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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Aetna Finance Co., St. Louis, Mo.—Notes Sold Privately**—The company on June 4 announced the borrowing from The Mutual Life Insurance Co. of New York, Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co., of \$1,500,000 on its 5% 15-year subordinated sinking fund notes. Goldman, Sachs & Co. assisted in arranging the borrowing.

The proceeds are being added to the working capital of the company.—V. 169, p. 2093.

#### Akron, Canton & Youngstown RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$558,929	\$437,039	\$457,474	\$381,982
Net from railway	229,440	113,172	133,039	118,776
Net ry. oper. income	98,502	56,737	61,092	64,258
From Jan. 1—				
Gross from railway	2,131,910	1,860,607	1,829,042	1,517,566
Net from railway	801,594	529,631	583,449	455,327
Net ry. oper. income	339,672	235,709	272,176	243,299

—V. 177, p. 2001.

#### Alabama Great Southern RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$1,791,822	\$1,679,907	\$1,689,692	\$1,355,266
Net from railway	648,582	481,484	385,834	359,598
Net ry. oper. income	276,097	172,007	166,166	164,588
From Jan. 1—				
Gross from railway	6,781,282	6,546,929	6,322,130	5,361,671
Net from railway	2,113,015	1,617,548	1,253,771	1,308,602
Net ry. oper. income	863,621	554,897	526,126	603,429

—V. 177, p. 1897.

#### Allied Wheel Products, Inc., Toledo, O.—Files—

The corporation on June 2 filed a letter of notification with the SEC covering 869 shares of common stock (no par) to be offered to stockholders at \$75 per share on the basis of one new share for each four shares held, without underwriting. The proceeds are to be used for working capital.

#### Aluminium, Ltd.—Stock Subscriptions—

A total of 816,090 shares, or 99.7% of the 818,637 additional shares of capital stock, offered to stockholders have been subscribed for. Rights to subscribe expired May 15. No underwriting was involved. The proceeds of the issue, before expenses, amounted to approximately \$27,500,000. The shares were offered on the basis of one new share for each share held at a price of \$33.50 Canadian or \$34 U. S. per share.—V. 177, p. 1897.

**American Automobile Insurance Co.—Stock Offering**—The company on June 3 offered 125,000 shares of its \$4 par value capital stock at \$40 per share to holders of record June 2 on a one-for-four shares basis. Rights expire June 17 at 3:00 p.m. (CDT). Kidder, Peabody & Co. of New York heads an underwriting group which will purchase unsubscribed shares at the subscription price.

**PROCEEDS**—Proceeds of the issue will provide capital funds to permit the acceptance of an increased amount of insurance premiums by the company and its subsidiaries.

**BUSINESS**—The companies write fire and casualty insurance, and fidelity and surety bonds.

In 1952, the company and subsidiaries wrote net premiums of \$72,238,176 and had net income of \$855,431, or \$1.71 per share of capital stock.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (par \$4)	Authorized	Outstanding
	625,000 shs.	625,000 shs.
UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional capital stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below. In the event of the failure of any underwriter to take up its percentage of such shares, other underwriters may be substituted or the company may elect to proceed without issuing the shares not so taken up. Kidder, Peabody & Co. has been designated as the representative of the several underwriters.		

Kidder, Peabody & Co.	17%	Alex. Brown & Sons	3%
The First Boston Corp.	9	Spencer Trask & Co.	3
Geyer & Co., Inc.	9	Blunt Ellis & Simmons	2
Blyth & Co., Inc.	7	Shelby Cullom Davis & Co.	2
Stone & Webster Securities Corp.	7	Lester, Ryons & Co.	2
White, Weld & Co.	7	Mitchum, Tully & Co.	2
A. G. Becker & Co., Inc.	4	Newhard, Cook & Co.	2
Hornblower & Weeks	4	Pacific Northwest Co.	2
Faine, Webber, Jackson & Curtis	4	Reinholdt & Gardner	2
G. H. Walker & Co.	4	Wagenseller & Durst, Inc.	2
Bacon, Whipple & Co.	3	Smith, Moore & Co.	1
		Stetson Securities Corp.	1
		Wilson, Johnson & Higgins	1

—V. 177, p. 2349.

#### American Gas & Electric Co.—Bids for Stock—

The company is inviting sealed, written proposals for the purchase from it of 800,000 shares of its common stock.

Proposals for the common stock are to be presented to the company at its office, 30 Church St., New York 8, N. Y., before 11 a.m. (EDT) on such date, not less than six days or more than 30 days after June 2, as the company shall fix by telegraphic notice delivered at least 24 hours in advance to any prospective bidder or the representative of any group of prospective bidders who shall have furnished a prospective bidders questionnaire to the company by 10 a.m. (EDT) on June 8, 1953.

The company has received SEC authorization to issue and sell at competitive bidding the above mentioned 800,000 shares of common stock, and to purchase, with \$8,000,000 of the proceeds, 100,000 additional shares of the no par value common stock of Indiana & Michigan Electric Co., which will utilize the funds to enable it to proceed with its construction program involving expenditures of approximately \$32,800,000 during 1953. The balance of the proceeds of the sale of the American Gas stock will be added to its treasury funds; and it is anticipated that within six months such balance will be used to acquire additional equity securities of other operating subsidiaries of American Gas and of Ohio Valley Electric Co.—V. 177, p. 2245.

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tional shares of the no par value common stock of Indiana & Michigan Electric Co., which will utilize the funds to enable it to proceed with its construction program involving expenditures of approximately \$32,800,000 during 1953. The balance of the proceeds of the sale of the American Gas stock will be added to its treasury funds; and it is anticipated that within six months such balance will be used to acquire additional equity securities of other operating subsidiaries of American Gas and of Ohio Valley Electric Co.—V. 177, p. 2245.

#### American Gas & Electric Service Corp.—To Sell Stock

The corporation has received SEC authorization to issue and sell to its parent, American Gas & Electric Co., 3,500 additional shares of its \$100 par capital stock for a consideration of \$250,000 in cash and the cancellation of a \$100,000 advance on open account by the parent. The cash proceeds will be used to provide additional permanent capital for the Service corporation made necessary by its expanded activities.—V. 177, p. 2126.

#### American Machine & Metals, Inc.—Partial Redemption

The company has called for redemption on July 1, next, \$98,000 of its 15-year 4½% sinking fund debentures due July 1, 1959 at 100% and accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 177, p. 1898.

#### American National Finance Corp., Newark, N. J.—Stock Offered—

The corporation on May 29 made an offering to its common stockholders of record May 15 of not exceeding 15,000 additional shares of common stock (no par) at \$10 per share at the rate of one new share for each three shares held. Rights will expire on June 22. No underwriting is involved.

Stockholders who have exercised in full their subscription privilege under the basic offering may also elect to take advantage of an additional subscription privilege to purchase a portion of the shares not subscribed for under the basic offering.

The proceeds from the sale of the additional stock will be advanced by the company to various of its subsidiaries for use by them as additional capital in the loan businesses which they conduct.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Promissory note due Oct. 1, 1962	\$1,500,000	\$1,500,000
6% preferred stock (par \$100)	25,000 shs.	17,866 shs.
Common stock (no par)	200,000 shs.	57,640 shs.

\*Held by Mutual Benefit Life Insurance Co. Due \$100,000 on Oct. 1, from 1953 to 1961, inclusive, with the final instalment of \$600,000 due Oct. 1, 1962.

**BUSINESS**—Corporation was incorporated in Delaware on Sept. 11, 1930. The company's principal executive offices are located at 47 Fulton Street, Newark 2, N. J.

This corporation is a parent company which owns all of the stock of 10 subsidiary companies which transact loan businesses at 20 offices located in the States of Connecticut, New Jersey, Maryland, Massachusetts, Pennsylvania, and Virginia. Substantially all of the loan business is the making and servicing of small loans under the Small Loan Laws of the states in which operations are conducted, although loans in greater amounts are occasionally made as permitted by the local laws. The parent company acts in a management-supervisory capacity for its subsidiaries.

The following are the subsidiaries of the company: Industrial Loan Society, Inc. (Del.), Erie, Harrisburg, and York, Pa.; Industrial Loan Society, Inc. (Md.), Cumberland, Md.; National Equitable Loan Society, Inc. (Del.), Germantown, Pa.; National Small Loan Society, Inc. (Del.), Norfolk, Va.; Equitable Industrial Loan Society, Inc. (Conn.), New Haven, Hartford, and Waterbury, Conn.; American Loan Society, Inc. (Mass.), New Bedford and Worcester, Mass.; Industrial Loan Society, Inc. (N. J.), Plainfield, Perth Amboy, Morristown, East Orange, Irvington, and Dover, N. J.; Continental Discount Co., Inc. (Pa.), Erie, Pa.; National Consumer Discount Co. (Pa.), Erie, Pa.; Mutual Loan Co. (N. J.), Paterson, Newton, and Wharton, N. J.; Paragon Agency, Inc. (N. J.), Newark, N. J.

All of the above companies operate a small loan business except the following: Continental Discount Co., Inc., which operates an automobile discount business in a limited way in Erie, Pa.; National Consumer Discount Co., which operates a business under the National Consumer Discount Act of Pennsylvania; and Paragon Agency, Inc., which is licensed to conduct a general insurance agency but is not active as an insurance agency. This latter subsidiary holds title to the building at 47 Fulton Street, Newark, N. J., which houses the principal offices of the American National Finance Corp.—V. 177, p. 2245.

#### American Radiator & Standard Sanitary Corp.—Grazier Elected Acting President—

Joseph A. Grazier has been elected Acting President of the corporation to serve as its chief executive officer.

The action was taken because of the continued illness of Theodore E. Mueller, President of the corporation.

Mr. Grazier is now Executive Vice-President of American Standard. He is also a member of the board of directors and its executive committee.—V. 177, p. 2002.

#### American Research & Development Corp.—Unit to Recapitalize—

This corporation and its subsidiary, Ionics, Inc., of Cambridge, Mass., have applied to the SEC for an exemption order with respect to a plan for recapitalization of Ionics; and the SEC has given interested persons until June 15, 1953 to request a hearing thereon.

Ionics is engaged in the development of ion-exchange processes and materials and research work for itself and others in ion-exchange chemistry, metallurgy, and other fields, most of which is said to be of a confidential classified nature. During 1952 and 1953, according to the application, it demonstrated small scale models of electrical apparatus, employing its ion-exchange membranes, for the demineralization of sea water and brackish waters, which models are said to perform more efficiently than other methods presently in use. Ionics is currently engaged in extensive research and development of these ion-exchange membranes and processes looking toward the manufacture and sale of large scale and commercial units for water demineralization and for other adaptations, including the concentration and purification of industrial solutions and continuous fractionation of inorganic and some organic chemicals.

The recapitalization is considered to be a necessary step to the raising of additional funds through the sale of common stock for needed expansion. Ionics has outstanding 1,489 shares of 5% preferred, \$100 par, purchased at par by American Research (dividend arrearages thereon amount to \$6.25 per share) and 11,500 shares of common stock, of which 7,500 (65.2%) are owned by American Research. The balance of the common stock is owned by nine persons who are officers, directors and employees of Ionics. The parent also holds a \$50,000, 5% note of Ionics due March 3, 1957. Under the plan, the preferred stock is to be converted into 79,568 shares of new common and the old common into 184,000 shares of new common (which is at the rate of 53.4 shares of new common for one preferred share and 16 shares of new common for each share of old common). American Research then will own 199,568 shares (or 75.8%) of the 263,568 shares of new common. The new financing will involve the subsequent sale through underwriters of not less than 131,784 additional shares of the new common stock, whereupon American Research would own 50.5% of the then outstanding stock.—V. 177, p. 2349.

#### Ampal-American Palestine Trading Corp.—Partial Redemption—

The company has called for redemption on June 30, next, \$61,500 of 15-year 4% sinking fund debentures, series B, 1967 at 100% and accrued interest. Payment will be made at The Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.—V. 177, p. 1149.

#### Amun-Israeli Housing Corp.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$318,400 of 15-year, 3% sinking fund bonds, series 1965 at 100% and accrued interest. Payment will be made at The Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y. See also V. 177, p. 2349.

#### Anheuser-Busch, Inc.—Stock Sold Privately—

A secondary offering of 43,000 shares of common stock (par \$4) was made on June 2 by Dillon, Read & Co. Inc.; Newhard, Cook & Co.; Reinholdt & Gardner; and Stifel, Nicolaus & Co. Inc. It was placed privately.—V. 177, p. 2126.

#### Arizona Bancorporation, Phoenix, Ariz.—Plans Offer

The directors, it was announced on June 1, have proposed an offering to present stockholders after July 15 of 100,000 additional shares of capital stock at \$10 per share. The present book value of the 200,000 shares presently outstanding is about \$12.50 each.



**Walter Bimson, President**, said that although the corporation now has an assured income of \$150,000 a year from office rentals, it is not likely that a dividend will be paid in the first year of operation. This corporation, which owns the 11-story office building of Valley National Bank in Phoenix, was organized by stockholders of the Valley bank as a holding company to acquire Arizona banking properties.

#### Arizona Public Service Co.—Earnings Increase—

12 Months Ended April 30—	1953	1952
Gross revenues	\$28,671,000	\$24,059,000
Balance for common	2,934,000	2,044,000
Earnings on 2,400,000 shares now outstanding	\$1.22	\$0.85
Earnings on 2,085,000 average shares	\$1.41	\$0.98

—V. 177, p. 1149.

#### Arkansas Fuel Oil Corp.—Borrows \$23,000,000 from Banks—No Bid for Debentures Received—

The corporation has made arrangements for a loan of \$23,000,000 from the Guaranty Trust Co. of New York and The Chase National Bank of the City of New York for the purchase of the 2,187,776 preferred shares of the parent company, the Arkansas Natural Gas Corp., at \$10.60 per share, on June 18. The redemption of the Arkansas Natural Gas preferred is a step in the merger of that company into Arkansas Fuel Oil.

The bank loan is to be repaid over 10 years. For the first five years it will carry an interest rate of 3½% and for the last five years 4%.

Originally, the funds for the redemption of the preferred stock were to be obtained through the sale of \$22,520,000 of debentures at competitive bidding. Bids were to have been made on June 2 but none was received.—V. 177, p. 2002.

#### Arkansas Power & Light Co.—Bonds Approved—

The company has received SEC authorization to issue and sell at competitive bidding \$18,000,000 of first mortgage bonds, due 1983, the proceeds of which will be used in connection with the company's construction program and for other corporate purposes. Construction expenditures are estimated at \$39,749,000 for 1953 and \$19,300,000 for 1954.—V. 177, p. 2349.

#### Arkansas Western Gas Co.—Bonds Sold Privately—The company sold \$1,000,000 of 4¼% 20-year first mortgage bonds to Connecticut Mutual Life Insurance Co., L. L. Baxter, President, announced on May 28.—V. 177, p. 2126.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$2,683,757	\$2,955,549	\$10,918,668	\$11,360,117
Railway oper. expenses	35,685,119	35,551,463	138,109,489	136,546,026
Net rev. from railway operations	16,998,638	12,404,086	66,809,179	54,814,091
Net ry. oper. income	7,062,604	5,100,775	28,000,917	22,581,213

—V. 177, p. 1898.

#### Atlanta & West Point RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$376,296	\$386,455	\$365,459	\$319,321
Net from railway	63,531	81,956	40,183	45,295
Net ry. oper. income	22,018	29,915	*857	*533
From Jan. 1—				
Gross from railway	1,523,064	1,584,683	1,511,207	1,281,073
Net from railway	266,555	373,695	267,141	193,703
Net ry. oper. income	87,283	119,378	47,459	10,940

\*Deficit.—V. 177, p. 1578.

#### Atlantic Coast Line RR.—Partial Redemption—

The company has called for redemption on July 1, next, \$392,000 of general mortgage 4¼% bonds, series C, due July 1, 1972 at 102% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall Street, New York 5, N. Y.—V. 177, p. 2350.

#### Atomic Uranium Corp., Denver, Colo.—Stock Offered—Luckhurst & Co., Inc., of New York City, on June 2 offered 232,000 shares of common stock (par 10 cents) at \$1.25 per share.

**PROCEEDS**—The net proceeds are to be used for exploration costs. **BUSINESS**—The company is the assignee of approximately 90 mining claims located in the Colorado Front Range area in Colorado. Certain of these claims are nearby the Wood claims upon which a uranium strike, apparently of importance, was recently reported by the local press of Denver, Colo.—V. 177, p. 1470.

#### Beatrice Foods Co.—Earnings Up 30%—

Reporting to stockholders at their annual meeting, William G. Karnes, President, stated that earnings after taxes for March and April, the first two months of the company's present fiscal year, were about 30% higher than for the same months a year ago. Dollar sales were up 9% and unit sales were up 13% for the two months' period, he said.

The improvement in profits, Mr. Karnes said, was primarily due to increased volume and a general improvement in profit margins for the first time in many months. However, profit margins in the same two months a year ago were at their lowest point for that fiscal year. Therefore, this trend in sales and profits for the past 60 days is not necessarily indicative of what the company's sales and profits may be during the balance of the fiscal year. Ice cream sales for May this year were probably below May a year ago due to cool wet weather, particularly in the West and Midwest.—V. 177, p. 410.

#### Bendix Aviation Corp.—To Expand Plant—

The fifth plant expansion by the corporation's Scintilla Magneto Division since the Korean fighting began was announced in Sidney, N. Y., on June 3 by George E. Steiner, General Manager.

Scheduled for completion by July 15, the new plant will add 8,500 square feet of office floor space. Scintilla employs 4,600 in the production of a wide range of aviation and industrial components such as ignition systems and electronic devices.—V. 177, p. 1678.

#### Bergen Daily Bulletin, Inc., Palisades Park, N. J.—Files With Securities and Exchange Commission—

The corporation on May 21 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through McLaughlin, Reuss & Co., New York. The net proceeds are to be used to purchase equipment and for working capital.

#### Beryllium Corp.—Proposed Stock Offering—

A group of underwriters, headed by Francis I. duPont & Co., will underwrite the proposed offering to stockholders of record June 5, 1953 of 88,385 additional shares of common stock (no par) on the basis of one new share for each four shares held. Subscription warrants will expire at 3 p.m. (EDT) on June 18. The stockholders will also receive an oversubscription privilege.

The net proceeds will be used to pay for capital improvements. The company makes beryllium alloys, the great bulk of which is beryllium copper, sold as master alloy, casting ingots, and billets; as mill products in the form of strips, rod, and wire; and as finished non-sparking tools.—V. 177, p. 2246.

#### Betty Mining Corp., Morgantown, W. Va.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 60 cents per share, without underwriting. The proceeds are to be used for operating capital.

#### Blaze-Master, Inc., Auburn, N. Y.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 50,000 shares of class A stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for expansion and working capital.

The corporation manufactures and distributes portable fire escapes, fire alarms and other safety devices.

#### Booth Fisheries Corp.—Notes Placed Privately—

The corporation, it was announced on June 1, has placed privately an issue of \$750,000 4½% promissory notes due March 12, 1954 to March 12, 1967 through Central Republic Co. (Inc.)—V. 177, p. 2002.

#### Borden Co.—Sales & Profits Higher—

Theodore G. Montague President, says in part: "During the first quarter both dollar sales and tonnage of principal products were somewhat larger than a year ago. "Profits increased above the same period of 1952."—V. 177, p. 1046.

#### Boston Edison Co.—Financing Approved—

The stockholders on June 2 approved the proposed issuance of 246,866 shares of new common stock that will be offered stockholders. An application for authority to issue the stock will be filed shortly with the Massachusetts Department of Public Utilities. It is expected the offer will be made in July on a 1-for-10 basis, with no underwriting.—V. 177, p. 1899.

#### Boston & Maine RR.—Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$7,624,082	\$7,226,407	\$30,151,866	\$29,350,600
Railway oper. expenses	6,002,065	6,053,479	24,496,113	24,563,449
Net rev. from railway operations	\$1,622,017	\$1,172,928	\$5,655,753	\$4,787,151
Net ry. oper. income	471,933	316,556	1,563,769	1,152,735

—V. 177, p. 1899.

#### Bush Terminal Buildings Co.—Tenders—

The Bankers Trust Co. will up to June 30 receive tenders for the sale to it of its 7½% preferred stock to an amount sufficient to exhaust the sum of \$250,000 at prices not to exceed \$132 per share.—V. 177, p. 1150.

#### Canadian National Lines in New England—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$175,000	\$234,000	\$227,000	\$180,000
Net from railway	*64,251	*100,117	*38,024	*61,629
Net ry. oper. income	*142,444	*179,782	*114,396	121,563
From Jan. 1—				
Gross from railway	970,000	1,025,000	953,000	734,000
Net from railway	*152,845	*192,530	*53,776	*179,264
Net ry. oper. income	*459,019	*468,692	*319,421	*420,340

\*Deficit.—V. 177, p. 2003.

#### Canadian Pacific Lines in Maine—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$566,230	\$629,884	\$652,541	\$488,736
Net from railway	119,764	181,440	275,132	149,312
Net ry. oper. income	57,844	70,324	194,297	50,655
From Jan. 1—				
Gross from railway	3,285,475	3,271,392	3,004,924	2,298,301
Net from railway	954,285	1,109,999	1,208,791	722,767
Net ry. oper. income	627,501	608,219	807,188	326,306

—V. 177, p. 2003.

#### Canadian Pacific Lines in Vermont—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$240,692	\$228,824	\$234,449	\$189,358
Net from railway	*12,343	*5,635	23,098	*12,410
Net ry. oper. income	*76,478	*70,883	*42,421	*76,378
From Jan. 1—				
Gross from railway	909,922	913,888	883,028	704,193
Net from railway	*453	*11,585	61,088	*53,929
Net ry. oper. income	*255,058	*231,219	*207,174	*289,903

\*Deficit.—V. 177, p. 2003.

#### Canadian Pacific Ry.—April Earnings—

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Gross earnings	\$39,659,128	\$35,945,032	\$149,430,316	\$143,779,422
Working expenses	37,563,060	34,188,175	142,934,336	136,992,803
Net earnings	2,096,068	1,756,857	6,495,980	6,786,619

—V. 177, p. 1899.

#### Central RR. of New Jersey—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$5,264,074	\$3,498,084	\$3,527,967	\$2,981,377
Net from railway	1,036,164	312,451	498,589	240,979
Net ry. oper. income	391,600	*458,355	*260,149	*455,324
From Jan. 1—				
Gross from railway	20,731,739	14,179,505	14,028,018	11,555,529
Net from railway	3,797,640	1,464,507	1,410,680	902,057
Net ry. oper. income	1,247,921	*1,685,077	*1,642,270	*1,730,355

\*Deficit.—V. 177, p. 2127.

#### Cerro de Pasco Corp.—Reduces Dividend—

The directors on June 2 voted a dividend of 25 cents per share on the capital stock, payable on June 26 to stockholders of record on June 12.

Mr. Robert P. Koenig, President, stated that the board considered it advisable to reduce the dividend in view of the low prices of lead and zinc prevailing at the present time, the uncertainty of the outlook for the balance of the year, and the substantial capital expenditure program presently under way.

Cerro de Pasco paid dividends of \$2 per share plus a 5% stock dividend in 1952, as well as in 1951. It also paid a cash dividend of 50 cents a share on March 27 and a 5% stock dividend on April 15, this year.—V. 177, p. 2127.

#### Chesapeake & Ohio Ry.—Bids for Equipments—

The company on May 29 announced it has invited bids to be opened at noon, June 10, on an issue of \$3,000,000 par amount of serial equipment trust certificates.

Proceeds from the sale of the proposed issue will be applied to the purchase of 225 fifty-ton high side gondola cars and 400 seventy-ton low side drop end gondola cars at an aggregate estimated cost of \$3,842,680.

The certificates will be dated July 1, 1953, and will mature serially in equal semi-annual installments from Jan. 1, 1954, to July 1, 1968, both inclusive.

Bidders are asked to specify a dividend rate, which must be some multiple of ½ of 1% and must be the same for all maturities. No

bid for less than 99% of par plus accrued dividends from July 1, 1953, to the date of delivery, will be considered.

Bids are to be submitted subject to approval by the Interstate Commerce Commission of the company's assumption of obligation and liability for the certificates.—V. 177, p. 2350.

#### Cheyenne Oil Ventures, Inc., Denver, Colo.—Files—

The corporation on June 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at 24 cents per share through Teller & Co., New York. The net proceeds are to be used for working capital.—V. 177, p. 722.

#### Chicago & Eastern Illinois RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$3,081,741	\$2,646,613	\$2,684,739	\$2,202,561
Net from railway	736,880	532,724	588,598	451,512
Net ry. oper. income	364,396	254,099	249,388	159,208
From Jan. 1—				
Gross from railway	12,049,074	11,454,751	10,887,010	8,819,061
Net from railway	2,589,593	2,944,555	2,651,785	1,803,620
Net ry. oper. income	1,428,316	1,384,329	1,075,317	735,761

—V. 177, p. 2003.

#### Chicago & Illinois Midland Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$850,946	\$543,377	\$840,630	\$955,799
Net from railway	308,067	*571	286,116	451,444
Net ry. oper. income	116,656	*50,307	128,845	262,195
From Jan. 1—				
Gross from railway	2,651,131	2,502,948	3,154,531	2,664,541
Net from railway	711,965	275,127	1,000,315	881,489
Net ry. oper. income	249,492	2,647	454,941	494,964

—V. 177, p. 2003.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

April—	1953	1952	1951	1950
Gross from railway	\$21,364,745	\$20,454,651	\$21,271,198	\$18,407,326
Net from railway	3,090,010	2,166,197	3,006,580	2,486,332
Net ry. oper. income	952,034	536,879	801,942	1,014,572
From Jan. 1—				
Gross from railway	84,226,749	84,484,980	82,685,367	70,334,107
Net from railway	15,048,118	11,369,873	17,355,883	14,136,763
Net ry. oper. income	5,113,702	3,380,354	3,009,362	32,954

—V. 177, p. 1471.

#### Chicago, Rock Island & Pacific RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$17,251,857	\$16,832,406	\$16,924,032	\$14,828,460
Net from railway	5,289,258	4,352,448	4,373,902	4,286,478
Net ry. oper. income	2,242,376	1,735,179	1,403,323	1,727,216
From Jan. 1—				
Gross from railway	70,791,416	69,036,337	66,809,109	56,687,518
Net from railway	22,753,725	18,149,719	17,355,883	14,136,763
Net ry. oper. income	9,744,179	7,353,455	5,950,283	5,128,424

—V. 177, p. 2003.

#### Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

April—	1953	1952	1951	1950
Gross from railway	\$2,677,584	\$2,352,489	\$2,657,906	\$2,311,470
Net from railway	178,985	*59,528	*43,326	257,823
Net ry. oper. income	*181,160	*436,748	*480,631	*24,990
From Jan. 1—				
Gross from railway	10,785,939	10,688,041	10,296,110	9,277,136
Net from railway	870,854	679,612	158,238	729,493
Net ry. oper. income	*737,123	*955,211	1,304,416	*513,488

\*Deficit.



# Capital Flotations in the United States During the Month of January 1953

Gross dollar volume of corporate emissions during January, 1953, amounted to \$576,914,161 as compared with \$552,923,152 in the like period in 1952. Both years stand out in sharp contrast to the January, 1951 total of \$261,504,658 which figure was the smallest for any corresponding period since 1926, when aggregate financing reached only \$253,874,054.

A review of the figures for the first month of 1953 with that for December of 1952 discloses a sharp drop in over-all dollar volume; with the latter total standing at \$801,821,530.

It is of interest to note that in January of each year from 1947 on a substantial increase in dollar volume has been recorded with the single exception of January, 1951 when the upward trend was reversed. The \$200,000,000 offering by the American Telephone & Telegraph Co. of 21-year 2 3/4% debentures in January, 1950 made an important contribution to what was destined to be a record volume for that month.

Holding to the pattern of former years, new capital in January of this year comprised the principal portion of the month's financing, aggregating \$560,772,709, or 97.20%. This compared with the very small sum of \$16,141,452, or 2.80% for refunding purposes.

A breakdown of the month's financing into the following divisions discloses the fact that \$443,005,400, or 76.79%, was raised by long-term placements; no short-term financing came to light during the month and \$133,908,761, or 23.21%, obtained through the sale of common and preferred stocks.

The total of all stock placements in January of the current year exceeded that of the like period in 1952 by a fairly sizable margin. Preferred stock issues added up to \$46,282,880, or 8.02%, while common stock offerings totaled \$87,625,881, or 15.19% of all financing for the month; this compared with \$72,279,000, or 13.07% for preferred stock issues in January, 1952 and \$35,384,419, or 6.40% for common stock placements in that period.

A division of the corporate total for January, 1953, into various categories set forth in the order of gross dollar volume follows: public utilities, \$221,989,517, or 38.48%; other industrial and manufacturing, \$133,012,063, or 23.06%; oil, \$107,379,660, or 18.61%; miscellaneous, \$40,745,980, or 7.06%; railroads, \$39,780,000, or 6.90%; rubber, \$25,000,000, or 4.33%; investment trusts, trading, holding, etc., \$4,130,441, or 0.72%; land, buildings, etc., \$3,426,500, or 0.59%, and iron, steel, etc., a mere \$1,450,000, or 0.25% of the aggregate total. The latter category in the current period under discussion dropped to what might be considered the irreducible minimum when compared with the total for January, 1952 which stood at \$181,825,000. In that period it displaced public utilities, the customary leader for all categories. This was a most unusual circumstance and was brought about by the inclusion in that month of the very substantial offering of the Aluminum Co. of America 3 1/2% sinking fund debentures in the amount of \$125,000,000.

A few of the larger issues placed during January of this year in the order of their size included a placement by the Sinclair Oil Corp. of 3 1/4% convertible subordinated debentures totaling \$101,758,900 and due Jan. 15, 1983. Next in order was the \$100,000,000 issue of Union Carbide & Carbon Corp. 3 1/4% 100-year promissory notes due Nov. 1, 2051; the \$24,000,000 offering of Detroit Edison Co.'s 3.20% general and refunding mortgage bonds, series L, due Jan. 15, 1973, and the Ohio Power Co. issue of 3 1/2% first mortgage bonds, due Jan. 1, 1983, in the amount of \$22,000,000.

Private offerings in January of this year totaled 35 issues and added up to \$264,621,500, or 45.87% of the month's grand total. This compared with \$180,379,733, or 32.6% of the aggregate total of all financing for January of last year. For December of 1952 private financing comprised 57 issues in the amount of \$498,893,333, or 62.2% of that month's over-all financing.

Municipal flotations in January, last, fell modestly short of December's total of \$402,963,506 by amounting to \$390,611,158. For the current month the new capital figure was \$385,672,408, representing the greater portion of the month's financing, while refunding operations totaled the small sum of \$4,938,750. Contrasting the foregoing totals with those for January, a year ago, the over-all amount was substantially higher with new capital placed at \$348,674,310 and refunding at \$221,100,940 adding up to a grand total of \$569,775,254. One Canadian issue of size placed during the month was the \$50,000,000 offering of 3 1/4% debentures of the Province of Ontario for new capital purposes.

## Treasury Financing in January

The Treasury Department in January confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1953

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 24-52	Jan 2	90 days	2,098,195,000	1,200,662,000	99.452+	*2.191
Dec 31-52	Jan 8	91 days	2,058,616,000	1,400,231,000	99.498	*1.986
Jan 8	Jan 15	91 days	2,035,956,000	1,400,121,000	99.463+	*2.124
Jan 13	Jan 22	91 days	2,127,340,000	1,400,603,000	99.470	*2.097
Jan 22	Jan 29	91 days	2,383,559,000	1,500,187,000	99.504+	*1.961
Jan 1-31	Jan 1	9 1/2-12 yrs.	504,122,885	504,122,885	a	a
Jan 1-31	Jan 1	12 years	1,324,000	1,324,000	100	2
Jan 1-31	Jan 1	2 years	106,629,500	106,629,500	100	c

Total for January 7,513,880,385

\*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 6 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952, "Chronicle."

Treasury notes of Series D began Sept. 1, 1948, and interest accrued each month. If held to maturity or three years, interest approximates 1.40% per annum. Effective Aug. 11, 1949, these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951, and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

### USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 2	90-day Treas. bills	1,200,662,000	1,199,990,000	672,000
Jan 8	91-day Treas. bills	1,400,231,000	1,400,115,000	116,000
Jan 15	91-day Treas. bills	1,400,121,000	1,400,121,000	—
Jan 22	91-day Treas. bills	1,400,603,000	1,400,603,000	—
Jan 29	91-day Treas. bills	1,500,187,000	1,500,187,000	—
Jan 1	U. S. Savings bds.	504,122,885	—	504,122,885
Jan 1	Depositary bonds	1,324,000	—	1,324,000
Jan 1	Tax antic'n notes	106,629,500	—	106,629,500
Total for January		7,513,880,385	6,901,016,000	612,864,385

### \*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	17,438,000	92,965,000	†75,527,000
Notes	118,119,000	95,308,000	22,811,000
Total for January	135,557,000	188,273,000	†52,716,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

## Details of New Capital Flotations During January, 1953

### Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

#### RAILROADS

*\$2,500,000	Atlantic Coast Line RR. 4 1/4% general mortgage bonds, series C, due July 1, 1972. Purpose, for improvements and additions. Price, at par and accrued interest. Placed privately with two institutional investors.
*\$7,200,000	Chesapeake & Ohio Ry. 3% equipment trust certificates due semi-annually from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
*\$6,480,000	Delaware, Lackawanna & Western RR. 3 1/4% equipment trust certificates, series L, dated Jan. 15, 1953 and due \$432,000 annually 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.15%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
*\$6,000,000	Illinois Central RR. 3% equipment trust certificates, series 36, dated Feb. 1, 1953 and due in semi-annual installments of \$200,000 each from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; L. F. Rothschild & Co.; Baxter, Williams & Co.; A. G. Becker & Co., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; McMaster Hutchinson & Co.; McCormick & Co.; and Mullane, Wells & Co.
*\$14,000,000	New York, New Haven & Hartford RR. Harlem River Division first mortgage 4 1/4% bonds, series A, due Jan. 1, 1973. Purpose, refunding. Price, 98.673% and accrued interest. Offered by W. E. Hutton & Co.; Kidder, Peabody & Co.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; Cohu & Co.; R. L. Day & Co.; Drexel & Co.; Equitable Securities Corp.; Granbery, Marache & Co.; Harris, Hall & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Merrill, Turben & Co.; Putnam & Co.; Shields & Company; Sills, Fairman & Harris, Inc., and Wood, Struthers & Co. Oversubscribed.
*\$3,600,000	Southern Ry. 3% equipment trust certificates, series TT, due semi-annually from Aug. 1, 1953 to Feb. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.10%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co., and Gregory & Son, Inc.

\$39,780,000

#### PUBLIC UTILITIES

*\$750,000	Ashtabula Telephone Co. 3 1/4% first mortgage bonds, series A, due Nov. 1, 1977. Purpose, to reimburse treasury for a portion of net additions to property already made. Price, 100% and accrued interest. Placed privately with Connecticut General Life Insurance Co. and Berkshire Life Insurance Co.
*\$4,050,000	Atlantic City Electric Co. 3 1/4% first mortgage bonds due 1983. Purpose, to repay bank loans and for new construction. Placed privately through Union Securities Corp. and Smith, Barney & Co.
*\$300,000	Central Telephone Co. 3.80% first closed mortgage and lien bonds, series F, due Dec. 1, 1977. Purpose, for general corporate purposes. Sold privately through Loewi & Co.
*\$10,765,000	Connecticut Light & Power Co. first and refunding mortgage 3 1/4% bonds, series M, due Dec. 1, 1982. Purpose, to finance plant expansion. Price, at 101.93% and accrued

interest. Sold privately to a group of institutional investors through Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co.

*\$24,000,000	Detroit Edison Co. 3.20% general and refunding mortgage bonds, series L, due Jan. 15, 1973. Purpose, to repay bank loans and for new construction. Sold privately to a limited group of institutions.
*\$3,100,000	Gary-Hobart Water Corp. 3 1/4% first mortgage bonds due Jan. 1, 1983. Purpose, for general corporate purposes. Placed privately through Stifel, Nicolaus & Co., Inc.
*\$2,000,000	General Telephone Co. of Michigan 3 1/4% first mortgage bonds due 1983. Purpose, to reduce bank loans and to repay indebtedness to General Telephone Co., the parent. Sold privately with four insurance companies.
*\$4,550,000	Hartford Electric Light Co. 3 1/4% debentures due Sept. 1, 1977. Purpose, for expansion program. Price, 101.72% of principal amount. Sold privately to institutional investors through Putnam & Co.
*\$8,000,000	Iowa-Illinois Gas & Electric Co. 3 1/4% first mortgage bonds due Jan. 15, 1983. Purpose, to repay bank loans and for new construction. Price, 102.384% and accrued interest. Offered by Kuhn, Loeb & Co. Oversubscribed.
*\$12,000,000	Kansas City Power & Light Co. 3 1/4% first mortgage bonds due Jan. 15, 1983. Purpose, to repay bank loans and for new construction. Price, 101.347% and accrued interest. Offered by Lehman Brothers; Bear, Stearns & Co.; Ball, Barge & Kraus; Baxter, Williams & Co.; Cohn & Co.; Fauset, Steele & Co.; First of Iowa Corp.; Indianapolis Bond and Share Corp.; New York Hanseatic Corp.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Singer, Deane & Scribner, and Uhlmann & Latshaw, Inc. Oversubscribed.
*\$1,000,000	MidSouth Gas Co. 3 1/4% first mortgage bonds due 1970. Purpose, for new construction. Placed privately with Northwestern Mutual Life Insurance Co.
*\$4,000,000	Milwaukee & Suburban Transport Corp. 4 1/2%-5 1/2% first mortgage serial bonds due Nov. 1, 1953 through Nov. 1, 1962. Purpose, for acquisition of properties. Placed privately with institutional investors through White, Weld & Co.
*\$3,000,000	Natural Gas Storage Co. of Illinois 4 1/4% first mortgage bonds due 1972. Purpose, for new construction. Sold to four institutional investors through Dillon, Read & Co., Inc.
*\$22,000,000	Ohio Power Co. 3 1/4% first mortgage bonds due Jan. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.625% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; American Securities Corp.; Anderson & Strudwick; Eache & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Byrd Brothers; Clayton Securities Corp.; Dick & Merle-Smith; Equitable Securities Corp.; Gregory & Son, Inc.; The Illinois Company; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullane, Wells & Co.; Patterson, Copeland & Kendall, Inc.; E. W. Pizzini & Co., Inc.; R. C. Schmertz & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co., and Arthur L. Wright & Co., Inc.
*\$2,500,000	Public Service Co. of New Mexico 30-year 3 1/4% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with John Hancock Mutual Life Insurance Co.; Mutual Life Insurance Co. of New York, and New England Mutual Life Insurance Co.
*\$3,000,000	Scranton Electric Co. first mortgage 3 1/4% bonds due Sept. 1, 1982. Purpose, for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.

\$105,015,000

#### OTHER INDUSTRIAL AND MANUFACTURING

*\$1,500,000	Ainsworth Manufacturing Co. 3%-4 1/4% 10-year promissory notes. Purpose, for expansion program. Placed privately with Penn Mutual Life Insurance Co. and two banks.
*\$2,500,000	Basic Refractories, Inc. 4 1/4% mortgage notes, series B, due quarterly to and including Dec. 1, 1967. Purpose, to repay bank loans. Sold privately to Mutual Life Insurance Co.
100,000	Feldt Manufacturing Co., Inc. 6%-10% 15-year debenture bonds due Nov. 1, 1967, and 6,000 shares of common stock (par \$10) in units of one \$1,000 bond and 60 shares of stock. Purpose, to acquire certain assets of predecessor company. Price, \$1,750 per unit. Offered by John L. Hall.
*\$3,500,000	National Gypsum Co. 3 1/4% promissory notes due July 1, 1977. Purpose, for new construction and working capital. Sold privately to the Mutual Life Insurance Co. of New York; John Hancock Mutual Life Insurance Co., and Northwestern Mutual Life Insurance Co.
*\$3,750,000	Sangamo Electric Co. 3% promissory notes due Jan. 1, 1968. Purpose, to repay bank loans and for working capital. Sold privately to New York Life Insurance Co.
*\$3,400,000	Smith (Alexander), Inc. 3 1/4% promissory notes due July 1, 1953-1970, inclusive. Purpose, for expansion. Placed privately with Equitable Life Assurance Society of the United States.
*\$100,000,000	Union Carbide & Carbon Corp. 3 1/4% 100-year promissory notes due Nov. 1, 2051. Purpose, for expansion program. Sold privately to Prudential Insurance Co. of America and Metropolitan Life Insurance Co.
*\$4,300,000	United States Sugar Corp. 4 1/2% mortgage note due Jan. 1, 1963. Purpose, refunding (\$2,141,452) and for working capital (\$2,158,548). Sold privately to Mutual Life Insurance Co. of New York.
*\$8,000,000	United States Tobacco Co. 3 1/4% sinking fund debentures due, January 15, 1968. Purpose, to reduce bank loans. Placed privately through Union Securities Corp.

\$127,050,000

#### OIL

\*\$4,000,000

*\$4,000,000	Buckeye Pipe Line Co. 4% convertible subordinated debentures due Oct. 1, 1972 (convertible into capital stock at \$18.50 per share). Purpose, for expansion and working capital. Sold privately to three institutional investors through Kuhn, Loeb & Co.
101,758,900	Sinclair Oil Corp. 3 1/4% convertible subordinated debentures due, Jan. 15, 1983. Purpose, for expansion program. Price, at par to stockholders and 105 1/4% net to public. Offered by company for subscription by common stock.

\*Represents issues placed privately. Indicates issues sold competitively. Indicates special offering.

(Continued on page 5)

In the comprehensive table on the following page we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JANUARY FOR FIVE YEARS

MONTH OF JANUARY	1953				1952				1951				1950				1949			
	New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total	
<b>Corporate</b>																				
Domestic																				
Long-term bonds and notes	426,863,948	16,141,452	443,005,400		434,161,533	6,533,200	440,694,733		193,182,500	12,318,000	205,500,500		471,088,500	96,875,000	567,963,500		383,836,608	2,611,000	386,447,608	
Short-term	46,282,880		46,282,880		69,284,000	3,015,000	72,299,000		1,050,000		1,050,000		54,487,000		54,487,000		5,396,250		5,396,250	
Preferred stocks	87,335,256		87,335,256		35,384,419		35,384,419		26,800,908		26,800,908		36,013,353		36,013,353		54,323,867		54,323,867	
Common stocks																				
<b>Canadian</b>																				
Long-term bonds and notes																				
Short-term																				
Preferred stocks																				
Common stocks	290,625		290,625																	
<b>Other foreign</b>																				
Long-term bonds and notes																				
Short-term																				
Preferred stocks																				
Common stocks																				
<b>Total corporate</b>	560,772,709	16,141,452	576,914,161		543,374,952	9,548,200	552,923,152		246,698,840	14,805,818	261,504,658		561,588,835	108,401,500	669,990,335		438,562,725	2,611,000	461,173,725	
<b>International Bank</b>																				
Canadian Government	66,575,000		66,575,000																	
Other foreign government	2,945,000		2,945,000		38,935,450		38,935,450		40,720,000		40,720,000		30,000,000		30,000,000		7,470,000		7,470,000	
Farm loan and Govt. agencies	385,672,408		385,672,408		348,874,300		348,874,300		153,554,409		153,554,409		233,439,431		233,439,431		191,710,089		191,710,089	
Municipal—States, cities, &c.					1,200,000		1,200,000													
United States Possessions																				
<b>Grand total</b>	1,015,565,117	16,141,452	1,031,706,569		930,684,692	301,794,104	1,232,478,796		443,943,249	78,934,818	522,878,067		825,028,266	389,288,115	1,194,316,381		657,702,814	101,364,976	759,067,790	

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development. ‡Securities of the Dominion of Canada, its Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JANUARY FOR FIVE YEARS

MONTH OF JANUARY	1953				1952				1951				1950				1949			
	New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total		New Capital	Refunding	Total	
<b>Long-Term Bonds and Notes</b>																				
Public utilities	25,780,000	14,000,000	39,780,000		17,020,000		17,020,000		39,350,000		39,350,000		39,465,000		39,465,000		38,495,000		38,495,000	
Iron, steel, coal, copper, etc.	105,015,000		105,015,000		145,478,333		145,478,333		123,300,000		123,300,000		130,300,000		130,300,000		116,425,000		116,425,000	
Equipment manufacturers					162,500,000		162,500,000		10,000,000		10,000,000		15,000,000		15,000,000		50,850,000		50,850,000	
Motors and accessories									2,284,000		2,284,000									
Other industrial and manufacturing	124,908,548	2,141,452	127,050,000		89,996,400		89,996,400		5,060,000		5,060,000		18,911,500		18,911,500		50,700,000		50,700,000	
Oil	105,758,900		105,758,900		1,050,000		1,050,000		12,224,500		12,224,500		28,500,000		28,500,000		94,550,000		94,550,000	
Land, buildings, etc.	3,426,500		3,426,500						3,667,000		3,667,000		623,000		623,000		230,000		230,000	
Rubber	25,000,000		25,000,000														25,000,000		25,000,000	
Shipping																				
Investment trusts, trading, holding, etc.	36,975,000		36,975,000		21,057,400		21,057,400		5,095,000		5,095,000		7,180,000		7,180,000		26,082,608		26,082,608	
Miscellaneous																				
<b>Total</b>	426,863,948	16,141,452	443,005,400		434,161,533	6,533,200	440,694,733		195,682,500	12,318,000	208,000,500		471,088,500	96,875,000	567,963,500		398,836,608	2,611,000	401,447,608	
<b>Short-Term Bonds and Notes</b>																				
Railroads																				
Public utilities																				
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories																				
Other industrial and manufacturing																				
Oil																				
Land, buildings, etc.																				
Rubber																				
Shipping																				
Investment trusts, trading, holding, etc.																				
Miscellaneous																				
<b>Total</b>																				
<b>Stocks</b>																				
Railroads	116,974,517		116,974,517		24,434,277		24,434,277		5,065,500		5,065,500		75,488,243		75,488,243		9,711,834		9,711,834	
Public utilities	1,450,000		1,450,000		19,325,000		19,325,000		10,748,150		10,748,150		1,087,500		1,087,500		20,808,700		20,808,700	
Iron, steel, coal, copper, etc.																				
Equipment manufacturers																				
Motors and accessories																				
Other industrial and manufacturing	5,962,063		5,962,063		45,628,092		45,628,092		18,572,408		18,572,408		9,667,430		9,667,430		28,310,533		28,310,533	
Oil	1,620,760		1,620,760		7,099,850		7,099,850						85,135		85,135					
Land, buildings, etc.																				
Rubber																				
Shipping																				
Investment trusts, trading, holding, etc.	4,130,441		4,130,441																	
Miscellaneous	3,770,980		3,770,980		8,161,200		8,161,200		15,180,432		15,180,432		4,162,027		4,162,027		895,250		895,250	
<b>Total</b>	133,908,761		133,908,761		104,648,419		104,648,419		49,966,340		49,966,340		90,500,335		90,500,335		59,726,117		59,726,117	
<b>Total</b>	560,772,709	16,141,452	576,914,161		543,374,952	9,548,200	552,923,152		246,698,840	14,805,818	261,504,658		561,588,835	108,401,500	669,990,335		438,562,725	2,611,000	461,173,725	



(Continued from page 3)

holders. Unsubscribed portion (\$6,320,100), underwritten by: Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Beane; American Securities Corp.; Ames, Emerich & Co., Inc.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; The Bankers Bond Co., Inc.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelen & Co.; Bioren & Co.; M. H. Bishop & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boenning & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Sloum & Co., Inc.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Chase, Whiteside, West & Winslow, Inc.; Chiles-Schutz Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Collin & Burr, Inc.; Cohu & Co.; Conn. Norton & Co.; C. C. Collins & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courtenay & Co.; Craigmyle, Finney & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Cur-tiss, House & Co.; Henry Dahlberg & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Paul H. Davis & Co.; Shelby Cullom Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; DeHaven & Townsend; Crouter & Bodine; Dempsey & Co.; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoosati; Dick & Merle-Smith; R. S. Dickinson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon Bretscher Noonan, Inc.; Dixon & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Field, Richards & Co.; The First Boston Corp.; First of Iowa Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; Hill Brothers; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Well, Labouisse, Friederichs & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond & Share Corp.; Ingalls & Snyder; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Kaiman & Company, Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; Carl McGlone & Co.; McKelvey & Co.; McMaster Hutchinson & Co., Inc.; McKelvey & Co.; Merrill Lynch & Co., Inc.; Mead, Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Mosely & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. M. Payson & Co.; Penington, Colket and Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quall & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Robinson-Humphrey Co., Inc.; Rodman & Linn; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Saunders, Stiver & Co.; Schmidt, Poole & Co.; E. H. Schneider & Co.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Silks, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stetson Securities Corp.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Supple, Yeatman & Co., Inc.; Suture & Co.; Sweney Cartwright & Co.; Swiss American Corp.; Thayer, Baker & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; Wagnerseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wurts, Dulles & Co.; Wyllie & Thornhill and Yarnall & Co.

\$105,738,900

## LAND, BUILDINGS, ETC.

\$500,000 Lutheran Home and Service for the Aged, Arlington Heights, Ill. 3 1/4%, 4% and 4 1/4% first mortgage serial bonds, dated Jan. 1, 1953 and due to Sept. 1, 1968. Purpose, for new construction. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.

145,000 Servite Fathers (The Servants of Mary), St. Joseph's Province of the Servite Fathers, Chicago, Ill. 4% direct obligation coupon notes dated Jan. 22, 1953 and due 1961, 1962 and 1963. Purpose, for acquisition of property. Price, 100% and accrued interest. Offered by McMahon & Heban, Inc.

625,000 Seaton Hill College 3 1/4-4% first mortgage bonds, dated Jan. 1, 1953 and due semi-annually from Feb. 1, 1954 to Feb. 1, 1968, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\*2,156,500 6830 Sheridan Corp. (Chicago, Ill.) first mortgage bonds. Purpose, to finance property. Sold privately to New York Life Insurance Co. through Dovenmuehle, Inc.

\$3,426,500

## RUBBER

\*\$25,000,000 United States Rubber Co. 3 1/4% promissory notes due Jan. 1, 1982. Purpose, for capital additions and working capital. Placed privately with three insurance companies.

## MISCELLANEOUS

\*\$8,000,000 C.I.T. Financial Corp. 3 1/4% promissory notes due July 15, 1968. Purpose, for working capital. Placed privately with institutional investors through Salomon Bros. & Hutzler.

\*\$15,000,000 Commercial Credit Co. 3.35% unsecured notes due Jan. 15, 1968. Purpose, for working capital. Sold privately to an insurance company and to a New York City bank for several of its Pension Trust Accounts.

\*\$400,000 Defense Project, Inc. 5% mortgage note due semi-annually to and including Dec. 31, 1972. Purpose, to repay loans and for working capital. Sold to Mutual Life Insurance Co. of New York.

\*\$300,000 Elgin Softener Corp. 5% 10-year first mortgage sinking fund bonds due Nov. 1, 1962. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.

\*\$500,000 Federal Loan Co. of Pittsfield, Inc. 4 1/4% promissory note due 1957-1963, inclusive. Purpose, for working capital. Placed privately with The Mutual Life Insurance Co. of New York.

75,000 Indianapolis Public Loan Co., Inc. 5% sinking fund debentures due, Jan. 1, 1965. Purpose, to reduce bank loans. Price, 100% and accrued interest. Offered by City Securities Corp.

\*\$11,000,000 Macy (R. H.) & Co., Inc. 3 1/4% promissory notes due, Jan. 1, 1973. Purpose, to repay bank loans and for general corporate purposes. Placed privately with Equitable Life Assurance Society of the United States through Lehman Brothers.

\*\$1,000,000 Market Basket (Calif.) 15-year 4 1/4% debentures due, Jan. 1, 1954-1968, inclusive. Purpose, for working capital. Placed privately through Bateman, Eichler & Co.

700,000 Moore (William S.), Inc. 6% convertible sinking fund subordinated debentures due, Jan. 1, 1968. Purpose, for new equipment and working capital. Price, 100% and accrued interest. Underwritten by W. E. Hutton & Co.; Fulton, Reid & Co.; Indianapolis Bond & Share Corp.; Curtiss, House & Co.; The First Cleveland Corp. and Vercoe & Co.

\$36,975,000

## Farm Loan and Government Agency Issues

\$30,000,000 Central Bank for Cooperatives 2% collateral trust debentures dated Feb. 1, 1953 and due, June 1, 1954. Purpose, refunding. Price, 99 1/4% and accrued interest. Offered by Macdonald G. Newcomb, New York fiscal agent.

102,855,000 Federal Intermediate Credit Banks 2.35% consolidated debentures dated Feb. 2, 1953 and due, Nov. 2, 1953. Purpose, refunding (\$100,310,000) and "new money" (\$2,545,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$132,855,000

## Canadian Government

\$18,000,000 Montreal Transportation Commission (Canada) 4 1/4% sinking fund debentures dated January 1, 1953 and due January 1, 1973 (guaranteed by The City of Montreal). Purpose, refunding. Price, 98.67% and accrued interest. Offered by Shields & Co.; Savard & Hart; Halsey, Stuart & Co., Inc.; Eastman, Dillon & Co.; White, Weld & Co.; Harris, Hall & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; H. Hentz & Co.; Van Alstyne, Noel & Co.; Johnston, Lemon & Co.; Charles King & Co.; McDonald & Co.; Shearson, Hammill & Co.; F. S. Smithers & Co.; William Blair & Co.; Courts & Co.; Hirsch & Co.; Rodman & Linn; Singer, Deane & Scribner; E. F. Hutton & Co.; Kaiman & Company, Inc.; Reinholdt & Gardner; Silks, Fairman & Harris, Inc.; Thomas & Co.; Allison-Williams Co.; Arthurs, Le-strange & Co.; Ferris & Co.; Field, Richards & Co.; Granbery, Marache & Co.; G. C. Haas & Co.; A. E. Masten & Co.; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co.; New York Hanseatic Corp.; Townsend, Dabney & Tyson; Westheimer & Co.; Cohu & Co.; Dwinell, Harkness & Hill; Emanuel, Deetjen & Co.; Robert E. Schweser Co.; Seasongood & Mayer; Arthur L. Wright & Co., Inc.; Zuckerman, Smith & Co.; Strader, Taylor & Co., Inc. Oversubscribed.

12,500,000 Nova Scotia (Province of) Canada 3 1/2% debentures due Jan. 15, 1972. Purpose, refunding (\$3,196,039) and for repayment of treasury bills issued to pay for new construction, etc. (\$9,303,961). Price, 98% and accrued interest. Underwritten by Smith, Barney & Co.; The First Boston Corp.; The Dominion Securities Corp.; Wood, Gundy & Co., Inc.; Harriman Ripley & Co., Inc.; A. E. Ames & Co., Inc.; and McLeod, Young, Weir, Inc. Oversubscribed.

\$50,000,000 Ontario (Province of) Canada 22-year 3 1/4% debentures, dated Feb. 1, 1953 and due Feb. 1, 1975. Purpose, for new construction. Price, 96.75% and accrued interest. Underwritten by Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Dominion Securities Corp.; A. E. Ames & Co.; and McLeod, Young, Weir, Inc.

\*\$4,075,000 Vancouver (City of), B. C. (Canada) 4% sinking fund debentures due Dec. 1, 1972. Sold privately through Eastman, Dillon & Co., and McMahon and Burns, Ltd.

\$84,575,000

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\*\$3,600,000 Atlantic City Electric Co. 36,000 shares of 4.35% cumulative preferred stock, 2nd series (par \$100). Purpose, to repay bank loans and for new construction. Placed privately through Union Securities Corp. and Smith, Barney & Co.

1,830,000 California Water & Telephone Co. 60,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$30.50 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davies & Co.; First California Co., Inc.; Wesley Hall & Co.; Hill Richards & Co.; Hope & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Mason Brothers; Schwabacher & Co.; Stephenson, Leydecker & Co.; Wagnerseller & Durst, Inc.; Walston, Hoffman & Goodwin, and Dean, Witter & Co. Oversubscribed.

\$21,693,185 Consumers Power Co. 617,669 shares of common stock (no par). Purpose, for new construction. Price, \$35 per share (\$37.25 to public). Offered by company for subscription by common stockholders. Unsubscribed shares (33,231) underwritten by Morgan Stanley & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Brown & Sons; H. H. Butterfield & Co.; Campbell, McCarthy & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; First of Michigan Corp.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; MacNaughton-Greenawald & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; McDonald & Co.; McDonald-Moore & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Mosley & Co.; Nauman, McFawn and Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Wm. C. Roney & Co.; E. H. Schneider and Co.; Smith, Barney & Co.; Smith, Hague & Co.; William R. Staats & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Watling, Lerchen & Co.; White, Weld & Co.; and Dean Witter & Co.

73,060 Dallas Power & Light Co. 562 shares of common stock (no par). Purpose, for construction program. Price, \$130 per share. Offered by company for subscription by minority. Common stockholders. In addition, Texas Utilities Co., the parent, subscribed for an additional 32,318 shares.

\$6,000,000 Iowa-Illinois Gas & Electric Co. 60,000 shares of \$4.36 cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.12 1/2 per share and accrued dividends. Offered by Glore, Forgan & Co.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Coffin & Burr, Inc.; Fulton, Reid & Co.; Dean Witter & Co.; Baxter, Williams & Co.; Alex. Brown & Sons; The Illinois Co.; Clayton Securities Corp.; Mullaney, Wells & Co.; Reinholdt & Gardner and J. M. Dain & Co.

100,000 Lorain Telephone Co. 5,000 shares of common stock (no par). Purpose, for property additions. Price, \$20 per share. Offered by company for subscription by common stockholders without underwriting. All subscribed for.

7,173,700 New England Telephone & Telegraph Co. 71,737 shares of capital stock (par \$100). Purpose, to repay advances from American Telephone & Telegraph Co. and for general corporate purposes. Price, at par. Offered by company for subscription by stockholders, without underwriting. In addition, American Telephone & Telegraph Co., the parent, subscribed for 160,821 shares.

8,000,000 Northern Indiana Public Service Co. 80,000 shares of 4 1/4% cumulative preferred stock (par \$100). Purpose, for additions and improvements. Price, at par and accrued dividends. Underwritten by Central Republic Co. (Inc.); Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The First Boston Corp.; A. C. Allyn & Co., Inc.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Robert W. Baird & Co., Inc.; A. G. Becker & Co.; Blunt Ellis & Simmons; Paul H. Davis & Co.; Farwell, Chapman & Co.; The First Cleveland Corp.; Harrison & Austin, Inc.; Albert McGann Securities Co., Inc.; Fulton, Reid & Co.; Pacific Northwest Co.; Straus, Blosser & McDowell; City Securities Corp.; Julien Collins & Co.; Indianapolis Bond & Share Corp.; McCormick & Co.; A. E. Masten & Co.; The Milwaukee Co.; The Ohio Company; Raffensperger, Hughes & Co., Inc.; Silks, Fairman & Harris, Inc.; Stifel, Nicolaus & Co., Inc.; and Kiser, Cohn & Shumaker, Inc. Oversubscribed.

\$16,914,572 Ohio Edison Co. 479,846 shares of common stock (par \$12). Purpose, for property additions. Price, \$35.25 per share. Offered by company for subscription by common stockholders. Underwritten by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Drexel & Co.; Francis I. du Pont & Co.; First of Michigan Corp.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; W. E. Hutton & Co.; Janney & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Irving Lundborg & Co.; McDonald & Co.; Moore, Leonard & Lynch; Prescott, Shepard & Co., Inc.; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Sweney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

\$15,000,000 Ohio Edison Co. 150,000 shares of 4.44% preferred stock (par \$100). Purpose, for property additions. Price, \$102.50 per share and accrued dividends. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Drexel & Co.; Francis I. du Pont & Co.; Equitable Securities Corp.; Field, Richards & Co.; First of Michigan Corp.; Folger, Nolan, Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; W. D. Gradison & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; W. E. Hutton & Co.; Janney & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; Irving Lundborg & Co.; McDonald & Co.; Prescott, Shepard & Co., Inc.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Smith, Barney & Co.; Smith, Moore & Co.; Stone & Webster Securities Corp.; Sweney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

\$10,000,000 Ohio Power Co. 100,000 shares of 4.40% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$103 per share and accrued dividends. Offered by Lehman Brothers; American Securities Corp.; Ball, Burge & Kraus; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Byrd Brothers; Courts & Co.; J. M. Dain & Co.; Dick & Merle-Smith; Emanuel, Deetjen & Co.; Estabrook & Co.; Hirsch & Co.; The Illinois Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Lee Higginson Corp.; Mullaney, Wells & Co.; The Ohio Company; Prescott Shepard & Co., Inc.; Reynolds & Co., and Stroud & Co., Inc.

\$125,000 Seymour Water Co. 5,000 shares of 6% cumulative preferred stock (par \$25). Purpose, for new construction. Price, \$26.50 per share (net). Offered by Bankers Bond Co.; Smart, Clowes & Oswald, and Wagner, Reid & Ehinger.

\$18,875,000 Southern California Edison Co. 500,000 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, \$37.75 per share. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; American Securities Corp.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Mosley & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Dominick & Dominick; Shuman, Agnew & Co.; Elworthy & Co.; E. F. Hutton & Co.; A. M. Kidder & Co.; Reynolds & Co.; Tucker, Anthony & Co.; A. M. Weeden & Co., Inc.; Auchincloss, Parker & Redpath; Davies & Co.; Baker, Weeks & Co.; Courts & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; H. Hentz & Co.; Hope & Co.; Blunt Ellis & Simmons; Boettcher & Co.; Mackall & Co.; Stix & Co.; Fewel & Co.; J. J. B. Hilliard & Son; Piper, Jaffray & Hopwood; Robinson and Lukens; Maxfield H. Friedman; J. C. Newsome & Co., and Woodard-Elwood & Co. Oversubscribed.

240,000 Southwestern Electric Service Co. 16,000 shares of common stock (par \$15). Purpose, for new construction. Price, \$15 per share. Offered by company for subscription by common stockholders, without underwriting.

7,350,000 Toledo Edison Co. 600,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$12.25 per share. Underwritten by The First Boston Corp.; Collin, Norton & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Merrill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; McDonald & Co.; Paine, Webber, Jackson & Curtis; Wm. C. Roney & Co.; Ball, Burge & Kraus; Harris, Hall & Co.; Merrill, Turben & Co.; The Ohio Company; Laurence M. Marks & Co.; S. R. Livingstone, Crouse & Co.; Stern Brothers & Co.; Nauman, McFawn & Co.; Bosworth, Sullivan & Co., Inc.; Watling, Lerchen & Co.; First of Michigan Corp.; Fordon, Aldinger & Co.; Hayden, Miller & Co.; The Illinois Company; J. C. Bradford & Co.; Curtiss, House & Co.; Farwell, Chapman & Co.; The First Cleveland Corp.; Goodbody & Co.; Greene & Ladd; Lester, Ryons & Co.; Manley, Bennett & Co.; McDonald-Moore & Co.; Charles A. Parcells & Co.; Prescott, Shepard & Co., Inc.; Seasongood & Mayer; Stix & Co.; Westheimer & Co.; Baker, Simonds & Co.; Field, Richards & Co.; T. H. Jones & Co.; H. L. Emerson & Co., Inc.; McMunkin, Patton & Co.; Smith, Hague & Co., and Sweney, Cartwright & Co. Oversubscribed.

\$116,974,517

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.

(Continued on page 6)



(Continued from page 5)

**IRON, STEEL, COAL, COPPER, ETC.**

- \$200,000 Nevada Tungsten Corp. 4,000,000 shares of common stock (par one cent). Purpose, for working capital. Price, five cents per share. Offered by Teller & Co.
- 1,250,000 Standard Sulphur Co. 1,250,000 shares of common stock (par 10 cents). Purpose, to construct plant and buy machinery and equipment and for working capital, etc. Price, \$1 per share. Underwritten by Gearhart & Otis, Inc., and F. L. Rossmann & Co. "as a speculation." All sold.

\$1,450,000

**OTHER INDUSTRIAL AND MANUFACTURING**

- \$299,930 Anchor Precision Corp. 299,930 shares of common stock (par 10 cents). Purpose, for advances to subsidiary to be used as working capital, etc. Price, \$1 per share. Offered by Israel & Co. "as a speculation."
- 1,600,000 Ansonia Wire & Cable Co. 1,000,000 shares of common stock (par \$1). Purpose, to purchase certain assets of Noma Electric Corp. Price, \$16 per share. Underwritten by Putnam & Co.; White, Weld & Co.; Cooley & Co.; G. H. Walker & Co.; Smith, Ramsey & Co., Inc., and The R. F. Griggs Co. Oversubscribed.
- 45,000 B. & H. Incorporated 30,000 shares of common stock (par 50 cents). Purpose, for new equipment and working capital. Price, \$1.50 per share. Offered by company for subscription by common stockholders, without underwriting. Woolfolk & Shober handled subscriptions.
- \*1,000,000 Basic Refractories, Inc. 10,000 shares of 5% cumulative preferred stock (par \$100). Purpose, to repay bank loans, for expansion and working capital. Sold privately to Investors Diversified Services, Inc.
- 240,000 Crown Cinema Corp. 240,000 shares of class A stock (par 50 cents) and 60,000 shares of class B stock (par 10 cents) in units of four shares of class A stock and one share of class B stock. Purpose, for working capital, etc. Price, \$4 per unit. Offered by Lewis & Co. "as a speculation."
- 300,000 Doughboy Industries, Inc. 30,000 shares of 80-cents cumulative and participating class A stock (par \$1). Purpose, for working capital. Price, \$10 per share. Offered by Kaiman & Co., Inc. Oversubscribed.
- 75,000 Feldt Manufacturing Co., Inc. 6,000 shares of common stock (par \$10). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- 795,846 Hagan Corp. 46,136 shares of common stock (par \$1). Purpose, to retire demand notes of company and one of its subsidiaries, and for working capital. Price, \$17.25 per share. Underwritten by Singer, Deane & Scribner; Hornblower & Weeks; Shields & Company; Bache & Co.; Moore, Leonard & Lynch; Bacon, Whipple & Co.; Paul H. Davis & Co.; Doolittle & Co.; Johnston, Lemon & Co.; Putnam & Co.; Eutcher & Sherrard; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthur, Lestrangle & Co.; Fauset, Steele & Co.; Piper, Jaffray & Hopwood, and R. C. Schmertz & Co., Inc. Oversubscribed.
- 160,000 International Industries & Developments, Inc. 80,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, \$2 per share. Offered by George B. Wallace & Co. "as a speculation."
- 49,587 Kennard Corp. 8,063 shares of capital stock. Proceeds, for working capital. Price, \$6.15 per share. Offered by company to stockholders and employees who are residents of Missouri, without underwriting.
- 48,000 Lassiter Corp. 4,800 shares of class B common stock (par \$5). Purpose, for general corporate purposes. Price, \$10 per share. Offered by Reynolds & Co. Completed.
- 299,700 Multicrafters, Inc. 99,900 shares of 6% convertible prior preference stock (par \$3). Purpose, to purchase machinery and equipment. Price, at par. Offered by Steele & Co.
- 300,000 Permachem Corp. 300,000 shares of class A common stock (par 10 cents). Purpose, for working capital, etc. Price, \$1 per share. Offered by Peter W. Spless Co. "as a speculation."
- 299,000 Regal Plastic Co. 149,500 shares of common stock (par 25 cents). Purpose, for expansion and working capital. Price, \$2 per share. Offered by S. D. Fuller & Co.
- 150,000 Vinyl Plastics, Inc. 3,000,000 shares of class A common stock (par five cents). Purpose, for new machinery and working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting. All subscribed for.
- 300,000 Wondermatch Corp. 300,000 shares of common stock (par one cent). Purpose, to purchase franchise, machinery and equipment. Price, \$1 per share. Offered by company to public, without underwriting.

\$5,962,063

**OIL**

- \$275,000 Big Basin Oil, Inc. 1,100,000 shares of common stock (par five cents). Purpose, to repay debt, buy equipment and for drilling expenses. Price, 25 cents per share. Offered by E. I. Shelley Co. "as a speculation."
- 435,000 Commonwealth Oil Co. 150,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Prices, \$2.90 per share. Underwritten by Gordon Graves & Co.
- 300,000 Empire Oil Corp. 600,000 shares of common stock (par five cents). Purpose, to drill wells, etc. Price, 50 cents per share. Offered by I. J. Schenin Co. "as a speculation."
- 270,135 Pennzoil Co. 10,005 shares of common stock (par \$10). Purpose, for capital expenditures and working capital. Price, \$27 per share. Offered by company for subscription by minority common stockholders, without underwriting. South Penn Oil Co., the parent, subscribed for 43,817 additional shares.
- 290,625 Sweet Grass Oils Ltd. 375,000 shares of common stock (par 25 cents—Canadian). Purpose, for development of properties. Price, at market (around 65 to 90 cents per share). Underwritten by F. W. MacDonald & Co., Inc. Completed.
- 50,000 Western Empire Oil Co. 200,000 shares of common stock (par 10 cents). Purpose, for working capital and drilling expenses. Price, 25 cents per share. Offered by Carroll, Kirchner & Jaquith, Inc.

\$1,620,760

**INVESTMENT TRUST, TRADING, HOLDING, ETC.**

- \$4,130,441 General Public Service Corp. 1,101,451 shares of common stock (par 10 cents). Purpose, for further investments. Price, \$3.75 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed. Dealer-Managers were headed by Stone & Webster Securities Corp.

**MISCELLANEOUS**

- \$130,730 Automobile Banking Corp. 13,073 shares of 6% cumulative convertible preferred stock, series A (par \$10). Purpose, for working capital. Price, at par. Underwritten by Bioren & Co. and H. G. Kuch & Co.
- 1,500,000 Budget Finance Plan, Inc. 150,000 shares of 60-cent convertible preferred stock (par \$9). Purpose, for working capital. Price, \$10 per share. Underwritten by Reynolds & Co.; Lester, Ryons & Co.; Morgan & Co.; Davies & Co.; William R. Staats Co.; Daniel Reeves & Co.; Blair, Rollins & Co., Inc.; Hill, Richards & Co.; Paine, Webber, Jackson & Curtis; Sills, Fairman & Harris, Inc.; Bingham, Walter & Hurry, Inc.; H. M. Byllesby & Co., Inc.; Wagenseller &

Durst, Inc.; F. S. Yantis & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Crutenden & Co.; Fewel & Co.; C. E. Unterberg & Co., and Morton Seidel & Co.

- 288,000 Coastal Finance Corp. 12,000 shares of \$1.50 cumulative convertible preferred stock (par \$24). Purpose, to reduce bank loans and for expansion. Price, \$24 per share. Offered by Rouse, Brewer & Becker. Oversubscribed.

\*200,000 First Acceptance Corp. 2,000 shares of 5% preferred stock (par \$100). Purpose, for working capital. Price, at par and accrued dividends. Placed privately.

- 1,250,000 New York Airways, Inc. 100,000 shares of capital stock (par \$1). Purpose, to pay for four helicopters and for general corporate purposes. Price, \$12.50 per share. Underwritten by Smith, Barney & Co. Oversubscribed.

262,800 Northwestern Drug Co. 13,140 shares of common stock (no par). Purpose, for expansion. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.

- 139,450 Video, Inc. 69,725 shares of 5% cumulative convertible preferred stock (par \$2). Purpose, to pay debt, buy equipment and for working capital. Price, at par. Offered by Graham & Co. "as a speculation."

\$3,770,980

**Issues Not Representing New Financing**

- \$21,875 American Thread Co. 5,000 shares of 5% cumulative preferred stock (par \$5). Price, \$4.37½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 119,000 Arizona Public Service Co. 7,000 shares of common stock (par \$5). Price, \$17 per share. Offered by Blyth & Co., Inc. Completed.
- 27,500 Beaver Lodge Oil Corp. 10,000 shares of common stock (par \$1). Price, \$2.75 per share. Offered by Quinn & Co. All sold.
- 1657,900 Bristol-Myers Co. 25,800 shares of common stock (par \$2.50). Price, \$25.50 per share. Offered by Bache & Co. Completed.
- 263,750 Cleveland Electric Illuminating Co. 5,000 shares of common stock (no par). Price, \$52.75 per share. Offered by Blyth & Co., Inc.
- 86,250 Empire Millwork Corp. 10,000 shares of common stock (par \$1). Price, at market (approximately \$8.62½ per share). Offered by Van Alstyne, Noel & Co. Completed.
- 12,253,125 Filtril Corp. 653,500 shares of common stock (par \$1). Price, \$18.75 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Boettcher and Company; George D. B. Bonbright & Co.; Brooke & Co.; Brush, Slocumb & Co., Inc.; Burnham and Company; H. M. Byllesby & Co., Inc.; Central Republic Co. (Inc.); Courts & Co.; Crutenden & Co.; Dallas Rupe & Son; Davies & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crofter & Bodine; Francis I. duPont & Co.; Edgerton, Loggren & Co.; Emanuel, Deetjen & Co.; Farwell, Chapman & Co.; Fewel & Co.; First California Co. Inc.; First Securities Co. of Chicago; Friedman, Brokaw & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Grande & Co., Inc.; Gross, Rogers, Barbour, Smith & Co.; Hallgarten & Co.; Harbison & Henderson; Hayden, Stone & Co.; J. A. Hogle & Co.; Hooker & Fay; Jones, Cosgrove & Miller; Kalgan & Company, Inc.; Ladenburg, Thalmann & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Loewi & Co.; Mason-Hagan, Inc.; Mason, Moran & Co.; J. Earle May & Co.; McCormick & Co.; Revel Miller & Co.; The Milwaukee Co.; Model, Roland & Stone; Mullaney, Wells & Co.; Oechel, Mudge & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; Reinholdt & Gardner; Ritter & Co.; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Scott, Horner & Mason, Inc.; Shearson, Hammill & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; William R. Staats & Co.; Stein Bros. & Joyce; Stern, Frank, Meyer & Fox; Slix & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Suto & Co.; Taylor & Co.; Union Securities Corp.; White, Weld & Co.; Wilson, Johnson & Higgins and Zuckerman, Smith & Co. Oversubscribed.
- 462,500 Filtril Corp. 25,000 shares of common stock (par \$1). Price, \$18.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 413,000 Gould-National Batteries, Inc. 7,000 shares of common stock (par \$4). Price, \$59 per share. Offered by Glorie, Forgan & Co.; Kaiman & Co.; and Piper, Jaffray & Hopwood. Oversubscribed.
- 1,459,730 Hagan Corp. 84,622 shares of common stock (par \$1). Price, \$17.25 per share. Underwritten by Singer, Deane & Scribner; Hornblower & Weeks; Shields & Company; Bache & Co.; Moore, Leonard & Lynch; Bacon, Whipple & Co.; Paul H. Davis & Co.; Doolittle & Co.; Johnston, Lemon & Co.; Putnam & Co.; Butcher & Sherrard; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthur, Lestrangle & Co.; Fauset, Steele & Co.; Piper, Jaffray & Hopwood and R. C. Schmertz & Co., Inc. Oversubscribed.
- 1,211,828 Howe Sound Co. 62,145 shares of common stock (par \$1). Price, \$19.50 per share. Offered by Lehman Brothers. Oversubscribed.
- 83,125 Indiana Gas & Water Co., Inc. 3,500 shares of common stock (par \$10). Price, \$23.75 per share. Offered by Blyth & Co., Inc. Completed.
- 379,811 Johnson & Johnson 6,969 shares of common stock (par \$12.50). Price, \$54.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 246,286 Johnson & Johnson 4,519 shares of common stock (par \$12.50). Price, \$54.50 per share. Offered by Smith, Barney & Co. Completed.
- 818,550 Kelsey-Hayes Wheel Co. 21,400 shares of class B stock (par \$1). Price, \$38.25 per share. Offered by Goldman, Sachs & Co. Oversubscribed.
- 940,500 Kimberly-Clark Corp. 19,800 shares of common stock (no par). Price, \$47.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 143,440 Lassiter Corp. 14,344 shares of class A common stock (par \$5). Price, \$10 per share. Offered by R. S. Dickson & Co.
- 25,000 Lassiter Corp. 2,500 shares of class A common stock (par \$5). Price, \$10 per share. Offered by R. S. Dickson & Co.
- 528,158 Merritt-Chapman & Scott Corp. 22,595 shares of common stock (par \$12.50). Price, \$23.37½ per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 185,000 Miles Laboratories, Inc. 10,000 shares of common stock (par \$2). Price, \$18.50 per share. Offered by David A. Noyes & Co.
- 132,500 Minute Maid Corp. 20,000 shares of common stock (par 10 cents). Price, \$6.62½ per share. Offered by Kidder, Peabody & Co. Oversubscribed.
- 79,000 Modine Manufacturing Co. 2,000 shares of common stock (no par). Price, \$39.50 per share. Offered by Robert W. Baird & Co. Oversubscribed.
- 128,000 Portland General Electric Co. 4,000 shares of common stock (par \$15). Price, \$32 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 99,900 Ross (J. O.) Engineering Corp. 3,700 shares of common stock (par \$1). Price, \$27 per share. Offered by Granbery, Marache & Co.

706,419 Smith (L. C.) & Corona Typewriters, Inc. 33,639 shares of common stock (no par). Price, \$21 per share. Underwritten by Kidder, Peabody & Co. Oversubscribed.

46,250 Vitro Manufacturing Co. 5,000 shares of common stock (par 50 cents). Price, \$9.25 per share. Offered by Blyth & Co., Inc. Completed.

1,700,000 West Flagler Amusement Co., Inc. 170,000 shares of common stock (par 50 cents). Price, \$10 per share. Offered by Floyd D. Cerf, Jr. Co., Inc.

863,292 Western Natural Gas Co. 44,557 shares of common stock (par \$1). Price, \$19.37½ per share. Offered by White, Weld & Co. Oversubscribed.

355,500 Wisconsin Public Service Corp. 18,000 shares of common stock (par \$10). Price, \$19.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.

\$24,437,189

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

**Colorado Interstate Gas Co.—Secondary Offering—**A secondary offering of 2,500 shares of common stock (par \$5) was made on May 25 by Blyth & Co., Inc., at \$35.50 per share, with a dealer's discount of 50 cents per share. The unsold balance was withdrawn later that day.—V. 177, p. 1678.

**Columbia Gas System, Inc.—Units to Expand—**

The corporation has received SEC authorization to make cash capital contributions to its subsidiary, United Fuel Gas Co., in the amount of \$2,000,000, to be applied by United to its construction program. The corporation has also received SEC authorization to make cash advances on open account to four of its subsidiaries, as follows, the funds to be used by the subsidiaries to finance the purchase of gas for their current inventories: The Ohio Fuel Gas Co., \$15,000,000; The Manufacturers Light & Heat Co., \$5,800,000; Central Kentucky Natural Gas Co., \$800,000; and Home Gas Co., \$700,000.—V. 177, p. 2350.

**Consolidated Edison Co. of New York, Inc.—Definitive Bonds Ready—**

The National City Bank, New York, is now prepared to deliver definitive first and refunding mortgage 3½% bonds, series H, due March 1, 1962, in exchange for temporary bonds.—V. 177, p. 2003.

**Consolidated Engineering Corp., Pasadena, Calif.—Sales and Earnings Show Gain Over 1952 Period—**

Philip S. Fogg, President, on June 4 stated, "During the first four months of 1953, sales and service income of Consolidated Engineering and its subsidiaries totaled \$4,621,000, more than double the \$2,195,000 reported for the same period in 1952. Net earnings after taxes amounted to \$320,000, nearly three times the \$108,000 earned during the like period in 1952. These earnings represent 36 cents per share on the 890,459 shares presently outstanding as against 16½ cents per share earned during the first four months of 1952 on the 655,569 shares outstanding on April 30, 1952.—V. 177, p. 2003.

**Consolidated Grocers Corp. — Secondary Offering—**A secondary offering of 42,600 shares of common stock (par \$1.33½) was made after the close of the New York Stock Exchange on June 3 by A. C. Allyn & Co., Inc. at \$15.87½ per share, with a dealer's discount of 65 cents per share. The offering was partially completed and terminated on June 4.

**Buys Its Own Common Stock—**

The corporation has purchased 172,800 shares of its common stock at \$17 a share from stockholders, William J. Madden, Vice-President and Treasurer, announced on June 3.

The stock was purchased under an offer made April 23 to both common and convertible preferred shareholders. Of the total shares purchased, 64,831 represented shares obtained through conversion of 2,529 shares of preferred stock.—V. 177, p. 2006.

**Consumers Power Co. (Mich.)—Plans Bonds Financing**

The company on May 29 applied to the Michigan P. S. Commission for authority to issue and sell \$25,000,000 of 30-year first mortgage bonds, the proceeds to be used with other available funds to finance the company's \$60,000,000 construction program for 1953.

The company issued and sold 617,669 additional shares of common stock in an underwritten offering to stockholders at \$35 per share in January, 1953.—V. 177, p. 831.

**Continental Can Co., Inc.—Proposed Acquisition—**

The sale of the flexible packaging business of Shellmar Products Corp. of Mt. Vernon, Ohio, to Continental Can Co., Inc. has been approved by the directors of the two companies. It was announced on June 1 by General Lucius D. Clay, Chairman of the Board of Continental.

Confirmation of the transaction is subject to ratification by Shellmar's shareholders at a special meeting which will be called for that purpose later this month.

Shellmar's Flexible Division is a leading converter of cellophane, polyethylene, ployfilm, acetate, foil, and various laminated and coated products, with plants at Mt. Vernon and Zanesville, Ohio; Southgate, Calif.; and Columbus, Ga. It also has five operating companies in Latin American as well as affiliates in other foreign countries.

The Self-Locking Division of Shellmar, which manufactures set-up and molded egg cartons, is not included in the transaction and will continue to be operated under its present management.

It is contemplated that the name of Shellmar Products Corp. will be changed to Self-Locking Carton Corp., and the Shellmar name will be acquired by Continental.—V. 177, p. 1899.

**Continental Insurance Co. — Secondary Offering—**A secondary offering of 6,900 shares of capital stock (par \$10) was made on June 3 by Merrill Lynch, Pierce, Fenner & Beane at \$72.25 per share. It was partially completed and the balance withdrawn.—V. 171, p. 848.

**Corpus Christi Refining Co. (Tex.)—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on June 2, 1953, covering 970,000 shares of its common stock, 10 cents par value. Of these shares, 820,000 shares are to be offered for public sale at \$1.50 per share on a "best efforts" basis by Vickers Brothers, the selling commission to be 30 cents per share. Vickers Brothers also will be entitled to receive stock purchase warrants from the company for the purchase of a total of 150,000 shares at 10 cents par value.

The company was organized in February, 1953, to take over and to operate the crude oil refinery and the property of the Corpus Christi Refinery Co., a partnership.

Proceeds of the stock sale "will be added to the general funds of the company to assure the program of expansion."



**Decca Records, Inc.—Rights to Subscribe—**

The company plans to offer to its stockholders of record June 9 the right to subscribe on or before June 25 for 318,625 additional shares of capital stock (par 50 cents) on the basis of one new share for each 3/4 shares held. The subscription price will be determined shortly before the offering is made.—V. 177, p. 2247.

**Deere & Co. (& Subs.)—Earnings—**

Six Months Ended April 30—	1953	1952
Sales	208,001,682	220,854,351
Profit before taxes	39,755,497	47,506,513
*Provision for Federal income and excess profits taxes and Canadian and State income taxes	23,000,000	31,420,844
Income for the period	13,755,497	16,085,669
Cash dividends on preferred stock	1,080,100	1,080,100
Cash dividends on common stock	3,350,000	3,004,362
Income per share of common stock	\$1.89	\$2.24

\*The provisions for taxes on income include provisions for Federal excess profits tax of \$1,675,000 in 1953 and \$5,400,000 in 1952. The 1953 provision for the excess profits tax was calculated at the rate of 30%. Unless the excess profits tax law is extended beyond its present expiration date of June 30, 1953, the excess profits tax rate applicable to Deere & Co. and its subsidiaries in 1953 will be 20%. †Calculated on the basis of the 6,700,000 shares outstanding at April 30, 1953 and after dividends on preferred stock.—V. 177, p. 1256.

**Denver & Rio Grande Western RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$6,984,974	\$5,974,053	\$5,644,231	\$4,857,713
Net from railway	2,098,518	1,481,705	1,502,000	1,108,461
Net ry. oper. income	888,773	608,879	696,188	556,957
From Jan. 1—				
Gross from railway	27,568,871	24,946,480	23,376,251	18,252,152
Net from railway	9,856,128	7,122,175	7,072,935	3,677,721
Net ry. oper. income	4,310,257	3,089,164	3,451,190	1,919,562

—V. 177, p. 1900.

**Derby Gas & Electric Corp.—Stock Offering Underwritten—**This corporation is offering holders of its common stock rights to subscribe for 47,039 additional shares of common stock (no par) at \$18.75 per share. Unsubscribed shares will be offered to regular employees, including officers, of the corporation and its operating subsidiaries, employed on June 1, 1953, who will be entitled to subscribe for not less than five shares nor more than 150 shares of additional common stock at \$18.75 per share. Allen & Co. will underwrite the offering and will make a public offering of the unsubscribed shares through a selling group.

Stockholders will be entitled to subscribe for the extra stock on the basis of one share for each six shares of common stock held as of record June 1, 1953. Rights to subscribe will be evidenced by subscription warrants, which will expire at 3:30 p.m. (EDT) on June 17, 1953.

**PROCEEDS—**Net proceeds from the sale of the additional common shares will be used by the company to repay short-term bank loans in the amount of \$500,000 incurred in late 1952 and early 1953 and applied towards the financing of the construction programs of its subsidiaries.

**BUSINESS—**Corporation, a registered public utility holding company owns the outstanding shares of Derby Gas & Electric Co., the Danbury & Bethel Gas & Electric Co., and Wallingford Gas Light Co., the present operating companies. The operating subsidiaries are engaged within the state of Connecticut, in generating, purchasing, distributing and selling electricity, natural and manufactured gas, and to a minor extent, steam to two industrial customers. The corporation is presently engaged in the process of merging itself and its subsidiaries into a single Connecticut operating company.—V. 177, pp. 2247 and 1679.

**Detroit & Mackinac Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$151,804	\$158,897	\$201,657	\$153,552
Net from railway	27,623	42,517	96,283	65,767
Net ry. oper. income	12,779	18,766	36,121	39,340
From Jan. 1—				
Gross from railway	644,117	586,273	709,591	520,708
Net from railway	188,940	127,445	278,528	168,150
Net ry. oper. income	101,025	61,230	100,928	109,940

—V. 177, p. 2006.

**Detroit & Toledo Shore Line RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$721,960	\$611,257	\$616,573	\$643,678
Net from railway	352,480	259,820	233,349	305,660
Net ry. oper. income	108,327	84,595	55,836	94,522
From Jan. 1—				
Gross from railway	3,125,561	2,754,365	2,710,152	2,558,510
Net from railway	1,604,401	1,289,571	1,244,495	1,245,551
Net ry. oper. income	524,997	418,800	311,506	420,498

—V. 177, p. 2006.

**Duluth, South Shore & Atlantic RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$756,603	\$659,036	\$712,640	\$586,909
Net from railway	196,055	104,385	175,794	177,137
Net ry. oper. income	81,855	40,117	123,761	129,764
From Jan. 1—				
Gross from railway	2,812,694	2,536,834	2,634,391	1,992,842
Net from railway	514,164	355,604	549,483	313,314
Net ry. oper. income	241,334	101,835	282,402	118,352

—V. 177, p. 2006.

**Eastern Industries, Inc.—Earnings—**

Six Months Ended March 31—	1953	1952
*Net sales	\$3,019,209	\$2,138,350
Gross profit before income taxes	\$71,565	\$20,776
Provision for income taxes	371,000	224,543
Net profit	\$200,565	\$96,233
Common shares outstanding	383,390	307,676
Earnings per common share	\$0.49	\$0.23

\*Including rentals and royalties.—V. 176, p. 508.

**Eastman Kodak Co.—Scrip Agent—**

The Guaranty Trust Co. of New York has been appointed agent in New York City to purchase and sell scrip certificates for holders of the common stock.—V. 177, p. 939.

**Edgar Brothers Co., Metuchen, N. J.—Registers With Securities and Exchange Commission—**

The company on June 3 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock. The shares are subject to preemptive rights of existing stockholders, on the basis of two-thirds of a share for one share held, the subscription price being \$7.45 per share. The company has obtained waivers of such rights from stockholders entitled to purchase 79,000 of these shares. The balance will be offered for public sale at \$8.50 per share through an underwriting group headed by D. A. Lomasney & Co. and Courts & Co., the underwriting commission being \$1.05 per share.

The company is engaged in the production of various grades of aluminum silicate, commonly known as Kaolin. Proceeds of the stock sale will be applied first to the payment of term loan indebtedness in the approximate amount of \$279,500, and the balance added to working capital, to be used for the improvement of the company's production facilities at its Georgia plants. One of the purposes of the offering to the general public is to provide a wider distribution of, and market for, the company's stock.—V. 177, p. 2247.

**Electric Bond & Share Co.—Dividend Authorized—**

This company has received SEC authorization to declare and pay a dividend, payable to its stockholders in common stock of United Gas Corp. (aggregating 105,007 shares) at the rate of two shares of United Stock for each 200 shares of Bond and Share stock (cash proceeds of shares sold to be distributed in lieu of fractional shares). The record date of the dividend payment is June 3, 1953, and the distribution date June 30, 1953. Such distribution is part of the plan of Bond and Share for compliance with Section 11 of the Holding Company Act heretofore approved by the Commission.—V. 177, p. 2351.

**Elgin National Watch Co.—Bonus to Employees—**

Wage bonus checks totaling \$245,488.89 were distributed June 4 to 4,324 eligible employees of this company at Elgin, Ill., and at Lincoln, Neb.

The payment represents the first half of a bonus on 1952 wages and salaries. The second half will be paid early in December. The June 4 payment brings to \$5,429,878 the total of bonuses distributed since the company began the program in 1936.—V. 177, p. 2006.

**Emerson Radio & Phonograph Corp. (& Subs.)—Earnings—**

26 Weeks Ended—	May 2, '53	May 3, '52	May 5, '51
Profit before income taxes	\$3,947,764	\$1,555,513	\$5,266,491
Prov. for Fed. inc. & exc. prof. taxes	2,179,070	1,007,285	2,899,949
Net profit	\$1,768,694	\$548,228	\$2,366,542
Capital shares outstanding	1,935,187	1,935,187	1,935,187
Earnings per common share	\$0.91	\$0.28	\$1.22

—V. 177, p. 1256.

**Erie RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$15,476,651	\$13,682,648	\$14,460,128	\$12,417,433
Net from railway	4,341,640	2,696,772	2,924,337	3,033,898
Net ry. oper. income	1,824,301	1,171,259	1,081,279	1,345,959
From Jan. 1—				
Gross from railway	59,660,232	58,645,183	58,093,682	47,555,916
Net from railway	16,134,143	14,850,905	14,436,007	10,589,416
Net ry. oper. income	6,864,881	6,451,819	5,740,151	4,759,339

—V. 177, p. 2007.

**Erie (Pa.) Resistor Co.—Registers With SEC—**

The corporation filed a registration statement with the SEC on May 29, 1953, covering 62,500 shares of convertible preferred stock, \$20 par, to be offered for public sale at \$20 per share through an underwriting group headed by Fulton, Reid & Co. The underwriting terms are to be supplied by amendment. The stock is convertible into common stock on a share for share basis.

Of the net proceeds, approximately \$850,000 will be used to purchase machinery and equipment for the company's Erie plants and to equip the new plant at Holly Springs, Miss.; and the balance will be added to working capital to finance the increased accounts receivable and inventory made necessary by the company's growth.

The company manufactures component parts for electronic devices and is a custom producer of injection molded plastics. In March, 1953, the company entered into an agreement with Marshall County, Miss., providing for the construction by the county of a plant at Holly Springs (approximately 45 miles from Memphis, Tenn.) for the manufacture of electronic and plastic products and for the lease thereof to the company for an initial term of 20 years.—V. 173, p. 2609.

**Federal Electric Products Co.—New Product—**

The first 200-ampere front-operated safety switch with visible blades to be offered on the United States market is now being produced by this company, according to T. M. Cole, President.

The new 200-ampere switch rounds out Federal Electric's Noark line of front-operated safety switches. Now available are 30, 60, 100, and 200 ampere Noark switches, for use in 250 and 600 volt lines. Other sizes up to 1,200 amperes are available with conventional side operation.—V. 177, p. 2247.

**Federated Department Stores, Inc. (& Subs.)—Earnings—**

	13 Weeks Ended—	32 Weeks Ended—
	May 2, '53	May 2, '53
	May 3, '52	May 3, '52
Net retail sales	106,175,605	97,018,260
Inc. before Fed. taxes	7,087,835	5,556,951
on income	3,895,039	3,039,484
Fed. taxes on income	3,192,796	2,517,467
Net income	102,128	112,873
Divids. on pfd. stock	3,083,669	2,404,589
Balance applic. to common stock	80.85	50.66
Earnings per com. share	\$0.85	\$0.66

\*Figures for periods prior to the current quarter ended May 2, 1953, are as previously reported to shareholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods.

†Earnings per share of common stock are calculated on the average number of shares outstanding during the periods (adjusted to reflect the 20% stock dividend of June 29, 1951), which, for 13 week periods ended May 2, 1953 and May 3, 1952, were 3,619,398 and 3,631,869 respectively.—V. 177, p. 1153.

**Federated Petroleum Ltd.—Merger Denied—**

See Home Oil Co., Ltd. below.—V. 176, p. 508.

**Fidelity-Phoenix Fire Insurance Co.—Secondary Offering—**A secondary offering of 7,500 shares of capital stock (par \$10) was made on June 3 by Merrill Lynch, Pierce, Fenner & Beane at \$72.75 per share. It was completed.—V. 171, p. 848.

**Florida East Coast Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	3,624,461	3,541,714	3,285,691	2,674,519
Net from railway	1,129,731	1,226,947	1,017,967	714,512
Net ry. oper. income	508,712	638,232	518,678	367,046
From Jan. 1—				
Gross from railway	14,561,356	15,122,404	12,569,546	11,517,989
Net from railway	4,761,310	5,406,605	3,855,448	3,534,018
Net ry. oper. income	2,289,897	2,698,791	2,016,467	1,957,123

—V. 177, p. 1901.

**Foremost Dairies, Inc.—Acquires Texas Firm—**

The corporation has acquired Banner Dairies, 27-year-old dairy company with headquarters in Abilene, Tex., as a wholly-owned subsidiary. It was announced that the new affiliate, to be known as the Banner Division of Foremost Dairies, in addition to Abilene, has outlets in Brownwood, San Angelo and Midland, Tex., for its milk and ice cream products, and will add \$5,000,000 a year to Foremost sales. The affiliation was effected through an exchange of stock. Financial details were not disclosed.

Acquisition of Banner brings to approximately 90 the number of communities Foremost is serving in 18 states spanning the nation, in addition to important operations in the Far East. Sales, now exceeding an annual rate of \$125,000,000 should top the \$150,000,000 mark when acquisitions in process of negotiation are consummated.—V. 177, p. 1680.

**Froedtert Corp.—Earnings—**

Period End. April 30—	1953—9 Mos.—1952	1953—12 Mos.—1952
Net profit after taxes	\$679,213	\$1,128,204
No. of common shares	934,844	938,844
Earnings per com. share	\$0.67	\$1.15

\*After preferred dividend requirements.—V. 177, p. 939.

**Froedtert Enterprises, Inc., Milwaukee, Wis.—Borrows**

The Northwestern Mutual Life Insurance Co. has made a \$5,000,000 real estate mortgage loan to Froedtert Enterprises, Inc., owner of the big Southgate shopping center on the outskirts of Milwaukee, Wis.

The funds will be used to build a department store building for Gimbel Bros., Inc., which presently has a downtown Milwaukee store, but will leave the Southgate structure. Any part of the loan not used for the Gimbel store will be used to build a number of new store units at the center.

The loan will be for "about 20 years" in duration and with carry interest at "in excess of 4%."

Froedtert Enterprises, Inc. is also developing another outskirts shopping center, Westgate, on the western edge of Milwaukee, completion of which is several years off.

**Gas Industries Fund, Inc.—Registers With SEC—**

This Boston investment company filed a registration statement with the SEC on May 27, 1953, covering 500,000 shares of its common stock.—V. 177, p. 1799.

**General Dynamics Corp.—Offering Postponed—**

Market conditions have forced postponement of the offering of 250,000 shares of common stock that was to be made June 2 through a group headed by Lehman Bros. in the United States and Green-shields & Co., Inc. in Canada.

The proceeds from sale of the stock were to be used by the company to repay bank loans when it purchased controlling interest in Consolidated Vultee Aircraft Corp. The bank loans do not mature for several years.—V. 177, p. 2248.

**General Electric Co.—Adds New Locomotive—**

The company has added a new 35-ton twin-axle diesel-electric locomotive to its line of industrial switchers.

G. W. Wilson, General Manager of the company's Locomotive and Car Equipment Department, says the new 35-tonner will fill in the G-E line between the smaller 25 tonner and the larger 45 ton locomotive. G.E. now has a complete line of seven industrial switchers ranging in weight from 25 to 95 tons and in power from 150 horsepower to 660 hp.—V. 177, p. 2248.

**General Foods Corp.—To Increase Stock—**

The stockholders at the annual meeting July 22, will be asked to vote on a proposal to increase the authorized common stock from 6,000,000 to 15,000,000 shares. There are 5,590,000 shares outstanding at present.

No reasons were given for the proposed change in authorized stock. However, it is understood the company has no plans for a stock split at this time.—V. 177, p. 1256.

**General Instrument Corp.—Bank Credit—**

The corporation has completed arrangements with three banks for a revolving credit of \$3,000,000 carrying a basic interest rate of 3 1/4%.—V. 177, p. 2129.

**General Motors Acceptance Corp.—New Financing to Total \$340,000,000—**

Public and private financing of this corporation this spring will increase the debt of the installment finance company \$340,000,000, according to the registration statement filed with the SEC.

Apart from the \$150,000,000 of five-year debentures, which this corporation plans to sell to a Morgan Stanley & Co. banking syndicate for public marketing, the finance company is borrowing \$190,000,000 privately from insurance companies. Of the private borrowing \$153,000,000 is on 4% notes due from 1970 to 1973; \$23,790,000 is on 3 1/4% notes due May 1, 1965; and \$3,000,000 is on 4% subordinated notes due April 15, 1973. Besides, the company is borrowing \$500,000 in Canada on 4 1/4% debentures.

The registration statement showed that the corporation's volume of business grew from \$1,737,628,333 in receivables acquired, including renewals, in the year 1948, to \$4,515,152,742 last year. And for the first four months this year its receivables amounted to \$2,233,155,561. See also V. 177, p. 2248.

**General Motors Corp.—Output by U. S. Factories—**

	Period End. May 31—	1953—Month—1952	1953—5 Mos.—1952
Passenger Cars:			
Chevrolet	139,474	81,696	629,599
Pontiac	42,789	25,256	185,611
Oldsmobile	36,550	21,101	158,570
Buick	49,182	29,940	224,417
Cadillac	10,510	8,839	51,843
Total passenger cars	278,505	166,832	1,250,040
Trucks and Coaches:			
Chevrolet	30,437	29,238	185,707
Pontiac	166	88	811
GMC Truck & Coach	11,518	11,004	61,426
Tot. trucks & coaches	42,121	40,330	247,944
Total U. S. plants	320,626	207,162	1,497,984

—V. 177, p. 2352.

**General Public Service Corp.—Stock Offered—**

The company is offering to common stockholders of record June 2 the right to subscribe on or before June 24 for 568,665 additional shares of common stock (par \$5) at \$23.50 per share on the basis of one new share for each 15 shares held. The offering is not underwritten, but Merrill Lynch, Pierce, Fenner & Beane will act as clearing agent.

Security dealers will be paid 30 cents per share for obtaining subscriptions and 55 cents per share for selling shares against rights acquired by the company from stockholders. Warrant holders will have a preference (to the extent shares are available) to acquire additional shares at the market without commission to round out their holdings to the next unit of 10 to 100 shares. It is believed that this is the first time this feature has been used in a stock offering.

Holders of less than 15 shares (who would not receive enough rights to purchase one additional share) will not receive warrants but will receive instead the cash value of the rights. Previous use of this feature indicates stockholders appreciated the convenience. The company expects to effect a substantial saving.



Working fund requirements of GPU or its domestic subsidiaries may necessitate the making of other short-term bank borrowings, none of which is expected to be outstanding at the end of 1953.

Of the \$3,500,000 principal amount of additional first mortgage bonds thus sold or expected to be sold by such subsidiaries during 1953, \$8,500,000 principal amount were sold by Jersey Central in April, \$8,500,000 principal amount were sold by Metropolitan in May, \$5,500,000 principal amount are expected to be sold by NYP&L in June, and \$12,500,000 are expected to be sold by Pennsylvania Electric in June or July. The latter has borrowed \$10,000,000 under its Credit Agreement. Such Pa. El. borrowing is expected to be paid out of the proceeds of sale by it of such bonds and the additional investment in Pennsylvania Electric to be made by GPU prior to or simultaneously with the sale of such bonds. It is expected that later in the year, Pa. El. Metropolitan and Jersey Central will make borrowings under their respective Credit Agreements which will be outstanding at the end of 1953, the amount of such anticipated borrowings being approximately \$5,400,000 in the case of Pennsylvania, \$4,200,000 in the case of Metropolitan and \$3,000,000 in the case of Jersey Central. GPU has, during 1953, made additional investments in Jersey Central of \$4,000,000, in Metropolitan of \$3,250,000 in NYP&L of \$750,000 and in Northern Pennsylvania of \$425,000. For this purpose it utilized its available treasury funds and the proceeds of \$7,000,000 of short-term bank loans made by it during April and May. During the period June through August, 1953, GPU expects to make additional investments in Northern Pennsylvania of \$250,000 and in Associated Electric Co. of up to \$7,300,000 to enable the latter to make an investment of \$7,300,000 in Pennsylvania. The net proceeds of the sale by GPU of the additional common stock are expected to be applied by GPU to the payment of its \$7,000,000 of short-term bank loans and toward the making of such additional investments in Northern Pennsylvania Power Co. and Associated Electric Co.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable, due 1954 and 1955, including \$1,000,000 due within 1 yr.	\$1,250,000	\$1,250,000
Common stock (\$5 par value)	19,893,000 shs.	19,098,640 shs.

\*As stated in the section entitled "Financing and Construction Programs," bank loans made by GPU in April and May, 1953, aggregating \$7,000,000, are expected to be paid out of the proceeds of the sale of the 568,665 shares of common stock. Of the 8,993,000 authorized shares of \$5 par value common stock, 8,606,454 shares were issued and outstanding at March 21, 1953, of which 8,531,329 were publicly held (including 4,828 shares held by the Exchange Agent for possible delivery under the plan of reorganization for pending items) and 75,125 shares were held by GPU. On April 30, 1953, the number of such publicly held shares was reduced to 8,529,975 by the delivery to GPU by the exchange agent of 1,354 shares which at that date were no longer deliverable for such pending items.

**BUSINESS**—Corporation is a corporation organized under the laws of the State of New York and is registered as a holding company under the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street in New York City. GPU does not operate directly any utility properties but owns, directly or through its ownership of all the securities of Associated Electric Co., 100% of the outstanding common stocks of the following utility companies: Jersey Central Power & Light Co.; Metropolitan-Edison Co.; New Jersey Power & Light Co.; Pennsylvania Electric Co.; Northern Pennsylvania Power Co.; Brockway Light, Heat & Power Co.; Manila Electric Co., and Escudero Electric Service Co.—V. 177, p. 529.

#### Georgia & Florida RR.—Earnings—

Period End, April 30—	1953—Month—1952	1953—4 Mos.—1952
Railway oper. revenue	\$343,045	\$312,541
Railway oper. expenses	289,398	249,383
Net rev. fr. ry. ops.	\$53,647	\$63,158
Net ry. oper. income	2,624	21,547
—V. 177, p. 1472.		

#### Georgia RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$842,357	\$819,452	\$826,956	\$667,615
Net from railway	134,747	134,728	173,303	129,928
Net ry. oper. income	125,056	109,889	142,020	113,725
From Jan. 1—				
Gross from railway	3,219,749	3,274,537	3,234,595	2,559,914
Net from railway	554,246	674,963	743,212	381,417
Net ry. oper. income	498,599	590,509	633,883	322,766
—V. 177, p. 2007.				

#### Georgia Southern & Florida Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$844,742	\$839,486	\$731,831	\$628,242
Net from railway	397,595	332,032	228,361	225,726
Net ry. oper. income	94,446	75,098	51,499	54,136
From Jan. 1—				
Gross from railway	3,538,729	3,200,126	2,876,225	2,541,297
Net from railway	1,450,126	1,169,629	934,604	895,200
Net ry. oper. income	321,968	277,090	215,551	201,134
—V. 177, p. 1901.				

#### Girdler Corp.—Stockholders Approve Merger—

See National Cylinder Gas Co. below.—V. 177, p. 1473.

#### (Adolf) Gobel, Inc.—Stock Suspension Continued—

The Securities and Exchange Commission announced on June 3 that it has entered an order pursuant to Section 19 (a) (4) of the Securities Exchange Act of 1934 suspending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a 10-day period effective at the opening of the trading session on said Exchange on June 4, 1953. The commission had previously suspended trading in these securities since March 13, 1953.—V. 177, p. 2352.

**Goldenberg Co. (Md.)—Stock Offering—Mention was made in our issue of June 1 of the public offering by Ferris & Co., Washington, D. C., of 35,000 shares of common "A" stock (par \$1) at \$3.37½ per share.**

The common "A" stock is entitled to cumulative dividends at the rate of 30 cents per share per annum.

**PROCEEDS**—The net proceeds are to be used to pay and retire \$105,000 of subordinated notes held by the National Mortgage and Investment Co. of Washington, D. C., and the estate of Selma Baum.

After the payment of dividend of 10 cents per share on the class B common stock, the holders of the class A common stock share any further dividends equally with the class B common stock. No dividend may be declared nor is the dividend cumulative on the common B stock until Aug. 2, 1954, or until the company shall have earned \$150,000 before taxes in one fiscal year.

In the event of liquidation, after payment of the preferred stock, the class A common stock is entitled to \$3.65 per share prior to payment on the class B common stock and share equally with the class B common stock in remaining assets after the class B common stock is paid \$3.65 per share in liquidation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated notes		\$101,200
6% cum. conv. pfd. stock (par \$10)	50,000 shs.	18,910 shs.
30-cent cum. conv. "A" stock (par \$1)	167,500 shs.	67,447 shs.
Common "B" stock (par \$1)	175,530 shs.	175,530 shs.

**BUSINESS**—Company is engaged in the operation of a department store and a branch store in Washington, D. C. The business was established in 1875 and the present company was incorporated in Maryland in 1932. The store is in the field of medium and low priced merchandise carrying full and complete lines usually handled by department stores, including apparel and accessories for men, women and children, home and house furnishings, furniture and appliances. The company occupies the properties under leases which are in the process of being extended to Nov. 30, 1962.

#### COMPARATIVE STATEMENT OF EARNINGS

Year Ended Jan. 31—	1953	1952
Sales (net)	\$4,388,527	\$4,139,476
Profit, before income taxes	31,815	53,566
Reserve for Federal and D. C. income taxes	1,551	23,320
Net profit	\$30,224	\$30,246
Preferred dividends	11,757	7,482
Common dividends	9,169	4,500

\*The company has received approval of Bureau of Internal Revenue to change fiscal year from Jan. 31 to July 31.—V. 177, p. 2352.

#### (W. R.) Grace & Co., N. Y.—Acquires Chemical Firm

This international industrial and trading concern has completed negotiations towards the acquisition of the business of the Thurston Chemical Co., according to J. Peter Grace, Jr., President of W. R. Grace & Co., and William R. Thurston, President and Treasurer of Thurston Chemical Co.

Thurston Chemical is a manufacturer and distributor of superphosphate fertilizers and mixed commercial fertilizers in Missouri, Kansas, Oklahoma, Iowa, Arkansas, Illinois, Minnesota, and Nebraska. The concern's plants are located in Atlas and Trenton (Mo.), West Tulsa (Okla.), and Lawrence, Kansas.

It also was announced that Mr. Thurston would become President and a director of Naco Fertilizer Co. (West Va.), a wholly-owned subsidiary of W. R. Grace & Co. Naco manufactures mixed fertilizers, sulphuric acid, superphosphate, and concentrates, and blends insecticides for agricultural purposes. It operates plants in North and South Carolina, Florida, and Ohio, and has farm stores in those same states.

The move is subject to approval by the stockholders of Thurston Chemical.—V. 177, p. 1901.

#### Granite City Steel Co.—Expansion Continues—

The last of 27 new coke ovens in the blast furnace department of this company was charged on May 28, marking completion of another major phase in the company's current \$68,000,000 expansion program.

There are now 76 coke ovens in the blast furnace department. The first 49, acquired when the company started its current expansion program with the purchase of the Missouri-Illinois Furnaces of Koppers Co. in January, 1951, produce about 310,000 tons of furnace coke each year. This is approximately two-thirds of the total amount required to operate the blast furnaces.

