Steel Co.	80c	9-15	8-21
5% convertible preferred (quar.)	21c	1-2-54	12-18	Reeves Brothers, Inc. (quar.)	30c	9-15	9-1	Simpsons, Ltd. (quar.)	\$12 1/2c	9-15	8-14
Park Sheraton Corp., 4 1/2% non-cum. ptd. (s-a)	22 1/2c	12-15	12-3	Regal Shoe Co.	5c	9-15	9-4	Sinclair Oil Corp. (quar.)	65c	9-15	8-14
Parker Appliance Co. (increased quar.)	25c	9-21	9-8	Reliance Mfg. Co., 3 1/2% ptd. (quar.)	87 1/2c	10-1	9-14	Singer Mfg. Co. (quar.)	60c	9-15	8-18
Parmelee Transportation Co. (quar.)	12 1/2c	9-28	9-18	Remington Rand, Inc. common (quar.)	25c	10-1	9-8	Skill Corp. (quar.)	30c	9-17	9-3
Paton Mfg. Co., Ltd., common (quar.)	\$20c	9-15	8-31	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-9	Smith & Corona Typewriters, Inc. (quar.)	50c	9-29	9-14
7% preferred (quar.)	\$35c	9-15	8-31	Renold Coventry, Ltd., class A (quar.)	127c	10-1	9-15	Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Penick & Ford, Ltd. (quar.)	50c	9-14	8-28	Extra	115c	10-1	9-15	5% preferred A (quar.)	\$1.25	10-1	9-15
Peninsular Telephone Co.—Common (quar.)	40c	10-1	9-10	Class A (quar.)	128c	1-2-54	12-15	Smith Engineering Works (quar.)	25c	9-15	9-1
\$1 preferred (quar.)	25c	11-15	10-24	Extra	15c	1-2-54	12-15	Smith (H.) Paper Mills, Ltd., com. (quar.)	\$25c	10-30	9-30
\$1.32 preferred (quar.)	33c	11-15	10-24	Reo Motors, Inc. (quar.)	50c	9-14	12-15	4 1/2% preferred (quar.)	\$50c	10-30	9-30
\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	Republic Insurance Co. (Texas)	50c	9-14	12-15	Snap-On Tools Corp. (quar.)	25c	9-19	9-4
Penn Controls, Inc., class A (quar.)	39c	9-15	9-1	4% preferred (quar.)	\$1	9-28	9-15	Snyder Tool & Engineering Co.	10c	9-30	9-10
Penn-Dixie Cement Corp. (increased quar.)	50c	9-15	8-31	Republic Pictures Corp., \$1 conv. ptd. (quar.)	25c	10-1	9-14	Solar Aircraft Co. (quar.)	25c	10-15	9-30
Penn Fruit Co., common (quar.)	12 1/2c	9-15	8-20	Republic Steel Corp., common (quar.)	\$1	10-15	9-25	Sommers Drug Stores Co.—50c conv. preferred (quar.)	12 1/2c	10-1	9-15
Pennney (J. C.) Co. (quar.)	50c	10-1	9-4	6% prior preference A (quar.)	\$1.50	10-1	9-10	Sonotone Corp., common (quar.)	8c	9-30	9-4
Pennsylvania Engineering Co. (quar.)	25c	9-15	9-1	Reynolds Metals Co., common (quar.)	25c	10-1	9-21	\$1.25 preferred A (quar.)	31 1/4c	9-30	9-4
Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	5 1/2% convertible preferred. (Entire issue called for redemption on Oct. 1 at \$107.50 per share plus this dividend). Conversion privilege expires on Sept. 30.	\$1.37 1/2	10-1	---	\$1.55 preferred A (quar.)	38 3/4c	9-30	9-4
5% preferred (quar.)	\$1.25	10-1	9-10	Reynolds (R. J.) Tobacco Co.	90c	10-1	9-10	Soss Mfg. Co. (quar.)	25c	9-21	9-9
Pennsylvania Power & Light Co.—Common (quar.)	50c	10-1	9-10	\$3.60 preferred (quar.)	\$1.12 1/2	10-1	9-10	South Carolina Electric & Gas, com. (quar.)	17 1/2c	10-1	9-11
4.40% preferred (quar.)	\$1.10	10-1	9-10	4.50% preferred (quar.)	40c	9-30	9-18	5% preferred (quar.)	62 1/2c	10-1	9-11
4.40% preferred (quar.)	\$1.12 1/2	10-1	9-10	Rhinelander Paper Co. (quar.)	\$1.75	10-1	9-15	South Jersey Gas Co., common (quar.)	25c	9-29	9-4
4.60% preferred (quar.)	\$1.15	10-1	9-10	Rice-Suix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	4.80% preferred (quar.)	\$1.20	11-2	10-15
3.35% preferred (initial quar.)	83 3/4c	10-1	9-10	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	South Penn Oil Co. (quar.)	50c	9-24	9-10
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Richardson Co. (quar.)	35c	9-28	9-18	South Pittsburgh Water, 4 1/2% ptd. (quar.)	\$1.12 1/2	10-15	10-1
Pennsylvania Water & Power Co.—Common (quar.)	50c	10-1	9-15	Richfield Oil Corp. (quar.)	75c	9-15	8-14	South Porto Rico Sugar Co., common	\$1	9-28	9-16
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Riley Textile, \$4 preferred A (quar.)	\$1	9-15	9-4	8% preferred (quar.)	50c	9-28	9-16
\$5 preferred (quar.)	\$1.25	10-1	9-15	Riley Stoker Corp.	20c	9-15	9-1	Southam Co., Ltd. (quar.)	\$35c	9-28	9-14
Penton Publishing Co., common	25c	10-1	9-14	Riverside Cement Co. (quar.)	40c	9-18	9-4	Southern Advance Bag & Paper Co. (quar.)	30c	9-30	9-14
\$1.50 convertible A (quar.)	37 1/2c	10-1	9-14	Riverside Metal Co. (quar.)	30c	9-15	9-1	Extra	15c	9-30	9-14
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	10-15	9-21	Riverside Silk Mills, Ltd., \$2 partic. class A	150c	10-1	9-15	Southern California Edison—5% participating preferred (quar.)	50c	9-30	9-5
Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2	Robbins & Myers, Inc., common (quar.)	35c	9-15	9-5	4.32% preferred (quar.)	27c	9-30	9-5
Peoples Telephone (Butler, Pa.)—Common (quar.)	75c	9-15	9-5	1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	Southern Canada Power, Ltd., com. (quar.)	145c	11-16	10-20
Pep Boys	10c	9-18	9-8	Participating	\$0.1666	9-15	9-5	6% partic. preferred (quar.)	\$1.50	10-15	9-18
Perfection Stove Co.	25c	9-30	9-18	Robertshaw-Fulton Controls Co., com. (quar.)	\$0.32083	9-20	9-10	Participating	\$80c	10-15	9-18
Pet Milk Co., common (quar.)	25c	10-1	9-11	5 1/2% preferred (initial)	37 1/2c	9-20	9-10	Southern Indiana Gas & Electric Co.—Common (quar.)	37 1/2c	9-30	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Robertson Mfg. Ltd.—\$1 partic. pref. (initial quar.)	125c	10-1	9-21	4.80% preferred (quar.)	\$1.20	11-1	10-15
Pettibone Mulliken, common (quar.)	30c	9-21	9-10	5% preferred (quar.)	150c	10-1	9-21	Southern Natural Gas Co. (quar.)	35c	9-14	8-31
5% preferred (quar.)	\$1.25	9-21	9-10	6% pref. (initial quar.)	130c	10-1	9-21	Southern Oxygen Co. (quar.)	25c	9-30	9-21
Pfeiffer Brewing Co. (quar.)	40c	9-25	9-10	Robinson, Little & Co., Ltd. (quar.)	120c	9-30	9-15	Southern Pacific Co. (quar.)	75c	9-21	8-31
Pfizer (Charles) & Co.	87 1/2c	9-30	9-16	Rochester Telephone Corp., com. (quar.)	20c	10-1	9-15	Southern Railway Co., new com. (initial)	62 1/2c	9-15	8-14
3 1/2% preferred (quar.)	\$1	9-30	9-16	5% preferred (quar.)	\$1.25	10-1	9-15	Old 5% non-cum. preferred (quar.)	\$1.25	9-15	8-14
4% preferred (quar.)	\$1	9-30	9-16	Rockwood & Co., 5% prior ptd. (quar.)	\$1.25	10-1	9-15	Southern Union Gas Co., common (quar.)	20c	9-15	9-1
Philadelphia Dairy Products Co., com. (quar.)	50c	9-15	9-4	5% preferred A (quar.)	\$1.06 1/4	9-15	9-1	\$1 preferred (quar.)	25c	9-15	9-1
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-11	Roland Paper Co., Ltd., 4 1/4% ptd. (quar.)	35c	10-1	9-10	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
\$4.50 2nd preferred (quar.)	\$1.12 1/2	1-2-54	12-11	Rome Cable Corp. (quar.)	15c	9-22	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-1
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11	Roson Art Metal Works, Inc. (quar.)	70c	9-19	9-10	4 1/2% preferred (quar.)	\$1.18 1/4	9-15	9-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Tube, class B common	12½c	9-15	9-4	United Fruit Co. (quar.)	75c	10-15	9-11	Whitney Blake Co. (quar.)	15c	9-15	9-3
Stanley Home Products, Inc. (quar.)	25c	10-1	9-15	Extra	50c	10-15	9-11	Wilco Electric, 6% preferred A (quar.)	30c	9-30	9-15
Starrett (L. S.) Co.	\$1	9-30	9-18	United Fuel Investments, Ltd.				Willett (Consider H.), Inc. (quar.)	10c	9-14	9-10
State Loan & Finance, class A (quar.)	20c	9-15	9-1	6% class A preferred (quar.)	175c	10-1	9-4	Wilsil, Ltd. (quar.)	130c	10-1	9-1
Class B (quar.)	20c	9-15	9-1	United Gas Corp.	31½c	10-1	9-10	Wilson & Co., \$4.25 preferred (quar.)	\$106¼	10-1	9-14
6½% preferred A (quar.)	37½c	9-15	9-1	United Gas Improvement Co., common	45c	9-30	8-31	Wilson (J. C.), Ltd. (quar.)	\$17½c	9-15	8-28
Stecher-Traung Lithograph Corp. (quar.)	25c	9-30	9-15	4¼% preferred (quar.)	\$1.06¼	10-1	8-31	Winn & Lovett Grocery Co. (monthly)	11c	9-30	9-18
5% preferred (quar.)	\$1.25	9-30	9-15	United Illuminating Co.	55c	10-1	9-11	Winston & Newell Co., common	25c	10-1	9-21
5% preferred (quar.)	\$1.25	12-31	12-15	United Income Fund (From net investment income)	15c	9-30	9-10	4% preferred	50c	10-1	9-21
Stedman Brothers, Ltd. (quar.)	120c	10-1	9-15	United Merchants & Mfg., Inc. (quar.)	25c	9-19	9-4	Wisconsin Electric Power	\$1.50	10-31	10-16
Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-21	6% preferred (quar.)	25c	9-21	9-8
Stern & Stern Textiles				United Public Markets (R. I.)	7½c	10-1	9-15	Wisconsin Hydro Electric Co. (quar.)	\$1.12½	9-15	8-31
4½% preferred (quar.)	56c	10-1	9-15	United Specialties Co. (increased)	30c	11-4	9-10	Wisconsin-Michigan Pwr., 4½% pfd. (quar.)	\$1.12½	9-15	8-31
Stix, Baer & Fuller Co., common	30c	10-12	9-30	U. S. Cold Storage	60c	9-30	9-18	Wisconsin Power & Light 4½% pfd. (quar.)	\$1.20	9-15	8-31
7% preferred (quar.)	43¼c	9-30	9-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-15	9-25	4.80% preferred (quar.)	27½c	9-19	8-31
Stokely-Van Camp, Inc.				U. S. Finishing Co., common (quar.)	25c	9-25	9-15	Wisconsin Public Service Corp., common	\$1.25	11-1	10-15
Common (stock dividend)	5%	10-1	9-10	\$4 preferred (quar.)	\$1	10-1	9-15	5.04% preferred (quar.)	\$1.26	11-1	10-15
Common (quar.)	15c	10-1	9-15	U. S. Foll Co., class A	20c	10-7	9-21	Wiser Oil Co. (quar.)	25c	10-1	9-10
Common (quar.)	15c	1-2-54	12-17	Class B	20c	10-7	9-21	Extra	25c	10-1	9-10
Common (quar.)	15c	4-1-54	3-17	7% preferred (quar.)	\$1.75	10-1	9-21	Wolf & Dessauer Co. (quar.)	12½c	9-15	8-31
