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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Brill Motors Co.-Files With SEC-

May 5 (letter of notification) 4,651 shares of common stock (par \$2.50) to be offered at the market (about \$4.87½ per share), without underwriting. The proceeds are to go to Marc Haas, a director, who is the selling stockholder.—V. 177, p. 2125.

Acryvin Corp. of America, Brooklyn, N. Y .- Files

The corporation on May 7 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at the market (about \$2 to \$2.50 per share) through Eisele & King, Labaire, Stout & Co., New York, for the account of Nash S. Eldridge.—V. 166,

(W. Smiley) Adams, Inc., Haverford, Pa.-Files-

The corporation on May 11 filed a letter of notification with the SEC covering 892 shares of 6% cumulative preferred stock (par \$100) and 4,460 shares of common stock (par \$1) to be offered in units of one preferred and five common shares at \$125 per unit, without underwriting. The proceeds are to be used for working capital. The business of the company is to assemble and deal an hydraulic pistons and piston parts.

Alabama Power Co.—Bonds Sold—The public offering on May 14 of \$18,000,000 of first mortgage bonds, 4\% % series, due May 1, 1983, at 102.172\% and accrued interest by a group headed by Union Securities Corp., Equitable Securities Corp. and Drexel & Co., was quickly oversubscribed. See details in V. 177, p. 2125.

Alleghany Corp.—Exchange Offer-

The corporation announced on May 19 that copies of an exchange offer are now being mailed to holders of shares of the outstanding prior preferred convertible stock.

Under the terms of the offer, which is subject to authorization by the Interstate Commerce Commission and the surrender of at least 15,000 shares, holders are being given the opportunity to exchange their stock on a share-for-share basis for a new class of \$4 prior preferred convertible stock, senior to all classes of stock now outstanding.

The corporation intends to make application for the listing of the new \$4 preferred on the New York Stock Exchange.—V. 177, p. 2001.

Allied Laboratories, Inc.—Earnings-

| Three Months Ended March 31— | 1953 | 1952 |
|------------------------------|-----------|----------|
| Net profit after taxes | \$163,579 | \$69,475 |
| Earnings per common share | \$0.52 | \$0.22 |
| -V. 176, p. 597. | | |

American Brands Corp., Reno, Nev.-Files With SEC A letter of notification was filed with the SEC on May 18 covering 28,500 shares of common stock (par 25 cents) to be offered at the market (about \$3.50 per share) for the account of Alfred D. McKelvy, President.

American Car & Foundry Co.—Has Large Contracts Construction has been started at this company's St. Charles (Mo.) plant on 112 streamline passenger cars for the Union Pacific RR. and eight for the Chicago & North Western Ry. to be used in their joint streamliner service between Chicago and the Pacific Coast.

Included in these orders are 16 Pullman sleeping cars, five observation-lounge cars, 49 deluxe reclining seat chair cars, 11 diners, two kitchen-dormintory cars, two railway post-office cars and 35 baggage cars.—V. 177, p. 2002.

American Discount Co. of Georgia-Debentures Of-Fered—Mention was made in our issue of May 18 of the offering of \$1,250,000 5.90% capital debentures dated May 1, 1953, and due May 1, 1973, at par and accrued interest by a group of underwriters headed by A. M. Law & Co.; Johnson, Lane, Space & Co., Inc., and Interstate Securities Corp. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Subord. 41/2% debs. dated May 31, 1952 | Authorized \$2,925,000 | Outstanding | |
|---|---------------------------|-------------|----|
| Junior subordinated 5½% debs. dated May 31, 1952 | 900,000 | 1900,000 | |
| Capital debs., 5.90% series 1953 | 2,000,000 | 1,250,000 | |
| Unsecured notes payable to banks | 23,430,000 | 23,430,000 | |
| Common stock (no par value) | 150,000 shs. | *99,965 sh | ıs |
| | | | |

*Stated value is \$5 per share (total \$499,825) per books. †Matures at rate of \$75,000 semi-annually on May 31 and Nov. 30 of each year, with balance maturing May 31, 1962. †Matures at rate of \$45,000 annually on May 31 of each year, with balance maturing May 31, 1962. †Matures at rate of \$45,000 annually on May 31 of each year, with balance maturing May 31, 1962. \$The capital debentures, 5.90% series. 1953 are subordinated to all other borrowed funds. ¶Maturities range generally from one to six months.

UNDERWRITERS—The company has entered into an agreement with the underwriters named below (their representatives being A. M. Law & Co.; Johnson, Lane, Space & Co., Inc.; and Interstate Securities Corp.) for the sale to underwriters on a firm commitment basis of \$1,250,000 of the capital debentures, 5.90% series 1953 at a selling price of \$955 for each \$1,000 principal of said debentures:

| A. M. Law & Co\$125,000 Johnson, Lane, Space & | First Securities Corp Frost, Read & Simons, Inc. | |
|---|---|---------|
| Co., Inc 125,000 | | |
| 120, 120,000 | G. H. Crawford Co., Inc. | 25,000 |
| Interstate Securities Corp. 125,000 | Jackson & Smith | 50,000 |
| Alester G. Furman Co 25,000 | Vivian M. Manning | |
| Carolina Securities Corp 100,000 | McCarley & Co., Inc | |
| Citizens Trust Co 100,000 | Trobuilty to Co., Inc. | 50,000 |
| Dietacina 11486 CO 100,000 | McDaniel Lewis & Co | 75.000 |
| Courts & Co 50,000 | H. T. Mills | 100,000 |
| Dargan & Co 75,000 | Edgar M. Norris | |
| C1 17 +FF 10,000 | | |
| See also V. 177, p. 2125. | Wyatt, Neal & Waggoner | 50.000 |

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| Federal Reserve System46 |

American Fidelity & Casualty Co.-Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$5) was made on May 15 by Geyer & Co. at \$21.75 per share.—V. 174, p. 2545.

American Gas & Electric Co.—Expansion—

American Gas & Electric Co.—Expansion—
A new boiler and turbo-generating unit will utilize the unprecedented steam pressure and temperature of 4,500 pounds per square inch and 1,150 degrees F., respectively.

Agreements have just been reached under which General Electric Co. will design and manufacture a 120,000-kilowatt turbine, and Babcock & Wilcox Co. will design and build the boiler for it. The turbine, at 4,500 p.s.i., will operate at almost double the present highest steam pressure utilized for power generation. The initial steam temperature of 1,150 degrees will be 50 degrees above the present highest and will be followed by two stages of reheat, the first at 1,050 degrees and the second at 1,000 degrees F. The boiler will be the "once-through," Universal-Pressure type, in which water at 5,500 p.s.i. is pumped through and changed into super-heated steam in a single fast passage through the tubes in the boiler.

The entire project cost of which will exceed \$12,000,000. is being

The entire project, cost of which will exceed \$12,000,000, is being engineered by American Gas & Electric Service Corp., a subsidiary of American Gas & Electric Co. The new unit will be installed under Service Corporation supervision at The Ohio Power Co.'s Philo plant near Zanesville, Ohio, Ohio Power is an AGE operating company subsidiary.

Hearing on Financing-

The SEC has issued an order giving interested persons until May 28, 1953, to request a hearing upon the following: (1) issuance and sale at competitive bidding of 300,000 shares of its \$5 par common stock; and (2) issuance and sale to American Gas of 100,000 additional shares of the no par common stock of Indiana & Michigan Electric Co. for \$8,000,000.

so,000,000.

Indiana & Michigan will utilize the funds to enable it to proceed with its construction program, involving expenditures estimated at \$32,800,000 during 1953. The balance of the proceeds of the stock sale by American Gas will be added to that company's treasury funds, for use within the next six months to acquire additional equity securities of other operating subsidiaries and of Ohio Valley Electric Corp. —V. 177, p. 2125.

American Hospital Supply Corp. — Loan Placed Privately—The corporation on May 22 placed privately with the John Hancock Mutual Life Insurance Co., an issue of \$3,000,000 4% debentures dated May 1, 1953 and due

in bank loans plus a \$50,000 mortgage on its Evanston, III., building. Of the \$3,000,000 loan, \$2,056,000 will be used to retire this indebtedness and the remaining \$944,000 will be held as vailable new cash. Interest on the new loan between the date time of May 1 and the closing time of May 22 will be abated and the first annual payment of \$200,000 on the principal will fall due Sept. 1, 1954.

—V. 177, p. 1785.

American Machinery Corp., Orlando, Fla.-Files With Securities and Exchange Commission-

The corporation on May 18 filed a letter of notification with the SEC covering \$200,000 of 5% convertible notes due 1963 to be offered in denominations of \$1,000 each through Gordon Graves & Co., New York. The net proceeds are to be used for working capital.—V. 168, p. 738,

American Maracaibo Co.-Steck Option Plan Voted-

Hadley Case, President, on May 19, announced that the stockholders and approved, by 96% of the votes cast, adoption of a stock option lan and a retirement plan for the benefit of the employees of this ompany and its subsidiaries.—V. 176, p. 1765.

American National Finance Corp., Newark, N. J.—iles With Securities and Exchange Commission—

The company on May 12 filed a letter of notification with the SEC covering 15,000 shares of common stock (no par) to be offered for subscription about May 29 to common stockholders of record May 15 at the rate of one new share for each three shares held (with an oversubscription privilege); rights to expire on June 22. There will be no underwriting.

The proceeds are to be used for working capital.—V. 164, p. 2825.

American Natural Gas Co. (& Subs.) - Earnings-12 Months End. March 31— Operating revenues Operating expenses and laxes Consolidated net income \$10,487,379 \$10,768,815 Pfd. dividends of American Natural Gas Co. 45,662 45,831

Consolidated net income, after pfd. dividends \$10,441,717 \$10,722,984 —V. 177, p. 1898.

American Phenolic Corp.—Earnings—

| 3 Months Ended March 31— | 1999 | 1902 |
|--|-----------------------|-------------|
| Net sales | \$8,862,067 | \$9,552,244 |
| Profit before provision for Fed. taxes on income | 1,137,670 | 1,709,249 |
| Provision for Federal taxes on income | 837,000 | 1,400,000 |
| Net profit | \$300,670 | \$309,249 |
| Dividends declared | 100,140 | 80,016 |
| Earnings per share | \$0.75 | \$0.77 |
| and the first territory of the second | and the second second | |

Net orders received during the quarter just ended were \$5,735,000 and backlog at March 31 was \$14,700,000, down 18% from the 1952 year-end backlog of \$18,016,000. Heavy cancellations of military orders were experienced in January and February, but they do not appear to have resulted from any major changes in programs or schedules as was the case in the second quarter of 1952. More recently, incoming military orders have roughly kept pace with shipments.

Net inventories continued their downward trend and at \$6,997,110 on March 31, were almost exactly \$1,000,000 below the figure of a year ago.—V. 176, p. 1861.

American Smelting & Refining Co. (& Subs.)-Earns.

| Sales of products and service revenues | 116,120,768 | 131,828,014 |
|---|---------------------|-------------------------|
| Income before U. S. and foreign taxes on inc | 9,398,026 | 18,391,722 |
| U. S. and foreign income taxes (estimated) | 4,491,113 | 8,423,925 |
| U. S. and foreign excess profits taxes (est.) | 21,463 | 875,223 |
| Net income per share of common stock | 4,885,450 \$0.76 | |
| | 11 | the Property Control of |
| *After allowing for preferred stock dividend p. 621. | requireme | nt.—V. 177, |

American Stores Co.-April Sales Up-

Angle-Iranian Oil Co., Ltd .- Sales Drop-Net Income

Rises—
Marking its first full year of operations without oil from Iran, this company in 1952 experienced a slight decline in sales, a rise in net income and a major expansion of its world-wide production facilities, according to the 44th annual report to its 25,000 stockholders.

Despite the complete loss of exports from Iran, as against the 293,400 barrels per day exported during the first half of 1951, Anglo-Iranian's 1952 sales of over 670,700 barrels per day of crude oil and refined products were only 8.6% below the 733,600 barrels per day sales in 1951. This volume was achieved "by supplementing maximum use of our own resources both by hiring refining capacity which daily processed 62,900 barrels of our oil, and by purchasing nearly 146,700 barrels a day of oil mainly in the form of refined products," the report noted. Purchases of crude oil were discontinued early in 1952, as Anglo-Iranian's own supplies from the Middle East were increased. Sales in the second half ran 11% ahead of the second half of 1951.

Net profit for the year amounted to \$70,464,704, after United King-

Net profit for the year amounted to \$70,464,704, after United Kingdom taxes of \$63,465,763. This compares with profits of \$67,852,540 after U. K. taxes of \$76,646,922 in 1951.—V. 177, p. 2002.

Archer-Daniels-Midland Co .- Plans Expansion-

Archer-Daniels-Midland Co.—Pians Expansion—
A new group of basic chemicals will be made available to the chemical industry in 1954 according to Thomas L. Daniels, President. The new producets which will consist of unsaturated higher alcohols will be produced at a new chemical plant located at Ashtabula, Ohio, 55 miles northeast of Cleveland on Lake Eric. Ground for the new plant will be broken in June, 1953, and production of both saturated and unsaturated alcohols is expected 12 months later.

According to Mr. Daniels, many of the alcohols which will be made at the new plant are not commercially available today. Vegetable, animal and marine fats and oils will serve as the principal raw materials.

animal and materials.

According to Mr. Daniels, the plant will be located on a 40-acre tract of land 1½ miles north of Ashtabula near the city's harbor. The site was purchased last November from the Cleveland Illuminating Co.—V. 176, p. 765; V. 175, p. 809.

Arkansas Louisiana Gas Co.-Financing Approved-

Arkansas Louisiana Gas Co.—Financing Approved—
The company has received SEC authorization to issue and sell at competitive bidding \$35,000,0000 of first mortgage bonds, due 1978, in accordance with the terms of the plan of reorganization for its former parent, Arkansas Natural Gas Corp.

Net proceeds will be used to prepay \$24,500,000 of outstanding notes held by Guaranty Trust Company of New York; to pay to Arkansas Puel Oil Corporation (formerly Arkansas Natural Gas Company), the sum of \$3,412,032, representing the difference in the net book values of properties and inventories transferred pursuant to the pian; and to provide a portion of the funds required for the company's 1953 construction program.

Bids for Bonde Mey 25

Bids for Bonds May 25-

Bids will be received by the company at 70 Pine St., New York, N. Y., up to noon (EDT) on May 25 for the purchase from it of \$35,000,000 first mortgage bonds due May 1, 1978.—V. 177, p. 2002

Arkansas Natural Gas Co.-Bonds Approved-

The stockholders on May 14 approved issuance of \$1,000,000 fir mortgage bonds. Approval for the issue is sought from the Arkanss P. S. Commission.

The proceeds would be used for replacing transmission lines, extending and improving the distribution system and repaying \$250,00 in bank loans. In addition, part would be used in continuing the company's drilling program in Franklin County, Ark.—V. 177, p. 2002.

Ashland Oil & Refining Co. (& Subs.)-Earnings-

| Period End. Mar. 31— | 1953-3 | Mos.—1952 | 1953—6 | Mos.—1952 |
|--|------------|------------|-------------|-------------|
| | \$ | \$ | \$ | \$ |
| Net sales | 57,769,217 | 57,813,806 | 120,531,774 | 117,684,909 |
| Profit bef, inc. taxes, &c. | 5.595.038 | 6.266,554 | 11,476,423 | 12,845,839 |
| Fed. & State inc. taxes | 2,635,000 | 2,135,000 | 5,595,000 | 4,880,000 |
| Fed. excess profits tax_ | 15,000 | 60,000 | 25,000 | 165,000 |
| Write-down of prop'ts. | | ,, | 8,548,844 | |
| . Net profit | 2.945.038 | 4,071,554 | *2,692,421 | 7,800,839 |
| Pfd. dividends paid | 395,384 | 179,723 | 793,516 | 352,472 |
| Com. dividends paid | 1,349,192 | 1,248,916 | 2,697,506 | 2,489,978 |
| Com, shares outstdg, at end of period | 5,398,631 | †5,395,796 | 5,398,631 | †5,395,796 |
| ‡Earns, per com, share | \$0.47 | \$0.72 | *\$0.65 | \$1.38 |
| | | | | |

*Loss, †Includes 2,897,230 shares issued April 7, 1952, and May 5, 1952, as 100% and 8% stock dividends. ‡After providing for preferred stock dividends. \$Special provision for write-down of crude oil properties in Spraberry area.

NOTE—The current cash position of the company is favorable. As f March 31, it had net working capital of \$50,804,117, of which 25,595,225 was either cash or government notes in excess of those needed to offset Federal income tax liabilities.—V. 177, p. 1046.

Atlantic City Electric Co.—Earnings—

| Period End. Apr. 30- | 1953-Mo | nth—1952 | 1953-12 M | los.—1952 |
|---|-------------|-------------|-------------|--------------|
| Operating revenue | \$1,957,850 | \$1,683,875 | | \$20,708,575 |
| Oper. exps. & taxes | 1,654,698 | 1,430,539 | 19,994,577 | 17,435,987 |
| Operating income | \$303,152 | \$253,336 | \$3,641,066 | \$3,272,588 |
| Other income | 5,803 | 7,999 | 51,732 | 64,492 |
| Gross income | \$308,955 | \$261,335 | \$3,692,798 | \$3,337,080 |
| Int., etc. deductions | 80,648 | 67,506 | 765,070 | 754,683 |
| Net income | \$228,307 | \$193,829 | \$2,927,728 | \$2,582,397 |
| Preferred dividends | 44,153 | 31,104 | 417,619 | 373,250 |
| Balance | \$184,154 | \$162,725 | \$2,510,109 | \$2,209,147 |
| Com. shs. outstanding_ | 1,331,741 | 1,289,200 | 1,331,741 | 1,289,200 |
| Earns. per com. share —V. 177, p. 1366. | \$0.14 | \$0.13 | \$1.88 | \$1.71 |
| | | | E 100 E | |

ee Aircraft Corp.—See General Dynamics Corp. below. -V. 177, p. 1470.

Atlas Mining & Development Co.—Successor— See Masbate Consolidated Mining Co. below.

Avco Manufacturing Corp.—Buys Ezee Flow-

The corporation has acquired the properties and assets of Ezee
Plow Corp. of Chicago and Ezee Flow, Inc., of Collegeville, Pa.
The new acquisition, now the Ezee Flow Division of Avco, has been
the leaders in the filed of fertilizer application equipment, and is
an important addition to Avco's farm implement production facilities.

—V. 177. p. 1898. an important addit —V. 177, p. 1898.

Baltimore & Ohio RR .- April Earnings Higher-

Net income for April was about \$2,300,000, it was announced on May 20 by Col. Roy B. White, President. This was ann increase of more than \$700,000 as compared with April 1952.

Railway operating revenues were up more than \$3,000,000 as compared with the figure for April, 1952, while operating expenses increased nearly \$1,500,000. Substantial furloughs were in effect on the B&O in April, 1952 because of a temporary shutdown in the steel industry. The increase in B&O total tax accruals for April was more than \$600,000 as compared with April, 1952.—V. 177, p. 1898.

Basca Manufacturing Co., Inc.—Stock Placed Private-ly—It was announced on May 21 that there have been placed privately through Rodman & Linn, Chicago, Ill., 36 shares of this company's stock at \$30,232.55 per share.

Basin Oil Corp. (Del.), Evansville, Ind.—Stock Offered —Cruttenden & Co., Chicago, Ill., on May 12 offered "as a speculation" 393,044 shares of common stock (par 10 cents) at 62½ cents per share. Of the total, 280,000 shares are for account of the company and 113,044 shares for certain selling stockholders. for certain selling stockholders.

for certain selling stockholders.

PROCEEDS—The net proceeds to be received from the sale of the company's stock will be added to its working capital for use in reduction of accounts payable and for reworking oil wells, drilling new wells, water flooding, and other property improvements.

BUSINESS—Corporation was incorporated in Delaware on March 8, 1951, to acquire and operate working interests in leases covering producing and undeveloped oil properties located in the States of Indiana, Illinois, and Kentucky, in the area generally known in the oil industry as the "Illinois Basin." Executive offices of the company are located at 418 Grein Building, Evansville, Ind.

The company's producing properties consist of working interests in leases on 2,046 acres, including 69 producing wells, in Indiana, Kentucky, and Illinois, which will very shortly be reduced to 67 producing wells as a result of the conversion of two producing wells to water input wells. Net oil production to the company's interest in March,

1953 was approximately 285 barrels per day. The company also has non-producing leases on approximately 500 acres in Kentucky and 440 acres in Indiana. Substantially all of the company's producing properties are subject to a first mortgage lien securing the 4% I.rst mortgage lien securing the 6% convertible sinking fund notes. Since beginning business on May 1, 1951, the company has participated in the drilling of a total of 18 gross wells of which 12 were completed as producers and six were dry holes. The company 's working interest in the 12 new producers is the equivalent of approximately four net wells. The company has also purchased an additional 55.67% working interest in the Edgar Allen lease in Gibson County. Indiana, bringing its total interest in this lease to 76.18%.

Indiana, bringing its total interest in this lease to 76.18%.

RECENT FINANCING—On Feb. 20, 1953, the company offered to its shareholders of record as of Feb. 18, 1953, under a letter of notification 285,000 shares of common stock at a price of 50 cents per share, in the ratio of one additional share for each two shares held. In addition, the stockholders were given an over-subscription privilege allowing them to subscribe at the same price for any portion of the 285,000 shares not taken by shareholders under the pro rata subscription ofter. The subscription offer, which expired on March 6, 1953, was not underwritten. Pursuant to this offer the company's shareholders subscribed or 42,735 shares at en aggregate price of \$21,392.50. The sale of these shares resulted in a reduction in the conversion price of the 6% convertible sink ng fund notes from \$3.33½ per share to \$3.13.

If all of the shares now offered by the company are sold, the conversion price of the 6% convertible notes will be reduced to approximately \$2.35 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 $^{\circ}Exclusive$ of 101,970 shares reserved for conversion of the 6% convertible sinking fund notes.—V. 177, p. 1898.

Beryllium Corp., Reading, Pa.—Registers With SEC

Beryllium Corp., Reading, Pa.—Registers With SEC—
The corporation on May 15 filed with the SEC a registration statement covering 88,385 no par common shares which it plans to offer to stockholders of record June 5, 1953 on the basis of one additional share for each four shares held. The subscription period will run to June 18, 1953.

This offering will be underwritten by a group headed by Francis I. duPont & Co. Associated with Francis I. duPont & Co. in the underwriting will be Kuhn, Loeb & Co.; White, Weld & Co.; W. D. Gradison & Co.; Hecker & Co.; Laker, Weeks & Co.; Butcher & Sherrerd; A. M. Kidder & Co.; Cyrus J. Lawrence Securities Corp.; Shearson, Hammill & Co.; Wurts, Dulles & Co.; Friedman, Brokaw & Co.; and Stein Bros. & Boyce.

Proceeds from the financing will be used for a modernization and expansion program which, according to the management, will substantially increase the efficiency and capacity of the plant.

The corporation is the major producer of beryllium alloys, It supplies materials to foundries, mills and other converters. It also produces a line of products for other industries in the from of rod, strip and wire. The company reported record sales in 1952 of \$9,405,000, an increase of 23% over 1951. Sales for the first quarter of 1953 were \$2,504,000 compared with \$2,268,000 in the corresponding period of 1952.—V. 177, p. 1898.

Boriani Lease, Kingman, Ariz. — Notes Offered — Twichell & Co., Inc., Buffalo, N. Y., on May 6 offered \$30,000 of income notes at 100% of principal amount "as a speculation," in denominations of \$100 or multi-

Proceeds—The net proceeds are to be used to purchase equipment and for working capital.

and for working capital.

BUSINESS—The name and address of the issuer is Boriana Lease, sometimes referred to as "Boriana Mine," Kingman, Ariz. The Boriana Lease is a limited partnership organized in Arizona on Oct. 1, 1952.

The general partners of the Boriana Lease are Alphonse D. Allen and Dan K. Harper, Kingman, Ariz. All other persons interested in the Boriana Lease are llimited partners.

The Boriana Lease is divided into 100 units of interest (sometimes called "Units of Limited Partnership") and Messrs. Allen and Harper presently own 80 units.

The Boriana Lease is engaged in the business of reopening, developing, mining and extracting tungsten ores from the Boriana Mine located in Mohave County, Ariz.

Brandywine Raceway Association, Inc., Wilmington, Del.—Registers With SEC—

Brandywine Raceway Association, Inc., Wilmington, Del., Registers With SEC—

The corporation filed a registration statement with the SEC on May 14, 1953, covering \$1,600,000 of 6% debentures, due June 1, 1978, and 162,000 shares of its \$1 par capital stock, to be offered for public sale in units of \$500 principal amount of debentures and 50 shares of capital stock. The price of the debentures is 100% of principal amount, and for the stock S2 per share, and the underwriting commission is to be 10% on the debentures and 20c per share on the stock Laird Securities Co., Inc., and Laird, Bissell & Meeds, both of Wilmington, and Harrison & Co. of Philadelphia are named as the principal underwriters. The Association has agreed to sell 2,000 shares of the stock to Harrison & Co., manager of the underwriting group, at \$2 per share.

The Association was organized in October, 1952, for the principal purpose of operating a harness horse racing track with pari-mutual betting privileges in the State of Delaware. It has purchased a tract of land in New Castle County, Delaware, six miles north of Wilmington, where its racing plant will be located, and is now engaged in the construction and acquisition of a racing plant and equipment for such purpose. "It is believed that the Association will be in a position to hold a harness race meeting beginning on Sept. 7, 1953."

Net proceeds of the present financing is estimated at \$1,697,000; and the proceeds of the present financing is estimated at \$1,697,000; and the proceeds of previous financing is itsed at \$429,553.32. The major items of expenditures are \$1,503,045 for the cost of constructing the racing plant and \$112,838.82 for the cost of 104 acres of land already purchased. An additional \$315,401.32 of the proceeds are to be applied in payment of loans from stockholders included in the amount of "previous financing" referred to above. George T. Weymouth and Nathan Miller, of Wilmington, are listed as directors and as President and Vice-President, respectively. Each owns 21,333

Brewster-Bartle Drilling Co., Inc.-New Director-

James O. Winston, Jr., an officer and director of Rowles, Winston & Co., Houston investment banking firm, has been elected a director.

—V. 177, p. 1578.

Broadway-Hale Stores, Inc.—Private Financing—The corporation has borrowed \$7,000,000 from Northwestern Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co. on 41/4% promissory notes due April 1, 1962 through 1973.

The proceeds of this loan will be used to repay \$6,500,000 of long-term notes and for other corporate purposes.

The corporation also arranged a \$3,000,000 credit with three banks good until April 1, 1955. These loans will be represented by 3½% notes maturing April 1, 1954 to 1961.—V. 173, p. 2286.

Bucyrus-Erie Co. (& Subs.)-Earnings-3 Months Ended March 31-

| Shipments | \$23,184,266 | \$20,762,203 |
|--|--------------|--------------|
| Profit before income taxes | 3,688,608 | 4,305,353 |
| Provision for Federal and State income taxes | | 2,295,000 |
| Excess profits tax | *358.000 | 525,000 |
| Net profit | \$1,295,608 | \$1,485,353 |
| Number of common shares | | 1,555,135 |
| Earnings per common share | \$0.83 | †\$0.91 |

*Computed at the full rate of 30%. fAfter dividend requirements on preferred stock then outstanding.—V. 176, p. 850.

Bunday's Water Co., Linesville, Pa.-Files-

The company on May 3 filed a letter of notification with the SEC covering \$35,000 of 20-year 5% refunding mortgage bonds dated July 1, 1953 to be offered at par (in denominations of \$100 and \$500 each) through Graham & Co., Pittsburgh, Pa. The net proceeds are to be used to redeem first mortgage binds, to repay bills payable and for capital improvements.

(F.) Burkart Manufacturing Co.-Vote on Sale-

See Textron Incorporated below.-V. 176, p. 1263.

Cal-Ore Veneer Inc., Portland, Ore .-

The corporation on May 13 filed a letter of notification with the SEC covering \$80,000 of five-year 6% unsecured debenture bonds and 400 shares of common stock (par \$100) to be offered in units of \$1,600 bonds and four shares of stock at \$2,000 per unit, with-cut underwriting. The proceeds are to be used to pay expansion costs and for working capital.

The company is moving its office from Portland, Ore., to Crescent City, Calif., where it operates a green veneer peeler plant.

Carman & Co., Inc. (& Subs.) - Earnings-

| , | | |
|---|---------|----------|
| 3 Months Ended March 31- | 1953 | 1952 |
| Net profit after taxes | \$8,846 | \$18,039 |
| Preferred dividends paid | 11,362 | 12,174 |
| Number of \$4.25 preferred shares | 10,694 | 11,458 |
| Number common shares | 342,628 | 342,628 |
| Earnings per preferred share | \$0.83 | ≈\$0.02 |

*Earned per common share, after preferred dividend requirements. V. 173, p. 2087.

| · Caronna Power & | Light C | o.—Earni | ngs | |
|--|----------------------|--------------------------|---------------------------|---|
| Period End. April 30— Operating revenues Oper. exps. and taxes | \$4,088,658 | \$3,584,494 2,191,659 | \$49,890,428 | fos.—1952 \$45,889,589 37,032,854 |
| Net oper. revenues Other income (net) | \$827,275 33,134 | \$786,635 7,050 | | \$8,856,735 245,699 |
| Gross income Interest, etc., deductions | \$860,409 202,619 | \$793,685 250,595 | \$10,055,706 2,917,030 | \$9,102,434 2,581,613 |
| Net income Preferred dividends | \$577,530 | \$563,090 | \$7,138,676 1,186,295 | \$6,520,821 1,084,402 |
| Balance | | | \$5,952,331 | \$5,436,419 |

NOTE—As of Feb. 29, 1952, Tide Water Power Co. was merged with and into Carolina Power & Light Co. For purposes of comparison, this statement includes the earnings of The Water Power Co. for the period prior to the date of merger.—V. 176, p. 1562.

(William) Carter Co.-Expects Record Sales-

(William) Carter Co.—Expects Record Sales—
Sales in 1953 will be the highest in the history of this company, Lyndall F. Carter, Vice-President, predicted at Carter's semi-annual sales meeting earlier this month. An increase of 20% over last year is anticipated, he said. He also forecast another good year for the company in 1954.

Mr. Carter described the company's expansion plans, including the operation of a new mill in Senatobia, Miss., to handle the increased production scheduled. It will open in the fall.

"It is not our intention to transfer our Northern operation to the South," he asserted. "As we have built up production in our Barnesville, Ga., mill, we also have built up production in Springfield, Mass. "We would not have commenced operations in Gilbertville, Mass., a few years ago if it had been our intention to transfer our business to the South, and we would not now be stepping up these operations. Norwould we have added about 23,000 square feet of floor space in Needham in 1950 and now an additional 38,000 square teet here if we expected to leave."—V. 177, p. 1786.

Caterpillar Tractor Co.—Earnings—

| Period End. Ap | ril 30— 1953- | -Month-1952 | 1953-4 M | Aos.—1952 |
|------------------|-------------------|---------------|-------------|-------------|
| | . \$ | \$ | \$ | \$ |
| Sales | | 46 46,361,984 | 160,624,292 | 176,714,763 |
| Net profit after | | | | |
| Number common | | 3,818,480 | 3,819,889 | 3,818,480 |
| *Earns, per com | share \$0 | .55 \$0.56 | \$2.04 | \$1.94 |
| *After preferre | ed dividend requi | rements. | | |

NOTE—The full excess profits tax rate of 30% has been used in determining the profits reported above.—V. 177, p. 1899.

Celanese Corp. of American (& Domestic Subs.) - Earns.

| 1052 | 1050 | 1951 |
|-------------|--|---|
| | | |
| | | |
| | | 3,100,607 |
| s 3,703,332 | 3,515,019 | |
| | | \$20,645,743 128,352 |
| | | |
| | | \$20,774,095 |
| 845,577 | 843,478 | 535,899 |
| 2,650,000 | 60,000 | 10,809,000 |
| | | |
| | 30,961,561 3,707,093 ss 3,703,332 \$6,144,844 59,774 \$6,204,618 845,577 2,650,000 \$2,709,041 | \$44,516,830 \$32,875,506 30,961,561 24,498,672 3,707,093 3,213,714 \$3,703,332 3,515,019 \$6,144,844 \$1,648,011 59,774 199,946 \$6,204,618 \$1,848,047 845,577 843,478 2,650,000 60,000 \$2,709,041 \$944,569 |

*Based on 5,844,954 shares outstanding (after providing for preferred stock dividends).—V. 177, p. 2127.

Central Foundry Co.-Financing Plans Deferred-

In a letter to the stockholders of this company, dated March 24, 1953, reference was made to the fact that the company then proposed to issue and sell to the holders of its outstanding preferred and common stocks approximately 161,222 shares of its authorized but unissued common stock.

After further consideration, the board of directors of the company has concluded that it is in the interest of the stockholders and of the company that no such offering be made at this time.—V. 177, p. 1786.

Chesapeake Industries, Inc.—Acquisition—

According to William C. MacMillen, Jr., President, this corporation, with interests ranging from movie film processing and real estate to electronics, furniture and machinery manufacturing, has added Vandewater Paper Co., Inc., New York fine paper merchant, to its belditure:

Vandewater Paper Co., Inc., New York fine paper merchant, to its holdings;

The Vandewater company, which acts as sales agent and jobber for many of the largest makers of fine paper, was bought from Marquardt & Co., New York, of which it was a subsidiary. The deal was closed on May 18, Mr. MacMillen said.

Subsidiaries of Chesapeake Industries, formerly Pathe Industries, Inc., include Television Center, Park Avenue and 105th Street; Virginia Metal Products Corp., Orange, Va., which supplied the automatic mail conveyors in New York's Lever House and book shelving in the Vatican; V. D. Anderson Co., Cleveland, largest maker of oil extraction machinery; Pathe Laboratories, Inc., New York and Hollywood, second largest processors of film for TV and motion pictures; Dade Brothers, Inc., largest packer of export shipments, special truckers and makers of electronic equipment; and Eagle-Lion Studios, Hollywood. Chesapeake also has extensive holdings of the former Van Sweringen real estate in Cleevland.—V. 177, p. 42. wood. Chesapeake also has extensive holdings Sweringen real estate in Cleevland.—V. 177, p.

Charanacka & Ohio Ry _April Earnings_

| Chesapeane a o | | -F | | 12 |
|-------------------------|------------|------------|-------------|-------------|
| Period End. Apr. 30- | 1953-M | onth-1952 | 1953-4 | Mos1952 |
| | \$. | \$ | \$ | \$ |
| Gross income | 29.108.000 | 29,202,000 | 109.865,000 | 120,548,000 |
| Net income | 3,770,000 | 2.852.000 | 12,658.000 | 13,263,000 |
| Earnings per com. share | | \$0.36 | \$1.59 | \$1.67 |
| -V. 177, pp. 2003 and | | | | |
| atti, Pp. acto | | | | |

Chicago Bridge & Iron Co.—Stock to Employees—

The 6,112 shares of common stock (par \$20), which were covered tetter of notification dated May 11, are to be offered for subscripton by employee shareholders at \$49.08 per share.—V. 172, p. 2479.

Chicago, St. Paul, Minneapolis & Omaha Ry.-Equip-

The company on May 19 asked the Interstate Commerce Commit to authorize the issuance and sale of \$1,170,000 equipment trust tificates to mature in 15 years.—V. 177, p. 1471.

C. I. T. Financial Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on May 15, 1953, covering \$50,000,000 of debentures, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc., Kuhn, Loeb & Co., and Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds will be added to the working capital of the corporation, to be used primarily for the purpose of furnishing additional working funds to subsidiaries.—V. 177, p. 1899.

Cities Service Co.-Changes in Personnel-

Cities Service Co.—Changes in Personnel—
The directors on May 21 elected W. Alton Jones as Chairman of the Board, and Burl S. Watson as President.
Mr. Jones will serve as the company's chief executive officer in charge of the supervision and direction of its affairs. As Chairman, he will turn over to Mr. Watson certain administrative duties and devote increasing attention to the long-range expansion and development of the Cities Service oil and natural gas interests, in both the domestic and foreign fields.
Mr. Watson, formerly Executive Vice-President, has been associated with Cities Service for 36 years.
Mr. Jones became President of Cities Service in 1940, succeeding the late Henry L. Doherty. During his Presidency, the company disposed of its electric and natural gas utility properties while at the same time rapidly developing and expanding the company's oil and natural gas business.—V. 177, p. 2127.

Clark Controller Co.-Buys Plant-

Clark Controller Co.—Buys Plant—
Robert H. Hoge, President, announced the acquisition by outright purchase of Fuller-Johnson Corp. a company which in turn owns and operates American Electric Switch Corp. and Good Roads Machinery Corp. all of Minerva, Ohio.

American Electric Switch manufactures safety switches and electric service entrance equipment and will continue to make these items, none of which are made or sold at present by Clark Controller Co. It is not now intended that American Electric Switch will make or sell any apparatus made by Clark.

Good Roads Machinery makes a line of road machinery accessories. They also make large leaf collectors which pulverize leaves.

The Minerva firms have adequate backlogs of government orders for mechanical controls for army tanks and will continue the manufacture of such items, the announcement added. A total of 75,000 square feet of manufacturing and office space are located on 15 acres of ground in Minerva.

Mr. Hoge succeeds William S. Kuehneman as President of these

Mr. Hoge succeeds William S. Kuehneman as President of these Minerva firms.—V. 177, p. 1798.

Columbia Broadcasting System, Inc.—Expansion-

Columbia Broadcasting System, Inc.—Expansion—
Bruce A. Coffin, President of CBS-Hytron, a Division of the Columbia Broadcasting System, on May 20 announced another step in the company's long-range, expansion program. The addition is the purchase of the first plant constructed in Lowell, Mass., under that city's dynamic and widely heraided industrial rehabilitation program.

The 42,000 square foot plant will turn out the new marvels of the electronic industry—the transistor and the germanium diodes.

The site is part of Lowell Industrial Park which is under development by the New Industrial Plants Foundation of Lowell, Inc., a private corporation encouraged and sponsored by the Lowell Development Commission.—V. 177, p. 2127.

Columbia Gas System, Inc.—Advances to Units

Columbia Gas System, Inc.—Advances to Units—
This corporation and United Fuel Gas Co., have applied to the SEC for an order authorizing Columbia to advance on open account to United Fuel, from time to time during 1953 as funds are required by the latter, amounts aggregating not in excess of \$7,700,000; and the Commission has issued an order giving interested persons until May 26, 1953, to request a hearing thereon. The funds are to be used by United Fuel to finance the purchase of gas for its current inventory.

The Columbia Gas System, Inc., has joined with the following of its subsidaries in the filling of an application with the SEC for an order authorizing open account advances by Columbia to the subsidiaries, in the amounts indicated; to finance the purchase of gas for their current inventories; and the Commission has issued an order giving interested persons until May 26, 1953, to request a hearing thereon: The Ohio Fuel Gas Co., \$15,000,000; The Manufacturers Light & Heat Co., \$5,800,000; Central Kentucky Natural Gas Co., \$800,000; and Home Gas Co., \$700,000.—V. 177, p. 2127.

Commercial Solvents Corp.—To Open Nitrogen Plant

Commercial Solvents Corp.—To Open Nitrogen Plant The first post war plant built to help meet the world-wide nitrogen shortage will be completed and in production for the 1935-54 fertilizer year, it was announced on May 22 by this corporation. The new facilities are part of Commercial Solvents' Sterlington, La., plant and will double the company's present output of nitrogen for agricultural and industrial use. In addition to increasing present output of anhydrous ammonia, the new production units will add two important basic sources of nitrogen to the company's agricultural chemical line. These are DIXSOL nitrogen solutions for mixed fertilizers and crystalline ammonium nitrate fertilizer used principally for direct application to the soil.

The new Commercial Solvents facilities were built at a cost of \$20,000,000. They are the first of the chemical industry's privately financed nitrogen expansion programs aimed at a 70% increase in production by 1956.—V. 177, p. 1899.

Consolidated Gas Electric Light & Power Co. of Balti-

more—Bids for Bonds Expected June 9—

The company at its office in Baltimore, Md., expects to receive bids up to noon (EDT) on June 9 for the purchase from it of \$25,000,000 first refunding mortgage sinking fund bonds, series Y, due June 1 1983

EARNINGS FOR 3 AND 12 MONTHS ENDED MARCH 31

| Period End. Mar. 31- | 1953-3 M | los.—1952 | 1953-12 M | os. —1952 |
|---------------------------|--------------|--------------|--------------|--------------|
| Operating revenues | \$27,580,105 | \$25,045,530 | \$93,403,248 | \$85,838,647 |
| Oper. exp. & taxes | 23,074,285 | 21,313,098 | 79,607,365 | 74,030,990 |
| Operating income | 4,505,820 | 3,732,432 | 13,795,883 | 11,807,657 |
| Other income | 149,483 | 158,427 | 573,101 | 730,039 |
| Gross income | 4,655,303 | 3,890,659 | 14,368,984 | 12,537,696 |
| Income deductions | 961,256 | 840,570 | 3,585,245 | 3,410,381 |
| Net income | \$3,694,047 | \$3,050,289 | \$10,783,739 | \$9,127,315 |
| Pfd. stock dividends | 319,727 | 319,726 | 1,278,905 | 1,278,906 |
| Bal. avail. for com. stk. | 3,374,320 | 2,730,563 | 9,504,834 | 7,848,409 |
| *Earns. per com. shr | \$0.68 | \$0.56 | \$1.94 | \$1.63 |
| Com. shares outstand | 4,945,266 | 4,853,034 | 4,945,266 | 4,853,034 |
| *Based on average sha | res outstand | lingV. 17 | 7, p. 2128. | |

Consolidated Vultee Aircraft Corp. - Stock Interest Acquired by General Dynamics Corp.—See latter company below.—V. 177, p. 1471.

Container Corp. of America-Keller Retires-

Walter P. Paepcke, Chairman of the Board, has announced the voluntary retirement of Ira C. Keller, Executive Vice-President, effective May 15.

For the past 27 years Mr. Keller has been active in the operations and development of the company.—V. 176, p. 1563.

Cooper-Bessemer Corp.—New Development

A new engine development, identified as the GMVA, that will save industry 10% in fuel costs, has just been announced by Ralph L. Boyer, Vice-President and Chief Engineer. In addition to cutting fuel consumption to as low as 7,500 btu per horsepower hour, the new engine development, which is already in use on Cooper-Bessemer's GMV compressor, produces over one-third more horsepower per cubic foot of space than was ever possible before.

The ultimate possibilities of this development are of vital significance to pipe lines, refinerles, natural gasoline plants and chemical processing plants, according to Mr. Boyer. Savings in fuel alone now provide the first practical approach in recent times to offsetting constantly rising prices in fuel and labor that critically concerns industry today.—
V. 177, p. 1152.

Cornell-Dubilier Electric Corp.—Definitive Debens -

Definitive 3%% sinking fund debentures due March 1, 1972, are vailable for delivery in exchange for temporary debentures at The hase National Bank of the City of New York, 43 Exchange Place, lew York, N. Y.—V. 177, p. 623.

Decca Records, Inc.—Registers With SEC—

Decca Records, Inc.—Registers With SEC—

The corporation on May 19 filed with the SEC a registration statement covering a proposed offering of 318,625 additional shares of capital stock to its, stockholders. The company expects to offer the stockholders rights to purchase one additional shares for each 314 shares of capital stock held of record at the close of business June 5, 1953, and it is expected that the subscription warrants will expire at 3:30 p.m. (EDT) on June 25, 1953, Reynolds & Co. and Laurence M. Marks & Co. are named as principals of the underwriting group which will purchase the unsubscribed shares from the company.—V. 176, p. 2269.

Delhi Oil Corp.-Proposed Stock Purchase-

This company has offered to purchase from stockholders of Taylor Oil & Gas Co. 200,000 shares of Taylor common stock at \$30 per share. The Delhi Oil Corp., should tenders from Taylor stockholders exceed 200,000 shares, reserves the right to purchase additional shares if it chooses to do so.—V. 177, p. 1256.

Derby Gas & Electric Corp.—Registers With SEC-

The corporation filed a registration statement with the SEC on May 14, 1953, covering 47,039 shares of its no par common stock, to be offered for subscription by its stockholders and by officers and employees of the company and its subsidiaries. Stockholders will be entitled to purchase one new share for each six shares held on the record date; the record date; they cord date, subscription price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. Unsubscribed shares will be offered for subscription by officers and employees,

ment. Unsubscribed shares will be offered for subscription by officers and employees.

Net proceeds of the financing will be used in part to provide for the payment of \$800,000 of bank borrowings for construction purposes; and any remaining balance will be added to the general funds of the company and its subsidiaries. The prospectus notes that "A plan of merger proposed under the Public Utility Holding Company Act of 1935 contemplates the conversion of these securities (the Derby common) into common stock, par value \$15, of the Housatonic Public Service Company.—V. 174, p. 1679.

Dow Chemical Co.-New Research Laboratory

The company announces opening of its new Edgar C. Britton Re-search Laboratory, named in honor of its Organic Research Laboratory

The laboratory, with total floor area of 42,000 square feet, has eight six-man research laboratories and two three-man laboratories.

New Vinyltoluene Plant-

A plant for the manufacture of vinyltoluene, a new raw material expected to broaden the horizon of the styrene family of compounds, will be completed by the end of 1953 and in volume production in early 1954 at Midland, Mich.

The new material, the latest in a series of monomers developed in Dow's research laboratories, will supplement styrene, the well-known basic raw material for synthetic rubber.—V. 177, p. 1799.

(E. I.) du Pont de Nemours & Co. (Inc.)—Issues Booklet

The company has published coincident with the 50th anniversary of du Pont's Engineering Department a 32-page illustrated booklet entitled "The Story of the Builders." This booklet furnishes a striking demonstration of how closely our living standards are linked to technological advances.—V. 177, p. 1900.

Edgar Brothers Co., Metuchen, N. J.—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

The company filed a reegistration statement with the SEC on May 15, 1953, covering 100,000 shares of its \$1 par common stock, to be offered for subscription by stockholders (of record on the effective date of the statement) on the basis of two-thirds of a share for one share then held. The company has obtained waivers of such rights from stockholders entitled to purchase 58,600 of the shares. Of the shares not purchased by stockholders, not more than 5,000 will be offered to certain employees. The balance of unsubscribed shares will be offered for public sale through D. A. Lomasnev & Co. The subscription price to stockholders (and employees) is \$7.45 per share. The unsubscribed shares are to be offered for public sale at \$8.50 per share, with an underwriting commission of \$1.05.

Proceeds of the financing will be applied to the payment of term loan indebtedness in the approximate amount of \$279,500; and the balance will be added to working capital available for such uses as the management may determine. It is at present intended that this balance, together with other available company funds, will be used for improvement of the company's production facilities at its Georgia plants.

Edison Brothers Stores, Inc.—April Sales Off—

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 Sales \$7,892,002 \$8,975,919 \$25,281,437 \$24,463,482 —V. 177, p. 1579.

Electro Refractories & Abrasives Corp.—Sales Up-

Electro Refractories & Abrasives Corp.—Sales Up—Sales of grinding wheels, crucibles and refractories by this corporation increased 20% in the first three months this year over the comparative period in 1952, Grant S. Diamond, President, announced on May 22. An even greater increase is expected after the company's new vitrified grinding wheel plant begins operations in June.

Large-scale output of vitrified grinding wheels will be resumed within 60 days by this corporation, which dropped this production during World War II to concentrate on resin-bonded wheels.

George B. Michie, Vice-President, said today the new vitrified wheel capacity will be four times greater than previously. Capacity for resin-bonded wheels also has been boosted some 25% in the past year.

The company's growing importance in the competitive grinding wheel industry is reflected in its 1952 resin wheel sales. While

past year.

The company's growing importance in the competitive grinding wheel industry is reflected in its 1952 resin wheel sales. While this business was off some 19% in the industry as a whole, mainly because of the steel strike, Electro chalked up a 6% sales increase.

—V. 177, p. 1679.

Electronic Associates, Inc., Long Branch, N. J.-Files-

The corporation on May 11 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered for subscription by common stockholders of record June 1 at the rate of one new share for each 10 shares held, without underwriting. Rights will expire on July 1. The proceeds are to be used for working capital.—V. 175, p. 1480.

English Oil Co. (Nev.)-Stock Offering Completed-

English Oil Co. (Nev.)—Stock Offering Completed—
James A. Hogle on May 8 announced that J. A. Hogle & Co. had
completed the sale of 750,000 shares of English Oil Co. at \$1 per share.
Leasehold interests of the latter company totaled approximately 293,899
leasehold acres in addition to 42,051 gross acres.

Mr. Hogle added: "Due to the intermountain appeal of this issue,
sale of the shares was confined to Utah, Colorado Jdaho, and Nevada
the state of incorporation. This offering is the largest financing of
an independent oil company in this area, and marks the first entry
of J. A. Hogle & Co. as a sponsor of a company formed for the development of oil properties in the intermountain area." See further
details in V. 177, p. 1900.

Equity Corp.—Asset Values Higher-

As of— Mar. 31, '53 Dec. 31, '52

Net asset value per preferred share— \$183.42 \$182.41

Net asset value per class A and com. share— \$3.66 \$3.62 The class A stock was called for redemption May 15, 1953 at \$5 per share.—V. 177, p. 939.

Fair Finance Co., Akron, O .- Debenture Notes Offered

Fair Finance Co., Akron, O.—Debenture Notes Offered
The company on May 15 offered publicly \$250,000 of five-year 5% series A-1 debenture notes at par in units of \$50 each or multiples thereof. They will mature five years from date of issue.
The net proceeds will be used to pay the series A debenture notes maturing July 1, 1954 (\$201,250 outstanding at Feb. 28, 1953); and for working capital.
An additional offering of \$50,000 of series A-1 debenture notes is presently contemplated to be made not before May 15, 1954 and not until the present offering of \$250,000 principal amount is completed.
BUSINESS—The company, incorporated in Ohio on Jan. 31, 1940, is principally engaged in the business of purchasing automobile time contracts from dealers on a discount basis and in making secured and unsecured small loans in amounts up to \$1,000 under license by the Division of Securities, State of Ohio. The small loans are secured principally by automobiles, household goods and pledge of chattels and other personal property.—V. 177, p. 1901.

Fairmont Foods Co.-Two New Directors-

Fairmont Foods Co.—Two New Directors—
Two new members have been elected to the board of directors, viz: John F. Merriam, Omaha, President of Northern Natural Gas Co. and Eugene Holland, Chicago, founder of the Holland Lumber Co. and a director of the Gulf Mobile & Ohio RR, and the Illinois State Chamber of Commerce.

Messrs. Merriam and Holland replace G. V. Rector, Omaha, and J. V. Cortelyou, Omaha, who resigned in order to permit more diversified composition of the board.

Mr. Merriam is also a director of the Bankers Life Insurance. Co., at Des Molnes; U. S. National Bank of Omaha; the McCord Corp. of Detroit; the Permian Basin Pipe Line Co.; and Calgary and Edmonton Corp. He is the First Vice-President and a member of the board of the Independent Natural Gas Association of America.

Mr. Holland was, at various periods in his career, the President and a director of the Universal Gypsum & Lime Co. of Chicago; the Florence Stove Co. of Gardner, Mass.; Masonite Corp. of Chicago; the Florence Stove Co. of Gardner, Mass.; Masonite Corp. of Chicago; and the Marsh Wall Products Co. of Dover, Ohio.—V. 173, p. 565.

Federal Electric Products Co.—Acquisition—
Acquisition by this company, a Delaware corporation with headquarters in Newark. N. J. of Pacific Electric Manufacturing Corp., a California corporation with executive offices in San Francisco, has been announced by T. M. Cole, President of Pederal Electric and J. S. Thompson, President of Pacific Electric.

A manufacturer of circuit breakers and other electrical control and distribution devices, Federal Electric has acquired, for \$4,500,000, approximately 98% of the common stock of Pacific Electric. The merker knits together two major manufacturers of electrical equipment, with Federal Electric's products primarily of the low voltage type for industrial and home installations, and Pacific Electric's primarily of the high voltage type for long distance transmission of electrical power.

Private Placement Arranged—

Private Placement Arranged—
The \$3,000,000 of first mortgage 5% sinking fund bonds due Feb. 1, 1965, which were recently placed privately, were sold at par to Massachusetts Mutual Life Insurance Co., Modern Woodmen of America, Investors Mutual, Inc., Country Life Insurance Co. See also V. 177. D. 2128.

Federal Loan Co. of Pittsfield, Inc. — Securities Offered—Simon, Strauss & Himme of New York City, William N. Pope, Inc., Syracuse, N. Y., and Chace, White-side, West & Winslow, Inc., of Boston, Mass. announced on May 21 the offering of a new "unit" of 7% cumulative on May 21 the offering of a new "unit" of 7% cumulative convertible preferred stock (par \$11) and class A common stock (par \$1). The stock is being offered first to present stockholders of record May 15 and any unsubscribed portion will be sold to the public after June 10, 1953 when subscription rights expire. This is the first time any offering of common stock has been made to the public by Federal Loan Co.

the public by Federal Loan Co.

Holders of the participating preferred stock of record May 15, are being offered rights to subscribe for 19,638 units on the basis of two units for every three shares of preferred held. Each unit consists of one share of class A common stock at \$4 and one share of convertible preferred stock at \$11. Each unit is priced at \$15. The convertible preferred is convertible through Dec. 31, 1956 into two shares of class A common and on a sliding scale thereafter.

PROCEEDS—The net proceeds will be used for further expansion. The company has expanded from six offices with \$1.538,000 in loans outstanding in 1949 to 13 offices with loans outstanding of \$4,300,000. Recently the firm, which operates under the trade name of Signature Loan Co., opened new branch offices in Oakland and Hayward, Calif., and Bridgeport, Conn.

CAPITALIZATION GIVING EFFECT TO PRESENT EINANCING.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| * | | Authorized | Outstanding | |
|----|--|----------------|------------------|--|
| | Senior term note payable in install- ments 1957 to 1963 | \$500,000 | | |
| | Subordinated notes payable in install- | \$300,000 | \$500,000 | |
| | ments 1956 to 1964 | 535,000 | 535,000 | |
| | Junior subordinated note payable Nov. 30, 1964 | CE 000 | | |
| | \$1.20 cumulative participating pre- | 65,000 | 65,000 | |
| | ferred stock (no par value) | 30,000 shs. | 29,458 shs. | |
| ž. | Cum. conv. pfd. stk. (par \$11) | 100,000 shs. | 19,638 shs. | |
| | "Class A com." stock (par \$1) | *250,400 shs. | 19,638 shs. | |
| | "Common" stock (par \$1) | 149,600 shs, | 149,600 shs. | |
| * | *39,276 shares reserved for conversion —V. 177, p. 2129. | of convertible | preferred stock. | |
| | | | | |

Financial Credit Corp., N. Y .- Files With SEC-The corporation on May 8 filed a letter of notification with the SEC covering 150,000 shares of 7% cumulative preferred stock to be offered at par (\$2 per share), through E. J. Fountain & Co., Inc., New York. The proceeds are to be used for working capital.—V. 174, p. 1100.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, III., (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Firth Sterling, Inc .- Secondary Offering-A secondary offering of 20,000 shares of common stock (par \$2.50) was made on May 8 by Goldman, Sachs & Co. and Singer, Deane & Scribner at \$6.62½ per share, with a dealer's discount of 25 cents per share. It was quickly completed.—V. 176, p. 143.

Fischer's Flavor Seal, Inc., Spokane, Wash.-Files-

The corporation on May 19 filed a letter of notification with the SEC cover.ng 4,000 shares of common stock to be offered at par (\$10 per share) through R. L. Emacio & Co., Inc., Spokane, Wash. The net proceeds are to be added to working capital.

The corporation makes a formula for processing fresh meat.

Florida Power Corp. — To Sell Preferred Stock Privately—The company has been authorized by the Florida RR. & P. U. Commission to sell 80,000 shares of new 434% preferred stock (par \$100) with institutional investors

The proceeds will be used to help finance expansion.

Calls Convertible Preferred Stock-

The company has called for redemption on July 1, 1953 all of its convertible preferred stock, 4.90% series, outstanding at the close of business May 14, 1953. Immediate payment will be made at Chemical Bank & Trust Co., 30 Broad St., New York 15, N. Y., at \$103.50 per share plus accrued dividends.

Holders of the preferred shares may convert to common stock before the close of business on June 29, 1953, with the common stock being computed at \$19.91 per share, and the preferred at \$100.

—V. 177, p. 1799.

Foote Bros. Gear & Machine Corp.—Calls Preferred-

The company has called for redemption on Aug. 1, next, all of the outstanding convertible cumulative preferred stock, \$10 par value, at \$12 per share plus accrued dividends of 15c per share. Immediate payment will be made at The First National Bank of Chicago, Chicago 90, Ill.

The holders of shares of convertible preferred stock shall have the option to convert the said shares into common stock until the close of business on the second day before the redemption date; namely, July 30, 1953. The convertible preferred stock is convertible into common shares at the rate of 1½ shares of common stock for each share of convertible preferred stock.—V. 177, p. 2129.

Forty Wall Street Building, Inc.—Debentures Sold—An issue of \$400,000 non-cumulative 5% income debentures due Jan. 1, 1966, has been placed privately through Amott, Baker & Co., Inc., it was announced on May 15. This does not constitute new financing on the part of the company.—V. 176, p. 53.

Garden Homes Ev. Lutheran Church, Milwaukee, Wis. -Bonds Offered-

Eckhardt-Petersen & Co., Inc., St. Louis, Mo., are offering at 100 and accrued inteerst \$175,000 4½% first mortgage serial coupon bonds to be dated July 1, 1953 and due annually from July 1, 1954-1963, inclusive.

inclusive.

Appraised valuation of mortgaged property is \$450,007.

These bonds, when issued, will be a direct obligation of the church, a corporation, and will be secured by a closed first mortgage on the land, church, present school, parsonage, and the new Educational & Fellowship Building to be erected in Milwaukee, Wis., at a cost in excess of \$230,000.

Organized in 1927, the congregation belongs to the Wisconsin Synod, and it is affiliated with The Lutheran Church-Missouri Synod through the Synodical Conference.

Gaylord Container Corp.—Earnings Lower— Quarter Ended March 31— Quarter Ended March 31— Gross sales of products, less discounts, etc.— \$39,775,267 \$40,400,904

| Less inter and intra-company transaction | | |
|--|---|--|
| Net sales to customers Earnings before taxes on income Taxes on income (estimated) | | \$22,007,630 4,969,642 3,024,000 |
| Earnings after all charges *Earnings per share *Based on 2,695,519 shares presently ou | \$1,754,248 \$0.65 tstanding.—V. 177, | \$0.72 |

General Contract Corp.—Stock Offered—Holders of the outstanding common stock of record May 4 are being offered the right to subscribe at \$11 per share for 500,-000 shares of preferred stock, 6% series, of \$10 par value at the rate of one new share for each 3.3 shares held. Subscription warrants will expire at 3 p.m. (CDST) on May 27, 1953. The offering is underwritten by a group of investment bankers headed by G. H. Walker & Co.

Unsubscribed shares are to be offered to holders of outstanding preferred stock, 6% series A (\$10 par, 5% cumulative convertible) in exchange for their series A stock plus an additional casn payment to be made to the company by the person desiring to make the exchange. Any remaining shares will be sold to the underwriters.

Each share of preferred stock, 6% series, is convertible into common stock of the company (but not after June 30, 1963) at the following rates: through June 30, 1956, into 0.50 shares of common stock; thence through June 30, 1956, into 0.75 shares of common stock; thence through June 30, 1950, into 0.75 shares of common stock.

The preferred stock, 6% series, is redeemable at the option of the company, for \$11.50 per share, plus accrued dividends.

PROCEEDS—Of the proceeds of the cash sale of stock, an amount not exceeding \$631,186.20 will be applied to the redemption of such of the 61.831 series A shares as have not been exchanged for the new preferred. Approximately \$750,000 may be used by the company to pay off loans made to it by its subsidiaries (and used for the purchase of a 50% interest in the Midwestern Fire & Marine Insurance Co. at a cost of \$505,000 and for the creation of an additional \$250,000 reserve); and the balance of the proceeds will be used to increase the working capital of the company.—V. 177, p. 1799.

BUSINESS—Corporation, a Missouri corporation, was organized in 1946. It is the direct successor to a business which was begun 40 General Contract Corp.-Stock Offered-Holders of

and the balance of the proceeds will be used to increase the working capital of the company.—V. 177, p. 1799.

BUSINESS—Corporation, a Missouri corporation, was organized in 1946. It is the direct successor to a business which was begun 40 years ago in St. Louis, Mo.

The principal business activities of the company and its subsidiaries consist of operation of commercial banks; purchase of instalment obligations arising out of the sale of automobiles, farm implements, household appliances and furniture; lending of money to dealers to inance their purchase of automobiles for sale in their businesses; making small loans to individuals; and operation of insurance companies which chiefly insure against risks of loss of or damage to automobiles and damage to buildings.

Corporation owns all or a large majority of the stock of each of six banks, several finance and loan companies, an insurance company, and various insurance agency companies, plus 50% of the stock of two other insurance companies and, in addition, it operates 11 branches located in Illinois, Arkansas, Louisiana, Mississippi and Texas primarily engaged in purchasing instalment obligations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Preferred stock- | Authorized | Outstanding |
|--|-----------------------------|-------------------------------|
| 6% series (\$10 par, cumul., conv.) \$20 par (5% cumul., convertible) | 500,000 shs. 50,000 shs. | 500.000 shs. 49 513.5 shs. |
| \$100 par (5% cumul., convertible *\$10 par (cumulative) | 15,500 shs. | 14,939 shs. |
| Common stock (\$2 par) | 138,000 shs. ‡ | None 1,659,073.1 shs. |

*Issuable upon action by board of directors, subject to preemptive rights of common stockholders. The stock, as authorized by charter, would be cumulative; would be entitled to preference over common on liquidation; would have certain voting rights on default in dividends; and would have such other terms as the directors might set with respect to conversion rights (if any), sinking fund (if any), dividend rate (meximum 5%), liquidation value (maximum \$10.30), and remembran price (maximum \$10.30).

Those not include 562,884% shares of common stock reserved for conversion of the four classes of preferred stock, which number does not take into account contemplated retirement of the series A preferred, is ligured on basis of initial conversion rate for the preferred stock, 6% series, and is subject to change upon adjustment of the various conversion rates.

ver.ous conversion rates.

EXCHANGE OFFER—The company is making an offer to the holders of its preferred stock, series A, \$10 par, 5% cumulative, convenible, to exchange one share of preferred stock, 6% series for each 1.07843 snares of preferred stock, series A held, and to purchase from each holder of preferred stock, series A, at \$10.20 per share (its redemption price) any balance or his stock remaining atter exchanging his preferred stock, series A on the foregoing bas's for the largest possible number of whole shares of preferred stock, 6% series. This offer also expires on May 27.

series. This offer also expires on May 27.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase from the company the percentage set opposite its name below of such of the \$50,000 shares of preferred stock, 6% series, proposed to be issued by the company which may not be purchased by the common stockholders pursuant to their preemptive rights, or issued in exchange for the preferred stock, series A, as above described.

| | G. H. Walker & Co 1 | 16% | Edward D. Jones & Co | | |
|----|-----------------------------|-------|------------------------------|----------|-----|
| | A. C. Allyn & Co., Inc | 4% | Loewi & Co | 2% | |
| | American Securities Corp | 2% | Metropolitan St. Louis Co | | |
| | Bacon, Whipple & Co | 2% | Newhard, Cook & Co | 3% | |
| | A. G. Becker & Co. Inc. | 4 %. | Fiper, Jaffray & Hopwood_ | 1% | |
| v. | Blunt Ellis & Simmons | 3% | Rauscher, Pierce & Co. Inc. | 1% | |
| 1 | Blyth & Co., Inc. | 8% | Reinholdt & Gardner | 3% | |
| | | 3% | Scherck, Richter Co | 1/2 % | |
| | J. C. Bradford & Co | 1% | Schneider Bernet & Hick- | | |
| | Alex. Brown & Sons | 4% | . man | 1% | |
| | Central Republic Co. (Inc.) | 3% | I. M. Simon & Co | 1/2 40 | ٩ |
| | | 3% | Singer, Deane & Scribner | 1/2 % | ì |
| | Eckhardt-Petersen & Co., | | Smith, Moore & Co | 1/2 % | • |
| | Inc | 1% . | Stifel, Nicolaus & Co., Inc. | 346 | |
| | | 1/2 % | Stix & Co | 1/2 % | , |
| | Fusz-Schmelzle & Co | 1/2 % | White, Weld & Co | 8% | , ' |
| | | 8% | O. H. Wibbing & Co | 1/2 % | , |
| | | 1/2 % | Dean Witter & Co | 4% | |
| | | 4% | | | |
| | | 100 | | | |
| | —V. 177, p. 1799. | | | Sa Talan | ۰ |
| | | | | | |

General Dynamics Corp. — Acquires Shares of Consolidated Vultee-

This corporation has purchased 400,000 shares of common stock Consolidated Vultee Aircraft Corp. from Atlas Corp. This transactives negotiated in conjunction with Lehman Brothers. (See V. 1 p. 1472).—V. 177, p. 2129.

General Electric Co.—Bulletin on Soldering Irons-

Soldering irons and soldering iron tips for industrial applications are described in a new bulletin announced as available from this

are described in a new numerical announces.

Company.

Designated as GEA-4519, the eight-page, two-color publication uses photographs, diagrams, and tables to describe soldering from construction, application, ratings, and prices. Also included its a full page chart which describes the purpose of flux and which flux is best suited to the base material or applied finish.—V. 177, p. 2129.

General Motors Acceptance Corp.—Registers \$150,000,-000 of Debentures With the SEC-

John J. Schumann, Jr., President, on May 21 announced that the company filed on May 20 with the SEC a registration statement covering a proposed issue of \$150,000,000 of five year debentures due July 1, 1958 to provide additional working capital. The public offering is to be underwritten by a nationwide group of underwriters headed by Morgan Stanley & Co.—V. 177, p. 2007.

General Motors Corp.—Operating at Higher Rate-

Harlow H. Curtice, President, on May 22 said in part:

Harlow H. Curtice, President, on May 22 said in part:

"Currently, our operations are at a higher level than in the first quarter, with factory sales of cars running 20% above the first quarter monthly average. For the first six months of 1953, car and truck production is scheduled to exceed the record established in the like period of 1950.

"Last January, I estimated a total sales volume for 1953 of 9 billion dollars—with about 20% representing defense products. Based on our first quarter performance and on the present outlook for the remainder of the year, I am confident we will be able to make good on this forecast—both with respect to civilian and defense production."

—V. 177, p. 2129.

Georgia RR. & Banking Co. -- To Reorganize-Stock-

Georgia RR. & Banking Co. — To Reorganize—Stockholders May Subscribe for Stock of New Company—

This company plans to raise over \$3,000,000 through a complex reorganization plan. The plan, which has not yet been developed in final form, has been approved in principle by the stockholders.

This company is a holding company which leases its railroad properties under a long-term lease to Atlantic Coast Line RR. Co. and Louisville & Nashville RR. Co. In addition, it owns about 93% of the stock of Georgia Railroad Bank & Trust Co.

As a first step in the plan, a new corporation, probably to be known as First Railroad & Banking Co. of Georgia, would be organized. Securities of the new corporation would be offered to present stock-holders of Georgia Railroad & Banking Co. in exchange for their stock, the exchange to be effective only if holders of 95% of the stock of Georgia Railroad & Banking accept.

There would be offered for each share of Georgia Railroad & Banking stock: One share of First Railroad stock; the right to subscribe to 13 additional shares of First Railroad stock at \$4.10 per share; and a \$250 First Railroad collateral trust bond. Georgia Railroad & Banking stock currently is quoted at about \$180 a share.

Underwriters would agree to buy all unsubscribed shares of First Railroad and an additional 210,000 shares for \$4.10 per share. Proceeds of the sale of stock, according to Georgia Railroad & Banking, would be over \$3,000,000.

First Railroad then would buy from Equitable Life Assurance Society all the Georgia Railroad & Banking the Hall the Georgia Railroad & Banking debentures now outstanding in the amount of \$2,190,000.

After these steps had been completed, Georgia Railroad & Banking would transfer its stock in Georgia Railroad Bank & Trust to another

in the amount of \$2,190,000.

After these steps had been completed, Georgia Railroad & Banking would transfer its stock in Georgia Railroad Bank & Trust to another new corporation, which probably will be known as Georgia Bank Securities, Inc., in exchange for all the stock of Georgia Bank Securities, Georgia Railroad & Banking then would distribute the shares of Georgia Bank Securities pro rata to its stockholders, principally First

Railroad. First Railroad then would make available by loan, purchase of securities or capital contribution \$500,000 to Georgia Bank Securities, which would use the funds to subscribe to additional stock of Georgia Railroad stock.—V. 174, p. 1297.

(P. H.) Glatfelter Co. — Bonds Sold Privately—This company, it was announced on May 21, has sold an issue of \$6.300.000 first mortgage 4.90% sinking fund bonds due 1973 to The Mutual Life Insurance Co. of New York.

This issue was placed by The First Boston Corp.

The proceeds will be used to retire the presently outstanding first mortgage bonds of the company, and the balance of approximately \$4,300,000 will be used for the company's improvement program. The company is a manufacturer of pulp and book and bond papers used by book publishers, commercial printers and paper converters.

—V. 171, p. 2303.

Goldenberg Co., Washington, D. C .- Files With SEC-

The corporation on May 11 filed a letter of notification with the SEC covering 35,000 shares of class A common stock (par \$1) to be offered at \$3.37½ per share through Ferris & Co., Washington, D. C. The net proceeds are to be used to retire debt.—V. 173, p. 2610.

(B. F.) Goodrich Co.-New Chemical Plant-

(B. F.) Goodrich Co.—New Chemical Plant—
Plans to build a new \$8,500,000 chemical plant at Calvert City, Ky., were announced on May 18 by John R. Hoover, President of B. F. Goodrich Chemical Company. He said the new plant is scheduled to start operation in the fall of 1954.
Acrylonitrile, a versatile liquid monomer used in making oil-resistant rubber, plastics, fibers, soil conditioners and other chemical products, will be manufactured in the new plant, Mr. Hoover said. This will be the company's second plant at Calvert City. It formally opened a \$6,000,000 vinyl chloride monomer plant there on April 18 of this year.
Mr. Hoover said that ground for the new acrylonitable plant would be broken soon on a tract already owned by the company and adjacent to its vinyl cloride unit. Acetylene, a principal raw material for the new operation, will be fed by pipeline from the nearby plant of Air Reduction Co., Inc., he said.—V. 177, p. 2129.

Goodyear Tire & Rubber Co.—Earnings Increased-Quarter Ended March 31-

| 304.496.452 | 282.013.848 |
|----------------------|--|
| 272.122.230 | |
| 11,284,774 \$2,42 | 7,372,273 \$1.52 |
| | \$ 303,552,336 944,116 304,496,452 272,122,230 21,089,448 11,284,774 |

New Affiliate Organized-The formation of Rubarite Inc., a company which will manufacture and sell synthetic rubber powders for use in asphalt for roads and in other asphalt materials has been announced by the joint owners, the Goodyear Tire & Rubber Co., the National Lead Co. of New York, and the Berry Asphalt Co. of Chicago, a subsidiary of Bird and Son, Inc. of East Walpole, Mass.

Rubarite, a free-flowing, unvulcanized synthetic rubber product, was developed by Goodyear with the cooperation of Berry Asphalt and the Baroid Division of National Lead.

The plant which will manufacture the new product is now under construction and scheduled for early completion at Magnet Cove, Ark. Headquarters for Rubarite Inc. will be located in the Board of Trade Building in Chicago, Ill.—V. 177, p. 2130.

Grants Pass Plywood, Inc., Portland, Ore.-Files

The corporation on May 13 filed a letter of notification with the SEC covering \$100,000 of five-year 6% unsecured registered debenture bonds and 500 shares of common stock (par \$100) to be offered in units of a \$2,000 bond and five shares of stock at \$2,500 per unit, without underwriting. The proceeds will be used to pay expansion costs. The company is moving its office to Grants Pass. Ore.

Crowsey Bakinson Class T

| Grayson-Robinson | Stores, Inc.—Sales Off— | | | |
|-----------------------|-------------------------|-------------|--------------|--------------|
| Period End. April 30- | 1953-Mor | nth-1952 | 1953-9-M | os.—1952 |
| Sales | \$8,083,116 | \$9,428,721 | \$76,077,112 | \$70,565,208 |
| -V 177 n 1800 | | | | |

Greater Muskegon Industrial Fund, Inc., Muskegon, Mich.—Files With Securities and Exchange Commission

The corporation on May 12 filed a letter of notification with the SEC covering \$250,000 of 3% debentures to be offered in denominations of \$50, \$100, \$500 and \$1,000, without underwriting. The proceeds are to be loaned to Continental Aviation & Engineering Corp.

The Greater Muskegon firm is a non-profit organization which makes loans to encourage industries to locate in the Greater Muskegon

Guardian Mutual Fund, Inc.—Assets Increased

| | THE CASC | 4 |
|-------------------------------------|----------|---------------------|
| As of April 30— Total net assets | 1953 | 1952 \$1,240,000 |
| Net asset value per share | \$11.90 | \$11.57 |

Gulf Insurance Co., Dallas, Tex.-Stock Dividend-

Gulf Insurance Co., Dallas, Tex.—Stock Dividend—
The stockholders on April 30 voted to transfer from "Surplus Account" to "Capital Account" an amount equal to one-ninth of the total of the capital stock of this company outstanding on that date by the issuance and distribution of 20,000 new shares of capital stock (par \$10). Such distribution is to be made pro rata among the holders of record April 30, 1953. This will increase the capital from \$1,800,000 to \$2,000,000.

No fractional shares will be issued, and the fractional certificate may be sold or combined with similar certificates sufficient to permit exchange for full share or shares of capital stock.

Privilege of exchange of fractional certificates for capital stock will expire at 5:00 p.m. on June 2, 1953, and after such date any certificates which have not been presented for exchange will be deemed to have been sold by holders thereof at a price of \$6.50 for each one-ninth fractional share, and a check for the proceeds of the sale will be mailed to the legal holder of such fractional certificate (as shown by books of the company) as soon as possible thereafter, Gulf stock is currently selling about \$58.50 per share (ex this stock dividend) and price of \$6.50 for each one-ninth fractional share is a close approximation of actual market value.

—V. 177, p. 2007.

Gulf Interstate Gas Co.—Construction Approved-

The company has been authorized by the Federal Power Commission to construct a large natural gas pipeline from Louisiana to Kentucky. Plans call for the company to build a 30-inch line to carry natural gas for Columbia Gas System, Inc. It would extend about 860 miles and cost an estimated \$130,000,000.

The new company is to finance the project by the sale of \$96,000,000 of 41% mortgage bonds to a group of 18 insurance companies headed by Metropolitan Life Insurance Co. and by an offering of about \$34,000,000 in equity securities.—V. 177, p. 725.

Hajoca Corp.—Earnings—

| 3 Months Ended March 31- | 1953 | 1952 |
|---------------------------|----------|-----------|
| Net profit after taxes | \$64,274 | \$101,808 |
| Common shares outstanding | 146,977 | 146,977 |
| Earnings per common share | \$0.44 | \$0.69 |
| -V. 175, p. 1022. | | , |

Hevi Duty Electric Co.-Bank Loans-

This company. Milwaukee subsidiary of The North American Co., has applied to the SEC for authorization to renew a \$300,000 loan from the Chemical Bank & Trust Co. of New York for a further-period of one year from July 2, 1953; and the Commission has issued an order giving interested persons until June 3, 1953, to request a hearing thereon. The application states that the renewal of the loan is necessary because of the company's continuing need for working funds.—V. 169, p. 2642.

Hewitt-Robins Inc.—Sales and Earnings Increased-

| 3 Months Ended March 31— | 1953 | 1952 |
|---------------------------|-------------|-------------|
| Net sales | \$9,325,789 | \$9,249,589 |
| Net earnings before taxes | 543,213 | 603,127 |
| Net earnings after taxes | 244,313 | 235,327 |
| Earnings per share | \$0.85 | \$0.82 |
| —V. 177, p. 1680. | • | |

(Henry) Holt & Co., Inc.—Allen a Director-

George E. Allen, Washington attorney and business and government advisor, has been elected a member of the board of directors of Henry Holt & Co., Inc., book and magazine publisher, it was announced on May 21 by Edgar T. Rigg, President.

Mr. Allen also is a director of Republic Steel Corp., ACF-Brill Motors Co., Avco Manufacturing Corp., Occidental Life Lisurance co. of California, Standard Gas & Electric Co., Duquesue Light Co., Grayson-Robinson Stores, Inc., and is a trustee of Penn Mutual Life Insurance Co.—V. 173, p. 2496.

Howard Stores Corp.—April Sales Decreased-

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 Sales ______ \$2,104,112 \$2,659,741 \$3,587,120 \$9,014,821 —V. 177, pp. 1250 and 1680.

