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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeroquip Corp.—Sues for Patent Infringements—

This corporation has filed suit for patent infringements against the Weatherhead Co. of Cleveland, Ohio, in the U. S. District Court, Northern District of Ohio, Eastern Division, Cleveland, Ohio; it was announced on July 23.

The complaint alleges infringements by the Weatherhead Co. of four different patents relating to detachable, reusable fittings for flexible hose lines, used extensively on military and commercial aircraft as well as industrial equipment.

The complaint states further that Aeroquip has manufactured and sold in excess of \$50,000,000 in sales value of products under these patents, not counting sales of Aeroquip licensees.—V. 178, p. 145.

American Airlines, Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Total operating revenue	\$98,849,516	\$86,857,160
Direct flight expenses	42,992,553	39,045,348
Ground expenses	41,949,804	37,741,161
Interest and miscellaneous (net)	49,009	121,133
Provision for Federal taxes on income	7,200,000	4,850,000

Net income	\$6,658,150	\$5,099,518
Earnings per share (after pfd. stock divs.)	\$0.92	\$0.68
Revenue miles flown	48,137,876	42,514,524
Revenue passenger miles flown	1,552,624,603	1,362,776,128

NOTE—The above consolidated statements of income include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chiefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.

This corporation on July 21 proposed to the Post Office Department a test operation for the transportation of first class mail over the New York-Los Angeles route, the test period to be for one year and to start on two weeks notice.

The proposal is for tonnage in addition to regular airmail now being transported and the rate is 25 cents per ton mile between New York and Los Angeles.—V. 178, p. 237.

American Cyanamid Co.—To Construct New Plant—

This company's Calco Chemical Division will build a \$14,000,000 titanium dioxide plant on the outskirts of Savannah, Ga., according to Kenneth C. Towe, President.

Titanium dioxide, marketed by Cyanamid under the trade name "Unitane," is the whitest of all pigments.

Construction of the new plant, Mr. Towe said, will begin the last quarter of this year and is expected to be completed early in 1955. It will occupy a 1,600-acre tract of land along two miles of the south shore of the Savannah River.

The plant has been designed by Robert and Company Associates of Atlanta, under the supervision of Cyanamid engineers and will be built to permit doubling of output at some future date.

This will be Calco's third facility for production of titanium dioxide. The other two are in Piney River, Va., and Gloucester City, N. J. It will be Cyanamid's 43rd plant and the company's 20th plant in the South.—V. 177, p. 2565.

American European Securities Co.—Asset Value Off—

At market quotations as of June 30, 1953, the net assets of this company amounted to \$11,169,998, equal to \$29.80 per share. At March 31, 1953, the net asset value was \$31.70 per share and at Dec. 31, 1952, \$32.25 per share.—V. 176, p. 1469.

American Optical Co.—Secondary Offering—A secondary offering of 85,000 shares of common stock (no par) was made on July 16 by Kuhn, Loeb & Co. at \$35 per share, with a dealer's concession of \$1 per share.—V. 177, p. 521; V. 176, pp. 1261, 765 and 49.

American Paper Goods Co.—Arranges \$900,000 Loan

—This company has arranged with The Mutual Life Insurance Co. of New York for a \$900,000 loan on a 4.75% sinking fund note due in 1963, it was announced on July 22.

Proceeds will be used to redeem a sinking fund note held by Mutual of New York, to provide funds for capital additions and improvements and to add to working capital.

American Paper Goods, in business since 1893, has its headquarters at Kensington, Conn., and is engaged in the manufacture and sale of paper cups, paper envelopes, and glassine and cellophane envelopes and bags. The company is one of the pioneers in its field.—V. 167, p. 1246.

American Pipe & Construction Co., South Gate, Calif.

—Stock Offered—A group of underwriters, headed by Dean Witter & Co., and including Blyth & Co., Inc., Hill Richards & Co. and Crowell, Weedon & Co., on July 23 publicly offered 100,000 shares of common stock (par \$1) at \$14.50 per share. Of this stock, 50,000 shares are offered for sale for the account of the company and the other 50,000 shares for the account of 27 selling stockholders.

The net proceeds to the company are to be added to the company's general funds and are to be used, among other things, for property additions and working capital.—V. 178, p. 49.

American President Lines, Ltd.—Bid for Stock—

The Signal Oil & Gas Co. on July 8 submitted a top bid of \$380,075 for 13,061 shares of class A stock of American President Lines, Ltd. to Bank of America N. T. & S. A., as trustee, which had offered the shares at competitive sale on that date. See V. 177, p. 2669.

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Amurex Oil Development Co.—Stock 96% Subscribed

G. H. Murphy, Jr., President, on July 15 announced that of the 250,000 shares of class A common stock offered for subscription by stockholders at \$11 per share through subscription warrants which expired July 14, 241,649 shares, or more than 96%, were subscribed for. Unsubscribed stock (8,351 shares) were taken up by the underwriters and sold for group account on July 15. The financing was arranged by the company to provide funds for accelerated development of proven properties recently discovered, and for continuation of its exploration and development program, principally in western Canada.—V. 178, p. 49.

Anglo-Iranian Oil Co., Ltd.—Launches Tanker—

The company's second 32,000 ton tanker, "British Merchant," was launched at Newcastle-on-Tyne, England, on July 24. The "British Merchant," which has been built for Anglo-Iranian's shipping organization, the British Tanker Co., will be the fifth tanker to be launched for the company this year. The others were four 16,000 tonners. With the addition of "British Merchant" total tonnage owned by the British Tanker Co. reached 2,030,000 deadweight tons. Eleven more tankers are included in the company's present building program.—V. 178, p. 49.

Appalachian Electric Power Co.—Stock to Parent—

This company and The Ohio Power Co., subsidiaries of American Gas & Electric Co., have received SEC authorization to issue and sell to American Gas, 100,000 shares each of their no par common stock for \$7,000,000, or an aggregate of \$14,000,000. In addition, Ohio was authorized to issue and sell, from time to time through June 30, 1954, short-term promissory notes payable to five banks, the aggregate amount of such notes outstanding at any one time not to exceed \$23,000,000. Both companies will use the funds for construction purposes.—V. 176, p. 2158.

Arizona Bancorporation, Phoenix, Aiz. — Registers With Securities and Exchange Commission—

This corporation on July 17 filed a registration statement with the SEC covering 150,000 shares of its \$10 par common stock, to be offered for subscription at \$10 per share by holders of outstanding common stock at the rate of $\frac{1}{4}$ of a share of new stock for each common share held on the record date (to be supplied by amendment), with oversubscription privileges. No underwriting is involved.

The corporation was organized to acquire the property known as the Professional Building in Phoenix from The Valley National Bank of Phoenix. The property was deeded to the registrant by the bank in exchange for 200,000 shares of the registrant's common stock; and this stock was then distributed by the bank to its shareholders. The property was thereupon leased to the bank for a term of 30 years.

With the proceeds of the new financing, the company proposes to purchase from the Bank's Employees' Profit Sharing Fund, to the extent that the proceeds are sufficient therefor, stock of three State banks, The Bank of Douglas, the Bank of Flagstaff, and the First State Bank of Arizona, the purchase price being estimated at approximately \$925,000. The corporation now owns 2,000 shares of The Bank of Douglas, 800 shares of the Bank of Flagstaff, and 6,400 shares of the First State Bank of Arizona; and it proposes to acquire an additional 12,890, 2,016, and 250 shares, respectively, of the three banks. The balance of the net proceeds, if any, will be used to purchase additional shares of stock of the three State banks on the market from time to time as such shares may become available.—V. 177, p. 2249.

Armstrong Rubber Co.—Denies Patent Violation—

A strongly-worded statement was issued on July 13 by this company in answering allegations by the United States Rubber Co. in a suit against the Armstrong Rubber Manufacturing Co. of Des Moines, Ia., over two tire patents. The latter firm is a subsidiary of Armstrong Rubber Co. of West Haven, Conn.

United States Rubber, in a suit filed on July 8, alleged that two patents concerning white sidewall tires had been infringed.

In his answer Frederick Machlin, President of Armstrong Rubber Co. said: "We deny categorically that any patent has been infringed by our company, either intentionally or unintentionally, and we are prepared vigorously to establish this fact at the proper time in court."—V. 177, p. 1786.

Associated Garages, Inc., St. Louis, Mo.—To Extend Maturity Date of Bonds—

Holders of the \$300,000 first mortgage $3\frac{1}{2}\%$ leasehold bonds due Nov. 1, 1956, may deposit their bonds under a bondholders plan and extension agreement, under which the maturity of the bonds will be extended to Nov. 1, 1971 and the interest rate will be increased to $4\frac{1}{2}\%$.

Upon consummation of the plan, depositing bondholders shall receive a cash payment equal to the difference between the present $3\frac{1}{2}\%$ rate of interest and the increased rate provided for from the date of their respective deposits of bonds to the date of consummation of the plan.

A sinking fund for the retirement of said extended bonds shall provide that the company shall annually deposit with the trustee a percentage of its net profits for the preceding calendar year on the following basis: If \$250,000 or more of said bonds are outstanding, 50% of such profits; if \$200,000 to \$250,000 are outstanding, 33 $\frac{1}{3}\%$ of such profits; if \$100,000 to \$200,000 are outstanding, 20% of such profits, and if under \$100,000 of such bonds are outstanding, 10% of such profits.

The company shall declare this agreement effective whenever all of the outstanding bonds and coupons shall have been deposited hereunder. However, the company may declare this agreement effective whenever, in the judgment of the directors, the holders of a sufficient amount of the outstanding bonds shall have assented to this agreement to make it advisable so to do.

The company has agreed to reimburse any duly licensed broker, investment dealer, bank or Trust company who secures the deposits of any such bonds, a commission of 2% of the principal amount of said deposits providing the name of such investment dealer, broker, bank or trust company is written in a specified space on the letter of transmittal and consent, submitted therewith.

The corporation was incorporated in Missouri on Feb. 24, 1936. It operates four garages primarily for the storage of cars. It is also engaged in such incidental and related business, as usually associated and connected with the operation of storage garages, as the sale of gasoline and oil, car washing, repairing and the sale of miscellaneous automobile supplies and equipment. The company's office is at 412 N. 13th St., St. Louis, Mo.—V. 177, p. 2782.

Associates Investment Co. — Secondary Offering —

A secondary offering of 29,000 shares of common stock (par \$10) was made on July 21 by Paine Webber, Jackson & Curtis and associates at \$27.25 per share, with a dealer's concession of \$1 per share. The offering was completed on July 22.—V. 177, p. 1365.

Athabasca Uranium Mines Ltd. (Canada)—Stock Of-

fering—Mention was made in our issue of July 6 of the public offering by George D. Clarke, Ltd., New York, of 500,000 shares of common stock (par 10 cents) at \$1.25 per share (in U. S. funds) "as a speculation." Further details follow:

BUSINESS—Corporation was organized in Delaware on Sept. 20, 1949. The name of the company was changed from American-Canadian Uranium Co., Ltd. on Feb. 24, 1953.

Prior to the date of this offering of securities, the company issued common stock to Pax Athabasca Uranium Mines, Ltd., the member of the Marmac Syndicate and other promoters, and 61,267 shares issued to the public under two previous registration statements.

The company was organized for the purpose of acquiring, exploring and developing uranium properties in the Province of Saskatchewan, Canada. It has now reduced its holdings to claims in the Beaverlodge area and is concentrating its efforts on the exploration of these claims. If the results warrant it on one or more claims, the company intends to develop such claim or claims into a uranium ore producing mine.

The company acquired its initial properties from Pax Athabasca Uranium Mines, Ltd. and a group of persons known as the Marmac Syndicate. These covered an area of about 179 sq. miles in the Beaverlodge and Fond-du-lac areas of Saskatchewan. Following preliminary exploration, the Fond-du-lac concessions covering 75 sq. miles were abandoned. Similarly, 97 sq. miles of land held by concessions and mining claims were abandoned in the Beaverlodge area. The then holdings consisted of 98 mining claims covering about seven sq. miles.

Pursuant to the Quartz Mining Regulations under The Mineral Resources Act of Saskatchewan, the original concession area of approximately 20 sq. miles was required to be reduced to 10% of the area by claim staking within two and one-half years. The company and its predecessors expended approximately \$247,422 through 1952 in exploring these claims and concessions. In 1952 the company

acquired by staking 56 additional claims, and allowed two of the original holdings to lapse. The total present holdings consist of 152 claims in the Beaverlodge area.

The company owns 175,000 shares (being an interest of approximately 6.7% of Amax Athabasca Uranium Mines, Ltd., and 175,000 shares (being an interest of approximately 9.2% of Clix Athabasca Uranium Mines, Ltd. Both of these properties are also located in the Beaverlodge area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (par 10 cents)-----	5,000,000 shs.	1,517,516 shs.

See also V. 178, p. 49.

Autocor Co.—To Be Acquired—

See White Motor Co. below.—V. 178, p. 238.

Avco Manufacturing Corp.—Consolidates Distribution of Crosley and Bendix Home Appliances in Major Industry Move—

Victor Emanuel, Chairman and President, announced July 20 that effective immediately the distribution of appliances and television and radio sets of the Crosley Division and laundry and kitchen appliances of the Bendix Home Appliances Division, will be consolidated under the supervision of a single distributor organization.

To implement this new sales policy, the Crosley and the Bendix Home Appliances Divisions will be consolidated under one management with headquarters at Cincinnati, Ohio.—V. 178, p. 146.

Bates Manufacturing Co.—Large Holder Protests Move to Sell New Stock—

The biggest shareholder in this company recently claimed Bates Mfg. Co. intends to sell a big block of its common stock and use the proceeds to buy properties in the South. The shareholder, Consolidated Textile Co., hotly protested the move.

Lester Martin, President of Consolidated, stated he was informed by Abram Berkowitz, a director of Bates, the company will issue 750,000 shares of common stock. Bates now has 1,760,000 common shares outstanding (out of 3,000,000 shares authorized) and Consolidated owns 555,000 shares, or slightly less than a third of the total.

He added Bates is now paying a 20-cent common dividend and feels "Bates will be able to pay 25 cents quarterly plus a year-end extra." H. D. Ruhm, Jr., President of Bates, confirmed Bates interest in the southern properties.—V. 178, p. 146.

Betty Mining Corp., Morgantown, W. Va.—Stock Offered—

The corporation is offering 250,000 shares of common stock (par 10 cents) at 60 cents per share "as a speculation." The proceeds will be used to purchase and install plant and machinery and for working capital.

BUSINESS—The corporation was organized April 27, 1953, under charter granted by the State of West Virginia on April 10, 1953. Its principal office is located at 1435 University Ave., Morgantown, W. Va. The corporation proposes to mine and sell raw material such as glass sand, quartzite, quartz, feldspar, mica, iron ore, manganese, limestone and other earthy materials. It may process some of these materials to prepare more valuable products such as agricultural lime, portland cement and brick. It has in view, further, the mining of precious metals, such as silver, lead, gold and uranium ores.

Negotiations are in progress for various deposits of glass sand, quartz, quartzite and limestone in the State of Virginia. In Arizona a group of mining claims, aggregating about 200 acres and available for lease, has been found and negotiations are in progress.

For the time being, however, the Virginia projects will have precedence over anything in Arizona.

If neither of the Virginia properties proves acceptable immediate consideration will be given to acquisition of the Arizona property; however, no present plans have been made for acquisition of the Arizona property.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	10,000,000 shs.	850,000 shs.

—V. 177, pp. 2670 and 2450.

Bettinger Corp., Waltham, Mass.—Files With SEC—

The corporation on July 20 filed a letter of notification with the SEC covering 37,500 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 2262.

Big C Chocolate Corp., N. Y.—Stock Units Offered—

Walter Aronheim of New York City on June 17 offered on a "best-efforts basis" 200,000 shares of 6% cumulative preferred stock (par 50 cents) and 200,000 shares of common stock (par one cent) in units of one share of preferred and one share of common stock at 51 cents per unit. Previously, this offering had been handled by Prudential Securities Corp. (since Aug. 4, 1952). The securities are offered "as a speculation."

The preferred stock is subject to redemption at 60 cents per share. The net proceeds are to be used to purchase and install additional equipment and buy raw materials, and for working capital.

The corporation was incorporated in New York on June 19, 1952 and has acquired the rights to use the process to prepare chocolate syrup and carbonated chocolate soda.

In furtherance of the manufacture, sale and distribution of its chocolate products, the corporation has entered into a contract with a modern and well-equipped bottling plant located in the New York metropolitan area.

R. H. May & Co., Inc. on June 15 signed a contract giving the corporation "the exclusive right to the name of 'Sparkoffee' and also the rights to bottle, distribute and franchise the product throughout the world."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. preferred stock (par 50 cts.)	400,000 shs.	200,000 shs.
Common stock (par one cent)-----	1,000,000 shs.	*1,000,000 shs.

*Includes 800,000 shares held by organizers, promoters and others associated with them.—V. 176, p. 850.

Black & Decker Manufacturing Co.—Arranges Private Financing—The company has arranged to sell to the New York Life Insurance Co. up to \$1,500,000 of 4¼% promissory notes due May 1, 1969. Of the total, it is planned to take down \$1,000,000 or more after Jan. 1, 1954, and will have up to Aug. 1, 1954, to call for the balance.

The proceeds are to be used to pay for a plant addition at Hampstead, Md.—V. 177, p. 2782.

Blair Holdings Corp.—Awarded Damages—

The District Court of Appeals at San Francisco, Calif., in an opinion by Presiding Justice Raymond E. Peters, concurred in by Justices A. F. Oray and Fred B. Wood, affirmed an order of Judge Preston Devine of the San Francisco Superior Court granting a motion of this corporation to confirm an award of Professor George E. Osborne of Stanford University in arbitration proceedings involving claims against E. J. Crofoot and Paul H. Rice. The arbitrator has awarded Blair damages against Crofoot and Rice, aggregating about \$174,000, subject to alternative set-offs. Crofoot and Rice had appealed to the District Court of Appeals which, however, rejected their contentions.

According to Judge Peters' opinion, the litigation arose out of transactions involving a written contract "executed in April, 1947, whereby Crofoot made certain warranties and representations as to the correctness of T & C balance sheets (a vending machine company), current income statements and certain listings of unfilled orders." These statements, the opinion declared, were said by Blair to have been false and the Crofoot and Rice failed to disclose the falsity of such representations.

Blair, a large national holding company with more than 50,000 stockholders, was represented in the litigation and in the arbitration proceedings by Cravath, Swaine & Moore of New York and Keesling & Keesling and Henry C. Clausen of San Francisco.—V. 177, p. 2782.

Blockson Chemical Co.—Earnings Higher—

Six Months Ended June 30—	1953	1952
Net sales-----	\$13,822,876	\$11,513,596
Profit before taxes-----	4,312,408	3,615,578
Net income-----	1,527,408	1,341,578
Earnings per share-----	\$1.02	\$0.89

Sales in the second quarter of 1953 were \$6,900,219 as compared with \$5,673,691 in the same quarter of last year. Of the earnings after taxes for the first six months of 1953, \$760,680 were earned in the second quarter. This compares with \$659,506 earned in the second quarter of 1952.—V. 177, p. 1786.

Blue Crown Petroleum Ltd. (Canada)—Stock Offered—Van Alstyne, Noel & Co. and Walston & Co., both of New York, on July 9 publicly offered 333,000 shares of common stock (par 75 cents) at 90 cents per share "as a speculation."

PROCEEDS—The net proceeds to be received by the company from the sale of the common shares above offered and from the sale of the warrants below referred to are estimated at approximately \$266,500 (U. S.), after expenses. While such net proceeds will be available for any corporate purpose of the company, including the development of existing properties, the acquisition of additional properties and working capital, it is presently intended that such net proceeds will be devoted to the following specific purposes: (1) the drilling of a second well on the company's Leduc property, at an estimated cost to the company of \$59,000, (2) the rearing of one well and the reworking of one or more of the other wells on the company's Namao property, at an estimated cost to the company of \$66,500, (3) the fulfillment of the company's initial drilling obligations with respect to its Lloydminster properties, at an estimated cost to the company of \$80,000 for a 12 well program, and (4) the prepayment of part of the \$100,000 bank loan of the company, which had been incurred for the acquisition of producing properties and drilling expenses. In the event that the capital outlays required for such drilling and reworking operations, after making reasonable provision for the other working capital requirements of the company, are in excess of such net proceeds and the income realizable from the company's operations during the drilling period, the company may take no action to anticipate any payment of its bank loan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shs. (par value 75c per sh.)--	5,000,000 shs.	*1,971,715 shs.

*Plus an additional 80,000 to 90,000 shares contracted to be issued in Canada for properties, and any shares issued on exercise of the warrants described below.

The company has agreed to sell in equal amounts to Van Alstyne, Noel & Co. and Walston & Co., the underwriters, and to Bingham, Walter & Hurry, Inc., for cash considerations aggregating \$3,750 (U. S.), common share purchase warrants conferring upon the holders thereof the right to purchase, in 100 share lots, all or any part of 75,000 of the authorized and unissued common shares of the company. The purchase warrants are exercisable in United States dollars at the initial public offering price of 90 cents per share at any time after July 31, 1954 and on or prior to June 1, 1958.

BUSINESS—The company was incorporated as a public company under the laws of the Province of Alberta, Canada, on April 4, 1951, under the name of Wagner Oils Ltd., and its name was changed to Blue Crown Petroleum Ltd. on Sept. 16, 1952. The head office of the company is located at 818 Eighth Avenue West, Calgary, Alberta, Canada.

The company is engaged in, and intends to continue in the business of, owning and operating oil and gas properties, principally in western Canada. The properties presently held by the company include interests in a total of approximately 5,780 acres considered proven for the production of oil or gas, and interests in exploratory acreage, held under lease or reservation, totaling 424,524 acres. After deducting interests of others, the company's proven net acreage approximates 1,550 acres, and the company's exploratory acreage consists of approximately 6,064 net leasehold acres and approximately 371,751 net acres held under reservation or permit. Through a wholly-owned subsidiary the company also owns a drilling rig which has been leased to an independent operator.

Blum's of San Francisco—Reports Improvement—

The company for its fiscal year ended Jan. 31, 1953, reported a net loss of \$90,881 as compared with a loss of \$206,996 in the preceding fiscal year.

The management of Blum's was changed in July, 1952, and in the last half of the company's year it showed a profit of \$84,012. Loss for the first half was \$174,893.

Robert Beattie, President, in his report to the stockholders said the improvement in operations was continuing "and we anticipate a profitable operation for the current fiscal year."

The company's working capital at the end of January amounted to \$561,970, and the Jan. 31 ratio of current assets to current liabilities was two to one. Current assets totaled \$1,045,399, including \$220,075 cash, and current liabilities totaled \$483,429.

Mr. Beattie said the company's financial position has been further improved since the end of January. On Feb. 27, it paid in full its \$200,000 unsecured bank loan, and on April 30 (end of the company's first quarter) the ratio of current assets to current liabilities was four to one.

Booth Fisheries Corp. (& Subs.)—Earnings Gain—Long-term Debt Increased—

Year Ended—	May 2, '53	Apr. 26, '52
Sales and revenues-----	\$36,100,168	\$32,734,896
Profit before income and other taxes-----	1,369,514	1,485,934
Income and other taxes-----	836,590	824,768

Net income from operations----- \$533,024 * \$661,166

*Earnings per share of common stock----- \$2.15 \$2.71

Capital stock and surplus----- 7,735,955 7,491,007

*Book value per share of common stock----- \$29.04 \$27.84

*Based on 226,339 shares of common stock outstanding at May 2, 1953.

On July 11, 1952 a 10% common stock dividend was declared, thereby increasing the common shares outstanding from 205,763 to 226,339.

Cash dividends aggregating \$1.00 per share were paid on the common stock in quarterly installments of 25c each and the regular preferred dividends of \$4 per share were maintained. The May 1, 1953 dividend was the thirtieth consecutive quarterly dividend paid on the common stock.

In order to finance additions of plant, equipment, and sales volume the company in the spring of 1952 negotiated a long term loan of \$1,000,000 and a similar loan of \$750,000 in April 1953. Of the foregoing there is presently outstanding \$1,683,333, including current maturities of \$120,238. The notes bear interest of 4¼% and 4% and mature annually 1953-1967.—V. 177, p. 2450.

Boston Edison Co.—Stock Offering Underwritten—Distribution of 246,866 additional shares of \$25 par capital stock commenced on July 20 with the offering to the stockholders of the new shares on the basis of one share for each 10 shares held of record on July 16, 1953. The subscription price has been set at \$45 per share. The offer, which represents the first equity financing by the 67-year-old utility in 18 years, will expire on Aug. 3, 1953, at which time an underwriting group headed by The First Boston Corp. will purchase from the company any unsubscribed shares.

PROCEEDS—The net proceeds from the financing, together with available cash, will be used to retire \$12,000,000 in short-term bank notes incurred for construction. The company estimates that approxi-

mately \$106,000,000 will be expended during the five year—1953-57—period. Principal items include additional generating capacity, extension of transmission facilities and expanded transformer capacity.

DIVIDENDS—The utility has paid dividends on its capital stock in each year since 1890. Since 1949, quarterly dividends totaling \$2.80 per annum have been paid.

BUSINESS—The company's principal business is the generation, transmission, distribution and sale of electricity to customers in Boston, and adjacent suburban and rural areas.

EARNINGS—Total operating revenues for the 12 months ended May 31, 1953, amounted to \$80,394,194 and the net income was \$8,283,591, or \$3.36 per common share outstanding at that date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A, 2¼% due 1970-----		\$48,081,000
Series B, 2¼% due 1980-----		18,000,000
Series C, 3% due 1973-----		17,000,000
Series D, 3¼% due 1982-----		15,000,000
Capital stock (par value \$25 per share)	2,715,522 shs.	2,715,522 shs.

*Additional first mortgage bonds may be issued to an unlimited aggregate principal amount subject to certain restrictions. †Does not include \$114,000, principal amount, of series A bonds acquired and held by the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, all of the shares of the additional capital stock which are not subscribed for upon exercise of the subscription right or allotted upon exercise of the subscription privilege:

	%		%
The First Boston Corp.	41.0	Estabrook & Co.	3.0
Blyth & Co., Inc.	5.0	Tucker, Anthony & Co.	3.0
Kidder, Peabody & Co.	5.0	A. C. Allyn & Co., Inc.	2.0
Stone & Webster Securities Corp.	5.0	R. L. Day & Co.	2.0
White, Weld & Co.	5.0	Putnam & Co.	2.0
Hornblower & Weeks	4.0	Chas. W. Scranton & Co.	2.0
Lee Higginson Corp.	4.0	Townsend, Dabney & Tyson	2.0
F. S. Moseley & Co.	4.0	Burgess & Leith	1.0
Paine, Webber, Jackson & Curtis	4.0	Chace, Whiteside, West & Winslow, Inc.	1.0
Coffin & Burr, Inc.	3.0	E. M. Newton & Company	1.0
		F. L. Putnam & Co., Inc.	1.0

—V. 178, p. 238.

Broad Street Investing Corp.—Assets \$31,695,720—

The corporation on June 30, 1953 had \$31,695,720 of net assets, equal to \$21.19 per share. This compares with \$22.83 per share at the beginning of the year and was 4.3% less than a year earlier after adding back the distribution from realized gain on investments of 45 cents per share made in 1952.—V. 178, p. 238.

Brunner Manufacturing Co.—Registers With SEC—

The company on July 21 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock and \$1,500,000 of 15-year 6% subordinated convertible debentures due July 31, 1968.

The securities will be offered for public sale through an underwriting group headed by Allen & Co. and Mohawk Valley Investment Co. The proceeds would be used for working capital and other corporate purposes, including repayment of bank loans and to purchase machinery.—V. 178, p. 50.

Bunday's Water Co. of Linesville, Pa.—Bonds Offered

The company announced on June 15 that it had been advised that the holders of first mortgage bonds in the aggregate principal amount of \$12,500 (out of \$25,000 outstanding) have consented to accept refunding mortgage bonds for an equal aggregate principal amount in exchange for first mortgage bonds now held by them.

The refunding mortgage bonds in denominations of \$500 and \$100 are dated July 1, 1953, and mature July 1, 1973. The company will apply annually not less than 25% of its net income after taxes and depreciation to the retirement of these bonds. This is in the nature of a sinking fund and provides for the gradual retirement of the bonds and yet permits the company to retain funds for the improvement and enlargement of its property, as the growth of the community may require.

The bonds also may be called for payment at any interest paying period, provided 30 days notice is given and provided a premium of 4% is paid to July 1, 1958, a premium of 3% to July 1, 1963, a premium of 2% to July 1, 1968 and a premium of 1% to Jan. 1, 1973. Said premiums also apply to bonds retired by the company by 25% of its net income after taxes and depreciation.

The remainder of the refunding mortgage bonds (\$22,500) were offered for sale to the public as of July 1, 1953 through Graham & Co., of Pittsburgh, Pa., as underwriter on a best efforts or take down basis at par.

The net proceeds to the company of \$95 per \$100 bond sold to the public will be applied first to the payment of the first mortgage bonds of the company not surrendered in exchange for its refunding mortgage bonds; secondly, to the payment of the outstanding bills payable of the company amounting of \$2,500 (\$1,500 due to Farmers and Merchants Bank of Linesville, Pa., and \$1,000 due to Joseph A. Beck, President of the company); and the balance of cash proceeds to the company will be applied by it to the making of improvements and betterments of its property.

The company is a Pennsylvania corporation, created Feb. 24, 1898, to supply water to the public in the Borough of Linesville and Pine Township, Crawford County, Pa.

Its authorized capital stock is 300 shares of common stock, par value \$100 per share, of which 50 shares are now outstanding. Thirty shares of its outstanding stock are owned by Joseph A. Beck, President, (who is attorney for number of Pennsylvania water companies), 10 shares by Martha L. S. Beck, Vice-President, and 10 shares by Rosina B. Lewis, Secretary.—V. 177, p. 2670.

California Water Service Co.—Earnings—

12 Months Ended June 30—	1953	1952
Operating revenues-----	\$9,794,569	\$8,516,179
Operating expenses and taxes-----	7,690,564	6,670,318
Operating income-----	\$2,104,005	\$1,845,861
Non-operating income-----	9,609	34,482

Balance before deductions----- \$2,113,614 \$1,880,343

Interest, etc., deductions----- 718,869 692,459

Net income----- \$1,394,745 \$1,187,884

Dividends on preferred stock----- 377,527 366,463

Balance----- \$1,017,218 \$821,421

Shares of preferred stock outstanding at end of period (par \$25 per share):

4.4% series "C"----- 139,000 139,000

5.3% Series "D" (convertible)----- 43,954 54,066

5.28% Series "E" (convertible)----- 26,466 35,556

5.36% Series "F" (convertible)----- 41,207 54,394

5.2% Series "G" (convertible)----- 48,503

Common shares (par \$25) outstanding----- 386,014 279,583

*Before adjusting entries made directly to surplus which resulted in a net charge of \$66,103.—V. 178, p. 238.

Canadian National Rys.—Rail-Highway Service—

The company will extend railway-highway freight service with service between Montreal and Hamilton, Ont. The initial rail-highway operation was introduced by the CNR between Montreal and Toronto last December.

Twelve additional trailers have been purchased for use in the extended overnight merchandise freight service. They are 22 feet long and each has a 12-ton capacity. Six additional flat cars have been especially equipped to transport trailers between railway terminals.—V. 177, p. 1046.

Celanese Corp. of America—To Increase Output of an Important Chemical—

Emergence of this corporation as one of the major sources of pentaerythritol in the United States was indicated on July 20 with the announcement by R. W. Kixmiller, General Manager of the company's chemical division, that it will enter the domestic market in August with a new supply of approximately 15,000,000 pounds annually.

Production of this important chemical has risen sharply in recent years under the stimulus of an increased use in alkyd resins for the paint lacquer and varnish trades. Alkyd resin output has soared from 166,000,000 pounds in 1944 to 440,000,000 pounds in 1951, with pentaerythritol capturing a steadily rising percentage of that market. The new volume production will come from the Edmonton, Alberta, plant of the Celanese affiliate, Canadian Chemical Co., Ltd. The plant has the distinction of being the only basic producer of pentaerythritol producing its own raw materials—acetaldehyde and formaldehyde—within the same plant directly from petroleum hydrocarbons. This results in improved raw materials availability and control.

A new continuous process developed by Celanese Corporation of America at its Clarkwood, Texas, chemical research laboratories is utilized in the production of pentaerythritol, and represents the first complete application of the continuous principle to this operation. This method will enable Celanese to assure better uniformity of product quality, which is most important to alkyd resin manufacturers. —V. 177, p. 246.

Central Illinois Light Co.—Stock Offered—The First Boston Corp. and American Securities Corp. on July 21 publicly offered 35,340 shares of common stock (no par) at \$37.87½ per share. These bankers were awarded these shares on July 20 on a bid of \$37.13 per share for 17,670 shares each on July 20.

The proceeds will go to the United Gas Improvement Co., the selling stockholder. —V. 178, p. 238.

Chicago & North Western Ry.—Equipment Trust Certificates Offered—A group headed by Halsey, Stuart & Co. Inc. offered on July 22 \$4,185,000 of 3¼% equipment trust certificates, maturing annually Aug. 15, 1954, to 1968, inclusive. The group won award of this issue July 21 on a bid of 99.67.

Salomon Bros. & Hutzler bid 99.4379 for the certificates also as 3¼s. The certificates are priced to yield from 3.05% to 3.80%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment, to cost not less than \$5,595,125: 625 50-ton box cars and 200 70-ton gondola cars.

Included in the offering group are: R. W. Pressprich & Co.; Blair, Rollins & Co. Inc.; L. F. Rothschild & Co.; Wm. E. Pollock & Co., Inc.; Baxter, Williams & Co.; Ira Haupt & Co.; The Illinois Co.; Gregory & Son Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and P. S. Yantis & Co. Inc. —V. 178, p. 239.

Chicago Pneumatic Tool Co.—Acquisition—

This company announces that it has acquired the assets of Jacobs Manufacturing Co. of West Hartford, Conn., manufacturer of the of the Jacobs Chucks.

Manufacturing and sales operation, the announcement said, will not be affected by the sale and will be carried on without change by a new wholly-owned subsidiary of Chicago Pneumatic Tool called the Jacobs Manufacturing Co., a New Jersey corporation.

The Hartford, Conn., office of G. H. Walker & Co. acted as agents in the transaction. —V. 177, p. 2676.

Church of Our Lady of Victory, Minneapolis, Minn.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, on June 19 publicly offered \$215,000 of serial coupon notes dated June 1, 1953 and due serially June 1, 1955 through June 1, 1963 at 100 and accrued interest. The notes will bear interest ranging from 3½% to 4%, according to their maturity.

This note issue has been authorized to pay part of the cost of a church and gymnasium now being erected by the Church of Our Lady of Victory and the cost of converting the space in the school now used for a church to classrooms. The contract cost of the new building and remodeling is \$235,000.

The debt of the Parish as of Dec. 31, 1952 amounted to \$265,000 made up of an \$80,000 balance on a bond issue and \$185,000 of notes. The net operating income of the parish for 1952 was \$82,017.

Any one or all of the notes of the new issue may be prepaid at par and accrued interest on any interest paying date on 30 days written notice.

Cincinnati Transit Co.—Earnings—

Period Ended June 30, 1953—	Month	6 Months
Revenue	\$1,163,860	\$6,970,619
Operating expenses	1,019,743	6,152,711
Interest on bonds	49,908	249,287
Federal income tax	53,666	295,645
Sinking fund on first mortgage bonds	19,069	115,047

Return on capital earned.....\$30,469 \$158,929
—V. 176, p. 2159.

Cities Service Co.—Sale of Holdings Approved—

The SEC has issued an order authorizing this company to sell its stock interests in Republic Light, Heat & Power Co., Inc., and Penn-York Natural Gas Corp., to National Fuel Gas Co., for a basic price of \$4,650,000 and \$500,000, respectively.

The transaction involves all of the 33,746 shares of \$100 par common stock of Republic, a gas utility company operating in the general vicinity of Buffalo, N. Y., and all of the 2,000 shares of no par common stock of Penn-York, a natural gas production and transmission company. Prior to the sale of Penn-York, that company will declare from earned surplus an aggregate of \$350,000 of dividends on its outstanding stock and issue its promissory notes in said amount to Cities; and Penn-York further proposes to increase its authorized common shares from 2,000 to 4,000 and to sell to National 1,400 shares of its newly authorized stock at \$250 per share. Penn-York will use the proceeds of such sale to pay off the \$350,000 note. Sale of the Republic stock is in compliance with an SEC order directing Cities to dispose of its interest in Republic. Cities will use the proceeds for the purchase of additional shares of common stock of its wholly-owned subsidiary, Cities Service Oil Co. (Pa.). —V. 177, p. 2676.

Citizens Utilities Co.—Partial Redemption—

The company is notifying holders of its first mortgage and collateral trust Bonds, 3½% series, due 1972 that \$87,000 principal amount of the bonds has been drawn by lot for redemption through the sinking fund at 102½% plus accrued interest. The bonds will be redeemed on Sept. 1, at The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y. —V. 178, p. 146.

Consolidated Investment Trust, Boston, Mass.—Asset Value Lower—Income Higher—

Total net assets at market or estimated value on June 30, 1953 amounted to \$29,868,740, equal to \$29.29 per share on 1,019,863 shares outstanding, as compared to \$32.12 per share on June 30, 1952.

Net income for the six months ended June 30, 1953 of \$681,032, equivalent to 67 cents per share, was slightly higher than a year ago during the same period, partly due to several small increases in dividends received from the company's underlying investments and partly due to a decrease in administrative expenses. From this net income, 65 cents per share was paid in dividends during the first two quarters of the year. —V. 171, p. 556.

Consolidated Edison Co. of New York, Inc. (& Subs.)

12 Months Ended June 30—	1953	1952
Operating revenues	\$448,002,375	\$424,130,073
Operating expenses and taxes	381,461,859	366,986,983
Operating income	66,540,516	57,143,090
Non-operating income	167,934	114,757
Gross income	66,708,450	57,257,847
Interest, etc. deductions (net)	16,852,026	15,761,396
Net income	49,856,424	41,496,451
Shares outstanding June 30	13,581,863	13,340,919
Earned per common share	\$2.97	\$2.39

—V. 177, p. 2454.

Consolidated Textile Co., Inc.—To Sell Debentures—

The directors have authorized an issue of \$1,000,000 5% subordinated convertible debentures due Oct. 15, 1956.

The debentures will be offered exclusively to stockholders of a record date to be fixed later. They will be convertible into capital stock at \$12 per share. —V. 176, p. 2435.

Consumers Credit Corp., Tampa, Fla.—Files With SEC

The corporation on July 15 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share through Elsie & King, Libaire, Stout & Co., New York. The net proceeds are to be used to open new branch offices.

Cornell-Dubilier Electric Corp.—Profit-Sharing Plan

The stockholders on July 22 approved a proposed profit-sharing plan for the company's salaried employees. —V. 178, p. 50.

Cosden Petroleum Corp.—Note Placed Privately—

The corporation recently arranged to borrow \$3,000,000 from the Penn Mutual Life Insurance Co. of Philadelphia, and has already taken down \$1,500,000 on 4½% promissory notes due June 15, 1963.

The proceeds are to be used to repay \$1,350,000 of short-term debt and to help finance expansion. —V. 178, p. 50; V. 174, p. 4.

Crowell-Collier Publishing Co.—Secondary Offering—

A secondary offering of 4,000 shares of common stock (no par) was made on July 14 by Blyth & Co., Inc., at \$6.75 per share, with a dealer's discount of 35 cents per share. It was quickly completed. —V. 175, p. 1479.

Crown Plastics, Inc., Memphis, Tenn.—Files With SEC

The corporation on July 15 filed a letter of notification with the SEC covering 173 shares of 6% non-cumulative preferred stock (par \$100) and 173 shares of common stock (no par) to be offered in units of one share of each class of stock at \$100 per unit, without underwriting. The proceeds are to be used for working capital. —V. 178, p. 50.

Dakota-Montana Oil Leaseholds, Inc.—History, Etc.—

The corporation was organized in Delaware on April 6, 1950 under the name of Alberta-Canada Oils, Inc. Its principal office is 535 Fifth Avenue, New York, N. Y., and its field office is 207 Petroleum Building, Bismarck, N. D.

Thereafter, the corporation acquired leases covering 25,701 acres in the Williston Basin, all of said leases being located on the United States side of the Basin, North Dakota, South Dakota, and Eastern Montana; therefore, on April 6, 1953, the corporation changed its name to Dakota-Montana Oil Leaseholds, Inc.

The corporation, at the present time, owns approximately 24,555 acres of non-producing leases in 29 counties—North Dakota, 5,758.27 acres; South Dakota, 17,873 acres; Montana, 1,149.97 acres.

The corporation proposes to begin the drilling of its first well in Bottineau County, N. D.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)	Authorized	Outstanding
	5,000,000 shs.	934,206 shs.

See also V. 178, p. 147.

Delmonico Hotel Corp., N. Y. City—Mtg. Increased—

The Massachusetts Mutual Life Insurance Co. has made an additional loan of \$952,136 on the 32-story Delmonico Hotel at Park Avenue and East 59th St., New York City, absorbing a second mortgage held by the Irving Trust Co., and increasing the first mortgage on the property to \$2,300,000.

The additional loan was arranged by Feist & Feist, loan correspondents for the mortgage, and title was insured by the Home Title Guaranty Co. The hotel is owned by the Delmonico Hotel Corp., headed by David Phillips.

Dennison Manufacturing Co.—Stock Offered—

Lerner & Co., Boston, Mass., on July 22 offered 10,395 shares of class A common stock (par \$5) at \$15.93 per share to yield 7.53%. These shares, which do not constitute new financing on the part of the company, carries the 30-cent per share dividend payable Sept. 3 to stockholders of record Aug. 10, 1953. A concession will be paid to members of the NASD.

The class A common stock is listed on the American Stock Exchange. —V. 177, p. 1048.

Detroit & Cleveland Navigation Co.—Acquisition—

George J. Kolowich, President on July 17 said this company had acquired a major interest in the Fruehauf Trailer Co. from Harvey C. Fruehauf in a \$3,000,000 stock transfer.

Although the purchase involved only 130,900 shares, or 9% of Fruehauf's outstanding common stock, it actually will give Mr. Kolowich a commanding position in the trailer company which has 9,370 stockholders.

Financial circles in Detroit, Mich., said the Fruehauf family still holds 156,927 shares.

It was reported on July 16 that Mr. Kolowich, who planned to make payment for the stock July 23, has options to acquire additional shares. In Fruehauf Trailer Co. Kuhn, Loeb & Co. and A. C. Allyn & Co., enabled the Fruehauf purchase by buying 85,000 shares of American Optical Co. stock from Mr. Kolowich. Kuhn, Loeb & Co. bought a 10% interest in American Optical two years ago at the same time that Mr. Kolowich bought a 9% interest. These were sold to the public in a secondary offering on July 16 by the two firms.

Together with his family and friends, Mr. Kolowich controls from 30% to 40% of the Detroit & Cleveland Navigation stock. Another large holder is the Allegheny Corp. D. & C., which controls the Denver-Chicago Trucking Co., now operates "from investments," having discontinued its business of passenger boats on the Great Lakes a few years ago. —V. 173, p. 1698.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended May 31:	1953	1952
Gross revenues from utility operations	\$182,037,189	\$166,397,462
Utility expenses and taxes	154,933,943	143,053,850
Income from utility operations	27,103,246	23,343,612
Other income	636,555	551,586
Gross corporation income	27,739,801	23,895,198
Interest, etc., deductions	7,846,375	8,270,703
Net income	19,893,426	15,624,494
Cash dividends paid or declared	13,868,938	11,825,768
Retained in the business for working capital and construction	6,024,487	3,798,725
Net income per share of capital stock:		
Based on shares outstanding at end of period, 10,447,423 and 9,612,993 respectively	\$1.90	\$1.63
Based on ave. shs. outstdg. during the period	\$1.96	\$1.69

—V. 177, p. 2677.

Dole Hawaiian Pineapple Co., Honolulu, Hawaii—Reports Record Sales—

Highest net sales in history—\$59,108,377—were reported this week by this company for the fiscal year ended May 31. Fourth quarter sales amounting to \$19,572,639 sent the year's total figures above the previous high of \$54,718,976 made in the fiscal year ended May 31, 1951. Net sales for the fiscal year ended May 31, 1952 were \$46,239,254.

The fourth quarter sales were the highest for this fiscal year and compared to \$15,467,207 for the corresponding period of the previous fiscal year.

Dole's net sales figures for the first three quarters of this fiscal year were as follows: \$12,120,467, \$14,136,283 and \$13,278,988. —V. 178, p. 147.

Dow Chemical Co.—Files for Secondary Offering—

The company on July 23 filed with the SEC a registration statement covering a proposed secondary offering of 400,000 shares of its common stock. The shares are being sold for the account of the Estate of Grace A. Dow, who was the widow of Herbert H. Dow, founder of the company, and who died June 28, 1953. The company will receive no part of the proceeds from the sale. Public offering of the shares is expected to be made on or about Aug. 6, 1953. Smith, Barney & Co. is underwriting the offering.

The company and its subsidiaries manufacture a diversified line of inorganic and organic chemicals used by substantially all major industry groups as well as by agriculture; a comprehensive list of plastic products; and magnesium metal. —V. 177, p. 2247.

Duggan's Distillers Products Corp.—Offering of Debentures—

Mention was made in our issue of July 13 of the public offering of \$250,000 6% cumulative convertible income debentures dated July 15, 1953 and due July 15, 1963 and 50,000 shares of common stock (par 10 cents) by Eaton & Co., Inc. of New York in units of \$100 principal amount of debentures and 20 shares of stock at \$100 per unit.

The underwriter is granted by the terms of the agreement an option to purchase 25,000 shares of common stock of the corporation at \$2 per share and 25,000 shares of said stock at \$2.50 per share at any time within a period of four years following 13 months after the effective offering date.

Each of the debentures may be converted into 40 shares of common stock of the company for each \$100 principal amount, at any time prior to the redemption or maturity date.

The debentures will bear interest at the rate of 6% per annum, if earned, and shall be payable quarterly with the initial payment to commence on Jan. 15, 1954 until maturity unless sooner called for redemption at par and any accrued or past due interest.

PROCEEDS—Of the net proceeds, \$20,000 will be used to pay the mortgage now a lien against the building owned by the company. The balance will be used as additional working capital.

BUSINESS—Corporation was organized in Delaware on April 3, 1946. Since its organization the company has been engaged in the production, manufacture, rectification, blending, bottling, importation, exportation and sale of whiskies, gins, cordials, liquors, brandies and other types of alcoholic beverages and specialties.

The principal place of business of the company is at 248 McWhorter St., Newark, N. J., consisting of a two story brick building with storage and bottling facilities for at least twice the volume of business the company was able to secure and handle during the past fiscal year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% cum., conv. income debentures	Authorized	Outstanding
Common stock (par 10 cents)	\$300,000	\$250,000
	1,000,000 shs.	805,587½ shs.

Includes stock to be issued to public in connection with the sale of the debentures and the stock to be purchased by the underwriter at 1 cent per share but excludes stock available for conversion and excludes stock optioned to the underwriter at \$2.00 and at \$2.50 per share. —V. 178, p. 147.

Duke Power Co.—Seeks FPC Approval of Financing—

This company has asked the Federal Power Commission to authorize it to issue \$35,000,000 in first and refunding mortgage bonds and a maximum of 208,321 shares of no par value common stock.

The bonds, which would be due in 1983, would be issued and sold at competitive bidding. The stock is to be offered for subscription pro rata to holders of the company's outstanding common stock pursuant to their preemptive right to subscribe to these additional shares. The company asked the FPC to authorize the stock issuance subject to the provision that it would not be consummated until the company amends its application to set forth the subscription price.

Proceeds from the bonds and stock will be used in part to finance construction, and to reimburse the company's treasury for expenditures, including the payment of notes, made and to be made between May 1, 1953, and Sept. 15, 1953. —V. 178, p. 147.

El Paso Natural Gas Co.—Preferred Stock Offered—

White, Weld & Co. headed an underwriting group which on July 22 offered 200,000 shares of 5.65% cumulative preferred stock, at par (\$100 per share) plus accrued dividends from June 1, 1953. This offering was quickly completed and the subscription books closed.

The new preferred stock will be entitled to cumulative dividends at the rate of \$5.65 per share per annum from June 1, 1953, payable quarterly beginning Sept. 1, 1953.

Commencing June 1, 1957, the new preferred stock will be provided annually with a fixed sinking fund of 2% per annum plus an additional 3% contingent on earnings.

The stock will be redeemable at the company's option in whole or in part at any time on not less than 30 days' notice at \$110 per share plus accrued dividends prior to June 1, 1954, and at prices declining thereafter one point each year until June, 1958, and at \$105 per share thereafter. The sinking fund redemption price, beginning June 1, 1957, will be \$100 per share plus accrued dividends.

PROCEEDS—The net proceeds of the sale, together with the proceeds of the initial \$24,000,000 installment of a new bond issue being sold directly to a group of institutional investors, will be applied to the

payment of the company's outstanding bank loans, aggregating \$38,000,000, which were incurred primarily to finance part of the cost of the company's program to enlarge the delivery capacity of its pipe line system by 400 million cubic feet per day.

BUSINESS—Company owns and operates a pipe line system supplying gas at wholesale to customers in west Texas, New Mexico, Arizona and California. By far the largest volumes of the company's gas sales are made to Pacific Gas & Electric Co. and Southern California Gas Co. and Southern Counties Gas Co. of California.

EARNINGS—For the 12 months ended April 30, 1953, total operating revenues of company amounted to \$80,457,264.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds	\$300,000,000	\$327,715,000
3 1/4% sink. fund debts. due Nov. 1, 1957	16,000,000	14,400,000
3% sinking fund debts. due Nov. 1, 1958	8,000,000	8,000,000
3% note payable due 1960	No indenture	1,200,000
First preferred stock (\$100 par value)	600,000 shs.	
4.10% cumulative	75,000 shs.	175,000 shs.
4 1/4% cumulative	25,000 shs.	25,000 shs.
5 1/2% cumulative	100,000 shs.	100,000 shs.
5.36% cumulative	100,000 shs.	100,000 shs.
5.65% cumulative	200,000 shs.	200,000 shs.
Second preferred stock (no par value)	500,000 shs.	
\$4.25 convertible (issue of 1949)	65,000 shs.	17,980 shs.
\$4.25 convertible, series of 1950	63,232 shs.	5,591 shs.
\$4.40 convertible, series of 1951	71,500 shs.	40,527 shs.
\$4.40 convertible, series of 1952	100,000 shs.	97,955 shs.
Common stock (\$3 par value)	\$6,500,000 shs.	\$4,362,255 shs.

*The figures shown in this column do not give effect to the retirement of securities of the various classes through the operation of sinking funds, by conversion into common stock or otherwise. Bonds, debentures or first preferred stock so retired, and second preferred stock retired otherwise than upon conversion into or exchange for common stock, may not be reissued.

†The company expects to obtain the consent of the present bondholders to increase the authorized amount of bonds to \$500,000,000 (as already authorized by the stockholders) at the time of the issuance, on or about July 23, 1953, of the initial installment (in the amount of \$24,000,000) of the new \$120,000,000 of bonds, referred to below.

‡Includes 2,458 shares held in the company's treasury for application against sinking fund requirements commencing in June, 1954.

§Includes, as of July 15, 1953, an aggregate of 500,271 shares of common stock reserved for issuance upon conversions of outstanding convertible preferred stocks.

¶Includes 1,341 treasury shares. Does not include any of the shares of common stock currently being offered to employees of the company and its subsidiaries.

NOTE—The company has guaranteed payment of principal and interest on a 4% note of one of its gas suppliers in the principal amount of \$750,000 due Dec. 31, 1958.

EMPLOYEES' STOCK PURCHASE PLAN (1953)—The company has recently initiated an offering of shares of its common stock to approximately 2,400 regular operating employees of the company and its subsidiaries, at the price of \$32.10 per share, under the aforementioned plan. The number of shares to which each eligible employee is entitled to subscribe is determined by his rate of pay as of Feb. 28, 1953, and the subscription period will continue until July 31, 1953. As a part of the plan, the company has made arrangements with four financial institutions to lend to each subscribing employee an amount equal to the full purchase price of shares subscribed for. Such loans, which will be secured by the pledge of the shares of common stock purchased, will be repayable over a period of approximately six years through monthly deductions from the salaries or wages of the subscribing employees.

The offering to employees is not underwritten. If all employees eligible to participate in the plan at the time of its initiation on July 6, 1953 subscribe for the shares allotted to them, there will be a total of 79,604 shares of the company's common stock issued and sold under the plan, yielding net proceeds of approximately \$2,545,000 after estimated expenses.

UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the company the respective numbers of shares of new first preferred stock set forth opposite their names.

Shares	Shares
White, Weld & Co.	13,000
Robert W. Baird & Co., Inc.	1,500
J. Barth & Co.	1,000
Bateman, Eichler & Co.	1,500
A. G. Becker & Co., Inc.	7,200
Blythe & Co., Inc.	7,200
Bosworth, Sullivan & Co., Inc.	1,500
Butcher & Sherrerd.	1,500
Central Republic Co. (Inc.)	3,550
Clark, Dodge & Co.	3,550
Courts & Co.	1,500
Crowell, Weedon & Co.	1,000
J. M. Dain & Company	1,000
Eastman, Dillon & Co.	7,200
Elworthy & Co.	1,000
Equitable Securities Corp.	3,550
Estabrook & Co.	3,550
The First Boston Corp.	9,000
Glore, Forgan & Co.	7,200
Goldman, Sachs & Co.	7,200
Harriman Ripley & Co., Inc.	7,200
Hemphill, Noyes & Co.	3,550
Hornblower & Weeks	3,550
E. F. Hutton & Co.	1,500
Kiddier, Peabody & Co.	7,200
Lazard Freres & Co.	7,200
Lee Higginson Corp.	3,550
Lehman Brothers	9,000
Lester, Ryons & Co.	1,500
Irving Lunderberg & Co.	1,500
Laurence M. Marks & Co.	3,550
Mason-Hagan, Inc.	1,500
McCormick & Co.	1,500
Merrill Lynch, Pierce, Fenner & Beane	7,200
The Ohio Co.	1,500
Paine, Webber, Jackson & Curtis	7,200
Rotan, Mosie and Moreland	1,500
Schwabacher & Co.	1,000
Shields & Co.	3,550
Shuman, Agnew & Co.	3,550
Sills, Fairman & Harris, Inc.	1,000
Smith, Barney & Co.	7,200
William R. Staats & Co.	1,500
Stone & Webster Securities Corp.	11,000
Union Securities Corp.	7,200
Victor, Common, Dann & Co.	1,000
Wagnerseller & Durst, Inc.	1,000
G. H. Walker & Co.	3,550
Watling, Lerchen & Co.	1,500
Dean Witter & Co.	3,550

EXPANSION PROGRAMS—The company is now engaged in the construction of facilities designed to increase the delivery capacity of its system by an aggregate of 420 million cubic feet of gas per day, of which 300 million cubic feet per day are being provided through the enlargement of the company's Permian Division and the attachment of new sources of gas supply in the Permian Basin area and 120 million cubic feet per day through the expansion of the San Juan Division.

On June 29, 1953 the Federal Power Commission issued an order granting the company a certificate of public convenience and necessity authorizing the further enlargement of the company's system facilities to as to increase the designed delivery capacity by an aggregate of 400 million cubic feet of gas per day.

The over-all cost of construction of the additional 400 MMCF project, including provision for contingencies but exclusive of allowance for financing expense and additional working capital, is estimated at approximately \$175,250,000. It is also estimated as of April 30, 1953 that the company will require approximately \$33,515,000 for the completion of the current construction program mentioned above, and for expenditures during the remainder of 1953 on other miscellaneous system additions and investments in or advances to its subsidiaries, such as Natural Gas Co. and El Paso Natural Gas Co. The company had already expended approximately \$41,900,000 through April 30, 1953 on the acquisition of materials and supplies needed for additional 40 MMCF project and the drilling and development of gas acreage and the construction of field gathering lines included therein, in part pursuant to a temporary certificate from the Federal Power Commission which has since been replaced by the order of June 29, 1953 mentioned above. A large part of the sums so expended represented monies derived from temporary bank loans, including \$27,000,000 of such loans which were paid in April of this year through the application of proceeds from the issuance and sale by the company of 883,882 shares of its common stock.

Of the net proceeds of the new first preferred stock, \$10,000,000 will be applied to the repayment of bank loans incurred for expenditures made prior to April 30, 1953 and the balance of such proceeds, approximately \$9,000,000, will be applied to the repayment of bank loans incurred for expenditures made after that date. A major part of the remaining cost of the new project will be provided for through the issuance and sale of \$120,000,000 principal amount of a new series of first mortgage pipe line bonds under the company's indenture of mortgage as supplemented and modified, for the purchase of which commitments have been obtained from various institutional investors. Of such \$120,000,000 of new bonds, an initial installment of \$24,000,000

principal amount was to be issued on or about July 23, 1953 and the remaining bonds will be sold from time to time thereafter not later than June 30, 1954. It is the present intention that the balance of the costs of the additional 400 MMCF project and the other cash requirements above mentioned will be met principally from the proceeds of sale of \$25,000,000 principal amount of a new issue of unsecured debentures. Any other funds required for the above purpose will be obtained from the company's retained earnings or other cash resources or from the proceeds of bank loans.—V. 178, p. 240.

Electronics & Nucleonics, Inc., N. Y.—Profits Up—

Irving Kornfeld, President, has announced that the overall net profit of this corporation and its subsidiaries, Square Root Mfg. Corp. and Mucon Corp., for the first quarter of 1953, was \$12,286. Sales for the second quarter of 1953 exceed sales in the first quarter by approximately \$90,000; and it is estimated that the net profit for this period will be in excess of 40% more than profits earned for the previous quarter. The current backlog of orders of the corporation and its subsidiaries is in excess of \$1,500,000.

Mr. Kornfeld further stated that Square Root Mfg. Corp. is negotiating a contract exceeding \$2,000,000 which should be successfully concluded by August 1953.

It is contemplated that sales and profits for the third quarter of 1953 will be the highest in the history of the company and should exceed sales and profits made in the first quarter by approximately 75%.

The company is in the process of mechanization and expansion.—V. 176, p. 1963.

Emery Industries, Inc., Cincinnati, O.—Files—

A letter of notification was filed with the SEC on July 17 covering 7,100 shares of common stock (no par) to be offered at \$42 per share, without underwriting. The proceeds are to be used by the Thomas J. Emery Memorial.

Eversharp, Inc.—Reports Higher Earnings—

Three Months Ended May 31—	1953	1952
Operating income	\$805,161	\$475,954
Income from investments	51,753	103,905
Total income	\$856,914	\$579,859
Taxes	414,000	269,000
Total earnings after taxes	\$442,914	\$310,859
Net earnings per common share	\$0.47	\$0.33

—V. 176, p. 1160.

Federal Paper Board Co., Inc. (& Subs.)—Earnings—

	—12 Weeks Ended—	—24 Weeks Ended—
	June 13, '53	June 14, '52
Net sales	\$5,183,822	\$5,197,333
Income before Federal income taxes	1,291,118	1,628,275
Federal income taxes	678,875	841,717
Fed. excess profits tax	119,000	250,700
Net income	\$493,243	\$535,858
Earnings per com. share	\$0.69	\$0.75

*Computed on basis of the excess profits tax being extended for the full year 1953. Earnings for the 12 weeks ended March 21, 1953 on the same basis were 64 cents per share as compared with the 72 cents per share previously reported on the assumption that the excess profits tax would not be extended. †Based on 700,000 shares.—V. 177, p. 1152.

Fidelity Acceptance Corp., Minneapolis, Minn.—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 9,200 shares of class E 6% cumulative preferred stock to be offered at par (\$25 per share) through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used to reduce bank loans.—V. 177, p. 139.

Filtrol Corp.—Sales & Earnings Up—

Six Months Ended June 30—	1953	1952
Net sales	\$8,387,000	\$7,814,000
Costs and expenses (exclusive of items shown below)	6,049,000	5,618,000
Depreciation, depreciation, and amortization	543,000	502,000
Provision for Federal taxes on income	845,000	796,000
Net income for the period	\$950,000	\$898,000
Net income per share	\$0.72	\$0.69

—V. 177, p. 1799.

(M. H.) Fishman Co. Inc.—Stock to Employees—

The corporation is offering 16,000 shares of its common stock (par \$1) to its employees at \$10.50 per share (less amount of dividends payable on said shares during the period of 21 months after subscription, which it is estimated will amount to \$1.05 per share).

The price during the current year of \$10.50 per share is payable at the rate of 50 cents per month for each share, said price to be reduced by the amount of the dividends which may be declared on shares of the common stock of the corporation during the period of the required installment payments, and thereafter at such price as shall be fixed from time to time by the board of directors, but not in excess of \$18 per share. This offer of stock shall expire on May 10, 1955 unless extended by resolution of the board of directors.

The proceeds of this offering will be added to the working capital of the corporation.—V. 177, p. 2784.

Fort Myers Beach (Fla.) Water Works, Inc.—Securities Offered—

Mention was made in our issue of June 22 that Goodbody & Co., New York, N. Y., and St. Petersburg, Fla., on June 8 offered publicly \$298,000 of 5 1/2% first mortgage bonds, due May 1, 1968, and 2,980 shares of common stock in units of one \$1,000 bond and 10 shares of stock at \$985 per unit (\$975 for the bonds and par, \$1 per share, for the stock), plus accrued interest on the bonds. Further details follow:

The bonds are to be redeemable at the option of the company, on any date prior to maturity, as a whole, or from time to time in part by lot at 105% to and including May 1, 1956; 104% thereafter to and including May 1, 1958; 103% thereafter to and including May 1, 1960; 102% thereafter to and including May 1, 1962; 101% thereafter to and including May 1, 1964, and 100% thereafter.

BUSINESS—Corporation was organized in Florida and was admitted to do business commencing April 10, 1953. The corporation acquired all of the assets of a co-partnership, consisting of John Waltman, Eugene V. Washburn and George E. Allen, doing business as Beach Water Works, which had furnished water to the residents of Fort Myers Beach since 1940. Fort Myers Beach is also known as Estero Island.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% first mortgage bonds due May 1, 1968	\$298,000	\$298,000
Capital Stock (\$1 par value)	50,000 shs.	45,000 shs.

See also V. 177, p. 2677.

Fruehauf Trailer Co.—Former Official Sells Part of Stock Holdings—

See Detroit & Cleveland Navigation Co. above.—V. 177, p. 2568.

Garnet Tungsten Mining Co., Inc.—Stock Offered—

The company in June offered publicly an aggregate of \$250,000 of common stock.

Company was incorporated in Nevada, on March 27, 1953. Its Principal address is 208-209 Taber Building, Elko, Nev.

The property of the corporation consists of a group of 26 mining claims in the Alder Mining District in the County of Elko, Nevada.

A development program, both surface and underground, was started in the fall of 1952, and is continuing at this time, it was stated by the company.

Present plans call for acquiring and constructing a concentrating mill on the property, as soon as milling tests are completed by The

Galagher Co. of Salt Lake City, Utah. This company is at present completing milling tests and will be retained to design the mill and supervise its construction. All mill tests so far are said to have shown that the ore from the Garnet Tungsten Mining Co., Inc. property is readily amenable to scheelite concentrations.

There is sufficient proven ore in the west ore body to run the proposed mill for a minimum of three years, at 50,000 tons per year.

The net proceeds are to be used for the purchase of machinery and materials to be used in the construction of a mill and all facilities required in the operation of such mill, and for the purchase of additional mining equipment and for continued development of the property.—V. 177, p. 2678.

Gas Service Co. (Mo.)—To Withdraw Registration Statement—

This company, a subsidiary of Cities Service Co. has filed a request with the SEC to withdraw its registration statement covering the proposed issue and sale of 1,500,000 shares of common stock (par \$10). Competitive bids were to have been received on June 30, 1953, but the parent firm put off the sale because of existing market conditions.

Ben C. Adams, President, stated: "We will take another look at the situation after Labor Day."—V. 177, p. 2568.

General American Transportation Corp.—Notes Placed Privately—

The corporation has sold \$1,600,000 3 3/4% 10-year serial notes at par to the Metropolitan Life Insurance Co. Kuhn, Loeb & Co. negotiated the transaction.

The proceeds will be used to build tank terminal facilities.—V. 178, p. 241.

General Baking Co.—Building New Bakery—

Groundbreaking ceremonies for a new, \$1,600,000 bakery in Spartanburg, S. C., was held on July 23, according to George L. Morrison, President and Chairman of the Board.

Plans for construction of the new plant, which marks the company's expansion into a new territory, were announced by Mr. Morrison on Feb. 15, 1953.

On completion, scheduled for next March, the plant will serve the greater Piedmont area, embracing the Spartanburg region and the southern reaches of North Carolina. Establishment of the 600 x 115 foot bakery with 68,000 sq. ft. of floor space in this area will give the company its first production unit in the Southeastern states.

Construction of the Spartanburg bakery will raise the company's total to 45 bakeries and 50 principal sales branches and spread the company's operation into 27 states and the District of Columbia.—V. 177, p. 833.

General Bottlers, Inc.—To Change Name—

The stockholders on July 20 approved a proposal to change the name of this corporation to Pepsi-Cola General Bottlers, Inc., in order to identify the corporation more closely with Pepsi-Cola Co. The firm bottles Pepsi-Cola in Chicago, Kansas City and Des Moines.—V. 171, p. 1147.

General Capital Corp.—Asset Value Lower—

The net asset value per share at June 30, 1953 was \$58.24 as compared with \$60.29 at Dec. 31, 1952. Total net assets at June 30, 1953 were \$13,409,976, and 230,248 shares were outstanding.—V. 176, p. 1472.

General Electric Co. (& Subs.)—Earnings Increase—

	3 Mos. End. June 30, '53	6 Months Ended June 30, 1953	1952
Sales of products and services to customers	\$782,625,000	\$1,560,448,000	\$1,171,202,000
Deduct: Operating costs, exps. and other charges	653,770,000	1,305,218,000	999,194,000
Income from operations	128,859,000	255,230,000	172,008,000
Non-operating income	11,826,000	15,365,000	7,694,000
Total income from operations and other sources	140,685,000	270,595,000	179,702,000
Int. and other financial charges	117,000	178,000	83,000
Fed. inc. taxes and renegotiation	75,000,000	147,000,000	96,500,000
Federal excess profits taxes	\$24,000,000	\$48,000,000	26,000,000
Net earnings	41,568,000	75,417,000	57,119,000
Earnings per common share	\$1.44	\$2.61	\$1.98

*Based on the assumption that the excess profits tax will be extended at the full 30% rate for the entire year 1953. Under the law in effect on June 30, 1953, the excess profits tax for the first six months of 1953 would be lower, and therefore earnings higher, by \$24,000,000, or 83 cents per share.

New Million-Dollar Project Announced—

A million-dollar building project, second to be announced this year for this company's Power Transformer Department at Pittsfield, Mass., has been disclosed by William S. Ginn, General Manager of the Department. The second new building will be an 80x210 foot addition to the present 1,000-foot-long power transformer tank shop.

Earlier this year the G-E department announced plans for construction of a sound-testing building that will be the largest structure of its kind in the world.

In announcing the latest million-dollar project, Mr. Ginn explained the purpose of expanding the tank shop is to increase production in the large transformer sizes.

Construction of the addition will start in October, with completion scheduled for some time in the spring of 1954.

Issues New Measuring Equipment Catalog—

A revised edition of this company's 64-page measuring equipment catalog, containing information on more than 115 testing and measuring devices for laboratory and production line use, has been announced as available from the company at Schenectady 5, N. Y.

The fully illustrated publication, GEC-1016A, contains information on products ranging from simple current indicators to completely automatic oscillographs; from surface roughness scales to mass spectrometers; from d-c amplifiers to radiation monitors.—V. 178, p. 241.

General Gas Corp.—Builds Storage Caverns—

This corporation, major distributor of liquefied petroleum gas, completed work on two huge underground storage caverns near Gibsland, La., on July 20 and began filling them with four million gallons of LP-Gas purchased under favorable summer market conditions for retail sale during peak winter demand periods.

Company spokesmen said current plans call for the "bottled" fuel to remain in the new caverns hundreds of feet underground for from five to seven months, depending upon fall and winter refinery prices and the start of the winter heating season. They pointed out that both refinery and retail prices rise during cold weather months.

General Gas' giant subterranean storage vaults—hydraulically mined out of massive salt deposits at a fraction of the cost of above-ground steel storage tanks—will be enlarged next year to a combined capacity of eight million gallons.

Rawlston D. Phillips, President, said his firm's underground deposits are "payable on demand because LP-Gas is lighter than water. When we want to recover it, we pump brine down one pipe. That forces the pure LP-Gas up another one and into our tank cars and trucks for delivery."—V. 178, p. 241.

General Package Corp.—New Name—

See Shellmar Products Corp. below.—V. 178, p. 241.

General Public Service Corp.—Asset Value Off—

The total assets at market value on June 30, 1953 were \$15,553,088. After deducting \$1,550,000 of bank loans then outstanding and \$1,000,000 for preferred stock at \$100 per share, the remaining assets were equal to \$3.94 per share of common stock. The asset value for the common stock on March 31, 1953 was \$4.34 per share and on Dec. 31, 1952 was \$4.33 per share, after adjusting for the shares of common stock of the corporation sold under rights in January, 1953.—V. 177, p. 2569.

General Public Utilities Corp.—Seeks to Retain Electric Properties of Two Subsidiaries—

This corporation has made application to the SEC for modification of its Dec. 28, 1951, order so as to permit GPU's retention of the electric properties of Northern Pennsylvania Power Co. and The Waverly Electric Light & Power Co.; and the Commission has issued an order scheduling the matter for hearing on Sept. 15, 1953.

In its 1951 decision, the Commission found that the electric properties owned by Pennsylvania Electric Co., Metropolitan Edison Co., New Jersey Power & Light Co. and Jersey Central Power & Light Co., constituted a single integrated public-utility system retainable by GPU. The evidence adduced at the prior hearing, however, disclosed that North Penn and Waverly were not physically interconnected, and failed to show that they were economically capable of interconnection; and the evidence further failed to show that North Penn and Waverly could not be operated as an independent system without the loss of substantial economies. At the close of the hearings, GPU stated that it would not oppose the entry of an order approving its retention of the Penn-Jersey System and directing, among other things, the divestment of North Penn and Waverly. The Commission's order so provided. As grounds for the present request for permission to retain North Penn and Waverly, GPU states that the conditions upon which the 1951 order were predicated, insofar as they involve the relationship between North Penn and Waverly, on the one hand, and the Penn-Jersey System on the other, do not exist; and in support thereof GPU states that new studies have been made in respect of a long-term program for supplying North Penn's electric energy requirements which demonstrate the feasibility of the inter-connection of the properties of North Penn and Waverly with that of Pennsylvania Electric and the effectuation thereby of substantial electric energy supply economies. The application further states that, based upon such studies, Pennsylvania Electric and North Penn are now engaged in the construction of the requisite interconnecting transmission line and facilities, and that upon the completion thereof North Penn's and Waverly's properties will become, and will be normally operated as, a part of the Penn-Jersey System. It is further proposed that North Penn be merged with Pennsylvania Electric.

—V. 178, p. 51.

General Telephone Co. of the Northwest—Sells Bonds Privately— This company, a subsidiary operating company within the General Telephone System, with headquarters at Spokane, Wash., announced July 21 through its President, W. R. Jarmon, that it had placed with two insurance companies \$1,200,000 of 4.15% first mortgage bonds due 1983. New York Life Insurance Co. has purchased \$800,000 of these bonds and Phoenix Mutual Life Insurance Co. \$400,000. This financing was arranged through Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and Mitchum, Tully & Co.

The funds realized from the new bonds will enable the company to retire short term bank loans incurred to assist the company in financing its construction program, including the conversion of several exchanges to automatic dial operation.—V. 176, p. 1265.

Glass Fibers, Inc., Toledo, O.—Files With SEC—

The company on July 13 filed a letter of notification with the SEC covering 1,762 shares of common stock (par \$1) to be issued at \$10 per share upon exercise of stock options to employees.—V. 174, p. 275.

(B. F.) Goodrich Co.—New Tractor Tire—

A new tractor tire that has a tread which digs into the soil with a knife-like action was announced on July 20 by this company. The tire is called "Power-Grip," and will sell at standard prices.—V. 177, p. 2245.

Great International Development Corp., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 6 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Baruch & Co., Inc., New York. The net proceeds are to be used to pay for drilling expenses and for working capital.

Great Western Oil & Gas Co., Corpus Christi, Tex.—Stock Offering Oversubscribed—Hunter Securities Corp., New York, on July 21 offered 748,000 shares of common stock (par 10 cents) at 40 cents per share. This offering was quickly oversubscribed. The stock is now selling at a premium.

The net proceeds will be used to retire loans payable and to develop leaseholds. It was reported on July 22 that four wells have been brought in.—V. 178, p. 148.

Great Western Petroleum Corp. (Colo.)—Stock Offered

Steele & Co., New York, on June 8 offered "as a speculation" 135,000 shares of common stock (par \$1) at the market (about \$1.50 per share). Of these shares, 90,000 are represented by 90,000 warrants which were sold by the company to the underwriter and 45,000 shares are for the account of the underwriter.

The proceeds to the company from the sale of the 90,000 shares (warrants exercisable at \$1.25 per share) will be used to pay for drilling expenses, etc.

BUSINESS—The company, of 332 Empire Building, Denver 2, Colo., was incorporated in Colorado Jan. 15, 1952, for the purpose of engaging in the production of oil and gas. It has leases and interests in approximately 14,000 acres in Montana, Wyoming and Colorado.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value).....	1,000,000 shs.	886,400 shs.

—V. 177, p. 2784.

Great Western Uranium Corp.—New Ore Deposits—

In a recent report to stockholders, Don Danvers, has announced the discovery of new ore deposits on the corporation's holdings with the discovery of uranium outcrops on the Howling Coyote and Sego Lilly Lou claims. The work of opening up the ore bodies is reported to be well under way. With the addition of the Sego Lilly Lou, the company now has four active mines.

Geologists of the Atomic Energy Commission are reported to be working on the preliminary research necessary before recommendation for a long range core drilling program, and are performing such necessary service by outlining ore bodies. These drilling operations are in reality a subsidy and save the operators thousands of dollars, the announcement said.

Mr. Danvers further stated that with but a few months operation, much of which was devoted to development, the corporation, as of June 1, is operating in the black.

The purchase of a government core drilled property, known as "Yellow Cat Mine" nearly doubles the corporation's blocked out ore reserves. Operations have started to recover this blocked out ore.

It is planned to continue expansion by the acquisition of other mining holdings as they are available. See also V. 177, p. 1473.

Gulf Interstate Gas Co.—Subscriptions, Etc.—Of the 698,480 units offered to stockholders, a total of 308,637 units were subscribed for and 13,000 units were purchased by two officers of the company. The unsubscribed 376,843 units, plus 25,507 additional units, were taken up by the underwriters, headed by Carl M. Loeb, Rhoades & Co. and Merrill Lynch, Pierce, Fenner & Beane.

During the standby, the underwriters subscribed for 219,990 units upon exercise of rights purchased by them, and purchased 40 units in the open market at \$48 per unit. A total of 219,990 units was laid off at \$48.87½, less \$1.75.

Giving effect to these transactions, the remaining 402,330 units were offered July 15 at \$48.75 each, less \$2.

Each unit consists of \$20 principal amount of 6% notes payable at maturity on Dec. 1, 1954, in 6% \$20 par preferred stock, and five shares of common stock offered to stockholders of Panhandle Eastern Pipe Line Co. and Missouri-Kansas Pipe Line Co. of record July 1 at \$48.75 per unit; rights expiring July 14.—V. 178, pp. 51, 148 and 241.

Hahn Aviation Products, Inc.—Name Changed—

The name of this corporation has been changed to U. S. Igniter Corp.—V. 175, p. 2487.

Haydock Fund, Inc., Cincinnati, O.—Registers With Securities and Exchange Commission—

The corporation on July 17 filed a registration statement with the SEC covering 20,000 shares of capital stock to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 176, p. 239.

(H. J.) Heinz Co.—Yearly Sales Up 7%—

Sales for the firm's 84th fiscal year were 7% higher than the previous year and were the largest of any year in its history. H. J. Heinz II, President, announced July 20 in the annual report to stockholders and employees.

For the fiscal year which ended April 29, 1953, Mr. Heinz stated that consolidated sales of the company totaled \$219,573,998, or 7% ahead of last year. Sales of the American company amounted to \$145,797,760, a gain of 3% and sales of foreign subsidiaries in total advanced 14%.

Operating profit of the company rose to \$13,869,887, up 28% from last year's \$10,852,300, while net income after taxes was \$5,546,512, compared with \$5,812,359 for 1952.

In commenting on the company's earnings, Mr. Heinz said, "Last year our net earnings were favorably affected by two substantial but non-recurring items. We benefited from an exchange profit of \$658,258 in the valuation of Canadian current assets and our 1952 income taxes were reduced by \$785,000 through the elimination of the provision for excess profit tax made in the 1961 fiscal year. This year increased profit from operations were almost enough to offset these two unusual and favorable items of a year ago."

Earnings per share were \$3.00, as compared to \$3.25 per share a year ago.

Dividends on common stock declared and paid quarterly during the year totaled \$3,040,447, or \$1.80 per share. Dividends on the 3.65% preferred stock totaled \$325,363. Of the company's net earnings, 61% was paid in dividends, while the balance of earnings, amounting to \$1.29 per share of common stock, was retained in the business to meet expanding needs for capital. This is the 42nd consecutive year in which the firm has paid dividends on its common stock following its incorporation early in the century.

In addition to 12 factories in the United States, Heinz also operates plants in England, Australia and Canada.

Reporting on business in England, Mr. Heinz stated that the British company completed the most successful year in its history, with the largest sales volume and the largest net income it has ever had.—V. 171, p. 103.

(Walter E.) Heller & Co. (& Subs.)—Earnings Higher

	1953	1952
6 Months Ended June 30—		
Net income after all charges and taxes.....	\$885,636	\$714,768
Preferred stock dividend requirements	121,707	123,269

	1953	1952
Balance	\$763,929	\$591,499
Earnings per share	\$1.76	\$1.36

—V. 177, p. 1800.

Home Telephone & Telegraph Co. of Virginia—Stock Offered—The company is offering to its stockholders of record July 9 the right to subscribe on or before July 29 for 40,320 additional shares of capital stock (par \$5) at \$5.50 per share on the basis of one new share for each six shares held. The offering is not underwritten.

The company reserves the right to reoffer for sale at a price or prices in no event less than \$5.50 per share such of the 40,320 shares as are not subscribed for by stockholders.

PROCEEDS—At April 30, 1953, the company had outstanding short-term notes to banks in the aggregate amount of \$400,000 which loans were incurred in the general construction and improvement program of the company. The company intends to apply not less than \$200,000 of the proceeds from the stock issue toward reduction of the amount owing on such short-term notes to banks. The balance of the net proceeds of the issue will not be segregated as such, but will be applied with other moneys of the company for general corporate purposes, including extensions, additions and improvements to its telephone plant.

BUSINESS—The company was incorporated in Virginia on Jan. 18, 1915. Its business is that of furnishing communication services, mainly local and toll telephone service, in parts of the following counties in southern Virginia, namely: Mecklenburg, Halifax, Charlotte, Lunenburg, Nottoway, Dinwiddie, Sussex, Greenville, Brunswick, Southampton, Surry, Nansemond, Isle of Wight and Prince George.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 3½% debts. due July 1, 1962—		\$630,000
Common stock (par \$5).....	300,000 shs.	282,240 shs.

—V. 177, p. 2784.

Hooker Electrochemical Co.—Storage Capacity Incr.—

The company announces the availability of 50% strength liquid caustic soda from new storage and distributing facilities located at Hudson Tank Storage, Weehawken, N. J. With storage capacity of over 1,000,000 gallons, the new facilities offer shorter delivery time for tank car caustic in the New York-Northern New Jersey area, than by rail directly from Niagara Falls.

Taking advantage of its location on the inland waterway, Hooker ships liquid caustic by tank barge to Hudson Tank Storage. Among the major caustic soda consuming industries to be served in this area are petroleum, chemicals, soap, dyes, pharmaceuticals and pulp and paper.—V. 178, p. 148.

Illinois Bell Telephone Co.—Financing Approved—

The Illinois Commerce Commission has authorized the company to offer 568,703 shares of additional capital stock to its stockholders on a one-for-six basis. American Telephone & Telegraph Co., the parent, owns about 99.31% of the shares presently outstanding. The offering is expected to be made in September.—V. 178, p. 241.

Incorporated Investors, Boston, Mass.—Asset Value Off

	June 30, '53	Mar. 31, '53
As of—		
Total net assets	129,061,962	134,046,792
Shares outstanding	12,467,751	12,297,152
Net asset value per share	\$10.35	\$10.90

—V. 177, p. 1049.

Industrial Brownhoist Corp.—Chairman Elected—

L. D. Silberstein, President and Chairman of the Board of Directors of Pennsylvania Coal & Coke Corp., has been elected as Chairman of the Board of the Industrial Brownhoist Corp., control of which was just acquired by Pennsylvania through purchase of stock from the Allegheny Corp.

Also elected to the Board of Industrial Brownhoist were Oscar L. Chapman, former Secretary of the Interior of the United States; David L. Subin and Seymour W. Heilbron, all members of the Board of the Pennsylvania Coal & Coke Corp.

Mr. Silberstein advised that there would be on change in the present management of Industrial Brownhoist.—V. 178, p. 241.

Inland Empire Corp. (Nev.)—Stock Offered—

The corporation on July 15 publicly offered "as a speculation" an issue of 500,000 shares of common stock at par (10 cents per share).

The net proceeds are to be used to build a model plant for the purpose of proving or disproving the workability of a variable heat rotary furnace.

The corporation was organized in Nevada on May 1, 1953, and since that date has acquired the patent and patent rights to said rotary furnace for the purpose of extracting minerals from ore. Its principal office is located at Mountain City, Nev., with a branch office at 620 Judge Bldg., Salt Lake City, Utah.

Joseph E. Geertsen (President) and Lyman S. Wood (Vice-President) have been named as underwriters.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	2,900,000 shs.	1,150,000 shs.

—V. 177, p. 2569.

Johns-Manville Corp. (& Subs.)—Earnings—

	Period End, June 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Total income	\$66,192,920	\$60,264,149	\$123,448,405	\$116,339,938	
*Expenses and taxes.....	59,779,562	53,855,339	112,091,556	104,422,741	
Net earnings	6,413,358	6,408,810	11,356,849	11,917,197	
Dividends	2,376,332	2,374,166	4,751,620	4,748,307	
Earnings per share	\$2.02	\$2.03	\$3.58	\$3.77	

*Incl. income taxes of 5,230,000 4,450,000 9,100,000 7,960,000
—V. 178, p. 52.

Johnston Mutual Fund, Inc.—Asset Value Off—

	1953	1952
As of June 30—		
Total net assets	\$2,189,031	\$1,714,391
Net asset value per share	\$29.70	\$31.48

—V. 177, p. 1902.

Keck Oil Co., Los Angeles, Calif.—Files With SEC—

The company on July 16 filed a letter of notification with the SEC covering 30,100 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for drilling expenses and to purchase equipment.—V. 175, p. 517.

Lake Shore Mines Ltd.—Operations—

For the three months ended June 30, 1953, the mill treated 61,520 tons of dry ore, recovering \$797,385.—V. 176, p. 1472.

Lone Star Steel Co.—Four Furnaces Completed—

Four new open hearth furnaces have been completed for the above company at Lone Star, Texas, according to the Rust Furnace Co., of Pittsburgh.

The open hearths are part of Lone Star Steel's \$87,000,000 expansion of steel-making facilities and construction of a new pipe mill for production of oil field tubular goods.

Designed for a capacity of approximately 200 tons of steel, the open hearths will serve the new plant located near an existing plant of the company about 30 miles north of Longview, Texas.—V. 177, p. 2131.

Long Island Lighting Co.—Files Revised Rates—

The company has filed revised electric rate schedules with the New York P. S. Commission.

Purpose of the step is to simplify and revise rates and charges for electric service; reduce the company's present complicated zone system of rates from 12 to two as a step toward establishment of a single zone for the entire territory served; offset higher wages and fuel oil prices which have reduced the rate of return to only 5.4%; and permit the company to maintain the sound financial structure required to properly finance the \$50,000,000 of new facilities needed annually to provide proper utility service for Long Island's rapid growth.

The new rates, which would become effective on Sept. 1, next, apply to both residential and commercial customers and are designed to provide an estimated additional \$1,902,000 of annual revenues. Residential rates would go up by about \$1,053,000 yearly, an increase of less than 4%; commercial rates would be raised about 5%, or \$599,000 a year; and simplification later in the year of other rate classifications, covering special types of service, is expected to provide about \$250,000 of additional revenues.

Coincident with filing the revised electric rate schedules, the company announced its intention to file revised gas rates which would reduce bills for house heating by about \$200,000 annually.

The general result of the new rate schedule will be to reduce the present 30% difference in average electric bills between zones to 13% and point the way to ultimate establishment of a single zone and rate for the entire LILCO territory.—V. 177, p. 2131.

Louisville & Nashville RR.—To Sell Certificates—

The company is planning to sell at competitive bidding on Aug. 10 an issue of \$7,650,000 equipment trust certificates to mature in 1968. This issue will be an initial installment of a total authorized issue of \$9,645,000.

The proceeds are to be used to finance about 80% of the cost of the purchase of new equipment.—V. 178, p. 242.

Lynch Corp., Anderson, Ind.—Quarterly Earnings, Etc.

	Quarter Ended—	6 Mos. End. June 30
June 30, '53	Mar. 31, '53	1953
Net earnings	\$146,048	\$65,670
Earnings per share	\$0.33	\$0.14

The directors have declared a dividend of 25 cents per share, payable Sept. 10 to stockholders of record Aug. 25. This will be the 103rd dividend paid by the corporation. A like amount was paid on May 19 and Feb. 17 this year. Total disbursed in 1952 was \$1 per share.

Franklin K. Zimmerman, President, stated that increasing costs and substantial outlays for the development of new products were responsible for reduced profit margins but that new orders received during the second quarter, 1953, exceeded shipments and that the backlog at June 30 was the largest in more than a year.

Mr. Zimmerman said, "The increase in earnings for the second quarter reflects the beginning of a favorable response to our new products and the progress that is being made in effecting manufacturing and distribution efficiency."—V. 177, p. 2765.

Mackey Airlines, Inc.—Stock Offering—Atwill & Co.,

of Miami Beach and Miami, Fla., and Emco, Inc., of Palm Beach, Fla., released for public offering on July 17 an issue of 299,500 shares of common stock (par 33½ cents) at \$1 per share "as a speculation." The stock has been qualified for sale in Florida and New York.

PROCEEDS—The purpose of this issue is to provide additional working capital to finance the expansion of the company's operations, and to exercise its option to purchase equipment that it is currently leasing.

BUSINESS—Company was incorporated on Sept. 30, 1946, in Florida under the name of "Mackey Air Transport, Inc." (The name was changed to Mackey Airlines, Inc., by amendment to the charter dated May 18, 1953.)

The company now operates a scheduled passenger airline between the co-terminal points, West Palm Beach-Palm Beach and Fort Lauderdale, Florida, and the terminal point, Nassau, B. W. I., averaging six flights daily.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Com. stock (par 33½ cents per share)	1,500,000 shs.	\$599,500 shs.

*In addition, the company has agreed to sell to the underwriters, for a consideration of \$500 an option not transferable for one year, to buy 30,000 shares of its stock at a price of \$1 net per share, such option to run for a period of three (3) years, but which cannot be exercised until one year after completion of this underwriting.

NOTE—Capital stock par value changed by stockholders at meeting June 23, 1953. Par value reduced from \$1 per share to 33½ cents. Also authorized that 3 shares of new stock be issued for each one of present outstanding stock of present stockholders. No change in number of authorized shares.—V. 178, p. 53.

