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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Registers With SEC—

This corporation and Abbott Laboratories Stock Bonus Plan (North Chicago, Ill.) filed a registration statement with the SEC on June 29, 1953, covering 700 new participations in the Plan and 25,000 common shares of the company which may be purchased for participants in the Plan during the next 12 months.—V. 176, p. 49.

Allegheny Corp.—Secondary Offering—A secondary offering of 560,000 warrants was made July 2 by Merrill Lynch, Pierce, Fenner & Beane at \$2.62½ per warrant net, with a dealer's concession of 22 cents.—V. 177, p. 2245.

Allied Gas Co.—Earnings—

	1953	1952
12 Months Ended March 31—		
Operating revenues	\$466,689	\$296,062
Operating expenses and taxes	379,718	242,045
Utility operating income	\$86,971	\$54,017
Other income (net)	3	1,519
Gross income	\$86,974	\$55,536
Interest, etc., deductions	31,909	15,401
Net income	\$55,065	\$40,135
Earnings per common share	\$3.91	\$2.85

—V. 177, p. 2781.

American Brake Shoe Co. (& Subs.)—Earnings—

	1953	1952
Three Months Ended March 31—		
Net sales	\$36,129,384	\$38,265,652
Profit before income taxes	3,635,545	4,326,066
Provision for Federal & Canadian income taxes	2,340,000	2,950,000
Net profit	\$1,295,545	\$1,376,066
Common shares outstanding	1,095,465	1,095,410
Earnings per common share	\$1.00	\$1.08

*After preferred dividend requirements.—V. 177, p. 829.

American Business Shares, Inc.—Asset Value Off—

As of—	May 31, '53	Nov. 30, '52	May 31, '52
Net asset value per share	\$3.89	\$4.02	\$3.98

—V. 177, p. 1365.

American Enka Corp.—Expansion Plans—

The corporation announced on June 25 that it had been granted a Certificate of Necessity by the Office of Defense Mobilization covering the construction of a new nylon plant. The certificate authorizes a write-off over a five-year period of 40% of an estimated total cost of \$35,000,000.

J. E. Bassill, President, said that the location of the new plant would not be finally determined until present studies and surveys have been completed.

The company was licensed last February to manufacture nylon under duPont patents and is now constructing a \$3,000,000 nylon staple and filament plant adjacent to its rayon plant at Enka, N. C., as the initial step in its expansion program. The company also operates another rayon plant at Lowland, Tenn., and is one of the major producers of high tenacity rayon for tires as well as rayon textile yarns.

Since the announcement several months ago of plans for a \$2,000,000 nylon staple plant at Enka, an additional \$1,000,000 has been appropriated by the company for the construction of facilities to manufacture nylon filament yarn at this plant.—V. 177, p. 2781.

American Pipe & Construction Co., South Gate, Calif.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June 30, 1953, covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the stock being registered, 50,000 shares are to be offered for sale by the issuing company, the proceeds of which are to be added to the company's general funds and are to be used, among other things, for property additions and working capital. The remaining 50,000 shares are now outstanding and are to be offered for sale by the present holders, numbering 27. The largest block, 8,794 shares, is being sold by Ernest F. Bent, who now owns 43,794 shares. Howard H. Jenkins, President, proposes to sell 4,131 shares of 24,131 shares now held; and G. J. Primmer is selling 5,000 shares of 22,500 shares now held. There are now outstanding 448,335 shares. Lock Joint Pipe Co., East Orange, N. J., is listed as the holder of 58,500 shares, or 13.05%. Officers and directors and their wives own approximately 33.34% of the outstanding stock.

Amurex Oil Development Co.—Stock Offering Underwritten—

Warrants were mailed on July 1 to holders of class A common stock (par \$5) entitling them to subscribe for 250,000 additional shares of class A common stock at the rate of one share for each two shares held. The price is \$11 per share, and rights, issued to holders of record June 30, will expire July 14. A large underwriting group, headed by A. G. Becker & Co. Inc. and including both United States and Canadian houses, will buy any unsubscribed shares.

PROCEEDS—The net proceeds to be received by the company from the sale of the class A common stock will be added to the general funds of the company and may be used for such corporate purposes as the directors may determine, including working capital, the acquisition of additional properties, exploration, drilling, lease rentals and other operating expenses.

The major portion of such net proceeds will be expended, with other available funds, for drilling of development wells on proven and semi-proven properties and exploratory wells on unproven properties and for geological and geophysical work.

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UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such shares of the class A common stock as shall not be subscribed for by the exercise of rights:

UNITED STATES UNDERWRITERS

	%		%
A. G. Becker & Co. Inc.	12.0	Kidder, Peabody & Co.	4.0
Almsted Brothers	0.6	Ladenburg, Thalmann & Co.	4.0
Ames, Emerich & Co. Inc.	2.0	W. C. Langley & Co.	1.5
Arthurs, Lestrangle & Co.	0.6	Lawson, Levy & Williams	0.3
Bacon, Whipple & Co.	1.0	Lee Higginson Corp.	1.5
Robert W. Baird & Co. Inc.	1.0	Lehman Brothers	4.0
The Bankers Bond Co. Inc.	0.4	McCormick & Co.	1.0
Barrow, Leary & Co.	0.6	Merrill, Turben & Co.	1.5
J. Barth & Co.	0.6	The Milwaukee Co.	0.4
William Blair & Co.	1.0	Moore, Leonard & Lynch	0.6
Blunt Ellis & Simmons	0.8	F. S. Moseley & Co.	1.5
Bosworth, Sullivan & Co. Inc.	0.6	Newhard, Cook & Co.	1.0
Brush, Sloum & Co. Inc.	0.4	The Ohio Co.	1.5
Julien Collins & Co.	0.4	Prescott, Shepard & Co. Inc.	0.4
Crutenden & Co.	0.4	Reinholdt & Gardner	0.6
R. S. Dickson & Co. Inc.	0.6	Rodman & Linn	0.3
Francis I. du Pont & Co.	0.6	Salomon Bros. & Hutzler	4.0
Fahey, Clark & Co.	0.4	Security & Bond Co.	0.6
Farwell, Chapman & Co.	0.8	Sills, Fairman & Harris, Inc.	0.8
Friedman, Brokaw & Co.	0.6	Smart, Clowes & Oswald, Inc.	0.2
Fulton, Reid & Co.	0.4	Stix & Co.	0.6
Carter H. Harrison & Co.	0.3	Straus, Blosser & McDowell	0.8
Hemphill, Noyes & Co.	4.0	Stroud & Co., Inc.	0.8
H. Hentz & Co.	0.3	Sutro & Co.	0.6
Henry Herrman & Co.	0.3	Victor, Common, Dann & Co.	0.8
W. E. Hutton & Co.	0.4	Wagner, Reid & Ebinger, Inc.	0.2
Johnston, Lemon & Co.	0.8	G. H. Walker & Co.	1.0
Kay, Richards & Co.	0.4	White, Weld & Co.	7.5
The Kentucky Co.	0.3	Wulff, Hansen & Co.	0.4
A. M. Kidder & Co.	0.6	F. S. Yantis & Co. Inc.	0.8

CANADIAN UNDERWRITER

Dominion Securities Corp. Ltd.	20.0
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BUSINESS—Corporation was organized late in 1951 in Delaware and subsequently acquired mineral rights and carried on exploratory work in western Canada and in the Williston basin of Montana and North Dakota. Interests have been acquired in nearly 1,800,000 acres of oil discoveries have been made on three properties in Alberta. Twelve wells in all have been completed in which Amurex has an interest, and exploration work is in progress in a number of other areas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$5)-----	*1,250,000 shs.	750,000 shs.
Class B common stock (par \$50c)-----	250,000 shs.	250,000 shs.

*Of which 500,000 shares are reserved for conversion of class B common stock.

The initial financing of the company involved the sale at \$1 per share of 250,000 shares of class B common stock, of the par value of 50c per share, of which Ashland Oil & Refining Co. and Murphy Corp. each purchased 100,000 shares and A. G. Becker & Co. Inc. purchased 50,000 shares. A. G. Becker & Co. Inc. has transferred 5,000 shares of class B common stock to Joseph J. Levin.—V. 177, p. 2669.

Anacon Lead Mines, Ltd.—Director Sells Holdings—

A. Ludger Simard, a director, on June 24 reported to the American Stock Exchange the sale of 69,600 shares of Anacon common stock in May, 1953, all he held.—V. 177, p. 2669.

Anglo-Iranian Oil Co., Ltd.—Unit to Drill—

D'Arcy Exploration Co., a prospecting subsidiary, plans to drill a test well in the Vittoria area of Sicily, it was announced on June 30. Soon contractors will start drilling with a rig capable of reaching a depth of 10,000 feet.

Since June, 1951, when the company was granted permits to search for and produce oil around Ravanusa, Vittoria and Priolo in southern and eastern Sicily, geological, gravity and seismic surveys have been made.—V. 177, p. 2245.

Athabasca Uranium Mines, Ltd. (Canada) — Stock

Offered—George D. Clarke, Ltd., New York City, is publicly offering an issue of 500,000 shares of common stock (par 10 cents) at \$1.25 per share "as a speculation."

PROCEEDS—Of the net proceeds, \$398,000 are to be used for engineering development and mining, \$48,200 for "overdue liabilities," and \$25,000 for a contingency reserve.

BUSINESS—The company is concentrating its efforts on the exploration of claims in the Beaverlodge Areas, Saskatchewan, Canada.—V. 177, p. 1786.

Austin, Nichols & Co., Inc. (& Subs.)—Earnings—

	1953	1952	1951
Years Ended April 30—			
Sales	\$36,695,400	\$31,621,633	\$35,570,080
Profit before income taxes	432,009	502,794	895,471
Prov. for Fed. & State income taxes	230,000	207,000	375,000
Net profit	\$202,009	\$295,794	\$520,471
Common shares outstanding	188,200	188,215	188,215
Earnings per common share	\$0.65	\$0.88	\$2.07

*After preferred dividend requirements.—V. 176, p. 850.

Bangor Hydro-Electric Co.—Stock Offering Oversubscribed—

The offering of 45,254 shares of common stock was substantially oversubscribed, according to a statement by Edward M. Graham, President, made following the close of the offer. Total subscriptions amounted to 51,764 shares. Of the 45,254 share issue, 43,326 shares were subscribed to by stockholders or by others who purchased rights from the stockholders. The remaining 1,928 shares were allotted among the stockholders who exercised their oversubscription privilege.—V. 177, p. 2670.

Bearing Specialists, Inc.—Name Changed—

At the opening of business of the Midwest Stock Exchange on June 29 the name of this company was changed to Bearings, Inc. An agreement of merger has been effected whereby Bearings, Inc. was merged into Bearing Specialists, Inc. and the name changed as indicated. Central National Bank of Cleveland has been appointed transfer agent and Union Bank of Commerce of Cleveland as registrar.

Files With Securities and Exchange Commission—

The corporation on June 19 filed a letter of notification with the SEC covering 82,500 shares of common stock (par 50 cents) to be exchanged for 50 shares of Bearings, Inc. (Pa.) capital stock owned by W. E. McIlroy and Jane G. McIlroy.—V. 177, p. 2670.

Bearings, Inc.—Name Effective—

See Bearing Specialists, Inc. above.—V. 177, p. 2670.

Beatrice Foods Co. (& Subs.)—Earnings—

	1953	1952
3 Months Ended May 31—		
Net sales	\$60,741,058	\$56,126,538
Profit before income taxes	1,805,502	1,388,523
Prov. for Fed. income taxes	1,085,000	833,000
Net profit	\$720,502	\$555,523
Common capital shares outstanding	1,045,557	1,034,843
Earnings per common share	\$0.65	\$0.50

—V. 177, p. 2566.

Bond Stores, Inc. (& Subs.)—Earnings—

	1952	1951
Years Ended Dec. 31—		
Sales	\$32,763,399	\$78,749,730
Profit before income taxes	6,038,754	6,784,009
Provision for Federal income taxes	2,973,000	3,406,000
Net profit	\$3,065,754	\$3,378,009
Common dividends	1,688,383	1,688,383
Common capital shares outstanding	1,688,383	1,688,383
Earnings per common share	\$1.82	\$2.00

—V. 177, p. 2670.

Bond Fund of Boston, Inc.—Registers With SEC—

The corporation on June 26 filed a registration statement with the SEC covering 250,000 shares of capital stock to be offered at the market, without underwriting.—V. 176, p. 1962.

Boston Edison Co.—Registers With SEC—

The company on June 26 filed a registration statement with the SEC covering an issue of 246,866 shares of capital stock proposed to be offered on a 1-for-10 basis to holders of record of the outstanding capital stock on or about July 16, 1953. Stockholders will be accorded an over-subscription privilege.

The offering, which is expected to be made about July 17 and to expire about Aug. 3, 1953, is subject to approval by the Massachusetts Department of Public Utilities.

This will be the first offering of capital stock by the company in 18 years.

It is anticipated that the offering will be underwritten by an investment banking group headed by The First Boston Corp.

Net proceeds, together with available cash, are to be applied to the retirement of short-term debt payable to banks (evidencing borrowings made for prior construction). The company estimates its construction requirements for the five-year period from 1953 to 1957, inclusive, at \$106,000,000. Approximately \$40,000,000 of the required funds are expected to be available from internal sources; and the balance of \$66,000,000 will be obtained from bank borrowings supplemented by such issues of long-term debt or capital stock or both as are warranted by future market or other conditions.—V. 177, p. 2450.

Boston & Maine RR.—May Earnings Lower—

Period End, May 31—	1953—Month—1952	1953—5 Mos.—1952
Operating revenues	\$7,273,117	\$7,378,518
Operating expenses	5,951,245	5,987,850
Taxes	580,249	647,293
Equipment rents (Dr.)	338,124	285,488
Joint fac. rents (Dr.)	32,355	28,705
Net ry. oper. income	\$376,144	\$428,822
Other income	61,555	67,846
Gross income	\$437,723	\$496,668
Int'l. int., etc.	182,682	182,683
Inc. after fixed chgs.	\$152,320	\$221,344
Contingent charges	182,682	182,683
Net income	\$376,144	\$428,822
Deficit, before sinking funds	\$152,320	\$221,344

Brunner Manufacturing Co.—Plans Financing—

It is reported that this company plans to offer some time next month an issue of \$1,500,000 15-year subordinated sinking fund convertible debentures and 100,000 shares of common stock and use the proceeds to build a new plant in Georgia, to retire approximately \$250,000 of preferred stock presently held by Prudential Insurance Co. of America and for working capital. The preferred shares may be exchanged for part of the debentures.—V. 177, p. 622.

Bulova Watch Co., Inc. (& Subs.)—Earnings—

Years Ended March 31—	1953	1952	1951
Profit before income taxes	\$5,475,183	\$5,417,963	\$6,606,223
Prov. for Fed. & foreign inc. taxes	2,790,535	2,771,900	2,635,033
Net profit	\$2,684,648	\$2,646,063	\$3,971,195
Capital shares outstanding	649,762	649,762	649,762
Earnings per common share	\$4.13	\$4.07	\$6.02

*Exclusive of special items amounting to a net credit of \$167,580.—V. 175, p. 2175.

(F.) Burkart Manufacturing Co.—Sale Approved—To Liquidate—

The stockholders on June 26 voted to approve the sale of the company to Tectron Incorporated. The sales contract assures Burkart stockholders of \$31.50 in cash for each share of stock plus a dividend of 50 cents payable about Sept. 1.

The Burkart company is a major supplier of upholstery materials to the automobile, furniture and mattress industries. Principal products are manufactured at plants in St. Louis, Cairo (Ill.), Philadelphia, Detroit, Carlisle (Ark.) and New Orleans. The women's shoe division operates plants at Higginsville, Mo., and Portland, Me.

It is contemplated that the liquidation of the Burkart company will be substantially accomplished shortly after the end of the company's fiscal year Nov. 30, 1953.

The business of the Burkart company will continue to be conducted as a division of Tectron. Harry J. Burkart, President, will become a director of Tectron and will continue to be in charge of Burkart operations.

Both parties to the sales transaction were represented by the St. Louis investment banking firm, Scherck, Richter Co.—V. 177, p. 2246.

California Oregon Power Co.—Secondary Offering—

A secondary offering of 4,000 shares of common stock (par \$20) was made on June 23 by Blyth & Co., Inc. at \$25.37½ per share, with a dealer's discount of 40 cents per share. The unsold portion was withdrawn on the following day.—V. 177, p. 830.

California Water Service Co.—Private Placement—

The California P. U. Commission has authorized this company to sell privately \$2,000,000 of 4½% first mortgage bonds due 1975 to a group of life insurance companies and the Pennsylvania Railroad.—V. 177, p. 2782.

Canadian Pacific Ry.—Modernizing Equipment—

N. R. Crump, Vice-President, on June 26 announced that "Transcontinental travel in Canada will be radically improved when this company takes delivery, commencing early in 1954, of a \$38,000,000 order for 155 new lightweight all-stainless steel streamlined passenger cars on order with the Budd Company."—V. 177, p. 2450.

Canadian Western Lumber Co., Ltd.—Offer Expires—

See Crown Zellerbach Corp. below.—V. 177, p. 2676.

Carrier Corp.—To Retire 4.8% Preferred Stock—

The corporation has called for redemption on Aug. 20, next, all of the outstanding shares of 4.8% cumulative preferred stock at \$55 per share plus accrued dividend. The conversion privilege will terminate at the close of business on Aug. 20.—V. 177, p. 1151.

Caterpillar Tractor Co.—Earnings—

Period End, May 31—	1953—Month—1952	1953—5 Mos.—1952
Operating revenues	\$3,889,717	\$4,712,620
Operating expenses	1,850,893	2,167,509
Taxes	3,819,889	3,818,480
Net profit	\$2,038,824	\$2,545,111
Capital shares outstanding	3,819,889	3,818,480
Earnings per common share	\$0.53	\$0.67

*After preferred dividend requirements.—V. 177, p. 2246.

Central of Georgia Ry.—Progress Reported—In connection with the expiration on June 30 of the voting trust, the voting trustees stated in part:

The voting trust certificates for stock are exchangeable for certificates of stock of the company. The voting trust became effective July 1, 1948, which is the date of the reorganization of the company.

The principal accomplishments of the management since reorganization of the company are as follows:

1. Purchase of the Savannah & Atlanta Ry., and the acquisition with it of a large acreage for industrial developments, including about ½ mile of water front property.
2. Complete dieselization.

3. Expansion of its activities in industrial development and the placing of many large industries on its lines.

4. Operating arrangements with the Seatrail, which transports freight cars between the ports of New York and Savannah.

5. The expenditure on improvement of the railway and its equipment, including dieselization, of approximately \$22,500,000.

6. The discontinuance of several unprofitable passenger trains. This program is being pressed for the discontinuance of additional such trains.

7. In the first full year after reorganization (1949) the company reported a deficit of \$582,000, with gross revenues of \$34,865,000. By 1952 the gross revenues had reached an all time high of \$43,350,309, with net income of \$2,587,370. For the first 5 months of 1953 there is a marked improvement in net earnings, with a slight improvement in gross revenues.

8. For the years 1949 to 1952, both inclusive, and the first five months of 1953, the operating results have been as follows:

Year	Operating Revenues	Operating Expenses	Ratio	Net Income
1949	\$3,885,067	\$3,129,910	91.01	\$755,157
1950	39,060,945	33,381,939	85.46	5,678,996
1951	42,778,393	36,968,785	86.47	5,809,608
1952	43,350,309	35,859,368	82.72	7,490,941
1953	3,722,871	2,910,360	78.18	812,511
Jan.	3,572,986	2,818,154	78.87	754,832
Feb.	3,936,602	3,045,903	77.37	890,699
March	4,049,943	3,136,118	77.93	913,825
April	3,724,728	2,909,273	78.14	815,455

* Deficit.

9. The physical properties of the company are, at this time, in better condition than at any time in the history of the company. The cash position and net working capital are reaching a healthy state.

The voting trustees were: T. M. Cunningham (Chairman), Erle Cocke, H. V. Jenkins, A. W. Ledbetter, C. S. Sanford and H. G. Thornton.—V. 177, p. 2782.

Central Soya Co., Inc.—Secondary Offering—A secondary offering of 12,300 shares of capital stock (no par) was made on June 29 by Glore, Forgan & Co. at \$29.75 per share. It was completed.**STATEMENT OF EARNINGS**

Period Ended May 31 1953—	3 Months	9 Months
Net sales	\$37,448,400	\$109,811,436
Cost of goods sold	34,120,678	\$99,704,873
Selling and administrative expense	1,698,146	4,961,549
Interest expenses, less sundry income	113,265	527,977
Prov. for Federal and State taxes on income	746,589	2,327,445
Net profit	\$775,722	\$2,289,592
Net profit per share	\$0.78	\$2.31

*The comparable quarter for the previous fiscal year was 77 cents per share and \$2.50 per share for the comparable nine months' period.—V. 177, p. 1366.

Chrysler Corp.—Record De Soto Sales—

Sales of used cars by De Soto dealers in the week ended June 13 were the highest since the war, J. B. Wagstaff, De Soto Vice-President in Charge of Sales, announced on June 24.

McNeill Elected a Director—

Robert E. McNeill, Jr., President and Trustee of The Hanover Bank, has been elected to the board of directors.—V. 177, p. 2676.

Cinecolor Corp.—Name Changed—

The corporation on May 11 changed its name to Color Corp. of America.—V. 176, p. 507.

Citizens Casualty Co. of New York—Stock Offered—

The Mohawk Valley Investing Co. and Security & Bond Co. on June 12 offered 8,000 shares of \$1.50 cumulative preferred stock at par (\$25 per share), with the stockholders of the company having a prior right to subscribe for the shares on the basis of one preferred share for each 32 shares of stock held.

The net proceeds are to be used to purchase 31,500 additional shares of common stock of Arex Indemnity Co. of \$6 per share. Citizens previously owned 41,316 shares of common and 1,000 shares of preferred stock of the Arex company.

Citizens, organized in 1928, handles the following classes of insurance business: Accident and health; collision, fidelity and surety; motor vehicle and aircraft; personal injury and property damage liability; workmen's compensation and employer's liability.—V. 177, p. 2450.

Clark Controller Co.—Acquisition—

On May 19, 1953, this company announced the purchase of the Puller-Johnson Corp., a holding company which owns and operates the American Electric Switch Corp. and Good Roads Machinery Corp., all of Minerva, Ohio.

The purchase price was \$1,183,000 in cash. The consolidated balance sheet for these companies as of March 31, 1953, shows total current assets in cash, receivables and inventories, amounting to \$2,081,473 and total current liabilities of \$735,084, or \$1,346,389 in net current assets, which exceeds the purchase price by \$163,389.

In addition to the current assets, fixed assets were acquired which have an appraised value after depreciation of \$900,000 for insurance purposes. These fixed assets include buildings totaling 75,000 square feet of manufacturing floor space, machinery, equipment, tools and 15 acres of land.

The net sales billed for the newly acquired companies have increased from \$1,607,454 in 1946 to \$4,623,631 in 1952. Sales for the six months ending March 31, 1953, were \$3,028,732. Current backlog of orders as of March 31, 1953, is \$3,968,730, of which the bulk is for defense orders for mechanical controls for army tanks.

Consolidated yearly net profits for these companies averaged \$58,661 from 1946 through 1949; 1950 through 1952 net profits averaged \$122,936 per year. Indicated net profits for the six months ending March 31, 1953, are \$105,347.

Consolidated net worth has increased from \$827,440 in 1946 to \$1,421,607 as of March 31, 1953.

Operations for the three companies are conducted in one plant in which 450 people are employed.

Clark Controller Co.'s primary purpose in acquiring American Electric Switch was to supplement its standard line of motor starting equipment with the line of switches and service entrance equipment manufactured by American and expand the scope of both operations.

Good Roads Machinery Corp. has first class sheet metal and steel working facilities that can supply Clark with many products now acquired from outside sources. In addition, Clark Controller intends to build up the domestic volume and profits of the road machinery equipment.—V. 177, p. 2247.

Collins & Aikman Corp. (& Subs.)—Earnings—

Years Ended—	Feb. 28, '53	Mar. 1, '52
Net sales	\$48,536,619	\$58,428,141
Profit before income taxes	2,309,007	6,728,699
Federal, State and Canadian income taxes	1,223,216	3,691,117
Net profit	\$1,085,791	\$3,037,582
Dividends	890,160	723,235
Capital shares outstanding	562,800	562,800
Earnings per common share	\$1.93	\$5.40

*Includes 6,600 treasury shares.—V. 176, p. 1563.

Color Corp. of America—New Name—

See Cinecolor Corp. above.

Columbia Broadcasting System, Inc. (& Subs.)—Earnings.

13 Weeks Ended—	April 4, '53	Mar. 29, '52
Gross income	\$76,454,815	\$81,379,099
Profit before income taxes	5,929,935	3,872,795
Provision for Federal income taxes	3,525,000	2,350,000
Net profit	\$2,404,935	\$1,522,796
Number of class A and B shares	2,340,896	2,337,896
Earnings per common share	\$1.03	\$0.65

*Revised.—V. 177, p. 2577.

Columbia Gas System, Inc.—Loans & Investments—

This corporation and The Manufacturers Light & Heat Co., its subsidiary, have applied to the SEC for an order authorizing Columbia to supply Manufacturers with \$6,600,000 of new money required by the latter in financing its 1953 construction program, as follows: (1) a cash capital contribution of \$3,000,000, and (2) loans aggregating \$3,600,000 to be evidenced by Manufacturers' unsecured installment promissory notes.

The Columbia Gas System, Inc., and Natural Gas Co. of West Virginia, its subsidiary, have applied to the SEC for an order authorizing the issuance and sale by Natural Gas, and the purchase by Columbia, of 3,500 shares of Natural Gas' common stock, \$100 par value, at a price equal to the par value, and, thereafter, \$350,000 principal amount of Natural Gas' installment promissory notes. The proceeds from the proposed transactions will be used to complete the financing of Natural Gas' 1953 construction program.

The SEC has given interested persons until July 3, 1953, to request a hearing on the two applications.—V. 177, p. 2783.

Commonwealth Edison Co.—Seeks General Rate Rise

This company on June 23 asked for the first general rate increase in its 60-year history. In the case of the average residential electric customer of Edison and its Public Service division (who uses 161 kilowatt-hours a month) it would amount to approximately 50 cents a month.

The company filed new rate schedules with the Illinois Commerce Commission fixing increases totaling approximately \$16,450,000 annually for its 1,725,000 electric customers in Chicago and northern Illinois. The schedules also provide increases amounting to \$2,900,000 for the 435,000 gas customers outside Chicago served by Public Service. These amounts are based on operations for the 12 months ended April 30, 1953.

The electric and gas increases will each average about 6.5%.

Willis Gale, Chairman, said the revenue increases are necessary to offset higher costs and preserve the company's credit. This is vital as the company must raise \$280,000,000 of new capital in the next four years, he added. Edison is spending \$500,000,000 on new construction from 1953 through 1956 to meet the growing needs of the area.—V. 177, p. 2677.

Compo Shoe Machinery Corp.—Note Sold Privately—

This corporation, Boston, Mass., which recently acquired the United Wool Heel Co. and Quirk Machinery Co. (manufacturer of wood heel making machinery) both of St. Louis has privately placed a loan of \$1,000,000 through Loewi & Co., Milwaukee investment bankers. Proceeds from the loan, a 4½% 12-year note, are being used to augment the company's working capital.—V. 177, p. 2128.

Connecticut Telephone & Electric Corp., Meriden, Conn.—Produces Private Line—

Connecticut "Private Line" system, a new and complete line of intercommunication systems is now ready for national distribution and sale by this corporation, it was announced recently.

The new line of automatic switchboards and telephones is the most complete the company has ever offered in over 50 years of producing quality telephone equipment. Connecticut now will provide intercommunication facilities for businesses needing as little as two telephones to companies requiring thousands of telephone lines. The Private Line system ranges in scope from a 10 line automatic system to a 50 line automatic system which can be expanded easily and economically to well over 5,000 lines. Another low cost 2 to 5 line system designed for professional offices and small businesses is also being produced. Called the Connecticut Direct-A-Call, this system can be installed by the purchaser himself.

In addition to the line of intercommunication equipment, Connecticut will continue to produce an extensive line of hospital signaling equipment for which it has been a recognized leader over the past 60 years.—V. 157, p. 1305.

Consolidated Gas Electric Light & Power Co. of Balt.—Debentures Become Convertible—

Beginning July 1, 1953 and 3¼% convertible debentures due 1967 became convertible at the holder's option into shares of the company's common stock. Under the initial conversion rate, which applies through 1954, the holder will have the right to surrender a \$100 debenture plus \$15 in cash and receive in exchange five shares of common stock; during 1955 and 1956 the holder can surrender a \$100 debenture plus \$20 in cash and receive five shares of common stock; after 1956 the holder can obtain four shares of common stock in exchange for each \$100 debenture.

Debentures may be surrendered for conversion at either the New York Trust Co., 100 Broadway, New York 15, N. Y., or Maryland Trust Co., Calvert and Redwood Sts., Baltimore 3, Md.—V. 177, p. 2567.

Consumers Power Co. (Mich.)—Registers With SEC—

The company filed a registration statement with the SEC on June 26, 1953, covering \$25,000,000 of first mortgage bonds, due 1983, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new bonds, together with other funds, will be used for property additions and improvements or to reimburse the company's treasury for expenditures made for such purposes. Capital expenditures for 1953 are estimated at \$62,000,000.—V. 177, p. 2783.

Cornell-Dubilier Electric Corp.—New Plant in South in Operation—

Production has commenced at this corporation's new plant at Sanford, N. C., Octave Blake, President, announced on June 25. Although construction has not been entirely completed, Mr. Blake, said, orders for various types of capacitors being filled at the new installation.

When completed, the plant will be the company's largest, providing more than 270,000 square feet of operating space. It is situated on a 27-acre tract acquired last October. Another plant is located in Fugate Springs, N. C., and ten others in the East and Midwest.—V. 177, p. 2247.

Cosden Petroleum Corp. (& Subs.)—Earnings—

Years Ended April 30—	1953	1952
Gross operating income	\$38,627,556	\$33,965,780
Profit before income taxes	3,316,311	4,407,118
Provision for Federal income taxes	\$74,000	2,334,923
Net profit	\$2,342,311	\$2,072,190
Common shares outstanding	675,272	675,274
Earnings per common share	\$3.47	\$3.07

*No excess profits tax.

Arranges Private Loan—

The corporation is reported to have arranged to borrow \$3,000,000 on an unsecured loan at 4½% from an insurance company.

Crown Plastics, Inc.—Files With SEC—

The corporation on June 24 filed a letter of notification with the SEC covering 673 shares of 6% non-cumulative preferred stock and 842 shares of common stock (no par) to be offered in units of one share of each class of stock at \$100 per unit, without underwriting.

Crown Zellerbach Corp.—Exchange Offer Extended—

This corporation has extended to July 6 its exchange offer for shares of Canadian Western Lumber Co., Ltd.

More than 80% of Canadian Western shares have been deposited, thus assuring consummation of the merger. There will be no further extension of time after July 6 nor is any other offer contemplated by Crown Zellerbach, according to J. D. Zellerbach, President.—V. 177, p. 2677.

Dejay Stores Inc. (& Subs.)—Earnings—

Years Ended Jan. 31—	1953	1952
Net sales	\$8,576,310	\$8,377,225
Profit before income taxes	614,616	535,722
Federal and State inc. taxes and contingencies	280,000	225,000
Net profit	\$334,616	\$310,722
Common dividends paid	146,063	146,451
Common shares outstanding	291,189	292,889
Earnings per common share	\$1.15	\$1.06

—V. 174, p. 187.

DeKalb & Ogle Telephone Co., Sycamore, Ill.—Files—

The company on June 24 filed a letter of notification with the SEC covering 25,695 shares of common stock to be offered for subscription by stockholders at par (\$10 per share) at the rate of one new share for each four shares held, without underwriting. The net proceeds are to be used to construct telephone exchange.—V. 175, p. 2496.

Denver & Rio Grande Western RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 2 offered, subject to the approval of the Interstate Commerce Commission, \$3,300,000 (second instalment of an issue of \$9,900,000) 3½% equipment trust certificates, series S, maturing each May 1 and Nov. 1 from Nov. 1, 1953 to May 1, 1968. Issued under the Philadelphia Plan, the certificates are priced to yield from 3.05% to 3.60%, according to maturity. The bankers won award of the certificate on July 1 on a bid of 99.267.

Halsey, Stuart & Co. Inc., bid 99.22 for 3½s and Kidder, Peabody & Co. bid 99.72 for 3½s.

Other members of the offering group are Drexel & Co., Union Securities Corp. and Stroud & Co. Inc.—V. 177, p. 2567.

Derby Gas & Electric Corp.—Stock Subscriptions—Of the 47,039 shares of additional common stock recently offered of stockholders at \$18.75 per share, 43,889 shares were subscribed for by stockholders and employees and the remaining 3,150 shares were taken up by the underwriter, Allen & Co. and placed privately.—V. 177, p. 2783.

Diversified Funds, Inc.—Asset Values Up—

Assets of Diversified Common Stock Fund at May 31, 1953 were \$5,285,350, approximately twice those of a year before, according to the semi-annual report on the Fund. Net asset value per share at May 31 was \$5.33 as against \$5.10 the year before.

Assets of Diversified Investment Fund were \$32,980,480 as of May 31, 1953, an increase of \$6,000,000 over the year before. Dividends of 18 cents per share were paid in the six months of May 31, 1953. Asset value per share as of that date was \$6.63 compared with \$6.55 a year earlier.

Mid-year report of Diversified Growth Stock Fund—Mutual Fund—shows assets of \$9,500,000 and net asset value per share of \$7.18, compared with \$7.30 on inception of the Fund, Nov. 30, 1952.—V. 177, p. 235.

(E. I.) du Pont de Nemours & Co. (Inc.)—Division of Assets of Brazilian Firm Proposed—

This company has applied to the SEC for an exemption order under the Investment Company Act of 1940 permitting certain transactions which are designed to effect a division of the assets and business of Industrias Químicas Brasileiras "Duperial" S. A. ("Duperial-Brazil"), a Brazilian corporation, between the beneficial owners of that company's outstanding capital stock, du Pont and Imperial Chemical Industries Ltd., a corporation of the United Kingdom. The Commission gave interested persons until July 2, 1953, to request a hearing upon the application.

E. I. du Pont de Nemours & Co., is controlled by Christiana Securities Corp., a registered investment company, which in turn is controlled by Delaware Realty Investment Co., also a registered investment company and the proposed transactions are prohibited under the Investment Company Act of 1940 unless exempted by the SEC.

Duperial Brazil is engaged, in Brazil, in manufacturing and selling various chemicals and other products, including explosives, sulfuric acid, silicate of soda, and coated fabrics and zipper fasteners, and also in selling various products purchased from du Pont, Imperial Chemical, and other companies, including agricultural chemicals, alkalis, dyestuffs, and nylon. Duperial-Brazil has outstanding 126,000 shares of capital stock which are owned in equal proportions by du Pont and Imperial Chemical (or their nominees). The division of Duperial-Brazil's business and assets is proposed as a step in compliance with a judgment of the U. S. District Court for the District of New York that du Pont and Imperial Chemical terminate their joint interests in Duperial-Brazil and certain other companies owned jointly.

It is proposed to effect the division of the business and assets of Duperial-Brazil by the transfer by Duperial-Brazil of certain specified classes of assets used in its manufacturing and sales business, as well as certain liabilities, to either (1) a new corporation to be organized by Duperial-Brazil in exchange for all of the outstanding capital stock of the new corporation or (2) an existing corporation affiliated with Imperial Chemical in exchange for shares of capital stock of the existing Imperial Chemical affiliate, and thereafter, the redemption by Duperial-Brazil of the 50% of its outstanding capital stock held by or on behalf of Imperial Chemical by transferring to Imperial Chemical the capital stock of the new (or existing) corporation held by Duperial-Brazil. The application states that du Pont has estimated that at September 30, 1953, the anticipated segregation date, the net book value of Duperial-Brazil's assets will amount to about 208,500,000 Brazilian cruzeiros, and that under the terms of the proposed segregation of assets du Pont will retain an interest in assets with a net book value of approximately 137,275,000 cruzeiros, or 65% of the total net assets, and that ICI will receive an interest in assets with a net book value of 71,225,000 cruzeiros, or 35% of the total.—V. 177, p. 2247.

Duquesne Light Co.—To Borrow from Banks—

The company has received SEC authorization to make bank borrowings aggregating \$2,500,000 during the period ending July 30, 1953, such funds to be used to defray part of Duquesne's current construction program.—V. 177, p. 2563.

Eastern New York Power Corp.—Calls Bonds—

All of the outstanding first mortgage bonds, 3¼% sinking fund series due 1961 will be redeemed on Aug. 1, 1953 at 102.58% and accrued interest. Immediate payment of the full redemption price and accrued interest to redemption date may be obtained at the City Bank Farmers Trust Co., New York City.—V. 177, p. 1900.

Ekco Products Co.—Expands Production Capacity—

To meet record-breaking demand, this company is expanding production capacity with four plant additions in four separate areas, it was announced on June 29. These will bring total plant space of the company to more than 2,250,000 square feet.

The plant expansion program involves substantial additions to Ekco's plants at Whittier, Calif. and Toronto, Ont., Canada, and new plants in Fairlawn, N. J. and Baltimore, Md.

At Whittier a 25,000 sq. foot plant addition is being constructed to provide for expanding defense production and additional warehouse space needed to serve the growing volume of civilian goods sales on the West Coast.

Another 25,000 sq. foot addition is being built at the firm's Toronto, Ont. plant. It will be used for warehousing and small goods manufacturing and to bring to commercial and institutional bakers in that area the Glazon and Bake-Prep pan conditioning services offered by Ekco's subsidiary, National Glaco Chemical Co.

A new building of approximately 20,000 sq. feet being built at Fairlawn, N. J. will house the Glaco services for commercial bakers of the New York metropolitan area now located at Fairview, N. J. and will also be used for production of Ekco foilware for baking, freezing and serving foods.

Pan conditioning for commercial and institutional bakers in the Washington, D. C.-Baltimore area, now carried on at Ekco's recently acquired Washington plant, will be moved to a more modern and efficient plant leased by the firm in Baltimore.

The four new additions raise Ekco's plant capacity to nearly 2,250,000 sq. feet. The firm operates 23 plants, of which three are in Canada, four in England and 16 in the United States.—V. 177, p. 2783.

El Paso Natural Gas Co.—Registers With SEC—

The company filed a registration statement with the SEC on June 26, 1953, covering 200,000 shares of its cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be applied toward the payment of the company's outstanding bank loans, aggregating \$26,000,000, which were incurred primarily to finance part of the cost of its program to enlarge the delivery capacity of its pipe line system by 400 million cubic feet per day.—V. 177, p. 2677.

Electric Energy, Inc.—Plans Bond Financing—

Middle South Utilities, Inc., Union Electric Co. of Missouri, Illinois Power Co., Kentucky Utilities Co., and Electric Energy, Inc., have applied to the SEC for approval of the issuance and private sale to two insurance companies by Electric Energy, Inc., of \$30,000,000 of 4½% first mortgage sinking fund bonds, due 1979, it was announced on June 24.

Electric Energy is engaged in the construction of a 6-unit electric generating station and related transmission facilities at Joppa, Illinois, which are being built for the purpose of supplying up to 735,000 kw. of firm power to an atomic energy project being constructed by the Atomic Energy Commission at Paducah, Ky. The proceeds from the sale of the bonds are to be used to finance further increases in the costs of the original facilities.

The SEC has given interested persons until July 7, 1953, to request a hearing on the proposal.—V. 177, p. 623.

Electro Refractories & Abrasives Corp. — Canadian Operations at Capacity—

The corporation's Canadian plant at Cap de la Madeleine, Quebec, is operating at full capacity on a seven-day week for the production of silicon carbide, company officials reported on June 25.

Heightened demand for the grain, used in the manufacture of grinding wheels, refractories and crucibles, brought the changeover from the normal six-day week schedule.—V. 177, p. 2247.

Elwell-Parker Electric Co.—New Booklet—

"The Logistics of Barrels," a profusely illustrated 8-page booklet offered by this company, details many cost-cutting methods for fast, effortless handling of barrels and barrel "shapes" by power industrial trucks.

The free literature tells how any cylindrical-shaped container—standard wooden or steel barrels, drums, rolls of paper, linoleum or roofing, large spools of cable, car wheels—can be assembled on pallets or skids for effective handling.

Copies of this literature may be obtained by writing the company at, 4205 St. Clair Ave., Cleveland 3, Ohio.—V. 177, p. 832.

Emerson Mutual Fund, Inc.—New Name—

See John H. Lewis Fund, Inc. below.

Emerson Radio & Phonograph Corp.—Color T. V. Pre-dicted for Early 1954—Guarantee Continued—

Benjamin Abrams, President, at the opening session of Emerson's annual distributor convention in New York City, on June 29 stated:

"Earlier this year I predicted that color receivers, in limited quantities, would become available shortly after the start of 1954. I still hold the same opinion. Immediately after the adoption of a compatible system for color by the Federal Communications Commission, production of color receivers, on a limited scale, will take place."

Emerson is prepared to produce such receivers, Mr. Abrams announced, and will sample some dealers in major centers where color broadcasting may take place.

Mr. Abrams reported that Emerson is continuing its "money-back" offer, completely protecting purchasers of black-and-white TV receivers against the advent of color telecasting. This offer, first announced on April 15 of this year, offers the public, in effect, free temporary ownership of Emerson black-and-white receivers, if purchased within a limited time. The company is continuing its unqualified guarantee, evidenced by a certificate obtained from the dealer, that a purchaser of any 1953 Emerson television model, upon surrender of the set before June 30, 1954, will receive the total purchase price paid, as partial payment of ANY color receiver, REGARDLESS OF MAKE, which he may buy before the expiration date of the offer.

World's Smallest Personal Portable Announced—

The world's smallest personal portable, the Emerson "POCKET RADIO," has been introduced by Emerson Radio & Phonograph Corp. It was announced June 30 by Mr. Abrams. It weighs less than a pound and measures only 6 inches in width by 1¼ inches in depth.

In addition to the Model 747, the new Emerson radio line is spearheaded by Table Model 708 at the record-breaking price of \$14.95. The line consists of 60 receivers, with 15 basic models, including AC-DC table models, self-powered, 3-way, and 3-way-3-band portables and personal portables, clock radios and radio-phonograph combinations. Four of the models are available in the nine new decorator colors created by "House and Garden" home decorators.—V. 177, p. 2455.

Fallon Gas Corp., Denver, Colo.—Files With SEC—

The corporation on June 25 filed a letter of notification with the SEC covering 3,616,000 shares of class A common stock to be offered at par (5 cents per share) through E. I. Shelley Co., Denver, Colo. The net proceeds will be used to pay cost of drilling wells.

Federated Department Stores, Inc.—Secondary Offering—A secondary offering of 70,000 shares of common stock was made on July 1 after the close of trading on the New York Stock Exchange by Lehman Brothers and A. G. Becker & Co. Inc. The stock was priced at \$41.75 per share, with a dealer's concession of \$1.20 per share. The offering was oversubscribed and the books closed.—V. 177, p. 2455.

Garrett Corp.—Division Completes Assignment—

AiResearch Aviation Service Co., Los Angeles, announced June 24 the completion of engineering for the installation of Goodyear Nylon plicel fuel bags on Lockheed Lodestar aircraft following the success of a similar system on a recent Martin B-26 executive conversion.—V. 177, p. 2352.

General Acceptance Corp.—Note Sold Privately—This corporation has arranged for a \$4,000,000 loan from The Mutual Life Insurance Co. of New York on a 4.70% subordinated note, due in 1968, it was announced on June 26.

The company will refund a \$2,770,000 note presently held by Mutual of New York, and add the balance of the proceeds to working capital.

The corporation has been in the sales finance and small loan business for 20 years. The company has its headquarters in Allentown, Pa. With its subsidiaries, it operates 54 offices in nine states.—V. 176, p. 425.

General Electric Co.—To Increase Air Conditioning Equipment Prices—

The company announced on June 26 a 5% increase on commercial air conditioning equipment for stores, restaurants, offices and industrial plants effective July 1.

The company currently produces five models of packaged air conditioners ranging in size from three to 15 tons.—V. 177, p. 2678.

General Electrosonics, Inc.—Exchange of Stock—

See Segal Lock & Hardware Co., Inc. below.—V. 173, p. 1938.

General Motors Corp.—Division's Officers Promoted—

The announcement of two changes in the Eastern Area Sales Office of the corporation's Cleveland Diesel Engine Division was made July 1 by Thomas E. Hughes, General Manager of the Division. These promotions were made at the direction of Roger D. Williams, General Sales Manager.

Charles G. Gustavson was named Regional Sales Manager of the New York office. Mr. Gustavson joined the Winton Engine Co., predecessor of Cleveland Diesel, in March, 1926, as Service Engineer in New York. In 1930 he was made Marine Superintendent. He held this post until 1946 when he became Assistant Eastern Sales Manager. Early in 1944, Mr. Gustavson was assigned Civilian Technician in the United Kingdom under contract of the Bureau of Ships. He spent some time in that area.

Edward H. Davis was named Assistant Regional Sales Manager at New York. Davis joined the Cleveland Diesel Engine Division in 1946 as Sales Engineer which position he has held until this time.—V. 177, p. 2784.

General Public Utilities Corp.—Offering Completed—

H. A. Busch, Vice-President, on June 26 announced that the share offering to stockholders, which terminated on June 24, had been completed in a most satisfactory manner. About 64% of the 568,565 additional shares was taken up on rights. The balance of 36% was sold to stockholders under a "rounding-off preference privilege" and to others through participating dealers under a dealer compensation arrangement. Participating dealers were also compensated for obtaining subscriptions. In view of the success of the offering the participating dealers agreement has been terminated.

Mr. Busch added: "The unusual arrangement of the offering made it possible for dealers to sell the unsubscribed shares during the entire period of the offering instead of at the close, as is frequently the case. Thus, there are no shares overhanging the market at this time."

The offering was not underwritten, but all members of the National Association of Security Dealers were invited to become participating dealers. The company acted as Dealer-Manager. The facilities of Merrill Lynch, Pierce, Fenner & Beane were used to clear transactions.

Stockholders were given a preference privilege to round out their holdings to units of 10 or 100 at the market price.—V. 177, p. 2678.

General Telephone Corp. (& Subs.)—Earnings—

Period End. April 30—	1953—4 Mos.	1952—4 Mos.	1953—12 Mos.	1952—12 Mos.
Operating revenues	\$39,381,000	\$31,647,000	\$110,238,000	\$90,467,000
Net profit after taxes & interest	4,203,000	2,575,000	10,364,000	6,553,000
*Com. shs. outstanding	2,334,000	1,944,100	2,884,000	1,944,100
Earns. per com. share	\$1.38	\$1.15	\$3.29	\$3.03

* At end of period.—V. 177, p. 1800.

(Adolf) Gobel, Inc.—Stock Suspension Continued—

The Securities and Exchange Commission announced on June 24 that it has entered an order suspending trading in the \$1 par value common stock of this corporation listed on the American Stock Exchange, for a 10-day period effective at the opening of the trading session on said Exchange on June 25, 1953. The Commission had previously suspended trading in these securities since March 13, 1953.—V. 177, p. 2678.

Gosnold Mills Corp.—Changes in Personnel—

The corporation on June 29 announced the election of James Bolton and George Jackson as Chairman of the Board and President, respectively. Mr. Bolton is a director and former President of the company, and Mr. Jackson is a director of the company and President of the parent company Powderell & Alexander, Inc. Louis F. Payne was elected Executive Vice-President and General Manager of the company. He was formerly Treasurer and General Manager of the Richard Borden Mills of Fall River, Mass.—V. 161, p. 767.

Great Consolidated Electric Power Co., Ltd.—Partial Redemption.

There have been called for redemption on Aug. 1, next, \$258,000 of first mortgage 7% sinking fund gold bonds, series A, due Aug. 1, 1944 (extended to Aug. 1, 1954) at 100% and accrued interest. Payment will be made at the office of Dillon, Read & Co. Inc., 48 Wall Street, New York, N. Y.—V. 160, p. 1631.

Green Giant Co. (& Subs.)—Earnings—

Years Ended March 31—	1953	1952
Net sales	\$43,108,008	\$41,198,696
Profit before income taxes	3,177,728	3,326,575
Prov. for Fed. & State income taxes	1,624,829	1,601,667
Net profit	\$1,552,899	\$1,724,928
Preferred dividends paid	94,165	94,165
Common dividends paid	343,576	343,576
*Earnings per common share	\$3.40	\$3.80

* Based on 44 shares of class A stock and 429,426 shares of class B stock.—V. 174, p. 2093.

Gulf Interstate Gas Co.—Notes and Stock Offered—

This company is offering rights to subscribe to \$13,969,600 of 6% interim notes, due Dec. 1, 1954 (subordinate), payable at maturity in 6% cumulative preferred stock (\$20 par value) and 3,492,400 shares of \$5 par value common stock. The offering is being made in units—a total of 698,480 units—each consisting of \$20 principal

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

amount of 6% interim note and five shares of common stock at \$48.75 per unit. Holders or rights will be entitled to purchase one unit for each five rights held. Rights will be issued to—

(1) Stockholders of Panhandle Eastern Pipe Line Co. except Missouri-Kansas Pipe Line Co. on the basis of 1 right for each share of common stock held on July 1, 1953;

(2) Stockholders of Missouri-Kansas Pipe Line Co. on the basis of 1 right for each share of common stock and 1/20 right for each share of class B stock held on July 1, 1953;

(3) The Superior Oil Co. to purchase an aggregate of 22,352 units.

An underwriting group headed by Carl M. Loeb, Rhoades & Co. and Merrill Lynch, Pierce, Fenner & Beane has agreed to purchase any of the units not purchased through the exercise of warrants which are in excess of 13,000 units to be purchased by two officers of the company, and to purchase such number of additional units (up to 29,797 units) as shall be necessary to provide aggregate proceeds from the sale of the units of not less than \$33,000,000. The rights expire on July 14, 1953.

The company has the right upon maturity of the notes to make payment of the principal amount of the notes in shares of the company's 6% cumulative preferred stock (par value \$20 per share) at the rate of one share for each \$20 principal amount of notes outstanding. The 6% preferred stock may be redeemed at premiums ranging from 60 cents per share if redeemed before Dec. 31, 1959 to 20 cents per share if redeemed on Dec. 31, 1969 and at par thereafter. The stock is redeemable through the sinking fund at par plus accrued dividends.

PROCEEDS—Company proposes to construct a natural gas transmission pipeline system from the Gulf Coast area of southern Louisiana to a point near the Kentucky-West Virginia border. Total cost of the system, including undistributed construction cost and working capital, is estimated at \$129,541,000 and the proceeds of this offering will be applied toward the program. The company has entered into a bond purchase agreement with 20 institutional investors for the purchase by them, at the principal amount plus accrued interest, of an aggregate of \$96,000,000 principal amount of first mortgage pipeline bonds, 4½% series due Oct. 1, 1974.

BUSINESS—The company, incorporated on Feb. 21, 1952, expects to engage principally in the transportation of natural gas owned by United Fuel Gas Co., from southern Louisiana to a connection with the facilities of United and Central Kentucky Natural Gas Co., subsidiaries of The Columbia Gas System, Inc. The new system, which will include approximately 860 miles of 30-inch main transmission pipeline and about 229 miles of various lateral lines, will be the first link between gas producing areas in the Southwest and Columbia serving exclusively the Columbia system. The designed daily delivery capacity of the system, which the company expects will be completed by Dec. 1, 1954, is approximately 375,000 MCP.

UNDERWRITERS—The underwriters named below have severally agreed to purchase any of the remaining 688,480 units not purchased upon the exercise of subscription warrants and additional units, up to a maximum of 29,797 additional units, as shall be necessary to provide aggregate proceeds from the sale of units of not less than \$33,000,000, after underwriting commissions but before expenses:

Carl M. Loeb, Rhoades & Co.	7.85%	W. C. Langley & Co.	1.25%
Merrill Lynch, Pierce, Fenner & Beane	7.10	Lazard Freres & Co.	3.00
Arthur, Lestrangle & Co.	30	Lester, Ryons & Co.	.75
Bache & Co.	30	Loewi & Co.	.50
Bacon, Whipple & Co.	.75	Irving Lundborg & Co.	.30
Ball, Burge & Kraus	.50	W. L. Lyons & Co.	.15
J. Barth & Co.	1.00	Manley, Bennett & Co.	.30
Bateman, Eichler & Co.	.75	Laurence M. Marks & Co.	2.50
Beer & Company	.50	McCormick & Co.	.50
Blair, Rollins & Co., Inc.	2.00	Carl McGone & Co., Inc.	.30
Blunt Ellis & Simmons	.30	McJunkin, Patton & Co.	.30
George D. B. Bonbright & Co.	.50	Mead, Miller & Co.	.30
Brown, Lisle & Marshall	.50	The Milwaukee Co.	1.00
Brush, Slonchuk & Co., Inc.	.50	Morgan & Co.	.30
H. M. Byllesby & Co., Inc.	.50	Mullaney, Wells & Co.	.30
Cantor, Fitzgerald & Co., Inc.	.30	Newburger & Co.	.30
Chaplin & Co.	.50	Newhard, Cook & Co.	.50
Julien Collins & Co.	.50	New York Hanseatic Corp.	.30
George R. Cooley & Co., Inc.	.30	The Ohio Co.	1.00
Crowell, Weedon & Co.	.75	Piper, Jaffray & Hoopwood	1.00
Henry Dahlberg & Co.	.50	Prescott, Shepard & Co., Inc.	1.25
J. M. Dain & Co.	1.00	R. W. Pressprich & Co.	1.00
Davies & Co.	.30	Rotan, Mosle and Moreland	.75
Dempsey-Tegeier & Co.	.50	L. P. Rothschild & Co.	2.00
Domnick & Domnick	.75	Scott, Horner & Mason, Inc.	.30
Doolittle & Co.	.30	Chas. W. Scranton & Co.	.75
Francis I. du Pont & Co.	.50	Shearson, Hammill & Co.	.75
A. G. Edwards & Sons	.75	Shields & Company	1.25
Estabrook & Co.	1.00	Silberberg & Co.	.50
Farwell, Chapman & Co.	1.00	Sills, Fairman & Harris, Inc.	.50
Friedman, Brokaw & Co.	.30	Smith, Moore & Co.	.30
Robert Garrett & Sons	.30	William R. Staats & Co.	.75
Glore, Forgan & Co.	3.00	Starkweather & Co.	.50
Goldman Sachs & Co.	3.00	Stein Bros. & Boyce	.50
Goodbody & Co.	.50	Stern, Frank, Meyer & Fox	.30
Granbery, Marache & Co.	1.00	Stix & Co.	.30
Hallgarten & Co.	2.00	Strauss, Blosser & McDowell	1.00
Harriman Ripley & Co., Inc.	3.00	Stroud & Company, Inc.	.75
Hemphill, Noyes & Co.	2.00	Sutro Bros. & Co.	.50
H. Hentz & Co.	.50	Sutro & Co.	2.00
Henry Herrman & Co.	.50	Swiss American Corporation	.50
Hirsch & Co.	.50	Underwood, Neuhaus & Co.	.50
Hooker & Fay	.50	C. E. Unterberg, Towbin & Co.	.50
Hornblower & Weeks	2.00	Wertheim & Co.	3.00
Ingalls & Snyder	1.00	Winslow, Douglas & McEwen	.30
Johnston, Lemon & Co.	2.00	Harold E. Wood & Co.	.30
A. M. Kidder & Co.	.50	Woodard-Elwood & Co.	.30
Kidder, Peabody & Co.	3.00	Arthur L. Wright & Co., Inc.	.30
Ladenburg, Thalmann & Co.	3.00	Wyatt, Neal & Waggoner	.30

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds, 4½% series due Oct. 1, 1974		\$96,000,000
1½% interim notes due Dec. 1, 1954 (subordinate)	\$14,565,540	13,969,600
Cumulative preferred stock, \$20 par value, issuable in series—900,000 shares authorized:		
6% cumulative preferred stock	728,277 shs.	\$
Common stock (\$5 par value)	5,000,000 shs.	\$3,492,400 shs.

The initial series of bonds will be in an authorized aggregate principal amount of \$103,500,000 entitled first mortgage pipe line bonds, 4½% series due Oct. 1, 1974. It is presently contemplated to issue only \$20,000,000 of such series and the remaining \$7,500,000 may be issued only if the proceeds from this financing, the \$96,000,000 of bonds and loans under the commitment of J. P. Morgan & Co. Incorporated referred to in (1) below are not sufficient to complete the construction of the pipe line system. The company does not now have an agreement for the sale of the \$7,500,000 of bonds. Additional bonds in one or more series may be issued subject to the restrictions to be contained in the indenture.

Payable at stated maturity at the election of the company in 6% cumulative preferred stock, \$20 par value. The company will agree in the mortgage to pay the notes in such preferred stock. The notes are to be subordinate to the \$103,500,000 of bonds, loans made under the agreement with J. P. Morgan & Co. Incorporated covering a commitment to make loans up to \$2,500,000 and up to \$7,500,000 of other indebtedness for money borrowed to provide funds for the completion of its pipe line system.

To provide aggregate proceeds from the sale of units of not less than \$33,000,000, after underwriting commissions but before expenses,

units in addition to the 698,480 included in the subscription offer may be issued. For each additional unit so issued the amount of notes to be outstanding will be increased by \$20, the number of shares of common stock increased by 5 shares and the number of shares of preferred stock reserved for issuance in payment of the notes increased by one share.

Of the 728,277 shares of 6% cumulative preferred stock 698,480 shares are reserved for issuance by the company in payment of the notes. This amount may be increased as provided in (§).—V. 177, p. 2678.

Gulf South Oil Corp.—Preferred Stock Offered—Cleve Myers, Inc., Shreveport, La., in June offered publicly 60,000 shares of preferred stock at par (\$5 per share).

The net proceeds will be used to pay for exploration expenses and for real estate development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$1)	100,000 shs.	60,270 shs.
Common stock (no par)	60,000 shs.	58,500 shs.

The corporation was chartered in June, 1953, in Delaware with the ultimate purpose of exploring for, producing and selling petroleum. The initial investments of the corporation will cover the fields of real estate and investments in the oil and gas industry. Principally, these investments will take the form of new homes built for sale and quarterly appropriations for exploration capital to cover the corporation's portion of exploration expenditures in a search for oil and gas production.

Cleve P. Myers, Jr., President of Gulf South Oil Corp. is also President and has controlling interest of Cleve Myers, Inc., who have undertaken the assignment of the sale of the securities offered on an "if and when" basis.

The preferred stock shall have preference on the assets of the corporation up to their par value of \$5 per share. The no par common stock has been issued to the founders, officers and directors in return for their services connected with the organization and management of the corporation and has no stated value. Any valuation represented by assets or earnings over par value shall be shared on an equal basis between the preferred and the common stockholders.—V. 177, p. 2678.

Hercules Powder Co., Inc.—New Chairman of Board

Charles A. Higgins on June 24 resigned as Chairman of the Board, a post he has held since 1944. He also resigned as a member of the company's finance committee, but remained a member of the board of directors.

Anson B. Nixon, a Vice-President of the chemical company since 1940, was elected by members of the board at a regular monthly meeting to succeed Mr. Higgins as Chairman of the Board. He resigned as a company Vice-President to accept the post.

At the same time, Albert E. Forster, President of Hercules, was elected a member of the company's finance committee, to fill the vacancy left by Mr. Higgins' resignation.—V. 177, p. 2456.

Hilton Hotels Corp.—Extends Offer Date

This corporation announces that it has extended the date up to which it will accept tenders for the sale to it of Hotel Waldorf-Astoria Corp. stock for ten days to 4 p.m. (EDST) on July 9, 1953. This date, the announcement states, will not be further extended. Hallgarten & Co. is the financial adviser in this matter.—V. 177, p. 2352.

Hinde & Dauch Paper Co.—To Increase Stock

The stockholders on July 15 will vote on a proposal to double the authorized common shares to 3,500,000 from 1,750,000 shares as at present. The directors state that additional shares will be made available "if, as and when the board deems it advisable for issuance as a stock dividend and in acquisition of other companies or properties."—V. 176, p. 685.

Hotel Waldorf-Astoria Corp.—Offer for Stock

See Hilton Hotels Corp. above.—V. 177, p. 2678.

Hudson & Manhattan RR.—Earnings

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Gross operating rev.	\$832,215	\$915,820	\$4,451,765	\$4,559,791
Oper. exps. and taxes	806,959	783,238	4,070,572	3,943,102
Operating income	\$25,256	\$132,582	\$381,193	\$616,689
Non-operating income	1,323	1,443	6,617	6,940
Gross income	\$26,579	\$134,025	\$387,810	\$623,629
*Income charges	128,472	128,988	646,634	645,326
Int. on adj. inc. bonds	70,058	70,058	350,291	350,291
Deficit	\$171,951	\$65,021	\$609,115	\$371,988

*Exclusive of interest on adjustment income bonds.—V. 177, p. 1800.

Huse-Liberty Mica Co., Boston, Mass.—Stock Offered—F. L. Putnam & Co., Inc., of Boston, Providence and Portland (Me.) on June 17 offered 5,000 shares of common stock (par \$5) at \$12.75 per share.

This offering, comprising one-seventh of the outstanding and authorized capital stock of the company, comes from a trust established on May 11, 1953, for the benefit of Robert Chapman, Jr., the trustee of which trust are The Harvard Trust Co. and Edward H. Earle. There will remain in the trust, after the completion of this sale, 17,500 shares of The Huse-Liberty Mica Co. common stock. No stock is being offered on behalf of the company.

The company was originally incorporated in Massachusetts as Joseph Huse & Son, Inc. on Feb. 16, 1923, and amended Dec. 29, 1924 to change the name to The Huse-Liberty Mica Co.

The company's chief activity is as a fabricator and dealer in mica. In addition, a subsidiary called the Huse Division acts as a jobber for the distribution of various products in the electrical field.

Capitalization—Authorized 35,000 shs. Outstanding 35,000 shs.

As of Jan. 1, 1952, Robert Chapman, Jr., retired from the Presidency and became the Chairman of the Board. J. F. Bufalino is President.

Common stock dividends have been paid in varying amounts since 1942. The directors paid a 20-cent dividend Jan. 2, 1953, and inaugurated a \$1 annual rate by the declaration of 25 cents payable April 1, 1953.

STATEMENT OF EARNINGS

	3 Mos. End, Year Ended	Mar. 31, '53	Dec. 31, '52
Net sales	\$826,451	\$3,359,678	
Cost of sales	630,444	2,586,320	
Selling, administrative & general expense	63,864	289,155	
State & Federal taxes on income	95,500	344,000	
Net income	\$36,643	\$140,200	
Earnings per share	\$1.04	\$4.00	
Dividends paid per share	\$0.20	\$0.80	

—V. 177, p. 2569.

Imperial Chemical Industries, Ltd.—Division of Assets of Brazilian Affiliate Proposed

See E. I. du Pont de Nemours & Co., Inc. above.—V. 172, p. 2380.

Industrial Acceptance Corp., Ltd.—Stock Sold

The recent offering of a new issue of 175,000 shares of 5% cumulative redeemable convertible preferred (par \$40) at \$37.50 per share has been oversubscribed and books of the selling group have been closed. The issue was underwritten by Greenshields & Co., Inc., and Wood, Gundy & Co., Ltd.

The shares are convertible into common stock share-for-share at any time to May 1, 1958.—V. 177, p. 940.

International Rys. of Central America—Earnings

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Ry. oper. revenues	\$1,371,624	\$1,210,047	\$6,971,623	\$5,965,031
Net rev. from ry. ops.	231,426	250,511	1,419,831	1,201,925
Inc. avail. for inv. chgs.	142,210	149,670	858,128	731,265
Net income	114,186	124,174	732,655	603,783

—V. 177, p. 2679.

International Telephone & Telegraph Corp.—Registers With Securities and Exchange Commission

The corporation on June 26 filed a registration statement with the SEC with respect to \$35,883,300 of 20-year convertible debentures. It is planned that the debentures will be offered to the stockholders at the rate of \$100 principal amount of debentures for each 20 shares of capital stock held. Rights to subscribe will be evidenced by transferable warrants which it is proposed to mail to stockholders on or about July 17 and which will expire on or about July 31.

The offering will be underwritten by Blyth & Co., Inc. and other underwriters.

International proposes to apply part of the net proceeds to the payment of short-term bank loans created to refund the previously outstanding bank borrowing of its merged subsidiaries and incurred by them to finance the carrying of inventories and receivables and for other working capital purposes. The balance of such net proceeds is intended to be added to International's general funds. The principal purposes for which International anticipates the investment of general funds are the acquisition of properties to expand its position in the electrical appliance and possibly other fields in the United States, additional investment in its foreign telephone communications and manufacturing subsidiaries, additional investment in affiliates engaged in foreign or international communications operations, and allocations to certain of its domestic manufacturing divisions for expansion and working capital purposes.

The corporation is engaged, directly and through subsidiaries, in the manufacture and sale of telephone and other communications equipment, electronic and electrical equipment and appliances, the operation of telephone and radiotelephone, cables and radiotelegraph communications facilities in the United States and in 22 other countries. Net sales and operating revenues of the company and its subsidiaries consolidated in 1952 amounted to \$397,000,000. Consolidated net income amounted to \$22,148,000, equivalent to \$3.09 per share on the 7,176,677 shares of common stock then outstanding.

Dividends on the common stock aggregated 85c during 1952. Dividends to date in 1953, paid or declared, amount to 50c per share.—V. 177, p. 2569.

Interstate Natural Gas Co., Inc.—Control Acquired

See Olin Industries, Inc. below.—V. 160, p. 2073.

Investors Mutual, Inc.—To Buy Pittston Notes

This corporation has filed an application with the SEC for an exemption order with respect to its proposal to purchase from The Pittston Co., \$1,625,000 principal amount of the latter's series B, 5% collateral trust notes due in 1968. The Commission has given interested persons until July 13, 1953, to request a hearing thereon.

Investors Mutual was promoted and organized by Investors Diversified Services, Inc., a registered face-amount certificate company. Investors also acts as principal underwriter and investment manager of Mutual Allegheny Corporation controls Investors, through the ownership of approximately 83.6% of the latter's outstanding voting stock. Allegheny also owns approximately 47% of the outstanding voting securities of The Pittston Company, which securities it is stated are deposited with an independent voting trustee pursuant to an order of the Interstate Commerce Commission. Pittston, whose principal offices are in New York City, is a holding company with subsidiaries generally engaged in bituminous coal mining and wholesaling, wholesaling of fuel oil, and in the warehousing and trucking business.

The securities to be acquired by Investors Mutual are being issued by Pittston as part of a financing program designed to raise approximately \$22,000,000. Under this financing program Pittston will issue \$6,500,000 principal amount of series A, collateral trust notes due 1959 to two banks, \$10,500,000 principal amount of series B, 5% collateral trust notes due 1968 to institutional investors including Investors Mutual, and 50,000 shares of 5½% convertible preferred stock with a par value of \$100, per share through a rights offering to its common stockholders. (See Pittston Co. in V. 177, p. 2787.)

Pittston will use the proceeds from the proposed financing to pay off present outstanding debt obligations of Pittston and its subsidiaries in the aggregate amount of approximately \$15,000,000 and for general corporate purposes.—V. 177, p. 2569.

Ionics, Inc., Cambridge, Mass.—Registers With SEC

This corporation on June 30 filed a registration statement with the SEC covering 131,784 shares of its \$1 par common stock, to be offered for public sale as "speculative" securities through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment. The company was organized "under the auspices" of American Research & Development Corp. and Dr. Walter Juda, for the primary purpose of engaging in research and development and subsequent commercial exploitation in the field of ion exchange chemistry.

It intends to use the net proceeds of the financing as follows: \$100,000 for payment and retirement of outstanding mortgage debt; \$50,000 for additional domestic and foreign patent applications; and an unspecified amount (to be supplied by amendment) as "expenditures in the field principally of ion exchange membranes and equipment utilizing such membranes, and, to a lesser extent, in the field of conventional granular ion exchange processes and its other chemical products and processes, for the construction and operation of prototype equipment, research and development, acquisition of additional properties or physical facilities, manufacture of commercial models of such equipment and promotion of domestic and foreign markets and for working capital and other corporate purposes."—V. 177, p. 2679.

I-T-E Circuit Breaker Co.—Split-Up Ratified

The stockholders on June 19 voted to change the authorized common stock from 1,000,000 shares (par \$10) to 2,000,000 shares (par \$5), two new shares to be issued in exchange for each \$10 par share held.

W. M. Scott, President, reports that all of the 4½% convertible preferred stock, which was called for redemption on June 17, 1953, had been converted prior to the close of business on June 16, 1953. Giving effect to the above changes, there will be outstanding 715,682 shares of common stock.—V. 176, p. 854.

Jefferson Custodian Funds, Inc.—100% Stock Div.

The directors recently declared a 100% stock dividend on the capital stock, payable July 7 to stockholders of record June 29.—V. 171, p. 2305.

Johns-Manville Corp.—Expands in Canada

Purchase of a newly discovered asbestos ore deposit in Northern Ontario as part of Johns-Manville's long range plan to maintain adequate reserves of asbestos ore, was announced June 25 by A. R. Fisher, President.

The property is in Reeves Township in the same general area as Johns-Manville's Munro mine and mill, near Matheson, Ontario. The property was acquired as a result of Johns-Manville's exploration program which has been sharply accelerated since the end of World War II.

No plans have been made to establish production facilities on the new property as at the present time there is ample asbestos production capacity in Canada and in other areas of the free world, according to Mr. Fisher.

The company also operates the largest asbestos deposit in the world at Asbestos, Quebec, known as the Jeffrey mine. The first section of a new mill is to be completed at this site next year.—V. 177, p. 2130.

Keller Tool Co.—Sales at New High

This company manufacturer of portable pneumatic tools, reports that sales for the six months ended April 30, 1953, were the highest in its history, running approximately 17% ahead of the corresponding period for 1952. E. V. Erickson, President, stated that demand for

Keller products continues to exceed the current rate of production and shipments.

Net income for the six months ended April 30, 1953, is estimated at \$371,214, equal to \$1.06 per share of common stock outstanding after provision for Federal income and excess profits taxes amounting to \$850,000 or \$2.43 per share. This compares with a net income of \$304,875, or 87 cents per share earned in the first six months of the 1952 fiscal year at the tax rates then prevailing. These figures do not include any provision for possible renegotiation refunds. —V. 175, p. 918.

Kroger Co.—Semi-Annual Report—

24 Weeks Ended—	June 13, '53	June 14, '52
Sales	488,162,884	482,391,869
Net income	6,565,676	5,897,586
Net income per common share	\$1.78	\$1.60

FINANCIAL CONDITION

Cash	38,377,756	30,718,708
Inventories	74,888,392	74,917,305
Net working capital	69,184,470	63,585,750
Net worth per share	27.99	26.41

Capital expenditures for the half year of 1953 totaled \$4,337,000. They will be at a substantially higher level over the remainder of the year as an increased number of new and remodeled stores are scheduled to be opened. The Charleston, W. Va., warehouse is virtually completed. The company is constructing a new warehouse in Wichita, Kansas and will add office and perishable food facilities to the dry grocery warehouse constructed in Cincinnati, Ohio in 1951. —V. 171, pp. 2352 and 2353.

Lakey Foundry Corp.—Sales Up—Earnings Off—

6 Months Ended April 30—	1953	1952
Net sales	\$9,273,514	\$8,371,944
Cost of products sold	8,327,564	7,156,044
Deprec. on plant & equip. (includ. accelerated amortization of emergency facilities)	115,327	115,128
Selling and administrative expenses	232,019	226,341

Balance	\$598,604	\$874,431
Other income, less other expenses	52,555	36,885

Earnings before Federal taxes on income	\$651,159	\$911,316
Federal taxes on income (estimated)	335,000	470,000

Net earnings	\$316,159	\$441,316
Common shares outstanding	490,338	490,338
Earnings per share	\$0.64	\$0.90

Sales for the quarter ended April 30, 1953 were \$4,510,937 compared with \$4,762,577 in the preceding three months, and \$4,351,442 in the corresponding quarter last year. Net earnings for the April quarter this year were \$157,765, or 32 cents per share, compared with \$158,394, or 32 cents per share, in the previous quarter, and \$217,670, or 44 cents per share, in the like quarter a year ago. —V. 177, p. 2679.

(John H.) Lewis Fund, Inc.—Changes Name—

The name of this fund has been changed to Emerson Mutual Fund, Inc., according to Emerson Management Co., Inc., which also was formerly known as Lewis Management Co., Inc. —V. 177, p. 1474.

M J M & M Oil Co., San Francisco, Calif.—Files—

The company on June 23 filed a letter of notification with the SEC to cover up to an aggregate of \$300,000 value of common stock (par 10 cents) to be offered for subscription by stockholders of record about July 7 at an undetermined price per share, without underwriting. —V. 177, p. 2785.

Mackey Airlines, Inc., Fort Lauderdale, Fla.—Files—

The corporation on June 26 filed a letter of notification with the SEC covering 299,500 shares of common stock (par 3½ cents) to be offered at \$1 per share through Atwill & Co., Miami Beach, Fla., and Emco, Inc., Palm Beach, Fla.

(P. R.) Mallory & Co., Inc.—Affiliate Has New Process

One of the leading producers of titanium and titanium alloys, Mallory-Sharon Titanium Corp., of Niles, Ohio, has announced the development of a new melting process which produces ingots with superior characteristics to anything presently known, and in addition, increases the "yield" of metallic titanium from its sponge raw material, now in critical short supply. It was announced on June 26. Previously, two different methods have been used by various producers—arc melting and induction melting.

The new melting process is flexible and can be used for a wide variety of alloys.

Mallory-Sharon Titanium Corp., one of the leading producers in the field, is jointly owned by P. R. Mallory & Co., Inc., of Indianapolis, and Sharon Steel Corp., of Sharon, Pa. The company's facilities are being rapidly expanded to meet the rising demand for titanium. Industry production is expanding from 1,700 tons, made by all producers in 1952, to an anticipated 18,500 tons by the end of 1956. Mallory-Sharon's present capacity is approximately 1,000 tons.

First Titanium Laboratory Dedicated—

The country's first industrial laboratory to be devoted exclusively to research and development on titanium was formally opened at Niles, Ohio, on June 25 by Mallory-Sharon Titanium Corp. and dedicated to the two business leaders responsible for the formation of the company: Henry A. Roemer, Chairman of the Board of Sharon Steel Corp., and Philip R. Mallory, Chairman of the Board of P. R. Mallory & Co., Inc.

The new laboratory will be devoted to basic research, development of titanium and titanium alloys, and production testing. It will include a complete chemical laboratory, metallographic and spectrographic equipment, mills for hot rolling test specimens, furnaces for heat treating and melting, and an x-ray diffraction unit, in addition to normal laboratory test equipment.

The company's President, James A. Roemer, pointed out that the completion of the new laboratory permits Mallory-Sharon to concentrate all its activities at one location. This is particularly important since current industry practice calls for each piece of titanium produced to be accompanied by a complete chemical and physical analysis. The company's facilities at Niles now include the laboratory, a complete melting shop and the extensive rolling and fabricating facilities of the Niles Rolling Mill, a division of Sharon Steel Corp. Mallory-Sharon manufactures titanium and titanium alloys in the form of sheets, strip, plates and other flat rolled products, as well as rods, hexagonals and forgings. —V. 177, p. 2249.

Mars Metal Corp. of San Francisco, Calif.—Files—

The corporation on June 25 filed a letter of notification with the SEC covering 199,999 shares of class A stock (par 10 cents) to be offered at \$1.50 per share through F. W. Stephens Co., New York. The net proceeds will be used for working capital.

May Department Stores Co.—Earnings—

RESULTS FOR THREE MONTHS ENDED APRIL 30, 1953	
Net retail sales	\$97,698,000
Profit before income taxes	4,623,000
Provision for Federal and State income taxes	2,450,000

Net profit	\$2,173,000
Earnings per common share	\$0.32

*Net retail sales compare with \$93,214,000 for the 1952 period. †After preferred dividends.

NOTE—This being the first report for a quarterly period issued by the company, comparable earnings figures for the 1952 period are not available. —V. 177, p. 1840.

Metal Goods Corp., St. Louis, Mo.—Files With SEC—

The corporation on June 24 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$49 per share to officers, directors and key employees. The proceeds will be used for stated capital and paid-in surplus.

Michigan Chemical Corp.—New President Elected—

Theodore Marvin, former executive of the Hercules Powder Co., has been elected President. Donald D. MacFarlane, Chairman, has been serving as acting President for six months following the resignation last January of Roland P. Place.

The new President assumed office on or about July 1, and will be located at the company's offices at St. Louis, Mich. A program is now underway at Michigan Chemical to intensify the production of products connected with the bromides, magnesiums and chlorides. The company is already a substantial producer of these chemical derivatives as well as being a leader in the production of DDT. —V. 177, p. 413.

Michigan Gas Utilities Co.—Earnings—

3 Months Ended March 31—	1953	1952
Operating revenues	\$1,086,241	\$821,616
Net income	160,634	101,345
Earnings per common share (333,654 shares)	\$0.48	\$0.30

—V. 177, p. 2250.

Miller Manufacturing Co., Detroit — Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on June 29, 1953, covering \$1,500,000 of 6% sinking fund debentures due 1973 and \$250,000 of 4½% serial debentures due 1954-1958, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. and P. W. Brooks & Co., Inc. The public offering prices and underwriting terms are to be supplied by amendment. The company expects to have outstanding as of July 15, 1953, \$608,500 of 5% sinking fund debentures due serially 1952-1970.

From the proceeds of the new financing it proposes to redeem these debentures; and the balance of the proceeds will be used to repay in part the bank loan of \$1,100,000 incurred in connection with the recent acquisition of all of the outstanding capital stock of Bonney Forge & Tool Works of Allentown, Pa., the balance of such loan to be repaid from general funds of the company. —V. 177, p. 413.

Minneapolis-Honeywell Regulator Co.—Navy Contract

A contract totaling more than \$500,000 has been awarded this company's industrial division at Philadelphia, Pa., to provide an intricate electronic control system to automatically monitor testing operations at the U. S. Navy's new \$30,000,000 aeronautical turbine laboratory being built at West Trenton, N. J., the company announced on June 30.

The Naval Air Turbine Test Station, to be the Navy's largest, is housed in three modern three-story buildings rising on some 56 acres. It will be used to conduct experiments with turbo jet and turbo prop engines under simulated flight conditions. These range from artificial altitudes of zero to better than 65,000 feet, and speed-of-sound air velocities.

When completed, the test cells will handle the bulk of the test and experimental work on the Navy's jet and propeller driven engines. —V. 177, p. 2131.

Missouri-Kansas Pipe Line Co.—Rights—

See Gulf Interstate Gas Co. above. —V. 174, p. 719.

Missouri Pacific RR.—New Committee Member—

R. Percy Nugent, Jr. has been confirmed by the Interstate Commerce Commission as a member of the protective committee for the 5¼% secured serial gold bonds of Missouri Pacific Railroad, it was announced on June 24. DeLancey C. Smith, of San Francisco, Calif., is Chairman of the committee. —V. 177, p. 2458.

Mobile Gas Service Corp.—Offers Common Shares—

The corporation is offering to holders of its common stock rights to purchase through subscription an additional 40,000 shares of common stock (par \$5) at the rate of one new share for each five shares held on June 30, 1953. The subscription price is \$14.25 per share. An additional subscription privilege for shares initially unsubscribed will also be in effect. A banking group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co., Inc. will purchase from the company shares remaining unsubscribed at the expiration of both privileges on July 15, 1953.

PROCEEDS—Issuance of the additional common stock is being made to obtain funds for construction and to repay short-term bank loans. Expenditures for additions to plant are estimated at \$2,175,000 through 1954.

DIVIDENDS—Dividends on the common stock have been paid since the stock was first sold publicly in 1945. A dividend of 22½ cents per share was payable July 1, 1953 to holders of record June 15, 1953.

BUSINESS—The company supplies natural gas in and around the City of Mobile, Ala. Operating revenues for the 12 months ended March 31, 1953, totaled \$7,505,021 and net income amounted to \$453,864, equal after preferred dividends, to \$1.99 per share on 200,000 shares of common.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3% series, due 1964	\$1,400,000	\$1,220,000
3.65% series, due 1972	1,000,000	1,000,000
3% debentures, due 1970	950,000	830,000
4.90% cumulative preferred stock (\$100 par value)	6,000 shs.	6,000 shs.
4.50% cumulative preferred stock (\$100 par value)	6,000 shs.	5,800 shs.
Common stock (\$5 par value)	300,000 shs.	240,000 shs.

*Additional bonds of the same or other series may be issued subject to the limitations in the mortgage. In June, 1953, the charter of the company was amended to reclassify the then outstanding 100,000 shares of common stock without par value into 200,000 shares of common stock of the par value of \$5 per share, and to authorized 100,000 additional shares of the par value of \$5 per share.

UNDERWRITERS—The names of the several underwriters, for which The First Boston Corp. and The Robinson-Humphrey Co., Inc. will act as representatives, and the respective percentages of the unsubscribed shares of common stock which each has severally agreed to purchase are as follows:

The First Boston Corp.	30.0%
The Robinson-Humphrey Co., Inc.	30.0%
Shropshire & Co.	15.0%
Stockton Broome & Co.	12.5%
Starkweather & Co.	12.5%

—V. 177, p. 2680.

Morrison Railway Supply Corp., Buffalo, N. Y.—Announces New Car Lease Plan—

A plan enabling short line railroads to lease freight cars through a small monthly rental went into operation last month.

The plan is known as the Morrison Plan, after its originator, R. L. Morrison, President.

This plan, a variation of similar plans which have enabled trunk lines to lease or buy cars, is tailored especially to the short line railroads, with less capital to tie up in equipment.

"The monthly rental for these much-needed cars is less than the railroad will earn in credit for them," Mr. Morrison declared.

The first railroad to take advantage of the Morrison Plan is the Akron, Canton & Youngstown RR. On June 5, this road signed an agreement with Morrison Railway Supply Corp. to lease 139 box cars for seven years. These cars, which will go into grain handling, now are undergoing repairs in Morrison plants and will be delivered during the remainder of the year.

Mountain States Power Co.—Bank Borrowings—

The company has set up a \$1,750,000 credit good until Dec. 31 with Continental Illinois National Bank & Trust Co. of Chicago and Hanover Bank of New York.

The company has already taken down \$1,000,000 according to a report at the Securities and Exchange Commission. Loans will be issued on 3½% promissory notes due Dec. 31, 1953. —V. 177, p. 2786.

Mutual Telephone Co., Honolulu, Hawaii—Preferred Stock Offered—Kidder, Peabody & Co. on June 29 offered 150,000 shares of 5½% cumulative preferred stock, series D, at par (\$10 per share) and accrued dividends. The offering was quickly placed.

The series D preferred stock is subject to redemption in whole or in part at the option of the company upon at least 30 days' notice on any quarterly dividend payment date on or after June 12, 1956 at the par value thereof, together with all accrued and unpaid dividends thereon and premiums ranging from 55 cents per share to five cents per share, on or before June 12, 1969. This series is also redeemable through the sinking fund.

PROCEEDS—The net proceeds to be received by the company from the sale of the series D preferred stock will be applied by the company to the construction of facilities and the extension of services or to the payment of bank loans incurred for such purposes.

The company's construction program for the year 1953 calls for gross additions to plant in the amount of approximately \$6,792,891. Of the \$6,792,891 gross expenditures, it is anticipated that approximately \$1,500,000 (less expenses of sale) will be provided by the sale of the series D preferred stock. It is also anticipated that, if completely subscribed and paid for, or otherwise sold at \$10 per share, approximately \$2,000,000 (less expenses of sale) will be provided by an offering of 200,000 shares of common stock to the company's common stockholders and employees which expires on July 7, 1953 with any remaining shares to be sold at public action, and that the balance of the gross expenditures will be provided through current depreciation charges, estimated 1953 undistributed net earnings, materials and supplies on hand, and salvage materials. With respect to the anticipated raising of funds through the sale of common stock it should be noted that the sale of the common stock is not being underwritten. If the proceeds anticipated to be received from such common stock sale are not realized, other arrangements, including long- or short-term borrowings, may be resorted to to provide funds for the 1953 construction program.

In order for the company to carry out its proposed construction program for the year 1954, additional financing (estimated at not less than \$4,000,000) will be required. The form, time and amount of such additional financing cannot now be predicted.

BUSINESS—The company was incorporated under the laws of the Kingdom of Hawaii on Aug. 16, 1883. The principal business and executive offices of the company are located at 1130 Alakea Street, Honolulu, Hawaii.

The company is a public utility furnishing telephone service on the Islands of Oahu, Hawaii, Maui, Kauai, Molokai and Lanai. Territory of Hawaii, and radiotelephone service between said islands and certain ships at sea, and also record communication service by radioteletype between the Islands of Oahu, Hawaii, Lanai, Maui, Kauai and Molokai. The company in cooperation with RCA Communications, Inc. furnishes radiotelephone service to and from the radiotelephone and connecting systems of American Telephone & Telegraph Co. and its connecting companies throughout the United States and to telephone systems in other countries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series C, 3¼%, dated July 15, 1944, due July 15, 1964	\$3,000,000	\$3,000,000
Series E, 3¼%, dated Aug. 15, 1945, due Aug. 15, 1975	1,000,000	1,000,000
Series F, 3¼%, dated Aug. 15, 1948, due Aug. 15, 1978	5,500,000	5,500,000
Series G, 3¼%, dated July 15, 1950, due July 15, 1980	1,000,000	1,000,000
Series H, 3½%, dated July 15, 1951, due July 15, 1981	1,000,000	1,000,000
Series I, 3½%, dated Oct. 15, 1952, due Oct. 15, 1982	2,500,000	2,500,000
Pfd. stock (par value \$10 per share)—		
Series A, 4.8% (cumulative)	150,000 shs.	150,000 shs.
Series B, 5% (cumul.) convertible	150,000 shs.	107,295 shs.
Series C, 5.1% (cumulative)	100,000 shs.	100,000 shs.
Series D, 5½% (cumulative)	150,000 shs.	150,000 shs.
Common stock (par \$10)	1,250,000 shs.	1,142,705 shs.