5% prior preferred (quar.)	25c	10-1	9-18	U. S. Freight Co. (quar.)	25c	9-15	9-8	Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% prior preferred (quar.)	25c	1-2-54	12-17	Extra	25c	9-15	9-8	5% preferred (quar.)	\$1.25	10-1	9-15
5% prior preferred (quar.)	25c	4-1-54	3-17	U. S. Gypsum Co., common (quar.)	\$1	10-1	9-4	Woodley Petroleum Co., common (quar.)	12½c	9-30	9-15
5% prior preferred (quar.)	25c	7-1-54	6-17	Extra	\$1.50	10-1	9-4	5% preferred (quar.)	62½c	9-30	9-15
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-1	9-10	7% preferred (quar.)	\$1.75	10-1	9-4	Woodward Iron Co. (quar.)	50c	9-26	9-14
Stromberg-Carlson Co., common (quar.)	37½c	9-30	9-15	U. S. Leather Co. (liquidating)	\$1.50	9-30	8-24	Extra	50c	9-26	9-14
4% preferred (quar.)	50c	10-1	9-1	Final liquidating stock dividend (One share of Keta Gas & Oil Corp. common stock for each share held)				Woodward & Lothrop, common (quar.)	\$1.25	10-2	9-9
Stroock (S.) & Co. (quar.)	40c	9-15	9-2	U. S. Lines Co., 4½% preferred (s-a)	22½c	1-2-54	12-11	5% preferred (quar.)	25c	9-15	9-8
Stuart Co. (quar.)	20c	9-15	9-1	U. S. Pipe & Foundry Co. (quar.)	75c	9-21	8-31	World Publishing Co.	50c	9-19	9-1
Suburban Electric Securities Co.—				U. S. Playing Card Co. (quar.)	\$1	10-1	9-15	Worthington Corp., common (quar.)	30c	9-19	9-1
\$4 2nd preferred (quar.)	\$1	11-2	10-15	U. S. Plywood Corp., common (quar.)	35c	10-9	10-1	4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Sun Life Assurance Co. (Canada) (quar.)	\$75c	10-1	9-15	3¼% preferred A (quar.)	93¼c	10-1	9-18	4½% convertible prior preferred (quar.)	\$1.12½	9-15	9-1
Sunbeam Corp. (quar.)	25c	9-29	9-19	3¼% preferred B (quar.)	93¼c	10-1	9-18	Wright-Hargreaves Mines, Ltd. (quar.)	13c	10-1	8-28
Sundstrand Machine Tool Co.—				U. S. Potash Co. (quar.)	45c	9-15	9-1	Wrigley (Wm.), Jr. Co. (monthly)	25c	10-1	9-19
Increased quarterly	35c	9-19	9-9	U. S. Printing & Lithograph Co.	62½c	10-1	9-15	Monthly	25c	11-2	10-20
Sunray Oil Corp., common (quar.)	30c	9-19	8-7	5% preference series A (quar.)				Wyatt Metal & Boiler Works	\$1	9-30	9-23
4¼% preferred series A (quar.)	26½c	10-1	9-11	U. S. Rubber Reclaiming Co.—				Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Sunset-McKee Co. (quar.)	15c	9-15	9-1	\$1.40 convertible preferred (accum.)	35c	10-1	9-21	Yates American Machine Co. (quar.)	25c	10-15	9-30
Sunshine Mining Co. (quar.)	15c	9-30	9-1	U. S. Steel Corp., 7% preferred (quar.)	175c	9-20	8-4	Yellow Cab Co.—			
Sutherland Paper Co., common (quar.)	37½c	9-15	8-14	U. S. Tobacco Co., common (quar.)	30c	9-15	8-31	6% convertible preferred (quar.)	37½c	10-31	10-10
4.40% preferred (quar.)	\$1.10	9-15	8-14	7% non-cum. preferred (quar.)	43¼c	9-15	8-31	6% convertible preferred (quar.)	37½c	4-30-54	4-10
Swift & Co. (quar.)	50c	10-1	9-1	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	10-1	9-15	6% convertible preferred (quar.)	37½c	7-31-54	7-10
Quarterly	50c	1-2-54	12-1	United Steel Corp., Ltd., common (quar.)	125c	9-30	9-9	York Corp., common (quar.)	25c	10-1	9-11
Sylvania Electric Products, Inc., com. (quar.)	40c	10-1	9-10	6% A preference (s-a)	175c	10-30	10-9	4½% preferred (quar.)	56¼c	10-1	9-11
\$4 preferred (quar.)	\$1	10-1	9-18	United Steel & Wire	10c	9-15	9-10	Yosemite Park & Curry (stock dividend)	50%	11-30	11-9
\$4.40 convertible preferred (quar.)	\$1.10	10-1	9-10	United Stockyards Corp., common (quar.)	10c	10-15	9-18	Young (L. A.) Steel & Wire (quar.)	25c	9-15	9-1
Talcott (James), common (quar.)	20c	10-1	9-15	70c convertible preferred (quar.)	17½c	10-15	9-18	Extra	25c	9-15	9-1
5¼% preferred A (quar.)	68¼c	10-1	9-15	Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-16	Youngstown Sheet & Tube Co. (quar.)	75c	9-15	8-14
4½% preferred (quar.)	56¼c	10-1	9-15	8% preferred (quar.)	\$2	10-1	9-17	Youngstown Steel Car Corp. (quar.)	25c	9-15	9-4
Tamblyn (G.), Ltd., common (quar.)	125c	10-1	9-4	Upson Co., common (quar.)	30c	10-10	9-25	Youngstown Steel Door Co. (quar.)	25c	9-15	9-1
Extra	150c	10-1	9-4	4½% preferred (quar.)	\$1.12½	10-1	9-15	Zenith Radio Corp. (quar.)	50c	9-30	9-11
4% preference (quar.)	150c	10-1	9-4	Utah Home Fire Insurance (quar.)	20c	9-15	9-4	Zion's Co-operative Mercantile Institute—			
Tappan Stove Co.	25c	9-15	9-7	Utah Oil Refining (quar.)	23c	9-15	8-31	Quarterly	75c	9-15	9-5
Taylor Instrument Cos.	50c	9-15	9-1	Utah Power & Light Co. (quar.)	45c	10-1	9-5				
Taylor-Wharton Iron & Steel (quar.)	50c	9-15	9-1	Utica Transit Corp.	15c	10-1	9-15				
Teck-Hughes Gold Mines	5c	10-1	8-27	Van De Kamp's Holland Dutch Bakers—							
Telegraph Corp. (resumed)	25c	10-1	9-18	Quarterly	20c	9-30	9-10				
Telephone Bond & Share, 5% pfd. (initial)	16¼c	9-15	8-31	Van Seiver (J. B.) 5% pfd A (quar.)	\$1.25	10-15	10-1				
Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15	5% non-cumulative preferred B (quar.)	27c	10-15	10-1				
Temple Coal, \$6 preferred (accum.)	25c	9-25	9-10	Vanity Fair Mills, Inc. (quar.)	30c	9-15	9-5				
Tennessee Corp. (quar.)	50c	9-24	9-10	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1				
Tennessee Gas Transmission Co.—				Via, Ltd. (quar.)	450c	10-1	9-20				
Common (quar.)	35c	10-1	9-4	Vicor Mfg., class A (quar.)	12½c	12-15	9-4				
4.10% preferred (quar.)	\$1.02½	10-1	9-4	Vicksburg, Shreveport & Pacific, com. (s-a)	\$2.50	10-1	9-4				
4¼% preferred (quar.)	\$1.06¼	10-1	9-4	5% preferred (s-a)	\$2.50	10-1	9-4				
4.60% preferred (quar.)	\$1.15	10-1	9-4	Victor Chemical Works, com. (increased)	30c	9-30	9-13				
4.64% preferred (quar.)	\$1.16	10-1	9-4	4% preferred (quar.)	50c	9-30	9-18				
4.65% preferred (quar.)	\$1.16¼	10-1	9-4	3½% preferred (quar.)	87½c	9-30	9-18				
5.10% preferred (quar.)	\$1.27½	10-1	9-4	Victor Equipment Co. (quar.)	20c	9-21	9-5				
5.25% preferred (quar.)	\$1.31¼	10-1	9-4	Viking Pump Co. (quar.)	25c	9-15	8-21				
Tennessee Natural Gas Light (quar.)	12½c	10-1	9-20	Vinco Corp.	10c	10-9	9-25				
Texas Electric Service, \$4 preferred (quar.)	\$1	11-2	10-15	Virginia-Carolina Chemical 6% pfd. (accum.)	\$1.50	10-1	9-9				
\$4.56 preferred (quar.)	\$1.14	10-1	9-15	Virginia Electric & Power, common (quar.)	35c	9-21	8-31				
\$4.64 preferred (quar.)	\$1.16	10-1	9-15	\$4.20 preferred (quar.)	\$1.05	9-21	8-31				
Texas Gas Transmission Corp., com. (quar.)	25c	9-15	9-1	\$4.04 preferred (quar.)	\$1.01	9-21	8-31				
5.40% preferred (quar.)	\$1.35	10-1	9-15	\$5 preferred (quar.)	\$1.25	9-21	8-31				
Texas Gulf Sulphur (quar.)	\$1	9-15	8-26	Virginian Ry., common (quar.)	62½c	9-14	9-1				
Extra	25c	9-15	8-26	6% preferred (quar.)	37½c	11-2	10-16				
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9	6% preferred (quar.)	37½c	2-2-54	1-15				
\$4.84 preferred (quar.)	\$1.21	11-2	10-9	6% preferred (quar.)	37½c	5-3-54	4-16				
\$4 preferred (quar.)	\$1	11-2	10-9	6% preferred (quar.)	37½c	8-2-54	7-16				
Texas Utilities Co. (increased)	52c	10-1	9-1	Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15				
Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-19	\$4.50 preferred (quar.)	\$1.13	9-30	9-15				
Texton, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31¼c	10-1	9-18	Vulcan Detinning Co., common (quar.)	35c	9-21	9-10				
4% preferred A (quar.)	\$1	10-1	9-18	7% preferred (quar.)	35c	10-20	10-9				
Thatcher Glass Mfg. Co., common (quar.)	25c	9-15	8-31	Vulcan Mold & Iron Co. (quar.)	7½c	9-15	9-1				
Thermatomic Carbon	\$6	9-30	9-18	WJR The Goodwill Station	10c	9-16	9-9				
Thermoid Co., common (quar.)	10c	9-30	9-10	Wabasso Cotton Co., Ltd. (quar.)	125c	10-1	9-8				
\$2.50 preferred (quar.)	62½c	11-2	10-15	Wacker-Wells Building (s-a)	\$2.50	9-15	7-24				
Thompson Products, Inc., common	50c	9-15	8-31	Wagner Baking Corp., common (quar.)	15c	10-1	9-13				
Stock dividend	10%	9-15	8-31	7% preferred (quar.)	\$1.75	10-1	9-18				
Thor Power Tool Co. (quar.)	40c	9-30	9-11	Wagner Electric Corp. (quar.)	75c	9-19	9-2				
Thorofore Markets, Inc., common (quar.)	25c	10-1	9-11	Waldorf System, Inc. (quar.)	25c	10-1	9-18				
5% conv. preferred initial series B (quar.)	31¼c	10-1	9-11	Walker & Co., class A (quar.)	62½c	10-1	9-10				
5% non-cum. preferred series B (quar.)	31¼c	10-1	9-11	Ward Baking Co. common	45c	10-1	9-15				
Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-10	5½% preferred (quar.)	\$1.37½	10-1	9-15				
4¼% preferred B (quar.)	\$1.06¼	9-30	9-10	Warner-Hudnut, Inc.—							
Tilo Roofing Co. (quar.)	10c	9-15	8-25	6% 1st preferred (quar.)	\$1.50	10-1	9-17				
Timken-Detroit Axle Co. (quar.)	50c	9-21	9-10	Washington Water Power Co. (quar.)	40c	9-15	8-25				
Tip Top Tailors, Ltd. (quar.)	\$15c	10-1	9-1	Watson (Jack) & Co. (quar.)	120c	10-1	9-15				
Tishman Realty & Construction—				Waukegan Motor Co. (quar.)	25c	10-1	9-10				
Common (quar.)	35c	9-25	9-14	Webb & Knapp, Inc., \$3 pref. (accum.)	\$1.50	10-1	9-18				
5% preferred (quar.)	25c	9-25	9-14	Wenden & Co., 4% preferred (quar.)	50c	10-1	9-15				
Tobin Packing Co., common (increased)	20c	10-1	9-15	Wellington Fund (quar. from net invest. inc.)	20c	9-30	9-11				
7% preferred (quar.)	\$1.75	10-1	9-15	Wells-Gardner & Co. (quar.)	15c	9-15	9-3				
Todd Shipyards Corp. (quar.)	\$1	9-14	9-8	Wesson Oil & Snowdrift Co. (quar.)	15c	10-1	9-15				
Torrington Mfg. (quar.)	25c	9-25	9-14	West End Chemical Co. 6% pfd (s-a)	3c	9-15	8-19				
Traders Finance Corp. Ltd., class A (quar.)	150c										