Magma Copper Co.—Earnings Up Sharply—

During the six months ended June 30, 1953, this company produced 25,446,048 pounds of copper. During the same period of 1952 the production was 16,365,646 pounds of copper and 6,663 tons of zinc concentrates.

Net profit after provision for depreciation and depletion amounted to \$2,301,363 as compared with \$441,906 in the same period of 1952. No provision has been made for Federal income or excess profits taxes. The company expects to file a consolidated tax return for 1953 and to deduct the development costs of its subsidiary, San Manuel Copper Corp. Although the San Manuel development costs did not fully offset the taxable income in the first six months, resulting in an indicated tax liability of approximately \$163,000 for the first six months, it is expected that such development costs will increase in amount and fully offset the taxable income for the entire year 1953. If the San Manuel development costs had been capitalized instead of deducted from income, the tax liability for the first six months would have been approximately \$742,300.—V. 177, p. 2009.

Maine Central RR.—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Railway oper. revenue	\$2,040,967	\$2,035,258	\$11,239,356	\$11,903,450
Railway oper. expenses	1,643,286	1,634,837	8,401,790	8,582,832

Net revenue from railway operations	\$397,711	\$400,421	\$2,837,566	\$3,320,618
Net railway oper. inc.	166,155	192,896	1,158,277	1,302,138

—V. 177, p. 2570.

Mars Metal Corp.—Stock Offering—Mention was made in our issue of July 13 of the public offering of 199,000 shares of class A stock (par 10 cents) at \$1.50 per share "as a speculation" by F. W. Stephens & Co., New York.

The class "A" stock is redeemable at \$3 per share plus 1 share of common stock, and the certificate of incorporation provides that the net earnings to the corporation each year shall be applied to the payment of dividends upon the outstanding shares of class "A" stock before any payments are made on the common stock until an aggregate of 15 cents per share shall have been paid in dividends for such year on the shares of class "A" stock outstanding during that year; that after the payment of such dividends upon the said class "A" stock and before any payments are made on the common stock, the balance of the net earnings up to \$60,000 after payment of said dividends on the class "A" stock shall be applied to the redemption of lot at \$3 per share and accrued dividends to the date of redemption of outstanding shares of class "A" stock of the corporation, after which the class "A" stock and the common stock shall participate share for share equally in any dividends declared out of the balance of net earnings of the corporation for that year after the payment of dividends on and redemption of class "A" stock as aforesaid.

PROCEEDS—The net proceeds to the corporation shall be used as working capital.

BUSINESS—Corporation was incorporated on March 25, 1953 in Nevada. It was organized for the purpose of acquiring the assets and business of Mars Metal Co., a partnership composed of A. L. Goldberg and Hugo Forster, which in turn took over the business from the father of A. L. Goldberg who founded it in Seattle, Wash., about 1914. The corporation issued 1,608,000 shares of its common stock for the assets and business of the partnership and also for certain improved real estate of a corporation, 75% of the stock of which was owned by A. L. Goldberg, 12½% by Hugo Forster and 12½% by Helen W. Forster.

The principal business of the corporation is the acquiring of secondary non-ferrous metals, chiefly from large industrial concerns and governmental installations, the partial processing of these metals and the sale thereof to various brass mills, lead and brass smelters, copper refineries and others throughout the United States.

Another activity of the corporation is to act as a dealer, exporter and importer of all grades of non-ferrous metals and to supply such metals to foundries, chemical companies, and other industrial consumers.

The corporation operates a smelting furnace in Sacramento, Calif. and also carries on an operation in Farrell, Pa. having to do with the concentration of various tin residues secured from steel mills and palm oil refineries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par 10 cents)	200,000 shs.	199,000 shs.
Common stock (par 10 cents)	3,000,000 shs.	1,608,000 shs.

—V. 178, p. 149.

Maryland Casualty Co.—Common Stock Sold—

The 26,087 shares of common stock not issued in conversion of the \$1.05 convertible preferred stock was sold on July 10 at \$25.75 per share by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane, without the aid of a selling group.

The net proceeds were used to retire the unconverted 22,957 shares of \$1.05 preferred stock at \$26.29 per share. See also V. 178, p. 242.

Mathieson Chemical Corp.—Earnings Increased—

Period End, June 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Net sales	\$63,173,278	\$54,295,557	\$123,688,451	\$107,598,190
Cost of sales & other exp. (less other inc.)	51,438,264	45,334,879	100,135,506	89,446,471

Balance	11,735,014	8,960,678	23,552,945	18,151,719
Prov. for depreciation	2,646,212	2,588,936	5,308,005	4,935,047

Total income	9,088,802	6,371,742	18,244,940	13,216,672
Prov. for Fed. taxes	4,546,314	2,374,548	9,033,807	5,757,000

Net income	4,542,488	3,997,194	9,211,133	7,459,672
Preferred dividends	191,250	191,250	382,500	382,500

Net to common stock	4,351,238	3,805,944	8,828,633	7,077,172
Com. shrs. outstg.	5,463,773	5,463,773	5,463,773	5,463,773

Earn. per com. share	\$0.80	\$0.70	\$1.62	\$1.30
Div. paid per com. shr.	\$0.50	\$0.46	\$1.00	\$0.93

*Pro forma—Mathieson and Squibb combined.

MORGANTOWN PLANT—As anticipated, the \$5,000,000 cost of rehabilitating the Morgantown, W. Va., plant, leased for a long term from the U. S. Government, to supply important civilian requirements, has been fully repaid. Earnings therefrom are now accruing to the corporation.

THE POWELL CORP.—The corporation acquired the entire capital stock of the Powell Corp. on June 18, 1953 in exchange for 25,000 shares of Mathieson common stock.

The Powell Corp. and its various operating subsidiaries do a worldwide business in pesticide materials, and are one of the more important factors in this growing industry.

Sales of the Powell companies, which were over \$8,000,000 in 1952, will be an unduplicated addition to the overall sales of the corporation.

No figures for Powell are included in the statements submitted above.

HYDRAZINE PLANT AND MATHOLIN CORP.—The hydrazine plant at Lake Charles, La., has been completed. It is the first commercial hydrazine plant built in this country.

On June 30, Mathieson and Olin Industries, Inc. concluded negotiations, which have been in progress for over a year, to form a new company, the Matholin Corp., owned equally by Mathieson and Olin, which will purchase this plant from Mathieson.

NATURAL GAS DISCOVERY—The report also announced completion of the first successful natural gas well on lands leased by the corporation in East Texas. Additional wells are now being drilled in the area, with chances of successful production viewed as good.

—V. 178, p. 242.

McGraw-Hill Publishing Co., Inc.—Split-Up Voted—

The stockholders on July 23 voted to split the stock of the company on the basis of two shares for one.

The stockholders authorized changing the capital stock to \$6,000,000 consisting of 1,200,000 shares of common stock of the par value of \$5 instead of 600,000 of common stock without par value formerly authorized.

There were previously 464,000 shares with no par value outstanding which will be changed into 928,000 shares of \$5 par value. By reducing the price per share, it is expected that the number of stockholders will increase.

Stockholders need not surrender their present stock certificates. New certificates will be mailed as soon as practicable.—V. 177, p. 2353.

McWilliams Dredging Co., New Orleans, La.—Files—

A letter of notification was filed with the SEC on July 15 covering 3,800 shares of common stock (par \$10) to be offered at the market (approximately \$12.62½ per share) through Bacon, Whipple & Co., Chicago, Ill. The proceeds are to go to a selling stockholder.—V. 170, p. 206.

Mechanical Handling Systems, Inc.—Stock Sold—The

120,000 shares of common stock (par \$1), which were publicly offered on July 14 by Kidder, Peabody & Co. and associates at \$7 per share, have all been sold. See details of offering in V. 178, p. 242.

Merritt-Chapman & Scott Corp.—Awarded Contract

Award to this corporation of a \$3,400,410 low bid contract for construction of the foundations for the two anchorage piers of the new seven-lane suspension bridge across the Delaware River between Philadelphia, Pa., and Camden, N. J., has been announced by the Delaware River Port Authority.—V. 177, p. 2785.

Midland Realization Co.—Exchange Deadline Extended

See Midland Utilities Co. below.—V. 166, p. 1256.

Midland Utilities Co.—Exchange Deadline Extended—

Federal Judge John Biggs Jr. at Wilmington, Del., on June 30 extended until Nov. 30 the cut-off date for exchange of stock in two public utility holding companies which are being liquidated. He did so at the request of the SEC and over the opposition of counsel for the companies concerned. Involved is about 1% of some securities of the Midland Utilities Co. and the Midland Realization Co., formerly the Midland United Co., still unchanged for common stock in the Northern Indiana Public Service Co. and the Public Service Co. of Indiana.—V. 169, p. 907.

Miller Manufacturing Co., Detroit, Mich.—Securities

Offered—Lee Higginson Corp. and P. W. Brooks & Co. Inc. headed an underwriting group which on July 23 offered \$1,500,000 of 6% sinking fund debentures due 1973 and \$250,000 of 4½% serial debentures due 1954-1958. Both series are priced at par and interest accrued from Aug. 1.

The sinking fund debentures are initially subject to redemption at 104½ and the serials at 100. The sinking fund debentures are redeemable through the sinking fund at prices ranging from 101½ to par.

PROCEEDS—Of the proceeds of the offering, \$591,220 will be used to redeem \$574,000 principal amount of 5% sinking fund debentures due serially 1952-1970 and the balance will be applied to the repayment of a bank loan incurred to purchase all of the outstanding capital stock of Bonney Forge & Tool Works.

BUSINESS—Company incorporated in 1916, manufactures special service tools and equipment for the repair and servicing of motor vehicles, nearly two-thirds of which are sold directly to dealers and service repair shops for products of Chrysler Corporation. It also manufactures a wide variety of special forgings and castings for the automotive, farm equipment, construction, railroad, machinery and plumbing industries. Miller is the third largest manufacturer of standard mechanics' hand tools. The company believes that it is the only one in the United States manufacturing a complete line of both special service tools and equipment for automobile dealers and independent garages and standard mechanics' hand tools.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$300,000	\$300,000
Debentures	5,000,000	1,500,000
6% sinking fund deb. due Aug. 1, 1973	250,000	250,000
4½% serial debentures due 1954-1958	8,131 shs.	6,796 shs.
Convertible class A stock (\$5 par value)	1750,000 shs.	577,571 shs.

*Represented by 4% 90-day notes payable. †Unlimited as to authorized amount except as limited by the maximum amount of all debentures which may be issued, viz. \$5,000,000. ‡Includes 13,552 shares reserved until April 15, 1954 for issuance upon conversion of the class A stock on the basis of two shares of common stock for each share of class A stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

	6% Debs.	4½% Debs.
Lee Higginson Corp.	\$375,000	\$62,500
P. W. Brooks & Co., Inc.	375,000	62,500
Estabrook & Co.	200,000	33,500
The Milwaukee Co.	100,000	16,500
Chas. W. Scranton & Co.	100,000	16,500
Baker, Simonds & Co.	50,000	8,500
Julien Collins & Co.	50,000	8,500
C. V. Converse & Co.	50,000	8,500
Pennington, Colket & Co.	50,000	8,500
Straus, Blosser & McDowell	50,000	8,500
W. C. Gibson & Co.	25,000	4,000
McKelvey & Co.	25,000	4,000
William N. Pope, Inc.	25,000	4,000
Prescott, Wright, Snider Co.	25,000	4,000

—V. 178, p. 53.

Minnesota Mining & Manufacturing Co.—New Presi-

dent of Unit—

Election of James L. Hayes as President of National Advertising Co. of Waukesha, Wis., was announced on July 20. Mr. Hayes succeeds Herbert P. Buetow, recently-elected President of Minnesota Mining & Manufacturing Co., the parent.—V. 177, p. 2570.

Mississippi Power Co.—Plans Bond Financing—

L. P. Sweatt, President, on July 20 announced that the directors on July 17 authorized the issuance and sale at competitive bidding of \$4,000,000 principal amount of 30-year first mortgage bonds.

The company proposes to apply the proceeds from the sale of the new bonds towards the cost of construction and additions to its utility plant. Total expenditures for property additions during the 1953-54 period are estimated at \$11,842,000.

In order to finance the two-year construction program, the company will utilize cash generated from internal sources and cash on hand, including in such cash the proceeds from the sale of the new bonds and from the common stock sold to The Southern Co., parent, for \$3,000,000 in May, 1953. The management estimates that approximately \$1,000,000 of additional cash will have to be provided before the end of 1954 from the sale of additional securities.

It is planned to invite bids for the new bonds from underwriters to be submitted on Oct. 6, 1953.—V. 177, p. 835.

Missouri Pacific RR.—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Railway oper. revenue	\$19,090,941	\$19,432,740	\$99,246,523	\$98,310,993
Railway oper. expenses	15,985,036	15,726,484	79,564,919	77,125,634

Net revenue from railway operations	\$3,095,845	\$3,706,256	\$19,681,604	\$21,185,359
Net railway oper. inc.	1,716,856	1,915,112	10,498,767	10,801,004

—V. 178, p. 53.

Mobile Gas Service Corp.—Stock Subscriptions—Of

the 40,000 shares of common stock recently offered to stockholders of record June 30 at \$14.25 per share, on

a 1-for-5 basis, primary subscriptions amounted to 37,977 shares, and over-subscriptions for 22,751 shares were received. Rights expired on July 15.

During the standby, the underwriters, headed by The First Boston Corp. and The Robinson-Humphrey Co., laid off 4,000 shares to the group only at \$15.50 per share, less 40 cents. See details of offering in V. 178, p. 53.

Mountain Fuel Supply Co.—Borrows from Bank—

This company has arranged a \$10,080,000 credit with the Mellon National Bank & Trust Co. and has borrowed \$2,000,000 of that amount on a 3½% note, due Dec. 31, 1955.

The proceeds of the loan will be used to finance plant improvements and raise working capital.—V. 176, p. 856.

National Foods Corp., Pittsburgh, Pa.—Files—

A letter of notification was filed with the SEC on July 10 covering 76,725 shares of common stock to be offered at the market by Weber-Millican Co., New York, for their own account.—V. 177, p. 835.

National Investors Corp.—Net Asset Value Lower—

Net assets totaled \$29,140,203 on June 30, 1953, and approximated the net asset figure on the same date last year. Net asset value per share was \$11.22 on June 30, 1953, as compared with \$12.23 at the beginning of the year. Adding back the distribution from realized gain on investments of 41 cents per share paid in 1952, the June 30, 1953, asset value was equivalent to \$11.63 as against \$12.50 one year earlier.

The corporation reported an increase of 16.1% in shareholders to 11,648 owning 2,595,884 shares on June 30, 1953, from 10,030 owning 2,345,002 shares one year earlier.—V. 177, p. 1475.

Nemaha Oil Co. (Del.)—Stock Offered—Carothers &

Co., Inc., Dallas, Tex., on July 14 publicly offered 260,000 shares of common stock (par \$1) at \$1.15 per share on a "best-efforts" basis.

PROCEEDS—The company intends to use the net proceeds received to pay the following estimated expenditures in the order of priority indicated: (1) payment of indebtedness assumed in connection with the purchase of its properties, \$87,837; (2) drilling one well, including diamond-bit coring of all of the Hunton, Viola, Simpson and Wilcox formations, \$45,000; (3) drilling three additional wells on three offset locations, \$90,000; and (4) working capital, \$32,163.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)	1,000,000 shs.	352,600 shs.

*An additional 24,000 shares will be issued as salary over the next two years to the Vice-President in Charge of Field Operations.

BUSINESS—Company was organized in Delaware on June 23, 1953, to engage in the business of exploring for and producing oil and gas. Its properties are located in Richardson County, Nebraska, and the company maintains records and executive offices at 2206 Mercantile Bank Building, Dallas, Texas.

The company owns oil and gas leases covering 280 acres of land in Richardson County, Neb., on which there are three producing oil wells and proven locations for eight wells into the Hunton lime and Viola lime formations. These leases are the Miles B lease covering 80 acres in which the company owns 76.25% of the gross production; the Miles C lease covering 40 acres in which the company owns 83.4% of the gross production, and the Gerweck lease covering 160 acres in which the company owns 73.8% of the gross production. There is one well on each lease, the well on the Gerweck lease having been completed into the Viola lime formation at approximately 2,950 feet and the other two wells having been completed into the Hunton lime formation at approximately 2,200 feet. The company also owns the Miles D lease covering 40 acres in which the company's interest is 75% of the gross production. This lease is undeveloped. Under its agreement with the sellers, the company is entitled to the production from the leases beginning July 1, 1953.—V. 178, p. 149.

New Bedford Gas & Edison Light Co.—Sale of Stock—

The SEC has issued an order authorizing this company to issue and sell one share of its \$25 par common stock to its parent, New England Gas & Electric Association for \$274,600. With the proceeds, New Bedford will purchase the assets of Plymouth Gas Light Co., another subsidiary, and assume its liabilities. Thereupon, Plymouth will declare and pay to liquidating dividend of \$274,600 to the parent, which will surrender to Plymouth its outstanding 2,746 shares of \$100 par stock for retirement.—V. 173, p. 862.

New York Central RR.—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Railway oper. revenue	\$63,765,847	\$65,927,343	\$343,442,225	\$330,281,465
Railway oper. expenses	\$7,003,867	\$7,224,562	\$285,973,488	\$287,690,994

Net revenue from railway operations	\$56,761,980	\$58,702,781	\$317,468,737	\$302,590,471
Net railway oper. inc.	\$4,841,052	\$2,945,879	\$24,030,410	\$11,829,816

Agreement Made To Build Less Costly Passenger Car

The New York Central and the Chesapeake and Ohio in an announcement on July 17 said their companies had entered into a joint arrangement looking forward to the building of passenger carrying cars of lighter weight and lower cost for operation on their respective railroads.

Continuing heavy deficits from the operation of passenger trains remain a major industry problem, according to William White, President of the New York Central, and Walter J. Touhy, President of the Chesapeake and Ohio. Last year the industry lost over a half billion dollars on the hauling of passengers, mail, baggage and express.

Today a passenger coach costs over \$2,000 per seat against \$350 per seat in 1926, and this huge increase in cost makes imperative a less costly car that will meet public acceptance and necessary standards of safety.

The arrangement calls for conducting the project on an equal partnership basis, taking full advantage of the engineering skill and experience available not only in the two railroads but also among the leading manufacturers of railway passenger equipment.—V. 177, p. 2458.

New York, Chicago & St. Louis Ry.—Earnings—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Railway oper. revenue	\$14,006,388	\$13,093,378	\$69,244,993	\$66,294,475
Railway oper. expenses	\$9,585,134	\$9,036,533	\$46,730,818	\$45,908,149

Net revenue from railway operations	\$4,421,254	\$4,061,845	\$22,514,175	\$20,386,326
Net railway oper. inc.	\$1,843,902	\$1,851,480	\$9,322,197	\$8,772,789

—V. 177, p. 2681.

New York State Electric & Gas Corp.—Expansion—

The Federal Power Commission has issued certificates to two pipeline companies authorizing them to construct and operate facilities which will carry natural gas into new areas in New York state and increase deliveries to other sections which already have natural gas service.

The companies are New York State Natural Gas Corp. and New York State Electric & Gas Corp. Facilities to be built by New York State Natural are estimated to cost \$25,920, and New York State Electric's facilities have a total estimated cost of \$2,650,000. The FPC order covers two separate applications by the latter company.—V. 178, p. 150.

Northwest Airlines, Inc.—Operational Figures—

Month of June—	1953	1952
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Ohio Consolidated Telephone Co.—To Sell Stock—

The Ohio P. U. Commission has authorized the company to issue and sell 75,000 shares of 6% cumulative preferred stock at par (\$20 per share).
Of the total, 50,000 shares have been underwritten by The Ohio Company of Columbus, and the remaining 25,000 shares may be purchased pursuant to option and offered for sale.—V. 178, p. 2382.

Ohio Edison Co.—Seeks Increase in Rates—

The company has made application to the Ohio Public Utilities Commission for permission to file revised rate schedules for industrial power service.

Proposed changes are estimated to increase the company's annual revenue from industrial power sales by approximately \$1,900,000 before taxes, or from \$31,500,000 to \$33,400,000 on the basis of current revenues. The increase in annual revenues after taxes would amount to approximately \$650,000 the company said. The new schedules would also result in the establishment of uniform industrial power rates throughout Edison's entire service area.

This is the first time in over 20 years that the company has sought a general increase in industrial power rates, except for a coal clause adjustment, it was stated.

Construction expenditures for 1953 are expected to total \$54,700,000, and engineering studies indicate that large amounts of new capital will be required for property additions in future years. Since World War II this company has expended approximately \$165,000,000 for property additions and improvements in Ohio.—V. 177, p. 531.

Ohio Power Co.—Acquisition—Bank Loans, Etc.—

This company has received SEC authorization to acquire for \$141,760 the complete generating and distributing facilities of the electric utility system of the village of Arlington, Ohio. See also Appalachian Electric Power Co. above.—V. 178, p. 150.

Oil Finance Corp., Warren, Pa.—Files With SEC—

The corporation on July 16 filed a letter of notification with the SEC covering 1,250,000 shares of common stock (par one cent) to be offered at the market (about four cents per share), without underwriting. The proceeds are to go to Anderson Oil Co., who is the selling stockholder.—V. 175, p. 2490.

Olin Industries, Inc.—Affiliate Formed—

See Mathieson Chemical Corp. above.—V. 178, p. 54.

Oregon Fibre Products, Inc.—Securities Offered—

The corporation in June publicly offered \$292,200 of 5% sinking fund debentures due Jan. 1, 1968 and 5,844 shares of common stock (par \$1) in units of \$100 face amount of debentures and two shares of stock at \$102 per unit, plus accrued interest on the debentures from Jan. 1, 1953. The offering is not underwritten.

The debentures are unsecured and are subordinate to a proposed R. F. C. loan of \$3,100,000, or any substitute loan. Accruals of interest commenced Jan. 1, 1953.

Payment of interest may be postponed to the extent that payment is prevented by the terms or operation of the proposed R. F. C. loan or any substitute financing, but the payment of interest may not be postponed later than Jan. 1, 1958. The debentures are redeemable at the option of the corporation at the following redemption prices (expressed in percentages of principal amount) together with interest accrued to the date fixed for redemption, viz: to and including Jan. 1, 1955, at 103%; thereafter to and including Jan. 1, 1956, at 102½%; thereafter to and including Jan. 1, 1957, at 102%; thereafter to and including Jan. 1, 1958, at 101½%; thereafter to and including Jan. 1, 1959, at 101%; thereafter to and including Jan. 1, 1960, at 100½%; thereafter until maturity at 100%.

The corporation is procuring an amendment to the Indenture to provide that no sinking fund payment shall be due until Nov. 15, 1955 of a sum equal to the excess of \$350,000 over the aggregate amount payable during such calendar year as principal and interest on the R. F. C. loan and other senior indebtedness and the interest on the debentures for such calendar year, and such amendment will provide that no sinking fund payment shall be due for any year prior to 1955.

BUSINESS.—The corporation was incorporated on Nov. 13, 1950 in Oregon, for the purpose of constructing, equipping and operating a combination softboard and hardboard plant at Pilot Rock, Ore. The corporation has entered into a contract with L. H. Hoffman for the construction, installation and completion of the proposed combination hardboard and softboard plant having a rated capacity of 300,000 sq. ft. (on a half inch softboard or one-eighth inch hardboard equivalent basis) per 24-hour day, 300 days a year, making an annual capacity of 90 million sq. ft. Construction of the plant is in progress. It is presently contemplated that the plant will be completed and ready for operation on or before April 1, 1954.

FINANCING PROGRAM.—The corporation has financed and proposes to finance its capital requirements as follows:

Sale of common-debenture units, previously purchased by Pilot Rock Lumber Co. and the public	\$2,251,956
Sale of 5,800 shares of preferred stock (par \$100) and 10,000 shares of common stock (par \$1) in common preferred units previously purchased by Pilot Rock Lumber Co. and the public	510,000
Sale of common stock previously purchased by Pilot Rock Lumber Co.	60,000
R. F. C. loan	3,100,000
Sale of debentures offered publicly	292,200
Sale of common stock to public	5,844

Total \$6,220,000

PROCEEDS.—Set forth below are the presently estimated requirements of the corporation for capital funds to carry out its construction program:

Building, machinery, equipment and facilities \$5,108,849; land \$25,000; engineering fees \$200,000; legal and accounting fees \$50,000; interest during construction \$200,000; starting charge \$100,000; working capital \$436,151; reserve against increase in cost and other contingencies \$100,000; total estimated capital requirements \$6,220,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sinking fund debentures due Jan. 1, 1968	\$2,500,000	\$2,207,800
6% cum. preferred stock (par \$100)	5,000 shs.	5,000 shs.
Common stock (par \$1)	120,000 shs.	120,000 shs.

—V. 177, p. 2354.

Orlo Oil Co., Boise, Ida.—Files With SEC—

The company on July 16 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for drilling expenses.

Overseas Securities Co., Inc.—Asset Value Off—

The company's net assets as of June 30, 1953, based on market quotations, amounted to \$1,708,410, as compared with \$1,878,075 on March 31, 1953. The net assets per share of outstanding capital stock were equivalent to \$12.10 as compared with \$13.31 on March 31, 1953 and \$14.19 on Dec. 31, 1952.—V. 176, p. 1567.

Pacific Gas & Electric Co.—Plans New Project—

An application has been filed with the Federal Power Commission by this company requesting a 36-month preliminary permit for a proposed hydro-electric project on the Middle Fork of the Feather River and its tributaries and on French Creek, in Butte, Plumas and Sierra Counties, Calif.

The project, which has been tentatively designated as the "Middle Fork of Feather River Development," would have a total installed capacity of approximately 265,000 horsepower. It would be located near Quincy and Oroville, Calif.—V. 177, p. 2251.

Pan American World Airways, Inc.—Bank Loans—

This corporation has borrowed \$59,000,000 from 29 banks in two transactions. One borrowing totals \$34,000,000 and it to replace a like amount of notes outstanding under a 1949 agreement. These notes

will bear 3½% interest and will come due from Sept. 30, 1953 through March 31, 1957.

The other borrowing totals \$25,000,000 and consists of 3½% notes due from Dec. 31, 1954, to June 30, 1958. The money raised will be used to help finance the acquisition of 27 passenger and three cargo planes scheduled for delivery late this year or early in 1954.—V. 177, p. 1582.

Penn Fruit Co., Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 15, 1953, covering 40,000 shares of (\$50 par value) convertible preferred stock (subject to the prior rights of 4.6% cumulative preferred stock), convertible into common stock until Aug. 31, 1963. The stock is to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The conversion rate, dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied to reimburse the company for expenditures made in recent months for leasehold improvements amounting to approximately \$720,000, and the balance will be added to working capital and to general corporate funds to be used in accordance with the company's future development program.—V. 178, p. 244.

Pepsi-Cola General Bottlers, Inc.—New Name—

See General Bottlers, Inc. above.

Peruvian Oil Concessions Co., Inc.—Stock Offered—

The Sec on July 23 declared effective the registration statement of this corporation, one of 13 recent Peruvian Government concessionaires of unexplored potential oil- and gas-bearing land in the coastal regions of the West South American republic, for a public offering of 1,000,000 shares of its \$1 par value common stock at \$2 per share, according to B. G. Phillips, partner of B. G. Phillips & Co., securities dealers at 44 Wall Street, New York, N. Y., and underwriters of the issue. Sale of the shares, offered as a speculation, will begin immediately, Mr. Phillips revealed.

The company has been organized in Delaware and maintains an office at 1 East 57th Street in New York City, received concessions to oil- and gas-exploration land near the Pacific Coast of Peru in the Secura District, he added.

Peruvian Oil Concessions Co., Inc., now holds 40-year concessions with options for 20-year extensions on three large tracts of land with a total acreage of 120,846.16, according to the issuer's registration statement.

The major purpose of the issue, the prospectus discloses, is to raise working capital for oil and gas exploration of these lands and, if such resources are found in substantial quantities, to exploit and develop them.—V. 178, p. 150.

Pfautler Co., Rochester, N. Y.—Equipment Sales Up—

A 400% increase in brewery equipment sales for the fiscal year which ended May 31 was disclosed on July 21 by this company. W. E. Gray, Jr., director of Brewery Sales, attributed the tremendous increase in sales volume to large-scale brewery construction and modernization programs.

The company received several individual orders totaling more than \$1,000,000 each.

Export orders also have soared, especially to such countries as Puerto Rico, Cuba, Colombia, Peru, Venezuela and South Africa.—V. 178, p. 150.

Philip Morris & Co., Ltd., Inc.—Special Offering—A

special offering of 19,200 shares of common stock (par \$5) was made on July 23 by Lehman Brothers at \$51.87½ per share, with a dealer's commission of \$1 per share. It was completed in 16 minutes.—V. 178, p. 244.

Pilot Rock (Ore.) Lumber Co.—Increases Investment

Shortly after the formation of Oregon Fibre Products, Inc., Nov. 13, 1950, Pilot Rock purchased at par 60,000 shares of the common stock of the Fibre corporation for the aggregate purchase price of \$60,000. Such 60,000 shares constitute 50% of the authorized common stock of the corporation. Since such initial purchase, Pilot Rock has purchased 18,403 common-debenture units composed of 36,806 shares of common stock and 1,840,306 face of debentures, and 3,597 common-preferred units consisting of 7,194 shares of common stock and 3,597 shares of preferred. For such units Pilot Rock paid par value for the common and preferred stock and the face amount of the debentures, making an aggregate sum of \$2,244,000 paid by Pilot Rock to the Fibre corporation. By virtue of the foregoing purchases Pilot Rock owns more than three-fourths of the outstanding common stock of the corporation which is the only voting stock.

Pilot Rock Lumber Co. is a promoter of the Fibre corporation. The motivating factor behind the promotion of the corporation by Pilot Rock is the abundance of raw material available to Pilot Rock. The plant site of the Fibre corporation is adjacent to the sawmill and plant site of Pilot Rock and the Fibre corporation has entered into a 20-year contract with Pilot Rock whereby Pilot Rock will sell to the Fibre corporation all of Pilot Rock's waste suitable for softboard and hardboard production for which the Fibre corporation will pay \$1 per unit of chips produced from such waste. The contract provides that in addition to sawmill waste, Pilot Rock will supply to the Fibre corporation at cost certain species from its timber resources suitable for the manufacture of softboard and hardboard. See also Oregon Fibre Products, Inc. above.

Pittsburgh & Lake Erie RR.—Earnings—

	Period End. May 31—	1953—Month—1952	1953—5 Mos.—1952
Railway oper. revenue	\$4,576,632	\$4,134,412	\$21,512,105
Railway oper. expenses	3,245,071	3,179,632	16,513,332

Net revenue from railway operations	\$1,331,561	\$954,780	\$4,998,774
Net railway oper. inc.	1,396,112	1,031,432	5,707,356

—V. 177, p. 2453.

Pittston Co.—Completes Financing Program—

This company has completed a financing program involving \$22,000,000 for debt refunding and additional working capital. Recently the company raised new working funds through the sale of \$5,000,000 of new 5½% cumulative preferred stock, at par (\$100 per share). This stock was offered for subscription by common stockholders.

The company also has sold \$6,500,000 of 4¼% sinking fund collateral trust notes, series A, due June 1, 1959, to the First National Bank of Boston and \$10,500,000 of 5% sinking fund collateral trust notes, series B, due June 1, 1968, to a group of insurance companies and other institutional investors.

The proceeds from sale of the notes provide for retirement of long-term and short-term debt of Pittston Co. and subsidiaries, including Clinchfield Coal Corp., aggregating approximately \$16,000,000. Clinchfield, out of proceeds of a \$6,500,000 15-year loan from Pittston Co., has retired about \$4,500,000 of its debt and added the balance to working capital. The outstanding collateral trust 4% bonds and 5½% cumulative income debentures of Pittston Co. have been called for redemption Sept. 1, with the privilege of immediate payment. See also V. 177, p. 2787.

Polaroid Corp.—Sales and Earnings Rise—

	1953	1952	1951
6 Months Ended June 30—			
Net sales and other income	\$13,767,000	\$5,872,000	\$4,199,000
Profit before income taxes	3,502,000	1,237,000	699,000
Prov. for Fed. and state inc. taxes	2,518,000	889,000	463,000

Net profit	\$984,000	\$348,000	\$236,000
Net per commn share	\$2.34	\$0.78	\$0.51

—V. 176, p. 331.

Quinby Plan, Rochester, N. Y.—Sales Increase—

More than \$4,000,000 worth of common stock of Eastman Kodak Co., E. I. du Pont de Nemours & Co., General Motors Corp. and Standard Oil Co. (New Jersey) is owned by The Quinby Plan for the Accumulation of Individual Stocks, H. Dean Quinby Jr., President of Quinby & Co., Inc., of Rochester, N. Y., announced on July 20. Among

holdings are 79,833 shares of Kodak, reported to be among the 10 largest blocks in existence.

The combined flow of new money for investment plus cash dividends for reinvestment is now running at the annual rate of \$1,250,000 compared with \$500,000 in 1945.

A total of \$1,264,000 of Quinby Plans was sold in the first six months of 1953, representing a 10% increase over the \$1,088,400 sold in the same period last year.

At June 30, 1953, there were 3,311 Quinby Plan in operation with Planned Investments of more than \$10,000,000.

F. Dwight Sage, Vice-President and Treasurer of the Tomore Electric Co., has been elected a director of Quinby & Co., Inc. to succeed Sherwood W. Smith of George D. B. Bonbright & Co. Mr. Quinby also announced, Mr. Sage, formerly a Vice-President of Lincoln Rochester Trust Co., is also a director of The Puritan Co. of Rochester.—V. 178, p. 54.

Reymert Extension Silver Mines, Superior, Wis.—Files With Securities and Exchange Commission—

The company on July 17 filed a letter of notification with the SEC covering 200,000 shares of capital stock to be offered at 12½ cents per share, without underwriting. The proceeds are to be used to pay drilling expenses.—V. 178, p. 1567.

Rockland Light & Power Co.—New Director—

Cameron F. MacRae, member of the Whitman, Ransom & Coulson law firm, has been elected a director.—V. 178, p. 244.

Royal Oil Co., Inc., Wichita, Kan.—Files With SEC—

The corporation on July 14 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$5) to be offered at \$2.25 per share, without underwriting. The proceeds are to be used to pay for drilling of leases.

Royaleall, Inc., Cleveland, O.—Files With SEC—

The corporation on July 16 filed a letter of notification with the SEC covering \$150,000 of 5% convertible debentures due July 1, 1959 to be sold at par and 1,080 shares of common stock (no par) to be offered at \$2.50 per share, without underwriting. The proceeds will be used to redeem outstanding debentures and pay for machinery and for working capital.

St. Louis Public Service Co.—Bank Loan—

This company has sold \$1,800,000 of promissory notes to four banks, headed by First National Bank of St. Louis.

The proceeds of the loan, which carries 3½% interest and comes due monthly from Sept. 1, 1953 to Aug. 1, 1959, will be used to finance purchase of 100 motorbuses.—V. 176, p. 2439.

Scranton Electric Co.—91% of Stock Deposited—

The stockholders of this company have deposited 91% of their common stock and 91% of their preferred stocks for exchange into stock of Pennsylvania Power & Light Co., under the latter's exchange offer, Charles E. Oakes, President of Pennsylvania Power & Light Co. reported on July 15.

Scranton holders who are exchanging their shares are being advised by Pennsylvania Power & Light that the new stock will be issued to them as soon as they surrender their deposit certificates. A merger of the Scranton company with Pennsylvania Power & Light is expected at the end of the year, subject to the approvals required from public regulatory agencies.—V. 178, p. 55.

Selected American Shares, Inc.—Assets Lower—

As of—	June 30 '53	Dec. 31 '52	June 30 '52
Total net assets	\$25,383,602	\$26,548,047	\$23,941,893
Net asset value per share	\$12.84	\$13.99	\$13.96

Dividends from investment income in the first six months of 1953 totaled 24 cents per share, the same as in the corresponding period of 1952 and 1951.—V. 177, p. 2252.

Servel, Inc.—To Increase Prices—

Prices of Servel products will be increased effective Aug. 1, according to an announcement sent to distributors by W. Paul Jones, President. The extent of the price increases will be based on a study of production costs now under way, Mr. Jones indicated.

Since Servel's 1953 prices were announced last December, cost increases have continued to pile up, Mr. Jones said, pointing out that two substantial wage increases have been granted to Servel employees and that the cost of steel and other materials has risen sharply in recent months.—V. 177, p. 2202.

Shareholders' Trust of Boston—Asset Value Off—

As of—	June 30 '53	Dec. 31 '52
Shares outstanding	350,770	325,680
Net asset value per share	\$24.84	\$26.85

—V. 177, p. 1371.

Shellmar Products Corp.—Name Changed—

The name of this corporation was changed July 16 (by filing a charter amendment) to General Package Corp. Transactions on the Midwest Stock Exchange began July 17 under the new name.—V. 178, p. 245.

Siebrandt Fracture Equipment, Inc., Kansas City, Mo.—Bonds Offered—

The company on July 1 offered \$100,000 of debenture bonds at par and will use the proceeds for working capital.

The corporation deals in orthopedic appliances, canes, crutches and foundation garments. James R. Beet is General Manager. Office of the company is at 1012-14 Locust Street, Kansas City 6, Mo.

(Alexander) Smith, Inc.—Sales Increase—Reports Smaller Loss—Omits Common and Preferred Divs.—

The corporation on July 22 reported net sales of \$23,555,000, for the first six months of 1953, excluding the sales of its subsidiary, Sloane-Bladon Corp., whose assets were recently sold. This figure represents an increase of 10% over the sales of the same period last year which were \$21,400,000.

Operations for the first six months of 1953, also excluding Sloane-Bladon Corp., resulted in a net loss of \$1,167,983, compared with a loss of \$2,677,184 for the same period in 1952.

The directors have voted to omit payment of a dividend on the common stock and the quarterly preferred dividend on the 3.50% and 4.20% cumulative preferred stock, which would have been payable Sept. 1, 1953.

Sales of Sloane-Bladon Corp., from Jan. 1 through May 12, 1953, the date of the sale of its assets to Congoleum-Nairn, Inc., were \$5,581,000. Net loss for the period, not including loss from sale of assets, was approximately \$1,597,000.—V. 177, p. 2252.

South Georgia Natural Gas Co.—Hearing Aug. 10—

The Federal Power Commission has set Aug. 10 for the rehearing of an order issued on May 4 denying an application by this company to build a natural gas pipeline system to serve markets in Georgia and Florida.

This company wants authority to build 335 miles of pipeline extending southeasterly from a point on Southern Natural Gas Company's system in Lee County, Ala., through southwestern Georgia and into Florida. Cost of the project is estimated at \$8,141,518.—V. 178, p. 151.

Southern Discount Co., Atlanta, Ga.—Debent. Offered

The company on July 7 offered to the public \$158,500 of subordinated 5% debenture bonds, series "F," due Oct. 1, 1970, at par and accrued interest. They are offered in denominations of \$500 and \$1,000 each. No underwriting is involved.

The proceeds are to be used to repay bank loans and for working capital.

The company maintains its principal offices at 724 Healey Building, Atlanta, Ga. It was incorporated by the Superior Court of Fulton County, Ga., on July 8, 1925, for the purpose of holding personal loan and discount business. The issuer has five branch offices. Its prin-

real business is that of loans to individuals which are secured by automobiles, household goods, or furniture, as well as personal endorsements.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated 5% debenture bonds:		
Series D, due Oct. 1, 1966	\$328,500	\$328,500
Series E, due Oct. 1, 1969	230,000	230,000
Series F, due Oct. 1, 1970	500,000	450,000
Common stock (no par)	100,000 shs.	32,328 shs.

—V. 177, p. 2683.

(L. S.) Starrett Co.—Secondary Offering—A secondary offering of 5,900 shares of common stock (no par) was made on July 23 by Estabrook & Co. and associates at \$44.25 per share (net), with a dealer's discount of \$1 per share.—V. 176, p. 2440.

Steelcraft Manufacturing Co., Rossmoyne, O.—Test—

The company announced last week that it has begun the erection of an eight-family "prefabricated" steel apartment building. Steelcraft is one of the largest manufacturers in the nation of steel building and "prefabricated" steel buildings for industrial and commercial uses. Although several unsuccessful attempts were made to establish a market for all-metal one family homes shortly after World War II, notably Lustron, Steelcraft's new building is said to be the first approach using established industrial techniques for residential housing.

If the tests are successful, Steelcraft will go into production of the component parts of the building sometime after the first of the year, according to M. B. Kolb, Manager of Steelcraft's Eastern Sales Office, 11 W. 42nd St., New York.

Steelcraft will not erect the apartments themselves, nor will they rent the apartment buildings as "package." Builders will purchase the factory produced components of the buildings and will erect them to their individual designs. The components manufactured by Steelcraft will include structural framing, floor, roof and wall panels, doors, windows and closets.

The finished cost of the apartments, Mr. Kolb stated, is expected to be low enough to permit rentals of the units for approximately \$65 per month including utilities.—V. 178, p. 55.

(S.) Stroock & Co., Inc.—Stock Purchase Voted—

A special meeting of the stockholders was held on July 22, to pass upon the contract for acquisition of the 26,816 shares of company stock owned by the Sylvania I. Stroock Estate. The vote was overwhelmingly in favor of the acquisition.—V. 177, p. 1906.

Tranter Manufacturing, Inc., Lansing, Mich.—New Development—

A revolutionary type of freezing shelf for upright home and commercial food freezers has been developed by the corporation's Kold-Hold Division.

The shelf, a unique combination of tubing brazed to expanded metal, is available in production quantities through the firm's Contract Division, Mr. Tranter said.

Recently embarking upon an extensive program of product diversification, the Kold-Hold freezing shelf development marks the firm's first entry into components for the domestic refrigeration industry.—V. 177, p. 2683.

Tri-Continental Corp.—Assets Declined Moderately—

As of—	June 30, '53	Mar. 31, '53
Gross assets	\$171,423,105	\$177,029,786

Prior reported figures are not strictly comparable because of the merger into this corporation of Capital Administration Co., Ltd. in the first quarter of this year.

After deducting liabilities and reserves, net assets were equivalent to \$23.52 per share of common stock on June 30. This compares with \$24.63 on April 8, 1953, and \$24.31 at mid-1952. The report shows asset coverages of \$6.682 per \$1,000 principal amount of debentures outstanding and \$342.27 per share on 405,370 shares of \$6 preferred stock.—V. 177, p. 1563.

Trusteed Funds, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on July 16 filed a registration statement with the SEC covering \$400,000 face amount of Commonwealth Fund—Indenture of trust—plan C securities.—V. 178, p. 246.

Tyte Products Corp., Westboro, Mass.—Files With SEC

The corporation on July 15 filed a letter of notification with the SEC covering 145,000 shares of class A common stock (par \$1), with detachable warrants, to be offered at \$2 per share through Armington & Co., Boston, Mass. The net proceeds are to be used to purchase land, buildings, machinery and equipment for the manufacture of paper containers.

Each share will be accompanied by a detachable warrant to purchase an additional share at \$1.67 per share for four years after Aug. 1, 1954.

Ultrasonic Corp.—Buys Building Through Private Financing—

Harold W. Danser, Jr., President on July 23 announced the purchase of a large five-story brick building from Massachusetts Institute of Technology for approximately \$1,000,000.

The building, located on "Research Row," Cambridge, Mass., contains 254,000 square feet of floor area and is situated upon approximately four acres of land.

Mr. Danser stated that the "acquisition is a carefully planned expansion of Ultrasonic's engineering, research and production facilities. It will result in increased efficiency in management control of engineering laboratories in all manufacturing facilities."

Financing of its new headquarters was arranged through private sale of Ultrasonic Corp. securities to the Value Line Fund, Inc. and Axe-Houghton Fund, two well-known investment trusts, a company spokesman said.

The corporation manufactures sonic and electronic automatic control equipment and new jet-type air conditioning.—V. 177, p. 1199.

United Board & Carton Corp.—Stock for Employees—

The recent offering of 430 shares of common stock (par \$10) at \$13 per share is limited to the company's employees. The proceeds will be used for working capital.—V. 178, p. 152.

United Corp. (Del.)—Net Asset Value Lower—

As of—	June 30, '53	Dec. 31, '52	June 30, '52
Total net assets	\$67,582,311	\$72,811,001	\$69,637,206
Net asset value per share	\$4.80	\$5.17	\$4.95

*Based on market value of securities held.

Net income during the first six months of 1953 amounted to \$1,850,000, or 13 cents per share, compared with \$1,642,784, or 12 cents per share in the corresponding period of 1952. The improvement in earnings, Wm. H. Hickey, President, said, resulted from profit of \$264,186 realized on sales of securities in the 1953 period; in the first six months of 1952 such profits were \$19,405.—V. 176, p. 467.

United Gas Corp.—Stock Offered—Subscription warrants giving stockholders of record July 23 the right to subscribe on or before Aug. 14 for 1,171,863 additional shares of common stock (par \$10) were mailed on July 24. The stockholders were given the right to purchase one new share for each 10 shares held (with an over-subscription privilege). The subscription price is \$21 per share. The Chase National Bank of the City of New York is acting as the subscription agent.

The proceeds from the sale of the stock will be used to repay bank loans and to acquire an additional 10,000 shares of United Gas Pipe Line Co., a subsidiary, for \$10,000,000.—V. 178, p. 152.

United Gas Improvement Co.—Sells Central Illinois Light Co. Stock—See latter company above.—V. 178, p. 246.

U. S. Igniter Corp. (Pa.)—Files With SEC—

The corporation on July 15 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for working capital.

This company's name was recently changed from Hahn Aviation Products, Inc. to the present title.

United States Radium Corp., N. Y.—Files With SEC—

The corporation on July 17 filed a letter of notification with the SEC covering 10,603 shares of common stock (par \$2) to be offered by company for subscription by stockholders of record July 28 at \$8.50 per share on the basis of one new share for each six shares held. Rights are to expire on Aug. 17. Unsubscribed shares will be offered to officers and employees for a 30-day period. No underwriting is involved. The net proceeds are to be used to reimburse the treasury in connection with redemption July 1 of 821 shares of \$7 first preferred stock.—V. 155, p. 1520.

United States Rubber Co.—Affiliate to Expand—

Cla. Croydon del Pacifico, S.A., a Colombian company half owned by United States Rubber Co., announced on July 22 that it has made arrangements to expand its plant at Cali, and will begin making U. S. Royal tires and tubes about the middle of 1954. Colombia will become the fifth Latin American country to manufacture these products.

When the new plant facilities are completed, tires and tubes will be made for both passenger cars and commercial vehicles, and for bicycles. The new addition will be adjacent to the present plant where footwear, raincoats, molded goods, and light mechanical goods are turned out.

Square footage of the Colombian plant will be increased about 30%. Other Latin American countries now producing "U. S." tires and tubes are Argentina, Brazil, Uruguay, and Mexico.—V. 178, p. 246.

United Utilities, Inc.—Debentures Sold Privately—The

company has sold privately through Kidder, Peabody & Co. to the Metropolitan Life Insurance Co. and The Mutual Life Insurance Co. of New York an issue of \$1,000,000 4½% debentures due May 1, 1978.

The proceeds will be used to repay short-term debt.—V. 178, p. 152.

United Wholesale Druggists of St. Louis, Inc.—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 2,007 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used for inventory purchases and working capital.—V. 173, p. 2211.

Universal Major Elec Appliances, Inc.—To Pay on Debentures—

This company will make its third consecutive semi-annual interest payment of 3% to holders of its 20-year 6% income debentures dated Feb. 1, 1952, and due Jan. 31, 1972. Morton L. Clark, President, announced on July 16. The payment will be made to holders of record as of July 20, 1953.—V. 177, p. 986.

Value Line Income Fund, Inc.—Assets \$2,500,000—

As of June 30, 1953, total net assets of this Fund were \$2,545,098. The directors have declared a distribution of 11 cents per share from earned income, payable Aug. 14 to stockholders of record July 31. A like amount was paid in the preceding quarter, as against 12 cents at the end of the Fund's initial quarter.—V. 176, p. 1166.

Van Strum & Towne Stock Fund, Inc., San Francisco, Calif.—Registers With SEC—

The corporation on July 20 filed a registration statement with the SEC covering 400,000 shares of capital stock to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 178, p. 152.

(William) Wallace Co., Belmont, Calif.—Files With Securities and Exchange Commission—

The company on July 7 filed a letter of notification with the SEC covering 12,100 shares of capital stock (par \$10) to be offered through Dean Witter & Co., San Francisco, Calif. The net proceeds are to be used to purchase machinery and equipment.

Waltham Watch Co.—Six Months Sales Up 36%—

The company on July 24 reported net sales for the first six months of 1953 of \$3,030,220. This compares with net sales for the same period of 1952 of \$2,229,993—an increase of 36%.

The company reported it has made good progress in the development of its instrument business. The company has on hand at this time unfilled orders in excess of \$6,000,000.—V. 177, p. 2294.

Warren-Bradshaw Exploration Co.—Completes Wells

This company completed 11 wells during the six months ended June 30, 1953, of which eight were producers and three were dry holes. One of the producers is located in Payne County, Okla., one in Carter County, Okla., one in Hockley County, Tex., and the other five in Cochran County, Texas. These producers were drilled to depths ranging from 3,600 feet to 5,091 feet.

At present, the company is drilling or preparing to drill one well in Osage County, Okla., one in Wise County, Tex., and four more in Cochran County, Tex., according to R. B. Warren, Jr., President.

Stockholders were also advised that a revised appraisal by independent petroleum engineers estimated the company's total proven oil reserves at 2,921,425 barrels, an increase of 80% since April 1, 1952.—V. 176, p. 728.

Washington Natural Gas Co., Clarksburg, W. Va.—Files

The company on July 20 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share through Barrett Herrick & Co., Inc., New York. The net proceeds are to be used for working capital.

Weatherhead Co., Cleveland, O.—Sued—

See Aeroquip Corp. above.—V. 165, p. 1502.

West Penn Power Co.—Will Not Reduce Rates or Make Refunds Pending Outcome of Appeal to Court—

The suspension of the company rate reduction and refund ordered by the Public Utility Commission has been continued as the result of a Pennsylvania Superior Court hearing at Philadelphia, July 13. Both the Commission and the company were represented at the hearing. The company appealed the Commission's order to the Superior Court in April, asking for a suspension until the Court could act on the appeal. The suspension was granted, subject to the July 13 hearing at which the Public Utility Commission could show cause why the suspension should not be continued.

The Commission's order issued in February disallowed part of the rate increase which the Commission had originally granted, effective Oct. 29, 1951. The company was also ordered to make refunds for the period the increased rates had been in effect.

The company requested a rehearing by the Commission. After this was denied, it appealed to the Superior Court requesting a suspension of the Commission's order until the appeal could be heard.

West Penn Power Company will not reduce rates or make refunds to customers pending the outcome of its appeal.—V. 177, p. 2788.

Western Light & Telephone Co., Inc.—Bonds Offered

Harris, Hall & Co. (Inc.) headed an underwriting group which on July 22 offered publicly a \$3,000,000 issue of 4½% first mortgage bonds, series G, dated July 1, 1953, and due July 1, 1983, at 100% and accrued interest. The First Trust Co. of Lincoln, Neb., and Martin Investment Co. participated in the offering. This offering was quickly oversubscribed.

This financing, together with the company's recent sale of convertible preferred stock for about \$1,900,000, will provide funds needed for its expansion program through 1953.—V. 178, p. 246.

Western Massachusetts Cos.—May Sell Stock—

While it is believed this company's 1953-1954 construction program can be completed without additional outside funds, current planning indicates further expansion of system capacity will make it necessary to raise a substantial amount of capital starting in 1953, said Howard J. Caldwell, President.

He noted the company's electric subsidiary now has outstanding bank debt of \$8,000,000, due April 1, 1956. A large part of this borrowing financed the generating addition which doubled the output of the West Springfield steam plant, in operation since Nov. 1, 1952.

Mr. Caldwell said the trustees are studying a sale of common stock, from shares already authorized but unused, which would provide the electric company with funds to retire not exceeding one-half of the \$8,000,000 bank loan. It is contemplated, subject to favorable market conditions, that such stock would be sold before the end of 1953, he said.

There are currently outstanding 978,527 no-par common shares of an authorized 1,200,000 shares.

Western-Nebraska Oil Co., Inc. (Del.), Albuquerque, N. M.—Stock Offered—Israel & Co., New York, on

July 21 publicly offered 299,950 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to pay mortgage assumed on Grabowski lease, for cost of drilling well on the Grabowski and Sprenger leases, cost of equipping same is producers, and for working capital.

BUSINESS—The corporation was organized in Delaware on Feb. 4, 1953 for the purpose of exploring for gas and oil and development of likely gas and oil prospects. The principal office of the company is 2929 Monte Vista Boulevard, N.E., Albuquerque, N.M., and the company intends to conduct operations initially in the State of Nebraska.

The corporation has acquired an undivided one-half interest in the Grabowski lease in Cheyenne County, Neb., consisting of 220 acres; an undivided one-half interest in the Sprenger lease, also in Cheyenne County, consisting of 1,840 acres; an undivided one-half interest in the Jones lease in Dundy County, Neb., consisting of 1,120 acres; an undivided one-half interest in the Day lease in Chase County, Neb., consisting of 1,440 acres; and an undivided interest in the Earl lease, also in Chase County, consisting of 2,766 acres. None of the aforesaid leases expires before 1958 if the annual rentals are paid. If oil or gas in commercial quantities is found in any lease, the term of that lease is perpetuated for as long as oil or gas is produced thereon.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	599,950 shs.

—V. 178, p. 152.

Western Pacific RR. Co.—Stock Option Plan—

The Interstate Commerce Commission on July 13 authorized this railroad to issue 30,000 shares of common stock in connection with a stock option purchase plan. Officials and key employees of the company and its subsidiaries will be given options to buy the stock. The options will be based on the price of the stock on the New York Stock Exchange at the time the options are given.—V. 177, p. 2574.

White Motor Co.—To Acquire Autocar in Exchange for Preferred Stock—

The directors have approved an agreement to acquire the Autocar Co. of Ardmore, Pa., a producer of quality heavy duty trucks, in exchange for preferred stock of White Motor to be created for this purpose.

Robert F. Black, President of The White Motor Co., said, "The move is part of the company's long-term plan for diversification within the motor truck industry." The purchase agreement is subject to the approval of stockholders of Autocar on Aug. 24 and to authorization of the new preferred stock by White Motor shareholders on Aug. 15 and approval of necessary governmental agencies.

Under terms of the agreement, The White Motor Co. will issue 86,500 shares of 5¼% voting preferred stock, \$100 par value, for substantially all the assets of Autocar and will assume substantially all the latter's obligations. Autocar owns a block of stock in Highway Trailer Co. of Edgerton, Wis., which is not involved in the transaction.

The acquisition will bring to White Motor a broader model line, particularly in the heavy duty field. Sales of White Motor in 1952 aggregated \$148,526,317 while Autocar reported a volume of \$31,677,034. Sales of each company so far in 1953 compare favorably with the total for the corresponding months of 1952.

The combined company will have total assets of nearly \$110,000,000, according to the 1952 balance sheets of the individual firms. White Motor had current assets of \$70,074,049 on Dec. 31, 1952, and current liabilities of \$18,388,867. Autocar had current assets of \$15,202,901, and current liabilities of \$2,892,216.

Mr. Black stated that the purchased company will be operated as the Autocar Division of The White Motor Co.

The Autocar Co. has been in the motor truck business for over 50 years, specializing in the building of heavy duty trucks, powered by both diesel and gasoline engines.—V. 178, p. 246.

Willys Motors, Inc.—To Build TV Transmitters—

The corporation's Electronics division announced on July 25 that it is entering the television transmitter business to help speed the country's blanketing by local TV stations. Approximately 2,000 of these very high and ultra high frequency stations, recently were authorized by the Federal Communications Commission.

Raymond R. Rausch, Executive Vice-President and General Manager, said surveys indicated it would be five years or more before some localities could obtain transmitting equipment unless additional manufacturing facilities were made available.

The corporation proposes to supply a complete "TV package," he said, consisting of 1,000-watt transmitters operating from 450 to 900 megacycles, camera, projector, console, panel, etc. for holders of TV licenses in areas of 50,000 population or less where high-powered TV signals are not received.

A prototype transmitter, now in production, is expected to be ready for submission to the FCC for approval in about two months. The first delivery following approval will be made to Paul A. Brandt, operator of radio station WCEN in Mount Pleasant, Michigan.

Mr. Rausch said the company is also working with the National Association of Educational Broadcasters to develop a transmitter that meets the special requirements of educational TV systems, but he emphasized that Willys has no intention of building radio transmission equipment.—V. 178, p. 152.

Youngstown Sheet & Tube Co.—New Operation—

A new era in underground coal transportation was recently inaugurated when a self-contained mainline haulage unit comprising two 20-ton locomotives powered by 37 tons of Gould-National storage batteries was installed by Olga Coal Co., a Youngstown Sheet & Tube Co. mining operation. This is the world's largest underground battery operated haulage unit.

The entire unit consisting of two 20-ton Jeffrey Haulage Locomotives and two power cars housing 625 kilowatt-hours of Gould-National batteries, is over 100 feet long, a length equal to that of two railway box cars. The unit stands less than 4 feet off the rails.

The new unit was installed in the Olga No. 1 mine at Coalwood, W. Va. Preliminary tests were so successful that four more complete units are now under construction.—V. 176, p. 1420.

Zenith Radio Corp.—Unit to Expand—

Hugh Robertson, Executive Vice-President, on July 22 announced plans for the construction of a new manufacturing plant by the Wincharger Corp. of Sioux City, Iowa, a wholly-owned subsidiary.

The present Wincharger plant has about 140,000 square feet of floor space. It produces electrical generating equipment, electric motors, and Zenith radio receivers, with a capacity of 650,000 radio sets a year.

The new plant will have floor space of 300,000 square feet, with greatly increased facilities for production of motors, and capacity for one million radio and upwards of 100,000 television sets per year. It will employ about 2,500 people, approximately twice as many as the present plant.

The exact site of the new factory has not been determined, but Wincharger executives are presently working with Sioux City officials to select a suitable location.—V. 178, p. 152.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (s-a)	30c	9-15	8-21
Ainsworth Mfg. Co.	15c	9-11	8-21
Alabama Corp., common (quar.)	20c	9-1	8-22
3 1/2% prior preferred (quar.)	87 1/2c	9-1	8-22
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-18
4.60% preferred (quar.)	\$1.15	10-1	9-18
Allegheny-Ludlum Steel, common (quar.)	50c	5-30	9-1
\$4.37 1/2% preferred (quar.)	\$1.09 1/2c	9-15	9-1
Amalgamated Leather Co., 6% pfd. (quar.)	75c	10-1	9-15
American Bank Note Co., common	25c	10-1	9-2
6% preferred (quar.)	75c	10-1	9-2
American Chain & Cable Co. (quar.)	50c	9-15	9-4
American Colortype Co.	25c	9-15	9-1
American Furniture (quar.)	5c	8-15	7-31
American-Hawaiian Steamship Co. (quar.)	75c	9-14	9-1
American Screw, 4 1/2% preferred (quar.)	56 1/4c	8-1	7-22
American Steel Foundries (quar.)	75c	9-15	8-25
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20
Atlanta & West Point RR.	\$3	8-1	7-22
Auror Gold Mines, Ltd.	14c	9-1	8-10
Automatic Canteen Co. of America—			
Common (quar.)	25c	9-1	8-15
4 1/2% convertible preferred (quar.)	22 1/2c	9-1	8-15
Automotive Gear Works (quar.)	50c	9-1	8-20
Ayshire Collieries Corp. (quar.)	25c	9-25	9-11
Bancroft (Joseph) & Sons Co. (quar.)	15c	9-11	8-24
Bankers Commercial Corp. (quar.)	62 1/2c	8-1	7-24
Basic Refractories, Inc., common (quar.)	25c	9-30	9-15
5 1/4% preferred (quar.)	\$1.43 1/4c	10-1	9-30
Beck (A. S.) Shoe Corp., common (quar.)	32 1/2c	8-3	7-24
4 1/4% preferred (quar.)	\$1.18 1/4c	9-1	8-14
Belden Mfg. Co. (quar.)	40c	9-1	8-17
Bell & Howell Co., common (quar.)	12 1/2c	9-1	8-14
4 1/4% preferred (quar.)	\$1.06 1/4c	9-1	8-14
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06 1/4c	10-1	9-15
Boston Fund, Inc.	21c	8-25	7-31
Bourjois, Inc., \$2.75 preferred (quar.)	66 1/2c	8-15	8-1
Bower Roller Bearing Co.	50c	9-21	9-8
Brantford Cordage Co., Ltd.—			
Class A (quar.)	125c	9-1	8-4
Brown Rubber Co. (quar.)	25c	9-1	8-18
Bullock's, Inc. (quar.)	37 1/2c	9-1	8-13
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	9-1	8-3
3c	8-25	8-15	
Buell Die & Machine (quar.)	15c	9-1	7-31
Butler Brothers, common (quar.)	15c	9-1	7-31
4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	7-31
Campbell, Wyant & Cannon Foundry Co.—			
Quarterly	50c	9-8	8-19
Canada Cement Co., Ltd., \$1.30 pref. (quar.)	132 1/2c	9-21	8-20
Carborundum Co. (quar.)	35c	9-10	8-21
Carpenter Paper Co. (quar.)	40c	9-1	8-14
Carrier Corp., common (quar.)	45c	9-1	8-14
4% preferred (quar.)	50c	10-15	9-30
Central Foundry Co., 5% pfd. (quar.)	\$1.25	9-1	8-14
Chenango & Unadilla Telephone Corp., com.	30c	8-15	7-30
4 1/2% preferred (quar.)	\$1.12 1/2c	10-15	9-30
Chicago Corp., \$3 preferred (quar.)	75c	9-1	8-15
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	9-1	8-11
Clearing Machine (quar.)	20c	9-1	8-15
Cleveland & Pittsburgh, 7% pfd. (quar.)	87 1/2c	9-1	8-10
4% special guaranteed (quar.)	50c	9-1	8-10
Cleveland Quarries Co. (quar.)	25c	9-14	9-1
Extra	25c	9-14	9-1
Cochran Foil Co. (quar.)	25c	9-12	9-1
Collier Insulated Wire	50c	8-1	7-23
Columbian Carbon Co. (quar.)	50c	9-10	8-14
Congleum-Nairn, Inc. (quar.)	37 1/2c	9-15	9-1
Consolidated Laundries Corp. (quar.)	25c	9-1	8-14
Continental Copper & Steel Industries, Inc.—			
Quarterly	15c	9-30	8-12
Consumers Glass Co., Ltd.	137 1/2c	8-31	7-31
Consumers Power, \$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-8
\$4.52 preferred (quar.)	\$1.13	10-1	9-8
Continental American Life Insurance Co. (Wilmington, Del.) (quar.)	60c	7-31	7-20
Cooksville Co., Ltd., class A (quar.)	115c	9-1	8-15
Cooper Tire & Rubber Co.	30c	7-31	7-20
Copperwell Steel Co., common (quar.)	50c	9-10	9-1
5% preferred (quar.)	62 1/2c	9-10	9-1
6% preferred (quar.)	75c	9-10	9-1
Cornell-Dubilier Electric Corp., com. (quar.)	30c	9-25	9-10
\$5.25 preferred A (quar.)	\$1.31 1/4c	10-15	9-24
Cosden Petroleum Corp. (stock dividend)	20%	9-18	8-10
New common (initial quar.)	25c	8-17	7-15
Counselor's Investment Fund, Inc.	50c	9-23	9-8
Deep Rock Oil Corp. (quar.)	14c	8-1	7-15
Diocesan Investment Trust Shares	14c	8-1	7-15
Diversified Funds, Inc.—			
Diversified Investment Fund	9c	8-15	8-3
Dixie Cup Co. (quar.)	40c	9-25	9-10
Dobbs Houses, Inc. (quar.)	25c	8-31	8-15
Extra	10c	8-31	8-15
Domestic Finance Corp., 5% pfd. (quar.)	31 1/4c	8-1	7-20
Dominion-Scottish Investments, Ltd.—			
5% preference (quar.)	162 1/2c	9-1	8-19
Dover Industries (quar.)	15c	9-1	8-15
Drewery's Ltd., U. S. A.—			
Common (increased quar.)	30c	9-10	8-25
5 1/4% preferred (quar.)	71 1/4c	9-10	8-25
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	\$1.50	9-1	8-11
7% preferred (quar.)	\$1.75	9-1	8-11
Eastern States Corp. (Md.)—			
\$6 preferred A (accum.)	\$1.75	10-1	9-4
\$6 preferred B (accum.)	\$1.50	10-1	9-4
Economic Investment Trust, Ltd.	150c	9-30	9-16
Eddy Paper Co.	\$3	9-11	8-28
El Paso Natural Gas Co., 4.10% pfd. (quar.)	\$1.02 1/2c	9-1	8-14
4 1/4% preferred (quar.)	\$1.06 1/4c	9-1	8-14
5 1/2% preferred (quar.)	\$1.37 1/2c	9-1	8-14
5.36% preferred (quar.)	\$1.34	9-1	8-14
\$4.25 convertible 2nd preferred (quar.)	\$1.06 1/4c	9-1	8-14
\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-1	8-14
5.65% preferred (initial quar.)	\$1.41 1/4c	9-1	8-14
Elder Mines, Ltd.	12c	8-12	7-28
Electric Auto-Lite Co.	75c	10-1	9-16
Electric Hose & Rubber (quar.)	30c	8-14	8-7
Extra	70c	8-14	8-7
Fair (The) (see The Fair)			
Fairbanks, Morse & Co. (quar.)	50c	9-1	8-7
Firestone Tire & Rubber Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-14
Foot Bros. Gear & Machine Corp., 5 3/4% pfd.	\$0.1795	8-1	7-22
Formula Fund Boston	11c	8-28	8-7
Foundation Investment Co., \$5 pfd. (s-a)	\$2.50	8-15	8-7
Franklin Custodian Funds—			
Bond Series	9c	8-15	8-1
Income Series	6c	8-15	8-1
Freepot Sulphur Co. (quar.)	50c	9-1	8-15
Gair (Robert) Co. (quar.)	37 1/2c	9-10	8-20
Gamewell Co. (increased)	35c	8-15	8-5
Gar Wood Industries, Inc., 4 1/2% pfd. (quar.)	56 1/4c	8-17	8-3
General Cigar Co., 7% preferred (quar.)	\$1.75	9-1	8-14
General Foods Corp. (quar.)	60c	9-4	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
General Package Co., common (quar.)	50c	10-1	9-15
4½% preferred 1st series (quar.)	56¼c	9-30	9-15
General Steel Castings Corp., com. (quar.)	30c	9-30	9-18
\$6 preferred (quar.)	\$1.50	10-1	9-18
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	9-1	8-15
Government Employees Insurance Co. (quar.)	35c	9-25	9-10
Great Lakes Dredge & Dock (quar.)	25c	9-10	8-18
Great Southern Box, (quar.)	35c	8-14	8-1
Halle Brothers Co. (quar.)	25c	8-1	7-24
Hercules Steel Products Corp. (quar.)	5c	9-15	9-4
Hires (Charles E.) Co. (quar.)	15c	9-1	8-14
Hobart Mfg. Co. (quar.)	40c	9-1	8-14
Hooker Electrochemical Co., com. (quar.)	50c	8-28	8-3
\$4.20 preferred B (quar.)	\$1.05	9-25	9-2
\$4.25 preferred (quar.)	\$1.06¼c	9-25	9-2
Hudson Pulp & Paper Corp.—			
Common class A (quar.)	31½c	9-1	8-14
5% preferred series A (quar.)	31¼c	9-1	8-14
5.12% preferred B (quar.)	32c	9-1	8-14
Huston (Tom) Peanut (quar.)	30c	8-15	8-5
Imperial Tobacco Co. of Great Britain & Ireland (interim)	8½c	9-10	7-29
Industrial Brownhoist Corp. (quar.)	15c	8-1	7-24
Extra	10c	8-1	7-24
Inglewood Gasoline (quar.)	3c	8-1	7-20
Inspiration Consolidated Copper Co.	50c	9-23	9-4
International Rys. of Central America—			
5% preferred (accum.)	\$1.25	8-15	8-4
International Resistance Co. (quar.)	5c	9-1	8-14
Iowa-Illinois Gas & Electric Co. (quar.)	45c	9-1	8-7
Jewel Tea Co., common (quar.)	40c	9-21	9-8
3¾% preferred (quar.)	93¼c	11-2	10-19
Kansas City Stock Yards, 5% pfd. (quar.)	\$1.25	8-1	7-20
Kawneer Co. (quar.)	40c	9-25	9-11
Kellogg Co. (quar.)	25c	9-4	8-14
Kelvinator of Canada, Ltd. (increased quar.)	137½c	9-19	9-4
Extra	187½c	9-19	9-4
Keystone Steel & Wire Co. (quar.)	40c	9-5	8-14
Kings County Lighting Co.	17½c	9-1	8-7
Kings County Trust Co. (quar.)	\$20	8-1	7-23
Kinney (GR) Co., common (quar.)	35c	9-25	9-10
\$5 prior preferred (quar.)	\$1.25	9-4	8-10
Knickerbocker Fund	8c	8-20	7-31
Koehring Co. (quar.)	55c	8-31	8-15
Kuhlman Electric, 5½% preferred (quar.)	13¾c	8-1	6-27
Lake Superior District Power Co., com. (quar.)	50c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15
Laurel Bleachery & Dye Works—			
Increased quarterly	75c	9-15	9-1
Extra	50c	9-15	9-1
Lees (James) & Sons (quar.)	50c	9-1	8-14
Letch Gold Mines, Ltd.	12c	8-15	7-31
Lexington Trust Fund Shares—			
From net investment income	10c	8-15	7-31
Libbey-Owens-Ford Glass Co. (quar.)	50c	9-10	8-28
Life Insurance Co. of Virginia (quar.)	55c	9-3	8-21
Loblaws Groceries Co., Ltd., class A (quar.)	\$37½c	9-1	8-5
Class B (quar.)	\$37½c	9-1	8-5
Louisville Henderson & St. Louis Ry.—			
5% preferred (s-a)	\$2.50	8-15	8-1
Lynch Corp.	25c	9-10	8-25
Mallory (P. R.) & Co. (increased quar.)	50c	9-10	8-14
Magnavox Company (quar.)	37½c	9-15	8-25
Manhattan Refrigerating Co.—			
8% preferred (accum.)	2.50	8-3	7-27
Mathieson Chemical Corp., 4¼% pfd. (quar.)	\$1.06¼c	12-1	11-6
McGraw-Hill Publishing Co.—			
The proposal to split the common two-for-one was approved by the stockholders.	37½c	8-15	7-31
Meadville Telephone (quar.)	37½c	8-15	7-31
Meier & Frank Co. (quar.)	15c	8-15	8-1
Michigan Bumper Corp.	15c	9-15	8-28
Mickelberry's Food Products Co.	20c	9-14	8-21
Midland Steel Products Co., common (quar.)	75c	10-1	9-12
8% preferred (quar.)	\$2	10-1	9-12
\$2 non-cum. preferred (quar.)	50c	10-1	9-12
Midvale Co. (quar.)	25c	10-1	9-11
Miles Laboratories (monthly)	6c	8-14	7-31
Minneapolis-Moline Co., common (quar.)	40c	8-15	8-3
\$5.50 1st preferred (quar.)	\$1.37½c	8-15	8-3
\$1.50 convertible 2nd preferred (quar.)	37½c	8-15	8-3
Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-15
Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-10
4¾% preferred (quar.)	\$1.19	9-1	8-10
Murphy (G. C.) Co. (quar.)	37½c	9-1	8-14
National Acme Co. (quar.)	50c	8-22	8-6
National Cash Register Co. (quar.)	75c	10-15	9-30
National Distillers Products Corp.—			
Common (quar.)	25c	9-1	8-11
4½% preferred (quar.)	\$1.06¼c	9-15	8-17
National Radiator Co.	15c	9-30	9-11
National Steel & Shipbuilding—			
6% preferred (quar.)	15c	8-1	7-27
N. Y., Chicago & St. Louis RR.—			
Common (quar.)	50c	10-1	8-28
6% preferred A (quar.)	\$1.50	10-1	8-28
New York Dock Co., \$5 non-cum. pfd. (s-a)	\$2.50	9-1	8-14
Newport News Shipbuilding & Dry Dock Co.	50c	9-1	8-14
Nopco Chemical Co., 4% pfd. series A (quar.)	\$1	9-1	8-14
North Central Texas Oil Co. (quar.)	25c	9-10	8-20
Northwestern Water Co.—			
\$4 prior preferred (quar.)	\$1	9-1	8-14
\$2 preferred (s-a)	\$1	9-1	8-14
Northwestern Utilities, Ltd.—			
4% preference (quar.)	\$1	9-3	8-17
Noyes (Chas. F.), 6% preferred (quar.)	22½c	8-1	7-28
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	9-1	8-14
Olympia Brewing Co.	15c	8-1	7-21
Omar, Inc., common (quar.)	25c	9-30	9-9
4½% convertible preferred (quar.)	\$1.12½c	9-1	8-11
Oswego Falls Corp., common (quar.)	20c	8-10	7-27
5½% preferred (quar.)	\$1.12½c	10-1	9-15
4½% convertible preferred (quar.)	37½c	9-1	8-14
5% 2nd convertible preferred (quar.)	37½c	9-1	8-14
Cutboard Marine & Manufacturing Co.	40c	8-25	8-4
Oxford Paper, \$5 preferred (quar.)	\$1.25	9-1	8-15
Pacific Can Co. (quar.)	15c	9-30	9-15
Pacific Mills	35c	8-15	8-1
Parkview Drug, Inc., 35c partic. pfd. (quar.)	8¾c	8-14	7-31
Parker (S. C.), 40c preferred (quar.)	10c	8-1	7-25
Penn Investment Co. (Phila.)—			
\$4 non-cum. convertible preferred (s-a)	90c	7-30	7-16
Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	9-1	8-11
Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2
Peoria & Bureau Valley RR.	\$2.12½c	8-10	7-31
Philadelphia Insulated Wire	60c	8-15	8-1
Pheoll Mfg. Co. (quar.)	35c	9-1	8-5
Portland Gas & Coke (quar.)	22½c	8-15	7-20
Princeton Water (N. J.) (quar.)	\$1	8-1	8-14
Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-14
3½% preferred (quar.)	87½c	9-1	8-14
4.32% preferred (quar.)	27c	9-1	8-14
4.90% preferred (initial)	30¾c	9-1	8-14
Public Service Co. of New Mexico—			
Common (quar.)	14c	8-17	8-1
5% preferred A (quar.)	\$1.25	9-15	8-1
Public Service Electric & Gas Co.—			
Common (quar.)	40c	9-30	9-1
\$1.40 dividend preference (quar.)	35c	9-30	9-1
4.08% preferred (quar.)	\$1.02	9-30	9-1
4.70% preferred (quar.)	\$1.17½c	9-30	9-1
Puget Sound Power & Light Co. (quar.)	30c	8-15	8-1
Pure Oil Co., common (quar.)	50c	9-1	8-14
5% convertible preferred (quar.)	\$1.25	10-1	9-1
Puritan Fund, Inc.—			
Quaker City Fire & Marine Insurance—			
Quarterly	35c	9-30	9-1
Quaker State Oil Refining Corp. (quar.)	50c	9-15	8-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Akron Canton & Youngstown RR.				Brooklyn Union Gas Co., common (quar.)	37½c	8-1	7-6	Coast Breweries, Ltd. (quar.)	16c	8-1	7-14
3% preferred (s-a)	\$2.50	10-1	9-15	5% conv. preferred (quar.)	50c	8-1	7-6	Cochrane-Dunlop Hardware, Ltd.			
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-4	Buckeye Steel Castings Co., common	50c	8-1	7-20	Class A (stock dividend) Two non-assessable redeemable 20c par value preferred shares for each share held			
Allen (R. C.) Business Machines, Inc. (quar.)	25c	9-1	8-14	6% preferred (quar.)	\$1.50	8-1	7-20	Cockshutt Farm Equipment, Ltd. (quar.)	125c	8-14	7-31
Allied Control Co., Inc., 7% pfd. (s-a)	1½c	8-17	7-27	Buda Company (quar.)	20c	7-30	7-20	Coghlin (B. J.), Ltd. (quar.)	120c	7-31	7-15
Alloy Cast Steel (quar.)	30c	8-15	7-31	Extra	20c	7-30	7-20	Colgate-Palmolive-Peet, common (quar.)	50c	8-15	7-21
Alpha Portland Cement Co. (quar.)	\$2	8-15	7-31	Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-13	Collins & Aikman Corp.	40c	9-1	8-18
Aites Brewing Co.	50c	9-10	8-15	Burns & Co., Ltd.				Stock dividend	50c	7-31	7-15
Aluminum Co. of America, common	40c	8-5	7-16	Class A preference	\$50c	7-29	7-8	Colonial Fund, Inc.	10c	7-31	7-15
6% preferred (quar.)	93¾c	10-1	9-10	Class B	\$50c	7-29	7-8	Colorado Interstate Gas Co. (quar.)	25c	8-1	7-17
Aluminum Co. of Canada, Ltd.				Class A preference	\$50c	10-29	10-8	Colorado & Southern Ry., 4% 1st preferred	31¼c	9-30	9-15
4% preferred (quar.)	125c	9-1	8-7	Class B	\$50c	10-29	10-8	4% 2nd preferred (1st payment since December, 1931)	\$2	9-2	8-21
5½% 2nd redeemable preferred	\$1.32	9-1	8-7	Burroughs Corp. (quar.)	20c	9-10	8-14	4% 2nd preferred	\$2	9-16	9-4
Aluminum, Ltd. (quar.)	100c	9-5	7-31	Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	8-15	7-31	Columbia Gas System, Inc. (quar.)	20c	8-15	7-20
Amalgamated Sugar, 5% pfd (quar.)	12½c	8-1	7-17	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	7-31
Amerasia Petroleum Corp. (quar.)	50c	7-31	7-15	Byers (A. M.) Co., common (quar.)	50c	8-1	7-17	Columbia Terminals, common (monthly)	5c	8-6	7-15
American Airlines, Ltd.				7% preferred (quar.)	\$1.75	8-1	7-17	Common (monthly)	5c	9-3	8-14
3½% convertible preferred (quar.)	87½c	9-1	8-15	Byron Jackson Co. (quar.)	37½c	8-15	7-13	6% preferred (quar.)	37½c	8-1	7-15
American Automobile Insurance Co. (quar.)	50c	9-1	8-15	Calaveras Island & Timber Corp.	\$1	8-4	7-13	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21
American Book Co.	62½c	8-1	7-21	Caldwell Lumber Mills, Ltd., common	120c	8-1	7-15	Columbus & Southern Ohio Electric			
American Business Shares (quar. from investment income)	3½c	8-20	7-17	1.50 1st preferred (quar.)	137c	8-1	7-15	4½% preferred (quar.)	\$1.06	8-1	7-15
American Can Co. (quar.)	35c	8-15	7-23	80c 2nd preferred (quar.)	120c	8-1	7-15	4.65% preferred (quar.)	\$1.16	8-1	7-15
American Car & Foundry				California Electric Power, common (quar.)	15c	9-1	8-15	Combustion Engineering, Inc. (quar.)	75c	7-29	7-15
Stock dividend	10c	8-15	7-30	\$3 preferred (quar.)	75c	8-1	6-15	Commonwealth Edison Co., common (quar.)	45c	8-1	6-22
Common (quar.)	75c	10-1	9-11	\$2.50 preferred (quar.)	60c	8-1	6-15	1.32 convertible preferred (quar.)	33c	8-1	6-22
Common (quar.)	75c	1-2-54	12-11	California Pacific Title Insurance				\$1.40 preferred (quar.)	35c	8-1	6-22
Common (quar.)	75c	4-1-54	3-12	Common (quar.)	50c	8-1	7-22	Commonwealth Stock Fund			
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	7% preferred (quar.)	43¾c	8-1	7-22	Derived from investment income	15c	7-31	7-10
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11	California Packing Corp. (quar.)	37½c	8-15	7-31	Concord Natural Gas, 5½% preferred (quar.)	\$1.37½	8-15	8-1
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12	California Water Service Co.				Conduitt National Co., Ltd.	110c	8-8	7-20
7% non-cum. preferred (quar.)	\$1.75	7-27	7-17	4.40% preferred series C (quar.)	27½c	8-15	7-31	Cone Mills Corp., common (quar.)	40c	9-1	8-14
American Distilling Co. (quar.)	50c			5.30% conv. preferred series D (quar.)	33½c	8-15	7-31	Confederation Amusements, 8% partic. pfd.	20c	9-1	8-14
American Equitable Assurance Co. of N. Y.				5.28% conv. preferred series E (quar.)	33c	8-15	7-31	Confederation Life Association (Toronto)	\$3	7-31	6-30
Semi-annual	75c	8-1	7-21	5.36% conv. preferred series F (quar.)	33½c	8-15	7-31	Quarterly			
American Hoist & Derrick Co. (quar.)	30c	9-10	9-1	5.20% conv. preferred series G (quar.)	32½c	8-15	7-31	Connecticut Light & Power, common	\$37½c	12-15	12-10
American Home Products Corp. (monthly)	15c	8-1	7-14	California Water & Telephone Co.				2¢ preferred (quar.)	20c	10-1	9-4
American Insurance Co. (Newark, N. J.)				Common (quar.)	25c	8-1	7-10	\$1.50 preferred (quar.)	50c	8-1	7-3
Semi-annual	55c	10-1	9-1	\$1 preferred (quar.)	25c	8-1	7-10	\$2.04 preferred (quar.)	47½c	8-1	7-3
American-Marietta Co., common	30c	8-1	7-20	\$1.20 preferred (quar.)	30c	8-1	7-10	\$2.20 preferred (quar.)	55c	8-1	7-3
5% preferred (quar.)	\$1.25	8-1	7-20	\$1.25 preferred (quar.)	31¼c	8-1	7-10	Connobio, Inc., 40c preferred (quar.)	10c	10-1	9-19
American Metal Co., Ltd.				\$1.40 preferred (quar.)	35c	8-1	7-10	Consolidated Chemical Industries			
4½% preferred (quar.)	\$1.12½	9-1	8-21	Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-3	Class A (quar.)	37½c	8-3	7-15
American Mutual Fund, Inc.	12c	8-1	7-15	Extra	\$1	7-31	7-3	Class B (quar.)	37½c	8-3	7-15
American Natural Gas Co.				Campbell Red Lake Mines, Ltd.	15c	7-28	6-26	Consolidated Dearborn Corp. (quar.)	25c	8-3	7-15
Common (increased quar.)	50c	8-1	7-15	Canada Pools, Ltd., common	110c	8-15	7-31	Consolidated Edison Co. (N. Y.)			
6% preferred (quar.)	37½c	8-1	7-15	Class A	115c	8-15	7-31	\$5 preferred (quar.)	\$1.25	8-1	7-10
American Smelting & Refining Co.				Canada Foundries & Forgings, Ltd.	\$37½c	9-15	8-28	Consolidated Natural Gas Co. (quar.)	62½c	8-15	7-15
Common (reduced)	50c	8-31	8-7	Class A (quar.)				Consumers Power Co., common (quar.)	\$1.12½	10-1	9-8
7% 1st preferred (quar.)	\$1.75	7-31	7-10	Canada General Fund (a dividend of 6c and a capital gain distribution of 9c)	15c	7-29	7-10	4.50% preferred (quar.)	\$1.12½	10-1	9-8
American Thermos Bottle (quar.)	25c	8-1	7-20	Canada Northern Power Corp. Ltd. (quar.)	115c	10-26	9-18	4.52% preferred (quar.)	\$1.13	10-1	9-8
American Viscose Corp., common (quar.)	50c	8-1	7-15	Canada Safeway Ltd., 5% 1st pfd. (quar.)	\$1.25	9-1	8-4	Container Corp. of American, com. (quar.)	50c	8-20	8-5
5% preferred (quar.)	\$1.25	8-1	7-15	5% 2nd preferred (quar.)	\$1.25	9-1	8-4	4% preferred (quar.)	\$1	9-1	8-20
American Zinc Lead & Smelting Co.				Canada Southern Ry. (s-a)	\$1.50	8-1	6-24	Continental Can Co., Inc., common (quar.)	60c	9-15	8-25
45¢ prior preferred (quar.)	\$1.25	8-1	7-3	Canada Starch Co., Ltd.	\$1	7-31	7-15	\$3.75 preferred (quar.)	93¾c	10-1	9-15
Anderson, Clayton & Co. (quar.)	50c	7-30	7-16	Class A (quar.)	\$112½c	8-1	6-30	\$4.25 2nd preferred (quar.)	\$1.06¼	10-1	9-15
Anglo-Canadian Telephone, class A (quar.)	115c	9-1	8-10	Canadian Breweries, Ltd. (final)	150c	10-1	8-31	Continental Copper & Steel Industries			
4½% preferred (quar.)	\$56¼c	8-1	7-10	Canadian Bronze Co., Ltd., common (quar.)	131c	8-1	7-10	5% preferred (quar.)	31¼c	9-1	7-15
Anglo-Iranian Oil Co., Ltd.				5% preferred (quar.)	\$1.25	8-1	7-10	Continental Diamond Fibre (quar.)	20c	9-14	9-4
Ordinary Amer. deposit receipts (final)	30c	8-10	6-11	Canadian Car & Foundry Co., Ltd.				Corn Exchange Bank Trust Co. (quar.)	75c	8-1	7-14
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11	Common (quar.)	120c	8-22	8-4	Cornell Paperboard Products Co. (quar.)	25c	9-10	8-28
Animal Trap Co. of America, Inc., common	10c	8-1	7-20	Class A (quar.)	125c	8-22	8-4	Corrugated Paper Box Co., Ltd., common	\$112½c	9-1	8-14
5% preferred (quar.)	62½c	8-1	7-20	Canadian Dredge & Dock, Ltd. (s-a)	185c	12-11	11-11	5% preferred (quar.)	\$11.25	9-1	8-14
Appalachian Electric Power				Canadian Industries, Ltd., com. (quar.)	120c	7-31	6-30	Cosmopolitan Realty Co. (quar.)	\$1.25	8-15	8-1
4½% preferred (quar.)	\$1.12½	8-6	7-6	Ordinary shares	17c	8-1	7-15	Cosmos Imperial Mills Ltd. (quar.)	\$17½c	8-15	7-31
4.50% preferred (series with s. f.) (quar.)	\$1.12½	8-6	7-6	Special shares	17c	8-1	7-15	Courtaulds, Ltd.			
Applied Research Laboratories (quar.)	15c	8-1	7-15	Canadian Oil Cos., Ltd. (quar.)	\$112½c	8-15	7-14	American deposit receipts ord. (final)	6¼c	8-6	6-19
Argo Oil Corp. (quar.)	20c	9-11	8-11	4% non-cum. preferred (s-a)	175c	8-1	6-19	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-2-54	12-16
Argus Corp., Ltd., common (quar.)	115c	9-1	7-31	Canadian Pacific Ry. Co., common	175c	8-1	6-26	Crown Cork International Corp.			
4½% convertible preferred (quar.)	\$1.12½	9-1	7-31	Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	8-15	7-31	Class A (quar.)	25c	10-1	9-14
Aro Equipment Corp.				Carolina Power & Light Co., common	50c	8-1	7-10	Crown Cork & Seal Co., Ltd. (quar.)	150c	8-15	7-17
Stock dividend	10c	7-31	7-10	Carpenter Paper Co., 4% preferred (quar.)	\$1	8-1	7-17	Cuba Co., 5% preferred (accum.)	\$3.50	8-3	7-22
Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-7	Carrier Corp., 4.80% preferred (entire issue called for redemption on Aug. 20 at \$55 per share plus this dividend)	24c	8-20		Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-12
5.25% 1st preferred (quar.)	\$1.31¼	9-1	8-7	Catell Food Products				Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17
6% 2nd preferred (quar.)	\$1.50	9-1	8-7	Class A (quar.)	\$112½c	8-31	8-15	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	8-3	7-15
Atenion, Topeka & Santa Fe Ry. Co.				Class B (quar.)	\$112½c	8-31	8-15	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15
Common (quar.)	\$1.25	9-1	7-31	Class B (quar.)	\$112½c	8-31	8-15	Cumco Press, Inc., 3½% pfd. (quar.)	87½c	8-15	8-1
5% non-cum. preferred (s-a)	\$1.25	9-1	7-31	Caterpillar Tractor Co., common (reduced)	50c	8-10	7-20	Curtis Clothing, 4½% pfd. (quar.)	\$1.12½	10-1	9-15
Atlantic City Electric Co.				Stock dividend	4c	8-10	7-20	Curtiss-Wright Corp.			
4% preferred (quar.)	\$1	8-1	7-9	4.20% preferred (quar.)	\$1.05	8-10	7-20	Class A (quar.)	50c	9-24	9-4
4.35% preferred (quar.)	\$1.08¾	8-1	7-9	Celotex Corp., common (quar.)	37½c	7-31	7-8	Class A (quar.)	50c	12-24	12-4
4.35% 2nd preferred (quar.)	\$1.08¾	8-1	7-9	5% preferred (quar.)	25c	7-31	7-8	Dallas Power & Light, 4½% pfd. (quar.)	\$1.13	8-1	7-10
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	9-11	8-14	Cenco Corp.	5c	7-27	7-11	\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Atlantic Coast Line RR. Co. (quar.)	\$1.25	9-11	8-14	Central Cold Storage Co. (quar.)	50c	9-16	9-1	Dallas Railway & Terminal (quar.)	35c	8-1	7-20
Atlantic Refining Co., common (quar.)	50c	9-15	8-21	Central Electric & Gas Co. (quar.)	20c	7-31	7-9	7% preferred (quar.)	\$1.75	8-1	7-20
3.75% preferred series B (quar.)	93¾c	8-1	7-3	Central Hudson Gas & Electric Corp.				Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11
Atlas Plywood Corp.				Central Illinois Securities, \$1.40 pfd. (quar.)	17½c	8-1	7-10	Davidson Bros., Inc.	10c	7-29	7-14
\$1.25 convertible preferred (quar.)	31¼c	8-10	7-20	1.50 preferred (accum.)	35c	8-1	7-21	Davis Leather Co., Ltd., class A (quar.)	\$37½c	9-1	8-15
Atlas Powder Co., 4% pfd. A (quar.)	\$1	8-1	7-21	4% preferred (quar.)	37½c	8-1	7-21	Daystrom, Inc. (quar.)	25c	8-15	7-27
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Central Public Utility Corp. (s-a)	\$1	8-1	7-15	Delaware Power & Light Co.			
Austin Nichols & Co., common	10c	8-1	7-20	Central & South West Corp. (quar.)	40c	8-10	7-17	Common (increased)	35c	7-31	7-7
Avco Mfg., \$2.25 conv. preferred (quar.)	56¼c	8-1	7-15	Central Vermont Public Service, com. (quar.)	25c	8-31	7-31	Delta-C. & S. Airlines	30c	9-7	8-21
Avidson Tools & Machines, Inc.				4.15% preferred (quar.)	21c	8-15	7-31	Denison Manufacturing, class A (quar.)	30c	9-3	8-10
Avondale Mills, \$4.50 preferred (quar.)	6¼c	8-1	7-10	4.75% preferred (quar.)	\$1.04	10-1	9-15	Voting common (quar.)	30c	9-3	8-10
Axe-Houghton Fund "B", Inc.	\$1.13	8-1	7-15	Century Geophysical (increased)	\$1.19	10-1	9-15	\$8 cum. debentures (quar.)	\$2	9-3	8-10
From investment income	20c	7-27	7-13	Chain Belt Co. (quar.)	7c	7-31	7-20	Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4
Ayres (L. S.) & Co., 4½% pfd. (quar.)	\$1.12½	7-31	7-20	Chain Store Real Estate Trust (quar.)	50c	8-25	8-10	Denver Union Stock Yards (quar.)	90c	9-1	8-15
4½% preferred series 1947 (quar.)	\$1.12½	7-31	7-20	Chase National Bank (N. Y.) (quar.)	75c	8-1	7-20	Detroit-Michigan Stove Co.			
Baldwin-Luna-Hamilton Corp.	20c	7-31	7-10	Cherry-Burrell Corp., common (quar.)	15c	7-31	7-24	5% preferred (quar.)	50c	8-15	8-8
Baldwin Rubber Co. (quar.)	15c	7-27	7-15	4% preferred (1947 series) (quar.)	\$1	7-31	7-24	Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-11
Extra	10c	7-27	7-15	Chesapeake Corp. of Virginia (quar.)	\$1	7-31	7-24	Class B (quar.)	25c	8-15	7-11
Bathurst Power & Paper Ltd., cl. A (quar.)	\$75c	9-1	8-4	Chesapeake & Ohio Ry.	50c	8-15	8-5	Diamond Match Co., common (quar.)	50c	8-1	7-9
Beaux-Arts Apartments, common											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Sales for the Week Shares	
41% Oct 6	64% Jan 10	39% Jun 17	47% Jan 5	Abbott Laboratories	41% 42	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	2,000	
108 Oct 2	128 Jan 24	99 Jun 25	112 Jan 29	4% preferred	*99 101	100	*99 3/4	101	100 1/4	100 1/2	99 3/4	200	
6% Nov 6	8% May 2	9% July 1	10% Jun 29	ABC Vending Corp.	9% 9 1/2	10	9 1/2	10	10	9 1/2	9 1/2	5,700	
24% Nov 26	30% Jan 24	4% July 21	6% Jan 23	ACF-Brill Motors Co.	4 1/4 4 1/4	4	4 1/4	4	4	4	4 1/4	2,500	
30% Sep 16	36% Jan 30	22% Jun 10	26% Jan 6	Acme Steel Co.	23% 23 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/2	23 1/4	900	
36% Sep 16	36% Jan 30	28% Jun 24	35% Jan 2	Adams Express Co.	28 1/2 28 1/2	29	29	28 1/2	29 1/4	29 1/4	29 1/4	900	
33% Oct 29	42% Jan 8	31 Jun 10	36 1/2 Feb 25	Adams-Millis Corp.	*32 33	32 1/2	*32 32 1/2	*31 3/4	32 1/2	31 1/2	32 1/2	100	
56 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Addressograph-Multigraph Corp.	*51 51 1/2	51	51	51	51 1/2	51	51	900	
24% Jan 22	32% Oct 9	24% Jun 4	32 1/2 Jan 6	Admiral Corp.	24 1/4 24 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/2	2,200	
7% July 17	9% Jan 7	8% Jan 10	10% Mar 6	Affiliated Gas Equipment com.	8 1/4 8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,400	
48 Jan 18	81 May 21	50 Jan 30	51 1/4 July 3	\$3 preferred w w	51 1/4 51 1/4	50 1/4	51 1/4	50 1/4	51 1/4	50 1/4	51 1/2	50	
34 May 1	29% Dec 22	23% July 22	29% Jan 8	Air Reduction Inc common	24 24 1/2	23 1/4	24	23 1/4	24	24 1/2	24 1/2	9,500	
106% May 2	116% Dec 11	101 1/4 Jun 12	114 1/4 Jan 5	4.50% pfd 1951 series	103 1/4 103 1/4	103 1/4	103 1/4	103 1/4	103 1/2	104	104	800	
139 Jan 17	185 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	*152 1/4 154	152 1/4	154	*152 1/4	154	*152 1/4	154	---	
2% Jan 2	3% Mar 6	2% Jun 9	3% Apr 14	Alaska Juneau Gold Mining	2 1/4 2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,900	
18% Oct 29	23% July 1	17% Jan 16	20% Mar 18	Aldens Inc common	*19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
70 Jan 4	76 May 9	70 1/4 July 20	74 Feb 27	4 1/4% preferred	70 1/4 70 1/2	71 1/4	71 1/4	*70 71 1/4	71 1/4	71 1/4	70 1/4	170	
2% Apr 24	8% Dec 23	3% Jun 10	5% Mar 25	Allegheny Corp common	3 1/4 3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,600	
70% May 8	188% Dec 23	132 Feb 9	152 Jan 5	5 1/4% preferred A	*140 143	142 1/4	142 1/4	*141 1/4	143	142 1/4	143	300	
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	81 81	*80 1/4	82 1/2	82 1/2	82 1/2	81 1/4	81 1/4	1,800	
31% Oct 16	46% Jan 21	31% Jun 16	39 Jan 16	Allegheny Ludlum Steel Corp.	33 1/2 33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	3,200	
88 Nov 10	110 Jan 17	97 1/4 Jun 16	104 Feb 4	\$4.375 cum preferred	*95 98	95	98	*95 98	98	95	98	---	
88 Jan 2	98 Nov 28	90 Jun 18	98 May 8	Allegheny & West Ry 6% gtd	*90 95	90	95	*90 95	95	90	95	---	
8 Apr 30	10 Dec 23	8% July 20	10% Mar 3	Allen Industries Inc.	87 87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	800	
87% May 7	78% Aug 11	65 1/4 Jun 16	76% Jan 2	Allied Chemical & Dye	68 1/2 69	68 1/2	69	68 1/2	68 1/2	68 1/2	69 1/4	4,700	
18 Aug 28	31% Jan 8	19% Feb 11	22 Mar 25	Allied Kid Co	*19 1/2 20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	*19 1/2 20	*19 1/2 20 1/2	100	
32% Feb 21	36 Mar 27	25% Jun 9	33 Jan 8	Allied Mills	26 1/4 26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	*26 1/4 26 1/4	26 1/4	400	
36 Apr 17	40% Dec 18	36% Apr 23	40% Jan 8	Allied Stores Corp common	38 1/2 39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,200	
88 July 17	95 Oct 1	88 July 6	93 1/2 Feb 16	4% preferred	*88 1/2 90 1/2	90 1/2	90 1/2	*88 1/2 90 1/2	90 1/2	*89 91	*89 1/2 91	---	
46% Apr 17	61% Dec 23	48 Jun 16	59 1/2 Jan 2	Allis-Chalmers Mfg common	48 1/4 48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	5,900	
98% May 1	123 Dec 23	96 1/2 Jun 16	118 1/2 Jan 2	3 1/4% convertible preferred	*97 98	97	98	*96 1/2 97	97	*97 97 1/2	97 1/2	200	
86% Feb 21	49% Dec 36	44 1/2 Feb 18	52 1/4 May 25	Alpha Portland Cement	46 1/2 46 1/2	46 1/2	47	*46 47	47 1/2	47 1/2	47 1/2	1,200	
67% Oct 18	84% Sep 19	42 1/2 Apr 23	48 1/2 July 9	Aluminum Co of America	47 1/2 47 1/2	46 1/4	47 1/4	46 1/4	47 1/4	47 1/4	48 1/4	7,100	
3% Oct 23	3% Jan 3	2 1/2 Apr 23	3 1/4 Mar 24	Aluminum Limited	48 1/4 48 1/4	46 1/4	47 1/2	45 1/4	46 1/4	46 1/4	47 1/4	14,800	
23 Nov 24	3% Jan 3	33 1/4 Jan 30	36 1/4 Mar 24	Amalgamated Leather Co com.	*2 1/2 2 1/2	2 1/2	2 1/2	*2 1/2 2 1/2	2 1/2	2 1/2	2 1/2	200	
18% Sep 18	18% Jan 11	16 1/4 Jun 29	19 1/4 Mar 18	6% convertible preferred	*35 38 1/4	35 3/4	37	*35 38 1/4	38 1/4	36	36	1,100	
141% Jan 9	*335 Apr 9	156 Jun 9	189 1/2 Jan 5	Amalgamated Sugar Co (The)	*16 1/4 17 1/4	17 1/4	17 1/4	18 18	18 1/2	18 1/2	18 1/2	300	
80% Feb 28	74 Dec 30	61 1/4 Apr 23	75 1/2 Jan 5	Amerasia Petroleum Corp	165 165	165	165 1/2	164 1/2	164 1/2	165	165 1/2	1,700	
12% May 2	16% Jan 2	12 1/2 Apr 23	15 1/4 Jan 8	Amer Agricultural Chemical	62 62	61 1/4	61 1/4	62 62	61 1/4	61 1/4	61 1/4	1,800	
73 Apr 29	90 Jan 2	74% Jun 9	84 1/2 Feb 4	American Airlines common	13 1/2 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,300	
---	---	26 1/2 Jun 16	29 1/2 July 8	3 1/4% cum conv preferred	78 79	77 1/2	78 1/2	77 1/2	78 1/4	78 78	78 78	700	
---	---	95 July 10	97 1/2 Jun 16	American Bakeries Co com.	27 1/2 28 1/2	27 1/2	28 1/2	27 1/2	28	28 1/2	28 1/2	2,500	
16% May 5	20% Dec 31	17 July 13	20 1/2 Feb 2	4 1/2% cum conv pfd.	*94 97	94	97	*94 97	94	95 1/4	*94 1/2 96 1/2	---	
88 Nov 28	61% Feb 7	50 Jun 12	59 Jan 6	American Bank Note common	*17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
10% Dec 18	16% Aug 19	7 3/4 July 22	12 1/4 Jan 29	6% preferred	*52 1/2 53 1/2	53	53	*53 54	53	54	53 1/4	180	
43 Dec 19	83% Aug 7	39 1/2 July 21	47 Feb 26	American Bosch Corp common	8 1/4 8 1/4	7 1/2	8 1/4	7 1/2	8	7 1/2	8	11,900	
36% Oct 36	41% Mar 13	36 Apr 23	40 1/2 Jan 27	2nd preferred 1952 ser 5 1/2%	*39 1/2 40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	*39 40 1/2	*39 40 1/2	200	
188 Oct 17	197 Apr 22	94 Jun 24	103 1/2 Feb 20	Amer Brake Shoe Co com.	37 1/2 37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/4	38 1/2	1,900	
---	---	---	---	4% convertible preferred	97 1/4 97 1/4	96 1/4	98	*96 1/2 98	98	98	98 1/2	200	
---	---	---	---	Amer Broadcasting-Paramount	13 1/4 14 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	14	11,700	
---	---	13% Feb 18	15% Mar 19	Theatres Inc common	*13 1/2 14 1/2	13 1/2	14 1/2	*13 1/2 14 1/2	14 1/2	*13 1/2 14 1/2	14 1/2	---	
---	---	14 Mar 9	15 1/4 Mar 20	Cit's of Interest in common	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600	
4% Dec 29	6 Jan 7	4 1/4 Jan 2	6% May 1	5% preferred	5 1/4 5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,000	
88% May 16	36% Dec 12	31% Feb 9	37 1/2 May 4	American Can Co common	34 1/2 34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,000	
43% Aug 8	46% Nov 12	40 1/4 Apr 23	44 1/4 Jan 5	7% preferred	41 1/2 41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	900	
31 Oct 22	42% Jun 27	34 1/2 Feb 9	49 1/4 May 25	American Car & Fdry common	40 1/4 40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	9,400	
73% Apr 23	83% Jun 26	78 1/4 Feb 6	85 1/4 Mar 18	7% preferred	80 80	79 1/2	79 1/2	*78 1/2 79 1/2					