The first mortgage bonds are issuable in series when authorized from time to time by the stockholders, subject to the limitations set forth in the first mortgage indenture securing the same. Of which 107,295 shares were reserved for conversion of the shares of convertible stock then outstanding. Assumes that the 200,000 shares of common stock being offered to stockholders and employees will all be issued and sold. —V. 177, p. 2680.

Nagler Helicopter Co., Inc.—Stock Offered—John R. Boland of New York City on June 30 offered publicly "as a speculation" an issue of 299,000 shares of common stock (par one cent) at \$1 per share.

PROCEEDS—The net proceeds are to be used for working capital for the construction and experimentation with aircraft and for the purpose of acquiring additional machinery and tools as well as other facilities for further development and for the manufacture of aircraft.

BUSINESS—The company was incorporated in Delaware Nov. 1952, for the purpose of acquiring all patents, patent applications, and all the engineering work and designs of the Nagler Rotary Wing Aircraft, the Rocket Rotor System for the building of the Rocket Motor, and for the purpose of manufacturing and selling the Nagler convertible aircraft, and the Single Man Units; the Nagler Helicopter; and the Nagler Helgyro. The rocket motor, encompassing all of the requirements of the Nagler Rocket Rotor System has been completely designed, and the various units and components on which the success of this motor depends, have been designed for the company by the Aerojet Corp. of California, and have withstood engineering tests under the supervision of Bruno Nagler necessary to assure their practicability and use in application to rotary wing aircraft. The Aerojet Corp. has stated that it is prepared to build this motor as soon as orders are received from the company. In addition, complete engineering drawings and data have been assembled for the construction of the Single Man Rotary Wing Aircraft using conventional engines as well.

The company is qualified to do business in New York and its main office consisting of office, work shop and hangar, is located at the Westchester County Airport, White Plains, N. Y., and will use part of the facilities of Westair, Inc. and Helicopter Utilities, Inc. The company is not affiliated with either of said corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	1,500,000 shs.	1,203,300 shs.

The company has authorized warrants and options to purchase up to 149,667 shares of common stock at \$1.25 per share on and after July 20, 1954 and to and including Jan. 1, 1955 and thereafter to and including Jan. 1, 1956 at \$1.50 per share. Such warrants may be issued only upon payment of one mill per warrant, therefore, the company may receive up to \$149.67 on issuance thereof. Of the said warrants, up to 50,000 may be issued to officers and employees actively engaged in the management of the company. The underwriter is entitled to receive one of said warrants for each three shares of common stock for which the underwriter shall find purchasers. Of such warrants the underwriter may receive, approximately (disregarding fractional warrants) one third will be allocated to purchasers of shares offered, one third to selling group members and one third to the underwriter. Thus for each nine shares of common stock purchased, the purchaser upon payment to the company of one mill shall have the right to receive one of said warrants and selling group members for each nine shares for which they find purchasers upon payment to the company of one mill shall have the right to receive one of said warrants. —V. 177, p. 2354.

National Fuel Gas Co.—Bank Loans Approved—

This company has received SEC authorization to make borrowings from The Chase National Bank of the City of New York during the remainder of 1953, in amounts not to exceed \$8,000,000 in the aggregate. With the proceeds, National proposes (1) to purchase 32,000 shares of the \$100 par common stock of Iroquois Gas Corp. for \$3,200,000; (2) to purchase \$2,000,000 and \$2,550,000, respectively, of unsecured promissory notes of Pennsylvania Gas Co. and United Natural Gas Co.; and (3) to purchase \$250,000 of unsecured promissory notes of The Sylvania Corp. The subsidiaries propose to use the funds for property additions and improvements and for purchase of natural gas for underground storage.—V. 177, p. 2680.

National Rubber Machinery Co.—Stock Offered—

The company is offering to its stockholders of record June 24 the rights for 19,556 additional shares of common stock (par \$10) at \$13 per share on the basis of one new share for each nine shares held (with an oversubscription privilege). Rights will expire on July 15. The offering is not underwritten.

The proceeds will be used to pay for expansion costs and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long term loan (4% note due Oct. 15, 1961)	\$750,000	\$675,000
Notes payable—banks		950,000
Capital stock (par \$10)	300,000 shs.	195,556 shs.

—V. 177, p. 2680.

New England Electric System—Stock Subscriptions—

Of the offering of 828,516 new shares of common stock of the New England Electric System offered to stockholders, all but 58,694 were subscribed to through the exercise of subscription rights. The offering was underwritten by Blyth & Co., Inc. and associates.—V. 177, p. 2680.

New England Gas & Electric Association — Adds to Holdings—

This association and two of its subsidiaries, New Bedford Gas & Edison Light Co. and Plymouth Gas Light Co., have joined in the filing of an application with the SEC for an order of the Commission authorizing the sale of common stock of New Bedford Gas & Edison Light Co. for \$274,600; the purchase by New Bedford of Plymouth's assets and the assumption by New Bedford of Plymouth's liabilities for a cash consideration of \$274,600. Concurrently with the sale of its assets, Plymouth will declare and pay to NEGEA a liquidating dividend of \$274,600, and NEGEA will surrender to Plymouth the outstanding 2,746 shares of \$100 par value common stock of Plymouth for retirement. The Commission has given interested persons until July 10, 1953, to request a hearing on the application.—V. 177, p. 2786.

New Idria Mining & Chemical Co.—Listed—

The American Stock Exchange on June 29 admitted to listing and to trading the 50c par capital stock of this company.

New York, New Haven & Hartford RR.—Earnings—

Period End May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Rail operations	\$299,797	\$238,248	\$1,263,835	\$1,376,406
Other than rail oper.	212,892	249,159	1,163,410	1,036,861
Total net income	\$512,689	\$487,407	\$2,427,245	\$2,413,267
Income taxes applicable to above	181,000	153,000	832,000	796,000
Balance	\$331,689	\$329,407	\$1,595,245	\$1,617,267

—V. 177, p. 2458.

Northern States Power Co.—Bank Borrowings—

The company has received SEC authorization to negotiate loans aggregating not in excess of \$20,000,000 from a group of banks, the loans to be evidenced by unsecured promissory notes to be dated as of the date of the loans and to be payable, without premium, on or before a date not more than 12 months from the date of the initial loans.

As previously reported, the company proposes to make an initial borrowing of \$10,000,000 and to borrow the remaining \$10,000,000 from time to time prior to Dec. 31, 1953. Proceeds of the bank loans will be added to general funds of the company and used to provide part of the new capital required during the balance of 1953 and in the first part of 1954 for expenditures in connection with its construction program.—V. 177, p. 2681.

Northwest Airlines, Inc.—Plans New Service—

Northwest Orient Airlines is planning a trans-Pacific tourist-class air service at fares equivalent to 60% of present first-class fares, James W. Mariner, Vice-President-Sales, disclosed on June 25. Northwest will use 79-passenger Lockheed Super-Constellations with the powerful turbo-compound engines for its tourist-class service, Mr. Mariner said. The same type of aircraft, seating 60 persons, will be used in the airline's first-class trans-Pacific services.

Northwest will receive the first of the new Constellations late in 1954, and will place them in trans-Pacific service in 1955, Mr. Mariner said.

The proposed fares are \$475.20 one way and \$855.40 round trip between New York and Tokyo, as compared to present first class fares of \$792.00 one way and \$1425.60 round trip.

Between the West Coast and Tokyo the proposed fares are \$390.00 one way and \$702.00 round trip as compared with present first-class fares of \$650.00 one way and \$1170.00 round trip.—V. 177, p. 2786.

Olin Industries, Inc.—Purchases Gas Shares—

This corporation has acquired 80,484 additional shares of Interstate Natural Gas Co. from the latter's minority holders at \$45 per share or \$3,621,780.

On June 19 the Olin firm said it had acquired control of Interstate through purchases of about 705,185 shares of outstanding stock at \$45 per share or \$31,733,225. This brought Olin's interest in Interstate up to 81% of the 952,953 shares outstanding.

The same purchase price has been offered to minority shareholders, so that the total acquisition, if all outstanding shares are acquired will cost the firm \$42,000,000.

The Olin company is financing roughly 25% of its purchases with its own funds and 75% through borrowings from insurance companies. Up to now Olin has been committed to buy 765,669 shares of Interstate Natural Gas at a cost of about \$35,355,000. This has brought its ownership up to approximately 89.2% of that firm's outstanding capital.

In its acquisition of Interstate, Olin initially acquired the 54% interest of Standard Oil Co. of N. J., American Republic Corp.'s 5% interest, and Columbia Carbon Co.'s 15% interest. Olin already held a 7% interest in Interstate Natural Gas Co.—V. 176, p. 2272.

Omnibus Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1953	1952	1951
Operating revenues	\$1,109,202	\$4,665,106	\$4,123,232
Oper. expenses and taxes, excluding Federal income taxes	1,401,980	4,701,134	4,351,051
Net deficit from operation	\$292,778	\$36,028	\$227,819
Other income	14,186	110,770	Dr18,423
Income before Fed. income taxes	\$278,592	\$74,742	\$246,242
Provision for Federal income taxes		4,262	Cr111,623
Net income	\$278,592	\$70,480	\$134,619
Equity in the undistributed earnings of New York City Omnibus Corp.	Dr29,105	Dr5,695	122,920
Total	\$249,487	\$64,785	\$111,699

*Deficit.—V. 176, p. 2272.

Owens-Illinois Glass Co.—New Technical Center—

The company announced that it is starting construction of a new Technical Center at Toledo, Ohio that will consolidate its general research program with the engineering activities of its various divisions.

"When completed it will be one of the most advanced technical centers in the glass industry," said Oscar G. Burch, Vice-President, research and engineering, who helped plan the Center and will direct its operations.

Principally a producer of glass containers, Owens-Illinois also manufactures thousands of other glass items, ranging from light-directing glass block to television bulbs and table glassware, and such non-glass items as metal and plastic closures and corrugated paperboard boxes.

Work will start immediately on the new Center, which will occupy a 270 feet by 480 feet area in the western section of the city. It is scheduled for completion in the Fall of 1954. A pilot plant, now located on the site, will be incorporated into the new building.—V. 177, p. 2786.

Pacific Airmotive Corp.—Second Quarter Better—Has Backlog of Nearly \$10,000,000—

Unaudited figures for the first six months ended May 31, 1953 indicated sales of \$9,502,160 as compared with \$14,004,655 for the same period in 1952. Net profit for the six-month period was \$7,823, compared with \$483,104 for 1952. These preliminary figures indicate that PAC has, during the past three months, recovered the \$78,000 loss reported for the first quarter of the 1953 fiscal year. Backlog at the end of the first six months was approximately \$9,623,000.

Thomas Wolfe, President, on June 26 further announced that "commercial sales are continuing to grow and presently account for 66% of our total sales, the highest proportion since the pre-Korean period. Manufacturing of PAC aircraft test and handling equipment is expanding at an accelerated pace.

"Performance for the last half of the fiscal year is expected to exceed that of the first six months of 1953."—V. 177, p. 2459.

Pacific Finance Corp.—Quarterly Report—

	Quarters End. Mar. 31 1953	Mar. 31 1952	Year End. Dec. 31 '51
Income before Federal income taxes	\$2,130,393	\$1,301,058	\$5,723,440
Provision for Federal income taxes	1,105,000	640,000	12,165,000
Net income	\$1,025,393	\$661,058	\$3,558,440
Preferred dividend requirements	37,474	\$2,973	349,410
Net income for common stock	\$987,919	\$658,085	\$3,209,030
Average no. of com. shares outstg.	939,287	732,376	809,674
Earnings per common share	\$1.05	\$0.78	\$3.96
Dividends declared per share	\$0.50	\$0.50	\$2.00

HIGHLIGHTS OF QUARTERLY AND ANNUAL STATEMENTS

	First Quarter 1953	1952	Full Year 1952
Loans and discounts acquired:			
Automobile and other retail	41,314,668	36,151,641	201,038,782
Automobile and other wholesale	33,883,799	30,095,130	134,860,121
Auto. and other consumer loans	19,873,480	19,069,285	84,797,584
Loans to finance companies	1,932,172	1,862,427	7,766,070
Other business loans	896,492	943,037	3,054,555
Total	97,900,611	88,121,520	431,517,112
Gross insurance premiums written	2,432,494	2,375,914	11,567,000
Loans and discounts outstanding:			
Automobile and other retail	139,425,519	98,514,601	133,299,610
Automobile and other wholesale	14,268,618	14,563,354	12,172,122
Auto. and other consumer loans	55,304,917	37,838,251	45,918,064
Loans to finance companies	4,247,109	3,613,477	4,098,541
Other business loans	1,786,743	2,181,610	1,577,196
Total	215,032,906	156,711,293	197,065,533
No. of common shares outstanding at end of period	1,075,296	743,546	937,524
Book value per share	\$27.06	\$24.93	\$26.67

"The loans and discounts outstanding at March 31, 1953 include \$14,870,975 held by Motors Acceptance Company, a subsidiary acquired on that date through issuance of 137,500 shares of common stock. The provision for Federal income taxes for the full year 1952 was reduced approximately \$735,000 (91 cents per share) as the result of changing to the "reserve" method of deducting credit losses for income tax purposes (pursuant to permission obtained from the Commissioner of Internal Revenue in December, 1952).—V. 177, p. 2354.

Panhandle Eastern Pipe Line Co.—Rights—

See Gulf Interstate Gas Co. above.—V. 177, p. 2786.

Paramount Pictures Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 30, 1953, covering 36,500 shares of its \$1 par common stock. These shares are now outstanding and held by Barney Balaban, President of the company, and his wife. Sales of such shares are to be made when market conditions appear satisfactory to them. It is anticipated that the sales will be made through brokers who are members of the New York Stock Exchange and who will receive for their services only the regular brokerage commission. If, however, opportunities arise to dispose of any such shares directly, sales may be made without the intervention of a broker. The selling price, it is expected, will be approximately the market price prevailing at the time of the sale. The company will receive no part of the proceeds of such sales. Based upon the \$26.25 per share closing price on the Exchange on June 23, 1953, the amount to be received by Mr. Balaban would exceed the cost to him of the shares being sold by him by approximately \$264,375 less brokerage commissions, expenses and taxes, while Mrs. Balaban would, on the same basis, sustain a loss of approximately \$2,500 before commissions, expenses and taxes.—V. 177, p. 2572.

Peninsular Telephone Co.—Bonds Placed Privately—

This company, through Morgan Stanley & Co. and Coggeshall & Hicks, has entered into agreements with certain institutions providing for the sale of \$6,000,000 first mortgage 4% bonds, series C, due July 1, 1983. Delivery of \$5,000,000 principal amount has been made and delivery of the remainder is provided for on Sept. 1, 1953.—V. 177, p. 1476.

Pennsylvania Electric Co.—Bonds Offered—Offering

of a new issue of \$12,500,000 first mortgage bonds, 4 1/4% series due June 1, 1983, was made on July 2 by a banking group headed by Equitable Securities Corp. at 102.172 and accrued interest, to yield 4% to maturity. The group won award of the bonds on June 30 on its bid of 101.689.

Other bids, all for a 4 1/4% interest rate, were: Halsey, Stuart & Co. Inc., 101.672; Kidder, Peabody & Co. Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp. and White, Weld & Co. (jointly), 101.609; Harriman Ripley & Co., Inc., 101.549; Kuhn, Loeb & Co., Lehman Brothers, Drexel & Co. and Salomon Bros. & Hutzler (jointly), 101.42 and First Boston Corp., 101.299.

The new bonds are callable at general prices scaled from 105.18 during the 12 months ending May 31, 1954, to 100 after May 31, 1982, and at special redemption prices ranging from 102.18 to 100.

PROCEEDS—The company, a subsidiary of General Public Utilities Corp. will apply the proceeds from the sale, plus bank loans and other funds, toward the cost of the utility's construction program which for the year 1953, will require \$38,000,000. In addition to the proceeds from the sale of bonds, bank loans and funds from operations, \$7,300,000 will be derived from the sale of 365,000 shares of the company's common stock to its parent. For the 1953-55 period, the company expects to spend approximately \$95,000,000 for additions and improvements which will ultimately increase the utility's generating capacity by 402,500 kilowatts to 966,750 kw.

BUSINESS—The company supplies electric service in a 13,000 square mile area in western and south central Pennsylvania. Its facilities are integrated with three other utilities, all of which are subsidiaries of General Public Utilities Corp. Total operating revenues of the company for the 12 months ended March 31, 1953, amounted to \$52,402,869, and income before interest deductions was \$10,826,538.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 3/4% series due 1972		\$32,500,000
3 3/4% series due 1973		4,000,000
2 3/4% series due 1976		23,500,000
2 3/4% series due 1979		11,000,000
3 3/4% series due 1981		5,000,000
3 3/4% series due 1982		9,500,000
4 1/4% series due 1983		12,500,000
† Erie County Electric Co.:		
6% consolidated mtge. gold bonds due Jan. 1, 1959	\$946,000	946,000
6% funding mtge. gold bonds due Jan. 1, 1980	74,000	74,000
2 1/4% installment note (payable \$500,000 annually on July 2)	2,000,000	1,500,000
Notes payable under credit agreement	10,000,000	5,400,000
Cum. pfd. stock (par \$100)		370,000 shs.
4.40% series B		69,000 shs.
3.70% series C		101,000 shs.
4.05% series D		70,000 shs.
4.70% series E		30,000 shs.
4.50% series F		45,000 shs.
Common stock (par \$20)	3,000,000 shs.	2,400,000 shs.

*The mortgage does not contain provisions limiting the amount of bonds issuable but provides for the issuance of additional bonds only upon compliance with the provisions of the mortgage.

†Erie County Electric Co. was merged into the company in 1943 and the company assumed the payment of the principal and interest of the bonds and the performance and observance of all of the terms, covenants and conditions of the mortgages securing the bonds. These bonds are noncallable.

After giving effect to the payment of \$500,000 on July 2, 1953. This note was issued under an agreement dated May 31, 1946 with Mellon National Bank & Trust Co.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1983 series bonds set forth below:

Equitable Securities	Tucker, Anthony & Co.	\$1,000,000
Blair, Rollins & Co. Inc.	Weeden & Co. Inc.	1,000,000
Dick & Merle-Smith	Ira Haupt & Co.	400,000
Lee Higginson Corp.	Laird, Bissell & Meeds	400,000
Schoellkopf, Hutton & Pomeroy, Inc.	The Robinson-Humphrey Co., Inc.	400,000
Baxter, Williams & Co.	Emanuel, Deetjen & Co.	300,000
William Blair & Co.	Clement A. Evans & Co., Inc.	200,000

—V. 177, p. 2787.

Pennsylvania Power & Light Co.—Offer Extended—

See Scranton Electric Co. below.—V. 177, p. 2251.

Phillips Petroleum Co.—Bank Loans Prepaid—

The company has prepaid all of its bank loans approximating \$107,000,000 out of proceeds from a recent sale of debentures according to K. S. Adams, Chairman, and P. Endacott, President of Phillips.

The bank loans prepaid included \$32,000,000 outstanding under a drilling program credit. The proceeds from the sale of the 3.70% debentures due 1983 totalled \$162,098,500.—V. 177, p. 2681.

Pittsburgh Plate Glass Co.—Definitive Debentures—

Definitive 3% sinking fund debentures due 1967 are now available for exchange for temporary debentures at the Bank of the Manhattan Company, New York or Mellon National Bank & Trust Co., Pittsburgh.—V. 177, p. 2012.

Portland General Electric Co.—Secondary Offering—

A secondary offering of 4,000 shares of common stock (par \$15) was made on June 22 by Blyth & Co., Inc., at \$29.25 per share, with a dealer's discount of 40 cents per share. The unsold portion was withdrawn on June 24.—V. 177, p. 1052.

Postal Life Insurance Co.—New Trustees—

The company recently elected four new members to its board of trustees. They are William Angus, a noted stonework building contractor in New York City; Arthur C. Goerlich, dean of the School of Insurance and Executive Vice-President of the Insurance Society of New York; Donald C. Lillis, partner in Bear Stearns & Co. and Chairman of the Board of the National Can Co., and Francis J. Ludemann, Vice-President and Secretary of the Manhattan Savings Bank.—V. 176, p. 2438.

Prairie Oil Royalties Co., Ltd.—Aird President—

John B. Aird has been elected President and a director.

Puget Sound Power & Light Co.—Secondary Offering

A secondary offering of 3,000 shares of common stock (par \$10) was made on June 24 by Blyth & Co., Inc. at \$23.25 per share, with a dealer's discount of 35 cents per share. The unsold portion was withdrawn later that day.—V. 177, p. 2012.

(The) Quinby Plan, Rochester, N. Y.—Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC on June 26 covering \$2,000,000 of interests in The Quinby Plan for Accumulation of common stock of Standard Oil Co. (New Jersey).—V. 177, p. 2681.

Radio Corp. of America—Tri-Color Tube—

Latest information on design and production of an improved tri-color television picture tube developed by this corporation for use in its compatible color television system will be made available to virtually the entire radio-television manufacturing industry at a technical symposium to be held in New York on July 15. It was announced on June 30 by Dr. C. B. Jolliffe, Vice-President and Technical Director.

Dr. Jolliffe said the symposium is in line with RCA policy as stated by Brig. General David Sarnoff, Chairman of the Board of RCA, in announcing on June 25 the filing of a petition with the Federal Communications Commission in Washington, D. C., in which RCA and the National Broadcasting Co. asked adoption of compatible technical standards approved by the industry's National Television System Committee, permitting the commercial broadcasting of color television.

General Sarnoff reported that RCA and NBC are now spending \$40,000,000 in creating the new industry of color television.

"As we have progressed toward our goal of developing a tri-color tube better adapted to mass production, many refinements in design and processing have been made. Supplementing this program, the decision has recently been made to concentrate on development of a tri-color tube with a glass envelope. We believe that you will be interested in knowing the progress that RCA has made and in information on the tri-color tube. Accordingly, we are holding another tri-color tube symposium in order to give you the latest information on our tri-color kinescope."

The petition filed June 25 reported that 152 companies were given kinescope and associated components. Subsequently, some of these companies as well as other companies interested in color television bought additional samples so that in the middle of March, 1953, 477 tri-color kinescope had been supplied to 177 companies.—V. 177, p. 2681.

Rice-Stix, Inc.—Earnings Higher—

Period End. May 31—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$14,481,504	\$13,090,346
Net profit after income taxes (est.)	188,577	97,127
	413,021	262,070

—V. 176, p. 1268.

Robertshaw-Fulton Controls Co.—Books Closed—

The offering of 160,000 shares of 5½% cumulative convertible preferred stock for this company has been heavily oversubscribed and the books are now closed, it was announced on June 26 by Reynolds & Co., who headed the underwriting group which offered the \$25 par shares on June 24.

This was the first public financing done by Robertshaw-Fulton since the initial offering was made on Oct. 28, 1947; Reynolds & Co. also headed the underwriting group at that time.

The company intends to use the proceeds from this sale to finance its 1953-1954 plant expansion. Major items in the company's program include construction of new buildings to house the operations of its divisions in the areas of St. Louis, Mo., Bridgeport, Conn., and Los Angeles, Calif. See details of offering in V. 177, p. 2787.

Russell Reinforced Plastics Corp.—Preferred Stock Offered—Aetna Securities Corp. on June 30 publicly offered an issue of 50,000 shares of 30-cent cumulative convertible preferred stock (par \$1) at \$5 per share.

Each preferred share is initially convertible into two shares of class A stock and is redeemable at \$5.25 per share.

PROCEEDS—The net proceeds will be used to purchase three new Florida plant buildings and new equipment and for working capital.

BUSINESS—Corporation is a New York corporation engaged in the manufacture and distribution of reinforced fiberglass. The corporation not only produces the laminated plastic flat sheet, but also forms simple and intricate shapes in matched metal molds. The corporation's principal offices are in Lindenhurst, L. I., N. Y., where it owns a well-equipped plant. It also has a smaller plant where a stock of sheet material is maintained for sales distribution at Boca Raton, Fla. As of June 15, 1953, the corporation's backlog of orders was approximately \$1,000,000, sufficient to maintain production at present levels for at least ten months. The proceeds of this issue will be used for expansion of plant and facilities at Lindenhurst and Boca Raton, and for working capital, required by the corporation's rapidly increasing business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumul. conv. pfd. stock (par \$1).....	50,000 shs.	50,000 shs.
Class A (non-voting com.) stock (par \$1).....	250,000 shs.	*150,000 shs.
Class B (voting com.) stock (par 5c).....	500,000 shs.	268,400 shs.

*Not including 100,000 shares of class A stock reserved for conversion of the preferred stock above.—V. 177, p. 2787.

Schenley Industries, Inc.—Earnings—

Period End. May 31—	1953	1952
Profit before income taxes	\$12,693,389	\$18,612,901
Provision for income taxes	6,530,000	9,420,000
Net profit	\$6,163,389	\$9,192,901
Common shares outstanding	4,365,226	4,363,726
Earnings per common share	\$1.41	\$2.10

—V. 177, p. 1052.

Scranton Electric Co.—Exchange Offer Extended—

The time for exchange of this company's stock for Pennsylvania Power & Light Co. stock has been extended to July 15, it was announced by Charles E. Oakes, P. P. & L. President, on June 23. The original offer expired June 22 but Mr. Oakes said it was felt an extension of time should be made because of the tax benefit to Scranton holders should 80% of the common and 80% of the preferred be exchanged.

At the original closing date of June 22, Mr. Oakes said, 76% of the common, 63% of the 4.40% cumulative preferred and 61% of the 3.35% preferred stock of Scranton Electric Co. had been deposited for exchange.—V. 177, p. 2573.

Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$92,000 of its outstanding 3½% debentures due Feb. 1, 1962, through the sinking fund, at 101¼% and accrued interest. Redemption will be made at the principal office of the trustee, The Marine Midland Trust Co., of New York.—V. 177, p. 2787.

Seeger Refrigerator Co.—Earnings—

9 Mos. Ended May 31—	1953	1951
Net sales	\$87,621,306	\$60,534,143
Net profit after taxes	3,830,998	3,345,324
Capital shares outstanding	1,117,165	1,107,900
Earnings per common share	\$3.43	\$3.02

—V. 174, p. 2550.

Segal Lock & Hardware Co., Inc.—Files With SEC—

The corporation on June 29 filed a letter of notification with the SEC covering 7,679 shares of common stock (par \$1) to be issued to 23 persons who are the owners of 1,845 shares of 5% cumulative preferred stock (par \$1) and 7,545 shares of common stock (no par) of General Electronics, Inc. in consideration for the transfer thereof to the Segal company on April 10, 1953 at the rate of four Segal shares for each General preferred share and one Segal share for each 25 General common shares.—V. 176, p. 1474.

Sentinel Radio Corp.—Earnings—

Years Ended March 31—	1953	1952
Net sales	\$15,152,005	\$10,150,269
Net profit after taxes	404,246	263,691
Common shares outstanding	380,000	380,000
Earnings per common share	\$1.06	\$0.69

—V. 173, p. 2613.

Sharon Steel Corp.—Affiliate Has New Process—

See P. R. Mallory & Co., Inc. above.—V. 174, p. 1791.

Sightmaster Corp.—Develops Portable Calorimeter—

This corporation manufacturer of electronic components for industrial and military use, announced on June 29 it has gone into production of a new low-price portable microwave calorimeter. Designed especially for medical and industrial use, the new product has been priced to sell at \$1,500. Hitherto prices ranged from \$4,950 to \$14,205 for the standard product.

Calorimeter derives its name from the calorie, which is a unit measurement of heat.—V. 177, p. 2134.

Small Investors Mutual Fund, Inc.—To Cease as Investment Firm—

This registered management, open-end, diversified investment company has filed an application with the SEC for an order declaring that it has ceased to be an investment company and for an order exempting it from the provisions of Section 30(a) of the Act with respect of an annual report due to have been filed with the Commission as at April 30, 1953.

The outstanding capital stock of Small Investors consists of 500 shares, all of which is owned by three partners of Teller & Co., a registered broker-dealer.

The investment firm had previously proposed to issue shares of its capital stock to the public and had filed a registration statement under the Securities Act of 1933. This registration statement did not become effective and on June 2, 1952, upon application, the Commission permitted such registration statement to be withdrawn. The management of Small Investors states that it does not presently propose to make any public offering of its securities but that it has not determined whether to dissolve the company under State law.—V. 175, p. 145.

Southern Canada Power Co., Ltd.—Earnings—

Period End. May 31—	1953—Month—1952	1953—8 Mos.—1952
Gross earnings	\$630,913	\$573,008
Expenses	389,092	362,173
Taxes	123,656	113,746
Dividends	100,170	91,141

Surplus \$17,995 \$5,948 \$185,298 \$68,198

*Including interest and depreciation.—V. 177, p. 2252.

Southern Natural Gas Co.—Books Closed—

Halsey, Stuart & Co., Inc., as principal underwriter, has closed the books on \$11,021,800 of the company's 4½% convertible debentures, the unsubscribed portion of a \$34,220,100 stockholder offering, it was announced on June 23.—V. 177, p. 2573.

Southwestern Public Service Co.—Earnings—

Period End. May 31—	1953—Month—1952	1953—12 Mos.—1952
Operating revenues	\$2,418,631	\$2,021,206
Operating expenses	1,430,069	1,205,289

Net operating inc. \$988,562 \$815,917 \$11,822,327 \$10,085,038
Other income 10,861 2,375 70,060 51,710

Gross income \$999,423 \$818,292 \$11,892,387 \$10,136,748
Income deductions 1,891,338 1,597,066
Federal income taxes 3,742,000 3,280,000

Net income \$6,259,049 \$5,259,682

Preferred dividends 448,253 416,993

Balance applicable to common stock \$5,810,796 \$4,842,689

Dividends paid on common stock 4,243,456 3,732,858

Common shares outstanding as May 31 3,815,006 3,521,572

Earnings per share \$1.52 \$1.38

—V. 177, p. 1372.

Speedy Washer Mfg. Co., Miami, Fla.—Files—

The company on June 25 filed a letter of notification with the SEC covering 2,000 shares of 5% non-cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

(A. E.) Staley Mfg. Co.—To Expand—

This company, manufacturers of corn and soybean products, will have 39,800 sq. ft. of additional storage space next fall when a new warehouse is completed at the plant site on East Eldorado St., Decatur, Ill., it was announced on June 25.

The warehouse will be a 440-foot-long standardized, single-story, rigid steel-frame structure to be fabricated by the Luria Engineering Co. of Bethlehem, Pa.

Erection of the building is scheduled to start Aug. 1 and to be completed Nov. 1.—V. 177, p. 1842.

Standard Gas & Electric Co.—To Amend Plan—

Robert J. Levy, Chairman, announced on June 29 that the company will file amendments to the plan now on file with the SEC.

As a first step, Standard is applying to the SEC for permission to make an initial distribution of Duquesne Light Co. shares equivalent to ¼ of a share of Duquesne common for each share of Standard common. This initial distribution is proposed so that Standard's stockholders will receive at the earliest possible date, a dividend paying security as part of their ultimate realization. Subsequent distributions will be made as the liquidation progresses and as tax and fee claims are clarified.

The remaining amendments, in substance, will eliminate the previous proposal to distribute Philadelphia Co. common stock to the stockholders of Standard. Since the previous plan was filed all outside ownership and all senior securities of Philadelphia Co. have been eliminated.

Standard now holds 100% of Philadelphia Co.'s common stock. Consequently, Standard proposes first to liquidate or otherwise dispose of its investment in Philadelphia Co. as part of the process of distribution of Standard's assets to its stockholders.—V. 177, p. 2460.

Standard Power & Light Corp.—To Redeem \$7 Preferred Stock—

All outstanding shares of \$7 cumulative preferred stock have been called for redemption on Aug. 1, 1953, on which date said stock will be redeemed by the payment of \$214.65 per share, being the redemption price of \$110 per share, plus \$104.65 being dividends at the rate of \$7 per annum accumulated and unpaid thereon to Aug. 1, 1953.

On and after said date, upon the surrender at the office of the redemption agent, The First National Bank of Jersey City, 1 Exchange Place, Jersey City 3, N. J., of certificates representing preferred shares, such shares will be redeemed and paid for at the aforesaid redemption price per share.

The company has announced it will apply to the SEC for permission to borrow \$2,500,000 to redeem the preferred stock that holders failed to tender in response to the company's exchange offer.

The offer expired on June 17. Only 62% of the preferred shares were turned in voluntarily in exchange for \$213.82 of common stock in Wisconsin Public Service Corp. and Duquesne Light Co.—V. 177, p. 2293.

Steelcraft Manufacturing Co.—New Product—

A new insulated metal wall panel designed for economical curtain wall construction is now being produced by this company at Rossmore, Ohio.

Steelcraft Insulated Metal Wall Panels are used in all types of commercial and industrial buildings and are particularly desirable for use in steam plants, power houses, factories, schools, auditoriums, and other buildings where high unbroken wall areas are common.—V. 177, p. 2293.

Stewart-Warner Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952
Net sales	\$33,964,599	\$31,254,451
Profit before income taxes	3,532,918	4,058,911
Provision for Fed. & other income taxes	2,456,574	3,102,814

Net profit \$1,076,344 \$956,097

Dividends 469,815 449,808

Capital shares outstanding 1,342,320 *1,282,320

Earnings per common share \$0.80 \$0.75

*Excludes the 60,000 shares issued January 8, 1953.—V. 176, p. 688.

Studebaker Corp.—Wage Agreement Reached—

Announcement was made on June 26 by H. S. Vance, President, of new wage and pension agreements between this company and Studebaker Local No. 5, UAW-CIO, in line with similar recent agreements between Detroit automobile manufacturers and the union.—V. 176, p. 1419.

Sun Ray Drug Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, out of monies in the sinking fund, \$50,000 of 15-year 3½% debentures at 102½% and accrued interest. Payment will be made at The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 177, p. 47.

Sunrise Supermarkets Corp.—Debenture and Stock Offering—Mention was made in our issue of June 29 of the public offering of \$400,000 6% convertible subordinate sinking fund debentures due June 1, 1968, at 100% and accrued interest and of 40,000 shares of common stock at \$7.25 per share by a group of investment bankers headed by Estabrook & Co. and Childs, Jeffries & Thorndike, Inc. The common stock has been all sold. There is still a small unsold balance of debentures. Further details follow:

BUSINESS—Corporation together with its subsidiaries, was chartered in New York on Feb. 25, 1936 to operate supermarkets. Prior to February, 1951, the present business was conducted by several corporations and partnerships operating separately, but having common ownership. In February, 1951, the company was reorganized so as to acquire ownership of all of such businesses which it now operates directly and through wholly owned subsidiary corporations. In June, 1953, the name of the company was changed from Supreme Sunrise Food Exchange, Inc., to its present title, Sunrise Supermarkets Corp.

The company operates a chain of 15 supermarkets in Queens and Nassau Counties in Long Island, N. Y.

The company operates all departments of its business, having no concessionaires. It buys most of its merchandise direct from food manufacturers, processors, canners and freezers, from meat packers and dairies, from manufacturers of miscellaneous other products, etc., and does little or no business with jobbers.

All supermarkets are leased. No individuals associated with the company, or their families, own any of such real estate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible subordinate sinking fund debentures, due June 1, 1968		\$400,000
5% promissory note, due serially '52-'62		*315,000
4% chattel mtgs. payable in quarterly installments maturing in 1956		123,500
Common stock (\$1 par value)	350,000 shs.	260,750 shs.
Option to purchase com. stock covering common stock purchase warrants	25,000	112,000 shs.
		2,500

*Includes amounts due within one year. This note was issued pursuant to loan agreements entered into as of Jan. 31, 1952 with State Mutual Life Assurance Co. of Worcester, in the principal sum of \$350,000 and provides for payment in equal semi-annual installments of \$17,500 on July 1 and January 1 of each year until maturity on Jan. 1, 1962.

Each warrant entitles the holder to purchase one share of the common stock. The form, price, terms, and method of distribution of the warrants are subject to the determination of the Board of Directors except that no warrants will be exercisable at a price per share for the common stock less than the public offering price of the common stock now offered. The 2,500 warrants to be outstanding upon the completion of the present financing are to be sold to Estabrook & Co. and Childs, Jeffries & Thorndike, Inc., two of the underwriters, for 10c per warrant and are to be exercisable at the public offering price of the common stock now offered, at any time on or before July 1, 1956. A portion or all of the remaining warrants may be issued to some or all of the directors and officers, among whom may be the selling shareholders.

Includes amounts due within one year. These are chattel mortgages covering the equipment of three supermarkets located in Levittown and one in Albertson issued to cover advances made by the landlord toward the acquisition and installation of such equipment.

Includes 48,000 shares reserved for the conversion of the debentures now offered, 12,000 shares reserved for the exercise of the option referred to in the above table and 25,000 shares reserved for the exercise of the common stock purchase warrants referred to in the above table.

This option was granted by the company to the State Mutual Life Assurance Co. of Worcester in connection with the loan agreements referred to in footnote (*) above. Such option may be exercised in whole or in part at \$7 per share at any time, prior to 30 days after the date on which the note of the company, delivered pursuant to such loan agreements, has been paid in full, or Jan. 31, 1957, whichever shall be later.

PRIVATE LOAN—The company also has a standby loan agreement with the State Mutual Life Assurance Co. of Worcester under which it may borrow, at any time prior to Dec. 31, 1953 on ten days notice, the additional sum of \$250,000 at 5% interest to be repaid in equal semi-annual installments of \$12,500. The company paid \$2,500 for obtaining such commitment.

DIVIDENDS—Since the first public offering of the company's shares in April, 1951, the company has paid quarterly dividends of 10c per share or at the rate of 40c per year until April 17, 1953, when a quarterly dividend of 12½c per share was paid. Another quarterly dividend of 12½c per share has been declared payable on July 20, 1953 to stockholders of record July 10, 1953.

UNDERWRITERS—Estabrook & Co. and Childs, Jeffries & Thorndike, Inc., as managers, and the other underwriters named below have severally agreed to purchase from the company and the selling shareholders the percentages set forth below opposite their respective names, of the debentures and common stock now being offered:

	Common Shares	% of Each Issue
Estabrook & Co.	150,000	37.5
Childs, Jeffries & Thorndike, Inc.	100,000	25.0
Battles & Co., Inc.	50,000	12.5
Chace, Whiteside, West & Winslow, Inc.	50,000	12.5
Chas. W. Scranton & Co.	50,000	12.5

See also V. 177, p. 2788.

Superior Oil Co. (Calif.)—Adds to Investments—

See Gulf Interstate Gas Co. above.—V. 177, p. 1684.

(G. S.) Suppiger Co., Collinsville, Ill.—Stock Offered

The company on June 15 offered to its stockholders and the public 3,750 shares of common stock (par \$10) and 750 shares of 5% cumulative preferred stock (par \$100) in units of five shares of common stock and one share of preferred stock at \$200 per unit. The offering is not underwritten.

The proceeds are to be added to working capital and used to finance the recurring seasonal packs of tomato products.

The company manufactures and distributes Brooks old original catsup and other Brooks finer foods. It was incorporated in Delaware July 20, 1927.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
5% cum. preferred stock (par \$100)	5,441 shs.
Common stock (par \$10)	31,897 shs.

—V. 177, p. 2574.

Supreme Sunrise Food Exchange, Inc.—Name Changed

See Sunrise Supermarkets Corp. above.—V. 175, p. 2492.

Telephone Bond & Share Co.—Consolidation—

The directors on June 26 authorized the officers to file and record on July 15, 1953 the agreement of merger between this company and Linwood Investment Co.

Upon the filing and recording of said agreement the new 5% cumulative preferred stock to be issued to the holders of 7% first preferred stock in the ratio of five shares of new \$20 par value 5% cumulative preferred stock for each one share of 7% first preferred stock (plus five shares of new \$1 par value common stock) will be entitled to receive dividends at the rate of 5% per annum from July 15, 1953. The dividends that will accrue on the new 5% cumulative preferred stock for the remainder of 1953 will amount to 4 1/2 cents per share, or \$2.08 1/2 for the five shares to be issued in lieu of each share of 7% first preferred stock.

The company has paid to date in 1953 \$1 per share on the 7% first preferred stock and the directors on June 26, 1953 declared a dividend of \$1.91 1/2 per share on the 7% first preferred stock payable July 15, 1953 to holders of record July 6, 1953. These payments will aggregate 2.91 1/2 on the 7% first preferred stock for the year to date which when added to the dividends of \$2.08 1/2 which will accrue on the new 5% cumulative preferred stock referred to above will be equal to \$5 per share of 7% first preferred stock for the year 1953 which amount is consistent with amounts paid in recent years.—V. 170, p. 1844.

Temco Aircraft Corp.—Stock Increased—

The stockholders on June 26 voted to amend the certificate of incorporation of the company to increase the authorized number of shares of capital stock (par \$1) from 1,300,000 shares to 3,000,000 shares.

In presenting the proposed amendment to the stockholders, Robert McCulloch, President, said the purpose of the increase was to provide additional stock which would be available for possible equity financing in the future. Mr. McCulloch said that the company had no intention of issuing any of the newly authorized shares at this time.—V. 177, p. 2788.

Texas International Sulphur Co., Houston, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 29, 1953, covering 400,000 shares of its 10c par common stock, to be offered for public sale "as a speculation" at \$1 per share on a "best efforts" basis by Vickers Brothers, the selling commission to be 20c per share.

Texas International was organized in February, 1953, "for the purpose of exploring for, producing and selling sulphur." With the exception of \$35,000, which was received on the sale of 50,000 shares of stock, the program of the company is dependent upon the proposed financing. In the event that all of the 400,000 shares are sold to the public, the public will acquire 34.8% of the stock then outstanding. Promoters of the company own an additional 750,000 shares. The promoters have advised the company that \$75,001 in cash has been expended during approximately the past two years in endeavoring to locate sulphur deposits in Mexico and in acquiring the mineral rights to the properties which are to be explored.

The purposes of the financing are primarily to provide the funds required to pay all the costs and expenses for the exploration and drilling of core test wells on the so-called Navarro Concessions located in the State of Baja California situated some 23 miles south of the town of San Felipe, Mexico, to determine the amount of reserves and recoverable commercial ore located there. Should the drilling of test wells prove sulphur reserves in commercial quantities satisfactory to the company, additional substantial financing may be ultimately required for a full development of the concessions. Thomas A. Kramer and M. A. S. Makris of Houston, Texas, are listed among the promoters of the company.—V. 177, p. 2574.

Texas & Pacific Ry.—Results from Operation—

Period End May 31—	1953—Month—1952	1953—5 Mos.—1952
Operating revenues	\$7,229,125	\$7,296,804
Operating expenses	5,224,938	4,790,293
Ry. tax accruals	743,865	1,081,357
Equip. rentals (net Dr)	278,269	215,775
Jt. facil. rentals (net Dr)	18,772	22,545
Net ry. oper. income	\$963,281	\$1,246,844
Other income	118,664	141,189
Total income	\$1,081,945	\$1,388,033
Miscellaneous deductions	7,249	7,661
Fixed charges	266,002	272,525
Net income	\$808,694	\$1,107,847

—V. 177, p. 2574.

Texota Oil Co., Fort Worth, Tex.—Registers With SEC

The company filed a registration statement with the SEC on June 24, 1953, covering 250,000 shares of its 1c par value common stock. The company was incorporated under the laws of Delaware on May 21, 1953, with an authorized capital consisting of 3,000,000 shares of common stock, par 1c. On June 3, 1953, the company acquired all of the assets, property and business and assumed all of the liabilities of Texota of Texas in exchange for 1,075,000 shares of Texota Oil Company common stock. Texota of Texas was thereupon dissolved. In June, 1953, the company granted to certain officers and employees options to purchase an aggregate of 75,000 shares of common stock, and reserved 5,000 additional shares for the granting at a later date of options to other employees.

The net proceeds of this proposed issue, estimated at approximately \$1,125,000, will be applied first to the discharge of the company's bank loans which currently total \$110,000. The balance of such net proceeds will be added to the general funds of the company. The company expects to drill or cause to be drilled through joint arrangements, farm-outs, sale of leases, or otherwise, several exploratory wells on or adjacent to its North Dakota acreage in the Williston Basin and, if commercial production is discovered, develop and produce its properties. All of the properties of the company are located in the central west portion of North Dakota in the so-called Williston Basin.

Piper, Jaffray & Hopwood, Minneapolis, Minn., has been named as principal underwriter.

Textron Incorporated—Registers With SEC—

This corporation filed a registration statement with the SEC on June 25, 1953, covering 4,930 shares of its 4% preferred stock, series A, par value \$100 per share (treasury stock). Textron proposes to offer to the holders of the 19,719 outstanding shares of series A, 5% cumulative preferred stock, par value \$25 per share, of Textron Puerto Rico the privilege of exchanging such shares for shares of Textron Incorporated treasury stock on the basis of one share of Textron treasury stock for four shares of Puerto Rico preferred stock. The corporation owns all the shares of common stock of Textron Puerto Rico, except directors' and certain officers' qualifying shares. This offer expires at 5 p.m. on Sept. 30, 1953.

To Acquire F. Burkart Manufacturing Co.—See that company above.—V. 177, p. 2293.

(Richard E.) Thibaut Inc., N. Y.—New Control—

A group of executive employees, who have been connected with the company and active in its management for many years, have purchased the entire stock of the old and well-known Thibaut Wallpaper Co. The following are the new and sole stockholders and officers of the company which will continue to operate as Richard E. Thibaut Inc.: George Spinnler, President; Herman G. Kugler, Vice-President; John P. Hunt, Vice-President; and Elmer G. White, Secretary & Treasurer. The company was founded in New York City in 1886 by Richard E. Thibaut. Thibaut wallpapers are sold nationally through distributors and dealers and through the retail Thibaut showroom located at 44 East 53 Street in New York City.—V. 175, p. 1764.

Towne Mines Corp.—New Name—

See Towne Securities Corp. below.

Towne Securities Corp.—Name Changed—

It is reported that this corporation has changed its name to Towne Mines Corp.—V. 173, p. 10.

Twentieth Century-Fox Film Corp.—New Agreements

This corporation through its subsidiary CinemaScope Products, Inc., on June 19 announced that it has completed an agreement with L. E. Carpenter & Co. of Wharton, N. J.; the Glowmeter Corp. of Buffalo; and the Radiant Manufacturing Corp. of Chicago; to insure the rapid and continuous production of high performance, controlled angle reflectance, all-purpose screens for CinemaScope.

Under the arrangement, the three screen manufacturing companies will produce large numbers of screens both Miracle Mirror and Magnaglov-Astrolite to satisfy every demand of exhibitors for CinemaScope installations, with large production volumes of screens per month ready for shipment early in August. A volume has been provided to meet all demands, forestalling any bottlenecks in the rapid installations of the CinemaScope system, for which nearly 4,000 applications have been received to date by Twentieth Century-Fox Film Corp.—V. 177, p. 2294.

250 West 57th St. Associates, N. Y.—Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC on June 29 covering 710 participations in Joint Ventures' Undivided Interests in 250 West 57th St. Associates at \$5,000 per unit. Associates, organized by Lawrence A. Wien and associates, proposes to buy the land and building at 250-264 West 57th St. in New York City under contracts providing for a total purchase price of \$7,000,000 of which \$3,500,000 is to be paid in cash and the balance by taking the premises subject to a first mortgage of \$3,500,000.

United Air Lines, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 24, 1953, covering participations in an Employees' Stock Purchase Plan.—V. 177, p. 2574.

United Aircraft Products, Inc.—Sales and Earnings—

Period End May 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$1,039,885	\$734,769
Profit before taxes	145,115	93,031
Fed. taxes on income	75,839	32,953
Net income	\$69,276	\$60,078
Earnings per share	\$0.12	\$0.10

*Based on 558,838 shares currently outstanding.

NOTE—As of May 30, 1953, the company's backlog amounted to approximately \$7,000,000—63% over the corresponding date of 1952 and roughly 16% above the close of the current year's first quarter.—V. 177, p. 1843.

United Gas Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 26, 1953, covering 1,171,863 shares of its \$10 par common stock, to be offered for subscription by common stockholders at the rate of one share for each 10 shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

Net proceeds will be used to repay bank loans aggregating \$10,000,000, to finance construction expenditures, and for other general corporate purposes. Construction expenditures during 1953 are estimated at \$40,015,000.—V. 177, p. 2014.

United Shoe Machinery Corp.—Earnings—

Year Ended—	Feb. 28, '53	Feb. 29, '52	Feb. 28, '51	Feb. 28, '50
Profit before Federal income taxes	\$12,802,680	\$11,644,556	\$13,310,695	\$9,442,224
Federal income taxes	5,750,000	5,850,000	5,600,000	3,150,000
Net income	\$7,052,680	\$5,794,556	\$7,710,695	\$6,292,224
Pfd. and com. dividends	6,166,118	6,161,158	6,158,086	6,155,902
Earnings per com. share	\$2.88	\$2.34	\$3.17	\$2.55

*Including excess profits tax of \$275,000.—V. 175, p. 2698.

United States Rubber Co.—New Chemical—

A new agricultural chemical that kills weeds, as they begin to sprout and before they emerge from the ground, has been developed by this company's Naugatuck Chemical Division, it was announced on June 30.

The weed killer is called Alanap and is known chemically as N-1 naphthyl phthalimide acid. Limited quantities will be sold this year with the bulk of the available supply going to commercial growers. Some will be sold at retail counters but full retail sales is probably a year or more away.—V. 177, p. 2136.

United States Steel Corp.—Stockholders Increase—

There were more than 282,000 United States Steel Corp. stockholders in May, 1953, compared with approximately 280,000 three months before. In both instances the figures allow for duplication of holders of the two classes of stock.

Common stockholders of record on May 8, 1953, numbered 226,324, an increase of 1,936 since Feb. 6, 1953. On Feb. 6, 1953, there were 224,388 common stockholders, an increase of 1,860 since Nov. 7, 1952.

Preferred stockholders of record on May 5, 1953, totaled 71,561, a decrease of 292 since Feb. 6, 1953. On Feb. 6, 1953, there were 71,853, a decrease of 193 since Nov. 5, 1952.—V. 177, p. 2683.

Universal American Corp.—Singer Chairman of Unit—

Herbert M. Singer was elected Chairman of the Board of Norma-Hoffmann Bearings Corp. of Stamford, Conn., on June 27.

This announcement was made by Francis S. Leven, President of

Universal American Corp., who recently reported that this company had acquired controlling interests in Norma-Hoffmann Bearings Corp. Mr. Singer is Chairman of the Board of Pontiac Refining Corp. of Corpus Christi, Texas; a director of Kings County Lighting Co.; and was formerly Chairman of the Executive Committee, and a director of Pepsi-Cola Co.—V. 177, p. 2788.

Universal Pictures Co., Inc.—Two New Directors—

Samuel H. Vallance and Harold I. Thorp have been elected directors of this corporation. They are also members of the board of Decca Records, Inc., which owns a substantial interest in Universal Pictures Co., Inc.

Mr. Thorp is a partner in the firm of Laurence M. Marks, investment bankers.

Mr. Vallance is Vice-Chairman of Industria Elctrica de Mexico and President and director of Universal Exchange Corp., a financial trading company not connected with Universal Pictures.—V. 176, p. 1475.

Webb & Knapp, Inc., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 29, 1953, covering 3,000,000 shares of common stock, 10c par, all of which shares are included in the 11,567,804.7 shares of stock owned by William Zeckendorf, President of the company and selling stockholder, and are to be offered and sold by him. There are outstanding 20,000,000 shares of stock. The initial offering of stock by Mr. Zeckendorf consists of 100,000 shares, to be offered for sale from time to time on the American Stock Exchange commencing as soon as practicable after the effective date of the registration statement, at the market price prevailing from time to time when the market price is not less than a specified price (to be supplied by amendment). The remaining 2,900,000 shares are to be offered for sale by Mr. Zeckendorf from time to time prior to July 15, 1954 (a) to or through underwriters for offering by or through such underwriters at a fixed price or at a variable price or prices related to the market price; (b) on the American Stock Exchange at market prices prevailing from time to time on such Exchange; (c) in such other manner and at such price or prices as Mr. Zeckendorf may from time to time determine.—V. 177, p. 2574.

West Texas Utilities Co.—Stock Split, Etc.—

This company has applied to the SEC for authorization (1) to amend its charter so as to authorize a change in the number of authorized shares of common stock from 374,500 shares of no par stock to 1,400,000 shares of \$10 par stock; (2) to change the number of issued and outstanding shares from 260,000 shares to 1,300,000 shares of the new \$10 par stock; and (3) to issue and sell an additional 100,000 shares of the new \$10 par stock to its parent, Central and South West Corp., at \$10 per share, the proceeds thereof to be used by West Texas in connection with its construction program and for other corporate requirements. The Commission has issued an order giving interested persons until July 20, 1953, to request a hearing upon this application.—V. 177, p. 2398.

Western Light & Telephone Co., Inc.—Registers With Securities and Exchange Commission—

The company on June 29 filed a registration statement with the SEC covering \$3,000,000 of first mortgage bonds, series G, due July 1, 1983, to be offered for public sale through an underwriting group headed by Harris, Hall & Co. (Inc.). The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the sale of the debentures are to be used to retire the remainder of the company's outstanding bank loans and to finance the construction program through 1953. Construction expenditures are expected to amount to \$6,925,000 in 1953 and \$1,700,000 in 1954. Additional funds to finance this program are to be obtained from treasury funds now on hand and cash to become available from internal sources, the sale of minor telephone properties, and short-term bank loans, if required.—V. 177, p. 2788.

Westinghouse Air Brake Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1952	1951	1950	1949
Net sales	\$93,619,180	\$93,909,846	\$62,032,321	\$76,056,685
Profit bef. inc. taxes	20,890,186	24,666,652	19,954,058	16,264,145
Provision for Federal & State income taxes	10,475,000	13,094,000	8,678,000	6,296,000
Net profit	\$10,515,186	\$11,572,652	\$11,276,058	\$9,968,145
Dividends paid	8,246,756	8,942,515	7,929,272	6,343,418
Earnings per com. share	\$2.55	\$2.81	\$2.73	\$2.42

*Based on 4,123,622 shares outstanding as of Dec. 31, 1952.—V. 177, p. 2294.

Willson Products, Inc.—Quarterly Earnings—

Three Months Ended March 31—	1953	1952	1951
Net sales, less discounts	\$1,760,095	\$1,482,459	\$1,452,790
Net profit before provision for taxes	228,494	240,421	205,109
Provision for taxes—			
Pennsylvania income taxes	12,000	12,000	8,000
Federal income and surtax	115,000	120,000	87,000
Federal excess profits taxes	25,000	35,000	32,000
Net profit for the first quarter	\$76,494	\$73,421	\$78,109
Earnings per share	\$0.49	\$0.48	\$0.50

—V. 176, p. 899.

Wisconsin Natural Gas Co.—Stock to Parent—

The company has applied to the SEC for authorization to issue and additional 100,000 shares of its \$20 par common stock, of which 50,000 shares would be sold to its parent, Wisconsin Electric Power Co., for \$1,000,000 cash and the remaining 50,000 shares would be declared and delivered to the parent as a stock dividend.

Proceeds of the cash sale of stock would be used to pay for 1953 capital expenditures, to pay a bank loan of \$380,000 due Aug. 15, 1953, and to reimburse the treasury of Wisconsin Natural Gas for capital expenditures previously made. The Commission has given interested person until July 13, 1953, to request a hearing upon the application.—V. 171, p. 2515.

Zenith Radio Corp.—Adds New Models—

This corporation on June 26 announced the addition of a new 17-inch table model in mahogany color pyroxylin to its 1954 line of television receivers. The set, identified as the L1800R, retails at a suggested price of \$179.95.

There are also two new 21-inch table sets, one in mahogany and one in blonde wood, which are equipped with the new Zenith Cine-beam picture tube. They are numbered L2237R and L2237E respectively. Suggested retail prices are \$299.95 for the mahogany model and \$309.95 for the blonde receiver.

All the new sets, regardless of price, are equipped with the basic "Super K" chassis introduced to television by Zenith less than a month ago.—V. 177, p. 879.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	9c	7-5	6-30
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$112½c	10-1	9-10
\$2.20 class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$11.25	9-15	8-20
Alberene Stone (Va.)	15c	7-10	7-1
Altes Brewing Co.	5c	8-5	7-16
Amalgamated Sugar, 5% pfd (quar.)	12½c	8-1	7-17
Amerada Petroleum Corp. (quar.)	50c	7-31	7-15
American Can Co. (quar.)	35c	8-15	7-23
American Telephone (Ablene, Kan.)—			
5% preferred (quar.)	\$1.25	7-15	6-30
American Viscose Corp., common (quar.)	50c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Anglo-Canadian Telephone, class A (quar.)	115c	9-1	8-10
Animal Trap Co. of America, Inc., common	10c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Applied Research Laboratories (quar.)	15c	8-1	7-15
Argus Corp., Ltd., common (quar.)	115c	9-1	7-31
4½% convertible preferred (quar.)	\$11.12½	9-1	7-31
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	\$1.25	9-1	7-31
Atlas Powder Co., 4% pfd. A (quar.)	\$1	8-1	7-21
Avco Mfg., \$2.25 conv. preferred (quar.)	56¼c	8-1	7-15
Avondale Mills, \$4.50 preferred (quar.)	\$1.13	8-1	7-15
Axe-Houghton Fund "B" Inc.—			
From investment income	20c	7-27	7-13
Baldwin Rubber Co. (quar.)	15c	7-27	7-15
Extra	10c	7-27	7-15
Beacon Associates, common (quar.)	40c	7-1	6-26
5% preferred (quar.)	62½c	7-1	6-26
7% preferred (quar.)	43¼c	7-1	6-26
Beaton & Caldwell Mfg.	50c	6-30	6-24
Beiding Corticelli, Ltd., common	115c	10-1	8-31
7% preferred (quar.)	117½c	10-1	8-31
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Biltmore Hats, Ltd., common	110c	7-15	6-30
\$1 class A	125c	7-15	6-30
Birmingham Fire Insurance (Ala.)	22c	6-30	6-19
Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	7-1	6-22
Bostich, Inc., class A (quar.)	30c	7-15	7-1
Boston Woven Hose & Rubber Co.	20c	8-25	8-14
British-American Tobacco—			
American deposit receipts	16½c	7-8	5-29
Brockton Taunton Gas Co., common	10c	7-15	7-7
\$3.80 preferred (quar.)	95c	10-1	9-24
Burger Brewing Co.	25c	7-15	7-6
Caldwell Linen Mills, Ltd., common	120c	8-1	7-15
\$1.50 1st preferred (quar.)	137c	8-1	7-15
80c 2nd preferred (quar.)	120c	8-1	7-15
Canada Starch Co., Ltd.	\$1	7-31	7-15
Canadian Breweries, Ltd. (final)	\$50c	10-1	8-31
Canadian Car & Foundry Co., Ltd.—			
Common (quar.)	120c	8-22	8-4
Class A (quar.)	125c	8-22	8-4
Cedar Point Field Trust, certificates	1c	6-30	6-12
Central Franklin Process (quar.)	25c	6-30	6-19
Central Hudson Gas & Electric Corp.—			
Quarterly	17½c	8-1	7-10
Central Illinois Securities, \$1.40 pfd. (quar.)	35c	8-1	7-21
\$1.50 preferred (accum.)	37½c	8-1	7-21
Central Kansas Power, 4½% pfd. (quar.)	\$1.19	7-15	6-30
Central Public Utility Corp. (s-a)	25c	6-30	6-25
Cheney Brothers (quar.)	25c	6-30	6-25
Chesapeake Corp. of Virginia (quar.)	50c	8-15	8-5
City Auto Stamping Co. (quar.)	50c	9-1	8-20
City Stores Co., common	35c	8-1	7-15
4½% convertible preferred (quar.)	\$1.06¼	8-1	7-15
City Title Insurance Co. (N. Y.) (quar.)	7½c	7-24	7-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-31	7-10
5% preferred (quar.)	\$1.25	7-31	7-10
Clinton Foods, Inc., common (monthly)	10c	8-1	7-16
Common (monthly)	10c	9-1	8-14
Common (monthly)	10c	10-1	9-16
4½% convertible preferred (quar.)	\$1.12½	10-1	9-16
Colonial Fund, Inc.	25c	8-1	7-17
Colorado & Southern Ry., 4% 1st preferred	\$2	7-22	7-9
4% 2nd preferred (1st payment since December, 1931)	\$2	9-16	9-4
4% 2nd preferred	\$2	12-30	12-18
Combined Enterprises, Ltd.—			
5% preferred (quar.)	\$11.25	7-15	6-30
Commonwealth Stock Fund—			
Derived from investment income	15c	7-31	7-10
Concord Electric Co., common (quar.)	60c	7-15	7-7
6% preferred (quar.)	\$1.50	7-15	7-7
Conduits National Co., Ltd.	110c	8-8	7-20
Conn (C. G.), Ltd., common	10c	7-15	7-5
6% preferred A (quar.)	\$1.50	7-5	6-25
7% preferred (quar.)	\$1.75	7-5	6-25
Consolidated Car Heating (quar.)	\$1	7-15	6-30
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	9-1	7-15
Continental Diamond Fibre (quar.)	20c	9-14	9-4
Corn Exchange Bank Trust Co. (quar.)	75c	8-1	7-14
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-13
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	8-3	7-15
Daystrom, Inc. (quar.)	25c	8-15	7-27
De Villbiss & Co. (quar.)	30c	7-20	7-10
Dean (W. E.) & Co. (quar.)	15c	7-1	6-25
Denver Union Stock Yards (quar.)	90c	9-1	8-15
Detroit Gasket & Mfg. Co. (quar.)	25c	7-25	7-10
Discount Corp. of N. Y. (quar.)	\$2	7-22	7-8
Dividend Shares (from net invest. income)	2c	8-1	7-15
Dodge Mfg. Corp. (quar.)	25c	8-14	7-31
Dohrmann Commercial, 6% pfd. (quar.)	37½c	7-3	6-30
7% preferred (quar.)	\$1.75	7-3	6-30
Dominion Fire Insurance Co. (s-a)	\$13	7-2	6-30
Dominion Maltling Co.	125c	8-1	7-10
Donnacona Paper, Ltd. (quar.)	125c	7-30	6-30
Dunlop Rubber, American deposit receipts	26 1/10c	7-8	5-18
Eastern Utilities Associates (quar.)	50c	8-15	8-3
Emhart Mfg. Co. (quar.)	25c	8-15	7-15
Employers Group Associates (quar.)	50c	7-31	7-17
Exeter & Hampton Electric Co. (quar.)	65c	7-15	7-7
Falstaff Brewing, 4½% preferred (quar.)	18¼c	10-1	9-11
Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-17
Federal Insurance Co., new com. (initial)	15c	9-10	8-31
Federal Services Finance Corp. (Washington, D. C.), common B (quar.)	16½c	7-15	6-30
Extra	3½c	7-15	6-30
5% preferred A (quar.)	\$1.25	7-15	6-30
5% preferred B (quar.)	\$1.25	7-15	6-30
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	8-1	7-16
Firemen's Insurance Co. of Washington & Georgetown (Wash., D. C.) (s-a)	80c	7-1	6-30
First Mutual Trust Fund Shares	1c	7-15	6-30
Fitchburg Gas & Electric Light (quar.)	75c	7-15	7-7
Food Machinery & Chemical Corp.—			
3¾% preferred (quar.)	93¼c	8-1	7-15
Foster & Kleiser Co. (quar.)	17½c	8-15	8-1
400 Madison Avenue, 5% preferred (s-a)	\$2.50	7-1	6-25
Franklin Custodian Funds, com. stock series	8c	7-15	7-1
Utilities series	6c	7-15	7-1
Franklin Process Co.	50c	6-30	6-19

Name of Company	Per Share	When Payable of Rec.	Holders
Gale & Co., common (quar.)	15c	8-1	7-20
\$1.50 preferred A (quar.)	37½c	8-1	7-20
\$6 preferred (quar.)	\$1.50	8-1	7-20
Gardner Denver Co., common (quar.)	50c	9-3	8-12
4% preferred (quar.)	\$1	8-1	7-16
General American Transportation—			
Stock dividend	100%	7-10	7-10
General Steel Wares Co., Ltd., common	125c	8-15	7-17
5% preferred (quar.)	\$1.25	8-1	7-3
General Telephone Co. of Kentucky—			
5.20% preferred (quar.)	\$1.30	7-15	6-30
Gladding, McBean & Co. (quar.)	35c	9-15	9-4
Globe-Wernicke Co., common (quar.)	10c	7-20	7-10
7% preferred (quar.)	\$1.75	10-1	9-18
Goulds Pumps, Inc., common (quar.)	15c	7-24	7-10
5% preferred (quar.)	25c	7-24	7-10
Grand Union Co. (quar.)	25c	8-27	8-3
Guardian Mutual Fund	10c	7-24	7-15
Guardian Realty Co. of Canada—			
7% preferred (accum.)	175½c	7-15	6-30
Hagan Corp. (quar.)	30c	7-21	6-30
Halliburton Oil Well Cementing Co.—			
New common (initial)	45c	9-10	8-27
Stock dividend	100%	8-14	7-24
Hart, Shaffner & Marx (quar.)	40c	8-14	7-24
Hartz (J. F.), Ltd., class A	112½c	8-1	7-20
Higbee Company, common (quar.)	25c	7-15	7-1
5% preferred (quar.)	\$1.25	8-1	7-15
Holyoke Water Power (quar.)	25c	7-15	7-1
Horn & Hardart (N. Y.), common	25c	8-1	7-11
5% preferred (quar.)	\$1.25	9-1	8-11
Horne (Joseph) Co. (quar.)	30c	8-1	7-17
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-15
Hunt Foods, 5% preference (quar.)	12½c	8-31	8-14
5% preference A (quar.)	12½c	8-31	8-14
Imperial Chemical Industries—			
American deposit receipts	11½c	7-8	5-4
Ingersoll-Rand Co., common (quar.)	\$1.25	9-1	7-31
6% preferred (s-a)	\$3	1-2-54	12-3
International Business Machines Corp.—			
Quarterly	\$1	9-10	8-19
International Products Corp. (quar.)	25c	9-21	8-31
Interprovincial Pipe Line Co.—			
New common (initial s-a)	15c	8-1	7-10
Investors Funding Corp. of N. Y.—			
6% preferred (quar.)	7½c	7-10	7-1
Jack & Helntz, Inc., common (quar.)	15c	8-1	7-15
4% preferred (quar.)	50c	10-1	9-15
Jantzen Knitting Mills, Inc., com. (quar.)	20c	8-1	7-15
5% preferred A (quar.)	\$1.25	8-31	8-15
4.25% preferred B (quar.)	\$1.06¼	8-1	7-15
Kahler Corp.	25c	6-30	6-20
Kennedy's, Inc., common (quar.)	30c	7-20	7-10
\$1.25 convertible preferred (quar.)	31¼c	7-15	6-30
Kroger Company, common (quar.)	40c	9-1	8-10
6% 1st preferred (quar.)	\$1.50	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Kropp Forge Co.	5c	7-25	7-14
Kwikset Locks, Inc. (increased quar.)	25c	7-15	6-30
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1
Lake of the Woods Milling, Ltd.—			
Common (quar.)	140c	9-1	8-3
7% preferred (quar.)	\$1.75	9-1	8-3
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	7-31	7-21
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	8-1	7-15
Lehman Corp. (\$2.08 from net profits on the sale of securities and \$1.06 being a final distribution of net ordinary income for the fiscal year ended June 30, 1953)	\$3.14	7-24	7-13
Link-Belt Co. (quar.)	60c	9-1	8-4
Loomis-Sayles Mutual Fund, Inc. (quar.)	25c	7-15	7-1
Lukens Steel Co., common (quar.)	25c	8-15	7-31
Extra	50c	8-15	7-31
Maytag Co., \$3 preference (quar.)	75c	8-1	7-15
McCormick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10
McKaes Corp., class A (s-a)	25c	7-20	6-30
Class B (s-a)	25c	7-20	6-30
Meyerco Co. (quar.)	12½c	8-1	7-20
Middlesex Products (quar.)	25c	7-1	6-23
Midland Bakeries, 4% preferred (quar.)	\$1	7-15	7-1
Miller & Rhoades, 4¼% preferred (quar.)	\$1.06¼	7-31	7-20
Miller (I.) & Sons (quar.)	25c	7-15	7-6
Mission Dry Corp. (quar.)	5c	7-31	7-17
Mississippi Power & Light—			
\$6 1st preferred (quar.)	\$1.50	8-1	7-15
Mississippi Valley Barge Lines Co.—			
Increased quarterly	20c	7-20	7-3
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
4.50% preferred (quar.)	\$1.12½	8-1	7-15
4.80% preferred (quar.)	\$1.20	8-1	7-15
Montana Power, \$6 preferred (quar.)	\$1.50	8-1	7-11
Mount Royal Rice, Ltd. (quar.)	120c	7-31	7-15
Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15
National Biscuit Co., common (quar.)	50c	10-15	9-15
7% preferred (quar.)	\$1.75	8-31	8-11
National Securities Series:			
National Low-Priced Bond Series	18c	7-15	6-30
National Balanced Series	10c	7-15	6-30
National Speculative Series	6c	7-15	6-30
The above distributions are from net investment income (except for \$0.129 per share of Speculative series which is a return of capital.)			
New Bedford Gas & Electric Light (quar.)	\$1	7-15	6-30
Special	12½c	7-15	6-30
N. Y. Merchandise Co.	5c	8-1	7-20
N. Y. State Electric & Gas, common (quar.)	47½c	8-15	7-17
3¾% preferred (quar.)	93¼c	10-1	9-4
Niagara Share Corp. (quar.)	15c	9-15	9-1
Northern Engineering Works	15c	7-24	7-10
Northwest Engineering, class A (quar.)	25c	8-1	7-15
Extra	10c	8-1	7-15
Class B (quar.)	25c	8-1	7-15
Extra	10c	8-1	7-15
Oilgear Co.	40c	7-10	6-30
Oklahoma Gas & Electric (quar.)	37½c	7-30	7-14
Oklahoma Natural Gas Co., com. (quar.)	30c	8-15	7-31
4.92% preferred (quar.)	61½c	8-15	7-31
4¾% preferred (quar.)	59½c	8-15	7-31
Okonite Company (quar.)	50c	8-1	7-17
Outlet Co.	\$1.25	8-1	7-20
Pacific Chemical & Fertilizer Co.	20c	6-30	6-19
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)	\$1.12½	7-15	7-1
Panhandle Eastern Pipe Line, com. (quar.)	62½c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Paramount Motors Corp.	50c	7-31	7-17
Park Chemical, 5% conv. preferred (quar.)	2½c	7-1	6-19
Park & Tilford Distillers Corp. (quar.)	37½c	8-5	7-24
Peabody Coal Co.—			
5% convertible prior preferred (quar.)	34¼c	9-2	8-3
Peck, Stow & Wilcox	10c	9-1	8-15
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	10-15	9-21
Pioneer Petroleum Co.	10c	8-1	7-1
Porter (H. K.) (Mass.) (quar.)	5c	8-1	8-20
Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-13
4.70% preferred B (quar.)	\$1.17½	8-1	7-13
Prudential Fund (Boston)	25c	6-30	6-18
Railway Equipment & Realty—			
6% preferred (accum.)	\$1.50	7-25	6-30
Raymond Concrete Pile Co. (quar.)	75c	8-3	7-20
Republic Supply Co. (Calif.) (quar.)	35c	7-25	7-10
Robbins Mills, 4.50% preferred A (quar.)	58¼c	7-30	7-15
Directors took no action on common payment at meeting held on June 30.			
Rockland Light & Power Co., common	15c	8-1	7-1
4.65% preferred	\$1.16	8-1	7-1

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
American Natural Gas Co.—				Canadian Refractories, Ltd.—				Disher Steel Construction Co., Ltd.—			
Common (increased quar.)	50c	8-1	7-15	4½% preferred (quar.)	\$1.12½	7-15	6-29	New common (initial)	125c	8-1	7-17
6% preferred (quar.)	37½c	8-1	7-15	Canadian Vickers Ltd. (quar.)	125c	7-15	6-30	\$1.50 convertible class A preference	\$37½c	8-1	7-17
American News Co. (bi-monthly)	25c	7-15	7-3	Canadian Western Lumber Co., Ltd.	112½c	7-15	6-17	Diversified Common Stock Fund	7½c	7-15	7-1
American Phenolic Corp. (quar.)	25c	7-24	7-10	Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10	Dome Mines, Ltd. (quar.)	117½c	7-30	6-30
American Smelting & Refining Co.—				Carroll Power & Light Co., common	50c	8-1	7-10	Dominion Bridge Co. (quar.)	140c	8-25	7-31
Common (reduced)	50c	8-31	8-7	Carver Paper Co., 4% preferred (quar.)	\$1	8-1	7-17	Dominion Fabrics, Ltd., common (quar.)	120c	8-1	7-15
7% 1st preferred (quar.)	\$1.75	7-31	7-10	Carroll, Ltd.				2nd convertible preference (quar.)	\$37½c	8-1	7-15
American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-15	Amer. deposit receipts B ord. (interim)	6¼%	7-6	6-4	Dominion Foundries & Steel, Ltd.			
American Thermos Bottle (quar.)	25c	8-1	7-20	Carrier Corp., 4.80% pfd. (quar.)	50c	7-15	6-30	4½% preferred (quar.)	\$1.12½	7-15	6-25
American Woolen Co., 7% pfd. (quar.)	\$1.75	7-15	7-1	4% preferred (quar.)	50c	7-15	6-30	Dominion Glass Co., Ltd., common (quar.)	140c	7-15	6-28
American Zinc Lead & Smelting Co.—				Catell Food Products—				7% preferred (quar.)	135c	7-15	6-28
\$5 prior preferred (quar.)	\$1.25	8-1	7-3	Class A (quar.)	112½c	8-31	8-15	Dominion Oilcloth & Linoleum, Ltd.	140c	7-31	7-3
Anacosta Wire & Cable Co. (quar.)	75c	7-21	7-7	Class A (quar.)	112½c	11-30	11-14	Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15
Anchor Hocking Glass Corp., com. (quar.)	40c	7-10	7-3	Class B (quar.)	125c	8-31	8-15	Dominion Stores, Ltd. (quar.)	115c	9-15	8-17
Anglo-Canadian Pulp & Paper Mills, Ltd.	150c	7-7	6-15	Class B (quar.)	125c	11-30	11-14	Dominion Tar & Chemical, Ltd.—			
Anglo-Canadian Telephone, 4½% pfd. (quar.)	156¼c	8-1	7-10	Caterpillar Tractor Co., common (reduced)	50c	8-10	7-20	New common (initial)	110c	8-3	7-2
Anglo-Huronian, Ltd. (s-a)	125c	7-23	7-9	Stock dividend	4%	8-10	7-20	Dominion Textile Co., Ltd.			
Anglo-Iranian Oil Co., Ltd.—				4.20% preferred (quar.)	\$1.05	8-10	7-20	7% preferred (quar.)	\$1.75	7-15	6-16
Ordinary Amer. deposit receipts (final)	30%	8-10	6-11	Celotex Corp., common (quar.)	37½c	7-31	7-8	Dow Chemical Co., common (quar.)	25c	7-15	6-23
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11	5% preferred (quar.)	25c	7-31	7-8	\$4 preferred A (quar.)	\$1	7-15	6-23
Ansonia Wire & Cable (quar.)	28c	7-15	6-30	Celtic Knitting Co., Ltd.	50c	7-10	6-30	Drexel Furniture Co. (quar.)	20c	7-15	7-3
Appalachian Electric Power—				Cenco Corp.	5c	7-27	7-11	Dryden Paper Co., Ltd.	140c	8-1	7-6
4½% preferred (quar.)	\$1.12½	8-6	7-6	Central Aguirre Sugar Co. (quar.)	40c	7-15	6-30	du Pont (E. I.) de Nemours & Co.			
4.50% preferred (series with s. f.) (quar.)	\$1.12½	8-6	7-6	Central Canada Investments, Ltd.				\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Argus Cameras, Inc.	12½c	7-15	6-24	Central Cold Storage Co. (quar.)	50c	9-16	9-1	\$3.50 preferred (quar.)	87½c	7-25	7-10
Aro Equipment Corp., common (quar.)	20c	7-15	7-2	Central Ohio Light & Power (quar.)	45c	7-15	6-30	Duncommon Metals & Supply Co. (quar.)	20c	8-1	7-16
Extra	10c	7-15	7-2	Chemical Fund, Inc. (From net invest. inc.)	14c	7-15	6-30	Dun & Bradstreet, Inc., common (quar.)	40c	9-10	8-20
Stock dividend	10c	7-31	7-10	Chenango & Unadilla Telephone				4½% preferred (quar.)	\$1.12½	10-1	9-17
Arrow-Hart & Hegeman Electric Co.—				4½% preferred	\$1.12½	7-15	6-30	Dunlop Rubber, Ltd.—			
Atchison, Topeka & Santa Fe Ry. Co.—				Chesapeake & Ohio Ry.—				American deposit receipts ordinary (final)	a17½%	7-8	5-18
5% non-cum. preferred (s-a)	\$1.25	8-1	6-26	3½% convertible preferred (quar.)	87½c	8-1	7-7	Duriron Co., 5% preferred (quar.)	31¼c	9-1	8-21
Atlantic City Electric Co.—				Chicago Corp. (quar.)	20c	8-1	7-10	5% preferred (quar.)	31¼c	9-1	8-21
Common (increased quar.)	37½c	7-15	6-18	Chicago & Eastern Illinois RR.—				East Pennsylvania RR. Co. (s-a)	\$1.50	7-21	7-1
4% preferred (quar.)	\$1	8-1	7-9	Class A	50c	7-16	7-1	Eastern Bakeries, Ltd.—	120c	8-15	7-15
4.25% preferred (quar.)	\$1.08½	8-1	7-9	Class A	50c	10-16	10-1	4% participating preferred (quar.)	\$1	7-15	6-30
4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-9	Class A	50c	12-16	12-1	Eastern Corporation	25c	9-1	8-14
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¼c	8-1	7-3	Chicago Molded Products (quar.)	20c	7-17	6-19	Eastern Industries, Inc., common (quar.)	10c	8-1	7-15
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Cincinnati Fund	20c	7-31	7-24	6% convertible preferred (s-a)	15c	8-1	7-15
Austin Nichols & Co., common	10c	8-1	7-20	Cincinnati Gas & Electric—				Eastern Township Telephone (quar.)	25c	7-15	6-30
\$1.20 prior preferred (quar.)	30c	8-1	7-20	New common (initial quar.)	25c	8-15	7-15	Edgar Brothers Co. (quar.)	15c	7-27	7-20
Automatic Voting Machine—				4% preferred (quar.)	\$1	10-1	9-10	Ekco Products Co., common (quar.)	37½c	8-1	7-15
Avildsen Tools & Machines, Inc.—				Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-15	4½% preferred (quar.)	\$1.12½	8-1	7-15
5% prior preferred (accum.)	6¼c	8-1	7-10	5% preferred (quar.)	\$1	9-8	8-14	Electro Refractories & Abrasives Corp.—	25c	8-1	7-20
Backstay Welt Co. (quar.)	12½c	7-6	6-19	Cities Service Co. (quar.)	\$1.75	8-1	7-23	5% preferred (quar.)	62½c	8-1	7-20
Extra	25c	7-6	6-19	City Baking Co., 7% preferred (quar.)	10c	7-10	6-25	Electrol, Inc. (stock dividend)	4%	7-31	7-15
Baldwin Co., 6% preferred (quar.)	\$1.50	7-15	6-30	Clarostat Mfg. Co. (resumed)	10c	7-10	6-25	Elgin National Watch Co. (quar.)	15c	9-17	8-27
Baldwin-Lima-Hamilton Corp.	20c	7-31	7-10	Claude Neon, Inc.—				Elmira & Williamsport RR.			
Baltimore Transit Co., \$2.50 pfd. (quar.)	62½c	7-15	7-1	Com. (resumed 1st payment since 1946)	10c	7-10	6-30	7% 1st preferred (s-a)	70c	7-15	6-26
Banco De Los Andes American shares.	17c	7-24	7-3	Common	10c	12-31	12-15	6% 2nd preferred (s-a)	60c	7-15	6-28
Bangor Hydro Electric Co.—				Stock dividend	5%	9-30	9-15	Ely & Walker Dry Goods Co., com. (quar.)	25c	9-1	8-12
Common (increased quar.)	45c	7-20	7-1	Cleveland Electric Illuminating Co.—				Emerson Radio & Phonograph Corp. (quar.)	10c	7-15	7-6
Banker Securities, 6% cum. com. (accum.)	\$3	7-10	6-30	Common (quar.)	65c	8-15	7-20	Extra	5c	7-15	7-6
6% participating preferred (s-a)	\$1.50	7-10	6-30	Clinchfield Coal Corp. (quar.)	\$1.12½	10-1	9-4	Empire Brass Mfg., Ltd., 5% pfd. (quar.)	\$127½c	7-15	7-10
Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-19	Extra	25c	7-20	7-10	Empire Millwork Corp. (quar.)	15c	7-31	7-15
Banklife Corp.	40c	7-15	6-30	Club Aluminum Products	10c	7-17	6-30	Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	\$1.175	7-15	6-30	Coca-Cola Bottling Co. (Los Angeles) (s-a)	75c	7-6	6-23	Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30
Bartels Brothers Co. (quar.)	15c	7-15	6-30	Coca-Cola Bottling (St. Louis) (quar.)	30c	7-20	7-10	Equitable Office Building Corp. (quar.)	15c	7-15	7-6
Bathurst Power & Paper Ltd., cl. A (quar.)	\$75c	9-1	8-4	Cochenour Williams Gold Mines, Ltd.	14c	7-31	7-15	Equity Corp., common	15c	8-28	7-10
Bausch & Lomb Optical Co., common (quar.)	15c	7-15	7-1	Coghlin (B. J.), Ltd. (quar.)	120c	7-31	7-15	\$2 conv. preferred (quar.)	50c	9-1	7-24
Baystate Corp. (quar.)	45c	8-1	7-15	Collins Radio Co.	50c	7-31	7-15	Erie Forge & Steel Corp., common	15c	8-10	7-20
Bayway Terminal Corp. (quar.)	28c	7-15	7-1	Stock dividend	10%	7-31	7-15	6% 1st preferred (quar.)	15c	8-1	7-20
Beaux-Arts Apartments, common	75c	8-1	7-20	Columbia Gas System, Inc. (quar.)	20c	8-15	7-20	5% 2nd preferred (quar.)	62½c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21	Erie Railroad Co.—			
Beaver Lumber Co., Ltd.	\$1.50	8-1	7-10	Columbus & Southern Ohio Electric Co.—				\$5 preferred (quar.)	\$1.25	9-1	8-13
Beil Telephone Co. of Canada (quar.)	150c	7-15	6-15	Quarterly	35c	7-10	6-24	\$5 preferred (quar.)	\$1.25	12-1	11-13
Belleville Quebec Mines, Ltd.	15c	9-15	8-14	Combustion Engineering, Inc. (quar.)	75c	7-29	7-15	Estabrooks (T. H.) Co., Ltd.—			
Belmont Iron Works (quar.)	50c	8-1	7-17	Commodore Hotel, Inc. (quar.)	12½c	7-14	7-2	4.16% preferred (quar.)	126c	7-15	6-12
Benarus Watch Co. (quar.)	20c	8-1	7-15	Commonwealth Edison Co., common (quar.)	45c	8-1	6-22	Eversharp, Inc., common (quar.)	35c	8-1	7-15
Bessemer Securities, common	25c	10-1	9-28	\$1.32 convertible preferred (quar.)	33c	8-1	6-22	Falstaff Brewing Corp. (quar.)	25c	7-30	7-16
Best Foods, Inc. (quar.)	50c	7-24	7-2	\$1.40 preferred (quar.)	35c	8-1	6-22	Farmer Brothers Co. (Los Ang.) (increased)	6c	7-31	7-21
Special	50c	7-24	7-2	Commonwealth International Corp., Ltd.	15c	7-15	6-30	Farmers & Traders Life Insurance Co.—			
Bliss (E. W.) Co. (quar.)	25c	8-3	7-10	Community Frosted Foods Co.—				Syracuse (N. Y.) (quar.)	\$2.50	10-1	9-15
Blockson Chemical Co. (quar.)	30c	7-15	7-1	1st partic. preferred (s-a)	10c	7-15	6-30	Federal Paper Board Co.	35c	7-15	7-1
Bon Ami Co., class A (quar.)	50c	7-31	7-16	Concord Fund, Inc. (From investment inc.)	11c	7-20	6-30	Federated Department Stores, Inc.—			
Bonanza Oil & Mine (stock dividend)	5%	7-31	7-15	Cone Mills Corp., common (quar.)	40c	9-1	8-14	Common (quar.)	62½c	7-31	7-10
Borg (George W.) Corp. (quar.)	37½c	7-15	7-2	4% preferred (quar.)	20c	9-1	8-14	4½% preferred (quar.)	\$1.06½	7-31	7-10
Borg-Warner Corp., common (quar.)	\$1	9-1	8-12	Confederation Life Association (Toronto)—				Common	\$1	10-12	10-1
3½% preferred (quar.)	87½c	10-1	9-16	Quarterly	137½c	7-15	9-10	Ferro Corp.—			
Boston Edison Co. (quar.)	70c	8-1	7-10	Quarterly	137½c	12-15	12-10	Stock dividend	2%	9-25	9-4
Brantford Roofing, Ltd., class A (quar.)	135c	8-1	7-15	Connecticut Light & Power \$2 pfd. (quar.)	50c	8-1	7-3	Cash dividend	40c	12-18	12-4
Class B	110c	8-1	7-15	\$1.90 preferred (quar.)	51c	8-1	7-3	Fidelity & Deposit Co. of Maryland (quar.)	75c	7-31	7-14
Bridgeport Hydraulic (quar.)	110c	8-1	7-15	\$2.04 preferred (quar.)	55c	8-1	7-3	Field (Marshall) see Marshall Field & Co.			
Bristol-Myers Co., 3¼% preferred (quar.)	94½c	7-15	7-1	\$2.20 preferred (quar.)	10c	10-1	9-19	1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	7-17	7-3
British-American Tobacco, Ltd.—				Consolidated Chemical Industries—				Fireman's Fund Insurance (San Fran.)			
Ordinary bearer (final)	6¼%	7-8	6-29	Class A (quar.)	37½c	8-3	7-15	Quarterly	40c	7-15	6-30
Ordinary registered (final)	6¼%	7-8	6-29	Class B (quar.)	37½c	8-3	7-15	Firestone Tire & Rubber Co. (quar.)	75c	7-20	7-6
British Celanese, Ltd. (interim)	12%	7-25	6-17	Consolidated Dearborn Corp. (quar.)	25c	8-3	7-15	First Boston Corp., common	\$1	7-15	6-19
British Columbia Electric Ltd.—				Consolidated Edison Co. (N. Y.)	\$1.25	8-1	7-10	Class A	\$1	7-15	6-19
4½% preferred (quar.)	\$1.119	7-6	6-15	Extra	140c	7-15	6-18	Flash Fasteners of Canada, pref.	125c	7-15	7-8
British Columbia Forest Products, Ltd.	110c	8-3	6-30	Consolidated Natural Gas Co. (quar.)	120c	7-15	6-18	Fluor Corp., Ltd. (quar.)	30c	7-25	7-10
British Columbia Power Corp., Ltd.—				Consolidated Paper Ltd. (s-a)	62½c	8-15	7-15	Food Fair Stores, Inc.—			
Class A (quar.)	140c	7-15	6-30	Consolidated Royalties, Inc.—				Stock dividend	5%	8-27	7-16
British Columbia Telephone Co.				Paric, preferred (quar.)	15c	7-15	6-30	Foot Bros. Gear & Machine Corp.—			
4½% preferred (quar.)	\$1.183½	7-15	6-30	Consolidated Textile Co.	15c	7-15	6-30	60c conv. pfd. (Entire issue called for redemption on Aug. 1 at \$12 per share plus this dividend, convertible into common until July 30)	15c	8-1	7-10
6% preferred (quar.)	\$1.50	8-1	7-17	Container Corp. of America, com. (quar.)	50c	8-20	8-5	Foundation Co. of Canada, Inc.	115c	7-24	6-30
Brockway Motor Co., common	50c	8-6	7-30	4% preferred (quar.)	\$1	9-1	8-20	Fram Corporation	20c	7-15	7-1
Brooklyn Borough Gas	15c	7-10	6-10	Continental Life Insurance (Toronto) (s-a)	\$1.20	7-15	7-13	Franklin Life Insurance (stock dividend)	100%	7-15	6-30
Brooklyn Union Gas Co., common (quar.)	37½c	8-1	7-6	Corn Products Refining Co., common (quar.)	90c	7-25	7-6	Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3
5% conv. preferred (quar.)	50c	8-1	7-6	7% preferred (quar.)	\$1.75	7-15	7-6	Presnello Co. (less 10% Mexican dividend tax, making a net dividend of 15.03c)	16 7/10c	7-17	6-30
Budget Finance Plan, common (quar.)	5c	7-15	6-28	Cornell-Dubilier Electric Corp.	\$5.25 series A preferred (quar.)	7-15	6-19	Froedtert Corp., common	15c	7-31	7-15
Extra	2½c	7-15	6-28	\$5.25 series A preferred (quar.)	\$1.31½	7-15	6-19	\$2.20 preferred (quar.)	55c	7-31	7-15
60c convertible preferred (quar.)	15c	7-15	6-28	Corporate Investors, Ltd., class A	14c	7-15	6-15	Frontier Industries Inc.—			
5% prior preferred (quar.)	\$1.25	7-15	6-28	Corrugated Paper Box Co., Ltd., common	112½c						