Illinois Bell Telephone Co.—Earnings—

| Period End. Mar. 31- | 1952M | onth—1952 | 1953—3 M | los.—1952 |
|-----------------------|--------------|---|--------------|--------------|
| Operating revenues | \$25,785,384 | \$24,222,979 | \$76,422,906 | \$72,156,007 |
| Operating expenses | 18,810,355 | 16,942,617 | 54,817,130 | 50,760,490 |
| Federal income taxes | 1,977,000 | 2,205,000 | 6,314,000 | 6,325,000 |
| Other operating taxes | 2,560,419 | 2,354,640 | 7,603,369 | 7,173,899 |
| | | *************************************** | | A |

Net operating income \$2,437,110 \$2,720,722 \$7,688,407 \$7,896,618

Net after charges_____ 2,023,007 2,223,666 6,408,160 6,361,382

—V. 177, p. 1680.

International Business Machines Corp.—New Building This corporation announced on May 20 that plans are nearing completion for the construction of a new building at Endicott N. Y., which will add 139,200 square feet to the company's existing Endicott manufacturing facilities. The structure, which will house complete heat treat, plating and plastics moulding facilities, will be situated on the property between North McKinley and North Roosevet Avenues, the purchase of which was announced on March 2. Preparation of the site for the building project is already under way. Actual construction is scheduled to start this September, and the building will be ready for the installation of manufacturing equipment in July, 1954.—V. 177, p. 1902.

International Minerals & Chemical Corp.—New Plant

International Minerals & Chemical Corp.—New Plant This corporation's new hydrochloric-acid-magnesium-oxide plant rearing completion at Carlsbad, New Mexico, will begin operations the latter part of this month, with full production scheduled to get underway the beginning of July, A. Norman Into, Vice-President in charge of International's Potash Division, announced on May 15.

This chemical unit will produce large tonnages of hydrochloric acid and various high-purity magnesium oxide products from magnesium chloride brine, a by-product resulting from the production of potassium sulfate. This brine will be purified, concentrated and decomposed by heating to produce hydrochloric acid and magnesium oxide. Initially, International expects to produce various periclase products of high magnesium oxide content and a special high-purity grade of magnesium oxide for use in the manufacture of electrical heating elements.—V. 177, p. 1902.

International Paper Co. (& Subs.) - Earnings-

| Three Months Ended March 31— | 1953 | 1952 |
|---|-------------|---------------|
| | \$ | \$ |
| Sales and other income | 167,191,909 | 164,499,347 |
| Pulpwood, labor, materials, outfreight, expense | S, | the mark of a |
| etc. | 124,692,793 | 119,229,840. |
| Depreciation and depletion | 6,166,013 | 5,715,936 |
| Provision for Federal income taxes | 15,551,298 | 17.867,782 |
| Federal excess profits taxes | *2,852,712 | 4.417.732 |
| State income taxes | 791,427 | 855,024 |
| Canadian and other foreign income taxes | 3,341,689 | 3,666,439 |
| Net profit | 13,795,977 | 12,746,594 |
| Net profit per com sh (after \$4 pfd divs) | \$1.52 | \$1.41 |

*Excess profits tax has been computed at the 30% rate provided for in the present law.—V. 177, p. 412.

International Petroleum Co., Ltd.-New Well-

International Petroleum Co., Ltd.—New Well—
This company, an affiliate of Standard Oil Co. (New Jersey), announced on May 20 that a well located nine miles northwest of its Colombia discovery well—Totumal No. 1—has been completed as a producer of 35 to 37 degree API gravity oil.
The well tested a new horizon in the cretaceous at 5,700-6,400 feet, which, after acidizing, flowed at the rate of 210 barrels per day on a quarter inch choke for 24 hours with 400 pounds tubing pressure. Drilling in this shallower area will be continued, as well as in the immediate vicinity of Totumal No. 1.—V. 175, p. 1862.

International Telephone & Telegraph Corp.—Obituary

Vice-Admiral Carl F. Holden (USN retired), President of the Federal Telecommunication Laboratories, Inc., of Nutley, N. J., research unit of the International Telephone & Telegraph Corp., died on May 18 in the Naval Hospital in St. Albans, Queens. His age was 58.—V. 177, p. 236.

Jergins Oil Co. of California-Successor to Sell Com-

mon Shares— See Monterey Oil Co. below.—V. 174, p. 1694.

Jewel Tea Co., Inc.—Current Sales Increase

Period End. April 25— 1953—4 Wks.—1952 1953—16 Wks.—1952 Sales 18,383,418 \$16,525,706 \$73,289,500 \$66,334,568 —V. 177, p. 1902.

Jewell Oil & Gas Corp., Los Angeles, Calif.—Files-

The corporation on May 13 filed a letter of notification with the SEC covering 299,975 shares of common stock (par one cent) to be offered at \$1 per share through East Coast Securities Corp., New York. The net proceeds are to be used for operating capital and oil

Kaiser-Frazer Corp.-Hearing Postponed-

The SEC has authorized a postponement from May 26 to June 23, 1953, at 10:00 a.m., of the commencement of the hearing in the further public investigation concerning the registration statement filed by this corporation in January, 1948, which became effective Feb. 3, 1948. The postponement was occasioned primarily by the fact that the original date for hearing conflicted with another hearing on May 26, 1953, concerning Otis & Co. involving some of the same witnesses and counsel.—V. 177, p. 1902.

Kern County Land Co.-March Revenues Higher-

Period End. Mar. 31— 1953—Month—1952 1953—3 Mos.—1952
Oil & gas royalites..... \$1,741,578 \$1,460,243 \$4,757,100 \$4,443,879
—V. 177, p. 1581.

(S. S.) Kresge Co.—April Sales Slightly Off—

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 ales \$26,828,735 \$26,875,841 \$92,800,944 \$89,731,768 _V. 177, p. 1681.

(S. H.) Kress & Co.-April Sales Decreased-

La Crosse Telephone Corp.—Stock Sold—Loewi & Co. and Bell & Farrell, Inc., on May 12 publicly offered to residents of Wisconsin only 10,000 shares of common stock (per \$10) at \$11.25 per share. In addition, the corporation will also sell to its parent, Central Telephone Co., 10,500 shares of common stock at \$10.50 per share. The public offering was oversubscribed.

PROCEEDS—The net proceeds will be used for the extension are approvement of the corporation's facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized | Outstanding |
|------------|-------------|
| | \$690,000 |
| | 367,000 |
| | 955,000 |
| | 247,000 |
| 250,000 | 235,000 |
| | |

*After deducting retirements due in 1953.

EUSINESS—Corporation, located at La Crosse, Wis., was incorporated under Wisconsin laws on Jan. 12, 1928. It furnishes telephone service in La Crosse and in seven nearby communities and surrounding rural areas, all located in the state of Wisconsin.—V. 177, p. 2008.

Lake County Gas Co., Columbus, O .- To Issue Notes-The Ohio P. U. Commission has authorized the company to issue \$500,000 in notes to meet cost of planned expansions,

Lane Bryant, Inc.—April Sales Increased—

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952
Net sales ______ \$5,319,764 \$5,163,062 \$20,124,727 \$17,898,684

Le Tourneau, Inc.—Sale Approved—Votes to Retire Preferred Stock-

The stockholders have approved sale of the earth-moving business to the Westinghouse Air Brake Co. it was announced on May 21.

The directors voted to retire the \$4 cumulative preferred stock on July 1.—V. 177, p. 2130.

(E. L) Lewis Co., Inc., Spartanburg, S. C.-Stock Of-(E. L) Lewis Co., Inc., Spartanburg, S. C.—Stock Offered—The company on May 12 offered to the holders of its common stock of record April 30 the right to subscribe on or before May 27 for 47,132 additional shares of common stock (par \$1) at \$1.12½ per share at the rate of one share for each two shares held. The offering has been underwritten by Dargar & Co. and Calhoun & Co. both of Spartanburg, who will offer a present the control of th Co., both of Spartanburg, who will offer any unsubscribed shares at the same price.

PROCEEDS—The net proceeds to be received by the company from the sale of the shares together with other corporate funds, will be used to provide for the acquisition of one or more additional stores, for the establishment of a central warehouse to serve stores of the company, and for improvement of cash balances.

BUSINESS—Corporation was incorporated in South Carolina, June 10, 1952, to engage in the retail variety of 5 cent and 10 cent store business. It now operates stores at Landrum, S. C., and Spindale, N. C., and plans to open a third store at Spartanburg, S. C., in the immediate future. The company also plans to establish a central warehouse at Spartanburg, S. C., to serve its stores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. 141,396 shs. Common stock (par \$1)__ The company has also granted to Elijah L. Lewis, President and Treasurer, a restricted stock option covering the right to purchase up to 7,500 shares of its common stock at a subscription price of \$1.12½ per share.—V. 177, p. 2008.

(Eli) Lilly & Co .- Wins Suit-

(EII) Lilly & Co.—Wins Suit—

This company has won its Federal District Court suit against Schenley Laboratories, Inc., of Delaware, for infringement of the Lilly patent on procaine penicillin. The Schenley plant is at Lawrenceburg, Ind. On May 14, Judge William E. Steckler, Federal District Court in Indianapolis, upheld the Lilly patent and enjoined the defendant for the full term of the patent from making, using, or selling procaine penicillin in any of its forms. He referred the case to a special Master to be designated by the Court to determine the amount of damages. The suit was filed by Lilly attorneys in April, 1951. Other infringement suits involving the same patent have been brought in Federal District Courts against the Heyden Chemical Corp. (of Delaware) and the J. T. Baker Chemical Co. (of New Jersey). All other companies making procaine penicillin operate under license from Lilly.—V. 177, p. 2131.

Lionel Corp.—Introduces New Stereo Camera-

Lionel Corp.—Introduces New Stereo Camera—

A new three-dimensional stereo camera selling in the popular price field will be manufactured and distributed by this corporation, world's largest manufacturer of toy electric trains, it was announced on May 21 by Lawrence Cowen, President. The camera will be available in the New York area the third week of August.

The complete package consisting of a full 2-lens, flash synchronized stereo camera, case, battery viewer and film will sell for \$39.95, Mr. Cowen said. Also available as extra equipment will be a flash gun as well as a variable voltage 10 volt viewer specially designed for use with the camera. All items will be manufactured at Lionel's Irvington, N. J. plant.

Of all metal construction, the camera will be of horsehead and aluminum die-casting. It is designed for color film which will be packaged, developed, mounted and returned to the consumer by the cempany at a cost of \$1 per magazine. Each load will consist of eight stereo pairs.—V. 175, p. 422.

The Chemical Bank & Trust Co., New York, has been appointed New York subscription agent in connection with the proposed offering of rights to subscribe for sheres of convertible preferred stock (\$100 par value), not to exceed 183,300 shares, which the Lone Star Gas Co., Dallas, Tex., is making to holders of its common stock. See V. 177, p. 2131.

(M.) Lowenstein & Sons, Inc.—Earnings Higher-

(M.) Lowenstein & Sons, Inc.—Earnings Inginer—
The company on May 12 announced earnings for the first quarter of \$2,245,315 siter taxes, equal to \$1.67 per common share after preferred dividends, compared with \$1,523,146, equal to \$1.11 per common share, the first quarter of 1952.

Per share figures are based on 1,302,669 shares of common stock outstanding at the end of the quarter.

Total sales for the first quarter were \$76,960,707, while the total sales for the first quarter were \$64,890,631.—V. 177, p. 2009.

(P. R.) Mallory & Co., Inc.—Booklet on Titanium

In a new technical booklet, "Properties of Titanium and Titanium Alloys," Mallory-Sharon Titanium Corp., Niles, Ohio, provides current information on different production methods, general properties of various alloys, standard production classifications and testing procedures, and specific qualities of the five types of titanium and its alloys supplied by the company.

Mallory-Sharon Titanium Corp. is jointly owned by P. R. Mallory & Co., Inc. and Sharon Steel Corp.—V. 177, p. 1258.

Manheim (Pa.) Water Co.-Files With SEC-

The company on May 5 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$25 per share) to common stockholders of record April 14 on the basis of one new share for each share held. Rights expire on May 26. No underwriting was involved.

The proceeds are to be used to pay, in part, for the cost of a new water filtration plant.

Maremont Automotive Products, Inc. Privately—This corporation, it was announced on May 19, has privately with The Equitable Life Assurance Society of the United States a \$1,500,000 promissory note maturing serially May 1, 1954 to 1965.

Proceeds of the borrowing are being used to redeem the 4% debentures due 1960 and the 43% debenturs due 1963 of the company and to repay a bank loan obtained by the company in connection with its recent acquisition of Accurate Parts Manufacturing Co. of Cleveland.

eland. laccment of the note was arranged by Hallgarten & Co., Straus, ser & McDowell and McCormick & Co.—V. 177, p. 1903.

Masbate Consolidated Mining Co. (Philippines)-Major Mines Merger Proposed—To Change Name

Through consolidation of capital and the development of new properties, this company, Antamok Goldfields Mining Co. and IXL Mining Co. in the Philippines will resume mining operations for the first time since the end of the war, Colonel Andres Soriano, President, announced on May 22.

This plan will be submitted to the stockholders of these come a special meeting on May 28, in Manila, Colonel Soriano said Proposals which will be submitted for approval include:

Proposals which will be submitted for approval include:

(1) The name of Masbate Consolidated Mining Co. will be changed to Atlas Mining & Development Co. with an increase in capital from 5 to 15 million pesos (\$2½ to \$7½ million). Of this capital increase approximately 3,500,000 pesos (\$1,750,000 will be offered for cash to the stockholders or public at 10 centavos (5 cents) per share.

(2) Atlas will acquire the outstanding stock of the Antamok Goldfields Mining Co. and of the IXL Mining Co. at the net book value of 0.075 pesos (\$0.0375) and 0.0825 pesos (\$0.0412) per share respectively, issuing in exchange therefor its own share at the par value of 10 centavos, (5 cents), which is the estimated book value of Masbate shares.

The reorganized company would thus acquire assets which, together with present holdings, will total 8,300,000 pesos (\$4,150,000), consisting of investments and cash amounting to over 5,500,000 pesos (\$2,750,000), as well as mining equipment and mining properties with a value of approximately 2,700,000 pesos (\$1,350,000), Colonel Soriano explained.

The investments held by the mining companies, at present dividend rates, are earning 10% annually, and these will give the reorganized company, on the basis of its full capital of 15,000,000 pesos (\$7,500,000), earnings of 3% annually from this source alone, it was pointed out. The program of merger and consolidation does not involve nor contemplate a disposal by the reoganized corporation of the portfolio of investments of the merged companies.

The investments, which have a total value of 5.279.462 peeps (\$2.630.

The investments, which have a total value of 5,279,463 pesos (\$2,639,-732), consist of San Miguel Brewery common stock totaling 4,125,413 pesos (\$2,062,707), and a participation of 1,150,000 pesos (\$575,000) in ANTA-M-IXL which has a substantial investment in the New Saza Mines in Tanganyika.

Colonel Soriano said that Atlas Consolidated Mining & Development Co. will engage actively in the mining industry in the Philippines. Development of the Toledo copper property in Cebu and the Mati iron property in Davao will start as soon as the reorganization plan is completed.

Development of the Tolego copper property in the and the shall reproperly in Davao will start as soon as the reorganization plan is completed.

After the war, the Toledo copper property was acquired by a group of investors associated with the Mindanao Mother Lode Mining Co. This group, in turn, in 1952 gave A. Soriano y Cia. an option to explore with rights to develop the property under an operating agreement.

The Mashate Consolidated Mining Co., according to Colonel Soriano, has sufficient equipment in its Mashate mill, with the exception of a flotation circuit to install the 2,000-ton Toledo mill. In addition to equipment now owned by the company, approximately 3,500,000 pesos (\$1,750,000) will be invested in the plant at Toledo. A group of Japanese buyers of ore have agreed to advance 1,500,000 pesos (\$750,000) in the form of equipment for developing the mine, the advance payment to be repaid in copper.

The Mati Iron claims are held by A. Soriano y Cia. under an operating agreement with the claim owners. The development and operation of this iron mine will be turned over to the Atlas organization. Negotiations with the Japanese buyers are in process of being finalized to sell 720,000 tons of iron ore annually from this property at an average price of \$8.50 per ton for 60% ore, with an advance payment of 3,000,000 pesos (\$1,500,000) to help in developing the property.

Colonel Soriano also revealed that the reorganized company will actively push exploration work on a number of other prospects in addition to work contemplated at the Toledo and Mati properties.

McLouth Steel Corp.—Plans Financing-

McLouth Steel Corp.—Plans Financing—
Donald B. McLouth, President, on May 18 notified shareholders that at a special meeting, June 1, 1953, they were being requested to authorize and approve new financing in the amount of \$105,000,000 for an expansion program. It will provide for a blast furnace, ore docks, ingot making and steel roiling facilities to be constructed at its Trenton, Mich., plant. In addition to doubling capacity and materially lowering present costs, this expansion program will integrate operations from iron ore to finished cold rolled steel sheets. The total cost of this construction will amount to approximately \$100.000.000. Present bank loans of \$12,500,000 will be retired.

The new financing has been negotiated as follows: \$14,000,000 of 34% secured bank notes due Dec. 31, 1958; \$56.00,000 of 44% first mortgage sinking fund bonds due Dec. 31, 1972; \$8,000,000 of 54% income notes (convertible into preferred stock due Dec. 31, 1982; \$27,000,000 of 54% cumulative participating preferred stock (\$50 par value); a total of \$105,000,000.

This financing and certain amendments expanding the purposes of the company, increasing the authorized common stock to 2,500,000 shares and authorizing the issuance of the preferred stock will be acted upon at the meeting.—V. 176, p. 959, and V. 172, p. 1437.

Medusa Portland Cement Co.-New Director-

Robert F. Black, President of The White Motor Co., has been elected director.

a director.

Mr. Black, formerly President of Brockway Motor Truck Co. and before that Vice-President of Mack International Motor Co., is a director of the Cleveland Electric Illuminating Co., Interlake Steamship Co., a trustee of the Society for Savings, Cleveland, and Ohio State University.—V. 177, p. 413.

Melville Shoe Corp.—Current Sales Up-

 —4 Wks. End. Apr. 25—
 —Jan. 1 to Apr. 25—

 1953
 1952

 \$9,397,599
 \$7,519,234

 \$28,319,657
 \$19,865,676

Mercantile Stores Co., Inc.—April Sales Up-

Period End. April 30— 1953—Month—1952 1953—3 Mos.—1952 ales \$10,146,400 \$10,004,000 \$27,788,000 \$26,526,000

Meredith Publishing Co. — Stock Offered—Stone & Webster Securities Corp. headed an investment group which on May 20 offered for public sale 175.000 shares of \$5 par value common stock at \$16.50 per share. The shares are being sold by certain large stockholders and no part of the proceeds will be received by the company. BUSINESS—Company was established as a sole proprietorship in 1902 and the present corporate name was adopted in October, 1925. It publishes two large-circulation monthly magazines—"Better Homes and Gardens" and "Successful Farming"—books, booklets and leaf-lets, and since 1948 and 1951, respectively, has been engaged in television and radio broadcasting.

It has two wholly-owned subsidiaries, Successful Farming Circulation Co, and Meredith Engineering Co. The latter has three wholly owned subsidiaries: Meredith Syracuse Television Corp., Meredith WOW, Inc. and Meredith Champlain Television Corp.

"Better Homes and Gardens" magazine has a current average circulation of 3,750,000 copies per month, while "Successful Farming" had a circulation for the March, 1953 issue of approximately 1,260,000.

EARNINGS—For nine months ended March 31, 1953, magazine revenue, including advertising sales and subscription and newsstand sales amounted to \$23,424,532 and total net revenue amounted to \$28,690,705, and net earnings available for the common stock for the same period were \$2,491,157.

CAPITALIZATION AS OF APRIL 28, 1953

note, \$200,000 due each July 1, 1,400,000 shs. Authorized Outstanding 33/4% note, \$200,000 uuc to 1967 *Common stock (\$5 par value)__

| | Shares | | Shares |
|-----------------------------|----------------|-----------------------------|--------|
| Stone & Webster Securities | | Hornblower & Weeks | 5,500 |
| Corp | | L. A. Huey Co | 1,800 |
| A. C. Allyn & Co., Inc | | W. E. Hutton & Co | 5,500 |
| C. S. Ashmun Co | | Kaiman & Company, Inc. | 1,800 |
| Robert W. Baird & Co., Inc. | | Kirkpatrick-Pettis Co | |
| Ball, Burge & Kraus | | Lehman Brothers | 7,000 |
| Bateman, Eichler & Co | | Loewi & Co | |
| A. G. Becker & Co., Inc | | Merrill Lynch, Pierce, Fen- | 200 |
| William Blair & Co | | ner & Beane | 7,000 |
| Blyth & Co., Inc | | Merrill, Turben & Co | 2,200 |
| Bosworth, Sullivan & Co., | | The Ohio Company | |
| Inc. | 3,200 | Paine, Webster, Jackson & | |
| Central Republic Co. (Inc.) | | Curtis | 7,000 |
| Cruttenden & Co | | Piper, Jaffray & Hopwood_ | 5,500 |
| Fir. t of Iowa Corp | | Reinholdt & Gardner | 3,200 |
| Fulton, Reid & Co | | Chas. W. Scranton & Co | |
| Goldman, Sachs & Co | | Smith, Barney & Co | 7,000 |
| Harliman, Ripley & Co., | ALCOHOLD STATE | Stern Brothers & Co | 2,200 |
| Inc | 7,000 | Union Securities Corp | 17,000 |
| Harris, Hall & Co. (Inc.) | 3,200 | Dean Witter & Co | 7,000 |
| Hayden, Stone & Co | 4,500 | Harold E. Wood & Co | 1,800 |
| Hemphill, Noyes & Co | 5,500 | Woodard-Elwood & Co | 2,200 |
| T. C. Henderson & Co | 2,200 | Yarnall & Co | 1,800 |
| -V. 177, p. 1903. | | | |

Metal Textile Corp.—Partial Redemption—

The company has called for redemption on June 19, next, 1,500 shares of it \$3.25 participating preference stock at \$60 per share and accrued dividends of 161/ac per share or a total of \$60.161/a per share, and make at the manover Eank, 70 Broadway, New York 15, N. Y.—V. 166, p. 951.

Metropolitan Edison Co. — Bonds Offered — Halsey, Stuart & Co. Inc. and associates on May 20 offered \$8,000,000 of first mortgage bonds, 3% series due May 1, 1983, at 101.335% and accrued interest. The group won award of the issue at competitive sale on May 18 on its bid of 100,6699%.

Cther bids for the bonds were received from: White, Weld & Co., 100.5899 for 3%s; Kidder, Peabody & Co. and Drexel & Co. (jointly), 10c 439 for 3%s; and Kuhn, Loeb & Co. and Salomon Bros. & Hutzler (jointly), 101.76 for 4s.

The bonds will be redeemable at the option of the company at regular redemption prices ranging from 104.34% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the bonds, together with funds received from the prior or simultaneous sale of 32,500 additional shares of common stock to the company's pagent, General Public Utilities Corp., and from bank loans proposed to be effected during 1953, will be used by the company to reimburse its treasury for expenditures made prior to Jan. 1, 1953, for property additions. The balance will be applied to the cost of the construction program subsequent to Dec. 31, 1952, to the repayment of short-term bank loans, and to the reimbursement of the treasury for expenditures subsequent to Dec. 31, 1952.

pendiures subsequent to Dec. 31, 1952.

BUSINESS—Company operates wholly within the Commonwealth of Pennsylvania and is engaged principally in the business of generating, distributing and selling electric energy. It also produces and sells steam for heating. Territory served by the company comprises an area of about 3,274 square miles with a population of approximately 700,000. Total operating revenues for 1952 aggregated \$35,042,567; gross income was \$7,905,395 and net income was \$6,637,686.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------------------|---------------------------------------|--------------|
| *First mortgage bonds: | | |
| 2 % % series due 1974 | | \$24,500,000 |
| 3% series due 1977 | A STATE STATE | 4,500,000 |
| 3% series due 1978 | | 3,500,000 |
| 23/4 % series due 1980 | | 7,000,000 |
| 23/4% series due Dec. 1, 1980 | | 5.250.000 |
| 31/4% series due 1982 | And the state of | 7,800,000 |
| 3 % % series due 1983 | A CARL CARLES | 8,000,000 |
| Prom. notes under credit agreement | \$7,500,000 | 4,200,000 |
| Cumulative pfd. stock (par \$100) | + \$295,000 shs. | |
| 3.90% series | · · · · · · · · · · · · · · · · · · · | 125,000 shs. |
| 4.35% series | | 40,000 shs. |
| 3.85% series | | 30,000 shs. |
| | | 20,000 shs. |
| 4.45% series | | 40,000 shs. |
| Common stock (no par value) | 500,000 shs. | 457,500 shs. |
| The Mortgage is an open and mont | | |

*The Mortgage is an open end mortgage but imposes certain conditions, restrictions and limitations upon the issue of additional bonds. The presently authorized indebtedness of the company under its charter is \$150,000,000.

†Additional shares of cumulative preferred stock may be issued only in accordance with the provisions of such stock.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of new bonds set forth below:

| Halsey, Stuart & Co. | Wm. E. Pollock & Co., | |
|--------------------------------|-------------------------|-----------|
| Inc\$2,300,000 | Inc. | \$400,000 |
| Aspden, Robinson & Co. 100,000 | Schmidt, Poole, Roberts | |
| Baxter, Williams & Co. 750,000 | & Parke | 100,000 |
| Bear, Stearns & Co 1,000,000 | Schoellkopf, Hutton & | , |
| Byrd Brothers 150,000 | Pomeroy, Inc. | 1,000,000 |
| DeHaven & Townsend, | Walter Stokes & Co | 100,000 |
| Crouter & Bodine 150,000 | Thomas & Co | |
| Fauset, Steele & Co 100,000 | Van Alstyne, Noel & Co. | 400,000 |
| New York Hanseatic | Weeden & Co. Inc | 750,000 |
| Corp. 400,000 | Yarnall & Co | 100,000 |

Michigan Bell Telephone Co.-Earnings-

| Period End. Mar. 31- | | onth-1952 | 1953-3 M | Ios.—1952 |
|---|--------------|--------------------------|--------------|--------------|
| Operating revenues | \$15,763,916 | \$13,904,593 | \$46,946,167 | \$41.367.351 |
| Operating expenses | 11,067,667 | 9,690,001 | 31,937,060 | 28,466,927 |
| Federal income taxes | 1,757,554 | 1.598,545 | 5.741.012 | |
| Other operating taxes | 1,009,812 | 814,284 | 3,022,179 | 2,452,179 |
| Net operating income Net after charges | | \$1,801,763 1,556,500 | \$6,245,916 | \$5,538,878 |
| -V. 177, p. 1369. | 1,125,410 | 1,000,000 | 5,590,075 | 4,778,269 |

Michigan Consolidated Gas Co.-Bids for Bonds-

Bids are expected to be received by the company at 415 Clifford St., Detroit, Mich., up to 10:30 a.m. (EST) on June 15 for the purchase from it of \$20,000,000 first mortgage bonds due June 15, 1953. The company intends to use the net proceeds from the sale of these bonds, together with \$3,010,000 from the sale of 215,000 shares of its common stock to its parent, American Natural Gas Co., to repay short-term bank loans and for new construction.

The company filed its registration statement with the SEC on May 15, 1953, covering its bond financing proposal.—V. 177, p. 2131.

Michigan Gas Utlities Co.—Earnings—

| 3 Months Ended March 31— | 1953 | 1952 |
|---------------------------|-------------|-----------|
| Gross revenues | \$1,088,241 | \$821,616 |
| Gross income | 357,496 | 229,855 |
| Net prolit after taxes | 160.634 | 101,345 |
| Shares outstanding | 333,654 | 333,604 |
| Earnings per common share | \$0.48 | \$0.30 |
| V 177 n 1840 | | |

MidSouth Gas Co .- Hearing on Exemption-

MidSouth Gas Co.—Hearing on Exemption—

T. J. Raney & Sons, Raney Bros. Inc., their partners, officers and directors (constituting the Raney group), and Womeldorff & Lindsey and its partners (the Womeldorff group), both of Little Rock, Ark., have made application to the SEC for exemption of such groups and their public utility substidiary, MidSouth Gas Co., from provisions of the Holding Company Act; and the Commission has issued an order giving interested persons until June 5, 1953, to request a hearing thereon. The Raney group holds 94,501 shares (30.48%) of the common stock of MidSouth and the womeidorff group 46,00 shares (13.19%). They have agreed that, if the exemption application is granted, (a) they will notify the Commission of any proposed transaction with, or on behalf of, MidSouth wherein any fee, commission, other remuneration, profit or special advantage would result to the applicants, and either to modify such proposed transaction in accordance with the views of the Commission or, in the alternative, register as holding companies; and (b) they will file within 10 days after the end of each calendar quarter, a statement showing any changes in the ownership by applicants of securities of MidSouth.—V. 177, p. 237.

Minneapolis, St. Paul & Sault Ste. Marie RR .-Revenue in 1952 a Record-

In his annual report, G. A. MacNamara, President, stated that the gross revenue for 1952 was the highest in the road's history but that operating expenses increased \$1,350,000, producing a net income of \$1,040,532. This was due principally to an increase of \$1,183,750 in wage costs and higher costs of materials and supplies.

He said the company had spent, in the past eight years, over \$27,000,000 on improvements, equipment and to provide modern motive power. Also, he stated that it will require five more years to complete all the work deferred during the depression, bankruptcy and war.

—V. 177, p. 2009.

Mississippi Power & Light Co.—Earnings—

| 7 | To mangant | ~~ | | 1000 1000 |
|--|--------------------|-----------------------|-------------------------|------------------------|
| Period End. Mar. 31- | 1953-Mon | th-1952 | 1953-121 | Mos1952 |
| Operating revenues | \$1,509,199 | \$1,703,504 | \$22,225,480 | \$24,409,875 |
| Oper. rev. deductions | 1,172,770 | 1,428,912 | 17,337,403 | 20,021,629 |
| Net oper. revenues Other income | \$336,429 3,696 | \$274,592 135,364 | \$4,888,077 Dr47,081 | \$4,388,246 137,126 |
| Gross income | \$340,125 | \$409,956 | \$4,840,996 | \$4,525,372 |
| Int., etc., & deductions | 90,405 | 117,302 | 1,183,910 | 1,410,924 |
| Net income Divs. applicable to pfd. | | \$292,654 e period | \$3,657,086 266,856 | \$3,114,443 266,856 |
| Balance | | | \$3,390,230 | \$2,847,592 |

Missouri-Kansas-Texas RR.—New Director—

Paul Uhlmann, President of Standard Milling Co., Kansas City, Mo., has been elected a director, succeeding Frank M. Porter, President of Fain-Porter Drilling Co., Oklahoma City, Okla., who resigned. Mr. Uhlmann returns to the Katy board to continue his service as a director, which began in December, 1938.—V. 177, p. 2131.

Monterey Oil Co., Los Angeles, Calif.-Registers With

Monterey Oil Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This company, the successor to Jergins Oil Co. of California, filed on May 21 with the SEC a registration statement covering 372,273 shares of its common stock, par value \$1 per share. Of the snares registered, 110,000 shares are to be offered for the account of the company and 262,273 shares will be offered for the accounts of certain selling stockholders. Lehman Brothers will head a group of underwriters which will offer the shares around June 10, 1953.

The proceeds from the sale of the shares to be offered by the company will be applied to the reduction of the company's outstanding bank indebtedness in the amount of \$3,333,300. After giving effect to a proposed split-up of the common stock on an 11-for-1 basis the company will have outstanding 1,113,695 shares of common stock. The company, whose principal executive offices are located in the Statler Center Office Building, Los Angeles, Calif., is engaged in the production and sale of oils and gas. Its principal producing properties are located in California and Texas, and the company owns non-producing acreage in California, Colorado, Montana, Oklahoma, Texas and Wyoming.

As of March 1, 1953, the company's net oil and liquid reserves.

wyoming.
of March 1, 1953, the company's net oil and liquid reserves
estimated at 52,495,518 barrels, and the company's net gas
/es were estimated at 78,801,603 MCF.

(William S.) Moore, Inc., Newark, O .- Files With SEC

The corporation on May 12 filed a letter of notification with the SEC covering 52,867 shares of common stock (par \$1) to be offered at \$5.50 per share through Fulton, Reid & Co., Cleveland, O. The proceeds are to be used to redeem outstanding 6% convertible debentures.—V. 177, p. 142.

Mountain States Telephone & Telegraph Co.-Earnings

| Period End. Mar. 31— | 1953-M | onth—1952 | 1953-3 M | los.—1952 | |
|-----------------------|--------------|-------------|--------------|--------------|--|
| Operating revenues | \$11,509,023 | \$9,935,539 | \$34,073,073 | \$29,298,521 | |
| Operating expenses | 8,856,453 | 7,436,875 | 25,844,798 | 22,806,651 | |
| Federal income taxes | 750,475 | 738,235 | 2,399,739 | 1,731,221 | |
| Other operating taxes | 818,013 | 713,227 | 2,468,901 | 2,141,080 | |
| Net operating income | | \$1,047,202 | \$3,359,635 | \$2,619,569 | |
| Net after charges | 841,924 | 824,498 | 2,679,413 | 1,993,777 | |

Multnomah Plywood Corp., Portland, Ore.-Files-

The company on May 13 filed a letter of notification with the SEC covering \$262,500 of 10-year $2\frac{1}{2}$ % debentures to be offered at par, without underwriting. The proceeds are to be added to working capital.—V. 177, p. 45.

Nation-Wide Securities Co., Inc., N. Y .- Registers With Securities and Exchange Commission-

The corporation on May 14 filed a registration statement with the SEC covering 200,000 shares of its capital stock.—V. 176, p. 1675.

National Steel Corp.—New Ore Carrier Built-

National Steel Corp.—New Ore Carrier Built—
The "Ernest T. Weir," largest ore carrier ever built on the Great
Lakes and launched recently at Lorain, Ohio, was built by the American Ship Building Co. with propulsion and electrical equipment supplied
by the General Electric Co.
The 690-foot bulk freighter, 12th vessel in the fleet operated by the
M. A. Hanna Co. of Cleveland, is owned by the National Steel Corp.
With a rated capacity of more than 20,000 tons at summer draft, the
ship even surpasses in capacity the 714-foot "Joseph H. Thompson,"
also operated by the Hanna Co.—V. 177, p. 2132.

Naval Officers Realty Corp., San Francisco, Calif. Files With Securities and Exchange Commission

The corporation on May 18 filed a letter of notification with the SEC covering 7.162 shares of common stock (no par) to be offered at \$25 per share under a recission offer, without underwriting.

The company operates income producing real estate.

New York, Chicago & St. Louis RR.-Earnings

| 8 | | | 0- |
|--------------|---|--|--|
| 1953-Mo | nth-1952 | 1953-4 M | los.—1952 |
| \$13,912,072 | \$12,298,340 | \$55,238,605 | \$53,196,097 |
| 1,760,500 | 1,001,000 | 6,251,500 | 5,594,500 |
| 676,242 | 669,477 | 2,810,799 | 2,680,054 |
| 2,027,165 | 1,358,952 | 7,473,295 | 7,021,309 |
| 1,732,147 | 1,071,659 | 6,071,078 | 5,697,130 |
| \$0.83 | \$0.48 | \$2.88 | \$2.68 |
| | 1953—Mo \$13,912,072 1,760,500 676,242 2,027,165 1,732,147 | 1953—Month—1952 \$13,912,072 \$12,298,340 1,760,500 1,001,000 676,242 669,477 2,027,165 1,358,952 1,732,147 1,071,659 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |

*After preferred dividend.

To Pay 10% Stock Dividend-

To Pay 10% Stock Dividend—

The directors on May 19 declared, subject to Int. Com. Commission approval and Treasury Department ruling, a 10% stock div.cend to common stockholders of record at the close of business as of May 29, 1953. The dividend will be at the rate of one share of common stock for each 10 shares held. No fractional shares will be issued, but in lieu thereof, holders who otherwise would receive fractional shares will be paid the value thereof in eash, such value to be based upon the closing market price of the common stock on the New York Stock Exchange May 19, 1953.

In announcing the declaration, L. L. White, President, stated that an application will be filed at an early date with the Interstate Commerce Commission for authority to issue and pay the stock dividend, and that payment will be made promptly after receiving ICC authorization and a ruling from the Treasury Department that a stock dividend of this character is not taxable to the recipient of whole shares of stock. The payment date, however, will not oe prior to July 1, 1953.

Mr. White also announced that no options will be granted under the restricted stock option plan approved by stockholders May 19 until after a decision on the stock dividend proposal.—V. 177, p. 2132.

New York & Honduras Rosario Mining Co. (& Subs.)

3 Months Ended March 31—
Net profit after taxes
Capital shares outstanding
Earnings per common share

*Revised.—V. 176, p. 1965. 1953 \$395,117 185,632 \$2.13 *1952 \$185,846 185,632

New York State Electric & Gas Corp.-Earnings-

| Period End. Mar. 31- | 1953—Mo | nth-1952 | 1953—12 N | Aos.—1952 |
|---|-------------|-------------|--------------------------|--------------------------|
| Operating revenues | \$5,936,688 | \$5,577,786 | | \$58,741,612 |
| Oper. rev. deductions | 4,948,571 | 4,634,129 | | 49,969,724 |
| Operating income | \$988,117 | \$943,657 | \$10,218,238 | \$8,771,888 |
| Other income (net) | 440 | 434 | 73,400 | 13,024 |
| Gross income | \$988,557 | \$944,091 | \$10,291,638 | \$8,784,912 |
| | 206,492 | 229,834 | 2,507,705 | 1,963,929 |
| Not income Preferred stock dividence | \$782,065 | \$714,257 | \$7,783,933 1,081,428 | \$6,820,983 1,054,199 |
| Balance | | | \$6,702,505 | \$5,766,784 |

Noranda Oil Corp., San Antonio, Tex.-New Well-

Noranda Oil Corp., San Antonio, Tex.—New Well—

A. M. Joneas, President, on May 2 announced that the Canfil well located in Fisher County, Tex., has been completed and is flowing into the tanks. He believes it will settle down to be a 100-barrel well. Mr. Joneas further stated:

"The allowable will be 80 barrels per day, 30 days per month for 18 months without any pro-ration. This means that Noranda will receive approximately \$1,500 per month from the well. We are working on other promising areas where we hope that pretty soon we will be drilling wells."

Earlier in May, Mr. Joneas announced that the company "is now working on promoting a well south of the Willingham well, which was completed for a gas well.

"The company may have to drill another well on the Rushing property. This is the property that produced oil on the drill stem test and then went to water. The company believes this is another producing area."—V. 175, p. 613.

North American Car Corp. (& Subs.)-Earnings-

| 3 Months Ended March 31— | 1953 | 1952 |
|--|-----------|---------------|
| et profit after taxes | \$233,582 | \$192,079 |
| Earnings per common share | \$0.72 | \$0.60 |
| #After professed dividend requirements V 176 | n 1169 | " A DE MALLES |

After preferred dividend requirements.__V. 176, p. 1163.

North American Philips Co., Inc.—New Industrial X-Ray Unit Fits into Tuto Trunk—

A new "Norcleo" portable industrial X-ray unit (MG 160) that fits into the trunk of an automobile and is designed specifically for rapid inspection of welds, pipe lines, power plant, ship and alreaft equipment, is a we'to'-ite from the corporation's X-ray Department, Non-Destructive Testing Division.

The new unit is unique since the X-ray tube head also contains the high tension generator of 150,000 voit output. It weighs only 143 pounds. The accompanying control is equally compact and weighs only 80 pounds. The complete MG 160 equipment weighs only 223 pounds.—V, 177, p. 2132.

North Pacific Exploration, Ltd. (Canada)—Stock Offered—L. D. Friedman & Co., Inc., of New York, on May 14 offered "as a speculation" 1,375,000 shares of capital stock (par 25 cents—Canadian) at \$1 per share (in U. S. funds), at retail in New York, pending further offer at wholesale by Aetna Securities Corp. (joint underwriter) at the same price.

PROCEEDS—A portion of the net proceeds from the sale of the stock will be used by the company to repay advances made by the parent company, North Canadian Oils Ltd., for general corporate purposes, including expenses incurred in connection with exploration and crilling of a test well. The balance of the net proceeds will be added to the general funds of the company for various corporate purposes.

purposes.

BUSINESS—The corporation was formed by North Canadian Oils
Ltd. for the purpose of acquiring, exploring and developing a 50%
interest in properties consisting of some 19,840 acres in the Arrowwood
area and located about 40 miles southeast of Calgary, Alberta and
about 30 miles east of the Turner Valley field. The company has
obtained the right to acquire an undivided one-half interest in North
Canadian's rights in the acreage, and it has agreed to drill a test well
in its exploration for oil and gas.—V. 177, p. 1582.

Northern Natural Gas Co.—Bids for Debentures-

It is expected that bids will be received by the company at Chicago, Ill., up to 10 a.m. (CDT) on June 8 for the purchase from it of \$40,000,000 sinking fund debentures dated May 1, 1953 and due Nov. 1, 1973.

Stock Offering Oversubscribed-The company's of-Stock Offering Oversubscribed—The company's offering of 548,100 shares of new common stock was oversubscribed through exercise of stockholders' rights (see details in V. 177, p. 2011).

About 97% of the shares were bought by holders under primary rights, a company spokesman said. The rest of the stock will be divided among holders who exercised oversubscription privileges. The principal underwriter is Blyth & Co., Inc.—V. 177, p. 2132.

Northwest Airlines, Inc.-Four New Directors-

The stockholders on May 18 elected four new directors.

The new directors on May 18 elected four new directors, thereby expanding the membership of the board from 11 to 15.

The new directors are: Leo G. Jacques, President of the Motor Products Corp of Detroit; Albert F. Tegen, President of the General Public Utilities Corp., New York City; Albert G. Weatherhead, Jr., President of The Weatherhead Co., Cleveland; and Wheelock Whitney, director and member of the executive committee of Truax-Traer Coal Co., Chicago.

Harold R. Harris, President, told stockholders that the company's

previously unfavorable trend in the ratio of costs to income had been reversed, with figures for the first quarter of 1953 showing operating revenues increasing more rapidly than expenses. For this period, he said, operating revenues increased 14.69% over the corresponding period of 1952, while operating costs increased 6.77%.

Results of the 1953 first quarter showed a seasonal loss for the three months of \$687,600, after an income tax adjustment of \$744,900 In the same quarter in 1952, the company experienced a net loss of \$1,208,500, after an income tax adjustment of \$1,135,000.

To Be Known as Northwest Orient Airlines-

This corporation will conduct its services "nder the name of "Northwest Orient Airlines" effective immediately, Harold R. Harris, President, announced on May 18. The corporate name remains Northwest Airlines, Inc., but the name "Northwest Orient Airlines" will be used in advertising and promotional materials.

The reason for the change, Mr. Harris said, is to more clearly identify the airline with the routes it serves. Northwest's routes extentrom New York to Hawaii, Alaska, Japan, Korea, Formosa, China Okinawa and the Philippines. The company has applied for an extension of its trunkline system into Southeast Asia, including Hong Kon and Calcutta.

and Calcutta.

The company was first incorporated as "Northwest Airways" on Sept. 1, 1926 and in 1934 changed to "Northwest Airlines, Inc." The name Northwest defined the routes at that time—over the Northwest Passage. The Civil Aeronautics Board granted Northwest a certificate to extend its routes to Alaska and the Orient in 1946.—V. 177, p. 1904.

Pacific Airmotive Corp.—Plans Stock Increase-

The shareholders have been asked to approve an amendment to the Articles of Incorporation providing for an increase of authorized capital to 3,000,000 shares. At the present time the company is authorized to issue 1,000,000 shares, of which 650,000 are now out standing.

The directors approved the proposal on April 29.

The stockholders were told that no specific plan is presently contemplated to issue the additional shares but that the directors felt that the authorization of the 3,000,000 shares is desirable should an opportunity arise for the corporation to improve its capital structure.—V. 177, p. 1840.

Pacific Gas & Electric Co.—Bonds Offered—The First Boston Corp. and Halsey, Stuart & Co. Inc. and associates on May 20 offered \$65,000,000 of 4% first and refunding mortgage bonds, series V, due June 1, 1984, at 101.78% and accrued interest. Award of the issue was won by the group at competitive sale on May 19 on its bid of 100.9099%. The offering was oversubscribed and the books closed.

One other bid for the issue was received from Blyth & Co., Inc., 100.33, also for 4s.

The bonos will be redeemable at prices ranging from 105½% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the bonds will be added to the company's treasury funds to be used to retire short-term bank loans in the amount of \$42,000,000, incurred in connection with the company's construction program, and in the financing of a part of the construction program.

BUSINESS—Company is engaged principally in furnishing electric and gas service throughout a large sector of northern and central California. It also distributes and sells water in 17 cities and towns and certain rural areas, and produces and sells steam in certain parts of San Francisco and Oakiand. The company's electric transmission system is interconnected and supplies distribution systems extending into 46 counties of the northern and central parts of California. It distributes electric energy in 156 incorporated cities and towns, about 225 unincorporated communities and an extensive rural area. In 1952, the company's electric distribution system served 1,459,325 customers. Gas is distributed in 117 incorporated cities and towns, about 35 unincorporated communities and a number of rural areas, in most of which electric energy is also distributed. Gas customers last year numbered 1,147,924. Revenues from sales of electric energy last year accounted for 65.5% of gross revenues, while income from gas sales amounted to 34% of overall income.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | tilliust and not montane band | Authorize | d Outst | anding | |
|---|--|-------------------------------------|---|---|----|
| | *First and ref. mortgage bonds\$ | 800,000,000 | | | |
| | Ser. I 31/2 % bonds due June 1, 1966 | | | ,000 | |
| | Ser. J 3% bonds due Dec. 1, 1970 | % bonds due June 1, 1971 23,839,000 | | | |
| è | Ser. K 3% bonds due June 1, 1971 | lue June 1, 1974 109,548,000 | | | |
| | Ser. L 3% bonds due June 1, 1974 | | 109,548 | ,000 | |
| | Ser. M 3% bonds due Dec. 1, 1979 | | 77,975 | ,000 | |
| | Ser. N 3% bonds due Dec. 1, 1977 | alegate programme | 48,182 | ,000 | |
| | Ser. O 3% bonds due Dec. 1, 1975 | | 10,550 | ,000 | |
| | Ser. P 23/4 % bonds due June 1, 1981 | 1 50 00 | 24,088 | ,000 | |
| | Ser. Q 2 1/8 % bonds due Dec. 1, 1980 | | 67,434 | .000 | |
| | Ser. R 31/8 % bonds due June 1, 1982 | | 70,000 | .000 | |
| | Ser. S 3% bonds due June 1, 1983 | | 75,249 | .000 | |
| | Ser. T 21/8 % bonds due June 1, 1976 | | 77,475 | | |
| | Ser. U 3\% \% bonds due Dec. 1, 1985 | | 51,000 | .000 | |
| | Ser. V 4% bonds due June 1, 1984 | | 65,000 | | |
| | Cum. first preferred stock (par \$25): | | , | , | |
| | 6% first preferred stock | 4,211,662 8 | shs. 4.211 | ,662 shs | s. |
| | 51/2% first preferred stock | 1,173,163 | | ,163 sh | |
| | 5% first preferred stock | 400,000 8 | | ,000 sh | |
| | 5% reedemable first pfd. stock | 2,806,680 | | .680 sh | |
| | 5% redeem. first pfd. stk., series A | 1,750,000 8 | | .014 sh | |
| | 4.80% reedem, first preferred stock | 1,500,000 | | .000 shs | |
| 4 | Redeem, first pfd, stock, (unclassi- | | -,000 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | fied in series) | 8,158,495 | shs. N | None | |
| | Common stock (par \$25) | 20.000.000 | shs. 13,627 | | S. |
| | *In the opinion of counsel for the c | | | | |

"In the opinion of counsel for the company, the board of directors of the company may from time to time authorize such further in-creases of the bonded indebtedness of the company as it deems fit.

\$139,424 additional shares of 5% redeemable first preferred stock, series A, were reserved for issue in 1954 to employees under installment purchase agreements.

COMPARATIVE STATEMENT OF EARNINGS

| | MILLULALIA COLO | |
|--|---|---|
| 12 Months Ended March 31— | 1953 | 1952 |
| Gross operating revenuesOperating expenses and taxes | 324,612,052 258,603,192 | |
| Net operating revenues Miscellaneous income | 66,008,860 458,394 | 56,480,254 262,066 |
| Gross income Interest and other income deductions | 66,467,254 16,641,193 | 56,742.320 16,585,892 |
| Net income transferred to surplus Dividends paid on preferred stock Dividends paid on common stock | 49,826,061 *15,625,987 26,119,790 | 40,156,428 †13,878,429 22,712,839 |
| Balance surplus Average number of common shares outstanding Earnings per common share Pengagate dividende for 10 months on all | \$2.62 | 3,565,160 11,356,419 \$2.31 |

*Represents dividends for 12 months on all outstanding preferred stock except 306,680 shares of the 5% redeemable preferred issued May 1, 1952. Dividends on this stock for the full period outstanding would increase total dividends for the period ended March 31, 1953. by \$63,832.

tRepresents dividends for 12 months on all outstanding preferred stock except 86,014 shares of the 5% redeemable, series A, issued Aug. 1, 1951, and 1,500,000 shares of the 5% redeemable preferred issued Nov. 1, 1951. Dividends on this stock for the full period outstanding would increase total dividends for the period ended March 31, 1952 by \$330,420.

UNDERWRITERS—The names of the purchasers and the respective principal amounts of the series V bonds severally to be purchased by each are set forth in the table below:

The First Boston Corp. \$4,150,000 Kalman & Co., Inc. \$150,000 Kalman & Co., Inc. \$150

| Halsey, Stuart & Co. Inc. 4 | ,150,000 | 0 | Kean, Taylor & Co | 500,000 |
|-----------------------------|----------|--------|------------------------|---------|
| Adams & Peck | 175,000 | | A. M. Kidder & Co | 100,000 |
| Allison-Williams Co | 100,000 | a G | John Kormendi Co | 125,000 |
| A. C. Allyn & Co., Inc. 1 | ,500,000 | 7 | W. C. Langley & Co | |
| Amer. Securities Corp 1 | .300,000 | | Lawson, Levy & | -10-110 |
| Arnhold and S. | | | Williams | 100,000 |
| Bleichroeder, Inc. | 125,000 | 75 | D. A. Lomasney & Co | 125,000 |
| Arthurs, Lestrange & Co. | 100,000 | | Irving Lundborg & Co. | 125,000 |
| Aspden, Robinson & Co. | 100,000 | | Mackall & Coe | 100,000 |
| Atwill and Co | 100,000 | | Laurence M. Marks & | 200,000 |
| Auchincloss, Parker & | | | Co | 900,000 |
| Redpath | 400,000 | | A. E. Masten & Co | 150,000 |
| Baker, Watts & Co | 200,000 | | McLeod, Young, Weir | 200,000 |
| Ball, Burge & Kraus | 400,000 | | Inc. | 400,000 |
| Barret, Fitch, North & | | | McMaster Hutchinson & | |
| Co | 100,000 | | Co | 100,000 |
| J. Barth & Co. | 300,000 | | The Milwaukee Co | 400,000 |
| Bartow, Leeds & Co | 150,000 | | Moore, Leonard & Lynch | 175,000 |
| Baxter, Williams & Co | 700,000 | | Mullaney, Wells & Co. | 250,000 |
| Bear, Stearns & Co 1 | ,800,000 | | Newburger, Loeb & Co | 100,000 |
| Bioren & Co | 100,000 | | Newhard, Cook & Co | 175,000 |
| William Blair & Co | 400,000 | | New York Hanseatic | |
| Bosworth, Sullivan & | | | Corp | 700,000 |
| Co., Inc. | 125,000 | | Homer O'Connell & Co. | |
| J. C. Bradford & Co | 250,000 | | Inc | 100,000 |
| Stockton Broome & Co. | 100,000 | | The Ohio Company | 400,000 |
| . Alex. Brown & Sons | 800,000 | | Roger S. Palmer Co | 100,000 |
| Brush, Slocumb & Co. | | | Patterson, Copeland & | |
| . Inc | 125,000 | | Kendall, Inc | 100,000 |
| Burnham & Co | 175,000 | | Peters, Writer & | |
| Burns Bros. & Denton, | | | Christensen, Inc | 100,000 |
| | | | | |

Burns Bros. & Denton,
Inc.

Byrd Brothers.
Lee W. Carroll & Co...
C. F. Cassell & Co., Inc.
Chace, Whiteside, West& Winslow, Inc...
City Securities Corp.
Richard W. Clarke Corp.
Clayton Securities Corp.
Coffin & Burr, Inc...
Cohu & Co...
Julien Collins & Co...
Couets & Co...
Courts & Co...
Davis, Skaggs & Co...
Davis, Skaggs & Co...
Shelby Cullom Davis &
Co...

P. L. Deu & Co...

B. L. Deu & Co...

Co...

Co...

Co...

B. L. Deu & Co...

Co...

B. L. Deu & Co...

Co...

B. L. Deu & Co...

Co..

Co...

Co 125,000 150,000 125,000 100,000 Rambo, Close & Kerner Inc.
Rand & Co...
Reinholdt & Gardner
Reynholdt & Co..
Julius A. Rippel, Inc...
Riter & Co..
The Robinson-Humphrey 175,000 250,000 500,000 700,000 The Robinson-Humphrey
Co., Inc.
Rodman & Linn
L. F. Rothschild & Co. 1,5
Salomon Bros. & Hutzer 1,5
R. C. Schmertz & Co.
Schmidt, Poole, Roberts
& Parke
Schoellkopf, Hutton &
Pomeroy, Inc.
Scott, Horner & Mason,
Inc.
Chas W Scranton & Co.

100,000 Co.

E. L. Day & Co.
De Haven & Townsend,
Crouter & Bodine
Dick & Merle-Smith
R. S. Dickson & Co.,
Inc. Inc.
Chas. W. Scranton & Co.
Seasongood & Mayer
Shaughnessy & Co. Inc.
Shuman, Agnew & Co.
Sills, Fairman & Harris, Charles H. Drew & Co.

Charles H. Drew & Co...
Drexel & Co...
Emanuel, Deetjen & Co...
Equitable Securities
Corp...
Estabrook & Co...
Fahey, Clark & Co...
Fahey, Clark & Co...
Fauset, Steele & Co...
Ferris & Co...
First of Iowa Corp.
First of Michigan Corp.
First of Michigan Corp.
Folger, Nolan Inc...
Foster & Marshall.
Freeman & Co...
M. M. Freeman & Co., 100,000 100,000 400,000 200,000 150,000 175,000 M. Freeman & Co.,

Inc.
Leonard A. Frisbie Co.
Robert Garrett & Sons
Goodwyn & Olds
Granbery, Marache &
Co. Granbery, Marache & Co.

Grande & Co., Inc.,
Green, Ellis & Anderson
Gregory & Son, Inc.,
Hallgarten & Co.,
J. B. Hanauer & Co.,
Hannaford and Talbot
Harrison & Co.
Hranbert & Co.,
Havet, Miller & Co.,
Heller, Bruce & Co.,
H. Hentz & Co.,
J. J. B. Hilliard & Son
Hirsch & Co. 250.000 100,000 100,000 100,000 500,000 400,000 400,000

100,000 500,000 150,000 150,000 400,000 125,000 100,000 150,000 Inc. — Wyatt, Neal & Waggoner F. S. Yantis & Co. Inc. Yarnall & Co. -V. 177, p. 2011.

Pacific Power & Light Co.—Definitive Bonds— Definitive first mortgage bonds, 3%% series due 1982, may now exchanged for the outstanding temporary bonds at Guaranty Trust o. of New York.—V. 177, p. 2011.

Inc. _____ Singer, Deane & Scribner _____

Scribner
Smith, Moore & Co....
F. S. Smithers & Co....
Starkweather & Co...
Stern Brothers & Co...
Stern, Frank, Meyer & Fox

Inc. Stix & Co. Stokes & Co. Walter Stokes & Co. Strader, Taylor & Co., Inc.

Inc.
J. S. Strauss & Co...
Stroud & Company, Inc.
Stubbs, Smith, &
Lombardo, Inc.
Sweney, Cartwright &

Co.
Swiss American Corp.
Talmadge & Co.
Thomas & Co.
Townsend, Dabney &
Tyson
Van Alstyne, Noel &

Co. Wagenseller & Durst,

Pacific Telephone & Telegraph Co.-Earnings-

| Period End. Mar. 31- | 1953-Mo | nth-1952 | 1953-3 M | os.—1952 |
|-----------------------|------------|------------|-------------|-------------|
| | . \$ | \$ | \$ | \$ |
| Operating revenues | 47,161,735 | 43,308,045 | 137,222,331 | 127,474,469 |
| Operating expenses | 34,000,164 | 30,284,711 | 99,184,722 | 90,494,820 |
| Federal income taxes | 3.903.000 | 3,927,000 | 10,996,000 | 10,668,000 |
| Other operating taxes | 3,785,995 | 3,662,757 | 11,337,622 | 11,147,800 |
| Net operating income | 5,472,576 | 5,433,577 | 15,703,987 | 15,163,849 |
| Net after charges | 4,511,170 | 4,439,859 | 12,510,971 | 11,917,519 |
| V. 177. p. 1682. | | | | |

| 1000 | |
|--------------------|--|
| 1953 | 1952 |
| 949,983 | |
| \$1,16 | \$1.18 |
| epreciation & | |
| \$383,000 | \$587,000 |
| 78,000 | 82,000 |
| #20E 000 | \$505,000 |
| & depletion \$0.28 | |
| | epreciation & \$383,000 78,000 \$305,000 |

Above estimate of the results obtained by this corporation, includes this corporation's share in the estimated profits of its subsidiary.—V. 177, p. 1197.

Palmer Stendel Oil Corp.—Stock Offered—Burnham and Co., New York, on May 18 offered publicly 160,000 shares of common stock (par 10 cents) at 45 cents per

The net proceeds are to go to certain selling stockholders.—V. 177, p. 2133.

Parkersburg Rig & Reel Co. (& Subs.)-Earnings

| Net sales | \$3,763,340 | \$4,939,01 |
|--|---------------------|--------------------|
| Cost of goods sold | 2,837,645 | 3,525,663 |
| Selling, warehouse, and administrative exps | 638,584 | 578,330 |
| Profit from operations | \$287,111 | \$835,020 |
| Other income credits | 25,958 | 9,80 |
| Total | \$313.069 | \$844,82 |
| Income charge—interest | 19.688 | 8.36 |
| Provision for taxes based on income | 166,600 | 598,600 |
| Net income *Earnings per common share | \$126,781 \$0,48 | \$237,866 \$0.9 |
| *Based on 228,228 shares presently outstanding | gV. 175, | p. 1959. |

(J. C.) Penney Co .- April Sales Decreased-

Pennsylvania Glass Sand Corp. (& Subs.)-Earnings-Three Months Ended March 31—
Profit before income taxes______
Provision for income taxes______ 1953 \$599,841 158,241

\$441,600 708,050 \$0.56 \$403,983 643,720 \$0.56 Common shares outstanding Earnings per common share *After preferred dividend requirements .- V. 177, p. 2011.

Pennsylvania Power & Light Co.—Earnings-

150,000

400,000 175,000 ,500,000

100.000

100,000

1,500,000

100,000 250,000 125,000 100,000 175,000

125,000

250,000 100,000 700,000 175,000 500,000

100,000 125,000

100,000

125,000 700,000 100,000 150,000

100.000 700,000

100,000 800,000 100,000 .300,000

,600,000

| Period End. Mar. 31- | 1953Mor | nth—1952 | 1953—12 N | los.—1952 |
|---------------------------|--------------|-------------|--------------|----------------------|
| Operating revenues | \$7,751,690 | \$7,379,594 | | \$85,605,25 6 |
| Oper. exps. and taxes_ | 6,204,675 | 5,703,993 | | 67,153,28 0 |
| Net oper. revenues | \$1,547,015 | \$1,675,601 | \$18,455,455 | \$18,451,976 |
| Other income (net) | 81,901 | 18,182 | 198,477 | 143,707 |
| Gross income | \$1,628,916 | \$1,693,783 | \$18,653,932 | \$18,595,683 |
| Int., etc., & deductions | 376,784 | 445,218 | 5,008,020 | 5,561,622 |
| Net income | \$1,252,132 | | \$13,645,912 | \$13,034,061 |
| Divs. applic. to pfd. sto | ocks for the | | 2,949,744 | 2,661,300 |
| —V. 177, p. 1905. | | | \$10,696,168 | \$10,372,761 |

Peoples Drug Stores, Inc.—April Sales Higher—

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 Sales 4,320,604 \$4,312,198 \$17,508,065 \$17,252,369 —V. 177, p. 1582.

Peoria & Eastern Ry.—Quarterly Earnings-

| Three Months Ended March 31— On. Operating expenses | 1953 \$1,927,749 1,139,586 | \$1,941,2 05 1,180,5 13 |
|---|----------------------------------|--|
| Net revenue from railway operations | \$788,163 355,278 144,031 | \$760,692 363,860 101,314 |
| Total Net railway operating income Other income | \$499,309 288,854 33,546 | \$465,174 295,518 14,442 |
| Total income | \$322,400 1,654 59,831 | \$309,960 1,213 40,778 |
| Net income | .\$260,915 | \$267,96 9 |
| *Includes Federal income taxes | \$271,000 | \$278,83 5 |

Pepsi-Cola Co.—Starts Schweppes Output-

Production of the first Schweppes Quinine Water ever to be bottled in the Western Hemisphere began on May 21 at the company's Long Island City, N. Y., plant, it was announced by Emmett R. O'Conneil, President of Metropolitan Bottling Co., Inc., wholly-owned subsidiary of Pepsi-Cola Co.

of Pepsi-Cola Co.

Formerly imported from Great Britain, the world-famous gin and tonic mix will be distributed in the New York area at new popular price levels made possible by the elimination of huge overseas transportation costs. "We will expand the production and distribution of Schweppes beverages to other metropolitan areas across the country as soon as time permits," Mr. O'Connell said.

Under a franchise arrangement recently concluded between Schweppes Ltd. of London and Pepsi-Cola Co., Schweppes Quinine Water and Schweppes Club Soda will be bottled and distributed by Pepsi-Cola Co. and its franchised bottlers in North and South America, Schweppes will do the same for Pepsi-Cola in England.

CONSOLIDATED STATEMENT OF EARNINGS

3 Months Ended March 31—

1953

1952

1952 \$535,000 360,000 1953 Net profit (est.)

Earnings per common share

V. 177, p. 2012. \$595,000

Perfect-Line Manufacturing Corp. (N. Y.)-Files

The corporation on May 6 filed a letter of notification with the SEC covering 180,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for expansion.

The company manufactures ventilating equipment, specialty wiring devices and lighting equipment. Alfred Robbins, 83-06 Victor Ave., Elmhurst L. I., N. Y., is President.

Philadelphia Electric Co.—Bonds Offered—The First Boston Corp. on May 21 headed an underwriting group which offered \$30,000,000 of new first and refunding mortgage bonds, 3%% series due May 1, 1983. The bonds are priced at 102.60% plus accrued interest to yield 3.73% to maturity. The issue, which was awarded at competitive sale on May 20 on a bid of 101.8799, was warden and the books glosed.

competitive sale on May 20 on a bid of 101.8799, was oversubscribed and the books closed.

There were also four other bids, all for 3%s, viz.: Halsey, Stuart & Co. Inc., 101.81; White, Weld & Co., 101.7799; Kuhn, Loeb & Co., 101.776; and Morgan Stanley & Co. and Drexel & Co. (jo.ntly), 101.639. Optional redemption prices for the new bonds start at 105.60%, if redeemed during the 12 months ending April 30, 1954, decreasing to the principal amount after April 30, 1982.

PROCEEDS—Sale of the bonds is part of a financing program flat also involved the public sale of 150,000 shares of new 4.68% preferred stock and the future sale to company employees of 100,000 shares of new common stock. The combined proceeds will be applied toward the cost of the company's construction program and a portion will be used to retire \$20,000,000 of short-term loans incurred for construction.

To meet increasing demands for service the company and its subsidiaries are planning construction expenditures estimated at \$385,000,000 for the six-year period 1953-1958. It is planned to spend around \$73,000,000 in 1953. Of the total expenditures estimated for the six-year period, approximately \$319,000,000 is for electric facilities and \$44,000,000 for gas facilities.

BUSINESS—The company supplies electric service in Philadelphia and adjacent territory and gas service in five counties in Southeastern ennsylvania near Philadelphia. Consolidated operating revenues for el 2 months ended Feb. 28, 1953 were \$177,344,832. Gross income efore income deductions was \$34,143,729.

PURCHASERS—The underwriters named below have severally agreed, na firm commitment basis, to purchase from the company the respective principal amounts of 1963 series bonds set forth below:

| The First Boston Corp\$6,900,000 | Stern Brothers & Co | \$750,000 | |
|-----------------------------------|------------------------|-----------|--|
| Eastman, Dillon & Co 3,250,000 | Bacon, Whipple & Co | 500,000 | |
| Goldman, Sachs & Co 3.250,000 | Paul H. Davis & Co | 500,000 | |
| Lehman Brothers 3,250,000 | The Illinois Co | 400,000 | |
| Wertheim & Co 3,250,000 | Baker, Watts & Co | 250,000 | |
| L. F. Rothschild & Co. 2.750,000 | Farwell, Chapman & Co. | 250,000 | |
| F. S. Moseley & Co 1,500,000 | Yarnall & Co | 250,000 | |
| Shields & Co 1.000,000 | Pacific Northwest Co | 200,000 | |
| Hirsch & Co 750,000 | Smith, Moore & Co | 150,000 | |
| F. S. Smithers & Co 750,000 | McJunkin, Patton & Co. | 100,000 | |
| See further details in V. 177, p. | 2133. | | |
| | | | |

Philco Corp.—Sales and Earnings Higher—

| Quarter Ended March 31- | 1953 | 1952 |
|--|-----------------------|-----------------------|
| Sales | \$129,058,000 | |
| Earnings before taxes | 13,150,000 | 5,745,000 |
| Federal and State income taxes | | 3,375,000 |
| Federal excess profits taxes | | 29,000 |
| Net earnings Preferred dividend requirements | \$3,401,000 93,750 | \$2,341,000 93,750 |
| Fleielled dividend ledanements | | |
| Earnings balance for common shares | \$3,307,250 | \$2,247,250 |
| Number of common shares outstanding | | 3,525,372 |
| Earnings per common share | | \$0.64 |
| -V. 177, p. 1197. | | of a partial |
| | | |

Phillips Petroleum Co.-Rights to Subscribe-

The company plans to offer to its common stockholders of record May 26 the right to subscribe on or before June 9 for approximately \$162,098,500 of 30-year convertible sinking fund debentures due June 1, 1983 at the rate of \$100 principal amount of debentures for each nine shares of common stock held.

The Manufacturers Trust Co., New York, has been appointed trustee, warrant agent and subscription agent of the Phillips Petroleum Co. in connection with the issuance of the convertible debentures.

—V. 177, p. 2012.

Pittsburgh Consolidation Coal Co. (& Subs.) - Earns. 3 Months Ended March 31— 1953 1952 1951 let sales \$45,451,392 \$52,412,093 \$50,516,175 ofit before income taxes 4,926,616 5,478,679 6,332,899 ovision for income taxes 1,952,971 2,106,774 3,131,606 Net sales \$45,451,392 Profit before income taxes 4,926,616 Provision for income taxes 1,952,971 Net profit \$2,973,645 Dividends 1,625,437 Common shares outstanding 2,167,249 Earnings per common share \$1,37 \$3,371,905 1,618,686 2,158,249 \$1.56 \$3,201,293 1,616,474 2,155,299

*Includes operating revenues, rentals and royalties.-V. 177, p. 877.

Plywood & Veneer Sales Co., Portland, Ore.-Files

The company on May 13 filed a letter of notification with the SEC covering \$20,000 of five-year 6% unsecured registered debenture bonds and 100 shares of common stock (par \$100) to be offered in units of a \$400 bond and one share of stock at \$500 per unit, without underwriting. The proceeds are to be used for working capital. The company is moving its office to Grants Pass, Ore.

Point of View, Inc., Brooklyn, N. Y .- Files With SEC

The corporation on May 14 filed a letter of notification with the SEC covering 200,000 shares of class A stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to produce parking meter frames, to purchase additional machinery and for working capital.

Poor & Co. (& Subs.)—Earnings—

| 3 Months Ended March 31— | 1953 | 1952 | |
|--|-------------|-------------|--|
| Sales | \$8,647,000 | \$9,964,730 | |
| Profit before income taxes | 965,830 | 1,180,086 | |
| Provision for income taxes | 654,416 | 818,730 | |
| Net profit | \$311,414 | \$361,356 | |
| Class B shares outstanding | 362,843 | 362,843 | |
| Earnings per class B share | \$0.69 | \$0.83 | |
| *After provision for class A stock participumulative rate of \$1.50 per share. | oation at t | he annual | |
| | | | |

NOTE—The estimated billing value of unshipped orders at the close of the quarter was \$21,500,000 which represents slightly more than six months business.—V. 174, p. 1791.

Potomac Electric Power Co.—Bids for Bonds-

The company at 929 E St., N. W., Washington 4, D. C. will up to 11 a.m. (EDT) on May 25 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due June 1, 1988.

Rights to Subscribe to Common Stock-

The company plans to offer to its common stockholders of record May 27 the right to subscribe on or before June 10 for 852,840 additional shares of common stock (par \$10) on the basis of one new share for each five shares held.

COMPARATIVE STATEMENT OF EARNINGS

| Period End. Mar. 31- | | Mos.—1952 | | Mos.—1952 |
|---------------------------|-------------|--------------|--------------|--------------|
| Operating revenues | | \$11,873,850 | \$48,657,896 | \$44,395,070 |
| Oper. rev. deductions | 10,036.297 | 9,430,496 | 39,320,835 | 36,075,943 |
| Net oper. revenues | \$2,594,048 | \$2,443,354 | \$9.337,061 | \$8,319,127 |
| Income adjustments | | | Cr75.758 | 35,886 |
| Other inc., deduct. (net) | Cr13,502 | Cr24,826 | Cr12,516 | Cr53,142 |
| Gross income | \$2,580,546 | \$2,418,528 | \$9.248.787 | \$8,301,871 |
| Interest charges | 809,241 | 675,705 | | |
| Net income | \$1,771,305 | \$1,742,823 | \$6,194,424 | \$5,705,848 |
| Pfd. stock dividends | 101,250 | | | |
| Earns. per com. share | \$0.39 | | | |
| Pr. seve min z | | | | |

Powdrell & Alexander, Inc. (& Subs.)-Earning

| | | | 0- |
|--------------------------------------|--------------|---------------|--------------|
| 3 Months Ended— | Apr.4, '53 | Dec. 31, '52 | Mar. 29, '52 |
| Net sales | *\$4,341,665 | * \$4,270,654 | \$4,932,410 |
| Profit before income taxes | 70,810 | *167.970 | *156.750 |
| Prov. for Fed. and State inc. taxes. | 11,700 | Cr2,936 | |
| Portion of net earns, of Gosnold | | | |
| Mills Corp. allocable to minor. int. | 177 | Cr286 | Cr77 |
| Net earnings | \$58,933 | *\$164,748 | *\$155,284 |
| Earnings per share | \$0.10 | *\$0.27 | *\$0.26 |
| Book value end of period | \$12.64 | \$12.54 | |
| Working capital end of period | \$5,104,521 | \$4,895,992 | |
| *LossV. 176, p. 1966. | | ,, | 40,001,003 |

Public Service Electric & Gas Co.—Offering Deferred The company on May 21 postponed the \$50,000,000 sale of bonds that it was expected to make in June.

A company spokesman said the delay was due to the current high cost of money. He explained that the company is not desperately in reed of funds and its construction program will not be affected by the postponement.

The company marketed \$20,000,000 of common stock in March to help pay for its estimated \$90,000,000 1953 expansion program.

—V. 177, p. 1841.

Purity Bakeries Corp. (& Subs.) - Earnings-

| 16 Weeks Ended April 18- | 1953 | 1952 | 1951 |
|---------------------------|-----------|-----------|-----------|
| Net profit after taxes | \$762,407 | \$716,900 | \$889,182 |
| Common shares outstanding | 805,045 | 805,045 | 805,045 |
| Earnings per common share | \$0.95 | \$0.89 | \$1.10 |
| V 177 n 877 | | | |

Quaker State Oil Refining Corp. (& Subs.)-Earnings 3 Months Ended March 31— 1953 1952 *Net sales \$12,739,559 \$12,498,925 \$12,498,925 \$9,835,793 9,867,796

| Gross profit | \$2,903,765 | \$2,631,129 |
|--|-------------|-------------|
| Selling, administrative and general expenses | 1,422,937 | 1,326,131 |
| Other income | 56,354 | 52,020 |
| Depreciation and depletion | 559,155 | 499,045 |
| Prov. for Fed. & State Inc. & excess profits taxes | 451,500 | 470,000 |
| Net profit | \$526,527 | \$387,973 |
| Farnings per share | \$0.57 | \$0.42 |

*Exclusive of inter-company sales. †Exclusive of depreciation and depletion.—V. 177, p. 1198.

Reliable Stores Corp. (& Subs.) - Earnings-

| 3 Months Ended March 31— Net sales Profit before income taxes Provision for Federal income taxes | 1953 \$4,740,926 179,2 70 93,22 0 | 1952 \$4,468,975 129,919 67,558 | |
|--|--|--|--|
| Net profit | \$86,050 304,091 \$0.28 | \$62,361 311,592 \$0.20 | |

*Exclusive of company's share of earnings of Frank Corp.—V. 171, p. 1672.

Reo Motors, Inc.—Earnings—

| 3 Months Ended March 31— | 1953 1952 | |
|---------------------------|---------------------------|--|
| Sales | \$40,294,000 \$37,206,000 | |
| Net profit after taxes | 802,131 690,000 | |
| Common shares outstanding | 539.253 492.355 | |
| Earnings per common share | \$1.49 \$1.40 | |
| —V. 177, p. 1841. | | |

Revere Camera Co., Chicago, Ill.—Expansion—

This company, the country's largest producer of tape recorders and home movie equipment, had its greatest growth of the postwar period in the past 12 months, it was disclosed here on May 24 in an announcement of plant and product-line expansion by Jack Briskin, President

in the past 12 months, it was disclosed here on May 24 m an announcement of plant and product-line expansion by Jack Briskin, President.

Property acquisition and plant development added more than 200,-000 square feet of plant space, giving the company almost half again the space it had occupied previously, according to Mr. Briskin. He said that 12 new major products models were added during the year to the Revere line, including a stereo camera and viewers, four new tape recorder models and six movie camera models. The product line increase of almost 50% brought the total Revere line to 38 models. Mr. Briskin added that Revere now employs 1,800, an increase of 100% over the working force employed one year ago.

The company's principal property acquisition was an eight-story building, adjacent to Revere's main plant, purchased for an all-cash consideration of \$625,000. Revere also bought and demolished two nearby buildings for future plant expansion. The property, covering an area of 21,500 square feet, has been made into a temporary parking lot for employees.

The addition to the Revere product line in January of the Steres 33 camera and viewer marked a departure from the company's established manufacturing policy. It was the first still camera ever produced by the firm, which has heretofore made only movie cameras and projectors. Revere is the first of the major producters of other camera equipment to enter the three-dimensional camera market. Consumer demand for the stereo equipment is already so great, Mr. Briskin said, that even with its expanded production facilities Revere will be "fortunate to catch up with dealers' back orders in six months."

Robertshaw-Fulton Controls Co.-Earnings-

| 3 Months Ended March 31— | 1953 | 1952 | |
|---|--------------|--------------|--|
| Sales | \$15,559,864 | \$12,557,920 | |
| Profit before income taxes | 2,819,127 | 2,483,603 | |
| Prov. for Fed. income & excess profits taxe | es 1,980,700 | 1,762,400 | |
| Net profit | \$838,427 | \$721,203 | |
| Common shares outstanding | 1,336,800 | 1,335,300 | |
| Earnings per common share | \$0.63 | \$0.54 | |

Rockhill Products. Inc., N. Y .- Files With SEC-

The corporation on May 12 filled a letter of notification with the SEC covering 149,000 shares of common stock (par 10 cents), to be offered at \$2 per share through Mortimer B. Burnside & Co., Inc., New York. The net proceeds are to be used for working capital. The company produces package television and radio shows.

Ronson Art Metal Works, Inc.—Harris Retires-

Alexander Harris, until last year President of this corporation, who has been serving as a member of the board of directors and in an advisory capacity, has announced his retirement from the board of directors. He will retain his post as advisor to the company.

—V. 176, p. 2438.

Rose's 5-10 & 25-Cent Stores, Inc.—Sales—Earnings-Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 Sales \$1,688,301 \$1,610,937 \$5,677,375 \$5,384,074

San Diego Gas & Electric Co.-Plans Financing-

The company on May 18 applied to the California P. U. Commission r authority to raise \$12,000,000 by issuing and selling 800,000 shares common stock.