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24			
104 1/2 Jan 9	116 Aug 5	103 1/2 July 20	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry. 100	103 1/2 103 1/2	*103 1/4 104 1/4	103 1/2 103 1/2	103 1/2 104	*103 1/2 104 1/2	90			
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	Carolina Power & Light. No par	38 38	38 38	38 38	38 38	38 38	1,200			
39 1/2 Oct 30	53 1/2 Jan 28	42 Apr 6	49 Jan 16	Carpenter Steel Co. 5	*42 1/2 43	*42 1/2 43	*42 1/2 43	*42 1/2 43	*42 1/2 43	---			
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/2 Mar 5	Carrier Corp common 10	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	3,500			
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series 50	65 1/2 65 1/2	*64 1/2 66	*65 66	*64 1/2 66	*64 1/2 66	100			
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	Conv preferred 4.80% series 50	*81 83	*81 83	*81 83	*81 83	*81 83	---			
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Jan 16	14 1/2 Mar 27	Carriers & General Corp. 1	*12 1/2 13	12 1/2 12 1/2	*12 1/2 13	13 13	13 13	500			
22 Oct 21	30 1/2 Apr 18	16 1/2 July 15	25 Jan 5	Case (J I) Co common 12.50	17 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	4,900			
142 Nov 3	154 1/2 Aug 21	119 Jan 19	143 Jan 9	7% preferred 100	*125 128	*125 128	*125 128	125 125	*123 127	100			
47 1/2 Jan 2	66 Dec 31	50 1/2 Jan 19	65 1/2 Jan 2	Caterpillar Tractor common 10	52 52 1/2	52 52 1/2	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	8,400			
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jan 23	105 Feb 24	Preferred 4.20% 100	*100 1/2 101 1/2	*100 1/2 101 1/2	*100 1/2 101 1/2	*100 1/2 101 1/2	101 101	100			
33 1/2 Oct 30	51 1/2 Jan 2	23 1/2 July 24	38 1/2 Jan 6	Celanese Corp of Amer com. No par	24 1/2 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	23 1/2 24	13,100			
131 1/2 Dec 5	150 1/2 Feb 26	118 July 21	133 1/2 Jan 2	7 1/2 2nd preferred 100	*117 119 1/2	118 118	*118 119 1/2	*118 119 1/2	*118 119 1/2	30			
94 1/2 Nov 6	110 1/2 Jan 2	78 Jan 12	98 Jan 5	4 1/2% conv preferred series A 100	79 1/2 80	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 80	*79 1/2 80	1,400			
15 1/2 Oct 24	19 1/2 Jan 2	16 1/2 Jan 10	19 1/2 Mar 25	Celotex Corp common. No par	17 17	*16 1/2 17	16 1/2 17	17 17	16 1/2 16 1/2	600			
16 Oct 45	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 18	5% preferred 20	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17	16 1/2 16 1/2	200			
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 July 24	Central Acquire Sugar Co. 5	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	1,000			
6 Oct 23	9 1/2 Feb 14	5 1/2 Jan 10	7 1/2 Feb 26	Central Foundry Co. 1	5 1/2 5 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	1,000			
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry. No par	37 37 1/2	38 1/2 39	38 1/2 39 1/2	39 40 1/2	39 1/2 39 1/2	12,500			
47 1/2 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	5% preferred series B 100	69 1/2 70 1/2	70 71	71 72	72 73	72 72 1/2	4,400			
10 1/2 Jan 29	13 Dec 22	11 1/2 July 14	13 Mar 27	Central Hudson Gas & Elec. No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	8,300			
36 Apr 24	40 1/2 Aug 18	35 1/2 Jan 16	42 1/2 Mar 25	Central Illinois Light common 100	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	600			
104 Jan 8	110 1/2 Oct 2	97 Jan 12	110 Jan 6	4 1/2% preferred 100	*102 103 1/2	*102 103 1/2	*102 103 1/2	*103 103	103 103	20			
19 1/2 Oct 29	21 1/2 Nov 25	17 1/2 Jan 24	20 1/2 Mar 2	Central Illinois Public Service 100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,100			
15 1/2 Feb 5	24 1/2 Oct 9	20 1/2 Jan 4	28 1/2 Feb 25	Central RR Co of N J class A 50	23 1/2 23 1/2	*23 23 1/2	*23 23 1/2	23 1/2 24	24 24 1/2	1,800			
15 Feb 20	24 1/2 Oct 9	20 1/2 Jan 4	28 1/2 Feb 25	Class B 50	*22 1/2 23 1/2	23 1/2 23 1/2	*22 1/2 23 1/2	24 24 1/2	24 24 1/2	1,100			
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jan 10	22 1/2 Mar 27	Central & South-West Corp. 5	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	8,500			
15 1/2 Dec 31	21 Feb 6	11 1/2 July 13	17 1/2 Mar 16	Central Violeto Sugar Co. 9.50	11 1/2 11 1/2	*11 1/2 12	11 1/2 11 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	300			
8 Apr 3	10 Jan 29	7 1/2 Jan 16	9 1/2 Mar 12	Century Ribbon Mills. No par	*7 1/2 8 1/2	7 1/2 7 1/2	*7 1/2 8 1/2	7 1/2 7 1/2	*7 1/2 8 1/2	200			
x34 Dec 9	58 1/2 Feb 8	22 1/2 Jan 30	38 1/2 Jan 5	Cerro de Pasco Corp. 5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,100			
13 1/2 Oct 23	16 1/2 Apr 1	13 Jan 16	15 1/2 Mar 20	Certain-Teed Products Corp. 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,700			
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	Chain Belt Co. 10	*31 1/2 32 1/2	32 33 1/2	32 32 1/2	32 32	*31 1/2 32 1/2	700			
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	Champion Paper & Fibre Co. Common	27 1/2 27 1/2	27 1/2 27 1/2	28 28 1/2	29 29 1/2	29 1/2 29 1/2	1,400			
98 Jan 18	105 1/2 Oct 21	92 1/2 Jan 22	103 1/2 Jan 30	\$4.50 preferred. No par	100 1/2 100 1/2	*100 100 1/2	100 100	*100 100 1/2	*100 100 1/2	30			
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Jun 16	7 1/2 Mar 27	Checker Cab Manufacturing. 1.25	*5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	*5 1/2 5 1/2	1,500			
28 May 17	34 1/2 Jan 26	27 1/2 July 14	31 1/2 Feb 4	Chesapeake Corp of Virginia 5	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	---			
33 1/2 Jan 2	39 1/2 Dec 10	34 1/2 Jan 16	41 1/2 Feb 2	Chesapeake & Ohio Ry common 25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	12,100			
81 1/2 Jan 4	88 Dec 23	80 Jan 3	85 1/2 Jan 9	3 1/2% convertible preferred 100	*80 1/2 81	*80 1/2 81	*80 1/2 81	*80 1/2 81	*80 1/2 81	200			
16 1/2 Feb 20	23 1/2 Dec 23	17 1/2 Jan 17	23 1/2 Mar 13	Chicago & East Ill RR com. No par	18 18	17 1/2 17 1/2	17 1/2 18 1/2	18 18 1/2	18 18 1/2	2,900			
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	Class A 40	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	*24 24 1/2	600			
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jan 16	21 1/2 Mar 24	Chicago Corp (The) 1	18 1/2 19	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	1,400			
18 1/2 Feb 20	28 1/2 Dec 12	18 1/2 Jan 10	26 1/2 Jan 5	Chicago Great Western Ry com 50	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	900			
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	5% preferred 50	31 31 1/2	*30 3/4 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	*30 3/4 31 1/2	1,100			
12 1/2 Mar 1	18 1/2 Dec 17	14 Jan 12	18 Jan 6	Chicago Ind & Louisville Ry cl A.25	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	15 15	15 15	1,200			
7 Oct 28	10 1/2 Dec 18	8 May 7	10 Jan 6	Class B 10	*8 1/2 9	*8 1/2 9	8 1/2 9	9 9 1/2	9 9 1/2	8,400			
18 1/2 Oct 15	24 Mar 19	16 Jan 16	22 1/2 Jan 13	Chic Milw St Paul & Pac. No par	16 1/2 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	2,400			
x39 1/2 Feb 27	51 1/2 Dec 23	42 Apr 23	51 1/2 Jan 2	5% series A noncum pfd 100	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 45	44 1/2 45	5,800			
15 Jan 16	20 1/2 Apr 26	16 1/2 Feb 17	21 1/2 May 21	Chic & North Western com. No par	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	19 1/2 19 1/2	2,900			
32 1/2 Feb 20	42 1/2 Dec 30	35 1/2 Feb 18	42 1/2 May 21	5% preferred series A 100	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	41 41 1/2	41 1/2 41 1/2	2,600			
45 1/2 Apr 24	56 1/2 July 23	49 1/2 Jan 10	62 1/2 Mar 18	Chicago Pneumatic Tool com. No par	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	7,300			
61 1/2 Apr 28	75 July 25	68 Jan 19	82 1/2 Mar 19	\$3 convertible preference. No par	*68 72	*68 72	*67 71	*67 70	*67 70	500			
49 1/2 Jan 9	72 Dec 23	65 1/2 Jan 9	76 1/2 May 27	Chicago Rock Isl & Pac RR. No par	72 1/2 73 1/2	72 73 1/2	71 1/2 72 1/2	72 73	71 1/2 72 1/2	300			
49 1/2 Jan 11	95 Nov 3	89 1/2 Jan 25	95 Jan 12	5% conv preferred series A 100	90 1/2 90 1/2	91 91	91 91	91 91 1/2	*91 91 1/2	300			
8 1/2 Sep 18	12 1/2 Feb 6	8 1/2 Jan 7	9 1/2 Jan 7	Chicago Yellow Cab. No par	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	300			
13 Oct 27	18 Jan 12	10 1/2 Jan 24	14 1/2 Feb 11	Chickasha Cotton Oil. 10	*11 11 1/2	10 1/2 11	*10 1/2 11 1/2</						

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24		
7% Nov 17	10% Jan 21	8 Jun 10	10% Mar 17	10% Mar 17	10% Mar 17	Continental Cop & Steel Ind com-2	8 1/8	8 1/4	8 1/8	8 1/4	8 1/8	8 1/4	2,000
16% Feb 15	18% Jan 20	17 1/2 Jan 11	20% Mar 17	20% Mar 17	20% Mar 17	5% convertible preferred	*17 1/2	18 1/2	*17 1/2	18 1/2	*17 1/2	18 1/2	800
11 Nov 17	15 1/2 Feb 6	10 1/2 Jan 16	13 1/2 Mar 3	13 1/2 Mar 3	13 1/2 Mar 3	Continental Diamond Fibre	11	11 1/8	11	11 1/8	*10 7/8	11	800
68% Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	82 1/2 Jan 7	82 1/2 Jan 7	Continental Insurance	70	70	70	70 1/4	71 1/4	71 1/4	2,000
7 1/2 Apr 30	10% Nov 28	8 3/4 Jun 10	11% Mar 25	11% Mar 25	11% Mar 25	Continental Motors	9 1/8	9 1/4	9 1/8	9 1/4	9 1/8	9 1/4	7,600
56 1/2 Jan 2	75 Apr 3	52 Jun 9	62 1/2 Jan 6	62 1/2 Jan 6	62 1/2 Jan 6	Continental Oil of Delaware	55 1/4	56	55 1/4	55 1/2	55 1/2	55 1/2	13,900
19 1/2 Oct 28	25 Jan 30	18 1/2 July 16	22 Mar 18	22 Mar 18	22 Mar 18	Continental Steel Corp	18 1/4	18 3/4	*18 3/4	18 3/4	19	19	500
25 1/2 Dec 18	31 1/2 Aug 13	22 1/2 July 21	28% Mar 6	28% Mar 6	28% Mar 6	Cooper-Bessemer Corp common	23	23	22 1/2	22 3/4	22 3/4	22 3/4	1,700
18% Oct 22	29 1/2 Jan 25	20 1/2 Jun 16	26 1/2 Jan 27	26 1/2 Jan 27	26 1/2 Jan 27	Copper Range Co	21 1/4	21 1/4	21 1/4	21 1/4	*21 1/2	21 1/2	600
23 1/2 May 2	28 1/2 Jan 2	23 1/2 Jun 16	27 1/2 Feb 2	27 1/2 Feb 2	27 1/2 Feb 2	Copperweld Steel Co common	*24 1/4	24 3/4	*24 1/4	24 3/4	25 1/4	25 1/4	3,000
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	52 Jan 28	52 Jan 28	52 Jan 28	Convertible pref 5% series	51	51	*51	52 1/2	*51 1/4	52 1/2	80
		50 1/4 Jun 19	55 1/2 Jan 30	55 1/2 Jan 30	55 1/2 Jan 30	Preferred 6% series	*51	51 1/2	50 3/4	50 3/4	*51 1/2	51 1/2	900
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	26 1/2 Mar 25	26 1/2 Mar 25	26 1/2 Mar 25	Cornell Dubilier Electric Corp	21 1/2	21 3/4	21 1/4	21 1/4	21	21 1/4	800
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 15	68 1/2 Jan 15	68 1/2 Jan 15	Corn Exchange Bank & Tr Co	59 1/2	60	60	60	60	60	450
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	80 July 3	80 July 3	80 July 3	Corning Glass Works common	77 1/4	77 3/4	78	78 1/4	78 1/2	78 3/4	1,600
93 Jan 16	99 1/2 Apr 22	93 1/2 May 21	96 1/2 Jan 19	96 1/2 Jan 19	96 1/2 Jan 19	3 1/2% preferred	94 1/2	94 1/2	93 3/4	93 3/4	*93 1/2	94 1/2	60
93 Jan 23	99 1/2 Apr 23	93 1/2 Jun 16	98 Jun 25	98 Jun 25	98 Jun 25	Cum pfd 3 1/2% series of 1947	*96 1/4	98 3/4	*96 1/4	98 3/4	*96	97	100
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	73 1/2 May 21	73 1/2 May 21	73 1/2 May 21	Corn Products Refining common	69 1/2	69 1/2	68 3/4	69 1/2	69 1/2	69 1/2	6,300
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 20	172 Jan 20	172 Jan 20	7% preferred	*167 1/2	169	*167 1/2	167 1/2	*167 1/2	169	120
3 1/4 Jun 12	4 1/4 Nov 26	3 1/2 Jun 17	5 Jan 20	5 Jan 20	5 Jan 20	Coty Inc	4	4	4	4 1/4	4	4 1/4	700
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Jun 15	2 Mar 3	2 Mar 3	2 Mar 3	Coty International Corp	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	400
28 1/2 Oct 30	38 1/2 Jan 25	28 1/2 July 22	34 1/2 Apr 2	34 1/2 Apr 2	34 1/2 Apr 2	Crane Co common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200
9 1/2 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	95 Jan 21	95 Jan 21	3 1/4% preferred	*90	93	*90	92 1/2	*90	93	100
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 5	16 1/2 July 24	16 1/2 July 24	16 1/2 July 24	Creameries of America	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,400
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	27 1/2 Mar 12	27 1/2 Mar 12	Cream of Wheat Corp (The)	25 1/2	26	*25 1/2	26 1/2	26	26 1/2	800
D													
12% Oct 22	19% Jan 28	12 1/2 Jun 15	15 1/2 Mar 2	15 1/2 Mar 2	15 1/2 Mar 2	Crown Cork & Seal common	12 1/2	13	12 1/2	13	12 1/2	13	3,600
x32% Nov 13	36% Feb 8	28 Jun 10	34 1/2 Jan 15	34 1/2 Jan 15	34 1/2 Jan 15	\$2 preferred	30 1/4	30 3/4	30 1/4	30 3/4	30	30 3/4	600
		26 1/2 Jun 16	31 1/2 Apr 9	31 1/2 Apr 9	31 1/2 Apr 9	Crown Zellerbach Corp common	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	9,500
99 1/4 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	103 Jan 16	103 Jan 16	\$4.20 preferred	98 1/2	98 1/2	99	98	98	98	230
27 Oct 28	39 1/2 Jan 30	27 1/2 Jun 16	33 1/2 Jan 6	33 1/2 Jan 6	33 1/2 Jan 6	Crucible Steel of Amer common	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	2,600
77 1/2 Oct 22	92 1/2 Jan 30	78 Jun 11	89 Mar 17	89 Mar 17	89 Mar 17	5% convertible preferred	80 1/4	80 1/4	80 1/4	80 1/4	81	81	1,100
22 Mar 25	36 1/2 Dec 5	19 1/2 July 22	36 1/2 Jan 5	36 1/2 Jan 5	36 1/2 Jan 5	Cuba RR 6% noncum pfd	*19 1/2	20	19 1/2	19 1/2	20	20	470
15 1/2 Sep 25	20 1/2 Jan 18	14 1/2 July 14	17 Jan 6	17 Jan 6	17 Jan 6	Cuban-American Sugar common	15	15 1/2	15 1/2	15 1/2	15	15	1,400
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	185 Jan 8	185 Jan 8	7% preferred	*170	195	*170	195	*170	195	4,100
5 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Jan 2	8 1/2 May 21	8 1/2 May 21	8 1/2 May 21	Cudahy Packing Co common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200
55 Dec 22	65 1/2 May 26	58 1/2 Jan 7	64 Mar 17	64 Mar 17	64 Mar 17	4 1/2% preferred	*59	59 1/2	*59	59 1/2	*59	60 1/2	500
9 1/2 Aug 27	12 1/2 Jan 16	8 1/2 Jun 23	12 1/2 Mar 19	12 1/2 Mar 19	12 1/2 Mar 19	Cunco Press Inc	9	9	9	9	9	9	100
26 1/2 Apr 24	32 Dec 12	28 July 14	34 1/2 Jan 29	34 1/2 Jan 29	34 1/2 Jan 29	Cunningham Drug Stores Inc	27 1/2	28 1/2	28 1/2	29 1/2	*28 1/2	29	7,400
6 Feb 20	8 1/2 Mar 20	6 1/2 Jun 23	8 1/2 Apr 2	8 1/2 Apr 2	8 1/2 Apr 2	Curtis Publishing common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	150
93 Sep 10	99 Jan 29	94 1/2 Jan 2	100 Mar 6	100 Mar 6	100 Mar 6	\$7 preferred	96 1/2	96 1/2	*97	98 1/2	98 1/2	99 1/2	200
49 1/2 Jan 3	54 1/2 Dec 1	51 Jun 3	57 1/2 Feb 4	57 1/2 Feb 4	57 1/2 Feb 4	Prior preferred	*51 1/2	51 1/2	*51 1/2	51 1/2	*51 1/2	51 1/2	13,000
7 1/2 Apr 24	10 Jan 7	7 1/2 July 20	9 1/2 Feb 2	9 1/2 Feb 2	9 1/2 Feb 2	Curtiss-Wright common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
23 1/2 Feb 21	24 1/2 Sep 10	24 Jan 2	27 1/2 Mar 20	27 1/2 Mar 20	27 1/2 Mar 20	Class A	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	138 Apr 17	138 Apr 17	Cushman's Sons Inc 7% pfd	*134	136	*134	136	*134	136	900
32 1/2 Mar 3	44 Dec 9	35 Jun 10	43 Jan 18	43 Jan 18	43 Jan 18	Cutler-Hammer Inc	37	37	37	37	36 1/2	36 1/2	900
D													
32 Jan 2	39 1/2 Dec 23	32 1/2 Jun 12	40 1/2 Mar 25	40 1/2 Mar 25	40 1/2 Mar 25	Dana Corp common	*33	33 1/2	*33	33 1/2	*33	33 1/2	200
90 July 23	95 May 8	85 Jun 10	92 Jan 8	92 Jan 8	92 Jan 8	3 1/4% preferred series A	*88	91	*88	91	*88	91	200
7 1/2 Dec 22	13 Jan 2	6 1/4 Jun 10	8 1/2 Mar 17	8 1/2 Mar 17	8 1/2 Mar 17	Davega Stores Corp common	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	200
13 1/2 Dec 22	15 1/2 Mar 11	13 1/2 Jul 13	14 1/4 May 4	14 1/4 May 4	14 1/4 May 4	5% convertible preferred	*14	14 1/4	*14	14 1/4	*14	14 1/4	1,300
33 1/2 Feb 19	36 1/2 Dec 12	31 1/4 Jun 19	39 1/2 Jan 14	39 1/2 Jan 14	39 1/2 Jan 14	Davison Chem Corp (The) com-1	*33	33 1/2	*33	33 1/2	*33	33 1/2	700
51 May 15	58 1/2 Aug 13	49 1/2 Jun 8	57 Mar 16	57 Mar 16	57 Mar 16	Preferred 4.60% series A	53 1/2	53 1/2	*53 1/2	54 1/4	*54	54 1/4	500
13 1/2 Apr 24	16 1/2 Aug 6	13 1/2 Jun 10	16 1/2 Mar 25	16 1/2 Mar 25	16 1/2 Mar 25	Daystrom Inc	*14	14 1/4	*14	14 1/4	*14	14 1/4	3,700
33 1/2 Feb 19	36 1/2 Dec 12	33 1/2 Jun 18	38 1/2 Mar 13	38 1/2 Mar 13	38 1/2 Mar 13	Dayton Power & Light common	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	160
85 1/2 Jan 2	96 July 15	82 1/2 May 28	92 Jan 2	92 Jan 2	92 Jan 2	Preferred 3.75% series A	*88 1/2	90	*88 1/2	90	*88 1/2	90	40
88 Jan 28	96 1/2 Jun 19	83 Apr 28	92 Jan 16	92 Jan 16	92 Jan 16	Preferred 3.75% series B	*91 1/2	92	*91 1/2	92	*91 1/2	92	1,200

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Range Since Jan. 1						NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week			
Year 1952						Par		Monday July 20		Tuesday July 21		Wednesday July 22		Thursday July 23		Friday July 24		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest													
8% May 1	7% Dec 2	6% July 3	9% Mar 3	Eureka Williams Corp.	.....	5	*7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,000
10% Nov 6	15% Mar 4	11% Jan 18	14% Mar 9	Evans Products Co.	.....	5	*11 1/2	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,000
11% Jan 22	13% Oct 2	x13 Jan 13	16% May 4	Eversharp Inc.	.....	1	15	15	15	15	15	15	15	15	15	15	15	4,600
44% May 17	55% Dec 3	48 Jan 16	59% Mar 4	Ex-Cello Corp.	.....	3	48 1/4	49	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	1,800
1% Dec 16	3% Feb 18	2 Jan 2	3 July 13	Exchange Buffet Corp.	.....	2.50	3	3	3	3	3	3	3	3	3	3	3	700
F																		
81% Oct 29	27% Jan 3	23% Jan 12	28% Mar 25	Fairbanks Morse & Co.	No par		25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,000
7 Sep 12	7% Nov 12	7% Jan 2	10% Mar 25	Fairchild Engine & Airplane Corp.	.....	1	8	8 1/4	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	9,200
30% Sep 29	23% Jan 11	20% Feb 18	22% May 11	Fajardo Sugar Co.	.....	20	21 1/4	21 1/4	*21	21 1/4	21	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	600
12% Jan 3	16% Jan 29	14% Jun 5	16% Mar 24	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
15% Jan 2	19% Jun 4	15% Jun 17	19% Jan 8	Famco Finance Corp common	1	16 1/2	16 1/2	16									

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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES											Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24					Shares		
23 1/4 Apr 25	31 1/4 July 15	19 1/4 July 13	28 1/2 Jan 29	1	Grumman Aircraft Corp.	20 1/2	20 1/2	20 1/2	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700		
7 Dec 10	13 1/4 Mar 21	6 1/4 July 24	8 1/2 Jan 9	1	Guantanamo Sugar	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500		
25 Feb 20	38 1/2 Dec 23	30 1/2 Apr 6	38 1/2 Jan 5	No par	Gulf Mobile & Ohio RR com.	33 1/2	33 1/2	33 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,700		
63 Feb 27	77 Nov 28	69 1/2 Jun 9	77 Jan 5	No par	\$5 preferred	70 1/4	71	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	200		
46 1/2 Oct 16	58 1/2 Jan 25	42 1/2 Jun 9	50 1/2 Mar 27	25	Gulf Oil Corp.	46 1/4	46 1/2	46 1/4	46 1/2	46 1/2	47	46 1/4	47 1/4	47 1/4	15,600		
				No par	Gulf States Utilities Co.	23 1/2	23 1/4	23 1/2	23 3/4	23	23 3/4	23	23 1/4	23	4,500		
97 1/2 Jan 3	103 May 7	90 July 1	103 1/2 Jan 16	100	\$4.20 dividend preferred	94	94 1/4	94 1/4	95	94 1/2	95 1/2	94 1/2	95 1/2	95	70		
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/4 Jan 8	100	\$4.40 dividend preferred	96 1/2	96 1/2	96 1/2	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	90		
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	100	\$4.44 dividend preferred	99	100	100	100	100	100	99	101	99	120		
H																	
30 1/2 Mar 26	33 1/2 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	25	Hackensack Water	35	35 1/2	35 1/2	35 1/2	35 1/4	36 1/2	35 1/4	36 1/2	35 1/4	300		
44 Feb 19	55 Dec 9	48 1/2 Jun 4	56 1/2 Feb 6	5	Halliburton Oil Well Cementing	55	55	54 1/4	54 1/4	54 1/4	55 1/2	55 1/4	56	55 1/4	2,300		
		27 July 13	28 1/4 July 24		"When issued"	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/4	3,300		
15 1/2 May 26	17 1/2 Jan 3	16 Jan 2	18 1/2 Mar 13	5	Hall (W F) Printing Co.	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,000		
11 1/2 May 29	18 1/2 July 16	12 1/2 Jan 30	14 Jan 23	No par	Hamilton Watch Co com.	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	100		
68 May 26	81 Feb 19	65 May 27	71 Jan 30	100	4% conv preferred	66	67 1/2	66	67 1/2	67 1/4	67 1/4	66	67 1/4	66	20		
114 Nov 19	17 1/2 Sep 9	13 1/2 Jan 16	16 1/2 Jan 5	2.50	Hammermill Paper Co.	14	14 1/4	14	14 1/4	14	14	14	14 1/4	14	200		
102 1/2 Jan 23	107 Jan 18	100 Jun 8	105 1/2 Feb 10	No par	Hanna (M A) Co \$4.25 pfd.	102 1/2	103	102 1/2	103 1/2	102 1/2	103 1/2	103	103	102 1/2	80		
26 1/2 Oct 23	34 1/2 Aug 5	25 1/2 Jan 30	31 Feb 2	15	Harbison-Walk Refrac com.	26	26 1/2	26	26 1/2	25 1/2	26 1/2	26	26	25 1/2	600		
139 1/2 Oct 2	142 Jan 21	131 July 9	145 Feb 2	100	6% preferred	131	133	131	133	131	133	131	133	131	800		
21 1/2 Oct 23	26 Feb 29	22 1/2 Jan 10	25 1/2 Mar 17	10	Hart Schaffner & Marx	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	700		
5 1/2 Oct 29	6 1/4 Jan 4	5 1/2 Jan 7	7 1/2 May 20	1	Hat Corp of America common	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	6	10		
33 Oct 30	36 1/4 Mar 1	32 1/2 July 15	36 Jan 8	50	4 1/2% preferred	33	34	33	34	33 1/4	33 1/4	33	34	33	5,600		
9 1/2 May 20	12 1/2 July 1	11 1/2 Jan 2	14 1/4 Mar 20	1	Hayes Industries Inc.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	14 1/4	14	14 1/4	14	3,200		
6 1/2 Apr 15	7 1/2 Jan 26	6 1/4 July 21	8 1/4 Mar 12	2	Hayes Mig Corp.	6 1/2	6 1/2	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	500		
19 1/2 Jan 16	23 Jan 30	17 1/2 Jan 19	21 Mar 9	5	Hazel-Atlas Glass Co.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600		
28 1/2 Jan 2	32 1/2 Jan 2	25 1/2 July 13	29 1/2 Jan 2	15	Hecht Co common	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,300		
80 Sep 18	90 May 7	78 1/2 Jan 15	86 Jan 13	100	3 1/4% preferred	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	30		
29 1/2 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	25	Heinz (H J) Co common	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600		
93 1/2 Mar 4	100 May 20	91 Apr 20	97 Jan 21	100	3.65% preferred	93	93 1/2	93	93 1/2	93	93 1/2	93	93 1/2	93	90		
21 1/2 Apr 30	24 1/2 Dec 2	23 1/2 July 1	26 1/2 Feb 5	10	Helme (G W) common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300		
34 1/2 Apr 26	38 1/2 Sep 3	35 1/2 Jan 25	38 1/2 Mar 13	25	7% non-cum preferred	36 1/2	36 1/2	36	36	36	36	36	36	36	30		
17 Oct 19	21 1/2 Mar 31	17 1/2 July 16	20 1/2 Apr 10	No par	Hercules Motors	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	3,500		
66 1/2 Oct 31	78 1/4 Mar 5	62 1/2 Jan 17	74 1/4 Jan 6	No par	Hercules Powder common	119 1/2	119 1/2	119	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	50		
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	100	5% preferred	119 1/2	119 1/2	119	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	600		
37 1/2 May 21	42 1/2 Feb 7	39 Jun 22	44 1/4 Feb 3	No par	Hershey Chocolate common	40	40 1/4	40	40 1/4	40	40 1/4	40	40 1/4	40	200		
61 1/2 Jan 9	53 1/4 Oct 15	48 1/4 Jun 4	53 1/4 Apr 14	50	4 1/4% preferred series A	50 1/2	51 1/4	50 1/2	51	50 1/2	50 1/2	51	51 1/4	51 1/2	300		
21 1/2 Oct 22	26 1/4 Jan 7	24 1/2 Jan 5	29 Mar 27	5	Hewitt-Robins Inc.	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800		
14 1/2 Oct 31	24 1/2 Jan 7	12 1/2 May 29	18 1/2 Feb 2	1	Heyden Chemical Corp common	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	70		
70 Apr 24	74 Jan 26	65 1/2 Jan 23	91 Feb 2	100	3 1/2% preferred series A	65	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	900		
82 1/2 Dec 26	107 1/4 Jan 14	77 1/2 Jan 23	91 Feb 2	No par	\$4 1/2 cum 2nd pfd (conv)	79	79	79	80	79 1/4	81	79 1/4	81	81	2,200		
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	5	Hilton Hotels Corp.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400		
18 May 12	22 1/2 Nov 5	22 1/2 Jan 5	31 1/2 July 17	10	Hinde & Dauch Paper Co.	28 1/2	28 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29	1,500		
9 1/2 Dec 17	11 1/2 Mar 18	9 1/4 Jan 16	12 1/2 Mar 11	1	Hires Co (Charles E)	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	200		
19 1/2 Oct 27	22 1/2 Apr 18	13 1/2 Jan 12	22 Mar 9	5	Holland Furnace Co.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,600		
7 Sep 30	11 1/4 Jan 4	6 1/2 Feb 19	7 1/2 Jan 6	5	Hollander (A) & Sons	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,100		
16 Oct 29	20 1/2 Apr 1	15 1/2 Jan 12	17 1/2 Mar 23	10	Holly Sugar Corp common	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300		
26 1/2 Jan 4	29 1/2 Mar 21	26 1/2 Jan 10	28 1/2 Jan 2	30	5% conv preferred	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	40		
33 1/2 Jan 2	39 Apr 7	36 1/4 Jan 5	41 1/2 Mar 10	10	Honoluli Oil Corp.	36 1/2	36 1/2	36 1/2	37 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	80		
44 1/2 Oct 23	69 1/2 Feb 2	47 1/4 Jan 10	55 1/2 Mar 25	No par	Honolulu Oil Corp.	52 1/2	53	52 1/2	53 1/4	52 1/2	53	52 1/2	53	52 1/2	900		
50 1/2 Sep 30	66 1/4 Dec 19	57 Jan 19	64 1/2 Jan 2	5	Hooker Electrochemical Co com.	57 1/2	57 1/2	57 1/2	57 1/2	57 1/4	58	57	57 1/4	57	30		
94 1/2 Jan 2	102 1/2 May 7	106 Jun 1	116 1/2 Mar 19	No par	\$4.25 preferred	92 1/4	92 1/4										

NEW YORK STOCK RECORD

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Range for Previous Year 1952			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Year 1952	Highest	Lowest	Highest		Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24		
26 1/4	Jan 5	30 1/2	Dec 10	26 1/4	Jun 16	31 1/2	Mar 13	Kansas City Pr & Lt Co com. No par	28 1/2	28 1/4	28 1/4	1,000
87 1/2	Jan 2	96	Dec 3	85	Jan 10	95 1/2	Jan 13	3.80% preferred	87 1/2	87 1/2	87 1/2	---
95	Jan 15	102 1/2	May 21	94	Jul 17	100 1/4	Mar 9	4% cum preferred	94	95 1/2	96	10
103 1/2	Mar 12	106	May 1	98 1/2	Jun 18	105	Jan 6	4.50% preferred	101 1/2	102 1/4	101 1/2	30
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---	---	---	---	---	---	---	---	Common	42	42 1/2	41 1/4	2,200
16 1/4	Jan 2	19 1/2	Sep 4	32 1/2	Jun 16	36 1/4	May 11	4% non-cum preferred	34	34 1/4	34	200
9 1/4	Feb 28	13 1/2	Dec 19	17 1/4	Jun 15	21	Mar 17	Kansas Power & Light Co.	17 1/4	17 1/4	17 1/4	4,500
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68 1/4	Oct 22	92 1/2	Jan 26	63	Jul 24	82	Jun 18	Kennedy Hayes Wheel new	18 1/4	18 1/4	18 1/4	3,200
40 1/4	Feb 20	71	Jul 9	42 1/2	Jul 13	60	Jan 25	Kennecott Copper	44 1/4	44 1/4	44 1/4	11,900
20 1/4	May 1	22 1/2	Aug 7	21 1/2	Jan 2	24 1/4	Feb 3	Kern County Land Co.	22 1/2	22 1/2	22 1/2	7,500
40	Apr 30	51 1/2	Sep 3	35 1/4	Jun 16	49	Jan 6	Keystone Steel & Wire Co. No par	42 1/2	41	41	1,600
110	Mar 5	114	Jan 12	108	Apr 23	111 1/2	Feb 9	Kimberly-Clark Corp com.	101	106	101	1,500
21 1/2	Feb 27	26 1/2	Dec 19	24	Apr 7	28	Mar 17	4% conv preferred (cum)	24 1/2	25	24 1/2	300
18 1/4	Jan 2	25	Nov 7	24	Jan 22	41 1/2	May 19	King-Seely Corp.	38 1/4	38 1/4	38 1/4	200
70	Apr 8	80	Oct 27	78 1/2	Jan 8	95	May 12	Kinney (G R) Co common	86	86	86	30
35 1/2	Oct 23	49 1/2	Jan 21	31 1/4	Jun 10	41 1/2	Jan 5	55 prior preferred	32	32 1/2	32	5,000
91	Apr 28	97 1/2	Jul 30	85	Jul 9	93 1/2	Jan 5	Koppers Co Inc common	86	87	86	70
34	Oct 21	39 1/2	Jan 5	33 1/2	Jun 19	35 1/2	Jan 5	Kress (S S) Co.	33 1/2	33 1/2	33 1/2	2,900
50 1/4	Mar 25	54 1/2	Sep 5	50	Jun 18	57 1/4	Feb 5	Kress (S H) & Co.	51 1/2	52 1/2	52 1/2	400
31 1/4	Jan 25	42 1/2	Dec 24	37 1/2	Apr 28	42 1/2	Mar 6	Kroger Co (The)	41 1/2	41 1/2	41 1/2	2,100
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8 1/4	Mar 13	9 1/2	Dec 23	8	Jun 9	9 1/4	Jan 7	Laclede Gas Co.	8 1/4	8 1/4	8 1/4	2,700
5 1/4	Dec 8	7 1/4	Jan 19	5	Jun 16	5 1/4	Feb 4	La Consolidada 6% pfd. 75 Pesos Mex	5	5	5	200
18 1/2	Oct 6	24	Jan 21	19 1/4	Jan 2	23	Jul 24	Lambert Co (The)	20 1/2	20 1/2	21	7,400
11 1/4	Mar 7	16 1/2	Dec 12	15 1/2	Jan 8	18 1/2	Mar 18	Lane Bryant common	15 1/2	15 1/2	15 1/2	700
45	Jan 10	50	Dec 12	48 1/4	Jan 23	56	Mar 12	4 1/2% preferred	50	51 1/4	50	---
20 1/4	Jan 2	25 1/2	Jul 16	20 1/2	Apr 28	24 1/2	Mar 17	Lane-Wells Co.	21 1/2	21 1/2	21 1/2	300
54 1/2	May 1	72 1/2	Jan 30	48 1/2	Jan 9	64	Jan 9	Lee Rubber & Tire	49 1/2	51	49	200
20 1/4	Apr 15	26 1/2	Dec 8	25 1/4	Jan 12	29 1/2	Feb 3	Lees (James) & Sons Co common	26 1/2	26 1/2	26 1/2	1,500
88	Jan 2	92 1/2	May 1	86	Jul 14	95	Feb 18	3.85% preferred	87 1/2	88	86	20
8 1/4	May 1	9 1/2	Dec 22	7 1/4	Jun 26	11 1/2	Jan 23	Lehigh Coal & Navigation Co.	8 1/4	8 1/4	8 1/4	5,100
21 1/4	May 1	30 1/2	Nov 26	25 1/4	Jun 10	34	Mar 24	Lehigh Portland Cement	26 1/2	26 1/2	26 1/2	6,600
14	Feb 49	21 1/2	Dec 16	16	Jun 10	22 1/2	Jan 20	Lehigh Valley RR	17 1/2	17 1/2	17 1/2	6,500
1 1/4	Dec 26	2 1/2	Jan 4	1 1/4	Jan 24	1 1/4	Jan 7	Lehigh Valley Coal common	1 1/4	1 1/4	1 1/4	8,300
13	Nov 5	17 1/4	Jan 29	8 1/4	Jul 24	14 1/4	Jan 6	50c noncum 1st preferred	9	9	9	1,600
3 1/2	Dec 29	5 1/2	Feb 23	3	Jul 23	4 1/2	Jan 22	50c noncum 2nd pfd.	3 1/2	3 1/2	3	2,400
70 1/4	Feb 21	81 1/4	Jul 2	65	Jul 8	80 1/2	Jan 2	Lehman Corp (The)	66 1/2	67	66 1/2	2,000
13 1/4	Dec 18	16 1/4	Mar 28	14	Jan 2	18 1/2	Mar 27	Lehn & Pink Products	14 1/4	14 1/4	14 1/4	800
21	Nov 17	25	Jan 7	19 1/2	Jul 17	22 1/4	Mar 17	Lerner Stores Corp.	20	20	19 1/2	1,300
x33 1/4	Feb 27	42 1/2	Dec 23	35 1/4	Jun 16	42 1/2	Feb 4	Libbey-Owens-Ford Glass Co.	36 1/2	37 1/4	36 1/2	5,600
7 1/2	May 1	9	Feb 13	8 1/2	Jan 7	10 1/2	Apr 17	Libby McNeill & Libby	9 1/4	9 1/4	9 1/4	6,800
35 1/4	Oct 28	38	Jan 29	34 1/4	Jun 10	38 1/4	Mar 13	Life Savers Corp.	35 1/2	35 1/2	35 1/2	600
61 1/4	Jun 4	76	Dec 15	74	Jan 5	80 1/4	Mar 11	Liggett & Myers Tobacco com.	79 1/4	79 1/4	79 1/4	7,500
160 1/4	May 1	173 1/2	Apr 30	155	Jun 5	167	Jan 2	7% preferred	160 1/2	160 1/2	160 1/2	150
49 1/4	May 1	74	Dec 11	58 1/2	Jun 9	72 1/2	Jan 6	Lily Tully Cup Corp.	60 1/2	61 1/2	60 1/2	400
43 1/4	Jan 15	48 1/2	Jun 25	38 1/2	May 27	47 1/2	Mar 16	Lily Bell Co.	41 1/2	41 1/2	41 1/2	900
x12 1/2	Apr 30	21 1/2	Dec 28	19 1/4	Feb 10	20 1/2	Mar 27	Lionel Corp (The)	23	23	23	1,600
33 1/2	Nov 14	46 1/4	Mar 17	32 1/2	Jun 10	38 1/2	Mar 3	Lion Oil Co.	33 1/2	33 1/2	33 1/2	3,900
16 1/2	Oct 1	22	Jan 2	17 1/2	Jun 15	21 1/4	Feb 4	Liquid Carbonic Corp com.	17 1/2	18	18	2,700
66	Nov 26	75 1/4	Apr 14	64	Jun 17	74	Feb 13	3 1/2% convertible preferred	67	68	67	100
18 1/4	Apr 15	24 1/4	Jul 1	20 1/4	Apr 23	26 1/4	Mar 19	Lockheed Aircraft Corp.	21	21 1/2	21	5,600
11 1/2	Oct 28	18 1/4	Jan 4	11 1/4	Jan 28	14 1/4	Mar 25	Loew's Inc.	11 1/2	12	11 1/2	12,200
23 1/2	Jan 30	31 1/2	Nov 28	28	Jun 10	34 1/4	Mar 19	Lone Star Cement Corp.	29 1/2	29 1/2	29 1/2	2,000
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x27 1/4	Nov 5	43 1/2	Feb 7	26	Jul 22	35 1/2	Mar 26	4.75 conv preferred	108 1/2	109	108 1/2	300
14 1/4	Jan 2	17 1/2	Dec 2	15 1/2	Jan 10	18 1/2	Mar 25	Long Bell Lumber (Md) A	103 1/2	104	103 1/2	700
102	Jan 2	107	Dec 24	101	Jun 12	110	Jan 14	Long Island Lighting Co com.	103 1/2	104	103 1/2	4,500
101	Jul 14	106 1/2	Nov 21	97	May 6	106 1/4	Jan 9	5.25% pfd series A	98 1/2	99 1/4	98 1/2	20
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20 1/4	Aug 5	25 1/2	Dec 18	101 1/2	Jun 23	103 1/2	Jul 13	5.25% preferred series C	103 1/2	103 1/2	103 1/2	21,900
143	Jan 3	158 1/2	May 24	147	Jan 18	158 1/2	Mar 12	Lorillard (P) Co common	150	151 1/2	150	250
33	Jan 9	41 1/2	Dec 23	34 1/2	Jun 10	41 1/4	Jan 2	7% preferred	37 1/2	38	37 1/2	4,200
52 1/4	Feb 20	67 1/2	Dec 30	58 1/4	Apr 20	67 1/2	Jan 2	Louisville Gas & El Co (Ky) No par	64 1/2	65	64 1/2	2,400
24 1/2	Feb 20	33 1/2	Aug 8	30 1/4	Apr 6	35 1/4	May 25	Louisville & Nashville	32 1/2	32 1/2	32 1/2	1,600
91 1/4	Jan 8	99 1/2	Jul 7	92	May 25	97	Jan 26	Louvenstein (M) & Sons Inc com.	93	94 1/4	93	400
37 1/4	Oct 16	50	Jan 30	38 1/2	Apr 23	45 1/4	Jan 22	4 1/4% preferred series A	41	41	40 1/2	400
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10	Nov 14	15 1/2	Jan 25	9 1/2	Jul 14	12	Mar 20	M & M Wood Working Co.	9 1/2	9 1/2	9 1/2	300
40 1/4	Aug 4	45	May 7	41	Jun 8	45	Feb 24	MacAndrews & Forbes common	41	41	41 1/4	500
128 1/4	Sep 10	135	Jun 3	127	Apr 6	132	Mar 24	6% preferred	131	134 1/2	131	10,800
12	Oct 30	17 1/4	Jan 28	10 1/2	Jul 13	13 1/4	Jan 23	Mack Trucks Inc.	10 1/2	10 1/2	10 1/2	2,000
24 1/4	Oct 22	31 1/4	Jan 30	22	Jun 19	26	Jan 8	Macy (R H) Co Inc com.	22 1/2	22 1/2	22 1/2	140
84	Dec 29	90 1/2	Jan 28	80	Jul 3	87 1/2	Mar 27	4 1/4% preferred series A	80 1/2	81	80 1/2	200
7 1/4	Aug 25	9 1/2	Mar 13	8	Jan 5	9	May 8	Madison Square Garden	8 1/4	8 1/4	8 1/4	600
7 1/2	Oct 16	10 1/4	Jan 5	8 1/2	Jul 1	9 1/2	Jan 12	Magic Chef	8 1/2	8 1/2	8 1/2	1,300
26 1/2	Oct 30	39	Feb 8	25	Jun 16	32	Apr 9	Magma Copper	26	26	26	3,100
15 1/4	Jan 13	22 1/2	Nov 14	16 1/2	Jun 9	22 1/4	Jan 6	Magnavox Co (The)	17	17 1/2	17	400
48 1/4	Apr 9	53 1/2	Dec 10	51 1/2	Jul 8	55 1/2	Mar 23	Mahoning Coal RR Co.	51 1/2	52 1/2	51 1/2	600
7 1/4	Dec 24	11 1/4	Mar 18	6 1/2	Jul 21	8 1/2	Feb 28	Manati Sugar Co.	6 1/2	6 1/2	6 1/2	100
6	Dec 19	8	Jan 7	5 1/2	Jul 14	8	Mar 9	Mandel Bros.	5 1/2	6 1/4	5 1/2	500
20	Apr 18	23	Jul 11	22	Jan 16	25 1/4	Jun 4	Manhattan Shirt	23 1/2	24 1/4	23 1/2	1,400
8 1/2	Oct 2	12 1/2	Jan 17	7 1/2	Jun 10	11	Mar 9	Maracaibo Oil Exploration	8	8 1/2	8	27,000
22 1/2	Apr 24	29 1/4	Jan 28	18 1/2	May 13	25	Jan 5	Marathon Corp.	19 1/2	19 1/2	19 1/2	1,000
10 1/2	Jul 2	13	Dec 22	11 1/2	Jun 10	13	Mar 9	Marine Midland Corp common	12 1/2	12 1/2	12 1/2	3,810
52 1/4	Feb 25	57 1/4	Jan 22	52 1/2	Jun 15	58	Feb 4	4 1/4% preferred (conv)	53 1/2	53 1/2	53 1/2	2,500
4 1/4	Jan 31	4 1/4	May 7	4 1/4	Apr 9	4 1/4	Jan 9	Market St Ry 6% prior pfd.	23 1/2	23 1/2	23 1/2	50
23	Nov 17	27 1/2	Jul 8	23 1/4	Jul 13	25 1/4	Mar 19	Marshall Field & Co com.	82	83	82	21,800
85	Oct 7	94	Jun 9	82	Jun 16	88 1/2	Mar 9	4 1/4% preferred	12 1/2	12 1/2	12 1/2	2,700
8 1/2	Jun 25	16	Dec 19	12 1/4	Jun 16	18 1/2	Mar 20	Martin (Glenn) Co.	12 1/4	12 1/4	12 1/4	3,300
9 1/2	Apr 15	13 1/2	Jun 2	11 1/4	Jan 2	14 1/4	Mar 5	Martin-Parry Corp.	19 1/2	19 1/2	19 1/2	1,900
21 1/2	Oct 28	33 1/2	Jan 2	19	Jun 22	25 1/2	Feb 2	Masonite Corp.	18 1/2	18 1/2	18 1/2	6,200
17 1/4	May 12	20 1/4	Feb 18	18	Jul 13	20 1/4	Jan 2	Master Electric Co.	38 1/2	38 1/2	38 1/2	600
38 1/4	Oct 30	49 1/4	Apr 10	34 1/4	Jun 16	41 1/4	Jan 2	Matheson Chemical Corp com.	99 1/4	99 1/4	99 1/4	3,900
104 1/4	Jan 3	11										

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		Monday July 20		Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24
39 1/2 Jan 4	46 1/2 Dec 1	41 Apr 21	46 1/2 Jan 7	Midland Steel Prod common	5	41 1/2 42	41 1/2 41 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	800				
131 1/2 Jun 20	139 Sep 3	132 July 20	139 Feb 9	8 1/2 1st preferred	100	132 133	133 1/2 134	133 1/2 134	134 134	133 135	133 135	90				
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	900				
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St Louis Ry. No par	No par	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	11,800				
15 1/2 Oct 23	19 1/2 Dec 19	13 Apr 23	19 1/2 Jan 2	Minn St Paul & SS Marie. No par	No par	14 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	1,500				
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	1.50	58 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	59 59 1/2	59 59 1/2	3,300				
107 Mar 3	116 1/2 Dec 2	106 Jun 11	115 1/2 Mar 31	\$3.75 conv preferred	100	106 1/2 107	106 1/2 107 1/2	106 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	1,000				
39 Apr 24	48 1/2 Jan 2	42 Apr 6	49 1/2 July 6	Minn Min & Mfg common	No par	48 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	3,900				
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	\$4 preferred	No par	58 98 1/2	99 99	100 100	100 100	99 100	99 100	160				
16 Oct 28	24 1/2 Jan 2	15 1/2 Jun 16	19 1/2 Jan 23	Minneapolis-Moline Co common	1	16 16 1/2	16 16	16 16	15 15 1/2	15 15 1/2	15 15 1/2	1,700				
80 Nov 19	91 1/4 Jan 11	78 July 16	86 Jan 5	\$5.50 1st preferred	100	80 80	80 1/4 80 1/4	80 1/4 80 1/4	79 3/4 79 3/4	79 80	79 80	50				
23 1/2 Nov 7	30 1/2 Jan 9	22 July 14	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	900				
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Jan 22	Minnesota Power & Light Co. No par	No par	36 1/2 36 1/2	36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	36 1/2 36 1/2	5,100				
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/2 Mar 25	Mission Corp.	1	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,200				
15 1/2 Oct 22	20 1/2 Jan 22	17 1/2 Jun 9	23 1/2 Mar 25	Mission Development Co.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,600				
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	10	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39	38 1/2 39	38 1/2 39	3,500				
3 1/2 Oct 10	8 1/2 Feb 15	5 Apr 20	6 1/2 Mar 12	Missouri-Kan-Tex RR com. No par	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,200				
50 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	7 1/2 preferred series A	100	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 64	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	5,800				
21 1/2 Apr 21	59 1/2 Dec 23	37 1/2 Jun 16	58 1/2 Jan 23	1 Missouri Pac RR 5% conv pfd. 100	100	26 1/2 26 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	200				
24 1/2 Nov 12	31 1/2 Jan 7	25 Jun 30	32 1/2 Mar 12	Mohawk Carpet Mills.	20	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	500				
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	Mohawh Hosery Co Inc.	1.25	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900				
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Jun 9	20 1/2 Mar 23	Monarch Machine Tool	No par	88 1/2 89 1/2	89 89	88 1/2 89	88 1/2 89	88 1/2 89	88 1/2 89	5,000				
82 1/2 Oct 30	109 1/2 Jan 2	80 1/2 Jun 10	95 1/2 Jan 20	Monsanto Chemical Co.	5	21 1/2 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22	6,300				
21 1/2 Nov 17	28 1/2 Jun 30	21 1/2 July 14	28 1/2 Mar 11	Montana-Dakota Utilities Co.	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,300				
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	Montana Power Co (The) No par	No par	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	6,500				
55 1/2 Oct 22	67 1/2 Jan 2	58 July 14	65 1/2 Mar 19	Montgomery Ward & Co. No par	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,900				
16 1/2 Jan 2	18 1/2 Aug 5	15 1/2 July 1	18 1/2 Apr 15	Moore-McCormack Lines	12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	800				
12 Nov 3	14 1/2 Jan 10	12 1/2 Jun 10	15 1/2 Apr 16	Morrell (John) & Co. No par	No par	32 1/2 33	33 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	2,300				
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	Motorola Inc.	3	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29	29 1/2 29	29 1/2 29	29 1/2 29	1,300				
22 1/2 Jan 14	32 Dec 31	28 1/2 Jun 9	34 1/2 Mar 18	Motor Products Corp.	10	23 1/2 24	23 1/2 24	23 1/2 24	24 24	23 1/2 24	23 1/2 24	1,000				
23 Mar 1	25 Dec 15	22 1/2 Jun 12	27 1/2 Jan 6	Motor Wheel Corp.	5	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,500				
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	Mueller Brass Co.	1	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,900				
22 1/2 May 1	29 1/2 Jan 25	20 July 14	26 1/2 Mar 13	Mullins Mfg Corp.	1	12 1/2 13	13 13	12 1/2 13	13 13	13 13	13 13	900				
11 1/2 Jun 5	13 1/2 Jan 26	12 Jan 5	14 1/2 May 19	Munsingwear Inc.	5	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	800				
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co (G C) common	1	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	10				
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	4 1/4 preferred	100	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,600				
18 Mar 1	21 1/2 Dec 1	18 1/2 Jun 29	24 1/2 Feb 26	Murray Corp of America com.												

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24					
8 1/2 Apr 12	13 1/4 Aug 28	9 1/2 Mar 4	10 1/4 Jan 6	Omnibus Corp (The) common	5	10 1/4	10 1/4	10	10	10	10 1/4	10 1/4	10 1/4	10 1/4	3,500
35 Feb 19	41 1/2 Dec 23	38 1/2 Jun 10	45 1/4 Mar 25	Otis Elevator	No par	40 1/4	40 1/4	40 1/4	41 1/4	41	41 1/4	41 1/4	41 1/4	41 1/4	7,500
19 Jan 2	30 Dec 23	28 Feb 20	33 1/4 Feb 17	Outboard Marine & Mfg	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	900
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	81 1/4	81	82	84	82	84	82	84	82	3,000
41 1/4 Apr 24	52 Jun 11	38 1/4 Jun 16	47 1/4 Jan 6	Owens-Corning Fiberglass Corp	5	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	1,600
69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	73 1/4	73 1/4	73	73 1/4	73	73 1/4	73 1/4	73 1/4	72 1/4	4,700
P															
10 1/4 Oct 30	17 1/4 Jan 14	11 1/4 Jun 18	15 1/4 Jan 20	Fabco Products Inc com	No par	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	12 1/4	12 1/4	13	13	2,100
81 1/4 Dec 31	97 1/4 Jan 24	81 Jun 30	88 Mar 10	4% cum conv preferred	100	81	83 1/2	81	83 1/2	81	83 1/2	81	83 1/2	81	---
12 1/4 Dec 30	19 1/4 Jan 11	9 1/2 Jul 23	13 1/4 Jan 5	Pacific Amer Fisheries Inc	5	9 1/2	10	10	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
25 1/4 Mar 22	38 1/2 Dec 31	37 Jul 16	48 Mar 3	Pacific Coast Co common	10	37 1/2	38	38	38 1/2	38	38	38	38	38	240
51 Mar 17	63 Oct 28	55 1/4 Jun 16	73 1/4 Mar 26	1st preferred noncum	No par	58	59 1/2	58	59 1/2	58	59 1/2	58	59 1/2	58	---
35 Mar 18	49 Dec 30	47 Jun 16	57 1/4 Mar 2	2nd preferred noncum	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48	49 1/2	48	---
25 1/4 Jan 2	30 1/2 Dec 2	25 1/4 Jun 16	30 1/4 Feb 20	Pacific Finance Corp	10	26	26	25 1/4	26	25 1/4	26	25 1/4	26	25 1/4	900
32 1/4 Jun 12	39 1/4 Dec 9	34 1/4 Jun 10	40 Mar 17	Pacific Gas & Electric	25	37 1/2	37 1/2	37 1/2	37 1/4	37	37 1/4	37	37 1/4	37	6,500
50 Apr 17	58 1/4 Dec 11	55 1/4 Jun 22	61 1/4 Mar 13	Pacific Lighting Corp	No par	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58	1,700
24 1/4 Oct 23	35 1/4 Jul 14	24 1/4 Jun 10	30 Mar 17	Pacific Mills	No par	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	1,500
108 1/4 Apr 24	120 1/4 Nov 26	111 1/4 Jun 16	119 1/4 Mar 10	Pacific Teleg & Teleg com	100	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	115 1/4	115	620
132 Jan 2	145 1/4 May 19	129 1/4 Jun 25	142 1/4 Jan 22	6% preferred	100	134	135	135	135	133	134	134	134	134	330
5 1/4 Jan 2	8 1/4 Nov 21	6 Jun 15	8 1/4 Jan 28	Pacific Tin Consolidated Corp	1	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	4,200
17 1/4 Oct 16	26 1/4 Mar 15	22 1/2 Feb 20	47 1/4 Mar 31	Pacific Western Oil Corp common	4	35 1/4	35 1/4	35 1/4	38 1/4	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	42,700
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	4% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---
4 1/4 Apr 30	5 1/4 Dec 12	4 1/4 Jul 24	5 1/4 Jan 19	Packard Motor Car	No par	5	5	5	5 1/4	5	5 1/4	5	5 1/4	5	53,000
9 Oct 16	12 Jan 2	9 1/4 Jul 17	11 1/4 Feb 28	Pan Amer World Airways Inc	1	9 1/4	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	8,900
33 1/4 Jan 10	41 Apr 12	33 Mar 2	52 1/4 May 25	Pan-American Petrol & Transp	5	48	48	48 1/2	48 1/2	46 1/2	48 1/2	48 1/2	48 1/2	48 1/2	300
59 1/4 Jan 9	83 1/4 Dec 28	65 Jul 23	88 1/4 Mar 25	Panhandle East Pipe L com	No par	68	68 1/2	66	66 1/2	65 1/4	66	65	65 1/4	65 1/4	2,600
93 Jan 2	100 1/4 Jun 13	91 May 13	98 1/4 Mar 2	4% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	95 1/2	96 1/2	95 1/2	---
6 1/4 Nov 17	9 1/4 Jan 14	6 1/4 Jan 12	10 Apr 2	Panhandle Oil Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,600
21 1/4 Jul 16	30 1/4 Mar 13	25 Jun 16	30 1/4 Mar 27	Paramount Pictures Corp	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	5,800
29 Oct 28	43 1/4 Jan 16	28 1/4 Jun 18	34 1/4 Jan 7	Park & Tilford Distillers Corp	1	28 1/4	29 1/4	28	29	28	29	28	29	28	---
41 1/4 Oct 30	58 Feb 15	30 1/2 Jun 30	44 1/4 Jan 7	Parke Davis & Co	No par	33 1/4	34 1/4	33 1/4	34	33 1/4	34	33 1/4	34	33 1/4	4,400
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/4 Jan 30	Parker Rust Proof Co	2.50	34 1/4	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	500
6 1/2 Feb 15	8 1/4 Apr 28	6 1/2 Jul 2	8 1/4 Jan 6	Parmelee Transportation	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,600
5 Nov 24	18 1/4 Jan 7	5 1/2 Jul 24	6 1/4 Apr 9	Patino Mines & Enterprises	5	6	6	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	9,500
5 Dec 23	8 1/4 Jan 29	4 1/4 Jun 12	6 Jan 8	Peabody Coal Co common	5	5	5	5	5	4 1/2	5	5	5	5	1,900
16 1/4 Oct 20	20 1/4 Jan 29	15 1/4 Apr 7	18 Jan 7	5% conv prior preferred	25	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	600
31 1/4 May 2	35 1/4 Nov 17	34 Jan 5	37 1/4 May 5	Penick & Ford	No par	34 1/4	35	35	35	35	35 1/2	35	35 1/2	35	800
63 1/4 Oct 30	72 1/4 Dec 9	65 1/4 Mar 19	73 1/4 May 27	Penney (J C) Co	No par	68 1/4	69	68 1/4	69 1/4	69	69 1/4	69 1/4	69 1/4	69 1/4	3,900
11 Dec 19	14 1/4 Aug 7	11 1/4 Jan 9	14 1/4 Apr 23	Penn Coal & Coke Corp	10	13	13 1/4	13	13	12 1/4	12 1/4	12 1/4	13	12 1/4	1,100
23 1/4 Jan 15	33 Dec 22	31 1/4 Jan 2	39 1/4 Mar 19	Penn-Dixie Cement Corp	7	32 1/4	32 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	2,000
23 1/4 Jan 15	29 1/4 Jan 5	27 Jun 10	33 Feb 4	Penna Glass Sand Corp com	1	28	29 1/4								

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Shares	
24 1/2 May 1	37 Dec 19	24 1/2 Jun 10	35 1/2 Jan 5	Rayonier Inc common	1	25	26 1/4	25 1/2	26	26 1/2	26 1/2	26 1/2	7,700	
33 1/2 Dec 24	36 1/2 Sep 4	31 Jul 20	34 1/2 Jan 15	\$2 preferred	25	31	31 1/4	31	31 1/4	31 1/4	31 1/4	31 1/2	1,400	
9 1/2 Sep 15	12 1/2 Dec 30	10 1/2 Jul 14	14 1/2 Mar 18	Raytheon Mfg Co	5	10 1/2	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	9,900	
25 1/4 Feb 4	34 1/2 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	50	29	29	29	29 1/2	29 1/2	29 1/2	29 1/2	50	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4 noncum 1st preferred	50	37	37	36 1/2	36 1/2	36 1/2	36	37	400	
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Jul 13	36 Mar 6	4 noncum 2nd preferred	50	33	33	32 1/2	33	33	34	34	300	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	21 1/2 Jul 13	Real Silk Hosiery Mills	5	21	21	20 1/2	20 1/2	20 1/2	21	21 1/2	1,300	
18 1/2 Jan 4	22 Jul 1	17 1/2 Jun 15	22 1/2 Mar 23	Reed Roller Bit Co	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18	700	
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jun 9	15 1/2 Jan 16	Reeves Bros Inc	50c	13 1/4	14	13 1/4	14	13 1/4	13 1/4	13 1/4	100	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jun 10	7 1/2 Mar 20	Reis (Robt) & Co	10	5 1/4	6 1/2	5 1/4	6	5 1/4	6	5 1/4	---	
25 Jan 7	30 1/2 Jul 24	28 1/2 May 12	31 1/2 Feb 26	\$1.25 div prior preference	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	---	
8 3/4 Oct 28	10 1/2 Jul 3	10 1/2 Jun 16	14 1/2 Jan 19	Reliable Stores Corp	No par	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	300	
52 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mig Co common	5	58	59 1/2	58	59 1/2	58	59 1/2	58	---	
17 1/2 Oct 16	21 1/2 Jan 2	15 Jun 9	19 1/2 Feb 2	Conv pfd 3 1/2 series	100	58	59 1/2	58	59 1/2	58	59 1/2	58	---	
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	Remington-Rand common	50c	15 1/4	16	15 1/2	16	15 1/2	16	15 1/4	5,500	
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Apr 20	23 1/2 May 25	\$4.50 preferred	25	85 1/2	87	85 1/2	87	84 1/2	87	84	---	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Reo Motors Inc	1	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	19 1/2	6,400	
3 1/4 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Aviation Corp	1	21 1/2	21 1/2	20 1/2	21	20 1/2	21 1/2	21	6,200	
9 1/2 Jan 6	10 1/2 Mar 29	10 1/2 Jan 6	11 1/2 Jun 3	Republic Pictures common	50c	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	7,200	
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	\$1 convertible preferred	10	10 1/2	11 1/2	11	11 1/2	11	11 1/2	11	300	
108 1/2 Jun 24	115 Jan 31	108 1/2 Jun 10	115 1/2 Mar 17	Republic Steel Corp com	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	14,300	
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	6 non conv prior pfd series A	100	110 1/2	112	111 1/2	111 1/2	111 1/2	112	112	300	
5 Jul 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Revere Copper & Brass	No par	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	36	4,600	
48 Oct 23	67 1/2 Jan 30	45 Jun 16	56 Jan 16	Rexall Drug Inc	2.50	5 1/2	6 1/2	5 1/2	6	5 1/2	6	6 1/2	13,600	
172 Oct 31	242 Feb 1	158 1/2 Jun 22	198 Feb 3	Reynolds Metals Co com	No par	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	2,400	
6 1/2 Oct 21	10 1/2 Jan 2	6 1/2 Jun 9	9 1/2 Mar 20	5 1/2 convertible preferred	100	160	167	160	165	165	165	167	10	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 1/2 Jul 20	Reynolds Spring Co	1	6 1/4	6 1/4	6 1/2	7	6 1/2	7	6 1/2	200	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 Jul 21	Reynolds (R J) Tob class B	10	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	27,600	
85 Jan 3	92 1/2 Apr 25	80 1/2 Jan 5	90 1/2 Jan 5	Common	10	56	60	58 1/2	58 1/2	58 1/2	58	60	260	
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 3.60% series	100	87	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	---	
				Preferred 4.50% series	100	103	103	103	103	103	103	103	310	
24 Nov 14	33 Jan 12	25 1/2 Jul 9	20 1/2 Mar 18	Rheem Manufacturing Co	1	26	26	26 1/2	26 1/2	26 1/2	27	27	1,600	
53 1/2 Feb 27	74 1/2 Jul 9	52 Jun 9	65 Jan 5	Richfield Oil Corp	No par	53 1/2	53 1/2	54 1/2	54 1/2	54	54 1/2	53 1/2	2,300	
23 1/2 Mar 5	27 1/2 Dec 10	23 1/2 Jan 17	26 1/2 Jan 9	Ritter Company	No par	23 1/2	24	23 1/2	23 1/2	23 1/2	24	23 1/2	200	
6 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,100	
18 1/2 Dec 16	28 1/2 Jan 23	16 1/2 Jul 1	27 1/2 Mar 3	Robbins Mills Inc common	20	16	16	16	16	16	16	16 1/2	1,800	
35 1/2 Dec 17	45 1/2 Jan 23	32 1/2 Jul 1	44 1/2 Mar 10	4.50% preferred series A	50	33 1/2	35	33	33 1/2	33	33	33	800	
16 1/2 May 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 3	Robertshaw-Fulton Controls	1	18	18 1/2	18	18	17 1/2	18 1/2	18 1/2	1,000	
33 1/2 Jan 16	40 Nov 25	35 1/2 Jan 23	40 1/2 Feb 18	Rochester Gas & El Corp	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,100	
110 May 1	155 Jan 22	115 Apr 24	132 1/2 Feb 4	Rohm & Haas Co common	20	125 1/2	128	128	129	127 1/2	128	127 1/2	500	
99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	4 non preferred series A	100	92	95	92	95	92	95	95	40	
9 1/2 Dec 29	18 1/2 Feb 15	7 Jun 30	10 1/2 Jan 13	Rouson Art Metal Works Inc	1	8 1/2	8 1/2	8 1/4	8 1/4	8 1/2	8 1/2	8 1/4	1,800	
19 1/2 Oct 29	24 1/2 Jan 3	16 1/2 Jul 13	22 1/2 Jan 30	Royal Typewriter	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700	
64 Jan 2	65 1/2 Jul 15	55 Jul 21	61 1/2 Apr 7	Rubert Co (The)	No par	55	55 1/2	55	55	55	55	55	800	
10 1/2 Apr 17	17 1/2 Jul 18	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)</										