The 27 new ovens, first of which was lighted last March 13 will increase the annual capacity to approximately 450,000 tons and will make the department self-sufficient in coke production.

John N. Marshall, Chairman of the Board and President, said that acquisition of the blast furnace department and its expansion represent a vital part of the total expansion program since it gives the company control of its hot metal (pig iron) source, creating an integrated steel operation.

The total program, which will increase the mill's annual production to 1,200,000 tons of ingots as compared to the 620,000 tons produced in 1950, will be completed late this summer, Mr. Marshall said.

Another major phase of the program which has been completed was the construction of a new blooming mill at a cost in excess of \$27,000,000. It was placed in operation in April. Other major projects still underway include three new 300-ton open hearth furnaces, three new slab furnaces, a new roll maintenance building, a hot strip roughing mill, and a hot strip shear line.

A new 300-ton open hearth furnace at the Granite City Steel Co., Granite City, Ill., was charged for the first time May 29. This is the first of three new open hearths being constructed as a major phase in the company's \$68,000,000 expansion program. Company officials said on June 1 that the other two furnaces would be in operation by the end of this month.

The three new open hearths are rated among the largest in the United States. Construction work on the furnaces was started in 1951 and included erection of 225-foot smoke stacks and an addition to the mill's number two open hearth shop which virtually doubles the floor space in this building. The shop houses four other furnaces rated at 250 tons each, and the mill's number one shop houses 10 furnaces with a capacity of 65 tons each.

The three new furnaces, built for Granite City Steel by Rust Engineering Co., are of the most modern type and are equipped with the latest automatic controls.—V. 177, p. 1901.

#### Great Northern Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$21,665,828	\$19,853,657	\$21,008,133	\$13,170,121
Net from railway	5,455,615	3,928,058	5,680,586	74,845
Net ry. oper. income	2,805,161	2,036,018	3,443,860	*1,547,442
From Jan. 1—				
Gross from railway	73,717,890	70,278,777	66,824,945	52,024,258
Net from railway	12,898,369	8,833,674	9,334,437	201,034
Net ry. oper. income	4,504,398	1,636,976	2,765,082	*6,566,405
*Deficit.—V. 177, p. 1901.				

#### Green Bay & Western RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$384,292	\$308,535	\$335,833	\$290,038
Net from railway	145,904	66,111	98,816	98,344
Net ry. oper. income	50,772	28,138	47,645	43,793
From Jan. 1—				
Gross from railway	1,461,823	1,248,565	1,438,600	1,186,543
Net from railway	547,042	351,616	503,589	386,063
Net ry. oper. income	194,668	133,569	234,075	178,296
—V. 177, p. 1473.				

#### Gyrodyne Co. of America, Inc.—Stock Offered—Jay W. Kaufmann & Co. and Gearhart & Otis, Inc., on June 1 publicly offered 1,250,000 shares of common stock (par 10 cents) at 80 cents per share. In addition, a total of 150,000 shares are offered to directors, officers and employees of the company at the same price.

Each purchaser of the publicly offered 1,250,000 shares will receive two common stock purchase warrants with every 25 shares of common stock purchased. Each warrant gives the holder thereof the right to buy one share of common stock for \$1.25 per share on or before 3:30 p.m. on June 30, 1956.

**PROCEEDS**—The net proceeds to the company are to be applied to the extent thereof together with other funds in the following order of priority: (a) general working capital to finance any future military development orders which might be received and also to finance an anticipated increased amount of sub-contract work, \$222,500; (b) purchase of machinery, on order and to be ordered, \$194,704; (c) redemption of 3,300 shares of the 5% cumulative participating preferred stock (of which 930 shares are held by Peter J. Papadatos, and 662 shares by Messrs. Blackwell, McMahon & McMahon), \$18,804; (d) helicopter and convertible plane research and development work during the next 18 months, pertaining mainly to the coaxial types as used by the company and financing of preparation of entries in competition for the Department of Defense pertaining to rotary wing aircraft, \$100,000; (e) engineering and construction of a production prototype coaxial helicopter of the same configuration as the company's present experimental model, \$350,000; (f) modification of three existing buildings to provide 8,000 square feet of additional shop and administrative space, \$50,000.

**BUSINESS**—Company is a New York corporation organized Aug. 7, 1946, as P. C. Helicopter Corp., which name was subsequently changed to the present one. Its office and factory are located at St. James, L. I., N. Y. It is engaged principally in the design and development of helicopters and convertiplanes and intends to continue such activity.

From its inception until September of 1949 the company was engaged wholly in engineering research work pertaining to the GCA Helicopter and the Gyrodyne. The GCA Helicopter is a helicopter employing a four-bladed semi-rigid type main rotor with a tail rotor. The Gyrodyne is similar to the GCA Helicopter except that it is equipped with wings and conventional tail surfaces and utilizes the tail rotor as a pusher propeller as well as an anti-torque device. Construction of a four-bladed semi-rigid rotor system for application on these two aircraft has been commenced. It is the intention of the company to continue the development of these two aircraft. However, it believes that it will be more profitable for the near future to concentrate its energy upon continued development of the Model 2-C helicopter.

The company is engaged in sub-contract work for other airplane contractors and intends to continue such activity. The volume of such work has not to date been sufficient to insure a profit to the company, but efforts are being made to build such volume to a profitable basis. As of Feb. 28, 1953, accounts receivable on sub-contract work were \$21,018 and work in process amounted to \$34,642. When performance of its own contracts requires the full time use of its fabricating facilities, such sub-contract work may be discontinued.

The company's plant, located at "Flowerfield," on Long Island's north shore between St. James and Stony Brook on Route 25-A, consists of 320 acres of land of which 223 have been zoned for industrial purposes. Of the several buildings on the property one has been modified at a cost of \$76,500 to provide an administrative, engineering and limited manufacturing area of approximately 24,000 square feet. Three other buildings (approximately 8,000 square feet) can be modified as needed to serve for shop and administrative purposes. A company-owned railroad station and siding are available for the company's use and the Long Island R.R. runs through the property for approximately one mile. The land and buildings are subject to mortgages of \$90,000.

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#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. partic. pfd. (\$4 par value)	3,300 shs.	*3,300 shs.
6% cum. conv. pfd. (\$5 par value)	500,000 shs.	23,000 shs.
Common stock (par 10 cents)	110,000,000 shs.	17,333,285 shs.
Common stock purchase warrants	350,000	350,000

\*A portion of the proceeds of this offering will be used to redeem the participating preferred shares. Of this number 1,250,000 shares are reserved for conversion of the 500,000 convertible preferred shares. The number of such shares reserved will decrease as the conversion periods change. The certificate of incorporation, as amended, permits the conversion of such preferred shares into common shares in the ratio of 1 share of the convertible preferred to 2½ shares of common stock until Jan. 15, 1957. Such conversion ratio is decreased periodically thereafter until Jan. 16, 1962 when it will become 1 share of convertible preferred to 1½ shares of common stock. An additional 350,000 shares are reserved for exercise, before June 30, 1956, of the 350,000 common stock purchase warrants which will be outstanding upon the completion of this offering. Such warrants may be exercised upon payment to the company of the sum of \$1.25 for each share purchased. Five thousand shares are also reserved, until June 28, 1956, for purchase by Mrs. Homer C. Wick, the wife of a former employee, at a price of 60 cents per share. Upon issuance of all shares being registered, including those issued through exercise of warrants also includes 18,000 shares reserved for conversion of 36 shares of the company's original no par value common stock, which, by an amendment to the certificate of incorporation, in 1948, was converted into class B common stock on the basis of 100 shares of class B for one share of no par value, and by further amendment on March 23, 1953, into common stock on the basis of five shares of common stock for one share of class B common.—V. 177, p. 44.

#### Gulf States Utilities Co.—Bids for Stock—

Bids will be received by the company at the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 23, for the purchase from it of approximately 350,000 shares of common stock (no par value) sufficient to yield the sum of \$6,000,000.—V. 177, p. 2352.

#### Hallmark Greeting Card Co.—Building New Plant—

Construction of a multi-million dollar building project engineered specifically for the planning, creation and production of greeting cards will get underway in Kansas City, Mo., early next month (July). The plant will become the new general headquarters of Hallmark Cards.

Occupying a unique position in American business by the very nature of its product, Hallmark will further distinguish its new home with such features as a functional zoo and a greenhouse, a gallery for original paintings street-level entrances on each of its eight floors and its largest floor at the top of the building.

Hallmark's new structure is expected to cost in the neighborhood of \$6,000,000 and should be ready for occupancy by Jan. 1, 1955.—V. 176, p. 2531.

#### Hartford Special Machinery Co., Hartford, Conn.—Files

The company on June 1 filed a letter of notification with the SEC covering 7,500 shares of common stock to be offered for subscription by stockholders at par (\$20 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.—V. 174, p. 636.

#### Hercules Powder Co., Inc.—To Expand Plant—

Expansion of the company's plant at Mansfield, Mass., now under way and to be completed by the end of this year, will make the company one of the world's largest producers of pentaerythritol, it was announced on June 5 by Dr. W. M. Billing, General Manager of Hercules' Synthetics Department.

The expansion project is designed to boost the Mansfield plant output of pentaerythritol from 18 million pounds a year to 24 million pounds, an increase of 33%. Dr. Billing said, adding that the expansion was brought about by increased demand for pentaerythritol in the paint and varnish industry.

Some of the increased production will be available by the end of the summer.

Although Hercules has its own captive use for pentaerythritol in the manufacture of its Pentalan Resins, a greater portion of the current production is now being sold.

"All of the increased production resulting from the expansion project will be available for sale," Dr. Billing said.

A recent campaign by the Defense Production Administration to boost the nation's output of pentaerythritol has already succeeded, and the Mansfield plant increase is "above and beyond that goal," Dr. Billing emphasized.—V. 177, p. 2352.

#### Hewitt-Robins Inc.—New Conveyor Speeds Mining—

A new shuttle conveyor which provides the "missing link" in continuous mining has been developed by this corporation. The new device, designed for use with continuous miners, fills the final gap in the mechanized flow of material from mine face to surface and the preparation plant.

Although designed for coal mine operation, it is adaptable to all kinds of mine and quarry use, and will be especially useful in those industries seeking to reduce production and transportation costs by continuous flow operation.—V. 177, p. 2248.

#### High Voltage Engineering Corp.—To Recapitalize—

The SEC has issued an exemption order with respect to the proposed recapitalization of this corporation, a subsidiary of American Research & Development, Inc. said to be a necessary preliminary step to the sale of additional stock to raise funds for construction of additional plant facilities for research and development, for additional working capital and to repay all or part of outstanding bank loans. Such financing will involve the private sale of 125,000 shares of additional common stock at a price of \$6 per share.

High Voltage is engaged in the manufacture of multi-million volt electrostatic generators for use in scientific research, deep X-ray cancer therapy, industrial radiography, cathodary sterilization of pharmaceuticals and foods; linear accelerators for providing electrons with energies up to fifty million volts; and precision accessory apparatus. It has outstanding 17,166 shares of no par common stock, none of which are held by American Research, and 25,000 shares of preferred stock, \$10 par, of which American Research owns 20,000 shares, bought at par in 1946 and representing 47.4% of the voting stock. All of the common stock is owned by officers, directors and employees of High Voltage, which also has outstanding \$217,000 of bank notes and a \$116,250 mortgage note. Under the recapitalization plan, the preferred and common shares will be reclassified into a single class of new common stock, of which five shares will be issued for each share of presently outstanding preferred and common stock (or a total of 210,830 shares of new common).—V. 177, p. 2352.



**Home Oil Co., Ltd. (Canada)—Merger Denied—**

R. A. Brown, Jr., Chairman of the Board of Directors stated at the annual meeting on April 30, that it had been reported in various quarters and that a few shareholders had written asking whether or not the directors of Home Oil Co. Ltd., had been considering a merger or exchange of shares with Federated Petroleum, Ltd. He stated definitely that neither company has at any time considered a merger or exchange.

The shareholders at the annual meeting were advised that arrangements had been completed for a substantial sum of money to be made available for joint exploration purposes by important Canadian mining interests, which monies will participate proportionately with Home Oil Co. Ltd., and Federated Petroleum, Ltd. in an active and aggressive exploration program. The relationship between the Home and Federated companies in such program was stated in the annual report as follows:

"The initial program for 1953 under the plan of joint operations will provide Home Oil Co. Ltd., with a basic 75% participation in all new ventures subject to variation in cases where additional participants join in specific ventures and in such cases, Home's share of participation will be related to the portion not disposed of to others."

The Chairman stated that in his opinion an increasing amount of acreage will become available in the Fairway area of Alberta, lying between Calgary and Edmonton, and that participation in an aggressive exploration program is thoroughly justified at this time.

In addition to the foregoing, Home has recently concluded its joint program with a major oil company for the acquisition of nearly all the acreage on a seismic structure in the Foothills area.—V. 176, p. 54.

**Howe Plan Fund, Inc.—Proposed Consolidation—**

A proposal to combine this fund with Whitehall Fund, Inc., both mutual funds, was announced on June 2 by Lee J. Rusling, President of Howe Plan Fund. He stated that Whitehall Fund has offered to issue shares to Howe Plan Fund in exchange for its assets.

Howe Plan Fund shareholders will vote June 23 on authorizing the sale of assets and the subsequent transfer of Whitehall Fund shares to Howe Plan Fund shareholders in exchange for their present shares.

The number of Whitehall Fund shares to be issued for the assets of Howe Plan Fund will be determined by dividing the market value of the net assets of Howe Plan Fund on the date of sale by the asset value of a Whitehall Fund share. In this connection, Mr. Rusling pointed out that after approval by shareholders but prior to consummation of the sale, Howe Plan Fund will pay out to its shareholders all taxable net investment income and realized net gain on investments. He further stated that the proposed sale of assets and distribution of shares are expected to be tax free to Howe Plan Fund and its shareholders.

The effect of the combination on the basis of present values would be to increase the assets of Whitehall Fund to slightly in excess of \$5,000,000, representing an investment by approximately 1,800 shareholders.—V. 177, p. 412.

**Humble Oil Gas & Oil Co., Inc., Lansing, Mich.—Files**

The corporation on May 27 filed a letter of notification with the SEC covering 8,700 shares of common stock to be offered at par (\$10 per share) without underwriting. The proceeds are to be used to pay for drilling expenses.

**Hunter Creek Mining Co., Wallace, Idaho—Files—**

The company on June 2 filed a letter of notification with the SEC covering 160,000 shares of common stock to be offered at 25 cents per share, through Mine Financing, Inc., Spokane, Wash. The net proceeds are to be used for working capital.—V. 174, p. 2189.

**Hydraulic Press Manufacturing Co.—Part'l Redempt'n**

The company has called for redemption on July 1, next, 300 of its preferred shares at \$27.63 per share plus accrued interest. Payment will be made at The Huntington National Bank of Columbus, 17 South High Street, 4th Floor, Columbus 15, Ohio.

Each share of preferred stock called for redemption may be converted into 2.42 common shares up to the close of business on June 25, 1953.—V. 170, p. 2025.

**Illinois Central RR.—Earnings—**

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Railway oper. revenue	25,649,965	24,007,444
Railway oper. expenses	17,964,344	18,799,767

Net rev. from railway operations	7,685,621	5,207,677
Net ry. oper. income	3,004,083	1,813,461

—V. 177, p. 1902.

**Inland Utilities, Inc.—Exchange of Securities—**

See Southeastern Public Service Co. below.—V. 133, p. 3093.

**International Great Northern RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$3,494,082	\$3,258,268	\$3,248,796	\$2,602,072
Net from railway	796,022	554,762	501,037	474,202
Net ry. oper. income	446,162	259,469	207,220	240,538

Gross from railway	13,333,527	12,901,263	12,385,738	10,597,373
Net from railway	2,698,459	2,290,916	1,985,188	2,332,187
Net ry. oper. income	1,407,279	1,072,912	875,937	1,180,911

—V. 177, p. 1473.

**International Milling Co.—Completes Modernization Program—**

The completion of a modernization program in this company's 21 mills was announced on June 2, by Atherton Bean, Executive Vice President.

Equipment of new European design for the conditioning, washing and milling of wheat has been installed in all of International's mills located at Buffalo, Detroit, Kansas City; Minneapolis; Salina, Kansas; Greenville, Texas and other milling centers. It is reported to be the largest purchase of European milling machinery in U. S. history.

The newly designed equipment includes stabilizers to condition the wheat before milling, wheat washers, air cleaners that purify all air reaching the wheat and flour throughout the milling process, and automatic roller mills.—V. 173, p. 1890.

**International Nickel Co. of Canada, Ltd.—Contract—**

The company announced on June 1 that it has signed a contract under which the U. S. Government has purchased for quick delivery a total of 120,000,000 pounds of metallic nickel and 100,000,000 pounds of electrolytic copper. The contract is with the Defense Materials Procurement Agency (DMPA).

Deliveries under the contract will start this December. They are made feasible, according to Dr. John F. Thompson, Chairman of the Board of Inco, only as the result of an entirely new project in the Sudbury District of Ontario which permits additional production of 2,000,000 pounds per month over Inco's current peak nickel production capacity. This, he said, is made possible by reason of the completion in recent months of certain mining and metallurgical development in the company's underground mining expansion program toward which it has devoted the major part of its \$150,000,000 capital expenditures made with its own funds since early in World War II.

Deliveries under the contract will be at the rate of 2,000,000 pounds per month for metallic nickel and 1,666,666 pounds per month for electrolytic copper. These deliveries will start in December and are scheduled to be completed to published announcements new nickel production capacity operation.

With demand staying up, Inco's scheduled production will permit its mines to deliver to the free world over the five-year period ending with 1958 a total of approximately 1,380,000,000 pounds of nickel. This, the company said, is an increase of 325,000,000 pounds over deliveries for the five years, 1945-1949, immediately preceding Korea.

The metallic nickel to be delivered under the new contract is being purchased by DMPA at a price which reflects present market price, plus an allowance for amortization and additional costs of production. The price of the electrolytic copper is 27 cents Canadian per pound. Both prices are subject to escalation on an agreed index of changes in specified economic factors.

Deliveries under the new contract, the company said, will not require diversion of nickel from that which is currently being supplied to the nickel trade from Inco's regular production. Instead, by substantially increasing the nickel supply it can be expected that larger quantities of nickel should be available for all purposes.

Operation of the new project involves mining and treating 10,000,000 tons of underground ores which are not commercial under present conditions. It will also require substantial capital expenditures by the company for underground and surface equipment.—V. 176, p. 1674.

**Interprovincial Pipe Line Co.—Partial Redemption—**

The company has called for redemption on July 1, next, for the purpose of the sinking fund, \$234,000 of 3½% first mortgage and collateral trust bonds, series B, at \$101.58 per share and accrued interest. Payment will be made at the office of the Agency of the Bank of Montreal in New York City.—V. 177, p. 1154.

**Interstate Oil Pipe Line Co.—Definitive Debentures—**

Definitive 25-year sinking fund debentures, 3¼% series A, due March 1, 1977, are available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York N. Y.—V. 175, p. 1023.

**Investors Stock Fund, Inc.—Assets Increase—**

As of—	Apr. 30, '53	Oct. 31, '52
Total net assets	\$48,045,946	\$41,543,427
Number of shares outstanding	2,396,468	2,557,927
Net asset value per share	\$16.59	\$16.24

—V. 177, p. 412.

**Ionics, Inc., Cambridge, Mass.—Plans Financing—**

See American Research & Development Corp. above.

**Iowa Public Service Co.—Bonds Offered—Union Securities Corp. and Salomon Bros. & Hutzler jointly head a group which offered on June 4 a total of \$7,500,000 first mortgage bonds, 4% series, due June 1, 1983, at 99½% and accrued interest, to yield 4.03%. The group won award of the issue at competitive sale on June 2 on a bid of 98.81%.**

Other bids for the bonds came from: Halsey, Stuart & Co., Inc., 98.29 for 4s; Equitable Securities Corp., 99.679 for 4½s; White, Weld & Co., 99.619 for 4½s; and Kidder, Peabody & Co. and Blyth & Co., Inc. (jointly), 98.53 for 4½s.

The new bonds will be redeemable at general redemption prices, ranging from 102½% to par, and at a special redemption price of par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used to pay off bank loans incurred in connection with the company's construction program, and together with cash from operations, to provide a portion of the funds required for the company's construction and improvement program.

**BUSINESS**—Company is engaged in the production, transmission and sale of electricity, serving about 216 communities in portions of the western and north central part of Iowa and about six communities in South Dakota near the Iowa-South Dakota state line. It sells electricity at the Iowa-Nebraska state line to the municipality of South Sioux City for distribution in Nebraska. The company also purchases natural gas and sells it at retail in Iowa, South Dakota and Nebraska, produces and sells at retail carbureted water gas and liquefied petroleum gas, and it owns and operates several heating and water systems in Iowa.

**EARNINGS**—Total operating revenues of the company for 1952 aggregated \$23,301,204; gross income was \$3,972,344, and net income was \$2,677,806.

**UNDERWRITERS**—Other members of the offering group are—Baxter, Williams & Co.; Reynolds & Co.; and Stroud & Co., Inc.—

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
2¼% series due 1975	\$7,920,000	
2¼% series due 1976	13,750,000	
3% series due 1977	3,500,000	
3% series due 1978	1,000,000	
3¼% series due 1978	3,000,000	
3¼% series due 1981	5,000,000	
4% series due 1983	7,500,000	
†Cumul. pfd. stock (\$100 par value):		
3.75% cumulative preferred stock	42,500 shs.	42,500 shs.
3.90% cumulative preferred stock	38,000 shs.	38,000 shs.
4.20% cumulative preferred stock	50,000 shs.	50,000 shs.
Common stock (\$5 par value)	1,500,000 shs.	1,351,104.2 shs.

\*Unlimited as to aggregate principal amount but limited by property, earnings and other provisions of the mortgage securing these bonds. †The 3.75% cumulative preferred stock, the 3.90% cumulative preferred stock and the 4.20% cumulative preferred stock constitute three series of a total authorized issue of 190,000 shares of cumulative preferred stock (\$100 par value). The remaining 59,500 shares are unissued and have not been designated as to series.

**PURCHASERS**—The purchasers named below, of whom Union Securities Corp. and Salomon Bros. & Hutzler, the representatives, are the managing underwriters, are severally under a firm commitment to purchase from the company the respective principal amounts of new bonds set forth below:

Union Securities Corp.	\$2,000,000
Salomon Bros. & Hutzler	2,000,000
Baxter, Williams & Co.	1,500,000
Reynolds & Co.	1,000,000
Stroud & Co., Inc.	1,000,000

—V. 177, p. 2130.

**Iron Top Mine, Inc., Grass Valley, Calif.—Files—**

The corporation on June 1 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for operating capital.

**Jewell Oil & Gas Corp., Los Angeles, Calif. — Stock Offered—East Coast Securities Corp., New York City, on May 26 publicly offered 299,975 shares of common stock (par one cent) at \$1 per share "as a speculation."**

**PROCEEDS**—The net proceeds are to be used to pay for drilling and completing four wells, in payment for properties, and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par one cent)	2,000,000 shs.	*599,975 shs.

\*Includes 300,000 shares issuable to Floyd C. Jewell, President and Treasurer, for contracts, options, etc., in proportion to the sale of the above issue to the public.

**BUSINESS**—Corporation of 412 West Sixth Street, Los Angeles, Calif., was organized in Delaware on April 13, 1953 for the primary purpose of exploring for and producing oil and gas.

The corporation has arranged to acquire an 82½% working interest in oil and gas leases covering 941.72 acres more or less located on the Hart Mountain Anticline, Park County, Wyo., and, in addition, has secured an option on 641 additional acres located on the same structure.—V. 177, p. 2249.

**(Henry J.) Kaiser Co., Oakland, Calif.—Issues Magazine—**

The first issue of the "Kaiser Builder," a new magazine to be published monthly by Kaiser Engineers, has just been released.—V. 176, p. 769.

**Kansas City Power & Light Co.—Earnings—**

12 Months Ended April 30—	1953	1952
Operating revenues	\$42,737,405	\$37,368,003
Operating expenses	34,985,884	30,637,763

Operating income	\$7,750,521	\$6,670,240
Other income (net)	39,108	Dr138,166

Gross income	\$7,789,629	\$6,532,074
Income deductions	1,653,219	1,798,579

Net income	\$6,136,410	\$4,733,495
Dividend requirements on preferred stock	1,147,866	816,250

Balance applicable to common stock	\$4,988,544	\$3,917,245
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—V. 177, p. 1681.

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$614,891	\$569,896	\$615,898	\$395,501
Net from railway	303,316	231,427	341,053	152,937
Net ry. oper. income	123,420	81,368	132,856	56,322

Gross from railway	2,422,216	2,409,728	2,281,872	1,669,630
Net from railway	1,238,337	1,198,339	1,342,333	790,962
Net ry. oper. income	505,123	442,321	564,001	332,984

—V. 177, p. 2008.

**Kennecott Copper Corp.—To Develop New Mine—**

This corporation will develop a new open-pit copper mine in Nevada, according to an announcement by Frank R. Milliken, Vice-President in charge of mining operations. Development work will start in the near future and full production is expected to be attained in 1954.

The new open-pit operation will be a development of an ore body, known as the Veteran, which is located near Kennecott's present Nevada operations. The ore body is reported to be 1,400 feet long and 600 feet wide and consists of low-grade copper ore, averaging less than 1%. Although this deposit was mined by underground methods many years ago, it has not been in operation since 1914.

This is the second major development undertaken recently by Kennecott in this area to add to the country's production of the vital red metal. The first undertaking involved the moving of an entire town in order to operate new shafts of the so-called Deep Ruth mine, which will be in full operation in 1954.—V. 177, p. 1839.

**Lamson & Sessions Co., Kent, O.—Filing With SEC—**

A letter of notification was filed with the SEC on May 29 covering 7,350 shares of common stock (par \$10) to be offered at the market through Ball, Burge & Kraus, Cleveland, Ohio, for the account of certain selling stockholders.—V. 177, p. 2130.

**Lane Bryant, Inc. (& Subs.)—Earnings—**

Years Ended Jan. 31—	1953	1952
Sales, net of returns	\$58,107,647	\$51,880,743
Profit before income taxes	3,290,830	2,470,770
Prov. for Fed. income and excess profits taxes	1,800,000	1,518,100

Net profit	\$1,490,830	\$1,352,670
†Preferred dividends declared	12,823	12,823
*Common dividends declared	159,137	151,129
Common shares outstanding	635,644	604,525
Earnings per common share	\$2.26	\$2.15

\*Payable Feb. 2, 1953 and Feb. 1, 1952, respectively. †Payable March 2, 1953 and March 1, 1952 respectively.—V. 177, p. 2249.

**Laurentide Acceptance Corp., Ltd. (Canada)—Debentures Offered—An issue of \$500,000 5½% sinking fund debentures, series C, due May 15, 1969, carrying warrants, is being offered by a group of dealers headed by Gairdner & Co. Ltd., Toronto, Canada. The debentures are priced at par and accrued interest.**

The warrant attached to each \$1,000 debenture permits the purchase of 50 participating class "A" shares of the company at \$10 per share from Sept. 1, 1953 to Aug. 31, 1954; then at \$12 per share until Feb. 29, 1956; and then at \$14 per share until Aug. 31, 1957.

The company reports continued growth in its volume of business. Ronald Therien, President, states that the company's purchases of retail installment contracts for the six months ended April 30, 1953 amounted to \$7,966,000, compared with \$11,354,000 for the 12 months ended Oct. 31, 1952.

Capitalization of Laurentide Acceptance now consists of \$1,400,000 5% secured notes; \$1,495,000 of debentures, including this issue; \$1,000,000 par value of preferred shares; 41,500 class "A" shares; and 100,000 class "B" shares. The class "A" and "B" shares are listed in Toronto and Montreal.

The dealers included in the group headed by Gairdner & Co. Ltd., are F. J. Brennan & Co. Ltd.; Lajoie, Robitaille & Cie, Limitee; and J. T. Gendron, Inc.

**Leeds & Northrup Co.—Registers With SEC—**

The trustees under the Deed of Trust for this company's Stock Trust Shares filed a registration statement with the SEC on May 29, 1953, covering 4,248 Employees' Trust Shares and 2,171 Participating Trust Shares. All of the outstanding capital stock of the company, consisting of \$55,200 par value of preferred stock and \$45,000 par value of common stock, is held under the Deed of Trust.—V. 175, p. 2594.

**Mead Corp.—Notes Placed Privately—**

The corporation has borrowed \$12,500,000 from four life insurance companies to pay off some debt and help finance expansion.

H. T. Mead, Financial Vice-President on June 2 said that the company has sold 20-year sinking fund notes carrying interest at 4¼%. The company also may take down another \$2,500,000 before June 30, 1954 on the same terms.

The corporation will use the proceeds to retire \$9,625,000 of notes that were to come due from 1953 through 1966 and increase its general working funds. These funds will aid the firm in completing its mill improvement and expansion program.

The loan was made with Northwestern Mutual Life Insurance Co., John Hancock Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Sun Life Assurance Co.—V. 177, p. 1840.

**Michigan Consolidated Gas Co.—Financing Approved**

This company has received SEC authorization (1) to issue and sell \$20,000,000 of first mortgage bonds, due 1978, at competitive bidding, and (2) to issue and sell to its parent, American Natural Gas Co., 215,000 additional shares of its \$14 par common stock for \$3,010,000. Net proceeds of the financing are to be used by Michigan Consolidated for the payment of short-term bank borrowings incurred for construction purposes and expected to amount to \$7,400,000, and to provide funds for capital expenditures or to reimburse its treasury therefor.—V. 177, p. 2250.

**Michigan-Wisconsin Pipe Line Co.—To Issue Notes—**

The company on May 19 applied to the SEC for authority to sell \$20,000,000 of 3¼% notes due July 1, 1954. The company wants to exchange the notes with three banks for a like principal amount of outstanding 3% notes due on July 1 of this year.—V. 175, p. 2480.



**Miller Chemical & Fertilizer Corp., Baltimore, Md.—Files With Securities and Exchange Commission—**

The corporation on June 1 filed a letter of notification with the SEC covering \$50,000 of 5% debenture notes to be issued at principal amount in denominations of \$100 and \$1,000 each, without underwriting. The proceeds are to be used for working capital.

**Mineral Exploration & Production, Inc., Boise, Ida.—Files With Securities and Exchange Commission—**

The corporation on May 29 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay for expansion costs.

**Minnesota Mining & Manufacturing Co.—Acquisition**

Acquisition by this company of American Lava Corp. of Chattanooga, Tenn., through a \$5,000,000 stock transfer was announced on June 5. Herbert P. Buetow, President of Minnesota Mining, and John Krucsi, President of American Lava, said officers of the two firms have approved a deal by which the Chattanooga firm would become a wholly-owned Minnesota subsidiary.

Terms call for American Lava stockholders to trade their common and preferred shares for Minnesota common. The transfer was completed on June 5.

Mr. Buetow said his firm's primary interest in acquiring Lava was to broaden 3M's participation in the electronics field.

**New Development Announced—**

Many industrial needs can now be answered by use of a new anti-squeak, water-tight synthetic rubber sealer announced by the company's Adhesives and Coatings Division. It was announced on June 1.

It was developed primarily to meet the trailer industry's problems in sealing window and door frames, side panel joints, etc.

However, versatility of this EC-1202 fabric-reinforced black synthetic rubber sealer in ribbon form makes it adaptable for such applications as gasketing applications in railroad passenger and freight cars, busses, prefabricated metal buildings, air conditioning and ventilating installations, automobiles and trucks.—V. 177, p. 2131.

**Mississippi Central RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$243,974	\$240,528	\$249,275	\$181,363
Net from railway	81,296	83,378	94,952	44,926
Net ry. oper. income	26,740	30,221	40,762	16,608
From Jan. 1—				
Gross from railway	968,416	890,435	858,527	718,528
Net from railway	301,890	268,413	262,697	169,089
Net ry. oper. income	105,318	94,082	98,670	57,479

—V. 177, p. 2010.

**Mississippi Shipping Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$5) was made late last month by Howard, Weil, Labouisse, Friedrichs & Co. at \$15 per share, with a dealer's discount of 50 cents per share.

**Missouri-Kansas-Texas RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$7,441,246	\$6,852,774	\$6,511,920	\$5,734,936
Net from railway	2,269,075	1,679,983	1,626,538	1,271,760
Net ry. oper. income	910,304	651,999	592,177	538,051
From Jan. 1—				
Gross from railway	29,143,882	28,012,162	26,655,119	22,920,892
Net from railway	8,538,980	8,005,291	7,144,929	5,535,937
Net ry. oper. income	3,392,162	3,237,562	2,579,758	2,154,256

—V. 177, p. 2250.

**Missouri Pacific RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$20,624,532	\$19,541,709	\$19,028,389	\$15,854,368
Net from railway	4,784,723	3,877,019	3,521,769	3,254,191
Net ry. oper. income	2,504,040	2,131,080	1,654,520	1,602,503
From Jan. 1—				
Gross from railway	80,155,582	78,878,253	76,501,190	63,032,462
Net from railway	16,585,759	17,479,103	15,655,243	13,074,285
Net ry. oper. income	8,781,911	8,885,892	7,430,597	6,397,080

—V. 177, p. 2253.

**Montana-Dakota Utilities Co.—Stock Subscriptions—**

Of the 293,108 shares of common stock (par \$5) recently offered for subscription to common stockholders of record May 5 at \$21.87½ per share, on a one-for-five basis, 287,155 shares were subscribed for up to and including May 20 and the remaining 5,953 shares were offered initially on May 21 by the underwriters, headed by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane at \$25.75 per share, with the price later changed to \$25.25 per share, less 35 cents discount. During the standby, the underwriters laid off 52,677 shares at prices ranging from \$23.62½ to \$24.87½ per share, less 35 cents. See also V. 177, p. 2131.

**(William) Montgomery Co., Philadelphia, Pa.—Files—**

The company on May 28 filed a letter of notification with the SEC covering 25,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**National Cylinder Gas Co.—Merger Approved—**

The stockholders of this company on May 28 approved a plan for merger with The Girdler Corp., Louisville, Ky., with National Cylinder as the surviving corporation. More than 85% of the outstanding stock was voted in favor of the merger plan. Girdler stockholders on May 28 took similar action, also voting more than 85% of the outstanding stock in favor of the plan. The effective date of the merger is June 1, 1953.

On a pro forma basis, results of the merged companies for the first three months of 1953 would have been as follows:

Net sales	\$26,731,000
Net profit after taxes	1,581,000
Earnings per common share, after preferred dividends	\$0.67

On a similar basis, earnings of the merged companies for the year 1952 would have been \$2.32 a share.

Girdler will continue as The Girdler Co., a division of National Cylinder. Tube Turns, Inc., Louisville, up to now jointly owned by National Cylinder and Girdler, will be operated as a wholly-owned subsidiary.

Charles J. Haines, President of National Cylinder, will continue as President of the surviving company, and George O. Boomer, President of The Girdler Corp., will be Chairman of the Executive Committee.—V. 177, p. 2132.

**National Vulcanized Fibre Co. (& Subs.)—Earnings—**

3 Months Ended March 31—	1953	1952
Net profit after taxes	\$208,500	\$247,420
Earnings per common share	\$0.39	\$0.46

—V. 175, p. 1648.

**Natural Gas & Oil Corp.—Plans Stock Offer—**

The corporation plans to offer an additional 450,000 shares of \$5 par value common stock early in July.

William C. Marbury, President, said the new shares would be offered on the basis of one for each four shares now held. A price will be fixed at the time the shares are placed on the market.

Mississippi River Fuel Corp., which owns half of Natural Gas common stock, is to buy all the shares it's entitled to plus any shares unsubscribed by other holders.—V. 177, p. 1370.

**Nehi Corp.—Earnings—**

3 Months Ended March 31—	1953	1952	1951
Profit before income taxes	\$315,786	\$325,488	\$244,079
Prov. for Fed. & State inc. taxes	185,000	192,000	119,000
Net profit	\$130,786	\$133,488	\$125,079
Capital shares outstanding	1,030,000	1,030,000	1,030,000
Earnings per common share	\$0.13	\$0.13	\$0.12

—V. 174, p. 1626.

**Newark Telephone Co. (Ohio)—Plans Bond Sale—**

The company has applied to the Ohio P.U. Commission for authority to issue \$850,000 in first mortgage bonds. Proceeds would be used to reimburse its treasury for expenditures.—V. 174, p. 277.

**New England Electric System—Financing Approved—**

The Association has received SEC authorization to issue and sell 828,516 additional shares of its common stock, \$1 par value, to be offered for subscription by stockholders on the basis of one new share for each 10 shares held on the record date (May 28, 1953). NEES is to determine the subscription price and it will invite competitive bids for the underwriting of the offering.

Net proceeds of the financing will be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries either through advances or the purchase of additional shares of their common stocks.—V. 177, p. 2132.

**New York Central RR.—Earnings—**

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$69,894,354	\$64,846,380	\$273,676,378	\$264,354,122
Railway oper. expenses	\$7,058,733	\$5,122,736	\$28,968,621	\$20,466,432
Net rev. from railway operations	\$12,835,621	\$9,723,644	\$44,706,757	\$33,887,690
Net ry. oper. income	\$4,405,715	\$3,838,068	\$19,189,358	\$8,883,937

—V. 177, p. 1904.

**New York, Chicago & St. Louis RR.—To Sell Cfts.—**

The company on June 1 announced it has invited bids, to be opened at noon, June 17, on an issue of \$3,150,000 par value of 1953 serial equipment trust certificates.

Proceeds from sale of the proposed issue will provide not more than 80% of the cost of 25 diesel-electric road switching locomotives of 1500 h.p. and two diesel-electric all-service locomotives of 1600 h.p. Aggregate cost of the equipment is estimated at \$4,016,320.

The proposed certificates will be dated July 15, 1953 and will mature serially in equal annual installments from July 15, 1954 to July 15, 1968, both inclusive. Certificates will be guaranteed by the company as to par value and dividends. Bids are to be submitted subject to authorization of the company's assumption of obligation and liability for the certificates, and approval of the bid by the Interstate Commerce Commission.

**EARNINGS FOR APRIL AND FIRST FOUR MONTHS**

Period End. April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$13,912,072	\$12,298,340	\$55,238,605	\$53,196,097
Railway oper. expenses	\$1,102,450	\$9,046,337	\$7,145,684	\$6,871,616

Net rev. from railway operations	\$4,809,622	\$3,252,003	\$18,092,921	\$16,324,481
Net ry. oper. income	\$2,027,165	\$1,358,952	\$7,473,295	\$7,021,309

—V. 177, p. 2250.

**New York Connecting RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$373,359	\$338,814	\$291,381	\$264,995
Net from railway	121,945	153,946	95,195	139,141
Net ry. oper. income	48,137	75,436	29,029	88,934
From Jan. 1—				
Gross from railway	1,533,062	1,434,982	1,099,241	999,959
Net from railway	709,789	691,130	448,397	435,911
Net ry. oper. income	382,931	403,304	260,510	242,407

—V. 177, p. 2010.

**New York, New Haven & Hartford RR.—Earnings—**

Period End. Apr. 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$13,813,617	\$13,302,074	\$54,249,834	\$53,855,790
Railway oper. expenses	\$11,067,765	\$10,793,055	\$43,708,477	\$43,374,637
Net rev. from railway operations	\$2,745,852	\$2,509,019	\$10,541,357	\$10,481,153
Net ry. oper. income	\$774,769	\$678,832	\$2,964,772	\$3,058,794

—V. 177, p. 1682.

**New York, Ontario & Western Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$598,305	\$553,308	\$612,959	\$532,762
Net from railway	60,598	51,381	77,818	34,966
Net ry. oper. income	\$45,710	\$37,136	\$23,139	\$75,625
From Jan. 1—				
Gross from railway	2,277,514	2,219,500	2,386,094	2,050,042
Net from railway	261,295	207,191	319,067	35,314
Net ry. oper. income	\$133,829	\$155,204	\$94,225	\$391,414

\*Deficit.—V. 177, p. 2010.

**New York, Susquehanna & Western RR.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$517,760	\$449,079	\$502,023	\$375,812
Net from railway	150,715	85,013	155,008	67,713
Net ry. oper. income	58,159	11,681	61,640	10,969
From Jan. 1—				
Gross from railway	1,917,325	1,832,591	1,845,158	1,604,160
Net from railway	486,931	416,552	522,163	396,354
Net ry. oper. income	183,946	162,126	204,379	152,384

—V. 177, p. 2010.

**New York Telephone Co.—Bids for Bonds—**

Bids will be received by the company at 140 West St., New York 7, N. Y., up to 11 a. m. (EDT) on June 23 for the purchase from it of \$35,000,000 refunding mortgage bonds, series G, due July 1, 1984.—V. 177, p. 2354.

**New York Water Service Corp.—Seeks Rate Rise—**

Richard L. Rosenthal, President, on May 29 announced that the company and its controlled subsidiary, Western New York Water Co., had applied to the New York P. S. Commission for increased rates in the Haverstraw, Syracuse, Woodhaven, Rochester and Buffalo Districts estimated to yield \$416,400 in additional revenues on an annual basis.—V. 177, p. 2010.

**Norfolk Southern Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$972,578	\$998,077	\$980,409	\$701,376
Net from railway	274,613	281,528	270,913	111,613
Net ry. oper. income	91,199	96,462	88,110	42,182
From Jan. 1—				
Gross from railway	3,681,054	3,948,623	3,677,204	2,855,508
Net from railway	740,405	995,259	917,717	525,272
Net ry. oper. income	199,459	323,333	286,423	183,276

—V. 177, p. 2354.

**North Pittsburgh Telephone Co., Saxonburg, Pa.—Files**

The company on June 1 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered for subscription by common stockholders at par (\$25 per share) on the basis of one new share for each four shares held. No underwriting will be involved. The proceeds are to be used to buy equipment.—V. 171, p. 1670.

**Northeastern Water Co.—Partial Redemption—**

The company has called for redemption on July 1, next, through operation of the sinking fund, \$200,000 of its 5% sinking fund collateral trust bonds due Jan. 1, 1968 at 100% and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 174, p. 997.

**Northern Natural Gas Co.—Stock Subscriptions—**

Of the 548,100 shares of common stock recently offered by the company for subscription by common stockholders of record May 5 at \$5.25 per share on a one-for-five basis, 533,853 shares were subscribed for through primary rights and employee subscription for 2,808 shares. The balance of the shares will be divided among holders who exercised oversubscription privileges. Subscription warrants expired on May 18. During the standby, the underwriters, headed by Blyth & Co., Inc., laid off 92,420 shares at prices ranging from \$37.62½ to \$38.50 per share, less 50 cents discount.

**Bids for Debentures June 9—**

The company at 231 So. La Salle St., Chicago 4, Ill., will up to 10 a. m. (CDT) on June 9 receive bids for the purchase from it of \$40,000,000 sinking fund debentures dated May 1, 1953, and due Nov. 1, 1973.—V. 177, p. 2250.

**Northern Pacific Ry.—Earnings—**

April—	1953	1952	1951	1950
Gross from railway	\$15,063,547	\$13,775,784	\$14,420,601	\$10,667,875
Net from railway	2,967,798	2,164,313	3,464,898	1,122,483
Net ry. oper. income	1,272,109	1,280,800	1,951,940	400,233
From Jan. 1—				
Gross from railway	55,677,970	52,863,843	49,390,291	39,385,311
Net from railway	8,984,717	6,290,645	6,829,809	9,486
Net ry. oper. income	4,207,686	2,491,194	3,335,309	*2,537,191

\*Deficit.—V. 177, p. 2011.

**Ohio Bell Telephone Co.—Earnings—**

Period End. Mar. 31—	1953—Month—	1952—Month—	1953—3 Mos.—	1952—3 Mos.—
Operating revenues	\$14,458,043	\$12,411,857	\$43,270,982	\$36,637,316
Operating expenses	9,480,263	8,395,537	27,777,149	25,084,730
Federal income taxes	2,055,210	1,565,287	6,445,311	4,429,261
Other operating taxes	919,885	881,467	2,798,810	2,697,217
Net operating income	\$2,002,685	\$1,569,566	\$6,249,712	\$4,426,108
Net after charges	2,019,946	1,553,613	6,243,096	4,353,251

—V. 177, p. 1682.

**Ohio Oil Co. (& Subs.)—Earnings—**

3 Months Ended March 31—	1953	1952
Net sales and other income	\$59,861,645	\$54,699,787
Cost of sales and expenses	40,169,033	36,460,788
Depletion, depreciation and amortization	4,251,671	3,844,027
Provision for Federal income taxes	5,006,387	4,366,445
Net income	\$10,435,554	\$10,028,527
Shares of common stock outstanding	6,563,377	6,563,377
Net income per share common stock	\$1.59	\$1.53
Cash dividends paid per share	\$0.75	\$0.75



**PURCHASERS**—The names of the several underwriters and the respective percentage of the number of shares of stock offered hereby which each has severally agreed to purchase are as follows:

Stone & Webster Securities Corp.	7.60%	Hornblower & Weeks	3.60%
A. C. Allen & Co., Inc.	3.60%	A. M. Kidder & Co.	3.60%
Bacon, Whipple & Co.	2.40%	Kidder, Peabody & Co.	7.00%
Robert W. Baird & Co., Inc.	2.40%	Merrill Lynch, Pierce, Fenner & Beane	7.00%
Baumgartner, Downing & Co.	1.20%	Merrill, Turben & Co.	1.20%
Blyth & Co., Inc.	7.00%	Middendorf & Co., Inc.	1.20%
Bosworth, Sullivan & Co., Inc.	1.20%	F. S. Moseley & Co.	2.40%
Central Republic Co.	3.60%	Paine, Webber, Jackson & Curtis	3.60%
Eastman, Dillon & Co.	7.00%	Prescott, Shepard & Co., Inc.	1.20%
R. J. Edwards, Inc.	1.20%	Rotan, Mosle and Moreland	1.20%
Estabrook & Co.	2.40%	Schoellkopf, Hutton & Pomeroy, Inc.	2.40%
The First Boston Corp.	7.00%	White, Weld & Co.	7.00%
First Southwest Co.	1.20%	Dean Witter & Co.	3.60%
Fulton, Reid & Co.	1.20%	Harold E. Wood & Co.	1.20%
Hemphill, Noyes & Co.	3.60%		
Hooker & Fay	1.20%		

#### O'Sullivan Rubber Corp.—Earnings—

3 Months Ended March 31—	1953	1952
Net sales	\$1,989,933	\$1,354,787
Profit before income taxes	109,322	3,606
Provision for income taxes	57,440	
Net profit	\$51,882	\$3,606
Preferred dividends	6,362	17,500
Common shares outstanding	389,483	389,483
Earnings per common share	\$0.11	Nil

\*Loss. After allowing for preferred dividend requirements at the regular quarterly rate.—V. 170, p. 1301.

#### Oswego Falls Corp.—Earnings—

3 Months Ended March 31—	1953	1952
Net sales	\$8,486,394	\$7,873,503
Net profit after taxes	372,731	128,145
Common shares outstanding	482,682	482,682
Earnings per common share	\$0.65	\$0.11

\*After preferred dividends.—V. 175, p. 613.

#### Pacific Airmotive Corp.—New Board Chairman—

Thomas Wolfe, President, has also been elected Chairman of the Board to succeed Arthur C. Stewart, resigned. Mr. Stewart will continue as a member of the board of directors.

Mr. Stewart emphasized that this move in no way lessened Union Oil Company's interest in Pacific Airmotive Corp., but rather was in line with the board's program of placing more responsibility on present PAC management.

H. H. Greenwald, Comptroller, was also elected to the post of Treasurer and Assistant to the President.

Approximately two-thirds of PAC's shareholders have already approved the board's recent request to increase authorized shares from 1,000,000 to 3,000,000, according to Mr. Stewart. He stated, however, that no program is under consideration to issue the additional shares.—V. 177, p. 2251.

#### Pacific Public Service Co.—Blyth Acquires Control—

Blyth & Co., Inc., of New York, has received SEC authorization, to acquire from Standard Oil Co. of California, 448,712 shares (61%) of the outstanding 741,974 shares of common stock of Pacific Public Service Co., for a purchase price of \$21 per share. Blyth also was authorized to offer to purchase additional shares of Pacific common from other holders of such stock on the same basis and on the American Stock Exchange or the San Francisco Stock Exchange. Blyth proposes, upon completion of such acquisition, to negotiate for a merger of Pacific into Pacific Gas & Electric Co. and to distribute to the public such shares of PG&E stock as it receives as a result of such merger. If the merger fails of consummation, Blyth will make a public distribution of the Pacific stock. The Commission also exempted Blyth from the Holding Company Act for a period of 12 months (unless further extended by the Commission), on condition, among others, that Blyth dispose of its interest in Pacific within such period.—V. 177, p. 2132.

#### Paducah & Illinois RR.—Partial Redemption—

This company has called for redemption on July 1, 1953, for account of the sinking fund, \$139,000 of first mortgage 4½% 40-year sinking fund gold bonds at 102½% and accrued interest. Payment will be made at the First National Bank of Chicago, trustee, Chicago, Ill.—V. 175, p. 2696.

#### Panhandle Oil Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952	1951
Gross operating income	\$3,085,220	\$3,013,264	\$3,141,631
Profit before income taxes	270,587	397,679	444,619
Prov. for Fed. income taxes (est.)	70,000	103,080	70,550
Net profit	\$200,587	\$294,679	\$374,069
Capital shares outstanding	1,592,970	1,592,970	1,446,422
Earnings per common share	\$0.13	\$0.18	\$0.23

\*Adjusted to reflect payment of 10% stock dividend in December, 1951.—V. 177, p. 2011.

#### Paramount Pictures Corp.—Earnings Show Gain—

Delivering the most optimistic statement to Paramount stockholders in recent years, Barney Balaban, President, on June 2 disclosed that company business for the second six months of 1953 should exceed that of the same period of last year.

Mr. Balaban reported that Paramount's earnings in April and May of 1953 were ahead of those for the corresponding months of last year, and that the business volume during June should be greater than normal June business.

The estimated earnings of the corporation and its domestic and Canadian subsidiaries for the first quarter ended April 4, 1953, were \$1,374,000 after provision for income taxes. These earnings do not include \$383,000 representing the company's net interest in the combined undistributed earnings for the quarter of partially owned non-consolidated companies. Earnings for the comparable quarter ended March 29, 1952 were reported at \$1,355,000 and did not include \$169,000 of undistributed earnings of partially owned subsidiaries. The \$1,374,000 of consolidated earnings for the first quarter of this year represents 59 cents per share on the 2,339,471 shares outstanding and in the hands of the public on April 4, 1953, which compares with 58 cents per share for the quarter ended March 29, 1952, on 2,342,104 shares then outstanding.—V. 177, p. 1476.

#### Parker Pen Co. (& Subs.)—Earnings—

Years Ended—	Feb. 28, '53	Feb. 29, '52
Gross income on sales	\$12,540,905	\$15,056,451
Profit before income taxes	3,128,434	5,354,512
Provision for Federal and state income taxes	1,585,000	2,505,000
Canadian taxes	*Cr73,000	225,000
Net profit	\$1,616,434	\$2,624,512
Dividends paid	1,116,931	1,237,667
Earnings per common share	\$1.74	\$2.82

\*Arising from carry-back to 1952 of 1953 operating loss. Based on 931,000 shares of combined class A and B shares now outstanding.—V. 176, p. 2065.

#### Pennsylvania Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on May 28, 1953, covering \$12,500,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

The company's 1953 construction program is designed to make approximately \$38,000,000 available for construction purposes. Of this amount, it is expected that \$12,500,000 will be provided from the sale of the 1983 series bonds, \$7,300,000 from the sale of 365,000

additional shares of common stock to Associated Electric Co. (parent), and \$5,400,000 from bank loans, and the balance from operations. The 1953-54 construction program contemplates cash expenditures of approximately \$95,000,000.

The SEC has issued an order giving interested persons until June 18, 1953, to request a hearing upon the financing proposal of this company.—V. 177, p. 2354.

#### Pennsylvania & Southern Gas Co.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering 98,240 shares of common stock (par 25 cents) to be first offered for subscription by common stockholders of record June 1 at \$1.50 per share on the basis of one new share for each share held (with an oversubscription privilege). Rights will expire on July 15. Unsubscribed shares will then be offered to preferred stockholders at the same price. There will be no underwriting.

The proceeds are to be used to retire \$65,000 of short-term debt and for working capital.—V. 172, p. 1636.

#### Pennsylvania RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$89,036,288	\$84,777,643	\$85,635,227	\$74,507,907
Net from railway	17,622,855	12,391,953	11,182,200	12,248,091
Net ry. oper. income	8,204,471	5,104,311	4,018,171	5,009,844

From Jan. 1—

Gross from railway	340,680,295	343,616,274	325,275,583	269,827,899
Net from railway	57,351,159	48,629,375	33,522,083	39,218,902
Net ry. oper. income	26,235,782	20,264,270	6,332,344	12,840,947

—V. 177, p. 1905.

#### Pennsylvania, Reading, Seashore Lines—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$777,455	\$786,809	\$773,292	\$624,122
Net from railway	*87,074	*114,242	*159,036	*390,318
Net ry. oper. income	*338,282	*342,491	*391,631	*595,743

From Jan. 1—

Gross from railway	2,854,606	29,999,991	2,837,530	2,256,135
Net from railway	*736,968	*561,775	*843,207	*1,684,939
Net ry. oper. income	*1,628,267	*1,444,821	*1,729,584	*2,469,610

\*Deficit.—V. 177, p. 2011.

#### Peoples Gas Light & Coke Co.—Rate Rise—

The Illinois Commerce Commission has granted Peoples Gas an increase in rates, effective May 29, 1953, which it is estimated will yield \$4,657,000 additional gross revenue on an annual basis. This increase falls short of the \$6,000,000 of additional annual revenue which would have been provided had the Commission approved the schedule of rates filed by the company on July 2, 1952. The lesser amount reflects certain changes made by the Commission in that schedule. The Commission's order also concluded the general investigation of the company's rates which the Commission had instituted on March 16, 1950.

The Commission found that the fair value of the company's gas utility property, including working capital, is \$200,000,000 and that a fair annual rate of return thereon is 5.8%.—V. 176, p. 2438.

#### Pfaudler Co., Rochester, N. Y.—Produces Large Tanks

Once considered too awkward to handle for large-scale production, giant rectangular tanks for the dairy industry are being produced today in stock sizes by this company, thanks mainly to a specially designed welding positioner, it was announced on June 4.

Glassed steel and alloy tanks weighing up to 15,000 pounds now are so well balanced on pivotal points of the positioner one workman can turn them to any desired position.—V. 177, p. 1905.

#### Pittsburg & Shawmut RR.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$233,516	\$172,351	\$198,216	\$235,278
Net from railway	65,204	24,159	40,616	86,836
Net ry. oper. income	89,136	47,836	37,142	52,860

From Jan. 1—

Gross from railway	766,858	710,189	803,896	699,463
Net from railway	132,671	119,353	209,140	233,313
Net ry. oper. income	241,301	202,208	155,247	186,842

—V. 177, p. 2012.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End, April 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Railway oper. revenue	\$4,352,592	\$3,904,898	\$16,935,474	\$16,388,494
Railway oper. expenses	3,308,489	3,365,314	13,268,261	13,718,958

Net rev. from railway operations \$1,044,103 | \$519,584 | \$3,667,213 | \$2,669,536 |

Net ry. oper. income 1,177,525 | 721,921 | 4,311,244 | 3,192,798 |

—V. 177, p. 2133.

#### Pittsburgh & West Virginia Ry.—Earnings—

April—	1953	1952	1951	1950
Gross from railway	\$758,966	\$734,301	\$724,562	\$721,171
Net from railway	153,041	141,923	125,144	198,993
Net ry. oper. income	108,431	97,977	108,039	143,195

From Jan. 1—

Gross from railway	2,981,939	2,965,283	2,818,002	2,428,199
Net from railway	781,536	641,135	574,728	532,122
Net ry. oper. income	465,236	444,156	462,005	409,704

—V. 177, p. 2012.

#### Pittston Co.—Rights to Stockholders—

The company plans to offer to common stockholders of record June 10 the right to subscribe up to 20 days from date of issuance for 50,000 shares of 5½% cumulative convertible preferred stock at par (\$100 per share) on the basis of one preferred share for each 13 shares of common stock held. The common stockholders will receive an additional subscription privilege for unsubscribed shares, subject to allotment. The conversion price of preferred stock will be determined shortly before offering is made.

#### Partial Redemption—

The company has called for redemption on July 1, next, \$436,000 of collateral trust 15-year sinking fund 4% bonds due Sept. 1, 1961 at 103% and accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.

The company has also called for redemption on July 1, through operation of the sinking fund, \$258,000 of 20-year 5½% cumulative income debentures due Jan. 1, 1964 at 100% and accrued interest. Payment will be made at the corporate trust division of the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 177, p. 2396.

#### Portland Gas & Coke Co.—To Revalue Stock—

The company notified its stockholders on June 2 that at the 1954 annual meeting it will offer a proposal to convert the common stock from no par value to a stated par value. Charles H. Gueffroy, President, said the move had been urged by security dealers in order to reduce the transfer tax on stock when it is sold. The announcement added the change would not affect the market value of the stock or the company's dividend policy.—V. 174, p. 2096.

#### Public Service Co. of Indiana, Inc.—Common and Preferred Stocks Offered—

The company on June 3 offered to holders of its common stock rights to subscribe for 472,301 shares of additional common stock (no par) at the rate of one share for every eight shares held of record June 2, 1953. The stock is priced at \$31.50 per share. Transferable warrants expire at 3:00 p.m. (CDT) on June 17, 1953. Blyth & Co. Inc. heads a group of banking firms which will purchase the unsubscribed shares.

Blyth & Co. Inc. also headed a group which on June 3 offered publicly 600,000 shares of 4.90% cumulative preferred stock at par (\$25 per share).

The preferred stock is redeemable at prices ranging from \$26.25 per share through May 1, 1958 to \$25 per share after May 1, 1978, plus unpaid accrued dividends in all cases.

**PROCEEDS**—The net proceeds of both issues will be used to finance new construction estimated to cost \$118,000,000 for the period 1953-1955. Major item in this construction will be the completion of the new Wabash River electric generating station which will have a total generating capacity of 485,000 kilowatts.

**BUSINESS**—The company produces and sells electricity to 328,690 customers in 722 cities and towns in north-central, central and southern Indiana. The company also supplies electricity at wholesale to 44 municipal utilities, 31 rural electric membership corporations and three other electric utility companies.

**EARNINGS**—Total operating revenues for the company in 1952 exceeded \$54,000,000 and net income was \$10,009,000.

**DIVIDENDS**—Cash dividends on the common stock were paid at the rate of 40 cents per share per quarter from June 1, 1949 to March 1, 1950. Since then quarterly dividends of 45 cents per share have been paid.—V. 177, p. 2397.

#### Reo Motors, Inc.—Large Military Order—

The corporation on May 21 announced that it had received negotiated contracts totaling \$61,831,082, from the Detroit Ordnance District, U. S. Army, for military vehicles and spare parts.

Bulk of the order, according to Joseph S. Sherer, Jr., President, is for "Eager Beaver" 2½-ton 6 x 6 trucks.

The new contract raises the amount of unfilled military business on the company's books to approximately \$153,000,000, he said.—V. 177, p. 2252.

#### Republic Aviation Corp.—Output Unaffected by Air Force Cuts—

This corporation on June 4 told its 22,000 employees that contemplated cuts in the Air Force budget will not affect production at the firm's Long Island (N. Y.) plants.

"Every Republic airplane presently under contract with the Air Force or planned under new schedules will go forward as scheduled," Lowery L. Brabham, Vice-President, said. The firm has contracts or letters of intent from the Air Force extending through 1955.

The company is now moving into mass production of the new swept-wing F-84 Thunderstreak fighter-bomber which is to be delivered in large numbers to the U. S. Air Force and member nations of the North Atlantic Treaty Organization.—V. 177, p. 1683.

#### Revere Camera Co.—Buys Optical Firm—

Outright purchase by this company of the Wollensak Optical Co., Rochester, N. Y., a leading manufacturer of optical and photographic equipment, was announced on May 28 by Sam Briskin, Chairman of the Revere firm, which produces home movie cameras and projectors.

The Rochester company is known for its telescopes and field glasses and for its high speed movie camera, the "Fastex," used in research and in aviation. Besides supplying optical equipment throughout the industry, Wollensak is a supplier of a variety of special lenses for the government.

Wollensak's three main plants are all located on two large adjacent properties in Rochester, consisting of an 80,000 square foot assembly plant, a 30,000 foot optical plant and a 10,000 foot lens molding plant. Purchase price of the company was somewhat more than \$1,500,000, Mr. Briskin disclosed.—V. 177, p. 2252.

#### Richfield Oil Corp.—To Place Debentures Privately—

The corporation announced on June 1 that it had completed arrangements for \$65,000,000 of financing. Through Kuhn, Loeb & Co., the company sold privately to institutional investors \$40,000,000 of 30-year 3.85% sinking fund debentures, due June 1, 1983, and has arranged a bank loan of \$25,000,000 bearing 3.25% and payable in 10 annual instalments to 1963.

Of the proceeds of the sale of the debentures, \$24,000,000 was made available immediately and \$16,000,000 is subject to call in the first quarter of 1954.

The bank financing was arranged with a group of 19 banks headed by the Bank of America, N.T. & S.A., which also acted as agent. Notes held by banks aggregating \$25,000,000, bearing 1.85% interest and due in 1956, were paid off with funds obtained through sale of the new notes.

The new financing, together with the \$25,000,000 25-year 2.85% sinking fund debentures due in 1974, will bring the corporation's total long-term debt to \$90,000,000. The company announced that its debt is arranged so that it is payable in equal amounts of \$3,000,000 over the next 30 years.

The proceeds of the financing will maintain working capital funds at the present high level notwithstanding heavy expenditures currently budgeted for refinery expansion and other capital purposes.—V. 177, p. 2133.

#### Richmond, Fredericksburg & Potomac RR.—Earnings

April—	1953	1952	1951	1950
Gross from railway	\$2,453,203	\$2,544,416	\$2,336,701	\$1,894,369
Net from railway	754,679	1,019,913	823,003	655,558
Net ry. oper. income	305,451	371,627	284,205	282,741

From Jan. 1—

**Ridley Mines Holding Co., Graison, N. D.—Registered With Securities and Exchange Commission—**



thermostats and other precision devices for the automatic control of temperatures and pressures.

Net proceeds of the sale of the preferred stock will be added to the company's general funds and be available for general corporate purposes. The company expects to devote such proceeds to capital expenditures to be made during the years 1953 and 1954; and the major items of the company's program for capital expenditures during such years consists of one-story manufacturing buildings to be constructed in the areas of St. Louis, Mo.; Bridgeport, Conn.; and Los Angeles, Calif. The proposed new buildings, which will replace existing buildings, are expected to increase by approximately 50% the present manufacturing capacity at each of the three locations.

Discussing the proposed expansion, Mr. Robertshaw said: "Present facilities are operating at or near practical capacity, and the management feels that in the immediate future and in the years ahead it will further extend its product line."—V. 177, p. 2252.

#### Roche Development Co., Phoenix, Ariz.—Files—

The company on June 2 filed a letter of notification with the SEC covering 250,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

**Rockhill Productions, Inc. (N. Y.)—Stock Offered—** Mortimer B. Burnside & Co., Inc., New York City, on June 3 publicly offered 149,000 shares of common stock (par 10 cents) at \$2 per share "as a speculation."

**PROCEEDS—**The net proceeds are to be added to working capital and used to finance the continuance and expansion of the company's operations.

It is the company's present plan to use such additional working capital for the filming of pilot programs of its Tom Corbett, Space Cadet show and/or its other shows, and upon the acceptance of any such filmed show by a prospective sponsor, for the filming of further programs of such show for video use if, in the company's judgment, satisfactory arrangements can be made for such presentation, and if such filming does not interfere with any then existing commitment of the company for live presentation of such show.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	2,000,000 shs.	689,000 shs.

Includes 37,250 treasury shares reserved by the company for the exercise of warrants to be issued to the underwriters in connection with the current stock offering.

**BUSINESS—**Company was incorporated in New York on March 11, 1953. Upon its organization the company succeeded to all of the assets and business of Rockhill Radio, a co-partnership, which since 1942 had been actively engaged in creating and producing television and radio programs. The company's studio and business office are located at 18 East 50th St., New York 22, N. Y.

The principal business of the company is the conception and production of package television and radio shows and the operation of a fully-equipped, high-fidelity recording studio.

Tom Corbett, Space Cadet, one of the company's 15 television and radio properties, was on the air from Oct. 1, 1950 to Sept. 24, 1952 as a live television show sponsored by the Kellogg Co., manufacturer of Kellogg's Corn Flakes, Pep and other cereal products, and is presently scheduled to be resumed on the Dumont television network over approximately 34 stations commencing Aug. 29, 1953 under the sponsorship of International Shoe Co.

During the 10-year period of its existence prior to being succeeded by the company, the company's predecessor created, produced and marketed complete package shows for virtually every type of radio and television production, ranging from spot announcements and jingles to quiz, comedy and dramatic shows.

In addition to Tom Corbett, Space Cadet, such shows included, among others, One Foot in Heaven, starring Dean Jagger, a dramatic show on the air for American Broadcasting Co.; Topper, starring Roland Young, a comedy radio show sponsored by General Foods; Share the Wealth, an audience-participation show (of which Bill Slater and then Peter Donald was master of ceremonies) on radio for approximately three years, sponsored in turn by Prentiss Clothes, Waltham Watch Co. and the Kroger Co. of Cincinnati; the Faye Emerson show, a personality television show sponsored by Snow Crop; Mark Trail, a juvenile adventure show sponsored on radio by the Kellogg Company; Big 'N Little Club, a children's show on radio for Dr. Fossner's Shoes; and Fighting Heroes of the United States Navy, a transcribed documentary program for Worsted-Tex.

Currently, one of the company's programs, Faith for Today, is being televised weekly over the American Broadcasting System. The sponsor recently renewed its contract for the entire year 1953.

With respect to the company's Chuck Powers Jet Pilot, the company on May 11, 1953 entered into a contract with American Broadcasting Co. under which ABC has agreed to bear the expense of the production by the company of a pilot film, to be scheduled for telecast on June 28, 1953, as one of the ABC Album Series.—V. 177, p. 2252.

**Savage Industries, Inc., Phoenix, Ariz. — Preferred Stock Offered—**Hannaford & Talbot and Pacific Coast Securities on May 25 publicly offered 19,100 shares of 75-cent cumulative convertible preferred stock (par \$1) at \$10 per share.

The preferred shares are convertible into common shares on or before May 31, 1958, on a share for share basis, and into 3/4 of a share of common thereafter. They are redeemable at the option of the company at \$11 plus accrued dividends until May 31, 1958, and at \$10.50 plus accrued dividends thereafter.

**PROCEEDS—**The company will apply the net proceeds of the sale of the securities as follows: First, repayment of its promissory notes due on or before Nov. 1, 1953, in the aggregate amount of \$5,000, the proceeds of which were used to finance in part the acquisition of the capital stock of Arrow Steel Co.; second, repurchase of 5,000 shares of the capital stock of Arrow Steel Co. sold under a repurchase commitment in connection with the acquisition of Arrow, \$32,500 or \$33,125, depending upon the date of repurchase; third, an advance to Arrow Steel Co. for its use in repayment of its promissory notes, \$50,000; to the extent that additional funds are provided, they will be used to increase the working capital of the company, and may subsequently be used in connection with the purchase of the company's office and plant building in Phoenix, or advanced to or used for the purchase of capital stock of one or more of the company's subsidiaries. Any funds so received by subsidiaries would be used to increase their working capital.

**BUSINESS—**Company was organized on Feb. 21, 1945, in Arizona for the purpose of succeeding to the business previously conducted successively by a sole proprietor and two co-partnerships. The name of the company was changed from Arizona Welding Equipment Co. to Savage Industries, Inc. on April 25, 1953. The business was originally established on March 19, 1941, by Harold A. Savage, Jr., now President of the company, for the purpose of distributing welding equipment and supplies in the State of Arizona from a headquarters located in Phoenix.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Conv. sink, fund 6% debts, due Dec. 1, 1959	Authorized	Outstanding
	\$66,000	\$66,000
Cumul. conv. pfd. stock (par \$1)	20,000 shs.	20,000 shs.
Common stock (par \$1)	500,000 shs.	18,475 shs.

The debentures were issued under an indenture dated Dec. 1, 1947, between the company and the Bank of America N.T.&S.A., trustee. It is estimated that the conversion price for the debentures will be adjusted to \$9.16 per share of common stock pursuant to the anti-dilution provisions of the indenture, if the abovementioned 19,100 preferred shares are sold.—V. 177, p. 2133.

#### (Edgar L.) Scillitoe, Inc., N. Y.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 298,000 shares of common stock (par one cent) to be offered at \$1 per share through Nielsen & Co., New York. The net proceeds are to be used to purchase plant, machinery and equipment, and for working capital.

The corporation manufactures electronic and electro-mechanical devices.

#### Seabrook Farms Co. — Plans Financing & Exchange Offer—

C. F. Seabrook, President, on May 25 reported that the company was negotiating for the sale of \$2,000,000 3 3/4% debentures due Feb. 1, 1962, and for the sale of about \$425,000 of authorized but unused common stock (the latter probably to principal stockholders). The debentures are expected to be placed privately.

The stockholders at their annual meeting will also vote on authorizing an issue of new 60-cent noncumulative participating preference stock which would be offered in exchange for common stock on a share-for-share basis. Mr. Seabrook has waived his rights for exchange of present and future holdings. The remaining 231,905 shares of common stock held by others, excluding proposed new common stock offering, will be eligible for the exchange. The directors expressed the company's intention of paying a 10-cent quarterly dividend on the new preference stock.—V. 177, p. 47.

#### Seagrave Corp.—Globus a Director—

Morton Globus of Dreyfus & Co., New York Stock Exchange firm, has been elected a director.—V. 176, p. 1062.

#### Sedgwick Corp., New York—Files With SEC—

The corporation on May 29 filed a letter of notification with the SEC covering 2,915 3/4% shares of preferred stock (par \$100) and 8,875 shares of common stock (no par), of which 915 3/4% preferred and 3,375 common shares are to be reoffered to stockholders who had acquired these shares between May 1, 1952 and Oct. 31, 1952. The preferred shares are priced at par and the common shares at \$1 each. No underwriting is involved. The net proceeds are to be used for working capital.

#### Seek & Kade, Inc. (N. Y.)—Stock at Auction—

The Attorney General of the United States on June 2 announced the issuance of a prospectus constituting an invitation for bids at public auction for the purchase, as an entirety, of 500 shares, \$100 par value, common capital stock and 250 shares, \$100 par value, preferred capital stock of Seek & Kade, Inc., a New York corporation. The shares offered for sale constitute 50% of the authorized, issued, and outstanding preferred stock of the company. The sale of the stock does not represent new financing and the company will receive no part of the net proceeds therefrom.

The stock is held by the Attorney General as a result of vesting action under the Trading with the Enemy Act, as amended.

The auction will be held at the Office of Alien Property, U. S. Court House, Room 115, Foley Square, New York 7, N. Y., at 3 p. m., (EDT) on June 30, 1953 (or at such later time as may be fixed by the Attorney General, as provided in the Statement of Terms and Conditions).

Max Kade, President of Seek & Kade, Inc., and his wife, Mrs. Annette Kade, each owns 25% of the company's common stock. Mr. Kade has agreed to submit a bid for the stock in the amount of \$650,000. Accordingly, the auction will be opened by the announcement of said bid of \$650,000.

Bids will be considered only from bidders, who shall have furnished to the Attorney General certain information on the questionnaire for prospective bidders before 5:30 p. m. (EDT).

Sale of the stock will be made only to American citizens or to business organizations controlled by American citizens and organized under the laws of the United States or a territory or state thereof.

#### Self-Locking Carton Corp.—Proposed New Name—

See Continental Can Co., Inc. above.

#### Shellmar Products Corp.—Sells Flexible Division—

See Continental Can Co., Inc. above.—V. 177, p. 2134.

#### Shoe Corp. of America (& Subs.)—Sales Off—

Period End, April 25—	1953—4 Wks.	1952—17 Wks.	1952—17 Wks.
Sales	\$5,022,416	\$5,252,178	\$16,487,552
			\$15,434,759

—V. 177, p. 1842.

#### Silver Mountain Mining Co., Inc., Tacoma, Wash.—

##### Files With Securities and Exchange Commission—

The corporation on June 2 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for operating capital.—V. 177, p. 1906.

#### S. & J. Copper Mine, Inc., Las Vegas, Nev.—Files—

The corporation on May 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to buy new equipment and for working capital.

#### Soil-Tone Corp., Plymouth, N. C. — Debentures and

**Common Stock Offered—**McGinnis & Co., New York, and Stein Bros. & Boyce, Baltimore, Md., on May 27 publicly offered \$48,000 of 6% convertible debentures due 1968 at 100% and 100,000 shares of common stock at par (\$1 per share). The debentures were sold privately without the benefit of a selling group.

Each \$1,000 debenture is convertible into 500 shares of common stock.

**PROCEEDS—**The net proceeds are to be used to repay advances, for for plant expansion and working capital.—V. 177, p. 1477.

#### Southeastern Corp.—Exchange of Securities—

See Southeastern Public Service Co. below.—V. 166, p. 59.

#### Southeastern Gas & Water Co.—Exchange of Securities—

See Southeastern Public Service Co. below.—V. 163, p. 1290.

#### Southeastern Public Service Co.—Exchange of Securities—

##### Stock Purchase Warrants Expire on June 30—

Charles J. Gregory, President of this company, has advised stockholders of The Southeastern Corp., Inland Utilities, Inc., and Southeastern Gas & Water Co., who are entitled to exchange their holdings for stock of Southeastern Public Service Co., that rights authorizing these stockholders to exchange for securities of Southeastern Public Service Co. expire on June 30, 1953.

Stock purchase warrants authorizing holders to purchase common stock of The Southeastern Public Service Co. at \$3.50 per share, also expire on June 30, Mr. Gregory points out. On July 1, 1953, or as soon as possible thereafter, shares of common stock of Southeastern Public Service Co. not claimed by holders of special participating stock and class A participating stock of The Southeastern Corp. will be sold and the proceeds retained without interest by Southeastern Public Service Co.

Following expiration of the stock purchase warrants on June 30, warrant holders will have no rights to receive either securities or cash after that date.—V. 178, p. 2533.

#### Southern Production Co., Inc.—President Resigns—

H. Gordon Calder on June 1 announced his resignation as President to become effective July 1. However, he will continue on the board of directors and act as a consultant to the company. Mr. Calder stated that his action was taken in order to permit him to devote his time to his personal interests.—V. 177, p. 2013.

#### Southwestern Development Co.—Bank Loans Approved

The company has received SEC authorization to make additional borrowings of \$4,500,000 from Guaranty Trust Co. of New York; the funds to be advanced to its wholly-owned subsidiaries, as follows: Amarillo Gas Co., \$500,000; Amarillo Oil Co., \$600,000; and West Texas Gas Co., \$3,400,000. The subsidiaries will use the funds to make enlargements and extensions of their natural gas facilities, to refund outstanding customer security deposits, to provide adequate working capital and for other corporate purposes. The aggregate construction requirements of the subsidiaries for 1953 are estimated at \$4,102,000 and customer security deposits aggregate \$1,114,000.—V. 177, p. 2293.

#### Standard Gas & Electric Co.—New Chairman—

Robert J. Levy, a partner of Robert J. Levy & Co., members of the New York Stock Exchange, has been elected Chairman of the Board to succeed Edward O. Boshell, resigned.

Mr. Boshell is President and Chairman of the Board of Westinghouse Air Brake Co. He will continue to serve as a member of the board of directors of Standard Gas & Electric Co. and will also be available in an advisory capacity.—V. 177, p. 1842.

#### Terre Haute Water Works Corp.—Bonds Placed Privately—

The company has sold privately \$425,000 of 3 3/4% first mortgage bonds due April 1, 1983.

The net proceeds were used to retire \$325,000 of 7% preferred stock at June 1, 1953, and the remainder will be used for new construction.—V. 177, p. 2135.

#### Texas Electric Service Co.—Definitive Bonds—

Definitive 3 3/4% first mortgage bonds due May 1, 1982 are available in exchange for outstanding temporary bonds at The Fort Worth National Bank, Fort Worth Texas, and Bankers Trust Co., New York City.—V. 177, p. 2135.

#### Texas Industries, Inc.—Calls 6% Debentures—

This corporation will redeem on July 1, 1953, through Republic National Bank of Dallas, trustee, all its presently outstanding 15-year 6% convertible debentures dated Jan. 15, 1952 and due Jan. 15, 1967, Ralph B. Rogers, President, announced on May 28.

The redemption price is 103% of the principal amount with accrued interest to July 1.

Bondholders are not obligated, however, to turn in debentures for redemption unless they desire, Mr. Rogers pointed out. Under the terms of the debenture, holders may collect interest on the debentures and convert the principal into common stock at \$10 per share, provided conversion is made not later than July 1.

Debenture holders who elect to convert the principal amount of the bonds must notify the trustee at the time the bonds are sent to the trustee. This right expires on July 1, 1953. For the convenience of the debenture holders electing to convert, the company has agreed to pay interest to July 1, 1953 on all debentures sent to the trustee for conversion beginning with the date of this notice. Redemption settlement will be made by the trustee on or after July 1, 1953 in accordance with the redemption notice. See also V. 177, p. 2398.

#### Texas Power & Light Co.—Definitive Bonds Ready—

Definitive first mortgage 3 3/4% bonds due April 1, 1982 are available in exchange for outstanding temporary bonds at the Republic National Bank of Dallas, Texas, and Bankers Trust Co., New York City.—V. 177, p. 2398.

#### Texas Utilities Co.—Common Stock Offered—Public

offering of 375,000 shares of common stock (no par value) was made on June 3 by a syndicate managed jointly by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. The stock, priced at \$4.25 per share, was awarded to the group on June 2 on a bid of \$39.06 per share.

Other bids for the common stock were received as follows: Lehman Brothers and Bear, Stearns & Co. (jointly), \$38.021 a share; and The First Boston Corp. and Blyth & Co., Inc. (jointly), \$37.78 per share.

**PROCEEDS—**Money from the sale will be used by the company for payment of \$1,000,000 of bank loans, to supply short-term capital requirements of subsidiaries, to make further investments in their common stocks and for other corporate purposes.

**BUSINESS—**The company, a holding organization, owns more than 98% of the common stock of Dallas Power & Light Co. and all of the common stocks of Texas Electric Service Co. and Texas Power & Light Co. The three subsidiary operating companies supply electric service to an area comprising more than 72,000 square miles in the northern, eastern and western parts of Texas having a population of about 2,500,000.

**EARNINGS—**Subsidiaries had consolidated operating revenues of \$95,607,891 for the 12 months ended Feb. 28, 1953. Net equity of the parent company in income of subsidiaries was \$17,948,224. Balance of consolidated net income was \$16,915,721, equal to \$3.20 per share of common stock of Texas Utilities. The company has paid a dividend on the common stock in each year since its incorporation in 1945.

**DIVIDENDS—**On April 1, 1953, a dividend of 47 cents per share was paid and on May 15 directors declared a dividend of 47 cents per share payable July 1 to stockholders of record June 1. Stock involved in this offering will not receive the latter dividend.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstanding
	40,000,000 shs.	5,655,000 shs.

**UNDERWRITERS—**The purchasers named below have severally agreed on a firm commitment basis to purchase from the company the respective numbers of shares of common stock set forth below:

Shares	Shares	Shares	
Kidder, Peabody & Co.	22,668	Laird & Co.	3,500
Merrill Lynch, Pierce, Fenner & Beane	22,666	Stern, Frank, Meyer & Fox	3,500
Union Securities Corp.	22,666	Anderson & Strudwick	2,500
A. C. Allyn & Co., Inc.	12,000	William Blair & Co.	2,500
Eastman, Dillon & Co.	12,000	Boenning & Co.	2,500
Equitable Securities Corp.	12,000	Stockton Broome & Co.	2,500
Hallgarten & Co.	12,000	John W. Clarke, Inc.	2,500
Hornblower & Weeks	12,000	Julien Collins & Co.	2,500
Laurence M. Marks & Co.	12,000	R. L. Day & Co.	2,500
Paine, Webber, Jackson & Curtis	12,000	Dempsey-Tegeier & Co.	2,500
Shields & Co.	12,000	Draper, Sears & Co.	2,500
Smith, Barney & Co.	12,000	Emanuel, Deetjen & Co.	2,500
White, Weld & Co.	12,000	First of Michigan Corp.	2,500
Dean Witter & Co.	12,000	Folger, Nolan Inc.	2,500
L. F. Rothschild & Co.	10,000	Gordon Graves & Co.	2,500
Baxter, Williams & Co.	8,000	J. B. Hilliard & Son	2,500
Clark, Dodge & Co.	8,000	Jenks, Kirkland & Grubbs	2,500
Schwabacher & Co.	8,000	Mead, Miller & Co.	2,500
Riter & Co.	6,000	Mitchum, Tully & Co.	2,500
Stroud & Co., Inc.	6,000	Scott, Horner & Co.	2,500
E. F. Hutton & Co.	5,000	I. M. Simon & Co.	2,500
Lester, Ryons & Co.	5,000	Smith, Moore & Co.	2,500
The Ohio Co.	5,000	Stetson Securities Corp.	2,500
Piper, Jaffray & Hopwood	5,000	Varnedoe, Chisholm & Co., Inc.	2,500
Reinhold & Gardner	5,000	Winslow, Douglas & McEvoy	2,500
Watling, Lerchen & Co.	5,000	Harold E. Wood & Co.	2,500
Eosworth, Sullivan & Co., Inc.	3,500	Woodcock, Hess & Co., Inc.	2,500
Dewar, Robertson & Pancoast	3,500	Robinson and Lukens	2,000
Clement A. Evans & Co., Inc.	3,500	Smith, Hague & Co.	2,000
The First Cleveland Corp.	3,500	Cromwell & Co.	1,500
Hill Richards & Co.	3,500	Mullaney, Wells & Co.	1,500
		Austin, Hart & Parvin	1,000
		Eddleman-Pollak Co.	1,000
		Edward D. Jones & Co.	1,000
		Kaiser & Co.	1,000
		Sanders & Newsom	1,000

—V. 177, pp. 2293 and 2135.

#### Texas Western Oil Co., Inc.—Stock Offered—Offering

of 250,000 shares of common stock (par 10 cents) as a speculation was made on June 3 by Walter Aronheim of New York City, at \$1 per share.

**PROCEEDS—**Proceeds from the sale of the shares will be used in partial payment for Humble Field leases in Texas on which there are presently six producing wells; for the drilling of additional wells in Texas and New Mexico; and for reserves for lease equipment and working capital.

**BUSINESS—**Company was organized to engage generally in the crude oil production business and in the purchase and sale of oil leases, and in development of oil properties. The company has acquired and proposes to develop certain leases in Texas, New Mexico and South Dakota.—V. 177, p. 1477.

(Continued on page 54)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abstract & Title Insurance, class A	50c	6-30	6-10
Adams (J. D.) Mfg. Co. (quar.)	25c	6-30	6-15
Admiral Corp. (quar.)	25c	6-30	6-15
Aetna Casualty & Surety Co. (quar.)	62½c	7-1	6-12
Aetna Life Insurance Co. (quar.)	50c	7-1	6-12
Ahlberg Bearing, class A (quar.)	8¾c	7-1	6-20
Aid Investment & Discount Co., com. (quar.)	6¼c	7-1	6-20
5½% convertible preferred A (quar.)	34¾c	7-1	6-20
5½% preferred B (quar.)	34¾c	7-1	6-20
Albemarle Paper Mfg. (quar.)	\$1.50	7-1	6-20
Allied Paper Mills, common (quar.)	25c	7-1	6-15
5% preferred (quar.)	12½c	7-1	6-15
Allied Products Corp. (quar.)	50c	6-29	6-15
American Air Filter, common (quar.)	30c	7-6	6-19
\$7 preferred (quar.)	\$1.75	7-6	6-19
5% preference (quar.)	18¾c	7-6	6-29
American Alliance Insurance (N. Y.)—Quarterly	40c	7-15	6-19
American Crystal Sugar Co., common (quar.)	30c	7-1	6-12
4½% prior preferred (quar.)	\$1.12½	7-1	6-12
American Dairies, Inc., common (quar.)	50c	6-15	6-10
7% preferred (quar.)	\$1.75	7-1	6-24
American Distilling Co. (quar.)	50c	7-27	7-17
American Enka Corp. (quar.)	40c	6-27	6-15
American Express Co., com. (\$10 par) (quar.)	25c	7-1	6-12
Common (\$100 par)	\$2.50	6-15	6-12
American Factors, Ltd.	20c	7-1	5-29
American Hair & Felt Co., common (quar.)	25c	7-1	6-19
\$6 preferred (quar.)	\$1.50	7-1	6-19
American Insulator Corp. (Del.), com. (quar.)	20c	6-15	6-5
Prior preferred (s-a)	75c	6-15	6-5
American Machine & Foundry—3.90% preferred (quar.)	97½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
American Maize-Products, common (quar.)	25c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
Arkansas Power & Light Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15
\$7 preferred (quar.)	\$1.75	7-1	6-15
Art Metal Construction (quar.)	50c	6-30	6-12
Extra	25c	6-30	6-12
Arvin Industries, Inc. (quar.)	50c	6-30	6-15
Ashdown Hardware Co., Ltd., class A (quar.)	\$1.50	7-1	6-10
Class B	125c	7-1	6-10
Aspinook Corp. (quar.)	\$1.50	6-30	6-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	8-1	7-3
Automobile Insurance Co. (Hartford) (quar.)	30c	7-1	6-12
Baldwin Co., common (quar.)	37½c	6-25	6-10
6% preferred (quar.)	\$1.50	7-15	6-30
Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-19
Barber-Elis of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30
Easic Refractories, Inc., common (quar.)	25c	6-30	6-17
5¼% preferred (quar.)	\$1.43¾	7-1	6-30
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bates Mfg. Co., common (increased)	20c	6-29	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Bath Iron Works Corp. (quar.)	50c	7-1	6-15
Bausch & Lomb Optical Co., common (quar.)	15c	7-15	7-1
4% preferred (quar.)	\$1	7-1	6-15
Baystate Corp. (quar.)	45c	8-1	7-15
Beatrice Foods Co., common (quar.)	50c	7-1	6-17
3% preferred (quar.)	84¾c	7-1	6-17
Beneficial Loan Co., common (quar.)	60c	6-30	6-15
\$3.25 preferred (quar.)	\$1.45	6-30	6-15
Binks Mfg. Co. (quar.)	15c	7-1	6-22
Black & Decker Mfg. Co. (quar.)	50c	6-30	6-16
Bliss & Laughlin, Inc. (quar.)	30c	6-30	6-17
Borg (George W.) Corp. (quar.)	37½c	7-15	7-2
Brazilian Traction, Light & Power, Ltd.—6% preferred (quar.)	\$1.50	7-2	6-15
Bridgeport Gas Light Co. (quar.)	35c	6-30	6-12
Bristol Brass Corp.	30c	6-10	5-28
British Columbia Electric Ltd.—4% preferred (quar.)	\$1	7-2	6-15
4¾% preferred (quar.)	\$1.19	7-6	6-15
5% preferred (quar.)	\$1.30	7-2	6-15
British Columbia Power Corp., Ltd.—Class A (quar.)	\$40c	7-15	6-30
Eerochs Ethers, 6% conv. preferred (quar.)	15c	7-1	6-15
Bruce (E. L.) Co., common	25c	6-30	6-15
3¼% preferred (quar.)	93¾c	6-30	6-20
Building Products, Ltd. (quar.)	145c	7-2	6-12
Butler's, Inc., common (quar.)	12½c	7-1	6-15
4½% preferred (quar.)	28¾c	7-1	6-15
Byron Jackson Co. (quar.)	37½c	8-15	7-31
Calumet & Hecla, Inc. (quar.)	15c	6-30	6-16
Canada Machinery Corp., Ltd. (s-a)	125c	6-29	6-11
Special	\$10c	6-29	6-11
Canada Varnish Co., Ltd., 5% pref. (quar.)	\$1.14	8-1	6-15
Canadian Bronze Co., Ltd., common (quar.)	\$1.31	8-1	6-15
5% preferred (quar.)	\$1.25	7-2	6-10
Canadian Cottons, Ltd., common	130c	7-2	6-10
6% preferred (quar.)	130c	6-15	5-25
Canadian Motor Lamp Co., Ltd. (quar.)	125c	6-22	6-10
Capital City Products Co. (quar.)	5c	6-10	6-1
Carpenter (L. E.) Co. (quar.)	\$1	8-1	7-17
Carpenter Paper Co., 4% preferred (quar.)	40c	6-10	6-1
Castle & Cooke, Ltd. (quar.)	50c	8-10	7-20
Caterpillar Tractor Co., common (reduced)	50c	8-10	7-20
Stock dividend	4c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Centlivre Brewing Co.	10c	7-1	6-12
Central Cold Storage Co. (quar.)	50c	6-20	6-5
Central Fibre Products voting com. (quar.)	20c	6-12	6-1
Extra	40c	6-12	6-1
Non-voting common (quar.)	20c	6-12	6-1
Extra	40c	6-12	6-1
6% preferred (quar.)	37½c	6-12	6-1
Central Illinois Electric & Gas Co.—Common (quar.)	40c	7-1	6-15
4.10% preferred "A" (quar.)	\$1.02½	7-1	6-15
4.10% preferred "B" (quar.)	\$1.02½	7-1	6-15
4.75% preferred "C" (quar.)	\$1.18¾	7-1	6-15
Century Shares Trust (from invest. income)	11c	6-26	6-16
Cerro de Pasco Corp. (reduced)	25c	6-26	6-12
Chance (A. B.) Co. (quar.)	25c	6-10	5-29
Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-15
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15
Chicago Pneumatic Tool Co., com. (quar.)	50c	7-1	6-16
\$3 convertible preferred (quar.)	75c	7-1	6-16
Chicago, South Shore & South Bend RR.—Quarterly	25c	6-15	6-5
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15
Cincinnati, New Orleans & Texas Pacific Ry.—Semi-annual	\$4	6-22	6-5
Cleveland Trencher (quar.)	15c	6-30	6-15
Colonial Ice Co., common	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Columbia Baking Co., common (quar.)	25c	7-1	6-15
50c participating preferred	12½c	7-1	6-15
Participating	25c	7-1	6-15
Columbia Gas System, Inc. (quar.)	20c	8-15	7-20
Commercial Shearing & Stamping Co. (quar.)	25c	6-15	6-5
Commonwealth Edison Co., common (quar.)	45c	8-1	6-22
\$1.32 convertible preferred (quar.)	33c	8-1	6-22
\$1.40 preferred (quar.)	35c	8-1	6-22

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Water & Light Co.—\$7 preferred (quar.)	\$1.75	7-1	6-11
\$6 preferred (quar.)	\$1.50	7-1	6-11
Connecticut River Banking (s-a)	\$1.50	6-30	6-2
Consolidated Amusement Co., Ltd.	130c	6-1	5-20
Consolidated Chemical Industries—Class A (quar.)	37½c	8-3	7-15
Extra	\$1.25	6-19	6-12
Class B (quar.)	37½c	8-3	7-15
Extra	\$1.25	6-19	6-12
Consolidated Grocers Corp., com. (quar.)	25c	6-27	6-15
5¼% preferred (quar.)	65½c	6-27	6-15
Consolidated Naval Stores (quar.)	\$1.50	6-2	5-27
Continental Air Lines, Inc. (quar.)	12½c	6-30	6-15
Continental Baking, common (quar.)	40c	7-1	6-12
\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
Craddock-Terry Shoe, common	50c	7-1	6-15
5% preferred (s-a)	\$2.50	7-1	6-15
Crain (R. L.), Ltd. (quar.)	\$1.50	1-2-54	12-16
Crampton Mfg. Co.	5c	6-30	6-16
Cross Co., 5½% conv. preferred (quar.)	13¾c	6-15	6-5
Cuban-American Sugar Co.	25c	7-1	6-16
Dan River Mills, common (quar.)	25c	7-1	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-17
De Long Hook & Eye (quar.)	50c	6-25	6-10
Deep Rock Oil Corp. (quar.)	\$1	7-1	6-15
Delaware RR. Co. (s-a)	15c	6-20	6-10
Delta Electric Co. (quar.)	25c	6-25	6-18
Derby Oil Co.	25c	6-25	6-18
Detroit Hardware Mfg. Co.—Directors deferred action on common payment at company meeting held on May 28			
Diversey Corp. (quar.)	20c	6-27	6-17
Dominion Corset Co., Ltd.	120c	7-1	6-12
Dominion Foundries & Steel, Ltd., common	115c	7-2	6-11
4½% preferred (quar.)	\$1.12½	7-15	6-25
Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15
Douglas & Lomason Co. (quar.)	25c	6-26	6-12
Duquesne Light Co., common (increased)	40c	7-1	6-15
3.75% preferred (quar.)	46½c	7-1	6-15
4% preferred (quar.)	50c	7-1	6-15
4.15% preferred (quar.)	51½c	7-1	6-15
East Tennessee Natural Gas Co.—5.20% preferred (quar.)	32½c	7-1	6-20
Eastern Bakeries, Ltd.—4% participating preferred (quar.)	\$1	7-15	6-30
Eaton & Howard Balanced Fund	29c	6-25	6-15
Eaton & Howard Stock Fund	21c	6-25	6-15
Both dividends shown above approximate the per share net investment income of each fund during the second quarter of this year			
Ely & Walker Dry Goods Co. (quar.)	25c	9-1	8-12
Empire Brass Mfg. Co., Ltd.—5% preference (quar.)	\$27½c	7-15	7-10
Equitable Credit Corp.—20c partic preferred (quar.)	5c	7-1	6-15
Participating	2½c	7-1	6-15
Equity Fund, Inc.	6c	6-30	6-10
Eureka Williams Corp.	15c	6-30	6-19
Famous Players Canadian Corp., Ltd. (quar.)	135c	6-26	6-11
Fanner Mfg. Co. (quar.)	25c	6-30	6-22
Fenton United Cleaning & Dyeing (quar.)	25c	6-30	6-22
Ferry Cap & Set Screw Co.	20c	6-15	6-5
Fibre Products of Canada, Ltd.—5% preferred (s-a)	\$25c	6-30	6-15
Fidelity Fund, Inc.	20c	6-25	6-11
Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-12
Florida Public Utilities, common	15c	7-1	6-19
4¾% preferred (quar.)	\$1.18¾	7-1	6-19
Flour City Ornamental Iron Co. (s-a)	25c	6-25	6-5
Food Machinery & Chemical Corp. (quar.)	50c	6-30	6-15
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-25
Foster & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-15
Frankfort Kentucky Natural Gas Co.	\$1	6-15	6-1
Franklin Life Insurance (stock dividend)	100%	7-15	6-30
Fraser Cos., Ltd., common (quar.)	125c	7-27	7-3
4¾% preferred (quar.)	\$1.19	7-1	6-12
Froedtert Corp., common	55c	7-31	7-15
\$2.20 preferred (quar.)	15c	7-31	7-15
General American Investors Co., common	10c	7-1	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-17
General American Oil Co. of Texas—Common (quar.)	15c	6-30	6-5
6% convertible preferred (quar.)	15c	7-31	6-15
General Bakeries, Ltd.	110c	7-15	6-24
General Controls, common (quar.)	20c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-10
General Industries, 5% preferred (quar.)	\$1.25	7-1	6-19
General Paint, \$1 1st pfd. (quar.)	25c	7-1	6-15
\$1 convertible 2nd preferred (quar.)	25c	7-1	6-15
General Realty & Utilities Corp. (quar.)	15c	6-30	6-19
General Refractories Co. (quar.)	40c	6-25	6-9
General Telephone Co. of the Southwest—5½% preferred (quar.)	27½c	7-1	6-15
\$2.20 preferred (quar.)	55c	8-1	7-15
General Time Corp., common (quar.)	50c	7-1	6-19
4¼% preferred (quar.)	\$1.06¼	7-1	6-19
Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15
\$6 preferred (quar.)	\$1.50	7-1	6-15
\$4.92 preferred (quar.)	\$1.23	7-1	6-15
Giddings & Lewis Machine Tool Co.—Increased	40c	6-26	6-16
Gilbert & Bennett Mfg. (quar.)	\$1	6-4	5-29
Golden State Co., Ltd. (quar.)	25c	7-15	6-22
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Special	15c	7-1	6-15
Grand Union Co., 4½% preferred (quar.)	56¾c	7-15	6-25
Great Lakes Engineering Works	15c	6-15	6-4
Great Southern Life Ins. (Houston, Texas)—Quarterly	40c	6-10	6-1
Green (Daniel) Co.	40c	6-15	6-5
Greenwich Water System, 6% pfd. (quar.)	\$1.50	7-1	6-11
Growth Cos.—8c from ordinary net income and 2c from net capital gains	10c	6-30	6-15
Gruen Watch Co. (quar.)	25c	7-1	6-15
Extra	20c	7-1	6-15
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Hahn Brass Co., Ltd., class A	120c	7-1	6-10
Common	125c	7-1	6-10
Hanover Bank (N. Y.) (quar.)	\$1	7-1	6-17
Harding Carpets, Ltd. (reduced)	120c	7-2	6-15
Hartford Gas Co., common (quar.)	50c	6-30	6-22
8% preferred (quar.)	50c	6-30	6-22
Hat Corp. of America Co., common (s-a)	25c	7-2	6-18
4½% preferred (quar.)	56¾c	8-1	7-16
Hawaiian Agricultural Co.	20c	6-10	6-3
Hawaiian Commercial & Sugar Co., Ltd.	12½c	6-10	5-27
Higbie Mfg. Co., 5% pfd. (quar.)	12½c	7-1	6-15
Hiram-Walker-Gooderham & Worts, Ltd.	175c	7-15	6-19
Home Insurance (Hawaii)	60c	6-15	6-5
Honolulu Gas, Ltd. (quar.)	22½c	6-12	6-5
Honolulu Rapid Transit, Ltd.—5% preferred (quar.)	12½c	6-15	6-5
Hoskins Mfg. Co.	30c	6-20	6-8
Houston Natural Gas Corp., com. (quar.)	20c	6-30	6-17
Extra	20c	6-30	6-17
5% preferred (\$25 par) (quar.)	31½c	6-30	6-17
5% preferred (\$50 par) (quar.)	62½c	6-30	6-17
Houston Oil Co. (Texas) (quar.)	50c	6-30	6-19
Howell Electric Motors Co. (quar.)	20c	6-25	6-15
Ideal Cement Co. (quar.)	50c	6-30	6-12

Name of Company	Per Share	When Payable of Rec.	Holders
Imperial Fuels, 6% preferred (s-a)	\$30	7-2	6-26
Incorporated Investors (from current and accumulated earnings)	9c	7-1	6-9
Indianapolis Water, 5% preferred A (quar.)	\$1.25	7-1	6-10
4 1/4% preferred B (quar.)	\$1.06 1/4	7-1	6-10
Industrial Wire Cloth Products (quar.)	15c	6-10	5-26
Ingersoll Machine & Tool Co., Ltd., class A	\$12 1/2	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-15
Insuranshares Certificates, Inc. (s-a)	15c	7-2	6-18
Interlake Iron Corp.	30c	6-30	6-15
Interlake Steamship Co.	25c	7-1	6-19
International Bronze Powders, Ltd.— 6% participating preferred (quar.)	\$37 1/2	7-15	6-8
International Nickel Co. of Canada, Ltd.— 7% preferred (quar.)	\$17.75	8-1	7-2
International Shoe Co. (quar.)	60c	7-1	6-12
International Utilities Corp. com. (quar.)	35c	9-1	8-13
\$1.40 convertible preferred (quar.)	35c	11-2	10-14
Investors Selective Fund, Inc.— Quarterly to be distributed entirely out of the fund's net investment income derived entirely from dividend and interest income	10c	6-19	5-29
Island Creek Coal Co., common	50c	7-1	6-12
\$6 preferred (quar.)	\$1.50	7-1	6-12
Jefferson Electric Co. (quar.)	20c	6-30	6-15
Joplin Water Works, 6% preferred (quar.)	\$1.50	7-15	7-1
Joseph & Feiss Co. (quar.)	25c	6-5	5-26
Kaiser Steel Corp., \$1.46 preferred (quar.)	36 1/2	6-30	6-12
Kansas Gas & Electric (quar.)	50c	6-30	6-9
Kekaha Sugar Co., Ltd.	25c	6-6	5-29
Kelley Island Lime & Transport Co. (quar.)	35c	6-30	6-15
Kelling Nut, 6% preferred (quar.)	30c	6-30	6-15
Kennametal, Inc. (quar.)	25c	6-19	6-10
Key Company (Directors took no action on common payment at company meeting held on June 2)			
Keystone Custodian Fund, Series B-1	37c	6-15	5-31
Series K-2	45c	6-15	5-31
Both above payments from net investment income.			
Kingsburg Cotton Oil Co.	10c	6-25	6-10
Kittanning Telephone (quar.)	50c	6-15	5-30
Knott Hotels	25c	6-19	6-11
La Salle Extension University (quar.)	10c	7-10	6-26
Lessing's, Inc. (quar.)	5c	6-10	6-8
Lexington Union Station, 4% preferred (s-a)	\$2	7-1	6-15
Liberty Loan, class A (quar.)	37 1/2	7-1	6-12
Class B (quar.)	37 1/2	7-1	6-12
90c preferred (quar.)	22 1/2	7-1	6-12
90c convertible preferred (quar.)	22 1/2	7-1	6-12
Lincoln Park Industries (stock dividend)	2%	6-30	6-19
Lipe-Rollway Corp., class A	12 1/2	6-30	6-12
\$1 convertible preferred (quar.)	25c	6-30	6-12
Locke Steel Chain Co.	30c	6-29	6-15
Long Island Lighting, 5.25% pfd. (quar.)	\$1.31 1/4	7-1	6-15
Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-15
Louisville Gas & Electric Co. (Ky.)— Common (quar.)	45c	7-15	6-30
5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30
5% preferred (\$25 par) (quar.)	31 1/4	7-15	6-30
Lynn Gas & Electric (quar.)	40c	6-20	6-12
MacLaren Power & Paper Co. (quar.)	150c	6-27	6-6
Madding Drug Stores Co., common (quar.)	20c	7-15	6-30
55c preferred (quar.)	13 1/4	7-15	6-30
Manhattan Electric Corp., class A (s-a)	25c	6-30	6-15
Manhattan Shirt Co. (extra)	35c	6-29	6-10
Manischewitz (B.) Co. (annual)	\$1	6-30	6-10
Manfield Tire & Rubber Co. (quar.)	40c	6-19	6-10
Manufacturers Life Insurance Co. (Toronto) Semi-annual	\$85c	7-2	6-2
Manufacturers Trust Co. (N. Y.) (quar.)	70c	7-15	6-1
Maremont Auto Products	20c	6-29	6-6
Marine Bancorporation, initial stock (quar.)	50c	6-15	6-
Fully participating (quar.)	50c	6-15	6-
Marine Midland Corp., common (quar.)	15c	7-1	6-1
4 1/4% convertible preferred (quar.)	53 1/2	7-15	6-1
Marine Midland Trust Co. (N. Y.) (quar.)	40c	6-19	6-1
Marshall-Wells, 6% preferred (quar.)	\$1.50	7-1	6-1
Mascot Oil Co.	1c	6-25	6-1
Mastic Asphalt Corp.— Directors decided to refrain from declaring a dividend for the second quarter of this year.			
Matthiessen & Hegler Zinc Co.	50c	6-10	6-2
Maxson (F. W.) Corp. (stock dividend)	6%	7-8	6-2
McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	7-1	6-10
Meadville Telephone, 5% pfd. (s-a)	62 1/2	7-1	6-10
Millers Falls Co., common (quar.)	25c	6-30	6-10
7% prior preferred (quar.)	\$1.75	6-30	6-10
Mississippi River Fuel Corp. (quar.)	50c	6-30	6-10
Mississippi Valley Gas Co.	25c	7-1	6-10
Monarch Knitting Co., Ltd.— (Directors omitted common payment at company meeting held on June 1.)			
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-1
Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2	7-1	6-1
Montreal Refrigerating & Storage, Ltd. (s-a)	175c	6-30	6-1
Moore Corp., Ltd., common (quar.)	\$22 1/2	10-1	9-
4% preferred (quar.)	125c	10-1	9-
7% preferred A (quar.)	\$1.75	10-1	9-
7% preferred B (quar.)	\$1.75	10-1	9-
Morris Plan of America, common (quar.)	5c	8-1	7-
\$2.25 preferred (quar.)	56 1/4	8-1	7-
Motor Bearings (Canada), class A (quar.)	128c	7-2	6-1
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-1
Mountroy, Ltd.	115c	7-2	6-1
Mullins Mfg. Corp. (quar.)	40c	7-1	6-1
Muter Co. (quar.)	15c	6-30	6-1
Myers (F. E.) & Brothers Co. (reduced)	50c	6-29	6-1
Nashua Corp. (quar.)	50c	6-5	5-2
Nashville & Decatur RR., 7 1/2% guar. (s-a)	93 1/4	7-1	6-2
Nation-Wide Securities— From net investment income	15c	7-1	6-1
National Aviation Corp.— 25c from ordinary income and 50c from capital gains	75c	6-22	6-
National City Bank of N. Y. (quar.)	50c	8-1	7-1
National Department Stores Corp. (quar.)	25c	7-31	7-1
National Linen Service Corp., com. (incr.)	20c	7-3	6-1
5% preferred (quar.)	\$1.25	7-3	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-1
National Union Fire Insurance Co. (quar.)	50c	6-29	6-
Nazareth Cement Co. (quar.)	25c	6-15	6-
Nehl Corp. (quar.)	17 1/2	7-1	6-
New Orleans Public Service, Inc.— Common (quar.)	56 1/4	7-1	6-
4 1/4% preferred (quar.)	\$1.18 3/4	7-1	6-
New York, New Haven & Hartford— 5% preferred (accrual)	\$2	6-26	6-
New York Trust Co. (quar.)	\$1.25	7-1	6-
No-Sag Spring Co. (quar.)	25c	6-12	6-
Northern Paper Mills (extra)	30c	6-10	6-
Northwestern Leather Co. (quar.)	35c	7-1	6-
Nova Scotia Light & Power, Ltd.	125c	7-2	6-
Novadel-Agene Corp.	25c	7-1	6-
Ohio Brass Co., class A common (quar.)	\$1	6-26	6-
Class B common (quar.)	\$1	6-26	6-
Olympia Brewing Co.	15c	6-13	6-
Pennsylvania Water & Power Co., common	50c	7-1	6-
\$5 preferred (quar.)	\$1.25	7-1	6-
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-
Penton Publishing Co.	25c	7-1	6-
Perfex Corp., common (quar.)	20c	6-10	6-
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-
Petroleum Corp. of America	50c	6-23	6-
Pettibone Mulliken Corp., common	30c	6-20	6-
5% preferred (quar.)	\$1.25	6-20	6-