The stock will be offered to holders of record June 9 on a one-for-three basis. Any shares left over will be offered to employees and officers.

officers.

Proceeds will be used to retire \$5.600.000 of promissory notes and to reimburse the treasury for construction expenses.—V. 177, p. 984.

(D. A.) Schulte, Inc.-Stock Options Exercised-

The options held on 196,079 shares of this company's stock by a group of stockholders, officers and employees have been exercised at \$1.60 per share, it was announced on May 18 by N. C. Earl, Jr., President. The group holds a similar option at \$1.70 per share which expires on Nov. 7, 1954. On Nov. 7, 1951, members of the group purchased 400,000 shares of Schulte stock.—V. 176, p. 2066.

Seiberling Rubber Co.-Earnings-

| Quarter Ended March 31— | 1953 | 1952 |
|------------------------------------|-------------|-------------|
| Consolidated net sales | \$9,407,127 | \$8,932,086 |
| Profit before taxes | 364,933 | 472,955 |
| U. S. and Canadian taxes | 185,653 | 309,€23 |
| Net income | 179,280 | 163,332 |
| Earnings per share of common stock | \$0.33 | \$0.36 |

Selected American Shares, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

The corporation on May 18 filed a registration statement with the SEC covering 350,000 shares of common stock.—V. 177, p. 1906.

Selevision, Inc. (Del.)-Files With SEC-

The corporation on May 14 filed a letter of notification with the SEC covering 235,000 shares of convertible class A stock (par \$1) to be offered at \$1.25 per share through Whitney-Phoenix Co., Inc., New York.

Each share of class A stock is convertible into one class B share.

The company will apply the net proceeds primarily to establishing, equipping and maintaining proper and necessary offices, equipment and facilities for simultaneous, identical and visual Selevision System

The company will apply the net proceeds primarily to establishing, equipping and maintaining proper and necessary offices, equipment and facilities for simultaneous, identical and visual Selevision System auctions.

Unless 100,000 shares of class A stock to be offered shall be purchased on or before Dec. 1, 1953, to yield \$100,000 to the corporation (estimated sufficient to establish, equip and operate without income, ten Selevision System auction offices for three months) purchaers of any class A stock will be entitled, upon demand and surrender of stock certificates for cancellation, to refund of the full purchase price therefor, less their pro rata share of certain expenses of this oifering, earned or incurred.

The company was incorporated in Delaware on April 24, 1953. It is not presently engaged in business, but plans to commence business shortly through the application of the net proceeds to be realized from the above proposed offering and from the sale of its class B stock at par.

The general type of business to be conducted by the company will be primarily:

(1) That of conducting through utilization of teletype machines specially adapted for the purpose by the American Telephone & Telegraph Co., identical, visual, simultaneous auctions in the principal cities of the United States, wherever located, and where practicable, in foreign countries, in which each bidder may participate immediately and freely precisely the same as if all of them were present at a single auction, for the sale of fruits, vegetables and of numerous other products and merchandise, (f.o.b.) point of production or origin, upon a commission basis; and

(2) That of furnishing, through the patented "Quojector" machine upon a lease rental basis, to buyers and others in their own offices, instantaneous, visual, projected quotations of all offerings, bids and sales made at all simultaneous Selevision multimarket auctions, similar in nature to "Transiux" securities quotations.

The corporation is reported to be making the necessary arran

(W. A.) Sheaffer Pen Co.—Sales and Profits Up-

Sales and profits during the first two months of the new fiscal year have been running well ahead of those a year ago, as a result of the continuing demand for the company's new Snorkel pen, W. A. Sheaffer, II, President, said on May 15.

Mr. Sheaffer said the introduction of the Snorkel fountain pen last August, and the heavy demand for this new messproof pen during the remainder of the fiscal year ended Peb. 28, largely offset a decline in sales during the first two quarters.

To Build in Canada-

To Build in Canada—

The company announced on May 21 it had sold its Canadian plant at Malton, Ont., Canada, to the A. V. Roe Co. and would build a new \$500,000 office and factory at Goderich, Ontario.

"We plan to construct a complete new modern plant at Goderich to accommodate the offices and manufacturing facilities of the W. A. Shaeffer Pen Co. of Canada, Ltd., now located at Matton, Ontario," said W. A. Shaeffer II, President of the parent company. He said work would begin next month and that the plant is expected to be completed by the latter part of this year.

The new plant, to be designed and constructed by the Austin Company on a 24-acre plot adjoining the Canadian National RR., will consist of a one-story brick and corrugated asbestos factory and a one-story brick office building. The plant will provide approximately 50,000 square feet of office, manufacturing and storage space.—V. 177, p. 1371.

Skiatron Electronics & Television Corp.—Files With Securities and Exchange Commission—

The corporation on May 13 filed a letter of notification with the SEC covering 10,000 shares of common stock (par 10 cents) to be offered at the market (about \$2 to 2.37½ per share) through Wright, Wood & Co., Philadelphia, Pa. The net proceeds to the company (\$1.90 per share) are to be used to carry on the public demonstration of "Subscribe-Vision."—V. 176, p. 1063.

Small Investors Real Estate Plan, Inc.-Files-

The corporation on May 14 filed a letter of notification with the SEC covering \$35,000 of units of co-ownership (in denomination of \$500 each) to be offered, without underwriting. The proceeds are to be used to acquire title to apartment house and to pay certain expenses, etc.—V. 177, p. 416 and V. 174, p. 721.

(Alexander) Smith, Inc.-To Introduce Own Line of Cotton Carpets-

This corporation has made arrangements to use the carpetmaking facilities of the Barwick mill in Dalton, Ga., to produce Smith's cotton broadloom line: Barwick Mills has recenly completed a new carpet mill in Lafayette, Ga., where the company has concentrated its carpet production, thus having available productive equipment in Dalton sufficient for the needs of Alexander Smith.

Alexander Smith will introduce its new line of cottons on June 1, the date on which the company's selling agreement with C. H. Masland & Sons terminates.—V. 177, p. 2134.

Southern Canada Power Co., Ltd .- Earnings Higher-

| Period End. Apr. 30- | 1953-Mo | nth-1952 | 1953-7 N | los1952 |
|-------------------------|-------------|-----------|-------------|-------------|
| Gross earnings | \$624,337 | \$566,776 | \$4,415,859 | \$3,963,524 |
| *Expenses | 386,967 | 353,707 | 2,730,045 | 2,445,766 |
| Taxes | 120,905 | 118,686 | 857,318 | 866,693 |
| Dividends | 100,170 | 91,141 | 661,193 | 637,986 |
| Surplus | \$16,295 | \$3,242 | \$167,303 | \$13,079 |
| atnotuding interest and | denunciatio | T 1777 | n 1040 | |

Southern Indiana Gas & Electric Co.—Earnings-

| 12 Months Ended April 30 | 1000 | 1302 |
|---|--------------|--------------|
| Gross revenue | \$12,805,145 | \$11,727,394 |
| Operating expenses | 5,886,119 | 5,405,293 |
| Provision for depreciation | 1,114,400 | 1.044.000 |
| Amortization of plant acquisition adjustment | 86,400 | 86,400 |
| General taxes | 981.212 | 967.037 |
| Federal income taxes | 2,190,715 | 1.902,468 |
| Federal excess profits taxes | 168,115 | |
| Gross income | \$2,378,183 | 32,172,167 |
| Interest on long-term debt | 427,500 | |
| Amortization of debt disc., prem. and expense | | 1,643 |
| Other deductions | | 2,982 |
| Net income | \$1,974,174 | \$1,740,024 |
| Dividends on preferred stock | 412,296 | 412,296 |
| Balance | \$1.561.878 | \$1,327,728 |
| Common shares outstanding at end of period | | |
| Earnings per common share at end of period | | |

Southern Natural Gas Co.—Bonds and Debentures Of-Southern Natural Gas Co.—Bonds and Debentures Offered—Blyth & Co., Inc. and Kidder, Peabody & Co. on May 20 headed an underwriting group which offered publicly \$30,000,000 of first mortgage pipe line sinking fund bonds, 4% series, due May 1, 1973, priced at 99 and accrued interest to yield 4.07%. This group won award of the bonds on May 18 on a bid of 98.16.

Halsey, Stuart & Co. Inc. bid 99.1599 for the bonds and First Boston Corp. bid 98.74, both as 4 1/4s.

(Continued on page 49)

| n | IV | IN | 5 | M | n | C |
|------|----|----|---|----|---|-----|
| · 13 | 14 | ш | 1 | 74 | ш | co. |

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| | ously announced, but which have n payment date. Name of Company | Per | | Holders |
|---|---|-----------------------|------------------------------|----------------------|
| | Adams Express CoAdvance Aluminum Castings Corp. (quar.) | 30c | 6-26 6-15 | 6- 2 6- 1 |
| | Extra | 121/20 | 6-15 6-24 | 6- I |
| | 6% preferred Alexander & Baldwin, Ltd. (quar.) | \$4 50c | 6-24 | |
| | Alabama Great Southern RR. common 6% Preferred Alexander & Baldwin, Ltd. (quar.) Allied Mills, Inc. (quar.) Allied Mills, Inc. (quar.) Aloe (A. S.) Co. (quar.) Amalgamated Leather Cos., Inc. 16% convertible preferred (quar.) American Bakeries (quar.) | 20c 50c | 6-15 | 6- 1 |
| | Alis (Louis) Co. (quar.) | 50c 25c | 6- 1 6- 1 | 5-16 |
| | Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.) | .75c | 7- 1. 6-10 | 6-15 |
| | American Cigarette & Cigar, com. (quar.) | 50c | 6-15 | 5-25 6- 1 |
| | American Colortype Co. (quar.) | \$1.50 25c | | 6-15 6- 1 6- 2 |
| | 3½% preferred (quar.) | 50c 87½c | 7- 1 | 6- 2 |
| | American Export Lines Inc. (quar.) | 37½c | 6-12 | |
| | 16% convertible preferred (quar.) American Bakerles (quar.) American Cigarette & Cigar, com. (quar.) 6% preferred (quar.) American Colortype Co. (quar.) American Colortype Co. (quar.) American Export Lines Inc. (quar.) American Export Lines Inc. (quar.) American Hide & Leather Co. 16% preferred (accum.) American Home Products Corp. (monthly) American International Corp. American National Finance, \$6 pfd. American Optical Co. (quar.) American Rock Wool Corp. (quar.) American Stamping | 75c | 6-12 7- 1 | 6- 2 6-15 |
| , | American National Finance, \$6 pfd | 20c | 6-23 | 6- 2 |
| | American Rock Wool Corp. (quar.) | 20c | 6-15 7- 1 6-10 | 6-15 |
| | American Rock Wool Corp. (quar.) American Stamping American Stores Co. (quar.) American Surcty Co. (N. Y.) (s-a) American Telephone & Telegraph Co. (quar.) American Woolen Co., \$4 prior pfd. quar.) | 50c | 6-30 | 5-29 |
| | American Telephone & Telegraph Co. (quar.) American Woolen Co., \$4 prior pfd. (quar.) 7% preferred (quar.) | \$2.25 | 7- 1 7-15 6-15 | 6-12 |
| | 7% preferred (quar.) Anderson-Prichard Oil Corp. (quar.) | \$1.75 40c | 7-15 | 6- 1 7- 1 |
| | Argus Cameras, Inc. Associated General Utilities Co. | 12½c \$2.25 | 7-15 5-28 6-15 | 6-18 6-24 5-18 |
| | Associated Transport, Inc., 6% pfd. (accum.) Atlantic Greyhound Corp., 4% pfd. (quar.) | \$1.50 | 6-15 | 5-15 |
| | Atlas Press Co. (quar.) | 15c 30c | 7- 1 6-10 6-22 | 6- 1 |
| | B/G Foods, Inc., common (quar.) | 20c | 6-10 | 6- 1 |
| | Automatic Fire Alarm (quar.) B/G Foods, Inc., common (quar.) Class A common (quar.) Bank Building & Equipment Corp. of America (quar.) | 18¾c | 1 E . 1 | |
| | | | 5-29 | 5-14 |
| | Beatty Brothers, Ltd. (quar.) | \$15c | 7- 2 | 6-15 |
| | Beau Brummel Ties Inc. (quar.) Beech Creek RR. Co. | 12½c 50c | 7- 1 | 5-28 6- 3 |
| | Beech-Nut Packing Co. (quar.) Belgium Stores Ltd., 5% pfd. (quar.) Bessemer Securities, common | ‡25c | 7- 1 | 5-29 6-15 |
| | Common Common | 25c 25c | 7- 1 10- 1 | 9-28 |
| | Common Big Bear Market (Mich.) (quar.) Black-Clawson Co. (quar.) Bond Stores, Inc. (quar.) Book-of-the-Month Club (quar.) Boston Ground Rent Trust (s-a) | 12½c 25c | 6- 1 | 5-15 |
| | Book-of-the-Month Club (quar.) | 25c 25c | 6-12 7- 1 | 6-16 |
| | Boston Ground Rent Trust (s-a) Boyertown Burial Casket (quar.) Brach (E. J.) & Sons (quar.) Briggs Mfg. Co. (increased) Briggs-Stratton Corp. (quar.) | \$1 25c | 6-10 | 5-20 5-21 |
| | Briggs Mfg. Co. (increased) | \$1 25c | 6-1 7-1 6-30 6-15 | 6-12 |
| | | | | 6- 1 6- 1 6-15 |
| | Bright (T. G.) & Co., Ltd., 5% pfd. (quar.) Brooklyn Telegraph & Messenger (quar.) Bryant Chucking Grinder Co. (quar.) | \$1.25 | 6- 1 | 6- 1 |
| | Extra | 15c 50c | 6-10 6-10 | 5-30 |
| | Extra Burkart (F.) Mfg. Co. (quar.) California Pacific Utilities Co., com. (quar.) | 35c | 6-10 6-12 6-15 6-15 | 6- 1 6- 1 |
| | 5% preferred (quar.) 5½% preferred (quar.) 5.40% preferred (quar.) California Water Service Co. (quar.) | 25c 27½c | 6-15 6-15 6-15 | 6- 1 6- 1 |
| | California Water Service Co. (quar.) | 50c | 7-1 | 6-10 |
| | 5½ preferred (quar.) 5½ preferred (quar.) 5½0 preferred (quar.) 5½0 preferred (quar.) 5½0 preferred (quar.) Canada Life Assurance Co. (Toronto) Quarterly Canada Plooring Co., Ltd., §i-pfd. A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Canadian Celanese, Ltd., common (quar.) §1 preferred (quar.) Canadian Tire Corp., Ltd. Extra Canadian Tire Corp., Ltd. Extra Carlisle Corp. (quar.) Carthage Mills Castle (A. M.) & Co. (quar.) Century Electric Co. (quar.) Century Electric Co. (quar.) Chamberlin Co. of America (quar.) Chamberlin Co. of America (quar.) Chamberlin Co. of America (quar.) Chicago Medical (Arts. Building (liquidating) Chicago Rivet & Machine Co. (quar.) Chicago Tivet & Machine Co. (quar.) Chicago Towel Co., common (quar.) Chiy Products Corp. (quar.) Chy preferred (quar.) City Products Corp. (quar.) City Products Corp. (quar.) City Products Corp. (quar.) City Railway (Dsyton), common (quar.) S4.50 preferred (quar.) Cleveland Culffs Iron Co., common (quar.) S4.50 preferred (quar.) Cleveland Quarries Co. (quar.) Cleveland Quarries Co. (quar.) Cleveland Co., common (quar.) S4.50 preferred (quar.) Cleveland Co., common (quar.) Coliv S Mig. Co., new com. (initial quar.) Commonwealth Title (Phila.), com. (quar.) | ‡75c ‡25c | 7- 2 6- 1 | 6-15 5-15 |
| | Class A (quar.) | ‡\$1 ‡75¢ | 6-15 | 5-29 |
| | Canadian Celanese, Ltd., common (quar.) | ‡60c | 6-30 | 6- 5 |
| | \$1.75 preferred (quar.) | 1433/4c | 6-30 6- 1 | 6- 5 5-20 |
| | Extra Carlisle Corp. (duar.) | 110c 10c | 6-1 | 5-20 5-21 |
| | Carthage Mills Castle (A. M.) & Co. (quar.) | 25c 30c | 6-30 6-10 | 6-15 5-29 |
| | Central Foundry Co. (quar.) Century Electric Co. (quar.) | 10c | 6-20 | 6- 8 5-29 |
| | Chamberlin Co. of America (quar.) Chatham Mig. Co., class A | 15c | 6-15 | 6- 5 5-20 |
| | Class B 4% preferred (quar.) | 5c \$1 | 6-1 | 5-20 5-20 |
| | Chicago Medical Arts Building (liquidating) | 75c | 6-25 6-12 | 6- 4 |
| | Chicago Towel Co., common (quar.) | \$1.50 | 6-15 | 6- 5 |
| | Christiana Securities Co., common | \$1.75 | 6-20 | 5-25. |
| | City Investing Co., common (s-a) | 20c | 6-13 | 6-1 |
| | City Products Corp. (quar.) | 62½c | 6-30 | 6-12 |
| | 6% non-cum. preferred (quar.) | 37½c | 6-30 | 6-15 |
| | \$4.50 preferred (quar.) | \$1.121/2 | 6-15 | 6- 3 |
| | Coleman Co., common (quar.) | 25c | 6- 5 | 5-29 |
| | Colt's Mfg. Co., new com. (initial quar.) Columbia Title Insurance Co. (Wash., D. C.) | 25c | 6-12 | 5-29 |
| | Semi-annual Commonwealth Title (Phila.), com. (quar.) | 10c | 6-30 | 6-20 5-21 |
| | Conde Nast Publications (quar.) | 15c | 6- 1 6-15 | 5-21 6- 2 |
| | Congoleum-Nairn; Inc. (quar.) | 37½c 20c | 6-15 7- 1 | 6- 1 |
| | Columbia Title Insurance Co. (Wash., D. C.) Semi-annual Commonwealth Title (Phila.), com. (quar.) , 4% preferred; (quar.) Congoleum-Nairn; Inc. (quar.) Congoleum-Nairn; Inc. (quar.) Connecticut Light & Power Co. Connohio, Inc., common. 40c preferred (quar.) 40c preferred (quar.) Consolidated Engineering Corp. (quar.) Continental Foundry & Machine Co. (quar.) Continental Toundry & Machine Co. (quar.) Continental Steel Corp. Coos Bay Lumber Co. Coro, Inc. Cosden Petroleum Corp., (quar.) | 10c 10c | 7- 1 7- 1 | 6-20 |
| | Consolidated Engineering Corp. (quar.) | 10c 10c | 6-14 | 9-19 6- 4 |
| | Continental Insurance Co. (N. Y.) (quar.) | 50c 65c | 6-29 | 6-12 6- 1 6- 1 |
| | Coos Bay Lumber Co. | \$1.50 | 6-15 | 6- 1 - 5-25 |
| | Cosden Petroleum Corp., (quar.) | 25c | 6-30 | 5-29 |
| | 4½% convertible preferred (quar.) | 28 1/8 C | 6-10 6- 1 6-30 | 6- 1 5-25 |
| | 5% convertible preferred (quar.) | \$1.25 | 6-30 6-30 | 6-16 6-16 6-15 |
| | Coos Bay Lumber Co. Coro, Inc. Cosden Petroleum Corp., (quar.) Cribben & Sexton Co., common. 4½% convertible preferred (quar.) Crucible Steel Co., common (stock dividend) 5% convertible preferred (quar.) Cuban Tobacco, 5% preferred (accum.) Cutler-Hammer, Inc. (quar.) Dayton Malleable Iron, common (quar.) Extra | 50c | 6-30 | 5-29 |
| | Extra | 25c 25c | 6- 5 6- 5 | 5-29 5-29 |
| | Extra 5% preferred (quar.) Dayton & Michigan RR., 8% pfd. (quar.) Dejay Stores, Inc. (quar.) | \$1.25 \$1 12½c | 6- 5 7- 1 7- 1 | 5-29 6-15 6-15 |
| | , \dark -/ | A 4 /20 | | 0.10 |

| cial Chronicle | | 1 1 | | * |
|--|--|----------------------|----------------------|--------------------------|
| Name of Company | Per Share | | Holders | * # . |
| Denver Tramway Corp., 1st preferred (s-a)_Detroit Mortgage & Realty (quar.) | 75c | 6-15 | 6- 4 | Nelsey Kelsey |
| Di Giorgio Fruit Corp., \$3 preferred (s-a)_ Diana Stores Corp. (quar.) | \$1.50 20c | 6-15 7- 1 6-20 | 6- 1 6- 6 5-29 | Kelvin |
| Diana Stores Corp. (quar.) Dobeckmun Co., common Preferred (quar.) | | 6-10 | | Kent-l Kimbe |
| Preferred (quar.) Dominion Textile Co., Ltd., common 7% preferred (quar.) Dry Dock & Corlears Park Properties, Inc. (New York) Equipolation | ‡15c ‡\$1.75 | 7- 2 7-15 | 6- 5 6-16 | Kings Kinne |
| More Trade | | 5-29 | 5-19 | Lang Lehn |
| du Pont (E. I.) de Nemours & Co., common— \$4.50 preferred (quar.)———————————————————————————————————— | \$1.121/2 | 6-13 7-25 7-25 | 5-25 7-10 7-10 | Exti |
| Eastman Kodak Co., common 6% preferred (quar.) | 40c | | 6- 5 | Levera Libert |
| Eaton Paper Corp. El Paso Natural Gas Co. (quar.) Emerson. Drug, class A (quar.) | 75c 40c | 6-30 6-30 | 6- 5 6-15 6-15 | Life & |
| | | 6-10 6-10 | 5-25 5-25 | Life I Ligget |
| 8% preferred (quar.) Ero Mfg. Co. (quar.) Essex Company (s-a) | 50c | 7- 1 6-15 | 6-15 6- 1 | Lily-T Lion |
| | | 6-15 | 5-14 5-29 | Longh |
| Farmer Brothers; 6% 1st preferred (quar.) Federal Compress & Warehouse Co. Federal Electric Products | 15c 50c | 6- 1 6- 1 | 5-22 5-14 | Lorilla |
| Fidelity-Phoenix Fire Insurance (N. Y.)— Quarterly | - 15c | 6-15 | 6- 5 | Los A |
| Fidelity-Phoenix Fire Insurance (N. Y.) Quarterly Finance Co. of America (Balt.) Class A (quar.) Class B (quar.) Financial Industrial Fund. | 65c \$3.50 | 6-15 | 6- 1 6- 5 | Louisy |
| Class B (quar.) Financial Industrial Fund | \$3.50 3c | 6-15 6-15 | 6- 5 | Lunke Lux C Lyttor |
| Financial Industrial Fund. Firth Carpet Co. Ltd. Fitzsimmons Stores, Ltd. 5% participating class A (quar.) 5% pon-cum participating class B (quar.) 6% preferred (quar.) Florence Stove Co. (quar.) Florida Power Corp., common (quar.) 4.90% convertible preferred Entire Issue | 15c | 6-15 | 5-29 | Macki |
| 5% non-cum participating class B (quar.) | 20c 20c | 6- 1 6- 1 | 5-20 5-20 | 5% Madis Mange |
| Florence Stove Co. (quar.) | 37½c 25c | 6- 1 6- 9 | 5-20 5-20 5-29 | March Mario |
| 4.90% convertible preferred. Entire issue being called for redemption on July 1 | 30c | 6-20 | 6-′ 5 | 7% |
| being called for redemption on July 1 at \$103.50 per share plus this dividend. (Convertible into common until June 29) | \$0.6261 | 7- 1 | | Mariti |
| 34% preferred (quar) | 81 1/4 c | 6-15 | 6- 1 | 7% Marlin |
| Foote Brothers Gear & Machine Corp.— 60c convertible preferred Ford Motor Co., Ltd.— | 15c | 8- 1 | | Marsh Massa |
| American deposit receipts (stock dividend) | 100% | 6- 5 | 5-22 | Mathi 41/4 Matso |
| Fostorio Proposi Ctarl | 25c 25c 7½c | 6-15 | 6-1 | Mays Mayta |
| Fownes Brothers & Co. (quar.) Frontier Refining Co., common (quar.) 7% preferred (quar.) Fruit, of the Logon, Inc. | 5c \$1.75 | 6-15 6-15 6- 1 | 6- 5 6- 1 5-15 | McCor |
| Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a) Fuller (George A.) Co. (quar.) Fundamental Juventon | | 7- 1 | 6-11 | McQua |
| and mental investors, inc. | 25c 22c | 6-30 6-16 | 6-15 | Clas |
| Gamble Brothers (quar.) | 7½c | 6-12 | 6- 5 | Merge |
| \$1.00 1st preferred (accum.) | 20c ‡30c | 7- 1 7- 1 | 6-20 6- 1 | One sl Messe |
| 5% preferred (quar.) | \$\$1.25 \$\$1.38 | 7- 1 7- 1 | 6- 1 6- 1 6- 1 | Mesta Meyer |
| General Box Co. (quar.) General Builders Supply 300 pfd (coast) | \$2 5c | 7- 1 7- 1 | 6-17 6- 8 | Michi |
| 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) General Baking Co., \$8 preferred (quar.) General Box Co. (quar.) General Builders Supply, 5% pfd. (quar.) General Petroleums of Canada, Ltd., ord. Class-A | 110c | 6-30 7- 6 | 6-15 6-15 | Middl |
| General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.) | 53c | 7- 1 | 6-15 6-15 | Middl |
| Gerber Products Co., common (quar.) | 50c \$1.121/2 | 6- 5 | 5-20 6-15 | Mode: Moha Ext |
| General Petroleums of Canada, Ltd., ord Class A General Telephone Co. of Pennsylvania \$2.10 preferred (quar.). Gerber Products Co., common (quar.). 4½% preferred (quar.). Gerotor May Corp Gilette Co., \$5 preference (quar.). Glenmore Distilleries, class A (quar.). Class B (quar.). | \$1.25 | 6- 8 8- 1 | 5-25 7-11 | Mojud |
| Gillette Co., \$5 preference (quar.) Glenmore Distilleries, class A (quar.) Class B (quar.) Glens Falls Insurance Co. (N. Y.) (quar.) Gold & Stock Telegraph (quar.) Goodrich (B. F.) Co. Gould-National Batteries, Inc., com. (quar.) 4½% preferred (quar.) Grace (W. R.) & Cuar.) | 25c 25c | 6-12 6-12 | 6- 2 | Monro |
| Gold & Stock Telegraph (quar.) Goodrich (B. F.) Co. | \$1.50 | 7- 1 | 6-11 | 7% Morris |
| Gould-National Batteries, Inc., com. (quar.) 4½ preferred (quar.) Grace (W. R.) & Co. (quar.) Grand Rapids Varnish (quar.) Graton & Knight Co., \$1.80 prior pfd. (s-a) Great Lakes. Paper. Ltd., common. Class A. preferred (quar.) Class B preference (quar.) Great Lakes. Power. Ltd.— 5% 1st preference (quar.) | 75c | 8- 1 | 6- 5 7-20 7-20 | Murph |
| Grad Rapids Varnish (quar.) | 40c 10c | 6-12 | 6-15 | Muske Musko Mutua |
| Grat Lakes Paper, Ltd., common | 90c ‡40c | 5-19 6-30 | 5-15 6- 1 | 6% Mutua |
| Class B preference (quar.) Great Lakes Power Ltd. | 162 ½ C 130 C | 6-30 | 6- 1. 6- 1 | 12c |
| Great Lakes Power, Ltd.— 5% 1st preference (quar.) Great Northern Paper Co. (quar.) Great Northern Ry., non-cum. pfd. (quar.) Great Western Sugar Co., common (quar.) 7% preferred (quar.) Griesdieck Western Brewery, com. (quar.) 5% convertible preferred (quar.) Grinnell Corp. (quar.) Guilford-Chester Water Co. Gulf Insurance (Dallas) (stock dividend) Hamilton Bridge Co. Ltd. (quar.) | \$31 1/4 c | 6-30 | 6- 1 5-25 | Nash- |
| Great Western Eugar Co., common (quar.) | \$1 30c | 6-18 | 5-25. 6-10 | Nation |
| 7% preferred (quar.) Griesdieck Western Brewery, com. (quar.) | \$1.75 37½c | 7- 2 7- 1 | 6-10 6-16 | Natior Extr Natior |
| Grinnell Corp. (quar.) | 37½e 50c | 8- 1 | 7-16 5-20 | Nation Nation |
| Gulf Insurance (Dallas) (stock dividend) | 9% | 6- 1 | 5-15 4-30 | Natior Nation |
| | | 6-15 | 5-30 5-30 | Nation Nation |
| Extra Harrisburg Steel Corp., common (quar.) 5% preferred (quar.) Hart-Carter Co., common (quar.) | 31 1/4 c | 6-24 | 6-10 6-15 | Natom New E |
| Hart-Carter Co., common (quar.) \$2. conv. preferred (quar.) Hazeltine Corp. (quar.) | 50c | 6- 1 | | New E |
| \$2. conv. preferred (quar.) Hazeltine (corp., (quar.) Helleman (G.) Brewing (quar.) Hein Werner Corp. (quar.) | 50c | 6-15 6-15 6-17 | 6- 1 6- 5 6- 1 | New H New I Qua |
| | | 6-15 6-26 | 6- 3- 6-16 | New I |
| Hibbard, Spencer; Bartlett & Co. (quar.)— Higble Mfg. Co. Stock dividend.— Hinde & Dauch Paper Co. of Canada, Ltd. Hobbs Battery, class A (accum.) Homasote Co. (quar.) Honolulu Oil Corp.— Hotels Statler Co. Houdaille-Hershey Corp., common.—————————————————————————————————— | 15c 2% | 8- 3 8- 3 | 7-15 7-15 | New 3 |
| Hobbs Battery, class A (accum.) | 135c 43 ³ / ₄ c | 6-25 6- 1 | 5-30 5-25 | Com |
| Honolulu Oil Corp. | 25c 50c | 6-15 6-10 | 6- 1 5-28 | 6% New Y |
| Hotels Statler Co: Houdaille-Hershey Corp., common \$2.25 convertible preferred (mar) | 25c 30c | 6-15 | 5-30 6- 3 | Niles-1 |
| Houston Oil Field Material Co., Inc. | | 7- 1 6-30 | 6-19 | North Clas |
| 5% preferred (quar.) Huron & Erie Mortgage (quar.) | \$1.25 \$\$1.50 | 6-30 | 6-20 6-15 | North Ohio |
| 5% preferred (quar.) Huron & Erie Mortgage (quar.) Hydro-Electric Securities Corp. 5% class B preferred (s-a) | ‡25c | 8- 1 | 6-30 | 3.90 4.40 |
| Industrial Rayon Corp. (quar.) | 70c 75c | 6- 1 6-12 | 5-20 5-29 | 0ld T |
| Insurance Group shares (11/2c from ordin- | | | | Omar, |
| ary inc. and 2½c from security profits) International Cellucotton Products (quar.) | 37½c | 6-30 7- 1 | 6-19 | Ontar New |
| International Harvester Co. (quar.) Investment Foundation, Ltd., com., (s-a) | 50c | 7-15 10-15 | 6-15 9-15 | Overse |
| Investment Foundation, Ltd., com., (s-a)_6% conv. preferred (quar.) | | 10-15 | 9-14 | Qua |
| from net long term gains) Irving Trust Co. (N. Y.) (quar.) | 25c 25c | 6-30 7- 1 | 5-29 6- 2 | Penick Penne |
| Johns-Manville Corp. (quar.) Joslyn Mfg. & Supply Co., common (quar.) | 75c | 6-11 6-15 | 6- 1 6- 1 | Penns |
| Justrite Mfg. Co. | \$2.25 3c | 6-15 6-15 | 6- 1 | 4.40 |
| Kahn's (E) Sons common | 05. | 6- 1 7- 1 | 5-20 6-19 | Penns |
| 5% preferred (quar.) Kansas City Power & Light, com. (quar.) 3.80% preferred (quar.) | 40c 95c | 6-20 9- 1 | 6- 1 8-14 | Pet M 4½ Petrol |
| 4% preferred (quar.) | \$1 \$1.12 ½ | 9- 1 9- 1 | 8-14 8-14 | \$1 preiffe |
| | A | | | |

| | , | (225 | 53) |
|---|-----------------------------|----------------------|----------------------|
| Name of Company | Per Share | When Payable | Holder |
| Kelsey-Hayes Wheel Co., class B (quar.)—Celvinator of Canada, Ltd. (quar.)—Cennecott Copper Corp.—Cent-Moore Organization Inc. (cnex.) | 75c | 7- 1 | 6-12 |
| Kennecott Copper Corp. Kent-Moore Organization, Inc. (quar.) | \$25c \$1.25 15c | 6-19 | 6- 5 5-29 |
| tennecott Copper Corp. tent-Moore Organization, Inc. (quar.) timberly-Clark Corp., common (quar.) 4% preferred (quar.) tings County Lighting, 4% pid. (quar.) tinney Mfg., 86 non-cum. pid. (quar.) ang & Co. (quar.) | 60c | 6- 1 7- 1 | 5-22 6-12 |
| kinney Mfg., \$6 non-cum. pfd. (quar.) | 50c \$1.50 | 8- 1 7- 1 6-15 | 7-10 6- 5 6- 1 |
| ehn & Fink Products Corn (quer) | 5c 20c | 6-15 | 6- 1 |
| oltob Cald sel | 45c | 6-12 6-12 * | 5-29 5-29 |
| everage Fund (Canada) | 14c 1834c | 6-10 6-15 6-15 | 5-29 5-29 |
| everage Fund (Canada) berty Fabrics of New York, Inc., common berty Fabrics of New York, Inc., common ife & Casualty Insurance (Tenn.) (quar.) ife Insurance Co. of Virginia (quar.) ife Myers Tobacco Co. 7% preferred (quar.) | 12½c 15c | 6-15 | 6- 1 6- 1 5-15 |
| die Insurance Co. of Virginia (quar.) | 55c | 6- 5 | 5-25 |
| ily-Tulin Cun Corn tourn | \$1.75 62½c | 7- 1 6-15 | 6-10 6- 1 |
| oew's, Inc. | 20c | 6-20 6-30 | 6-10 6-12 |
| orillard (P.) Co., com. (interim) | 40c | 6-15 7- 1 7- 1 | 6- 5 6- 5 |
| os Angeles Investment Co. (quar.) | \$1.75 \$2.50 | 6-15 | 6- 5 6- 1 6- 1 |
| ouisville Title Mortgage (s-a) | 50c 35c 37½c | 6-15 | 5-20 |
| ongnorn Portland Cement— orillard (P.) Co., com. (interim)— 7% preferred (quar.)— os Angeles Investment Co. (quar.)— ouisigna Land & Exploration (quar.)— ouisylle Title Mortgage (s-a)— owell Gas Co., 6% pfd. (quar.)— unkenheimer Co. unk Clock Mfg. Co. ytton's (H. C. Lytton & Co.) (quar.)— Agkinnon Structural Steel Co. | 40¢ 30¢ | 6- 1 6-15 6- 1 | 5-15 6- 5 5-22 |
| ytton's (H. C. Lytton & Co.) (quar.) Mackinnon Structural Steel Co., Ltd.— | 12½c | 6-15 | 6- 1 |
| Addison Gas & Electric Co. (quar.) Addison Gas & Electric Co. (quar.) Aangel Stores Corp. (quar.) Aarchant Calculators Inc. (quar.) Aarlon Power Shovel Co.— 7% pfd. (this havent clears all arrears) | \$1.25 | 6-15 | 5-31 |
| Mangel Stores Corp. (quar.) | 40c 25c 32½c | 6-15 6-15 | 5-23 6- 5 |
| Marion Power Shovel Co.— 7% pfd. (this payment clears all arrears) | \$77 | 6-30 | 5-31 6-19 |
| 7% pfd. (this payment clears all arrears) 7% preferred (quar.) Agritime Telegraph & Telephone Co., Ltd.— | \$1.75 | 7- 1 | 6-19 |
| 7% preferred lover) | 120c | 7-15 7-15 | 6-22 |
| derlin-Rockwell Corp. (quar.) Marsh Wall Products (quar.) Massachusetts Investors Growth Stock Fund | 25c 6c | 7- 1 5-27 | 6-19 5-14 |
| Mathieson Chemical Corp., common (quar.) | 13c 50c | 6-15 | 5-29 6- 1 |
| Matson Navigation Co. (quar.) | \$1.061/4 30c 171/2 c | 9- 1 6-15 | 6- 5 |
| Aaytag Co. (quar.) | 17½c 40c | 7- 6 6-15 | 6-19 |
| assactusetts hivestor's Growth Stock Fund 44% convertible preferred (quar.) 44s convertible preferred (quar.) 4atson Navigation Co. (quar.) 4ays (J. W.), Inc. (quar.) 4aytag Co. (quar.) 4cCormick & Co. (quar.) 5tock dividend 4cQuay, Inc., 5% preferred (quar.) | 35c 10% | 6-10 | 5-15 5-15 |
| | | 7- 1 6- 8 | 6-15 |
| Aerchants Refrigerating Co.— Class A (quar.) Class B (quar.) Gergenthaler Linotype Co., Aersey Paper, Ltd. (stock dividend)— One 5% preferred share for each 33½ shares held Aesser Oil Corp. Mesta Machine Cb. Meyer (H. H.) Packing 6½% pfd. (quar.) Michigan Bumper Corp. Michigan Bumper Corp. Michigan Gas & Electric, common (quar.) 4.40% preferred (quar.) Middle South Utilities, Inc. Middlesex Water Co. (quar.) Middlesex Water Co. (quar.) | 25c | 6-8 | 6- 1 |
| Mersey Paper, Ltd. (stock dividend) — One 5% preferred share for each 331/4 | | | |
| shares held Messer Oil Corp. | 20c 62½c \$1.62½ | 7- 2 6-10 | 5-30 |
| Mesta Machine Co. Meyer (H. H.) Packing, 6½% pfd. (quar.) | 62½c \$1.62½ | 7- 1 6- 1 | 6-16 5-20 |
| Michigan Bumper Corp. Michigan Gas & Electric, common (quar.) | 15c 45c | 6-12 6-27 | 5-2 |
| 4.40% preferred (quar.) Middle South Utilities, Inc. | \$1.10 35c | 8- 1 7- 1 | 7-1 6-1 |
| Minnesota Fund | 75e | | 5-1 |
| Middlesex Water Co. (quar.) Minnesota Fund Modern Containers, Ltd. (s-a) Mohawk Rubber Co. (quar.) Extra Mojud Hosiery Co., common 5% preferred (quar.) | 50c 25c 25c | 6-30 6-30 | 5-2: 6-1: 6-1: |
| Mojud Hosiery Co., common 5% preferred (quar.) | 30c 62½c | 6-10 | 6- 2 |
| 5% preferred (quar.) fonroe Calculating Machine Co.— Common (quar.) | 50c \$1.75 | | 5-30 |
| Common (quar.) 7% preferred (quar.) 60ris Plan Co. of California (quar.) 1urphy (G. C.) Co., 4%% preferred (quar.) 1urphy (G. C.) Texas, Inc. (quar.) 1uskegon Piston Ring Co. (quar.) 1uskegon Co. | \$1.75 35c | 6-15 | 5-30 6- 1 |
| during Co. of Texas, Inc. (quar.) | \$1.18% 35c | 7- 2 6-15 6-30 | 6-16 |
| Justical System The common | 15c 50g 6c | 6-30 6-12 7-15 | 6-12 6- 1 6-30 |
| Auskegon Piston Ring Co. (quar.) (fuskogee Có. futual System, Inc., common 6% preferred (quar.) futual Trust— 120 futual Trust— | 37½c | 7-15 | 6-30 |
| futual Trust— 12c from dividend income and 1c from realized capital gains— lash-Kelvinator Corp. (quar.)— fational Cash Register Co. (quar.)— fational Casualty (Detroit) (quar.)— lational Fire Insurance Co. (Hartford)— lational Grocers, Ltd. (quar.)— Extra— fational Oats Co. (quar.)— | 13c | 6-15 | 5-20 |
| fational Cash Register Co. (quar.) | 50c 75c | 6-26 7-15 | 6- 2 |
| fational Casualty (Detroit) (quar.) fational Fire Insurance Co. (Hartford) | 30c 65c | 6-15 7- 1 | 5-29 6-15 |
| Extra | ‡15c ‡40c | 7- 1 7- 1 | 6-15 |
| lational Radiator Co. (quar.) | 25c 15c | 6-1 6-30 | 5-20 6- 9 |
| lational Strew & Mrg. Co (quar.) | 20c | 7- 1 5-29 | 6-19 5-21 |
| fational Tank Co. (quar.) | 37½c | 7-15 6-12 6-26 | 6-15 6- 1 6-10 |
| atomas Co. (s-a) | 30c | 7- 1 7- 1 | 6- 1 |
| Extra lational Oats Co. (quar.) lational Radiator Co. (quar.) lational Radiator Co. (quar.) lational Sint Shops (Del.) (quar.) lational Steel Car Corp., Ltd. (quar.) lational Tank Co. (quar.) lational Theatres; Inc. latomas Co. (s-a) lew England Electric System (quar.) lew England Laundries, Inc. lew England Laundries, Inc. les preferred (quar.) | \$1.50 | 7- 1 | 6-19 |
| lew England Telephone & Telegraph Co.— | \$1.2522 | 7- 1 | 6-15 |
| Quarterly | \$2 40c | | 6-10 6-15 |
| The Transfer of the second | 196 | 6-10 6-10 | 5-25 5-25 |
| lew York, Chicago & St. Louis RR.— Common (quar.) Stock dividend (subject to approval of | 50c | 7- 1 | 5-29 |
| ICC and Treasury Dept. ruling) | 10% \$1.50 | 7- 1 | 5-29 5-29 |
| lew York & Harlem RR. Co. (s-a) | \$2.50 35c | 7- 1 6-15 | 6- 5 6- 4 |
| Common (quar.) Stock dividend (subject to approval of ICC and Treasury Dept. ruling) 6% preferred A (quar.) flew York & Harlem RR. Cb. (s-a.) Class A (quar.) Class B (quar.) Class B (quar.) Clotthen States Co. (Wis.), 5% pfd. (quar.) chio Edison Co., common (quar.) 3.90% preferred (quar.) 4.44% preferred (quar.) 4.44% preferred (quar.) 4.44% preferred (quar.) 4.04 preferred (quar.) 4.05 preferred (quar.) 4.07 preferred (quar.) 4.08 preferred (quar.) Extra | 15c | | 6- 1 |
| Class B (quar.) forthern States Co. (Wis.), 5% pfd. (quar.) | 15c \$1.25 | 6-15 6-15 6- 1 | 6- 1 5-20 |
| 3.90% preferred (quar.) | 97½c | 6-30 7- 1 | 6- 1 6-15 |
| 4.44% preferred (quar.) | \$1.10 \$1.11 | 7- 1 | 6-15 |
| 40c preferred (quar.) | 10c | 6-30 6-30 | 6-19 |
| | | 6-26 6-26 | 6- 5 6- 5 |
| New common (initial quar.) verseas Terminal, Ltd. abst Brewing Co. (quar.) | ‡25c 30c | 7- 2 6-12 | 6-12 |
| Quarterly | 25c | 6-11 9-10 | 5-22 8-20 |
| Quarterly acific Greyhound Lines enick & Ford, Ltd. | \$1.50 50c | 5-28 6-12 | 5-18 5-29 |
| acific Greyhound Lines— enleck & Ford, Ltd. enney (J. C.) Co. (quar.)— ennsylvania Power & Light Co.— Common (increased quar.)— 4½% preferred (quar.)— 4.40% preferred (quar.)— 4.60% preferred (quar.)— ennsylvania Salt Mig. et Milk Co., common (quar.)— 4½% preferred (quar.)— etvoleum & Trading Corn.— | 50c | 7- 1 | 6- 5 |
| 4½% preferred (quar.) | \$1.12½ \$1.10 | 7- 1 7- 1 7- 1 | 6-10 6-10 6-10 |
| 4.60% preferred (quar.) | \$1.15 40c | 7- 1 6-15 | 6-10 6- 1 |
| et Milk Co., common (quar.) | 25c \$1.12½ | 7- 1 7- 1 | 6-11 6-11 |
| etroleum & Trading Corp.— | 050 | 0.10 | |

6-12 6-25 6- 5 6-10

| Name of Company Share Pittsburgh Consolidation Coal Co. (quar.) 75c | When Holders Payable of Rec. 6-12 5-29 6-12 6-1 | Name of Company United Electric Coal Cos. (quar.) United Fruit Co. (quar.) | Per Share 25c 75c | When Payable 6-10 7-15 | | Name of Company American Potash & Chemical, cl. A (quar.) Class B (quar.) | | When Payable 6-15 6-15 | |
|--|---|--|---|--------------------------------------|--|---|---|--------------------------------------|--|
| Pittsburgh Forgings Co. (quar.) 25c Plymouth Oil Co. (quar.) 30c Potter Company (quar.) 30c Public Service Electric & Gas Co. (quar.) 40c Publicker Industries, Inc., \$4.75 pfd. (quar.) \$1.1834 | 6-29 6-5 7-1 6-8 6-30 6-1 6-15 5-29 6-13 5-29 | U. S. Foil Co., class A common | 20c 20c 25c 25c 30c | 7- 7 7- 7 6-12 6-12 6-15 | 6-16 6-16 6-3 6-3 6-1 | \$4.75 preferred A (quar.) \$4.75 preferred B (quar.) American President Lines, 5% pfd. (quar.) American Radiator & Standard Sanitary Common (quar.) | \$1.25 25c | 6-15 6-15 6-20 | 6- 1 6- 1 6-10 |
| Pullman, Inc. (quar.) 75c | | 7% non-cum, preferred (quar.) | 45c 75c \$1.37½ | 6-15 6-12 7- 1 6- 1 6- 1 | 6- 1 6- 1 6- 5 5-20 5-20 6- 5 | American Seating Co. (quar.) American Smelting & Refining Co.— Common (quar.) American Steel Foundries (quar.) | \$1.75 25c 75c 75c | 6- 1 6- 5 5-29 6-15 | 5-25 5-12 5-15 5-25 |
| 334% preferred (quar.) 9334c 334% preferred (quar.) 9334c 93 | 6-1 7-1 10-1 9-1 6-15 6-1 6-12 5-29 7-1 6-12 | Vanity Fair Mills, Inc. (quar.) Viau, Ltd. Viking Pump Co. Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.) | 25c 35c \$1.01 | 6-15 7- 3 6-15 6-30 6-20 | 6-20 5-27 6-12 5-29 | American Tobacco Co. (quar.) American Virified Products Co. (quar.) American Window Glass, 5% pfd. (accum.) American Zinc Lead & Smelting Co. 3. | 12½c 75c 25c 31¼c | 7- 1 6- 1 6-15 6- 1 | 5-29 5- 8 6- 1 5-15 |
| Real Estate Title Insurance Co. (Washington, D. C.) (s-a) 10c Real Silk Hosiery Mills, Inc.— 5% prior preferred (quar.) \$1.25 | 6-30 6-20 7-1 6-15 7-1 6-15 | \$4.20 preferred (quar.) \$5 preferred (quar.) Virginia Iron Coal & Coke Co. Visking Corp. (quar.) Wabasso Cotton Co., Ltd. | \$1.25 25c 50c \$25c | 6-20 6-20 6-30 6-10 7- 2 | 5-29 5-29 6-12 6- 5 6- 8 | Amoskeag Co., \$4.50 preferred (s-a) s Andian National Corp., Ltd. (s-a) Anglo Canadian Telephone Co.— | 25c \$1.25 \$2.25 †20c | 6-26 8- 1 7- 3 6- 1 | 5-28 7- 3 6-26 5-21 |
| Red Owl Stores, 434% preferred (quar.) \$1.18% Reeves Brothers, Inc. (quar.) 30c Reo Motors, Inc. 50c Respro, Inc. 15c Reynolds Metals Co., common 25c Stock dividend 5% | 6-15 6- 1 6-12 5-29 5-20 5-12 7- 1 6-16 7- 3 6-17 | Walker System, Inc. (quar.) Walker & Co., common (quar.) Class A (quar.) Washington Water Power Co.— Common (increased) | 25c 25c 62½c 40c | 7- 1 8-20 7- 1 6-15 | 6-20 8- 7 6-12 5-25 | Anglo Newfoundland Development Co., Ltd. Anheuser-Busch, Inc. (quar.) Arcade Cotton Mills, common (quar.) 6% preferred (s-a) | \$15c \$15c 30c \$1 \$3 | 6- 1 7- 3 6- 9 6-30 6-30 | 5- 8 6- 3 5-11 6-22 6-22 |
| 5½% convertible preferred (quar.) \$1.37½ Rhinelander Paper Co. (quar.) 40c Richardson Co. (quar.) 35c Richand Bros. Co. 50c | 7-1 6-16 7-1 6-19 6-12 6-5 7-1 6-17 | \$6 preferred (quar,) Watervilet Paper Co. Weatherhead, \$5 preferred (quar,) West Virginia Coal & Coke Corp. (quar,) West Virginia Pulp & Paper. | \$1.50 30c \$1.25 30c 50c | 6-15 6- 1 7-15 6-15 7- 1 | 5-25 5-21 7- 1 6- 3 6-15 | 41/2% convertible preference (quar.) is1. | 70c 75c 20c \$15c .12½ | 6- 1 6- 1 6-12 6- 1 6- 1 | 5-22 5-11 5-15 4-30 4-30 |
| Riley Stoker Corp. | 6-15 6- 1 6-15 6- 1 6- 5 5-20 6- 5 5-20 | Westeel Froducts, Ltd. (quar.) Western Real Estate Trustees (Boston) (s-a) Extra Weyenberg Shoe Mfg. Co. (quar.) Weyerhaeuser Timber Co. | \$30c \$3 \$1.50 50c 50c | 6-15 6- 1 6- 1 7- 1 6- 5 | 5-26 5-20 5-20 6-15 5-29 | Arizona Publis Service, common 2: \$1.10 preferred (quar.) 2: \$2.50 preferred (quar.) 6: \$2.36 preferred (quar.) 6: Arkansas-Missouri Power Co., com. (quar.) 2: | 22½c 27½c 52½c 59c 27½c | 6- 1 6- 1 6- 1 6- 1 6-15 | 5- 4 5- 4 5- 4 5- 4 5-30 |
| St. Joseph Light & Power Co., com. (quar.) 42c | 6-15 5-29 6-12 6- 1 7- 1 6-15 7- 1 6-10 6- 1 5-20 | Wilcox & Gibbs Sewing Machine Co.— 5% convertible preferred series A (s-a) — 5% convertible preferred series B (s-a) — Directors took no action on common payment at meeting held on May 19. | \$1.25 \$1.25 | 6-15 6-15 | 6- 1 6- 1 | 6% preferred (quar.) 3: 5½% preferred (initial quar.) 3: Arkansas Western Gas. Armstrong Cork Corp. (quar.) | 37½c 34%c 20c 75c 65c | 6-15 6-15 6-20 6-8 6-1 | 5-30 5-30 6- 5 5- 8 5- 8 |
| 444% preferred B (quar.) \$0.26684 1.70% preferred C (quar.) \$0.2937½ Schwitzer-Cummins Co. 25c Scovill Mfg. Co., common (quar.) 50c 3.65% preferred (quar.) 91½c | 6- 1 5-20 6- 1 5-20 6-15 6- 5 7- 1 6-12 9- 1 8-14 | Wood Newspaper Machinery Corp | 37½c 50c \$1.25 50c \$1.12½ | 6-10 6-26 6-26 6-20 6-15 | 5-28 6-3 6-3 6-1 6-1 | \$4 preferred (quar.) | \$1 93 ³ / ₄ c 50c 50c 59 ³ / ₈ c | 6-15 6-15 7- 1 7- 1 7- 1 | 6- 1 6- 1 6-12 6-12 6-12 |
| 4.30% preferred (quar.) \$1.07½ | 9- 1 8-14 6-26 6-12 6-10 5-27 6- 1 5-15 | 4½% convertible prior preferred (quar.) Yale & Towne Mfg. Co. (quar.) Yellowknife Bear Mines, Ltd. Young (L. A.) Spring & Wire Corp. (quar.) | \$1.12½ 50c ‡4c 25c 25c | 6-15 7- 1 7-28 6-15 6-15 | 6- 1 6-10 6-29 6- 1 6- 1 | Aro Equipment Corp., common (quar.) Extra Stock dividend 4½% preferred (quar.) 50 | 20c 10c 10% 56¼c 15c | 7-15 7-15 7-31 6- 1 | 7- 2 7- 2 7-10 5-18 5-19 |
| 4% participating preferred (quar.) \$10c Seiberling Rubber Co., common (quar.) 25c 5% class A preferred (quar.) \$1.25 4½% prior preferred (quar.) \$1.12 | 6- 1 5-15 6-15 6- 1 7- 1 6-15 7- 1 6-15 | Youngstown Steel Door Co Below we give the dividends an weeks and not yet paid. The list do | 25c nounced | 6-15 | 6- 1 vious | Ashland Oil & Refining Co., com. (quar.) | 25c 87½c \$1.25 40c | 6-15 6-15 6-15 6- 1 | 5-25 5-25 5-25 5- 8 |
| Shattuck (Frank G.) Co. (quar.) 10c Shepard-Niles Crane & Hoist 25c Shoe Corp. of America 25c Class A common (quar.) 25c \$4.50 preferred A (quar.) \$1.12½ | 6-19 6- 1 6-10 5-29 6-15 5-29 6-15 5-29 | dends announced this week, these preceding table. Name of Company | being per | | the lolders | Associated Spring Corp. (quar.) Associates Investment Co. (initial quar.) Atchison, Topeka & Santa Fe Ry. Co. | \$1.50 40c 40c | 6- 1 6- 1 6-10 6-30 | 5- 8 5- 8 6- 1 6-12 |
| Preferred B (initial) | 6-15 5-29 6-15 6- 1 6-15 6- 1 6- 1 5-20 6-30 6-16 | A. M. I, Inc. Abitibl Power & Paper Co., Ltd.— Common (quar.) \$1.50 preferred (quar.) | 15c 125c 137½c | 6-12 7- 1 7- 1 | 5-25 6- 1 6- 1 | Atlanta Gas Light Co., common (quar.) \$ 4.60% preferred (quar.) \$ 1.14 Atlantic Coast Line Co. (Conn.) \$ \$1.14 Atlantic Coast Line Co. (Conn.) \$ \$1.15 Atlantic Coast Line Co. (Conn.) \$ \$1.15 Atlantic Coast Line Co. (Conn.) \$ | 12½ \$1.25 | 6- 1 6- 1 6-12 | 4-24 y5-22 y5-22 y5-22 y5-25 |
| Southern California Edison— 5% partic, original pfd. (quar.) 50c 4.32% preferred (quar.) 27c Southern Indiana Gas & Electric Co.— 27/4c | 6-30 6- 5 6-30 6- 5 6-30 6-10 | Acadia-Atlantic Sugar Refineries, Ltd., com. \$1.20 class A (quar.) 5% preferred (quar.) Acme Steel Co. (quar.) Acme Wire Co. (quar.) | ‡30c ‡\$1.25 40c 60c | 7- 2 6-15 6-12 6-12 | 6-10 6-10 5-20 5-18 5-25 | Atlantic Refining Co Atlantic Wholesalers, Ltd., 5½% pfd. (s-a) Atlas Corp. (quar.) Atlas Powder Co. (quar.) | \$1.25 50c \$55c 40c 40c | 6-12 6-15 6- 1 6-20 6-10 | 5-15 5-21 5-15 5-23 5-26 |
| 4.80% preferred (quar.) \$1.20 Southern Paeffic Co. (quar.) 75c Southern Railway Co. (stock dividend)— ICC authorized company to split both com. and pfd. shares on a 2-for-1 basis | 8- 1 7-15 6-22 6- 1 | Aeroquip Corp. (quar.) | 7½c 15c 15c 25c 37½c | 6- 1 6-15 6-15 6-15 6-15 | 5-15 6- 1 6- 1 6- 1 5-29 | Auto Electric Service, Ltd., class A 112 Common Automatic Canteen Co. of America— Common (quar.) | ‡15c | 6- 1 6-15 6-15 | 5- 8 5-22 5-22 5-15 |
| Southern Union Gas, common (quar) 20c \$1 convertible preference common (quar) 25c 5% preferred (quar) \$1.25 4¾% preferred (quar) \$1.18¾ 4½% preferred (quar) \$1.12½ | 6-15 6- 1 6-15 6- 1 6-15 6- 1 6-15 6- 1 6-15 6- 1 | Agnew-Surpass Shoe Stores, Ltd.— Common (quar.) 5½% preferred (s-a) Alinsworth Mig. Corp. Air Reduction Co., Inc., common (quar.) | ‡27½c 15c 35c | 6- 1 6- 1 6-12 6- 5 | 4-30 4-30 5-22 5-18 | 4/2% conv. preteried (quar.) Automotive Gear Works (quar.) Avon Mfg. Corp. (quar.) Avon Products, Inc. (quar.) Avondale Mills (monthly) | 2½c 50c 15c 40c 10c | 6- 1 6- 1 6-20 6- 1 6- 1 | 5-15 5-20 5-29 5-18 5-15 |
| 4\% preferred (quar.) \$1.06\% Southwestern Electric Service Co. (quar.) 24c Southwestern Gas & Electric- \$1.16\% 4.65\% preferred (quar.) \$1.16\% 5\% preferred (quar.) \$1.25 | 6-15 6- 1 6-15 6- 4 7- 1 6-15 7- 1 6-15 | 4.50% preferred (quar.) Akron Canton & Youngstown RR. 5% preferred (s-a) Alabema Gas Corp., common (quar.) \$3.50 prior preferred 'quar.) | \$1.12½ \$2.50 20c 87½c | 6- 5 10- 1 6- 1 6- 1 | 5-18 9-15 5-22 5-22 | Axe-Houghton Fund— Class A (from investment income) Ayreshire Collieries Corp. (quar.) Babbitt (B. T.), Inc. Badger Paper Mills | 10c 25c 5c \$1 | 5-25 6-26 7- 1 6-15 | 5-11 6-12 6-10 5-29 |
| Southwestern Investment, common (quar.) 35c \$1 preferred (quar.) 25c 5% conv. preferred (quar.) 25c Spaiding (A. G.) & Bros., Inc. (quar.) 25c Sparks-Withington Co., 6% pfd. (quar.) \$1.50 | 6- 1 5-18 6- 1 5-18 6- 1 5-18 6-15 6- 8 6-15 6- 5 | Allegheny & Western Ry. guaranteed (s-a)_ | \$1.05 \$1.15 50c \$1.09% \$3 | 7- 1 7- 1 6-30 6-15 7- 1 | 6-19 6-19 6- 1 6- 1 6-20 | Baltimore Radio Show (quar.) Bancroft (Joseph) & Sons Co.— New common (initial) Bangor & Aroostook RR., \$5 pfd. (quar.) \$ pangor Hydro Electric Co.— | 10c 15c \$1.25 | 6- 1 6-13 7- 1 | 5-15 5-25 6- 5 |
| Spear & Co., \$5 2nd pfd. (quar.) \$1.25 Sperry Corp. 75c Sprague Electric Co. (quar.) 40c Standard Tube Co., class B common 12½c Stone & Webster, Inc. \$1 | 6- 1 5-22 6-16 6- 1 6-15 5-29 6-10 5-29 6-13 6- 1 | Allen (R. C.) Business Machines, Inc. (quar.) Allied Chemical & Dye Corp. (quar.) Allied Finance Co., common (s-a) 5.50% preferred (quar.) 6% participating preferred (quar.) | 25c 60c 50c \$1.37½ \$1.50 | 6- 1 6-10 5-25 5-25 5-25 | 5-15 5-15 5-11 5-11 5-11 | Common (increased quar.) | 45c \$1.75 .06 ¹ / ₄ \$1 40c | 7-20 7- 1 7- 1 7- 1 6-10 | 7- 1 6-10 6-10 6-10 5-19 |
| Stonecutter Mills, class A 10c Class B 10c Strawbridge & Clothier, \$5 pfd. (quar.) \$1.25 Stroock (\$5). & Co. (quar.) 40c Sunbeam Corp. (quar.) 25c | 6-10 6-1 6-10 6-1 7-1 6-18 6-12 6-1 6-30 6-20 | Participating Allied Gas Co. (quar.) Allied Laboratories, Inc. (quar.) Allied Stores Corp., common (quar.) 4% preferred (quar.) | 50c 25c 30c 75c \$1 | 5-25 6- 1 7- 1 7-20 | 5-11 5-18 6-12 6-19 5-15 | Barber-Ellis of Canada, Ltd | 180c 12c 20c 2½c | 6-15 5-27 6- 5 5-28 | 6- 1 5-13 5-20 5-18 |
| Sunshine Mining Co. (reduced quar.) 15c Talcott (James), Inc., common (quar.) 20c 5½% preferred (quar.) 65%c -4½% preferred (quar.) 56%c | 6-30 6- 1 7- 1 6-15 7- 1 6-15 7- 1 6-15 | Allis-Chalmers Mig., common (quar.) 34% convertible preference (quar.) Alpha Portland Cement Co. (quar.) Aluminium, Ltd. (quar.) Aluminium Co. of America— | \$1 81¼c 50c | 6-30 6- 5 6-10 | 6- 8 5-20 5-15 5-22 | Class A (quar.) : : : : : : : : : : : : : : : : : : : | 175c 16¼c 16¼c \$1.25 | 6- 1 5-31 5-31 6- 1 6- 1 | 5- 4 5-15 5-15 5-15 |
| Tamblyn (G.) t25c Extra \$5c Tennessee Corp. (quar.) 50c Tennessee Gas Transmission, com. (quar.) 35c *4.10% preferred (quar.) \$1.02½ | 7-2 6-5 7-2 6-5 6-29 6-17 7-1 6-5 7-1 6-5 | New common (initial) | 93 ³ / ₄ c 125c 25c | 6-10 7- 1 6- 1 7- 1 | 5-15 6-10 5- 6 6-11 | Belding-Corticelli, Ltd., common (quar.) 7% preferred (quar.) 119 Belding Heminway Co. (increased) 12 | 40c ‡15c ‡15c 17½c 17½c | 6- 1 7- 2 7- 2 6- 3 6-26 | 5-15 5-18 5-29 5-29 5-11 6-10 |
| 4.25% preferred (quar.) \$1.06½ 4.80% preferred (quar.) \$1.15 4.84% preferred (quar.) \$1.16 4.85% preferred (quar.) \$1.16½ 5.10% preferred (quar.) \$1.27½ | 7-1 6-5 7-1 6-5 7-1 6-5 7-1 6-5 7-1 6-5 | \$3.50 convertible preferred (quar.) American Automobile Ins. Co. (St. Louis)— Quarterly American Barge Line Co. American Buslines. 5% preferred (quar.) | 50c 35c \$1,25 | 6- 1 6- 1 6-12 6- 1 | 5-15 6- 1 5-20 | Bell & Gossett Co. (quar.) Bell & Howell Co., common (quar.) 1: 44% preferred (quar.) Berkshire Fine Spinning Associates, class A | 30c 12½c .06¼ 25c \$1.50 | 6- 1 6- 1 6- 1 6- 1 | 5-15 5-15 5-15 5-15 5-8 5-15 |
| 5.25% preferred (quar.) \$1.31% Texas Electric Service, \$4 pid (quar.) \$1.14 \$4.56 preferred (quar.) \$1.14 \$4.64 preferred (quar.) \$1.16 \$1.1 | 7- 1 6- 5 8- 1 7- 15 7- 1 6- 15 7- 1 6- 15 6- 15 6- 1 | American Chain & Çable Co. (quar.) American Chicle Co. (quar.) Extra American District Telegraph American Encaustic Tiling Co. (quar.) | 50c · . | 6-15 | 6- 5 5-25 5-25 6- 1 5-22 | Bessemer Limestone & Cement Co.— 4% preferred (quar.) Bethlehem Steel Corp., common (quar.) | 50c | 6- 1 7- 1 6- 1 7- 1 | 6-19 5-11 6- 1 |
| 5.40% preferred (quar.) \$1.35 Texas Power & Light Co., \$4.56 pfd. (quar.) \$1.14 '\$4 preferred (quer.) \$1 Texas Utilities Co. (quar.) \$1 Textron, Inc. (New Hompshire) \$2 \$1.25 | 7- 1 6-15 8- 1 7-10 8- 1 7-10 7- 1 6- 1 | American & Foreign Power Co. American Forging & Socket Co. (quar.) American Fruit Growers, Inc. (quar.) American Gas & Electric Co. (increased) | 15c 12½c 12½c 41c | 6-10 5-29 6-10 6-10 | 5-12 5-20 5-27 5-11 | Bigelow-Sanford Carpet Co.— 4½% prefered (quar.) Bird & Son, 5% preferred (quar.) \$Birtman Electric Co. (quar.) \$\$ | 12½ \$1,25 15c | 7- 1 6-1 6-10 | 5-18 5-20 5-25 |
| 4% preferred A (quar.) \$1 Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.) 31½c Thrift Stores, Ltd. \$25c Time, Inc. 50c Tobin Packing Co., common (quar.) 15c | 7- 1 6-19 7- 1 6-19 7- 2 6-12 6-10 6- 5 7- 1 6-15 | American Greetirgs (quar.) Co. (quar.) American-Hawaiian Steamship Co. (quar.) American Home Fire Insurance Co. (N. Y.) American Home Products Corp. (monthly) | 25c 75c 50c 15c | 6-10 6-13 6- 1 6- 1 | 6- 1 6- 1 5-21 5-14 | Extra Black Hills Power & Light, common (quar.) 4.20% preferred (quar.) 5.40% preferred (quar.) | 2½c 32c \$1.05 \$1.35 | 6-20 6-20 6-1 6-1 | 6-10 6-10 5-20 5-20 5-20 |
| 7.7% preferred (quar.) \$1.75 Todd Shipyards Corp. \$1 Tokian Royalty Corp. 7½c Toronto Elevators, Ltd. ±20c Truax-Traer Coal, common (quar.) 40c | 7- 1 6-15 6- 8 6- 1 6-20 5-29 6- 1 5-20 6-10 6- 1 | American Hospital Supply Corp. (quar.) American Investment Co. of Illinois— Common (quar.) 514 % prior preferred (quar.) \$1.25 preferred A (quar.) | 30c 40c \$1.13¼ 31¼c | 6-19 6- 1 7- 1 7- 1 | 5-15 5-18 6-15 6-15 | 4.25% preferred (quar.) \$1.1 Blackstone Valley Gas & Electric — 4.25% preferred (quar.) \$1.6 Blauner's (Phila.), 5% preferred (quar.) 66 | 18¾ 06¼ 2½c | 6-23 6-12 7- 1 7- 1 | 6- 1 6- 1 6-25 |
| \$2.80 preferred (quar.) 70c Twentieth Century-Fox Film Corp. (quar.) 25c 208 South La Salle St. Corp. (quar.) 62½c Underwood Corp. 75c Union Gas System, common (quar.) 25c | 6-10 6- 1 6-27 6-10 7- 1 6-19 6-10 5-28 6- 1 5-15 | 4½% preferred (quar.) American Machine & Foundry Co.— Common (quar.) Stock dividend (1 share for each 40) | 28 % c 25 c | 7- 1 6-10 | 6-15 5-25 | Blue Ridge Insurance Co. (Shelby, N. C.)— Quarterly Bluemental (Sidney) & Co. (quar.) | 75c | 6-12 6-30 6-30 6- 1 | 5-13 6-20 6-18 5-18 |
| Union Gas System, common (quar.) 20c y-5 % preferred (quar.) \$1.25 Union Sugar Co. (quar.) 35c United Amusement Corp., Ltd., class A 225c Class B 225c United Board & Carton Corp., com., (quar.) 25c | 6-1 5-15 6-10 6-1 6-15 5-30 6-15 5-30 6-10 6-1 | held) American Metal Co., Ltd., common (quar.) 4½% preferred (quar.) 4½% preferred (quar.) American Metal Products Co. (quar.) | \$1.121/2 | 6-15 6- 1 6- 1 9- 1 6-26 | 5-25 5-21 5-21 8-21 6-12 | Bond Investment Trust of America (from investment income) Borden Co. (quar.) | 20e | 6-15 6- 1 6- 1 | 6- 1 5-15 5- 8 |
| 6% non-cum, preferred \$6 United-Carr Fastener Corp. (quar.) 40c United Cigar-Whelan Stores— | 6-10 6- 1 6-10 6- 1 6-15 6- 1 8- 1 7-15 | American Paper Goods, common (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) | 40c \$1.75 | 6- 1 6-15 9-15 | 5-20. 6- 1 9- 1. 12- 1 | Borg-Warner Corp., common (quar.) 3½% preferred (quar.) 87 Boston Fund, Inc. Boston Real Estate Trust (quar.) | 19c | 6- 1 7- 1 5-25 6- 1 | 5-13 6-17 4-30 5-22 |