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Shares
50 1/2 Jan 3	64 1/2 July 23	49 3/4 Jun 10	59 3/4 Jan 5	Standard Oil of California	No par	52 1/2	53 1/4	52 1/2	53	52 1/2	10,900
70 3/4 Oct 16	92 Mar 15	69 3/4 Jun 16	81 1/2 Jan 2	Standard Oil of Indiana	25	73 1/2	73 1/2	73	73 1/4	73 1/4	4,600
72 Oct 16	85 Jan 25	68 Apr 24	78 3/4 Jan 5	Standard Oil of New Jersey	15	72 1/2	72 1/2	72	72 1/2	72 1/2	24,900
35 1/2 Oct 23	47 1/2 Jan 22	32 1/2 Jun 10	38 1/2 Jan 5	Standard Oil of Ohio common	10	35	35 1/2	35 1/2	35 1/2	35 1/2	4,900
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/2% preferred series A	100	97 1/2	98 1/2	96	97 1/2	97 1/2	2,100
11 1/4 Oct 30	15 1/2 Jan 5	11 1/4 July 13	13 1/2 Mar 26	Stand Ry equip Mfg Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,100
22 1/2 Feb 27	27 1/2 Nov 10	21 1/2 July 22	27 Mar 25	Standard Steel Spring common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,700
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/2 Mar 27	Stanley Warner Corp	No par	43 1/4	44 1/4	44 1/4	45 1/4	45 1/4	300
13 1/2 Mar 24	17 July 3	15 1/2 Jan 6	17 1/2 May 25	Starrett Co (The) L S	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
32 1/4 Oct 22	43 1/4 Jan 31	32 1/2 Jun 4	35 1/4 May 21	Sterrett Bros Stores Inc	1	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	20
91 Dec 23	98 Apr 30	87 Jun 24	94 1/2 Jan 14	Sterling Drug Inc common	5	88	88 1/2	88 1/2	89	88 1/2	2,600
32 1/4 Oct 29	44 1/4 Jan 8	26 1/2 Jun 10	36 1/4 Jan 2	Stevens (J P) & Co Inc	15	29	29 1/4	28 1/4	28 1/4	27 1/4	3,200
18 1/2 May 1	22 1/2 Dec 30	19 1/2 July 14	23 1/2 Feb 2	Stewart-Warner Corp	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	800
14 1/2 Nov 10	17 1/2 Sep 2	14 1/2 July 1	17 1/2 Feb 2	Stix Baer & Fuller Co	5	15	15	15 1/2	15 1/2	15 1/2	2,600
13 1/2 Oct 23	16 1/2 Jun 10	13 1/2 Jun 30	15 1/2 Mar 11	Stokely-Van Camp Inc common	20	14	14 1/4	14 1/4	14 1/4	14 1/4	200
16 1/2 Nov 21	18 Feb 21	16 1/2 July 1	17 1/2 Jan 12	5% prior preference	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
23 Jan 8	30 1/2 Aug 6	23 Jun 10	28 1/2 Jan 9	Stone & Webster	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23,200
31 1/4 Feb 5	40 1/2 Dec 21	28 1/2 July 22	43 1/2 Feb 2	Studebaker Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
26 1/4 May 20	35 1/2 Dec 31	26 1/2 Jun 16	35 1/2 Jan 15	Sunbeam Corp common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
8 Nov 17	10 1/2 Jan 21	9 Jun 16	10 1/2 Mar 12	Sun Chemical Corp common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20
96 Apr 4	101 1/2 Jan 27	90 Mar 20	99 Feb 2	\$4.50 series A preferred	No par	97 1/4	99 1/2	98 1/2	99	99	600
79 1/2 Jan 3	94 1/2 Jan 27	70 Jun 16	82 1/2 Jan 5	Sun Oil Co common	No par	72	72 1/2	72	72	72	70
114 1/4 Jan 8	119 1/2 Feb 15	110 July 7	117 Jan 6	Class A 4 1/2% preferred	100	111 1/2	112	111 1/2	112 1/2	112 1/2	13,300
18 1/2 Oct 6	24 1/4 Apr 3	16 1/2 Jun 10	21 1/4 Mar 25	Sunray Oil Corp common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
22 1/4 Jan 28	24 1/4 Jun 16	24 Jan 2	24 1/4 Jan 26	4 1/4% preferred series A	25	24	24 1/4	24	24 1/4	24	---
22 1/2 Dec 18	26 1/2 Apr 3	20 1/2 May 13	23 1/2 Mar 26	5 1/2% conv 2nd pfd ser 1950	20	21	21 1/2	21	21 1/2	21	---
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	71 1/4 Apr 27	Sunshine Biscuits Inc	12.50	70	70	70	70 1/2	70 1/4	1,500
8 1/2 Oct 16	11 1/2 Jan 18	8 Jun 3	10 1/4 Jan 29	Sunshine Mining Co	10c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
490 Oct 17	570 Apr 16	520 May 12	600 Mar 27	Superior Oil of California	25	530	555	525	550	525	1,100
19 Oct 30	27 1/4 Jan 26	17 Jun 16	22 1/4 Jan 20	Superior Steel Corp	50	27	27 1/4	26 1/2	26 1/2	26 1/2	600
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	27 1/4 July 13	Sutherland Paper Co common	5	103	104	103 1/2	104	104	400
102 1/4 Jan 2	112 1/2 Nov 24	100 Jun 18	110 1/4 Mar 27	4.40% preferred	100	103 1/2	104	103 1/2	104	104	400
10 1/2 Jan 24	14 1/2 Dec 15	12 1/2 Jan 13	17 1/2 May 6	Sweets Co of America (The)	4.16 1/2	37	37 1/2	37	37 1/2	37	4,600
30 1/2 Oct 30	35 1/2 Jan 22	35 1/2 Jan 2	39 1/4 Mar 18	Swift & Co	25	32 1/2	32 1/2	32	32 1/2	32 1/2	5,400
32 1/4 May 2	41 1/2 Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com	7.50	79 1/2	79 1/2	79	80	79	70
81 1/2 Jan 14	89 1/4 Aug 25	78 1/2 July 7	86 May 22	\$4 preferred	No par	99 1/2	100	99 1/2	100	99 1/2	600
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/2 Jan 5	\$4.40 cum pfd (conv)	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,300
5 1/2 Oct 23	7 1/2 Jan 21	5 1/2 Jun 22	7 1/2 Feb 25	Symington Gould Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	---
13 1/2 Jan 13	15 1/4 Nov 28	14 Jan 6	15 1/4 Mar 25	Talcott Inc (James)	9	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	100
4 1/4 Mar 11	9 1/4 Dec 16	8 1/2 Jan 20	13 1/4 July 24	Telaugraph Corp	8	12 1/2	12 1/2	12	12 1/2	12 1/2	9,000
34 1/4 May 19	46 1/2 Dec 23	39 Jun 15	47 1/2 Mar 3	Tennessee Corp	5	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	800
50 1/2 Oct 16	60 1/2 Jan 29	50 1/2 Jun 10	58 Jan 5	Texas Co	25	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	15,500
27 1/2 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	5,400
100 1/4 Apr 16	116 1/4 July 14	89 Jun 17	110 1/4 Jan 5	Texas Gulf Sulphur	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	2,400
32 1/2 Oct 16	46 1/4 Jan 12	36 1/4 Apr 6	42 1/2 Feb 24	Texas Pacific Coal & Oil	10	38	38 1/2	38	38 1/2	37 1/2	8,700
128 Oct 16	195 1/2 Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust	1	121	122	121 1/2	122 1/2	122 1/2	1,900
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates	1	122 1/2	122 1/2	122 1/2	125	122 1/2	200
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jun 10	47 1/2 Mar 19	Texas & Pacific Ry Co	100	41 1/4	41 1/4	41 1/4	42	42 1/2	9,200
10 1/2 Nov 17	18 1/4 Jan 2	9 Jun 19	12 1/2 Mar 6	Texas Utilities Co	No par	10	10 1/2	10	10 1/2	10	3,500
15 1/2 Nov 14	18 1/4 Feb 7	15 1/2 Jun 18	17 1/2 Jan 20	Textron Inc common	50c	15 1/2	16	15 1/2	16	15 1/2	900
12 1/2 Oct 31	15 1/4 Feb 7	12 1/2 Jun 10	14 1/2 Mar 10	\$1.25 conv preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
15 1/2 Dec 29	43 1/4 Feb 14	36 Jun 11	42 Mar 26	Thatcher Glass Mfg Co common	5	37	37 1/2	37	37 1/2	37	---
10 1/4 Oct 10	14 1/4 Jan 22	9 1/4 Jun 8	12 1/2 Jan 8	The Fair	No par	9 1/2	10	9 1/2	10	10	200
8 Nov 26	12 1/2 Feb 1	7 1/4 Jun 18	9 1/4 Jan 14	Thermoid Co common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,900
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred	50	40 1/2	40 1/2	40 1/2	41 1/4	41 1/4	110
7 Nov 10	4 Jan 18	1 1/4 Jan 15	3 Jun 5	Third Avenue Transit Corp	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500
8 1/4 Jan 11	15 1/2 Feb 8	9 1/2 Jan 16	14 1/2 Mar 12	Thompson (J R)	15	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
42 1/4 May 1	59 1/2 Dec 16	46 1/4 July 14	61 1/4 Mar 26	Thompson Products Inc com	100	47 1/2	48 1/2	47 1/2	48	48 1/2	5,400
91 1/2 Jan 9	98 1/4 Dec 3	88 1/4 Jan 1	97 1/2 Jan 2	4% preferred	100	93	93	92	92	92	70
2 Jun 17	4 July 28	2 1/2 July 21	3 1/2 Jan 28	Thompson-Starrett Co com	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100
22 1/4 Jun 25	31 July 28	23 1/4 July 15	29 1/2 Mar 27	\$3.50 preference	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	100
18 Oct 22	24 1/2 July 7	20 Jun 9	27 1/4 Mar 25	Tide Water Associated Oil	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,600
18 1/4 Apr 15	23 1/2 Dec 4	21 July 22	25 1/4 Mar 4	Timken-Detroit Axle	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100
39 1/2 Oct 33	49 Jan 2	40 Jun 16	46 1/4 Jan 5	Timken Roller Bearing	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,600
110 1/4 Jan 3	12 1/2 Dec 15	11 1/4 Jun 10	13 1/2 Mar 25	Toledo Edison Co (The)	5	11 1/2	12	11 1/2	12	11 1/2	2,800
21 1/4 Jan 9	27 1/2 Mar 12	25 1/4 Jan 22	29 1/2 Mar 19	Transamerica Corp	2	26 1/4	27	26 1/4	27 1/2	27 1/2	7,400
16 1/2 Oct 23	23 1/4 Jan 3	14 Jan 16	20 1/2 Feb 25	Trans World Airlines Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
23 1/2 Nov 18	28 May 7	21 Apr 24	25 Feb 2	Transue & Williams Steel	No par	21	22	21 1/2	22	21	100
13 1/2 Jan 8	17 1/2 Dec 9	14 1/4 Jan 16	17 1/2 Jan 27	Tri-Continental Corp common	1	110 1/2	110 1/2	110 1/2	110 1/2	109 1/2	1,020
105 Jan 10	112 1/2 Dec 15	106 1/2 Jun 24	112 1/2 Feb 16	\$6 preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
15 1/4 Jan 3	21 1/4 Feb 15	16 1/2 Jan 2	20 1/2 Jan 30	Truax-Traer Coal Co common	50	42 1/4	43	42 1/4	43	42 1/4	200
40 1/4 May 19	44 1/4 Feb 15	42 1/2 Jan 19	47 1/4 Feb 25	Preferred series A (conv)	1	17 1/2	17 1/2	17 1/2	18 1/4	18 1/4	900
16 1/4 Aug 25	21 1/2 Dec 4	17 Jun 10	24 1/4 Jan 30	Tung-Sol Electric Co common	1	50	52	51	52	51	10
47 1/4 Aug 25	60 1/2 Dec 10	51 July 16	69 1/4 Jan 30	Conv 5% series of 1952	50	16 1/2	17	16 1/2	17	17 1/2	18,900
10 1/2 Oct 27	14 1/2 Dec 16	13 1/2 Jan 2	19 1/4 Mar 25	20th Century Fox Film new	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
8 1/4 July 15	12 1/2 Dec 9	11 1/4 Jan 15	15 Jun 8	Twin City Rap Transit com	No par	39 1/2	39 1/2	39	39 1/2	39	60
29 Jan 31	38 Dec 11	36 1/4 Jan 7	45 Jun 8	5% conv prior preferred	50	7 1/2	7 1/2	7	7 1/2	7	1,500
7 1/2 Dec 22	12 1/2 Jan 7	7 Jun 16	9 1/2 Mar 20	Twin Coach Co	1	7 1/2	7 1/2	7	7 1/2	7	---
12 Oct 16	15 1/2 Feb 2	11 1/4 July 22	14 1/4 Feb 2	Udylite Corp (The)	1	12	12 1/2	11 1/2	11 1/2	11 1/2	1,400
47 1/4 Oct 30	56 1/4 Feb 1	40 1/2 July 21	55 1/4 Jan 15	Underwood Corp	No par	41	41 1/2	40 1/2	41 1/2	41 1/2	2,900
11 1/2 Jun 3	14 1/4 Aug 6	9 Jun 18	13 1/4 Jan 8	Union Asbestos & Rubber Co	5	10	10	10	10	9 1/4	1,600
43 1/2 Feb 26	50 Jan 2	42 Jun 10	49 1/2 Mar 20	Union Bag & Paper Corp	20	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,800
57 Feb 27	72 1/2 Dec 30	61 1/2 Jun 16	72 1/2 Feb 2	Union Carbide & Carbon	No par	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	12,200
23 Dec 30	24 1/2 Dec 15	19 1/2 Jun 16	24 1/2 Mar 9	Union Elec Co of Mo common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
104 Jan 2	111 Apr 30	98 Jun 4	110 Jan 2	Preferred \$4.50 series	No par	102	102 1/4	102 1/4	102 1/4	102 1/4	400
93 May 9	98 July 31	82 1/2 Jun 15	97 Jan 6	Preferred \$3.70 series	No par	83	84 1/2	84 1/2	84 1/2	84	10
83 1/2 Jan 25	91 1/2 Jun 5	78 1/2 Jun 3	87 1/2 Jan 8	Preferred \$3.50 series	No par	80 1/2	80 1/2	80 1/2	80 1/2	80	70
94 Jan 15	104 Apr 21	90 Jun 18	100 Jan 6	Preferred \$4 series	No par	92					

NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	July 20	July 21	July 22	July 23	July 24	July 25	July 26	July 27	July 28	July 29	
18% Jan 3	23% Jan 31	19% Jan 16	22% Jan 22	U S Lines Co common	1	20 1/4	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	3,400
17% Dec 9	8% Nov 24	14% Jan 16	17% Jan 22	4 1/2% preferred	10	7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	8	100
35% Oct 23	39% Dec 8	35% Jan 9	40% Mar 17	U S Pipe & Foundry Co	20	36 1/2	36 1/2	36 1/2	37	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	39 1/2	3,700
56% Sep 19	67% Jan 4	58% Apr 23	64% Mar 6	U S Playing Card Co	10	60 1/2	61 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	100
26% Oct 16	34% Mar 21	23 1/4 July 24	32 1/2 Feb 2	U S Plywood Corp common	1	23 1/4	23 1/4	22 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,300
28 1/4 Jan 17	90% Mar 28	76% Jan 11	85% Jan 5	3 1/4% preferred series A	100	76	78	76	78	76	78	76	78	76	78	90
90 1/4 Dec 31	102 1/4 Jan 31	85 1/4 Jan 16	97 1/4 Apr 6	3 1/4% preferred series B	100	85 1/4	86	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86	84	85 1/4	90
22 1/4 Oct 16	30% Dec 31	24% Jan 10	31 1/4 Jan 2	U S Rubber Co common	5	25 1/4	26 1/4	25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,300
136 1/4 Jan 2	146 1/2 Feb 6	128 1/2 Jan 16	144 1/4 Mar 11	8% noncum 1st preferred	100	131 1/4	132	131 1/4	131 1/4	132	132 1/2	132 1/2	133 1/4	132 1/2	133	870
53% Oct 30	87 1/2 Mar 29	46 1/4 July 14	87 1/2 Jan 2	U S Smelting Ref & Min com	50	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	47 1/2	1,000
61% Jan 3	68 1/2 May 29	57% July 16	66% Feb 2	7% preferred	50	57 1/2	58 1/2	57 1/2	58	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	59	460
37 1/4 Oct 23	42 1/2 Dec 31	37 1/4 Jan 10	44 1/4 Jan 5	U S Steel Corp common	No par	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	25,500
138 1/4 May 16	144 Jan 24	135 1/4 Jan 12	144 1/4 Jan 28	7% preferred	100	138	138 1/4	137 1/4	138	137 1/4	137 1/4	137 1/4	138 1/4	138 1/4	138 1/4	1,700
19 1/4 Oct 20	23 Feb 13	18 1/4 Jan 25	21 1/4 Feb 26	U S Tobacco Co common	No par	19	19 1/4	18 1/4	18 1/4	18 1/4	19	18 1/4	18 1/4	18 1/4	18 1/4	2,000
36 1/4 July 25	41 May 18	35 1/4 Jan 29	39 1/4 Jan 29	7% noncumulative preferred	25	36 1/4	37	36 1/4	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	200
5 1/4 Jan 7	7 1/4 Apr 10	6 1/4 Jan 2	8 1/4 May 25	United Stockyards Corp	1	7 1/4	7 1/4	6 1/4	7	6 1/4	7	7	7	7	7	1,200
8% Dec 24	10 1/4 Jan 11	8 1/4 Jan 16	9 1/4 Mar 19	United Stores \$4.20 noncu 2d pfd	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,800
27 1/4 Oct 22	94 Jun 27	80 1/4 Jan 20	90 Mar 18	\$6 convertible preferred	No par	80 1/4	80 1/4	78	82	78 1/4	82	78 1/4	80 1/4	78 1/4	80 1/4	100
2 1/4 Jan 3	4 1/4 Jan 19	2 1/4 Jan 20	4 Mar 19	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,700
24 1/4 July 25	27 Jan 18	20 1/4 Jan 25	29 1/4 Mar 12	4% convertible preferred	50	21	21 1/4	21 1/4	22	21	22	21 1/4	21 1/4	21 1/4	22	100
1 1/2 Sep 2	3 1/4 Jan 2	1 1/4 Jan 5	3 1/4 Mar 13	Universal American Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	800
21 1/4 May 27	26 1/4 Dec 8	22 1/4 Jan 14	26 1/2 Jan 21	Universal-Cyclops Steel Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
23 May 2	26 1/4 Jan 7	24 1/4 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	25	25 1/4	25	25 1/4	25	25 1/4	25	25 1/4	25	25 1/4	30
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	8% preferred	100	157 1/2	159	156 3/4	157	157 1/2	158	157 1/2	158	156 3/4	158	50
11 Apr 24	14 1/4 Dec 18	14 Feb 2	17 1/4 May 20	Universal Pictures Co Inc com	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,900
57 May 23	65 July 26	61 Jan 7	68 1/2 May 20	4 1/4% preferred	100	63 1/4	65	64	64	63 1/4	64	63 1/4	64	63 1/4	64	30
28 1/4 Apr 15	33 1/2 Dec 23	28 1/4 Jan 10	34 1/4 Mar 28	Utah Power & Light Co	No par	31 1/4	32	31 1/4	32 1/4	31 1/4	32	31 1/4	32	31 1/4	32	700

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34 Jan 8	45 1/2 Aug 14	34 1/4 Jan 16	45 1/2 Mar 28	Vanadium Corp of America	No par	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	37 1/4	37 1/4	38	38 1/4	2,900
13% Nov 6	17 1/2 Jan 4	14 July 22	17 1/2 Mar 23	Van Norman Co	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14	14	14	14 1/4	14 1/4	14 1/4	800
27 1/4 Oct 30	31 Jan 16	28 Jan 16	32 Mar 26	Van Ralite Co Inc	10	30 1/2	31	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	31	400
10 Dec 12	15 1/2 Jan 23	7 July 16	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	4,100
23 1/4 Apr 23	25 1/4 Dec 9	23 1/4 Apr 6	25 1/4 July 17	Vick Chemical Co	2.50	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,400
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	125 1/2	126	125 1/2	126	125 1/2	126	125 1/2	126	125 1/2	126	10
116 Apr 3	127 Oct 31	125 1/2 Jan 3	127 Apr 13	5% noncumulative preferred	100	125 1/2	128	125 1/2	128	125 1/2	128	125 1/2	128	125 1/2	128	10
24 1/4 Oct 1	32 Jan 2	24 1/4 Apr 28	27 1/4 Jan 8	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
87 1/2 Sep 9	93 1/4 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred	100	88	91	88	90	88	90	88	90	88	90	20
18 1/4 Oct 24	29 1/4 Jan 19	17 1/4 July 15	25 1/4 Jan 8	Va-Carolina Chemical com	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	18	18 1/4	18	18 1/4	2,700
119 Nov 6	137 1/4 Jan 19	114 1/4 Jan 26	130 1/4 Jan 8	6% div partic preferred	100	116 1/4	118	116 1/4	117 1/4	116 1/4	117 1/4	116 1/4	117 1/4	117 1/4	120	700
21 1/4 Jan 2	27 1/4 Dec 31	22 1/4 Jan 23	27 1/4 Jan 8	Virginia Elec & Power Co com	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25	5,900
110 1/4 Jan 8	116 1/4 Nov 20	106 Jan 5	114 1/4 Jan 2	\$5 preferred	100	110 1/4	111 1/4	110 1/4	111 1/4	110 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	60
95 Mar 12	103 1/4 May 2	92 Jan 20	100 Jan 8	\$4.04 dividend preferred	100	92	92	91	94	91	94	91	94	91	94	10
98 1/4 Jan 22	103 1/4 Dec 15	92 Jan 3	100 Jan 23	\$4.20 dividend preferred	100	95	95	95	97	95	97	95	97	95	97	90
33 1/4 Apr 24	37 1/4 Jan 4	29 1/4 Jan 12	35 1/4 Feb 2	Virginia Ry Co common	25	31	31	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	100
27 1/4 Jan 14	31 Jan 13	26 1/4 Jan 15	30 Feb 19	6% preferred	25	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	1,400
35 1/4 May 22	44 1/4 Jan 11	36 1/4 Mar 5	43 1/4 July 3	Visking Corp (The)	5	42 1/4	43 1/4	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	900
16 1/4 Apr 8	18 Jan 18	16 1/4 July 7	18 Mar 4	Vulcan Detinning Co common	10	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	17	17	17	16 1/4	17	500
28 1/4 Mar 8	31 1/4 Oct 8	27 Jan 22	30 Jan 18	7% preferred	20	27	28 1/4	27	28 1/4	27	28 1/4	27	28 1/4	27	28 1/4	---

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55	Apr 17	68 1/2	Dec 29	60	Jun 16	70 1/4	Mar 7	Wabash RR 4 1/2% preferred	100	63	63	*62	64	*62	63	*62	63 1/2	62	62	200
11 1/4	Jan 2	12 1/2	Aug 6	6	12 1/4	Jan 12	13 1/4	Mar 10	Waldorf System	No par	*13	13 1/2	13 1/4	*13	13 1/2	13 1/4	*13 1/4	13 1/2	13 1/2	400
27	Nov 24	29 1/4	Jan 14	25	Jan 9	29 1/4	Jan 9	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	1,000	
42 1/4	Apr 29	51 1/4	Jan 7	43 1/4	Jan 16	49 1/4	July 8	Walker (Hiram) G & W	No par	48 1/4	49	48 1/4	48 1/4	48 1/4	48 1/4	49	49	48 1/4	49	2,000
8	Dec 22	10 1/4	Jan 30	6 1/4	July 15	9	Feb 27	Walworth Co	2.50	6 1/4	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,600
17 1/4	Jan 11	21 1/2	Dec 3	18 1/4	Jan 2	25	May 12	Ward Baking Co common	1	23 1/2	23 1/2	*23 1/2	23 1/4	23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	600
98	Jan 12	104 1/4	Dec 5	99	Jan 15	105	Feb 4	5 1/2% preferred	100	*100 1/2	101	*100 1/4	101	101	101	*99 1/2	101	*99 1/2	101	10
15	Oct 22	20 1/4	Jan 30	13 1/2	Jan 18	17 1/4	Apr 16	Warner Bros Pictures Inc	5	14 1/4	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,700
25	Jun 3	35 1/4	Jan 30	14 1/2	Jun 5	14 1/4	July 17	Warner-Hudnut Inc	1	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,000
27 1/4	May 15	37 1/2	Dec 30	25	Feb 13	33 1/2	Mar 19	Warren Foundry & Pipe	No par	29	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	29	29	200
25 1/4	Jan 4	31 1/4	Sep 3	30	Jan 10	37 1/4	May 14	Warren Petroleum Corp	3	33 3/4	34	33 3/4	34 1/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	3,100
24 1/4	Oct 23	28 1/2	Dec 31	29	Jan 9	31	Jan 5	Washington Gas Light Co	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,000
16	May 1	18 1/4	Jan 21	24 1/4	Jan 10	30	Mar 16	Wash Wat Pow Co (The)	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	8,200
19 1/4	Feb 19	24 1/4	Dec 3	20 1/4	Jan 16	24 1/4	Mar 23	Waukesha Motor Co	5	15	15	15	15	15	15	15	15	15	15	700
11 1/4	Nov 17	14 1/4	July 31	9 1/4	July 9	13 1/4	Feb 27	Wayne Knitting Mills	5	*22 1/2	22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	300
9 1/4	May 3	11 1/4	Jan 19	10 1/4	Jan 16	12 1/4	Mar 27	Wayne Pump Co	1	*9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	100
26	Oct 30	32 1/4	Jan 30	23 1/4	Jan 12	28 1/4	Feb 2	Webster Investment Co	5	*10 1/4	11	*10 1/4	10 1/2	10 1/4	10 1/4	*10 1/4	10 1/4	10 1/4	10 1/4	300
80 1/4	Feb 28	84	May 7	76 1/4	Jan 17	84 1/4	Feb 3	Wesson Oil & Snowdrift com	2.50	24 1/4	24 1/4	*24	24 1/4	24	24	24	24	24	24	1,500
28	Oct 16	41 1/4	Jan 9	19 1/4	July 15	29 1/4	Jan 5	\$4 convertible preferred	No par	79	79	79	79 1/2	78 3/4	78 3/4	79	79 1/2	79 1/4	79 1/4	340
21 1/4	May 2	28 1/4	Dec 30	22 1/4	Jan 15	28 1/4	Jan 5	West Indies Sugar Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,900
29 1/4	Jan 2	37 1/2	Dec 3	32	Jun 9	37 1/4	Feb 4	West Kentucky Coal Co	4	22 1/2	22 1/2	22 1/2	22 1/4	22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	1,600
106 1/4	Mar 18	110 1/2	Sep 5	98 1/4	Jun 17	107 1/4	Jan 8	West Penn Electric Co	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,400
96 1/4	Jan 2	103 1/4	Apr 18	88 1/4	Jan 18	102 1/4	Jan 15	West Penn Power 4 1/4% pfd	100	*102	102 1/4	102	102 1/2	102	102	102 1/4	102 1/4	101 1/2	102	160
98	Jan 9	102	Feb 7	89 1/4	Jun 9	99 1/4	Jan 15	4.20% preferred series B	100	*93	97	*93	97	*92 1/2	96	*92 1/2	96	*92 1/2	96	340
12	Sep 17	16 1/4	Jan 29	13 1/4	May 15	16 1/4	Jan 15	4.10% preferred series C	100	93	93	*92	93	*91 1/4	93	*91 1/4	93	*91 1/4	93	30
72	Jun 6	84	Aug 1	69	Jun 19	82	Jan 8	West Virginia Coal & Coke	5	14 1/4	15	14 1/4	15	15	15	15 1/4	15 1/4	15	15 1/4	2,600
106 1/4	Jan 8	109 1/4	July 15	105	July 24	109	Jan 8	West Va Pulp & Paper com	No par	73	73	*72 1/4	74 1/4	*73	75	*73	75	*73	75	100
								4 1/2% preferred	100	*104 1/4	106	*104 1/4	106	*105	106	*105	106	105	105	1,400

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italics* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24										
		99.24 May 12	99.24 May 12	Treasury 3½s	1978-1983	*100.5	100.9	*100.6	100.10	*100.6	100.10	*100.4	100.8	*100.5	100.8					
				Treasury 2½s	1955-1960	*101.20	101.26	*101.20	101.26	*101.20	101.26	*101.20	101.26	*101.22	101.28					
				Treasury 2½s	1956-1959	*102.24	103	*102.24	103	*102.24	103	*102.24	103	*102.24	103					
				Treasury 2½s	1958-1963	*103.20	103.28	*103.24	104	*103.24	104	*103.24	104	*103.24	104					
				Treasury 2½s	1960-1965	*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28					
				Treasury 2½s	1956-1958	*99.14	99.20	*99.14	99.20	*99.14	99.20	*99.10	99.16	*99.8	99.14					
				Treasury 2½s	Dec 15 1958	*99.6	99.12	*99.8	99.14	*99.6	99.12	*99	99.6	*99	99.6					
				Treasury 2½s	1962-1967	*95	95.6	*95.2	95.8	*95	95.6	*94.26	95	*94.28	95.2					
				Treasury 2½s	1963-1968	*94.10	94.16	*94.12	94.18	*94.10	94.16	*94.2	94.8	*94.4	94.10					
				Treasury 2½s	June 1964-1969	*94.2	94.8	*94.2	94.8	*94.2	94.8	*93.26	94	*93.30	94.4					
96.14 Oct 14	96.14 Oct 14			Treasury 2½s	Dec 1964-1969	*93.26	94	*93.26	94	*93.24	93.30	*93.16	93.22	*93.18	93.24					
96.9 Oct 14	96.19 Jan 9	94.8 Mar 25	94.8 Mar 25	Treasury 2½s	1965-1970	*93.22	93.28	*93.20	93.26	*93.16	93.22	*93.14	93.20	*93.14	93.20					
96.20 Mar 18	96.25 Dec 9			Treasury 2½s	1966-1971	*93.14	93.20	*93.14	93.20	*93.8	93.14	*93.4	93.10	*93.6	93.12					
96.21 Dec 9	96.21 Dec 9			Treasury 2½s	June 1967-1972	*93.12	93.18	*93.12	93.18	*93.8	93.14	*93	93.6	*93.2	93.8					
96.15 Dec 9	96.27 Nov 18			Treasury 2½s	Sept 1967-1972	*93	93.6	*93	93.6	*92.28	93.2	*92.18	92.24	*92.20	92.26					
96.22 Dec 10	96.22 Dec 10			Treasury 2½s	Dec 1967-1972	*93.12	93.18	*93.12	93.18	*93.8	93.14	*93	93.6	*93.2	93.8					
95.8 Dec 24	96.20 Nov 19			Treasury 2½s	1957-1959	*98.10	98.16	*98.14	98.20	*98.12	98.18	*98.6	98.12	*98.8	98.14					
100.4 Nov 18	100.4 Nov 18			Treasury 2½s	June 15 1958	*98.16	98.22	*98.18	98.24	*98.16	98.22	*98.12	98.18	*98.12	98.18					
				Treasury 2½s	1952-1955	*99.20	99.24	*99.22	99.26	*99.24	99.28	*99.22	99.26	*99.22	99.26					
102.18 Jan 29	102.18 Jan 29			Treasury 2½s	1954-1956	*100.18	100.24	*100.18	100.24	*100.18	100.24	*100.18	100.24	*100.18	100.24					
				Treasury 2½s	1956-1959	*97.6	97.12	*97.8	97.14	*97.8	97.14	*97.2	97.8	*97.4	97.10					
97.19 Oct 27	97.19 Oct 27			Treasury 2½s	June 1959-1962	*95.6	95.12	*95.8	95.14	*95.6	95.12	*95.2	95.8	*95.4	95.10					
				Treasury 2½s	Dec 1959-1962	*95.6	95.12	*95.8	95.14	*95.6	95.12	*95.2	95.8	*95.4	95.10					
				Treasury 2s	June 1953-1954	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26					
99.18 Oct 18	100.3 Mar 18			Treasury 2s	Dec 1953-1954	*99.13	99.15	*99.13	99.15	*99.13	99.15	*99.13	99.15	*99.13	99.15					
				Treasury 2s	Dec 1953-1955	*99.2	99.10	*99	99.8	*99	99.8	*99	99.8	*99	99.8					
100.3 Jan 18	100.3 Jan 18			Treasury 2s	Sept 15 1953	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2					
International Bank for Reconstruction & Development																				
93.4 Oct 20	96.28 Aug 7	90.16 Jun 17	94.16 Jan 2	25-year 3s	July 15 1972	*93	94	*93	94	*93	94	93.28	93.28	*93	94	5,000				
92.12 Oct 22	96.4 Apr 2	91.25 Apr 16	94 July 20	25-year 3s	Mar 1 1976	94	94	94	94	94	94	93	94	93	94	10,000				
95 Dec 10	97.24 Feb 27	92 Jun 15	95.8 Jan 7	30-year 3½s	Oct 1 1981	93.16	93.16	93.16	93.16	93.20	93.20	92.16	93.16	92.16	93.16	10,000				
98.10 Nov 7	98.10 Nov 7	95 July 2	97 Mar 25	23-year 3½s	May 15 1975	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16					
100.15 Dec 17	101 Dec 1	97.16 May 12	100 Feb 19	19-year 3½s	Oct 15 1971	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.4	98.8					
Serial bonds of 1950																				
				2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16					
				2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100					
				2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16					
				2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16					
				2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97					
				2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*94	96					
				2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*93	95					
				2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16					
				2s	due Feb 15 1962	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8					

*Bid and asked price. No sales transacted this day. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 24

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange						Low High		No.		Low High	
New York City											
Transit Unification Issue—		June-Dec		98 1/2		98 1/2		69		95 10 1/2	
3% Corporate Stock 1980—											

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange						Low High		No.		Low High	
Brazil (continued)—											
3 1/2s series No. 15	June-Dec			75 1/2	76 1/2					75 1/2	78
3 1/2s series No. 16	June-Dec			75 1/2	76 1/2					76 1/2	78
3 1/2s series No. 17	June-Dec			74	75					74	79
3 1/2s series No. 18	June-Dec			74	75 1/2					74 1/2	80 1/2
3 1/2s series No. 19	June-Dec			75	76			5		75	76 1/2
3 1/2s series No. 20	June-Dec			73 1/2	77					73 1/2	76
3 1/2s series No. 21	June-Dec			90						83 1/2	85 1/2
3 1/2s series No. 22	June-Dec			87 1/2						77	88
3 1/2s series No. 23	June-Dec			75 1/2	76			10		74	78
3 1/2s series No. 24	June-Dec			73 1/2	81					78	82
3 1/2s series No. 25	June-Dec			77 1/2	77 1/2			1		76 1/2	78
3 1/2s series No. 26	June-Dec			75	81					75 1/2	77 1/2
3 1/2s series No. 27	June-Dec			86 1/2	86 1/2			2		78	87
3 1/2s series No. 28	June-Dec			77	77			7		76	78
3 1/2s series No. 29	June-Dec			77	81					75 1/2	77 1/2
3 1/2s series No. 30	June-Dec			73 1/2						75 1/2	77 1/2

Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	--	102½	102½	--	--	6	100½	102½
Sinking fund gold 5s 1958	Feb-Aug	--	--	*102½	--	--	--	--	100½	102½
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	--	--	*42½	44½	--	--	--	40½	44
Canada (Dominion of) 3½s 1961	Jan-July	101½	--	100½	101½	--	--	41	99½	103½
25-year 2½s 1974	Mar-Sept	92½	--	92½	92½	--	--	10	91½	95½
25-year 2½s 1975	Mar-Sept	--	--	*91½	91½	--	--	--	91½	95½
Cauca Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	42½	--	42½	42½	--	--	1	40½	44½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	*57	--	--	--	--	55½	58½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	*34	--	--	--	--	34	36½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	57½	57½	--	--	1	55½	59½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	35½	35½	--	--	1	33½	37½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	57½	--	--	--	--	55½	59½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	35½	--	--	--	--	34½	36½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	57½	--	--	--	--	55½	59½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	35½	35½	--	--	1	34½	36½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	57½	--	--	--	--	55½	59½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	35½	--	--	--	--	33½	37½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	57½	--	--	--	--	55½	59½
Chile (Republic) external s f 7s 1942	May-Nov	--	--	35½	--	--	--	--	34	36½
Extl sink fund \$ bonds 2½s-3s 1993	June-Dec	33½	--	33½	34	--	--	60	32½	36½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	67½	57½	--	--	1	57½	58½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*34	--	--	--	--	34½	37½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*57	--	--	--	--	55½	59½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*34	--	--	--	--	34½	36½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*57	--	--	--	--	58	58½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*34	--	--	--	--	34½	37½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*57	--	--	--	--	55½	59½
Chile Mortgage Bank 6½s 1957	June-Dec	--	--	*34	--	--	--	--	33½	36½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS			Interest Period			Friday Last Sale Price			Week's Range or Friday's Bid & Asked			Bonds Sold			Range Since Jan. 1.		
New York Stock Exchange																	
			Low	High	No.	Low	High		Low	High		Low	High	No.	Low	High	
Chilean Consol Municipal 7s 1960	Mar-Sept	57	--	--	--	55½	58½										
ΔTs assented 1960	Mar-Sept	34	--	--	--	36	37¼										
Chinese (Hukuang Ry) 5s 1951	June-Dec	5¼	7¾	--	--	4%	8										
Colombia (Republic of)																	
Δ6s of 1928 Oct 1961	April-Oct	97	--	--	--	98½	99										
Δ6s of 1927 Jan 1961	Jan-July	97	--	--	--	98½	99½										
3s ext sinking fund dollar bonds 1970	April-Oct	50¾	51½	4	49½	54½											
ΔColombia Mortgage Bank 6½s 1947	April-Oct	62	62	1	62	62											
ΔSinking fund 7s of 1926 due 1946	May-Nov	60	--	--	62	63¼											
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60	--	--	93	93											
Copenhagen (City) 5s 1952	June-Dec	99½	99	99½	22	90	100½										
25-year gold 4½s 1953	May-Nov	100	99½	100	13	88½	100										
ΔCosta Rica (Republic of) 7s 1951	May-Nov	37½	37½	37½	7	37¼	39½										
Cuba (Republic of) 4½s external 1977	June-Dec	113	113	114	14	111½	117										
Cundinamarca (Dept of)																	
30-year 3s sinking fund \$ bonds 1978	Jan-July	--	42¼	42¼	1	41¼	44										
Czechoslovakia (State)																	
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*36														

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid or Asked	No.		Sale Price	Bid or Asked	No.
		Low High				Low High	
Bristol-Myers Co 3s debentures 1968.....	April-Oct	98	17	Consolidated Natural Gas 2 3/4s 1968.....	April-Oct	96	17
Brooklyn Union Gas 4s debentures 1969.....	Mar-Sept	98 1/2	1	3 3/4s debentures 1976.....	May-Nov	96 3/4	1
General mortgage 2 3/4s 1976.....	Jan-July	84 1/2	1	3 3/4s debentures 1978.....	June-Dec	104 1/2	3
1st mortgage 3s 1980.....	Jan-July	98 1/2	29	Consolidated Railroads of Cuba—			
Brown Shoe Co 3 1/2s deb 1971.....	Jan-July	98	19	Δ 3s cum inc deb (stpd as to payment)			
Buffalo Niagara Elec first mtge 2 3/4s 1975.....	May-Nov	90 1/4	19	in U S dollars) 2001.....	April-Oct	13	17
Buffalo Rochester & Pittsburgh Ry—			1	Consumers Power first mtge 2 3/4s 1975.....	Mar-Sept	92 3/4	17
Stamped modified 4 1/2s 1957.....	May-Nov	84 1/2	1	Continental Baking 3s debentures 1965.....	Jan-July	94	7
Bush Terminal Co Cons 5s 1955.....	Jan-July	100 1/4	1	Continental Can 3 1/4s deb 1976.....	April-Oct	102 1/2	100
Bush Terminal Buildings 5s gtd 1960.....	April-Oct	104	1	Crane Co 3 1/2s s f deb 1977.....	May-Nov	96	100
5s gen mtge income 1982.....	Jan-July	76 3/4	82	Crucible Steel Co of Am 1st mtge 3 3/4s 1966.....	May-Nov	96	94
C				Cuba Northern Ry—			
California Electric Power first 3s 1976.....	June-Dec	93	81	1st mtge 4s (1942 series) 1970.....	June-Dec	32 1/2	31 1/2
California Oregon Power 3 3/4s 1974.....	May-Nov	88 1/2	81	Cuba RR—			
Canada Southern consol gtd 5s A 1962.....	April-Oct	104 1/4	6	1st mtge 4s June 30 1970.....	Jan-July	23 1/4	23
Canadian National Ry—			8	1st lien & ref 4s ser A 1970.....	June-Dec	27	27
Guaranteed gold 4 1/2s 1957.....	Jan-July	105 1/2	104 1/2	1st lien & ref 4s ser B 1970.....	June-Dec	27 1/2	32
Guaranteed gold 4 1/4s 1955.....	June-Dec	103 1/2	103 1/2	Imp & equip 4s 1970.....	June-Dec	28	28
Guaranteed gold 4 1/2s 1956.....	Feb-Aug	104 3/4	103 1/2	D			
Canadian Pacific Ry—			4	Dayton Power & Lt first mtge 2 3/4s 1975.....	April-Oct	90 1/2	87
4% consol debenture (perpetual).....	Jan-July	101 1/2	107	First mortgage 3s 1978.....	Jan-July	93	93
Capital Airlines Inc—			107	First mortgage 3s series A 1978.....	June-Dec	93	93
4s deb series A 1960.....	Mar-Sept	94 1/2	94	First mortgage 3 3/4s 1982.....	Feb-Aug	94	98 1/2
Carolina Clinchfield & Ohio 4s 1965.....	Mar-Sept	102	101 1/2	Dayton Union Ry 3 3/4s series B 1965.....	June-Dec	94 1/2	94
Carthage & Adirondack Ry—			1	Deere & Co 2 3/4s debentures 1965.....	April-Oct	94 1/2	94
First mortgage guaranteed 4s 1981.....	June-Dec	61 1/2	60	3 3/4s debentures 1977.....	Jan-July	96 1/2	96 1/2
Case (J I) Co 3 1/2s deb 1978.....	Feb-Aug	97	92 1/2	Delaware & Hudson 4s extended 1963.....	May-Nov	100	97
Celanese Corp 3s debentures 1965.....	April-Oct	92 3/4	2	Delaware Lackawanna & Western RR Co—			
3 1/2s debentures 1976.....	April-Oct	96	1	New York Lackawanna & Western Div			
Celotex Corp 3 3/4s debentures 1960.....	Feb-Aug	98 1/2	1	First and refund M 5s series C 1973.....	May-Nov	86	85
3 1/4s debentures (1947 issue) 1960.....	Feb-Aug	98	98	Δ Income mortgage due 1993.....	May	72	71
Δ Central Branch U P 1st gtd 4s 1948.....	June-Dec	91 1/2	91 1/2	Morris & Essex division			
Central of Georgia Ry—			3	Collateral trust 4-6s May 1 2042.....	May-Nov	87 1/2	88
First mortgage 4s series A 1995.....	Jan-July	81	75	Pennsylvania Division—			
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....	May	82 3/4	81	1st mtge & coll tr 5s ser A 1985.....	May-Nov	85	84
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....	May	69 1/2	62	1st mtge & coll tr 4 1/2s ser B 1985.....	May-Nov	80 1/2	80 1/2
Central RR Co of N J—			95	Delaware Power & Light 3s 1973.....	April-Oct	91 1/4	91 1/4
General mortgage 3 3/4s 1987.....	Jan-July	55 1/2	52 1/2	First mortgage and coll trust 3 3/4s 1977.....	June-Dec	88	88
Central New York Power 3s 1974.....	April-Oct	93 3/4	93 3/4	First mortgage and coll trust 2 3/4s 1979.....	Jan-July	88	88
Central Pacific Ry Co—			3	1st mtge & coll trust 2 3/4s 1980.....	Mar-Sept	97 1/2	94 1/2
First and refund 3 3/4s series A 1974.....	Feb-Aug	97 1/2	97 1/2	Denver & Rio Grande Western RR—			
First mortgage 3 3/4s series B 1968.....	Feb-Aug	99 1/4	99 1/4	First mortgage series A (3% fixed)	Jan-July	98	95 1/2
Champion Paper & Fibre deb 3s 1965.....	Jan-July	96	96	1% contingent interest) 1993.....	Jan-July	98 1/2	98 1/2
Chesapeake & Ohio Ry—			9	Δ Income mortgage series A (4 1/2% contingent interest) 2018.....	April	91 1/4	92
General 4 1/2s 1992.....	Mar-Sept	113 1/2	112	Income mortgage (3% fixed)	Jan-July	97 1/2	97 1/2
Refund and imp M 3 3/4s series D 1996.....	May-Nov	93 1/2	94	1% contingent interest) 1993.....	Jan-July	97 1/2	97 1/2
Refund and imp M 3 3/4s series E 1996.....	Feb-Aug	93 1/2	93 1/2	Detroit Edison 3s series H 1970.....	June-Dec	98 1/2	98 1/2
Refund and imp M 3 3/4s series H 1973.....	June-Dec	100 1/4	100 1/4	General and refund 2 3/4s series I 1982.....	May-Sept	88	88 1/2
R & A div first consol gold 4s 1989.....	Jan-July	100 1/4	100 1/4	Gen & ref mtge 2 3/4s ser J 1985.....	Mar-Sept	98	95 1/2
Second consolidated gold 4s 1989.....	Jan-July	100 1/4	100 1/4	Gen & ref 3 3/4s ser K 1976.....	May-Nov	104 1/2	100 1/2
Chicago Burlington & Quincy RR—			6	Gen & ref mtge 3 3/4s series M 1988.....	May-Nov	133	121 3/4
General 4s 1958.....	Mar-Sept	103	103	3s convertible debentures 1958.....	June-Dec	75	70
First and refunding mortgage 3 3/4s 1985.....	Feb-Aug	93 1/4	90	Detroit & Mack first lien gold 4s 1995.....	June-Dec	103 1/2	103 1/2
First and refunding mortgage 2 3/4s 1970.....	Feb-Aug	93 1/2	93 1/2	Δ Second gold 4s 1995.....	June-Dec	103 1/2	103 1/2
1st & ref mtge 3s 1990.....	Feb-Aug	93 1/2	93 1/2	Detroit Terminal & Tunnel 4 1/2s 1961.....	May-Nov	96 1/4	76
Chicago & Eastern Ill RR—			42	Detroit Tol & Ironport RR 2 3/4s ser B 1976.....	Mar-Sept	94 1/2	93 1/2
Δ General mortgage inc conv 5s 1997.....	April	89 1/2	89 1/2	Dow Chemical 2 3/4s debentures 1961.....	May-Nov	98 3/4	94 1/2
First mortgage 3 3/4s series B 1985.....	May-Nov	100	115	3s subordinate deb 1982.....	Jan-July	91	88
Chicago & Erie 1st gtd 5s 1982.....	May-Nov	100	115	Duquesne Light Co 2 3/4s 1977.....	Feb-Aug	91	92
Chicago Great Western 4s ser A 1988.....	Jan-July	84 1/2	79	1st mortgage 2 3/4s 1979.....	April-Oct	92	92
Δ General inc mtge 4 1/2s Jan 1 2038.....	April	75 1/4	74 1/2	1st mortgage 2 3/4s 1980.....	Feb-Aug	92	102 1/2
Chicago Indianapolis & Louisville Ry—			3	1st mortgage 3 3/4s 1982.....	Mar-Sept	102 1/2	103
Δ 1st mortgage 4s inc series A Jan 1983.....	April	66 1/2	63	E			
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....	April	61 1/4	60	East Tenn Va & Georgia div first 5s 1956.....	May-Nov	104	104
Chicago Indiana & Southern Ry 4s 1956.....	Jan-July	99 1/2	69	Edison El III (N Y) first cons gold 5s 1995.....	Jan-July	134 1/2	134
Chicago Milwaukee St Paul & Pacific RR—			2	Elgin Joliet & Eastern Ry 3 3/4s 1970.....	Mar-Sept	98	97
First mortgage 4s series A 1994.....	Jan-July	94 1/2	92	El Paso & Southwestern first 5s 1965.....	April-Oct	104 1/2	104
General mortgage 4 1/2s inc ser A Jan 2019.....	April	76 1/2	75 1/2	5s stamped 1965.....	April-Oct	104 1/2	108 1/2
4 1/2s conv increased series B Jan 1 2044.....	April	62	59 1/2	Erie Railroad Co—			
Chicago & North Western Ry—			131	General Mtge inc 4 1/2s ser A Jan 2015.....	April	74	70
First mortgage 3s series B 1989.....	Jan-July	72	59	First consol mortgage 3 3/4s series E 1964.....	April-Oct	99	94 1/2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS			BONDS		
New York Stock Exchange	Interest Period	Friday Last Sale Price	New York Stock Exchange	Interest Period	Friday Last Sale Price
Week's Range or Friday's Bid & Asked			Week's Range or Friday's Bid & Asked		
Low High	Low High	No.	Low High	Low High	No.
Range Since Jan. 1			Range Since Jan. 1		
Low High	Low High	No.	Low High	Low High	No.
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	98 1/2	98 1/2	98 1/2	98 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	98 1/2	98 1/2	98 1/2	98 1/2
International Great Northern RR	Jan-July	106 1/2	106 1/2	106 1/2	106 1/2
ΔFirst 6s series A 1952	Jan-July	106 1/2	106 1/2	106 1/2	106 1/2
ΔAdjustment 6s series A July 1952	April-Oct	66	65	66 1/2	64
ΔFirst 5s series B 1956	Jan-July	100 1/2	100 1/2	100 1/2	10
ΔFirst gold 5s series C 1956	Jan-July	100	100	100	2
International Minerals & Chemical Corp	Jan-July	96 1/2	96	96 1/2	15
3.65s conv subord debts 1977	Jan-July	90	90	90	2
Inter Rys Central America 1st 5s B 1972	May-Nov	95 1/2	102	100 1/2	100 1/2
Interstate Oil Pipe Line Co	Mar-Sept	93	93	93	93
3 1/2s s f debentures series A 1977	Mar-Sept	93	93	93	93
Interstate Power Co	Jan-July	93	93	93	93
1st mortgage 3 1/4s 1978	Jan-July	93	93	93	93
1st mortgage 3s 1980	Jan-July	93	93	93	93
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	90 1/2	90 1/2	87 1/2	93
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	87 1/2	90	85 1/2	93
Kanawha & Mich 1st mtg 4s 1990	April-Oct	81	90	80	91
Kansas City Power & Light 2 1/2s 1976	June-Dec	91 1/2	92 1/2	88	95
First mortgage 2 1/2s 1978	June-Dec	90 1/2	94	88	95
1st mortgage 2 1/2s 1980	June-Dec	90 1/2	94	88	95
Kansas City Southern Ry 4s ser A 1975	April-Oct	101 1/2	101 1/2	100 1/2	104 1/2
First mortgage 3 1/2s series B 1963	June-Dec	98	103	98	103
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	96 1/2	96 1/2	96 1/2	96 1/2
Kentucky Central 1st mtg 4s 1987	Jan-July	105	105	104 1/2	111 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	49 1/2	49 1/2	47 1/2	53 1/2
Stamped 1961	Jan-July	98	98	98	100 1/2
Plain 1961	Jan-July	96 1/2	99 1/2	99 1/2	99 1/2
4 1/2s unguaranteed 1961	Jan-July	150	155	150	161
Kings County Elec Lt & Power 6s 1997	April-Oct	97 1/2	98 1/2	96	100 1/2
Koppers Co 1st mtg 3s 1964	April-Oct	2 1/2	2 1/2	1	3 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 1/2	1	3 1/2
Lakefront Dock & RR Terminal	June-Dec	81	81	79	87 1/2
First mtg sink fund 3 1/2s ser A 1968	June-Dec	81	81	81	83
Lake Shore & Mich Southern gold 3 1/2s 1997	June-Dec	86	86	85	96 1/2
3 1/2s registered 1997	June-Dec	86	86	85	96 1/2
Lehigh Coal & Navigation Co	April-Oct	86	86	85	96 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	86	86	85	96 1/2
Lehigh Valley Coal Co	Feb-Aug	100 1/2	100 1/2	100	100 1/2
First & ref 5s stamped 1954	Feb-Aug	78 1/2	78 1/2	79 1/2	93
First & ref 5s stamped 1964	Feb-Aug	66	66 1/2	65	87 1/2
Lehigh Valley Harbor Term Ry	Feb-Aug	85 1/2	85	80 1/2	93 1/2
First mortgage 5s extended to 1984	Feb-Aug	85 1/2	85	80 1/2	93 1/2
Lehigh Valley Railway Co (N Y)	Jan-July	81	81	78	91 1/2
First mortgage 4 1/2s extended to 1974	Jan-July	81	81	78	91 1/2
Lehigh Valley RR	Jan-July	81	81	78	91 1/2
General consolidated mortgage bonds	Jan-July	81	81	78	91 1/2
Series A 4s fixed interest 2003	May-Nov	64 1/2	64 1/2	63 1/2	75 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	73 1/2	78	71	79 1/2
Series C 5s fixed interest 2003	May-Nov	80	83 1/2	80	88 1/2
Series D 4s contingent interest 2003	May	58	58 1/2	56 1/2	68 1/2
Series E 4 1/2s contingent interest 2003	May	63 1/2	63 1/2	61 1/2	74
Series F 5s contingent interest 2003	May	72 1/2	72 1/2	68	79 1/2
Lehigh Valley Terminal Ry	April-Oct	85	85	83 1/2	94
First mortgage 5s extended to 1979	April-Oct	109 1/2	112 1/2	109 1/2	112 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	100	100	99	101
Little Miami general 4s series 1962	May-Nov	76	92	76	92
ΔLombard Electric 7s series A 1952	June-Dec	95	99	85	104
Long Island Lighting Co	June-Dec	98 1/2	100	96 1/2	101 1/2
1st mortgage 3 1/2s ser D 1976	June-Dec	92	98	96	99
Lorillard (P) Co 3s debentures 1963	April-Oct	103 1/2	103 1/2	98 1/2	103 1/2
3s debentures 1976	April-Oct	103 1/2	103 1/2	98 1/2	103 1/2
3s debentures 1978	April-Oct	103 1/2	103 1/2	98 1/2	103 1/2
Louisville & Nashville RR	April-Oct	87 1/2	99	84	93 1/2
First & refund mtg 3 1/2s ser F 2003	April-Oct	79	79	77 1/2	83
First & refund mtg 2 1/2s ser G 2003	April-Oct	98 1/2	98 1/2	94 1/2	101 1/2
First & refund mtg 3 1/2s ser H 2003	April-Oct	82	85	80 1/2	92 1/2
St Louis Div second gold 3s 1980	Mar-Sept	101 1/2	101 1/2	100	103 1/2
Atl Knox & Cincinnati Div 4s 1955	May-Nov	90	94 1/2	93 1/2	94 1/2
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	93 1/2	94 1/2	93	98
1st mtg 3 1/2s 1982	Feb-Aug	93 1/2	94 1/2	93	98
Macay (R H) & Co 2 1/2s debentures 1972	May-Nov	90 1/2	90 1/2	93	93
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	97	97	97	99
Manila RR (Southern Lines) 4s 1959	May-Nov	88 1/2	88 1/2	88 1/2	94 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	97	97	95 1/2	100 1/2
3 1/2s s f debentures 1978	Feb-Aug	98 1/2	98 1/2	96 1/2	98 1/2
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	95	95	95	97 1/2
Mead Corp first mortgage 3s 1966	June-Dec	100	100	90	93
Metropolitan Edison first mtg 2 1/2s 1974	May-Nov	99 1/2	99 1/2	99 1/2	99 1/2
First mortgage 2 1/2s 1980	Feb-Aug	94 1/2	94 1/2	94	100 1/2
Michigan Bell Telephone Co	April-Oct	94 1/2	94 1/2	94	100 1/2
3 1/2s debentures 1988	April-Oct	94 1/2	94 1/2	94	100 1/2
Michigan Central	Jan-July	92	93 1/2	90	99 1/2
Refunding & impt 4 1/2s series C 1979	Jan-July	98 1/2	98 1/2	96	104 1/2
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	86	86	81	85
First mortgage 2 1/2s 1969	Mar-Sept	86	86	81	85
First mortgage 3 1/2s 1969	Mar-Sept	86	86	81	85
3 1/2s sinking fund debentures 1967	Jan-July	99 1/2	100	99 1/2	102 1/2
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	82 1/2	99	82 1/2	99
Minn St Paul & Sault Ste Marie	Jan-July	84	84	84	93
First mortgage 4 1/2s inc series A Jan 1971	May	54 1/2	54 1/2	52	66
ΔGeneral mortgage 4s inc ser A Jan 1991	May	89 1/2	89	87	94 1/2
Mission Corp 3 1/2s s f debts 1966	June-Dec	89 1/2	89	87	94 1/2
Missouri Kansas & Texas first 4s 1990	June-Dec	89 1/2	89	87	94 1/2
Missouri-Kansas-Texas RR	Jan-July	99 1/2	100	97 1/2	103 1/2
Prior lien 5s series A 1962	Jan-July	91	91	91	94
40-year 4s series B 1962	Jan-July	87	87	83	96
Prior lien 4 1/2s series D 1978	Jan-July	77 1/2	77 1/2	77 1/2	84 1/2
ΔCum adjustment 5s ser A Jan 1967	April-Oct	106 1/2	106 1/2	102 1/2	117 1/2
Missouri Pacific RR Co	Feb-Aug	94	94 1/2	92	92 1/2
ΔFirst and refunding 5s series A 1965	Feb-Aug	106 1/2	107	102 1/2	118
ΔGeneral 4s					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Phillips Petroleum 2 3/4s debentures 1964	97 1/4	97 1/4 97 1/4	20	Standard Oil (N J) debentures 2 3/4s 1971	99 1/2	99 1/2 99 1/2	13
3 7/8s conv deb 1983	103 3/4	103 3/4 103 3/4	462	2 3/4s debentures 1974	99 1/2	99 1/2 99 1/2	13
Pillsbury Mills, Inc 3 1/2s s f deb 1972	95 1/4	95 1/4 95 1/4	---	Sunray Oil Corp 2 3/4s debentures 1966	99 1/2	99 1/2 99 1/2	---
Pittsburgh Bessemer & Lake Erie 2 3/4s 1986	---	---	---	Swift & Co 2 3/4s debentures 1972	99 1/2	99 1/2 99 1/2	---
Pittsburgh Cincinnati Chic & St. Louis Ry	---	---	---	2 3/4s debentures 1973	99 1/2	99 1/2 99 1/2	2
Consolidated guaranteed 4s ser F 1953	101	101 101 1/4	---	T			
Consolidated guaranteed 4s ser G 1957	101	101 101 1/4	---	Terminal RR Assn of St Louis	---	---	---
Consolidated guaranteed 4s ser H 1960	102 3/4	102 3/4 102 3/4	---	Refund and impt M 4s series C 2019	104	104 104 1/4	102
Consolidated guaranteed 4 1/2s ser I 1963	108	108 108 1/2	---	Refund and impt 2 3/4s series D 1985	99 1/2	99 1/2 99 1/2	3
Consolidated guaranteed 4 1/2s ser J 1964	108	108 108 1/2	---	Texas Corp 3s debentures 1965	99 1/2	99 1/2 99 1/2	34
Pittsburgh Cinc Chicago & St. Louis Ry	---	---	---	Texas & New Orleans RR	---	---	---
General mortgage 5s series A 1970	106 1/4	106 1/4 106 1/4	4	First and refund M 3 1/4s series B 1970	92 1/2	92 1/2 92 1/2	3
General mortgage 5s series B 1975	106 1/4	106 1/4 106 1/4	30	First and refund M 3 1/4s series C 1990	92 1/2	92 1/2 92 1/2	3
General mortgage 3 3/4s series E 1975	83	83 84	4	Texas & Pacific first gold 5s 2000	118	118 118 1/2	1
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	---	---	---	General and refund M 3 3/4s ser E 1985	99 1/2	99 1/2 99 1/2	41
Pittsburgh Consolidation Coal	---	---	---	Texas Pacific-Missouri Pacific	---	---	---
3 1/2s debentures 1965	96	96 96 1/4	12	Term RR of New Orleans 3 3/4s 1974	---	---	---
Pittsburgh Plate Glass 3s deb 1967	100	100 100	7	Third Ave Ry first refunding 4s 1960	53	53 54	24
Pittsburgh & West Virginia Ry	---	---	---	Adjustment income 5s Jan 1960	18 1/2	18 1/2 18 1/2	90
First mortgage 4 1/2s series A 1958	97 3/4	97 3/4 97 3/4	5	Tol & Ohio Cent ref and impt 3 3/4s 1960	94	94 95	13
First mortgage 4 1/2s series B 1959	---	---	---	Tri-Continental Corp 2 3/4s deb 1961	86 1/2	86 1/2 86 1/2	95
First mortgage 4 1/2s series C 1960	---	---	---	U			
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	Union Electric Co of Missouri 3 3/4s 1971	99 1/2	99 1/2 99 1/2	87
First general 5s series B 1962	104 1/4	104 1/4 104 1/4	104	First mortgage and coll trust 2 3/4s 1975	90	90 91 1/4	86
First general 5s series C 1974	103	103 103 1/4	---	3s debentures 1968	95	95 95 1/4	96
First general 4 1/2s series D 1977	---	---	---	1st mtg & coll tr 2 3/4s 1980	---	---	---
Pittston Co 5 1/2s income debentures 1964	---	---	---	1st mtg 3 1/4s 1982	97 1/2	97 1/2 97 1/2	2
Plantation Pipe Line 2 3/4s 1970	---	---	---	Union Oil of California 2 3/4s deb 1970	91	91 91 1/4	90
Petroleum Elec Power 1st mtg 3 1/4s 1977	---	---	---	3 3/4s conv deb (subord) 1972	100	99 3/4 100 1/4	52
Petroleum Elec Power 3s 1983	---	---	---	Union Pacific RR	---	---	---
First mortgage 2 3/4s 1984	---	---	---	2 3/4s debentures 1976	93	93 93 1/4	89 1/2
Providence Terminal 4s 1956	---	---	---	Refunding mortgage 2 3/4s series C 1991	82 1/2	82 1/2 82 1/2	79 1/2
Public Service Electric & Gas Co	---	---	---	United Tank Car 4 1/2s s f deb 1973	103 3/4	103 3/4 103 3/4	103
3s debentures 1963	98 3/4	98 3/4 98 3/4	15	United Biscuit Co of America 2 3/4s 1966	93	93 93 1/4	92 1/2
First and refunding mortgage 3 1/4s 1968	---	---	---	3 3/4s debentures 1977	---	---	---
First and refunding mortgage 5s 2037	---	---	---	United Gas Corp 2 3/4s 1970	92 1/2	92 1/2 92 1/2	3
First and refunding mortgage 8s 2037	---	---	---	1st mtg & coll trust 3 3/4s 1971	101 1/4	101 1/4 101 1/4	100 1/2
First and refunding mortgage 3s 1972	98 3/4	98 3/4 98 3/4	7	1st mtg & coll trust 3 1/2s 1972	100 1/2	100 1/2 100 1/2	8
First and refunding mortgage 2 3/4s 1979	---	---	---	4 3/4s s f deb 1972	104 1/4	104 1/4 104 1/4	22
3 3/4s debentures 1972	99	99 99	18	U S Rubber 2 3/4s debentures 1976	83	83 84	84
Q				2 3/4s debentures 1967	---	---	---
Quaker Oats 2 3/4s debentures 1964	---	---	---	Universal Pictures 3 3/4s debentures 1959	95	95 98 1/4	92 1/2
R				V			
Reading Co first & ref 3 3/4s series D 1995	---	---	---	Vandalla RR consol gtd 4s series A 1955	99 1/2	99 1/2 102 1/4	100
Reynolds (R J) Tobacco 3s deb 1973	---	---	---	Consol sinking fund series B 1957	100 1/2	100 1/2 103 1/4	101 1/2
Rochester Gas & Electric Corp	---	---	---	Virginia Electric & Power Co	---	---	---
General mortgage 4 1/2s series D 1977	---	---	---	First and refund mtg 2 3/4s ser E 1975	91 1/4	91 1/4 91 1/4	86 1/4
General mortgage 3 3/4s series J 1969	96	96 96	2	First and refund mtg 3s series F 1978	---	---	---
S				First and refund mtg 2 3/4s ser G 1979	---	---	---
Sagunay Power 3s series A 1971	---	---	---	First and ref mtg 2 3/4s ser H 1980	90	90 90 1/4	92 1/4
St Lawrence & Adirondk 1st gold 5s 1996	---	---	---	1st mortgage & refund 3 3/4s ser I 1981	97	97 97 1/4	96 1/4
Second gold 6s 1996	---	---	---	1st ref mtg 3 1/4s ser J 1982	95	95 95 1/4	94 1/4
St Louis-San Francisco Ry Co	---	---	---	Virginia & Southwest first gtd 5s 2003	102	102 105	102
1st mortgage 4s series A 1997	95 3/4	95 3/4 95 3/4	18	First consolidated 5s 1988	101	101 102	99 1/2
Second mtg inc 4 1/4s series A Jan 2022	86	85 86 1/2	35	Virginian Ry 3s series B 1995	85 1/2	85 1/2 86 1/2	83 1/2
St Louis-Southwestern Ry	---	---	---	First lien and ref mtg 3 3/4s ser C 1973	97	97 98 1/4	94 1/4
First 4s bond certificates 1989	---	---	---	W			
Second 4s inc bond certificates Nov 1989	---	---	---	Wabash RR Co	---	---	---
St Paul & Duluth first cons gold 4s 1968	---	---	---	Gen mtg 4s income series A Jan 1981	75 1/2	77 77 1/2	77 1/2
St Paul Union Depot 3 1/2s B 1971	---	---	---	Gen mtg income 4 1/4s series B Jan 1991	89 1/4	75 1/2 75 1/2	75 1/2
Scioto V & New England 1st gtd 4s 1989	---	---	---	First mortgage 3 3/4s series B 1971	89 1/4	89 1/4 89 1/4	86 1/4
Scott Paper 3s conv deb 1977	107 3/4	106 3/4 108 1/4	126	Walworth Co conv debentures 3 3/4s 1976	---	76 76	74 1/4
Seaboard Air Line RR Co	---	---	---	Warren Petroleum Corp	---	---	---
1st mtg 3s series B 1980	---	---	---	3 1/2s conv deb (subord) 1966	---	106 106 1/4	105 1/4
3 3/4s s f debentures 1977	---	---	---	Warren RR first ref gtd gold 3 3/4s 2000	---	53 55	54 1/2
Seagram (Jos E) & Sons 2 3/4s 1966	---	---	---	Washington Terminal 2 3/4s series A 1970	---	98	95
3s debentures 1974	---	---	---	Westchester Lighting gen mtg 3 1/2s 1967	102 1/2	101 1/4 102 1/2	99 1/2
Service Pipe Line 3 3/4s s f deb 1982	---	---	---	General mortgage 3s guaranteed 1979	---	93 93 1/4	95 1/4
Shell Union Oil 2 3/4s debentures 1971	---	---	---	West Penn Electric 3 3/4s 1974	97 3/4	97 3/4 97 3/4	97 3/4
Siemens-Amer Corp coll trust 7s 1941	---	---	---	West Penn Power 3 3/4s series I 1966	103	103 103	101 1/4
Sinclair Oil Corp	---	---	---	West Shore first 4s guaranteed 2361	62 1/4	62 1/4 63 1/2	60 1/4
3 1/2s subord conv deb 1983	96 1/2	96 1/2 96 3/4	218	4s registered 2361	61	60 1/4 61 1/2	58 1/4
Skelly Oil 2 3/4s debentures 1965	---	---	---	Western Maryland Ry 1st 4s ser A 1969	101 1/4	100 1/4 101 1/4	99 1/4
Socony-Vacuum Oil 2 3/4s 1976	---	---	---	1st mtg 4 1/2s series B 1976	---	105 105	104 1/2
South & North Ala RR gtd 5s 1963	---	---	---	Western Pacific RR Co	---	---	---
Southern Bell Telephone & Telegraph Co	---	---	---	1st & ref mtg 3 3/4s ser A 1981	---	95	95 1/4
3s debentures 1979	95 1/4	94 1/4 95 1/4	12	Western Union Telegraph Co	---	---	---
2 3/4s debentures 1985	---	---	---	30-year 5s 1960	102	101 3/4 102 1/4	100 1/4
2 3/4s debentures 1987	---	---	---	4 1/4s debentures series A 1980	95	95 95	92 1/2
Southern Indiana Ry 2 3/4s 1994	---	---	---	Westinghouse Electric Corp	---	---	---
Southern Natural Gas Co	---	---	---	2 3/4s debentures 1971	---	90 90 1/4	88 1/4
4 1/2s conv s f deb 1973	104 1/4	103 3/4 104 1/4	207	Wheeling & Lake Erie RR 2 3/4s A 1992	---	96 97	95 1/4
Southern Pacific Co	---	---	---	Wheeling Steel 3 3/4s series C 1970	---	94 96	94 1/4
First 4 1/2s (Oregon Lines) A 1977	101 1/4	101 1/4 101 3/4	52	First mortgage 3 3/4s series D 1967	---	96 96 1/4	91 1/4
Gold 4 1/2s 1969	101 1/4	101 1/4 101 3/4	96	3 1/2s debentures 1965	---	97 1/2 99 1/4	97 1/2
Gold 4 1/2s 1981	100 1/4	99 3/4 100 1/4	88	Wilson & Co first mortgage 3s 1958	---	102 1/2	---
San Fran Term 1st mtg 3 3/4s ser A '75	---	---	---	Winston-Salem S B first 4s 1960	---	---	---
Southern Pacific RR Co	---	---	---	Wisconsin Central Ry	---	---	---
First mortgage 2 3/4s series E 1986	82 1/2	82 1/2 82 1/2	2	First general 4s 1949	80 1/4	78 80 1/4	73 1/4
First mortgage 2 3/4s series F 1996	---	---	---	Certificates of deposit	---	---	---
First mortgage 2 3/4s series G 1961	---	---	---	Superior & Duluth 1st 4s 1936	68	67 1/2 68	63 1/4
Southern Ry first consol gtd 5s 1994	115 1/2	115 116	19	Certificates of deposit	---	---	---
Devel and general 4s series A 1956	101 1/4	101 1/4 101 3/4	29	Wisconsin Electric Power 2 3/4s 1976	---	85 1/2 88	84 1/4
Devel and general 6s series A 1956	107 1/2	106 3/4 107 1/2	7	First mortgage 2 3/4s 1979	---	---	---
Devel and general 6 1/2s series A 1956	107 1/2	107 1/2 107 1/2	7	Wisconsin Public Service 3 3/4s 1971	---	94 1/4 97	93 1/4
Memphis Div first gold 5s 1996	---	---	---	Y			
New Orleans & Northeastern RR	---	---	---	Yonkers Electric Light & Power 2 3/4s 1976	---	---	---
Joint 3 3/4s 1977	---	---	---	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. f Under-the-rule sale not included in the year's range. g Cash sale not included in the year's range. h Y-coupon. i Negotiability impaired by maturity. j Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. * Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds selling flat.			
Southern Bell Tel 2 3/4s deb 1985	---	---	---				
3 3/4s debentures 1983	---	---	---				
Δ Spokane Internat'l first gold 4 1/2s 2013	---	---	---				
Standard Oil Products Co Inc	---	---	---				
5s conv subord deb 1967	---	---	---				
Standard Oil Co (Indiana)	---	---	---				
3 3/4s convertible debentures 1982	101 3/4	101 1/4 101 3/4	149				

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 20, 1953 and ending Friday, July 24, 1953. It is compiled from a report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
ACF-Brill Motors warrants	---	---	---	Ajax Petroleum Ltd.	500	1 1/4	1 1/4 1 1/4
Acme Aluminum Alloys	1	4 1/4	4 1/4	Alabama Gas Corp.	5	13 1/4	13 1/4 14 1/4
Acme Wire Co common	10	---	---	Alabama Great Southern	20	111	111 111
Adams Mail Stores Inc.	1	3 1/4	3 1/4 3 1/4	Alabama Power 4.20% preferred	100	---	---
Aero Supply Manufacturing	1	---	2 1/4 2 1/4	Alaska Airlines Inc.	1	4 1/4	4 1/4 5
Agnew Surpass Shoe Stores	---	---	---	All American Engineering Co.	100	1 1/4	1 1/4 1 1/4
Ainsworth Manufacturing common	5	9	9 9 1/4	Allegheny Corp warrants	---	2 1/4	2 1/4 2 1/4
Air Associates Inc (N J)	1	11 1/2	11 1/2 11 1/2	Allegheny Airlines Inc.	1	---	---
Air-Way Electric Appliance	3	13	13 13	Alles & Fisher common	---	---	---
Airfleets Inc	1	---	---	Allied Internat'l Investing cap stock 1	---	---	---
				Allied Products (Mich) common	5	31 1/2	29 3/4 31 1/2