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Plaudier Co. (year-end)	40c	6-15	6-5	Washington Water Power, \$6 pfd. (quar.)	\$1.50	6-15	5-25	American Locker Co., class A (quar.)	15c	6-8	5-27
Philadelphia Suburban Transportation Co.—				\$6 preferred (Although the details are not				American Locomotive Co., common (quar.)	25c	7-1	6-10
5% preferred (quar.)	62½c	7-1	6-15	yet available, we believe this issue is				7% preferred (quar.)	\$1.75	7-1	6-10
Phoenix Insurance Co. (quar.)	85c	7-1	6-10	being called on July 24)	\$1	7-24		American Machine & Foundry Co.—			
Pilot Full Fashion Mills (quar.)	10c	6-30	6-10	Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-15	Common (quar.)	25c	6-10	5-25
Stock dividend	2½c	6-30	6-10	West Jersey & Seashore RR. com. (s-a)	\$1.50	7-1	6-15	Stock dividend (1 share for each 40)			
Pittsburgh Metallurgical Co. (extra)	50c	6-16	6-8	6% special gtd (s-a)	\$1.50	6-1	5-15	held)	2½c	6-15	5-25
Pittsburgh Steel Foundry, 5% pfd. (accum)	\$2.50	7-1	6-15	Western Casualty & Surety Co. (quar.)	50c	6-30	6-18	American Machine & Metals Co. (quar.)	25c	6-30	6-12
Plough, Inc. (quar.)	15c	7-1	6-15	Western Department Stores (quar.)	20c	7-1	6-10	American Metal Co., Ltd.			
Polaris Mining Co. (quar.)	10c	6-30	6-8	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15	4½% preferred (quar.)	\$1.12½	6-1	5-21
Polaroid Corp., common (quar.)	12½c	6-24	6-15	1.40 preferred (quar.)	135c	7-15	6-15	4½% preferred (quar.)	\$1.12½	9-1	8-21
5% 1st preferred (quar.)	62½c	6-24	6-15	Western Insurance Securities Co.—				American Metal Products Co. (quar.)	37½c	6-28	6-12
\$2.50 2nd preferred (quar.)	62½c	6-24	6-15	\$2.50 class A (accum.)	62½c	7-1	6-16	American Meter Co. (quar.)	50c	6-15	6-2
Pollock's, Inc. (quar.)	20c	7-1	6-15	\$2.50 class A (accum.)	\$1.37½	8-1	6-16	American National Finance, \$6 pfd.	\$3	6-15	6-1
Pond Creek Pochontas Co. (quar.)	\$1	7-1	6-12	6% preferred (quar.)	\$1.50	7-1	6-16	American Optical Co. (quar.)	50c	7-1	6-15
Port Huron Sulphite & Paper Co.—				Western Natural Gas Co., 5% pfd. (quar.)	37½c	7-1	6-26	American Paper Goods—			
Common (quar.)	10c	7-1	6-25	Whitaker Cable Corp. (increased quar.)	20c	6-15	6-10	7% preferred (quar.)	\$1.75	6-15	6-1
4% non-cumulative preferred (quar.)	\$1	7-1	6-25	White Eagle Oil Co.	10c	6-25	6-15	7% preferred (quar.)	\$1.75	9-15	9-1
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-15	Whitehead Brothers Rubber (initial quar.)	15c	8-15	8-1	7% preferred (quar.)	\$1.75	12-15	12-1
Price Brothers Co., Ltd. (s-a)	1½	8-1	7-14	Special	15c	7-1	6-15	American Potash & Chemical, cl. A (quar.)	50c	6-15	6-1
Progress Laundry (quar.)	35c	6-15	6-5	Wichita River Oil Corp.	10c	7-8	6-10	Class B (quar.)	50c	6-15	6-1
Puget Sound Pulp & Timber (quar.)	50c	6-30	6-15	Wiggin Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-24	\$4 preferred A (quar.)	\$1	6-15	6-1
Quincy Mining Co. (irreg.)	30c	7-27	6-30	Woodley Petroleum Co.—				\$4.75 preferred B (quar.)	\$1.18½	6-15	6-1
R. & M. Bearing (Canada), Ltd. class A	12c	7-2	6-15	New common (initial quar.)	12½c	6-30	6-15	American President Lines, 5% pfd. (quar.)	\$1.25	6-20	6-10
Reardon Co. (s-a)	25c	6-29	6-15	5% preferred (initial)	\$0.2785	6-30	6-15	American Radiator & Standard Sanitary—			
Reeves-Ely Laboratories, Inc., common	10c	7-1	6-25	Woodward Iron Co. (quar.)	50c	6-27	6-15	Common (quar.)	25c	6-24	6-3
\$4.30 convertible preferred (s-a)	15c	7-1	6-25	Extra	50c	6-27	6-15	American Re-Insurance Co. (N. Y.) (quar.)	30c	6-15	6-5
Resistance Welder	10c	6-15	6-1	Woolworth (F. W.), Ltd. (interim)	41/10c	6-9	5-12	American Republics Corp. (quar.)	43¾c	7-1	6-12
Riverside Metal Co. (quar.)	30c	6-15	6-5	World Publishing (quar.)	25c	6-15	6-9	American Reserve Insurance (N. Y.) (s-a)	50c	6-15	6-5
Rochester American Insurance Co. (N. Y.)—				Yates-American Machine Co. (quar.)	25c	7-15	6-30	American Rock Wool Corp. (quar.)	20c	6-10	6-1
Quarterly	40c	7-15	6-19	York Corp., common (quar.)	25c	7-1	6-12	American Safety Razor Corp. (quar.)	12½c	6-30	6-16
Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	4½% preferred (quar.)	56½c	7-1	6-12	American Ship Building Co., common	\$1	6-24	6-10
5% preferred (quar.)	\$1.25	7-1	6-15	York Corrugating Co. (quar.)	25c	6-25	6-16	7% non-cum. preferred (annual)	\$7	6-24	6-10
Roll of Ages Corp. (quar.)	25c	6-10	5-28	York Water Co. (quar.)	30c	7-1	6-15	American Snuff Co., common (quar.)	60c	7-1	6-4
Rolls Royce, Ltd.								6% preferred (quar.)	\$1.50	7-1	6-4
American deposit receipts ordinary (final)	10%	7-29	6-8					American Stamping	10c	6-30	6-19
Safeway Stores, Inc., common (quar.)	60c	7-1	6-17					American Steel Foundries (quar.)	75c	6-15	5-25
4% preferred (quar.)	\$1	7-1	6-17					American Stores Co. (quar.)	50c	7-1	5-29
4½% convertible preferred (quar.)	\$1.12½	7-1	6-17					American Sugar Refining Co., com. (quar.)	\$1	7-2	6-11
Scranton Electric Co., common—								7% preferred (quar.)	\$1.75	7-1	6-12
This payment equal to ¾ of the regular								American Surety Co. (N. Y.) (s-a)	\$1.50	7-1	6-12
quarterly dividend and was declared to								American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-15
make sure that a proposed merger of								American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29
this company with Pennsylvania Power								American Tobacco Co., 6% preferred (quar.)	\$1.50	7-1	6-10
& Light Co. would not affect the earn-								American Vitroil Products Co. (quar.)	25c	6-15	6-1
ings of the former's stockholders.	\$0.1667	7-1	6-15					American Woolen Co., \$4 prior pfd. (quar.)	\$1	6-15	6-1
3.35% preferred (quar.)	83¾c	7-1	6-10					7% preferred (quar.)	\$1.75	7-15	7-1
4.40% preferred (quar.)	\$1.10	7-1	6-10					American Writing Paper Corp. (quar.)	12½c	6-25	6-11
Scudder, Stevens & Clark Fund	40c	6-20	6-10					American Zinc Lead & Smelting Co.—			
Common Stock Fund	13c	6-20	6-10					Common (quar.)	25c	6-26	5-28
Seaboard Air Line RR. Co. (incr. quar.)	\$2	6-26	6-12					\$5 prior preferred (quar.)	\$1.25	8-1	7-3
Security Title Insurance (Los Angeles)								Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-30
Common (s-a)	15c	7-1	6-12					Ampco Metal, Inc. (quar.)	10c	6-30	6-17
3% participating preferred (s-a)	\$1.50	7-1	6-12					Anaconda Copper Mining Co.	75c	6-30	6-9
Participating	75c	7-1	6-12					Anchor Post Products, Inc. (quar.)	12½c	6-22	6-8
4% prior preferred (s-a)	\$2	7-1	6-12					Anderson-Prichard Oil Corp. (quar.)	40c	6-30	6-18
Selsomograph Service Corp.	25c	6-30	6-19					Anglo Newfoundland Development Co., Ltd.	115c	7-3	6-3
Shaler Co. (quar.)	10c	6-10	6-1					Angustura Wupperman Corp.	7½c	6-15	6-4
Extra	10c	6-10	6-1					Anheuser-Busch, Inc. (quar.)	30c	6-9	5-11
Shellmar Products Corp.—								Apex Smelting Co. (quar.)	50c	6-10	5-29
4½% preferred 1st series (quar.)	56½c	6-30	6-15					Arcade Cotton Mills, common (quar.)	\$1	6-30	6-22
Shuron Optical (quar.)	35c	6-30	6-19					6% preferred (s-a)	\$3	6-30	6-22
Extra	15c	6-30	6-19					Argo Oil Corp. (quar.)	20c	6-12	5-15
Sicks' Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-16					Argus Cameras, Inc.	12½c	7-15	6-24
Simplicity Pattern Co.	20c	6-26	6-12					Arkansas-Missouri Power Co., com. (quar.)	27½c	6-15	5-30
Singer Mfg. Ltd. Amer. deposit receipts	13 3/10c	6-4	5-18					6% preferred (quar.)	37½c	6-15	5-30
Smith (L. C.) & Corona Typewriters, Inc.								5½% preferred (initial quar.)	34½c	6-15	5-30
Quarterly	50c	6-27	6-11					Arkansas Western Gas	20c	6-20	6-5
Smith (A. O.) Corp. (quar.)	50c	8-3	7-3					Armo Steel Corp. (quar.)	75c	6-8	5-8
Smith (Howard) Paper Mills, Ltd.—								Armstrong Cork Corp.—			
4% preferred (quar.)	150c	7-30	6-30					\$4 preferred (quar.)	\$1	6-15	6-1
Snyder Tool & Engineering Co.	30c	6-30	6-19					\$3.75 preferred (quar.)	93¾c	6-15	6-1
Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-22					Armstrong Rubber Co., class A (quar.)	50c	7-1	6-12
South Atlantic Gas Co., common (quar.)	17½c	7-1	6-15					Class B (quar.)	50c	7-1	6-12
5% preferred (quar.)	\$1.25	7-1	6-15					4½% convertible preferred (quar.)	59½c	7-1	6-12
South Jersey Gas Co.	25c	6-29	6-10					Arnold Constable Corp. (quar.)	12½c	6-29	6-10
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1					Arnold Hoffman & Co.	25c	5-28	5-21
Southern Advance Bag & Paper Co. (quar.)	30c	6-30	6-15					Aro Equipment Co., common (quar.)	20c	7-15	7-2
Extra	15c	6-30	6-15					Extra	10c	7-15	7-2
Southern California Plastic (quar.)	1½c	6-5	5-27					Stock dividend	10%	7-31	7-10
Extra	1½c	6-5	5-27					Arundel Corp. (quar.)	30c	7-1	6-15
Southern Oxygen Co. (Del.) (quar.)	25c	6-30	6-20					Asbestos Corp., Ltd. (quar.)	125c	6-30	6-9
Square "D" Co. (quar.)	35c	6-30	6-17					Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-25
Standard Fruit & Steamship, com. (quar.)	75c	7-1	6-19					\$1.50 preferred (quar.)	37½c	6-15	5-25
\$3 participating preferred (quar.)	75c	7-1	6-19					5% preferred (quar.)	\$1.25	6-15	5-25
Participating	25c	7-1	6-19					Associated Motion Picture Industries	15c	7-1	6-11
Standard Radio, Ltd., class A (quar.)	\$10c	7-10	6-19					Associated Spring Corp. (quar.)	40c	6-10	6-1
Class B (quar.)	\$10c	7-10	6-19					Associated Telephone & Telegraph Co.—			
Standard Silica Corp. (quar.)	12½c	8-15	8-5					\$4 participating class A (accum.)	\$43	7-1	6-12
Stecher-Traung Lithograph Corp. (quar.)	25c	6-30	6-15					After this payment arrears will amount to			
Stokely-Van Camp, Inc., common (quar.)	25c	7-1	6-18					\$41 per share.			
5% prior preferred (quar.)	25c	7-1	6-18					Associated Transport, Inc., 6% pfd. (accum.)	\$1.50	6-15	5-15
Sun Chemical Corp., common (quar.)	15c	7-1	6-20					Associates Investment Co. (initial quar.)	40c	6-30	6-12
\$4.50 preferred A (quar.)	\$1.12	7-1	6-20					Atlantic City Electric Co. (increased quar.)	37½c	7-15	6-18
Sun Life Assurance Co. of Canada (quar.)	175c	7-1	6-15					Atlantic Co. (quar.)	25c	7-1	6-16
Sunray Oil Corp., 4½% pfd. series A (quar.)	26½c	7-1	6-11					Atlantic Coast Line Co. (Conn.)	\$1.25	6-12	5-15
Tappan Stove Co. (quar.)	25c	6-15	6-8					Atlantic Coast Line RR. Co., com. (quar.)	\$1.25	6-12	5-15
Taylor Instrument Cos.	50c	7-1	6-15					Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-24
Texaco Southeastern Gas	10c	6-25	6-15					Atlantic Refining Co.	50c	6-15	5-21
Thor Power Tool Co. (quar.)	40c	6-30	6-15					Atlas Corp. (quar.)	40c	6-20	5-23
Tishman Realty Co., common (quar.)	35c	6-25	6-15					Atlas Powder Co. (quar.)	40c	6-10	5-26
7% preferred (quar.)	25c	6-25	6-15					Atlas Press Co. (quar.)	15c	6-10	6-1
Toronto General Trusts Corp.	135c	7-2	6-11					Auto Electric Service, Ltd., class A	12½c	6-15	5-22
Torrington Co. (quar.)	50c	7-1	6-15					Common	115c	6-15	5-22
Traders Finance Corp., Ltd., class A (quar.)	150c	7-2	6-8					Automatic Fire Alarm (quar.)	30c	6-22	5-29
Class B (quar.)	150c	7-2	6-8					Automatic Steel Products	10c	6-30	6-18
4½% preferred (quar.)	\$1.12½	7-2	6-8					Stock dividend (One share of non voting			
Transcon Lines, common and common vtc.	12½c	6-20	6-9					preferred for each share of common			
Udylite Corp. (quar.)	25c	7-15	7-1					stock held)			
United Income Fund Shares								Avco Mfg. Corp. (quar.)	15c	6-20	5-29
From net investment income	15c	6-30	6-10					Ayres Collieries Corp. (quar.)	25c	6-26	6-12
United Merchants & Manufacturers, Inc.—								B/G Foods, Inc., common (quar.)	20c	6-10	6-1
Quarterly	25c	6-20	6-12					Class A common (quar.)	18½c	7-1	6-1
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20					Babbitt (B. T.), Inc.	5c	7-1	6-10
United Pacific Insurance (quar.)	\$4	6-25	6-15					Babcock & Wilcox Co. (quar.)	50c	7-1	6-12
United Specialties Co. (quar.)	25c	7-7	6-16					Badger Paper Mills	\$1	6-15	5-29
U. S. Cold Storage	60c	6-30	6-19					Bancroft (Joseph) & Sons Co.—			
U. S. F. O. Co., class A and B (stock div.)	5%	8-1	7-15					New common (initial)	15c	6-13	5-25
Payable in class B stock only.								Bangor & Aroost			



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1932				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5			
41% Oct 6	64% Jan 10	41 May 28	47% Jan 5	Abbott Laboratories	5	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	2,900		
108 Oct 2	125 Jan 24	100 Jun 5	112 Jan 29	4% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	100	500		
5% Nov 6	8% May 2	4 1/2 Jun 1	6% Jan 23	ACF-Brill Motors Co.	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,300		
24% Nov 26	30% Jan 24	22% Jun 5	26% Jan 6	Acme Steel Co.	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	1,900		
30% Sep 16	35% Jan 30	29 Jun 4	35% Jan 2	Adams Express Co.	1	30 3/4	29 3/4	30 3/4	29 3/4	29 3/4	7,400		
33% Oct 20	42% Jan 8	31 Jun 4	36% Feb 25	Adams-Millie Corp.	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	200		
56 Dec 19	64 Jan 24	49 Apr 24	59% Jan 27	Addressograph-Multigraph Corp.	10	50	49 1/2	50	49 1/2	49 1/2	2,800		
24% Jan 22	32% Oct 9	24 Jun 4	32% Jan 6	Admiral Corp.	1	25 1/2	26	25 1/2	25 1/2	24 1/2	9,700		
7% July 17	9% Jan 7	8 1/2 Jan 2	10% Mar 6	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300		
48 Jan 18	51 May 21	50 Jan 30	51 Mar 3	53 preferred w w	50	50 1/2	51	50 1/2	50 1/2	50 1/2	200		
24 May 1	29% Dec 22	25 1/4 Jun 4	29% Jan 8	Air Reduction Inc common	No par	26 1/2	27	26 1/2	26 1/2	25 1/2	5,000		
106% May 2	115% Dec 11	103 1/4 Jun 4	114% Jan 5	4.50% pfd 1951 series	100	106 1/2	106 1/2	106 1/2	106 1/2	103 1/4	900		
139 Jan 17	158 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	100	154 1/2	151	150 1/2	151	151	190		
2% Jan 2	3% Mar 6	2% Jan 2	3% Apr 13	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,700		
18% Oct 29	23% July 1	18 1/2 Feb 9	20% Feb 13	Aldens Inc common	5	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	2,300		
70 Jan 4	76 May 9	70 1/2 Jan 12	74 Feb 27	4 1/4% preferred	100	72 1/2	72 1/2	71 1/2	71 1/2	72 1/2	40		
2% Apr 24	3% Dec 23	4 Jun 2	5% Mar 25	Allegheny Corp common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	24,000		
70% May 8	158% Dec 23	132 Feb 9	152 Jan 5	5 1/4% preferred A	100	142 1/2	139 1/2	140	140	139 1/2	400		
73 Apr 7	82 May 21	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	No par	84 1/2	83 1/2	83 1/2	83 1/2	83 1/2	5,900		
31% Oct 16	46% Jan 21	32% Apr 6	39 Jan 16	Allegheny Ludlum Steel Corp.	1	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	600		
98 Nov 10	110 Jan 17	99% Apr 23	104 Feb 4	\$4.375 cum preferred	No par	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	8,000		
85 Jan 2	98 Nov 25	94 1/2 Apr 17	98 May 8	Allegheny & West Ry 6% gtd	100	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	200		
8 Apr 30	10 Dec 23	9 Jan 9	10% Mar 3	Allen Industries Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,800		
67% May 7	78% Aug 11	67 May 29	76% Jan 2	Allied Chemical & Dye	No par	67 1/2	68	67 1/2	68 1/2	67 1/2	4,000		
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	Allied Kid Co.	5	20	20 1/2	20	20 1/2	19 1/2	200		
32% Feb 21	36 Mar 27	26 1/2 Jun 3	33 Jan 8	Allied Mills	No par	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	1,800		
36 Apr 17	40% Dec 15	36% Apr 23	40% Jan 8	Allied Stores Corp common	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	400		
90 July 17	95 Oct 1	90 Jun 4	93% Feb 16	4% preferred	100	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	16,400		
46% Apr 17	61% Dec 23	50% Jun 4	59% Jan 2	Allis-Chalmers Mfg common	20	52 1/4	54 1/4	52 1/4	52 1/4	50 1/4	500		
95% May 1	123 Dec 23	101 Jun 5	118% Jan 2	3 1/4% convertible preferred	100	108	108	104 1/2	104 1/2	101	1,400		
86% Feb 21	89% Dec 30	44% Feb 18	52% May 25	Alpha Portland Cement	No par	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	8,900		
47% Oct 16	54% Sep 19	41% Apr 21	54% Jan 20	Aluminum Co of America new	1	47 1/2	48	46 1/2	47 1/2	44 1/2	25,000		
8% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Aluminum Limited new	No par	43 1/2	45 1/2	43 1/2	43 1/2	43 1/2	900		
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	Amalgamated Leather Co com	1	36 1/2	39 1/2	36 1/2	39 1/2	36 1/2	1,300		
18% Sep 15	18% Jan 11	17 Jan 9	19% Mar 18	6% convertible preferred	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,400		
16% Jan 9	23% Apr 30	15 1/2 Jan 4	18 1/2 Jan 5	Amalgamated Sugar Co (The)	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300		
60% Feb 20	74 Dec 30	61% Apr 23	75% Jan 8	Amerad Petroleum Corp.	No par	65 1/2	65	65	65 1/2	65 1/2	32,100		
12% May 2	16% Jan 2	12% Apr 23	15% Jan 8	Amer Agricultural Chemical	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	900		
71 Apr 29	80 Jan 2	75 1/2 May 22	84% Feb 4	American Airlines common	1	75 1/2	77 1/2	75 1/2	75 1/2	75 1/2	270		
16% May 5	20% Dec 31	17% Apr 15	20% Feb 2	3 1/2% cum conv preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	3,800		
88 Nov 25	91% Feb 9	82 Jun 4	89 Jan 6	American Bank Note common	10	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	200		
10% Dec 18	15% Aug 7	9% Apr 22	12% Jan 29	6% preferred	50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,400		
43 Dec 19	53% Aug 13	42% Apr 21	47 Feb 26	American Bosch Corp common	2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	300		
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	2nd preferred 1952 ser 5 1/2%	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400		
102 Oct 17	107 Apr 22	96 Jun 2	103% Feb 20	Amer Brake Shoe Co com	No par	96 1/2	96 1/2	96 1/2	96 1/2	95 1/2	300		
---	---	13% Feb 18	15% Mar 19	Amer Broadcasting-Paramount	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,500		
---	---	14 Mar 9	16% Mar 20	Theatres Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200		
---	---	10 Feb 11	16% May 25	Cits of interest in common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400		
4% Dec 29	6 Jan 7	4% Jan 2	5% May 1	5% preferred	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,600		
28% Jan 16	36% Dec 12	31% Feb 9	37% May 4	American Cable & Radio Corp.	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	18,300		
43% Aug 8	45% Nov 12	40% Apr 23	44% Jan 5	American Can Co common	12.50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	2,400		
31 Oct 22	42% Jun 27	34% Feb 9	49% May 25	7% preferred	25	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	16,400		
73% Oct 23	83% Jun 26	76% Feb 6	85% Mar 18	American Car & Fdry common	25	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	800		
27% Oct 24	32% Feb 8	29 Apr 24	34% Jan 26	7% preferred	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100		
42% Jan 2	50% Jun 8	44% Apr 24	50% Feb 16	American Chain & Cable	No par	47 1/2	48	47 1/2	48	47 1/2	2,200		
14% May 21	19% Feb 25	16% Jan 2	20% May 28	American Chicco Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	3,900		
20% Feb 13	26 Mar 6	21% Jan 2	25% May 27	American Clitcope Co	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000		
89 Apr 15	96% Jan 15	90 May 6	96% Mar 4	American Crystal Sugar com	10	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	25,000		
60% Aug 25	69% Jun 9	43 1/2 Jun 4	55% Jan 6	4 1/2% prior preferred	100	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	100		
143 May 9	170% Jan 22	121 1/2 Jun 5	151 Jan 6	American Cyanamid Co com	10	122 1/2	122 1/2	122 1/2	122 1/2	121 1/2	1,000		
83% Oct 30	84% Jan 22	34 May 5	39% Jan 5	3 1/2% conv preferred series B	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300		
6 Jan 9	8 Dec 31	7% Apr 16	8% Jan 7	American Distilling Co	20	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300		
39% Jan 3	33% Aug 11	27 Jun 4	31% Jan 20	American Eucatact Tilling	1	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	5,400		
16% Mar 7	18% Aug 14	15 Jun 3	17% Feb 4	American Encaustic Tiling	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800		
7% Nov 13	12% Mar 7	8 Feb 19	11 May 25	American European Secur	No par	9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	33,800		
---	---	---	---	American Export Lines Inc	40c	9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	---		
---	---	---	---	American & Foreign Power	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,700		
45% Jan 10	55 Feb 11	48 Jan 9	60% Mar 2	American Gas & Electric Co.	5	55 1/2	56 1/2	56 1/2	56 1/2	55 1/2	3,800		
3% Oct 21	5% Jan 10	4 Apr 17	5% Mar 25	American Hawaiian SS Co.	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600		
30% Sep 3	45 Jan 14	37 Jan 20	39% May 27	American Hide & Leather com	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100		
33% Oct 8	39% July 23	36% Feb 19											



# NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

15% Oct 7

27% Jan 22

16% Feb 9

23% Mar 27

35% May 1

42% Dec 31

36% Jun 2

43% Jan 5

8% Oct 22

12% Mar 5

10% Jan 2

12% Mar 26

77% Oct 10

96 Mar 13

83 Jan 2

93 Mar 25

46% Nov 10

57 Jan 23

48% Feb 9

55% May 22

92% Jan 3

99 Apr 1

91 1/2 May 7

97 Jan 7

107 1/2 Nov 3

116 1/2 Jan 22

108 Jun 4

112 1/2 May 25

16% Jan 22

19 Dec 31

16% May 28

19 Jan 2

7% Oct 24

9% Dec 19

8 Jun 5

10% Mar 26

25% May 6

32% Dec 31

28 Jun 3

32% Jan 6

16% Oct 22

23% Mar 25

15 Feb 9

18% Mar 25

27% Dec 29

31 Aug 18

26 Feb 11

29 Mar 27

18% Feb 20

22 1/2 July 25

19 1/2 Feb 10

22 1/2 Mar 11

91 Feb 28

101 Dec 16

94 Jun 4

100 Jan 22

91 Jan 2

98 Jan 23

96 Jan 6

99 1/2 Apr 22

28 1/4 Apr 24

32 Mar 25

NEW YORK STOCK EXCHANGE

Par

Argo Oil Corp.

5

Armco Steel Corp.

10

Armour & Co of Illinois com.

5

\$6 conv prior preferred

No par

Armstrong Cork Co com.

No par

\$3.75 preferred

No par

\$4 convertible preferred

No par

Arnold Constable Corp.

5

Artloom Carpet Co Inc.

No par

Arvin Industries Inc.

2.50

Ashland Oil & Refining Co.

1

2nd preferred \$1.50 series

No par

Associated Dry Goods Corp.

1

Common

100

5.25% 1st preferred

100

6% 2nd preferred

100

Associates Investment Co.

10

Atchafalaya Topeka & Santa Fe

50

Common

50

Preferred

50

Atlantic City Electric Co.

100

4% preferred

No par

Atlantic Coast Line RR.

No par

Atlantic C & W I S S Lines

1

Atlantic Refining common

100

Preferred \$3.75 series B

100

Atlas Corp.

5

Atlas Powder

20

Common (voting)

100

4% convertible pld series A

100

Atlas Tack Corp.

20

Austin Nichols common

No par

Conv prior pref (\$1.20)

No par

Autocar Co.

5

Automatic Canteen Co of Amer.

5

Avco Mfg Corp (The) common

3

\$2.25 conv preferred

No par

LOW AND HIGH SALE PRICES

Tuesday June 2

Wednesday June 3

Thursday June 4

Friday June 5

Sales for the Week Shares

18 1/4

18 1/4

18 1/4

17 1/4

18 1/4

2,400

36 3/4

37 1/2

37 1/4

36 1/2

37 1/4

11,300

11 1/4

11 1/4

11 1/4

10 3/4

11 1/4

13,800

88 1/2

88 1/2

88 1/2

88

88 1/2

3,300

53 1/2

53 1/4

53 1/4

53 1/2

54 1/4

10

91 1/2

92 1/2

91 1/2

91

92 1/2

980

108 1/4

108 1/4

108 1/4

108 1/4

108 1/4

200

16 1/4

17

16 1/4

16 1/4

17 1/4

2,200

8 1/2

8 1/4

8 1/4

8 1/4

8 1/4

400

28 1/2

28 1/4

28 1/4

28 1/4

28 1/4

7,300

15 1/4

15 1/4

15 1/4

15 1/4

15 1/4

300

26 1/4

26 1/4

26 1/4

26 1/4

26 1/4

20 1/4

20 1/4

20 1/4

20 1/4

20 1/4

3,600

95

95

94 1/4

94

95

100

96 1/4

98

96 1/4

96 1/4

98

30

31

31

30 1/2

30 1/2

29 1/4

4,700

90 1/2

93 1/4

90 1/2

91 1/4

92 1/4

7,200

52

52

51 1/4

51 1/4

51 1/2

1,300

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

1,300

93

93 1/4

93

93

93

50

99 1/2

102

99 1/2

100 1/4

101 1/4

4,100

109

109

105 1/2

111 1/2

106

200

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

18,800

91

91 1/4

91 1/4

91 1/4

91

710

29

29 1/4

29 1/4

29 1/4

29

2,700

33 1/2

33 1/2

32 1/4

32 1/4

32 1/4

1,800

101

101

101

102

101

100

18 1/2

20

18 1/2

18 1/2

18 1/2

100

6 1/2

7

6 1/2

6 1/2

6 1/2

300

15 1/4

15 1/4

15 1/4

15 1/4

15 1/4

5,000

9 1/2

10

9 1/2

9 1/2

9 1/2

900

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

24,700

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

400

45 1/2

46 1/2

45 1/2

45 1/2

45 1/2

B

5% Dec 22

9% Jan 30

6 Jan 6

7 Jan 16

31% Oct 16

39 1/4 Dec 10

35 1/4 Jan 14

42 3/4 Mar 25

8% Oct 6

11 1/4 Jan 22

10 Jan 7

11 1/4 Mar 26

17 1/2 Feb 20

29 1/2 Dec 23

23 1/2 Jun 4

30 3/4 Mar 19

36% Feb 20

49 1/2 Nov 13

45 Apr 24

48 1/4 Mar 25

18 Apr 23

23 1/2 Nov 26

20 1/4 Apr 7

22 1/2 Mar 17

62 1/2 Jan 11

73 1/2 Jan 24

70 Jun 5

76 1/2 Mar 17

45 Oct 16

54 1/4 Dec 10

49 Feb 13

59 3/4 Apr 7

15% Dec 22

19 1/2 Jan 10

15 1/2 Jan 5

17 1/4 Mar 12

36 May 7

41 Jan 23

38 Jan 12

39 1/2 Feb 18

20% May 23

24 1/2 Dec 22

21 3/4 Apr 24

25 1/4 Mar 19

9 1/4 Feb 21

11 1/2 Dec 5

9 1/2 Feb 13

11 1/2 Feb 27

33% Apr 16

40 Dec 22

34 1/2 May 20

40 Jan 23

16% Oct 22

22 1/4 Jan 4

17 1/2 Feb 10

22 1/4 Mar 9

78% Feb 14

87 Sep 30

79 1/2 Jan 22

86 3/4 May 8

12 Apr 17

16 Oct 7

12 1/2 Jun 4

16 1/4 Mar 20

30 Jan 12

33 1/2 Jun 17

31 May 19

33 1/4 Jan 29

10% May 16

15 1/4 Jan 19

11 1/4 May 11

14 Mar 16

14% Apr 28

23 Dec 9

20 1/4 Apr 7

26 1/2 Feb 2

18% Oct 27

28 Feb 28

19 1/4 Apr 27

22 1/2 Mar 13

\*91 1/2 Feb 13

94 May 22

90 May 21

93 Jan 12

45% Apr 24

64 Dec 22

57 Apr 23

68 1/4 Mar 20

29 1/4 Jan 14

38 Dec 1

34 1/4 Apr 27

38 Feb 27

67 Jan 19

106 1/2 Dec 11

96 Apr 24

107 1/2 Feb 27

1% Nov 14

1 1/4 Mar 1

1 1/4 May 19

1 1/4 Jan 7

25 Oct 16

29 1/2 Jan 22

25 1/2 Feb 20

27 1/4 Jan 5

29% Mar 3

36% Dec 15

33 1/4 Apr 7

37 1/2 Jan 20

46% May 1

55% Dec 31

49 1/2 Apr 6

57 1/4 Jan 6

139% Apr 29

146 1/2 Aug 26

135 1/2 Jun 2

144 1/4 Feb 6

12% Oct 16

18 1/2 Jan 7

13 1/4 Jun 2

16 Jan 15

76% Sep 2

84 Jan 14

71 1/4 Jun 5

82 1/2 Jan 13

32 Nov 3

39% Mar 12

31% Apr 30

36% Jan 13

15% Oct 20

28 1/2 Nov 28

18 1/2 Jan 2

22 1/4 Mar 17

15% Mar 15

21 1/2 Dec 18

15 1/2 Jan 1

21 1/4 Jan 5

18% Apr 14

23 Dec 11

20 1/2 Jan 5

24 1/4 Mar 12

22% Oct 27

25 1/2 Nov 18

22 1/2 Feb 10

27 1/4 Mar 18

31% May 16

41 1/4 Dec 23

39 1/4 Apr 24

48 1/4 Mar 20

17 Oct 29

25 Jun 30

18 1/4 Jun 4

23 1/4 Mar 3

21% Dec 29

29 1/4 Jan 2

21 1/2 Jan 2

29 1/4 Mar 18

6% Oct 15

11 1/4 Jan 25

7 Jan 2

12 1/4 Mar 12

12% Nov 6

16 1/4 Jul 1

13 Feb 18

14 1/4 Jan 14

9% May 17

11 1/4 Mar 6

11 Jan 13

12 Mar 3

49% Jan 3

54 1/2 Aug 28

52 1/4 Jan 14

58 1/4 Mar 27

61% Jan 9

82 Dec 15

75 1/2 Feb 9

86 Mar 25

89% Jan 8

95 1/4 Apr 23

87 1/4 Jun 1

94 1/2 Jan 12

10% Nov 13

14 1/4 Feb 21

9 1/4 Jun 4

13% Mar 19

39 1/2 Nov 13

47 1/2 Feb 21

36 Jun 4

46 1/4 Mar 9

25% Jan 2

35 Dec 1

28 Jun 4

33 Mar 2

15% Apr 7

22 1/2 Jan 25

8 1/4 Jun 4

11 1/2 Jan 7

33 Jan 18

38% Dec 12

36 Apr 30

42 1/2 Feb 2

30% Apr 24

37 Nov 21

34 1/4 Apr 27

38 1/4 Mar 11

\*23% Nov 10

35% Feb 4

30 1/4 Jun 5

28% Jan 20

95 Jan 9

103 1/4 Jun 4

91 May 28

98% Feb 9

24% Oct 21

27 1/4 Jan 5

23 Jun 5

27 1/4 Feb 9

\*30% Jan 3

54 1/4 May 29

46 Jun 5

54 Jan 29

11 1/2 Oct 31

12 1/2 Feb 14

11 1/4 Jan 2

12 1/2 May 18

51 1/2 Jun 20

63 1/2 Dec 3

62 Jan 23

66 1/2 Jan 5

17 Oct 23

20 1/2 May 26

17 1/2 May 29

22 1/4 Mar 17

22% Oct 16

27 1/2 Jul 24

24 1/4 Jan 19

28 1/2 May 20

13% Sep 15

15 1/2 Dec 12

13 1/2 Jun 4

16 1/4 Mar 25

76% Jan 7

81 1/4 May 29

78 1/4 Jan 28

83 1/4 Feb 6

41 Feb 26

50 Aug 4

47 Apr 7

54 1/4 Mar 10

16% Dec 16

20 Dec 1

17 1/4 Jan 2

25 1/4 Mar 23

36% May 7

40 1/2 Feb 14

37 1/2 Jun 4

43 1/4 Mar 2

14% Nov 7

19 1/4 Jan 3

12 1/2 Apr 24

17 Jan 2

84 1/4 Jan 6

92 1/4 Apr 14

77 Jun 5

91 1/4 Jan 7

76 Jan 25

84 Apr 18

78 May 30

78 Jan 30

16 Dec 22

18 1/2 Jan 7

15 May 29

17 Jan 3

12 Jan 2

14 1/4 Dec 31

12 1/2 May 29

15 Mar 9

118 Apr 26

129 Jul 8

125 Jan 21

132 May 28

33 Apr 28

39 1/2 Sep 2

35 Jan 9

38 Feb 2

11% May 1

14 1/2 Dec 31

13 1/4 Apr 24

15 1/2 Feb 16

78% Jan 12

83 1/2 Dec 4

82 1/2 Jan 7

86 Mar 16

8 1/4 Nov 13

14 1/4 Jan 17

8 1/2 Apr 22

12 1/2 Feb 26

19% Oct 28

26 Jan 3

23 Jan 2

27% Mar 20

104 1/4 Apr 14

108 1/4 Jan 4

105 Jan 19

109 1/4 Mar 10

19% Nov 12

25 1/4 Apr 4

19 1/4 Jun 5

24 1/4 Mar 12

California Packing Corp.

5

Callahan Zinc-Lead

1

Calumet & Hecla Inc.

5

Campbell W & C Foundry

No par

Canada Dry Ginger Ale com.

1.65 1/2

\$4.25 conv preferred

No par

Canada Southern Ry Co.

100

Canadian Breweries Ltd.

No par

Canadian Pacific Ry.

25

Cannon Mills

No par

Capital Airlines Inc.

1

Carborundum (The) Co.

5

Carey (Philip) Mfg Co.

10

23 1/4

24 1/4

23 1/4

23 1/4

23 1/4

2,800

2 1/4

2 1/4

2 1/4

2 1/4

2 1/4

5,200

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

5,400

24 1/4

24 1/4

24 1/4

24 1/4

24 1/4

700

12

12 1/4

12

12 1/4

12 1/4

7,800

91

91

91

90

90

140

52

52

51

51

51

120

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

200

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

36,100

47

48

46 1/2

47

47 1/2

800

12

12 1/4

11 1/2

11 1/2

11 1/2

5,800

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

3,000

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

2,700

C

94% May 16

29 Jan 8

23 Jun 5

27% Jan 2

1% Oct 28

2% Jan 22

2 Jan 20

3% Mar 2

7% Apr 30

10% Jan 17

7% Apr 24

8% Mar 2

22% Jan 2

26 Dec 12

23% May 13

27% Jan 29

9 Jul 17

11 1/4 Jan 7

10 1/4 Jan 9

13% Mar 3

89 Dec 4

95 Jan 14

90 Jun 3

102 Jan 30

\*3 Jan 19

51 Sep 5

46 1/2 Jan 22

52 May 28

\*16 1/2 May 26

20 Jan 11

17 1/4 Jan 24

20% Feb 5

31% Nov 17

40% Mar 31

25 1/4 Jun 4

34 Jan 5

\*46 1/2 Nov 25

56 Apr 3

46 1/4 May 24

54 Jan 6

9% Oct 15

16 1/4 Jan 31

11 1/4 Apr 24

13 1/4 Jan 29

27 1/4 Jun 4

30 May 25

16% Oct 9

18% Jan 30

17 1/4 Jan 6

19 1/4 May 27

24% May 16

29 Jan 8

23 Jun 5

27% Jan 2

1% Oct 28

2% Jan 22

2 Jan 20

3% Mar 2

7% Apr 30

10% Jan 17

7% Apr 24

8% Mar 2

22% Jan 2

26 Dec 12

23% May 13

27% Jan 29

9 Jul 17

11 1/4 Jan 7

10 1/4 Jan 9

13% Mar 3

89 Dec 4

95 Jan 14

90 Jun 3

102 Jan 30

\*3 Jan 19

51 Sep 5

46 1/2 Jan 22

52 May 28

\*16 1/2 May 26

20 Jan 11

17 1/4 Jan 24

20% Feb 5

31% Nov 17

40% Mar 31

25 1/4 Jun 4

34 Jan 5

\*46 1/2 Nov 25

56 Apr 3

46 1/4 May 24

54 Jan 6

9% Oct 15

16 1/4 Jan 31

11 1/4 Apr 24

13 1/4 Jan 29

27 1/4 Jun 4

30 May 25

16% Oct 9

18% Jan 30

17 1/4 Jan 6

19 1/4 May 27

24% May 16

29 Jan 8

23 Jun 5

27% Jan 2

1% Oct 28

2% Jan 22

2 Jan 20

3% Mar 2

7% Apr 30

10% Jan 17

7% Apr 24

8% Mar 2

22% Jan 2

26 Dec 12

23% May 13

27% Jan 29

9 Jul 17

11 1/4 Jan 7

10 1/4 Jan 9

13% Mar 3

89 Dec 4

95 Jan 14

90 Jun 3

102 Jan 30

\*3 Jan 19

51 Sep 5

46 1/2 Jan 22

52 May 28

\*16 1/2 May 26

20 Jan 11

17 1/4 Jan 24

20% Feb 5

31% Nov 17

40% Mar 31

25 1/4 Jun 4

34 Jan 5

\*46 1/2 Nov 25

56 Apr 3

46 1/4 May 24

54 Jan 6

9% Oct 15

16 1/4 Jan 31

11 1/4 Apr 24

13 1/4 Jan 29

27 1/4 Jun 4

30 May 25

16% Oct 9

18% Jan 30

17 1/4 Jan 6

19 1/4 May 27

24% May 16

29 Jan 8

23 Jun 5

27% Jan 2

1% Oct 28

2% Jan 22

2 Jan 20

3% Mar 2

7% Apr 30

10% Jan 17

7% Apr 24

8% Mar 2

22% Jan 2

26 Dec 12

23% May 13

27% Jan 29

9 Jul 17

11 1/4 Jan 7

10 1/4 Jan 9

13% Mar 3

89 Dec 4

95 Jan 14

90 Jun 3

102 Jan 30

\*3 Jan 19

51 Sep 5

46 1/2 Jan 22

52 May 28

\*16 1/2 May 26

20 Jan 11

17 1/4 Jan 24

20% Feb 5

31% Nov 17

40% Mar 31

25 1/4 Jun 4

34 Jan 5

\*46 1/2 Nov 25

56 Apr 3

46 1/4 May 24

54 Jan 6

9% Oct 15

16 1/4 Jan 31

11 1/4 Apr 24

13 1/4 Jan 29

27 1/4 Jun 4

30 May 25

16% Oct 9

18% Jan 30

17 1/4 Jan 6

19 1/4 May 27

24% May 16

29 Jan 8

23 Jun 5

27% Jan 2

1% Oct 28

2% Jan 22

2 Jan 20

3% Mar 2

7% Apr 30

10% Jan 17

7% Apr 24

8% Mar 2

22% Jan 2

26 Dec 12

23% May 13

27% Jan 29

9 Jul 17

11 1/4 Jan 7

10 1/4 Jan 9

13% Mar 3

89 Dec 4

95 Jan 14

90 Jun 3

102 Jan 30

\*3 Jan 19

51 Sep 5

46 1/2 Jan 22

52 May 28

\*16 1/2 May 26

20 Jan 11

17 1/4 Jan 24

20% Feb 5

31% Nov 17

40% Mar 31

25 1/4 Jun 4

34 Jan 5



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
104 1/2 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	103 1/2 Jun 5	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry. 100	105	105	104 1/2	104 1/2	103 1/2	103 1/2	180
34 Feb 20	41 1/2 Dec 10	37 1/2 Jun 4	43 Mar 4	37 1/2 Jun 4	43 Mar 4	Carolina Power & Light No par	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	2,800
39 1/2 Oct 30	53 1/2 Jan 28	42 Apr 6	49 Jan 16	42 Apr 6	49 Jan 16	Carpenter Steel Co. 5	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	700
21 1/2 Jan 23	36 1/2 Dec 4	24 1/2 Jan 2	45 1/2 Mar 5	24 1/2 Jan 2	45 1/2 Mar 5	Carrier Corp common 10	41	42 1/2	40 1/2	41 1/2	39 1/2	41 1/2	13,000
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	55 1/2 Jan 5	72 Mar 5	Conv preferred 4% series 50	67 1/2	67 1/2	65 1/2	67	65 1/2	65 1/2	300
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	69 Jan 5	89 1/2 Mar 9	Conv preferred 4.80% series 50	84	84	82	84 1/2	81	81	400
102 Feb 20	14 1/2 Dec 3	13 Jun 1	14 1/2 Mar 27	13 Jun 1	14 1/2 Mar 27	Carriers & General Corp. 1	13	13 1/2	13	13	13	13	1,000
22 Oct 21	30 1/2 Apr 18	18 May 26	25 Jan 5	18 May 26	25 Jan 5	Case (J-I) Co common 12.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,700
142 Nov 3	154 1/2 Aug 21	125 Jun 2	143 Jan 9	125 Jun 2	143 Jan 9	7% preferred 100	128	128	125	127 1/2	125	125 1/2	180
47 1/2 Jan 2	66 Dec 31	53 1/2 Jun 5	65 Jan 2	53 1/2 Jun 5	65 Jan 2	Caterpillar Tractor common 10	57 1/2	59 1/2	56 1/2	58 1/2	54	55 1/2	9,000
99 1/2 Jan 3	104 1/2 Aug 7	97 Jun 2	105 Feb 24	97 Jun 2	105 Feb 24	Preferred 4.20% 100	97	98 1/2	97	97	95	97 1/2	200
33 1/2 Oct 30	51 Jan 7	25 May 26	38 Jan 6	25 May 26	38 Jan 6	Celanese Corp. of Amer. com. No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	14,000
131 1/2 Dec 5	150 1/2 Feb 26	120 Jun 3	133 1/2 Jan 2	120 Jun 3	133 1/2 Jan 2	7% 2nd preferred 100	121 1/2	121 1/2	120	122	119	121 1/2	90
94 1/2 Nov 6	110 1/2 Jan 2	80 Jun 2	98 Jan 5	80 Jun 2	98 Jan 5	4 1/2% conv preferred series A 100	82 1/2	83	80 1/2	81 1/2	81	81	1,900
15 1/2 Oct 24	19 1/2 Jan 2	17 Jun 4	18 1/2 Mar 25	17 Jun 4	18 1/2 Mar 25	Celotex Corp common No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 Mar 18	16 Feb 24	16 Mar 18	5% preferred 20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
19 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 Mar 25	19 1/2 Feb 19	20 1/2 Mar 25	Central Aultry Sugar Co. 5	20	20	20	20	20	20	900
6 Oct 23	9 1/2 Feb 14	6 Jun 4	7 1/2 Feb 26	6 Jun 4	7 1/2 Feb 26	Central Food Corp. 1	6 1/2	6 1/2	6	6 1/2	6	6 1/2	3,200
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry vtc. No par	36	37 1/2	37	37 1/2	35 1/2	36 1/2	5,800
47 1/2 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	62 1/2 Apr 20	73 1/2 Jan 30	5% preferred series B vtc. No par	68 1/2	70	67 1/2	68 1/2	68	68	3,600
10 1/2 Jan 29	13 Dec 22	11 1/2 Apr 30	13 Mar 27	11 1/2 Apr 30	13 Mar 27	Central Hudson Gas & Elec. No par	11 1/2	12	11 1/2	12	12	12	4,800
36 Apr 24	40 1/2 Aug 18	36 Jun 4	42 1/2 Mar 25	36 Jun 4	42 1/2 Mar 25	Central Illinois Light common 100	39 1/2	39 1/2	38 1/2	38 1/2	36 1/2	37	1,800
104 Jan 8	110 1/2 Oct 2	98 Jun 4	110 Jan 6	98 Jun 4	110 Jan 6	4 1/2% preferred 100	100	100	98	100	98	98	100
19 1/2 Oct 29	21 1/2 Nov 25	18 1/2 Jun 5	20 1/2 Mar 2	18 1/2 Jun 5	20 1/2 Mar 2	Central Illinois Public Service 10	19	19	18 1/2	18 1/2	18 1/2	18 1/2	4,500
15 1/2 Feb 5	24 1/2 Oct 9	21 Jun 4	28 1/2 Feb 24	21 Jun 4	28 1/2 Feb 24	Central RR Co. of N J class A 50	21 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	1,100
15 Feb 20	24 1/2 Oct 9	20 1/2 Jun 4	26 1/2 Mar 27	20 1/2 Jun 4	26 1/2 Mar 27	Class B 50	22	22	21 1/2	22	20 1/2	21 1/2	700
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jun 4	22 1/2 Mar 17	18 1/2 Jun 4	22 1/2 Mar 17	Central & South West Corp. 5	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	13,100
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	17 1/2 Mar 16	14 1/2 Jan 15	17 1/2 Mar 16	Central Violette Sugar Co. 9.50	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	100
8 Apr 3	10 Jan 29	8 May 13	9 Mar 12	8 May 13	9 Mar 12	Century Ribbons Mills No par	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	100
34 Dec 9	58 1/2 Feb 4	23 1/2 Jun 4	38 1/2 Jan 5	23 1/2 Jun 4	38 1/2 Jan 5	Cerro de Pasco Corp. 5	26 1/2	27 1/2	24 1/2	24 1/2	23 1/2	24 1/2	17,800
13 Oct 23	16 1/2 Apr 1	13 Jun 1	15 Mar 20	13 Jun 1	15 Mar 20	Certain-Teed Products Corp. 1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	7,000
33 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	30 1/2 Apr 28	37 Feb 3	Chain Belt Co 10	32	33	32 1/2	33	32 1/2	33	100
22 1/2 May 1	30 July 24	27 1/2 Jun 5	32 Jan 15	27 1/2 Jun 5	32 Jan 15	Champion Paper & Fibre Co. 1	29	29	29	29 1/2	28 1/2	29	2,500
98 Jan 18	105 1/2 Oct 21	94 May 25	103 1/2 Jan 30	94 May 25	103 1/2 Jan 30	Common 100	95	97	94	97	94	95	130
5 Oct 23	8 1/2 Jan 17	5 Feb 17	7 1/2 Mar 27	5 Feb 17	7 1/2 Mar 27	Checker Cab Manufacturing 1.25	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	600
28 May 17	34 1/2 Jan 26	28 1/2 May 1	31 1/2 Feb 4	28 1/2 May 1	31 1/2 Feb 4	Chesapeake Corp. of Virginia 5	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200
33 1/2 Jan 2	39 1/2 Dec 10	35 1/2 Jun 5	41 1/2 Feb 2	35 1/2 Jun 5	41 1/2 Feb 2	Chesapeake & Ohio Ry common 25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	14,400
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 Jan 9	80 Jun 3	85 Jan 9	3 1/2% convertible preferred 100	80 1/2	81	80 1/2	80 1/2	80	80 1/2	700
16 1/2 Feb 20	23 1/2 Dec 23	19 Jun 1	23 1/2 Mar 13	19 Jun 1	23 1/2 Mar 13	Chicago & East Ill RR com. No par	19	19 1/2	19	19 1/2	19 1/2	19 1/2	3,500
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	23 1/2 Jan 17	26 1/2 Mar 17	Class A 40	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,300
15 1/2 Feb 20	21 1/2 July 7	18 1/2 Jan 26	21 1/2 Mar 24	18 1/2 Jan 26	21 1/2 Mar 24	Chicago Corp (The) 10	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	10,800
18 1/2 Feb 20	28 1/2 Dec 12	19 1/2 Apr 28	26 1/2 Jan 5	19 1/2 Apr 28	26 1/2 Jan 5	Chicago Great Western Ry com. 50	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,000
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	30 1/2 Apr 23	34 1/2 Jan 21	5% preferred 100	33	33	32 1/2	33	32 1/2	33	600
12 1/2 Mar 1	18 1/2 Dec 17	14 1/2 Feb 10	18 Jan 6	14 1/2 Feb 10	18 Jan 6	Chicago Ind & Louisville Ry cl A 25	15	15 1/2	15	15 1/2	15	15 1/2	3,100
7 Oct 28	10 1/2 Dec 18	8 May 7	10 Jan 6	8 May 7	10 Jan 6	Class B 100	8 1/2	9 1/2	8 1/2	9 1/2	9	9 1/2	6,000
18 Oct 15	24 Mar 19	16 1/2 Apr 24	22 Jan 13	16 1/2 Apr 24	22 Jan 13	Chic Milw St Paul & Pac. No par	16 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	17,000
39 1/2 Feb 27	51 1/2 Dec 23	42 Apr 23	51 1/2 Jan 2	42 Apr 23	51 1/2 Jan 2	5% series A noncum pfd. 100	44 1/2	45 1/2	44	45 1/2	44 1/2	45 1/2	5,600
15 Jan 16	20 1/2 Apr 26	16 1/2 Feb 17	21 1/2 May 21	16 1/2 Feb 17	21 1/2 May 21	Chic & North Western com. No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	14,200
32 Feb 20	42 1/2 Dec 30	35 1/2 Feb 18	42 1/2 May 21	35 1/2 Feb 18	42 1/2 May 21	5% preferred series A 100	40 1/2	42	40 1/2	41 1/2	40 1/2	41 1/2	4,900
45 1/2 Apr 24	56 1/2 July 23	51 Jun 4	61 1/2 Mar 19	51 Jun 4	61 1/2 Mar 19	Chicago Pneumatic Tool com. No par	52 1/2	54 1/2	52	52 1/2	51	52 1/2	5,200
61 1/2 Apr 28	75 July 25	68 1/2 Jan 2	82 1/2 Mar 19	68 1/2 Jan 2	82 1/2 Mar 19	3 1/2% convertible preferred 100	69 1/2	73	69 1/2	73	68 1/2	72	100
49 1/2 Jan 9	72 1/2 Dec 23	65 1/2 Jan 9	76 1/2 May 27	65 1/2 Jan 9	76 1/2 May 27	Chicago Rock Isl & Pac RR. No par	71 1/2	74 1/2	71 1/2	72 1/2	71	72 1/2	13,900
81 1/2 Jan 11	95 Nov 3	82 Apr 6	95 Jan 12	82 Apr 6	95 Jan 12	5% conv preferred series A 100	89	93	89	93	89	93	300
8 1/2 Sep 18	12 1/2 Feb 6	9 Feb 27	9 1/2 Jan 7	9 Feb 27	9 1/2 Jan 7	Chicago Yellow Cab. 100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
13 Oct 27	18 Jan 8	11 1/2 May 20	14 1/2 Feb 11	11 1/2 May 20	14 1/2 Feb 11	Chickasha Cotton Oil 100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
2 1/2 Oct 30	4 1/2 Mar 12	2 1/2 May 15	3 1/2 Feb 10	2 1/2 May 15	3 1/2 Feb 10	Childs Co common 1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100
10 Nov 14	13 1/2 Mar 12	10 1/2 Jun 5	13 1/2 Feb 13	10 1/2 Jun 5	13 1/2 Feb 13	5% convertible preferred 25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
29 1/2 Nov 5	48 1/2 Jan 25	28 Jun 2	39 Jan 5	28 Jun 2	39 Jan 5	Chile Copper Co. 25	29	29	28	29 1/2	27	29	60
68 1/2 Feb 27	98 Dec 30	71 1/2 Jun 4	96 1/2 Jan 2	71 1/2 Jun 4	96 1/2 Jan 2	Chrysler Corp 25	73 1/2	75 1/2	73 1/2	74 1/2	71 1/2	73 1/2	40,500
94 1/2 Jan 2	103 Dec 2	89 1/2 May 29	102 Jan 2	89 1/2 May 29	102 Jan 2	Cincinnati Gas & Electric 8.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,500
31 1/2 Jan 4	37 1/2 Dec 4	35 1/2 Jan 22	51 Mar 27	35 1/2 Jan 22	51 Mar 27	New common 100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95	100
89 1/2 Oct 22	114 Jan 28	80 1/2 Jun 4	90 1/2 Feb 4	80 1/2 Jun 4	90 1/2 Feb 4	Cincinnati Milling Machine Co. 10	45	46 1/2	45	46 1/2	44 1/2	45 1/2	3,200
9 Jan 8	14 1/2 Dec 30	12 Jun 1	14 Jan 9	12 Jun 1	14 Jan 9	C I T Financial Corp. No par	27	27 1/2	27	27 1/2	26 1/2	27 1/2	20,000
92 Jan 21	102 Oct 14	92 May 5	102 Jan 12	92 May 5	102 Jan 12	Cities Service Co. 10	81 1/2	83 1/2	81 1/2	82 1/2	80 1/2	82	14,100
28 1/2 Jan 4	33 1/2 July 1	30 1/2 Jan 2	33 1/2 Mar 5	30 1/2 Jan 2	33 1/2 Mar 5	City Investing Co common 5	12	12 1/2	12	12 1/2	12 1/2	12 1/2	1,000
14 1/2 May 12	18 July 2	15 1/2 Feb 9	16 1/2 Mar 18	15 1/2 Feb 9	16 1/2 Mar 18	5 1/2% preferred 100	99 1/2	101	99 1/2	101	99 1/2	101	1,700
79 1/2 Nov 7	90 Sep 10	79 May 21	83 1/2 Feb 9	79 May 21	83 1/2 Feb 9	City Products Corp. No par	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	900
40 1/2 Dec 12	48 1/2 Dec 22	37 1/2 Apr 7	44 1/2 Jan 6	37 1/2 Apr 7	44 1/2 Jan 6	City Stores Co common 5	16	16	16	16 1/2	16	16 1/2	100
140 Feb 7	155 Apr 4	152 Mar 24	158 Apr 6	152 Mar 24	158 Apr 6	4 1/4% convertible preferred 100	160	175	160	175	160	175	2,000
74 1/2 Jan 5	80 Dec 29	80 Feb 10	84 Jun 4	80 Feb 10	84 Jun 4	C C C & St Louis Ry Co com. 100	83 1/2	84 1/2	83 1/2	84 1/2	84	84 1/2	50
48 1/2 Feb 21	56 1/2 Sep 9	49 1/2 Apr 27	53 1/2 Jan 8	49 1/2 Apr 27	53 1/2 Jan 8	5% noncumulative preferred 100	51	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	4,500
105 1/2 Mar 12	110 Apr 4	101 May 13	109 1/2 Jan 19	101 May 13	109 1/2 Jan 19	Cleve Elec Illuminating com. No par	103	103 1/2	101 1/2	101 1/2	101 1/2	102	510
65 1/2 Jan 14	75 Dec 29	71 1/2 May 6	75 Mar 23	71 1/2 May 6	75 Mar 23	\$4.50 preferred 100	72	73	72	72	71	72 1/2	



# NEW YORK STOCK RECORD

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Range for Previous Year 1932		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5			
7% Nov 17	10% Jan 21	8% Jun 5	10% Mar 17	Continental Cop & Steel Ind com	2	8 3/8	8 3/4	8 3/8	8 3/4	8 3/8	8 3/4	4,300	
16 1/2% Feb 15	18 1/2% Jun 30	17 1/2% Jan 8	20 1/2% Mar 17	5% convertible preferred	25	18 1/8	18 1/2	18 1/8	18 1/2	18 1/8	18 1/2	400	
11% Nov 17	15 1/2% Feb 6	11 1/2% Jan 6	13 1/2% Mar 17	Continental Diamond	5	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	1,300	
68% Apr 16	81% Nov 26	70% Jun 1	82 1/2% Jan 7	Continental Insurance	10	70	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	2,200	
7 1/2% Apr 30	10 1/4% Nov 28	9 1/4% Apr 6	11 1/4% Mar 25	Continental Motors	1	10	10 1/4	9 3/8	9 7/8	9 1/2	9 1/2	10,400	
56 1/2% Jan 2	75% Apr 3	52 1/4% Apr 20	62 3/4% Jan 5	Continental Oil of Delaware	5	54	55 1/2	52 1/2	53 3/4	53 1/2	54 1/2	7,800	
19 1/4% Oct 28	25% Jan 30	18 3/4% Jun 4	22% Mar 18	Continental Steel Corp	14	19	19 1/8	19 1/8	19 3/4	19 1/8	19 3/4	500	
25 1/2% Dec 18	31 1/4% Aug 13	24 1/4% Apr 14	28 3/4% Mar 6	Cooper-Bessemer Corp common	5	25 1/4	25 3/8	25 1/4	25 1/2	25	25	1,600	
18% Oct 22	29 1/4% Jan 25	21 1/4% Apr 14	26 1/2% Jan 27	Copper Range Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	500	
23 1/4% May 2	28 1/2% Jan 2	23 3/4% Apr 24	27 1/2% Feb 3	Copperweird Steel Co common	5	26	26 1/2	25 1/2	25 1/2	25 1/2	24 1/2	1,800	
44% Dec 12	51 1/2% Jan 14	48 1/2% Jan 6	52% Jan 28	Convertible pref 5% series	50	49 3/8	50 3/8	49 3/8	50 3/8	49 3/8	50 3/8	2,600	
17 1/2% Jun 10	22 1/4% Mar 21	15 1/2% Mar 2	26 1/2% Jan 25	Preferred 6% series	50	53 1/4	53 3/4	52 1/2	53	52 1/2	52 1/2	600	
63% Oct 23	69% Jan 9	60% Jun 5	68 1/4% Jan 6	Cornell Dubilier Electric Corp	1	22	22 1/2	21	21 1/2	21 1/2	21 1/2	2,700	
66 1/2% Nov 5	87 1/2% Jan 25	70% Jun 1	79 1/4% Jan 18	Corn Exchange Bank & Tr Co	20	60 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	1,140	
93% Jan 16	95 1/2% Apr 22	93 3/4% May 21	96 3/4% Jan 19	Corning Glass Works common	5	76	76 1/2	74 3/4	75 1/2	75 1/2	76 1/2	2,800	
93% Jan 23	95 1/2% Apr 23	93 3/4% May 21	96 3/4% Jan 19	3 1/2% preferred	100	94	95	93 3/4	94 1/2	94	94	150	
65 1/2% Feb 7	76 1/2% Feb 28	67 1/2% Feb 4	73 1/4% May 21	Cum pld 3 1/2% series pt 1947-1950	100	65 1/2	67	65 1/2	67	65 1/2	67	1,500	
166% Jun 10	178% Apr 15	161% Mar 31	172% Jan 8	Corn Products Refining common	25	69 1/2	70	69 1/2	70 1/2	69 1/2	70 1/2	5,600	
3 1/2% Jun 12	4 1/4% Nov 26	4% Jun 5	5% Jan 20	Coty Inc	1	161 1/2	161 1/2	161	162	161 1/2	163	190	
1 1/2% Oct 16	2 1/4% Jan 3	1 1/4% May 21	2% Mar 3	Coty International Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	500	
28 1/2% Oct 30	38 1/4% Jan 25	29 1/2% Feb 18	34 1/4% Apr 2	Crane Co common	25	30 1/2	31 1/4	30 1/2	30 1/2	30 1/2	30 1/2	2,800	
91 1/2% Jan 9	97% May 22	87 1/2% Jun 1	95% Jan 21	3 3/4% preferred	100	87 1/2	89	88	90	88	90	6,700	
11 1/2% Jan 27	12 1/2% Dec 4	12% Jan 5	15 1/2% Jun 2	Creameries of America	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	380	
24 1/4% Jun 19	27% Dec 12	25 1/4% Jan 2	27 3/4% Mar 12	Cream of Wheat Corp (The)	2	27 1/2	27 1/2	27	27	26 3/4	27 1/4	10,600	
12% Oct 22	19% Jan 28	13% Jun 6	15% Mar 2	Crown Cork & Seal common	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,900	
132% Nov 13	36% Feb 8	30% Jun 4	34% Jan 15	\$2 preferred	No par	31 1/2	31 1/2	30	32	30	30	460	
		28% Jun 4	31 1/2% Apr 9	Crown Zellerbach Corp com new	5	29	29 1/2	28 3/4	29	28 3/4	28 3/4	11,380	
99 1/4% Jan 9	103 1/2% Jun 13	91% May 18	103% Jan 16	\$4.20 preferred	No par	91 1/2	93	91 3/4	93	91 1/2	92 1/4	220	
27% Oct 28	39% Jan 30	28% Jun 5	33% Jan 6	Cruible Steel of Amer common	25	29 1/4	30 1/2	29 1/4	29 1/2	28 3/4	29 1/4	4,900	
77 1/2% Oct 23	92 1/2% Feb 30	60% Jan 6	85% Mar 17	5% convertible preferred	100	61 1/2	62 1/2	61 1/2	62 1/2	60	61	1,500	
22% Mar 23	30% Dec 5	24% Apr 6	36% Jan 5	Cuba RR 6% noncum pfd	100	26	27	25	26	24 1/2	25 1/2	700	
23% Jun 24	36% Dec 8	24% Jun 4	35% Jan 8	6% preferred certificates	100	25	26	24	25	24	25	120	
15 1/4% Sep 25	20% Jan 18	15 1/2% Apr 10	17% Jan 6	Cuban-American Sugar common	10	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	780	
129 1/2% Jan 19	190% Feb 25	185% Jan 8	185% Jan 8	7% preferred	100	175	195	175	195	175	195	195	
5% Oct 28	7% Jan 2	6% Jan 2	8% May 21	Cudahy Packing Co common	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,760	
55% Dec 22	65% May 26	58% Jan 7	64% Mar 17	4 1/2% preferred	100	59 1/2	62 1/2	59 1/2	62 1/2	59 1/2	61 1/2	3,160	
9% Aug 27	12% Jan 16	9% Jun 5	12% Mar 19	Cuneo Press Inc.	5	10	10	10	10	10	10	280	
26 1/4% Apr 24	32% Dec 12	29 1/4% Apr 24	34 1/4% Jan 29	Cunningham Drug Stores Inc.	2.50	29 3/4	30	29 3/4	30	29 1/4	29 1/4	10,280	
6% Feb 20	8 1/4% Mar 20	7% Feb 6	8 7/8% Apr 2	Curtis Publishing common	1	7 1/2	7 3/4	7	7 1/4	7 1/4	7 1/4	400	
93% Sep 10	99% Jan 29	94 1/2% Jan 2	100% Mar 6	\$7 preferred	No par	95 1/2	97	94	97	94	97	15,900	
49 1/2% Jan 3	54% Dec 1	51% Jun 3	57 1/2% Feb 4	Prior preferred	No par	51 1/2	53 1/2	51	52	51	51 1/2	1,400	
7% Apr 24	10% Jan 7	7% Jun 4	9% Feb 3	Curtiss-Wright common	1	x8	8 1/2	7 1/2	8 1/2	7 3/4	8	7 3/4	2,500
23 1/4% Feb 21	24 1/2% Sep 10	24% Jan 2	27 1/4% Mar 20	Class A	1	x25	25	24 1/2	24 1/2	24 1/2	24 1/2	20	
129 1/2% Jan 19	132 1/2% Dec 16	131% Jan 23	138% Apr 17	Cushman's Sons Inc 7% pfd	100	136	140	138	138	136	140	20	
32 1/4% Mar 3	44% Dec 9	36 1/2% Jun 5	43% Jan 18	Cutler-Hammer Inc	No par	38 1/2	39	37 1/2	38	37 1/2	37 1/2	2,500	

**D**

32	Jan	2	39% Dec 23	33½ Jun 5	40% Mar 25	Dana Corp common	1	35	35%	35%	35%	35%	x34%	34%	34	34%	33½	34	3,100
90	July	23	95 May 8	86 Apr 29	92 Jan 8	3% preferred series A	100	86½	86½	86½	86½	*85	86½	*85	86½	*85	86½	30	3,100
7%	Dec	22	13 Jan 2	6% May 29	8% Mar 17	Davega Stores Corp common	2.50	*67%	7	*67%	7	*67%	7	*67%	7	*67%	7	30	30
13%	Dec	22	15% Mar 11	14 Jan 21	14% May 4	5% convertible preferred	20	*14	14½	14%	14%	*14	14½	*14	14½	*14	14½	100	100
33½	Feb	19	36% Dec 12	32% Apr 28	39% Jan 14	Davison Chem Corp (The) com	1	34	34%	33%	33½	*33%	34%	*33%	34%	*33%	33½	1,500	1,500
51	May	15	58½ Aug 13	50% Jun 5	57 Mar 16	Preferred 4.60% series A	80	52	52	*50½	51%	*50½	51%	*50½	51%	*50½	51%	50%	200
13½	Apr	24	16% Aug 6	14 Apr 28	16% Jan 29	Daystrom Inc	10	14½	14%	*14%	14%	*14%	14%	*14	14½	*14%	14%	600	600
33½	Feb	19	36% Dec 12	34½ May 13	38% Mar 13	Dayton Power & Light common	7	35½	36	35½	35%	35½	35½	35	35½	34½	35	3,500	3,500
85½	Jan	2	96 July 15	82½ May 28	92 Jan 2	Preferred 3.75% series A	100	*83	84	83½	83½	*82½	83½	83	83	83	83½	240	240
88	Jan	28	96½ Jun 19	83 Apr 28	92 Jan 16	Preferred 3.75% series B	100	*83½	85	83%	83%	83%	83%	*83½	84½	*83%	84½	30	30
92½	Jan	21	99½ Jun 9	86 Jun 3	97½ Feb 11	Preferred 3.90% series C	100	*86	88	*86	88	86	86	*85	88	*85	88	10	10
17%	Oct	22	24½ Feb 5	20% Jun 5	23% Feb 2	Dayton Rubber Co	50c	207%	21%	20%	20%	20%	20%	20½	20%	20%	20%	2,300	2,300
8	Apr	16	9% Jan 14	9½ Jan 2	12½ May 14	Decca Records Inc	50c	x10%	11%	10%	10%	10%	10%	10½	10%	10½	10%	11,800	11,800
39	Oct	16	63% Jan 25	38½ Jun 4	47½ Jan 5	Deep Rock Oil Corp	1	39%	40%	39	39	39	39	38¾	39	39	39	1,800	1,800
28¾	Oct	21	34% Sep 4	23½ Jun 4	30% Jan 2	Deere & Co new common	10	24%	25%	24½	25%	x24%	24%	23½	24½	23%	24%	15,200	15,200
31¾	Jan	3	35% Nov 24	40% Apr 13	33% Jan 5	7% preferred	20	30%	30%	30%	30%	30½	30½	30½	30%	30½	30%	700	700
43	Jan	2	5% Aug 7	4% May 1	52% Feb 2	Delaware & Hudson	100	47½	47½	47½	47½	47½	47½	47½	47½	47½	47½	1,300	1,300
11½	Oct	15	15% Jun 12	12% Apr 6	15% Jan 30	Delaware Lack & Western	50	13½	13½	13½	13½	13½	13½	13	13½	13	13½	9,900	9,900
23	Apr	18	26% Nov 17	23% May 21	27% Feb 2	Delaware Power & Light Co	13.50	24%	24%	24%	24½	24%	24%	24½	24%	24½	24%	1,200	1,200

62	Feb	27	85½	Dec	30	74	Apr	24	85¼	May	21	Denver & Rio Grande West RR—													
x70	Mar	4	95	Dec	23	81½	Apr	28	94¼	Jan	6	Escrow cts for common	100	82	83½	x80	81½	81	81¼	78	80	79½	80½		3,400
17½	Sep	22	24¼	Jan	17	17½	Feb	10	24¼	Mar	23	Escrow cts for preferred	100	86½	86½	85	85	85¼	86	84	85	84	84½		1,200
23	Jan	3	25½	Dec	12	24½	Jan	16	25½	Mar	23	Derby Oil Co (The)	8	21¼	22	20½	21½	21½	21½	20½	21¼	20½	20¼		3,000
55¼	Feb	13	66	Nov	17	61½	Jan	9	64	Mar	2	Detroit Edison	20	25¼	25½	25½	25½	25½	25½	25½	25½	25½	25¼		9,500
5	Jun	19	6½	Jan	11	4¼	May	27	6¾	Mar	17	Detroit Hillsdale & S W RR Co	100	*62¼	65	*62¼	65	*62¼	65	*62¼	65	*62¼	65		---
13	Oct	31	18½	Feb	21	14	Jun	1	16½	Mar	25	Detroit-Michigan Stove Co	1	4¾	4¼	4¾	4¾	4¾	4¾	4¾	4¾	4¾	4¾		1,500
10¾	Jan	14	18½	Jul	11	18½	Jan	2	19½	Jun	1	Detroit Steel Corp	1	14	14¼	x14	14	*14	14¼	14¼	14¼	14¼	14¼		2,600
10¾	Oct	16	27¼	Jan	21	19½	Jun	1	24¼	Mar	10	De Vilbiss Co	5	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½		2,300
29¾	Oct	31	43	Jan	25	26½	Jun	5	33	Mar	17	Devoe & Reynolds class A	2	19½	20¾	20¾	20¾	20¾	20¾	20¾	20¾	20¾	20¾		4,300
100¼	Apr	29	114½	Feb	19	56½	Jun	4	108	Jan	22	Diamond Alkali Co common	10	27	27¼	27¼	27¼	27¼	27¼	26½	27	26½	26¾		1,900
38½	Nov	18	56½	Mar	31	33¼	Jun	4	40½	Feb	3	4.40 cum preferred	100	*96½	98½	*95	98	96	95½	95½	96¼	95½		1,200	
32¾	Jan	8	35½	Jun	23	31¾	Jun	4	34¼	Feb	13	Diamond Match common	No par	34¼	34¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾	33¾		2,700
12½	Dec	30	14¾	Jan	3	12¾	Apr	23	14¾	May	25	\$1.50 cum preferred	25	*32½	32¾	32	32¾	31¾	31¾	32	32	32	32		1,400
10	Jan	8	12½	Jul	30	10½	Apr	28	13½	Feb	4	Diamond T Motor Car Co	2	13¼	13¾	13¼	13¼	13¼	13	13½	13	13	13		1,400
21¼	May	27	26½	Dec	1	25	Jan	2	29¼	Mar	27	Diana Stores Corp	50c	*11½	11¾	*11½	11¼	11½	11¼	11	11¾	11	11½		1,400
8	Nov	13	12½	Jan	3	8½	Apr	24	9¼	Jan	14	Distillers Corp-Seagrams Ltd	2	26¾	27¼	26¾	26¾	26¾	26¾	26¾	26¾	26¾	26¾		5,600
29½	Feb	21	39	Dec	1	32	Jun	5	39	Mar	4	Dixie Corp	1	9	9	8¾	8¾	9	8¾	8¾	8¾	8¾	8¾		700
10½	Jan	8	12½	May	13	11	Jan	7	13¾	Feb	26	Dr. Pepper Co	No par	34¼	35	34	34	33¾	33¾	33	33¾	x32	32½		1,300
16½	Jan	16	24	Aug	13	18½	May	29	23¾	Mar	10	Dome Mines Ltd	No par	*12	12¼	12	12	12½	11½	11½	11½	11½	11½		700
52	Apr	17	65½	Jul	1	60¼	Apr	6	72¼	Mar	20	Douglas Aircraft Co	No par	18½	19	18½	18½	18½	19	18½	19½	18½	18½		3,800
36½	Oct	27	44¼	Dec	8	34¼	Jun	5	43¼	Jan	8	Dow Chemical Co Inc	No par	63½	64¼	61¾	62½	62½	62¾	61½	62¾	62¾	64		5,300
99½	Jan	3	105¼	Mar	29	96	Apr	24	102¼	Jan	15	\$4 preferred series A	No par	35½	36½	35½	36	35¾	36¼	34¾	35¾	34½	35¼		20,300
21½	Oct	30	26¾	Apr	5	19½	Jun	5	24¼	Jan	5	Dresser Industries common	50c	97¾	97¾	*96	98	*96	97¾	97	97	97	98		300
80¼	Jun	11	84¼	Aug	25	79	Jun	5	83¼	Jan	14	3¾ convertible preferred	100	19½	20	19¼	19¼	19¼	19¼	19½	19½	19½	19½		7,900
32	Jan	22	47	Nov	25	38	May	5	43	Feb	13	Dunhill International	1	*79	80½	*79	80½	*79	80½	*79	80	79	79		130
9¼	May	19	13¼	Aug	29	9¾	Apr	17	12¾	Jan	2	Duplan Corp	No par	*40	43	*40	43	*40	43	40	40	*37	43		100
												Du Pont de Nem (E I) & Co—		10	10½	9¾	9¾	9¾	10	9¾	9¾	9¾	9¾		2,000
79½	May	1	97½	Dec	15	91¼	Apr	24	100¼	Jan	30	Common	5	94½	95½	93¾	94¼	94½	95	93¾	94¾	*93¾	94¼		13,800
x114¼	Jan	8	119¼	Apr	23	109	Jun	4	118¼	Jan	2	Preferred \$4.50 series	No par	*110	110½	109¼	109¼	109½	109½	109	109¾	*110½	111		1,400
x92¼	Jan	8	99	July	3	91¼	Apr	10	97	Jan	12	Preferred \$3.50 series	No par	91½	91¾	*91¼	92	91¾	91¾	91¾	91¾	91¾	91¾		600
												Duquesne Light Co com	10	26½	27½	26½	27	26½	27	26½	27	26½	27		40,300
45¼	Jan	10	51	Jun	10	42	Apr	27	48	Feb	10	\$3.75 preferred	50	*43	43½	*43	43¾	*43	43¾	*43	43¾	*43	43¾		110
51¾	Oct	27	52	Nov	19	47½	Apr	23	51¼	Jan	5	\$4.15 preferred	50	*48¼	48¼	*48	48¾	*48	48¾	*48	48¾	*48	48¾		1,100
x48½	Dec	10	49¼	Dec	9	43¼	Jun	4	48¾	Jan	5	4¾ preferred	50	44¼	44½	44	44½	44	44	43¾	44	*43¾	44		400
8¾	Apr	25	10¼	Jan	7	9¾	Jan	6	10½	May	15	D W G Cigar Corp	5	9¾	9¾	*9¾	10	*9¾	10	9¾	9¾	9¾	9¾		

**E**

19	Apr 30	25 Jan 28	19½ Jun 4	23¾ Mar 11	Eagle-Picher Co.....	10	20	20½	19¾	20	19¾	19¾	19¼	19½	*19½	20	2,800
22	Sep 16	28½ Jan 2	23½ Apr 23	28¾ Jan 8	Eastern Airlines Inc.....	1	24	25	24½	24½	24½	24½	24½	24½	24½	24	9,500
16¾	Nov 14	25½ Jan 18	14½ Jun 5	19¼ Mar 27	Eastern Corp.....	10	15	15%	15½	15½	15½	15½	15½	15½	14½	15	2,900
12½	Oct 16	16¾ Jan 21	13½ Feb 6	15½ Mar 17	Eastern Stainless Steel Corp.....	5	14	14%	*14¼	14¾	14¾	14¾	14¾	14¾	x13½	13¾	2,600
41½	Oct 30	48 Jan 21	42¾ Jun 1	47 Apr 21	Eastman Kodak Co common.....	10	42	42%	*x42½	43	42¾	43%	42¾	42¾	42¾	42¾	24,900
158	Jan 21	171½ Jul 10	158½ Apr 27	169 Jan 22	5% preferred.....	100	160	160	*158½	162½	*158½	162½	159	162½	162	162	160
36½	Feb 27	47¾ Dec 9	41¼ May 27	48½ Jan 30	Edison Manufacturing Co.....	2	42¼	42%	42	42	42	42½	41¾	42	41¾	41¼	1,300
15½	Jan 2	18 July 15	16¾ Jan 5	25½ Mar 25	Edison Bros Stores Inc common.....	1	24¼	24¾	23¾	23¾	24	24¼	23	23¾	23	23¾	2,700
82¼	Nov 6	89 Apr 29	84 Jun 3	94 Feb 20	4¼% preferred.....	100	*84	86	*84	86	84	84	*82	85	*81	84	10
16¾	Feb 23	23 Dec 29	20½ Jun 2	23½ Jan 5	Ekco Products Co common.....	2.50	20¼	20½	20½	20%	20%	20%	20½	20%	20½	20½	2,700
97	Apr 25	102 Jan 14	89 May 26	102 Feb 11	5½% preferred.....	100	*88	92	*88	91	*88	91	*88	91	*88	91	---
12¾	Mar 11	17 Sep 15	14½ Apr 27	17½ Feb 24	Elastic Stop Nut Co.....	1	15	15¼	14½	15	14¾	14¾	14¾	14¾	*14½	15	800
44¾	Jan 24	55½ Dec 31	46 Jun 5	57 Mar 12	Electric Auto-Lite (The).....	5	46½	46%	46½	46¾	46¾	46¾	46¾	46¾	46	46¼	3,000
1¾	Jun 20	2¼ Apr 16	1¾ Jan 2	2¼ Apr 15	Elec & Mus Ind Amer shares.....	No par	1	1%	1%	1%	1¾	1¾	1¾	1¾	1¾	1¾	10,700
34½	Oct 22	43¾ Mar 18	32 Apr 23	37¾ Jan 9	Electric Storage Battery.....	No par	32¾	32¾	32¾	32¼	32¾	32¾	32¾	32¾	32¾	32¼	1,200
107½	Nov 24	16½ Mar 19	11¾ Apr 23	13 Jan 26	Elgin National Watch Co.....	15	12¼	12¼	12¼	12¼	12	12¼	12	12	11½	12	1,500
24½	Apr 15	32½ Dec 30	27¾ Jun 5	33½ Feb 8	Elliott Co common.....	10	29	29%	28¾	29	28¾	29¼	28½	28¾	27½	28¾	3,700
48½	May 13	51½ Jan 18	49½ Feb 20	50¾ Jan 8	5% preference.....	50	49½	49%	*49	50	*49	50	*48	50	50	50	70
48½	Jun 16	56½ Dec 26	51½ Apr 22	60½ Feb 4	5% conv 2nd preferred.....	50	*52¼	54	*52¼	54	53	53	*51¾	53¼	*51	52¾	100
31	Oct 15	38¾ Jun 16	33 Apr 24	37¾ Jan 8	El Paso Natural Gas.....	3	34	34¾	34¾	34¾	34¾	34¾	34¾	34¾	34	34¼	15,900
13¾	Nov 12	17¼ Jan 29	16 Jan 2	18½ Mar 2	Emerson Electric Mfg Co.....	4	16¾	16%	16¾	16¾	16¾	16¾	16¾	16¾	*16½	16¾	2,700
11½	Jun 20	15¾ Apr 14	11¾ Apr 23	14 Jan 6	Emerson Radio & Phonograph.....	5	11½	11½	11½	11½	11¾	11¾	11¾	11½	11½	11¾	5,600
19¾	Jan 2	26½ Dec 3	22¾ Jun 4	26½ Feb 19	Empire District Electric Co.....	10	23¼	23¼	23	23¾	23	23	22¾	22¾	22¾	22¾	1,300
26	May 9	30¼ Jun 27	26½ Jun 4	28¾ Feb 8	Endicott Johnson Corp common.....	25	27¾	27¾	27¾	28	27½	27½	26¾	27½	26¾	27½	2,400
94½	Apr 2	101½ Sep 18	92¾ May 6	99 Mar 13	4% preferred.....	100	*94	96	*93	94	*93	95	*93	93	*93	94	230
20½	Jan 2	23½ Dec 31	20½ Jun 4	24½ Mar 12	Equitable Gas Co.....	8.50	21	21¼	20¾	21	20%	20%	20%	20%	20%	20%	5,000
5½	Feb 6	7½ Jun 18	6¾ Apr 9	7½ Jan 30	Equitable Office Bldg.....	1	6½	6%	6½	6½	6%	6%	6¾	6%	6¾	6%	2,900
17¾	Jan 3	23½ Nov 24	19½ Apr 6	22¾ Jan 5	Erie RR common.....	No par	21½	21%	x20¼	20¼	20%	20%	19¾	20¼	19½	20	15,200
62½	Jan 2	70 Dec 31	68¾ May 15	74½ Feb 8	5% preferred series A.....	100	69	69	*68½	69½	*69	69½	69	69	68½	68¾	400
61¼	Jan 11	73 Nov 24	71 Jan 9	74 Apr 21	Erie & Pittsburgh RR Co.....	50	*71¼	74	*71¼	74	*71¼	74	*71¼	74	*71¼	74	---

**For footnotes see page 26.**



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares	Price
8 1/2 May 1	7 1/2 Dec 2	7 1/2 Jan 5	9 1/2 Mar 3	7 1/2 Jan 5	9 1/2 Mar 3	7 1/2 Jan 5	9 1/2 Mar 3	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600	1.300
10 1/2 Nov 6	15 1/2 Mar 4	11 Jan 5	14 1/2 Mar 9	11 Jan 5	14 1/2 Mar 9	11 Jan 5	14 1/2 Mar 9	5	12 1/2	13	12 1/2	12 1/2	11 1/2	1,300	5.100
11 Jan 22	13 1/2 Oct 2	11 Jan 22	13 1/2 Oct 2	11 Jan 22	13 1/2 Oct 2	11 Jan 22	13 1/2 Oct 2	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	2,000	2.000
44 May 17	55 1/2 Dec 3	49 Apr 6	59 1/2 Mar 4	49 Apr 6	59 1/2 Mar 4	49 Apr 6	59 1/2 Mar 4	3	51	51 1/2	51	50 1/2	51 1/2	200	2.000
1 1/2 Dec 16	3 1/2 Feb 15	2 Jan 2	2 1/2 Jan 26	2 Jan 2	2 1/2 Jan 26	2 Jan 2	2 1/2 Jan 26	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200	2.000
F															
21 1/2 Oct 29	27 1/2 Jan 3	23 1/2 Jan 12	28 1/2 Mar 25	23 1/2 Jan 12	28 1/2 Mar 25	23 1/2 Jan 12	28 1/2 Mar 25	No par	26 1/2	27	26	26 1/2	25 1/2	4,400	4.400
7 Sep 12	7 1/2 Nov 12	7 1/2 Jan 2	7 1/2 Mar 25	7 1/2 Jan 2	7 1/2 Mar 25	7 1/2 Jan 2	7 1/2 Mar 25	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,300	13,300
20 1/2 Sep 29	23 1/2 Jan 11	20 1/2 Feb 18	22 1/2 May 11	20 1/2 Feb 18	22 1/2 May 11	20 1/2 Feb 18	22 1/2 May 11	20	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	500	5.000
12 1/2 Jan 3	16 1/2 Jan 29	14 1/2 Jun 5	16 1/2 Mar 24	14 1/2 Jun 5	16 1/2 Mar 24	14 1/2 Jun 5	16 1/2 Mar 24	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	2,000	2.000
15 1/2 Jan 2	19 1/2 Jun 4	16 1/2 Jun 5	19 1/2 Mar 24	16 1/2 Jun 5	19 1/2 Mar 24	16 1/2 Jun 5	19 1/2 Mar 24	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	9,300	9,300
63 1/2 Nov 5	57 1/2 Dec 3	50 May 25	57 1/2 Mar 9	50 May 25	57 1/2 Mar 9	50 May 25	57 1/2 Mar 9	50	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	400	4.000
23 1/2 Oct 29	30 1/2 Dec 3	25 1/2 Feb 19	34 1/2 Apr 14	25 1/2 Feb 19	34 1/2 Apr 14	25 1/2 Feb 19	34 1/2 Apr 14	No par	28 1/2	29	28 1/2	29	28 1/2	10,900	10,900
12 1/2 Feb 28	16 1/2 Dec 9	15 Jun 5	18 Mar 9	15 Jun 5	18 Mar 9	15 Jun 5	18 Mar 9	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,500	8,500
48 1/2 Feb 19	60 Dec 9	56 1/2 Jan 4	68 1/2 Mar 9	56 1/2 Jan 4	68 1/2 Mar 9	56 1/2 Jan 4	68 1/2 Mar 9	50	60	62	59	62	61	600	6.000
4 1/2 May 1	6 Dec 2	4 Jan 8	7 1/2 Apr 1	4 Jan 8	7 1/2 Apr 1	4 Jan 8	7 1/2 Apr 1	2	50 1/2	51	50 1/2	51	50 1/2	1,300	1,300
24 1/2 Dec 16	26 1/2 Nov 3	24 Apr 1	27 1/2 May 21	24 Apr 1	27 1/2 May 21	24 Apr 1	27 1/2 May 21	2	27	27	27	27	26	1,000	1,000
37 1/2 Feb 21	47 Dec 26	40 Apr 28	48 Jan 8	40 Apr 28	48 Jan 8	40 Apr 28	48 Jan 8	5	43 1/2	44	43 1/2	44	43 1/2	4,500	4,500
100 Jan 3	106 Sep 28	98 May 27	105 Mar 2	98 May 27	105 Mar 2	98 May 27	105 Mar 2	100	98	98 1/2	98	98 1/2	97 1/2	1,000	1,000
11 1/2 Dec 19	16 1/2 Jan 19	11 1/2 Apr 16	13 Jan 15	11 1/2 Apr 16	13 Jan 15	11 1/2 Apr 16	13 Jan 15	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800	800
25 1/2 Nov 7	38 1/2 Apr 2	21 1/2 Jun 4	38 1/2 Mar 9	21 1/2 Jun 4	38 1/2 Mar 9	21 1/2 Jun 4	38 1/2 Mar 9	10	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	1,600	1,600
68 1/2 Mar 3	83 1/2 Nov 20	71 1/2 Jun 4	86 1/2 Jan 8	71 1/2 Jun 4	86 1/2 Jan 8	71 1/2 Jun 4	86 1/2 Jan 8	10	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	2,500	2,500
50 May 1	74 1/2 Dec 30	58 1/2 Jun 4	75 1/2 Jan 6	58 1/2 Jun 4	75 1/2 Jan 6	58 1/2 Jun 4	75 1/2 Jan 6	12.50	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	4,300	4,300
104 Jan 12	107 Apr 23	101 1/2 Jan 1	106 1/2 Jan 6	101 1/2 Jan 1	106 1/2 Jan 6	101 1/2 Jan 1	106 1/2 Jan 6	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	130	1,300
34 1/2 Mar 13	47 Dec 20	41 May 8	46 Feb 4	41 May 8	46 Feb 4	41 May 8	46 Feb 4	No par	43 1/2	44	43 1/2	44	43 1/2	1,700	1,700
9 1/2 May 17	13 Dec 20	11 1/2 Jan 3	13 Feb 17	11 1/2 Jan 3	13 Feb 17	11 1/2 Jan 3	13 Feb 17	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900	900
27 1/2 Sep 18	32 1/2 Mar 20	28 Jun 5	32 Mar 25	28 Jun 5	32 Mar 25	28 Jun 5	32 Mar 25	No par	29	29 1/2	29	29 1/2	28 1/2	4,000	4,000
96 May 20	101 1/2 Aug 7	96 Apr 24	100 Feb 11	96 Apr 24	100 Feb 11	96 Apr 24	100 Feb 11	No par	96	96 1/2	96	96 1/2	95 1/2	10	100
19 1/2 May 2	24 1/2 Sep 3	20 May 18	24 1/2 Feb 27	20 May 18	24 1/2 Feb 27	20 May 18	24 1/2 Feb 27	1	19 1/2	20	19 1/2	20	19 1/2	1,200	1,200
17 1/2 Mar 7	24 1/2 Dec 18	23 1/2 Jun 5	26 1/2 Mar 17	23 1/2 Jun 5	26 1/2 Mar 17	23 1/2 Jun 5	26 1/2 Mar 17	7 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,200	7,200
25 1/2 Jan 25	34 1/2 Nov 19	32 1/2 Jun 4	38 1/2 Mar 13	32 1/2 Jun 4	38 1/2 Mar 13	32 1/2 Jun 4	38 1/2 Mar 13	No par	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	6,500	6,500
13 1/2 Jun 3	20 Dec 31	18 1/2 Jan 29	29 1/2 Mar 5	18 1/2 Jan 29	29 1/2 Mar 5	18 1/2 Jan 29	29 1/2 Mar 5	No par	20	20	20	20	20	1,900	1,900
14 1/2 Oct 16	23 1/2 Jan 30	14 1/2 Jun 4	17 1/2 Jan 8	14 1/2 Jun 4	17 1/2 Jan 8	14 1/2 Jun 4	17 1/2 Jan 8	10	15	15 1/2	15	15 1/2	14 1/2	4,700	4,700
19 1/2 Apr 18	24 1/2 Dec 11	23 1/2 Feb 11	26 1/2 Jun 3	23 1/2 Feb 11	26 1/2 Jun 3	23 1/2 Feb 11	26 1/2 Jun 3	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,500	5,500
92 1/2 Jan 10	98 1/2 Dec 11	94 1/2 Mar 26	99 Jan 8	94 1/2 Mar 26	99 Jan 8	94 1/2 Mar 26	99 Jan 8	10	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	50	500
38 1/2 Oct 29	56 1/2 Jan 28	36 Jun 2	43 1/2 Jan 2	36 Jun 2	43 1/2 Jan 2	36 Jun 2	43 1/2 Jan 2	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,600	3,600
95 1/2 Oct 16	114 Jan 28	85 Apr 24	103 Jan 27	85 Apr 24	103 Jan 27	85 Apr 24	103 Jan 27	100	87	87	86	87	86	50	500
90 1/2 Jan 2	98 1/2 Nov 26	90 1/2 Jun 2	96 1/2 Jan 12	90 1/2 Jun 2	96 1/2 Jan 12	90 1/2 Jun 2	96 1/2 Jan 12	100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	50	500
17 1/2 Nov 17	24 1/2 July 1	16 1/2 Jun 5	23 1/2 Jan 20	16 1/2 Jun 5	23 1/2 Jan 20	16 1/2 Jun 5	23 1/2 Jan 20	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600	3,600
12 Dec 19	19 Feb 18	11 1/2 May 5	13 1/2 Apr 13	11 1/2 May 5	13 1/2 Apr 13	11 1/2 May 5	13 1/2 Apr 13	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400	400
10 Jan 9	13 1/2 Sep 30	10 1/2 Jun 4	13 1/2 Apr 13	10 1/2 Jun 4	13 1/2 Apr 13	10 1/2 Jun 4	13 1/2 Apr 13	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600	1,600
35 1/2 May 20	46 Jan 14	40 Feb 20	51 1/2 Mar 17	40 Feb 20	51 1/2 Mar 17	40 Feb 20	51 1/2 Mar 17	10	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	5,400	5,400
13 Dec 23	18 May 21	10 May 15	14 1/2 Jan 7	10 May 15	14 1/2 Jan 7	10 May 15	14 1/2 Jan 7	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	700
22 1/2 Apr 4	27 1/2 Aug 11	24 1/2 Jan 16	27 1/2 Mar 24	24 1/2 Jan 16	27 1/2 Mar 24	24 1/2 Jan 16	27 1/2 Mar 24	1	25	25 1/2	24 1/2	25 1/2	24 1/2	3,500	3,500
75 1/2 Jan 10	84 1/2 Mar 20	75 Jan 6	84 1/2 Mar 20	75 Jan 6	84 1/2 Mar 20	75 Jan 6	84 1/2 Mar 20	100	77	78	77 1/2	78	77 1/2	170	1,700
G															
8 1/2 Dec 30	8 1/2 Jan 4	5 1/2 Jun 2	7 1/2 Mar 3	5 1/2 Jun 2	7 1/2 Mar 3	5 1/2 Jun 2	7 1/2 Mar 3	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900	900
15 May 15	19 1/2 Dec 15	17 1/2 Jun 5	20 1/2 Jan 28	17 1/2 Jun 5	20 1/2 Jan 28	17 1/2 Jun 5	20 1/2 Jan 28	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	3,400	3,400
6 1/2 May 15	8 1/2 Jan 8	7 1/2 Jan 4	8 1/2 Apr 13	7 1/2 Jan 4	8 1/2 Apr 13	7 1/2 Jan 4	8 1/2 Apr 13	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000	1,000
36 Apr 16	39 1/2 Sep 8	36 1/2 Apr 1	38 1/2 May 19	36 1/2 Apr 1	38 1/2 May 19	36 1/2 Apr 1	38 1/2 May 19	5	37 1/2	38	37 1/2	38	37 1/2	2,000	2,



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5			
23 1/4 Apr 25	31 1/4 July 15	20 3/4 Apr 20	28 1/4 Jan 29	21 Jun 5	23 May 20	Grumman Aircraft Corp.	1	21 1/4	22 1/4	20 7/8	21 1/4	21 1/4	8,200
7 Dec 10	13 1/4 Mar 21	7 1/4 Jan 27	8 1/4 Jan 9	100 1/2 Mar 30	103 1/2 Jan 16	Guantanamo Sugar	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	600
25 Feb 20	38 1/4 Dec 23	30 1/4 Apr 6	38 1/4 Jan 5	96 Jun 5	105 3/4 Jan 8	Gulf Mobile & Ohio RR com.	No par	33 1/4	35 1/4	32 1/4	34 1/4	x32 1/4	8,700
63 Feb 27	77 Nov 28	72 Jun 5	77 Jan 5	43 Jun 4	50 1/4 Mar 27	\$5 preferred	No par	74 1/4	74 1/4	73 1/4	73 1/4	x72 1/4	600
46 1/4 Oct 16	58 1/4 Jan 25	43 Jun 4	50 1/4 Mar 27	21 Jun 5	23 May 20	Gulf Oil Corp.	25	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	17,800
						Gulf States Utilities Co.							
						Common new	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,000
97 1/4 Jan 3	103 May 7	100 1/2 Mar 30	103 1/2 Jan 16	96 Jun 5	105 3/4 Jan 8	\$4.20 dividend preferred	100	95	98	95	98	95 1/2	150
98 1/4 Jan 2	106 1/4 May 20	98 Jun 5	105 3/4 Jan 8	98 May 20	105 Jan 8	\$4.40 dividend preferred	100	95 1/2	97	95 1/2	97	96 1/4	---
105 Dec 16	105 Dec 16	98 May 20	105 Jan 8			\$4.44 dividend preferred	100	96	97 1/2	95 1/2	97 1/2	95 1/2	---
H													
30 1/4 Mar 26	33 1/4 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	21 Jun 5	23 May 20	Hackensack Water	25	34 1/4	35 1/4	34 1/4	35	35	200
44 Feb 19	55 Dec 9	48 1/4 Jun 4	56 1/4 Feb 6	100 1/2 Mar 30	103 1/2 Jan 16	Halliburton Oil Well Cementing	5	50 1/4	51 1/4	49 1/4	50	49 1/4	4,600
15 1/4 May 26	17 1/4 Jan 3	16 Jan 2	18 1/4 Mar 13	96 Jun 5	105 3/4 Jan 8	Hall (W F) Printing Co.	5	17 1/4	18	17 1/4	17 1/4	17 1/4	1,800
11 1/4 May 29	18 1/4 Jan 16	12 1/4 Apr 6	14 Jan 23	43 Jun 4	50 1/4 Mar 27	Hamilton Watch Co com.	No par	13	13 1/2	13	13	13	1,000
68 Mar 26	81 Feb 9	65 May 27	71 Jan 30	21 Jun 5	23 May 20	4% conv preferred	100	65	66	65	66	65 1/4	---
x14 Nov 19	17 1/4 Sep 9	14 Jun 1	16 1/4 Jan 5	43 Jun 4	50 1/4 Mar 27	Hammermill Paper Co.	2.50	14	14 1/4	14 1/4	14 1/4	14 1/4	1,300
102 1/4 Jan 23	107 Jan 18	101 May 28	105 1/2 Feb 10	100 1/2 Mar 30	103 1/2 Jan 16	Hanna (M A) Co \$4.25 pfd.	No par	100	102	100	102	100	2,400
26 1/4 Oct 23	34 1/4 Aug 5	27 1/4 May 12	31 Feb 2	96 Jun 5	105 3/4 Jan 8	Harbison-Walk Refrac com.	15	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	210
139 1/4 Oct 2	142 Jan 21	133 Jun 5	145 Feb 2	43 Jun 4	50 1/4 Mar 27	6% preferred	100	135	138 1/2	135	135	133	800
21 1/4 Oct 23	26 Jul 29	23 Feb 20	25 1/4 Mar 17	21 Jun 5	23 May 20	Hart Schaffner & Marx	10	23 1/4	24	23 1/4	23 1/4	23 1/4	1,500
5 1/4 Oct 29	6 1/4 Jan 4	5 1/2 Jan 7	7 1/4 May 20	100 1/2 Mar 30	103 1/2 Jan 16	Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	---
33 Oct 30	36 1/4 Mar 1	33 1/4 Jan 7	36 Jan 8	43 Jun 4	50 1/4 Mar 27	4 1/2% preferred	50	34 1/4	36	34 1/4	36	34 1/4	1,800
9 1/4 May 20	12 1/4 July 1	11 1/4 Jan 2	14 1/4 Mar 20	96 Jun 5	105 3/4 Jan 8	Hayes Industries Inc.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,800
6 1/4 Apr 15	7 1/4 Jan 26	6 1/4 Jan 2	8 1/4 Mar 12	43 Jun 4	50 1/4 Mar 27	Hayes Mfg Corp.	2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,600
19 1/4 Jun 16	23 Jan 30	19 Jun 2	21 Mar 9	100 1/2 Mar 30	103 1/2 Jan 16	Hazel-Atlas Glass Co.	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,100
28 1/4 Jan 1	32 1/4 Jan 2	25 1/4 Jan 2	29 1/4 Jan 2	43 Jun 4	50 1/4 Mar 27	Hecht Co common	15	81	82	80	82	80	80
80 Sep 18	90 May 7	80 Jun 2	86 Jan 13	100 1/2 Mar 30	103 1/2 Jan 16	3 3/4% preferred	100	33	33 1/2	33 1/2	33 1/2	33 1/2	300
29 1/4 May 12	34 Nov 3	31 1/2 Jan 9	34 1/2 Jan 22	96 Jun 5	105 3/4 Jan 8	Heinz (H J) Co common	25	92	92	92	93	92	20
93 1/4 Mar 4	100 May 20	91 Apr 20	97 Jan 21	43 Jun 4	50 1/4 Mar 27	3.65% preferred	100	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	1,400
21 1/4 Apr 30	24 1/4 Dec 2	24 1/4 Jan 2	26 1/4 Feb 5	100 1/2 Mar 30	103 1/2 Jan 16	Helme (G W) common	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	70
34 1/4 Apr 26	38 1/4 Sep 3	36 May 19	38 1/4 Mar 10	43 Jun 4	50 1/4 Mar 27	7% non-cum preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	600
17 Oct 29	21 1/4 Mar 31	18 1/4 Feb 16	20 1/4 Apr 13	100 1/2 Mar 30	103 1/2 Jan 16	Hercules Motors	No par	18 1/4	18 1/4	18 1/4	19	18 1/4	6,200
66 1/4 Oct 31	78 1/4 Mar 5	65 Jun 2	74 1/4 Jan 6	43 Jun 4	50 1/4 Mar 27	Hercules Powder common	No par	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	90
120 1/4 Feb 21	126 1/4 Dec 22	115 Jun 2	126 1/4 Jan 9	100 1/2 Mar 30	103 1/2 Jan 16	5% preferred	100	116	116	115	115	115	900
37 1/4 May 21	42 1/4 Feb 7	48 1/4 Jan 4	53 1/4 Apr 14	43 Jun 4	50 1/4 Mar 27	Hershey Chocolate common	No par	41 1/4	42	41 1/4	41 1/4	41 1/4	600
61 1/4 Jan 9	53 1/4 Oct 15	48 1/4 Jan 4	53 1/4 Apr 14	100 1/2 Mar 30	103 1/2 Jan 16	4 1/4% preferred series A	50	49	50	49 1/4	49 1/4	48 1/4	300
21 1/4 Oct 22	26 1/4 Jan 7	24 1/4 Jan 5	29 Mar 27	43 Jun 4	50 1/4 Mar 27	Hewitt-Robins Inc.	5	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,600
14 1/4 Oct 31	24 1/4 Jan 7	12 1/4 May 29	18 1/4 Feb 2	100 1/2 Mar 30	103 1/2 Jan 16	Heyden Chemical Corp common	1	13	13 1/4	13	13 1/4	12 1/4	60
70 Apr 24	74 Jan 26	67 Jun 5	73 1/4 Jan 7	43 Jun 4	50 1/4 Mar 27	3 1/2% preferred series A	100	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	100
82 1/4 Dec 26	107 1/4 Jan 14	80 Jun 4	91 Feb 2	100 1/2 Mar 30	103 1/2 Jan 16	3 1/4% cum 2nd pfd (conv)	No par	80 1/4	81	80 1/4	80 1/4	80 1/4	5,400
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	19 Apr 21	43 Jun 4	50 1/4 Mar 27	Hilton Hotels Corp.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600
18 May 12	22 1/4 Nov 21	22 1/4 Jan 5	28 May 5	100 1/2 Mar 30	103 1/2 Jan 16	Hinde & Dauch Paper Co.	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,600
9 1/4 Dec 17	11 1/4 Mar 31	9 1/4 Jan 16	12 1/4 Mar 11	43 Jun 4	50 1/4 Mar 27	Hires Co (Charles E)	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,500
19 1/4 Oct 27	22 1/4 Apr 18	15 May 8	22 Mar 9	100 1/2 Mar 30	103 1/2 Jan 16	Holland Furnace Co.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300
7 Sep 30	11 1/4 Jan 4	6 1/4 Feb 19	7 1/4 Jan 6	43 Jun 4	50 1/4 Mar 27	Hollander (A) & Sons	5	7	7	7	7	7	500
16 Oct 29	20 1/4 Apr 1	15 Jun 4	17 1/4 Mar 23	100 1/2 Mar 30	103 1/2 Jan 16	Holly Sugar Corp common	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200
x26 1/4 Jan 4	29 1/4 Mar 21	26 1/4 Apr 17	28 1/4 Jan 2	43 Jun 4	50 1/4 Mar 27	5% conv preferred	30	26	26 1/4	26 1/4	26 1/4	26 1/4	8,200
33 1/4 Jan 2	39 Apr 7	36 1/4 Jun 5	41 1/4 Mar 10	100 1/2 Mar 30	103 1/2 Jan 16	Homestake Mining	12.50	37 1/4	37 1/4	36 1/4	37 1/4	36 1/4	1,800
44 1/4 Oct 23	49 1/4 Feb 2	48 Feb 6	55 1/4 Mar 25	43 Jun 4	50 1/4 Mar 27	Honolulu Oil Corp.	No par	49 1/4	49 1/4	48 1/4	48 1/4	48 1/4	1,100
50 1/4 Sep 30	56 1/4 Dec 19	57 Jan 19	64 1/4 Jan 2	100 1/2 Mar 30	103 1/2 Jan 16	Hooker Electrochemical Co com.	5	59	59 1/4	59	59 1/4	59 1/4	50
94 1/4 Jan 2	102 1/4 May 7	90 1/4 Jun 1	102 Feb 4	43 Jun 4	50 1/4 Mar 27	\$4.25 preferred	No par	90 1/4	91 1/4	90	91	90	180
12 1/4 Oct 24	14 1/4 Nov 19	13 1/4 Jan 1	17 Mar 25	100 1/2 Mar 30	103 1/2 Jan 16	\$4.20 div 2nd pfd ser B	No par	106	107	106 1/4	106 1/4	106	3,400
32 1/4 Mar 21	35 1/4 Jan 18	33 1/4 Jan 2	36 1/4 Jan 30	43 Jun 4	50 1/4 Mar 27	Houdaille-Hershey common	3	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	400
41 1/4 Jan 30	49 Aug 8	42 1/4 May 29	57 1/4 Feb 24	100 1/2 Mar 30	103 1/2 Jan 16	\$2.25 conv preferred	50	42 1/4	43	42 1/4	43	42 1/4	600
88 Nov 3	96 May 16	80 1/4 Jun 4	93 1/4 Feb 3	43 Jun 4	50 1/4 Mar 27	Household Finance common	No par	82	84 1/4	82	82	82	110
94 Jan 11	102 Mar 25	94 1/4 May 20	99 1/4 Jan 5	100 1/2 Mar 30	103 1/2 Jan 16	3 1/4% preferred	100	94 1/4	96	94 1/4	96	94 1/4	20
103 Dec 23	103 1/2 Dec 23	98 1/4 Jun 2	103 1/2 Jan 13	43 Jun 4	50 1/4 Mar 27	4% preferred	100	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	220
18 1/4 Apr 19	26 Dec												