| | When Holders | | Per | When H | | | Per | Whan | Waldare. |
|---|--|---|--|-----------------------|------------------------------|---|---|------------------------------|------------------------------|
| Boston Woven Hose & Rubber Co | Payable of Rec. 5-25 5-15 6-15 6- 1 | Name of Company Central & South West Corp. (quar.) Central Steel & Wire Co. (quar.) | Share 25c 25c | 5-29 6-12 | of Rec. 4-30 6- 2 | Name of Company Corroon & Reynolds Corp.— \$1 dividend preferred A (quar.) | Share | Payable | 7.7 |
| Bower Roller Bearing Co. (quar.) 50c Brantford Cordage Co., Ltd., class A (quar.) 25c Brantford Roofing, Ltd., class A (quar.) 235c | 6-20 6- 9 6- 1 5- 4 8- 1 7-15 | Central Telephone Co., 5.40% pfd. (quar.) Central Vermont Public Service—4.15% preferred (quar.) | 67½c | 5-29 7- 1 | 5-13 | 5% preferred (quar.) | \$12½c | 7- 1 6- 1 6- 1 | 6-19 5-15 5-15 |
| Brazillan Traction, Light & Power Co., Ltd. Semi-annual \$50c Bristol-Myers Co., common (interim) 25c | 6-16 5-13 6- 1 5-15 | 4.75% preferred (quar.) ———————————————————————————————————— | \$1.19 15c 25c | 7- 1 6-15 6- 9 | 6-15 6- 1 5-18 | Coty, Inc. | \$1.25 15c | 8-15 6-12 6- 1 | 8- 1 5-12 5-13 |
| 334% preferred (quar.) 93%c British American Bank Note, Ltd. | 7-15 7- 1 6-15 6- 1 7- 2 5-29 | Chambersburg, Engineering (quar.) Chambion Paper & Fibre Co. com (quar.) | 50c 50c 37½c | 5-25 5-25 6- 1 | 5- 8 5- 8 5-11 | Creameries of America, Inc. (quar.) Creole Petroleum Corp. (quar.) Crossett Lumber Co. (quar.) | 93¾c 25c \$1.50 | 6-15 6-30 6-10 | 6- 1 6-10 5-22 |
| British-American Tobacco, Ltd.— Ordinary bearer (final) 64% Ordinary registered (final) 64% | 7-8 5-29 7-8 5-29 | S4.50 preferred (quar.) Channing Corp. Chapman Valve Mfg., common (stk. div.) | \$1.12½ 15c 20% | 7- 1 5-20 6- 1 | 6- 9 5-11 5- 1 | Crown Cork International, class A (quar.) | 16 ¼c 25c | 7-15 7- 1 | 7- 1 6-10 |
| Brockton Taunton Gas, \$3.80 pfd. (quar.) 956 Brooklyn Boro Gas, 4.40% pfd. (quar.) \$1.10 4.40% preferred B (quar.) \$1.10 | 7- 1 6-24 6- 1 5-12 6- 1 5-12 | 7% preferred (s-a) Chateau-Gai Wines, Ltd. (s-a) Chenango & Unadilla Telephone | \$3.50 ‡50c | 6- 1 6-10 | 5-15 5-26 | \$2 preferred (quar.) Crown Finance Co., class A (quar.) Pew common (initial curr.) | 40 | 6-15 5-29 | 5-19 5-15 |
| ### Brown & Bigelow, common (quar.) 25c 6% preferred (quar.) \$1.50 ### Brown Company, \$5 1st preferred (quar.) \$1.25 | 6-12 5-22 5-31 4-30 6- 1 5-20 | 4½% preferred Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.) | \$1.12½ 75c 87½c | 7-15 6-20 8- 1 | 6-30 6- 1 7- 7 | st.20 preferred (quar.) Crow's Nest Pass Coal Co. Ltd | \$1.05 | 7- 1 6- 1 6- 2 | 6-12 5-13 5- 8 |
| \$3 2nd preferred (quar.) 756 Brown Rubber Co. (quar.) 25c Brown Shoe Co. (quar.) 60c | 6- 1 5-20 6- 1 5-18 6- 1 5-18 | Chicago Corp., \$3 preferred (quar.) Chicago Dook & Canal (quar.) Chicago & Eastern Illinois RR.— | 75c \$2 | 6- 7 6- 1 | 7- 7 5-15 5- 2 | 8% preferred (quar.) | 40c 40c | 6-10 6-10 6-30 | 5-25 5-25 6-18 |
| Bruck Mills, Ltd., class A (quar.) \$30c Class B (quar.) \$15c Bruner Mfg. Co. (stock dividend) 2% | 6-15 5-15 6-15 5-15 6-1 5-21 | Class A Class A | 50c 50c | | 7- 1 10- 1 | 7% preferred (quar.) Crystal City Gas (quar.) | 30c | 6-30 5-29 5-29 | 6-18 5-15 5-15 |
| Brunswick-Balke-Collender Co., com. (quar.) \$\$5 preferred (quar.) Brunswig Drug Co. (quar.) \$\$250 | 6-1 5-21 6-15 6-1 7-1 6-22 6-1 5-15 | Chicago, Rock Island & Pacific RR, Co.— Common (quar.) 5% preferred series A (quar.) | \$1 | 6-30 | 6-12 | 7% preferred (quar.) | \$1.75 | 5-29 7- 2 9-29 | 5-15 6-18 9-18 |
| Buck Creek Oil Co | 6-28 6- 8 6-15 5-29 | Chicago Title & Trust Co. (quar.) | \$1.25 60c 12½c | 6-30 6- 5 6- 1 | 6-12 5-22 5-20 | Extra Cunningham Drug Stores Inc. (guar) | 5c | 6-15 6-15 6-20 | 6-1 6-1 6-5 |
| \$5 preferred (quar.) \$1.25 Buell Die & Machine (quar.) 3c | 6- 6 5-15 6- 1 5-15 5-25 5-15 6-10 5-27 | Chile Copper Co Chrysler Corp. Cincinnati Milling Machine Co., common | \$1.50 75c | 5-28 6-12 6- 1 | 5- 8 5-18 5-11 | 4½% preferred (quar.) Curtis (Helena) Industries Inc. | \$1.12½ \$1.12½ | 7- 1 10- 1 | 6- 5 6-15 9-13 |
| Buffalo Forge Cc. 50c Bullock Fund, Ltd. (from net invest, income) 25c | 6-10 5-27 5-28 5-18 6- 1 5-15 | 4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific 5% preferred (quar.) | \$1 \$1.25 | 6- 1 6- 1 | 5-11 5-15 | 50c convertible class A (quar.) Curtis Mfg. Co. Curtis Publishing Co. \$4 prior pfd. (quar.) | 40c | 6- 1 5-29 | 5-22 5- 8 |
| Bullock's, Inc., common (quar.) 37½c 4% preferred (quar.) \$1 Bulolo Gold Dredging, Ltd. \$50c \$50c \$1 | 6- 1 5-15 8- 1 7-13 6-11 5-14 | Cities Service Co. (quar.) | \$1.25 40c \$1 | 9- 1 6-25 6- 8 | 8-15 6-11 5-14 | Curtiss-Wright Corp., common | \$1.75 15c | 7- 1 7- 1 6-24 6-24 | 6- 5 6- 5 6- 4 |
| Bunker Hill & Sullivan Mining & Concentrating Co. (quar.) 25c Burlington Mills Corp., common 15c | 6- 1 5- 4 6- 1 5- 4 | City Auto Stamping Co. (quar.) City Specialty Stores, Inc.— | 10c 50c | 6-24 6- 1 | 6-14 5-20 | Class A (quar.) Class A (quar.) Class A (quar.) Cushman's Sons 7% preferred (quar.) | 50c 50c | 6-24 9-24 12-24 | 6- 4 9- 4 12- 4 |
| 3½% preferred (quar.) 87½c 4% preferred (quar.) \$1 4.20% preferred (quar.) \$1.05 | 6-1 5-4 6-1 5-4 6-1 5-4 | 4½% preferred (quar.) | 56¼c \$1.25 | 6- 1 6- 1 | 5-21 5-11 | Dahlstrom Metailic Door Co. (quar.) Davis Leather, Ltd. class A (quar.) Dayton Power & Light Co. com. (quar.) | \$1.75 20c \$37½c | 6- 1 6- 1 6- 1 | 5-15 5-15 5-15 |
| Burington Steel Co., Ltd. (quar.) 125c Burns & Co., Ltd. 125c Class A preference 150c | 7- 2 6-10 7-29 7- 8 | 4.80% convertible preference (quar.) —— Clark Equipment Co., common | 25c 36c 75c | 6-15 6-15 6-10 | 6- 5 6- 5 5-26 | 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.75% preferred B (quar.) | 50c 93%c 93%c | 6- 1 6- 1 6- 1 | 5-18 5-18 5-13 |
| Class B | 7-29 7- 8 10-29 10- 8 10-29 10- 8 | Claussner Hosiery Co. (quar.) Clayton & Lambert Mfg. Cô. (quar.) | \$1.25 25c 15c | 6-15 6- 1 6-10 | 5-26 5-29 5-22 5-20 | Deere & Co., common 7% preferred (quar.) | 97½c 25c | 6- 1 7- 1 6- 1 | 5-13 6- 8 5-13 |
| Burrard Dry Docks, Ltd.— 45c participating class A (quar.) Burroughs Adding Machine Co. (quar.) 20c | 6-15 5-22 6-10 5-15 | Extra Clearfield & Mahoning Ry. (s-a) Clearing Machine Corp. | 2½c \$1.50 20c | 6-10 7- 1 | 5-20 6-20 | Delta Air Lines (quar.) Dennison Mfg. Co.— | 35c 25c | 6- 1 6- 1 | 5-15 5-15 |
| Burton-Dixie Coip. (quar.) 30c Butler Brothers, common (quar.) 15c 4½% preferred (quar.) \$1.12½ | 5-30 5-20 6-1 5-4 6-1 5-4 | Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)— Cleveland & Pittsburgh RR. Co.— | | 6- 1 7- 1 | 5-15 6- 5 | Voting common (quar.) Class A common (quar.) \$8 debenture (quar.) | - 30c | 6- 3 | 5-18 5-18 5-18 |
| ### ### ############################## | 6-23 6-8 6-15 5-15 7-30 6-30 | 4% guaranteed (quar.) 7% betterment (quar.) Clevite Corp. new common (initial) | 50c 87½c 25c | 6- 1 | 5- 8 5- 8 5-25 | Dentists' Supply Co. of N. Y. Denver Tramway, 1st preferred (s-a) 1st preferred (s-a) | 25c | 6- 1 6-15 | 5-15 6- 5 12- 4 |
| Byllesby (H. M.)— New 5% preferred (initial quar.) California Electric Power Co., com. (quar.) 15c | 6- 1 5-15 6- 1 5- 5 | Clinton Foods, Inc., common (initial) Common (monthly) 4½% convertible preferred (quar.) | 10c | 6- 1 7- 1 | 5-16 6-16 | 5% preferred (quar.) | 50c | 8-15 11-16 | 8- 5 11- 5 |
| Camden & Burlington City Ry. (s-a) 75c Camden Forge Co., common (quar.) 15c 5½% convertible preferred (quar.) 34%c | 6-1 5-5 7-1 6-15 6-10 5-27 7-1 6-15 | Clorox Chemical Co. (quar.) | 62½c 12½c | 6-10 6-10 | 6-16 5-25 5-25 | 1.40% preferred (quar.) Diamond Portland Cement (quar.) | 37½c \$1.10 | 6-10 6-15 6-10 | 5-20 5-20 6- 1 |
| Campbell Red Lake Mines, Ltd. \$5c Campbell Wyant & Cannon Foundry Co.— Quarterly 50c | 7-1 6-15 7-28 6-26 6- 8 5-15 | Coca-Cola Co. (quar.) Coca-Cola International (quar.) Cochran Foil Co. (quar.) | \$7.40 25c | 7- 1 6-12 | 6-16 6-16 6- 1 | Dictaphone Corp., common 4% preferred (quar.) | 25c 75c | 6-26 6- 1 6- 1 | 6-12 5-22 5-22 |
| Canada Cement Co., Ltd., \$1.30 pref. (quar.) \$32½c Canada Crushed & Cut Stone, Ltd.— | 6- 8 5-15 6-20 5-20 7- 2 6- 1 | Cockshutt Farm Equipment, Ltd. (quar.) Colgate-Palmolive-Peet, \$3.50 pfd. (quar.) Collins & Aikman Corp | 125c 87½c 40c | 6- 1 6-30 6- 1 | 5- 8 6-16 5-19 | Distillers Corp. Seagrams Ltd. (quar.) Dixie Cup Co. (quar.) Dobbs Houses Inc. (quar.) | - ‡30c - 40c - 25c | 6-15 6-25 6- 1 | 5-25 6-10 |
| Canada & Dominion Sugar Co., Ltd ‡25c Canada Foundries & Forgings, Ltd.— | 7- 2 6- 1 6- 1 5-11 6-15 5-29 | 4% preferred (quar.) | 50c 50c 62½c | 6- 1 6- 1 6- 1 | 5-21 5-21 5-21 | Dr. Pepper Co. (quar.) | - 10c - 15c | 6- 1 6- 1 6-10 | 5-15 5-20 6- 1 |
| Class A (quar.) \$37½c Canada Iron Foundries, Ltd. \$30c Canada Malting Co., Ltd. \$50c Extra \$50c | 7- 2 6-10 6-15 5-15 | Color-Craft Products (quar.) Colorado Central Power Co. (quar.) Colorado Interstate Gas Co. (quar.) | 10c 28c 31¼c | 6-30 6- 1 6-30 | 6-19 5-15 6-15 | Dome Mines, Ltd. (quar.) Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.) Dominion Scottish Investments, Ltd.— | - \$17½c | 7-30 | 6-30 |
| Extra | 6-15 5-15 7-2 6-15 6-1 5-1 6-1 5-1 | Colorado Milling & Elevator Co. (quar.) Columbia Broadcasting System, class A Class B Columbia Terminals Co., common (monthly) | 25c 40c 40c | 6- 1 6- 5 6- 5 | 5-15 5-22 5-22 | 5% preference (quar.) | 1621/2C | 5-30 5-30 | 5-18 5-18 |
| Canada Steamship Lines, Ltd.— 5% preferred (s-a) \$1.25 | 6-1 5-1 7-2 6-1 6-1 5-15 | Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance (s-a) | 8c 50c \$5 | 6- 4 6-10 10-10 | 5-15 5-15 9-21 | Dominion Stores, Ltd. (quar.) Dominion Structural Steel, Ltd. Dominion Tar & Chemical, Ltd.— | ‡15c ‡10c | 6-15 6-15 | 5-19 5-15 |
| Canada Vinegars, Ltd. ‡20c Canadian Bakerles, Ltd. ‡25c Canadian Breweries, Ltd. (interim) ‡25c Canadian Canaers, Ltd. (quar.) ‡50c | 5-30 5-15 7- 2 5-29 | Combined Locks Paper Co., A com. (quar.) Community Public Service Co. (quar.) Compo Shoe Machinery Corp. (quar.) | 25c 25c 17½c | 6- 1 6-15 6-15 | 5- 9 5-25 5-29 | New common (initial) \$1 preference (quar.) Dominquez Oil Fields Co. (monthly) | - ‡25c - 25c | 5-29 | 7- 2 6- 1 5-15 |
| Canadian Canners. Ltd. (quar.) #50c Canadian Dredge & Dock, Ltd. (s.a) #85c Semi-annual #85c Canadian Fairbanks-Morse Ltd. (quar.) #25c | 7- 2 6- 3 6-11 5-11 12-11 11-11 6- 1 5-15 | Cone Mills Corp., common (quar.) 4% preferred (quar.) Confederation Life Association (Toronto) | 40c 20c | 6- 1 6- 1 | 5-15 5-15 | Donohus Brothers, Ltd. (quar.) Douglas Oil Co. of California (quar.) | 25c 130c | 6-30 6- 1 6-10 | 6-17 5-15 6- 1 |
| Canadian Food Products, Ltd. (quar.) 125c 4½% preference (quar.) 1\$1.12½ | 6- 1 5-15 7- 2 5-29 | QuarterlyQuarterly Quarterly | \$37½c \$37½c \$37½c | 9-15 | 6-10 9-10 12-10 | Dover Industries (quar.) Dow Chemical Co., common (quar.) \$4 preferred A (quar.) | 15c 25c | 6- 1 7-15 7-15 | 5-15 6-23 6-23 |
| Canadian Fund, Inc.— From net investment income | 6- 1 5-15 7- 1 6-12 7- 2 6-15 | Connecticut Investment Management Corp.— Semi-annual Extra | 10c 10c | 6-15 6-15 | 6- 1 6- 1 | 7% preferred (quar.) Dravo Corp., 4% preference (quar.) | \$1.75 50c | 6- 1 7- 1 7- 1 | 5-21 6-19 6-19 |
| Class A #20c Canadian Ingersoll Rand Ltd. #\$1.25 | 7- 2 6-15 7- 2 6-15 6-26 6-12 | Connecticut Power (quar.) Consolidated Cigar Corp. (quar.) Consolidated Coppermines | 561/40 500 200 | 6- 1 6-26 | 5-15 6- 8 5-15 | Dresser industries, Inc., common (quar.) | 93 ³ / ₄ c | 6-15 6-15 6-10 | 6- 1 6- 1 5-25 |
| Canadian International Investment Trust, Ltd., common \$10c 5% preferred (quar.) \$1.25 | 6- 1 5-15 6- 1 5-15 | Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preferred (s-a) Consolidated Edison Co. (N. Y.) | ‡75e 55c | 6-30 6-15 | 5-30 5-15 | 5%% preferred (quar.) Dreyfus Fund, Inc.— From net investment income | - 71%c | 6-10 5-29 | 5-25 5-20 |
| Canadian Marconi Co. (resumed) 5c Canadian Refractories, Ltd.— 44% preferred (quar.) \$31.124 | 6- 1 4-15 7-15 6-29 | Consolidated Gas Utilities Corp. (quar.) Consolidated Laundries Corp. (quar.) Consolidated Retail Stores. Inc.— | 18¾c 250 | 6-15 6- 1 | 5-20 5-15 | Driver-Harris Co. (quar.) Du Mont (A: B.) Laboratories— 5% convertible preferred (quar.) | 50c | 6-12 7- 1 | 6- 1 6-15 |
| Canadlan Western Natural Gas— 4% preferred (quar.) 120c Canadlan Wirebound Boxes, Ltd.— | 6- 1 5-16 | Common (quar.) 4½% preferred (quar.) Consolidated Textile Mills, Ltd. (quar.) | ‡30c | 7- 1 6- 1 | 6-15 6-15 5-15 | Dun & Bradstreet, Inc., com. (quar.) 4½% preferred (quar.) Duncan Electric Mfg. | - 40c | 6-10 7- 1 | 5-20 61-0 5-29 |
| \$1.50 class A 'quar.) | 7- 1 6-10 7- 1 6-10 6-10 5-20 | 5% preferred (s-a) | \$50e \$12c \$10c | 6- 1 6- 1 6- 1 | 5-18 5- 1 5- 1 | American deposit receipts ordinary (final) Durez Plastics & Chemicals, Inc. (quar.) | a17½% 25c | 7- 8 6-12 | 5-18 5-22 |
| Common "B" 75c Carborundum Co. (quar.) 35c Carey (Phillip) Mfg., common (quar.) 40c | 6-10 5-20 6-10 5-22 6-13 6- 1 | Consolidated Vultee Aircraft Corp. (quar.) Consolidated Water, Power & Paper (quar.) Consumers Glass, Ltd. (quar.) | 45c 30c | 5-25 5-27 | 5-15 5-12 4-30 | Duriron Co., common (quar.) 5% preferred (quar.) 5% preferred (quar.) | - 17½c - 31¼c - 31¼c | 6-10 6- 1 9- 1 | 5-29 5-21 8-21 |
| 5% preferred '(quar.) \$1.25 Carman & Co., 4¼% preferred (quar.) \$1.06¼ Carolina Telephone & Telegraph (quar.) \$2 | 6-30 6- 1 6- 1 5-15 7- 1 6-23 | Consumers Power Co. 4.50% preferred (quar.) 4.52% preferred (quar.) | \$1.121/2 | 7- 1 | 6- 5 6- 5 | 5% prefered (quar.) Duro-Test Corp. (stock dividend) Eagle-Picher Co. (quar.) | - 31¼c | 12- 1 5-25 | 11-21 4-27 5-19 |
| Carpenter Paper Co., common 40c Carpenter Steel Co. (quar.) 50c Carrier Corp. 45c | 6- 1 5-15 6- 8 5-25 6- 1 5-15 | Container Corp. of America 4% preferred (quar.) Continental Assurance Co. (quar.) | \$1 40c | 6- 1 6-30 | 5-20 6-16 | 7% preferred (quar.) | \$1.75 \$1.50 | 6- 1 | 5-11 |
| Carson Pirie Scott & Co., 4½% pfd. (quar.) \$1.12½ Cascades Plywood Corp. (quar.) 25c Case (J. I.) Co., common (quar.) 37½c | 6-1 5-15 6-10 5-22 7-1 6-12 | \$3.75 - preferred (quar.) | 93 ³ / ₄ c \$1.06 ¹ / ₄ | 6-15 7- 1 | 5-25 6-15 6-15 | Eastern Corp. Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.) | 25c \$1.75 \$1.50 | 6- 1 7- 1 | 5-11 5-15 6-,5 6-,5 |
| 7% preferred (quar.) \$1.75 | 7- 1 6-12 5-30 5-14 8-31 8-15 | Continental Casualty Co. (quar.) Continental Commercial (quar.) Continental Copper & Steel Industries Inc. | 50c 10c | 6- 1 | 5-18 6- 5 | Eastern Sugar Associates, \$2 pfd. (quar.)_ Eastman Kodak Co. (stock dividend) Eaton Mfg. Co. (quar.) | - 50c - 5% - 50c | 6-19 5-29 | 6-2 5-1 5-5 |
| Class A (quar.) \$12½c. Class B (quar.) 225c. Class B (quar.) 225c. | 11-30 11-14 5-30 5-14 8-31 8-15 | Common (quar.) 5% preferred (quar.) Continental-Diamond Fibre Co. (quar.) | 20c | 6-1 | 5-13 4-15 6- 2 | Economy Baler Co., common (quar.) | - 5c - 5c | 6-30 6-30 | 6-10 6-10 6-10 |
| Celtic Knitting Co., Ltd. 50c Central Canada Investments, Ltd. | 7-10 6-30 | Continental Gin Co. 4½% preferred (quar.) Continental Life Insurance (Toronto) (s-a) Continental Motors Corp. | \$1.13 \$\$1.20 20c | 7- 1 7-15 6-26 | 6-15 7-13 6- 5 | Eddy Paper Co., Ltd., class A | - \$25c | 6-15 6-12 | 5-16. |
| 5% preference (s-a) | 6- 1 5-15 6- 1 5-15 | Cook Electric Co. (quar.) Cook Paint & Varnish Co., common (quar.) | 60c 50c 25c | 6-12 6-22 6-1 | 5-25 5-18 5-11 | Edison Brothers Stores, Inc.— Common (increased quar.)———————————————————————————————————— | 35c \$1.061/4 | 6-12 7- 1 | 5-29 6-20 |
| Central Illinois Light Co., common (quar.) 55c 4½% preferred (quar.) \$1.12½ | 6-25 6- 5 7- 1 6-12 | \$3 prior preferred (quar.) Cooksville Co., Ltd., class A (quar.) Cooper-Bessemer Corp. (quar.) | 75c | 6-1 | 5-11 5-15 5-20 | \$4.50 preferred (quar.) El Paso Natural Gas. | \$1.12 ½ | 6-15 | 5-26 5-26 |
| Central Illinois Public Service, com. (quar.) 4% preferred (quar.) \$1 4.92% preferred (quar.) \$1.23 | 6-10 5-20 6-30 6-18 6-30 6-18 | Copeland Refrigeration Corp. Incr_ased quarterly Coper Range Co. (quar.) | 15c | 6-10 | 5-20 5-21 5-18 | 4.10% preferred (quar.) 41/4% preferred (quar.) 51/2% preferred (quar.) | \$1.06 \(\frac{1}{4}\) = \$1.37 \(\frac{1}{2}\) | 6- 1 | 5-15 5-15 5-15 |
| 5 131 % Central Louisiana Electric Co. Common (stock dividend) 5% | 6-30 6-18 6-1 5-6 | Copper Range Co. (quar.) Copperweld Steel Co., common (quar.) 5% convertible preferred (quar.) 6% preferred (quar.) | 50c 62½c | 6-10 | 6- 1 6- 1 6- 1 | \$4.25 convertible 2nd preferred (quar.) \$4.40 convertible 2nd preferred (quar.) \$4.40 convertible 2nd preferred (quar.) | \$1.34 - \$1.06 \(\frac{1}{4}\) - \$1.10 | 6- 1 6- 1 6- 1 | 5-15 5-15 5-15 |
| 4.50% preferred (quar.) \$1.12½ 4.70 conv. preferred (initial quar.) \$1.17½ Central Maine Power Co., common (quar.) 30c | 6- 1 5-15 6- 1 5-15 6-30 6-10 | Corby (H.) Distillery, Ltd., class A Class B Cornell-Dubilier Electric Corp., com. (quar.) | . ‡35c ‡35c 30c | 6-1 6-1 6-26 | 5- 1 5- 1 6-16 | Electrographic Corp. (quar.) Electrolux Corp. Elgin National Watch Co. (quar.) | 25c 25c 15c | 6-15 6-18 | 5-25 5-15 5-29 |
| 3.50% preferred (quar.) 87½c \$1.15 | 7-1 6-10 7-1 6-10 7-1 6-10 | \$5.25 series A preferred (quar.) | 10% \$1.31¼ | 6-15 7-15 | 5-27 6-19 5-29 | Ely & Walker Dry Goods Co., com. (quar.). 7% 1st preferred (s-a) 6% 2nd preferred (s-a) | 25c 70c | - 6-1 | 6-23 |
| 6% preferred (quar.) \$1.50 | 7-1 0-10 | Cornell Paperboard Fronders Co. (quar.) | 200 | 0-10 | 0-23 | Toyou and products to an | | 1-10 | 0-24 |

| Empire District Electric Co., com. (quar.) 5% preferred (quar.) Employers Reinsurance (quar.) Emsco Mfg. Co. (quar.) Equitable Credit Corp., 50c preferred 4.50% preferred (quar.) Equity Corp., \$2 conv. preferred (quar.) | 35c \$1.25 40c 25c 12½c 32½c \$1.12½ | When Payable 6-15 5-29 5-25 6-30 6-1 6-1 6-1 | | Name of Company Goebel Brewing Co. (quar.) Extra Golden State Co., Ltd., 4% preferred (quar.) Goodal-Sanford, Inc., common (quar.) 4% preference (quar.) Goodyear Tire & Rubber, common (quar.) \$5 preferred (quar.) Gordon Mackay Stores, Ltd., class A | Per Share 10c 5c \$1 37½c 75c \$1 75c \$1.25 \$12½c | When H Payable 6 6-12 6-12 6-30 6-1 6-1 6-1 6-15 6-15 6-15 | | Name of Company Hunt Foods, Inc., common (quar.) 5% preference (quar.) 5% preference series A (quar.) Hunt's, Ltd., class A Class B Huttig Sash & Door Co., common 5% preferred (quar.) 5% preferred (quar.) | 15c 12½c 12½c \$25c \$25c \$1.25 \$1.25 | 6-1 5 6-1 5 7-6 6 7-6 6 6-1 5 6-30 6 9-30 9 | Rec. 3-15 5-18 5-18 5-12 5-12 5-12 5-19 |
|--|--|---|--|---|--|--|--|--|--|--|--|
| Eria & Pittsburgh RR., guaranteed (quar.) Erie Railroad Co.— \$5 preferred (quar.) \$5 preferred (quar.) Erie Resistor Corp. (quar.) Eria Resistor Gorp., common (quar.) 4½% prior preferred (quar.) Erwin Mills (N. C.) (quar.) Excelsior Insurance (N. Y.) (quar.) Faber, Coe & Gregg (quar.) Fairbanks Morse & Co. (quar.) | 87½c \$1.25 \$1.25 \$1.25 20c 12½c \$1.12½ 15c 10c 75c 50c | 6-10 6- 1 9- 1 12- 1 6-15 6- 1 7- 1 6- 5 6- 1 6- 1 6- 1 | 5-13 8-13 11-13 6- 5 5-15 5-15 6-23 5-16 5-15 5-15 | Class B Gorham Mfg. Co. (quar.) Gossard (H. W.) Co. Government Employees Corp. Stock dividend Graflex, Inc., common 5% preferred (s-a) Grafton & Co., Ltd., class A (quar.) Class A (quar.) Class A (quar.) Graham-Paige Corp. 5% preferred series A (accum.) | \$25c 50e 15c 10c 5 % 25c \$2.50 \$2.50 \$2.50 \$2.5c \$2.5c | 6-15 6-15 6-1 5-26 5-26 6-1 6-1 6-15 9-15 12-15 | 5-15 6- 1 5- 8 4-28 4-28 5-12 5-12 5-25 8-25 11-25 | 5% preferred (quar.) Hydraulic Press Mfg. Co.— 6% conv. preferred (quar.) I-T-E Circuit Breaker— Common (increased quar.) 4½% convertible preferred (quar.) 4½% convertible preferred (entirely called for redemption on June 17 at \$52.50 per share plus this dividend) Illinois Central RR.— 6% non-cum preferred (s-a) Imperial Chemical Industries— American deposit receipts (final) | \$1.25 37½c 62½c 56¼c 1¼c \$3 | 6- 1 5 6- 1 5 6-15 - 6-17 - 9- 1 8 | 3-19 5-22 5-22 3- 5 |
| Fajardo Sugar Co. (quar.) Falconbridge Nickel Mines, Ltd. (s-a) Falstaff Brewing Corp., 4½% pfd. (quar.) Fanny Farmer Candy Shops, Inc. (quar.) Farmers & Traders Life Insurance Co.— Syracuse (N. Y.) (quar.) Quarterly Farmers Underwriters Association (quar.) Federal Enterprises, Inc., common (quar.) \$1.25 preferred (quar.) Fedders Insurance Co. (quar.) Fedders-Quigan Corp.— | \$25c 18 % c 37 % c \$2.50 \$2.50 \$25c 25c 31 % c 60c | 6-15 7-1 6-30 7-1 10-1 6-10 6-1 6-16 | 5-20 6-11 6-15 6-15 9-15 6- 1 5-12 5-12 6- 6 | 5% conv. preferred (accum.) Grand Union Co. (quar.) Stock dividend Grant (W. T.) Co., common (quar.) 3% preferred (quar.) Great Adantic & Pacific Tea Co. of Amer. Common 7% preferred (quar.) Great Lakes Dredge & Dock Co. (quar.) Great Lakes Terminal Warehouse (s-a) | 31 ¼ c 25 c 5 % 37 ½ c 93 ¾ c 25 c 12 ½ c \$1 \$1.75 25 c 30 c | 8- 1 5-28 5-28 7- 1 7- 1 6- 1 6-15 6- 1 6-10 6-10 | 7-10 5- 4 5- 4 6- 3 6- 3 5-18 5-20 5- 7 5- 7 5- 20 5- 29 | Imperial Life Assurance Co. of Canada Imperial Oil, Ltd. (s-a) Imperial Varnish & Color Co., Ltd., com., Sl.50 conv. partic. preferred (quar.) Indiana Gas & Water Co. (quar.) Indiana Limestone Co. (increased quar.) Indianapolis Water, class A (quar.) Indianapolis Water, class A (quar.) 5% preferred \$100 par (quar.) 44% preferred (quar.) | \$37 ½ c \$40c \$30c \$37 ½ c 35c 10c 37 ½ c 20c 50c \$\$1.25 \$\$1.06 ¼ | 7-1 6-1 5-6-1 5-6-1 5-6-1 5-6-1 5-6-1 5-6-1 5-6-1 5-6-30 5-6-50 5 | 5-19 5-7 5-19 5-15 5-15 5-25 5-11 5-29 5-29 |
| 5% conv. preferred A (quar.) Federal Chemical (quar.) Federal Mogul Corp. (quar.) Federal Screw Works (quar.) Felin (J. J.) & Co., common Common Felt & Tarrant Mfg. Co. (quar.) Ferro Corp.— Stock dividend Stock dividend Cash dividend Cash dividend | 62½c \$1 50c 37½c \$1 \$1 20c | 5-28 6-1 6-10 6-13 7-10 10-12 6-23 6-26 9-25 12-18 | 5-16 5-25 5-29 6- 1 7- 1 10- 1 6-12 6- 5 9- 4 | Great Lakes Towing Co. Great Northern Ry. Great West Life Assurance Co. (Winnipeg)— Quarterly Greer Hydraulics, Inc. (quar.) Grocery Store Products Co. (quar.) Group Securities, Inc.— Fully Administered Fund (quar.) Common Stock Fund (quar.) Common Stock Fund (quar.) Gulf Mobile & Ohio RR. Co. | 25c \$1 250c 10c 20c 7c 12c | 6-30 6-18 7- 2 6- 1 6-12 5-29 5-29 | 6-16 5-25 6-19 5-15 5-22 5-19 5-19 | \$1.50 preferred (quar.) Industrial Silica Corp., 6½% pfd. (quar.) Ingersoil-Rand Co., common (quar.) 6% preferred (s-a) Inland Steel Co. (quar.) Institutional Shares Stock & Bond Group Shares (21c from ordinary income and 9c from security profits) Interchemical Ccrp. International Business Machines Corp.— | \$37½c 16c \$1.25 \$3 75c | 6-10 6 6-1 5 7-1 6 6-1 5 | 5-29 6- 1 5- 1 5-13 5-13 5-21 |
| 1500 Walnut Street Corp., \$3 pfd. (accum.) - Filtrol Corp. Fire Association of Philadelphia (quar.) - Firestone Tire & Rubber, 4½% pfd. (quar.) - First Bank Stock. Corp. (quar.) - First National Stores, Inc First Security Corp. (s-a) - Fishman (M. H.) Co. (quar.) - Fittings, Ltd., class A - Fitz-Simons & Connell Dredge & Dock Co Quarterly | 15c 20c 75c \$1.12½ 30c 50c 50c 15c 15c 25c | 7-17 6-10 7- 1 6-10 7- 1 6-10 6-10 6-1 7- 1 | 7- 3 5-21 5-29 5-15 5-20 5-26 6- 1 5-15 6- 4 | Common (quar.) Common (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Gulf Oil Corp. (quar.) Gulf States Utilities Co.— New common (initial quar.) \$4.20 preferred (quar.) | 50c 50c \$1.25 \$1.25 \$1.25 \$1.25 \$1.25 \$1.16 30c \$1.05 | | 6-10 8-25 6-10 8-25 11-25 2-20 5-8 6-15 | Quarterly International Cigar Machinery (quar.) International Harvester Co., 7% pfd. (quar.) International Metal Industries, Ltd.— Class A (quar.). 4½% preferred (quar.) International Nickel Co. of Canada, Ltd.— Quarterly International Paints (Canada), 5% pfd. (s-a) International Paper, common (quar.) \$4 preferred (quar.) | †50c ‡60c 75c | 6-10 | 5-18 5-25 5- 5 6-15 6-15 5-21 6-29 |
| Fintkote Co., common (quar.) \$4 preferred (quar.) Fiorida Power & Light Co., com. (quar.) 4½% preferred (quar.) 4½% preferred A (quar.) | 50c \$1 40c \$1.12½ | 6-10 6-15 6-30 6- 1 6- 1 5-29 6-15 6- 1 | 5-27 6- 1 6- 5 5-14 5-14 5-15 6- 3 5-25 | \$4.40 preferred (quar.). \$4.45 preferred (quar.). \$4.50 preferred (quar.). Gypsum Lime & Alabastine (Canada), Ltd.— Quarterly Hackensack Water Co. (quar.). Hajloca Corp. (quar.). Halliburton Oil Weil Cementing Co. (quar.). Halliburton Mines, Ltd. Hamilton Coton Co., Ltd., common | \$1.10 \$1.11 \$1.12½ \$1.12½ \$1.00 \$2½c 50c 75c \$15c \$235c \$1.25 | 6-15 6-15 6-15 6-1 6-1 6-1 6-1 6-1 8-15 | 5-26 5-26 5-26 5-1 5-15 5-15 5-26 5-8 5-8 8-5 | International Petroleum Co., Ltd., International Products (quar.) International Resistance Co. (quar.) International Silver Co. International Textbook Co. International Utilities Corp., common. \$1.40 convertible preferred (quar.) Interstate Bakerles Corp., common. \$4.80 preferred (quar.) Interstate Hostery Mills (quar.) Interstate Motor Freight System (quar.) | \$1 †25c 25c 5c \$1 25c 35c 35c 25c \$1.20 50c 25c | 6-12 6-20 5 6-1 5 6-1 5 6-1 5 6-1 7-1 6-1 7-1 6-15 6-15 | 5-29 5-21 5-29 5-15 5-14 6- 5 5-13 7-15 6-19 6-19 |
| Class B (quar.) Formula Fund (Boston) Fort Pitt Bridge Works (quar.) Freeport Sulphur Co. (quar.) Fruehauf Trailer Co., common (quar.) 4% preferred (quar.) Fuller Brush Co., class A (quar.) Class AA (quar.) Funsten (R. E.) Co., common 4½% convertible preferred (quar.) Cair (Robert) Co. (quar.) | \$50c 23c 25c 50c 50c \$1 25c \$1 10c 56¼c 37½c | 6-15 5-29 6-1 6-1 6-1 8-1 8-1 8-1 7-1 6-10 | 5- 8 5- 8 5-15 5-15 5-15 7-20 7-20 5-15 6-15 5-20 | Hamilton Mg. Co. (quar.) Hamilton Watch Co., common 4% conv. preferred. (quar.) Hammermill Paper, common (quar.) 4½% preferred (quar.) Hammond Instrument Co. (quar.) Hammond Instrument Co. (quar.) Year-end Class B Year-end | \$1.12½ 50c 10c 10c 10c | 6-30 6-15 6-15 6-10 7-1 7-1 6-10 6-1 6-1 6-1 | 6-19 5-29 5-29 5-25 6-10 6-18 5-25 5-15 5-15 5-15 5-15 | Interstate Natural Gas, Inc. (s-a) Interstate Power Co., common. 4.70 % preferred (quar.) Intertype Corp. Investment Foundation, Ltd.— 6 % convertible preference (quar.) Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.) Participating \$2,50 preferred (quar.) Participating Participating | \$1.25 16c 58%c 35c 175c \$71/20 25c | 6-15 6-19 7-1 6-15 7-15 8-1 8-1 11-2 | 5-18 6- 1 6- 4 6-20 6- 1 6-15 7-20 7-20 0-19 |
| Galveston-Houston Co. (quar.) Gardner-Denyer Co., common (quar.) Gaylord Container Corp. (quar.) General Acceptance Corp., common (quar.) General American Transportation Corp. Increased quarterly General Cigar Co., common. 7% preferred (quar.) General Contract Corp., common. 5% preferred (\$10 par) (quar.) 5% preferred (\$20 par) (quar.) 5% preferred (\$20 par) (quar.) | 25c 50c 37½c 25c \$1.25 \$1.25 \$1.75 20c 12½c 25c | 7-1 6-2 6-10 6-15 6-1 7-1 6-15 6-1 7-1 7-1 | 6-16 5-12 6- 2 6- 1 5-15 6- 5 5-13 6-10 6-10 6-10 | Stock dividend (Payable in class A stock) Hanna (M. A.) Co., class A (quar.) \$4.25 preferred (quar.) Stock dividend 6% preferred (quar.) Harnischfeger Corp., common (quar.) 5% preferred 2nd issue (quar.) Harris (A.) & Co., 5½% pfd. (quar.) 5½% preferred (quar.) | 50c 3% \$1.50 40c \$1.25 \$1.37½ | 6-30 6-11 6-11 6- 1 7- 1 7- 20 7- 1 8- 1 11- 1 | 6-10 6- 1 6- 1 5-15 5- 8 6- 1 7- 6 6-19 6-19 7-20 10-20 | towa Electric Light & Power Co.— Common (quar.) 4.80 % preferred (quar.) Iowa-Illinois Gas & Electric Co. com. (quar.) Iowa Power & Light Co., common (quar.) 3.30% preferred (quar.) 4.40% preferred (quar.) 3.75% preferred (quar.) 3.90% preferred (quar.) 4.20% preferred (quar.) 4.20% preferred (quar.) | 27½c 60c 45c 35c 82½c \$1.10 35c 93¾c 97½c \$1.05 | 7- 1 6- 1 6-26 7- 1 6- 1 6- 1 6- 1 6- 1 6- 1 | 6-15 6-15 5- 8 5-28 6-15 6-15 5-15 5-15 5-15 |
| 5% preferred (\$100 par) (quar.) 5% preferred (\$100 par) (quar.) \$2 convertible preferred (quar.) 5% preferred series A (s-a) 5% preferred series A (s-a) 4% conv. pfd. series C (s-a) 4% conv. pfd. series C (s-a) General Fireproofing Co. General Foods Corp. (quar.) Extra | \$1.25 75c 50c 15c 25c 25c \$1 \$1 | 7-1 6-10 7-10 6-15 5-25 11-25 5-25 11-25 6-5 | 6-10 5-12 6-19 6-1 5-11 11-10 5-11 11-10 5-15 5-15 | 5½% preferred (quar.)— Harshaw Chemical Co., common (quar.)— 4½% convertible preferred (quar.)— Hartford Electric Light, 3.90% pfd. (quar.)— Hartman Tobacco, \$4 prior pfd. (quar.)— Hastings Mig. Co. (quar.)— Hathaway Bakerjes, Inc. (quar.)— Hawerty Furniture Co. (quar.)— Hawaiian Pineapple Co. Lid. (resumed)— Hawaiian Pineapple Co. Lid. (resumed)— Hawaiian Pineapple Co. Lid. (resumed)— Heinz (H. J.) Co. 3.65% preferred (quar.) | \$1.37½ 40c \$1.12½ 48¾c \$1 7½c 25c 25c 20c 30c 91¼c | 2-1-54 6-12 7-1 6-15 6-15 6-15 6-15 5-25 7-1 7-1 | 1-20 5-28 6-17 5-15 6- 5 5-20 5-15 5-15 6-12 6-18 | Iowa Southern Utilities Co., com. (quar.) 43/4% preferred (quar.) \$1.76 preferred (quar.) Iron Fireman Mfg. Co. (quar.) Jack & Heintz, Inc., 4% preferred (quar.) Jaeger Machine Co. (quar.) Jahn & Ollier Engraving (quar.) Jamaica Water Supply Co., com. (quar.) \$5 preferred A (quar.) \$5 preferred B (quar.) Jamestown Telephone Corp. | 30c 35%c 44c 15c 50c 50c 5c 45c \$1.25 \$1.25 | 6- 1 6- 1 7- 1 6- 10 6- 1 6- 1 6- 10 6- 1 6- 10 6- 30 6- 30 6- 15 | 5-15 5-15 5-15 5-11 6-15 5-25 5-15 5-20 6-15 6-15 |
| General Gas Corp. (increased) General Industries (quar.) General Manifold & Printing (quar.) General Mills, 3% preferred (quar.) \$3.75 preferred. (quar.) \$5 preferred (quar.) General Outdoor Advertising— Common (quar.) 6% preferred (quar.) General Plywood Corp.— | 25c 25c 12c 84%c \$1 93%c | 5-28 6-15 6-15 6-15 6-10 8-1 8-1 6-10 8-15 | 5-15 6- 5 5-29 5- 8 5-14 7- 6 7- 6 5-21 8- 1 | Hercules Steel Products Corp., com. (quar.) 6% convertible preferred "B" (quar.) Hershey Chocolate Corp., common (quar.) 4%% preferred series A (quar.) Heyden Chemical Corp., common. 3½% preferred A (quar.) \$4.37½ preferred (quar.) Heywood-Wakefield. Co., common (quar.) 5% preferred B (quar.) Hitton Hotels Corp., common (quar.) 4% convertible preferred (quar.) | 50 30c 50c 53 %c 12 %c 87 %c \$1.09 % 75c 31c 30c 50c | 6-15 6-1 6-15 8-15 6-1 6-1 6-1 6-1 6-1 6-1 6-1 | 6- 5 5-15 5-25 7-26 5-15 5-15 5-22 5-15 5-15 5-15 | Jantzen Knitting Mills, 5% pfd. (quar.) Jefferson Lake Sulphur Co. (quar.) Jewel Tea Co. New common now \$1 par (initial) Johnson & Johnson (quar.) Johnson Ranch Royalty, common (extra) Common Extra Jones & Laumson Machine Co. (quar.) Jones & Laughlin Steel Corp. Common (increased) | \$1.25 25c 40c 35c 5c 2c 3c 50c | 6-10 6-20 6-11 8-1 11-1 11-1 11-1 11-1 11-1 11-1 | 5-25 5-25 6- 5 5-26 7-20 0-20 0-20 5-29 |
| 5% convertible preferred (quar.) General Portland Cement Co. (quar.) General Precision Equipment, common. \$5 preferred A (quar.) General Steel Castings Corp., common. \$6 preferred (accum.) General Telephone Co. (Indiana)— Common (quar.) \$2.50 preferred (quar.) General Telephone Co. of Michigan— 2.70% preferred (quar.) | 30c \$1.50 50c 62½c | 6- 1 6-30 6-15 6-15 6-29 7- 1 8- 1 7- 1 | 5-15 6- 9 5-25 5-25 6-19 6-19 7-15 6-15 | Hines (Edward) Lumber (quar.) | 50c 15c 40c 25c 16c 12½c \$1 40c | 7-10 6- 1 6- 1 6- 1 6-15 6-26 6-30 6-12 7- 1 6-12 | 6-26 5-15 5-15 5-15 5-16 6-10 6-1 5-22 6-12 6-2 | 5% preferred A (quar.) Joy Mfg. Co. (quar.) Kalser Aluminum & Chemical, com. (quar.) 5% preferred (quar.) Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light Co. 3.80% preferred (quar.) 4% preferred (quar.) Kansas City Southern Ry., new com. (initial) New 4% preferred (initial quar.) Kansas Power & Light Co., com. (quar.) | \$1.25 62½c 32½c 62½c 25c 950 \$1 \$1.12½ 62½c 50c | 6-10 5-30 6-1 6-10 6-1 6-1 6-1 6-15 7-15 | 6- 5 5-29 5-12 5-13 6- 1 5-15 5-15 5-15 5-29 6-30 |
| General Telephone Co. of Ohio— \$1.40 preferred (quar.). \$2.20 preferred (quar.). General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.). General Telephone Co. of Wisconsin— \$5 preferred (quar.). General Telephone Corp., common (quar.). 4.40% preferred (quar.). 4.75% convertible preferred (quar.). General Tire & Rubber Co. (quar.). | 9 35c 55c 56c \$1.25 55c 55c 55c 59%c 50c | 7- 1 6- 1 6- 1 6- 1 6- 30 7- 1 7- 1 5-29 | 6-15 5-15 5-15 6-9 6-15 6-15 5-19 | Hooker Electrochemical Co., com. (quar.) \$4.25 preferred (quar.) 44.25 preferred (quar.) Hoover Co., common (quar.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Horn & Hardart (N. Y.), 5% pfd. (quar.) Horner (Frank W.) Ltd., tlass A (quar.) Household Finance Corp., common (quar.) 4% preferred (quar.) 4.40% preferred (quar.) 3%% preferred (quar.) Houston Light & Power Co. (quar.) | 40c \$1.12½ \$1.25 \$12½c 60c \$1 \$1.10 93¾c | 5-29 6-26 6-26 6-12 6-30 6-1 7-2 7-15 7-15 7-15 | 5- 1 6- 2 6- 2 6- 1 6-20 5-12 6- 1 6-30 6-30 6-30 | 4½% preferred (quar.) 4½% preferred (quar.) Katz Drug Co. (quar.) Kawneer Co. Keller Tool Co. (quar.) Kelleg Co., common (quar.) 3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.) 6½% preferred (quar.) | 28c \$1.12½ \$1.06¼ 25c 40c 25c 25c 87½c 87½c 87½c | 7- 1 7- 1 6-15 6-26 7- 1 6- 5 7- 1 | 6-5 6-5 5-29 6-12 6-15 5-15 6-15 9-15 |
| Georgia-Pacific Plywood Co., com. (quar.) \$2.25 preferred (quar.) Gerrard (S. A.) Co., preferred (s-a) Giant Yellowknife Gold Mines, Ltd. (initial) Gillette Co., common (quar.) Girdler Corp. (quar.) Extra Gisholt Machine Co. Glen-Gery Shale Brick (quar.) Gildden Co. (quar.) Gildoe American Corp. (reduced) | 37 ½c 56 ¼c 25c \$20c \$0c 50c 50c 25c 12 ½c 50c 25c | 5-29 7-1 5-30 7-15 6-5 5-25 5-25 6-11 6-30 7-1 5-29 | 5-14 6-21 5-28 6-15 5-1 4-24 4-24 5-22 6-10 5-29 5-8 | Houston Oil Field Material Co. (quar.) Howing Corp. Howard Stores Corp., common (quar.) 4½% preferred (quar.) Howe 'Plan Fund, Inc. 1c from realized security profits, and 4c from investment income Howe Sound Co. (reduced) Hubinger Co. (quar.) | 5c 10c 15c | 6-10 5-29 6-10 6- 1 6- 1 5-28 6-10 6-10 | 5-20 5-20 5-25 5-12 5-12 5-14 5-29 5-29 | subject to stockholders approval on June 15 Kendall Co., common (quar.) \$4.50 preferred (quar.) Kentucky Utilities Co., common (quar.) Keric Company (quar.) Kern County Land Co. (quar.) Kern County Land Co. (quar.) Kern Addison Gold Mines, Ltd. (interim) Kerr-McGee Oil Industries, Inc.— Common (quar.) | 50c \$1.12½ 25c \$1.18¾ 60c 50c 20c | 6- 1 7- 1 6-15 6- 1 6-15 6- 5 6-26 | 6-18 5-15 6-11 5-25 5-15 6- 1 5-18 5-29 |
| Globe & Rutgers Fire Insurance Co., com | 40c \$1.16 \$1.25 25c 10c \$1.75 | 6- 1 6- 1 6- 1 6-10 6-15 7- 1 | 5-21 5-21 5-21 6- 2 6- 4 6-20 | Hudson Bay Mining & Smelting, Ltd. (quar.) Hudson Pulp & Paper, class A (quar.) 5% preferred A (quar.) 5.12% preferred B (quar.) Hudson's Bay Co. (interlm) Humble Oil & Refining Co. (quar.) | #\$1 31½c 31¼c 32c 9¼% 57c | 6-10 6- 1 6- 1 6- 1 5-29 6-10 | 5-11 5-15 5-15 5-15 5-15 5-11 | \$1.20 convertible preferred (quar.) Kewanee Oil Co. (quar.) Keyes Fibre Co., common (quar.) Class A (quar.) 5.60% 1st preferred (quar.) (Continued on page | 30c 15c 50c 75c 35c 46) | 6- 1 5 6-15 6 6- 1 5 8- 1 7 | 5-15 6- 1 5-11 7-10 6-10 |

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

| = | Panes for | r Previous | | | STOCKS | | | | | | |
|---|---|--|--|--|--|---|---|--|---|---|---|
| | Lewest 41% Oct 6 108 Oct 2 5% Nov 6 24% Nov 26 30% Sep 16 33% Oct 20 86 Dec 19 24% Jan 22 7% July 17 48 Jan 18 24 May 2 139 Jan 17 24 Jan 2 18% Oct 29 70 Jan 4 24 Apr 24 73% Apr 7 731% Oct 16 85 Jan 2 85 Apr 30 67% May 7 18 Aug 28 32% Feb 21 366 Apr 17 96 July 17 46% Apr 17 965% May 1 | Highest 64½ Jan 10 125 Jan 24 28% May 2 30½ Jan 24 35½ Jan 30 42½ Jan 5 64 Sep 24 32¼ Oct 9 9% Jan 7 51 May 21 29% Dec 22 115½ Dec 11 165 Aug 28 3% Mar 6 23¾ July 1 76 May 9 5% Dec 23 128% Dec 23 128% Aug 11 10 Jan 17 98 Nov 25 10 Dec 23 78% Aug 11 21½ Jan 21 21½ Jan 22 23 28 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20 | Range Sine Lowest 41¼ Apr 30 102¼ May 5 4% Apr 22 23 Apr 24 29¾ Apr 22 32½ May 14 49 Apr 22 35½ Apr 24 8½ Jan 2 26⅓ Apr 23 106 Apr 24 151 Apr 7 2⅙ Jan 2 18¼ Feb 9 70½ Jan 12 14¼ Feb 6 132 Feb 9 32 Feb 9 32 Feb 9 32 Feb 9 67 Apr 23 94½ Apr 17 127¼ Apr 29 36¾ Apr 23 94½ Apr 17 127¼ Apr 29 36¾ Apr 23 91 May 8 51½ Apr 7 102¾ Apr 24 | ## Jan. 1 Hitchest 47½ Jan 5 112 Jan 29 6¾ Jan 23 26¾ Jan 23 26¾ Jan 23 36¼ Feb 25 59¾ Jan 23 28¾ Jan 23 28¾ Jan 23 28¾ Jan 23 28¾ Jan 24 28¼ Jan 24 28¼ Jan 24 28¼ Jan 24 28¼ Jan 24 38¼ Jan 25 38 Jan 6 39¼ Jan 8 10¼ Mar 3 74 Feb 2 39 Jan 16 104 Feb 4 98 May 8 10½ Mar 3 76¼ Jan 2 222 Mar 25 33 Jan 8 40¼ Jan 2 223 Jan 5 59½ Jan 2 218½ Jan 2 118½ Jan 2 | NEW YORK STOCK | Monday | Tuesday May 19 42½ 42½ 104½ 107 4% 5 23½ 24 30½ 33% 50½ 33% 50½ 51 26¾ 26% 9½ 9½ 107½ 108 115½ 157¼ 19¼ 19¼ 19¼ 19¼ 19¼ 4½ 14½ 4% 14½ 4% 14½ 4% 14½ 4% 194 34½ 195 98 102 27% 39 39¼ 194 20 27% 39 39¼ 194 54% 108 108 | AND HIGH SALL Wednesday May 20 42 ½ 42 ½ 104 ½ 104 ½ 5 5 5 23 ½ 23 % 30 % 31 ½ 33 33 % 50 ½ 50 ½ 26 % 27 ½ 27 ½ 107 ½ 157 ½ 1107 ½ 157 ½ 1107 ½ 157 ½ 1107 ½ 19 % *15 ½ 157 ½ 14 ½ 4 % 146 152 **84 88 34 ½ 35 % **98 % 101 ¼ **96 98 ½ 98 % 101 ¼ **96 98 ½ 20 20 ½ 28 28 39 39 % **91 92 54 54 ¼ **108 ½ 110 | Thirsday May 21 425a 427a 104 107 5 5 1/6 23 % 23 34 30 % 31 32 75 33 55 50 50 27 14 27 95 91/4 9 46 55 10 50 108 | Friday May 23 42 ½ 43 107 107 5 5 53 23 ¾ 23 ¾ 30 ¾ 30 ¾ 93 ¾ 30 ¾ 91 4 93 ⅓ 50 50 50 27 ⅓ 27 ¼ 4 9 ¼ 93 ⅓ 50 ½ 27 ⅓ 27 ¼ 108 107 ½ 108 155 ½ 157 ½ 3 3 3 ¾ 19 ½ 19 ½ 171 72 4 ¼ 4¾ 147 148 86 88 35 ¼ 35 ¾ 99 102 99 102 99 102 99 102 99 103 | Sales for the Week Shares 3,200 3300 4,700 2,100 1,400 1,000 2,900 600 1,600 3,300 1,600 1,50 16,000 4,00 3,000 6,600 50 800 7,400 4,1900 6,600 200 9,000 3,300 300 |
| | 36% Feb 21 47% Oct 16 2% Oct 23 33 Nov 24 15% Sep 15 141% Jan 9 60% Feb 20 12% May 5 35 Nov 25 10% Dec 18 43 Dec 13 36% Oct 30 182 Oct 17 | 49% Dec 30 54% Sep 19 3% Jan 3 35 Jan 2 18% Jan 11 2235 Apr 9 74 Dec 30 16% Jan 2 20% Dec 31 61% Feb 19 15% Aug 7 53% Aug 7 53% Aug 7 41% Mar 13 107 Apr 22 | 44½ Feb 18 42½ Apr 23 41¾ Apr 21 2% Jan 22 3% Jan 30 17 Jan 9 161 Apr 28 61½ Apr 23 12% Apr 23 12% Apr 23 12¼ Apr 22 17¼ Apr 15 53 Apr 28 9½ Apr 22 42½ Apr 21 36 Apr 23 97½ May 19 | 51% Mar 26 46% May 11 54% Mar 21 36% Mar 24 19% Mar 18 189% Jan 5 75% Jan 6 15% Jan 6 15% Jan 6 15% Jan 6 12% Feb 2 20% Feb 2 59 Jan 6 12% Jan 27 12% Jan 29 47 Feb 26 40% Jan 27 103% Feb 20 | Alpha Portland Cement | 50½ 51 45 44½ 4476 294 294 35½ 39 *1734 168½ 6434 6434 1356 1334 76 76 76 1774 1734 *53¼ 53½ 956 934 *294 43½ *97 98½ *97 98½ | 50¾ 50¾ 44¼ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44 | 50 50 14 44 44 44 44 44 44 44 44 44 44 44 44 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 51½ 51¾ 46¾ 46¾ 46¾ 46¾ 46¾ 27% 27% 27% 17½ 169¾ 170¼ 66 66 13¾ 14¼ 54 54½ 54½ 10¼ 10¼ 10¾ 42¾ 44½ 97½ 98½ 15½ 15¼ 15¼ | 1,400 7,600 19,000 900 300 3,000 800 26,600 1,400 2,300 100 11,200 200 3,300 200 |
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| NEW YORK STOCK RECORD Continued—Page 2 | | | | | | | | | | |
|--|--|---|---|--|--|--|--|--|--|--|
| Range for Pr Year 193 Lowest | | Range Sine | e Jan. 1 Highest | STOCKS NEW YORK STOCK EXCHANGE Par | Monday May 18 | LOW Tuesday May 19 | AND HIGH SALE Wednesday May 20 | Thursday | Friday | Sales for the Week |
| 15% Oct 7 2 35½ May 1 4 8% Oct 22 77¼ Oct 22 4 46% Nov 10 5 92% Jan 3 9 107½ Nov 3 1 16½ Jan 22 1 | 27% Jan 22 42% Dec 31 12% Mar 5 96 Mar 13 57 Jan 28 99 Apr 1 16½ Jan 22 19 Dec 31 9% Dec 19 | 1674 Feb 9 3778 Apr 7 10½ Jan 2 83 Jan 2 4634 Feb 9 91½ May 7 108¼ May 4 1658 Apr 30 9 May 19 | 23¾ Mar 27 43¾ Jan 5 12¾ Mar 26 93 Mar 25 55½ May 22 97 Jan 7 112 Jan 7 19¼ Jan 2 10½ Mar 26 | Argo Oil Corp5 Armoo Steel Corp10 Armour & Co of Illinois com5 % conv prior preferredNo par Armstrong Cork Co comNo par %3.75 preferredNo par %4 convertible preferredNo par Arnold Constable Corp5 Artiloom Carpet Co IncNo par | 18% 19 38¼ 38% 11¼ 11% 90 90 53% 53% 92¼ 92¾ 108% 109¼ 16% 16% 9 9% | 185% 1834 3814 3812 111% 113% 89 89 5312 5334 9234 9234 *10834 10334 *1612 1714 9 9 | 1874 1978 3814 39 1118 1118 8934 8934 5334 5334 93 9312 *10834 10344 *1612 1774 9 9 | May 21 19 34 20 38 34 39 1/6 11 3/6 11 3/6 90 90 1/2 54 54 1/4 93 1/4 93 1/4 *10 3 1/4 111 *16 1/2 17 1/4 | May 22 20 20 38 ½ 39 11 ¼ 11 ¾ 90 90 ¾ 54 ¾ 55 ½ 93 ½ 93 ½ 110 ¾ 112 ¾ 16 ½ 17 ¼ | Shares 4,000 10,000 19,100 1,300 2,600 180 |
| 25 % May 6 3 16½ Oct 22 2 | 32 % Dec 31 23 % Mar 25 31 Aug 18 | 28 ³ / ₄ Apr 1 15 Feb 9 26 Feb 11 | 32¾ Jan 6 18½ Mar 25 29 Mar 27 | Arvin Industries Inc | 30 30 15% 16% 27¼ 27¼ | 30½ 30½ 15¾ 15% 27 27¼ | 30 30 38 x15 5% 16 x26 3/4 27 1/8 | 9 9 ½ 30 ½ 30 ½ 15 ¾ 16 27 ¼ 27 ¼ | 9 9 295% 30 155% 16 27 27 | 1,700 800 8,600 1,200 |
| 91 Feb 28 10 91 Jan 2 9 | 22½ July 25 01 Dec 16 98 Jan 23 | 19½ Feb 10 96 Apr 6 96 Jan 6 28¼ Apr 24 90% Apr 24 | 22 1/8 Mar 11 100 Jan 22 99 1/2 Apr 22 32 Mar 25 | Common 1 5.25% 1st preferred 100 6% 2nd preferred 100 Associates Investment Co new 10 Atchison Topeka & Santa Fe— | 20 20 1/4 96 1/4 96 1/4 97 1/4 97 1/4 30 1/8 30 1/4 92 93 | 20¼ 20½ *96 97¼ 96½ 97½ 30 30¼ 92¼ 93¾ | 19¾ 20¼ *96 97 *96¼ 97½ 30 30⅓ | 20 1/8 20 1/2 *96 97 *96 1/4 97 1/2 30 1/4 30 1/2 | 20¼ 20¼ *96 97 *96¼ 97½ 30¾ 31 | 4,100 30 120 2,700 |
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| 102½ Oct 2 11 24½ Feb 4 3 5¾ Oct 16 14¾ May 5 1 6 Oct 30 12¾ Apr 17 1 6% Jun 3 | 14½ Jan 50 17½ Jan 30 31 Mar 3 77% Dec 23 17 Nov 3 9¾ Jan 5 15¾ Jan 3 8¼ Nov 21 10¼ Nov 14 | 31¼ Apr 24 100¾ May 22 18 May 8 6¼ Feb 18 15⅓ May 5 7¾ Jan 5 13% Jan 9 7½ Apr 24 45¾ May 14 | 36 1/4 Mar 27 108 1/2 Mar 18 27 Jun 7 7 1/2 Mar 9 16 1/2 Mar 13 11 1/3 Mar 4 17 3/4 Mar 6 8 3/4 Feb 26 52 1/4 Feb 26 | Common (voting) | 32½ 32½ 102 102½ 181¼ 19% 634 634 151¼ 16 9% 10 161½ 16½ 7½ 7% 45% 45% | *32¼ 33 102 102 *18¼ 19¼ *6½ 7 *15¾ 16 9½ 9¾ 16⅙ 16⅙ 7% 7¾ *45% 46% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *32% 33 *100 101½ 20 20 *6½ 7 *15¼ 16 *9½ 9¾ *15¾ 16¼ 75% 7¾ *46⅓ 46¾ | 33 334 100% 100% *18% 1934 7 7 15% 15% 15% 15% 7% 7% 7% 7% 46% 46% | 1,900 80 100 600 200 2,400 800 20,100 |
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| 15% Oct 20 11 15% Mar 15 22 16% Apr 14 22 14% Oct 27 21 31% May 16 4 17 Oct 29 22 6½ Oct 15 1 12½ Nov 6 1 49% May 17 1 49% Jan 3 5 61% Jan 9 8 89½ Jan 8 9 10½ Nov 13 1 39½ Nov 13 4 25% Jan 2 3 9% Nov 17 1 15% Apr 7 2 | 99 % Mar 12 84 % Nov 28 24 % Dec 18 3 Dec 11 55 % Nov 18 11 4 Dec 23 55 % Nov 18 11 4 Dec 23 59 4 Jan 25 14 Jan 25 16 M July 1 11 % Mar 6 44 Aug 28 2 Dec 15 5 Dec 1 47 Feb 21 17 % Peb 21 17 % Peb 21 24 44 Jan 25 25 Dec 12 28 % Dec 12 | 3154 Apr 30 1834 Jan 2 1854 Feb 9 2014 Jan 5 2234 Feb 10 2014 Jan 5 2234 Feb 10 2114 Jan 2 7 Jan 2 13 Feb 18 11 Jan 13 5244 Jan 13 5254 Jan 13 68 May 11 1034 Apr 29 3954 May 20 2214 Apr 20 2214 Jan 2 2214 Jan 2 2214 Jan 2 | 36 % Jan 13 22 ¼ Mar 17 21 ¼ Jan 5 24 ¼ Mar 12 27 ¼ Mar 12 27 ¼ Mar 20 23 ¼ Mar 20 23 ¼ Mar 3 29 ¼ Mar 18 12 ¼ Mar 13 12 ¼ Mar 12 14 % Jan 14 12 Mar 3 68 ¼ Mar 25 94 ½ Jan 12 13 % Mar 12 13 % Mar 9 33 Mar 2 11 ½ Jan 7 25 % Mar 10 | Black & Decker Mfg Co | 35 ¼ 35 ¼ 19 % 19 % 16 16 22 % 25 % 25 % 25 ½ 19 % 12 % 25 % 42 19 % 13 % 13 % 11 % 53 % 54 % 88 ½ 88 ½ 11 % 15 % 10 % 30 ¼ 30 ¼ 9 % 9 % 23 % 23 % 23 % | 34¾ 35¼ 19% 19% 16 16 22 22 25% 25% 25% 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 80¾ 80¾ 80¾ 90 90 11½ 11½ 11½ 39¾ 40¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 23% 24 | 35% 35% 1934 2014 15% 16% 22 22 2554 25% 25% 25% 25% 25% 25% 834 834 1334 11½ 11% 54½ 55 804 81 *89 91 11% 11½ 11% 11% 91% 29½ 39% 40½ 29½ 39% 944 99% 24 24½ | *35 36 20 1/4 20 1/4 15 1/4 16 1/4 21 3/4 21 3/4 25 1/4 26 43 1/6 43 3/4 20 20 20 25 1/2 *8 1/2 8 3/4 13 3/4 11 1/2 11 1/6 55 55 4 80 9/4 81 1/2 89 89 11 1/4 11 1/6 40 1/4 40 3/4 29 3/4 29 3/6 9 3/8 24 1/4 29 3/6 9 3/8 24 1/4 24 1/6 | *35 36 197% 207% 155% 153% 22 22 25 ½ 25% 43 ¼ 43% 197% 20 24 ½ 25 ¼ 8½ 8½ 13% 13% 11½ 11½ 55 ½ 56 ¼ 80 ½ 80 ¾ 80 ½ 80 ½ 11 ¼ 11 % 39 % 40 % 29 ¾ 29 ¾ 9 ½ 24 % 24 % 9 ½ | 500 4,400 3,700 5,100 20,300 1,800 5,900 1,400 5,200 2,900 900 3,400 900 3,400 4,600 |
| 30½ Apr 24 3 **23¾ Nov 10 3 95 Jan 9 10 24½ Cot 21 2 **50 Jan 3 11½ Oct 31 1 51½ Dot 32 2 22½ Cot 16 2 22½ Cot 16 2 13¼ Sep 15 1 76½ Jan 7 8 41 Feb 26 16¾ Dec 16 2 36½ May 7 4 14¾ Nov 7 1 84½ Jan 8 96 16 Dec 22 1 12 Jan 2 1 18 Apr 26 1 33 Apr 28 3 11¼ May 1 1 78¼ Jan 2 8 4¼ Nov 13 1 78¼ Nov 13 1 | 8% Dec 12 7 Nov 21 153% Feb 4 133¼ Jun 4 17½ Jun 5 14¾ May 29 12% Feb 14 31½ Dec 3 10% May 26 15% Dec 12 10½ May 24 15% Dec 12 10½ Aug 4 100¾ Feb 14 10¾ F | 36 Apr 30 34 ½ Apr 27 20 % May 13 22 5% May 19 22 4 May 12 23 5% May 19 46 ¾ May 20 11 ¾ Jan 2 62 Jan 23 18 ¼ Jan 19 14 ¼ Apr 7 78 ¾ Jan 19 14 ¼ Apr 7 17 ½ Jan 2 38 Jan 2 12 ½ Apr 24 38 Jan 2 12 ½ Apr 29 78 Jan 30 15 ¾ May 10 15 ¾ May 10 15 ⅓ May 10 15 ⅓ Jan 1 12 ½ Apr 29 78 Jan 3 18 Jan 2 12 ½ Apr 29 78 Jan 3 18 Jan 2 12 ½ Jan 7 8 ¼ Apr 22 23 Jan 1 19 ¾ May 18 | 238 ¼ Feb 2 38 ¼ Mar 11 26 % Jan 2 99 % Feb 9 27 ¼ Jan 2 12 % May 18 66 ½ Jan 5 22 ½ Mar 17 28 % May 20 16 ¾ Mar 25 83 ¼ Feb 6 44 ¼ Mar 10 25 ½ Mar 10 25 ½ Mar 10 25 ½ Mar 23 17 Jan 2 91 ½ Jan 7 78 Jan 30 15 Mar 9 130 Mar 12 15 ¼ Feb 2 15 ¼ Feb 1 16 ¼ Feb 2 15 ¼ Feb 1 12 ¼ Feb 2 10 9 ½ Mar 10 24 ¼ Mar 12 | Briggs Manufacturing CorpNo par Briggs & Stratton | 36% 37 37½ 37½ 21 21¼ 92¼ 94 23¾ 23¾ 47½ 47% 12% 63 63 18½ 18% 28% 28% 14¾ 14¾ 14¾ 14¾ 23% 38¼ 23% 23% 23% 23% 28% 28% 14¾ 14¾ 12% 63 63 14¾ 14¾ 12% 63 63 13% 80 28% 28% 28% 21% 23% 23% 23% 23% 23% 23% 23% 23 | 36 ³ 4, 36 ⁷ 6 37 ³ 4, 38 21 21 92 94 23 ³ 56, 23 ³ 4 47 ¹ 42, 47 ¹ 42 47 ¹ 42, 47 ¹ 42 12 ⁴ 66, 66 18 ³ 71, 18 ³ 76, 28 ³ 76, 23 ³ 777, 23 ³ 7777, 23 ³ 77777, 23 ³ 77777777, 23 ³ 77777777777777777777777777777777777 | 36 % 37 ½ 37 ½ 38 38 38 38 38 38 21 ¼ 29 ¼ 21 ¼ 423 % 23 % 64 % 12 % 64 % 12 % 64 % 12 % 64 % 12 % 14 ½ 14 ¾ 4 % 18 % 27 % 28 % 14 ½ 14 ¾ 4 39 12 % 12 % 13 ¼ 82 82 82 82 82 82 82 82 82 82 82 82 82 | 21 / 4 | 2478 40 % 37 % 48 % 21 21 % 23 % 23 % 47 % 48 % 12 % 12 % 48 12 % 12 % 12 % 12 % 12 % 12 % 12 % 12 % | 14,500 1,000 2,200 2,400 1,400 1,200 200 10,200 7,100 4,700 250 4,700 250 4,000 600 |
| 144 Oct 28 714 Apr 30 1 2216 Jan 2 9 July 17 1 89 Dec 4 94314 Jan 19 5 X1616 May 26 21 3146 Nov 17 4464 Nov 25 976 Oct 15 | 0 Jan 11 1034 Mar 31 6 Apr 3 634 Jan 31 81/8 Jan 30 | 25 % Apr 6 2 Jan 20 73% Apr 24 235% May 13 103% Jan 9 92 ½ Jan 9 46 % Jan 22 17% Apr 24 47 Apr 27 11 % Apr 24 28 % May 20 17% Jan 5 | 27% Jan 2 3¼ Mar 2 9% Mar 2 27% Jan 29 13% Mar 3 102 Jan 30 50½ Apr 30 20% Feb 6 34 Jan 5 13½ Jan 25 13½ Jan 25 13½ Jan 25 13½ Jan 25 19% May 5 | California Packing Corp | 25 1/6 25 3/6 2 1/4 23/6 8 1/4 23 3/6 23 3/6 12 1/2 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/4 19 3/6 19 1/4 19 3/6 12 1/4 19 3/6 19 1/4 19 3/6 1/4 19 3/6 1/4 19 3/6 1/4 19 3/6 1/4 1/4 19 3/6 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 | 25 1/2 25 1/2 23/4 23/4 23/4 24/4 24/4 12 1/2 12 1/4 12 1/ | 251/a 251/a 23/a 23/a 81/a 83/a 24 24 121/a 121/a 121/a 121/a 121/a 121/a 121/a 121/a 211/a 211/a 211/a 211/a 211/a 211/a 211/a 121/a 211/a 121/a 211/a 121/a 211/a 121/a 211/a 121/a 211/a 121/a 211/a 121/a 211/a 121/a | 25% 25% 25% 2% 2% 2% 24% 24% 24% 24% 24% 25% 55 55 19 27% 28% 47% 48 12% 28% 29% 19% 19% 19% 19% 19% 28% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29 | 25 1/6 25 3/6 2% 2½ 8% 8% 8% 824 24 ½ 12½ 12% 92 95 •50 1/2 52 •18% 19 28 28 1/6 47¼ 47¼ 12% 12% 29 29 1/4 19% 19% | 1,700 8,300 5,400 1,100 10,000 |