For footnotes see page 31

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Altes Brewing Co.	1	3 3/4	3 3/4	2,200	2 1/2 Jan 3 1/4 Mar	Carreras Ltd.	1	---	---	---	---
Aluminum Co of America	100	90	90	400	82 1/2 Jun 95 Jan	American dep rets A ord.	2s 6d	---	---	---	---
\$3.75 cumulative preferred	---	---	---	---	22 Jun 24 1/2 Feb	American dep rets B ord.	---	---	---	---	---
Aluminum Goods Manufacturing	---	14	14	150	12 1/2 Feb 16 1/2 Jan	Carter (J W) Co common	1	---	---	---	---
Aluminum Industries common	---	4 1/4	4 3/4	3,500	3 1/4 Jan 4 1/2 Mar	Casco Products common	10	---	---	---	---
Amesbury Industries Inc new	25s	---	---	---	20 1/2 Jan 24 May	Castle (A M) & Co	1	5	15 1/2 16	200	15 1/2 Jun 17 1/2 Mar
American Air Filter 5% conv pfd	18	---	---	---	3 1/4 Apr 1 1/4 Jan	Catalin Corp of America	1	3 1/2	3 1/2 3 3/4	4,800	3 1/2 Jun 5 1/2 Mar
American Bantam Car Co class A	1	---	---	---	1 1/2 Jan 1 1/2 May	Cenco Corporation Ltd.	1	4 1/4	4 1/4 4 1/4	24,000	3 1/2 Jun 6 1/4 Mar
American Beverage common	1	---	---	---	4 1/4 Jan 4 1/4 Jan	Central Explorers Ltd.	1	---	---	---	---
American Book Co.	100	44	44	350	44 Jan 47 Jan	Central Illinois Secur Corp.	1	---	---	---	---
American Hard Rubber Co.	20	23 1/2	23 1/2	200	23 1/2 Jan 25 Jan	Conv preference \$1.50 series	---	---	---	---	---
American Laundry Machine	25	---	---	---	21 1/2 Jan 25 1/2 Mar	Conv preference \$1.40 series	---	---	---	---	---
American Manufacturing Co com	1	5 1/4	5 1/4	13,500	4 1/4 Feb 6 1/2 Mar	Central Maine Power Co.	100	71 1/2	71 1/2	70	67 Jun 79 Jan
American Maracaibo Co.	1	24 1/2	24 1/2	800	23 1/2 Jan 27 1/2 Jan	3.50% preferred	---	8 3/4	8 3/4	200	8 3/4 Jun 10 1/2 Mar
American Meter Co.	1	---	---	---	31 Jan 33 1/2 Mar	Central Ohio Steel Products	1	80 1/2	80 1/2	200	80 May 89 Feb
American Natural Gas Co 6% pfd	25	---	---	---	28 1/2 Jan 34 1/2 Mar	Central Power & Light 4% pfd	100	---	---	---	---
American Potash & Chem Cl A conv	---	31 1/2	31 1/2	50	28 1/2 Jan 34 1/2 Mar	Century Electric Co common	10	---	---	---	---
American Republics	10	54	55 1/4	600	54 1/2 Jan 63 Apr	Century Investors Inc	2	---	---	---	---
American Seal-Kap common	2	13 1/4	13 1/4	1,300	13 1/2 Jan 17 1/2 Jan	Convertible preference	10	---	---	---	---
American Thread 5% preferred	5	4 1/4	4 1/4	200	4 1/4 Jan 4 1/4 Jan	Cessna Aircraft Co common	1	7 1/2	7 1/2 7 1/2	1,500	7 1/2 Jun 9 1/2 Mar
American Writing Paper common	5	10 1/2	10 1/2	200	9 1/2 Jan 11 May	Chamberlin Co of America	2.50	---	---	---	---
Amurex Oil Development class A	5	13 1/4	12 1/2	7,400	9 1/2 Feb 20 1/2 Apr	Chamberlin Co of America	1	5 1/4	5 1/4 5 1/4	50	5 Jun 7 1/2 Jan
Anacon Lead Mines Ltd.	---	5 1/4	4 1/2	11,500	2 1/2 Apr 5 1/4 July	Cherry-Burrell common	5	9	9 1/2 9 1/2	1,500	9 Jun 11 1/2 Mar
Anchor Post Products	2	---	---	---	8 1/2 Feb 10 1/4 Mar	Chesapeake Manufacturing com	10	69	68 1/4 69	275	67 Jun 74 Jan
Anglo-Iranian Oil Co Ltd.	---	---	---	---	---	Chicago Rivet & Machine	4	25	25 25	25	22 1/2 Feb 25 1/2 May
American dep rets ord reg	1	17 1/4	17	1,325	15 Jan 17 1/4 July	Chief Consolidated Mining	1	21 1/4	21 1/4 21 1/4	600	19 1/4 Apr 23 1/2 Mar
Anglo-Lautaro Nitrate Corp	---	---	---	---	---	Circle Wire & Cable Corp.	5	23	23 23 1/4	400	21 1/2 Feb 24 May
"A" shares	2.40	6	5 3/4	2,500	5 3/4 July 9 1/4 May	City Auto Stamping	5	---	---	---	---
Angostura-Wupperman	1	---	---	---	4 Jan 4 1/4 Apr	City Specialty Stores Inc.	1	---	---	---	---
Apex-Electric Manufacturing Co.	1	12 1/2	12 1/2	400	11 1/2 July 22 1/2 Mar	4 1/2% convertible preferred	50	9 1/4	9 1/4 9 1/4	400	9 Jan 9 1/2 Jun
Appalachian Elec Power 4 1/2% pfd	100	100 1/2	102	110	98 Apr 109 Jan	Clark (The) D L Co.	1	14 1/4	14 1/4 14 1/4	100	14 Jun 17 1/2 Mar
Argus Cameras Inc.	1	9 1/4	8 3/4	1,600	7 1/2 Jan 10 1/4 May	Clark Controller Co.	1	6	6 6 3/4	2,600	4 3/4 Jan 6 1/2 July
Arkansas Fuel Oil Corp.	5	18 3/4	17 1/2	14,700	15 Jun 24 1/4 Mar	Clarostat Manufacturing Co.	1	4 1/4	4 1/4 4 1/4	4,300	4 1/4 Jun 5 1/4 Jan
Arkansas Louisiana Gas Co.	5	8 3/4	8 1/2	5,400	7 1/2 Jun 12 1/2 Feb	Claude Neon Inc.	5	14	14 14	100	12 1/2 Jun 15 Apr
Arkansas Power & Light 7% pfd	---	---	---	---	11 1/4 Mar 11 1/2 Feb	Clausner Hosiery Co.	4	8 3/4	8 3/4 8 3/4	100	8 1/4 July 10 1/2 Mar
Armstrong Rubber Co class A	---	19 1/2	19 1/2	300	19 1/2 July 24 1/2 Jan	Clayton & Lambert Manufacturing	4	29 1/4	29 1/4 29 1/4	100	26 Jun 35 1/2 Jan
4 1/4% convertible preferred	50	45 3/4	45 3/4	1,500	45 3/4 Jun 53 1/2 Jan	Clinchfield Coal Corp common	20	---	---	---	---
Aro Equipment Corp.	2.50	18 3/4	18 1/2	1,500	14 Jan 22 1/2 Mar	Club Aluminum Products Co.	10c	3 1/2	3 1/2 4	8,700	3 1/2 Feb 5 1/2 Feb
Associated Electric Industries	---	---	---	---	---	Coastal Caribbean Oils vtc	10c	13 3/4	13 3/4 13 3/4	100	12 1/2 Jun 14 1/2 Mar
American dep rets reg	1	---	---	---	9 1/2 July 10 1/2 Mar	Cockshutt Farm Equipment Co.	---	---	---	---	---
Associated Laundries of America	---	1 1/2	1 1/2	60,500	1 1/2 Jan 1 1/2 Jan	Colon Development ordinary	1	13 1/2	13 1/2 13 1/2	900	10 1/4 Jun 14 1/2 Jan
Associated Tel & Tel.	---	---	---	---	---	Colonial Airlines	10	18 1/4	18 1/4 18 1/4	1,100	18 Jun 21 1/2 Jan
Class A (ex \$43 arrear div)	---	118 1/4	118 1/4	20	104 Jun 119 1/2 July	Colonial (The) Fund Inc.	1	12 1/2	12 1/2 12 1/2	1,200	12 1/2 Jun 15 1/2 Mar
Atlantic Coast Fisheries	1	1 1/4	1 1/4	700	1 1/4 Jan 2 1/2 Jan	Colonial Sand & Stone Co.	1	12 1/2	12 1/2 12 1/2	1,700	12 1/2 Jun 15 1/2 Mar
Atlantic Coast Line Co.	50	97 1/2	97 1/2	175	93 1/2 Jun 116 1/2 Jan	Colts Manufacturing Co.	10c	1 1/2	1 1/2 1 1/2	2,100	1 1/2 July 2 1/2 Mar
Atlas Corp warrants	---	6 1/4	6 1/4	11,500	6 1/4 Jan 7 1/2 Jan	Columbia Machinery & Eng Corp.	10c	18 1/4	18 1/4 18 1/4	200	17 1/2 Jun 21 1/2 Mar
Atlas Plywood Corp.	1	11 1/2	11 1/2	1,500	11 1/2 July 15 Mar	Commodore Hotel Inc.	1	---	---	---	---
Automatic Steel Products Inc.	1	2 1/2	2 1/2	100	2 1/2 July 4 Jun	Community Public Service	10	---	---	---	---
Non-voting non-cum pfd w	1	9 1/2	9 1/2	100	9 Mar 11 Mar	Compo Shoe Machinery	---	---	---	---	---
Automatic Vending Machine	---	17 1/2	17 1/2	600	17 Jun 21 Jan	Vtc ext to 1956	1	9	9 1/2 9 1/2	1,500	9 July 11 May
Ayshire Collieries Corp common	3	---	---	---	---	Consolidated Engineering Corp	50c	12 1/2	12 1/2 12 1/2	2,700	11 1/2 Apr 15 1/2 Jan
Baker & Selburn Oil & Gas	---	4 1/2	4 1/2	2,100	4 1/2 May 6 Jan	Consolidated Gas Utilities	---	12	11 1/2 12 1/2	1,800	11 1/2 Jun 14 1/2 Feb
Class A	1	12 1/2	12 1/2	100	11 1/2 Jun 18 1/2 Jan	Consolidated Liquidating	---	27 1/4	27 27 1/2	2,800	24 1/2 Jun 35 1/2 Jan
Baker-Rauhaug Company	1	11 1/2	11 1/2	600	11 1/2 July 13 1/2 Mar	Consolidated Mining & Smelt'g Ltd.	---	11 1/2	11 1/2 11 1/2	800	10 1/2 Jun 14 1/2 Mar
Baldwin Rubber common	1	3 1/2	3 1/4	4,100	3 1/4 Jan 4 Mar	Consolidated Royalty Oil	10	8 1/4	8 1/4 8 1/4	700	7 1/4 Apr 8 1/2 July
Baldwin Securities Corp.	10	---	---	---	---	Continental Air Lines Inc.	1.25	5	5 5 1/2	1,700	5 July 5 1/2 July
Banco de los Andes	---	---	---	---	---	Cont Aviation & Engineering	1	---	---	---	---
American shares	---	---	---	---	6 Mar 8 Jan	Continental Car-Na Var Corp.	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Mar 1 1/4 Feb
Baniff Oil Ltd.	50c	2 1/2	2 1/2	17,700	2 Feb 3 1/2 July	Continental Commercial Corp.	1	24	24 24 1/2	1,200	24 1/2 July 31 1/2 Mar
Barcelona Tr Light & Power Ltd.	---	---	---	---	---	Continental Foundry & Machine Co.	1	35	35 35	100	33 1/4 July 40 Jan
Barium Steel Corp.	1	7 1/2	6 1/2	4,300	6 1/2 Jun 8 1/2 Jan	Cook Paint & Varnish Co.	---	---	---	---	---
Basic Refractories Inc.	1	10 1/2	10 1/2	300	10 1/2 Jan 11 1/2 Mar	Corby (H) Distillery Ltd.	---	---	---	---	---
Baumman (L) & Co common	1	24	24	100	21 1/4 May 23 1/2 Jun	Class A voting	---	9	9 9	100	8 1/2 Jan 10 Jan
Bearings Inc.	50c	1 1/4	1 1/4	700	1 1/4 Jan 1 1/4 Apr	Class B non-voting	---	9 1/4	9 1/4 9 1/4	700	9 1/4 July 10 1/2 Jan
Beau-Brummell Ties common	1	15 1/2	15 1/2	300	15 1/2 Jan 16 1/2 Feb	Cornucopia Gold Mines	5c	---	---	---	---
Beck (A S) Shoe Corp.	1	15 1/2	15 1/2	300	15 1/2 Jan 16 1/2 Feb	Coro Inc.	---	9 3/4	9 3/4 9 3/4	100	8 1/2 Jan 10 1/2 Jan
Beckman Instruments Inc.	1	13 1/2	13 1/2	2,400	13 1/2 Jan 14 1/2 Mar	Corroen & Reynolds common	1	16 1/2	16 1/2 16 1/2	200	16 1/2 Jan 17 Feb
Bell Telephone of Canada common	25	39 1/4	39 1/4	1,500	38 1/4 Apr 40 1/2 Jan	\$1 preferred class A	---	20 1/2	20 1/2 20 1/2	44,000	16 1/2 Apr 22 1/2 July
Benrus Watch Co Inc.	1	10 1/4	10 1/4	250	10 1/4 Jan 12 1/2 Feb	Cosden Petroleum common	1	22 1/2	22 1/2 22 1/2	---	---
Benson & Hedges common	4	39	35 1/2	300	36 1/4 Jan 46 Feb	Courtaulds Ltd.	---	---	---	---	---
Bickford's Inc common	1	10 1/2	10 1/2	900	10 1/2 Jan 12 1/2 Feb	American dep receipts (ord reg)	1	72	70 3/4 72	2,200	67 1/2 Jun 76 1/2 Jan
Birdsboro Steel Fdry & Mach Co com.	---	14	13 1/4	100	4 1/4 May 5 1/4 Jan	Creole Petroleum	5	---	---	---	---
Black Starr & Gorham class A	---	---	---	---	9 1/4 Apr 10 1/2 Feb	Croft (The) Company	1	10 1/2	10 1/2 10 1/2	1,300	9 1/4 Jan 11 1/2 Feb
Blauher's common	3	---	---	---	---	Crowley Milner & Co.	1	10 1/2	10 1/2 10 1/2	500	13 1/2 July 14 1/2 Feb
Blumenthal (S) & Co common	---	25 1/4	24 3/4	500	19 1/4 Feb 25 1/2 July	Crown Cent Petroleum (Md)	---	1 1/2	1 1/2 1 1/2	400	1 1/2 July 2 1/2 Jan
Bohach (H C) Co common	100	86 3/4	88 1/2	20	84 1/2 Jan 90 Mar	Crown Cork Internat'l "A" partic	---	22 1/2	23 26 1/2	2,650	19 1/2 Jun 27 Jan
5 1/2% prior cumulative preferred	---	---	---	---	3 1/2 Jan 4 1/4 Jan	Crystal Oil Refining common	10	---	---	---	---
Borne Strymer Co.	1	---	---	---	---	\$6 preferred	5	8 1/2	8 1/2 8 1/2	7,600	8 1/2 Jun 12 1/2 Feb
Bourjois Inc.	1	2	2	300	2 July 3 1/2 Jan	Cuban Atlantic Sugar common	---	16 3/4	16 3/4 16 3/4	50	14 1/2 Feb 18 Feb
Brad Foote Gear Works Inc.	20c	10	10	4,800	9 1/2 Jan 11 1/2 Mar	Cuban Tobacco common	2.50	5 1/2	5 1/2 5 1/2	100	5 1/2 Feb 6 1/2 Jan
Breeze Corp common	---	4 1/2	4 1/2	2,400	4 1/2 Jan 7 1/2 Mar	Curtis Lighting Inc common	---	---	---	---	---
Bridgeport Gas Light Co.	---	---	---	---	22 1/2 July 24 Mar	Curtis Manufacturing Co (Mo)	5	---	---	---	---
Brillo Manufacturing Co common	---	18 1/2	18 1/2	5,700	17 1/2 Jun 22 1/2 Jan	Daitch Crystal Dairies Inc.	1	19	19 19	25	x19 Jun 27 1/2 Feb
British American Tobacco	---	---	---	---	---	Davenport Hosiery Mills	2.50	5 1/2	5 1/2 5 1/2	400	x5 1/2 Jan 6 1/2 Feb
Amer dep rets ord bearer	10s	---	---	---	5 July 5 July	Davidson Brothers Inc.	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jun 2 1/2 Feb
Amer dep rets ord reg	10s	---	---	---	4 1/2 Jan 4 1/2 Jan	Day Mines Inc.	35	---	---	---	---
British Celanese Ltd.	---	---	---	---	---	Dayton Rubber Co class A	50c	---	---	---	---
American dep rets ord regular	10s	3 1/2	3 1/2	500	2 1/2 Jan 3 1/2 July	Delays Stores common	---	15 1/2	15 1/2 15 1/2	400	14 1/2 Jun 17 1/2 Mar
British Columbia Power class A	---	35	35 1/2	150	33 1/2 Apr 37 Mar	Dennison Mfg class A common	5	---	---	---	---
Class B	---	8 1/2	8 1/2	1,000	7 1/2 Jan 8 1/2 Jan	8% debenture	100	---	---	---	---
Brown Company common	1	89	89	25	87 Jun 100 Jan	Detroit Gasket & Manufacturing	1	1 1/2	1 1/2 1 1/2	1,800	1 1/2 Jan 1 1/2 Jan
\$5 convertible preference	---	49 1/2	48 3/4	75	47 Apr 50 1/2 Mar	Detroit Gray Iron Foundry	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 Jan
\$3 2nd preference	---	13 1/2	13 1/2	500	12 1/2 Jan 13 1/2 Feb	Detroit Hardware Mfg Co.	1	23 1/4	23 23 1/2	1,400	23 July 29 1/2 Mar
Brown Forman Distillers	1	6 1/4	6 1/4	2,200	5 1/4 Jan 6 1/2 Apr	Detroit Steel Products	10	10 1/2	10 1/2 10 1/2	300	10 1/2 July 12 1/2 Jan
4% cumulative junior preferred	10	12 1/2	12 1/2	500	12 1/2 Jan 13 1/2 Feb	Devco & Reynolds class B	1	1 1/2	1 1/2 1 1/2	9,700	1 1/2 Jun 3 Jan
Brown Rubber Co common	1	15	15	100	14 1/2 Jan 15 1/2 Apr	Devon-Leduc Oils Ltd.	25c	---	---	---	---
Bruce (E L) Co class B	2.50	19 1/2	19 1/2	3,100	17 Jan 20 1/2 May	Distillers Co Ltd.	---	---	---	---	---
Buckeye Pipe Line	---	---	---	---	---	American dep rets ord reg	4s	---	---	---	---
Budget Finance Plan common	50c	---	---	---	---	Diversey (The) Corp.	1	9 1/4	9 1/4 9 1/4	1,000	9 1/4 Jan 11 1/2 Mar
7% preferred	10	---	---	---	---	Dobekun Co common	1	19	18 1/2 19 1/2	1,800	18 1/2 Apr 25 1/2 Jan
60c convertible preferred	9	14 1/4</									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Equity Corp common	10c	2	2	2	2,400	17 1/2	Jan	2 1/2	Jan
\$2 convertible preferred	1	33 1/4	33 1/4	33 1/4	200	32 1/2	Jan	35	Mar
Esquire Inc	1	5 1/4	5 1/4	5 1/4	400	5 1/4	Jan	5 1/2	Feb
Eureka Corporation Ltd	\$1 or 25c	3 1/4	3 1/4	3 1/4	10,700	3 1/4	Jan	1 1/2	Jan
Warrants	10	1 1/4	1 1/4	1 1/4	8,500	1 1/4	Jan	1 1/2	Jan
Eureka Pipe Line common	10	1 1/4	1 1/4	1 1/4	20	May	32 1/2	Mar	
F					L				
Fairchild Camera & Instrument	1	25	25	25 1/2	700	23 1/4	Jan	28 1/2	Mar
Fargo Oils Ltd	25c	2 1/2	2 1/2	2 1/2	35,300	1 1/4	Jan	3 1/2	May
Federated Petroleum Ltd	1	5 1/4	5 1/4	5 1/4	3,100	5 1/4	Jan	7 1/2	Jan
Fire Association (Phila)	10	64 1/4	64 1/4	64 1/2	70	62 1/2	Jan	73 1/2	Jan
Firth Sterling Inc	2.50	5 1/4	4 3/4	5 1/4	3,900	4 3/4	Jan	7 1/2	Jan
Fishman (M H) Co Inc	1	7 1/2	7 1/4	7 1/2	2,400	7	Jan	10 1/4	Jan
Flying Tiger Lines Inc	1	7 1/2	7 1/4	7 1/2	2,400	7	Jan	10 1/4	Jan
Ford Motor of Canada	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Class A non-voting	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Class B voting	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Ford Motor Co Ltd	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Amer dep rcts new ord reg	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Ford Motor of France	1	63	62	63	1,100	59	Jan	69 1/2	Mar
American deposit receipts bearer	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Fort Pitt Brewing Co	1	63	62	63	1,100	59	Jan	69 1/2	Mar
Fox (Peter) Brewing	1.25	63	62	63	1,100	59	Jan	69 1/2	Mar
Fuller (Geo A) Co	5	63	62	63	1,100	59	Jan	69 1/2	Mar
G					M				
Gatineau Power Co common	1	21 1/4	21 1/4	21 1/4	400	21	Apr	22 1/2	Jan
5% preferred	100	102 1/2	Mar	105 1/4	May				
Gellman Mfg Co common	1	3 1/4	3 1/4	3 1/4	500	3 1/4	Mar	3 1/2	Mar
General Acceptance Corp	1	10 1/2	10 1/2	10 1/2	2,100	9 1/2	Jan	12 1/4	Jan
General Alloys Co	1	10 1/2	10 1/2	10 1/2	400	1 1/4	Jan	3	Apr
General Builders Supply Corp com	1	1 1/4	1 1/4	1 1/4	800	1 1/4	Jan	2 1/2	Jan
5% convertible preferred	25	17 1/2	17 1/2	17 1/2	100	16 1/2	Feb	18 1/2	Mar
General Electric Co Ltd	1	103	103	103	10	99 1/2	Jan	106	Jan
American dep rcts ord reg	1	103	103	103	10	99 1/2	Jan	106	Jan
General Finance Corp 5% pfd A	10	103	103	103	10	99 1/2	Jan	106	Jan
General Fireproofing common	5	103	103	103	10	99 1/2	Jan	106	Jan
General Outdoor Adv 6% pfd	100	103	103	103	10	99 1/2	Jan	106	Jan
General Plywood Corp common	50c	17 1/2	17 1/2	17 1/2	100	16 1/2	Feb	18 1/2	Mar
5% convertible preferred	20	17 1/2	17 1/2	17 1/2	100	16 1/2	Feb	18 1/2	Mar
General Public Service 6% preferred	1	103	103	103	10	99 1/2	Jan	106	Jan
Georgia Power 6% preferred	1	103	103	103	10	99 1/2	Jan	106	Jan
\$5 preferred	1	103	103	103	10	99 1/2	Jan	106	Jan
Gerity Mich Corp	1	103	103	103	10	99 1/2	Jan	106	Jan
Giant Yellowknife Gold Mines	1	9 1/2	9 1/2	9 1/2	2,200	9	Jan	12 1/4	Jan
Gilbert (A C) common	1	11	11	11 1/2	200	11	Jan	12 1/2	May
Gilchrist Co	1	11	11	11 1/2	200	11	Jan	12 1/2	May
Gladding McBean & Co	10	18 1/2	18 1/2	18 1/2	100	17	Feb	22	Mar
Glen Alden Coal	1	7 1/4	7 1/4	7 1/4	1,700	7 1/4	Jan	11 1/2	Jan
Glenmore Distilleries class B	1	12 1/2	12 1/2	12 1/2	1,000	12	Jan	13 1/2	Mar
Globe Union Co Inc	5	22 1/2	22 1/2	22 1/2	100	22	Jan	27 1/2	Feb
Godchaux Sugars class A	1	45 1/2	45 1/2	45 1/2	300	35	Jan	62 1/2	May
Class B	1	35 1/2	35 1/2	35 1/2	10	35	Jan	54 1/2	May
\$4.50 prior preferred	1	78 1/2	78 1/2	78 1/2	20	76	Jan	86 1/2	Mar
Goldfield Consolidated Mines	1	7 1/2	7 1/2	7 1/2	3,800	7 1/2	Jan	1 1/2	Mar
Goodman Manufacturing Co	50	41	41	41	50	41	Jan	52 1/2	Jan
Gorham Manufacturing common	4	24 1/2	24 1/2	24 1/2	550	22	Jan	27 1/2	Feb
Graham-Palge Motors 5% conv pfd	25	6 1/4	6 1/4	6 1/4	200	5 1/2	Jan	27 1/2	Feb
Grand Rapids Varnish	1	6 1/4	6 1/4	6 1/4	300	15 1/4	Jan	21 1/2	Mar
Gray Manufacturing Co	5	16	16	16 1/4	300	15 1/4	Jan	21 1/2	Mar
Great Atlantic & Pacific Tea	1	152	150 1/2	155	250	144 1/2	Jan	164 1/2	July
Non-voting common stock	100	134	134 1/2	134 1/2	130	131	Jan	135 1/2	Apr
7 1/2% preferred	100	134	134 1/2	134 1/2	130	131	Jan	135 1/2	Apr
Great Lakes Oil & Chemical Co	1	1 1/4	1 1/4	1 1/4	2,500	1 1/4	Jan	2 1/2	Mar
Great Northern Paper	25	52 1/2	52 1/2	52 1/2	550	50 1/2	Jan	57 1/2	Mar
Greer Hydraulics Inc	50c	15 1/2	15 1/2	15 1/2	600	14 1/2	Jan	x2 1/2	Feb
Gridroll Freehold Leases	9c	6 1/2	6 1/2	6 1/2	8,900	5 1/4	Apr	8 1/2	Jan
Griesedek Western Brewery	2	17 1/2	17 1/2	17 1/2	100	17	Jan	19 1/2	Mar
Grocery Stores Products common	5	10 1/2	10 1/2	10 1/2	11 1/2	May			
Gypsum Lime & Alabastine	1	10 1/2	10 1/2	10 1/2	11 1/2	May			
H					N				
Haelan Laboratories Inc	1	1 1/4	1 1/4	1 1/4	2,400	1 1/4	Jan	3 1/2	Jan
Hall Lamp Co	5	4	4	4	50	4	Jan	5 1/2	Mar
Hamilton Bridge Co Ltd	1	14 1/2	14 1/2	14 1/2	100	14 1/2	Jan	16 1/2	Jan
Hartford Electric Light	25	51 1/2	52 1/2	52 1/2	60	50	Jan	53 1/2	Mar
Harvard Brewing Co	1	1 1/4	1 1/4	1 1/4	100	1 1/4	Jan	1 1/2	Feb
Hastings Mfg Co	2	4	4	4 1/4	1,100	4	Jan	5 1/2	Jan
Hathaway Bakeries Inc	1	10 1/2	10 1/2	10 1/2	1,100	9 1/2	Jan	12 1/2	Apr
Havana Lithographing Co	10c	23 1/4	23 1/4	23 1/4	400	23 1/4	Jan	30	Jan
Hazeltine Corp	1	23 1/4	23 1/4	23 1/4	400	23 1/4	Jan	30	Jan
Hearn Dept Stores common	5	3 1/4	3 1/4	3 1/4	200	3 1/4	Jan	4 1/4	Feb
Hecla Mining Co	25c	8 1/2	8 1/2	8 1/2	3,000	8			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Niagara Share Corp common.....	16	15 1/2 16	600	15 1/2 July	19 Mar	Segal Lock & Hardware.....	1	1 1/2	32,400	1 1/2 Feb	1 1/2 Apr
Niles-Bement Bond.....	16 1/4	16 1/4 16 1/4	5,100	16 1/4 July	20 1/2 Mar	Selby Shoe Co.....	12.50	13 13	100	11 1/2 Jan	15 1/2 May
Nipissing Mines.....	1	1 1/2 1 1/2	700	1 1/2 July	2 1/4 Mar	Sentinel Radio Corp. common.....	1	5 5	100	5 Jun	6 1/2 Jan
Noma Lites Inc.....	1	3 3/2 3 1/2	900	3 3/2 July	4 1/4 May	Sentry Safety Control.....	10c	1/2 1/2	2,600	3 Jun	3 1/2 Mar
Non-Ferrous Metal Products Ltd—						Serrick Corp class B.....	16	15 1/2 16 1/4	600	14 1/2 Jan	17 1/2 Mar
Amer dep rcts ord shares.....	1 1/2	1 1/2 1 1/2	5,600	1 1/2 Jun	3 1/4 Jan	Servomechanisms Inc.....	20c	6 5 1/2	1,700	5 Jan	7 1/4 Mar
Norden Laboratories Corp.....	1	1 1/4 1 1/4	600	1 1/4 May	3 1/4 Mar	Seton Leather common.....	1	4 1/2 4 1/2	1,100	11 1/2 Mar	13 1/4 Mar
North American Rayon \$3 preferred.....	50	41 1/2 41 1/2	100	41 1/2 Jun	44 1/2 Apr	Shattuck Denn Mining.....	5	37 1/2 38	500	37 1/2 May	44 Jan
North Canadian Oils Ltd.....	25	2 1/2 2 1/2	2,600	1 1/2 Jan	3 1/4 May	Shawinigan Water & Power.....	25	72 1/4 72 1/4	2,400	65 Jun	76 1/2 Jan
North Central Texas Oil.....	1	4 4	600	3 1/2 Apr	4 1/4 Jan	Sherwin-Williams common.....	100	99 99	10	96 1/2 Jun	105 Feb
Northeast Airlines.....	1	91 91 1/2	140	87 1/2 July	98 1/4 Jan	Sherwin-Williams of Canada.....	1	17 17	100	16 Jan	17 1/2 Mar
North Penn RR Co.....	100	24 1/4 24 1/4	800	20 1/2 Jan	27 1/4 Mar	Shoe Corp of America class A.....	1	4 1/2 4 1/2	4,000	3 1/2 Feb	4 1/4 Mar
Northern Ind Pub Serv 4 1/4% pfd.....	100	24 1/4 24 1/4	800	20 1/2 Jan	27 1/4 Mar	Sicks Breweries Ltd.....	1	4 1/2 4 1/2	4,000	3 1/2 Feb	4 1/4 Mar
Novadel-Agene Corp.....	1	17 1/2 18	200	16 1/2 Jun	19 1/2 Feb	Silex Co common.....	1	4 1/2 4 1/2	4,000	3 1/2 Feb	4 1/4 Mar
Ogden Corp common.....	50c	50 1/2 50 1/2	700	1 1/2 Jun	2 1/2 Jan	Stimmons-Boardman Publications.....	1	4 1/2 4 1/2	4,000	3 1/2 Feb	4 1/4 Mar
Ohio Brass Co class B common.....	50 1/2	50 1/2 50 1/2	75	48 Jan	57 1/2 Mar	\$3 convertible preferred.....	1	5 1/2 5 1/2	1,100	4 1/2 Jan	5 1/2 Mar
Ohio Power 4 1/4% preferred.....	100	102 1/2 102 1/2	130	95 Jun	107 Jan	Simplicity Pattern common.....	1	14 1/4 14 1/4	4,900	12 1/2 Feb	17 1/2 Mar
Okalta Oils Ltd.....	90c	2 1/2 2 1/2	100	2 1/2 May	3 1/2 Jan	Simpson's Ltd common.....	20	37 1/4 37 1/4	1,800	36 1/2 July	42 1/2 Jan
Oklahoma Natural Gas.....	7.50	19 1/2 19 1/2	1,600	18 Jun	20 1/4 Apr	Singer Manufacturing Co.....	1	37 1/4 37 1/4	1,800	36 1/2 July	42 1/2 Jan
Okonite Company common.....	25	72 72	300	63 Apr	72 Jun	Singer Manufacturing Co Ltd—					
Old Town Corp common.....	1	10 10 1/4	700	9 1/4 Jan	16 1/4 Jan	Amer dep rcts ord registered.....	21	—	—	3 1/2 Jan	4 1/4 Jan
40c cumulative preferred.....	7	6 1/2 6 1/2	300	6 Jan	6 1/2 Feb	Smith (Howard) Paper Mills.....	1	4 1/2 4 1/2	2,300	4 1/2 Jan	5 1/4 Mar
Oliver United Filters class B.....	1	18 18 1/2	100	18 July	23 1/4 Mar	Sonotone Corp.....	1	10 10 1/4	900	9 1/2 Jan	11 Mar
Olympic Radio & Telev Inc.....	1	5 1/2 5 1/2	1,600	5 1/2 Jun	9 1/4 Mar	Soss Manufacturing common.....	1	34 1/2 35 1/2	700	34 Jun	40 1/2 Jan
Omar Inc.....	1	37 1/4 37 1/4	250	36 Jun	52 1/2 Jan	South Coast Corp common.....	1	—	—	—	—
O'Kiepp Copper Co Ltd Amer shares.....	10c	17 1/2 18	200	16 1/2 Jun	19 1/2 Feb	South Penn Oil Co common.....	12.50	—	—	—	—
Overseas Securities.....	1	—	—	—	—	Southern California Edison—					
Pacific Can Co common.....	5	13 1/4 13 1/4	100	12 Jun	16 1/2 Jan	5% original preferred.....	25	43 3/4 43 3/4	100	40 May	48 Jan
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2 32 1/2	2,700	30 Jun	34 1/4 Jan	4.88% convertible preferred.....	25	32 1/2 32 1/2	200	31 1/2 Jun	35 1/4 Mar
5 1/2% 1st preferred.....	25	28 1/2 28 1/2	700	27 Jun	31 1/2 Jan	4.56% convertible preference.....	25	30 1/4 30 1/4	2,400	28 1/2 Jun	33 1/4 Mar
5% 1st preferred.....	25	26 1/2 26 1/2	1,000	25 1/2 Jun	28 1/2 Mar	4.48% convertible preference.....	25	24 1/4 24 1/4	1,400	22 1/2 Jun	26 1/2 Feb
5% redeemable 1st preferred.....	25	26 1/2 26 1/2	1,600	25 1/2 Jun	28 1/2 Jan	4.08% cumulative preferred.....	25	24 1/4 24 1/4	1,400	22 1/2 Jun	24 1/2 Jan
5% redeemable 1st pfd series A.....	25	26 1/2 26 1/2	500	25 1/2 Jun	28 1/2 Jan	Southern Pipe Line.....	1	—	—	5 1/2 Jun	8 Jan
4.80% red 1st preferred.....	25	25 1/2 25 1/2	800	23 1/2 Jun	27 1/2 Jan	Southland Royalty Co.....	5	41 41	200	38 Jun	49 Mar
Pacific Lighting \$4.50 preferred.....	95 1/2	94 95 1/2	490	90 Jun	102 1/2 Jan	Spencer Shoe Corp.....	1	6 6 1/4	500	4 1/2 Feb	7 1/4 May
\$4.40 div cum preferred.....	1	99 99 1/2	270	96 Jun	101 1/2 Jan	Stahl-Meyer Inc.....	1	—	—	3 1/2 July	5 1/4 Jan
\$4.75 dividend preferred.....	1	2 1/2 2 1/2	1,900	2 1/2 July	3 1/2 May	Standard Brewing Co.....	2.78	1 1/2 2	3,200	1 1/2 Jan	2 1/2 Jan
Pacific Northern Airlines.....	1	10 10 1/2	9,100	9 1/2 Jun	13 1/2 Mar	Standard Dredging Corp common.....	1	4 1/2 4 1/2	1,100	4 1/2 Feb	6 1/4 Apr
Pacific Petroleum Ltd.....	10	9 1/2 10 1/2	9,100	9 1/2 Jun	13 1/2 Mar	\$1.60 convertible preferred.....	20	—	—	19 1/2 Jan	20 1/2 Apr
Pacific Power & Light 5% pfd.....	100	20 1/4 20 1/4	100	17 Apr	21 1/2 Jun	Standard Forgings Corp.....	1	—	—	13 1/2 Jun	17 1/2 Feb
Pacific Public Service common.....	1	—	—	24 1/2 Apr	25 1/2 Feb	Standard Oil (Ky).....	10	39 38 1/2	1,000	38 Jun	41 1/2 Mar
\$1.30 1st preferred.....	1	—	—	67 1/2 July	67 1/2 July	Standard Packaging Corp.....	1	17 15 1/2	11,400	11 Jan	17 July
Page-Hershey Tubes common.....	1	—	—	1 1/4 Feb	2 1/2 Feb	Convertible preferred.....	10	24 1/2 24 1/2	800	20 1/2 Jan	24 1/2 July
Panacostal Petroleum (G A) vtc.....	2 Bol	1 1/2 2	12,800	1 1/4 Feb	2 1/2 Feb	Standard Power & Light common.....	1	13 1/2 13 1/2	8,500	12 1/2 Jun	16 1/2 Mar
Pantepec Oil (G A) Amer shares.....	1 Bol	4 1/4 4 1/4	10,700	4 Jun	5 1/2 Mar	Common class B.....	1	13 13	100	13 July	15 1/2 Mar
Paramount Motors Corp.....	1	—	—	53 Jan	60 Feb	\$7 preferred.....	1	8 1/2 9	700	8 1/2 Apr	10 1/2 May
Park Chemical Company.....	1	—	—	3 1/2 Apr	4 1/4 Mar	Standard-Thomson Corp.....	1	3 3 1/2	6,100	3 1/2 July	6 1/2 Feb
Parker Pen Co class A.....	2	13 13	100	12 1/2 Jun	13 1/2 Jan	Standard-Tube class B.....	1	5 5	200	4 1/2 Jun	6 1/2 Jan
Class B.....	2	13 1/4 13 1/4	1,000	12 1/2 Jun	13 1/2 Jan	Starrett (The) Corp.....	1	3 3 1/2	700	2 1/2 Jun	4 1/4 Feb
Parkersburg Rig & Reel.....	1	14 1/4 15 1/4	1,300	14 1/4 Jun	17 1/2 Feb	Steel Co of Canada ordinary.....	1	31 1/2 31 1/2	100	29 1/2 May	34 1/2 Jan
Patchogue Plymouth Mills.....	1	—	—</								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
W						
Waco Aircraft Co.	100	2 1/4	2 1/4	200	2 1/4	3 1/4
Wagner Baking voting cts ext.	100	7 1/2	7 1/2	400	7 1/2	8 1/4
7% preferred	100	105		105	105	110 1/2
Waitt & Bond Inc.	100	1 1/4	1 1/4	100	1 1/4	1 1/2
\$2 cumulative preferred	100	12 1/2	12 1/2	100	12 1/2	13 1/2
Walsham Watch Co. com. new	100	1 1/4	1 1/4	11,700	1 1/4	1 1/2
Ward Baking Co. warrants	100	8 3/4	8 3/4	300	8 3/4	9 1/4
Wasatch Corp.	100	1 1/4	1 1/4	13,000	1 1/4	1 1/2
Webb & Knapp Inc.	100	162 1/2	163	70	162 1/2	163
\$6 series preference	100	4	4 1/4	1,700	4	4 1/4
Westworth Manufacturing	100	1 1/4	1 1/4	1,700	1 1/4	1 1/2
West Texas Utilities \$6 pfd.	100	1 1/4	1 1/4	6,500	1 1/4	1 1/2
Western Homestead Oils Ltd.	100	5 1/4	5 1/4	2,200	5 1/4	5 3/4
Western Leaseholds Ltd.	100	179		179	179	200
Western Maryland Ry 7% 1st pfd.	100	32 1/2	33	50	32 1/2	33 1/2
Western Tablet & Stationary com.	100	14	14 1/4	375	14	14 1/4
Westmoreland Coal	100	18 1/2	18 1/2	200	18 1/2	19 1/4
Westmoreland Inc.	100	14 1/4	14 1/4	300	14 1/4	14 3/4
Weyenbergh Shoe Mfg.	100	8 3/4	8 3/4	900	8 3/4	9 1/4
Whirlpool Corp.	100	22 1/2	22 1/2	50	22 1/2	23 1/2
White's Auto Stores Inc.	100	2 1/4	2 1/4	300	2 1/4	2 3/4
5 1/2% conv. preferred	100	22 1/2	22 1/2	50	22 1/2	23 1/2
Whitman (Wm) & Co.	100	3	3	400	3	3 1/4
Wichita River Oil Corp.	100	4 1/4	4 1/4	200	4 1/4	4 3/4
Wickes (The) Corp.	100	8 1/4	8 1/4	400	8 1/4	8 3/4
Williams (R C) & Co.	100	11 1/4	11 1/4	11,300	11 1/4	11 3/4
Willson Products Inc.	100	3	3	400	3	3 1/4
Wilrich Petroleum Ltd.	100	12 1/2	12 1/2	250	12 1/2	13 1/2
Wilson Brothers common	100	13 1/2	13 1/2	50	13 1/2	14 1/2
5% preferred	100	40 1/4	39 3/4	500	38	44 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	13 1/2	13 1/2	50	13 1/2	14 1/2
Wood Newspaper Machine	100	13 1/2	13 1/2	50	13 1/2	14 1/2
Woodall Industries Inc.	100	13 1/2	13 1/2	50	13 1/2	14 1/2
Woodley Petroleum common	100	13 1/2	13 1/2	50	13 1/2	14 1/2
Woolworth (F W) Ltd.	100	13 1/2	13 1/2	50	13 1/2	14 1/2
American deposit receipts	100	13 1/2	13 1/2	50	13 1/2	14 1/2
6% preference	100	13 1/2	13 1/2	50	13 1/2	14 1/2
Wright Hargreaves Ltd.	100	13 1/2	13 1/2	50	13 1/2	14 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	99 1/2	99 1/2	36	96 1/2	102 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125	150	150 1/4	150 3/4
Boston Edison 2 1/4s series A 1970	June-Dec	94 1/4	94 1/4	9	91	96 1/4
Chicago Transit Authority						
3 1/4s revenue series of 1947-1978	Jan-July	88 1/4	86 3/4	80	84	91 1/4
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1993	May-Nov	65	64	8	60	68 1/4
1st mortgage 4s series B 1993	May	57	57	1	56	63
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	95 1/2	95 1/2	3	95 1/4	101
Elmira Water Lt & RR 5s 1956	Mar-Sept	103 3/4	104	103	106 1/2	
Ercole Marrelli Elec Mfg Co.						
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	187 1/2	187 1/2	75 1/2	75 1/2	78 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	75 1/2	75 1/2	78 1/2
Finland Residential Mfg Bank						
5s stamped 1961	Mar-Sept	88	90	77	89	
Green Mountain Power 3 1/4s 1963	June-Dec	95 3/4	95 3/4	2	93	102
Guantanamo & Western RR						
4s ser (stmpd mod) 1970	Jan-July	154	59	53	59 1/2	
Isarco Hydro-Electric Co.						
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	189	189	75 1/2	75 1/2	88 1/2
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	75 1/2	75 1/2	88 1/2
Italian Power Realization Trust						
6 1/2% liquidating trust cts						
Italian Superpower 6s 1963	Jan-July	81	81	63	75 1/2	85 1/2
Midland Valley RR						
Extended at 4% to 1963	April-Oct	84	84	1	79 1/4	84
New England Power 3 1/4s 1961	May-Nov	101	101 1/2	100	104	
Nippon Electric Power Co Ltd.						
1st mortgage 6 1/2s 1953	Jan-July	113 1/4	113 1/4	127 1/2	139 1/4	
6 1/2s due 1953 extended to 1963	Jan-July	83	85 1/2	77	84 1/2	
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/4	101 1/4	15	98	103 1/4
1st mortgage 3s 1971	April-Oct	94	94	3	90 1/2	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99 3/4	101 1/2	93	103	
3 1/4s 1970	Jan-July	96	98 1/4	93	101	
Piedmont Hydro-Electric Co.						
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	187 1/2	187 1/2	87	90	
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	87	90	
Public Service Electric & Gas Co.						
50-year 6% debentures 1998	Jan-July	140	140 1/2	4	130 1/2	147 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	88	91 1/2	80	95 1/2	
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	77	79 1/2	6	75	81
Southern California Edison 3s 1965	Mar-Sept	99 1/2	99 1/2	79	96 1/2	101 1/2
3 1/4s series A 1973	Jan-July	95 1/2	95 1/2	5	95 1/2	97
1st and ref M 3s series B 1973	Feb-Aug	95 1/2	95 1/2	94	99	
2 1/4s series C 1976	Feb-Aug	94 1/2	94 1/2	1	92	96
3 1/4s series D 1976	Feb-Aug	95 1/2	95 1/2	1	95 1/2	101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	97	97 3/4	5	93	102
Southern Counties Gas (Calif)						
1st mortgage 3s 1971	Jan-July	94 1/4	95	90 1/2	98	
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	95 1/2	98	93	101 1/2	
Spalding (A G) & Bros 5s 1989	May-Nov	83	88	83	93	
Starrett Corp Inc 5s coll trust 1966	April-Oct	82	87	83	88 1/2	
Stinnes (Hugo) Corp.						
6 1/2s 3rd stamped 1946	Jan-July	139	139	112 1/2	146 1/2	
Stinnes (Hugo) Industries						
6 1/2s 2nd stamped 1946	April-Oct	136	136	112	147	
Terni Hydro-Electric Co.						
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	88	93	77	93	
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	77	93	
United Electric Service Co.						
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	189	189	87	90	
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	87	90	
Waldorf-Astoria Hotel						
5s income debentures 1954	Mar-Sept	104	104	102 1/2	106 1/2	
Washington Water Power 3 1/2s 1964	June-Dec	101 1/4	101 1/4	99	104	
West Penn Traction 5s 1960	June-Dec	105	108	106 1/2	112	
Western Newspaper Union						
6s conv s f debentures 1959	Feb-Aug	99 1/4	102	99 1/2	101	

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)						
20-year 7s April 1946	April-Oct	122 3/4	122 3/4	92	93	
20-year 7s Jan 1947	Jan-July	122 3/4	122 3/4	93	93	
Bogota (See Mortgage Bank of)						
6 1/2s 7s 1948	June-Dec	165 1/2	165 1/2	68	69	
Danish Cons Municipal Loan						
External 5 1/2s 1955	May-Nov	99	101 1/2	99 1/2	101	
External 5s 1953	Feb-Aug	99 1/2	99 1/2	88	99 1/2	
Danzig Port & Waterways						
External 6 1/2s stamped 1952	Jan-July	16	16	12	17	
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	146	147 1/2	43	49	
Maranhao stamped (Plan A)						
Interest reduced to 2 1/4s 2008	May-Nov	140	140	42 1/2	43 1/2	
Medellin 7s stamped 1951	June-Dec	165 1/2	165 1/2	63 1/2	69	
Mortgage Bank of Bogota						
6 1/2s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	63 1/2	63 1/2	
6 1/2s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	63 1/2	63 1/2	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	150	150	57 1/4	58	
Mortgage Bank of Denmark 5s 1972	June-Dec	100	101 1/2	96	100 1/4	
Parana stamped (Plan A)						
Interest reduced to 2 1/4s 2008	Mar-Sept	134	37	34 1/2	43 1/2	
Peru (Republic of)						
Extl s f 2 1/2s series E 1997	Jan-July	140	40 1/2	37 1/2	44	
Sinking fund 3s Jan 1 1997	Jan-July	38 1/4	38 1/4	36 1/2	41 1/4	
Rio de Janeiro stamped (Plan A)						
Interest reduced to 2 1/2s 2012	Jan-July	130	33	2 1/2	32	
Russian Government 6 1/2s 1919	Jan-July	4 1/4	4 1/4	70	3	6 1/4
5 1/2s 1921	June-Dec	4 1/4	4 1/4	10	3 1/2	6 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. f Friday's bid and asked prices; no sales being transacted during current week. f Bonds being traded flat. f Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 17	270.06	106.03	49.08	106.32	95.06	94.52	95.88	93.49
July 20	269.74	105.48	49.01	105.89	94.82	94.66	96.05	93.58
July 21	268.99	104.86	48.82	105.47	95.05	94.72	95.97	93.64
July 22	269.39	105.04	48.60	105.52	95.02	94.72	96.00	93.57
July 23	269.94	105.69	48.70	105.87	95.07	94.73	96.03	93.88

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953	
		High	Low
Mon. July 20	46.50	49.80 Feb 2	44.99 Jun 17
Tues. July 21	46.55		
Wed. July 22	46.57		
Thurs. July 23	46.71		
Fri. July 24	46.76		
		Range for 1952	
		High	Low
		49.67 Jan 23	45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended July 17, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	July 17, '53		Percent Change	1953	
	July 10, '53	190.3		High	Low
Composite	190.1	190.3	-0.1	207.0	186.0
Manufacturing	216.2	216.4	-0.1	235.6	211.1

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	---	154 1/2	155 1/2	3,929	x152	Jun 161 1/2 Jan
American Woolen	---	18 1/2	18 1/2	19 1/2	35	18 1/2	Jul 26 1/2 Jan
Anaconda Copper	50	---	33	33 1/2	221	32 1/2	Jul 45 1/2 Feb
Boston & Albany RR	100	---	122 1/4	122 1/2	30	122 1/4	Jul 129 1/2 May
Boston Edison	25	46 1/2	46	47	4,008	46	Jul 53 1/2 Feb
Rights	---	---	4/64	8/64	190,844	4/64	Jul 8/64 July
Boston & Maine new	100	---	9 1/4	9 1/4	73	9 1/4	Jun 11 1/4 Mar
Cities Service	10	---	79 1/2	80 1/4	111	78 1/2	Jun 95 1/2 Jan
Copper Range Co	---	---	21 1/2	21 1/2	54	21 1/2	Jun 24 1/2 Mar
Eastern Massachusetts Street Ry	---	---	---	---	---	---	---
6% 1st preferred series A	100	---	40	40	5	34 1/2	Mar 45 May
Eastern SS Lines Inc common	---	---	18 1/2	18 1/2	100	x18	Jun 21 Jan
First National Stores	---	---	45 1/4	46	71	41 1/4	Apr 46 Apr
General Electric	---	71 1/2	70 1/2	72 1/2	1,377	66	Apr 75 1/2 May
Gillette Safety Razor Co new	---	---	38 1/2	39 1/2	212	32 1/4	Jan 39 1/2 Jun
Kennecott Copper	---	---	63	64 1/2	405	63	Jul x81 Feb
Loew's Boston Theatre	25	---	12 1/2	12 1/2	131	11	Jun 12 1/2 July
Maine Central RR common	100	---	24 1/2	25	130	24 1/4	Jul 33 1/2 Feb
Mathieson Chemical Corp	5	---	38 1/2	39	190	34 1/2	Jun 41 1/2 Jan
Narragansett Racing Association	1	---	12 1/2	12 1/2	110	11	Jan 13 1/2 May
Nash-Kelvinator	5	19 1/4	19 1/2	20 1/2	140	19 1/2	Jul 25 1/2 Feb
National Service Cos	---	---	9	11	1,300	9	May 19c Feb
New England Electric System	20	---	13 1/4	13 1/2	1,422	12 1/2	Jun 14 1/2 Feb
New England Tel & Tel	100	113	112 1/4	113 1/4	160	110 1/2	Jun 115 1/4 Feb
New York New Haven & Hart RR	100	---	27	27	25	20 1/2	Jun 33 1/2 Feb
North Butte Mining	2.50	---	85c	90c	4,100	66c	Jan 1.00 May
Pennsylvania RR	50	21 1/2	20 1/4	21 1/2	297	19 1/2	Jun 23 1/4 Mar
Quincy Mining Co	25	---	11 1/2	11 1/2	150	10	Feb 11 1/2 Jun
Rexall Drug Inc	2.50	---	5 1/4	6	592	5 1/4	Jan 6 1/2 May
Stone & Webster Inc	---	---	24	24 1/2	95	23 1/4	Jun 28 1/4 Jan
Torrington Co	---	27 1/2	27 1/2	28 1/4	607	26 1/2	Jul 37 1/2 Jan
United Fruit Co	---	52 1/4	52 1/2	53 1/2	2,078	50 1/4	Jun 58 1/4 Jan
United Shoe Machinery common	25	39	39	39 1/2	1,007	35 1/4	Jun 41 Jan
U S Rubber Co	---	---	25 1/4	25 1/4	95	24 1/4	Jun 31 1/4 Mar
Waldorf System Inc	---	---	13 1/4	13 1/4	10	12 1/4	Jan 14 May
Westinghouse Electric Corp	12.50	43 1/2	43	44 1/2	535	41 1/2	Jun 49 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Balcrank	1	---	9 1/2	9 1/2	175	9	May 11 1/4 Mar
Baldwin	8	---	21	21	20	20 1/4	Jan 25 1/2 May
Beau Brummell	1	---	5 1/2	5 1/2	2	5 1/2	Jan 6 Feb
Burger Brewing	---	22 1/2	22 1/2	22 1/2	25	19 1/4	Jan 24 Jun
Carey	10	17 1/2	17 1/2	17 1/2	65	17 1/2	Jun 19 1/2 May
Champion Paper	---	---	28	28	10	26 1/4	Jun 31 1/2 Mar
Cin. Gas & Elec. com new	8.50	18 1/2	17 1/2	18 1/2	1,258	17 1/2	Jun 19 1/2 May
Preferred	100	92	91 1/4	92 1/4	54	91 1/4	Jul 102 1/2 Jan
Cincinnati Milling Machine	10	---	48	48 1/2	120	35 1/2	Jun 50 1/4 Mar
Cincinnati Tel	50	76 1/4	76 1/4	76 1/4	285	73 1/2	Jan 77 1/2 Jun
Cincinnati Transit	12.50	4 1/4	4 1/4	4 1/4	4,725	3 1/4	Jan 4 1/4 Mar
Cincinnati Union Stock Yard	---	14	14	14	5	14	Jan 15 Mar
Day & Mich Guar	50	---	41	41	14	40	Apr 41 Jan
Formica Ins	---	---	38 1/2	38 1/2	100	35	Mar 39 1/2 Jul
Gibson Art	---	52	52	52	60	48	May 53 1/2 Feb
Kahn preferred	50	49	48 1/2	49	9	44 1/2	Mar 50 May
Kroger	---	41 1/4	41 1/2	42 1/4	219	36 1/2	Jan 42 1/2 Mar
Procter & Gamble	---	62 1/2	61 1/4	62 1/2	444	59 1/2	Jun 68 1/2 Jan
Randall class B	5	22	22	22	25	18	Jan 22 July
U S Printing common	---	---	25 1/2	25 1/2	80	23	Mar 26 1/4 May
Unlisted Stocks—							
Allied Stores	---	---	38 1/2	38 1/2	60	37 1/4	Apr 39 1/2 May
American Airlines	1	---	13 1/4	13 1/4	50	13	Apr 15 1/4 Jan
American Cyanamid	10	---	44	44 1/2	148	43 1/4	Jul 54 1/4 Jan
American Telephone & Telegraph	100	---	154 1/2	155 1/2	329	152 1/4	Jun 161 1/2 Jan
Anaconda Mining	50	---	33	33	25	33	Jul 45 1/2 Feb
Armco Steel	10	---	36 1/2	37 1/2	98	35 1/2	Jun 43 Jan
Armour & Co	5	10	10	10	70	10	Jul 10 1/2 Jan
Ashland Oil	1	14 1/4	14 1/4	14 1/4	80	14 1/4	Jun 18 1/2 Mar
Avco	3	7	7	7 1/2	515	6 1/2	Jul 8 1/4 Feb
B & O RR Co	100	---	25 1/2	25 1/2	75	25	Jun 25 1/2 July
Canadian Pacific	25	---	26	26	30	25 1/2	Jun 33 1/4 Jan
Chesapeake & Ohio	25	37 1/2	37 1/2	38	105	35 1/2	Jun 41 1/2 Jan
Chrysler Corp	25	---	70 1/4	71 1/4	56	70 1/4	Jul 95 1/4 Jan
Cities Service	10	---	79 1/2	80 1/4	103	79 1/2	Jul 95 1/4 Mar
Clorox	1	---	2 1/2	2 1/2	100	2 1/4	Jul 4 1/4 Jan
Columbia Gas	---	13	12 1/4	13	489	12 1/4	Jun 15 Jan
Dayton Power & Light	7	---	35 1/4	35 1/2	100	33 1/2	Jun 38 1/2 Mar
Du Pont	5	---	95 1/2	96 1/2	65	91 1/2	Jun 100 1/2 Feb
Eastman Kodak Co	10	---	42 1/2	42 1/2	90	41 1/4	Jun 43 July
Federated Department Stores	5	---	41	41	25	40 1/4	Apr 47 1/4 Jan
General Electric	---	---	71 1/4	71 1/4	12	66 3/4	Apr 74 1/2 May
General Motors	5	59	58 1/2	59 1/4	157	57 1/4	Jun 69 1/2 Feb
International Harvester	---	---	27 1/4	27 1/4	50	27 1/2	Jul 33 1/2 Jan
International Tel & Tel	---	16	16	16 1/4	51	16	Jul 19 1/2 Jan
National Distillers	---	---	18 1/2	18 1/2	70	17 1/2	Jun 22 1/4 Jan
N Y Central	---	---	24 1/4	25 1/4	155	20 1/4	Apr 25 1/4 July
Ohio Edison	8	36 1/2	36 1/2	36 1/2	21	35	Jun 39 1/2 Feb
Packard	---	---	5 1/2	5 1/2	20	5	Apr 6 1/4 Jan
Pan American Airways	1	---	9 1/2	9 1/2	50	9 1/2	Jul 11 1/4 Feb
Pennsylvania RR	50	21 1/4	20 1/2	21 1/4	126	19 1/2	Jun 23 1/2 Jan
Pepsi-Cola	33 1/2	---	13 1/2	13 1/2	50	10 1/2	Jun 15 May
Pure Oil	---	---	50 1/2	50 1/2	24	47 1/4	Jun 62 Jan
Radio Corp	---	---	23 1/4	23 1/4	200	22 1/2	Jun 29 1/2 Jan
Republic Steel	---	---	48 1/2	48 1/2	25	45 1/2	Jun 48 1/2 July
Schenley Industries	1.40	---	23 1/2	23 1/2	41	23 1/4	Jun 28 1/2 Jan
Sears Roebuck	---	---	58 1/2	58 1/2	1	55 1/2	Apr 60 3/4 Feb
Sinclair	---	---	34 1/4	34 1/4	75	36	Jun 43 1/4 Mar
Southern Co	5	---	14 1/4	14 1/4	55	13 1/2	Jun 16 1/2 Feb
Southern Railway Co	---	---	46 1/2	46 1/2	25	45 1/2	Jul 48 1/2 July
Standard Brands	---	---	27 1/4	27 1/4	7	26 1/4	Jun 29 1/4 Mar
Standard Oil (Indiana)	25	---	72 1/2	72 1/2	25	69 1/2	May 80 1/4 Jan
Standard Oil (N J)	25	72 1/2	71 1/2	73 1/2	256	68	Apr 78 3/4 Jan
Standard Oil (Ohio)	10	35 1/2	35 1/2	36	361	32 1/2	Jun 38 1/2 Jan
Studebaker	1	---	28 1/2	29 1/2	40	28 1/2	Jul 43 1/4 Feb
Timken Roller Bearing	---	40 1/2	40 1/2	45 1/2	50	40 1/2	Jul 46 1/4 Jan
Union Carbide	---	64 1/4	63 1/2	64 1/4	32	62 1/2	Jun 72 1/2 Feb
U S Rubber Co	5	---	26	26	20	25 1/2	Jun 27 Jan
U S Steel	---	---	38 1/2	38 1/2	100	37 1/4	Jun 44 1/4 Jan
Westinghouse	12.50	---	43 1/2	44 1/2	92	42	Jan 49 1/2 Mar
Woolworth	10	---	44 1/2	44 1/2	10	43 1/2	Jun 48 1/4 Feb

BONDS

Cincinnati Transit Co 4 1/2s	1998	60 1/2	60 1/2	60 1/4	\$6,737.50	54	Jun 62 1/2 Jan
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For footnotes see page 41.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Allen Electric	1	---	4 1/4	4 1/4	300	3 1/4 Jan	4 1/4 July
Altes Brewing	1	3 1/2	3 1/4	3 1/4	1,806	2 1/2 Jan	3 1/4 Apr
American Metal Products	2	---	16 1/2	16 1/2	210	15 1/2 Jun	18 1/2 Feb
Baldwin Rubber	1	---	11 1/4	11 1/4	190	11 1/4 July	13 1/4 Jan
Bower Roller Bearing	5	26 1/4	26 1/4	26 1/4	200	26 1/4 July	32 1/2 Jan
Budd Company	1	13 1/4	13 1/4	13 1/4	202	13 1/4 Jun	16 1/2 Mar
Burroughs Corp	5	---	14 1/2	14 1/2	730	14 1/2 July	17 1/2 Jan
Chrysler Corp	25	---	70 1/4	71	369	70 1/4 July	94 1/2 Feb
Consolidated Paper	10	---	25 1/2	25 1/2	275	23 1/4 Jan	27 Mar
Consumers Power common	1	---	37 1/2	38 1/2	853	35 1/2 Apr	38 1/2 May
\$4.50 preferred	1	103 1/4	103 1/4	103 1/4	20	99 1/4 Jun	105 1/4 Mar
\$4.52 preferred	1	---	102 1/2	102 1/2	15	102 1/2 July	102 1/2 July
Davidson Bros	1	6	5 1/2	6	1,250	5 1/4 Jan	6 1/2 Feb
Detroit & Cleve Nav common	5	---	9 1/2	9 1/2	400	8 Jan	11 1/2 Mar
Detroit Edison	20	26 1/2	26 1/2	26 1/2	9,823	24 1/2 Jan	26 1/2 July
Detroit Hardware Mfg	1	---	2 1/2	2 1/2	100	2 1/2 Jan	3 Jan
Detroit Steel Corp	1	---	13 1/2	13 1/2	200	13 1/2 July	16 1/4 Mar
Economy Baler	1	---	3 1/2	3 1/2	1,000	3 Apr	3 1/4 Apr
Frankenmuth Brewing	1	---	2 1/2	2 1/2	680	2 1/2 July	3 1/4 Jan
Freuhauf Trailer	1	---	23 1/2	23 1/2	170	23 July	27 1/2 Mar
Gemmer Manufacturing	5	---	5	5 1/2	600	4 1/2 May	8 Jan
General Motors	5	---	58 1/2	58 1/2	2,262	58 Jun	69 1/4 Feb
Graham-Paige common	1	---	1 1/2	1 1/2	800	1 1/2 July	2 1/4 Mar
Great Lakes Oil & Chemical	1	---	1 1/2	1 1/2	1,050	1 1/2 Jun	2 1/4 Mar
Hall Lamp	5	---	4	4	280	4 Jun	4 1/4 Mar
Hastings Manufacturing	2	4	4	4	300	4 Jun	5 1/4 Jan
Hoover Ball & Bearing	10	16	16	16	125	15 1/2 Mar	17 1/2 Mar
Hoskins Manufacturing	2 1/2	---	15 1/4	15 1/4	250	15 1/4 July	16 1/2 Jan
Howell Electric Motors	1	---	8 1/2	9	330	7 1/2 Mar	10 May
Hudson Motor Car	12 1/2	---	11 1/4	11 1/4	200	11 1/4 July	16 1/2 Jan
Kaiser Motors Corp	1	---	3	3 1/2	330	3 July	5 1/4 Mar
Kinsell Drug	1	1 1/2	1 1/2	1 1/2	3,940	1 1/4 May	1 1/2 Jan
Kresge Co (S S)	10	---	33 1/4	33 1/4	265	33 1/4 Jun	35 1/2 Feb
Lansing Stamping	1	---	2 1/4	2 1/4	100	2 July	2 1/4 Jan
Mount Clemens Metal Products	1	---	3 1/4	3 1/4	103	3 1/4 July	5 1/4 Mar
Murray Corporation	10	---	19 1/4	19 1/4	120	18 1/2 Jun	24 Feb
Packard Motor Car	1	5	5	5	1,005	5 Apr	6 1/4 Jan
Parke Davis	1	33 1/4	33 1/2	34	814	30 1/2 Jun	44 1/2 Mar
Peninsular Metal Products	1	3 1/2	3 1/2	3 1/2	300	3 1/2 Jan	4 Feb
Pfeiffer Brewing	1	---	17 1/4	18	255	16 1/2 Jan	19 1/4 Mar
Prophet (Fred B) Co	1	6 1/2	6 1/2	6 1/2	3,144	6 1/2 Jan	7 Mar
Rickey (H W) & Co	2	1 1/2	1 1/2	1 1/2	100	1 1/2 July	1 1/2 Apr
Rudy Manufacturing	1	3 1/2	3 1/2	3 1/2	1,050	2 1/2 Jan	4 May
Scotten-Dillon	10	---	15	15	100	13 1/2 Jun	15 1/2 Mar
Sheller Manufacturing	1	---	15	15	150	15 July	17 1/2 Mar
Timken-Detroit Axle	5	---	21 1/2	21 1/2	463	21 1/2 July	25 Mar
Udylite Corporation	1	11 1/2	11 1/2	12	860	11 1/2 July	14 1/2 Mar
United Shirt Distributor	1	---	6 1/2	6 1/2	100	6 1/2 July	7 1/2 Mar
United States Radiator common	1	---	8	8	325	8 July	11 1/4 Jan
Wayne Screw Products	1	---	1 1/2	1 1/2	200	1 1/2 July	1 1/2 May

OUT-OF-TOWN MARKETS

Quotation for Friday, July 24

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
California Packing Co	5	23 1/2 23 1/2	190	23 1/2 July 26 1/2 Feb	Pan American World (Un)	1	9 1/2 9 1/2 9 1/2	100	9 1/2 Jun 11 1/2 Mar
Canada Southern Oils	1	23 1/2 23 1/2	125	23 1/2 Jun 12 1/2 Mar	Paramount Pictures (Un)	1	26 1/2 26 1/2 26 1/2	194	26 1/2 Jan 30 1/2 Mar
Canadian Pacific Ry Co (Un)	25	26 1/2 26 1/2	165	26 1/2 Jun 33 Jan	Pennett (J C) Co	1	26 1/2 26 1/2 26 1/2	149	26 1/2 Mar 71 July
Carrier Corp	10	26 1/2 26 1/2	186	26 1/2 Jun 40 1/2 July	Pennsylvania Railroad (Un)	50	21 1/2 20 1/2 21 1/2	780	19 1/2 Jun 23 1/2 Jan
Case (J I) Co (Un)	12 1/2	26 1/2 26 1/2	66	17 Jun 22 1/2 Feb	Pepsi-Cola Co (Un)	33 1/2	13 1/2 13 1/2 13 1/2	550	11 Jan 15 1/2 Apr
Celanese Corp	23 1/2	26 1/2 26 1/2	125	24 1/2 July 38 1/2 Jan	Phelps Dodge Corp (Un)	12.50	23 1/2 23 1/2 23 1/2	225	32 July 42 1/2 Feb
Chesapeake & Ohio Ry Co (Un)	25	26 1/2 26 1/2	160	35 1/2 Jun 40 1/2 Feb	Philo Corp (Un)	3	28 1/2 28 1/2 28 1/2	136	29 Jun 35 Jan
Chicago Corp (Un)	1	26 1/2 26 1/2	40	19 1/2 Jun 19 1/2 May	Phillips Petroleum	55 1/2	25 1/2 25 1/2 25 1/2	36	54 Jun 69 1/2 Mar
Chic Milw St Paul (Un) pfd	100	26 1/2 26 1/2	90	42 1/2 Apr 42 1/2 Apr	Pullman Incorporated (Un)	86	25 1/2 25 1/2 25 1/2	86	39 Jun 43 Mar
Chrysler Corp	25	26 1/2 26 1/2	426	70 1/2 July 93 1/2 Feb	Pure Oil Co (Un)	110	25 1/2 25 1/2 25 1/2	110	50 July 60 Mar
Cities Service (Un)	10	26 1/2 26 1/2	20	85 1/2 Apr 94 1/2 Mar	RKO Pictures (Un)	1	3 1/2 3 1/2 3 1/2	116	3 1/2 July 4 1/2 Jan
Clary Multiplier	1	26 1/2 26 1/2	1,019	5 Jan 7 1/2 Apr	Radio Corp of America (Un)	1	23 1/2 23 1/2 23 1/2	785	22 1/2 Jun 29 Jan
Climax Molybdenum (Un)	38 1/2	26 1/2 26 1/2	156	37 1/2 Feb 41 1/2 Mar	Raytheon Manufacturing	5	10 1/2 10 1/2 10 1/2	210	10 1/2 July 14 1/2 Mar
Clinton Foods Inc (Un)	1	26 1/2 26 1/2	50	23 1/2 Apr 25 1/2 Mar	Remington Rand Inc (Un)	50c	15 1/2 15 1/2 15 1/2	267	15 1/2 July 19 1/2 Jan
Colorado Fuel & Iron	1	26 1/2 26 1/2	10	17 1/2 July 20 1/2 Mar	Republic Aviation (Un)	1	21 1/2 21 1/2 21 1/2	135	21 1/2 Feb 25 1/2 Mar
Columbia Gas System (Un)	13	26 1/2 26 1/2	344	12 1/2 July 15 Jan	Republic Pictures (Un)	50c	23 1/2 23 1/2 23 1/2	122	3 1/2 Apr 4 1/2 May
Commonwealth Edison (Un)	35	26 1/2 26 1/2	119	34 Apr 36 1/2 Mar	Republic Steel (Un)	1	48 1/2 48 1/2 48 1/2	95	46 1/2 Jan 52 1/2 Mar
Consolidated Edison & Savage	1	26 1/2 26 1/2	1,000	13c Jun 15c Jan	Reserve Oil & Gas Co	1	20 1/2 20 1/2 20 1/2	1,755	20 Feb 27 Mar
Consolidated Edison of N Y (Un)	50c	26 1/2 26 1/2	103	36 1/2 Jun 40 1/2 Feb	Rexall Drug Inc	2.50	26 1/2 26 1/2 26 1/2	140	5 1/2 Feb 6 1/2 Apr
Consolidated Engineering	1	26 1/2 26 1/2	305	11 1/2 Apr 15 1/2 Jan	Reynolds (R J) Tobacco (Un)	10	26 1/2 26 1/2 26 1/2	80	41 1/2 Jan 45 1/2 Apr
Consolidated Vultee (Un)	1	26 1/2 26 1/2	12	17 1/2 July 22 1/2 Feb	Rheem Manufacturing Co	1	26 1/2 26 1/2 26 1/2	153	26 1/2 Jun 28 1/2 Jan
Continental Copper & Steel pfd	25	26 1/2 26 1/2	80	26 1/2 Jan 26 1/2 Jan	Rice Ranch Oil Co	1	85c 85c 85c	650	80c July 1.50 Jan
Continental Motors (Un)	1	26 1/2 26 1/2	340	9 July 11 1/2 Mar	Richfield Oil Corp	1	25 1/2 25 1/2 25 1/2	39	52 Jun 63 1/2 Jan
Cremettes of America	16	26 1/2 26 1/2	426	12 Jan 16 July	Ryan Aeronautical	1	14 1/2 14 1/2 14 1/2	300	12 Jan 16 1/2 Mar
Crown Zellerbach common (Un)	5	26 1/2 26 1/2	794	27 1/2 Jan 29 1/2 May	Safeway Stores Incorporated	5	37 1/2 36 1/2 37 1/2	828	32 1/2 Jan 37 1/2 July
Curtiss-Wright Corp com (Un)	1	26 1/2 26 1/2	30	7 1/2 July 9 1/2 Feb	St Louis San Francisco Ry	1	29 1/2 29 1/2 29 1/2	159	28 1/2 Apr 33 1/2 Jan
Class A (Un)	1	26 1/2 26 1/2	50	24 1/2 Jan 25 1/2 May	St Regis Paper Co (Un)	5	21 1/2 21 1/2 21 1/2	310	19 1/2 Jan 23 Apr
Deere & Company	10	26 1/2 26 1/2	285	26 1/2 July 26 1/2 July	Sapphire Petroleum	1	2 1/2 2 1/2 2 1/2	400	2 1/2 Feb 3 1/2 Mar
Douglas Aircraft	1	26 1/2 26 1/2	350	63 Jan 66 1/2 July	Schenley Industries (Un)	1.40	24 1/2 24 1/2 24 1/2	112	23 1/2 Jan 27 1/2 Jan
Douglas Oil Co of Calif	1	26 1/2 26 1/2	1,170	4 Mar 7 1/2 July	Seaboard Finance Co	1	22 1/2 22 1/2 22 1/2	1,467	22 Jun 25 Jan
Dow Chemical	5	26 1/2 26 1/2	241	35 1/2 July 35 1/2 July	Sears Roebuck & Company	1	58 1/2 58 1/2 58 1/2	51	56 1/2 Apr 60 1/2 Feb
Dresser Industries	50c	26 1/2 26 1/2	50	19 1/2 Jan 24 1/2 Jan	Servel Inc (Un)	1	20c 20c 20c	110	10 Jun 14 1/2 Mar
DuMont (Allen B) Labs class A	10c	26 1/2 26 1/2	100	13 1/2 Jun 16 1/2 Jan	Servomechanisms Inc	20c	5 1/2 5 1/2 5 1/2	265	5 1/2 July 7 1/2 Mar
duPont (E I) de Nemours (Un)	5	26 1/2 26 1/2	265	91 1/2 Apr 98 May	Shell Oil Co	15	27 1/2 27 1/2 27 1/2	125	63 1/2 Apr 72 Mar
Eastern Air Lines (Un)	1	26 1/2 26 1/2	110	24 1/2 July 27 Jan	Signal Oil & Gas class A	5	77 1/2 77 1/2 77 1/2	430	75 July 90 Jan
Eastman Kodak Co	10	26 1/2 26 1/2	378	42 1/2 Jun 46 1/2 Apr	Sinclair Oil Corp	1	37 1/2 37 1/2 37 1/2	270	35 1/2 Jun 42 Mar
El Paso Natural Gas (Un)	3	26 1/2 26 1/2	141	32 Jun 36 1/2 Jan	Socony-Vacuum Oil Co Inc (Un)	15	34 1/2 34 1/2 34 1/2	592	32 1/2 Jun 36 1/2 Mar
Electrical Products	4	26 1/2 26 1/2	630	10 1/2 Feb 11 1/2 Jan	Solar Aircraft Co	1	17 1/2 17 1/2 17 1/2	126	17 July 20 1/2 Mar
Emerson Radio & Phono (Un)	5	26 1/2 26 1/2	21	13 1/2 Jan 13 1/2 Jan	Southern Calif Edison Co Ltd com	25	35 1/2 35 1/2 35 1/2	1,540	33 1/2 Jun 39 1/2 Mar
Erie Railroad (Un)	1	26 1/2 26 1/2	121	19 1/2 Apr 22 1/2 Jan	4.32% preferred	25	23 1/2 23 1/2 23 1/2	71	22 1/2 Jun 26 1/2 Feb
Exeter Oil Co	1	26 1/2 26 1/2	9,000	62 1/2c Jan 1.70 Apr	4.48% preferred	25	23 1/2 23 1/2 23 1/2	59	28 1/2 Jun 33 Mar
Farmers & Merchants Bank	100	26 1/2 26 1/2	10	340 Jan 355 May	Southern Calif Gas 6% pfd	25	30 1/2 30 1/2 30 1/2	65	30 Jun 32 Mar
Fedders-Quigan Corp (Un)	1	26 1/2 26 1/2	25	9 1/2 Jan 12 July	6% class A preferred	25	30 1/2 30 1/2 30 1/2	400	30 Jun 33 Mar
Fitzsimmons Stores	1	26 1/2 26 1/2	1,000	9 1/2 Jan 12 July	Southern Calif Petroleum	2	9 1/2 9 1/2 9 1/2	620	8 1/2 July 13 1/2 Jan
Flying Tiger Line	1	26 1/2 26 1/2	840	7 1/2 July 10 1/2 Jan	Southern Company (Un)	5	14 1/2 14 1/2 14 1/2	259	13 1/2 Jun 16 1/2 Feb
Food Machinery & Chemical (Un)	10	26 1/2 26 1/2	75	35 Jun 39 1/2 Feb	Southern Pacific	1	43 1/2 43 1/2 43 1/2	299	42 1/2 Feb 49 1/2 Mar
Garrett Corp	2	26 1/2 26 1/2	205	25 1/2 July 32 1/2 Feb	Southern Railway new com (Un)	1	46 1/2 46 1/2 46 1/2	562	46 1/2 July 47 1/2 Mar
General Electric Co (Un)	1	26 1/2 26 1/2	145	68 1/2 Feb 75 1/2 May	Sperry Corp	1	40 1/2 40 1/2 40 1/2	195	40 1/2 July 40 1/2 July
General Foods Corp (Un)	1	26 1/2 26 1/2	25	52 1/2 Feb 55 July	Standard Brands Inc (Un)	1	27 1/2 27 1/2 27 1/2	180	27 1/2 Jun 29 1/2 Mar
General Motors Corp common	5	26 1/2 26 1/2	1,570	58 1/2 Jun 69 1/2 Feb	Standard Oil Co of Calif	1	52 1/2 52 1/2 52 1/2	2,320	50 1/2 Jun 59 1/2 Jan
General Public Util (Un)	5	26 1/2 26 1/2	25	26 1/2 Jan 27 1/2 Apr	Standard Oil (Indiana) (Un)	25	27 1/2 27 1/2 27 1/2	65	71 1/2 Apr 72 1/2 Jun
General Telephone	20	26 1/2 26 1/2	250	35 Jan 40 July	Standard Oil Co (N J) (Un)	15	27 1/2 27 1/2 27 1/2	227	69 1/2 Jun 75 1/2 Jan
Glidden Co (Un)	1	26 1/2 26 1/2	84	34 1/2 Mar 35 1/2 Mar	Standard Oil (Ohio) (Un)	10	35 1/2 35 1/2 35 1/2	114	34 1/2 Jun 38 Feb
Goodrich (B F) (Un)	1	26 1/2 26 1/2	110	65 Jun 65 Jun	Stone & Webster Inc (Un)	1	24 1/2 24 1/2 24 1/2	425	23 1/2 Jun 27 1/2 Jan
Goodyear Tire & Rubber com	1	26 1/2 26 1/2	162	50 1/2 July 58 Mar	Studebaker Corporation (Un)	1	28 1/2 28 1/2 28 1/2	900	28 1/2 Jun 43 Feb
Graham-Paige Corp (Un)	1	26 1/2 26 1/2	150	1 1/2 July 2 1/2 Mar	Sunray Oil Corporation common	1	17 1/2 17 1/2 17 1/2	565	16 1/2 Jun 21 1/2 Mar
Greyhound Corp (Un)	3	26 1/2 26 1/2	160	12 1/2 Jan 13 1/2 Jan	Swift & Co. (Un)	25	37 1/2 37 1/2 37 1/2	210	35 1/2 Jan 38 1/2 Mar
Grumman Aircraft (Un)	1	26 1/2 26 1/2	80	21 Apr 26 1/2 Feb	Sylvania Electric Prod (Un)	1	32 1/2 32 1/2 32 1/2	360	31 1/2 Jun 37 1/2 Jan
Gulf Mobile & Ohio (Un)	1	26 1/2 26 1/2	40	32 1/2 Apr 35 1/2 Mar	Texas Company (Un)	25	54 1/2 54 1/2 54 1/2	231	52 1/2 Jun 56 Apr
Gulf Oil Corp (Un)	25	26 1/2 26 1/2	151	44 Jun 46 1/2 May	Texas Gulf Sulphur (Un)	1	42 1/2 42 1/2 42 1/2	42	90 Jun 102 Feb
Hancock Oil Co class A	1	26 1/2 26 1/2	702	21 1/2 July 28 1/2 Mar	Tetron Inc (Un)	50c	29 1/2 29 1/2 29 1/2	15	9 1/2 Jun 12 Mar
Hilton Hotels Corp	5	26 1/2 26 1/2	50	15 1/2 Jan 18 1/2 Apr	Tidewater Assoc Oil (Un)	10	21 1/2 21 1/2 21 1/2	726	20 1/2 Jun 27 Mar
Hunt Foods Inc	6 1/2	26 1/2 26 1/2	88	14 Jun 19 1/2 Jan	Timkin-Detroit Axle (Un)	5	21 1/2 21 1/2 21 1/2	59	21 1/2 Jun 24 1/2 Feb
Hupp Corporation	1	26 1/2 26 1/2	50	4 May 5 1/2 Mar	Trans World Airlines	5	15 1/2 15 1/2 15 1/2	101	15 1/2 Jun 19 1/2 Mar
Illinois Central RR (Un)	100	26 1/2 26 1/2	50	75 1/2 May 83 1/2 Mar	Transamerica Corp	2	26 1/2 26 1/2 26 1/2	772	25 1/2 Apr 29 1/2 Mar
Imperial Development	25c	26 1/2 26 1/2	6,000	2c Jan 4c Mar	TreeSweet Products Co	1	6 1/2 6 1/2 6 1/2	200	5 Jan 6 1/2 July
Intercoast Petroleum	10c	26 1/2 26 1/2	853	1.05 July 1.35 Jan	Tri-Continental Corp (Un)	1	15 1/2 15 1/2 15 1/2	460	15 1/2 Apr 17 1/2 Jan
International Harvester	1	26 1/2 26 1/2	177	27 1/2 July 33 Jan	Warrants	1	3 1/2 3 1/2 3 1/2	550	3 1/2 July 4 July
International Nickel	1	26 1/2 26 1/2	10	40 Jun 40 Jun	Truax-Traer Coal Co	1	17 1/2 17 1/2 17 1/2	25	17 1/2 Jun 19 1/2 Mar
International Paper Co (Un)	7 1/2	26 1/2 26 1/2	80	49 Jun 55 Jan	Twentieth Century-Fox Film	1	17 1/2 17 1/2 17 1/2	1,010	13 1/2 Jan 19 1/2 Mar
International Tel & Tel Corp (Un)	1	26 1/2 26 1/2	87	16 July 19 1/2 Jan	Union Carbide & Carbon (Un)	1	63 1/2 63 1/2 63 1/2	310	63 1/2 July 72 Jan
Intex Oil Co	33 1/2c	26 1/2 26 1/2	692	10 1/2 Jan 12 1/2 Jan	Union Oil Co of Calif common	25	40 1/2 40 1/2 40 1/2	3,002	37 1/2 Jun 43 1/2 Mar
Jade Oil Co	10c	26 1/2 26 1/2	1,700	20c Jan 44c Mar	Union Pacific RR (Un)	50	21 1/2 21 1/2 21 1/2	73	106 1/2 Jun 113 Mar
Jones & Laughlin Steel (Un)	10	26 1/2 26 1/2	180	21 1/2 Apr 24 May	United Air Lines (Un)	10	24 1/2 24 1/2 24 1/2	40	24 1/2 Jun 31 1/2 Mar
Kaiser Alum & Chemical common	1	26 1/2 26 1/2	39	25 1/2 Apr 29 Jan	United Aircraft (Un)	5	37 1/2 37 1/2 37 1/2	176	35 1/2 Apr 39 1/2 Mar
Kaiser Motors Corp	1	26 1/2 26 1/2	215	3 July 5 1/2 Mar	United Gas Corp (Un)	10	23 1/2 23 1/2 23 1/2	200	23 1/2 July 29 1/2 Mar
Kennecott Copper (Un)	1	26 1/2 26 1/2	210	64 1/2 July 60 1/2 Feb	Rights (when issued)	1	1 1/2 1 1/2 1 1/2	700	1 1/2 July 1 1/2 July
Kern County Land Co	2.50	26 1/2 26 1/2	757	43 July 59 1/2 Jan	U S Rubber Co (Un)	5	25 1/2 25 1/2 25 1/2	65	25 1/2 Jun 31 Mar
Libby McNeill & Libby (Un)	7	26 1/2 26 1/2	300	8 1/2 Jan 10 1/2 Apr	United States Steel Corp	1	38 1/2 38 1/2 38 1/2	469	37 1/2 Jun 44 Jan
Lincoln Petroleum Co	10c	26 1/2 26 1/2	2,050	75c Jun 1.00 Feb	Universal Consolidated Oil	10	45 1/2 45 1/2 45 1/2	600	41 Jan 51 1/2 May
Lion Oil Co (Un)	1	26 1/2 26 1/2	100	33 1/2 July 38 Mar	Universal Pictures (Un)	1	16 1/2 16 1/2 16 1/2	50	16 1/2 Jan 13 1/2 July
Lockheed Aircraft Corp	1	26 1/2 26 1/2	166	15 1/2 Apr 14 1/2 Mar	Van de Kamp's Bakers	1	13 1/2 13 1/2 13 1/2	100	10 1/2 Jan 13 1/2 July
Loew's Inc	12 1/2	26 1/2 26 1/2	510	11 1/2 Jan 14 1/2 Mar	Warner Bros Pictures (Un)	5	24 1/2 24 1/2 24 1/2	50	24 1/2 Jun 29 1/2 Mar
Lorillard (P) Co (Un)	10	26 1/2 26 1/2	380	25 1/2 Jan 28 1/2 July	Washington Water Power (Un)	1	24 1/2 24 1/2 24 1/2	70	24 1/2 Jun 29 1/2 Mar
Martin (Glenn L) (Un)	1	26 1/2 26 1/2	1,095	12 1/2 July 18 Feb	Western Air Lines	1	9 1/2 9 1/2 9 1/2	10	10 1/2 Jun 12 1/2 Mar
Mascot Oil Co	1	26 1/2 26 1/2	300	1.45 Apr 1.70 Feb	Western Union Telegraph (Un)	10	41 1/2 41 1/2 41 1/2	127	41 1/2 Jan 44 July
Matheson Chemical	5	26 1/2 26 1/2	71	2 1/2 Jan 4 1/2 Mar	Westinghouse Elec (Un)	12 1/2	43 1/2 43 1/2 43 1/2	180	43 1/2 July 49 1/2 Mar
Menasco Mfg Co	1	26 1/2 26 1/2	100	2 1/2 Jan 4 1/2 Mar	Willys Motors (Un)	1	16 1/2 16 1/2 16 1/2	290	12 1/2 Feb 16 Jun
Merchants Petroleum	1	26 1/2 26 1/2	5,000	70c Feb 1.75 July	Woolworth (F W)	10	44 1/2 44 1/2 44 1/2	35	43 1/2 Jun 46 1/2 Mar
Merck & Co Inc (Un)	16 1								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

Midwest Stock Exchange (Cont.)

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Athy Products Corp	1	6 3/4	6 3/4	6 3/4	350	6 3/4 July	9 3/4 Feb
Atlantic Refining Co	10	28 1/2	28 1/2	28 1/2	400	28 1/2 Jun	28 1/2 Jun
Automatic Washer Co	3	4 1/2	4 1/2	4 1/2	200	3 1/2 May	5 1/2 Jan
Avco Mfg Corp	3	7	7 1/2	7 1/2	1,600	7 Jun	8 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	9 3/4	9 3/4	9 3/4	800	9 3/4 Jun	11 1/2 Mar
Bastian-Blessing Co	47 1/2	47 1/2	47 1/2	47 1/2	300	45 Jan	48 3/4 Mar
Bearing Specialists, Inc							
Name changed to							
Bearings, Inc	50c	17 1/2	17 1/2	17 1/2	600	13 1/2 Mar	23 1/2 Mar
Beiden Manufacturing Co	10	20 1/2	20 1/2	20 1/2	550	19 1/4 Apr	21 1/2 May
Bendix Aviation Corp	5	56 1/2	56 1/2	56 1/2	200	56 1/2 Jun	66 1/2 Feb
Benguet Consolidated Mining Co (Un)	1p	1 1/4	1 1/4	1 1/4	300	1 1/4 Jun	1 1/4 Jan
Berghoff Brewing Corp	1	52	51 1/2	52 1/4	1,000	4 Feb	6 1/2 Jun
Bethlehem Steel Corp (Un)	1	16 1/2	16 1/2	16 1/2	400	49 1/2 Jun	57 1/4 Jan
Binks Manufacturing Co	1	16 1/2	16 1/2	16 1/2	250	15 1/4 July	19 Jan
Booth Fisheries Corp	5	11 1/2	11 1/2	11 1/2	850	11 1/2 Jun	13 1/2 Feb
Borg (George) (W) Corp	10	19 1/2	20	20	150	17 1/2 Apr	21 May
Brad Poole Gear Works	20c	2	2	2	1,300	2 July	3 1/2 Jan
Budd Company	1	13 1/2	13 1/2	13 1/2	500	13 Jun	16 1/2 Mar
Burlington Mills Corp (Un)	1	12 1/2	12 1/2	12 1/2	100	12 1/2 July	17 Jan
Burroughs Corp (Un)	5	14 3/4	14 3/4	14 3/4	700	14 1/2 July	17 1/2 Feb
Canadian Pacific (Un)	25	25 1/2	25 1/2	26 1/4	400	25 1/2 Jun	33 1/2 Jan
Celanese Corp of America	1	24 1/4	24 1/4	24 1/4	100	24 1/4 Jun	25 1/2 Jun
Central & South West Corp	5	19 1/4	19 1/4	19 1/4	200	18 1/2 Jun	22 1/2 Mar
Central Illinois Pub Service	10	18 1/2	18 1/2	18 1/2	900	17 1/2 Jun	20 1/2 Mar
Central Illinois Securities Corp							
\$1.50 convertible preference	25	37 1/2	37 1/2	37 1/2	500	31 1/4 Jun	41 1/2 Feb
Chesapeake & Ohio (Un)	25	37 1/2	37 1/2	37 1/2	500	31 1/4 Jun	41 1/2 Feb
Chrysler Corp	25	19 1/2	19 1/2	20 1/2	700	18 Jun	22 1/2 Jan
Cleveland Cliffs Iron common	1	19 1/2	19 1/2	20 1/2	500	18 Jun	22 1/2 Jan
4 1/2% preferred	100	26	25 1/2	26	400	22 1/2 Jan	26 1/2 May
Clinton Foods Inc	1	26	25 1/2	26	100	25 1/2 Jan	29 1/2 Mar
Coleman Co Inc	5	13	12 1/2	13	1,100	12 1/2 July	15 Jan
Columbia Gas System (Un)	1	13	12 1/2	13	1,100	12 1/2 July	15 Jan
Commonwealth Edison common	25	34 1/4	34 1/4	34 1/4	2,700	32 1/4 Jun	37 1/2 Mar
\$1.40 convertible preferred	25	34 1/4	34 1/4	34 1/4	200	32 1/4 Jun	37 1/2 Mar
Continental Motor Corp	1	9 3/4	9 3/4	9 3/4	500	8 1/2 Jun	11 1/2 Mar
Crane Company	25	28 1/2	28 1/2	28 1/2	400	28 1/2 July	34 Apr
Cudahy Packing Co	10	6 1/2	6 1/2	6 1/2	200	6 1/2 July	8 1/2 May
Curtis Lighting Inc	2.50	5 1/2	5 1/2	5 1/2	135	5 1/2 July	5 1/2 July
Curtiss-Wright Corp (Un)	1	7 1/2	7 1/2	7 1/2	900	7 1/2 July	9 1/2 Feb
Deere & Company	10	26 1/4	26 1/4	26 1/4	200	23 1/2 Jun	30 Jan
Detroit & Cleveland Nav (Un)	5	9 1/4	9 1/4	9 1/4	700	7 1/2 Feb	11 1/2 Mar
Detroit Edison Co	20	26 1/2	26 1/2	26 1/2	1,600	25 1/2 Jun	26 1/2 July
Dodge Mfg Corp	10	10 1/2	10 1/2	10 1/2	500	9 1/4 Jun	12 Jan
Dow Chemical Co	5	36 1/2	36 1/2	36 1/2	300	33 1/2 Jun	43 1/2 Jan
Du Pont Laboratories Inc (Alan B)							
Class A	10c	12	12	12	300	12 Jun	17 1/2 Jan
du Pont (E I) de Nemours (Un)	5	95 1/2	95 1/2	95 1/2	300	91 1/2 Jun	99 1/2 Mar
Eastman Kodak Co (Un)	10	42 1/2	42 1/2	42 1/2	900	41 1/4 Jun	46 1/4 Apr
Eddy Paper Corp	1	122	122	122	15	120 Jun	140 Jun
Electric Controller & Mfg	5	34	34	34	21	32 1/2 Jun	39 Jun
Elgin National Watch	15	11 1/4	11 1/4	11 1/4	100	11 1/4 Jun	13 Mar
Emerson Radio & Phono (Un)	5	12 1/2	12 1/2	12 1/2	100	10 1/2 Jun	13 1/2 Feb
Falstaff Brewing Corp	1	15 1/2	15 1/2	15 1/2	200	15 Jan	16 1/2 Mar
Flour Mills of America Inc	5	7	7	7	50	7 Jun	9 Jan
Four-Wheel Drive Auto	10	10	10 1/4	10 1/4	550	10 July	12 Jan
Fox (Peter) Brewing	1.25	6 1/4	6 1/4	6 1/4	100	6 1/4 July	7 1/2 May
Gamble-Skogmo Inc	5	7 1/2	7 1/2	7 1/2	200	7 1/4 Jun	8 1/4 Jun
General American Trans (new)	2.50	34 1/4	34 1/4	34 1/4	100	33 1/2 July	34 1/2 July
General Box Corp	1	2 1/2	2 1/2	2 1/2	5,300	2 1/2 Feb	2 1/2 Apr
General Electric Co (Un)	1	71 3/4	72 3/4	72 3/4	1,000	67 1/2 Apr	75 May
General Finance Corp common	1	9 1/2	9 1/2	9 1/2	100	9 1/2 Jun	11 1/2 Mar
General Foods Corp	5	55 1/2	55 1/2	55 1/2	100	52 Jun	55 1/2 July
General Motors Corp	5	58 1/2	58 1/2	59 1/4	1,800	58 1/2 Jun	69 1/2 Feb
General Package Corp	6	32	31 1/2	32	3,250	29 Apr	35 Jan
General Public Utilities (Un)	5	25 1/2	25 1/2	25 1/2	500	23 1/2 Jun	28 1/2 Mar
General Telephone Corp	20	39 3/4	39 3/4	39 3/4	700	34 1/2 Jun	40 1/2 July
Gibson Refrigerator Co	1	6	6	6 1/2	1,650	5 1/2 July	8 1/2 Feb
Gillette (The) Co	40	38 1/2	38 1/2	38 1/2	800	32 1/2 Jun	40 July
Glidden Co (Un)	1	32 1/4	32 1/4	32 1/4	100	31 1/2 Jun	38 Mar
Goodyear Tire & Rubber Co	1	48	48	49	300	47 1/2 Jun	58 1/2 Mar
Gossard (W H) Co	1	10 1/2	10 1/2	10 1/2	400	8 1/4 May	10 1/2 July
Graham-Paige Motors (Un)	1	1 1/2	1 1/2	1 1/2	500	1 1/2 July	2 1/2 Feb
Gray Drug Stores	14 1/4	14 1/4	14 1/4	14 1/4	250	12 1/2 Mar	14 1/4 July
Great Lakes Dredge & Dock	19	18 1/2	18 1/2	18 1/2	900	18 1/2 Jun	20 May
Great Lakes Towing	100	90	90	90	15	90 Jan	91 Apr
7% non-cum preferred	100	16 1/4	16 1/4	16 1/4	200	15 1/2 Jan	19 Mar
Greif Bros Cooperage class A	3	12 1/2	12 1/2	13	600	12 1/2 Jan	13 1/2 Mar
Greyhound Corp (Un)	2	17 1/2	17 1/2	17 1/2	300	16 1/4 Jan	19 1/2 Mar
Griesedieck Western Brewery	2	46 1/2	46 1/2	47	1,200	42 1/2 Jun	50 1/2 Mar
Gulf Oil Corp	25	6 1/4	6 1/4	6 1/4	600	6 Jun	9 1/2 Jan
Hallcrafters Co	1	40 1/2	40 1/2	40 1/2	700	28 Jan	41 1/2 May
Hammond Instrument Co	10	18 1/4	18 1/4	19	600	18 1/4 July	22 Feb
Harnischfeger Corp	1	23 1/2	23 1/2	23 1/2	450	21 Mar	23 1/2 July
Helleman (G) Brewing Co	1	10 1/2	10 1/2	10 1/2	150	10 July	11 1/2 Jan
Hein Werner Corp	3	21	20	21	700	18 1/2 Apr	21 Jan
Heller (Walter E.) & Co	25	40 1/4	40 1/4	40 1/4	250	39 Jan	41 Jan
Hibbard Spencer Bartlett	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Jun	5 1/4 Mar
Hupp Corporation	10	24 1/2	24 1/2	24 1/2	150	24 1/2 July	28 Mar
Huttig Sash & Door common	100	102	102	102	15	102 Jun	102 Jun
Illinois Central RR	100	78	78	79	300	72 Apr	86 1/2 Feb
Indiana Steel Products Co	1	22 1/2	22 1/2	22 1/2	650	14 1/2 Jan	24 1/2 Mar
Indianapolis Power & Light	1	36	36	36	100	34 1/2 Jun	40 1/2 Mar
Inland Steel Co	39 1/2	39 1/2	39 1/2	40	600	38 Jun	48 Jan
Interlake Steamship Co	1	27 1/2	27 1/2	27 1/2	50	26 1/2 Jun	32 1/2 Mar
International Harvester	5	27 1/2	27 1/2	28	1,200	26 1/2 Jun	33 Jan
International Mineral & Chemical	5	29 1/2	29 1/2	29 1/2	400	29 1/2 July	38 1/2 Jan
International Paper (Un)	7.50	49 1/4	49 1/4	50	200	49 1/2 Jun	56 1/4 Mar
International Shoe Co	1	40 1/4	40 1/4	40 1/4	200	38 1/2 Jan	40 1/2 Feb
International Tel & Tel (Un)	1	16 1/2	16 1/2	16 1/2	200	16 July	20 1/4 Jan
Interstate Power Co	3.50	9 1/4	9 1/4	9 1/4	100	9 1/2 Jun	10 1/2 Jan
Iowa Illinois Gas & Electric	1	29 1/2	29 1/2	29 1/2	200	27 1/2 Jun	31 1/2 Mar
Iowa Power & Light Co	10	23 1/4	23 1/4	23 1/4	100	22 1/2 Jun	26 1/2 Mar
Johnson, Stephens & Shinkle Shoe	10	6 1/2	6 1/2	6 1/2	540	5 1/4 Jan	7 Mar
Jones & Laughlin Steel (Un)	1	22 1/2	22 1/2	22 1/2	300	21 1/2 Apr	24 1/4 Jan
Kansas City Power & Light	1	28 1/2	28 1/2	28 1/2	100	26 1/4 Jun	31 1/4 Mar
Kansas Power & Light (Un)	8.75	17 1/2	17 1/2	17 1/2	500	17 1/2 Jun	20 1/2 Mar
Katz Drug Co	1	12 1/2	12 1/2	12 1/2	100	11 1/4 Jan	13 1/4 Jan
Kelley Island Lime & Transport	1	18 1/2	18 1/2	18 1/2	250	18 1/4 July	21 1/4 Apr
Kennecott Copper Corp	1	63 1/2	64 1/2	64 1/2	500	63 1/2 July	80 1/2 Feb
Knappe Monarch Co	1	3 1/2	3 1/2	3 1/2	300	3 1/2 Jun	5 1/2 Feb
Laclede Gas Co (Un)	4	8 1/4	8 1/4	8 1/4	1,200	8 1/4 Jun	9 1/4 Jan
Leath & Co \$2.50 preferred	10	38 1/4	38 1/4	38 1/4	10	38 1/4 Jun	39 Jan
Lobby McNeil & Lobby	7	9 1/2	9 1/2	9 1/2	3,400	8 1/2 Jan	10 1/2 Apr
Lindsay Chemical Co common	1	80 1/2	80 1/2	80 1/2	50	67 Jan	92 1/2 Apr
Lion Oil Co	1	33 1/2	33 1/2	33 1/2	100	32 1/2 Jun	38 1/4 Mar
Loneragan Mfg class B	1	3 1/2	3 1/2	3 1/2	200	2 1/2 Jan	4 1/4 Apr

For footnotes see page 41.