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	
39 1/4 Jan 4	46 3/4 Dec 1	41 Apr 21	46 3/4 Jan 7	41 Apr 21	46 3/4 Jan 7	Midland Steel Prod common	5	42 3/4 43	43 43	43 3/4 43 3/4	42 3/4 43	42 3/4 42 3/4	700
131 1/4 Jun 20	139 Sep 3	132 1/4 Apr 7	139 Feb 9	132 1/4 Apr 7	139 Feb 9	8 1/2 1st preferred	100	*136 138	136 1/4 137 1/4	137 137	137 137	136 137	240
20 Oct 6	30 3/4 Jan 22	22 Mar 4	24 1/4 Mar 20	22 Mar 4	24 1/4 Mar 20	Midwest Oil Corp	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,800
13 1/4 Feb 26	17 1/4 Nov 28	16 1/4 Jan 26	20 1/4 May 20	16 1/4 Jan 26	20 1/4 May 20	Minneapolis & St. Louis Ry No par		18 1/4 19	18 1/4 18 1/2	18 1/4 18 1/4	17 1/4 18 1/4	18 1/4 18 1/4	3,500
15 1/4 Oct 23	19 1/4 Dec 19	13 Apr 23	19 1/4 Jan 2	13 Apr 23	19 1/4 Jan 2	Minn St Paul & SS Marie No par		13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14	2,600
45 1/4 Feb 14	62 1/4 Dec 18	53 1/4 Feb 27	62 Jan 7	53 1/4 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg	1.50	59 1/2 59 1/2	59 59 1/2	58 3/4 59 1/2	56 1/2 58 3/4	57 58 1/4	5,900
107 Mar 3	116 1/4 Dec 2	108 Feb 10	115 1/4 Mar 31	108 Feb 10	115 1/4 Mar 31	\$3.75 conv preferred	100	*110 113	110 110	*110 111	109 110	109 109	500
39 Apr 24	48 1/4 Jan 2	42 Apr 6	47 1/4 Jan 2	42 Apr 6	47 1/4 Jan 2	Minn Min & Mfg common	No par	45 45 1/2	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	9,000
21 1/4 Nov 3	105 Jan 23	96 Jun 5	104 Jan 29	96 Jun 5	104 Jan 29	\$4 preferred	No par	*97 98 1/2	97 1/2 98	*97 1/2 98 1/2	97 1/2 97 1/2	96 96	320
16 Oct 28	24 1/4 Jan 2	16 Jun 4	19 1/4 Jan 23	16 Jun 4	19 1/4 Jan 23	Minneapolis-Moline Co common	1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	6,600
80 Nov 19	91 1/4 Jan 11	79 May 8	88 Jan 5	79 May 8	88 Jan 5	\$5.50 1st preferred	100	80 1/2 80 1/2	80 80 1/2	*80 80 1/2	*80 80 1/2	*80 80 1/2	130
23 1/4 Nov 7	30 1/4 Jan 9	23 Apr 29	26 1/4 Jan 22	23 Apr 29	26 1/4 Jan 22	\$1.50 2nd conv preferred	25	24 24	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	100
32 1/4 Jan 2	39 Dec 17	34 1/4 Jan 4	40 1/4 Mar 26	34 1/4 Jan 4	40 1/4 Mar 26	Minnesota Power & Light Co No par		35 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	1,600
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/4 Mar 25	27 1/2 Feb 20	34 1/4 Mar 25	Mission Corp	1	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	10,600
15 1/4 Oct 22	20 1/4 Jan 12	18 Jan 13	23 1/4 Mar 25	18 Jan 13	23 1/4 Mar 25	Mission Development Co	5	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	5,500
33 1/4 Oct 16	38 1/4 Dec 11	35 1/4 Jun 2	41 1/4 Mar 17	35 1/4 Jun 2	41 1/4 Mar 17	Mississippi River Fuel Corp	10	36 1/2 37 1/2	35 3/4 36 1/2	36 1/4 36 3/4	36 1/4 36 3/4	36 1/4 36 3/4	6,100
3 1/4 Oct 10	8 1/2 Feb 15	5 Apr 20	6 1/4 Mar 12	5 Apr 20	6 1/4 Mar 12	Missouri-Kan-Tex RR common	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,900
50 Jan 16	67 1/4 Dec 31	62 1/4 Feb 6	69 1/4 Mar 9	62 1/4 Feb 6	69 1/4 Mar 9	7 1/2 preferred series A	100	63 1/4 64 1/4	63 1/4 64 1/4	64 1/4 64 1/4	63 1/4 64 1/4	64 1/4 64 1/4	4,300
21 1/4 Apr 21	59 1/4 Dec 23	41 1/4 Jun 4	58 1/4 Jan 23	41 1/4 Jun 4	58 1/4 Jan 23	Missouri Pac RR 5 1/2 conv pfd	100	42 1/2 44 1/4	41 1/4 43 1/4	43 1/4 44 1/4	41 1/4 43 1/4	41 1/4 43 1/4	12,200
24 1/4 Nov 12	31 1/4 Jan 7	27 1/4 Jun 4	32 1/4 Mar 12	27 1/4 Jun 4	32 1/4 Mar 12	Mohawk Carpet Mills	20	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	600
12 1/4 Mar 4	14 1/4 Aug 5	13 Jan 5	15 1/4 Mar 25	13 Jan 5	15 1/4 Mar 25	Mojud Hosley Co Inc	1.25	13 1/4 14 1/4	*13 1/4 14 1/4	13 1/4 14 1/4	*13 1/4 14 1/4	13 1/4 14 1/4	1,600
16 1/4 Oct 20	18 1/4 Jan 4	16 1/4 Jan 2	20 1/4 Mar 23	16 1/4 Jan 2	20 1/4 Mar 23	Monarch Machine Tool	No par	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,300
82 1/4 Oct 30	109 1/4 Jan 2	80 1/4 Jun 5	95 1/4 Jan 20	80 1/4 Jun 5	95 1/4 Jan 20	Monasanto Chemical Co	5	84 1/2 85	83 84 1/2	83 83 1/2	81 83 1/2	82 1/2 81 1/2	8,400
21 1/4 Nov 17	28 1/4 Jun 30	21 1/4 Jun 4	28 1/4 Mar 11	21 1/4 Jun 4	28 1/4 Mar 11	Montana-Dakota Utilities Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23,900
26 1/4 Apr 16	31 1/4 Dec 19	27 1/4 Jun 5	32 1/4 Mar 26	27 1/4 Jun 5	32 1/4 Mar 26	Montana Power Co (The)	No par	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	2,500
55 1/4 Oct 22	67 1/4 Jan 2	59 1/4 Jun 2	65 1/4 Mar 19	59 1/4 Jun 2	65 1/4 Mar 19	Montgomery Ward & Co	No par	59 1/2 60 1/2	x59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	13,300
16 1/4 Jan 2	18 1/4 Aug 5	16 1/4 Jun 5	18 1/4 Apr 15	16 1/4 Jun 5	18 1/4 Apr 15	Moore-McCormack Lines	1.12	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,400
12 Nov 3	14 1/4 Jan 10	12 Jan 12	15 1/4 Apr 16	12 Jan 12	15 1/4 Apr 16	Morrill (John) & Co	No par	*13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,500
36 Aug 7	44 1/4 Oct 14	32 1/4 Jun 4	43 1/4 Jan 18	32 1/4 Jun 4	43 1/4 Jan 18	Motorola Inc	3	34 1/4 34 1/4	33 1/4 33 1/4	34 1/4 34 1/4	32 1/4 34 1/4	32 1/4 34 1/4	7,500
22 1/4 Jan 14	32 Dec 31	29 1/4 Apr 28	34 1/4 Mar 18	29 1/4 Apr 28	34 1/4 Mar 18	Motor Products Corp	10	31 31 1/4	30 3/4 31 1/4	31 1/4 31 1/4	30 3/4 31 1/4	29 1/2 30 3/4	3,600
23 Mar 1	25 1/4 Dec 15	24 Jun 2	27 1/4 Jan 6	24 Jun 2	27 1/4 Jan 6	Motor Wheel Corp	5	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	2,300
18 Feb 20	25 Dec 8	23 Apr 23	27 1/4 Mar 18	23 Apr 23	27 1/4 Mar 18	Mueller Brass Co	1	25 25 1/4	24 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23 1/4 24 1/4	3,900
22 1/4 May 1	29 1/4 Jan 25	22 1/4 Jun 5	26 1/4 Mar 13	22 1/4 Jun 5	26 1/4 Mar 13	Mullins Mfg Corp	1	23 1/4 23 1/4	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	5,300
11 1/4 Jun 5	13 1/4 Jan 26	12 Jan 5	14 1/4 May 19	12 Jan 5	14 1/4 May 19	Munsingwear Inc	5	12 1/2 12 1/2	*13 13 1/4	12 1/2 13	12 1/2 12 1/2	12 1/2 13	800
49 1/4 Dec 19	57 1/4 Jan 4	44 1/4 Apr 24	50 Jan 6	44 1/4 Apr 24	50 Jan 6	Murphy Co (G C) common	1	46 1/4 47	46 1/4 46 1/4	46 1/4 47	46 1/4 47	47 1/4 48	2,700
106 1/4 Oct 6	110 Nov 28	104 1/4 May 18	110 1/4 Mar 3	104 1/4 May 18	110 1/4 Mar 3	4 1/4 preferred	100	106 1/2 106 3/4	106 1/2 106 3/4	106 1/2 106 3/4	*106 1/2 107	106 1/2 106 3/4	210
18 1/4 May 1	21 1/4 Dec 1	19 1/4 Jun 4	24 1/4 Feb 26	19 1/4 Jun 4	24 1/4 Feb 26	Murray Corp of America com	10	21 1/4 21 1/4	20 1/2 21 1/4	x20 1/2 20 1/2	19 1/4 20 1/2	19 1/4 20	7,700
42 1/4 Mar 13	48 Aug 25	45 May 13	50 Feb 25	45 May 13	50 Feb 25	4 1/4 preferred	50	46 46	*45 1/4 45 3/4	*45 1/4 45 3/4	*44 1/4 45 1/4	*44 1/4 45 1/4	600
48 Dec 24	52 1/4 Feb 4	39 Jun 4	51 Feb 2	39 Jun 4	51 Feb 2	Myers (F E) & Bros	No par	*37 40	*39 40	*39 1/2 40	39 39 1/2	39 39	400

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60 1/4 Feb 20	100 1/4 Dec 18	81 1/4 Apr 24	99 1/4 Jan 2	25 1/2 Feb 26	Nash-Kelvinator Corp	5	21 1/2	22 1/4	21 1/2	22	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,800	
31 1/4 Apr 15	36 Aug 1	31 1/4 Feb 11	36 1/4 Mar 25	99 1/4 Jan 2	Nashville Chattanooga & St. Louis	100	86	86	84	85 1/2	86	86	85	85	*85	86	170	
11 1/4 Oct 15	16 1/4 Jan 4	12 1/4 Apr 24	15 1/4 Jan 8	36 1/4 Mar 25	National Acme Co	1	33 1/4	33 1/4	33	33 1/2	33 1/4	34 1/4	*33	33 1/2	*32 1/2	33 1/4	800	
16 1/4 Oct 24	20 1/4 Jan 8	19 1/4 Apr 6	21 1/4 Mar 9	15 1/4 Jan 8	National Airlines	1	13 1/4	14 1/4	13 1/4	14	14	14 1/4	14	14	14	14	4,200	
19 Apr 23	23 1/4 Dec 1	21 Jan 2	25 1/4 Mar 20	21 1/4 Mar 9	National Automotive Fibres Inc	1	20	20	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400	
29 1/4 Apr 23	35 1/4 Dec 31	35 1/4 Jan 2	38 Mar 19	25 1/4 Mar 20	National Aviation Corp	5	23	23	22 1/2	22 1/2	22 1/2	22 1/2	x22 1/2	22 1/2	21 1/2	21 1/2	1,400	
161 1/4 Jan 2	179 1/4 Jun 18	161 1/4 Apr 15	173 1/4 Jan 5	38 Mar 19	National Biscuit Co common	10	35 1/2	36 1/2	35 1/4	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	8,100	
8 1/4 Oct 21	12 1/4 Jan 28	11 Jan 2	13 1/4 Feb 26	7 1/4 Jan 5	7 1/2 preferred A	100	163 1/2	163 1/2	163 1/2	163 1/2	162 1/4	162 1/2	163	163	*162	164	290	
49 1/4 Nov 3	61 1/4 Mar 19	52 1/4 Feb 27	59 1/4 Mar 19	13 1/4 Feb 26	National Can Corp	10	12	12 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000	
9 1/4 Jan 2	14 1/4 Nov 25	13 1/4 Jan 2	15 1/4 Jan 20	59 1/4 Mar 19	National Cash Register	No par	55 1/2	56 1/2	55 1/4	55 1/2	55 1/4	55 1/2	54 1/2	55 1/2	54	54 1/2	2,200	
10 1/4 May 15	13 1/4 Jan 7	9 1/4 Apr 24	11 1/4 Jan 5	15 1/4 Jan 20	National City Lines Inc	1	15	15 1/2	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,400	
13 1/4 Jan 14	18 1/4 Mar 27	15 1/4 Jan 2	19 1/4 Mar 27	11 1/4 Jan 5	National Container Corp	1	10	10 1/2	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	5,000	
48 1/4 Jan 2	60 Dec 1	56 1/4 Apr 14	62 1/4 Feb 4	15 1/4 Jan 5	National Cylinder Gas Co	1	17 1/4	18 1/4	17 1/4	17 1/2	17 1/4	17 1/2	17	17 1/2	17 1/2	17 1/4	4,300	
13 1/4 Dec 22	17 1/4 Jan 4	14 1/4 Jan 23	15 1/4 Jan 8	62 1/4 Feb 4	National Dairy Products	10	59	59 1/4	58	58 1/2	58 1/2	58 1/2	58	58 1/2	58	58	4,600	
19 1/4 Oct 30	34 1/4 Jan 2	18 May 13	23 1/4 Jan 6	14 1/4 Jan 23	National Department Stores	5	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600	
97 Sep 16	110 1/4 Jan 24	88 1/4 Jun 4	99 1/4 Jan 5	18 May 13	National Distillers Prod common	5	18 1/4	19 1/4	18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	16,900	
18 1/4 Jan 2	23 1/4 July 7	20 1/4 Apr 23	22 1/4 May 26	99 1/4 Jan 5	4 1/4 pfd series of 1951	100	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	88 1/4	89	88 1/4	89 1/4	1,400	
91 Jan 17	98 1/4 Oct 8	89 Jun 3	93 1/4 Jan 8	22 1/4 May 26	National Gypsum Co common	1	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22	22 1/2	x21 1/2	21 1/2	9,200	
25 1/4 May 1	33 Jan 29	29 1/4 Apr 24	33 1/4 May 27	93 1/4 Jan 8	\$4.50 preferred	No par	91 1/2	91 1/2	90	90 1/2	89	90	90	90	90	90	260	
165 Feb 20	177 Jun 18	155 1/4 Jun 3	172 Jan 5	33 1/4 May 27	National Lead Co common	5	32 1/2	33 1/2	x31 1/2	32	31 1/2	31 1/2	30 3/4	31 1/2	30 3/4	30 3/4	16,400	
7 1/4 Dec 24	9 1/4 Jan 31	7 Feb 9	8 1/4 Jun 3	172 Jan 5	7 1/2 preferred A	100	156	156 1/2	156 1/2	156 1/2	155 1/4	155 1/4	*155 1/4	157	*155 1/4	157	120	
30 1/4 Jan 9	34 1/4 Sep 22	29 1/4 May 29	32 1/4 Jan 6	144 1/4 Jan 5	6 1/2 preferred B	100	134	134	134	134	*134	134	*134	135	*134	134	110	
43 May 1	53 Jan 2	43 1/4 Jun 5	52 1/4 Jan 8	8 1/4 Jun 3	National Linen Service Corp	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	7,700	
25 1/4 Jan 30	31 1/4 Nov 24	27 1/4 Jan 29	30 1/4 Jan 12	35 1/4 Jan 3	Natl Malleable & Steel Cast	No par	35	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34	34	1,400	
27 1/4 Oct 22	35 Apr 3	26 1/4 Apr 24	31 1/4 Jan 5	32 1/4 Jan 6	National Shares Corp	No par	*29	30 1/2	*29 1/2	30 1/2	*29 1/2	30 1/2	29 1/2	29 1/2	*29 1/2	30 1/2	200	
85 1/4 Jan 15	91 May 20	87 1/4 Apr 8	89 Jan 13	52 1/4 Jan 8	National Steel Corp	10	x44 1/4	44 1/4	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	44	5,400	
19 1/4 Feb 23	27 1/4 July 7	24 1/4 Jan 6	29 1/4 May 20	30 1/4 Jan 12	National Sugar Ref Co	No par	29 1/2	29 1/2	*29	29 1/2	29	29	28 1/2	28 1/2	29	29	700	
101 Jan 2	109 1/4 Sep 18	104 1/4 Jan 21	116 1/4 May 20	31 1/4 Jan 5	National Supply (The) Pa com	10	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	3,700	
3 1/4 Oct 23	5 1/4 Sep 18	4 1/4 Jan 2	7 1/4 Apr 1	89 Jan 13	4 1/4 preferred	100	*88	88 1/2	*88	88 1/2	88	88	*87 1/2	88 1/2	88	88	60	
11 Nov 14	16 Jan 4	10 1/4 May 20	12 1/4 Jan 12	29 1/4 May 20	National Tea Co common	5	28 1/4	28 1/2	27 1/4	28 1/2	28	28	27 1/2	28	27 1/2	27 1/2	2,800	
6 1/4 Oct 22	8 1/4 Mar 3	6 Jun 5	7 1/4 Mar 6	116 1/4 May 20	4.200 con pref preferred	100	112	113	112	112	*111	111 1/2	110	111 1/2	*107 1/2	108 1/2	990	
13 1/4 Dec 10	16 Jan 11	10 1/4 Jan 5	13 1/4 Feb 26	7 1/4 Apr 1	National Theatres Inc	1	6 1/4	6 1/4	6 1/4	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	18,500	
10 1/4 Jan 7	10 1/4 Sep 30	10 1/4 Jan 27	10 1/4 Mar 25	12 1/4 Jan 12	National Vulcanized Fibre Co	1	*11	11 1/4	11	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	900	
35 1/4 Dec 23	43 1/4 Jan 22	32 Jun 4	38 Feb 6	13 1/4 Feb 26	Nehi Corp	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,600	
9 1/4 Jan 3	12 1/4 Sep 11	10 1/4 Apr 29	15 1/4 May 15	7 1/4 Mar 6	Neisner Bros Inc common	1	*15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
104 1/4 Jan 7	105 1/4 Sep 30	105 Jan 27	108 Mar 25	13 1/4 Feb 26	4 1/4 preferred	100	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	*105	106 1/2	600	
9 1/4 Jan 3	12 1/4 Sep 11	10 1/4 Apr 29	15 1/4 May 15	16 1/4 Apr 8	Nesco Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,500	
35 1/4 Dec 23	43 1/4 Jan 22	32 Jun 4	38 Feb 6	16 1/4 Apr 8	Newberry Co (J J) common	No par	90	91 1/2	90	90	90	91 1/2	89	90	89	89	50	
90 1/4 Jan 4	98 1/4 Mar 20	89 Jun 4	93 1/4 Apr 2	17 1/4 Mar 6	3 1/4 preferred	100	*90	91 1/2	90	90	90	91 1/2	89	90	89	89	50	
12 Jan 30	14 1/4 Sep 4	12 1/4 Jun 5	14 1/4 Mar 30	17 1/4 Mar 6	New England Electric System	1	13 1/4	13 1/4	13	13 1/4	13	13 1/4	13	13 1/4	12 1/2	13 1/4	18,000	
84 Jan 2	97 Apr 21	87 May 8	92 1/4 Jan 6	17 1/4 Mar 6	New Jersey Pr & Lt Co 4 1/4 pfd	100	*84	88	*84	88	*83	88	*83	88	*83	88	88	88
45 1/4 Oct 20	56 1/4 July 1	41 1/4 Apr 24	56 Jan 20	25 1/4 Jan 30	Newmont Mining Corp	100	42 1/4	42 1/4	42	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,500	
11 1/4 Oct 16	20 1/4 Feb 4	13 May 15	16 1/4 Jan 29	25 1/4 Jan 30	Newport Industries common	1	13	13 1/4	13	13 1/4	13	13 1/4	13	13 1/4	13	13	1,400	
66 July 22	75 Jan 7	68 1/4 Jan 21	72 1/4 Mar 23	25 1/4 Jan 30	4 1/4 preferred	100	69	69	*68	69	*68	69	*68	69	*68	69	10	
31 1/4 Dec 30	36 1/4 Nov 24	29 Jan 3	34 Jan 30	25 1/4 Jan 30	Newport News Ship & Dry Dock	1	*29 1/4	29 1/4	29 1/4	29 1/4	29	29	29	29	29	29	1,500	
18 1/4 Nov 13	22 1/4 Aug 8	19 1/4 Jan 5	23 1/4 Mar 17	25 1/4 Jan 30	New York Air Brake	5	20	20 1/2	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	20	4,400	
17 Oct 22	23 1/4 Dec 23	20 1/4 Jan 6	25 1/4 Jan 30	25 1/4 Jan 30	New York Central	No par	22 1/2	24	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	117,400	
24 1/4 Feb 20	49 1/4 Dec 15	40 Apr 6	48 1/4 Jan 5	25 1/4 Jan 30	New York Chic & St. Louis Co	Common	41	42 1/4	40 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41	40 1/4	41 1/4	7,600	
100 1/4 Jan 9	108 Oct 3	103 Jun 5	100 1/4 Jan 10	48 1/4 Jan 5	6 1/2 preferred series A	100	*102 1/4	104	*102 1/4	104	*103	104	103 1/4	103 1/4	103	103	200	
14 1/4 Apr 24	17 1/4 May 26	14 1/4 May 1	16 1/4 Jun 2	100 1/4 Jan 10	New York City Omnibus Corp	No par	16 1/4	16 1/2	16 1/2	16 1/2	16 1/4	16 1/4	16	16 1/4	16	16	4,200	
52 Apr 10	73 Dec 5	66 Apr 9	70 Jan 20	16 1/4 Jun 2	New York Dock common	No par	69 1/2	70	70	70	69	69	*67	70	*67	70	100	
86 Oct 10	94 Feb 9	83 Apr 20	92 Feb 9	70 Jan 20	\$5 non-com preferred	No par	*83 1/2	85 1/2	*83 1/2	85	85	85	84	84	*83 1/2	85 1/2	1,010	
350 May 1	67 1/4 Mar 24	400 May 5	520 Jan 8	92 Feb 9	N Y & Harlem RR Co	50	*400	490	*400	490	*400	490	*400	490	*400	490	---	
14 1/4 Feb 13	24 1/4 Dec 23	20 1/4 May 7	34 Feb 8	520 Jan 8	N Y New Haven & Hartford Co	100	21 1/4	21 1/2	21	21 1/4	21 1/4	21 1/2	21	21 1/2	20 1/2	21 1/4	3,700	
46 1/4 Jan 2	63 1/4 Nov 25	56 1/4 Jan 2	65 1/4 Feb 8	34 Feb 8	Preferred 5 1/2 series A	100	58	58 1/2	57 1/2	58 1/4	58 1/4	58 1/2	58	58 1/2	57 1/2	58	3,000	
13 1/4 Dec 22	18 1/4 Jan 2	15 1/4 Jan 7	21 1/4 Apr 8	65 1/4 Feb 8	New York Shipbuilding Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	20	20 1/4	19 1/4	20	19 1/4	19 1/4	5,600	
x29 Jan 16	35 1/4 Sep 5	32 1/4 Apr 21	37 1/4 Mar 23	21 1/4 Apr 8	N Y State Electric & Gas Corp	Common	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	2,700	
85 1/4 Jan 2	94 Apr 3	81 Apr 30	92 Jan 22	37 1/4 Mar 23	\$3.75 preferred	100	84	84	*82	83	*82	83	82 1/2	82 1/2	*80 1/2	82 1/2	90	
26 1/4 Jan 2	28 Jun 2	26 1/4 Jun 5	28 1/4 Feb 2	92 Jan 22	Niagara Mhk Pwr Corp com	No par	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	19,600	
76 Jan 2	85 May 21	75 Apr 8	80 1/4 Jan 30	28 1/4 Feb 2	Class A	No par	*27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	*27 1/4	27 1/4	27 1/4	27 1/4	800	
82 Jan 2	92 Nov 12	80 Jan 4	87 1/4 Jan 7	80 1/4 Jan 30	3.400 preferred	100	*76	78	*75	76	*75	77	*75	78	*74	77	200	
86 1/4 Jan 2	98 1/4 Jun 3	88 Apr 28	93 1/4 Jan 7	87 1/4 Jan 7	3.600 preferred	100	82	82	*78	82	*78	82	80	80	80	80	400	
8 1/4 Apr 24	14 1/4 Sep 26	9 Jun 1	15 Jan 8	93 1/4 Jan 7	3.900 preferred	100	90 1/2	90 1/2	*89	90 1/2	*89	90 1/2	90 1/2	90 1/2	*90	90 1/2	150	
18 1/4 Oct 28	26 1/4 Apr 1	17 Apr 23	23 1/4 Jan 26	15 Jan 8	Noma Electric Corp	1	9	9 1/4	9	9	9	9	9	9 1/4	9	9 1/4	2,5	



## NEW YORK STOCK RECORD

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Range for Previous Year 1932		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares	
8 1/4 Apr 12	13 1/4 Aug 28	9 1/4 Mar 4	10 1/4 Jan 6	Omnibus Corp (The) common	5	9 1/4	10	9 1/4	9 1/4	9 1/4	4,100	
35 Feb 19	43 1/4 Dec 23	38 1/4 Jan 9	45 1/4 Mar 25	Otis Elevator	No par	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	3,900	
19 Jan 2	30 Dec 23	28 Feb 20	33 1/4 Feb 17	Outboard Marine & Mfg	2.50	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	1,100	
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	81	82 1/2	81	82 1/2	81	2,800	
41 1/4 Apr 24	52 Jun 11	49 1/2 Jun 5	47 1/4 Jan 6	Owens-Corning Fiberglass Corp	5	42	42	41 1/4	41 1/4	40 1/4	3,000	
69 1/4 Sep 16	85 Jan 23	73 Jun 4	81 Mar 12	Owens-Illinois Glass Co	12.50	74 1/4	76	75 1/4	74 1/4	73		
<b>P</b>												
10 1/4 Oct 30	17 1/4 Jan 14	11 1/4 Jun 2	15 1/4 Jan 20	Fabco Products Inc com	No par	11 1/4	12	11 1/4	11 1/4	12 1/4	3,300	
81 1/4 Dec 31	97 1/4 Jan 24	82 Jun 5	88 Mar 10	4% cum conv preferred	100	84	86	82	85	82	10	
12 1/4 Dec 30	19 1/4 Jan 11	10 Apr 28	13 1/4 Jan 5	Pacific Amer Fisheries Inc	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,200	
25 1/4 Mar 22	38 1/4 Dec 31	38 Jan 12	48 Mar 3	Pacific Coast Co common	10	40	40	39 3/8	39	39 1/4	160	
51 Mar 17	63 Oct 28	49 1/2 Jun 2	57 1/4 Mar 2	1st preferred noncum	No par	60	65	60	62	60	62	
35 Mar 18	49 Dec 30	27 Apr 7	40 1/4 Feb 20	2nd preferred noncum	No par	50	52	49 1/2	50	49 1/2	100	
25 1/4 Jan 2	30 1/4 Dec 3	26 Apr 7	40 Mar 17	Pacific Finance Corp	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	2,800	
32 1/4 Jan 12	39 1/4 Dec 9	36 1/4 Apr 7	40 Mar 17	Pacific Gas & Electric	25	37 1/4	38 1/4	37 1/4	37 1/4	37 1/4	10,600	
50 Apr 17	58 1/4 Dec 11	55 1/4 Jan 15	61 1/4 Mar 13	Pacific Lighting Corp	No par	58 1/4	59 1/4	57 1/4	57 1/4	56 1/4	2,900	
24 1/4 Oct 23	35 1/4 July 14	25 1/4 Jun 2	30 Mar 17	Pacific Mills	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,500	
108 1/4 Apr 24	120 1/4 Nov 26	113 1/4 Apr 28	119 1/4 Mar 10	Pacific Teleg & Teleg com	100	115 1/4	116	115 1/4	114 1/4	115 1/4	900	
132 Jan 2	145 1/4 May 19	130 Jun 3	142 1/4 Jan 22	6% preferred	100	134 1/4	134 1/4	130 1/2	130	131	310	
6 1/4 Jan 2	8 1/4 Nov 21	6 1/4 Apr 27	8 1/4 Jan 28	Pacific Tin Consolidated Corp	1	7	7	6 1/4	6 1/4	6 1/4	2,800	
17 1/4 Oct 16	26 1/4 Mar 15	22 1/4 Feb 20	27 1/4 Mar 31	Pacific Western Oil Corp common	4	40 1/4	42 1/4	40 1/4	42 1/4	40 1/4	49,300	
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	4% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	45,100	
4 Apr 30	5 1/4 Dec 12	5 Apr 20	6 1/4 Jan 19	Packard Motor Car	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	25,600	
9 Oct 16	12 Jan 2	9 1/4 Jan 2	11 1/4 Feb 26	Pan Amer World Airways Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	200	
33 1/4 Jan 10	41 Apr 12	33 Mar 2	52 1/4 May 25	Pan-American Petrol & Transp	5	47 1/4	47 1/4	46 1/4	47 1/4	47 1/4	3,200	
59 1/4 Jan 9	83 1/4 Dec 29	74 1/4 Jun 1	88 1/4 Mar 25	Panhandle East Pipe L com	No par	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	170	
83 Jan 2	100 1/4 Jan 13	91 May 13	98 1/4 Mar 2	4% preferred	100	93 1/4	93 1/4	93 1/4	92	93 1/4		
6 1/4 Nov 17	8 1/4 Jan 14	6 1/4 Jan 12	10 Apr 2	Panhandle Oil Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	16,700	
21 1/4 July 16	30 1/4 Mar 13	26 Jun 1	30 1/4 Mar 27	Paramount Pictures Corp	1	26	27	26 1/4	27 1/4	26 1/4	9,800	
29 Oct 28	43 1/4 Jan 16	29 May 19	34 1/4 Jan 7	Park & Tilford Distillers Corp	1	29	29 1/4	29	29 1/4	28 3/4	400	
41 1/4 Oct 30	58 Feb 15	35 Jun 5	44 1/4 Jan 7	Parke Davis & Co	No par	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	13,000	
33 Oct 16	38 Jan 26	33 1/4 Jan 2	39 1/4 Jan 30	Parker Rust Proof Co	2.50	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,000	
6 1/4 Feb 15	8 1/4 Apr 28	7 Apr 7	8 1/4 Jan 5	Parmalee Transportation	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,000	
8 1/4 Nov 24	18 1/4 Jan 7	6 1/4 Apr 7	8 1/4 Jan 9	Patino Mines & Enterprises	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,000	
5 Dec 23	8 1/4 Jan 29	4 1/4 May 11	6 Jan 8	Peabody Coal Co common	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,200	
15 1/4 Oct 20	20 1/4 Jan 29	15 1/4 Apr 7	18 Jan 7	5% conv prior preferred	25	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	300	
31 1/4 May 2	35 1/4 Nov 17	34 Jan 5	37 1/4 May 5	Penick & Ford	No par	35 1/4	36	35	36	35 1/4	900	
43 1/4 Oct 30	72 1/4 Dec 9	65 1/4 Mar 19	73 1/4 May 27	Penney (J C) Co	No par	71 1/4	72 1/4	70 3/4	70 3/4	69 3/4	5,000	
11 Dec 19	14 1/4 Aug 7	11 1/4 Jan 9	14 1/4 Apr 23	Penn Coal & Coke Corp	10	13 1/4	13 1/4	13	13	12 1/4	1,500	
23 Jan 15	33 Dec 22	21 1/4 Jan 2	39 1/4 Mar 19	Penn-Dixie Cement Corp	7	32 1/4	34 1/4	31 1/4	32 1/4	32 1/4	4,200	
25 Oct 28	29 1/4 Jan 6	27 1/4 Jun 4	33 Feb 4	Penna Glass Sand Corp com	1	28 1/4	29 1/4	28 1/4	27 1/4	28 1/4	200	
108 Jan 4	108 1/4 Feb 11	101 Jun 2	107 1/4 Feb 3	5% preferred	100	103	103	101	101	101	80	
25 Feb 5	33 Dec 11	31 1/4 Jun 5	35 1/4 Mar 18	Penn Power & Light Co	No par	33	33 1/4	33	33 1/4	32 1/4	5,800	
17 1/4 Feb 27	24 Dec 23	19 1/4 Apr 20	23 1/4 Jan 8	Pennsylvania RR	50	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	45,000	
48 Oct 29	67 1/4 Jan 23	42 1/4 Jun 3	52 1/4 Jan 5	Pennsylvania Salt Mfg Co	10	43	43 1/4	43	43 1/4	43	900	
29 Dec 8	34 Apr 15	30 Jan 9	32 1/4 May 27	Peoples Drug Stores Inc	5	31	31	30 3/4	31 1/4	30 3/4	500	
124 Nov 14	145 Aug 5	133 Jan 12	148 1/4 Mar 16	Peoples Gas Light & Coke	100	136	136 1/4	135 1/4	135 1/4	135 1/4	1,800	
31 Feb 6	40 1/4 Feb 18	34 Apr 23	47 1/4 Mar 11	Peoria & Eastern Ry Co	100	38 1/4	41	38 1/4	41	38 1/4	400	
8 1/4 Feb 20	11 1/4 Dec 30	10 1/4 Jan 15	15 1/4 May 21	Pepsi-Cola Co	33 1/4	14	14 1/4	13 1/4	14 1/4	13 1/4	60,900	
38 1/4 Nov 18	44 1/4 Jan 2	39 1/4 Apr 28	43 Jan 27	Pet Milk Co common	No par	40	40	39 1/4	40 1/4	39 1/4	300	
181 Jan 2	108 1/4 Apr 7	100 Apr 21	105 Jan 30	4 1/2% preferred	100	100	103	100	103	102 1/4	30	
12 1/4 Oct 22	23 1/4 Jan 22	19 1/4 Apr 23	21 1/4 Mar 6	Petroleum Corp of American	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	900	
15 1/4 Dec 19	19 1/4 Jan 25	16 1/4 Jan 8	19 1/4 Mar 25	Pfizer Brewing Co	5	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	2,300	
30 1/4 Oct 30	42 1/4 Jan 2	26 1/4 Apr 10	33 1/4 Jan 5	Pfizer (Chas) & Co Inc com	1	28 1/4	29 1/4	27 1/4	28 1/4	27 1/4	7,200	
108 1/4 Sep 29	117 1/4 Jan 2	96 1/4 Jun 5	108 1/4 Jan 2	2nd preferred (conv)	100	98	98 1/4	98 1/4	98 1/4	97 1/4	430	
33 May 3	41 1/4 Dec 31	32 1/4 Jun 4	43 1/4 Feb 5	Phelps-Dodge Corp	12.50	33	33 1/4	32 1/4	33 1/4	32 1/4	17,600	
29 Apr 17	33 1/4 Dec 15	29 1/4 Jun 5	32 1/4 Jan 19	Phila Electric Co common	No par	30	30 1/4	29 1/4	30	29 1/4	9,500	
22 Jan 2	25 May 15	20 1/4 Jun 2	25 1/4 Mar 17	8 1/2% preferred com	No par	21 1/4	21 1/4	20 1/4	21 1/4	20 1/4	1,200	
103 1/4 Jan 2	112 Oct 6	99 Jan 1	111 Jan 5	4 1/4% preferred	100	99	100	99 1/4	100	101 1/4	230	
83 Jan 17	89 Jan 24	88 May 6	99 Jan 2	3 1/4% preferred	100	89	89	89	89	88 1/2	300	
102 1/4 Jan 8	108 1/4 Mar 4	97 1/4 May 13	108 Feb 26	4 3/4% preferred	100	98 1/4	100	98 1/4	99 1/4	99	80	
15 1/4 Jan 2	20 1/4 Feb 8	12 1/4 May 15	18 1/4 Jan 8	Phila & Reading Coal & Iron	1	12 1/4	13	12 1/4	12 1/4	12 1/4	6,300	
25 1/4 Jan 2	36 1/4 Nov 12	30 1/4 Jun 5	36 1/4 Jan 5	Philio Corp common	3	31 1/4	32 1/4	31 1/4	31 1/4	30 3/4	7,800	
83 1/4 Jan 3	90 Apr 12	80 Apr 28	87 1/4 Jan 14	3 1/4% preferred series A	100	83	83	81	85	82 1/4	150	
43 1/4 May 15	62 Dec 8	46 1/4 Jan 12	55 Mar 13	Phillip Morris & Co Ltd common	5	49 1/4	51 1/4	49 1/4	50 1/4	49 1/4	5,100	
93 1/4 Jan 12	101 May 3	91 May 26	101 Jan 23	4% preferred	100	91 1/4	93 1/4	91 1/4	93 1/4	91 1/4	120	
95 1/4 Feb 13	98 1/4 May 10	90 1/4 Jun 1	98 1/4 Jan 5	3 90% series preferred	100	90 1/4	90 1/4	88 1/2	92	90	100	
13 1/4 Mar 15	20 Dec 31	18 1/4 Jan 27	25 1/4 May 26	Phillips Jones Corp com	No par	24 1/4	26	24 1/4	25 1/4	24 1/4	30	
84 July 29	88 Dec 17	82 1/4 Jun 1	98 Jan 29	5% preferred	100	92 1/4	93 1/4	93 1/4	96 1/4	93 1/4	30	
48 1/4 Feb 20	64 Dec 30	54 1/4 Jun 5	69 1/4 Mar 25	Phillips Petroleum	No par	55 1/4	56 1/4	55	55 1/4	55 1/4	30,800	
9 1/4 Dec 23	12 Jan 4	10 1/4 Jan 12	19 May 18	Rights		16 1/4	16 1/4	15 1/4	15 1/4	14 1/4	800	
33 Jan 5	39 Mar 6	34 1/4 May 12	37 1/4 Jan 14	Phoenix Hosiery	5	35 1/4	35 1/4	34 1/4	35	34 1/4	1,100	
98 Jan 4	102 1/4 Apr 6	96 1/4 May 19	101 Jan 2	Pillsbury Mills Inc common	25	99 1/4	99 1/4	98	99 1/4	98	60	
110 Nov 14	110 1/4 Jan 21	106 1/4 May 22	106 1/4 May 22	6 1/2% preferred	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,100	
24 Oct 1	37 1/4 Jan 29	22 1/4 Jun 3	29 1/4 Jan 5	Pliny-Bowes Inc	2	23	23 1/4	22 1/4	23 1/4	22 1/4	2,000	
85 Oct 6	95 1/4 Feb 13	88 Jan 5	94 Feb 17	Pitts C C & St L RR	100	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	100	
81 Oct 1	106 1/4 Jan 28	88 1/4 May 21	97 Jan 7	Pitts Coke & Chem Co com	No par	48 1/4	49	48	48 1/4	47 1/4	1,100	
46 May 1	62 Nov 26	48 Jun 2	59 1/4 Feb 3	\$5 convertible preferred	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,400	
14 1/4 Dec 24	17 1/4 Jan 14	14 1/4 Apr 24	16 1/4 Mar 18	\$4.80 preferred (conv)	No par	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	1,400	
14 1/4 Feb 21	16 1/4 Aug 18	14 1/4 Apr 21	15 1/4 Mar 17	Pitts Consolidated Coal Co	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,400	
181 Jan 4	165 Aug 25	155 May 29	165 Feb 6	Pittsburgh Forgings Co	1	155	157	155	157	155	10	
42 Mar 17	56 Dec 12	49 1/4 Jun 5	58 Mar 16	Pitts Ft Wayne & Chi Ry com	100	50 1/4	51 1/4	50 1/4	51 1/4	50 1/4	6,900	
8 Oct 27	10 1/4 Jan 21	8 May 27	9 1/4 Feb 26	7% guaranteed preferred	100	8 1/4	8 1/4	8	8 1/4	8	4,900	
17 Oct 16	25 Jan 21	17 1/4 Jun 1	21 1/4 Jan 5	Pittsburgh Plate Glass Co	10	17 1/4	18 1/4	18	18 1/4	17 1/4	6,800	
70 Oct 30	88 Jan 17	68 May 1	73 Feb 27	Pittsburgh Screw & Bolt	No par	69	69 1/4	69	69 1/4	69	10	
68 Oct 23	80 Jan 17	70 Feb 19	75 Mar 20	Pittsburgh Steel Co com	No par	70 1/4	70 1/4	70 1/4	70 1/4	69 1/4	300	</



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5			
24 1/2 May 1	37 Dec 19	25 1/2 Jun 5	35 1/2 Jan 5	Rayonier Inc common	1	26 1/8	27 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	8,200	
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 Jun 3	34 1/2 Jan 15	\$2 preferred	25	32	32 1/2	32 1/2	32 1/2	31 1/8	32 1/8	31 1/8	31 1/8	2,000	
9 1/2 Sep 15	12 1/2 Dec 30	11 Jun 4	14 1/2 Mar 18	Raytheon Mfg Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	32,700	
25 1/4 Feb 4	34 1/4 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	50	26 1/4	29 1/2	29 1/2	29 1/4	29 1/4	29 1/2	29	29 3/4	2,200	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	36	37 1/2	36	37 1/2	36	37 1/2	36 1/4	37 1/4	400	
30 1/2 Jan 15	35 1/2 Dec 19	33 1/2 Apr 23	36 Mar 6	4% noncum 2nd preferred	50	34	34	33 1/2	35	33 1/2	35	34	34	400	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	19 1/2 Jun 4	Real Silk Hosiery Mills	5	16 1/2	16 1/2	16 1/2	16 1/2	17	18 1/4	18 1/4	19 1/4	4,000	
18 1/2 Jan 4	22 July 1	18 1/2 Feb 11	22 1/2 Mar 23	Reed Roller Bit Co	No par	18 1/2	19	18 1/2	19 1/4	18 1/2	19	18 1/2	19 1/4	---	
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jun 5	15 1/2 Jan 16	Reeves Bros Inc	50c	14 1/2	14 1/2	14 1/2	14 1/4	13 1/2	14 1/4	13 1/2	13 1/2	900	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Feb 26	7 1/2 Mar 20	Reis (Robt) & Co	10	6 1/4	6 1/4	6	6 1/2	6 1/2	6 1/2	6	6 1/2	100	
25 Jan 7	30 1/2 July 24	28 1/2 May 12	31 1/2 Feb 26	\$1.25 div prior preference	No par	29	29 1/2	29	29	29	29	29	29	1,000	
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jan 2	14 1/2 Jan 19	Reliable Stores Corp	No par	11 1/2	11 1/2	11	11	11	11	11	11 1/4	600	
52 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mfg Co common	5	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	63	450	
17 1/2 Oct 16	21 1/2 Jan 2	16 Jun 5	19 1/2 Feb 2	Remington-Rand common	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300	
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	\$4.50 preferred	25c	87	87	86 1/2	88 1/2	86 1/2	88 1/2	85 1/2	88 1/2	100	
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Apr 20	23 1/2 May 25	Reo Motors Inc	1	22 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2	20 1/2	21 1/2	3,700	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	15,700	
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Pictures common	50c	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,800	
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Jun 3	\$1 convertible preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200	
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	Republic Steel Corp com	No par	43	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	48	49 1/2	28,900	
108 1/2 Jun 24	115 Jan 3	112 Jan 13	115 1/2 Mar 17	6% conv prior pfd series A	100	112	114	112	112	110 1/2	112 1/2	110 1/2	113 1/2	200	
24 1/2 Jan 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	36 1/2	38 1/2	36 1/2	37 1/4	37 1/2	38 1/2	36 1/2	37 1/2	11,200	
5 July 29	6 1/2 Jan 2	6 1/2 Feb 13	6 1/2 Apr 22	Reynolds Metals Co com	No par	51	51	50 1/2	50 1/2	50 1/2	50 1/2	48 1/2	50	12,000	
48 Oct 23	67 1/2 Jan 30	48 Apr 24	56 Jan 16	5 1/2% convertible preferred	100	175	185	175	185	175	185	175	175	2,100	
172 Oct 31	242 Feb 1	175 Apr 20	198 Feb 3	Reynolds Spring Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	6 1/2	7 1/2	40	
6 1/2 Oct 21	10 1/2 Jan 2	7 Jan 2	9 1/2 Mar 20	Reynolds (R J) Tob class B	10	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	44 1/2	45 1/2	1,700	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 1/2 May 6	Common	10	55	60	55	60	55	60	55	60	12,400	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 Apr 16	Preferred 3.60% series	100	83 1/2	83 1/2	82 1/2	83 1/2	82	83	80 1/2	82 1/2	600	
85 Jan 3	92 1/2 Apr 25	89 1/2 Jun 5	90 1/2 Jan 5	Preferred 4.50% series	100	100	102 1/2	99 1/2	100	99 1/2	99 1/2	100	100 1/2	720	
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Rheem Manufacturing Co	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	2,200	
24 Nov 14	33 Jan 12	25 1/2 Jan 2	29 1/2 Mar 18	Richfield Oil Corp	No par	56	57 1/2	54 1/2	55 1/2	56	56	55	56	6,000	
53 1/2 Feb 27	74 1/2 July 9	54 1/2 Apr 24	65 Jan 5	Ritter Company	No par	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25 1/4	3,300	
23 1/2 Mar 5	27 1/2 Dec 10	24 1/2 Apr 29	26 1/2 Jan 9	Roan Antelope Copper Mines	20	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17	3,300	
15 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Robbins Mills Inc common	20	35	35 1/2	34	35	34 1/2	35	35	35	400	
18 1/2 Dec 16	29 1/2 Jan 2	17 Jun 3	27 1/2 Mar 3	4.50% preferred series A	50	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800	
35 1/2 Dec 17	48 1/2 Jan 23	35 Jun 1	44 1/2 Mar 10	Roberts-Fulton Controls	1	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,200	
16 1/2 May 2	19 1/2 Dec 4	18 1/2 Jun 5	21 1/2 Mar 3	Rochester Gas & El Corp	No par	127	127	125	126 1/2	125	125	121	125	140,000	
33 1/2 Jan 16	40 Nov 25	36 1/2 Jan 1	40 1/2 Feb 18	Rohm & Haas Co common	20	93	95	92	92	90 1/2	95	92	95	600	
110 May 1	155 Jan 22	115 Apr 24	132 1/2 Feb 4	4% preferred series A	100	87	9	87	87	87	87	87	87	100	
9 1/2 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	Ronson Art Metal Works Inc	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
19 1/2 Oct 29	24 1/2 Jan 3	17 1/2 Jun 4	22 1/2 Jan 13	Royal Typewriter	1	60	60 1/2	59 1/2	59 1/2	60	60	59 1/2	59 1/2	3,600	
54 Jan 2	65 1/2 July 15	57 Feb 9	61 1/2 Apr 7	Ruberoid Co (The)	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	50	
10 1/2 Apr 17	17 1/2 July 18	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	36 1/2 Apr 29	Safeway Stores common	5	35 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	34 1/2	35	12,600	
84 Oct 9	99 1/2 Feb 21	82 1/2 Jun 4	92 1/2 Mar 10	4% preferred	10	83 1/2	84	83 1/2	83 1/2	83	83 1/2	82 1/2	83 1/2	580	
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	108 1/2 Apr 21	4 1/2% conv preferred	100	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	104 1/2	2,500	
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	10	36 1/2	37	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	4,200	
24 1/2 Apr 16	28 1/2 July 31	26 1/2 May 1	29 1/2 Mar 20	St Joseph Light & Power Co	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400	
22 1/2 Apr 17	31 1/2 Dec 23	27 1/2 Apr 6	33 1/2 Jan 30	"When issued"	No par	18 1/2	19 1/2	17 1/2	19	17 1/2	19	17 1/2	19	400	
205 Feb 8	312 Dec 30	275 Feb 18	312 Jan 5	St L San F Ry Co common	No par	29 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	29 1/2	30	16,000	
150 Oct 7	175 Dec 30	150 May 26	155 Feb 6	Preferred series A 5%	100	71	71	71	71	71	72	70 1/2	71 1/2	2,200	
16 1/2 Jan 9	24 1/2 Feb 6	19 Jan 7	23 1/2 Mar 25	St Louis Southwestern Ry Co	100	285	285	285	295	277	283	276	283	50	
168 Mar 4	97 May 29	92 Jan 6	95 1/2 Apr 7	5% noncum preferred	100	136	136	136	136	136	136	136	136	21,400	
177 Jan 11	24 Dec 31	22 1/2 Jun 4	27 Jan 13	St Regis Paper Co common	5	21 1/2	21 1/2	20 1/2							



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2			Wednesday June 3	Thursday June 4	Friday June 5				
50% Jan 3	64% July 23	50% Jun 5	59% Jan 5	Standard Oil of California	No par	51% 52%		51% 52%	51% 52%	51% 52%	50% 51%	50% 51%	15,900	
70% Oct 16	92% Mar 15	69% May 18	81% Jan 2	Standard Oil of Indiana	25	70 70 3/4		70 70 3/4	70 70 3/4	70 70 3/4	69% 70%	69% 70%	11,900	
72 Oct 16	85 Jan 25	68 Apr 24	78% Jan 5	Standard Oil of New Jersey	15	69% 70 3/4		69% 70 3/4	70 71	69% 70%	69% 70 3/4	69% 70 3/4	41,500	
35% Oct 23	47% Jan 22	34% Jun 5	38% Jan 5	Standard Oil of Ohio common	10	34 3/4		34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	7,300	
94 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3 3/4% preferred series A	100	95 95 1/2		93 95	93 95	93 95	93 95	93 95	200	
11% Oct 30	15% Jan 5	11% Jun 4	13% Mar 26	Stand Ry equip Mfg Co	1	12 12		12 12	12 12	12 12	11% 12	11% 12	1,200	
22% Feb 27	27% Nov 10	22% Jun 5	27 Mar 25	Standard Steel Spring common	1	23 23 3/4		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,100	
53 Jun 6	61% Nov 12	53% Jun 5	65 Mar 26	4% convertible preferred	50	55 1/2		54 1/2	55	55	54 1/2	54 1/2	2,400	
36% May 2	45 Nov 28	40% Feb 5	45% Mar 27	Stanley Warner Corp	5	11 1/2		11 1/2	11 1/2	11 1/2	10% 11 1/2	10% 11 1/2	12,600	
13% Mar 24	17 July 3	15% Jan 6	17% May 25	Starrett Co (The) L S	No par	43 44		43 44	42 1/2	43	42 1/2	42 1/2	700	
32% Oct 22	43% Jan 31	32% Jun 4	35% May 21	Sterehi Bros Stores Inc	1	16 1/2		16 1/2	17	17	16 1/2	17	17	4,500
91 Dec 23	98 Apr 30	87% Jun 3	94% May 14	Sterling Drug Inc common	5	33 1/2		33 1/2	33 1/2	33	32 1/2	33	30	30
32% Oct 29	44% Jan 8	27% Jun 4	36% Jan 2	3 1/2% preferred	100	88 1/2		87 1/2	89 1/2	87 1/2	87 1/2	87 1/2	4,900	
				Stevens (J P) & Co Inc	15	27 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
18% May 1	22% Dec 30	20% Apr 6	23% Feb 2	Stewart-Warner Corp	5	21 1/2		20 1/2	21	21	20 1/2	20 1/2	3,100	
14% Nov 10	17% Sep 2	15 Apr 6	17% Feb 2	Stix Baer & Fuller Co	5	15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
13% Oct 23	16% Jun 10	14 Mar 31	15% Mar 11	Stokely-Van Camp Inc common	1	14 14 1/4		14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	4,300	
16% Nov 21	18 Feb 21	16% Jan 7	17% Jun 2	5% prior preference	20	16 1/2		17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	600	
23 Jan 8	30% Aug 6	23% Jun 5	28% Jan 9	Stone & Webster	No par	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,100	
31% Feb 5	40% Dec 31	33 Jun 5	43% Feb 2	Studebaker Corp	1	34 34 3/4		33 3/4	34	33 3/4	33 3/4	33 3/4	17,600	
26% May 20	35% Dec 31	27% Apr 28	35% Jan 5	Sunbeam Corp	No par	28 1/2		28 1/2	28	28 1/2	27 1/2	28	2,300	
9% Nov 17	10% Jan 21	9% Jan 2	10% Mar 13	Sun Chemical Corp common	1	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600	
96 Apr 4	101% Jun 27	95 Mar 20	99 Feb 5	\$4.50 series A preferred	No par	98 1/2		98 1/2	99	98 1/2	98 1/2	99	1,700	
79% Jan 3	94% Jan 29	71% Apr 28	82% Jan 2	Sun Oil Co common	No par	76 76		75 1/2	75 1/2	74 1/2	74 1/2	74 1/2	1,700	
114% Jan 8	119% Feb 15	111 May 28	117 Jan 6	Class A 4 1/2% preferred	100	110 111 1/2		109 1/2	111 1/2	109 1/2	111 1/2	111 1/2	30,400	
18% Oct 6	24% Apr 3	17% Jan 5	21% Mar 25	Sunray Oil Corp common	1	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
22% Jan 28	24% Jun 16	24 Jan 2	24% Jan 26	4 1/4% preferred series A	25	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200	
22% Dec 18	26% Apr 3	20% May 13	23% Mar 26	5 1/2% conv 2nd pfd ser 1950-20	20	21 22		20 1/2	21	20 1/2	21 1/2	21 1/2		
63 May 1	70% Dec 11	66% Feb 6	71% Apr 27	Sunshine Biscuits Inc	12.50	69 69 1/2		68 1/2	68 1/2	68 1/2	69 1/2	69 1/2	900	
8% Oct 16	11% Jan 18	8 Jun 3	10% Jan 29	Sunshine Mining Co	10c	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600	
490 Oct 17	570 Apr 14	520 May 12	600 Mar 27	Superior Oil of California	25	535 535 1/2		510 535	535	510 535	510 535	510 535	1,800	
19 Oct 30	27% Jan 26	18% Jun 5	22% Jan 20	Superior Steel Corp	50	19 19		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300	
22% Apr 24	26% Jan 26	25 Jun 14	27% May 20	Sutherland Paper Co common	5	27 1/2		27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	40	
102% Jan 2	112% Nov 24	105 Jun 5	110% Mar 27	4.40% preferred	100	105 107		105 106	106	106	106	106	600	
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The)	4.16 1/2	15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	13,200	
30% Oct 30	35% Jan 22	35% Jan 2	39% Jan 18	Swift & Co	25	36 3/4		36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	6,800	
32% May 2	41% Dec 4	33% Apr 7	40 Jan 5	Sylvania Elec Prod Inc com	7.50	33 3/4		33 3/4	34 1/2	34 1/2	33 3/4	34	100	
81% Jan 14	89% Aug 25	82 Jan 2	86 May 22	\$4 preferred	No par	85 86		84 3/4	85	84 3/4	83 1/2	84 1/2	1,000	
102 May 1	115 Dec 4	101 Jun 4	111% Jan 5	\$4.40 cum pfd (conv)	No par	103 1/2		101 1/2	103	101 1/2	101 1/2	101 1/2	4,100	
5% Oct 23	7% Jan 21	5% Jun 5	7% Feb 25	Symington Gould Corp	1	6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2		
T														
13% Jan 13	15% Nov 28	14 Jan 5	15% Mar 25	Talcott Inc (James)	9	14 1/2		15	15	14 1/2	15	15	800	
4% Mar 11	9% Dec 16	8 Jan 20	12% Feb 18	Telaugraph Corp	8	10 10 1/2		10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	600	
34% May 19	46% Dec 23	41 Apr 7	47% Mar 3	Tennessee Corp	5	42 1/2		42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	19,200	
50% Oct 16	60% Jan 29	51 Jan 5	58 Jan 5	Texas Co	25	51 1/2		51 1/2	52	51 1/2	51 1/2	51 1/2	15,400	
27% Oct 16	37 Dec 31	34 Jan 2	54% Apr 1	Texas Gulf Producing Co	10	49 1/2		49 1/2	50 1/2	50 1/2	48 1/2	50 1/2	3,800	
100% Apr 15	116% Jul 14	89% Jun 2	110% Jan 5	Texas Gulf Sulphur	No par	90 91		89 1/2	90 1/2	91	90 1/2	90 1/2	41,100	
32% Oct 16	46% Jan 12	36% Apr 6	42% Feb 24	Texas Pacific Coal & Oil	10	38 3/4		38 3/4	40 1/4	39 1/2	38 3/4	40 1/4	3,200	
128 Oct 16	195% Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust	1	123 125 1/2		120 122 1/2	125 126	120 122	120 122	121 122	900	
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Sub share certificates	100	124 124 1/2		122 122 1/2	126 126	123 1/2	123 1/2	121 125	14,600	
32% Jan 24	46% Nov 19	40% May 28	47% Mar 19	Texas & Pacific Ry Co	No par	40 41 1/4		40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	5,200	
10% Nov 17	18% Jan 2	9% Jan 4	12% Mar 6	Textron Inc common	50c	10 1/2		10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	1,000	
15% Nov 14	18% Feb 7	15% Apr 24	17% Jan 20	\$1.25 conv preferred	No par	16 16 1/2		16 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900	
12% Oct 31	15% Feb 7	12% Jan 2	14% Mar 10	Thatcher Glass Mfg Co common	5	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	440	
35% Dec 29	43% Feb 14	36% Jun 2	42 Mar 26	\$2.40 conv preference	No par	36 1/2		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100	
10% Oct 10	14% Jan 22	9% Apr 17	12% Jan 8	The Fair	No par	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100	
8 Nov 26	12% Feb 1	7% Apr 17	9% Jan 14	Thermold Co common	1	40 3/4		40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	650	
41 Nov 20	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred	50	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,600	
7% Nov 10	4 Jan 18	1% Jan 15	3 Jun 5	4th River Transit Corp No par	1	11 11 1/2		11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	100	
8% Jan 11	15% Feb 16	11 Jun 3	14% Mar 12	Thompson (J R)	15	51 1/2		52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	4,200	
42% May 1	59% Dec 16	51% Jan 5	61% Mar 26	Thompson Products Inc com	100	88 1/2		89 1/2	89 1/2	88 1/2	88 1/2	88 1/2	220	
91% Jan 9	98% July 3	88% Jan 2	97% Jan 2	4% preferred	No par	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,900	
2 Jun 17	4 Jan 28	2% Jan 7	3% Jan 28	Thompson-Starrett Co com	No par	25 1/2								



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
18 1/2 Jan 3	23 1/2 July 21	20 Jan 2	22 1/2 Jan 22	U S Lines Co common	1	21 21 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,000	
x7 1/2 Dec 9	8 1/2 Nov 24	8 Jan 2	8 Jan 26	U S 4 1/2 preferred	10	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	200	
35 1/2 Oct 23	39 1/2 Dec 8	36 1/2 Jun 5	40 1/2 Mar 17	U S Pipe & Foundry Co.	20	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	1,600	
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co.	10	61 62	61 62	62 62	62 62	62 62	62 1/2 62 1/2	200	
26 1/2 Oct 16	34 1/2 Mar 21	26 Jun 2	32 1/2 Feb 2	U S Plywood Corp common	1	26 1/2 26 1/2	26 1/2 26 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,800	
x81 1/2 Jun 17	90 Mar 28	77 May 12	85 1/2 Jan 8	U S Rubber Co common	100	80 80	78 81	78 81	78 81	78 81	78 81	130	
90 1/2 Dec 31	102 1/2 Jan 31	87 1/2 May 18	97 1/2 Apr 4	3 1/2 preferred series A	100	89 91	89 91	89 91	89 91	89 91	89 1/2 89 1/2	10	
22 1/2 Oct 16	30 1/2 Dec 31	25 1/2 Jun 2	31 1/2 Jan 2	3 1/2 preferred series B	100	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	21,600	
136 1/2 Jan 2	146 1/2 Feb 6	132 1/2 Apr 24	144 1/2 Mar 11	U S Steel Corp common	100	133 1/2 134	132 1/2 133 1/2	132 1/2 133 1/2	133 1/2 133 1/2	133 1/2 133 1/2	132 1/2 133 1/2	480	
53 Oct 30	87 1/2 Mar 29	51 Jun 4	67 1/2 Jan 2	8 noncum 1st preferred	50	52 53 1/2	52 53 1/2	53 53 1/2	51 52 1/2	51 1/2 52	51 1/2 52	2,900	
61 Jan 3	68 1/2 May 29	59 1/2 May 15	66 1/2 Feb 2	U S Smelting Ref & Min com	50	60 1/2 60 1/2	60 1/2 61 1/2	60 61	60 60	60 1/2 60 1/2	60 1/2 60 1/2	400	
37 1/2 Oct 23	42 1/2 Dec 31	38 Jun 1	44 1/2 Jan 8	7 preferred	50	38 39	38 38 1/2	38 1/2 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	48,400	
138 1/2 May 16	144 Jan 24	135 1/2 Jun 4	144 1/2 Jan 28	U S Steel Corp common	100	136 1/2 136 1/2	136 136 1/2	136 1/2 136 1/2	135 1/2 136 1/2	136 1/2 136 1/2	136 1/2 136 1/2	1,400	
19 1/2 Oct 20	23 Feb 13	18 1/2 Jun 5	21 1/2 Feb 26	U S Tobacco Co common	No par	19 19 1/2	19 19	19 19	18 1/2 19	18 1/2 19	18 1/2 19	3,700	
36 1/2 July 25	41 May 18	26 Jun 1	39 1/2 Jan 29	7 noncumulative preferred	25	36 36	36 37 1/2	36 37 1/2	36 36	36 36	36 37	260	
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	United Stockyards Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,200	
8 1/2 Dec 24	10 1/2 Jan 11	8 1/2 Apr 30	9 1/2 Mar 19	United Stores \$4.20 noncum 2d pfd	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,600	
x87 1/2 Oct 22	94 Jun 27	83 1/2 May 4	90 Mar 18	\$6 convertible preferred	No par	80 85	80 85	80 85	80 85	80 85	80 85	9,200	
2 1/2 Apr 23	4 1/2 Jan 19	2 1/2 Apr 28	4 Mar 19	United Wall Paper Inc common	2	2 1/2 3	2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	200	
24 1/2 July 23	27 Jan 18	25 Feb 13	29 1/2 Mar 12	4 convertible preferred	50	25 1/2 25 1/2	25 25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	15,300	
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 2	3 1/2 May 13	Universal American Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,200	
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	26 1/2 Jun 4	Universal-Cyclops Steel Corp	1	25 25	25 25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	400	
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	161 1/2 161 1/2	161 1/2 163 1/2	162 1/2 165	162 1/2 164 1/2	162 1/2 164 1/2	162 1/2 164 1/2	20	
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	8 preferred	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	6,400	
11 Apr 24	14 1/2 Dec 16	14 Feb 2	17 1/2 May 20	Universal Pictures Co Inc com	1	65 65	64 1/2 66 1/2	64 1/2 66 1/2	64 1/2 66 1/2	65 65	65 65	70	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/2 preferred	100	31 1/2 31 1/2	x31 31	30 1/2 31	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	3,300	
28 1/2 Apr 15	33 1/2 Dec 23	29 1/2 Jun 5	34 1/2 Mar 28	Utah Power & Light Co	No par								
V													
34 Jan 8	45 1/2 Aug 14	38 1/2 Jun 4	45 1/2 Mar 28	Vanadium Corp of America	No par	39 1/2 40 1/2	38 1/2 39 1/2	39 1/2 40	38 1/2 39	28 1/2 28 1/2	28 1/2 28 1/2	6,700	
13 1/2 Nov 6	17 1/2 Jan 4	14 1/2 Jan 7	17 1/2 Mar 23	Van Norman Co	2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	x15 15 1/2	15 1/2 15 1/2	2,000	
27 1/2 Oct 30	31 Jan 16	28 Jan 8	32 1/2 Mar 28	Van Klee Co Inc	10	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	500	
10 Dec 12	15 1/2 Jan 23	9 1/2 Apr 6	10 1/2 Jan 6	Ventures-Camaguey-Sugar Co	6 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,000	
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	25 1/2 Jan 6	Vick Chemical Co	2.50	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	700	
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	125 1/2 125 1/2	125 1/2 127 1/2	125 1/2 127 1/2	125 1/2 127 1/2	125 1/2 127 1/2	125 1/2 125 1/2	70	
116 Apr 17	129 Dec 11	125 May 29	127 Apr 13	5 noncumulative preferred	100	125 1/2 128	125 1/2 128	125 1/2 128	125 1/2 128	125 1/2 128	125 1/2 128	20	
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	27 1/2 Jan 8	Victor Chemical Works common	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,000	
87 1/2 Sep 9	93 1/2 Apr 29	90 May 26	92 Mar 20	3 1/2 preferred	100	89 92	89 92	89 92	89 92	89 92	89 92	3,100	
18 1/2 Oct 24	29 1/2 Jan 19	18 1/2 Jan 3	25 1/2 Jan 8	Va-Carolina Chemical Co	No par	119 1/2 119 1/2	118 1/2 120	120 120	118 1/2 120	117 1/2 117 1/2	117 1/2 117 1/2	300	
119 Nov 6	137 1/2 Jan 19	119 1/2 May 18	130 1/2 Jan 8	6 div partic preferred	100	119 1/2 119 1/2	118 1/2 120	120 120	118 1/2 120	117 1/2 117 1/2	117 1/2 117 1/2	3,900	
21 1/2 Jan 2	27 1/2 Dec 31	23 1/2 Apr 27	27 1/2 Jan 2	Virginia Elec & Power Co com	10	25 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	190	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	\$5 preferred	100	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	130	
95 Mar 12	103 1/2 May 2	94 Apr 14	100 Jan 8	\$4.04 dividend preferred	100	90 93	90 95	90 93	90 95	90 95	90 95	900	
98 1/2 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	90 92	90 92	92 92 1/2	92 1/2 94	92 1/2 94	92 1/2 94	1,600	
33 1/2 Apr 24	37 1/2 Jan 4	30 Apr 29	35 1/2 Feb 2	Virginia Ry Co common	25	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 31	30 1/2 31	30 1/2 31	800	
127 1/2 Jan 14	31 Jan 13	27 Apr 29	30 Feb 19	6 preferred	25	27 27	27 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28	27 1/2 28	1,600	
35 1/2 May 22	44 1/2 Jan 11	36 1/2 Mar 5	39 1/2 Feb 2	Visking Corp (The)	5	38 38 1/2	x37 1/2 37 1/2	38 38 1/2	38 38	38 1/2 38 1/2	38 1/2 38 1/2	800	
16 1/2 Apr 8	18 Jan 18	16 1/2 Apr 27	18 Mar 4	Vulcan Detinning Co common	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	100	
28 1/2 Mar 5	31 1/2 Oct 2	28 Apr 29	30 Jan 18	7 preferred	20	28 28 1/2	28 28	28 28	26 1/2 28	26 1/2 28	26 1/2 28	50	
W													
55 Apr 17	68 1/2 Dec 29	61 1/2 Apr 27	70 1/2 Mar 3	Wabash RR 4 1/2 preferred	100	63 1/2 64	63 1/2 63 1/2	64 64	63 1/2 64	62 1/2 62 1/2	62 1/2 62 1/2	900	
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	500	
27 Nov 24	29 1/2 Jan 14	25 1/2 Jan 4	29 1/2 Jan 9	Walgreen Co	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,300	
42 1/2 Apr 29	51 1/2 Jan 7	47 1/2 Jan 2	47 1/2 Feb 26	Walker (Hiram) G & W	No par	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,000	
8 Dec 22	10 1/2 Jan 30	7 1/2 Apr 29	9 Feb 27	Walworth Co	2.50								



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday June 1		Tuesday June 2		Wednesday June 3		Thursday June 4		Friday June 5		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
96.14 Oct 14	96.14 Oct 14	99.24 May 12	99.24 May 12	Treasury 3 1/4s	1978-1983	98.20	98.28	98.24	99	99.2	99.10	99.4	99.12	99.7	99.11	
96.9 Oct 14	96.19 Jan 9			Treasury 2 1/2s	1955-1960	101.2	101.10	101.2	101.10	101.8	101.16	101.10	101.18	101.12	101.18	
96.20 Mar 18	96.25 Dec 9			Treasury 2 1/4s	1956-1959	101.20	102	101.20	102	101.20	102	101.28	102.4	101.28	102.4	
96.21 Dec 9	96.21 Dec 9			Treasury 2 1/4s	1958-1963	102.12	102.24	102.12	102.24	102.12	102.24	102.16	103	102.28	103.4	
96.15 Dec 9	96.27 Nov 18			Treasury 2 1/4s	1960-1965	103	104	103	103.16	103.4	103.20	103.16	104	103.16	103.24	
96.22 Dec 10	96.22 Dec 10			Treasury 2 1/4s	1956-1958	97.8	97.16	97.12	97.20	97.16	97.24	97.20	97.28	97.28	98.4	
95.8 Dec 24	96.20 Nov 19			Treasury 2 1/4s	Dec 15 1958	97.6	97.14	97.8	97.16	97.10	97.18	97.12	97.20	97.12	97.20	
100.4 Nov 18	100.4 Nov 18			Treasury 2 1/4s	1962-1967	92	92.8	92.8	92.16	92.18	92.26	92.24	93	92.26	93.2	
				Treasury 2 1/4s	1963-1968	91.4	91.12	91.12	91.20	91.24	92	92	92.8	92.4	92.12	
				Treasury 2 1/4s	June 1964-1969	90.24	91	91	91.8	91.12	91.20	91.24	92	91.28	92.4	
				Treasury 2 1/4s	Dec 1964-1969	90.20	90.28	90.28	91.2	91.6	91.14	91.20	91.28	91.24	92	
				Treasury 2 1/4s	1965-1970	90.16	90.24	90.24	91	91.2	91.10	91.12	91.20	91.18	91.26	
				Treasury 2 1/4s	1966-1971	90.14	90.22	90.22	90.30	91	91.8	91.10	91.18	91.16	91.24	
				Treasury 2 1/4s	June 1967-1972	90	90.8	90.6	90.14	90.24	91	91.2	91.10	91.12	91.20	
				Treasury 2 1/4s	Sept 1967-1972	90	90.8	90.4	90.12	90.24	91	91.2	91.10	91.12	91.20	
				Treasury 2 1/4s	Dec 1967-1972	90	90.8	90.6	90.14	90.24	91	91.4	91.12	91.12	91.24	
				Treasury 2 1/4s	1957-1959	96.4	96.12	96.6	96.14	96.10	96.18	96.10	96.18	96.16	96.24	
				Treasury 2 1/4s	June 15 1958	96.12	96.20	96.14	96.22	96.18	96.26	96.20	96.28	96.20	96.28	
				Treasury 2 1/4s	1952-1955	98.28	99.2	98.30	99.2	99	99.4	99.2	99.6	99.5	99.8	
				Treasury 2 1/4s	1954-1956	100.8	100.16	100.8	100.16	100.8	100.16	100.12	100.20	100.12	100.18	
				Treasury 2 1/4s	1956-1959	95.4	95.12	95.6	95.14	95.8	95.16	95.10	95.18	95.16	95.24	
				Treasury 2 1/4s	June 1959-1962	92.4	92.12	92.10	92.18	92.20	92.28	92.24	93	93	93.8	
				Treasury 2s	Dec 1959-1962	92	92.8	92.8	92.16	92.18	92.26	92.22	92.30	92.28	93.4	
				Treasury 2s	June 1953-1954	99.11	99.14	99.13	99.15	99.15	99.18	99.16	99.19	99.16	99.19	
				Treasury 2s	Dec 1953-1954	99	99.3	99.1	99.3	99.3	99.6	99.5	99.8	99.4	99.8	
				Treasury 2s	Dec 1953-1955	98.4	98.12	98.4	98.12	98.6	98.14	98.8	98.16	98.12	98.20	
				Treasury 2s	June 1953-1955	100	100.2	100	100.2	100	100.2	100	100.2	100	100.2	
				Treasury 2s	Sept 15 1953	99.27	99.29	99.28	99.30	99.30	100	99.30	100	99.30	100	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	92	93	92	93	91.16	92.16	91.8	92.8	91	92	
				25-year 3s	Mar 1 1976	91	92	92.8	93	90.16	91.16	92.8	92.8	90	91	16,000
				30-year 3 1/4s	Oct 1 1981	93.2	93.2	93	93	91.16	92.16	91.8	92.8	91	92	3,000
				23-year 3 1/4s	May 15 1975	96	97	96	97	95.16	96.16	95.8	96.8	95	96	
				19-year 3 1/4s	Oct 15 1971	97.8	98.8	97.8	98.8	96.16	97.16	96.8	97.8	96	97	
				Serial bonds of 1950												
				2s	due Feb 15 1954	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	
				2s	due Feb 15 1955	98.16	100	98.16	100	98.16	100	98.16	100	98.16	100	
				2s	due Feb 15 1956	97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	
				2s	due Feb 15 1957	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	
				2s	due Feb 15 1958	95	97	95	97	95	97	95	97	95	97	
				2s	due Feb 15 1959	94	96	94	96	94	96	94	96	94	96	
				2s	due Feb 15 1960	93	95	93	95	93	95	93	95	93	95	
				2s	due Feb 15 1961	91.16	93.16	91.16	93.16	91.16	93.16	91.16	93.16	91.16	93.16	
				2s	due Feb 15 1962	90.16	92.16	90.16	92.16	90.16	92.16	90.16	92.16	90.16	92.16	

\* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

RANGE FOR WEEK ENDED JUNE 5													
BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Price	Bid & Asked						Price	Bid & Asked		
New York City				Low High	No.	Low High	Brazil (continued)—				Low High	No.	Low High
Transit Unification Issue—							3½s series No. 15		June-Dec		77 77	1	75½ 77½
3% Corporate Stock 1980		June-Dec	97%	97% 97%	37	97% 101%	3½s series No. 16		June-Dec		77 78	1	76¾ 77
							3½s series No. 17		June-Dec	79	79 79	5	79 79
							3½s series No. 18		June-Dec		77 77½	3	74½ 78½
							3½s series No. 19		June-Dec		*77 82	—	75 76¾
							3½s series No. 20		June-Dec		*77 78	—	73¾ 76
							3½s series No. 21		June-Dec		*85 —	—	83½ 85¾
							3½s series No. 22		June-Dec	87½	87 87½	8	77 88
							3½s series No. 23		June-Dec		77 78	4	74 78
							3½s series No. 24		June-Dec		*81 —	—	78 82
							3½s series No. 25		June-Dec		78 78	1	76½ 78
							3½s series No. 26		June-Dec		*77 77½	1	75½ 76
							3½s series No. 27		June-Dec		*86 90	—	78 87
							3½s series No. 28		June-Dec		*77 81½	—	76 76½
							3½s series No. 29		June-Dec		*77 81¾	—	75½ 76
							3½s series No. 30		June-Dec		*77 —	—	75¾ 75¾

Foreign Securities

WERTHEIM & Co.

## Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal						
Agricultural Mortgage Bank (Colombia)—						
Δ	Guaranteed sinking fund 6s 1947	Feb-Aug	---	*90½	---	92½ 92½
Δ	Guaranteed sinking fund 6s 1948	April-Oct	---	*90½	---	92 92
Akershus	(Kingdom of Norway) 4s 1968	Mar-Sep	---	*99	100	95½ 100
Δ	Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*66½	---	65½ 65½
Δ	External sinking fund 7s ser B 1945	Jan-July	---	*66½	---	65 68
Δ	External sinking fund 7s ser C 1946	Jan-July	---	*66½	---	---
Δ	External sinking fund 7s ser D 1945	Jan-July	---	*66½	---	67½ 68
Δ	External sinking fund 7s 1st ser 1957	April-Oct	---	*66½	69½	---
Δ	External sec sink fd 7s 2nd ser 1957	April-Oct	---	*66½	---	---
Δ	External sec sink fd 7s 3rd ser 1957	April-Oct	---	*66½	---	65½ 68
20-year	3s s f & bonds 1978	Jan-July	41½	41½ 42¼	14	41½ 44¼
Antwerp	(City) external 5s 1958	June-Dec	---	*103½ 104½	---	101 103½
Australia	(Commonwealth) 5s 1955	Jan-July	101¼	101½ 101½	104	100½ 102¾
	Called bonds		100¾	100 100½	35	100 100¼
10-year	3¼s 1956	Feb-Aug	97¾	97¼ 97¾	96	95½ 98¾
10-year	3¼s 1957	June-Dec	96¾	96½ 96¾	76	94¾ 97½
20-year	3¼s 1967	June-Dec	91¾	91½ 91½	126	86¼ 91¾
20-year	3¼s 1966	June-Dec	91¾	91½ 91½	51	88¼ 91¾
15-year	3¼s 1962	Feb-Aug	92	91¾ 92	22	88 92¾
Belgium	(Kingdom of) 6s 1955	Jan-July	---	*102½ 102½	---	102½ 106
Δ	External sinking fund 7s 1955	June-Dec	112½	112½ 112½	6	109½ 112½
Δ	Brazil (U S of) external 8s 1941	June-Dec	---	93 93	2	91 93
	Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	---	63½ 63½	1	59½ 63½
Δ	External s f 6½s of 1928 due 1957	April-Oct	---	---	---	86 98½
	Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	60	59½ 60	17	55 60¾
Δ	External s f 6½s of 1927 due 1957	April-Oct	---	---	---	86 88
	Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	60½	60½ 60½	4	55 61½
Δ	7s (Central Ry) 1952	June-Dec	---	---	---	89 89
	Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	---	63½ 63½	---	58 63½
U S	funding bonds of 1931 due 1951		---	---	---	---
	Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	---	*60½ 62	---	57½ 61½
External dollar bonds of 1944 (Plan B)—						
3¼s	series No. 1	June-Dec	81½	81½ 83	56	79½ 83½
3¼s	series No. 2	June-Dec	---	80 81½	30	75½ 81½
3¼s	series No. 3	June-Dec	---	76 76	4	74¾ 77½
3¼s	series No. 4	June-Dec	---	77½ 77½	21	74½ 77½
3¼s	series No. 5	June-Dec	---	77½ 77½	6	74½ 77½
3¼s	series No. 6	June-Dec	---	81 82	---	80 82
3¼s	series No. 8	June-Dec	---	77½ 77½	2	74 77½
3¼s	series No. 9	June-Dec	82	82 82	1	79½ 85
3¼s	series No. 10	June-Dec	---	*87¾	---	85 87¾
3¼s	series No. 11	June-Dec	---	*77½ 83	---	76 76
3¼s	series No. 12	June-Dec	---	*77½ 80	---	75½ 77½
3¼s	series No. 13	June-Dec	---	*82½ 86	---	79 80
3¼s	series No. 14	June-Dec	---	*77 78	---	74 76½



## RANGE FOR WEEK ENDED JUNE 5

For footnotes see page 31.



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Bristol-Myers Co 3s debentures 1968.....	April-Oct	---	---	Consolidated Natural Gas 2 3/4s 1968.....	April-Oct	---	---
Brooklyn Union Gas 4s debentures 1969.....	Mar-Sept	---	---	3 3/4s debentures 1976.....	May-Nov	---	---
General mortgage 2 3/4s 1976.....	Jan-July	85	85 101 1/2	Consolidated Railroads of Cuba.....	---	94 97	---
1st mortgage 3s 1980.....	Jan-July	85	85 84 1/4	Δ 3s cum inc debts (stdp as to payment	---	---	---
Brown Shoe Co 3 1/4s debts 1971.....	Jan-July	100 1/4	---	in U S dollars) 2001.....	April-Oct	15 1/2 15 17 1/2	87
Buffalo Niagara Elec first mtge 2 3/4s 1975.....	May-Nov	88 8 3/4	---	Consumers Power first mtge 2 3/4s 1975.....	Mar-Sept	90 1/2 91 1/4	53
Buffalo Rochester & Pittsburgh Ry.....	---	---	---	Continental Baking 3s debentures 1965.....	Jan-July	80 95	---
Stamped modified 4 1/2s 1957.....	May-Nov	83 85 1/4	40	Continental Can 3 1/4s debts 1976.....	April-Oct	101 1/4	---
Bush Terminal Co Cons 5s 1955.....	Jan-July	100 1/4 100 1/4	6	Crane Co 3 1/4s s f debts 1977.....	May-Nov	85 100	---
Bush Terminal Buildings 5s gtd 1960.....	April-Oct	104 1/4	---	Crucible Steel Co of Am 1st mtge 3 3/4s 1966.....	May-Nov	92 1/2 94	---
5s gen mtge income 1982.....	Jan-July	84 1/2 85	6	Cuba Northern Ry.....	---	---	---
<b>C</b>				1st mtge 4s (1942 series) 1970.....	June-Dec	33 1/2 36	25
California Electric Power first 3s 1976.....	June-Dec	93 1/4	---	Cuba RR.....	---	---	---
California Oregon Power 3 1/4s 1974.....	May-Nov	84 8 1/2	---	1st mtge 4s June 30 1970.....	Jan-July	24 1/2 25 1/4	---
Canada Southern consol gtd 5s A 1962.....	April-Oct	105 1/4 105 3/4	28	1st lien & ref 4s ser A 1970.....	June-Dec	30 34	---
Canadian National Ry.....	---	---	---	1st lien & ref 4s ser B 1970.....	June-Dec	29 3/4 34	---
Guaranteed gold 4 1/2s 1957.....	Jan-July	104 1/4 105 1/4	82	Imp & equip 4s 1970.....	June-Dec	29 1/4 29 1/4	1
Guaranteed gold 4 1/2s 1955.....	June-Dec	103 3/4 104 1/4	17	Dayton Power & Lt first mtge 2 3/4s 1975.....	April-Oct	87 1/2	---
Guaranteed gold 4 1/2s 1956.....	Feb-Aug	103 3/4 104 1/4	19	First mortgage 3s 1978.....	Jan-July	---	---
Canadian Pacific Ry.....	---	---	---	First mortgage 3s series A 1978.....	June-Dec	94 1/4	---
4% consol debenture (perpetual).....	Jan-July	100 100 100 1/2	198	First mortgage 3 1/4s 1982.....	Feb-Aug	98 1/4	---
Capital Airlines Inc.....	---	---	---	Dayton Union Ry 3 1/4s series B 1965.....	June-Dec	94	---
4s debts series A 1960.....	Mar-Sept	94 98	---	Deere & Co 2 3/4s debentures 1965.....	April-Oct	94 97 1/2	94 100
Carolina Clinchfield & Ohio 4s 1965.....	Mar-Sept	104 1/2 105 1/2	87	3 1/2s debentures 1977.....	Jan-July	96 1/2	97 102 1/2
Carthage & Adirondack Ry.....	---	---	---	Delaware & Hudson 4s extended 1963.....	May-Nov	100 100 1/4	8
First mortgage guaranteed 4s 1981.....	June-Dec	65	63 69	Delaware Lackawanna & Western RR Co.....	---	---	---
Case (J I) Co 3 1/2s debts 1978.....	Feb-Aug	92 1/4 94	---	New York Lackawanna & Western Div.....	---	---	---
Celanese Corp 3s debentures 1965.....	April-Oct	92 1/2	93 98 1/2	First and refund M 5s series C 1973.....	May-Nov	85 85	7
3 1/2s debentures 1976.....	April-Oct	97 1/2 97 1/2	2	Δ Income mortgage due 1993.....	May	71 71	2
Celotex Corp 3 1/4s debentures 1960.....	Feb-Aug	98 98	2	Morris & Essex division.....	---	---	---
3 1/4s debentures (1947 issue) 1960.....	Feb-Aug	98	98 98 1/2	Collateral trust 4-6s May 1 2042.....	May-Nov	86 87	5
Δ Central Branch U P 1st gold 4s 1948.....	June-Dec	97 1/2	98 105	Pennsylvania Division.....	---	---	---
Central of Georgia Ry.....	---	---	---	1st mtge & coll tr 5s ser A 1985.....	May-Nov	89 1/2	---
First mortgage 4s series A 1995.....	Jan-July	77 1/4 80	75 85	1st mtge & coll tr 4 1/2s ser B 1985.....	May-Nov	81 81 1/2	1
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....	May	81	81 90	Delaware Power & Light 3s 1973.....	April-Oct	54	---
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....	May	65 1/2 68 1/2	65	First mortgage and coll trust 3 1/2s 1977.....	June-Dec	---	---
Central RR Co of N J.....	---	---	---	First mortgage and coll trust 2 3/4s 1979.....	Jan-July	90	---
General mortgage 3 1/4s 1987.....	Jan-July	53 53 54 1/4	147	1st mtge & coll trust 2 3/4s 1980.....	Mar-Sept	---	---
Central New York Power 3s 1974.....	April-Oct	90 1/4 91 1/4	4	Denver & Rio Grande Western RR.....	---	---	---
Central Pacific Ry Co.....	---	---	---	First mortgage series A (3% fixed	Jan-July	98 1/2	---
First and refund 3 1/2s series A 1974.....	Feb-Aug	98 100 1/2	99 102	1% contingent interest) 1993.....	---	---	---
First mortgage 3 1/2s series B 1968.....	Feb-Aug	99 102 1/2	100 103	Δ Income mortgage series A (4 1/2%	---	---	---
Champion Paper & Fibre deb 3s 1965.....	Jan-July	96 99 1/4	96 99 3/4	contingent interest) 2018.....	April	88 1/4 89	19
Chesapeake & Ohio Ry.....	---	---	---	Denver & Salt Lake.....	---	---	---
General 4 1/2s 1992.....	Mar-Sept	109 1/2 110 1/2	4	Income mortgage (3% fixed	Jan-July	97 97 1/2	3
Refund and impmt M 3 1/2s series D 1966.....	May-Nov	89 1/2 90 1/4	16	1% contingent interest) 1993.....	Jan-July	94 94 1/2	3
Refund and impmt M 3 1/2s series E 1966.....	Feb-Aug	89 89 1/2	21	Detroit Edison 3s series H 1970.....	June-Dec	85 1/2 85 1/2	3
Refund and impmt M 3 1/2s series H 1973.....	June-Dec	99 1/2 99 1/2	21	General and refund 2 3/4s series I 1982.....	May-Sept	85 85	3
R & A div first consol gold 4s 1989.....	Jan-July	100 1/2 102	102 112 1/2	Gen & ref mtge 2 3/4s ser J 1985.....	Mar-Sept	93	---
Second consolidated gold 4s 1989.....	Jan-July	99	102 112	Gen & ref 3 1/4s ser K 1976.....	May-Nov	99 99	8
Chicago Burlington & Quincy RR.....	---	---	---	Gen & ref mtge 3 1/2s series M 1988.....	May-Nov	102 1/2 102 1/2	30
General 4s 1958.....	Mar-Sept	101 1/4 100 101 1/4	14	3s convertible debentures 1958.....	June-Dec	124 1/4 124 1/4	104
First and refunding mortgage 3 1/4s 1985.....	Feb-Aug	95 95	2	Detroit & Mack first lien gold 4s 1995.....	June-Dec	72 1/2	---
First and refunding mortgage 2 3/4s 1970.....	Feb-Aug	91 1/2 91 1/2	2	Δ Second gold 4s 1995.....	June-Dec	103 1/2 103 1/2	1
1st & ref mtge 3s 1990.....	Feb-Aug	94 1/2	---	Detroit Terminal & Tunnel 4 1/2s 1961.....	May-Nov	76 76	6
Chicago & Eastern Ill RR.....	---	---	---	Detroit Tol & Irontrn RR 2 3/4s ser B 1976.....	Mar-Sept	94 94	4
Δ General mortgage inc conv 5s 1997.....	April	88 1/2 90 1/2	20	Dow Chemical 2 3/4s debentures 1961.....	May-Nov	94 94 1/4	466
First mortgage 3 1/4s series B 1985.....	May-Nov	70 1/4 79 1/2	---	3s subordinate debts 1982.....	Jan-July	89 89 1/2	11
Chicago & Erie 1st gold 5s 1982.....	May-Nov	115	115 116 1/2	Duquesne Light Co 2 3/4s 1977.....	Feb-Aug	92	---
Chicago Great Western 4s ser A 1988.....	Jan-July	81 79 81 1/4	20	1st mortgage 2 3/4s 1979.....	April-Oct	---	---
Δ General inc mtge 4 1/2s Jan 1 2038.....	April	76 1/2 76 1/2	1	1st mortgage 2 3/4s 1980.....	Feb-Aug	---	---
Chicago Indianapolis & Louisville Ry.....	---	---	---	1st mortgage 3 1/4s 1982.....	Mar-Sept	---	---
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....	April	63 64	10	East Tenn Va & Georgia div first 5s 1956.....	May-Nov	104 1/2 106	---
Chicago Indiana & Southern Ry 4s 1956.....	Jan-July	100 100 100 1/4	17	Edison El Ill (N Y) first cons gold 5s 1995.....	Jan-July	134	---
Chicago Milwaukee St Paul & Pacific RR.....	---	---	---	Elgin Joliet & Eastern Ry 3 1/4s 1970.....	Mar-Sept	97 103 1/4	---
First mortgage 4 1/2s series A 1994.....	Jan-July	94 94 5 1/4	3	El Paso & Southwestern first 5s 1965.....	April-Oct	107 107	3
General mortgage 4 1/2s inc ser A Jan 2019.....	April	76 76 77	70	5s stamped 1965.....	April-Oct	---	---
4 1/2s conv increased series B Jan 1 2044.....	April	62 61 1/4 62 1/2	51	Erie Railroad Co.....	---	---	---
Chicago & North Western Ry.....	---	---	---	General Mtge Inc 4 1/2s ser A Jan 2015.....	April	72 73 1/4	32
Second mortgage conv inc 4 1/2s Jan 1 1999.....	April	61 1/4 60 1/2 62	150	First consol mortgage 3 1/4s series E 1964.....	April-Oct	73 73	---
First mortgage 3s series B 1989.....	Jan-July	72 77 1/2	---	First consol mtge 3 1/4s series F 1960.....	Jan-July	76 1/2 79 1/2	---
1st mtge 2 3/4s ser A 1980.....	Jan-July	82 1/2	89 1/2 93	First consol mtge 3 1/4s series G 2000.....	Jan-July	76 80	---
Chicago Terre Haute & Southeastern Ry.....	---	---	---	Ohio Division first mortgage 3 1/4s 1971.....	Mar-Sept	99	---
First and refunding mtge 2 3/4s-4 1/4s 1994.....	Jan-July	70 70 71 1/2	3	Firestone Tire & Rubber 3s debts 1961.....	May-Nov	97 97 99 1/2	189
Income 2 3/4s-4 1/4s 1994.....	Jan-July	67 68 1/4	18	2 3/4s debentures 1972.....	Jan-July	95 1/2 96	5
Chicago Union Station.....	---	---	---	3 1/4s debentures 1977.....	May-Nov	100 101 1/2	7
First mortgage 3 1/4s series F 1963.....	Jan-July	98 1/2 98 1/2	15	Florida East Coast first 4 1/2s 1959.....	June-Dec	88 1/4 91	41
First mortgage 2 3/4s series G 1963.....	Jan-July	93 1/4 93 1/4	6	Δ First and refunding 5s series A 1974.....	Mar-Sept	100 100 1/2	1
Chicago & Western Indiana RR Co.....	---	---	---	Fort Worth & Denver Ry Co.....	May-Nov	100 100 1/2	1
1st coll trust mtge 4 1/2s ser A 1982.....	May-Nov	103 1/4 103 1/2	25	General Foods Corp 3 1/4s debts 1976.....	Jan-July	99 1/2 99 1/2	1
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....	April-Oct	91 1/2	---	General Realty & Utilities Corp.....	---	---	---
First mortgage 2 3/4s 1978.....	Jan-July	92 92	1	Δ 4s conv income debentures 1969.....	Mar-Sept	94 95	24
Cincinnati Union Terminal.....	---	---	---	Goodrich (B F) Co first mtge 2 3/4s 1965.....	May-Nov	95 98	---
First mortgage gtd 3 1/4s series E 1969.....	Feb-Aug	102 1/2 102 1/2	11	Great Northern Ry Co.....	---	---	---
First mortgage 2 3/4s series G 1974.....	Feb-Aug	89 1/2 89 1/2	5	General 5 1/2s series C 1973.....	Jan-July	108 1/2 108 1/2	5
C I T Financial Corp 2 3/4s 1959.....	April-Oct	98 98 1/2	45	General 4 1/2s series D 1976.....	Jan-July	102 102 1/2	7
Cities Service Co 3s s f debts 1977.....	Jan-July	90 96	94 94	General mortgage 3 1/4s series N 1990.....	Jan-July	80 80 1/2	5
City Ice & Fuel 2 3/4s debentures 1966.....	June-Dec	98 1/4 98 3/4	96 99	General mortgage 3 1/4s series O 2000.....	Jan-July	77 1/4 79 1/4	18
City Investing Co 4s debentures 1961.....	June-Dec	98 1/4 98 3/4	96 99	General mortgage 2 3/4s series P 1982.....	Jan-July	76 1/4 76 3/4	2
Cleveland Cincinnati Chic & St Louis Ry.....	---	---	---	General mortgage 2 3/4s series Q 2010.....	Jan-July	92 1/2 92 1/2	2
General gold 4s 1993.....	June-Dec	80 80	3	General mortgage 2 3/4s series R 1961.....	Jan-July	72 1/2 80	12
General 5s series B 1993.....	June-Dec	100 100	2	Δ Green Bay & West debentures cts A.....	Feb	18 19	12
Refunding and impmt 4 1/2s series E 1977.....	Jan-July	71 1/2 73 1/4	70	Δ Debenture certificates B.....	Feb	---	---
Cincinnati Wab & Mich D v 1st 4s 1991.....	Jan-Nov	63 63	69	Gulf Mobile & Ohio RR.....	---	---	---
St Louis Division first coll trust 4s 1990.....	May-Nov	90 93	32	First and refunding 4 1/2s series B 1975.....	Jan-July	97 1/4 99 1/2	17
Cleveland Electric Illuminating 3s 1970.....	Jan-July	94 94 1/2	94 100	General mtge inc 5s series A July 2015.....	April	104 1/2	---
First mortgage 3s 1982.....	June-Dec	92 1/2 92 1/2	92 100	First and refunding 3 1/4s series D 1969.....	April-Oct	72 72 1/4	49
First mortgage 2 3/4s 1985.....	Mar-Sept	97 100	100 105 1/2	General mtge inc 4s series B Jan 2044.....	April	96 1/4	---
First mortgage 3 1/4s 1986.....	June-Dec	97 100	59	Collateral trust 3 1/4s 1988.....	Jan-July	85 1/2	---
Cleveland Short Line first gtd 4 1/2s 1961.....	April-Oct	97 100	52	Gulf States Utilities 2 3/4s 1st mtge 1976.....	May-Nov	90 92	---
Colorado Fuel & Iron Corp.....	---	---	---	First mortgage 3s 1978.....	April-Oct	90 1/2 95	---
4 1/4s conv debts 1966.....	June-Dec	97 96 1/2 99	92 97	3s debentures 1969.....	Jan-July	90 1/2 95	---
Columbia Gas System Inc.....	---	---	---	First mortgage 2 3/4s 1979.....	June-Dec	---	---
3s debentures series A 1975.....	June-Dec	91	93 97 1/4	First mortgage 2 3/4s 1980.....	June-Dec	---	---
3s debentures series B 1975.....	Feb-Aug	93 1/2 93 1/2	4	1st mortgage 3 1/4s 1981.....	May-Nov	94 94	39
3 1/2s debentures ser C 1977.....	April-Oct	93 1/2 93 1/2	8	1st mortgage 3 1/4s 1982.....	June-Dec	---	---
Columbus & South Ohio Elec 3 1/4s 1970.....	May-Sept	102 1/2	102 1/2	Hackensack Water first mtge 2 3/4s 1976.....	Mar-Sept	90	---
Columbus & Toledo first external 4s 1955.....	Feb-Aug	90 91	16	Hocking Valley Ry first 4 1/2s 1999.....	Jan-July	106 107	---
Commonwealth Edison Co.....	---	---	---	Household Finance Corp 2 3/4s 1970.....	Jan-July	92 1/2	---
First mortgage 3s series L 1977.....	Feb-Aug	90 90	1	Houston Lighting & Power Co.....	---	---	---
First mortgage 3s series N 1978.....	June-Dec	90 90	90 93 1/2	3 1/4s (conv after 7-1-53) 1967.....	June-Dec	128 128 131 1/2	14
3s sinking fund debentures 1999.....	April-Oct	93 1/2 93 1/2	93 1/2 97 1/2	Hudson Coal first sink fund 5s ser A 1962.....	June-Dec	94 1/2 96 1/2	34
2 3/4s s f debentures 1999.....	April-Oct	84 1/2 84 1/2	85 1/2 91 1/2	Hudson & Manhattan first 5s A 1957.....	Feb-Aug	59 1/4 60 1/4	70
2 3/4s s f debentures 2001.....	April-Oct	84 1/2 84 1/2	85 1/2 91 1/2	Δ Adjusted income 5s Feb 1957.....	April-Oct	25 1/2 26 1/2	62
Compania Salitreira-See	---	---	---	Illinois Bell Telephone 2 3/4s series A 1981.....	Jan-July	86 1/4 86 1/4	14
Anglo-Laurito Nitrate.....	---	---	---	First mortgage 3s series B 1978.....	June-Dec	95	---
Conn River Power 3 1/4s series A 1961.....	Feb-Aug	102 1/4 102 1/4	13	Illinois Central RR.....	---	---	---
Consolidated Cigar Corp.....	---	---	---	Consol mortgage 4 1/4s-3 1/4s ser A 1979.....	May-Nov	---	---
Debentures (now 3 3/4%) 1965.....	April-Oct	90	99 1/2 100 1/4	Consol mortgage 5 1/4s-3 1/4s series B 1979.....	May-Nov	---	---
Consolidated Edison of New York.....	---	---	---	Consol mortgage 3 1/4s series C 1974.....	May-Nov	96 1/2 96 1/2	21
First and refund mtge 2 3/4s ser A 1982.....	Mar-Sept	85 85	2	Refunding 4s 1955.....	May-Nov	103 1/2 103 1/2	15
First and refund mtge 2 3/4s ser B 1977.....	April-Oct	86 87 3/4	3	Refunding 5s 1955.....	May-Nov	105 1/2 105 1/2	11



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS				Interest Period				Friday Last Sale Price				Week's Range or Friday's Bid & Asked				Bonds Sold				Range Since Jan. 1			
New York Stock Exchange				Low High				Low High				Low High				No.				Low High			
Inland Steel Co 3 1/4s debts 1972				Mar-Sept				98 1/4 99				43				98 1/4 109 1/2							
1st mortgage 3.20s series I 1962				Mar-Sept				98				100				101							
International Great Northern RR																							
ΔFirst 6s series A 1952				Jan-July				106				105 1/4 108 1/2				107							
ΔAdjustment 6s series A July 1952				April-Oct				66 1/2				66				68 1/2							
ΔFirst 5s series B 1956				Jan-July								101 1/4 101 1/4				6							
ΔFirst gold 5s series C 1956				Jan-July								101 1/4 101 1/4				3							
International Minerals & Chemical Corp																							
3.65s conv subord debts 1977				Jan-July				97 1/2				97 1/2 98 1/2				27							
Inter Rys Central America 1st 5s B 1972				May-Nov								85 1/4				80							
Interstate Oil Pipe Line Co																							
3 1/4s s f debentures series A 1977				Mar-Sept								96 1/2				100 1/2 100 1/2							
Interstate Power Co																							
1st mortgage 3 1/4s 1978				Jan-July								93											
1st mortgage 3s 1980																							
<b>J</b>																							
Jamestown Franklin & Clear 1st 4s 1959				June-Dec				89 1/2 90				11				88 1/4 93							
Jersey Central Power & Light 2 1/4s 1976				Mar-Sept				88 1/4								85 1/4 93							
<b>K</b>																							
Kanawha & Mich 1st mtg 4s 1990				April-Oct				90								90 91							
Kansas City Power & Light 2 1/4s 1976				June-Dec				88 88 1/4				7				88 95							
First mortgage 2 1/2s 1978				June-Dec																			
1st mortgage 2 1/2s 1980				June-Dec				90															
Kansas City Southern Ry 4s ser A 1975				April-Oct				101 1/4				101 1/4 102				49							
First mortgage 3 1/2s series B 1968				June-Dec								100				102 103							
Kansas City Terminal Ry 2 1/4s 1974				April-Oct				96 1/2								96 1/2 96 1/2							
Kentucky Central 1st mtg 4s 1987				Jan-July								108				104 1/2 111 1/4							
Kentucky & Indiana Terminal 4 1/2s 1961				Jan-July				51 1/4				52 1/4				47 1/2 53 1/2							
Stamp 1961				Jan-July				99 1/2				99 1/2				4							
Plain 1961				Jan-July				99 1/2				99 1/2				99 1/2 99 1/2							
4 1/2s unguaranteed 1961				Jan-July				99 1/2				99 1/2				99 1/2 99 1/2							
Kings County Elec Lt & Power 6s 1997				April-Oct				155				150				161							
Koppers Co 1st mtg 3s 1964				April-Oct				96 1/4				97				31							
ΔKreuger & Toll 5s certificates 1959				Mar-Sept				1 1/4				1 1/4				45							
<b>L</b>																							
Lakefront Dock & RR Terminal																							
First mtg sink fund 3 1/2 ser A 1968				June-Dec				80				80				10							
Lake Shore & Mich South gold 3 1/2s 1997				June-Dec				79 1/4								81							
3 1/2s registered 1997				June-Dec												81							
Lehigh Coal & Navigation Co																							
Sinking fund mortgage 3 1/2s ser A 1970				April-Oct				91 1/2								90							
Lehigh Valley Coal Co																							
First & ref 5s stamped 1954				Feb-Aug												100 100 1/4							
First & ref 5s stamped 1964				Feb-Aug				80				80				1							
First & ref 5s stamped 1974				Feb-Aug				75								87 1/4 87 1/4							
Lehigh Valley Harbor Term Ry																							
First mortgage 5s extended to 1984				Feb-Aug				85				85				13							
Lehigh Valley Railway Co (N Y)																							
First mortgage 4 1/2s extended to 1974				Jan-July				80				81 1/2				82							
Lehigh Valley RR																							
General consolidated mortgage bonds																							
Series A 4s fixed interest 2003				May-Nov				65 1/2				64				66 1/4							
Series B 4 1/2s fixed interest 2003				May-Nov				72 1/4				72 1/4				6							
Series C 5s fixed interest 2003				May-Nov								81 1/2				71							
Series D 4s contingent interest 2003				May-Nov								59				59 1/2							
Series E 4 1/2s contingent interest 2003				May								53 1/2				66							
Series F 5s contingent interest 2003				May								70				70 1/4							
Lehigh Valley Terminal Ry																							
First mortgage 5s extended to 1979				April-Oct				83 1/2				83 1/2				2							
Lexington & Eastern Ry first 5s 1965				April-Oct				111				111				4							
Little Miami general 4s series 1962				May-Nov				100								99							
ΔLombard Electric 7s series A 1952				June-Dec												76							
Long Island Lighting Co																							
1st mortgage 3 1/2s ser D 1976				June-Dec				99				99				1							
Lorillard (P) Co 3s debentures 1963				April-Oct				97				97 1/4				8							
3s debentures 1976				Mar-Sept				99				100				96							
3 1/2s debentures 1978				April-Oct				99 1/4				99 1/4				55							
Louisville & Nashville RR																							
First & refund mtg 3 1/2s ser F 2003				April-Oct				85				85				3							
First & refund mtg 2 1/2s ser G 2003				April-Oct								79 1/4				79 1/4							
First & refund mtg 3 1/2s ser H 2003				April-Oct								94 1/4				94 1/4							
St Louis Div second gold 3s 1980				Mar-Sept				80				89				89							
Atl Knox & Cincinnati Div 4s 1955				May-Nov				100 1/4				101				10							
Louisville Gas & Elec 1st mtg 2 1/2s 1979				May-Nov												93 1/4							
1st mtg 3 1/2s 1982				Feb-Aug				94								98							
<b>M</b>																							
Macy (R H) & Co 2 1/2s debentures 1972				May-Nov				93				93				5							
Manati Sugar 4s sinking fund Feb 1 1957				May-Nov				97 1/2				97 1/2				38							
Manila RR (Southern Lines) 4s 1959				May-Nov				53 1/2				55											
May Dept Stores 2 1/2s debentures 1972				Jan-July																			
3 1/2s s f debentures 1978				Feb-Aug																			
McKesson & Robbins 3 1/2s debts 1973				Mar-Sept				97 1/2															
Mead Corp first mortgage 3s 1966				June-Dec				95				97				12							
Metropolitan Edison first mtg 2 1/2s 1974				May-Nov				90				91 1/4				90							
First mortgage 2 1/2s 1980				Feb-Aug																			
Michigan Bell Telephone Co																							
3 1/2s debentures 1988				April-Oct				94				94				2							
Michigan Central																							
Refunding & imp 4 1/2s series C 1979				Jan-July				90				91 1/2				9							
Michigan Cons Gas first mtg 3 1/2s 1969				Mar-Sept				99				99 3/4				16							
First mortgage 2 1/2s 1969				Mar-Sept				90								91							
First mortgage 3 1/2s 1969				Mar-Sept				101								100							
3 1/2s sinking fund debentures 1967				Jan-July				100 1/4								100							
ΔM dland of N J first ext 5s 1940				April-Oct				81 1/2				81 1/2				41							
Minnesota Mining & Mfg 2 1/2s 1967				April-Oct												98 1/2							
Minn St Paul & Saulte St Marie																							
First mortgage 4 1/2s inc series A Jan 1971				May				85				85				5							
ΔGeneral mortgage 4s inc ser A Jan 1991				May				54 1/2				54 1/2				18							
Mission Corp 3 1/2s s f debts 1966				June-Dec																			
Missouri Kansas & Texas first 4s 1990				June-Dec				88 1/2				88 1/2				9							
Missouri-Kansas-Texas RR																							
Prior lien 5s series A 1962				Jan-July				99 1/4				99 1/4				3							
40-year 4s series B 1962				Jan-July				92 3/4				93				92							
Prior lien 4 1/2s series D 1978				Jan-July				85 1/4				85 1/4				1							
ΔCum adjustment 5s ser A Jan 1967				April-Oct				79 1/4				79 1/4				48							
Missouri Pacific RR Co																							
ΔFirst and refunding 5s series A 1965				Feb-Aug				103 1/4				102 1/2 104 1/2				51							
ΔGeneral 4s 1975				Mar-Sept				96 1/4				96				517							
ΔFirst and refunding 5s series F 1977				Mar-Sept				104 1/4				102 1/2 104 1/4				390							
ΔFirst and refunding 5s series G 1978				May-Nov				103 1/4				103 1/4 105				75							
ΔConvertible gold 5 1/2s series A 1949				May-Nov				78 1/2				78 1/2 82 1/2				771							
ΔFirst and refund gold 5s ser H 1980				April-Oct				103 1/2				102 1/2 105				205							
ΔFirst and refunding 5s series I 1981				Feb-Aug				103 1/2				102 1/2 104 1/4				79							
Mohawk & Malone first gtd 4s 1991				Mar-Sept				65				64 1/4 65				3							
Monongahela Ry 3 1/2s series B 1966				Feb-Aug				98				98				8							
Morrel (John) & Co 3s debentures 1958				June-Dec				98				98				7							
Morris & Essex first gtd 3 1/2s 2000				June-Dec				58 1/4				57 1/4 58 1/2				71							
Construction mtg 4 1/2s series A 1955				May-Nov				101				101				1							
Construction mtg 4 1/2s series B 1955				May-Nov				99 1/4				100 1/2				99 1/2							
Mountain States Tel & Tel 2 1/2s 1986				May-Nov				80 1/2				83				83							
3 1/2s debentures 1978				April-Oct				96 1/2								100 1/2 100 1/2							
<b>N</b>																							
Nashville Chattanooga & St Louis																							
First mortgage 3s series B 1986				Feb-Aug				92 1/4				84				5							
National Dairy Products 2 1/2s debts 1970				June-Dec				93 1/4				92 3/4				91 1/2							
3s debentures 1970				June-Dec				98 1/2				98 1/2				1							
3 1/2s debentures 1978				June-Dec				94				94				4							
Nat'l Distillers Products 3 1/2s debts 1974				April-Oct								98 1/2				98							
National Steel Corp 1st 3 1/2s 1982				May-Nov								95 3/4				96							
National Supply 2 1/2s debentures 1967				June-Dec								98 1/2				98							
Naufraght RR first gold 4s 1954				May-Nov				100								101 1/4 101 1/4							
New England Tel & Tel Co																							
First guaranteed 4 1/2s series B 1961				May-Nov				106 1/4				106 1/4				3							
3s debentures 1982				April-Oct				92								95 1/2							
3s debentures 1974				Mar-Sept				94 1/4				94 1/4				2							
New Jersey Bell Telephone 3 1/2s 1988				Jan-July				94 1/4				94 1/4				94 1/4							
New Jersey Junction RR gtd first 4s 1986				Feb-Aug				80				85				80							



## RANGE FOR WEEK ENDED JUNE 5

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 fNegotiability impaired by maturity.  
 iCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 1, 1953 and ending Friday, June 5, 1953. It is compiled from a report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 5