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3			
41% Oct 6	64% Jan 18	39% Jun 17	47% Jan 5	Abbott Laboratories	5	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	2,600		
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	98 1/2 100	99 99	99 100	99 100	99 100	100		
3% Nov 6	8% May 3	4% Jun 29	6% Jan 23	ABC Vending Corp.	1	9% 10%	10 10	9% 10	9% 10	10% 10%	4,200		
24% Nov 26	36% Jan 30	22% Jun 10	26% Jan 6	ACF-Brill Motors Co.	2.50	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	2,500		
30% Sep 16	38% Jan 30	28% Jun 24	35% Jan 2	Acme Steel Co.	10	23 23	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,100		
33% Oct 20	42% Jan 5	31 Jun 10	36% Feb 25	Adams Express Co.	1	28 1/2 28 1/2	29 29	29 1/2 29 1/2	30 30	29 1/2 29 1/2	800		
86 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Adams-Millis Corp.	No par	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	600		
24% Jan 22	32% Oct 9	24% Jun 4	32% Jan 6	Addressograph-Multigraph Corp.	10	48 1/2 50	50 50	50 50	50 50	50 1/2 50 1/2	2,200		
7% July 17	9% Jan 7	8% Jun 10	10% Mar 6	Admiral Corp.	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	3,700		
48 Jan 18	81 May 21	50 Jan 30	51% July 3	Affiliated Gas Equipment com.	1	8 1/2 9	9 9	9 9	9 9	9 1/2 9 1/2	40		
24 May 1	29% Dec 22	24 Jun 11	29% Jan 8	\$3 preferred w w	50	50 51	50 51	50 51	50 51	50 51 1/2	4,400		
106% May 2	115% Dec 11	101% Jun 12	114% Jan 5	Air Reduction Inc common	No par	24 1/2 24 1/2	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	700		
139 Jan 17	158 Aug 28	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	103 103	103 103	103 1/4 103 1/4	103 1/4 103 1/4	103 1/4 104	10		
2% Jan 2	3% Mar 6	2% Jun 9	3% Apr 14	Alabama & Vicksburg Ry.	100	154 157	157 1/2 157 1/2	154 156	154 156 1/2	154 156 1/2	1,500		
18% Oct 29	23% July 1	17% Jun 16	20% Mar 18	Alaska Juneau Gold Mining	10	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	100		
70 Jan 4	76 May 9	70% Jan 12	74 Feb 27	Aldens Inc common	5	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19	18 1/2 18 1/2	18 1/2 19 1/4	160		
23 Apr 24	8% Dec 23	3% Jun 10	5% Mar 25	4 1/4% preferred	100	71 71	70 1/2 71	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 72	5,300		
73 May 5	158% Dec 23	132 Feb 9	152 Jan 5	Allegheny Corp common	1	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	---		
2% Jan 2	3% May 24	80 Feb 13	91 Apr 10	5 1/2% preferred A	100	136 142	136 142	137 142	138 142	137 1/2 142	---		
31% Oct 16	46% Jan 21	31% Jun 16	39 Jan 16	\$2.50 prior conv preferred	No par	80 1/2 82	80 1/2 83 1/2	80 1/2 83 1/2	81 83 1/2	80 1/2 83 1/2	---		
88 Nov 16	110 Jan 17	97 1/2 Jun 16	104 Feb 4	Allegheny Ludlum Steel Corp.	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	1,300		
85 Jan 2	98 Nov 25	90 Jan 18	98 May 8	\$4.375 cum preferred	No par	95 98	95 98	95 98	95 98	95 98	---		
8 Apr 30	10 Dec 23	9 Jan 9	10% Mar 3	Allegheny & West Ry 6% gld	100	89 92	89 92	89 92	89 92	89 92	800		
67% May 7	78% Aug 11	65 1/2 Jun 16	78% Jan 2	Allen Industries Inc	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	5,600		
18 Aug 28	21% Jan 8	19 1/2 Feb 11	22 Mar 23	Allied Chemical & Dye	No par	67 1/2 68 1/2	67 1/2 67 1/2	67 1/2 68	68 68	68 69 1/2	200		
32% Feb 21	36 Mar 27	25% Jun 9	33 Jan 8	Allied Kid Co	5	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	700		
36 Apr 17	40% Dec 16	36% Apr 23	40% Jan 8	Allied Mills	No par	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,800		
90 July 17	95 Oct 1	89 Jun 23	93% Feb 16	Allied Stores Corp common	No par	38 1/2 39	37 1/2 38 1/2	38 38	38 1/2 38 1/2	38 1/2 38 1/2	300		
46% Apr 17	61% Dec 23	48 Jun 16	59% Jan 2	4% preferred	100	89 1/2 91	89 1/2 90 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	4,900		
86% May 1	123 Dec 23	96 1/2 Jun 16	118 1/2 Jan 2	Allis-Chalmers Mfg common	20	50 1/2 50 1/2	50 50 1/2	50 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	300		
86% Feb 21	49% Dec 30	44 1/2 Feb 18	52 1/2 May 25	3 1/4% convertible preferred	100	100 101	99 1/2 100	100 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	700		
47% Oct 16	54% Sep 19	42 1/2 Apr 23	48 1/2 Jun 22	Alpha Portland Cement	No par	47 1/2 47 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 1/2 47 1/2	47 1/2 47 1/2	7,700		
3% Oct 23	3% Jan 3	41% Apr 21	54% Jan 20	Aluminum Co of America new	1	45 1/2 46 1/2	45 1/2 46	45 1/2 46	46 46	46 1/2 47 1/2	13,100		
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	Aluminum Limited new	No par	47 1/2 48	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48 1/2	48 1/2 49 1/2	300		
15% Sep 15	18% Jan 11	16 1/2 Jun 29	19% Mar 18	Amalgamated Leather Co com	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	900		
141% Jan 9	235 Apr 9	156 Jun 9	189 1/2 Jan 5	6% convertible preferred	50	35 1/2 38 1/2	35 1/2 38 1/2	35 1/2 38 1/2	35 1/2 38 1/2	35 1/2 38 1/2	4,600		
60% Feb 20	74 Dec 30	61% Apr 23	75 1/2 Jan 6	Amalgamated Sugar Co (The)	1	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	800		
12% May 2	16% Jan 2	12% Apr 23	15% Jan 8	Amerad Petroleum Corp	No par	163 1/2 165	162 163 1/2	162 163 1/2	165 166 1/2	165 1/2 167 1/2	1,100		
73 Apr 29	80 Jan 2	74 1/2 Jun 9	84 1/2 Feb 4	Amer Agricultural Chemical	No par	62 62	61 1/2 63	61 1/2 62	61 1/2 62	62 1/2 63	9,500		
16% May 5	20% Dec 31	17% Apr 15	20% Feb 2	American Airlines common	1	13 1/4 14	13 1/4 13 1/4	13 1/4 14	13 1/4 14	13 1/4 14	500		
86 Nov 23	61% Feb 19	50 Jun 12	59 Jan 6	3 1/2% cum conv preferred	100	77 77	76 77 1/2	77 77	76 77	77 77	1,100		
10% Dec 18	15% Aug 7	8% Jun 16	12% Jan 29	American Bakeries Co com	No par	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	700		
43 Dec 19	53% Aug 7	40% Jun 16	47 Feb 26	4 1/2% cum conv pfd	100	95 97	95 96 1/4	95 96 1/4	95 96 1/4	95 96	4,500		
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	American Bank Note common	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	220		
102 Oct 17	107 Apr 22	94 Jun 24	103 1/2 Feb 20	6% preferred	50	51 52	51 52	51 52	52 52	52 52 1/2	---		
---	---	---	---	American Bosch Corp common	2	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	---		
---	---	---	---	2nd preferred 1952 ser 5 1/2%	50	39 1/2 42	39 1/2 42	40 42	40 42	40 42	---		
---	---	---	---	Amer Brake Shoe Co com	No par	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,600		
---	---	---	---	4% convertible preferred	100	94 94	94 94	95 95	95 95	95 96 1/4	300		
---	---	---	---	Amer Broadcasting-Paramount	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13,500		
---	---	13% Feb 18	15% Mar 19	Theatres Inc	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	---		
---	---	14 Mar 9	15% Mar 20	Cifs of interest in common	---	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	---		
---	---	15 Feb 11	16% Jun 12	5% preferred	20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900		
---	---	4% Jan 2	6% May 1	American Cable & Radio Corp	1	5 1/4 6	5 1/4 6	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	14,700		
28% May 16	36% Dec 12	31% Feb 9	37% May 4	American Can Co common	12.50	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	15,200		
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	7% preferred	25	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,400		
31 Oct 22	42% Jun 27	34% Feb 6	49% May 25	American Car & Fdry common	25	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	7,300		
73% Apr 23	83% Jun 26	76% Feb 8	88% Mar 18	7% preferred	100	78 80	78 78	79 80	79 80	79 80	300		
37% Oct 24	32% Feb 8	28% Jun 16	34% Jan 28	American Chain & Cable	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,100		
42% Jan 2	80% Jun 8	44% Apr 24	50% May 28	American Chic Co	No par	45 1/4 46	45 1/4 45 1/4	46 46	46 1/2 46 1/2	46 1/2 46 1/2	1,500		
14% May 21	19% Feb 25	16% Jan 2	25										

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NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
104 3/4 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry.	100	104 1/4 105	*104 1/2 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	104 1/2 104 1/2	60
34 Feb 20	41 1/2 Dec 10	34 1/2 Jun 10	43 Mar 4	Carolina Power & Light	No par	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	4,000
39 1/4 Oct 30	53 1/4 Jan 28	42 Apr 6	49 Jan 16	Carpenter Steel Co.	5	42 1/4 42 1/4	*42 1/2 42 1/2	42 1/4 42 1/4	*42 1/2 43 1/4	*42 1/2 43 1/4	*42 1/2 43 1/4	200
21 1/4 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/4 Mar 5	Carrier Corp common	10	40 1/4 40 1/4	39 1/2 40	39 1/2 40	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	5,100
39 1/4 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series	50	64 64 1/4	*63 65	*63 65	*63 1/2 65 1/2	*63 1/2 65 1/2	*65 67	500
57 1/4 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	Conv preferred 4.80% series	50	81 81	*79 80 1/2	*80 80 1/2	*80 82	*80 82	*81 83	300
10 1/2 Feb 20	14 1/2 Dec 3	12 1/4 Jun 16	14 1/2 Mar 27	Carriers & General Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 13	700
22 Oct 21	30 1/2 Apr 18	16 1/2 Jun 16	25 Jan 5	Case (J I) Co common	12.50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,700
142 Nov 3	154 1/2 Aug 21	119 Jun 19	143 Jan 9	3 1/2 preferred	100	125 125	125 125	*125 127	*125 127	*125 127	125 125	120
47 1/4 Jan 2	66 Dec 31	50 1/2 Jun 19	65 1/4 Jan 2	Caterpillar Tractor common	10	52 52 1/2	52 1/2 52 1/2	50 1/2 52 1/2	51 1/2 52	51 1/2 52	51 1/2 52	12,800
99 1/2 Jan 3	104 1/4 Aug 7	96 1/2 Jun 23	105 Feb 24	Preferred 4.20% series	100	100 1/2 100 1/2	*99 1/2 101 1/2	*99 1/2 101	*100 103	*100 103	*100 103	20,400
33 Oct 30	51 1/4 Jan 2	25 May 26	38 1/2 Jan 6	Celanese Corp of Amer com	No par	25 25	25 25	25 25	25 25	25 25	25 25	70
131 1/4 Dec 5	150 1/2 Feb 26	120 Jun 3	133 1/2 Jan 2	7 1/2 2nd preferred	100	121 121	*120 1/2 122	*120 1/2 122	*120 1/2 122	*120 1/2 122	120 1/2 120 1/2	1,200
94 1/2 Nov 6	110 1/4 Jan 2	98 Jan 12	98 Jan 5	4 1/2 conv preferred series A	100	84 1/4 84 1/4	85 1/4 86	84 1/4 85	84 1/4 84	84 1/4 84	82 1/2 82 1/2	1,500
15 Oct 24	19 1/2 Jan 2	16 Jun 10	19 1/2 Mar 25	Celotex Corp common	No par	16 1/4 16 1/4	*16 1/2 16 1/2	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	*16 1/2 16 1/2	200
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 18	5 1/2 preferred	20	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,100
19 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 Jun 22	Central Aguirre Sugar Co.	5	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	600
6 Oct 23	9 1/4 Feb 14	5 1/4 Jun 10	7 1/4 Feb 26	Central Foundry Co.	1	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	6
17 1/4 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry.	No par	34 1/4 35 1/4	34 1/4 34 1/4	35 35 1/2	35 35 1/2	35 35 1/2	35 35	2,700
47 1/4 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	5 1/2 preferred series B	100	67 1/4 68 1/4	67 1/4 67 1/4	67 1/4 67 1/4	67 1/4 67 1/4	67 1/4 67 1/4	67 1/4 67 1/4	500
10 Jan 29	13 Dec 22	11 1/2 Jan 20	13 Mar 27	Central Hudson Gas & Elec	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,100
36 Apr 24	40 1/2 Aug 18	35 Jun 16	42 1/2 Mar 25	Central Illinois Light common	5	37 1/2 38 1/2	38 38 1/2	38 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	38 38	800
104 Jan 8	110 Oct 2	97 1/2 Jan 24	110 Jan 6	4 1/2 preferred	100	100 101	100 100 1/2	*100 101	101 101	101 101	*101 102	380
19 1/4 Oct 29	21 1/2 Nov 25	17 1/4 Jan 24	20 1/2 Mar 2	Central Illinois Public Service	10	18 18	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	2,000
15 1/4 Feb 5	24 1/4 Oct 9	20 1/2 Jun 15	28 1/2 Feb 24	Central RR Co of N J class A	50	22 1/2 23 1/2	*22 1/2 23 1/2	*23 23 1/2	24 24	24 24	24 24	400
15 Feb 20	24 1/4 Oct 9	20 1/2 Jun 15	28 1/2 Feb 24	Class B	50	22 1/2 23 1/2	*22 1/2 23 1/2	*23 23 1/2	24 24	24 24	*23 1/2 24	700
16 1/4 Apr 17	20 1/2 Feb 6	13 1/2 Jun 10	22 1/2 Mar 27	Central & South West Corp.	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	10,800
15 1/4 Dec 31	21 Feb 6	13 1/2 Jun 10	22 1/2 Mar 27	Central Violette Sugar Co.	9.50	14 14	*13 1/2 14	*13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	300
8 Apr 3	10 Jan 29	7 1/2 Jun 16	9 1/2 Mar 12	Century Ribbon Mills	No par	*7 3/4 8	*7 3/4 8	7 3/4 7 3/4	*7 3/4 8	*7 3/4 8	*7 3/4 8	100
13 Oct 23	16 1/4 Apr 1	13 Jun 16	15 1/2 Mar 20	Cerro de Pasco Corp.	5	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,300
33 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	Certain-Ted Products Corp.	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,400
22 1/4 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	Chain Belt Co.	10	31 31	*30 31	30 30 1/2	31 31 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	300
98 Jan 18	105 1/2 Oct 21	92 1/2 Jun 22	103 1/2 Jan 30	Champion Paper & Fibre Co—								
5 Oct 23	8 1/4 Jan 17	5 Jun 16	7 1/2 Mar 27	Common		26 1/4 26 1/4	26 1/4 26 1/4	27 27 1/2	26 1/4 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,100
28 May 17	34 1/2 Jan 26	28 1/2 July 3	31 1/2 Feb 4	\$4.50 preferred	No par	*93 94 1/2	93 1/2 93 1/2	93 1/2 94 1/2	94 1/2 97	97 97	97 98	110
33 1/2 Jan 2	39 1/2 Dec 10	34 1/2 Jun 16	41 1/2 Feb 2	Checker Cab Manufacturing	1.25	*5 1/2 6	*5 1/2 5 1/2	*5 1/2 5 1/2	*5 1/2 6	*5 1/2 6	*5 1/2 6	300
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	Chesapeake Corp of Virginia	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	300
16 1/4 Feb 20	23 1/2 Dec 23	18 Jun 18	23 1/2 Mar 13	Chesapeake & Ohio Ry common	25	35 1/2 36 1/2	35 1/2 36	35 1/2 36	36 1/2 37	36 1/2 37	37 37 1/2	11,000
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	3 1/2 convertible preferred	100	80 1/4 80 1/4	80 1/4 80 1/4	*79 1/2 81	*79 1/2 81	*79 1/2 81	*79 1/2 80 1/2	200
15 1/4 Feb 20	21 1/2 July 7	17 1/4 Jun 16	21 1/2 Mar 24	Chicago & East Ill RR com	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,300
18 1/4 Feb 20	28 1/2 Dec 12	18 1/2 Jun 10	26 1/2 Jan 5	Class A	40	24 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	24 24	24 24	600
28 1/4 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	Chicago Corp (The)	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	8,900
12 1/4 Mar 1	18 1/2 Dec 17	14 Jun 12	18 Jan 6	Chicago Great Western Ry com	50	21 21	20 1/2 20 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,100
7 Oct 28	10 1/2 Dec 19	8 May 7	10 Jan 6	5 1/2 preferred	50	*31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,300
18 1/4 Oct 15	24 Mar 19	16 Jun 16	22 1/2 Jan 13	Chicago Ind & Louisville Ry cl A	25	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15 15 1/2	15 15 1/2	15 15 1/2	800
39 1/4 Feb 27	51 1/4 Dec 23	42 Apr 23	51 1/4 Jan 2	Class B	No par	9 9	9 9	9 9	9 9	9 9	9 9	22,300
15 Jan 16	20 1/2 Apr 26	16 1/4 Feb 17	21 1/2 May 21	Chic & North Western com	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,800
32 1/2 Feb 20	42 1/2 Dec 30	35 1/2 Feb 18	42 1/2 May 19	5 1/2 preferred series A	100	40 1/2 41	40 1/2 40 1/2	40 1/2 41 1/2	41 1/2 42	41 1/2 42	41 1/2 41 1/2	3,000
45 1/4 Apr 24	56 1/2 July 23	49 1/2 Jun 10	62 1/2 Mar 19	Chicago Pneumatic Tool com	No par	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	3,000
61 1/2 Apr 28	75 July 25	68 Jun 19	82 1/2 May 27	\$3 convertible preferred	No par	*70 73	71 1/4 71 1/4	71 71	*70 1/2 72 1/2	*70 1/2 72 1/2	*70 1/2 72	200
49 1/4 Jan 9	72 1/2 Dec 23	65 1/2 Jan 9	76 1/2 May 27	Chicago Rock Isl & Pac RR	No par	73 1/2 74	72 1/2 73 1/2	73 1/2 75 1/2	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76 1/2	14,100
81 1/4 Jan 11	95 Nov 3	82 1/2 Jun 25	95 1/2 Jan 7	5 1/2 conv preferred series A	100	*89 1/2 90	90 90	90 90	90 90	90 90	90 90	1,000
8 1/2 Sep 18	12 1/2 Feb 6	10 1/2 Jun 24	14 1/2 Feb 11	Chicago Yellow Cab	No par	*8 1/2 9	*8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 9	*8 1/2 9	*8 1/2 9	300
13 Oct 27	18 Jan 8	10 1/2 Jun 24	14 1/2 Feb 11	Chickasha Cotton Oil	10	11 1/2 11 1/2	11 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	*11 1/2 11 1/2	500
2 1/4 Oct 30	4 1/4 Mar 12	2 1/2 Jun 17	3 1/4 Feb 10	Childs Co common	1	*2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,300
10 Nov 14	13 Mar 12	9 1/2 July 1	13 1/4 Feb 13	5 1/2 convertible preferred	25	10 10 1/2	10 10 1/2	9 1/2 9 1/2	*9 1/2 10 1/2	*9 1/2 10 1/2	*9 1/2 10 1/2	600
29 1/2 Nov 5	48 1/4 Jan 25	25 1/2 July 1	39 Jan 5	Chile Copper Co	25	27 1/2 27 1/2	27 1/2 27 1/2	25 1/2 26 1/2	*25 1/2 27 1/2	*25 1/2 27 1/2	*25 1/2 27 1/2	100
68 1/2 Feb 27	98 Dec 30	70 1/2 Jun 9	96 1/4 Jan 2	Chrysler Corp	25	72 1/2 73	71 1/2 72	71 1/2 72	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	14,900
94 1/4 Jan 2	103 Dec 2	91 1/2 Jun 25	102 Jan 2	Cincinnati Gas & Electric—								
31 1/4 Jan 4	37 1/4 Dec 4	35 1/2 Jan 22	51 Mar 27	New common	8.50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,400
89 1/2 Oct 22	114 Jan 28	77 1/2 Jun 16	102 Jan 2	4 1/2 preferred	100	92 92	*91 1/2 92 1/2	92 92 1/2	93 93	93 93	93 1/2 93 1/2	130
9 Jan 8	14 1/4 Dec 30	11 1/2 July 1	14 1/2 Jan 9	Cincinnati Milling Machine Co.	10	44 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	2,400
92 Jan 21	102 Oct 14	95 Jan 10	102 Jan 12	C I T Financial Corp	No par	25 1/2 26	25 1/2 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	8,000
28 1/4 Jan 4	33 1/2 July 1	30 1/2 Jun 19	33 1/2 Mar 5	Cities Service Co	10	83 1/2 83 1/2	83 1/2 83 1/2	83 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	4,000
14 1/4 May 12	18 July 2	15 1/2 Feb 9	16 1/4 Mar 18	City Investing Co common	5	12 1/4 12 1/4	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	700
79 1/4 Nov 7	90 Sep 10	77 Jun 18	83 1/4 Feb 9	5 1/2 preferred	100	*95 1/2 100	*95 1/2 100	*95 100	*96 100	*96 100	*96 100	500
40 1/4 Dec 12	48 1/2 Dec 22	36 1/2 Jun 16	44 1/4 Jan 6	City Products Corp	No par	31 31	31 31	31 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	500
140 Feb 7	155 Apr 4	152 Mar 24	158 Apr 6	City Stores Co common	5	16 16	16 16	16 16	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
7% Nov 17	10% Jan 21	8 Jun 10	10% Mar 17	Continental Cop & Steel Ind com	2	8 3/4	8 3/4	Continental Cop & Steel Ind com	2	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	1,900
16% Feb 15	18% Jun 30	17% Jun 11	20% Mar 17	5% convertible preferred	25	18	18 1/2	Continental Diamond Fibre	25	18	18 1/2	18	18 1/2	18 1/2	700
11 Nov 17	15% Feb 6	10% Jun 18	13 1/2 Mar 3	Continental Insurance	5	10 1/2	11 1/2	Continental Insurance	5	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700
68% Apr 16	81% Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Motors	1	7 1/2	7 1/2	Continental Motors	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,500
7 1/2 Apr 30	10% Nov 28	8 1/2 Jun 10	11% Mar 25	Continental Oil of Delaware	5	55 1/2	56 1/2	Continental Oil of Delaware	5	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,800
56 1/2 Jan 2	75 Apr 3	52 Jun 9	62 1/2 Jan 5	Continental Steel Corp	14	18 1/2	19	Continental Steel Corp	14	18 1/2	19	19	19	19	7,700
19 1/2 Oct 28	25 Jan 30	18 1/2 Jun 9	22 Mar 18	Cooper-Bessemer Corp common	5	24	24 1/2	Cooper-Bessemer Corp common	5	24	24 1/2	24 1/2	24 1/2	24 1/2	300
25 1/2 Dec 18	31% Aug 13	23 1/2 Jun 10	28 1/2 Mar 6	Copper Range Co	No par	21	21	Copper Range Co	No par	21	21	21	21	21	300
18% Oct 22	29% Jan 25	20% Jun 16	26 1/2 Jan 27	Copperweld Steel Co common	5	24	24 1/2	Copperweld Steel Co common	5	24	24 1/2	24 1/2	24 1/2	24 1/2	3,200
23 1/2 May 2	28 1/2 Jan 2	23 1/2 Jun 16	27 1/2 Feb 2	Convertible pref 5% series	50	50 1/2	51 1/2	Convertible pref 5% series	50	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,100
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	52 Jan 28	Preferred 6% series	50	51	51	Preferred 6% series	50	51	51	51	51	51	60
		50 1/2 Jun 19	55 1/2 Jan 30	Cornell Dubilier Electric Corp	1	21 1/2	21 1/2	Cornell Dubilier Electric Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	26 1/2 Mar 25	Corn Exchange Bank & Tr Co	20	61	61 1/2	Corn Exchange Bank & Tr Co	20	61	61 1/2	61 1/2	61 1/2	61 1/2	1,000
63 Oct 23	69% Jan 9	58 Jun 18	68 1/2 Jan 15	Corning Glass Works common	5	76 1/2	76 1/2	Corning Glass Works common	5	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	180
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	80 July 3	3% preferred	100	93 1/2	93 1/2	3% preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	4,800
93 Jan 16	99 1/2 Apr 23	93 1/2 May 21	96 1/2 Jan 19	Cum pfd 3 1/2% series of 1947-1950	100	97	99	Cum pfd 3 1/2% series of 1947-1950	100	97	99	97	99	99	10
93 Jan 23	99 1/2 Apr 23	93 1/2 Jun 16	98 Jun 25	Corn Products Refining common	25	69 1/2	70	Corn Products Refining common	25	69 1/2	70	70 1/2	70 1/2	70 1/2	3,500
65 1/2 Feb 1	73 Sep 23	67 1/2 Feb 6	73 1/2 May 21	7% preferred	100	164 1/4	164 1/4	7% preferred	100	164 1/4	164 1/4	164 1/4	164 1/4	164 1/4	90
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 20	Coty Inc	1	4 1/2	4 1/2	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,200
3 1/2 Jan 12	4 1/2 Nov 26	3 1/2 Jun 17	5 Jan 20	Coty International Corp	1	1 1/2	1 1/2	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,000
1% Oct 16	2 1/2 Jan 3	1 1/2 Jun 15	2 Mar 3	Crane Co common	25	28 1/2	29 1/2	Crane Co common	25	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,900
28% Oct 30	38 1/2 Jan 25	28 1/2 Jun 16	34 1/2 Apr 2	3 1/2% preferred	100	88 1/2	88 1/2	3 1/2% preferred	100	88 1/2	88 1/2	87	87 1/2	87 1/2	100
91 1/2 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	Creameries of America	1	14 1/2	14 1/2	Creameries of America	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,200
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 5	15 1/2 Jun 2	Cream of Wheat Corp (The)	2	25 1/2	26	Cream of Wheat Corp (The)	2	25 1/2	26	26 1/2	26 1/2	26 1/2	700
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12												
12% Oct 22	19% Jan 28	12% Jun 15	15 1/2 Mar 2	Crown Cork & Seal common	2.50	12 1/2	12 1/2	Crown Cork & Seal common	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
x32% Nov 13	36 1/2 Feb 8	28 Jun 10	34 1/2 Jan 15	\$2 preferred	No par	29 1/2	29 1/2	\$2 preferred	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
		26 1/2 Jun 16	31 1/2 Apr 9	Crown Zellerbach Corp com new	5	27 1/2	27 1/2	Crown Zellerbach Corp com new	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	14,100
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	\$4.20 preferred	No par	92 1/2	92 1/2	\$4.20 preferred	No par	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	410
27 Oct 28	39% Jan 30	27% Jun 16	33 1/2 Jan 6	Crucible Steel of Amer common	25	28 1/2	28 1/2	Crucible Steel of Amer common	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500
77 1/2 Oct 23	92 1/2 Jan 30	76 Jun 11	89 Jan 17	5% convertible preferred	100	79 1/2	81	5% convertible preferred	100	79 1/2	81	80 1/2	80 1/2	82 1/2	600
22 Mar 25	36 1/2 Dec 8	20 1/2 Jun 16	36 1/2 Jan 5	Cuba RR 6% noncum pfd	100	21 1/2	22	Cuba RR 6% noncum pfd	100	21 1/2	22	22	22	22	100
15 1/2 Sep 25	20 1/2 Jan 18	15 1/2 Jun 30	17 Jan 8	Cuban-American Sugar common	10	15 1/2	15 1/2	Cuban-American Sugar common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	7% preferred	100	170	195	7% preferred	100	170	195	170	195	170	6,800
5 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Jan 7	8 1/2 May 21	Cudahy Packing Co common	10	7 1/2	7 1/2	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
55 Dec 22	65 1/2 May 26	58 1/2 Jan 7	64 Mar 17	4 1/2% preferred	100	59	60	4 1/2% preferred	100	59	60	59	60	59	1,000
9 1/2 Aug 27	12 1/2 Jan 16	8 1/2 Jun 23	12 1/2 Mar 19	Cunco Press Inc	5	9	9	Cunco Press Inc	5	9	9	9	9	9	200
26 1/2 Apr 24	32 Dec 12	28 1/2 Jun 19	34 1/2 Jan 29	Cunningham Drug Stores Inc	2.50	28 1/2	28 1/2	Cunningham Drug Stores Inc	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,100
6 Feb 20	8 1/2 Mar 20	6 1/2 Jun 18	8 1/2 Apr 2	Curtis Publishing common	1	6 1/2	6 1/2	Curtis Publishing common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10
93 Sep 10	99 Jan 29	94 1/2 Jan 2	100 Mar 6	\$7 preferred	No par	96	97	\$7 preferred	No par	96	97	96	97	96	800
49 1/2 Jan 3	54 Dec 1	51 Jun 3	57 1/2 Feb 4	Prior preferred	No par	53	53	Prior preferred	No par	53	53	53 1/2	53 1/2	53 1/2	5,400
7 1/2 Apr 24	10 Jan 7	7 1/2 Jun 16	9 1/2 Feb 2	Curtiss-Wright common	1	7 1/2	7 1/2	Curtiss-Wright common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900
23 1/2 Feb 21	24 Sep 10	24 Jan 2	27 1/2 Mar 20	Class A	1	24 1/2	24 1/2	Class A	1	24 1/2	24 1/2	25	25	24 1/2	2,900
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Cushman's Sons Inc 7% pfd	100	136	140	Cushman's Sons Inc 7% pfd	100	136	140	136	140	136	400
32 1/2 Mar 3	44 Dec 9	35 Jun 10	43 Jan 18	Cutler-Hammer Inc	No par	35 1/2	36	Cutler-Hammer Inc	No par	35 1/2	36	36	36	36 1/2	400
32 Jan 2	39 1/2 Dec 23	32 1/2 Jun 12	40 1/2 Mar 25	Dana Corp common	1	33 1/2	33 1/2	Dana Corp common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200
90 Jul 23	95 May 8	85 Jun 11	92 Jan 8	3 1/2% preferred series A	100	87 1/2	89	3 1/2% preferred series A	100	87 1/2	89	87 1/2	89	86 1/2	200
7 1/2 Dec 22	13 Jan 2	6 1/2 Jun 10	8 1/2 Mar 17	Daveco Stores Corp common	2.50	6 1/2	7	Daveco Stores Corp common	2.50	6 1/2	7	6 1/2	7	7	200
13 1/2 Dec 22	15% Mar 11	14 Jan 21	14 1/2 May 4	5% convertible preferred	20	14	14 1/2	5% convertible preferred	20	14	14 1/2	13 1/2	14 1/2	13 1/2	1,800
33 1/2 Feb 19	36% Dec 12	31 1/2 Jun 19	39 1/2 Jan 14	Davison Chem Corp (The) com	1	32 1/2	33 1/2	Davison Chem Corp (The) com	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	400
51 May 15	58 1/2 Aug 13	49 1/2 Jun 8	57 Mar 29	Preferred 4.00% series A	80	52 1/2	53 1/2	Preferred 4.00% series A	80	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	400
13 1/2 Apr 24	16 1/2 Aug 6	13 1/2 Jun 10	16 1/2 Jan 29	Daystrom Inc	10	14 1/2	14 1/2	Daystrom Inc							

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3			
8% May 1	7% Dec 2	6% July 3	9% Mar 3	Eureka Williams Corp.	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,300	
10% Nov 6	15% Mar 4	11% Jan 13	14% Mar 9	Evans Products Co.	1	11 1/2	12 1/4	11 1/2	12 1/4	12	12	200	
11% Jan 22	13% Oct 2	13% Jan 13	16% May 4	Eversharp Inc.	1	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	1,800	
44% May 17	65% Dec 3	48% Jan 16	58% Mar 4	Ex-Cello Corp.	3	49 1/2	50	49 1/2	50	49 1/2	50 1/2	600	
1% Dec 16	3% Feb 15	2% Jan 2	2% Jan 26	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	400	
F													
31% Oct 29	27% Jan 3	23% Jan 12	28% Mar 28	Fairbanks Morse & Co.	No par	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	1,500	
7% Sep 12	7% Nov 12	7% Jan 2	10% Mar 25	Fairchild Engine & Airplane Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,700	
20% Sep 29	23% Jan 11	20% Feb 18	22% May 11	Fajardo Sugar Co.	20	21	21 1/2	21	21 1/2	21	21 1/2	1,400	
12% Jan 3	19% Jan 23	14% Jun 5	16% Mar 24	Faistaff Brewing Corp.	1	16	16	16	16	16	16	1,400	
15% Jan 2	19% Jan 4	15% Jan 17	19% Jan 18	Family Finance Corp. common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400	
83% Nov 5	67% Dec 3	48% Jan 24	57% Jan 18	5% preferred series B	50	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50	3,500	
23% Oct 29	36% Dec 23	25% Feb 19	34% Apr 14	Fansteel Metallurgical Corp.	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	3,500	
12% Feb 28	16% Dec 9	14% Jun 10	18% Mar 9	Fedders-Quigley Corp. common	1	15	15 1/2	15	15 1/2	15 1/2	15 1/2	3,200	
48% Feb 19	60% Dec 9	46% Jan 4	66% Mar 9	5% conv cum pld ser A	50	57 1/2	59 1/2	59	61 1/4	59	61	300	
4% May 1	6% Dec 2	5% Jun 10	7% Apr 1	Federal Fawick Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700	
24% Dec 16	26% Nov 3	24% Apr 1	27% May 21	Federal-Mogul Corp. new	2	25 1/2	26	25 1/2	26	25 1/2	26	300	
37% Feb 21	47% Dec 26	40% Apr 28	48% Jan 8	Federated Dept Stores common	5	42 1/2	42 1/2	42	42 1/2	41 1/2	42	6,400	
100% Jan 3	106% Sep 25	94% Apr 1	105% Mar 2	4 1/4% preferred	100	94	95	94 1/2	94 1/2	94 1/2	94 1/2	120	
11% Dec 19	16% Jan 19	10% Jan 16	13% Jan 16	Felt & Tarrant Mfg Co.	5	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	100	
25% Nov 7	38% Apr 2	20% Jun 10	29% Jan 2	Ferro Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800	
68% Mar 3	83% Nov 20	68% Jun 16	86% Jan 5	Fidelity Phoenix Fire Ins N Y	10	71	71 1/2	71	71 1/2	71 1/2	73 1/2	2,800	
50% May 1	74% Dec 30	58% Jun 9	75% Jan 6	Filtron Corp.	1	15 1/2	15 1/2	15	15 1/2	15	15 1/2	3,300	
104% Jan 12	107% Apr 23	101% Jan 1	106% Jan 6	Firestone Tire & Rubber com	12.50	61 1/4	61 3/4	60 1/2	61 1/2	61	62	2,600	
34% Mar 13	47% Dec 2	41% May 8	46% Feb 4	4 1/4% preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	50	
9% May 17	13% Dec 30	10% Jan 12	11% Jan 12	First National Stores	No par	44 1/4	45 1/4	45 1/4	45 1/4	44 1/4	44 1/4	800	
27% Sep 18	32% Mar 20	27% Jan 16	32% Mar 28	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100	
96% May 20	101% Aug 7	96% Apr 24	100% Feb 11	Flintkote Co (The) common	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600	
19% May 2	24% Sep 3	18% July 3	24% Feb 27	4% preferred	No par	96 1/2	97 1/2	97	97	96 1/2	96 1/2	110	
17% Mar 7	24% Dec 18	21% Jan 10	26% Mar 17	Florence Stove Co.	1	19 1/2	20	19 1/2	20 1/4	19 1/2	20	1,000	
25% Jan 25	34% Nov 19	31% Jan 9	38% Mar 13	Florida Power Corp.	7 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,700	
13% Jan 3	20% Dec 31	18% Jan 29	29% Mar 5	Florida Power & Light Co.	No par	33	33 1/2	32 1/2	33	33 1/2	33 1/2	3,500	
14% Oct 16	23% Jan 30	13% Jan 9	17% Jan 6	Florsheim Shoe class A	No par	25	32 1/2	25	32 1/2	25	32 1/2	1,300	
19% Apr 18	24% Dec 31	22% Feb 11	26% Jun 3	Follansbee Steel Corp.	10	14 1/2	15	14 1/2	15 1/4	15 1/2	15 1/2	2,400	
92% Jan 10	98% Dec 11	93% Jun 8	98% Jan 8	Food Fair Stores Inc common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	400	
38% Oct 29	56% Jan 29	33% Jan 16	43% Jan 2	\$4.20 div cum pld ser of '51	15	94	96	94	96	94	96	4,100	
95% Oct 16	114% Jan 29	81% Jun 9	103% Jan 27	Food Machinery & Chem Corp.	100	36 1/2	37	36 1/2	37 1/2	37	37 1/2	280	
60% Jan 2	68% Nov 26	58% Jun 26	66% Jan 12	3 1/4% convertible preferred	100	86	86	86	86 1/2	86	87	1,200	
17% Nov 17	24% Sep 1	15% Jan 23	23% Jan 20	3% preferred	100	90	90	89 1/2	90 1/2	89 1/2	90	1,000	
12% Dec 19	13% Feb 13	10% Jan 29	13% Apr 15	Foster-Wheeler Corp.	10	16 1/2	16 1/2	16	16 1/2	16	16 1/2	1,200	
10% Jan 9	13% Sep 10	10% Jan 10	13% Apr 15	Francisco Sugar Co.	No par	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	
35% May 20	46% Jan 14	40% Feb 20	51% Mar 17	Franklin Stores Corp.	1	11	11 1/2	10 1/2	11 1/2	11	11	2,700	
13% Dec 23	18% May 21	10% May 15	14% Mar 9	Freeport Sulphur Co.	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	800	
22% Apr 4	27% Aug 11	22% July 2	27% Mar 24	Froedtert Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,900	
78% Jan 10	84% Mar 20	75% Mar 25	78% Jan 8	Fruehauf Trailer Co common	1	23 1/2	24 1/2	23 1/2	24 1/2	22 1/2	23 1/2	50	
G													
8% Dec 30	8% Jan 4	5% Jun 2	7% Mar 3	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300	
11% May 15	19% Dec 18	17% Jan 10	20% Jan 23	Gair Co Inc (Robert) common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700	
6% May 15	8% Jan 8	7% Jan 2	8% Apr 13	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700	
36% Apr 16	39% Sep 8	36% Apr 1	38% May 19	5% convertible preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	600	
18% May 15	26% Dec 31	20% Jan 10	27% Jan 2	Gamewell Co (The)	No par	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	1,000	
22% May 20	26% Dec 15	24% Jun 10	28% Jan 27	Gardner-Denver Co.	5	25	26	25 1/2	26	25 1/2	26	800	
22% Feb 5	34% Dec 8	25% Jun 9	33% Jan 20	Garrett Corp.	2	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	1,300	
5% Sep 18	8% Jan 22	5% Jan 15	7% Mar 12	Gar Wood Industries Inc com	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,300	
32% Nov 17	41% Jan 26	32% Jan 5	37% Mar 12	4 1/2% convertible preferred	50	32	33 1/4	32	33	31 1/4	32 1/4	2,300	
24% Jan 15	33% Jan 26	25% Jan 14	29% Mar 24	Gaylord Container Corp.	1.66 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300	
26% Feb 21	31% Jun 27	22% Jan 16	27% Jan 8	General American Investors com	1	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	290	
102% July 3	106% Oct 14	98% Jan 24	104% Feb 6	\$4.50 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	2,300	
61% Jan 9	63% Dec 11	59% Jan 19	73% May 12	General Amer Transportation	5	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	2,400	
11% Apr 17	13% Dec 31	13% Jan 7	14% Mar 12	General Baking Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	
149% Nov 12	159% Feb 28	142% July 1	155% Mar 24	\$8 preferred	No par	142 1/2	143 1/2	142 1/2	143 1/2	143	143	200	
15% Feb 27	18% Aug 14	17% Jan 4	22% Mar 17	General Bronze Corp.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	3,200	
9% Jan 13	11% Nov 28	11% Feb 8	14% Mar 25	General Cable Corp com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	130	
74% Jan 8	79% May 9	70% May 8	78% Jan 8	4% 1st preferred	100	74	74	73 1/2	74	72	73 1/2	300	
229% Jun 10	33% Dec 22	31% Jun 24	35% Mar 25	4% conv 2nd preferred	50	31 1/2	32	32	32 1/2	32 1/2	33 1/4	500	
16% May 25	20% Dec 18	16 1/2% Jan 2	19% Jan 2	General Cigar Co Inc com	No par	17	17 1/2	16 1/2	16 1/2	16 1/2	17	130	
115% Jan 9	124% Dec 1	121% Jun 25	129% Apr 2	7% preferred	100	120	122 1/2	121	122 1/2	121	121 1/2	1,900	

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2		Friday July 3
23 1/4 Apr 25	31 1/4 July 15	20 Jun 16	28 1/4 Jan 29	Grumman Aircraft Corp.....	1	20 3/8	20 7/8	20 3/8	20 7/8	20 3/8	20 3/4	20 3/8	20 3/4	20 3/8	20 3/4	3,100
7 Dec 10	13 1/4 Mar 21	7 Jun 17	8 1/4 Jan 9	Guantanamo Sugar.....	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200
25 Feb 20	38 1/4 Dec 23	30 1/2 Apr 6	38 1/4 Jan 5	Gulf Mobile & Ohio RR com. No par		33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	33 1/2	4,700
63 Feb 27	77 Nov 28	69 1/4 Jun 9	77 Jan 5	\$5 preferred.....	No par	71 1/4	72 1/2	71 1/4	72 1/2	71 1/4	71 1/2	71 1/2	71 1/2	69 1/4	70 1/2	400
46 1/2 Oct 16	58 1/4 Jan 25	42 1/2 Jun 9	50 1/4 Mar 27	Gulf Oil Corp.....	25	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	11,900
				Gulf States Utilities Co.....	No par	21 1/4	21 1/4	21 1/4	22	21 1/4	22	22	22 1/4	22	22 1/4	16,500
97 1/4 Jan 3	103 May 7	90 July 1	103 1/4 Jan 16	\$4.20 dividend preferred.....	100	88	92	88	92	90	92	90	92 1/2	90	92 1/2	60
98 1/4 Jan 2	106 1/2 May 20	92 Jun 24	105 1/4 Jan 8	\$4.40 dividend preferred.....	100	93 1/4	93 1/4	92 1/2	93 1/2	93 1/4	94	93 1/4	94	95	96	280
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	\$4.44 dividend preferred.....	100	96	97	96 1/2	97 1/2	96 1/2	97 1/2	97	97	97	97	230
H																
30 1/4 Mar 26	33 1/4 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	Hackensack Water.....	25	34 1/4	36 1/4	34 1/4	36 1/4	34 1/4	36 1/4	34 1/4	36 1/4	34 1/4	36 1/4	7,500
44 Feb 19	55 Dec 9	48 1/4 Jun 4	56 1/4 Feb 6	Halliburton Oil Well Cementing.....	5	52 1/2	52 1/2	53	54 1/4	54	54 1/4	53 3/4	54	53 3/4	54 1/4	900
				"When issued".....												600
15 1/4 May 26	17 1/4 Jan 3	16 Jan 2	18 1/4 Mar 13	Hall (W F) Printing Co.....	5	17	17	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	17	200
11 1/4 May 29	18 1/4 Jan 16	12 1/4 Jan 20	14 Jan 23	Hamilton Watch Co com. No par		12 1/2	12 1/2	12 1/4	12 1/4	12 1/4	13	12 1/4	13	12 1/2	13	100
68 May 26	81 Feb 19	65 May 27	71 Jan 5	4 1/2 conv preferred.....	100	66	67	66	67	66	67	66	67	65 1/2	66	400
x14 Nov 19	17 1/4 Sep 9	13 1/4 Jan 16	16 1/4 Jan 30	Hammermill Paper Co.....	2.50	14	14	14	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	80
102 1/4 Jan 23	107 Jan 18	100 Jun 8	105 1/2 Feb 10	Hanna (M A) Co \$4.25 pld. No par		101 1/2	102	101 1/4	101 1/4	101 1/4	103	101 1/4	102	101 1/4	102 1/4	1,000
26 1/4 Oct 23	34 1/4 Aug 5	25 1/4 Jan 30	31 Feb 2	Harbison-Walk Refrac com.....	15	25 1/2	25 1/2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	10
139 1/4 Oct 2	142 Jan 21	131 1/2 Jun 30	145 Feb 2	6% preferred.....	100	130	133	131 1/2	131 1/2	128	131	123	132	128	131	100
21 1/4 Oct 23	26 July 29	22 1/2 Jun 10	25 1/2 Mar 17	Hart Schaffner & Marx.....	10	22 1/4	22 1/4	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	100
5 1/4 Oct 29	6 1/4 Jan 4	5 1/2 Jan 7	7 1/4 May 20	Hat Corp of America common.....	1	6	6 1/4	6	6 1/4	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	100
33 Oct 30	36 1/4 Mar 1	33 1/2 Jan 22	36 Jan 8	4 1/2% preferred.....	50	33 1/4	34	33 1/4	34	34	34	33 3/4	34	33 3/4	34	70
9 1/4 May 20	12 1/4 July 1	11 1/4 Jan 2	14 1/4 Mar 20	Hayes Industries Inc.....	2	13 1/4	14	13 1/4	13 1/4	13 1/4	14	14 1/4	14	14 1/4	14	1,600
6 1/4 Apr 15	7 1/4 Jan 26	6 1/2 Jun 9	8 1/4 Mar 12	Hayes Mfg Corp.....	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7	6 1/2	7	6 1/2	7	2,500
19 1/4 Jun 16	23 Jan 30	17 1/4 Jan 19	21 Mar 9	Hazel-Atlas Glass Co.....	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
28 1/4 May 1	32 1/4 Jan 2	25 1/4 Jun 19	29 1/4 Jan 2	Hecht Co common.....	15	25 1/2	25 1/2	25 1/2	26	26	26	26	26	26	26 1/2	600
80 Sep 18	90 May 7	78 1/2 Jan 15	86 Jan 13	3 1/4% preferred.....	100	80	80	79	82	79	82	79	82	78 1/2	81	60
29 1/4 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	Heinz (H J) Co common.....	25	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	32 1/2	10
93 1/4 Mar 4	100 May 20	91 Apr 20	97 Jan 21	3.65% preferred.....	100	92	93 1/2	92	93 1/2	92	93 1/2	92	93 1/2	92	93 1/2	200
21 1/4 Apr 30	24 1/4 Dec 2	23 1/2 July 1	26 1/4 Feb 5	Helme (G W) common.....	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,400
34 1/4 Apr 26	38 1/4 Sep 3	35 1/4 Jun 25	38 1/4 Mar 13	7 1/2 non-cum preferred.....	25	35 1/4	36	36	36	36	36 1/2	36	36 1/2	36	36 1/2	700
17 Oct 29	21 1/4 Mar 31	17 1/2 Jun 29	20 1/4 Apr 10	Hercules Motors.....	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	3,300
66 1/4 Oct 31	x78 1/4 Mar 5	62 1/4 Jun 17	74 1/4 Jan 6	Hercules Powder common.....	No par	64	65 1/4	65	65	65	65 1/2	64 1/4	65 1/2	64 1/4	64 1/4	310
120 1/4 Feb 21	x26 1/4 Dec 22	113 Jun 17	126 1/4 Jan 9	5% preferred.....	100	115 1/4	115 1/4	115	116	115	116	116	116	116 1/2	117 1/2	300
37 1/4 May 21	42 1/4 Feb 7	39 Jun 22	44 1/4 Feb 3	Hershey Chocolate common.....	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	39 1/2	300
31 1/4 Jan 9	53 1/4 Oct 15	48 1/4 Jan 4	53 1/4 Apr 14	4 1/4% preferred series A.....	50	50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	51 1/2	50 1/4	51 1/2	500
21 1/4 Oct 22	26 1/4 Jan 7	24 1/4 Jan 5	29 Mar 27	Hewitt-Robins Inc.....	5	25 1/2	26	25 1/4	25 1/4	25 1/4	26	25 1/2	26	26	26	2,600
70 Apr 24	74 Jan 26	66 1/2 Jun 17	73 1/2 Jan 7	Heyden Chemical Corp common.....	1	66 1/2	68	67	68	67	68	66 1/2	68 1/2	67 1/2	68 1/2	160
82 1/4 Dec 26	107 1/4 Jan 16	77 1/2 Jun 24	91 Apr 21	3 1/2% preferred series A.....	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	78	78	80	80	2,900
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	19 Apr 21	8 1/4% cum 2nd pld (conv) No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
18 May 12	22 1/4 Nov 21	22 1/4 Jan 5	28 May 5	Hilton Hotels Corp.....	5	26 1/2	27	26 1/2	26 1/2	27	27 1/4	26 1/2	27 1/4	27 1/4	27 1/4	300
9 1/4 Dec 17	11 1/4 Mar 31	9 1/4 Jan 16	12 1/2 Mar 11	Hinde & Bauch Paper Co.....	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,200
19 1/4 Oct 27	22 1/4 Apr 18	13 1/2 July 2	22 Mar 9	Holland Furnace Co.....	5	13 1/4	14	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200
7 Sep 30	11 1/4 Jan 4	6 1/2 Feb 19	7 1/4 Jan 6	Hollander (A) & Sons.....	5	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	2,300
16 Oct 29	20 1/4 Apr 1	15 1/4 Jun 12	17 1/4 Mar 23	Holly Sugar Corp common.....	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	x15 1/4	16	16 1/4	16 1/4	400
x26 1/4 Jan 4	29 1/4 Mar 21	26 1/4 Jun 10	28 1/4 Jan 2	5% conv preferred.....	30	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	x26 1/4	26 1/2	26 1/2	27	600
33 1/4 Jan 2	39 Apr 7	36 1/4 Jan 5	41 1/4 Mar 10	Honoluli Mining.....	12.50	37 1/4	37 1/4	37	37	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	2,800
44 1/4 Oct 23	69 1/4 Feb 2	47 1/4 Jun 10	55 1/4 Mar 25	Honolulu Oil Corp.....	No par	51 1/4	51 1/4	51	51 1/2	50 1/4	51 1/4	51 1/2	51 1/2	51 1/2	51 1/2	900
60 1/4 Sep 30	66 1/4 Dec 19	57 Jan 19	64 1/4 Jan 2	Hooker Electrochemical Co com.....	5	62	62	61 1/2	62	60	61 1/2	60 1/2	61 1/2	60 1/2	61	120
94 1/4 Jan 2	102 1/4 May 7	90 Jun 16	102 Feb 4	\$4.25 preferred.....	No par	91										

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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3		
39 1/2 Jan 4	46 3/4 Dec 1	41 Apr 21	46 3/4 Jan 7	Midland Steel Prod common	5	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	400
131 1/4 Jan 20	139 Sep 3	132 1/2 Apr 7	139 Feb 9	8 1/2 1st preferred	100	133	134	133	134	133	134	133	134	135	70
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	10	23	23 1/4	23	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	200
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	20 1/2 May 20	Minneapolis & St. Louis Ry. No par	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,300
15 1/2 Oct 23	19 1/2 Dec 19	13 Apr 23	19 1/2 Jan 2	Minn St Paul & SS Marie No par	10	14	14	13 3/4	13 3/4	14	14 1/4	14 1/4	14 1/4	14 1/4	1,200
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	1.50	57 1/4	57 1/4	56 1/2	57 1/2	57	57 1/2	57 1/2	58 1/2	58 1/2	4,800
107 Mar 3	116 1/2 Dec 2	106 Jun 11	115 1/2 Mar 31	\$3.75 conv preferred	100	106	106	104 1/4	106 1/4	104 1/4	106 1/4	106 1/4	106 1/4	106 1/4	500
39 Apr 24	48 1/4 Jan 2	42 Apr 6	49 July 3	Minn Min & Mig common	No par	47	47 1/4	47 1/4	47 1/4	47	47 1/4	47 1/4	47 1/4	48	7,400
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	54 preferred	No par	97	98	97	98	97	98 1/2	97	98 1/2	98 1/2	3,400
16 Oct 28	24 1/2 Jan 2	15 1/2 Jun 16	19 1/2 Jan 23	Minneapolis-Moline Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	30
80 Nov 19	91 1/4 Jan 11	79 May 8	88 Jan 5	\$5.50 1st preferred	100	80 1/2	81 1/2	80 1/2	81	81	80 1/2	81 1/4	80 1/2	81 1/4	800
23 1/2 Nov 7	30 1/2 Jan 9	23 Apr 29	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,400
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	1	35	35 1/2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	2,000
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/2 Mar 25	Mission Corp.	1	30 1/4	30 1/4	30 1/4	30 1/2	30 1/4	30 1/2	31	31 1/2	31 1/2	3,400
15 1/2 Oct 22	20 1/2 Jan 22	17 1/2 Jun 9	23 1/2 Mar 25	Mission Development Co.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	1,000
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400
3 1/4 Oct 10	8 1/2 Feb 15	5 Apr 20	10 1/2 Mar 9	Missouri-Kan-Tex RR com. No par	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
50 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	7% preferred series A	100	63	63	62 1/2	63	62 1/2	63	63	63 1/2	63	1,800
21 1/2 Apr 21	59 1/2 Dec 23	37 1/2 Jun 16	58 1/2 Jan 23	Missouri Pac RR 5% conv pfd. 100	100	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	2,300
24 1/2 Nov 12	31 1/2 Jan 7	25 Jun 30	32 1/2 Mar 12	Mohawk Carpet Mills	20	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	1,700
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	Mojud Hosiery Co. Inc.	1.25	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,600
16 1/2 Oct 20	18 1/2 Jan 5	15 Jan 9	20 1/2 Mar 23	Monarch Machine Tool	No par	16	16	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	700
82 1/2 Nov 17	109 1/2 Jan 2	80 1/2 Jun 10	95 1/2 Jan 20	Monsanto Chemical Co.	5	86 1/2	87 1/2	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	85	5,500
21 1/2 Nov 17	28 1/2 Jun 30	21 1/2 Jun 4	28 1/2 Mar 11	Montana-Dakota Utilities Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,900
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	Montana Power Co. (The) No par	10	27 1/2	28	27 1/2	28	27 1/2	28	28	28 1/2	28	4,200
55 1/2 Oct 22	61 1/2 Jan 2	58 1/2 Jun 10	65 1/2 Mar 19	Montgomery Ward & Co. No par	10	58 1/2	59	58 1/2	59	58 1/2	59	59	59 1/4	59 1/4	6,400
16 1/2 Jan 2	18 1/2 Aug 8	15 1/2 July 1	18 1/2 Apr 15	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
12 Nov 3	14 1/2 Jan 10	12 1/2 Jun 10	15 1/2 Apr 10	Morrell (John) & Co. No par	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 8	Motorola Inc.	3	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,100
22 1/2 Jan 14	32 Dec 31	28 1/2 Jun 9	34 1/2 Jan 18	Motor Products Corp.	10	30 1/4	30 1/4	30 1/4	30 1/2	30 1/4	30 1/2	30	29 1/4	30	1,500
23 Mar 1	25 Dec 15	22 1/2 Jun 12	27 1/2 Mar 6	Motor Wheel Corp.	5	23 1/4	23 1/4	23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	1,900
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	Mueller Brass Co.	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
22 1/2 May 1	29 1/2 Jan 25	21 1/2 Jun 10	26 1/2 Mar 13	Mullins Mig Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
11 1/2 Jun 5	13 1/2 Jan 26	12 Jan 5	14 1/2 May 19	Munsingwear Inc.	1	13 1/4	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	1,200
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co. (G C) common	1	46 1/4	46 1/4	47 1/2	48 1/4	48 1/4	48 1/4	48 1/4	47 1/2	47 1/2	1,500
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 Mar 3	4 1/2% preferred	100	107	107	107	107 1/4	107	107 1/4	107	107 1/4	107 1/4	11,300
18 1/2 May 1	21 1/2 Dec 1	18 1/2 Jun 29	24 1/2 Feb 26	Murray Corp of America com.	10	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100
42 1/2 Mar 13	48 Aug 25	43 1/2 Jun 17	50 Feb 25	4% preferred	50	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45	100
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	Myers (F E) & Bros. No par	100	39	40	39	40	39	40	40	40	40	100
N															
17 1/2 May 1	22 1/2 Dec 1	20 1/2 Jun 10	25 1/2 Feb 26	Nash-Kelvinator Corp.	5	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	8,100
60 1/2 Feb 20	100 1/2 Dec 18	81 1/2 Apr 24	99 1/2 Jan 2	Nashville Chatt & St. Louis	100	88	88	88	88 1/2	88	88 1/2	88	88 1/2	88 1/2	110
31 1/4 Apr 15	36 Aug 1	31 1/2 Feb 11	36 1/4 Mar 25	National Acme Co.	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	200
11 1/2 Oct 15	16 1/2 Jan 4	12 1/2 Jun 16	15 1/2 Jan 8	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
16 1/2 Oct 24	20 1/2 Jan 8	19 Jun 9	21 1/2 Mar 9	National Automotive Fibres Inc.	1	20	20	19 1/2	19 1/2	20	20	20	20	20	1,600
19 Apr 23	23 1/2 Dec 31	20 1/2 Jun 9	25 1/2 Mar 20	National Aviation Corp.	10	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	1,100
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Jun 12	38 1/2 Mar 19	National Biscuit Co common	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,800
161 1/2 Jan 2	179 1/2 Jun 18	158 1/2 Jan 2	173 1/2 Jan 5	7% preferred A	100	161	161	161	163	162	163	162	164	164	20
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Jun 10	13 1/2 Feb 26	National Cash Register	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
49 1/2 Nov 3	61 1/2 Mar 19	52 1/2 Feb 27	59 1/2 Mar 19	National City Lines Inc.	1	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53		

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday June 29	Tuesday June 30	LOW AND HIGH SALE PRICES Wednesday July 1		Thursday July 2	Friday July 3	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest											
8 1/4 Apr 12	13 1/4 Aug 28	9 1/2 Mar 4	10 1/2 Jan 6	Omnibus Corp (The) common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700	
35 Feb 19	41 1/2 Dec 23	38 1/2 Jun 10	45 1/2 Mar 25	Otis Elevator	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,300	
19 Jan 2	30 Dec 23	28 Feb 20	33 1/2 Feb 17	Outboard Marine & Mfg	2.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	1,000	
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	82 1/2	84	10	
41 1/4 Apr 24	52 Jun 11	38 1/2 Jun 16	47 1/2 Jan 6	Owens-Corning Fiberglass Corp	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/4	2,200	
69 1/4 Sep 16	86 1/2 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	71 1/2	73	73	73 1/4	72 3/4	73	72 3/4	72 3/4	72 3/4	3,700	
P																
18 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Fabco Products Inc com	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	4,800	
81 1/4 Dec 31	87 1/4 Jan 24	81 Jun 30	88 Mar 10	4 cum conv preferred	100	80 1/2	83 1/2	81	81	81	83 1/2	81	83 1/2	81	83 1/2	10
12 1/2 Dec 30	19 1/2 Jan 11	9 1/2 Jun 22	13 1/2 Jan 8	Pacific Amer Fisheries Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400	
28 1/2 Mar 22	38 1/2 Dec 31	38 Jan 12	48 Mar 3	Pacific Coast Co common	10	39 1/4	39 1/4	38 3/4	39	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	130	
81 Mar 17	83 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	1st preferred noncum	No par	57	57	57 1/2	59	57 1/2	59	59	59	59	80	
38 Mar 12	48 Dec 30	47 Jun 16	57 1/2 Mar 2	2nd preferred noncum	No par	45 1/2	47	45 1/2	47	45 1/2	47	47	47	48	60	
28 1/2 Jan 2	38 1/2 Dec 30	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp	No par	26 1/4	26 1/4	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,100	
32 1/2 Jan 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	25	36 1/2	36 1/2	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	37	37 1/4	6,700	
88 Apr 17	88 1/2 Dec 11	55 1/2 Jun 22	61 1/2 Mar 13	Pacific Lighting Corp	No par	56 1/2	57	57 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	57 1/2	1,600	
24 1/2 Oct 25	35 1/2 July 14	24 1/2 Jun 10	30 Mar 17	Pacific Mills	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000	
188 1/4 Apr 24	128 1/2 Nov 26	11 1/2 Jun 16	119 1/2 Mar 10	Pacific Telep & Teleg com	100	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	113 1/4	530	
123 Jan 2	145 1/2 May 19	129 1/2 Jun 25	142 1/2 Jan 22	6 preferred	100	129 1/2	130	130	130 1/2	130 1/2	131 1/4	131 1/4	131 1/4	131 1/4	400	
5 1/2 Jan 2	8 1/2 Nov 21	6 Jun 15	8 1/2 Jan 28	Pacific Tin Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	900	
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	47 1/2 Mar 31	Pacific Western Oil Corp common	4	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	19,600	
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 8	4 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200	
4 1/4 Apr 30	8 1/2 Dec 12	5 Apr 20	9 1/2 Jan 19	Packard Motor Car	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,700	
9 Oct 16	12 Jan 2	9 1/2 Jun 16	11 1/2 Feb 26	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,500	
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	Pan American Petrol & Transp	5	49	49 1/2	49 1/2	49 1/2	49	49 1/2	48 1/2	48 1/2	47 1/2	500	
89 1/4 Jan 9	83 1/2 Dec 19	69 Jun 16	88 1/2 Mar 25	Panhandle East Pipe L com	No par	70 1/4	70 1/2	69 3/4	70 1/2	69 3/4	70	69 3/4	70 1/2	70 1/2	3,400	
83 Jan 2	100 1/2 Jan 23	81 May 13	98 1/2 Mar 2	4 1/2 preferred	100	94	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95 1/2	95 1/2	50	
6 1/4 Nov 17	8 1/2 Jan 14	6 1/4 Jan 12	10 Apr 2	Panhandle Oil Corp	1	7 1/4	7 1/4	7 1/2	7 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,400	
21 1/4 July 16	30 1/2 Mar 13	25 Jun 16	30 1/2 Mar 27	Paramount Pictures Corp	1	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,100	
29 Oct 28	43 1/2 Jan 16	28 1/2 Jun 18	34 1/2 Jan 7	Park & Tilford Distillers Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	28 1/2	29 1/2	29 1/2	300	
41 1/2 Oct 30	58 Feb 16	30 1/2 Jun 30	44 1/2 Jan 7	Parke Davis & Co	No par	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/4	32 1/4	9,800	
33 Oct 16	38 Jan 28	33 1/2 Jun 16	39 1/2 Jan 30	Parker Rust Proof Co	2.50	34	34 1/2	34	34 1/2	35	35	35 1/2	35 1/2	36	200	
6 1/2 Feb 15	8 1/4 Apr 28	6 1/2 July 2	8 1/4 Jan 5	Parmelee Transportation	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200	
8 1/2 Nov 24	18 1/2 Jan 7	6 1/2 Jun 10	8 1/2 Apr 9	Patino Mines & Enterprises	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600	
8 Dec 23	8 1/2 Jan 29	4 1/2 Jun 12	6 Jan 8	Peabody Coal Co common	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800	
16 1/2 Oct 20	20 1/2 Jan 29	15 1/2 Apr 7	18 Jan 7	5 cum conv preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	
31 1/4 May 2	35 1/2 Nov 17	34 Jan 5	37 1/2 May 5	Penick & Ford	No par	34 1/2	35 1/2	34 1/2	34 1/2	35	35 1/2	35	35 1/2	35	500	
83 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	73 1/2 May 27	Pennney (J C) Co	No par	68	68 1/2	68 1/2	68 1/2	68 1/2	69 1/2	69 1/2	70	70 1/4	3,200	
11 Dec 19	14 1/2 Aug 7	11 1/2 Jan 9	14 1/2 Apr 23	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
23 1/2 Jan 15	33 Dec 22	31 1/2 Jan 2	39 1/2 Mar 19	Penn-Dixie Cement Corp	7	34	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900	
25 1/2 Oct 28	29 1/2 Jan 5	27 Jun 10	33 Feb 4	Penna Glass Sand Corp com	1	28	29 1/2	28	29 1/2	28	29 1/2	28	29 1/2	28	200	
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	5 1/2 preferred	100	103	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	103	3,500	
26 1/2 Feb 5	33 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	Penn Power & Light Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	32	33	32 1/2	33	32 1/2	3,500	
17 1/2 Feb 27	84 Dec 23	19 1/2 Jun 16	23 1/2 Jan 5	Pennsylvania RR	50	21 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	38,300	
44 Oct 29	67 1/2 Jan 23	40 1/2 Jun 15	52 1/2 Jan 5	Pennsylvania Salt Mfg Co	10	42 1/2	43	42 1/2	43	43	43	42 1/2	43	43	2,000	
29 1/2 Dec 8	34 1/4 Apr 15	30 Jan 9	32 1/4 May 27	Peoples Drug Stores Inc	5	30	30 1/4	30	30 1/4	30	30 1/4	30	30 1/4	30 1/4	200	
112 1/4 Nov 14	145 Aug 5	129 1/2 Jun 23	148 1/2 Mar 16	Peoples Gas Light & Coke	100	130	130 1/2	130 1/2	131	130 1/2	131	130 1/2	131 1/4	131 1/4	1,600	
31 Feb 6	40 1/2 Feb 18	34 Apr 23	47 1/2 Mar 11	Peoria & Eastern Ry Co	100	38	40	38	40	40	40	39	41	39	100	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Pepsi-Cola Co	33 1/2 c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,500	
38 1/2 Nov 18	44 1/2 Jan 2	39 1/2 Apr 28	43 Jan 27	Pet Milk Co common	No par	40 1/2	41	40 1/2	40 1/2	40	40	39	40	39	200	
101 Jan 2	105 1/4 Apr 7	100 Apr 21	105 Jan 30	4 1/2 preferred	100	102	102	102	103 1/2	102	103 1/2	103 1/2	103 1/2	103 1/2	90	
19 1/2 Oct 22	23 1/2 Jan 22	19 1/2 Apr 23														

NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3		
24 1/2 May 1	37 1/2 Dec 19	24 1/2 Jun 10	35 1/2 Jan 5	Rayonier Inc common	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600	
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 Jun 10	34 1/2 Jan 15	\$2 preferred	31 1/2	32 1/2	32	32	32 1/2	600	
9 1/2 Sep 15	12 1/2 Dec 30	10 1/2 Jun 9	14 1/2 Mar 18	Raytheon Mfg Co	11	11 1/2	10 1/2	11 1/2	11	10,400	
25 1/2 Feb 4	34 1/2 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	29	29 1/2	29 1/2	30 1/2	30 1/2	1,800	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	300	
30 1/2 Jan 15	35 1/2 Dec 19	33 1/2 Apr 23	36 Mar 6	4% noncum 2nd preferred	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	300	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	19 1/2 Jan 4	Real Silk Hosiery Mills	17 1/2	18	18 1/2	18 1/2	18 1/2	600	
18 1/2 Jan 4	22 July 1	17 1/2 Jun 15	22 1/2 Mar 23	Reed Roller Bit Co	18	18	18 1/2	18 1/2	18 1/2	700	
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jun 9	15 1/2 Jan 16	Reeves Bros Inc	13 1/2	14	13 1/2	13 1/2	13 1/2	600	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jun 10	7 1/2 Mar 20	Reis (Robt) & Co	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	---	
25 Jan 7	30 1/2 July 24	28 1/2 May 12	31 1/2 Feb 26	\$1.25 div prior preference	28	29	28 1/2	28 1/2	28 1/2	---	
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jun 16	14 1/2 Jan 19	Reliance Stores Corp	10 1/2	11	11	11 1/2	11 1/2	800	
62 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mfg Co common	57 1/2	59	57 1/2	59	57 1/2	---	
17 1/2 Oct 16	21 1/2 Jan 2	15 Jun 9	19 1/2 Feb 2	Conv pld 3 1/2% series	57 1/2	59	57 1/2	59	57 1/2	---	
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	Remington-Rand common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,300	
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Apr 20	23 1/2 May 25	\$4.50 preferred	85 1/2	87	85 1/2	87	85 1/2	---	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Reo Motors Inc	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200	
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Aviation Corp	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Jun 3	Republic Pictures common	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500	
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	\$1 convertible preferred	10 1/2	11	10 1/2	11	10 1/2	600	
108 1/2 Jan 24	115 Jan 3	108 1/2 Jun 10	115 Mar 17	Republic Steel Corp com	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	16,800	
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	6% conv pld series A	110 1/2	110 1/2	111 1/2	111 1/2	111 1/2	200	
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Revere Copper & Brass	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	1,500	
48 Oct 23	67 1/2 Jan 30	45 Jun 16	56 Jan 16	Reynolds Metals Co com	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	18,800	
172 Oct 31	242 Feb 1	158 1/2 Jun 22	198 Feb 3	5 1/2 convertible preferred	48	48	47 1/2	47 1/2	48 1/2	2,700	
6 1/2 Oct 21	10 1/2 Jan 2	6 1/2 Jun 9	9 1/2 Mar 20	Reynolds Spring Co	160	170	162	168	163	---	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 1/2 Jun 26	Reynolds (R J) Tob class B	47	47	46 1/2	47 1/2	47 1/2	300	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 Apr 16	Common	56	61	54	60	55	17,100	
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	84	85	84 1/2	85 1/2	85 1/2	800	
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series	100 1/2	101 1/2	102	102 1/2	102 1/2	230	
24 Nov 14	33 Jan 12	25 1/2 Jan 2	29 1/2 Mar 18	Rheem Manufacturing Co	26	26 1/2	26	26 1/2	26	1,600	
53 1/2 Feb 27	74 1/2 July 9	52 Jun 9	65 Jan 5	Richfield Oil Corp	54 1/2	55	53 1/2	54 1/2	54 1/2	2,100	
23 1/2 Mar 5	27 1/2 Dec 10	23 1/2 Jun 17	26 1/2 Jan 9	Ritter Company	23 1/2	24	23 1/2	24	23 1/2	300	
6 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	7	7 1/2	6 1/2	7	6 1/2	600	
18 1/2 Dec 16	29 1/2 Jan 2	14 1/2 July 1	27 1/2 Mar 3	Robbins Mills Inc common	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	3,500	
35 1/2 Dec 17	48 1/2 Jan 23	32 1/2 Jan 30	44 1/2 Mar 10	4.50% preferred series A	33 1/2	34	32 1/2	33 1/2	34 1/2	800	
16 1/2 May 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 3	Robertshaw-Fulton Controls	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700	
33 1/2 Jan 16	40 Nov 25	35 1/2 Jan 23	40 1/2 Feb 18	Rochester Gas & El Corp	36 1/2	36 1/2	36 1/2	36 1/2	37	3,300	
110 May 1	155 Jan 22	115 Apr 24	132 1/2 Feb 4	Rohm & Haas Co common	123	127	122	124	125	100	
99 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	4% preferred series A	93	95	93	95	93	95	
9 1/2 Dec 29	18 1/2 Feb 15	7 Jun 30	10 1/2 Jan 13	Ronson Art Metal Works Inc	7 1/2	8	7	7 1/2	7 1/2	9,800	
19 1/2 Oct 29	24 1/2 Jan 3	16 Jun 23	22 1/2 Jan 30	Royal Typewriter	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	2,400	
64 Jan 2	65 1/2 July 15	55 1/2 July 3	61 1/2 Apr 7	Rubert Co (The)	57	57	57 1/2	57 1/2	55 1/2	1,000	
10 1/2 Apr 17	17 1/2 July 18	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)	15	15 1/2	15	15 1/2	14 1/2	500	
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	36 1/2 July 3	Safeway Stores common	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	7,670	
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	81 1/2	81 1/2	82 1/2	82 1/2	83 1/2	490	
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	108 1/2 July 1	4 1/2 conv preferred	108	108	107 1/2	107 1/2	108 1/2	1,700	
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	2,500	
22 1/2 Apr 17	31 1/2 Dec 23	27 1/2 Apr 6	33 1/2 Jan 30	St Joseph Light & Pow new No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900	
160 1/2 Feb 27	75 Dec 30	68 Jun 10	77 1/2 Feb 2	St L San F Ry Co common	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	5,300	
205 Feb 8	312 Dec 3	265 Jun 16	312 Jan 5	Preferred series A 5%	70 1/2	71	69 1/2	70 1/2	71	1,200	
150 Oct 7	175 Dec 5	150 May 26	155 Feb 6	St Louis Southwestern Ry Co	262	285	265	285	250	285	
16 1/2 Jan 9	24 1/2 Feb 29	19 Jan 7	23 1/2 Mar 25	5% noncum preferred	136	145	145	145	145	175	
188 Mar 4	97 May 29	92 Jan 6	95 1/2 Apr 7	St Regis Paper Co common	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	19,200	
17 1/2 Jun 11	24 Dec 31	22 1/2 Jun 8	27 Jan 13	1st pld 4.40% series A	92	93	92	93	92	40	
13 Nov 17	18 1/2 Jan 2	12 1/2 Jun 10	15 1/2 Mar 6	Sangamo Electric Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500	
23 1/2 Oct 29	33 1/2 Jan 2	23 1/2 Jun 23	28 Jan 6	Savage Arms Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400	
---	---	11 1/2 Jun 16	17 Mar 23	Schenley Industries Inc	24	24 1/2	24 1/2	24 1/2	24 1/2	5,200	
49 1/2 May 1	59 Dec 10	54 Jan 16	60 1/2 May 22	Scherer Corp	13 1/2	14 1/2	14	14 1/2	14	6,200	
87 1/2 Oct 30	94 Apr 21	85 Jun 1	91 1/2 Jan 6	Scott Paper Co common	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,800	
102 1/2 Oct 23	105 1/2 Jun 30	98 Jun 18	105 Feb 25	\$3.40 preferred	87	88 1/2	87	87 1/2	86	88 1/2	
29 1/2 Oct 20	35 1/2 Jan 30	28 1/2 Jun 26	31 1/2 Jan 12	4% preferred	98	99 1/2	98	99 1/2	98	99 1/2	
85 Feb 13	89 1/2 Apr 29	81 1/2 Jun 30	86 1/2 Feb 2	Seavill Mfg Co common	28	28 1/2	28 1/2	28 1/2	28 1/2	1,900	
103 Oct 20	116 1/2 Jan 30	98 Jun 19	110 Feb 3	3.65% preferred	82	82	81 1/2	82	81 1/2	110	
14 1/2 Jan 2	16 1/2 Oct 3	15 1/2 Jun 10	17 1/2 Jan 29	4.30% conv preferred	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2	
102 1/2 Jan 8	107 May 9	97 May 6	104 1/2 Jan 13	Seranton Elec Co (The) com	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000	
75 1/2 Jan 4	86 May 21	68 1/2 Jun 15	79 1/2 Jan 29	3.35% preferred	93 1/2	98 1/2	95	98 1/2	95	98 1/2	
67 1/2 Jan 3	117 1/2 Dec 31	105 Jun 10	121 Jun 1	Seaboard Air Line RR Co com	111	112	111 1/2	111 1/2	112 1/2	1,200	
19 1/2 Jan 12	24 1/2 Dec 1	22 Jun 19	25 Jun 11	Seaboard Finance Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400	
75 Oct 15	103 1/2 Apr 3	75 1/2 May 19	84 Mar 13	Seaboard Oil Co of Del	82 1/2	82 1/2	82	82	83	800	
12 1/2 Feb 13	16 1/2 Sep 2	13 1/2 Jun 15	17 1/2 Mar 24	Seagrave Corp	13 1/2	14	13 1/2	14	13 1/2	100	
50 1/2 Feb 29	62 1/2 Dec 10	56 1/2 Apr 17	60 1/2 Feb 3	Sears Roebuck & Co	58 1/2	59	58 1/2	58 1/2	58 1/2	7,400	
18 1/2 Jan 15	23 1/2 Dec 31	22 1/2 Jun 10	26 1/2 Mar 27	Seeger Refrigerator Co	22 1/2	23	23	23	23	600	
9 1/2 Oct 27	14 1/2 Jan 29	9 1/2 Jun 16	12 1/2 Mar 12	Selberling Rubber Co	10	10 1/2	10 1/2	10 1/2	10 1/2	900	
7 1/2 Feb 25	13 1/2 Dec 29	9 1/2 Jun 9	14 1/2 Feb 26	Serve Inc common	10	10 1/2	9 1/2	10	9 1/2	5,300	
68 Mar 13	82 1/2 Nov 26	71 Jun 18	80 Apr 14	\$4.50 preferred	70 1/2	72 1/2	71	72 1/2	72	72 1/2	
31 1/2 Feb 20	43 Dec 5	36 1/2 Apr 24	42 1/2 May 20	Shamrock Oil & Gas	40 1/2	40 1/2	40 1/2	40 1/2	41	5,100	
33 Oct 16	42 1/2 Jan 30	38 1/2 Mar 31	43 1/2 Mar 16	Sharon Steel Corp	40 1/2	41	40 1/2	40 1/2	40 1/2	2,000	
28 1/2 Jul 31	29 1/2 Jan 29	24 1/2 Jan 20	26 1/2 Feb 6	Shattuck (Frank G)	9 1/2	9 1/2	9	9 1/2	9 1/2	800	
65 1/2 Feb 27	87 Mar 15	62 1/2 Apr 24	73 1/2 Mar 2	Sheaffer (W A) Pen Co	24 1/2	24 1/2	24 1/2	24 1/2	25	200	
13 1/2 Feb 2	17 1/2 Dec 23	15 Jun 10	17 1/2 Jan 6	Shell Oil Corp	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	13,200	
10 1/2 Jan 2	15 Dec 23	13 Jun 10	16 1/2 Mar 5	Sheller Mfg Corp	15 1/2	15 1/2	15 1/2	15 1/2	16	900	
28 May 27	32 July 7	30 Jun 10	34 Jan 20	Sheraton Corp of America	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500	
38 1/2 Nov 18	49 Jan 18	38 1/2 Jun 19	43 1/2 Mar 20	Simmons Co	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	700	
37 1/2 Oct 6	48 July 16	35 1/2 Jun 9	43 1/2 Mar 20	Simonds Saw & Steel	39 1/2	39 1/2	39 1/2	39 1/2	40	300	
77 Sep 10	102 1/2 Jan 26	71 1/2 Apr 24	85 1/2 Jan 6	Sinclair Oil Corp	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,400	
32 1/2 Mar 3	38 1/2 July 24	27 1/2 Jan 11	37 Jan 8	Skelly Oil Co	80 1/2	80 1/2	79 1/2	80	80 1/2	3,700	
11 1/2 Oct 15	17 1/2 Mar 12	11 1/2 Jun 16	17 1/2 Feb 27	Smith (A O) Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400	
53 Nov 20	66 1/2 Mar 22	46 July 1	56 1/2 Mar 4	Smith (Alexander) Inc common	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	1,500	
63 1/2 Nov 20	80 1/2 Apr 7	56 Jun 4	70 1/2 Feb 25	3 1/2 preferred	46 1/2	47 1/2	46	46 1/2	45 1/2	210	
19 1/2 Aug 27	22 1/2 Apr 3	19 1/2 Jun 17	21 1/2 Mar 6	4.20% preferred	56 1/2	59	56 1/2	57 1/2	55 1/2	40	
32 1/2 Oct 15	40 1/2 Jan 25	32 1/2 Jun 10	37 1/2 Jan 5	Smith & Corona Typewriters	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500	
16 1/2 May 2	21 1/2 Jan 14	17 Apr 7	21								