STOCKS

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Marshall Field & Co	1	23 1/2	23 1/2	23 1/2	200	23 1/2 July	25 1/2 Mar
Martin (Glenn L)	1	13 1/2	12 3/4	14	800	12 1/2 Jun	18 1/4 Mar
McKee (Arthur G) & Co	1	24 1/2	24 1/2	24 1/2	100	22 Jan	26 1/2 Mar
Medusa Portland Cement Co	1	49 1/2	49 1/2	49 1/2	300	44 1/2 Jan	51 May
Metropolitan Brick Inc	4	6 1/4	6 1/4	6 1/4	1,000	5 1/2 Jan	6 1/2 Feb
Mickelberry's Food Products	1	10	10	10	200	8 1/2 Jan	11 1/2 Feb
Miller & Hart Inc common	1	3	2 1/2	3	900	2 1/2 Jan	4 Jan
Minneapolis Brewing Co	1	8 1/2	8 1/2	8 1/2	400	7 1/2 Jun	10 1/4 Jan
Minnesota Mining & Mfg	1	48 1/2	48 1/2	48 1/2	300	44 1/2 Jun	49 July
Mississippi River Fuel	10	38 1/2	39	39	200	34 1/2 Jun	41 Mar
Missouri Portland Cement	25	32	31 1/4	32	350	27 1/2 Jan	35 1/4 May
Monroe Chemical Co common	1	4	4	4	10	4 Jun	5 1/4 Mar
Montgomery Ward & Co	1	58 1/2	58 1/2	58 1/2	200	58 1/2 July	65 Apr
Motorola Inc	3	32 1/2	33	33	200	31 Jun	42 1/2 Jan
Muskegon Motor Specialties	1	28 1/2	28 1/2	28 1/2	10	26 1/2 Jan	29 Jun
Convertible class A	1	8	8 1/2	8 1/2	200	7 1/2 July	9 1/4 Jan
Muskegon Piston Ring Co	2.50	6 1/4	6 1/4	6 1/4	500	6 1/4 Jun	8 1/2 Mar
Muter Company	50c	19 1/2	19 1/2	20 1/4	2,800	19 1/2 July	25 1/2 Feb
Nash Kelvinator Corp (Un)	5	19 1/2	18 1/2	19 1/2	200	18 1/2 July	18 1/2 July
National Distillers Products	5	4 1/2	4 1/2	4 1/2	1,200	3 1/2 July	5 1/4 Jan
National Tile & Mfg	1	25	24 1/2	25 1/4	2,100	20 1/2 Apr	25 1/2 Jan
New York Central RR (Un)	1	20 1/2	20 1/4	20 1/2	650	19 1/4 Jun	23 1/2 Feb
North American Car Corp	10	20 1/2	20 1/2	20 1/2	600	19 1/4 Jun	23 1/2 Mar
North American Co (Un)	10	12 1/2	12 1/2	12 1/2	2,300	12 Jun	14 1/4 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	154 3/8	154 3/8 155 3/8	443	37 1/2 Feb 40 3/4 July
American Tel & Tel	100	18 1/8	18 3/8 19 3/8	2,399	152 Jun 161 1/2 Jan
Arundel Corporation	100	27	26 1/2 27 1/2	310	17 1/2 Jan 20 1/4 Mar
Atlantic City Elec Co	10	27	26 1/2 27 1/2	3,264	25 3/4 Feb 28 1/4 Jan
Baldwin-Lima-Hamilton	13	9 3/8	9 3/8	50	9 3/8 Jun 11 1/2 Mar
Baltimore Transit Co—					
New common	1	5 1/4	5 3/8	1,950	3 1/2 Apr 5 3/4 July
\$2.50 non-cum preferred	50	28 1/2	28 1/2	100	19 3/4 Apr 28 1/2 July
Budd Company	13	13	13 1/2	151	13 Jun 16 1/2 Mar
Chrysler Corp.	25	70 3/8	69 3/8 71	385	69 3/8 July 96 Jan
Curtis Publishing Co	1	6 3/8	6 3/8 6 1/2	325	6 3/8 July 8 3/4 Apr
Davison Chemical Corp	1	32 1/2	32 1/2	100	32 1/2 Jun 39 1/2 Jan
Delaware Power & Light common	13 1/2	24	23 3/4 24	335	23 3/4 July 27 Feb
Duquesne Light Co.	10	27 1/4	26 3/8 27 1/4	2,160	25 1/2 Jun 27 1/2 May
Electric Storage Battery	10	31 3/8	31 3/8 31 3/8	62	29 3/4 July 37 3/4 Jan
Fidelity & Deposit Co.	10	80 1/8	80 1/8	20	77 1/2 Jun 91 1/2 Feb
General Motors Corp.	5	58 3/8	58 3/8 59 1/2	2,348	57 3/4 Jun 70 3/4 Feb
Gimbel Brothers	5	14 3/4	14 3/4	100	14 1/4 Feb 16 3/4 Mar
Lehigh Coal & Navigation	10	8	8 3/8	140	7 3/4 Jun 11 1/2 Jan
Lehigh Valley RR	1	17	17	54	16 1/4 Jun 22 1/4 Jan
Martin (Glenn L)	1	12 1/2	13	64	12 1/2 July 18 1/4 Mar
Pennroad Corp.	1	12 3/8	12 1/2 12 3/4	337	12 Jun 14 1/4 Mar
Pennsylvania Power & Light	1	32 3/8	32 3/8 33 3/8	2,495	30 1/2 Jun 35 3/4 Mar
Pennsylvania RR	50	21 1/2	20 3/4 21 1/2	1,282	19 3/4 Jun 23 3/4 Jan
Pennsylvania Salt Mfg	10	4 3/8	4 1/2 4 3/4	240	4 1/4 Jun 5 1/2 Jan
Pennsylvania Water & Power Co.	1	36 1/4	37 3/8	260	30 1/2 Jun 37 3/4 July
Philadelphia Electric common	1	30 1/8	30 1/8 30 3/4	3,240	26 Jun 33 Jan
\$1 div preference common	1	22 1/2	21 1/2 22 3/8	184	20 1/2 Jun 25 Mar
Philadelphia Transportation Co—					
Common	1	37 1/2	4 1/2	615	37 1/2 July 5 1/2 Jan
Participating preferred	20	5 1/2	6	953	5 1/2 July 7 3/4 Jan
Phico Corp	3	29 1/2	28 3/8 29 1/2	112	28 3/8 July 36 1/4 Jan
Public Service El & Gas common	1	25 3/8	25 1/4 25 3/4	670	24 1/2 Jun 27 3/4 Jan
\$1.40 div preference common	1	25 3/8	25 3/8	265	24 3/4 Jun 27 1/2 Feb
Reading Co	50	29 1/2	29 1/2	132	28 3/4 Apr 33 3/4 Jan
Scott Paper Co.	1	60 3/8	59 3/8 60 3/8	548	54 1/4 Jan 60 3/4 July
Sun Oil Co	1	71 1/2	72 3/4	397	69 3/4 Jun 82 3/4 Jan
United Corp	1	4 3/8	4 3/8	95	4 3/8 Jun 6 Jan
United Gas Improvement	13 1/2	32 3/8	33 3/8	183	30 3/4 Jun 38 Feb
Westmoreland Inc	10	18	18 1/2	50	14 July 18 1/2 Mar
Bonds—					
Baltimore Transit Co 4s	1975	72 1/2	72 1/2	\$5,000	58 Mar 72 1/2 July
5s series A	1975	81 1/2	82	2,500	67 1/2 Jan 82 July

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	32 3/4	32 3/4 32 3/4	64	31 1/2 Jun 38 3/4 Jan
Blaw-Knox Co	1	18 1/2	18 1/2	125	17 1/2 July 22 1/2 Mar
Columbia Gas System	1	12 1/2	12 1/2 13	124	12 1/2 July 15 1/4 Jan
Duquesne Brewing	5	7 1/4	7 1/2	660	7 Jan 8 Mar
Duquesne Light	1	27	27 1/4	276	25 3/4 Jun 29 1/4 Mar
Equitable Gas Co	8.50	21 1/2	21 1/2	265	20 3/4 Jun 25 1/2 Apr
Fort Pitt Brewing	1	6 1/4	6 1/4	370	5 1/2 Jun 7 3/4 Jan
Harbison Walker Refractories	1	26 1/2	26 1/2	46	25 1/2 July 31 Jan
Horne (Joseph) Co	1	29	29	20	29 May 30 1/4 Jan
Joy Manufacturing Co.	1	34 1/4	34 1/4	20	33 3/4 Jun 39 1/4 Mar
Lone Star Gas	10	24	24 1/4	62	23 Jun 29 Jan
Natco Corp	5	7 1/4	7 1/2	525	6 3/4 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 3/4	1 1/2	1,803	1 1/2 July 2 1/2 Jun
\$2.50 convertible preferred	25	28	28	184	28 Apr 32 1/2 Jan
Pittsburgh Plate Glass	10	48 1/4	48 3/4	65	48 Jun 58 3/4 Mar
Pitts Screw & Bolt Corp.	1	7 1/4	7 3/4	200	7 1/4 July 9 1/4 Feb
Pittsburgh Steel Foundry common	1	22	22	256	16 1/2 Feb 22 July
Plymouth Oil Corp	5	27 1/2	28	15	27 1/2 Jun 33 3/4 Mar
San Toy Mining	10c	7c	7c	600	7c Jun 10c Jan
Standard Steel Spring	1	21 3/8	21 3/8	156	21 3/8 July 26 3/4 Mar
United Engineering & Foundry Co.	5	13 1/4	12 3/4 13 1/4	220	12 3/4 July 16 1/2 Feb
Westinghouse Air Brake	10	26	25 3/8 26 1/4	599	25 3/8 Jun 29 1/4 May
Westinghouse Electric Corp.	12.50	44	43 44 3/4	1,000	41 1/4 Jun 49 3/4 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	42 1/4	42 1/4	20	40 1/2 July 44 3/4 Feb
Air Reduction Co common (Un)	1	24	24	200	24 July 28 3/4 Jan
Alaska Juneau Gold Mining	10	2 1/4	2 1/4	250	2 1/4 Jun 3 3/4 Apr
Allied Chem & Dye Corp (Un)	1	68 3/4	68 3/4 69 3/4	108	70 3/4 Feb 75 1/4 Mar
Allis-Chalmers Mfg	20	48 1/2	48 1/2	702	48 1/2 July 58 Feb
Aluminum Ltd	1	46 3/8	46 3/8	12	42 3/4 Apr 54 Jan
American Airlines Inc (Un)	1	13 3/8	13 3/8	220	13 3/4 Apr 15 1/4 Jan
American Broadcasting-Paramount	1	13 3/4	13 3/4	130	14 1/4 July 15 1/2 May
Theatres common	1	13 3/4	13 3/4	130	14 1/4 July 15 1/2 May
American Can Co (Un)	12 1/2	34 3/4	34 3/4	40	32 3/4 Feb 36 1/2 May
American Car & Foundry (Un)	25	40 3/4	40 3/4	26	36 Jan 49 3/4 May
American Cyanamid Co	10	4 1/2	4 1/2	10	4 1/2 Jun 4 5/8 July
American Potash & Chem class B	1	32 3/8	32 3/8	10	32 3/8
American Radiator & S S (Un)	5	13 3/8	13 3/8	440	13 3/4 July 15 1/2 Feb
American Smelting & Refining—					
Common (Un)	1	31 3/8	31 3/8 31 3/8	864	30 3/4 July 43 1/2 Jan
American Tel & Tel Co.	100	154 3/4	154 3/4 155 1/2	2,585	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	75	75 3/4	405	70 3/4 Jun 75 1/2 July
American Viscose Corp (Un)	25	43 3/4	42 3/4 43 3/4	300	42 3/4 July 60 Jan
American Woolen Co (Un)	1	19 1/2	19 1/2	39	20 1/2 Apr 25 1/2 Mar
Anaconda Copper Mining (Un)	20	33 3/4	33 3/4	815	33 3/4 July 44 3/4 Jan
Anglo Calif Natl Bank	50	41 3/4	41 3/4 42 1/4	668	37 Jun 42 3/4 Feb
Armco Steel Corp	10	37	37	170	35 1/2 Jun 43 1/4 Jan
Armour & Co (Ill) (Un)	10	10 1/4	10 1/4	100	10 1/4 July 12 1/4 Mar
Atchafalaya & Santa Fe (Un)	5	95 1/2	95 1/2	30	91 1/2 Jun 100 1/4 Jan
Atlantic Refining Co	10	28 1/2	28 1/2	270	28 1/2 Jun 30 Apr
Atlas Corp (Un)	5	27 3/8	28 1/2	40	30 Mar 30 Mar
Atok-Big Wedge	P2	58c	58c	235	57c Jun 1.10 Jan
Avco Mfg Corp (Un)	3	7 1/2	7 1/2	250	7 1/2 Jun 8 3/4 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	9 3/8	9 3/8	50	9 3/8 July 11 1/2 Mar
Baltimore & Ohio RR (Un)	100	24 1/4	24 1/4	410	24 1/4 July 30 1/4 Mar
Basin Oil Co of California	20c	5 1/2	5 1/2	100	5 Jun 7 3/4 Mar
Bendix Aviation Corp (Un)	5	56 1/4	56 1/4 59 1/4	219	57 3/4 Apr 67 3/4 Mar

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bethlehem Steel (Un)	1	---	a51 1/2	a52	150	49 3/4 Jun	57 1/4 Jan
Bishop Oil Co	2	11 3/4	11 3/4	12 1/4	560	11 3/8 Mar	13 3/4 Mar
Blair Holdings Corp (Un)	1	2.40	2.25	2.40	3,968	2.15 Jan	3.00 Feb
Boeing Airplane Co (Un)	5	37	37	37	242	37 July	48 3/4 Feb
Borden Co (Un)	15	a55 1/2	a55 1/4	a56	125	54 1/4 Jun	54 1/4 Jun
Borg-Warner Corp (Un)	5	a73 1/2	a72 1/2	a73 1/2	35	76 Feb	80 1/4 Apr
Broadway-Hale Stores Inc	10	---	10 1/2	10 1/2	1,200	9 3/4 Jan	10 3/4 July
Burroughs Corp	5	---	a14 3/4	a14 3/4	50	15 Jun	17 1/2 Feb
Byron Jackson Co	10	19 1/4	19 1/4	19 1/4	195	19 1/4 July	22 3/4 Mar
Calaveras Cement Co	5	15 1/4	14 3/4	15 1/4	412	13 3/4 Mar	17 1/4 May
California Ink Co	1	16 1/2	16 1/2	16 1/2	105	16 1/2 July	16 1/2 July
California Packing Corp cap	5	---	23 1/2	24 1/4	750	23 Jun	27 3/4 Jan
Canadian Atlantic Oil Co Ltd	2	5 1/4	5 1/4	5 1/4	1,000	5 1/4 Jan	6 3/4 Mar
Canadian Pacific Ry (Un)	25	26	26	26	130	25 3/4 Jun	33 3/4 Jan
Case (J I) & Co (Un)	12 1/2	---	a17 1/2	a18 1/4	140	17 1/4 July	24 1/4 Jun
Caterpillar Tractor Co common	10	---	51 1/2	51 1/2	340	50 1/4 Jun	63 3/4 Jan
Celanese Corp of America	1	---	24	24	425	24 July	38 3/4 Jan
Central Eureka Corp	1	1.10	1.05	1.10	1,400	1.00 Jun	1.35 Jan
Chesapeake & Ohio Ry (Un)	25	---	37 3/4	37 3/4	355	34 3/4 Jun	41 1/2 Feb
Chic Milw St Paul RR com (Un)	100	a17	a17	a17	11	18 1/2 May	22 1/4 Jan
Preferred	100	---	a44 1/2	a44 1/2	50	42 3/4 Apr	50 3/4 Jan
Chrysler Corp	25	---	70 3/8	71 1/2	760	70 3/8 July	95 Jan
Cities Service Co (Un)	10	---	79 3/4	79 3/4	167	79 3/4 July	94 1/4 Mar
Clorox Chemical Co	3 1/2	38 3/8	38 3/8	39 1/2	335	33 1/2 Jan	40 1/4 May
Columbia Broadcast Sys class A	2 1/2	a42 1/2	a42	a42 1/2	150	40 1/4 Feb	44 3/4 May
Columbia Gas System (Un)	13	13	13	13	100	12 3/4 July	15 Jan
Commonwealth Edison	25	---	34 1/4	34 1/4	150	32 3/4 Jun	36 3/4 Mar
Consol Edison of N Y (Un)	1	---	38 1/2	38 1/2	460	35 3/4 Jun	40 3/4 Feb
Consolidated Natural Gas (Un)	15	---	a49 1/2	a49 1/2	21	a	a
Consolidated Vultee Aircraft	1	---	17 3/4	17 3/4	300	17 1/4 Jun	22 1/2 Feb
Continental Motors (Un)	1	---	9 1/4	9 1/4	100	8 3/4 Jun	11 1/4 Mar
Continental Oil Co (Del) (Un)	5	a55 3/4	a55 3/4	a55 3/4	50	56 1/4 Jun	56 1/4 Jun
Corn Products Refining (Un)	25	a69 1/4	a68 3/4	a69 1/4	134	68 Mar	68 3/4 Feb
Creameries of America common	1	16	15 1/4	16	1,980	12 Jan	16 July
Crocker First Nat'l Bank (new)	25	77	75	77	54	74 July	77 July
Crown Zellerbach Corp common	5	28	27 3/4	28 1/2	2,950	26 3/4 Jun	30 3/4 July
Preferred	5	---	98 1/2	98 1/2	20	91 1/2 Jun	102 1/2 Feb
Crucible Steel Co. of Amer (Un)	25	---	a28 3/8	a28 3/8	46	30 3/4 Apr	31 1/4 Feb
Curtiss-Wright Corp (Un)	1	---	a7 1/2	a7 1/2	130	7 3/4 July	9 1/2 Mar
Di Giorgio Fruit \$3 pfd	1	---	60	60	16	56 1/2 Apr	60 Jan
Doernbecher Mfg Co	1	---	2.50	2.55	200	2.40 Jan	2.85 May
Dominguez Oil Fields (Un)	33	32 1/2	32 1/2	33	1,227	29 Apr	33 July
Douglas Oil Co	1	---	6 3/8	6 3/8	100	4 Mar	7 1/4 July
Dow Chemical Co	5	---	35	36	438	34 3/4 Jun	42 3/4 Jan
Du Mont Laboratories cl A (Un)	10c	---	12	12	415	12 July	17 1/4 Jan
Du Pont de Nemours & Co (Un)	25	---	95 3/4	95 1/2	445	92 Apr	99 1/2 Mar
Eastman Kodak Co common (Un)	10	a42 1/4	a42 1/4	a42 3/4	124	41 1/2 Jun	47 Apr
El Dorado Oil Works	1	5 1/2	5 1/2	5 1/2	1,500	5 1/2 July	7 3/4 Jan
Electric Bond & Share (Un)	5	a23 1/2	a23 1/2	a23 1/2	4	24 1/2 Feb	27 1/4 Mar
El Paso Natural Gas Co	3	---	a32 3/4	a33 1/4	210	32 3/4 Jun	37 Mar
Emporium Capwell Co	1	---	40 1/4	40 1/2	456	39 1/2 Jun	46 1/4 Jan
Eureka Corp Ltd	1	---	3 1/4	3 1/4	700	3 1/4 Jun	1 1/2 Jan
Federated Petroleum Ltd	1	---	a5 1/2	a5 1/2	50	5 1/4 Jun	7 3/4 Jan
Food Machinery & Chem Corp	10	a36 3/8	a36 3/8	a36 3/8	10	34 1/2 Jun	43 Jan
General Electric Co (Un)	1	a72 1/2	a71 1/2	a72 1/2	122	67 3/4 Feb	74 1/4 May
General Foods Corp (Un)	1	a55 1/2	a55 1/2	a55 1/2	175	52 3/4 Jan	54 1/2 Mar
General Motors Corp	5	58 3/8	58 1/2	58 3/4	685	58 Jun	69 3/4 Feb
General Paint Corp common	1	10 1/4	10 1/4	10 1/2	200	10 Feb	12 1/2 Apr
General Public Utilities (Un)	5	---	a24 1/2	a24 1/2	63	24 Jun	27 1/4 Apr
Gillette Co common	1	---	39 3/4	39 3/4	270	36 Feb	39 1/4 July
Gladstone McBean & Co	10	---	a18 1/2	a18 1/2	25	17 Jan	21 1/2 Mar
Golden State Co Ltd common	1	---	16 3/4	17	160	15 1/2 Jun	18 3/4 Mar
4 1/2 preferred	100	---	68	68	32	66 Jun	78 Apr
Goodrich (B F) Co (Un)	1	a66 1/2	a65 3/4	a66 1/2	67	75 Mar	75 Mar
Goodyear Tire & Rubber (Un)	1	---	49 1/4	49 1/4	171	49 1/4 July	54 1/4 Jan
Graham-Paige Corp (Un)	1	---	a1 3/4	a1 3/4	25	1 1/2 July	2 3/4 Feb
Great North Ry non-cum pfd (Un)	1	---	a55 1/4	a55 1/4	25	53 1/4 Apr	58 3/4 Mar
Greyhound Corp	3	13	12 1/2	13	514	12 1/2 Jan	13 3/4 May
Hancock Oil Co class A	1	---	a22 1/4	a22 1/4	12	22 1/4 July	28 1/4 Mar
Hawaiian Pineapple Co Ltd	1	14	13 1/4	14 1/4	1,852	11 1/4 Jun	14 1/4 July
Holly Development Co common	1	---	1.30	1.30	200	1.20 Jan	1.70 Jan
Homestake Mining	12.50	---	36 3/8	36 3/8	145	36 3/8 July	35 1/4 Apr
Honolulu Oil Corp	1	53 1/2	52 3/4	53 1/2	420	48 3/4 Apr	53 1/2 July
Idaho Maryland Mines Corp (Un)	1	1.40	1.35	1.45	3,700	1.15 Jun	2.00 Mar
International Harvester (Un)	1	27 1/2	27 1/2	28	990	27 1/4 Jun	33 Jan
International Nickel of Canada (Un)	1	a41 1/2	a41 1/4	a41 1/2	115	40 1/4 Apr	45 Mar
International Paper Co (Un)	7 1/2	---	49 3/4	49 3/4	165	48 3/4 Jun	54 Jan
International Tel & Tel com (Un)	1	---	16 1/2	16 1/2	271	16 1/2 July	20 1/4 Jan
Intex Oil Co	33 1/2	10 3/4	10 3/4	11 1/4	470	10 3/4 Jan	12 1/2 Jan
IXL Mining Co	P2	40c	40c	50c	700	28c Jun	50c July
Johns-Manville Corp (Un)	1	a60 1/2	a60 1/2	a60 1/2	50	61 Jun	73 1/2 Jan
Jones & Laughlin Steel	10	22 1/2	22 1/2	22 1/2	210	21 1/4 Apr	24 May
Kaiser Aluminum & Chemical com	1	---	27 1/2	27 1/2	223	26 Jun	30 1/4 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

San Francisco Stock Exch. (Cont.)						STOCKS						STOCKS					
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High		Par		Low	High		Low	High		
Oahu Sugar Co Ltd (Un)	20		13 3/4	13 3/4	280	12 1/4	Feb 14 3/4 Apr	Shell Oil Co	15	a71 1/4	a70	a71 1/4	143	66	May 71 1/4 Mar		
Oceanic Oil Co	1	2.60	2.60	2.70	1,600	2.60	Jun 3.85 May	Signal Oil & Gas class A	5	77	75 1/2	77	270	75 1/2	July 93 3/4 Jan		
Ohio Edison Co (Un)	12		a36 3/4	a37 1/4	77	34 1/2	Jun 39 1/2 Feb	Sinclair Oil Corp (Un)	15		a35 3/4	a37 3/4	103	36 1/2	Jun 41 1/2 Jan		
Ohio Oil Co (Un)	1	a56 1/4	a56	a56 1/4	60	51 1/4	Apr 56 Mar	Socony-Vacuum Oil (Un)	15	34 1/2	34 1/2	34 3/4	958	32 1/2	Apr 37 1/2 Jan		
Pabco Products Inc common	5		12 3/4	13 1/4	871	11 1/2	Jun 15 1/2 Jan	Southern Calif Edison Co com (Un)	1		35 3/4	35 3/4	1,241	33 1/2	Jun 39 3/4 Mar		
Pacific American Fisheries	5		a9 3/4	a9 3/4	50	9 3/4	July 12 1/2 Mar	4.32% preferred	25	a24 3/4	a23 3/4	a24 3/4	138	22 1/2	Jun 26 1/4 Feb		
Pacific Clay Products	7	7	7	7	100	7	July 7 July	Convertible 4.43% preferred	25	30 1/2	30 1/2	30 1/2	166	29	Jun 32 3/4 Mar		
Pacific Coast Aggregates	5	6	6	6 1/4	1,251	5 3/4	Jan 6 1/4 May	Southern Calif Petroleum	2		9 1/4	9 1/4	322	8 1/2	July 13 Jan		
Pacific Finance Corp (Un)	10	a25 3/4	a25 3/4	a25 3/4	10	26	Jun 29 1/2 Mar	Southern Co (Un)	5	14 3/4	14 3/4	15	406	13 3/4	Jun 16 1/4 Jan		
Pacific Gas & Electric common	25	37 1/4	37	37 3/4	2,610	34	Jun 39 3/4 Mar	Southern Pacific Co	1		43 3/4	44 1/4	961	42 3/4	Jun 49 1/2 Mar		
6% 1st preferred	25		32 3/4	33	752	30 3/4	Jun 34 3/4 Jan	Southern Railway new	1		47	47	270	46 3/4	Jun 47 Jun		
5 1/2% 1st preferred	25		29	29 1/2	730	27 3/4	Jun 31 1/4 Jan	Sperry Corp	1		a40	a40 3/4	25	40 3/4	Jan 47 Mar		
4.80% red preferred	25		25 3/4	25 3/4	100	24 3/4	Jun 27 Jan	Standard Brands Inc (Un)	1	a27 1/4	a27 3/4	a28 1/4	125	27 1/2	Jan 28 3/4 Mar		
5% redeemable preferred	25	26 1/2	26 1/2	26 1/2	1,455	25	Jun 28 Feb	Standard Oil Co of California	1	52 1/4	52 1/4	53 1/4	2,654	50	Jun 59 3/4 Jan		
5% redeemable series A	25		26 1/2	26 1/2	341	25 1/2	Jun 28 Feb	Standard Oil Co (Indiana)	25	a73 3/4	a72 3/4	a73 3/4	159	72 3/4	Jun 80 1/4 Jan		
Pacific Lighting Corp common	58	58	58	58	656	56 1/4	Apr 61 1/4 Mar	Standard Oil of N J	15	a72 1/4	a71 3/4	a72 3/4	220	68 1/2	Apr 78 3/4 Jan		
\$4.50 dividend	95	94 1/4	95 1/4	95 1/4	315	94	July 101 1/2 Feb	Stanley-Warner Corp	5		a11	a11 1/4	100	10 3/4	Mar 11 1/4 May		
Pacific Petroleum Ltd	1	9 3/4	9 3/4	10 1/4	300	9 3/4	Jun 13 3/4 Mar	Sterling Drug Inc (Un)	5	a33 3/4	a33 3/4	a34 1/4	86	32 3/4	Apr 35 Mar		
Pacific Public Service 1st preferred	25	25	25	25	325	24	Apr 25 1/2 May	Studebaker Corp (Un)	1	29 1/4	28 3/4	29 1/4	575	28 3/4	July 43 1/4 Feb		
Pacific Tel & Tel common	100	115	114 1/2	115	50	112	Jun 119 1/4 Mar	Sunray Oil Corp (Un)	1	a17 3/4	a17 3/4	a18	185	16 3/4	Jun 21 3/4 Mar		
Pacific Western Oil Corp	4		a38 1/2	a38 1/2	25	23 1/2	Jan 47 1/4 Mar	Superior Portland Cement (Un)	5		32 1/2	32 1/2	50	32 1/2	July 32 1/2 July		
Packard Motor Co com (Un)	4 1/4	4 1/4	4 1/4	5	660	4 1/4	July 6 3/4 Jan	Super Mold Corp	5		13 1/2	13 1/2	200	13 1/2	July 15 1/4 Jan		
Palmer Stendel Oil Corp	100		37c	37c	964	36c	Jun 54c Apr	Sylvania Electric Products	7.50		32 3/4	32 1/2	400	31 1/2	Jun 39 1/2 Jan		
Pan Amer World Airways (Un)	1		a9 3/4	a9 3/4	86	9 3/4	Jun 11 1/2 Feb	Texas Company (Un)	25		53 3/4	54 1/2	340	50 3/4	Jun 57 3/4 Mar		
Paramount Pictures Corp (Un)	1	a26 3/4	a26 3/4	a26 3/4	50	26 1/4	July 30 3/4 Mar	Textron Inc common	50c		a10 1/4	a10 1/4	25	9 3/4	Jun 11 1/2 Mar		
Pennsylvania RR Co (Un)	50		a20 3/4	a21 1/4	181	20	Apr 23 3/4 Jan	Tide Water Associated Oil	10		21 1/2	21 1/2	205	21	July 28 Mar		
Pepsi-Cola Co (Un)	33 1/4		13 1/2	13 3/4	218	11	Jan 15 Apr	Transamerica Corp	2		26 3/4	27 1/4	1,343	25 3/4	Apr 29 3/4 Mar		
Phelps Dodge Corp (Un)	12 1/2		31 3/4	31 3/4	430	31 3/4	July 43 Feb	Trans World Airlines Inc	5		16	16	127	15 3/4	Jun 19 3/4 Feb		
Philco Corp (Un)	3		a29	a29	60	31 1/4	Feb 36 1/4 Jan	Union Carbide & Carbon (Un)	1		a62 3/4	a63 3/4	266	37 3/4	Jun 42 1/2 Mar		
Philippine Long Dist Tel	P100		3 1/4	3 1/4	9,168	3 1/4	July 4 3/4 Apr	Union Elec Co of Missouri	10		a22 1/4	a22 1/4	24	a	---	a	
Phillips Petroleum Co	55 1/2	55 1/2	55 1/2	55 1/2	219	52 3/4	Jun 68 1/2 Mar	Union Oil Co of California common	25	40 3/4	39 1/2	40 3/4	740	63 3/4	Jun 71 3/4 Jan		
Puget Sound Pulp & Timber	1		27	27	120	25 1/4	Jun 30 3/4 Mar	Union Sugar	12 1/2	26	25 3/4	26	400	23 3/4	Jun 27 1/2 May		
Pullman Inc (Un)	1	a39 3/4	a39 3/4	a39 3/4	195	39 1/2	July 43 1/4 Jan	United Aircraft Corp (Un)	5		37 3/4	37 3/4	290	33 3/4	Apr 39 3/4 Mar		
Pure Oil Co (Un)	1		50 3/4	50 3/4	215	50 3/4	July 60 3/4 Jan	United Air Lines Inc	10	a25 1/4	a24 1/4	a25 1/4	107	25 1/4	Jun 32 Mar		
Radio Corp of America (Un)	23 3/4	23 3/4	23 1/2	23 1/2	1,211	22 3/4	Jun 29 3/4 Jan	United Can & Glass Co	2 1/2	10 3/4	10 3/4	10 3/4	2,388	10	Jan 11 1/4 May		
Railway Equip & Realty common	13 1/2	13 1/2	13 1/2	13 1/2	300	13 1/2	July 22 Mar	United Gas Corp common (Un)	10	24 1/4	23 3/4	24 1/4	1,005	23 3/4	July 29 3/4 Mar		
6% preferred	100		94	94	10	92	July 100 1/2 Mar	Rights	1		32	32	6,895	32	July 32 July		
Rayonier Incorp common	1		a26 1/4	a26 1/4	20	25 3/4	July 34 1/2 Feb	United Park City Mines	1		a1 1/2	a1 1/2	40	1 1/4	Jun 2 May		
Preferred	25	a31 3/4	a31 3/4	a31 3/4	50	33 1/4	Apr 34 1/2 Feb	U S Rubber (Un)	5	25 3/4	25 3/4	26 3/4	639	25 3/4	Jun 28 3/4 Mar		
Raytheon Manufacturing Co	5		10 1/2	10 3/4	570	10 1/4	July 14 Apr	U S Steel Corp common	1		38 3/4	38 3/4	444	37 1/2	Jun 44 Jan		
Republic Steel Corp (Un)	1		48 1/4	48 1/4	290	45 1/2	Jun 51 Mar	Universal Consolidated Oil	10		46	46	115	41 1/4	Feb 51 1/4 May		
Reynolds Tobacco class B (Un)	10		a47 1/4	a47 3/4	147	41 1/4	Jan 47 1/4 July	Utah-Idaho Sugar Co (Un)	5		3	3	300	2.85	Jun 3 1/4 May		
Rheem Manufacturing Co	1		26	26 3/4	923	25 1/4	July 29 1/2 Mar	Victor Equipment Co	1	10	9	10 3/4					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

Montreal Stock Exchange

Canadian Funds										STOCKS												
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Par		Low		High		Share		Range Since Jan. 1		
			Low	High		Low	High			Low	High		Low	High		Low	High		Low	High		
Abitibi Power & Paper common.....		13 1/2	13 1/2	13 1/2	1,560	12 1/4	Apr	14 1/4	Jan	British Columbia Power class A.....		34 1/2	34 1/4	35 1/4	1,885	33	Jan	36 1/2	Mar			
\$1.50 preferred.....		25	26 1/4	26 3/4	825	25 1/4	Jan	26 1/2	Feb	Class B.....		8 3/4	8 3/4	8 3/4	16,835	7 1/4	Mar	8 3/4	July			
Acadia-Atlantic Sugar common.....			a7	a7 1/4	75	6 1/2	Jan	7 1/2	Feb	British Columbia Telephone.....		25	35	35 1/2	36	440	32 1/2	Apr	36	July		
5% preferred.....		100	99 1/2	99 1/2	165	98	Jan	100 1/2	July	Bruck Mills Ltd class B.....			7	7	7	200	6 3/4	Apr	8 3/4	Jan		
Agnew-Surpass Shoe.....			a9 3/4	a9 3/4	80	8 1/4	Feb	9 1/2	Jun	Building Products.....		37 1/2	37 1/2	38	195	35	Jan	40	Mar			
Algoma Steel.....			35 1/2	36 1/4	255	33 1/2	Jun	49 1/4	Jan	Bulolo Gold Dredging.....		5	6.00	6.05	650	5.90	Jun	7.00	Feb			
Aluminium Ltd.....		46 3/4	45 3/4	48 1/2	3,583	41 1/4	Apr	53 1/4	Jan	Canada Cement common.....			78 3/4	78	79	746	72	Apr	87	Feb		
Aluminum Co of Can 4% preferred.....		25	23 1/2	23 1/2	290	21 1/2	Apr	24	May	\$1.30 preferred.....		20	29	29	29	725	27	Jan	29 1/4	Mar		
5 1/4% 2nd preferred.....		100	104 1/4	104 104 1/2	845	100	May	105 1/4	July	Canada Iron Foundries common.....		10	20	20	20	1,185	20	July	22 3/4	Feb		
Anglo-Can Tel Co 4 1/2% pfd.....		50	38	38	38 1/4	275	37	Jun	41	Mar	Canada Northern Power Corp.....			a10 1/2	a10 1/2	26	10 1/2	Mar	11	Mar		
Argus Corp Ltd 4 1/2% pfd.....		100	82	80	82	85	80	Feb	84	May	Canada Safeway Ltd 1st preferred.....		100	a100 1/2	a100 1/2	10	98 1/2	Jan	101 1/2	Jun		
Asbestos Corp common.....			25 1/2	25 1/2	26 1/4	1,026	24	Apr	27 1/4	Apr	2nd preferred.....		100	100 1/2	100 1/2	100 1/2	5	99	Jan	101	May	
Atlas Steels Ltd.....			17	16 3/4	17	805	16	May	23 1/2	Jan	Canada Steamship common.....			74 1/2	74 1/2	75	44	70	Apr	82	Jan	
Bathurst Power & Paper class A.....				37	37 1/2	225	36	Jun	45	Jan	5% preferred.....		50	43	43	43	51	46	Feb	50 1/4	Mar	
Class B.....				a15	a16	30	15 1/2	July	22 1/4	Jan	Canadian Breweries.....			20 3/4	20 1/4	20 1/2	1,412	17	Apr	20 1/2	July	
Bell Telephone.....		25	39 3/4	39 1/2	39 3/4	4,440	37 3/4	Jan	40	Jun	Canadian Bronze common.....			100	36 3/4	36 3/4	30	34 3/4	Jun	40	Feb	
Brazilian Tract Lgt & Pwr.....			10	10	10 1/2	11,706	9 3/4	Jun	11 1/4	Jan	5% preferred.....		100	104	104	104	10	102	Mar	105	July	
British American Bank Note Co.....			16 3/4	16 3/4	16 3/4	25	14	Jan	17 1/2	May	Canadian Cannery Ltd.....			28 1/2	28 1/2	29	155	24	Jun	33	Mar	
British American Oil common.....			18 1/2	18 1/2	18 3/4	3,747	17 3/4	Jun	21 1/4	Jan	Canadian Car & Foundry common.....			a17	a17	a18	135	15 3/4	Jan	18 3/4	Jun	
											Class A.....		20	a19 1/4	a19	a19 1/4	75	17 1/4	Jan	20 1/4	Mar	
British Columbia Elec 4% pfd.....		100	95	78	78	65	78	Jun	79	May	Canadian Celanese common.....			29	29	29 3/4	1,850	25 1/2	July	46	Jan	
4% preferred.....		100	95	94 3/4	95	335	88	Jan	95	July	\$1.75 series preferred.....		25		34 3/4	34 3/4	480	32 1/2	Jan	34 3/4	Jun	
5% preferred.....		50	50	50	50	225	46 1/2	Jan	50	Mar	Canadian Chem & Cellulose.....			9 3/4	9 3/4	9 3/4	575	9 1/2	Jun	13 3/4	Jan	
British Columbia Forest Products.....			5 1/2	5 1/2	5 1/2	415	4.55	Apr	5 3/4	May	Canadian Cottons common.....			25	a22 1/2	a22 1/2	115	35 1/2	Jun	48	Jan	
											6% preferred.....		25	a22 1/2	a22 1/2	a23	75	23	July	25 1/2	May	
											Canadian Locomotive.....			a21	a21	a22	17	60	17	Apr	22 1/2	Jan
											Melville.....		25	26	25 1/2	26	3,056	25 1/2	Jun	26 1/2	May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Canadian Vickers	17	16 1/2	17	960	16 Apr 19 Jan
Cockshutt Farm Equipment	13 1/2	13 1/4	13 3/4	825	12 1/2 Jun 16 3/4 Mar
Consolidated Mining & Smelting	26 3/4	26 3/4	27 1/4	3,337	24 1/4 Jun 34 1/4 Jan
Consumers Glass	a24	a24 1/2	a24 1/2	200	21 1/2 Feb 24 1/2 July
Corbys class A	a9 3/4	a9 3/4	a10	105	8 Jun 10 1/4 Jan
Distillers Seagrams	27 1/2	27 1/2	27 1/2	4,695	24 1/2 Jan 28 Mar
Dominion Bridge	74	74	75	745	71 1/2 Jun 84 Jan
Dominion Coal 6% preferred	a9	a9	a9	225	9 Jun 13 Jan
Dominion Corsets	13 1/4	13 1/4	13 1/4	500	12 1/4 Mar 13 1/2 Jan
Dominion Foundries & Steel com.	15	15	15	1,060	12 1/2 Apr 15 1/2 Jan
Preferred	99 1/2	99 1/2	100	50	97 Apr 100 Jun
Dominion Glass common	63 1/2	63 1/2	63 1/2	328	59 Apr 63 1/2 July
7% preferred	a31	a31	a31	5	30 Jan 31 Mar
Dominion Steel & Coal	11 3/4	11 3/4	12 1/2	2,080	11 1/2 July 16 Jan
Dominion Tar & Chemical common	8 1/2	8 1/2	8 3/4	1,615	8 Jun 9 Apr
Preferred	20	20	20	110	19 1/2 May 20 1/2 Feb
Dominion Textile common	8 1/2	8 1/2	8 3/4	1,396	8 July 10 1/2 Jan
7% preferred	a140 1/4	a140 1/4	a140 1/4	16	140 Jan 140 1/2 May
Donohue Bros Ltd	13 1/4	13 1/4	13 1/4	200	12 1/2 Apr 14 Feb
Dow Brewery Ltd	16 3/4	16 3/4	17	400	15 1/4 Jan 18 July
Dryden Paper	a35	a35	a35	25	33 1/2 Feb 35 July
Eddy Paper Co class A pfd	22	22	22	487	21 Mar 23 Feb
Electrolux Corp	a10 7/8	a10 7/8	a10 7/8	50	10 1/4 Apr 12 1/4 Jan
Famous Players Canadian Corp	21	21	21	780	18 1/4 Jan 21 1/4 May
Foundation Co of Canada common	12 3/4	12 3/4	12 3/4	436	11 Jun 14 Jan
Fraser Co's Ltd common	15	15	15	765	14 Apr 17 1/2 Jan
Gatineau Power common	21	21	21 1/2	875	20 1/4 Apr 22 1/4 Mar
5% preferred	105	105 1/4	105 1/4	40	101 Feb 105 1/4 July
5 1/2% preferred	109	109	109	15	105 1/2 Jan 109 1/2 May
General Dynamics	32 1/2	32	32 1/2	1,065	32 Jun 45 1/2 Mar
General Motors	58 3/4	58 3/4	58 3/4	200	57 1/2 Jun 67 1/2 Mar
General Steel Wares common	a16 1/2	a16 1/2	a16 1/2	30	16 May 17 1/2 Apr
5% preferred	101	101	102	55	99 1/2 Apr 103 Jan
Gypsum Lime & Alabastine	35 1/2	35 1/2	35 1/2	300	32 1/4 Apr 39 Mar
Hamilton Bridge	15 1/2	15	15 1/2	45	14 Jun 16 Jan
Howard Smith Paper common	19	19	19	769	17 Apr 19 Feb
\$2.00 preferred	a45 1/2	a45 1/2	a45 1/2	32	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	46 3/4	46 3/4	46 3/4	1,000	40 Jun 58 Feb
Husky Oil	a9.40	a9.40	a9.40	80	8.65 Jun 12 1/2 Jan
Imperial Oil Ltd	30 1/2	30 1/4	30 3/4	1,623	28 Jun 36 1/2 Jan
Imperial Tobacco of Canada common	10 3/4	10 3/4	11	2,820	9 1/2 Jan 11 1/2 July
4% preferred	a23 3/4	a23 3/4	a23 3/4	5	23 Jan 24 Mar
Industrial Acceptance Corp common	31 1/2	31 1/4	31 1/2	820	29 Jan 36 1/2 Mar
\$4.25 preferred	84	84	84	30	81 1/2 Mar 85 Apr
\$5.00 preferred	a97	a97	a97	35	97 May 98 Feb
\$1.50 preferred	32 1/2	32 1/2	32 1/2	140	29 Jun 36 1/4 Mar
\$2.00 preferred	38 1/2	38 1/2	38 1/2	305	37 1/2 Jun 39 July
International Bronze 6% pfd	a16	a16	a16	65	16 Mar 18 Apr
Intl Nickel of Canada common	41 3/4	41	41 1/2	2,767	38 1/2 Apr 46 1/4 Jan
7% preferred	129 3/4	130 1/4	130 1/4	90	127 Apr 131 Mar
International Paper common	49 1/2	49 1/4	49 1/2	287	47 1/2 Jun 55 Mar
International Petroleum Co Ltd	22	22	23	683	22 July 29 1/4 Mar
International Power	69	69 1/2	69 1/2	55	62 Apr 70 1/2 Feb
International Utilities Corp	26	26	26 1/2	296	24 1/2 Jun 29 1/2 Jan
Preferred	29	29	29 1/2	375	28 1/2 Apr 32 1/4 Jan
Interprovincial Pipe Line	21 1/2	21 1/2	22	1,265	19 1/4 Jun 29 1/2 Feb
Jamaica Public Service common	16 1/4	15 3/4	16 1/4	700	12 1/4 Jan 16 1/4 July
Lake of the Woods common	30	29 1/2	30	755	29 1/4 May 33 1/4 Feb
7% preferred	a142	a142	a142	1	140 Feb 144 Jan
Lang & Sons Ltd (John A)	7 3/4	7 3/4	7 3/4	150	7 1/2 May 9 1/2 Feb
Legare Co 6% preferred	20	20	20	15	20 July 20 July
Lindsay (C W)	18 1/2	18 1/2	18 1/2	255	10 Jan 19 Jun
6 1/2% preferred	125	125	125	75	100 Mar 130 Jun
MacMillan & Bloedel Export class B	16 1/2	16 1/2	16 1/2	1,100	16 Jun 20 1/2 Jan
Massey-Harris	8 1/2	8 1/2	8 1/2	2,645	7 1/2 Jun 10 1/2 Jan
McColl Frontenac Oil	29 1/2	28 3/4	29 1/2	406	28 Jun 38 Jan
Mitchell (Robt)	37 1/4	37 1/4	37 1/4	25	35 May 41 Jan
Molson Breweries Ltd class A	26	25 1/2	26	750	24 Jun 26 1/2 Jan
Class B	25 1/2	25 1/2	25 1/2	250	24 Jun 26 Jan
Montreal Locomotive Works	14 1/2	14 1/4	14 1/2	150	14 Mar 15 1/2 Jan
Morgan & Co 5% preferred	98 1/2	98 1/2	98 1/2	25	98 1/4 Jan 100 1/2 Jan
National Drug & Chemical pfd	a11 1/2	a11 1/2	a11 1/2	25	12 Mar 13 Jan
National Steel Car	25 1/2	25 1/2	25 1/2	325	25 Apr 27 1/2 Mar
Niagara Wire Weaving	30	30	30	235	30 July 36 Feb
Noranda Mines Ltd	69	68 1/2	69	1,937	63 Jun 78 3/4 Feb
Ogilvie Flour Mills common	30 1/2	30 1/2	30 1/2	225	29 1/4 Apr 31 1/2 Jun
7% preferred	146 1/2	146 1/2	146 1/2	25	145 1/2 Feb 146 1/2 July
Ontario Steel Products	21	21	21	50	18 Apr 21 Jun
Page-Hersey Tubes	68	68	68 1/2	124	65 Jun 72 Jan
Penmans common	51	51	51	25	48 Mar 52 Jan
6% preferred	118	118	118	15	115 Jan 118 July
Placer Development	34 1/2	34 1/4	34 1/2	485	32 Jun 45 Jan
Powell River Company	25	25 1/2	25	2,365	20 Apr 25 July
Power Corp of Canada	34 1/2	34 1/4	34 1/2	385	33 1/2 Jun 40 Mar
Price Bros & Co Ltd common	30 3/4	30 1/2	30 3/4	1,410	27 1/2 Apr 34 Mar
4% preferred	a93 1/2	a93 1/2	a93 1/2	11	89 Apr 94 July
Provincial Transport	14 3/4	14 3/4	15	660	12 1/2 Jan 15 July
Quebec Power	a22	a21 1/2	a22	60	18 Jan 22 Jun
Rolland Paper common	13 1/4	13 1/4	13 1/4	125	13 Jan 14 Feb
4% preferred	a74	a74	a74	25	74 May 75 Feb
Royalite Oil Co Ltd	14 1/4	14 1/4	14 1/4	275	13 1/2 May 17 1/2 Mar
St Lawrence Corp common	34 3/4	34 3/4	35 1/4	310	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power com.	37	37	37 3/4	2,210	36 1/2 Jun 43 Mar
Series A 4% preferred	45 1/2	45 1/2	46	105	42 1/2 Feb 46 July
Class B 4 1/2%	50 3/4	50 3/4	51	265	47 1/2 Jan 51 July
Sherwin Williams of Canada com.	a19	a19	a19	50	19 July 22 Jan
7% preferred	a135	a135	a135	5	127 Mar 132 1/2 Jan
Sick's Breweries common	25	25	25	75	20 Feb 25 1/2 July
Simpsons	14 1/4	14 1/4	14 1/4	423	12 1/2 Feb 17 Mar
Southern Co	24 1/2	24 1/2	25	265	21 Jan 26 Jun
Southern Canada Power	31 1/2	31 1/2	31 1/2	25	27 1/4 Jan 31 1/4 July
Steel Co of Canada new common	31	31	32	2,184	31 July 32 July

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Thrift Stores Ltd	19	19	19 1/4	475	13 1/2 Jan 21 1/4 May
Triad Oils	240	240	240	26,800	210 Jun 280 Jan
Tuckett Tobacco 7% pfd	132 1/2	132 1/2	132 1/2	5	125 Feb 133 July
United Steel Corp	14	14	14 1/4	505	11 1/4 Jan 15 May
Wabasso Cotton	12 1/2	12 1/2	12 1/2	245	12 1/4 July 16 Mar
Walker Gooderham & Worts	48 1/2	48 1/2	48 1/2	875	43 1/2 Jan 48 1/2 July
Weston (Geo) common	31	31	31 1/4	130	26 1/2 Jan 31 1/4 July
4 1/2% preferred	95 1/2	95 1/2	95 1/2	35	91 1/4 Jan 96 Mar
Wills Ltd	19 1/2	19 1/2	19 1/2	25	18 1/2 Jan 20 Mar
Winnipeg and Central Gas	6 1/2	6 1/2	6 1/2	150	6 Mar 7 1/2 May
Winnipeg Electric 5% pfd	99	99	99	60	95 1/2 Jan 100 Feb
Zellers Limited common	21 1/2	21 1/2	21 1/2	100	18 1/2 Jan 23 Mar
5% preferred	26 1/2	26 1/2	26 1/2	200	25 Jan 26 1/2 July
6% preferred	a28 1/4	a28 1/4	a28 1/4	20	25 Jan 29 1/2 Mar
Banks—					
Montreal	35	34	35	880	31 Jan 35 July
Nova Scotia	41	39 3/4	41	245	38 1/2 May 42 Mar
Toronto	40 3/4	40 3/4	41	165	39 May 42 Mar
Canadienne	187	187	187	23	23 Jan 24 1/2 July
Commerce	31 1/4	31 1/4	31 1/4	40	28 1/2 Jan 32 July
Dominion	30 1/2	30 1/2	30 1/2	25	27 1/4 Apr 30 1/2 Jun
Royal	35	34 3/4	35	2,445	31 1/4 Jan 36 May

Canadian Stock Exchange

		Canadian Funds			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High
Anglo-Canadian Pulp & Paper	5	a23	a23	25	21½ July 25 Jan
Anglo-Nfld Development Co	5	8½	8½	1,313	7 Apr 9¼ Jan
British Columbia Packers class A	*	12¼	12¼	100	12¼ July 15 Jan
Brown Company common	1	9	9¼	929	8½ Jun 12 Mar
\$5 conv 1st preferred	*	a88	a88	20	86 Jun 97½ Jan
\$3.00 2nd preferred	*	49	49	103	47 Jun 49½ Mar
Butterfly Hosiery Co	1	6¼	6¼	200	5½ Apr 6½ Jan
Canada & Dominion Sugar Co	*	17	17 17¾	715	16 Jan 18 May
Canada Maltng Co	*	53½	53½	255	50 Feb 53½ Jan
Canada Packers class B	*	31	31	100	29½ Jan 32 Mar
Canadian Dredge & Dock Co	*	5½	5½	25	45 Jun 54½ Feb
Canadian General Investments	*	22½	22½	25	22½ Jun 25½ Jan
Canadian Industries Ltd common	*	34¼	34¼	857	33½ Jun 42 Feb
7% preferred	100	a155	a155	7	146½ Jan 159 Mar
Canadian International Inv Tr com	*	a10¼	a10¼	25	9¼ Apr 11¼ Jun
Canadian Javelin Fdry & Mach	*	4.40	3.90 4.45	25,165	2.25 Apr 4.65 Apr
Canadian Western Lumber Co	*	8	8	150	8 July 10½ Feb
Canadian Westinghouse Co Ltd	*	58	58	50	58 July 70½ Feb
Claude Neon General Adv class B	*	3.90	3.90 3.90	2,000	3.40 Jan 4.05 May
Commercial Alcohols Ltd common	*	3.00	3.00 3.00	100	2.50 Mar 3.75 Jan
Consolidated Paper Corp Ltd	*	38	37½ 38	1,937	34¼ Apr 38 Jun
Crown Zellerbach Corp	5	27½	27½ 27¾	115	27½ July 28½ July
David & Frere Limftee class A	50	41	41¼	70	38½ Jan 41¼ July
Dominion Engineering Works	*	21¾	21¾	250	20½ Apr 26¼ Jan
Dominion Oilcloth & Linoleum	*	29½	29½ 30	260	29½ July 35¼ Feb
Dominion Square Corp	*	a65	a65	10	66 Feb 68½ May
Dominion Woollens & Worsteds	*	a3.00	a3.00	75	3.00 July 5.00 Jan
Federal Grain Ltd \$1.40 preferred	20	26	26	50	24 Jan 26 Feb
Fleet Manufacturing Ltd	*	1.10	1.05 1.10	1,700	90c Jun 2.25 Feb
Ford Motor Co of Can class A	*	62	61½ 62	830	59 Apr 68 Mar
Goodyear Tire & Rubber of Canada	*	a95	a95	10	90 Jan 98½ Apr
Great Lakes Paper Co Ltd common	*	16¾	16¾ 16¾	825	15 Apr 17¼ Jan
Horner Ltd (Frank W) class A	*	10	10 10	125	10 July 10½ May
Investment Foundation common	*	a24¼	a24¼	6	25 Jun 28 Jan
6% convertible preferred	50	a52	a50 a52	8	50 Jan 52½ May
Kelvinator of Canada Ltd	*	a17½	a17½	5	16 Jan 17¼ Jan
Loblaws Groceries Co class A	*	41½	45	150	37 Feb 45 July
London Canadian Investment Corp	1	3.10	3.10 3.10	250	3.10 July 3.40 Feb
Lowney Co Ltd (Walter M)	*	15	15	145	13½ Jan 16 July
MacLaren Power & Paper Co	*	a50	a50	10	47½ Jan 52 Apr
Maritime Teleg and Tel Co Ltd com	10	a15½	a15½ a16	335	15 Apr 16 Mar
7% preferred	10	a15	a15	40	14½ Apr 15¼ Jun
McColl-Frontenac Oil 4% pfd	100	a95½	a95½	30	86 Feb 86½ Feb
Melchers Distilleries Ltd 6% pfd	10	10¼	10¼ 10¼	40	10 Apr 11 Jan
Mexican Light & Power common	*	3.60	3.60	178	3.00 Jan 4.20 Jun
Mica of Canada Ltd	10	1.35	1.35	100	1.20 Feb 1.50 Jan
Minnesota & Ontario Paper Co	5	26¼	26¼	585	24½ Feb 27½ Mar
Moore Corp common	*	25¼	25½	1,100	24 Apr 26¼ Mar
Mount Royal Rice Mills Ltd	10	10¾	10¾	25	10 Apr 13½ May
Newfoundland Light & Power	10	20¼	20¼ 20¼	280	18½ Jan 20¼ Jun
Orange Crush Ltd	*	3.10	3.90	100	3.15 Jan 4.25 May
Paton Manufacturing Co common	*	a12	a12	140	12 Jan 14½ Jun
7% preferred	20	a22	a22	7	a a
Power Corp of Can 6% cum 1st pfd	100	110	111	72	109 Jan 112½ Jun
6% n c part 2nd preferred	50	a56	a56	10	55½ Jan 58½ May
Quebec Telephone Corp common	5	a9½	a9½	2	7¼ Jan 10 May
Renold Coventry Ltd class A	*	18½	18½ 18½	50	18½ July 18½ July
Russell Industries Ltd	*	a19½	a19½	105	19½ Apr 24 Jan
Southern Canada Pr 6% cum pfd	100	122¼	122¼	7	118 Jan 125 Apr
Standard Paving & Materials Ltd	*	20	20 20	50	18½ Feb 20 July
Supertest Petroleum Ltd	*	15	15	100	13 Jan 15 July
Toronto Iron Works Ltd common	*	a18¾	a19	100	a a
Traders Finance Corp class A	*	28	28	135	27¼ Apr 30½ Mar
Trans Mountain Oil Pipe Line	*	36¾	35¼ 37½	1,010	33 Jun 46½ Feb
Transvision-Television (Can) Ltd	*	10c	10c	2,200	10c July 17c Jan
Union Gas of Canada Ltd	*	30½	30½ 30¾	250	26 Feb 30¾ July
United Corporations class B	*	11¼	11¼	100	11¼ July 11¼ July
Western Canada Breweries Ltd	5	16	16	100	15¼ May 16 Mar
Windsor Hotel Ltd	*	a31	a32	40	30 Jan 33 Mar
Woods Manufacturing Co Ltd	*	23	23	200	22 May 30 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Par		Low	High			Low	High
Boreal Rare Metals Ltd vtc	1	3.25	3.25	3.35	3.40	2.50 Mar	4.00 May		
Bouscadillac Gold Mines Ltd.	1	10c	10c	12c	26,000	3½c Jan	22c Feb		
Bouzan Gold Mines Ltd	1	—	4c	4c	1,000	3c Jan	8c Feb		
Brunswick Mining & Smelting	1	—	18½	19	1,900	14½ Feb	23½ Apr		
Carnegie Mines Ltd.	1	75c	70c	75c	15,900	50c Apr	1.50 Feb		
Celta Dev & Mining Co Ltd.	1	14c	12c	15c	49,300	6½c Jan	19½c Feb		
Centremaque Gold Mines Ltd	1	—	10c	10c	6,000	10c July	19½c Feb		
Cheskirk Mines Ltd	1	6c	6c	6c	3,000	6c Jan	14c Feb		
Chibougamau Explorers Ltd.	1	—	90c	1.02	3,800	80c Jun	1.35 Jan		
Chimo Gold	1	1.55	1.55	1.55	900	1.45 Jun	4.40 Mar		
Cobalt Cons Mining Corp	1	—	1.75	1.75	1,000	1.75 July	1.75 July		
Consolidated Candego Mines	1	18c	18c	20c	2,000	18c July	38c Jan		
Consolidated Central Cadillac Mines	1	—	5c	5c	500	3c Jun	10c Feb		
Cortez Explorations Ltd	1	4½c	4c	4½c	10,500	3c May	6½c Feb		
Coulee Lead & Zinc Mines	1	—	33c	38c	24,300	28c Jun	54½c Jun		
Dome Mines Ltd	1	—	17½	17½	750	17½ July	22½ Mar		
Dominican Asbestos Mines Ltd.	1	1.26	1.15	2.00	246,300	1.15 July	4.20 Jan		
Donalda Mines Ltd	1	69c	69c	71c	3,500	50c Jan	94c May		
East Sullivan Mines Ltd.	1	5.00	5.00	5.00	625	4.35 Apr	6.70 Jan		
Eastern Metals Corp Ltd.	1	1.15	1.15	1.15	1,000	1.05 Feb	2.40 Mar		
Fab Metal Mines	1	—	75c	80c	2,700	70c Jun	1.64 May		
Fenimore Iron Mines	1	1.16	1.15	1.19	6,200	80c Feb	1.53 Apr		
Fraser Ltd	1	—	5.45	5.55	875	5.45 July	9.25 Feb		
Giant Yellowknife Gold Mines	1	—	9.25	9.25	100	9½ July	11½ Jan		
Golden Manitou Mines	1	—	2.30	2.30	1,500	2.30 May	3.80 Jan		
Graham Bousquet Gold Mines	1	80c	80c	80c	1,200	58c Feb	1.43 Jun		
Grandines Mines Ltd.	1	19c	19c	21c	9,500	19c Jun	61c Jan		
Gui-Por Uran Mines & Metals	1	—	23c	25c	5,000	23c July	61c Jun		
Gunner Gold Mines Ltd.	1	—	7.85	7.85	200	3.95 Jan	13½ Feb		
Hollinger Cons Gold Mines Ltd.	5	14½	14½	14½	1,300	12½ Jun	15½ Jan		
Hudson-Rand Gold Mines Ltd	1	12c	12c	12c	500	12c July	18c Jan		
Inspiration Mining & Dev	1	2.05	2.05	2.25	6,700	48c Jan	5.20 Apr		
Iso Uranium Mines	1	65c	65c	70c	17,800	65c Jun	1.85 Feb		
Jack Lake Mines Ltd	1	—	3½c	3½c	500	3c Jan	6c Feb		
Jaculet Mines Ltd	1	—	12c	14c	1,500	10c Jan	24c Feb		
Kayand Min Development Co	1	8c	8c	8½c	1,500	7½c Jan	12c Jan		
Kenmore Iron Mines Ltd	1	—	6½c	8c	6,000	6½c July	14c Jan		
Kerr-Addison Gold Mines	1	—	19½	19½	50	17 Mar	20½ Jan		
Keyboycon Mines Ltd.	1	15c	15c	15c	5,500	10c Apr	47c Jan		
Labrador Mining & Explor Co	1	—	8.50	8.50	100	8 Jun	10½ Feb		
Lafayette Asbestos Mines Ltd	1	25c	25c	25½c	13,300	25c Jun	70c Jan		
Lake Shore Mines Ltd.	1	—	6.65	6.65	200	6.40 July	8.65 Feb		
Louvicourt Goldfields Ltd	1	14c	14c	14c	1,000	14c Jun	25c Jan		
Merrill Island Mining Corp Ltd.	1	35c	35c	36c	15,000	35c Jun	66c Mar		
Minda Scotia Mines Ltd.	1	—	12c	12c	1,500	12c Mar	19c Apr		
Mining Corp of Canada Ltd.	1	—	11½	11½	350	11½ Jun	14½ Jan		
Mogador Mines Ltd	1	31c	31c	33c	2,500	24c May	41c Mar		
Monpas Mines Ltd	1	4½c	4½c	4½c	1,000	4½c Jun	8c Jan		
Mountauban Mines Ltd.	1	—	45c	45c	2,500	40c Mar	65c Mar		
Nechi Cons Dredging Ltd.	1	43c	43c	43c	1,800	35c May	47c Jan		
New Formaque Mines Ltd.	1	—	10c	11c	5,000	10c July	36c Jan		
New Larder "U" Island Mines	1	1.23	1.21	1.39	37,600	65c Jun	2.90 Feb		
New Pacific Coal & Oils	1	—	33c	35c	2,700	25c July	66c Feb		
New Ryan Lake Mines Ltd.	1	—	19c	22½c	3,500	18c July	34½c Jan		
New Santiago Mines Ltd.	50c	9c	8c	9½c	19,000	8c July	18c Mar		
Nocana Mines Ltd	1	—	12c	15c	5,500	8½c July	19c Jan		
Norlantic Mines Ltd	1	—	15½c	15½c	1,000	15½c July	15½c July		
Normetal Mining Corp Ltd.	1	—	2.90	2.95	2,900	2.50 Jun	4.20 Jan		
Nubar Mines Ltd.	1	29c	27c	29½c	15,500	20c Jun	77c Jan		
Orchan Uranium Mines Ltd.	1	40c	39c	42c	9,300	39c July	42c July		
Pato Cons Gold Dredging	1	3.65	3.55	3.65	1,375	3.05 Jan	3.75 Apr		
Percourt Goldfields	1	—	16c	16c	1,000	16c Jun	33c Jan		
Preston East Dome Mines Ltd.	1	—	2.80	2.80	100	1.84 Jun	3.15 Jun		
Quebec Copper Corp Ltd.	1	—	a72c	a73c	400	70c Apr	1.54 Jan		
Quebec Labrador Development	1	—	17c	17c	1,000	16c Mar	21c Jan		
Quebec Nickel Corp Ltd.	1	1.20	1.20	1.25	3,200	1.08 Jun	1.54 May		
Quebec Smelting & Refining Ltd.	1	20c	19c	20c	23,000	8c Jan	24½c July		
Quebec Yellowknife Gold Mines	1	—	4c	4c	1,500	4c Feb	7c Jan		
Quebecmont Mining Corp Ltd.	1	—	17½	17½	175	17 Apr	22 Jan		
Rexspar Uranium & Metals	1	1.30	1.26	1.40	24,800	90c Jun	1.45 May		
Royan Gold Fields Ltd.	1	—	11c	13c	5,000	8½c Jan	17c Mar		
Sheritt-Gordon Mines Ltd.	1	4.40	4.40	4.40	300	4.25 Jun	5.80 Jan		
Siscoe Gold Mines Ltd	1	—	a40c	a40c	200	40c May	63c Jan		
Stadacona Mines (1944) Ltd.	1	35c	33c	36c	5,183	31c Jun	50c Mar		
Steep Rock Iron Mines Ltd.	1	6.90	6.45	7.00	7,300	6.15 Jun	9.70 Feb		
Sullivan Cons Mines Ltd.	1	—	2.25	2.30	200	2.10 Apr	2.99 Jan		
Tache Lake Mines Ltd.	1	—	13½c	14c	4,800	13½c July	39c Jan		
Tazin Mines Ltd	1	37c	35c	42c	18,800	30c July	1.10 Jun		
Tiblenmont Goldfields Ltd.	1	10½c	10c	16c	18,300	6c Apr	16½c July		
Tobrit Silver Mines Ltd	1	—	1.05	1.05	200	83c Jun	1.65 Jan		
Trebor Mines Ltd.	1	17c	16c	20c	13,200	11½c Jan	46c Feb		
United Asbestos Corp Ltd.	1	—	3.80	3.80	2,000	2.40 Jan	4.80 Mar		
United Lead & Zinc Mines	1	—	42c	42c	1,400	25c Jun	52c July		
Violamc Mines	1	—	2.45	2.55	400	1.38 Jan	3.25 Apr		
Weeden Pyrite & Copper	1	44c	35c	45c	14,600	35c July	66½c Mar		
Wendell Mineral Products Ltd.	1	30c	29c	30c	3,500	25c May	43c Jan		
Western Tungsten Copper Mines Ltd.	1	2.24	2.20	2.40	2,700	1.90 Jun	4.40 Jan		
Westville Mines Ltd	1	—	3c	3½c	3,500	3c Jan	7c Feb		
Oil Stocks—									
Anglo-Canadian Oil Co Ltd.	1	—	5.15	5.75	500	5.15 July	8.15 Jan		
Antone Petroleum Ltd.	1	38c	30c	38c	40,700	30c July	80c Jan		
Calgary & Edmonton Corp	1	10½	10½	11	1,300	10½c July	13½ Jan		
Canadian Atlantic Oil Co.	2	—	5.20	5.20	100	5.10 Feb	6.45 Mar		
Central Explorers Ltd	1	4.50	3.95	4.50	5,400	3.95 July	5.95 Jan		
Central Leduc Oils Ltd.	1	—	2.90	2.90	600	2.90 Jun	4.25 Jan		
Commonwealth Petroleum Ltd.	1	—	4.15	4.15	300	4.15 July	4.15 July		
Consolidated Allenbee Oil & Gas	1	—	45c	45c	2,500	45c July	96c Jan		
Consolidated Cordasun Oils Ltd.	1	45c	45c	46c	1,000	45c July	80c Jan		
Del Rio Producers Ltd.	1	—	2.25	2.32	1,400	2.25 Jun	3.70 Jan		
Empire Oils & Minerals	1	—	79½c	79½c	500	55c Apr	1.17 May		
Federated Petroleum Ltd.	1	—	5.00	5.10	400	5.00 July	7.50 Jan		
Gaspe Oil Ventures Ltd.	1	1.11	1.10	1.15	5,300	1.10 July	2.55 Jan		
Home Oil Co Ltd.	1	—	8	8	300	7.75 Jun	13.25 Jan		
Jet Oils Ltd	1	30c	30c	31c	2,000	31c Jun	55c Jan		
National Petroleum Corp	1	2.35	1.95	2.35	1,100	1.75 Jan	2.99 Jan		
New British & Dominion Oil	1	—	2.14	2.15	100	2.14 July	3.10 Jan		
New Pacalta Oils Co Ltd.	1	—	7½c	7½c	1,000	7½c July	11c Feb		
Pan Western Oils Ltd.	1	—	46c	46c	1,000	30c Jun	52c Mar		
Phillips Oil Co Ltd.	1	—	1.35	1.35	100	1.35 July	2.25 Feb		
Pontiac Petroleum Ltd.	1	2.04	2.00	2.17	68,500	2.00 July	2.18 July		
Quebec Oils Development Ltd.	1	—	87c	90c	3,700	87c July	1.68 Jan		
Sweet Grass Oils	1	—	42c	42c	1,000	41c July	76c Jan		
Tri-Tor Oils Ltd.	1	1.04	1.00	1.10	25,125	89c Jan	1.70 May		
Western Homestead Oils Ltd.	10c	1.12	1.12	1.20	2,500	1.07 Jun	1.65 Jan		

For footnotes see page 41.

CANADIAN GOLD STOCKS

We specialize in and have complete information on all CANADIAN GOLD STOCKS

Inquiries invited.

C. C. FIELDS & CO.
200 BAY STREET, TORONTO, CANADA

Members—The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS		Canadian Funds			Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices			Low	High
	Par		Low	High			
Abitibi Power & Paper common	1	13½	13¼	13½	2,595	12¼ Apr	14¼ Mar
\$1.50 preferred	20	26¼	26¼	26½	1,761	25¼ Jan	26½ Feb
Acadia-Atlantic common	1	7	7	7	270	6¼ Feb	7¼ Mar
Class A	1	17¼	17¼	17	70	16½ Feb	18½ Mar
Preferred	100	100	100	100	135	97 Jan	100½ Mar
Acadia-Uranium	1	20½c	19½c	21c	24,437	14c Jan	48c Feb
Acme Gas & Oil	1	15½c	15½c	17c	1,500	15½c Jun	27c Feb
Agnew-Surpass common	1	9¼	9¼	9¼	50	8¼ May	10 Jun
Ajax Petroleum	1	1.15	1.11	1.21	6,600	1.10 Jun	1.65 Mar
Akatcho Yellow Knife	1	94c	1.00	1.00	3,275	93c Jun	1.35 Jan
Albermont Petroleum	1	1.89	1.85	1.98	23,150	1.70 July	2.80 Feb
Alberta Consolidated Gas	1	3.40	3.40	3.40	500	3.00 Jun	3.85 Feb
Algoma Steel	1	36	35½	36½	775	33½ Jun	49½ Jan
Aluminium Ltd	1	47	45½	48½	6,842	41½ Apr	53½ Jan
Aluminum of Canada preferred	25	23	23	23½	270	21¼ Apr	24 May
2nd preferred	104	103¼	104½	104½	374	100¼ May	104½ July
American Leduc Petroleum Ltd	1	32½c	32½c	33c	4,500	30c July	54c Jan
American Nepheline	50c	77c	74c	77c	5,200	60c Jun	77c July
American Yellowknife	1	24½c	24c	26c	87,900	16½c Jun	40c Jan
Amurex Oils class A	1	13¼	12¾	13½	1,535	9.15 Mar	20 Apr
Anacon Lead	1	5.05	4.75	5.30	46,700	2.26 Apr	5.70 July
Anchor Petroleum	1	8¼c	7¾c	8¼c	6,800	6½c July	21c Jan
Anglo-Canadian Oil	1	5.75	5.75	5.90	7,765	5.50 Jun	8.25 Jan
Anglo-Huronian	1	12½	12½	13	300	12½ Jan	13½ May
Ankeno Mines	1	18c	16½	22c	432,088	10c Jun	30c Jan
Apex Consolidated Resources	1	5c	5c	5c	4,500	5c May	10c Feb
Aquarius Porcupine	1	28c	25c	29c	92,650	9c Jna	32c Jun
Area Mines	1	33c	33c	33c	1,600	30c Jun	55c Jan
Argus Corp common	1	11¼	11¼	12	725	11½ July	12¾ Feb
Preferred	100	82	80	82	70	78½ Jan	85 May
Arjon Gold	1	10c	10c	10c	1,000	8c Jan	16c Jan
Armistice	1	20c	20c	21c	2,800	6½c Jan	25c Jun
Ascot Metals Corp	1	72c	70c	80c	14,000	60c Jan	1.04 Apr
Ashdown Hardware class B	10	16	16	16½	220	16 Jun	19 Feb
Athona Mines (1937)	1	12c	11c	14c	9,225	10c Jun	27c Feb
Atlas Steels	1	16½	16½	17	10,700	15½ May	23¼ Jan
Atlas Yellowknife	1	17c	15¼c	17c	2,500	11c Feb	26c Jun
Atlin-Ruffner	1	8c	8c	9¾c	2,100	7c Jun	16c Feb
Aubelle Mines	1	7c	7c	8c	8,000	6¾c Jan	11c Jun
Aumacho River Mines	1	19¾c	19¾c	23c	9,364	16c Jun	33c Apr
Aumaque	1	13¾c	13¾c	15c	2,100	13c Jun	25c Feb
Aunor Gold	1	2.40	2.36	2.40	833	2.35 Jun	3.10 Jan
Auto Electric class A	1	8¼	8¼	8¼	130	7¼ Feb	9¼ Apr
Avillabona Mines Ltd	1	21c	20c	23c	26,900	19c Jun	61c Apr
Bagamac Mines	1	23½c	21c	24c	10,607	17c Jun	42c Feb
Bailey Selburn Oil & Gas class A	1	4.35	4.2c	4.45	3,200	4.25 Jun	5.80 Jan
Banff Oil	50c	2.44	2.40	2.60	7,540	1.90 Feb	3.00 July
Bankfield Consolidated	1	7¾c	7¾c	7¾c	2,000	6¾c Jan	12c Jan
Bank of Montreal	10	34¼	34¼	35	479	31¼ Jan	35 July
Bank of Nova Scotia	10	40¼	39¼	40¼	635	38¼ May	42 Mar
Bank of Toronto	10	40¼	40¼	40¾	600	38½ Apr	43 Mar
Barnet Mines	1	1.30	1.28	1.33	4,420	1.05 Jan	1.55 Apr
Barvue Mines Ltd	1	2.40	2.30	2.49	9,601	2.25 Jun	4.20 Jan
Warrants	1	95c	95c	1.00	3,500	85c May	1.95 Jan
Barymin Co Ltd	1	1.40	1.40	1.41	3,600	1.30 Jan	1.55 Apr
Base Metals Mining	1	26c	26c	28c	6,700	22c Feb	43c Feb
Bata Petroleum Ltd	1	23c	23c	24c	11,900	19c Jun	49c Jan
Beattie-Duquesne	1	24c	24c	26c	5,831	24c July	49c Jan
Beaver Lodge Uranium Mines	1	1.00	1.00	1.00	6,200	1.00 July	2.10 Feb
Bell Telephone	25	39½	39½	39½	8,230	37½ Jan	40 Jun
Bellekeno Mines	1	25c	24c	28c	20,800	24c July	72c Jan
Belleterre Quebec	1	2.50	2.50	2.50	100	2.40 May	3.75 Jan
Bervcourt Gold	1	42c	38c	54c	31,400	36c Jun	1.00 Jan
Bibls Yukon Mines	1	12c	12c	15c	3,600	12c July	30c Jan
Bidgood Kirkland	1	7c	7c	7¼c	7,750	6¾c July	14c Jan
Biltmore Hats common	1	6½	6½	6½	75	5 July	7½ Feb
Class A preferred	1	14¼	14¼	14¼	50	12½ Jan	16 Mar
Bojbo Mines	1	34c	34c	37c	21,910	19c Jan	57c Mar
Bonville Gold	1	33c	30c	35c	103,900	2¾c Jan	1.08 Apr
Bordulac	1	12½c	12½c	14c	4,000	12½c Jan	20c Jan
Boymar Ltd	1	9½c	9½c	11¾c	18,700	9c Jun	18c Feb
Bralorne Mines	1	4.05	4.00	4.05	675	3.80 Jun	5.25 Feb
Bralsaman Petroleum	1	1.40	1.40	1.40	1,000	1.15 May	1.90 Jan
Brantford Cordage class A	1	13¼	13¼	14	250	13¼ July	15¼ Jan
Brazilian Traction ordinary	1	10	10	10½	9,942	9½ Jun	11¼ Jan
Brews Red Lake	1	12c	11½c	12½c	32,100	9c Jan	19c Feb
Bright (T G) preferred	23	19½	19½	19½	100	19 Mar	20½ Mar
Brilund Mines Ltd	1	2.10	1.95	2.40	223,750	1.30 July	3.35 Jun
Bristol Oils	1	41c	41c	41c	3,000	32c May	53c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
British Petroleum	4.60	4.50	4.65	2,425	3.90 Jun	Consolidated Sannorm	14 1/2c	14c	16c
British American Oil common	18 1/2	18 1/2	18 3/4	4,849	17 1/2 Jun	Consumers Gas	10	16	16 1/2
British Columbia Electric 4% pfd	79 1/2	78	79 1/2	220	76 Feb	Conwest Exploration	4.80	4.30	4.80
4 1/2% preferred	100	95	95 1/2	190	87 Jan	Copper-Man Mines Ltd.	28c	28c	28c
5% preferred	50	50	50	100	47 Jan	Corby (H) Dist voting com.	9 1/2	9 1/2	10 1/2
British Columbia Forest Products	5 1/2	5 1/2	5 3/4	685	4.60 Apr	Cosmos Imperial Mills new	10 1/2	10 1/2	10 1/2
British Columbia Packers class A	12	12	12	20	12 July	Crestaurum Mines	100	100	100
Class B	8 1/4	8	8 1/4	280	7 Jun	Crown Zellerbach Corp.	27 1/2	27 1/2	28 1/2
British Columbia Power class A	34 1/4	34 1/4	35 1/4	2,670	33 Feb	Crow's Nest Coal	68	68	72
Class B	8 1/2	8 1/2	8 3/4	470	7 1/2 Mar	Crowshore Patricia	100	100	100
British Empire Oil class A	62c	61c	70c	61,200	56c Jun	D'Aragn Mines	13 1/2c	13c	13 1/2c
Brouhan Reef Mines	2.38	2.30	2.38	13,050	2.29 July	Davidson Oils	1.20	1.15	1.30
Brunhurst Mines Ltd.	22c	21c	26c	27,150	21c Jun	Davis Leather class A	14 1/4	14 1/4	14 1/4
Brunsmen Mines Ltd.	1	16c	17c	1,016	16c July	D'Eltona Gold Mines Ltd.	29c	29c	29c
Brunston Mining	60c	55c	73c	139,495	26c Apr	Delnite Mines	1.43	1.43	1.43
Brunswick Mining & Smelting	17 1/2	17 1/2	19 1/2	3,250	14 Mar	Del Rio Producers Ltd.	2.20	2.10	2.33
Buffalo Ankerite	1	68c	70c	3,500	50 1/2c Jan	Delta Minerals	18c	15 1/2c	18c
Buffalo Canadian	20 1/2c	18c	20 1/2c	22,100	13c Jun	Devon-Leduc Oils	25c	1.84	1.89
Buffalo Red Lake	1	5 1/2c	5 1/2c	1,000	4 1/4c Jun	Distillers Seagrams	27 1/2	27 1/2	27 1/2
Building Products	37 1/2	37 1/2	38	177	34 Jan	Dome Exploration (Western)	2.50	6.00	6.00
Bulldog Yellow Knife	20c	20c	27c	8,500	20c July	Dome Mines	17 1/2	17 1/2	18 1/2
Bunker Hill	16c	14 1/4c	21c	46,920	7 1/2c Jan	Domination Asbestos	1.25	1.15	2.00
Burlington Steel	19 1/2	19 1/2	19 1/2	100	19 1/2 May	Domination Bank	10	30 1/2	30 1/2
Burns & Co class B	33 1/2	32 1/2	33 1/2	281	30 Jan	Domination Steel & Coal	11 1/2	11 1/2	11 1/2
Burrard class A	7 1/4	7 1/4	7 1/4	50	7 July	Domination Stores common	16 1/2	16 1/2	17 1/2
Calder Bousquet	16c	16c	19c	12,800	7 1/2c Jan	Domination Tar & Chemical common	8 1/2	8 1/2	8 1/2
Calgary & Edmonton	10 1/4	10 1/4	10 1/4	460	10 1/4 July	Preferred	23.50	19 1/4	20 1/4
Callinan Flin Flon	16 1/2c	16 1/2c	17c	8,800	15c Jun	Domination Textile common	8 1/2	8 1/2	8 1/2
Calmont Oils	1.22	1.17	1.25	2,934	1.10 Jun	Domination Woollens	3.25	3.25	3.25
Calnorth Oils	1	35c	35c	1,000	32c Jun	Donalds Mines	66c	66c	75c
Calvan Cons Oil & Gas	5.30	5.30	5.60	3,000	5.30 Jun	Dragon Oils & Gas	43c	43c	48c
Campbell Chibougamau	3.50	3.45	3.60	8,200	2.25 Jan	Duvex Oils & Minerals	33c	33c	36c
Campbell Red Lake	8.50	8.30	8.50	1,420	7.35 Jun	Dyno Mines	28c	28c	29c
Canada Bread class B preferred	50	50	50	45	47 Jun	East Malartic Mines	2.05	2.00	2.10
Canada Cement common	79	78 1/4	80	405	72 Apr	East Rim Nickel Mines	1.11	1.04	1.14
Preferred	20	29 1/2	29 1/2	50	26 1/2c Feb	East Sullivan Mines	4.90	4.90	5.10
Canada Foils class A	15 1/2	15 1/2	15 1/2	200	14 Feb	Eastern Metals	1.18	1.15	1.27
Canada Iron Foundry	10	20	20	400	19 1/2 July	Eastern Steel	5 1/2	5 1/2	5 1/2
Canada Machinery	8 1/2	8 1/4	8 1/2	400	7 Feb	Eider Mines	45c	45c	54c
Canada Mailing	52 1/2	52 1/2	52 1/2	10	50 Feb	El Pen-Rey Oils	8c	7c	8c
Canada Northern Power	10 1/4	10 1/4	10 1/4	125	10 July	El Sol Gold	9 1/2c	9c	10c
Canada Oil Lands	3.50	3.50	3.60	400	3.50 July	Emerald Glacier	25c	25c	25c
Canada Packers class B	54	53 1/2	54 1/2	471	49 Jan	Empire Brass Mfg Co. Ltd.	75c	72c	75c
Canada Permanent Mortgage	1	9.45	9.55	2,163	8 1/2c Jun	5% redeemable s f pref (called for redemption on July 15 at \$23 per share)	26c	25c	26c
Canada Southern Oils	1	2.60	2.70	600	2.40 Jun	Estrella Mines Ltd.	55c	55c	60c
Warrants	1	2.60	2.70	600	2.40 Jun	Eureka Corp	75c	72c	75c
Canada SS Lines common	75	75	75	20	73 Apr	Warrants	26c	25c	26c
Canada Wire & Cable class B	10	73	73	15	70 Apr	Falconbridge Nickel	16 1/2	16 1/2	17
Canadian Admiral Oils	44c	40c	45c	3,899	40c Jun	Famous Players	21	21	21 1/2
Canadian Atlantic Oil	5.20	5.15	5.30	1,862	5.00 Jun	Fanny Farmer	21 1/2	21 1/2	21 1/2
Canadian Bakeries	13 1/2	13 1/2	13 1/2	100	11 Jun	Fargo Oils Ltd.	2.16	2.10	2.48
Canadian Bank of Commerce	30 1/4	30 1/4	31	956	28 1/2 Jan	Federal Grain class A	17	17	17
Canadian Breweries	20 1/4	20 1/4	20 1/2	2,200	17 Apr	Preferred	20	25 1/2	26
Canadian Cannery	28 1/4	28	29 1/4	365	23 1/2 Jun	Federal Kirkland	7 1/2c	7c	7 1/2c
Canadian Car common	18	18	18	25	15 1/2 Apr	Federated Petroleum	5.00	5.00	5.15
Class A	20	19	19	625	16 1/2 Apr	Fenimore Iron Mines	1.17	1.13	1.20
Canadian Celanese common	29 1/4	29	30	745	25 July	Warrants extended to July 31 1953	5 1/4c	3 1/2c	12c
\$1.75 preferred	25	34 1/4	34 1/4	380	30 1/4 Jun	Flank Petroleum	18c	18c	19c
Canadian Chemical & Cellulose	9 3/4	9 1/2	9 3/4	940	9 1/2 Jun	Fleet Manufacturing	1.05	1.05	1.05
Canadian Decalta Gas & Oils	70c	66c	73c	4,532	50c Jun	Ford Motor class A	61	61	62
Warrants	1	19c	21c	2,000	19c July	Foundation Co	12 1/4	11 1/4	12 1/4
Canadian Devonian Petroleum	85c	85c	87c	5,400	75c Jun	Frobisher Ltd common	5.70	5.45	5.80
Canadian Dredge	52	51 1/4	52	35	45 Jun	Warrants	1.00	90c	1.00
Canadian Food Products class A	7 1/2	7 1/2	7 1/2	25	5 1/2 Jan	4% convertible debentures	100	100	100 1/2
Canadian General Electric	50	450	450	6	416 Jan	Gaitwin Explorations	49c	47c	49c
Canadian Locomotive	20 1/2	20 1/2	20 1/2	530	17 Apr	Gas Exploration of Alberta	1.05	1.02	1.05
Canadian Malartic	40c	40c	42c	5,000	40c Mar	Gatineau Power common	21 1/4	21	21 1/2
Canadian Oils Cos common	13 3/4	13 1/2	13 3/4	450	13 Apr	5% preferred	105	105	105 1/2
5% preferred	100	101	101	17	97 Jan	General Bakeries	5 1/2	5 1/2	5 1/2
Canadian Oil & Gas Reserves	1.70	1.65	1.70	2,550	1.50 Jun	General Motors	58	57 1/2	58 1/2
Canadian Pacific Railway	25 1/2	25 1/2	26	2,320	25 1/2 Jun	General Petroleum class A	5.70	5.70	5.75
Canadian Pipe Line Products	1.83	1.80	1.85	7,200	1.70 Apr	General Steel Wares preferred	100	101	101
Canadian Tire Corp common	37 1/4	37 1/4	37 1/4	100	27 1/4 May	Geneva Lake	7 1/2c	7 1/2c	8c
Canadian Vickers	16 1/4	16 1/4	16 1/2	635	15 1/2 Apr	Giant Yellowknife Gold Mines	9.45	9.25	9.45
Canadian Williston Minerals	2.01	2.01	2.15	2,525	2.01 July	Glenora Gold	3 1/2c	3 1/2c	3 1/2c
Cariboo Gold	1.05	1.05	1.05	500	1.00 Jun	God's Lake Gold	86c	86c	95c
Cassiar Asbestos Corp Ltd.	6.40	6.30	6.50	1,775	6.25 July	Goldale Mines	35c	34c	35c
Castle Trethewey	1	2.30	2.30	500	2.15 May	Goldcrest	27c	25c	28c
Central Explorers	4.45	3.90	4.55	17,700	3.70 Jun	Gold Eagle Mines	12c	12c	12c
Central Leduc Oil	2.80	2.75	2.95	3,950	2.75 July	Golden Manitou	2.35	2.20	2.40
Central Patricia	1	95c	95c	1,350	85c Jan	Goldfields Uranium	74c	70c	76c
Central Porcupine	19 1/2c	22c	22c	2,700	15c May	Goldora Mines	5 1/2c	5 1/2c	6c
Centremaque Gold	10c	10c	10c	4,400	10c Apr	Goodfish Mining	5c	5c	6c
Chamberlain Oil	25c	25c	25c	1,500	25c Jun	Goodyear Tire common	95	95	96
Charter Oils	1.44	1.40	1.45	3,100	1.35 Jun	Preferred	48 1/2	48 1/2	48 1/2
Chateau-Gai Wines	11	11	11	100	9 Jan	Gordon Mackay class A	7 1/4	7 1/4	7 1/4
Chemical Research	1.37	1.36	1.52	126,910	1.18 Jun	Graham Bousquet	80c	76c	88c
Cheskiak Mines	6c	6c	6c	17,500	5c Jan	Grandine Mines	18c	18c	21c
Chesterville Mines	55c	55c	61c	21,000	23c Jan	Great Lakes Paper common	16 1/2	16 1/2	16 1/2
Chibougamau Explorers Ltd.	93c	87c	1.05	7,200	80c Jun	Class A preferred	49 1/2	49 1/2	49 1/2
Chimo Gold	1.52	1.51	1.65	45,930	72c Jan	Great Plains Dev of Can Ltd.	5.80	5.45	6.00
Chromium	4.50	4.50	4.50	120	3.25 Apr	Great West Coal class A	310	310	310
Citra-Lartie	9c	9c	9 1/2c	6,125	8 1/2c Jan	Class B	85	6 1/2	6 1/2
Cobalt Consolidated Mining Corp	1.76	1.63	1.77	31,372	1.63 Jun	Great West Felt preferred	100	3 1/2	3 1/2
Cochonour Williams	1.10	1.10	1.20	4,400	1.00 July	Griddell Freehold	9c	6.85	7.15
Cockshutt Farm Equipment	13 1/4	13 1/4	13 1/4	810	12 1/2 Jun	Gulf Lead	13c	12 1/2c	13 1/2c
Coldstream Copper	60c	60c	63c	26,700	31c Jan	Gunnar Gold	7.85	7.70	8.25
Colomac Yellowknife	5 1/2c	5 1/2c	5 1/2c	8,000	4c Jan	Gurney Products common	4.00	4.00	4.10
Commonwealth Petroleum	4.25	4.25	4.25	600	3.90 Jun	Gwillim Lake Gold	11c	10c	12c
Conduks National	7 1/2	7 1/2	7 1/2	1,500	7 Jun	Gypsum Lime & Alabastine	35 1/2	34 1/4	35 1/2
Coniaurum Mines	63c	63c	63c	1,424	58c Jun	Hahn Brass common	14 1/2	14 1/2	14 1/2
Consolidated Allenbee Oil	48c	45c	49c	10,970	45c July	Hallwell Gold	3c	3c	3c
Consolidated Astoria	10 1/4c	10c	11c	16,400	9c Jan	Hamilton Bridge	14 1/4	14 1/4	15
Consolidated Bakeries	7 1/4	7 1/4	7 1/4	400	7 Jun	Hard Rock Gold	15 1/2c	15 1/2c	15 1/2c
Consolidated Corasun Oils	43c	43c	43c	600	43c July	Harding Carpets	8	8	8
Consolidated Discovery	2.25	2.00	2.29	103,127	1.35 Mar	Harricana Gold	16 1/2c	16c	18c
Consolidated Golden Arrow	1.05	1.00	1.10	14,200	40c Feb	Harrison Hibbert Mines	7 1/4c	7c	7 1/2c
Consolidated Guayana	46c	41c	46c	2,000	41c July	Hasaga Gold	15c	15c	15c
Consolidated Howey	50c	50c	52c	9,415	50c Jun	Head of Lakes Iron	11c	11c	11c
Consolidated Mattarow Lead	25c	23c	27c	4,450	22c Jun	Headway Red Lake	13 1/2c	12 3/4c	14 1/2c
Consolidated Mining & Smelting	26 1/4	26 1/4	27 1/4	3,020	24 1/2 Jun				
Consolidated Nicholson	13c	13c	14c	4,000	13c Jun				
Consolidated Orlac	13 1/4c	13 1/4c	14c	2,750	12 1/2c July				
Consolidated Peak Oils	38c	38c	41c	5,350	38c July				
Consolidated Press class A	8 1/2	8 1/2	8 1/2	100	5 1/2c Jan				
Consolidated Rochette	9 1/2c	9c	10 1/4c	20,700	9c Jun				