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Pritchard, Ala.

**Bond Sale**—The \$900,000 general obligation sewer construction bonds offered Sept. 9—v. 178, p. 900—were awarded to a group composed of Berney Perry & Co., Hugo Marx & Co., Stubbs, Smith & Lombardo, Thornton, Mohr & Farish and Watkins, Morrow & Co., all of Birmingham, as 4½s, at par.

The \$800,000 water and sewer revenue bonds offered the same day were awarded to a group composed of Cumberland Securities Corp., Equitable Securities Corp., both of Nashville; Hendrix & Mayes, and Sterne, Agee & Leach, both of Birmingham; and George M. Wood & Co., of Montgomery, on a bid reflecting a net interest cost of about 4.08%.

### ALASKA

#### Fairbanks Independent School District, Alaska

**Bond Sale**—An issue of \$150,000 general obligation school bonds was sold to Grande & Co., of Seattle, as follows:

\$30,000 4s. Due on Aug. 1, 1954 and 1955.

120,000 4½s. Due on Aug. 1 from 1956 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### ARIZONA

#### Phoenix, Ariz.

**Bond Sale Postponed**—The City has decided to postpone sale of the issue of \$3,500,000 water bonds from Sept. 22, as originally contemplated—v. 178, p. 711—to Oct. 11 in deference to the fact that on the earlier date bids will be taken on \$125,210,000 new Housing Authority bonds. For details of the latter financing refer to item under "United States."

### CALIFORNIA

#### Antelope School District, Tehama County, Calif.

**Bond Sale**—The \$32,000 building bonds offered Sept. 8 were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.21.

**Burbank Unified School District, Los Angeles County, Calif.**

**Bond Offering**—Ray E. Lee, Clerk of the Board of Supervisors, will receive sealed bids until 9 a.m. (CDST) on Sept. 15 for the purchase of \$1,405,000 building bonds. Dated Oct. 1, 1953.

#### El Monte, Calif.

**Bonds Not Sold**—Bids for the \$240,000 recreational facilities bonds offered Sept. 8—v. 178, p. 307—were rejected.

#### Enterprise School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 15 for the purchase of \$75,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1955 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Fresno County Water Works Dist. No. 10 (P. O. Fresno), Calif.

**Bond Sale**—The \$50,000 building bonds offered Sept. 1—v. 178, p. 807—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.10, a net interest cost of about 4.97%, as follows: \$48,000 5s. Due on Sept. 1 from 1956 to 1979 inclusive.

2,000 4½s. Due Sept. 1, 1980.

#### Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 15 for the purchase of \$206,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Patterson School District, Stanislaus County, Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (CDST) on Sept. 15 for the purchase of \$17,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1974 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Placer Hills Union Elem. Sch. Dist., Placer County, Calif.

**Bond Offering**—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 11 a.m. (CDST) on Sept. 14 for the purchase of \$87,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Port Hueme, Calif.

**Bond Offering**—Wilma G. Merriam, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 23 for the purchase of \$62,000 water works revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1974 inclusive. Bonds maturing in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Ridgecrest Sanitation Dist. (P. O. Bakersfield), Kern County, Calif.