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Aluminum Co of America	100	x85 x85 88 3/4	500	85 Jun 95 Jan	Cenco Corporation	1	4	4 1/4 4 1/4	5,900 4 Jun 5 1/2 May
\$3.75 cumulative preferred	100	x23 x23 x23	100	23 Jan 24 1/2 Feb	Central Explorers Ltd.	1	4 1/4	4 1/4 4 1/4	4,400 4 1/4 Apr 6 1/4 Jan
Aluminum Goods Manufacturing	100	14 1/4 15	550	12 1/2 Feb 16 1/4 Jan	Central Illinois Secur Corp	1	29 1/4	29 29 1/4	400 26 1/2 Jan 29 1/4 Mar
Aluminum Industries common	250	4 1/4 4 1/4	1,700	3 1/4 Jan 4 1/2 Mar	Conv preference \$1.50 series	1	29 1/4	29 29 1/4	400 26 1/2 Jan 29 1/4 Mar
Ampro Industries Inc new	15	1 1/4 1 1/4	2,200	20 1/4 Jan 24 May	Conv preference \$1.40 series	1	29 1/4	29 29 1/4	400 26 1/2 Jan 29 1/4 Mar
American Air Filter 5% conv pfd	1	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 May	Central Maine Power Co	100	68	70 70	80 68 Jun 79 Jan
American Bantam Car Co class A	1	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 May	3.50% preferred	100	9	9 9 1/4	600 9 Jun 10 1/4 Mar
American Beverage common	100	44 1/4 44 1/4	25	44 Jan 47 Jan	Central Ohio Steel Products	1	9	9 9 1/4	400 9 May 10 Jan
American Book Co	25	10 1/2 10 1/2	1,300	10 1/2 May 12 1/2 Jan	Central Power & Light 4% pfd	100	9	9 9 1/4	400 9 May 10 Jan
American Hard Rubber Co	20	24 1/4 24 1/4	150	23 1/4 Apr 25 Jan	Century Electric Co common	10	9	9 1/4	400 9 May 10 Jan
American Laundry Machine	20	23 1/2 23 1/2	100	21 1/2 Jan 25 1/2 Mar	Century Investors Inc	2	36	36 36	10 36 Jan 37 Feb
American Manufacturing Co com	25	5 1/4 5 1/4	8,300	4 1/4 Feb 6 1/2 Mar	Convertible preference	10	7 1/4	7 1/4 7 1/4	3,000 7 1/4 Apr 9 1/2 Mar
American Maracabo Co	1	24 1/4 24 1/4	500	23 1/4 Apr 27 1/2 Jan	Cessna Aircraft Co common	1	6 1/2	6 1/2 6 1/2	100 6 1/2 Apr 7 1/2 Jan
American Meter Co	25	15 1/4 15 1/4	200	15 1/4 Jan 15 1/4 May	Chamberlin Co of America	2.50	6 1/2	6 1/2 6 1/2	50 6 1/2 May 7 1/2 Jan
American Natural Gas Co 6% pfd	25	60 1/4 60 1/4	2,600	57 Mar 63 Apr	Charis Corp common	10	9 1/4	9 1/4 9 1/4	200 9 1/4 May 11 1/2 Mar
American Potash & Chem of A conv	10	15 1/4 15 1/4	50	13 1/2 Mar 17 1/4 Jan	Cherry-Burrell common	5	70	x68 1/2 x70	750 x68 1/2 Jun 74 Jan
American Republics	10	4 1/4 4 1/4	600	4 1/4 Jun 4 1/4 Jan	Chesbrough Manufacturing com	10	24 1/4	24 1/4 24 1/4	250 22 1/2 Feb 25 1/4 Mar
American Seal-Kap common	5	15 1/4 15 1/4	1,800	13 1/2 May 15 1/2 Jan	Chicago Rivet & Machine	10	22	22 22 1/2	200 22 Feb 23 1/2 Mar
American Thread 5% preferred	5	15 1/4 15 1/4	1,800	13 1/2 May 15 1/2 Jan	Chief Consolidated Mining	1	22 1/2	22 1/2 22 1/2	2,900 19 1/4 Apr 23 1/2 Mar
American Writing Paper common	5	15 1/4 15 1/4	1,800	13 1/2 May 15 1/2 Jan	Circle Wire & Cable Corp	5	22 1/2	22 1/2 22 1/2	300 21 1/2 Feb 24 May
Amurex Oil Development class A	5	15 1/4 15 1/4	1,800	13 1/2 May 15 1/2 Jan	City Auto Stamping	5	22 1/2	22 1/2 22 1/2	300 21 1/2 Feb 24 May
Anacon Lead Mines Ltd.	5	15 1/4 15 1/4	1,800	13 1/2 May 15 1/2 Jan	City Specialty Stores Inc	1	7 1/4	7 1/4 7 1/4	100 7 1/4 May 8 1/4 Apr
Anchor Post Products	2	9 1/2 9 1/2	500	8 1/2 Feb 10 1/4 Mar	4 1/2% convertible preferred	50	9 1/4	9 1/4 9 1/4	200 9 1/4 Jun 10 1/4 Mar
Anglo-Iranian Oil Co Ltd	1	16 1/2 16 1/2	475	15 Jan 16 1/2 May	Clark (The) D L Co	1	15 1/2	15 1/2 15 1/2	400 15 1/2 Jun 17 1/2 Mar
American dep rets ord reg	1	7 7 7 1/4	2,700	6 1/4 Apr 9 1/4 May	Clark Controller Co	1	5 1/4	5 1/4 5 1/4	27,000 4 1/4 Jun 5 1/4 Jan
Anglo-Laurito Nitrate Corp	2.40	7 7 7 1/4	2,700	6 1/4 Apr 9 1/4 May	Claroat manufacturing Co	1	5 1/4	5 1/4 5 1/4	27,000 4 1/4 Jun 5 1/4 Jan
"A" shares	2.40	7 7 7 1/4	2,700	6 1/4 Apr 9 1/4 May	Claude Neon Inc	1	5 1/4	5 1/4 5 1/4	27,000 4 1/4 Jun 5 1/4 Jan
Angostura-Wupperman	1	14 1/4 14 1/4	1,800	13 1/2 May 15 1/2 Jan	Clausner Hosiery Co	5	11 1/2	11 1/2 11 1/2	1,000 10 1/2 Apr 11 1/2 Mar
Apex-Electric Manufacturing Co	1	98 1/4 98 1/4	240	98 Apr 109 Jan	Clayton & Lambert Manufacturing	4	29 1/2	29 1/2 29 1/2	1,100 29 1/2 Jun 35 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100	9 1/4 9 1/4	4,500	7 1/4 Jan 10 1/4 May	Clinchfield Coal Corp common	20	5 1/2	5 1/2 5 1/2	300 5 Apr 5 1/2 Jan
Argus Cameras Inc	1	16 16 16 1/4	10,600	16 Jun 16 1/4 May	Club Aluminum Products Co	10c	4 1/4	4 1/4 4 1/4	21,700 3 1/2 Feb 5 1/2 Mar
Arkansas Fuel Oil Corp	5	8 8 8 1/4	22,900	7 1/4 Jan 11 1/4 Mar	Coastal Caribbean Oils vtc	10c	18	18 18	500 18 Jan 20 1/2 Jan
Arkansas Louisiana Gas Co	5	8 8 8 1/4	22,900	7 1/4 Jan 11 1/4 Mar	Cockshutt Farm Equipment Co	1	11 1/4	11 1/4 11 1/4	1,000 10 1/2 Apr 11 1/2 Mar
Arkansas Power & Light 7% pfd	1	21 21 21 1/2	1,100	21 Jun 21 1/2 Jan	Colon Development ordinary	1	19 1/2	19 1/2 19 1/2	300 19 1/2 May 21 1/2 Jan
Armstrong Rubber Co class A	50	45 1/4 45 1/4	150	45 1/4 Jan 45 1/4 Mar	Colonial Airlines	1	4	4 4	100 3 1/2 Feb 4 1/2 Jan
4 1/2% convertible preferred	50	19 1/2 19 1/2	2,700	14 Jan 14 Mar	Colonial (The) Fund Inc	10	13 1/4	13 1/4 13 1/4	1,200 13 1/4 Jun 15 1/2 Mar
Aro Equipment Corp	2.50	19 1/2 19 1/2	2,700	14 Jan 14 Mar	Colonial Sand & Stone Co	1	13 1/4	13 1/4 13 1/4	1,200 13 1/4 Jun 15 1/2 Mar
Associated Electric Industries	1	1 1 1 1/4	12,700	1 1/4 Jan 1 1/4 Jun	Colts Manufacturing Co	10c	1 1/4	1 1/4 1 1/4	1,800 1 1/4 Jan 2 1/4 Mar
American dep rets reg	1	1 1 1 1/4	12,700	1 1/4 Jan 1 1/4 Jun	Columbia Machinery & Eng Corp	10c	8 1/4	8 1/4 8 1/4	100 8 1/4 Feb 9 Jan
Associated Laundry of America	1	10 1/4 10 1/4	300	10 1/4 Apr 10 1/4 May	Commodore Hotel Inc	1	18 1/2	18 1/2 18 1/2	1,100 18 1/2 Jun 21 1/2 Mar
Associated Tel & Tel class A	1	10 1/4 10 1/4	300	10 1/4 Apr 10 1/4 May	Compo Shoe Machinery	1	10 1/2	10 1/2 10 1/2	900 9 1/4 Mar 11 May
Atlantic Coast Fisheries	1	96 1/4 96 1/4	250	96 1/4 Jun 96 1/4 May	Vtc ext to 1956	1	13	12 1/2 13 1/2	2,700 11 1/2 Apr 12 1/2 Jan
Atlantic Coast Line Co	50	6 1/4 6 1/4	6,900	6 1/4 Apr 7 1/4 Jan	Consolidated Engineering Corp	50c	11 1/2	11 1/2 11 1/2	1,600 11 1/2 Jun 14 1/2 Mar
Atlas Corp warrants	1	12 1/2 12 1/2	1,700	12 1/2 Jun 12 1/2 Jan	Consolidated Gas Utilities	1	25 1/2	24 1/2 25 1/2	8,800 24 1/2 Jun 35 1/2 Mar
Atlas Plywood Corp	1	9 1/4 9 1/4	600	9 Mar 11 Mar	Consolidated Liquidating	1	11 1/2	11 1/2 11 1/2	500 11 1/2 Feb 12 1/2 Mar
Automatic Steel Products Inc	1	9 1/4 9 1/4	600	9 Mar 11 Mar	Consolidated Mining & Smelt'g Ltd	1	11 1/2	11 1/2 11 1/2	4,800 11 1/2 May 12 1/2 Mar
Automatic Votting Machine	3	17 1/4 17 1/4	400	17 1/4 Jun 21 Jan	Consolidated Royalty Ltd	10	7 1/4	7 1/4 7 1/4	1,600 7 1/4 Apr 8 1/2 Mar
Ayshire Collieries Corp common	3	17 1/4 17 1/4	400	17 1/4 Jun 21 Jan	Continental Air Lines Inc	1.25	5 1/4	5 1/4 5 1/4	600 5 1/4 Mar 6 1/4 Jan
<b>B</b>									
Bailey & Selburn Oil & Gas	1	4 1/4 4 1/4	1,300	4 1/4 May 6 Jan	Continental Car-Na Var Corp	1	5 1/4	5 1/4 5 1/4	350 5 1/4 Mar 6 1/4 Jan
Class A	1	12 12 12 1/4	800	12 Jun 12 1/4 Mar	Continental Commercial Corp	1	26 1/4	26 1/4 26 1/4	1,800 25 Jan 31 1/4 Mar
Baker-Rauland Company	1	13 13 13 1/4	300	13 Jan 13 1/4 Mar	Cook Paint & Varnish Co	1	18 1/2	18 1/2 18 1/2	3,600 18 1/2 Apr 21 1/2 Jan
Baldwin Rubber common	1	3 1/2 3 1/2	10,300	3 1/2 Jan 4 Mar	Class A voting	1	18	18 18 1/4	3,600 18 1/4 Apr 21 1/2 Jan
Baldwin Securities Corp	10	3 1/2 3 1/2	10,300	3 1/2 Jan 4 Mar	Class B non-voting	1	18	18 18 1/4	3,600 18 1/4 Apr 21 1/2 Jan
Banco de los Andes	1	2 1/4 2 1/4	7,800	2 1/4 Feb 3 Mar	Cornucopia Gold Mines	50c	9 1/2	9 1/2 9 1/2	600 9 1/2 Jan 10 1/2 Jan
American shares	1	2 1/4 2 1/4	7,800	2 1/4 Feb 3 Mar	Coro Inc	1	8	8 8 1/4	600 8 Jun 9 1/4 Mar
Baniff Oil Ltd	50c	2 1/4 2 1/4	7,800	2 1/4 Feb 3 Mar	Corroon & Reynolds common	1	16 1/4	16 1/4 16 1/4	500 16 1/4 Jun 18 Feb
Barcelona Tr Light & Power Ltd	1	7 1/4 7 1/4	9,600	6 1/4 Apr 8 1/4 Jan	Cosden Petroleum common	1	18	18 18 1/4	3,600 18 1/4 Apr 21 1/2 Jan
Barium Steel Corp	1	11 11 11 1/4	700	10 Apr 11 1/4 Mar	Courtaulds Ltd	1	68 1/2	68 1/2 68 1/2	5,800 68 1/2 Apr 76 1/2 Jan
Basic Refractories Inc	1	22 1/2 22 1/2	25	21 1/4 May 23 Jan	Creole Petroleum	5	6 1/2	6 1/2 6 1/2	300 6 1/2 Apr 7 1/2 Jan
Baumann (L) & Co common	1	1 1/2 1 1/2	2,200	1 1/4 Mar 2 1/4 Mar	Croft (The) Company	1	10 1/2	10 1/2 10 1/2	1,800 9 1/2 Jan 11 1/2 Feb
Bearing Specialists Inc	50c	5 1/4 5 1/4	300	5 1/4 Jun 6 1/4 Mar	Crown Cent Petroleum (Md)	5	13 1/4	13 1/4 13 1/4	200 13 1/4 Jan 14 1/2 Mar
Beau-Brummell Ties common	1	16 16 16 1/4	200	14 1/4 Jan 16 1/4 Mar	Crown Cork Internat'l "A" partic	1	17 1/2	17 1/2 17 1/2	300 17 1/2 Jan 2 1/2 Jan
Beck (A S) Shoe Corp	1	13 1/4 13 1/4	1,900	13 1/4 May 17 Jan	Crown Drug Co common	25c	23 1/2	23 1/2 23 1/2	100 23 1/2 Jun 27 Jan
Beckman Instruments Inc	1	13 1/4 13 1/4	1,900	13 1/4 May 17 Jan	Crystal Oil Refining common	1	168	168 168	10 168 Jun 180 Feb
Bell Telephone of Canada common	25	40 1/4 40 1/4	500	38 1/4 Apr 40 1/4 Mar	Cuban Atlantic Sugar common	5	10 1/2	10 1/2 10 1/2	6,100 10 1/2 Apr 12 1/2 Mar
Bell Telephone of Canada common	25	40 1/4 40 1/4	500	38 1/4 Apr 40 1/4 Mar	Cuban Tobacco common	1	5 1/2	5 1/2 5 1/2	100 5 1/2 Feb 6 1/4 Jan
Benson & Hedges common	1	41 1/2 41 1/2	300	41 1/2 Jan 41 1/2 Mar	Curtis Lighting Inc common	2.50	14 1/4	14 1/4 14 1/4	150 13 1/2 Jan 16 1/4 Mar
Bickford's Inc common	1	13 1/4 13 1/4	300	1					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>F</b>					<b>L</b>				
Fairchild Camera & Instrument.....1	23 1/2	23 1/2 24 1/2	500	23 1/2 Jan 28 1/2 Mar	Key Co common.....5	10 1/4	10 1/4 10 1/2	2,050	8 1/2 Jan 12 1/2 May
Fargo Oils Ltd.....25c	3 1/2	2 3/4 3 1/2	57,600	1 1/2 Jan 3 1/2 May	Kidde (Walter) & Co.....5	30	30 30	200	26 1/2 Jan 32 1/2 Feb
Federated Petroleum Ltd.....5	5 1/2	5 1/2 6 1/2	2,600	5 1/2 Apr 7 1/2 Jan	Kings County Lighting common.....50	9 1/2	9 1/2 9 1/2	2,900	9 Mar 9 1/2 Jan
Fire Association (Phila).....10	5 1/2	5 1/2 6 1/2	10	5 1/2 May 7 1/2 Jan	4% cumulative preferred.....50	34 1/2	34 1/2 34 1/2	100	34 1/2 Mar 35 1/2 Jan
Firth Sterling Inc.....250	5 1/2	5 1/2 6 1/2	4,500	5 1/2 May 7 1/2 Jan	Kilgus Products.....1	3 1/2	3 1/2 3 1/2	2,400	3 1/2 Jan 3 1/2 Feb
Fishman (M H) Co Inc.....1	8 1/2	8 1/2 8 1/2	6,600	8 1/2 May 10 1/2 Jan	Kirby Petroleum.....1	31 1/2	31 1/2 31 1/2	100	31 Apr 37 1/2 Mar
Flying Tiger Lines Inc.....1	8 1/2	8 1/2 8 1/2	6,600	8 1/2 May 10 1/2 Jan	50c preferred.....10	8 1/2	8 1/2 8 1/2	1,700	8 1/2 Apr 9 1/2 Mar
Ford Motor of Canada.....	62	61 1/2 62 1/2	1,800	60 Apr 69 1/2 Mar	Kirkland Lake G M Co Ltd.....1	15 1/2	15 1/2 15 1/2	700	15 1/2 Mar 15 1/2 Jan
Class A non-voting.....	62	61 1/2 62 1/2	1,800	60 Apr 69 1/2 Mar	Klein (D Emil) Co common.....	15 1/2	15 1/2 15 1/2	900	14 1/2 Jan 16 Apr
Class B voting.....	62	61 1/2 62 1/2	1,800	60 Apr 69 1/2 Mar	Kleinert (I B) Rubber Co.....10	12 1/4	12 1/4 12 1/4	400	11 1/2 Jan 12 1/2 Feb
Ford Motor Co Ltd.....	62	61 1/2 62 1/2	1,800	60 Apr 69 1/2 Mar	Knott Hotels Corp.....5	12 1/4	12 1/4 12 1/4	200	10 1/2 Jan 11 1/2 Feb
American deposit rcts ord reg.....£1	3 1/4	3 1/4 3 1/4	200	3 1/4 Jun 3 1/4 Jun	Kobacker Stores.....750	3 1/2	3 1/2 3 1/2	700	3 1/2 Jan 4 1/2 Feb
Amer dep rcts new ord reg.....£1	3 1/4	3 1/4 3 1/4	200	3 1/4 Jun 3 1/4 Jun	Kropp (The) Forge Co.....33 1/2c	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Apr 2 1/2 Mar
Ford Motor of France.....	3 1/4	3 1/4 3 1/4	200	3 1/4 Jun 3 1/4 Jun	Kroy Oils Ltd.....20c	7 1/2	7 1/2 7 1/2	1,400	7 Mar 8 1/2 May
American deposit receipts bearer.....	3 1/4	3 1/4 3 1/4	200	3 1/4 Jun 3 1/4 Jun	Krueger Brewing Co.....1	7 1/2	7 1/2 7 1/2	1,400	7 Mar 8 1/2 May
Fort Pitt Brewing Co.....1	7	6 1/2 7 1/2	1,200	6 1/2 Apr 8 May	<b>M</b>				
Fox (Peter) Brewing.....1.25	7	6 1/2 7 1/2	1,200	6 1/2 Apr 8 May	Laclede-Christy Company.....5	12 1/2	12 1/2 13	2,500	12 1/2 Jun 17 1/2 Mar
Fuller (Geo A) Co.....5	11 1/4	11 1/4 11 1/2	200	11 Jan 11 1/2 Mar	L'Aiglon Apparel Inc.....1	7 1/2	7 1/2 7 1/2	300	4 1/2 Jan 4 1/2 Jan
<b>G</b>					Lake Shore Mines Ltd.....1	7 1/2	7 1/2 7 1/2	1,800	7 1/2 Jun 9 Jan
Gatineau Power Co common.....	21 1/2	21 1/2 21 1/2	100	21 Apr 22 1/2 Jan	Lakey Foundry & Machine.....1	7 1/2	7 1/2 7 1/2	1,400	7 1/2 Jun 9 Feb
5% preferred.....100	103	103 103	30	102 1/2 Mar 105 1/2 May	Lamson Corp of Delaware.....5	15 1/2	15 1/2 15 1/2	600	7 1/2 Apr 8 1/2 Jan
Gellman Mfg Co common.....1	10 1/2	10 1/2 11 1/4	7,000	10 1/2 Jan 12 1/2 Jan	Lamson & Sessions Co.....10	15 1/2	15 1/2 15 1/2	200	15 1/2 May 16 1/2 May
General Acceptance Corp.....1	2	2 2	2,700	2 Apr 2 1/2 Jan	La Salle Extension University.....5	16	15 1/2 16	2,400	14 Jan 17 1/2 Mar
General Alloys Co.....	2	2 2	2,700	2 Apr 2 1/2 Jan	Lefcourt Realty common.....	23 1/2	23 1/2 23 1/2	50	23 Jan 25 1/2 Jan
General Builders Supply Corp com.....1	2	2 2	2,700	2 Apr 2 1/2 Jan	Le Tournier (R G) Inc.....1	39 1/4	37 1/2 40 1/4	7,700	20 1/2 Jan 43 1/2 May
5% convertible preferred.....25	16 1/2	16 1/2 16 1/2	18 1/2 Feb	18 1/2 Feb	Liberty Fabrics of N Y.....1	7	7 7	200	7 Apr 7 1/2 Feb
General Electric Co Ltd.....	5 1/2	5 1/2 5 1/2	200	5 1/2 Apr 5 1/2 Apr	5% cumulative preferred.....10	6 1/4	6 1/4 6 1/4	100	6 1/4 Jun 6 1/4 Jan
American dep rcts ord reg.....£1	9 1/4	9 1/4 9 1/4	200	8 1/2 Feb 9 1/2 Feb	Loblav Groceries, class A.....	40	40 40	25	38 Apr 40 1/2 Mar
General Finance Corp 5% pfd A.....10	105	105 105	20	103 Jan 108 Mar	Class B.....	15 1/2	15 1/2 15 1/2	100	15 1/2 Jan 18 Jan
General Fireproofing common.....5	105	105 105	20	103 Jan 108 Mar	Locke Steel Chain.....5	45 1/2	45 46 1/2	5,600	41 1/2 Apr 48 1/2 May
General Outdoor Adv 6% pfd.....100	105	105 105	20	103 Jan 108 Mar	Longines-Wittnauer Watch Co.....1	12 1/2	12 1/2 13	1,400	12 1/2 Jun 15 1/2 Feb
General Plywood Corp common.....50c	105	105 105	20	103 Jan 108 Mar	Louisiana Land & Exploration.....1	12 1/2	12 1/2 13	1,400	12 1/2 Jun 15 1/2 Feb
5% convertible preferred.....20	105	105 105	20	103 Jan 108 Mar	Lynch Corp.....2	12 1/2	12 1/2 13	1,400	12 1/2 Jun 15 1/2 Feb
General Public Service 6% preferred.....	115	114 1/2 115	75	113 Mar 117 Feb	<b>N</b>				
Georgia Power 6% preferred.....	115	114 1/2 115	75	113 Mar 117 Feb	Mackintosh-Hemphill Co.....5	21	21 21	3,100	18 Jan 22 May
5% preferred.....	115	114 1/2 115	75	113 Mar 117 Feb	Maine Public Service Co.....10	17	16 17	600	14 Jan 17 May
Gerity Mich Corp.....1	3 1/4	3 1/4 3 1/4	1,300	3 1/4 Jan 4 1/4 Mar	Mangel Stores common.....1	28 1/2	28 1/2 28 1/2	34 Apr	40 Jan 40 Jan
Giant Yellowknife Gold Mines.....1	9 1/2	9 1/2 10 1/4	1,700	9 1/2 Apr 12 1/2 Jan	Mapes Consolidated Mfg Co.....	34	34 34	40 Jan	40 Jan 40 Jan
Gilbert (A C) common.....	11 1/4	11 1/4 12 1/2	400	12 Apr 12 1/2 May	Marconi International Marine.....	34	34 34	40 Jan	40 Jan 40 Jan
Gilchrist Co.....	18 1/4	18 1/4 19	450	17 Feb 22 Mar	Communication Co Ltd.....£1	20 1/2	19 1/2 22	3,900	14 1/2 Jan 23 1/2 May
Gladding McBean & Co.....10	7 1/4	7 1/4 7 1/4	7,400	7 1/4 Jun 11 1/2 Jan	Marion Power Shovel.....10	8 1/2	8 1/2 8 1/2	2,300	8 1/2 Apr 10 1/2 Jan
Glen Alden Coal.....1	13	13 13	1,000	12 1/2 Jan 13 1/2 Mar	Massey Harris common.....	10 1/2	10 1/2 10 1/2	100	9 1/2 Feb 10 1/2 Jan
Glenmore Distilleries class B.....	24	24 24 1/2	300	24 May 27 1/2 Feb	Mays (J W) Inc common.....1	19 1/2	19 1/2 20 1/2	2,100	18 1/2 Apr 24 1/2 Mar
Globe Union Co Inc.....5	55 1/2	55 1/2 55 1/2	50	55 1/2 Jan 62 1/2 May	McDonnell Aircraft Corp.....5	23 1/2	23 1/2 24 1/2	350	22 Jan 26 1/2 Mar
Godchaux Sugars, class A.....	79 1/2	79 1/2 79 1/2	10	79 1/2 Jun 86 1/2 Mar	McKee (A G) & Co common.....	13 1/2	13 1/2 14	1,600	13 1/2 Jun 15 1/2 Jan
Class B.....	79 1/2	79 1/2 79 1/2	10	79 1/2 Jun 86 1/2 Mar	McWilliams Dredging common.....10	13 1/2	13 1/2 14	3,700	13 1/2 Apr 15 1/2 Jan
\$4.50 prior preferred.....	1	1 1 1	7,000	1 Jun 1 1/2 Mar	Mead Johnson & Co.....1	3 1/4	3 1/4 3 1/4	3,500	2 1/2 Jan 4 1/4 Mar
Goldfield Consolidated Mines.....1	44	44 44	10	44 Jun 52 1/2 Jan	Menasco Mfg Co.....1	3 1/4	3 1/4 3 1/4	3,500	2 1/2 Jan 4 1/4 Mar
Goodman Manufacturing Co.....50	25 1/4	25 1/4 26	400	25 1/4 Jun 27 1/2 Feb	Merritt Chapman & Scott Corp.....	10 1/4	10 1/4 10 1/4	200	9 1/2 Jan 11 1/2 Apr
Gorham Manufacturing common.....4	24 1/2	24 1/2 24 1/2	250	24 1/2 Jan 25 1/2 May	Warrants.....	16 1/4	16 1/4 16 1/4	2,500	15 1/2 Apr 21 1/2 Mar
Graham-Paige Motors 5% conv pfd.....25	6 1/2	6 1/2 6 1/2	300	5 1/2 Jan 8 Mar	Mesabi Iron Co.....1	6 1/2	6 1/2 6 1/2	500	6 1/2 Jan 7 Jun
Grand Rapids Varnish.....1	17	17 17 1/2	1,200	16 1/2 Jan 21 1/2 Mar	Metal Textile Corp common.....25c	55	55 55	59 Mar	59 Mar 59 Mar
Gray Manufacturing Co.....	146	144 1/2 149 1/2	325	144 1/2 Jun 159 1/2 Mar	Participating preferred.....15	2 1/2	2 1/2 2 1/2	800	6 Apr 8 Mar
Great Atlantic & Pacific Tea.....	132 1/2	132 1/2 134 1/2	70	131 Jan 135 1/2 Apr	Michaels Brothers Inc.....1	6 1/2	6 1/2 6 1/2	800	6 Apr 8 Mar
Non-voting common stock.....100	132 1/2	132 1/2 134 1/2	70	131 Jan 135 1/2 Apr	Michigan Bumper Corp.....1	10 1/2	10 1/2 10 1/2	3,900	8 Apr 11 1/2 Jun
7% 1st preferred.....	132 1/2	132 1/2 134 1/2	70	131 Jan 135 1/2 Apr	Michigan Steel Tube.....250	18 1/2	18 1/2 18 1/2	1,800	18 Jan 18 Jan
Great Lakes Oil & Chemical Co.....1	52	52 52	25,500	51 1/2 Apr 57 1/2 Mar	Michigan Sugar Co common.....	7 1/2	7 1/2 7 1/2	900	7 Jan 7 1/2 Feb
Great Northern Paper.....25	52	52 52	25,500	51 1/2 Apr 57 1/2 Mar	6% preferred.....10	12 1/2	12 1/2 12 1/2	200	12 1/2 Apr 14 1/2 Jan
Greer Hydraulics Inc.....50c	18 1/4	17 1/2 18 1/4	1,500	14 1/2 Jan 21 Feb	Middle States Petroleum common.....1	11 1/2	11 1/2 11 1/2	25	11 1/2 Apr 13 Jan
Griidoll Freehold Leases.....9c	8 1/2	8 1/2 8 1/2	41,400	8 1/2 Apr 8 1/2 Jun	Midland Oil Corp \$1 conv preferred.....	24 1/2	24 1/2 24 1/2	650	14 1/2 Apr 17 1/2 Mar
Griesedek Western Brewery.....2	11 1/2	11 1/2 11 1/2	500	10 1/2 Jan 11 1/2 May	Midvale Co common.....	14 1/2	14 1/2 14 1/2	300	5 Feb 5 Jan
Grocery Stores Products common.....5	11 1/2	11 1/2 11 1/2	500	10 1/2 Jan 11 1/2 May	Mid-West Abrasive.....50c	24 1/2	24 1/2 25	1,900	20 1/2 Feb 29 Mar
Gypsum Lime & Alabastine.....	146	144 1/2 149 1/2	325	144 1/2 Jun 159 1/2 Mar	Mid-West Piping Co.....5	2 1/2	2 1/2 2 1/2	1,400	2 1/2 Mar 3 Mar
<b>H</b>					Mid-West Refineries.....1	5 1/2	5 1/2 5 1/2	1,100	4 1/2 Jan 5 1/2 Mar
Haelan Laboratories Inc.....1	2 1/4	2 1/4 2 1/4	800	2 Apr 3 1/2 Jan	Miller Wohl Co common.....50c	31	31 31	75	30 1/2 Feb 33 1/2 Mar
Hall Lamp Co.....5	14 1/2	14 1/2 14 1/2	200	14 1/2 Jun 16 1/2 Jan	4 1/2 convertible preferred.....50	11 1/2	11 1/2 12 1/2	1,100	11 1/2 May 15 1/2 Jan
Hamilton Bridge Co Ltd.....	51 1/2	51 1/2 52 1/2	110	50 Jan 53 1/2 Mar	Minnesota Pwr & Light 5% pfd.....100	101	101 101	25	101 Jan 103 1/2 Mar
Hartford Electric Light.....25	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Feb	Missouri Public Service common.....1	41 1/4	41 1/4 43 1/4	5,900	41 1/2 Jun 57 1/2 Jan
Harvard Brewing Co.....1	4 1/4	4 1/4 4 1/4	800	4 1/4 May 5 1/2 Jan	Molybdenum Corp.....1	3 1/2	3 1/		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Niagara Share Corp common.....	5	16 1/2 16 1/2 16 3/4	1,500	16 1/2 Jun	19 Mar	Segal Lock & Hardware.....	1	1 1/4 1 1/4 1 1/4	4,100	1 1/4 Feb	1 1/4 Apr
Niles-Bement Pond.....	5	17 1/4 17 1/4 18 1/4	5,700	16 1/2 Jan	20 1/2 Mar	Selby Shoe Co.....	5	13 1/4 13 1/4 13 1/2	200	11 1/4 Jan	15 1/2 May
Nipissing Mines.....	1	1 1/4 1 1/4 1 1/4	700	1 1/4 Jan	2 1/4 Mar	Sentinel Radio Corp. common.....	1	5 1/4 5 1/4 5 1/4	600	5 1/4 Apr	6 1/4 Jan
Noma Lites Inc.....	1	3 1/4 3 1/4 3 1/4	2,000	3 1/4 May	4 1/4 May	Sentry Safety Control.....	10c	1 1/4 1 1/4 1 1/4	2,500	1 1/4 Apr	1 1/4 Mar
Non-Ferrous Metal Products Ltd.....	1 1/2	2 1/2 2 1/2 2 1/2	9,700	1 1/2 Jan	1 1/2 Jan	Serrick Corp class B.....	1	6 1/4 6 1/4 6 1/4	3,000	14 1/4 Jan	17 1/4 Mar
Amer dep rcts ord shares.....	1 1/2	2 1/2 2 1/2 2 1/2	1,100	1 1/2 Jan	1 1/2 Jan	Servomechanisms Inc.....	20c	6 1/4 6 1/4 6 1/4	1,700	5 Jan	7 1/4 Mar
Norden Laboratories Corp.....	1	2 1/2 2 1/2 2 1/2	1,100	1 1/2 Jan	1 1/2 Jan	Seton Leather common.....	5	5 1/4 5 1/4 5 1/4	900	11 1/4 Mar	13 1/4 Mar
North American Rayon \$3 preferred.....	50	2 1/2 2 1/2 2 1/2	8,100	1 1/2 Jan	1 1/2 Jan	Shattuck Denn Mining.....	5	38 1/4 38 1/4 38 1/4	1,200	5 Apr	8 1/2 Feb
North Canadian Oils Ltd.....	25	19 1/4 19 1/4 20 1/4	200	19 1/4 Feb	22 1/4 Mar	Shawinigan Water & Power.....	25	66 66 66 1/4	10	37 1/4 May	44 Jan
North Central Texas Oil.....	5	3 1/4 3 1/4 3 1/4	300	3 1/4 Apr	4 1/4 Jan	Sherwin-Williams common.....	100	98 98 98	10	65 Jun	76 1/4 Jan
Northeast Airlines.....	50	83 83 83	50	83 Jun	92 Mar	4% preferred.....	100	98 98 98	10	98 Jun	105 Feb
North Penn RR Co.....	100	91 89 91 1/4	110	89 May	98 1/2 Jan	Sherwin-Williams of Canada.....	5	16 1/2 16 1/2 16 1/2	300	20 1/2 Jan	21 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd.....	100	91 89 91 1/4	110	89 May	98 1/2 Jan	Shoe Corp of America class A.....	5	3 1/4 3 1/4 3 1/4	1,600	16 Jan	17 1/4 Mar
Novadel-Agene Corp.....	5	23 1/2 24 1/4	700	20 1/2 Jan	27 1/4 Mar	Sicks Breweries Ltd.....	5	3 1/4 3 1/4 3 1/4	1,600	21 1/2 Jan	21 1/2 Jan
<b>O</b>						Simmons-Boardman Publications.....	5	30 30 30 1/2	100	29 1/2 Jan	32 Feb
Ogden Corp common.....	50c	1 1/4 1 1/4 1 1/4	3,900	1 1/4 Jun	2 1/2 Jan	\$3 convertible preferred.....	30	30 30 30 1/2	100	29 1/2 Jan	32 Feb
Ohio Brass Co class B common.....	5	50 1/4 51 1/2	100	48 Jan	57 1/2 Mar	Simplicity Pattern common.....	1	5 1/2 5 1/2 5 1/2	500	4 1/4 Jan	5 1/4 Mar
Ohio Power 4 1/2% preferred.....	100	99 98 100 1/4	60	97 May	107 Jan	Simpson's Ltd common.....	1	15 1/2 15 1/2 15 1/2	4,200	12 1/2 Feb	17 1/4 Mar
Okala Oils Ltd.....	90c	21 1/2 21 1/2 21 1/2	100	2 1/2 May	3 1/2 Jan	Singer Manufacturing Co.....	20	37 1/4 37 1/4 37 1/4	1,000	37 1/4 Jun	42 1/4 Jan
Oklahoma Natural Gas.....	7.50	19 19 19 1/2	3,500	19 May	20 1/2 Apr	Singer Manufacturing Co Ltd.....	21	4 1/4 4 1/4 4 1/4	1,800	4 1/4 Jan	5 1/4 Mar
Okonite Company common.....	25	66 66 68	175	63 Apr	69 1/2 Jan	Amer dep rcts ord registered.....	21	4 1/4 4 1/4 4 1/4	1,800	4 1/4 Jan	5 1/4 Mar
Old Town Corp common.....	1	10 1/4 10 1/4 10 1/4	1,000	9 1/4 Jan	10 1/4 Jan	Smith (Howard) Paper Mills.....	1	4 1/4 4 1/4 4 1/4	1,800	4 1/4 Jan	5 1/4 Mar
40c cumulative preferred.....	7	6 1/4 6 1/4 6 1/4	300	6 Jan	6 1/2 Feb	Sonotone Corp.....	1	4 1/4 4 1/4 4 1/4	1,800	4 1/4 Jan	5 1/4 Mar
Oliver United Filters class B.....	5	6 1/4 6 1/4 6 1/4	1,800	6 1/4 Jan	6 1/4 Jan	Soss Manufacturing common.....	1	10 1/4 10 1/4 10 1/4	300	10 Jan	11 Mar
Olympic Radio & Telev Inc.....	1	6 1/4 6 1/4 6 1/4	1,800	6 1/4 Jan	6 1/4 Jan	South Coast Corp common.....	1	7 1/4 7 1/4 7 1/4	500	6 1/4 Jan	8 1/4 Mar
Omar Inc.....	1	6 1/4 6 1/4 6 1/4	1,800	6 1/4 Jan	6 1/4 Jan	South Penn Oil Co common.....	12.50	35 1/4 35 1/4 36	700	34 1/2 Apr	40 1/2 Jan
O'Keefe Copper Co Ltd Amer shares.....	10c	37 1/2 37 1/2 40 1/4	300	37 1/2 Jun	52 1/2 Jan	Southern California Edison.....	25	40 1/2 40 1/2 42	500	40 May	48 Jan
Overseas Securities.....	1	17 17 17 1/2	900	17 Jun	19 1/2 Feb	5% original preferred.....	25	27 27 27	100	26 Mar	28 1/2 Mar
<b>P</b>						4.88% convertible preferred.....	25	31 1/4 31 1/4 32 1/4	400	31 1/4 Jun	35 1/4 Mar
Pacific Can Co common.....	5	13 13 13 1/4	400	13 Jun	16 1/2 Jan	4.56% convertible preference.....	25	30 30 30 1/2	1,400	29 1/2 Apr	33 1/4 Mar
Pacific Gas & Electric 6% 1st pfd.....	25	31 30 31 1/4	2,900	30 1/4 May	34 1/4 Jan	4.48% convertible preference.....	25	23 1/4 23 1/4 23 1/4	1,100	23 Mar	26 1/2 Feb
5 1/2% 1st preferred.....	25	27 1/2 27 1/2 28 1/2	1,600	27 1/2 Jun	31 1/2 Jan	4.08% cumulative preferred.....	25	22 1/2 22 1/2 22 1/2	100	22 1/2 Jun	24 1/2 Jan
5% 1st preferred.....	25	25 1/2 25 1/2 25 1/2	1,500	25 1/2 May	28 1/4 Jan	Southern Pipe Line.....	1	40 1/2 40 1/2 42	500	40 May	48 Jan
5% redeemable 1st preferred.....	25	25 1/2 25 1/2 25 1/2	700	25 1/2 Jun	28 1/4 Jan	Standard Royalty Co.....	5	40 40 42 1/2	400	40 Jun	49 Mar
5% redeemable 1st pfd series A.....	25	25 1/2 25 1/2 25 1/2	400	25 May	27 1/4 Jan	Spencer Shoe Corp.....	1	5 1/2 5 1/2 5 1/2	2,100	4 1/4 Jan	5 1/4 Mar
4.80% red 1st preferred.....	25	25 1/2 25 1/2 25 1/2	400	25 May	27 1/4 Jan	Stahl-Meyer Inc.....	1	2 1/2 2 1/2 2 1/2	16,400	1 1/4 Jan	2 1/2 Jun
Pacific Lighting \$4.50 preferred.....	92 1/4	92 1/4 92 1/4 92 1/4	240	92 1/4 Jan	102 1/4 Jan	Standard Brewing Co.....	2.78	5 1/4 5 1/4 5 1/4	4,400	4 1/4 Jan	5 1/4 Mar
\$4.40 div cum preferred.....	92 1/4	92 1/4 92 1/4 92 1/4	400	92 1/4 Jan	102 1/4 Jan	Standard Dredging Corp common.....	1	19 1/4 19 1/4 19 1/4	400	19 1/4 Jan	20 1/4 Apr
\$4.75 dividend preferred.....	92 1/4	92 1/4 92 1/4 92 1/4	400	92 1/4 Jan	102 1/4 Jan	\$1.60 convertible preferred.....	20	19 1/4 19 1/4 19 1/4	400	19 1/4 Jan	20 1/4 Apr
Pacific Northern Airlines.....	1	3 1/4 3 1/4 3 1/4	5,000	3 1/4 Jun	3 1/4 May	Standard Forgings Corp.....	1	13 1/4 13 1/4 13 1/4	900	14 1/2 Jan	17 1/2 Feb
Pacific Petroleum Ltd.....	1	10 1/4 10 1/4 11 1/4	16,900	10 1/4 Jun	13 1/4 Mar	Standard Oil (Ky).....	10	39 1/4 39 1/4 39 1/4	900	38 1/2 Apr	41 1/2 Mar
Pacific Power & Light 5% pfd.....	100	99 1/2 99 1/2 101 1/2	250	99 1/2 Jun	103 1/2 Jan	Standard Packaging Corp.....	1	13 1/4 13 1/4 13 1/4	4,500	11 Jan	16 1/4 Apr
Pacific Public Service common.....	21 1/4	21 1/4 21 1/4 21 1/4	300	21 1/4 Apr	21 1/4 Jun	Convertible preferred.....	10	22 1/2 22 1/2 22 1/2	800	20 1/4 Jan	23 1/4 Mar
\$1.30 1st preferred.....	25	24 1/2 25 25	500	24 1/2 Apr	25 1/2 Feb	Standard Power & Light common.....	1	13 1/4 13 1/4 14	7,800	13 1/4 Jun	16 1/4 Mar
Page-Hersey Tubes common.....	2	2 1/2 2 1/2 2 1/2	21,500	2 1/2 Feb	2 1/2 Feb	Common class B.....	1	209 210 210	180	203 1/2 Apr	211 1/2 Mar
Panacoastal Petroleum (C A) vtc.....	2 Bol	4 1/4 4 1/4 4 1/4	10,600	4 1/4 Feb	5 1/4 Mar	\$7 preferred.....	1	9 1/4 9 1/4 9 1/4	700	8 1/4 Apr	10 1/4 May
Pantepec Oil (C A) Amer shares.....	1 Bol	4 1/4 4 1/4 4 1/4	10,600	4 1/4 Feb	5 1/4 Mar	Standard-Thomson Corp.....	1	4 1/4 4 1/4 4 1/4	1,000	4 1/4 Jan	5 1/4 Mar
Paramount Motors Corp.....	1	3 1/4 3 1/4 3 1/4	300	3 1/4 Apr	4 1/4 Mar	Standard Tube class B.....	1	5 1/4 5 1/4 5 1/4	700	5 1/4 Mar	6 1/4 Jan
Park Chemical Company.....	1	12 1/4 12 1/4 12 1/4	400	12 1/4 Jun	13 1/4 Jan	Starrett (The) Corp.....	1	3 1/4 3 1/4 3 1/4	7,300	3 1/4 Jun	4 1/4 Feb
Parker Pen Co class A.....	2	12 1/4 12 1/4 12 1/4	700	12 1/4 Mar	13 1/4 Jan	Steel Co of Canada ordinary.....	5	23 1/4 23 1/4 23 1/4	100	23 1/4 May	24 1/4 Jun
Class B.....	2	12 1/4 12 1/4 12 1/4	700	12 1/4 Mar	13 1/4 Jan	Steel Parts Corporation.....	5	16 1/4 16 1/4 16 1/4	250	16 1/4 Jan	18 1/4 May
Parkersburg Rig & Reel.....	1	15 15 15	400	15 May	17 1/2 Feb	Stein (A) & Co common.....	5	16 1/4 16 1/4 16 1/4	700	14 1/4 Jan	18 1/4 May
Patchogue Plymouth Mills.....	1	29 32 32	40	26 1/4 May	36 Jan	Sterling Aluminum Products com.....	5	9 1/4 9 1/4 9 1/4	100	8 1/4 Jan	9 1/4 Mar
Patican Co Ltd.....	2	6 1/4 6 1/4 7 1/4	1,800	5 1/2 Feb	7 1/4 May	Sterling Engine Co.....	10c	2 1/2 2 1/2 2 1/2	4,900	2 Jan	3 1/4 Mar
Peninsular Telephone common.....	x27 1/2	x27 1/2 29 3/4	900	x27 1/2 Jun	30 May	Sterling Inc.....	1	3 1/2 3 1/2 3 1/2	900	3 1/2 Mar	4 Jan
\$1 cumulative preferred.....	25	27 1/2 27 1/2 27 1/2	400	26 1/4 May	28 1/2 Jan	Stetson (J B) Co common.....	5	22 22 22 1/2	200	20 1/4 Jan	23 1/4 Mar
\$1.30 cumulative preferred.....	25	27 1/2 27 1/2 27 1/2	400	26 1/4 May	28 1/2 Jan	Stettes (Hugo) Corp.....	5	8 1/4 8 1/4 8 1/4	1,400	6 1/2 Jan	9 1/4 Apr
\$1.32 cumulative preferred.....	25	27 1/2 27 1/2 27 1/2	400	26 1/4 May	28 1/2 Jan	Stop & Shop Inc.....	1	28 1/2 28 1/2 28 1/2	100	28 1/2 Feb	31 1/4 Jan
Penn Traffic Co.....	2.50	5 1/4 5 1/4 5 1/4	100	5 1/4 Jan	5 1/4 Feb	Stroock (S)					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
American Stock Exchange	Par	Low High	Shares	Low	High
W					
Waco Aircraft Co.....*	2 3/4	2 3/4 2 3/4	100	2 3/4 Jan	3 3/4 Mar
Wagner Baking voting cts ext.....*	---	8 8 8 3/4	800	7 1/2 Jan	8 3/4 Mar
7% preferred.....100	---	106 3/4 109 1/2	20	105 1/2 Jan	110 1/4 May
Waitt & Bond Inc.....1	1 1/4	1 1/4 1 1/4	600	1 1/4 Apr	1 3/4 Jan
\$2 cumulative preferred.....30	---	13 1/4 13 1/4	550	11 1/4 Jan	14 May
Waltham Watch Co com new.....1	1 1/4	1 1/4 1 1/4	8,100	1 3/4 Jan	2 3/4 Feb
Ward Baking Co warrants.....*	9 3/4	9 3/4 9 3/4	400	6 3/4 Jan	10 May
Wasatch Corp.....*	---	10 10 10	100	3 3/4 Jan	13 1/4 Jan
Webb & Knapp Inc.....100	1 1/4	1 1/4 1 1/4	45,700	1 1/4 Jan	1 3/4 Jan
\$6 series preference.....*	---	---	---	158 1/2 May	188 Jan
Wentworth Manufacturing.....125	4 3/4	4 3/4 4 1/2	800	4 1/4 Jan	5 Jan
West Texas Utilities \$6 pfd.....*	---	110 1/4 110 3/4	20	110 1/4 Mar	113 Mar
Western Homestead Oils Ltd.....100	---	1 1/4 1 1/4	2,500	1 3/4 May	1 3/4 Jan
Western Leasholds Ltd.....*	5 3/4	5 1/4 5 3/4	4,600	5 1/4 Jun	7 1/4 Jan
Western Maryland Ry 7 1/2 1st pfd.....100	---	---	---	18 1/2 Jan	200 Mar
Western Tablet & Stationary com.....*	---	---	---	32 1/2 Feb	34 1/2 May
Westmoreland Coal.....20	---	15 3/4 15 3/4	25	15 3/4 May	23 1/2 Jan
Westmoreland Inc.....10	---	17 1/4 18	300	17 Mar	18 3/4 Jan
Weyenberg Shoe Mfg.....1	---	---	---	23 1/2 Feb	25 3/4 Mar
Whirlpool Corp.....5	---	15 15 15 1/2	600	14 1/2 May	18 1/4 Jan
White's Auto Stores Inc.....1	---	9 1/2 9 3/4	600	9 1/2 Jun	12 Jan
5 1/2% conv preferred.....25	---	---	---	23 1/2 May	25 May
Whitman (Wm) & Co.....1	---	3 3 3	100	2 3/4 Feb	3 1/4 Apr
Wichita River Oil Corp.....1	5 1/2	5 1/4 6 1/4	3,900	4 1/4 Jan	6 1/4 Apr
Wickes (The) Corp.....5	---	8 1/4 8 1/4	200	8 Feb	9 Mar
Williams (R. C.) & Co.....*	5	5 5 5	450	4 3/4 Jan	6 1/4 Mar
Willson Products Inc.....1	---	---	---	11 1/4 Jan	11 1/4 Feb
Wilrich Petroleum Ltd.....1	%	% % 3/4	10,900	1 1/2 Jun	1 1/2 Jan
Wilson Brothers common.....1	---	2 3/4 3	300	2 3/4 Jun	3 3/4 Mar
5% preferred.....25	---	12 1/2 12 3/4	225	12 Jan	14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	99 1/2 May	105 1/4 Jan
Wood Newspaper Machine.....1	---	14 1/2 14 1/2	50	13 1/2 Jan	15 May
Woodall Industries Inc.....2	---	14 3/4 15 1/4	500	14 3/4 Apr	16 1/4 Mar
Woodley Petroleum common.....8	41	40 1/2 43 1/4	3,400	38 May	44 1/4 May
Woolworth (F. W.) Ltd.....	---	---	---	---	---
American deposit receipts.....55	---	---	---	6 Jan	7 1/4 Apr
6% preference.....\$1	---	---	---	3 May	3 1/4 May
Wright Hargreaves Ltd.....*	2 1/2	2 1/2 2 1/2	7,400	3 Feb	2 1/4 Feb

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Low	High	No.	Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	96 1/4	96 1/4 96 3/4	34	96 1/4 102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 1/2 125 3/4	15	150 150 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	92	92 1/2 92 3/4	15	91 96 3/4
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	85 1/4	85 1/4 86	43	84 81 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	63 1/2	63 1/2 65	4	63 1/2 68 1/2
1st mortgage 4s series B 1993	May	57 1/2	57 1/2 57 1/2	3	57 1/2 63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/2	95 1/4 95 1/2	3	95 1/4 101
Elmira Water Lt & RR 5s 1956	Mar-Sept	110 1/4	110 1/4 104 1/2	3	104 1/2 106 1/4
Ercott Marcellus Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	187 1/2	187 1/2	—	75 1/2 75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	—	—
Finland Residential Mtge Bank					
5s stamped 1961	Mar-Sept	187	90	—	77 85
Green Mountain Power 3 1/4s 1963	June-Dec	96	96 1/2	5	95 102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	155	60	60	53 58
Isarco Hydro-Electric Co					
4 1/2s with Nov 1 1940 coupon 1952	—	88 3/4	88 3/4	1	75 1/2 88 3/4
4 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	—	—
Italian Power Realization Trust					
4 1/2% liquidating trust cts	—	84 1/2	84 1/4 85 1/4	17	76 1/4 85 1/4
Italian Superpower 6s 1963	Jan-July	95 1/2	97	11	76 97
Midland Valley RR					
Extended at 4% to 1963	April-Oct	82 1/4	83	3	79 1/2 83
New England Power 3 1/4s 1961	May-Nov	110 1/4	102 1/2	1	100 104
Nippon Electric Power Co Ltd.					
1st mortgage 6 1/2s 1953	Jan-July	134 1/4	134 1/4	1	127 1/2 139 1/2
6 1/2s due 1953 extended to 1963	Jan-July	180	84	—	77 84 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	99 1/4	98 1/4 99 1/4	39	98 103 1/4
1st mortgage 3s 1971	April-Oct	93	93	—	92 100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	199	102	100	103
3 1/4s 1970	Jan-July	190	95	93	101
Piedmont Hydro-Electric Co					
4 1/2s with Oct 1 1940 coupon 1960	April-Oct	187 1/2	—	—	90 90
4 1/2s ex Oct 1 1947 coupon 1960	—	130	—	—	—
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	132	130 1/4 132	11	130 1/4 147 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	185	90	—	90 95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	176	78	—	77 91
Southern California Edison 3s 1965	Mar-Sept	96 1/2	96 1/4 97 1/4	85	96 1/4 101 1/4
3 1/4s series A 1973	Jan-July	193	96	—	96 97
1st and ref M 3s series B 1973	Feb-Aug	195	97 1/2	—	97 99
2 1/2s series C 1976	Feb-Aug	188	93	—	93 96
3 1/4s series D 1976	Feb-Aug	195 1/2	98 1/4	100	101 1/4
Southern California Gas 3 1/4s 1970	April-Oct	95 1/4	95 1/4	4	94 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	91 1/2	91 1/2	1	90 1/2 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	190	95 1/2	—	93 101 1/2
Spaulding (A. G.) & Bros 5s 1959	May-Nov	189 1/4	91	—	89 93
Starrett Corp Inc 5s coll trust 1966	April-Oct	181	87	—	83 88 1/2
Stinnes (Hugo) Corp					
4 1/4s 3rd stamped 1946	Jan-July	144 1/4	145	15	112 1/2 146 1/4
Stinnes (Hugo) Industries					
4 1/4s 2nd stamped 1946	April-Oct	138	138 146	21	112 147
Terni Hydro-Electric Co					
4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	187 1/2	—	—	77 93
4 1/2s ex Aug 1 1947 coupon 1953	—	130	—	—	—
United Electric Service Co					
4 1/2s with Dec 1 1940 coupon 1956	June-Dec	188 1/2	—	—	—
4 1/2s ex Dec 1 1947 coupon 1956	—	120	—	—	—
Waldorf-Astoria Hotel					
4 1/2s income debentures 1954	Mar-Sept	1103	104	—	102 1/2 106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	99	101 1/2	34	99 104
West Penn Traction 5s 1960	June-Dec	1105	108	—	106 1/2 112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	99 1/4	99 1/4	1	99 1/4 101

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)					
420-year 7s April 1946	April-Oct	93	93 93	1	92 93
420-year 7s Jan 1947	Jan-July	—	192	—	—
Bogota (See Mortgage Bank of)					
4 1/2% (See Mortgage Bank of)	—	165 1/2	—	—	68 69
Alcala Valley 7s 1948	June-Dec	—	—	—	—
Danish Cons Municipal Loan					
4 1/2% 5 1/2s 1955	May-Nov	1100	102 1/2	—	99 1/2 101
4 1/2% 5 1/2s 1955	Feb-Aug	196	97	—	88 96 1/2
Danzig Port & Waterways					
4 1/2% 6 1/2s stamped 1952	Jan-July	17	17	1	12 17 1/2
4 1/2% 6 1/2s stamped 1958	Mar-Sept	45 1/2	45 1/2	5	43 49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	143	—	—	42 1/2 43 1/2
Medellin 7s stamped 1951	June-Dec	165 1/2	—	—	63 1/2 69
Mortgage Bank of Bogota					
4 1/2s (issue of May 1927) 1947	May-Nov	163 1/2	—	—	63 1/2 63 1/2
4 1/2s (issue of Oct 1927) 1947	April-Oct	163 1/2	—	—	—

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Low	High	No.	Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	150	100 100	7	96 100
Mortgage Bank of Denmark 5s 1972	June-Dec	100	100 100	—	—
Parana stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	37	37	1	37 43 1/2
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	40 1/4	41	2	39 1/4 44
Sinking fund 3s Jan 1 1997	—	38	38 39	129	38 41 1/4
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	129 1/2	33	—	30 1/2 32
Russian Government 6 1/2s 1919	Jan-July	4 1/4	4 1/4 4 1/4	77	3 1/2 6 1/4
4 1/2s 1921	June-Dec	4 1/4	4 1/4 4 1/4	27	3 1/2 6 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w-w," with warrants; "w-w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
May 29	272.28	105.42	50.83	107.08	94.55	94.28	95.69	92.61
June 1	268.40	102.82	50.32	105.29	94.34	93.99	95.49	92.51
June 2	269.84	103.48	50.25	105.76	94.09	93.76	95.05	92.18
June 3	269.60	103.84	50.19	105.80	94.13	93.78	95.21	92.06
June 4	267.63	102.58	49.67	104.80	94.11	93.38	95.19	92.10
June 5	268.32	103.28	49.40	105.06	94.11	93.25	95.16	92.14

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. June 1	46.73	High 49.80 Feb 2
Tues. June 2	46.29	Low 46.10 Jun 5
Wed. June 3	46.36	
Thurs. June 4	46.27	Range for 1952
Fri. June 5	46.10	High 49.67 Jan 30
		Low 45.06 May 1

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended May 29, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	May 29, '53	May 22, '53	Percent Change	1952-1953
Composite	191.8	195.8	-2.1	207.0
Manufacturing	217.6	222.7	-2.3	235.6
Durable goods	192.9	197.2	-2.2	210.2
Non-durable Goods	240.2	245.9	-2.3	260.5
Transportation	224.6	231.1	-2.8	242.0
Utility	119.5	120.8	-1.1	125.2
Trade, Finance and Service	208.2	210.4	-1.0	213.8
Mining	241.6	249.5	-3.2	306.9

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

Week Ended June 5, 1953	Stocks (Number of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 1	1,491,740	\$3,446,000	\$564,000	\$1,000	—	\$4,011,000
Tues. June 2	1,447,070	4,569,000	381,400	4,000	—	4,954,400
Wed. June 3	1,045,960	2,870,000	459,000	—	—	3,329,000
Thurs. June 4	1,392,580	3,614,000	312,000	14,000	—	3,940,000
Fri. June 5	1,158,080	3,019,500	553,000	—	—	3,721,500
Total	6,535,430	\$17,518,500	\$2,269,400	\$19,000	—	\$19,806,900

	Week Ended June 5		Jan. 1 to June 5	
	1953	1952	1953	1952
Stocks—No. of shares	6,535,430	6,266,418	173,441,073	152,664,361
Bonds				
U. S. Government			\$35,000	\$98,050
International Bank	\$19,000	\$8,000	468,000	345,000
Foreign	2,269,400	2,139,100	45,528,640	33,420,340
Railroad and Industrial	17,518,500	12,338,600	328,278,400	275,772,100
Total	\$19,806,900	\$14,485,700	\$374,310,040	\$309,635,490



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	155 3/4	153 3/4 155 3/4	4,103	153 3/4 Apr 161 1/2 Jan
American Woolen	25	48 3/4	47 1/2 49 3/4	1,397	47 1/2 Jun 53 1/2 Feb
Anaconda Copper	50		36 3/4 37 3/4	297	36 3/4 Jun 45 3/4 Feb
Boston & Albany RR	100		124 1/2 125	85	123 Jan 129 1/2 May
Boston Edison	25		47 1/2 49 3/4	1,397	47 1/2 Jun 53 1/2 Feb
Boston Elevated Ry	100		15 1/2 15 1/2	120	13 1/2 Jan 15 1/2 May
Stamped \$50 paid	100		9 1/2 10 1/2	204	9 1/2 Jun 13 1/2 Mar
Boston & Maine new w l	100		37 1/2 39	134	37 1/2 Jun 43 1/2 Feb
5% preferred w l	100		26 1/2 27	430	25 Apr 30 Jan
Boston Personal Prop Trust	100		107 109	35	100 Jan 120 Jan
Boston & Providence RR	100		80 1/4 83	166	80 1/4 Jun 95 3/4 Jan
Cities Service	10		10 1/4 10 1/4	60	9 1/4 May 13 3/4 Jan
Eastern Gas & Fuel Assoc com new	10		18 1/4 19 1/4	110	18 1/4 Jun 21 Jan
Eastern SS Lines Inc	10		43 43	100	41 3/4 Apr 46 Apr
First National Stores	1	71 3/4	69 3/4 72	921	65 Apr 75 1/4 May
General Electric	1		36 3/4 39 3/4	331	32 1/4 Jan 39 3/4 Jun
Gillette Safety Razor Co new	1		11 1/4 11 3/4	10	9 3/4 Jan 12 Feb
Hathaway Bakeries	1		64 1/2 66 1/2	482	64 1/2 Apr x81 Feb
Kennecott Copper	100		26 26	100	26 May 33 3/4 Feb
Maine Central RR common	100		114 115	25	114 Jun 132 Jan
5% preferred	100		23 1/2 23 1/2	21	23 1/2 Jun 26 3/4 Mar
Matheson Chemical Corp	5		12 1/2 13	125	11 Jan 13 1/2 May
Mullins Mfg Corp	1		21 1/2 21 1/2	110	21 1/2 Mar 25 1/2 Feb
Narragansett Racing Assn	1	21 1/2	9c 10c	1,200	9c May 19c Feb
Nash-Kelvinator	5		12 1/2 13 1/4	2,324	12 1/2 Jun 14 3/4 Feb
National Service Cos	1		21 21	5	21 Jun 33 3/4 Feb
New England Electric System	20	112 1/2	112 1/2 114 1/2	487	111 Jan 115 1/4 Feb
New England Tel & Tel	100		75c 90c	2,695	66c Jan 1.00 May
N Y N H & Hartford RR	100		99 1/4 99 1/4	5	99 1/4 Jun 104 Apr
North Butte Mining	2.50		19 1/4 20 1/4	245	19 1/4 Apr 23 3/4 Mar
Northern RR (N H)	100		11 11 1/2	309	10 Feb 11 1/2 Jun
Pennsylvania RR	50	20 1/2	6 6	18	5 Jan 6 1/2 May
Quincy Mining Co	25		20 20 1/2	50	19 1/4 Apr 21 1/2 Jan
Rexall Drug Inc	2.50		24 1/2 24 1/2	155	24 1/2 Jun 28 1/2 Jan
Shawmut Association	20		27 1/2 28 1/2	240	27 1/2 Apr 31 1/2 Jan
Stone & Webster Inc	1		12 1/2 12 1/2	160	12 1/2 Jun 14 3/4 Apr
Torrington Co	1	28 1/2	51 54	2,834	51 Jun 58 1/4 Jan
Union Twist Drill	5		35 3/4 35 3/4	900	35 3/4 Jun 41 Jan
United Fruit Co	54		25 1/2 26 1/2	300	25 1/2 Jun 31 1/2 Mar
United Shoe Machinery common	25	35 1/2	13 1/2 13 1/2	20	12 1/2 Jan 14 May
U S Rubber Co	5		43 1/2 45 1/2	648	43 1/2 Apr 49 3/4 Mar
Waldorf System Inc	1				
Westinghouse Electric Corp	12.50	44 1/2			

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24	24 24 1/4	39	23 3/4 Apr 25 Jan
Balscrank	1		10 1/4 10 3/4	300	9 May 11 1/4 Mar
Beau Brummell	1		5 5 1/2	100	5 Jan 6 1/2 Feb
Carey	1	18	18 18 1/2	350	17 1/2 Jan 19 1/2 May
Champion Paper	1		27 1/2 28 1/2	100	27 1/2 Jun 31 1/2 Mar
Preferred	1		94 1/4 97	15	94 1/4 Jun 101 1/2 Feb
Cin. Gas & Elec. com new	8.50	18 1/2	18 1/2 19	1,236	18 1/2 Jun 19 1/2 May
Preferred	100		93 1/2 95	65	93 1/2 Jun 102 1/2 Jan
Cincinnati Tel	50	77 1/4	77 1/4 77 3/4	660	73 3/4 Jan 77 3/4 Jun
Dow common	1		8 8	25	8 1/4 Feb 10 1/4 Apr
Eagle Picher	10		19 1/2 19 1/2	48	19 1/2 Jun 23 3/4 Mar
Formica Ins	1		37 37	130	35 Mar 37 1/2 May
Gibson Art	1	50	49 50	308	48 May 53 1/2 Feb
Hobart	10		27 1/4 27 1/4	15	27 1/4 May 30 1/2 Mar
Kahn preferred	50		49 49	12	44 1/4 Mar 50 May
Kroger	1		40 1/4 41 1/4	65	36 1/2 Jan 42 1/2 Mar
Procter & Gamble	1	63	62 1/2 63 1/4	258	61 1/4 Apr 68 1/2 Jan
8% preferred	100		211 211	40	211 Jun 211 Jun
Randall class B	5		19 1/2 19 1/2	15	18 Jan 20 May
Unlisted Stocks—					
American Airlines	1		14 14	5	13 Apr 15 1/4 Jan
American Cyanamid	10		44 1/4 45 1/4	100	44 1/4 Jun 54 1/4 Jan
American Radiator	5		14 14	40	14 Jun 15 1/4 Jan
American Telephone & Telegraph	100	155 3/4	153 3/4 155 3/4	459	153 3/4 Apr 161 1/2 Jan
Anaconda Mining	50		36 36	50	36 Jun 45 3/4 Feb
Armco Steel	10	36 3/4	36 3/4 37 1/2	296	36 3/4 Jun 43 Jan
Ashland Oil	1	15 1/2	15 1/2 15 1/2	631	15 1/2 Feb 18 1/2 Mar
Avco	3	7 1/2	7 1/2 7 1/2	248	7 1/2 May 8 3/4 Feb
Benguet Mining	1 Peso		1 1/4 1 1/4	200	1 1/4 Jun 1 3/4 Jan
Bethlehem Steel	1		50 50 1/2	50	49 1/2 Apr 57 1/2 Jan
Canadian Pacific	25	26 1/4	26 1/4 26 3/4	60	26 1/4 Jun 33 3/4 Jan
Chesapeake & Ohio	25	35 3/4	35 3/4 36 1/4	65	35 3/4 Jun 41 1/2 Jan
Chrysler Corp	25		73 1/4 73 1/2	65	73 1/4 Jun 79 1/4 Jan
Cincinnati Transit Co	12.50	3 3/4	3 3/4 3 3/4	1,440	3 3/4 Jan 4 3/4 Mar
Cities Service	10	81 1/2	80 3/4 83 1/2	56	80 3/4 Jun 95 1/4 Mar
City Products	1		31 1/4 31 1/4	50	30 3/4 Jan 33 3/4 Mar
Columbia Gas	1	13 1/2	13 1/2 13 1/2	90	13 Apr 15 Jan
Col & S Ohio Electric	5		24 24 1/2	50	23 3/4 May 26 3/4 Mar
Dayton Power & Light	7	34 3/4	34 3/4 35 3/4	61	34 3/4 May 38 3/4 Mar
Du Pont	5		92 1/2 94 1/2	110	92 1/2 Apr 100 1/2 Feb
Federal Department Stores	5	42 1/2	42 1/2 42 1/2	40	40 1/4 Apr 47 1/4 Jan
General Electric	1	70 3/4	70 1/2 71 3/4	125	68 1/2 Apr 74 3/4 May
General Motors	5	60 1/2	58 1/2 61 1/2	345	58 1/2 Apr 69 1/2 Feb
International Harvester	1		28 28	50	28 Jun 33 1/2 Jan
International Tel & Tel	100		17 1/2 17 1/2	35	17 Apr 19 1/2 Jan
Natl Distillers	1		18 1/2 18 1/2	85	18 1/2 May 22 3/4 Jan
N Y Central	1		23 1/4 23 1/4	52	20 3/4 Apr 25 1/2 Jan
Ohio Oil	1		53 53	10	51 1/4 May 55 1/2 Mar
Pan American Airlines	1		10 1/4 10 1/4	50	10 Jan 11 1/4 Feb
Pennsylvania RR	50		20 1/2 20 1/2	45	20 Apr 23 1/2 Jan
Pepsi-Cola	33 3/4c		13 1/2 13 1/2	50	10 1/2 Jan 15 1/2 May
Pure Oil	1	50 1/2	50 1/2 51 1/2	15	50 1/2 Jun 62 1/2 Jan
Schenley Industries	1.40		24 24 1/2	20	24 1/2 May 28 1/2 Jan
Sear Roebuck	1		58 58 1/2	45	56 Apr 60 3/4 Feb
Sinclair	1		37 37 1/2	50	37 1/2 Jun 43 1/4 Mar
Socoy Vacuum	15		34 34	50	32 1/2 Apr 37 3/4 Mar
Standard Brands	1	28	28 28	36	27 1/2 Jan 29 1/4 Mar
Standard Oil (N Y)	10		39 3/4 39 3/4	10	38 3/4 Apr 41 1/4 Jan
Standard Oil (Ky)	25		69 3/4 71 1/4	285	68 Apr 78 3/4 Jan
Standard Oil (Ohio)	10	34 3/4	34 3/4 35	179	33 3/4 Mar 38 3/4 Jan
Studebaker	1		33 3/4 33 3/4	12	33 3/4 Jun 43 1/4 Feb
Timken R. B.	1		43 1/4 43 1/4	10	41 1/4 Apr 46 3/4 Jan
Toledo Edison	5		12 1/2 12 1/2	60	12 1/2 Jun 13 3/4 Mar
Union Carbide	1		65 66 1/2	85	64 Apr 72 1/2 Feb
U S Steel	38 3/4		38 3/4 38 3/4	228	38 Apr 44 1/4 Jan
Westinghouse	12.50		43 3/4 43 3/4	50	43 3/4 Jun 49 3/4 Mar

## BONDS

Cincinnati Transit Co 4 1/2s	1998	57	57	58	\$17,562.50	55	May	62 1/2	Jan
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## WATLING, LERCHEN &amp; Co.

Members  
 New York Stock Exchange  
 Detroit Stock Exchange  
 American Stock Exchange  
 Midwest Stock Exchange  
 Ford Building  
 DETROIT  
 Telephone: WOODWARD 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1		3 3/4 3 3/4	200	3 3/4 Jan 4 Apr
Altes Brewing	1		3 3	125	2 1/2 Jan 3 1/4 Apr
American Metal Products	2	16 1/2	16 1/4 16 1/2	332	16 1/2 Apr 18 1/2 Feb
Baldwin Rubber	1		13 1/2 13 1/2	220	13 Jan 13 1/2 Jan
Big Bear Markets	1		6 1/4 6 1/4	333	6 1/4 Mar 7 1/4 Feb
Briggs Manufacturing	1		37 1/2 37 1/2	253	36 1/2 Mar 42 Mar
Brown-McLaren Mfg	1		2 1/2 2 1/2	300	2 1/2 Apr 2 7/8 Feb
Chrysler Corp	25	72 1/2	72 1/2 75	1,444	72 1/2 Jun 94 1/4 Feb
Consolidated Paper	10		24 1/2 24 1/2	250	23 3/4 Jan 27 Mar
Consumers Power common	1	36 3/4	36 3/4 36 3/4	860	35 1/2 Apr 38 3/4 May
Continental Motors	1		9 9	205	9 1/2 Apr 11 1/2 Mar
Davidson Bros	1		5 6	285	5 1/4 Jan 6 1/2 Feb
Detroit & Cleve Nav common	5		9 1/4 9 1/4	1,450	8 Jan 11 1/2 Mar
Detroit Edison	20	25 1/2	25 1/2 25 1/2	7,817	24 1/2 Jan 25 3/4 Mar
Detroit-Mich Stove	1	4 1/4	4 1/4 4 1/4	100	4 1/4 May 6 3/4 Mar
Detroit Steel Corp	1		14 14	765	14 Jan 16 1/4 Mar
Detroit Steel Products	10	24 1/2	24 1/2 24 1/2	450	24 1/2 Jun 29 Mar
Federal Mogul	5	26	26 26	415	24 1/2 Apr 27 Mar
Frankenmuth Brewing	1		3 3	1,000	3 Jan 3 1/4 Jan
Friars Chemical Co	1		25c 28c	300	25c Jan 33c Mar
Fruehauf Trailer	1		24 1/2 24 1/2	416	24 1/2 Jun 27 1/2 Mar
Gar Wood Industries	1	6 1/4	6 1/4 6 1/4	270	6 1/4 Jun 7 3/4 Mar
Gemmer Manufacturing	5	5 1/4	5 1/4 5 1/2	1,530	4 7/8 May 8 Jan
General Motors	5	60	59 1/2 60 3/4	2,465	59 1/2 Jun 69 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/4	1 1/4 1 1/4	25,000	1 1/4 Jun 2 7/8 Mar
Higbie Mfg common	1		8 1/2 8 1/2	100	7 1/4 Feb 8 3/4 May
Hoover Ball & Bearing	10		16 1/2 16 1/2	375	15 3/4 Mar 17 1/2 Mar
Hoskins Manufacturing	2 1/2		15 1/2 15 1/2	200	15 1/2 Jan 16 1/4 Jan
Howell Electric Motors	1		9 1/4 9 1/4	335	7 1/2 Mar 10 May
Ironite Inc	1		7 1/4 7 1/4	246	7 1/4 May 12 Jan
Kaiser-Frazer	1		4 4 1/4	135	3 3/4 Jan 5 3/4 Mar
King-Seely	1		26 1/2 26 1/2	250	26 1/2 Jan 27 1/2 Mar
Kresge Co (S-S)	10	35	35 35	140	34 1/4 Mar 35 3/4 Feb
Masco Screw Products	1	3	3 3 3/4	475	2 3/4 Feb 3 1/4 May
Mount Clements Metals com	1	4	4 4	284	4 Jun 5 3/4 Mar
Murray Corporation	10	20	20 21	320	20 Jun 24 Feb
Packard Motor Car	1	5 1/2	5 1/2 5 1/2	1,610	5 Apr 6 3/4 Jan
Park Chemical	1		3 3/4 3 3/4	404	3 3/4 Feb 4 Mar
Parke Davis	1	35	35 35 3/4	431	35 Jun 44 1/4 Mar
Peninsular Metal Products	1		3 3/4 3 3/4	250	3 1/2 Jan 4 Feb
Prophet (Fred B) Co	1	6 1/4	6 1/4 6 1/4	1,740	5 1/2 Jan 7 Mar
River Raisin Paper	5	9	9 9	100	8 1/2 Jan 9 1/2 May
Rudy Manufacturing	1	3 3/4	3 3/4 3 3/4	800	2 3/4 Jan 4 May
Scotten-Dillon	10	14 1/2	14 1/2 14 1/2	600	13 3/4 Jan 15 1/2 Mar
Timken-Detroit Axle	5	22 1/2	22 1/2 22 1/2	143	22 Apr 25 Mar
Udylite Corporation	1		13 13	250	12 3/4 Jan 14 1/4 Mar
Walker & Company	1		15 15	294	14 Feb 15 Mar
Wayne Screw Products	1		1 1/4 1 1/4	200	1 1/4 Jan 1 1/2 May

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low		High
Admiral Corp	1		25 25 1/2	200	25 Jun		32 1/4 Jan
Alaska Juneau Gold	10		3 3	100	3 May		3 3/4 Apr
Allied Chemical & Dye (Un)	*		a67 1/2 a68 3/4	30	70 1/2 Feb		74 1/4 Jan
Allis-Chalmers (Un)	*		50 50 1/2	458	50 1/2 Jun		58 Jan
American Airlines Inc (Un)	1		13 1/4 13 1/4	450	13 1/4 Apr		15 1/4 Jan
American Bldg-Para Theatre (Un)	1	14 1/4	14 1/4 14 1/2	378	14 1/4 Jun		15 1/2 May
American Can Co (Un)	12 1/2	a34 1/2	a34 1/2 a34 3/4	70	32 1/2 Feb		36 Apr
American & Foreign Power (Un)	*		9 9 1/4	102	9 1/2 Jun		10 1/4 Mar
American Potash & Chem	*	a31 1/4	a31 1/4 a31 1/2	90	34 1/4 Mar		34 1/4 Mar
Amer Radiator & St San Co (Un)	*	13 1/2	13 1/2 14	390	13 1/2 Jun		15 1/2 Feb
American Smelting & Refining (Un)	*		33 1/2 34 1/4	590	33 1/2 Jun		43 1/4 Jan
American Tel & Tel Co (Un)	100	a154 1/4	a153 1/4 a155 1/2	1,715	154 1/2 Apr		160 1/4 Jan
American Tobacco	25	a71 1/2	a71 1/2 a71 1/2	116	65 1/2 Jan		72 1/2 May
American Viscose Corp (Un)	25		a42 3/4 a43	100	a		a
American Woolen (Un)	*		a20 1/2 a20 1/2	20	20 1/2 Mar		25 1/2 Feb
Anaconda Copper Mining Co (Un)	50		36 1/4 36 1/4	425	36 1/4 Jun		44 1/2 Jan
Anderson-Prichard Oil (Un)	10		a52 1/2 a54	130	50 Mar		55 Apr
Armco Steel Corp (Un)	10	36 1/2	36 1/2 37 1/4	444	36 1/2 Jun		42 1/4 Jan
Armour & Co (Ill) (Un)	5	10 3/4	10 3/4 11 1/2	1,032	10 1/2 Jan		12 1/2 Mar
Ashland Oil & Ref (Un)	1	a15 1/2	a15 1/2 a15 1/2	110	15 1/2 Mar		18 1/2 Mar
Atchafalaya Topeka & S F (Un)	50	91 1/2	91 1/2 91 1/2	349	91 1/2 Apr		96 1/4 May
Atlantic Refining (Un)	10		a28 a28 1/2	75	28 1/2 Apr		33 1/2 Jan
Avco Manufacturing Corp (Un)	3		7 1/2 7 1/2	253	7 1/2 Jun		8 1/4 Feb
Baldwin-Lima-Hamilton (Un)	13		a10 a10 1/4	175	10 1/2 Jan		11 1/2 Mar
Baltimore & Ohio RR (Un)	100	24	24 25	200	24 Jun		29 1/2 Mar
Bandini Petroleum Co.	1		3 1/2 4	2,165	3 Feb		4 1/2 Apr
Bankline Oil Co	1	9 1/4	9 1/4 10	1,325	8 1/2 Feb		15 Mar
Barker Bros common	10		16 1/2 16 1/2	150	15 1/2 May		17 Mar
Basin Oil Co	20c	5 1/2	5 1/2 6 1/2	3,300	5 1/2 Apr		7 1/4 Mar
Bendix Aviation (Un)	33 1/2 c	a58 3/4	a58 3/4 a58 3/4	195	59 Apr		67 Feb
Benguet Cons Mining (Un)	50c		1 1/4 1 1/4	250	1 1/4 May		1 1/4 Jan
Bethlehem Steel Corp (Un)	1		50 1/2 50 1/2	411	50 1/2 Apr		57 1/4 Jan
Bishop Oil Co.	2		13 13	100	11 1/2 Mar		13 1/2 Mar
Black Mammoth Mining	10c	4c	3c 4c	3,000	3c Jan		5c Mar
Blue Diamond Corp	2	8 3/4	8 3/4 8 3/4	680	8 Jan		9 Jan
Boeing Airplane (Un)	5	40 3/4	40 3/4 40 3/4	100	40 1/2 Jun		47 1/4 Feb
Bolsa Chica Oil Corporation	1		3 1/2 4	1,850	3 1/2 Jun		5 Mar
Borden Company (Un)	15		a54 3/4 a55 1/4	49	54 1/2 May		55 1/2 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Borg-Warner Corp (Un)	5	a77 1/2	a77 1/2	a78	98	76 1/2 Jun	80 1/2 Apr
Broadway-Hale Stores	10	10	10	10 1/2	1,994	9 1/2 Jan	10 1/2 Apr
Budd Company (Un)	5	14 1/2	14 1/2	14 1/2	100	14 1/2 Jun	16 1/2 Mar
Budget Finance 60c conv pfd	9	9 3/4	9 3/4	9 3/4	500	9 3/4 Apr	10 1/2 Feb
Byron Jackson Co	10	a19 1/2	a20	a20	76	20 1/4 May	23 1/2 Mar
California Packing Co	5	a23 1/2	a23 1/2	a24	24	24 1/2 May	26 1/2 Feb
Canadian Atlantic Oil	2	5 1/2	5 1/2	5 1/2	400	5 1/2 Jan	6 1/2 Mar
Canadian Pacific Ry Co (Un)	25	26	26	26	475	26 Jun	33 Jan
Case (J I) Co (Un)	12 1/2	a18 1/2	a18 1/2	a19	90	18 1/2 May	22 1/2 Feb
Caterpillar Tractor (Un)	10	a54 1/2	a53 1/2	a55	176	59 1/2 Jan	62 1/2 Mar
Celanese Corp	5	a25 1/2	a26 1/2	a27	294	25 1/4 May	38 1/2 Jan
Certain-teed Products	1	13 1/2	13 1/2	13 1/2	100	13 1/2 Jun	15 1/2 Mar
Cessna Aircraft	1	7 1/2	7 1/2	7 1/2	100	7 1/2 Jun	7 1/2 Jun
Chesapeake & Ohio Ry Co (Un)	25	a35 1/2	a36 1/2	a37	140	36 1/2 Apr	40 1/2 Feb
Chicago Corp (Un)	1	19 1/2	19 1/2	19 1/2	115	19 1/2 Jun	19 1/2 Jun
Chicago Mill & St Paul com (Un)	100	a17 1/2	a17 1/2	a18	50	20 Mar	20 1/2 Mar
Chrysler Corp	25	a45 1/2	a45 1/2	a46	85	42 1/2 Apr	42 1/2 Apr
Cities Service (Un)	10	a81 1/2	a83 1/2	a84	33	85 1/4 Apr	94 1/4 Mar
Clary Multipher	1	7 1/2	7 1/2	7 1/2	777	5 Jan	7 1/4 Apr
Climax Molybdenum (Un)	5	a40 1/4	a40 1/4	a41	10	37 1/2 Feb	41 1/2 Mar
Colorado Fuel & Iron	1	a18	a18	a18	112	18 Apr	20 1/4 Mar
Columbia Gas System (Un)	5	13 1/2	13 1/2	13 1/2	398	13 1/2 May	15 Jan
Commercial Solvents (Un)	5	a19 1/2	a19 1/2	a20	20	20 May	21 1/4 May
Commonwealth Edison (Un)	25	a33 1/2	a33 1/2	a34	88	34 Apr	36 1/2 Mar
Consolidated Edison of N Y (Un)	5	a36 1/2	a36 1/2	a37	269	35 1/2 May	40 1/2 Feb
Consolidated Engineering	50c	13	12 1/2	13 1/2	815	11 1/4 Apr	15 1/4 Jan
Consolidated Grocers	1 1/2	15 1/4	15 1/4	15 1/4	196	15 1/4 Jun	16 Mar
Consolidated Liquidating	5	1 1/2	1 1/2	1 1/2	100	1 Feb	1 1/2 Jun
Consolidated Vultee (Un)	1	18 1/2	18 1/2	18 1/2	260	18 1/2 Jun	22 1/2 Feb
Consumers Power (Un)	1	36 1/2	36 1/2	36 1/2	100	36 1/2 Feb	37 1/4 Mar
Continental Motors (Un)	1	9 1/2	9 1/2	9 1/2	190	9 1/2 Apr	11 1/2 Mar
Creameries of America	1	14 1/2	15 1/2	15 1/2	450	12 Jan	15 1/2 Mar
Crown Zellerbach new com (Un)	5	28 1/2	28 1/2	29	445	28 1/2 Jun	29 1/2 May
Curtis Publishing Co (Un)	1	a7	a7	a7	30	7 1/2 Jan	8 1/4 Mar
Curtiss-Wright Corp com (Un)	1	a7 1/4	a7 1/4	a7 1/4	10	8 Apr	9 1/2 Feb
Dome Mines Ltd (Un)	5	a18 1/2	a18 1/2	a18 1/2	110	a	a
Douglas Aircraft	1	a62 1/2	a62 1/2	a62 1/2	60	63 Jan	64 1/2 Feb
Douglas Oil Co of Calif	1	5 1/2	5 1/2	5 1/2	2,650	4 Mar	7 Apr
Dresser Industries	50c	a19 1/2	a19 1/2	a20	20	19 1/2 Apr	24 1/2 Jan
DuPont (Allen B)	10c	13 1/2	13 1/2	13 1/2	175	13 1/2 Jun	16 1/2 Jan
DuPont (E I) de Nemours (Un)	5	a94	a92 1/2	a95	358	91 1/2 Apr	98 May
Eastman Kodak Co	10	43	43	43	444	43 Jun	46 1/4 Apr
El Paso Natural Gas (Un)	3	a34	a33 1/2	a34 1/2	120	34 1/2 May	36 1/2 Jan
Electrical Products	4	11	11	11	164	10 1/2 Feb	11 1/4 Jan
Emerson Radio & Phono (Un)	5	a11 1/2	a11 1/2	a11 1/2	106	13 1/4 Jan	13 1/4 Jan
Erie Railroad (Un)	5	a21 1/2	a21 1/2	a21 1/2	30	19 1/2 Apr	22 1/2 Jan
Eureka Corp (Un)	25c	1	1	1	100	1 Jun	1 1/2 Feb
Exeter Oil Co	1	1.55	1.50	1.60	5,050	62 1/2 Jan	1.70 Apr
Farmers & Merchants Bank	100	a355	a355	a355	5	340 Jan	355 May
Fitzsimmons Stores	1	10 1/2	10 1/2	11	4,486	9 1/2 Jan	11 Jun
Florida Power & Light (Un)	5	a33	a33 1/2	a34	104	33 1/2 Jan	33 1/2 Jan
Flying Tiger Lines	1	8	8	8 1/2	260	8 Jun	10 1/2 Jan
Food Machinery & Chemical (Un)	10	a36 1/2	a36 1/2	a37	40	36 1/2 May	39 1/2 Feb
Galv (Robert) Co (Un)	1	a17 1/2	a17 1/2	a18	50	18 1/2 May	20 Mar
Garrett Corp	2	a26 1/2	a27 1/2	a28	85	26 1/2 Apr	32 1/2 Feb
General Electric Co (Un)	5	70 1/2	70 1/2	70 1/2	313	68 1/2 Feb	75 1/2 May
General Foods Corp (Un)	5	a52 1/2	a52 1/2	a53 1/2	40	52 1/2 Feb	54 1/4 Mar
General Motors Corp common	5	60 1/2	60 1/2	60 1/2	924	59 1/4 Apr	69 1/2 Feb
General Public Utilities (Un)	5	a24 1/2	a24 1/2	a25 1/2	220	26 1/2 Jan	27 1/2 Apr
General Telephone	20	38 1/2	38 1/2	39 1/2	859	35 Jan	39 1/2 May
Gladding McBean	10	a18 1/2	a18 1/2	a19	50	17 Jan	21 1/2 Mar
Glidden Co (Un)	5	a32 1/2	a32 1/2	a33 1/2	298	34 1/4 Mar	35 1/2 Mar
Goodrich (B F) (Un)	5	65	65	65	340	65 Jun	65 Jun
Goodyear Tire & Rubber com	5	a48 1/2	a50	a51	153	52 1/2 Jan	58 Mar
Graham-Paige Corp (Un)	5	2	2	2	200	2 Jun	2 1/4 Mar
Great Lakes Oil & Chem	1	1 1/2	1 1/2	1 1/2	7,500	1 1/2 Jun	2 1/4 Mar
Great Northern RR pfd (Un)	5	54 1/2	54 1/2	54 1/2	415	52 1/2 Apr	58 Feb
Greyhound Corp (Un)	3	13	13	13 1/2	400	12 1/2 Jan	13 1/2 Jun
Gulf Mobile & Ohio RR (Un)	5	a32 1/2	a34 1/2	a36 1/2	205	32 1/2 Apr	35 1/2 Mar
Gulf Oil Corp (Un)	25	44	44 1/2	44 1/2	251	44 Jun	46 1/4 May
Hancock Oil Co class A	1	24 1/2	25 1/2	25 1/2	2,021	23 1/2 Feb	28 1/2 Mar
Hilton Hotels Corp	5	a17 1/2	a17 1/2	a18	100	15 1/2 Jan	18 1/2 Apr
Holly Development	1	1.30	1.55	1.55	730	1.25 Jan	1.75 Jan
Hupp Corporation	1	a4	a4	a4	25	4 May	5 1/4 Mar
Imperial Development	25c	3c	2c	3c	3,000	2c Jan	4c Mar
Intercoast Petroleum	10c	1.20	1.25	1.25	506	1.10 Apr	1.35 Jan
International Harvester	5	a28 1/2	a29 1/2	a30	355	29 1/2 May	33 Jan
International Nickel (Un)	5	a40 1/2	a40 1/2	a41	50	a	a
International Paper Co (Un)	7 1/2	a49 1/2	a50 1/2	a51	131	55 Jan	55 Jan
International Tel & Tel Corp (Un)	5	17 1/2	18	18	465	17 Apr	19 1/2 Jan
Intex Oil Co	33 1/2	11 1/2	11 1/2	12	865	10 1/2 Jan	12 1/2 Jan
Jade Oil Co	10c	32c	33c	33c	2,000	20c Jan	44c Mar
Jones & Laughlin Steel (Un)	10	a22 1/2	a23 1/2	a24	115	21 1/2 Apr	24 May
Kaiser Alum & Chemical common	1	a25 1/2	a25 1/2	a26	15	25 1/2 Apr	29 Jan
Kaiser-Frazer	1	4 1/4	4 1/4	4 1/4	150	3 1/4 Jan	5 1/2 Mar
Kennecott Copper (Un)	5	a65	a66 1/2	a67	208	68 Apr	80 1/2 Feb
Kern County Land Co	2.50	45 1/2	47	47	1,372	45 Jun	59 1/2 Jan
Lane-Wells Co	1	a23 1/2	a23 1/2	a24	185	21 1/2 Apr	23 Jan
Libby McNeill & Libby (Un)	7	8 1/2	8 1/2	8 1/2	740	8 1/2 Jan	10 1/2 Apr
Lincoln Petroleum Co	10c	82 1/2	82 1/2	82 1/2	1,000	80c Jan	1.00 Feb
Lion Oil Co (Un)	5	33 1/2	34 1/2	34 1/2	265	33 1/2 Jun	38 Mar
Lockheed Aircraft Corp	1	21 1/2	22 1/2	22 1/2	525	19 1/2 Apr	26 1/2 Mar
Loew's Inc	1	a12 1/2	a12 1/2	a13	131	11 1/2 Jan	14 1/2 Mar
Lorillard (P) Co (Un)	10	a26 1/2	a26 1/2	a27	78	25 1/4 Jan	28 1/4 Mar
Menasco Manufacturing Co	1	3 1/4	3 1/4	3 1/4	440	2 1/2 Jan	4 1/2 Mar
Merchants Petroleum	1	1.30	1.30	1.40	1,000	70c Feb	1.55 May
Merc & Co Inc (Un)	16 1/2	a19 1/2	a19 1/2	a20	85	21 1/2 May	22 1/2 Mar
Mississippi River Fuel	10	a36	a36	a37	30	36 1/2 Apr	40 1/2 Mar
Monogram Pictures	1	a3 1/2	a3 1/2	a3 1/2	50	3 1/4 Jan	3 1/4 Mar
Montana-Dakota Utilities (Un)	5	22	23 1/2	23 1/2	1,164	22 Jun	28 1/4 Mar
Montana Power Co (Un)	5	a27 1/2	a27 1/2	a28	130	30 1/2 Mar	30 1/2 Mar
Montgomery Ward & Co Inc (Un)	5	59 1/4	59 1/4	59 1/4	530	59 1/4 Jun	65 Mar
Motorola Inc (Un)	3	a33 1/2	a33 1/2	a34	40	36 1/4 Apr	42 1/2 Jan
Mount Diablo Co	1	2.40	2.40	2.40	500	2.40 Apr	2.70 Jan
Nash-Kelvinator (Un)	5	21 1/2	21 1/2	21 1/2	490	21 1/2 Jun	24 1/4 Mar
National City Lines	1	a14 1/2	a14 1/2	a15	62	15 1/2 Mar	15 1/2 Mar
National Distillers Prod Corp (Un)	5	a18 1/2	a18 1/2	a19	155	18 May	22 1/2 Jan
National Gypsum Co	1	22	22	22	287	21 1/2 Mar	22 1/2 Jan
National Supply Co (Un)	10	a28 1/2	a28 1/2	a29	21	28 Apr	30 1/2 Mar
National Theatres Inc	1	6 1/2	6 1/2	6 1/2	352	4 1/2 Jan	7 1/2 Apr
New York Central RR (Un)	5	23 1/2	23 1/2	23 1/2	965	20 1/2 Apr	25 1/2 Jan
Norden Corp	1	12c	13c	13c	5,500	12c May	20c Mar
Norris Oil Co	1	2.30	2.35	2.35	3,200	2.00 Mar	2.70 Jan
North Amer Aviation Inc (Un)	1	a18 1/2	a17 1/2	a18 1/2	270	16 1/4 Jan	20 1/2 Mar
North American Co (Un)	10	20 1/2	20 1/2	20 1/2	155	20 1/2 May	22 1/2 Mar
Northern Pacific RR (Un)	100	a68	a71	a71	402	69 1/2 May	83 1/2 Jan
Northrop Aircraft	1	a12 1/2	a14	a14	153	13 1/2 Jan	18 1/4 Mar
Occidental Petroleum	1	a19c	a19c	a20	500	18c May	26c Mar
Oceanic Oil Co	1	3 1/4	3 1/4	3 1/4	9,370	3 Jan	3 1/4 May
Ohio Edison Co (Un)	12	37	37	37	210	37 Jun	38 1/2 Jan
Ohio Oil Co (Un)	5	a51 1/2	a52 1/2	a53	160	51 1/4 Apr	55 1/2 Mar
Pacific Finance	10	a27 1/2	a27 1/2	a28	155	27 Apr	29 1/2 Feb
Pacific Gas & Elec common	25	37 1/2	37 1/2	37 1/2	1,029	36 1/2 Apr	39 1/4 Mar
6% preferred	25	31 1/4	31 1/4	31 1/4	150	31 1/4 Jun	34 1/4 Jan
4.80% preferred	25	25	25	25	195	25 Jun	27 Jan
Pacific Lighting Corp common	5	56 1/2	56 1/2	56 1/2	508	56 1/2 Jun	61 1/2 Mar
Pacific Tel & Tel common	100	115 1/4	115 1/4	115 1/4	20	114 1/2 May	118 1/2 Feb
Pacific Western Oil common	4	a40	a42 1/2	a43	335	23 Feb	47 1/4 Mar
Packard Motor Car (Un)	5	5 1/4	5 1/4	5 1/4	295	5 Apr	6 1/4 Jan
Paramount Pictures	1	a26 1/2	a26 1/2	a27	134	26 1/2 Jan	30 1/2 Mar
Penney (J C) Co	5	a70	a70	a73	97	67 1/2 Mar	69 1/2 Jan
Pennsylvania Railroad (Un)	50	20 1/2	21 1/2	21 1/2	550	20 Apr	23 1/2 Jan
Peppi-Cola Co (Un)	33 1/2	13 1/2	14	14	485	11 Jan	15 1/4 Apr
Pfizer (Chas) Co (Un)	1	a28	a27 1/2	a28	30	28 1/2 Jan	30 1/4 Jan
Phelps Dodge Corp (Un)	12.50	a32 1/2	a32 1/2	a33 1/2	285	34 Apr	42 1/2 Feb
Phillips Petroleum	5	55	55	55	400	55 Jun	69 1/2 Mar
Rights	1	a40	a40 1/4	a41	17,492	40 1/2 Apr	43 Mar
Pullman Incorporated (Un)	5	a40	a40 1/4	a41	50	40 1/2 Apr	43 Mar
RKO Pictures (Un)	1	3 1/2	3 1/2	3 1/2	800	3 1/2 Apr	4 1/4 Jan
RKO Theatres (Un)	1	a3 1/2	a3 1/2	a3 1/2	75	3 1/2 Jan	4 1/4 Apr
Radio Corp of America (Un)	1	24 1/2	25	25	1,070	24 1/2 Jun	29 Jan
Raytheon Manufacturing	5	11 1/4	11 1/4	12 1/2	310	11 1/4 Jun	14 1/4 Mar
Remington Rand Inc (Un)	50c	a16 1/4	a16 1/4	a17	100	16 1/4 May	19 1/4 Jan
Republic Pictures (Un)	50c	a3 1/2	a3 1/2	a3 1/2	90	3 1/2 Apr	4 1/4 May
Republic Steel (Un)	5	a47 1/2	a47 1/2	a48 1/2	366	46 1/2 Jan	52 1/4 Mar
Reserve Oil & Gas Co	1	23	23	23	2,155	20 Feb	27 Mar
Rheem Mfg Co	1	27	26 1/2	27	250	26 1/2 Jun	28 1/2 Jan
Richfield Oil Corporation	5	a54 1/2	a57 1/2	a58	327	55 Apr	63 1/2 Jan
Ryan Aeronautical	1	14 1/2	14 1/2	14 1/2			



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Midwest Stock Exchange (Cont.)										STOCKS									
STOCKS—																			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low	High			Low High		Low	High			Low High		Low	High		
American Tel & Tel Co.....	100	154 1/4	154 1/4 155 1/4	5,300	153 3/4	161 1/4	Jan	154 1/4	154 1/4 155 1/4	200	28 3/4	28 3/4	28 3/4	200	28 3/4	31 1/4	Mar		
Amurex Oil Development Co cl A.....	5	36	36 3/4 37 1/2	800	36	37 1/2	Jun	36	36 3/4 37 1/2	200	18 1/4	18 1/4	18 1/4	100	18	20 1/4	Mar		
Anaconda Copper Mining (Un).....	10	11	10 3/4 11 1/4	2,600	10 3/4	11 1/4	Jan	11	10 3/4 11 1/4	1,300	65 1/4	65 1/4	65 1/4	1,200	65	80 1/2	Apr		
Armco Steel Co (Un).....	10	—	37 1/4 37 1/2	700	37 1/4	37 1/2	Jan	—	37 1/4 37 1/2	—	—	—	—	300	3 3/4	5 1/4	Feb		
Armour & Co (Ill) common.....	5	—	10 3/4 11 1/4	2,600	10 3/4	11 1/4	Jan	—	10 3/4 11 1/4	1,300	—	—	4 4	300	3 3/4	5 1/4	Feb		
Ashland Oil & Refining common.....	1	15 1/4	15 1/4 15 1/2	1,200	15	15 1/2	Feb	15 1/4	15 1/4 15 1/2	1,200	8 1/4	8 3/4	8 3/4	1,400	8 1/4	9 1/4	Jan		
Atchafalaya Topeka & Santa Fe.....	50	91 1/2	91 1/2 91 1/2	100	90 3/4	91 1/2	Apr	91 1/2	91 1/2 91 1/2	100	15 1/2	15 1/2	16	200	14 1/4	16 1/4	Feb		
Athy Products Corp.....	4	—	7 7	100	7	7	May	—	7 7	100	—	—	39 39	10	38 1/2	39	Jan		
Automatic Washer Co.....	3	4	3 3/4 4	200	3 3/4	4	May	—	3 3/4 4	200	—	—	8 3/4 8 3/4	400	8 3/4	10 1/4	Apr		
Avco Mfg Corp.....	3	7 1/4	7 1/4 7 1/4	1,300	7 1/4	7 1/4	Jun	7 1/4	7 1/4 7 1/4	1,300	—	—	18 1/4 19	300	18 1/4	20 1/4	Apr		
Baldwin-Lima-Hamilton.....	13	—	10 10 1/4	700	10	10 1/4	Mar	—	10 10 1/4	700	—	—	79 80	200	67	68 1/4	Mar		
Bastian-Blessing Co.....	5	48 1/2	48 1/2 48 1/2	300	48 1/2	48 1/2	May	48 1/2	48 1/2 48 1/2	300	—	—	33 3/4 34 1/4	400	33 3/4	34 1/4	Mar		
Belden Manufacturing Co.....	10	20 1/4	20 1/4 20 1/4	200	19 1/4	20 1/4	Apr	20 1/4	20 1/4 20 1/4	200	—	—	4 4	1,100	2 1/4	4 1/4	Apr		
Bendix Aviation Corp.....	5	x53 1/4	x53 1/4 x53 1/4	100	x53 1/4	x53 1/4	Jun	x53 1/4	x53 1/4 x53 1/4	100	—	—	24 1/4 24 1/4	600	23 1/4	25 1/4	Mar		
Bentley Consolidated Mining Co (Un).....	1p	—	1 1/4 1 1/4	200	1 1/4	1 1/4	May	—	1 1/4 1 1/4	200	—	—	13 14	1,300	13	14 1/4	Mar		
Berghoff Brewing Corp.....	1	—	5 1/4 6	1,000	5 1/4	6	Feb	—	5 1/4 6	1,000	—	—	48 1/2 49 1/2	550	48 1/2	49 1/2	Mar		
Bethlehem Steel Corp (Un).....	50	50 3/4	50 3/4 50 3/4	300	49 3/4	50 3/4	Apr	50 3/4	50 3/4 50 3/4	300	—	—	5 1/4 6	600	5 1/4	6 1/4	Mar		
Binks Manufacturing Co.....	1	17	16 1/4 17	250	16 1/4	17	May	—	16 1/4 17	250	—	—	9 3/4 9 3/4	900	9 3/4	10 1/4	Mar		
Booth Fisheries Corp.....	5	12 1/2	12 1/2 12 1/2	300	11 3/4	12 1/2	Apr	12 1/2	12 1/2 12 1/2	300	—	—	3 3 1/4	450	2 3/4	3 1/4	Jan		
Borg (George) (W) Corp.....	10	20 1/2	20 1/2 21	1,050	17 1/2	20 1/2	May	20 1/2	20 1/2 21	1,050	—	—	9 9 1/2	500	8 1/2	9 1/2	Mar		
Borg-Warner Corp.....	5	—	77 1/2 77 1/2	100	76	77 1/2	Mar	—	77 1/2 77 1/2	100	—	—	33 3/4 34 1/4	400	33 3/4	34 1/4	Mar		
Brach & Sons (E J).....	5	53	51 1/4 53	100	50 1/4	53	Mar	53	51 1/4 53	100	—	—	7 7 1/2	300	7 1/4	7 1/2	Apr		
Brad Foote Gear.....	20	—	2 1/2 2 1/2	1,200	2 1/2	2 1/2	Jun	—	2 1/2 2 1/2	1,200	—	—	21 1/2 22	1,100	21 1/2	22 1/2	Feb		
Burkhart (F) Manufacturing.....	8	—	30 3/4 30 3/4	250	29 3/4	30 3/4	Mar	—	30 3/4 30 3/4	250	—	—	10 10	100	9 1/4	10 1/4	Jan		
Burlington Mills Corp (Un).....	1	—	12 1/2 13	200	12 1/2	13	Apr	—	12 1/2 13	200	—	—	32 33	150	30	31 1/4	Mar		
Burroughs Corp (Un).....	5	—	15 1/2 15 1/2	100	15 1/2	15 1/2	Jan	—	15 1/2 15 1/2	100	—	—	4 5	500	3 1/4	4 1/4	Mar		
Burton-Dixie Corp.....	12.50	—	16 1/2 16 1/2	200	16 1/2	16 1/2	Jan	—	16 1/2 16 1/2	200	—	—	23 1/2 23 1/2	300	23 1/2	24 1/4	Mar		
Butler Brothers.....	15	13 3/4	13 3/4 13 3/4	200	13 3/4	13 3/4	Apr	13 3/4	13 3/4 13 3/4	200	—	—	23 1/2 23 1/2	300	23 1/2	24 1/4	Mar		
Canadian Pacific (Un).....	25	—	26 1/2 27	300	26 1/2	27	May	—	26 1/2 27	300	—	—	17 1/2 18	700	16 1/4	17 1/4	Mar		
Centlivre Brewing Corp.....	50c	2 1/2	2 1/2 3	200	2 1/2	3	May	2 1/2	2 1/2 3	200	—	—	20 1/2 20 1/2	100	20	20 1/2	Mar		
Central & South West Corp.....	5	13 1/2	13 1/2 13 1/2	500	13 1/2	13 1/2	Jun	13 1/2	13 1/2 13 1/2	500	—	—	20 1/2 20 1/2	700	20 1/2	21 1/4	Mar		
Central Illinois Pub Service.....	10	—	18 1/2 19	1,200	18 1/2	19	Jun	—	18 1/2 19	1,200	—	—	12 1/2 12 1/2	2,300	12 1/2	13 1/4	Mar		
Chesapeake & Ohio (Un).....	25	—	35 1/2 36 1/2	300	35 1/2	36 1/2	Jun	—	35 1/2 36 1/2	300	—	—	37 1/2 37 1/2	500	37 1/2	38 1/4	Mar		
Chicago Corp common.....	1	—	19 19	100	18 1/2	19	Feb	—	19 19	100	—	—	39 39	500	39	40 1/4	Mar		
Chicago Corp \$3 conv pfd.....	5	—	60 60 1/2	150	60	60 1/2	Apr	—	60 60 1/2	150	—	—	37 1/2 37 1/2	500	37 1/2	38 1/4	Mar		
Chicago Milwaukee St Paul & Pac— Common.....	5	—	17 1/2 17 1/2	100	17 1/2	17 1/2	Apr	—	17 1/2 17 1/2	100	—	—	17 1/4 17 1/4	1,200	17 1/4	18 1/4	Feb		
Chicago Rock Island & Pac Ry.....	5	—	72 1/2 72 1/2	100	72 1/2	72 1/2	Jan	—	72 1/2 72 1/2	100	—	—	36 1/2 36 1/2	100	36 1/2	37 1/4	Jan		
Chicago Towel Co common.....	105 1/2	105 1/2	105 1/2 105 1/2	210	100 1/4	105 1/2	Jan	105 1/2	105 1/2 105 1/2	210	—	—	52 1/2 52 1/2	200	50 1/2	52 1/2	Mar		
Chrysler Corp.....	25	72 1/2	71 1/2 72 1/2	1,700	71 1/2	72 1/2	Jun	72 1/2	71 1/2 72 1/2	1,700	—	—	25 1/2 25 1/2	100	24 1/4	25 1/2	Mar		
Cities Service Co.....	10	—	83 83 1/4	200	82 1/4	83 1/4	Apr	—	83 83 1/4	200	—	—	5 1/4 5 1/4	1,500	5 1/4	6 1/4	Jan		
Cleveland Cliff's Iron common.....	1	—	18 1/2 18 1/2	800	18 1/2	18 1/2	Jun	—	18 1/2 18 1/2	800	—	—	10 1/2 10 1/2	800	9 1/2	10 1/2	Mar		
4 1/2% preferred.....	100	—	78 78	50	78	78	Jun	—	78 78	50	—	—	26 1/2 26 1/2	100	26 1/2	27 1/4	Mar		
Cleveland Electric Illum Co.....	5	—	50 51	200	50 1/2	51	Jun	—	50 51	200	—	—	10 1/2 10 1/2	300	10 1/2	11 1/4	Mar		
Clinton Foods Inc.....	1	25 1/2	25 1/2 25 1/2	100	25 1/2	25 1/2	Jun	25 1/2	25 1/2 25 1/2	100	—	—	12 1/2 12 1/2	100	12 1/2	13 1/4	Mar		
Coleman Co Inc.....	5	26 1/2	26 1/2 26 1/2	50	25 1/2	26 1/2	Jun	26 1/2	26 1/2 26 1/2	50	—	—	16 1/2 16 1/2	3,900	16 1/2	17 1/4	Mar		
Columbia Gas System (Un).....	5	13 1/2	13 1/2 13 1/2	200	13 1/2	13 1/2	Apr	13 1/2	13 1/2 13 1/2	200	—	—	19 1/2 19 1/2	50	19 1/2	20 1/4	Mar		
Commonwealth Edison common.....	25	33	33 3/4 35 1/4	5,000	33	35 1/4	Jun	33	33 3/4 35 1/4	5,000	—	—	20 1/2 21 1/2	1,700	20 1/2	21 1/4	Mar		
\$1.32 convertible preferred.....	25	33 1/2	33 1/2 33 1/2	100	33 1/2	33 1/2	Jun	33 1/2	33 1/2 33 1/2	100	—	—	135 1/2 136 1/4	300	134	135 1/4	Mar		
Consumers Power Co.....	5	—	36 1/2 36 1/2	500	35 1/2	36 1/2	Apr	—	36 1/2 36 1/2	500	—	—	14 1/2 14 1/2	3,100					



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co.	100	155 3/4	154 1/4	155 3/4	4,119	153 1/4 Feb	161 1/2 Apr
American Tel & Tel	100	18 3/4	18 3/4	19	316	17 1/2 Jan	20 1/4 Mar
Arundel Corporation	10	26 1/2	25 3/4	26 3/4	1,255	25 1/2 Feb	28 1/4 Jan
Atlantic City Elec Co.	10	10 1/4	9 3/4	10 3/4	640	9 1/4 Jan	11 1/4 Mar
Baldwin-Lima-Hamilton Corp.	13	10 1/4	9 3/4	10 3/4	640	9 1/4 Jan	11 1/4 Mar
Baldwin Securities Corp.	10	10 1/4	9 3/4	10 3/4	640	9 1/4 Jan	11 1/4 Mar
Baltimore Transit Co.	10	10 1/4	9 3/4	10 3/4	640	9 1/4 Jan	11 1/4 Mar
New common	1	24 1/2	24 1/4	24 3/4	2,530	23 1/4 Apr	24 3/4 May
New \$2.50 non-cum pfd	50	13 1/4	13 1/4	14 1/4	851	13 1/4 Jun	16 1/4 Mar
Budd Company	10	13 1/4	13 1/4	14 1/4	133	13 1/4 Jun	16 1/4 Mar
Chrysler Corp.	25	73 1/4	72 1/4	75 3/4	738	72 1/4 Jun	96 Jan
Davison Chemical Corp.	1	33 1/2	33 1/2	34 1/4	226	32 3/4 Apr	39 1/2 Jan
Delaware Power & Light common	13 1/2	24 1/2	24 1/4	24 3/4	602	23 3/4 May	27 Feb
Duquesne Light Co.	10	26 1/2	26 1/4	27 1/2	6,512	26 1/4 Jun	27 1/2 May
Electric Storage Battery	10	32	32	32 3/4	267	32 Apr	37 1/2 Jan
General Motors Corp.	5	60	59 3/4	61 1/4	3,105	59 1/4 Apr	70 1/2 Feb
Lehigh Coal & Navigation	10	8 1/2	8 1/4	8 3/4	522	8 1/4 Jun	11 1/2 Jan
Lehigh Valley RR	10	17 1/2	17 1/4	17 3/4	40	16 1/4 Apr	22 1/4 Jan
Martin (Glenn L.)	1	13 1/2	13 1/4	13 3/4	50	13 1/4 Apr	18 1/4 Mar
Pennroad Corp.	1	13 1/4	13 1/4	13 3/4	371	12 3/4 Jan	14 1/4 Mar
Pennsylvania Power & Light	1	32 1/2	31 3/4	33 1/4	2,436	31 3/4 Jun	34 1/4 Jan
Pennsylvania RR	50	20 1/2	20 1/4	21 1/4	2,129	19 3/4 Apr	23 1/4 Jan
Pennsylvania Salt Mfg	10	42 1/2	42 1/4	43 1/4	110	42 1/4 Jun	52 1/4 Jan
Philadelphia Electric common	10	29	29	30 1/4	7,108	29 Jun	33 Jan
\$1 div preference common	10	20 1/2	20 1/4	21 1/4	259	20 1/4 Jun	25 Mar
Phila Transportation Co common	10	4 1/2	4 1/4	4 3/4	1,176	4 1/4 Jun	5 1/4 Jan
Participating preferred	20	30 1/2	30 1/4	31 1/4	808	30 1/4 Apr	36 1/4 Jan
Philco Corp.	3	30 1/2	30 1/4	31 1/4	338	30 1/4 Jun	36 1/4 Jan
Potomac Edison 3.60% pfd	100	82	82	82 1/2	5	82 Jun	82 Jun
Public Service El & Gas common	100	24 1/4	24 1/4	25 1/4	792	24 1/4 Jun	27 1/4 Jan
\$1.40 div preference com	100	25 1/2	25 1/4	26 1/4	102	25 1/4 Jun	27 1/2 Feb
Reading Co.	50	58 3/4	58 1/4	59 1/4	365	58 1/4 Apr	60 1/4 Jan
Scott Paper common	50	58 3/4	58 1/4	59 1/4	317	54 1/4 Jan	60 1/4 May
Sun Oil Co.	10	74	74	76 1/2	524	71 1/4 Apr	82 1/4 Jan
United Gas Improvement	13 1/2	31 1/2	31 1/4	32 1/4	340	31 1/4 Jan	38 Feb
BONDS							
Baltimore Transit Co 4s	1975	71	71 1/4	71 3/4	\$13,000	58 Mar	72 May
5s series A	1975	81	81	81 1/4	7,000	67 1/2 Jan	81 May