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30			Wednesday July 1	Thursday July 2					
50 3/4 Jan 3	64 1/4 July 23	49 3/4 Jun 10	59 3/4 Jan 5	Standard Oil of California.....No par	51 3/4	52 1/2	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	12,600
70 3/4 Oct 16	92 Mar 15	69 3/4 Jun 16	81 1/2 Jan 2	Standard Oil of Indiana.....25	72 1/2	72 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	11,000
72 1/2 Oct 16	85 Jan 25	68 3/4 Apr 24	78 3/4 Jan 5	Standard Oil of New Jersey.....15	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	23,800
35 1/4 Oct 23	47 1/4 Jan 22	32 1/4 Jun 10	38 3/4 Jan 5	Standard Oil of Ohio common.....10	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,800
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 3/4 preferred series A.....100	94	96 1/2	95	95	96 1/4	95	96 1/4	95	96 1/4	800
11 1/4 Oct 30	15 1/4 Jan 5	11 1/4 Jun 16	13 1/4 Mar 26	Stand Ry equip Mfg Co.....1	11 1/4	11 1/4	11 1/4	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,500
22 3/4 Feb 27	27 1/4 Nov 10	21 1/4 Jun 10	27 Mar 25	Standard Steel Spring common.....1	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,600
36 3/4 May 2	45 Nov 28	9 Mar 5	12 1/4 May 11	Stanley Warner Corp.....5	11	11 1/2	11 1/2	11 1/2	11 1/2	11	11	11	11 1/4	100
13 1/4 Mar 24	17 July 3	15 1/4 Jan 6	17 1/4 May 25	Starrett Co (The) L S.....No par	42 3/4	44 1/4	43	44 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	700
32 1/4 Oct 22	43 3/4 Jan 31	32 1/4 Jun 4	35 1/4 May 21	Sterchi Bros Stores Inc.....1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	2,400
91 Dec 23	98 Apr 30	87 Jun 24	94 1/2 Jan 14	Sterling Drug Inc common.....5	34	34 1/2	34	34	34	34 1/2	34 1/2	34 1/2	34 1/2	10
32 1/4 Oct 29	44 1/4 Jan 8	26 1/4 Jun 10	36 1/4 Jan 2	3 1/2 preferred.....100	89	89	89	90	89	90	89	90	88	9,600
				Stevens (J P) & Co Inc.....15	28 1/2	29 1/4	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	
18 1/4 May 1	22 1/2 Dec 30	19 1/4 Jun 17	23 1/2 Feb 2	Stewart-Warner Corp.....5	21	21	21	21 1/2	20 1/2	21	20 1/2	21	20 1/2	2,000
14 1/4 Nov 10	17 1/4 Sep 2	14 1/4 Jul 1	17 1/4 Feb 2	Stix Baer & Fuller Co.....5	15 1/2	15 1/2	15	15 1/2	14 1/2	15	15	15	15 1/2	1,500
13 1/4 Oct 23	16 1/4 Jun 10	13 1/4 Jun 30	15 1/4 Mar 11	Stokely-Van Camp Inc common.....1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	1,100
16 1/4 Nov 21	18 Feb 21	16 1/4 Jul 1	17 1/2 Jun 12	5% prior preference.....20	16 1/4	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
23 Jan 8	30 1/4 Aug 6	23 Jun 10	28 1/4 Jan 9	Stone & Webster.....No par	24	24 1/4	23 1/2	23 1/2	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	1,400
31 1/4 Feb 5	40 1/4 Dec 31	30 1/4 Jun 10	43 1/2 Feb 2	Studebaker Corp.....1	31 1/4	31 1/4	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	16,500
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 16	35 1/4 Jan 5	Sunbeam Corp.....No par	27 1/2	28 1/2	28	28	27 1/2	28	28	27 1/2	27 1/2	1,400
8 1/4 Nov 17	10 1/4 Jan 21	9 Jun 16	10 1/2 Mar 13	Sun Chemical Corp common.....1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800
96 Apr 4	101 1/2 Jun 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred.....No par	98 1/4	98 1/4	97 1/4	99 1/2	97 1/4	99 1/2	97 1/4	99 1/2	97 1/4	10
79 1/4 Jan 3	94 1/4 Jan 29	70 Jun 16	82 1/2 Jan 5	Sun Oil Co common.....No par	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	71 1/4	71 1/4	2,400
114 1/4 Jan 8	119 1/2 Feb 15	110 1/4 Jun 18	117 Jan 6	Class A 4 1/2% preferred.....100	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	11,300
18 1/4 Oct 6	24 1/4 Apr 3	16 1/4 Jun 10	21 1/4 Mar 25	Sunray Oil Corp common.....1	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	1,300
22 1/4 Jan 28	24 1/4 Jun 16	24 Jan 2	24 1/4 Jan 26	4 1/4% preferred series A.....25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	200
22 1/4 Dec 18	26 1/4 Apr 3	20 1/4 May 13	23 1/4 Mar 26	5 1/2% conv 2nd pfd ser 1950.....20	21	22	21	22	21	21	20 1/2	21 1/2	20 1/2	
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	71 1/4 Apr 27	Sunshine Biscuits Inc.....12.50	68 1/2	69 1/4	68 1/2	69	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	1,700
8 1/4 Oct 16	11 1/4 Jan 18	8 Jun 3	10 1/4 Jan 29	Sunshine Mining Co.....10c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
490 Oct 17	570 Apr 14	520 May 12	600 Mar 27	Superior Oil of California.....25	540	560	545	558	545	555	545	558	550	400
19 Oct 30	27 1/4 Jan 26	17 Jun 16	22 1/4 Jan 20	Superior Steel Corp.....50	18	18 1/2	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	400
22 1/4 Apr 24	26 1/4 Aug 26	25 Jan 14	27 1/2 May 20	Sutherland Paper Co common.....5	27	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10
102 1/4 Jan 2	112 1/2 Nov 24	100 Jun 18	110 3/4 Mar 27	4.40% preferred.....100	102 1/2	102 1/2	102	104	102	104	103	104	103	200
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	17 1/4 May 6	Sweets Co of America (The).....4.16 1/2	15 1/2	16 1/4	15 1/2	16	16	16 1/4	16 1/4	16 1/4	16 1/4	4,200
30 1/4 Oct 30	35 1/4 Jan 22	35 1/4 Jan 2	39 1/4 Mar 18	Swift & Co.....25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	5,300
32 1/4 May 2	41 1/4 Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com.....7.50	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	10
81 1/4 Jan 14	89 1/4 Aug 25	79 Jul 3	86 May 22	\$4 preferred.....No par	79	81	79	81	79	81	79	81	79	600
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/2 Jan 5	\$4.40 cum pfd (conv).....No par	99 1/2	99 1/2	99	99 1/2	99 1/2	100	100	99 1/2	101	2,100
5 1/4 Oct 23	7 1/4 Jan 21	5 1/4 Jun 9	7 1/4 Feb 25	Symington Gould Corp.....1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	
13 1/4 Jan 13	15 1/4 Dec 16	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James).....9	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	400
4 1/4 Mar 11	9 1/4 Dec 16	8 1/4 Jan 20	12 1/4 Feb 16	Telaotograph Corp.....8	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
34 1/4 May 19	46 1/4 Dec 23	39 Jun 15	47 1/4 Mar 3	Tennessee Corp.....5	42	42 1/2	41 1/2	42 1/2	41 1/2	42	42	41 1/2	42 1/2	1,000
50 1/4 Oct 16	60 1/4 Jan 29	50 1/4 Jun 10	58 Jan 5	Texas Co.....25	53 1/4	54	53	53 1/2	52 1/2	53 1/4	53	53 1/2	53 1/2	16,900
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co.....10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,500
100 1/4 Apr 15	116 1/4 July 14	89 Jun 17	110 1/4 Jan 5	Texas Gulf Sulphur.....No par	89 1/4	89 1/4	89 1/2	89 1/2	89 1/2	90 1/4	91	90 1/4	90 1/4	2,400
32 1/4 Oct 16	46 1/4 Jan 12	36 1/4 Apr 6	42 1/4 Feb 24	Texas Pacific Coal & Oil.....10	39	39 1/2	38 1/4	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,000
128 Oct 16	195 1/2 Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust.....1	124 1/2	124 1/2	125	125	124	125	126 1/4	126 1/4	125 1/2	1,300
68 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates.....100	125	125	126	126	125 1/2	126 1/4	126 1/4	126 1/4	127	300
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jun 10	47 1/4 Mar 19	Texas & Pacific Ry Co.....No par	39 1/2	39 1/2	39 1/2	40	39 1/2	40 1/4	40 1/4	40 1/4	41	11,900
10 1/4 Nov 17	18 1/4 Jan 2	9 Jun 19	12 1/4 Mar 6	Texas Utilities Co.....50c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10	10	2,100
15 1/4 Nov 14	18 1/4 Feb 7	15 1/4 Jun 18	17 1/											

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Per	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Shares	
18% Jan 3	23% July 21	19% Jun 16	22% Jan 22	U S Lines Co common	1	20% 20%	20% 20%	20% 20%	20 20%	20% 20%	20 20%	20% 20%	20% 20%	1,200	
x7% Dec 9	8% Nov 24	7% Jun 15	8 Jan 26	4% preferred	10	*7% 8	*7% 8	*7% 8	*7 1/2 8	*7% 8	*7 1/2 8	*7% 8	*7% 8	---	
35% Oct 23	39% Dec 8	35% Jun 9	40 1/2 Mar 17	U S Pipe & Foundry Co	20	36 1/2 36 1/2	35% 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36% 36%	1,300	
56 Sep 19	67 Jan 4	58% Apr 23	64 Mar 6	U S Playing Card Co	10	*59 1/2 61 1/2	*59 61 1/2	*59 60	*59 60	*59 60	*59 61	*59 61	*59 61	---	
26% Oct 16	34% Mar 21	25 Jun 22	32 1/2 Feb 2	U S Plywood Corp common	1	25 1/2 25%	25 25 1/2	25 1/2 25%	25 1/2 25%	25 1/2 25%	25 1/2 25%	25 1/2 25%	25% 25%	2,300	
x6 1/4 Jun 17	90 Mar 28	76 Jun 11	85% Jan 8	3% preferred series A	100	*70 76	*70 76	*73 76	*73 76	*73 76	*73 76	*73 76	*73 78	---	
90% Dec 31	102% Jan 31	85% Jun 10	97% Apr 6	U S Rubber Co common	5	84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	85% 86 1/2	200	
22% Oct 16	30% Dec 31	24% Jun 10	31 1/2 Jan 10	8% noncum 1st preferred	100	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	26% 27	8,200	
136 1/2 Jan 2	146 1/2 Feb 6	128 1/2 Jun 16	144% Mar 11	U S Smelting Ref & Min com	50	49% 50%	*49 50	130% 131	130% 131	130% 131	131 1/2 131 1/2	131 1/2 131 1/2	131 1/2 131 1/2	420	
53 Jan 3	87% Mar 29	46% Jun 16	87% Jan 2	7% preferred	50	59% 59 1/2	59 59	59 59	59 59	59 59	49 1/2 50	49 1/2 50	49 1/2 50	900	
61 Jan 30	68% May 29	57% July 3	66% Feb 2	U S Steel Corp common	No par	38% 38%	38 1/2 38 1/2	38% 38 1/2	38% 38 1/2	38% 38 1/2	57 1/2 58	57 1/2 58	57 1/2 58	500	
37% Oct 23	42% Dec 31	37% Jun 10	44% Jan 5	7% preferred	100	136 136	136 136	136 136	136 136	136 136	136 136	136 136	136 137	20,000	
138% May 16	144 Jan 24	135% Jun 12	144% Jan 28	U S Tobacco Co common	No par	18% 18%	18 1/2 18%	18 1/2 18%	18 1/2 18%	18 1/2 18%	18 1/2 18%	18 1/2 18%	18 1/2 18%	2,100	
19% Oct 20	23 Feb 18	18% Jun 25	21% Feb 26	7% noncumulative preferred	25	35% 35%	35% 35%	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,600	
36% July 25	41 May 18	35% Jun 29	39% Jan 29	United Stockyards Corp	1	*7% 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	*7 7 1/2	7 7	7 7	7 7 1/2	1,000	
5% Jan 7	7% Apr 10	6% Jan 2	8% May 25	United Stores \$4.20 noncu 2d pfd	5	8% 8%	8 1/2 8%	8 1/2 8%	8 1/2 8%	8 1/2 8%	*8 1/2 8%	*8 1/2 8%	*8 1/2 8%	4,000	
8% Dec 24	10% Jan 11	8% Jun 16	9% Mar 19	\$6 convertible preferred	No par	*79 83 1/4	*79 83 1/4	*79 83 1/4	*79 83	*79 82 1/4	*79 82 1/4	*79 82 1/4	*79 82 1/4	5,300	
x87 1/2 Oct 22	94 Jun 17	83 Jun 10	90 Mar 18	United Wall Paper Inc common	2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	400	
2% Apr 23	4% Jan 29	2 Jun 25	4 Mar 19	4% convertible preferred	50	21 21 1/2	21 21 1/2	21 21 1/2	*21 22	*21 22	*21 22	*21 22	*21 22	3,200	
24% July 25	27 Jan 18	20% Jun 25	29% Mar 12	Universal American Corp	1	2% 2%	2% 2%	2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	*2% 2%	300	
1 1/2 Sep 2	3% Jan 2	1% Jan 5	3% May 13	Universal Cyclops Steel Corp	1	*25 1/2 26%	25 25 1/2	25 25 1/2	*25 26	25 1/2 26	25 1/2 26	25 1/2 26	*25 26	1,100	
21% May 27	26% Dec 8	22% Jan 14	26% Jun 4	Universal Leaf Tobacco com	No par	25% 25%	25 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	*25 1/2 26	*25 1/2 26	*25 1/2 26	60	
23% May 2	26% Jan 7	24% Feb 9	26% Mar 26	8% preferred	100	*160 160 1/2	*160 160 1/2	*160 160 1/2	*160 160 1/2	160 160	160 160	159 159	159 160	12,600	
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	Universal Pictures Co Inc com	1	15% 15%	15% 16%	16% 16%	16% 16%	16% 17	16% 17	16% 16%	16% 16%	40	
11 Jan 24	14% Dec 16	14 Feb 2	17% May 20	4 1/4% preferred	100	*62 63	63 63	63 63	63 63	*63 63 1/2	*63 63 1/2	*63 64 1/2	*63 64 1/2	110	
57 May 23	65 Jul 28	61 Jan 7	68 1/2 May 20	Utah Power & Light Co	No par	30% 30%	30 30%	30 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	600	
28 1/2 Apr 15	33% Dec 23	28% Jun 10	34% Mar 28												

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34	Jan	8	45½ Aug 14	34¾ Jun 16	45¼ Mar 28	Vanadium Corp of America—No par	38¼	38½	38½	38¼	38	38	38½	38½	38½	38½	1,500	
13¾	Nov	6	17½ Jan 4	14½ Jan 7	17½ Mar 23	Van Norman Co—	2.50	1¼4	14½	14½	14½	14½	14½	14½	14½	14½	680	
27½	Oct	30	17½ Jan 4	14½ Jan 7	32¾ Mar 26	Von Kaalle Co Inc—	10	29½	29½	29½	29½	29½	29½	29½	29½	29½	400	
10	Dec	12	15½ Jan 23	8½ Jan 30	25¼ Jan 10	Vertientes-Camaguey Sugar Co—	5½	8¼	8¼	8¼	8¼	8¼	8¼	8¼	8¼	8¼	2,700	
25½	Apr	23	12½ Dec 9	12½ Dec 9	10½ Apr 6	Vick Chemical Co—	2½	24½	24½	24½	24½	24½	24½	24½	24½	24½	1,200	
116	Apr	17	129 Dec 11	125 May 29	138 Mar 19	Vicks Shreve & Pacific Ry com—	100	125½	126	125½	126	125½	126	125½	126	125½	106	30
116	Apr	3	127 Oct 31	125½ Jun 3	127 Apr 13	5% noncumulative preferred—	100	125½	126	125½	126	125½	126	125½	126	125½	126	30
24½	Oct	1	32 Jan 2	24½ Apr 28	27½ Jan 8	Victor Chemical Works common—	5	26½	26½	26½	26½	26½	26½	26½	26½	26½	26½	3,100
87½	Sep	9	9¾ Apr 29	90 May 26	92 Mar 20	3¼% preferred—	100	88	92	88	92	88	92	88	92	88	92	20
18½	Oct	24	29½ Jan 19	17½ Jun 17	25½ Jan 8	Va-Carolina Chemical com—No par	100	18¾	18¾	18¾	18¾	18¾	18¾	18¾	18¾	18¾	18¾	1,200
119	Nov	6	137½ Jan 19	114½ Jun 26	130¼ Jan 8	6% div partic preferred—	100	114½	116	115	115	115	115	115	115	115	115	200
21½	Jan	2	27¼ Dec 31	22½ Jun 23	27½ Jan 5	Virginia Elec & Power Co com—	10	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	1,200
110½	Jan	8	116½ Nov 20	106 Jun 5	114½ Jan 2	\$5 preferred—	100	106¾	107	107½	107½	108½	108½	107½	109	108½	108½	9,800
95	Mar	12	103¼ May 2	94 Apr 14	100 Jan 8	\$4.04 dividend preferred—	100	90	94	90	95	90	95	90	95	90	95	140
98¼	Jan	22	103½ Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred—	100	92½	95	93½	95	93½	95	93½	95	93½	95	---
33¼	Apr	24	37¾ Jan 4	29¾ Jun 12	35¼ Feb 2	Virginia Ry Co common—	25	30¾	31	30	31	31	31	31	31	31	31	---
127½	Jan	14	31 Jun 13	26½ Jun 15	30 Feb 19	6% preferred—	25	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	800
35¼	May	22	44½ Jan 11	36½ Mar 5	43¼ July 3	Visking Corp (The)	5	40¼	41	40¾	42¼	42	42¼	42¼	43	43	43¼	1,600
16¾	Apr	8	18 Jan 18	16½ July 2	18 Mar 4	Vulcan Detinning Co common—	10	17	17	16½	17	16½	17	16½	17	17	17	3,400
28¾	Mar	5	31½ Oct 2	27 Jun 22	30 Jan 15	7% preferred—	20	26½	28½	26½	28½	27	28½	26½	28½	26½	28½	300

W

55	Apr 17	68½	Dec 29	60	Jun 16	70¼	Mar 2	Wabash RR 4½% preferred	100	*60¼	62½	*60¼	62½	*61	62	*61½	62	62	62	100
11½	Jan 2	12½	Aug 6	12½	Jan 12	13½	Mar 10	Waldorf System	No par	13	13½	13½	13½	13½	13½	13½	13½	13½	13½	1,000
27	Nov 24	29½	Jan 14	25	Jan 9	29½	Jan 9	Walgreen Co	10	*25¼	25¼	25½	25¼	25½	25½	*25½	25¼	25½	25¼	800
42¼	Apr 29	51¼	Jan 7	43½	Jun 16	47½	Feb 26	Walker (Hiram) G & W	No par	46½	46½	46½	46½	*46½	46½	46½	46½	47	47	1,200
8	Dec 22	10¼	Jan 30	6¾	Jun 29	9	Feb 27	Walworth Co	2.50	6¼	6¾	x6¼	6¼	6¼	6¾	6¼	6¼	6¾	6¾	2,700
17½	Jan 11	21½	Dec 3	18½	Jan 2	25	May 12	Ward Baking Co common	100	23½	23½	22½	23	22½	23	23	23	23	23	800
98	Jan 12	104½	Dec 6	99	Jun 15	105	Feb 4	5½% preferred	100	*100	101¼	*100	101¼	100	100	*100¼	101	*100¼	101	20
---	---	---	---	---	13½	Jun 16	17½	Apr 16	15	14½	14½	14½	15½	14½	14½	14½	14½	14½	14½	7,100
25	Oct 22	20½	Jan 30	14½	Jun 5	16½	Feb 13	Warner-Hudnut Inc	1	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	800
25	Jun 3	35¼	Jan 30	25	Feb 13	33½	Mar 10	Warren Foundry & Pipe	No par	*29¼	30	*29¼	30	*29¼	29¾	29¾	29¾	29¾	29¾	100
27½	May 15	37	Dec 30	32½	Jun 10	37¾	May 14	Warren Petroleum Corp	3	34¾	35	34¾	34¾	34¾	34¾	34¾	34¾	34¾	34¾	1,800
4¼	Jan 4	4¼	1% Sep 3	30	Mar 16	30	Mar 16	Washington Gas Light Co	No par	29	29	29	29	29	29	29	29	29	29	1,200
24	Oct 23	28	Dec 31	24½	Jun 10	30	Mar 16	Wash Wat Pw Co (The)	No par	26½	26½	26½	26½	26½	26½	26½	26½	26½	26½	10,900
16	May 1	18½	Jan 21	14½	Jun 15	17½	Apr 9	Waukesha Motor Co	5	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	600
19½	Feb 19	24½	Dec 3	20½	Jun 16	24½	Mar 23	Wayne Knitting Mills	5	*21¼	22	21¼	21¼	*21¼	22	21¼	21¼	21¼	21¼	300
11½	Nov 17	14¼	July 31	9½	Jun 19	13¼	Feb 25	Wayne Pump Co	5	*10	10¼	*9¾	10	*9¾	10	*9¾	10	*9¾	10	300
9½	May 3	11¼	Jan 19	10¼	Jun 16	12½	Mar 27	Webster Investment Co	5	*10½	10¾	*10½	10¾	*10½	10¾	*10½	10¾	*10½	10¾	1,000
26	Oct 30	32¾	Jan 5	23½	Jun 12	28½	Feb 2	Wesson Oil & Snowdrift com	2.50	24¼	24¼	24¼	24¼	25	25½	25¼	25½	25¼	25½	1,000
80½	Feb 28	84	May 7	76¼	Jun 17	84½	Feb 3	4 convertible preferred	No par	78½	78½	78	78½	78	78	*78½	79	*78½	78½	320
28	Oct 16	41¾	Jan 9	20	Jun 22	29¾	Jan 5	West Indies Sugar Corp	1	20	20	20	20	20	20	20	20	20	20	1,500
21½	May 2	28½	Dec 30	22½	Jun 15	28¾	Jan 8	West Kentucky Coal Co	4	22½	22½	22½	22½	22½	23½	*23	23½	22¾	23	1,500
29½	Jan 2	37½	Dec 3	32	Jun 9	37¾	Feb 4	West Penn Electric Co	No par	34	34	34	34¼	34	34¼	34¼	34¼	34¼	34¼	4,000
106½	Mar 18	110½	Sep 5	98½	Jun 17	107¾	Jan 8	West Penn Power 4¼% pfd	100	100½	100½	100	100	*99½	100	*100¾	101¾	*100¾	102	120
96¾	Jan 2	103½	Apr 18	88½	Jul 18	102	Jan 15	4.20 preferred series B	100	*88½	92	*88½	92	*88½	92	*90	92	*90	93	90
98	Jan 9	102	Feb 7	89½	Jun 9	99½	Jan 15	4.10 preferred series C	100	*88	91	*88	91	*88	91	*88	91	*88	90	50
12	Sep 17	16½	Jan 29	13½	May 15	16¾	Jan 15	West Virginia Coal & Coke	5	*13½	14	13½	13½	13½	13½	*13½	13½	13½	13½	900
72	Jun 6	84	Aug 1	69	Jun 19	82	Jan 8	West Va Pulp & Paper com	No par	*69	71	*69	72½	70½	70½	71	71½	72	72½	600
106½	Jan 8	109½	July 18	105½	May 28	109	Jan 8	4½% preferred	100	*106	107¼	*106	107	*106	107	*106	107	*105¾	107	

9% Oct 15	15% Jan 7	9% Jun 16	12% Jan 8	Western Air Lines Inc.	1	10	10%	10%	10%	10%	10%	10%	10%	10%	10%	1,700
46% Apr 30	56% Dec 15	50% Jun 18	57% Mar 11	Western Auto Supply Co.	10	51	51%	51	51	51	51	51	51	51	51	890
18% Oct 22	26% Dec 23	23% Jun 9	32% Mar 25	Western Maryland Ry common	100	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%	7,300
34% Oct 21	47 Dec 19	45 Jan 2	63% Mar 25	4% noncum 2nd preferred	100	53%	53%	52%	54	55	55	55	55%	54%	54%	1,100
46% Feb 20	64% Dec 12	51% Jun 10	67% Mar 16	Western Pacific RR com	No par	*55% 57	55	55%	56%	56%	57	57	57%	56%	57	1,980
89 Mar 4	98 Oct 7	7 May 14	97% Mar 31	Preferred series A	100	*94% 95%	94%	94%	94%	94%	*94%	95%	*94%	95%		200
37 Oct 16	45% Feb 11	38% Feb 18	45% Jun 29	Western Union Telegraph	10	43%	43%	44%	45%	44%	44%	45%	44%	44%	44%	30,200
24% May 14	27% Nov 21	25% Jun 16	29% May 18	Westinghouse Air Brake	10	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%	5,600
35% Feb 20	48% Dec 31	41% Jun 10	50 Mar 18	Westinghouse Electric com	12 1/2	44%	44%	43%	44%	44	44%	44%	44%	44%	44%	12,800
95% Jan 2	101 Nov 3	91% Jun 10	99% Jan 12	3.80% preferred series B	100	*92% 93%	92%	93%	*92%	93%	92%	92%	*93	93%		200
		16% Jun 10	22 May 4	Weston Elec Inst Corp new	12.50	18%	18%	18%	18%	18%	18%	18%	18%	18%	19	900
127 Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	*126	126	126	*126	126	*126	126	*126	126		1,800
32 Oct 30	41% Jan 30	35% Apr 7	40% Mar 17	Wheeling Steel Corp com	No par	37%	38%	38	38	37%	38	37%	38	37%	38	1,800
80 Oct 6	89% Jan 22	83 Feb 10	86% Mar 24	85 conv pmt preferred	No par	84%	84%	84%	84%	84%	84%	84%	84%	84%	84%	170
28% Oct 17	34% Jan 7	25% Jun 2	30 Jan 8	White Dental Mig (The S S)	20	25%	25%	25%	26%	25%	26%	25%	26%	25%	26%	500
25 Oct 23	29% Jan 2	25 Jun 10	28% Mar 4	White Motor Co	common	1	25%	25%	25%	25%	25%	25%	25%	25%	25%	2,600
10% Aug 4	14% Jan 28	9% Jun 10	12% Jan 8	White Sewing Machine common	1	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	1,000
29% Jan 9	32 Apr 28	29% May 11	32% Apr 13	Prior preference	20	*30% 31	30%	30%	30%	30	30%	30%	30%	30%	30%	1,000
17% Jan 2	27% Aug 29	21% Jan 29	30% May 27	Wilcox Oil Co	10	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%	3,000
8% Mar 4	13% Dec 17	11% Feb 17	16 May 19	Willys-Overland Motors common	1	15%	15%	15%	15%	15%	15%	15%	15%	15%	16	25,000
8% Oct 22	12% Jan 22	9% Jun 10	11% Mar 26	Wilson & Co Inc common	No par	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	3,800
68% Nov 14	75% Feb 13	68% Jun 30	74% Mar 10	\$4.25 preferred	No par	*68% 70	68%	68%	68%	*66	70	*66	70	*66	70	280
12% Aug 18	14% Jan 15	10% May 12	13% Jan 15	Wilson-Jones Co	10	*10% 10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	700
15% Apr 2	25% Dec 17	24% Jan 6	30% May 22	Winn & Lovett Grocery Co	1	27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	4,300
21% May 7	28% Nov 25	24% Jun 17	29% Mar 11	Wisconsin Elec Power Co com	10	25	25	24%	25%	25%	25%	25%	25%	25%	25%	2,500
128% Jan 15	138 Nov 26	126 Apr 24	135 Jan 2	6% preferred	100	*126% 130	126	128	*126%	128	*127 128	127%	127%	127%		20
		16% Jun 10	18% May 4	Wisconsin Public Service Corp.	10	16%	16%	16%	17	16%	17	17	17	17	17	3,900
51 Oct 16	64 Jan 25	42 Jun 15	53 Jan 2	Woodward Iron Co	10	43	43	43%	43%	44	44%	43%	43%	43%	43%	800
42% Apr 17	45% Dec 9	43% Jun 10	48 Jan 30	Woolworth (F W) Co	10	43%	44%	43%	44%	43%	44	43%	44	44	44%	6,000
26% Feb 20	32% Nov 19	30 Jun 10	35% Mar 17	Worthington Corp common	No par	31	31	31	31	31	31	31	31	31	31	2,300
76% Jan 8	83% Feb 8	78% Jun 10	86 Mar 19	Prior preferred 4% series	100	*79 79%	79	79	*79	79%	78%	79	*78	79%		110
97% Feb 20	118 Nov 19	111 Jan 2	130% Mar 16	Prior ptd 4 1/2% conv series	100	113	113	*112%	115	*112%	115	112	112%	*112	115	130
70% Dec 22	75% Jan 14	71% May 12	75 Mar 3	Wrigley (Wm) Jr (Del)	No par	71%	72%	*72%	73%	*73%	73%	73%	73%	*73	73%	900
9% Oct 23	13% Feb 1	9 Jun 10	11% Mar 17	Wyandotte Worst Co	5	*9% 9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	500

Y

133½ Jun 8	40½ Jan 3	34½ Jun 19	39½ Apr 1	Yale & Towne Mfg Co-----	25	35½	36	*35½	36	35¼	35½	35¼	36	35¼	35¼	1,200
13½ Jan 8	21½ Oct 3	18 Feb 18	23½ Apr 1	York Corp common-----	1	19½	20	19¾	20½	19½	20	20½	20½	20½	20½	4,600
39½ Jan 2	51½ Dec 8	47 Jun 9	53½ Mar 9	4½% convertible preferred-----	50	48	48	*47½	48	*47½	48	48	48¾	*48¼	49½	300
27¼ Oct 16	34 Jan 7	27½ Jun 10	34½ Jan 13	Young (L A) Spring & Wire.No par		*27¼	28¼	*27¾	28	*27¾	28¼	28	28	*27¾	28¼	100
39½ Oct 23	50½ Jan 2	37½ Jun 16	47½ Jan 8	Youngtown Sheet & Tube.No par		39½	39¾	39½	39¾	39¾	40¾	39¾	40¾	39¾	40	6,000
15 Oct 15	17½ Jan 24	13 Jun 22	16½ Jan 2	Youngtown Steel Door.No par		13½	13½	13	13	13	13½	*13½	13½	13½	13½	1,400

Z

68 Jan 2	88½ Nov 28	63¼ Jun 10	84 Jan 6	Zenith Radio Corp-----	No par	69½	70½	*69	70¼	*69½	69¾	69	70	68¾	69½	1,000
4¼ Nov 17	5½ Jan 29	4½ Jan 6	5¼ Apr 13	Zonite Products Corp-----	1	4½	4½	4½	4½	4¾	4¾	4½	4½	4¾	5	700

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. †Cash sales. †When distributed. †Ex-dividend. †Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday June 29		Tuesday June 30		Wednesday July 1		Thursday July 2		Friday July 3		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	99.24 May 12	99.24 May 12	Treasury 3 1/4s	1978-1983	*99.20	99.26	*99.22	99.28	*99.22	99.28	*99.26	100	*99.26	100	---
---	---	---	---	Treasury 2 1/2s	1955-1960	*101.18	101.26	*101.16	101.24	*101.16	101.24	*101.16	101.24	*101.16	101.24	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*102.16	103	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24	---
---	---	---	---	Treasury 2 1/4s	1958-1963	*103	103.16	*102.24	103.8	*102.24	103.8	*103	103.16	*103	103.16	---
---	---	---	---	Treasury 2 1/4s	1960-1965	*104	104.16	*103.24	104.8	*103.24	104.8	*104	104.16	*104	104.16	---
---	---	---	---	Treasury 2 1/4s	1956-1958	*99	99.8	*98.30	99.6	*98.30	99.6	*98.30	99.6	*98.30	99.6	---
---	---	---	---	Treasury 2 1/4s	Dec 15 1958	*98.18	98.26	*98.18	98.26	*98.18	98.26	*98.18	98.26	*98.18	98.26	---
---	---	---	---	Treasury 2 1/4s	1962-1967	*94.8	94.16	*94.10	94.18	*94.12	94.20	*94.16	94.24	*94.16	94.24	---
---	---	---	---	Treasury 2 1/4s	1963-1968	*93.14	93.22	*93.14	93.22	*93.16	93.24	*93.24	94	*93.24	94	---
---	---	---	---	Treasury 2 1/4s	June 1964-1969	*93.8	93.16	*93.10	93.18	*93.12	93.20	*93.18	93.26	*93.18	93.26	---
---	---	---	---	Treasury 2 1/4s	Dec 1964-1969	*93	93.8	*93	93.8	*93.2	93.10	*93.8	93.16	*93.8	93.16	---
---	---	---	---	Treasury 2 1/4s	1965-1970	*92.24	93	*92.24	93	*92.26	93.2	*93	93.8	*93	93.8	---
---	---	---	---	Treasury 2 1/4s	1966-1971	*92.22	92.30	*92.20	92.28	*92.22	92.30	*92.28	93.4	*92.28	93.4	---
---	---	---	---	Treasury 2 1/4s	June 1967-1972	*92.20	92.28	*92.20	92.28	*92.22	92.30	*92.30	93.6	*92.30	93.6	---
---	---	---	---	Treasury 2 1/4s	Sept 1967-1972	*92.10	92.18	*92.20	92.28	*92.22	92.30	*92.20	92.28	*92.20	92.28	---
---	---	---	---	Treasury 2 1/4s	Dec 1967-1972	*92.20	92.28	*92.18	92.26	*92.20	92.28	*92.28	93.4	*92.28	93.4	---
---	---	---	---	Treasury 2 1/4s	1957-1959	*97.20	97.28	*97.20	97.28	*97.20	97.28	*97.20	97.28	*97.20	97.28	---
---	---	---	---	Treasury 2 1/4s	June 15 1958	*97.28	98.4	*97.30	98.6	*97.30	98.6	*97.30	98.6	*97.30	98.6	---
---	---	---	---	Treasury 2 1/4s	1952-1955	*99.16	99.22	*99.16	99.22	*99.16	99.22	*99.18	99.22	*99.18	99.22	---
---	---	---	---	Treasury 2 1/4s	1954-1956	*100.14	100.22	*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.12	100.20	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*96.20	96.28	*96.20	96.28	*96.20	96.28	*96.20	96.28	*96.20	96.28	---
---	---	---	---	Treasury 2 1/4s	June 1959-1962	*94.18	94.26	*94.18	94.26	*94.20	94.28	*94.22	94.30	*94.22	94.30	---
---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*94.18	94.26	*94.18	94.26	*94.20	94.28	*94.22	94.30	*94.22	94.30	---
---	---	---	---	Treasury 2s	June 1953-1954	*99.23	99.25	*99.23	99.25	*99.23	99.25	*99.24	99.26	*99.24	99.26	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*99.11	99.13	*99.11	99.13	*99.11	99.13	*99.11	99.13	*99.11	99.13	---
---	---	---	---	Treasury 2s	Dec 1953-1955	*98.18	98.26	*98.18	98.26	*98.20	98.28	*98.22	98.30	*98.22	98.30	---
---	---	---	---	Treasury 2s	Sept 15 1953	*99.31	100.1	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
---	---	---	---	International Bank for Reconstruction & Development												---
---	---	---	---	25-year 3s	July 15 1972	93	93	*92	93	*92	93	93.8	93.8	93.16	93.16	6,000
---	---	---	---	25-year 3s	Mar 1 1976	92.18	92.18	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	2,000
---	---	---	---	30-year 3 1/4s	Oct 1 1981	*92	93	*92	93	*92	93	*92	93	*92	93	---
---	---	---	---	23-year 3 1/4s	May 15 1975	*95.16	96.16	*95.16	96.16	*95.16	96.16	95	95	*95.16	96.16	4,000
---	---	---	---	19-year 3 1/4s	Oct 15 1971	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
---	---	---	---	Serial bonds of 1950												---
---	---	---	---	2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*94	96	---
---	---	---	---	2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*93	95	---
---	---	---	---	2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
---	---	---	---	2s	due Feb 15 1962	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 3

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue	June-Dec	98	97 1/2 98	47	95 101 1/2
3% Corporate Stock 1980					

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Brazil (continued)					
3 1/4s series No. 15	June-Dec		*77 82		75 73
3 1/4s series No. 16	June-Dec		*76 77	3	76 78
3 1/4s series No. 17	June-Dec		*77 82		79 79
3 1/4s series No. 18	June-Dec		*77 81 1/2		74 80 1/2
3 1/4s series No. 19	June-Dec		*77 82		75 76 1/2
3 1/4s series No. 20	June-Dec		*77 82		73 76
3 1/4s series No. 21	June-Dec		*86 1/2		83 85 1/2
3 1/4s series No. 22	June-Dec		*87 1/2		77 88
3 1/4s series No. 23	June-Dec		*78 80		74 78
3 1/4s series No. 24	June-Dec		*81		78 82
3 1/4s series No. 25	June-Dec		*77 1/2		76 78
3 1/4s series No. 26	June-Dec		*78		75 77 1/2
3 1/4s series No. 27	June-Dec		*86 90		78 87
3 1/4s series No. 28	June-Dec		*78 78	4	76 78
3 1/4s series No. 29	June-Dec		*77 81 1/2		75 76
3 1/4s series No. 30	June-Dec				75 77 1/2

Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 1/2	101 1/2	3	100 1/2 102 1/2
Sinking fund gold 5s 1958	Feb-Aug	102 3/4	102 3/4	12	100 1/2 102 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	40 1/2	42 1/2		40 1/2 44
Canada (Dominion of) 3 1/4s 1961	Jan-July	100 1/2	102	14	99 1/2 103 1/2
25-year 2 1/4s 1974	Mar-Sept	91 1/2	92 1/2		91 1/2 95 1/2
25-year 2 1/4s 1975	Mar-Sept	91 1/2	92	26	91 1/2 95 1/2
Caribbean (City) 8s 1954	Jan-July	71	92		65 80
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	40 1/2	42 1/2		40 1/2 44 1/2
Chile (Republic) external s f 7s 1942	May-Nov	57			55 58 1/2
14 1/2s assorted 1942	May-Nov	33 1/2			34 36 1/2
External sinking fund 6s 1960	April-Oct	57			55 59 1/2
6s assorted 1960	April-Oct	33 1/2	34 1/2		33 1/2 37 1/2
External sinking fund 6s Feb 1961	Feb-Aug	57			55 59 1/2
6s assorted Feb 1961	Feb-Aug	33 1/2			35 36 1/2
Arg external sinking fund 6s Jan 1961	Jan-July	57	57	1	55 59 1/2
6s assorted Jan 1961	Jan-July	33 1/2			33 1/2 36 1/2
External sinking fund 6s Sept 1961	Mar-Sept	57			58 58 1/2
6s assorted Sept 1961	Mar-Sept	33 1/2			34 1/2 36 1/2
External sinking fund 6s 1962	April-Oct	57			55 59 1/2
6s assorted 1962	April-Oct	33 1/2			33 1/2 37 1/2
External sinking fund 6s 1963	May-Nov	57	57	1	55 59 1/2
6s assorted 1963	May-Nov	33 1/2			34 36 1/2
Extl sink fund 6s bonds 2 1/2s-3s 1993	June-Dec	33 1/2	33 1/2	104	32 1/2 36 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec	57			58 58 1/2
6 1/2s assorted 1957	June-Dec	33 1/2			36 1/2 37 1/2
Sinking fund 6 1/2s 1961	June-Dec	57 1/2	57 1/2	1	55 59 1/2
6 1/2s assorted 1961	June-Dec	33 1/2	34 1/2		36 1/2 36 1/2
Guaranteed sinking fund 6s 1961	April-Oct	57			58 58 1/2
6s assorted 1961	April-Oct	33 1/2			36 1/2 37 1/2
Guaranteed sinking fund 6s 1962	May-Nov	57			55 59 1/2
6s assorted 1962	May-Nov	33 1/2			33 1/2 36 1/2

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —									
1	Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	92½	92½
1	Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	90½	92
1	Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	---	---	---	---	99½	100
1	Antioquia (Dept) collateral 7s A 1945	Jan-July	---	---	---	---	---	65	65½
1	External sinking fund 7s ser B 1945	Jan-July	---	---	---	---	---	60½	65
1	External sinking fund 7s ser C 1946	Jan-July	---	---	---	---	---	60½	---
1	External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	---	60½	70
1	External sinking fund 7s 1st ser 1957	April-Oct	---	---	---	---	---	60½	69½
1	External sec sink 1d 7s 2nd ser 1957	April-Oct	---	---	---	---	---	60½	---
1	External sec sink 1d 7s 3rd ser 1957	April-Oct	---	---	---	---	---	60½	---
20-year	3s s f bonds 1978	Jan-July	---	---	---	---	---	41	41½
Antwerp (City)	external 5s 1958	June-Dec	---	---	---	---	---	103½	104½
Australia	(Commonwealth) 5s 1955	Jan-July	102	---	---	---	---	101½	102½
	Called bonds							99½	99½
10-year	3¼s 1956	Feb-Aug	98¾	---	---	---	---	97¾	98¾
10-year	3¼s 1957	June-Dec	97	---	---	---	---	96½	97
20-year	3½s 1967	June-Dec	94½	---	---	---	---	94	94½
20-year	3½s 1966	June-Dec	94¾	---	---	---	---	94¾	94¾
15-year	3½s 1962	Feb-Aug	94½	---	---	---	---	94¾	94½
Belgium (Kingdom of)	6s 1955	Jan-July	---	---	---	---	---	102	103
	External sinking fund 7s 1955	June-Dec	---	---	---	---	---	111	111
1	Brazil (U S of) external 3s 1941	June-Dec	---	---	---	---	---	---	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	---	---	---	---	---	---
1	External s f 6½s of 1926 due 1957	April-Oct	---	---	---	---	---	59½	59½
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	---	---	---	---	---	---
1	External s f 6½s of 1927 due 1957	April-Oct	57¾	---	---	---	---	57¾	58½
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	88	---	---	---	---	88	88
1	Δ7s (Central Ry) 1952	June-Dec	---	---	---	---	---	---	---
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	---	---	---	---	---	---
6½	funding bonds of 1931 due 1951		---	---	---	---	---	60½	61
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	---	---	---	---	---	---
	External dollar bonds of 1944 (Plan B) —		---	---	---	---	---	---	---
3¼s	series No. 1	June-Dec	---	---	---	---	---	79½	79½
3¼s	series No. 2	June-Dec	---	---	---	---	---	78	78½
3¼s	series No. 3	June-Dec	78	---	---	---	---	78	78½
3¼s	series No. 4	June-Dec	---	---	---	---	---	78	79½
3¼s	series No. 5	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 6	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 7	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 8	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 9	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 10	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 11	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 12	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 13	June-Dec	---	---	---	---	---	78	78
3¼s	series No. 14	June-Dec	---	---	---	---	---	78	78

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ΔChilean Consol Municipal 7s 1960.....	Mar-Sept	57	55 1/2 58 1/2	ΔRome (City of) 6 1/2s 1952.....	April-Oct	86 86	1
Δ7s assented 1960.....	Mar-Sept	33 1/2	36 37 1/4	ΔSao Paulo (City) 8s 1952.....	May-Nov	52 1/2 52 1/2	1
ΔChinese (Hukuang Ry) 5s 1951.....	June-Dec	5 1/2	4 1/2 8	Stamped pursuant to Plan A (interest	May-Nov	52 1/2 52 1/2	1
Colombia (Republic of).....				reduced to 2.375% 2001.....	May-Nov	52 1/2 52 1/2	1
Δ6s of 1928 Oct 1961.....	April-Oct	97	98 1/2 99	Δ6 1/2s extl secured sinking fund 1957.....	May-Nov	52 1/2 52 1/2	1
Δ6s of 1927 Jan 1961.....	Jan-July	97	98 1/2 99 1/2	Stamped pursuant to Plan A (interest	May-Nov	52 1/2 52 1/2	1
Δ3s ext sinking fund dollar bonds 1970.....	April-Oct	50 50 1/4	12	reduced to 2% 2012.....	May-Nov	52 1/2 52 1/2	1
ΔColombia Mortgage Bank 6 1/2s 1947.....	April-Oct	60	63 1/4 63 1/4	San Paulo (State of).....			
ΔSinking fund 7s of 1926 due 1946.....	May-Nov	60	93 93	8s 1936 stamped pursuant to Plan A			
ΔSinking fund 7s of 1927 due 1947.....	Feb-Aug	60	90 1/2 100 3/4	(interest reduced to 2.5%) 1999.....	Jan-July	65 70 1/2	6
Copenhagen (City) 5s 1952.....	June-Dec	98 1/2	98 1/2 99	Δ8s external 1950.....	Jan-July	90 91	2
25-year gold 4 1/2s 1953.....	May-Nov	99	97 1/4 99	Stamped pursuant to Plan A (interest	Jan-July	61 68 1/2	17
ΔCosta Rica (Republic of) 7s 1951.....	May-Nov	99	38 3/4 38 3/4	reduced to 2.5% 1999.....	Jan-July	79 79	1
Cuba (Republic of) 4 1/2s external 1977.....	June-Dec	114 3/4	114 3/4 115	Δ7s external water loan 1956.....	Mar-Sept	58 1/2 60	10
Cundinamarca (Dept of).....	Jan-July	40 1/2	41 1/2 44	Stamped pursuant to Plan A (interest	Jan-July	58 1/2 60	10
30-year 3s sinking fund \$ bonds 1978.....	Jan-July	40 1/2	41 1/2 44	reduced to 2.25% 2004.....	Jan-July	58 1/2 60	10
Czechoslovakia (State).....				Stamped pursuant to Plan A (interest	Jan-July	58 1/2 60	10
Stamped assented (interest reduced to				reduced to 2% 2012.....	April-Oct	59 68	18
6%) extended to 1960.....	April-Oct	36 1/2 42	29 1/2 42	Serbs Croats & Slovenes (Kingdom).....			
Denmark (Kingdom of) extl 5 1/2s 1955.....	Feb-Aug	100 1/4	100 100 1/2	Δ8s secured external 1962.....	May-Nov	13 1/2 14	9 1/2 15 1/2
Called bonds.....				Δ7s series B secured external 1962.....	May-Nov	12 1/4 12 1/4	2
External gold 4 1/2s 1962.....	April-Oct	100 1/4	100 100 1/4	Shinyetsu Electric Power Co Ltd.....			
El Salvador (Republic of).....				Δ6 1/2s 1st mtge s f 1952.....	June-Dec	133 133	3
4s extl s f dollar bonds Jan 1 1976.....	Jan-July	82	82 82	6 1/2s due 1952 extended to 1962.....	June-Dec	83 83	2
3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July	65	65 65	ΔSilesia (Prov of) external 7s 1958.....	June-Dec	9 1/2	8 1/2 15 1/2
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	57 1/2	55 57 1/2	Δ4 1/2s assented 1958.....	June-Dec	8 1/2 11 1/2	6 1/2 11
ΔEstonia (Republic of) 7s 1967.....	Jan-July	13 1/2	10 1/4 16 3/4	Sydney County Council 3 1/2s 1957.....	Jan-July	95 1/4 95 1/4	1
Great Consolidated Elec Power.....							
Δ7s 1st mtge series A 1944.....	Feb-Aug	152 156	149 1/2 154 1/4	Taiwan Electric Power Co Ltd.....			
7s ser A 1944 extended to 1954.....	Feb-Aug	99 1/4 99 1/4	1 96 99 1/2	Δ5 1/2s (40-yr) s f 1971.....	Jan-July	63 1/2 64 1/4	5
Δ6 1/2s 1st & gen mtge 1950.....	Jan-July	149	138 1/2 149 1/4	5 1/2s due 1971 extended to 1981.....	Jan-July	63 1/2 64 1/4	5
6 1/2s due 1950 extended to 1960.....	Jan-July	96 1/2 97	19 93 98	Tokyo (City of).....			
Greek Government.....				Δ5 1/2s extl loan of '27 1961.....	April-Oct	113 118	106 1/2 117 1/2
Δ7s part paid 1964.....	May-Nov	15 1/2 16 1/2	22 10 19	5 1/2s due 1961 extended to 1971.....	April-Oct	71 3/4 71 3/4	2 64 1/2 72 1/2
Δ6s part paid 1968.....	Feb-Aug	14 15	44 8 1/2 17 1/2	Δ58 sterling loan of '12 1952.....	Mar-Sept	49 1/4 49 1/4	6 49 55 1/2
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	97 97	15 93 97	ΔWith March 1 1952 coupon on.....		49 1/4 62	49 54
Italian (Republic).....				Tokyo Electric Light Co Ltd.....			
External s f 2% to Jan 1, 1952, thereafter	Jan-July	51 1/2	49 3/4 51 1/2	Δ6s 1st mtge s f ser 1953.....	June-Dec	122 122 122 1/2	6 119 128
3% due 1977.....	Jan-July	51 1/2	49 3/4 51 1/2	6s 1953 extended to 1963.....	June-Dec	72 71 3/4 73	43 69 3/4 78
Italian Credit Consortium for Public Works				Ujigawa Electric Power Co Ltd.....			
2% to Jan 1 1952, thereafter.....	Jan-July	51 1/2	49 3/4 51 1/2	Δ7s 1st mtge s f 1945.....	Mar-Sept	150	148 1/2 154
3% due 1977.....	Jan-July	51 1/2	49 3/4 51 1/2	Δ7s due 1945 extended to 1955.....	Mar-Sept	98 99	95 99 1/2
Δ7s series B 1947.....	Mar-Sept			ΔUruguay (Republic) external 8s 1946.....	Feb-Aug		148 148
Italian Public Utility Institute.....				ΔExternal sinking fund 6s 1960.....	May-Nov		
2% to Jan 1 1952, thereafter.....	Jan-July	53 1/4	51 1/4 53 1/4	ΔExternal sinking fund 6s 1964.....	May-Nov		
5% due 1977.....	Jan-July	53 1/4	51 1/4 53 1/4	3 1/4-4 1/4s (dollar bond of 1937).....	May-Nov	88 87 88	32 83 1/2 89
ΔExternal 7s 1952.....	Jan-July	88 1/2	88 1/2 89	External readjustment 1979.....	May-Nov	85 85 85	5 83 88
ΔItaly (Kingdom of) 7s 1951.....	June-Dec			External conversion 1979.....	May-Nov	86 86 1/2	82 90
Japanese (Imperial Govt).....				3 1/4-4 1/4s external conversion 1978.....	June-Dec	95 1/2 99	91 96
Δ6 1/2s extl loan of '24 1954.....	Feb-Aug	133 1/4 135 1/4	43 129 142	4-4 1/4-4 1/2s external readjustments 1978.....	Feb-Aug	64 1/4 65 1/4	22 64 1/4 73
6 1/2s due 1954 extended to 1964.....	Feb-Aug	82 1/2 83 1/2	15 77 87 1/2	3 1/4s external readjustment 1984.....	Jan-July		
Δ5 1/2s extl loan of '30 1965.....	May-Nov	115 115	10 107 121	Valle Del Cauca See Cauca Valley (Dept of)			
5 1/2s due 1965 extended to 1975.....	May-Nov	72	64 1/4 77	ΔWarsaw (City) external 7s 1958.....	Feb-Aug	11 1/2 11 1/2	1 8 13 1/2
ΔYugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	13 1/2	10 1/4 17	Δ4 1/2s assented 1958.....	Feb-Aug	8 3/4 8 3/4	1 5 1/2 10 3/4
ΔMedellin (Colombia) 6 1/2s 1954.....	June-Dec			Δ6s extl loan of '26 1961.....	June-Dec	118 118	3 111 124 1/2
30-year 3s s f \$ bonds 1978.....	Jan-July	41 1/2 41 1/2	1 41 1/4 44	6s due 1961 extended to 1971.....	June-Dec	72 1/4 72 1/4	1 66 76
Mexican Irrigation.....							
Δ4 1/2s assented (1922 agreement) 1943.....	May-Nov						
Δ4 1/2s small 1943.....							
ΔNew assented (1942 agree'm't) 1968.....	Jan-July	9 1/2	8 3/4 9 3/4				
ΔSmall 1968.....							
Mexico (Republic of).....							
Δ45s of 1939 due 1945.....	Quar-Jan						
ΔLarge.....							
ΔSmall.....							
Δ45s assented (1922 agree'm't) 1945.....	Quar-Jan						
ΔLarge.....							
ΔSmall.....							
Δ6s new assented (1942 agree't) 1963.....	Jan-July	17 1/4 17 1/4	5 16 1/4 17 1/4				
ΔLarge.....							
ΔSmall.....							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	16 1/4	16 1/4				
due 1954.....							
Δ4s new assented (1942 agree't) 1968.....	Jan-July	16 1/4	16 1/4				
Δ4s of 1910 (assented to 1922 agree-	Jan-July	16 1/4	16 1/4				
ment) 1945.....							
ΔSmall.....							
Δ4s new assented (1942 agree't) 1963.....	Jan-July	14 1/4 15 1/4	14 1/4 15 1/4				
ΔSmall.....							
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	14 1/4 15 1/4	14 1/4 15 1/4				
agreement) 1933.....							
ΔSmall.....							
Δ6s new assented (1942 agree't) 1963.....	Jan-July	18 1/4 18 1/4	18 1/4 18 1/4				
ΔSmall.....							
ΔMilan (City of) 6 1/2s 1952.....	April-Oct	18 1/4 19	17 3/4 19 1/4				
Minas Geraes (State).....							
ΔSecured extl sinking fund 6 1/2s 1958.....	Mar-Sept	85 85	75 88 3/4				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008.....	Mar-Sept	35	34 1/2 36 1/2				
ΔSecured extl sinking fund 6 1/2s 1959.....	Mar-Sept	52	52 52				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2009.....	Mar-Sept	36	31 1/2 35				
Netherlands (Kingdom of) 3 1/2s 1957.....	May-Nov	101 1/2 101 1/2	4 100 102				
External sinking fund 4 1/2s 1965.....	April-Oct	100 1/4 101 1/4	13 99 1/2 101 1/2				
4s sinking fund external loan 1963.....	Feb-Aug	99 1/2 100 1/2	20 99 1/2 101 1/2				
3 1/2s sinking fund external 1957.....	April-Oct	99 1/2 100 1/2	2 99 1/2 100 1/2				
Municipal Bank extl sink fund 5s 1970.....	June-Dec	95 97 1/2	95 98				
Oriental Development Co Ltd.....							
Δ6s extl loan (30-yr) 1953.....	Mar-Sept	118 118	4 115 1/4 125				
6s due 1953 extended to 1963.....	Mar-Sept	72 73	21 69 76 1/2				
Δ5 1/2s extl loan (30-yr) 1958.....	May-Nov	109 111	5 105 115				
5 1/2s due 1958 extended to 1968.....	May-Nov	68 69	7 63 71				
Oslo (City) sinking fund 4 1/2s 1955.....	April-Oct	99 1/2 99 1/2	3 99 1/2 100 1/4				
ΔPernambuco (State of) 7s 1947.....	Mar-Sept	52	52 54				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008.....	Mar-Sept	30 33 1/2	48 34				
ΔPeru (Republic of) external 7s 1959.....	Mar-Sept	52	48 3/4 54 1/4				
ΔNat loan extl s f 6s 1st series 1960.....	June-Dec	51 1/4 52 1/4	10 48 1/2 54 1/4				
ΔNat loan extl s f 6s 2nd series 1961.....	April-Oct	51 1/4 52 1/4	14 48 1/2 54 1/4				
ΔPoland (Republic of) gold 6s 1940.....	April-Oct	9	6 1/4 11 1/2				
Δ4 1/2s assented 1958.....	April-Oct	9 1/4 9 1/4	11 13 1/2				
ΔStabilization loan sink fund 7s 1947.....	April-Oct	9 1/4 9 1/4	11 13 1/2				
Δ4 1/2s assented 1963.....	April-Oct	9 1/4 9 1/4	11 13 1/2				
ΔExternal sinking fund gold 8s 1950.....	Jan-July	11	8 14				
Δ4 1/2s assented 1963.....	Jan-July	9 1/4 10 1/2	6 1/4 11 1/2				
Porto Alegre (City of).....							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001.....	Jan-July						
7 1/2s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006.....	Jan-July						
ΔRio de Janeiro (City of) 8s 1946.....	April-Oct	38	36 1/4 38				
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001.....	April-Oct	33 1/2 33 1/2	4 33 1/2 38				
ΔExternal secured 6 1/2s 1953.....	Feb-Aug	48 48	1 48 51				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012.....	Feb-Aug	29 1/4 30	3 29 34 1/2				
Rio Grande do Sul (State of).....							
Δ8s external loan of 1921 1946.....	April-Oct	67	68 68				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999.....	April-Oct	44 48	44 1/4 48 1/2				
Δ6s external sinking fund gold 1968.....	June-Dec	53 1/2	53 54 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012.....	June-Dec	35 1/2 37	36 38				
Δ7s external loan of 1926 due 1966.....	May-Nov	56 1/4 56 1/4	1 56 1/4 57 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004.....	June-Dec	34 1/2 35 1/4	34 1/2 38 1/2				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004.....	June-Dec	34	37 37				

For footnotes see page 27.

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/4s 1967.....	May-Nov	100	100 101 1/2
Alabama Power first mortgage 3 1/2s 1972.....	Jan-July	98 1/4 98 1/4	2 96 104 1/4
Albany & Susquehanna RR 4 1/2s 1975.....	April-Oct	103	103 105 1/2
Allegheny Corp debts 5s ser A 1962.....	May-Nov	96 1/2	96 96 1/2
Allegheny & Western 1st gtd 4s 1938.....	April-Oct	71 73	75 80
Allied Chemical & Dye 3 1/2s debts 1978.....	April-Oct	100 1/4	99 1/4 100 1/4
Allis-Chalmers Mig 2s debentures 1956.....	Mar-Sept	96	96 97 1/2
Aluminum Co of America 3 1/2s 1964.....	Feb-Aug	100	99 1/4 100
Aluminum Co of Canada Ltd.....			
3 1/2s debentures 1970.....	May-Nov	101 1/4	101 1/4 101 1/4
American Airlines 3s debentures 1966.....	June-Dec	89 1/2	92 1/2 94 1/4
American Bosch Corp 3 1/2s s f debts 1964.....	May-Nov	96	100 1

RANGE FOR WEEK ENDED JULY 3

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last	Week's Range	Bonds	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	98 1/2	98 1/2 99	New Jersey Power & Light 3s 1974	Mar-Sept	103 1/4	103 1/4 103 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	98 1/2	98 1/2 99	New Orleans Great Nor 5s A 1983	Jan-July	95	95 99 1/4
International Great Northern RR			97 1/4	New Orleans Terminal 3 1/4s 1977	May-Nov	95	95 99 1/4
ΔFirst 6s series A 1952	Jan-July	105 1/2	105 1/4 106	New Orleans Texas & Mexico Ry			
ΔAdjustment 6s series A July 1952	April-Oct	65 1/2	63 1/2 65 1/2	ΔFirst 5s series B 1954	April-Oct	93 1/2	94
ΔFirst 5s series B 1956	Jan-July	99	99 100	ΔCertificates of deposit			
ΔFirst gold 5s series C 1956	Jan-July	99	99 99	ΔFirst 5s series C 1956	Feb-Aug	94 1/2	94 1/2
International Minerals & Chemical Corp				ΔCertificates of deposit			
3.65s conv subord debts 1977	Jan-July	94 1/2	94 1/2 95	ΔFirst 4 1/2s series D 1956	Feb-Aug	92	91 1/2 92
Inter Rys Central America 1st 5s B 1972	May-Nov	85 1/4	85 1/4	ΔCertificates of deposit			
Interstate Oil Pipe Line Co				ΔFirst 5 1/2s series A 1954	April-Oct	96 1/2	97
3 1/4s s f debentures series A 1977	Mar-Sept	95	95	ΔCertificates of deposit			
Interstate Power Co				New York Central RR Co			
1st mortgage 3 1/4s 1978	Jan-July	82	82	Consolidated 4s series A 1988	Feb-Aug	67 1/2	66 1/2 67 1/2
1st mortgage 3s 1980		93	93	Refunding & Impt 4 1/2s series A 2013	April-Oct	72	71 1/2 72 1/2
				Refunding & Impt 5s series C 2013	April-Oct	78 1/2	77 1/2 78 1/2
J				N Y Central & Hudson River RR			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	91 1/2	90 1/2 91 1/2	General mortgage 3 1/2s 1997	Jan-July	73	70 73
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	87	87 90	3 1/2s registered 1997	Jan-July	71	69 71
				Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	59 1/2	58 1/2 59 1/2
K				3 1/2s registered 1998	Feb-Aug	56	56 56
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90	90 94 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	60	58 1/2 60
Kansas City Power & Light 2 1/4s 1976	June-Dec	90 1/2	90 1/2 94	3 1/2s registered 1998	Feb-Aug	56	56 56
First mortgage 2 1/4s 1978	June-Dec	90	90 94 1/2	New York Chicago & St Louis			
1st mortgage 2 1/4s 1980	June-Dec	90	90 94 1/2	Refunding mortgage 3 1/4s series E 1980	June-Dec	93 1/4	94 1/4
Kansas City Southern Ry 4s ser A 1975	April-Oct	101 1/4	101 1/4 102 1/2	First mortgage 3s series F 1986	April-Oct	86 1/2	87 1/2
First mortgage 3 1/2s series B 1968	June-Dec	98	98 98	N Y Connecting RR 2 1/2s series B 1975	April-Oct	83 1/2	84
Kansas City Terminal Ry 2 1/4s 1974	April-Oct	96 1/2	96 1/2 96 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	96	96 100
Kentucky Central 1st mtge 4s 1987	Jan-July	105	104 1/2 111 1/2	Mortgage 4s series A 2043	Jan-July	86	86 89
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	49 1/2	50 1/2 53 1/2	Mortgage 4s series B 2043	Jan-July	86	86 89
Stamped 1961	Jan-July	98 1/2	98 1/2 100 1/2	N Y Lack & West 4s series A 1973	May-Nov	72 1/2	72 1/2 72 1/2
Plain 1961	Jan-July	99 1/2	99 1/2 99 1/2	4 1/2s series B 1973	May-Nov	81 1/2	81 1/2 81 1/2
4 1/2s unguaranteed 1961	Jan-July	155	150 161	N Y New Haven & Hartford RR			
Kings County Elec Lt & Power 6s 1997	April-Oct	98 1/2	98 1/2 98 1/2	First & refunding mtge 4s ser A 2007	Jan-July	68 1/2	67 68 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	1 1/2	1 1/2 2	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	58	57 58 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	1 1/2	1 1/2 2	Harlem River & Port Chester			
				First mortgage 4s 1954	May-Nov	100 1/2	100 1/2 102
L				1st mtge 4 1/2s ser A 1973	Jan-July	98	99 99
Lakefront Dock & RR Terminal				ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	7 1/2	7 1/2 7 1/2
First mtge sink fund 3 1/2 ser A 1968	June-Dec	90	90 94 1/2	ΔGeneral 4s 1955	June-Dec	3 1/2	3 1/2 3 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	79	79 79 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	88 1/2	90
3 1/2s registered 1997	June-Dec	74	74 77 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	62	64 1/2
Lehigh Coal & Navigation Co				N Y State Electric & Gas 2 1/2s 1977	Jan-July	91	91 91
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	85	85 86	N Y Steam Corp first 3 1/2s 1963	Jan-July	101 1/2	102 1/2
Lehigh Valley Coal Co				ΔN Y Susquehanna & Western RR			
First & ref 5s stamped 1954	Feb-Aug	100	100 100 1/2	Term 1st mtge 4s 1994	Jan-July	86 1/2	86 1/2 86 1/2
First & ref 5s stamped 1964	Feb-Aug	79 1/2	79 1/2 79 1/2	1st & cons mtge ser A 2004	Jan-July	60 1/2	61 1/2
First & ref 5s stamped 1974	Feb-Aug	65	65 65	Gen mtge 4 1/2s ser A 2019	Jan-July	51 1/2	51 1/2 51 1/2
Lehigh Valley Harbor Term Ry				N Y Telephone 2 1/2s series D 1982	Jan-July	87 1/2	87 1/2 87 1/2
First mortgage 5s extended to 1984	Feb-Aug	85	85 85	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	94 1/2	94 1/2 94 1/2
Lehigh Valley Railway Co (N Y)				Refunding mortgage 3s series F 1981	Jan-July	92	92 92
First mortgage 4 1/2s extended to 1974	Jan-July	79 1/4	79 1/4 79 1/4	Niagara Mohawk Power Corp			
Lehigh Valley RR				General mortgage 2 1/4s 1980	Jan-July	88 1/2	88 1/2
General consolidated mortgage bonds				General mortgage 2 1/2s 1980	April-Oct	90 1/2	90 1/2
Series A 4 1/2s fixed interest 2003	May-Nov	64	64 1/2	Gen mtge 3 1/2s 1983	Feb-Aug	98 1/2	99 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	74	72 3/4 74	Norfolk & Western Ry first gold 4s 1996	April-Oct	108 1/2	108 1/2
Series C 5s fixed interest 2003	May-Nov	80	80 83 1/2	Northern Central general & ref 5s 1974	Mar-Sept	101	101 104
Series D 4s contingent interest 2003	May	57	57 58	General & refunding 4 1/2s ser A 1974	Mar-Sept	101	101 104
Series E 4 1/2s contingent interest 2003	May	61 1/2	61 1/2 61 1/2	Northern Pacific Ry			
Series F 5s contingent interest 2003	May	70 1/2	70 1/2	Prior lien 4s 1997	Quar-Jan	98 1/2	100
Lehigh Valley Terminal Ry				4s registered 1977	Quar-Jan	93	93 101 1/2
First mortgage 5s extended to 1979	April-Oct	83 1/2	84 1/2	General lien 3s Jan 1 2047	Quar-Feb	68 1/2	69 64 75 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	110 1/2	110 1/2	3s registered 2047	Quar-Feb	64	64 64
Little Miami general 4s series 1962	May-Nov	100	101	Refunding & improve 4 1/2s ser A 2047	Jan-July	93	92 1/2 93 1/2
ΔLombard Electric 7s series A 1952	June-Dec	99	99 101	Refunding & improve 5s series C 2047	Jan-July	99	98 99
Long Island Lighting Co				Refunding & improve 5s series D 2047	Jan-July	100	98 100
1st mortgage 3 1/2s ser D 1976	June-Dec	94	94 94	Collateral trust 4 1/2s 1975	Mar-Sept	102 1/2	102 1/2 102 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	98	98 98 1/2	Northern States Power Co			
3s debentures 1976	Mar-Sept	101 1/4	100 101 1/4	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	86	86
3 1/4s debentures 1978	April-Oct	101 1/4	100 1/4 101 1/4	First mortgages 2 1/2s 1975	April-Oct	88	88
Louisville & Nashville RR				First mortgage 3s 1978	Jan-July	95	95
First & refund mtge 3 1/2s ser F 2003	April-Oct	87 1/2	87 1/2	First mortgage 2 1/2s 1979	Feb-Aug	95	95
First & refund mtge 2 1/2s ser G 2003	April-Oct	77 1/2	77 1/2	First mortgage 3 1/4s 1982	June-Dec	95	95
First & refund mtge 3 1/2s ser H 2003	April-Oct	94 1/4	97	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	87	87
St Louis Div second gold 3s 1980	Mar-Sept	82	88	First mortgage 3s 1979	Mar-Sept	99	99
Atl Knox & Cincinnati Div 4s 1955	May-Nov	100 1/4	100 1/4	Northwestern Bell Telephone			
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	86	86 93 1/4	2 1/2s debentures 1984	June-Dec	86 1/4	86 1/4
1st mtge 3 1/2s 1982	Feb-Aug	93 1/4	93 1/4				
M				O			
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	91	91	Ohio Edison first mortgage 3s 1974	Mar-Sept	92	92
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	99	99	First mortgage 2 1/2s 1975	April-Oct	89 1/2	89 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	43 1/2	43 1/2	First mortgage 2 1/2s 1980	May-Nov	96	96
May Dept Stores 2 1/2s debentures 1972	Jan-July	95 1/2	95 1/2	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	86 1/2	86 1/2
3 1/4s s f debentures 1978	Feb-Aug	100 1/2	101	First mortgage 3s 1979	June-Dec	99	99
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	95 1/2	95 1/2	First mortgage 2 1/2s 1980	May-Nov	99	99
Mead Corp first mortgage 3s 1966	June-Dec	95	97 1/2	First mortgage 3 1/2s 1982	Mar-Sept	100	100
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	91	92 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	100	100
First mortgage 2 1/2s 1980	Feb-Aug	94 1/2	95				
Michigan Bell Telephone Co				P			
3 1/2s debentures 1988	April-Oct	94 1/2	95	Pacific Gas & Electric Co			
Michigan Central				First & refunding 3 1/2s series I 1966	June-Dec	101	101
Refunding & Impt 4 1/2s series C 1979	Jan-July	90	93 1/2	First & refunding 3s series J 1970	June-Dec	94 1/2	94 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	97	97 1/2	First & refunding 3s series K 1971	June-Dec	94 1/2	94 1/2
First mortgage 2 1/2s 1969	Mar-Sept	86	90	First & refunding 3s series L 1974	June-Dec	94	93 1/2 94
First mortgage 3 1/2s 1969	Mar-Sept	95	95	First & refunding 3s series M 1979	June-Dec	90 1/2	89 1/2 90 1/2
3 1/2s sinking fund debentures 1967	Jan-July	95	95	First & refunding 3s series N 1977	June-Dec	90	94
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	82	82	First & refunding 2 1/2s series P 1981	June-Dec	85 1/2	86
Minn St Paul & Sault Ste Marie				First & refunding 2 1/2s series Q 1980</			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97	95 1/2 97	38	94	100 1/4	
3.70s conv deb 1983	June-Dec	105	104 1/2 105 1/4	555	102 1/2	105 1/4	
Pillsbury Mills, Inc 3 1/2s s f deb 1972	June-Dec		95 95	5	95	99 1/4	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec				94 1/2	96 1/2	
Pittsburgh Cincinnati Chic & St. Louis Ry—							
Consolidated guaranteed 4s ser F 1953	June-Dec		*100			101	101 1/4
Consolidated guaranteed 4s ser G 1957	May-Nov		*101			103 1/4	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*102 1/4			105 1/2	106
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		*108			108	109 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		108 1/4 108 1/4	3	108 1/4	109 1/2	
Pittsburgh Cinc Chicago & St. Louis RR—							
General mortgage 5s series A 1970	June-Dec		*105 1/2			103 1/2	107 1/2
General mortgage 5s series B 1975	April-Oct		105 105	2	103	107	
General mortgage 3 1/2s series E 1975	April-Oct		82 1/2 82 1/2	4	82	86	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		*99			100 1/2	101 1/2
Pittsburgh Consolidation Coal—							
3 1/2s debentures 1965	Jan-July		97 3/4 98	2	97 1/4	101	
Pittsburgh Plate Glass 3s deb 1967	April-Oct		98 1/4 98 1/4	5	96 1/2	102	
Pittsburgh & West Virginia Ry—							
First mortgage 4 1/2s series A 1958	June-Dec		*96 3/4			96	100
First mortgage 4 1/2s series B 1959	April-Oct		*96 3/4			95 1/2	100
First mortgage 4 1/2s series C 1960	April-Oct		*96 3/4			95 1/2	99 1/2
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug		*104 1/2			104	104
First general 5s series C 1974	June-Dec		*103				
First general 4 1/2s series D 1977	June-Dec						
Pittston Co 5 1/2s income debentures 1964	Jan-July		100 100	5	99 1/4	101	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept				93 1/4	96 1/4	
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug						
First mortgage 3s 1983	Jan-July		*96 1/2			98	98
First mortgage 2 1/2s 1984	May-Nov					94	94
Providence Terminal 4s 1956	Mar-Sept		*97 1/2			97 1/2	99
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov		97 1/4 97 1/4	20	96	101 1/4	
First and refunding mortgage 3 1/4s 1968	Jan-July		*99			98 1/2	102 1/2
First and refunding mortgage 5s 2037	Jan-July		*127 1/4			127 1/4	132 1/4
First and refunding mortgage 8s 2037	June-Dec					190	201 1/2
First and refunding mortgage 3s 1972	May-Nov		98 98	3	96 1/2	99 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec		*87 1/2			84	96 1/2
3 1/2s debentures 1972	June-Dec		*97 1/4			97	103 1/4
Quaker Oats 2 1/2s debentures 1964	Jan-July		*93				
Reading Co first & ref 3 1/2s series D 1995	May-Nov		81 1/4 81 1/4	27	78 1/2	86 1/4	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		97 97	1	95 1/2	100 1/2	
Rochester Gas & Electric Corp—							
General mortgage 4 1/2s series D 1977	Mar-Sept		*95 1/2			96	100 1/4
General mortgage 3 1/4s series J 1969	Mar-Sept						
Saguway Power 3s series A 1971	Mar-Sept		*95			96	97 1/4
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		73 1/2 73 1/2	1	70 1/2	77 1/2	
Second gold 6s 1996	April-Oct		78 1/2 79	19	78 1/2	86	
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July		95 93 1/4 95	19	91	99 1/2	
2nd mortgage inc 4 1/2s series A Jan 2022	May		85 1/2 85 1/2	5	82	95 1/4	
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov		*100 1/2			100	112
Second 4s inc bond certificates Nov 1989	Jan-July		*93			93	101 1/4
St Paul & Duluth first cons gold 4s 1968	June-Dec		*94 1/2			93	100 1/4
St Paul Union Depot 3 1/2s B 1971	April-Oct		*93			106	118 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		*106			102 1/2	112 1/2
Scott Paper 3s conv deb 1977	Mar-Sept		106 1/2 106 1/2	109	102 1/2	112 1/2	
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov		*90			90	93 1/2
3 1/2s s f debentures 1977	Mar-Sept		*98			99	101 1/4
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		*93			93	93 1/2
Service Pipe Line 3.20s s f deb 1982	June-Dec		*97 1/2			96 1/4	97
Shell Union Oil 2 1/2s debentures 1971	April-Oct		*90 1/2			95 1/2	101 1/4
Shlensian-Amer Corp coll trust 7s 1941	Feb-Aug		27 28	6	27	32 1/2	
Sinclair Oil Corp—							
3 1/2s subord conv deb 1983	Jan-July		x97 1/2 96 1/2 x97 1/2	304	92	107 1/2	
Skelly Oil 2 1/2s debentures 1965	Jan-July		*92			95 1/2	98
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		87 1/2 87 1/2	14	85 1/2	92 1/2	
South & North Ala RR gtd 5s 1963	April-Oct		*110			111	111
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		*92 1/2			90	97 1/2
2 1/2s debentures 1985	Feb-Aug		*84 1/2			82 1/2	92
2 1/2s debentures 1987	Jan-July		*85 1/2				
Southern Indiana Ry 2 1/2s 1994	Jan-July		*70			70	80 1/2
Southern Natural Gas Co—							
4 1/2s conv s f deb 1973	June-Dec		103 1/2 102 1/4 103 1/2	759	89 1/2	104 1/2	
Southern Pacific Co—							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept		101 1/2 102 1/2	58	98 1/2	105 1/4	
Gold 4 1/2s 1969	May-Nov		100 1/4 101 1/4	100	97 1/2	105 1/2	
Gold 4 1/2s 1981	May-Nov		98 1/2 100	73	95	103 1/2	
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec		*97 1/2			96 1/2	98
Southern Pacific RR Co—							
First mortgage 2 1/2s series E 1986	Jan-July		*78 1/2			78	85 1/2
First mortgage 2 1/2s series F 1996	Jan-July		*74			74	80
First mortgage 2 1/2s series G 1961	Jan-July		*74			92	95 1/2
Southern Ry first consol gold 5s 1994	Jan-July		114 114	48	113	120 1/2	
Devel and general 4s series A 1956	April-Oct		101 1/2 101 1/2	57	101 1/2	103 1/2	
Devel and general 6s series A 1956	April-Oct		106 1/2 106 1/2	15	106 1/2	109	
Devel and general 6 1/2s series A 1956	April-Oct		107 1/2 107 1/2	11	106 1/2	110 1/2	
Memphis Div first gold 5s 1996	Jan-July		*102 1/2			102 1/2	110 1/2
New Orleans & Northeastern RR—							
Joint 3 1/2s 1977	May-Nov		*85 1/2			83	93
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct		*96 1/2			95	102 1/2
3 1/2s debentures 1983	May-Nov		*67 1/2			66 1/2	73
Spokane Internat'l first gold 4 1/2s 2013	April						
Standard Oil Products Co Inc—							
5s conv subord deb 1967	June-Dec		94 1/2 94 1/2 94 1/2	26	94 1/2	101 1/4	
Standard Oil Co (Indiana)—							
3 1/2s convertible debentures 1982	April-Oct		101 1/2 100 1/2 101 1/2	231	97	112 1/4	
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		88 1/4 88 1/2	5	85	91 1/2	
2 1/2s debentures 1974	Jan-July		91 1/2 92	6	89	96 1/4	
Sunray Oil Corp 2 1/2s debentures 1966	Jan-July		*88			91	95 1/4
Swift & Co 2 1/2s debentures 1972	Jan-July		*92			91	94 1/4
2 1/2s debentures 1973	May-Nov					91	97 1/4
Terminal RR Assn of St Louis—							
Refund and imp M 4s series C 2019	Jan-July		104 104	2	102	115 1/2	
Refund and imp 2 1/2s series D 1985	April-Oct		*92 1/2			93 1/4	98
Texas Corp 3s debentures 1965	May-Nov		99 1/4 98 1/4 99 1/4	44	97 1/2	102 1/4	
Texas & New Orleans RR—							
First and refund M 3 1/2s series B 1970	April-Oct		92 92	1	91	97 1/4	
First and refund M 3 1/2s series C 1990	April-Oct		*87 1/2			87 1/2	96 1/4
Texas & Pacific first gold 5s 2000	June-Dec		*118			114	126
General and refund M 3 1/2s ser E 1985	Jan-July		98 98 1/2	1	96 1/4	103 1/4	
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3 1/2s 1974	June-Dec		*89			96	99 1/2
Third Ave Ry first refunding 4s 1960	Jan-July		52 1/4 53 1/4	105	48 1/2	53 1/4	
Adjustment income 5s Jan 1960	April-Oct		19 18 1/2 19	83	13	20 1/4	
Tol & Ohio Cent ref and imp 3 1/2s 1960	June-Dec		*94			94	98
Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept		*86			95	97
Union Electric Co of Missouri 3 1/2s 1971	May-Nov		*98 1/2			97	105
First mortgage and coll trust 2 1/2s 1975	April-Oct		*86			86	92
3s debentures 1968	May-Nov		*97			100	100
1st mtge & coll tr 2 1/2s 1980	June-Dec		*95 1/2			95 1/2	102 1/4
1st mtge 3 1/2s 1982	May-Nov		92 92	10	90	96 1/4	
Union Oil of California 2 1/2s deb 1970	June-Dec		99 1/2 100 1/2	130	95	109 1/2	
3 1/2s conv deb (subord) 1972	May-Nov		100 100 1/2				
Union Pacific RR—							
2 1/2s debentures 1976	Feb-Aug		93 93	2	89 1/2	96 1/4	
Refunding mortgage 2 1/2s series C 1991	Mar-Sept		81 1/4 81 1/4	1	79 1/2	88 1/4	
Union Tank Car 4 1/2s s f deb 1973	April-Oct						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
		Low High	Shares	Low High			Low High	Shares	Low High
Altes Brewing Co.	1	2 1/4 2 3/4	100	2 1/4 Jan 3 1/4 Mar	Carr-Consolidated Biscuit Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Aluminum Co of America	100	84 1/4 85 1/2	350	82 1/2 Jun 95 Jan	Carreras Ltd.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
\$3.75 cumulative preferred	100	22 23	200	22 Jun 24 1/2 Feb	American dep rcts A ord	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Aluminum Goods Manufacturing	100	11 1/2 14 1/4	400	12 1/2 Feb 16 1/2 Jan	American dep rcts B ord	25 6d	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Aluminum Industries common	100	11 1/2 14 1/4	400	12 1/2 Feb 16 1/2 Jan	Carter (J W) Co common	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Ambrook Industries Inc new	250	4 4	300	3 1/4 Jan 4 1/2 Mar	Casco Products common	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Air Filter 5% conv pfd	15	1 1/4 1 1/2	3,600	1 1/4 Jan 1 1/2 Mar	Castle (A M) & Co	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Bantam Car Co class A	1	1 1/4 1 1/2	100	1 1/4 Jan 1 1/2 Mar	Catalin Corp of America	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Beverage common	100	1 1/4 1 1/2	100	1 1/4 Jan 1 1/2 Mar	Cenco Corporation	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Book Co.	100	1 1/4 1 1/2	100	1 1/4 Jan 1 1/2 Mar	Central Explorers Ltd.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Hard Rubber Co.	25	1 1/4 1 1/2	300	1 1/4 Jan 1 1/2 Mar	Central Illinois Secur Corp.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Laundry Machine	20	1 1/4 1 1/2	250	1 1/4 Jan 1 1/2 Mar	Conv preference \$1.50 series	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Manufacturing Co com	25	1 1/4 1 1/2	100	1 1/4 Jan 1 1/2 Mar	Conv preference \$1.40 series	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Maracabo Co.	1	1 1/4 1 1/2	27,900	1 1/4 Jan 1 1/2 Mar	Central Maine Power Co.	100	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Meter Co.	1	1 1/4 1 1/2	300	1 1/4 Jan 1 1/2 Mar	3.50% preferred	100	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Natural Gas Co 6% pfd	25	1 1/4 1 1/2	300	1 1/4 Jan 1 1/2 Mar	Central Ohio Steel Products	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Potash & Chem of A conv	10	1 1/4 1 1/2	800	1 1/4 Jan 1 1/2 Mar	Central Power & Light 4% pfd	100	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Republics	10	1 1/4 1 1/2	800	1 1/4 Jan 1 1/2 Mar	Century Electric Co common	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Seal-Kap common	10	1 1/4 1 1/2	800	1 1/4 Jan 1 1/2 Mar	Century Investors Inc	2	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Thread 5% preferred	5	1 1/4 1 1/2	1,300	1 1/4 Jan 1 1/2 Mar	Convertible preference	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
American Writing Paper common	5	1 1/4 1 1/2	1,300	1 1/4 Jan 1 1/2 Mar	Cessna Aircraft Co common	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Chamberlin Co of America	250	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Charis Corp common	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Cherry-Burrell common	5	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Chesbrough Manufacturing com	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Chicago Rivet & Machine	4	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Chief Consolidated Mining	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Circle Wire & Cable Corp.	5	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	City Auto Stamping	5	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	City Specialty Stores Inc.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	4 1/2% convertible preferred	50	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clark (The) D L Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clark Controller Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clarostat Manufacturing Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Claude Neon Inc.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clausner Hosiery Co.	5	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clayton & Lambert Manufacturing	4	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Clinchfield Coal Corp common	20	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Club Aluminum Products Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Coastal Caribbean Oils vtc.	100	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Cockshutt Farm Equipment Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Colon Development ordinary	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Colonial Airlines	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Colonial (The) Fund Inc.	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Colonial Sand & Stone Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Colts Manufacturing Co.	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Columbia Machinery & Eng Corp.	100	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Commodore Hotel Inc.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Community Public Service	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Compo Shoe Machinery	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Vtc ext to 1956	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Consolidated Engineering Corp.	500	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Consolidated Gas Utilities	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Consolidated Liquidating	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Consolidated Mining & Smelt'g Ltd.	27 1/2	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Consolidated Royalty Oil	10	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Continental Air Lines Inc.	1.25	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Continental Car-Na Var Corp.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Continental Commercial Corp.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Continental Foundry & Machine Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Cook Paint & Varnish Co.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Corby (H) Distillery Ltd.	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Class A voting	1	1 1/4 1 1/2 1 3/4	2,200	1 1/2 May 2 1/2 Jan
Amurex Oil Development class A	5	1 1/4 1 1/2	18,900	1 1/4 Jan 1 1/2 Mar	Class B non-voting	1	1 1/4		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
F						L					
Equity Corp common	10c	2 1/4	2 1/4	11,600	1 1/2 Jan	2 1/2 Jan	Kawneer Co	22	22	100	21 1/2 Apr
\$2 convertible preferred	1	33 1/4	33 1/4	150	32 1/2 Jan	35 Mar	Kennedy's Inc	12 1/4	13	250	11 1/2 Jan
Esquire Inc	1	5 1/2	5 1/2	100	5 1/4 Jan	5 1/2 Feb	Kenwell Oils & Mines Ltd	1 1/4	1 1/4	900	1 1/4 Jun
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2	13,300	1 1/2 Jun	1 1/2 Jan	Key Co common	9 1/2	9 1/2	350	8 1/4 Jan
Warrants	10	1 1/2	1 1/2	5,300	1 1/2 Feb	1 1/2 Jan	Kidde (Walter) & Co	28	28	100	26 1/4 Jan
Eureka Pipe Line common	10	1 1/2	1 1/2	20 May	32 1/2 Mar	32 1/2 Mar	Kings County Lighting common	9	9 1/2	700	8 1/4 Jun
G						M					
Fairchild Camera & Instrument	1	25	24	1,100	23 1/2 Jan	28 1/2 Mar	Laclede-Christy Company	12 1/2	12 1/2	700	12 Jun
Fargo Oils Ltd	25c	2 1/4	2 1/4	19,100	1 1/2 Jan	3 1/2 May	L'Aiglon Apparel Inc	4 1/4	4 1/4	200	4 1/4 Feb
Federated Petroleum Ltd	10	5 1/4	5 1/4	5,900	5 1/4 Jun	7 1/2 Jan	Lake Shore Mines Ltd	7	7	1,900	7 July
Fire Association (Phila)	10	64	64 1/2	150	62 1/2 Jun	73 1/2 Jan	Lakey Foundry & Machine	7	7 1/2	400	7 Jun
Firth Sterling Inc	2.50	5 1/4	5 1/4	2,500	5 1/4 Jun	7 1/2 May	Lamson Corp of Delaware	15 1/4	15 1/4	800	7 1/2 Apr
Fishman (M H) Co Inc	1	7 1/4	7 1/4	2,600	7 1/4 Jun	10 1/2 Jan	Lamson & Sessions Co	13 1/4	13 1/4	300	14 1/4 Jun
Flying Tiger Lines Inc	1	7 1/4	7 1/4	300	59 Jun	69 1/2 Mar	Langston Monotype Machine	13 1/4	13 1/4	200	13 1/4 Jun
Ford Motor of Canada	1	61 1/2	62	68 1/2 Jun	73 1/2 Mar	73 1/2 Mar	La Salle Extension University	5	5	500	5 1/4 Jan
Class A non-voting	1	61 1/2	62	300	59 Jun	69 1/2 Mar	Lefcourt Realty common	25c	25c	300	3 1/2 Jun
Class B voting	1	61 1/2	62	300	59 Jun	69 1/2 Mar	Le Tourneau (R G) Inc	38 1/4	39	500	20 1/2 Jan
Ford Motor Co Ltd	1	3 1/4	3 1/4	2,700	3 1/4 Jun	3 1/4 Jun	Liberty Fabrics of N Y	6 1/4	7 1/2	700	6 1/4 Jun
Amer dep rcts new ord reg	1	3 1/4	3 1/4	2,700	3 1/4 Jun	3 1/4 Jun	5% cumulative preferred	6 1/4	6 1/4	100	6 1/4 Jun
Ford Motor of France	1	3 1/4	3 1/4	2,700	3 1/4 Jun	3 1/4 Jun	Loblaw Groceries class A	40 1/2	40 1/2	100	37 1/2 Apr
American deposit receipts bearer	1	3 1/4	3 1/4	2,700	3 1/4 Jun	3 1/4 Jun	Class B	40 1/2	40 1/2	100	37 1/2 Apr
Fort Pitt Brewing Co	1	5 1/4	5 1/4	4,400	5 1/4 May	1 1/2 May	Locke Steel Chain	13 1/4	13 1/4	500	13 1/4 May
Fox (Peter) Brewing	1.25	6 1/2	6 1/2	400	10 1/2 Jun	11 1/2 Mar	Longines-Wittnauer Watch Co	48 1/4	47 1/4	4,600	41 1/4 Apr
Fuller (Geo A) Co	5	10 1/2	11 1/2	400	10 1/2 Jun	11 1/2 Mar	Louisiana Land & Exploration	12 1/2	12 1/2	1,700	12 July
H						N					
Gatineau Power Co common	1	21 1/2	21 1/2	1,100	21 Apr	22 1/2 Jan	Nachman Corp	5 1/4	4 3/4	1,000	15 1/2 Apr
5% preferred	100	4 1/4	4 1/4	800	4 Mar	5 May	Namm-Loeser's Inc	5 1/4	5 1/4	1,800	4 1/2 Jun
Gellman Mfg Co common	1	10 1/2	10 1/2	900	9 1/2 Jun	12 1/2 Jan	National Alfalfa Dehydrating & Milling Co	14 1/4	14 1/4	3,200	2 1/4 Jan
General Acceptance Corp	1	2	2 1/2	300	2 Jan	3 Apr	National Bellas Hess common	14 1/4	14 1/4	6,800	13 1/2 Jun
General Alloys Co	1	1 1/4	1 1/4	1,000	1 1/4 Jun	2 1/2 Jan	National Fuel Gas	2 1/4	2 1/4	6,600	1 1/2 Jan
General Builders Supply Corp com	1	1 1/4	1 1/4	1,000	1 1/4 Jun	2 1/2 Jan	National Mfg & Stores common	2 1/4	2 1/4	6,600	1 1/2 Jan
5% convertible preferred	25	1 1/4	1 1/4	1,000	1 1/4 Jun	2 1/2 Jan	National Petroleum Ltd	2 1/4	2 1/4	50,600	1 1/2 Jan
General Electric Co Ltd	1	1 1/4	1 1/4	1,000	1 1/4 Jun	2 1/2 Jan	National Phoenix Industries	12	12	500	12 Jun
American dep rcts ord reg	1	1 1/4	1 1/4	1,000	1 1/4 Jun	2 1/2 Jan	National Presto Industries Inc	15 1/4	14 1/4	1,000	9 1/2 July
General Finance Corp 5% pfd A	10	29 1/4	29 1/4	100	28 1/2 Jun	34 1/4 Mar	National Radiator Co	14 1/4	14 1/4	5,000	12 Jun
General Fireproofing common	5	106	106	20	103 Jan	108 Mar	National Research Corp	14 1/4	14 1/4	700	13 1/2 Jan
General Outdoor Adv 6% pfd	100	13 1/4	13 1/4	1,200	1 1/2 Jun	2 1/2 Jan	National Rubber Machinery	18 1/4	18 1/4	28,800	1 1/2 Jun
General Plywood Corp common	50c	11	11	200	10 1/2 Jun	12 1/2 Jan	Rights	18 1/4	18 1/4	100	17 Jan
5% convertible preferred	20	106	106	10	99 1/2 Jun	106 Jun	National Starch Products	25 1/4	25 1/4	200	25 Apr
General Public Service 6% preferred	1	112 1/4	112 1/4	25	112 1/2 Jun	117 Feb	National Steel Car Ltd	3 1/4	3 1/4	400	3 1/2 Jun
Georgia Power 6% preferred	1	103 1/4	103 1/4	10	103 1/4 Jun	108 1/2 Feb	National Transit common	3 1/4	3 1/4	400	3 1/2 Jun
5% preferred	1	103 1/4	103 1/4	10	103 1/4 Jun	108 1/2 Feb	National Union Radio	2 1/2	2 1/2	1,300	2 1/2 Apr
Gerity Mich Corp	1	9 1/4	9 1/4	1,200	9 Jun	12 1/2 Jan	Neptune Meter common	2 1/2	2 1/2	1,200	2 1/2 Apr
Giant Yellowknife Gold Mines	1	11 1/4	11 1/4	300	11 1/4 Jun	12 1/2 Jan	Nestle Le Mur Co common	2 1/2	2 1/2	100	2 1/2 Apr
Gilbert (A C) common	1	18 1/2	18 1/2	300	17 Feb	22 Mar	New British Dominion Oil Ltd	113 1/4	111	4,900	110 1/2 Jun
Gilchrist Co	1	8 1/2	8 1/2	8,700	7 1/4 Jun	11 1/2 Jan	New England Tel & Tel	113 1/4	111	1,140	110 1/2 Jun
Gladding McBean & Co	10	12 1/2	12 1/2	100	12 1/2 Jun	13 1/2 Mar	New Haven Clock & Watch Co	8 1/4	8 1/4	250	5 1/2 Jan
Glen Alden Coal	1	22 1/4	22 1/4	100	22 Jun	27 1/2 Feb	4 1/2% convertible preferred	1 1/4	1 1/4	50,700	1 1/4 Jun
Glenmore Distilleries class B	1	42 1/4	42 1/4	170	35 Jun	62 1/2 May	New Idria Min & Chem Co	49 1/4	47 1/4	2,000	16 1/2 Jun
Globe Union Co Inc	5	35	37	20	35 Jun	54 1/2 May	New Jersey Zinc	17	16 1/4	3,400	1 1/2 May
Godchaux Sugars class A	1	79	79	50	76 Jun	86 1/2 Mar	New Mexico & Arizona Land	1 1/4	1 1/4	1	57 Jan
Class B	1	79	79	50	76 Jun	86 1/2 Mar	New Park Mining Co	1 1/4	1 1/4	1	57 Jan
\$4.50 prior preferred	1	79	79	50	76 Jun	86 1/2 Mar	New Process Co common	26 1/2	26 1/2	50	25 Apr
Goldfield Consolidated Mines	1	41	41	50	41 Jun	52 1/2 Jan	New York Auction Co common	26 1/2	26 1/2	50	25 Apr
Goodman Manufacturing Co	50	24 1/2	24 1/2	200	24 1/2 Jun	27 1/2 Feb	New York & Honduras Rosario	26 1/2	26 1/2	50	25 Apr
Gorham Manufacturing common	4	26 1/2	26 1/2	3,750	22 Jan	27 1/2 July	New York Merchandise	26 1/2	26 1/2	50	25 Apr
Graham-Paige Motors 5% conv pfd	25	16 1/2	16 1/2	700	16 1/2 Jun	21 1/2 Mar	New York Shipbuilding Corp	18 1/4	18 1/4	200	15 1/2 Jan
Grand Rapids Varnish	1	16 1/4	16 1/4	200	16 1/4 Jun	21 1/2 Mar	Founders shares	18 1/4	18 1/4	200	15 1/2 Jan
Gray Manufacturing Co	5	164 1/2	156 1/2	650	144 1/2 Jun	164 1/2 July					
Great Atlantic & Pacific Tea	1	134 1/2	134	70	131 Jan	135 1/2 Apr					
Non-voting common stock	100	134 1/2	134	70	131 Jan	135 1/2 Apr					
7 1/2% preferred	100	134 1/2	134	70	131 Jan	135 1/2 Apr					
Great Lakes Oil & Chemical Co	1	52 1/2	52 1/2	140	50 Jan	53 1/4 Mar					
Great Northern Paper	25	52 1/2	52 1/2	140	50 Jan	53 1/4 Mar					
Greer Hydraulics Inc	50c	16 1/2	16 1/2	700	16 1/2 Jun	21 1/2 Mar					
Gridiron Freehold Leases	9c	7 1/4	7 1/4	7,600	5 1/4 Apr	8 1/2 Jun					
Griesedek Western Brewery	2	11 1/4	11 1/4	100	10 1/2 Jan	11 1/2 May					
Grocery Stores Products common	5	11 1/4	11 1/4	100	10 1/2 Jan	11 1/2 May					
Gypsum Lime & Alabastine	5	11 1/4	11 1/4	100	10 1/2 Jan	11 1/2 May					
I						O					
Haelan Laboratories Inc	1	2	2	2,300	2 Apr	3 1/2 Jan	Illinois Zinc Co common	12 1/4	12 1/4	950	12 1/2 Jun
Hall Lamp Co	5	14 1/2	14 1/2	50	14 1/2 Jun	16 1/2 Jan	Imperial Chemical Industries	30 1/4	30	4,200	28 1/2 Jun
Hamilton Bridge Co Ltd	1	52	53	140	50 Jan	53 1/4 Mar	American dep receipts registered	30 1/4	30	4,200	28 1/2 Jun
Harford Electric Light	25	1 1/2	1 1/2	600	1 1/2 Jun	1 1/2 Feb	Imperial Oil (Canada) capital stock	10 1/4	10 1/4	400	9 1/4 Jun
Harvard Brewing Co	1	4 1/4	4 1/4	900	4 Jun	5 1/2 Jan	Imperial Tobacco of Canada	6 1/4	6 1/4	100	6 1/4 May
Hastings Mfg Co	2	11	11	100	9 1/2 Jun	12 1/2 Apr	Imperial Tob of Gt Brit & Ireland	88	90	60	83 Jun
Hathaway Bakeries Inc	1	2 1/2	2 1/2	27,300	2 1/2 Jun	3 1/2 Jan	Indianapolis Pwr & Light 4% pfd	83 1/4	81 1/2	1,700	80 Apr
Havana Lithographing Co	10c	2 1/2	2 1/2	100	2 1/2 Jun	3 1/2 Jan	Insurance Co of North America	81 1/2	81 1/2	1,700	80 Apr
Hazeltine Corp	5	3 1/4	3 1/4	400	3 1/4 Jun	4 1/2 Jan	International Cigar Machinery	106 1/2	105 1/2	500	103 Jun
Hearn Dept Stores common	5	9	9 1/2	1,600	8 1/2 Jun	12 1/2 Apr					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Niagara Share Corp common.....	16 1/2	16 1/2 16 1/2	500	16 Jun	19 Mar	Segal Lock & Hardware.....	1 1/4	1 1/4 1 1/4	6,700	1 1/2 Feb	1 1/2 Apr
Niles-Bement Pond.....	17 1/2	17 1/2 17 1/2	1,400	16 1/2 Jan	20 1/2 Mar	Seibby Shoe Co.....	1	13 13 1/2	50	11 1/2 Jan	15 1/2 May
Nipissing Mines.....	1 1/2	1 1/2 1 1/2	800	1 1/2 Jan	2 1/2 Mar	Sentinel Radio Corp. common.....	1	5 1/2 5 1/2	1,000	5 Jun	6 1/2 Jan
Noma Lites Inc.....	1	3 1/2 3 1/2	1,000	3 1/2 Jun	4 1/2 May	Sentry Safety Control.....	100	1 1/2 1 1/2	1,500	1 1/2 Jun	1 1/2 Mar
Non-Ferrous Metal Products Ltd.....	1	1 1/2 1 1/2	3,800	1 1/2 Jun	1 1/2 Jan	Serrick Corp class B.....	1	16 1/4 16 1/4	100	14 1/2 Jan	17 1/2 Mar
Amer dep rcts ord shares.....	1 1/2	1 1/2 1 1/2	300	1 1/2 May	1 1/2 Jan	Servomechanisms Inc.....	200	6 1/2 6 1/2	2,000	5 Jan	7 1/2 Mar
Norden Laboratories Corp.....	1	1 1/4 1 1/4	300	1 1/4 Jun	3 1/2 Mar	Seton Leather common.....	1	4 1/2 4 1/2	5	11 1/2 Mar	13 1/2 Mar
North American Rayon \$3 preferred.....	50	2 1/2 2 1/2	1,900	1 1/2 Jan	4 1/2 Apr	Shattuck Denn Mining.....	5	4 1/2 4 1/2	2,700	4 1/2 July	8 1/2 Feb
North Canadian Oils Ltd.....	25	2 1/2 2 1/2	200	19 1/2 Feb	22 1/2 Mar	Shawinigan Water & Power.....	38 1/4	38 1/2 38 1/4	500	37 1/4 May	44 Jan
North Central Texas Oil.....	5	19 1/2 19 1/2	200	19 1/2 Feb	22 1/2 Mar	Sherwin-Williams common.....	25	68 66 1/4 68	1,900	65 Jun	76 1/2 Jan
Northeast Airlines.....	1	4 3 1/2 4 1/2	10	82 1/2 Jun	92 Mar	4% preferred.....	100	99 99	10	96 1/2 Jun	105 Feb
North Penn RR Co.....	50	82 1/2 82 1/2	10	82 1/2 Jun	92 Mar	Sherwin-Williams of Canada.....	1	16 1/4 16 1/4	400	20 1/2 Jan	21 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd.....	100	87 1/2 87 1/2	10	87 1/2 July	98 1/4 Jan	Shoe Corp of America class A.....	1	3 1/2 3 1/2	500	3 1/2 Feb	4 1/2 Mar
Novadel-Agenc Corp.....	1	24 23 24	1,100	20 1/2 Jan	27 1/2 Mar	Sicks Breweries Ltd.....	1	3 1/2 3 1/2	500	3 1/2 Feb	4 1/2 Mar
O						Silco Co common.....	1	3 1/2 3 1/2	500	3 1/2 Feb	4 1/2 Mar
Ogden Corp common.....	500	2 1/2 2 1/2	2,200	1 1/2 Jun	2 1/2 Jan	Simmons-Boardman Publications.....	1	5 5	600	29 1/2 Jan	32 Feb
Ohio Brass Co class B common.....	100	49 49 1/2	300	48 Jan	57 1/2 Mar	3% convertible preferred.....	1	5 5	600	4 1/2 Jan	5 1/2 Mar
Ohio Power 4 1/2% preferred.....	100	98 100	580	95 Jun	107 Jan	Simplicity Pattern common.....	1	14 1/2 14 1/2	1,300	12 1/2 Feb	17 1/2 Mar
Okalta Oils Ltd.....	900	2 1/2 2 1/2	25	2 1/2 May	3 1/2 Jan	Simpson's Ltd common.....	1	37 1/2 37 1/2	700	36 1/2 Jun	42 1/2 Jan
Oklahoma Natural Gas.....	7.50	18 1/2 19	2,800	18 Jun	20 1/2 Apr	Singer Manufacturing Co.....	20	37 1/2 37 1/2	700	36 1/2 Jun	42 1/2 Jan
Okonite Company common.....	25	70 1/2 70 1/2	25	63 Apr	72 Jan	Singer Manufacturing Co Ltd.....	1	3 1/2 3 1/2	500	3 1/2 Jan	4 1/2 Jan
Old Town Corp common.....	1	10 1/2 10 1/2	900	9 1/2 Jan	16 1/2 Jan	Amer dep rcts ord registered.....	1	3 1/2 3 1/2	500	3 1/2 Jan	4 1/2 Jan
40c cumulative preferred.....	7	6 1/2 6 1/2	800	6 Jan	6 1/2 Feb	Smith (Howard) Paper Mills.....	1	4 1/2 4 1/2	1,800	18 1/2 Jan	19 Jan
Oliver United Filters class B.....	1	6 1/2 6 1/2	300	6 1/2 Jan	23 1/2 Mar	Sobotone Corp class B.....	1	10 1/2 10 1/2	100	9 1/2 Jun	11 Mar
Olympic Radio & Telev Inc.....	1	6 1/2 6 1/2	300	6 1/2 Jan	23 1/2 Mar	Soss Manufacturing common.....	1	6 1/2 6 1/2	300	6 1/2 Jan	8 1/2 Mar
Omar Inc.....	1	19 1/2 19 1/2	25	18 Jan	20 1/2 May	South Coast Corp common.....	12.50	35 1/4 34 1/2 35 1/2	1,000	34 Jun	40 1/2 Jan
O'okie Copper Co Ltd Amer shares.....	100	40 1/2 40 1/2	190	36 Jun	52 1/2 Jan	South Penn Oil Co common.....	1	3 1/2 3 1/2	500	3 1/2 Feb	4 1/2 Mar
Overseas Securities.....	1	16 1/2 16 1/2	200	16 1/2 Jun	19 1/2 Feb	Southern California Edison.....	25	26 1/2 26 1/2	100	26 Mar	28 1/2 Mar
P						4.88% convertible preferred.....	25	29 1/2 29 1/2	500	28 1/2 Jun	33 1/2 Mar
Pacific Can Co common.....	13 1/2	12 1/2 13 1/2	700	12 Jun	16 1/2 Jan	4.88% convertible preference.....	25	22 1/2 22 1/2	1,700	22 1/2 Jun	26 1/2 Feb
Pacific Gas & Electric 6% 1st pfd.....	25	32 30 1/2 32	3,000	30 1/2 Jun	34 1/4 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
5 1/2 1st preferred.....	25	26 25 1/2 26	1,600	27 Jun	28 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
5% 1st preferred.....	25	25 1/2 25 1/2	1,500	25 1/2 Jun	28 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
5% redeemable 1st preferred.....	25	25 1/2 25 1/2	500	25 1/2 Jun	28 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
5% redeemable 1st pfd series A.....	25	25 1/2 25 1/2	300	25 1/2 Jun	28 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
4.80% red 1st preferred.....	25	25 1/2 25 1/2	300	25 1/2 Jun	28 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pacific Lighting \$4.50 preferred.....	1	91 1/2 92 1/2	150	91 1/2 Jun	102 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$4.40 div cum preferred.....	1	90 1/2 90 1/2	10	90 Jun	101 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$4.75 dividend preferred.....	99	98 99	370	96 Jun	99 1/2 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pacific Northern Airlines.....	1	3 3 1/4	1,000	3 Jun	3 1/2 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pacific Petroleum Ltd.....	1	10 1/2 10 1/2	12,700	9 1/2 Jun	13 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pacific Power & Light 5 1/2% pfd.....	100	101 1/2 101 1/2	50	97 1/2 Jun	103 1/2 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pacific Public Service common.....	1	17 1/2 17 1/2	24 1/2 Apr	25 1/2 Feb	25 1/2 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$1.30 1st preferred.....	1	17 1/2 17 1/2	24 1/2 Apr	25 1/2 Feb	25 1/2 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Page-Hershey/Tubes common.....	1	1 1/2 1 1/2	12,100	1 1/2 Feb	2 1/2 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Panacostal Petroleum (C A) vtc.....	2 Bol	4 1/4 4 1/4	3,300	4 Jun	5 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pantepco Oil (C A) Amer shares.....	1 Bol	4 1/4 4 1/4	3,300	4 Jun	5 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Paramount Motors Corp.....	1	53 53	60 Feb	53 Jan	60 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Park Chemical Company.....	1	12 1/2 12 1/2	700	12 1/2 Jun	13 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Parker Pen Co class A.....	2	14 1/4 14 1/4	300	14 1/4 Jun	17 1/2 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Class B.....	2	14 1/4 14 1/4	300	14 1/4 Jun	17 1/2 Feb	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Parkersburg Rig & Reel.....	1	6 1/2 6 1/2	600	5 1/2 Feb	7 1/2 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Patchogue Plymouth Mills.....	1	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Patican Co Ltd.....	2	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Peninsular Telephone common.....	1	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$1 cumulative preferred.....	25	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$1.30 cumulative preferred.....	25	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
\$1.32 cumulative preferred.....	25	26 1/2 26 1/2	300	26 1/2 Jun	30 May	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Penn Traffic Co.....	2.50	12 1/4 12 1/4	4,100	12 Jun	14 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pennroad Corp common.....	100	100 97 1/2 101	650	95 Jun	108 Jan	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Penn Power & Light 4 1/2% pfd.....	100	36 36 1/2	500	35 1/2 Jun	41 1/4 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Penn Water & Power Co.....	1	36 36 1/2	500	35 1/2 Jun	41 1/4 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pep Boys (The).....	1	60 1/2 59 1/2 61	600	59 1/2 Feb	70 1/2 Mar	4.88% cumulative preferred.....	25	22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
Pepperell Manufacturing Co (Mass).....	20	60 1/2 1									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
W						
Waco Aircraft Co.	100	---	---	---	2½ Jun	3¼ Mar
Wagner Baking voting cts ext.	---	---	---	---	7½ Jan	8¼ Mar
7% preferred	100	---	---	---	105 Jan	110½ Jun
Waitt & Bond Inc.	1	---	---	---	1 Apr	1¼ Jan
\$2 cumulative preferred	30	---	13½ 13½	300	11½ Jan	14 May
Walham Watch Co com new	1	1¾	1¾ 1¾	8,100	1¾ Jan	2¼ Feb
Ward Baking Co warrants	---	---	8½ 8½	100	6½ Jan	10 May
Wasatch Corp	---	---	9½ 9½	100	3¼ Jan	13½ Jan
Webb & Knapp Inc.	100	1	1 1	22,600	1 Jan	1¼ Jan
\$6 series preference	---	158½	155 158½	50	x148 Jun	189 Jan
Wentworth Manufacturing	1.25	---	4 4	200	4 Jun	5 Jan
West Texas Utilities \$6 pfd.	---	---	---	---	116½ Mar	113 Mar
Western Homestead Oils Ltd.	100	1½	1½ 1½	2,600	1½ Jun	1¼ Jan
Western Leasholds Ltd.	---	5½	5½ 5½	8,000	5½ Jan	7¼ Jan
Western Maryland Ry 7½ 1st pfd.	100	---	185 190	40	179 Jun	200 Mar
Western Tablet & Stationery com.	---	---	---	---	32½ Feb	34½ May
Westmoreland Coal	20	---	14¼ 14¼	450	14¼ Jun	23½ Jan
Westmoreland Inc.	10	18	18 18	200	17 Mar	18½ Jan
Weyenberg Shoe Mfg	1	---	---	---	23½ Feb	25¼ Mar
Whirlpool Corp	---	---	14½ 15	400	14½ Jun	18¼ Jan
White's Auto Stores Inc.	1	9	8¼ 9	500	8 Jun	12 Jan
5½% conv preferred	25	---	22½ 23	100	22 Jun	25 May
Whitman (Wm) & Co.	---	---	---	---	2½ Feb	3¼ Apr
Wichita River Oil Corp.	---	---	5¼ 5¼	200	4½ Jan	6¼ Apr
Wickes (The) Corp.	---	---	8¼ 8¼	300	8 Feb	9 Mar
Williams (R C) & Co.	---	---	---	---	4¼ Jan	6¼ Mar
Willson Petroleum Inc.	---	---	---	---	11¼ Jan	x14½ Feb
Winlich Petroleum Ltd.	---	---	---	---	1¼ Jun	1¼ Jan
Wilson Brothers common	1	3	3 3	900	2½ Jun	3¼ Mar
5% preferred	25	---	12½ 12½	100	12 Jan	14 Mar
Wisconsin Pwr & Lt 4½% pfd.	100	---	100 100	20	98 Jun	105½ May
Wood Newspaper Machine	---	---	---	---	13½ Jan	15 May
Woodall Industries Inc.	2	---	15¼ 15¼	100	14¼ Apr	16¼ Mar
Woodley Petroleum common	8	42	39½ 43	3,400	38 May	44½ May
Woolworth (F W) Ltd.	---	---	---	---	6 Jan	7¼ Apr
American deposit receipts	5s	---	---	---	3 May	3¼ May
6% preference	£1	---	2½ 2½	2,200	2 Feb	2½ Feb
Wright Hargreaves Ltd.	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3¼s 1970	June-Dec	98½	97½ 98½	29	96½	102½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	---	---	150	150½
Boston Edison 2¼s series A 1970	June-Dec	---	94 94	3	91	96½
Chicago Transit Authority	---	---	---	---	---	---
3¼s revenue series of 1947-1978	Jan-July	86	85¼ 86½	21	84	91½
Delaware Lack & Western RR	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	64	60 64	18	60	68½
1st mortgage 4s series B 1993	May	---	56¼ 56¼	6	56	63
Eastern Gas & Fuel 3¼s 1965	Jan-July	---	195½ 96	---	95¼	101
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	103 103¼	4	103	106½
Ercole Marrelli Elec Mfg Co	---	---	---	---	---	---
6½s with Nov 1 1940 coupon 1953	May-Nov	---	88½	---	75½	78½
6½s ex Nov 1 1947 coupon 1953	May-Nov	---	30	---	---	---
Finland Residential Mgt Bank	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	89 89	2	77	89
Green Mountain Power 3¼s 1963	June-Dec	---	95½ 95½	1	95	102
Guantanamo & Western RR	---	---	---	---	---	---
4s ser (stmpd mod) 1970	Jan-July	---	54 57	---	53	59½
Isarco Hydro-Electric Co	---	---	---	---	---	---
4½s with Nov 1 1940 coupon 1952	Mar-Nov	---	89	---	75½	88½
4½s ex Nov 1 1947 coupon 1952	Mar-Nov	---	30	---	---	---
Italian Power Realization Trust	---	---	---	---	---	---
6½% liquidating trust cts	Jan-July	81	80 81	45	75½	85½
Italian Superpower 6s 1963	Jan-July	---	99½ 96	---	76	97
Midland Valley RR	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	81	81 82	2	79½	83
New England Power 3¼s 1961	May-Nov	---	100¼ 102	---	100	104
Nippon Electric Power Co Ltd	---	---	---	---	---	---
1st mortgage 6½s 1953	Jan-July	---	113¼ 113¼	---	127½	139½
6½s due 1953 extended to 1963	Jan-July	---	83¼ 83¼	2	77	84½
Ohio Power 1st mortgage 3¼s 1968	April-Oct	100¼	98½ 100½	57	98	103½
1st mortgage 3s 1971	April-Oct	---	92½ 92½	1	98½	100
Pennsylvania Water & Power 3¼s 1964	June-Dec	---	199¼ 101½	---	100	103
3¼s 1970	Jan-July	---	93 96	---	93	103
Piedmont Hydro-Electric Co	---	---	---	---	---	---
6½s with Oct 1 1940 coupon 1960	April-Oct	---	188½	---	87	90
6½s ex Oct 1 1947 coupon 1960	April-Oct	---	30	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	140	140 140	1	130½	147½
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	87 91	---	90	95½
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	79	75½ 79	7	75	91
Southern California Edison 3s 1965	Mar-Sept	99½	97¼ 99½	78	96½	101½
3¼s series A 1973	Jan-July	---	194 96	---	96	97
1st and ref M 3s series B 1973	Feb-Aug	---	194¼ 97	---	94	99
2½s series C 1976	Feb-Aug	92	92 92	2	92	96
3¼s series D 1976	Feb-Aug	---	194 98	---	95½	101½
Southern California Gas 3¼s 1970	April-Oct	---	194¼ 95½	---	93	102
Southern Counties Gas (Calif)	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	93¼ 93¼	3	90½	98
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	---	191½ 95½	---	93	101½
Spalding (A G) & Bros 5s 1989	May-Nov	---	83 85	7	83	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	181½ 87	---	83	88½
Stinnes (Hugo) Corp	---	---	---	---	---	---
47-4s 3rd stamped 1946	Jan-July	---	131½ 131½	1	112½	146½
Stinnes (Hugo) Industries	---	---	---	---	---	---
47-4s 2nd stamped 1946	April-Oct	---	130 130½	10	112	147
Terni Hydro-Electric Co	---	---	---	---	---	---
6½s with Aug 1 1940 coupon 1953	Feb-Aug	90	87½ 90	2	77	93
6½s ex Aug 1 1947 coupon 1953	Feb-Aug	---	30	---	---	---
United Electric Service Co	---	---	---	---	---	---
47s with Dec 1 1940 coupon 1956	June-Dec	---	159	---	---	---
47s ex Dec 1 1947 coupon 1956	June-Dec	---	30	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---
45s income debentures 1954	Mar-Sept	---	103½ 103½	1	102½	108½
Washington Water Power 3¼s 1964	June-Dec	100½	100¼ 100½	9	99	104
West Penn Traction 5s 1960	June-Dec	---	105 108	---	106½	112
Western Newspaper Union	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	---	100½ 100½	1	99½	101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)	---	---	---	---	---	---
220-year 7s April 1946	April-Oct	---	190	---	92	93
220-year 7s Jan 1947	Jan-July	---	190	---	93	93
Bogota (See Mortgage Bank of)	---	---	---	---	---	---
6s (See Mortgage Bank of)	---	---	---	---	---	---
6s (See Mortgage Bank of)	June-Dec	---	165½	---	68	69
Danish Cons Municipal Loan	---	---	---	---	---	---
External 5½s 1955	May-Nov	---	100 100	1	98½	101
External 5s 1953	Feb-Aug	---	97¼ 99	---	89	97
Danzig Port & Waterways	---	---	---	---	---	---
External 6½s stamped 1952	Jan-July	---	116 17	---	12	17½
Lima City (Peru) 6½s stamped 1958	Mar-Sept	---	44½ 44½	2	43	49
Maranhao stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2¼s 2008	May-Nov	---	140	---	42½	43½
Medellin 7s stamped 1951	June-Dec	---	165½	---	63½	69
Mortgage Bank of Bogota	---	---	---	---	---	---
47s (issue of May 1927) 1947	May-Nov	---	163½	---	63½	63½
47s (issue of Oct 1927) 1947	April-Oct	---	163½	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Mortgage Bank of Chile 6s 1931	June-Dec	---	150	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100¼ 101½	---	96	100
Parana stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2¼s 2008	Mar-Sept	---	134 37	---	34½	43½
Peru (Republic of)	---	---	---	---	---	---
Extl s f 2½s series E 1997	Jan-July	---	138 39	---	37½	44
Sinking fund 3s Jan 1 1997	Jan-July	38¼	38 38½	30	57¼	41¼
Rio de Janeiro stamped (Plan A)	---	---	---	---	---	---
Interest reduced to 2% 2012	Jan-July	---	31½ 31½	1	29½	32
Δ Russian Government 6½s 1919	Jan-July	5%	4% 5%	260	3	6%
Δ 5½s 1921	June-Dec	5%	4% 5%	161	3%	6%