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Sale Price Last	Week's Range Low High	Sales Shares for Week	Range Since Jan. 1	Low	High
Heath Gold	1	12c	12c 13c	22,200	11c Jan	24c Apr	
Heva Gold Mines	1	29 1/2	5 1/2 6c	3,000	5 1/2c July	9 1/2c Feb	
High Crest Oils Ltd.	1	29 1/2	28c 30c	12,200	27c Jun	65c Jan	
Highland-Bell	1	1	34c 34c	1,000	30c May	48c Jan	
Highwood Sarcee	1	16c	16c 17c	2,800	15c Jun	34c Jan	
Hinde & Dauch	1	26 1/2	27	275	25 Jun	30 Feb	
Holden Manufacturing class A	1	8	8	100	7 Feb	10 Mar	
Hollinger Consol	5	14 1/4	14 1/4 14 1/2	2,230	12 1/2 Jun	15 1/2 Feb	
Home Oil	1	8.00	7.75 8.15	1,060	7.55 Jun	13 Jan	
Homer Yellowknife	1	24c	19c 25 1/2c	107,300	9c Jan	30c Feb	
Hosco Gold	1	4 1/4	6c	3,000	4 1/4c July	8 1/2c Feb	
Howard Smith Paper common	1	19	19	25	17 Apr	19 1/2 Feb	
Preferred	50	45	45	103	42 Apr	47 1/2 Jan	
Hoyle Mining	1	2.34	2.55	2,100	2.26 Jun	3.40 Mar	
Hudson Bay Mining & Smelting	1	46 1/2	45 1/4 46 1/2	1,140	40 Jun	58 Mar	
Hugh-Pam Porcupine	1	54c	54c	1,900	46c Mar	65c May	
Huron & Erie	100	120	120	5	110 Jan	125 Feb	
Husky Oil & Refining Ltd.	1	9.40	9.40 9.50	550	8.70 Jun	12c Jan	
Hy-Charger Petroleum	1	13c	12c 13 1/2c	3,000	10c Jun	27c Jan	
Imperial Bank	10	34 3/4	34 3/4 35	600	31 1/2 Apr	35c Jun	
Imperial Oil	1	30 1/4	30 1/4 30 3/4	2,770	28 Jun	36 Jan	
Imperial Tobacco of Canada ordinary	5	10 1/2	10 1/2 11	2,920	9 1/2 Jan	11 1/2 July	
Preferred	1	6 1/4	6 1/4	300	5 1/2c Feb	6 1/2 July	
4% preferred	25	23 1/2	23 1/2	40	23 Jan	24 1/2 Jun	
Industrial Acceptance common	30	31 1/4	31 1/4 31 1/2	450	29 Jun	36c Mar	
\$1.50 preferred	30	32 1/4	32 1/4 32 1/2	35	30 1/2 Jun	36 1/4 Mar	
\$2 preferred	40	38 1/2	38 1/2 39	100	37 1/2 Jun	39 July	
Inglis (John) & Co	1	10 1/2	10 1/2	89	10 1/2 July	12 May	
Inspiration Mining	1	2.10	2.05 2.25	14,525	40c Feb	5.10 Feb	
International Metals class A	1	30 1/2	29 1/2 30 1/2	145	27 Jun	34 1/4 Jan	
Preferred	100	97 1/2	97 1/2	100	94 Apr	99 Jun	
International Nickel Co common	1	41 1/4	41 1/4 41 1/2	4,290	38 1/2 Apr	46 1/4 Jan	
Preferred	5/100	129 1/4	129 1/4	80	127 Feb	131 Jun	
International Petroleum	1	22	22 22 1/2	286	22 July	30 Mar	
Interprovincial Pipe Line	5	21 1/2	21 1/2 22 1/2	6,936	19 Jun	29 1/2 Feb	
Jackknife Gold	1	12c	12c 14c	43,400	4c Jan	22c Jun	
Jaculet Mines	1	11c	10 1/2c 12c	9,100	9 1/2c Jan	24c Feb	
Jasper Oil	1	3.35	3.25 3.40	10,300	2.00 Apr	3.50 July	
Jellicoe Mines (1939)	1	6 1/2c	6c 7 1/4c	11,034	4 1/2c Jan	16c Apr	
Jet Oils Ltd.	1	31c	30c 33c	12,700	25c Jun	55c Jan	
Joburke Gold	1	13 1/4c	13 1/4c 14c	9,750	6 1/2c Jan	40c Feb	
Joliet-Quebec	1	27 1/2c	27c 28c	2,000	25c Jun	41c Jan	
Jonsmith Mines Ltd.	1	15c	15c 18c	4,000	15c July	30c Jan	
Jupiter Oils Ltd.	1	1.94	2.25	4,200	1.79 Jun	3.15 Mar	
Kayrand Mining	1	8 1/4c	8c 8 1/2c	6,000	7 1/4c Jan	13 1/2c Feb	
Kelvinator	1	21	17 1/4 23	1,161	17 1/4 July	23 July	
Kenville Oil	1	7 1/2c	7c 8 1/4c	26,500	7c Jan	18 1/2c Feb	
Kenwell Oils & Mines Ltd.	1	1.70	1.66 1.72	4,900	1.20 Jun	2.25 Feb	
Kerr-Addison	1	19 1/2	19 1/2	1,730	16 1/4 Mar	20 1/4 Jan	
Keyboycon Mines	1	15 1/2c	15c 16c	6,625	6 1/2c Jan	39c Jan	
Kirkland-Hudson	1	76c	72c 82c	9,700	72c Jan	1.53 Jan	
Kirkland Lake	1	55c	55c 58 1/2c	2,150	55c July	78 1/2c Jan	
Kirkland Townsite	1	12c	12c 12c	1,500	12c Feb	28c Jan	
Klondike-Keno	1	10c	10c 11 1/2c	11,800	10c Jun	35c Feb	
Kroy Oils Ltd.	200	1.56	1.55 1.60	3,400	1.55 Apr	2.10 Feb	
Labrador Mining & Exploration	1	8.15	8.15 8.45	1,157	8.00 Jun	11 Feb	
Lake Dufault Mines	1	86c	86c 95c	8,700	70c Jun	1.80 Apr	
Lake Lingman	1	28c	26c 31c	5,400	20c Jan	55c Feb	
Lake Osu	1	25c	25c 25c	1,300	22c July	35c Feb	
Lake Shore Mines	1	6.55	6.55 6.80	715	6.55 July	8.65 Jan	
Lake Wasa Mining	1	33 1/2c	33 1/2c	800	30c Jun	39c Mar	
Lake of the Woods common	1	30	30	100	29 1/4 May	33 Feb	
La Luz Mines	1	2.25	2.25	200	2.25 May	3.45 Mar	
Landover Oils	1	35c	33c 50c	658,300	15c Jun	51c July	
Lang & Sons	1	8	8	225	7 1/4 May	10 Jan	
Lapa-Cadillac	1	9c	10c	2,900	5 1/2c Jan	10 1/2c July	
Lapaska Mines	1	6 1/2c	6 1/2c 7c	15,000	3 1/2c Jan	9 1/2c Feb	
Laura Secord	3	14	14	145	13 Jun	14 1/2 Feb	
Laurentide Acceptance class A	1	10	10	200	9 Feb	10 1/2 July	
Lavalle Mines	1	6 1/2c	6c 6 1/2c	8,300	6c Feb	12 1/2c Jan	
Ledac-Consolidated	1	34c	34 1/2c	2,600	31c Jun	61c Jan	
Letch Gold	1	70c	70c 70c	2,550	60c Jun	1.09 Jan	
Lencourt Gold	1	10c	10c	5,000	8c Jun	17 1/2c Jan	
Lexindin Gold	1	14 1/2c	16c	45,800	6c Jan	16c July	
Little Long Lac	1	56c	56c 56c	1,000	50c Jun	1.00 Feb	
Loblaws Groceries class A	1	43	41 1/4 46	3,471	36 Apr	46 July	
Class B	1	45 1/2	45 1/2 46 1/2	100	37 1/2 Feb	46 1/2 July	
Lombard Gold	1	5 1/2c	5c 6c	6,099	3 1/2c Jan	13 1/2c Jan	
Long Island Petroleum	1	15c	15c 17c	7,500	14c Jan	30c Jan	
Louiseville Goldfields	1	15 1/4c	15 1/4c 16 1/4c	4,600	13 1/2c July	25c Jan	
Lynx Yellowknife	1	10c	11c	1,000	10c Jun	15c Jan	
Macassa Mines	1	1.75	1.75 1.80	1,610	1.58 Mar	2.05 May	
MacDonald Mines	1	80c	80c 86c	6,460	60c Jun	1.14 Jan	
Macfie Exploration	1	18c	18c 20c	13,000	17c Jan	40c Mar	
Mackeno Mines	1	40c	42c	4,660	37c Jun	90c Jan	
MacLeod-Cockshutt Gold Mines	1	2.05	2.00 2.20	2,700	1.85 July	2.95 Feb	
MacMillan & Bloedel class B	1	16 1/2	16 1/2 16 1/2	1,970	15 1/2 Jun	20 1/2 Jan	
Madsen Red Lake Gold Mines	1	1.68	1.60 1.80	12,750	1.35 Jun	2.25 July	
Magnet Consol	1	14c	13c 15 1/2c	14,000	7c Jan	19 1/2c Apr	
Malartic Goldfields	1	1.55	1.52 1.60	4,500	1.44 Apr	1.95 Feb	
Manitoba & Eastern	1	3 1/2c	4c	7,500	2c Jan	7 1/2c Feb	
Maple Leaf Milling common	1	7 1/4	7 1/4 7 1/4	300	7 1/4 Mar	8 1/4 Jan	
Marbenor Malartic	1	10c	10c 10 1/2c	14,000	9c Jun	13c Feb	
Marcus Gold	1	10 1/2c	10 1/2c 10 1/2c	5,500	9c Mar	14 1/2c Jan	
Marigold Oils Ltd.	1	75c	70c 85c	27,900	57c Feb	1.05 Apr	
Marwayne Oils Ltd.	1	45c	45c 47c	22,800	37c Jun	82c Jan	
Massey-Harris	1	8 1/2	8 1/4 8 1/2	3,855	7 1/2 Jun	10 1/4 Jan	
Matachewan Cons	1	20c	20c	500	10c Mar	27c Feb	
Maxwell Ltd.	1	6	6	130	5 Apr	7 July	
Mayo Mines Ltd.	1	9 1/2c	9c 11 1/2c	9,200	8c July	18 1/2c Feb	
McCabe Grain class A	1	12	12	100	11 1/4 Jun	12 1/2 May	
McColl Frontenac common	1	29	28 1/2 29 1/2	940	27 Jun	38 1/4 Jan	
Preferred	100	95	95	10	84 Jan	96 Jun	
McDougall-Segur	1	20c	21c	2,700	18c Feb	31c May	
McIntyre Porcupine	5	56 1/2	56 1/2 57 1/2	375	56 1/2 July	69 Jan	
McKenzie Red Lake	1	35c	35c 36c	2,500	30c Mar	40c May	
McMarmac Red Lake	1	10 3/4c	9c 11c	30,500	6 1/2c Jan	16c May	
McWatters Gold	1	8c	8c	2,500	7c Jan	12c Jan	
Mentor Exploration	5	4.80	5.00	200	3.50 Jan	6.00 July	
Merrill Island	1	36c	36c 36c	500	35c Jan	64c Mar	
Merrill Petroleum	1	3.25	3.10 3.35	4,584	2.90 Jun	3.75 July	
Mexican Light & Power pfd.	13.50	6 1/4	6 1/4	1,200	5 1/2 Feb	6 1/2 Jan	
Mexico Tramways	100	6 1/4	6 1/4	170	2.90 Apr	6 1/2 July	
Mid-Continent Oil	1	18c	17c 19c	30,800	17c Jun	38c Feb	
Mill City Petroleum	1	33c	32c 34c	3,500	30c Jun	62c Jan	
Milton Brick	1	1.85	1.85 1.90	800	1.20 Mar	1.90 Mar	
Minda-Scotia	1	12c	12c 14c	25,500	10c Jan	21c Jan	
Mindamar common	1	2.55	2.40 2.60	2,600	2.25 Jun	4.55 Jan	
Mining Corp	1	11 1/2	11 1/2 11 1/2	1,490	11 1/2 Jun	14 1/4 Jan	
Moneta Porcupine	1	44c	45c	3,210	40c Jan	56c Feb	
Montauban Mines	1	45c	45c	500	45c Mar	58c Jan	
Montoco Petroleum Ltd.	1	65c	70c	2,600	58c Jun	1.35 Mar	
Montreal Locomotive	1	14 1/4	14 1/4	270	13 1/2 Apr	15 1/2 Jan	
Moore Corp common	1	25 1/4	25 1/4 25 1/4	516	23 Jun	27 1/2 Apr	
Naco Ltd.	1	51c	51c	1,500	40c Jun	77c Jan	
National Drug preferred	5	11 1/4	12	400	11 Jun	13 1/4 Jan	
National Explorations Ltd.	1	42c	41c 42c	3,100	41c July	84c May	
National Grocers common	1	13	13	25	12 Jan	14 May	
Preferred	20	27	27 1/2	450	26 Jan	27 1/4 Feb	
National Hosiery class B	1	8	8	125	7 1/2 Jun	8 1/2 Mar	
National Petroleum	250	2.35	1.91 2.35	5,300	1.60 Jan	2.99 Jan	
National Steel Car	1	25 1/4	25 1/4 25 1/2	330	25 1/4 Apr	27 1/4 Apr	
Negus Mines	1	16c	16c 17c	2,325	15c Mar	29c Feb	
Nesbitt Labine Uranium	1	1.95	1.91 2.10	23,565	1.75 Jun	4.65 Feb	
New Alger	1	13c	13c 14c	13,200	11c Jun	29c Feb	
New Bidamaque	1	16c	15c 16c	17,000	3 1/2c Jan	27c Feb	
New British Dominion Oil	1	2.20	2.15 2.25	11,136	2.15 Feb	2.92 May	
New Calumet Mines	1	81 1/2c	80c 85c	19,300	78c Apr	1.33 Feb	
New Concord Development	1	1.60	1.56 1.65	2,987	1.53 Jun	2.25 Jan	
New Continental Oil	1	1.01	1.01 1.10	19,455	1.00 Jun	1.51 Jan	
New Delhi	1	72c	72c 89c	14,700	55c Jan	1.63 Apr	
New Devon Petroleum	1	30c	30c 33c	12,450	28c Jun	70c Jan	
New Dickinson Mines	1	2.95	2.95 3.10	10,155	2.50 Apr	3.30 Jan	
Rights	1	4 1/4c	3 1/2c 5c	65,960	3 1/2c July	7c July	
New Fortune Gold	1	27c	27c 31c	19,750	12c Jan	48c Apr	
New Goldvue	1	24c	24c 24 1/2c	3,117	22c July	55c Feb	
New Highridge	1	45c	42c 58c	42,033	10c Jan	82c Jan	
New High Malartic	1	9c	8c 10c	12,625	8c July	20c Feb	
New Jason Gold	1	7c	7 1/4c	704	5 1/2c Feb	16 1/2c Feb	
New Kelso	1	26c	26c 28 1/4c	4,300	26c July	80c Apr	
New Laguerre Mines	1	9 1/2c	9 1/2c 12c	15,500	7 1/2c Jan	23c Apr	
New Larder U.	1	1.23	1.21 1.40	118,745	12 1/2c Jan	2.95 Feb	
Newlund Mines	1	27c	27 1/2c	4,050	23c Jun	40c Jan	
New Marlon Gold	1	12c	11 1/2c 13c	24,000	3 1/2c Jan	24c Apr	
New Morrison Mines Ltd.	1	14c	14c	6,600	7 1/2c Feb	21 1/2c Feb	
New Mosher Long Lac Mines	1	63c	60c 65c	11,100	50c July	87c May	
New Mylamque Explor	1	59c	59c 63c	51,375	53c Jun	79c May	
Newnorth Gold	1	6 1/4c	6 1/4c	2,500	4 1/2c Apr	9 1/2c Feb	
New Norzone	1	6c	6c 7c	16,400	5c Jan		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radiore Uranium Mines	1	58c	48c	59c	37,900	32c Jun	1.14 Feb
Rankin Inlet	1	---	55c	58c	2,000	55c May	76c Jun
Rights	1	1/2c	1/2c	2c	105,701	1/2c July	2 1/2c July
Ranwick Uranium	1	---	12 1/2c	13c	2,500	10 1/4c Jan	26c May
Red Poplar Gold	1	20c	19c	23c	22,600	8c Jan	33c Mar
Redwater Utilities	50c	1.20	1.20	1.26	1,500	1.15 May	1.70 Mar
Reef Petroleum	1	---	15c	16 1/2c	2,750	15c May	32c Jan
Reeves MacDonald	1	---	2.00	2.15	600	1.80 May	3.25 Jan
Regcourt	1	---	4 1/2c	5c	3,000	4 1/2c Jan	11c Feb
Rio Prado Cons Oil	1	83c	80c	88c	9,819	60c Jun	1.15 Apr
Rix-Athabasca	1	2.00	1.95	2.10	13,800	1.62 Jan	3.40 Feb
Robinson Little common	10 3/4	10 3/4	10 3/4	10 3/4	85	10 1/2 Jun	12 3/4 Apr
Roche Long Lac	1	12c	11c	14c	9,900	9c Jan	22c Feb
Rowan Consolidated	1	22 1/2c	22 1/2c	26c	10,750	22c Jan	35c Feb
Class A warrants	5c	3c	5c	5c	2,000	2c Jun	7 1/2c Mar
Roxana Oils	1	23c	22c	24c	35,500	16c Jun	35c Jan
Roy Silver	1	---	12c	12c	500	10c Feb	20c Apr
Royal Bank	10	35	34 1/2	35	720	32 Jan	35 1/2 Jun
Royalite Oil	14 1/4	14 1/4	14 1/4	15	864	12 3/4 Jun	17 1/2 Jan
Rundle Oils	1	---	17c	17c	2,200	14c Jun	32c Jan
Rupunum Gold	1	---	3 1/2c	3 1/2c	14,950	3c Jan	5 1/2c Feb
Russell Industries common	1	20	19 1/2	20	685	18 1/2 Jun	24 Jan
Ryanor Mining	1	---	11 1/2c	11 1/2c	500	9c May	35c Jan
St Lawrence Corp common	1	---	35	35	75	30 1/2 Apr	37 1/4 Mar
San Antonio Gold	1	1.75	1.75	1.78	600	1.70 July	2.25 Mar
Sand River Gold	1	10c	9c	11c	5,000	3c Jan	16c Jun
Sapphire Petroleum Ltd.	2.07	2.07	2.29	2.29	3,870	1.97 Feb	2.81 Mar
Sarnia Bridge	1	---	14	14	90	13 1/2 July	16 Feb
Scurry Oils Ltd.	1.65	1.62	1.73	1.73	13,525	1.50 Jun	2.82 Jan
Security Freehold Petroleum	2.00	1.90	2.00	2.00	5,300	1.80 Apr	2.80 Jan
Shawinigan Water & Power com.	37 1/4	37 1/4	37 1/4	37 1/4	476	36 1/4 Jun	43 Mar
Class A preferred	50	---	46	46	160	43 Mar	46 July
Shawkey (1945) Mines	1	11c	10 1/2c	11 1/2c	7,533	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	---	30 1/4	31	125	28 1/4 Jan	32 Apr
Sherritt Gordon	4.35	4.35	4.45	4.45	12,260	4.25 Apr	5.75 Jan
Sicks' Breweries	1	25	25	25	495	20 Feb	25 1/2 July
Voting trust	1	24	24	25	195	20 Jan	25 July
Sigma Mines (Quebec)	1	---	7.35	7.35	150	7.00 Feb	7.75 Jan
Silanco Mining	1	21c	21c	23c	5,190	17c May	32c Jan
Silver Miller Mines	1	69c	68c	71c	25,420	50c July	1.15 Jan
Silver Standard Mines	50c	---	93c	93c	500	70c Jun	1.75 Jan
Silverwood Dairies class A	1	---	10 1/2	10 1/2	135	9 1/4 Jan	10 1/2 Jun
Class B	1	---	8	8	35	7 1/2 Mar	8 Jun
Simpsons Ltd	14 1/4	14 1/4	14 1/4	14 1/4	2,608	12 1/2 Feb	17 Mar
Siscoe Gold	1	---	42c	42 1/4c	1,550	40c May	68c Jan
Souris Valley Oil	1	---	45c	55c	8,250	45c July	1.15 Jan
Southam Co	1	---	24 1/2	24 1/2	120	20 1/2 Jan	26 Jun
Spooner Oils Ltd.	1	---	25c	26c	600	25c Jun	45c Jan
Stadcona Mines (1944)	1	35c	35c	38c	4,700	30c Jan	47c Mar
Standard Paving common	20 1/4	19	20 1/4	20 1/4	2,566	17 1/2 May	20 3/4 July
Standard Radio class A	1	---	6 1/2	6 1/2	50	6 Jun	7 Jan
Stanley Brook class A	1	---	7	7	35	6 1/2 Mar	7 1/4 Jan
Stanwell Oil & Gas Ltd.	1.63	1.60	1.72	1.72	22,219	1.00 Jun	1.85 Feb
Starratt Olsen Gold	1	18c	14 1/2c	19c	43,250	13c July	34c Jan
Steel of Canada new common	1	32	31 1/4	32	3,220	30 1/2 July	32 July
Steely Mining	1	7 1/2c	5 1/2c	7 1/4c	5,000	3 1/2c Jan	15c Feb
Steep Rock Iron Mines	1	6.80	6.40	6.90	12,259	6.10 Jun	9.75 Feb
Sturgeon River Gold	1	---	15c	15 1/2c	9,500	15c July	22 1/2c Feb
Sudbury Contact	1	69c	62c	78c	713,050	13c Feb	87c July
Sullivan Cons Mines	1	2.26	2.25	2.30	700	2.00 Apr	2.92 Jan
Supertest (ordinary)	15 1/4	15	15 1/4	15	115	13 Jan	15 1/2 July
Preferred	100	101	101	101	15	97 1/4 Jan	102 Jun
Surf Inlet	50c	---	8 1/2c	10c	5,500	6c Jan	12c Jun
Sweet Grass Oils Ltd.	25c	41c	41c	42c	79,700	41c Jun	90c Jan
Switson Industries	1	1.80	1.70	1.80	3,700	1.70 July	2.05 Jun
Sylvanite Gold	1	1.32	1.32	1.35	12,800	1.20 Mar	1.46 Jan
Taku River	1	---	7c	7c	600	6c July	10c Feb
Tamblyn Ltd common	1	---	31	31	37	30 1/2 Jun	38 1/2 Mar
Taylor, Pearson common	1	---	9 1/2	9 1/4	150	8 Jan	10 Jan
Preferred	10	10 3/4	10 3/4	10 3/4	50	10 1/2 July	10 3/4 July
Teek-Hughes Gold Mines	1	2.05	2.05	2.12	1,545	1.90 Mar	2.25 May
Thompson-Lundmark	1	12c	12c	12 1/2c	1,500	11c Jan	24c Apr
Tip Top Tailors	1	18	18	18	67	16 Jan	18 Jan
Tombill Gold	1	22c	22c	25c	5,000	21 1/2c Jun	51c Mar
Torbrut Silver Mines	1	1.09	1.03	1.11	1,000	81c Jun	1.70 Jan
Toronto Elevators	1	12 1/2	12 1/2	12 1/2	125	12 1/2 Jun	14 Feb
Toronto General Trusts	20	30 1/4	30 1/4	31	370	28 1/2 Feb	31 Mar
Toronto Iron Works class A	18 3/4	18 3/4	19	19	200	15 1/2 Apr	19 July
Toronto Mortgage	50	107	107	107	50	101 Apr	107 July
Traders Finance class A	1	28	27 1/2	28 1/4	1,391	27 1/4 Apr	30 3/4 Mar
Warrants	23 1/2c	23 1/2c	24c	24c	225	20c Jan	28 1/2c Mar
Trans Empire Oils	1	2.64	2.64	2.70	2,620	2.64 July	4.00 Mar
Trans Era Oils	1	70c	69c	80c	29,100	69c July	1.55 Jan
Trans Mountain Oil Pipe Line	1	36 1/4	35 1/2	37 1/2	2,708	32 1/2 Jun	46 1/2 Feb
Transcontinental Resources	1	41c	41c	43 1/2c	7,100	40c Jun	99c Feb
Transvision-Television	1	7c	6c	11c	14,000	6c July	17c Jan
Trend Petroleum	1	---	26c	27c	2,000	22 1/2c Jun	36 1/2c Mar
Triad Oil	1	2.35	2.35	2.43	8,430	2.00 Jun	2.84 Jan
Tungsten Corp.	1	25c	25c	27c	22,720	17c Jan	95c Mar
Union Gas	1	30 3/4	30 3/4	31	1,775	25 1/2 Feb	31 July
Union Mining	1	22 1/2c	22 1/2c	23c	2,350	16c Feb	40c May
United Asbestos	1	3.75	3.70	3.85	9,900	3.00 Feb	4.80 Mar
United Corp class B new	1	11 1/4	11 1/4	11 1/4	385	10 1/4 Jun	12 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Fuel class A preferred	50	---	58	58 1/2	118	51 July	59 Apr
Class B preferred	25	---	22 1/2	24	450	21 1/2 Jan	24 Mar
United Keno Hill	1	---	8.45	8.45	100	7 1/4 Jun	10 3/4 Jan
United Lead & Zinc	1	---	40c	44 1/4c	5,000	24c May	58c Feb
United Oils	1	---	92c	95c	4,300	90c Jun	1.60 Jan
United Steel	1	---	14	14 1/2	550	11 Feb	14 1/2 July
Upper Canada Mines	1	1.26	1.23	1.26	4,800	1.15 Jun	1.70 Jan
Van Roi Mines	1	5 1/2c	5c	5 1/2c	43,900	5c Jun	15c Jan
Ventures Ltd	1	17 1/2	17 1/4	17 1/2	1,986	16 1/2 Jun	24 1/2 Jan
Vicour Mines	1	---	9c	9c	2,000	7 1/2c Mar	15c Feb
Volamac Mines	1	---	2.45	2.60	1,650	1.37 Jan	3.25 Apr
Vulcan Oils	1	---	39c	39c	500	39c July	95c Feb
Waite Amulet	1	---	10 1/2	10 1/2	2,035	9 1/4 Jun	12 1/2 Jan
Walker G & W	1	49	48 1/2	49	2,391	42 Jan	49 July
Waterous Ltd common	1	---	12 1/2	13	170	10 1/2 Jan	13 1/2 Feb
Weedon Pyrites	1	45c	36c	45c	3,100	36c July	64c Mar
Wekusko Consolidated	1	8c	7c	9c	6,500	5c Jan	17c Apr
West Territories Oil	1c	26c	22c	26c	1,200	21c July	33 1/2c Jun
Westel Products	1	---	21	21 1/4	315	20 Jun	24 Feb
Western Ashley	1	18c	18c	20c	4,100	17c Jun	42 1/2c Jan
Western Grocers class A	1	34	34	34	15	33 Jan	34 Feb
Western Homestead	10c	1.13	1.13	1.22	6,174	1.07 Jun	1.66 Jan
Western Leaseholds Ltd.	1	5.60	5.50	5.85	2,870	5.00 Jun	6.85 Jan
Western Tungsten	1	2.22	2.20	2.40	6,600	1.90 Jun	4.35 Jan
Weston (Geo) preferred	100	95 1/2	95	95 1/2	155	91 1/2 Feb	95 1/2 Mar
Wilrich Petroleum	1	49 1/4c	47 1/2c	53c	55,930	47 1/2c July	1.14 Jan
Wiltsey-Coghlan	1	7 1/2c	7 1/2c	8c	1,500	7c July	12 1/2c Feb
Winchester Larder	1	12c	12c	13 1/2c	15,800	8 1/2c Jan	17c May
Windward Gold Mines	1	9c	8c	9c	6,500	8c July	14c Mar
Winnipeg & Central Gas	1	6 1/2	6 1/4	6 1/2	3,125	5 1/4 Apr	7 1/4 Mar
Winnipeg Electric preferred	100	99 1/4	99	99 1/4	7	98 May	100 1/2 Jun
Winora Gold	1	18c	16c	21c	80,500	5c Jan	22c July
Wood (G H) preferred	100	99	99	99	20	98 May	100 Apr
Wright-Hargreaves	1	1.96	1.96	2.03	4,050	1.90 July	2.58 Feb
Yale Lead & Zinc	1	---	30c	35c	11,500	25c Jun	47c Jan
Yankee Canuck Oil	1	12c	12c	13c	19,600	10c July	22 1/2c Jan
Yellowknife Mines	1	---	7 1/2c	8c	4,000	7c Jun	13c Mar
Yellowknife Bear Mines	1	1.33	1.23	1.34	18,640	1.23 July	1.75 Jan
Yukon Mines	1	---	19c	24c	20,850	19c July	59c Jan
Zenmac Metal Mines Ltd.	1	---	16 1/2c	16 1/2c	2,000	14c July	49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High	
Anglo Newfoundland Develop.....	5	---	8 1/4	8 1/2	485	7 Apr	9 1/4 Jan
Asbestos Corp	1	25 1/4	25 1/4	25 1/4	150	24 1/2 Jun	27 1/4 Jan
British American Banknote	*	17	17	17	25	14 Jan	17 1/2 May
Brown Co common	1	---	9	9 1/4	400	8 1/2 Jun	12 1/2 Mar
2nd preferred	*	---	48	49 1/2	105	46 1/2 Jun	49 1/2 May
Bulolo Gold Dredging.....	5	6.10	5.95	6.10	2,200	5.70 Jun	6.75 Feb
Canada & Dominion Sugar	*	17 1/4	17 1/4	17 1/4	165	16 Feb	18 1/2 Mar
Canada Vinegars	*	13 1/2	13 1/2	13 1/2	40	13 July	15 Feb
Canadian Collieries	3	---	3.45	3.50	260	3.00 Jun	4.10 Jan
Canadian General Invest	*	---	22 1/2	22 1/2	80	22 1/2 July	25 1/4 Mar
Canadian Industries common	*	34 1/2	34	34 1/2	490	33 1/2 Jun	42 Feb
Canadian Ingersoll-Rand	*	---	86	86 1/2	10	85 Feb	95 Apr
Canadian Marconi	1	---	3.75	3.75	200	3.00 Jun	5.25 Jan
Canadian Western Lumber.....	*	---	8 1/4	8 1/2	175	8 1/4 Jun	10 1/2 Feb
Consolidated Paper.....	*	38	37 1/4	38	977	34 1/4 Apr	38 1/2 Jun
Dalhousie Oil	*	20c	18c	20c	2,000	18c Jun	28c Feb
Disher Steel new common	*	---	10	10	25	10 July	10 July
Dominion Bridge	*	---	74	75	75	71 1/2 Jun	83 1/4 Jan
Dominion Glass common	*	63	63	63	30	57 Mar	63 July
International Paper common.....	1 1/4	49 1/2	49 1/2	49 1/2	250	47 1/2 Jun	55 1/2 Mar
International Utilities	5	26 1/4	26 1/2	26 3/4	625	25 1/2 Jun	29 1/2 Jan
Loblaw Inc	6	---	35 1/2	36	220	31 1/2 Apr	38 Jan
Minnesota & Ontario Paper.....	5	26	26	26 1/4	130	24 Feb	27 1/2 Jan
Molson's Brewing class A	*	---	26	26 1/4	885	24 May	26 1/4 July
Niagara Wire Weaving	*	---	31	31	70	31 July	35 Mar
Ogilvie Flour preferred	100	---	155	155	5	145 Jan	160 Jan
Pend Oreille	1	---	4.60	4.75	700	4.20 May	6.50 Jan
Price Bros	*	30 1/4	30 1/4	31	225	28 Apr	34 Mar
Yukon Consolidated	1	57c	57c	60c	15,100	53 1/2c May	69c July

OVER-THE-COUNTER SECURITIES

Quotation for Friday, July 24

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	86c	94c		Johnston (The) Mutual Fund Inc.—1	29.64	30.24	
Affiliated Fund Inc.—1.25	4.80	5.20		Keystone Custodian Funds—			
American Business Shares—1	3.86	4.12		B-1 (Investment Bonds)—1	25.80	26.98	
American Mutual Fund Inc.—1	11.25	12.22		B-2 (Medium Grade Bonds)—1	24.06	26.25	
Axe-Houghton Fund "A" Inc.—1	9.52	10.35		B-3 (Low Priced Bonds)—1	17.50	19.10	
Axe-Houghton Fund "B" Inc.—5	18.07	19.64		B-4 (Speculative Bonds)—1	11.11	12.12	
Axe-Houghton Stock Fund Inc.—1	3.01	3.29		K-1 (Income Pfd Stocks)—1	17.52	19.12	
Beneficial Corp.—1	7	7 3/4		K-2 (Appreciation Pfd Stks)—1	26.69	29.12	
Blair Holdings Corp.—1	2.30	2.80		S-1 (Quality Common Stks)—1	33.93	37.01	
Blue Ridge Mutual Fund Inc.—1	9.28	10.09		S-2 (Income Com Stocks)—1	17.47	19.06	
Bond Inv Tr of America—	20.75	22.31		S-3 (Appreciation Com Stks)—1	16.49	17.99	
Boston Fund Inc.—1	22.19	23.99		S-4 (Low Priced Com Stks)—1	6.31	6.89	
Bowling Green Fund Inc.—				Knickerbocker Fund—1	5.73	6.23	
Net asset value—10c	8.08	8.74		Lexington Trust Fund—25c	9.33	10.20	
Broad Street Invest Corp.—5	21.44	23.18		Loomis Sayles Mutual Fund—			
Bullock Fund Ltd.—1	23.24	25.46		(Net Asset Value)—	36.77	36.77	

Canada General Fund Inc.—1	8.52	9.21		Managed Funds—			
Canadian Fund Inc.—1	11.02	11.92		Automobile shares—1c	3.58	3.95	
Century Shares Trust—1	15.10	16.32		Business Equipment shares—1c	3.20	3.53	
Chemical Fund—1	18.72	20.24		Electrical Equipment shares—1c	4.34	4.78	
Christiana Securities com.—100	6,360	6,510		General Industries shares—1c	3.12	3.44	
Preferred—100	131	136		Home Furnishings shares—1c	3.11	3.43	
Commonwealth Investment—1	6.63	7.21		Non-Ferrous Metals—1c	3.65	4.02	
Composite Bond & Stock Fund Inc.—1	15.17	16.49		Paper shares—1c	4.75	5.23	
Composite Fund—1	12.50	13.59		Petroleum shares—1c	4.83	5.32	
Concord Fund Inc.—1	11.99	12.96		Steel shares—1c	4.32	4.76	
Consolidated Investment Trust—1	27 1/2	29 1/2		Manhattan Bond Fund Inc.—10c	7.78	8.53	
De Vegh Income Fund Inc.—				Massachusetts Investors Trust—			
Net asset value—1	9.41	9.50		Cts of beneficial interest—1	18.75	20.27	
De Vegh Mutual Fund Inc.—				Mass Investors Growth Stock Fund Inc.—1	16.55	17.89	
Net asset value—1	34.47	34.82		Massachusetts Life Fund—			
Delaware Fund—1	15.87	17.45		Units of beneficial interest—	27.67	29.75	
Diversified Funds Inc.—				Mutual Fund of Boston Inc.—1	14.08	15.30	
Diversified common stock—1	5.12	5.61		Mutual Invest Fund Inc.—1	15.05	16.53	
Diversified Growth Stock Fund—1	6.97	7.64		Mutual Shares Corp.—			
Diversified Investment Fund—1	6.52	7.15		Net asset value—1	12.98	12.98	
Dividend Shares—25c	1.83	2.01		Mutual Trust Shares			
Dreyfus Fund Inc.—1	10.04	10.91		Of beneficial interest—1	10.47	11.38	

Eaton & Howard—				Nation Wide Securities—			
Balanced Fund—1	30.57	32.68		Balanced Fund—1	15.32	16.43	
Stock Fund—1	22.92	24.51		National Investors Corp.—1	11.34	12.26	
Equity Fund Inc.—20c	4.89	5.07		National Security Series—			
Fidelity Fund Inc.—5	17.25	18.65		Balanced Series—1	8.97	9.80	
Financial Industrial Fund Inc.—1	2.47	2.71		Low Priced Bond Series—1	6.70	7.32	
First Boston Corp.—10	33 3/4	35 3/4		Preferred Stock Series—1	7.72	8.44	
Founders Mutual Fund—	7.89	8.58		Income Series—1	4.74	5.18	
Franklin Custodian Funds Inc.—				Speculative Series—1	5.51	3.84	
Preferred stock series—1c	6.48	7.10		Stock Series—1	5.26	5.75	
Common stock series—1c	6.87	7.52		Industrial Stock Series—1	9.93	10.85	
Fundamental Investors Inc.—2	18.65	20.44		Natural Resources Fund Inc.—1c	4.14	4.54	
Futures Inc.—1	2.56	2.78		Natural Resources of Canada Fund Inc.—1c	2.75	3.01	

Gas Industries Fund Inc.—1	19.01	20.55		New England Fund—1	17.52	18.94	
General Capital Corp.—1	58.54	62.91		Pacific Amer Investors com.—10c	6.05	6.55	
General Investors Trust—1	5.54	6.02		\$1.50 preferred—5	24 3/4	26 1/4	
Group Securities—				Petroleum & Trading—5	25	32	
Automobile shares—1c	7.36	8.07		Pine Street Fund Inc.—1	13.98	14.40	
Aviation shares—1c	8.93	9.79		Pioneer Fund Inc.—2.50	17.75	19.29	
Building shares—1c	8.77	9.61		Putnam (Geo) Fund—1	17.94	19.39	
Chemical shares—1c	8.61	9.44		Scudder, Stevens & Clark Fund Inc (net asset value)—	55.16	55.16	
Common (The) Stock Fund Inc.—1c	8.60	9.42		Scudder, Stevens & Clark—			
Electrical Equip shares—1c	4.62	5.08		Common Stock Fund—1	13.91	13.91	
Food shares—1c	5.07	5.57		Selected Amer Shares—2 1/2	12.87	13.92	
Fully administered shares—1c	7.67	8.41		Shareholders Trust of Boston—1	25.74	27.17	
General bond shares—1c	8.51	9.33		Sovereign Investors—1	7.84	8.59	
Industrial Machinery shares—1c	9.28	10.17		State Street Investment Corp.—	65.50	69.00	
Institutional bond shares—1c	9.17	9.55		Stein Roe & Farnham Fund—1	21.82	22.04	
Investing Company shares—1c	6.14	6.74		Television-Electronics Fund Inc.—			
Low Priced shares—1c	6.96	7.63		Inc—1	13.42	14.63	
Merchandising shares—1c	8.18	8.97		Texas Fund Inc.—1	5.05	5.52	
Mining shares—1c	6.11	6.70		United Accumulative Fund—1	11.96	13.00	
Petroleum shares—1c	6.61	7.25		United Continental Fund—1	4.18	4.57	
Railroad Bond shares—1c	2.78	3.06		United Income Fund Shares—1	11.82	12.85	
RR Equipment shares—1c	4.38	4.81		United Science Fund—1	5.61	6.13	
Railroad stock shares—1c	8.25	9.04		Value Line Fund Inc.—1	5.82	6.36	
Steel shares—1c	6.94	7.61		Value Line Income Fund Inc.—1	4.81	5.26	
Tobacco shares—1c	4.70	5.16		Van Strum & Towne Fund Inc.—1	8.12	8.84	
Utility shares—1c	6.82	7.48		Wall Street Investing Corp.—1	13.58	13.86	

Growth Companies Inc.—1	10.45	11.42		Washington Mutual Investors Fund—1	19.77	21.57	
Growth Industry Shares Inc.—1	24.72	25.46		Wellington Fund—1	18.55	20.05	
Guardian Mutual Fund Inc.—1	11.50	11.85		Whitehall Fund Inc.—1	4.07	4.40	
Hudson Fund Inc.—1	11.37	12.29		Wisconsin Investment Co.—1			
Income Foundation Fund Inc.—10c	1.81	1.98		Unit Type Trusts—			
Incorporated Investors—1	10.30	11.14		Diversified Trustee Shares—2.50	9.24	10.50	
Institutional Shares Ltd.—				Series E—1	2.11	2.42	
Institutional Growth Fund—1c	12.53	13.71		Independence Trust Shares—1	5.31	—	
Institutional Bank Fund—1c	83c	92c		Series 1955—1	2.52	—	
Institutional Ins Fund—1c	1.14	1.25		Series 1956—1	—	—	
Institutional Found Fund—1c	15.21	16.63					
Investment Co of America—1	11.41	12.40					
Investment Trust of Boston—1	10.96	11.98					
Investors Management Fund—1	16.50	16.86					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	111	115	Home	5	40	42
Aetna Insurance Co	10	53	55	Insurance Co of North Amer	10	86 3/4	88 3/4
Aetna Life	10	72	75	Jersey Insurance Co of N Y	10	34 1/4	
Agricultural Insurance Co	10	31 1/4	33 1/4	Lincoln National Life	10	166 1/2	171 1/2
American Alliance	10	32	34	Maryland Casualty common	1	25 1/4	26 3/4
American Automobile	4	47 1/4	49 1/4	\$2.10 prior preferred	10	47	50
American Equitable Assur	5	29 1/4	31 1/4	Massachusetts Bonding	5	23 1/2	25
American Fidelity & Casualty	5	20 1/4	21 3/4	Merchant Fire Assurance	5	39 3/4	41 3/4
American of Newark	2 1/2	24 1/4	26	Merchants & Manufacturers	4	10 3/4	11 3/4
American Re-Insurance	10	38 1/2	40 1/2	National Fire	10	62 1/2	64 1/2
American Surety	25	60 1/2	62 1/2	National Union Fire	5	39 3/4	41 3/4
Automobile	10	75	79	New Amsterdam Casualty	2	43 1/4	45 1/4
				New Hampshire Fire	10	42 1/4	44 1/4
Bankers & Shippers	10	55		New York Fire	5	23 1/2	25 1/2
Boston Insurance Co	5	33 1/4	35 3/4	North River	2.50	28 3/4	30 3/4
Camden Fire	5	22 1/4	24	Northeastern	3.33 1/4	8	9
Connecticut General Life	10	1.89	1.94	Northern	12.50	53 3/4	55 3/4
Continental Casualty Co	10	78 1/2	82	Pacific Fire	10	87	93
Crum & Forster Inc	10	46	48	Pacific Indemnity Co	10	59 3/4	62 3/4
Employees Group Assoc	*	50	52	Peerless Casualty Co	5	17 1/4	18 3/4
Employers Reinsurance	10	49 1/2	51 1/2	Phoenix	10	93	97
Federal	10	23 3/4	25 1/2	Providence-Washington	10	28	30
Fidelity & Deposit of Md	10	80	84				
Fire Assn of Philadelphia	10	64	66	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's Fund (San Fran)	10	56 1/2	58 1/2	Republic (Texas)	10	49	52
Firemen's of Newark	5	25 3/4	26 3/4	St Paul Fire & Marine	12 1/2	31 1/2	33 1/2
General Reinsurance Corp	10	37 1/4	39 1/4	Seaboard Surety Co	10	39	44
Glens Falls	5	59 1/4	61 1/4	Security (New Haven)	10	33	35
Globe & Republic	5	16 1/4	17 3/4	Springfield Fire & Marine	10	47 1/4	49 1/4
Globe & Rutgers Fire	5	33	35	Standard Accident	10	44 1/4	46 1/4
Great American	5	36 3/4	38 1/4	Travelers	100	730	750
Hanover Fire	10	38 3/4	40 3/4	U S Fidelity & Guaranty Co	2	59 1/4	61 1/4
Hartford Fire	10	151 3/4	156 3/4	U S Fire	3	37 1/4	39 1/4
Hartford Steamboiler	10	39 3/4	41 3/4	Westchester Fire	2	22 3/4	23 3/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.30s Aug. 17, 1953—	99.31	100.1	2 1/2s Nov. 1 1954—	99.12	99.24
2.75s Feb. 15, 1954—	99.29	100.1	2 1/2s Feb. 1, 1955-54—	98.28	98.8
			2 1/2s May 1, 1956—	98.28	98.8
			1 1/2s Oct. 1, 1957-55—	95	95.12
			2 1/2s May 1, 1958—	98	98.12
Central Bank for Cooperatives—			Panama Canal 3s—1961	111 1/2	113
2 1/2s Feb. 1, 1954—	99.24	99.30			
2 1/2s June 1, 1954—	99.16	99.28			
2 1/2s June 1, 1954—	99.20	99.28			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price Bid	Ask	Treasury Notes—(Cont)	Bid	Ask
Certificates of Indebtedness—			1 1/2s March 15, 1954—	97.17	99.19
2s Aug. 15, 1953—	100.0271	.0404	1 1/2s March 15, 1955—	98.17	98.19
2 1/2s Feb. 15, 1954—	99 1/2	100 1/2	1 1/2s Dec. 15, 1955—	98.14	98.16
2 1/2s March 22, 1954 w/—	100 1/2	100 1/2	1 1/2s April 1, 1956—	97.20	98.4
2 1/2s June 1, 1954—	100 1/2	100 1/2	1 1/2s Oct. 1, 1956—	97.12	97.28
Treasury Notes—			1 1/2s April 1, 1957—	96.20	97.4
Values are in 32nds—			1 1/2s Oct. 1, 1957—	96	96.16
2 1/2s Dec. 1, 1953—	99.31	100.1	1 1/2s April 1, 1958—	95.6	95.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	11- 3-52	8- 3-53	b2.20	1.80%	2.30%	3- 2-53	12- 1-53	b2.70	2.45%
2.25%	12- 1-52	9- 1-53	b2.30	2.00%	2.75%	6- 1-53	12- 1-53	b2.70	2.45%
2 1/2%	1- 2-53	10- 1-53	b2.50	2.25%	2.30%	4- 1-53	1- 4-54	b2.75	2.50%
2.65%	6- 1-53	10- 1-53	b2.50	2.25%	2.50%	5- 1-53	2- 1-54	b2.80	2.55%
2.35%	2- 2-53	11- 2-53	b2.60	2.40%	3.00%	7- 1-53	4- 1-54	b2.90	2.75%
2.75%	7- 1-53	11- 2-53	b2.60	2.40%	2.90% w/8-3-53	5- 3-54	b2.90	2.75%	

United States Treasury Bills

July 30, 1953—	Bid	Ask	Sept. 17, 1953—	Bid	Ask
Aug. 6, 1953—	b1.80	1.45%	Sept. 18, 1953 (TAB)—	b2.00	1.90%
Aug. 13, 1953—	b1.80	1.50%	Sept. 24, 1953—	b2.05	1.95%
Aug. 20, 1953—	b1.85	1.65%	Oct. 1, 1953—	b2.05	1.95%
Aug. 27, 1953—	b1.85	1.65%	Oct. 8, 1953—	b2.10	2.00%
Sept. 3, 1953—	b1.90	1.70%	Oct. 15, 1953—	b2.10	2.00%
Sept. 10, 1953—	b2.00	1.85%	Oct. 22, 1953—	b2.12	2.06%
	b1.90	1.75%			

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	33½	35	First National Bank.....	100	234	241
Bank of New York.....	100	363	375	Harris Trust & Savings Bk.....	100	375	390
Bankers Trust.....	10	49½	51	Northern Trust Co.....	100	405	425
Chase National Bank.....	15	44½	46½				
Chemical Bank & Trust.....	10	46½	48	Cleveland			
Continental Bank & Trust.....	10	53¼	6½	Central National Bank.....	20	33	34½
Corn Exchange Bank & Trust.....	20	59¾	61¼	Cleveland Trust Co.....	50	190	205
County Trust Co				National City Bank.....	16	44½	46
(White Plains N Y).....	16	60	63	Union Bank of Commerce.....	10	40½	42
Empire Trust.....	10	132	137				
				Detroit			
Federation Bank & Trust.....	10	20¾	22¾	National Bank of Detroit.....	10	46	48
Fiduciary Trust.....	10	36	38				
First National Bank				Jersey City			
of the City of N Y.....	100	387	399	First National Bank.....	25	35¾	37¾
Franklin National Bank—							
Franklin Square N Y.....	10	50	53	Los Angeles			
Guaranty Trust Co.....	20	62¼	64¼	Security-First National.....	25	100	103
Hanover (The) Bank.....	20	92½	95½				
				Pittsburgh			
Industrial Bank of Commerce.....	10	32	34	Mellon Nat'l Bank & Trust.....	100	318	333
Irving Trust.....	10	21¼	22½	Peoples 1st Nat Bank & Tr.....	20	40¼	42¼
Kings County Trust.....	10	1,450	1,500				
Long Island Trust.....	10	19	22	Portland			
Manufacturers Trust Co.....	20	60¼	62¼	First National Bank.....	12½	39	41
Meadow Brook National Bank				United States National Bk.....	20	63	65
of Freeport.....	20	29½	31				
Morgan (J P) & Co Inc.....	100	259	267	St. Louis			
National City Bank.....	20	48¾	50¼	Amer Exchange Nat'l Bank.....	20	37	40
New York Trust.....	25	104	107	Boatmen's National Bank.....	20	41¼	44¼
Public Nat'l Bank & Trust.....	17½	44½	46	First National Bank.....	17	51¼	54¼
Rye National Bank.....	2	3½	4	Manufacturers Bank & Trust.....	20	27	30
State Bank of Albany.....	10	26½	28	Mercantile Trust Co.....	25	48¼	51
Sterling National.....	25	115	119	Mutual Bank & Trust.....	25	60	63
Trade Bank & Trust Co.....	10	17	18½	St Louis Union Trust.....	20	58¾	62¾
United States Trust.....	100	267	277	Tower Grove Bank & Trust.....	20	60	
				United Bank & Trust.....	100	160	180
Chicago							
City Nat'l Bank and Trust.....	25	60½	63	San Francisco			
Continental Illinois				Bank of Amer N T & S A.....	6.25	30¾	32¼
National Bank & Trust.....	33½	81½	84½				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, July 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.4% above those of the corresponding week last year. Our preliminary total stands at \$17,981,425,709 against \$16,436,036,890 for the same week in 1952. At this center there is a gain for the week ending Friday of 6.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 25—	1953	1952	%
New York	\$8,717,549,654	\$8,218,647,255	+ 6.1
Chicago	898,902,641	788,917,751	+13.9
Philadelphia	1,084,000,000	1,025,000,000	+ 5.8
Boston	570,687,117	524,944,966	+ 8.7
Kansas City	371,654,944	378,350,101	- 1.8
St. Louis	364,600,000	296,000,000	+23.2
San Francisco	524,293,000	483,496,247	+ 8.4
Pittsburgh	382,722,277	324,505,281	+17.9
Cleveland	509,710,553	419,058,679	+21.6
Baltimore	293,594,387	258,380,033	+13.6
Ten cities, five days	\$13,717,714,573	\$12,717,300,313	+ 7.9
Other cities, five days	3,503,094,280	3,098,927,145	+13.0
Total all cities, five days	\$17,220,808,853	\$15,816,227,458	+ 8.9
All cities, one day	760,616,856	619,809,432	+22.7
Total all cities for week	\$17,981,425,709	\$16,436,036,890	+ 9.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 18. For that week there was an increase of 2.4%, the aggregate of clearings for the whole country having amounted to \$18,369,995,715 against \$17,943,049,989 in the same week in 1952. Outside of this city there was a gain of 5.6%, the bank clearings at this center showing a decrease of 1.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 0.2% and in the Boston Reserve District of 5.9%, but in the Philadelphia Reserve District the totals register a decline of 1.6%. The Cleveland Reserve District has to its credit a gain of 12.0%, the Richmond Reserve District of 6.1% and the Atlanta Reserve District of 1.7%. In the Chicago Reserve District there is an increase of 9.6%, in the St. Louis Reserve District of 3.5% and in the Minneapolis Reserve District of 6.0%. In the Kansas City Reserve District the totals are smaller by 5.3% but in the Dallas Reserve District the totals are larger by 3.2% and in the San Francisco Reserve District by 4.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 18—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	698,481,025	659,725,203	+ 5.9	608,950,418	593,550,616
2nd New York	9,113,489,450	9,072,766,305	+ 0.2	7,964,066,775	7,530,170,165
3rd Philadelphia	1,153,075,393	1,171,673,206	- 1.6	1,112,368,981	1,109,759,204
4th Cleveland	1,245,447,368	1,112,422,198	+12.0	1,080,672,444	1,000,353,785
5th Richmond	647,619,388	610,421,991	+ 6.1	558,042,058	515,278,198
6th Atlanta	912,684,676	897,385,085	+ 1.7	819,084,672	750,176,414
7th Chicago	1,350,933,090	1,232,908,658	+ 9.6	1,133,927,200	1,069,888,611
8th St. Louis	647,115,396	625,072,571	+ 3.5	562,316,115	574,483,188
9th Minneapolis	498,262,522	469,888,312	+ 6.0	452,558,362	464,189,524
10th Kansas City	616,414,499	650,748,484	- 5.3	458,101,784	571,101,199
11th Dallas	458,709,243	444,631,536	+ 3.2	380,956,961	313,061,805
12th San Francisco	1,027,763,665	995,406,435	+ 4.2	996,911,868	929,593,997
Total	18,369,995,715	17,943,049,989	+ 2.4	16,127,957,638	15,421,606,706
Outside New York City	9,726,954,635	9,210,946,839	+ 5.6	8,464,238,464	8,186,106,781

We now add our detailed statement showing the figures for each city for the week ended July 18 for four years:

Clearings at—	1953	Week Ended July 18	1951	1950
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	2,515,372	2,229,801 +12.8	1,848,395	1,834,418
Portland	5,685,919	5,089,512 +15.6	4,247,482	4,661,581
Massachusetts—Boston	568,287,176	543,000,751 + 4.7	506,803,205	495,991,709
Fall River	3,266,310	2,427,113 +34.6	2,071,838	2,063,663
Lowell	1,176,119	1,430,480 -17.8	1,025,806	1,051,398
New Bedford	3,660,241	2,621,734 +39.6	2,339,790	2,263,333
Springfield	12,304,257	11,412,734 + 7.8	9,772,729	9,935,388
Worcester	11,624,941	8,960,104 +29.7	7,095,957	7,360,526
Connecticut—Hartford	37,961,502	32,125,429 +18.2	27,555,363	23,183,329
New Haven	15,716,704	14,465,527 + 8.6	15,004,709	14,720,421
Rhode Island—Providence	33,439,600	33,992,000 - 1.6	29,668,100	28,054,900
New Hampshire—Manchester	2,642,884	1,969,623 +34.2	1,517,044	2,429,950
Total (12 cities)	698,481,025	659,725,208 + 5.9	608,950,418	593,550,616
Second Federal Reserve District—New York—				
New York—Albany	123,883,222	24,148,219 +413.2	13,935,928	23,156,845
Binghamton	4,490,125	3,898,247 +15.2	3,609,761	3,993,865
Buffalo	126,951,654	119,749,642 + 6.0	110,141,018	100,482,858
Elmira	2,958,059	2,137,912 +38.4	1,977,696	1,782,772
Jamestown	2,138,496	2,138,817 - 0.1	2,391,247	2,236,248
New York	8,643,041,080	8,732,103,150 - 1.0	7,663,719,174	7,235,499,925
Rochester	31,440,172	26,106,397 +20.4	23,194,497	22,385,523
Syracuse	22,153,201	19,346,010 +14.5	17,138,613	17,037,279
Connecticut—Stamford	23,245,837	20,336,448 +14.3	17,847,523	15,619,669
N. J.—Newark	63,627,709	56,323,010 +13.0	50,053,232	49,600,104
Northern New Jersey	69,559,895	66,478,453 + 4.6	60,058,088	58,375,077
Total (11 cities)	9,113,489,450	9,072,766,305 + 0.2	7,964,066,775	7,530,170,165

	1953	Week Ended July 18	1951	1950
	\$	\$ Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—				
Pennsylvania—Allentown	1,486,620	1,332,657 +11.6	1,242,019	1,379,609
Bethlehem	1,923,476	1,188,677 +61.8	1,749,486	1,242,641
Chester	2,181,572	1,607,778 +35.7	1,263,335	1,106,231
Lancaster	2,253,613	4,868,203 -53.7	4,115,298	3,346,767
Philadelphia	1,097,000,000	1,119,000,000 - 2.0	1,064,000,000	1,061,000,000
Reading	3,606,173	3,612,167 - 0.2	3,706,168	3,358,758
Scranton	6,748,187	7,264,753 - 7.1	6,577,156	6,292,299
Wilkes-Barre	3,591,874	3,005,254 +19.5	3,273,733	2,945,776
York	8,469,791	7,278,400 +16.4	5,792,915	5,687,554
Delaware—Wilmington	13,680,608	13,852,829 + 2.5	10,887,821	11,208,947
New Jersey—Trenton	12,133,479	9,162,488 +32.4	9,661,050	12,190,623
Total (11 cities)	1,153,075,393	1,171,673,206 - 1.6	1,112,368,981	1,109,759,204
Fourth Federal Reserve District—Cleveland—				
Ohio—Canton	10,785,666	8,522,775 +26.6	8,067,127	7,693,381
Cincinnati	271,667,868	244,725,374 +11.0	229,894,652	226,183,403
Cleveland	509,424,433	453,080,909 +12.4	431,280,281	378,498,485
Columbus	49,762,100	45,423,800 + 9.6	39,326,500	37,355,600
Mansfield	10,425,402	6,960,277 +49.8	6,851,106	6,314,423
Youngstown	12,080,244	9,273,612 +30.3	8,799,362	8,144,107
Pennsylvania—Pittsburgh	381,301,655	344,435,451 +10.7	356,453,416	336,137,386
Total (7 cities)	1,245,447,368	1,112,422,198 +12.0	1,080,672,444	1,000,353,785
Fifth Federal Reserve District—Richmond—				
West Virginia—Huntington	4,181,731	3,886,601 + 7.6	3,231,903	2,833,555
Virginia—Norfolk	19,954,000	20,614,000 - 3.2	16,424,000	12,779,515
Richmond	172,521,371	175,442,889 - 1.7	159,223,791	139,472,621
South Carolina—Charleston	5,781,057	5,602,658 + 3.2	4,262,369	3,831,229
Maryland—Baltimore	330,541,028	297,076,807 +11.3	266,735,182	261,387,625
District of Columbia—Washington	114,640,201	107,799,036 + 6.4	108,144,813	94,973,653
Total (6 cities)	647,619,388	610,421,991 + 6.1	558,042,058	515,278,198
Sixth Federal Reserve District—Atlanta—				
Tennessee—Knoxville	28,512,832	23,239,237 +22.7	24,130,330	21,988,871
Nashville	106,862,881	95,406,531 +12.0	87,030,201	83,796,024
Georgia—Atlanta	316,700,000	339,600,000 - 7.3	295,000,000	259,900,000
Augusta	7,213,583	7,539,665 - 4.3	6,248,819	4,691,026
Macon	6,516,054	5,216,775 +24.9	4,013,901	4,494,304
Florida—Jacksonville	152,003,536	130,388,763 +16.6	120,124,032	103,514,411
Alabama—Birmingham	132,700,178	133,457,496 - 0.6	128,510,213	112,094,302
Mobile	10,269,056	8,889,398 +15.5	7,305,305	6,808,208
Mississippi—Vicksburg	597,940	430,466 +38.9	471,596	425,345
Louisiana—New Orleans	151,308,616	148,216,754 + 2.1	146,250,275	152,463,923
Total (10 cities)	912,684,676	897,385,085 + 1.7	819,084,672	750,176,414
Seventh Federal Reserve District—Chicago—				
Michigan—Ann Arbor	1,914,703	1,536,927 +24.6	1,484,305	1,643,044
Grand Rapids	16,198,149	12,507,786 +29.5	13,108,291	11,747,961
Lansing	9,800,825	7,360,797 +33.2	7,131,607	6,362,170
Indiana—Fort Wayne	9,802,792	8,497,602 +15.4	7,123,429	6,749,729
Indianapolis	77,816,000	79,228,000 - 1.8	61,385,000	58,921,000
South Bend	10,481,073	8,918,617 +17.5	10,674,938	8,880,942
Terre Haute	4,435,748	3,886,118 +14.1	3,388,373	3,218,537
Wisconsin—Milwaukee	108,549,926	103,920,830 + 4.4	88,105,722	74,205,153
Iowa—Cedar Rapids	5,071,409	4,994,119 + 1.5	3,964,200	4,476,323
Des Moines	39,023,323	34,798,191 +12.1	31,204,261	32,782,371
Sioux City	15,614,517	14,498,151 + 7.7	14,865,703	17,437,305
Illinois—Chicago	1,526,824	1,859,101 -17.9	1,713,113	1,336,664
Decatur	1,014,980,915	917,026,134 +10.7	862,731,469	815,786,007
Peoria	6,060,927	4,532,943 +33.7	3,437,804	4,498,594
Rockford	15,570,566	14,280,722 + 9.0	12,815,286	13,589,382
Springfield	8,633,478	9,989,553 -13.6	6,432,110	5,669,452
Total (17 cities)	1,350,933,090	1,232,908,658 + 9.6	1,133,927,200	1,069,888,611
Eighth Federal Reserve District—St. Louis—				
Missouri—St. Louis	351,400,000	349,800,000 + 0.5	311,800,000	325,400,000
Kentucky—Louisville	176,842,360	165,099,146 + 7.1	144,686,964	152,254,888
Tennessee—Memphis	116,469,973	107,558,537 + 8.3	103,721,624	94,541,121
Illinois—Quincy	2,403,663	2,614,888 - 8.1	2,107,527	2,287,179
Total (4 cities)	647,115,396	625,072,571 + 3.5	562,316,115	574,483,188
Ninth Federal Reserve District—Minneapolis—				
Minnesota—Duluth	8,962,560	7,609,842 +17.8	8,165,143	7,350,790
Minneapolis	332,040,501	333,320,486 - 0.4	301,489,756	307,468,920
St. Paul	126,540,927	97,437,073 +29.9	115,556,985	121,215,569
North Dakota—Fargo	8,305,720	8,437,142 - 1.6	7,585,878	8,893,158
South Dakota—Aberdeen	5,225,722	4,960,947 + 5.3	4,770,650	4,445,719
Montana—Billings	5,328,102	5,014,399 + 6.3	3,750,456	3,729,054
Helena	11,858,990	13,108,423 - 9.5	11,843,496	11,086,314
Total (7 cities)	498,262,522	469,888,312 + 6.0	452,558,362	464,189,524
Tenth Federal Reserve District—Kansas City—				
Nebraska—Fremont	950,715	1,066,973 -10.9	771,321	748,874
Hastings	918,117	953,105 - 3.7	539,210	779,873
Lincoln	9,763,898	9,743,073 + 0.2	7,128,700	7,765,501
Omaha	156,901,662	166,980,655 - 6.0	144,446,493	141,614,679
Kansas—Topeka	9,626,974	9,626,974 - 0.0	7,908,241	8,740,368
Wichita	23,497,389	23,410,962 + 0.4	16,798,114	15,904,980
Missouri—Kansas City	395,205,885	415,718,359 - 4.9	264,195,436	376,204,834
St. Joseph	11,505,098	13,613,682 -15.5	10,578,621	13,314,093
Colorado—Colorado Springs	4,411,397	3,681,921 +19.8	3,280,378	2,985,853
Pueblo	3,633,364	3,401,754 + 6.8	2,455,270	2,725,144
Total (10 cities)	616,414,499	650,748,484 - 5.3	458,101,784	571,10

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 17, 1953 TO JULY 23, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 17	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23
Argentina peso—	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Basic	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Preferential	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Free	2.242778	2.243525	2.243774	2.243774	2.243774
Australia, pound	0.200125	0.200000	0.200125	0.200062	0.200062
Belgium, franc	0.0544060	0.0544060	0.0544060	0.0544060	0.0544060
Brazil, cruzeiro—	0.0230804	0.0231628	0.0227090	0.0229295	0.0229577
Basic	325833	325833	325833	325833	325833
Free	1.008281	1.008750	1.009062	1.009062	1.008437
British Malaysia, Malayan dollar	2.10450	2.10450	2.10450	2.10450	2.10450
Canada, dollar	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Ceylon, rupee	0.00285416	0.00285416	0.00285416	0.00285416	0.00285416
Finland, Markka	2.10500	2.10500	2.10500	2.10500	2.10500
France, (Metropolitan), franc	2.10500	2.10500	2.10500	2.10500	2.10500
India, Dominion of, rupee	2.815937	2.815937	2.815937	2.815937	2.815937
Ireland, pound	1.16009	1.16009	1.16009	1.16009	1.16009
Mexico, peso	2.63200	2.63200	2.63200	2.63200	2.63200
Netherlands, guilder	2.788056	2.788056	2.788056	2.788056	2.788056
New Zealand, pound	2.788056	2.788056	2.788056	2.788056	2.788056
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.0349041	0.0349041	0.0349041	0.0349041	0.0349041
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	1.93233*
Switzerland, franc	2.33335	2.33335	2.33335	2.33335	2.33335
Union of South Africa, pound	2.805417	2.805417	2.805417	2.805417	2.805417
United Kingdom, pound sterling	2.815937	2.815937	2.815937	2.815937	2.815937
Uruguay, peso	6.58327*	6.58327*	6.58327*	6.58327*	6.58327*
Uruguay, peso	5.61797*	5.61797*	5.61797*	5.61797*	5.61797*
Uruguay, peso	4.25531*	4.25531*	4.25531*	4.25531*	4.25531*
Uruguay, peso	5.31914*	5.31914*	5.31914*	5.31914*	5.31914*
Uruguay, peso (free rate)	3.30500*	3.31000*	3.30500*	3.30166*	3.30000*

*Nominal. †Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 22, 1953	Inc. (+) or dec. (—) since July 15, 1953	July 23, 1953
Assets—			
Gold certificates	20,294,102	111,000	1,158,150
Redemption fund for F. R. notes	797,084	10,999	100,105
Total gold cert. reserves	21,091,186	100,001	1,058,045
Other cash	339,455	9,169	10,657
Discounts and advances	520,981	321,346	552,115
Industrial loans	2,943	128	1,695
U. S. Govt. securities:			
Bought outright—			
Bills	1,672,304	—	1,578,804
Certificates	4,995,716	—	6,782,500
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,848
Total bought outright	24,963,666	—	2,388,054
Held under repurchase agreement	—	—	150,000
Total U. S. Govt. securities	24,963,666	—	2,238,054
Total loans and securities	25,487,590	321,218	1,684,244
F. R. from foreign banks	23	—	24,364
F. R. notes of other banks	172,511	6,732	24,364
Uncollected cash items	3,860,793	384,316	282,728
Bank premises	49,941	89	4,263
Other assets	128,788	10,143	69,843
Total assets	51,130,287	136,966	808,326
Liabilities—			
Federal Reserve Notes	25,792,685	93,692	1,043,228
Deposits:			
Member bank—reserve accts.	19,742,254	345,367	583,788
U. S. Treasurer—gen. acct.	538,934	101,038	56,994
Foreign	524,606	35,932	241,193
Other	322,575	143,666	72,864
Total deposits	21,128,369	352,063	695,123
Deferred availability cash items	3,083,796	404,976	376,445
Other liab. and accrued divs.	19,181	2,025	4,400
Total liabilities	50,024,031	144,580	728,950
Capital Accounts—			
Capital paid in	260,578	68	14,463
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	233,459	7,546	18,579
Total liabilities & cap. accts.	51,130,287	136,966	808,326
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.0%	0.4%	2.6%
Contingent liability on acceptances purchased for foreign correspondents	25,288	465	16,150
Industrial loan commitments	3,583	132	2,843

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 15: Increases of \$776 million in holdings of Treasury bills, \$3,129 million in holdings of Treasury certificates of indebtedness, and \$4,239 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$61 million at all reporting member banks; the principal changes were increases of \$28 million in Chicago, \$19 million in New York City, and \$12 million in the Minneapolis District, and a decrease of \$13 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$161 million. Loans to banks decreased \$339 million.

Holdings of Treasury bills increased \$413 million in New York City, \$133 million in Chicago, and by smaller amounts in all of the other districts. Holdings of Treasury certificates of indebtedness increased substantially in all districts, reflecting the sale of tax anticipation certificates. Holdings of United States Government bonds increased \$51 million in the San Francisco District and a total of \$145 million at all reporting member banks.

Demand deposits adjusted decreased \$348 million in New York City and \$61 million in the Philadelphia District, and increased \$116 million in the Chicago District and \$76 million in the Kansas City District; the net decrease at all reporting member banks was \$193 million. Demand deposits credited to domestic banks increased \$557 million.

Borrowings decreased \$292 million in New York City, \$91 million in the San Francisco District, and a total of \$551 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	July 15, 1953	Inc. (+) or dec. (—) since July 8, 1953	July 16, 1953
Assets—			
Loans and investments—total	80,048	3,981	2,452
Loans—net	39,268	98	3,121
Loans—gross	39,888	98	3,177
Commercial, industrial, and agricultural loans	22,651	61	1,843
Loans to brokers and dealers for purchasing or carrying securities	1,764	161	365
Other loans for purchasing or carrying securities	751	4	35
Real estate loans	6,322	16	497
Loans to banks	428	339	244
Other loans	7,972	1	1,481
U. S. Government securities—total	33,326	4,064	536
Treasury bills	3,085	776	455
Treasury certificates of indebtedness	5,224	3,129	1,369
Treasury notes	5,548	14	469
U. S. bonds	19,469	145	981
Other securities	7,454	15	133
Reserves with Federal Reserve Banks	14,124	360	1,091
Cash in vault	935	1	7
Balances with domestic banks	2,919	443	401
Liabilities—			
Demand deposits adjusted	52,643	193	64
Time deposits except government	18,568	12	1,378
U. S. Government deposits	6,226	4,239	357
Interbank demand deposits:			
Domestic banks	10,950	557	702
Foreign banks	1,283	7	37
Borrowings	331	551	1,105

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Service Co., preferred stock	Aug 12	237
PARTIAL REDEMPTION		
Citizens Utilities Co.—		
1st mortgage and collat. trust 3½% bds, due 1972	Sep 1	*
Great Consolidated Electric Power Co., Ltd.—		
1st mtge., 7% bonds, series A, due 1954	Aug 1	51
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353
Seabrook Farms Co., 3¾% debentures, due 1962	Aug 1	55
Sun Ray Drug Co., 15-year 3½% debentures	Aug 1	55

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Carrier Corp., 4.8% convertible preferred stock	Aug 20	50
Eastern New York Power Corp.		
3¼% 1st mortgage bonds, due 1961	Aug 1	51
Foots Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
New York University —		
1st mtge., 4¼% bonds, due after Aug. 1, 1953	Aug 1	2786
Standard Power & Light Corp., \$7 cumul. pfd. stock	Aug 1	55

*Announcement in this issue. †In Volume 177.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec	Holders of Rec
East Sullivan Mines, Ltd.	120c	8-15	7-15
Eastern Corporation	25c	9-1	8-14
Eastern Industries, Inc., common (quar.)	10c	8-1	7-15
6% convertible preferred (s-a)	15c	8-1	7-15
Eastern Utilities Associates (quar.)	50c	8-15	8-3
Ecuadorian Corp., Ltd. (quar.)	10c	9-21	8-31
Edgar Brothers Co. (quar.)	15c	7-27	7-20
Edgewater Steel Co. (quar.)	52½c	9-12	8-31
Ekco Products Co., common (quar.)	37½c	8-1	7-15
4½% preferred (quar.)	\$1.12½	8-1	7-15
Elastic Stop-Nut Corp. of America	25c	8-1	7-15
Elder Mines, Ltd. (interim)	12c	8-12	7-28
Electro Refractories & Abrasives Corp.—			
5% preferred (quar.)	62½c	8-1	7-20
Electrol, Inc. (stock dividend)	4%	7-31	7-15
Elgin National Watch Co. (quar.)	15c	9-17	8-27
Ely & Walker Dry Goods Co., com. (quar.)	25c	9-1	8-12
Emhart Mfg. Co. (quar.)	25c	8-15	7-15
Empire District Electric Co.—			
5% preferred A (quar.)	\$1.25	9-1	8-14
Empire Millwork Corp. (quar.)	15c	7-31	7-15
Employers Group Associates (quar.)	50c	7-31	7-17
Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30
Eppens, Smith Co. (s-a)	\$2	8-1	7-25
Equitable Credit Corp. 50c pfd. (quar.)	12½c	9-1	8-15
60c preferred (quar.)	15c	9-1	8-15
Equity Corp., common	15c	8-28	7-10
\$2 conv. preferred (quar.)	50c	9-1	7-24
Erie Forge & Steel Corp., common	15c	8-10	7-20
6% 1st preferred (quar.)	15c	8-1	7-20
5% 2nd preferred (quar.)	62½c	8-1	7-20
Erie Railroad Co.—			
\$5 preferred (quar.)	\$1.25	9-1	8-13
\$5 preferred (quar.)	\$1.25	12-1	11-13
Erlanger Mills Corp., common (quar.)	12½c	8-31	8-17
4½% prior preferred (quar.)	\$1.12½	9-1	8-17
Eversharp, Inc., common (quar.)	35c	8-1	7-15
5% preferred (quar.)	25c	10-1	9-16
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-17
Falstaff Brewing Corp., common (quar.)	25c	7-30	7-16
4½% preferred (quar.)	\$0.185625	10-1	9-11
Farmer Brothers Co. (Los Ang.) (increased)	6c	7-31	7-21
Farmers & Traders Life Insurance Co.—			
Syracuse (N. Y.) (quar.)	\$2.50	10-1	9-15
Farrington Mfg. Co., 5% preferred (quar.)	68c	8-15	8-1
Fate-Root-Heath (quar.)	20c	8-1	7-15
Fedders-Quigan Corp., com. (stock dividend)	2%	8-21	8-7
5% preferred series A (quar.)	62½c	8-28	8-18
5½% convertible preferred (initial)	68½c	8-28	8-18
Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-17
Federal Insurance Co., new com. (initial)	15c	9-10	8-31
Federal Loan Co. of Pittsfield, com. (irreg.)	2½c	7-31	7-20
\$1.20 participating preferred (quar.)	30c	7-31	7-20
7% convertible preferred (initial quar.)	11c	7-31	7-20
Federal-Mogul Corp. (quar.)	50c	9-10	8-28
Federated Department Stores, Inc.—			
Common (quar.)	62½c	7-31	7-10
4¼% preferred (quar.)	\$1.06¼	7-31	7-10
Felin (J. J.) & Co., common	\$1	10-12	10-1
Ferro Corp.—			
Stock dividend	2%	9-25	9-4
Cash dividend	40c	12-18	12-4
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	8-1	7-16
Fidelity & Deposit Co. of Maryland (quar.)	75c	7-31	7-14
Fire Association of Philadelphia (quar.)	75c	10-1	8-28
Firth Sterling, 7% pfd. (quar.)	\$1.75	8-1	7-17
Fitzsimmons Stores, Ltd.—			
5% cum. partic. class A (increased quar.)	25c	9-1	8-20
5% non-cumulative participating class B (increased quarterly)	25c	9-1	8-20
6% preferred (quar.)	37½c	9-1	8-20
Food Fair Stores, Inc. (stock dividend)	5%	8-27	7-16
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¾c	8-1	7-15
Foots Bros. Gear & Machine—			
Common (increased quar.)	32½c	8-1	7-22
5¼% convertible preferred (initial)	18c	8-1	7-22
60c conv. pfd. (Entire issue called for redemption on Aug. 1 at \$12 per share plus this dividend, convertible into common until July 30)	15c	8-1	—
Foster & Kleiser Co. (quar.)	17½c	8-15	8-1
Franklin Stores Corp. (quar.)	20c	7-30	7-20
Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3
Freiman (A. J.) Ltd., common (quar.)	112½c	8-1	7-15
4½% preferred (quar.)	\$1.12½	8-1	7-15
Froedtert Corp., common	15c	7-31	7-15
\$2.20 preferred (quar.)	55c	7-31	7-15
Fuller Brush Co., class A (quar.)	25c	8-1	7-20
Class AA (quar.)	\$1	8-1	7-20
Fulton Oil Co. (quar.)	25c	8-1	7-21
Fulton Industrial Securities, common	14c	8-1	7-15
\$3.50 preferred (quar.)	87½c	8-1	7-15
Gabriel Co., 5% preferred (quar.)	12½c	8-1	7-15
Gale & Co., common (quar.)	15c	8-1	7-20
\$1.50 preferred A (quar.)	37½c	8-1	7-20
\$6 preferred (quar.)	\$1.50	8-1	7-20
Gamble-Skogmo, Inc., common (quar.)	15c	7-31	7-20
5% preferred (quar.)	62½c	7-31	7-20
Gardner-Denver Co., common (quar.)	50c	9-3	8-12
4% preferred (quar.)	\$1	8-1	7-16
General American Oil Co. of Texas—			
6% convertible preferred (quar.)	15c	7-31	6-15
General Baking Co., common	25c	8-1	7-15
\$8 preferred (quar.)	\$2	10-1	9-17
General Cigar Co. (quar.)	25c	9-15	8-14
General Finance Corp.—			
5% preferred series A (s-a)	25c	11-25	11-10
4% preferred series C (s-a)	\$1	11-25	11-10
General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-10
General Metals Corp. (s-a)	60c	8-14	8-10
General Mills Inc. (increased quar.)	62½c	8-1	7-10
Extra	50c	8-1	7-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93¾c	8-1	7-8
\$5 preferred (quar.)	\$1.25	8-1	7-6
General-Outdoor Advertising—			
6% preferred (quar.)	\$1.50	8-15	8-1
6% preferred (quar.)	\$1.50	11-16	11-2
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	8-1	6-30
\$5.50 preferred (quar.)	\$1.37½	8-1	6-30
\$4 preferred (quar.)	\$1	8-1	6-30
General Public Utilities Corp.—			
(Quarterly representing a payment out of net income from domestic subsidiaries)	35c	8-15	7-17
Special (representing a payment substantially from net income received from Philippine subsidiaries)	5c	8-15	7-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Shoe Corp., common (quar.)	82½c	7-31	7-21	International Business Machines Corp.—				Louisiana Power & Light			
\$3.50 preferred (quar.)	87½c	7-31	7-21	Quarterly	\$1	9-10	8-19	4.96% preferred (initial quar.)	\$1.2813	8-1	7-13
General Steel Ware Co., Ltd., common	125c	8-15	7-17	International Harvester Co.—				Louisville & Nashville RR. (quar.)	\$1	9-11	7-31
5% preferred (quar.)	\$1.25	8-1	7-3	7% preferred (quar.)	\$1.75	9-1	8-5	Lucky Stores, Inc. (quar.)	12½c	8-15	8-5
General Telephone Co. of California—				International Nickel Co. of Canada, Ltd.—				Lukens Steel Co., common (quar.)	25c	8-15	7-31
4½% preferred (quar.)	22½c	8-1	7-8	7% preferred (quar.)	\$1.75	8-1	7-2	Extra	50c	8-15	7-31
5% preferred (quar.)	25c	8-1	7-8	International Products Corp. (quar.)	25c	9-21	8-31	Lyon Metal Products—			
General Telephone Co. of Indiana—				International Telephone & Telegraph Corp.	25c	7-22	6-19	5% preferred (quar.)	62½c	8-1	7-15
\$2 preferred (quar.)	50c	8-1	7-15	International Utilities Corp., com. (quar.)	35c	9-1	8-13	5% preferred (quar.)	62½c	11-1	10-15
Common (quar.)	50c	8-1	7-15	\$1.40 convertible preferred (quar.)	35c	8-1	7-15	Macco Corp., common (quar.)	15c	7-31	7-21
General Telephone Co. of the Southwest—				\$1.40 convertible preferred (quar.)	35c	11-2	10-14	5¾% preferred (quar.)	\$1.43¾	9-1	8-18
\$2.20 preferred (quar.)	55c	8-1	7-15	Interprovincial Pipe Line Co.—				Mackintosh-Hemphill Co. (quar.)	25c	8-25	8-14
General Waterworks, 5.10% pfd. (quar.)	\$1.27½	8-1	7-20	New common (initial s-a)	15c	8-1	7-10	Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06¼	8-1	7-8
5% preferred (quar.)	\$1.25	8-1	7-20	Interstate Engineering Corp.	10c	8-31	8-15	4% preferred B (quar.)	\$1	8-1	7-8
Gillette Co., common (quar.)	50c	9-5	8-3	Intertype Corp.	35c	9-15	9-1	Madison Square Garden Corp.	50c	8-27	8-17
\$5 preference (quar.)	\$1.25	8-1	7-11	Investment Foundation, Ltd., com., (s-a)	\$75c	10-15	9-15	Mailman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-14
Glatfelter (P. H.) Co., common (quar.)	25c	8-1	7-15	6% conv. preferred (quar.)	\$75c	10-15	9-14	Mallory (P. R.) & Co.—			
4½% preferred (quar.)	56¼c	8-1	7-15	Investors Trust Co. of Rhode Island—				4½% convertible preferred (quar.)	56¼c	8-1	7-15
Globe & Republic Insurance Co. of America—				\$2.50 preferred (quar.)	37½c	8-1	7-20	Manning Maxwell & Moore, Inc. (quar.)	30c	9-10	8-20
Semi-annual	40c	8-1	7-21	Participating	25c	8-1	7-20	Stock dividend	10%	9-10	8-20
Globe-Wernicke Co., common (quar.)	10c	9-15	9-4	\$2.50 preferred (quar.)	37½c	11-2	10-19	Market Street Railway—			
7% preferred (quar.)	\$1.75	10-1	9-18	Participating	25c	11-2	10-19	6% prior preferred (liquidating)	\$3.50	7-28	—
Goodall Rubber Co. (quar.)	15c	8-15	8-1	Iowa, Illinois Gas & Electric Co.—				Mar-Tex Realization (s-a)	5c	12-1	11-15
Goodall Sanford Inc., 4% pfd. (quar.)	\$1	9-1	8-14	\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Marshall Field & Co. (quar.)	50c	7-31	7-15
6% preferred (quar.)	75c	9-1	8-14	Iowa Public Service Co., common (quar.)	35c	9-1	8-14	Massachusetts Valley RR. Co. (s-a)	\$3	8-1	7-1
Goodyear Tire & Rubber Co. of Canada, Ltd.				3.75% preferred (quar.)	93¾c	9-1	8-14	Matheson Chemical Corp., common (quar.)	50c	9-15	8-27
4% preference (quar.)	50c	7-31	7-10	3.90% preferred (quar.)	97½c	9-1	8-14	4¼% convertible preferred (quar.)	\$1.06¼	9-1	8-7
Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20	4.20% preferred (quar.)	\$1.05	9-1	8-14	May Department Stores Co., common (quar.)	45c	9-1	8-14
4½% preferred (quar.)	56¼c	8-1	7-20	Ironite, Inc., 55c conv. preferred (quar.)	13¼c	7-31	7-17	\$3.40 preferred (quar.)	85c	9-1	8-14
Gratton & Co., Ltd., class A (quar.)	125c	9-15	8-25	Jack & Heintz, Inc., common (quar.)	10c	15c	7-15	\$3.75 preferred (quar.)	93¾c	9-1	8-14
Class A (quar.)	125c	9-15	8-25	4% preferred (quar.)	50c	10-1	9-15	\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-14
Class A (quar.)	125c	12-15	11-25	Jacksonville Gas Corp. (quar.)	35c	8-14	7-24	Maytag Co., \$3 preference (quar.)	75c	8-1	7-15
Graham-Paige Corp.—				Jantzen Knitting Mills, Inc., com. (quar.)	20c	8-1	7-15	McArthur Chemical, 5% preferred (quar.)	25c	8-1	7-15
5% conv. preferred (accum.)	31¼c	8-1	7-10	5% preferred A (quar.)	\$1.25	8-31	8-25	McCabe Grain Co., Ltd.—			
Grand Union Co., common (quar.)	25c	8-27	8-3	4.25% preferred B (quar.)	\$1.06¼	8-1	7-15	60c preference class A (quar.)	115c	8-1	7-15
Grayson-Robinson Stores, Inc.				4% preferred (quar.)	\$1	8-1	7-10	Class B (quar.)	115c	8-1	7-15
\$2.25 preferred (quar.)	56¼c	8-17	8-3	Jervis Corp. (quar.)	15c	8-15	7-16	McCall Corp. (quar.)	30c	8-1	7-10
Great West Coal Co., Ltd.—				Extra	40c	8-15	7-16	McColl-Fontenac Oil Co., Ltd. (quar.)	125c	8-31	7-31
50c class A (quar.)	\$12½c	8-15	7-31	Johnson & Johnson, common (quar.)	35c	9-11	8-28	McCord Corp., common (quar.)	50c	8-28	8-14
Green (H. L.) Co. (quar.)	50c	8-1	7-15	4% preferred (quar.)	\$1	7-31	7-31	Extra	25c	8-28	8-14
Greer Hydraulics, Inc. (quar.)	10c	9-1	8-14	Johnson Ranch Royalty, common (extra)	5c	8-1	7-20	\$2.50 preferred (quar.)	62½c	9-30	9-15
Griesdieck Western Brewery				Common	2c	11-1	10-20	McCormick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10
5% convertible preferred (quar.)	37½c	8-1	7-16	Extra	3c	11-1	10-20	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	7-31
Griess-Pfleger Tanning Co.	15c	8-1	7-15	Johnston Testers, Inc. (quar.)	15c	7-29	7-15	Mead Corp., common (quar.)	40c	9-1	8-4
Guardian Mutual Fund	10c	7-24	7-15	Kaiser Aluminum & Chemical, com. (quar.)	32½c	8-31	8-12	4¼% preferred (quar.)	\$1.06¼	9-1	8-4
Gulf Life Insurance Co. (initial quar.)	12½c	8-3	7-15	Stock dividend (subject to the approval of the California Corp. Dept.)	5%	8-31	8-12	Melville Shoe Corp., common (quar.)	45c	8-1	7-17
Gulf Mobile & Ohio RR. Co.—				5% preferred (quar.)	62½c	9-1	8-13	4¾% preferred A (quar.)	\$1.18¾	9-1	8-14
Common (quar.)	50c	9-14	8-25	Kalamazoo Vegetable Parchment Co. (quar.)	25c	9-10	9-1	Merchants & Manufacturers Insurance Co., N. Y. (s-a)	27½c	8-1	7-22
\$5 preferred (quar.)	\$1.25	9-14	8-25	Kansas City Power & Light				Metropolitan Edison Co.—			
\$5 preferred (quar.)	\$1.25	12-15	11-28	3.80% preferred (quar.)	95c	9-1	8-14	3.80% preferred (quar.)	95c	10-1	9-3
\$5 preferred (quar.)	\$1.25	3-12-54	2-20	4% preferred (quar.)	\$1	9-1	8-14	3.85% preferred (quar.)	96¼c	10-1	9-3
Gurney Products Ltd., \$1.60 pfd. (quar.)	40c	8-1	7-15	4.50% preferred (quar.)	\$1.12½	9-1	8-14	3.90% preferred (quar.)	97½c	10-1	9-3
Hagerstown Gas Co. (quar.)	17½c	8-1	7-15	Kellogg Co.—				4.35% preferred (quar.)	\$1.08¼	10-1	9-3
Halliburton Oil Well Cementing Co.—				3½% preferred (quar.)	87½c	10-1	9-15	4.45% preferred (quar.)	\$1.11¼	10-1	9-3
New common (initial)	45c	9-10	8-27	3½% preferred (quar.)	87½c	1-2-54	12-15	Meyerco Corp. (quar.)	12½c	8-1	7-20
Stock dividend	100%	8-14	7-24	Kentucky Stone Co., common (quar.)	37½c	10-15	10-8	Miami Copper Co.	50c	9-23	9-9
Hallnor Mines, Ltd.	15c	9-1	8-10	Common (quar.)	37½c	1-15-54	1-8	Michigan Central RR. (s-a)	\$25	7-31	7-10
Hamilton Bridge Co., Ltd. (quar.)	\$12½c	9-15	8-31	Common (quar.)	37½c	1-15-54	1-8	Michigan Gas & Electric			
Hamilton Cotton, Ltd., common	135c	9-1	8-10	5% preferred (s-a)	\$1.25	1-15-54	4-8	4.40% preferred (quar.)	\$1.10	8-1	7-15
5% preferred (quar.)	\$1.25	8-15	8-5	Kentucky Utilities Co., common (quar.)	25c	9-15	8-25	Michigan Seamless Tube	25c	7-29	7-20
5% preferred (quar.)	\$1.25	11-14	11-5	4¾% preferred (quar.)	\$1.18¾	9-1	8-14	Michigan Steel Tube Products Co.	15c	8-7	7-28
Hamilton Manufacturing Co. (quar.)	20c	9-1	8-14	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-25	8-31	Mid-Continent Petroleum Corp. (quar.)	75c	9-12	8-14
Hancock Oil Co., class A (quar.)	10c	9-1	8-14	Keyes Fibre Co.				Extra	25c	9-12	8-14
Class B (quar.)	10c	9-1	8-14	Class A (quar.)	75c	8-1	7-10	Mid-West Abrasive Co. (quar.)	10c	9-1	8-14
Hanna (M. A.) Co., class A (quar.)	50c	9-11	8-31	Keystone Custodian Funds—				Midland & Pacific Grain Corp., Ltd.	14c	7-31	7-15
Class B (quar.)	50c	9-11	8-31	Income Preferred Stock Fund series "K-1."				Midwest Piping Co.	50c	8-14	7-31
\$4.25 preferred (quar.)	\$1.06¼	9-1	8-14	(Regular of 44c from net investment income and a special of 38c from net realized gains)	82c	8-15	7-31	Miller & Rhoades, 4¼% preferred (quar.)	\$1.06¼	7-31	7-20
Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	8-1	7-20	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	Minneapolis Gas Co.	28¼c	8-10	7-24
5½% preferred (quar.)	\$1.37½	11-1	10-20	Kleinfelt (I. B.) Rubber Co. (quar.)	\$1	8-1	7-10	Minute Maid Corp., common (initial)	10c	9-1	8-18
5½% preferred (quar.)	\$1.37½	2-1-54	1-20	Knudsen Creamery Co., 60c pfd. (quar.)	25c	9-11	8-28	\$1.60 preferred (quar.)	40c	8-1	7-17
Hart, Shaffner & Marx (quar.)	40c	8-14	7-24	Kobacker Stores, Inc. (quar.)	20c	7-31	7-16	Mission Dry Corp. (quar.)	5c	7-31	7-17
Hartford Electric Light (quar.)	68¾c	8-1	7-15	Kresge (S. S.) Co. (quar.)	50c	9-10	8-18	Mississippi Glass Co.—			
Hart J. F., Ltd., class A	\$12½c	8-1	7-20	Kress (S. H.) & Co. (quar.)	75c	9-1	8-14	4% preferred (quar.)	15c	10-1	9-18
Hat Corp. of America Co.				Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	9-30	9-24	Mississippi Power & Light—			
4½% preferred (quar.)	56¼c	8-1	7-16	4½% preferred A (quar.)	\$1.12½	12-30	12-23	\$6 1st preferred (quar.)	\$1.50	8-1	7-15
Hathaway Bakeries, Inc. (quar.)	25c	9-1	8-20	Kroger Company, common (quar.)	40c	9-1	8-10	Mississippi Valley Barge Lines Co.—			
Haydock Fund (quar.)	15c	7-31	6-30	6% 1st preferred (quar.)	\$1.50	10-1	9-15	Treasury quarterly	20c	7-20	7-3
Hayes Mfg. Corp. (quar.)	15c	8-1	7-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Mississippi Valley Public Service—			
Hays Corp., 5% preferred (quar.)	\$1.25	8-1	7-15	La'Algon Apparel, Inc. (quar.)	10c	8-10	7-24	Common (quar.)	35c	8-1	7-15
Hazeltine Corp. (quar.)	25c	9-15	9-1	La Crosse Telephone Corp. (quar.)	20c	7-31	7-9	5% preferred (quar.)	\$1.25	8-1	7-15
Hecht Company, common (quar.)	45c	7-31	7-10	La Salle Extension University (quar.)	10c	10-10	9-28	Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	10-1	9-18
3¾% preferred (quar.)	93¾c	7-31	7-10	Lafayette National Bank (Brooklyn) (s-a)	\$1	8-14	7-31	Mitchell (J. S.) & Co., Ltd.	\$3¼c	10-1	9-15
Hercules Cement (quar.)	25c	10-1	9-18	Lake Dufault Mines (interim)	12½c	7-27	7-16	Mitchell (Robert), Ltd. (s-a)	\$50c	12-15	11-16
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-3	Lake of the Woods Milling, Ltd.—				Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
Hercules Steel Products, 7% pfd. A (quar.)	35c	8-1	7-15	Common (quar.)	140c	9-1	8-3	4.50% preferred (quar.)	\$1.12½	8-1	7-15
Hershey Chocolate Corp.—				7% preferred (quar.)	\$1.75	9-1	8-3	4.80% preferred (quar.)	\$1.20	8-1	7-15
4¼% preferred series A (quar.)	53¼c	8-15	7-25	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	7-31	7-21	Monroe Loan Society	34¾c	9-1	8-27
Heywood-Wakefield Co., common	75c	9-10	8-21	Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Monsanto Chemical Co., common (quar.)	62½c	9-1	8-10
5% preferred B (quar.)	31c	9-1	8-14	Class B (quar.)	15c	9-30	9-15	\$3.85 preference series C (quar.)	96¼c	9-1	8-10
Higbee Company, 5% preferred (quar.)	\$1.25	8-1	7-15	Class A (quar.)	15c	12-31	12-15	Montana Power Co., common	40c	7-27	7-8
Higbee Mfg. Co., common	15c	8-3	7-15	Landis Machine Co. (Mo.) (quar.)	25c	8-15	8-5	\$6 preferred (quar.)	\$1.50	8-1	7-11
Stock dividend	2%	8-3	7-15	Quarterly	25c	11-15	11-5	Monterey Oil Co. (quar.)	20c	9-15	9-1
Hilton Hotels Corp., common (quar.)	30c	9-1	8-14	Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	8-1	7-15	Moody's Investors Service—			
4% convertible preferred (quar.)	50c	9-1	8-14	Laura Secor Candy Shops, Inc. (quar.)	120c	9-1	7-31	\$3 participating preference (quar.)	75c	8-15	8-1
Holly Sugar Corp., common (quar.)	25c	8-1	7-7	Laurentide Acceptance Corp., Ltd.—				Moore Corp., Ltd., common (quar.)	\$12½c	10-1	9-4
5% preferred (quar.)	37½c	8-1	7-7	Class B	\$12½c	7-31	7-15	7% preferred A (quar.)	\$1.75	10-1	9-4
Holly Stores, 5% preferred (accum.)	31¼c	8-1	7-20	Class A	10c	7-31	7-15	7% preferred B (quar.)	\$1.75	10-1	9-4
Home Insurance Co. (quar.)	50c	8-1	7-1	5% preferred (quar.)	\$10c	7-31	7-15	4% preferred (quar.)	125c	10-1	9-4
Horner's, Inc. (quar.)	25c	8-1	7-17	Lee Rubber & Tire Corp. (quar.)	\$30c	7-31	7-15	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-24
Hornel (George A.) & Co., common (quar.)	62½c	8-15	7-25	Leece-Neville Co. (quar.)	75c	8-1	7-15	Morrell (John) & Co. (quar.)	12½c	7-30	7-10
6% preferred A (quar.)	\$1.50	8-15	7-25	Lees (James) & Sons Co.	20c	7-26	7-6	Morris Plan of America, common (quar.)	5c	8-1	7-3
Horn & Hardart (N. Y.), common	25c	8-1	7-11	3							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-13	Republic Supply Co. (Calif.) (quar.)	35c	7-25	7-10	Steel Co. of Canada, Ltd., common (quar.)	\$20c	8-1	7-7
4% adj. preferred (quar.)	25c	8-10	7-16	Revere Copper & Brass Inc. (quar.)	50c	9-1	8-10	Preference (quar.)	\$120c	8-1	7-7
7% guaranteed (s-a)	\$3.50	8-1	7-20	Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	9-5	8-15	Stein (A.) & Co. (quar.)	30c	8-14	7-30
Normet Mining Corp., Ltd.	18c	9-30	9-1	Class B (quar.)	1c	9-1	8-5	Sterchi Bros. Stores (quar.)	37½c	9-11	8-23
North Shore Gas Co. (quar.)	85c	9-1	8-15	Rice Ranch Oil Co.	50c	8-1	7-15	Sterling Breweries, Inc.	25c	7-30	7-18
North Eastern Insurance Co. (Hartford) (s-a)	25c	8-14	8-7	Rice-Stix, Inc., common (quar.)	\$1.75	10-1	9-15	Stern & Stern Textiles	56c	10-1	9-13
Northern Illinois Corp., common (quar.)	20c	8-1	7-20	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stevens (J. P.) Co. (quar.)	50c	7-31	7-27
\$1.50 conv. preferred (quar.)	37½c	8-1	7-20	7% 2nd preferred (quar.)	30c	8-1	7-20	Stewart Warner Corp. (quar.)	35c	9-5	8-14
Northern Liberties Gas (s-a)	60c	9-14	8-3	Rich's, Inc., common	93½c	8-1	7-20	Stix, Baer & Fuller Co., common	30c	10-12	9-30
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-16	3¼% preferred (quar.)	75c	9-15	8-14	Strawbridge & Clothier, common (quar.)	25c	8-1	7-20
Northern Redwood Lumber Co. (quar.)	\$1.50	8-14	7-31	Richfield Oil Corp. (quar.)	5c	8-18	7-20	Stubnitz Greene Spring Corp. (quar.)	12½c	7-31	7-15
Northwest Airlines, Inc.				Rio Grande Valley Gas (Texas)	28c	8-1	7-10	Suburban Electric Securities Co.	\$1	8-1	7-15
4.60% convertible preference (quar.)	28½c	8-1	7-20	River Brand Rice Mills, Inc. (quar.)	50c	8-14	7-31	\$4 2nd preferred (quar.)	\$1	11-2	10-13
Northwest Engineering, class A (quar.)	25c	8-1	7-15	Riverside Cement Co., class A (accum.)	15c	8-1	7-18	\$4 2nd preferred (quar.)	65c	8-17	7-15
Extra	10c	8-1	7-15	Roanoke Gas Co. (increased quar.)	56½c	7-30	7-15	Suburban Propane Gas, 5.20% pfd. (quar.)	25c	9-10	8-14
Class B (quar.)	25c	8-1	7-15	Robbins Mills, 4.50% preferred A (quar.)	56½c	7-30	7-15	Sullivan Consolidated Mines, Ltd.	25c	9-10	8-14
Extra	10c	8-1	7-15	Rochester Gas & Electric Corp.	\$1	9-1	8-14	Sun Oil Co., common (quar.)	\$1.12½	8-1	7-10
Nunn-Bush Shoe Co. (quar.)	20c	7-30	7-15	4% preferred F (quar.)	\$1.02½	9-1	8-14	4½% preferred A (quar.)	\$1	9-4	8-5
Ohio Leather Co. (quar.)	25c	7-31	7-20	4.10% preferred H (quar.)	\$1.18½	9-1	8-14	Sunshine Biscuits, Inc. (quar.)	25c	8-6	7-23
Oklahoma Gas & Electric, common (quar.)	37½c	7-30	7-14	\$4.75 preferred I (quar.)	15c	8-1	7-13	Superior Steel Corp. (quar.)	50c	10-1	9-1
Oklahoma Natural Gas Co., com. (quar.)	30c	8-15	7-31	Rockland Light & Power Co., com. (quar.)	\$1.16	8-1	7-13	Swift & Co. (quar.)	50c	12-54	12-1
4.92% preferred (quar.)	61½c	8-15	7-31	4.65% preferred	25c	7-27	7-15	Quarterly	25c	7-31	7-17
4¼% preferred (quar.)	59½c	8-15	7-31	Rohr Aircraft Corp. (quar.)	\$1.25c	9-1	8-15	Technicolor, Inc., new common (initial)	50c	9-24	9-10
Okonite Company (quar.)	50c	8-1	7-17	Rolland Paper Co., Ltd., common (quar.)	\$1.06¼	9-15	9-1	Tennessee Corp. (quar.)	12½c	10-1	9-20
Olin Industries, common	20c	9-30	9-18	4¼% preferred (quar.)	10%	7-29	6-8	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-13
4% preferred A (quar.)	\$1.12½	7-31	7-15	American deposit receipts ordinary (final)	35c	9-10	8-27	Texas Gulf Sulphur (quar.)	25c	9-15	8-26
Oliver Corp., 4½% preferred (quar.)	10c	8-1	7-15	Ross (J. O.) Engineering (quar.)	5c	9-23	8-26	Texas Industries, Inc. (quar.)	15c	7-31	7-13
Oliver United Filters, Inc., class B (quar.)	25c	8-1	7-15	Royalties Management	30c	8-1	7-20	Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-10
Extra	50c	8-1	7-15	Russell-Miller Milling Co. (quar.)	5%	8-21	7-28	\$4.56 preferred (quar.)	\$1.14	8-1	7-10
\$2 convertible class A (quar.)	\$1.20c	8-15	7-15	Ryan Consolidated Petroleum	5%	8-21	7-28	\$4 preferred (quar.)	\$1	8-1	7-10
Ontario Steel Products Co., Ltd., com. (quar.)	\$1.75	8-15	7-15	Stock dividend	50c	7-31	7-17	Texton, Inc. (R.I.), \$1.25 conv. pfd. (quar.)	31½c	10-1	9-18
7% preferred (quar.)	\$1.25	8-1	7-20	S. & W. Fine Foods, Inc.	\$1.06	10-1	9-4	4% preferred A (quar.)	\$1	10-1	9-18
Outlet Co. (quar.)	25c	9-10	8-20	4% convertible preferred (quar.)	70c	8-15	8-5	Thalheimer Brothers, common (quar.)	15c	7-31	7-20
Pabst Brewing Co. (quar.)	\$1.25	8-1	7-15	Sagunay Power Co., 4¼% pfd. (quar.)	14c	11-15	10-31	3.65% redeemable preferred (quar.)	91½c	7-31	7-20
Pacific Finance Corp., 5% pfd. (quar.)	31½c	8-1	7-15	St. Croix Paper Co. (quar.)	\$1.25	9-15	9-1	Thatcher Glass Mfg. Co.	60c	8-15	7-31
Pacific Gas & Electric Co.	37½c	8-15	7-27	St. Louis, San Francisco Ry.	\$1.25	12-15	12-1	\$2.40 convertible preference (quar.)	62½c	8-1	7-10
6% preferred (quar.)	34½c	8-15	7-27	5% convertible preferred A (quar.)	14c	8-15	8-1	Thermoid Co., \$2.50 conv. preferred (quar.)	5%	9-9	8-6
5½% preferred (quar.)	31½c	8-15	7-27	5% convertible preferred A (quar.)	14c	11-15	10-31	Tobacco Securities Trust Co., Ltd.	17½c	7-28	7-8
5% 1st preferred (quar.)	31½c	8-15	7-27	San Antonio Transit (increased quar.)	14c	2-15-54	2-1	Amer. dep. rcts. for ord. reg. (interim)	\$1.06¼	9-1	8-14
5% redeemable 1st preferred (quar.)	31½c	8-15	7-27	Quarterly	14c	5-15-54	5-1	Toledo Edison Co., common (quar.)	\$1.14	9-1	8-14
5% redeemable 1st preferred A (quar.)	75c	8-15	7-20	Quarterly	120c	8-1	7-15	4.25% preferred (quar.)	\$1.14	9-1	8-14
Pacific Lighting Corp. (quar.)	\$1.25	8-1	7-20	Scarfe & Co., Ltd., class A (quar.)	110c	8-1	7-15	4.56% preferred (quar.)	40c	8-21	8-4
Pacific Power & Light, 5% pfd. (quar.)	32½c	8-1	7-15	Class B (quar.)	50c	8-10	7-20	Townsend Co. (quar.)	37½c	8-1	7-14
Pacific Public Service Co.	10c	9-1	8-14	Schenley Industries Inc. (quar.)	27½c	8-1	7-20	Trane Company (quar.)	65c	7-31	7-3
\$1.30 1st preferred (quar.)	25c	7-31	7-17	Schwitzer-Cummins Co.	\$1	8-1	7-17	Transamerica Corp. (s-a)	63½c	8-3	7-15
Pacific Western Oil Corp.	62½c	9-15	8-31	5½% preferred A (quar.)	85c	8-1	7-17	Transcontinental Gas Pipe Line	25c	8-14	8-5
4% preferred (quar.)	\$1	10-1	9-15	Scott Paper Co.	30c	8-15	7-24	\$2.25 preferred (quar.)	25c	11-16	11-5
Pan American World Airways, Inc.	50c	7-31	7-17	\$4 preferred (quar.)	91½c	9-1	8-14	Trinity Universal Insurance (Dallas, Texas)	40c	9-11	8-23
Panhandle Eastern Pipe Line, com. (quar.)	7½c	8-14	7-31	\$3.40 preferred (quar.)	\$1.07½	9-1	8-14	Quarterly	\$1.06¼	8-15	8-6
4% preferred (quar.)	22½c	12-15	12-3	Scotten Dillon Co. (quar.)	15c	10-1	9-19	True Temper Corp., common (quar.)	\$1	8-15	7-20
Paramount Motors Corp.	35c	7-31	7-3	Scovill Mfg. Co.	\$1.12½	10-1	9-19	Tyler Rubber, \$4.25 preferred (quar.)	\$1	8-15	7-20
Park Chemical Co.	30c	8-26	8-12	3.65% preferred (quar.)	\$1.12½	10-1	9-19	Union Electric Co. (Mo.)	92½c	8-15	7-20
Park Sheraton Corp.	30c	8-26	8-12	4.30% preferred (quar.)	\$1.12½	10-1	9-19	4.50% preferred (quar.)	87½c	8-15	7-20
4½% non-cumulative preferred (s-a)	34½c	9-2	8-3	Common (quar.)	10c	9-1	8-14	\$3.70 preferred (quar.)	87½c	8-15	7-20
Park & Tilford Distillers Corp. (quar.)	25c	7-31	7-23	\$4.50 series A preferred (quar.)	10c	9-1	8-14	\$3.50 preferred (quar.)	87½c	8-15	7-20
Parke, Davis & Co. (reduced)	10c	9-1	8-15	Scythos & Co. Ltd., common (quar.)	10c	9-1	8-14	Union Gas Co. of Canada, Ltd.	135c	8-1	7-3
Parker Pen Co., class A (quar.)	25c	9-11	8-28	5% preferred (quar.)	10c	9-1	8-14	Increased quarterly	25c	8-1	7-20
Class B (quar.)	12½c	9-11	8-28	Seaboard Container Corp., class A	50c	9-10	8-7	Union Lumber Co. (quar.)	50c	8-8	7-10
Peabody Coal Co.	10c	8-15	7-24	Seabrook Farms Co., partic. preferred	10c	10-1	9-10	Union Oil Co. of Calif. (quar.)	\$1.25	9-1	8-14
5% convertible prior preferred (quar.)	34½c	9-2	8-3	Sears, Roebuck & Co. (quar.)	31½c	10-1	9-10	United Aircraft Corp., 5% conv. pfd. (quar.)	25c	9-15	8-15
Peaslee-Gault, common (quar.)	25c	7-31	7-23	Securities Acceptance Corp., common	40c	8-1	7-17	United Air Lines, common (quar.)	\$1.12½	9-1	8-15
Peck, Stow & Wilcox	25c	9-11	8-28	5% preferred (quar.)	12c	7-27	6-26	4½% convertible preferred (quar.)	50c	9-1	8-18
Peerless Casualty (N. H.) (quar.)	25c	9-11	8-28	Selected American Shares, Inc.	25c	8-3	7-17	United Biscuit Co. of America, com. (quar.)	\$1.12½	10-15	10-6
Peerless Cement Corp.	10c	8-15	7-24	From investment income	\$130c	8-25	7-15	\$4.50 preferred (quar.)	7½c	9-22	9-8
Peninsular Grinding Wheel	40c	10-1	9-10	Shawinigan Water & Power Co., com. (quar.)	\$50c	10-2	9-2	United Can & Glass Co., common (quar.)	56½c	9-22	9-8
Peninsular Telephone Co.	25c	8-15	7-25	4% preferred series A (quar.)	\$56½c	10-2	9-2	Series A preferred (quar.)	87½c	8-1	7-13
Common (quar.)	25c	11-15	10-24	4½% preferred series B (quar.)	\$27½c	8-15	7-31	United Continental Fund	4c	7-31	7-15
\$1 preferred (quar.)	25c	11-15	10-24	Class A (quar.)	\$75c	8-15	7-31	From net investment income	\$10c	8-31	7-31
\$1 preferred (quar.)	33c	8-15	7-25	Class B (quar.)	\$25c	8-15	7-31	United Corps, Ltd., class B	138c	8-15	7-15
\$1.32 preferred (quar.)	33c	11-15	10-24	Extra	15c	8-3	7-3	Class A (quar.)	15c	8-1	7-14
\$1.32 preferred (quar.)	32½c	8-15	7-25	Sheraton Corp. of America (quar.)	5%	8-3	7-3	United Drill & Tool, Class A (quar.)	25c	8-1	7-14
\$1.30 preferred (quar.)	32½c	11-15	10-24	Stock dividend	87½c	8-15	7-31	Class B (quar.)	25c	9-10	8-24
\$1.30 preferred (quar.)	\$1.50	8-1	7-2	Sherwin Williams Co., com. (increased quar.)	50c	8-15	7-31	United Electric Coal Cos. (quar.)	25c	9-10	8-24
Penman's Ltd., common	\$1.25	10-1	9-10	Extra	\$1	9-1	8-14	United Fuel Investments, Ltd.	175c	10-1	9-4
6% preferred (quar.)	\$1.06¼	8-1	7-15	4% preferred (quar.)	125c	8-1	7-10	6% class A preferred (quar.)	4c	7-31	7-15
Pennsylvania Glass Sand Corp., com. (quar.)	\$1.06¼	8-1	7-15	Sherwin-Williams Co. of Canada, Ltd.	125c	7-31	7-15	(From net investment income)	45c	9-30	8-31
5% preferred (quar.)	\$1.06¼	8-1	7-15	Common (quar.)	115c	10-1	8-31	United Gas Improvement Co., common	\$1.06¼	10-1	8-31
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06¼	8-1	7-15	Shirriff's, Ltd., 5% preferred (quar.)	110c	10-1	8-31	4¼% preferred (quar.)	62½c	8-1	7-3
Pennsylvania Salt Mfg. Co. (quar.)	\$1.06¼	8-1	7-15	Sidney Blumenthal—see Blumenthal (Sidney)	65c	9-15	8-14	United Shoe Machinery, common (quar.)	37½c	8-1	7-13
Peoples Gas, Light & Coke Co. (quar.)	\$1.06¼	8-1	7-15	& Co.	75c	9-4	7-23	U. S. Fire Insurance Co. (quar.)	35c	8-1	7-13
Peoples National Bank (Brooklyn) (quar.)	\$1.06¼	8-1	7-15	Sinclair Oil Corp. (quar.)	100%	9-4	8-12	U. S. Foll Co.	5%	8-1	7-13
Perkins Machine & Gear (quar.)	\$1.06¼	8-1	7-15	Skelly Oil Co. (quar.)	\$145c	8-1	7-10	Class A and B (stock dividend)	5%	8-1	7-13
Permanent Cement Co. (quar.)	\$1.06¼	8-1	7-15	Stock dividend	56c	8-3	7-3	Payable in class B stock only	10%	8-14	8-3
Permutit Co. (quar.)	\$1.06¼	8-1	7-15	Slater (N.) & Co., Ltd., common (quar.)	25c	9-10	8-28	U. S. Hoffman Machinery Corp.	\$1.06¼	9-1	8-19
Extra	15c	9-10	8-28	Smith (A. O.) Corp. (quar.)	\$25c	7-30	6-30	4¼% participating preferred (quar.)	45c	9-15	9-1
Philadelphia Dairy Products	\$1.12½	10-1	9-11	Smith (S. Morgan) Co. (quar.)	\$25c	7-30	6-30	U. S. Potash Co. (quar.)	75c	8-1	7-17
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-11	Smith (Howard) Paper Mills, com. (quar.)	\$150c	7-30	6-30	6% preferred (quar.)	20c	8-15	8-1
\$4.50 1st preferred (quar.)	\$1	10-1	9-11	4% preferred (quar.)	\$22½c	8-15	7-31	U. S. Spring & Bumper Co. (quar.)	10c	8-14	8-3
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11	Solar Aircraft Co., 90c conv. pfd. (quar.)	10c	9-4	8-9	U. S. Vitamin Corp. (quar.)	\$1.50	8-15	7-24
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11	Southern American Gold & Platinum Co.	50c	7-31	7-5	\$6 preferred (quar.)	62½c	8-1	7-13
Philadelphia Electric Co.	40c	9-30	9-2	Southern California Edison, common (quar.)	28c	7-31	7-5	United Transit, 5% preferred (quar.)	25c	9-1	8-14
Common (increased quar.)	25c	9-30	9-2	4.48% preferred (quar.)	28½c	7-31	7-5	Universal Insurance Co. (quar.)	35c	8-1	7-18
\$1 pref. common (quar.)	95c	8-1	7-10	4.56% preferred (quar.)	37½c	8-1	7-18	Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-16
3.80% preferred (quar.)	\$1.07½	8-1	7-10	6% preferred (quar.)	\$1.20	8-1	7-15	Extra	\$1.06¼	9-1	8-15
4.30% preferred (quar.)	\$1.07½	8-1	7-10	Southern Canada Power Co., Ltd., common	\$1.25	9-15	8-14	Universal Pictures Co., ¼% pfd. (quar.)	30c	8-1	7-22
4.40% preferred (quar.)	\$1.10	8-1	7-10	Southern Indiana Gas & Electric Co.	30c	8-15	7-20	Upper Peninsula Power Co., common (quar.)	\$1.31¼	8-1	7-22
4.60% preferred (initial quar.)	\$1.17	8-1	7-10	4.80% preferred (quar.)	80c	8-6	7-31	5¼% preferred (quar.)	12½c	8-1	7-16
Philby Morris & Co., Ltd.	97½c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Western Pacific RR. Co., com. (quar.)	75c	8-17	8-3	Wickes Corp. (quar.)	25c	8-21	7-28	Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
5% preferred A (quar.)	\$1.25	8-17	8-3	Winn & Lovett Grocery Co. (monthly)	11c	7-31	7-20	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
5% preferred A (quar.)	\$1.25	11-16	11-2	Monthly	11c	8-31	8-20	Yellowknife Bear Mines, Ltd.	14c	7-28	6-29
5% preferred A (quar.)	\$1.25	2-15-54	2-1	Monthly	11c	9-30	9-18	York County Gas Co. (quar.)	50c	8-1	7-17
Western Tablet & Stationery				Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15	Zellers, Ltd., common	120c	8-1	7-2
5% preferred (quar.)	\$1.25	10-1	9-10	Wisconsin Investment Co., (from investment income)	4c	7-31	7-15	5% preferred (quar.)	131¼c	8-1	7-2
Westminster Paper Co., Ltd., cl. A (quar.)	\$12½c	7-31	7-10	Wizard Boats, Inc., common	2½c	8-1	7-15	6% preferred (quar.)	137½c	8-1	7-2
Class B (quar.)	\$12½c	7-31	7-10	Wisconsin Public Service Corp.—							
Westmoreland, Inc. (quar.)	25c	10-1	9-15	5% preferred (quar.)	\$1.25	8-1	7-15				
Weston Electrical Instrument Corp.	25c	9-10	8-26	5.04% preferred (quar.)	\$1.26	8-1	7-15				
Wheeling & Lake Erie RR., common (quar.)	\$1.43¾	8-1	7-17	Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10				
4% prior preferred (quar.)	\$1	8-1	7-17	Woolworth (F. W.) & Co., Ltd.—							
White Sewing Machine Corp., common	25c	8-1	7-17	Ordinary (interim)	20%	8-25	7-2				
\$2 prior preferred (quar.)	50c	8-1	7-17	Wrigley (Wm.), Jr. Co. (monthly)	25c	8-1	7-2				
Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-18	Monthly	25c	9-1	8-20				
Whitehead Brothers Rubber (initial quar.)	15c	8-15	8-1	Extra	25c	9-1	8-20				
White's Auto Stores, Inc., common (quar.)	17½c	8-15	7-25	Monthly	25c	10-1	9-19				
5½% convertible preferred (quar.)	34¾c	8-15	7-25	Monthly	25c	11-2	10-20				