| | | | | NEW YORK STO | CK REC | ORD 0 | ntinued—Page 3 | | | |
|---|--|---|--|---|--|---|--|---|---|--|
| | r Previous r 1952 Highest 116 Aug 5 41½ Dec 10 | Range Since Lowest 10334 May 22 x37½ Jan 6 | 2 Jan. 1 Highest 113½ Mar 19 43 Mar 4 | STOCKS NEW YORK STOCK EXCHANGE Par Carolina Clinchfield & Ohio Ry_100 | Monday .May 18 *104 105 | May 19 104 104 | Wednesday May 20 104 104 | PRICES Thursday May 21 104 105 | Friday May 22 103 ³ 4 104 ¹ 4 | Sales for the Week Shares |
| 39 1/4 Oct 30 21 3/6 Jan 23 39 1/2 Jan 10 57 1/4 Oct 16 10 3/6 Feb 20 | 53¼ Jan 28 36¾ Dec 4 58 Dec 4 72 Dec 4 | 42 Apr 6 34½ Jan 2 55½ Jan 5 69 Jan 5 | 49 Jan 16 45 1/4 Mar 5 72 Mar 5 89 1/2 Mar 9 | Carolina Power & LightNo par Carpenter Steel Co5 Carrier Corp common10 Conv preferred 4% series50 Conv preferred 4.80% series50 | 38 5% 39 44 1/4 44 1/4 41 1/4 41 3/4 66 66 1/2 82 84 | 39 39% 45¼ 46¼ 41½ 41¾ *66 67½ *83 84½ | 38 ³ / ₄ 38 ³ / ₄ *45 ¹ / ₄ 46 ¹ / ₄ 41 ⁵ / ₈ 43 ³ / ₄ 67 ¹ / ₂ 67 ¹ / ₂ 85 ¹ / ₂ 87 | 38 | 38 ½ 38 ¾ 45 45 ¼ 43 ⅓ 43 ½ 69 ¼ 69 ¼ *86 ½ 87 ½ | 3,000 800 13,900 600 1,100 |
| 22 Oct 21 142 Nov 3 47¼ Jan 2 99½ Jan 3 | 30 % Apr 18 154 ½ Aug 21 66 Dec 31 104 % Aug 7 | 13 % Feb 10 18 ½ May 22 128 May 20 56 ¾ Apr 24 98 May 14 | 14% Mar 27 25 Jan 5 143 Jan 9 65% Jan 2 105 Feb 24 | Carriers & General Corp | 13 ¼ 13 ¼ 19 19 ⅓ 129 ½ 129 ½ 59 ¾ 60 *97 99 ½ | *13 ¼ 13 % 19 ½ *128 130 60 ½ 60 ¾ *97 99 ½ | 13% 13% 19 19¼ 128 128½ 60¼ 60¾ *97 99% | 13% 13% 19% 19¼ *128¼ 129½ 60¼ 60¼ *97 99% | *13 1/4 13 3/8 18 1/2 19 1/8 129 129 59 1/2 60 *97 99 3/8 | 900 13,700 50 2,300 |
| 33% Oct 30 131¼ Dec 5 94½ Nov 6 15% Oct 24 16 Oct 15 | 51% Jan 2 150½ Feb 26 110¼ Jan 2 19½ Jan 2 17% Jan 28 | 25% Apr 24 124 May 1 83¼ May 22 17% Feb 9 16 Feb 24 | 38% Jan 6 133½ Jan 2 98 Jan 5 19¾ Mar 25 16% Mar 18 | Celanese Corp of Amer com_No par 7% 2nd preferred100 44% conv preferred series A_100 Celotex Corp commonNo par 5% preferred20 | 26 % 27 3/4 *125 1/4 127 84 3/4 85 17 % 18 16 1/2 16 1/2 | 26 26 ³ / ₄ *125 ¹ / ₄ 127 84 ¹ / ₂ 84 ¹ / ₂ 17 ¹ / ₈ 17 ¹ / ₈ *16 ¹ / ₄ 16 ⁵ / ₈ | 26½ 27½ 127 127 84½ 84¾ 17% 17% *16¼ 16% | 27 273/8 *1251/2 1281/2 84 841/2 18 181/4 *161/4 165/8 | 27 27½ *125¼ 127 83¼ 84 18 18¼ | 36,100 10 1,600 2,800 |
| 19 % July 30 6 Oct 23 17 % Jan 7 47 % Jan 17 | 20% Mar 12 9% Feb 14 35% Dec 8 68% Dec 8 | 19% Feb 19 6¼ Apr 24 31½ Apr 20 62½ Apr 20 | 20 % Mar 25 7% Feb 26 40 ½ Jan 22 73 ½ Jan 30 | Central Aguirre Sugar Co5 Central Foundry Co5 Central of Georgia Ry vtcNo par 5% preferred series B vtc100 | 20 20 63/8 63/8 34 343/4 671/2 671/2 | 20 20 *6½ 6½ 35 35¼ 67½ 67¾ | *20 20 48 *6 38 6 ½ 35 38 37 48 67 78 68 34 | *20 20 1/8 63/8 63/8 371/4 381/4 | *16¼ 16¾ 20 20 *6¾ 6½ | 100 800 1,200 |
| 10½ Jan 29 36 Apr 24 104 Jan 8 19½ Oct 29 15¼ Feb 5 | 13 Dec 22 40% Aug 18 110½ Oct 2 21% Nov 25 24¾ Oct 9 | 11¾ Apr 30 37 Apr 21 99 May 15 18¾ May 15 215% Apr 24 | 13 Mar 27 42¼ Mar 25 110 Jan 6 20% Mar 2 28½ Feb 24 | Central Hudson Gas & Elec_No par Central Illinois Light common* 4½% preferred100 Central Illinois Public Service10 Central RR Co of N J class A50 | 12½ 12¼ 38½ 39 100½ 100½ 19 19⅓ *23½ 24 | 12 ¼ 12 ¼ 39 39 ¼ 102 102 18 ¼ 19 ¼ 23 ¼ 23 ¾ | 12 1/8 12 1/4 39 39 *101 103 18 1/8 19 1/8 | 69 69 4 12 1/8 12 1/4 *38 3/4 39 3/4 101 101 18 7/8 19 1/8 | 69 ³ / ₄ 69 ³ / ₄ 12 12 ¹ / ₈ *38 ³ / ₄ 39 ³ / ₄ *101 102 19 19 ¹ / ₈ | 4,300 2,600 600 50 2,300 |
| 15 Feb 20 16½ Apr 17 15¼ Dec 31 8 Apr 3 x34 Dec 9 | 24 ³ 4 Oct 9 20 ³ 4 Dec 1 21 Feb 6 10 Jan 29 58 ³ 4 Feb 8 | 21¼ Apr 24 19⅙ May 18 14½ Jan 15 8 May 13 25½ May 13 | 28% FeD 25 22½ Mar 27 17½ Mar 16 9% Mar 12 38% Jan 5 | Class B 50 Central & South West Corp 5 Central Violeta Sugar Co 9.50 Centry Ribbon Mills No par Cerro de Pasco Corp 5 | *23 1/8 24 19 1/8 19 3/8 14 1/2 14 3/4 *8 1/8 8 5/8 | *23 1/8 23 7/8 19 1/4 19 1/2 *14 1/2 15 1/4 *8 3/8 8 5/8 | 23 1/4 24 1/2 24 1/8 24 1/8 19 1/4 19 1/2 15 3/8 15 3/8 *8 3/8 8 5/8 | 24 1/8 24 1/2 23 1/2 24 1/8 19 3/8 19 3/8 15 3/8 28 3/8 8 3/8 | *23½ 24⅓ *23½ 24⅓ 19½ 19⁵% *14¾ 15⅙ *8⅓ 8⁵% | 900 100 28,600 300 |
| 13% Oct 23 33% Oct 28 | 16% Apr 1 42 Feb 8 | 14 Apr 28 30½ Apr 28 28¾ May 22 | 15% Mar 20 37 Feb 3 | Certain-Teed Products Corp 1 Chain Belt Co 10 Champion Paper & Fibre Co—Common • | 26 % 26 % 14 % 32 % 32 % 32 % 29 ¼ 4 | 26¾ 27 14½ 14½ *32¼ 33¼ *28½ 29¼ | 27¼ 27½ 14⅓ 14⅓ 33¼ 33¼ | 28 28½ 14¼ 14½ 33½ 33½ | 28 28 ¼ 14 ¼ 14 ¼ 33 ½ 33 ½ | 4,200 3,400 1,400 |
| 98 Jan 18 53/8 Oct 23 28 May 17 331/2 Jan 2 | 105½ Oct 21 8¾ Jan 17 34½ Jan 26 39% Dec 10 88 Dec 23 | 95 May 22 5% Feb 17 28½ May 1 36% Apr 7 | 103 ½ Jan 30 7½ Mar 27 31½ Feb 4 41% Feb 2 | 84.50 preferred No par Checker Cab Manufacturing 1.25 Chesapeake Corp of Virginia 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100 | *95 \(\frac{96}{4} \) = 6 \(\frac{14}{4} \) = 6 \(\frac{14}{4} \) = 29 \(\frac{1}{2} \) = 30 \(\frac{14}{4} \) = 37 \(\frac{14}{2} \) = 37 \(\frac{14}{2} \) = 81 \(\frac{1}{2} \) | °95 ³ / ₄ 96 6 ³ / ₈ 6 ³ / ₈ °29 ¹ / ₂ 30 ¹ / ₈ 37 ¹ / ₄ 37 ¹ / ₂ | 29 29 *95% 95¾ *6% 6½ *29½ 30% 37% 38 | 29 1/4 29 1/4 *95 5/8 95 3/4 6 3/8 6 3/8 *29 1/2 30 1/8 38 1/8 38 5/8 | 28 ³ / ₄ 29 95 95 6 ¹ / ₄ 6 ³ / ₆ *29 ¹ / ₂ 30 ¹ / ₈ 38 ¹ / ₄ 38 ¹ / ₂ | 100 100 $16,\overline{500}$ |
| 81 ½ Jan 4 16 % Feb 20 22 % July 22 15 ¼ Feb 20 18 ¼ Feb 20 | 23% Dec 23 27 Jun 20 21½ July 7 28½ Dec 12 | 80 ½ May 21 19 ¼ Apr 20 23 ¾ Jan 17 18 ¾ Jan 26 19 ¼ Apr 28 | 85% Jan 9 23¼ Mar 13 26½ Mar 17 21% Mar 24 26¾ Jan 5 | Chicago & East Ill RR com_No par Class A40 Chicago Corp (The)1 Chicago Great Western Ry com_50 | $\begin{array}{cccc} 19{}^{5}\!\!/_{\!\!8} & 19{}^{3}\!\!/_{\!\!4} \\ 24{}^{1}\!\!/_{\!\!2} & 24{}^{1}\!\!/_{\!\!2} \\ 19{}^{3}\!\!/_{\!\!4} & 20 \\ 21 & 21{}^{1}\!\!/_{\!\!8} \end{array}$ | 19 ³ / ₄ 19 ⁷ / ₈ ² 24 ¹ / ₄ 24 ¹ / ₂ 19 ¹ / ₂ 19 ³ / ₄ 20 ⁷ / ₈ 21 ¹ / ₈ | *80½ 82½ 20 20¾ 24½ 24¾ 19% 20 21¼ 22 | 80½ 80½ /20% 21¼ /24% 24% 20 20⅓ /22¼ 22¼ | $80\frac{1}{2}$ $80\frac{1}{2}$ $20\frac{3}{4}$ $20\frac{7}{8}$ $24\frac{5}{8}$ $25\frac{1}{8}$ $19\frac{7}{8}$ $20\frac{1}{4}$ 22 22 | 800 6,500 2,000 8,200 1,800 |
| 28 ½ Apr 17 12 ¼ Mar 1 7 Oct 28 18 ¼ Oct 15 x39 ¼ Feb 27 | 34½ Dec 1 18½ Dec 17 10½ Dec 18 24 Mar 19 51¼ Dec 23 | 30 % Apr 23 14 ½ Feb 10 8 May 7 16 % Apr 24 42 Apr 23 | 34% Jan 21 18 Jan 6 10 Jan 6 22% Jan 13 51¼ Jan 2 | 5% preferred50 Chicago Ind & Louisville Ry cl A _ 25 Class B No par Chic Milw St Paul & Pac No par 5% series A noncum pfd 100 | 32½ 32¾ 15½ 15½ *8½ 878 17¾ 18¼ 45¼ 45% | 32 ³ / ₄ 32 ³ / ₄ 15 ⁵ / ₈ 15 ⁷ / ₈ 8 ⁷ / ₈ 9 ⁵ / ₈ 17 ⁷ / ₈ 18 ¹ / ₄ 46 46 ¹ / ₂ | 32 % 33 15 % 16 9 ¼ 9 ½ 18 % 19 46 47 % | 32% 33¼ 15% 16% 9½ 9% 18% 19% 47 47% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,700 5,700 6,500 31,700 9,400 |
| 15 Jan 16 32% Feb 20 45¼ Apr 24 61½ Apr 28 | 20% Apr 26 42½ Dec 30 56½ July 23 75 July 25 | 16¼ Feb 17 35½ Feb 18 51¼ Jan 12 68½ Jan 2 | 21½ May 21 42¾ May 21 62¾ Mar 19 82½ Mar 19 | Chic & North Western com_No par 5% preferred series A100 Chicago Pneumatic Tool com_No par \$3 convertible preference_No par | 20 20 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 1/4 21 1/4 41 3/8 42 5/8 55 56 *72 1/2 75 | 21 21½ 42¼ 42¾ 55¾ 56⅓ 74 74½ | $\begin{array}{cccc} 20\% & 21\% \\ 42\% & 42\% \\ 55\% & 55\% \\ 73\% & 73\% \end{array}$ | 30,200 13,900 3,600 400 |
| 49 ¼ Jan 9 81 ¾ Jan 11 8 ½ Sep 18 13 Oct 27 2 ¾ Oct 30 | 72 % Dec 23 95 Nov 3 12 % Feb 6 18 Jan 8 4 % Mar 12 | 65½ Jan 9 92 Apr 6 9 Feb 27 11¼ May 20 2¾ May 15 | 75% May 22 95 Jan 12 934 Jan 7 14% Feb 11 334 Feb 10 | Chicago Rock Isl & Pac RR. No par | 72 1/8 73 1/4 *92 94 1/8 *9 9 1/4 11 5/8 12 2 3/4 2 3/4 | 72 % 73 % 93 ½ 93 ½ 95 ½ 11 % 11 ¾ 2 34 2 34 | 73 75 ¼ 93 ¾ 93 ¾ 9 9 11 ¼ 11 ½ 2 ¾ 2 ¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 73½ 75¾ 93¾ 93¾ *9 9¼ *11⅓ 12 2⅓ 2⅓ | 12,100 700 300 1,900 4,800 |
| 10 Nov 14 29½ Nov 5 68½ Feb 27 37% May 1 | 13 Mar 12 48¾ Jan 25 98 Dec 30 41¾ Jan 10 | 10½ Jan 16 29 May 18 75% May 19 37½ May 15 | 13¼ Feb 13 39 Jan 5 96¼ Jan 2 43½ Feb 4 | 5% convertible preferred 25 Chile Copper Co 25 Chrysler Corp 25 Cincinnati Gas & Electric com 17 | *10 ³ 4 11 ½ 29 29 76½ 77¾ 37¾ 37% | 10 ³ / ₄ 10 ³ / ₄ *29 30 75 ³ / ₈ 76 ¹ / ₂ 37 ⁷ / ₈ 38 | *10% 11 *29 30 75½ 76% 37% 38 | *10% 11¼ *29 30½ 77 77¾ | 10% 10% 29% 30 76% 77% | 300 60 43,600 |
| 94 ¼ Jan 2 31 ¼ Jun 4 89 % Oct 22 | 103 Dec 2 37¼ Dec 4 114 Jan 28 | 18 % May 20 95 ¼ Apr 30 35 % Jan 22 25 ¾ Apr 28 80 % Apr 24 | 19½ May 6 102 Jan 2 51 Mar 27 30¼ Feb 4 95% Jan 2 | "When issued" | 19 % 19 % 96 ¼ 96 ¼ 48 % 49 27 % 27 ¼ 83 % 83 % | 19 1/8 19 1/4 96 1/4 97 48 1/4 48 1/4 27 1/8 27 3/8 83 83 1/4 | 18% 19 97 97¼ 48½ 49 27⅙ 27% 83% 85 | 19 19 18 97 97 49 18 49 12 27 12 27 34 84 78 86 78 | 19 1/8 19 1/4 96 1/4 96 1/2 49 1/8 49 1/4 27 5/8 28 1/4 85 5/8 86 | 4,100 200 2,600 17,200 12,100 |
| 9 Jan 8 92 Jan 21 28 | 14 ¼ Dec 30 102 Oct 14 33 % July 1 18 July 2 90 Sep 10 | 12 % Mar 11 99 % May 5 30 ½ Jan 2 15 ½ Feb 9 79 May 21 | 14% Jan 9 102 Jan 12 33% Mar 5 16% Mar 18 834 Feb 9 | City Investing Co common5 5½% preferred100 City Products CorpNo par City Stores Co common5 4½% convertible preferred100 | *13½ 13½ *99½ 101 31¾ 31¾ 16¼ 16¼ 80½ 80½ | 133/8 133/8 *991/8 101 313/4 313/4 *157/8 161/4 801/2 801/2 | 13 13 *99 1/8 101 31 7/8 32 16 1/8 16 1/4 80 80 | 13 13 *99½ 101 31% 31% 16¼ 16¼ 79 79% | $12\frac{3}{4}$ $12\frac{7}{8}$ $99\frac{1}{8}$ 101 $31\frac{3}{4}$ $31\frac{3}{4}$ 16 $16\frac{1}{4}$ $79\frac{1}{4}$ 80 | 2,100 700 350 |
| 40¾ Dec 12 140 Feb 7 74½ Jan 5 48¾ Feb 21 105¾ Mar 12 | 48½ Dec 22 155 Apr 4 80 Dec 29 56¾ Sep 9 110 Apr 4 | 37¼ Apr 7 152. Mar 24 80 Feb 10 49¾ Apr 27 101 May 13 | 44¾ Jan 6 158 Apr 6 83 Apr 6 53% Jan 8 109½ Jan 19 | Clark Equipment Co new20 C C C & St Louis Ry Co com100 5% noncumulative preferred_100 Cleve Elec Illuminating com_No par \$4.50 preferredNo par | 40 40¾ *155 165 *81 84 51½ 52 104½ 104½ | 40 1/4 40 3/4 *155 165 *83 84 7/8 51 1/2 51 7/8 103 103 | 40% 40¾ *155 165 *83 84% 51% 52 103 103 | x40 40½ *155 165 *83¼ 84% 51¾ 52 103 103 | 40 ³ / ₄ 41 ¹ / ₈ *155 165 *83 ¹ / ₄ 84 ⁷ / ₈ 52 52 *103 104 | 2,000 2,800 230 |
| 65½ Jan 14 37½ Jan 26 29¾ May 1 | 75 Dec 29 44 Sep 3 39 ¹ / ₄ Dec 9 | 71 % May 6 42 ½ May 6 22 % May 4 36 Jan 2 | 75 Mar 23 4436 Mar 19 2556 Apr 15 4356 Mar 20 | Cleveland & Pitts RR 7% gtd50 Special guaranteed 4% stock_50 Clevite Corporation new1 Climax MolybdenumNo par | °72 72 ¼ °42 ½ 43 ½ 22 % 22 % 39 % 40 | 72 72 *42½ 43½ 23 23 39¾ 40¼ | *72 73 *42½ 43½ *22% 22% 40 40% | *72 73 *42½ 43½ 23 235% 41 41% | *72 73 *42½ 43% 22% 23 41½ 42¼ | 100 8,900 16,200 |
| 18 1/4 Mar 18 81 1/2 Apr 3 3 5/8 Oct 24 24 1/2 Oct 22 130 1/2 Jan 3 | 25 | 22¾ Jan 19 90 Jan 6 3½ May 8 28¼ Apr 6 130 Mar 17 | 26 % May 20 95 Jan 23 5 Feb 4 32% May 22 134 Jan 19 | Clinton Foods Inc common1 | 25% 25% *91% 92 3% 3% 3% 31% 31% 132% 132% | 25 \(^4\) 25 \(^8\) 91 \(^4\) 91 \(^4\) 3 \(^4\) 3 \(^4\) 131 \(^4\) 132 \(^4\) | 25 5% 26 7% *91 91 % *3 5% 3 7% 31 ½ 31 34 *131 ¼ 132 ½ | 26% 26% *91¼ 91% 35% 35% 315% 32 *131¼ 132½ | 26 ¼ 26 5/8 91 3/8 92 3 5/8 3 5/8 32 32 38 131 ½ 131 ½ | 10,000 110 1,100 4,000 60 |
| 75 Dec 3 102 Jan 7 40% Jun 23 | 88 Feb 4 11734 Jun 13 | 78 Jan 2 10934 Jan 7 874 Jan 7 4234 Apr 7 | 87 May 4 125 ¼ Feb 20 875 Jan 6 47 ½ Jan 2 | 4% cumulative 2nd preferred_100 Coca-Cola Co (The)No par Coca-Cola Internat'l CorpNo par Colgate-Palmolive-Peet com_No par | 86½ 87 113 113½ *850 45⅓ 45⅓ | *86 - 87 113 113 ¹ / ₄ *850 44 ³ / ₄ 45 ¹ / ₈ | *86 87 112½ 113¼ *850 44¼ 445% | *85½ 86½ 112½ 113½ *850 — 44% 44½ | *85½ 86½ 113¼ 114¾ *850 — 44¾ 44½ | 200 3,500 4,000 |
| 87 Jan 2 17% Oct 15 17 Oct 16 41 Jan 18 39 Jan 8 | 95 Apr 9 22% July 2 22% Feb 7 59½ Mar 27 60 Dec 12 | 86 1/8 Apr 13 19 1/8 May 19 17 3/4 Apr 6 53 1/2 Feb 10 55 Jan 6 | 89½ Jan 13 24¾ Feb 27 20¾ Mar 17 66¼ Mar 24 67 Mar 24 | \$3.50 preferred No par Collins & Alkman Corp No par Colorado Fuel & Iron No par Colorado & Southern Ry com 100 4% noncumulative 1st pfd 100 | *861/8 88 *197/8 20 187/8 19 *60 601/2 *62 63 | *86½ 86¾ 19¾ 19½ 18¾ 18¾ 61 61½ 62½ 62½ | *86 1/8 86 3/4 *19 7/8 20 18 3/4 19 1/4 61 61 *62 63 | 86¾ 86¾ 20 20 19 19¼ 61 62 62½ 63 | 86¼ 86½ *19% 20 19 19% *61½ 62 62¼ 62¼ | 90 600 14,100 170 170 |
| 38 Jan 2 33 Jun 3 32¼ Jun 4 13¼ Oct 29 10% Dec 5 | 40¼ Feb 1 39¾ Feb 1 16¾ Jan 11 | 55 Jan 6 38 1/4 Jan 8 38 1/2 Jan 9 13 Apr 27 11 1/8 Jan 29 | 65 ½ Mar 24 45 ¼ May 22 45 ¼ May 22 15 Jan 5 16 ¼ May 22 | 4% noncumulative 2nd pfd100 Columbia Broadcasting Sys cl A_2.50 Class B | 61 61 43 ³ 4 44 43 ³ 4 44 ³ 8 13 ¹ 8 13 ¹ 4 13 ⁷ 8 14 | *60 61½ x43½ 43½ *43¼ 43% 13⅓ 13¼ 14 14 | 60 61 4358 44½ 43½ 44½ 1318 1338 14 1434 | *60 61 44 % 45 44 ½ 45 13 % 13 ½ 14 % 15 % | *60 1/8 61 45 45 1/4 45 1/8 45 1/4 13 3/8 13 1/2 15 1/2 16 1/4 | 7,200 2,600 46,800 16,800 |
| 56½ Jun 11 42% Jan 3 20½ Jan 2 37 Nov 14 34% Oct 20 | 63 Nov 26 61½ Apr 4 27¼ Aug 13 | 59½ Mar 6 45½ Jan 9 23½ May 5 39½ Jan 26 33 Apr 28 | 63 Jan 5 5134 Mar 17 2678 Mar 16 46 Mar 25 3856 Jan 6 | \$4.25 cumulative preferred_No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec_5 Combustion Engineering Inc_No par Commercial Credit Co10 | \$60 61 46½ 46½ 24¼ 245% 435% 44¼ 33¾ 34 | 60 60 ½ 46 46 ½ 24 ½ 24 % 43 58 44 34 ¼ 34 58 | 61 ¼ 62 46 ¼ 47 24 ¾ 24 ⅓ 44 44 ¼ 34 ½ 34 ¾ | *61¼ 62 47¾ 47¾ 24¾ 25 44¼ 44½ 34¾ 34¾ | 62 62 ½ 47 ¼ 47 ¾ 25 ⅙ 25 ⅙ 44 ¼ 44 ½ 34 ⅙ 34 ⅙ | 160 2,600 4,400 1,800 6,700 |
| 17% Oct 27 30¼ Jan 2 32% Jan 14 35% Dec 26 | 35 1/8 Jan 11 34 5/8 Dec 31 34 3/4 Dec 31 | 18 Apr 27 33¾ Apr 6 33½ Apr 28 34 Apr 27 | 22 1/4 Jan 2 37 3/8 Mar 17 37 1/4 Mar 16 37 5/8 Mar 16 | Commercial SolventsNo par Commonwealth Edison Co. com25 \$1.32 convertible preferred25 \$1.40 conv preferred25 | 20¾ 21 34½ 34% *34% 35 35% 35% | 20 3/8 20 3/4 34 5/8 35 34 5/8 34 5/8 *35 1/4 35 3/4 | 20 \(\frac{1}{4} \) 21 \\ 34 \(\frac{5}{8} \) 34 \(\frac{7}{8} \) 34 \(\frac{7}{8} \) 35 \(\frac{1}{4} \) 35 \(\frac{1}{4} \) | $\begin{array}{cccc} 20\frac{1}{2} & 21\frac{1}{8} \\ 34\frac{3}{4} & 35\frac{1}{2} \\ 34\frac{7}{8} & 35 \\ 35\frac{1}{2} & 35\frac{1}{2} \end{array}$ | $\begin{array}{ccc} 20\frac{3}{8} & 21\\ 35\frac{1}{8} & 35\frac{5}{8}\\ 35\frac{1}{8} & 35\frac{1}{4}\\ 35\frac{1}{2} & 35\frac{3}{4} \end{array}$ | 8,600 16,600 2,800 1,900 |
| 6% Dec 10 23% Oct 28 21½ Apr 19 27 Nov 6 7½ May 1 | 28 | 7 1/8 Apr 27 23 1/2 Apr 24 22 3/4 Feb 10 28 3/4 Apr 23 8 1/4 Apr 23 | 8 Mar 3 27 ¹ / ₄ Jan 27 24 ¹ / ₂ Jan 15 31 ³ / ₆ Jan 30 11 Feb 25 | Conde Nast Publishing CoNo par Cone Mills Corp10 Congoleum-Nairn IncNo par Consolidated CigarNo par Consolidated Coppermines Corp5 | *7\% 7\\\/4 24\\\\/2 24\\\/4 23\\\\23\\\\23\\\\23\\\\4 *28\\\\4 29\\\\4 8\\\\4 8\\\\8 | 7 1/8 7 1/4 24 1/8 24 1/2 23 1/2 23 5/8 *28 3/4 29 1/4 8 1/2 8 5/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | *71/4 73/8 241/2 243/4 231/2 233/4 *283/4 291/4 83/4 87/8 | $\begin{array}{cccc} 7\frac{1}{4} & 7\frac{1}{4} \\ 24\frac{5}{8} & 24\frac{5}{8} \\ 23\frac{5}{8} & 23\frac{5}{8} \\ *29 & 29\frac{1}{4} \\ 8\frac{5}{8} & 8\frac{3}{4} \end{array}$ | 1,100 2,200 1,900 4,100 |
| 32¾ July 18 *106¼ Jan 2 25¼ Oct 23 106 Feb 27 | 39 % Nov 19 109 % Mar 27 27% Dec 31 | 37% Jan 9 106 May 22 25% Apr 28 101 May 8 | 40 % Feb 4 109 ½ Jan 5 28 Jan 5 110 ½ Jan 7 | Consol Edison of N Y comNo par \$5 preferredNo par Consolidated Gas Elec Light & Power Co of Balt comNo par Preferred 4½% series B100 | 38¾ 38% 106¾ 106½ 25% 26¼ *102¼ 102½ | 38 \\ 106 \\ \ 106 \\ \ \ 106 \\ \ \ 102 \\ \ \ 102 \\ \ \ 102 \\ \ \ \ 102 \\ \ \ \ 102 \\ \ \ \ 102 \\ \ \ \ \ 102 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | 38 58 38 34 106 18 106 12 26 26 18 102 14 102 14 | 38 ³ / ₄ 39 *106 106 ¹ / ₂ 26 ¹ / ₈ 26 ¹ / ₄ 102 ¹ / ₂ 102 ¹ / ₂ | 385/8 39 106 106 1/4 26 1/8 26 1/4 102 1/4 102 1/2 | 8,000 1,900 4,000 140 |
| 97¼ Jan 19 13 Apr 22 10½ Aug 13 52% Oct 16 27¾ Sep 8 | 16% Jan 18 11½ Jan 23 64½ Feb 4 | 94½ May 20 14¾ Jan 2 11 Jan 5 51¼ May 21 27¾ May 12 | 102 Mar 26 16 ³ / ₄ Apr 24 13 ¹ / ₂ Apr 27 58 Jan 2 38 ¹ / ₂ Jan 5 | Preferred 4% series C100 Consolidated Grocers Corp1.33½ Consolidated Laundries Corp5 Consolidated Natural Gas15 Consol RR of Cuba 6% pfd100 | 95 95 ½ 16 1/8 16 1/8 *12 3/4 13 52 1/8 52 1/8 27 3/4 27 3/4 | *94 ½ 96 16 16 *12 ¾ 13 51 ½ 52 ½ 27 % 27 % | \$\frac{14}{2} \text{94\fmathbb{1}\gamma}{2} \\ 16 \text{16} \text{16} \\ \$\dag{12\fmathbb{3} \text{12\fmathbb{1}\gamma}}{8} \\ 51\fmathbb{5}\text{8} \text{51\fmathbb{3} \text{27\fmathbb{1}\gamma}}{8} \\ \$\dag{27\fmathbb{1}\gamma} \text{28\fmathbb{1}\gamma}{8} | *93½ 95½ *16 16¼ *12¾ 12⅓ 51¼ 52⅓ *27⅓ 27¾ | *93½ 95½ 16 16 *12¾ 12% 51¼ 51¾ *27½ 27% | 70 400 2,500 200 |
| 9½ Oct 15 9 Mar 24 16½ Apr 15 34½ Jan 2 102 Jan 2 | 11 Apr 1 12 1/8 Jan 14 20 7/8 Dec 23 38 3/8 Dec 12 | 7½ Feb 20 9 Feb 6 18½ Apr 23 35½ Apr 23 101½ May 13 | 10 ¼ Jan 6 10 ¼ Jan 6 22 ¾ Feb 3 38 ½ May 18 109 % Jan 8 | Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c Consolidated Vultee Aircraft1 Consumers Power Co comNo par \$4.50 preferredNo par | 8 1/8 8 3/8 9 1/4 9 1/4 19 1/4 19 1/4 38 1/8 38 1/2 102 1/4 102 1/2 | 8 \(\frac{1}{8} \) 8 \(\frac{1}{8} \) 9 \(\frac{1}{4} \) 9 \(\frac{1}{4} \) 18 \(\frac{7}{8} \) 19 \(\frac{1}{4} \) 38 \(\frac{1}{4} \) 38 \(\frac{1}{8} \) 102 \(\frac{1}{4} \) 102 \(\frac{1}{4} \) | 8 1/4 8 1/4 9 1/8 9 1/8 19 3/8 19 3/8 37 7/8 38 3/8 102 5/8 102 3/8 | 8 1/8 8 1/4 9 1/8 9 1/8 19 5/8 20 38 1/4 38 3/8 102 5/8 102 7/8 | 8 \(\) 8 \(\) 8 \(\) 9 \(\) 8 \(\) 9 \(\) 8 \(\) 19 \(\) 4 \(\) 38 \(\) 4 \(\) 38 \(\) 8 \(\) 102 \(\) 8 | 900 900 16,000 8,200 290 |
| 102½ Jan 3 31% May 2 99 Jan 17 16% Jun 12 89¼ Dec 18 | 109 ³ / ₄ Nov 26 43 ⁷ / ₈ Dec 31 103 ¹ / ₂ Feb 8 19 ³ / ₄ Dec 4 | 101½ May 11 38¼ May 14 99 Apr 24 185% Jan 2 90% Jan 2 | 108% Feb 5 45 Jan 30 102% Feb 11 25% May 21 95½ May 21 | S4.52 preferred | 102 102 | *101 58 102 38 39 34 40 18 *99 100 14 24 14 24 12 94 14 94 58 | 101 ³ / ₄ 102 ³ / ₄ 40 40 ¹ / ₈ *99 100 ¹ / ₄ 24 ⁵ / ₈ 25 94 ³ / ₄ 95 ³ / ₈ | 102½ 102½ 39¾ 40¼ *99 100¼ 24¾ 25⅓ 95½ 95½ | 101 ³ / ₄ 101 ³ / ₄ 40 ¹ / ₄ 40 ¹ / ₄ *99 100 ¹ / ₄ 24 ³ / ₄ 25 94 ³ / ₄ 95 | 250 2,600 11,100 470 |
| 41¾ Aug 19 92 Jan 5 108½ Sep 16 | 48 1/4 Dec 31 99 Jun 16 | 45½ Jan 13 87 May 20 112¼ Jan 16 | 52 % Mar 20 97 % Jan 8 120 ½ Feb 27 | Continental Can Inc common20 \$3.75 preferredNo par \$4.25 conv 2nd preferredNo par | 505% 51 87½ 87½ 116 116½ | 50¾ 51 *87 88½ 116¼ 116¼ | x50½ 50% 87 87 116¼ 116¼ | 51 51¼ *86 90 116¾ 118 | 51 51½ *86½ 90 118½ 118½ | 9,900 200 1,360 |

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|--|---|---|--|---|---|--|--|---|---|
| 7% Nov 17 10 ½ 16% Feb 15 18 ¾ 11 Nov 17 15 ¼ 68% Apr 16 81 ½ 7½ Apr 30 10 ½ 56½ Jan 2 75 19¼ Oct 28 25 25½ Dec 18 31 ¾ 18% Oct 22 29 ¼ 44 Dec 12 51 ½ 21 ¼ May 2 28 ½ 66 ½ Nov 5 87 ½ 93 Jan 16 99 ½ 93 Jan 23 99 ½ 66 ½ Nov 5 87 ½ 93 Jan 23 99 ½ 65 % Feb 1 73 166 Jan 10 178 3¾ Jun 12 4¾ 1½ Jun 27 12 ¾ 24¾ Jun 19 27 11½ Jun 9 97 11½ Jun 9 97 11½ Jun 9 97 11½ Jun 9 103 ½ 24¾ Jun 19 27 24¾ Jun 19 27 12½ Oct 28 39¼ 22½ Mar 25 36 ¼ 23½ Nov 13 36 ½ 27 Oct 28 39¼ 22 Mar 25 36 ¼ 21 Jun 24 36 ¼ 22 Mar 25 36 ¼ 23 Jun 24 36 ¼ 23 Jun 24 36 ¼ 24 34 Jun 19 190 5¾ Oct 26 26 5¾ 5¾ Oct 27 26 5% 6 Feb 20 6 5¾ 6 Feb 20 6 6 5% 9 ¼ Jan 9 199 4 9 ½ Jan 9 190 4 9 ½ Jan 19 190 5 5 Oct 22 6 6 5¾ 5 Oct 28 7 34 5 5 Dec 22 6 6 5¾ 5 9¼ Aug 27 12 ¾ 5 5 Dec 22 6 6 5¾ 5 9¼ Aug 27 12 ¾ 26 ½ Apr 24 32 6 Feb 20 8 ½ 93 % Feb 10 99 ¾ 4 91½ Jan 3 5 4 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ¼ Feb 21 24 ¾ 4 Mpr 24 10 23 ½ Jan 19 12 ½ | Bange Sine Lowest— Jan 21 8½ Apr 24 Jun 30 x17³4 Jan 9 Feb 6 11³8 Mar 31 Nov 26 74½ Apr 30 Nov 28 9½ Apr 6 Apr 3 52¼ Apr 20 Jan 30 19³8 Apr 20 Aug 13 24½ Apr 14 Jan 25 21¼ Apr 14 Jan 25 21¾ Apr 20 Jan 36 61¼ Mar 31 Mar 21 19³% Jan 2 Jan 9 61½ Mar 31 Mar 21 19³% Jan 2 Jan 25 61¼ Mar 31 Mar 21 19³% Jan 2 Jan 25 70 Apr 1 Apr 22 93¼ May 11 Sep 25 67¼ Feb 6 Apr 15 161 Mar 31 Nov 26 4¼ Apr 13 Jan 3 15½ May 21 Jan 25 29³% Feb 18 May 22 89³½ May 11 Sep 25 67¼ Feb 6 Teb 25 4¼ Apr 20 Jan 30 80¼ Apr 24 Jan 28 13¾ May 21 Jan 28 13¼ May 21 Jan 30 80¼ Apr 24 Jan 2 6½ Jan 5 Dec 5 24¼ Apr 6 Dec 5 24¼ Apr 6 Dec 5 24¼ Apr 10 Feb 25 185 Jan 8 Jan 30 80¼ Apr 24 Jan 16 10¼ Jan 19 Jan 16 10¼ Jan 19 Jan 16 10¼ Jan 7 Jan 16 10¼ Jan 19 Dec 1 29¼ Apr 24 Mar 20 7 Feb 6 Jan 2 94½ Jan 2 Dec 1 53 May 8 Jan 7 7¼ Apr 23 Sep 10 24 Jan 2 Dec 16 131 Jan 23 Dec 9 38 Apr 24 | e Jan. 1 Highest 10% Mar 17 20% Mar 17 20% Mar 17 13½ Mar 3 62½ Jan 6 22½ Jan 6 26½ Jan 15 22 Mar 18 22½ Mar 6 26½ Jan 20 26% Mar 6 26½ Jan 15 25½ Jan 30 26% Mar 16 25½ Jan 15 25½ Jan 30 26% Mar 15 25½ Jan 20 26% Jan 15 25½ Jan 20 273¼ May 21 172 Jan 6 96½ Jan 15 31½ Jan 6 96½ Jan 15 31½ Jan 6 96½ Jan 20 73¼ Mar 12 25½ Mar 3 34¼ Apr 2 95½ Jan 20 2 Mar 3 34¼ Apr 2 95½ Jan 20 2 Mar 3 34¼ Apr 2 95½ Jan 20 2 Mar 13 35½ Jan 6 89 Mar 17 12¼ Mar 19 27% Mar 12 15¾ Mar 2 24¼ Jan 6 89 Mar 17 12¼ Mar 16 35% Jan 6 89 Mar 17 12¼ Mar 19 27¼ Mar 19 27¼ Mar 19 27¼ Mar 19 27¼ Mar 19 28¼ Apr 9 103 Jan 6 89 Mar 17 24¼ Jan 6 185 Jan 8 87% May 21 164 Mar 17 12¼ Mar 19 27¼ Mar 19 34½ Jan 6 57% Feb 4 9% Feb 2 27¼ Mar 20 138 Apr 17 43 Jan 16 | STOCKS NEW YORK STOCK EXCHANGE Par Continental Cop & Steel Ind com | Monday May 18 *8% 9 181% 181% 1176 12 76 7634 101% 101% 101% 255% 56 *1919 206 ½ 231% 231% 251% 251% 6113 62 241% 251% 6113 66 *931% 943% 72 721% *161 164 *196 139 *198 139 *103 1376 *29 32 98 *26 32 329% 26 33 29 29 38 *29 38 29 39 *21 30 30 31 *31 32 32 38 *32 32 38 *33 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | | ### ### ### ### ### ### ### ### ### ## | | Friday May 22 8% 9 18 18 18 12 12 12 14 12 14 12 14 12 14 12 14 12 14 12 15 15 15 15 15 15 15 15 15 15 15 15 15 | Sales for the Week Shares 2,500 100 800 1,300 10,400 600 1,200 1,600 670 20 20 6,900 1,500 480 12,800 10,000 490 10,000 450 1,500 450 1,500 450 1,500 450 1,500 1,500 1,500 1,500 1,500 1,500 2,100 1,000 2,100 1,100 20 600 1,100 20 600 1,500 2,100 1,500 2,100 1,500 2,100 1,500 2,100 1,500 1,500 2,100 1,500 |
| 32 Jan 2 39% 90 July 23 95 7% Dec 22 13 13% Dec 22 155% 51 May 15 56% 51 May 15 56% 13½ Apr 24 16% 83½ Apr 24 16% 85¾ Jan 2 96 88 Jan 28 96½ 92½ Jan 21 99% 17% Oct 22 24½ 8 Apr 16 95% 28¾ Oct 16 63% 28¾ Oct 21 34½ 31¾ Jan 3 35¼ 43 Jan 2 55% 28¼ Oct 21 34¼ 31¾ Jan 3 35¼ 43 Jan 2 55% 28¾ Oct 21 34¼ 31¾ Jan 3 55½ 43 Jan 2 56% 28¾ Oct 16 15 15% 23 Apr 18 26% 62 Feb 27 85½ 70 Mar 4 95 | Dec 23 33% Apr 7 May 8 86 Apr 29 Jan 2 67% May 19 Mar 11 14 Jan 21 Dec 12 32% Apr 28 Aug 13 52 May 4 Aug 6 14 Apr 28 Dec 12 34¼ May 13 July 15 83 May 13 July 15 83 May 13 July 15 83 May 13 Jun 19 88 May 14 Feb 5 20½ Apr 7 Jan 14 9¼ Jan 2 Jan 25 40¼ Feb 10 Sep 4 25% Apr 24 Nov 24 30% Apr 13 Aug 7 46¼ May 1 Jun 12 12½ Apr 6 Nov 17 23% May 21 Dec 30 74 Apr 24 Dec 23 81½ Apr 28 | 40 1/4 Mar 25 92 Jan 8 85 4 Mar 17 14 1/4 May 4 3934 Jan 16 16 1/4 Jan 29 38 1/5 Mar 13 92 Jan 2 92 Jan 2 92 Jan 2 92 Jan 2 97 1/2 Feb 1 23 1/4 Feb 2 12 1/4 May 14 47 2 Jan 5 30 1/4 Jan 5 52 1/7 Feb 2 2 1/7 Feb 2 | Dana Corp common 1 3 % preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Davison Chem Corp (The) com 1 Preferred 4.60% series A 80 Daystrom Inc 10 Dayton Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Dayton Rubber Co 50c Deca Records Inc 50c Dec | 36% 36½ *86½ 87¼ *7¼ 7% *14% 14% 33½ 33½ 14% 14% 34½ 34% 83 83% 83% 83% 87 88 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 31¾ 41 27 27¼ 30% 30% 47½ 47¼ 41 31 31¼ 24½ 81¼ 81¼ 86½ 87½ | 36¾ 36¾ *86½ 87¼ 6½ 7¼ *14½ 14% *32¾ 33½ 53 53½ 4¼ 14¾ 14% *83½ 85½ 86½ 88 21¼ 21% 10% 12½ 40½ 41 20% 27 30½ 30¾ 47 47½ 413¼ 13¾ 24½ 84 81 88 24¼ 81 88 24¼ 81 88 24¼ 81 88 24¼ 81 88 88 | 36% 36% 36% 87% 88% 87% 14% 14% 33 33% 87% 852 53% 214% 24% 88% 21% 85% 88 21% 26% 26% 30% 47% 48% 26% 30% 47% 48% 24% 813% 84% 88% 24% 24% 88% 24% 24% 88% 24% 24% 88% 24% 24% 88% 24% 24% 24 | 37 37 ¼ *86 ½ 87 ¼ 7 7 7 *14 ½ 14 ½ 32 ½ 33 ¼ *52 53 ½ 14 ¾ 14 ¾ 34 ½ 83 ½ 85 ½ *88 ½ 88 21 ¼ 21 ¾ 26 ¼ 26 ¾ 41 41 ¼ 26 ½ 26 ¾ 48 48 41 41 ¼ 41 41 ½ 26 ½ 26 ¾ 48 48 48 48 14 ¼ 90 90 90 ¾ | 36¾ 37¼ 86½ 87¼ 7¼ 7¼ 7¼ 7¼ 7¼ 7¼ 33¼ 33¼ 33¼ 33¼ 35½ 35¼ 83½ 83½ 83½ 83½ 83½ 85½ 86½ 88 11¼ 11¼ 11¼ 40½ 41 25½ 265% 31 31 31 48¾ 46¾ 46¾ 46¾ 48¾ 48¾ 48¾ 48¾ 48¾ 84 84 84 84 84 84 | 1,500 900 1,500 800 1,300 2,600 60 20 2,200 45,400 1,100 1,500 1,700 1,900 7,400 |
| 23 Jan 3 25½ 55¼ Feb 13 66 55½ Jun 19 6½ 13 Oct 31 18½ 16¾ Jan 14 18½ 20¾ Oct 16 27¼ 29¾ Oct 31 16¾ 31 106¼ Apr 29 114½ 32¼ Jan 8 52½ 32¼ Jan 8 35¾ 12½ Dec 30 14¾ 10 Jan 8 12½ 21¾ May 27 265% 8 Nov 13 12½ 29½ Feb 21 39 10¾ Jan 8 12½ 16¾ Jan 16 24 16¾ Jan 16 24 16¾ Jan 16 24 16¾ Jan 16 24 19¾ Get 30 26¾ 8 Moy Jun 11 84½ 21¼ Oct 30 26¾ 80½ Jun 11 84½ 32 Jan 22 47 9¼ May 19 13¼ 79¾ May 1 97¾ x114½ Jan 8 99 | Jan 17 Dec 12 Jan 16 Nov 17 61½ Jan 16 Nov 17 61½ Jan 19 Jan 11 4½ May 4 Feb 21 Jan 14 Feb 9 July 11 18½ Jan 2 Jan 25 26% May 20 Jan 21 Jan 25 Jan 21 Jan 25 Jan 24 Jan 25 Jan 24 Jan 25 Jan 25 Jan 26 May 12 Jan 3 32½ Apr 23 July 30 10% Apr 28 July 30 10% Apr 28 Jan 3 12¾ Apr 23 July 30 10% Apr 28 Jan 3 12½ Apr 24 May 13 Jan 3 19½ Feb 6 July 1 60¼ Apr 6 Dec 1 36½ Apr 24 Apr 25 July 1 60¼ Apr 6 July 1 60¼ Apr 6 July 1 60¼ Apr 6 July 3 96 Apr 24 Apr 5 19¾ Apr 24 Apr 5 19¼ Apr 10 July 3 91¼ Apr 10 July 3 91¼ Apr 10 91¼ Apr 20 Jun 10 42 Jun 10 47½ Apr 23 Dec 9 44¾ May 15 Jan 7 9½ Jan 6 | 244 Mar 23 257 Mar 23 634 Mar 2 634 Mar 17 16½ Mar 25 1938 Mar 6 244 Mar 10 33 Mar 17 108 Jan 22 40% Feb 3 3434 Feb 13 14 Mar 18 13½ Feb 2 23% Mar 4 13¾ Feb 2 23% Mar 10 22¼ Mar 20 43% Jan 15 24¼ Jan 1 24¼ Jan 1 24¾ Jan 1 24¾ Jan 2 27% May Jan 2 27% May 18 48 Feb 10 51½ Jan 2 27% May 18 48 Feb 10 51½ Jan 5 51¾ Jan 5 | Derby Oil Co (The) | 21 ½ 21 ½ 25 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 | 21¼ 21¼ 21¼ 25¼ 25¼ 25¼ 25¼ 25¼ 26¾ 22¼ 21¾ 23¾ 21¼ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ | 21 1/4 21 3/4 25 1/4 25 4/4 25 1/4 25 1/4 63 66 4 1/2 4 1/2 114 15 19 1/4 19 1/2 22 1/4 22 3/6 22 1/4 23 35 35 35 35 35 35 35 35 35 35 35 35 35 | 211/ ₆ 213/ ₆ 251/ ₄ 251/ ₄ 251/ ₆ 251/ ₄ 663 651/ ₂ 45/ ₆ 45/ ₆ 145/ ₆ 145/ ₆ 145/ ₆ 145/ ₆ 145/ ₆ 131/ ₂ 217/ ₄ 273/ ₆ 337/ ₆ 33 131/ ₆ 111/ ₂ 273/ ₆ 357/ ₆ 373 37 121/ ₆ 112/ ₆ 11 | *21½ 21½ 25⅓ 25½ 63⅓ 65½ 4½ 45⅓ *14¾ 15 *19¾ 19¾ 22 21½ 27½ *37 ½ *35⅓ 35 ⅓ 35 ⅓ 31 11⅓ 11⅓ *11⅓ 11⅓ *85⅓ 83¼ *36½ 12⅓ 12⅓ *36⅓ 12⅓ 12⅓ *36⅙ 67¼ *37⅓ 38 *27½ 20¾ *37⅓ 38 *20½ 20¾ *39¾ *39¾ *39¾ *39¾ *39¾ *39¾ *39¾ *39 | 1,800 12,100 1,100 1,500 1,100 5,500 2,980 4,700 400 1,400 600 1,700 3,000 8,800 1,300 400 900 5,500 10,560 17,000 3,600 2,800 1,660 1,660 1,660 1,600 1,200 |
| 22 Sep 16 28% 16164 Nov 14 25½ 16184 Nov 14 25½ 16184 Nov 14 25½ 16184 Nov 1 | Jan 28 20 May 7 Jan 2 23% Apr 23 Jan 18 1576 May 20 Jan 21 13½ Feb 6 Jan 21 43 Apr 29 July 10 158% Apr 27 July 10 158% Apr 27 July 15 16% Jan 5 Apr 29 20% Apr 14 July 15 16% Jan 5 Apr 29 20% Apr 28 Jan 14 90 May 19 Sep 15 14% Apr 27 Dec 31 46% May 8 Apr 16 1% Jan 2 Mar 18 32 Apr 28 Jan 18 32 Apr 28 Mar 19 11% Apr 24 Dec 30 28% Apr 23 Jun 18 32 Apr 24 Dec 30 28% Apr 23 Jun 18 37 Jun 18 37 Jun 18 37 Jun 18 38 Apr 24 Dec 26 51% Apr 23 Jun 27 Apr 28 Sep 18 92% May 6 Dec 31 21% May 9 Jun 28 63% Apr 9 Nov 24 19% Apr 6 Dec 31 68% May 15 Nov 24 19% Apr 6 | 23¾ Mar 11 28% Jan 8 19¼ Mar 27 15½ Mar 17 47 Aur 21 43¾ May 7 169 Jan 22 48½ Jan 30 25% Mar 25 94 Feb 20 23% Jan 5 102 Feb 11 17% Feb 24 57 Mar 12 2¼ Apr 15 37¾ Jan 9 13 Jan 26 33% Feb 4 50% Jan 5 60½ Feb 4 37¼ Jan 8 18½ Mar 2 14 Jan 6 26¼ Feb 19 29¾ Feb 6 99 Mar 13 24¼ Mar 12 7% Jan 5 74¼ Feb 5 74¼ Feb 5 74¼ Feb 5 | Eagle-Picher Co | 20 1/4 20 3/6 24 3/4 25 16 16 16 14 1/6 14 3/6 43 3/2 43 3/4 43 3/2 43 3/4 153 1/2 161 1/2 42 3/4 43 3/6 23 3/6 23 3/6 86 88 21 1/2 21 3/4 90 95 15 1/4 15 1/2 46 1/2 47 1/4 11/6 13/6 32 3/4 33/6 12 3/6 12 3/6 13 3/6 12 3/6 13 | 20 1/4 20 1/4 24 3/4 44 43 44 44 43 44 44 43 43 43 42 44 47 47 47 47 47 47 47 47 47 47 47 47 | *20¼ 20½ 24¾ 25 15½ 16 14¼ 14½ 14¼ 14¼ 14¼ 14¼ 43¾ 44¼ 43¾ 23 23 23 21½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29 | 201/4 205/6 243/4 25 16 161/6 141/2 143/4 444 441/2 161 162 43 431/2 23 233/6 86 87 *211/4 213/4 *90 93 153/6 153/4 471/2 473/4 2 2 333/2 333/6 *213/4 291/2 293/4 *491/2 50 *54 56 341/4 343/4 17 7 113/4 12 *23/2 24 28 28 281/4 *94 96 211/2 211/2 7 7 7/6 69 70 *72 74 | 20% 20% 24% 25% 16% 16% 14½ 14½ 14½ 14½ 14½ 160 162½ 23½ 286 86 21½ 15½ 15½ 47% 48 17% 13% 33% 34 12½ 29% 30½ 155 55 34% 16% 16% 16% 16% 11% 23% 28% 28% 28% 29% 21% 21% 21% 7 7% 70 70 70 72 74 | 1,200 16,590 1,300 2,000 14,400 30 3,000 3,500 30 2,300 1,000 1,300 2,100 2,100 800 3,200 700 13,300 1,300 3,500 600 1,600 3,200 1,900 3,200 1,900 3,200 |

| | | | NEW YORK STO | CK REC | ORD 60 | ntinued—Page 5 | | | |
|--|--|---|---|--|--|--|--|--|--|
| 10% Nov 6 15% 1 11 Jan 22 13% 6 44 May 17 55% 1 | Range Since Lowest Lowest Dec 2 7% Jan 5 dar 4 11 Jan 15 Dec 2 x13 Jan 13 | 9 Jan. 1 Highest 9 ½ Mar 3 143s Mar 9 16 ½ May 4 59 ½ Mar 4 234 Jan 26 | STOCKS | Monday May 18 7% 7% *13% 13% 15% 15% 51% 51% *21% 2½ | Tuesday May 19 7% 7% 13% 13% 15% 15% 513% 513% 42% 2½ | AND HIGH SALE Wednesday May 20 7% 77% *13¼ 13½ 15½ 15½ 52 52 *2¼ 2½ | PRICES Thursday May 21 8 8 8 13 1/4 13 1/4 15 9 8 15 7 8 52 1/2 53 9 4 22 1/4 2 1/2 | Friday May 22 7% 7% 13% 13% 15% 15% 52% 53 *214 2½ | Sales for the Week Shares 1,200 700 3,900 1,900 |
| 20½ Sep 29 12½ Jan 3 16½ Jan 2 15¾ Jan 2 19½ Jan 3 16½ Jan 2 19½ Jan 3 16½ Jan 2 19½ Jan 3 16½ Jan 2 23½ Not. 29 30½ I 23½ Not. 29 30½ I 24½ May 1 24½ Dec 16 37% Feb 21 47 100 Jan 3 106 11½ Dec 19 16½ Jan 2 25½ Nov 7 38½ I 25½ Nov 7 38½ I 25½ May 1 27½ Sep 18 30½ I 27½ Sep 18 30½ I 27½ May 1 27½ Sep 18 30½ I 27½ May 1 27½ Sep 18 30½ I | lov 12 7% Jan 2 an 11 20% Feb 13 an 29 15 Jan 9 un 4 16½ Mar 31 lec 23 25 ½ Mar 24 lec 23 25 ½ Mar 24 lec 24 Apr. 1 Jan 8 lec 26 40% Apr 28 lep 25 100¼ May 19 lec 2 11½ Apr 16 lec 26 40% Apr 28 lep 25 100¼ May 19 lec 2 11½ Apr 16 lec 26 40% Apr 28 lep 25 100¼ May 19 lec 2 11½ May 8 lec 26 11½ May 8 lec 26 11½ May 8 lec 20 11½ May 19 lec 31 12½ May 19 lec 31 12½ Apr 27 lep 3 20 May 18 lec 30 11½ May 19 lec 31 12¼ Apr 19 lec 31 22¼ Apr 7 lec 31 18½ Jan 29 lec 31 18½ Jan 29 lec 31 18½ Jan 29 lec 31 22¼ Feb 18 12½ Apr 27 lec 31 28½ Fan 20 lec 31 22¼ Feb 18 11½ May 3 lec 30 90½ May 18 lec 31 28½ Feb 3 36½ Apr 17 an 29 85 Apr 24 lec 31 28½ Feb 3 17% Apr 27 lec 31 17% Apr 27 lec 31 19% Apr 37 l | 28% Mar 25 10% Mar 25 22% May 11 10% Mar 24 19 Jan 8 57 Jan 14 18 Mar 9 53% May 21 48 Jan 5 105 Mar 2 13 Jan 15 29% Jan 2 86% Jan 5 16% Jan 6 106% Jan 6 107% Jan 10 24% Feb 4 13% Mar 17 38% Mar 17 38% Mar 17 38% Jan 27 96% Jan 27 97 Jan 6 | Fairbanks Morse & CoNo par Fairchild Engine & Airplane Corp_1 Fajardo Sugar Co20 Faistait Brewing Corp1 Family Finance Corp common1 5% preferred series B50 Fastsed Metallurgical Corp_No par Pedders-Quigan Corp common1 5% conv cum pid ser A56 5% Federal Fawick Corp2 Federal-Mogul Corp new | 28 ½ 28 ½ 8 ½ 8 ½ 8 ½ 22 ½ 25 ½ 15 ½ 15 ½ 16 ½ 50 ¼ 50 ¼ 50 ¼ 50 ½ 66 ½ 63 52 ½ 63 52 ½ 66 ½ 63 52 ½ 67 ½ 66 ½ 63 52 ½ 67 ½ 67 ½ 67 ½ 67 ½ 67 ½ 67 ½ 67 ½ 6 | 28 % 28 % 8 ½ 22 ½ 15 ¼ 15 ½ 15 ½ 15 ½ 16 ¾ 16 ¾ 61 ¼ 63 % 61 ¼ 63 ½ 26 ½ 43 ½ 43 ½ 43 ½ 43 ½ 43 ½ 43 ½ 43 ½ 4 | 2744 28 1/6 87/8 87/8 87/8 87/8 87/8 87/8 87/8 87 | 27% 28 87a 9 *22¼ 22½ 15½ 15½ 15½ 16% 50% 50% 50% 50% 50% 50% 50% 61% 65 53½ 53½ 53½ 61% 61% 4100 101 11½ 11½ 237% 24¼ 4100 101 11½ 11½ 14½ 237% 24¼ 104 104 104 104 104 104 104 105 105 105 107 105 | 27¼ 27% 8% 9 22¼ 15¼ 16½ 16% 16% 16% 16% 64 6½ 27¼ 27¼ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ | 7,303 13,900 600 1,600 6,200 400 3,800- 12,900 1,400 3,200 2,500 1,700 1,400 700 1,400 6,500 20 1,600 9,900 2,900 3,700 2,900 2,900 2,900 2,900 2,900 3,700 2,200 7,00 1,600 3,000 4,000 3,600 1,600 3,000 4,000 1,20 |
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| 119 ½ Jan 11 125 ½ 100 ½ | Dec 22 92% Apr 29 May 15 23% Jan 19 May 25 23% Jan 21 Mor 24 47% Feb 10 Loce 8 3% Jan 14 Dec 1 25½ May 13 Dec 29 31% Apr 29 John 10% Jan 21 May 10 10% Jan 21 Dec 2 21% Apr 24 Dec 17 43% Jan 19 Dec 17 43% Jan 19 Jen 28 Apr 27 Jen 3 28% Apr 24 Mar 10 80 Feb 2 Jen 3 28% Apr 24 Mar 10 80 Feb 2 Jen 5 15 May 20 Jen 28 28 4 Jan 2 Jen 28 32% Jan 2 Jen 3 3 24% Jan 2 Jen 3 32% Jan 2 Jen 3 32% Jan 2 Jen 3 32% Jan 2 Jen 3 34% Jan 19 Jen 18 79½ Apr 13 Jen 18 79½ Apr 14 Jen 18 79½ Apr 14 Jen 18 79½ Apr 16 Jen 18 79½ Apr 16 Jen 18 79½ Apr 17 Jen 18 79½ Apr 18 J | 69% Feb 4 123½ Jan 5 99½ Jan 14 25½ Feb 5 54½ Mar 30 27% Mar 23 4½ Jan 5 29 Mar 20 37% Jan 16 98 May 22 13 Apr 9 25¼ Feb 3 51 Apr 23 36¼ Mar 16 40 May 20 31½ Feb 3 36¼ Mar 16 40 May 20 31½ Feb 3 10 ¼ Apr 6 18¼ Jan 15 39 May 22 10 0¾ Apr 15 16¾ Mar 25 81⅓ Jan 20 135 Mar 25 81⅓ Jan 20 135 Apr 8 19 Mar 26 81⅓ Jan 20 135 Apr 8 19 Mar 26 | General Motors Corp common 5 \$5 preferred No par General Outdoor Advertising No par General Portland Cement Co. 1 General Portland Cement Co. 1 General Precision Eqp Corp. 1 General Public Service 100 General Public Service 100 General Railway Signal com No par 5% preferred 100 General Refatty & Utilities 106 General Telephone Corp. 20 General Tripe Corp common No par General Time Corp common No par 4¼% preferred 100 General Time Corp common No par General Time Corp common 100 General Time Corp common 100 Georgia-Pacific Plywood Co 1 Gillette (The) Co common 1 \$5 convertible preference No par Gimbel Brothers common 5 \$4.50 preferred No par Gleaner Harvester Corp 2.50 Gildden Co (The) common No par Godell-Sanford Inc 100 Goodall-Sanford Inc 100 Goodall-Sanford Inc 100 Goodall-Sanford Inc 100 | 61% 62% 1774 1774 1774 1774 1774 1774 1774 177 | 61½ 61½ 33 93 23¾ 25½ 25½ 25½ 25½ 25½ 265% 26 26 22½ 22½ 22½ 22½ 22½ 22½ 22½ 29½ 29½ 29½ | $\begin{array}{c} 61\% & 62\ 16\% \\ 116\% & 116\% \\ 116\% & 116\% \\ 116\% & 116\% \\ 121\% & 116\% \\ 123\ 424\% & 25 \\ 13\% & 4 \\ 25\% & 26 \\ 37\% & 4 \\ 25\% & 26 \\ 12\% & 12\% \\ 123\% & 12\% \\ 123\% & 12\% \\ 123\% & 12\% \\ 100 & 103\% \\ 100 & 100\% $ | 62½ 6276 116 11614 193% 93% 93% 93% 2314 244 5124 5214 247% 2514 337% 4 2618 33 33 33 9614 9614 12% 127% 2234 2234 2278 484½ 4914 23914 30 100 10314 317% 157% 37 38 9834 157% 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1574 1714 1714 665% 68 | 62¼ 62¾ 62¾ 62¾ 62¾ 116¾ 116¾ 116¾ 94½ 94½ 23½ 24¼ 51¾ 52½ 24¼ 25% 26½ 24¾ 25% 26½ 24¾ 25% 26½ 24¾ 31½ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ | 33,200 2,100 2,100 2,100 2,100 5,500 4,000 6,800 1,600 1,300 1,300 1,300 1,300 1,500 4,500 10,500 8,200 100 9,200 100 9,200 1,900 10,500 3,300 1,900 7,300 |
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| 7 Dec 10 25 Feb 20 63 Feb 27 46% Oct 16 97½ Jan 3 1 98½ Jan 2 1 | Highest 31% July 15 13¼ Mar 21 38% Dec 23 77 Nov 28 58% Jan 25 | 20¾ Apr 20 7 ½ Jan 27 30½ Apr 6 73 Apr 6 44% Apr 24 21½ May 18 100½ Mar 30 98½ May 22 98 May 20 | Highest 23 ½ Jan 29 8 ½ Jan 3 38 ½ Jan 5 77 Jan 5 50% Mar 27 23 May 20 103 ½ Jan 16 23 Jan 8 | EXCHANGE Par | May 18 2138 2158 738 758 748 758 3448 3478 3478 3478 4578 46 x2118 2238 917 99½ 100 101 98½ 100 | May 19 21% 22 7% 7½ 34½ 34¾ *76 76¼ 45½ 43 21½ 22 *97 99½ *100 101 *88 100 | Pray 29 22% 23% 7% 7½ 34% 35% 764 764 45% 46¼ 21½ 23 *97 99½ 100 100 98 98 | May 21 23 3 7 1/2 35% 36% 36% 76 1/4 76 1/4 46 46 3 8 221/2 2234 96 99 1/2 97 98 1/2 96 1/4 98 | May 22 231/a 231/2 231/a 231/2 738 788 351/2 357/8 76 76 46 46 3/8 221/8 227/8 96 99 1/2 98 1/2 98 1/2 96 1/4 98 | Shares 16,900 1,300 16,400 700 34,100 5,000 60 100 |
| 44 Feb 19 15½ May 26 68 May 26 11½ May 29 68 May 26 11½ Jan 23 126¾ Oct 23 139½ Oct 2 121¾ Oct 23 5 ¾ Oct 30 9 ¾ May 20 6 ¾ Apr 15 18¼ Jan 16 28½ May 1 20¼ Apr 26 66¾ Oct 31 17½ Apr 26 66¾ Oct 31 17½ Apr 26 66¾ Oct 31 17½ Oct 29 17½ Apr 26 17½ Oct 29 17½ Apr 26 17½ Oct 29 17½ Oct 29 17½ Apr 26 17½ Oct 29 17½ Apr 26 17½ Oct 29 17½ Oct 20 17½ Oct 30 18¼ Oct 30 18 | 4 % Nov 19 5 % Jan 18 9 Aug 8 6 May 16 | 33¼ Jan 12 49¾ Jan 12 16 Jan 2 12¼ Apr 6 66 May 20 10¼ May 7 27¼ May 12 23 Feb 2 34 May 12 23 Feb 2 34 May 12 24 May 12 25 Jan 7 33¾ May 12 26¼ May 18 19¼ Apr 24 27 May 12 28 Feb 7 31½ Jan 9 91 Apr 22 24½ Jan 2 36 May 19 18¼ Feb 16 66¼ Apr 24 117 May 5 41½ Jan 2 50¼ May 19 81½ Apr 24 117 May 5 41½ Jan 6 22¼ Jan 5 14 May 19 81½ Apr 24 17 May 19 81½ Apr 28 14 May 19 81½ Apr 28 15% Jan 6 22¼ Jan 5 14 May 19 81½ Apr 28 15% Jan 6 22¼ Jan 5 14 May 19 81½ Apr 28 15% Jan 6 22¼ Jan 5 14 May 19 81½ Apr 28 15% Jan 6 22¼ Jan 5 14 May 20 13½ Jan 2 42¾ May 20 13½ Jan 2 43¼ May 20 13½ Jan 2 42¾ May 20 13½ Jan 2 42¾ May 20 13½ Jan 5 12¼ May 10 99½ May 11 8 May 20 13½ Jan 5 12¼ May 12 4¼ Feb 24 64 Apr 7 64% May 10 99½ May 13 16% May 13 | 36 ¼ Mar 13 56 ½ Feb 6 18 ⅓ Mar 13 71 Jan 30 71 Jan 30 16 ⅓ Jan 5 105 ½ Feb 10 31 Feb 2 25 ⅓ Mar 12 36 Jan 8 14 Jan 23 36 Jan 8 14 Jan 20 8 ⅓ Mar 20 8 ⅓ Mar 20 8 ⅓ Mar 20 8 ⅓ Mar 20 8 ⅙ Mar 22 8 ⅙ Jan 13 34 ⅓ Jan 22 97 Jan 2 21 Mar 9 29 ⅙ Jan 13 34 ⅓ Jan 6 126 ⅙ Feb 5 38 ⅙ Mar 10 26 ⅙ Feb 3 38 ⅙ Mar 11 22 Mar 9 44 ⅙ Feb 3 36 ⅙ Jan 7 12 ⅙ Mar 20 12 Mar 9 12 Mar 9 12 Mar 9 12 Mar 9 12 Mar 10 12 Mar 10 15 ⅓ Jan 10 15 ⅙ Mar 10 16 ⅙ Mar 10 17 Mar 25 18 ⅙ Mar 11 14 ⅙ Mar 11 17 Mar 25 18 ⅙ Mar 11 17 Mar 25 18 ⅙ Mar 11 14 ⅙ Mar 11 17 Mar 25 18 ⅙ Mar 11 14 ⅙ Mar 11 | Hackensack Water | **34 ½ 35 ½ 53 ¼ 53 ½ 177 113 ½ 53 ½ 117 113 ½ 66 68 115 ¼ 15 ½ 15 ½ 15 ½ 15 ½ 12 104 273 ¼ 28 ½ 13 ¼ 13 ½ 63 69 69 34 34 34 ¼ 13 ¼ 13 ½ 63 7 19 38 19 ½ 27 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 | 34½ 34½ 52% 53⅓ 177 113½ 666 68 15⅓ 15⅓ 102 104 28 28 139 142 23¾ 24¼ 6¾ 6¾ 6¾ 13¼ 13¼ 6¾ 6¾ 6¾ 13¼ 13¼ 6¾ 6¾ 6¾ 13¼ 13¼ 6¾ 6¾ 6¾ 13¼ 13¼ 6¾ 6¾ 6¾ 13¼ 13¼ 6¾ 6¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ | *34½ 35 53¼ 53½ 177 113½ 66 66 K15 15½ *102 104 28 28 *139 142 2376 2376 634 7 76 *34½ 35 1376 676 7 19¼ 19% 28 28 28 28 *22½ 23% 33½ 676 7 19¼ 19% 28 28 28 28 *22½ 33½ 676 7 19¼ 24½ *36½ 51 *35½ 13½ 66% 7 19¼ 19% 28 28 13% 13½ 66% 7 19¼ 24½ *36½ 51 *35½ 51 *35½ 13½ 66% 7 19¼ 19% 28 28 14½ 1½ *35½ 13½ 26½ 26½ 117 117 *41½ 42½ 27¾ 28 14¼ 14½ 42½ 27¾ 28 14¼ 11½ 15½ 51½ 27¾ 28 14¼ 11½ 15½ 69½ 69½ 82 82 17¾ 18 16½ 69½ 69½ 69½ 82 82 17¾ 18 16½ 69½ 82 82 17¾ 18 15½ 15¼ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ | 34½ 34½ x52¾ 53 16¾ 13½ 67 67 67 615 15½ 13½ 67 67 615 15½ 13½ 28½ 28½ 28½ 28½ 24½ 24½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27 | **34% 35 52 52½ 17 13½ 13½ 666 67 15 15 15 102 103¾ 28¾ 28¾ 28¾ 24¼ 77 7 25½ 36½ 13¾ 13¾ 6% 7 19¼ 19¾ 27½ 28 882¼ 83 33 33 **90½ 92½ 25 25 36 37 **18¾ 19¼ 69 69 **117 117 41¼ 41¾ 28 28 41 14¼ 41¾ 41¾ 50¼ 50¼ 50¼ 28 28 117 117 11½ 818 28 117 117 11½ 818 28 11 11½ 69½ 29½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20 | 300 2,600 1,100 200 80 1,000 1,100 5,400 300 5,400 3,100 5,700 200 130 400 2,800 5,700 2,400 2,400 1,100 2,400 1,400 2,700 900 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,500 1,600 5,500 1,600 5,600 |
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| 42½ Dec 16 49 | 8% Jan 3 9% Feb 13 9% Dec 10 | 25½ Apr 6 44 Jan 2 4% Apr 24 | 30½ Mar 12 49 Feb 5 8% Jan 2 | Kaiser Alum & Chem Corp 1 5% cum preferred (conv) 50 Kalamazoo Stove & Furnace 10 | 26½ 27 *44¾ 45 458 45% | 26 ³ / ₄ 26 ⁷ / ₈ 44 ³ / ₄ 45 *4 ¹ / ₂ 4 ⁵ / ₃ | 26% 26% 45 45% *4½ 45% | 27½ 27½ 45½ 45¼ *4½ 45% | 27½ 27% 45 45 •4½ 4% | 4,600 1,400 100 |

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| Lowest 26% Jan 5 87% Jan 2 95 Jan 15 103% Mar 12 | Highest 30½ Dec 10 96 Dec 3 1 ½ v² 106 May 1 | Range Sinc Lowest 28½ Apr 27 89 Apr 28 98½ Apr 30 100½ May 19 41¼ Apr 30 35¾ May 12 | ce Jan. 1 Highest 31½ Mar 13 95½ Jan 13 100¾ Mar 9 105 Jan 6 44¼ May 22 36¾ May 11 | STOCKS NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par 3.80% preferred 100 4.50% preferred 100 4.50% preferred 100 Kansas City Southern Common new No par 4% non-cum preferred 50 | Monday May 18 29¼ 29¾ *86 87 *96½ 99 *100 102 42½ 42½ | Tuesday May 19 29% 29% *86 89 *96½ 99 100½ 100½ 42 42 | AND HIGH SALI Wednesday May 20 29% 29% *86 89 *96½ 99 *100 101½ 41% 43 | E PRICES Thursday May 21 29½ 29% *86 89 *96½ 99 *100¾ 101¾ 43½ 44% | Friday May 22 29½ 29½ 86 89 96½ 99 *100¾ 102 43¾, 44¾ | Sales for the Week Shares 2,200 |
| 16% Jan 2 9% Feb 28 31 Jan 3 68% Oct 22 40% Feb 20 20% May 1 40 Apr 30 110 Mar 5 21% Feb 27 | 19% Sep 4 13½ Dec 19 38 Dec 31 92% Jan 26 71 July 9 22% Aug 7 51% Sep 3 114 Jan 12 26½ Dec 19 | 18% May 22 11¼ May 6 36% Jan 7 64% Apr 24 45% Apr 24 21½ Jan 2 40½ May 1 108 Apr 23 24 Apr 7 | 21 Mar 17 13½ Jan 27 44½ Mar 18 82 Feb 25 60 Jan 8 24¾ Feb 3 49 Jan 6 111½ Feb 9 28 Mar 17 | Kansas Power & Light Co | *35½ 37 18¾ 18½ 11¼ 11¼ 41¼ 41½ 67¾ 68 47¾ 48¾ 22¾ 23 40½ 40¾ *104 109 | 36½ 36½ 18% 18¾ 11¼ 11¾ 40% 41¾ 67¾ 68½ 47½ 48½ 23 23¾ 40½ 40¾ *102 108 | *36 37 18% 18%, *11% 11½, 40½ 41 67% 69%, 48 49%, 23 23 40% 41%, *103 109 | *36 37 18% 18% 11¼ 11½ 41¼ 41½ 68½ 69¼ 48% 50% 22¾ 22¾ 41% 42% *102 108 | *36 37½ 18% 18% 11½ 11.36 41 41½ 68% 68% 48½ 49¾ 22¾ 22¾ 41 41½ *102 108 | 5,200 100 3,700 1,200 3,000 21,800 10,200 500 2,800 |
| 18% Jan 2 70 Apr 8 35% Oct 23 91 Apr 28 34 Oct 21 50% Mar 25 31% Jan 25 | 25 Nov 7 80 Oct 27 49% Jan 21 97% July 30 39% Jan 5 54% Sep 5 42½ Dec 24 | 24 Jan 22 78½ Jan 8 33½ May 12 86 Apr 21 34¼ Mar 2 50½ Apr 6 37½ Apr 28 | 41% May 19 95 May 12 41% Jan 5 93½ Jan 5 55% Jan 5 57¼ Feb 5 42½ Mar 6 | Kinney (G R). Co common 1 \$5 prior preferred No par Koppers Co Inc common 10 4% preferred 100 Kresge (S S) Co 10 Kress (S H) & Co No par Kroger Co (The) No par | *25% 26% 40% 41% 92% 92¼ 93¼ 33% 34 966½ 87 35% 35¼ x53% 55¼ x53% 39¼ 38% 39¼ | *2534 2614 411% 411% 92 92 333% 3334 8612 8612 3514 3514 533% 5374 3914 3914 | *25% 26 ¼ 40 411¼ 91¼ 92 33% 34 ¼ 86½ 86 ½ 35¼ 35¾ 35 ¼ 39% 39 ½ | 26% 41½ 41½ 90% 41½ 9134% 34½ 86½ 35¼ 35% 54¼ 54¼ 39% 39% | 26% 26¾ 41 41¼ 90 90¼ 34¼ 34¾ *86¼ 87 35 35¼ *54 54¾ 40 40¾ | 4,600 4,600 540 4,700 40 1,800 700 3,900 |
| 8 % Mar 13 5 % Dec 8 18 % Oct 6 11 % Mar 7 45 Jan 10 20 % Jan 2 | 9½ Dec 23 7¼ Jan 19 24 Jan 21 16% Dec 12 50 Dec 12 25% July 16 | 8¾ Apr 29 5½ May 18 19¾ Jan 2 15½ Jan 8 48¼ Jan 23 20% Apr 28 | 9¾ Jan 7 5¾ Feb 4 22¼ Mar 16 18¼ Mar 18 56 Mar 12 24½ Mar 17 | Laclede Gas Co | 8 ³ 4 8 ³ 4 5 ¹ / ₈ 5 ¹ / ₈ 20 ¹ / ₂ 20 ¹ / ₂ 15 ³ / ₄ 52 ³ / ₄ 21 ¹ / ₂ 21 ¹ / ₂ | 834 834 *51/6 51/2 *2036 207/6 *155/6 157/6 *521/4 523/4 217/6 22 | 8% 8% °5¼ 5% 20% 21¼ °15½ 52% 22% 22% | 8 ³ / ₄ 8 ⁷ / ₈ 5 ¹ / ₈ 5 ¹ / ₈ 21 21 ¹ / ₈ *15 ⁸ / ₄ 16 *52 ¹ / ₄ 52 ³ / ₄ 22 ³ / ₈ 22 ³ / ₄ | 83/4 83/4 *5 51/2 21 21 153/4 153/4 *521/4 523/4 | 5,400 200 1,000 600 |
| 54½ May. 1 20% Apr. 15 88 Jan. 2 81¼ May. 1 21% May. 1 14 Feb. 19 11¼ Dec. 26 13 Nov. 5 3% Dec. 29 | 72 ½ Jan 30 26 ¼ Dec 8 92 ½ May 1 9 % Dec 22 30 % Nov 26 21 % Dec 16 2 ½ Jan 4 17 % Jan 29 5 % Feb 23 | 51 May 13 25 ¼ Jan 12 91 ½ Jan 26 8% Apr 22 28% Jan 2 16% Apr 24 1 ½ Apr 24 10% Apr 20 3 ½ Apr 27 | 64. Jan 9 29% Feb 3 95 Feb 18 11½ Jan 23 34 Mar 24 22% Jan 20 1% Jan 7 14¼ Jan 6 4½ Jan 22 | Lee Rubber & Tire | *51¼ 52 *26¾ 27 *92 95 8½ 8% 29¾ 29¾ 175% 18 1¾ 1½ 10½ *3¼ 3½ | 51¼ 51¼ 26% 26% 992 95 8½ 29½ 29¾ 18 18¾ 11¼ 10¼ 10¼ 3¼ 3¼ | 51½ 51½ 51½ 26¾ 26¾ 292 95 8½ 856 29½ 20¾ 18 18% 13% 13% 10¼ 10¼ 10¼ | 51 1/8 52 263/4 271/4 292 95 81/2 85/8 293/4 293/4 183/4 191/4 11/4 13/8 *10 1/8 10 1/2 | 22% 23 51½ 52 27¼ 27¼ *92 94 8% 8¾ 29½ 29½ 18% 18% 11¼ 1¾ 10½ 10¼ | 1,200 1,100 700 6,800 2,600 14,100 5,900 500 |
| 70% Feb 21 13% Dec 18 21 Nov 17 x33% Feb 27 7½ May 1 35% Oct 28 61% Jun 4 160½ Jan 2 49 May 1 | 81% July 2 16% Mar 28 25. Jan 7 42% Dec 23 9 Feb 13 38 Jan 29 76 Dec 15 173% Apr 30 74 Dec 11 | 66% Apr 28 14 Jan 2 20½ Feb 10 37 Apr 7 8½ Jan 7 35 Feb 17 74 Jan 5 159% Apr 29 63 Apr 23 | 80 ½ Jan 2 18% Mar 27 22% Mar 17 42% Feb 4 10% Apr 13 38% Mar 17 80 ½ Mar 11 167 Jan 2 72% Jan 6 | Lehman Corp (The) 1 Lehn & Fink Products 5 Lerner Stores Corp No par Libbey-Owens-Ford Glass Co 10 Libby McNeill & Libby 7 Life Savers Corp 5 Liggett & Myers Tobacco com 25 7% preferred 100 Lily Tulip Cup Corp No par | 70 70 70 70 70 70 70 70 70 70 70 70 70 7 | 69 ⁹ 4 69 ⁹ 4 16 ⁷ 8 17 21 21 ¹ 8 39 ⁹ 8 39 ³ 4 9 9 ¹ 8 *37 ⁹ 8 37 ³ 4 77 ⁹ 8 78 ¹ 4 *161 ¹ 4 162 ¹ 2 66 ¹ 2 66 ¹ 2 | *3¼ 3½ 71 71½ 17 17¼ 21¼ 21¾ 21¾ 39% 39% 9 9 98 37½ 37% 77½ 78¼ *161¼ 162½ | 3½ 3½ 71½ 71½ 17 17½ 21 21½ 39% 39% 9 9% *37 37¾ 78¼ 78¼ 161½ 161½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 400 1,500 14,100 1,800 3,600 7,600 400 6,600 60 |
| 43 Jan 15 x12% Apr 30 33½ Nov 14 16½ Oct 1 66 Nov 26 18% Apr 15 11½ Oct 28 23½ Jan 30 | 48% Jun 25 21% Dec 26 46% Mar 17 22. Jan 2 75% Apr 14 24% July 1 18% Jan 4 31% Nov 28 | 41 May 22 19 ¼ Feb 9 34 ½ May 13 18 ¼ May 12 66 ¼ May 12 20 ¼ Apr 23 11 ¼ Jan 28 29 ¼ Jyn 5 24 May 19 | 47% Mar 16 27% Mar 27 38% Mar 3 21¼ Feb 4 74 Feb 13 26¼ Mar 19 14% Mar 25 34¼ Mar 15 26 Apr 15 | Link Belt Co | *42 43 23 5/8 24 34 1/4 34 3/8 *18 3/4 19 1/8 *65 67 22 3/8 22 5/8 12 1/2 12 3/4 32 1/4 33 1/4 | *42 43 24 24/8 34/8 34/2 19/8 19/8 *65 67 *22 22/4 12 ³ 6 12 ⁵ 8 31 ³ 4 32 ³ 6 | 66¾ 66¾ 43¼ 24 24 ½ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 19¼ 19¼ 66½ 66½ 22% 23¼ 12¾ 31¾ 32¼ | 66 ³ / ₄ 67 42 ¹ / ₄ 43 24 ³ / ₄ 24 ³ / ₄ 34 ³ / ₄ 35 19 ¹ / ₄ 19 ¹ / ₄ 66 67 23 ⁵ / ₆ 24 12 ⁵ / ₆ 12 ⁷ / ₆ 32 ¹ / ₄ 32 ⁵ / ₄ | *66 68 41 21/4 24 25 34 35 1/4 19 1/4 19 1/4 *66 67 23 34 24 12 24 13 1/6 32 33 1/4 | 600 900 4,600 4,500 900 100 31,900 23,700 6,500 |
| x27¾ Nov 5 14½ Jan 2 102 Jan 2 101 July 14 20¾ Aug 5 143 Jan 3 33 Jan 9 52¼ Feb 20 | 43% Feb 7 17% Dec 2 107 Dec 24 106½ Nov 21 25¼ Dec 18 158½ May 24 41½ Dec 23 67¾ Dec 30 | % May 13 29 Feb 9 16½ Apr 24 103¾ May 6 97 May 6 24% Jan 5 148 Apr 29 36% Feb 17 58¾ Apr 20 | 13/64 May 15 35 ½ Mar 26 18% Mar 25 110 Jan 14 106 ¼ Jan 9 28 ½ Mar 23 158 ½ Mar 12 41 ¼ Jan 2 67 ¾ Jan 2 | Rights Long Bell Lumber (Md) A No par Long Island Lighting Co com | 24 1/8 24 1/8 9/64 11/64 30 1/8 30 1/8 16 1/8 17 105 105 100 100 26 1/8 27 1/4 151 151 38 1/4 38 1/4 | 24 24½ 9/64 11/64 30½ 30½ 16¾ 16¾ *104 105 *99¾ 100¼ 27 27¾ *150½ 152½ 38¼ 38⅓ | x24¼ 24½ ½ 11/64 30¾ 30¾ 16% 16% °104¼ 105¾ °99¼ 101 27¾ 27¾ 150½ 150¾ 38½ 38½ | 24% 24% 32 33 30 4 30 5 4 17 104 4 104 4 99 4 99 4 27 34 38 4 38 4 2 38 4 39 4 2 38 4 38 4 38 4 38 4 38 4 38 4 38 4 | 24 1/4 24 1/8 9/64 2/8 30 30 16 1/4 17 103 1/4 104 1/4 109 9/8 101 27 3/8 151 1/4 152 1/2 38 3/8 38 3/8 | 24,300 544,000 2,000 6,000 20 60 13,100 130 1,100 |
| 24½ Feb 20 91¾ Jan 8 37¾ Oct 16 | 33% Aug 8 99% July 7 50 Jan 30 | 30% Apr 6 95 Mar 13 38% Apr 23 | 35 % May 22 97 Jan 26 45 % Jan 22 | Louisville & Nashville 50 Lowenstein (M) & Sons Inc com 1 44/4 preferred series A 100 Lukens Steel Co 10 | 60½ 60½ 33% 34% *91 94½ *41½ 42 | 59¾ 60% 34¼ 34% *91 94½ 41½ 41½ | 59% 62¼ 34¼ 34% *91 94¼ 41¼ 42¼ | 62 63 ¼ 34¼ 34½ *91 94¼ 41¾ 42 | 62% 63½ 35% 35% 92 94 42% 42% | 5,100 6,900 700 |
| 10 Nov 14 40 1/4 Aug 4 128 3/4 Sep 10 12 Oct 30 | 15% Jan 25 45 May 7 135 Jun 3 17% Jan 28 | 10 ¼ Apr 27 41 ½ May 19 127 Apr 6 12 Apr 13 | 12 Mar 20 45 Feb 24 132 Mar 24 134 Jan 23 | M & M Wood Working Co5 MacAndrews & Forbes common_10 6% preferred100 Mack Trucks Inc5 | 10 1/4 10 3/8 42 42 *125 128 3/4 12 1/8 12 3/8 | 10¼ 10¼ 41½ 41½ *125 128¾ 12½ 12½ | 10 1/4 10 3/8 41 3/4 41 3/4 *125 1/8 128 3/4 12 1/4 12 3/6 | *101/4 103/8 *421/4 43 *1251/2 1283/4 121/4 123/8 | 10% 10½ *42 42¼ *125½ 128¾ 12¼ 12% | 1,800 300 7,300 |
| 24¾ Oct 22 84 Dec 29 75% Aug 25 75% Oct 16 26½ Oct 30 15% Aug 13 485 Apr 9 | 31% Jan 30 90½ Jan 28 9% Mar 13 10¼ Jan 5 39 Feb 8 22½ Nov 14 536. Dec 10 | 23 ½ Apr 24 82 ¼ May 5 8 Jan 5 8 ½ Jan 2 26 ½ Jan 9 18 ¼ Apr 20 536 Jan 21 | 26 Jan 8 87½-Mar 27 9 May 8 9% Jan 12 32 Apr 9 22¼ Jan 6 552 Mar 23 | Macy (R H) Co Inc com | 23 ½ 23 ¾ 83 83 *8 ½ 8 ½ *9 9 ½ 28 ½ 28 ½ 19 19 ¼ | 23½ 23% 83 83½ 85% 8¾ 9 9⅓ *28 28½ 19⅓ 19¾ | 23 ⁵ / ₈ 23 7/ ₈ 83 83 *8 ³ / ₈ 8 ⁵ / ₈ 9 1/ ₈ 9 1/ ₈ 28 1/ ₂ 28 5/ ₈ x18 3/ ₄ 19 1/ ₄ | 23 ³ / ₄ 24 83 ¹ / ₂ 83 ³ / ₄ *8 ³ / ₆ 8 ⁵ / ₆ 9 9 27 ³ / ₄ 28 ¹ / ₂ 19 19 ¹ / ₄ | 23% 23% 83% 83% 8½ 83% 9 9 27% 27% 19 19 | 7,300 3,000 130 1,500 900 2,300 2,000 |
| 7% Dec 24 6 Dec 19 20 Apr 18 8½ Oct 2 22½ Apr 24 10½ July 2 | 11% Mar 18 8 Jan 7 23 July 11 12% Jan 17 29% Jan 28 13 Dec 22 | 7 % Jan 23 6 % May 4 22 Jan 16 8 % May 13 18 % May 13 12 Apr 24 | 8% Feb 28 8 Mar 9 25% May 21 11 Mar 9 25 Jan 5 13 Mar 9 | Manati Sugar Co | *540 555 7½ 7½ *6% 6¼ 24¾ 24¾ *8% 8¾ 19½ 19¼ 12¾ 12% | *540 555 75% 75% 61% 61/4 *241/2 25 85% 83/4 191/8 191/4 121/4 121/4 | *540 555 734 734 *614 6½ *24½ 25 834 9 19¼ 19¾ 12½ 12¼ | *540 555 *75% 734 614 614 25 253% 878 9 1934 20 1218 1214 | *540 560 °7% 7% °6% 6% 25 25 834 834 1934 2014 12 1214 | 400 400 1,400 2,000 24,600 21,500 |
| 52¼ Feb 25 4¼ Jan 31 23 Nov 17 85 Oct 7 8% Jun 25 9½ Apr 15 21% Oct 28 | 57 1/4 Jan 22 4 1/4 May 7 27 1/2 July 8 94 Jun 9 16 Dec 19 13 1/4 Jun 2 33 1/2 Jan 2 | 54 May 13 43% Apr 9 23% Feb 17 84 May 22 131% Apr 24 1114 Jan 2 20 May 18 | 58 Feb 4 4¾ Jan 9 25% Mar 19 88½ Mar 9 18% Mar 20 14% Mar 5 25% Feb 2 | 44% preferred (conv)50 Market St Ry 6% prior pfd100 Marshall Field & Co com No par 44% preferred100 Martin (Glenn L) Co1 Martin-Parry Corp No par Masonite Corp No par | *53 54 *4½ 45% 247% 25 *835% 84¼ 1336 13½ 12 12 20 20% | 54 54 °4½ 45% 24% 25½ °835% 8434 13¼ 13½ 11½ 11% 20½ 20¼ | 54 ½ 54 ½ °4 ½ 4 % 24 % 25 °83 % 84 ¾ 14 14 ½ °11 ½ 12 20 % 20 % | *54 54 ½ *4 ½ 45% 24 % 25 *83 5% 84 ¾ 14 ½ 14 ½ 11 ¾ 12 20 ¼ 20 % | 54¼ 54¼ *4½ 45% 24% 25 84 84¾ 13% 14¼ *11¾ 12 20¼ 20¾ | 4,600 20 17,300 1,100 7,300 |
| 17¼ May 12 38% Oct 30 104% Jan 3 29% Jan 25 90½ Jan 2 90¼ Jan 2 79 Jan 10 | 20½ Feb 18 49¼ Apr 10 113 Jun 10 34½ Aug 11 98 July 21 97 May 7 87 May 2 | 18 % Apr 7 37 ½ Feb 9 103 Apr 7 29 % May 18 85 May 18 84 May 21 78 ¼ May 12 | 20 ³ 4 Jan 2 41 ³ 4 Jan 2 110 ³ 4 Jan 5 32 ⁷ 8 Mar 23 95 Jan 20 95 Jan 6 85 ⁷ 4 Jan 13 | Masonite Corp | 19 % 19 % 39 % 106 106 29 % 30 % 85 85 85 78 ¼ 78 ¼ | 19% 20 39% 40 105% 105% 30 30¼ 85 85 *84 86½ *78¼ 79½ | x19½ 19¾ 39% 40 106 106¼ .30 30¼ *83¾ 86 85 85 *78¼ 79½ | 19% 19% 39¾ 40 105¾ 105¾ 30% 30½ *83¾ 86 84 84 *78¼ 79½ | *19½ 19¾ 39¾ 40 105¼ 105¾ 30¾ 30⅓ *84 85¼ *78¼ 79½ | 1,200 6,900 1,300 6,300 60 180 20 |
| 14 % Jan 4 45 % Jan 18 15 % Mar 12 x22 % Nov 7 42 Feb 28 14 % Oct 28 | 19 ¼ Dec 31 51 Dec 50 19 % Dec 4 26 ¼ Dec 31 45 ½ Nov 13 17 % Mar 7 | 18 % Apr 23 49 % Apr 6 18 Feb 13 25 % May 19 42 % May 21 13 % Apr 29 | 21 Mar 16 52 Mar 12 21 4 Mar 25 30 5 Feb 10 45 4 Feb 17 | Maytag Co common No par \$3 preferred No par McCall Corp No par McCord Corp common 3 \$2.50 preferred 50 | 193/8 193/4 *50 503/8 185/8 183/4 *253/4 26 *421/2 431/2 | 19 ³ / ₄ 19 ³ / ₄ *50 50 ¹ / ₂ 18 ³ / ₄ 18 ³ / ₄ 25 ⁵ / ₈ 25 ³ / ₄ *42 ¹ / ₂ 43 ¹ / ₂ | 19 ³ / ₄ 19 ³ / ₄ °50 50 ³ / ₂ 18 ⁵ / ₈ 18 ⁷ / ₈ °25 ⁵ / ₈ 26 ³ / ₄ °42 ¹ / ₂ 43 ³ / ₂ | 19 ³ / ₄ 20 *50 50 ¹ / ₂ 18 ⁵ / ₈ 19 26 26 42 ¹ / ₂ 42 ¹ / ₂ | 19 ³ 4 19 ³ 4 °50 50 ¹ / ₂ 19 19 26 26 ¹ / ₈ °42 ³ / ₈ 44 | 2,200 1,300 600 20 |
| 89 1/4 Dec 30 55 1/2 Mar 5 38 1/2 Feb 20 65 Nov 20 33 3/4 Nov 17 23 3/4 Jan 31 | 98 ¼ Apr 25 71 Nov 28 56 Dec 1 83 ½ Apr 3 46 Jan 28 26 ⅓ Jan 7 | 80 May 7 6434 Apr 24 5234 Jan 2 6042 May 14 3442 Apr 17 2334 May 13 | 15% Feb 4 92 Jan 8 73¼ Mar 12 64 May 21 71½ Jan 12 38¼ Jan 2 26¼ Jan 21 | McGraw Hill Publishing | 13% 13¾ *81 82 67¾ 68 60½ 61 60½ 61 35¾ 36 23% 23% | 13 ¹ / ₄ 13 ³ / ₈ 81 ³ / ₄ 81 ³ / ₄ *67 ³ / ₄ 68 60 ³ / ₄ 61 61 61 36 36 ¹ / ₄ 23 ³ / ₈ 23 ³ / ₈ | 13% 13% *81% 82 68 68 61 62½ 62 62 36 36¼ 24 24 | 13% 13¾ *81% 82 *68 68¾ 63½ 64 62½ 63 36½ 36% 24 24 | 13¾ 13⅓ *81¼ 82 68¾ 68¾ 63½ 63¾ *62½ 63⅓ 36⅓ 36⅓ 24⅓ 24⅓ | 3,600 10 400 1,500 1,200 2,000 700 |
| 12% Nov 3 22% July 15 86 Aug 19 23% Mar 8 12% Oct 22 47 Dec 10 15% Apr 16 | 15½ Jan 21 28% Feb 2 94 Jan 14 26% Dec 24 16 Feb 8 50½ Mar 12 21½ Dec 9 | 13 % Jan 2 25 % Feb 9 91 % Feb 13 26 % Jan 2 12 % Feb 10 46 % Mar 9 17 % Apr 6 | 14% Jan 22 28 Mar 20 95 May 1 28½ Mar 19 14¾ May 22 50¾ May 21 19¼ Jan 7 | McQuay Norris Mfg Co10 | *13 ¹ / ₄ 13 ³ / ₈ *25 ³ / ₄ 26 ¹ / ₂ 93 93 27 27 ¹ / ₈ 14 ¹ / ₈ 14 ¹ / ₈ *47 ¹ / ₄ 48 17 ³ / ₄ 17 ³ / ₄ | *13½ 13¼ *26½ 26¼ *92 94½ 26% 27½ 14½ 14¼ *47¾ 50 *17¾ 18⅓ | 13¼ 13¼ 26 26¼ °92 94½ 27 27 14¼ 14¾ °47½ 50 17 ⁵ 6 18 | *13% 13½ 26 26 | 13% 13% *25¾ 26% 93 93 26% 27% 14% *50 51½ 17% 17¾ | 700 500 50 4,300 4,800 30 1,100 |
| 22. Oct 6 84½ Jan 4 104½ Oct 3 28 Nov 7 22. Oct 15. | 35½ Jan 22: 93½ Dec 12: 121 Jan 2 335% Jan 23 28½ Jan 2 | 19% Apr 28 80 May 4 97½ Apr 28 93¼ May 18 25¼ May 8 22½ Jan 13 | 25% Jan 5 87¼ Feb 19 111 Jan 20 94½ May 12 31 Jan 30 25½ Mar 30 | Merck & Co Inc common16%c \$3.50 preferred | 17% 17% 21% 21% 80½ 82½ 99¼ 100 93¼ 93½ 26% 26% 26% 23⅓ 23⅓ 8 | 21 ½ 21 ½ 3 ½ 3 ½ 3 3 ½ 3 3 3 4 3 3 ½ 3 3 ½ 3 3 ½ 3 3 ½ 3 3 ½ 3 3 ½ 3 3 ½ 3 3 ½ 3 | 2034 21 *80½ 82½ *98½ 99 *93½ 94½ 27 27 23⅓ 23⅓ | 20% 20% 20% 82½ 82½ 98½ 99 993½ 94½ 27¼ 27¼ 27¼ 23½ 23¼ | 20½ 20% *81½ 82½ 99 99¼ 93½ 93½ *27¼ 28 23⅓ 23¼ | 18,000 900 110 500 3,000 |
| 37½ Dec 18 92¾ Jan 2 101 Jan 3 91 Jan 14 91½ Feb 20 105 Oct 6 20 Jan 8 58½ Oct 16 | 54 1/4 Feb 11 101 May 27 108 Jun 25 97 1/2 Jun 3 95 1/2 May 23 109 1/4 Aug 8 26 7/8 Dec 18 81 3/4 Jan 28 | 32¾ May 11 89 Apr 24 102½ Apr 23 91 May 13 92 Apr 15 99 May 21 22½ May 12 57% May 14 | 39% Jan 9 98½ Jan 2 105 Feb 2 93½ Jan 13 93¼ Feb 4 107½ Feb 19 29% Mar 5 66½ Jan 2 | Mesta Machine Co | *335% 34 91½ 91½ *99 1½ 93 *88½ 91 *99 101 22½ 23 | 33 ³ / ₄ 33 ⁷ / ₆ *99 ¹ / ₂ 92 *99 102 *91 ¹ / ₂ 93 *88 ¹ / ₂ 91 *99 101 22 ³ / ₄ 22 ⁷ / ₆ | 33% 34 91½ 91½ *99 102 *91½ 93 *88½ 91 *99 101 22% 23¼ 591½ 59% | 34 34 92 92 99 102 991½ 93 *88½ 91 99 99 23¼ 23½ 58% 59% | 34 34¼ 91½ 91½ 99 102 91½ 93 *88½ 91 *99 101 23¼ 23½ 58¾ 58¾ | 700 60 10 4,600 2,500 |
| 20¾ Feb 14 | 28% Nov 28 tes see page 24. | 2438 Apr 28 | 27% Mar 9 | Middle South Utilities IncNo par | 58 58 26½ 26½ | 58 58 261/4 261/2 | 58½ 58% 26¼ 26½ | 58% 59% 26% 26% | 261/8 265/8 | 19,200 |