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-dividend. l Ex-rights. m Ex-liquidating dividend. n Friday's bid and asked prices; no sales being transacted during current week. o Bonds being traded flat. p Reported in receivership. q Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus- trial	Rail- roads	Utili- ties	Total	Indus- trial	First Grade Ralls	10 Second Grade Ralls	Total
June 29	268.20	105.10	48.51	105.26	94.37	92.64	95.06	92.30
June 30	268.26	104.77	48.54	105.18	94.40	92.62	95.05	92.76
July 1	269.39	106.57	48.69	106.03	94.31	92.61	95.25	92.89
July 2	270.23	106.84	48.88	106.35	94.41	92.91	95.34	93.09

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. June 29	45.69	High 49.80 Feb 2
Tues. June 30	45.70	Low 44.99 Jun 17
Wed. July 1	45.66	
Thurs. July 2	45.87	Range for 1952
Fri. July 3	46.10	High 49.67 Jan 30
		Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 26, 1953, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	June 26, '53	June 19, '53	Percent Change	1953 High	1953 Low
Composite	188.8	186.2	+1.4	207.0	186.0
Manufacturing	214.8	211.8	+1.4	235.6	211.1
Durable Goods	187.6	185.8	+1.0	210.2	185.4
Non-durable Goods	239.6	235.5	+1.7	259.1	224.6
Transportation	222.4	217.6	+2.2	242.0	216.8
Utility	117.1	115.4	+1.5	125.2	115.4
Trade, Finance, and Service	203.7	202.8	+0.4	213.8	202.8
Mining	238.9	236.5	+1.0	268.3	235.6

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended July 3, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 29	801,500	\$2,238,000	\$338,200	\$4,000	---	\$2,580,200
Tues. June 30	820,580	1,939,000	247,400	---	---	2,186,400
Wed. July 1	905,400	2,536,000	371,000	---	---	2,907,000
Thurs. July 2	1,026,890	3,104,000	332,000	6,000	---	3,442,000
Fri. July 3	831,375	1,705,000	276,000	2,000	---	1,98

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	154	153 1/2 154 1/2	2,996	x152 Jun 161 1/2 Jan
American Woolen	21 3/4	21 3/4	21 3/4 21 3/4	85	19 1/2 Apr 26 1/2 Jan
Anaconda Copper	50	34 3/4	34 3/4 35 1/4	244	34 3/4 July 45 1/2 Feb
Boston & Albany RR	100	123 1/2	123 1/2 123 1/2	70	123 Jan 129 1/2 May
Boston Edison	25	48 3/4	48 3/4 49 3/4	1,360	47 1/4 Jun 53 1/2 Feb
Easton Elev Ry stamped \$50 paid	100	15 1/2	15 1/2 15 1/2	65	13 1/2 Jan 15 1/2 May
Boston & Maine new w. l.	100	9 3/4	9 3/4 9 3/4	4,537	9 1/4 Jun 11 1/2 Mar
5% preferred w. l.	100	39 1/2	39 1/2 39 1/2	1,996	36 1/2 Jun 43 1/2 Feb
Boston Personal Prop Trust	100	25 1/2	25 1/2 25 1/2	160	25 Apr 30 Jan
Calumet & Hecla	5	7 3/4	7 3/4 8	115	7 1/2 Apr 9 3/4 Mar
Cities Service	10	83 3/4	83 3/4 83 3/4	34	78 1/2 Jun 95 1/2 Jan
Eastern Gas & Fuel Assoc new com	10	9 1/2	9 1/2 10	374	9 1/2 May 13 1/2 Jan
Eastern Massachusetts Street Ry—Common	100	1 1/2	1 1/2 1 1/2	200	1 1/2 Feb 1 7/8 Mar
6% 1st preferred series A	100	42 1/4	42 1/4 42 1/4	10	45 May 45 May
Eastern SS Lines Inc common	100	18 3/4	18 1/2 18 3/4	200	x18 Jun 21 Jan
First National Stores	100	44 1/4	45 1/4 45 1/4	188	41 3/4 Apr 46 Apr
General Electric	72 1/4	70 1/4	73 1/4 73 1/4	1,066	66 Apr 75 1/4 May
Gillette Safety Razor Co new	1	37 1/4	37 3/4 37 3/4	420	32 1/4 Jan 39 1/2 Jun
Kennecott Copper	100	63 1/2	65 1/2 65 1/2	422	63 1/2 Jun x81 Feb
Lone Star Cement Corp	10	29 1/4	29 3/4 29 3/4	125	28 1/2 Jun 34 Apr
Maine Central RR common	100	25 1/4	25 1/4 25 1/4	70	24 1/2 Jun 33 1/2 Feb
5% preferred	100	116	116 1/2 116 1/2	70	112 1/2 Jun 132 Jan
Mathieson Chemical Corp	5	36 3/4	37 1/4 37 1/4	72	34 1/2 Jun 41 1/2 Jan
Narragansett Racing Association	1	12 3/4	12 3/4 12 3/4	25	11 Jan 13 1/2 May
Nash-Kelvinator	5	20 3/4	20 3/4 21	196	20 1/2 Jun 25 1/2 Feb
National Service Cos	1	11c	11c 11c	100	9c May 19c Feb
New England Electric System	20	12 1/2	13 1/4 13 1/4	1,313	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel.	100	113 3/4	113 3/4 113 3/4	170	110 1/2 Jun 115 1/2 Feb
N Y N H & Hart RR	100	24 1/2	24 1/2 24 1/2	25	20 1/2 Jun 33 1/2 Feb
North Butte Mining	2.50	75c	75c 75c	1,000	66c Jan 1.00 May
Pennsylvania RR	50	20 1/2	21 1/4 21 1/4	134	19 1/2 Jun 23 1/4 Mar
Quincy Mining Co	25	11	11 1/2 11 1/2	1,100	10 Feb 11 1/2 Jun
Rexall Drug Inc	2.50	5 1/4	5 1/4 5 1/4	50	5 Jan 6 1/2 May
Shawmut Association	19	19	19 1/2 19 1/2	105	19 July 21 1/2 Jan
Stone & Webster Inc	100	23 1/2	24 1/4 24 1/4	110	23 1/4 Jun 28 1/4 Jan
Torrington Co	100	26 1/2	27 1/2 27 1/2	158	26 1/2 July 37 1/2 Jan
Union Twist Drill	5	12 1/2	12 1/2 12 1/2	25	x11 1/2 Jun 14 1/4 Apr
United Fruit Co	53 3/4	52 1/2	54 1/2 54 1/2	1,720	50 1/2 Jun 58 1/4 Jan
United Shoe Machinery common	25	38 1/4	x37 3/4 38 1/2	1,200	35 1/4 Jun 41 Jan
U S Rubber Co	100	26 1/2	27 1/4 27 1/4	45	24 1/2 Jun 31 1/4 Mar
Waldorf System Inc	100	13 1/2	13 1/2 13 1/2	80	12 1/4 Jan 14 May
Westinghouse Electric Corp	12.50	44 1/4	44 1/4 44 1/4	135	41 1/2 Jun 49 1/2 May
Woodley Petroleum Co	8	40 1/4	40 1/4 40 1/4	5	40 1/4 Jun 65 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Am Laundry	20	23 3/4	23 3/4 23 3/4	122	23 1/2 Jun 25 Jan
Baldwin	8	21	21 1/2 21 1/2	1	20 1/2 Jan 25 1/2 May
Beau Brummell	1	5 1/4	5 1/4 5 1/4	100	5 1/4 Jan 6 Feb
Burger Brewing	1	24	24 1/2 24 1/2	12	19 1/4 Jan 24 Jun
Carey	10	17 1/2	17 1/2 17 1/2	50	17 1/4 Jun 19 1/2 May
Champion Paper	10	26 1/2	27 1/2 27 1/2	45	26 1/4 Jun 31 1/2 Mar
Churngold Corp	1	2 1/2	3 1/2 3 1/2	140	2 1/2 Jun 5 1/2 Jan
Cin. Gas & Elec. com new	8.50	18 1/2	17 1/2 18 1/2	919	17 1/2 Jun 19 1/2 May
Preferred	100	92 1/2	92 1/2 92 1/2	30	92 1/2 Jun 102 1/2 Jan
C N O & T P common	20	106	106 1/2 106 1/2	10	102 Jan 107 1/2 May
Cincinnati Transit	12.50	3 1/4	3 1/4 3 1/4	947	3 1/4 Jan 4 1/4 Mar
Cincinnati Tel	50	76 1/4	76 1/4 76 1/4	150	73 1/4 Jan 77 1/2 Jun
Cin U Stk Yd	1	14 1/2	14 1/2 14 1/2	393	14 Jan 15 May
Day & Mach Guar	50	41	41 1/2 41 1/2	60	40 Apr 41 Jan
Eagle Fisher	10	19	19 1/2 19 1/2	55	18 1/2 Jun 23 1/4 Mar
Gibson Art	50	50	50 1/2 50 1/2	50	48 May 53 1/2 Feb
Hobart	10	26 1/4	26 1/4 26 1/4	126	26 Jun 30 1/2 Mar
Kahn preferred	50	47	46 1/2 48 1/2	191	44 1/2 Mar 50 May
Kroger	100	39 1/2	40 1/4 40 1/4	156	36 1/2 Jan 42 1/2 Mar
Lunkenheimer	100	21 1/4	21 1/4 21 1/4	50	21 Jan 23 Mar
Procter & Gamble	61 1/4	60 1/2	61 1/4 61 1/4	772	59 1/2 Jun 68 1/2 Jan
Randall "B"	5	25	25 1/2 25 1/2	659	18 Jan 20 1/2 Jun
U S Printing common	50	48 1/2	48 1/2 48 1/2	352	23 Mar 26 1/4 May
Preferred	50	48 1/2	48 1/2 48 1/2	341	48 July 49 Feb
Unlisted Stocks—					
American Airlines	1	13 3/4	13 3/4 13 3/4	50	13 Apr 15 1/4 Jan
American Radiator	100	153 3/4	153 3/4 154 1/4	268	152 1/4 Jun 161 1/2 Jan
American Telephone & Telegraph	5	74 3/4	74 3/4 74 3/4	50	69 1/4 Jun 74 1/2 July
American Tobacco Co	25	34 1/4	35 1/4 35 1/4	75	34 1/4 Jun 45 1/2 Feb
Anaconda Mining	50	37 1/2	37 1/2 37 1/2	217	35 1/2 Jun 43 Jan
Armco Steel	10	14 1/2	14 1/2 14 1/2	89	14 1/2 Jan 18 1/2 Mar
Ashland Oil	1	6 1/2	6 1/2 6 1/2	90	6 1/2 July 8 1/2 Feb
Arco	3	25	25 1/2 25 1/2	25	25 Jun 25 Jun
B & O RR Co	100	25	25 1/2 25 1/2	50	25 Jun 25 Jun
Canadian Pacific	25	35 1/2	36 1/2 36 1/2	197	35 1/2 Jun 41 1/2 Jan
Chesapeake & Ohio	25	72	72 1/2 72 1/2	10	70 1/2 Jun 95 1/4 Jan
Chrysler Corp	25	30 1/2	30 1/2 30 1/2	10	30 1/2 Jun 33 1/2 Mar
City Products	1	3 1/4	3 1/4 3 1/4	25	3 1/4 July 4 1/4 Jan
Clopay	1	13 1/2	12 1/2 13 1/2	301	12 1/2 Jun 15 Jan
Columbia Gas	5	23 1/2	23 1/2 23 1/2	66	23 1/2 Jun 26 1/4 Apr
Col & South Ohio Electric	1	33 1/2	33 1/2 33 1/2	68	33 1/2 Jun 38 1/2 Mar
Curtiss-Wright	1	95	96 1/2 96 1/2	155	91 1/4 Jun 100 1/2 Feb
Du Pont	5	41 3/4	42 1/4 42 1/4	119	41 3/4 Jun 42 1/2 Jan
Eastman Kodak Co	10	43 1/4	44 1/4 44 1/4	27	43 1/4 Jun 56 Jan
Electric Auto-Lite	5	41 1/4	41 1/4 41 1/4	50	40 1/4 Apr 47 1/4 Jan
Federal Department Stores	5	70 1/2	70 1/2 70 1/2	50	66 1/4 Apr 74 1/2 May
General Electric	5	60 1/2	59 1/2 60 1/2	266	57 1/4 Jun 69 1/2 Feb
Greyhound Corp	3	12 1/2	12 1/2 12 1/2	70	12 1/2 July 12 1/2 July
International Harvester	100	27 1/2	27 1/2 27 1/2	7	27 1/2 July 33 1/2 Jan
International Tel & Tel.	100	16 1/2	16 1/2 16 1/2	50	16 1/2 Jun 19 1/2 Jan
Montgomery Ward	100	58 1/2	59 1/2 59 1/2	50	58 1/2 Jun 59 1/2 Jun
National Distillers	100	18 1/2	18 1/2 18 1/2	45	17 1/2 Jun 22 1/2 Jan
N Y Central	100	24 1/4	24 1/4 24 1/4	301	20 1/2 Apr 25 1/2 Jan
Ohio Edison	8	36 1/2	36 1/2 36 1/2	25	35 1/2 Jan 39 1/2 Feb
Ohio Oil	1	56 1/4	56 1/4 56 1/4	10	51 1/4 May 56 1/4 July
Packard	1	5 1/4	5 1/4 5 1/4	30	5 Apr 6 1/4 Jan
Pennsylvania RR	50	21 1/4	21 1/4 21 1/4	70	19 1/2 Jun 23 1/2 Jan
Pepsi-Cola	33 1/2c	14 1/4	14 1/4 14 1/4	60	10 1/2 Jan 15 1/2 May
Republic Steel	100	48 1/2	48 1/2 48 1/2	60	45 1/2 Jun 48 1/2 July
Schenley Industries	1.40	24 1/4	24 1/4 24 1/4	30	23 1/4 Jun 28 1/4 Jan
Sears, Roebuck	58 1/2	58 1/2	58 1/2 58 1/2	100	56 Apr 60 1/4 Feb
Sinclair	100	38 1/2	38 1/2 38 1/2	50	36 Jun 43 1/4 Mar
Socony Vacuum	15	35	34 1/2 35	620	32 1/2 Apr 37 1/2 Jan
Standard Brands	28	28	28 1/2 28 1/2	40	26 1/2 Jun 29 1/4 Mar
Standard Oil (Indiana)	25	72 1/2	72 1/2 72 1/2	65	69 1/4 May 80 1/4 Jan
Standard Oil (N J)	25	72 1/2	71 1/2 72 1/2	312	68 Apr 78 1/2 Jan
Standard Oil (Ohio)	10	34 1/2	34 1/2 34 1/2	91	32 1/2 Jun 38 1/2 Jan

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Toledo Edison	5	12	12 1/2 12 1/2	35	11 1/4 Jun 13 1/4 Mar
Union Carbide	65 1/2	64	65 1/2 65 1/2	55	62 1/2 Jun 72 1/2 Feb
U S Steel	106	38 3/4	38 3/4 38 3/4	106	37 1/4 Jun 44 1/4 Jan
Westinghouse	12.50	44 1/4	43 3/4 44 1/2	38	42 Jun 49 3/4 Mar
Woolworth	10	43 3/4	43 3/4 43 3/4	25	42 Jun 49 3/4 Mar

BONDS

Cincinnati Transit Co 4 1/2s	1998	56	55 1/2 56	\$7,887.50	54 Jun 62 1/2 Jan
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WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
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Ford Building

DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	4 1/4	4	4 1/4	1,500	3 1/2 Jan	4 1/4 July
American Metal Products	2	16	16	16	761	15 1/2 Jun	18 1/2 Feb
Bohn Aluminum & Brass	5	--	19	19	110	19 July	20 May
Eowor Roller Bearing	5	--	27 1/2	27 1/2	140	27 1/2 Jun	32 1/2 Jan
Budd Company	5	--	13 3/4	13 3/4	244	13 1/2 Jun	16 1/2 Mar
Burroughs Corp	5	14 3/4	14 3/4	14 3/4	995	14 1/4 Jun	17 1/2 Jan
Chrysler Corp	25	72 1/2	72 1/2	73	755	70 1/2 Jun	94 1/4 Feb
Consumers Power common	*	--	37 1/2	37 1/4	733	35 1/2 Apr	38 1/2 May
D W G Cigar	5	--	9 1/4	9 1/4	150	9 1/4 July	10 1/2 May
Davidson Eros	1	6	6	6	364	5 1/4 Jan	6 1/2 Feb
Detroit & Cleve Nav common	5	--	9 1/4	9 1/2	400	8 Jan	11 1/2 Mar
Detroit Edison	20	26 1/4	25 3/4	26 1/4	10,593	24 1/2 Jan	26 1/2 Jun
Detroit-Michigan Stove	1	--	4	4	200	4 Jun	6 1/4 Mar
Diveco Corporation common	1	8 1/2	8 1/2	8 1/2	100	8 Jun	8 1/2 July
Eaton Manufacturing	2	--	40 1/2	40 1/2	200	40 1/2 Jun	46 1/4 Jan
Economy Baler	1	--	3 1/2	3 1/2	200	3 Apr	3 1/4 Mar
Fruehauf Trailer	1	23	23	23	200	23 July	27 1/2 Mar
Gar Wood Industries	1	--	5 1/4	6	756	5 1/4 Jun	7 1/4 Mar
Gemmer Manufacturing	5	--	5	5 1/4	920	4 1/2 May	8 Jan
General Motors	5	--	59 3/4	60 1/4	1,747	58 Jun	69 1/2 Feb
Graham-Paige	1	--	1 1/4	1 1/2	2,000	1 1/4 July	2 1/4 Mar
Hoover Ball & Bearing	10	16 1/2	16 1/2	16 1/2	112	15 1/4 Mar	17 1/2 Mar
Howell Electric Motors	1	8 1/2	8 1/2	8 1/2	325	7 1/2 Mar	10 May
Kaiser Motors	1	--	3 1/2	3 1/2	100	3 1/2 Jun	5 1/4 Mar
Kingston Products	1	3	3	3	100	2 1/2 Jun	3 1/4 Mar
Kinsell Drug	1	--	1 1/4	1 1/4	410	1 1/4 May	1 1/2 Jan
Kresge Co (S S)	10	--	33 1/2	33 1/2	245	33 1/4 Jun	35 1/2 Feb
Masco Screw Products	1	--	3	3	100	2 3/4 Feb	3 1/4 May
Mid-West Abrasive	50c	--	4 1/4	4 1/2	100	4 1/4 July	5 1/4 Feb
Motor Products	10	--	30 1/2	30 1/2	150	29 1/2 Jun	32 1/2 Mar
Mount Clemens Metal Products—Common	1	--	3 1/4	3 1/2	366	3 1/4 July	5 1/4 Mar
6% preferred	4	--	3 1/2	3 3/4	377	3 1/2 Mar	3 1/2 Jan
Murray Corporation	10	19 1/2	18 1/2	19 1/2	510	18 1/2 Jun	24 Feb
Packard Motor Car	*	--	5 1/2	5 1/4	865	5 Apr	6 1/4 Jan
Parke Davis	33	30 1/2	30 1/2	33	3,122	30 1/2 Jun	44 1/2 Mar
Peninsular Metal Products	1	--	3 1/4	3 1/4	100	3 1/2 Jan	4 Feb
Prophet (Fred B) Co	1	6 1/2	6 1/2	6 1/2	2,216	5 1/2 Jan	7 Mar
Rickel (H W) & Co	2	1 1/2	1 1/2	1 1/2	1,115	1 1/2 July	1 1/4 Apr
Rudy Manufacturing	1	--	3 1/2	3 1/2	350	2 1/2 Jan	4 May
Scotten-Dillon	10	--	13 1/2	13 1/2	160	13 1/4 Jun	15 1/2 Mar
Timken-Detroit Axle	5	22	22	22 1/4	831	21 1/2 Jun	25 Mar
Udylite Corporation	1	12 1/2	12 1/2	12 3/4	570	12 1/2 Jun	14 1/4 Mar
Walker & Co common	1	14	14	14	100	14 Feb	15 Mar
Wayne Screw Products	1	--	1 1/4	1 1/4	100	1 1/4 Jan	1 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Basin Oil Co.	20c		5 1/2 5 3/4	750	5 1/2 Jun 7 3/4 Mar	Occidental Petroleum	1		a20 a20	500	18c May 26c May
Bendix Aviation (Un)	33 1/2c		58 3/4 58 3/4	336	58 3/4 July 67 Feb	Oceanic Oil Co.	2.75	2.70 2.80	4,429	2.65 Jun 3.75 May	
Benguet Cons Mining (Un)	50c		1 1/4 1 1/4	1,200	1 1/4 May 1 3/4 Jan	Ohio Edison Co (Un)	12	36 3/4 37	254	36 3/4 July 38 3/4 Jan	
Bethlehem Steel Corp (Un)	a51 1/2	a50 1/2 a51 1/2	135	49 1/2 Jun 57 1/4 Jan	Ohio Oil Co (Un)	*	a55 1/2 a55 3/4	65	51 1/4 Apr 55 1/2 Mar		
Bishop Oil Co	2		11 1/4 11 1/2	230	11 1/4 July 13 1/4 Mar	Pacific Gas & Elec common	25	37 1/2 36 3/4 37 1/2	889	34 1/4 Jun 39 3/4 Mar	
Black Mammoth Mining	10c		2c 2c	2,000	2c Jun 5c Mar	6% preferred	25	a31 1/2 a31 1/2	50	30 1/4 Jun 34 1/4 Jan	
Blue Diamond Corp	2	8 1/4 8 1/4 8 1/4	790	8 Jan 9 Jan	5% preferred	25	25 1/4 25 1/4	400	25 1/4 Jun 28 Feb		
Bolsa Chica Oil Corporation	1		3 1/4 3 1/4	1,328	3 1/4 Jun 5 Mar	5% redeemable preferred	25	26 26 26	100	25 1/4 Jun 27 Jan	
Borg-Warner Corp (Un)	5		a74 1/2 a75 1/4	100	75 Jun 80 1/4 Apr	4.80% preferred	25	a24 1/2 a24 1/2	12	24 1/2 Jun 27 Jan	
Broadway-Hale Stores	10	10	9 1/2 10	2,356	9 1/2 Jun 10 1/2 Apr	Pacific Lighting Corp common	a57 1/2	a56 3/4 a58 1/2	273	56 Jun 61 1/2 Mar	
Budd Company (Un)	*		13 3/4 13 3/4	180	13 3/4 Jun 16 1/2 Mar	Pacific Petroleum	1	a10 1/4 a10 1/4	50	9 1/2 Jun 13 1/4 Mar	
Budget Finance 7% preferred	10		8 1/2 8 1/2	300	8 1/2 Jun 10 Jan	Pacific Tel & Tel common	100	112 1/2 112 1/2	10	112 1/2 July 118 1/2 Feb	
60c cv preferred	9		9 9 9	295	8 3/4 Jun 10 1/2 Feb	Pacific Western Oil common	4	39 39	220	23 Feb 47 1/4 Mar	
Burlington Mills Corp (Un)	1		a12 1/2 a12 1/2	75	12 1/2 May 16 1/4 Jan	Packard Motor Car (Un)	*	5 1/2 5 1/2	317	5 Apr 6 1/4 Jan	
California Packing Co	a23 1/4	a23 1/4 a23 1/4	65	24 1/2 May 26 1/2 Feb	Pan American World (Un)	1	a9 1/2 a9 1/2	50	9 1/2 Jun 11 1/2 Mar		
Canadian Pacific Ry Co (Un)	a26 1/4	a26 1/4 a27 1/4	145	25 1/2 Jun 33 Jan	Penny (J C) Co	*	a68 1/4 a69 1/4	108	67 1/4 Mar 69 1/4 Jan		
Case (J I) Co (Un)	12 1/2		a17 1/2 a17 1/2	30	17 Jun 22 1/2 Feb	Pennsylvania Railroad (Un)	50	20 1/2 21 1/2	1,188	19 1/4 Jun 23 1/2 Jan	
Caterpillar Tractor (Un)	10		a52 a52	15	59 1/4 Jan 62 1/4 Mar	Pepsi-Cola Co (Un)	33 1/2c	14 1/4 14 1/4	260	11 Jan 15 1/4 Apr	
Celanese Corp	*		a25 1/4 a25 1/2	56	25 1/4 May 38 1/4 Jan	Pfizer (Chas) Co	1	a27 1/2 a28	120	28 1/2 Jan 30 1/4 Jan	
Cenco Corp	1		a37 1/2 a37 1/2	50	4 1/4 Apr 5 1/4 Mar	Phelps Dodge Corp (Un)	12.50	a32 1/4 a32 1/4	50	32 1/4 Jun 42 1/2 Feb	
Certain-teed Products	1		a13 a13	20	13 1/2 Jun 15 1/2 Mar	Philco Corp (Un)	30	30 30	21	29 Jun 35 1/4 Jan	
Cessna Aircraft	7 1/4	7 1/4 7 1/4	100	7 1/4 July 7 1/2 Jun	Phillips Petroleum	*	55 1/2 55 1/2	379	54 1/2 Jun 69 1/4 Mar		
Chesapeake & Ohio Ry Co (Un)	25		36 1/2 36 1/2	260	35 1/4 Jun 40 1/4 Feb	Puget Sound Pulp & Timber	*	25 1/2 25 1/2	100	25 1/2 Jun 29 1/4 Mar	
Chic Millw St Paul common (Un)	25	a72 3/4	a71 1/2 a72 3/4	219	74 Jun 93 1/4 Feb	Pullman Incorporated (Un)	*	39 1/2 39 1/2	100	39 1/2 Jun 43 Mar	
Chrysler Corp	a82 3/4	a82 3/4 a83 1/2	100	85 1/4 Apr 94 1/4 Mar	Pure Oil Co (Un)	*	a51 a51	72	57 1/4 Feb 60 1/4 Mar		
Cities Service (Un)	10		7 1/2 7 1/2	1,309	5 Jan 7 1/4 Apr	RKO Pictures (Un)	1	a3 1/2 a3 1/2	16	3 1/4 Jun 4 1/4 Jan	
Clary Multiplier	1		7 1/2 7 1/2	1,309	5 Jan 7 1/4 Apr	RKO Theatres (Un)	1	4 4	116	3 1/2 Jan 4 1/4 Apr	
Climax Molybdenum (Un)	a41 1/4	a39 a41 1/4	140	37 1/2 Feb 41 1/2 Mar	Radio Corp of America (Un)	a24	a24 a24 1/2	122	22 1/2 Jun 29 Jan		
Columbia Gas System (Un)	*	a13 1/2 a13 1/2	30	13 Jun 15 Jan	Raytheon Manufacturing	5	a11 a11	65	11 Jun 14 1/4 Mar		
Commercial Solvents (Un)	*	18 1/2 18 1/2	100	18 1/2 Jun 21 1/4 May	Remington Rand Inc (Un)	50c	a15 1/2 a15 1/2	67	15 1/2 May 19 1/4 Jan		
Commonwealth Edison (Un)	25		34 1/2 34 1/2	180	34 Apr 36 1/2 Mar	Republic Steel (Un)	*	48 1/2 48 1/2	218	46 1/2 Jan 52 1/4 Mar	
Consolidated Edison of N Y (Un)	a38	a37 1/4 a38 1/4	155	35 1/4 Jun 40 1/2 Feb	Reserve Oil & Gas Co.	1	21 20 21 1/2	1,204	20 Feb 27 Mar		
Consolidated Engineering	50c	13 1/2 12 1/2 13 1/2	396	11 1/2 Apr 15 1/4 Jan	Reichold Drug Inc	2.50	5 1/2 5 1/2	348	5 1/2 Feb 6 1/4 Apr		
Consolidated Vultee (Un)	1		13 18	150	17 1/4 Jun 22 1/2 Feb	Reynolds (R J) Tobacco (Un)	10	a47 a46 a47	126	41 1/2 Jan 45 1/4 Apr	
Consumers Power (Un)	1		a37 1/2 a37 1/2	50	36 1/2 Feb 37 1/4 Mar	Rheem Mfg Co	1	a25 1/2 a25 1/2	75	26 1/2 Jun 28 1/4 Jan	
Continental Motors (Un)	1		a9 1/2 a9 1/2	50	9 1/2 Apr 11 1/4 Mar	Richfield Oil Corporation	*	54 55	357	52 Jun 63 1/4 Jan	
Creameries of America	1	14 1/2	14 1/2 14 1/2	377	12 Jan 15 1/4 Mar	Ryan Aeronautical	1	14 1/2 14 1/2	250	12 Jan 16 1/4 Mar	
Crown Zellerbach common (Un)	5		28 1/4 28 1/4	265	27 1/2 Jun 29 1/4 May	Safeway Stores Incorporated	5	a36 a36 a36 1/2	360	32 1/2 Jan 36 1/4 May	
Curtiss-Wright Corp com (Un)	1		7 1/2 7 1/2	316	7 1/4 Jun 9 1/2 Feb	St Louis San Francisco Ry	a30 1/4	a30 1/4 a30 1/4	190	28 1/2 Apr 33 1/4 Jan	
Douglas Aircraft	*	a63 1/2 a63 1/2	185	63 Jan 64 1/2 Feb	Schenley Industries (Un)	1.40	a24 a24	50	23 1/2 Jun 27 1/4 Jan		
Douglas Oil Co of Calif	1	6 1/4	5 1/2 7	38,055	4 Mar 7 Apr	Seaboard Finance Co	1	22 22 1/2	691	22 Jun 25 Mar	
Dresser Industries	50c		19 1/4 19 1/4	160	19 1/2 July 24 Jan	Sears Roebuck & Company	a58 1/2	a58 1/2 a59 1/2	51	56 1/4 Apr 60 1/2 Feb	
duPont (E I) de Nemours (Un)	5	a96	a94 1/2 a96	162	91 1/2 Apr 98 May	Servel Inc (Un)	1	10 10	130	10 Jun 14 1/4 Mar	
Eastman Kodak Co	10	a41 1/2	a41 1/2 a42 1/2	162	42 1/2 Jun 46 1/4 Apr	Servomechanisms Inc	20c	6 1/2 6 1/2	170	6 1/2 Feb 7 1/4 Mar	
El Paso Natural Gas (Un)	3		a32 1/2 a32 1/2	50	32 Jun 36 1/4 Jan	Shell Oil Co	15	a69 1/2 a69 1/2	10	53 1/4 Apr 72 Mar	
Electric Bond & Share (Un)	5		23 23	110	22 1/2 Jun 24 1/2 Feb	Signal Oil & Gas class A	5	80 81	810	79 Jun 90 Jan	
Electrical Products	4	10 1/2	10 1/2 11	875	10 1/2 Feb 11 1/4 Jan	Sinclair Oil Corp	*	a37 1/2 a38 1/2	486	35 1/2 Jun 42 Mar	
Emerson Radio & Phono (Un)	5		a11 1/2 a11 1/2	50	13 1/4 Jan 13 1/4 Jan	Socony-Vacuum Oil Co Inc (Un)	15	34 1/2 35 1/2	325	32 1/2 Jun 36 1/4 Mar	
Emsco Manufacturing Co	5		a21 1/2 a21 1/2	20	a 19 1/4 Apr 22 1/2 Jan	Southern Calif Edison Co Ltd com	25	35 1/2 34 1/2 35 1/2	2,147	33 1/2 Jun 39 1/4 Mar	
Erie Railroad (Un)	*	20	20 20	150	19 1/4 Apr 22 1/2 Jan	4.08% preferred	25	a22 1/4 a22 1/4	20	23 1/2 Feb 24 1/4 Jan	
Exeter Oil Co	1		1.55 1.60	5,950	62 1/2c Jan 1.70 Apr	4.32% preferred	25	23 1/2 23 1/2	416	22 1/2 Jun 26 1/4 Feb	
Farmers & Merchants Bank	100		350 350	10	340 Jan 355 May	4.48% preferred	25	29 1/2 29 1/2	490	28 1/4 Jun 33 Mar	
Fitzsimmons Stores	1	10 1/4	10 1/4 10 1/4	1,515	9 1/2 Jan 11 Jun	4.88% preferred	25	26 1/2 26 1/2	100	26 1/2 July 28 Jan	
Flying Tiger Lines	1	a7 1/2	a7 1/2 a7 1/2	100	7 1/2 Jun 10 1/4 Jan	Southern Calif Gas 6% class A pfd	25	30 30 30 1/2	640	30 Jun 33 Mar	
Food Machinery & Chemical (Un)	10	a37 1/2	a36 1/2 a37 1/2	60	35 Jun 39 1/2 Feb	Southern Calif Petroleum	9 1/4	9 1/4 9 1/4	1,105	9 1/4 July 13 1/4 Jan	
Garrett Corp	2	a25 1/4	a25 1/4 a26 1/2	77	26 1/2 Apr 32 1/2 Feb	Southern Company (Un)	5	14 1/2 14 1/2	241	13 1/2 Jun 16 1/4 Feb	
General Electric Co (Un)	*	72 1/2 72 1/2	265	68 1/2 Feb 75 1/2 May	Southern Pacific	*	44 1/2 45	615	42 1/2 Feb 49 1/4 Mar		
General Foods Corp (Un)	a52 3/4	a52 3/4 a53 1/2	41	52 1/2 Feb 54 1/4 Mar	Southern Railway (Un)	*	a45 1/2 a47 1/2	40	a 27 1/2 Jun 29 1/4 Mar		
General Motors Corp common	5	a60 1/2	a59 1/2 a60 1/2	681	58 1/2 Jun 69 1/2 Feb	Standard Brands Inc (Un)	a28 1/2	a27 1/2 a28 1/2	195	27 1/2 Jun 29 1/4 Mar	
General Public Utilities (Un)	5		a24 1/4 a24 1/4	50	26 1/2 Jan 27 1/4 Apr	Standard Oil Co of Calif	*	52 52 1/2	989	50 1/4 Jun 59 1/2 Jan	
General Telephone	20	39 1/4	39 1/4 40	1,633	35 Jan 40 July	Standard Oil (Indiana) (Un)	25	71 1/4 71 1/4	160	71 1/4 Apr 72 1/2 Jun	
Gildden Co (Un)	a31 1/2	a30 1/2 a32	230	34 1/4 Mar 35 1/2 Mar	Standard Oil (N J) (Un)	15	a72 1/2 a71 a72 1/2	254	69 1/2 Jun 75 1/2 Jan		
Goodyear Tire & Rubber com	*	a50 a50 1/2	226	52 1/2 Jan 58 Mar	Standard Oil (Ohio) (Un)	10	a34 1/2 a34 1/2	273	34 1/2 Jun 38 Feb		
Graham-Paige Corp (Un)	*	1 1/4 1 1/4	2,500	1 1/4 July 2 1/4 Mar	Stone & Webster Inc (Un)	a24 1/2	a23 1/2 a24 1/2	320	23 1/2 Jun 27 1/4 Jan		
Great Lakes Oil & Chem	1		1 1/2 1 1/2	100	1 1/2 Jun 2 1/4 Mar	Studebaker Corporation (Un)	1	a31 1/2 a31 1/2	105	31 1/2 Jun 43 Feb	
Great Northern RR pfd (Un)	*	a55 1/4 a55 1/4	73	52 1/2 Apr 58 Feb	Sunray Oil Corporation common	1	18 18 18 1/4	515	16 1/2 Jun 21 1/4 Mar		
Greyhound Corp (Un)	3		12 1/2 13	720	12 1/2 Jan 13 1/4 Jun	Swift & Co (Un)	25	a37 a37	20	35 1/2 Jun 38 1/4 Mar	
Grumman Aircraft (Un)	1		a20 1/2 a20 1/2	10	21 Apr 26 1/2 Feb	Sylvania Electric Prod (Un)	33	32 1/2 33	550	31 1/2 Jun 37 1/4 Jan	
Gulf Mobile & Ohio RR (Un)	a33 1/2	a33 1/2 a33 1/2	150	32 1/2 Apr 35 1/4 Mar	Texas Company (Un)	25	a53 1/2 a52 1/2 a54	204	52 1/2 Jun 56 Apr		
Gulf Oil Corp (Un)	25		a44 1/2 a45	71	44 Jun 46 1/4 May	Texas Gulf Sulphur (Un)	*	a80 a80	20	90 Jun 102 Feb	
Hancock Oil Co class A	1	24	24 24 1/4	2,032	22 1/2 Jun 28 1/2 Mar	Tidewater Assoc Oil (Un)	5	a22 1/2 a22 1/2	50	20 1/2 Jun 27 Mar	
Hilton Hotels Corp	5		17 1/2 17 1/2	150	15 1/4 Jan 18 1/4 Apr	Timkin-Detroit Axle (Un)	10	a21 1/2 a21 1/2	72	21 1/2 Jun 24 Feb	
Holly Development	1	1.25	1.25 1.25	500	1.25 Jan 1.75 Jan	Tishman Realty & Construction	1	a17 1/2 a17 1/2	50	a 15 1/2 Jun 16 1/4 Mar	
Hunt Foods Inc	6 1/2		14 14 1/2	500	14 Jun 15 1/2 Jan	Trans World Airlines	5	16 1/2 16 1/2	173	15 1/2 Jun 19 1/4 Mar	
Imperial Development	25c	4c	3c 4c	5,000	2c Jan 4c Mar	Transamerica Corp	2	26 1/4 26 1/4	1,414	25 1/4 Apr 29 1/4 Mar	
Intercoast Petroleum	10c		1.05 1.10	2,500	1.05 July 1.35 Jan	TreeSweet Products Co	1	5 1/2 5 1/2	200	5 Jan 5 1/4 July	
International Harvester	a27 1/2	a27 1/2 a27 1/2	133	29 1/2 May 33 Jan	Tri-Continental Corp (Un)	1	15 1/2 15 1/2	317	15 1/2 Apr 17 1/4 Jan		
International Paper Co (Un)	7 1/2		a50 1/2 a50 1/2	50	49 Jun 55 Jan	Twentieth Century-Fox Film	1	16 1/2 16 1/2	972	13 1/2 Jan 19 1/4 Mar	
International Tel & Tel Corp (Un)	*		16 1/2 16 1/2	215	16 1/2 Jun 19 1/4 Jan	Union Carbide & Carbon (Un)	a65 1/2	a63 a65 1/2	171	66 1/2 Apr 72 Jan	
Intex Oil Co	33 1/2c	11	11 11 1/2	770	10 1/2 Jan 12 1/2 Jan	Union Oil Co of Calif common	25	40 1/2 39 1/4 40 1/2	2,257	37 1/2 Jun 43 1/4 Mar	
Jade Oil Co	10c		31c 35c	2,000	20c Jan 44c Mar	Union Pacific RR (Un)	50	a106 1/2 a107 1/2	51	106 1/4 Jun 113 Mar	
Jones & Laughlin Steel (Un)	10		a22 1/2 a22 1/2	13	21 1/2 Apr 24 May	United Air Lines (Un)	10	26 1/2 26 1/2	195	24 1/2 Jun 31 1/4 Mar	
Kaiser Alum & Chemical common	1		a27 1/2 a28 1/2	55	25 1/4 Apr 29 Jan	United Aircraft (Un)	5	a38 1/2 a38 1/2	60	35 1/4 Apr 39 1/4 Mar	
Preferred	50		a45 1/2 a45 1/2	50	46 1/4 Feb 48 1/2 Feb	U S Rubber Co (Un)	5	a27 a27	10	25 1/2 Jun 31 Mar	
Kaiser Motors Corp	1		3 1/2 3 1/2	640	3 1/2 Jun 5 1/4 Mar	United States Steel Corp	38 1/4	38 1/2 39	764	37 1/2 Jun 44 Jan	
Kennecott Copper (Un)	*		64 1/4 64 1/4	249	64 1/4 July 80 1/4 Feb	Universal Consolidated Oil	10	47 1/2 48	1,090	41 Jan 51 1/4 May	
Kern County Land Co	2.50		45 1/4 46	920	43 1/4 Jun 59 1/2 Jan	Universal Pictures (Un)	1	17 17	200	14 1/2 Feb 17 July	
Lane-Wells Co	1		a23 1/2 a23 1/2	20	21 1/2 Apr 23 Jan	Van de Kamp's Bakers	*	13 1/2 13 1/2	165	10 1/4 Jan 13 1/2 July	
Libby McNeill & Libby (Un)	7		a9 1/4 a9 1/4	50	8 1/2 Jan 10 1/2 Apr	Warner Bros Pictures (Un)	5	a14 1/2 a14 1/2	35	13 1/2 Jun 15 1/4 Apr	
Lincoln Petroleum Co	10c	87 1/2c	75c 90c	7,100	75c Jun 1.00 Feb	West Kentucky Coal Co (Un)	4	a22 1/2 a22 1/2	50	a 21 1/2 Jun 22 1/4 May	
Lion Oil Co (Un)	*		a33 1/2 a34 1/4	105	33 1/2 Jun 38 Mar	Western Union Telegraph (Un)	10	a44 1/4 a44 1/4	100	41 1/4 Jan 42 1/4 May	
Lockheed Aircraft Corp	1		21 1/4 21 1/4	188	19 1/4 Apr 26 1/4 Mar	Westinghouse Elec (Un)	12 1/2	a43 1/4 a44 1/4	156	43 1/4 Jun 49 1/4 Mar	
Loew's Inc	1		11 1/2 11 1/2	120							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

Midwest Stock Exchange (Cont.)							STOCKS								
STOCKS—		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
Par		Sale Price	Low	High	Shares	Low	High	Par		Sale Price	Low	High	Shares	Low	High
American Tobacco	25	—	73%	73%	200	70% Jun	73% Jun	Lincoln Printing Co common	1	—	19	19	100	18% Jun	20% Feb
Amurex Oil Development—	—	—	—	—	—	—	—	Lindsay Chemical Co common	—	83 1/4	83 1/4	83 1/2	100	67 Jan	92% Apr
Class A common	5	—	13	13%	200	9% Mar	20% Apr	Lion Oil Co	—	—	34%	34%	100	32% Jun	38% Mar
Rights	—	1 1/2	1 1/2	1 1/2	6,900	1% July	1 1/2 July	Loneragan Mfg class B	1	—	4%	4%	500	2 1/2 Jan	4% Apr
Anaconda Copper Mining (Un)	50	—	34 1/2	34 1/2	300	34 1/2 Jun	45% Feb	Marshall Field & Co common	—	—	24	24 1/4	300	23% Feb	25 1/2 Mar
Armco Steel Co (Un)	10	37%	37 1/4	37 1/4	200	35% Jun	43 1/4 Jan	Preferred	—	24	24	24	100	24 July	24 July
Armour & Co (Ill) common	5	—	10%	10%	600	10 Jun	12% Mar	Martin (Glenn L)	1	—	13 1/4	13 1/4	100	12% Jun	18% Mar
Aro Equipment Corp	2.50	—	20 1/2	20 1/2	100	20 1/2 July	20 1/2 July	Medusa Portland Cement Co	—	49	49	49 1/4	800	44 1/2 Jan	51 May
Ashland Oil & Refining common	1	15	14%	15%	700	14% Jun	18% Mar	Meyer Blanke Co	—	—	20	20	1	20 Feb	21 Jan
Athy Products Corp	4	—	7	7%	150	6% Jun	9% Feb	Mickelberry's Food Products	1	—	9%	9%	250	8% Jan	11% Feb
Automatic Washer Co	3	4 1/4	4 1/4	4%	4,300	3% May	5% Jan	Miller & Hart Inc common	1	3	3	3	600	2% Jan	4 Jan
Avco Mfg Corp	3	7	7	7%	1,400	7 Jun	8% Feb	Minneapolis Brewing Co	1	8 1/2	8 1/2	8 1/2	500	7% Jun	10% Jan
Bailey Selburn Oil & Gas	1	—	4 1/2	4 1/2	100	4 1/2 July	4 1/2 July	Minnesota Mining & Mfg	—	—	47	47%	700	44% Jun	47% July
Bastian-Blessing Co	—	—	47 1/2	47 1/2	150	45 Jan	48% Mar	Mississippi River Fuel	10	37 1/2	37 1/2	37%	400	34% Jun	41 Mar
Belden Manufacturing Co	10	21	20 1/2	21	1,000	19% Apr	21 1/2 May	Missouri Portland Cement	25	32	32	32%	200	27% Jan	35% May
Benguet Consolidated Mining Co (Un)	1p	1 1/4	1 1/4	1%	200	1 1/4 Jun	1 1/4 Jan	Modine Mfg Co	—	31 1/2	31 1/2	31 1/2	50	28 Jun	39% Jan
Berghoff Brewing Corp	1	6 1/4	6	6%	1,200	4 Feb	6 1/2 Jun	Montgomery Ward & Co	—	—	58%	59%	600	58% Jun	65 Apr
Bethlehem Steel Corp (Un)	—	—	51	51%	400	49% Jun	57% Jan	Motorola Inc	3	—	33%	33 1/2	500	31 Jun	42% Jan
Booth Fisheries Corp	5	—	11%	11%	100	11% Jun	13% Feb	Muskegon Motor Specialties—	—	—	29	29	100	26% Jan	29 Jun
Borg (George) (W) Corp	10	20%	20%	20%	800	17% Apr	21 May	Convertible class A	—	—	29	29	100	26% Jan	29 Jun
Brad Foote Gear Works	20c	2 1/2	2 1/4	2 1/4	1,400	2% Jun	3% Jan	Muskegon Piston Ring Co	2.50	8	8	8	100	8 May	9% Jan
Budd Company	—	—	13% 14	200	13 Jun	16% Mar	21 May	Muter Company	—	—	6%	7	250	6% Jun	8% Mar
Burkhardt (F) Manufacturing	8	—	30 1/4	30 1/4	50	29 Jan	38 Mar	Nash Kelvinator Corp (Un)	5	—	20%	20%	700	20% Jun	25% Feb
Burton-Dixie Corp	12.50	16	16	16	500	15 1/4 Jan	17 1/2 May	National Cylinder Gas	1	—	16 1/2	16 1/2	100	16% July	17% Jan
Canadian Pacific (Un)	25	26%	26%	27	500	25 1/2 Jun	33% Jan	National Standard Co	10	29 1/2	28 1/2	30	550	28 1/2 July	34% Mar
Carr-Consolidated Biscuit	1	—	25	1%	200	1 1/2 May	2 1/2 Jan	National Tile & Mfg	1	—	4 1/2	4 1/2	100	4 1/2 July	5% Jan
Celanese Corp of America	—	—	25 1/4	25 1/4	300	25 Jun	25% Jun	New York Central RR (Un)	1	24 1/2	24	25 1/4	4,600	20% Apr	25% Jan
Central & South West Corp	5	19%	19%	19%	400	18 1/2 Jun	22% Mar	North American Aviation (Un)	1	—	17%	17%	200	16% Jan	20% Mar
Central Illinois Pub Service	19	—	18%	18%	200	17% Jun	20% Mar	North American Car Corp	10	—	20	20 1/2	450	19% Jun	23% Feb
Chesapeake & Ohio (Un)	25	—	36	36%	1,400	31 1/4 Jun	41% Feb	North American Co (Un)	10	20	19%	20	700	19% Jun	23% Mar
Chicago Corp common	1	18 1/2	18%	18 1/2	500	17% Feb	21 1/4 Mar	Northern Pacific Ry	100	—	69%	70%	300	68% Jun	70% Jun
Chicago Milwaukee St Paul & Pac—	—	—	18	18%	300	16 1/2 Jun	22 Jan	Northern States Power (Minn) com	5	—	12%	12%	5,400	12 Jun	14% Mar
Common	—	—	72 1/2	76 1/4	300	67 1/4 Jan	76 1/4 July	Northwest Bancorporation	—	40 1/4	40%	41	450	37% Jun	43 1/2 Feb
Chicago Rock Island & Pacific Ry	—	—	105%	107	50	100 1/4 Jan	119% Jun	Oak Manufacturing Co	1	—	17%	17 1/2	850	16 Mar	18 1/4 Feb
Chicago Towel Co common	—	—	—	—	—	—	—	Ohio Edison Co	8	37 1/2	37	37 1/2	600	34% Jun	39% Jan
Chrysler Corp	25	72%	72	72%	800	70% Jun	96 1/4 Jan	Ohio Oil Co (Un)	—	—	55 1/2	55 1/2	100	50% Apr	56 Mar
Cities Service Co	10	83	83	83	100	82 1/4 Apr	95 1/2 Jan	Oklahoma Gas & Electric	10	—	25	25 1/2	200	23% Jun	27% Mar
Cleveland Cliff's Iron common	1	18%	18%	18%	600	18 Jun	22 1/2 Jan	Packard Motor Car (Un)	—	—	5%	5 1/4	1,000	5 Apr	6% Jan
4 1/2 preferred	100	—	76 1/2	78	150	76 1/2 Jun	84 Mar	Paramount Pictures (Un)	1	—	26 1/4	26 1/2	200	26 Jun	29% Jan
Cleveland Electric Illum Co	—	—	50	50	100	50 Jun	53 1/4 Mar	Parker Pen Co class A	2	—	12%	12%	200	12% Jun	13% Jan
Clinton Foods Inc	1	—	25%	25%	100	22% Jan	26% May	Class B	2	—	12%	12%	100	12% Jun	13% Feb
Coleman Co Inc	5	—	26 1/2	26 1/2	50	25% Jan	29% Mar	Peabody Coal Co 5% conv prior pfd	25	—	16 1/4	16 1/4	100	15% Apr	18 Jan
Columbia Gas System (Un)	—	—	13	13%	400	13 Jun	15 Jan	Pennsylvania RR	50	21 1/2	21	21 1/4	1,100	19% Jun	23% Jan
Commonwealth Edison common	25	34%	34	34%	6,200	32 1/4 Jun	37 1/2 Mar	Pepsi-Cola Co (Un)	—	—	14%	14 1/2	1,100	10% Jan	15% May
\$1.40 convertible preferred	25	—	34	34%	200	32 1/4 Jun	37 1/4 Mar	Pfizer (Charles) & Co	1	—	28	28%	200	26% Jun	28 1/2 Jun
Consumers Power Co	—	—	36%	37 1/4	800	35% Apr	38% May	Phelps Dodge Corp (Un)	12.50	32 1/2	32	32 1/2	500	31% Jun	42% Jan
Continental Motor Corp	1	9%	9%	9%	100	8% Jun	11% Mar	Philco Corp (Un)	3	—	30	30	100	29 Jun	36 1/4 Jan
Crane Company	25	—	28 1/4	28 1/4	100	28 1/4 Jun	34 Apr	Phillips Petroleum Co	—	—	55 1/4	56	200	52% Jun	69 Mar
Curtiss-Wright Corp (Un)	1	7%	7%	7%	200	7 1/4 Jun	9 1/2 Feb	Potter Co (The)	1	—	13	13	100	13 Jan	18 Mar
Deere & Company	10	26	26	26 1/2	1,000	23% Jun	30 Jan	Pressed Steel Car Co	1	10%	10%	10%	100	10 Apr	11% May
Detroit & Cleveland Nav (Un)	5	9%	9%	9%	100	7% Feb	11 1/2 Mar	Public Service Co of Indiana	—	31	30 1/2	31	4,400	29% Jun	36% Apr
Detroit Edison Co	20	26%	26	26%	2,100	25 1/2 Jun	26 1/2 Jun	Fullman Company (Un)	—	39 1/4	38%	39 1/4	200	38% Jun	43 1/4 Jan
Dodge Manufacturing Corp	10	—	10 1/4	10 1/2	300	9% Jun	12 Jan	Quaker Oats Co	5	—	26	26 1/2	400	25% Jun	30 Mar
Dow Chemical Co	5	—	36%	36%	100	33% Jun	43% Jan	Radio Corp of America (Un)	—	—	24 1/4	24 1/2	500	22% Jun	29 1/4 Jan
du Pont (E I) de Nemours (Un)	5	—	95 1/4	95 1/4	200	91 1/2 Jun	99% Mar	Remington Rand (Un)	50c	16	15%	16	500	15% Jan	19 1/2 Jan
Eastern Air Lines Inc	1	23%	23%	23 1/2	100	22% Jun	28 1/4 Jan	Republic Steel Corp (Un)	—	—	47%	48 1/2	1,500	45% Feb	52% Mar
Eastman Kodak Co (Un)	10	—	42	42%	500	41 1/4 Jun	46% Apr	Rexall Drug (Un)	2.50	6 1/4	5%	6 1/4	1,300	5% Jan	6% Apr
Eddy Paper Corp	—	—	128	128	2	128 Jun	140 Jun	Reynolds (R J) Tobacco class B	10	47%	46%	47%	400	44 1/2 Jun	47% Jan
Electric Controller & Mfg	5	—	33	33	52	32 1/2 Jun	39 Jan	Richman Bros Co	—	28	27 1/2	28	1,100	27 1/2 Jun	38 Feb
Falstaff Brewing Corp	1	—	16	16%	300	15 Jan	16 1/2 Mar	St Louis Public Service A common	—	13 1/2	12%	13%	8,900	12% Jun	14% Feb
Fitz-Simons & Connell Dredge & Dock Co	—	—	13 1/2	13 1/2	10	12 1/2 Feb	14 Jun	St Regis Paper Co	5	—	21 1/2	21 1/2	100	19 Jan	23 1/2 Mar
Flour Mills of America Inc	5	—	7	7	200	7 Jun	9 Jan	Sangamo Electric Co	10	24 1/2	24 1/2	24 1			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
American Stores Co.	39 3/4	39 3/4 40 3/4	385	37 3/4 Feb 40 3/4 Jun
American Tel & Tel.	155 3/4	153 3/4 154 1/4	2,951	152 Jun 161 1/4 Jan
Arundel Corporation	18 3/4	18 3/4 19 1/4	950	17 3/4 Jan 20 3/4 Mar
Atlantic City Elec Co	27 3/4	27 27 3/4	448	25 3/4 Feb 28 3/4 Jan
Baldwin-Lima-Hamilton Corp	13	10 10	1	9 3/4 Jun 11 3/4 Mar
Baltimore Transit Co	1	4 3/4 4 7/8	700	3 3/4 Apr 4 7/8 Jun
New common	13 3/4	13 3/4 14	457	13 Jun 16 3/4 Mar
Budd Company	72 3/4	72 73	300	70 Jun 96 Jan
Chrysler Corp	1	6 3/4 6 3/4	5	6 3/4 Jun 8 3/4 Apr
Curtis Publishing Co	23 3/4	23 3/4 24 3/4	569	23 3/4 May 27 Feb
Delaware Power & Light common	27 1/4	26 3/4 27 1/4	2,012	25 3/4 Jun 27 3/4 May
Duquesne Light Co	30 3/4	30 30 3/4	324	30 Jun 37 3/4 Jan
Electric Storage Battery	280	280 280 1/2	30	260 Feb 280 Jun
Finance Co of Amer class A	59 3/4	59 3/4 60 1/2	1,655	57 3/4 Jun 70 3/4 Feb
General Motors Corp.	7 3/4	7 3/4 8	360	7 3/4 Jan 11 3/4 Jan
Lehigh Coal & Navigation	17 3/4	17 3/4 17 3/4	103	16 3/4 Jun 22 3/4 Jan
Lehigh Valley RR	13 3/4	13 13 3/4	38	13 Jun 18 3/4 Mar
Martin (Glenn L)	12 3/4	12 3/4 12 3/4	58	12 Jun 14 3/4 Mar
Penrod Corp	33	32 3/4 33 3/4	1,326	30 3/4 Jun 35 3/4 Mar
Pennsylvania Power & Light	21 3/4	20 3/4 21 3/4	2,108	19 3/4 Jan 23 3/4 Jan
Pennsylvania RR	42 3/4	42 3/4 43	580	40 3/4 Jun 52 3/4 Jan
Pennsylvania Salt Mfg	30 3/4	29 3/4 30 3/4	40	30 3/4 Jun 35 3/4 Mar
Pennsylvania Water & Power Co.	20 3/4	20 3/4 21 1/4	187	20 3/4 Jun 25 Mar
Philadelphia Electric common	4 1/4	4 1/4 4 1/4	358	4 1/4 Jun 5 3/4 Jan
\$1 div preference common	29 3/4	29 3/4 30 3/4	745	28 3/4 Jun 36 3/4 Jan
Phila Transportation Co common	25 1/4	24 3/4 25 1/4	814	24 3/4 Jun 27 3/4 Jan
Participating preferred	25 1/4	25 1/4 25 1/4	37	24 3/4 Jun 27 3/4 Feb
Philco Corp	29 3/4	29 3/4 30 3/4	275	28 3/4 Jun 36 3/4 Jan
Public Service El & Gas common	24 3/4	24 3/4 25 1/4	274	24 3/4 Jun 27 3/4 Jan
\$1.40 div preference common	29 3/4	29 3/4 30 3/4	310	28 3/4 Apr 33 3/4 Jan
Reading Co	59 3/4	59 3/4 60 1/2	931	54 3/4 Jan 60 3/4 May
Scott Paper common	71	70 3/4 71 1/2	244	69 3/4 Jun 82 3/4 Jan
Sun Oil Co	4 3/4	4 3/4 4 3/4	270	4 3/4 Jun 6 Jan
United Corp	32 3/4	31 3/4 32 3/4	418	30 3/4 Jun 38 Feb
United Gas Improvement	32 3/4	31 3/4 32 3/4	418	30 3/4 Jun 38 Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Blaw-Knox Co	18	18 18 1/4	115	18 July 22 1/4 Mar
Columbia Gas System	13	13 13	21	12 3/4 Jun 15 3/4 Jan
Duquesne Brewing	7 3/4	7 3/4 7 3/4	690	7 Jan 8 Mar
Duquesne Light	26 3/4	26 3/4 26 3/4	163	25 3/4 Jun 29 3/4 Mar
Equitable Gas Co	21	21 21 1/4	130	20 3/4 Jun 25 3/4 Apr
Harbison Walker Refractories	25 1/4	25 1/4 25 3/4	64	25 1/4 July 31 Jan
Joy Manufacturing Co	34	34 34 3/4	30	33 3/4 Jun 39 3/4 Jan
Mountain Fuel Supply	19	19 19	412	19 Jun 21 3/4 Mar
Natco Corp	7 3/4	7 3/4 7 3/4	350	6 3/4 Jan 8 3/4 May
Pittsburgh Brewing Co common	2	2 2	240	1 3/4 Jan 2 3/4 Jun
\$2.50 convertible preferred	29	29 29	110	28 Apr 32 3/4 Jan
Pitts Screw & Bolt Corp.	8 3/4	8 3/4 8 3/4	165	8 Jun 9 3/4 Feb
Pittsburgh Steel Foundry common	22	22 22	165	16 1/2 Feb 22 July
Standard Steel Spring	22 3/4	22 3/4 22 3/4	100	21 3/4 Jun 26 3/4 Mar
United Engineering & Foundry Co.	13	13 13 3/4	167	13 July 16 Feb
Westinghouse Air Brake	26 3/4	26 3/4 26 3/4	91	25 3/4 Jun 29 3/4 May
Westinghouse Electric Corp.	44 3/4	43 3/4 44 3/4	511	41 3/4 Jun 49 3/4 Mar