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	10	33 1/4	33 1/4	33 3/4	70	32 1/4 Apr	38 1/4 Jan
Blaw-Knox Co	10	19 1/2	19 1/4	20	100	18 1/4 Apr	22 1/4 Mar
Columbia Gas System	10	13 1/4	13 1/4	13 3/4	137	13 Apr	15 1/4 Jan
Duquesne Brewing	5	7 1/2	7 1/4	7 3/4	338	7 Jan	8 Mar
Duquesne Light	5	26 1/2	26 1/4	27 1/4	50	26 1/4 Jun	29 1/4 Mar
Equitable Gas Co	8.50	21	21 1/4	21 3/4	140	21 May	25 1/4 Apr
Follansbee Steel Corp	10	15 1/4	15 1/4	15 3/4	30	15 1/4 Jun	15 1/4 Apr
Harbison Walker Refractories	10	27 1/2	27 1/4	27 3/4	63	27 1/4 Mar	31 Jan
Horne (Joseph) Co	10	29	29 1/4	29 3/4	105	29 May	30 1/4 Jan
Joy Manufacturing Co.	1	35 1/2	35 1/4	35 3/4	50	35 1/4 Jun	39 1/4 Mar
Lone Star Gas	10	24 1/2	24 1/4	24 3/4	20	24 1/4 Jan	29 Jan
Natco Corp	5	7 1/2	7 1/4	7 3/4	394	6 3/4 Jan	8 1/4 May
Pittsburgh Brewing Co common	2.50	2	2 1/4	2 1/2	2,050	1 1/4 Jan	2 1/4 Jun
\$2.50 convertible preferred	25	29 1/4	29 1/4	29 3/4	116	28 Apr	32 1/4 Jan
Pittsburgh Plate Glass	10	50	50	51 1/4	100	50 Jun	58 1/4 Mar
Pitts Screw & Bolt Corp	10	8	8	8 1/4	22	8 Jun	9 1/4 Feb
Plymouth Oil Corp	5	28 1/2	28 1/4	28 3/4	40	28 1/4 Jun	33 1/4 Mar
Renner Co	1	70c	70c	75c	350	60c Jan	80c May
Rund Manufacturing	5	10	10	10 1/4	100	9 1/4 Jan	10 1/4 Apr
Standard Steel Spring	1	22 1/2	22 1/4	22 3/4	214	22 1/4 Jun	26 1/4 Mar
United Engineering & Foundry Co.	5	14 1/4	13 3/4	14 1/4	179	13 3/4 Jun	16 1/4 Feb
United States Glass common	1	6	6	6 1/4	150	5 3/4 Mar	6 Jan
Common voting trust certificates	1	6	6	6 1/4	130	5 3/4 Mar	6 1/4 Jan
Vanadium Alloys Steel	10	24 1/2	24 1/4	25 1/4	113	24 1/4 Jun	29 1/4 Jan
Westinghouse Air Brake	10	26 1/2	26 1/4	27 1/4	500	25 1/4 May	29 1/4 May
Westinghouse Electric Corp.	12.50	43 1/4	43 1/4	45	573	43 1/4 Apr	49 1/4 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Air Reduction Co common (Un)	100	25 1/4	25 1/4	26 1/4	230	26 1/4 Apr	28 1/4 Jan
Allied Chem & Dye Corp (Un)	100	25 1/4	25 1/4	26 1/4	230	26 1/4 Apr	28 1/4 Jan
Allis-Chalmers Mfg (Un)	20	50 1/2	50 1/4	50 3/4	580	50 1/4 Jun	58 Feb
Aluminum Ltd	100	44 3/4	44 3/4	45 1/4	316	42 1/4 Apr	54 Jan
American Airlines Inc (Un)	1	13 1/2	13 1/4	13 3/4	170	13 1/4 Apr	15 1/4 Jan
American Broadcasting-Paramount Theatres common	1	14 1/4	14 1/4	14 3/4	70	14 1/4 Feb	15 1/4 May
American Can Co (Un)	12 1/2	43 1/4	43 1/4	44 1/4	40	42 1/4 Feb	44 1/4 May
American Car & Foundry (Un)	25	44 1/4	44 1/4	45 1/4	10	43 1/4 Jan	45 1/4 May
American Cyanamid Co	10	44	44	45 1/4	400	44 Jun	45 1/4 Jan
American Factors Ltd (Un)	20	15	15	15 1/4	500	15 1/4 Jan	15 1/4 Mar
American Power & Light Dist (Un)	10	22 1/2	22 1/4	22 3/4	50	22 1/4 Feb	22 1/4 Feb
American Radiator & S S (Un)	5	13 1/2	13 1/4	13 3/4	560	13 1/4 Jun	15 1/4 Feb
American Smelting & Refining Common (Un)	100	43 3/4	43 3/4	44 1/4	342	43 1/4 May	44 1/4 Jan
American Tel & Tel Co	100	154 1/4	154 1/4	155 1/4	2,158	154 1/4 Apr	160 1/4 Mar
American Tobacco Co	25	71 1/4	71 1/4	72 1/4	605	71 1/4 Jun	73 1/4 Mar
American Viscose Corp (Un)	25	44 1/4	44 1/4	45 1/4	120	43 1/4 May	45 1/4 Jan
American Woolen Co (Un)	10	44	44	45 1/4	102	44 Jun	45 1/4 Jan
Anaconda Copper Mining (Un)	50	37 1/2	37 1/4	37 3/4	489	37 1/4 May	44 1/4 Jan
Anglo Calif Natl Bank	20	39 1/2	39 1/4	40	1,056	39 1/4 Jun	42 1/4 Feb
Arkansas Fuel Oil Corp	5	16 1/4	16 1/4	17 1/4	60	16 1/4 Apr	19 1/4 Apr
Arkansas Louisiana Gas	5	8 1/2	8 1/4	8 3/4	60	8 1/4 Apr	8 1/4 Apr
Armco Steel Corp	10	36 1/2	36 1/4	36 3/4	272	36 1/4 Jun	43 1/4 Jan
Armour & Co (Ill) (Un)	5	10 1/4	10 1/4	11 1/4	395	10 1/4 Jan	12 1/4 Mar
Atchafalaya & Santa Fe (Un)	50	91 1/4	91 1/4	92 1/4	271	91 1/4 Jun	100 1/4 Mar
Atlantic Refining Co	10	28 1/2	28 1/4	28 3/4	343	28 1/4 May	30 Apr
Atok-Big Wedge	2	68c	68c	68 1/2	100	68c May	1.10 Jan
Avco Mfg Corp (Un)	3	7 1/4	7 1/4	7 1/2	310	7 1/4 Jun	8 1/4 Feb
Baldwin-Lima-Hamilton (Un)	13	10 1/4	10 1/4	10 3/4	100	10 1/4 Jan	11 1/4 Mar
Baltimore & Ohio RR (Un)	100	24 1/4	24 1/4	25 1/4	203	24 1/4 Jun	30 Mar
Bandini Petroleum	1	3 1/2	3 1/2	3 3/4	100	3 Feb	4 Apr
Bendix Aviation Corp (Un)	5	58 1/2	58 1/4	59 1/4	85	57 1/4 Apr	67 1/4 Mar

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Benguet Cons Mining cap (Un)	P1	50 1/4	50 1/4	50 1/4	100	1 1/4 May	1 1/4 Jan
Bethlehem Steel (Un)	100	12 1/2	12 1/2	12 1/2	514	49 1/4 Apr	57 1/4 Jan
Bishop Oil Co	2	2.30	2.25	2.35	3,406	2.15 Jan	3.00 Feb
Blair Holdings Corp (Un)	1	40	40	40	178	39 1/4 Apr	48 1/4 Feb
Boeing Airplane Co (Un)	5	100	100	100	76	76 Feb	80 1/4 Apr
Borg-Warner Corp (Un)	10	10	10	10	575	14 1/4 Apr	16 1/4 Mar
Broadway-Hale Stores Inc	10	14 1/4	14 1/4	14 1/4	140	14 1/4 May	18 1/4 Jan
Eunker Hill & Sullivan (Un)	2 1/2	15 1/2	15 1/2	15 1/2	215	15 1/2 Jun	17 1/2 Feb
Burroughs Corp	10	20	20	20	321	20 Jun	22 1/4 Jan
Byron Jackson Co	10	20	20	20	321	20 Jun	22 1/4 Jan
Calamba Sugar	1	3 1/2	3 1/2	3 1/2	315	3 1/2 Jun	5 1/4 Apr
Calaveras Cement Co.	5	14 1/2	14 1/2	14 1/2	1,422	13 1/4 Mar	17 1/4 May
California Ink Co	5	45	45	45	45	47 1/2 Jan	52 1/4 Mar
Calif Ore Pr 6% pfd n-c (Un)	100	114 1/2	114 1/2	114 1/2	10	113 1/2 Apr	114 1/2 Jan
California Packing Corp	5	23 1/2	23 1/2	23 1/2	405	23 1/2 Jun	27 1/4 Jan
Canadian Atlantic Oil Co Ltd.	2	5	5	5	1,400	5 1/4 Jan	6 1/4 Mar
Canadian Pacific Ry (Un)	25	26 1/4	26 1/4	26 1/4	893	26 1/4 Jun	33 1/4 Jan
Case (J I) & Co (Un)	12 1/2	18 1/2	18 1/2	18 1/2	109	19 1/4 May	24 1/4 Jan
Caterpillar Tractor Co common	10	54 1/4	54 1/4	54 1/4	671	54 1/4 Jun	63 1/4 Jan
Celanese Corp of America	10	26	26	26 1/2	445	25 1/4 May	36 1/4 Jan
Central Eureka Corp	1	1.00	1.00	1.10	1,126	1.00 Jun	1.35 Jan
Chesapeake & Ohio Ry (Un)	25	36	36 1/2	36 1/2	1,142	36 Jun	41 1/2 Feb
Chi Mil St Pau RR com (Un)	100	104	104	104	104	18 1/2 May	22 1/4 Jan
Preferred (Un)	100	163	163	163	163	42 1/4 Apr	50 1/4 Jan
Chrysler Corp	25	55 1/2	55 1/2	55 1/2	55 1/2	74 Jun	95 1/4 Jan
Cities Service Co (Un)	10	88 1/2	88 1/2	88 1/2	121	91 1/4 Jan	94 1/4 Mar
Clorox Chemical Co	3 1/2	38 1/4	38 1/4	38 1/4	310	33 1/4 Jan	40 1/4 May
Colorado Fuel & Iron	10	17 1/4	17 1/4	17 1/4	270	17 1/4 Jun	20 Feb
Columbia Broadcast System cl A	2 1/2	41 1/4	41 1/4	41 1/4	169	40 1/4 Feb	44 1/4 May
Class B	2 1/2	41 1/4	41 1/4	41 1/4	8	39 1/4 Feb	44 1/4 May
Columbia Gas System (Un)	10	13 1/2	13 1/2	13 1/2	337	13 1/2 May	15 Jan
Commonwealth Edison	25	60	60	60	115	34 1/4 Jan	36 1/4 Mar
Consolidated Chem Ind class A	10	60	60	60	183	60 May	67 Mar
Consolidated Coppermines	5	110	110	110	110	9 1/2 Jan	10 1/2 Feb
Consolidated Edison of N Y (Un)	10	66 1/2	66 1/2	66 1/2	666	36 1/2 Jun	40 1/4 Feb
Consolidated Natural Gas Co (Un)	15	32	32	32	32	18 1/4 Apr	22 1/2 Feb
Consolidated Vultee Aircraft	1	50	50	50	50	18 1/4 Apr	22 1/2 Feb



## RANGE FOR WEEK ENDED JUNE 5

RANGE FOR WEEK ENDED JUNE 5

## STOCKS

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## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Vickers	16 1/2	16 1/2 17 1/2	870	16 Apr 19 Jan
Cockshutt Farm Equipment	25 1/2	13 1/2 13 1/2	375	13 1/2 Jun 16 1/2 Mar
Consol Mining & Smelting	25 1/2	24 1/2 26	8,744	24 1/2 Jun 34 1/2 Jan
Consolidated Textile	24 1/2	12 12	1,075	12 Apr 15 Feb
Consumers Glass	24 1/2	24 1/2 24 1/2	1,035	21 1/2 Feb 24 1/2 Jun
Corbys class A	8 1/2	8 1/2 8 1/2	2	8 1/2 Jan 10 1/2 Jan
Class B	8 1/2	8 1/2 8 1/2	200	8 1/2 Jan 9 May
Distillers Seagrams	26 1/2	26 1/2 27 1/2	3,840	24 1/2 Jan 28 Mar
Dominion Bridge	75	75 77	498	73 Apr 84 Jan
Dominion Coal 6% preferred	25	9 1/2 9 1/2	200	9 1/2 Jan 13 Jan
Dominion Corsets	a13 1/2	a13 a13 1/2	200	12 1/2 Mar 13 1/2 Jan
Dominion Dairies common	a4 50	a4 50 a4 50	75	4 00 May 4 1/2 Feb
5% preferred	a13 1/2	a13 1/2 a13 1/2	25	12 1/2 Apr 15 1/2 Jan
Dominion Foundries & Steel com	13 1/2	13 1/2 14	530	12 1/2 Apr 15 1/2 Jan
Preferred	a98 1/2	a98 1/2	50	97 Apr 99 Jan
Dominion Glass common	61 1/2	61 1/2 61 1/2	175	59 Apr 63 Jan
Dominion Steel & Coal	12 1/2	12 1/2 12 1/2	1,362	12 1/2 May 16 1/2 Jan
Dominion Stores Ltd	a17 1/2	a17 1/2	50	14 1/2 Jan 17 May
Dominion Tar & Chemical common	8 1/2	8 1/2 8 1/2	1,255	8 1/2 May 9 Apr
Preferred	23 1/2	20 20 20	225	19 1/2 May 20 1/2 Feb
Dominion Textile common	9 1/2	9 1/2 9 1/2	1,000	9 1/2 May 10 1/2 Jan
Dow Brewery Ltd common	16	16 16	1,315	15 1/2 Jan 16 1/2 Feb
Eddy Paper Co class A pfd	22	22 22	250	21 Mar 23 Feb
Electrolux Corp	10 1/2	10 1/2 10 1/2	220	10 1/2 Apr 12 1/2 Jan
Famous Players Canadian Corp	21	21 21	250	18 1/2 Jan 21 1/2 May
Foundation Co of Canada common	a11 1/2	a11 1/2 a11 1/2	230	11 1/2 May 14 Jan
Fraser Co's Ltd common	15	14 15	1,927	14 Apr 17 1/2 Jan
4 1/2% preferred	102 1/2	102 1/2 102 1/2	35	101 Mar 102 1/2 Jun
Gatineau Power common	21 1/2	21 1/2 21 1/2	380	20 1/2 Apr 22 1/2 Mar
5% preferred	a103	a103 a103	20	101 Feb 105 Mar
General Bakeries Ltd	5 1/2	5 1/2 5 1/2	100	4 95 Jan 5 Jan
General Dynamics	35	35 36 1/2	1,800	34 1/2 Apr 45 1/2 Mar
General Motors	60 1/2	60 1/2 60 1/2	170	59 Apr 67 1/2 Mar
General Steel Wares common	16	16 16	200	16 May 17 1/2 Apr
5% preferred	100	100 100	10	99 1/2 Apr 103 Feb
Greater Winnipeg Transit	a4 00	a4 00 a4 20	44	3 25 Feb 4 20 May
Gypsum Lime & Alabastine	34	33 1/2 34	480	32 1/2 Apr 39 Mar
Hamilton Bridge	14 1/2	14 1/2 14 1/2	125	14 1/2 Mar 16 Jan
Howard Smith Paper common	17 1/2	17 1/2 18 1/2	1,746	17 Apr 19 Feb
\$2.00 preferred	50	44 1/2 44 1/2	200	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	42	41 1/2 43 1/2	260	41 1/2 Jan 58 Feb
Husky Oil	1	a10 a10	50	9 1/2 May 12 1/2 Jan
Imperial Oil Ltd	30	29 1/2 31 1/2	3,452	29 1/2 Jun 36 1/2 Jan
Imperial Tobacco of Canada common	10 1/2	10 10 1/2	740	9 1/2 Jan 10 1/2 Feb
4% preferred	25	a23 a23	25	23 Jan 24 Mar
6% preferred	25	6 6	300	5 1/2 Jan 6 1/2 May
Industrial Acceptance Corp common	31 1/2	31 1/2 32 1/2	1,140	30 Jan 36 1/2 Mar
\$4.25 preferred	100	84 84	25	81 1/2 Mar 85 Apr
\$5.00 preferred	100	98 98	30	96 May 98 Feb
\$1.50 preferred	30	31 1/2 32 1/2	635	31 1/2 Jun 36 1/2 Mar
Intl Nickel of Canada common	40 1/2	40 40 1/2	6,137	38 1/2 Apr 46 1/2 Jan
International Paper common	49 1/2	49 51	915	48 Apr 55 Mar
International Petroleum Co Ltd	24 1/2	24 1/2 25	226	24 1/2 Jun 29 1/2 Mar
International Utilities Corp	25 1/2	25 1/2 26	365	25 1/2 Jun 29 1/2 Jan
\$1.40 preferred	25	30 30	10	28 1/2 Apr 32 1/2 Jan
Interprovincial Pipe Line	21 1/2	21 1/2 22 1/2	2,190	20 1/2 Apr 29 1/2 Feb
Jamaica Public Service Ltd	13 1/2	13 1/2 14	110	12 1/2 Jan 14 1/2 Mar
Lake of the Woods 7% pfd	100	140 140	25	140 Jan 144 Jan
Laurentide class A	10 1/2	10 1/2 10 1/2	1,300	8 1/2 Mar 10 1/2 Jun
Class B	11	10 1/2 11 1/2	2,675	11 1/2 Jun 11 1/2 Jun
\$1.20 preferred	20	a19 1/2 a19 1/2	50	19 1/2 May 19 1/2 May
MacMillan & Bloedel Export class B	16 1/2	16 1/2 16 1/2	1,025	16 1/2 May 20 1/2 Jan
Mallman Corp Ltd priority	18 1/2	18 1/2 18 1/2	100	18 1/2 Jan 18 1/2 Jan
5% preferred	100	a83 a83	5	80 Jan 83 May
Massey-Harris	8 1/2	8 1/2 8 1/2	2,601	8 1/2 Apr 10 1/2 Jan
McColl Frontenac Oil	29 1/2	29 1/2 30 1/2	545	29 1/2 May 38 Jan
Mitchell (Robt)	37	37 38	75	35 May 41 Jan
Molson Breweries Ltd class A	25	25 25	340	24 1/2 May 26 1/2 Jan
Class B	24	24 24	175	24 Jun 26 Jan
National Steel Car	25 1/2	25 1/2 26	605	25 Apr 27 1/2 Mar
Niagara Wire Weaving	33	33 33	415	32 1/2 Apr 36 Feb
Noranda Mines Ltd	66	66 67 1/2	2,139	66 Apr 78 1/2 Feb
Ogilvie Flour Mills common	30	30 30	550	29 1/2 Apr 31 Jan
7% preferred	100	a145 a145	5	145 Feb 146 Mar
Ontario Steel Products	21	19 1/2 21	1,300	18 Apr 21 Jun
Page-Hersey Tubes	67	67 67	55	67 Apr 72 Jan
Penmans common	a50	a50 a50	15	48 Mar 52 Jan
Placer Development	34	33 1/2 34 1/2	355	33 1/2 Jun 45 Jan
Powell River Company	21 1/2	21 1/2 21 1/2	2,370	20 Apr 23 1/2 Jan
Power Corp of Canada	34 1/2	34 1/2 35	365	34 1/2 Jun 40 Mar
Price Bros & Co Ltd common	29 1/2	29 1/2 29 1/2	1,812	27 1/2 Apr 34 Mar
Provincial Transport	a14	a13 1/2 a14	900	12 1/2 Jan 14 1/2 Feb
Quebec Power	21 1/2	21 1/2 21 1/2	250	18 1/2 Jan 21 1/2 Jun
Rolland Paper common	12	a12 a12	18	13 1/2 Apr 14 Feb
4% preferred	100	a72 a72	5	74 May 75 Feb
Saguenay Power 4 1/2% pfd	100	a98 1/2 a98 1/2	110	98 Apr 99 Feb
St Lawrence Corp common	31 1/2	31 1/2 31 1/2	230	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power com	38	37 1/2 38 1/2	1,905	37 1/2 May 43 Mar
Series A 4% preferred	50	43 1/2 43 1/2	200	42 1/2 Feb 45 Feb
Class B 4 1/2% preferred	50	49 1/2 49 1/2	210	47 1/2 Jan 50 Mar
Sicks' Breweries common	22 1/2	22 1/2 22 1/2	625	20 Feb 23 1/2 May
Simpsons common	15	15 15 1/2	1,240	12 1/2 Feb 17 Mar
Southern Canada Power	31 1/2	30 1/2 30 1/2	50	27 1/2 Jan 30 1/2 Jun
Steel Co of Canada common	31 1/2	30 1/2 31 1/2	1,220	29 Apr 34 Jan
Preferred	32 1/2	31 1/2 32 1/2	665	30 1/2 Apr 34 Jan
Thrifty Stores Ltd	18 1/2	18 20 1/2	7,565	13 1/2 Jan 21 1/2 May
Triad Oils	2 35	2 35 2 40	700	2 30 Feb 2 80 Jan
Tuckett Tobacco 7% pfd	100	a131 1/2 a131 1/2	10	125 Feb 131 Mar
United Steel Corp	14 1/2	14 1/2 14 1/2	490	11 1/2 Jan 15 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Wabasso Cotton	45 1/2	a14 1/2 a14 1/2	25	14 1/2 May 16 Mar
Walker Gooderham & Worts	45 1/2	45 1/2 45 1/2	795	43 1/2 Jan 47 Feb
Western Leaseholds	10	9 1/2 9 1/2	600	5 50 Jun 6 75 Jan
Western (Geo) 4 1/2% pfd	100	a95 a95	10	91 1/2 Jan 96 Mar
Willsis Ltd	19 1/2	19 1/2 19 1/2	150	18 1/2 Jan 20 Mar
Winnipeg and Central Gas	a6 1/2	a6 1/2 a6 1/2	122	6 Mar 7 1/2 May
Zellers Limited common	22 1/2	22 1/2 22 1/2	225	18 1/2 Jan 23 Mar
Banks				
Canadienne	10	23 1/2 23 1/2	230	23 Jan 24 Jan
Commerce	31 1/2	31 1/2 31 1/2	875	28 1/2 Jan 31 1/2 May
Dominion	10	29 1/2 29 1/2	260	27 1/2 Apr 30 Mar
Imperial	10	33 1/2 34 1/2	450	31 1/2 Apr 35 Jan
Montreal	10	34 34 1/2	631	31 Jan 34 Jun
Nova Scotia	40 1/2	40 40 1/2	198	38 1/2 May 42 Mar
Royal	35 1/2	35 1/2 36	1,972	31 1/2 Jan 36 May

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	5	24 1/2 24 1/2	500	23 Mar 25 Jan
Anglo Nfld Development Co	8	8 8 1/2	1,110	7 Apr 9 1/2 Jan
Belding Corticelli common	100	a13 a13	10	13 Feb 14 Jan
British Columbia Packers class A	100	a13 a13	70	13 May 15 Jan
Class B	100	a8 1/2 a8 1/2	50	8 May 9 Jan
Brown Company common	1	9 9 1/2	3,700	8 1/2 Feb 12 Jan
\$5.00 conv 1st preferred	88	88 88	75	88 Jun 97 1/2 Jan
\$3.00 2nd preferred	48	48 48	100	47 1/2 Apr 49 1/2 Mar
Butterfly Hosiery Co Ltd	1	6 1/2 6 1/2	200	5 1/2 May 6 1/2 Mar
Canada & Dominion Sugar Co	17 1/2	17 1/2 17 1/2	420	16 Jan 18 May
Canada Maltng Co	53 1/2	53 1/2 53 1/2	135	50 Feb 53 1/2 Jan
Canada Packers Ltd class B	31	31 31	25	29 1/2 Jan 32 May
Canadian Industries Ltd common	34	34 34 1/2	520	34 Jun 42 Feb
Canadian International Inv Tr	10	a10 1/2 a10 1/2	10	9 1/2 Apr 10 1/2 May
Canadian Javelin Fdry & Mach	3 75	3 65 3 85	5,700	2 25 Apr 4 65 Apr
Canadian Marconi Co	4 15	4 15 4 55	1,811	4 15 Jun 5 1/2 Jan
Canadian Western Lumber Co	8 1/2	8 1/2 9	8,400	8 1/2 Jan 10 1/2 Feb
Canadian Westinghouse Co Ltd	63	63 63	100	62 May 70 1/2 Feb
Claude Neon General Adv class A	3 90	3 90 3 95	2,500	3 70 Jan 4 10 Apr
Preferred	a40	a40 a40	26	32 Feb 40 May
Commercial Alcohols common	3 10	3 05 3 10	350	2 50 Mar 3 75 Jan
8% preferred	5	5 5	100	5 Mar 5 1/2 Feb
Consolidated Div Stand sec "A"	1 00	1 00 1 00	28	1 00 Jun 1 15 Mar
Consolidated Paper Corp Ltd	37 1/2	37 38	4,325	34 1/2 Apr 38 Jun
David & Frere Limitee class B	50	67 67	180	50 Jan 67 Mar
Dominion Engineering Works	a22	a22 a22	350	20 1/2 Apr 26 Jan
Dominion Oilcloth & Linoleum	110	31 1/2 31 1/2	110	30 Mar 35 1/2 Feb
Dominion Woollens & Worsteds	3 50	3 50 3 50	25	3 25 May 5 00 Jan
Eastern Steel Products Ltd	6 1/2	6 1/2 6 1/2	100	6 1/2 May 8 1/2 Apr
Fleet Mfg Ltd	1 35	1 35 1 35	1,600	1 10 Jan 2 25 Feb
Ford Motor Co of Can class A	61 1/2	61 62 1/2	1,415	59 Apr 68 Mar
Foreign Pow Sec 6% cum red pfd	30	30 30	50	23 Jan 33 Feb
Goodyear Tire & Rubber of Canada	a15 1/2	a15 1/2 a15 1/2	25	90 Jan 98 1/2 Apr
Great Lakes Paper Co Ltd common	15 1/2	15 1/2 15 1/2	300	15 Apr 17 1/2 Jan
Horner Ltd (Frank W) class A	10	10 10	25	10 Jun 10 1/2 May
International Paints (Can) class A	8 1/2	8 1/2 8 1/2	100	8 1/2 Mar 9 1/2 Jan
6% preferred	20	a24 a24	24	24 Jan 24 Jan
Interprovincial Utilities Ltd	4 25	4 25 4 25	4,700	3 80 Jan 4 95 Jan
Journal Publishing Co of Ottawa	12 1/2	12 1/2 12 1/2	100	10 1/2 Jan 12 1/2 May
Kelvinator of Canada Ltd	17 1/2	17 1/2 17 1/2	200	16 Jan 17 1/2 Feb
Lambert (Alfred) Inc class A	11	11 11	295	11 Jan 11 Jan
London Canadian Inv Corp	3 25	3 25 3 25	100	3 15 Apr 3 40 Feb
Lowney Co Ltd (Walter M)	14 1/2	14 1/2 14 1/2	200	13 1/2 Jan 14 1/2 Apr
Maritime Teleg and Tel Co Ltd com	10	a15 1/2 a15 1/2	271	15 Apr 16 Mar
7% preferred	10	15 1/2 15 1/2	100	14 1/2 Apr 15 1/2 Jun
McColl-Frontenac Oil 4% pfd	100	a94 a94	10	86 Feb 86 1/2 Feb
Mersey Paper Co Ltd	26	a85 a85	5	85 May 92 Jan
Minnesota & Ontario Paper Co	26	26 26 1/2	215	24 1/2 Feb 27 1/2 Mar
Moore Corp common	24	24 24	900	24 Apr 26 1/2 Mar
Mountroy Ltd	8	8 8	230	8 Jun 8 1/2 Jan
Orange Crush Ltd	4 50	4 50 4 60	600	3 15 Jan 4 25 May
Paton Manufacturing Co common	14 1/2	14 1/2 14 1/2	1,000	12 Jan 14 1/2 Jun
Power Corp 6% n c part 2nd pfd	50	56 1/2 56 1/2	85	55 1/2 Jan 58 1/2 May
Reitmans (Can) Ltd 5% red pfd	20	20 20	200	19 1/2 Mar 24 Jan
Russell Industries Ltd	21	21 21	20	19 1/2 Apr 24 Jan
Southern Canada Power 6% pfd	123	123 123	15	118 Jan 125 Apr
Traders Finance Corp new class A	29 1/2	29 1/2 29 1/2	225	27 1/2 Apr 30 1/2 Mar
Transvision-Television (Can) Ltd	13c	13c 13c	2,000	11c Mar 17c Jan
Trans Mountain Oil Pipe Line	34	34 35 1/2	1,440	34 Jan 46 1/2 Feb
Union Gas of Canada Ltd	28 1/2	28 1/2 28 1/2	100	26 Feb 29 1/2 Mar
Westel Products Ltd	a21	a21 a21	50	21 Apr 23 1/2 Feb
Western Canada Breweries Ltd	15 1/2	15 1/2 16	30	14 May 16 Mar
Windsor Hotel Ltd	32	32 32	70	30 Jan 33 Mar
Mining Stocks				
Amerinium Mines Ltd	41c	39c 42c	119,550	20c Apr 51c May
Anacon Lead Mines Ltd	4 15	3 80 4 75	128,314	2 25 Apr 4 75 Jun
Arnora Sulphur Mining Corp	13c	12c 15c	77,100	12c Jan 20c May
Ascott Metals Corp Ltd	74c	74c 94c	17,200	62c Feb 1 04 Apr
Avillabona Mines Ltd	35c	36c 36c	2,000	22c Mar 60c Apr
Barvallee Mines Ltd	10c	10c 11c	2,000	10c Jun 22c Jan
Baska Uranium Mines Ltd	85c	84c 89c	4,300	84c Jun 1 08 May
Beatrice Red Lake Gold Mines	5c	5c 5c	200	4c Jan 7c Feb
Belle Chibougamau Mines Ltd	10c	10c 12c	1,500	9c Jan 15c Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Par		Low	High			Low	High
Bojo Mines Ltd.	1	---	---	39c	39c	1,000		39c	Jan
Bonville Gold Mines Ltd.	1	51c	51c	67c	72,200		4 1/2c	Jan	1.10 Apr
Boreal Rare	1	3.75	3.40	3.80	37,450		2.50	Mar	4.00 May
Bouscadillac Gold Mines Ltd.	1	12c	12c	13c	58,900		3 1/2c	Jan	22c Feb
Brunhurst Mines Ltd.	1	36c	36c	44 1/2c	21,500		25c	Mar	46c Apr
Brunswick Mining & Smelting	1	19 1/2	19 1/2	22 1/2	775		14 1/2c	Feb	23 1/2 Apr
Carnegie Mines Ltd.	1	70c	66c	77c	55,950		50c	Apr	1.50 Feb
Celta Dev & Mining Co Ltd.	1	---	---	10c	12c	32,500		6 1/2c	Jan
Centremaque Gold Mines Ltd.	1	12c	12c	12c	2,000		12c	Jan	19 1/2c Feb
Century Mining Corp Ltd.	1	4c	4c	4c	500		4c	Jan	6 1/2c Mar
Chibougamau Explorers Ltd.	1	---	95c	1.00	3,700		90c	May	1.35 Jan
Chimo Gold	1	2.75	2.75	2.75	400		1.85	Feb	4.40 Mar
Consolidated Candego Mines	1	20c	20c	22c	5,500		20c	Apr	38c Jan
Consolidated Central Cadillac Mines	1	---	5 1/2c	6c	3,500		5c	Apr	10c Feb
Consolidated Rochette Mines Ltd.	1	---	11 1/2c	12c	9,000		11 1/2c	Jun	25c Feb
Cortez Explorations Ltd.	1	---	3 1/2c	4c	1,500		3c	May	6 1/2c Feb
Coulée Lead & Zinc Mines	1	---	35c	35c	500		32c	May	54 1/2c Apr
Cournoir Mining Co Ltd.	1	---	9c	9c	1,000		7 1/2c	Jan	16 1/2c Mar
Dome Mines Ltd.	1	---	18 1/2c	18 1/2c	150		18 1/2c	Jun	22 1/2c Mar
Dominican Asbestos	1	---	3.20	3.30	1,500		2.70	May	4.20 Jan
Donalda Mines Ltd.	1	a75c	a70c	a75c	7,200		50c	Jan	94c May
East Rim Nickel	1	1.15	1.15	1.23	3,000		1.08	Apr	1.63 Jan
East Sullivan Mines Ltd.	1	4.50	4.50	4.75	1,500		4.35	Apr	6.70 Jan
Eastern Metals Corp Ltd.	1	1.44	1.41	1.44	1,600		1.05	Feb	2.40 Mar
El Sol Gold Mines Ltd.	1	12c	12c	12c	8,000		8 1/2c	Feb	14 1/2c May
Fab Metal Mines	1	80c	75c	1.02	22,200		75c	Jun	1.64 May
Falconbridge Nickel Mines	1	17	17	17 1/2	300		16 1/2c	Apr	23 1/2c Jan
Fenimore Iron Mines	1	1.06	1.06	1.21	5,800		80c	Feb	1.53 Apr
Fontana Mines (1945) Ltd.	1	---	3c	3c	500		3c	Jun	7c Jan
Frobisher Ltd.	1	---	6.65	6.70	600		5.90	Jan	9.25 Feb
Giant Yellowknife Gold Mines	1	---	10	10	100		9.90	Feb	11 1/2c Jan
God's Lake Gold Mines Ltd.	1	---	1.02	1.06	4,000		79c	Apr	1.23 Mar
Graham Bousquet Gold Mines	1	1.03	93c	1.25	117,600		58c	Feb	1.25 Jan
Grandines Mines Ltd.	1	28c	28c	32c	17,500		27c	Jan	61c Jan
Gui-Por Uran Mines & Metals	1	56c	56c	61c	10,500		56c	Jun	61c Jun
Gunnar Gold Mines Ltd.	1	9.35	9.35	10	1,600		3.95	Jan	13 1/2c Feb
Hollinger Cons Gold Mines Ltd.	1	a13 1/2	a13 1/2	a13 1/2	150		12 1/2c	Apr	15 1/2c Jan
Inspiration	1	2.80	2.90	3.25	12,400		48c	Jan	5.20 Apr
Iso Uranium Mines	1	1.00	1.00	1.20	53,900		80c	Mar	1.85 Feb
Jack Lake Mines Ltd.	1	---	3 1/2c	3 1/2c	500		3c	Jan	6c Feb
Jaculet Mines Ltd.	1	---	11c	11c	2,500		10c	Jan	24c Feb
Jardun Mines Ltd.	1	43c	37c	45c	25,500		32c	Apr	50c May
Kenmayo Yukon Mines	1	---	10c	10c	4,000		10c	Jan	14c Jan
Kerr-Addison Gold Mines Ltd.	1	a20	a20	a20	800		17	Mar	20 1/2c Jan
Keyboycon Mines Ltd.	1	---	20c	22c	33,000		10c	Apr	47c Jan
Lafayette Asbestos Mines Ltd.	1	30c	29c	31c	41,150		29c	Jun	70c Jan
Lavalle Mines Ltd.	1	7c	7c	7c	2,000		6c	Jan	12c Jan
Lingside Gold Mines Ltd.	1	6c	5c	6c	3,000		4c	Jan	9 1/2c Feb
Louvicourt Goldfields Ltd.	1	---	15c	15c	13,500		15c	May	25c Jan
McIntyre-Porcupine Mines Ltd.	1	60	60	60 1/2	85		60	May	69 1/2c Jan
Merrill Island Mining Corp Ltd.	1	42c	42c	45c	4,000		38c	Jan	66c Mar
Mining Corp of Canada Ltd.	1	---	11 1/2c	11 1/2c	400		11 1/2c	Jan	14 1/2c Jan
Mogador Mines Ltd.	1	25c	25c	25c	3,500		24c	May	41c Mar
Nesbit Labine	1	3.10	3.10	3.10	100		3.10	Jun	4.00 Mar
New Calumet Mines Ltd.	1	88c	88c	89c	6,900		85c	May	1.30 Feb
New Formaque Mines Ltd.	1	---	14c	14c	500		11 1/2c	Apr	36c Jan
New Fortune	1	42c	41c	45c	12,000		37c	May	45c Apr
New Highridge Mining Co	1	---	58c	68c	19,000		37c	Mar	75 1/2c Jan
New Larder "U" Island Mines	1	---	1.10	1.17	16,400		82c	Jan	2.90 Feb
New Pacific Coal & Oils Ltd.	1	30c	30c	33c	5,000		30c	Jun	66c Feb
New Santiago Mines Ltd.	1	11 1/2c	11 1/2c	11 1/2c	3,125		10c	Jan	18c Mar
Nocana Mines Ltd.	1	10c	10c	10 1/2c	6,500		10c	Apr	18c Jan
Normal Mining Corp Ltd.	1	---	2.85	2.85	300		2.75	Apr	4.20 Jan
Nubar Mines Ltd.	1	30c	30c	35c	15,600		27c	Jan	77c Jan
Obalski (1945) Ltd.	1	---	18c	18c	4,500		18c	May	25c May
Pato Cons Gold Dredging Ltd.	1	3.55	3.55	3.70	600		3.05	Jan	3.75 Apr
Que Chibougamau Gold Fields Ltd.	1	14 1/2c	14c	15c	35,000		12c	May	21c Feb
Quebec Copper Corp Ltd.	1	85c	75c	87c	11,500		70c	Apr	1.54 Jan
Quebec Labrador Development	1	18c	16c	18c	8,300		16c	Mar	21c Jan
Quebec Nickel Corp Ltd.	1	---	1.28	1.40	5,200		1.09	May	1.54 May
Quebec Smelting & Refining Ltd.	1	17c	14c	17c	25,100		8c	Jan	24c Mar
Quebec Yellowknife Gold Mines	1	4 1/2c	4c	4 1/2c	7,000		4c	Feb	7c Jan
Queumont Mining Corp Ltd.	1	---	15 1/2	19 1/2	100		17	Apr	22 Jan
Rexspar Uranium & Metals	1	1.15	1.15	1.35	8,700		1.15	Jun	1.85 May
Royan Gold Fields Ltd.	1	---	11c	13c	5,000		8 1/2c	Jan	17c Mar
Sheritt-Gordon Mines Ltd.	1	4.45	4.45	4.55	1,300		4.30	Apr	5.80 Jan
Siscoe Gold Mines Ltd.	1	a40c	a40c	a40c	532		40c	May	63c Jan
Soma-Duvernay Gold Mines	1	---	4 1/2c	4 1/2c	1,000		4c	May	8c May
Stadacona Mines (1944) Ltd.	1	31c	31c	31c	67		31c	Jun	50c Mar
Standard Gold Mines Ltd.	1	---	10c	10c	500		7c	Apr	14c Feb
Steep Rock Iron Mines Ltd.	1	6.60	6.60	6.80	1,000		6.60	Jun	9.70 Feb
Sullivan Cons Mines Ltd.	1	2.40	2.40	2.40	1,600		2.10	Apr	2.99 Jan
Tache Lake Mines Ltd.	1	20c	19 1/2c	20c	4,100		19 1/2c	Jun	39c Jan
Tazin Mines Ltd.	1	1.09	1.00	1.09	114,700		53c	Apr	1.09 Jun
Tibetmont Gold Fields Ltd.	1	---	6c	6c	1,000		6c	Apr	9c Feb
Tobrit Silver Mines Ltd.	1	1.02	1.01	1.10	1,800		1.01	Jun	1.65 Jan
Trebor Mines Ltd.	1	18c	17c	19c	26,000		11 1/2c	Jan	46c Feb
United Asbestos Corp Ltd.	1	3.70	3.60	3.70	2,700		2.40	Jan	4.80 Mar
United Lead & Zinc Mines	1	---	30c	30c	1,000		30c	Jun	46c Jan
United Keno Hill Mines	1	8.20	8.20	8.20	100		8.20	Jun	10 1/2c Jan
Ventures Ltd.	1	---	a19 1/2	a19 1/2	150		19	May	24 1/2c Jan
Violamc Mines	1	2.65	2.65	2.75	2,000		1.38	Jan	3.25 Apr
Weeden Pyrite & Copper	1	43c	43c	45c	8,000		38c	Apr	66 1/2c Mar
Western Tungsten Copper Mines Ltd.	1	2.40	2.35	2.50	3,600		2.20	Apr	4.40 Jan
Oil Stocks—									
Altex Oils Ltd.	1	---	a36c	a36c	400		35c	Apr	72c Jan
Anglo-Canadian Oil Co Ltd.	1	6.25	6.25	6.35	700		6.25	Jun	8.15 Jan
Antone Petroleum Ltd.	1	43c	42 1/2c	50c	58,200		42 1/2c	Jun	80c Jan
Bailey Selburn Oils & Gas class A	1	---	4.90	4.90	125		4.40	May	5.90 Jan
Calvan Petroleum Ltd.	1	---	6.25	6.25	200		5.40	May	6.60 Jan
Canadian Gas & Oil Reserves	1	---	1.65	1.75	4,000		1.65	Jun	1.75 Jun
Central Explorers Ltd.	1	4.35	4.35	4.40	800		4.15	Apr	5.95 Jan
Central Leduc Oils Ltd.	1	3.00	3.00	4.00	1,300		3.00	Jun	4.25 Jan
Consolidated Cordasun Oils Ltd.	1	55c	55c	55c	1,100		52c	May	80c Jan
Del Rio Producers Ltd.	1	2.60	2.60	2.85	11,000		2.60	Jun	3.70 Jan
East Crest Oil Co Ltd.	1	---	9c	9c	1,000		9c	Jun	12c Jan
Empire Oils & Minerals	1	1.05	91c	1.13c	18,000		55c	Apr	1.17 May
Federated Petroleum Ltd.	1	---	6.00	6.00	600		5.80	Apr	7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.79	1.79	2.35	12,375		1.20	Apr	2.55 Jan
Home Oil Co Ltd.	1	8.10	8.00	8.10	260		7.80	May	13.25 Jan
Jet Oils Ltd.	1	---	38c	38c	500		38c	Jun	55c Jan
New British & Dominion Oil Ltd.	1	3.10	2.44	3.10	800		1.75	Jan	3.10 Jun
Okalta Oils Ltd.	1	---	2.70	2.70	300		2.25	Apr	3.30 Jan

## STOCKS

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par		Low	High			Low	High
Pan Western Oils Ltd.	1	---	35c	35c	36c	1,000		35c	Jun
Phillips Oil Co Ltd.	1	1.60	1.55	1.60	1,750		1.40	Jan	2.25 Feb
Quebec Oils Development Ltd.	1	1.30	1.30	1.45	2,000		90c	Apr	1.68 Jan
Spring Coulee Oils Corp.	1	21c	21c	21c	1,000		18c	May	30c May
Sweet Grass Oils	1	---	50c	50c	4,700		50c	Jun	76c Jan
Tor American Oils Ltd.	1	44c	42c	50c	67,400		35c	Apr	60c Jan
Tri-Tor Oils Ltd.	1	1.33	1.25	1.50	41,300		89c	Jan	1.70 May
Westburne Oil Co Ltd.	1	75c	75c	75c	6,725		75c	Mar	90c Jan
West Territories Oils Ltd.	1	30c	29c	32c	9,000		25c	May	32c Jun
Western Homestead Oils Ltd.	1	10c	1.25	1.32	2,200		1.25	Jun	1.65 Jan

## CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS &amp; CO.

200 BAY STREET, TORONTO, CANADA

Members The Toronto Stock Exchange

## Toronto Stock Exchange

STOCKS		Canadian Funds		Sales for Week		Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices	Shares			
	Par		Low	High		Low	High
Abitibi Power & Paper common	1	13 1/2	13 1/2	13 1/2	1,930	12 1/2	Apr 14 1/2 Mar
\$1.50 preferred	20	26 1/4	26	26 1/4	340	25 1/4	Jan 26 1/2 Feb
Acadia-Atlantic common	1	---	7	7	50	6 1/2	Feb 7 1/2 Mar
Class A	1	---	17 1/2	18	285	16 1/2	Feb 18 1/2 Mar
Acadia-Uranium	1	18c	18c	24c	36,150	14c	Jan 48c Feb
Acme Gas & Oil	1	---	17c	17c	3,030	16 1/2c	Apr 27c Feb
Agnew-Surpass	1	---	8 1/4	9	200	7	Feb 9 1/4 Feb
Ajax Petroleum	1	1.40	1.38	1.45	10,900	1.30	Feb 1.65 Mar
Akalcho Yellow Knife	1	1.06	1.05	1.10	9,350	1.00	May 1.35 Jan
Albermont Petroleum	1	2.07	1.90	2.20	29,800	1.90	Jun 2.80 Feb
Alberta Consolidated Gas	1	3.25	3.25	3.30	1,300	3.20	May 3.85 Feb
Alberta Pacific Cons	1	32c	32c	32c	500	30c	Apr 43c Jan
Algoma Steel	1	34 1/4	34 1/4	35 1/4	1,340	34 1/4	Jan 49 1/2 Jan
Aluminum Ltd	1	43 1/2	43	45 1/2	4,397	41 1/2	Apr 53 1/2 Jan
Aluminum of Canada pfd	25	23	23	23 1/2	105	21 1/4	Apr 24 May
5 1/2 % 2nd preferred	100	101 1/4	101	102	1,228	100 1/4	May 102 Jun
American Leduc Petroleum Ltd.	1	35c	32c	35c	23,600	30c	Apr 54c Jan
American Nepheline	50c	---	73c	73c	1,000	65c	Mar 75c Mar
American Yellowknife	1	19 1/2c	18c	20c	32,646	18c	May 40c Jan
Amurex Oils class A	1	15 1/2	15 1/2	16	1,100	14 1/2	Apr 20c Apr
Anacon Lead	1	4.20	3.75	4.75	561,260	2.26	Apr 4.75 Jun
Anchor Petroleum	1	9c	9c	9 1/2c	4,500	9c	May 21c Jan
Anglo-Canadian Oil	1	6.00	6.00	6.35	6,640	6.00	Jun 8.25 Jan
Anglo-Huronian	1	---	12 1/2	12 1/2	215	12 1/2	Jan 13 1/2 May
Anglo Rouny Mines	1	---	40c	46c	5,500	35c	Feb 80c Feb
Ankeno Mines	1	15c	15c	16c	9,000	16c	Jun 30c Jan
Apex Consolidated Resources	1	5 1/2c	5 1/2c	5 1/2c	1,500	5c	May 10c Feb
Aquarius Porcupine	1	---	15c	16c	5,600	9c	Jan 29c Feb
Area Mines	1	---	35c	35c	1,500	32c	Jan 55c Jan
Argus Corp common	1	12	11 1/2	12 1/2	380	11 1/2	Feb 12 1/2 Feb
Preferred	100	82	82	82	75	78 1/2	Jan 85 May
Arjon Gold	1	13c	13c	14c	8,500	8c	Jan 16c Jan
Armistice	1	12c	12c	13c	4,500	6 1/2c	Jan 24c Feb
Ascot Metals Corp	1	78c	74c	94c	158,750	60c	Jan 1.04 Apr
Ashdown Hardware class B	10	16	16	16 1/2	250	16c	Jun 19c Feb
Athona Mines (1937)	1	14c	14c	15c	12,300	13 1/2c	May 27c Feb
Atlas Steels	1	17 1/2	17 1/2	17 1/2	1,045	15 1/2	May 23 1/2 Jan
Atlas Yellowknife	1	---	17c	17c	700	11c	Feb 23c May
Atlin-Ruffner Mines	1	9c	8 1/4c	9c	5,500	8c	Jan 16c Feb
Aubelle Mines	1	9c	7c	11c	60,000	6 1/4c	Jan 11c Jun
Aumacho River Mines	1	---	20c	23c	6,898	20c	Jun 33c Apr
Aumaque	1	---	12c	18c	1,000	12c	Jun 25c Feb
Aunor Gold	1	2.50	2.45	2.55	3,700	2.45	Jun 3.10 Jan
Avilabona Mines Ltd.	1	31c	31c	31c	111,300	20c	Mar 61c Apr
Bagamac Mines	1	19c	19c	21 1/2c	19,272	19c	Jan 42c Feb
Baley Selburn Oil & Gas class A	1	4.65	4.65	5.00	2,870	4.35	May 5.80 Jan
Banff Oil	50c	2.20	2.20	2.25	1,240	1.90	Feb 2.91 Mar
Bankfield Consolidated	1	---	8c	8 1/2c	6,100	6 1/4c	Jan 12c Jan
Bank of Montreal	10	34	33 1/4	34	560	31 1/2	Mar 34 May
Bank of Nova Scotia	10	40 1/4	39 1/2	40 1/2	200	38 1/2	May 42 Mar
Bank of Toronto	10	40 1/4	40	40 1/4	392	38 1/2	Apr 43 Mar
Barcelona Traction	1	2.00	2.00	2.00	90	1.80	Jan 2.00 May
Bernat Mines	1	1.32	1.31	1.34	15,200	1.05	Jan 1.55 Apr
Barvue Mines Ltd	1	2.40	2.40	2.50	5,780	2.30	May 4.20 Jan
Warrants	1	1.05	1.00	1.20	2,200	85c	May 1.95 Jan
Barymin Co Ltd	1	1.43	1.41	1.50	3,700	1.30	Jan 1.55 Apr
Base Metals Mining	1	25c	26c	27c	8,500	22c	Feb 43c Feb
Baska Uranium Mines	1	81c	80c	88c	44,900	80c	Jun 1.10 May
Bata Petroleum Ltd.	1	---	23 1/2c	28c	8,100	23 1/2c	Jun 49c Jan
Bathurst Power class A	1	---	38	39	310	38	Jun 45 Jan
Beattie-Duquesne	1	---	30c	31 1/2c	2,833	30c	May 49c Jan
Beatty Bros	1	---	7 1/2	8	300	6	Apr 8 Jan
Beaver Lodge Uranium Mines	1	1.35	1.35	1.50	1,200	1.30	Apr 2.10c Feb
Bell Telephone	25	40	39 1/2	40	10,148	37 1/2	Jan 40 Jun
Bellekeno Mines	1	40c	33c	40c	16,900	32c	May 72c Jan
Bellefleur Quebec	1	2.50	2.50	2.50	600	2.40	May 3.75 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## FRAME, McFADYEN &amp; CO.

INDUSTRIAL, MINING AND  
OIL SECURITIES25 KING STREET W. — EMPIRE 4-5161  
TORONTO

Members: The Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Berens River	1	85c	85c	500	75c Jan 1.74 Mar
Bevercourt Gold	1	46c	46c 52c	42,350	46c Jun 1.00 Jan
Bibbs Yukon Mines	1	16c	15c 17c	3,350	15c Jun 30c Jan
Bidgood Kirkland	1	9 1/2c	9c 10 1/2c	22,200	8c Jan 14c Jan
Blue Ribbon preferred	50	—	41 1/4 41 3/4	25	41 1/4 Jun 41 3/4 Jun
Bobjo Mines	1	43c	39 1/2c 47c	95,366	19c Jan 57c Mar
Bonville Gold	1	54c	53c 68c	384,050	2 1/2c Jan 1.08 Apr
Bordulac	1	—	13 1/4c 13 1/4c	500	12 1/2c Jan 20c Jan
Boymar	1	10 1/4c	10c 12 1/4c	13,500	10c Jun 18c Feb
Bralorne Mines	1	4.00	3.90 4.10	1,360	3.90 Jun 5.25 Feb
Bralsaman Petroleum	1	1.45	1.35 1.50	1,400	1.15 May 1.90 Jan
Brantford Cordage class B	1	—	7 7	100	6 Feb 8 Mar
Brantford Roofing class A	1	—	14 1/4 14 1/4	150	14 Jan 15 Jan
Brazilian Traction ordinary	1	10	10 10 1/2	13,691	10 May 11 1/4 Jan
Brewis Red Lake	1	13 1/2c	12 1/2c 15c	29,700	9c Jan 19c Feb
Brilund Mines Ltd	1	2.95	2.74 3.10	257,575	1.93 May 3.10 Jun
Bristol Oils	1	—	39 1/4c 43c	5,500	32c May 53c Jan
Britania Petroleum	1	4.65	4.65 4.80	2,400	4.55 May 5.3c Jan
British-American Oil common	1	18 1/2	18 1/2 18 1/2	3,059	17 1/2c Jan 21 1/2c Jan
British Columbia Elec 4% pfd	100	79	78 1/2 79	50	76 Feb 81 Mar
4 1/4% preferred	100	92	91 92	76	87 Jan 95 Mar
5% preferred	50	—	48 48 1/2	85	47 Jan 50 1/4 Mar
British Columbia Forest Products	1	5 1/2	5 1/2 5 1/2	2,960	4.60 Apr 5 1/2 May
British Columbia Packers class A	1	—	13 1/2 14	150	12 1/2 Jan 15 1/2 Mar
Class B	1	—	8 1/4 8 1/4	110	8 Apr 11 1/4 Mar
British Columbia Power class A	1	36	36 36 1/2	962	33 Feb 36 1/2 Mar
Class B	1	8 1/4	8 1/4 8 1/4	455	7 1/2 Mar 8 1/2 May
British Empire Oil class A	1	78c	77c 87c	17,500	77c Jun 1.40 Jan
Broulan Reef Mines	1	2.74	2.74 2.77	3,600	2.55 Mar 3.30 Jan
Brunhurst Mines Ltd	1	36c	34c 43c	153,750	24c Mar 45c Apr
Brunston Mining	1	70c	66c 88c	330,650	26c Apr 93c May
Brunswick Mining & Smelting	1	19	19 23	5,280	14 Mar 23 1/4 Apr
Buffadison Gold	1	8 1/2c	8 1/2c 9c	3,200	8 1/2c May 15c Jan
Buffalo Ankerite	1	70c	70c 70c	1,500	50 1/2c Jan 1.05 Feb
Buffalo Canadian	1	—	20c 20 1/2c	1,000	19 1/2c Jan 35c Feb
Buffalo Red Lake	1	—	6c 6c	4,500	4 1/2c Apr 10c Feb
Building Products	1	37 1/4	37 1/4 38	425	34 Jan 39 1/4 Mar
Buildog Yellow Knife	1	25c	24c 27c	5,800	22c Jan 34c Jan
Bunker Hill	1	11c	10 1/2c 12c	3,500	7 1/2c Jan 25c Feb
Burlington Steel	1	19 1/2	19 1/2 20	275	19 1/2 May 22 Mar
Burns & Co class A	1	49 1/2	49 1/2 49 1/2	180	42 Jan 50 Apr
Class B	1	30 1/2	30 1/2 32 1/2	182	30 Jan 36 Mar
Burrard class A	1	—	7 1/4 7 1/4	850	7 1/2 Feb 8 1/4 Jan
Calder Bousquet	1	15 1/2c	15 1/2c 17c	31,010	7 1/2c Jan 24c Mar
Caldwell Lincen common	1	14 1/2	14 1/2 14 1/2	310	14 1/2 May 15 1/4 Mar
Calgary & Edmonton	1	11 1/2	11 11 1/2	810	10 1/2 Apr 14 1/4 Jan
Callinan Flin Flon	1	18 1/2c	18 1/2c 20 1/2c	29,575	18 1/2c Jan 35c Mar
Calmont Oils	1	1.25	1.25 1.40	2,350	1.25 Jun 2.12 Jan
Calnorth Oils	1	38c	38c 41c	2,800	38c Jun 73c Jan
Calvan Cons Oil & Gas	1	5.90	5.85 6.40	14,550	5.35 May 6.65 Jan
Campbell Chibougamau	1	3.25	3.25 3.50	10,700	2.25 Jan 4.60 Mar
Campbell Red Lake	1	8.45	7.85 8.45	3,065	7.85 Jun 10.50 Jan
Canada Bread common	1	—	2.90 3.00	125	2.90 Jun 3.50 Feb
Canada Cement common	1	74	74 77 1/2	279	72 Apr 87 Feb
Preferred	20	29 1/4	29 1/4 29 1/4	366	26 1/2 Feb 29 1/4 May
Canada Crushed & Cut Stone	1	—	6 1/4 6 1/4	80	6 1/4 May 7 Jan
Canada Fells class A	1	—	16 16	75	14 Feb 17 Apr
Canada Iron Foundry	10	20 1/2	20 1/2 20 1/2	375	20 1/4 May 22 1/2 Feb
Canada Malting	1	53	53 53	55	50 Feb 53 Jan
Canada Northern Power	1	11 1/4	11 1/4 11 1/4	100	10 1/2 Mar 12 1/2 Jan
Canada Oil Lands	1	4.40	4.30 4.40	300	4.30 Jun 5.05 Mar
Warrants	1	—	2.75 2.75	300	2.70 May 3.00 May
Canada Packers class A	1	—	36 36	35	33 1/2 Jan 39 Apr
Class B	1	—	31 31 1/4	490	28 1/2 Feb 35 May
Canada Permanent Mortgage	20	54	54 54	60	49 Jan 55 May
Canada Southern Oils	1	9.30	9.15 9.80	2,848	9.15 Jun 12 1/2 Mar
Warrants	1	2.55	2.55 2.80	800	2.55 Jun 2.80 Jun
Canada SS Lines common	50	79	79 80	203	73 Apr 82 Jan
Preferred	50	49	48 1/2 49	245	46 1/4 Jan 50 Apr
Canada Wire & Cable class B	1	—	76 76	135	70 Apr 84 Jan
Canadian Admirals Oils	1	—	52c 55c	1,900	51 1/2c May 95c Feb
Canadian Atlantic Oil	2	5.65	5.50 6.35	7,422	5.00 Jan 6.50 Mar
Canadian Bakeries	1	—	11 12	150	11 Jun 13 1/2 Jan
Canadian Bank of Commerce	10	31	31 31 1/4	430	28 1/2 Jan 31 1/2 May
Canadian Breweries	1	18 1/4	18 1/4 18 1/4	1,237	17 Apr 19 1/2 Feb
Canadian Cannery	1	26	25 1/2 26 1/2	520	25 1/2 Jun 33 Jan
Canadian Car common	1	18	17 1/2 18 1/4	1,270	15 1/2 Apr 19 Jun
Class A	20	—	18 1/4 19	615	16 1/2 Apr 20 1/2 Mar
Canadian Celanese common	1	34 1/2	33 1/2 34 1/2	410	33 1/2 Jun 46 Jan
\$1.75 preferred	25	33 1/4	33 1/4 33 1/4	50	32 1/2 Jan 34 Jan
Canadian Chemical & Cellulose	1	10	9 1/2 10	1,605	9 1/2 Jun 14 Jan
Canadian Decalta Gas & Oils	1	—	60c 60c	1,783	60c May 86c Jan
Warrants	1	—	23c 25c	1,000	21c Feb 31c Jan
Canadian Devonian Petroleum	1	95c	95c 1.05	5,300	95c Jun 1.51 Jan
Canadian Dredge	1	46 1/2	46 1/2 47 1/4	344	45 1/4 Jan 55 Feb
Canadian Fairbanks common	1	—	23 1/2 24	200	22 Jan 25 Mar
Canadian Food Products class A	1	8	8 8	70	5 1/2 Jan 9 1/2 Apr
Preferred	100	62	62 62	25	50 May 62 Feb
General Electric	50	430	430 430	2	420 Feb 440 Apr
Canadian Malartic	1	46c	45c 46c	3,000	40c Mar 55c Jan
Canadian Oil & Gas Reserve	1	1.75	1.57 1.75	2,300	1.57 Jun 1.75 Jun
Canadian Oils Cos common	1	13 1/2	13 1/2 13 1/2	545	13 Apr 15 1/2 Mar
Canadian Pacific Railway	25	26 1/2	25 1/2 26 1/2	3,773	25 1/2 Jun 32 1/2 Jan
Canadian Pipe Line Products	1	2.00	1.95 2.15	14,150	1.70 Apr 2.30 Mar
Canadian Salt Co Ltd	1	—	7 7	200	7 Feb 8 1/4 Jan
Canadian Vickers	1	16 1/2	16 1/2 17	785	15 1/2 Apr 19 Mar
Canadian Williston Minerals	1	2.75	2.75 2.95	3,800	2.45 May 3.30 Jan
Canadian Wirebound class B	10	—	9 9	65	9 Apr 9 1/2 Jan
Cariboo Gold	1	—	1.00 1.08	9,325	1.00 Jun 1.50 Feb
Cassiar Asbestos Corp Ltd	1	7.15	7.00 7.65	5,168	6.75 Feb 9.50 Mar
Castle Trethewey	1	—	2.30 2.30	300	2.15 May 2.90 Jan
Central Explorers	1	4.20	4.15 4.50	2,810	4.05 Apr 6.00 Jan
Central Leduc Oil	1	2.99	2.99 3.35	4,900	2.99 Jun 4.30 Jan
Central Patricia	1	1.01	1.01 1.07	6,050	85c Jan 1.32 Mar
Central Porcupine	1	—	21c 21 1/2c	4,000	15c May 24c Feb
Centremaque Gold	1	13c	12 1/2c 13c	3,500	10c Apr 19 1/2c Feb
Chamberlain Oil	1	—	25c 25c	1,000	25c Jun 45c Mar
Charter Oils	1	1.61	1.61 1.68	7,190	1.60 Feb 2.10 Mar
Chatco Steel common	1	—	5 5	50	5 Apr 6 1/2 Mar
Chemical Research	50c	1.39	1.36 1.52	21,450	1.22 Feb 1.95 Mar
Cheslerk Mines	1	7 1/2c	6 1/2c 8c	38,500	5c Jan 15c Feb
Chesleville Mines	1	60c	55c 83c	432,765	23c Jan 83c Jun
Chibougamau Explorers Ltd	1	—	92c 1.00	1,400	90c May 1.40 Jan
Chimo Gold	1	2.58	2.40 2.97	121,375	72c Jan 4.40 Mar
Chromium	1	4.25	4.25 4.25	300	3.25 Apr 5.05 Jan
Citra-Lantic	1	11c	11c 12 1/2c	18,450	8 1/2c Jan 14 1/2c Jan
Cobalt Consolidated Mining Corp	1	1.90	1.88 1.97	13,677	1.85 May 2.50 Apr
Cochonour Williams	1	—	1.27 1.30	5,465	1.25 Mar 1.50 Jan
Cochrane-Dunlop class A	1	—	17 17	25	17 Jun 19 Jan
Cockshutt Farm Equipment	1	13 1/2	13 1/2 13 1/2	1,410	13 1/2 Jun 16 1/2 Mar
Coin Lake	1	—	12 1/2c 12 1/2c	5,063	11 1/2c Mar 17c Feb
Coldstream Copper	1	53c	53c 57c	8,700	31c Jan 74c Mar
Colomac Yellowknife	1	6 1/4c	5 1/4c 6 1/4c	11,500	4c Jan 11c Feb
Commonwealth Petroleum	1	—	4.30 4.40	500	4.05 Mar 4.83 Jan
Conduits National	1	7	7 7	50	7 Jun 12 1/2 Feb

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low High	
Coniagas Mines	5	1.56	1.56	500	1.41 Jan 1.70 May
Consolidated Allenbee Oil	1	72c	70c 77c	17,100	70c Feb 1.03 Jan
Consolidated Astoria	1	11c	10 1/2c 13c	24,820	9c Jan 21c Jan
Consolidated Bakeries	1	7 1/4	7 8	520	7 Jun 9 1/2 Jan
Consolidated Cordasun Oils	1	52c	52c 53c	1,350	52c Jun 85c Jan
Consolidated Discovery	1	1.53	1.53 1.66	13,270	1.30 Mar 1.80 Jan
Consolidated Gilles Lake	1	34c	34c 34c	500	23c May 35 1/2c May
Consolidated Golden Arrow	1	—	75c 85c	3,075	40c Feb 1.35 Feb
Consolidated Guayana	1	—	63c 70c	3,700	50c Mar 85c Jan
Consolidated Howey	1	—	54 54	590	52c May 73c Jan
Consolidated Mattarion Lead	1	28c	28c 32c	1,600	28c Jun 50c Mar
Consolidated Mining & Smelting	1	25 1/2	24 1/2 26	8,495	24 1/2 Jun 34 1/4 Jan
Consolidated Nicholson	1	15c	15c 17c	12,218	14c Jan 35c Feb
Consolidated Orlic	1	—	20c 30c	96,767	20c Jun 30c Jan
Consolidated Peak Oils	1	—	50c 55c	7,100	50c Jun 1.40 Jan
Consolidated Press class A	1	7 1/2	7 7 1/2	325	5 1/2 Jan 7 1/2 Jun
Consolidated Rochette	1	11c	10c 13c	31,910	10c Jun 26c Feb
Consolidated Sannorm	1	12c	11c 12c	3,000	9 1/2c May 15c Jan
Consumers Gas	10	15 1/2	15 1/2 16	995	14 Jan 16 1/4 Mar
Conwest Exploration	1	—	4.50 5.00	6,325	4.25 May 5.45 Mar
Copper-Man Mines Ltd.	1	38c	38c 40c	8,125	29c Jan 58c Feb
Corby (H) Dist voting com.	1	—	8 1/2 8 1/2	100	8 1/2 Feb 10 1/4 Jan
Corrugated Paper Box common	1	8 1/2	8 1/2 8 1/2	25	7 1/2 Jan 8 1/2 Mar
Preferred	100	96	96 96	35	96 Jun 96 Jun
Cosmos Imperial Mills	1	—	10 1/4 10 1/4	300	10 1/4 May 13 1/4 Jan
Courmor Mining	1	—	8c 9c	1,261	7 1/2c Jan 16 1/2c Jan
Crownor Pershing	1	—	35c 35c	8,500	31c May 40c Feb
Crowshore Patricia	1	12c	12c 12 1/2c	2,000	12c Feb 18c Mar
D'Aragon Mines	1	16c	14c 18c	18,500	10c Jan 19c Feb
Davis Leather class A	1	—	13 1/2 13 1/2	50	12 1/2 Apr 16 1/4 Jan
Class B	1	4.25	4.25 4.25	25	4.00 Mar 4.75 Jan
D'Eldona Gold Mines Ltd.	1	36c	33 1/2c 37c	13,831	33 1/2c Jun 52c Feb
Delnite Mines	1	1.61	1.61 1.61	400	1.38 Mar 1.90 Jan
De Rio Producers Ltd.	1	2.60	2.55 2.85	13,360	2.55 Jun 3.75 Jan
Delta Minerals	1	—	19c 20c	11,300	13c Feb 45c Feb
Devon-Leduc Oils	250	2.15	2.15 2.30	12,550	2.05 Mar 2.96 Jan
Distillers Seagrams	2	26 1/4	26 1/4 27 1/4	5,107	24 1/2 Jan 27 1/2 Mar
Dome Exploration (Western)	2.50	—	6.25 6.50	2,600	6.00 Apr 7.75 Mar
Dome Mines	1	18 1/4	18 1/4 18 1/4	1,125	18 1/4 Jun 22 1/2 Mar
Dominion Asbestos	1	3.20	3.00 3.35	10,925	2.75 May 4.25 Jan
Dominion Bank	10	29 1/2	29 1/2 30	1,730	27 1/4 Apr 30 Jan
Dominion Coal preferred	25	—	9 9 1/2	180	9 Jun 12 1/2 Feb
Dominion Electrohome	1	6 1/2	6 1/2 6 1/2	200	4 1/4 Jan 7 1/2 Mar
Dominion Foundry & Steel com.	1	13 1/2	13 1/2 14	1,470	12 1/2 Apr 15 1/2 Jan
Preferred	100	99	98 1/2 99	285	96 1/4 Apr 99 Mar
Dominion Magnesium	1	13 1/2	13 1/2 14	790	12 1/2 Apr 15 1/2 Jan
Dominion Scottish Invest com.	1	—	11 1/2 12 1/2	300	9 1/2 May 12 1/2 Jun
Dominion Steel & Coal	1	12 1/2	12 1/2 12 1/2	1,065	12 1/2 May 16 1/4 Jan
Dominion Stores new common	1	16 1/4	16 1/4 17	275	14 1/4 Jan 17 1/4 May
Dominion Tar & Chemical new com.	1	8 1/2	8 1/4 8 1/2	1,635	8 1/4 May 9 Apr
Preferred	23.50	19 1/4	19 1/4 19 1/4	100	19 1/4 Jan 20 1/2 Feb
Dominion Textile common	1	9 1/2	9 1/2 10	885	9 1/2 May 11 Jan
Donaida Mines	1	74c	71c 77c	113,100	49c Jan 94c May
Donnell & Mudge class A	1	2.50	2.50 2.50	780	2.50 Jun 4.00 Feb
Dragon Oils & Gas	1	41c	41c 44c	18,860	41c Jun 96c Jan
Duvex Oils & Minerals	1	36c	36c 40c	13,725	36c Jun 58c Feb
East Crest Oil	1	8 1/4c	8c 9c	9,500	8c Apr 14c Mar
East Malartic Mines	1	2.20	2.18 2.36	18,715	2.18 Jun 3.15 Feb
East Rim Nickel Mines	1	1.17	1.15 1.22	28,300	1.05 Apr 1.65 Jan
East Sullivan Mines	1	4.60	4.60 4.75	2,880	4.20 Apr 6.80 Jan
Eastern Metals	1	1.41	1.40 1.65	89,400	45c Jan 2.45 Mar
Eastern Steel	1	—	6 1/2 6 1/2	200	6 May 8 1/2 Apr
Easy Washing Machine	1	—	5 1/2 5 1/2	100	5 1/2 Jun 6 1/4 Mar
Eddy Paper class A	20	—	21 1/2 21 1/2	80	21 Mar 23 1/2 Feb
Elder Mines	1	51c	50c 53c	3,000	50c Jun 78c Mar
El Pen Rey	1	9 1/2c	9 1/2c 9 1/2c	3,000	9c Apr 15c Feb
El Sol Gold	1	12c	11 1/2c 12 1/2c	14,600	5c Jan 16c May
Estella Mines Ltd.	1	44c	43c 52c	14,440	43c Jun 1.00 Feb
Eureka Corp	1	90c	90c 1.02	25,805	90c Jun 1.55 Jan
Warrants	1	25c	22c 25c	1,782	22c Jun 52c Jan
Falconbridge Nickel	1	17c	16 1/2c 17 1/2c	3,895	16 1/2 Apr 23 1/2 Jan
Famous Players	1	21 1/2	21 21 1/2	895	18 1/4 Jan 22 1/2 May
Fanny Farmer	1	—	22 1/2 23	510	22 May 25 Jan
Fargo Oils Ltd.	25c	2.95	2.72 3.10	53,327	1.20 Jan 3.25 May
Federal Grain class A	1	—	16 1/2 17	475	15 Mar 17 Jan
Preferred	20	25 1/2	25 1/2 26	250	24 Jan 26 Feb
Federated Petroleum	1	5.80	5.80 6.10	2,450	5.65 Apr 7.50 Jan
Fenimore Iron Mines	1	1.08	1.05 1.22	59,089	74 1/2c Jan 1.54 Apr
Warrants extended to July 31 1953	1	9 1/2c	9 1/2c 14 1/2c	103,715	2c May 36c Apr
Fittings Ltd class A	1	—	10 10	75	10 Jun 12 Apr
Fleek Petroleums	1	19c	19c 19c	3,300	19c Feb 28c Jan
Fleek Manufacturing	1	1.35	1.35 1.50	1,500	1.10 Jan 2.00 Feb
Ford Motor class A	1	61 1/4	61 1/4 62 1/4	693	59 Apr 68 Mar
Foundation Co	1	11 1/4	11 1/2 11 1/2	260	11 1/2 Jun 14 Mar
Francoeur Gold	1	7 1/2c	7 1/2c 7 1/2c	500	6c Jan 10c Feb
Fraser Coa common	1	15	13 1/2 15	905	13 1/2 Jun 18 Jan
Preferred	100	—	100 1/2 100 1/2	15	100 May 103 Jan
Frobisher Ltd common	1	6.20	6.20 6.70	12,375	5.70 Jan 9.25 Feb
Warrants	1	1.15	1.10 1.40	4,771	78c Jan 2.20 Feb
4% convertible debentures	1	107	105 110	534	105 May 120 May
Galtwin Explorations	1	47c	47c 54c	82,010	44c May 60c Apr
Gas Exploration of Alberta	1	1.15	1.15 1.25	9,600	1.15 Jun 1.80 Jan
Galtwin Power common	1	21 1/2	21 1/2 21 1/2	367	20 1/2 May 22 1/2 Mar
5% preferred	100	103	102 1/2 103	75	100 Feb 105 Mar
General Bakeries	1	5 1/4	5 5 1/4	425	4.90 Jan 6.00 Jan
General Dynamics	3	35 1/2	35 35 1/2	110	34 1/2 Apr 45 Mar
General Motors	5	60	59 1/2 61 1/4	107	59 Apr 68 1/2 Feb
General Petroleum class A	1	5.70	5.65 5.90	1,000	5.25 Apr 7.50 Jan
General Products Mfg class A	1	—	45 1/2 45 1/2	60	41 Jan 48 Mar
General Steel Wares common	1	16 1/4	16 1/4 16 1/4	85	16 Apr 17 1/2 Apr
Preferred	100	102	101 102	95	99 May 104 Jan
Geneva Lake	1	—	10c 10c	6,000	8 1/2c Apr 18c Jan
Giant Yellowknife Gold Mines	1	—	9.90 10 1/4c	823	9.15 Apr 11 1/2 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Toronto Stock Exchange (Cont.)							STOCKS								
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High	Low	High					Low	High	Low	High		
Glenora Gold	1	4c	3 1/2c	4c	18,500	2 1/2c Jan	7 1/2c May	Madsen Red Lake Gold Mines	1	1.50	1.50	1.50	1,500	1.40 Mar	1.75 Jan
God's Lake Gold	1	91c	86c	1.05	103,945	66c Jan	1.30 Mar	Magnet Consol	1	15 1/4c	15 1/4c	18c	87,560	7c Jan	19 1/4c Apr
Goldale Mines	1	42c	38c	50c	274,310	18c Mar	53c May	Malartic Goldfields	1	1.55	1.50	1.57	6,500	1.44 Apr	1.95 Feb
Goldcrest	1	28c	26c	32c	25,350	20c Jan	47c Mar	Manitoba & Eastern	1	4c	4c	4 1/4c	10,200	2c Jan	7 1/2c Feb
Gold Eagle Mines	1	12c	12c	15c	14,000	7c Jan	15c Apr	Maple Leaf Milling common	1	7 3/4c	7 3/4c	7 3/4c	100	7 3/4c Mar	8 3/4c Jan
Golden Manitou	1	2.30	2.25	2.35	1,650	2.20 Apr	3.75 Jan	Marago Mines	1	11c	11c	13c	13,000	4 1/2c Jan	17c Mar
Goldfields Uranium Mines	1	1.20	1.10	1.25	48,300	1.05 Mar	2.00 Feb	Marbener Malartic	1	12c	12c	13 1/2c	18,000	10c Apr	18c Feb
Goldora Mines	1	1c	6c	6c	1,000	3 1/2c Jan	12c Feb	Marcus Gold	1	10 1/4c	10 1/4c	11 1/4c	9,000	9c Mar	14 1/2c Jan
Goodfish Mining	1	7c	6 1/2c	7 1/2c	12,100	3c Jan	10c Apr	Marigold Oils Ltd.	1	68c	68c	70c	7,100	57c Feb	1.05 Apr
Goodyear Tire common	50	94	93 1/2	96	130	88 1/2 Jan	98 1/2 May	Martin-McNeely	1	5c	5c	5 1/2c	11,000	4c Feb	7c Feb
Preferred	50	47 1/2	47 1/2	48	120	47 1/2 Feb	49 May	Marwayne Oils Ltd.	1	39c	39c	40c	2,800	38c May	82c Jan
Graham Bousquet	1	1.04	83c	1.28	1,315,550	47c Jan	1.28 Jun	Massey-Harris	1	8 1/2c	8 1/2c	8 3/4c	2,387	8 1/4 Apr	10 1/4 Jan
Grandine Mines	1	28c	28c	33c	17,000	26 1/2c Apr	61 1/2c Jan	Maxwell Ltd.	1	9c	9c	6	60	5c Apr	6 1/2c Jan
Grandoro Mines	1	15 1/2	15 1/2	15 1/2	500	34 1/2c Mar	40c Feb	Mayo Mines Ltd.	1	9 1/4c	9c	11c	21,100	9c Jun	18 1/2c Feb
Great Lakes Paper common	15 1/2	15 1/2	15 1/2	15 1/2	764	15 1/2 May	17 1/2 Mar	McColl Frontenac common	1	29 1/2	29 1/2	30 1/2	913	29 1/2 May	38 1/4 Jan
Great Plains Devel of Can Ltd.	1	7 1/2	7 1/2	8	300	4.75 May	7.10 Jan	Preferred	100	95	94 1/2	95	120	84 Jan	95 May
Great West Coal class A	1	7 1/2	7 1/2	8	225	7 1/2 Jan	10 1/2 Feb	McDougall-Segur	1	22c	22c	22c	1,000	18c Feb	31c May
Class B	1	7 1/2	7 1/2	8	125	7 May	10 1/2 Mar	McIntyre Porcupine	5	61	60 1/4	61 1/4	295	60 1/4 May	69 Jan
Great West Saddle	1	23 1/2	23 1/2	23 1/2	75	23 1/2 Jun	26 Jan	McIvor Drilling	1	9 1/2	9 1/2	9 1/2	300	9 1/2 May	12 Jan
Gridoll Freehold	9c	8.20	7.65	8.45	25,050	4.30 Jan	8.45 Jun	McKenzie Red Lake	1	33c	33c	34c	1,700	30c Mar	40c May
Guaranty Trust	10	13	13	13	50	13 Mar	13 1/4 Apr	McLellan Gold	1	8 1/2c	7c	8 1/2c	26,600	3 1/2c Jan	11c Mar
Gulf Lead	1	15c	14c	17c	22,600	8c Jan	31 1/2c Mar	McMarmac Red Lake	1	12c	11 1/4c	14 1/4c	79,500	6 1/2c Jan	16c May
Gunnar Gold	1	9.15	9	11 1/2	23,135	2 1/4 Jan	13 1/2 Feb	McWaters Gold	1	9c	9c	9c	2,550	7c Jan	12c Jan
Gurney Products preferred	30	22 1/2	22 1/2	22 1/2	15	22 May	26 Jan	Mentor Exploration	5	3.90	3.90	3.90	100	3.50 Jan	4.20 Jan
Gwillim Lake Gold	1	16c	15c	16c	40,850	3 1/2c Jan	20c Feb	Merrill Island	1	42c	42c	44c	3,800	35c Jan	84c Mar
Gypsum Lime & Alabastine	1	34 1/2	33 1/2	34 1/2	590	32 Apr	39 Mar	Mid-Continent Oil	1	22c	21c	24c	36,400	18c May	38c Feb
Halliwel Gold	1	3 1/2c	3 1/2c	3 1/2c	8,000	2c Jan	7c Jan	Mill City Petroleum	1	35c	35c	35c	1,900	34c May	34c Jan
Hallnor Mines	1	3.30	3.30	3.30	200	3.20 Jan	4.00 Feb	Milton Brick	1	1.80	1.80	1.85	2,425	1.20 Mar	1.90 Apr
Hamilton Bridge	1	14 1/4	14 1/4	14 1/4	165	14 1/4 May	16 Jan	Minda-Scotia	1	13c	13c	13 1/2c	20,550	10c Jan	21c Jan
Hard Rock Gold Mines	1	14c	14c	16c	6,700	13c Feb	23c Mar	Mindamar common	1	2.40	2.40	2.80	2,900	2.40 Jun	4.55 Jan
Harding Carpets	1	8 1/4	8	9	840	7 1/4 Feb	9 Jun	Miner Corp	1	12	11 1/4	12	825	11 1/4 May	14 1/4 Jan
Harricana Gold	1	15c	13 1/4c	20c	256,900	8 1/2c Jan	20 1/2c Jan	Moneta Porcupine	1	70c	68c	85c	6,900	68c Jun	1.35 Mar
Harrison Hibbert Mines	1	8 1/2c	8c	9c	10,500	7c Jan	15c Jan	Montoco Petroleum Ltd.	1	24	24	24 1/4	1,355	24 Apr	27 1/2 Apr
Hasaga Gold	1	13 1/4c	13 1/4c	15c	1,500	11 1/2c Jan	19 1/2c Mar	Moore Corp common	25	24 1/2	24 1/2	24 1/2	40	23 Feb	26 1/2 Apr
Head of Lakes Iron	1	13 1/2c	11 1/2c	15c	192,000	6 1/2c Jan	16c May	4% preferred	25	7 1/2	7 1/2	7 1/2	100	7 1/2 Apr	9 Jan
Headway Red Lake	1	13 1/2c	11 1/2c	15c	192,000	6 1/2c Jan	16c May	Morrison Brass	1	50c	50c	60c	12,700	45c May	77c Jan
Heath Gold	1	15 1/2c	15 1/2c	19c	41,600	11c Jan	24c Apr	Naco Ltd.	1	8 1/2	8 1/2	8 1/2	430	8 1/2 Jun	9 1/4 Jan
Heva Gold Mines	1	6 1/4c	6c	6 1/4c	8,150	6c Apr	9 1/4c Feb	National Drug & Chemical com.	5	12 1/2	12 1/2	12 1/2	693	11 1/2 Apr	13 1/4 Jan
High Crest Oils Ltd.	1	34c	34c	35c	7,000	34c Apr	65c Jan	Preferred	5	57c	57c	65c	19,600	45c Mar	84c May
Highland-Bell	1	32c	31c	32c	3,500	30c May	48c Jan	National Explorations Ltd.	1	13 1/2	13 1/2	13 1/2	400	12 Jan	14 May
Hinde & Dauch	1	26	26	26 1/4	1,215	25 1/2 May	30 Feb	National Grocers common	1	27 1/2	27 1/2	27 1/2	5	26 Jan	27 1/2 Feb
Hollinger Consol	5	13 1/2	13 1/2	13 1/2	2,670	13 Apr	15 1/2 Feb	Preferred	20	2.00	2.00	2.15	7,700	1.60 Jan	2.99 Jan
Home Oil	1	8.05	8.00	8.25	1,281	7.65 May	13 Jan	National Petroleum	25c	2.00	2.00	2.15	7,700	1.60 Jan	2.99 Jan
Homer Yellowknife	1	21c	21c	25c	15,900	9c Jan	30c Feb	National Sewer Pipe class A	1	57	57	57	50	52 Jan	57 1/2 Apr
Hosco Gold	1	5 1/4c	5 1/4c	6 1/4c	3,500	5c Jan	8 1/2c Feb	National Steel Car	1	25 1/2	25 1/2	25 1/2	455	25 1/2 Apr	27 1/2 Apr
Howard Smith Paper common	50	44	44	44	50	42 Apr	47 1/2 Feb	Negus Mines	1	16 1/2c	15c	17c	5,920	15c Mar	29c Feb
Preferred	50	2.55	2.55	2.70	600	2.55 Jun	3.40 Mar	Nesbitt Labine Uranium	1	3.00	2.85	3.70	60,550	1.80 Jan	4.65 Feb
Hoyle Mining	1	42	41 1/2	43 1/2	2,995	41 1/2 Jun	58 Mar	New Alger	1	16c	15c	16c	8,800	13c May	30c Feb
Hudson Bay Mining & Smelting	1	62c	61c	62c	17,200	46c Mar	65c May	New Bidamaque	1	18c	18c	21c	21,200	3 1/2c Jan	27c Feb
Hugh-Pam Porcupine	1	10	10	10 1/2	1,690	9.60 Apr	12 1/2c Jan	New British Dominion Oil	1	2.37	2.35	2.60	13,500	2.15 Feb	2.92 May
Husky Oil & Refining Ltd.	1	11 1/2c	11 1/2c	16 1/2c	16,400	11 1/2c Jun	27c Jan	New Calumet Mines	1	88c	88c	89c	16,000	78c Apr	1.33 Feb
Hy-Charger Petroleum	1	34 1/2	33 1/2	34 1/2	969	31 1/2 Apr	35 Jan	New Concord Development	1	1.71	1.66	1.90	9,110	1.63 May	2.25 Jan
Imperial Bank	10	30 1/4	29 1/2	31 1/4	6,853	29 1/2 Jun	36 Jan	New Continental Oil	1	1.05	1.04	1.08	29,800	1.04 Jun	1.51 Jan
Imperial Oil	1	10 1/4	10	10 1/4	1,300	8 Apr	10 1/4 Feb	New Davies Petroleum	50c	1.02	95c	1.24	127,600	55c Jan	1.63 Apr
Imperial Tobacco of Canada ordinary	5	21	6 1/4	6 1/4	200	5c Feb	7 Apr	New Delhi	1	36c	36c	38c	11,800	35c May	70c Jan
4% preferred	25	23 1/2	23 1/2	23 1/2	25	23 Jan	23 1/2 Mar	New Devon Petroleum	1	2.95	2.88	2.99	5,920	2.50 Apr	3.30 Jan
Industrial Acceptance common	1	32	31 1/2	32 1/2	1,355	29 1/2c Jan	36 1/2c Mar	New Fortune Gold	1	41c	34c	45c	73,400	12c Jan	48c Apr
\$4.25 preferred	100	83	83	83	25	82 Jan	83 Jun	New Goldvue	1	27c	27c	29c	15,683	27c Jan	55c Feb
\$1.50 preferred	30	32 1/2	32 1/2	32 1/2	85	32 Feb	36 1/2c Mar	New Highridge	1	56c	52c				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Perron Gold	1	40c	40c	41c	1,400	40c May	65c Feb
Peruvian Oils & Mineral	1	3.10	2.94	3.30	20,400	2.50 May	3.50 May
Petrol Oil & Gas	1	52c	50c	54c	10,400	50c Apr	83c Jan
Pickle Crow Gold Mines	1	1.30	1.20	1.30	3,179	1.20 Jun	1.59 Jan
Pitch-Ore Uranium	1	44c	38c	47c	41,700	38c Jun	1.25 Feb
Placer Development	1	34 1/4	33 1/2	34 1/2	450	33 1/2 Jun	45 Jan
Ponder Oils	1	1.35	1.35	1.39	3,600	1.32 May	1.76 Jan
Poplar Oils	1	90c	90c	1.01	19,300	70c May	1.30 Mar
Powell River	1	21 1/4	21 1/4	21 1/4	2,745	20 Apr	23 1/4 Feb
Powell Rouyn Gold	1	1.08	1.12	1.22	2,200	1.00 Feb	1.52 Jan
Power Corp	1	35	35	35 1/4	435	34 1/2 Jan	40 Mar
Premier Border	1	7c	7c	7c	3,000	5 1/2c May	21c Jan
Premier Trust	100	75	75	75	25	70 May	75 Jun
Pressed Metals	1	11	11	12	605	9 1/4 Jan	12 1/4 Mar
Preston East Dome	1	1.80	1.58	1.95	57,425	1.40 Mar	1.95 Jun
Prospectors' Airways	1	3.20	3.20	3.85	10,300	1.65 Jan	4.80 May
Purdy Mica Mines	1	16c	15c	19c	69,000	7c Jan	27c Feb
Quebec Chibougamau	1	10c 13 1/2c	10c 13 1/2c	10c 13 1/2c	7,500	10c Jun	20c Mar
Quebec Copper Corp	1	82c	80c	1.00c	45,500	70c Apr	1.55 Jan
Quebec Labrador	1	17 1/2c	15c	18c	17,600	15c Jun	21c Jan
Quebec Manitou	1	1.00	1.00	1.05	4,000	94c May	1.70 Jan
Quebec Metallurgical Indus	1	8.00	8.00	8.70	7,250	8.00 Jun	9.00 May
Quebec Nickel Corp	1	1.15	1.06	1.39	79,550	1.03 May	1.54 May
Queenston Gold	1	35c	35c	35c	9,563	34c May	48c Jan
Quemont Mining	1	17 1/4	17 1/4	19 1/4	3,950	17 Apr	22 Jan
Radiore Uranium Mines	1	50c	50c	59c	16,350	50c Jun	1.14 Feb
Rankin Inlet	1	69c	61c	76c	13,300	5 1/2c May	76c Jun
Ranwick Uranium	1	16c	16c	17c	2,000	10 1/4c Jan	26c May
Red Poplar Gold	1	20c	18c	20c	50,887	8c Jan	33c Mar
Redwater Utilities	50c	1.42	1.38	1.45	22,500	1.15 May	1.70 Mar
Reef Petroleum	1	16c	16c	16 1/2c	5,200	15c May	32c Jan
Reeves MacDonald	1	2.20	2.20	2.40	2,725	1.80 May	3.25 Jan
Regcourt	1	5c	5c	5 1/4c	5,500	4 1/2c Jan	11c Feb
Renable Mines	1	3.30	3.30	3.30	100	2.50 Jan	3.30 May
Rio Prado Cons Oil	1	75c	80c	7.662	75c Jun	1.15 Apr	
Riverside Silk class A	1	20	20	20	25	20 Jan	24 Mar
Rix-Athabasca	1	2.35	2.25	2.40	9,675	1.62 Jan	3.40 Feb
Robinson Cotton common	1	2.75	2.75	100	2.75 Jun	3.00 Mar	
Roche Long Lac	1	13c	12c 13 1/2c	4,800	9c Jan	22c Feb	
Rowan Consolidated	1	25c	25c	26c	3,275	22c Jan	35c Feb
Class A warrants	1	4c	4c	4 1/4c	55,500	4c Jun	7 1/4c Mar
Roxana Oils	1	19c	18c	19c	10,000	18c Apr	35c Jan
Roy Silver	1	14c	14c	16c	22,500	10c Feb	20c Apr
Royal Bank	10	35 1/2	35	35 1/2	635	32 Jan	35 1/2 Jun
Royalite Oil	1	14c	14c	14c	120	13 1/2c May	17 1/2c Mar
Rundle Oils Ltd	1	16c	16c	19c	7,000	16c Jun	32c Jan
Rupunui Gold	1	3c	3c	3 1/2c	10,500	3c Jan	5 1/2c Feb
Russell Industries common	1	20 1/2	20 1/2	21	414	19 1/4 Apr	24 Jan
Saguenay Power preferred	100	98 1/4	97 1/4	98 1/4	140	97 1/4 Jun	99 Feb
St Lawrence Corp common	1	31 1/2	31 1/2	31 1/2	372	30 1/4 Apr	37 1/4 Mar
San Antonio Gold	1	1.82	1.80	1.85	450	1.72 May	2.25 Mar
Sand River Gold	1	1.4c	1.1c	1.4c	33,500	3c Jan	15 1/2c May
Sapphire Petroleum Ltd	1	2.50	2.45	2.64	10,000	1.97 Feb	2.81 Mar
Scurry Oils Ltd	1	1.97	1.95	2.15	19,150	1.95 Jun	2.82 Jan
Security Freehold Petroleum	1	2.00	2.00	2.15	4,100	1.80 Apr	2.80 Jan
Selburn Oil warrants	1	5c	2c	5c	18,910	2c May	37c Jan
Shawinigan Water & Power com.	1	37 1/2	37 1/2	38	55	37 1/2 Mar	43 Mar
Class A preferred	50	43 1/4	43 1/4	43 1/4	85	43 Mar	48 1/2 Feb
Class B preferred	50	49	49	49	125	47 1/2 Mar	50 Mar
Shawkey (1945) Mines	1	13c	12 1/2c	13c	13,434	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	30	30	30 1/4	100	28 1/4 Jan	32 Apr
Sheep Creek Gold	50c	67c	65c	67c	1,000	52c Apr	1.15 Jan
Sheritt Gordon	1	4.50	4.40	4.50	20,512	4.25 Apr	5.75 Jan
Sicks' Breweries	1	23	22 1/2	23	90	20 Feb	23 1/2 May
Voting trust	1	22 1/2	22 1/2	22 1/2	75	20 Jan	23 May
Silanco Mining	1	28c	28c	33c	161,100	17c May	32c Jan
Silver Miller Mines	1	77c	74c	84c	63,354	65c May	1.25 Jan
Silverwood Dairies class A	1	10	10	10 1/4	348	9 1/4 Jan	10 1/4 May
Simpsons Ltd	1	15	15	15 1/2	1,275	12 1/2 Feb	17 Mar
Siscoe Gold	1	44c	42c	45c	3,400	40c May	68c Jan
Souris Valley Oil	1	65c	65c	68c	1,500	60c May	1.15 Jan
Southam Co	1	25	24 1/2	25	820	20 1/2 Jan	25 May
Spooner Oils Ltd	1	28c	28c	30c	6,800	26c May	45c Jan
Stadacona Mines (1944)	1	18 1/2	17 1/2	18 1/2	2,200	30c Jan	47c Mar
Standard Paving common	1	1.50	1.43	1.70	31,000	1.13 Jan	1.85 Feb
Stanwell Oil & Gas Ltd	1	19c	16c	19c	7,000	16c May	34c Jan
Starrett Olsen Gold	1	19 1/4	19 1/4	20 1/2	2,075	16 1/4 Jan	20 1/4 Mar
Stedman Bros	1	31 1/2	30 1/4	31 1/2	1,430	29 Apr	34 Jan
Steel Co of Canada common	1	32 1/4	31 1/2	32 1/4	973	29 1/4 Apr	34 Jan
Preferred	5	8c	8c	8 1/2c	13,000	3 1/2c Jan	15c Feb
Steely Mining	1	6.65	6.55	6.85	14,405	6.55 Jun	9.75 Feb
Steep Rock Iron Mines	1	18c	18c	20c	1,000	17c May	22 1/2c Feb
Sturgeon River Gold	1	21c	19c	23c	302,200	13c Feb	23c Jun
Sudbury Contact	1	2.40	2.40	2.50	1,100	2.00 Apr	2.92 Jan
Sullivan Cons Mines	1	15	14 1/2	15	500	13 Jan	15 May
Supertest (ordinary)	1	100	100 1/4	100 1/4	15	97 1/4 Jan	101 Mar
Preferred	50c	8 1/4c	8c	10c	17,250	6c Jan	9 1/2c Jan
Surf Inlet	1	48 1/2c	47c	52c	103,650	47c Jun	90c Jan
Sweet Grass Oils Ltd	1	1.95	1.85	2.05	17,800	1.75 May	2.05 Jun
Switson Industries	1	1.28	1.26	1.28	1,450	1.20 Mar	1.46 Jan
Sylvanite Gold	1	33 1/4	33 1/4	33 1/4	30	32 1/2 May	38 1/2 Mar
Tamblin Ltd common	1	9 1/4	9 1/4	9 1/4	150	8 Jan	10 Jan
Taylor, Pearson common	1	2.18	2.12	2.18	6,580	1.90 Mar	2.25 May
Tech-Hughes Gold Mines	1	13 1/2c	13 1/2c	15 1/4c	6,500	11c Jan	24c Apr
Thompson-Lundmark	1	39c	39c	40c	1,755	32c Feb	42c Mar
Toburn Gold	1	22 1/2c	22 1/2c	25c	7,000	22c Jan	51c Mar
Tombill Gold	1	1.02	1.02	1.02	700	1.02 Jun	1.70 Jan
Torbrat Silver Mines	1	12 1/2	12 1/2	12 1/2	100	14 Jan	31 Mar
Toronto Elevators	20	31	31	31	145	28 1/2 Feb	31 Mar
Toronto General Trusts	1	17	16 1/2	17	260	15 1/2 Jan	17 1/2 May
Toronto Iron Works class A	1	29 1/4	28 1/4	29 1/4	2,746	27 1/4 Apr	30 1/4 Mar
Warrants	1	27c	27c	200	20c Jan	28 1/2c Mar	
Trans Empire Oils	1	3.15	3.15	3.30	2,708	3.15 Apr	4.00 Mar
Trans Era Oils	1	1.05	1.01	1.05	36,650	1.01 Jun	1.55 Jan
Trans Mountain Oil Pipe Line	1	34 1/4	34	36	6,610	33 1/2 Jan	46 1/2 Feb

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			Low	High		Low	High
Transcontinental Resources	1	43c	43c	50c	5,100	41c Feb	69c Feb
Transvision-Television	1	13c	13c	14c	4,800	12c Jan	17c Jan
Trend Petroleum	1	28c	28c	30c	4,000	24c Feb	36 1/2c Mar
Triad Oil	1	2.35	2.25	2.41	26,100	2.25 Jan	2.84 Jan
Tungsten Corp	1	34c	34c	40c	71,000	17c Jan	95c Mar
Union Acceptance common	1	9 1/2	9 1/2	9 1/2	15	7 Jan	10 Feb
Preferred	9	8 3/4	8 3/4	8 3/4	100	8 Jan	9 1/4 Feb
Union Gas	1	27 1/2	27 1/2	28 1/2	1,117	25 1/2 Feb	29 1/2 Mar
Union Mining	1	28c	27c	32c	49,193	16c Feb	40c May
United Asbestos	1	3.75	3.50	3.75	25,100	3.00 Feb	4.80 Mar
United Corp class E	1	11 1/4	11 1/4	11 1/4	200	11 May	12 Apr
United Fuel class A preferred	50	57 1/2	57	57 1/2	320	54 1/4 Jan	59 Apr
Class B preferred	25	23	23	23	200	21 1/2 Jan	24 Mar
United Keno Hill	1	8.00	8.00	8.50	1,825	8.00 Jun	10 1/4 Jan
United Lead & Zinc	1	28c	28c	32c	9,400	24c May	58c Feb
United Oils	1	1.06	1.00	1.13	10,700	1.00 Jun	1.60 Jan
United Steel	1	14 1/2	14 1/4	14 1/2	1,915	11 Jan	15 1/2 May
Upper Canada Mines	1	1.26	1.26	1.31	7,016	1.26 Jun	1.70 Jan
Van Ral Mines	1	7c	7c	7c	1,000	7c Mar	15c Jan
Ventures Ltd	1	18 1/2	18 1/2	19 1/2c	1,808	18 1/2 Jun	24 1/2 Jan
Vicour Mines	1	9c	9c	9 1/2c	1,000	7 1/2c Mar	15c Feb
Violamac Mines	1	2.70	2.60	2.80	8,400	1.37 Jan	3.25 Apr
Vulcan Oils	1	50c	50c	50c	500	42 1/2c Jan	95c Feb
Waite Amulet	1	10 1/2	10 1/2	11	580	10 1/4 Apr	12 1/2 Jan
Walker (G & W)	1	45 1/2	45	45 1/2	1,728	43 Jan	47 Feb
Waterous Ltd common	1	12 1/2	12 1/2	12 1/2	100	10 1/2 Jan	13 1/2 Feb
Weedon Pyrites	1	43c	43c	45c	1,500	41c Apr	64c Mar
Wekusko Consolidated	1	9 1/2c	9 1/2c	11c	2,500	5c Jan	17c Apr
West Territories Oil Ltd	1c	30c	28c	32 1/2c	11,500	25c Apr	32 1/2c Jun
Westeel Products	1	21 1/2	21	21 1/2	1,280	20 1/4 May	24 Feb
Western Ashley	1	20c	20c	22c	5,300	20c Jun	42 1/2c Jan
Western Grocers common	1	51	51	51	12	46 1/2 Feb	51 Jun
Class A	1	33	33	33	6	33 Jan	34 Feb
Western Homestead	10c	1.25	1.21	1.36	17,062	1.21 Jun	1.66 Jan
Western Leaseholds Ltd	1	5.25	5.20	5.75	1,795	5.20 Jun	6.85 Jan
Western Tungsten	1	2.25	2.25	2.40	1,775	2.17 May	4.35 Jan
Weston (Geo) common	1	30	30	31	157	26 1/2 Jan	32 May
Preferred	100	95	95	95 1/2	95	91 1/2 Feb	95 1/2 Mar
White Pass & Yukon	1	16	16	16	50	14 May	16 Jun
Wilrich Petroleum	1	65c	59c	69c	38,500	59c Jun	1.14 Jan
Willsey-Coghlan	1	8c	8c	8 1/4c	5,000	8c Apr	12 1/2c Feb
Winchester Larder	1	11 1/4c	10c	12c	17,000	5 1/2c Jan	17c May
Winward Gold Mines	1	10c	10c	10c	5,000	9 1/2c Jan	13c Jan
Winnipeg & Central Gas	1	6 1/2	6 1/2	6 1/2	1,782	5 1/4 Apr	7 1/2 Mar
Winnipeg Electric preferred	100	99	99	99	25	98 May	100 Jan
Winora Gold	1	15c	15c	17 1/2c	42,300	5c Jan	18c Apr
Wood (Alexander)	1	6	6	6	100	5 1/4 Feb	6 1/2 Jan
Wright-Hargreaves	1	2.12	2.11	2.21	2,349	1.91 Feb	2.58 Feb
Yale Lead & Zinc	1	28c	28c	30c	4,300	27c May	47c Jan
Yankee Canuck Oil & Min	1	14c	13c	15c	9,600	13c Jun	22 1/2c Jan
Yellowknife Bear Mines	1	1.37	1.35	1.44	6,100	1.30 Apr	1.75 Jan
York Knitting class B	1	1.60	1.60	1.60	500	1.00 Mar	1.60 Jun
Yukon Mines	1	27c	25c	29c	12,500	25c Jun	59c Jan
Zenmac Metal Mines Ltd	1	19c	19c	19c	3,000	18c May	49c Jan



## OVER-THE-COUNTER SECURITIES

Quotation for Friday, June 5

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	24c	93c		Johnton (The) Mutual	1	29.43	30.03
Affiliated Fund Inc.....1.25	4.79	5.79		Fund Inc.....			
American Business Shares.....1	3.85	4.11		Keystone Custodian Funds—			
American Mutual Fund Inc.....1	11.27	12.25		B-1 (Investment Bonds).....1	25.49	26.66	
Axe-Houghton Fund "A" Inc.....1	9.46	10.28		B-2 (Medium Grade Bonds).....1	23.73	25.83	
Axe-Houghton Fund "B" Inc.....5	18.16	19.74		B-3 (Low Priced Bonds).....1	18.46	20.14	
Axe-Houghton Stock Fund Inc.....1	3.04	3.32		B-4 (Speculative Bonds).....1	10.98	11.98	
				K-1 (Income Pfd Stocks).....1	17.51	19.11	
Beneficial Corp.....1	7%	8%		K-2 (Appreciation Pfd Stks).....1	26.47	28.83	
Blair Holdings Corp.....1	2.20	2.70		S-1 (Quality Common Stks).....1	33.38	36.41	
Blue Ridge Mutual Fund Inc.....1	9.17	9.97		S-2 (Income Com Stks).....1	17.27	18.85	
Bond Inv Tr of America.....1	20.53	22.08		S-3 (Appreciation Com Stks).....1	16.66	18.18	
Boston Fund Inc.....1	22.61	23.79		S-4 (Low Priced Com Stks).....1	7.44	8.13	
Bowling Green Fund Inc.....1				Knickerbocker Fund.....1	5.72	6.27	
Net asset value.....10c	8.09	8.75		Lexington Trust Fund.....25c	9.27	10.13	
Broad Street Invest Corp.....5	21.34	23.07		Loomis Sayles Mutual Fund.....			
Bullock Fund Ltd.....1	23.14	25.35		(Net Asset Value).....	36.34	36.34	
Canada General Fund Inc.....1	8.57	9.26		Managed Funds—			
Canadian Fund Inc.....1	10.80	11.69		Automobile shares.....1c	3.71	4.09	
Century Shares Trust.....1	14.97	16.19		Business Equipment shares.....1c	3.30	3.64	
Chemical Fund.....1	18.61	20.12		Electrical Equipment shares.....1c	4.45	4.90	
Christiana Securities com.....100	6.50	6.50		General Industries shares.....1c	3.12	3.44	
Preferred.....100	132	137		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	x6.57	7.14		Non-Ferrous Metals.....1c	3.67	4.04	
Composite Bond & Stock				Paper shares.....1c	4.64	5.11	
Fund Inc.....1	15.11	16.43		Petroleum shares.....1c	4.79	5.27	
Composite Fund.....1	12.33	13.40		Steel shares.....1c	4.29	4.73	
Concord Fund Inc.....1	12.05	13.03		Manhattan Bond Fund Inc.....10c	7.74	8.43	
Consolidated Investment Trust.....1	26½	28½		Massachusetts Investors Trust.....			
				Cts of beneficial interest.....1	18.69	20.21	
De Vegh Mutual Fund Inc.....				Mass Investors Growth Stock			
Net asset value.....1	34.00	34.35		Fund Inc.....1	16.32	17.64	
Delaware Fund.....1	15.91	17.50		Massachusetts Life Fund.....			
Diversified Funds Inc.....				Units of beneficial interest.....	27.54	29.61	
Diversified common stock.....1	5.20	5.70		Mutual Fund of Boston Inc.....1	14.01	15.23	
Diversified Growth				Mutual Invest Fund Inc.....1	14.96	16.43	
Stock Fund.....1	6.94	7.61		Mutual Shares Corp.....			
Diversified Investment Fund.....1	6.50	7.13		Net asset value.....1	13.06	13.06	
Dividend Shares.....25c	1.83	2.01		Mutual Trust Shares			
Dreyfus Fund Inc.....1	10.05	10.92		Of beneficial interest.....1	10.44	11.35	
Eaton & Howard.....				Nation Wide Securities—			
Balanced Fund.....1	30.27	32.36		Balanced Fund.....1	15.25	16.36	
Stock Fund.....1	22.64	24.20		National Investors Corp.....1	11.23	12.14	
Equity Fund Inc.....20c	4.92	5.10		National Security Series.....			
Fidelity Fund Inc.....1	17.35	18.76		Balanced Series.....1	9.03	9.87	
Financial Industrial Fund Inc.....1	2.47	2.71		Low Priced Bond Series.....1	6.82	7.45	
First Boston Corp.....10	34	36		Preferred Stock Series.....1	7.75	8.47	
Founders Mutual Fund.....	7.89	8.58		Income Series.....1	4.72	5.16	
Franklin Custodian Funds Inc.....				Speculative Series.....1	3.61	3.95	
Preferred stock series.....1c	6.85	7.50		Stock Series.....1	5.30	5.79	
Common stock series.....1c	6.53	7.15		Industrial Stock Series.....1	10.09	11.03	
Fundamental Investors Inc.....2	18.48	20.25		Natural Resources Fund Inc.....1c	4.16	4.56	
Futures Inc.....1	2.77	3.01		Natural Resources of Canada			
				Fund Inc.....1c	2.76	3.02	
Gas Industries Fund Inc.....1	19.37	20.94		New England Fund.....1	17.59	19.02	
General Capital Corp.....1	57.97	62.33					
General Investors Trust.....1	5.58	6.07		Pacific Amer Investors com.....10c	5.90	6.40	
Group Securities—				\$1.50 preferred.....5	25	26½	
Automobile shares.....1c	7.64	8.38		Petroleum & Trading.....5	25	32	
Aviation shares.....1c	9.17	10.05		Pine Street Fund Inc.....1	14.26	14.69	
Building shares.....1c	8.97	9.83		Pioneer Fund Inc.....2.50	17.90	19.46	
Chemical shares.....1c	8.58	9.35		Putnam (Geo) Fund.....1	18.00	19.46	
Common (The) Stock Fund.....1c	8.55	9.37		Scudder, Stevens & Clark			
Electrical Equip shares.....1c	4.76	5.23		Fund Inc (net asset value).....	54.64	54.64	
Food shares.....1c	5.03	5.52		Scudder, Stevens & Clark—			
Fully administered shares.....1c	7.59	8.32		Common Stock Fund.....1	13.85	13.85	
General bond shares.....1c	8.37	9.17		Selected Amer Shares.....2½	12.92	13.97	
Industrial Machinery shares.....1c	9.51	10.42		Shareholders Trust of Boston.....1	28.09	27.12	
Institutional bond shares.....1c	9.02	9.40		Sovereign Investors.....1	7.91	8.66	
Investing Company shares.....1c	6.06	6.65		State Street Investment Corp.....	62.75	66.25	
Low Priced shares.....1c	7.14	7.83		Stein Roe & Farnham Fund.....1	21.72	21.94	
Merchandising shares.....1c	8.26	9.05					
Mining shares.....1c	6.12	6.71		Technical Fund Inc.....1	8.21	8.94	
Petroleum shares.....1c	6.35	6.97		Television-Electronics Fund			
Railroad Bond shares.....1c	2.73	3.01		Inc.....	13.60	14.82	
Railroad stock shares.....1c	4.44	4.88		Texas Fund Inc.....1	5.04	5.51	
Steel shares.....1c	8.10	8.88		United Accumulative Fund.....1	11.90	12.93	
Tobacco shares.....1c	6.88	7.54		United Continental Fund.....1	4.21	4.60	
Utility shares.....1c	4.60	4.94		United Income Fund Shares.....1	11.83	12.90	
Utility shares.....1c	6.63	7.27		United Science Fund.....1	5.67	6.13	
Growth Companies Inc.....1	10.62	11.61		Value Line Fund Inc.....1	5.87	6.42	
Growth Industry Shares Inc.....1	25.61	26.38		Value Line Income Fund Inc.....1	4.89	5.34	
Guardian Mutual Fund Inc.....1	11.52	11.87		Wall Street Investing Corp.....1	13.48	13.75	
				Washington Mutual			
Howe Plan Fund Inc.....1	4.52	4.89		Investors Fund.....1	9.43	10.11	
Hudson Fund Inc.....				Wellington Fund.....1	19.65	21.43	
New common.....1	11.38	12.30		Whitehall Fund Inc.....1	18.56	20.06	
Incorporated Investors.....1	10.38	11.25		Wisconsin Investment Co.....1	4.07	4.41	
Institutional Shares Ltd—							
Growth Fund.....1c	13.01	14.25		Unit Type Trusts—			
Bank Group shares.....1c	82c	91c		Diversified Trustee Shares.....			
Insurance Group shares.....1c	1.12	1.24		Series E.....2.50	9.20	10.50	
Stock and Bond Group.....1c	15.10	16.51		Independence Trust Shares.....1	2.07	2.37	
Investment Co of America.....1	11.44	12.44		North Amer Trust Shares.....			
Investment Trust of Boston.....1	10.82	11.83		Series 1955.....1	5.29		
Investors Management Fund.....1	16.52	16.90		Series 1956.....1	2.51		