| | | | CK REC | | ontinued—Page (| | | |
|---|---|---|--|--|---|--|--|--|
| Range for Previous Year 1952 Lowest 39½ Jan 4 46% Dec 1 131½ Jun 20 139 Sep 3 20 Oct 6 30% Jan 22 13¾ Feb 26 17% Nov2 28 13¾ Feb 26 17% Nov2 28 15¼ Oct 23 19% Dec 19 45¾ Feb 14 62½ Dec 18 107 Mar 3 116½ Dec 2 39 Apr 24 48¼ Jan 2 101½ Feb 25 105 Jan 23 16 Oct 28 24½ Jan 2 180 Nov 19 91¼ Jan 11 23½ Nov 7 30½ Jan 9 22% Jan 2 39 Dec 17 25% Oct 15 37 Mar 12 15% Oct 15 37 Mar 12 15% Oct 16 33% Dec 11 3¾ Oct 10 8½ Feb 15 80 Jan 16 67¾ Dec 31 21½ Apr 21 59½ Dec 22 24% Nov 12 31% Jan 7 12¾ Mar 4 14½ Aug 5 16½ Oct 20 18% Jan 2 22¼ Nov 17 31% Jan 7 12¾ Mar 4 14½ Aug 5 16½ Oct 20 67½ Jan 2 21½ Apr 21 59½ Dec 22 24% Nov 12 31% Jan 7 12¾ Mar 4 14½ Aug 5 16½ Oct 20 67½ Jan 2 21½ Nov 3 14½ Dec 19 55½ Oct 22 67½ Jan 2 21½ Apr 21 59½ Dec 18 22½ Aug 7 44¾ Oct 14 22½ Jan 14 32 Dec 31 23 Mar 1 25% Dec 31 24 Jan 14 32 Dec 31 23 Mar 1 25% Dec 18 22½ May 1 29¼ Jan 25 11½ Jun 5 13½ Jan 26 11¾ Jun 5 13½ Jan 26 11¾ Jun 5 13½ Jan 25 11½ Jun 5 13½ Jan 26 18¾ May 1 21½ Dec 1 42¼ Mar 13 48 Aug 25 48 Dec 24 52½ Feb 4 | Range Since Jan. 1 Lowest 41 Apr 21 | Midland Steel Prod common 5 8% 1st preferred 100 Minwest Oil Corp 10 Minwest Oil Corp 10 Minneapolis & St Louis Ry No par Minn St Paul & SS Marie No par Minneapolis-Honeywell Reg 1.50 \$3.75 conv preferred 100 Minn Min & Mig common No par \$4 preferred No par Minneapolis-Moline Co common 1 \$5.50 1st preferred 25 Minnesota Power & Light Co No par Mission Corp 11 Mission Development Co 10 Mission Development Co 10 Mission Development Co 10 Missouri-Kan-Tex RR com No par 7% preferred series A 100 fMissouri Pac RR 5% conv pfd.100 Mohawk Carpet Mills 20 Mojud Hoslery Co Inc 1.25 Monarch Machine Tool No par Monsanto Chemical Co 5 Montana-Dakota Utilities Co 6 Rights Montana Power Co (The) No par Mortell (John) & Co No par Motor Products Corp 10 Motor Wheel Corp 10 Motor Wheel Corp 10 Murlay More 10 Murlay More 10 Murlay More 10 Murlay Go G C common 1 4% preferred 50 Myers (F E) & Bros No par | Menday May 18 44 44 44 137 137 23 23 23 19 19% 13% 14 60 60 60 44 *111 112 42 44% 45 45 46 *100 102 42 16% 16% 16% *80 80 42 *36 36 36 37 46 36 43 37 46 55 25 56 66% 67 46 46 42 24 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 18 48 24 48 24 48 24 38 28 28 46 61 61 61 66 61 66 18 *16 48 17 14 14 35 42 35 42 35 42 35 43 35 44 *26 47 42 104 42 104 42 22 46 22 36 *45 56 47 41 42 41 42 | Tuesday May 19 44 % 44 % 44 % 137 137 23 23 19 % 19 % 19 % 111 112 % 45 % 100 16 % 80 80 82 3½ 24 36 % 36 % 36 % 36 % 36 % 37 % 37 % 37 % | AND HIGH SALE Wednesday May 20 43% 43% 43% 137 137 x23 23 19¼ 20¼ 614 143¼ 459½ 60½ 6111 112¾ 44¾ 45 99½ 101 166% 16% 80¼ 80¾ 24 24 36½ 36¾ 30 30½ 219½ 20% 37 38 5¾ 6 66¼ 67½ 45% 47¾ 29¼ 29¼ 15 15 17½ 17½ 86¼ 87¼ 29¼ 29¼ 15 15 17½ 17½ 86¼ 87¼ 29¼ 29¼ 29¼ 15 15 17½ 17½ 86¼ 87¼ 29¼ 29¼ 29¼ 29¼ 29¼ 29¼ 29¼ 29¼ 29¼ 21¾ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ | Thursday May 21 43% 43% 137 138½ 2234 2234 1534 2014 15 15½ 6014 61 *111 11274 4476 45½ 99½ 101 166¼ 1676 81 81 81½ 233½ 24½ 361½ 3044 1976 20 3814 3876 576 6 671/6 6776 471½ 48 221½ 29½ 15 15 1734 1734 87 8734 2476 25% 61% 62 1634 1744 1416 1416 3614 3614 3614 3656 31 31 31 31 2434 2434 2614 2634 2334 2334 1334 1334 1344 1474 *105 105½ 222 22½ *45% *42½ 45% *42½ *45% *42½ *45% *42½ *45% *42½ *45% *42½ *45% *45% *45% *45% *45% *45% *45% *45% | Friday May 22 *43% 43% *137 138½ 222% 22% 15 15% 60% 61 *111½ 15% 45½ 46 *99 100½ 16% *80½ 82 *24 24½ *36 36% 30% 31½ 19% 20% 19% 20% 15% 5% 5% 67 67 67% 46% 47 24% 25% 24% 25% 17% 86% 87% 24% 25% 11% 14 14 36 36% 31 13% 24% 25% 16% 17% 16% 17% 18% 17% 18% 17% 18% 17% 18% 18% 24% 25% 24% 25% 24% 25% 16% 17% 16% 17% 16% 17% 16% 17% 16% 17% 16% 17% 16% 17% 16% 21% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 25% 24% 24% 26% 24% 24% 24% 24% 26% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24 | Sales fee the Week Shares 600 60 1,300 39,100 6,100 5,400 270 200 900 6,300 6,400 4,500 8,500 800 1,300 400 5,100 62,800 21,000 4,100 18,000 2,500 1,780 6,200 1,480 900 5,100 62,200 1,480 900 5,100 4,200 2,210 2,200 1,400 2,200 1,400 2,200 1,400 2,200 1,400 2,200 1,400 2,200 |
| 17% May 1 | | Nash-Kelvinator Corp | 22% 23% 85 85 85 85 85 85 85 85 85 85 85 85 85 | 22% 22% 85 33 45 33 45 33 45 33 45 33 45 33 45 34 45 45 45 45 45 45 45 45 45 45 45 45 45 | 22¾ 23 86 4 86 34 86 34 14 4 14 4 12 34 20 7 23 23 4 16 4 4 16 4 16 4 12 7 5 6 4 15 4 15 4 15 4 15 4 15 4 15 4 16 7 8 16 7 8 16 8 9 9 9 9 4 22 4 22 8 28 8 8 6 29 8 29 4 29 8 28 8 8 8 6 29 4 29 8 28 8 8 8 6 29 8 29 8 29 8 29 8 20 8 8 8 8 8 20 8 29 8 20 8 8 8 8 8 20 8 29 8 20 8 8 8 8 8 20 8 29 8 20 8 8 8 8 8 20 8 29 8 20 8 8 8 8 8 20 8 29 8 20 8 8 8 8 20 8 20 8 20 8 8 8 8 20 | 22% 23% 33% 34% 44% 41% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1 | 22% 23% 89 90 33% 33% 33% 14% 14% 14% 20% 22% 22% 59% 59% 59% 19% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18 | 12,300 770 900 3,060 1,160 1,800 7,800 3,100 3,100 2,200 2,200 2,200 2,200 2,200 2,200 37,200 600 9,300 600 9,300 600 1,000 1,600 2,700 300 14,600 1,600 2,700 300 14,600 1,600 2,700 300 14,600 1,600 2,700 300 14,600 1,600 2,700 300 14,600 1,600 2,700 300 14,600 1,600 2,700 300 12,300 54,900 10 12,309 3,400 1,900 1,100 3,800 1,900 1,100 3,800 1,900 1,100 3,800 1,900 1,100 3,800 1,900 1,100 3,800 1,900 1,100 3,800 1,900 1,100 3,800 1,900 3,800 1,900 3,800 1,900 3,800 1,900 3,800 1,900 3,900 3,900 1,900 2,000 1,10 1,100 3,800 1,900 3,900 3,900 1,900 3,900 |
| 33½ Jan 2 39½ Dec 22 100 Jan 14 166½ Aug 12 88½ Jan 8 9½¼ Apr 10 104½ May 15 106¾ Nov 7 50½ Oct 6 60% Apr 10 22 Jan 2 27½ Dec 16 17¾ Mar 13 19½ Dec 9 13 Oct 27 17½ Jun 6 91 Dec 12 108¼ Jun 2 For footnotes see page 24. | 37% May 1 39% Feb 2 96 May 8 106 Jan 2 39% Jan 27 100 May 18 106% Feb 25 104% Apr 23 50% Apr 28 50% Apr 28 50% Apr 28 50% Apr 28 50% Jan 30 18% Jan 6 124% May 15 18% Jan 6 124% May 15 14% Feb 2 85% May 1 95% Jan 5 | Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 20 Oliver Corp common 1 | 37¾ 38 97 97¼ 86¼ 87 100 101½ •99 100¼ 52½ 52¾ 25% 25¾ 18¾ 18¾ 12½ 21½ •87 187¼ | 37% 37% 97¼ 97¼ 97¼ 98¼ 88¼ 99½ 101 99 100½ 51 52¼ 25¾ 25¾ 12½ 12¾ 87 87 87 | 37% 37% 96½ 96½ 96½ 96½ 97 87¼ 99½ 101 101 52¼ 53 25¾ 26 18¼ 18¼ 12½ 86½ 86½ 86½ | 37% 37% 97½ 97½ 97½ 97½ 97½ 97½ 97½ 970 101½ 101 101 53¼ 53% 26 18% 18% 18% 87¼ 87¼ 87¼ | 37% 38% 97½ 98 *86½ 88 *100 101½ *100½ 101¾ 53% 52% 26% 18¼ 18¼ 12½ 12¼ 87¼ 87¼ | 4,100 320 170 150 10 8,500 10,400 700 8,300 90 |

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| Range for Lewest 8 4 Apr 12 35 Feb 19 19 Jan 2 79 Feb 19 41 4 Apr 24 68 4 Sep 16 | | Range Since Lewest 9½ Mar 4 38¾ Jan 9 28 Feb 20 81 May 1 42¾ May 19 75¼ Jan 12 | Jan. 1 Highest 10% Jan 6 45% Mar 25 33% Feb 17 84 Jan 6 47% Jan 6 81 Mar 12 | STOCKS NEW YORK STOCK EXCHANGE Omnibus Corp (The) common | Monday May 18 *99½ 95% 41½ 42¼ 31⅓ 31⅓ 82½ 43 43 43 76¼ 76¾ | Tuesday May 19 9% 9%4 41% 41% 31½ 31½ 81 82½ 42% 42% 77 77½ | ND HIGH SALE Wednesday May 20 *9½ 9¾ 41¾ 42 31¾ 31¾ *81 82½ 42¾ 43 77½ 78¼ | PRICES Thursday May 21 *954 934 4134 42 317a 317a *81 8234 4234 4334 7834 7932 | | Sales for the Week Shares 700 2,200 700 2,800 2,300 |
| 10% Oct 30 81% Dec 31 12% Dec 39 12% Dec 39 25% Mar 22 51 Mar 17 35 Mar 18 25% Jan 2 32% Jun 12 50 Apr 17 24% Oct 16 8% Jan 2 17% Oct 16 33% Jan 10 59% Jan 2 53% Jan 2 39 Oct 16 33% Jan 2 | 17% Jan 14 97½ Jan 24 19% Jan 11 38½ Dec 31 63 Oct 28 49 Dec 30 30½ Dec 2 39% Dec 9 58½ Dec 1 35½ July 14 120½ Nov 26 145½ May 19 8½ Nov 7 5% Dec 12 12 Jan 2 41 Apr 12 83½ Dec 29 100% Jun 13 | 12½ Apr 30 83½ Jau 12 10 Apr 28 38 Jan 12 60 Jan 12 49¾ Jan 9 27 Apr 7 36¼ Apr 7 36¼ Apr 25 125½ Feb 13 113¾ Apr 28 123¼ May 20 6¼ Apr 27 22½ Feb 20 8¾ Apr 16 5 Apr 20 9¾ Jan 2 33 Mar 2 75¼ Apr 14 4 Apr 27 22½ Feb 20 8 Apr 16 5 Apr 20 9 3 Jan 2 33 Mar 2 91 May 13 | 15 ½ Jan 20 88 Mar 10 13 ½ Jan 5 48 Mar 3 73 ½ Mar 26 57 ¼ Mar 2 80 ¼ Feb 20 40 Mar 17 119 ¼ Mar 11 119 ¼ Mar 11 142 ½ Jan 22 8 ½ Jan 22 8 ¼ Jan 19 11 ¼ Feb 26 50 ¼ May 22 88 ¼ Mar 25 98 ¼ Mar 2 98 ¼ Mar 2 98 ¼ Mar 2 | Pabco Products Inc com | *** 12%** 12%** **85 | 12% 12% 12% ** *85 8 10% 10% 42% 42% 42% 42% 42% 56 57 28 28 38 38% 59 59% 115% 115% 133 133% 6% 7 40% 41% 4*3% 83% 83% 55% 57% 57% 40% 41% 4*3% 83% 83% 55% 57% 57% 67% 92 93 | 12½ 12¾ *85 86 *10½ 10% *41½ 42 *68 86 *9 56¼ 56¼ *27% 28 *38¾ 38¾ *59½ 60 *26¼ 26¾ *115¼ 115½ *132¾ 133 *7 *41 42¾ *8½ 8¾ *5½ *5% *10% *10½ *34 *45 *75½ *75½ *75½ *75½ *75½ *75½ *75½ *75 | 12½ 12% 84 86 10½ 41½ 41½ 41½ 41½ 69 69 66¼ 56¼ 28 138½ 60% 60% 60% 60% 60% 60% 60% 60% 60% 60% | 12% 12% 4 *84 86 *10½ 10¾ 39½ 40½ *67 68½ 265 5634 28 28 38% 60 60¼ 27 77 115½ 115¼ 127 7 143 13334 7 7 143 42% 834 5½ 5¾ 5½ 5¾ 5½ 41 10% 10% 45 50¼ 77% 77½ *92 93 | 4,800 -200 160 60 80 1,400 4,600 1,300 5,20 140 5,300 38,600 20,800 22,400 600 2,100 30 |
| 6½ Nov 17 21½ July 16 29 Oct 28 41½ Oct 30 33 Oct 16 6½ Feb 15 5½ Nov 24 8 Dec 23 16½ Oct 20 31½ May 2 63½ Oct 30 11 Dec 19 23½ Jan 15 25½ Oct 28 105 Jan 4 26½ Feb 5 17½ Feb 27 | 9½ Jan 14 30½ Mar 13 43½ Jan 16 58 Feb 15 38 Jan 26 8½ Apr 28 18½ Jan 7 8½ Jan 29 20¾ Jan 29 25½ Nov 17 72½ Dec 9 14½ Dec 9 18½ Jan 5 186½ Feb 11 23 Dec 11 24 Dec 23 | 6 ¾ Jan 12 26 ⅓ Jan 26 28 ⅓ May 19 36 ⅓ May 20 33 ⅙ Jan 2 7 Apr 7 6% Apr 7 4 ⅙ May 11 15 ¾ Apr 7 34 Jan 5 65 ⅙ Mar 19 11 ⅙ Jan 2 28 Jan 16 106 Mar 24 32 Apr 28 19 ⅙ Apr 28 | 10 Apr 2 30 % Mar 27 30 % Mar 27 34 % Jan 7 39 % Jan 30 8 % Jan 5 8 ½ Apr 9 6 Jan 8 18 Jan 7 37 ½ May 5 72 ½ May 5 14 % Apr 23 30 ½ Mar 19 33 Feb 4 107 ½ Feb 3 35 % Mar 18 23 % Jan 5 | Panhandle Oil Corp 1 Paramount Pictures Corp 1 Park & Tiliford Distillers Corp 1 Parke Davis & Co No par Parker Rust Proof Co 2.50 Parmelee Transportation No par Patino Mines & Enterprises 5 Peabody Coal Co common 5 5 % conv prior preferred 25 Penick & Ford No par Penne Coal & Coke Corp 10 Penne Coal & Coke Corp 10 Penne Glass Sand Corp com 1 5% preferred 100 Penn Power & Light Co No par Pennsylvania RR 50 | 8 % 9 27 ½ 27 % 28 % 29 % 36 ½ 36 % 35 % 7 ¼ 7 % 7 ¼ 7 % 16 ½ 16 ½ 36 ¼ 36 ¼ 17 % 17 % 17 % 18 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 | 834 9 27% 27½ 28½ 28% 36% 36% 36% 35 77½ 7¾ 7½ 7½ 64% 5 616% 16½ 36¼ 37 71½ 71¾ 13 13 36% 37 628¾ 30¼ 103 105 34 34% 21½ 21¼ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 9 9 ¼ 2774 28 29 29 % 36½ 37 34½ 35 756 756 756 16¼ 3656 37¼ 16¼ 16¼ 3656 37¼ 17134 72½ 1234 13 36½ 36% 29 30½ 2134 34½ 34½ 21¾ 34½ 21¾ 34½ 21¾ 34½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 29,000 4,600 1,200 7,300 500 400 2,100 900 600 4,300 1,500 2,300 6,600 47,900 |
| 48 Oct 29 29½ Dec 8 #124 Nov 14 31 Feb 6 8% Feb 20 38½ Nov 18 101 Jan 2 19% Oct 22 16% Dec 19 30½ Oct 30 405½ Sep 29 33 May 3 29 Apr 17 27½ Jan 2 103¾ Jan 2 103¾ Jan 2 | 40½ Feb 18 11½ Dec 30 44¾ Jan 2 105½ Apr 7 23¾ Jan 25 42¼ Jan 2 117¾ Jan 2 41½ Dec 31 33¾ Dec 15 25 May 15 112 Oct 6 99¾ Jun 24 | 43½ Apr 24 30 Jan 9 133 Jan 12 34 Apr 23 10¾ Jan 15 39¾ Apr 28 100 Apr 21 19¼ Apr 22 26¾ Apr 10 97 Apr 23 33¾ Apr 24 30¼ Apr 12 1½ Apr 20 100 May 12 88 May 6 97½ May 13 | 524 Jan 5 32 1/2 May 14 148 1/2 Mar 15 15 1/2 May 21 15 1/2 Jan 30 21 1/2 Mar 25 33 1/4 Jan 5 108 1/4 Jan 2 43 1/4 Feb 5 32 1/2 Jan 19 25 1/2 Mar 17 111 Jan 5 99 Jan 2 108 Feb 26 | Pennsylvania Salt Mfg Co | 44 44 32 32 13794 13734 *4074 41 14½ 14¾ *100 101 2034 2034 18¾ 18¾ 29 29½ 34¾ 35½ 31 31½ 21% 21% *100¾ 101³ *88 91 97½ 98 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 43¾ 44 31% 31% 137% 138 40½ 41% 14% 15¼ 100 102 20% 21½ 18% 18% 18% 29% 30 97½ 97¾ 34¾ 35¼ 30% 31 21½ 22 100¼ 101 88 88 898 99½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,200 400 1,400 600 86,100 200 130 2,400 3,500 8,800 300 12,700 3,700 1,100 200 200 250 |
| 25% Jan 2 26% Jan 2 63% Jan 3 42% May 15 93% Jan 12 93% Feb 13 13% Mar 15 94 July 29 9% Dec 3 33% Jun 5 98 Jan 4 28% Oct 1 28% Oct 1 28% Oct 1 46 May 1 14% Dec 24 143 Feb 21 151 Jan 4 42% Mar 17 5 Oct 16 97 Oct 27 17 Oct 16 79% Oct 30 | 20½ Feb 8 36% Nov 12 90 Apr 12 90 Apr 12 90 Apr 12 90 Cec 8 101 May 3 98 ½ May 10 20 Dec 31 98 Dec 17 64% Dec 30 12 Jan 4 39 Mar 5 102½ Apr 8 19½ Dec 24 110¾ Jan 21 37½ Jan 26 156 Aug 18 165 Aug 18 165 Aug 18 165 Aug 18 165 Jan 17 80 Jan 17 | 12½ May 15 31 Feb 9 80 Apr 28 46½ Jau 12 92 May 15 93½ Apr 29 18% Jan 27 98 Jan 29 55% May 13 10½ Jan 12 96¼ May 19 96¼ May 22 23% Apr 24 88 Jan 5 88½ May 21 49½ Apr 23 14¼ Apr 24 148% Apr 21 155% May 19 51 Apr 20 8% Apr 24 18 Apr 6 68 May 1 70½ Feb 19 | 1834 Jan 8 36½ Jan 5 87½ Jan 15 55 Mar 13 101 Jan 23 98½ Jan 5 98½ Jan 5 98½ Mar 25 19 May 18 373% Jan 14 101 Jan 2 22% Mar 27 106½ May 22 22% Mar 27 106½ May 22 29% Jan 5 99% Feb 17 97 Jan 7 59½ Feb 3 16% Mar 18 155¾ Mar 17 165 Feb 6 58% Mar 16 58% Feb 6 58% Feb 26 21¾ Jan 5 73% Feb 27 75 Mar 20 | Phila & Reading Coal & Iron | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 13 13% 33½ 33½ 33½ 83½ 83½ 51½ 51½ 51½ 90½ 90¾ 23 25 83¾ 59, 93¾ 17½ 17½ 20% 21 *105¼ 23¾ 24¼ *20% 21 *105¼ 23¾ 24¼ *30 *30½ *30½ *30½ *30½ *30½ *30½ *30½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6,400 7,800 3,900 32,700 2,600 900 50 1,300 2,000 300 1,400 300 1,000 3,500 1,700 3,000 100 |
| 20% Apr 18 129 Jan 31 25% Apr 17 2114 Jan 3 28% Oct 16 46% Oct 24 15 Dec 22 14% Jan 7 8% Oct 16 31% Sep 9 62% May 13 26% Jan 2 22% Jan 2 24% Jan 2 24% Jan 2 24% Jan 2 25% Jan 2 26% J | 145 Aug 27 34¼ July 9 12½ Feb 14 37½ Mar 15 55¼ Feb 13 19 Jan 22 18½ Dec 14 13¾ Jan 18 35¾ Dec 15 69¼ Dec 11 17¼ Jan 22 31¼ Nov 26 34¼ Dec 16 26¼ Dec 11 27½ Nov 18 27¼ Nov 20 109 Nov 20 109 Nov 20 109 May 16 43½ Jan 11 69¼ Jan 21 | 21% Apr 7 146 Jan 9 25% May 8 111 Mar 28 28¼ Apr 23 36½ May 8 15% Apr 15 17¼ May 14 10 Apr 6 34¼ Jan 8 61½ Apr 24 12¾ Apr 23 28 May 20 31½ May 13 77¼ Mar 30 23⅓ May 13 26 Apr 24 26⅙ Apr 29 93 May 4 103¾ Apr 6 40¼ Apr 6 53½ May 13 105¾ May 13 105¾ May 13 | 25% Mar 18 150 Apr 27 31½ Jan 2 12½ Jan 14 34% Apr 2 46½ Feb 3 17% Jan 29 19½ Mar 23 11¾ May 7 66¼ Jan 20 82½ Jan 5 33 Mar 11 36½ Feb 4 83¾ Feb 2 28 Jan 5 27½ Jan 20 27% Feb 24 102 Jan 6 109½ Jan 6 43¾ Jan 20 64¾ Jan 2 109¾ Mar 2 109¾ Mar 2 | Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittston Co (The) 11 Plough Inc 5 Plymouth Oil Co 5 Plymouth Oil Co 5 Plymouth Oil Co 5 Plymouth Oil Co 5 Pond Creek Pocahontas 11 Poor & Co class B No par Potomac Electric Power Co 10 Pressed Steel Car Co Inc com 1 4½% conv preferred series A 50 Procter & Gamble No par Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Colo 10 Public Serv Co of Indiana No par 3½% preferred 100 4.32% preferred 25 Pub Serv El & Gas com No par \$1.40 div preferred 25 Pub Serv El & Gas com No par \$4.0% preferred 100 4.70% cum preferred 100 Pullman Inc No par Pure Oil (The) common No par 5% conv preferred 100 Purity Bakeries Corp No par | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 24% 24¾ *146¼ 25¾ 26 *11% 12¼ 29¾ 29¾ 38 38 16 ¼ 16¾ 17¾ 17½ 11¼ 11¾ 63¼ 63¼ 63¼ 63¼ 63¼ 28¼ 28¼ 28¼ 28¼ 28¼ 26¼ 26½ 26¼ 26½ 26¼ 26½ 94 94½ *102¼ 104 41 ¼ 54 54¾ *105¾ 37¾ 35¾ 35¾ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 24½ 24% *114 264 *114 12½ 30 30% 38½ 38½ *16 16% *17¼ 11½ \$38½ 38½ 63¾ 63¾ 13¼ 14 80½ 80½ 28½ 29 31% 31¾ 26¾ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26¼ 26½ 26¼ 26½ 26¼ 31% 54¾ 55¾ *106¼ 107½ 35½ 35½ | 24 ¼ 24 ½ 24 ½ 2147 26 ¼ 30 ¼ 30 % 30 % 38 ½ 36 % 17 ¼ 17 ¼ 11 ½ 11 % 63 ¼ 63 ¼ 63 ¼ 63 ½ 28 ½ 28 ½ 28 ½ 28 ½ 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 | 2,500 1,000 1000 5,709 1,500 5,700 14,100 2,500 13,000 70 2,300 3,100 50 300 12,500 4,800 70 4,800 7,300 7,300 6,600 |
| 25¼ Apr 17 138½ Jan 3 24% Dec 18 | 148 Jun 18 | 26% Apr 28 134 Apr 22 23% Apr 16 | 30% Mar 9 146½ Feb 2 25% Jan 2 | Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp10 | 26 ³ / ₄ 27 *135 ³ / ₄ 137 24 24 | 26% 26¾ *135¾ 137¾ 24 24 | 26% 26% *135% 137 24 24 | 27 27¼ *136 138 23% 24 | 26% 271/s 136 136 24 24 | 3,900 40 1,300 |
| 23¼ Jan 2 72 Jan 9 3¼ Nov 14 3½ Jun 18 88½ Jan 2 40¼ Mar 2 | 81½ Dec 8 4% Oct 9 4¼ Jan 11 | 25 ¼ Feb 9 70 May 14 3 ¼ May 6 3 ½ Jan 2 86 Feb 26 41 % Feb 9 | 29% Jan 6 79 Jan 2 4% Jan 6 4% Apr 1 92½ May 14 47% Mar 25 | Radio Corp of America com_No par \$3.50 1st preferredNo par RKO Pictures Corp1 RAGO Theatres Corp1 Ralston Purina Co 3%% pfd100 Raybestos-ManhattanNo par | 25½ 25% 70¼ 70½ 3% 3% 4¼ 4% 91 93 42½ 42½ | 25% 25% 70¼ 70¼ 3% 3½ 4¼ 4¼ 91 93 42¼ 42¼ | 25½ 26 70¼ 70¼ 3¾ 3½ 4½ 4¼ •91 93 42½ 42½ | 25% 26 70% 70½ 3% 3½ 4% 4¼ 90 92 42% 42% | 25% 25% 70 70¼ 3% 3½ 4¼ 4¼ 90 92 42½ 42½ | 29,400 1,400 17,400 5,000 |

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| | r Previous 1952 Highest | Range Sine | e Jan. 1 Highest | STOCKS NEW YORK STOCK EXCHANGE Par | Monday May 18 | Tuesday May 19 | AND HIGH SALE Wednesday May 20 | PRICES Thursday May 21 | Friday | Sales for the Week Shares |
| 24½ May 1 33¾ Dec 24 9½ Sep 15 25¼ Feb 4 | 37 Dec 19 36% Sep 4 12% Dec 30 34% Dec 22 | 27% Apr 23 32½ May 19 12 Feb 6 28½ Apr 23 | 35% Jan 5 34% Jan 15 14% Mar 18 33% Jan 8 | Rayonier Inc common | 27 ³ 4 28 ¹ 4 33 33 13 13 ³ 8 29 ¹ 4 29 ³ 4 | 27% 28 /a 32 ½ 32 ¾ 13 13 ¼ 29 ½ 29 78 | 27% 28 32½ 32½ 13 13% 29½ 30% | 27% 28 32½ 32% 13% 13% 30½ 30% | 27¾ 27% 32¾ 33 13⅓ 13½ *30⅓ 30¾ | 10,900 2,500 13,100 2,400 |
| 36 Feb 20 30% Jan 15 11¼ Feb 11 18½ Jan 4 | 41½ Dec 9 35¼ Dec 19 13¼ Jan 8 22 July 1 | 36½ May 12 33% Apr 23 12½ Jan 6 18¾ Feb 11 | 41¼ Feb 5 36 Mar 6 18¾ Mar 19 22¼ Mar 23 | 4% noncum 1st preferred 50 4% noncum 2nd preferred 50 Real Silk Hoslery Mills 5 Reed Roller Bit Co No par Reeves Bros Inc 50c | *36 38½ 335% 335% 1634 1634 195% 1934 | *36½ 37½ *33½ 34 *16¾ 17 19½ 19¾ | *36½ 37 *33% 34 *16¾ 17 19¾ 19% | 37 37 *33% 34 *16% 17 19% 19% | *36 : 38 *33% 34 *16½ 17 19½ 19½ | 100 100 103 1,500 |
| 13½ Oct 30 5½ Dec 10 25 Jan 7 8¾ Oct 28 52½ Sep 23 | 17% Jun 26 7½ Jan 7 30½ July 24 10½ July 3 58 Jan 26 | 13¾ May 18 55% Feb 26 28¼ May 12 105% Jan 2 54½ Apr 29 | 15% Jan 16 7% Mar 20 31% Feb 26 14½ Jan 19 60½ Jan 19 | Reeves Bros Inc | 13 ³ 4 14 ¹ 8 *6 ¹ /8 7 *28 ¹ /2 29 ³ /4 *11 11 ¹ /4 *58 59 | 14 14 18 ** *6 1/8 7 28 1/2 28 1/2 11 11 *58 59 | 14¼ 14¼ *6⅓ 7 28½ 28½ *11 11¼ 58 58⅓ | 14 ¹ / ₄ 14 ¹ / ₄ *6 ¹ / ₄ 7 29 ³ / ₈ 29 ³ / ₈ *11 ¹ / ₈ 11 ¹ / ₄ *58 ¹ / ₄ 59 ¹ / ₂ | *14¼ 14½ *6¼ 7 *29 29¾ 11⅓ 11⅓ 59¼ 59¼ | 1,300 |
| 17% Oct 16 90% Feb 19 18% Jan 3 | 21 ¼ Jan 2 98 ¼ Dec 16 24 % Nov 24 22 ½ Nov 19 | 16½ May 19 89 May 21 19½ Apr 20 19½ Jan 12 | 19% Feb 2 97 Jan 23 23½ May 15 27 Mar 18 | Remington-Rand common | $16\frac{5}{8}$ $16\frac{3}{4}$ 89 $90\frac{1}{4}$ 23 $23\frac{1}{4}$ $22\frac{1}{2}$ $22\frac{7}{8}$ | 16½ 16¾ *89 90¼ 23 23¼ 22¼ 22½ | 165/8 17 *89 901/4 225/8 231/8 223/4 233/8 | 16% 17 89 89 22% 23 23% 24 | 16% 17 *87½ 89¾ 22% 23 | 8,000 100 7,400 |
| 13% Jan 19 3¼ Nov 10 9¾ Jun 6 37% Oct 16 108¾ Jun 24 | 5 % Jan 11 10 % Mar 29 47 ½ Dec 31 115 Jan 3 | 3½ Jan 28 10½ Jan 5 44¾ Feb 9 | 4½ May 18 11½ Mar 31 52¼ Mar 17 115¾ Mar 17 | Republic Pictures common 50c \$1 convertible preferred 10. Republic Steel Corp com No par 6% conv prior pfd series A 100 Revere Copper & Brass No par Rexall Drug Inc 2.50 | 4 4 ¼ 11 ¼ 11 ¼ -49 ½ 49 ¾ *113 ¾ 115 ¾ | 4 1/8 4 1/4 *11 1/4 11 3/8 49 3/8 49 3/4 *113 3/4 114 1/4 | 4 ½ 4 ¼ 11 ¾ 11 ¾ 49 ¾ 50 ¾ 114 ½ 114 ½ | 4 1/8 4 1/4 11 1/4 11 1/4 50 1/4 50 1/2 *113 3/4 115 | 23 ³ / ₈ 23 ³ / ₄ 4 4 ¹ / ₈ 11 ¹ / ₂ 11 ¹ / ₂ 50 ¹ / ₈ 50 ³ / ₄ 113 ⁷ / ₈ 113 ⁷ / ₈ | 16,100 27,600 800 36,700 200 |
| 28 % Jun 16 5 July 29 48 Oct 23 172 Oct 31 | 35 Dec 12 6% Jan 2 67½ Jan 30 242 Feb 1 | 112 Jan 13 31¼ Apr 7 5¾ Feb 13 48 Apr 24 175 Apr 20 | 383 May 21 6% Apr 22 56 Jan 16 198 Feb 3 | 5 1/2 % convertible preferred100 | 36 ¹ / ₄ 36 ³ / ₄ 6 ¹ / ₈ 6 ¹ / ₄ 53 ⁵ / ₈ 54 *188 198 | 35½ 36 6⅓ 6¼ 53 54 *185 195 | 36¼ 37¼ 6⅓ 6¼ 53¾ 54½ *194 198 | 37 3838 618 614 5418 5418 *190 198 | 37¾ 38¼ 6⅓ 6¼ 53 53½ *189 194 | 13,200 9,900 5,000 |
| 6% Oct 21 32% Jan 2 40% Jan 5 85 Jan 3 101% Jan 2 | 10½ Jan 2 43¼ Dec 22 47 Oct 28 92¼ Apr 25 107 Dec 30 | 7 Jan 2 40½ Jan 8 53½ Jan 27 84½ May 21 102 May 14 | 97/8 Mar 20 471/4 May 6 58 Apr 16 903/4 Jan 5 107 Jan 5 | Reynolds Spring Co | 758 758 4658 47 *56 62 *33 85½ *102½ 103½ | 7% 758 46½ 4638 *56 62 *83 85½ 102 102¼ | 758 758 4658 4678 *56 62 *83 851/2 102 1021/2 | 8 8 46 1/4 46 3/4 *56 62 84 1/2 84 1/2 102 102 | 8 8 46 ¹ / ₈ 46 ³ / ₈ *56 62 84 ³ / ₄ 84 ³ / ₄ 102 102 ¹ / ₂ | 700 10,100 200 320 |
| 24 Nov 14 53% Feb 27 23% Mar 5 5½ May 13 | 33 Jan 12 74% July 9 27% Dec 10 7% Sep 5 | 25¾ Jan 2 54¼ Apr 24 24¼ Apr 29 6% Apr 23 | 29% Mar 18 65 Jan 5 26¼ Jan 9 8¼ Mar 13 | Rheem Manufacturing Co1 Richfield Oil CorpNo par Ritter Company No par Roan Antelope Copper Mines | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 267/8 267/8 571/4 571/2 *241/2 25 *65/8 63/4 | 27 27½ 58 58% *24½ 25 6¾ 6¾ | 27½, 27½ 58% 59½ *24½ 25 6¾ 6¾ | *27 27 \\\ 58 \\ 58 \\ \$8 59 \\\ *24 \\\ 6 \\ 6 \\ 8 6 \\ 8 | 1,500 2,700 900 |
| 18 4 Dec 16 35 2 Dec 17 16 May 2 33 Jan 16 | 29 ³ / ₄ Jan 2 48 ³ / ₄ Jan 23 19 ⁵ / ₈ Dec 4 40 Nov 25 | 17 % Apr 23 35 % Apr 24 18 % Apr 24 37 May 13 | 27¼ Mar 3 44½ Mar 10 215% Mar 3 40% Feb 18 | Robbins Mills Inc common20 4.50% preferred series A50 Robertshaw-Fulton Controls1 Rochester Gas & El CorpNo par | 17 ³ / ₄ 18 *35 ⁵ / ₈ 36 20 20 ¹ / ₄ 38 38 ¹ / ₄ | 18 18 *35 5/8 36 20 20 38 1/4 38 1/4 | 1778 18 *3534 3614 2018 2018 38 3814 | 17% 18 36 36 20¼ 20¾ 38⅓ 38⅓ | 177 ₈ 18 *35% 36 20% 20½ 38 38¼ | 1,800 100 2,800 2,200 |
| 110 May 1 199 Nov 3 9% Dec 29 19% Oct 29 | 155 Jan 22 103 Apr 23 18½ Feb 15 24¾ Jan 3 | 115 Apr 24 94½ May 22 8¾ May 22 18 Apr 28 57 Feb 9 | 132¾ Feb 4 100 Jan 29 10¾ Jan 13 22¾ Jan 30 61¾ Apr 7 | Roan Antelope Copper Mines. Robbins Mills 'Inc common | *122¼ 125 95 95 878 878 1818 18¼ *59 60 | *122 ¼ 125 *93 96 878 878 18 18 18 18 | *122 ³ 4 124 *93 96 87 ₈ 87 ₈ 18 ¹ 4 18 ¹ 4 | 124 125 *93 96 878 9 1818 1814 | 127 127 94½ 94½ 8¾ 9 18⅓ 18⅓ | 300 110 3,500 1,500 |
| 54 Jan 2 105 Apr 17 | 65¼ July 15 17% July 18 | 14% Jan 8 | 17 ½ Mar 23 | Ruppert (Jacob)5 | *151/4 157/8 | 59½ 59½ 15¼ 15¼ | *59 60½ 15½ 15½ | 59¼ 60 *15¼ 15¾ | *59¼ 60½ *15¼ 15¾ | 300 200 |
| 29 % Feb 29 | 35½ Nov 26 | 32% Jan 23 | 36¼ Apr 29 | Safeway Stores common5 | 35 ³ / ₄ 35 ⁷ / ₈ | 35% 35% | 35% 36 | 35% 36 | 35% 36 | 11,900 |
| 84 Oct 9 99% Sep 10 35% Oct 23 24% Apr 16 | 99½ Feb 21 107½ Nov 26 54 Feb 6 285% July 31 31% Dec 23 | 84 May 18 103 Feb 26 32 Apr 24 2634 May 1 2734 Apr 6 | 92¼ Mar 10 108¼ Apr 21 43¼ Jan 5 29¾ Mar 20 33¾ Jan 30 | 4% preferred10 4½% conv preferred100 St Joseph Lead Co10 St Joseph Light & Power Co.No par St L San F Ry Co common_No par | 84 84 | 84 \(4 \) 84 \(\) 4 106 \(7 \) 107 \(x \) 36 \(\) 2 37 \(\) 4 27 \(3 \) 27 \(3 \) 4 | 84 84 ¼ 107 ¼ 107 5/8 36 7/8 37 ¼ 27 ½ 27 ½ | *83¾ 84¾ 107¼ 107½ 36¾ 37¼ 28 28 | 84¼ 84¾ *107¼ 107½ 36¾ 36¾ 28½ 28¾ | 270 3,400 9,700 1,400 |
| 22¾ Apr 17 x60½ Feb 27 205 Feb 8 150 Oct 7 16¾ Jan 9 | 75 Dec 30 312 Dec 3 175 Dec 5 241/4 Feb 6 | 69 1/4 Apr 24 275 Feb 18 155 Feb 6 19 Jan 7 | 77½ Feb 2 312 Jan 5 155 Feb 6 23% Mar 25 | Preferred series A 5%100 St Louis Southwestern Ry Co100 5% noncum preferred100 St Regis Paper Co common5 | 73 ½ 73 ½ *285 295 *136 | 32 32 38 73 1/4 73 3/4 *285 295 *136 22 1/8 22 3/8 | 32 32¾ 73¾ 74³8 *290 295 *136 22¼ 22¾ | 31 | 31 5/8 32 1/4 73 73 *285 309 *136 22 1/2 22 3/4 | 31,300 2,600 40 15,400 |
| *88 Mar 4 17% Jun 11 13 Nov 17 23% Oct 29 | 97 May 29 24 Dec 31 18¼ Jan 2 33¼ Jan 2 | 92 Jan 6 22 ³ / ₄ Apr 30 13 Apr 24 24 ¹ / ₄ Apr 27 13 ³ / ₈ May 19 | 95¾ Apr 7 27 Jan 13 15½ Mar 6 28 Jan 6 17 Mar 23 | 1st pfd 4.40% series A 100 Sangamo Electric Co 10 Savage Arms Corp 5 Schenley Industries Inc 1.40 Schering Corp 15c | *94 95 23 ½8 13½ 13½ 13½ 24½ 24¾ 135% 13½ | 94 94 *23 23 ½ 13 ½ 13 ½ 24 5 24 ¾ 13 ½ 13 ¾ | 94 94 94 94 94 94 94 94 94 94 94 94 94 9 | *93 95 23 ½ 23 ½ 13 ½ 13 ½ 24 ½ 25 ¼ 13 % 13 % | *93 95 2338 2338 1348 1348 25 2648 1342 1358 | 110 900 1,800 21,300 5,400 |
| 49% May 1 87% Oct 30 102% Oct 23 | 94 Apr 21 105¾ Jun 30 | 54 Jan 16 85 % Apr 15 100 May 11 | 91½ Jan 6 105 Feb 25 | Scott Paper Co common No par \$3.40 preferred No par \$4 preferred No par | 57 ³ / ₄ 57 ⁷ / ₈ *86 87 100 100 | 57% 57% 87 87 100 100 | 575/8 581/4 *87 88 *100 1011/2 | 58½ 60¼ 87 87 *100 102½ | x595/8 601/2 *87 88 *100 1021/2 | 8,200 40 40 |
| 29 % Oct 30 85 Feb 13 103 Oct 20 14 % Jan 2 | 35% Jan 30 89% Apr 29 116% Jan 30 16% Oct 3 107 May 9 | 29 ¼ Apr 7 83 Apr 24 103 ½ May 20 15 5/8 Jan 8 97 May 6 | 31% Jan 12 86½ Feb 2 110 Feb 3 17½ Jan 29 | Scovill Mfg Co common | 29 ³ / ₄ 30 *84 85 ½ *102 ¼ 104 16 ¼ 16 5/ ₈ | 29¾ 30 *84 85½ *102¼ 103¾ 16¾ 16¾ | 30 30 8 84 84 103 ½ 103 ½ 16 ¾ 17 | 30 1/8 30 1/8 *84 85 1/2 103 1/2 103 1/2 16 1/8 17 | 30 1/8 30 3/8 *84 85 1/2 103 1/2 103 1/2 16 7/8 17 | 1,200 10 100 10,100 |
| 102 ¼ Jan 8 75 % Jan 4 67 ½ Jan 3 19 ½ Jan 12 75 Oct 15 | 86 May 21 11734 Dec 23 24½ Dec 1 103½ Apr 3 | 72½ Apr 30 106¼ Apr 28 22½ Feb 9 75½ May 19 | 104½ Jan 13 79¾ Jan 29 117¾ May 21 25 Mar 11 84 Mar 13 | 4.40% preferred | *95½ 99 *73¾ 75 115 116 23½ 23¾ 76½ 76½ | *95 ½ 99 75 75 115 ½ 116 ¼ 23 ½ 23 ¾ 75 ½ 75 ½ | *95½ 99 *73¾ 75 115½ 117½ 23% 23¾ 76¼ 76¼ | *95½ 99 73 73¾ 116¾ 117¾ 23¾ 23¾ 77¼ 77¾ | *96 99 73 73 116 117% 23% 23% 77½ 77½ | 280 7,600 5,300 900 |
| 12% Feb 13 50% Feb 29 18% Jan 15 | 1634 Sep 2 62% Dec 10 23% Dec 31 | 13% Feb 25 56% Apr 17 22% Apr 23 | 17% Mar 24 60% Feb 3 26% Mar 27 | Seagrave Corp5 Sears Roebuck & CoNo par Seeger Refrigerator Co5 | 15½ 15½ 59 58½ 59 | *15 15½ 58¾ 59 | *15½ 15½ 58¾ 59⅓ 23 23¼ | 77¼ 77¾ *15 15½ 58% 59¼ *23¼ 24 | 77½ 77½ *15 15½ 59 59¼ 23 23¼ | 200 8,000 |
| 9½ Oct 27 7½ Feb 25 68 Mar 13 31% Feb 20 | 14½ Jan 29 13% Dec 29 82½ Nov 26 43 Dec 5 | 10½ May 13 10% May 19 76½ Jan 21 36½ Apr 24 | 12 ¹ / ₄ Mar 12 14 ³ / ₈ Feb 26 80 Apr 14 42 ¹ / ₄ May 20 | Seiberling Rubber Co1 | 10 ³ / ₄ 10 ⁷ / ₈ 10 ³ / ₄ 11 ¹ / ₄ *78 ¹ / ₂ 79 39 ³ / ₄ 40 ³ / ₄ | 10 % 11 10 % 10 ¾ 78 78 ½ 40 ¾ 41 ½ | 10% 11 10¾ 11% *77½ 79 41 42¼ | 11 11 ¹ / ₄ 11 11 ³ / ₈ *77 ¹ / ₂ 79 42 42 ¹ / ₄ | 11 1/8 11 1/8 10 7/8 11 1/8 *77 1/2 79 41 1/8 42 | 2,200 15,500 20 23,600 |
| 33 Oct 16 38 4 Feb 28 23 4 July 31 65 2 Feb 27 13 4 July 2 | 42% Jan 30 10½ Sep 8 29½ Jan 29 87 Mar 15 17% Dec 23 | 38¼ Mar 31 95% Jan 9 24¾ Jan 20 625% Apr 24 16 Feb 17 | 43½ Mar 16 11¼ Mar 25 26¾ Feb 6 73½ Mar 2 17¾ Jan 6 | \$4.50 preferred No par Shamrock Oll & Gas 1 Shamrock Oll & Gas 1 Sharon Steel Corp No par Shattuck (Frank G) No par Sheafter (W A) Pen Co 1 Shello Oll Corp 15 | 42½ 42½ 9¾ 9¾ 25 25¼ 66¾ 675% 17 | 42¼ 42½ 9% 10 *24% 26 67 69 | 42½ 43 9% 10 *24% 26 68% 69¼ | 42 % 43 % 10 10 *24 % 26 68 % 69 % | 42 ½ 42 % 9 % 9 % *25 ½ 26 ½ 68 ¾ 69 ¼ | 7,300 1,800 300 16,900 |
| 10% Jan 2 28 May 27 28 May 27 28 4 Nov 18 38% Oct 6 | 15 Dec 23 32 July 7 49 Jan 18 48 July 16 | 13 3/4 May 22 30 1/2 Jan 2 40 Jan 2 37 3/4 Apr 24 | 16¼ Mar 5 34 Jan 20 43¼ Mar 20 43% Mar 20 | Shell Oil Corp | 16 % 17 14 % 14 % 32 % 32 % *41 ½ 42 ½ 38 38 % | 16¾ 17⅓ 14 14 x315% 315% *40¾ 42 37% 38¼ | 16% 16% 14¼ 31% 31% 42 37% 38½ | 17 17 141/8 141/8 32 32 *403/4 421/8 381/2 391/8 | 16¾ 16⅓ 13¾ 14⅓ 32¼ 32¾ *40¾ 42 38⅙ 38⅙ | 3,100 4,000 1,400 17,100 |
| 77 Sep 10 32% Mar 3 11% Oct 15 | 102 ¼ Jan 26 38 ¼ July 24 17 % Mar 12 | 71½ Apr 24 30 Apr 24 13% Feb 6 | 85¼ Jan 6 37 Jan 8 17½ Feb 27 | Skelly Oil Co | 74 75 1/4 30 30 1/8 | 74 ¼ 74 ¾ 30 30 13 % 14 | 74% 74¾ 30 30½ 14¼ 14¾ | 74 ³ / ₄ 76 ¹ / ₂ 30 ¹ / ₂ 30 ¹ / ₂ | 30½ 30½ 14½ 14½ | 3,800 1,800 6,800 |
| 53 Nov 20 63½ Nov 20 195% Aug 27 32¼ Oct 15 | 66½ Mar 22 80½ Apr 7 22¾ Apr 3 405% Jan 25 | 50 May 21 61 1/4 May 22 19 3/4 Apr 15 32 3/8 Apr 24 | 5834 Mar 4 70½ Feb 25 21% Mar 6 3758 Jan 5 | 3½% preferred100 4.20% preferred100 Smith & Corona Typewriters_No par Socony Vacuum Oil Co Inc15 | 52 53 *621/8 643/4 201/8 201/8 34 341/8 | *50½ 52 *62½ 64¾ 20½ 20⅓ 33% 34⅓ | *50½ 52 *62½ 64¾ *20¼ 20¾ 34 34¾ | 50 50½ *62⅓ 64¾ 20⅙ 20⅓ 34⅓ 34¾ | 50 50 61 ¹ / ₄ 62 ¹ / ₈ *20 ¹ / ₂ 20 ³ / ₄ 34 ¹ / ₄ 34 ³ / ₄ | 490 40 300 20,700 |
| 16 % May 2 124 % May 7 4 ½ Feb 7 8 % Jan 9 | 21% Jan 14 143 Sep 5 6% Dec 12 12% Dec 10 52 Dec 23 | 17 Apr 7 130 May 4 534 Jan 19 1178 Jan 2 50 May 22 | 21 34 Mar 20 140 34 Mar 13 7 36 Feb 27 15 Mar 26 53 May 1 | Solvay American Corp 4% pfd_100 Solvay American Corp 4% pfd_100 South Amer Gold & Platinum_1 South Carolina E & G Co com_4.50 | 175% 177% *122 129 6½ 6½ 135% 137% | 17 ³ / ₈ 17 ¹ / ₂ *122 130 6 ³ / ₈ 6 ¹ / ₂ 13 ⁵ / ₈ 13 ³ / ₈ | *124 130 6½ 6½ 13 ³ 4 13 ³ 8 | 18% 18% *123 130 6½ 6½ 13% 13% | 18 ³ / ₄ 19 *123 130 6 ³ / ₈ 6 ³ / ₈ 13 ⁷ / ₈ 13 ⁷ / ₈ 50 50 | 4,900 2,800 11,200 600 |
| 50½ Dec 16 38 May 6 34 Apr 14 12¾ Jan 2 | 69 Jan 14 42% Jan 16 38% Nov 20 16% Nov 19 | 46 May 1 37½ Mar 31 34¾ Apr 24 14% May 12 | 53 1/4 Feb 5 40 Jan 13 39 3/8 Mar 16 16 1/4 Feb 2 | 5% preferred50 South Porto Rico Sugar com_No par 8% preferred25 Southern California Edison25 Southern Co (The)5 | *50¾ 51¾ 47 47½ 37½ 37½ 35¾ 36 14¾ 14¾ | 51 51 47 47 *37½ 38 35¾ 35% 14¾ 14% | *50 5034 46% 471/8 *371/2 381/2 357/8 36 143/4 147/8 | *50 50 ³ / ₄ 46 ³ / ₄ *37 ³ / ₂ 38 35 ³ / ₈ 36 ³ / ₈ 14 ³ / ₄ 15 | 50 50 46 1/8 46 3/4 *37 1/2 38 1/2 36 36 1/8 14 1/8 15 | 1,500 100 6,200 29,700 |
| 21 ½ Apr 22 28 Nov 10 38¾ Oct 16 | 26 Dec 16 30 Dec 23 47% Dec 23 | 24 ½ May 19 25 % May 22 \$2 May 22 42 ½ Feb 9 | 27 % Feb 24 33 % Feb 10 11 May 20 49 % Mar 18 | South Indiana Gas & Elec_No par Southern Natural Gas Co7.50 Rights South'n Pacific Co (Del)No par | 25 25 26 1/8 26 1/4 45 3/4 46 1/4 | 24 ½ 25 26 ½ 26 ¾ 45 ¾ 46 ⅓ | 24 ³ / ₄ 24 ³ / ₄ 26 ³ / ₂ 26 ³ / ₄ 13 12 46 ³ / ₄ 47 ³ / ₈ | 24 5/8 24 5/8 25 7/8 26 1/2 13 13 46 3/4 47 1/4 | 245/8 243/4 253/8 257/8 32 3/8 465/8 47 | 1,800 11,400 258,300 36,600 |
| 48¾ Feb 20 65 Jan 3 | 83 % Dec 23 80 Nov 26 | 76% Jan 16 47¼ May 20 75½ Apr 7 40 May 21 | 99½ May 20 49% May 20 80¼ Mar 25 40 May 21 | Southern Railway commonNo par Common "when issued" | $\begin{array}{ccc} 91 & 92\frac{1}{2} \\ \overline{77}\frac{1}{4} & \overline{78} \end{array}$ | 92 1/8 94 3/4 78 78 | 94½ 99½ 47¼ 49% 78 78½ | 97½ 99¼ 49 49¾ 79 79½ | 96¾ 98¼ 48½ 49¼ *78½ 79½ | 29,000 10,100 1,700 |
| 66 Jan 18 11% Oct 23 5 Aug 4 6 Oct 28 | 76 Dec 29 16 Jan 17 634 Jan 29 9½ Jan 17 | 73 Mar 30 12¼ Jan 6 5% Jan 2 6% Feb 9 | 77¼ Jan 9 15 Feb 4 7¾ Mar 17 7¾ Mar 25 | 5% non-cum pfd "when issued" Mobile & Ohio stk tr ctfs 100 Spalding (A G) & Bros Inc 1 Sparks Withington Co. No par Spear & Co common 1 | $*74$ $75\frac{1}{2}$ $14\frac{1}{2}$ $14\frac{1}{2}$ $6\frac{3}{4}$ $6\frac{3}{4}$ 7 | 73 73 *13½ 14½ 6¾ 6¾ *6¾ 7 | *38½ 39½ 73 73 *14 14½ 6¾ 6¾ 7 7 | 40 40 *73 74 14½ 14¾ 6¾ 6¾ 6% 6% | *39 ¹ / ₄ 40 74 74 *14 ¹ / ₂ 14 ³ / ₄ 6 ³ / ₄ 6 ³ / ₈ *6 ³ / ₄ 7 | 200 350 1,600 1,400 200 |
| 100 Feb 21 38 4 Apr 16 52 Feb 23 99 ½ Jan 9 | 103½ July 9 49 Dec 19 57½ Jan 2 103 May 16 | 105 Apr 16 44 Feb 18 52 ³ / ₄ Jan 19 98 ¹ / ₂ Feb 2 | 105 Apr 16 56% May 14 59% May 14 100% Mar 16 | \$5.50 preferred | *103 % 106 55 ¼ 56 58 38 58 38 *98 ½ 99 ½ | *102½ 106 54¾ 55 57¾ 57¾ *98½ 99½ | *1021/4 106 54 54 *571/2 581/2 *981/2 991/2 | *102¼ 106 53¾ 54¼ *57½ 58½ *98½ 99½ | *1035/8 106 54 1/4 54 1/4 *57 1/2 58 1/2 *98 1/2 99 1/2 | 2,000 500 |
| 17% July 18 31½ May 1 7½ Nov 16 63% Nov 18 25¼ Feb 26 | 26½ Jan 7 45¼ Dec 12 10½ Jan 3 73 Jun 13 34¼ Dec 8 | 14% May 5 40½ Jan 12 7¾ May 12 65¼ Jan 7 25% Apr 23 | 19% Jan 5 49% Mar 20 9% Mar 19 67% Mar 23 | Spiegel Inc common2 Conv \$4.50 pfd (stamped)_No par | 15 1/8 15 1/8 45 45 5/8 7 1/8 7 1/8 *65 5/8 66 | 15 15 18 44 1/2 45 5/8 77/8 77/8 65 5/8 65 5/8 | 15 15 18 45 1/4 46 1/2 7 3/4 7 7/8 65 5/8 65 5/8 | 15 15 45 ⁷ / ₈ 46 ¹ / ₂ 7 ⁷ / ₈ 8 65 ⁵ / ₈ 65 ⁵ / ₈ | 15 15 46 ¹ / ₄ 46 ³ / ₄ 8 8 ¹ / ₈ 66 66 | 4,000 9,600 6,300 100 |
| 22 ¼ Jan 2 80 % Jan 2 12 % Jan 2 10 % Jan 3 | 28% Dec 11 92½ Apr 3 18% Oct 28 18% Nov 26 | 25% Apr 23 27¼ Jan 12 80¾ May 5 14¾ Apr 20 17% Jan 14 | 31% Jan 6 29% Mar 18 91 Feb 11 17¼ Jan 6 20¼ Mar 18 | Square D Co | 26 ³ 8 27 28 ¹ / ₄ 28 ¹ / ₂ 82 82 ³ / ₄ 15 ³ / ₄ 16 19 ¹ / ₈ 19 ³ / ₈ | 26½ 26% 28% 28¾ *82 83 15% 15¾ 18% 19¼ | 26½ 27 285% 28¾ *82 83 15% 16¾ 18% 19⅓ | 27 27 ½ 28 ½ 28 ¾ *82 ½ 83 ½ 16 16 ½ 19 19 ⅓ | 26 1/4 26 7/8 28 5/8 28 3/4 82 1/4 82 1/2 15 3/4 16 1/4 19 19 | 5,900 8,000 130 4,700 7,000 |
| | otes see page 24 | | | and the contraction par | -070 2078 | -0.0 20.14 | -U/8 1378 | _U _1378 | | , |

| | | | | NEW YORK STO | CK REC | ORD 60 | ntinued—Page 1 | 1 | | |
|--|--|---|---|--|---|---|--|---|---|--|
| | Previous 19.52 Highest 64¼ July 23 92 Mar 15 85 Jan 25 47% Jan 24 100½ Sep 18 15% Jan 25 27% Nov 10 61% Nov 12 45 Nov 28 17 July 3 43% Jan 31 98 Apr 30 44½ Jan 8 22% Dec 30 17¾ Sep 2 16% Jun 10 18 Feb 21 30% Aug 6 40% Dec 31 35% Dec 31 10% Jan 21 10½ Jan 21 10½ Jan 21 10½ Jan 18 24¼ Jan 2 24¼ Jan 2 24¼ Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 70½ Dec 11 11½ Jan 18 570 Apr 3 | Range Since 1 overst 5034 Apr 27 69% May 18 68 Apr 24 34¼ Apr 28 94 May 11 12 May 11 12 May 11 12 May 13 68 Mar 5 40¼ Feb 5 15¾ Jan 6 32¼ Apr 27 88 May 18 28¼ Apr 27 88 May 18 28¼ Apr 23 20% Apr 6 15 Apr 6 15 Apr 6 16 Apr 6 16 Mar 31 16 Mar 31 16 Mar 31 66 ¼ Feb 6 8% May 19 20 ¼ May 13 66 ¼ Feb 6 8% May 19 50 May 13 66 ¼ Feb 6 8% May 19 50 May 13 | e Jan. 1 Highest 5934 Jan 5 8142 Jan 2 7836 Jan 5 8142 Jan 2 7836 Jan 5 100½ Jan 12 1336 Mar 26 27 Mar 25 65 Mar 26 6124 May 11 4536 Mar 27 1746 Mar 30 354 May 21 94½ Jan 14 36½ Jan 2 237% Feb 2 157% Feb 2 157% Mar 11 17% Mar 6 283% Jan 9 4314 Feb 2 357% Jan 5 10½ Mar 13 99 Feb 2 82½ Jan 5 117 Jan 6 2144 Mar 25 247 Jan 26 237 Mar 26 237 Mar 26 2114 Mar 27 10¼ Jan 29 600 Mar 27 22¾ Jan 20 27½ May 20 110¾ Mar 27 1174 May 26 110¾ Mar 27 1174 May 28 | STOCKS NEW YORK STOCK EXCHANGE Par Standard Oil of California Nopar Standard Oil of Indiana 25 Standard Oil of New Jersey 15 Standard Oil of Ohio common 10 34% preferred series A 100 Stand Ry equip Mfg Co 1 1 Standard Steel Spring common 1 4% convertible preferred 50 Stanley Warner Corp 55 Starrett Co (The) L S Nopar Sterchi Bros Stores Inc 1 Sterling Drug Inc common 5 34% preferred 100 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster Nopar Studebaker Corp Nopar Studebaker Corp Nopar Studebaker Corp Nopar Sun Chemical Corp common 1 94.50 series A preferred Nopar Sun Chemical Corp common 1 44% preferred = 100 Sunray Oil Corp common 1 44% preferred series A 25 5½% conv 2nd pfd ser 1950 20 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Steel Corp 50 Sutherland Paper Co common 54 440 preferred 100 Sweets Co of America (The) 4.654 Swift & Co 25 Sylvania Elec Prod Inc com 7,50 S4 preferred 100 S4 preferred 100 Sweets Co of America (The) 1,675 Sylfix & Co 100 Sweets Co of America (The) 1,675 Sylfix & Co 100 Sweets Co of America (The) 1,675 Sylfix & Co 100 Sweets Co of America (The) 1,675 Sylfix & Co 100 Sweets Co of America (The) 1,675 Sylvania Elec Prod Inc com 7,50 S4 preferred 100 Sweets Co of America (The) 1,675 Sylvania Gould Corp 1 | Monday May 18 52% 53% 69% 70% 69% 70% 34½ 34% 25 25% *99½ 61 11½ 11½ 11% *43¼ 43% 17 17% 35 88 88 28% 28% 22½ 22¾ 15% 15¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14½ 16% 26¾ 35 29¼ 29% 988 499 988 499 988 499 981 11 11 11 11 11 11 11 11 11 11 11 11 1 | Tuesday May 19 52% 53¼ 70 70% 70 70% 34¼ 34% 993¾ 97 12 12¼ 59½ 59½ 10% 113% 43½ 43½ 43½ 43 43 59½ 59½ 17 17% 89 28 56 28% 22¼ 15½ 14¼ 15½ 14¼ 14¼ 17 17 26% 26% 26% 26% 28¾ 99 9% 99¾ 99 9¼ 99 9¼ 112 113½ 18¼ 18¾ 22¼ 22¾ 113½ 18¼ 18¾ 24¼ 24¾ 69 85% 83¼ 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 99 74½ 74½ 69 81% 83¼ 85% 85% 83¼ 85% 85% 83¼ 85% 85% 83¼ 85% 85% 83¼ 85% 85% 85% 85% 85% 85% 85% 85% 85% 85% | ND HIGH SALE Wednesday May 20 53 53% 70% 70% 70% 71% 34% 35% 93 96 12 12 24% 559½ 60 11 11% 43% 177 17% 34% 43% 177 17% 34% 43% 177 17% 34% 43% 17 17% 26% 28% 28% 28% 28% 22½ 2½ 15¼ 15¼ 14¼ 14¼ 16% 17 26½ 26% 34% 35½ 28% 28% 28% 28% 36% 38% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36 | PRICES Thursday May 21 53% 54¼ 70% 71% 72% 35 35% 593 97 12 12 24½ 25 60¼ 60¼ 43¾ 43% 117 17¼ 28¾ 28¾ 28¾ 28¾ 22% 22¼ 15% 15¾ 14¼ 14¼ 26¾ 27 35 35½ 29% 29¼ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 21 13¼ 26¾ 21 13½ 26¾ 27 35 35½ 29% 29¼ 21 13¼ 26¾ 21 13½ 26¾ 21 13½ 26¾ 21 13½ 26¾ 21 13½ 26¾ 21 13½ 26¾ 21 13½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21 | Friday May 22 53% 54 71 71% 72 72½ 34% 35¼ 93 96 12½ 12½ 12½ 11¾ 11½ 11½ 11½ 24¾ 24¾ 87 89 28½ 28½ 17 17% 88 ½ 28½ 21% 15¾ 15¾ 15¾ 14¾ 14½ 16% 15¾ 25½ 18¾ 27 34¾ 37 34¾ 38 113½ 21½ 16% 12½ 113½ 113½ 16% 15¾ 113½ 16% 15¾ 113½ 16% 15¾ 113½ 16% 15¾ 15¾ 14¾ 14½ 16% 15¾ 15¾ 14¾ 12½ 16% 15¾ 15¾ 14¾ 15¾ 16% 15¾ 15¾ 16% 16% 16% 16% 16% 19¼ 19¾ 21½ 21¾ 669¾ 70 83¼ 87 8525 545 19¼ 19¾ 21½ 21¾ 669¾ 70 83¼ 87 8525 45 19¼ 19¾ 21½ 21¾ 669¾ 70 83¼ 83% 866 866 86 86 86 86 86 86 86 86 86 86 | Sales for the Week Shares 14,700 14,000 39,200 8,100 200 12,300 1,300 1,700 8,000 14,300 2,000 1,100 1,700 8,000 14,300 2,000 14,300 2,000 14,300 2,100 2,100 2,100 1,700 2,100 1,700 2,100 1,30 |
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| 12 Oct 16 47% Jun 26 57 Feb 27 23 Dec 30 104 Jan 2 93 May 9 83½ Jan 25 94 Jan 15 35% Oct 16 100 Jan 2 45% Jan 4 37% May 1 101½ Jan 3 24% May 1 101½ Jan 3 24% May 1 101¼ Jan 8 130¼ Jan 21 101¼ Jan 8 130¼ Jan 2 101¼ Jan 2 101¼ Jan 9 101¼ Jan 9 101¼ Jan 9 101¼ Jan 9 101¼ Feb 20 167 Jan 19 161 Jan 9 | 15½ Feb 2 56½ Feb 4 14% Aug 6 50 Jan 2 72½ Dec 30 24½ Dec 15 111 Apr 30 98 July 31 91½ Jun 5 16¼ Apr 21 45% July 9 12½ Mar 31 50¼ Nov 25 42% Aug 12 38½ Dec 31 107 Jan 30 33% Jan 2 10½ Dec 16 37¼ July 25 107 Sep 18 17½ Feb 11 70½ Mar 19 33% Feb 11 4% Apr 25 69½ July 9 5¾ Mar 21 10½ Feb 11 74 Feb 8 21⅓ Jan 15 18 May 7 64¾ Jan 30 29⅙ Aug 6 34¾ Sep 19 15½ Jan 2 73 Apr 1 10½½ Aug 6 34¾ Sep 19 15½ Jan 2 73 Apr 1 10½½ Aug 6 34¾ Dec 31 119 Aug 27 179 May 9 27½ Dec 2 66 Sep 8 25 % Jan 2 | 12½ Apr 14 45% Apr 27 12 May 18 44% Apr 27 64% Apr 23 22 Jan 22 100 May 12 81 May 22 83 May 21 81 May 29 33 May 13 37% Jan 13 106 Apr 24 45½ May 20 40¼ Jan 6 31% Apr 24 102½ Mar 12 27 May 19 85 Apr 20 53¼ Apr 24 102½ May 5 13¾ Jan 2 53¼ Apr 2 53¼ Apr 2 67 Jan 2 55¼ Apr 2 67 Jan 2 55¼ Apr 2 13¾ Apr 2 13¼ Apr 2 2 13¼ Apr 2 2 13¼ Apr 2 13¼ Apr 2 2 2 13¼ Apr 2 2 2 13¼ Apr 2 2 3 14¼ Apr 2 2 2 3 3 1½ Jan 15 3 3 4 7 2 2 4 6 3 3 3 3 3 2 2 4 6 3 3 3 3 3 2 4 6 3 3 3 3 3 3 4 4 6 3 3 3 3 3 3 4 4 6 3 3 3 3 | 14 1/4 Feb 2 55 1/4 Jan 15 13 1/4 Jan 8 49 1/2 Mar 20 72 7/4 Feb 2 22 1/2 Mar 9 110 Jan 2 97 Jan 6 87 1/4 Jan 8 100 Jan 6 43 1/4 Mar 23 115 1/4 Jan 6 46 1/4 Mar 20 106 1/2 Jan 20 32 1/4 Mar 20 106 1/2 Jan 20 32 1/4 Mar 20 106 1/2 Jan 5 31 1/2 Feb 11 41/4 Feb 24 86 Feb 18 57/4 Jan 5 58 1/8 Jan 14 30 Mar 27 37 1/7 Feb 10 13 1/8 Mar 13 17 1/6 Jan 5 58 1/8 Jan 14 30 Mar 27 37 1/7 Feb 10 13 1/8 Mar 3 2 1/4 May 12 55 Jan 5 51 Jan 20 | Udylite Corp (The) | 13½ 13¼ 465½ 47¼ 12 12½ 46¼ 46¼ 46¼ 46¼ 467 67½ 22½ 22½ 101 101 84 88 82 83½ 93 93 46 46¼ 43 43 38½ 39¼ 108¼ 109 46 46¼ 43 43 38½ 39¼ 103¼ 103¼ 103¼ 103½ 27¾ 97¼ 97¼ 35 35 102 102½ 21½ 14¾ 15 53¾ 54½ 55 5½ 55¼ 55¼ 55½ 14¾ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 12½ 12½ 12½ 25¼ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ 25¾ | 13 13 ¼ 46¼ 46¼ 46¼ 46¾ 12 12 46% 465¾ 66% 67% 22½ 22½ 101 101 84 88 82 83½ 93 96 39¼ 33½ 108½ 109 45½ 46 42¾ 43¾ x37¾ 38¾ 103¼ 103¾ 27 27½ 102 ½ 102 ½ 102 ½ 102 ½ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 104 105 ½ 105 105 105 105 105 105 105 105 105 105 | 13 13 46 1/4 64 1/4 12 12 1/4 46 3/4 47 466 6/6 67 3/6 22 1/4 22 3/4 101 102 84 84 82 83 1/2 893 98 39 1/4 33 9/4 109 1/2 111 45 1/2 45 1/4 31 1/4 33 1/4 38 1/2 39 1/4 31 103 1/4 103 1/4 103 1/4 103 1/4 103 1/4 103 1/4 103 1/4 103 1/4 103 1/4 104 105 1/4 105 1/4 107 107 107 107 107 107 107 107 107 107 | *13 13 ¼ 46¼ 47¼ 412 12 47¼ 47¾ 67 67¾ 22% 22% 101 101 101 83 83 82 82 93 96 39½ 40 110 110½ 45¾ 45¾ 43 43 38% 39½ 401 103 103¾ 27¾ 27¾ 102½ 102½ 14¾ 14¾ 54 54 4 16¾ 65¼ 58 14¾ 14¾ 54 54 14¾ 14¾ 54 54 14¾ 14¾ 54 54 14¾ 14¾ 54 54 54¼ 58 14¾ 14¾ 54 54 54¼ 58 14¾ 14¾ 54 54 54¼ 58 14¾ 14¾ 54 54 54¼ 58 14¾ 14¾ 54 54 54¼ 55 56¼ 58 12% 56¾ 12% 22 2 25 56¾ 57 99 99¼ 27¾ 27¾ 112¼ 112¾ 25½ 25½ 64 65½ 13¼ 14 | 13 % 13 % 46 % 46 % 46 % 47 % 12 12 46 % 47 % 10 0 ½ 10 0 ½ 10 0 ½ 10 0 ½ 10 0 1 10 11 0 45 % 45 % 45 % 10 10 11 0 11 0 11 0 11 0 11 0 11 0 | 2,300 4,600 2,400 2,500 10,800 2,900 80 40 41 12,400 2,000 1,500 9,000 18,700 1,600 1,000 2,100 1,000 2,100 1,000 1,500 9,600 8,700 1,500 2,700 1,900 |