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abbott Laboratories	40 1/4	40 1/4 40 1/2	42	44 3/4 Feb 44 3/4 Feb
Admiral Corporation	25 1/4	25 1/4 25 1/2	45	27 Apr 32 3/4 Jan
Air Reduction Co common (Un)	24 3/4	24 3/4 24 3/4	25	25 3/4 Jun 28 3/4 Jan
Alaska Juneau Gold Mining	2	2 2	500	2 3/4 Jun 3 3/4 Jan
Allegheny Corp (Un)	3 3/4	3 3/4 3 3/4	40	3 3/4 July 5 3/4 Jan
Allied Chem & Dye Corp (Un)	67 3/4	67 3/4 68 3/4	60	70 3/4 Feb 75 3/4 Mar
Allis-Chalmers Mfg	49 1/2	49 3/4 49 3/4	625	49 3/4 July 58 Feb
Aluminium Ltd	48 3/4	48 3/4 48 3/4	270	42 3/4 Apr 54 Jan
American Broadcasting-Paramount Theatres common	14 1/4	14 1/4 14 1/4	19	14 3/4 Feb 15 3/4 May
American Can Co (Un)	34 3/4	34 3/4 34 3/4	384	32 3/4 Feb 36 3/4 May
American Cyanamid Co	45 3/4	45 3/4 45 3/4	202	43 Jun 45 3/4 July
American Factors Ltd (Un)	14 3/4	14 3/4 14 3/4	100	13 3/4 Jan 15 3/4 Mar
American Hawaiian SS Co (Un)	2 1/4	2 1/4 2 1/4	101	2 1/4 Jan 2 1/4 Mar
American Radiator & S S (Un)	13 3/4	13 3/4 13 3/4	430	13 3/4 Jun 15 3/4 Feb
American Smelting & Refining—Common (Un)	31 1/4	31 1/4 32	385	31 1/4 Jun 43 3/4 Jan
American Tel & Tel Co	153 3/4	153 3/4 153 3/4	3,152	152 3/4 Jun 160 3/4 Mar
American Tobacco Co	73 3/4	73 3/4 74 3/4	178	70 3/4 Jun 73 3/4 May
American Viscose Corp (Un)	44 3/4	44 3/4 44 3/4	20	43 3/4 May 60 Jan
American Woolen Co (Un)	21	21 21 1/2	85	20 3/4 Apr 25 3/4 Mar
Anaconda Copper Mining (Un)	34 3/4	34 3/4 35	303	34 3/4 Jun 44 3/4 Jan
Anglo Calif Natl Bank	40 1/2	39 3/4 40 1/2	1,841	37 Jun 42 3/4 Feb
Armco Steel Corp	37 3/4	37 3/4 37 3/4	125	35 3/4 Jun 43 3/4 Jan
Armour & Co (Ill) (Un)	10 3/4	10 3/4 10 3/4	17	10 3/4 Jun 12 3/4 Mar
Atchison Top & Santa Fe (Un)	95 3/4	95 3/4 95 3/4	85	91 3/4 Jun 100 3/4 Jan
Atlantic Coast Line RR	100 1/2	100 1/2 100 1/2	100	100 1/2 Jun 119 3/4 Jan
Atlantic Refining Co	28 3/4	28 3/4 28 3/4	370	28 3/4 Jun 30 Apr
Atlas Corp (Un)	28 3/4	28 3/4 28 3/4	10	30 Mar 30 Mar
Atok-Big Wedge	60c	60c 63c	450	57c Jun 1 10 Jan
Avco Mfg Corp (Un)	7 3/4	7 3/4 7 3/4	277	7 3/4 Jun 8 3/4 Feb
Baldwin-Lima-Hamilton Corp (Un)	10	10 10	100	10 Jun 11 3/4 Mar
Baltimore & Ohio RR (Un)	25 3/4	25 3/4 25 3/4	170	24 3/4 Jun 30 3/4 Mar
Bankline Oil Co	10	10 10	100	9 Feb 14 3/4 Mar
Bendix Aviation Corp (Un)	58 1/2	58 1/2 58 1/2	130	57 3/4 Apr 67 3/4 Mar
Benguet Cons Mining (Un)	1 1/4	1 1/4 1 1/4	1,000	1 1/4 May 1 3/4 Jan
Bethlehem Steel (Un)	51 3/4	50 3/4 51 3/4	226	49 3/4 Jun 57 3/4 Jan
Bishop Oil Co	11 1/2	11 1/2 11 1/2	140	11 3/4 Mar 13 3/4 Apr
Blair Holdings Corp (Un)	2.45	2.40 2.60	8,573	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un)	39 3/4	39 3/4 39 3/4	63	39 3/4 Apr 48 3/4 Feb
Borden Co (Un)	54 3/4	54 3/4 54 3/4	180	54 3/4 Jun 54 3/4 Jun
Borg-Warner Corp (Un)	7 3/4	7 3/4 7 3/4	20	7 3/4 Feb 8 3/4 Apr
Broadway-Hale Stores Inc	10	9 3/4 10	500	9 3/4 Jan 10 3/4 Apr
Budd Company	13 3/4	13 3/4 13 3/4	168	13 3/4 July 16 3/4 Mar
Eunker Hill & Sullivan (Un)	14 1/2	14 1/2 14 1/2	113	14 1/2 July 18 3/4 Jan
Burroughs Corp	14 3/4	14 3/4 14 3/4	100	15 Jun 17 3/4 Feb
Byron Jackson Co	19 3/4	19 3/4 19 3/4	35	20 Jun 22 3/4 Mar

For footnotes see page 41.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Calamba Sugar	1	3 3/4 3 3/4	600	3 3/4 Jun 5 3/4 Apr
Calaveras Cement Co	15	15 15 1/4	268	13 3/4 Mar 17 3/4 May
California Ink Co	50	50 50	102	47 3/4 Jan 52 3/4 Mar
California Packing Corp	23 3/4	23 3/4 24	82	23 Jun 27 3/4 Jan
Canadian Atlantic Oil Co Ltd	5	5 3/4 5 3/4	390	5 1/4 Jan 6 3/4 Mar
Canadian Pacific Ry (Un)	26 3/4	26 3/4 27	190	25 3/4 Jun 33 3/4 Jan
Case (J I) & Co (Un)	12 1/4	17 1/4 17 1/4	100	17 1/4 July 24 3/4 Jan
Caterpillar Tractor Co common	10	52 51 1/4 52 1/4	1,733	50 3/4 Jun 63 3/4 Jan
Celanese Corp of America	25 1/4	25 1/4 25 1/4	440	25 1/4 July 38 3/4 Jan
Central Eureka Corp	1.15	1.15 1.25	3,864	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	37	37 37	370	34 3/4 Jun 41 3/4 Feb
Chic Milw St Paul RR com (Un)	117 3/4	117 3/4 117 3/4	11	18 3/4 May 22 3/4 Jan
Preferred (Un)	100	445 3/4 445 3/4	20	42 3/4 Apr 50 3/4 Jan
Chrysler Corp	25	71 3/4 72 1/4	430	71 3/4 July 95 Jan
Cities Service Co (Un)	10	a82 3/4 a82 3/4 a83	17	80 1/2 Jun 94 3/4 Mar
Colorado Fuel & Iron	17 3/4	a17 3/4 a17 3/4	5	17 3/4 Jun 20 Feb
Columbia Broadcast System cl A	2 3/4	a43 3/4 a43 3/4	6	40 3/4 May 44 3/4 May
Class B	2 1/2	a43 3/4 a43 3/4	6	39 1/2 Feb 44 3/4 Mar
Columbia Gas System (Un)	13	13 13	490	13 July 15 Jan
Commonwealth Edison	25	34 3/4 34 3/4	234	32 3/4 Jun 36 3/4 Mar
Consol Edison of N Y (Un)	38 3/4	38 38 3/4	540	35 3/4 Jun 40 3/4 Feb
Consolidated Natural Gas Co (Un)	15	a50 3/4 a50 a50 3/4	16	a-- a--
Consolidated Vultee Aircraft	1	a18 3/4 a18 3/4	42	17 1/4 Jun 22 3/4 Feb
Corn Products Refining (Un)	20	a70 a70 3/4	77	68 Mar 68 3/4 Feb
Creameries of America common	1	14 3/4 14 3/4	1,159	12 Jan 15 3/4 Jan
Crown Zellerbach Corp common	5	27 3/4 30 3/4	3,500	26 3/4 Jun 29 3/4 May
Preferred	1	92 3/4 92 3/4	103	91 1/2 Jun 102 3/4 Feb
Curtiss-Wright Corp (Un)	1	7 3/4 7 3/4	326	7 3/4 Jun 9 3/4 Mar
Di Giorgio Fruit Corp class A com	5	15 1/4 15 1/4	100	14 3/4 Feb 16 3/4 Jan
Class B common	5	15 1/4 15 1/4	330	14 Feb 16 3/4 Mar
Dominguez Oil Fields Co (Un)	32 1/2	32 32 1/2	877	29 Apr 32 3/4 July
Douglas Oil Co	1	5 1/2 6 1/4	6,325	4 Mar 7 Apr
Dow Chemical Co	5	36 1/4 35 3/4 36 3/4	322	34 3/4 Jun 42 3/4 Jan
Du Pont Laboratories class (Un)	10c	12 3/4 12 3/4	100	12 3/4 Jun 17 3/4 Jan
du Pont (E I) de Nemours	5	95 3/4 95 3/4	443	92 Apr 99 3/4 Mar
Eastern Air Lines Inc (Un)	1	a23 3/4 a24 3/4	162	23 3/4 Jun 27 3/4 Jan
Eastman Kodak Co common (Un)	10	42 42 1/2	534	41 3/4 Jun 47 Apr
El Dorado Oil Works	5 1/4	5 1/4 5 1/2	2,034	5 1/4 July 7 3/4 Jan
Electrical Products Corp	4	10 1/2 10 1/2	104	10 1/2 Feb 11 3/4 Jan
Electric Bond & Share (Un)	5	a22 3/4 a22 3/4	88	24 1/2 Feb 27 3/4 Jan
El Paso Natural Gas Co	3	a33 a32 3/4 a33	252	32 3/4 Jun 37 Mar
Eureka Corp Ltd	1	3 3/4 3 3/4	700	3 3/4 Jun 1 3/4 Jan
Federated Petroleum Ltd	5	5 1/4 5 3/4	300	5 1/4 Jun 7 3/4 Jan
Food Machinery & Chem Corp	10	a37 a36 3/4 a37 3/4	143	34 3/4 Jun 43 Jan
General Electric Co (Un)	72 3/4	72 3/4 72 3/4	356	67 3/4 Feb 74 3/4 May
General Foods Corp (Un)	5	a52 3/4 a53 3/4	45	52 3/4 Jan 54 3/4 Mar
General Motors Corp	5	59 3/4 59 3/4	557	58 Jun 69 3/4 Feb
General Paint Corp common	5	10 1/2 10 1/2	750	10 Feb 12 3/4 Apr
Conv 2nd preferred	5	16 3/4 16 3/4	75	15 3/4 Jan 17 3/4 Apr
General Public Utilities (Un)	5	25 3/4 25 3/4	214	24 Jun 27 3/4 Apr
Gillette Co common	1	37 3/4 37 3/4	120	36 Feb 37 3/4 July
Golden State Co Ltd common	5	15 3/4 15 3/4	1,355	15 3/4 Jun 18 3/4 Mar
4% preferred	100	68 68	20	66 Jun 78 Apr
Goodrich (B F) Co (Un)	10	a67 a67	50	75 Mar 75 Mar
Goodyear Tire & Rubber (Un)	5	49 3/4 49 3/4	168	49 3/4 July 54 3/4 Jan
Graham-Paige Corp (Un)	1	1 3/4 1 3/4	800	1 3/4 July 2 3/4 Feb
Great North Ry non-cum pfd (Un)	5	a54 3/4 a54 3/4	35	53 3/4 Apr 58 3/4 Mar
Greyhound Corp	3	12 3/4 13	517	12 3/4 Jan 13 3/4 May
Hancock Oil Co class A	1	a24 3/4 a24 3/4 a24 3/4	16	23 Jun 28 3/4 Mar
Hawaiian Pineapple Co Ltd	12 1/2	12 1/2 12 1/2	1,000	11 3/4 Jun 14 3/4 Jan
Hilton Hotels Corp	5	17 1/2 17 1/2	10	a-- a--
Hobbs Battery Co class A (Un)	31	31 31	100	30 3/4 Jun 33 Mar
Holly Development Co common	1	1.25 1.25 1.25	100	1.20 Jan 1.70 Jan
Holly Oil Co (Un)	1	a4 3/4 a4 3/4 a4 3/4	1	3 3/4 Mar 5 3/4 May
Homestake Mining	12.50	a36 3/4 a36 3/4 a36 3/4	50	38 3/4 Apr 40 3/4 Apr
Honolulu Oil Corp	5	a51 3/4 a50 3/4 a51 3/4	125	48 3/4 Apr 53 Mar
Hudson Motor Car Co	12 1/4	a12 3/4 a12 3/4 a12 3/4	50	14 May 16 3/4 Mar
Hunt Foods Inc	6 3/4	14 14	105	14 July 16 3/4 Mar
Idaho Maryland Mines Corp (Un)	1	1.50 1.50 1.70	5,870	1.15 Jun 2.00 Mar
International Harvester (Un)	27 3/4	27 3/4 27 3/4	733	27 3/4 Jun 33 Jan
International Nickel of Canada (Un)	41 1/2	a41 3/4 a41 3/4 a42	134	40 3/4 Apr 45 Mar
International Paper Co (Un)	7 1/4	a51 3/4 a51 3/4	25	48 3/4 Jan 54 Jan
International Tel & Tel com (Un)	16 1/2	16 3/4 16 3/4	844	16 3/4 July 20 3/4 Jan
Intex Oil Co	33 3/4	11 11	300	10 3/4 Jan 12 3/4 Jan
IXL Mining Co	P2	28c 29c	600	28c Jun 40c Apr
Johns-Manville Corp (Un)	5	a61 3/4 a60 3/4 a61 3/4	90	61 Jun 73 3/4 Jan
Jones & Laughlin Steel	10	22 1/2 22 1/2	564	21 3/4 Apr 24 May
Kaiser Aluminum & Chemical com	1	a27 3/4 a27 3/4 a28 3/4	164	26 Jun 30 3/4 Mar
Preferred	50	a45 1/4 a46 1/4	136	45 3/4 Jan 47 Mar
Kaiser Motors Corp	1	3 3/4 3 3/4	1,950	3 3/4 Jun 5 3/4 Mar
Kansas Power & Light (Un)	8 3/4	17 3/4 17 3/4	125	17 3/4 July 20 Mar
Kennecott Copper Corp (Un)	5	64 3/4 64 3/4	132	64 3/4 Jun 82 Feb
Kern County Land	2.50	46 3/4 46 3/4	175	43 3/4 Jun 59 3/4 Jan
Libby McNeill & Libby	7	9 9	300	8 3/4 Jan 10 3/4 Apr
Lockheed Aircraft Corp	1	21 1/2 21 1/2	387	20 3/4 Apr 26 3/4 Mar
Loew's Inc (Un)	5	12 3/4 12 3/4	166	11 3/4 Jun 13 3/4 Feb
Macy & Co (R H) common	5	a24 3/4 a23 3/4 a24 3/4	77	23 3/4 May 25 3/4 Jan
Magnavox Co	1	a17 3/4 a17 3/4	44	19 May 22 Jan
Marchant Calculators	5	15 3/4 15 3/4	1,272	15 3/4 Jun 18 Jan
Martin Co (Glenn)	1	a13 3/4 a13 3/4 a13 3/4	140	15 Jan 18 3/4 Mar
Matson Navigation Co (Un)	5	16 3/4 16 3/4	225	15 3/4 Jun 19 Jan
Meier & Frank Co Inc	10	14 1/2 14 1/2	100	14 1/4 Jun 15 3/4 Feb
Mennasco Mfg Co common	1	2 3/4 3	400	2 3/4 Jan 4 3/4 Mar
Middle South Utilities Inc	5	a25 1/4 a25 1/4	62	25 3/4 Apr 27 3/4 Mar
Mindanao Mother Lode Mines	P.10	3c 3c	13,000	3c Apr 6c Jan
M J & M & M Cons (Un)	10c	1.30 1.25 1.35	13,523	30c Feb 1.50 Apr
Monolith Port Cement com (Un)	5	8 8	19	8 Apr 10 Mar
Preferred (Un)	10	a11 3/4 a11 3/4	12	10 3/4 Jun 13 Feb
Montana-Dakota Utilities (Un)	5	22 3/4 22 3/4	100	22 Jun 28 3/4 Mar
Montana Power Co	5	a27 3/4 a28 3/4	53	29 3/4 Apr 30 Apr
Montgomery Ward & Co (Un)	5	59 3/4 59 3/4	408	59 Jun 65 Mar
Morrison-Knudsen Co	10	29 3/4 29 3/4	955	28 Jun 36 Jan
Nash-Kelvinator Corp (Un)	5	20 3/4 21	340	20 3/4 July 25 3/4 Feb
National Auto Fibres	1	20 20	185	19 Jun 21 3/4 Mar
National Distillers Prod (Un)	5	18 3/4 18 3/4	313	18 May 23 3/4 Jan
National Gypsum Co	1	20 3/4 20 3/4	244	20 3/4 July 22 3/4 May
National Linen Service Corp	1	a8 3/4 a8 3/4	5	7 3/4 Mar 8 3/4 May
Natomas Company	5	a6 a6	15	6 Jun 7 3/4 Mar
N Y Central RR (Un)	5	24 25	1,823	20 3/4 Apr 26 3/4 Jun
Niagara Mohawk Power	5	25 3/4 26 3/4	790	25 Jun 28 3/4 Feb
North American Aviation (Un)	1	a17 3/4 a17 3/4 a17 3/4	166	16 3/4 Jan 20 3/4 Mar
North American Co (Un)	10	a19 3/4 a19 3/4	50	19 Jun 23 Mar
North American Invest common	1	a10 3/4 a10 3/4	44	10 Jun 13 Jan
Northern Pacific Railway (Un)	100	70 3/4 70 3/4	100	67 3/4 Jun 83 3/4 Jan
Oahu Sugar Co Ltd (Un)	20	13 3/4 13 3/4	90	12 3/4 Feb 14 3/4 Apr
Oceanic Oil Co	1	2.80 2.70 2.80	1,450	2.60 Jun 3.85 May
Ohio Edison Co (Un)	8	a36 3/4 a37 1/4	59	34 3/4 Jun 39 3/4 Feb
Ohio Oil Co (Un)	5	55 3/4 55 3/4	125	51 3/4 Apr 56 Mar
Oliver United Filters class B	5	19 3/4 19 3/4	100	18 3/4 Jan 23 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
Pabco Products Inc common	13 1/4	13 1/4	12 3/4	13 1/4	2,191	11 1/2	15 1/2	Southern Cal Gas Co pfd series A	25	25	30	30 1/4	405	30	30 1/4
Pacific American Fisheries	5	5	a9 7/8	a9 7/8	20	10 1/2	12 1/2	6% preferred (Un)	25	25	29 3/4	29 3/4	65	29 3/4	33 1/4
Pacific Coast Aggregates	5	5	6	6	2,610	5 1/2	6 1/4	Southern Co (Un)	5	5	14 1/2	14 1/2	211	13 1/2	16 1/2
Pacific Finance Corp (Un)	10	10	a26 1/2	a26 1/2	11	26	29 1/2	Southern Pacific Co	5	44 3/4	44	45	741	42 1/2	49 1/2
Pacific Gas & Electric common	25	37 1/4	36 1/2	37 1/4	6,616	34	39 1/2	Southern Railway new	5	a47 1/2	a46 3/4	a47 1/2	215	46 3/4	47
6 1/2 1st preferred	25	25	30 3/4	32	798	30 1/2	34 1/4	Sperry Corp	1	a42 1/4	a42 1/4	a42 1/4	120	40 3/4	47
5 1/2 1st preferred	25	25	27 1/2	27 1/2	359	27 1/2	31 1/4	Spiegel Inc common	2	a6 7/8	a6 7/8	a6 7/8	60	7	9 3/4
5 1st preferred	25	26	26	26	240	26	29	Standard Brands Inc (Un)	5	a28 1/4	a27 1/2	a28 1/4	172	27 1/2	28 3/4
4.80% red preferred	25	25	25	25	110	24 1/2	27	Standard Oil Co of California	1	51 1/2	52 1/2	52 1/2	1,756	50	59 3/4
5% redeemable preferred	25	25 1/2	25 1/2	25 1/2	1,301	25	28	Standard Oil Co (Indiana)	25	a73	a72	a73	73	72 1/2	80 1/4
5% redeemable series A	25	26	25 1/2	26	241	25 1/2	28	Standard Oil of N J	15	a72 1/4	a71	a72 1/2	397	68 1/2	78 1/2
Pacific Lighting Corp common	1	1	57 1/2	57 1/2	296	56 1/4	61 1/2	Stanley-Warner Corp	5	11 1/4	11 1/4	11 1/4	222	10 1/4	11 1/4
Pacific Petroleum Ltd	1	1	10 1/2	10 1/2	325	9 3/4	13 1/2	Sterling Drug Inc (Un)	5	34 1/4	34 1/4	34 1/4	164	32 1/4	34 1/4
Pacific Public Service 1st pfd	1	25	24 1/4	25	573	24	25 1/2	Studebaker Corp (Un)	1	31 1/4	30 3/4	31 1/4	360	30 3/4	31 1/4
Pacific Tel & Tel common	100	113 1/2	112 1/2	113 1/2	169	112	119 1/4	Sunray Oil Corp (Un)	1	18	18	18 1/2	258	16 3/4	21 1/2
Preferred	100	100	a129 1/2	a129 1/2	4	130	141	Sylvania Electric Products	7.50	32 1/2	32 1/2	32 1/2	320	31 1/2	39 1/2
Pacific Western Oil Corp	4	a37 1/4	a37 1/4	a37 1/4	80	23 1/2	47 1/4	Texas Company (Un)	25	a53 3/4	a52 3/4	a53 3/4	144	50 3/4	57 1/2
Packard Motor Co com (Un)	1	1	5 1/2	5 1/2	318	5	6 1/2	Textron Incorporated	50c	50c	a9 7/8	a9 7/8	50	9 7/8	11 1/2
Palmer Stendel Oil Corp	10c	10c	42c	47c	4,700	36c	54c	Convertible preferred	50c	50c	a15 1/2	a15 1/2	50	15 1/2	15 1/2
Pan Amer World Airways (Un)	1	10	10	10	80	9 1/2	11 1/2	Tide Water Associated Oil	10	22 1/2	22 1/2	22 1/2	535	21 1/2	28
Pennsylvania RR Co (Un)	50	21 1/2	21 1/4	21 1/2	455	20	23 1/2	Transamerica Corp	2	26 1/4	27 1/4	27 1/4	3,132	25 3/4	29 1/2
Pepsi-Cola Co (Un)	33 1/2	14 1/4	14 1/4	14 1/4	215	11	15	Trans World Airlines Inc	5	15 1/2	a15 1/2	a15 1/2	5	15 1/2	19 1/2
Phelps Dodge Corp (Un)	12 1/2	31 3/4	32 1/2	32 1/2	835	31 1/4	43	Tri-Continental Corp (Un)	1	15 1/2	15 1/2	15 1/2	270	14 1/2	17 1/2
Philo Corp (Un)	3	3	a30 1/2	a30 1/2	50	31 1/4	36 1/2	Union Carbide & Carbon (Un)	1	63 1/2	63 1/2	63 1/2	191	63 1/2	71 1/4
Phillips Petroleum Co	1	1	55 1/2	56	326	52 1/2	58 1/2	Union Electric of Mo	10	a21 3/4	a21 3/4	a21 3/4	5	21 3/4	21 3/4
Puget Sound Pulp & Timber	1	1	25 1/4	26	336	24 1/2	30 3/4	Union Oil Co of California common	25	40	39	40	692	3 1/4	42 1/2
Pullman Inc (Un)	1	a39 3/4	a38 3/4	a39 3/4	172	42	43 1/4	United Aircraft Corp (Un)	5	38 1/4	38 1/4	38 1/4	433	33 1/2	39 1/2
Pure Oil Co (Un)	1	1	a52	a52	50	56 1/4	60 1/2	United Air Lines Inc	10	26 1/4	26	26 1/2	870	25 1/2	32
Radio Corp of America (Un)	1	1	24	24	430	22 1/2	29 1/2	United Can & Glass Co	2 1/2	10 1/2	10 1/2	10 1/2	264	10	11 1/2
Rayonier Incorp common	1	1	a26 1/4	a26 1/4	190	33 1/4	34 1/2	United Corp of Del (Un)	1	4 1/4	a4 1/4	a4 1/4	10	5	5 1/4
Remington Rand (Un)	50c	50c	a15 1/4	a15 1/4	62	17	19 1/4	United Gas City Mines	10	24 1/4	24 1/4	24 1/4	280	24 1/4	29 1/4
Republic Steel Corp (Un)	1	48 3/4	48 3/4	48 3/4	486	45 1/2	51	United Park City Mines	1	1 1/4	1 1/4	1 1/4	300	1 1/4	2
Reynolds Tobacco class B (Un)	10	47 1/2	47 1/2	47 1/2	234	41 1/4	47 1/2	U S Rubber (Un)	5	a26 1/2	a26 1/2	a26 1/2	145	25 3/4	28 1/2
Rheem Manufacturing Co	1	26	26	26 1/4	1,063	25 1/4	29 1/2	U S Steel Corp common	1	38 1/2	38 1/2	39	796	37 1/2	44
Richfield Oil Corp	1	1	a54 3/4	a55 1/4	90	54	63	Universal Consolidated Oil	10	a47 1/2	a47 1/2	a47 1/2	25	41 1/2	51 1/2
Riverside Cement Co class A (Un)	25	33	33 1/4	34 1/4	300	32 1/4	35 1/2	Utah-Idaho Sugar Co (Un)	5	2 1/2	2 1/2	3 00	900	2 1/2	3 25
Ryan Aeronautical Co	1	1	a14 1/2	a14 1/2	50	12 1/4	16 1/4	Victor Equipment Co	1	8 1/2	8 1/2	8 1/2	710	8 1/2	9 1/4
S & W Fine Foods Inc	10	9	9	9 1/4	505	8 1/4	9 1/2	Warner Bros Pictures (Un)	1	14 1/4	14 1/4	14 1/4	228	14 1/4	16 3/4
Safeway Stores Inc	5	36 1/2	36 1/2	36 3/4	1,887	32 1/4	36 3/4	Warren Petroleum Corp	3	a35 1/2	a35 1/2	a35 1/2	5	34 3/4	36 1/4
St Joseph Lead (Un)	10	1	35	35	202	35	35	Washington Water Power	1	a26 3/4	a26 3/4	a26 3/4	52	25 1/2	29
St Reris Paper Co (Un)	5	1	a21 1/2	a21 1/2	20	19 1/4	23 1/2	Westates Petroleum common (Un)	1	40c	40c	40c	6,082	40c	60c
San Maurice Mining	P.10	8c	8c	8c	23,000	7c	12c	West Coast Life Insurance (Un)	5	30	30	30	50	28 1/4	31 1/2
Scott Paper Co	1	1	a59	a59	20	55 1/4	59 1/2	West Indies Sugar	1	a19 1/2	a19 1/2	a19 1/2	25	24 3/4	26 1/4
Sears Roebuck & Co	1	1	a58 1/2	a58 1/2	13	54 1/4	54 1/4	Western Air Lines Inc (Un)	1	a10	a10	a10	5	10	10 1/2
Shell Oil Co	15	a71 1/2	a69 1/4	a71 1/2	125	66	71 1/2	Western Dept Stores	25c	9 1/4	9 1/4	9 1/4	215	8 1/2	10 1/2
Signal Oil & Gas class A	5	1	81	81	100	80	93 1/2	Western Pacific RR Co common	100	a55 1/2	a56 1/4	a56 1/4	69	a	a
Sinclair Oil Corp (Un)	1	1	38 1/2	38 1/2	273	36 1/2	41 1/2	Preferred	100	a94 1/2	a94 1/2	a94 1/2	15	a	a
Socony-Vacuum Oil (Un)	15	35	34 1/2	35	692	32 1/2	37 1/2	Western Union Telegraph (Un)	10	a44 3/4	a45 1/4	a45 1/4	115	40 1/2	43 1/4
Southern Calif Edison Co com (Un)	1	1	34 1/2	35	1,591	33 1/2	39 1/2	Westinghouse Elec Corp (Un)	12 1/2	44 1/4	44 1/4	44 1/4	526	41 1/2	49
4.32% preferred	25	a29 1/2	a29 1/2	a29 1/2	279	22 1/2	26 1/2	Willys-Overland Motors (Un)	1	a15 1/4	a15 1/4	a15 1/4	20	12 1/4	16
Convertible 4.43% preferred	25	a29 1/2	a29 1/2	a29 1/2	57	29	32 1/2	Woolworth (F W) (Un)	10	44	44	44	255	42 1/4	47 1/4
Convertible preferred 4.88%	25	a26 3/4	a26 3/4	a26 3/4	30	a	a	Yellow Cab Co common	1	5 1/4	5 1/4	5 1/4	2,250	5 1/4	7 1/4

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Montreal Stock Exchange

Canadian Funds										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par		Low		High		Low		High				
Abitibi Power & Paper common		13 1/4	12 3/4	13 1/4	2,806	12 1/4	14 1/2	Jan	100	100 1/2	100 1/2	25	98 1/2	Jan	101 1/2	Jun			
1.50 preferred		25	26 1/4	26 1/4	375	25 1/4	26 1/2	Feb	50	49	49	49	120	46	Feb	50 1/4	Mar		
Acadia-Atlantic Sugar common		1	7	7	220	6 1/2	7 1/2	Feb	20	19 1/2	20	4,795	17	Apr	20	Jul			
Agnew-Surpass Shoe		1	a10	a10	25	8 1/4	9 1/2	Jan	25 1/2	25 1/2	25 1/2	100	24	Jun	33	Mar			
Algoma Steel		35 1/4	34 1/4	35 1/4	500	33 1/2	35 1/2	Jan	18 1/2	18 1/2	18 1/2	1,035	15 1/4	Jan	18 1/4	Jun			
Aluminium Ltd		1	47	48 1/2	1,557	41 1/4	53 1/4	Jan	20	19 1/4	19 1/2	850	17 1/4	Jan	20 1/4	Mar			
Aluminum Co of Can 4% preferred		25	23 1/4	23 1/4	190	21 1/2	24	May	28 1/2	28 3/4	29 1/2	637	28 1/4	Jun	46	Jan			
5 1/2 2nd preferred		100	102 3/4	103	1,805	100	103	Jun	34 1/4	34 1/4	34 1/4	375	32 1/2	Jan	34 1/4	Jun			
Anglo Can Tel Co 4 1/2% pfd		50	a37 1/4	a37 1/4	15	37	41	Mar	a10	a10	a10	65	9 1/2	Jun	13 1/2	Jan			
Argus Corp Ltd common		50	a12 1/4	a12 1/4	50	11 1/2	12 1/2	Feb	20	a5	a5	20	5	Jun	6	May			
4 1/2% preferred		100	a80	a80	90	80	84	May	1	6	6	130	6	Jun	6	Jun			
Asbestos Corp common		1	26 1/2	26 1/2	2,725	24	27 1/4	Apr	1	35 1/2	36	375	35 1/4	Jun	48	Jan			
Atlas Steels Ltd		1	16	16	455	16	16 1/2	Jan	25	27	26 1/2	27	1,259	25 1/4	Jun	33 1/2	Apr		
Bathurst Power & Paper class A		1	36 1/4	36 1/4	35	36	45	Jan	16 1/4	16 1/4	16 1/2	300	16	Apr	19	Jan			
Class B		1	a15 1/2	a15 1/2	35	15 1/2	22 1/4	Jan	13	12 3/4	13	422	12 1/2	Jun	16	Mar			
Bell Telephone		25	39 1/4	39 1/4	5,967	37 1/4	40	Jun	27	27	28 1/2	3,230	24 1/4	Jun	34 1/2	Jan			
Brazilian Tract Lgt & Pwr		1	10 1/2	10 1/2	9,885	9 1/4	11 1/4	Jan	10	a24	a24	30	21 1/2	Feb	24 1/4	Jun			
British American Oil common		1	18 1/2	18 1/2	1,015	17 1/2	21 1/4	May	9	9	9	610	8	Jun	10 1/4	Jan			
British Columbia Elec 4% pfd		100	78	78	25	78	79	May	10	9 1/2	9 1/2	260	8	Jan	9 1/2	Jun			
5% preferred		50	49	49	50	46 1/2	50	Mar	2	27 1/2	27 1/2	3,835	24 1/4	Jan	28	Mar			
British Columbia Forest Products		1	5 1/4	5 1/4	610	4 5/8	5 1/4	May	1	74	75	125	71 1/2	Jun	84	Jan			
British Columbia Power class A		1	34 1/2	35	215	33	36 1/2	Mar	25	9	9	525	9	Jun	13	Jan			
Class B		1	8 1/2	8 1/2	150	7 1/4	8 1/2	May	1	13 1/4	13 1/4	175	12 1/4	Mar	13 1/2	Jan			
British Columbia Telephone		25	34 3/4	34 3/4	735	32 1/2	35 1/2	Jun	1	14	14 1/4	1,725	12 1/2	Apr	15 1/2	Jan			
Building Products		1	37 1/2	38	1,155	35	40	Mar	100	100	100	20	97	Apr	100	Jun			
Canada Cement common		1	72	72 1/2	365	72	87	Feb	1	62	63	115	59	Apr	63	Jan			
1.30 preferred		20	28 1/4	28 1/4	642	27	29 1/4	Mar	20	31	31	80	30	Jan	31	Mar			
Canada Forgings class A		1	33 1/4	33 1/4	40	33	34	Mar	1	12 1/4	12 1/4	2,565	12	Jun	16	Jan			
Canada Iron Foundries common		10	a20 1/2	a20 1/2	260	20 1/2	22 1/4	Feb	8 1/2	8 1/2	8 1/2	890	8	Jun	9	Apr			
Canada Northern Power Corp		1	a10 1/2	a10 1/2	45	10 1/2	11	Mar	1	8 1/2	8 1/2	890	8	Jun	9	Apr			
Canada Safeway Ltd 1st preferred		100	100 1/2	100 1/2	25	98 1/2	101 1/2	Jun	1	12 1/4	12 1/4	2,565	12	Jun	16	Jan			
Canada Steamship 5% pfd		50	49	49	49	120	46	Feb	1	50 1/4	50 1/4	Mar	1	50 1/4	50 1/4	Mar			
Canadian Breweries		1	20	19 1/2	20	4,795	17	Apr	1	20	20	Jul	1	20	20	Jul			
Canadian Cannery Ltd		1	25 1/2	25 1/2	25 1/2	100	24	Jun	1	33	33	Mar	1	33	33	Mar			
Canadian Car & Foundry common		1	18 1/2	18 1/2	18 1/2	1,035	15 1/4	Jan	1	18 1/4	18 1/4	Jun	1	18 1/4	18 1/4	Jun			
Class A		20	19 1/4	19 1/2	850	17 1/4	20 1/4	Mar	1	20 1/4	20 1/4	Mar	1	20 1/4	20 1/4	Mar			
Canadian Celanese common		1	28 1/2	28 3/4	29 1/2	637	28 1/4	Jun	1	46	46	Jan	1	46	46	Jan			
1.75 series preferred		25	34 1/4	34 1/4	34 1/4	375	32 1/2	Jan	1	34 1/4	34 1/4	Jun	1	34 1/4	34 1/4	Jun			
Canadian Chem & Cellulose		1	a10	a10	a10	65	9 1/2	Jun	1	13 1/2	13 1/2	Jan	1	13 1/2	13 1/2	Jan			
Canadian Converters class A pfd		20	5	a5	a5	20	5	Jun	1	6	6	130	6	Jun	6	Jun			
Class B		1	6	6	6	130	6	Jun	1	6 1/2	6 1/2	Jun	1	6 1/2	6 1/2	Jun			
Canadian Cottons common		1	35 1/2	35 1/2	36	375	35 1/4	Jun	1	48	48	Jan	1	48	48	Jan			
Canadian Oil Companies com		1	13 1/2	13 1/2	13 1/2	100	13	Jun	1	15 1/4	15 1/4	Apr	1	15 1/4	15 1/4	Apr			
Canadian Pacific Railway		25	27	26 1/2	27	1,259	25 1/4	Jun	1	33 1/2	33 1/2	Apr	1	33 1/2	33 1/2	Apr			
Canadian Vickers		1	16 1/4	16 1/4	16 1/2	300	16	Apr	1	19	19	Jan	1	19	19	Jan			
Cockshutt Farm Equipment		1	13	12 3/4	13	422	12 1/2	Jun	1	16	16	Mar	1	16	16	Mar			
Consol Mining & Smelting		1	27	27	28 1/2	3,230	24 1/4	Jun	1	34 1/2	34 1/2	Jan	1	34 1/2	34 1/2	Jan			
Consumers Glass		1	a24	a24	a24	30	21 1/2	Feb	1	24 1/4	24 1/4	Jun	1	24 1/4	24 1/4	Jun			
Corbys class A		1	10	9	10	610	8	Jun	1	10 1/4	10 1/4	Jan	1	10 1/4	10 1/4	Jan			
Class B		1	9	9	9	260	8	Jan	1	9 1/2	9 1/2	Jun	1	9 1/2	9 1/2	Jun			
Distillers Seagrams		2	27 1/2	27 1/4	27 1/2	3,835	24 1/4	Jan	1	28	28	Mar	1	28	28	Mar			
Dominion Bridge		1	74	75	125	71 1/2	Jun	1	84	84	Jan	1	84	84	Jan				
Dominion Coal 6% preferred		25	9	9	525	9	Jun	1	13	13	Jan	1	13	13	Jan				
Dominion Corsets		1	13 1/4	13 1/4	175	12 1/4	Mar	1	13 1/2	13 1/2	Jan	1	13 1/2	13 1/2	Jan				
Dominion Foundries & Steel com		1	14	14 1/4	1,725	12 1/2	Apr	1	15 1/2	15 1/2	Jan	1	15 1/2	15 1/2	Jan				
Preferred		100	100	100	20	97	Apr	1	100	100	Jun	1	100	100	Jun				
Dominion Glass common		1	62	63	115	59	Apr	1	63	63	Jan	1	63	63	Jan				
7% preferred		20	31	31	80	30	Jan	1	31	31	Mar	1	31	31	Mar				
Dominion Steel & Coal		1	12 1/4	12	12 1/4	2,565	12	Jun	1	16	16	Jan	1	16	16	Jan			
Dominion Tar & Chemical common		1	8 1/2	8 1/2	8 1/2	890	8	Jun	1	9	9	Apr	1	9	9	Apr			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Dominion Textile comm.	100	8 3/4	8 3/4 8 3/4	2,575	8 3/4 Jun 10 1/2 Jan
7% preferred	100	140 1/4	140 1/4 140 1/4	125	140 Jan 140 1/2 May
Dow Brewery Ltd common	100	16 1/8	16 1/8 16 1/4	460	15 1/4 Jan 16 1/4 Jun
Eddy Paper Co class A pfd	20	22	22 22	550	21 Mar 23 Feb
Electrolux Corp	1	11	11 11	50	10 1/4 Apr 12 1/4 Jan
Famous Players Canadian Corp	1	21 1/4	21 21 1/4	1,180	18 1/4 Jan 21 1/4 May
Foundation Co of Canada common	100	12 1/2	12 1/2 12 1/2	260	11 Jun 14 Jan
Fraser Co's Ltd common	100	14 1/4	14 1/4 14 1/4	1,555	14 Apr 17 1/2 Jan
4 1/4% preferred	100	102 1/2	102 1/2 102 1/2	35	101 Mar 102 1/2 Jun
Gatineau Power common	100	21 3/4	21 3/4 22	275	20 1/4 Apr 22 1/4 Mar
5% preferred	100	105	105 105	101	101 Feb 107 Jun
General Dynamics	3	33 1/2	33 1/2 34	115	32 Jun 45 Mar
General Motors	5	60	60 60 1/4	70	57 1/2 Jun 67 1/2 Mar
General Steel Wares common	100	16 1/4	16 1/4 16 1/2	362	16 May 17 1/2 Apr
5% preferred	100	101	101 101	25	99 1/2 Apr 103 Feb
Gypsum Lime & Alabastine	100	36	35 36	580	32 1/4 Apr 39 Mar
Hamilton Bridge	1	14	14 14	50	14 Jun 16 Jan
Howard Smith Paper common	100	18 1/4	17 3/4 18 1/4	987	17 Apr 19 Feb
\$2.00 preferred	50	44 1/2	44 1/2 44 1/2	30	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	1	45	45 45 1/2	1,520	40 Jun 58 Feb
Husky Oil	1	9.50	9.50 9.50	125	8.65 Jun 12 1/2 Jan
Imperial Oil Ltd	100	30 1/2	30 30 1/2	1,637	28 Jun 36 1/2 Jan
Imperial Tobacco of Canada common	5	10 1/2	10 1/2 10 1/2	6,365	9 1/2 Jan 10 1/2 July
Industrial Acceptance Corp common	100	30 3/4	30 3/4 31 1/4	1,260	29 3/4 Jun 36 1/2 Mar
\$4.25 preferred	100	84	84 84	25	81 1/4 Mar 85 Apr
\$1.50 preferred	30	32 1/2	32 1/2 32 1/2	10	29 3/4 Jun 36 1/2 Mar
\$2.00 preferred	40	38	38 38 1/4	1,355	37 1/2 Jun 38 1/4 July
Intercolonial Coal common	100	30	30 30	100	33 Mar 40 Mar
International Bronze Powders com.	100	45	45 45 1/2	120	5 Jun 6 1/4 Jan
Intl Nickel of Canada common	100	41 1/2	41 1/2 42	5,446	38 1/2 Apr 46 1/4 Jan
7% preferred	100	130	130 130	5	127 Apr 131 Mar
International Paper common	7.50	51 1/4	50 51 1/4	835	47 1/2 Jun 55 Mar
International Petroleum Co Ltd	100	23 1/2	23 1/2 23 3/4	215	22 1/2 Jun 29 3/4 Mar
International Power	100	68	68 68	65	62 Apr 70 1/2 Feb
International Utilities Corp	5	27	26 1/2 27	260	24 1/2 Jun 29 1/2 Jan
\$1.40 preferred	25	29 1/2	29 1/2 29 1/2	50	28 1/2 Apr 32 1/4 Feb
Interprovincial Pipe Line	100	21 1/2	20 7/8 21 1/2	2,745	19 1/2 Jun 29 1/2 Feb
Lake of the Woods 7% pfd	100	141 1/4	141 1/4 141 1/4	16	140 Feb 144 Jan
Lang & Sons Ltd (John A)	100	10 1/2	10 10 1/2	1,425	8 1/2 Mar 10 1/2 Jun
Laurentide class A	100	10 1/2	10 10 1/2	125	7 1/2 Mar 11 1/2 Jun
Class B	100	10	10 10	100	8 Jun 9 Mar
Lewis Bros Ltd	100	18	18 18	20	10 Jan 19 Jun
Lindsay (C W)	100	38	35 38	95	30 Mar 38 July
MacKinnon Structural Steel common	100	35	35 35	37	31 Jun 31 Jun
5% 1st preferred	100	16 1/4	16 1/4 16 1/4	300	16 Jun 20 1/2 Jan
MacMillan & Blouel Export class B	100	18 1/4	18 1/4 18 1/4	175	18 1/4 Jan 18 1/4 Jan
Mailman Corp Ltd priority	100	84	84 84	25	80 Jan 84 Jun
5% preferred	100	8 1/4	8 1/4 8 1/4	3,960	7 1/2 Jun 10 1/2 Jan
Massey-Harris	100	29 1/2	29 1/2 30	180	28 Jun 38 Jan
McColl Frontenac Oil	100	37 1/4	37 1/4 37 1/4	25	35 May 41 Jan
Mitchell (Robt)	100	24 1/2	24 1/2 24 1/2	725	24 Jun 26 Jan
Molson Breweries Ltd class A	100	24 1/4	24 1/4 24 1/4	425	24 Jun 26 Jan
Class B	100	14	14 14 1/2	600	14 Mar 15 1/2 Jan
Montreal Locomotive Works	100	11 1/4	11 1/4 11 1/4	50	12 Mar 13 Jan
National Drug & Chemical pfd	5	25 1/4	25 1/4 25 1/4	160	25 Apr 27 1/2 Mar
National Steel Car	100	25 1/2	25 1/2 25 1/2	75	25 1/2 Jun 25 1/2 Jun
National Trust Co Ltd	10	31	31 31	5	31 Jun 36 Feb
Niagara Wire Weaving	100	67 1/2	67 1/2 69	1,688	63 Jun 78 1/2 Feb
Noranda Mines Ltd	100	31	31 31 1/2	210	29 1/4 Apr 31 1/2 Jun
Ogilvie Flour Mills common	100	146	146 146	5	145 Feb 146 Mar
7% preferred	100	20	20 20	200	18 Apr 21 Jun
Ontario Steel Products	100	65 1/2	65 1/2 66	570	65 1/2 Jun 72 Jan
Page-Hersey Tubes	100	34 1/2	34 1/2 35 1/2	360	32 Jun 45 Jan
Placer Development	100	23 1/4	23 1/4 23 1/4	470	20 Apr 24 Jun
Powell River Company	100	35	35 35	78	33 1/2 Jun 40 Mar
Power Corp of Canada	100	30 3/4	30 3/4 31	2,240	27 1/2 Apr 34 Mar
Price Bros & Co Ltd common	100	93	93 93	50	89 Apr 93 May
4% preferred	100	14 1/4	14 1/4 14 1/4	775	12 1/2 Jan 14 1/2 Jun
Provincial Transport	100	22	22 22	592	18 1/2 Jan 22 Jun
Quebec Power	100	15 1/2	15 1/2 15 1/2	200	13 1/2 May 17 1/2 Mar
Royalite Oil Co Ltd	100	98 1/4	98 1/4 98 1/4	55	98 Apr 99 Feb
Saguenay Power 4 1/4% pfd	100	34	34 34 1/2	370	30 1/2 Apr 37 Mar
St Lawrence Corp common	100	37 1/2	37 1/2 38 1/4	1,295	36 1/2 Jun 43 Mar
Shawinigan Water & Power com.	100	45 1/4	45 45 1/4	205	42 1/2 Feb 45 1/4 July
Series A 4% preferred	50	50	50 50	25	47 1/2 Jan 50 1/2 Jun
Class B 4 1/2%	50	20	20 20	35	20 Apr 22 Jan
Sherwin Williams of Canada com.	100	23 1/4	23 1/4 23 1/4	100	20 Feb 23 1/2 May
Sick's Breweries common	100	91	91 91	10	91 July 91 July
Simon (H) & Sons 5% pfd	100	14 1/2	14 1/2 14 1/2	1,315	12 1/2 Feb 21 Jan
Simpsons	100	25 1/2	25 1/2 25 1/2	35	21 Jan 26 Jun
Southern Co	100	31 1/2	31 1/2 31 1/2	205	27 1/2 Jan 31 1/2 Jun
Southern Canada Power	100	31	30 3/4 31	852	29 Apr 34 Jan
Steel Co of Canada common	100	32 1/4	31 1/2 32 1/4	395	30 1/2 Apr 34 Jan
Preferred	100	19 1/4	19 1/4 20	961	13 1/2 Jan 21 1/2 May
Thrift Stores Ltd	100	2.40	2.40 2.41	500	2.10 Jun 2.80 Jan
Triad Oils	100	13 1/2	13 1/2 13 1/2	325	11 1/4 Jan 15 May
United Steel Corp	100	12 1/4	12 1/4 12 1/4	100	12 1/4 July 16 Mar
Wabasso Cotton	100	46 1/4	46 1/4 46 1/4	1,206	43 1/4 Jan 47 Feb
Walker Gutterham & Worts	100	5.50	5.35 5.60	600	5.10 Jun 6.75 Jan
Western Leaseholds	100	19 1/2	19 1/2 19 1/2	60	19 1/2 Jan 20 Mar
Weston (Geo) 4 1/2% pfd	100	19 1/2	19 1/2 19 1/2	100	18 1/2 Jan 20 Mar
Wills Ltd	100	6 1/4	6 1/4 6 1/4	201	6 Mar 7 1/2 May
Winnipeg and Central Gas	100	89 1/4	89 1/4 89 1/4	35	95 1/2 Jan 100 Feb
Winnipeg Electric 5% pfd	100	22	22 22 1/2	850	18 1/2 Jan 23 Mar
Zellers Limited common	100	34	34 34 1/4	425	31 Jan 34 1/2 Jun
Banks	10	39 1/2	39 1/2 39 1/2	155	38 1/2 May 42 Mar
Montreal	10	2 1/4	2 1/4 2 1/4	420	23 Jan 24 Jan
Nova Scotia	10	31 1/4	31 1/4 31 1/4	440	28 1/2 Jan 31 1/4 May
Canadienne	10	35	35 35 1/4	1,130	31 1/4 Jan 36 May
Commerce	10				
Royal	10				

Canadian Stock Exchange

Canadian Funds									
STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range	for Week		Low		High	
		Sale Price	Low	High	Shares				
Anglo Nfld Development Co.....	5	8 1/8	8	8 1/8	3,425	7	Apr	9 1/2	Jan
British Columbia Packers class B.....	100	---	7 1/2	7 1/2	200	7 1/2	Jun	9	Jan
Brown Company common.....	1	---	8 1/8	8 1/8	250	8 1/2	Jun	12	Mar
\$5 conv 1st preferred.....	100	---	8	8 1/8	50	86	Jun	97 1/2	Jan
Canada & Dominion Sugar Co.....	*	16 1/4	16 1/4	17	1,985	16	Jan	18	May
Canada Maltng Co.....	*	---	53	53 1/2	400	50	Feb	53 1/2	Jan
Canadian General Investments.....	*	---	22 1/2	22 1/2	380	22 1/2	Jun	25 1/2	Jan
Canadian Industries Ltd common.....	*	34	34	35	510	33 1/2	Jun	42	Feb
Canadian International Inv Tr com.....	*	---	10	10	6	9 1/4	Apr	11 1/2	Jun
Canadian Javelin Pdry & Mach.....	*	4.20	4.00	4.60	16,300	2.25	Apr	4.65	Apr
Canadian Marconi Co.....	1	3.85	3.85	4.00	1,950	3 1/2	Jun	5 1/2	Jan
Canadian Paper & Paper Inv.....	*	---	3.30	3.30	127	3.30	Jun	3.75	Apr
Canadian Western Lumber Co.....	*	10 1/8	8 1/8	10 1/8	17,120	8 1/2	Jun	10 1/2	Feb
Canadian Westinghouse Co Ltd.....	*	---	a60	a60	30	60	Jun	70 1/2	Feb
Catell Food Products class A.....	*	---	17 1/4	17 1/4	176	17 1/2	Jun	18	Jan
Class B.....	*	---	20	21 1/2	359	20	Jun	23 1/2	Apr
Claude Neon General Advt pfd.....	100	---	41	41	50	32	Feb	42	Jun
Combined Enterprises 5% pfd.....	1	---	a75	a75	28	72	Apr	80	Feb
Commercial Alcohols Ltd common.....	*	a2.20	a2.20	a3.00	60	2.50	Mar	3.75	Jan
8% preferred.....	5	---	a5.00	a5.00	75	5	Mar	5 1/2	Feb
Consolidated Bakeries of Canada.....	*	---	8 1/4	8 1/4	100	8 1/4	Jun	8 1/2	Mar
Consolidated Div Stand sec "A".....	*	---	a90c	a90c	11	1.00	Jun	1.15	Mar
Preferred.....	*	---	a25	a25	5	25	Jan	27	Mar
Consolidated Paper Corp Ltd.....	*	37 1/4	37 1/8	38	3,747	34 1/2	Apr	38	Jun
David & Frere Ltd class A.....	*	---	a41	a41	5	38 1/2	Jan	41	Mar
Class B.....	*	---	85	85	150	50	Jan	89	Jun
Dominion Engineering Works.....	*	---	21 1/2	21 1/2	325	20 1/2	Apr	26 1/2	Jan
Dominion Maltng Co Ltd.....	20	---	a30	a30	10	a---	---	a---	---
Dominion Oilcloth & Linoleum.....	*	30	30	30	115	30	Mar	35 1/4	Feb
Dominion Square Corp.....	*	---	a70	a70	4	66	Feb	68 1/2	May
Dominion Woollens & Worsteds.....	*	3.00	3.00	3.00	100	3.00	July	5.00	Jan
Fleet Mfg Ltd.....	*	1.20	1.20	1.20	500	90c	Jun	2.25	Feb
Ford Motor Co of Can class A.....	*	61 1/2	61 1/2	61 1/2	485	59	Apr	68	Mar
Great Lakes Paper Co Ltd common.....	*	a15 1/2	a15	a15 1/2	569	15	Apr	17 1/2	Jan
Interprovincial Utilities Ltd.....	*	---	4.25	4.25	1,100	3.80	Jan	4.95	Jan
Investment Foundation 6% conv pfd.....	50	---	51	51	40	50	Jan	52 1/2	May
Journal Publishing Co of Ottawa.....	*	---	a12	a12	90	10 1/2	Jan	12 1/2	May
London Canadian Investment Corp.....	1	3.15	3.15	3.15	70	3.15	Apr	3.40	Feb
Lowney Co Ltd (Walter M).....	*	14 1/8	14 1/4	14 1/2	250	13 1/2	Jan	14 1/2	Jan
MacLaren Power & Paper Co.....	*	---	50 1/2	50 1/2	50	47 1/2	Jan	52	Apr
Maritime Teleg and Tel Co Ltd com.....	10	15 1/2	15	15 1/2	375	15	Apr	16	Mar
7% preferred.....	100	a15	a15	a15	80	14 1/2	Apr	15 1/2	Jan
McColl-Fontenac Oil 4% cum pfd.....	100	a95	a95	a95 1/2	205	86	Feb	86 1/2	Feb
Mica of Canada Ltd.....	10	---	a1.50	a1.50	15	1.20	Feb	1.50	Jan
Minnesota & Ontario Paper Co.....	5	---	25	25 1/2	425	24 1/2	Feb	27 1/2	Mar
Moore Corp common.....	*	25	25	25 1/2	1,128	24	Apr	26 1/2	Mar
Mount Royal Rice Mills Ltd.....	*	10 1/4	10 1/4	11	1,010	10	Apr	13 1/2	May
Newfoundland Light & Power.....	10	---	20 1/2	20 1/2	225	18 1/2	Jan	20 1/2	Jun
Orange Crush Ltd.....	*	4.10	4.10	4.10	500	3.15	Jan	4.25	May
Reitmans (Can) Ltd common.....	*	---	10	10	450	9	Mar	11	May
Russell Industries Ltd.....	*	---	a18 1/4	a18 1/4	25	19 1/2	Apr	24	Jan
Traders Finance Corp class A.....	*	28 1/2	28 1/2	28 1/2	25	27 1/4	Apr	30 1/2	Mar
Class B (new).....	*	---	28 1/2	28 1/2	150	27 1/4	Apr	30 1/2	Mar
Trans Mountain Oil Pipe Line.....	*	37	35 1/2	37 1/2	2,185	33	Jun	46 1/2	Feb
Union Gas of Canada Ltd.....	*	---	28 1/2	28 1/2	345	26	Feb	29 1/2	Mar
Mining Stocks—									
Aconic Mining Corp.....	1	1.49	1.37	1.49	3,900	1.37	July	1.49	July
Amerinium Mines Ltd.....	1	---	25c	25c	1,000	20c	Apr	51c	May
Anacon Lead Mines Ltd.....	*	5.25	4.55	5.25	33,200	2.25	Apr	5.25	July
Arno Mines Ltd.....	1	2 1/2c	2c	2 1/2c	1,160	2c	Jan	3 1/2c	Mar
Arnora Sulphur Mining Corp.....	1	12 1/2c	11c	14c	1,160	9c	Jun	20c	May
Avallabona Mines Ltd.....	1	---	26c	26c	500	22c	Mar	60c	Apr
Barvalley Mines Ltd.....	1	---	9 1/2c	10c	1,500	9c	Jun	22c	Jan
Barvue Mines Ltd.....	1	---	2.65	2.65	100	2.25	Jun	4.10	Jan
Baska Uranium Mines Ltd.....	*	---	75c	75c	1,500	56c	Jun	1.09	May
Beatrice Red Lake Gold Mines.....	1	---	4 1/4c	6c	2,000	4c	Jan	7c	Feb
Belle Chibougamau Mines Ltd.....	1	---	10c	10c	1,000	9c	Jan	15c	Feb
Belville Gold Mines Ltd.....	1	49c	38c	49c	17,400	34c	Jun	84c	Feb
Bonville Gold Mines Ltd.....	1	---	38c	40c	7,100	4 1/2c	Jan	4.00	May
Boreal Rare Metals Ltd vtc.....	*	3.40	3.35	3.50	7,400	2.50	Mar	4.00	May
Bouscadiell Gold Mines Ltd.....	1	10c	8 1/2c	10c	8,800	3 1/2c	Jan	22c	Feb
Bouzan Gold Mines Ltd.....	1	---	4c	4c	2,000	3c	Jan	8c	Feb
Brunhurst Mines Ltd.....	1	24c	23c	24c	2,600	22c	Jun	46c	Apr
Campbell Chibougamau Mines Ltd.....	1	3.50	3.25	3.50	400	2.30	Jan	4.50	Mar
Carnegie Mines Ltd.....	1	90c	90c	100	45,750	50c	Apr	1.50	Feb
Cassiar Asbestos Corp Ltd.....	*	---	6.50	6.80	1,800	6.50	Jun	9.40	Mar
Celta Dev & Mining Co Ltd.....	*	12c	11c	12c	35,424	6 1/2c	Jan	19 1/2c	Feb
Chibougamau Explorers Ltd.....	1	1.10	1.05	1.10	8,300	80c	Jun	1.35	Jan
Chimo Gold.....	1	---	1.81	1.81	300	1.45	Jun	4.40	Mar
Consolidated Candego Mines.....	1	21c	20c	21c	2,500	20c	Apr	38c	Jan
Consolidated Rochette Mines Ltd.....	1	9 1/2c	9c	9 1/2c	6,800	9c	Jun	25c	Feb
Cortez Explorations Ltd.....	1	---	3 1/4c	3 1/4c	4,000	3c	May	6 1/2c	Feb
Coulee Lead & Zinc Mines.....	1	36c	34c	37c	28,500	28c	Jun	54 1/2c	Jun
Courmor Mining Co Ltd.....	1	---	9c	9c	1,000	7 1/2c	Jun	16 1/2c	Mar
Dome Mines Ltd.....	*	17 1/4	17 1/4	17 1/4	20	17 1/4	July	22 1/2	Mar
Dominican Asbestos Mines Ltd.....	1	2.40	2.40	2.83	21,300	2.40	July	4.20	Jan
Donalda Mines Ltd.....	1	71c	71c	80c	7,500	50c	Jan	94c	May
East Malartic Mines Ltd.....	1	1.20	1.20	1.20	300	1.20	July	2.90	Jan
East Sullivan Mines Ltd.....	1	---	5.30	5.30	400	4.35	Apr	6.70	Jan
Eastern Metals Corp Ltd.....	1	---	1.25	1.26	200	1.05	Feb	2.40	Mar
El Sol Gold Mines Ltd.....	1	---	11c	13c	5,500	8c	Jun	15c	Jun
Fab Metal Mines.....	1	94c	80c	94c	5,500	70c	Jun	1.64	May
Fenimore Iron Mines.....	1	---	96c	99c	2,700	80c	Feb	1.53	Apr
Fontana Mines (1945) Ltd.....	1	---	4 1/4c	4 1/4c	1,500	3c	Jun	7c	Jan
Fröbisher Ltd.....	1	5.83	5.83	6.05	800	5.70	Jun	9.25	Feb
Giant Yellowknife Gold Mines Ltd.....	*	---	9.50	9.50	100	9.50	Jun	1.29	Mar
God's Lake Gold Mines Ltd.....	*	---	85c	86c	4,000	79c	Apr	1.10	Jan
Graham Bousquet Gold Mines.....	*	1.05	92c	1.40	43,700	58c	Feb	1.43	Jun
Grandines Mines Ltd.....	1	---	20c	20c	1,500	19c	Jun	61c	Jan
Gui-Por Uran Mines & Metals.....	1	---	38c	39c	1,000	38c	July	61c	Jun
Gunnar Gold Mines Ltd.....	1	8.20	8.20	9.25	900	3.95	Jan	13 1/2	Feb
Hollinger Cons Gold Mines Ltd.....	5	12 1/2	12 1/2	12 1/2	370	12c	Jan	15 1/2	Jan
Inspiration Mining & Dev.....	1	2.20	2.20	2.50	2,700	48c	Jun	5.20	Apr
Iso Uranium Mines.....	1	81c	80c	90c	16,050	65c	Jun	1.85	Feb
Jaculet Mines Ltd.....	1	10c	10c	10 1/2c	9,152	10c	Jan	24c	Feb
Jardun Mines Ltd.....	1	34c	34c	35c	10,000	32c	Apr	50c	May
Kenmayo Yukon Mines.....	1	9 1/2c	8c	9 1/2c	9,250	8c	Jun	14c	Jan
Keyboycon Mines Ltd.....	1	---	15c	15c	500	10c	Apr	47c	Jan
Keymet Mines Ltd.....	1	60c	60c	80c	13,000	40c	Jun	80c	Jun
Lafayette Asbestos Mines Ltd.....	1	29c	27c	29c	7,500	25c	Jun	70c	Jan
Lake Shore Mines Ltd.....	1	6.85	6.85	6.85	700	6.85	July	8.65	Feb
Lavalle Mines Ltd.....	1	---	7c	7c	1,000	6c	Jan	12c	Jan
Lingside Gold Mines Ltd.....	1	---	5c	5c	1,000	4c	Jan	9 1/2c	Feb
Merrill Island Mining Corp Ltd.....	1	---	35c	36c	6,100	35c	Jun	66c	Mar
Minda Scotia Mines Ltd.....	1	---	13c	14 1/2c	47,000	12c	Mar	19c	Apr
Mining Corp of Canada Ltd.....	*	---	a12 1/4	a12 1/4	25	11 1/2	Jun	14 1/2	Jan
Mogador Mines Ltd.....	1	32c	30c	32c	8,000	24c	May	41c	Mar
Monpas Mines Ltd.....	1	---	4 1/2c	4 1/2c	500	4 1/2c	Jun	8c	Jan
Mountauban Mines Ltd.....	1	45c	45c	47c	7,600	40c	Mar	65c	Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Canadian Stock Exchange (Cont.)						STOCKS											
STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1			
Par		Sale Price	Low	High	Shares	Low	High	Par		Sale Price	Low	High	Shares	Low	High		
Nechi Cons Dredging Ltd.	1	40c	40c	45c	17,600	35c	47c	Jan	Anglo-Canadian Oil	5.95	5.90	5.95	1,160	5.50	Jun		
New Calumet Mines Ltd.	1	---	80c	80c	900	80c	1.30	Feb	Anglo Rouyn Mines	45	45c	50c	20,600	35c	Feb		
New Formaque Mines Ltd.	1	11 1/2c	11c	12c	8,000	11c	36c	Jan	Ankeno Mines	16 1/2c	15c	17c	20,165	10c	Jun		
New Highridge Mining Co.	1	---	50c	50c	500	37c	75 1/2c	Jan	Apex Consolidated Resources	6c	5c	6c	7,500	5c	May		
New Larder "U" Island Mines	1	80c	80c	83c	11,500	65c	2.90	Feb	Aquarius Porcupine	1	24c	22c	32c	207,950	9c	Jun	
New Santiago Mines Ltd.	50c	9 1/2c	9 1/2c	10c	3,700	9c	18c	Mar	Argus Corp common	---	12 1/2c	12 1/2c	505	11 1/2c	Feb		
Normetal Mining Corp Ltd.	1	3.00	2.90	3.00	400	2.50	4.20	Jan	Preferred	100	80	80	30	78 1/2c	Jan		
Nubar Mines Ltd.	1	---	25c	27c	4,500	20c	77c	Jan	Arjon Gold	1	11c	11c	12c	3,500	8c	Jan	
Obalski (1945) Ltd.	1	23c	18c	23c	12,500	18c	25c	May	Armistice	1	22c	20c	25c	117,100	6 1/2c	Jan	
Ontario Pyrites Co Ltd.	1	---	1.77	1.90	2,900	1.40	2.15	Jan	Ascot Metals Corp.	1	74c	74c	80c	14,225	60c	Jan	
Opemiska Copper Mines (Quebec)	1	---	1.55	1.55	1,000	1.30	2.00	Feb	Ashdown Hardware class A	10	15	15	15	80	14 1/2c	Jan	
Pato Cons Gold Dredging	1	3.50	3.50	3.50	200	3.05	3.75	Apr	Athonsa Mines (1937)	1	12c	12c	13c	6,700	10c	Jun	
Perchcourt Goldfields Ltd.	1	---	16c	16c	1,000	16c	33c	Jan	Atlas Steels	1	16	16	16	175	15 1/2c	May	
Pitt Gold Mining Co Ltd.	1	3c	3c	3c	3,000	2 1/2c	5c	Jan	Atlas Yellowknife	1	20c	20c	22c	9,000	11c	Feb	
Preston East Dome Mines Ltd.	1	2.75	2.75	3.00	17,100	1.84	3.15	Jun	Atlin-Ruffner	1	10	9 1/2c	12 1/2c	52,300	7c	Jun	
Que Chibougamau Gold Fields Ltd.	1	---	13 1/2c	13 1/2c	1,000	12c	21c	Feb	Aubelle Mines	1	---	8c	8 1/2c	2,000	6 1/2c	Jan	
Quebec Copper Corp Ltd.	1	---	80c	80c	400	70c	1.54	Jan	Aumacho River Mines	1	30c	20c	23c	3,166	16c	Jun	
Quebec Labrador Development	1	---	16c	16c	2,000	16c	21c	Jan	Aumaque	1	---	16 1/2c	17c	5,000	13c	Jun	
Quebec Manitou Mines Ltd.	1	---	1.05	1.05	1,900	84c	1.55	Jan	Aunor Gold	1	2.40	2.40	2.40	500	2.35	Jun	
Quebec Nickel Corp Ltd.	1	---	1.37	1.40	4,800	1.08	1.54	May	Auto Electric class A	1	---	8 1/2c	8 1/2c	125	7 1/2c	Feb	
Quebec Smelting & Refining Ltd.	1	20c	15c	20c	67,900	8c	24c	Mar	Avilabona Mines Ltd.	1	22c	20c	26c	32,750	19c	Jun	
Quebec Yellowknife Gold Mines	1	4c	4c	4 1/2c	10,500	4c	7c	Jan	Bagamac Mines	1	19 1/2c	19 1/2c	20c	6,775	17c	Jun	
Rexspar Uranium & Metals	1	1.10	95c	1.15	1,700	90c	1.45	May	Bailey Selburn Oil & Gas class A	1	4.30	4.30	4.45	2,570	4.25	Jun	
Royran Gold Fields Ltd.	1	14c	13c	14c	10,000	8 1/2c	17c	Mar	Bankfield Consolidated	50c	2.56	2.25	2.58	11,300	1.90	Feb	
Sheritt-Gordon Mines Ltd.	1	---	4.55	4.60	500	4.25	5.80	Jun	Bank of Montreal	1	---	34	33 1/2c	34	850	6 1/2c	Jan
Stadacona Mines (1944) Ltd.	1	---	35c	36c	7,700	31c	50c	Mar	Bank of Nova Scotia	10	39 1/2c	39 1/2c	35 1/2c	565	38 1/2c	Jan	
Steep Rock Iron Mines Ltd.	1	---	6.80	6.95	500	6.15	9.70	Feb	Bank of Toronto	10	40 1/2c	40 1/2c	40 1/2c	210	38 1/2c	Apr	
Sullivan Cons Mines Ltd.	1	2.40	2.40	2.40	1,200	2.10	2.99	Apr	Barnat Mines	1	1.35	1.30	1.38	5,650	1.05	Jan	
Tache Lake Mines Ltd.	1	15c	14c	15c	17,600	14c	39c	Jan	Barvue Mines Ltd.	1	2.50	2.40	2.70	12,610	2.25	Jun	
Tazin Mines Ltd.	1	46c	46c	58c	19,300	40c	1.10	Jun	Warrants	1	1.00	1.00	1.15	3,440	85c	May	
Tibmont Goldfields Ltd.	1	12c	11c	12c	31,500	6c	13c	Jun	Barymin Co Ltd.	1	1.50	1.40	1.50	7,700	1.30	Jan	
Tobitt Silver Mines Ltd.	1	890c	885c	890c	600	83c	1.65	Jan	Base Metals Mining	1	26c	26c	28c	12,600	22c	Feb	
Trebor Mines Ltd.	1	---	16c	16c	3,500	11 1/2c	46c	Feb	Baska Uranium Mines	1	74c	68c	76c	15,100	55c	Jun	
United Asbestos Corp Ltd.	1	3.85	3.75	3.90	2,700	2.40	4.80	Mar	Bata Petroleum Ltd.	1	24c	22c	28c	13,000	19c	Jun	
United Lead & Zinc Mines	1	---	40c	45c	31,500	25c	46c	Jan	Beattie-Duquesne	1	---	30c	31c	1,710	28c	Jun	
Ventures Ltd.	1	---	18	18	200	17 1/2c	24 1/2c	Jan	Beatty Bros	1	6 1/2c	6 1/2c	6 1/2c	230	6c	Apr	
Violamac Mines	1	2.55	2.48	2.65	11,000	1.38	3.25	Apr	Beaver Lodge Uranium Mines	1	---	1.10	1.15	700	1.05	Jun	
Weeden Pyrite & Copper	1	42 1/2c	38 1/2c	42 1/2c	8,100	36c	66 1/2c	Mar	Bell Telephone	25	39 1/2c	39 1/2c	39 1/2c	6,268	37 1/2c	Jan	
Wendell Mineral Products Ltd.	1	---	25c	25c	5,500	25c	43c	Jan	Bellekeno Mines	1	32c	32c	34c	12,000	25c	Jun	
Western Tungsten Copper Mines Ltd.	1	---	2.20	2.30	2,500	1.90	4.40	Jan	Belleterre Quebec	1	2.50	2.50	2.50	200	2.40	May	
Westville Mines Ltd.	1	---	3 1/2c	3 1/2c	2,000	3c	7c	Feb	Bevcourt Gold	1	40c	39c	48c	21,500	36c	Jun	
Oil Stocks—						Bibb Yukon Mines						Bibb Yukon Mines					
Anglo-Canadian Oil Co Ltd.	1	6.00	5.75	6.00	175	5.50	8.15	Jan	Biggood Kirkland	1	---	12 1/2c	15c	5,300	12 1/2c	Jun	
Antone Petroleum Ltd.	1	36c	32c	36c	27,400	31c	80c	Jan	Bobjo Mines	1	9c	9c	10c	7,500	8c	Jan	
Bailey Selburn Oil & Gas class A	1	---	4.40	4.40	100	4.40	5.90	Jan	Bonville Gold	1	39c	37c	39c	7,800	19c	Jan	
Bristol Oils Ltd.	1	42c	42c	42c	6,000	38c	42c	Jan	Bordulac	1	13c	12 1/2c	13c	14,000	12 1/2c	Jan	
Calvan Petroleum Ltd.	1	5.80	5.80	5.80	100	5.40	6.60	Jan	Boymar	1	---	10c	10c	3,500	9c	Jun	
Canada Oils Lands Ltd.	1	---	3.70	3.25	1,750	3.10	5.10	Jan	Bralorne Mines	1	4.05	4.00	4.05	600	3.80	Jun	
Canada Southern Oils Ltd.	1	---	9.25	9.30	395	8.60	12 1/2c	Mar	Bralsaman Petroleum	1	---	1.26	1.40	800	1.15	May	
Consolidated Cordasun Oils Ltd.	1	50c	42c	50c	3,500	47c	80c	Jan	Brantford Cordage class A	1	14	14	14	50	13 1/2c	Jun	
Empire Oils & Minerals	1	---	90c	95c	8,700	55c	1.17	May	Brantford Roofing class A	1	16	16	16	600	14c	Mar	
Federated Petroleum Ltd.	1	5.30	5.30	5.50	1,000	5.25	7.50	Jan	Class B	1	---	9	9	500	7c	May	
Gaspé Oil Ventures Ltd.	1	1.35	1.30	1.40	1,900	1.20	2.55	Jan	Brazilian Traction ordinary	1	10 1/2c	10	10 1/2c	8,600	9 1/2c	Jun	
Home Oil Co Ltd.	1	---	8.35	8.35	210	7.75	13.25	Jan	Brewis Red Lake	1	15c	14c	16c	207,950	9c	Jan	
Jet Oils Ltd.	1	---	34c	34c	500	31c	55c	Jan	Brilind Mines Ltd.	1	2.75	2.60	3.15	101,360	1.93	May	
New Continental Oil Co	1	---	1.18	1.20	7,700	1.04	1.52	Jan	Bristol Oils	1	42c	42c	45c	8,500	32c	May	
New Pacalta Oils Co Ltd.	1	---	8c	8c	1,000	8c	11c	Feb	Britalta Petroleum	1	4.62	4.35	4.75	1,770	3.90	Jun	
Pacific Petroleum Ltd.	1	10 1/4c	10 1/4c	10 1/4c	100	9 1/2c	13c	Mar	British American Oil common	1	18 1/2c	18 1/2c	18 1/2c	2,856	17 1/2c	Jun	
Phillips Oil Co Ltd.	1	1.50	1.40	1.50	4,600	1.40	2.25	Feb	British Columbia Elec 4 1/4% pfd.	100	93 1/2c	92 1/2c	93 1/2c	55	87c	Jan	
Pontiac Petroleum Ltd.	1	2.12	3.10	2.15	78,500	2.10	2.15	Jun	5% preferred	50	49	49	49 1/2c	190	47c	Jan	
Quebec Oils Development Ltd.	1	1.05	1.05	1.05	1,500	90c	1.68	Jan	British Columbia Forest Products	1	5 1/2c	5	5 1/2c	500	4.60	Apr	
Souris Valley Oil Co Ltd.	1	---	65c	65c	5,000	65c	1.05	Jan	British Columbia Packers class A	1	---	12 1/2c	12 1/2c	100	12 1/2c	Jan	
Spring Coulee Oils Corp.	1	---	15c	15c	1,000	15c	30c	May	Class B	1	7 1/2c	7 1/2c	8	165	7c	Jun	
Sweet Grass Oils	1	---	43c	43c	1,000	42c	76c	Jan	British Columbia Power class A	1	34 1/2c	34	34 1/2c	260	33c	Feb	
Tri-Tor Oils Ltd.	1	1.18	1.15	1.19	31,150	89c	1.70	May	Class B	1	8 1/2c	8	8 1/2c	3,225	7 1/2c	Mar	
Westburne Oil Co Ltd.	1	73c	73c	78c	11,000	73c	90c	Jan	British Empire Oil class A	1	83c	78c	84c	30,000	56c	Jun	
Western Homestead Oils Ltd.	10c	1.20	1.20	1.25	1,100	1.07	1.65	Jan	Broulan Reef Mines	1	2.55	2.52	2.55	8,100	2.52	Jun	
									Brunhurst Mines Ltd.	1	24c	22c	25c	70,100	21c	Jun	
									Brunston Mining	1	69c	63c	69c	345,150	26c	Apr	
									Brunswick Mining & Smelting	1	17 1/2c	17 1/2c	17 1/2c	820	14c	Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Canada Packers class A	20	35 1/2	35 1/2	69	33 1/2 Jan	Eddy Paper class A	20	22	22	75	21 Mar
Class B	20	30 1/2	30 1/2	250	28 1/2 Feb	Elder Mines	1	55c	53c	2,900	50c Jun
Canada Permanent Mortgage	20	52 1/2	52 1/2	205	49 Jan	El Pen Rey	1	8c	8 1/2c	3,000	8 1/2c Jun
Canada Southern Oils	1	9.75	9.20	4,005	8 1/2 Jun	El Sol Gold	1	12c	11c	37,833	5c Jan
Warrants	1	2.60	2.60	2,200	2.40 Jun	Estrella Mines Ltd.	1	62c	60c	37,900	35c Jun
Canada Steam Ship Lines pfd.	50	49	49	10	46 1/4 Jan	Eureka Corp	1	75c	75c	9,800	73c Jun
Canadian Admiral Oils	44c	43 1/2c	46c	6,909	40c Jun	Warrants	1	30c	30c	1,808	22c Jun
Canadian Atlantic Oil	2	5.25	5.10	5,075	5.00 Jan	Falconbridge Nickel	1	17 1/4	17 1/4	3,435	15 Jun
Canadian Bank of Commerce	10	31 1/2	31 1/2	600	28 1/2 Jan	Famous Players	1	21 1/4	20 3/4	749	18 1/4 Jan
Canadian Breweries	1	19 1/2	19 1/2	3,595	17 Apr	Fanny Farmer	1	21	21	195	21 Jun
Canadian Cannery	1	25 1/4	24 1/2	2,210	23 1/2 Jun	Fargo Oils Ltd.	25c	2.73	2.70	13,700	1.20 Jan
Canadian Car common	20	18 1/2	18 1/2	755	15 1/2 Apr	Federal Grain class A	1	15 1/2	15 1/2	150	15 Mar
Class A	20	19 1/4	19 1/4	720	16 1/2 Apr	Preferred	20	26	26	50	24 Jan
Canadian Celanese common	28 1/2	28 1/2	29 1/4	630	28 1/2 Jun	Federated Petroleum	1	5.25	5.10	5,175	5.05 Jun
\$1.75 preferred	25	34	34	120	30 1/4 Jun	Fenimore Iron Mines	1	1.00	96c	46,700	74 1/2c Jun
Canadian Chemical & Cellulose	1	9 1/2	10	375	9 1/2 Jun	Warrants extended to July 31 1953	9c	8 1/2c	15c	108,850	2c May
Canadian Decalta Gas & Oils	65c	59c	65c	1,366	50c Jun	Flank Petroleum	1	18c	19c	6,500	10c Jun
Warrants	1	21c	21c	2,000	20c Jun	Fleet Manufacturing	1	1.20	1.15	1,700	75c Jun
Canadian Devonian Petroleum	1	85c	95c	5,400	75c Jun	Ford Motor class A	1	61 1/4	61 1/4	170	59 Apr
Canadian Malartic	1	42 1/2c	42 1/2c	730	40c Mar	Francœur Gold	1	8c	8c	1,200	6c Jun
Canadian Oils Cos common	14	13 1/4	14	55	13 Apr	Fraser Cos common	1	14 1/2	14 1/2	800	13 1/2 Jun
5% preferred	100	97 1/2	100	70	97 Jan	Preferred	100	102 1/2	102 1/2	15	100 May
Canadian Oil & Gas Reserves	1	1.75	1.70	10,100	1.50 Jun	Frobisher Ltd common	1	5.95	5.85	5,027	5.60 Jun
Canadian Pacific Railway	25	26 1/2	26 1/2	1,389	25 1/2 Jun	Warrants	1	1.15	1.25	4,440	78c Jan
Canadian Pipe Line Products	1	1.86	1.85	2,550	1.70 Apr	4% convertible debentures	1	103	104	90	99 Jun
Canadian Salt Co Ltd	1	7	7	50	7 Feb	Galtwin Explorations	1	42c	42c	48,425	30c Jun
Canadian Utilities preferred	100	98 1/2	98 1/2	5	97 Apr	Gas Exploration of Alberta	1	1.10	1.10	2,600	1.05 Jun
Canadian Vickers	1	16 1/4	16 1/4	50	15 1/2 Apr	Gathenau Power common	1	22	21 1/2	1,355	20 1/2 May
Canadian Williston Minerals	1	2.42	2.42	850	2.25 Jun	5% preferred	100	104 1/2	106	40	100 Feb
Canadian Wirebound class A	1	28 1/4	28 1/4	30	28 1/4 May	5 1/2% preferred	100	104	104	10	102 Mar
Class B	10	9	9	26	9 Apr	General Bakeries	1	5 1/4	5 1/4	100	4.90 Jan
Cariboo Gold	1	1.05	1.05	100	1.00 Jun	General Dynamics	3	33 1/2	33 1/2	100	32 Jun
Cassiar Asbestos Corp Ltd.	6.50	6.30	6.80	7,552	6.30 July	General Motors	5	59	58 1/2	152	58 Jun
Castle Trethewey	1	2.30	2.40	300	2.15 May	General Petroleum common	1	6.00	6.30	100	5.95 Jun
Central Canada Invest common	10	9 1/2	9 1/2	30	9 1/2 Jun	Class A	1	6.00	5.85	1,125	5.00 Jun
Central Explorers	1	4.15	4.15	600	3.70 Jun	Geneva Lake	1	8 1/2c	8 1/2c	11,500	7c Jun
Central Leduc Oil	1	3.05	3.00	1,900	2.80 Jun	Glant Yellowknife Gold Mines	1	9.25	9.25	100	9.00 Jun
Central Patricia	1	99 1/2c	1.05	1,975	85c Jan	Glenora Gold	1	3 1/4c	3 1/4c	4,500	2 1/2c Jan
Central Porcupine	1	22c	21 1/4c	3,500	15c May	God's Lake Gold	1	87c	82c	28,100	66c Jan
Centremaine Gold	1	10 1/2c	10 1/2c	4,000	10c Apr	Goldalpe Mines	1	35c	35c	18,000	18c Mar
Chamberlain Oil	1	26c	26c	500	25c Jun	Goldcrest	1	27 1/2c	24 1/2c	42,700	20c Jan
Charter Oils	1	1.50	1.46	6,825	1.35 Jun	Gold Eagle Mines	1	11c	11c	7,500	7c Jan
Chatco Steel common	10	5 1/2	5 1/2	380	5 Apr	Golden Manitou	1	2.55	2.65	2,540	2.15 Jun
Preferred	10	5 1/2	5 1/2	380	5 1/2 Jun	Goldfields Uranium Mines	1	84c	80c	7,950	60c Jun
Chemical Research	50c	1.38	1.35	19,925	1.18 Jun	Goldhawk Porcupine	1	5c	4 1/2c	2,500	3 1/4c Feb
Cheslkar Mines	1	6c	6 1/4c	3,500	5c Jan	Goldora Mines	1	5c	4 1/2c	3,000	3 1/2c Jan
Chesterville Mines	1	62 1/2c	56c	50,400	23c Jan	Goodfish Mining	1	5 1/2c	5c	2,250	3c Jan
Chibougamau Explorers Ltd.	1	1.08	1.05	21,550	80c Jun	Goodyear Tire common	1	95	95	2	88 1/2 Jan
Chimo Gold	1	1.95	1.76	160,425	72c Jan	Gordon Mackay class B	1	12 1/2	12 1/2	100	9 Jan
Chromium	1	4.00	4.00	510	3.25 Apr	Graham Bousquet	1	1.08	93c	748,500	47c Jan
Citra-Lantic	1	9 1/2c	9 1/2c	5,250	8 1/2c Jan	Grandine Mines	1	17c	20c	19,600	17c July
Cobalt Consolidated Mining Corp	1	1.85	1.80	29,431	1.63 Jun	Great Lakes Paper common	1	15 1/2	15 1/2	3,325	15 Jun
Cochonour Williams	1	1.16	1.14	1,900	1.14 July	Great Plains Devel of Can Ltd.	1	4.75	5.00	425	4.30 Jun
Cockshutt Farm Equipment	1	12 1/4	12 1/4	500	12 1/2 Jun	Great West Coal class A	1	7 1/2	7 1/2	110	7 1/2 Jun
Coin Lake	1	11c	11c	500	11c Jun	Class B	1	6 1/2	6 1/2	200	6 1/2 Jun
Coldstream Copper	1	48c	48c	16,600	31c Jan	Gridoil Freehold	9c	7.40	7.30	4,350	4.30 Jan
Colomac Yellowknife	1	5 1/2c	5c	4,000	4c Jan	Gulf Lead	1	13c	13c	3,000	8c Jan
Commonwealth Petroleum	1	4.30	4.30	1,300	3.90 Jun	Gurney Products common	1	8.55	8.15	47,510	3.80 Jan
Coniagas Mines	5	1.55	1.55	800	1.41 Jan	Gwillim Lake Gold	1	12c	10c	18,500	3 1/2c Jan
Consolidated Albenes Oil	1	58c	55c	6,000	55c Jun	Gypsum Lime & Alabastine	1	34 1/2	35 1/4	560	32 Apr
Consolidated Bakeries	1	8	8	165	7 Jun	Hallwell Gold	1	3c	3c	4,500	2c Jan
Consolidated Central Cadillac	1	5 1/4c	5 1/4c	2,000	5c Jun	Hallnor Mines	1	3.10	3.10	100	2.90 Jun
Consolidated Cornsaw Oils	1	45c	45c	500	45c Jun	Hamilton Bridge	1	14	14	115	13 1/2 Jun
Consolidated Discovery	1	1.95	1.87	33,712	1.35 Mar	Hard Rock Gold	1	14c	14c	7,320	13c Feb
Consolidated Gillies Lake	1	34 1/2c	25c	25,240	23c May	Harricana Gold	1	16c	15c	92,233	6 1/2c Jan
Consolidated Golden Arrow	1	1.12	1.00	30,100	40c Feb	Harrison Hilbert Mines	1	7 1/2c	8c	6,500	7c Jan
Consolidated Guayana	1	45c	50c	2,550	45c Jun	Hartz (F.J.) class A	1	9	9	50	8 Jun
Consolidated Howey	1	50c	52c	2,670	50c Jun	Hasaga Gold	1	14c	14c	1,211	12 1/2c May
Consolidated Mining & Smelting	1	27 1/4	27 1/4	3,058	24 1/2 Jun	Head of Lakes Iron	1	12c	12c	2,000	11 1/4c Jun
Consolidated Nicholson	1	14c	16c	4,933	13c Jun	Headway Red Lake	1	16c	13 1/2c	80,700	6 1/2c Jan
Consolidated Orlic	1	15c	18c	4,850	14c Jun	Heath Gold	1	14c	12 1/2c	16,540	11c Jan
Consolidated Peak Oils	1	41c	50c	8,350	41c July	Heva Gold Mines	1	7c	7c	2,000	6c Apr
Consolidated Press class A	1	8	8	100	5 1/2 Jan	High Crest Oils Ltd.	1	30c	30c	4,600	27c Jun
Consolidated Rochette	1	10c	9c	61,000	9c Jun	Highwood Sarcee	1	26c	26c	100	15c Jun
Consolidated Sannorm	1	14c	14c	66,450	8c Jun	Hollinger Consol	5	13	12 1/2	1,172	12 1/2 Jun
Consumers Gas	10	15 1/4	15 1/4	790	14 Jan	Home Oil	1	8.35	8.25	1,670	7.55 Jun
Conwest Exploration	1	4.95	4.35	15,825	3.75 Jun	Homer Yellowknife	1	21c	18c	28,380	9c Jan
Copper-Man Mines Ltd.	1	30c	30c	585	28c Jun	Hosco Gold	1	5 1/2c	5c	2,500	5c Jan
Corby (H) Dist voting com											