**Bond Offering**—The Board of Directors will receive sealed bids until 11 a.m. (CDST) on Sept. 15 for the purchase of \$300,000 sewer bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1983 inclusive.

### CONNECTICUT

#### Connecticut (State of)

**Note Sale**—The \$73,500,000 rental housing notes offered Sept. 9—v. 178, p. 807—were awarded as follows:

\$72,000,000 notes (\$23,500,000 due March 5, 1954, and \$48,500,000 due Sept. 29, 1954) at 1.79% interest to a syndicate composed of Guaranty Trust Co., National City Bank, Bankers Trust Co., J. P. Morgan & Co. Inc., Chase National Bank, all of New York; First Boston Corp., Chemical Bank & Trust Co., of New York; Harris Trust & Savings Bank, Northern Trust Co., both of Chicago; C. J. Devine & Co., Salomon Bros. & Hutzler, both of New York; Branch Banking & Trust Co., of Wilson, N. C.; Brown Bros. Harriman & Co., of New York, and the Marine Trust Company of Western New York, Buffalo.

500,000 notes, due March 5, 1954, to the Bridgeport-City Trust Co., Bridgeport, at 1.75%.

1,000,000 notes, due Mar. 5, 1954, to the Second National Bank of Boston, as follows: \$300,000 at 1.55%; \$200,000 at 1.60%; \$150,000 at 1.65%, and \$350,000 at 1.70%.

#### Ellington (P. O. Ellington), Conn.

**Bond Offering**—Marjorie S. Brady, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, of Hartford, until 11:30 a.m. (DST) on Sept. 17 for the purchase of \$598,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

#### Farmington (P. O. Farmington), Connecticut

**Bond Sale**—The \$1,107,000 Junior High School bonds offered Sept. 10—v. 178, p. 900—were awarded to the Chemical Bank & Trust Co., and Bramhall, Falion & Co., both of New York City, jointly, as 2.30s, at a price of 100.05, a basis of about 2.29%.

### DELAWARE

#### Kent County (P. O. Dover), Del.

**Bond Offering**—W. Frank Hazel, Clerk of the Levy Court, will receive sealed bids until 1 p.m. (EST) on Sept. 29 for the purchase of \$64,000 Edgehill Suburban Community improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1969 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

#### Dade County Port Authority (P. O. Miami), Fla.

**May Issue \$24,000,000 Bonds**—Plans are reportedly underway for a public sale in November of \$24,000,000 bonds, with the proceeds to be used in equal parts for new construction and refunding purposes.

#### Florida (State of)

**Validation of \$21,200,000 Bonds Sought**—Attorneys for the State Improvement Commission are preparing to seek court validation of \$21,200,000 bonds to be issued in connection with road and bridge projects in the Counties of Manatee, Martin, Sarasota and Broward. The issues are to be secured either by toll revenues or the county's share of surplus gasoline tax income.

#### Florida Agricultural and Mechanical College for Negroes (P. O. Tallahassee), Fla.

**Certificate Offering**—W. F. Powers, Secretary of the State Board of Control, will receive sealed bids at the Florida State University, in Tallahassee, until 11 a.m. (EST) on Sept. 29 for the purchase of \$900,000 not to exceed 3.11% interest dormitory revenue certificates. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on any interest payment date. Principal and interest (A-O) payable at the Barnett National Bank of Jacksonville, or at holder's option, at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### HAWAII

#### Hawaii (Territory of)

**Bond Offering**—Kam Tai Lee, Territorial Treasurer, announces that he will receive sealed bids at the Bankers Trust Co., 16 Wall St., New York City, until 10 a.m. (EST) on Sept. 29 for the purchase of \$5,500,000 public improvement bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1956 to 1973 inclusive. Principal and interest payable at the office of the Territorial Treasurer in Honolulu, or at holder's option, at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

### IDAHO

#### Latah County Class "A" Ind. Sch. Dist. No. 285 (P. O. Potlatch), Ida.

**Bond Sale**—The \$250,000 building bonds offered Sept. 4—v. 178, p. 807—were awarded to the State, as 3½s, at par.

### ILLINOIS

#### Kane County Sch. Dist. No. 132 (P. O. Montgomery), Ill.

**Bond Offering**—Wilman Favero, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$224,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago or elsewhere as may be mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Madison County Community Unit Sch. Dist. No. 128 (P. O. Venice), Ill.

**Bond Sale**—An issue of \$850,000 school bonds was sold to the Municipal Bond Corp., Chicago, as 3½s. Dated Sept. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Crawfordsville, Ind.

**Bond Sale**—The \$1,350,000 electric utility revenue bonds offered Sept. 8—v. 178, p. 712—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Raffensperger, Hughes & Co., Indianapolis, Illinois Co., Lee Higginson Corp., Julien Collins & Co., and McMaster Hutchinson & Co., all of Chicago, as follows:

\$405,000 3s. Due on Jan. 1 and July 1 from 1956 to 1963 inclusive.

390,000 2½s. Due on Jan. 1 and July 1 from 1964 to 1968 inclusive.

555,000 3s. Due on Jan. 1 and July 1 from 1969 to 1974 inclusive.

#### Fairbanks Township Sch. Township (P. O. Fairbanks), Ind.

**Bond Offering**—Wayne Norris, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 15 for the purchase of \$10,000 improvement bonds. Dated Aug. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Peoples State Bank of Farmersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Flora, Ind.

**Bond Offering**—W. K. Roberts, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Sept. 28 for the purchase of \$485,000 sewage works revenue bonds. Dated Oct. 1, 1953. Due on May 1 from 1955 to 1993 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 1, 1960. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Roanoke, Ind.

**Bond Sale**—The \$52,000 water works revenue bonds offered Sept. 8—v. 178, p. 807—were awarded to the City Securities Corp., Indianapolis, as 4½s, at a price of 100.23, a basis of about 4.48%.

#### Richland Township School Twp. (P. O. R. R. No. 1, Converse), Indiana

**Bond Offering**—The Township Trustee will receive sealed bids until 1:30 p.m. (CST) on Sept. 16 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1,

1954 to July 1, 1966 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Sweetser. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Union Township School Township (P. O. Crawfordsville), Ind.

**Bond Offering**—Fred Houlehan, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Sept. 18 for the purchase of \$160,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1, 1954 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the Elston Bank & Trust Co., Crawfordsville. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

### IOWA

#### Council Bluffs, Iowa

**Bond Offering**—L. B. Brugenhemke, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 17 for the purchase of \$160,000 street construction bonds. Dated Sept. 1, 1953. Due on Dec. 1 from 1954 to 1964 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Hudson Consol. Sch. Dist., Iowa

**Bond Offering**—Arthur R. Knudsen, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$10,000 school bonds. Due on Nov. 1 from 1954 to 1958 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Iowa-Wesleyan College (P. O. Mount Pleasant), Iowa

**Bond Sale**—The \$330,000 non tax-exempt dormitory revenue bonds offered Sept. 9—v. 178, p. 808—were awarded to the Federal Housing and Home Finance Agency.

#### Laurens, Iowa

**Bond Offering**—The Town Clerk will receive sealed bids until 2 p.m. (CST) on Sept. 21 for the purchase of \$100,000 sewage purifying plant construction bonds. Dated Sept. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### KENTUCKY

#### Harlan, Ky.

**Bond Sale**—The \$300,000 school building revenue bonds offered Sept. 2—v. 178, p. 808—were awarded to a group composed of F. L. Dupree & Co., Harlan, Bankers Bond Co., Stein Bros. & Boyce, both of Louisville, and W. E. Hutton & Co., Cincinnati, at a price of par, as follows:

\$131,000 4s. Due on Aug. 1 from 1955 to 1964 inclusive.

89,000 4½s. Due on Aug. 1 from 1965 to 1969 inclusive.

80,000 4½s. Due on Aug. 1 from 1970 to 1973 inclusive.

#### Louisville, Ky.

**Bond Sale**—The \$184,000 Du Pont Manual Stadium revenue bonds offered Sept. 8—v. 178, p. 901—were awarded to J. J. B. Hilliard & Son, and W. L. Lyon & Co., both of Louisville, jointly.

### LOUISIANA

#### Bossier Parish Consol. Sch. Dist. No. 2 (P. O. Benton), La.

**Bond Sale**—The \$250,000 school bonds offered Sept. 3—v. 178, p. 617—were awarded to Ducournau & Kees, of New Orleans.

#### Evangeline Parish Consol. School District No. 2 (P. O. Ville Platte), Louisiana

**Bond Offering**—F. V. Launey, Secretary of the Parish Police Jury, will receive sealed bids un-



til 2 p.m. (CST) on Oct. 7 for the purchase of \$1,250,000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1978 inclusive. Bids may be made on (a) non-callable bonds and (b) on bonds callable on or after 10 years from date of issue. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**Iberia Parish (P. O. New Iberia), Louisiana**

**Bond Offering**—Marcus DeBlanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Oct. 22 for the purchase of \$700,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of Nov. 1, 1968. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**LaFourche Parish Water District No. 1 (P. O. Lockport), La.**

**Bond Offering**—Richard Baker, Sr., Secretary of the Board of Water Works Commissioners, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$800,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1983 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**Rapides Parish, Fifth Ward School District No. 51 (P. O. Box 1230, Alexandria), La.**

**Bond Sale**—The \$125,000 school bonds offered Sept. 9—v. 178, p. 617—were awarded to the Guaranty Bank & Trust Co., Alexandria, at a price of 100.23, a net interest cost of about 3.59%, as follows:

\$82,000 3½s. Due on Oct. 15 from 1954 to 1960 inclusive.  
43,000 3¾s. Due on Oct. 15 from 1961 to 1963 inclusive.