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	111	115	Jersey Insurance Co of N Y.....10	32½	
Aetna Insurance Co.....10	52½	54½	Lincoln National Life.....10	156	161
Aetna Life.....10	69½	72½	Maryland Casualty common.....10	24½	26½
Agricultural Insurance Co.....10	30	32	\$2.10 prior preferred.....10	47½	50½
American Alliance.....10	33	35	\$1.05 convertible preferred.....5	28	29½
American Automobile.....4	43	45	Massachusetts Bonding.....5	21½	23½
American Equitable Assur.....5	30½	32½	Merchant Fire Assurance.....5	39½	41½
American Fidelity & Casualty.....5	20½	21½	Merchants & Manufacturers.....4	9	10½
American of Newark.....2½	24	25½			
American Re-Insurance.....10	38½	40½	National Casualty (Detroit).....10	28	
American Surety.....25	59½	61½	National Fire.....10	63½	
Automobile.....10	79	83	National Union Fire.....5	40½	42½
Bankers & Shippers.....10	53½	56½	New Amsterdam Casualty.....2	42½	44½
Boston Insurance Co.....5	32½	34½	New Hampshire Fire.....10	43	45
Camden Fire.....5	21½	23½	New York Fire.....5	22½	24½
Connecticut General Life.....10	184	189	North River.....2.50	27½	28½
Continental Casualty Co.....10	81	84½	Northeastern.....3.33½	6½	7½
Crum & Forster Inc.....10	45½	47½	Northern.....12.50	54½	56½
Employees Group Assoc.....	47½	49½			
Employers Reinsurance.....10	47	49	Pacific Fire.....10	87½	93½
Federal.....10	98	103	Pacific Indemnity Co.....10	61½	64½
Fidelity & Deposit of Md.....10	81	85	Peerless Casualty Co.....5	17½	18½
Fire Assn of Philadelphia.....10	64½	66½	Phoenix.....10	93	97
Firemen's Fund (San Fran).....10	58	57	Providence-Washington.....10	27½	29½
Firemen's of Newark.....5	28	27½	Reinsurance Corp (N Y).....2	9½	10½
General Reinsurance Corp.....10	36½	38½	Republic (Texas).....10	48½	51½
Glens Falls.....5	38½	40½	St Paul Fire & Marine.....12½	30	32
Globe & Republic.....5	16½	18½	Seaboard Surety Co.....10	44	48
Globe & Rutgers Fire.....5	35½	37½	Security (New Haven).....10	36	38
Great American.....5	36½	38	Springfield Fire & Marine.....10	44½	46½
Hanover Fire.....10	38½	40½	Standard Accident.....10	42½	44½
Hartford Fire.....10	149½	154½	Travelers.....100	720	740
Hartford Steamboiler.....10	43½	45½	U S Fidelity & Guaranty Co.....2	58½	60½
Home.....5	40	42½	U S Fire.....3	36	38
Insurance Co of North Amer.....10	84	86	U S Guarantee.....10	128	133
			Westchester Fire.....2	22½	23½

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.30s Aug. 17, 1953.....	99.28	99.31	2½s Nov. 1 1954.....	99	99.10
2.75s Feb. 15, 1954.....	99.24	99.28	2½s Feb. 1, 1955-53.....	98.20	99
			2½s May 1, 1956.....	98	98.12
Central Bank for Cooperatives—			1½s Oct. 1, 1957-55.....	94.12	94.28
2½s Feb. 1, 1954.....	99.16	99.24	2½s May 1, 1958.....	97.10	97.26
2½s June 1, 1954.....	99.8	99.16			
2½s June 1, 1954.....	99.10	99.16	Panama Canal 3s.....1961	113¼	114¼

## U. S. Certificates of Indebtedness &amp; Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—(Cont)		
2s Aug. 15, 1953.....	99.9751	0.128		1½s March 15, 1954.....	99.10	99.13
2½s Feb. 15, 1954.....	99½	99½		1½s March 15, 1955.....	98.6	98.9
2½s June 1, 1954.....	100	100½		1½s Dec. 15, 1955.....	97.27	97.31
				1½s April 1, 1956.....	97.8	97.20
Treasury Notes—				1½s Oct. 1, 1956.....	96.28	97.8
Values are in 32nds—				1½s April 1, 1957.....	95.28	96.8
2½s Dec. 1, 1953.....	99.30	100.1		1½s Oct. 1, 1957.....	94.24	95.4
				1½s April 1, 1958.....	93.16	93.28

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	10-1-52	7-1-53	b2.70	2.30%	2.65%	6-1-53	10-1-53	b2.85	2.65%
2.25%	11-3-52	8-3-53	b2.70	2.40%	2.35%	2-2-53	11-2-53	b2.85	2.65%
2.25%	12-1-52	9-1-53	b2.80	2.50%	2.30%	3-2-53	12-1-53	b2.90	2.70%
2½%	1-2-53	10-1-53	b2.85	2.60%	2.75%	6-1-53	12-1-53	b2.90	2.75%
					2.30%	4-1-53	1-4-54	b2.90	2.70%
					2.50%	5-1-53	2-1-54	b2.95	2.75%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
June 11, 1953.....	b1.60	1.00%	July 23, 1953.....	b2.05	1.80%
June 18, 1953.....	b1.60	1.20%	July 30, 1953.....	b2.05	1.85%
June 19, 1953 (TAB).....	b1.60	1.25%	Aug. 6, 1953.....	b2.15	1.95%
June 25, 1953.....	b1.60	1.25%	Aug. 13, 1953.....	b2.15	2.00%
July 2, 1953.....	b1.70	1.35%	Aug. 20, 1953.....	b2.20	2.00%
July 9, 1953.....	b1.85	1.50%	Aug. 27, 1953.....	b2.20	2.15%
July 16, 1953.....	b1.95	1.70%	Sept. 3, 1953.....	b2.24	2.16%
			Sept. 18, 1953 (TAB).....	b2.28	2.18%

## Bank &amp; Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	31½	33½	First National Bank.....	100	233	240
Bank of New York.....	100	357	369	Harris Trust & Savings Bk.....	100	380	395
Bankers' Trust.....	10	50½	51½	Northern Trust Co.....	100	395	410
Chemical National Bank.....	15	42½	44½				
Chemical Bank & Trust.....	10	45	46½				
Continental Bank & Trust.....	10	5¾	6½				
Corn Exchange Bank & Trust.....	20	60	61½				
County Trust Co.							
(White Plains N Y).....	16	60½	63½				
Empire Trust.....	10	132	137				
Federation Bank & Trust.....	10	20	22				
Fiduciary Trust.....	10	36¾	38				
First National Bank							
of the City of N Y.....	100	378	390				
Franklin National Bank—							
Franklin Square N Y.....	10	47½	50½				
Guaranty Trust Co.....	20	64½	66½				
Hanover (The) Bank.....	20	92½	95½				
Industrial Bank of Commerce.....	10	33½	35½				
Irving Trust.....	10	21¾	22½				
Kings County Trust.....	100	1,475	1,525				
Long Island Trust.....	10	19	22				
Manufacturers Trust Co.....	20	60½	62½				
Meadow Brook National Bank							
of Freeport.....	20	29½	31				
Morgan (J P) & Co Inc.....	100	260	268				
National City Bank.....	20	46½	48½				
New York Trust.....	25	103½	106½				
Public Nat'l Bank & Trust.....	17½	44	45½				
Sterling National.....	25	115	119				
Trade Bank & Trust Co.....	10	16¾	17¾				
United States Trust Co.....	100	258	268				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.5% below those of the corresponding week last year. Our preliminary total stands at \$17,018,602,028 against \$17,815,162,410 for the same week in 1952. At this center there is a loss for the week ending Friday of 9.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended June 6—	1953	1952	%	
New York	\$8,600,977,663	\$9,472,881,876	- 9.2	
Chicago	842,008,296	854,576,033	- 1.5	
Philadelphia	1,005,000,000	1,119,000,000	-10.2	
Boston	524,884,999	528,532,075	- 0.7	
Kansas City	*320,000,000	334,674,023	- 4.4	
St. Louis	290,200,000	302,000,000	- 6.8	
San Francisco	472,942,000	458,044,087	+ 3.3	
Pittsburgh	353,217,243	379,172,111	- 6.9	
Cleveland	413,979,867	412,170,043	+ 0.4	
Baltimore	280,948,785	220,217,891	+27.6	
Ten cities, five days	\$13,104,158,853	\$14,081,268,139	- 6.9	
Other cities, five days	3,220,354,540	3,111,578,560	+ 3.5	
Total all cities, five days	\$16,324,513,393	\$17,192,846,699	- 5.0	
All cities, one day	694,088,635	622,315,711	+11.5	
Total all cities for week	\$17,018,602,028	\$17,815,162,410	- 4.5	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended May 30. For that week there was an increase of 23.1%, the aggregate of clearings for the whole country having amounted to \$17,397,108,780 against \$14,129,667,753 in the same week in 1952. Outside of this city there was a gain of 20.6%, the bank clearings at this center showing an increase of 25.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an expansion of 25.5%, in the Boston Reserve District of 28.4% and in the Philadelphia Reserve District of 26.9%. In the Cleveland Reserve District the totals are larger by 31.3%, in the Richmond Reserve District by 13.5% and in the Atlanta Reserve District by 6.6%. The Chicago Reserve District has to its credit a gain of 20.6%, the St. Louis Reserve District of 15.8% and the Minneapolis Reserve District of 29.2%. In the Kansas City Reserve District the increase is 19.8%, in the Dallas Reserve District 5.3% and in the San Francisco Reserve District 19.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended May 30—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	668,368,538	520,612,628	+28.4	541,904,369	461,781,843
2nd New York	9,190,747,084	7,322,337,305	+25.5	6,953,143,908	6,504,226,374
3rd Philadelphia	1,127,255,889	888,188,744	+26.9	916,104,867	855,309,862
4th Cleveland	1,155,367,939	879,689,608	+31.3	886,678,956	783,802,279
5th Richmond	562,609,199	495,813,923	+13.5	428,236,661	409,256,485
6th Atlanta	793,196,507	743,791,518	+6.6	649,197,062	542,075,371
7th Chicago	1,163,347,828	964,482,800	+20.6	977,443,636	907,102,974
8th St. Louis	564,472,621	487,852,244	+15.8	474,299,919	446,476,854
9th Minneapolis	432,522,630	334,785,858	+29.2	337,015,756	309,555,747
10th Kansas City	516,232,471	430,761,679	+19.8	418,842,361	394,917,546
11th Dallas	322,695,058	306,497,907	+5.3	299,361,542	213,237,282
12th San Francisco	900,293,016	754,853,539	+19.3	789,244,839	658,165,966
Total	17,397,108,780	14,129,667,753	+23.1	13,671,473,876	12,485,908,583
Outside New York City	8,529,945,488	7,071,547,882	+20.6	6,972,924,503	6,223,453,648

We now add our detailed statement showing the figures for each city for the week ended May 30 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	1,621,780	1,480,824	+9.5	1,686,291	1,794,841
Portland	4,700,060	3,693,738	+27.3	3,168,746	3,096,815
Massachusetts—Boston	552,921,404	433,913,918	+27.4	456,288,271	386,446,908
Fall River	2,848,521	1,629,239	+74.8	1,633,637	1,488,616
Lowell	1,219,502	922,231	+32.2	834,153	830,416
New Bedford	2,627,328	1,961,041	+34.0	2,078,126	1,709,059
Springfield	11,271,538	8,619,352	+30.8	7,800,853	6,811,184
Worcester	8,064,374	6,492,844	+24.2	6,752,650	5,300,968
Connecticut—Hartford	33,450,396	25,410,750	+31.6	23,290,360	20,601,177
New Haven	16,975,697	11,949,363	+42.1	12,294,825	11,061,853
Rhode Island—Providence	31,019,600	23,268,700	+33.2	24,464,300	21,373,300
New Hampshire—Manchester	1,648,338	1,250,628	+31.8	1,612,157	1,266,706
Total (12 cities)	668,368,538	520,612,628	+28.4	541,904,369	461,781,843
Second Federal Reserve District—New York—					
New York—Albany	16,477,686	19,718,000	-16.4	16,632,482	33,689,550
Binghamton	3,710,419	2,877,784	+28.9	2,716,410	2,747,287
Buffalo	117,753,599	91,557,458	+28.6	84,710,627	73,315,081
Elmira	2,418,746	1,750,439	+38.2	1,934,147	1,757,484
Jamestown	2,076,537	1,426,091	+45.6	1,678,211	1,586,026
New York	8,867,163,292	7,058,119,871	+25.6	6,698,549,373	6,262,454,935
Rochester	26,256,899	20,329,725	+29.2	22,464,976	17,240,409
Syracuse	16,330,074	12,356,837	+32.2	14,872,519	14,453,322
Connecticut—Stamford	20,391,920	22,081,070	-7.7	13,958,289	12,220,848
New Jersey—Montclair	(a)	(a)	(a)	(a)	710,123
Newark	53,266,286	43,053,586	+23.7	45,774,249	37,730,492
Northern New Jersey	64,901,626	49,066,444	+32.3	49,852,625	46,321,177
Total (12 cities)	9,190,747,084	7,322,337,305	+25.5	6,953,143,908	6,504,226,374

Third Federal Reserve District—Philadelphia—					
1953	1952	Inc. or Dec. %	1951	1950	
Pennsylvania—Allentown	1,561,848	1,129,580	+38.3	898,731	1,054,663
Bethlehem	1,904,844	1,042,557	+82.7	1,161,343	1,132,749
Chester	1,796,064	1,137,832	+57.8	1,057,793	1,022,483
Lancaster	4,463,247	4,593,218	-2.8	3,396,498	3,276,083
Philadelphia	1,077,000,000	850,000,000	+26.7	876,000,000	818,000,000
Reading	2,934,535	2,560,480	+14.6	2,497,072	3,078,216
Scranton	5,806,662	4,740,373	+22.5	5,512,138	5,260,658
Wilkes-Barre	2,788,026	1,947,784	+43.1	2,504,782	2,015,295
York	7,760,356	6,633,056	+17.0	4,935,967	4,302,381
Delaware—Wilmington	11,593,782	8,643,790	+34.1	9,515,457	8,636,490
New Jersey—Trenton	9,646,525	5,760,074	+67.5	8,625,086	7,530,866
Total (11 cities)	1,127,255,889	888,188,744	+26.9	916,104,867	855,309,862
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,001,944	5,955,168	+17.6	7,602,545	6,467,586
Cincinnati	226,702,788	175,733,779	+29.0	170,662,387	160,754,793
Cleveland	465,299,465	353,048,666	+31.8	355,425,059	292,876,393
Columbus	42,602,100	32,324,300	+31.8	37,199,300	31,713,100
Mansfield	8,880,217	5,855,267	+51.7	4,410,700	4,373,078
Youngstown	10,325,599	4,822,375	+114.1	8,870,009	6,441,884
Pennsylvania—Pittsburgh	394,555,806	301,950,053	+30.7	302,508,956	281,175,345
Total (7 cities)	1,155,367,939	879,689,608	+31.3	886,678,956	783,802,279
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,540,392	2,907,458	-12.6	3,396,623	2,685,383
Virginia—Norfolk	16,207,000	13,623,622	+19.0	13,281,000	8,782,000
Richmond	166,052,732	124,516,657	+33.4	113,800,388	89,966,236
South Carolina—Charleston	5,421,277	4,701,413	+15.3	4,239,429	2,890,571
Maryland—Baltimore	275,923,636	276,475,023	-0.2	214,199,286	232,329,983
District of Columbia—Washington	96,464,162	73,589,750	+31.1	79,319,935	72,602,312
Total (6 cities)	562,609,199	495,813,923	+13.5	428,236,661	409,256,485
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	21,585,460	16,632,870	+29.8	17,803,308	15,937,150
Nashville	76,929,376	74,649,305	+3.1	69,590,622	64,228,428
Georgia—Atlanta	281,700,000	270,900,000	+4.0	236,500,000	205,400,000
Augusta	6,005,252	6,490,743	-7.5	5,635,200	3,395,141
Macon	3,930,449	3,992,799	-1.6	3,679,916	2,746,891
Florida—Jacksonville	108,588,148	105,758,181	+2.7	94,121,233	66,251,750
Alabama—Birmingham	135,409,672	117,415,531	+15.3	108,558,357	73,122,382
Mobile	7,864,033	7,779,046	+1.1	7,083,767	4,801,412
Mississippi—Vicksburg	415,521	395,096	+5.2	431,538	388,183
Louisiana—New Orleans	150,768,596	139,777,347	+7.9	105,393,121	105,804,034
Total (10 cities)	793,196,507	743,791,518	+6.6	649,197,062	542,075,371
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,318,249	1,174,939	+12.2	1,417,954	1,241,051
Grand Rapids	10,805,371	10,265,375	+5.3	11,459,657	9,554,080
Lansing	5,198,840	6,783,758	-23.4	5,664,207	5,811,113
Indiana—Fort Wayne	8,088,884	7,726,774	+4.8	7,646,753	6,570,434
Indianapolis	59,930,000	66,308,000	-9.6	60,560,000	54,815,000
South Bend	10,623,130	9,346,930	+13.7	8,253,311	7,020,190
Terre Haute	3,035,851	2,964,199	+2.4	2,883,671	2,266,773
Wisconsin—Milwaukee	90,611,201	68,696,297	+31.5	63,287,261	55,210,829
Iowa—Cedar Rapids	4,088,513	4,189,126	-2.4	3,830,318	3,144,367
Des Moines	30,788,518	28,305,715	+8.8	26,543,265	26,740,150
Sioux City	11,839,067	13,275,196	-10.8	13,638,711	12,840,197
Illinois—Bloomington	1,459,875	1,233,704	+18.3	1,405,856	1,238,561
Chicago	898,752,111	719,559,348	+24.9	747,012,632	698,394,560
Decatur	3,278,346	3,463,404	-5.3	3,225,286	2,975,068
Peoria	12,263,324	10,874,280	+12.8	10,452,192	9,704,547
Rockford	7,238,386	6,865,178	+5.4	6,483,200	6,479,202
Springfield	4,018,162	3,250,795	+23.6	3,679,362	3,096,852
Total (17 cities)	1,163,347,828	964,482,800	+20.6	977,443,636	907,102,974
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	312,000,000	245,400,000	+27.1	260,800,000	257,400,000
Kentucky—Louisville	150,255,374	146,990,040	+2.2	136,738,673	112,684,047
Tennessee—Memphis	100,155,733	93,401,116	+7.2	74,552,316	74,150,550
Illinois—Quincy	2,061,514	2,061,088	+0.1	2,208,930	2,242,257
Total (4 cities)	564,472,621	487,852,214	+15.8	474,299,919	446,476,854
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,681,741	6,909,837	+11.2	5,128,835	5,197,427
Minneapolis	292,864,685	225,105,241	+30.1	226,910,418	200,590,889
St. Paul	111,240,692	80,901,844	+37.5	85,287,318	85,801,326
North Dakota—Fargo	5,227,086	5,603,361	-6.7	5,216,528	3,855,626
South Dakota—Aberdeen	3,133,303	3,315,275	-5.5	2,678,994	2,978,658
Montana—Billings	3,705,128	3,401,552	+8.9	3,534,080	2,349,102
Helena	8,669,995	9,548,728	-9.2	8,259,583	8,782,719
Total (7 cities)	432,522,630	334,785,858	+29.2	337,015,756	309,555,747
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	847,548	752,991	+12.6	662,182	621,630
Hastings	695,158	584,365	+19.0	470,672	430,61



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 29, 1953 TO JUNE 4, 1953, INCLUSIVE

Country and Monetary Unit	Friday May 29	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.241533	2.241284	2.241533	2.242031	2.241782
Belgium, franc	.0199946	.0200000	.0200062	.0200071	.0200000
Brazil, cruzero—					
Basic	.0544060	.0544060	.0544060	.0544060	.0544060
Free	.0212921	.0211882	.0212732	.0212382	.0212382
British Malaysia, Malayan dollar	.325766	.325733	.325800	.325833	.325833
Canada, dollar	1.008554	1.008125	1.007031	1.007500	1.007187
Ceylon, rupee	.210400	.210350	.210350	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210400	.210400	.210350	.210400	.210400
Ireland, pound	2.813125	2.812812	2.812916	2.813750	2.813437
Mexico, peso	.115606	.115606	.115606	.115606	.115606
Netherlands, guilder	.263400	.263400	.263400	.263425	.263400
New Zealand, pound	2.785272	2.784962	2.785272	2.785891	2.785581
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349083	.0349100	.0349000	.0348937
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.802615	2.802303	2.802615	2.803237	2.802926
United Kingdom, pound sterling	2.813125	2.812812	2.812968	2.813750	2.813437
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.335000*	.335233*	.335000*	.335000*	.335000*

\*Nominal. †Application depends upon type of Merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Jun. 3, 1953	Inc. (+) or dec. (—) since May 27, 1953	Jun. 4, 1953
Gold certificates	20,607,601	—	818,653
Redemption fund for F. R. notes	744,303	—	68,726
Total gold clif. reserves	21,351,904	—	749,927
Other cash	312,812	—	3,908
Discounts and advances	507,441	—	418,395
Industrial loans	3,523	—	1,125
U. S. Govt. securities:			
Bought outright—			
Bills	779,754	—	697,754
Certificates	4,995,716	—	6,491,090
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,848
Total bought outright	24,071,116	—	1,798,414
Held under repurchase agreement	50,250	—	55,250
Total U. S. Govt. securities	24,121,366	—	1,743,164
Total loans and securities	24,632,330	—	1,323,644
Due from foreign banks	23	—	5
F. R. notes of other banks	131,268	—	5,850
Uncollected cash items	3,604,907	—	87,708
Bank premises	49,746	—	4,921
Other assets	121,266	—	90,590
Total assets	50,204,256	—	573,809
Liabilities—			
Federal Reserve Notes	25,672,421	—	1,044,377
Deposits:			
Member bank—reserve accts.	19,729,372	—	176,739
U. S. Treasurer—gen. acct.	137,354	—	389,775
Foreign	520,119	—	87,463
Other	252,861	—	37,143
Total deposits	20,639,706	—	616,834
Deferred availability cash items	2,819,614	—	72,808
Other liab. and accrued divs.	20,692	—	2,701
Total liabilities	49,152,433	—	503,052
Capital Accounts—			
Capital paid in	257,917	—	14,060
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	181,687	—	10,363
Total liabilities & cap. accts.	50,204,256	—	573,809
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	—	2.1%
Contingent liability on acceptances purchased for foreign correspondents	28,539	—	20,489
Industrial loan commitments	2,815	—	3,775

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 27: An increase of \$805 million in demand deposits adjusted and decreases of \$518 million in United States Government deposits and \$402 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$129 million at all reporting member banks; the principal decreases were \$62 million in New York City, \$12 million in the San Francisco District, and \$11 million in the St. Louis District. Loans to brokers and dealers for purchasing or carrying securities decreased \$61 million. "Other loans" increased \$49 million.

Holdings of Treasury bills increased \$72 million in New York City, but they decreased by smaller amounts

in most of the other districts; the net increase at all reporting member banks was \$21 million. Holdings of United States Government bonds decreased \$67 million in New York City and increased \$15 million in the San Francisco District; there was a net decrease of \$61 million at all reporting banks. Holdings of "other securities" increased in most districts and a total of \$53 million at all reporting member banks.

Demand deposits adjusted increased in all but one district; the principal increases were \$347 million in New York City, \$196 million in the Chicago District, and \$51 million in the Cleveland District. Time deposits increased \$49 million.

Borrowings decreased \$62 million in the Chicago District and increased \$43 million in the San Francisco District; the net decrease at all reporting member banks was \$42 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	May 27, 1953	Inc. (+) or dec. (—) since May 20, 1953	May 28, 1953
Loans and investments—total	75,879	—	1,105
Loans—net	39,541	—	4,306
Loans—gross	40,152	—	4,359
Commercial, industrial, and agricultural loans	22,836	—	2,139
Loans to brokers and dealers for purchasing or carrying securities	1,564	—	330
Other loans for purchasing or carrying securities	784	—	117
Real estate loans	6,260	—	489
Loans to banks	870	—	405
Other loans	7,838	—	1,539
U. S. Government securities—total	28,775	—	3,399
Treasury bills	1,443	—	2,158
Treasury certificates of indebtedness	1,971	—	1,825
Treasury notes	5,665	—	313
U. S. bonds	19,696	—	897
Other securities	7,563	—	198
Reserves with Federal Reserve Banks	14,486	—	284
Cash in vault	973	—	13
Balances with domestic banks	2,328	—	6
Liabilities—			
Demand deposits adjusted	53,889	—	324
Time deposits except government	18,354	—	1,311
U. S. Government deposits	1,695	—	1,421
Interbank demand deposits:			
Domestic banks	9,364	—	145
Foreign banks	1,344	—	43
Borrowings	1,006	—	15

\*May 20 figures revised (New York District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bush Terminal Buildings Co., 7% preferred stock	Jun 30	•
Hotel Waldorf-Astoria Corp., common stock	Jun 29	2352
Philadelphia Transportation Co.—		
Consol. mtge. 3%-6% bds., ser. A, due Jan. 1, 2039	Jun 12	2133
Company and Issue—	Date	Page
American Machine & Metals, Inc.—		
15-yr. 4½% s. f. debentures, due July 1, 1959	July 1	•
15-yr. 4% s. f. debentures series B, 1967	Jun 30	•
Amun-Israel Housing Corp., 3% 15-yr. sink. fd. bonds	July 1	•
Atlantic Coast Line RR.—		
General mtge. 4½% bonds, series C, due July 1, 1972	July 1	•
Bethlehem Foundry & Machine Co.—		
6% 1st (formerly 2nd) mtge. bonds, due 1964	Jun 15	1898

Company and Issue—	Date	Page
Florida Power Corp., cumulative preferred stock 4.90%	May 31	1799
Florida Power & Light Co., 4.90% cum. pfd. stock	May 31	1901
Hydraulic Press Manufacturing Co., preferred shares	July 1	•
Interprovincial Pipe Line Co.—		
3½% 1st mtge. and collateral trust bonds, series B	July 1	•
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series		
of 1924, maturing Feb. 1, 1954	Aug 1	2353
Metal Textile Corp., \$3.25 partic. preference stock	Jun 19	2250
Mission Corp., 15-yr. 3¾% s. f. debts., due June 1, 1966	Jun 30	2353
Northeastern Water Co.—		
5% s. f. collateral trust bonds, due Jan. 1, 1968	July 1	•
4½% 40-yr. s. f. gold bonds	July 1	•
Pittston Co.—		
Collateral tr. 15-yr. s. f. 4% bds., due Sept. 1, 1961	July 1	•
20-yr. 5½% cum. income debts., due Jan. 1, 1964	July 1	•
Solar Aircraft Co., cumulative conv. preferred stock	Jun 24	1302

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Florida Power Corp., 4.90% ser. conv. preferred stock	July 1	2248
Foots Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
Niagara Mohawk Power Corp., class A stock	Jun 30	2132
Standard Steel Spring Co., 4% conv preferred stock	July 1	2397
Texas Industries, Inc.—		
15-yr. 6% convertible debentures, due Jan. 15, 1967	July 1	•
Washington Water Power Co., \$6 cum. preferred stock	July 24	•

\*Announcement in this issue.

## Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	7-1	6-19
Bessemer Securities, common	25c	7-1	6-26
Common	25c	10-1	9-28
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-1
Bibb Mfg. Co. (quar.)	40c	7-1	6-20
Big Bear Market (Mich.) (quar.)	12½c	6-15	6-1
Birdsboro Steel Foundry & Machine Co.	30c	6-19	6-9
Birtman Electric Co. (quar.)	15c	6-10	5-25
Bishop Oil Co. (quar.)	2½c	6-20	6-10
Extra	2½c	6-20	6-10
Black, Swalls & Bryson Inc., com. (quar.)	30c	6-23	6-1
4.25% preferred (quar.)	\$1.18½	6-12	6-1
Blackhawk-Perry (s-a)	\$1.50	7-1	6-15
Blackstone Valley Gas & Electric —			
4.25% preferred (quar.)	\$1.06½	7-1	6-16
Blauers (Phila.), 5% preferred (quar.)	62½c	7-1	6-25
Blaw-Knox Co.	30c	6-12	5-13
Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	6-30	6-20
Blockson Chemical Co. (quar.)	30c	7-15	7-1
Blue Diamond Corp. (quar.)	15c	6-15	6-5
Blue Ridge Insurance Co. (Shelby, N. C.)—			
Quarterly	25c	6-30	6-1*
Bohack (H. C.) Co., common (quar.)	37½c	6-15	6-5
5½% prior preferred (quar.)	\$1.37½	7-1	6-15
Bohn Aluminum & Brass Corp.	25c	6-15	6-1
Bond Stores, Inc. (quar.)	25c	6-12	6-4
Bondholders Management, class A (s-a)	\$2.50	6-15	6-6
Book-of-the-Month Club (quar.)	25c	7-1	6-16
Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-17
Boston & Albany RR.	\$2.50	6-30	5-29
Boston Ground Rent Trust (s-a)	\$1	6-10	5-20
Boston Wharf Co.	50c	6-18	6-1
Boston Woven Hose & Rubber Co.			
6% preferred (s-a)	\$3	6-15	6-1
Bound Brook Water (s-a)	15c	6-10	6-6
Bower Roller Bearing Co. (quar.)	50c	6-20	6-9
Brach (E. J.) & Sons (quar.)	75c	7-1	6-5
Brantford Roofing, Ltd., class A (quar.)	135c	8-1	7-15
Brazilian Traction, Light & Power Co., Ltd.			
Semi-annual	\$50c	6-15	5-13
Bridgeport Brass Co. (quar.)	50c	6-30	6-16
Briggs Mfg. Co. (Increased)	\$1	6-30	6-12
Briggs-Stratton Corp. (quar.)	25c	6-15	6-1
Extra	15c	6-15	6-1
Bright (T. G.) & Co., Ltd., 5% pfd. (quar.)	\$28½c	6-30	6-15
Brillo Mfg. Co.	40c	7-1	6-15
Bristol-Myers Co., 3¾% preferred (quar.)	94½c	7-15	7-1
British American Bank Note, Ltd.	125c	6-15	6-1
British American Oil, Ltd. (Increased)	\$17½c	7-2	5-29
British-American Tobacco, Ltd.—			
Ordinary bearer (final)	6¼c	7-8	5-29
Ordinary registered (final)	6¼c	7-8	5-29
British Columbia Forest Products, Ltd.	110c	8-3	6-30
Broadway Market Corp. (quar.)	15c	6-10	6-10
Srockton Taunton Gas, \$3.80 pfd. (quar.)	95c	7-1	6-24
Brookway Motor Co., common	50c	6-25	6-18
Common	50c	8-6	7-30
Brooklyn Borough Gas	15c	7-10	6-10
Brown & Bigelow, common (quar.)	25c	6-12	5-22
Brown-Forman Distilleries, common (quar.)	20c	7-1	6-12
\$4 preferred (quar.)	\$1	7-1	6-12
4% junior preferred (quar.)	10c	7-1	6-12
Bruck Mills, Ltd., class A (quar.)	\$30c	6-15	5-15
Class B (quar.)	115c	6-15	5-15
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-15	6-1
\$5 preferred (quar.)	\$1.25	7-1	6-22
Bryant Chucking Grinder Co. (quar.)	20c	6-10	5-30
Extra	15c	6-10	5-30
Bryndum Corp., com. (stock dividend)—			
(One share of 4½% pfd. stock of Hat Corp. of America on each 100 shares on combined holdings of class A partic. stock, class A com. stock and com. stk. In lieu of fractional shares, stockholders will receive 36c for each 1/100th of a share of the 4½% pfd. stock)		6-15	6-1
\$5 partic. class A (s-a)	\$2.50	6-15	6-1
\$3 partic. pfd. (s-a)	\$1.50	6-15	6-1
\$7 2nd pfd. (s-a)	\$3.50	6-15	6-1
Buck Creek Oil Co.	3c	6-28	6-8
Buckeye Pipe Line Co. (quar.)	20c	6-15	5-29
Bucyrus-Erie Co. (quar.)	40c	7-1	6-16
Buffalo-Eclipse Corp. (quar.)	37½c	6-10	5-27
Bullard Co.	50c	6-30	6-12
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-13
4% preferred (quar.)	\$1	8-1	7-13
Bulova Watch Co. (quar.)	75c	6-29	6-8
Bulolo Gold Dredging, Ltd.	150c	6-11	5-14
Burgess Battery Co.	35c	6-12	5-29
Burkart (E.) Mfg. Co. (quar.)	50c	6-12	6-2
Burlington Steel Co., Ltd. (quar.)	\$25c	7-2	6-10
Burns & Co., Ltd.—			
Class A preference	150c	7-29	7-8
Class B	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Burrard Dry Docks, Ltd.—			
45c participating class A (quar.)	111c	6-15	5-22
Burroughs-Adding Machine Co. (quar.)	20c	6-10	5-15
Bush Mfg., 4½% preferred (quar.)	28½c	7-1	6-17
5% non-com. preferred (quar.)	31¼c	7-1	6-17
Bush Terminal Buildings, 5% pfd. (quar.)	62½c	7-1	6-15
7% preferred (accum.)	\$1.75	7-1	6-15
Bush Terminal Co. (quar.)	10c	7-13	6-19
Butte Copper & Zinc Co.	50c	6-23	6-8
Butterfly Hosiery Co., Ltd., common	110c	6-15	5-15
7% preferred (s-a)	\$33.50	7-30	6-30
C. I. T. Financial Corp. (quar.)	45c	7-1	6-10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Calaveras Cement Co., com. (stock dividend)	5%	6-20	6-5	City Products Corp. (quar.)	62½c	6-30	6-12	Cuban American Sugar—			
Common	20c	6-20	6-5	City Railway (Dayton), common (quar.)	37½c	6-30	6-15	7% preferred (quar.)	\$1.75	7-2	6-16
California Electric Power Co.—				6% non-cum. preferred (quar.)	37½c	6-30	6-15	7% preferred (quar.)	\$1.75	9-29	9-15
\$3 preferred (quar.)	75c	8-1	6-15	Clark Controller Co., common (initial)	25c	6-15	6-5	Cuban Tobacco, 5% preferred (accum.)	\$2.50	6-30	6-15
\$2.50 preferred (quar.)	62c	8-1	6-15	4.80% convertible preference (quar.)	36c	6-15	6-5	Culver Corp. (s-a)	5c	6-15	6-1
\$2.50 sinking fund preferred (quar.)	62½c	7-1	6-15	Clark Equipment Co., common	75c	6-10	5-26	Extra	5c	6-15	6-1
California Ink Co. (quar.)	75c	6-20	6-10	5% preferred (quar.)	\$1.25	6-15	5-29	Cummins Engine Co., common (quar.)	25c	6-15	6-5
California Pacific Utilities Co., com. (quar.)	35c	6-15	6-1	Clarostat Mfg. Co. (resumed)	10c	7-10	6-25	4½% preferred (quar.)	\$1.12½	6-30	6-20
5% preferred (quar.)	25c	6-15	6-1	Clayton & Lambert Mfg. Co. (quar.)	15c	6-10	5-20	Cunningham Drug Stores, Inc. (quar.)	37½c	6-20	6-5
5½% preferred (quar.)	27½c	6-15	6-1	Extra	2½c	6-10	5-20	Curlee Clothing, 4½% pfd. (quar.)	\$1.12½	7-1	6-15
5.40% preferred (quar.)	27c	6-15	6-1	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	4½% preferred (quar.)	\$1.12½	10-1	9-15
California Water Service Co. (quar.)	50c	7-1	6-10	Cleveland Builders Supply	50c	7-1	6-19	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-5
Camden & Burlington City Ry. (s-a)	75c	7-1	6-15	Cleveland-Cliffs Iron Co., common (quar.)	30c	6-15	6-3	5% preferred (quar.)	\$1.75	7-1	6-5
Camden Forge Co., common (quar.)	15c	6-10	5-27	\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	Curtiss-Wright Corp., common (quar.)	15c	6-24	6-4
5½% convertible preferred (quar.)	34½c	7-1	6-15	Cleveland Electric Illuminating Co.—				Class A (quar.)	50c	6-24	6-4
Campbell (A. S.) Co., common (quar.)	30c	7-1	6-16	Cleveland Quarries Co. (quar.)	25c	6-12	6-1	Class A (quar.)	50c	12-24	12-4
\$2.50 preferred (quar.)	62½c	7-1	6-16	Cleveland Worsted Mills (quar.)	\$2	6-11	6-1	Class A (quar.)	50c	6-15	5-29
Campbell Red Lake Mines, Ltd.	15c	7-28	6-26	Clewie Corp. new common (initial)	25c	6-8	5-25	Cutler-Hammer, Inc. (quar.)	50c	6-25	6-10
Campbell Wyant & Cannon Foundry Co.—				Climax Molybdenum Co. (quar.)	50c	6-30	6-16	D. W. G. Cigar Corp.	75c	6-15	6-8
Quarterly	50c	6-8	5-15	Clinton Foods, Inc., common (monthly)	10c	7-1	6-16	Dana Corp., common (quar.)	93½c	7-15	7-7
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$32½c	6-20	5-20	4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	3½% preferred series A (quar.)	20c	6-25	6-10
Canada Crushed & Cut Stone, Ltd.—				Clorox Chemical Co. (quar.)	62½c	6-10	5-25	Darling (L. A.) Co.	175c	6-30	6-15
6% preference (quar.)	\$1.50	7-2	6-1	Extra	12½c	6-10	5-25	Class A (increased quar.)	\$1.50	7-1	6-15
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	7-1	6-15	Cluett-Peabody & Co., common (interim)	\$1.75	7-1	6-17	Davidson-Boutell Co., 6% pfd. (quar.)	37½c	6-30	6-10
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	7½ 1st preferred (quar.)	\$1	7-1	6-17	Davidson Chemical Corp., common (quar.)	57½c	6-30	6-10
Canada Foundries & Forgings, Ltd.—				4½ 2nd preferred (quar.)				4.60% preferred A (quar.)	\$1	7-1	6-15
Class A (quar.)	\$37½c	6-15	5-29	Coast Counties Gas & Electric—				Dayton & Michigan RR., 8% pfd. (quar.)	17½c	6-29	6-4
Canada Iron Foundries, Ltd.—				4½ preferred (quar.)	25c	6-30	6-10	Deere & Co., common	25c	7-1	6-8
Canada Life Assurance Co. (Toronto)	150c	7-2	6-15	4.80% preferred (quar.)	30c	6-30	6-10	Dejay Stores, Inc. (quar.)	12½c	7-1	6-15
Quarterly	150c	6-15	5-15	Coble Dairy Products, Inc., 5% pfd. (quar.)	\$62½c	7-1	6-17	Delaware Fund, Inc.—			
Extra	150c	6-15	5-15	Coca-Cola Co. (quar.)	\$1	7-1	6-16	15c from investment income, and 10c from			
Canada Northern Power Corp. Ltd. (quar.)	15c	7-25	6-19	Coca-Cola International (quar.)	\$7.40	7-1	6-16	realized securities profits	25c	6-15	6-3
Canada Permanent Mfg. Corp.	160c	7-2	6-15	Cochran Foll Co. (quar.)	25c	6-12	6-1	Delaware & Hudson Co. (quar.)	\$1	6-27	6-11
Canada Steamship Lines, Ltd.—				Coleman Co., 4½% preferred (quar.)	53½c	6-12	5-29	Delaware Power & Light Co.—			
5% preferred (s-a)	\$1.125	7-2	6-1	Colgate-Palmolive-Peet, \$3.50 pfd. (quar.)	87½c	6-30	6-16	Common (increased)	35c	7-31	7-7
Canada Wire & Cable Co., Ltd.—				Colonial Life Insurance Co. of America—				4.56% preferred (quar.)	\$1.44	6-30	6-10
Class A (quar.)	\$1	6-15	5-29	Quarterly	15c	6-15	6-5	4.28% preferred (quar.)	\$1.07	6-30	6-10
Class B (quar.)	175c	6-15	5-29	Color-Craft Products (quar.)	10c	6-30	6-19	4% preferred (quar.)	\$1	6-30	6-10
Canadian Breweries, Ltd. (interim)	25c	7-2	5-29	Colorado Fuel & Iron Corp., com. (quar.)	37½c	6-30	6-5	3.70% preferred (quar.)	92½c	6-30	6-10
Canadian Canneries, Ltd. (quar.)	150c	7-2	6-3	5% preferred A (quar.)	62½c	6-30	6-5	Denver & Rio Grande Western RR.	\$1	6-15	6-5
Canadian Celanese, Ltd., common (quar.)	160c	6-30	6-5	5½% preferred B (quar.)	68½c	6-30	6-5	Denver Tramway Corp., 1st preferred (s-a)	75c	6-15	6-4
\$1 preferred (quar.)	125c	6-30	6-5	Colorado Interstate Gas Co. (quar.)	31½c	6-30	6-15	1st preferred (s-a)	75c	12-15	12-4
\$1.75 preferred (quar.)	\$43¾c	6-30	6-5	Colt's Mfg. Co., new com. (initial quar.)	25c	6-12	5-29	Detroit Harvester Co. (quar.)	30c	6-15	6-1
Canadian Dredge & Dock, Ltd. (s-a)	185c	6-11	5-11	Columbia Title Insurance Co. (Wash., D. C.)				Detroit, Hillsdale & South Western RR. Co.	\$2	7-3	6-18
Semi-annual	185c	12-11	11-11	Semi-annual	10c	6-30	6-20	Semi-annual			
Canadian Food Products, Ltd.—				Columbian Carbon Co. (quar.)	50c	6-10	5-15	Detroit-Michigan Stove Co.—			
4½% preference (quar.)	\$1.12½	7-2	5-29	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21	5% preferred (quar.)	50c	8-15	8-8
Canadian General Electric Ltd. (quar.)	\$2	7-1	6-12	Commercial Credit Co. (quar.)	60c	6-30	6-2	5% preferred (quar.)	50c	11-16	11-5
Canadian Ice Machine Co., Ltd., common	110c	7-2	6-15	Commercial Shearing & Stamping (quar.)	25c	6-15	6-5	Detroit Mortgage & Realty (quar.)	\$1	6-15	6-1
Class A	120c	7-2	6-15	Commercial Solvents Corp. (quar.)	25c	6-30	6-4	Detroit Stamping Co.	15c	6-12	6-3
Canadian Ingersoll Rand Ltd.	\$1.25	6-26	6-12	Commonwealth Investment Co.—				Detroit Steel Corp. (quar.)	25c	6-15	6-5
Canadian Oils Cos., 4% pfd. (quar.)	\$1	7-2	6-12	(From investment income)	6c	6-30	6-5	Dewey & Almy Chemical Co. (quar.)	15c	6-20	6-10
5% preferred (quar.)	\$1.25	7-2	6-12	Commonwealth Life Insurance (Ky.) (quar.)	25c	6-15	5-25	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-6
8% preferred (quar.)	\$2	7-2	6-12	Community Public Service Co. (quar.)	25c	6-15	5-29	Diamond Alkali Co., common (quar.)	37½c	6-10	5-20
Canadian Refractories, Ltd.—				Compo Shoe Machinery Corp. (quar.)	17½c	6-15	5-29	4.40% preferred (quar.)	\$1.10	6-15	5-20
4½% preferred (quar.)	\$1.12½	7-15	6-29	Conde Nast Publications (quar.)	15c	6-15	6-2	Diamond Portland Cement (quar.)	30c	6-10	6-1
Canadian Silk Products Co., class A (quar.)	25c	6-30	6-1	Confederation Life Association (Toronto)				Diamond T Motor Car Co. (quar.)	25c	6-26	6-12
Canadian Wireboard Boxes, Ltd.—				Quarterly	\$37½c	6-15	6-10	Diana Stores Corp. (quar.)	20c	6-20	5-29
\$1.50 class A (quar.)	\$37½c	7-1	6-10	Quarterly	\$37½c	9-15	9-10	Distillers Corp. Seagrams Ltd. (quar.)	\$30c	6-15	5-25
5% preference B (quar.)	25c	7-1	6-10	Quarterly	\$37½c	12-15	12-10	Diversified Growth Stock Fund—			
Canham Mills Co., common (quar.)	75c	6-10	5-20	Quarterly	\$37½c	6-15	6-1	From investment income	4c	6-15	6-1
Common "B"	75c	6-10	5-20	Quarterly	10c	6-15	6-1	Dixie Cup Co. (quar.)	40c	6-25	6-10
Capital Transit Co.—				Semi-annual	10c	6-15	6-1	Dixie Home Stores (quar.)	15c	6-15	5-30
Carborundum Co. (quar.)	35c	6-10	5-22	Extra	10c	6-15	6-1	Dixie Ice Cream (quar.)	12½c	6-1	5-25
Carey, Baxter & Kennedy, Inc.	20c	6-30	6-10	Connecticut Light & Power Co.	20c	7-1	6-5	Dobackmum Co., common	35c	6-10	5-29
Carey (Philip) Mfg., common (quar.)	40c	6-13	6-1	Connohio, Inc., common	10c	7-1	6-20	Preferred (quar.)	\$1.31½	6-10	5-29
5% preferred (quar.)	\$1.25	6-30	6-1	40c preferred (quar.)	10c	7-1	6-20	Doernbecher Mfg. Co.	5c	6-10	6-1
Carnation Co., common (quar.)	50c	6-15	6-8	40c preferred (quar.)	10c	10-1	9-19	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-26
3¾% 1st preferred (quar.)	93½c	7-1	6-15	Consolidated Cigar Corp. (quar.)	50c	6-26	6-8	Dominion Glass Co., Ltd., common (quar.)	140c	7-15	6-26
Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-23	Consolidated Coppermines	20c	6-17	5-15	7% preferred (quar.)	135c	7-15	6-26
Carpenter Steel Co. (quar.)	50c	6-8	5-25	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a)	175c	6-30	6-30	Dominion Stores, Ltd. (quar.)	115c	6-15	5-19
Carreras, Ltd.—				Consolidated Dry Goods Co. (quar.)	50c	7-1	6-24	Dominion Structural Steel, Ltd.	10c	6-15	5-15
Amer. deposit receipts B ord. (interim)	6¼c	7-6	6-4	Consolidated Edison Co. (N.Y.) com. (quar.)	55c	6-15	5-15	Dominion Tar & Chemical, Ltd.—			
Carrier Corp., 4.80% pfd. (quar.)	60c	7-15	6-30	\$5 preferred (quar.)	\$1.25	8-1	7-10	New common (initial)	110c	8-3	7-2
4% preferred (quar.)	50c	7-15	6-30	Consolidated Engineering Corp. (quar.)	10c	6-14	6-4	\$1 preference (quar.)	125c	7-2	6-1
Carriers & General Corp. (quar.)	10c	7-1	6-15	Consolidated Freightways, Inc., com. (quar.)	30c	6-15	6-1	Dominion Textile Co., Ltd., common	115c	7-2	6-5
Carthage Mills	25c	6-30	6-15	6% 1st preferred (quar.)	\$1.50	6-15	6-1	\$1.75 preferred (quar.)	\$1.75	7-15	6-16
Cascades Plywood Corp. (quar.)	25c	6-10	5-22	Consolidated Gas, Electric Light & Power—				Dominique Oil Fields Co. (monthly)	25c	6-30	6-17
Case (J. I.) Co., common (quar.)	37½c	7-1	6-12	(Balt.) common (quar.)	35c	7-1	6-15	Douglas Oil Co. of California (quar.)	2½c	6-10	6-1
7% preferred (quar.)	\$1.75	7-1	6-12	4½% preferred B (quar.)	\$1.12½	7-1	6-15	Dow Chemical Co., common (quar.)	25c	7-15	6-23
Castle (A. M.) & Co. (quar.)	30c	6-10	5-29	4½% preferred C (quar.)	\$1	7-1	6-15	\$4 preferred A (quar.)	\$1	7-15	6-23
Catell Food Products Ltd., class A (quar.)	112½c	6-31	6-15	Consolidated Gas Utilities Corp. (quar.)	18½c	6-15	5-20	Dow Drug Co., 7% preferred (quar.)	\$1.75	7-1	6-19
Class A (quar.)	112½c	11-30	11-14	Consolidated Lithograph Mfg. Co., Ltd.—				Dravo Corp., 4% preference (quar.)	50c	7-1	6-19
Class B (quar.)	125c	6-31	6-15	Quarterly	25c	6-29	6-3	Dragon Cement Co. (quar.)	50c	6-19	6-9
Class B (quar.)	125c	11-30	11-14	Consolidated Paper, Ltd. (s-a)	75c	7-23	6-12	Draper Corp. (quar.)	35c	7-1	6-5
Celanese Corp. of America, com. (reduced)	25c	6-24	6-5	Consolidated Rendering	50c	6-15	6-5	Dresser Industries, Inc., common (quar.)	40c	6-15	6-1
4½% preferred A (quar.)	\$1.12½	7-1	6-5	Extra	25c	6-15	6-5	3¾% preferred (quar.)	93½c	6-15	6-1
7% 2nd preferred (quar.)	\$1.75	7-1	6-5	Consolidated Retail Stores, Inc.—				Drewry's Ltd., U. S. A., common (quar.)	25c	6-10	5-25
Celtic Knitting Co., Ltd.	50c	7-10	6-30	Common (quar.)	10c	7-1	6-15	5½% preferred (quar.)	71½c	6-10	5-25
Central Canada Investments, Ltd.	\$2.50	7-2	4-19	4½% preferred (quar.)	53c	7-1	6-15	Driver-Harris Co. (quar.)	50c	6-12	6-1
Central Foundry Co., common (quar.)	10c	6-20	6-8	Consumers Co. (quar.)	75c	6-15	5-28	Du Mont (A. B.) Laboratories—			
Central Hudson Gas & Electric—				Consumers Power Co.				5% convertible preferred (quar.)	25c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-10	4.50% preferred (quar.)	\$1.12½	7-1	6-5	du Pont (E. I.) de Nemours & Co., common	85c	6-13	5-25
4.75% preferred (quar.)	\$1.18½	7-1	6-10	4.52% preferred (quar.)	\$1.13	7-1	6-5	\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
5.25% preferred (quar.)	\$1.31½	7-1	6-10	Continental Assurance Co. (quar.)	40c	6-30	6-16	\$3.50 preferred (quar.)	87½c	7-1	6-15
Central Illinois Light Co., common (quar.)	50c	6-25	6-5	Continental Can Co., common (quar.)	60c	6-15	5-25	Duke Power Co., common	37½c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-12	\$3.75 preferred (quar.)	93½c	7-1	6-15	7% preferred (quar.)	\$1.75	6-10	5-20
Central Illinois Public Service, com. (quar.)	30c	6-10	5-20	4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15	Dun & Bradstreet, Inc., com. (quar.)	\$1.12½	7-1	6-10
4% preferred (quar.)	\$1	6-30	6-18	Continental Commercial (quar.)	10c	6-15	6-5	4½% preferred (quar.)	12½c	6-10	5-29
4.92% preferred (quar.)	\$1.23	6-30	6-18	Continental Copper & Steel Industries Inc.	15c	6-30	5-13	Duncan Electric Mfg.	10c	6-10	6-1
5¼% preferred (quar.)	\$1.31½	6-30	6-18	Common (quar.)	20c	6-12	6-2	Dunham (C. A.) Co., common	\$1.25	6-10	6-1
Central Maine Power Co., common (quar.)	30c	6-30	6-10	Continental-Diamond Fibre Co. (quar.)	20c	6-29	6-12				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electrical Products Corp. (quar.)	20c	7-1	6-19	General Electric Co. (quar.)	75c	7-25	6-19	Hancock Oil Co.—			
Electrolux Corp.	25c	6-15	5-15	General Finance Corp., common (quar.)	15c	6-15	6-1	Stock dividend (Payable in class A stock)	4%	6-30	6-10
Elgin National Watch Co. (quar.)	15c	6-18	6-28	5% preferred series A (s-a)	25c	11-25	11-10	Hanna (M. A.) Co., class A (quar.)	50c	6-11	6-1
Elliott Co., common (quar.)	40c	6-30	6-15	4% preferred series C (s-a)	\$1	11-25	11-10	Class B (quar.)	50c	6-11	6-1
5% preferred (quar.)	62½c	7-1	6-15	General Fireproofing Co.	50c	6-12	5-22	Hanson-Van Winkle Munning Co.	15c	6-30	6-15
5% 2nd preferred (quar.)	62½c	7-1	6-15	General Industries (quar.)	25c	6-15	6-5	Harblson-Walker Refractories Co.—			
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-1	6-19	General Manifold & Printing (quar.)	12c	6-15	5-29	Common (stock dividend)	3%	7-1	6-1
Ely & Walker Dry Goods Co.—				General Mills, common (extra)	50c	8-1	7-10	6% preferred (quar.)	\$1.50	7-20	7-6
7% 1st preferred (s-a)	70c	7-15	6-26	5% preferred (quar.)	\$1.25	7-1	6-10	Harnischfeger Corp., common (quar.)	40c	7-1	6-19
6% 2nd preferred (s-a)	60c	7-15	6-26	General Motors Corp., common (quar.)	\$1	6-10	5-14	5% preferred 2nd issue (quar.)	\$1.25	7-1	6-19
Emerson Drug, class A (quar.)	25c	6-10	5-25	\$3.75 preferred (quar.)	93¾c	8-1	7-6	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	8-1	7-20
Class B (quar.)	25c	6-10	5-25	5% preferred (quar.)	\$1.25	8-1	7-6	5½% preferred (quar.)	\$1.37½	11-1	10-20
8% preferred (quar.)	50c	7-1	6-15	General Outdoor Advertising—				5½% preferred (quar.)	\$1.37½	2-1-54	1-20
Emerson Electric Mfg. Co., common (quar.)	35c	6-30	6-15	Common (quar.)	50c	6-10	5-21	Harris, Seybold Co. (quar.)	50c	6-30	6-19
7% preferred (quar.)	\$1.75	7-1	6-15	6% preferred (quar.)	\$1.50	8-15	8-1	Harrisburg Steel Corp., common (quar.)	60c	6-24	6-10
Emery Air Freight Corp. (s-a)	10c	6-15	6-5	General Petroleum of Canada, Ltd., ord.	110c	7-6	6-15	Harshaw Chemical Co., common (quar.)	31¾c	7-1	6-15
Empire District Electric Co., com. (quar.)	35c	6-15	6-1	Class A	110c	7-6	6-15	4½% convertible preferred (quar.)	\$1.12½	7-1	6-15
Emporium Capwell Co. (quar.)	50c	6-10	6-1	General Portland Cement Co. (quar.)	50c	6-30	6-9	Hartman Tobacco, 54 prior pfd. (quar.)	7½c	6-15	6-5
Emco Mfg. Co. (quar.)	25c	6-30	6-15	General Precision Equipment, common	25c	6-15	5-25	Hastings Mfg. Co. (quar.)	7½c	6-15	6-5
Erie Flooring & Wood Products, Ltd., class A	330c	6-30	6-15	5% preferred (quar.)	\$1.25	6-15	5-25	Hazel-Atlas Glass Co. (quar.)	30c	7-1	6-12
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	6-10	5-29	General Railway Signal				Hazeltine Corp. (quar.)	25c	6-15	6-1
Erie Railroad Co., common	75c	6-22	6-5	Common (increased quar.)	50c	7-1	6-10	Hecla Mining Co.	15c	6-27	6-1
5% preferred (quar.)	\$1.25	9-1	6-13	Extra	10c	7-1	6-10	Hellemann (G.) Brewing (quar.)	50c	6-15	6-5
5% preferred (quar.)	\$1.25	12-1	11-13	5% preferred (initial quar.)	\$1.25	7-1	6-10	Hein Werner Corp. (quar.)	25c	6-17	6-1
Erie Resistor Corp. (quar.)	20c	6-15	6-5	General Steel Castings Corp., common	30c	6-29	6-19	Heinz (H. J.) Co., 3.65% preferred (quar.)	\$1¾c	7-1	6-12
Ero Mfg. Co. (quar.)	12½c	6-15	6-1	5% preferred (accum.)	\$1.50	7-1	6-19	Helene Co., Ltd.	20c	6-12	5-25
Eskimo Pie, 5% preferred (quar.)	\$1.25	7-1	6-15	General Telephone Co. of Illinois				Helena Rubinstein, common	25c	7-1	6-17
Erwin Mills (N. C.) (quar.)	15c	7-1	6-23	\$4.75 preferred (quar.)	\$1.18½	7-1	6-15	Class A (quar.)	25c	7-1	6-17
Eversharp, Inc., common (quar.)	35c	8-1	7-15	\$5.50 preferred (quar.)	\$1.37½	7-1	6-15	Helme (George W.) Co., common (quar.)	40c	7-1	6-1
5% preferred (quar.)	25c	7-1	6-14	General Telephone Co. (Indiana)—				7% preferred (quar.)	43¾c	7-1	6-1
Ewa Plantation Co. (quar.)	40c	6-10	6-1	Common (quar.)	50c	8-1	7-15	Hercules Cement Corp. (quar.)	25c	7-1	6-18
Ex-Cell-O Corp. (quar.)	50c	7-1	6-10	\$2.50 preferred (quar.)	\$2½c	7-1	6-18	Hercules Powder Co.	55c	6-25	6-1
Exolon Co. (quar.)	25c	6-13	6-2	General Telephone Co. of Michigan				Hercules Steel Products Corp., com. (quar.)	5c	6-15	6-5
Fabricon Products (quar.)	30c	6-15	5-29	2.70% preferred (quar.)	67½c	7-1	6-15	Hershey Chocolate Corp., common (quar.)	50c	6-15	5-25
Fairmont Railway Motors	85	6-15	6-4	General Telephone Co. of Ohio				4½% preferred series A (quar.)	53¾c	8-15	7-25
Falconbridge Nickel Mines, Ltd. (s-a)	125c	6-15	5-20	1.40% preferred (quar.)	85c	7-1	6-15	Hewitt-Robins, Inc. (quar.)	50c	6-15	6-3
Falstaff Brewing Corp., 4½% pfd. (quar.)	18¾c	7-1	6-11	General Telephone Co. of Pennsylvania				Heywood-Wakefield Co., common (quar.)	75c	6-10	5-22
Family Finance Corp., common (quar.)	35c	7-1	6-9	\$2.10 preferred (quar.)	53c	7-1	6-15	Hibbard, Spencer, Bartlett & Co. (quar.)	60c	6-26	6-16
4½% preference A (quar.)	56¾c	7-1	6-9	General Telephone Corp., common (quar.)	55c	6-30	6-9	Higbie Mfg. Co.	15c	8-3	7-15
5% preferred B (quar.)	62½c	7-1	6-9	4.40% preferred (quar.)	55c	7-1	6-15	Stock dividend	2%	8-3	7-15
Fanny Farmer Candy Shops	37½c	6-30	6-15	4.75% convertible preferred (quar.)	59¾c	7-1	6-15	Hinde & Dauch Paper Co. of Canada, Ltd.	135c	6-25	5-30
Fansteel Metallurgical Corp.	25c	6-24	6-10	General Tin Investments, Ltd., Amer. cdfs.	8c	6-15	6-1	Hinde & Dauch Paper Co.	40c	6-30	6-5
Farmers & Traders Life Insurance Co.—				Georgia-Pacific Plywood Co.				Hines (Edward) Lumber (quar.)	50c	7-10	6-26
Syracuse (N. Y.) (quar.)	\$2.50	7-1	6-18	\$2.25 preferred (quar.)	56¼c	7-1	6-21	Hoberg Paper Mills, Inc., common (quar.)	37½c	7-1	6-11
Quarterly	\$2.50	10-1	9-15	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	5% convertible preferred (quar.)	34¾c	7-1	6-11
Farmers Underwriters Association (quar.)	25c	6-10	6-1	Gerotor May Corp.	5c	6-8	5-25	Hoffman Radio Corp. (quar.)	25c	6-30	6-15
Farrell-Birmingham (quar.)	25c	6-24	5-28	Giant Portland Cement Co. (stock dividend)	12c	7-1	6-11	Hoe (R.) & Co., common (quar.)	12½c	7-15	6-30
Federal Bake Shops, Inc. (quar.)	15c	6-30	6-10	Giant Yellowknife Gold Mines, Ltd. (initial)	20c	7-15	6-15	Class A (quar.)	25c	7-15	6-30
Federal Electric Products	15c	6-15	6-5	Gillette Co., 5% preference (quar.)	\$1.25	8-1	7-11	Holden Mfg. Co., class A & class B (stock dividend)			
Federal Insurance Co. (quar.)	60c	6-16	6-6	Gisholt Machine Co.	25c	6-11	5-22	(Five non-cum. redeemable 1% shares (\$1 par) for each share held)			
Federal Mogul Corp. (quar.)	50c	6-10	5-29	Glen-Cery Shale Brick (quar.)	12½c	6-30	6-10	Holeproof Hosiery Co. (quar.)	25c	6-26	6-10
Federal Screw Works (quar.)	37½c	6-13	6-1	Glenmore Distilleries, class A (quar.)	25c	6-12	6-2	Holland Furnace Co.	25c	7-1	6-12
Federal United Corp., common	50c	6-15	6-5	Class B (quar.)	25c	6-12	6-2	Hollinger Consolidated Gold Mines, Ltd.	16c	6-30	6-1
5% preferred (quar.)	75c	6-15	6-5	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	7-1	6-11	Hollingsworth & Whitney Co., com. (quar.)	12½c	6-12	5-22
Federated Publications (quar.)	75c	7-1	6-10	Glens Falls Portland Cement	40c	6-15	6-1	\$4 preferred (quar.)	\$1	7-1	6-12
Feltin (J. J.) & Co., common	\$1	7-10	7-1	Glidden Co. (quar.)	50c	7-1	5-29	Holt (Henry) & Co., 5% pfd. (s-a)	25c	7-1	6-19
Common	\$1	10-12	10-1	Globe-Union, Inc. (quar.)	25c	6-10	6-2	5½% preferred (s-a)	27½c	7-1	6-19
Felt & Tarrant Mfg. Co. (quar.)	20c	6-23	6-12	Globe Wernicke, common (quar.)	10c	6-15	6-4	Homastote Co. (quar.)	25c	6-15	6-1
Ferro Corp.—				7% preferred (quar.)	\$1.75	7-1	6-20	Home Fire & Marine Insurance Co. (Calif.)	40c	6-15	6-8
Stock dividend	2%	6-26	6-5	Goebel Brewing Co. (quar.)	10c	6-12	5-22	Quarterly			
Stock dividend	2%	9-25	9-4	Extra	5c	6-12	5-22	Home Telephone & Telegraph Co. of Virginia			
Cash dividend	40c	12-18	12-4	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Semi-annual	18c	7-1	6-23
Fidelity-Phoenix Fire Insurance (N. Y.)—				Goldblatt Bros., Inc. (quar.)	12½c	7-1	6-15	Homestake Mining Co. (quar.)	40c	6-12	6-2
Quarterly	65c	6-15	6-1	Golden State Co., Ltd., 4% preferred (quar.)	\$1	6-30	6-15	Honolulu Oil Corp.	50c	6-10	5-28
Field (Marshall) see Marshall Field & Co.				Goodrich (B. F.) Co.	65c	6-30	6-5	Hook Drugs, Inc.	25c	6-30	6-20
Fiduciary Trust Co. (N. Y.) (quar.)	35c	6-19	6-9	Goodyear Tire & Rubber, common (quar.)	75c	6-15	5-15	Hooker Electrochemical Co.			
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	7-17	7-3	5% preferred (quar.)	\$1.25	6-15	5-15	\$4.20 preferred (quar.)	\$1.05	6-26	6-2
Fifty Broadway Building (N. Y.) (quar.)	20c	6-11	6-5	Common	\$1	6-30	6-10	\$4.25 preferred (quar.)	\$1.06¼	6-26	6-2
Extra	15c	6-11	6-5	4% preference (quar.)	50c	7-31	7-10	Hoover Co., common (quar.)	40c	6-12	6-1
Filtrol Corp.	20c	6-10	5-21	Gordon Mackay Stores, Ltd., class A	\$12½c	6-15	5-15	4½% preferred (quar.)	\$1.12½	6-30	6-20
Finance Co. of America (Balt.)—				Class B	125c	6-15	5-15	Hoover Ball & Bearing (quar.)	25c	7-1	6-20
Class A (quar.)	\$3.50	6-15	6-5	Gorham Mfg. Co. (quar.)	50c	6-15	6-1	Horder's, Inc. (quar.)	25c	8-1	7-17
Class B (quar.)	\$3.50	6-15	6-5	Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20	Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-19
Financial Industrial Fund	3c	6-15	5-29	4½% preferred (quar.)	56¼c	8-1	7-20	Horner (Frank W.) Ltd., class A (quar.)	\$12½c	7-2	6-1
Fire Association of Philadelphia (quar.)	75c	7-1	5-29	Government Employees Insurance Co.—				Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	7-1	6-19
First Bank Stock Corp. (quar.)	30c	6-10	5-20	Quarterly	30c	6-25	6-10	Hotels Statler Co.	25c	6-10	5-30
First National Stores, Inc.	50c	7-1	5-26	Grace (W. R.) 6% preferred (quar.)	\$1.50	6-12	6-1	Houdaille-Hershey Corp., common	30c	6-15	6-3
First Security Corp. (s-a)	50c	6-10	6-1	8% preferred A (quar.)	\$2	6-12	6-1	\$2.25 convertible preferred (quar.)	56¼c	7-1	6-19
Firth Carpet Co. (s-a)	15c	6-15	5-29	8% preferred B (quar.)	\$2	6-12	6-1	Household Finance Corp., common (quar.)	60c	7-15	6-30
Fittings, Ltd., class A	\$130c	7-1	6-4	Grace (W. R.) & Co. (quar.)	40c	6-12	6-1	4% preferred (quar.)	\$1	7-15	6-30
Flintkote Co., common (quar.)	50c	6-10	5-27	Grafton & Co., Ltd., class A (quar.)	\$25c	6-15	5-25	4.40% preferred (quar.)	\$1.10	7-15	6-30
5% preferred (quar.)	\$1	6-15	6-1	Class A (quar.)	\$25c	9-15	8-25	5% preferred (quar.)	93¾c	7-15	6-30
Florence Stove Co. (quar.)	25c	6-9	5-29	Class A (quar.)	\$25c	12-15	11-25	Houston Light & Power Co. (quar.)	25c	6-10	5-20
Florida Power Corp., common (quar.)	30c	6-20	6-5	Graham-Paige Corp.—				Houston Oil Field Material Co., Inc.—			
4.90% convertible preferred. Entire issue				5% preferred series A (accum.)	62½c	7-1	6-20	5% preferred (quar.)	\$1.37½	6-30	6-20
being called for redemption on July 1				5% conv. preferred (accum.)	31¾c	8-1	7-10	5% preferred (quar.)	\$1.25	6-30	6-20
at \$103.50 per share plus this dividend.				Grand Rapids Varnish (quar.)	10c	6-25	6-15	Howe Sound Co. (reduced)	10c	6-10	5-25
(Convertible into common until June 29)	\$0.6261	7-1	—	Granite City Steel Co., com. (stock dividend)	3%	6-30	6-6	Hubbard Felt Co., Ltd.	10c	6-10	5-29
Florida Power & Light Co., com. (quar.)	40c	6-30	6-5	5½% preferred (quar.)	\$1.37½	6-15	6-5	\$1.50 A preferred (accum.)	175c	7-1	6-5
Food Fair Stores, Inc., common (quar.)	28c	7-1	6-10	Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3	Hubbell (Harvey), Inc. (quar.)	60c	6-22	6-10
Stock dividend	5%	8-27	7-16	3½% preferred (quar.)	93¾c	7-1	6-3	Rubinger Co. (quar.)	15c	6-10	5-29
\$4.20 preferred (quar.)	\$1.05	7-1	6-10	Gray Drug Stores (quar.)	25c	7-1	6-18	Rudson Bay Mining & Smelting, Ltd. (quar.)	\$1.1	6-10	5-11
Food Machinery & Chemical Corp.—				Great American Indemnity (quar.)	12½c	6-15	5-20	Rumble Oil & Refining Co. (quar.)	67c	6-10	5-11
3½% preferred (quar.)	81¾c	6-15	6-1	Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	5-20	Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
Foot Bros. Gear & Machine Corp.—				Great Lakes Industries, Inc. (quar.)	10c	6-24	6-10	Hunt's, Ltd., class A	125c	7-6	6-12
60c conv. pfd. (Entire issue called for redem-				Great Lakes Paper, Ltd., common	140c	6-30	6-1	Class B	125c	7-6	6-12
ption on Aug. 1 at \$12 per share				Class A preferred (quar.)	\$62½c	6-30	6-1	Huron & Erie Mortgage (quar.)	\$1.50	7-2	6-15
plus this dividend, convertible into common				Class B preference (quar.)	\$30c	6-30	6-1	Hutting Sash & Door Co.—			
until July 30)				Great Lakes Power, Ltd.—				5% preferred (quar.)	\$1.25	6-30	6-19
Foot Burt Co.	25c	6-15	6-3	5% 1st preference (quar.)	\$31¼c	6-30	6-1	5% preferred (quar.)	\$1.25	9-30	9-19
Ford Motor Co. of Canada, Ltd.—				Great Lakes Terminal Warehouse (s-a)	30c	6-10	5-29	5% preferred (quar.)	\$1.25	12-30	12-19
Class A (quar.)	\$50c	6-15	5-8	Great Lakes Towing Co.	25c	6-30	6-16	Huyck (F. C.) & Sons, common (quar.)	25c	6-30	6-19
Class B (quar.)	\$50c	6-15	5-8	Great Northern Ry., non-cum. pfd. (quar.)							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Mining & Chemical Corp.— Common (quar.)	40c	6-30	6-19	Matson Navigation Co. (quar.)	30c	6-15	6-5
4% preferred (quar.)	\$1	6-30	6-19	Mays (J. W.), Inc. (quar.)	17½c	7-6	6-19
International Nickel Co. of Canada, Ltd.— Quarterly	\$50c	6-20	6-21	Maytag Co. (quar.)	40c	6-15	6-1
International Paints (Canada), 6% pfd. (s-a)	\$100c	6-16	6-2	McBee Company, common (quar.)	15c	7-1	6-15
International Paper, common (quar.)	75c	6-29	5-29	5% preferred (quar.)	\$1.25	7-1	6-15
4% preferred (quar.)	\$1	6-29	5-29	5½% preferred (quar.)	\$1.27½	7-1	6-15
International Petroleum Co., Ltd.	\$125c	6-12	6-21	6% preferred (quar.)	\$1.50	7-1	6-15
International Products (quar.)	25c	6-20	6-29	McBride (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-11
International Salt Co.	50c	7-1	6-15	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-16
International Silver Co., 7% pfd. (quar.)	43½c	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20
International Textbook Co.	25c	7-1	6-5	Stock dividend	10%	6-10	5-20
\$1.40 convertible preferred (quar.)	35c	8-1	7-15	McCrory Stores Corp., common (quar.)	25c	6-30	6-16
Interstate Bakeries Corp., common	25c	7-1	6-19	\$3.50 conv. preferred (quar.)	88c	7-1	6-16
\$4.80 preferred (quar.)	\$1.20	7-1	6-19	McGraw Electric Co. (quar.)	75c	6-10	5-12
Interstate Co., common	10c	6-30	6-15	McGraw-Hill Publishing Co.	75c	6-11	6-2
5% preferred (s-a)	\$1.25	6-30	6-22	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17
Interstate Department Stores (quar.)	62½c	7-15	6-22	McKay Machine Co. (quar.)	40c	7-1	6-19
Interstate Hosiery Mills (quar.)	50c	6-15	6-1	McKesson & Robbins Inc. (quar.)	62½c	6-14	6-4
Interstate Natural Gas, Inc. (s-a)	\$1.25	6-15	6-1	McKinney Mfg. Co. (quar.)	3c	6-11	5-28
Interstate Power Co., common	15c	6-19	6-4	McLellan Stores Co. (quar.)	50c	7-1	6-12
470% preferred (quar.)	58½c	7-1	6-20	McNee Machine & Engineering Co. (quar.)	22½c	6-12	6-3
Intertype Corp.	35c	6-15	6-1	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15
Investment Co. of America	12c	7-1	6-10	Mead Johnson & Co., com. (quar.)	15c	7-1	6-15
Investment Foundation, Ltd., com. (s-a)	\$75c	10-15	9-15	4% preferred (s-a)	2c	7-1	6-15
6% conv. preferred (quar.)	\$75c	10-15	9-14	Medusa Portland Cement Co. (quar.)	60c	7-1	6-19
6% convertible preference (quar.)	\$75c	7-15	6-15	Melchers Distillers Ltd.— 6% partic. preferred (s-a)	130c	6-30	5-30
Investment Trust (Boston)— (17c from undistributed net income and 8c from net long term gains)	25c	6-30	5-29	Menasco Mfg. Co. (increased)	12½c	6-30	6-15
Investors Trust Co. of Kansas, Ltd.— \$2.50 preferred (quar.)	\$7½c	8-1	7-20	Mengel Company, common (quar.)	25c	6-26	6-1
Participating	25c	8-1	7-20	5% preferred (s-a)	\$1.25	6-30	6-8
\$2.50 preferred (quar.)	\$7½c	11-2	10-19	Mercantile Stores Co. (quar.)	20c	6-15	5-20
Participating	25c	11-2	10-19	Merchants Refrigerating Co.— Class A (quar.)	25c	6-8	6-1
Iowa Electric Light & Power Co.— Common (quar.)	27½c	7-1	6-15	Class B (quar.)	25c	6-8	6-1
4.80% preferred (quar.)	60c	7-1	6-15	Merck & Co., common (quar.)	20c	7-1	6-12
Iowa Power & Light Co., common (quar.)	35c	6-26	5-28	\$3.50 preferred (quar.)	87½c	7-1	6-12
3.30% preferred (quar.)	82½c	7-1	6-15	\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12
4.40% preferred (quar.)	\$1.10	7-1	6-15	\$4.25 2nd preferred (initial)	70½c	7-1	6-12
Irving (John) Shoe Corp., 6% pfd. (quar.)	\$7½c	6-15	5-29	Meredith Publishing Co., new com. (initial)	25c	6-30	6-16
Irving Trust Co. (N. Y.) (quar.)	25c	7-1	6-2	Mergenthaler Linotype Co.	50c	6-26	6-8
Jack & Heintz, Inc., 4% preferred (quar.)	50c	7-1	6-15	Mersey Paper, Ltd. (stock dividend)— One 5% preferred share for each 33½ shares held		7-2	5-30
Jaeger Machine Co. (quar.)	50c	6-10	5-25	5% preferred (quar.)	\$1.25	7-2	6-20
Jamaica Public Service, com. (quar.)	25c	7-2	6-3	Messer Oil Corp.	20c	6-10	6-1
7% preferred (quar.)	\$1.75	7-2	6-3	Mesta Machine Co.	62½c	7-1	6-16
Jamaica Water Supply Co., com. (quar.)	45c	6-10	5-20	Metal Forming, common (quar.)	10c	6-20	6-9
5% preferred A (quar.)	\$1.25	6-30	6-15	Class B (quar.)	10c	6-20	6-9
\$5 preferred B (quar.)	\$1.25	6-30	6-15	Metals & Thermit Corp., common	50c	6-10	6-1
Jamestown Telephone Co.— 5% 1st preferred (quar.)	\$1.25	7-1	6-15	7% preferred (quar.)	\$1.75	6-30	6-22
Jamestown Telephone Corp.	\$1	6-15	6-1	Metropolitan Brick Inc. (quar.)	15c	6-30	6-4
Jefferson Lake Sulphur Co. (quar.)	25c	6-10	5-25	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
Jersey Mortgage, \$4 non-cum. pfd. (s-a)	\$2	6-22	6-8	3.85% preferred (quar.)	96½c	7-1	6-4
Jewel Tea Co.— New common now \$1 par (initial)	40c	6-20	6-5	3.90% preferred (quar.)	97½c	7-1	6-4
Johns-Manville Corp. (quar.)	75c	6-11	6-1	4.35% preferred (quar.)	\$1.08½	7-1	6-4
Johnson & Johnson (quar.)	35c	6-11	5-26	4.45% preferred (quar.)	\$1.11½	7-1	6-4
Johnson Ranch Royalty, common (extra)	5c	8-1	7-20	Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Common	2c	11-1	10-20	Extra	10c	6-12	5-29
Extra	3c	11-1	10-20	Michigan Bumper Corp.	15c	6-12	5-27
Jones & Lamson Machine Co. (quar.)	50c	6-8	5-29	Michigan Gas & Electric, common (quar.)	45c	6-27	6-15
Jones & Laughlin Steel Corp.— Common (increased)	50c	7-1	6-5	4.40% preferred (quar.)	\$1.10	8-1	7-15
5% preferred A (quar.)	\$1.25	7-1	6-5	Michigan Gas Utilities	20c	6-15	6-1
Joslyn Mfg. & Supply Co., common (quar.)	50c	6-15	6-1	Michigan Steel Tube Products Co.	15c	6-19	6-8
4½% preferred (s-a)	\$2.25	6-15	6-1	Michigan Surety Co. (extra)	50c	7-15	4-16
Joy Mfg. Co. (quar.)	62½c	6-10	5-29	Stock dividend (One additional share for each share held)		7-15	5-21
Justice Mfg. Co.	3c	6-15	6-2	Mickelberry's Food Products Co.	20c	6-12	5-21
Kahn's (E.) Sons, 5% preferred (quar.)	62½c	7-1	6-19	Micromatic Hone Corp. (quar.)	25c	6-10	5-25
Kalamazoo Vegetable Parchment Co. (quar.)	25c	6-10	6-1	Mid-Continental Petroleum Corp. (quar.)	75c	6-12	5-15
Kansas City Power & Light, com. (quar.)	40c	6-20	6-1	Extra	25c	6-12	5-15
3.80% preferred (quar.)	95c	9-1	8-14	Middle South Utilities, Inc.	35c	7-1	6-10
4% preferred (quar.)	\$1	9-1	8-14	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15	6-1
4.50% preferred (quar.)	\$1.12½	9-1	8-14	Midland Steel Products, common (quar.)	75c	7-1	6-12
Kansas City Southern Ry., new com. (initial)	62½c	6-15	5-29	\$2 non-cum. preferred (quar.)	50c	7-1	6-12
New 4% preferred (initial quar.)	50c	7-15	6-30	8% preferred (quar.)	\$2	7-1	6-12
Kansas Gas & Electric, 4½% pfd. (quar.)	\$1.12½	7-1	6-10	Midvale Co. (quar.)	25c	7-1	6-8
4.28% preferred (quar.)	\$1.07	7-1	6-10	4½% preferred (quar.)	56½c	7-1	6-8
Kansas Power & Light Co., com. (quar.)	28c	7-1	6-5	Midwest Oil Corp. (quar.)	35c	6-15	5-25
4½% preferred (quar.)	\$1.12½	7-1	6-5	Mid-West Refineries, Inc.— \$1.50 convertible preferred (quar.)	37½c	6-15	5-29
4¾% preferred (quar.)	\$1.06½	7-1	6-5	Miles Laboratories (monthly)	6c	6-15	5-29
Katz Drug Co. (quar.)	25c	6-15	6-5	Miller Mfg. Co., common (quar.)	10c	6-30	6-19
Kawneer Co.	40c	6-26	6-12	Class A (quar.)	15c	7-15	7-3
Kearney & Trecker Corp.	25c	6-15	6-1	Miner Corp. of Canada, Ltd.	150c	6-30	5-29
Keller Tool Co. (quar.)	25c	7-1	6-15	Minnesota-Honeywell Regulator Co.— Common (quar.)	50c	6-10	5-20
Kellogg Co.— 3½% preferred (quar.)	87½c	7-1	6-15	Minneapolis & St. Louis Ry. (quar.)	25c	6-12	6-2
3½% preferred (quar.)	87½c	10-1	9-15	Minnesota Mining & Mfg. Co., com. (quar.)	25c	6-12	5-23
3½% preferred (quar.)	87½c	1-2-54	12-15	\$4 preferred (quar.)	\$1	6-12	5-23
Kelsey-Hayes Wheel Co., class B (quar.)	75c	7-1	6-12	Minnesota Power & Light Co.— 5% preferred (quar.)	\$1.25	7-1	6-15
Class B (stock dividend)	100%	5-15	5-4	Mission Development Co.	50c	6-15	5-15
Payable in common stock, subject to stockholders approval of changing class B to common stock at meeting to be held on June 15.				Mississippi Glass Co., common (quar.)	50c	6-26	6-16
Kelvinator of Canada, Ltd. (quar.)	125c	6-19	6-5	4% preferred (quar.)	15c	7-1	6-19
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	7-1	6-11	4% preferred (quar.)	15c	10-1	9-18
Kennecott Copper Corp.	\$1.25	6-26	5-29	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	7-1	6-15
Kentucky Utilities Co., common (quar.)	25c	6-15	5-25	Mississippi Shipping (quar.)	25c	7-1	6-15
Kerite, Company (quar.)	60c	6-15	6-1	Missouri, Kansas Pipe Line Co., common	50c	6-16	5-29
Kerr Addison Gold Mines, Ltd. (interim)	20c	6-26	5-29	Class B	2½c	6-16	5-29
Kewanee Oil Co. (quar.)	15c	6-15	6-1	Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	7-1	6-16
Keyes Fibre Co.— Class A (quar.)	75c	8-1	7-10	Missouri Power & Light, 3.90% pfd. (quar.)	97½c	7-1	6-15
5.60% 1st preferred (quar.)	35c	7-1	6-10	4.30% preferred (quar.)	\$1.07½	7-1	6-15
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-25	Missouri Public Service Co. (quar.)	30c	6-12	5-22
\$5 preferred (s-a)	\$2.50	12-30	12-24	Mitchell (J. S.) Co., Ltd. (quar.)	\$31½c	7-2	6-15
Keystone Portland Cement Co. (quar.)	75c	6-12	6-2	Mitchell (Robert), Ltd. (extra)	150c	6-15	5-18
Kilde (Walter) & Co. (quar.)	50c	7-1	6-12	Semi-Annual	\$50c	12-15	11-16
Kimberly-Clark Corp., common (quar.)	60c	7-1	6-12	Mobile & Birmingham RR. Co.— 4% preferred (s-a)	\$2	7-1	6-1
4% preferred (quar.)	\$1	8-1	7-10	Modine Mfg. Co. (reduced)	30c	6-12	6-2
Kings County Lighting, 4% pfd. (quar.)	50c	7-1	6-5	Mohawk Carpet Mills, Inc.	50c	6-10	5-22
Kingsport Press, Inc.	20c	6-30	6-2	Mohawk Rubber Co. (quar.)	25c	6-30	6-13
Kingston Products Corp. (s-a)	10c	6-15	5-15	Extra	25c	6-30	6-13
Kinney (G. R.), Inc., common (quar.)	35c	6-25	6-9	Mojud Hosiery Co., common (quar.)	30c	6-10	6-2
Stock dividend	5%	6-25	6-9	5% preferred (quar.)	62½c	7-1	6-15
Kinney Mfg., \$6 non-cum. pfd. (quar.)	\$1.50	6-15	6-1	Molson's Brewery, Ltd., class A (quar.)	120c	6-25	6-5
Kleinert (F. B.) Rubber Co. (quar.)	25c	6-12	5-29	Class B (quar.)	120c	6-25	6-5
Knudsen Creamery, common (quar.)	10c	6-13	6-2	Molybdenum Corp. of America (quar.)	25c	7-2	6-19
Koppers Co., common (quar.)	50c	7-1	6-5	Monarch Life Assurance Co. (Winnipeg) (s-a)	\$2.40	7-10	7-1
4% preferred (quar.)	\$1	7-1	6-5	Monogram Pictures Corp. (stock dividend)	10%	6-26	6-12
Kresge (S. S.) Co. (quar.)	50c	6-10	5-15	5% preferred (quar.)	30c	6-12	6-12
Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	6-30	6-24	Monroe Calculating Machine Co.— Common (quar.)	50c	6-10	5-30
4½% preferred A (quar.)	\$1.12½	9-30	9-24	7% preferred (quar.)	\$1.75	6-10	5-30
4½% preferred A (quar.)	\$1.12½	12-30	12-23	Monroe Chemical, \$3.50 pfd. (quar.)	87½c	7-1	6-15
Kroger Company— 6% 1st preferred (quar.)	\$1.50	7-1	6-15	Montana-Dakota Utilities Co., com. (quar.)	22½c	7-1	6-15
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	4½% preferred (quar.)	\$1.12½	7-1	6-15
Kuhlman Electric Co.	10c	6-12	6-5	Montana Flour Mills, common (quar.)	40c	6-10	6-1
Kuner-Empson Co.	7½c	6-15	6-5	7% 2nd preferred (quar.)	\$1.75	6-10	6-1
Kuppenheimer (B) (s-a)	50c	7-1	6-19	Montgomery Ward & Co., common (quar.)	50c	7-15	6-5
Kuppenheimer (B) Co. (s-a)	50c	7-1	6-19	\$7 class A (quar.)	\$1.75	7-1	6-5
La France Industries, Inc. (quar.)	10c	6-15	6-12	Montreal Locomotive Works, Ltd.	120c	7-2	5-29
La Luz Mines, Ltd.	15c	6-12	5-20	Montreal Telegraph Co. (quar.)	140c	7-15	6-15
La Salle Extension University— Quarterly	10c	7-10	6-26	Moore Corp., Ltd., common (quar.)	122½c	7-2	5-29
Quarterly	10c	10-10	9-28	7% preferred A (quar.)	\$1.75	7-2	5-29
Quarterly	10c	1-11-54	12-28	7% preferred B (quar.)	\$1.75	7-2	5-29
Labatt (John), Ltd.	125c	7-2	6-15	4% preferred (quar.)	125c	7-2	5-29
Laclede Gas Co. (quar.)	12½c	7-1	6-12	Moore Drop Forging, common (quar.)	20c	7-1	6-15
Laclede Steel Co. (quar.)	80c	6-26	6-12	4¾% conv. preferred (quar.)	59½c	7-1	6-15
Lakeside Laboratories (quar.)	7½c	6-15	6-5	Moore McCormack Lines Inc. (quar.)	37½c	6-15	5-27
Lakey Foundry Corp. (reduced)	10c	6-27	6-15	Morgan (J. P.) & Co.	\$2.50	6-10	5-26
				Morgan Engineering Co., common (quar.)	30c	7-1	6-15
				\$2.50 prior preferred (quar.)	62½c		
				Morris Paper Mills, common (quar.)	50c	6-10	5-20
				4¾% preferred (quar.)	59½c	6-30	6-9
				Morris Plan Co. of California (quar.)	35c	6-15	6-1
				Motor Wheel Corp. (quar.)	50c	6-10	5-18



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Mount Clemens Metal Products, common	5c	7-15	7-3	North River Insurance Co. (quar.)	30c	6-10	5-19	Pitney-Bowes, Inc., common (quar.)	25c	6-12	5-28
6% preferred (quar.)	5c	7-15	7-3	Northern Indiana Public Service Co.—				4 1/4% preferred (quar.)	53 1/2c	7-1	6-19
Mount Vernon-Woodberry Mills, com. (quar.)	37 1/2c	6-12	6-1	Common (quar.)	38c	6-20	6-5	4 1/4% preferred B (quar.)	53 1/2c	7-1	6-19
7% preferred (s-a)	\$3.50	6-20	6-15	4.56% preferred (quar.)	28c	6-30	6-5	Pittsburgh Consolidation Coal Co. (quar.)	75c	6-12	5-29
Mountain Fuel Supply Co. (quar.)	20c	6-15	5-25	4 1/2% preferred (quar.)	22 1/2c	6-30	6-5	Pittsburgh Forgings Co. (quar.)	25c	6-12	6-1
Mueller Brass Co.	30c	6-27	6-16	Northern Natural Gas Co. (quar.)	45c	6-25	6-1	Pittsburgh, Fort Wayne & Chicago Ry.—			
Munsingwear, Inc., common (quar.)	25c	6-15	5-12	Northern Pacific Ry. (quar.)	75c	7-25	7-3	Common (quar.)	\$1.75	7-1	6-10
5 1/4% preferred (quar.)	26 1/4c	6-15	5-12	Northern Paper Mills, common (quar.)	\$1	6-10	5-20	7% preferred (quar.)	\$1.75	7-1	6-10
Murphy (C. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/4	7-2	6-16	Extra	50c	6-10	5-20	Pittsburgh Metalurgical (quar.)	50c	6-16	6-8
Murray Co. of Texas, Inc. (quar.)	35c	6-15	6-2	6% preferred (quar.)	\$1.50	6-10	5-20	Pittsburgh & North Adams RR. (s-a)	\$2.50	7-1	6-18
4% preferred (quar.)	50c	6-22	6-8	Northland Greyhound Lines—				Pittsburgh Screw & Bolt Corp. (quar.)	15c	6-22	5-23
Muskegon Piston Ring Co. (quar.)	15c	6-30	6-12	3 1/4% preferred (quar.)	93 1/4c	7-1	6-19	Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-20
Muskegon Co.	50c	6-12	6-1	Northrop Aircraft Inc. (quar.)	25c	6-20	6-8	Placer Development, Ltd. (interim)	\$1	6-18	5-27
Mutual System, Inc., common	6c	7-15	6-30	Norwich Pharmacal Co.	25c	6-10	5-18	Plymouth Oil Co. (quar.)	40c	6-29	6-5
6% preferred (quar.)	37 1/2c	7-15	6-30	Ogilvie Flour Mills Co., Ltd. (quar.)	\$125c	7-2	6-1	Pocahontas Fuel Co.	20c	6-15	6-4
Mutual Telephone (Hawaii), common (quar.)	20c	6-12	5-23	Ohio Edison Co., common (quar.)	55c	6-30	6-1	Porter (H. K.) Co., common (quar.)	50c	6-30	6-12
5% preferred B (quar.)	12 1/2c	6-12	5-23	3.90% preferred (quar.)	97 1/2c	7-1	6-15	5% preferred (quar.)	62 1/2c	7-1	6-12
5.10% preferred C (quar.)	12 1/2c	6-12	5-23	4.40% preferred (quar.)	\$1.10	7-1	6-15	Potomac Electric Power Co., common (quar.)	25c	6-25	5-26
4.80% preferred A (quar.)	12c	6-12	5-23	4.44% preferred (quar.)	\$1.11	7-1	6-15	3.60% preferred (quar.)	45c	7-1	6-5
Mutual Trust—				Ohio Oil Co. (quar.)	75c	6-10	5-14	Potter Company (quar.)	30c	7-1	6-8
12c from dividend income and 1c from				Ohio Water Service Co. (quar.)	37 1/2c	6-30	6-12	Powell River Co., Ltd. (quar.)	\$25c	6-15	5-13
realized capital gains	13c	6-15	5-20	Old Line Life Insurance Co. of America—				Extra	115c	6-15	5-13
Wash-Kelvinator Corp. (quar.)	50c	6-26	6-2	Quarterly	25c	6-22	6-12	Power Corp. of Canada, Ltd., common	\$50c	6-30	6-5
National Aluminate Corp. (quar.)	35c	6-10	5-20	Old Town Corp., common (quar.)	20c	6-30	6-19	6% 1st preferred (quar.)	\$1.50	7-15	6-19
National Biscuit Co., common (quar.)	50c	7-15	6-12	40c preferred (quar.)	10c	6-30	6-19	6% non-cum. participating pfd. (quar.)	\$1.75	7-15	6-19
National Cash Register Co. (quar.)	75c	7-15	6-30	Olin Industries, Inc., 4% pfd. A (quar.)	\$1	6-30	6-19	Pratt, Read & Co. (quar.)	25c	6-30	6-16
National Casket Co., Inc., \$7 pfd. (quar.)	\$1.75	6-30	6-9	Oliver Corp., common (quar.)	30c	7-2	6-5	Pressed Steel Car Co., common (quar.)	20c	7-1	6-19
National Casualty (Detroit) (quar.)	30c	6-15	5-29	4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-15	4 1/2% preferred A (quar.)	56 1/4c	7-1	6-19
National City Lines (quar.)	35c	6-15	5-29	Omaha & Council Bluffs Street Ry. Co.—				Prestole Corp., 5% preferred (accum.)	12 1/2c	6-30	6-23
National Container Corp., common	15c	6-10	5-20	5% preferred (accum.)	\$1.25	7-1	6-15	Preston East Dome Mines, Ltd. (s-a)	14c	7-15	6-15
Stock dividend	1 1/2c	6-10	5-20	Extra	25c	6-26	6-5	Preston Oil Co.	10c	6-15	5-13
\$1.25 preferred (quar.)	31 1/4c	6-10	5-20	Onelda, Ltd., common (quar.)	31 1/4c	6-15	5-28	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$12	7-1	6-8
National Dairy Products Corp. (quar.)	75c	6-10	5-29	6% preferred (quar.)	37 1/2c	6-15	5-28	Prophet (Fred B.) Co. (quar.)	15c	6-30	6-15
National Discount Corp., common	40c	6-10	5-29	Onondaga Pottery Co. (quar.)	25c	6-10	5-21	Providence-Washington Insurance (quar.)	35c	6-22	6-1
5% preferred (quar.)	\$1.25	6-10	5-29	Ontario Loan & Debenture Co.—				\$2 convertible preferred (quar.)	50c	6-10	5-18
National Distillers Products Corp.—				New common (initial quar.)	125c	7-2	6-12	Public National Bank & Trust Co. (N. Y.)—			
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-15	Ontario Steel Products Co., Ltd., com. (quar.)	120c	8-15	7-15	Quarterly	50c	7-1	6-19
National Electric Welding Machine (quar.)	5c	8-1	7-21	7% preferred (quar.)	\$1.75	8-15	7-15	Public Service Co. of New Hampshire (quar.)	45c	6-15	5-23
Quarterly	5c	10-30	10-20	O'Keefe Copper Co., Ltd., American shares—				Public Service Co. of New Mexico —			
National Fire Insurance Co. (Hartford)	65c	7-1	6-15	A payment of 12 shillings on the ordinary				5% preferred A (quar.)	\$1.25	6-15	6-1
National Food Products Corp. (quar.)	50c	6-10	5-27	shares (the dividend will amount to ap-				Public Service Co. of Oklahoma—			
National Gas & Oil Corp.	15c	6-20	6-1	proximately \$1.66 per share), Union of				4% preferred (quar.)	\$1	7-1	6-15
National Grocers, Ltd. (quar.)	115c	7-1	6-15	South Africa non-resident tax at the				4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Extra	140c	7-1	6-15	rate of 7.2% will be deducted.	\$1.66	6-12	6-5	Public Service Electric & Gas Co. (quar.)	40c	6-30	6-1
National Gypsum Co. (quar.)	35c	6-30	6-10	Opelika Mfg. Corp. (quar.)	17 1/2c	7-2	6-15	\$1.40 preference (quar.)	35c	6-30	6-1
National Hosiery Mills, Ltd., class A	15c	7-2	6-5	Orpheum Building (s-a)	20c	6-10	6-1	4.08% preferred (quar.)	\$1.02	6-30	6-1
Class A	15c	10-1	9-4	Outer Tail Power Co., common	37 1/2c	6-10	5-15	4.70% preferred (quar.)	\$1.17 1/2	6-30	6-1
Class B	117c	7-2	6-5	Overseas Terminal, Ltd.	30c	6-12	6-2	Publication Corp., voting common (quar.)	50c	6-24	6-12
National Lead Co., common (quar.)	25c	6-26	6-5	Ox Fibre Brush Co., Inc.	50c	6-10	6-3	Common non-voting (quar.)	50c	6-24	6-12
Extra	15c	6-26	6-5	Pabco Products, 4% preferred (quar.)	\$1	7-15	7-1	7% original preferred (quar.)	\$1.75	7-1	6-10
6% preferred B (quar.)	\$1.50	7-31	7-10	Pabst Brewing Co. (quar.)	25c	6-11	5-22	7% 1st preferred (quar.)	\$1.75	6-15	6-5
7% preferred A (quar.)	\$1.75	6-15	5-22	Quarterly	25c	9-10	8-20	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/4	6-15	5-29
National Malleable & Steel Castings Co.—				Pacific American Investors, Inc.—				Pullman, Inc. (quar.)	75c	6-13	5-29
Quarterly	50c	6-10	5-15	\$1.50 preferred (quar.)	37 1/2c	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-10
National Paper & Type—				Pacific Clay Products, new com. (initial)	12 1/2c	6-15	6-5	Purex Corp., Ltd. (quar.)	15c	6-30	6-15
5% preferred (quar.)	62 1/2c	6-15	5-20	Pacific Coast Aggregates Inc. (quar.)	10c	6-18	6-4	Purulot Products, Inc. (quar.)	25c	6-10	6-1
5% preferred (quar.)	62 1/2c	9-15	8-31	Pacific Coast Co., common (resumed)	\$1	7-15	6-1	Pyle National Co., common (quar.)	30c	7-1	6-15
National Presto Industries (quar.)	25c	6-30	6-15	\$5 1st preferred (resumed)	\$5	7-15	6-1	8% preferred (quar.)	\$2	7-1	6-15
National Radiator Co. (quar.)	15c	6-30	6-9	\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	6-1	Quaker City Fire & Marine Insurance—			
National Rubber Machinery Co. (quar.)	30c	6-11	6-1	Pacific Indemnity (quar.)	75c	7-1	6-15	Quarterly	35c	6-30	4-16
National Screw & Mfg. Co.	50c	7-1	6-19	Pacific Tin Consolidated Corp.	20c	6-24	6-10	Quaker State Oil Refining Corp.	50c	6-15	5-29
National Securities Series:				Pacolet Mfg. Co., 5% pfd. (s-a)	\$2.50	6-15	6-6	Quemont Mining Corp., Ltd.	\$1	6-29	6-5
National Income Series	9c	6-15	5-29	Page Hery Tubes, Ltd.	\$75c	7-2	6-16	Radio Condenser Co.	5c	6-20	6-1
National Industrial Stocks Series	10c	6-15	5-29	Panhandle Eastern Pipe Line Co.—				Radio Corp. of America			
(From net investment income)				Common (quar.)	62 1/2c	6-15	5-29	\$3.50 conv. 1st preferred (quar.)	87 1/2c	7-1	6-15
National-Standard Co. (quar.)	50c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15	Ralston Purina Co., common (quar.)	50c	6-11	6-1
National Starch Products				Paramount Pictures Corp. (quar.)	50c	6-26	6-12	Common (quar.)	50c	9-11	9-1
\$1.40 preferred (quar.)	35c	8-1	7-31	Park Sheraton Corp.—				3 1/4% preferred (quar.)	93 1/4c	10-1	9-1
National Steel Corp. (quar.)	75c	6-13	6-4	4 1/2% non-cumulative preferred (s-a)	22 1/2c	7-15	7-3	Rand's, Inc. (Pittsburgh) (quar.)	2 1/2c	6-15	6-1
National Steel Corp., Ltd. (quar.)	\$37 1/2c	7-15	6-15	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3	Rapid Electrolite (quar.)	25c	6-15	6-1
National Sugar Refining Co. (quar.)	50c	7-1	6-15	Parker Appliance Co. (quar.)	20c	6-19	6-5	Quarterly	25c	9-15	9-1
National Supply Co., common (quar.)	50c	7-1	6-18	Parmerlee Transportation Co. (quar.)	12 1/2c	6-26	6-15	Rath Packing Co. (quar.)	35c	6-10	5-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-18	Patican Co., Ltd.	110c	6-22	6-10	Raybestos-Mannhattan, Inc. (quar.)	50c	6-12	5-29
National Tank Co. (quar.)	37 1/2c	6-12	6-1	Paton Mfg. Co., Ltd., common (quar.)	120c	6-15	5-30	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-12
National Tea Co., 4.20% conv. pfd. (quar.)	\$1.05	6-15	5-29	7% preferred (quar.)	\$35c	6-15	5-30	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	6-11	5-21
National Theatres, Inc.	15c	6-26	6-10	Peerless Cement Corp. (quar.)	25c	6-12	5-29	4% 2nd preferred (quar.)	50c	7-9	6-18
Natomas Co. (s-a)	30c	7-1	6-1	Special	12 1/2c	6-12	5-29	Reading Tube—			
Nickerson-Edwards Paper Co. (quar.)	40c	6-10	5-29	Penick & Ford, Ltd.	50c	6-12	5-29	50c participating class A (quar.)	12 1/2c	7-1	6-15
Reisner Brothers, Inc. (quar.)	20c	6-15	5-29	Peninsular Metal Products Corp. (quar.)	5c	6-12	5-28	Real Estate Title Insurance Co. (Washington,			
Nelson (N. O.) Co. (quar.)	70c	6-13	6-1	Extra	2 1/2c	6-12	5-28	D. C.) (s-a)	10c	6-30	6-20
New Brunswick Telephone (quar.)	15c	7-15	6-30	Peninsular Telephone Co., new com. (initial)	40c	7-1	6-10	Real Silk Hosiery Mills, Inc.—			
New England Electric System (quar.)	22 1/2c	7-1	5-29	\$1 preferred (quar.)	25c	8-15	7-25	5% prior preferred (quar.)	\$1.25	7-1	6-15
New England Insurance (quar.)	25c	7-1	6-15	\$1 preferred (quar.)	25c	11-15	10-24	Red Owl Stores, 4 1/4% preferred (quar.)	\$1.18 1/4	7-1	6-15
New England Laundries, Inc.				\$1.32 preferred (quar.)	33c	8-15	7-23	Red-Prentice Corp. (quar.)	15c	6-12	6-5
\$6 preferred (quar.)	\$1.50	7-1	6-19	\$1.32 preferred (quar.)	33c	11-15	10-24	Reed Roller Bit Co. (quar.)	25c	6-10	5-29
New England Power Co., \$4.60 pfd. (initial)	\$1.2522	7-1	6-15	\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	Reeves Brothers, Inc. (quar.)	30c	6-15	6-1
New England Telephone & Telegraph Co.—				\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	Regal Shoe Co.	5c	6-15	6-4
Quarterly	\$2	6-30	6-10	Penn Controls Inc., class A (quar.)	30c	6-15	6-1	Reitman's, (Canada), Ltd. (special)	120c	6-15	5-29
New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-1	Penn Dixie Cement Corp.	40c	6-15	6-1	Reliance Mfg. Co., 3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
New Haven Gas Light (quar.)	40c	6-30	6-15	Penn Fruit Co., common (quar.)	12 1/2c	6-15	5-29	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
New Haven Pulp & Board Co. (quar.)	50c	6-10	5-25	Fennedy (J. C.) Co. (quar.)	50c	7-1	6-5	Remington Arms Co., Inc., common	45c	6-15	5-20
Extra	15c	6-10	5-25	Pennroad Corp. (s-a)	50c	6-15	5-21	8% preferred (s-a)	\$2.25	6-15	5-20
New Haven Water Co. (s-a)	\$1.50	7-1	6-15	Pennsylvania Engineering Corp.	25c	6-15	6-1	Remington Rand, Inc., common (quar.)	25c	7-1	6-9
4.05% preferred (quar.)	\$1.01 1/4	7-1	6-8	Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-19	6-6	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-8	Pennsylvania Glass Sand Corp., com. (quar.)	30c	7-1	6-10	Renold Coventry, Ltd., class A	\$28c	7-1	6-13
4.05% preferred (quar.)	\$1.06 1/4	7-1	6-10	Common (quar.)	30c	7-1	6-10	Reo Motors, Inc.	50c	6-12	5-29
New Jersey Water, \$4.25 pfd. (quar.)	75c	6-10	5-20	5% preferred (quar.)	\$1.25	7-1	6-10	Republic Pictures Corp., \$1-pfd. (quar.)	25c	7-1	6-10
New Jersey Zinc Co. (quar.)	75c	6-10	5-20	5% preferred (quar.)	\$1.25	7-1	6-10	Republic Steel Corp., common (quar.)	\$1	7-2	6-10
New Orleans Public Service, com. (quar.)	56 1/4c	7-1	6-8	Common (increased quar.)	50c	7-1	6-10	6% prior preferred A (quar.)	\$1.50	7-1	6-10
4 1/2% preferred (quar.)	\$1.18 1/4	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Reynolds Metals Co., common	25c	7-1	6-16
New York Auction Co. (qu											



Name of Company	Share Per	Payable of Rec When	Holders	Name of Company	Share Per	When Payable of Rec	Holders	Name of Company	Share Per	When Payable of Rec	Holders
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$112 1/2	7-1	6-10	Spalding (A. G.) & Bros., Inc. (quar.)	25c	6-15	6-8	Tobin Packing Co., common (quar.)	15c	7-1	6-15
Russell (F. C.) Co. (quar.)	30c	7-1	6-19	Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	6-15	6-5	7% preferred (quar.)	\$1.75	7-1	6-15
Russell Mfg. Co. (quar.)	25c	6-15	5-29	Speer Carbon Co. (quar.)	25c	6-12	5-25	Todd Shipyards Corp.	\$1	6-8	6-3
Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	7-1	6-15	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8	Tokian Royalty Corp.	7 1/2c	6-20	5-29
Ruud Manufacturing (stock dividend)	2 1/2	6-19	6-5	Sperdy Corp.	75c	6-16	6-1	Toronto Iron Works Ltd., com. (quar.)	\$20c	7-2	6-15
Ryan Aeronautical Co. (quar.)	10c	6-12	5-22	Spiegel, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	6-15	5-29	Class A (quar.)	\$20c	7-2	6-15
Ryerson & Haynes, Inc. (quar.)	12 1/2c	6-30	6-17	Spokane International RR.	25c	7-1	6-15	Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30
Sabine Royalty Corp. (s-a)	\$1	6-30	6-20	Quarterly	25c	10-1	9-13	Class A (stock dividend)	5c	7-15	6-30
Saco-Lowell Shops (quar.)	25c	6-25	6-10	Quarterly	25c	12-15	12-1	Class B (stock dividend)	5c	7-15	6-30
Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-10	Quarterly	25c	6-10	5-29	Transcontinental Gas Pipe Line Corp.	35c	6-15	6-5
Saguenay Power Co., 4 1/2% pfd. (quar.)	\$1.06	7-1	6-8	Spokane Portland Cement, common	10c	9-10	8-31	Transue & Williams Steel Forging	25c	6-12	5-15
St. Charles Hotel (New Orleans) (quar.)	\$1	6-12	6-8	Common	10c	12-10	11-30	Travelers Insurance (Hartford) (quar.)	\$3	6-12	6-1
St. Joseph Lead Co. (quar.)	75c	6-10	5-22	Sprague Electric Co. (quar.)	40c	6-15	5-29	Trinity Leasehold	\$4	6-19	5-22
St. Joseph Light & Power Co., com. (quar.)	42c	6-15	5-29	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-5	Trinity Universal Insurance (Dallas, Texas)	25c	8-14	8-5
Stock dividend	50c	6-12	6-1	Staley (A. E.) Mfg., \$3.75 preferred (quar.)	94c	6-20	6-5	Quarterly	25c	11-16	11-5
5% preferred A (quar.)	\$1.25	6-15	6-3	Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	6-1
St. Louis Public Service Co., class A	35c	6-15	6-3	\$3.50 preferred (quar.)	87 1/2c	6-15	6-1	Truax-Tracer Coal, common (quar.)	40c	6-10	6-1
St. Louis, San Francisco Ry., common	\$2 1/2c	6-15	6-1	Standard Factors Corp., common (quar.)	7 1/2c	6-30	6-22	\$2.80 preferred (quar.)	70c	6-10	6-1
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	75c preferred (quar.)	18 1/2c	6-30	6-22	Truck Underwriters Association (quar.)	25c	6-10	6-1
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Standard Holding Corp., class A (quar.)	12 1/2c	7-10	6-26	True Temper Corp., common (quar.)	40c	6-12	5-29
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Class B (quar.)	12 1/2c	7-10	6-26	4 1/2% preference (quar.)	\$1.12	7-15	6-30
St. Paul Fire & Marine Insurance (quar.)	20c	7-17	7-10	Standard Oil Co. of Calif. (quar.)	75c	6-10	5-11	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-29
St. Regis Paper Co.	\$4.40	7-1	6-5	Standard Oil Co. of Indiana (quar.)	62 1/2c	6-10	5-11	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-5	Standard Oil Co. of Kentucky (quar.)	50c	6-10	5-29	Tucson Gas, Electric Light & Power Co.	40c	6-19	6-5
San Diego Gas & Electric Co. (quar.)	20c	7-8	6-9	Extra	10c	6-10	5-29	Quarterly	25c	6-27	6-10
San Jose Water Works, common (quar.)	50c	7-1	6-10	Standard Oil Co. of New Jersey (quar.)	75c	6-11	5-11	Twentieth Century-Fox Film Corp. (quar.)	30c	5-29	5-20
Sarnia Bridge, Ltd. (quar.)	120c	6-15	5-30	Extra	25c	6-11	5-11	Twin Coach Co., common (quar.)	12 1/2c	6-30	6-19
Schlage Lock Co. (quar.)	60c	6-15	5-30	Standard Oil Co. (Ohio), common (quar.)	60c	6-10	5-18	\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-19
Schwitzer-Cummins Co., common	25c	6-15	6-5	3 1/2% preferred series A (quar.)	93 1/2c	7-15	6-19	Twin Disc Clutch (quar.)	75c	6-12	5-29
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	Standard Steel Spring, common (quar.)	40c	6-10	5-22	208 South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-19
Scott Paper Co., common (quar.)	60c	6-12	5-27	4% convertible pfd. Entire issue called for redemption on July 1 at \$53 per share plus this dividend. (Conversion privilege terminates on June 26)	33 1/2c	7-1	6-19	Underwood Corp.	75c	6-10	5-29
\$4 preferred (quar.)	\$1	8-1	7-17	Standard Tube Co., class B common	12 1/2c	6-10	5-29	Union Asbestos & Rubber Co. (quar.)	75c	6-12	6-5
\$3.40 preferred (quar.)	85c	8-1	7-17	Stanley Home Products, voting com. (quar.)	25c	7-1	6-16	Union Bag & Paper Corp. (quar.)	30c	6-30	6-5
Scovill Mfg. Co., common (quar.)	50c	7-1	6-12	Non-voting common (quar.)	25c	7-1	6-16	Union Electric Co. (Mo.), common (quar.)	\$1.12 1/2	8-15	7-20
3.65% preferred (quar.)	91 1/4c	9-1	8-14	State Fuel Supply (quar.)	15c	6-10	5-20	\$4.50 preferred (quar.)	\$1	8-15	7-20
4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14	State Loan & Finance, class A com. (quar.)	20c	6-15	6-1	\$3.50 preferred (quar.)	92 1/2c	8-15	7-20
Scranton Luce Co.	15c	6-12	5-29	Class B common (quar.)	20c	6-15	6-1	\$3.75 preferred (quar.)	87 1/2c	8-15	7-20
Scranton-Spring Brook Water System—Common (quar.)	22 1/2c	6-15	6-5	Stecher-Traug Lithograph Corp.	\$1.25	6-20	6-15	Increased quarterly	135c	8-1	7-3
4.10% preferred (quar.)	\$1.02 1/2	6-15	6-5	5% preferred (quar.)	\$1.25	9-30	9-15	Union Investment Co. (quar.)	15c	7-1	6-12
Scruggs-Vandervoort-Barney, Inc.—Common (quar.)	15c	7-1	6-19	5% preferred (quar.)	\$1.25	12-31	12-15	Union Metal Manufacturing Co. (quar.)	50c	6-15	6-5
\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-19	Stedman Brothers, Ltd.	120c	7-2	6-15	Union Oil Co. of California—	93 1/4c	6-10	5-20
Scullin Steel Co. (quar.)	60c	6-26	6-12	Stecher Brothers Stores Inc. (quar.)	37 1/2c	6-12	5-29	\$3.75 preferred A (quar.)	\$1.25	7-1	6-8
Seaboard Container Corp., class A (interim)	5c	6-29	6-19	Sterling Aluminum Products Inc. (quar.)	25c	6-15	5-29	Union Pacific RR. Co. (quar.)	\$1	6-30	6-20
Seaboard Finance Co., common (quar.)	45c	7-10	6-18	Sterling Trusts Corp. (Toronto) (quar.)	130c	7-2	6-18	Union Stock Yards, Ltd. (Omaha) (quar.)	35c	6-10	6-1
\$1.72 convertible preferred (quar.)	43c	7-10	6-18	Stern & Stern Textiles, Inc.—	56c	7-1	6-15	Union Wire Rope Corp.—	22 1/2c	6-15	6-10
\$2.12 convertible preferred (quar.)	53c	7-10	6-18	4 1/2% preferred (quar.)	43 3/4c	6-30	6-15	New common (initial)	25c	6-15	5-15
Seaboard Oil (Del.) (quar.)	50c	6-15	6-1	Stix, Baer & Fuller, 7% 1st pfd. (quar.)	\$1	6-13	6-1	United Air Lines, Inc., common (quar.)	75c	6-10	5-22
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-10	Stone & Webster, Inc.	10c	6-10	6-1	United Aircraft Corp., com. (increased)	125c	6-15	5-30
Searle (G. D.) & Co. (quar.)	50c	6-10	5-8	Stonecutter Mills, class A	10c	6-10	6-1	United Amusement Corp., Ltd., class A	125c	6-15	5-30
Sears Roebuck & Co. (quar.)	50c	6-10	5-27	Class B	10c	6-10	6-1	Class B	\$1.12 1/2	7-15	7-7
Seatrains Line, Inc. (quar.)	12 1/2c	7-1	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-18	\$4.50 preferred (quar.)	\$1.25	6-15	6-1
Securities Acceptance new com. (initial)	10c	7-1	6-10	Stromberg-Carlson Co., com (quar.)	37 1/2c	6-30	6-15	5% preferred (quar.)	25c	6-10	6-1
5% preferred (quar.)	31 1/4c	7-1	6-10	4% convertible preferred (quar.)	50c	7-1	6-1	United Board & Carton Corp., com. (quar.)	86	6-10	6-1
Security Title Insurance & Guaranty (L. A.) Co., common (s-a)	15c	7-1	6-12	Stockton, Whitley Davin & Co.	15c	6-13	6-2	6% non-cum. preferred	135c	7-15	6-30
3% participating preferred (s-a)	\$1.50	7-1	6-12	Strook (S.) & Co. (quar.)	40c	6-12	6-1	United Bond & Share, Ltd. (s-a)	7 1/2c	6-25	6-10
Participating	75c	7-1	6-12	Stuart Co. (quar.)	20c	6-15	6-1	United Can & Glass Co., common (quar.)	56 1/4c	6-25	6-10
4% prior preferred (s-a)	\$2	7-1	6-12	Suburban Electric Securities Co.—	\$1	8-1	7-15	Series A preferred (quar.)	62 1/2c	6-10	5-19
Seeger Refrigerator Co.	50c	6-10	5-20	\$4 2nd preferred (quar.)	\$1	11-2	10-15	United Carbon Co. (quar.)	62 1/2c	6-10	5-19
Seeman Bros. (quar.)	25c	6-15	6-5	\$4 2nd preferred (quar.)	25c	6-10	5-15	United-Carr Fastener Corp. (quar.)	40c	6-15	6-1
Seiberling Rubber Co., common (quar.)	25c	6-15	6-1	Sun Oil Co. (quar.)	25c	6-10	5-15	United Cigar-Whelan Stores—	87 1/2c	8-1	7-15
5% class A preferred (quar.)	\$1.25	7-1	6-15	Sunbeam Corp. (quar.)	25c	6-30	6-20	\$3.50 convertible preference (quar.)	10c	6-10	5-13
4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15	Sunray Oil Corp., common (quar.)	30c	6-20	5-7	United Corp. (s-a)	60c	6-10	5-21
Seneca Falls Machine Co.	5c	6-30	6-16	4 1/4% preferred A (quar.)	29 1/2c	7-1	6-11	United Elastic Corp. (quar.)	25c	6-10	5-25
Serrick Corp., class A (quar.)	22c	6-15	5-25	Sunset-McKee Co. (quar.)	15c	7-2	6-15	United Electric Coal Cos. (quar.)	75c	7-15	6-12
Class B (quar.)	40c	6-15	5-25	Sunshine Mining Co. (reduced quar.)	15c	6-30	6-1	United Fruit Co. (quar.)	31 1/4c	7-1	6-10
Serve, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11	Sunstrand Machine Tool (quar.)	30c	6-20	6-10	United Gas Corp. (quar.)	43c	6-30	5-29
Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-1	Superior Portland Cement	30c	6-10	5-26	United Gas Improvement Co., com. (quar.)	\$1.06 1/4	7-1	6-12
Shawinigan Water & Power Co.	10c	6-19	6-1	Superpet Petroleum Corp., Ltd.—	\$40c	7-15	6-25	United Illuminating	55c	7-1	6-12
4% preferred class A (quar.)	150c	7-2	6-2	Ordinary (s-a)	\$1.25	7-15	6-25	United Molasses Co., Ltd. ordinary (final)	6 1/2c	6-30	5-20
4 1/2% class B (quar.)	\$56 1/4c	7-2	6-2	5% preference (quar.)	\$1.25	6-15	5-15	U. S. Fidelity & Guaranty Co. (Balt.)—	50c	7-15	6-24
Shell Oil Co. (quar.)	75c	6-26	6-11	Sutherland Paper Co., common (quar.)	37 1/2c	6-15	5-15	Quarterly	20c	7-7	6-16
Sheller Mfg. Co. (quar.)	30c	6-12	5-17	4.40% preferred (quar.)	\$1.10	6-15	5-15	U. S. Foil Co., class A common	20c	7-7	6-16
Shellmar Products Corp., common (quar.)	50c	7-1	6-15	Swartley & Co., (increased quar.)	60c	7-1	6-1	Class B common	20c	7-7	6-16
Shepard-Niles Crane & Hoist	25c	6-10	5-29	Quarterly	50c	10-1	9-1	7% preferred (quar.)	\$1.75	7-1	6-16
Sherman Products (quar.)	3c	6-15	6-10	Quarterly	50c	1-2-54	12-1	U. S. Freight Co. (quar.)	25c	6-12	6-3
Sherwin-Williams Co. of Canada, Ltd.—	\$1.75	7-2	6-10	Sylvania Electric Products, common (quar.)	50c	7-1	6-15	Extra	25c	6-12	6-3
7% preferred (quar.)	\$1.75	7-2	6-10	\$4 preferred (quar.)	\$1	7-1	6-15	U. S. Gypsum Co., common (quar.)	\$1	7-1	6-5
Shoe Corp. of America—	25c	6-15	5-29	\$4.40 preferred (quar.)	\$1.10	7-1	6-15	7% preferred (quar.)	\$1.75	7-1	6-16
Class A common (quar.)	25c	6-15	5-29	Sylvanite Gold Mines, Ltd.	14c	7-2	4-20	U. S. Lumber Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
\$4.50 preferred A (quar.)	\$1.12 1/2	6-15	5-29	Extra	12c	7-2	4-20	U. S. Lumber Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
Preferred B (initial)	83c	6-15	5-29	Talcott (James), Inc., common (quar.)	20c	7-1	6-15	U. S. Pipe & Foundry (quar.)	75c	6-22	5-29
Sicks' Breweries, Ltd., common (quar.)	130c	6-30	5-29	5 1/4% preferred (quar.)	65 1/2c	7-1	6-15	U. S. Playing Card Co. (quar.)	45c	6-15	6-1
Voting trust (quar.)	130c	6-30	5-29	4 1/4% preferred (quar.)	56 1/4c	7-1	6-15	U. S. Potash Co. (quar.)	45c	6-15	6-1
Sigma Mines, Ltd.	120c	7-28	6-26	Tamblin (G.), Ltd., common	125c	7-2	6-5	U. S. Printing & Lithograph	62 1/2c	7-1	6-15
Signal Oil & Gas Co., class A (quar.)	25c	6-10	5-15	Extra	15c	7-2	6-5	5% preference series A (quar.)	5c	8-1	7-17
Class B (quar.)	125c	6-15	6-1	4% preferred (quar.)	150c	7-2	6-5	U. S. Radiator Corp., com. (stock dividend)	50c	6-13	5-25
Silknet, Ltd., common (quar.)	150c	6-15	6-1	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	6-15	6-1	U. S. Rubber, common	42	6-13	5-25
5% preferred (quar.)	12c	6-15	6-5	Taylor, Pearson & Carson (Canada), Ltd.	120c	7-2	6-15	8% non-cum. 1st preferred (quar.)	35c	7-1	6-19
Silver Standard Mines, Ltd.	115c	7-2	6-3	Taylor-Wharton Iron & Steel Co. (quar.)	50c	6-30	6-19	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	75c	6-10	5-8
Silverwood Dairies Ltd., class A (quar.)	110c	7-2	6-3	Telluride Power, 6% 2nd preferred (s-a)	30c	6-15	6-1	U. S. Steel Corp., common (quar.)	30c	6-15	6-1
Class B	110c	6-9	5-22	Temple Coal, \$3 preferred (accum.)	25c	6-25	6-11	U. S. Tobacco Co., common (quar.)	43 1/2c	6-15	6-1
Simmons Saw & Steel Co. (increased)	70c	6-15	5-22	Tennessee, Alabama & Georgia Ry. Co.	50c	6-29	6-17	7% non-cum. preferred (quar.)	60c	6-15	5-28
Simplex Paper Corp.	25c	6-20	6-10	Tennessee Corp. (quar.)	35c	7-1	6-5	U. S. Truck Lines (Del.) (s-a)	125c	6-30	6-10
Simpson's Ltd., new common (initial)	\$112 1/2c	6-15	5-15	Tennessee Gas Transmission, com. (quar.)	\$1.02 1/2	7-1	6-5	United Steel Corp., Ltd.	30c	6-12	6-1
Sinclair Oil Corp. (quar.)	65c	6-15	5-18	4.10% preferred (quar.)	\$1.06 1/4	7-1	6-5	Universal			



## General Corporation and Investment News

(Continued from page 12)

### Thor Corp., Chicago, Ill.—Acquisition—

This corporation has acquired the Century Vitreous Enamel Co., 6601 S. Narragansett, Chicago, it was announced on June 1 by John R. Hurley, President.