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par
			Low High		Low High		
Keyboycon Mines	1	15c	15c 16c	8,875	6½c Jan 39c Jan	Nisto Mines Ltd.	1
Keymet Mines	1	75c	65c 85c	37,900	35c May 85c Jun	Noranda Mines	1
Kirkland-Hudson	1	1	90c 90c	500	80c Mar 1.53 Jan	Norgold	1
Kirkland Townsite	1	1	12c 12c	1,500	12c Feb 28c Jan	Norlantic Mines	1
Klondike-Keno	1	12c	12c 14½c	7,000	10c Jun 35c Feb	Normetal Mining	1
Kroy Oils Ltd.	20c	1.67	1.65 1.71	1,550	1.55 Apr 2.10 Feb	Norpax Oil & Mines Ltd.	1
Labrador Mining & Exploration	1	8.10	8.10 8.35	730	8.00 Jun 11 Feb	Norsewick Mines	1
Lake Dufault Mines	1	82c	82c 88c	14,000	70c Jun 1.80 Apr	North Canadian Oils	1
Lake Lingman	1	1	20c 28c	7,050	20c Jan 55c Feb	North Denison	1
Lake Osu	1	1	25c 25c	6,000	22½c Jan 35c Feb	North Inca Gold	1
Lake Shore Mines	1	1	7.00 7.25	1,555	7.00 Jun 8.65 Jan	North Star Oil	1
Lake Wasa Mining	1	31c	31c 31c	550	30c Jun 39c Mar	North Trinity Mining	1
Landover Oils	1	23c	20c 23c	9,000	15c Jun 50c Jan	Northern Canada Mines	1
Lapa Cadillac	1	9c	9c 9c	6,300	5½c Jan 10c Jan	Northern Extension	1
Lapaska Mines	1	5½c	5½c 6½c	20,000	3½c Jan 9½c Feb	Northland Mines (1940)	1
Laurentide Acceptance class A	1	10½	10½ 10½	500	9 Feb 10½ July	Nubar Mines Ltd.	1
Laura Secord	3	14	13½ 14	485	13 Jun 14½ Feb	Nudulama Mines Ltd.	1
Lavalle Mines	1	1	6c 6c	19,000	6c Feb 12½c Jan	Oakville Wood	1
Leduc-Consolidated	1	31c	31c 33½c	8,900	31c Jun 61c Jan	Obaska Lake Mines Ltd.	1
Leitch Gold	1	1	70c 70c	2,700	60c Jun 1.09 Jan	Oil Selections	1
Lencourt Gold	1	1	9c 9c	2,000	8c Jun 17½c Jan	Okalta Oils	90c
Lexindin Gold	1	12c	11½c 12c	2,000	6c Jan 15c Jun	O'Leary Malartic	1
Little Long Lac	1	1	54c 54c	2,238	50c Jun 1.00 Feb	Omnitrans Exploration	1
Loblaw Groceries class A	1	39½	39½ 39½	305	39½ Apr 39½ July	Ontario Jockey Club	1
Class B	1	41½	40½ 41½	250	37½ Feb 41½ July	Ontario Loan	50
Lomega Gold	1	5c	5c 6c	4,000	3½c Jan 11½c Jan	Ontario Pyrites Co Ltd.	1
London Hosiery class A	1	5½	5½ 5½	50	5½ Jun 7½ Mar	Class B warrants	1
Long Island Petroleum	1	1	15½c 18c	5,700	14c Jun 30c Jan	Opemiska Copper Mines	1
Louvicourt Goldfields	1	14½c	14½c 16c	7,500	13½c Jun 25c Jan	Orange Crush	4.00
Lowney (Walter M)	1	14½	14½ 14½	50	14 Jan 15 Jun	Osisko Lake Mines	1
Lynx Yellowknife	1	1	11½c 12c	2,000	11c May 15c Jan	Pacific (Eastern)	1
MacDonald Mines	1	85c	73c 90c	13,700	60c Jun 1.14 Jan	Pacific Petroleum	1
Macfie Exploration	1	21c	21c 23c	10,000	17c Jan 40c Mar	Page Hershey Tubes	1
MacKenzie Mines	1	1	47c 47c	2,200	37c Jan 90c Jan	Pamour Porcupine	1
MacLeod-Cockshutt Gold Mines	1	2.15	2.10 2.20	1,100	2.10 Jun 2.95 Feb	Pan Western Oil	10c
MacMillan & Bloedel class B	1	1	16½ 16½	1,090	15½ Jun 20½ Jan	Paramaque Mines	1
Madsen Red Lake Gold Mines	1	1.43	1.40 1.43	6,400	1.35 Jun 1.75 Jan	Parbec Malartic	1
Magnet Consol	1	17c	12c 18½c	116,000	7c Jan 19½c Apr	Partanen Malartic	1
Mailman Corp common	1	1	84 84	10	84 Jun 84 Jun	Paymaster Consol	1
Malartic Goldfields	1	1	1.55 1.62	2,700	1.44 Apr 1.95 Feb	Peace River Nat Gas	1
Manitoba & Eastern	1	4½c	3½c 5c	24,500	2c Jan 7½c Feb	People's Credit Security	1
Maple Leaf Milling common	1	1	7½ 8	200	7½ Mar 8½ Jan	Perron Gold	1
Preferred	100	89	89 89	10	80 Apr 90 Feb	Persheurt Goldfields	1
Marago Mines	1	8½c	6c 8½c	2,050	4½c Jan 17c Mar	Peruvian Oils & Mineral	1
Marbener Malartic	1	12c	11½c 12c	10,800	9c Jun 18c Feb	Petrol Oil & Gas	1
Marcus Gold	1	12½c	11c 12½c	15,500	9c Mar 14½c Jan	Photo Engravers	1
Marigold Oils Ltd.	1	63c	63c 65c	2,600	57c Feb 1.05 Apr	Pickle Crow Gold Mines	1
Martin-McNeely	1	4½c	3½c 4½c	2,000	3½c Jun 7c Mar	Pioneer Gold	1
Marwayne Oils Ltd.	1	43c	42c 43c	1,800	37c Jun 82c Jan	Pitch-Ore Uranium	1
Massey-Harris	1	3½	8 8½	5,750	7½ Jun 10½ Jan	Placer Development	1
Mayo Mines Ltd.	1	10½c	10c 11c	13,500	8½c Jun 18½c Feb	Ponder Oils	1
McColl Frontenac common	1	29½	29½ 30	495	27 Jun 38½ Jan	Poplar Oils	1
Preferred	100	95½	95½ 96	75	84 Jun 96 Jun	Powell River	1
McDougall-Segur	1	21c	20c 21c	2,650	18c Feb 31c May	Powell Rouyn Gold	1
McIntyre Porcupine	5	1	56½ 58	610	56½ July 69 Jan	Power Corp	1
McMarnac Red Lake	1	10c	10c 11c	4,120	6½c Jan 16c May	Premier Border	1
Mentor Exploration	5	4.95	4.10 5.00	6,500	3.50 Jan 5.00 July	Preston East Dome	1
Merrill Island	1	1	34½c 38c	4,000	35c Jan 64c Mar	Prospectors Airways	1
Merrill Petroleum	1	3.60	3.50 3.65	12,749	2.90 Jun 3.65 July	Purdy Mica Mines	1
Mexican Light & Power common	1	1	3.80 3.80	713	3.00 Mar 4.20 Jun	Quebec Chibougamau	1
Mid-Continent Oil	1	18c	17c 20c	20,700	17c Jun 38c Feb	Quebec Copper Corp	1
Midland & Pacific Grain	1	11	11 11	50	10½ Jan 11 Feb	Quebec Labrador	1
Mill City Petroleum	1	1	30c 31½c	2,000	30c Jun 62c Jan	Quebec Manitou	1
Minda-Scotia	1	13c	10½c 15c	226,825	10c Jan 21c Jan	Quebec Metallurgical Indus	1
Mindamar common	1	1	2.45 2.60	600	2.25 Jun 4.55 Jan	Quebec Nickel Corp	1
Mining Corp	1	12½	12½ 12½	1,420	11½ Jun 14½ Jan	Queensmont Gold	1
Monarch Knitting common	1	1	11½ 14	125	9 Jun 16½ Jan	Queumont Mining	1
Moneta Porcupine	1	44½c	44c 48c	5,650	40c Jan 56c Feb	Radiore Uranium Mines	1
Montoco Petroleum Ltd.	1	1	75c 80c	2,000	58c Jun 1.35 Mar	Rankin Inlet	1
Montreal Locomotive	1	14½	13½ 14½	1,500	13½ Apr 15½ Jan	Rankwick Uranium	1
Moore Corp common	1	25	25 25½	740	23 Feb 27½ Apr	Red Poplar Gold	1
4% preferred	25	1	24½ 24½	200	23 Feb 26½ Apr	Redwater Utilities	50c
Naco Ltd.	1	1	45c 45c	1,100	40c Jun 77c Jan	Reef Petroleum	1
National Drug & Chemical com.	5	1	8½ 8½	300	7½ Jan 9½ Jan	Reeves MacDonald	1
Preferred	5	11½	11 11½	615	11 Jun 13½ Jan	Regcourt	1
National Explorations Ltd.	1	53c	52c 59c	13,500	45c Mar 84c May	Rio Prado Cons Oil	1
National Grocers common	1	13½	13 13½	125	12 Jan 14 May	Rix-Athabasca	1
National Hosiery class A	1	1	7 7	100	7 Jan 9 May	Robertson Mfg preferred	40
Class B	1	1	7½ 7½	50	7½ Jun 8½ Mar	Robinson Little class A	1
National Petroleum	25c	2.00	2.00 2.07	2,400	1.60 Jan 2.99 Jan	Roche Long Lac	1
National Sewer Pipe class A	1	56½	56½ 56½	392	52 Jan 57½ Apr	Rowan Consolidated	1
National Steel Car	1	25½	25½ 25½	250	25½ Apr 27½ Apr	Roxana Oils	1
Negus Mines	1	17c	17c 17c	500	15c Mar 29c Feb	Roy Silver	1
Nesbitt Labine Uranium	1	2.30	2.25 2.65	37,600	1.75 Jun 4.65 Feb	Royal Bank	10
New Alger	1	15c	14c 15c	7,334	11c Jan 29c Feb	Royal Oak Dairy class A	1
New Bidlamque	1	1	17c 18c	4,000	3½c Jan 27c Feb	Royalite Oil	1
New British Dominion Oil	1	2.33	2.25 2.35	5,850	2.15 Feb 2.92 May	Rundle Oils Ltd.	1
New Calumet Mines	1	86c	80c 86c	30,000	78c Apr 1.33 Feb	Rupunui Gold	1
New Concord Development	1	1.68	1.65 1.75	2,234	1.53 Jun 2.25 Jan	Russell Industries common	1
New Continental Oil	1	1.16	1.15 1.20	20,450	1.00 Jun 1.51 Jan	St Lawrence Corp common	1
New Delhi	1	88c	84c 1.01	45,600	55c Jan 1.63 Apr	San Antonio Gold	1
New Devon Petroleum	1	35c	32c 35c	14,400	28c Jun 70c Jan	Sand River Gold	1
New Dickenson Mines	1	3.05	2.95 3.05	7,650	2.50 Apr 3.30 Jan	Sapphire Petroleum Ltd.	1
New Fortune Gold	1	36c	36c 41c	31,175	12c Jan 48c Apr	Sarnia Bridge	1
New Goldvue	1	25c	25c 28c	4,975	23c Jun 55c Feb	Scurry Oils Ltd.	1
New Highridge	1	54½c	46c 60c	63,816	10c Jan 82c Jan	Security Freehold Petroleum	1
New Hugh Malartic	1	9½c	9c 11c	15,000	9c July 20c Feb	Selburn Oil warrants	1
New Jason Gold	1	7c	7c 8c	3,185	5½c Feb 16½c Feb	Shawinigan Water & Power com.	1
New Kelore	1	29c	29c 33c	14,500	28½c Jan 80c Apr	Class A preferred	50
New Laguerre Mines	1	10½c	10½c 12c	7,450	7½c Jan 23c Apr	Class B preferred	50
New Larder U.	1	86c	78c 86c	18,900	12½c Jan 2.95 Feb	Shawkey (1945) Mines	1
Newlund Mines	1	28c	27c 32c	9,405	23c Jun 40c Jan	Shea's Winnipeg Brewing class B	1
New Marlon Gold	1	1	12c 15c	15,500	37c Jan 24c Apr	Sherritt Gordon	1
New Morrison Mines Ltd.	1	1	13c 14c	24,500	7½c Feb 21½c Feb	Sicks' Breweries	1
New Mosher Long Lac Mines	1	64c	50c 70c	31,325	50c July 87c May	Voting trust	1
New Mylamque Explor	1	64c	58c 68c	24,400	53c Jan 79c May	Sigma Mines (Quebec)	1
New Norzone	1	7c	6½c 7½c	8,500	5c Jan 14c Feb	Silanco Mining	1
New Pacalta Oil	1	7½c	7½c 7½c	1,000	7c Jun 11c Feb	Silver Miller Mines	1
New Richfield Petroleum	1	1	15c 15c	1,500	13c Jun 35c Jan	Silver Standard Mines	50c
New Rouyn Merger	1	1	7c 7c	1,000	4c Jan 12c Feb	Silverwood Dairies class A	1
New Ryan Lake Mines	1	1	15½c 20c	15,000	15c Jan 35c Jan	Simpsons Ltd.	1
New Senator Rouyn	1	1	18c 22c	15,220	17½c Jun 31c Feb	Siscoe Gold	1
New Superior Oils of Canada	1	2.95	2.95 3.05	1,949	2.60 Jun 4.10 Jan	Slater (N) Co common	20
New Thurbols	1	1	9½c 9½c	1,500	8c Jan 14c Feb	Souris Valley Oil	1
Nib Yellowknife	1	10c	10c 11c	10,600	3½c Jan 12½c Apr	Spooner Oil Ltd.	1
Nipissing Mines	5	1	1.60 1.60	230	1.55 Feb 2.35 Mar	Stadacona Mines (1944)	1
						Standard Mining common	1
						Preferred	1

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Stanwell Oil & Gas Ltd.	1	1.65	1.61 1.70	21,851	1.00 Jun 1.85 Feb
Starratt Olsen Gold	1	15c	13½c 19c	6,500	13½c July 34c Jan
Stedman Bros.	1	18½	18½ 18½	325	16½ Jan 20½ Mar
Steel Co of Canada common	1	31½	30½ 31½	350	29 Apr 34 Jan
Preferred	5	32½	31½ 32½	785	29½ Apr 34 Jan
Steely Mining	1	7½c	7c 8c	9,500	3½c Jan 15c Feb
Steep Rock Iron Mines	1	6.90	6.60 6.95	5,315	6.10 Jun 9.75 Feb
Sturgeon River Gold	1	—	18c 18c	500	17c May 22½c Feb
Sudbury Contact	1	46c	31c 47½c	1,144,900	13c Feb 47½c July
Sullivan Cons Mines	1	2.40	2.40 2.40	6,350	2.00 Apr 2.92 Jan
Supertest (ordinary)	1	—	14½ 15	200	13 Jan 15 May
Preferred	100	—	101 102	15	97½ Jan 102 Jun
Surf Inlet	50c	10c	10c 12c	14,000	6c Jan 12c July
Sweet Grass Oils Ltd.	25c	42c	41c 45c	88,100	41c Jun 90c Jan
Switson Industries	1	—	1.85 1.95	900	1.75 May 2.05 Jun
Sylvanite Gold	1	1.26	1.25 1.30	3,450	1.20 Mar 1.46 Jan
Tamblyn Ltd common	1	—	30½ 30½	50	30½ Jun 38½ Mar
Taylor (Pearson) common	1	9	9 9½	100	8 Jan 10 Jan
Teck-Hughes Gold Mines	1	2.15	2.03 2.15	5,675	1.90 Mar 2.25 May
Thompson-Lundmark	1	13½c	13½c 13½c	1,000	11c Jan 24c Apr
Toburn Gold	1	—	40c 40c	2,038	32c Feb 42c Mar
Tombill Gold	1	—	24c 26c	3,000	21½c Jun 51c Mar
Torbritt Silver Mines	1	90c	86c 90c	4,900	81c Jun 1.70 Jan
Toronto Elevators	1	—	12½ 12½	150	12½ Jun 14 Feb
Toronto Iron Works class A	1	18	18 18	25	15½ Apr 18½ Jun
Towagmac Exploration	1	9½c	9½c 9½c	1,728	8½c Apr 14c Jan
Traders Finance class A	1	28½	27½ 28½	1,628	27½ Apr 30½ Mar
Class B	1	28½	28½ 28½	115	26½ Mar 30 May
Warrants	1	24½c	24½c 24½c	50	20c Jan 28½c Mar
Trans Empire Oils	1	2.85	2.70 2.90	5,710	2.70 Jun 4.00 Mar
Trans Era Oils	1	82c	80c 87c	39,150	74c Jun 1.55 Jan
Trans Mountain Oil Pipe Line	1	37½	35½ 37½	8,820	32½ Jun 46½ Feb
Transcontinental Resources	1	—	43c 44c	1,200	40c Jun 99c Feb
Transvision-Television	1	10c	10c 10c	100	10c Jun 17c Jan
Trend Petroleum	1	—	24c 25c	1,500	22½c Jun 36½c Mar
Triad Oil	1	2.44	2.40 2.45	4,305	2.00 Jun 2.84 Jan
Tungsten Corp.	1	35c	33c 37c	35,535	17c Jan 95c Mar
Union Acceptance common	1	—	8½ 8½	75	7 Jan 10 Feb
Union Gas	1	29	28½ 29	305	25½ Feb 29½ Mar
Union Mining	1	22c	22c 23c	7,250	16c Feb 40c May
United Asbestos	1	3.75	3.70 3.90	14,325	3.00 Feb 4.80 Mar
United Corp class B	1	—	11 11	25	10½ Jun 12 Apr
United Fuel class A preferred	50	—	58 58	30	54½ Jan 59 Apr
United Keno Hill	1	8.20	8.15 8.45	1,658	7½ Jun 10½ Jan
United Lead & Zinc	1	43½c	38c 45c	53,400	24c May 58c Feb
United Oils	1	—	93c 1.00	3,408	90c Jun 1.60 Jan
United Steel	1	13½	13½ 14	880	11 Feb 14½ Jun
Upper Canada Mines	1	1.22	1.21 1.25	2,100	1.15 Jun 1.70 Jan
Van Roi Mines	1	5c	5c 6c	18,500	5c Jun 15c Jan
Ventures Ltd	1	18	17½ 18½	1,600	16½ Jun 24½ Jan
Viceroy Manufacturing	1	—	14½ 14½	490	11 Feb 14½ May
Violamac Mines	1	2.60	2.45 2.60	3,900	1.37 Jan 3.25 Apr
Vulcan Oils	1	—	43c 45c	2,000	42c Jun 95c Feb
Waite Amulet	1	10½	10½ 10½	770	9½ Jun 12½ Jan
Walker (G & W)	1	46½	46½ 46½	1,912	43 Jan 47 Feb
Waterous Ltd common	1	—	12 12½	195	10½ Jan 13½ Feb
Weedon Pyrites	1	42c	38½c 42c	1,500	37c Jun 64c Mar
Wekusko Consolidated	1	8c	8c 8c	5,000	5c Jan 17c Apr
Westeel Products	1	22½	21½ 22½	270	20 Jun 24 Feb
Western Ashley	1	21c	21c 21c	1,000	17c Jun 42½c Jan
Western Grocers common	1	52	52 52	100	46½ Feb 52 July
Western Homestead	10c	1.20	1.18 1.27	8,812	1.07 Jun 1.66 Jan
Western Leaseholds Ltd	1	5.35	5.35 5.50	2,260	5.00 Jun 6.85 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Western Tungsten	1	2.15	1.95 2.20	4,700	1.90 Jun 4.35 Jan
Weston (Geo) common	1	—	31½ 31½	125	26½ Jan 32 May
Preferred	100	95	95 95½	165	91½ Feb 95½ Mar
White Pass & Yukon Corp	1	—	16 16	200	14 May 18 Jun
Wilrich Petroleum	1	56c	56c 58½c	54,400	55c Jun 1.14 Jan
Wiltsey-Coghlan	1	8c	7½c 8c	5,500	7½c Jun 12½c Feb
Winchester Larder	1	15c	13½c 16c	145,500	6½c Jan 17c May
Winward Gold Mines	1	—	9c 9c	1,000	9c Jun 13c Jan
Winnipeg & Central Gas	1	6½	6½ 6½	823	5½ Apr 7½ Mar
Winnipeg Electric preferred	100	—	99½ 99½	100	98 May 100½ Jun
Winora Gold	1	12½c	12c 14c	5,100	5c Jan 18c Apr
Wood (G H) preferred	100	—	99½ 99½	10	98 May 100 Apr
Wright-Hargreaves	1	1.90	1.90 2.00	770	1.90 July 2.58 Feb
Yale Lead & Zinc	1	32c	30c 25c	6,000	25c Jun 47c Jan
Yankee Canuck Oil	1	12c	12c 12½c	7,500	12c Jun 22½c Jan
Yellowknife Bear Mines	1	1.28	1.24 1.28	11,700	1.24 Jun 1.75 Jan
Yukeno Mines	1	24c	21c 28c	10,566	21c Jun 59c Jan
Zenmac Metal Mines Ltd	1	—	15c 16c	6,500	15c Jun 49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Andian National	1	—	8 8½	100	8 Jun 10 Jan
Anglo-Canadian Pulp & Paper	1	—	22½ 22½	25	22½ Jun 24½ Jun
Anglo Newfoundland Develop	5	8½	8 8½	425	7 Apr 9½ Jan
Asbestos Corp	1	26½	25½ 26½	130	24½ Jun 27½ Jun
Brown Co common	1	—	9 9½	725	8½ Jun 12½ Mar
1st preferred	1	—	88½ 88½	15	85 Jun 98 Jan
Bulolo Gold	5	—	5.90 5.90	220	5.70 Jun 6.75 Feb
Canada & Dominion Sugar	1	—	16½ 16½	40	16 Feb 18½ Mar
Canadian Collieries	1	3.40	3.25 3.40	600	3.00 Jun 4.10 Jan
Canadian Industries common	1	34½	33½ 35	735	33½ Jun 42 Feb
Canadian Western Lumber	1	10½	8½ 10½	15,280	8½ Jun 10½ Feb
Canadian Westinghouse	1	—	60 60	75	55 Jun 72 Feb
Consolidated Paper	1	37½	37½ 38	2,675	34½ Apr 38½ Jun
Dalhousie Oil	1	20c	18½c 20c	6,100	18c Jun 28c Feb
deHavilland Aircraft	1	75	75 75	10	75 Feb 85 Mar
Dominion Bridge	1	—	74 74½	105	71½ Jun 83½ Jan
Hayes Steel	1	—	33½ 34	350	33 Jan 35½ Mar
International Paper common	7½	51	50½ 51½	425	47½ Jun 55½ Mar
International Utilities	5	26½	26½ 26½	650	25 Jun 29½ Jan
Interprovincial Utilities	1	—	4.25 4.25	2,050	3.80 Jan 4.80 Jan
Minnesota & Ontario Paper	5	—	25½ 25½	154	24 Feb 27½ Jan
Pend Oreille	1	4.70	4.65 4.75	950	4.20 May 6.50 Jan
Price Bros	1	31	30 31	620	28 Apr 34 Mar
Yukon Consolidated	1	—	60c 60c	4,500	53½c May 67c Mar
Zeller's Ltd	1	22½	22 22½	125	18½ Jan 22½ Mar

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- *No par value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).
 t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wd When delivered.
 wi When issued.
 x Ex-dividend.
 u Ex-rights.
 z Ex-stock dividend.

OVER-THE-COUNTER SECURITIES

Quotation for Friday, July 3

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	86c	94c		Johnston (The) Mutual Fund Inc.—1	29.56	30.16	
Affiliated Fund Inc.—1.25	4.78	5.18		Keystone Custodian Funds—			
American Business Shares—1	3.86	4.13		B-1 (Investment Bonds)—1	25.70	26.87	
American Mutual Fund Inc.—1	11.43	12.42		B-2 (Medium Grade Bonds)—1	23.94	26.12	
Axe-Houghton Fund "A" Inc.—1	9.54	10.37		B-3 (Low Priced Bonds)—1	17.41	19.00	
Axe-Houghton Fund "B" Inc.—5	18.27	19.87		B-4 (Speculative Bonds)—1	11.04	12.05	
Axe-Houghton Stock Fund Inc.—1	3.02	3.30		K-1 (Income Pfd Stocks)—1	17.43	19.00	
Beneficial Corp.—1	7 1/4	8		K-2 (Appreciation Pfd Stks)—1	26.59	29.00	
Blair Holdings Corp.—1	2.45	2.95		S-1 (Quality Common Stks)—1	33.99	37.07	
Blue Ridge Mutual Fund Inc.—1	9.30	10.11		S-2 (Income Com Stocks)—1	17.44	19.03	
Bond Inv Tr of America—2	20.67	22.23		S-3 (Appreciation Com Stks)—1	16.82	18.35	
Boston Fund Inc.—1	22.18	23.98		S-4 (Low Priced Com Stks)—1	6.41	7.00	
Bowling Green Fund Inc.—1				Knickerbocker Fund—1	5.74	6.30	
Net asset value—10c	8.19	8.85		Lexington Trust Fund—25c	9.34	10.21	
Broad Street Invest Corp.—5	21.46	23.20		Loomis Sayles Mutual Fund—			
Bullock Fund Ltd.—1	23.36	25.59		(Net Asset Value)—	36.73	36.73	
Canada General Fund Inc.—1	8.66	9.36		Managed Funds—			
Canadian Fund Inc.—1	11.02	11.93		Automobile shares—1c	3.69	4.07	
Century Shares Trust—1	14.93	16.14		Business Equipment shares—1c	3.25	3.58	
Chemical Fund—1	18.74	20.27		Electrical Equipment shares—1c	4.41	4.86	
Christiana Securities com.—100	6,350	6,500		General Industries shares—1c	3.14	3.46	
Preferred—100	131	136		Home Furnishings shares—1c	3.11	3.43	
Commonwealth Investment—1	6.63	7.21		Non-Ferrous Metals—1c	3.72	4.10	
Composite Bond & Stock Fund Inc.—1	15.10	16.41		Paper shares—1c	4.75	5.23	
Composite Fund—1	12.58	13.67		Petroleum shares—1c	4.87	5.36	
Concord Fund Inc.—1	11.98	12.95		Steel shares—1c	4.34	4.78	
Consolidated Investment Trust—1	26 1/2	28 1/2		Manhattan Bond Fund Inc.—10c	7.73	8.47	
De Vegh Mutual Fund Inc.—				Massachusetts Investors Trust—			
Net asset value—1	34.49	34.87		Ctfs of beneficial interest—1	18.86	20.39	
Delaware Fund—1	15.97	17.53		Mass Investors Growth Stock Fund Inc.—1	16.70	18.05	
Diversified Funds Inc.—				Massachusetts Life Fund—			
Diversified common stock—1	5.15	5.64		Units of beneficial interest—	27.61	29.69	
Diversified Growth Stock Fund—1	7.02	7.69		Mutual Fund of Boston Inc.—1	13.99	15.21	
Diversified Investment Fund—1	6.53	7.16		Mutual Invest Fund Inc.—1	15.09	16.58	
Dividend Shares—25c	1.86	2.04		Mutual Shares Corp.—			
Dreyfus Fund Inc.—1	10.06	10.93		Net asset value—1	12.99	12.99	
Eaton & Howard—				Mutual Trust Shares—			
Balanced Fund—1	30.40	32.55		Of beneficial interest—1	10.42	11.33	
Stock Fund—1	22.89	24.47		Nation Wide Securities—			
Equity Fund Inc.—20c	4.91	5.09		Balanced Fund—1	15.32	16.44	
Fidelity Fund Inc.—5	17.40	18.81		National Investors Corp.—1	11.37	12.29	
Financial Industrial Fund Inc.—1	2.49	2.73		National Security Series—			
First Boston Corp.—33 3/4	35 3/4			Balanced Series—1	8.96	9.79	
Founders Mutual Fund—	7.91	8.60		Low Priced Bond Series—1	6.67	7.29	
Franklin Custodian Funds Inc.—				Preferred Stock Series—1	7.70	8.42	
Preferred stock series—1c	6.53	7.16		Income Series—1	4.74	5.18	
Common stock series—1c	6.84	7.50		Speculative Series—1	3.53	3.86	
Fundamental Investors Inc.—2	18.81	20.61		Stock Series—1	5.31	5.80	
Futures Inc.—1	2.85	3.10		Industrial Stock Series—1	10.15	11.09	
Gas Industries Fund Inc.—1	19.30	20.86		Natural Resources Fund Inc.—1c	4.19	4.59	
General Capital Corp.—1	58.64	63.05		Natural Resources of Canada Fund Inc.—1c	2.75	3.01	
General Investors Trust—1	5.56	6.04		New England Fund—1	17.59	18.99	
Group Securities—				Pacific Amer Investors com.—10c	6.05	6.55	
Automobile shares—1c	7.50	8.22		\$1.50 preferred—5	24 1/4	26 1/4	
Aviation shares—1c	9.06	9.93		Petroleum & Trading—5	25	32	
Building shares—1c	8.82	9.67		Pine Street Fund Inc.—1	14.05	14.47	
Chemical shares—1c	8.63	9.46		Pioneer Fund Inc.—2.50	17.74	19.28	
Common (The) Stock Fund—1c	8.64	9.47		Putnam (Geo) Fund—1	17.97	19.43	
Electrical Equip shares—1c	4.73	5.20		Scudder, Stevens & Clark Fund Inc (net asset value)—	55.03	55.03	
Food shares—1c	5.05	5.54		Scudder, Stevens & Clark—			
Fully administered shares—1c	7.66	8.40		Common Stock Fund—1	14.00	14.00	
General bond shares—1c	8.47	9.28		Selected Amer Shares—2 1/2	12.97	14.03	
Industrial Machinery shares—1c	9.56	10.47		Shareholders Trust of Boston—1	25.09	27.19	
Institutional bond shares—1c	9.11	9.49		Sovereign Investors—1	7.89	8.64	
Investing Company shares—1c	6.21	6.81		State Street Investment Corp.—	62.75	66.25	
Low Priced shares—1c	7.08	7.76		Stein Roe & Farnham Fund—1	21.88	22.10	
Merchandise shares—1c	8.18	8.97		Technical Fund Inc.—1	8.18	8.91	
Mining shares—1c	6.18	6.78		Television-Electronics Fund Inc.—	13.54	14.76	
Petroleum shares—1c	6.60	7.24		Texas Fund Inc.—1	5.06	5.53	
Railroad Bond shares—1c	2.77	3.05		United Accumulative Fund—1	12.00	13.04	
RR Equipment shares—1c	4.43	4.87		United Continental Fund—1	4.25	4.64	
Railroad stock shares—1c	8.41	9.22		United Income Fund Shares—1	11.86	12.89	
Steel shares—1c	7.00	7.63		United Science Fund—1	5.67	6.20	
Tobacco shares—1c	4.63	5.09		Value Line Fund Inc.—1	5.82	6.36	
Utility shares—1c	6.78	7.44		Value Line Income Fund Inc.—1	4.84	5.29	
Growth Companies Inc.—1	10.59	11.57		Wall Street Investing Corp.—1	13.50	13.78	
Growth Industry Shares Inc.—1	24.76	25.50		Washington Mutual Investors Fund—1	9.53	10.22	
Guardian Mutual Fund Inc.—1	11.66	12.02		Wellington Fund—1	19.75	21.54	
Hudson Fund Inc.—				Whitehall Fund Inc.—1	18.54	20.04	
New common—1	11.43	12.36		Wisconsin Investment Co.—1	4.11	4.45	
Income Foundation Fund Inc.—10c	1.80	1.97		Unit Type Trusts—			
Incorporated Investors—1	10.50	11.35		Diversified Trustee Shares—			
Institutional Shares Ltd.—				Series E—2.50	9.26	10.55	
Growth Fund—1c	12.66	13.85		Independence Trust Shares—1	2.11	2.41	
Bank Group shares—1c	83c	92c		North Amer Trust Shares—			
Insurance Group shares—1c	1.12	1.24		Series 1955—1	5.18	—	
Stock and Bond Group—1c	15.26	16.69		Series 1956—1	2.44	—	
Investment Co of America—1	11.49	12.49					
Investment Trust of Boston—1	11.06	12.09					
Investors Management Fund—1	16.62	16.98					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Actna Casualty & Surety	10	110	114	Jersey Insurance Co of N Y	10	34	—
Actna Insurance Co	10	52	54	Lincoln National Life	10	164 1/2	169 1/2
Actna Life	10	71 1/4	74 1/4	Maryland Casualty common	1	24 1/4	25 3/4
Agricultural Insurance Co	10	29	31	\$2.10 prior preferred	10	46	49
American Alliance	10	31 1/2	33 1/2	\$1.05 convertible preferred	5	27 1/2	29
American Automobile	4	46	48	Massachusetts Bonding	5	23	24 3/4
American Equitable Assur	5	30	32	Merchant Fire Assurance	5	38 3/4	40 3/4
American Fidelity & Casualty	5	20 1/4	21 3/4	Merchants & Manufacturers	4	10	11
American of Newark	2 1/2	24 1/4	26	National Casualty (Detroit)	10	—	—
American Re-Insurance	10	38 1/2	40 1/2	National Fire	10	61 1/2	63 1/2
American Surety	25	60 3/4	62 3/4	National Union Fire	5	39	41
Automobile	10	75	79	New Amsterdam Casualty	2	43	45
Bankers & Shippers	10	55	58	New Hampshire Fire	10	42	44
Boston Insurance Co	5	33	35 1/2	New York Fire	5	23	25
Camden Fire	5	21 1/2	23 1/2	North River	2.50	28 1/2	29 1/2
Connecticut General Life	10	194	199	Northeastern	3.33 1/2	7 1/2	8 1/2
Continental Casualty Co	10	78	81 1/2	Northern	12.50	53 1/2	55 1/2
Crum & Forster Inc	10	45 1/4	47 1/4	Pacific Fire	10	87	93
Employees Group Assoc	*	49	51	Pacific Indemnity Co	10	59 1/4	62 1/4
Employers Reinsurance	10	47 1/4	49 1/4	Peerless Casualty Co	5	17 1/4	18 1/2
Federal	10	96	101	Phoenix	10	90	94
Fidelity & Deposit of Md	10	77	81	Providence-Washington	10	28	30
Fire Assn of Philadelphia	10	63 3/4	65 3/4	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's Fund (San Fran)	10	54 1/2	56 1/2	Republic (Texas)	10	48 1/2	51 1/2
Firemen's of Newark	5	24 3/4	26	St Paul Fire & Marine	12 1/2	29 3/4	31 3/4
General Reinsurance Corp	10	38 3/4	38 3/4	Seaboard Surety Co	10	40	45
Glens Falls	5	58 1/4	60 1/4	Security (New Haven)	10	33	35
Globe & Republic	5	15 1/2	16 1/2	Springfield Fire & Marine	10	46 1/4	48 1/4
Globe & Rutgers Fire	5	33 1/2	35 1/2	Standard Accident	10	43 1/2	45 1/2
Great American	5	36	37 1/2	Travelers	100	727	747
Hanover Fire	10	38 1/2	40 1/4	U S Fidelity & Guaranty Co	2	57 1/2	59 1/2
Hartford Fire	10	150 1/2	155 1/2	U S Fire	3	37 1/2	39 1/2
Hartford Steamboiler	10	41	43	U S Guarantee	10	—	—
Home	5	39	41	Westchester Fire	2	22 1/2	23 1/2
Insurance Co of North Amer	10	82	84				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.30s Aug. 17, 1953—	99.31	100.1	2 1/2s Nov. 1 1954—	99.6	99.16
2.75s Feb. 15, 1954—	99.30	100.2	2 1/2s Feb. 1, 1955-53—	98.20	99
			2 1/2s May 1, 1956—	98.12	98.24
			1 1/2s Oct. 1, 1957-55—	94.24	95.8
			2 1/2s May 1, 1958—	97.8	97.24
Central Bank for Cooperatives—			Panama Canal 3s—1961	112	113 1/2
2 1/2s Feb. 1, 1954—	99.20	99.28			
2 1/2s June 1, 1954—	99.14	99.22			
2 1/2s June 1, 1954—	99.16	99.22			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—(Cont)		
2s Aug. 15, 1953—	100.0183	104.62		1 1/2s March 15, 1954—	99.15	99.17
2 1/2s Feb. 15, 1954—	99 1/2	100		1 1/2s March 15, 1955—	98.15	98.17
2 1/2s June 1, 1954—	100 1/2	100 1/2		1 1/2s Dec. 15, 1955—	98.9	98.11
				1 1/2s April 1, 1956—	97.16	98
				1 1/2s Oct. 1, 1956—	97.8	97.24
				1 1/2s April 1, 1957—	96.16	97
				1 1/2s Oct. 1, 1957—	95.24	95.8
				1 1/2s April 1, 1958—	94.24	95.8
Treasury Notes—						
Values are in 32nds—						
2 1/2s Dec. 1, 1953—	100	100.2				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	11-3-52	8-3-53	b2.30	2.00%	2.75%	7-1-53	11-2-53	b2.70	2.45%
2.25%	12-1-52	9-1-53	b2.40	2.15%	2.30%	3-2-53	12-1-53	b2.75	2.50%
2 1/2%	1-2-53	10-1-53	b2.60	2.35%	2.75%	6-1-53	12-1-53	b2.75	2.50%
2.65%	6-1-53	10-1-53	b2.60	2.35%	2.30%	4-1-53	1-4-54	b2.80	2.50%
2.35%	2-2-53	11-2-53	b2.70	2.45%	2.50%	5-1-53	2-1-54	b2.85	2.60%
					3.00%	7-1-53	4-1-54	b2.95	2.75%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 9, 1953—	b1.40	0.75%	Aug. 27, 1953—	b1.85	1.65%
July 16, 1953—	b1.40	1.00%	Sept. 3, 1953—	b1.90	1.75%
July 23, 1953—	b1.50	1.10%	Sept. 10, 1953—	b1.90	1.75%
July 30, 1953—	b1.60	1.25%	Sept. 17, 1953—	b1.92	1.80%
Aug. 6, 1953—	b1.70	1.50%	Sept. 24, 1953 (TAB)—	b1.95	1.85%
Aug. 13, 1953—	b1.80	1.60%	Oct. 1, 1953—	b1.95	1.85%
Aug. 20, 1953—	b1.80	1.60%		b2.00	1.95%

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....10	32½	34		First National Bank.....100	239	245	
Bank of New York.....100	367	379		Harris Trust & Savings Bk.....100	375	390	
Bankers' Trust.....10	49½	51		Northern Trust Co.....100	400	415	
Chase National Bank.....15	45¾	46¾					
Chemical Bank & Trust.....10	46¾	48¼		Cleveland			
Continental Bank & Trust.....10	5¾	6¾		Central National Bank.....20	33½	35	
Corn Exchange Bank & Trust.....20	61	62½		Cleveland Trust Co.....50	185	200	
County Trust Co				National City Bank.....16	43	46½	
(White Plains N Y).....16	x60	63		Union Bank of Commerce.....10	41	43	
Empire Trust.....10	132	137					
				Detroit			
Federation Bank & Trust.....10	19	21		National Bank of Detroit.....10	45½	47½	
Fiduciary Trust.....10	36	38					
First National Bank				Los Angeles			
of the City of N Y.....100	375	387		Security-First National.....25	100	103	
Franklin National Bank—							
Franklin Square N Y.....10	47	50		Pittsburgh			
Guaranty Trust Co.....20	63	65		Mellon Nat'l Bank & Trust.....100	318	333	
Hanover (The) Bank.....20	93	96		Peoples 1st Nat'l Bank & Tr.....20	40	42	
Industrial Bank of Commerce.....10	32	34		Portland			
Irving Trust.....10	21½	22¾		First National Bank.....12½	38¾	40¾	
Kings County Trust.....100	1,460	1,500		United States National Bank.....20	63	65	
Long Island Trust.....10	18½	21½					
Manufacturers Trust Co.....20	60¾	62¾		St. Louis			
Meigs Brook National Bank				Amer Exchange Nat'l Bank.....20	37	40	
of Freeport.....20	29½	31		Boatmen's National Bank.....20	41¼	44	
Morgan (J P) & Co Inc.....100	255	263		First National Bank.....17	51¼	54¼	
National City Bank.....20	49¼	50¾		Manufacturers Bank & Trust.....20	27	30	
New York Trust.....25	104	104		Mercantile Trust Co.....25	48¼	51¼	
Public Nat'l Bank & Trust.....17½	45	46½		Mutual Bank & Trust.....25	60	64	
Rye National Bank.....2	31	4		St Louis Union Trust.....20	58¾	62¾	
State Bank of Albany.....10	26	28		Tower Grove Bank & Trust.....20	60	—	
Sterling National.....25	115	119		United Bank & Trust.....100	160	180	
Trade Bank & Trust Co.....10	16½	18					
United States Trust.....100	267	277					
Chicago							
City Nat'l Bank and Trust.....25	60	62					
Continental Illinois							
National Bank & Trust.....33½	83½	86½					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.4% above those of the corresponding week last year. Our preliminary total stands at \$19,271,587,122 against \$18,824,749,639 for the same week in 1952. At this center there is a loss for the week ending Friday of 3.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 4—	1953	1952	%
New York	\$10,627,350,144	\$11,052,011,207	- 3.8
Chicago	987,957,473	805,445,402	+22.7
Philadelphia	1,133,000,000	975,000,000	+16.2
Boston	619,704,007	526,736,454	+17.7
Kansas City	367,042,726	316,609,545	+15.9
St. Louis	342,400,000	269,100,000	+27.2
San Francisco	529,960,000	469,098,200	+13.0
Pittsburgh	419,529,230	311,052,815	+34.9
Cleveland	520,012,039	376,109,705	+38.3
Baltimore	320,984,188	267,925,100	+19.8
Ten cities, five days	\$15,867,939,807	\$15,369,088,428	+ 3.2
Other cities, five days	3,403,647,315	2,879,718,675	+18.1
Total all cities, five days	\$19,271,587,122	\$18,248,807,103	+ 5.6
All cities, one day	Holiday	575,942,536	-----
Total all cities for week	\$19,271,587,122	\$18,824,749,639	+ 2.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 27. For that week there was a decrease of 1.8%, the aggregate of clearings for the whole country having amounted to \$18,425,704,637 against \$18,768,635,685 in the same week in 1952. Outside of this city there was a gain of 3.1%, the bank clearings at this center showing a decrease of 6.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 6.1% and in the Philadelphia Reserve District of 2.1% but in the Boston Reserve District the totals record an improvement of 3.6%. In the Cleveland Reserve District the totals register an increase of 10.6%, in the Richmond Reserve District of 10.3% and in the Atlanta Reserve District of 2.9%. In the Chicago Reserve District the totals show a gain of 4.5%, in the St. Louis Reserve District of 7.0% and in the Minneapolis Reserve District of 5.4%. In the Dallas Reserve District the totals are larger by 2.5% but in the Kansas City Reserve District the totals are smaller by 2.6% and in the San Francisco Reserve District by 2.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 27—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	742,364,347	716,710,380	+ 3.6	663,201,602	582,428,318
2nd New York	9,595,264,430	10,216,637,844	- 6.1	8,895,585,764	8,126,799,800
3rd Philadelphia	1,170,434,439	1,195,467,199	- 2.1	1,146,409,929	1,068,815,975
4th Cleveland	1,164,191,208	1,052,577,176	+10.6	1,090,308,109	932,743,704
5th Richmond	645,452,211	585,093,577	+10.3	545,209,325	454,451,193
6th Atlanta	910,777,589	885,277,333	+ 2.9	728,918,342	611,635,930
7th Chicago	1,173,374,840	1,123,392,126	+ 4.5	1,127,492,787	1,004,351,175
8th St. Louis	588,486,397	549,949,161	+ 7.0	528,108,765	476,004,499
9th Minneapolis	462,119,999	438,372,794	+ 5.4	425,149,617	385,414,237
10th Kansas City	577,943,739	593,158,400	- 2.6	481,635,750	470,415,061
11th Dallas	410,204,216	400,079,326	+ 2.5	351,250,292	345,885,518
12th San Francisco	985,091,222	1,011,920,369	- 2.7	962,959,941	779,568,494
Total	18,425,704,637	18,768,635,685	- 1.8	16,946,230,223	15,238,513,904
Outside New York City	9,245,421,679	8,964,708,750	+ 3.1	8,364,005,824	7,485,291,947

We now add our detailed statement showing the figures for each city for the week ended June 27 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	1,957,076	1,889,022	+ 3.6	1,867,352	1,728,232
Portland	5,004,069	4,638,570	+ 7.9	4,103,028	4,216,379
Massachusetts—Boston	628,352,006	611,630,033	+ 2.7	566,645,701	491,607,971
Fall River	2,713,309	2,111,448	+28.5	2,164,653	1,769,949
Lowell	1,080,447	1,206,575	-10.5	914,842	918,876
New Bedford	3,218,189	2,168,896	+49.1	2,307,000	2,025,114
Springfield	11,225,203	10,920,555	+ 2.8	9,327,020	8,632,118
Worcester	8,055,458	7,802,966	+ 3.2	7,066,744	6,935,534
Connecticut—Hartford	31,089,027	28,440,888	+ 9.3	25,670,045	26,726,082
New Haven	14,433,842	14,034,172	+ 2.8	12,589,985	11,327,668
Rhode Island—Providence	33,482,500	30,302,700	+10.5	29,118,500	24,889,500
New Hampshire—Manchester	1,752,821	1,574,555	+11.3	1,426,732	1,650,895
Total (12 cities)	742,364,347	716,710,380	+ 3.6	663,201,602	582,428,318
Second Federal Reserve District—New York—					
New York—Albany	29,959,584	117,388,711	-23.4	31,033,525	128,079,186
Binghamton	3,843,771	3,848,217	- 0.1	3,470,251	3,124,187
Buffalo	127,391,123	110,386,945	+15.4	102,452,012	89,785,897
Elmira	2,258,663	2,770,068	-18.5	2,616,870	2,289,276
Jamestown	1,968,595	1,856,582	+ 6.0	1,908,860	1,989,317
New York	9,180,282,958	9,802,926,935	- 6.4	8,582,224,399	7,753,221,957
Rochester	27,917,015	25,286,840	+10.5	23,458,199	20,582,689
Syracuse	17,718,508	16,240,547	+ 9.1	16,856,779	13,958,305
Connecticut—Stamford	24,753,063	22,254,969	+11.2	16,800,076	13,313,141
New Jersey—Montclair	(a)	(a)	(a)	(a)	850,862
Newark	54,575,375	48,944,617	+11.5	51,575,664	44,749,840
Northern New Jersey	64,595,775	63,763,413	+ 1.3	63,189,129	54,855,143
Total (12 cities)	9,595,264,430	10,216,637,844	- 6.1	8,895,585,764	8,126,799,800

	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,654,836	1,648,275	+ 0.4	1,416,297	1,164,819
Bethlehem	1,922,972	1,420,933	+35.3	1,660,976	1,030,458
Chester	1,972,456	1,267,066	+55.7	1,320,433	954,826
Lancaster	4,093,860	3,916,678	+ 4.5	3,523,661	3,099,437
Philadelphia	1,119,000,000	1,152,000,000	- 2.9	1,100,000,000	1,026,000,000
Reading	3,230,520	2,846,018	+13.5	3,616,889	3,126,877
Scranton	6,973,798	5,780,577	+20.6	5,809,109	4,837,479
Wilkes-Barre	4,044,471	2,563,844	+57.8	2,913,005	2,903,239
York	6,986,196	5,282,401	+32.3	5,508,078	4,834,841
Delaware—Wilmington	11,436,699	10,781,327	+ 6.1	11,812,283	9,695,443
New Jersey—Trenton	9,118,631	7,960,080	+14.6	8,829,198	11,168,551
Total (11 cities)	1,170,434,439	1,195,467,199	- 2.1	1,146,409,929	1,068,815,975
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,687,265	6,792,929	+13.2	5,558,998	8,134,960
Cincinnati	245,543,510	214,103,095	+14.7	213,606,959	179,676,372
Cleveland	462,862,649	410,128,340	+12.9	425,090,349	353,721,034
Columbus	39,450,000	37,314,800	+ 5.7	37,484,100	37,128,500
Mansfield	8,799,067	6,020,970	+46.1	4,206,554	5,253,562
Youngstown	11,474,001	8,263,082	+38.9	9,867,906	6,998,188
Pennsylvania—Pittsburgh	388,374,716	369,953,960	+ 5.0	394,493,243	341,831,088
Total (7 cities)	1,164,191,208	1,052,577,176	+10.6	1,090,308,109	932,743,704
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,925,134	3,503,824	+12.0	3,082,804	2,709,931
Virginia—Norfolk	18,777,000	16,542,000	+13.5	14,619,000	12,314,000
Richmond	177,285,333	147,463,549	+20.2	150,207,102	119,809,962
South Carolina—Charleston	5,399,692	5,362,424	+ 0.7	4,167,900	3,770,750
Maryland—Baltimore	333,976,279	316,089,487	+ 5.7	279,442,378	232,832,270
District of Columbia—Washington	106,088,773	96,132,293	+10.4	93,690,141	83,014,280
Total (6 cities)	645,452,211	585,093,577	+10.3	545,209,325	454,451,193
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,911,805	19,919,400	+20.0	19,191,084	16,227,564
Nashville	108,597,731	90,366,531	+20.3	87,439,582	75,528,165
Georgia—Atlanta	304,800,000	325,100,000	- 6.2	260,200,000	217,000,000
Augusta	6,558,075	6,369,521	+ 3.0	5,212,081	4,188,579
Macon	4,005,558	4,141,361	- 3.3	3,914,763	3,505,524
Florida—Jacksonville	165,383,613	135,282,002	+22.3	108,443,144	83,892,609
Alabama—Birmingham	132,755,653	144,304,764	- 8.0	107,812,882	90,337,638
Mobile	8,396,963	7,132,461	+17.7	6,663,530	6,313,483
Mississippi—Vicksburg	475,758	411,687	+16.6	419,577	456,805
Louisiana—New Orleans	155,792,633	152,249,606	+ 2.3	129,621,699	114,185,562
Total (10 cities)	910,777,589	885,277,333	+ 2.9	728,918,342	611,635,930
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,614,864	1,475,306	+ 9.5	1,767,518	1,488,028
Grand Rapids	14,061,336	11,045,484	+27.3	12,390,266	11,312,840
Lansing	6,503,550	6,358,177	+ 2.3	7,125,993	6,595,786
Indiana—Fort Wayne	8,192,799	7,164,771	+14.3	9,033,650	6,255,879
Indianapolis	59,585,000	57,980,000	+ 2.8	54,431,000	61,072,000
South Bend	12,285,942	15,987,069	-23.2	10,836,623	11,054,940
Terre Haute	2,969,811	3,058,514	- 2.9	3,560,050	3,193,287
Wisconsin—Milwaukee	96,848,957	86,342,597	+12.2	80,586,354	66,801,198
Iowa—Cedar Rapids	4,799,751	4,466,367	+ 7.5	4,621,599	3,763,684
Des Moines	32,392,470	32,159,172	+ 0.7	35,149,179	30,007,582
Sioux City	12,917,962	13,103,768	- 1.4	15,430,554	13,250,172
Illinois—Bloomington	2,367,692	1,314,309	+80.1	2,128,583	1,113,829
Chicago	888,128,364	851,649,944	+ 4.3	863,187,169	765,190,406
Decatur	4,209,938	3,606,017	+16.7	3,776,517	3,187,462
Peoria	12,539,097	12,923,957	- 3.0	11,894,491	11,044,106
Rockford	9,943,883	10,730,434	- 7.3	8,261,582	5,666,725
Springfield	4,013,424	4,026,240	- 0.3	3,311,659	3,352,871
Total (17 cities)	1,173,374,840	1,123,392,126	+ 4.5	1,127,492,787	1,004,351,175
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	328,700,000	304,700,000	+ 7.9	301,900,000	270,000,000
Kentucky—Louisville	152,885,911	148,293,787	+ 3.1	135,206,992	126,357,240
Tennessee—Memphis	104,754,756	94,599,505	+10.7	89,107,559	77,726,738
Illinois—Quincy	2,145,730	2,355,869	- 8.9	1,894,214	1,920,521
Total (4 cities)	588,486,397	549,949,161	+ 7.0	528,108,765	476,004,499
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,239,906	6,560,371	+10.4	8,082,353	6,162,580
Minneapolis	318,527,878	300,254,025	+ 6.1	286,915,716	264,789,820
St. Paul	111,559,035	105,636,106	+ 5.6	105,615,524	92,437,297
North Dakota—Fargo	6,713,345	7,213,831	- 6.9	6,567,008	6,486,752
South Dakota—Aberdeen	3,851,866	3,931,468	- 2.0	3,728,890	3,484,177
Montana—Billings	3,737,428	3,328,676	+12.3	2,952,688	3,341,069
Helena	10,490,041	11,448,318	- 8.4	11,287,438	8,712,542
Total (7 cities)	462,119,999	438,372,794	+ 5.4	425,149,617	385,414,237
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	923,577	900,546	+ 2.6	712,425	602,174
Hastings	731,357	542,140	+34.9	484,085	516,627
Lincoln	7,465,733	7,556,951	- 1.8	7,117,075	6,338,278
Omaha	142,991,468	147,376,578	- 3.0	131,369,834	119,024,399
Kansas—Topeka	7,717,056	10,059,831	-23.3	8,958,588	8,070,754
Wichita	20,700,602	21,659,984	- 5.3	13,863,666	16,417,187
Missouri—Kansas City	389,938,829	388,068,565	- 1.8	303,145,025	305,112,275
St. Joseph	10,510,839	10,988,356	- 4.4	10,553,588	9,719,879
Colorado—Colorado Springs	2,963,086	2,692,946	+10.0	2,749,810	2,129,562
Pueblo	3,001,270	3,112,503	- 3.6	2,681,656	2,483,926
Total (10 cities)	577,943,739	593,158,400	- 2.6	481,635,750	470,415,061
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,498,231	8,017,215	- 6.5	6,584,207	9,312,122
Dallas	352,126,380	339,071,749	+ 3.8	295,028,052	290,276,657
Fort Worth	28,966,911	31,078,084	- 6.8	29,961,664	26,474,137
Galveston	5,852,000	6,688,000	+ 2.9	5,105,000	5,637,110
Wichita Falls	6,047,347	6,592,269	- 8.3	5,132,528	5,096,972
Louisiana—Shreveport	9,713,347	9,632,009	+ 0.8	9,438,841	9,088,500
Total (6 cities)	410,204,216	400,079,326	+ 2.5	351,250,292	345,885,518
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	171,883,908	177,773,319	- 3.3	176,607,162	126,180,081
Yakima	3,964,143	4,208,958	- 5.8	3,476,805	2,643,315
Oregon—Portland	157,680,001	178,758,837	-11.8	154,953,843	156,747,738
Utah—Salt Lake City	78,587,616	71,996,889	+ 9.3	67,549,631	52,989,398
California—Long Beach	18,396,086	17,266,183	+ 6.5	16,322,121	13,880,470
Pasadena	12,471,565	12,859,170	- 3.0	11,191,092	8,451,056
San Francisco	511,912,060	519,740,597	- 1.5	507,370,970	396,896,644
San Jose	14,917,911	14,566,949	+ 2.4	12,323,452	10,581,573
Santa Barbara	5,033,775	4,172,623	+20.6	3,733,403	2,873,272
Stockton	10,144,155	10,576,844	- 4.1	9,431,462	8,324,947
Total (10 cities)	985,091,222	1,011,920,369	- 2.7	962,959,941	779,568,494
Grand Total (112 cities)	18,425,704,637	18,768,635,685	- 1.8	16,946,230,223	15,238,513,904
Outside New York	9,245,421,679	8,964,708,750	+ 3.1	8,364,005,824	7,485,291,947
*Estimated. (a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 26, 1953 TO JULY 2, 1953, INCLUSIVE

Country and Monetary Unit	Friday June 26	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.242031	2.242280	2.242197	2.242031	2.242031
Belgium, franc	.0200000	.0200000	.0200000	.0200000	.0200000
Brazil, cruzero—					
Basic	.0544060	.0544060	.0544060	.0544060	.0544060
Free	.0220937	.0222137	.0224903	.0225906	.0226003
British Malaysia, Malayan dollar	.325766	.325733	.325733	.325733	.325733
Canada, dollar	1.004687	1.004375	1.005312	1.005625	1.005625
Ceylon, rupee	.210400	.210400	.210400	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, Metropolitan, franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210433	.210433	.210433	.210433	.210433
Ireland, pound	2.813750	2.814062	2.813958	2.813750	2.813750
Mexico, peso	.115606	.115606	.115606	.115606	.115606
Netherlands, guilder	.263200	.263200	.263200	.263225	.263250
New Zealand, pound	2.785891	2.786200	2.786097	2.785891	2.785891
Norway, krona	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.803237	2.803549	2.803445	2.803237	2.803237
United Kingdom, pound sterling	2.813750	2.814062	2.813958	2.813750	2.813750
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.332500*	.333133*	.332700*	.332366*	.332366*

*Nominal. †Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 1, 1953	Inc. (+) or dec. (—) since June 24, 1953	July 2, 1953
Gold certificates	20,497,103	—	25,000
Redemption fund for F. R. notes	790,178	—	451
Total gold ctf. reserves	21,287,281	—	25,451
Other cash	312,846	—	13,148
Discounts and advances	245,174	—	71,380
Industrial loans	3,099	—	70
U. S. Govt. securities:			
Bought outright—			
Bills	1,474,804	—	225,050
Certificates—Special	—	—	296,000
Other	4,995,716	—	6,782,500
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,848
Total bought outright	24,766,166	—	70,950
Held under repurchase agreement	—	—	105,300
Total U. S. Govt. securities	24,766,166	—	70,950
Total loans and securities	25,014,439	—	142,260
Due from foreign banks	23	—	5
F. R. notes of other banks	152,615	—	1,436
Uncollected cash items	4,043,306	—	337,561
Bank premises	49,805	—	114
Other assets	99,782	—	10,070
Total assets	50,960,097	—	507,028
Liabilities—			
Federal Reserve Notes	25,856,658	—	204,436
Deposits:			
Member bank—reserve accts.	19,827,622	—	344,920
U. S. Treasurer—gen. acct.	176,241	—	167,932
Foreign	520,902	—	93,884
Other	174,301	—	16,776
Total deposits	20,699,066	—	254,096
Deferred availability cash items	3,306,020	—	455,874
Other liab. and accrued divs.	15,704	—	8,705
Total liabilities	49,877,448	—	514,239
Capital Accounts—			
Capital paid in	259,651	—	234
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	210,779	—	6,977
Total liabilities & cap. accts.	50,960,097	—	507,028
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	—	2.5%
Outstanding liability on acceptances purchased for foreign correspondents	29,624	—	1,236
Industrial loan commitments	3,453	—	68

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 24: Decreases of \$633 million in reserve balances with Federal Reserve Banks, \$1,527 million in demand deposits adjusted, and \$641 million in demand deposits credited to domestic banks, and an increase of \$536 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$188 million at all reporting member banks; the principal change was a decrease of \$146 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carry-

ing securities decreased \$149 million. Loans to banks increased \$93 million. "Other loans" increased \$46 million.

Holdings of Treasury bills decreased \$117 million in New York City, \$47 million in the Cleveland District, \$39 million in the Chicago District, and \$27 million each in the Atlanta and Kansas City Districts; there was a net decrease of \$277 million at all reporting member banks. Holdings of United States Government bonds decreased \$26 million in the San Francisco District and a total of \$36 million at all reporting member banks. Holdings of "other securities" decreased \$47 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$774 million in New York City, \$151 million in the Chicago District, \$138 million in the Cleveland District, and \$116 million in the San Francisco District. Time deposits increased \$72 million. Demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$109 million in the San Francisco District and a total of \$169 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	June 24, 1953	Inc. (+) or dec. (—) since June 17, 1953	June 25, 1953
Assets—			
Loans and investments—total	76,065	— 575	— 279
Loans—net	39,443	— 211	— 3,494
Loans—gross	40,062	— 211	— 3,554
Commercial, industrial, and agricultural loans	22,797	— 188	— 1,842
Loans to brokers and dealers for purchasing or carrying securities	1,567	— 149	— 463
Other loans for purchasing or carrying securities	745	— 24*	— 80
Real estate loans	6,304	— 11*	— 498
Loans to banks	710	— 93	— 78
Other loans	7,939	— 46	— 1,519
U. S. Government securities—total	29,211	— 317	— 3,723
Treasury bills	2,327	— 277	— 1,784
Treasury certificates of indebtedness	2,040	— 4	— 1,683
Treasury notes	5,545	—	— 453
U. S. bonds	19,299	— 36	— 197
Other securities	7,411	— 47	— 50
Reserves with Federal Reserve Banks	14,872	— 633	— 87
Cash in vault	965	— 35	— 32
Balances with domestic banks	2,652	— 170	— 264
Liabilities—			
Demand deposits adjusted	53,454	— 1,527	— 121
Time deposits except government	18,541	— 72	— 1,372
U. S. Government deposits	2,750	— 586	— 1,890
Interbank demand deposits:			
Domestic banks	9,831	— 641	— 151
Foreign banks	1,275	— 19	— 7
Borrowings	705	— 169	— 12

*June 17 figures revised (Boston District)

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Curtis Publishing Co., prior preferred stock	July 7	2567
Hotel Waldorf-Astoria Corp., common stock	July 9	—
Poli-New England Theatres, Inc.—	—	—
General mtg. income bonds, due Nov. 15, 1953	July 16	2681
PARTIAL REDEMPTION		
Great Consolidated Electric Power Co., Ltd.—	—	—
1st mtg., 7% bonds, series A, due 1954	Aug 1	—
Lehigh Valley Coal Co.—	—	—
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353

Company and Issue—	Date	Page
Pittsburgh Consolidation Coal Co.—	—	—
20-year 3½% debentures, due 1965	July 15	2681
Seabrook Farms Co., 3½% debentures due 1962	Aug 1	—
Sun Ray Drug Co., 15-year 3½% debentures	Aug 1	—

Company and Issue—	Date	Page
Carrier Corp., 4.8% convertible preferred stock	Aug 20	—
Eastern New York Power Corp.—	—	—
3½% 1st mortgage bonds due 1961	Aug 1	—
Foot Bros. Gear & Machine Corp.—	—	—
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
New York University—	—	—
1st mtg. 4¼% bonds due after Aug. 1, 1953	Aug 1	—
Standard Power & Light Corp., \$7 cum. pfd. stock	Aug 1	—
Washington Water Power Co., \$6 cum. preferred stock	July 24	2502

*Announcement in this issue.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder's Rec.
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	8-1	6-30
\$5.50 preferred (quar.)	\$1.37½	8-1	6-30
\$4 preferred (quar.)	\$1	8-1	6-30
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	8-1	7-8
5% preferred (quar.)	25c	8-1	7-8
General Telephone Co. (Indiana)—			
Common (quar.)	50c	8-1	7-15
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	8-1	7-15
General Waterworks, 5.10% pfd. (quar.)	\$1.27½	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
George Putnam Fund of Boston—			
Derived entirely from net invest. income	20c	7-22	6-30
Giant Yellowknife Gold Mines, Ltd. (initial)	\$200	7-15	6-15
Gilbert (A. C.) Co., new common (initial)	10c	7-24	7-6
Gillette Co., \$5 preference (quar.)	\$1.25	8-1	7-11
Gimbel Brothers Inc., common (quar.)	25c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Glatfelter (P. H.) Co., common (quar.)	25c	8-1	7-15
4½% preferred (quar.)	56¼c	8-1	7-15
Golden State Co., Ltd., common (quar.)	25c	7-15	6-22
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Goodall Sanford Inc., 4% pfd. (quar.)	\$1	9-1	8-14
6% preferred (quar.)	75c	9-1	8-14
Goodyear Tire & Rubber Co. of Canada, Ltd.			
4% preference (quar.)	50c	7-31	7-10
Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20
4½% preferred (quar.)	56¼c	8-1	7-20
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Graham-Paige Corp.—			
5% conv. preferred (accum.)	31¼c	8-1	7-10
Grand Union Co., 4½% preferred (quar.)	56¼c	7-15	6-25
Grayson-Robinson Stores, Inc.			
\$2.25 preferred (quar.)	56¼c	8-17	8-3
Great American Insurance Co. (N. Y.)—			
Quarterly	40c	7-15	6-19
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Griesbeck Western Brewery			
5% convertible preferred (quar.)	37½c	8-1	7-16
Griess-Pfleger Tanning Co.	15c	8-1	7-15
Griscom-Russell Co., common	15c	7-15	7-10
6% preferred (quar.)	\$1.50	7-15	7-10
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Guaranty Trust Co. of Canada (quar.)	115c	7-15	6-30
Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Gulf Life Insurance Co. (initial quar.)	12½c	8-3	7-15
Gulf Mobile & Ohio RR. Co.—			
Common (quar.)	50c	9-14	8-25
\$5 preferred (quar.)	\$1.25	9-14	8-25
\$5 preferred (quar.)	\$1.25	12-15	11-25
\$5 preferred (quar.)	\$1.25	3-12-54	2-20
Gurney Products Ltd., \$1.60 pfd. (quar.)	40c	8-1	7-15
Gustin-Bacon Mfg. Co. (quar.)	5c	7-9	6-26
Hagerstown Gas Co. (quar.)	17½c	8-1	7-15
Halle Brothers Co., \$2.40 conv. pfd. (quar.)	60c	7-15	7-8
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Harrison-Walker Refrigerators Co.—			
6% preferred (quar.)	\$1.50	7-20	7-6
Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	8-1	7-20
5½% preferred (quar.)	\$1.37½	11-1	10-20
5½% preferred (quar.)	\$1.37½	2-1-54	1-20
Harrisburg Hotel Co. (Pa.)	50c	7-15	6-30
Harrisburg Rys. Co. (s-a)	15c	7-20	6-18
Hartford Electric Light (quar.)	68¼c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	7-15	7-6
Hat Corp. of America Co.			
4½% preferred (quar.)	56¼c	8-1	7-16
Havana Lithographing Co.			
6% convertible preferred (quar.)	37½c	7-15	6-30
Hawaiian Electric, 5% preferred B (quar.)	25c	7-15	7-6
4¼% preferred C (quar.)	21¼c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
Hayes Industries, Inc. (increased)	30c	7-25	6-29
Hayes Mfg. Corp. (quar.)	15c	8-1	7-15
Hecht Company, common (quar.)	45c	7-31	7-10
3¾% preferred (quar.)	93¾c	7-31	7-10
Heinz (H. J.) Co., common (quar.)	45c	7-10	6-25
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-3
Hershey Chocolate Corp.—			
4¼% preferred series A (quar.)	53¼c	8-15	7-25
Higbie Mfg. Co., common	15c	8-3	7-15
Stock dividend	2c	8-3	7-15
Hines (Edward) Lumber (quar.)	50c	7-10	6-26
Hiram Walker-Gooderham & Worts, Ltd.	175c	7-15	6-19
Hoe (R.) & Co., common (quar.)	12½c	7-15	6-30
Class A (quar.)	25c	7-15	6-30
Holly Sugar Corp., common (quar.)	25c	8-1	7-7
5% preferred (quar.)	37½c	8-1	7-7
Home Insurance Co. (quar.)	50c	8-1	7-1
Horner's, Inc. (quar.)	25c	8-1	7-17
Hot Shoppes, Inc.	15c	7-15	7-1
Household Finance Corp., common (quar.)	60c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
3¾% preferred (quar.)	93¾c	7-15	6-30
Hudson Bay Mining & Smelting (quar.)	\$1	9-8	8-7
Hudson Fur Co. Inc., new common (initial).			
From investment income	10c	7-15	7-1
Hudson Motor Car Co. (quar.)	25c	8-1	7-7
Hunt's, Ltd., class A	125c	7-6	6-12
Class B	125c	7-6	6-12
Huttig Sash & Door Co. (quar.)	50c	9-1	8-15
5% preferred (quar.)	\$1.25	9-30	9-19
5% preferred (quar.)	\$1.25	12-30	12-19
Hydraulic Press Brick Co.	15c	8-1	7-17
Hydro-Electric Securities Corp.—			
5% class B preferred (s-a)	125c	8-1	6-30
Illinois Bell Telephone Co. (increased quar.)	\$2	7-30	6-24
Illinois Brick Co. (quar.)	15c	8-1	7-17
Illinois Central RR.			
6% non-conv. preferred (s-a)	\$3	9-1	8-5
Illinois Power Co., common (quar.)	55c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10
4.26% preferred (quar.)	53¼c	8-1	7-10
4.42% preferred (quar.)	55¼c	8-1	7-10
4.70% preferred (quar.)	58¼c	8-1	7-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Imperial Chemical Industries—				Mading Drug Stores Co., common (quar.)	20c	7-15	6-30	Pacific Telephone & Telegraph Co.—			
American deposit receipts (final)	8%	7-8	5-4	55c preferred (quar.)	13½c	7-15	6-30	6% preferred (quar.)	\$1.50	7-15	6-30
Imperial Life Assurance Co. of Canada,				Madison Square Garden Corp.	50c	8-27	8-17	Packard-Bell Co. (quar.)	25c	7-25	7-10
Toronto (quar.)	\$37½c	10-1	9-18	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-14	Park Chemical Co.	7½c	8-14	7-31
Imperial Tobacco of Canada, Ltd.—				Mallory (P. R.) & Co.—				Park Sheraton Corp.—			
4% preferred (quar.)	125c	8-1	7-3	4½% convertible preferred (quar.)	56½c	8-1	7-15	4½% non-cumulative preferred (s-a)	22½c	7-15	7-3
Imperial Varnish & Color, Ltd., common	130c	9-1	8-20	Manhattan Bond Fund	4c	7-15	7-1	4½% non-cumulative preferred (s-a)	22½c	12-15	12-3
Convertible participating pfd. (quar.)	\$37½c	9-1	8-20	Manufacturers Trust Co. (N. Y.) (quar.)	70c	7-15	6-15	Parke, Davis & Co. (reduced)	35c	7-31	7-3
Indianapolis Power & Light Co., com. (quar.)	50c	7-15	7-2	Maple Leaf Gardens, Ltd. (s-a)	150c	7-15	6-30	Peaslee-Gaulbert, common (quar.)	25c	7-31	7-23
Institutional Shares, Ltd.—				Mar-Tex Realization (s-a)	5c	12-1	11-15	Peerless Cement Corp.	25c	9-11	8-28
Institutional Growth Fund (10c from net				Marine Midland Corp.				Special	12½c	9-11	8-28
income and 25c from security profits)	35c	7-30	7-1	4½% convertible preferred (quar.)	53½c	7-15	6-12	Peninsular Telephone Co.			
Insurance Co. of North America (quar.)	62½c	7-15	6-30	Maritime Telegraph & Telephone Co., Ltd.—				Common (quar.)	40c	10-1	9-10
International Bronze Powders, Ltd.				Common (quar.)	120c	7-15	6-22	\$1 preferred (quar.)	25c	8-15	7-25
6% participating preferred (quar.)	\$37½c	7-15	6-8	7% preferred (quar.)	\$17½c	7-15	6-22	\$1 preferred (quar.)	25c	11-15	10-24
International Harvester Co., com. (quar.)	50c	7-15	6-15	Marshall Field & Co. (quar.)	50c	7-31	7-15	\$1.32 preferred (quar.)	33c	8-15	7-25
International Hydro-Electric System—				Martel Mills Corp., common (quar.)	25c	7-12	6-12	\$1.32 preferred (quar.)	33c	11-15	10-24
\$3.50 convertible preferred (liquidating)	87½c	7-15	7-1	Martin-Parry Corp.	25c	7-6	6-20	\$1.30 preferred (quar.)	32½c	8-15	7-25
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	Maryland Casualty Co.				\$1.30 preferred (quar.)	32½c	11-15	10-24
International Nickel Co. of Canada, Ltd.—				\$1.05 convertible preferred (entire issue				Penman's Ltd., common	475c	8-15	7-15
7% preferred (quar.)	\$1.75	8-1	7-2	called for redemption on July 13 at	4c	7-13		6% preferred (quar.)	\$1.50	7-25	7-10
International Telephone & Telegraph Corp.	25c	7-22	6-19	\$26.25 per share plus this dividend. Con-	22c	7-25	6-30	Penn Traffic Co. (s-a)	15c	7-25	7-10
International Utilities Corp., com. (quar.)	35c	9-1	8-13	vertible into common until July 8th.	4c	7-13		Pennsylvania Glass Sand Corp., com. (quar.)	15c	7-25	7-10
\$1.40 convertible preferred (quar.)	35c	8-1	7-15	Massachusetts Investors Trust	22c	7-25	6-30	5% preferred (quar.)	\$1.25	10-1	9-10
\$1.40 convertible preferred (quar.)	35c	11-2	10-14	Massachusetts Valley RR. Co. (s-a)	\$3	8-1	7-1	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-14
Interstate Department Stores (quar.)	62½c	7-15	6-22	Mathieson Chemical Corp.—				4.25% preferred (quar.)	\$1.06½	8-1	7-15
Intertype Corp.	35c	9-15	9-1	4½% convertible preferred (quar.)	\$1.06½	9-1	8-7	Peoples Credit Securities, Ltd.	125c	7-15	6-30
Investment Foundation, Ltd., com., (s-a)	175c	10-15	9-15	Maxson (W. W.) Corp. (stock dividend)	6%	7-8	6-25	Peoples Gas Light & Coke (quar.)	\$1.50	7-15	6-22
6% conv. preferred (quar.)	175c	10-15	9-14	May Department Stores Co., common (quar.)	45c	9-1	8-14	Pepsi-Cola Co.	25c	7-24	7-10
6% convertible preference (quar.)	175c	7-15	6-15	\$3.40 preferred (quar.)	85c	9-1	8-14	Perkins Machine & Gear (quar.)	50c	8-1	7-20
Investors Management Fund, Inc.—				\$3.75 preferred (quar.)	93½c	9-1	8-14	Permanente Cement Co. (quar.)	35c	7-31	7-17
Investors shares	18c	7-15	6-30	\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-14	Philadelphia Dairy Products—			
Investors Mutual, Inc. (entire distribution is				Mays (J. W.), Inc. (quar.)	17½c	7-6	6-19	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-11
derived from net investment income)	17½c	7-21	6-30	McCall Corp. (quar.)	30c	8-1	7-10	\$4.50 1st preferred (quar.)	\$1.12½	1-2-54	12-11
Investors Trust Co. of Rhode Island—				McColl-Prontenac Oil Co., Ltd.—	\$1	7-20	6-30	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-11
\$2.50 preferred (quar.)	\$7½c	8-1	7-20	4% preferred (quar.)	\$1	7-20	6-30	\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54	12-11
Participating	25c	8-1	7-20	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	7-31	Philadelphia Electric Co.—			
\$2.50 preferred (quar.)	\$7½c	11-2	10-19	Michigan Gas & Electric				Common (increased quar.)	40c	9-30	9-2
Participating	25c	11-2	10-19	4.40% preferred (quar.)	\$1.10	8-1	7-15	\$1 pref. common (quar.)	25c	9-30	9-2
Iowa, Illinois Gas & Electric Co.—				Michigan Surety Co. (extra)	50c	7-15	4-16	3.80% preferred (quar.)	95c	8-1	7-10
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Stock dividend (One additional share for				4.30% preferred (quar.)	\$1.07½	8-1	7-10
Ironrite, Inc., 55c conv. preferred (quar.)	13½c	7-31	7-17	each share held)				4.40% preferred (quar.)	\$1.10	8-1	7-10
Jersey Central Power & Light—				Mid-Continent Petroleum Corp. (quar.)	75c	9-12	8-14	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
4% preferred (quar.)	\$1	8-1	7-10	Extra	25c	9-12	8-14	Philip Morris & Co., Ltd., common (quar.)	75c	7-15	7-1
Johnson Ranch Royalty, common (extra)	5c	8-1	7-20	Mid-West Abrasive Co. (quar.)	10c	9-1	8-14	3.90% preferred (quar.)	97½c	8-1	7-15
Common	2c	11-1	10-20	Mues Laboratories (monthly)	6c	7-15	6-30	4% preferred (quar.)	\$1	8-1	7-15
Extra	3c	11-1	10-20	Miller Mfg. Co., class A (quar.)	15c	7-15	7-3	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	7-31	7-20
Johnston Testers, Inc. (quar.)	15c	7-29	7-15	Minnesota & Ontario Paper Co. (quar.)	50c	7-25	7-2	Phoenix Glass Co. (extra)	1½c	7-25	
Joplin Water Works, 6% preferred (quar.)	\$1.50	7-15	7-1	Mississippi Glass Co.				Piedmont & Northern Ry. (quar.)	\$1	7-20	7-6
Journal Publishing Co. of Ottawa	120c	7-15	6-22	4% preferred (quar.)	15c	10-1	9-18	Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	7-15	7-1
Kansas City Power & Light				Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	10-1	9-16	Pioneer Gold Mines of B. O. Ltd.	110c	8-15	7-15
3.80% preferred (quar.)	95c	9-1	8-14	Mitchell (Robert), Ltd. (s-a)	150c	12-15	11-16	Piper Aircraft Corp., 4½% conv. pfd. (quar.)	11½c	7-15	7-1
4% preferred (quar.)	\$1	9-1	8-14	Monogram Pictures Corp. (stock dividend)	10%	7-10	7-1	Pittsburgh, Cincinnati, Chicago & St. Louis			
4.50% preferred (quar.)	\$1.12½	9-1	8-14	Monroe Loan Society, class A (quar.)	5c	7-15	7-1	RR. Co. (s-a)	\$2.50	7-20	7-10
Kansas City Southern Ry.—				5½% preferred (quar.)	34½c	9-1	8-27	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	6-19
New 4% preferred (initial quar.)	50c	7-15	6-30	Montana Power Co.	40c	7-27	7-6	Pittsburgh Plate Glass Co.	35c	7-31	7-10
Kansas City Structural Steel Co.	25c	7-6	6-26	Montgomery Ward & Co., common (quar.)	50c	7-15	6-5	Pittsburgh Terminal Realization Corp.—			
Kellogg Co.—				Montreal Telegraph Co. (quar.)	140c	7-15	6-15	Liquidating	50c	7-6	6-25
3½% preferred (quar.)	\$7½c	10-1	9-15	Moore Corp., Ltd., common (quar.)	122½c	10-1	9-4	Piston Co. (quar.)	25c	7-24	7-10
3½% preferred (quar.)	\$7½c	1-2-54	12-15	7% preferred A (quar.)	\$1.75	10-1	9-4	Plastic Wire & Cable Corp. (quar.)	15c	7-15	6-30
Keyes Fibre Co.—				7% preferred B (quar.)	\$1.75	10-1	9-4	Plymouth Cordage Co., common (quar.)	65c	7-20	6-30
Class A (quar.)	75c	8-1	7-10	4% preferred (quar.)	125c	10-1	9-4	Employees Stock (quar.)	6½c	7-20	6-30
Keystone Custodian Funds, Inc.—				Morell (John) & Co. (quar.)	12½c	7-30	7-10	Portland Gas Light, common	25c	7-15	7-3
Low Priced Bond Fund "B-3" (from net				Morris Plan of America, common (quar.)	5c	8-1	7-3	\$5 preferred (quar.)	\$1.25	7-15	7-3
investment income)	46c	7-15	6-30	\$2.25 preferred (quar.)	56½c	8-1	7-3	Portland General Electric Co. (quar.)	45c	7-15	6-30
Special (from net profits realized from				Motorola, Inc. (quar.)	37½c	7-15	6-30	Power Corp. of Canada, Ltd.			
the sale of portfolio securities)	70c	7-15	6-30	Mount Clemens Metal Products, common	5c	7-15	7-3	6% 1st preferred (quar.)	\$1.50	7-15	6-19
Low Priced Common Stock Fund "S-4"				6% preferred (quar.)	6c	7-15	7-3	6% non-cum. participating pfd. (quar.)	175c	7-15	6-19
(from net investment income)	9c	7-15	6-30	Mount Diablo Co. (quar.)	2c	8-31	8-10	Preston East Dome Mines, Ltd. (s-a)	14c	7-15	6-15
Special (from net profits realized from				Extra	1c	8-31	8-10	Price Brothers & Co., Ltd., common (s-a)	\$1	8-1	7-14
the sale of portfolio securities)	86c	7-15	6-30	Mountain States Power Co., com (quar.)	21c	7-20	6-30	Proctor & Gamble, 8% preferred (quar.)	\$2	7-15	6-25
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	5% preferred (quar.)	62½c	7-20	6-30	Prosperity Co., 5% preferred (quar.)	\$1.25	7-16	7-6
Kimberly-Clark Corp., 4% pfd. (quar.)	\$1	8-1	7-10	Mountain States Telephone & Telegraph Co.				Provincial Transport Co., Ltd.	\$20c	8-21	8-7
King-Seely Corp. (quar.)	50c	7-15	6-30	Quarterly	\$1.50	7-15	6-30	Public Service Co. of Colorado—			
Knapp-Monarch Co. (s-a)	7½c	7-15	6-30	Mutual System, Inc., common	6c	7-15	6-30	Common (increased quar.)	40c	8-1	7-15
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15	6% preferred (quar.)	37½c	7-15	6-30	4½% preferred (quar.)	\$1.06½	9-1	8-14
Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	9-30	9-24	National Airlines Inc. (increased quar.)	15c	7-14	7-3	4.20% preferred (quar.)	\$1.05	9-1	8-14
4½% preferred A (quar.)	\$1.12½	12-30	12-23	Quarterly	15c	10-15	10-5	4½% preferred (quar.)	\$1.12½	9-1	8-14
Kroger Company—				National Biscuit Co., common (quar.)	50c	7-15	6-12	Quaker Oats Co., common (quar.)	35c	7-20	6-22
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	National Cash Register Co. (quar.)	75c	7-15	6-30	6% preferred (quar.)	\$1.50	7-20	6-22
La Salle Extension University (quar.)	10c	7-10	6-26	National Chemical & Mfg.	15c	8-1	7-15	Quebec Power Co. (quar.)	\$30c	8-25	7-15
Quarterly	10c	10-10	9-28	National City Bank of N. Y. (quar.)	50c	8-1	7-10	Quebec Telephone Corp.	\$20c	8-1	7-1
Quarterly	10c	1-11-54	12-28	National Department Stores Corp. (quar.)	25c	7-31	7-17	Quincy Mining Co. (irreg.)	30c	7-27	6-30
Lambert Co.	37½c	7-10	6-19	National Electric Welding Machine (quar.)	5c	8-1	7-20	Ralston Purina Co., common (quar.)	50c	9-11	9-1
Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Quarterly	5c	10-30	10-20	3½% preferred (quar.)	93½c	10-1	9-1
Class A (quar.)	15c	9-30	9-15	National Fuel Gas Co. (quar.)	20c	7-15	6-30	Rapid Electrotyping (quar.)	25c	9-15	9-1
Class A (quar.)	15c	12-31	12-15	Extra	5c	7-15	6-30	Reading Co., common (quar.)	50c	8-13	7-16
Class B (quar.)	15c	12-31	12-15	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-4	4% 2nd preferred (quar.)	50c	7-9	6-18
Landis Machine Co. (Mo.) (quar.)	25c	8-15	8-5	Class A (quar.)	15c	1-2-54	12-4	Reda Pump Co.	12c	7-10	6-26
Quarterly	25c	11-15	11-5	National Lead Co., 6% preferred B (quar.)	\$1.50	7-31	7-10	Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15
Langendorf United Bakeries, common (quar.)	45c	7-15	6-30	6% preferred (quar.)	\$1.50	7-31	7-10	Reed (C. A.) Co., \$2 class A (quar.)	50c	8-1	7-21
\$1.80 preferred (quar.)	45c	7-15	6-30	National Manufacturers & Stores Corp.—				Class B (quar.)	25c	8-1	7-21
Laurentide Acceptance Corp., Ltd.—				Quarterly	25c	7-15	7-1	Reinsurance Corp. (N. Y.) (s-a)	15c	7-14	6-30
Class A	\$12½c	7-31	7-15	National Rubber Machinery Co.	30c	9-22	9-11	Reitman's (Canada) Ltd., common	10c	8-1	7-15
Class B	110c	7-31	7-15	National Shares Corp.	15c	7-15	6-30	5% preferred (quar.)	25c	8-1	7-15
5% preferred (quar.)	\$30c	7-31	7-15	National Starch Products				Reliance Electric & Engineering Co. (quar.)	40c	7-31	7-21
Lee Rubber & Tire Corp. (quar.)	75c	8-1	7-15	\$1.40 preferred (quar.)	35c	8-1	7-31	Renold Coventry, Ltd., class A (quar.)	\$27c	10-1	9-15
Lees (James) & Sons Co.—				National Steel Car Corp., Ltd. (quar.)	\$37½c	7-15	6-15	Revere Copper & Brass Inc. (quar.)	50c	9-1	8-15
3.85% preferred (quar.)	96½c	8-3	7-15	Neptune Meter Co., common (quar.)	37½c	8-15	7-31	Revere Racing Association Inc.	15c	7-15	7-1
Lerner Stores Corp., common (quar.)	37½c	7-15	7-1	\$2.40 preferred (quar.)	60c	8-15	7-31	Rice-Six, Inc., common (quar.)	50c	8-1	7-15
4½% preferred (quar.)	\$1.12½	8-1	7-20	New Brunswick Telephone (quar.)	15c	7-15	6-30	7% 1st preferred (quar.)	\$1.75	10-1	9-15
Leslie Salt Co. (quar.)	40c	9-15	8-17	New England Gas & Electric Association—				7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Lewis Brothers, Ltd.	\$15c	7-31	6-30	Common (quar.)	25c	7-15	6-22	Rich's, Inc., common	36c	8-1	7-20
Lincoln National Life Insurance Co. (Port				4½% convertible preferred (quar.)	\$1.12½	7-15					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Finance Co., common (quar.)	45c	7-10	6-18	Super Mold Corp. of Calif. (quar.)	20c	7-20	7-7	Van Camp Sea Food Co. (quar.)	10c	8-1	7-15
\$1.72 convertible preferred (quar.)	43c	7-10	6-18	Special	20c	7-20	7-7	Van Scliver, 5% pfd. A (quar.)	\$1.25	7-15	7-1
\$2.12 convertible preferred (quar.)	53c	7-10	6-18	Superior Steel Corp. (quar.)	25c	8-6	7-22	5% non-cum. class B (quar.)	26c	7-15	7-1
Selected American Shares, Inc.—				Superstee Petroleum Corp., Ltd.—				Vanadium Corp. of America (quar.)	60c	8-18	8-7
From investment income	12c	7-27	6-28	Ordinary (s-a)	140c	7-15	6-25	Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-1
Ehattuck Denn Mining Corp.	7½c	7-15	6-30	5% preference (quar.)	\$1.25	7-15	6-25	5% preferred (quar.)	\$1.25	12-10	12-1
Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-15	Sweets Co. of America, Inc.	25c	7-21	7-7	Ventures, Ltd.	115c	7-24	7-8
4% preferred series A (quar.)	150c	10-2	9-2	Swift & Co. (quar.)	50c	10-1	9-1	Vinco Corp.	10c	7-10	6-26
4½% preferred series B (quar.)	156¼c	10-2	9-2	Quarterly	50c	1-2-54	12-1	Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-17
Sheraton Corp. of America (quar.)	15c	8-3	7-3	Tennessee Natural Gas Light (quar.)	12½c	10-1	9-20	Walker & Co., common (quar.)	25c	8-20	8-7
Stock dividend	5%	8-3	7-3	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-15	7-1	Wall Street Investing (from net income)	12c	7-17	6-22
Sherwin-Williams Co. of Canada, Ltd.—				Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Walworth Co. (reduced)	15c	7-15	7-3
Common (quar.)	125c	8-1	7-10	Texas Industries, Inc. (quar.)	15c	7-31	7-15	Warner Co. (quar.)	40c	7-15	6-30
Sigma Mines, Ltd.	120c	7-28	6-26	Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-10	Warren Brothers Co., common (quar.)	20c	7-15	7-1
Slater (N.) & Co., Ltd., common (quar.)	145c	8-1	7-10	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	5% preferred (quar.)	62½c	7-31	7-15
\$2.12 preferred (quar.)	133c	7-15	7-3	\$4 preferred (quar.)	\$1	8-1	7-10	Washington Gas Light Co., common (quar.)	45c	8-1	7-15
Smith (J. Hungerford) Co. (quar.)	50c	8-3	7-3	Thatcher Glass Mfg. Co.—				\$4.25 preferred (quar.)	\$1.06¼	8-10	7-24
Smith (A. O.) Corp. (quar.)	25c	9-10	8-28	\$2.40 convertible preference (quar.)	60c	8-15	7-31	\$4.50 convertible preferred (quar.)	\$1.12½	8-10	7-24
Smith (S. Morgan)	25c	9-10	8-28	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	8-1	7-10	Washington Water Power Co.—			
Smith (Howard) Paper Mills, com. (quar.)	125c	7-30	6-30	Thor Corp. (quar.)	25c	7-15	6-30	\$6 preferred (entire issue called for redemption on July 24 at \$110 per share plus this dividend)	\$1	7-24	6-30
\$4% preferred (quar.)	150c	7-30	6-30	Title Insurance Co. of Minn. (quar.)	\$1.25	7-15	7-1	Waterous, Ltd., common (quar.)	110c	7-15	6-30
Solar Aircraft Co., common (quar.)	25c	7-15	6-30	Toledo Edison Co., common (quar.)	17½c	7-28	7-8	80c class A (quar.)	120c	8-17	7-31
90c convertible preferred (quar.)	22½c	8-15	7-31	Toile Mfg. Co. (quar.)	50c	7-15	7-1	Weatherhead, \$5 preferred (quar.)	\$1.25	7-15	7-1
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30	West Kentucky Coal Co. (quar.)	50c	8-1	7-10
Southern California Gas Co., 6% pfd. (quar.)	37½c	7-15	6-30	Class A (stock dividend)	5c	7-15	6-30	West Michigan Steel Foundry			
6% preferred A (quar.)	37½c	7-15	6-30	Class B (stock dividend)	5c	7-15	6-30	7% prior preferred (quar.)	17½c	8-1	7-15
Southern Canada Power Co., Ltd., common	145c	8-15	7-20	Transamerica Corp. (s-a)	65c	7-31	7-3	West Penn Power Co.			
6% preferred (quar.)	\$1.50	7-15	6-19	Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	7-15	7-6	4½% preferred (quar.)	\$1.12½	7-15	6-19
Southern Colorado Power Co. (quar.)	17½c	7-15	6-30	Trinity Universal Insurance (Dallas, Texas)—				4.20% preferred (quar.)	\$1.05	7-15	6-19
Southern Engineering	25c	7-15	7-1	Quarterly	25c	8-14	8-5	4.10% preferred (quar.)	\$1.02½	7-15	6-19
Southern Fire & Casualty Co. (quar.)	10c	7-15	6-30	Quarterly	25c	11-16	11-5	Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-31
Southern Indiana Gas & Electric Co.—				True Temper Corp., common (quar.)	40c	9-11	8-28	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
4.80% preferred (quar.)	\$1.20	8-1	7-15	4½% preference (quar.)	\$1.12	7-15	6-30	Western Insurance Securities Co.—	135c	7-15	6-15
Southern New England Telephone (quar.)	45c	7-15	6-20	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	\$2.50 class A (accum.)	\$1.37½	8-1	6-16
Southern Railway Co.				Udylite Corp. (quar.)	25c	7-15	7-1	Western Life Insurance Co., common	30c	9-15	9-8
Old 5% non-cum. preferred (quar.)	\$1.25	9-15	8-14	Union Electric Co. (Mo.)				Western Pacific RR. Co., com. (quar.)	75c	8-17	8-3
Southwestern Development Co. (s-a)	75c	7-10	6-24	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	5% preferred A (quar.)	\$1.25	8-17	8-3
Southwestern Public Service, com. (quar.)	30c	9-1	8-17	\$4 preferred (quar.)	\$1	8-15	7-20	5% preferred A (quar.)	\$1.25	11-16	11-2
3.70% preferred (quar.)	92½c	8-1	7-20	\$3.70 preferred (quar.)	92½c	8-15	7-20	5% preferred A (quar.)	\$1.25	2-15-54	2-1
3.90% preferred (quar.)	97½c	8-1	7-20	\$3.50 preferred (quar.)	87½c	8-15	7-20	Western Tablet & Stationery, com. (quar.)	60c	7-15	6-25
4.15% preferred (quar.)	\$1.03¼	8-1	7-20	Union Gas Co. of Canada, Ltd.—				5% preferred (quar.)	\$1.25	10-1	9-10
4.25% preferred (quar.)	\$1.06¼	8-1	7-20	Increased quarterly	135c	8-1	7-3	Western Union Telegraph Co.	75c	7-15	6-19
4.40% preferred (quar.)	\$1.10	8-1	7-20	Union Sulphur & Oil Corp., class A (quar.)	35c	7-10	6-26	Weston Electrical Instrument Corp.	25c	9-10	8-26
4.60% preferred (quar.)	\$1.15	8-1	7-20	Class B (quar.)	35c	7-10	6-26	Wheeling & Lake Erie RR., common (quar.)	\$1.43¼	8-1	7-17
Southwestern Life Insurance (Texas) (quar.)	50c	7-15	7-10	United Biscuit Co. of America—				4% prior preferred (quar.)	\$1	8-1	7-17
Spokane International RR.—				\$4.50 preferred (quar.)	\$1.12½	7-15	7-7	White Sewing Machine Corp., common	25c	8-1	7-17
Quarterly	25c	10-1	9-10	United Bond & Share, Ltd. (s-a)	135c	7-15	6-30	\$2 prior preferred (quar.)	50c	8-1	7-17
Quarterly	25c	12-15	12-1	United Cigar-Whelan Stores—				Whitehead Brothers Rubber (initial quar.)	15c	8-15	8-1
Spokane Portland Cement, common	10c	9-10	8-31	\$3.50 convertible preference (quar.)	87½c	8-1	7-15	Whiting Corp., common (quar.)	25c	7-15	7-1
Common	10c	12-10	11-30	United Drill & Tool, Class A (quar.)	15c	8-1	7-14	6% preferred A (quar.)	37½c	7-15	7-1
Standard Commercial Tobacco Co.—				Class B (quar.)	25c	8-1	7-14	Wichita River Oil Corp.	10c	7-8	6-10
Stock dividend	5%	8-6	7-6	United Fruit Co. (quar.)	75c	7-15	6-12	Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	7-15	7-10
Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16	United Gas Improvement Co., common	45c	9-30	8-31	Wickes Corp. (quar.)	25c	8-21	7-28
Standard Holding Corp., class A (quar.)	12½c	7-10	6-26	4½% preferred (quar.)	\$1.06¼	10-1	8-31	Wilton Woolen Co. (quar.)	10c	7-15	7-3
Class B (quar.)	12½c	7-10	6-26	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15
Standard Oil Co. (Ohio)				United Shirt Distributors, Inc.	25c	7-21	7-10	Wisconsin Public Service Corp.—			
3½% preferred series A (quar.)	93¼c	7-15	6-19	United Shoe Machinery, common (quar.)	62½c	8-1	7-3	5% preferred (quar.)	\$1.25	8-1	7-18
Standard Radio, Ltd., class A (quar.)	110c	7-10	6-19	6% preferred (quar.)	37½c	8-1	7-3	5.04% preferred (quar.)	\$1.26	8-1	7-18
Class B (quar.)	110c	7-10	6-19	United Specialties Co. (quar.)	25c	7-7	6-16	Wisconsin Southern Gas & Appliance Corp.	20c	7-15	6-30
Standard Silica Corp. (quar.)	12½c	8-15	8-5	U. S. Fidelity & Guaranty Co. (Balt.)—				Wizard Boats, Inc., common	2½c	8-1	7-15
Stanley Brock Ltd., class A (quar.)	115c	8-1	7-10	Quarterly	50c	7-15	6-24	Wood (Alexander), Ltd., common	115c	7-16	6-30
Class B (quar.)	110c	8-1	7-10	U. S. Foll Co., class A common	20c	7-7	6-16	Woodworth (F. W.) & Co., Ltd.—			
State Street Investment Corp. (Boston)	45c	7-15	6-30	Class B common	20c	7-7	6-16	Ordinary (interim)	20%	8-25	7-2
Steak 'n Shake (Ill.) (quar.)	7½c	7-15	6-30	Class A and B (stock dividend)				Wrigley (Wm.), Jr. Co. (monthly)	25c	8-1	7-20
Stecker-Trueng Lithograph Corp.—				Payable in class B stock only	5%	8-1	7-15	Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
5% preferred (quar.)	\$1.25	9-30	9-15	U. S. Guarantee Co. (N. Y.)	75c	7-6	5-16	Yates-American Machine Co. (quar.)	25c	7-15	6-30
5% preferred (quar.)	\$1.25	12-31	12-15	U. S. Plywood Corp., common (quar.)	35c	7-10	7-1	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Steel Co. of Canada, Ltd., common (quar.)	120c	8-1	7-7	U. S. Radiator Corp., com. (stock dividend)	75c	8-1	7-17	Yellowknife Bear Mines, Ltd.	14c	7-28	6-29
Preference (quar.)	120c	8-1	7-7	6% preferred (quar.)	50c	7-14	6-30	York County Gas Co. (quar.)	50c	8-1	7-17
Sterchl Bros. Stores (quar.)	37½c	9-11	8-28	U. S. Realty & Investment (s-a)				Zellers, Ltd., common	120c	8-1	7-2
Stern & Stern Textiles				7% preferred (quar.)	87½c	7-15	6-22	5% preferred (quar.)	\$1.14¼	8-1	7-2
4½% preferred (quar.)	56c	10-1	9-15	United Stockyards Corp., com. (quar.)	10c	7-15	6-19	6% preferred (quar.)	\$1.14¼	8-1	7-2
Stetson (John B.) Co., common (s-a)	\$1	7-15	7-1	70c convertible preferred (quar.)	17½c	7-15	6-19				
8% preferred (s-a)	\$1	7-15	7-1	United Stores Corp.							
Stix, Baer & Fuller Co., common	30c	7-10	6-30	\$4.20 non-cum. conv. 2nd preferred	50c	7-6	6-17				
Common	30c	10-12	9-30	\$6 preferred (quar.)	\$1.50	8-15	7-24				
Stone Container Corp. (quar.)	20c	7-24	7-10	Universal Leaf Tobacco Co., com. (quar.)	35c	8-1	7-16				
Stony Brook RR. Co. (s-a)	\$2	7-5	6-30	Extra	30c	8-1	7-16				
Strawbridge & Clothier, common (quar.)	25c	8-1	7-20	Upson Company, common (quar.)	30c	7-11	6-26				
Suburban Electric Securities Co.—				Valspar Corp., common (quar.)	12½c	8-1	7-16				
\$4 2nd preferred (quar.)	\$1	8-1	7-15	\$4 convertible preferred (s-a)	\$2	8-1	7-16				
\$4 2nd preferred (quar.)	\$1	11-2	10-15								
Sullivan Consolidated Mines, Ltd.	18c	8-17	7-16								
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	8-1	7-10								