**Sabine Parish, Zwolle Sch. Dist. No. 61 (P. O. Many), La.**

**Bond Offering Details**—As previously noted in v. 178, p. 901—the District is making an offering on Sept. 23 of \$185,000 school bonds. The issue is dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Tangipahoa Parish (P. O. Amite), Louisiana**

**Bond Offering**—Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Sept. 15 for the purchase of \$170,000 bonds, divided as follows:

\$35,000 Road District No. 202 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.  
35,000 Sub-Road District No. 1 of Road District No. 202 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.  
52,000 Road District No. 505 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.  
48,000 Sub-Road District No. 1 of Road District No. 505 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.

The bonds are dated Dec. 15, 1953. Principal and interest (J-D) payable at the office of the Treasurer of the Police Jury or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge. (Previous reference to the offering was made in v. 178, p. 901.)

**Terrebonne Parish Water Works District No. 1 (P. O. Houma), La.**

**Bond Offering**—Robert B. Prentice, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$2,400,000 bonds, divided as follows:

\$1,100,000 public improvement bonds. Due on Nov. 1 from 1955 to 1978 inclusive.

1,300,000 water works utility revenue bonds. Due on Nov. 1 from 1956 to 1983 inclusive. Callable as of Nov. 1, 1953.

The bonds are dated Nov. 1, 1953. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**Vernon Parish Sch. Dist. No. 145 (P. O. Leesville), La.**

**Option Granted**—Barrow, Leary & Co., of Shreveport, were granted a 45-day option on the \$60,000 building bonds offered Sept. 3.—v. 178, p. 525.

**MASSACHUSETTS**

**Fall River, Mass.**

**Bond Sale**—The \$1,300,000 trunk sewer and water bonds offered Sept. 10—v. 178, p. 902—were awarded to the First Boston Corp., and Harriman, Ripley & Co., Inc., both of New York City, jointly, as 3.10s, at a price of 100.32, a basis of about 3.06%.

**Northampton, Mass.**

**Bond Offering**—George D. Adler, City Treasurer, will receive sealed bids until 5:30 p.m. (DST) on Sept. 17 for the purchase of \$101,000 public works building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Quincy, Mass.**

**Bond Offering**—Mildred L. Taylor, City Treasurer and Collector, will receive sealed bids until 11 a.m. (EDST) on Sept. 17 for the purchase of the following bond issues:

\$275,000 remodeling bonds. Due on July 1 from 1954 to 1963 inclusive.

150,000 water bonds. Due on July 1 from 1954 to 1968 inclusive.

135,000 street construction bonds. Due on July 1 from 1954 to 1963 inclusive.

82,000 Departmental Equipment Loan No. 1 bonds. Due on July 1 from 1954 to 1957 inclusive.

70,000 Departmental Equipment Loan No. 2 bonds. Due on July 1 from 1954 to 1958 inclusive.

30,000 sewer bonds. Due on July 1 from 1954 to 1959 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville, Mass.**

**Bond Offering**—Francis J. Tague, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Sept. 16 for the purchase of \$165,000 stadium bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Worcester County (P. O. Worcester), Mass.**

**Note Sale**—The \$200,000 notes offered Sept. 4 were awarded to the Worcester County Trust Co., of Worcester, at 1.365% discount.

**MICHIGAN**

**Birmingham School District, Mich.**

**Note Offering**—Amos F. Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 1, 1953. Due Feb. 1, 1954. Principal and interest payable at the Birmingham National Bank, Birmingham. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Bronson, Mich.**

**Bond Sale**—The \$61,000 storm sewer bonds offered Sept. 3 were awarded to Stranahan, Harris & Co., Inc., of Toledo.

The bonds are dated Sept. 1, 1953 and mature on Dec. 1 from 1955 to 1974 inclusive. Bonds maturing in 1966 and thereafter are callable as of Dec. 1, 1965. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn, Mich.**

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$136,000 Special Assessment District bonds, divided as follows:

\$23,500 District No. 534 bonds.  
19,000 District No. 535 bonds.  
34,500 District No. 538 bonds.  
20,000 District No. 541 bonds.  
10,000 District No. 542 bonds.  
29,000 District No. 543 bonds.

Each issue is dated July 1, 1953 and matures serially on July 1 from 1954 to 1963 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$52,500 Special Assessment District improvement bonds, divided as follows:

\$29,000 District No. 546 bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

23,500 District No. 550 bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Sale**—The \$305,000 special assessment bonds offered Sept. 8—v. 178, p. 902—were awarded to Salomon Bros. & Hutzler, of New York City, at a price of 100.02, a net interest cost of about 2.33%, as follows:

\$10,000 lateral sewer bonds: \$5,000 2½s, due June 15, 1956; and \$5,000 2¼s, due June 15, 1957.  
295,000 street and alley paving bonds: \$177,000 2½s, due on June 15 from 1954 to 1956 inclusive; and \$118,000 2¼s, due on June 15, 1957 and 1958.

**Ferndale School District, Mich.**

**Bond Offering**—Ervin Kienbaum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 14 for the purchase of \$724,000 school building bonds, divided as follows:

\$502,000 series 1 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.

132,000 series 2 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.

90,000 series 3 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.

The bonds are dated Oct. 1, 1953 and those maturing in 1961 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Hanover, Liberty, Pulaski, Spring Arbor, Summit and Somerset Townships Fractional Sch. Dist. No. 11 (P. O. R. F. D. No. 1, Hanover), Michigan**

**Bond Offering**—Ernest E. Latham, Secretary of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Sept. 29 for the purchase of \$183,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1963 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1957. Interest A-O. Purchaser to furnish legal opinion.

**Macomb County (P. O. Mount Clemens), Mich.**

**Bond Offering**—Thomas A. Babcock, Secretary of the Board of County Road Commissioners, will receive sealed bids until 8 p.m. (EST) on Sept. 18 for the purchase of \$390,000 Warren Township Special Assessment District paving bonds. Dated Sept. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Bonds maturing in 1955 and thereafter are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company authorized to do business in the State of Michigan. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rutland Township School District No. 1 (P. O. Kalamazoo), Mich.**

**Bond Offering**—Lawrence Cooley, Director of the District, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$30,000 building bonds. Dated Sept. 1, 1953. Due on April 1 from 1955 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank to be named by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Sparta Township School Dist. No. 2 (P. O. Sparta), Mich.**

**Bond Offering**—Charles Bromley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 14 for the purchase of \$150,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1961 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1955. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Traverse City, Mich.**

**Bond Sale**—The \$30,000 Storm Sewer Special Assessment District No. 53-3 bonds offered Sept. 8—v. 178, p. 808—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2¼s.

**Wakefield Township Sch. District (P. O. Wakefield), Mich.**

**Note Offering**—Mrs. L. M. Saari, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 14 for the purchase of \$40,000 tax anticipation notes. Dated Sept. 15, 1953. Due Jan. 15, 1954. Principal and interest payable at the First National Bank, Wakefield. Purchaser to furnish legal opinion.

**MINNESOTA**

**Cloquet, Minn.**

**Certificate Sale**—The \$20,000 certificates of indebtedness offered Sept. 8—v. 178, p. 808—were awarded to the First National Bank of Cloquet, as 2¼s, at a price of 100.41, a basis of about 2.65%.

**Eden Valley, Minn.**

**Bond Sale**—The \$12,000 general obligation street improvement bonds offered Sept. 1—v. 178, p. 808—were awarded to the State Bank of Eden Valley, as 3s.

**Lac Qui Parle County Indep. Sch. Dist. No. 86 (P. O. Boyd), Minn.**

**Bond Sale**—The \$80,000 building bonds offered Sept. 1—v. 178, p. 713—were awarded to the Allison-Williams Co., Minneapolis, as 3½s, at par. The bonds bear an additional interest coupon of 2% from Feb. 1, 1954 to Feb. 1, 1955.

**Rushmore, Minn.**

**Bond Sale**—The \$50,000 water works bonds offered Sept. 3—v. 178, p. 809—were awarded to Juran & Moody, of St. Paul.

**St. Louis County Indep. Sch. Dist. No. 18 (P. O. Gilbert), Minn.**

**Bond Sale**—The \$85,000 building bonds offered Sept. 8 were awarded to the First National Bank of Eveleth.

**St. Louis County Indep. Sch. Dist. No. 22 (P. O. Virginia), Minn.**

**Bond Sale**—The \$238,000 building bonds offered Sept. 1—v. 178, p. 713—were awarded to the First and American National Bank, Duluth.

**St. Louis County Indep. Sch. Dist. No. 18 (P. O. Gilbert), Minn.**

The bonds are dated Oct. 1 1953. Due on Dec. 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the District Treasurer's office or at any suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

**Wyoming, Minn.**

**Bond Offering**—M. K. Giese, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 17 for the purchase of \$10,000 improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1964 inclusive. Bonds maturing in 1962 and thereafter are callable as of Sept. 1, 1960. Principal and interest payable at a banking institution named by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI**

**Pontotoc Municipal Separate School District, Miss.**

**Bond Sale**—The \$200,000 school bonds offered Sept. 8 were awarded to Allen and Co., of Hazelhurst.

**Prentiss County (P. O. Booneville), Miss.**

**Note Sale**—The \$25,000 notes offered Sept. 7 were awarded to M. A. Saunders & Co., of Memphis, as 3¼s.

**Sunflower County Supervisors Dist. Nos. 4 and 5 (P. O. Indianola), Miss.**

**Bond Sale**—The \$40,000 hospital addition bonds offered Sept. 9—v. 178, p. 902—were awarded to the First National Bank of Memphis.