The newly acquired company, a Thor supplier previous to the acquisition, will continue operation as a wholly owned subsidiary, Mr. Hurley stated.

George N. Siroy, formerly Vice-President, will become President and member of the board of directors of the subsidiary.—V. 177, p. 2135.

**Three States Natural Gas Co.—Stock Sold—Mention** was made in our issue of June 1 of the public offering of 500,000 shares of common stock (par \$1) at \$7 per share by a group of underwriters headed by Lehman Brothers. The offering was quickly oversubscribed and the books closed. These shares were sold "as a speculation." Further details follow:

**BUSINESS—**Company was incorporated in Delaware on June 16, 1950, to engage in the business of exploring, acquiring interests in, developing and operating oil and gas properties. Its principal properties are located in the States of Colorado, Mississippi, New Mexico, Texas and Utah.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
Notes payable—		
4½% notes payable, due in monthly installments to 1959	\$3,985,946	\$3,985,946
4½% notes payable, due in monthly installments to 1959	3,500,000	1,250,000
4½% notes payable, due in monthly installments to 1955	4,942,000	4,942,000
4½% notes payable, due in monthly installments to 1956	720,000	720,000
4½% notes payable, due in monthly installments to 1959	409,749	409,749
4½% note payable, due in monthly installments to 1956	330,000	330,000
4% note payable, due in monthly installments wholly out of production from certain properties	1,000,000	1,000,000
3½% notes payable, due in monthly installments to 1961	1,940,000	1,940,000
*Open accounts with Messrs. D. H. Byrd and Jack Frost	1,818,826	1,818,826
Common stock (par value \$1)	12,000,000 shs.	17,000,000 shs.

\*Approximately \$1,000,000 of the proceeds from the sale of the 500,000 shares of common stock are to be applied in reduction of the company's bank indebtedness. The company has an option expiring May 23, 1956, to acquire 494,000 shares of its outstanding common stock from a stockholder. The company expects to exercise said option shortly prior to its expiration but it is not intended that any of the proceeds from the sale of the common stock above offered will be used for that purpose. Directors, officers, incorporators or organizations affiliated with them are interested in a portion or all of this amount.

**UNDERWRITERS—**The names of the several underwriters and the number of shares of common stock which each such underwriter has severally agreed to purchase, are as follows:

	Shares		Shares
Lehman Brothers	63,200	Lentz, Newton & Co.	2,000
Allen & Co.	16,000	Carl M. Loeb, Rhoades & Co.	16,000
A. C. Allen & Co., Inc.	7,500	Metropolitan St. Louis Co.	2,000
Ball, Burge & Kraus	5,000	Mid-Continent Securities Co., Inc.	1,500
J. Barth & Co.	2,500	Moroney, Beissner & Co.	3,600
Bear, Stearns & Co.	16,000	Newburger & Co.	1,500
A. G. Becker & Co., Inc.	16,000	Prescott, Shepard & Co., Inc.	5,000
Beer & Co.	2,500	R. W. Pressprich & Co.	7,500
Blair, Rollins & Co., Inc.	7,500	Edward A. Purcell & Co.	1,500
Boettcher & Co.	3,600	Quinn & Co.	2,000
Bosworth, Sullivan & Co., Inc.	3,600	Rauscher, Pierce & Co., Inc.	7,500
Cantor, Fitzgerald & Co., Inc.	2,000	Reinholdt & Gardner	2,500
Coburn & Middlebrook, Inc.	3,600	Reynolds & Co.	7,500
Crowell, Weedon & Co.	3,600	Rodman & Linn	2,500
Dallas Union Securities Co.	1,500	Rotan, Mosle & Moreland	2,500
Dempsey-Tegeler & Co.	5,000	L. F. Rothschild & Co.	7,500
Demar, Robertson & Pancoast	2,500	Bowles, Winston & Co.	3,600
Dittmar & Company	3,600	Dallas Rupe & Son	16,000
Eddleman-Pollock Co.	2,500	Russ & Company	3,600
R. J. Edwards, Inc.	1,500	Salomon Bros. & Hutzler	16,000
Ellis, Holyoke & Co.	1,500	Scherck Richter Co.	5,000
Emanuel, Deuten & Co.	2,500	Schwabacher & Co.	5,000
Farnwell, Chapman & Co.	2,500	John D. Scott & Co.	2,500
Ferris & Company	2,500	Shawell & Co.	2,500
First Southwest Co.	7,500	Shearson, Hammill & Co.	5,000
Fridley & Hess	3,600	Shields & Co.	16,000
Garrett & Co.	5,000	I. M. Simon & Co.	5,000
Halle & Stiglitz	5,000	Singer, Deane & Scribner	2,500
Hallgarten & Co.	16,000	Southwestern Securities Co.	3,600
Ira Haunt & Co.	2,500	Stein Bros. & Boyce	2,500
Hemphill, Noyes & Co.	16,000	Harold S. Stewart & Co.	2,500
Henry-Seay & Co.	3,600	Straus, Blosser & McDowell	5,000
H. Hentz & Co.	2,500	Sutro & Co.	3,600
Hirsch & Co.	5,000	Townsend, Dabney & Tyson	3,600
J. A. Hogle & Co.	5,000	Tucker, Anthony & Co.	7,500
Hornblower & Weeks	16,000	G. H. Walker & Co.	5,000
Johnston, Lemon & Co.	5,000	Chas. B. White & Co.	5,000
Kaiser & Co.	5,000	White, Weld & Co.	16,000
Lazard Freres & Co.	16,000		

See further details in V. 177, p. 2398.

### Thurston Chemical Co.—To Be Acquired—

See W. R. Grace &amp; Co. above.—V. 176, p. 2169.

### Trans-World Airlines, Inc.—Pays Off Mortgage—

The corporation has paid off an aircraft chattel mortgage of \$17,921,170, covering 20 Lockheed Constellations, with Bankers Trust Co., managing a 14-member bank group.

Executed on March 25, 1949, the mortgage was considered unusual at the time not only because of the number and value of the aircraft involved but because they were to be operated outside the United States on TWA's international routes.

Other banks participating with Bankers Trust Co. in the loan were: Bank of America; Continental Illinois National Bank & Trust Co., Chicago; Chase National Bank; Hanover Bank & Trust Co., New York; California Bank, Los Angeles; Bank of Manhattan Co., New York; First National Bank of Boston; Girard Trust Corp., Exchange Bank, Philadelphia; Mellon National Bank & Trust Co., Pittsburgh; J. P. Morgan & Co., Incorporated; New York Trust Co.; Philadelphia National Bank, and Security-First National Bank, of Los Angeles.—V. 177, p. 1907.

### True Temper Corp., Cleveland, O.—Obituary—

W. W. Rector, President of the company, died on May 16, after several months of illness.—V. 170, p. 12.

### Union Oil Co. of California—Listing—

The common stock, \$25 par value, was admitted to trading on the Midwest Stock Exchange at the opening of business on June 1, 1953. The stock will be traded in the Exchange's Dual Trading System.—V. 177, p. 879.

### United Minerals Corp., Salt Lake City, Utah—Files—

A letter of notification was filed with the SEC on May 25 covering 275,000 shares of common stock (par 10 cents) to be issued to Greenfield & Co., Inc., New York, the underwriter, pursuant to agreement whereby underwriter was to receive warrants for the purchase of these shares at one cent per share from George W. Snyder, Jr., President and director of the company.—V. 177, p. 2294.

### U. S. Airlines, Inc., N. Y.—Registers With SEC—

The corporation filed a registration statement with the SEC on May 28, 1953, covering 1,000,000 shares of common stock (5c par), to be offered for public sale "as a speculation" through an underwriting group headed by Gearhart & Otis, Inc., of New York (the underwriting being on a "best efforts" basis). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale "are primarily intended to provide working capital for the company, pay such operating expenses as are income producing and maintain management administrative obligations and make such adjustments and settlements with outstanding creditors as are absolutely necessary to the best interests of the company and its purposes." The prospectus further states: "The company's operating record is one of recurring losses. The very nature of the company's business is speculative and the proposed financial program of the company is entirely dependent upon the financing sought herein."

It is further indicated that "the company's liabilities exceed its assets and it is in default in its interest and sinking fund payments on the three-year 5% debenture bonds, due Aug. 31, 1954. However, the company's major creditors have indicated a willingness to forbear while the company rehabilitates itself, and the company is meeting its current operating obligations."

There are now outstanding 6,275,356 shares of stock, for which \$3,861,776.07 was paid in "cash or services." Of this stock, Ferd A. Miller, President of the company, now owns of record 1,465,000 shares (1,440,000 beneficially), "acquired in part from the former management and others, and in part directly from the company, all at the average cost per share to him of \$0.094 per share. Thus, he now owns 23.3% of the shares outstanding . . . and may be considered a parent of the company." After sale of the additional 1,000,000 shares, his interest will be reduced to 20%.—V. 177, p. 1515.

**Uranium Mines of America, Inc.—Stock Offered—**Teller & Co., New York, May 27, publicly offered "as a speculation" an issue of 1,950,000 shares of common stock (par one cent) at 15 cents per share.

**PROCEEDS—**The net proceeds are to be used to repay two notes and advances and for working capital, etc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.	*6,074,000 shs.

\*In addition, 1,400,000 shares have been reserved by the company for exercise of warrants (exercisable at 20 cents per share), and 50,000 shares have been reserved for the exercise of options (exercisable at five cents per share), granted by the company to the holders of two notes (aggregating \$25,000), as consideration for their advances to the company to meet exploratory and development costs.

**BUSINESS—**Corporation was incorporated in Delaware on May 10, 1951 under the name of California Tungsten Corp. On May 11, 1953, the name of the company was changed to Uranium Mines of America, Inc. The company is duly qualified to do business in Colorado, Utah, Nevada and California. Its principal business office is located at 307 Darling Building, Salt Lake City, Utah.

The business of the company is the exploration, development and operation of uranium-vanadium and tungsten mining properties. The company is in the exploratory and development stage.

The company holds under lease an aggregate of 178 unpatented uranium-vanadium mining claims on the Colorado Plateau in Utah and Colorado, and under lease and option to purchase six unpatented tungsten mining claims in the Spencer-Hot Springs Mining District, Nevada.—V. 177, p. 2294.

### Ute Royalty Corp.—Will Drill Colorado Well—

The corporation will participate in a new oil well to be drilled in the northeast quarter of Colorado, Earl M. Henderson, President, announced on May 27.

Equipment is being moved in on the location, situated in Logan County, Colo., in the Denver-Julesburg Basin. The well will be known as the L. W. Winkler No. 1 State.

The well, a farm-out from Standard Oil Co. of Ohio, will be drilled to a contracted depth of 4,800 feet. Ute Royalty has a 50% interest, according to Mr. Henderson. Location is two miles southeast of the recently discovered Frenchman Creek Gas Field.—V. 177, p. 1303.

### Washington Water Power Co.—To Redeem Preferred

The company has called for redemption on July 24, next, its 35,000 shares of \$6 cumulative preferred stock at \$110 per share plus accrued dividends of \$1 per share.

Funds for redemption will be on deposit June 24 at the Spokane (Wash.) offices of Seattle-First National Bank.

The company previously had announced its intention to call the \$6 preferred and replace it with \$12.25 cumulative convertible preferred if the company is merged with Puget Sound Power & Light Co.

The Idaho P. U. Commission recently authorized Washington Water Power Co. to issue \$10,000,000 of first mortgage bonds and \$18,000,000 of sinking fund debentures. These funds will be used to repay \$24,150,000 in bank loans and to redeem the 35,000 shares of preferred stock.—V. 177, p. 2014.

### Westerly Automatic Telephone Co. (R. I.)—Files—

The company on June 1 filed a letter of notification with the SEC covering 9,333 shares of capital stock to be offered to stockholders of record June 10 at par (\$25 per share) on the basis of one new share for each three shares held. No underwriting will be involved. The proceeds are to be used to repay debt and for general corporate purposes.—V. 173, p. 1521.

### Weston Electrical Instrument Corp.—Stock Subscriptions—

It was announced on June 3 that the company's offering of 107,055 shares of new capital stock was 95.1% subscribed through exercise of stockholders' rights. The remaining 5,229 shares were taken up and sold by underwriters headed by Merrill Lynch, Pierce, Fenner & Beane at the subscription price of \$18 per share.—V. 177, p. 2224.

### Whitehall Fund, Inc.—Proposed Consolidation—

See Howe Plan Fund, Inc. above.—V. 177, p. 1515.

### Wilcox-Gay Corp.—Reports Record Sales & Earnings

The corporation announced on May 27 that net sales for the first three months of 1953 were at an all-time high of \$5,578,621, an increase of 25% over the same months last year. Profit before taxes amounted to \$286,472 or more than double that for the first quarter of 1952 and only a little less than the \$336,500 reported for all of last year. Net for the initial quarter of 1953 after taxes totaled \$181,473.

Leonard Ashbach, Chairman and President, also disclosed that the outlook for the company's Recordio division was enhanced by its new contract to produce a push-button tape recorder for one of the nation's largest electronics companies, together with the introduction of the Wilcox-Gay Recordio Console.

Also expected to be ready for fall distribution is a new 7-in-1 combination set featuring AM and FM radio, 3-speed fully automatic phonograph, TV and tape recorder. In addition, a new line of 24 inch Majestic television receivers are to be introduced. The directors are studying plans to simplify the company's capital structure.—V. 176, p. 1607.

Name of Company	Per Share	When Payable of Rec	Holders
Walker & Co., common (quar.)	25c	8-20	8-7
Class A (quar.)	62½c	7-1	6-12
Ward Baking Co., common (increased)	45c	7-1	6-16
5½% preferred (quar.)	\$1.37½	7-1	6-16
Ware River R.R., guaranteed (s-a)	\$3.50	7-1	6-18
Warner Hudnut, Inc., common (quar.)	25c	6-10	5-27
6% 1st preferred (quar.)	\$1.50	7-1	6-17
Washburn Wire Co. (quar.)	25c	6-10	5-25
Washington Oil Co.	50c	6-10	6-3
Washington Title Insurance, common (quar.)	15c	6-10	6-1
Extra	15c	6-10	6-1
Non-cum. class A (quar.)	\$1.50	6-10	6-1
Extra	\$1.50	6-10	6-1
Washington Water Power Co.—			
Common (increased)	40c	6-15	5-25
\$6 preferred (quar.)	\$1.50	6-15	5-25
Waukesha Motor Co. (quar.)	25c	7-1	6-1
Wayne Knitting Mills (quar.)	40c	7-1	6-15
Weatherhead, 5% preferred (quar.)	\$1.25	7-15	7-1
Webb & Knapp, Inc., \$6 preference (accum.)	\$1.50	7-1	6-19
Weeden & Co., common (quar.)	75c	6-10	6-1
4% convertible preferred (quar.)	50c	7-1	6-15
Wellington Fund—			
From investment income	20c	6-30	6-11
Wells Gardner & Co.	15c	6-15	6-3
Wesson Oil & Snowdrift Co. (quar.)	35c	7-1	6-15
West End Chemical Co., 6% pfd. (accum.)	3c	6-10	5-11
West Indies Sugar Corp.	25c	6-15	6-1
West Ohio Gas Co. (quar.)	20c	6-20	6-5
West Penn Electric Co. (quar.)	55c	6-30	6-8
West Penn Power Co., common	50c	6-25	6-10
4½% preferred (quar.)	\$1.12½	7-15	6-19
4.20% preferred (quar.)	\$1.05	7-15	6-19
4.10% preferred (quar.)	\$1.02½	7-15	6-19
West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15
West Virginia Coal & Coke Corp. (quar.)	30c	6-15	6-3
West Virginia Pulp & Paper	50c	7-1	6-15
Westel Products, Ltd. (quar.)	130c	6-15	5-26
Western Air Lines, Inc.	15c	6-15	6-1
Western Life Insurance Co., common	30c	6-15	6-5
Common	30c	9-15	9-8
Western Pacific R.R. Co.			
5% preferred A (quar.)	\$1.25	8-17	8-3
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
Western Tablet & Stationery, com. (quar.)	60c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-11
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake Co. (quar.)	40c	6-15	5-29
Westmoreland, Inc. (quar.)	25c	7-1	6-15
Weston Electric Instrument—			
New common (initial)	25c	6-10	5-15
Weston (George), Ltd. (quar.)	125c	7-1	6-15
Weyenberg Shoe Mfg. Co. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie R.R., common (quar.)	\$1.43¾	8-1	7-17
4% prior preferred (quar.)	\$1	8-1	7-17
Wheeling Steel Corp., common (quar.)	75c	7-1	6-5
\$5 prior preferred (quar.)	\$1.25	7-1	6-5
Whirlpool Corp., common (quar.)	25c	6-10	5-29
5½% convertible preferred (quar.)	27½c	6-10	5-29
Whitaker Paper Co.	25c	7-1	6-16
White Eagle Oil Co.	10c	6-25	6-15
White Motor Co. (quar.)	62½c	6-24	6-10
Whitehall Cement Mfg. (quar.)	\$1	6-30	6-19
Whitney Blake Co. (quar.)	15c	6-15	6-3
Wickes Corp. (quar.)	15c	6-10	5-15
Quarterly	25c	8-21	7-28
Wico Electric, 6% preferred A (quar.)	30c	6-30	6-15
Wieboldt Stores, Inc., common (quar.)	15c	7-1	6-19
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-19
6% preferred (quar.)	75c	7-1	6-19
Wilcox & Gibbs Sewing Machine Co.—			
5% convertible preferred series A (s-a)	\$1.25	6-15	6-1
5% convertible preferred series B (s-a)	\$1.25	6-15	6-1
Williams & Co. (quar.)	25c	6-10	5-22
Willson Products (quar.)	25c	6-10	5-29
Wilsil, Ltd. (quar.)	130c	7-2	6-1
Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	7-1	6-15
Wilson (J. C.), Ltd. (quar.)	17½c	6-15	5-29
Winnipeg Electric Co.—			
5% non-cum. preferred (s-a)	\$2.50	6-30	6-1
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Hydro Electric Co. (quar.)	25c	6-20	6-8
Wisconsin, Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	6-1
Wisconsin Power & Light, 4.80% pfd. (quar.)	\$1.20	6-15	5-29
4½% preferred (quar.)	\$1.12½	6-15	5-29
Wisconsin Public Service Corp., com. (quar.)	27½c	6-20	5-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co. (quar.)	25c	7-1	6-10
Extra	25c	7-1	6-10
Wizard Boats, Inc., common	2½c	8-1	7-15
Wolf & Dessauer	12½c	6-15	6-1
Wood (Alan) Steel Co., common (quar.)	35c	6-15	6-2
5% preferred (quar.)	\$1.25	7-1	6-15
Wood Newspaper Machinery Corp.	37½c	6-10	5-28
Woodward & Lothrop, common (quar.)	50c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolworth (F. W.) & Co., Ltd.—			
6% preference (s-a)	3%	6-9	5-12
Worthington Pump, common (quar.)	50c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
4½% convertible prior preferred (quar.)	\$1.12½	6-15	6-1
Worumbo Mfg., 5% prior preferred (s-a)	\$2.50	6-1	5-15
Wright-Hargreaves Mines, Ltd.	13c	7-2	5-28
Extra	12c	7-2	5-28
Wrigley (Wm.), Jr. Co. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyckoff Steel Co.	50c	6-10	5-28
Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Yellowknife Bear Mines, Ltd.	14c	7-28	6-29
Young (L. A.) Spring & Wire Corp. (quar.)	25c	6-15	6-1
Extra	25c	6-15	6-1
Youngstown Steel Door Co.	25c	6-15	6-1
Youngstown Sheet & Tube Co. (quar.)	75c	6-15	5-15
Zeigler Coal & Coke (quar.)	25c	6-10	5-28
Zenith Radio Corp. (quar.)	50c	6-30	6-12
Zion's Co-operative Mercantile Institute—			
Quarterly	75c	6-15	6-5
Zonite Products Corp.	10c	6-20	6-1



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Aliceville, Ala.

**Warrant Sale**—An issue of \$50,000 3½% and 3¾% general obligation refunding warrants was sold to Brodnax & Knight, of Birmingham. Dated Feb. 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Barbour County Hospital Ass'n (P. O. Clayton), Ala.

**Bond Sale**—An issue of \$270,000 hospital tax anticipation bonds was sold to a group composed of Thornton, Mohr & Farish, of Montgomery; Sterne, Agee & Leach, and Stubbs, Smith & Lombardo, both of Birmingham, as 2½s; 3s and 3½s. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Clarke County (P. O. Grove Hills), Ala.

**Warrant Sale**—An issue of \$200,000 2¼% State gasoline tax anticipation warrants was sold to a group composed of Hendrix & Mayes, of Birmingham; First National Bank, Mobile; Jackson Bank & Trust Co., Jackson, and the Bank of Thomasville. Dated May 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Dry Creek Joint Sch. Dist., Placer and Sacramento Counties, Calif.

**Bond Sale**—The \$45,000 building bonds offered May 25—v. 177, p. 2179—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s. Dated July 1, 1953. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Elmore County (P. O. Wetumpka), Ala.

**Warrant Sale**—An issue of \$150,000 2% State gasoline tax anticipation warrants was sold to Sterne, Agee & Leach, of Birmingham, at a price of 99.62. Dated Jan. 15, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Franklin County (P. O. Russellville), Ala.

**Warrant Sale**—An issue of \$35,000 2½% capital outlay school warrants was sold to the Trust Company of Georgia, of Atlanta, and George M. Wood & Co., Montgomery, jointly, at a price of 100.54. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Hamilton, Ala.

**Bond Sale**—An issue of \$14,500 3% water revenue bonds was sold to Hendrix & Mayes, of Birmingham. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marion County (P. O. Hamilton), Ala.

**Warrant Sale**—An issue of \$100,000 3½% jail building warrants was sold to Hendrix & Mayes, and Sterne, Agee & Leach, both of Birmingham, jointly. Dated May 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile, Ala.

**Bond Sale**—The \$6,600,000 general refunding bonds offered June 2—v. 177, p. 2295—were awarded to a syndicate headed by Blyth & Co., New York, as 3½, at a price

of par. Other members of the syndicate: Halsey, Stuart & Co., Lehman Brothers, of New York; Merchants National Bank, First National Bank, both of Mobile; Blair, Rollins & Co., Inc., Phelps, Fenn & Co., Equitable Securities Corporation, A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Estabrook & Co., all of New York; Watkins, Morrow & Co., Hendrix & Mayes, Stubbs, Smith & Lombardo, all of Birmingham; Eldredge & Co., Wm. E. Pollock & Co., both of New York; Steiner, Rouse & Co., of Birmingham; Stranahan, Harris & Co., of Toledo; Courts & Co., Robinson-Humphrey Co., Inc., both of Atlanta; Schaff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans; McDougal & Condon, of Chicago; Dryden & Co., of Cincinnati; American National Bank, of Mobile, and George M. Wood & Co., of Montgomery.

**Additional Sale**—The \$3,700,000 water service revenue bonds offered the same day were awarded to a syndicate headed by Blyth & Co., New York, as 4½s, at a price of 100.01, a basis of about 4.24%. Other members of the syndicate: Halsey, Stuart & Co., Lehman Brothers, Blair, Rollins & Co., Phelps, Fenn & Co., Equitable Securities Corporation, A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Estabrook & Co., all of New York; Watkins, Morrow & Co., Hendrix & Mayes, Stubbs, Smith & Lombardo, all of Birmingham; Eldredge & Co., Wm. E. Pollock & Co., both of New York; Steiner, Rouse & Co., of Birmingham; Stranahan, Harris & Co., of Toledo; Courts & Co., Robinson-Humphrey Co., Inc., both of Atlanta; Schaff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans; McDougal & Condon, of Chicago; Dryden & Co., of Cincinnati, and George M. Wood & Co., of Montgomery.

#### Ozark, Ala.

**Bond Offering**—S. K. Adams, Chairman Utilities Board, will receive sealed bids until 11 a.m. (CST) July 12 for purchase of \$600,000 water and sewer revenue mortgage bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1982 inclusive. Bonds maturing in 1982 and thereafter are callable as of June 1, 1956. Legality to be approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Sheffield, Ala.

**Warrant Sale**—The \$675,000 water revenue refunding warrants offered May 26—v. 177, p. 2179—were awarded to Hugo Marx & Co., of Birmingham, as follows: warrants due from 1954 to 1966 inclusive, bear 4½% interest, and those due from 1967 to 1983 inclusive, are 4½s.

### ARIZONA

#### Maricopa County Sch. Dist. No. 60 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$40,000 building bonds offered May 28—v. 177, p. 2179—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

### CALIFORNIA

#### Alhambra City High Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$1,000,000 building bonds offered June 2—v. 177, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.03, a basis of about 2.99%.

Other members of the syndicate: Security-First National Bank of

Los Angeles, Blyth & Co., American Trust Co., both of San Francisco; First Boston Corp., Harris Trust & Savings Bank, of Chicago; R. H. Moulton & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco; Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles; Paine, Webber, Jackson & Curtis, of Chicago; Shearson, Hammill & Co., of New York; Schwabacher & Co., H. E. Work & Co., Lawson, Levy & Williams, Hill Richards & Co., all of San Francisco; Wagenseller & Durst, of Los Angeles; Redfield & Co., of Pasadena; Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

#### Bryon Union School District, Contra Costa County, Calif.

**Bond Sale**—The \$80,000 building bonds offered June 2—v. 177, p. 2399—were awarded to the Bank of America National Trust and Savings Association of San Francisco, at a price of 100.02, a net interest cost of about 3.87%, as follows:

\$20,000 4s. Due on July 15 from 1954 to 1958 inclusive.  
40,000 3½s. Due on July 15 from 1959 to 1968 inclusive.  
20,000 4s. Due on July 15 from 1969 to 1973 inclusive.

#### Concow School District, Butte County, Calif.

**Bond Offering**—W. F. Mathews, County Clerk, will receive sealed bids at his office in Oroville, until 2 p.m. (CDST) on June 15 for the purchase of \$40,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Delano Union Elem. Sch. Dist., Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (CDST) on June 9 for the purchase of \$550,000 building bonds. Dated April 28, 1953. Due on April 1 from 1954 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### El Monte Union High Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 8 a.m. (CDST) on June 9 for the purchase of \$700,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Fresno, Calif.

**Bond Sale**—The \$450,000 off-street parking revenue bonds offered May 28—v. 177, p. 2295—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.01.

#### Jefferson Elementary Sch. Dist., San Mateo County, Calif.

**Bond Sale**—The \$840,000 building bonds offered June 2—v. 177, p. 2295—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.001, a net interest cost of about 3.40%, as follows:

\$175,000 5s. Due on June 1 from 1954 to 1958 inclusive.  
235,000 3s. Due on June 1 from 1959 to 1964 inclusive.  
200,000 3½s. Due on June 1 from 1965 to 1969 inclusive.  
230,000 3½s. Due on June 1 from 1970 to 1975 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., all of San Francisco; Harris Trust & Savings Bank, of Chicago; R. H. Moulton & Co., of San Francisco; Security-First National Bank of Los Angeles; Weeden & Co., Dean Witter & Co., both of San Francisco; Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., of San Francisco; William R. Staats & Co., of Los Angeles; Heller, Bruce & Co., Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland.

#### Los Angeles, Calif.

**Bond Offering**—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the National City Bank, Corporate Trust Department, 8th Floor, 22 William Street, New York City, until 10 a.m. (DST) on June 9 for the purchase of \$5,000,000 department of water and power, water works revenue, second issue of 1953 bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive maturing in 1959 and thereafter are callable as of June 1, 1956. Principal and interest (J-D) payable out of the Water Revenue Fund established by the City Charter at the City Treasurer's office. Legality to be approved by Ray L. Chesebro, City Attorney and Gilmor Tillman, Chief Assistant City Attorney for Water and Power of the City, O'Melveny & Myers, of Los Angeles, and Stephen Robinson, of Los Angeles.

#### Pasadena City Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 9 for the purchase of \$2,000,000 building bonds. Dated July 1, 1953. Due on July 1, from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City.

#### Perris School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. (CDST) on June 15 for the purchase of \$113,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Pomona City School Districts, Los Angeles County, Calif.

**Bond Sale**—The \$1,850,000 school building bonds offered June 2—v. 177, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.04, a basis of about 2.99%.

Other members of the syndicate: Security-First National Bank of Los Angeles, Blyth & Co., American Trust Co., both of San Francisco; First Boston Corp., Harris Trust & Savings Bank, of Chicago; R. H. Moulton & Co., of San Francisco; Northern Trust Co., of Chicago; Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco; Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., of Los Angeles; Paine, Webber, Jackson & Curtis, of Chicago; Shearson, Hammill & Co., of New York; Schwabacher & Co., H. E. Work & Co., Lawson, Levy & Williams, Hill Rich-

ards & Co., all of San Francisco; Wagenseller & Durst, of Los Angeles; Redfield & Co., of Pasadena; Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

#### Porterfield, Calif.

**Bond Offering**—Jap Elledge, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$375,000 sewer-1953 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles, or at any fiscal agency of the City in Chicago or New York City.

#### San Carlos, Calif.

**Bond Sale**—An issue of \$85,000 fire protection bonds was sold to the American Trust Co., of San Francisco, as follows:

\$50,000 2½s. Due on June 15 from 1954 to 1963 inclusive.  
35,000 3s. Due on June 15 from 1964 to 1970 inclusive.

The bonds are dated June 15, 1953. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Pablo Sanitary District, Contra Costa County, Calif.

**Bond Sale**—The \$938,000 improvement bonds offered June 3—v. 177, p. 2295—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Simi Valley Unified Sch. Dist., Ventura County, Calif.

**Bond Sale**—The \$380,000 building bonds offered June 2—v. 177, p. 2399—were awarded to the Security First National Bank of Los Angeles, as follows:

\$100,000 3½s. Due on June 15 from 1954 to 1961 inclusive.  
90,000 3½s. Due on June 15 from 1962 to 1964 inclusive.  
160,000 3½s. Due on June 15 from 1965 to 1971 inclusive.

#### Washington Elem. Sch. Dist., Yolo County, Calif.

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (CDST) on June 15 for the purchase of \$156,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Whittier, Calif.

**Bond Offering**—Guy N. Dixon, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$2,130,000 bonds, as follows:

\$1,500,000 water works bonds. Due on July 1 from 1954 to 1983 inclusive.

500,000 city hall and police headquarters bonds. Due on July 1 from 1954 to 1983 inclusive.

130,000 fire fighting facilities bonds. Due on July 1 from 1954 to 1973 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office, or at the Chase National Bank, New York City, at the option of the holder. Legality to be approved by O'Melveny & Myers, of Los Angeles.



**CONNECTICUT****Shelton, Conn.**

**Bond Offering**—Edward L. Miller, City Treasurer, will receive sealed bids in care of the Shelton Trust Branch, the First National Bank & Trust Company, of Bridgeport, until 2 p.m. (DST) on June 16 for the purchase of \$1,500,000 school bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1973 inclusive. Principal and interest payable at the Shelton Trust Branch, The First National Bank & Trust Company of Bridgeport. Legality to be approved by Day, Berry & Howard, of Hartford.

**DELAWARE****New Castle and Kent Counties, Clayton Con. Sch. Dist. No. 119 (P. O. Clayton), Del.**

**Bond Offering**—Dudley Crossley, Chairman of the Board of School Trustees, will receive sealed bids until 1 p.m. (DST) on July 12 for the purchase of \$49,200 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers Bank of State of Delaware, Dover. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**FLORIDA****St. Petersburg, Fla.**

**Certificate Offering**—Samuel G. Johnson, Mayor, will receive sealed bids until 10:30 a.m. (DST) on June 25 for the purchase of \$1,460,000 sewer system certificates. Dated April 1, 1952. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Wood, King & Dawson, of New York City.

**ILLINOIS****Cook County (P. O. Chicago), Ill.**

**Bond Sale**—The \$2,180,000 2% county home and voting machine bonds offered June 2—v. 177, p. 2295—were awarded to a group composed of the Harris Trust & Savings Bank, Northern Trust Co., Continental-Illinois National Bank & Trust Co., First National Bank, City National Bank & Trust Co., and the American National Bank, all of Chicago, at a price of 97.02, a basis of about 2.38%.

**Cook County Sch. Dist. No. 163 (P. O. Chicago), Ill.**

**Bond Offering**—Alvin C. Glassner, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on June 8 for the purchase of \$365,000 bonds, as follows:

\$15,000 improvement bonds. Due on Dec. 1 from 1970 to 1972 inclusive.

350,000 building bonds. Due on Dec. 1 from 1954 to 1967 inclusive.

Dated June 1, 1953. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

**Cook County Community Consolidated School District No. 15 (P. O. Palatine), Ill.**

**Bond Sale**—The \$706,000 building bonds offered June 3—v. 177, p. 2295—were awarded to a group composed of A. C. Allyn & Co., Chicago, White-Phillips Co., Davenport, R. S. Dickson & Co., McDougal & Condon, and Mullaney, Wells & Co., all of Chicago, as 3½s, at a price of 100.34, a basis of about 3.47%.

**Cook County Community Con. Sch. Dist. No. 62 (P. O. Des Plaines), Ill.**

**Bond Offering**—Ruth B. Kimball, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$1,000,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at such paying agency in the State as may be

mutually agreed upon between the purchaser and the District. Legality to be approved by Chapman & Cutler, of Chicago.

**Henry County, Orion Unit School District (P. O. Orion), Ill.**

**Bond Sale**—The \$225,000 school bonds offered June 2 were awarded to the White-Phillips Co., of Davenport, as 3¼s, at a price of 101.76.

**Madison County Community Unit Sch. Dist. No. 9 (P. O. Granite City), Ill.**

**Bond Offering**—Arthur Roman, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 16 for the purchase of \$3,700,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at such bank or trust company in Chicago or St. Louis as may be agreed upon between the purchaser and the District. Legality to be approved by Isham, Lincoln & Beale, of Chicago.

**Montgomery County, Walshville Community Consolidated School District No. 12 (P. O. Walshville), Ill.**

**Bonds Sold**—An issue of \$60,000 4% building bonds was sold to Beyer, Reuffel & Co., of Davenport. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

**Waterloo, Ill.**

**Bond Offering**—Josephine Heck, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$90,000 water works revenue bonds. Dated June 15, 1953. Due on June 15 from 1958 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 15, 1963. Principal and interest payable at a bank or trust company to be nominated by the purchaser of the bonds, subject to the approval of the Mayor and City Council. Legality to be approved by Charles & Trauernicht, of St. Louis.

**INDIANA****Blue River Township School Township (P. O. Mooreland), Ind.**

**Bond Offering**—Raymond Covalt, Township Trustee, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$38,000 building bonds. Dated June 1, 1953. Due semi-annually from July 1, 1954 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the Farmers State Bank of Mooreland. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Clermont, Ind.**

**Bonds Not Sold**—No bids were submitted for the \$92,000 water works revenue bonds offered June 2—v. 177, p. 2296.

**Jeffersonville, Ind.**

**Bond Offering**—Carl Braun, City Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on June 18 for the purchase of \$2,350,000 sewage works bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1994 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1963. Principal and interest (J-D) payable at the Clark County State Bank, Jeffersonville. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Middlebury Township (P. O. Middlebury), Ind.**

**Bond Offering**—Ira F. Sunthimer, Township Trustee, will receive sealed bids until 7 p.m. (CST) on June 11 for the purchase of \$84,260 bonds, as follows: \$60,500 School Township bonds. Due semi-annually from July 1, 1954, to Jan. 1, 1961 incl. 23,760 Civil Township bonds. Due semi-annually from July 1, 1954, to Jan. 1, 1961 incl.

Dated June 1, 1953. Principal and interest (J-J) payable at the First State Bank of Middlebury. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Stoney Creek Township (P. O. Lapel), Ind.**

**Bond Sale**—The \$160,000 School and Civil Township bonds offered June 1—v. 177, p. 2400—were awarded to the City Securities Corp., Indianapolis, as 3½s, at a price of 100.01, a basis of about 3.37%.

**Wildcat Township, Sch. Twp. (P. O. Winfall), Ind.**

**Bond Offering**—J. H. Baldwin, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$30,000 building bonds. Dated June 1, 1953. Due on Jan. 1 from 1955 to 1960 inclusive. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Hawarden Indep. Sch. Dist., Iowa**

**Bond Sale**—The \$233,000 building bonds offered May 21—v. 177, p. 1845—were awarded to Becker & Cownie, of Des Moines, and Quail & Co., Davenport, jointly, as 2¼s and 3s, at a price of 100.18.

**Morningside College (P. O. Sioux City), Iowa**

**Bond Offering**—Elwood H. Olsen, Treasurer, will receive sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$475,000 dormitory bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1992 inclusive. Principal and interest (J-J) payable at the First National Bank, Sioux City, or at the Chase National Bank, of New York City. Legality to be approved by Chapman & Cutler, of Chicago.

**KANSAS****El Dorado, Kan.**

**Bond Sale**—The \$1,500,000 water works revenue refunding and improvement bonds offered June 2—v. 177, p. 2296—were awarded to a group composed of Stern Bros. & Co., Kansas City, John Nuveen & Co., Chicago, Barrett, Fitch, North & Co., Kansas City, Small-Milburn Co., Wichita, White-Phillips Corp., Davenport, William Blair & Co., Chicago, First Securities Co. of Kansas, and the Ranson-Davidson & Co., both of Wichita, at a price of par, a net interest cost of about 3.49%, as follows:

\$300,000 4s. Due on March 1 from 1954 to 1957 inclusive.

675,000 3¼s. Due on March 1 from 1958 to 1966 inclusive.

525,000 3½s. Due on March 1 from 1967 to 1973 inclusive.

**LOUISIANA****Bogalusa, La.**

**Bonds Not Sold**—The City rejected bids submitted for the \$450,000 public improvement bonds offered June 2—v. 177, p. 2055.

**East Baton Rouge Parish Consolidated Sch. Dist. No. 1 (P. O. Baton Rouge), La.**

**Bond Sale**—The \$12,500,000 bonds offered June 1—v. 177, p. 2055—were awarded to a syndicate headed by Blyth & Co., New York, at a price of par, a net interest cost of about 3.35%, as follows:

\$3,105,000 bonds as 3¼s. Due on June 15 from 1954 to 1960 inclusive.

9,395,000 bonds as follows: \$2,155,000 3¼s, due on June 15 from 1961 to 1963 inclusive; and \$7,240,000 bonds, maturing on June 15 from 1964 to 1972 inclusive, will bear 3¼% interest to June 15, 1960, and 3½% thereafter.

Other members of the syndicate: Equitable Securities Corporation, Smith, Barney & Co., Lehman

Brothers, Goldman, Sachs & Co., all of New York, Paine, Webber, Jackson & Curtis, of Chicago, Mercantile Trust Company, of St. Louis, Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York, Scharff & Jones, of New Orleans, National Bank of Commerce, of Seattle, White, Hattier & Sanford, of New Orleans, F. S. Moseley & Co., of New York, Barrow, Leary & Co., of Shreveport, John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., Wm. E. Pollock & Co., Bacon, Stevenson & Co., Roosevelt & Cross, F. S. Smithers & Co., all of New York;

Stranahan, Harris & Co., of Toledo, Milwaukee Co., of Milwaukee, Stern Brothers & Co., of Kansas City, Paul H. Davis & Co., of Chicago, Howard, Weil, Labouisse, Friedrichs & Co., Dacourneau & Kees, both of New Orleans, Third National Bank in Nashville, Kenower, MacArthur & Co., of Detroit, Glas & Co., W. D. Kingston & Co., both of New Orleans, Rapids Bank & Trust Co., of Alexandria, Bohmer-Reinhart & Co., of Cincinnati, McCormick & Co., of Chicago, Juran & Moody, of St. Paul, Wheeler & Woolfolk, Steiner, Rouse & Co., both of New Orleans, Soden & Co., of Kansas City, Arnold & Crane, Kohlmeier & Co., and the Weil Investment Co., all of New Orleans.

**East Carroll Parish (P. O. Lake Providence), La.**

**Bond Offering**—Frank Byerley, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$117,000 hospital bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Interest M-N. Legality to be approved by Chapman & Cutler, of Chicago.

**MAINE****South Portland, Me.**

**Bond Sale**—The \$190,000 permanent improvement and refunding bonds offered June 2—v. 177, p. 2400—were awarded to the Guaranty Trust Co., New York, as 2½s, at a price of 100.28, a basis of about 2.45%.

**MASSACHUSETTS****Billerica, Mass.**

**Bond Sale**—The \$775,000 water bonds offered June 2—v. 177, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Blair, Rollins & Co., all of New York, and Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.08, a basis of about 2.98%.

**Boston, Mass.**

**Note Offering**—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (DST) on June 8 for the purchase of \$5,000,000 notes. Dated June 11, 1953. Due on Nov. 18, 1953.

**Bristol County (P. O. Taunton), Mass.**

**Note Sale**—The \$35,000 tuberculosis hospital notes offered May 28—v. 177, p. 2296—were awarded to the Bristol County Trust Co., Taunton, as 1.90s, at a price of 100.10, a basis of about 1.86%.

**Cambridge, Mass.**

**Bond Offering**—Frederick J. Reardon, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 9 for the purchase of \$1,700,000 bonds, as follows: \$1,200,000 public buildings bonds. Due on July 1 from 1954 to 1963 inclusive.

500,000 public building construction bonds. Due on July 1 from 1954 to 1972 inclusive.

Dated July 1, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Dedham, Mass.**

**Bond Offering**—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids c/o The Second National Bank of Boston, 111 Franklin Street, Boston, until 1 p.m. (DST) on June 9 for the purchase of \$73,000 bonds, as follows:

\$36,000 sewer bonds. Due on July 1 from 1954 to 1958 inclusive.

37,000 street construction bonds. Due on July 1 from 1954 to 1958 inclusive.

Dated July 1, 1953. Principal and interest payable at the Second National Bank of Boston.

**Gardner, Mass.**

**Bond Sale**—The \$252,000 various improvement bonds offered June 3—v. 177, p. 2401—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York, jointly, as 2.30s, at a price of 100.12, a basis of about 2.27%.

**Melrose, Mass.**

**Note Sale**—The \$300,000 revenue anticipation notes offered June 3—v. 177, p. 2401—were awarded to the Merchants National Bank of Boston, at 1.40% discount.

**Milford, Mass.**

**Bond Sale**—The \$22,500 swimming pool bonds offered June 2—v. 177, p. 2401—were awarded to the Boston Safe Deposit & Trust Co., of Boston, as 2.30s, at par.

**Plymouth County (P. O. Plymouth), Mass.**

**Note Sale**—The \$200,000 notes offered June 1 were awarded to the Rockland-Atlas National Bank, of Boston, at 1.594% discount.

**Saugus, Mass.**

**Bond Offering**—Phyllis E. Dodge, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 10 for the purchase of \$315,000 bonds, as follows:

\$240,000 sewer bonds. Due on July 1 from 1954 to 1973 inclusive.

75,000 water bonds. Due on July 1 from 1954 to 1968 inclusive.

Dated July 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Sharon, Mass.**

**Bond Offering**—Harry L. Cheney, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (DST) on June 10 for the purchase of \$200,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville, Mass.**

**Note Sale**—The \$500,000 notes offered May 22 were awarded to the National Shawmut Bank of Boston, at 1.54% discount.

The notes are dated May 22, 1953. Due on Dec. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Waltham, Mass.**

**Bond Offering**—John E. Clark, City Clerk, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 11 for the purchase of \$730,000 bonds, as follows:

\$540,000 capital improvement bonds. Dated Feb. 1, 1953.

Due on Feb. 1 from 1954 to 1973 inclusive.



100,000 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive.

60,000 street bonds. Dated July 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive.

30,000 sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

Principal and interest payable in Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MICHIGAN

**Buena Vista Township Sch. Dist. No. 1 (P. O. Saginaw), Mich.**

**Bond Sale**—The \$35,000 general obligation building bonds offered June 1 were awarded to Samuel G. Allen, of Saginaw, as 3½s, at a price of 100.14, a basis of about 3.48%.

**Clinton Township Sch. Dist. No. 6 (P. O. Mount Clemens), Mich.**

**Bonds Not Sold**—No bids were received for the \$170,000 building bonds offered May 27.—v. 177 p. 2296.

**Green Oak Township Sch. Dist. No. 1 (P. O. Brighton), Mich.**

**Bond Offering**—Irving E. Field, Director, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$60,000 building bonds. Dated May 1, 1953. Due on April 1 from 1954 to 1970 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1955. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grosse Pointe Township Rural Agricultural Sch. Dist. No. 1 (P. O. Rochester 17), N. Y.**

**Bond Sale**—The \$2,500,000 bonds offered June 3—v. 177, p. 2401—were awarded to a syndicate headed by the Northern Trust Co., Chicago, and First of Michigan Corp., Detroit, at a price of 100.03, a net interest cost of about 2.77%, as follows:

\$995,000 auditorium - gymnasium bonds: \$205,000 3¼s, due on March 1 from 1954 to 1958 inclusive; \$720,000 2¼s, due on March 1 from 1959 to 1970 inclusive; and \$70,000 2½s, due March 1, 1971.

795,000 Roslyn Road Elementary School bonds: \$170,000 3¼s, due on March 1 from 1954 to 1958 inclusive; \$570,000 2¼s, due on March 1 from 1959 to 1970 inclusive; and \$55,000 2½s, due on March 1, 1971.

710,000 Grosse Pointe County Day School bonds: \$145,000 3¼s, due on March 1 from 1954 to 1958 inclusive; \$510,000 2¼s, due on March 1 from 1959 to 1970 inclusive; and \$55,000 2½s, due on March 1, 1971.

Other members of the syndicate: Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, Stranahan, Harris & Co., of Toledo, Watling, Lerchen & Co., Kenower, MacArthur & Co., both of Detroit, The Illinois Company, of Chicago, McDonald-Moore & Co., H. V. Saffley & Co., Shannon & Co., all of Detroit, and Goodbody & Co., of New York.

#### Ironwood, Mich.

**Bond Sale**—The \$210,000 motor vehicle highway fund bonds offered June 2—v. 177, p. 2296—were awarded to McDougal & Condon, of Chicago.

**Petoskey City Sch. Dist., Mich.**

**Note Sale**—The \$30,000 notes offered June 2—v. 177, p. 2401—were awarded to the First National Bank of Petoskey, at 2.40% interest.

#### Sault Ste. Marie, Mich.

**Note Sale**—The \$100,000 notes offered June 1—v. 177, p. 2401—were sold to local banks, at 4% interest.

**Schoolcraft County (P. O. Manistique), Mich.**

**Note Offering**—Henry Orschel, Chairman of the Board of County Road Commissioners, will receive sealed bids until 2 p.m. (EST) on June 15 for the purchase of \$100,000 notes. Dated June 15, 1953. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest (F-A) payable at the First National Bank of Manistique. Legality to be approved by Chapman & Cutler, of Chicago.

#### MINNESOTA

**Buhl, Minn.**

**Bond Sale**—The \$225,000 water, light and heating facilities bonds offered June 2—v. 177, p. 2297—were awarded to J. M. Dain & Co., of Minneapolis, as 3.30s, at a price of 100.15, a basis of about 3.27%.

**Hennepin County Ind. Sch. Dist. No. 27 (P. O. Minneapolis), Minn.**

**Bond Sale**—The \$200,000 building bonds offered May 27—v. 177, p. 2181—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as 3.30s, at a price of par. Bonds due in 1953 and 1954 will bear additional interest of 1%.

**Kittson County Sch. Dist. No. 3 (P. O. Kennedy), Minn.**

**Bond Offering**—Berta A. Johnson, District Clerk, will receive sealed bids until 11 a.m. (CST) on June 18 for the purchase of \$450,000 building bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Bonds maturing in 1974 and thereafter are callable as of June 1, 1973. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Pennington County (P. O. Thief River Falls), Minn.**

**Bond Sale**—The \$250,000 Court House bonds offered June 2—v. 177, p. 2297—were awarded to the First National Bank of Minneapolis, at a price of 100.15, as follows:

\$170,000 3s. Due on June 1 from 1956 to 1964 inclusive.  
80,000 3.20s. Due on June 1 from 1965 to 1968 inclusive.

**Wadena County Indep. Sch. Dist. No. 1 (P. O. Wadena), Minn.**

**Bond Offering**—P. A. Sundahl, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 16 for the purchase of \$550,000 building bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1977 inclusive. Bonds maturing in 1969 and thereafter are callable as of June 1, 1968. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

#### MISSISSIPPI

**Clarksdale, Miss.**

**Bond Sale**—An issue of \$1,750,000 industrial bonds was sold on May 19 to a syndicate headed by the Union Planters National Bank, of Memphis, at a price of par, a net interest cost of about 3.48%, as follows:

\$792,000 3½s. Due on July 1 from 1954 to 1962 inclusive.

175,000 3¼s. Due on July 1, 1963 and 1964.

783,000 3½s. Due on July 1 from 1965 to 1973 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Union Planters National Bank, Memphis. Legality approved by Charles & Trauernicht, of St. Louis.

Other members of the syndicate: First National Bank, of Memphis, Deposit Guaranty Bank & Trust Co., of Jackson, Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Bank of Clarksdale, Coahoma County Bank &

Trust Co., of Clarksdale, Leland Speed Co., of Jackson, M. A. Saunders & Co., of Memphis, J. S. Love Co., of Jackson, Allen and Co., of Hazlehurst, Southern Bond Co., of Jackson, Herman Bensdorf & Co., of Memphis, Kingsbury & Alvis, of Jackson, Leftwich & Ross, of Memphis, O. B. Walton & Co., of Jackson, Arnold and Crane, of New Orleans, J. G. Hickman Co., of Vicksburg, Cady & Co., of Columbus, Ducournau & Kees, of New Orleans, and the Hamp-Jones Co., of Jackson.

**Indianola, Miss.**

**Bond Offering**—C. C. Calhoun, City Clerk, will sell at public auction at 1:30 p.m. June 8, an issue of \$155,000 special street improvement bonds. Due in 1970.

**Kosciusko, Miss.**

**Bond Offering**—Victoria Niles, City Clerk, will sell at public auction at 7:30 p.m. (CST) on June 10, an issue of \$150,000 industrial bonds. Due from 1954 to 1971 inclusive.

**McComb, Miss.**

**Bond Sale**—An issue of \$150,000 3½% industrial bonds was sold to Leland Speed Co., of Jackson. Dated May 15, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

**Mississippi (State of)**

**Bond Offering**—J. P. Coleman, Secretary of the State of Bond Commission, will receive sealed bids until 10 a.m. (CST) on June 23 for the purchase of \$760,000 Bay St. Louis Bridge bonds. Dated June 1, 1951. Due on June 1, 1981. Bonds are callable as of June 1, 1954. Principal and interest (J-D) payable at the Hancock Bank, Gulfport, or at the option of the holder at the Continental Illinois National Bank & Trust Company of Chicago. Legality to be approved by Chapman & Cutler, of Chicago.

**Pearl River County, McNeill Con. Sch. Dist. (P. O. Poplarville), Mississippi**

**Bond Offering**—N. C. Rouse, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on June 22 for the purchase of \$10,000 school bonds.

**Rienze, Miss.**

**Bond Offering**—Louisa Smith, Town Clerk, will receive sealed bids until 2 p.m. (CST) on June 9 for the purchase of \$10,000 street improvement bonds. Dated June 1, 1953. Due on March 1 from 1954 to 1963 inclusive. Principal and interest payable at the Security Bank, Corinth. Legality to be approved by Charles & Trauernicht, of St. Louis.

**West Point, Miss.**

**Bond Offering**—H. L. Murphy, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$855,000 bonds, as follows:

\$825,000 water and sewer revenue bonds. Due from 1955 to 1973 inclusive.

30,000 street bonds. Due from 1954 to 1963 inclusive.

**West Point Municipal Separate School District, Miss.**

**Certificate Offering**—H. L. Murphy, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$50,000 certificates of indebtedness. Due from 1953 to 1957 inclusive.

#### MISSOURI

**St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Mo.**

**Bond Offering**—Hope B. Baker, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CDST) on June 9 for the purchase of \$1,250,000 building bonds. Dated May 1, 1953. Due on Feb. 1 from 1955 to 1973 inclusive. Principal and interest payable at a bank to be designated by the purchaser, subject to the approval of the Board of Directors. Legal-

ity to be approved by Charles & Trauernicht, of St. Louis.

**University City Sch. Dist., Mo.**

**Bond Sale**—The \$2,225,000 building bonds offered June 3—v. 177, p. 2297—were awarded to a group composed of Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, First Boston Corp., New York, Baxter, Williams & Co., Cleveland, Stix & Co., Stifel, Nicolaus & Co., Friedman, Brokaw & Co., Smith, Moore & Co., all of St. Louis, and the Delmar State Bank of University City, at a price of 100.03, a net interest cost of about 2.68%, as follows:

\$510,000 3½s. Due on March 1 from 1954 to 1956 inclusive.

105,000 3½s. Due on March 1 1957 and 1958.

335,000 2¼s. Due on March 1 from 1959 to 1961 inclusive.

480,000 2½s. Due on March 1 from 1962 to 1965 inclusive.

900,000 2¾s. Due on March 1 from 1966 to 1972 inclusive.

#### MONTANA

**Drummond, Mont.**

**Bond Offering**—A. Balzhiser, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 8 for the purchase of \$52,000 sewer system bonds. Dated July 1, 1953.

**Jefferson County High Sch. Dist. No. 2 (P. O. Whitehall), Mont.**

**Bond Sale**—The \$142,000 building bonds offered May 28—v. 177, p. 2181—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, and Kalman & Co., St. Paul, as 3¼s, at a price of 100.21, a basis of about 3.22%. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

**Jefferson and Madison Counties Joint Sch. Dist. Nos. 4 and 47 (P. O. Whitehall), Mont.**

**Bond Sale**—The \$159,000 building bonds offered May 28—v. 177, p. 2181—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, and Kalman & Co., St. Paul, as 3¼s, at a price of 100.18, a basis of about 3.22%. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive.

#### NEBRASKA

**Schuyler, Neb.**

**Bond Sale**—An issue of \$355,000 power plant revenue bonds was sold to Robert E. Schweser Co., of Omaha, as 3¼s.

#### NEW HAMPSHIRE

**Meredith, N. H.**

**Bond Offering**—Ernest L. Libby, Town Manager, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on June 9 for the purchase of \$175,000 sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Portsmouth, N. H.**

**Note Offering**—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$300,000 notes. Dated June 9, 1953. Due Oct. 9, Nov. 9 and Dec. 9, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Tilton-Northfield Union Sch. Dist. (P. O. Tilton), N. H.**

**Bond Sale**—The \$135,000 school bonds offered June 2—v. 177, p. 2402—were awarded to Townsend, Dabney & Tyson, and Dwinell, Harkness & Hill, both of Boston, jointly, as 3s, at a price of 100.58, a basis of about 2.93%.

#### NEW JERSEY

**Garden State Parkway, N. J. Bond Guarantee Upheld by N. J. Supreme Court**—Bayard L. England, Vice-President of the New Jersey Highway Authority, hailed the May 26 decision of the New Jersey Supreme Court upholding the state's right to guarantee Authority bonds for Garden State Parkway construction as clearing the last obstacle to speedy completion of the \$285,000,000 scenic route from Bergen County to Cape May. Commissioner England is directing the Authority in the temporary absence of Chairman Ransford J. Abbott.

By a vote of five to two the court held that state-backing of the Authority's bonds was constitutional, thus sustaining the decision of Superior Court Judge Howard Ewart. New Jersey voters overwhelmingly endorsed the proposal in a referendum last November. The validity of this action was challenged in the lower court by a Cumberland County freeholder of the New Jersey Taxpayers' Association. The Authority and other defendants were represented by Morris M. Schnitzer, Authority counsel, and Benjamin Van Tine, deputy attorney general.

Mr. England said the Authority was prepared to proceed with construction contracts south of Absecon immediately and that work in the Bergen County area would be pushed forward. The Authority has heretofore confined all construction operations to the portion of parkway between Irvington and Absecon.

Despite the considerable rise in interest rates since last December when litigation against the Authority began, the right to issue State bonds at lower interest rates than revenue bonds will make the entire parkway financially feasible. At present the Authority has been operating under \$28,000,000 temporary loans from New Jersey and New York banking houses.

In view of the favorable decision of the court, Commissioner England stated that permanent financing would be entered into this summer. The Authority's temporary loans run until October 1 of this year.

**Harding Township School District (P. O. New Vernon), N. J.**

**Bond Sale**—The \$180,000 building bonds offered June 1—v. 177, p. 2182—were awarded to the Fidelity Union Trust Co., Newark, as 3s, at a price of 100.55, a basis of about 2.93%.

**Highlands, N. J.**

**Bond Offering**—John P. Adair, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$16,000 equipment bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Borough Treasurer's office. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Rockaway Township Sch. Dist. (P. O. Dover), N. J.**

**Bond Sale**—The \$350,000 building bonds offered May 28—v. 177, p. 2182—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York, jointly as 3.70s, at a price of 100.25, a basis of about 3.67%.

#### NEW YORK

**Amherst Common School District No. 13 (P. O. Amherst), N. Y.**

**Bond Sale**—The \$458,000 building bonds offered June 4 were awarded to the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York, as 3.30s, at a price of 100.03, a basis of about 3.29%.

The bonds are dated June 1, 1953. Due on Dec. 1 from 1954 to 1981 inclusive. Principal and in-



terest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### Ardsley, N. Y.

**Bond Offering**—Helen M. Chandler, Village Clerk-Treasurer, will receive sealed bids until 3 p.m. (DST) on June 10 for the purchase of \$20,000 fire truck bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the office of the Clerk-Treasurer. Legality to be approved by Andrew Kalmykow, of New York City.

#### Cheektowaga and Lancaster Union Free School District No. 7 (P. O. Depew), N. Y.

**Bond Offering**—Walter Michowicz, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 11 for the purchase of \$2,100,000 building bonds. Dated May 1, 1953. Due on May 1 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Columbia and Litchfield, Columbia-Litchfield Fire District (P. O. R. D. 1, Mohawk), N. Y.

**Bond Sale**—The \$10,000 motor vehicle fire pumper bonds offered May 28 were awarded to the Manufacturers National Bank, of Iliion, as 2s, at a price of 100.09, a basis of about 1.98%. At the first offering on May 9, no bids were submitted.—v. 177, p. 2182.

The bonds are dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank, Iliion. Legality to be approved by Foley & Scalzo, of Utica.

#### Evans and Brant Central Sch. Dist. No. 1 (P. O. Angola), N. Y.

**Bond Offering**—John D. Ormsby, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 16 for the purchase of \$2,500,000 building bonds. Dated June 1, 1953. Due on July 1 from 1954 to 1981 inclusive. Principal and interest payable at the Evans National Bank of Angola. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Fine, Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.

**Bond Sale**—The \$15,000 school bus bonds offered May 27—v. 177, p. 2298—were awarded to the Bank of Gouverneur, as 2½s.

#### Fredonia, N. Y.

**Bond Offering**—Harold A. Ferrington, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 11 for the purchase of \$22,800 fire truck bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Citizens Trust Company, Fredonia. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Guilderland, Bethlehem and New Scotland Central Sch. Dist. No. 2 (P. O. Guilderland Center), New York

**Bond Offering**—C. G. Gilbert, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on June 17 for the purchase of \$3,299,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the National Commercial Bank & Trust Company, Albany. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Hempstead, Hewlett Bay Fire Dist. (P. O. Hewlett), N. Y.

**Bond Offering**—William C. Voehl, District Secretary, will re-

ceive sealed bids until 3:30 p.m. (DST) on June 11 for the purchase of \$75,000 fire house bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Peninsula National Bank, Hewlett. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### Hempstead Union Free Sch. Dist. No. 5 (P. O. Mineola), N. Y.

**Bond Sale**—The \$3,160,000 building bonds offered June 3—v. 177, p. 2402—were awarded to the State, the only bidder, as 3.30s, at a price of par.

#### Irondequoit, Northeast Sanitary Sewer District (P. O. Rochester 17), N. Y.

**Bond Sale**—The \$1,392,000 sewer construction bonds offered June 3—v. 177, p. 2402—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, C. J. Devine & Co., New York, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, R. D. White & Co., and Andrews & Wells, Inc., all of New York, as 3¼s, at a price of 100.41, a basis of about 3.21%.

#### Lockport, N. Y.

**Bond Sale**—The \$283,000 public improvement bonds offered June 2—v. 177, p. 2402—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York, jointly, as 2½s, at a price of 100.06, a basis of about 2.48%.

#### Mexico, Parish, Palermo, Hastings, New Haven, Volney and Richland Central School District No. 1 (P. O. Mexico), N. Y.

**Bond Offering**—Sherman W. Kennedy, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 15 for the purchase of \$155,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1958 inclusive. Principal and interest payable at the Lincoln National Bank & Trust Company, Pulaski. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### New York City Housing Authority, New York

**Notes Not Sold**—The \$29,208,000 notes offered June 2—v. 177, p. 2403—were not sold.

#### North Hempstead, Garden City Park Water Dist. (Acting As A Fire Dist.) (P. O. New Hyde Park), N. Y.

**Bond Offering**—Olaf W. Olsen, Fire District Treasurer, will receive sealed bids until 3:30 p.m. (DST) on June 10 for the purchase of \$85,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the Bank of New Hyde Park. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), New York

**Bond Offering**—Emma C. Concklin, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 16 for the purchase of \$300,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the State Bank of Pearl River. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### Otsego, Fly Creek Fire District (P. O. Fly Creek), N. Y.

**Bond Offering**—Edwin S. Tipple, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on June 9 for the purchase of \$16,000 fire house bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank of Cooperstown. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

#### Oyster Bay Union Free Sch. Dist. No. 24 (P. O. Sea Cliff), N. Y.

**Bond Sale**—The \$54,500 building bonds offered June 4—v. 177, p. 2403—were awarded to the Nassau County Trust Co., Sea Cliff, as 3s.

#### Patchogue, N. Y.

**Bond Sale**—The \$75,000 improvement bonds offered June 1—v. 177, p. 2403—were awarded to Tilney & Co., New York, as 2.90s, at a price of 100.06, a basis of about 2.88%.

#### Saratoga Springs, N. Y.

**Bond Offering**—Owen Lewis, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on June 11 for the purchase of \$269,000 general improvement bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the Saratoga National Bank, Saratoga Springs. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Tonawanda, Sheridan Park Fire Dist. No. 4 (P. O. Tonawanda), New York

**Bond Sale**—The \$24,000 fire truck bonds offered May 21—v. 177, p. 2182—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.70s, at a price of 100.03, a basis of about 2.69%.

#### Virgil, Harford Lapeer and Cortlandville Central School District No. 2 (P. O. R. D. 2, Cortland), N. Y.

**Bond Offering**—W. Asher Goodale, President of the Board of Education, will receive sealed bids until 1 p.m. (DST) on June 11 for the purchase of \$200,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Cortland. Legality to be approved by Sullivan, Donavan, Heenehan & Hanrahan, of New York City.

### NORTH CAROLINA

#### Dallas, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 9 for the purchase of \$150,000 bonds, as follows:

\$100,000 water and sewer bonds. Due on June 1 from 1954 to 1982 inclusive.

50,000 street improvement bonds. Due on June 1 from 1954 to 1971 inclusive.

Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

#### McDowell County (P. O. Marion), N. C.

**Bond Sale**—The \$500,000 school building bonds offered June 2—v. 177, p. 2403—were awarded to a group composed of Alex. Brown & Sons, of Baltimore, Wachovia Bank & Trust Co., Winston Salem, and Courts & Co., of Atlanta, at a price of par, as follows:

\$45,000 3¼s. Due on May 1 from 1955 to 1957 inclusive.

125,000 3s. Due on May 1 from 1958 to 1962 inclusive.

125,000 2¾s. Due on May 1 from 1963 to 1967 inclusive.

205,000 3s. Due on May 1 from 1968 to 1977 inclusive.

#### New Hanover County (P. O. Wilmington), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 16 for the purchase of \$1,000,000 school building, series B bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Polk County (P. O. Columbus), N. C.

**Bond Sale**—The \$28,000 refunding bonds offered June 2—v. 177, p. 2403—were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, as 3¼s, at a price of 100.03, a basis of about 3.74%.

#### Robbins, N. C.

**Bond Sale**—The \$59,000 water and sewer bonds offered June 2—v. 177, p. 2403—were awarded to McDaniel Lewis & Co., of Greensboro, at a price of par, as follows:

\$14,000 3½s. Due on June 1 from 1955 to 1961 inclusive.

45,000 4s. Due on June 1 from 1962 to 1970 inclusive.

#### Vance County (P. O. Henderson), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 9 for the purchase of \$535,000 school building, series B bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

#### Watauga County (P. O. Boone), N. C.

**Bond Sale**—The \$23,000 bonds offered June 2—v. 177, p. 2403—were awarded to Courts & Co., of Atlanta, as 2¾s, at a price of 100.03, a basis of about 2.74%.

### NORTH DAKOTA

#### Gwinner, N. Dak.

**Bond Offering**—Kenneth Putnam, Village Clerk, will receive sealed bids at the County Auditor's office, Forman, N. D., until 2 p.m. (CST) on June 16 for the purchase of \$4,000 village bonds. Due from 1954 to 1958 inclusive.

#### Whitestone Hill Township (P. O. Forman), N. Dak.

**Bond Offering**—John Bock, Clerk of the Board of Supervisors, will receive sealed bids at the County Auditor's office, Forman, N. D., until 2 p.m. (CST) on June 15 for the purchase of \$5,800 township bonds. Due from 1954 to 1960 inclusive.

### OHIO

#### Adams Township Local Sch. Dist. (P. O. Route 5, Wilmington), Ohio

**Bond Offering**—Freda O. Worley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 16 for the purchase of \$35,000 building bonds. Dated June 1, 1953. Due on Dec. 1, 1954 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Wilmington. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

#### Ashland, Ohio

**On Sale**—The \$33,075 Eastern Avenue paving construction bonds offered May 28—v. 177, p. 2182—were awarded to the Farmers Bank of Ashland, as 2¼s, at a price of par.

**Avon Lake Local Sch. Dist., Ohio**  
**Bond Sale**—The \$1,425,000 building bonds offered June 4—v. 177, p. 2298—were awarded to a group composed of Salomon Bros. & Hutzler, New York, Wm. J. Mericka & Co., Prescott & Co., both of Cleveland, Ryan, Sutherland & Co., Toledo, Merrill, Turben & Co., Cleveland, and Nelson, Browning & Co., of Cincinnati, as 3½s, at a price of 100.48, a basis of about 3.44%.

#### Cambridge, Ohio

**Bond Sale**—The \$25,000 real estate bonds offered May 29—v. 177, p. 2182—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3s, at a price of 100.54, a basis of about 2.86%.

#### Cygnit Local School District (P. O. Cygnit), Ohio

**Bond Offering**—Hermina Cessna, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 24 for the purchase of \$200,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Cygnit Savings Bank Co. Legality to be approved by Squire, Sanders & Dempsey, of Cincinnati.

#### Delphos, Ohio

**Bond Offering**—A. J. Meyer, City Auditor, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$50,000 street resurfacing bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples National Bank in Delphos.

#### East Liverpool, Ohio

**Bond Sale**—The \$12,000 street machinery and equipment bonds offered June 1—v. 177, p. 2183—were awarded to Ryan, Sutherland & Co., Toledo, as 2¾s, at a price of 100.32, a basis of about 2.65%.

#### Madison Township (P. O. Mansfield), Ohio

**Bond Sale**—The \$11,014.86 Longview Avenue improvement bonds offered May 29 were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at a price of 100.10, a basis of about 3.21%. The bonds are dated June 1, 1953. Due semi-annually from April 1, 1954 to Oct. 1, 1958 inclusive. Interest J-D.

#### Miamisburg, Ohio

**Bond Offering**—Raymond M. Hetzel, City Auditor, will receive sealed bids until noon (EST) on June 19 for the purchase of \$230,000 first mortgage sewerage system revenue bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1979 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1958. Principal and interest (J-D) payable at the First National Bank of Miamisburg. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

#### New Bazetta Local Sch. Dist., (P. O. R. D. 4, Warren), Ohio

**Bond Offering**—Helen J. Finn, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 16 for the purchase of \$58,000 building bonds. Dated June 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive.

#### North Olmsted, Ohio

**Bond Sale**—The \$57,700 water and sidewalk improvement bonds offered June 1—v. 177, p. 2183—were awarded to Ryan, Sutherland & Co., Toledo, as 3¼s, at a price of 100.59, a basis of about 3.62%.

#### Phillipsburg, Ohio

**Bond Sale**—The \$41,731.32 water works assessment bonds offered May 28—v. 177, p. 2299—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 4s, at a price of 100.52, a basis of about 3.93%.

#### Prairie Local Sch. Dist. (P. O. Holmesville), Ohio

**Bond Offering**—Pearl Martin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 17 for the purchase of \$105,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the office of the legal depository of the Board, presently the Adams Bank, Millersburg. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

#### Sandusky, Ohio

**Bond Sale**—The \$87,250 special assessment bonds offered May 29—v. 177, p. 2183—were awarded to Braun, Bosworth & Co., Toledo, as 2½s, at a price of 100.44, a basis of about 2.42%.



**Seaman Local School District, Ohio**  
**Bond Offering**—J. O. Kendall, Clerk of the Board of Education, will receive sealed bids until June 20 for the purchase of \$125,000 school bonds. Due from 1955 to 1978 inclusive.

**Sheffield Lake Local Sch. Dist., Ohio**

**Bond Offering**—Carl W. Latting, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (DST) on June 10 for the purchase of \$340,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Bank, Avon Lake. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

**Truro Local School District (P. O. Columbus 13), Ohio**

**Bond Offering**—Walter Olpp, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) June 10 for the purchase of \$785,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1975 inclusive. Interest J-D.

**Wilshire Local Sch. Dist., Ohio**

**Bond Offering**—Amy Cox, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$231,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank, of Celina.

**Williamsfield Local Sch. Dist., Ohio**

**Bond Offering**—Audrey Overmoyer, District Clerk, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$35,000 building bonds. Dated June 1, 1953. Due on June and Dec. 1 from 1954 to 1970 inclusive. Principal and interest (J-D) payable at the Andover Bank, Andover.

**OKLAHOMA**

**Adair County Indep. Sch. Dist. No. 4 (P. O. Watts), Okla.**

**Bond Offering**—W. O. Cox, Superintendent of School, will sell at public auction at 7:30 p.m. (CST) on June 9, an issue of \$13,500 school bonds.

**Blanchard, Okla.**

**Bond Sale**—The \$12,000 water works extension and improvement bonds offered May 18—v. 177, p. 2183—were awarded to Calvert & Canfield, of Oklahoma City, as follows:

\$5,000 4½s. Due from 1957 to 1961 inclusive.  
 7,000 4½s. Due from 1962 to 1968 inclusive.

**Caddo County Indep. Sch. Dist. No. 15 (P. O. Anadarko), Okla.**

**Bond Offering**—Emory Compton, Clerk of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on June 19 for the purchase of \$37,500 building repair and equipment bonds. Due from 1956 to 1962 inclusive.

**Garfield County Indep. Sch. Dist. No. 57 (P. O. Enid), Okla.**

**Bond Offering**—M. H. Miller, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 8 for the purchase of \$470,000 building bonds. Due from 1956 to 1963 inclusive.

**Oklahoma County Ind. Sch. Dist. No. 52 (P. O. Midwest City), Okla.**

**Bonds Not Sold**—District rejected bids submitted for the \$95,000 building bonds offered June 1—v. 177, p. 2299.

**Oklahoma County Dependent School District No. 37 (P. O. Route 1, Box 97, Oklahoma City), Okla.**

**Bond Offering**—Harold G. Sleeper, M.D., Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 8 for the purchase of \$74,000 building equipment bonds. Due from 1956 to 1958 inclusive.

**Pauls Valley, Okla.**

**Bond Sale**—The \$650,000 water supply bonds offered June 1—v. 177, p. 2403—were awarded to R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 3.73%.

**OREGON**

**Baker County Sch. Dist. No. 27 (P. O. Durkee), Ore.**

**Bond Offering**—Elsie O. Vandecar, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 8 for the purchase of \$45,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Klamath Falls, Ore.**

**Bond Offering**—Frank A. Blackmer, City Police Judge, will receive sealed bids until 7:30 p.m. (CST) on June 29 for the purchase of \$130,000 swimming pool construction, series 96 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1959 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Lane County, Bethel Water District (P. O. Eugene), Ore.**

**Bond Sale**—The \$15,000 water bonds (substitute for \$25,000 issue offered May 19)—v. 177, p. 2183—were awarded to the First National Bank of Portland, at a price of par, a net interest cost of about 3.88%, as follows:

\$5,000 5½s. Due on July 1 from 1955 to 1959 inclusive.  
 5,000 3½s. Due on July 1 from 1960 to 1964 inclusive.  
 5,000 3½s. Due on July 1 from 1965 to 1969 inclusive.

**Linn County Sch. Dist. No. 59 (P. O. Liberty), Ore.**

**Bond Offering**—Norman Lind, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of \$24,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Malheur County Union High Sch. Dist. No. 3 (P. O. Box 458, Vale), Ore.**

**Bond Offering**—John S. Conway, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$399,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Multnomah County Sch. Dist. No. 17 (P. O. Portland 13), Ore.**

**Bond Offering**—Lydia Day, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 10 for the purchase of \$100,000 building bonds. Dated July 15, 1953. Due on Jan. 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Multnomah County Sch. Dist. No. 7 (P. O. Portland), Ore.**

**Bond Offering**—Robt. O. Sproul, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$63,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Sutherlin, Ore.**

**Bond Offering**—Joan Clark, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 8 for the purchase of \$475,000 sewer revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Bonds callable as of Sept. 1, 1963. Principal and interest (M-S) payable at the City Recorder's office or at the Douglas County State Bank, Sutherlin. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Route 3, Box 716, Portland), Ore.**

**Bond Offering**—Sada B. Stevens, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 9 for the purchase of \$43,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Ashley, Pa.**

**Bond Offering**—Paxton A. Cole, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on June 12 for the purchase of \$20,000 general obligation funding and improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive.

**Dickson City, Pa.**

**Bond Sale**—The \$90,000 refunding and improvement bonds offered June 3—v. 177, p. 2299—were awarded to Barcus, Kindred & Co., of Chicago, as 4½s, at a price of 100.91, a basis of about 4.19%.

**Haverford Township Sch. Dist. Authority (P. O. Havertown), Pennsylvania**

**Bond Offering**—S. Herbert Lyons, Secretary of the Authority, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$1,030,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable as of 1958. Principal and interest (J-J) payable at the Pennsylvania Company for Banking and Trusts, of Philadelphia. Legality to be approved by Morgan, Lewis & Bockius, of Philadelphia.

**Nether Providence Township (P. O. Wallingford), Pa.**

**Bond Offering**—J. Paul Palmer, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of \$55,000 refunding and improvement bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1964 inclusive. Principal and interest payable at the Delaware County National Bank of Chester. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

**Pittsburgh, Pa.**

**Bond Sale**—The \$4,600,000 bonds offered June 4—v. 177, p. 2404—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, as 2.80s, at a price of 100.10, a basis of about 2.78%.

Other members of the syndicate: Continental-Illinois National Bank & Trust Co., both of Chicago, Bears, Stearns & Co., Francis I. du Pont & Co., W. H. Morton & Co., Reynolds & Co., Shearson, Hammill & Co., all of New York, Courts & Co., Trust Co., of Georgia, both of Atlanta, J. G. White & Co., Inc., Hannahs, Ballin & Lee, both of New York, Robert W. Baird & Co., of Milwaukee, Wachovia Bank & Trust Co., of Winston-Salem, and Starkweather & Co., of New York.

**Plymouth, Pa.**

**Bond Sale**—The \$15,000 3% funding bonds offered June 1—v. 177, p. 2299—were awarded to the First National Bank, of Plymouth, at a price of 102.21.

**South Greensburg Sch. Dist., Pa.**

**Bond Offering**—Harold O. Brown, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (DST) on June 8 for the purchase of \$40,000 school bonds.

**Southeastern York County Joint School Authority (P. O. York), Pa.**

**Bond Sale**—An issue of \$875,000 school building revenue bonds was sold on June 2 to a syndicate headed by Ira Haupt & Co., New York, as follows:

\$155,000 3s. Due on Dec. 1 from 1953 to 1962 inclusive.  
 60,000 3½s. Due on Dec. 1 from 1963 to 1965 inclusive.  
 60,000 3½s. Due on Dec. 1 from 1966 to 1968 inclusive.  
 100,000 3½s. Due on Dec. 1 from 1969 to 1973 inclusive.  
 150,000 3½s. Due on Dec. 1 from 1974 to 1978 inclusive.  
 350,000 4½s. Due on Dec. 1, 1992.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the York National Bank & Trust Co., York. Bonds are callable as of Dec. 1, 1957. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Other members of the syndicate: Hemphill, Noyes & Co., of New York, Janney & Co., of Philadelphia, Allison-Williams Co., of Minneapolis, Paul Frederick & Co., of New York, Fahnestock & Co., of Philadelphia, Fahey, Clark & Co., of Cleveland, Rambo, Close & Kerner, of Philadelphia, Rand & Co., of New York, and Warren W. York & Co., of Allentown.

**Washington-East Washington Joint Authority (P. O. Washington), Pa.**

**Bond Sale**—An issue of \$2,650,000 sewer revenue bonds was sold on May 28 to a syndicate headed by the First Boston Corp., New York, at a price of 98, a net interest cost of about 4.24%, as follows:

\$95,000 4½s. Due on June 1 from 1956 to 1958 inclusive.  
 70,000 3½s. Due on June 1, 1959 and 1960.  
 80,000 3½s. Due on June 1, 1961 and 1962.  
 80,000 3.80s. Due on June 1, 1963 and 1964.  
 45,000 3.90s. Due on June 1, 1965.  
 195,000 4s. Due on June 1 from 1966 to 1969 inclusive.  
 360,000 4½s. Due on June 1 from 1970 to 1975 inclusive.  
 455,000 4.20s. Due on June 1 from 1976 to 1981 inclusive.  
 265,000 4½s. Due on June 1 from 1982 to 1984 inclusive.  
 1,000,000 4.20s. Due on June 1, 1993.

These bonds were originally scheduled to have been sold on May 25. Other members of the syndicate: Halsey, Stuart & Co., Goldman, Sachs & Co., McJunkin, Patton & Co., Moore, Leonard & Lynch, Thomas & Co., all of Pittsburgh, Walter, Woody & Heimerdinger, of Cincinnati, Arthurs, Lestrangle & Co., Fauset, Steele & Co., both of Pittsburgh, Hayden, Miller & Co., of Cleveland, Hulme, Applegate & Humphrey, Inc., S. K. Cunningham & Co., Kay, Richards & Co., C. S. McKee & Co., R. C. Schmertz & Co., all of Pittsburgh, and Smith & Roos, of Erie.

**White Oak (P. O. McKeesport), Pennsylvania**

**Bond Offering**—DeLore Fuehrer, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 8 for the purchase of \$50,000 general obligation bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1978 inclusive. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**RHODE ISLAND**

**East Providence, R. I.**

**Bond Offering**—Dorman W. Searle, Town Treasurer, will receive sealed bids until noon (DST) on June 10 for the purchase of \$3,572,000 bonds, as follows:

\$230,000 sewer installation, disposal plant and land purchase, second issue bonds. Due on April 1 from 1954 to 1976 inclusive.

1,500,000 sewer loan, Act of 1951, second issue bonds. Due on April 1 from 1958 to 1977 inclusive.

800,000 trunk sewer extension, Act of 1953 bonds. Due on April 1 from 1955 to 1978 inclusive.

500,000 school buildings, third issue bonds. Due on April 1 from 1954 to 1978 inclusive.

412,000 water, Act of 1952 bonds. Due on April 1 from 1958 to 1977 inclusive.

60,000 tax survey, Act of 1952 bonds. Due on April 1 from 1954 to 1959 inclusive.

70,000 police and fire, Act of 1952 bonds. Due on April 1 from 1954 to 1960 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**SOUTH DAKOTA**

**Arlington, S. Dak.**

**Bond Offering**—Carroll R. Rasmussen, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 9 for the purchase of \$18,000 sewer plant improvement bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1962 inclusive. Bonds callable as of June 1, 1959. Principal and interest (J-D) payable at such banking institution as may be designated by the successful bidder. Legality to be approved by Danforth & Danforth, of Sioux Falls.

**Lennox, S. Dak.**

**Bond Offering**—R. N. Gaertner, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 10 for the purchase of \$50,000 general obligation auditorium bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Exchange Bank of Lennox. Legality to be approved by Danforth & Danforth, of Sioux Falls.

**Offering Canceled**—The issue was originally scheduled to be sold on May 4.

**TENNESSEE**

**Cocke County (P. O. Newport), Tenn.**

**Bond Offering**—J. Donald Cody, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$259,000 school—1953 bonds. Dated June 1, 1953. Due on June 1 from 1959 to 1970 inclusive. Principal and interest payable at the Trustee's office. Legality to be approved by Chapman & Cutler, of Chicago.

**Humboldt, Tenn.**

**Bond Offering**—H. J. Foltz, Mayor, will receive sealed bids until 1:30 p.m. (CST) on June 22 for the purchase of \$80,000 water and sewer improvement and fire station construction general obligation bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Offering**—Howard R. Poston, County Judge, will receive sealed bids until 2 p.m. (EST) on July 1 for the purchase of \$2,259,000 school bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the Chemi-



cal Bank & Trust Company, New York. Legality to be approved by Chapman & Cutler, of Chicago.

#### Tennessee (State of)

**Bond Sale**—Of the \$17,525,000 bonds offered June 2—v. 177, p. 2299—issues totaling \$13,225,000 were awarded to a syndicate headed by J. P. Morgan & Co., Inc., First National Bank, and Smith, Barney & Co., and Halsey, Stuart & Co. Inc., all of New York City, at a price of 100.02, a basis of about 2.63%, as follows:

- \$1,000,000 mental institution bonds as 3s. Due on June 15, 1962.
- 1,425,000 educational improvement bonds as 3s. Due on June 15, 1962.
- 5,000,000 highway construction bonds as 2.60s. Due on June 15, 1963.
- 1,200,000 University of Tennessee bonds as 2.60s. Due on June 15, 1963.
- 500,000 educational improvement bonds as 2.60s. Due on June 15, 1963.
- 4,000,000 rural roads bonds as 2½s. Due on June 15, 1964.

**Additional Sale**—The \$4,300,000 State textbook bonds offered the same day were awarded to a syndicate headed by the National City Bank, Chemical Bank & Trust Co., both of New York, and the First National Bank of Chicago, as 2s, at a price of 100.05, a basis of about 1.94%. Due on June 15, 1964.

**Syndicate Members**—Other members of the J. P. Morgan syndicate were as follows: Harriman, Ripley & Co., Inc., Shields & Co., of New York; Blair, Rollins & Co., Inc., Bear, Stearns & Co., of New York; Mercantile Trust Co., St. Louis; Brown, Bosworth & Co., Inc., Fidelity Union Trust Co., of Newark; Lee Higginson Corporation, White, Weld & Co., Hornblower & Weeks, Wood, Struthers & Co., F. S. Smithers & Co., all of New York; Trust Company of Georgia, Atlanta; Laidlaw & Co., Dominick & Dominick, Bramhall, Falton & Co., all of New York; Union Planters National Bank & Trust Co., of Memphis; Sterne, Agee & Leach, of Birmingham; H. M. Byllesby & Co., of Chicago; Geo. B. Gibbons & Co., Inc., Hemphill, Noyes & Co., both of New York; Harris, Hall & Co., American Securities Corp., of New York; Robert W. Baird & Co., of Milwaukee; Chas. E. Weigold & Co., of New York;

Cumberland Securities Corp., of Nashville; Mullaney, Wells & Co., Farwell, Chapman & Co., both of Chicago; Boland, Saffin & Co., C. F. Childs & Co., both of New York; The Illinois Company, of Chicago; Stern Bros. & Co., of Kansas City; Julien Collins & Co., of Chicago; Dempsey-Tegeler & Co., of St. Louis; McDonald & Co., Field, Richards & Co., Hayden, Miller & Co., Prescott & Co., all of Cleveland; F. W. Craigie & Co., of Richmond; Wachovia Bank & Trust Co., of Winston-Salem; Stranahan, Harris & Co., of Toledo; Allison-Williams Co., of Minneapolis; J. J. B. Hilliard & Son, of Louisville; Kenower, MacArthur & Co., of Detroit; and Carleton D. Beh Co., of Des Moines.

Associates in the National City Bank syndicate included: Guaranty Trust Co., of New York; Equitable Securities Corporation, Kidder, Peabody & Co., of New

York; Philadelphia National Bank, of Philadelphia; Marine Trust Company of Western New York, Buffalo; Hayden, Stone & Co., Bache & Co., Hirsch & Co., A. M. Kidder & Co., Wertheim & Co., all of New York; Third National Bank in Nashville; Courts & Co., of Atlanta; Ryan, Sutherland & Co., of Toledo; Hamilton National Bank, Chattanooga; C. H. Little & Co., of Jackson; Clement A. Evans & Co., of Atlanta; J. G. White & Co., Inc., of New York; Reinholdt & Gardner, Newhard, Cook & Co., both of St. Louis; Baxter, Williams & Co., of Cleveland; Barret, Fitch, North & Co., of Kansas City;

Scott, Horner & Mason, of Lynchburg; First National Bank, of Birmingham; First National Bank, of Mobile; Peoples National Bank, of Charlottesville; Folger, Nolan, Inc., of Washington, D. C.; Blewer, Heitner & Glynn, of St. Louis; Anderson & Strudwick, of Richmond; McCormick & Co., of Chicago; Mid-South Securities Co., of Memphis; Clark, Landstreet & Kirkpatrick, of Nashville; Ginther, Johnston & Co., of Cleveland; Doll & Isphording, Inc., of Cincinnati; and Cook & Quinlan, of New York.

#### TEXAS

##### Bryan, Texas

**Bond Sale**—A group composed of Rowles, Winston & Co., Moroney, Beissner & Co., both of Houston; Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, purchased an issue of \$50,000 street improvement bonds, as follows:

- \$20,000 3¼s. Due on June 1 from 1961 to 1964 inclusive.
- 30,000 3½s. Due on June 1 from 1965 to 1970 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the First National Bank of Commerce, Houston. Legality approved by Chapman & Cutler, of Chicago.

##### Corpus Christi Indep. Sch. Dist., Texas

**Bond Sale**—The \$1,405,000 building bonds offered June 3—v. 177, p. 2404—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Beane, of New York, at a price of 100.19, a net interest cost of about 3.92%, as follows:

- \$1,105,000 4s. Due on June 1 from 1954 to 1978 inclusive.
- 300,000 3½s. Due on June 1 from 1979 to 1981 inclusive.

Other members of the syndicate: First Southwest Co., of Dallas; F. S. Smithers & Co., of New York; Equitable Securities Corporation, Roosevelt & Cross, of New York; Commerce Trust Co. of Kansas City; Dittmar & Co., Columbian Securities Corp. of Texas, both of San Antonio; Fridley & Hess, of Houston; and M. E. Allison & Co., of San Antonio.

**Galena Park Ind. Sch. Dist., Texas**  
**Bond Sale**—An issue of \$450,000 school bonds was sold to Rotan, Mosle & Moreland, of Houston, as 3s, 3½s and 3¾s at a price of par. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Iraan, Texas

**Bond Sale**—An issue of \$155,000 utility revenue bonds was sold to M. E. Allison & Co., of San Antonio.

**Jackson County (P. O. Edna), Tex.**  
**Bond Sale**—The \$162,000 hospital bonds offered May 25—v. 177, p. 2184—were awarded to the Columbian Securities Corp. of Texas, of San Antonio.

**Milano Indep. Sch. Dist., Texas**  
**Bond Sale**—An issue of \$39,000 school house bonds was sold to R. A. Underwood & Co. of Dallas, as follows:  
\$5,000 3½s. Due on May 1 from 1964 to 1968 inclusive.  
34,000 4s. Due on May 1 from 1969 to 1979 inclusive.

The bonds are dated May 1, 1953 and are callable as of May 1, 1968. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Rockwall County (P. O. Rockwall), Texas

**Bond Offering**—Ralph M. Hall, County Judge, will receive sealed bids until 10 a.m. (CST) on June 9 for the purchase of \$65,000 road bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1973 incl. Principal and interest (J-D) payable at the State Treasurer's office. Legality to be approved by Dumas, Huguenin & Boothman, of Dallas.

##### San Marcos, Texas

**Bond Sale**—Russ & Co., of San Antonio, purchased \$309,000 water works improvement and extension refunding bonds, as follows:  
\$304,000 3½% bonds. Due on July 1 from 1961 to 1974 inclusive.  
5,000 3% bonds. Due on July 1 from 1956 to 1960 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the First National Bank, San Marcos. Legality approved by Gibson & Gibson, of Austin.

#### VERMONT

##### Rutland, Vt.

**Bond Sale**—The \$502,000 new capital improvement bonds offered June 1—v. 177, p. 2299—were awarded to Kidder, Peabody & Co., New York, as 2.30s, at a price of 100.11, a basis of about 2.28%.

#### VIRGINIA

##### Martinsville, Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on June 17 for the purchase of \$775,000 improvement bonds, as follows:

- \$620,000 water system bonds. Due on July 1 from 1954 to 1974 inclusive.
- 155,000 electric system bonds. Due on July 1 from 1954 to 1969 inclusive.

Principal and interest (J-J) payable at the National City Bank of New York City, or at the First National Bank, Martinsville, or the Piedmont Trust Bank, Martinsville. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

##### York County (P. O. Yorktown), Va.

**Bond Offering**—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the office of the State Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on June 16 for the purchase of \$1,100,000 school improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1976 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond. Legality to be approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

##### Edmonds, Wash.

**Bond Sale**—The \$11,450 general obligation bonds offered June 2—v. 177, p. 2184—were awarded to the State, as 3s, at par.

##### Washington (State of)

**Bond Sale**—The \$20,000,000 emergency school construction bonds offered June 3—v. 177, p. 2300—were awarded to a syndicate headed by Blyth & Co., Halsey, Stuart & Co., and the First Boston Corp., all of New York, at a price of 100.01, a net

interest cost of about 2.93%, as follows:

- \$6,135,000 4s. Due on June 1 from 1955 to 1957 inclusive.
- 13,865,000 2¾s. Due on June 1 from 1958 to 1963 inclusive.

#### WISCONSIN

##### Cumberland (City) and Parts of Cumberland and Crystal Lake (Towns) Joint Sch. Dist. No. 2 (P. O. Cumberland), Wisconsin

**Bond Sale**—The \$110,000 building bonds offered June 2 were awarded to A. J. Quinn, of Cumberland, as 3¼s, at par.

##### Elkhorn School District, Wis.

**Bonds Not Sold**—Bids for the \$120,000 building bonds offered June 2—v. 177, p. 2300—were rejected. The issue will be re-offered.

##### Jefferson, Wis.

**Bond Sale**—The \$300,000 school bonds offered June 2—v. 177, p. 2059—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 3s, at a price of 100.89, a basis of about 2.92%.

##### Medford, Wis.

**Bond Offering**—Julia Maier, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$250,000 corporate purpose bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

##### Port Atkinson, Wis.

**Bond Sale**—The \$100,000 swimming pool bonds offered June 2 were awarded to Barcus, Kindred & Co., Chicago, as 2¼s, at a price of 100.31, a basis of about 2.19%.

##### Racine, Wis.

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on June 18 for the purchase of \$1,400,000 bonds, as follows:

- \$1,000,000 school building construction bonds. Due on Jan. 1 from 1954 to 1973 inclusive.
- 400,000 temporary fund bonds. Due on Jan. 1 from 1954 to 1963 inclusive.

Dated July 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

##### St. Francis, Wis.

**Bond Offering**—Thema V. Seely, City Clerk, will sell at public auction at 2 p.m. (CST) on June 9 an issue of \$50,000 general obligation local improvement series A bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1961 inclusive.

##### Scott and Mitchell (Towns) Joint School District No. 10 (P. O. Rt. No. 1, Adell), Wis.

**Bond Offering**—Ervin Krahn, District Clerk, will receive sealed bids until 7 p.m. (CST) on June 9 for the purchase of \$65,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Bank of Kewaskum.

## CANADA

##### Canada (Dominion of)

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on May 21, as follows: \$35,000,000 due Aug. 21, 1953, at 1.597% yield; and \$5,000,000, due Feb. 19, 1954, at 2.455%.

**More Bills Sold**—An additional \$40,000,000 bills were sold on May 28, as follows: \$35,000,000, due Aug. 28, 1953, at 1.627% yield; and \$5,000,000, due Feb. 26, 1954, at 2.461%.

#### NEWFOUNDLAND

##### Greater Corner Brook, Newfoundland

**Bond Sale**—The Dominion Securities Corp. Ltd. and Nesbitt, Thomson & Co. Ltd. are managers of a syndicate which has purchased an issue of \$1,500,000 4½% debentures of the Water and Sewerage Corporation of Greater Corner Brook. Of the total \$750,000 of the debentures mature serially from June 1, 1956 to 1972, inclusive and \$750,000 mature June 1, 1973.

The issue, which is guaranteed by the Province of Newfoundland and payable in lawful money of Canada only, was offered in Canada at prices ranging from a 4.50% to a 5.02% yield. Reception of the issue was excellent.

Corner Brook is one of the most important industrial centers of Newfoundland. It is the site of the Bowater's Newfoundland Pulp and Paper Mills Limited, one of the largest paper companies in Canada.

#### QUEBEC

##### Cap-de-la-Madeleine, Que.

**Bond Sale**—The \$500,000 water works and sewer bonds offered May 25 were awarded to a group composed of Grenier, Ruel & Co., Quebec; Bell, Gouinlock & Co., Toronto; J. E. Leflamme, Ltd., La Corporation de Prets de Quebec; Clement, Guinmont & Co., and Garneau, Boulanger, all of Quebec, at a price of 96.53, a net interest cost of about 4.79%, as follows:

- \$199,000 4s. Due on April 1 from 1954 to 1963 inclusive.
- 301,000 4½s. Due on April 1 from 1964 to 1973 inclusive.

The bonds are dated April 1, 1953.

##### Megantic, Que.

**Bond Sale**—An issue of \$500,000 public improvement bonds was sold on May 19 to La Compagnie de Valeurs en Placement, Ltd., of Montreal, at a price of 95.56, a net interest cost of about 5.21%, as follows:

- \$123,000 4s. Due on June 1 from 1954 to 1960 inclusive.
- 203,500 4½s. Due on June 1 from 1961 to 1968 inclusive.
- 173,500 5s. Due on June 1 from 1969 to 1973 inclusive.

Dated June 1, 1953.

##### Rigaud School Commission, Que.

**Bond Sale**—An issue of \$200,000 school bonds was sold to P. M. Cinq-Mars, Inc., and Geoffrion, Robert & Gelinas, both of Montreal, jointly, as 4s, at a price of 97.44, a basis of about 4.43%. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive.

##### Verdun School Commission, Que.

**Bond Sale**—An issue of \$560,000 school bonds was sold on May 20 to a group headed by Banque Canadienne Nationale, of Montreal, as 4s and 4½s, at a price of 95.57, a basis of about 4.63%.

#### DIVIDEND NOTICE

**IBM INTERNATIONAL BUSINESS MACHINES CORPORATION**  
590 Madison Ave., New York 22

The 153rd Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a dividend of \$1.00 per share, payable June 10, 1953, to stockholders of record at the close of business on May 18, 1953. Transfer books will not be closed. Checks presented on IBM Electric Punched Card Accounting Machines will be mailed.  
A. L. WILLIAMS, Vice Pres. & Treasurer  
April 28, 1953