| | NEW YORK STO | CK RECORD 6 | ontinued—Page 12 | |
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| Lowest 18% Jan 3 23½ July 21 20 Jan 127% Dec 9 8½ Nov 24 75% Apr 255% Oct 23 39% Dec 8 37 Apr 26% Oct 26 34% Mar 21 265% May 26% Jan 1 265% May 26% Jan 221% Oct 16 30% Dec 31 37½ Mar 22½ Oct 16 30% Dec 31 37½ May 22½ Oct 16 30% Dec 31 37½ May 22½ Oct 16 30% Dec 31 27½ Apr 136½ Jan 2 146½ Feb 6 132¾ Apr 253 Oct 30 87½ Mar 29 52¼ Apr 261 Jan 3 68½ May 29 59½ May 37½ Oct 23 42½ Dec 31 38½ May 16 144 Jan 24 136 May 19½ Oct 20 23 Feb 13 19½ May 2 36¾ Jan 7 7% Apr 10 6¾ Jan 36¾ Jan 7 7% Apr 10 6¾ Jan 10 8½ May 10 9½ Jan 11 87% Apr 27% Apr 23 4½ Jan 19 23% May 2 27¼ Apr 23 4½ Jan 19 23% May 2 21¼ May 27 26¼ Dec 2 33% Jan 2 21¼ May 27 26¼ Dec 2 31 134 Jan 2 21¼ May 27 26¼ Dec 2 23% Jan 1 23% May 2 26% Jan 2 24% Feb 13 11 Apr 24 156 May 11 Apr 24 169 Aug 6 156 May 11 Apr 24 16% Dec 16 14 Feb | 9 8 Jan 26 44% preferred 10 17 40½ Mar 17 U S Pipe & Foundry Co 20 23 64 Mar 6 U S Playing Card Co 10 3 32½ Feb 2 U S Plywood Corp common 1 12 85¾ Jan 6 3¾% preferred series A 100 8 87¾ Apr 6 3¾% preferred series B 100 24 14¼¾ Mar 11 US Rubber Co common 5 25 66¾ Feb 2 US Plywood Corp common 5 26 4¼¾ Jan 2 US Rubber Co common 5 27 4¼¾ Jan 2 US Smelling Ref & Min com 50 28 4¼¾ Jan 5 US Steel Corp common No par 7% preferred 100 21 1¼ Feb 26 US Tobacco Co common No par 7% preferred 21 28 May 20 US Tobacco Co common No par 7% noncumulative preferred 25 28 May 20 US Cocker Steel Corp common No par 7% noncumulative preferred 25 29 Mar 19 United Stockyards Corp 10 39 ½ Mar 18 United Stockyards Corp 10 30 9½ Mar 19 United Stockyards Corp 10 31 29½ Mar 12 United Stockyards Corp 10 31 29½ Mar 12 United Stockyards Corp 10 31 20½ Mar 12 Universal Leaf. Tobacco com No par 8% preferred 100 31 May 13 Universal Leaf. Tobacco com No par 8% preferred 100 31 May 20 Universal Pictures Co Ioc com 10 31 May 20 Universal Pictures Co Ioc com 10 | Monday May 18 21 4 22 6 | AND HIGH SALE PRICES Wednesday May 20 21¼ 21½ 21½ 21¼ 21½ 27¾ 8 27¾ 8½ 37½ 37¾ 37% 37% 37% 60 60 60 *59¼ 60 27½ 27¾ 27¼ 27½ 27½ 27¾ 27½ 87½ 87½ 87½ 88½ 88½ 87½ 87½ 87½ 82½ 88½ 134½ 135 56½ 57 56¾ 56¾ 56¾ 56¼ 61 60 60¼ 38¾ 40 39¾ 40¼ 137¾ 138 137½ 137¾ 19¾ 19¾ 19¾ 19¾ 20 237 38 37 38 75% 8 73% 8 9 9 ½ 9½ 81 85 81 85 25¼ 26¾ 26¾ 26¾ 25¼ 26¾ 26¾ 26¾ 25¼ 26¾ 26¾ 26¾ 25¼ 26¾ 26¾ 26¾ 25¼ 26¾ 26¾ 26¾ 26 27 27 27 27 27 27 27 27 27 27 27 27 27 2 | *77½ 80 450 88½ 89 190 27% 28% 25,100 134 134½ 440 56 56 4,100 *60 60¾ 400 39¼ 39% 37,500 137¼ 137¾ 3,400 19¾ 19% 5,000 37 37 90 7% 8 5,900 *81 85 3 3 3,000 26½ 26½ 100 2% 2% 3,660 26½ 26½ 400 25¼ 25¼ 400 *160½ 161½ 10 |
| 27% Oct 30 31 Jan 16 28 Jan 10 Dec 12 15½ Jan 23 9¼ Apr 23% Apr 23 25% Dec 9 23½ Apr 116 Apr 17 129 Dec 11 125% Feb | 7 17% Mar 23 Van Norman Co | *401/a 401/2 401/a 403/4 155/a 155/a 155/a 155/a 303/4 31 301/2 307/a 95/a 97/a 93/4 97/a 241/2 243/4 243/4 243/4 *126 1271/4 *126 1271/4 *126 129 *126 129 255/a 257/a 903/4 903/4 903/4 191/2 191/2 191/2 191/2 191/2 191/2 121 *119 1201/2 25/4 25/4 255/a 25/8 25/8 *109 110 110 110 *91 95 *91 95 *94 95/4 *94 96 311/a 313/a 311/a 311/a 317/a 37 37 *367/a 37/4 171/4 173/a *171/4 171/2 *28 29 28 28 | 41 41¾ 41¾ 41¾ 42½ 15% 15% 15% 15% 15% 31 31 31 ¾ 31½ 9% 9% 9% 9¾ 9¾ 24¾ 24¾ 24% 224¾ 216 126 127¼ 126 127 126 129 25¾ 26¾ 26¾ 26½ 26½ 19% 20¼ 20½ 20½ 20½ 19% 20¾ 2126 129 19% 20% 20¾ 20½ 20½ 19% 20% 20¾ 20½ 210 25¾ 25¾ 25¾ 25% 109½ 109½ 109% 109% 191 95 91 95 194 96 94 95½ 21¼ 32 21¾ 32 21¾ 32 27% 27¾ 27¾ 37¼ 38 17¼ 17¼ 17½ 17½ 28 28½ 28½ | 15¾ 15¾ 1,100 31¼ 31¼ 600 9¾ 9¾ 2,800 24¾ 24¾ 2,000 *126 127¼ — *126 129 26¼ 26¼ 6,400 *89 92¼ 100 20¼ 29¼ 100 *119¼ 121 560 25¾ 25⅓ 3,600 109¼ 110 260 *91 95 94 34¾ 500 27¼ 28 2,500 38½ 38½ 1,100 *17¾ 17½ 5,00 |
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| **32½ Jun 5 | \$ 39½ Apr 1 Yale & Towne Mfg Co | 37 37 4 37 4 37 4 37 4 21 5 21 4 21 21 4 21 2 21 4 2 21 4 2 2 3 4 2 3 3 4 3 3 6 3 6 3 | 37% 38½ 38¼ 38¾ 21% 22¼ 22¼ 22½ 50½ 50¾ 50¾ 51 30½ 30½ 30¼ 30¼ 41% 42½ 42¾ 43¾ 13% 13% 13% 13% 14 | 38½ 38½ 2,100 22 22½ 9,500 50½ 51 800 29½ 30 1,200 42% 43 7,600 14 14 1,000 |
| 68 Jan 2 88½ Nov 28 68 Apr 2 4½ Nov 17 5½ Jan 29 4½ Jan *Bid and asked prices; no sales on the dividend. y Ex-rights. | 6 5¼ Apr 13 Zonite Products Corp1 his day. ‡In receivership, or petition has been filed for | 71 71% 70% 70% 70% 5 5 5 company's reorganization. A Det | | 70½ 71 6.300 5% 5¼ 7,100 wd When distributed. x Ex- |

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The itsiic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more \$2d of a point,

| | | or Previous r 1952 | Range Sir | nce Jan. 1 | GOVERNMENT BONDS NEW YORK STOCK | Monday May 18 | LOW Tuesday May 19 | AND HIGH SALE Wednesday May 20 | PRICES Thursday May 21 | Friday May 22 | Sales for the Week |
|------|---------------|-----------------------|----------------|--------------|---|------------------|--------------------------|--------------------------------------|------------------------|---------------------------------|---------------------------------------|
| | Lowest | Higest | Lowest | Higest | EXCHANGE | Low High | Lew High | Low High | Low High | | Bonds (\$) |
| | | | 99.24 May 12 | 99.24 May 12 | Treasury 31/4s1978-1983 | *99.29 100.1 | *99.26 99.30 | *99.26 99.30 | *99.28 100 | | Donas (a) |
| | | | | | Treasury 2%s1955-1960 | *101.16 101.22 | *101.16 101.22 | *101.16 101.22 | *101.16 101.22 | *99.28 100 | |
| | | | | | Treasury 23/481956-1959 | *102.14 102.22 | *102.14 102.22 | *102.14 102.22 | *102.14 102.22 | *101.16 101.22 | |
| | - | - | | | Treasury 2%s1958-1963 | *103.16 103.24 | *103.8 103.16 | *103.8 103.16 | *103.8 103.16 | *102.14 102.22 *103.8 103.16 | |
| | | | | | Treasury 23/481960-1965 | *104.16 104.24 | *104.16 104.24 | *104.12 104.20 | *104.8 104.16 | *104.8 104.16 | |
| | | | ' | | Treasury 21/281956-1958 | *98.22 98.30 | *98.20 98.26 | *98.20 98.26 | *98.20 98.26 | *98.20 98.26 | |
| | - | | | | Treasury 21/28Dec 15 1958 | *98.16 98.24 | *98.10 98.18 | *98.8 98.16 | *98.10 98.18 | *98.8 98.16 | |
| . ' | - | | | | Treasury 21/281962-1967 | *94.6 94.14 | *94 94.8 | *94 94.8 | *94 94.8 | *91 94.8 | |
| | - | | | - | Treasury 21/281963-1968 | *93.8 93.16 | *93.4 93.12 | • *93.2 -93.10 | *93.4: 93.12 | *93.4 93.12 | · · · · · · · · · · · · · · · · · · · |
| Q (1 | 96.14 Oct 14 | 96.14 Oct 14 | tre es annique | - 11 to 1 | Treasury 21/25June 1964-1969 | *92.18 92.26 | *92.12 92.20 | *92.12 92.20 | *92.14 92.22 | *92.14 92.22 | |
| | 96.9 Oct 14 | 96.19 Jan 9 | 94.8 Mar 25 | 94.8 Mar 25 | Treasury 21/28Dec 1964-1969 | *92.8 92.16 | *92.2 92.10 | *92.4 92.12 | *92.6 92.14 | *92.6 92.14 | |
| 900 | 96.29 Mar 18 | 96.25 Dec 9 | 1 | | Treasury 21/28 1965-1970 | *92:6 92.14 | *92 92.8 | *92 92.8 | *92.2 92.10 | *92.2 92.10 | San Taller |
| | 96.21 Dec 9 | 96.21 Dec 9 | | | Treasury 21/251966-1971 | *92.2 92.10 | *91.30 92.6 | *91.30 92.6 | *92 92.8 | 92 92.8 | |
| | 96.15 Dec 9 | 96.27 Nov 18 | - | | Treasury 21/2sJune 1967-1972 | *91.20 91.28 | *91.14 91:22 | *91.14 91.22 | *91.18 91.26 | *91.28 91.26 | |
| 1 | 96.22 Dec 10 | 96.22 Dec 10 | | | Treasury 21/2sSept 1967-1972 | *91.20 91.28 | *91.12 91.20 | *91.12 91.20 | *91.18 91.26 | *91.18 91.26 | |
| | 95.8 Dec 24 | 96.20 Nov 19 | | | Treasury 21/28Dec 1967-1972 | *91.20 91.28 | *91.14 91.22 | *91.14 91.22 | *91.18 91.26 | *91.18 91.26 | |
| | 100.4 Nov 18 | 100.4 Nov 18 | | | Treasury 2%s1957-1959 | *97:20 97.28 | *97.16 97.22 | *97.14 97.20 | *97.16 97.24 | *97.16 97.24 | |
| | | | | | Treasury 2%sJune 15 1958 | *97.26 98.2 | *97.20 97.28 | *97.20 97.28 | *97.22 97.30 | *97.20 97.28 | |
| | | | | | Treasury 21/451952-1955 | *99.10 99.14 | *99.8 99.12 | *99.8 99.12 | *99.8 99.12 | *99.6 99.10 | |
| | 102.18 Jan 29 | 102.18 Jan 29 | | | Treasury 21/4s1954-1956 | *100.8 100.16 | *100.12 100.20 | *100.12 100.20 | *100.12 100.20 | *100.14 100.22 | 14 |
| | | | - | | Treasury 21/4s1956-1959 | *96,22 96.30 | *96.20 96.26 | *96.20 96.26 | *96.20 96.26 | *96.20 96.26 | |
| | 97.19 Oct 27 | 97.19 Oct 27 | | | Treasury 21/4sJune 1959-1962 | *94.4 94.12 | *93.30 94.6 | *94 94.8 | *93.30 94.6 | *93.30 94.6 | |
| | | | | | Treasury 21/48Dec 1959-1962 | *94.2 94.10 | *93.28 94.4 | *93.30 .94.6 | *93.28 94.4 | *93.28 94.4 | |
| | | | | | Treasury 2sJune 1953-1954 | *99.17 99.19 | *99.17 99.19 | *99.16 99.18 | *99.16 99.18 | *99.15 99.17 | |
| 9. 1 | 99.18 Oct 15 | 100.3 Mar 18 | | | Treasury 2sDec 1953-1954 | *99.8 99.10 | *99.8 99.10 | *99.7 99.9 | *99.7 - 99.9 | *99.6 99.8 | A |
| | | | | | Treasury 2sDec 1953-1955 | *98.18 98.26 | *98.14 98.22 | *98.14 98.22 | *98.14 93.22 | *98.14 93.22 | |
| 1 | | | | | *Treasury 2sJune 1953-1955 | *100 100.2 | *100.1, 100.3 | *100 100.2 | *100 100.2 | *100 100.2 | |
| | 100.3 Jan 18 | 100.3 Jan 18 | | | Treasury 2sSept 15 1953 | *99.30 100 | *99.30 100 | *99.30 100 | *99.30 100 | *99.29 99.31 | |
| | | | | | International Bank for Reconstruction & Development | | | | | | |
| | 93.4 Oct 20 | 96.28 Aug 7 | 93 Mar 12 | 94 16 Jan 2 | 25-year 3sJuly 15 1972 | 93 93 | *92.16 93.16 | 93.2 93.2 | *92.16 93.16 | *92.16 93.16 | 14,000 |
| | 92.12-Oct 22 | 96.4 Apr 2 | 91.25 Apr 16 | 92.24 Feb 9 | 25-year 3sMar 1 1976 | *9 kg 92 | *91 92 | *91 92 | *91 92 | *91.8 92.8 | |
| N | 95 Dec 10 | 97.24 Feb 27 | 93.8 May 6 | 95.8 Jan 7 | 30-year 31/4sOct 1 1981 | *92. 93.8 | *92.8 93.8 | *92.8 93.8 | *92.8 93.8 | 93.16 93.16 | 1,000 |
| | 98.10 Nov 7 | 98.10 Nov 7 | 96.28 Apr 29 | 97 Mar 25 | 23-year 3%sMay 15 1975 | *96 *** 97 | *96 97 | *96 97 | *96 97 | *96 97 | W |
| | 100.15 Dec 17 | 101 Dec 1 | 97.16 May 12 | 100 Feb 19 | 19-year 3½sOct 15 1971 Serial bonds of 1950 | *97 98 | *97 98 | *97 98 | *97 98 | *97.8 98.8 | |
| | | | | | 2sdue Feb 15 1954 | *99.16 100.16 | *99.16 100.16 | *99.16 100.16 | *99.16 100.16 | *99,16 100.16 | |
| | | | | | 2sdue Feb 15 1955 | *98.16 100 | *98.16 100 | *98.16 100 | *98.16 100 | *98.16 100 | |
| | | | | | 2sdue Feb 15 1956 | *97 98.16 | *97 98.16 | *97 98.16 | *97 98.16 | *97 98.16 | |
| | | | | | 2sdue Feb 15 1957 | *96 97.16 | 996 97.16 | *26 97.16 | *96 97.16 | *96 97.16 | |
| | | | | | 2sdue Feb 15 1958 | *95 97 | *95 97 | *95 97 | *95 97 | *95 97 | |
| | | | | | 2sdue Feb 15 1959 | *94 96 | *94 96 | *94 96 | *94 96 | *94 96 | |
| | | | | | 2sdue Feb 15 1960 | *93 95 | *93 95 | *93 95 | *93 95 | *93 95 | |
| | | | | | 2sdue Feb 15 1961 | *91.16 93.16 | *91.16 93.16 | *91.16 93.16 | *91.16 93.16 | *91.16 93.16 | |
| | | | | | 2sdue Feb 15 1962 | *90.16 92.16 | *90.16 92.16 | *90.16 92.16 | *90.16 92.16 | *90.16 92.16 | |
| - | | | | | AND THE RESIDENCE OF THE PARTY | | | | | | |

Bid and asked price. No sales transacted this day, a Odd lot transactions, r Registered bond transactions, \$ Being called for redemption on June 15, 1953

| | | Friday | Week's Range | | RANGE FOR |
|---|--------------------|--------------------|----------------------------|-------|-----------------------|
| BONDS New York Stock Exchange | Interest Period | Last Sale Price | or Friday's Bid & Asked | Bonds | Range Since Jan. 1 |
| New York City | | | Low Bigh | No. | Low Hig |
| Transit Unification Issue— 3% Corporate Stock 1980————— | June-Dec | 98% | 97¾ 98% | 22 | 971/4 101 |

Foreign Securities

WERTHEIM & CO.

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Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

| | | | 20 Y | | | |
|--|---------------|--------------|--|--------|--------|-------|
| Foreign Government and Municipal | | | 0.25/407 | 7.7 | | |
| Agricultural Mortgage Bank (Colombia)— | | | | | | |
| \$△Guaranteed sinking fund 6s 1947Feb-Aug | | *901/2 | | | 0914 | 923/4 |
| AGuaranteed sinking fund 6s 1948April-Oct | | | | | 92 | 92 |
| kershus (Kingdom of Norway) 4s 1968Mar-Sep | mary . | *90½ 100 | 100 | 14 | 95 1/a | |
| Antioquia (Dept) collateral 7s A 1945Jan-July | | | | 1.000 | 653/4 | |
| \$△External sinking fund 7s ser B 1945Jan-July | | *65½ *65½ | | - | 65 | 68 |
| \$∆External sinking fund 7s ser C 1945_Jan-July | | | 7 | - | 201 | 00 |
| \$△External sinking fund 7s ser D 1945Jan-July | | *651/2 | | | 671/ | 63 |
| ΔExternal sinking fund 7s 1st ser 1957_April-Oct | | *651/2 | | - | 671/2 | 00 |
| AExternal sec sink id 7s 2nd ser 1957_April-Oct | | *651/2 | | - | | - |
| | "parties" | *65 1/2 | | | 253/ | |
| AExternal sec sink fd 7s 3rd ser 1957_April-Oct | 7501 | *65 1/2 | | == | 653/4 | |
| 20-year 3s s f \$ bonds 1978Jan-July | 42% | | 431/4 | 15 | 411/2 | |
| ntwerp (City) external 5s 1958June-Dec | | | 104 1/2 | | 101 | 1023/ |
| ustralia (Commonwealth) 5s 1955Jan-July | 1011/2 | | 101 1/8 | 88 | 1001/2 | |
| Called bonds | 100 36 | | 1001/4 | 8 | 100 16 | |
| 10-year 31/4s 1956Feb-Aug | 963/4 | | 971/4 | 54 | 951/2 | |
| 10-year 31/4s 1957June-Dec | | 96 | 961/2 | 26 | 943/4 | |
| 20-year 31/2s 1967June-Dec | | 901/2 | | 12 | 883/4 | |
| 20-year 3½s 1966June-Dec | 90 | 90 | 90 | 9 | 881/4 | |
| 15-year 3%s 1962Feb-Aug | 901/2 | 90 | 901/2 | 64 | . 88 | 923 |
| elgium (Kingdom of) 6s 1955Jan-July | - | *102 | 103 % | 24 | 1021/8 | |
| External sinking fund 7s 1955June-Dec | - | 1111/2 | 1121/2 | 8 | 10958 | 1124 |
| ABrazil (U S of) external 8s 1941June-Dec | | | | | 91 | 91 |
| Stamped pursuant to Plan A (interest | | | | | | |
| reduced to 3.5%) 1978June-Dec | | 611/2 | 62 | 16 | 591/2 | 62 |
| AExternal s f 61/2s of 1926 due 1957April-Oct | | | 02 | 0 1000 | 86 | 89 1/ |
| Stamped pursuant to Plan A (interest | | | | | | 00 / |
| reduced to 3.375%) 1979April-Oct | 601/2 | 58% | 601/2 | 49 | 55 | 601 |
| AExternal s f 61/2s of 1927 due 1957April-Oct | C. Vol. Villa | 5078 | The state of the s | 49 | 86 | 86 |
| Stamped pursuant to Plan A (interest | | | | | 00 | . 00 |
| reduced to 3.375%) 1979April-Oct | | 59% | 60% | | 55 | 607 |
| A7s (Central Ry) 1952June-Dec | | 5978 | DU /8 | . 11 | | 89 |
| Stamped pursuant to Plan A (interest | | | | | 89 | 09 |
| reduced to 35%) 1979 | | - 00 | 001/ | 40 | | 621 |
| reduced to 3.5%) 1978June-Dec 5% funding bonds of 1931 due 1951 | 62 | 62 | 62 1/2 | 46 | 58 | 64.7 |
| Stamped pursuant to Plan A (interest | | | | | | |
| reduced to 2 275 % 1000 | | | | - 1 | | 011 |
| reduced to 3.375%) 1979April-Oct | | 591/2 | 61 | -5 | 571/2 | 611/ |
| External dollar bonds of 1944 (Plan B)— | | | | | | |
| 3%s series No. 1June-Dec | | *81% | 82 | | 791/2 | |
| 3%s series No. 2June-Dec | | *78 | 83 | | 751/4 | |
| 3%s series No. 3June-Dec | 76 | 75 | 76 | 77 | 743/4 | |
| 3%s series No. 4June-Dec | 763/4 | 763/4 | | 2 | 741/2 | |
| 3%s series No. 5June-Dec | | 75 1/2 | | 3 | 741/2 | |
| 3%s series No. 7June-Dec | | 80 | 80 | . 1 | 80 | 83 |
| 3%s series No. 8June-Dec | | *76 1/8 | | | 74 | 76 |
| 3%s series No. 9June-Dec | | *79 5/8 | | | 79 1/2 | 85 |
| 33/48 series No. 10June-Dec | | *871/2 | | | 85 | 871/ |
| 3%s series No. 11June-Dec | | *761/2 | 82 | | 76 | * 76 |
| 3%s series No. 12June-Dec | | 761/2 | 761/2 | | 751/2 | 77 |
| 3%s series No. 13June-Dec | | | 85 | | 79 | 80 |
| 3%s series No. 14 June-Dec | * 1000 | *76 1/a | | | 74 | 761/ |

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Sine | • |
|---|--------------------|------------------------------|--|---------------|------------|-----|
| | | | Low High | No. | Low His | - |
| Brazil (continued)— | | | | | | |
| 3%s series No. 15 | | | *76 83 | | 751/2 76 | |
| 3%s series No. 16 | June-Dec | | 76¼ 76¼ *76 | 3 | 761/4 76 | 1/4 |
| 3%s series No. 17 | June-Dec | | 0001/ | | 771/ 70 | ., |
| 3%s series No. 18 | June-Dec | - | | | 74 % 78 | |
| 33/4s series No. 19 | June-Dec | - | 76 1/8 76 1/8 | 5 | 75 76 | |
| 3%s series No. 20 | June-Dec | | *76 *85 | 77.1 | 73% 76 | |
| 3%s series No. 21 | June-Dec | 86 | 24 86 | -6 | 83 1/a 85 | 1/4 |
| 3%s series No. 22 | | | 761/2 761/2 | 9 | | |
| 33/4s series No. 23 | June-Dec | 1072 | A 200 CT | | 74 77 | |
| 3%s series No. 24 | June-Dec | 77 | 78 78 | 1 | 761/2 78 | |
| 3%s series No. 25 | June-Dec | 7.0 | 976 773/4 | 1 | 751/4 76 | |
| 3%s series No. 26 | June-Dec | i | 841/4 841/4 | 3 | 78 84 | |
| 3%s series No. 27 | June-Dec | 4 | *76 (81 1/2) | | 76 76 | |
| 33/4s series No. 28 | June-Dec | | *76 | | 751/2 76 | /2 |
| 33/4s series No. 29 | June-Dec | | *76 | | | 2/. |
| 3%s series No. 30 | June-Dec | | -16 | | 75% 75 | 74 |
| Brisbane (City) sinking fund 5s 1957 | Mar-Sept | 102 | 102 102 | 4 | 1001/2 102 | 1/2 |
| Sinking fund gold 5s 1958 | Feb-Aug | | 1011/2 1013/4 | 4 | 1001/2 102 | 1/8 |
| Caldas (Dept of) 30-yr 3s s f \$ bonds 19 | | | 421/2 421/2 | 4 | 42 44 | |
| Canada (Dominion of) 31/4s 1961 | Jan-July | 100 | 9934 1003a | 50 | 993/4 103 | |
| 25-year 23/4s 1974 | | | 931/2 931/2 | 6 | 923/4 95 | % |
| 25-year 23/4s 1975 | Mar-Sept | | 921/8 923/8 | 20 | 921/8 95 | 1/4 |
| ACarlsbad (City) 8s 1954 | Jan-July | | 651/2 651/2 | 7 | 65 1/2 65 | 1/2 |
| Cauca Val (Dept of) 30-yr 3s s f \$ bds 197 | 8Jan-July | | 0415/8 43 | | 42 44 | |
| Sachile (Republic) external s f 7s 1942 | | | °583/4 | | 551/2 58 | 1/2 |
| \$ \$\Delta 7s assented 1942 | | | #361/4 | 200 | 36 1/4 36 | 1/4 |
| AExternal sinking fund 6s 1960 | April-Oct | | 5834 5834 | 2 | 55 1/2 59 | 44 |
| △6s assented 1960 | | | 361/4 361/4 | 1 | 34% 37 | 1/2 |
| AExternal sinking fund 6s Feb 1961 | Feb-Aug | | *5834 | | 55 1/2 59 | 1/8 |
| △6s assented Feb 1961 | Feb-Aug | | *361/4 | | 35 % 36 | 3/4 |
| ARy external sinking fund 6s Jan 196 | 1_Jan-July | | °583/4 | - | 551/2 59 | 5/8 |
| △6s assented Jan 1961 | Jan-July | | *361/4 | | 361/4 36 | 3/4 |
| AExternal sinking fund 6s Sept 1961. | Mar-Sept | | *5834 | | 58% 58 | 1/2 |
| △6s assented Sept 1961 | | | *361/4 | | 34 1/2 36 | 3/4 |
| AExternal sinking fund 6s 1962 | April-Oct | | *583/4 | | 55 1/2 59 | 3/8 |
| Δ6s assented 1962 | | | 0361/4 | | 36 37 | 1/8 |
| ΔExternal sinking fund 6s 1963 | May-Nov | | 45834 | | 551/2 59 | 1/2 |
| △6s assented 1963 | May-Nov | | .0361/4 | - | 341/2 36 | 1/2 |
| Extl sink fund \$ bonds 21/2s-3s 1993_ | June-Dec | 353/4 | 3534 3578 | 20 | 34% 36 | 1/2 |
| AChile Mortgage Bank 61/28 1957 | | | °5834 | | 581/2 58 | 1/2 |
| △6½s assented 1957 | June-Dec | 361/4 | 361/4 361/4 | 3 | 361/2 37 | |
| ASinking fund 6%s 1961 | June-Dec | | 587/a 587/a | 1 | 551/2 59 | |
| Δ6%s assented 1961 | June-Dec | 5 | *3614 | 2 | 361/4 36 | |
| △Guaranteed sinking fund 6s 1961_ | Anril-Oct | | 583/4 583/4 | 2 | 58 58 | |
| △6s assented 1961 | Anril-Oct | t | *361/4 | | 361/2 37 | |
| AGuaranteed sinking fund 6s 1962 | Man-Nor | | *5834 | | 551/2 59 | |
| A6s assented 1962 | | | *361/4 | | 3534 36 | |
| | | | | | | |

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For footnotes see page 29

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 22

| | | | 15 PAS | | | RANGE FOR | R WEEK ENDED MAY 22 | | P. 14 | 11/- · · · | 4 | | | |
|-------|---|--------------------------|------------------------------|---|---|--|---|----------------------|---|---|-----------------|---------------------------------|---|-------|
| | | erest riod f | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since Jan. 1 Low High | New York Stock Exchange | nterest Period | Friday Last Sale Price | Week's Ran or Friday's Bid & Asked Low Hig | Bonds Sold | Range Jan | | |
| | ΔChilean Consol Municipal 7s 1960Ma | ar-Sept | = | *58 ³ / ₄ *36 ¹ / ₄ | | 55½ 58½ 36 37¼ | ΔRome (City of) 6½s 1952 | May-Nov | $\tilde{7}\tilde{5}$ | *91 | 1 | 75 75 | 88 75 | , |
| | △Chinese (Hukuang Ry) 5s 1951 | ril-Oct | 981/2 | 7 ³ / ₄ 7 ³ / ₄ 98 ¹ / ₂ 98 ¹ / ₂ | 5 1 | 4 ½ 8 98 ½ 99 | reduced to 2.375%) 2001 \Delta 6\frac{1}{2}s extl secured sinking fund 1957 | May-Nov May-Nov | | *53 60 | = | 52 | 54% | |
| | △6s of 1927 Jan 1961 | ril-Oct | 52 1/8 | 5134 521/8 | 17 | 99 99 1/2 51 1/2 54 1/2 | reduced to 2%) 2012 | May-Nov | - | *48 , 54% | | 49 | 50 | |
| | §△Sinking fund 7s of 1926 due 1946Ma §△Sinking fund 7s of 1927 due 1947 Fe | ay-Nov | === | *60 | ======================================= | 63 1/4 63 1/4 93 93 | 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-July | - | * 71 *87 90 | _ | 71 | 79 | |
| | Copenhagen (City) 5s 1952 | v-Nov | 98½ 97% | 98 3/8 99 1/2 97 1/8 98 38 1/2 39 | 15 28 16 | 90 1/8 100 3/8 88 1/4 98 37 1/4 39 1/2 | Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-July | | * 75 | | 87 62 | 691/2 | |
| | Cuba (Republic of) 4½s external 1977Jun Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan | ne-Dec | 11234 | 112½ 113 •42¼ 42¾ | 37 | 111% 114% 41½ 44 | Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | Jan-July | | * 85 | | 61 | 661/2 | |
| | Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960Apr | | , 1 | | 7. 5 | | A6s external dollar loan 1968 Stamped pursuant to Plan A (interest | Jan-July | | * 591/4 | | 78 59 ½ | 81 | |
| | Denmark (Kingdom of) extl 5½s 1955 Fe Called bonds External gold 4½s 1962 Apr | b-Aug | 100 | 40 ½ 42 100 100 % 100 % 100 % | 7 48 2 | 29½ 42 100 102 100¾ 100¾ | Serbs Croats & Slovenes (Kingdom)— 36 \(\Delta 8 \) secured external 1962 | May-Nov | | 13¾ 14 | 40 | 91/ | 2 15 1/8 | |
| | External gold 4½s 1962Apr El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976Jan | | 100 | 100 100 1/8 | 49 | 91¼ 100¾ 82 82 | Shinyetsu Electric Power Co Ltd— | May-Nov | 131/2 | 13½ 13½ *138½ 141 | 4 | 1271/ | 15% | |
| | 3½s extl s f dollar bonds Jan 1 1976Jan 3s extl s f dollar bonds Jan 1 1976Jan AEstonia (Republic of) 7s 1967Jan | n-July n-July | ΘĒ | 64 5/8 65 *57 1/8 | 4 | 62 65 55 571/8 | 6½s due 1952 extended to 1962 | une-Dec | | 86 86 *13½ . 16 9 9¼ | $\frac{6}{12}$ | 80 | | |
| | Great Consolidated Elec Power— | | 16 (17 - 16 | *9% 19% | | 101/4 163/4 | Sydney County Council 31/28 1957 | | Ξ | *943/4 96 | = | 943 | | |
| | Δ7s 1st mtge series A 1944Fe 7s ser A 1944 extended to 1954Fe Δ6½s 1st & gen mtge 1950Jan | b-Aug | = | 154½ 154½ *98½ 99 *147 | 1 | 149½ 154¾ 96 99 138½ 149¼ | Δ5½s (40-yr) s f 19/1 | Jan-July Jan-July | = = = : | *1081/8 *631/4 66 | | 103 60 | 1111/8 653/4 | |
| | 6½s due 1950 extended to 1960Jar Greek Government— | n-July | = | *921/8 955/8 | | 93 98 | Tokyo (City of)— \$\Delta 5 \frac{1}{2} \text{s exti loan of '27 1961} | | | *114 117% | <u></u> | 1063/ | 4 1171/4 | |
| | Δ7s part paid 1964Ma Δ6s part paid 1968Fel Helsingfors (City) external 6½s 1960apr | b-Aug il-Oct | 131/4 | 15 15½ 13⅓ 14¼ *97 | 73 | 10 19 8½ 17¾ 93% 97 | 34 \Delta 5s sterling loan of '12 1952 | Aar-Sept | 4 - 4 -12 - 14 - 1 | 71½ 71½ *49⅓ 50 49⅓ 49⅓ | | | 55½ 54 | 16,00 |
| | External s f 2% to Jan 1, 1952, thereafter 3% due 1977 | | 511/2 | 51½ 53 | 96 | 44 53% | Tokyo Electric Light Co Ltd— Δ6s 1st mtge \$ ser 1953 | une-Dec | 126 75½ | 1245/8 126 741/8 751/2 | 12 60 | 1191 | 8 128 78 | |
| | 2% to Jan 1 1952, thereafter | a - Tuly | | | | | Ujigawa Electric Power Co Ltd— Δ7s 1st mtge s f 1945———————————————————————————————————— | far-Sept | 98 | 154 154 98 98 | 5 4 | | 2 154 99 | |
| | Italian Public Utility Institute— | r-Sept | 51½ | 51 ½ 52 *87 | 42 | 42 1/4 52 / 76 1/2 82 3/4 | ΔExternal sinking fund 6s 1960 | May-Nov | | | 1 1 | | 148 | |
| | 2% to Jan 1 1952; thereafter 5% due 1977 | ı-July ı-July | 52¾ | 52 52¾ 91⅓ 91⅓ | 51 2 | 43 54½ 80 91⅓ | External readjustment 1979 | May-Nov | 881/2 | 88 88% | | 83% | | |
| | Δ6%s extl loan of '24 1954 Fee | h-Aug | | 91 1/8 91 1/8 138 1/8 138 1/4 | 1 31 | 78 92 129 142 | External conversion 1979 378-478-478 external conversion 1978 | May-Nov June-Dec | 1 | 83 84 *86 88½ 94 94 | 9 | 83 82 91 | 88 90 96 | |
| | 6½s due 1954 extended to 1964Fel | b-Aug | 85 | 843/4 85 1/8 120 121 1/2 | 57 | 773/8 871/8 107 121 | % 3½s external readjustment 1984 | Jan-July | Ξ. | * 68 % | 16.5 | 69 | 73 | |
| | 5½s due 1965 extended to 1975Man ΔJugoslavia (State Mtge Bank) 7s 1957_Apr | il-Oct | 75% | 74% 75% 15 15 | 1 | 64 1/8 77 10 1/4 17 | Δ4½s assented 1958 | Feb-Aug | . II. | 12 12 8¾ 8¾ | 1 2 | 8 51/ | | - 12 |
| | △Medellin (Colombia) 6½s 1954Jun 30-year 3s s f \$ bonds 1978Jar Mexican Irrigation— | a-July | == | *63 413/4 425/8 | īō | 67 68 41 1/8 44 | 6s due 1961 extended to 1971 | une-Dec June-Dec | === | *120 121¼ 73 73 | 7 | 667 | 124½ a 76 | |
| | \$Δ4½s assented (1922 agreement) 1943_Ma Δ4½s small 1943 ΔNew assented (1942 agreem't) 1968_Jan | | Ξ | 1 | | | Alabama Great Southern 31/18 1967 | May-Nov | | 1011/2 1011/2 | | | 8 1011/2 | |
| 100 | Anew assented (1942 agreem't) 1968_Jan ASmall 1968 Mexico (Republic of)— \$\Delta\$ of 1899 due 1945Qua | n-July | | 91/2 91/2 | 10 | 8 ³ / ₄ 9 ¹ / ₂ 9 ¹ / ₈ 9 ¹ / ₈ | | April-Oct | 971/2 | 96 % 96 % *104 97 97 % | W 10 1 22 | 1054 | 104 ¹ / ₄ 105 ¹ / ₂ 99 ¹ / ₂ | |
| De de | | | == | | Ξ | · | Alleghany & Western 1st gtd 4s 1998 Allied Chemical & Dye 31/2s debs 1978 | April-Oct | 76 99% | 76 76 991/4 991/2 | 1 146 | 75 983 | 80 4 99½ | |
| | △Small ∮△5s assented (1922 agreem't) 1945_Qua △Large △Smail | | | ΞΞ. | = | | Allis-Chalmers Mig 2s debentures 1956 | Feb-Aug | | 97 97½ 98¾ 100 | 101 | | a 1021/2 | 20 s |
| | Δbs new assented (1942 agree't) 1963_Jar ΔLarge | n-July | 16% | 167/ ₉ 167/ ₈ *167/ ₈ | | 16% 17¼ 16¼ 16¼ | 3%s debentures 1970 | lune-Dec | 10134 | 101¾ 102¼ * 100 | 20 | 1003 927 100 | 4 1043/4 8 941/4 100 | |
| | ΔSmall Δ4s of 1904 (assented to 1922 agree't) due 1954Jun | e-Dec | = | *167/8 | | | American & Foreign Power deb 5s 2030 4.80s junior debentures 1987 | Mar-Sept | 82 67 ³ / ₄ | 81 1/8 82 1/4 66 3/4 67 3/4 | 100 508 | 78½ 64½ | 861/2 | |
| | △4s new assented (1942 agree't) 1968_Jan \$△4s of 1910 (assented to 1922 agree- ment) 1945 | 1-July | Ξ. | •9¼ ¬9½ | | 85% 91/4 | 234s debentures 1975 | april-Oct | 89 % | 86 86% 89% 90 | 76 20 | 85 ¹ / ₈₈ | 921/4 | |
| | As new assented (1942 agree't) 1963 Jan |) - Iulu | = | *147/a 151/2 | == | 14% 14% | 2%s debentures 1986 234s convertible debentures 1961 | Jan-July June-Dec | 83 1/8 111 1/4 | 83 % 84 109 % 111 % 87 87 % | 20 464 25 | | 887/8 1167/8 92 | 14,1 |
| | △Small §△Treasury 6s of 1913 (assented to 1922 agreement) 1933 Jan | a-Julu | 9 = 1 | *15 | == | 141/4 151/8 | % 2 %s debentures 1987 3 %s debentures 1973 2 %s debentures 1971 3 %s convertible debentures 1963 | June-Dec | A Commence of the Commence of | 871/8 871/4 993/4 100 | 38 | 98 | 8 93 % 104 1/8 | 100 |
| | Asmail | n-July | Ξ | *183/4 201/2 | Ξ. | 1814 1814 | 1/4 31/2s conv debs 1964 | Jan-July | 119 | 90 90¾ 115¾ 117 117¾ 119 | 179 373 | 1141/ | 95 4 123 4 125 | 1 |
| | AMilan (City of) 6½s 1952Apr. Minas Geraes (State)— ASecured extl sinking fund 6½s 1958 _Mur | il-Oct | | 185/8 185/8 *87 | | 17% 18% 75 88½ | | April-Oct | 993/4 | 99% 99% 96% 96% 97 97 | | | 101 ³ / ₄ 100 ³ / ₄ 101 ⁷ / ₈ | 14 |
| * . | reduced to 2125 (1) 2000 | 2.0. | 77 | *35 36½ | | 341/2 361/2 | Anglo-Lautaro Nitrate Corp— 1st mortgage 4s (reg only) 1960 | June-Dec | 92 | 91¾ 92 * 98% | 7 | 901 | 4 95 | |
| | ASceured ex' sinking fund 6½s 1959 Mar Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar Netherlands (Kingdom of) 3¾s 1957 Ma | r-Sept |) = | | = | 52 52 | Ann Arbor first gold 4s July 1995 | Juar-Jan | | 80 80 87 87 | 2 5 | 80 87 | 83½ 92 | i, |
| | External sinking fund 41/2 1956Mar | r-Sept | === | *35 35 7/8 100 1/2 101 1/2 *99 5/8 100 | 5 | 343/8 35 100 1011/2 991/2 1001/2 | Atchison Topeka & Santa Fe- | | | 98 1 98 1 10 1 10 1 10 1 10 1 1 1 1 1 1 1 1 1 | 4 . 4 / | | 8 10134 2 12014 | 1.5 |
| | 4s sinking fund external loan 1963——Fei 3½s sinking fund external 1957———Apr Municipal Bank extl sink fund 5s 1970—Jun Oriontal Developed | b-Aug | Ē | *99 ³ / ₄ 101 ¹ / ₄ 99 ⁵ / ₈ 100 *95 ³ / ₄ 98 | - - 6 | 99½ 101½ 99¼ 100½ 95⅓ 98 | 1/2 Stamped 4s July 1 1995 | May-Nov | 100½ | 100½ 100½ *99¾ 100½ | 3 | 1001 | 4 1031/4 | |
| | Oriental Development Co Ltd— | e-Dec | 11-1 | *100 | 9 | 100% 101½ 115¼ 125 | 1/2 Atl Coast Line RR 41/2s A 1964 Gen mortgage 41/2s-4s ser A 1980 | June-Dec | 1001/2 | 104 1/2 104 5/4 100 1/2 100 1/2 | 10 7 | 1035 | a 108 1/8 2 102 1/2 | |
| | 6s due 1953 extended to 1963 Mai \$\Delta 5\frac{1}{2}\s \text{ extl loan } (30-yr) 1958 Mai \$\Delta 5\frac{1}{2}\s \text{ extended to 1968 Mai } \text{Oslo (City) sinking fund } 4\frac{1}{2}\s 1955 Apr \$\Delta Pernambuco (State of 17 5 1947 Mai \$\Delta 1 \text{ for 1 1947 Mai } \text{ for 1 1948 Mai } \ | r-Sept y-Nov y-Nov | 741/2 | 73 1/2 74 1/2 113 1/4 113 1/4 | 8 1 | 69 767/8 105 115 | % Atlantic Refining 2%s debentures 1966 | Jan-July | *** | 102% 102% *95 96 | . 1 | | 2 104 ¹ / ₄ 96 ⁵ / ₈ | |
| | Stamped nursuant to Dies A dies | -sept | == | *68 70 993/4 997/8 | 3 | 63 71 99 1/8 100 53 1/2 54 | B | r Fr Kalipina | | | | | | |
| | APeru (Republic of) external 7s 1959 Mar | | - | *34 351/2 | · 1 | 34 38 48 ³ / ₄ 54 ¹ / ₄ | Baltimore & Ohio RR— First mortgage 4s series A July 1975—— | April-Oct | 8 9 44 70 i | 91% 92% | 63 | 901/ | 2 963/4 | |
| | ΔNat loan extl s f 6s 2nd series 1960_Jun | ril-Oct | = | 53 1/2 53 1/2 53 1/2 53 1/2 | 1 2 | 48½ 54¾ 48¾ 54¾ 48¾ 54¾ | % and 1% contingent interest) July 1975_ Refunding and general mortgage 5% (2 | 70 | | 951/2 97 | 56 | 95 | 102 | , 10 |
| | 6 A Stebilization loop sink fund 7 | ril-Oct | ΛΞ | *10½ *9½ 10¾ *12½ | | 6 1/4 11 1/2 11 13 1/2 | Series K due March 1 2000 | June-Dec Mar-Sept | 781/4 | 77 79 7634 7814 | | 75 75 1 | | |
| | △4½s assented 1968———————————————————————————————————— | n-July n-July | 91/2 | 10 10 *10½ 12¼ 9½ 9½ | 15 1 | 5¾ 11½ 8 14 6¼ 11½ | Ref and general mortgage 6% (225% | Mar-Sept | 781/2 | 77 781/ | | 751 | | 10 |
| | 8s 1961 stamped pursuant to Plan A | | | ***** | | | Series J due Dec 1 1995 \(\Delta 4 \frac{1}{2} \)s convertible income Feb 1 2010 | June-Dec | 87½ 68¼ | 86½ 87% 67¼ 68% | | 85 661 | 95 8 75½ | , |
| | (interest reduced to 2.25%) 2006. Jan. A MARIO de Janeiro (City of) 8s 1946. | | T. | *201/8 | | 371/8 38 361/4 37 | Refunding 4s series A 1980 S'western div first mortgage 5% ser A | May-Nov | | 91 91% | | 901/ | 1 | |
| | Stamped pursuant to Plan A (interest reduced to 2.375%) 2001————Apr AExternal secured 6½s 1953————Fe | | | *36½ 38 | . = | 58 58 ³ / ₄ 36 ¹ / ₈ 38 | 34, (3½% fixed & 1½% conting int) 1980. Toledo-Cincinnati division— | - | | 82½ 84 80 80 | 12 | 81 | 88½ 86½ | |
| | Stamped pursuant to Plan A (interest reduced to 2%) 2012 | b-Aug | | * 51 31½ 31¾ | 9 | 50 51 | Bangor & Aroostook RR— 1st mtge 4½s conv 1976———————————————————————————————————— | Jan-July | / <u></u> | 88 1/8 88 1/8 | | 887 | 4 | |
| | \$\Delta \text{Statte of 1} \ \text{Apr} \\ \$\Delta \text{Stamped pursuant to Plan \(\text{A} \) (interest) | ril-Oct | | *67 | 9 | 31 1/2 34 1/2 | Beneficial Industrial Loan 2½s dcbs 1961. Bethlehem Steel Corp— | May-Nov | 93 | 107 ³ / ₄ 108 93 93 | . 5 | 923 | 2 951/2 | |
| | Acs external sinking fund gold 1968. Jun | ie-Dec | . ==/ | *50 *50 | . == | 44 1/4 48 1/2 53 53 3/4 | Consol mortgage 23/4s series I 1970 Consol mortgage 23/4s series J 1976 | May-Not | | 91 91 91 92 92 | 14 | 90 95 92 | 96 95 1/4 100 1/2 | |
| | A78 external loan of 1926 due 1966 | ne-Dec y-Nov | | *30½ 36 | | 36 38 56½ 57½ | Borden (The) Co 2%s debs 1981 Boston & Maine RR— | Mar-Sept | 921/8 | 921/8 921/ 821/2 825/ | 10 | 913 | | |
| | reduced to 2.25%) 2004Jun 78 1967 stamped pursuant to Plan A (interest | re-Dec | 36 | 36 36 | 1 | 36 381/2 | First mortgage 5s series II 1955 First mortgage 434s series JJ 1961 | May-Not April-Oct | == | *99 100 *77 | | 731 | ½ 101 4 77 | |
| | (interest reduced to 2.25%) 2004Jun For footnotes see page 29 | ne-Dec | | *361/4 | | 37 37 | First mortgage 4s series RR 1960 \[\Delta\text{Inc mortgage 41/2s series A July 1970_} \] | Jan-July May-Not | 753/8 581/4 | 74½ 75% 53¼ 59% | | 72 551 | 77½ /2 62½ | |
| | | v | | | - ionaca- | | | | 24 T F 2 | | | | | - |

NEW YORK BOND RECORD

| RANGE FOR WEEK ENDED MAY 22 | | | | | | | | | | | | |
|--|-------------------------------|--|---|---|---|--|------------------------------|---|----------------------|---|--|--|
| | Friday 1 ast Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since Jan. 1 Low High | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since Jan. 1 | | |
| Bristol-Myers Co 3s debentures 1968April-Oct Brooklyn Union Gas 4s debentures 1969_Mar-Sept General mortgage 2%s 1976Jan-July | | 101% 86½ 87 | | 103 1041/2 | Consolidated Natural Gas 23/4s 1968_ 31/4s debentures 1976 | April-Oct May-Nov | = | *93 96 * 97 | | Low High 97½ 98 97½ 102½ | | |
| 1st mortgage 3s 1980 | == 83 | *100 103 | .6 | 85 1/8 94 1/2 96 1/2 96 1/2 99 100 1/2 | △3s cum inc debs (stpd as to paym in U S dollars) 2001 Consumers Power first mtge 2%s 1975 | ent April-Oct | 18 | 173/4 181/4 | 22 | 17½ 20 | | |
| Buffalo Rochester & Pittsburgn Ry— Stamped modified 4½s 1957. Bush Terminal Co Cons 5s 1955. Jan-July Bush Terminal Buildings 5s gtd 1960. April-Oct | | 89 89 86 83% | 38 | 89 94¼ 85 90 | Continental Baking 3s debentures 196 | 5 Jan-July | 1 | 92 92¼ * 95 * 101¼ | 24 | 901/4 96 1/2 96 1/2 98 101 1/2 103 1/2 | | |
| Bush Terminal Buildings 5s gtd 1960April-Oct 5s gen mtge income 1982Jan-July | 85½ | 100 101 *1045/8 84 85½ | $-\frac{2}{4}$ | 98 101 104 % 105 82 86 | Continental Can 3 4/s debs 1976. Crane Co 3 4/s s f debs 1977. Crucible Steel Co of Am 1st mige 3 4/s Cuba Northern Ry. 1st mige 4s (1942 series) 1970. | 1966 May-Nov | = | 94½ 945% | 9 | 99 101¾ 94½ 97 | | |
| California Electric Power first 3s 1976June-Dec | | * 93½ | | 951/4 951/2 | Cuba RR— 1st mtge 4s June 30 1970 | Jan-July | 243/4 | 36½ 36½ 24¾ 25½ | 1 26 | 31½ 40 23 27½ | | |
| California Oregon Power 3 has 19:4May-Not Canada Southern consol gid 5s A 1962April-Oct Canadian National Ry— | 106 | * 9534 1053 1063 | 44 | 95% 97 105% 106% | 1st lien & ref 4s ser A 1970 1st lien & ref 4s ser B 1970 Imp & equip 4s 1970 | June-Dec June-Dec | 3 | 33½ 34¾ 34½ 34½ 30 30¼ | 9 3 26 | 31¼ 35 32½ 34½ 30 34 | | |
| Guaranteed gold 4½s 1957Jan-July Guaranteed gold 4¾s 1955June-Dec Guaranteed gold 4½s 1956Feb-Aug | 10334 | 105% 105% 103% 103% 104 104 | 1 14 5 | 105 	 107% $103% 	 106% $ $104 	 106%$ | D Dayton Power & Lt first mtge 23/4s 1: | 975_April-Oct | t | 881/4 881/4 | 1 | 881/4 95% | | |
| Canadian Pacific Ry— 4% consol debenture (perpetual)Jan-July Capital Airlines Inc— | 20078 | 100 1001/2 | 103 | 99½ 105 | First mortgage 3s 1978 First mortgage 3s series A 1978 | June-Dec | y | * 94 % * 98 % | | 98 98 101 101 | | |
| 4s debs series A 1960Mar-Sep: Carolina Clinchfield & Ohio 4s 1965Mar-Sep: Carthage & Adirondack Ry— | | °55% 97 105 105 | 6 | 96½ 98½ 104½ 106¾ | First mortgage 3½s 1982. Dayton Union Ry 3½s series B 1965. Deere & Co 2½s debentures 1965. 3½s debentures 1977. Delaware & Hudson 4s extended 1963 | June-Dec April-Oc Jan-Jul | c t y | *94 94 94 * 96% | 17 | 94 100 97 102 % | | |
| First mortgage guaranteed 4s 1981June-Det Case (J I) Co 3½s debs 1978Feb-Aug Celanese Corp 3s debentures 1965April-Oc | | * 67 *93 9534 * 97 | // i == | 63 69 93½ 95¾ 94¼ 98¾ | New York Lackawanna & Western RR | Div | 1200 | 100 1001/4 | 21 | 99¼ 101% | | |
| 3/25 debentures 1970 — April-Oc Celotex Corp 3/4s debentures 1960 — Feb-Au 3/4s debentures (1947 issue) 1960 — Feb-Au | | * 97% *98 *98 | == | 97 1/8 101 5/8 98 98 1/8 98 98 | First and refund M 5s series C 1 AIncome mortgage due 1993 Morris & Essex division | Ма | У | *87½ 89½ *69 78 | · = | 88¼ 91 78 83½ | | |
| AtCentral Branch U P 1st gold 4s 1948_June-Dec Central of Georgia Ry— First mortgage 4s series A 1995Jan-Jul | , | *98 75 75 | 4 | 98 105 75 85 | Collateral trust 4-6s May 1 2042. Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985. | May-No | v | 871/4 881/8 893/8 893/8 | 9 2 | 86¾ 91 87 90 80¾ 87¼ | | |
| △Gen mortgage 4½s series A Jan 1 2020Ma △Gen mortgage 4½s series B Jan 1 2020Ma Central RR Co of N J— | 6634 | *81 65¼ 66¾ | 45 | 82% 90 62 75½ | 1st mtge & coll tr 4½s ser B 198 Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s | April-Oc 1977_June-De | t | * 947/8 *90 | Ξ | 96 98 | | |
| General mortgage 31/4s 1987Jan-Jul Central New York Power 3s 1974April-Oc Central Pacific Ry Co— | | 55¼ 56¼ *91% 92½ | 162 | 53¾ 62¾ 90½ 98¼ | First mortgage and coll trust 2%s 1st mtge & coll trust 234s 1980 Denver & Rio Grande Western RR | Mar-Sep | ot | *91 = | : - E | 941/2 941/2 | | |
| First and refund 3½s series A 1974Feb-Au, First mortgage 35%s series B 1968Feb-Au, Champion Paper & Fibre deb 3s 1965Jan-Jul Chesaneske & Obio Bu | 7 | *99 100 1/8 *101 102 96 96 | - <u>-</u> 2 | 99 102 101 103 96 99 ³ / ₄ | First mortgage-series A (3% fixed 1% contingent interest) 1993 \[\Delta\text{Income mortgage series A: (4\frac{1}{2}\% \cdots \cdo | Jan-Jul | ly ij 90 | *98 99 ³ / ₄ 90 90 ⁵ / ₈ | 41 | 100 102½ 88 93½ | | |
| Chesapeake & Ohio Ry— General 4½s 1992 | t 90 % | *108½ 109 90½ 90⅓ | <u>-</u> ī | 109 120½ 89% 100½ | Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993 | | | 98 98 | 10 | 973/4 100 | | |
| Refund and impt M 3%s series H 1973_June-De R & A div first consol gold 4s 1989Jan-Jul | c | 893/4 903/8 1003/4 1011/2 *101 105 | 11 9 | $\begin{array}{c} 89\frac{5}{8} & 100\frac{1}{4} \\ 100\frac{3}{4} & 104\frac{1}{2} \\ 102 & 112\frac{1}{2} \end{array}$ | Detroit Edison 3s series H 1970 General and refund 2 ³ / ₄ s series I 1 Gen & ref mtge 2 ³ / ₄ s ser J 1985 | June-De 1982May-Set | c 96 | 95 1/4 96 86 86 * 93 | 6 2 | 92½ 100¼ 85½ 94¼ | | |
| Second consolidated gold 4s 1989Jan-Jul Chicago Burlington & Quincy RR General 4s 1958Mar-Sep First and refunding mortgage 3½s 1985Feb-Au | t | °99 104 104% | 25 | 102 112 104 105½ | Gen & ref 3%s ser K 1976 3s convertible debentures 1958 Detroit & Mack first lien gold 4s 199 | May-No | ov 124½ | * 101½ 124½ 124½ | $1\bar{2}\bar{4}$ | 985/8 1043/4 1213/4 1275/8 70 73 | | |
| 1st & ref mtge 3s 1990Feb-Au | 7 | 96½ 96½ 90¾ 92 294½ | 2 7 | 96 97½ 88½ 96½ | ΔSecond gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B | June-De | ov 1031/4 | 74 103 103 1/4 * 80 3/8 | 16 | 71 71 103 104½ | | |
| Chicago & Eastern Ill RR— AGeneral mortgage inc conv 5s 1997———Apri First mortgage 3½s series B 1985———May-No | | 87½ 92 °73½ 79¾ | 98 | 86 10334 811/2 843/4 | Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesne Light Co 234s 1977 | May-No | ly 101 | 95 1/4 96 100 1/8 101 89 1/4 89 1/4 | 23 250 1 | 95 1/4 96 1/2 99 109 88 95 1/4 | | |
| Chicago & Erie 1st gold 5s 1982. May-No Chicago Great Western 4s ser A 1988. Jan-Jul AGeneral inc mtge 4½s Jan 1 2038. Apr. | y y 11 | *116 86 86 *76½ 77½ | | 116 116% 86 95 79½ 85½ | 1st mortgage 2%s 1979 1st mortgage 2¾s 1980 | April-O | ct | * 92 | Ė | 92 93 102¾ 103 | | |
| Chicago Indianapolis & Louisyille Ry— ^ 1st mortgage 4s inc series A Jan 1983Apr ^ 2nd mortgage 4½s inc ser A Jan 2003Apr | 1 | 64½ 65 61½ 62 | 10 4 | 64½ 72½ 60 71 | 1st mortgage 31/4s 1982E | Mar-Sep | T. | | | | | |
| Chicago Indiana & Southern Ry 4s 1956Jan-Jul Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994Jan-Jul Gapara Pacific Research | у | °99¾ 100 | 11 | 99¾ 102 95¾ 99¾ | East Tenn Va & Georgia div first 5s Edison El Ill (N Y) first cons gold 5 Elgin Joliet & Eastern Ry 31/4s 1970 | s 1995_Jan-Ju | pt | *134 137 *97 103 | Ξ | 105 105½ 134 135 98 103 | | |
| First mortgage 4s series A 1994Jan-Jul General mortgage 4½s inc ser A Jan 2019Apri 4½s conv increased series B Jan 1 2044Apri Chicago & North Western Ry Second mortgage conv inc 4½s Jan 1 1999Apri | | 76 76 1/8 63 1/2 64 1/2 | 113 | 75½ 80¾ 60¼ 67½ | 5s stamped 1965 Erie Railroad Co— | 65April-O | ct | 108 108 *107½ | | 107 109¾ 108¼ 109¼ | | |
| First mortgage 3s series B 1989 Jan-Jul Chicago Rock Island & Pacific RR 1st mtge 2%s ser A 1950 Jan-Jul | у | 62¼ 63⅓ 62¼ 77⅓ | 451 | 59 64 74% 77½ | General Mtge inc 4½s ser A Jan First consol mortgage 3¼s series E First consol mtge 3½s series F 1 | 1964_April-O | ct ly 79½ | 791/2 791/2 | 60 5 | 73 81½ 94¾ 94¾ 78 82 76 82⅙ | | |
| Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2¾s-4¼s 1994_Jan-Jul Income 2¾s-4¼s 1994Jan-Jul | , | *86¾ 92¾ 71% 72% | 19 | 89½ 93 71½ 78½ 69% 78 | First consol mtge 3%s series G 2 Ohio Division first mortgage 3%s | 2000 Jan-Ju 1971Mar-Se ₁ | pt | 76 1/8 76 1/8 * 99 | - 4 | 76 82 1/8 99 99 | | |
| Chicago Union Station— First mortgage 31/4s series F 1963 | 100 | 69% 69% 99 100 | 5 2 | 99 103½ | Firestone Tire & Rubber 3s debs 19 2%s debentures 1972 | Jan-Ju | ly | 993/8 995/8 *- 923/8 | 28, | 99 1015/s 93 941/4 | | |
| Chicago & Western Indiana RR Co— 1st coil trust mtge 4%s ser A 1982 | v | . *93 97 | 12 | 97½ 99½ 101½ 106¼ 89½ 95¼ | 3¼s debentures 1977 ‡Florida East Coast first 4½s 1959_ △First and refunding 5s series A | May-No June-De 1974Mar-Set | ec 101 | 97 ³ / ₄ 97 ³ / ₄ 100 ⁵ / ₈ 101 91 ¹ / ₂ 93 ¹ / ₄ | 2 6 57 | 96 102 ³ 4 100 ¹ / ₂ 102 90 98 ³ / ₄ | | |
| First mortgage 2%s 1978 Jan-Jul Cincinnati Union Terminal—First mortgage gtd 3%s series E 1969 Feb-Au | y | 90½ 90½ 91¾ 91¾ | 1 5 | 89½ 95¼ 91¾ 93½ 102½ 103% | Fort Worth & Denver Ry Co- 1st mortgage 4%s 1982 | May-No | o v | 101½ 1015/8 | 5 | 101½ 104¼. | | |
| First mortgage 234s series G 1974Feb-Au C I T Financial Corp 23s 1959April-Oc | g t 951/a | *102 ½ 103 ¾ 90 90 95 ¾ 95 ½ 88 ½ 90 % | 5 30 160 | 90 96 ³ / ₄ 95 ³ / ₈ 98 ³ / ₄ 88 ¹ / ₂ 96 ¹ / ₂ | General Foods Corp 3%s debs 1976. | Jan-Ju | ly | 991/2 993/4 | 5 | 991/2 1041/4 | | |
| Cities Service Co 3s s f debs 1977 Jan-Jul City Ice & Fuel 2% debentures 1966 June-De City Investing Co 4s debentures 1961 June-De Cleveland Cincinnati Chic & St Louis Ry— | c c | 88½ 90% 92 96 *98¼ 98¾ | = = | 94 94 96 99 | General Realty & Utilities Corp— \$\triangle 4\$ conv income debentures 1969 Goodrich (B F) Co first mtge 2\(^3\seta\)s 1 Great Northern Ry Co— | 1965May-No | OV | 94 1/8 95 95 1/2 95 1/2 | -4 | 94 975/8 95½ 99½ | | |
| General gold 4s 1993June-De General 5s series B 1993June-De Refunding and impt 4½s series E 1977_Jan-Jul | C | *80 82% *100 -721/4 741/2 | 80 | 82 85 % 102 104 71 % 79 % | General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N | Jan-Ju 1990Jan-Ju | ly | 112½ 112½ * 105% 82 82 ₹ | 5 -1 | $\begin{array}{cccc} 110 & 113^{3}4 \\ 106^{1}\!\!/_{2} & 112^{3}\!\!/_{8} \\ 81^{7}\!\!/_{8} & 89^{5}\!\!/_{8} \end{array}$ | | |
| Cincinnati Wab & Mich D.v 1st 4s 1991Jan-Jul St Louis Division first coll trust 4s 1990_May-No Cleveland Electric Illuminating 3s 1970Jan-Jul | y v <u>90</u> 3/4 | 64¾ 65 90¾ 90¾ 97½ 98¼ | 6 1 61 | 63 69 90 92½ 95½ 102½ | General mortgage 3½s series O 20 General mortgage 2¾s series P 19 General mortgage 2½s series Q 20 | 982Jan-Ju 010Jan-Ju | lly | * 82% * 79% 71 71 | 9 | 88 90 80 84½ 71 75⅓ | | |
| First mortgage 3s 1982 | c t | *94 9534 *- 92½ *- 102 | === | 94 100 92½ 93½ 100 105¾ | General mortgage 2¼s series R 3 △Green Bay & West debentures ctfs △Debenture certificates B | 1961Jan-Ju AF | eb eb 19 | °923/4 °721/2 80 183/4 19 | | $\begin{array}{cccc} 92\frac{3}{4} & 96\frac{1}{8} \\ 73\frac{1}{2} & 75 \\ 12 & 20\frac{3}{4} \end{array}$ | | |
| Cleveland Short Line first gtd 4½s 1961_April-Oc Colorado Fuel & Iron Corp— 4¾s conv debs 1966June-De | + | 100 100 97½ 100 | 37 138 | 993/4 1011/2 963/4 1031/4 | Gulf Mobile & Ohio RR— First and refunding 4s series B 19 General mtge inc 5s series A July | 975Jan-Ju 2015Apr | ly 97½ ril | 83 1/2 83 1/2 | 3 1 | 97 101 1/8 83 1/2 91 1/8 | | |
| Columbia Gas System Inc— 3s debentures series A 1975 June-De 3s debentures series B 1975 Feb-Au | c | 12 92 | 2 | 92 97 93 971/4 | First and refunding 3%s series D General mtge inc 4s series B Jan Collateral trust 3%s 1968 | n 2044 Ani | ril 74 | 74 75 1/4 *96 3/4 | 15 | $ \begin{array}{cccc} 98 & 102 \\ 74 & 82 \\ \hline \hline 90 & 92 \\ \end{array} $ | | |
| 3%s debentures ser C 1977 | t | 93 9378 1021/2 | ======================================= | 947/8 993/4 100 1003/4 1021/2 1021/2 | Collateral trust 3%s 1968 Collateral trust 3%s 1968 Gulf States, Utilities 2%s 1st mtge 1 First mortgage 3s 1978 3s debentures 1969 First mortgage, 23%s 1979 First mortgage, 23%s 1979 | 1976May-No April-O Jan-Ju | ov oct oly | * 883%s | = | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | |
| Commonwealth Edison Co— First mortgage 3s series L 1977———Feb-Au First mortgage 3s series N 1978———June-De | g 94 | 93½ 94¼ *90 93¾ | 19 | 93½ 99½ 93% 99% | First mortgage 23/s 1979 First mortgage 23/s 1980 1st mortgage 33/s 1981 1st mortgage 31/s 1982 | June-D June-D May-No | ec ec ov | = = | Ξ | 1021/4 1021/4 | | |
| 3s sinking fund debentures 1999April-Oc 23s s f debentures 1999April-Oc 27s s f debentures 2001April-Oc | t | * 93¼ * 84¾ * 90 | Ξ | 93½ 97½ 85½ 91% 91½ 92% | Н | | | | | | | |
| Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 3%s series A 1961Feb-Au | | 1021/2 103 | 32 | | Hackensack Water first mtge 25%s Hocking Valley Ry first 4½s 1999: Household Finance Corp 2¾s 1970 | Jan-Ju | lly | 107 107 * 93 | _ <u>ī</u> | $\begin{array}{ccc} 88\frac{1}{2} & 90 \\ 107 & 117\frac{1}{2} \\ 92\frac{1}{2} & 95\frac{3}{4} \end{array}$ | | |
| Consolidated Cigar Corp— Debentures (now 334%) 1965———April-Oc Consolidated Edison of New York— | t | *90 | - | 993/4 1001/4 | Houston Lighting & Power Co— 31/4s (conv after 7-1-53) 1967—— Hudson Coal first sink fund 5s ser A | June-D | ec | 133 ½ 134 96 % 97 | 34 19 | 131 138 94¼ 105 | | |
| First and refund mtge 234s ser A 1982.Mar-Ser First and refund mtge 25s ser B 1977_April-Oc First and refund mtge 23s ser C 1972_June-De | c | 86 1/2 87 1/2 86 86 *92 1/8 92 3/4 | 7 2 | 015/ 053/ | Hudson & Manhattan first 5s A 19 △Adjusted income 5s Feb 1957 | 57Feb-A1 | ug 61 1/8 | 61 61 1/2 | 32 31 | 60½ 64¾ 26¼ 31% | | |
| First and refunding 3s series D 1972May-No First and refund mtge 3s series E 1979_Jan-Jul First and refund mtge 3s ser F 1981 Feb-Au | v 94 1/8 y | 93½ 94⅓ 95½ 95½ * 93% | 11 1 | 93½ 99¾ 95½ 99¾ 94¼ 99½ | Illinois Bell Telephone 2%s series A First mortgage 3s series B 1978 | 1981_Jan-Ju | lly | 871/4 871/4 * 95 | 2 | 83½ 935% 94¾ 995% | | |
| 1st & ref M 3½s ser G 1981May-No 1st & ref M 3½s ser H 1982Mar-Sep 1st & ref M 3½s series I 1983Feb-Au | v t g | *931/4 £43/4 973/4 977/8 | 8 | 94 102½ 97½ 105 97¾ 102 | Illinois Central RR— Consol mortgage 4%s-3%s ser A 1 Consol mortgage 5%s-3%s series F | 1979May-No | ov | *95 *95½ | - 1 | 97 97 1/8 98 1/2 98 1/2 | | |
| 3s convertible debentures 1963June-De Consolidated Gas Co of Balt City— General mortgage 4½s 1954April-Oc | c | 155 155 | 5 | 150 161 1015% 1023/4 | Consol mortgage 33/4s series C 19 | 974May-No 82 Feb-At | 00 | 96 % 97 1/4 103 % 103 % | 44 3 | 94 ³ ⁄ ₄ 95 95 ¹ ⁄ ₂ 99 ¹ ⁄ ₈ 103 ³ ⁄ ₈ 104 ¹ ⁄ ₈ | | |
| Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976—————Jan-Jul | у | °87½ 94 °87½ | | 94. 96. 88 98. | Refunding 4s 1955 Refunding 5s 1955 Debenture 434s 1966 Illinois Terminal Ry 4s series A 19 | May-No Feb-Ar 70Jan-Ju | ov ug 100 1/2 | 106 1/8 106 1/8 | 81 3 | 105 % 107 100 104 % 85 % 90 | | |
| 1st ref M 2%s ser U 1981 —————————————————————————————————— | y | 93 1121/4 1121/4 | 8 | | Indianapolis Union Ry Co— Refunding and imp 2½s series C | | | *90 | - | 91 91 | | |
| For footnotes see proc 28 | | | | | | | | | | Lancardo Differencia de Companyo | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 22