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Cochise County Sch. Dist. (P. O. Bisbee), Ariz.

Bond Sale—The \$835,000 bonds (\$500,000 Willcox Union High School District No. 13 and \$335,000 School District No. 13) offered June 29—v. 177, p. 2618—were awarded to a group composed of Refsness, Ely, Beck & Co., of Phoenix, Boettcher & Co., Denver, Valley National Bank of Phoenix, Allison-Williams Co., of Minneapolis, and Barcus, Kindred & Co., of Chicago, as 4½s, at a price of par.

Maricopa County Sch. Dist. No. 21 (P. O. Phoenix), Ariz.

Bonds Not Sold—No bids were submitted for the \$400,000 not to exceed 4% interest building bonds offered June 25.

Maricopa County Sch. Dist. No. 41 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 23 for the purchase of \$37,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

clusive. Principal and interest (J-J) payable at the County Treasurer's office. (No bids were submitted for the issue at the previous offering on June 18.—v. 177, p. 2618).

ARKANSAS

Mena, Ark.

Bond Offering—Sealed bids will be received until 7 p.m. (MST) on July 14 for the purchase of \$796,000 water, sewer and refunding revenue bonds.

CALIFORNIA

Corona Unified School District, Riverside County, Calif.

Bond Sale—The \$600,000 building bonds offered June 29—v. 177, p. 2726—were awarded to the Security-First National Bank of Los Angeles, on a bid reflecting a net interest cost of about 3.42%, as follows:
\$125,000 4s. Due on Aug. 1 from 1954 to 1958 inclusive.
275,000 3½s. Due on Aug. 1 from 1959 to 1969 inclusive.
200,000 3½s. Due on Aug. 1 from 1970 to 1977 inclusive.

Del Paso Heights School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on July 8 for the purchase of \$25,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1955 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Elsinore Union High Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on July 13 for the purchase of \$210,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1960 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fresno County Water Works Dist. No. 5 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (DST) on July

7 for the purchase of \$5,000 water works bonds. Dated July 15, 1953. Due on July 15 from 1963 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Sale—The \$590,000 building bonds offered June 30—v. 177, p. 2830—were awarded to a group composed of Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., all of San Francisco, William R. Staats & Co., Los Angeles, Lawson, Levy & Williams, and Stone & Youngberg, both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.07, a net interest cost of about 4.10%, as follows:
\$25,000 5s. Due on Aug. 1, 1954 and 1955.
415,000 4s. Due on Aug. 1 from 1956 to 1972 inclusive.
150,000 4½s. Due on Aug. 1 from 1973 to 1978 inclusive.

Ransom Union School District, Stanislaus County, Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed

bids until 2 p.m. (PST) on July 14 for the purchase of

interest (F-A) payable at the County Treasurer's office, or at the fiscal agency of the District in Chicago, or at the Bank of America National Trust & Savings Association in either San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Dieguito Union High School District, San Diego County, California

Bond Offering—Marie Nasland, Clerk of the Board of County Supervisors, will receive sealed bids until July 21 for the purchase of \$421,000 building bonds. Dated Aug. 15, 1953.

San Francisco (City and County), California

Bond Sale—The \$9,000,000 bonds offered June 29—v. 177, p. 2618—were awarded as follows:

\$7,300,000 bonds to a syndicate headed by the First National Bank of Chicago, as follows: \$2,500,000 recreation bonds at a price of 100.13, a net interest cost of about 2.56%, for \$510,000 4s, due on Aug. 1 from 1954 to 1956 inclusive; and \$1,990,000 2½s, due on Aug. 1 from 1957 to 1968 inclusive; also \$4,800,000 school bonds at a price of 100.13, a net interest cost of about 2.55%, for \$960,000 4s, due on Aug. 1 from 1954 to 1956 inclusive; and \$3,840,000 2½s, due on Aug. 1 from 1957 to 1968 inclusive.

Other syndicate members: Continental Illinois National Bank & Trust Co., of Chicago, Gloré, Forgan & Co., Drexel & Co., Mercantile Trust Co., of St. Louis, Lee Higginson Corp., Eastman, Dillon & Co., White, Weld & Co., both of New York, California Bank, of Los Angeles, Alex. Brown & Sons, of Baltimore, Harris, Hall & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Laidlaw & Co., L. F. Rothschild & Co., all of New York, Robert W. Baird & Co., of Milwaukee, Bacon, Stevenson & Co., Bache & Co., Ira Haupt & Co., all of New York, City National Bank & Trust Co., of Kansas City, Julien Collins & Co., of Chicago, Milwaukee Co., of Milwaukee, Baxter, Williams & Co., Fahey, Clark & Co., both of Cleveland, Burns, Corbett & Pickard, Inc., Sills, Fairman & Harris, both of Chicago, Barret, Fitch, North & Co., of Kansas City, Blewer, Heitner & Glynn, of St. Louis, Shannon & Co., of Detroit, Taylor & Co., of Beverly Hills, and Hannaford & Talbot, of San Francisco.

\$1,700,000 Hetch Hetchy water bonds, series F, were sold to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.03, a net interest cost of about 2.55%, for \$230,000 6s, due on Aug. 1, 1954 and 1955; \$345,000 2½s, due on Aug. 1 from 1956 to 1958 inclusive; and \$1,125,000 2½s, due on Aug. 1 from 1959 to 1968 inclusive.

Other members of this group were: Bankers Trust Co., Chase National Bank, both of New York, First Boston Corp., First National Bank, of Portland, Guaranty Trust Co., Lazard Freres & Co., both of New York, Northern Trust Co., of Chicago, Smith, Barney & Co., of New York, Dean Witter & Co., of San Francisco, Estabrook & Co., of New York, First National Bank & Trust Co., of Oklahoma City, Roosevelt & Cross, and Brown Bros. Harriman & Co., both of New York.

San Mateo Union High Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on July 21 for the purchase of \$3,500,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal

and interest (J-D) payable at the County Treasurer's office.

Santa Clara, Calif.

Bond Sale—An issue of \$335,000 improvement bonds was sold to the American Trust Co., of San Francisco, as follows:

\$100,000 3s. Due on July 15 from 1954 to 1958 inclusive.
235,000 3½s. Due on July 15 from 1959 to 1973 inclusive.

The bonds are dated July 15, 1953. Principal and interest (J-J) payable at the office of the Director of Finance. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Shasta Union Elementary School District, Siskiyou County, Calif.

Bonds Not Sold—The sole bid submitted for the \$114,000 not to exceed 5% interest building bonds offered June 30—v. 177, p. 2831—was rejected.

CONNECTICUT

Waterbury, Conn.

Bond Sale—The \$1,250,000 school and public works bonds offered June 25—v. 177, p. 2727—were awarded to a group composed of the Chemical Bank & Trust Co., Hayden, Stone & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, and the American Securities Corp., New York, as 2.60s, at a price of 100.02, a basis of about 2.59%.

FLORIDA

Panama City, Fla.

Certificate Sale—The \$250,000 utilities tax certificates offered June 26—v. 177, p. 2618—were awarded to Leedy, Wheeler & Aileman, of Orlando, on a bid reflecting a net interest cost of about 4.35%.

IDAHO

Kimberly, Idaho

Bond Offering—A. L. Blandford, Village Clerk, will receive sealed bids until 8 p.m. (MST) on July 14 for the purchase of \$130,000 water and sewer revenue bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1972 inclusive. Callable as of July 1, 1957. Principal and interest (J-J) payable at the Twin Falls Bank & Trust Co., Kimberly. Legality approved by Chapman & Cutler, of Chicago.

Twin Falls County, Class A School District No. 414 (P. O. Kimberly), Idaho

Bond Sale—The \$204,000 building bonds offered June 22—v. 177, p. 2727—were awarded to the State, as 3½s, at par.

ILLINOIS

Coles and Cumberland Counties Community Unit School District No. 2 (P. O. Mattoon), Ill.

Bond Offering—E. C. Bauer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$280,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company mutually agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 70 (P. O. Morton Grove), Ill.

Bond Offering—Harold H. Fink, President of the Board of Education, will receive sealed bids until 7 p.m. (CDST) on July 20 for the purchase of \$275,000 building bonds. Dated July 1, 1953. Due Jan. 1, 1973. Callable annually in varying amounts, the first redemption date being Jan. 1, 1956. Principal and interest (J-J) payable at the City National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Cook County High School District No. 201 (P. O. Cicero 50), Ill.

Bond Offering—Joseph Mrizek, Secretary of the Board of Educa-

tion, will receive sealed bids until 7:30 p.m. (CDST) on July 10 for the purchase of \$5,900,000 school bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Erie, Ill.

Bond Offering—Dorothy Abbott, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 7 for the purchase of \$30,000 water works improvement bonds.

St. Clair County Community Unit School District No. 187 (P. O. R. R. No. 1, East St. Louis), Illinois

Bond Sale—An issue of \$255,000 funding bonds was sold to Non-gard & Co., of Chicago, as 3½s, 3½s and 3¾s. Dated June 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Indianapolis, Ind.

Warrant Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on July 10 for the purchase of \$3,345,000 temporary loan warrants, consisting of the following issues: \$2,500,000 General Fund warrants, 765,000 Department of Public Health and Hospitals warrants, 80,000 Police Pension Fund warrants.

Indianapolis School City, Ind.

Bond Sale—The \$470,000 building bonds offered June 25—v. 177, p. 2727—were awarded to a group composed of First Securities Co. of Chicago, Paul Frederick & Co., New York, and Mullaney, Wells & Co., Chicago, as 2½s, at a price of 100.50, a basis of about 2.43%.

Johnson Township (P. O. Haubstadt), Ind.

Bond Offering—Grover M. Cleveland, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on July 21 for the purchase of \$105,000 bonds, divided as follows: \$45,000 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1969 inclusive. 60,000 Civil Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1969 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-J) payable at the Haubstadt State Bank, Haubstadt. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Sale—The \$690,000 school improvement bonds offered June 26—v. 177, p. 2727—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2½s, at a price of 100.06, a basis of about 2.10%.

Logansport, Ind.

Bond Sale—The \$1,800,000 water works revenue bonds for which no bids were received on June 25, were sold subsequently, as 3½s, at par, to a group composed of John Nuveen & Co., A. C. Allyn & Co., both of Chicago, B. J. Van Ingen & Co., New York, Stranahan, Harris & Co., Braun, Bosworth & Co., both of Toledo, R. S. Dickson & Co., Chicago, Wm. J. Mericka & Co., Cleveland, and Raffensperger, Hughes & Co., of Indianapolis.

Marion County (P. O. Indianapolis), Ind.

Warrant Sale—The \$750,000 tax anticipation warrants offered June 26—v. 177, p. 2727—were awarded to a group composed of the Indiana National Bank, Indiana Trust Co., Merchants National Bank, Fletcher Trust Co., and the American National Bank, all of Indianapolis, as 1¾s.

Monroe Township (P. O. Bainbridge), Ind.

Bond Sale—The \$75,000 school and civil township bonds offered

June 30—v. 177, p. 2727—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 3s, at a price of 100.35, a basis of about 2.95%.

Perry Township, Sch. Twp. (P. O. Indianapolis), Ind.

Bond Offering—Nelson P. Swift, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on July 10 for the purchase of \$225,000 building bonds. Dated July 1, 1953. Due semi-annually from July 1, 1953 to Jan. 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Clarinda, Iowa

Bond Sale—The \$85,000 street construction bonds offered June 30—v. 177, p. 2727—were awarded to Sparks & Co., of Des Moines, as 2½s, at par.

Emmetsburg, Iowa

Bond Offering—N. A. Christensen, City Clerk, will receive sealed and open bids until 7:30 p.m. (CST) on July 10 for the purchase of \$10,000 swimming pool bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1958 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa

Bond Sale—An issue of \$350,000 street improvement bonds was sold on June 30 to a group composed of Mercantile Trust Co., St. Louis, Carlton D. Beh Co., Des Moines, and Vieth, Duncan & Wood, of Davenport, as 2½s, at a price of 100.26, a basis of about 2.46%. Dated July 1, 1953. Due on Nov. 1 from 1954 to 1967 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Gladbrook Con. Sch. Dist., Iowa

Bond Sale—An issue of \$180,000 school bonds was sold to the White-Phillips Co., of Davenport, as follows:

\$127,000 2½s. Due on Nov. 1 from 1954 to 1963 inclusive.
53,000 3s. Due on Nov. 1 from 1964 to 1972 inclusive.

Iowa City Indep. Sch. Dist., Iowa

Bond Sale—The \$795,000 building bonds offered June 25—v. 177, p. 2727—were awarded to a group composed of Continental Illinois National Bank & Trust Co., First National Bank, and William Blair & Co., all of Chicago, Braun, Bosworth & Co., Inc., Toledo, Bacon, Whipple & Co., and McMaster, Hutchinson & Co., both of Chicago, as 2¾s, at a price of 100.59, a basis of about 2.67%.

Storm Lake, Iowa

Bond Offering—I. L. Samuelson, County Treasurer, will receive sealed bids until 7:30 p.m. (CST) on July 6 for the purchase of \$200,000 sewer revenue bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Callable as of July 1, 1963. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Louisville, Ky.

Bond Offering—Philip G. Davidson, President of the University of Louisville, will receive sealed bids c/o Commissioners of the City Sinking Fund, until noon (CST) on July 10 for the purchase of \$4,000,000 University building and equipment bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1993 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York. The bonds are backed by the full faith and credit of the City of Louisville. Legality approved by Mitchell & Pershing, of New York.

Additional Offering—James J. Tyrrell, City Treasurer and Secretary, will receive sealed bids

until noon (CST) on July 10 for the purchase of \$5,000,000 building and equipment bonds, as follows:

\$2,000,000 Police Headquarters bonds. Due on April 1 from 1954 to 1993 inclusive.

3,000,000 general hospital bonds. Due on April 1 from 1954 to 1993 inclusive.

The bonds are dated April 1, 1953. The issues will be awarded separately. Principal and interest payable at the Chemical Bank & Trust Co., New York. Legality approved by Mitchell & Pershing, of New York.

Ohio County (P. O. Hartford), Ky.

Bond Sale—The \$300,000 school building revenue bonds offered June 30 were awarded to a group composed of Bankers Bond Co., Almstedt Bros., and Stein Bros. & Boyce, all of Louisville, Chas. A. Hirsch & Co., and Walter, Woody & Heimerdinger, both of Cincinnati, at a price of par, a net interest cost of about 4.23%, as follows:

\$51,000 4s. Due on April 1 from 1955 to 1960 inclusive.

249,000 4½s. Due on April 1 from 1961 to 1973 inclusive.

Owensboro, Ky.

Bond Sale—The \$250,000 sewer revenue bonds offered June 30—v. 177, p. 2832—were awarded to J. J. B. Hilliard & Son, of Louisville, on a bid reflecting a net interest cost of about 3.65%.

LOUISIANA

Winnsboro, La.

Bond Offering—Roy T. Montgomery, Town Clerk, will receive sealed bids until 3 p.m. (CST) on July 21 for the purchase of \$450,000 bonds, consisting of \$225,000 water works improvement and \$225,000 fire protection issues. Due serially from 1955 to 1978 inclusive.

MAINE

Lewiston, Me.

Note Offering—Adrien O. Antcliff, City Treasurer, will receive sealed bids until 5 p.m. (DST) on July 6 for the purchase of \$400,000 notes. Dated July 8, 1953. Due Dec. 21, 1953. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Delmar (P. O. Delmar, Del.), Md.

Bond Sale—The \$50,000 4% outfall sewer bonds offered June 26—v. 177, p. 2619—were sold to local investors.

Queen Anne's County (P. O. Centreville), Md.

Bond Offering—Sealed bids will be received by the Board of County Commissioners until 1:30 p.m. (DST) on July 14 for the purchase of \$250,000 public school bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the Centreville National Bank. Legality approved by Niles, Barton, Yost & Dinkmeyer, of Baltimore.

MASSACHUSETTS

Arlington, Mass.

Bond Offering—J. Wilbert Anderson, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until 10 a.m. (DST) on July 8 for the purchase of \$150,000 street bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1963 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Ashland, Mass.

Bond Offering—Ida M. Potts, Town Treasurer, will receive sealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST)

on July 7 for the purchase of \$400,000 school building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Brockton, Mass.

Bond Sale—The \$1,500,000 water bonds offered June 30—v. 177, p. 2832—were awarded to a group composed of Union Securities Corp., Smith, Barney & Co., and Hemphill, Noyes & Co., all of New York, Dean Witter & Co., San Francisco, and Lyons & Shafto, of Boston, as 2.80s, at a price of 100.15, a basis of about 2.78%.

Marion, Mass.

Bond Offering—Herbert E. Ryder, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (DST) on July 8 for the purchase of \$215,000 school bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the local issuing authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (DST) on July 8 for the purchase of the following issues of State-aided veterans projects notes aggregating \$23,854,000:

Group A

\$724,000 Arlington 200-2, fourth series notes. Due Oct. 26, 1954.
1,150,000 Attleboro 200-1, seventh series notes. Due July 27, 1954.
2,380,000 Lawrence 200-2, fourth series notes. Due July 27, 1954.
3,000,000 Lowell 200-1, sixth series notes. Due Oct. 26, 1954.
100,000 Medford 200-2, fourth series notes. Due Jan. 25, 1955.
1,660,000 Watertown 200-1, seventh series notes. Due July 27, 1954.
980,000 Watertown 200-2, fourth series notes. Due July 27, 1954.

Group B

\$1,107,000 Belmont 200-1, sixth series notes. Due July 27, 1954.
7,500,000 Boston 200-3, fifth series notes. Due July 27, 1954.
1,448,000 Chelsea 200-3, second series notes. Due Jan. 25, 1955.
2,750,000 Somerville 200-2, fifth series notes. Due on July 27, 1954.
198,000 Wilmington 200-1 fourth series notes. Due July 27, 1954.

Group C

\$857,000 Winthrop 200-1, sixth series notes. Due July 27, 1954.
Dated July 23, 1953. For prompt payment of the principal and interest on said notes, the full faith and credit of the respective Authorities will be pledged and the payment of the principal and interest on the notes will be unconditionally guaranteed by the Commonwealth. The notes of each issue will constitute a separate issue and will be separately awarded. Unqualified opinions approving the validity of the notes and of the guarantee of the punctual payment of the principal and interest on the notes by the Commonwealth, will be furnished at the expense of the Authorities, as follows: Storey, Thorndike, Palmer & Dodge, of Boston, for the Attleboro, Boston, Chelsea, Lowell, Medford, Somerville, Watertown and Wilmington Authorities; Ropes, Gray,

Best, Coolidge & Rugg, of Boston for the Belmont, Lawrence and Winthrop Authorities; and Ely, Bartlett, Thompson & Brown, of Boston, for the Arlington Authority.

Peabody, Mass.

Bond Sale—The \$80,000 street paving bonds offered June 29—v. 177, p. 2832—were awarded to the Rockland-Atlas National Bank of Boston, as 2.40s, at a price of 100.11, a basis of about 2.36%.

Stoughton, Mass.

Bond Sale Postponed—The proposed sale on June 30 of \$260,000 sewer bonds—v. 177, p. 2832—was called off.

Upton, Mass.

Note Offering—Leo F. Murphy, Town Treasurer, will receive sealed bids c/o the Day Trust Co., 111 Devonshire St., Boston, until 11 a.m. (DST) on July 7 for the purchase of \$125,000 water notes. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Principal and interest payable at the Day Trust Co., Boston. The notes will be certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation, Commonwealth of Massachusetts.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$1,667,000 bonds, divided as follows:

\$275,000 school addition bonds. Due on July 1 from 1954 to 1963 inclusive.
250,000 sewer bonds. Due on July 1 from 1954 to 1963 incl.
20,000 sewerage bonds. Due on July 1 from 1954 to 1957 incl.
382,000 sewerage bonds. Due on July 1 from 1954 to 1963 incl.
740,000 industrial school bonds. Due on July 1 from 1954 to 1973 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Bedford Twp. Rural Agricultural Sch. Dist. (P. O. Lambertville), Michigan

Bond Sale—The \$190,000 building bonds offered June 9 were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.01, a net interest cost of about 3.79%, as follows:

\$25,000 4s. Due on April 1 from 1956 to 1958 inclusive.
45,000 3½s. Due on April 1 from 1959 to 1961 inclusive.
45,000 3¾s. Due on April 1 from 1962 to 1964 inclusive.
60,000 4s. Due on April 1 from 1965 to 1968 inclusive.
15,000 3½s. Due on April 1, 1969.

Case Township Unit School District (P. O. Millersburg), Mich.

Bond Offering—Dewey Hartley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$52,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1957. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn School District, Mich.

Note Sale—The \$1,000,000 tax anticipation notes offered June 24—v. 177, p. 2728—were awarded to the Manufacturers National Bank of Detroit, at 1½% interest.

Ferndale, Mich.

Bond Offering—Sealed bids will be received until July 13 for the purchase of \$300,000 public library bonds.

Flint, Mich.

Bond Offering—Harry K. Cull, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 20

for the purchase of \$6,500,000 general obligation bonds, divided as follows:

\$2,905,000 hospital bonds.
1,480,000 street improvement bonds.
1,715,000 sanitary and storm sewage system bonds.
400,000 bridge bonds.

The bonds are dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of Detroit.

Harrison Township School District No. 3 (P. O. Mt. Clemens), Mich.

Bond Offering—Vera Romick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$35,000 building bonds. Dated June 1, 1953. Due on April 1 from 1954 to 1958 inclusive. Bonds maturing in 1957 and 1958 are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hastings School District, Mich.

Bond Offering—A. B. Gwinn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,500,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1964 and thereafter are optional. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (These are the bonds for which bids were rejected at a previous offering on June 23.)

Kalamazoo and Portage Townships Sch. Dist. No. 6 (P. O. Kalamazoo), Mich.

Bond Sale—The \$310,000 building bonds offered June 29—v. 177, p. 2832—were awarded to Kenower, MacArthur & Co., Detroit, and E. H. Schneider & Co., of Kalamazoo, jointly, as 3s at a price of 100.02, a basis of about 2.99%.

Lincoln Park, Mich.

Bond Offering—John M. O'Connor, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on July 13 for the purchase of \$211,200 bonds, divided as follows:

\$200,600 special assessment improvement bonds. Due on June 1 from 1954 to 1958 inclusive.
10,600 general obligation improvement bonds. Due on June 1, 1955 and 1956.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marine City and Cottrellville Townships Fractional School District No. 1 (P. O. Marine City), Mich.

Bond Offering—James T. Corde, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$60,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marshall, Mich.

Bond Sale—The \$164,507.60 motor vehicle highway fund bonds offered June 29—v. 177, p. 2832—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2¾s.

Milan, Mich.

Bond Sale—The \$25,000 sewage disposal system revenue bonds offered June 29—v. 177, p. 2728—were awarded to Watling, Lerchen & Co., of Detroit, as follows: \$10,000 3¾s. Due on April 1 from 1956 to 1960 inclusive.
15,000 4s. Due on April 1 from 1961 to 1965 inclusive.

Milan, Mich.

Bond Sale—The \$285,000 general obligation sewage disposal system bonds offered June 23—v. 177, p. 2620—were awarded to the First of Michigan Corp., Detroit, as 3½s.

Monroetown Township, Custer Consol. Fractional School District No. 4 (P. O. Monroe), Mich.

Bond Sale—The \$425,000 building bonds offered June 23—v. 177, p. 2728—were awarded to a group composed of Shannon & Co., Detroit, Barcus, Kindred & Co., Chicago, and Baxter, Williams & Co., of Cleveland, at a price of 100.02, a net interest cost of about 3.89%, as follows:

\$390,000 4s. Due on April 1 from 1956 to 1969 inclusive.
35,000 3¾s. Due on April 1, 1970.

Mount Pleasant School District, Michigan

Notes Not Sold—No bids were submitted for the \$45,000 tax anticipation notes offered June 26—v. 177, p. 2728.

Royal Oak, Mich.

Bond Sale—The \$612,000 bonds offered June 29—v. 177, p. 2832—were awarded to H. V. Sattley & Co., and Shannon & Co., both of Detroit, jointly, at a price of 100.01, a net interest cost of about 3.67%, as follows:

\$228,000 special assessment street improvement bonds: \$145,000 3¾s, due on July 1 from 1954 to 1958 inclusive; and \$83,000 3½s, due on July 1 from 1959 to 1961 inclusive.

\$384,000 special assessment street improvement bonds as 3¾s. Due on July 1 from 1954 to 1957 inclusive.

Three Rivers, Mich.

Bond Sale—The \$49,512 special assessment paving bonds offered June 29—v. 177, p. 2832—were awarded to the First National Bank of Three Rivers.

Walled Lake Con. Sch. Dist., Mich.

Bonds Not Sold—No bids were submitted for the \$500,000 not to exceed 4% interest building bonds offered June 30—v. 177 p. 2728.

MINNESOTA

Carlton and Pine Counties Joint Indep. Consolidated Sch. Dist. No. 3 (P. O. Moose Lake), Minnesota

Bond Sale—The \$260,000 general obligation building bonds offered June 23—v. 177, p. 2728—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 3¾s, at a price of par, a basis of about 3.86%. Bonds will bear additional interest of 1% from Aug. 1, 1953 to Aug. 1, 1955.

Itasca County Ind. Sch. Dist., No. 2 (P. O. Coleraine), Minn.

Bond Offering—G. D. Chamberlain, District Clerk, will receive sealed bids until 7 p.m. (CST) on July 13 for the purchase of \$1,325,000 general obligation school bonds, as follows:

\$1,200,000 building bonds. Due on Feb. 1 from 1955 to 1969 inclusive.
125,000 betterment bonds. Due on Feb. 1 from 1955 to 1959 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Moose Lake, Minn.

Bond Sale—The \$66,000 sanitary sewer improvement bonds offered June 23—v. 177, p. 2728—were awarded to Juran & Moody, of St. Paul, and Kalman & Co., of Minneapolis, jointly, at a price of 100.10, a net interest cost of about 3.84%, as follows:

\$14,000 3¾s. Due on Aug. 1 from 1955 to 1960 inclusive.
28,000 3½s. Due on Aug. 1 from 1961 to 1968 inclusive.
24,000 3.60s. Due on Aug. 1 from 1969 to 1973 inclusive.

The bonds bear additional interest of 1% from Aug. 1, 1953 to Aug. 1, 1955.

Wright County Indep. Sch. Dist. No. 23 (P. O. Buffalo), Minn.

Bond Sale—The \$50,000 building bonds offered June 24—v. 177, p. 2620—were awarded to the Oakley National Bank and the Buffalo National Bank, both of Buffalo, jointly, as 2½s, at a price of par.

MISSISSIPPI

Gulfport, Miss.

Bond Sale—The \$550,000 industrial bonds offered June 26—v. 177, p. 2620—were awarded to a group composed of Scharff & Jones, of New Orleans, First National Bank, M. A. Saunders & Co., both of Memphis, Allen & Co., Hazelhurst, White, Hattier & Sanford, Ducournau & Kees, both of New Orleans, and Leland Speed Co., of Jackson, as 4s.

Grenada Municipal Separate Sch. District, Miss.

Bond Sale—The \$50,000 school bonds offered June 30—v. 177, p. 2832—were awarded to Hamp Jones Co., of Jackson, and the Grenada Bank, of Grenada, jointly, on a bid reflecting a net interest cost of about 3.64%.

Richton, Miss.

Bond Offering—B. M. Stevens, Mayor, will receive sealed bids until 7 p.m. (CST) on July 7 for the purchase of \$10,000 water works extension bonds.

MISSOURI

Dexter, Mo.

Bond Sale—An issue of \$350,000 3½% sewer system bonds was sold to the Municipal Bond Corp., Chicago, and Lucas, Eisen & Waeckerle, of Kansas City, jointly. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Montgomery County (P. O. Montgomery City), Mo.

Bond Offering—George Brace, County Treasurer, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$400,000 court house and jail bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser and approved by the County Court. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Buffalo, Minn.

Bond Offering—Harold F. Dickson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$65,000 street improvement bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1964 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Chester, Mont.

Bond Offering—Ed Thielman, Mayor, will receive sealed bids until 8 p.m. (MST) on July 7 for the purchase of \$3,000 Special Improvement District No. 3 bonds. Dated July 7, 1953.

Deer Lodge County, County High School District (P. O. Anaconda), Mont.

Bond Offering—H. T. Swans, District Clerk, will receive sealed

bids until 7 p.m. (MST) on July 27 for the purchase of \$800,000 high school bonds. Dated July 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the School Board.

Hardin, Mont.

Bond Offering—C. R. Bond, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 14 for the purchase of \$4,500 Special Improvement District No. 51 bonds. Dated July 14, 1953. Due serially in 10 years. Interest J-J.

Helena, Mont.

Bond Offering—Nina M. Settles, Clerk of the Board of Land Commissioners, will receive sealed bids until 10 a.m. (MST) on July 6 for the purchase of \$181,000 Special Improvement District No. 182 bonds. Dated Sept. 1, 1953. Interest J-J.

Laurel, Mont.

Bond Offering—Tillie Hohen-dorf, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 4 for the purchase of \$8,020 Special Assessment District No. 74 bonds. Dated July 1, 1953. The bonds are callable whenever funds for the purpose are available. Interest J-J.

Teton County School District (P. O. Dutton), Mont.

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (MST) on July 20 for the purchase of \$384,000 building bonds. Dated July 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Interest J-J.

NEW JERSEY

New Jersey Highway Authority (P. O. Trenton), N. J.

Bond Offering—B. L. England, Vice Chairman of the Authority, announces that State Treasurer Walter T. Margetts, Jr., will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of either \$100,000,000, \$125,000,000 or \$150,000,000 State-guaranteed Parkway, series A bonds, to mature annually on Jan. 1, as follows:

\$150,000,000—Parcel A

Amount	Year
\$400,000	1960
700,000	1961
1,050,000	1962
1,300,000	1963
1,600,000	1964
1,900,000	1965
2,250,000	1966
2,550,000	1967
2,900,000	1968
3,250,000	1969
3,600,000	1970
4,000,000	1971
4,350,000	1972
4,750,000	1973
5,150,000	1974
5,550,000	1975
5,950,000	1976
6,350,000	1977
6,800,000	1978
7,100,000	1979
7,400,000	1980
7,750,000	1981
8,050,000	1982
8,400,000	1983
8,750,000	1984
9,050,000	1985
9,400,000	1986
9,700,000	1987
10,000,000	1988

\$125,000,000—Parcel B

Amount	Year
\$350,000	1960
550,000	1961
850,000	1962
1,100,000	1963
1,350,000	1964
1,600,000	1965
1,850,000	1966
2,150,000	1967
2,400,000	1968
2,700,000	1969
3,000,000	1970
3,300,000	1971
3,600,000	1972
3,950,000	1973
4,300,000	1974
4,650,000	1975
5,000,000	1976

Amount	Year
\$300,000	1960
450,000	1961
700,000	1962
900,000	1963
1,100,000	1964
1,300,000	1965
1,500,000	1966
1,700,000	1967
1,950,000	1968
2,150,000	1969
2,400,000	1970
2,650,000	1971
2,900,000	1972
3,150,000	1973
3,400,000	1974
3,700,000	1975
4,000,000	1976
4,250,000	1977
4,500,000	1978
4,750,000	1979
4,950,000	1980
5,150,000	1981
5,350,000	1982
5,600,000	1983
5,800,000	1984
6,050,000	1985
6,250,000	1986
6,450,000	1987
6,650,000	1988

\$100,000,000—Parcel C

Amount	Year
\$300,000	1960
450,000	1961
700,000	1962
900,000	1963
1,100,000	1964
1,300,000	1965
1,500,000	1966
1,700,000	1967
1,950,000	1968
2,150,000	1969
2,400,000	1970
2,650,000	1971
2,900,000	1972
3,150,000	1973
3,400,000	1974
3,700,000	1975
4,000,000	1976
4,250,000	1977
4,500,000	1978
4,750,000	1979
4,950,000	1980
5,150,000	1981
5,350,000	1982
5,600,000	1983
5,800,000	1984
6,050,000	1985
6,250,000	1986
6,450,000	1987
6,650,000	1988

The bonds will be dated July 1, 1953. Principal and interest payable at the National City Bank of New York, and the National State Bank of Newark. Each proposal of the bonds of any Parcel must state the amount bid for such bonds, and must state in a multiple of $\frac{1}{4}$ or $\frac{1}{20}$ of 1% the rate or rates of interest which the bonds are to bear. Only one interest rate may be stated for the bonds having like maturity. In addition to the amount bid for bonds, the purchaser must pay an amount equal to the interest on such bonds accrued to the date of delivery. The bonds will be sold to the bidder whose proposal results in the lowest net interest cost to the Authority. Upon endorsement of the guaranty of the State and authentication by the Trustee, the bonds will be delivered to the purchaser who will thereupon also be furnished without cost, with the unqualified approving opinion of Hawkins, Delafield & Wood, of New York City.

Pittsgrove Township School District (P. O. Centreton), N. J.

Bond Sale—The \$150,000 building bonds offered July 1—v. 177, p. 2833—were awarded to Ryan, Hanauer & Co., Newark, as 4s, at a price of 100.32, a basis of about 3.97%.

Plumstead Township Sch. Dist. (P. O. New Egypt), N. J.

Bond Sale—The \$57,000 building bonds offered June 30—v. 177, p. 2621—were awarded to the First National Bank of New Egypt, as 3 $\frac{1}{4}$ s, at par.

South Orange and Maplewood Sch. Dist. (P. O. Maplewood), N. J.

Bond Offering—Clarence E. Stevens, District Clerk, will receive sealed bids until noon (DST) on July 14 for the purchase of \$4,491,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the National Newark and Essex Banking Co., Newark, or at bidder's option, at the Chase National Bank, New York. Legality approved by Hawkins, Delafield & Wood, of New York.

Wildwood Crest Sch. Dist., N. J.

Bond Sale—The \$120,000 school bonds offered July 1—v. 177, p. 2621—were awarded to Ryan,

Hanauer & Co., of Newark, and Leibelthal & Co., of New York, jointly, as 4.40s, at a price of 100.31, a basis of about 4.36%.

NEW YORK

Binghamton, N. Y.

Bond Sale—The \$1,045,000 general improvement sewer bonds offered June 29—v. 177, p. 2833—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, as 2.30s, at a price of 100.09, a basis of about 2.28%.

Canastota, N. Y.

Bonds Not Sold—No bids were submitted for the \$48,000 not to exceed 4% interest water main and sewer system extension bonds offered June 30—v. 177, p. 2729.

Colonie Central School District No. 1 (P. O. Albany), N. Y.

Bond Sale—The \$3,280,000 building bonds offered June 30—v. 177, p. 2833—were awarded to the State Comptroller, as 3.40s, at par.

Freeport, N. Y.

Bond Offering—Gordon Simonson, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 8 for the purchase of \$1,159,000 bonds, divided as follows:

\$600,000 electric power plant bonds. Due on Aug. 1 from 1954 to 1978 inclusive.
559,000 public improvement bonds. Due on Aug. 1 from 1954 to 1975 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the Meadow Brook National Bank, Freeport, or at the Chase National Bank, New York. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York.

Madison County (P. O. Wampsville), N. Y.

Bond Sale—The \$190,000 county road bonds offered June 30—v. 177, p. 2833—were awarded to a group composed of Roosevelt & Cross, of New York, Manufacturers & Traders Trust Co., Buffalo, and Tilney & Co., New York, as 2.40s, at a price of 100.14, a basis of about 2.37%.

Mineola, N. Y.

Bond Sale—The \$200,000 water bonds offered June 30—v. 177, p. 2833—were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and R. D. White & Co., all of New York, as 3.40s, at a price of 100.63, a basis of about 3.32%.

Orangetown Common Sch. Dist. No. 6 (P. O. Nyack), N. Y.

Bond Offering—Harry D. Twit-chen, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 9 for the purchase of \$264,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the Nyack Bank & Trust Co., Nyack. Legality approved by Hawkins, Delafield & Wood, of New York.

Thurman (P. O. Lake George), New York

Bond Sale—The \$14,600 town storehouse bonds offered June 30—v. 177, p. 2833—were awarded to the Emerson National Bank of Warrensburg, as 2 $\frac{1}{2}$ s, at par.

NORTH CAROLINA

Grifton, N. C.

Bond Sale—The \$60,000 bonds offered June 30—v. 177, p. 2834—were awarded to a group composed of J. Lee Peeler & Co., of Durham, Vance Securities Corp., and McDaniel, Lewis & Co., both of Greensboro, at a price of par, as follows:

\$22,000 water bonds: \$6,000 4s, due on June 1 from 1955 to 1964 inclusive; \$8,000 5 $\frac{1}{2}$ s, due on June 1 from 1965 to 1973 inclusive; and \$8,000 4 $\frac{1}{4}$ s, due on June 1 from 1974 to 1981 inclusive.

38,000 sanitary sewer bonds: \$10,500 4s, due on June 1 from 1955 to 1964 inclusive; \$13,000 5 $\frac{1}{2}$ s, due on June 1 from 1965 to 1973 inclusive; and \$14,500 4 $\frac{1}{4}$ s, due on June 1 from 1971 to 1981 inclusive.

OHIO

Bowling Green City School District, Ohio

Bond Offering—Martin L. Hanna, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 17 for the purchase of \$970,000 building bonds. Dated July 1, 1953. Due on May 1 and Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Bank of Wood County Company, Bowling Green. Purchaser to furnish legal opinion.

Cambridge, Ohio

Bond Offering—Carl M. Oshe, City Auditor, will receive sealed bids until noon (EST) on July 17 for the purchase of \$217,171.80 street improvement bonds, divided as follows:

\$170,000.00 series A bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

47,171.80 series B bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Canal Winchester, Ohio

Bond Offering—Robert W. Reinhard, Village Clerk, will receive sealed bids until noon (EST) on July 10 for the purchase of \$8,800 street improvement bonds. Dated May 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Canal Winchester Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Catauba Island Local Sch. Dist. (P. O. R. D. No. 1, Port Clinton), Ohio

Bond Offering—W. F. Rofkar, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 22 for the purchase of \$176,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1975 inclusive. Principal and interest (J-D) payable at the American Bank of Port Clinton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Claridon Local School District (P. O. East Claridon), Ohio

Bond Sale—The \$45,000 building bonds offered June 26—v. 177, p. 2730—were awarded to Pohl & Co., of Cincinnati.

Coldwater, Ohio

Bond Offering—Margaret E. DeCurtins, Village Clerk, will receive sealed bids until noon (EST) on July 14 for the purchase of \$9,900 street improvement bonds. Dated Aug. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples Banking Co., Coldwater. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on July 8 for the purchase of 350,000 limited tax bonds, divided as follows:

\$215,000 Safety Department bonds. Due on June 1 from 1955 to 1964 inclusive.

105,000 Service and Recreation Departments bonds. Due on June 1 from 1955 to 1959 inclusive.

30,000 Office Equipment and Furnishing Fund No. 1 bonds. Due on June 1 from 1955 to 1964 inclusive.

The bonds are dated Aug. 1, 1953. Interest J-D. Legality ap-

proved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$170,600 street improvement bonds offered June 29—v. 177, p. 2730—were awarded to McDonald & Co., of Cleveland, as 3 $\frac{1}{4}$ s, at a price of 100.59, a basis of about 3.13%.

Fort Recovery Local Sch. Dist., Ohio

Bond Sale—The \$265,000 building bonds offered June 25—v. 177, p. 2622—were awarded to Ryan, Sutherland & Co., and Braun, Bosworth & Co., Inc., both of Toledo, jointly, as 3 $\frac{1}{2}$ s, at a price of 100.63, a basis of about 3.43%.

Lakewood, Ohio

Bond Offering—Henry A. Rees, Director of Finance, will receive sealed bids until noon (EST) on July 13 for the purchase of \$115,000 bonds, divided as follows:

\$70,000 swimming pool bonds. Due on Oct. 1 from 1954 to 1971 inclusive.

45,000 fire and police equipment bonds. Due on Oct. 1 from 1954 to 1962 inclusive.

The bonds are dated Aug. 1, 1953. Interest A-O.

Madison Local School District (P. O. Madison), Ohio

Bond Offering—Evelyn Miller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 21 for the purchase of \$800,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Citizens Bank of Madison. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Olmsted City Sch. Dist., Ohio

Bond Sale—The \$146,000 building and improvement bonds offered June 23—v. 177, p. 2730—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 4s, at a price of 101.20, a basis of about 3.88%.

Parma City School District (P. O. Brooklyn Station, Cleveland 22), Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 17 for the purchase of \$900,000 school bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland.

Ravenna, Ohio

Bond Sale—The \$35,000 street reconstruction bonds offered July 1—v. 177, p. 2730—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.10, a basis of about 2.98%.

Strongsville Local Sch. Dist., Ohio

Bond Sale—The \$235,000 building bonds offered June 25—v. 177, p. 2730—were awarded to Ross, Borton & Simon, Inc., of Cleveland, as 4s, at a price of 101.27, a basis of about 3.84%.

Tiltsville, Ohio

Bond Sale—The sole bid submitted for the \$100,000 storm sewer bonds offered June 26—v. 177, p. 2730—was rejected.

Tiro Local Sch. Dist., Ohio

Bond Sale—The \$100,000 building bonds offered June 25—v. 177, p. 2622—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 3s, at a price of 100.30, a basis of about 2.94%.

Washington Local School District (P. O. Lewistown), Ohio

Bond Offering—Homer D. Note-stine, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 17 for the purchase of \$375,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers Banking Co., Lakeview. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Willshire Local Sch. Dist., Ohio
Bond Sale—The \$231,000 building bonds offered June 15—v. 177, p. 2507—were awarded to J. A. White & Co. of Cincinnati, as 3½s, at a price of 101.63, a basis of about 3.31%.

OKLAHOMA

Oklahoma City, Okla.

Bond Offering—Earl M. Simon, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 21 for the purchase of \$2,000,000 water system bonds.

OREGON

Central Oregon Hospital District (P. O. Redmond), Ore.

Bond Sale—The \$60,000 building bonds offered June 23—v. 177, p. 2730—were awarded to the

United States National Bank of Portland.

Clackamas County School District No. 64 (P. O. Route 1, Box 86, Clackamas), Ore.

Bond Sale—The \$100,000 building bonds offered June 19—v. 177, p. 2622—were awarded to the First National Bank of Portland.

Clackamas County Sch. Dist. No. 84 (P. O. Route 1, Box 98, Mulino), Ore.

Bond Offering—Blanche Engel, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$25,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legal-

ity approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Coos Bay, Ore.

Bond Offering—H. Oscar Gulvosen, City Recorder, will receive sealed bids until 5 p.m. (PST) on July 13 for the purchase of \$94,600 Bancroft Improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1964 inclusive. Callable as of July 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hillsboro, Ore.

Bond Sale—The \$35,000 general obligation municipal swimming pool bonds offered June 23—v. 177, p. 2730—were awarded to the Commercial Bank of Hillsboro, as 3½s, at a price of par.

PENNSYLVANIA

Central Clearfield County Joint Sch. Authority (P. O. Curwensville), Pa.

Bonds Not Sold—No bids were submitted for the \$1,800,000 not to exceed 4¾% school revenue bond offered June 30—v. 177, p. 2730.

Dallastown, Pa.

Bond Offering—Paul E. Weltz, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 13 for the purchase of \$123,000 general obligation bonds.

Hatboro-Horsham Joint Authority (P. O. Hatboro), Pa.

Bond Sale—An issue of \$416,000 school revenue bonds was sold to Harriman Ripley & Co., Inc., and Schmidt, Poole, Roberts &

Parke, both of Philadelphia, jointly, as 2s, 3¼s, 3½s and 3¾s. Due serially from 1954 to 1985 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Haverford Township Sch. Dist. Authority (P. O. Havertown), Pennsylvania

Bond Sale—The \$1,030,000 school bonds offered June 25—v. 177, p. 2507—were awarded to a group composed of Drexel & Co., W. H. Newbold's Son & Co., Schmidt, Poole, Roberts & Parke, and Suplee, Yeatman & Co., all of Philadelphia, at a price of 98.49, a net interest cost of about 3.47%, as follows:

\$40,000 1½s. Due on July 1, 1954 and 1955.
 60,000 2s. Due on July 1 from 1956 to 1958 inclusive.
 40,000 2½s. Due on July 1, 1959 and 1960.
 90,000 2½s. Due on July 1 from 1961 to 1963 inclusive.
 90,000 2¾s. Due on July 1 from 1964 to 1966 inclusive.
 90,000 3s. Due on July 1 from 1967 to 1969 inclusive.
 160,000 3¼s. Due on July 1 from 1970 to 1973 inclusive.
 460,000 3½s. Due on July 1, 1983.

Northern Tioga County Joint School Authority (P. O. Wellsboro), Pa.

Bond Sale—A syndicate composed of Ira Haupt & Co., New York, M. B. Vick & Co., Chicago, Boenning & Co., Philadelphia, Ryan, Hanauer & Co., Newark, Allison-Williams Co., of Minneapolis, Hemphill, Noyes & Co., New York, Warren W. York & Co., Allentown, Harold L. Allen Investment Co., Des Moines, and Joseph Lincoln Ray, of Sunbury, purchased on June 26 an issue of \$815,000 school building revenue bonds, as follows:

\$300,000 3½s. Due on Aug. 1 from 1954 to 1961 inclusive.
 80,000 3¾s. Due on Aug. 1, 1962 and 1963.
 80,000 4s. Due on Aug. 1, 1964 and 1965.
 355,000 4½s. Due on Aug. 1, 1973.

The bonds are dated Aug. 1, 1953. Interest F-A. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Northumberland Sewer Authority (P. O. Northumberland), Pa.

Bond Sale—An issue of \$250,000 sewer revenue bonds was sold to a group composed of Ira Haupt & Co., New York, Rambo, Close & Kerner, of Philadelphia, and Joseph Lincoln Ray, of Sunbury, as 2½s and 2¾s. Due serially from 1954 to 1968 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Reading, Pa.

Bond Sale—The \$75,000 improvement bonds offered July 1—v. 177, p. 2730—were awarded to a group composed of Halsey, Stuart & Co., New York, Blair, Rollins & Co., Inc., Stroud & Co., Schmidt, Poole, Roberts & Parke, and Thackara, Grant & Co., all of Philadelphia, as 2½s, at a price of 100.27, a basis of about 2.48%.

Ross Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$180,000 street and sewer improvement bonds offered June 29—v. 177, p. 2730—were awarded to Blair, Rollins & Co., and Arthurs, Lestrangle & Co., both of Philadelphia, jointly as 3½s, at a price of 100.10, a basis of about 3.11%.

Summerfield Township Fractional School District No. 2 (P. O. Petersburg), Pa.

Bond Offering—F. S. Bird, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$225,000 building bonds. Dated July 1, 1953. Due on April 1 from 1956 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1,

IRVING TRUST COMPANY

NEW YORK

STATEMENT OF CONDITION, JUNE 30, 1953

ASSETS

Cash and Due from Banks . . .	\$ 370,771,936
U. S. Government Securities . .	250,206,095
U. S. Government Insured	
F.H.A. Mortgages	31,604,617
Other Securities	22,307,100
Stock in Federal Reserve Bank .	3,150,000
Loans and Discounts	592,324,493
First Mortgages on Real Estate .	2,091,613
Banking Houses	14,789,142
Customers' Liability	
for Acceptances Outstanding .	16,637,002
Other Assets	3,509,728
	<u>\$1,307,391,726</u>

LIABILITIES

Capital Stock (5,000,000 shares—\$10 par) \$	50,000,000
Surplus	55,000,000
Undivided Profits	17,568,994
Total Capital Accounts . . .	122,568,994
Deposits	1,156,451,856
Reserve for Taxes and	
Other Expenses	4,013,753
Dividend Payable July 1, 1953 .	1,250,000
Acceptances: Less Amount	
in Portfolio	17,782,552
Other Liabilities	5,324,571
	<u>\$1,307,391,726</u>

United States Government Securities are stated at amortized cost.
 Of these, \$55,929,739 are pledged to secure deposits of public monies and for other purposes required by law.

DIRECTORS

WILLIAM N. ENSTROM |)
 Chairman of the Board

RICHARD H. WEST
 President

HARRY E. WARD
 Honorary Chairman

HENRY P. BRISTOL
 Chairman of the Board,
 Bristol-Myers Company

JOHN F. DEGENER, JR.
 C. A. Auffmordt & Co.

WILLIAM K. DICK
 New York, N. Y.

PHILIP F. GRAY
 Senior Vice President

I. J. HARVEY, JR.
 President,
 The Flintkote Company

HAROLD A. HATCH
 Vice President,
 Deering Milliken & Co., Inc.

DAVID L. LUKE, JR.
 President, West Virginia
 Pulp and Paper Company

HIRAM A. MATHEWS |
 Senior Vice President

DON G. MITCHELL
 Chairman,
 Sylvania Electric Products Inc.

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 President,
 Canada Dry Ginger Ale, Inc.

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 The American News Company

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 New York & Pennsylvania Co.

LEROY A. PETERSEN
 President, Otis Elevator Company

J. WHITNEY PETERSON
 President,
 United States Tobacco Company

JACOB L. REISS
 President,
 Reiss Manufacturing Corporation

FLETCHER W. ROCKWELL
 Greenwich, Conn.

WILLIAM J. WARDALL |
 New York, N. Y.

FRANCIS L. WHITMARSH |
 President,
 Francis H. Leggett & Company

1953. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Upper Darby Township Sch. Dist.
(P. O. Upper Darby), Pa.

Bond Sale—The \$800,000 building bonds offered June 30—v. 177, p. 2623—were awarded to a group composed of White, Weld & Co., Goldman, Sachs & Co., both of New York, Schmidt, Poole, Roberts & Parke, Stokes & Co., and Suplee, Yeatman & Co., all of Philadelphia, as 2½s, at a price of 100.82, a basis of about 2.55%.

RHODE ISLAND

Cranston, R. I.

Bond Offering—Wm. A. Brown, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on July 8 for the purchase of \$1,000,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston, or at holder's option, at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

East Providence, R. I.

Bond Sale—The \$3,572,000 various new capital bond issues for which no bids were submitted on June 10—v. 177, p. 2623—were subsequently sold as 3½s, at a price of par, to a group composed of First Boston Corp., Goldman, Sachs & Co., Estabrook & Co., Hornblower & Weeks, W. E. Hutton & Co., G. H. Walker & Co., First of Michigan Corp., Townsend, Dabney and Tyson, Dwinell, Harkness & Hill, Inc., and Rand & Co.

SOUTH CAROLINA

Hampton County, North Sch. Dist. No. 1 (P. O. Hampton), S. C.

Bond Offering—E. O. Lightsey, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on July 14 for the purchase of \$300,000 general obligation bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1978 inclusive. Bonds maturing in 1962 and thereafter are callable as of Feb. 1, 1961. Principal and interest (F-A) payable at the Hanover Bank, New York. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Sioux Falls Indep. Sch. Dist., South Dakota

Bond Offering—Arthur L. Hoehl, District Clerk, will receive sealed bids until 11 a.m. (CST) on July 14 for the purchase of \$1,600,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1973 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Knoxville, Tenn.

Bond Offering—George Dempster, Mayor, will receive sealed bids until 10 a.m. (EST) on July 14 for the purchase of \$5,000,000 sewer revenue bonds. Dated July 1, 1953. Due on Jan. 1 from 1957 to 1983 inclusive. Bonds maturing in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable in New York City or Knoxville, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Morristown, Tenn.

Bond Offering—W. S. Rouse, Town Recorder, will receive sealed bids until 1 p.m. (EST) on

July 15 for the purchase of \$375,000 school bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1971 inclusive. Principal and interest (J-J) payable at the Hanover Bank, New York. Legality approved by Chapman & Cutler, of Chicago.

Sullivan County (P. O. Blountville), Tenn.

Bonds Not Sold—Bids for the \$2,259,000 not to exceed 3% interest school building bonds offered July 1—v. 177, p. 2507—were rejected.

TEXAS

Alvord, Texas

Bond Offering—B. W. McClung, City Secretary, will receive sealed bids until 8 p.m. (CST) on July 6 for the purchase of \$200,000 water system bonds. Dated on or about June 15, 1953. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Ector County (P. O. Odessa), Tex.

Bonds Not Sold—Bids for the \$1,500,000 park and hospital improvement bonds offered June 30—v. 177, p. 2731—were rejected.

Houston, Texas

Bond Sale—The various issues of general obligation bonds aggregating \$8,500,000 and for which sealed bids were opened July 1—v. 177, p. 2731—were awarded to a syndicate headed by the National City Bank of New York, (see associates further below) at a price of 100.073, a net interest cost of about 3.34%, as follows:

\$640,000 park and recreation bonds as 3s.
480,000 Civic Center improvement bonds as 3s.
1,280,000 sanitary sewage disposal system bonds as 3s.
500,000 airport bonds as 3s.
300,000 storm sewer bonds as 3s.
200,000 Exposition grounds and building bonds as 3s.
900,000 storm sewer bonds as 3½s.
500,000 airport bonds as 3½s.
200,000 public health and welfare bonds as 3½s.
1,500,000 street right-of-way bonds as 3½s.
1,300,000 permanent paving street improvement bonds as 3½s.
500,000 garbage incinerator bonds as 3½s.
100,000 traffic signal bonds as 3½s.
500,000 general improvement bonds as 3½s.

Other members of the syndicate: Drexel & Co., Harris Trust & Savings Bank, of Chicago, Shields & Co., of New York, Braun, Bosworth & Co., Inc., Schoellkopf, Hutton & Pomeroy, of Buffalo, F. S. Smithers & Co., of New York, A. G. Becker & Co., Inc., of Chicago, Underwood, Neuhaus & Co., of Houston, First Southwest Company, of Dallas, Harris, Hall & Co., Trust Co. of Georgia, Atlanta, Weeden & Co., of San Francisco, Robert Winthrop & Co., Andrews & Wells, Inc., King, Quirk & Co., W. H. Morton & Co., Laurence M. Marks & Co., all of New York.

William Blair & Co., of Chicago, Provident Savings Bank & Trust Co., of Cincinnati, Commerce Trust Co., of Kansas City, Fridley & Hess, of Houston, Lyons & Shafto, of Boston, Republic National Bank, of Dallas, Fahey, Clark & Co., of Cleveland, Wood Gundy & Co., Inc., Paul Frederick & Co., Rand & Co., all of New York, Sills, Fairman & Harris, of Chicago, Folger, Nolan, Inc., of Washington, D. C., Cook & Quinlan, of New York, Kaiser & Co., of San Francisco, Breed & Harrison, of Cincinnati, Barret, Fitch, North & Co., of Kansas City, and the Weil, Roth & Irving Co.

Additional Sale—A syndicate headed by Halsey, Stuart & Co., and Lehman Bros., both of New York, was successful bidder for the \$3,733,000 water system revenue bonds offered the same day, paying a price of par, as follows: \$35,000 5s. Due on Dec. 1, 1954.

90,000 3s. Due Dec. 1, 1955.

175,000 5s. Due on Dec. 1 from 1956 to 1958 inclusive.

245,000 3.80s. Due on Dec. 1 from 1959 to 1963 inclusive.

45,000 2.70s. Due on Dec. 1, 1964.

355,000 3.90s. Due on Dec. 1 from 1965 to 1978 inclusive.

2,490,000 4s. Due on Dec. 1, 1980 and 1981.

5,248,000 3.90s. Due on Dec. 1 from 1982 to 1984 inclusive.

Other members of the syndicate: Phelps, Fenn & Co., Blair, Rollins & Co., Inc., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, Paine, Webber, Jackson & Curtis, Estabrook & Co., Eastman, Dillon & Co., Hemphill, Noyes & Co., R. S. Dickson & Co., First of Michigan Corporation, Dick & Merle-Smith, all of New York, Stroud & Co., of Philadelphia, W. H. Morton & Co., Geo. B. Gibbons & Co., Inc., Adams, McEntee & Co., all of New York, Dittmar & Co., First

of Texas Corp., Rauscher, Pierce & Co., all of San Antonio.

San Antonio, Texas

Bond Offering—Ralph H. Gardner, Secretary of the City Public Service Board, will receive sealed bids until July 15 for the purchase of \$10,000,000 electric and gas systems revenue improvement bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1976 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York. Legality approved by Chapman & Cutler, of Chicago.

Smith County (P. O. Tyler), Texas

Bond Sale—The \$1,500,000 general obligation court house bonds offered June 29 were sold as 3½s, at par, to a group composed of First Southwest Company, of Dallas, J. C. Bradford & Co., of Nashville, Republic National Bank, Dallas Union Securities Co., both of Dallas, Equitable Securities Corporation, Rotan, Mosle &

Moreland, of Houston, E. F. Hutton & Co., of New York, Hudson, Stayart & Co., and Schneider, Bernet & Hickman, both of Dallas.

The bonds are dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1987 inclusive. Bonds maturing in 1964 and thereafter are callable as of Aug. 1, 1963. Principal and interest payable at the Tyler State Bank & Trust Co., Tyler. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Tyler, Texas

Bond Offering—C. P. Stewart, City Manager, will receive sealed bids until 9 a.m. (CST) on July 15 for the purchase of \$3,000,000 bonds, divided as follows:

\$1,000,000 school bonds. Due on Aug. 15 from 1954 to 1973 inclusive.

870,000 water bonds. Due on Aug. 15 from 1954 to 1973 inclusive.

1953 **JULY** 1953

SUN SAT.

4 11 18 25

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CONEY ISLANDMermaid Ave. and W. 17th St.

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NAME _____
ADDRESS _____
CITY, ZONE NO., STATE _____

Cash should be sent registered mail. CFC-19

1,130,000 sewer bonds. Due on Aug. 15 from 1954 to 1973 inclusive.

The bonds are dated Aug. 15, 1953. Principal and interest (F-A) payable at the Chase National Bank, New York, and at the Citizens National Bank of Tyler. Purchaser to furnish legal opinion.

UTAH

Utah State Agricultural College (P. O. Logan), Utah
Bond Offering—Russell E. Bernstrom, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on July 11 for the purchase of \$250,000 dormitory revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1992 inclusive. Callable on any interest payment date. Principal and interest (A-O) payable at the Bank of Southern Utah, Cedar City, or at holder's

option, at the National City Bank, New York. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Barre, Vt.

Bond Sale—The \$80,000 street bonds offered June 30—v. 177, p. 2836—were awarded to the Peoples National Bank, of Barre, and the Franklin County Savings Bank & Trust Co., St. Albans, jointly, as 2½s, at a price of 100.16, a basis of about 2.46%.

Burlington, Vt.

Bond Offering—G. Raymond Stimets, City Treasurer, will receive sealed bids until 2 p.m. (DST) on July 9 for the purchase of \$45,000 fire equipment bonds. Dated July 1, 1953. Due on July 1 from 1959 to 1963 inclusive. Principal and interest payable at the First National Bank of Boston.

Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bonds Not Sold—The \$2,780,000 not to exceed 6% interest school bonds offered June 29—v. 177, p. 2731—were not sold, as the county rejected the sole bid.

Norfolk County (P. O. Norfolk), Va.

Bond Sale—The \$2,000,000 school bonds offered June 30—v. 177, p. 2731—were awarded to a syndicate headed by Phelps, Fenn & Co., New York, at a price of 100.005, a net interest cost of about 3.27%, as follows:
 \$500,000 3½s. Due on July 1 from 1955 to 1959 inclusive.

1,500,000 3¼s. Due on July 1 from 1960 to 1974 inclusive.

Other members of the syndicate: F. W. Craigie & Co., of Richmond, Scott, Horner & Mason, of Lynchburg, Mason-Hagan, Inc., of Richmond, Strader, Taylor & Co., of Lynchburg, Wachovia Bank & Trust Co., of Winston-Salem, Investment Corp., of Norfolk, Stein Bros. & Boyce, of Baltimore, Peoples National Bank, of Charlottesville, R. H. Brooke & Co., and the Bank of Virginia, both of Richmond.

WASHINGTON

Clark County, Battleground School District No. 115 (P. O. Vancouver), Wash.

Bond Sale—The \$150,000 building bonds offered June 29—v. 177, p. 2731—were awarded to the State, as 3½s, at a price of par.

Pacific County, South Bend School Dist. No. 118 (P. O. South Bend), Wash.

Bond Offering—Ross Neilson, District Treasurer, will receive sealed bids until 2 p.m. (PST) on July 22 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1972 inclusive. Callable after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

Skagit County, Sedro-Woolley Sch. Dist. No. 101 (P. O. Mount Vernon), Wash.

Bond Offering—Will B. Ellis, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 21 for the purchase of \$50,000 general obligation bonds. The sale was originally scheduled for June 23—v. 177, p. 2731.

WISCONSIN

Sharon, Wis.

Bond Sale—The \$130,000 town road bonds offered June 30 were awarded to Bell & Farrell; Harley, Haydon & Co., both of Madison, and Loewi & Co., of Milwaukee, as 2½s, at a price of 95, a basis of about 3.24%.

The bonds are dated July 15, 1953. Due on July 15 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Sharon State Bank. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

WYOMING

Park County School District No. 1 (P. O. Powell), Wyo.

Bond Sale—The \$225,000 building bonds offered July 1—v. 177, p. 2836—were awarded to Coughlin & Co., of Denver, on a bid reflecting a net interest cost of about 2.94%.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on July 2, as follows: \$35,000,000, due Oct. 2, 1953, at 1.725% yield, and \$5,000,000, due April 2, 1954, to yield 2.549%.

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on June 25, as follows: \$35,000,000, due Sept. 20, 1953, to yield 1.714%; and \$5,000,000, due March 26, 1954, at 2.549%.

ONTARIO

Brantford Township, Ont.

Debenture Sale—The Equitable Securities Corp. of Canada, and the Canadian Bank of Commerce, both of Toronto, jointly, purchased an issue of \$258,975.60 improvement debentures as 4½s, at a price of par. Due on Aug. 1 from 1954 to 1973 inclusive.

Brockville, Ont.

Debenture Sale—An issue of \$82,500 improvement debentures was sold to A. E. Ames & Co., and the Royal Bank of Canada, both of Toronto, jointly, as 4s and 4½s, at a price of 100.54. Due on July 2 from 1954 to 1963 inclusive.

Kingston, Ont.

Debenture Sales—A Canadian syndicate composed of the Dominion Securities Corp., Wood, Gundy & Co., Royal Bank of Canada, and the Imperial Bank of Canada, purchased an issue of \$909,814.45 4% and 4¼% debentures at a price of 98.366, a basis of about 4.465%. The debentures are payable in Canadian funds only and the 4s mature Jan. 1 and April 1 from 1954 to 1963 inclusive, and the 4¼s on Aug. 1 from 1954 to 1968 inclusive. Proceeds from this issue will be used for purposes of a public school, waterworks, local improvements, roads and sidewalks and a sewer.

Ontario (Province of)

Bond Sale—A syndicate headed by McLeod, Young, Weir & Co., of Toronto, recently made public offering in Canada of \$35,000,000 4¼% Hydro-Electric Power Commission bonds. Dated July 15, 1953. Due on July 15, 1969. Callable in whole or in part on and after July 15, 1966, or any interest date at 100 and accrued interest, on 30 days' prior notice. Interest J-J. The bonds are direct obligations of the Hydro-Electric Power Commission of the Province, and will be unconditionally guaranteed as to principal and interest by the Province, and the proceeds of the bonds are to be applied to meet in part, the cost of the acquisition of property, the construction of works, and the reconstruction of equipment of the Commission and of others, duly authorized to be acquired, constructed and reconstructed by the Commission and to repay in whole or in part any temporary borrowing of the Commission for such purposes. Principal and interest payable in lawful money of Canada, at the option of the holder at any branch of the Commission's banker in Ontario, or in any of the cities of St. John's, Newfoundland, Halifax, N. S., Charlottetown, P. E. I., Saint John, N. B., Quebec, Montreal, Winnipeg, Regina, Calgary, Edmonton, Vancouver and Victoria. Legality approved by Daly, Thistle, Judson & McTaggart, of Toronto.

Other members of the syndicate: Wood, Gundy & Co., Bell, Gouinlock & Co., A. E. Ames & Co., Mills, Spence & Co., Dominion Securities Corp., Royal Securities Corp., Midland Securities Corp., Dawson, Hannaford, Ltd., Cochran, Murray & Co., Harris & Co., Ltd., Fry & Co., Matthews & Co., Collier, Norris & Quinlan, R. A. Daly Co., Ltd., Gairdner & Co., Ltd., W. C. Pitfield & Co., Burns Bros. & Denton, Ltd., Harris & Partners, Ltd., James Richardson & Sons, Equitable Securities of Canada, Ltd., Anderson & Co., Bankers Bond Corp., Bartlett, Cayley & Co., Brawley, Cathers & Co., J. L. Graham & Co., Charles H. Burgess & Co., Flemming & Co., and Walwyn, Fisher & Co.

Toronto, Ont.

Debenture Sale—A group in Canada headed by the Dominion Securities Corp., and Wood, Gundy & Co., both of Toronto, purchased an issue of \$12,610,000 4¼% debentures at a price of 97.902, a basis of about 4.495%. The debentures, payable in Canadian funds only, mature serially on July 15 from 1954 to 1983 inclusive. Proceeds from this issue are to be used for building grants, traffic control signals, hospital, highways, parks, waterworks, sewers, education, Regent Park Housing and the Canadian National Exhibition.

Waterloo Township, Ont.

Debenture Sale—An issue of \$95,000 improvement debentures was sold to James Richardson & Sons, of Winnipeg, as 4½s, at a price of 99.23, a basis of about 4.82%.

THE NATIONAL CITY BANK OF NEW YORK

Head Office: 55 Wall Street, New York

67 Branches in Greater New York

57 Branches Overseas



Statement of Condition as of June 30, 1953

ASSETS		LIABILITIES	
CASH, GOLD AND DUE FROM BANKS	\$1,496,745,018	DEPOSITS	\$5,267,520,007
U. S. GOVERNMENT OBLIGATIONS	1,335,996,807	LIABILITY ON ACCEPTANCES AND BILLS	\$34,579,041
OBLIGATIONS OF OTHER FEDERAL AGENCIES	31,981,981	LESS: OWN ACCEPTANCES IN PORTFOLIO	14,219,075
STATE AND MUNICIPAL SECURITIES	460,401,598	DUE TO FOREIGN CENTRAL BANKS (In Foreign Currencies)	17,160,400
OTHER SECURITIES	50,321,310	ITEMS IN TRANSIT WITH BRANCHES	552,400
LOANS AND DISCOUNTS	2,276,555,200	RESERVES FOR:	
REAL ESTATE LOANS AND SECURITIES	368,251	UNEARNED DISCOUNT AND OTHER	
CUSTOMERS' LIABILITY FOR ACCEPTANCES	17,270,391	UNEARNED INCOME	22,519,287
STOCK IN FEDERAL RESERVE BANK	9,600,000	INTEREST, TAXES, OTHER ACCRUED EXPENSES, ETC.	41,333,064
OWNERSHIP OF INTERNATIONAL BANKING CORPORATION	7,000,000	DIVIDEND	3,450,000
BANK PREMISES	31,290,191	CAPITAL	\$150,000,000
OTHER ASSETS	5,137,654	(7,500,000 Shares—\$20 Par)	
Total	\$5,762,668,401	SURPLUS	170,000,000
		UNDIVIDED PROFITS	69,773,277
		Total	\$5,762,668,401

Figures of Overseas Branches are as of June 25.

\$194,259,691 of United States Government Obligations and \$19,351,200 of other assets are deposited to secure \$267,602,946 of Public and Trust Deposits and for other purposes required or permitted by law.

(MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION)

Chairman of the Board
HOWARD C. SHEPHERD

President
JAMES S. ROCKEFELLER

CITY BANK FARMERS TRUST COMPANY

Head Office: 22 William Street, New York

Affiliate of The National City Bank of New York for separate administration of trust functions



Statement of Condition as of June 30, 1953

ASSETS		LIABILITIES	
CASH AND DUE FROM BANKS	\$21,811,887	DEPOSITS	\$92,270,402
U. S. GOVERNMENT OBLIGATIONS	72,785,965	RESERVES	4,289,271
OBLIGATIONS OF OTHER FEDERAL AGENCIES	1,100,781	(Includes Reserve for Dividend \$300,511)	
STATE AND MUNICIPAL SECURITIES	16,455,067	CAPITAL	\$10,000,000
OTHER SECURITIES	2,464,783	SURPLUS	10,000,000
LOANS AND ADVANCES	7,223,452	UNDIVIDED PROFITS	11,638,507
REAL ESTATE LOANS AND SECURITIES	1	Total	\$128,198,180
STOCK IN FEDERAL RESERVE BANK	600,000		
BANK PREMISES	2,628,583		
OTHER ASSETS	3,127,661		
Total	\$128,198,180		

\$12,525,162 of United States Government Obligations are deposited to secure \$19,203 of Public Deposits and for other purposes required or permitted by law.

(MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION)

Chairman of the Board
HOWARD C. SHEPHERD

Vice-Chairman of the Board
LINDSAY BRADFORD

President
RICHARD S. PERKINS