**MISSOURI**

**Ladue School District, Mo.**

**Bond Offering**—Tate M. Robertson, Jr., Secretary of the Board of Education, will receive sealed bids at the office of Lovett C. Peters, 10th Floor, 1017 Olive St., St. Louis 1, until 3 p.m. (CDST) on Sept. 14 for the purchase of \$1,000,000 building bonds. Dated Sept. 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder and acceptable to the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Louis, Mo.**

**Bond Sale**—The \$18,912,000 bonds offered Sept. 9—v. 178, p. 713—were awarded to a syndicate headed by the First National Bank of Chicago, Chase National Bank, New York City, and the Northern Trust Co., Chicago, at a price of 100.002, a net interest cost of about 2.016%, as follows:

\$4,897,000 airport bonds as 1¼s. Due on March 1, 1956 and 1957.

12,445,000 public buildings and improvement bonds, as follows: \$1,625,000 1¼s, due March 1, 1957; and \$10,820,000 2s, due on March 1, 1958 and 1959.

1,570,000 public buildings and improvement bonds as 2¼s. Due on March 1 from 1968 to 1973 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; National City Bank, Chemical Bank & Trust Co., Guaranty Trust Co., Blyth & Co., Smith, Barney & Co., all of New York; Harriman Ripley & Co., Inc., Boatmen's National Bank, of St. Louis; L. F. Rothschild & Co., of New York; Braun, Bosworth & Co., Inc., Stern Bros. & Co., Com-



merce Trust Co., both of Kansas City, Bache & Co., of New York, City National Bank & Trust Co., of Kansas City, Estabrook & Co., of New York, National State Bank, of Newark, Kean, Taylor & Co., of New York.

Fidelity Union Trust Co., of Newark, Roosevelt & Cross, of New York, Weeden & Co., of San Francisco, Shearson, Hammill & Co., Wm. E. Pollock & Co., Robert Winthrop & Co., E. F. Hutton & Co., Ernst & Co., all of New York, A. G. Edwards & Sons, of St. Louis, Central Republic Co., of Chicago, Freeman & Co., New York Hanseatic Corp., Andrews & Wells, Inc., all of New York, Third National Bank, in Nashville, Sills, Fairman & Harris, of Chicago, T. H. Jones & Co., of Cleveland, Kenower, MacArthur & Co., of Detroit, Farwell, Chapman & Co., of Chicago, and Edward D. Jones & Co., of St. Louis.

#### MONTANA

**Park County High Sch. Dist. No. 3 (P. O. Willsall), Mont.**

**Bond Sale**—The \$16,300 building bonds offered Aug. 24—v. 178, p. 526—were awarded to the State Board of Land Commissioners, as 3½s, at par.

#### NEW JERSEY

**Chatham Township School District (P. O. Chatham), N. J.**

**Bond Sale**—The \$570,000 building bonds offered Sept. 8—v. 178, p. 618—were awarded to a group composed of National State Bank, Ryan, Hanauer & Co., F. R. Cole & Co., all of Newark, Green, Ellis & Anderson, and Mackey, Dunn & Co., both of New York City, as 2.85s, at a price of 100.17, a basis of about 2.82%.

**Englewood Cliffs Sch. Dist., N. J.**

**Bond Sale**—The \$125,000 building bonds offered Sept. 8—v. 178, p. 714—were awarded to Ryan, Hanauer & Co., of Newark, as 3.20s, at a price of 100.06, a basis of about 3.19%.

**Fairview, N. J.**

**Bond Offering**—George Ebel, Jr., Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$83,000 general improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable at the United National Bank of Cliffside Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Guttenberg, N. J.**

**Bond Offering**—Peter Heinz, Town Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 24 for the purchase of \$12,000 school bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1965 inclusive. Principal and interest (F-A) payable at the Hudson County National Bank of Jersey City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Kearny, N. J.**

**Bond Sale**—The \$928,000 general improvement, water and water supply bonds offered Sept. 9—v. 178, p. 714—were awarded to a group composed of Ira Haupt & Co., New York City, J. B. Hanauer & Co., Van Deventer Bros., Inc., both of Newark, and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2.80s, at a price of 100.08, a basis of about 2.79%.

**Middletown Township Sch. Dist (P. O. Leonardo), N. J.**

**Bond Sale**—The \$297,000 school bonds offered Sept. 9—v. 178, p. 809—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York City, jointly, as 3.85s, at a price of 100.13, a basis of about 3.83%.

**Toms River School District, N. J.**

**Bond Sale**—The \$300,000 building bonds offered Sept. 3—v. 178,

p. 618—were awarded to Boland, Saffin & Co., New York City, and the First National Bank of Toms River, jointly, as 3.70s, at a price of 100.05, a basis of about 3.69%.

**Wall Township School District (P. O. Belmar), N. J.**

**Bond Sale**—The \$237,000 building bonds offered Sept. 8—v. 178, p. 809—were awarded to Ryan, Hanauer & Co., and J. B. Hanauer & Co., both of Newark, jointly, as 3.70s, at a price of 100.15, a basis of about 3.67%.

**Woodbridge Township (P. O. Woodbridge), N. J.**

**Notes Publicly Offered**—Boland, Saffin & Co., New York City, are making public offering of \$2,000,000 3% bond anticipation notes priced to yield 2%. The notes mature March 1, 1954 and are general obligations of the Township, payable from unlimited taxes and additionally secured by the proceeds from sale of bonds. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NEW YORK

**Buffalo, N. Y.**

**Note Sale**—The Marine Trust Co. of Western New York, Buffalo, purchased on Sept. 4 a total of \$570,000 notes (\$350,000 bond anticipation and \$220,000 capital) at 1.65% interest. Dated Sept. 15, 1953 and due Feb. 15, 1954. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Carrollton, N. Y.**

**Bond Offering**—Roy Baker, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Sept. 15 for the purchase of \$50,000 municipal building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Bank of Allegany. Legality approved by James S. Pierce, of Franklinville.

**Clarence, Lancaster, Newstead and Amherst Central Sch. Dist. No. 1 (P. O. Clarence), N. Y.**

**Bond Offering**—R. J. Kinney, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 17 for the purchase of \$875,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

**Greenport, N. Y.**

**Bond Sale**—The \$120,000 water bonds offered Sept. 9—v. 178, p. 902—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 3.40s, at a price of 100.04, a basis of about 3.39%.

**Huntington, South Huntington Water District (P. O. Huntington), N. Y.**

**Bond Sale**—The \$119,000 construction bonds offered Sept. 10 were awarded to R. D. White & Co., New York City, as 3.20s, at a price of 100.53, a basis of about 3.15%.

The bonds are dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1983 inclusive. Principal and interest (M-S) payable at the Town Hall. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

**Islip, Brentwood Fire District (P. O. Brentwood), N. Y.**

**Bond Offering**—Pearl Sonderling, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 16 for the purchase of \$55,000 fire house construction and equipment bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Central Islip National Bank, Central Islip. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**Islip and Brookhaven Union Free Sch. Dist. No. 5 (P. O. Bayport), N. Y.**

**Bond Sale**—The \$870,000 building bonds offered Sept. 9—v. 178, p. 903—were awarded to a group composed of Halsey, Stuart & Co., Inc., Roosevelt & Cross, George B. Gibbons & Co., Inc., Francis I. duPont & Co., Blair, Rollins & Co., Bacon, Stevenson & Co., Chas. E. Weigold & Co., and Tilney & Co., all of New York City, as 3.20s, at a price of 100.04, a basis of about 3.19%.

**Marcy, Maynard Fire District (P. O. R. D. No. 2, Marcy), N. Y.**

**Bond Sale**—The \$40,000 improvement bonds offered Sept. 3—v. 178, p. 714—were awarded to Halsey, Stuart & Co., Inc., New York City, as 3.30s, at a price of 100.05, a basis of about 3.29%.

**New York (State of)**

**No Financing Imminent**—J. Raymond McGovern, State Comptroller, in making known details of the \$125,000,000 New York Thruway Authority bonds which are guaranteed by the State, emphasized that the State itself does not contemplate entering the new capital market for any purpose in the immediate future. The State, he added, may come to the market toward the end of the year, but at the present time and under the present program no borrowing other than that scheduled by the Thruway Authority is in prospect.

**New York State Thruway Auth. (P. O. Albany), N. Y.**

**Bond Offering Details**—As previously noted in v. 178, p. 902 State Comptroller J. Raymond McGovern will receive sealed bids at the Governor Alfred E. Smith State Office Bldg., Albany 1, N. Y. until 11:30 a.m. (DST) on Sept. 15 for the purchase of \$125,000,000 State Guaranteed Thruway (second issue) bonds. Dated Oct. 1, 1953. Due Oct. 1 from 1958 to 1984 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Bank of the Manhattan Co., New York City. Legality approved by the State Attorney General.

**Yonkers, N. Y.**

**Bond Offering**—John F. Carozza, City Comptroller, will receive sealed bids until noon (DST) on Sept. 24 for the purchase of \$2,945,000 bonds, divided as follows:

\$155,000 playground land acquisition and improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

200,000 water bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

208,000 land acquisition for streets and parking area and public building bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

350,000 sewer bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

226,500 sewer bonds. Due on Oct. 1 from 1954 to 1973 inclusive.

240,000 equipment bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

414,500 school bonds. Due on Oct. 1 from 1954 to 1968 inclusive.

467,000 real estate survey and compensation bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

684,000 street improvement, parking area and viaduct bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NORTH CAROLINA

**Burlington, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office at Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$200,000

recreational facilities bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Draper, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$620,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1986 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Hot Springs, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$36,000 street improvement bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Shelby, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$75,000 recreational facilities bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### OHIO

**Antwerp, Ohio**

**Bond Sale**—The \$17,775 street improvement bonds offered Sept. 4—v. 178, p. 714—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.60, a basis of about 3.38%.