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§ Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Andalusia, Ala.

Bond Sale—The \$215,000 public improvement bonds offered July 15 were awarded to a group composed of Thornton, Mohr & Farish, of Montgomery, Hendrix & Mayes, and Sterne, Agee & Leach, both of Birmingham, as 3¼s and 4s, at a price of 100.03, a basis of about 3.45%. Due serially on Aug. 1 from 1954 to 1963 inclusive.

Greensboro, Ala.

Bond Sale—The \$205,000 first mortgage natural gas revenue bonds offered June 5—v. 177, p. 2399—were awarded to Sterne, Agee & Leach, of Birmingham, as 4½s, at par.

Union Springs, Ala.

Bond Offering—Charlie S. Eley, Secretary of the Water Works and Gas Board, will receive sealed bids until 1 p.m. (CST) on July 29 for the purchase of \$625,000 water works and natural gas systems mortgage revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1983 inclusive. Callable as of Aug. 1, 1958. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bonds Not Sold—No bids were submitted for the \$37,000 building bonds offered July 23—v. 178, p. 94.

Springerville, Ariz.

Bond Offering—Al G. Wilson, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 3 for the purchase of the following:

\$35,000 not to exceed 4½% water improvement bonds. Due on July 1 from 1954 to 1970 inclusive.

60,000 not to exceed 5% water revenue bonds. Due on July 1 from 1955 to 1971 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Town Treasurer's office or at the First National Bank, Holbrook. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Alta Vista Elementary Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 27 for the purchase of \$62,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Analy Union High School District, Sonoma County, Calif.

Bond Offering—Wm. J. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (CDST) on Aug. 11 for the purchase of \$500,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Eastern Municipal Water District (P. O. 512 West Florida Ave., Hemet), Calif.

Bond Offering—Ruth E. Norton, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CDST) on Aug. 4 for the purchase of either \$2,500,000 general obligation water bonds or \$4,300,000 bonds. Bids may be made for either issue or for both of them in accordance with the following provisions.

\$2,500,000 bonds, of which \$380,000 maturing on Sept. 1 from 1959 to 1966 inclusive will bear interest at a rate not exceeding 5%, and \$2,120,000 maturing on Sept. 1 from 1967 to 1981 inclusive will be issued at a rate not exceeding 4½%.

4,300,000 bonds, of which \$680,000 due on Sept. 1 from 1959 to 1966 inclusive will be issued at a rate not exceeding 5%, and \$3,620,000 due on Sept. 1 from 1967 to 1981 inclusive will bear interest at a rate not exceeding 4½%.

The bonds will be dated Sept. 1, 1953. Principal and interest (M-S) payable at the District Treasurer's office or at the office of the Bank of America National Trust & Savings Association in San Francisco or Los Angeles; or at any fiscal agent of the District in Chicago or New York City, at the option of the holder. Legality approved by O'Melveny & Myers, of Los Angeles.

Elk Hills School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on Aug. 11 for the purchase of \$550,000 building bonds. Dated July 7, 1953. Due serially from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Elsinore Union High Sch. Dist., Riverside County, Calif.

Bond Sale—The \$210,000 building bonds offered July 13—v. 178, p. 94—were awarded to a group composed of the Bank of America National Trust & Savings Association, Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco; C. N. White & Co., Oakland, and Jones, Cosgrove & Miller, of Pasadena, at a price of 100.11, a net interest cost of about 4.15%, as follows:

\$30,000 4¼s. Due on Aug. 1 from 1960 to 1962 inclusive.

90,000 4s. Due on Aug. 1 from 1963 to 1971 inclusive.
90,000 4¼s. Due on Aug. 1 from 1972 to 1978 inclusive.

Fontana School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Aug. 10 for the purchase of \$360,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Garvey School District Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 28 for the purchase of \$160,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Keppel Union School District, Los Angeles County, Calif.

Bond Sale—The \$40,000 building bonds offered July 21—v. 178, p. 246—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.77, a basis of about 4.40%.

La Habra School District, Orange County, Calif.

Bond Sale—The \$155,000 building bonds offered July 21—v. 178, p. 246—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Lancaster Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$190,000 building bonds offered July 21—v. 178, p. 246—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, and Taylor & Co., of Beverly Hills, jointly, as 4s, at a price of 101.46, a basis of about 3.81%.

Old River Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$59,000 building bonds offered July 21—v. 178, p. 246—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4¼s, at a price of 100.40, a basis of about 4.20%.

Orland Joint Union School District, Glenn and Tehama Counties, Calif.

Bond Sale—The \$398,000 building bonds offered July 20—v. 178, p. 191—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$60,000 5s. Due on Aug. 1 from 1954 to 1956 inclusive.
80,000 2¾s. Due on Aug. 1 from 1957 to 1960 inclusive.
140,000 3¼s. Due on Aug. 1 from 1961 to 1967 inclusive.
118,000 3½s. Due on Aug. 1 from 1968 to 1973 inclusive.

Portola Elementary School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (CDST) on Aug. 4 for the purchase of \$99,000 building bonds. Dated June 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Rincon Valley Union Sch. Dist., Sonoma County, Calif.

Bond Sale—The \$79,000 building bonds offered July 7—v. 177, p. 2726—were awarded to Dean Witter & Co., of San Francisco, at a price of par, a net interest cost of about 3.93%, as follows:

\$40,000 3s. Due on July 15 from 1954 to 1963 inclusive.
39,000 4s. Due on July 15 from 1964 to 1973 inclusive.

Rio Linda Union School District, Sacramento County, Calif.

Bond Sale—The \$144,000 building bonds offered July 13—v. 178, p. 191—were awarded to a group composed of William R. Staats Co., Los Angeles, Dean Witter & Co., and Blyth & Co., both of San Francisco, at a price of 100.10, a net interest cost of about 4.06%, as follows:

\$24,000 4s. Due on Aug. 15 from 1955 to 1962 inclusive.
48,000 4¼s. Due on Aug. 15 from 1963 to 1966 inclusive.
72,000 4s. Due on Aug. 15, from 1967 to 1972 inclusive.

Rocklin Elementary School District, Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (CDST) on July 27 for the purchase of \$23,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Russell School District, Alameda County, Calif.

Bond Sale—The \$34,000 building bonds offered July 14—v. 178, p. 94—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$11,000 5s. Due on Aug. 15 from 1954 to 1964 inclusive.
23,000 4¼s. Due on Aug. 15 from 1965 to 1978 inclusive.

San Dimas Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$172,000 building bonds offered July 21—v. 178, p. 247—were awarded to Weeden & Co., of San Francisco, as 3¼s, at a price of 100.58, a basis of about 3.17%.

San Mateo, Calif.

Bond Offering—William J. O'Farrell, City Clerk, will receive sealed bids until 11 a.m. (CDST) on Aug. 12 for the purchase of \$820,000 municipal improvement bonds. Dated Sept. 1, 1953. Due on

Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Mateo Union High Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$3,500,000 building bonds offered July 21—v. 178, p. 95—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.15, a net interest cost of about 2.80%, as follows:

\$600,000 4¼s. Due on June 1 from 1954 to 1957 inclusive.

1,100,000 2½s. Due on June 1 from 1958 to 1964 inclusive.

1,400,000 2¾s. Due on June 1 from 1965 to 1971 inclusive.

400,000 3s. Due on June 1, 1972 and 1973.

Santa Rosa High School District, Sonoma County, Calif.

Bond Sale—The \$1,250,000 building bonds offered July 21—v. 178, p. 191—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.85%, as follows:

\$160,000 5s. Due on Aug. 1 from 1954 to 1957 inclusive.

365,000 2½s. Due on Aug. 1 from 1958 to 1965 inclusive.

425,000 2¾s. Due on Aug. 1 from 1966 to 1973 inclusive.

300,000 3s. Due on Aug. 1 from 1974 to 1978 inclusive.

Other members of the syndicate: First Boston Corp., Weeden & Co., of San Francisco; Harris Trust & Savings Bank, of Chicago; California Bank, of Los Angeles; Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco; William R. Staats & Co., of Los Angeles; Heller, Bruce & Co., Kaiser & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco; Taylor & Co., of Beverly Hills; Hill Richards & Co., Davis, Skaggs & Co., Brush, Slocumb & Co., and Hannaford & Talbot, all of San Francisco.

Sierra Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on Aug. 4 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1953. Due serially from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

South Sacramento School District, Sacramento County, Calif.

Bond Sale—The \$59,000 building bonds offered July 15—v. 178, p. 191—were awarded to the Bank of America National Trust & Savings Association, of San Francisco,

at a price of 100.13, a net interest cost of about 4.31%, as follows:
\$20,000 4½s. Due on Aug. 15 from 1955 to 1964 inclusive.
39,000 4½s. Due on Aug. 15 from 1965 to 1978 inclusive.

Terrace Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Aug. 10 for the purchase of \$180,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Vineland School District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on Aug. 4 for the purchase of \$150,000 building bonds. Dated June 23, 1953. Due annually from 1954 to 1967 inclusive. Principal and interest payable at the County Treasurer's office.

Whittier Elementary Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 28 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

COLORADO

The Colorado College (P. O. Colorado Springs), Colo.

Bond Offering—William H. Gill, President, will receive sealed bids until 9 p.m. (MST) on July 31 for the purchase of \$600,000 (non tax-exempt) dormitory construction bonds. Due on Jan. 1 from 1956 to 1993 inclusive.

CONNECTICUT

New Britain, Conn.

Bond Offering—W. H. Judd, President of the Board of Finance and Taxation, will receive sealed bids at the New Britain National Bank, New Britain, until 11:30 a.m. (DST) on July 28 for the purchase of \$700,000 bonds, divided as follows:
\$100,000 sewer fund bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

100,000 street bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

200,000 public improvem't bonds. Due on Aug. 1 from 1955 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the First National Bank of Boston, or at the New Britain National Bank, New Britain, at holder's option. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael L. Centrella, Clerk of the Levy Court, will receive sealed bids until 11 a.m. (DST) on July 28 for the purchase of \$1,139,500 bonds, divided as follows:

\$1,000,000 sewer system bonds. Due on Aug. 1 from 1954 to 1989 inclusive.

139,500 Suburban Communities improvement bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by William S. Satterwaite, of Wilmington, or of Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Fort Myers, Fla.

Certificate Sale—The \$525,000 municipal utility revenue certificates offered July 20—v. 178, p. 191—were awarded to a group composed of Barcus, Kindred & Co., Mullaney, Wells & Co., both of Chicago, Stubbs, Smith & Lombardo, of Birmingham, and Pendergast, Fahey & Co., of New York City, at a price of 97.10, a net interest cost of about 3.96%, as follows:

\$103,000 4s. Due on Oct. 1 from 1957 to 1962 inclusive.
422,000 3½s. Due on Oct. 1 from 1963 to 1974 inclusive.

IDAHO

Culdesac, Idaho

Bond Offering—E. M. Pinion, Village Clerk, will receive sealed bids until 5 p.m. (MST) on July 31 for the purchase of \$6,500 improvement bonds. Due on Aug. 1 from 1955 to 1962 inclusive.

ILLINOIS

Cook County School District No. 37 (P. O. 2921 Illinois Road, Wilmette), Ill.

Bond Sale—The \$272,000 building bonds offered July 22—v. 178, p. 247—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.29, a basis of about 2.72%.

Cook County School District No. 70 (P. O. Morton Grove), Ill.

Bond Sale—The \$275,000 building bonds offered July 20—v. 178, p. 95—were awarded to a group composed of R. S. Dickson & Co., McDougal & Condon, both of Chicago, and Dempsey-Tegeler & Co., of St. Louis, at a price of 100.11, a net interest cost of about 3.57%, as follows:

\$85,000 3½s.
90,000 3½s.
100,000 3½s.

The bonds mature on Jan. 1, 1973 and are callable annually in various amounts, the first redemption date being Jan. 1, 1956.

Decatur Sanitary District, Ill.

Bond Offering—Lyle V. DeWitt, Secretary of the Board of Trustees, will receive sealed bids until 1:30 p.m. (CDST) on Aug. 3 for the purchase of \$4,200,000 sewer improvement bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago or Decatur as may be agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Rapids City, Ill.

Bond Offering—Theodore Tyler, Village President, will receive sealed bids until 7:30 p.m. (CST) on July 27 for the purchase of \$71,000 water revenue bonds. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Ill.

Bond Sale—The \$90,000 water works revenue bonds offered June 9 were awarded to White-Phillips Co., Davenport, and Negley, Jens & Rowe, of Peoria, jointly, as 4s, at a price of 95, a basis of about 4.41%.

Whiteside County Sch. Dist., No. 14 (P. O. Prophetstown Road, Rock Falls), Ill.

Bond Sale—The \$50,000 building bonds offered July 21—v. 178, p. 247—were awarded to Vieth, Duncan & Wood, of Davenport, as 3½s, at a price of 100.22, a basis of about 3.47%.

INDIANA

Elwood, Ind.

Bond Offering—Gladys Land, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on July 31 for the purchase of \$490,000 water revenue bonds. Dated June 15, 1953. Due on July 15 from 1955 to 1983 inclusive. Bonds maturing on July 15, 1961 and thereafter are callable as of July 15, 1960. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Fort Wayne Independent School City, Ind.

Bond Offering—Joseph E. Kramer, Secretary of the Board of School Trustees, will receive sealed bids until 11 a.m. (CDST) on Aug. 4 for the purchase of \$1,250,000 school building bonds. Dated Aug. 1, 1953. Due semi-annually from July 1, 1959 to Jan. 1, 1964 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greendale Sch. Town (P. O. Lawrenceburg), Ind.

Bond Sale—The \$200,000 building bonds offered July 21—v. 178, p. 191—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 2½s, at a price of 100.32, a basis of about 2.81%.

Hagerstown, Ind.

Bond Sale—The \$83,000 sewage works revenue bonds offered July 18—v. 178, p. 191—were awarded to Fox, Reusch & Co., of Cincinnati, as 4½s, at a price of 101.14, a basis of about 4.16%.

Indianapolis School City, Ind.

Bond Offering—M. V. Bailey, Business Manager of the Board of School Commissioners, will receive sealed bids until 2 p.m. (CDST) on Aug. 7 for the purchase of \$165,000 school building bonds. Dated Aug. 21, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the office of the Board of School Commissioners.

Johnson Township (P. O. Hauptstadt), Ind.

Bond Sale—The \$60,000 Civil Township bonds offered July 21—v. 178, p. 95—were awarded to the Gibson County Bank, of Princeton, as 2½s.

The \$45,000 School Township bonds offered the same day were awarded to the Farmers and Merchants National Bank of Fort Branch, as 2½s.

Manchester Township (P. O. R. R. 2, Aurora), Ind.

Bond Offering—Leslie G. Ross, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 1 for the purchase of the \$20,000 school and civil township bonds originally scheduled to have been sold on July 25—v. 178, p. 247.

North Judson, Ind.

Bond Sale—The \$135,000 water works revenue bonds offered July 21—v. 178, p. 247—were awarded to the Channer Securities Co., of Chicago, as 4½s, at a price of 100.67, a basis of about 4.24%.

Perry Township, Sch. Twp. (P. O. Evansville), Ind.

Bond Offering—James Rambo, Township Trustee, will receive sealed bids until 8 p.m. (CST) on Aug. 4 for the purchase of \$45,000 building bonds. Dated Aug. 1, 1953. Due semi-annually from July 1, 1954 to July 1, 1965 inclusive. Principal and interest (J-J) payable at the Lamasco Bank, Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Prairie Township (P. O. New Castle), Ind.

Bond Sale—The \$125,000 school and civil township bonds offered July 16—v. 178, p. 191—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 2½s, at a price of 100.41, a basis of about 2.67%.

Topeka Metropolitan School District, Ind.

Bond Sale—The \$138,000 building bonds offered July 15—v. 177, p. 2831—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes &

Co., and the Fletcher Trust Co., all of Indianapolis, as 3½s, at a price of 100.10, a basis of about 3.48%.

Wheatfield Township (P. O. Wheatfield), Ind.

Bond Offering—Walter L. Myers, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 30 for the purchase of \$80,000 school building bonds, divided as follows:

\$40,000 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1968 inclusive.

40,000 Civil Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1968 inclusive.

The bonds are dated Aug. 1, 1953. Interest J-J.

IOWA

Earling, Iowa

Bond Offering—Sealed bids will be received by the Town Clerk until 8 p.m. (CST) on July 29 for the purchase of \$4,000 Town Hall bonds. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Ida Grove, Iowa

Bond Sale—The \$55,000 general obligation street construction bonds offered July 21—v. 178, p. 248—were awarded to the Ida County State Bank, of Ida Grove, as 2½s, at a price of 100.72, a basis of about 2.37%.

KENTUCKY

Fulton, Ky.

Bonds Not Sold—The \$325,000 natural gas revenue bonds offered July 17—v. 178, p. 192—were not sold.

Kentucky (State of)

Bond Offering—W. P. Curlin, Commissioner of Highways, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$4,361,000 bridge revenue, Project No. 18 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Allen Parish School District No. 4 (P. O. Oberlin), La.

Bond Sale—The \$82,000 building bonds offered July 21—v. 177, p. 2832—were awarded to Barrow, Leary & Co., of Shreveport.

Calcasieu Parish School District No. 29 (P. O. Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 1 for the purchase of \$440,000 building and equipment bonds. Dated Aug. 15, 1953. Due on Feb. 15 from 1954 to 1973 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Greensburg, La.

Bond Offering—R. E. Hamberlin, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$263,700 bonds, divided as follows:

\$19,350 water works bonds. Due on July 1 from 1955 to 1973 inclusive.

19,350 gas bonds. Due on July 1 from 1955 to 1973 inclusive.

225,000 natural gas and water system revenue bonds. Due on July 1 from 1954 to 1983 inclusive.

The bonds are dated July 1, 1953. Legality approved by Chapman & Cutler, of Chicago.

Jennings, La.

Bond Sale—The \$1,150,000 water works and sewerage revenue bonds for which no bids were received on June 25, were sold privately on July 20 to a group composed of Equitable Securities Corp., Nashville. John Nuveen & Co., Chicago, Scharff & Jones, of

New Orleans, Harold E. Wood & Co., of St. Paul, and Bohmer-Reinhart & Co., of Cincinnati, on a bid reflecting a net interest cost of about 4.50%.

St. Helena Parish (P. O. Greensburg), La.

Bond Offering—Walter L. Brecheen, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$46,000 bonds, divided as follows:

\$23,000 Fire Protection District No. 1 bonds. Due on July 1 from 1955 to 1973 inclusive.

23,000 Water Works District No. 1 bonds. Due on July 1 from 1955 to 1973 inclusive.

The bonds are dated July 1, 1953. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore 2), Md.

Bond Sale—The \$25,000,000 highway construction bonds offered July 21—v. 178, p. 192—were awarded to a syndicate headed by the Union Securities Corp., New York City, at a price of 100.06, a net interest cost of about 2.58%, as follows:

\$6,664,000 4s. Due on Aug. 1 from 1954 to 1957 inclusive.

6,667,000 2½s. Due on Aug. 1 from 1958 to 1961 inclusive.

8,335,000 2½s. Due on Aug. 1 from 1962 to 1966 inclusive.

3,334,000 2.60s. Due on Aug. 1, 1967 and 1968.

Other members of the syndicate: Halsey, Stuart & Co., C. J. Devine & Co., Eastman, Dillon & Co., White, Weld & Co., Salomon Bros. & Hutzler, Bear, Stearns & Co., Hallgarten & Co., all of New York, Lee Higginson Corp., A. C. Allyn & Co., Kuhn, Loeb & Co., Hemphill, Noyes & Co., all of New York, Harris, Hall & Co., Hornblower & Weeks, of New York, Central Republic Co., of Chicago, Coffin & Burr, of New York, Braun, Bosworth & Co., Inc., Stroud & Co., of Philadelphia, Dick & Merle-Smith, Reynolds & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Hayden, Stone & Co., W. E. Hutton & Co., Kean, Taylor & Co., R. S. Dickson & Co., Ira Haupt & Co., all of New York;

F. W. Craigie & Co., of Richmond, King, Quirk & Co., Wm. E. Pollock & Co., Hirsch & Co., all of New York, R. H. Moulton & Co., of San Francisco, Francis I. du Pont & Co., Roosevelt & Cross, both of New York, McDonald & Co., of Cleveland, Mullaney, Wells & Co., Blunt Ellis & Simmons, both of Chicago, Andrews & Wells, Inc., of New York, Paul H. Davis & Co., of New York, R. D. White & Co., Rand & Co., Tripp & Co., all of New York, Merrill, Turben & Co., of Cleveland, Courts & Co., of Atlanta, G. C. Haas & Co., of New York, Arthur L. Wright & Co., of Philadelphia, and Burns, Corbett & Pickard, Inc., of Chicago.

MASSACHUSETTS

Dedham, Mass.

Bond Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids care of the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (DST) on July 28 for the purchase of \$88,000 sewer bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1971 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by the Massachusetts Director of Accounts, Department of Corporations and Taxation.

Dennis Water District (P. O. South Dennis), Mass.

Note Sale—The \$73,000 notes offered July 15 were awarded to the Hyannis Trust Co., of Hyannis, as 2½s, at a price of 100.29, a basis of about 2.70%.

Gloucester, Mass.

Bond Sale—The \$50,000 pavement and sidewalk bonds offered July 21—v. 178, p. 248—were awarded to R. L. Day & Co., of Boston, as 2s, at a price of 100.13, a basis of about 1.95%.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on July 28 for the purchase of \$80,000 macadam pavement and sidewalk bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Sale—The \$2,315,000 school, sewer and street bonds offered July 23—v. 178, p. 248—were awarded to a group composed of Halsey, Stuart & Co., Blyth & Co., Goldman, Sachs & Co., and Paine, Webber, Jackson & Curtis, all of New York City, Townsend, Dabney & Tyson, of Boston; First of Michigan Corp., F. S. Smithers & Co., and Bache & Co., all of New York City, as 2.40s, at a price of 100.56, a basis of about 2.33%.

New Bedford, Mass.

Bond Offering—Leonard Pacheco, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 28 for purchase of \$317,000 sewer construction bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Revere, Mass.

Bond Sale—The \$550,000 bonds offered July 22 were awarded to Halsey, Stuart & Co., and Goldman, Sachs & Co., both of New York, jointly, as 2.70s, at a price of 100.15, a basis of about 2.66%.

Sale consisted of:

\$200,000 remodeling and reconstruction bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

175,000 street construction bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

125,000 sewer bonds. Due on Aug. 1 from 1954 to 1968 inclusive.

50,000 water bonds. Dated Aug. 1 from 1954 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Scituate, Mass.

Bond Sale—The \$465,000 building bonds offered July 22 were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., and Estabrook & Co., all of New York City, as 2½s, at a price of 100.17, a basis of about 2.47%.

Sale consisted of:

\$430,000 school project bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

35,000 school addition bonds. Due on Aug. 1 from 1954 to 1960 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wakefield, Mass.

Bond Sale—The \$333,000 sewer, street construction and water main bonds offered July 23—v. 178, p. 248—were awarded to Hornblower & Weeks, and Townsend, Dabney & Tyson, both of Boston, jointly, as 2.40s, at a price of 100.61, a basis of about 2.29%.

West Springfield, Mass.

Bond Offering—George W. Hutchinson, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (DST) on July 29 for the purchase of \$1,300,000 water bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1968 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth, Mass.

Bond Sale—The \$710,000 bonds offered July 21—v. 178, p. 248—were awarded to Estabrook & Co., and R. L. Day & Co., both of Boston, jointly, as 2.30s, at a price of 100.04, a basis of about 2.29%.

MICHIGAN**Addison Community Sch. Dist., Michigan**

Bond Sale—The \$258,000 building bonds offered June 4—v. 177, p. 2401—were awarded to the First of Michigan Corp., Detroit.

Allen Park, Mich.

Bond Sale—The \$787,000 street improvement bonds offered July 21—v. 178, p. 248—were awarded to a group composed of the First of Michigan Corp., Detroit, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., both of Toledo, and Kenower, MacArthur & Co., of Detroit, as follows:

\$138,000 general obligation bonds: \$42,000 3½s, due on Sept. 1, 1954; and \$126,000 3½s, due on Sept. 1 from 1955 to 1957 inclusive.

619,000 special assessment bonds: \$154,000 3½s, due on Sept. 1, 1954, and \$465,000 3½s, due on Sept. 1 from 1955 to 1957 inclusive.

Antrim County (P. O. Bellaire), Mich.

Note Sale—The \$45,000 tax anticipation notes offered July 17—v. 178, p. 192—were awarded to the State Bank of Elk Rapids, at 2.98% interest.

Detroit, Mich.

Bond Sale—The \$145,000 special assessment bonds offered July 21—v. 178, p. 248—were awarded to the First of Michigan Corp., Detroit, as 2½s, at a price of 100.04, a basis of about 2.44%.

East Detroit, Mich.

Bond Offering—Chas. H. Beaubien, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 27 for the purchase of \$109,000 special assessment street improvement bonds. Dated June 1, 1953. Due on Sept. 1 from 1954 to 1957 inclusive. Bonds maturing in 1957 are callable as of Sept. 1, 1955. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ferndale, Mich.

Bond Sale—The \$300,000 library bonds offered July 13—v. 178, p. 192—were awarded to the Wabek State Bank of Detroit, at a price of 100.33, a net interest cost of about 3.05%, as follows:

\$100,000 2½s. Due on Nov. 1 from 1953 to 1962 inclusive.

100,000 3s. Due on Nov. 1 from 1963 to 1967 inclusive.

100,000 3½s. Due on Nov. 1 from 1968 to 1972 inclusive.

Flint, Mich.

Bond Sale—The \$6,500,000 general obligation bonds offered July 20—v. 178, p. 96—were awarded to a syndicate headed by Drexel & Co., Philadelphia, at a price of 100.01, a net interest cost of about 2.74%, as follows:

\$400,000 bridge bonds: \$120,000 3½s, due on April 1 from 1955 to 1958 inclusive; \$245,000 3s, due on April 1 from 1959 to 1965 inclusive; and \$35,000 2½s, due on April 1, 1966.

1,480,000 street improvement bonds: \$380,000 3½s, due on April 1 from 1955 to 1958 in-

clusive; \$840,000 3s, due on April 1 from 1959 to 1965 inclusive; and \$260,000 2½s, due on April 1, 1966 and 1967.

2,905,000 hospital bonds: \$280,000 3½s, due on April 1 from 1954 to 1958 inclusive; \$455,000 3s, due on April 1 from 1959 to 1965 inclusive; \$890,000 2½s, due on April 1 from 1966 to 1973 inclusive; and \$1,280,000 2½s, due on April 1 from 1974 to 1982 inclusive.

1,715,000 sanitary and storm sewage system bonds: \$155,000 3½s, due on April 1 from 1954 to 1958 inclusive; \$250,000 3s, due on April 1 from 1959 to 1965 inclusive; \$505,000 2½s, due on April 1 from 1966 to 1973 inclusive; and \$805,000 2½s, due on April 1 from 1974 to 1982 inclusive.

Other members of the syndicate: Glore, Forgan & Co., Philadelphia National Bank, of Philadelphia, Dick & Merle-Smith, Shearson, Hammill & Co., Aubrey G. Lanston & Co., Wm. E. Pollock & Co., Bartow Leeds & Co., all of New York, Shannon & Co., of Detroit, Baxter, Williams & Co., of Cleveland, Stern Bros. & Co., of Kansas City, First Securities Company of Chicago, Raffensperger, Hughes & Co., of Indianapolis, H. M. Byllesby & Co., of Chicago, J. G. White & Co., Inc., Freeman & Co., Talmage & Co., all of New York, C. F. Childs & Co., Mulaney, Wells & Co., both of Chicago, and Kalman & Co., of Minneapolis.

Gogebic County (P. O. Bessemer), Mich.

Note Offering—Jacob L. Randa, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 29 for the purchase of \$115,000 tax anticipation notes. Dated July 22, 1953, and due on Jan. 25, 1954.

Grosse Pointe Woods, Mich.

Bond Sale—The \$39,000 Special Assessment Roll No. 88 improvement bonds offered July 20—v. 178, p. 193—were awarded to the Grosse Pointe Bank, of Grosse Pointe.

Harper Woods Sch. Dist., Mich.

Bond Sale—The \$350,000 building and site bonds offered July 22—v. 178, p. 192—were awarded to a group composed of the First of Michigan Corp., Detroit, Braun, Bosworth & Co., Inc., Toledo, and Paine, Webber, Jackson & Curtis, of Chicago, as 3½s, at a price of 100.08, a basis of about 3.49%.

Marquette School District, Mich.

Bond Offering—Mabel M. Leskee, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on July 28 for the purchase of \$400,000 building bonds. Dated July 1, 1953. Due on Oct. 1 from 1954 to 1970 inclusive. Bonds maturing in 1964 and thereafter are callable as of Oct. 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Montague, Mich.

Bond Offering—Edna Medbery, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 4 for the purchase of \$70,000 water system revenue bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1968 inclusive. Callable as of July 1, 1954. Principal and interest (J-D) payable at the National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—A. J. Leutscher, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 27 for the purchase of \$98,000 special assessment street bonds. Dated Aug. 8, 1953. Due on Aug. 8 from 1954 to 1963 inclusive. Interest F-A. Legality approved by Berry, Stevens & Moorman, of Detroit.

Nankin Township School District No. 7, Inkster Public Schools (P. O. Inkster), Mich.

Bond Offering—John R. Stinson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 30 for the purchase of \$300,000 school site and building bonds. Dated Aug. 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Bonds maturing in 1958 and thereafter are callable as of Dec. 1, 1957. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oneida Township Fractional Sch. Dist. No. 12 (Grand Ledge Sch. Dist.), P. O. Grand Ledge, Mich.

Note Sale—The \$25,000 tax anticipation notes offered July 9 were awarded to Kenower, MacArthur & Co., of Detroit, at 2.9486% interest.

Perrinton, Mich.

Bond Offering—Iris E. Drake, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Aug. 1 for the purchase of \$18,000 water supply system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1965 inclusive. Principal and interest (J-J) payable at the Commercial National Bank, Ithaca. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The April 6 offering was cancelled.)

Quincy Community Schools, School District, Mich.

Bond Sale—The \$400,000 building bonds offered July 16—v. 178, p. 193—were awarded to Halsey, Stuart & Co. Inc., and Blyth & Co., both of Chicago, jointly, at a price of 100.006, a net interest cost of about 3.21%, as follows:

\$370,000 3½s. Due on April 1 from 1954 to 1970 inclusive.

30,000 3s. Due on April 1, 1971.

Ridgeway Township Fractional Sch. Dist. No. 1 (P. O. Ridgeway), Michigan

Bond Sale—The \$30,000 building bonds offered July 8 were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 3½s. Due serially from 1954 to 1965 inclusive.

Roseville, Mich.

Bond Sale—The \$50,000 special assessment paving and sidewalk bonds offered July 20—v. 178, p. 193—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.16.

Southeastern Oakland County Garbage and Rubbish Authority (P. O. Pleasant Ridge), Mich.

Bonds Not Sold—No bids were submitted for the \$1,950,000 incinerating plant revenue bonds offered July 22—v. 178, p. 193.

Spring Lake Township Sch. Dist. No. 1 (P. O. Ferrysburg), Michigan

Bond Offering—Albert Jordan, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (EST) on July 27 for the purchase of \$235,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1969 inclusive. Bonds maturing in 1959 and thereafter are callable as of Aug. 1, 1958. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Taylor Township School District (P. O. Taylor Center), Mich.

Note Offering—Martha A. Stanislav, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Aug. 3 for the purchase of \$200,000 building notes. Dated Aug. 3, 1953. Due on June 30, 1954.

Traverse City, Mich.

Bond Sale—The \$17,000 Curb and Gutter Special Assessment District No. 53-1 bonds offered July 20—v. 178, p. 193—were awarded to McDonald-Moore & Co., of Detroit.

Vicksburg Community Schools, School District, Mich.

Bond Offering—Gordon Daniels, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1953. Due on April 1 from 1956 to 1969 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) to be payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Bond Sale—The \$500,000 building bonds offered July 20—v. 178, p. 249—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, First of Michigan Corp., McDonald-Moore & Co., H. V. Sattley & Co., and Siler & Co., all of Detroit, at a price of 100.02, a net interest cost of about 3.97%, as follows:

\$185,000 4½s. Due on May 1 from 1954 to 1959 inclusive.

295,000 4s. Due on May 1 from 1960 to 1968 inclusive.

20,000 3½s. Due on May 1, 1969.

MINNESOTA**Aurora, Minn.**

Bond Sale—The \$85,000 general obligation water bonds offered June 9—v. 177, p. 2401—were awarded to Kalman & Co., of Minneapolis, as 3.10s.

Brainerd, Minn.

Bond Sale—The \$115,000 permanent improvement revolving fund bonds offered July 22—v. 178, p. 249—were awarded to the Citizens State Bank of Brainerd, as 2½s, at a price of 100.30, a basis of about 2.44%.

Ceylon, Minn.

Certificate Sale—The \$10,000 water revenue certificates offered July 20—v. 178, p. 249—were awarded to the State Bank of Ceylon, as 2s, at a price of par.

Clinton, Minn.

Bond Sale—The \$25,000 Memorial Building bonds offered July 21—v. 178, p. 193—were awarded to the Allison-Williams Co., of Minneapolis, as 3½s.

Crystal, Minn.

Bond Sale—The \$180,000 improvement bonds offered July 14 were awarded to Kalman & Co., of Minneapolis, Juran & Moody, of St. Paul, and E. J. Prescott & Co., of Minneapolis, as 3½s, at a price of par. The bonds bear an additional 1% interest from Jan. 1, 1954 to July 1, 1956.

Dodge County (P. O. Manterville), Minnesota

Bond Sale—The \$25,000 3% drainage bonds offered July 21—v. 178, p. 249—were awarded to the First National Bank of Austin, at a price of 101.75, a basis of about 2.68%.

Hennepin County Joint Indep. Consolidated Sch. Dist. No. 142 (P. O. Bloomington), Minn.

Bond Offering—Allan Moir, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$930,000 building bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1956 to 1982 inclusive. Bonds maturing in 1969 and thereafter are callable as of Feb. 1, 1968. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

La Crescent, Minn.

Bond Sale—The \$90,000 street improvement bonds offered July 20—v. 178, p. 193—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3.20s.

Sibley County Indep. Consolidated School District No. 81 (P. O. Gibbon), Minn.

Bond Sale—The \$325,000 building bonds offered July 22—v. 177, p. 2728—were awarded to the Northwestern National Bank of Minneapolis, as 2.90s, at a price of 100.14, a basis of about 2.88%.

Wanamingo, Minn.

Bond Sale—The \$35,000 street improvement bonds offered July 16—v. 178, p. 193—were awarded to the Allison-Williams Co., of Minneapolis.

MISSISSIPPI

Carroll County Vaiden Consolidated School District (P. O. Vaiden), Miss.

Bond Sale—An issue of \$36,000 3½% and 4½% school bonds was sold to M. A. Saunders & Co., of Memphis. Dated June 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Covington County, Seminary Consolidated School District (P. O. Collins), Miss.

Bond Offering—C. V. Dees, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Aug. 3 for the purchase of \$50,000 school bonds. Due serially from 1954 to 1968 inclusive.

Lawrence County Supervisors Dist. Nos. 1, 2 and 3 (P. O. Monticello), Miss.

Bond Offering—W. H. Nellson, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Aug. 3 for the purchase of \$150,000 industrial bonds. Due serially from 1954 to 1973 inclusive.

Madison County Supervisors Dist. No. 2 Road District (P. O. Canton), Miss.

Bond Offering—A. C. Alsworth, Clerk of the Board of Supervisors, will sell at public auction at 10 a.m. (CST) on Aug. 4, an issue of \$80,000 road bonds. Due serially from 1954 to 1978 inclusive.

Natchez, Miss.

Bond Offering—S. F. Junkin, City Clerk, will receive sealed bids until 4 p.m. (CST) on July 28 for the purchase of \$50,000 street improvement bonds. Due serially from 1954 to 1963 inclusive.

Neshoba County, Linwood Consolidated School District (P. O. Philadelphia), Miss.

Bond Offering—I. D. Darby, Clerk of the Board of Education, will receive sealed bids until noon (CST) on Aug. 3 for the purchase of \$15,000 school bonds.

Pearl River County, McNeil Consol. Sch. Dist. (P. O. Poplarville), Miss.

Bond Sale—The \$10,000 school bonds offered July 20 were awarded to the Bank of Commerce, or Poplarville, as 3¼s.

Picayune, Miss.

Bond Sale—The \$7,400 playground bonds offered July 21 were awarded to the Bank of Picayune, and the First National Bank of Picayune, jointly, as 2½s, at par.

Fate County Indep. Consolidated School District (P. O. Senatobia), Miss.

Bond Sale—An issue of \$50,000 3¼% and 4% school bonds was sold to the First National Bank of Memphis. Dated July 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Wayne County, Buckatunna Special Consolidated School District (P. O. Waynesboro), Miss.

Bond Offering—J. W. Wells, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on Aug. 3 for the purchase of \$30,000 school building bonds. Due in 10 years.

MISSOURI**Hollister, Mo.**

Bond Sale—An issue of \$50,000 4¼% water works bonds was sold to the Municipal Bond Corp., of Chicago. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Billings, Mont.**

Bond Sale—The \$100,000 Special Assessment District No. 582 bonds offered July 21—v. 178, p. 193—were awarded to Grande & Co., of Seattle.

Laurel, Mont.

Bond Sale—The \$8,020 Special Improvement Dist. No. 74 bonds offered July 21—v. 178, p. 249—were awarded to the Yellowstone Bank of Laurel, as 6s, at par.

Teton County School District (P. O. Dutton), Mont.

Bond Sale—The \$384,000 building bonds offered July 20—v. 178, p. 97—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3¼s, at a price of 100.26.

Toole County Sch. Dist. No. 20 (P. O. Shelby), Mont.

Bond Sale—The \$12,000 building bonds offered July 20—v. 178, p. 249—were awarded to the Montana Department of Lands and Investments, as 3½s, at par.

NEW HAMPSHIRE**Claremont, N. H.**

Bond Offering—Gordon Dillon, City Manager, will receive sealed bids until 3 p.m. (DST) on July 28 for the purchase of \$159,333 bonds, divided as follows:

\$40,000 water and sewer bonds. Due on Aug. 1 from 1954 to 1963 inclusive.
119,333 highway bonds. Due on Aug. 1 from 1954 to 1961 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Concord, N. H.

Bond Sale—The \$700,000 public improvement bonds offered July 22—v. 178, p. 249—were awarded to the Chemical Bank & Trust Co., New York City, as 2s, at a price of 100.10, a basis of about 1.98%.

Merrimack County (P. O. Concord), N. H.

Note Sale—The \$75,000 tax anticipation notes offered July 21—v. 178, p. 249—were awarded to the National State Capital Bank, of Concord, at 1.69% discount.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Sale—The \$770,000 improvement and park bonds offered July 22—v. 178, p. 193—were awarded to a group composed of the Guaranty Trust Co., Bache & Co., both of New York City, and Julius A. Rippel, Inc., of Newark, as 2½s, at a price of 100.08, a basis of about 2.13%.

Mercer County (P. O. Trenton), N. J.

Bond Sale—The \$589,000 improvement bonds offered July 21—v. 178, p. 193—were awarded to the Trenton Trust Co., Trenton, as 2.05s, at a price of 100.05, a basis of about 2.04%.

Monmouth County (P. O. Freehold), N. J.

Bond Sale—The \$594,000 general improvement bonds offered July 22—v. 178, p. 193—were awarded to the Chase National Bank, New York City, taking \$593,000 bonds, as 2½s, at a price of 100.26, a basis of about 2.46%.

South Plainfield Township School District (P. O. South Plainfield), New Jersey

Bond Sale—The \$1,650,000 school building bonds offered July 21—v. 178, p. 194—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Ira Haupt & Co., Boland, Saffin & Co., all of New York City; J. B. Hanauer & Co., Ryan, Hanauer & Co., J. R. Ross & Co., Julius & Rippel, Inc., and F. R. Cole & Co., all of Newark, as 4½s, at a price of 100.001, a basis of about 4.49%.

NEW YORK

Alfred, Almond, West Almond, Ward, Hornellsville & Hartsville Central School District No. 1 (P. O. Almond), N. Y.

Bond Offering—James R. Evans, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$425,000 build-

ing bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1970 inclusive. Principal and interest (M-N) payable at the University Bank, Alfred. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Broome County (P. O. Binghamton), N. Y.

Bond Offering—Ralph C. Page, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 3 for the purchase of \$184,750 airport improvement bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1963 inclusive. Principal and interest (J-J) payable at the First National Bank, Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cheektowaga and Lancaster Union Free School District No. 7 (P. O. Depeew), N. Y.

Bond Offering—Walter Miechowicz, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 29 for the purchase of \$2,100,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. (At the previous offering on June 11, bids were rejected.)

Cicero, Cicero-Oneida Lake Water District (P. O. Cicero), N. Y.

Bond Offering—Helen Torsleff, Town Clerk, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$13,500 water bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1954 to 1988 inclusive. Principal and interest (F-A) payable at the Cicero State Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ellicott Water District No. 1 (P. O. Falconer), N. Y.

Bond Offering—Harold T. Swanson, Town Supervisor, will receive sealed bids until 10 a.m. (DST) on Aug. 3 for the purchase of \$11,500 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the First National Bank of Falconer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gates Union Free School District No. 7 (P. O. Rochester 6), New York

Bond Offering—Harold T. Jenkinson, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 29 for the purchase of \$600,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1953 to 1982 inclusive. Principal and interest (J-D) payable at the Union Trust Co., Rochester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Gowanda, N. Y.

Bond Sale—The \$201,000 sewer system bonds offered July 16—v. 178, p. 194—were awarded to the Union National Bank of Franklinville, as 3s, at a price of 100.10, a basis of about 2.98%.

Groton, Lansing, Dryden, Locke, Summer Hill and Homer Central School District No. 1 (P. O. Groton), N. Y.

Bond Sale—The \$1,683,000 building bonds offered July 21—v. 178, p. 249—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Hornblower & Weeks, Kean, Taylor & Co., B. J. Van Ingen & Co., Ira Haupt & Co., Bache & Co., Chas. E. Weigold & Co., and Wood, Struthers & Co., all of New York City, as 3.20s, at a price of 100.32, a basis of about 3.17%.

Hempstead Union Free Sch. Dist. No. 9 (P. O. Freeport), N. Y.

Bond Offering—John T. Cotter, District Clerk, will receive sealed

bids until 3:30 p.m. (DST) on July 29 for the purchase of \$95,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank of Freeport, or at the Chase National Bank, New York City, at holder's option. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, West Hempstead-Hempstead Gardens Water Dist. (P. O. Hempstead), N. Y.

Bond Offering—Harold P. Herman, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 28 for the purchase of \$114,000 water bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1964 inclusive. Principal and interest (A-O) payable at the Town Supervisor's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Norwich, N. Y.

Bond Offering—Donald H. Burr, City Chamberlain, will receive sealed bids until 3:30 p.m. (DST) on July 28 for the purchase of \$30,000 street improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the National Bank & Trust Co., Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Offering—Andrew B. Heberer, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 29 for the purchase of \$1,080,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at holder's option at either the Bank of Hicksville, the Long Island National Bank, both of Hicksville, or at the Irving Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City. (The sale was originally scheduled to be held on July 15.)

Penfield, Perinton, Walworth and Macedon Central School District No. 1 (P. O. Penfield), N. Y.

Bond Offering—Chas. L. Harris, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 28 for the purchase of \$20,000 building bonds. Dated Aug. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Security Trust Co., Fairport. Legality approved by Bown & Bradley, of Rochester.

Perry, N. Y.

Bond Sale—The \$355,000 water bonds offered July 23—v. 178, p. 249—were awarded to George B. Gibbons & Co., New York City, and Sage, Rutty & Co., Rochester, jointly, as 3.10s, at a price of 100.41, a basis of about 3.06%.

Rotterdam Water District No. 5, Extension No. 1 (P. O. Schenectady), N. Y.

Bond Offering—William L. Alheim, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on July 28 for the purchase of \$120,000 water system construction bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1993 inclusive. Principal and interest (M-N) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Haywood County (P. O. Waynesville), N. C.

Bond Sale—The \$500,000 school building bonds offered July 21—v. 178, p. 249—were awarded to the First Securities Corp., Durham, and Byrne and Phelps, Inc., New York City, jointly, at a price

of 100.08, a net interest cost of about 3.20%, as follows:

\$90,000 5s. Due on May 1 from 1954 to 1958 inclusive.
240,000 3s. Due on May 1 from 1959 to 1970 inclusive.
170,000 3¼s. Due on May 1 from 1971 to 1981 inclusive.

Winston-Salem, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 28 for the purchase of \$440,000 bonds, divided as follows:

\$380,000 water bonds. Due on June 1 from 1955 to 1977 inclusive.
60,000 sewer bonds. Due on June 1 from 1955 to 1969 inclusive.

Dated June 1, 1953. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA**Carrington, N. Dak.**

Bond Sale—The \$30,000 armory and refunding bonds offered July 14—v. 178, p. 194—were awarded to the Foster County State Bank of Carrington, as 3.40s, at a price of par.

Cavalier County, Linden Sch. Dist. (P. O. Hannah), N. Dak.

Bond Sale—An issue of \$24,000 school bonds was sold to the Bank of North Dakota, Bismarck.

OHIO

Boardman Local School District (P. O. Youngstown 12), Ohio

Bond Sale—The \$42,000 building bonds offered July 20—v. 178, p. 194—were awarded to McDonald & Co., of Cleveland, as 3¼s, at a price of 101.14, a basis of about 3.04%.

Bowling Green City School District, Ohio

Bond Sale—The \$970,000 building bonds offered July 17—v. 178, p. 97—were awarded to the Northern Trust Co., Chicago, McDonald & Co., and Ball, Burge & Kraus, both of Cleveland, as 3s, at a price of 101.19, a basis of about 2.86%.

Brookville, Ohio

Bond Offering—Thomas A. Powell, Village Clerk, will receive sealed bids until noon (CST) on Aug. 7 for the purchase of \$4,000 water and sewer improvement bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1961 inclusive. Principal and interest (A-O) payable at the Brookville National Bank.

Catawba Island Local Sch. Dist. (P. O. R. D. No. 1, Port Clinton), Ohio

Bond Sale—The \$176,000 building bonds offered July 22—v. 178, p. 97—were awarded to a group composed of Roose & Co., of Toledo, Berman, Selonick & Co., and Fox, Reusch & Co., both of Cincinnati.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Aug. 5 for the purchase of \$257,580.54 bonds, divided as follows:

\$195,580.54 street improvement, series No. 239 bonds. Due on Sept. 1 from 1954 to 1963 inclusive.
62,000.00 Landscaping and Nursery Fund No. 1 bonds. Due on Sept. 1 from 1955 to 1965 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarey, Assistant Clerk of the Board of County Commissioners, will re-

ceive sealed bids until 10 a.m. (EST) on Aug. 4 for the purchase of \$20,000 Home Hospital Building improvement bonds. Dated Aug. 1, 1953. Due on Sept. 1 from 1954 to 1958 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Indian Hill Exempted Village Sch. Dist. (P. O. Drake Road, Cincinnati 27), Ohio

Bond Offering—Fred W. Wilkening, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$575,000 building bonds. Dated Aug. 1, 1953. Due on Dec. 1 from 1954 to 1975 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Madison Local School District (P. O. Madison), Ohio

Bond Sale—The \$800,000 building bonds offered July 21—v. 178, p. 97—were awarded to a group composed of Braun, Bosworth & Co., Toledo; Fahey, Clark & Co., Cleveland; Stranahan, Harris & Co., Ryan, Sutherland & Co., both of Toledo, and Merrill, Turban & Co., of Cleveland, as 3½s, at a price of 101.69, a basis of about 3.30%.

Parma City, Ohio

Bond Sale—The \$104,855.23 special assessment bonds offered July 14—v. 177, p. 2834—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at a price of 100.26, a basis of about 3.19%.

Parma City School District (P. O. Brooklyn Station, Cleveland 22), O.

Bond Sale—The \$900,000 school bonds offered July 17—v. 178, p. 97—were awarded to a group composed of Fahey, Clark & Co., Cleveland, First of Michigan Corp., Detroit, Fulton, Reid & Co., Merrill, Turban & Co., both of Cleveland, Ohio Co., Columbus, and Prescott & Co., of Cleveland, as 3½s, at a price of 101.44, a basis of about 3.54%.

Shelby, Ohio

Bond Offering—Chester P. Monn, Director of Finance, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of \$35,675 street improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest (F-A) payable at the First National Bank of Shelby. Purchaser to supply legal opinion.

Springfield Local School District (P. O. R. F. D. No. 2, Zanesville), Ohio

Bond Offering—Paul Wilkins, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$35,000 building bonds. Dated March 1, 1953. Due on Sept. 1 from 1954 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank of Zanesville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Springdale Local Sch. Dist., Ohio

Bond Offering—Ruth I. Schumacher, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 1 for the purchase of \$125,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Interest J-D.

Tallmadge, Ohio

Bond Offering—Florence E. Yohey, City Auditor, will receive sealed bids until noon (DST) on Aug. 5 for the purchase of \$4,731 special assessment street improvement bonds. Dated Aug. 1, 1953. Due on Dec. 1 from 1954 to 1956 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washington Local School District (P. O. Lewistown), Ohio

Bond Sale—The \$375,000 building bonds offered July 17—v. 178, p. 97—were awarded to Hayden, Miller & Co., of Cleveland, as 3½s, at a price of 100.39, a basis of about 3.46%.

OKLAHOMA

Haskell County Dependent School District No. 33 (P. O. Stigler), Oklahoma

Bond Offering—Lloyd Eakle, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on July 28 for the purchase of \$4,300 building bonds. Due serially from 1956 to 1959 inclusive.

Leflore County Dependent School District No. 7 (P. O. Poteau), Okla.

Bond Offering—Harold A. Harris, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on July 29 for the purchase of \$2,800 repair and furniture bonds. Due serially from 1958 to 1960 inclusive.

Oklahoma City, Okla.

Bond Sale—The \$2,000,000 general obligation water works bonds offered July 21—v. 178, p. 195—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Chase National Bank, Smith, Barney & Co., and Kidder, Peabody & Co., all of New York City; R. J. Edwards, Inc., of Oklahoma City; Estabrook & Co., New York City, and A. Webster Dougherty & Co., of Philadelphia, at a price of 100.06, a net interest cost of about 2.72%, as follows:

\$336,000 4s. Due on Sept. 1 from 1956 to 1958 inclusive.

224,000 2½s. Due on Sept. 1, 1959 and 1960.

560,000 2½s. Due on Sept. 1 from 1961 to 1965 inclusive.

880,000 2½s. Due on Sept. 1 from 1966 to 1973 inclusive.

Okmulgee County Dependent School District No. 11 (P. O. Okmulgee), Okla.

Bond Offering—Louis Crenshaw, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 30 for the purchase of \$15,000 building bonds. Due serially from 1956 to 1962 inclusive.

OREGON

Canyonville, Ore.

Bond Sale—The \$30,000 water system improvement bonds offered July 20—v. 178, p. 195—were awarded to the First National Bank of Portland, as 5s, at a price of par.

Clackamas County Sch. Dist. No. 84 (P. O. Route 1, Box 98, Mulino), Ore.

Bond Sale—The \$25,000 building bonds offered July 14—v. 178, p. 98—were awarded to Blyth & Co., of Portland, as 3½s.

Dallas City (P. O. The Dalles), Oregon

Bond Sale—The \$250,000 general obligation and water revenue bonds offered July 20—v. 178, p. 195—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly, on a bid reflecting a net interest cost of about 3.34%.

Jackson County School District No. 2 (P. O. Medford), Ore.

Bond Sale—The \$28,000 building bonds offered July 21—v. 178, p. 250—were awarded to Blyth & Co., of Portland, at a price of par, as follows:

\$22,000 3½s. Due on July 1 from 1955 to 1965 inclusive.

6,000 3½s. Due on July 1 from 1966 to 1968 inclusive.

Jackson County Sch. Dist. No. 45 (P. O. Trail), Ore.

Bond Sale—The \$37,500 building bonds offered July 20—v. 178, p. 195—were awarded to the First National Bank of Portland, as 3½s, at a price of par.

Linn County School District No. 113 (P. O. Foster), Ore.

Bond Sale—The \$57,000 building bonds offered July 21—v. 178, p. 195—were awarded to Blyth & Co., of Portland, as 3½s, at a price of 100.16, a basis of about 3.72%.

Marion County, Clear Lake School District No. 122 (P. O. Route 2, Box 276, Salem), Ore.

Bond Offering—Lorraine Eichelberger, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 24 for the purchase of \$13,000 building bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Pendleton, Ore.

Bond Sale—The \$119,000 improvement bonds offered July 15 were awarded to the First National Bank of Portland.

Sherman County School District No. 7 (P. O. Wasco), Ore.

Bond Sale—The \$95,000 building bonds offered July 21—v. 178, p. 195—were awarded to the United States National Bank of Portland.

PENNSYLVANIA

Coaldale School District, Pa.

Bond Offering—Palmer M. Evans, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (DST) on Aug. 3 for the purchase of \$100,000 general obligation funding bonds.

Conyngham Township (P. O. Box 266, Mocanaqua), Pa.

Bond Sale—The \$10,000 road improvement bonds offered July 13—v. 178, p. 195—were awarded to the First National Bank of Schickshinny, as 3s, at par.

Garrett, Pa.

Bond Offering—John A. Habel, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Aug. 3 for the purchase of \$8,000 general obligation road bonds.

Leet Township (P. O. Fair Oaks), Pa.

Bond Sale—The issue of \$13,000 bonds offered July 14 was awarded to Arthurs, Lestrangle & Co., of Philadelphia, as 4½s, at a price of 100.25.

Munhall, Pa.

Bond Sale—The \$350,000 general obligation improvement bonds offered July 21—v. 178, p. 250—were awarded to a group composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., both of New York, and Arthurs, Lestrangle & Co., of Pittsburgh, as 3½s, at a price of 100.31, a basis of about 3.08%.

North Franklin Township (P. O. R. D. No. 4, Washington), Pa.

Certificate Offering—Sealed bids will be received by the Secretary of the Board of Supervisors until 8 p.m. (DST) on Aug. 3 for the purchase of \$10,000 general obligation certificates of indebtedness.

North Huntingdon Township (P. O. Irwin), Pa.

Bond Sale—The \$125,000 general obligation bonds offered July 20—v. 178, p. 195—were awarded to the Peoples Union Bank of McKeesport, as 3½s, at a price of 100.06.

Tinicum Township (P. O. Essington), Pa.

Bond Sale—The \$85,000 general obligation town hall bonds offered July 22—v. 178, p. 251—were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 3½s, at a price of 100.38.

West Leesport, Pa.

Bond Offering—John G. Bernheiser, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 7 for the purchase of \$75,000 general obligation water improvement bonds.

RHODE ISLAND

Pawtucket, R. I.

Note Sale—The \$1,000,000 notes offered July 22 were awarded as follows:

\$650,000 to the First National Bank of Boston, at 2% discount.

250,000 to the Rhode Island Hospital Trust Co., Pawtucket, at 2%.

100,000 to the Plantations Bank of Rhode Island, Pawtucket, at 2%.

The notes are dated July 24, 1953 and mature on June 21, 1954. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Marietta Water District (P. O. Marietta), S. C.

Bond Sale—An issue of \$75,000 3½% general obligation water bonds was sold to Alester G. Furman Co., of Greenville. Dated June 1, 1953. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City, or at holder's option, at the South Carolina National Bank, Greenville. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Huron, S. Dak.

Bond Sale—The \$105,000 storm water sewer and airport bonds offered July 20—v. 178, p. 250—were awarded to G. J. Danforth, Jr., of Sioux Falls, as 2½s, at par.

Lennox, S. Dak.

Bond Sale—The \$50,000 general obligation auditorium bonds offered June 10—v. 177, p. 2507—were awarded to the Farmers State Bank of Canton, as 2½s, at a price of par.

TENNESSEE

Bolivar, Tenn.

Bond Offering—M. G. Isbell, City Recorder, will receive sealed bids until 3 p.m. (CST) on Aug. 7 for the purchase of \$75,000 city hall bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1974 inclusive. Callable as of July 1, 1960. Legality approved by Chapman & Cutler, of Chicago.

Cookeville, Tenn.

Bond Offering—Dero Brown, Mayor, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$150,000 water works improvement bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1970 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at the City Treasurer's office or at the Chase National Bank, New York City, at holder's option. Legality approved by Chapman & Cutler, of Chicago. (These bonds are part of the \$300,000 issue unsuccessfully offered on May 12.)

Fayetteville (Town), Tenn.

Bond Offering—Louise Sullivan, City Clerk, will receive sealed bids until Aug. 11 for the purchase of \$300,000 fourth series, general obligation and revenue sewer extension bonds. The issue was originally offered July 22 and the sale postponed.

Rockwood, Tenn.

Bond Sale Postponed—Proposed sale on July 16 of \$400,000 water works and sewerage revenue bonds—v. 177, p. 2835—was postponed.

Shelby County (P. O. Memphis), Tenn.

Bond Offering—John W. McGoldrick, County Court Clerk, will receive sealed bids until 2:30 p.m. (CST) on Aug. 20 for the purchase of \$5,050,000 bonds, divided as follows:

\$3,500,000 school bonds. Due on Sept. 1 from 1954 to 1978 inclusive.

650,000 hospital bonds. Due on Sept. 1 from 1954 to 1978 inclusive.

400,000 harbor and port terminal bonds. Due on Sept. 1 from 1954 to 1968 inclusive.

200,000 Cossitt Library bonds. Due on Sept. 1 from 1954 to 1969 inclusive.

300,000 seawall bonds. Due on Sept. 1 from 1954 to 1968 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at the Union Planters National Bank of Memphis, or at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.



Stanton, Tenn.

Bond Offering—B. F. Beak, Town Recorder, will receive sealed bids until 2 p.m. (CST) on Aug. 13 for the purchase of \$16,000 street improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1961 inclusive. Principal and interest (F-A) payable at the National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Orange, Texas**

Bond Sale—An issue of \$50,000 3½% street improvement refunding bonds was sold to Eddleman-Pollock Co., of Houston. Dated July 1, 1953. Due serially from 1954 to 1963 inclusive. Legality

approved by Vinson, Elkins, Weems & Searls, of Houston.

UNITED STATES**United States**

Local Housing Authorities Offering Notes—Twenty-one local housing authorities are asking for sealed bids to be opened at 2 p.m. (EDST) on Aug. 4 on note issues aggregating \$188,435,000 and dated Aug. 25, 1953. Details of the issues, according to issuer, amount and maturity are as follows:

\$358,000 Albany, Ga. (14th series). Due Aug. 6, 1954.
13,317,000 Atlanta, Ga. (2nd series). Due Feb. 5, 1954.
200,000 Brownsville, Tex. (14th series). Due March 12, 1954.
443,000 Clackamas Co., Ore. (15th series). Due March 12, 1954.

150,000 Conway, Ark. (15th series). Due March 12, 1954.
1,212,000 Decatur, Ill. (24th series). Due Aug. 6, 1954.
964,000 Erie, Pa. (19th series). Due Aug. 6, 1954.
5,230,000 Mayaguez, P. R. (22nd series). Due March 12, 1954.
315,000 Meridian, Miss. (15th series). Due March 12, 1954.
799,000 Milwaukee, Wis. (19th series). Due March 12, 1954.
39,996,000 New York City (62nd series). Due Feb. 5, 1954.
38,000,000 New York City (63rd series). Due April 9, 1954.
14,400,000 New York City (64th series). Due March 12, 1954.
13,340,000 New York City (65th series). Due March 12, 1954.
1,033,000 Norfolk, Va. (64th series). Due Feb. 5, 1954.

113,000 Norfolk, Va. (65th series). Due Feb. 5, 1954.
5,053,000 Norfolk, Va. (66th series). Due Feb. 5, 1954.
750,000 Philadelphia, Pa. (39th series). Due Feb. 5, 1954.
9,606,000 Philadelphia, Pa. (40th series). Due Feb. 5, 1954.
10,984,000 Philadelphia, Pa. (41st series). Due Feb. 5, 1954.
6,400,000 Ponce, P. R. (25th series). Due Feb. 5, 1954.
12,945,000 Puerto Rico (Rio Piedras) (36th series). Due Feb. 5, 1954.
541,000 Richmond, Cal. (15th series). Due Feb. 5, 1954.
277,000 Rock Island Co., Ill. (17th series). Due March 12, 1954.
507,000 Rock Island, Ill. (24th series). Due March 12, 1954.
1,956,000 San Francisco, Calif. (66th series). Due Feb. 5, 1954.
1,244,000 San Francisco, Calif. (67th series). Due Feb. 5, 1954.
4,352,000 San Francisco, Calif. (68th series). Due Feb. 5, 1954.
110,000 Santa Barbara Co., Calif. (14th series). Due March 12, 1954.
610,000 Tucson, Ariz. (14th series). Due March 12, 1954.

WASHINGTON**Albion, Wash.**

Bond Offering—John M. Lilley, Town Clerk, will receive sealed bids until 7:30 p.m. (PST) on Aug. 7 for the purchase of \$8,000 water revenue bonds. Dated Aug. 15, 1953. Due serially from 1955 to 1970 inclusive.

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Sale—The \$1,700,000 general obligation school building bonds offered July 22—v. 178, p. 196—were awarded to a group composed of Blyth & Co., Foster & Marshall, Pacific National Bank, Pacific Northwest Co., all of Seattle; First National Bank of Portland; Seattle-First National Bank, of Seattle, and Atkinson & Co., of Portland, as follows:
\$643,000 3½s. Due on July 1 from 1955 to 1960 inclusive.
241,000 3s. Due on July 1, 1961 and 1962.
528,000 3½s. Due on July 1 from 1963 to 1966 inclusive.
288,000 3½s. Due on July 1, 1967 and 1968.

Long Beach, Wash.

Bond Sale—An issue of \$125,000 4% water revenue bonds was sold to Chas. N. Tripp Co., of Portland. Dated June 1, 1953. Due on Jan. 1 from 1955 to 1983 inclusive. Callable as of Jan. 1, 1960. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Moxee City, Wash.

Bond Sale—An issue of \$100,000 water and sewer revenue bonds was sold to Metcalf & Thompson, of Seattle, as follows:
\$16,000 2½s. Due on June 1 from 1954 to 1958 inclusive.
84,000 3½s. Due on June 1 from 1959 to 1974 inclusive.

The bonds are dated June 1, 1953, and are callable on or after five years from date of issue. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

Bond Sale—The \$150,000 general obligation bonds offered July 17—v. 177, p. 2836—were awarded to a group composed of Foster & Marshall, Blyth & Co., both of Seattle, and the First National Bank of Everett.

WISCONSIN**La Crosse, Wis.**

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 13 for the purchase of \$350,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

New Berlin Common School District No. 2, Wis.

Bond Sale—The \$45,000 general obligation building bonds offered July 20 were awarded to the Waukesha National Bank of Waukesha, as 3s, at par. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

New Richmond, Wis.

Bond Sale—The \$126,000 sewage treatment plant bonds offered July 21—v. 178, p. 252—were awarded to the First National Bank, and Mannheimer-Egan, Inc., both of St. Paul, jointly, as 2½s, at a price of 100.13, a basis of about 2.72%.

Sawyer County (P. O. Hayward), Wis.

Bond Offering—Arnold Anderson, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 11 for the purchase of \$110,000 highway improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Sheridan County (P. O. Sheridan), Wyo.**

Bond Sale—The \$150,000 Memorial Hospital bonds offered July 21—v. 178, p. 252—were awarded to Stern Bros. & Co., of Kansas City, and Carroll, Kirchner & Jacquith, of Denver, jointly.

CANADA**NEW BRUNSWICK****New Brunswick (Province of)**

Debenture Sale—An issue of \$7,500,000 4½% New Brunswick Electric Power Commission and other purposes debentures was sold to a syndicate headed by the Dominion Securities Corp., Toronto. Dated July 15, 1953. Due July 15, 1969. Callable as of July 15, 1965. Principal and interest payable in Canadian funds in various cities in the Dominion. Legality approved by Daly, Thistle, Judson & McTaggart, of Toronto.

Other members of the syndicate: Bell, Gouinlock & Co., of Toronto; Nesbitt, Thomson & Co., of Montreal; A. E. Ames & Co., Ltd., McLeod, Young, Weir & Co., both of Toronto; Greenshields & Co., of Montreal; Wood, Gundy & Co., Mills, Spence & Co., Gairdner & Co., all of Toronto; L. G. Beaubien & Co., of Montreal; Eastern Securities Co., Ltd., of St. Johns; Cochran, Murray & Co., of Toronto; James Richardson & Sons, of Winnipeg; F. J. Brennan & Co., of St. Johns; Burns Bros. & Denton, of Toronto; Stanbury & Co., of Halifax; W. C. Pittfield & Co., of Montreal; and J. C. Mackintosh & Co., of Halifax.

DIVIDEND NOTICES**SINCLAIR****OIL CORPORATION****Common Stock Dividend No. 91**

The Board of Directors of Sinclair Oil Corporation on July 9, 1953 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on September 15, 1953 to stockholders of record at the close of business on August 14, 1953.

P. C. SPENCER
President

This advertisement is not to be construed as an offer to sell, or as a solicitation of an offer to buy these securities. The offering is made only by the Prospectus.

NEW OFFERING

PERUVIAN OIL CONCESSIONS COMPANY, INC.

ONE MILLION SHARES

COMMON STOCK Offering Price—\$2 per Share

These Shares Are Offered As a Speculation

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