**Barnesville, Ohio**

**Bond Sale**—The \$25,000 hospital construction bonds offered Sept. 4—v. 178, p. 809—were awarded to the First National Bank of Barnesville.

**Brook Park, Ohio**

**Bond Sale**—The \$60,000 street improvement bonds offered Sept. 8—v. 178, p. 810—were awarded to Wm. J. Mericka & Co., of Cleveland.

**Cleveland, Ohio**

**Bond Offering**—F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$6,000,000 water works extension, first mortgage revenue bonds. Dated Sept. 1, 1953. Due semi-annually on Feb. 1 and Aug. 1 from 1958 to 1978 inclusive. Callable as of Aug. 1, 1961. (These are the bonds which the City originally planned to sell on Aug. 13—v. 178, p. 526.)

**Columbus, Ohio**

**Bond Sale**—The \$107,025.20 special assessment limited tax bonds offered Sept. 9—v. 178, p. 810—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s and 2¾s, at a price of 100.10.

**Sandusky, Ohio**

**Bond Sale**—The \$250,000 water works bonds offered Sept. 4—v. 178, p. 715—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2¾s, at a price of 100.51, a basis of about 2.69%.

**South Lebanon, Ohio**

**Bond Offering**—W. F. Bolanger, Village Clerk, will receive sealed bids until Sept. 25 for the purchase of \$21,627.50 water works extension (Second Amburgy Extension) bonds. The issue was previously offered on Sept. 4.

**Tallmadge, Ohio**

**Bond Sale**—The \$13,225 storm sewer bonds offered Sept. 9—v. 178, p. 903—were awarded to Hayden, Miller & Co., of Cleveland, as 2¾s.

**Waverly Local Sch. Dist., Ohio**

**Bond Sale**—The \$500,000 building bonds offered Sept. 5—v. 178, p. 715—were awarded to Fox, Reusch & Co., of Cincinnati, as 3¾s, at a price of 101.53, a basis of about 3.56%.

**Windsor Local School District (P. O. Stockport), Ohio**

**Bonds Not Sold**—Bids for the \$65,000 building bonds offered Sept. 1—v. 178, p. 715—were rejected.

#### OKLAHOMA

**Erick, Okla.**

**Bond Offering Details**—As previously noted—v. 178, p. 903—the City is offering for sale on Sept. 15, three bond issues aggregating \$55,000 and described as follows:

\$25,000 sanitary sewer system and disposal plant bonds. Due serially from 1956 to 1964 inclusive.

18,000 water works extension and improvement bonds. Due serially from 1956 to 1964 inclusive.

12,000 street maintenance equipment bonds. Due serially from 1956 to 1964 inclusive.

#### OREGON

**Lane County School District No. 36 (P. O. Eugene), Ore.**

**Bond Offering**—Harold M. Foster, District Clerk, will receive sealed bids c/o Husband, Fort & Johnson, of Eugene, until 8 p.m. (PST) on Sept. 14 for the purchase of \$55,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1965 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960. Principal and interest payable at the County Treasurer's office.

**Princeville, Ore.**

**Bond Offering**—Francis Juris, City Recorder, will receive sealed bids until Sept. 25 for the purchase of the \$12,006.90 improvement bonds for which all bids were rejected on Sept. 8.

#### PENNSYLVANIA

**Braddock Hills, Pa.**

**Bond Offering**—Andrew S. Kost, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 17 for the purchase of \$12,000 general obligation bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1965 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Castle Shannon (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$361,000 street and road improvement bonds offered Sept. 8—v. 178, p. 810—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2¾s, at a price of 100.22, a basis of about 2.84%.

**Media, Pa.**

**Bond Sale**—The \$60,000 water improvement bonds offered Sept. 3—v. 178, p. 715—were awarded to the Upper Darby National Bank of Upper Darby, as 2½s, at a price of 100.41, a basis of about 2.06%.

**West Homestead, Pa.**

**Bond Sale**—The \$32,000 general obligation refunding and improvement bonds offered Sept. 8—v. 178, p. 903—were awarded to McKunkin, Patton & Co., and Chaplin & Co., both of Pittsburgh, jointly, as 2¾s, at a price of 100.46, a basis of about 2.63%.

#### RHODE ISLAND

**Westerly, R. I.**

**Bond Sale**—The \$50,000 Stillmanville Bridge bonds offered Sept. 3—v. 178, p. 810—were awarded to the Industrial Trust Co., Providence, as 2.20s, at par.



## TENNESSEE

## Hamblen County (P. O. Morristown), Tenn.

**Bond Offering**—Lewis S. Noe, County Court Clerk, will sell at public auction at 1 p.m. (EST) on Oct. 13, an issue of \$120,000 rural school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Hamilton National Bank, Morristown. Legality approved by Chapman & Cutler, of Chicago.

## Knoxville, Tenn.

**Bond Offering**—George R. Dempster, Mayor, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$500,000 municipal stadium bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1964 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

## Pulaski, Tenn.

**Bond Offering**—W. M. Rainey, City Recorder, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$200,000 electric system revenue bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable as of June 1, 1961. Principal and interest (J-D) payable at the Union Bank, Pulaski, or at holder's option, at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

## Robertson County (P. O. Springfield), Tenn.

**Bond Sale**—The \$174,000 school bonds offered Sept. 9—v. 178, p. 811—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.04, a net interest cost of about 3.01%, as follows:  
\$41,000 3½s. Due on June 1 from 1954 to 1959 inclusive.  
\$33,000 3s. Due on June 1 from 1960 to 1973 inclusive.

## Summerville, Tenn.

**Bond Sale**—The \$135,000 sewer, street and water works bonds offered Sept. 3—v. 178, p. 620—were awarded to C. H. Little & Co., Jackson, and the Mid-South Securities Co., of Memphis, jointly.

## TEXAS

## Canyon, Texas

**Bond Sale**—The First South-west Co., of Dallas, purchased \$250,000 water works and sewer system bonds, as follows:

\$175,000 general obligation tax bonds: \$30,000 3½s, due on Oct. 1 from 1954 to 1957 inclusive; and \$145,000 3½s, due on Oct. 1 from 1958 to 1973 inclusive.  
\$75,000 revenue bonds: \$15,000 3½s, due on Oct. 1 from 1956 to 1958 inclusive; and \$60,000 3½s, due on Oct. 1 from 1959 to 1968 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

## Commerce Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$200,000 school bonds was sold to Henry-Seay & Co., of Dallas, as follows:  
\$15,000 3½s. Due on Sept. 15 from 1954 to 1963 inclusive.

## DIVIDEND NOTICE

United States  
Plywood  
Corporation



For the quarter ended July 31, 1953, a cash dividend of 5¢ per share on the outstanding common stock of this corporation has been declared payable October 9, 1953, to stockholders of record at the close of business October 1, 1953.

SIMON OTTINGER, Secretary.

New York, N. Y., September 2, 1953

33,000 3½s. Due on Sept. 15 from 1964 to 1968 inclusive.  
152,000 4s. Due on Sept. 15 from 1969 to 1983 inclusive.

The bonds are dated Sept. 15, 1953. Principal and interest (M-S) payable at the Dallas National Bank.

## Farmers Branch Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$350,000 school bonds was sold to the State Teachers Retirement Fund.

## Farmersville Indep. Sch. Dist., Tex.

**Bond Sale**—M. A. Hagberg & Co., of Dallas, purchased an issue of \$50,000 4¼% school bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1983 inclusive. Bonds maturing in 1981 and thereafter are callable as of Aug. 15, 1973. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

## Miles Rural High Sch. Dist., Tex.

**Bond Sale**—An issue of \$125,000 school bonds was sold to R. A. Underwood & Co., of Dallas, as follows:

\$7,000 3½s. Due on July 1 from 1954 to 1958 inclusive.  
15,000 3½s. Due on July 1 from 1959 to 1963 inclusive.  
13,000 3½s. Due on July 1 from 1964 to 1968 inclusive.  
90,000 4s. Due on July 1 from 1969 to 1986 inclusive.

The bonds are dated July 1, 1953 and those maturing in 1969 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

## Somerville Indep. Sch. Dist., Tex.

**Bond Sale**—An issue of \$30,000 building bonds was sold to the Central Investment Co. of Texas, Dallas, as 4½s, at par. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1983 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

## Terry County (P. O. Brownfield), Texas

**Bond Sale**—The \$250,000 road bonds offered Sept. 5 were awarded to Rauscher, Pierce & Co., of Dallas.

The bonds are dated Sept. 1, 1953 and mature on Sept. 1 from 1954 to 1968 inclusive. Callable as of Sept. 1, 1965. Principal and interest payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

## Upton County (P. O. Rankin), Texas

**Bond Sale**—Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, purchased an issue of \$210,000 general obligation park bonds, divided as follows:

\$78,000 3½s. Due on Sept. 15, as follows: \$20,000 in 1965; \$18,000 in 1966, and \$20,000 in 1967 and 1968.  
132,000 3½s. Due Sept. 15, as follows: \$23,000 in 1969; \$25,000 in 1970, and \$28,000 from 1971 to 1973 inclusive.

The bonds are dated Sept. 15, 1953 and are optional as of Sept. 15, 1965. They constitute final installment of an issue of \$360,000 authorized at an election on April 25, 1953. Principal and interest (M-S) payable at the Dallas National Bank, Dallas, or at the First State Bank, Rankin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

## Wharton, Texas

**Bond Offering**—J. L. Santos, City Secretary, will receive sealed bids until 8 p.m. (CST) on Sept. 21 for the purchase of \$400,000 bonds, divided as follows:

\$64,000 water and sewer refunding revenue bonds. Due on Oct. 10 from 1955 to 1961 inclusive.

336,000 water and sewer revenue bonds. Due on Oct. 10 from 1961 to 1978 inclusive.

The bonds are dated Oct. 10, 1953 and are callable on or after 10 years from said date. Interest A-O. The City will furnish the legal services of C. D. Jessup, of Houston, and the approving opinion of a recognized market attorney.

## Wilmer, Texas

**Bond Sale**—An issue of \$9,000 water revenue bonds was sold to Rauscher, Pierce & Co., of Dallas, as 5s, at a price of par. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1971 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

## UNITED STATES

## United States

**Details of \$125,210,000 Housing Authority Bond Offering**—As previously noted in v. 178, p. 811, a group of local housing authorities will receive sealed bids until 2 p.m. (EDST) on Sept. 22 for the purchase of \$125,210,000 New Housing Authority bonds. Below we show names of the issuing authorities, amount of their respective offerings and details as to date and maturity of the bonds:

Authority	Issue
Jacksonville, Fla.	\$1,275,000
Orlando, Fla.	1,245,000

Above issues are dated Feb. 1, 1953 and due serially on Feb. 1 from 1955 to 1984 inclusive.

Wilmington, Del.	\$4,540,000
St. Clair County, Ill.	8,005,000
Boston, Mass.	13,620,000
Cambridge, Mass.	2,305,000
Garfield, N. J.	1,155,000
Jersey City, N. J.	10,375,000
Orange, N. J.	2,485,000
Pawtucket, R. I.	1,765,000

Above issues are dated April 1, 1953 and mature serially on April 1 from 1955 to 1984 incl.

Lexington, Ky.	\$5,225,000
Middlesborough, Ky.	670,000
Albany, N. Y.	3,390,000
Buffalo, N. Y.	3,810,000
Yonkers, N. Y.	3,720,000

Above issues are dated July 1, 1952 and mature on July 1 from 1954 to 1983 inclusive.

Allegheny County, Pa.	\$6,680,000
York, Pa.	1,800,000
Nashville, Tenn.	10,975,000
Tulahoma, Tenn.	685,000

Above issues are dated Aug. 1, 1952 and mature serially on Aug. 1 from 1954 to 1983 incl.

Jefferson County, Ala.	\$820,000
Mobile, Ala.	3,135,000
Nashville, Ga.	655,000
Evansville, Ind.	1,090,000
Bossier City, La.	765,000
Durham, N. C.	2,715,000
New Bern, N. C.	1,425,000
Salisbury, N. C.	1,035,000

South Carolina Regional Housing Authority	No. 1	4,085,000
Dallas, Tex.		8,170,000
Superior, Wis.		2,155,000

Above issues are dated Dec. 1, 1952 and mature serially on Dec. 1 from 1954 to 1983 inclusive.

New York City, N. Y. \$15,435,000  
Above issue is dated Jan. 1, 1953 and is due serially on Jan. 1 from 1955 to 1984 inclusive.

The bonds will be of \$1,000 denominations in bearer form, registrable as to principal, or as to both principal and interest, convertible to bearer form. The bonds will mature serially in not more than 30 annual instalments with interest payable semi-annually. The bonds will be callable after 10 years from their date at 104 and declining in premium at 5-year intervals thereafter. The bonds will be payable locally at the office of the fiscal agent of each local authority and at an alternate place of payment in the City and State of New York as may be prescribed by the purchaser. The purchaser may also prescribe an additional alternate place of payment for the bonds.

The fees and charges of the alternate paying agent or agents will be borne by the local authority.

The bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable by the PHA pursuant to the Annual Contributions Contract in an amount which, together with other funds of the local authority actually available for such purpose, will be sufficient to pay the principal of and interest on each issue of bonds when due and, unless otherwise specifically stated in the official Notice of Sale, will be general obligations of the local authority. The annual contributions will be paid by the PHA direct to the fiscal agent of the issuer. Section 10(e) of the United States Housing Act of 1937, as amended, provides that, "The faith of the United States is solemnly pledged to the payment of all annual contributions contracted for pursuant to this section, and there is hereby authorized to be appropriated in each fiscal year, out of any money in the Treasury not otherwise appropriated, the amounts necessary to provide for such payments."

Section 5(e) of the United States Housing Act of 1937, as amended, provides that the bonds, including interest thereon, "shall be exempt from all taxation now or hereafter imposed by the United States." In most instances the bonds are also tax-exempt in the state under the laws of which the local authority was created.

The bonds will be eligible for purchase in unlimited amount by national banks, and to the extent permitted by state laws, by state member banks of the Federal Reserve System.

## UTAH

## Spanish Fork City, Utah

**Bonds Not Sold**—The \$350,000 water and electric light and power bonds offered Sept. 2—v. 178, p. 716—were not sold as the bids were rejected.

## VIRGINIA

## Colonial Heights, Va.

**Bond Sale**—The \$600,000 school bonds offered Sept. 8—v. 178, p. 811—were awarded to a group composed of Scott, Horner & Mason, Strader, Taylor & Co., both of Lynchburg, and J. C. Wheat & Co., of Richmond, as 3s, 3½s and 3½s.

## Virginia Beach, Va.

**Bond Sale**—The \$300,000 sewer bonds offered Sept. 2—v. 178, p. 811—were awarded to a group composed of Anderson & Strudwick, J. C. Wheat & Co., Miller & Patterson, all of Richmond, Byron, Brooke & Co., Atlanta, and Wyllie & Thornhill, of Charlottesville, at a price of par, a net interest cost of about 3.84%, as follows:

\$150,000 3½s. Due on Sept. 1 from 1954 to 1963 inclusive.  
150,000 3½s. Due on Sept. 1 from 1964 to 1973 inclusive.

## WEST VIRGINIA

## West Virginia Board of Education (P. O. Charleston), W. Va.

**Bond Offering**—Charles A. Williamson, President of the State Board of Education, will receive sealed bids at his office in the State Capitol Building, Room 37, Charleston, until 2 p.m. (EST) on Oct. 7 for the purchase of \$130,000 Marshall-College-Shawkey Union Revenue school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the State Treasurer's office, or at holder's option, at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WISCONSIN

## Kenosha, Wis.

**Bond Sale**—The \$1,755,000 storm sewer and school bonds offered Sept. 10—v. 178, p. 811—were awarded to a group composed of Northern Trust Co., First National Bank, both of Chicago, Goldman, Sachs & Co., New York City, Milwaukee Co., Milwaukee, Central Republic Co., McCormick & Co., and McMaster Hutchinson & Co., all of Chicago, as 2½s, at a price of 101.45, a basis of about 2.59%.

## Pewaukee Joint Common School District No. 1, Wis.

**Bond Offering**—T. A. Redfield, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$290,000 building equipment and improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the Pewaukee State Bank. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

## Reedsburg, Wis.

**Bond Sale**—The \$325,000 school bonds offered Sept. 9—v. 178, p. 811—were awarded to Robert W. Baird & Co., and the Milwaukee Co., both of Milwaukee, jointly, as 2½s, at a price of 100.32, a basis of about 2.46%.

## Sturgeon Bay, Wis.

**Bond Sale**—The \$450,000 school bonds offered Sept. 8—v. 178, p. 811—were awarded to the First National Bank of Chicago, and McMaster Hutchinson & Co., Chicago, jointly, at a price of 100.015, a net interest cost of about 2.38%, as follows:

\$300,000 2½s. Due on May 1 from 1954 to 1965 inclusive.  
150,000 2½s. Due on May 1 from 1966 to 1971 inclusive.

## Wauwatosa, Wis.

**Bond Offering**—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$250,000 school bonds. Dated Oct. 1, 1953. Due on March 15 from 1954 to 1973 inclusive. Alternate bids are asked for (a) non-callable bonds and (b) for bonds maturing in 1964 and thereafter to be subject to call as of Sept. 15, 1963. Principal and interest (M-S) payable at the City Treasurer's office.

## Wilton (Village) and Wilton, Wellington and Ridgeville (Towns) Union Free High Sch. Dist. (P. O. Wilton), Wis.

**Bond Sale**—The \$36,000 building bonds offered Sept. 2—v. 178, p. 811—were awarded to Mul-laney, Wells & Co., and the Chan-ner Securities Co., both of Chicago, jointly, as 3½s, at par.

## Wilton (Village) and Wilton, Wellington and Ridgeville (Towns) Joint Sch. Dist. No. 1 (P. O. Wilton), Wis.

**Bond Sale**—The \$32,000 building bonds offered Sept. 2—v. 178, p. 811—were awarded to Mul-laney, Wells & Co., and the Chan-ner Securities Co., both of Chicago, jointly, as 3½s, at par.

## WYOMING

## Crook County, County High School District (P. O. Sundance), Wyo.

**Bond Sale**—The \$450,000 building bonds offered Sept. 3—v. 178, p. 620—were awarded to the State, as 2½s, at par.

## Natrona County (P. O. Casper), Wyo.

**Bond Sale**—The \$1,000,000 hospital bonds offered Sept. 3—v. 178, p. 620—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, First National Bank of Portland, First Security Bank of Utah, N. A., and Edward L. Burton & Co., both of Salt Lake City, and Burns, Corbett & Pickard, Inc., of Chicago, at a price of 100.10, a net interest cost of about 2.54%, as follows:  
\$300,000 2½s. Due on Oct. 1 from 1954 to 1956 inclusive.  
700,000 2.60s. Due on Oct. 1 from 1957 to 1963 inclusive.