| Part | | | 2 6 | | | | RANGE | FOR V | WEEK | ENDED MAY 22 | | | | | | | |
|--|-----|---|-------------------|--|---|------------------|--------------------------------|----------------|------|---|---|-------------------------------------|---|------------------------------------|--------------|---|--------------------------------------|
| The color of the cont of the color of the | | | | Last | or Friday's Bid & Asked | Sold | Jan | . 1 | | | | | Last | or Friday's Bid & Asked | Seld | Jan. 1 | |
| ## 15 19 19 19 19 19 19 19 | | 1st mortgage 3.20s series I 1982Mo | r-Sept | 1001/4 | 100 100% | 62 | 100 | 1091/2 | | New Orleans Gre | eat Nor 5s A 1983 | Jan-Jule | | *103 105 | == | 94½ 96½ 103 105 | |
| ### And Property of the Proper | | ΔFirst 6s series A 1952Ja Δ Adjustments 6s series A July 1952An | n-July | 109 ½ 69 ¼ | 681/4 693/4 | 13 | 65 1/2 | 79 | | ‡New Orleans Te △First 5s serie △Certificates | exas & Mexico Ry— es B 1954 es of deposit | April-Oct | 97 | | 1 1 1 1 | 97 1021/4 | |
| April Control of the 18 str. April Apr | £ . | International Minerals & Chemical Corp— | | | *1031/4 | | 103 | 113 | | △First 5s serie △Certificates △First 4½s se | es C 1956es of depositeries D 1956 | Feb-Aug | Ξ | | | 98½ 102% | |
| Section Company Comp | | | | 96 | °85 1/8 88 | | 80 | 88 | | △Certificates △First 5½s se △Certificates | s of deposits of deposits | _April-Oct | = . | 99½ 100 | -4 | 99% 99% 99% 99½ 104 | |
| Property Control Fig. 1 | | Interstate Power Co— 1st mortgage 3¾s 1978 | n-July | ing en a. Or II | | = | = | = | | New York Centra Consolidated 4: Refunding & in | al RR Co— s series A 1998 mpt 4½s series A 2013_ | Feb-Aug April-Oct | 73% | 721/8 74 | 208 293 | 64% 72% 70 78 | |
| Section 19 19 19 19 19 19 19 19 | | J | | | | 9 | 881/4 | 93 | | N V Central & H | Indean River PP | | | 721/4 735/8 | 10 | 70 78% | |
| Part | , . | Jersey Central Power & Light 2%s 1976_Mar | r-Sept | | 871/2 871/2 | 4 | 85 % | 93 | | Michigan Cent | conateral gold 3 728 199 | BFeD-Aus | 59% | 591/4 597/8 *591/2 60 | 28 | 58 66 1/2 56 3/4 64 1/4 | |
| The control of the | | First mortgage 2%s 1978Jun | e-Deo | | ° 89½ | | 891/2 | | , | 3½s registere New York Chicag Refunding mor | ed 1998 go & St Louis— trage 31/48 series E 198 0 | Feb-Aug | | 58½ 59 92 92 | 3 | 573/4 641/2 | , |
| Fig. Cont. Part P | | Ist mortgage 23/4s 1980 Jun Kansas City Southern Ry 4s ser A 1975 Apr. First mortgage 33/4s series B 1963 Jun | e-Deo | | 101 10134 | 44 | 102 | 103 | | N Y Connecting 1 N Y & Harlem g | RR 2%s series B 1975 | April-Oct April-Oct May-Nov | | *82 | | 82 863/4 | |
| Fig. Cont. Part P | | Kansas City Terminal Ry 234s 1974 Apr. Kentucky Central 1st mtge 4s 1987 Jan Kentucky & Indiana Terminal 414 1981 | il-Oct | = | 6 108 52½ 52% | - <u>-</u> 2 | 104 1/2 | 111¼ 53½ | | Mortgage 4s ser Mortgage 4s se N Y Lack & Wes | ries A 2043 eries B 2043 st 4s series A 1973 | Jan-July Jan-July May-Nov | 753/4 | °84 95 75½ 75% | | 82 95 75 1/8 79 1/2 | |
| Section for any in the state of the state | | Plain 1961 Jan 4 ½s unguaranteed 1961 Jan | -July -July | | 991/2 991/2 | -3 | 991/2 | 99 1/a | | N Y New Haven First & refundi | & Hartford RR- ing mtge 4s ser A 2007 | Jan_Jate | 691/2 | 69 693/4 | 163 | 681/4 751/4 | |
| ## Command Program 1985 19 | | | | | 963/4 973/4 | 38 | 961/2 | 100% | | Harlem River & | & Port Chester— ge 4s 1954 | May-Nov | | 1001/2 1001/2 | 17 | 1001/2 102 | |
| The content of the | | Lakefront Dock & RR Terminal— First mtge sink fund 3% ser A 1968. | r-Des | | | | | | | △General 4s 19 N Y Power & Lig | 55 | June-Dec | Ξ | 2¾ 2¾ 89 89 | 8 | 2¾ 3% 89 93½ | 1 |
| Part | | 3½s registered 1997 June Lehigh Coal & Navigation Co. | e-Dec | | | | | | | N Y State Electric | c & Gas 2%s 1977 first 3½s 1963 | Jan-July Jan-July | 1021/4 | | 1 5 | | |
| Look Commons to or 1 1905 100 | | Einking fund mortgage 3½s ser A 1970_Apri Lehigh Valley Coal Co— | | | | | | | | §△First refund §△Second gold §△General gold | ling 5s 1937 4½s 1937 d 5s 1940 | Jan-July Feb-Aug | Ξ | 42 | 3 | 43 45 | |
| Section Control Cont | | First & ref 5s stamped 1974Feb | -Aug | | °80 89 | Ξ | | 871/4 | | 1et & cone mtg | 70 4s sor A m 1 2004 | Zan-July | Ē | *84 86 *82½ 86½ | 15 | 801/2 851/2 | |
| Geren Gewinderd conclusion bloods 100 100 101 | | First mortgage 41/2s extended to 1974 Jan | | - | | | | | | M Y Telephone 23 Refunding mort | ser A wi 2019 3/4s series D 1982 tgage 3/4s series E 1978 | Jan-July Jan-July Feb-Ang | | 57% 58½ 88 92½ * 98½ | 3 | 57 61½ 87 94 | . / |
| Series P. Considerate Interest 1952 | | General consolidated mortgage bonds— Series A 4s fixed interest 2003 | -No▼ | | | | | 751/4 | | | | | 100 | °88½ | - | State And State Com | |
| Section Company Comp | | Series D 4s contingent interest 2003May | -Nov | 601/2 | 81½ 81½ 60½ 61½ | 5 18 | 81½ 60¼ | 881/2 681/2 | | Norfolk & Wester | n Ry first gold 4s 1996. | April-Oct | = | 01003/4 | | 100% 100% 109% 120% | |
| Comparison Com | | Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979 | May | - | 70 71 | 8 | 68 | 79 1/a | | Northern Pacific | nding 41/28 ser & 1974 | _Mar-Sept | | | | 1031/4 104 | |
| Internative Pulse or DPO | | Little Miami general 4s series 1962May | l-Oct | 4 | 111 | | 1111/8 99 | 112% 101 | | 4s registered General lien 3s | 1997 S Jan 1 2047 | Quar-Jen Quar-Jen Quar-Feb | S. 7-4-50.11 | °96 100¼ 67 68 | | 99½ 101½ 67 75½ | |
| Designation Processing Pr | | Long Island Lighting Co— 1st mortgage 35'as ser D 1976June Lorillard (P) Co 3s debentures 1963Apri | -Deo | 20 TO 10 10 10 10 10 10 10 10 10 10 10 10 10 | *99 | | 99 | 104 | | Refunding & im | mprove 4½s ser A 2047 mprove 5s series C 2047 | Jan-Julg | 100% | 93 95 100 101¼ | 34 | 93 101 100 1053/8 | |
| Pittel de refund mits Pais are O 2002. April-Oct 70 70 70 70 70 70 70 7 | | Louisville & Nashville RR- | t-Oct | | 96 100¾ 101 | | 96 100¾ | 99 101 | | Northern States I | Power Co— | _Mar-Sept | | 101% 102 | | | |
| Mary REP 10.0 Mary CRE 10. | | First & refund intge 2%s ser G 2003April First & refund intge 3%s ser H 2003April St Louis Div second gold 2, 1000 | -Oct | 15 (10) x 105 | 79½ 79½ 97 97 | | 79½ 97 | 83 101¼ | | First mortgag | ge 23/s 1975 | Anril-Oct | Ξ | | Ξ | | |
| Part Alex The Control of Control Part Alex Part Alex Part Alex Part Alex Part Alex Part Alex Part Par | | Louisville Gas & Elec 1st mtgs 03/ - 1070 | ·Nov | | 100¼ 100¾ | | 931/4 | 103½ 94% | | | | | Ξ | ° 95 | Ξ | | |
| Manil Rij Gouthern Lines 4 190. 191. 1 | | Macy (R H) & Co 27/a deband | | | | 17 | | | | Northwestern Bell 23/48 debentures | s 1984 | _June-Dec | - | * 89¾ | _ | 90% 92% | |
| Meed Copy first mortegage 2s 1866 | | Manila RR (Southern Lines) 4s 1959May. May Dept Stores 256s deportured 1959May. | Nov- | 981/2 | 98 98½ °55 57 | 6 | 97 | 98 1/a | | Ohio Edison first First mortgage | moutocos de 1884 | _Mar-Sept | | 891/4 891/4 | | 88 95% | |
| Refunding & most 4/8s series Q 1972 | | Mead Corp first mortgage 3s 1966 June | -Aug -Dec | = : | 95 100% | | 100 1/s 1 | 971/4 | | Oklahoma Gas & I First mortgage | Electric 2%s 1975 3s 1979 | Feb-Aug June-Dee | = | 87¼ 87¼ *99 — | | 871/4 94 | |
| Refunding & mpt 4/4s series C 1979 | | Michigan Beil Telephone Co— 3 //es debentures 1988————April | -Aug | | | | - | - | | 1st mtge 3%s 1 Oregon-Wushingto | 1982 | Mar-Sept _April-Oct | | | - | | |
| Minns of Amiling & Ming. 24s; 1967. April-Oct Minn St Paule & Smille St Martin 1971. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral mortgage of the set A Jan 1991. May Ageneral set as irrat 4s 1980. Jan-Dub Bisson Corp 39s as f debs 1966. Jan-Dub Bisson Corp 39s as f debs 1962. Jan-Dub Bisson Corp 39s as f debs | | Refunding & impt 41/2s series C 1979Jan- | July Sept | | 100% 1011/2 | | 1003/4 | 1041/2 | | First & refundir | ectric Co— | _June-Dee | | | | 102 1031/2 | |
| Minneds Minn & Min. 24s. 1667 — April-Oct 15 | | First mortgage 3%s 1969 Mar- 3%s sinking fund debentures 1967 Jan- ‡§△Midland of N J first ext 5s 1940 April | Sept July | | 96 101 100% 100% | - - - | 100 1/8 | 1021/4 | | First & refundin | ng 3s series J 1970 | June-Des | = | 92½ 95 93 93¼ | 17 52 | 92 100 % 91 98 ½ | |
| Action Section Reference Section Reference Section Reference R | | Minn St Paul & Saulte St Marie | -Oct | | | | 981/2 | 991/8 | | First & refundin First & refundin First & refundin | ng 3s series M 1979 ng 3s series N 1977 ng 23/4s series P 1981 | _June-Dec _June-Dec _June-Dec | = | *90 94 * 86 | | 90 98% 85 93 | |
| Prior lien & series & 1902 | | Missouri Kansas & Texas first 4s 1990 | | 125 | 55 561/2 | | 55 | 66 | | First & refunding | ng 21/88 series Q 1980 ng 31/88 series R 1982 ding 38 series S 1983 | _June-Dee _June-Dee _June-Dee | 45 | * 96% *90 92 | and the same | 95 101 1/a 96 98 1/4 | |
| A Center als 1975 | | Prior lien 5e series A 1000 | | 1 | 99½ 100¼ 93 93¾ | 25 | 991/2 1 | 1031/2 | | 1st & ref mtge 3 | 3%s ser U 1985 | _June-Dee | 96 | 94% 96% 86½ 86½ | 13 | 943/4 1041/8 851/4 921/4 | |
| Acconvertible noting as series G 1978 May-Nor | | | | <u>5</u> 0 | 79 1/8 80 | 14 | 83 79 | 96 841/2 | | 3 1/as debentures 3 1/as debentures 3 1/as debentures | 1987 1978 1983 | _April-Oct _Mar-Sept | ==== | 901/2 901/2 | 5 | 90 99 94% 101% | |
| A Erist and retund gold 5 ser H 1980 April-Oct | | △First and refunding 5s series F 1977 Mar- | Sept Sept | 101½ | 100¼ 102 106¾ 107½ | 219 195 | 100 1 105½ 1 | 171/2 | 1 | | | _June-Dec | = | *99½ 102¼ *98½ | = | 102 105% 98½ 98½ | |
| Monongahela Ng 314s series B 1966 | | ΔFirst and refund gold 5s ser H 1980_April | -Nov | | 106% 107% | 296 | 81¼ 1 106 1 | 1011/4 | | △3½s convertible Pennsylvania Glas | le inc debs Sept. 1 1966_ ss Sand 31/s 1960_ | A | | 88 88 | 3 | 85 881/2 | |
| Construction mortgage 5s series A 1955_May-Nov | | Monongahela Ry 31/48 series B 1966Feb. | Sept -Aug | | 65 65 1/8 98 | 2 | 63 ³ / ₄ | 981/2 | | First mortgage | er & Light Co- | April-Oct | | | | 871/2 981/4 | |
| 3/8s debentures 1976 | | Construction mortgage 5s series A 1955 May- | Nop | 591/8 | 59 1/8 60 101 1/8 101 1/8 | 45 2 | 59 1/8 101 1/2 | 631/4 | | General 5s series | s B 1968 | _June-Dec | 103 107 | 102% 103¼ 107 108 | 112 54 | 101½ 105½ 105% 109¼ | 8 4 |
| Sashville Chattanooga & St. Louis— Feb-Aug | | 3 %s debentures 1978April | | | 83 841/2 | 2 | 83 | 89% | | General mortgag | ge 41/48 series E 1984 | Ton-late | | 93% 93% | | 93% 96% | |
| 3 debentures 1970 | | Nashville Chattanooga & St Louis— First mortgage 3s series B 1986————Feb- | Aug | <u></u> | | | | 871/4 | | Peoria & Eastern f | 3%s ser H 1981 | Jane-Des April-Oct | 1 | *87 88 | | 8534 90 | |
| National Steel Corp 1st 31%s 1992 | | 3%s debentures 1976June- | Dec . | | 98½ 98¾ 96 | 13 | 98½ 1 96 1 | 001/4 | | Pere Marquette Ry Philadelphia Baltin General 5s series | y 3%s series D 1980 more & Wash RR Co | Mar-Sept | 90 * | 90 90 | 7 | 90 98 | |
| First guaranteed 4½s series B 1961 May-Nov - *106% 108 - 105% 109% First & refunding 2¾s 1974 May-Nov - 889% 90 87% 95% 35 debentures 1982 - April-Oct - 92% 99½ First & refunding 2¾s 1981 Jun-Dec 88% - 87% 94% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95 | j | National Supply 234s debentures 1967 June- Naugatuck RR first gold 4s 1954 | Nov Dec Nov | | 96 96 - 98½ | | 96 1 | 011/4 | | Philadelphia Flects | 2s series O 1977 | _Jan-July | 103 | 103 104 911/a 911/a | 18 | 103 107 88¾ 97¾ | |
| For footnotes see page 29. | | First guaranteed 41/ | | *1 | 06% 108 92% | ' | 105% 1 | 091/6 | 9.5 | First & refundin First & refundin First & refundin | ng 2¾s 1967 ng 2¾s 1974 ng 2¾s 1981 | May-Nos May-Nos June-Dec | | 951/4 951/2 891/8 90 881/8 — | | 95 1/8 97 3/4 87 1/4 95 5/8 87 3/4 94 5/8 | Name and Address of the Owner, where |
| For footnotes see page 29. | . 1 | New Jersey Bell Telephone 31/4s 1988 Jan- New Jersey Junction RR gtd First 4s 1986 Feb- | July Aug | 0 | 91¼ 92¼ 100½ | = | 92 100¼ 1 | 991/4 | 4 | 1st & ref M 34s | s 1982st sink fund 4s 1937 | _fed-Aug _Jan-July _Jan-July | /-! | 90 97% 22% 23% | 83 | 92½ 97 97 103¾ 17¼ 23% | |
| the state of the s | _ | | 4 × 6000 | i V To Show Shiring world | and a related the state of the | March 1 mg gr | | | | - Commence of | T deposit | | | 2378 2378 | . 33 | 10% 23% | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 22

| | | | | RANGE FOR WEE | K ENDED MAY 22 | | | | | |
|--|--|--|---|------------------------------------|---|----------------------|------------------------------|-----------------------------|---------------|--|
| BONDS Interest New York Stock Exchange Period | Friday Last Sale Price | | Sold | Range Since Jan. 1 Low High | | terest eriod 8 | Friday Last Sale Price | | Bends Sold | Range Since Jan. 1 |
| Phillips Petroleum 2%s debentures 1964Feb-Aug Pillsbury Mills, Inc 3%s s f debs 1972June-Dec | 0 - 76 | Low High 94 1/8 95 | No. | 94 1/8 100 1/4 | Standard Oil (N J) debentures 2%s 1971_1 | May-Nov | 881/4 | 7.0w High 88 881/4 | No 2 | 7 ou High 87 911/2 |
| Pittsbgh Bessemer & Lake Erie 2%s 1996June-Dee Pittsburgh Cincinnati Chic & St Louis Ry | | *94 95 ³ / ₄ *94 ³ / ₄ 96 ¹ / ₂ | - = | 98 99% 96% 96% | 23/4s debentures 1974 Sunray Oil Corp 2%s debentures 1966 Swift & Co 2%s debentures 1972 | Jan-July | | 91 91½ * 96¼ * 92¼ | 19 | 90 96 ³ / ₄ 92 95 ³ / ₈ |
| Consolidated guaranteed 4s ser F 1953June-Dec | | *100 | | 101 101% | 2%s debentures 1973 | May-Nov | = - | *93 921/4 *93 971/4 | | 92 94 1/4 97 1/8 97 1/8 |
| Consolidated guaranteed 4s ser G 1957May-Nov Consolidated guaranteed 4s ser H 1960Feb-Aug | brown a library | *103¼ *104½ | ======================================= | 103¾ 104 105½ 106 | Tomorrow was as at your | | 4. Mg. | | | |
| Consolidated guaranteed 4½s ser I 1963_Feb-42s Consolidated guaranteed 4½s ser J 1964_May-Nov | | 109½ 109½ *109½ | 2 | 108 109½ 109% 109% | Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019———————————————————————————————————— | Jan-Jaly | | *103 | | 103 1151/2 |
| Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970June-Dec | F-1 22-56 | 104 105 | 7 | 1031/2 1071/2 | Refund and impt 2%s series D 1988 A Texas Corp 3s debentures 1965 | May-Nov | 991/2 | * 93 1/8 99 1/2 99 1/8 | 36 | 93¼ 96¼ 99% 102¾ |
| General mortgage 5s series B 1975April-Oct General mortgage 3%s series E 1975April-Oct | | 104 104 821/8 821/8 | 1 | 103 107 82 86 | Texas & New Orleans RR— First and refund M 3%s series B 1970_A First and refund M 3%s series O 1990_A | pril-Oct | | *92 95 | | 97 971/4 |
| Pittsb Coke & Chem 1st mtge 3½s 1964May-Now Pittsburgh Consolidation Coal— | - | * 100½ | 100 | 100½ 101½ | Texas & Pacific first gold 5s 2000J | une-Dea | 88 | 873/4 88 *114 117 | 9 | 87¾ 96% 122 126 |
| 3½s debentures 1965 | 10034 | 100¾ 100¾ 99¾ 99¾ | 5 7 | 10034 101 98 102 | General and refund M 3%s ser E 1985 | _ | | 981/2 991/2 | 31 | 981/2 1031/2 |
| First mortgage 41/2 series A 1958June-Dee | - | *95 98% | | 97% 100 | Term RR of New Orleans 3%s 1974J Third Ave Ry first refunding 4s 1960J | Jan-July | 503/8 | 501/4 51 | 76 | 96 99 1/2 48 1/2 53 7/6 |
| First mortgage 41/28 series B 1959April-Oot First mortgage 41/28 series C 1960April-Oot | | 97 97 96½ 97 | 3 10 | 97 100 96½ 99¾ | Adjustment income 5s Jan 1960A Tel & Ohio Cent ref and impt 3%s 1960J | une-Des | 171/2 | 17½ 18 *94 96 | 26 | 13 19% 94 98 |
| Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962Feb-Aus | | *1041/4 107 | | 104 104 | Tri-Continental Corp 2%s debs 1961 | Kar-Sept | | * 95½ | | 95 1/2 97 |
| First general 5s zeries C 1974June-Dee First general 4½s series D 1977June-Dee | | | | = = | Union Electric Co of Missouri 3%s 1971 | May-Nov | | 100 100 | . 2 | 100 105 |
| Pittston Co 5½s income debentures 1964_Jan-July Plantation Pipe Line 2¾s 1970Mar-Seps | 1001/8 | 100 1/8 100 1/8 | 6 | 100 % 101 93 % 96 % | First mortgage and coll trust 23/4s 1975A | May-Nov | = | 88 88 * 99 | 1 | 88 92 100 100 |
| Potomac Elec Power 1st mtge 214c 1977. Pab. 44- | | * 96 | Ξ. | 98 9 8 | 1st mtge & coll tr 2%s 1980 | May-Nov | === | 951/2 951/2 | 3 | 951/2 1021/4 |
| First mortgage 3s 1983 Jan-July First mortgage 2%s 1984 May-Nov Providence Terminal 4s 1956 Mar-Bept | | *99 100 | = | 94 94 99 99 | Union Oil of California 23/4s debs 1970J 31/4s conv debs (subord) 1972 | lune-Dee | 1001/4 | *90 93 991/4 1001/4 | 207 | 90 9634 9914 10934 |
| Public Service Electric & Gas Co— 3s debentures 1963 May-Nos | | 98% 99 | 56 | 97% 101% | Union Pacific RR— 2%s debentures 1976 Refunding mortgage 2%s series O 1991 | | | °90¾ 93 | | 89% 96% |
| First and refunding martgage 3 %s 1968 Jan-Jule | | *99½ | | 98% 102½ 131¾ 132% | | | | 801/4 81 | 27 | 79½ 88% 93½ 97 |
| First and refunding mortgage 5s 2037Jan-July First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov | | *128 * 97% | Ξ | 195 201½ 98½ 99% | 3%s debentures 1977United Gas Corp 2%s 1970 | War-Bept Jan-July | = | * 93 | | 102¼ 102¾ 91½ 95 |
| First and refunding mertgage 2%s 1979_June-Dec | | *851/8 88 981/4 981/4 | 16 | 84 96½ 98¼ 103¼ | 1st mtge & Coll trust 3%s 1971 1st mtge & coll trust 3½s 1972 | Jan-July Feb-Aug | == | 1013/4 102 1001/2 1001/2 | 19 | 101¾ 104½ 98½ 104¾ |
| 3%s debentures 1972 June-Dee | | 5074 5074 | | 50 /4 103 /8 | 3%s debentures 1977. United Gas Corp 2%s 1970. 1st mtge & Coll trust 3%s 1971. 1st mtge & coll trust 3½s 1972. 4%s s f debs 1972. 2 S Rubber 25%s debentures 1976. 2 S debentures 1967. Universe Between 2 S debentures 1988. | April-Oct May-Nov | 1023/4 | 1023/4 103 * 853/8 | 23 | 102% 105½ 86 90% |
| Quaker Oats 2%s debentures 1964Jan-Jaly | | * 94 | | | 2%s debentures 1967 | April-Oct | | 95 95 95 | 2 | 92½ 93 95 97 |
| R | | | | | | | | | | |
| Reading Co first & ref 3 %s series D 1995_May-Nov | 81 1/4 | 811/4 811/2 | 14 | 811/4 863/4 | Vandalia RR consol gtd 4s series A 1988 | Feb-Aug | : | *100 102 *101½ 103¼ | | 101 101 101 1/4 |
| Reynolds (R J) Tobacco 3s debs 1973April-Oct | | *95½ 96 | - | 97 100½ | Virginia Electric & Power Co— First and refund mtge 2%s ser E 1978— | | | *87 891/4 | | 86% 94% |
| General mortgage 4½s series D 1977Mar-Sept General mortgage 3½s series J 1969Mar-Sept | <u> </u> | | = ' | 96 1001/2 | First and refund mtge 3s series F 1978 | Mar-Sept | = | ° 99 | | 99 99 |
| \mathbf{s} | | | | | First and ref mtge 2%s ser H 1980 1st mortgage & refund 3%s ser I 1981J | Mar-Sept | == | * 89½ * 102 | | 92% 94% 102 104% |
| Saguenay Power 3s series A 1971 Mar-Sept St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July | | *95 | | 96 97% | 1st & ref mtge 3 4s ser J 1982A Virginia & Southwest first gtd 5s 2003 | April-Ocs |) | *94½ 95½ *102½ 105 | | 95 101¾ 102 105 |
| Second gold 6s 1986April-Ocs St Louis-San Francisce Ry Co— | | *73½ 74 *77½ | | 70½ 77½ 84 86 | First consolidated 5s 1958Virginian Ry 3s series B 1995 | april-Oct | - | 101 102 *85 3/8 86 3/8 | 21 | 99¾ 102 86¾ 93¾ |
| 1st mortgage 4s series A 1997Jan-July | | 95 95 7/8 | 43 | 95 991/2 | First lien and ref mtge 31/4s ser O 1973A | | = | *94 991/4 | | 95 100% |
| Second mtge inc 41/2s series A Jan 2022May Bt Louis-Southwestern Ry | B 1 1 1 10 1 | 881/2 891/2 | 64 | 851/2 953/4 | Wabash RR Co— | N Samuel | | | | |
| First 4s bond certificates 1989 May-Nos Second 4s inc bond certificates Nov 1989 Jan-July | | *102 106 % * 96 34 | = | 111 112 98 101% | Gen mtge 4s income series A Jan 1981 | April | | * 87 78 78 | <u> 7</u> 0 | 85½ 93½ 78 85½ |
| St Paul & Duluth first cons gold 4s 1968June-Dec St Paul Union Depot 34s B 1971April-Oct | | *96¼ *93 97% | = | 100% 100% | Gen mtge income 4½s series B Jan 1991 First mortgage 3½s series B 1971 Walworth Co conv debentures 3½s 1976 | Feb-Nov | | * 76% | | 88 97 79 81 1/a |
| Scioto V & New England 1st gtd 4s 1989 May-Nov Scott Paper 3s conv debs 1977 Mar-Sept | 109 ³ / ₄ 108 ¹ / ₂ | 109¾ 109¾ 105¾ 108½ | 5 177 | 109¾ 118½ 104⅓ 112½ | Warren Petroleum Corp— 3½s conv debs (subord) 1966. Warren RR first ref gtd gold 3½s 2000. | Annii Ont | | 111 1111/2 | 55 | 105% 114% |
| Seaboard Air Line RR Co— 1st mtge 3s series B 1980May-Nov | 1 | °90 | | 90 931/2 | Warren RR first ref gtd gold 3½s 2000 | Feb-Aug | | °5534 59 | | 54 57 |
| 3%s s 1 debentures 1977Mar-Seps Beagram (Jos E) & Sons 2½s 1966June-Deo | = | *99 *93 98% | = | 101 101¼ 93 93½ | Washington Terminal 2%s series A 1970— Westchester Lighting gen mtge 3½s 1967— | Jan-July | 1013/4 | 1011/4 102 | 19 | 99½ 104% 95 95 |
| 3s debentures 1974June-Dee Bervice Pipe Line 3.20a s f debs 1982April-Oct | 7.5 .7 77 | 97 97 97% 97% | 10 | 96¼ 96¼ 97 101¼ | General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974 | May-Nos | | 98 98 101½ 101¾ | 10 | 98 102 1/8 101 1/2 105 1/8 |
| Shell Union Oil 2½s debentures 1971April-Oct 1§ASilesian-Amer Corp coll trust 7s 1941_Feb-Aug | | 90 901/4 | 5 | 89¾ 93 28 32½ | West Penn Power 3½ series I 1966 West Shore first 4s guaranteed 2361 4s registered 2361 | Jan-July | 64 % | 64 1/8 65 1/4 61 61 3/4 | 40 116 | 63 1 68 1/2 |
| Sinclair Oil Corp— 3'4s subord conv debs 1983Jan-July | 971/2 | 961/2 981/4 | 401 | 95 1/8 1075/8 | Western Maryland Ry 1st 4s ser A 1969 A 1st mtge 4½s series B 1976 | April-Oct | 61 1/2 | 101 101½ *104½ | 12 | 99% 104 105 106% |
| Skelly Oil 24s debentures 1965Jan-July Socony-Vacuum Oil 2½s 1976Junc-Dec South & North Ala RR gtd 5s 1963April-Oct | 865% | 861/2 865/8 | -5 | 96½ 98 86½ 92½ | Western Pacific RR Co- | | <u>-</u> - | *921/2 | | 95 961/2 |
| Southern Rell Telephone & Telegraph Co | | *105 110 | - | 111 111 | 1st & ref mtge 31/2s ser A 1981 Western Union Telegraph Co 30-year 5s 1960 | | 1011/2 | 1011/2 1021/4 | 44 | 1011/2 104 |
| 3s debentures 1979 Jan-July 24/4s debentures 1985 Feb-Aug 2/4s debentures 1987 Jan-July Southern Indians Ry 24/4s 1994 Jan-July Southern Mctual Co. 24/5s 1994 Jan-July | Ξ | 92½ 92½ 85 85¼ | 6 3 | 92½ 97¾ 85 92 | 43/4s debentures series A 1980 | Jan-July | 95 1/2 | 94 3/4 95 1/2 | 38 | 92 99 |
| 2%s debentures 1987Jan-July Southern Indiana Ry 2¾s 1994Jan-July | | * 90 73 1/8 73 1/2 | - - -6 | 73 801/2 | Westinghouse Electric Corp———————————————————————————————————— | dar-Sept | - | 90 90 * 100 | 1 | 90 93% |
| 4½s conv s f debs w i 1973June-Dec | | 103 104% | 231 | 103 104% | Wheeling & Lake Eric RR 2%s A 1992Wheeling Steel 3%s series C 1970W | dar-Seps | == | 97 981/s * 99 | 28 | 96½ 101¾ 95 101¾ |
| First 4½s (Oregon Lines) A 1977Mar-Sept | 1013/4 | 1011/2 1023/4 | 76 | 100% 105% | First mortgage 3¼s series D 1967 | May-Nos | 981/2 | 97¼ 98½ 98½ 99 | 40 27 | 97¼ 104¾ 98 101⅓ |
| Gold 4½5 1969 May-Nov Gold 4½5 1981 May-Nov | 1001/8 | 100 100 % 99 % 100 | 116 64 | 99½ 105% 98% 103% | Winston-Salem S B first 4s 1960 | Jan-Jule | 981/2 | *1011/8 | | |
| San Fran Term 1st mtge 3%s ser A '75June-Des Southern Pacific RR Co— | 98 | 98 98 | 5 | 961/2 98 | ‡Wisconsin Central Ry— §△First general 4s 1949——————————————————————————————————— | Jan-Jaly | | 771/4 78 | 8 | 76% 81% 77% 80% |
| First mortgage 2%s series E 1986Jan-July First mortgage 2%s series F 1996Jan-July | _ | * 85 76 76 | 5 | 83½ 85½ 74 80 | &ASu & Du div and term first 4s 1936 | Mes-Nov | - E | 64 641/2 | 36 | 63 67 63 63 |
| First mortgage 2%s series G 1961Jan-July Southern Ry first consol gold 5s 1994Jan-July | 1131/4 | * 94 113 1131/4 | 15 | 92 95½ 113 120½ | Wisconsin Electric Power 2%s 1976 | une-Dee | Ξ | 63 63 * 93¾ | 8 | 89% 91 |
| Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct | 101 % | 101% 102 107¼ 107¼ | 31 12 | 101% 103% 107% 109 | First mortgage 2%s 1979 Wisconsin Public Service 34s 1971 | ear-Sept Jan-July | = | 94 94 | 10 | 94 101 |
| Devel and general 6 1/2s series A 1956April-Oct Memphis Div first gold 5s 1996Jan-July | you revenue | 108 % 108 ½ 102 ½ | 47 | 107% 109 107% 110% 102½ 110½ | Y | | | | | The state of the s |
| New Orleans & Northeastern RR | | * 98 | | 102/2 110/2 | Tonkers Electric Light & Power 2%s 1876 | in the v | ear's rans | re. d Ex-interes | t. e Odd | l-lot sale not |
| Joint 3 ³ / ₄ s 1977 May-Nov Southwestern Bell Tel 2 ³ / ₄ s debs 1985 April-Oct 3 ⁴ / ₅ s debentures 1983 May-Nov | | 87 87 *95 97 | -6 | 85 % 93 961/4 1023/4 | included in the year's range. n Under-the- | rule sale | not inclu | ded in the year | r's range | . r Cash sale |
| 3½s debentures 1983 May-Nov ASpokane Internati first gold 4½s 2013 April Standard Coil Products Co Inc. | 67 | 66% 67 | 5 | 96¼ 102% 66% 73 | not included in the year's range. y Ex-course. Negotiability impaired by maturity. Companies reported as being in bankr | | celvershi | or reorganiza- | d under | Section 77 of |
| Standard Coil Products Co Inc— 5s conv subord debs 1967 June-Dec Standard Oil Co (Indiana)— | | 951/2 953/4 | 7 | 941/2 1011/4 | the Bankruptcy Act, or securities assumed in Friday's bid and asked prices; no sale | | | | | |
| 3%s convertible debentures 1982April-Oct | 1001/2 | 100% 101% | 353 | 981/4 1121/4 | •Friday's bid and asked prices; no sale ΔBonds selling flat. | on nevitile | ** =11==0.46 | | 10 | graph for the fig. |

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 18, 1953 and ending Friday, May 22, 1953. It is compiled from the report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 22

| STOCKS American Stock Exchange | Friday Last Sale Price | Ra | ek's nge Prices | Sales for Week Shares | Range Sin | ce Jan. 1 | | STOCKS American Stock Exchange | Friday Last Sale Pri | | k's nge rices | Sales for Week Shares | Range Sin | |
|-----------------------------------|------------------------------|--------|-----------------------|-----------------------------|-----------------|------------|----|---|----------------------------|--------|---------------------|-----------------------------|-------------------|------------------|
| Par | | Low | High | | Low | High | | Par | | Low I | High | | Low | High |
| ABC Vending Corp1 | 97/8 | 95/8 | 10 1/a | 6.300 | 7% Jan | 10 1/8 May | | Ajax Petroleums Ltd50c | 11/2 | 11/2 | 15% | 19,600 | 11/2 Apr . | 13/4 May |
| ACF-Brill Motors warrants | 7/8 | 7/8 | 1 . | 900 | % May | 1½ Jan | | Alabama Great Southern50 | | | | | 103 Jan | 1093/4 Jan |
| Acme Aluminum Alloys1 | | 5 | 5 | 200 | 4% May | 6½ Jan | | Alabama Power 4.20% preferred | | 90 | 901/2 | 75 | 90 May | 99¼ Mar |
| Acme Wire Co common10 | 263/4 | 263/4 | 271/2 | 200 | 253/4 Apr | 29 Feb | | Alaska Airlines Inc1 | 53/4 | - 53/4 | 5 1/8 | 1,100 | 43/4 Jan | 61/4 Mar |
| Adams Hat Stores Inc1 | | ' | | | 31/s Jan | 4 Mar | | All American Engineering Co100 | 2 | 2 | 2 | 400 | 1½ Jan | 2% Jan 3½ Jan |
| Aero Supply Manufacturing1 | 21/2 | 21/2 | 21/2 | 1,900 | 21/2 Apr | 35% Feb | | Allegheny Airlines Inc1 | | 23/4 | 2 7/8 | 2,500 | 2¼ Jan | 3% Mar |
| Agnew Surpass Shoe Stores | | 4 | | | 83/4 May | 9 1/8 May | | Allegheny Corp warrants | 2 15 | 2 1/8 | 3 16 | 13,300 | 2 % Jan 6% Jan | 734 Mar |
| Ainsworth Manufacturing common5 | 11 | 1058 | | 2,500 | 9% Jan | 13¾ Mar | | Alles & Fisher common1 | | - | | | 25% Feb | 35% Apr |
| Air Associates Inc (N J)1 | | 7 1/8 | | 100 | 61/4 Jan | 8 1/a Feb | 1. | Allied Internat'l Investing cap stock_1 | 2051 | ~~ | 202/ | 750 | 251/4 Jan | 30% May |
| Air-Way Electric Appliance3 | 131/2 | 11 1/8 | 133/4 | 2,100 | 111/4 May | 141/4 Jan | | Allied Products (Mich) common5 | 30 % | 29 | 303/4 | 600 | 21/2 Jan | 31/4 Mar |
| Airfleets Inc | 14 | . 14 | 141/2 | 400 | 123/4 Apr | 15% Feb | | Altes Brewing Co1 | *** | 3 | 3 | 600 | 278 Jan | 374 200 |
| For footnotes see page 33. | | | | | Um dake widends | | | | 1 | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 22 Friday Last Sale Price Friday Last Sale Price Week's
Range
of Prices
Low High STOCKS American Stock Exchange for Week STOCKS American Stock Exchange Range Since Jan. 1 Range Since Jan. 1 Low High Low High
41/4 41/2
43/8 418
41/8 41/2
29 291/4 4½ May 4½ Apr 4½ Feb 26% Jan 22% Jan 3,400 8,800 400 275 95 Jan 24½ Feb 16⅓ Jan 4½ Mar 23 May 1¼ Jan 15% May 87½ 23½ 15 4¼ 23 34 89 23½ 15⁵/₈ 4¼ 23 88 ½ 23 ½ 15 23 Jan 12³4 Feb 3³4 Jan 20³4 Jan ³4 Apr 1¹8 Jan 29¾ Mar 24½ Feb Jan 8 Mar Feb Jan Mar 70½ 95/8 80 9½ 71 1/4 9 3/4 81 9 3/8 210 300 50 200 70½ May 9¼ Apr 80 May 9½ May 7½ Jan 36 Jan 7% Apr 6½ Apr 6½ Apr 6½ May 70½ Feb 1½ May 19½ May 10½ Feb 7% May 40½ Feb 9 Jan 28¼ Feb 9 Jan 40½ Feb 79 10% 1 1/8 Jan 44 Jan 10 1/8 Mar 23 3/4 Apr 21 1/2 Jan 4 3/4 Feb 23 3/4 Apr 31 Jan 31 Apr 57 Mar 13 1/2 Mar 14 1/4 Feb 89 Feb
10 Jan
9 Mar
37 Feb
9 Mar
7% Jan
11½ Mar
74 Jan
25¼ May
25¼ May
24 May
24 May
24 Jan
8% Apr
42 Jan
15% May
5% Jan
15 Apr
10½ Mar
15% Jan
15% Feb
14% May
20½ Jan
21% Jan
21% Jan
21% Jan
21% Jan
21% Jan
21% May
20½ Jan
21% May
20½ Jan
21% May
20½ Jan
21% Jan
21% Jan
21% Jan
21% Jan
21% May
25% May 400 600 100 6,200 200 10³/₄
24³/₈
24¹/₄
5⁵/₈
25¹/₂ x9 1/e 81/8 81/8 81/4 1,800 1,600 75 100 2,700 8,400 200 9½ 70¼ x25 9 1/2 71 1/2 x25 62 ½ 16 ½ 4 ½ 11 17 ¼ 2 % 10 61 15³/₄ 4¹/₄ 10⁵/₈ 16³/₄ 2³/₄ 10 7,100 550 1,500 2,500 2,600 2,300 300 x25 225 x25 11 3/4 225/8 237/8 223/4 231/2 4½ Feb 9½ Jan 9½ Feb 2¾ Apr 8½ Feb 23 1/8 17 23/4 10 91/2 91/2 100 161/2 May 151/4 161/4 125 15 Jan 173/8 57/8 5 2,000 1,200 9,200 6½ Apr 4 Jan 13½ May 98 Apr 7½ Jan 17¾ May 9¾ May 114¼ Mar 21¾ Apr 47½ May 14 Jan 16% 16 5/8 5 5/8 4 7/8 9½ May 4¾ Apr 22½ Mar 109 Jan 10¾ May 24¼ Mar 12½ Feb 11½ Feb 24½ Jan 53¾ Jan 22½ Mar 71/4 73/8 900 47/8 600 480 10,000 5,300 9,900 16³/₄ 99¹/₂ 10³/₄ 18¹/₂ 10 163/8 200 700 200 30,000 300 200 1,100 400 600 13½ May 8% Jan 30 May 5 Apr 3¾ Feb 14¼ May 18 Jan 10½ Apr 19 May 99 9³/₄ 17³/₄ 9³/₈ 101/8 30 51/4 43/4 141/4 215/8 471/8 205/8 211/2 1,100 18 11 1/4 19 4 1/8 113/4 19 205/4 2,000 10½ Mar 3/4 Jan 159 May 23/8 Jan 116½ Jan 75/8 Jan 15 Mar 55/8 Mar 11 Mar 21 Jan 10¼ Feb ½ Jan 128 Jan 1% Apr x100½ May 150 159 178 178 102 1/4 103 3/4 678 7 13 1/6 13 7/6 4 1/8 4 1/8 10 1/6 10 3/6 18 1/4 18 1/4 300 680 500 150 15 5/8 1 7/8 8 3/4 19 4,400 2,100 4,900 900 14 1/8 1 3/4 8 3/4 19 159 1% 9 Jan 21½ Mar 7 6½ Apr 12% Jan 4½ May 9 Mar 18% May 11 May 15 1/4 Jan 14 3/4 Feb 1 1/2 Mar 35 5/8 Jan 14 1/2 Mar 8 1/4 Feb 7 Feb 31 1/4 Mar 40 Jan 9¼ Mar 11½ Apr 11½ Apr 11½ Feb 25 May 11½ May 7¼ Apr 1½ Mar 5½ May 25 Jan 34½ Apr 10 1/8 13 1/2 11 1/8 103/4 125/8 113/8 1,800 2,700 2,900 11 13½ 12½ 181/8 6,900 1,300 5,500 B Bailey & Selburn Oil & Gas—
Class A
Baker-Raulang Company 1
Baldwin Rubber common 1
Baldwin Sccurities Corp 1c
Banco de los Andes— 4 % May 13 ½ May 13 Jan 3 ¼ Jan 5 1/4 13 7/8 13 3 1/2 4 176 13 78 13 3 1/2 10,000 2,100 8½ Jan 8½ Jan 16 Feb 8½ Jan 8% Jan 17¼ May 16% Apr 10 ¼ Jan 10 Jan ½ Jan 10 ½ Jan 9 ¼ Feb 18 Feb 21 3/8 Jan Banco de los Andes—
American shares
Banff Oil Ltd. 50c
Barcelona Tr Light & Power Ltd. 6
Barium Steel Corp. 1
Basic Refractories Inc. 1
Basic Refractories Inc. 50c
Beau-Brummell Ties common 1
Beck (A S) Shoe Corp. 1
Beck (A S) Shoe Corp. 1
Beckman Instruments Inc. 1
Bellanca Aircraft common 1
Bell Telephone of Canada common 25
Benrus Watch Co Inc. 1
Benson & Hedges common 4
Bickford's Inc common 1 Class B non-voting ...

Cornucopia Gold Mines ...

Corron C...

Corron & Reynolds common ...

\$1 preferred class A ...

Cosden Petroleum common ...

American dep receipts (ord reg) ...

Creole Petroleum ...

5 Croft (The) Company ...

1 Crowley Milner & Co ...

1 Crown Cent Petroleum (Md) ...

5 Crown Cork Internat'l "A" partic ...

Crown Drug Co ...

\$6 preferred ...

\$6 preferred ...

\$10 Cuban Atlantic Sugar common ...

\$5 Cuttis Lighting Inc common ...

5 Cuttis Lighting Inc common ...

5 Cuttis Manufacturing Co (Mo) ...

5 8 Jan Mar 50 9,100 63/8 63/8 2 176 95% 83/4 173/8 216 3/8 9 7/8 8 3/4 17 5/8 18 3/4 400 6% Apr 10 Apr 21¼ May 1¼ Mar 5% Jan 5,800 400 71/2 1178 Mar 23% Mar 6% Feb 16% Apr 17 Jan 6½ Mar 46% Feb 12¼ Feb 16 Jan 10½ Feb 10½ Mar 24 Mar 20 Mar 4¼ Jan 33% Jan 11% Jan 12% Jan 4¼ Jan 33% Jan 12% Jan 4¼ Jan 33% Jan 12% Jan 4¼ Jan 25¼ Mar 25¼ Mar 22½ Mar 53/4 16 141/4 37/8 395/8 111/4 900 700 300 8,200 600 400 300 100 1¼ Mar 5% Jan 14% Jan 13% May 17/8 55/8 157/8 135/8 33/4 391/4 111/4 5½ Jan 76½ Jan 1½ Jan 1½ Jan 1½ Feb 14¾ Feb 2½ Jan 27 Jan 180 Feb 12¾ Feb 6½ Jan 16¼ Mar 5 5/8 701/2 701/2 x69 3,800 2,200 1,100 1,400 100 100 150 10 2,500 450 70 ½ 7 ½ 10 % 13 ½ 17% 24 ¼ 170 Jan Apr Jan Jan Apr Apr Feb Apr Feb Jan May Beil Telephone of Canada common 25
Benrus Watch Co Inc. 1
Benson & Hedges common. 4
Bickford's Inc common. 1
Birdsboro Steel Fdry & Mach Co com. 6
Blauck Starr & Gorham class A. 8
Blauner's common. 3
Blumenthal (8) & Co common. 6
Blauck Starr & Gorham class A. 8
Blauner's common. 3
Blumenthal (8) & Co common. 6
Bohack (H C) Co common. 6
Bohack (H C) Co common. 7
Bohack Ch C) Co common. 7
Brown For Common. 7
Brown Farling Fraction Light & Pur ord. 7
Brezze Corp common. 8
Bridgeport Gas Light Co. 8
Brillo Manufacturing Co common. 7
British American Oil Co. 8
British American Oil Co. 8
British American Oil Co. 8
British American dep rets ord bearer. 1
American dep rets ord regular. 1
British Columbia Power class A. 8
Brown Company common. 1
\$5 convertible preference. 8
\$3 2nd preference. 8
Brown Forman Distillers. 1
4% cumulative junior preferred. 10
Brown Rubber Co common. 2.50
Bruck Mills Ltd class B. 8
Buckeye Pipe, Line. 8
Budget Finance Plan common. 50
C 7% preferred. 10
G0c convertible preferered. 9
Bunker Hill & Sullivan. 2.50
Burma Mines Ltd. American dep rets ord shares. 38 6d
Burry Biscuit Corp. 12½c 24 1/4 24 170 10% 17 500 11 171/8 11½ 17⅓ 9 1/4 19 3/4 84 5/8 3 1/2 4 1/8 2 7/8 10 1/8 5 1/2 2 3 1/2 23½ 86 D -141/8 41/8 27/8 27/8 101/8 103/8 51/2 57/8 231/2 24 3½ May 4½ Apr 2½ Jan 10¼ May 5½ May 23½ May 20¾ Jan 175% May 6% Jan 25½ Jan x5¾ Jan 1.% May 28½ Apr 6% Apr 14% Jan 12½ Jan 1% Jan 2% Jan 24% Apr 11% Apr 24% Apr 67/8 63/4 67/8 400 7% Mar 27¼ Feb 6½ Feb 23% Feb 33 Feb 71¼ Mar 17¼ Mar 13% May 2½ Jan 3¼ May 29½ Mar 12¼ Jan 3 Jan 5,300 800 100 300 400 5 7/8 1 3/4 6 1 1/8 183/4 17% 1834 2,900 15³/₄ 139 13³/₄ 1⁵/₈ 3 25¹/₂ 1534 139 1334 134 3 2534 14% Apr 15% Mar 15/8 3 3% Apr 37 Mar 8% May 12% Mar 100 Jan 50½ Mar 14½ May 14½ May 19% Apr 8 Feb 20½ May 10¼ Jan 10¼ Jan 10% Mar 19¼ Jan 31/4 363/8 81/4 97/8 90 493/8 133/8 33/8 1,900 200 1,500 150 75 800 1,100 3,500 300 Apr 7% Jan 9% Feb 88% May 47 Apr 12 Jan 5% Jan 12% Feb 16 May 7 Apr 17 Jan 17/2 May 9% May 9% May 14% Apr 23/8 21/4 2 1/8 Jan 9 1/4 Jan 18 1/2 Apr 6 1/8 Feb 5 1/2 May 80 1/4 May 10 Apr 5 1/4 May 15 1/2 Jan 12 9 3/4 Jan 16 1/2 Apr 7 3/8 Mar 3 29 3/4 Apr 2¼ Feb 11¼ Mar 25½ Jan 8½ Mar 6½ Jan 82 Feb 16¾ Jan 6¼ Apr 10% Jan 16½ Feb 38½ Mar 20 Mar 9¾ Apr 40½ Jan 35¼ Jan 131/4 203/4 61/2 57/8 22½ 6¾ 6 1934 201/2 2,300 57/8 16 38 173/4 81/2 5³/₄ 16 37¹/₄ 17³/₈ 8¹/₈ 16 37½ 17¾ 8¼ 4 4 16 4 4 3% Jan 3/8 Jan 5 Jan C 3334 351/4 1.400 Cable Electric Products common 500
Calamba Sugar Estate 1
Calgary & Edmonton Corp Ltd 6
California Electric Power 7
Calvan Consol Oil & Gas Co 1
Camden Fire Insurance 5
Canada Bread Co Ltd 6
Canada Cement Co Ltd common 6
6½% preferenc 20
Canada Southern Oils Ltd 2
Canadian Atlantic Oil Co Ltd 2
Canadian Atlantic Oil Co Ltd 2
Canadian Canners Ltd common 6
Canadian Industries Ltd 7
Canadian Industries Ltd 7
The preferred 100 3½ Apr 3¾ Apr 11 Apr x9¾ Apr 5¾ May 22½ May 4% Mar 5½ Jan 15¼ Jan 10¾ Jan 6% Jan 25% Feb 14% Apr 17¾ Jan 35/8 35% 35/8 300 4,900 15 97/8 57/8 223/4 111/8 12 93/4 10 53/8 57/8 221/8 223/4 35% Jan 13 Apr 53% May 25½ Jan 43% Jan 1434 Feb 6½ Mar 33¼ Mar -4 37/8 53/8 53/8 293/4 30 100 700 30 -Jan 13½ Jan 74 Feb 30½ Mar 105% Mar 165 Mar 150 Mar 95/8 5 16 Apr 101/8 5,200 225 10 10 1/4 66 1/2 67 3/4 93/4 95% 101/4 3.000 Candana Industries Ltd7% preferred.
Canadian Marconi.
Capital City Products common.
Capital Transit Co.
Carey Baxter & Kennedy Inc.
Carman & Co.
Carnation Co common.
Carolina Power & Light Second 25 5% Jan 26% Mar 15½ Feb 8½ Feb 4¼ Jan 83 Apr 114½ Jan 2½ Jan 143 1/2 143 1/2 143 1/2 4½ May 25³4 Apr 13³4 Apr 6³4 May 3½ Jar 75¼ Feb 108 May 1½ May ucts common_____19.50 43/4 41/2 47/8 2,900 26 Jan 27½ Feb 13¾ Apr 23½ Jan 10¾ Jan 100½ Apr 7½ May 17½ Apr 1% Jan 22% Jan 5¼ Jan 1 Mar ¼ Feb 20 May 32 Feb 30½ Mar 16¼ Jan 28¼ May 12½ May 10¼¼ Feb 9% Jan 19¼ Feb 2% Jan 35 Mar 5% Feb 1% Jan 2½ Jan 32½ Mar Eastern Sugar Association of beneficial int. 1 S2 preferred 30 Easy Washing Machine class B Electric Bond & Share common 5 Electrographic Corp common 1 Empire District Electric 5% pfd. 100 Empire Millwork Corp 1 Emsco Manufacturing Co. 5 Envity Corp common 10c 305/8 301/2 305/8 800 14 14½ 6% 6% 3% 3% 80 81¼ 109½ 110 3,000 400 200 225 20 6,200 141/8 1434 155% 2514 261% 117% 12 103 10314 75% 75% 191% 191% 2 21% 3314 335% 53% 1 11% 156 3% 3,400 12,400 400 500 100 25,300 400 500 12,100 24,400 110 ___2.50 3 5/8 26 1/8 11 7/8 Carolina Power & Light \$5 pfd_ Carr-Consolidated Biscuit Co___ Carreras Ltd_ 11/2 Carreras Ltd—
American dep rcts A ord—
American dep rcts B ord—
Carter (J W) Co common——
Casco Products common——— ____£1 Emsco Manufacturing Co.

Equity Corp common.

\$2 convertible preferred.

Esquire Inc.

Eureka Corporation Ltd.

Warrants

Eureka Pipe Line common. 3/4 Apr 53/4 Feb 4 Apr 161/4 Apr 51/2 May Castle (A M) & Co_____ Catalin Corp of America__ 223/4

igitized for FRASER

For footnotes see page 33

AMERICAN STOCK EXCHANGE

| RANGE FOR WI | | | | | | K ENDED MAY 22 | | | | | |
|---|--|---|-----------------------------|------------------------------|--|---|------------------------------|--|-----------------------------|--|---------------------------------------|
| STOCKS American Stock Exchange | Friday Last Sale Price | Range of Prices | Sales for Week Shares | Range Sine | | STOCKS American Stock Exchange | Friday Last Sale Price | of Prices | Sales for Week Shares | Range Since | |
| F Par | | Low High | | Low | High | Key Co common* Kidde (Walter) & Co5 | | Low High 11 111/4 301/4 311/4 | 150 | Low 834 Jan 2634 Jan | High 121/8 May 323/4 Feb |
| Fairchild Camera & Instrument1 Fargo Oils Ltd25c | 3,1 | 25 1 26 1/2 21 3 1/8 | 900 29,000 | 23½ Jan 15 Jan | 28% Mar 3% May | Kings County Lighting common* 4% cumulative preferred50 | 35 | 30½ 31¼ 9 9¼ 35 35 | 500 900 150 | 26¾ Jan 9 Mar 34½ Mar | 32¾ Feb 9¾ Jan 35½ Jan |
| Fargo Oils Ltd25c Federated Petroleums Ltd* Fire Association (Phila)10 | 661/2 | 6 611 66 661/2 | 6,700 270 | 5¾ Apr 65½ May | 3 May 718 Jan 73% Jan | Kingston Products1 Kirby Petroleum1 | 31/4 | 3 1/4 3 3/8 32 1/4 33 1/2 | 1,500 2,800 | 3½ Jan 31 Apr 8¾ Apr | 3¾ Feb 37% Mar |
| Firth Sterling Inc | 10 | 6½ 6¾ 10 10 | 6,800 | 6 Apr 93/4 May | 7% May 11 Mar | 50c preferred10 Kirkland Lake G M Co Ltd1 | -18 | 83/4 9 5/8 3/4 | 700 1,000 | % Mar | 9% Mar }} Jan |
| Flying Tiger Lines Inc | 8 % 63 | 81/8 83/4 623/4 631/2 | 4,800 1,200 | 8 May 60 Apr | 10¾ Jan 69½ Mar | Klein (D Emil) Co common* Kleinert (I B) Rubber Co10 Knott Hotels Corp5 | 15¼ 12¼ | 15¼ 15¼ 12½ 12¾ | 300 700 | 14¼ Jan 15½ Jan 11% Jan | 16 Apr 18 Jan 12½ Feb |
| Ford Motor Co Ltd- | | 683/4 683/4 | 25 | 68¾ May | 73¾ Mar | Kobacker Stores7.50 Kropp (The) Forge Co33 ½c | | 11 1/8 11 1/8 3 5/8 3 7/8 | 100 600 | x10 % Jan 3½ Jan | 113/8 Jan 41/2 Feb |
| American deposit rcts ord regf1 Ford Motor of France— | | 67/8 71/4 . | 300 26,600 | 6½ Jan % Feb | 8 Mar % May | Kroy Oils Ltd20c Krueger Brewing Co1 | 1 7/8 8 1/8 | 15/8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 8,800 1,200 | 1 is Apr 7 Mar | 2 18 Mar 8 18 May |
| American deposit receipts bearer Fort Pitt Brewing Co1 Fox (Peter) Brewing1.25 | 73/4 | 3/4 7/8 6 6 1/4 7 1/2 7 3/4 | 26,600 1,300 5,400 | 5% Feb 6 May 6¼ Apr | 7% May 7½ Jan 8 May | | | * SS | and the | | |
| Fuller (Geo A) Co5 | 7¾ 11½ | 7½ 7¾ 11¼ 11½ | 5,400 600 | 6¼ Apr 11 Jan | 8 May 11% Mar | Laclede-Christy Company5 | 16% | 161/4 17 | 1,800 | 15 Jan | 17% Mar |
| G | | | | | | L'Aiglon Apparel Inc1 Lake Shore Mines Ltd1 Lakey Foundry & Machine1 | 43/8 8 81/4 | 4% 4% 7% 8 | 200 1,700 | 41/4 Feb 77/8 May | 4¾ Jan 9 Jan |
| Gatineau Power Co common 100 Sw preferred 100 Gellman Mfg Co common 1 | | | 1 - 10 (<u>1</u> | 21 Apr 102½ Mar 4 Mar | 22% Jan 105½ Mar 5% May | Lamson & Sessions Co | 83/8 | 83/8 81/2 8 81/2 16 161/8 | 1,300 900 200 | 7½ Jan 7½ Apr 15% May | 9% Feb 8½ Jan 16% May |
| Gellman Mfg Co common1 General Acceptance Corp1 General Alloys Co* | 11% | 111/2 115/8 | 4,000 | 4 Mar 11¼ Mar | 5% May 12¼ Jan 3 Apr | Lanston Monotype Machine5 La Salle Extension University5 | 15 1/8 | 15% 16 | 1,600 | 14 Jan 5¾ Jan | 17¼ Mar 6½ Apr |
| General Builders Supply Corp com1 5% convertible preferred25 | - 2 | 2 2 | - 100 | 2 Jan 2 Apr 16½ Feb | 3 Apr 2½ Jan 18½ Mar | Lefcourt Realty common1 Le Tourneau (R G) Inc1 | 391/2 | 24 25 1/8 38 1/4 41 3/8 | 3,225 13,300 | 23 Jan 20½ Jan | 25½ Jan 43½ May |
| General Electric Co Ltd— American dep rcts ord reg£1 | | 5½ 5½ 9¼ 9¼ | 300 200 | 51/2 Apr | 5% Apr | Liberty Fabrics of N Y1 5% cumulative preferred10 Loblaw Groceterias class A* | 65/a | 71/4 73/8 61/2 65/8 38 38 | 200 200 25 | 7 Apr 6% Jan 37% Mar | 7½ Feb 6¾ Jan 38 Apr |
| General Finance Corp 5% pid A10 General Fireproofing common5 General Outdoor Adv 6% pfd100 | Ξ | 291/2 291/2 | 200 | 8% Feb 29% Jan 103 Jan | 9% Feb 34¼ Mar 108 Mar | Class B5 | Ξ | 38 38 38¾ 38¾ 16 16 | 25 25 175 | 38¾ Apr 16 May | 40¾ Mar 18 Jan |
| General Plywood Corp common50c 5% convertible preferred20 | 1 1/8 | 17/8 - 2 111/2 111/2 | 1,000 50 | 1% Apr 11¼ May | 2% Jan 12½ Jan | Longines-Wittnauer Watch Co1 Louisiana Land & Exploration1 | 471/8 | 421/4 471/8 | 10,700 | 13 1/8 May 41 1/4 Apr | 14 Mar 47% Mar |
| General Public Service \$6 preferred* Georgia Power \$6 preferred* | | 1141/8 1141/2 | 250 | 99½ Jan 113 Mar | 103 Apr 117 Feb | Lynch Corp2 | 131/4 | 131/8 135/8 | 400 | 13 % May | 15½ Feb |
| \$5 preferred | 37/8 | 37/8 41/8 97/8 101/4 | 3,200 1,400 | 104¼ May 3% Jan 9¼ Apr | 108¾ Feb 4¾ Mar 12¼ Jan | M | | | | | |
| Gilbert (A C) common | 1074 | 1134 1238 | 1,200 | 29½ Feb 11¾ May | 40 Mar 12% May | Mackintosh-Hemphill Co5 Maine Public Service Co10 | 211/4 | 12 12 20% 21¼ | 300 1,600 | 11% May 18 Jan | 13% Feb 21% May 15% May |
| Gilbert (A C) common | 85% | 10¼ 10¼ 20 20 8¾ 8¾ | 200 100 | 12 Apr 17 Feb | 15½ Feb 22 Mar | Manischewitz (The B) Co | Ξ | 15% 15% | 200 | 14 Jan 28½ Jan | 15¾ May 34¾ Feb |
| Gione Union Co Inc | 40 | 13 1/8 13 5/8 25 25 | 4,800 1,100 1,200 | 8% May 12% Jan 24% Jan | 115% Jan 135% Mar 2734 Feb | Mapes Consolidated Mfg Co Marconi International Marine | | <u> </u> | | 34 Apr | 40 Jan 4 Feb |
| Gode Union Co Inc | 50 | 57 57 50 50 | 10 70 | 55½ Jan 45 Mar | 62½ May 54½ May | Communication Co Ltd£1 Marion Power Shovel10 Massey Harris common | 22¾ | 22 23 ³ / ₄ 8 ⁷ / ₈ 8 ⁷ / ₈ | 11,100 | 14½ Jan 8¼ Apr | 23¾ May 10% Jan |
| \$4.50 prior preferred* Goldfield Consolidated Mines1 | 11/8- | 811/4 811/4 | 5,500 | 81 1/4 May 1 1/8 Jan | 86½ Mar 1½ Mar | Mays (J W) Inc common McDonnell Aircraft Corp5 | 211/8 | 10% 10% 19% 21% | 3,700 | 9½ Feb 18% Apr | 10% May 24½ Mar |
| Goodman Manufacturing Co50 Gorham Manufacturing common4 | 25 % | 45 45 25 % 26 24 % 25 % | 500 850 | 45 Apr 25½ Feb | 52½ Jan 27½ Feb | McKee (A G) & Co common10 | 24¾ 14½ | 24 24 | 650 3,400 3,800 | 22 Jan 14¼ May 13% Apr | 26½ Mar 15½ May 15¼ Jan |
| Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1 Gray Manufacturing Co5 | | 24 ³ / ₄ 25 ⁵ / ₈ | 850 500 | 22 Jan 5½ Jan 16¾ Jan | 25¾ May 8 Mar 21% Mar | Menasco Mfg Co1 | 14 1/s 3 1/s | 14 14 1/8 3 3 3/8 | 3,800 7,800 | 13% Apr 2% Jan | 15 1/4 Jan 4 1/4 Mar |
| Gray Manufacturing Co5 Great Atlantic & Pacific Tea— Non-voting common stock | 1491/2 | 149½ 151 | 250 | 146 Feb | 159¼ Mar | Merritt Chapman & Scott Corp- | | | الطق والمرا | 9½ Jan 15½ Apr | 11% Apr 21% Mar |
| 7% 1st preferred100 | 133 | 132 ½ 133¾ 1¾ 2 | 170 38,200 | 131 Jan 134 May | 135% Apr 2% Mar | Warrants | 200 mm | 16% 17% | 5,200 | 15½ Apr 6½ Jan | 21% Mar 6% May 59 Mar |
| Great Northern Paper 25 Greer Hydraulics Inc 50c | X54 /8 | 53½ x54⅓ 18 18⅓ 6 6⅓ | 950 900 10,500 | 51½ Apr 14% Jan 5¼ Apr | 57% Mar x21 Feb 6% Apr | Participating preferred15 | | 2½ 2½ x6½ x6½ | 300 200 | 55 Jan 2% Feb 6% Apr | 3% Mar 8 Mar |
| Gridoil Freehold Leases 90 Griesedieck Western Brewery 2 Grocery Stores Products common 5 | 18 | 6 6 7 7 18 18 3 8 11 3 8 11 3 8 11 3 8 | 10,500 400 500 | 5¼ Apr 17 Jan 10½ Jan | 6% Apr 19½ Mar 11½ May | Michigan Bumper Corp2.50 Michigan Steel Tube2.50 | 101/4 | 95/8 101/2 | 5,200 | 8 Apr | 10½ May 1½ Mar |
| Gypsum Lime & Alabastine | - | | | | | Michigan Sugar Co common—————————————————————————————————— | 7 1/8 13 1/4 | 71/8 71/8 x123/4 131/2 | 400 800 2 800 | 7 Jan 12% Apr | 7% Feb 141/4 Mar |
| Haelan Laboratories Inc. 1 | 21/4 | 2 21/4 | 2,200 | 2 Apr | 3½ Jan | Micromatic Hone Corp1 Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred* | | 13 13% | 2,800 | 1234 Apr 11% Apr | 15¾ Jan 13 Jan |
| Haelan Laboratories Inc. | 244 | 41/4 43/8 | 5C0 | 4 Jan 14% Apr | 5 % Mar 16 ½ Jan | Midland Steel Products— | | | | 24% Jan | 261/4 Mar |
| Harvard Brewing Co1 | 1 1/2 | 53 53¼ 1½ 1½ | 140 200 | 50 Jan 1% Jan | 53¾ Mar 1% Feb | | Ξ | 14% 15 | 350 | 14½ Apr 5 Feb | 17½ Mar 5% Jan 29 Mar |
| Hastings Mfg Co2 Hathaway Bakeries Inc1 | x3/8 | 4 1/4 4 3/8 12 12 1/4 | 800 800 500 | 41/8 May 91/2 Jan | 5% Jan 12½ Apr | Mid-West Refinerles | -51/a | 26 26 | 700 2,000 1,300 | 20½ Feb 2½ May 4% Jan | 3¼ Mar 5¾ Mar |
| Havana Lithographing Co10c Hazeltine Corp* Hearn Dept Stores common5 | 281/4 | 28 28 3/8 3 7/8 3 7/8 | 1,800 100 | 2½ Jan 25½ Apr 3% May | 2¾ Jan 30 Jan 4¾ Feb | Miller Wohl Co common50c 4½% convertible preferred50 | 5 1/8 12 | $\begin{array}{cccc} 5 & 5\frac{1}{4} \\ 31\frac{1}{2} & 32\frac{1}{4} \\ 11\frac{7}{8} & 12\frac{1}{2} \end{array}$ | 1,300 50 1,500 | 30½ Feb 11% May | 33½ Mar 15½ Jan |
| Hecla Mining Co25c Helena Rubinstein common* | 9 1/4 26 | 9 ³ / ₄ 10 24 ¹ / ₄ 27 | 1,400 1,050 | 9¼ Apr 17¾ Jan | 12¾ Jan 27 May | Mid-West Refinerles Miller Wohl Co common 4½% convertible preferred 50c Mining Corp of Canada Minnesota Pur & Light 5% pid Missouri Public Service common 1 | 12 | 231/2 24 | 300 | 101 ¼ May 22 Jan | 103¼ Mar 25½ Mar |
| Class A* Heller Co common2 | | 13 14 14 18 18 18 18 18 | 300 100 | 13½ Jan 18½ Mar | 14¾ May 19% Jan | Missouri Public Service common Molybdenum Corp1 Monogram Pictures common1 | | 43 % 46 % 3 ½ 4 % | 5,500 22,200 | 42½ Apr 2% Jan | 57% Jan 4 Mar |
| 51/2 % preferred 100 4 % preferred 100 | - | : <u> </u> | = | 90½ Apr 69¼ Apr 7% Jan | 99 Feb 71% Mar 9% May | Menangahala Power Co- | | 895% 90 | 30 | 89% Apr | 95% Mar |
| Henry Holt & Co common | 2½ 8¾ | 27/8 3 73/4 83/4 | 900 2,800 | 2% Apr 6% Feb | 3% Feb 8% May | 4.40% cumulative preferred100 4.80% cumul preferred series B100 preferred series C100 | | 97 97 | 40 | 97 Apr 90 Apr | 103½ Jan 96½ Mar |
| Hoe (R) & Co class A2.50 | 113/4 | 11 % 11 34 | 1,000 | 7% Feb 11% Jan | 8% Mar 11% Jan | Monroe Loan Society com class A | | 2 ³ / ₄ 2 ³ / ₄ 161 162 ³ / ₄ | 500 170 | 2¾ Jan 161 May 35¼ Apr | 3 |
| Hollinger Consol Gold Mines5 Holly Stores Inc1 | 13¾ | 13 % 13 % 3 ½ 3 ½ 12 ½ 13 | 1,300 2,600 200 | 13 % Apr 2% Jan 13 May | 16¼ Jan 3½ Mar 15 Jan | Moody Investors participation pfd* | 51/2 | 5% 5% | 900 | 35¼ Apr 4% Jan 4¼ Mar | 5¾ Mar 5½ Mar |
| Horder's Inc | 141/4 | 12½ 13 14¼ 14¾ | 200 150 | 141/4 May 44 Jan | 16 Jan 46¾ Mar | Mt Clemens Metal Products 6% cumulative preferred 4 | == | 181/2 19 | 100 | 35% Mar 18 Apr | 3¾ Apr 23 Jan |
| Horder's Inc | 19¼ | 191/4 20 | 900 | 143½ Feb 19¼ May | 152 Feb 23¾ Feb | Morris Pian Corp of America Mt Clemens Metal Products | 153/4 100 | 15 15¾ 100 100¾ | 20,200 | 14¼ Feb 100 May | 17 % Mar 114 Mar 4 % Jan |
| Hubbell (Harvey) Inc common5 | 28 | 102 102 271/4 28 651/2 675/8 | 20 500 | 101 May 27¼ Apr | 107 Jan 30 Mar 74 ³ 4 Jan | Muntz TV Inc | 31 | 3 1/8 3 3/8 30 7/8 31 8 1/4 8 3/8 | 6,600 300 300 | 2 ³ / ₄ May 25 ¹ / ₂ Jan 8 Apr | 33 1/2 Mar |
| Humble Oil & Refining capital stock_* Hurd Lock & Manufacturing Co5 Hydro-Electric Securities* | 67 | | . = | 61¼ Apr 3½ Jan 4% May | 4 % Mar 5 Jan | Murray Onlo Ming common2.50 Muskegon Piston Ring common10 Muskogee Co common10 Muter Company common50c | 074 | 81/4 83/8 -75/8 77/8 | | 27 Jan 7% Apr | 9% Jan 29% May 8% Mar |
| Hydro-Electric Securities Hygrade Food Products | ν - Σ-' | 321/2 331/2 | 2,100 | 4% May 20% Jan | 5 Jan 38% Mar | Muter Company common50c | | 178 | | i jilaan in | |
| Illinois Zina C | | 12 | 0.55 | 121 | 203/ | N | 4021 | 163/4 163/4 | 100 | 151/2 Apr | 17¼ Mar |
| Illinois Zinc Co common Imperial Chemical Industries American dep receipts registered£1 | L | 14 14% | 2,550 | 13¼ Apr 6 Jan | 20% Jan 6% Feb | Nachman Corp10 Namm-Loeser's Inc1 National Alfalfa Dehydrating & | | 45/8 47/8 | 1,300 | 3% Jan | 5 1/4 Mar |
| Imperial Oil (Canada) capital stock_* Imperial Tobacco of Canada5 | 3134 | 30% 31% | 6,200 | 30¼ May 9¾ Jan | 37 Jan 10% Feb | Mational Ariana Denyurating de Milling Co | 5¾ 2¾ | 55/8 6 21/4 23/8 | | 5½ May 2¼ Jan 14½ Feb | 8% Jan 2% Jan 16% Mar |
| Imperial Tob of Gt Brit & Ireland fl | 7 | 7 7 | 1.150 | 6% May 91 Apr | 7½ Feb 100 Mar | National Bellas Hess common | 141/2 | 141/2 145/8 | 6,100 | 14 1/8 Feb 13 1/2 Jan 1 1/1 Jan | 16% Mar 17 Jan 3 Jan 234 Mar |
| Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America | 87 | 84 873/4 | 1,150 | 80 Apr 20½ Apr | 100½ Jan 25 Mar | National Mfg & Stores common1 National Petroleum Ltd | 2/2 | 23/8 25/8 121/2 125/8 | 16,700 300 | 1% Jan 12 /2 Jan | 13 ¼ Mar |
| International Metal Industries A* | 107-74 | 106½ 107¾ | | 103 ¼ Jan 32 ½ Jan | x113¼ Mar 32½ Jan | | and the second | 10 5/8 10 5/8 12 5/8 12 3/4 | 100 300 | 10 1/2 Jan 12 1/4 Apr | 10% Mar 15½ Jan |
| International Petroleum capital stock_* | 263/4 | 26% 27½ 11½ 11¾ | 500 | 24½ Apr 10 Apr | 30½ Mar 12 May | National Presto Industries Inc. — 4 National Radiator Co — 4 National Research Corp — 1 National Rubber Machinery — 10 National Starch Products — 1 National Steel Car Ltd. — 1 | 1834 | 17 1/8 17 5/8 18 1/2 18 3/4 | 700 900 | 13¼ Jan 17 Jan | 21 Mar 18¾ May 27¾ Jan |
| Investors Royaltyl Iowa Public Service Co— | 1 31/4 | 25/8 33/4 | | 2% May | 5¾ Jan | National Starch Products | 41/8 | 41/8 41/8 | 300 | 4 Jan | 4¾ Mar |
| Iron Fireman Manufacturing v t c | 13 ³ / ₄ 1 7 ¹ / ₈ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,300 | 80½ May 10¾ Jan 7½ May | 15% Apr 12 Jan | National Union Radio30e | 2½ 24½ | 2½ 2¾ 24½ 25 | 2,700 1,000 | 21/4 Apr 207/8 Jan | 3 Jan 25½ Apr 45% Jan |
| Ironite Inc | 1 71/8 | 7 1/8 7 1/8 4 1/2 4 1/2 | | 4 % Apr | 5% Jan | Neptune Meter common250 Nestle Le Mur Co common40c | 41/2 | 4½ 4½ 2½ 2½ | 100 46,300 | 4½ Mar 2½ Apr | 4% Jan 218 May 115½ Feb |
| Jeannette Glass Co | | 41/a 43/a | 1,300 | 41/8 Feb | 5½ Jan | New England Tel & Tel100 | 43/8 | 113½ 115 4¼ 45/8 9½ 97/8 | 2,710 7,700 1,150 | 110% Jan 21/8 Jan 51/2 Jan | 4% May 10% May |
| Jeannette Glass Co common Jerry O'Mahoney Inc Julian & Kokenge Co | c 4 | 334 4 | 5,000 | 3¾ May 16% Jan | 5 ¼ Mar 17¾ Mar | 4½% convertible preferred20 New Jersey Zinc25 New Mexico & Arizona Land1 | 5 51 17% | 50 ³ / ₄ 51 ³ / ₄ 17 19 ³ / ₄ | 7,700 48,600 | 50½ Apr 16% Jan | 60¾ Jan 23 May |
| Julian & Kokenge Co | c 2½ | 2 16 2 1/2 | 11,400 | 16% Jan 2 % May | 3 4 Mar | New Mexico & Arizona Land | 11/4 | 11/8 11/4 | 11,600 | 1 1/8 May 57 Jan | 1% Mar 62½ Mar 10% May |
| Kaiser-Frazer Corp | 1 4% | 43/8 41/2 | 15,600 | 3% Jan | 5% Mar | New York & Honduras Rosario10 | 1078 | 103/s 103/s 261/s 27 71/2 83/4 | 350 | 10 Jan 25 Apr 7 May | 10% May 28% Mar 9 Feb |
| Kaiser-Frazer Corp Kansas Gas & Electric 4½% pfd100 Kawneer Co | 0 | | - 53 | 101 Apr 21½ Apr | 105 Jan 25½ Mar | New York Merchandise10 New York Shipbuilding Corp— Founders shares1 |) 8% | 7½ 8¾ 19¾ 19¾ | 1 | 7 May 15½ Jan | 20% Apr |
| | 5 == | 13 13 | 200 | 11½ Jan | 13½ Apr | rounders shares | 2074 | 2078 | | | |
| For footnotes see page 33. | | | | | | | | | | 10 | |

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED MAY 23

| | | Friday Last | Week's Range | Sales for Week | | RANGE FOR W | STOCKS | Friday Last | Week's Range | Sales | | |
|------------|---|--|---|---------------------------------|---|--|--|----------------------|--|---|---|--|
| 1 | STOCKS American Stock Exchange Par | Sale Pric | | Shares 700 | Low 171/8 May | nce Jan. 1 High 19 Mar | American Stock Exchange Par Sentinel Radio Corp. common1 | Sale Pri | Low High | for Week Shares | Range Sin | High |
| 1 | Niles-Bement Pond | 18% 1% | 18% 19 1% .1% | 3,900 500 | 16% Jan 1% Jan | 20½ Mar 2% Mar | Sentry Safety Control100 Serrick Corp class B1 Servomechanisms Inc200 | -6% | 5% 5% 5% 34 16 % 17 6½ 7 | 200 800 200 10,900 | 5 1/8 Apr 5/8 Apr 14 1/8 Jan 5 Jan | 6% Jan Mar Mar Mar Mar |
| 1 | Amer dep rcts ord shares18 Norden Laboratories Corp1 North American Rayon \$3 preferred_50 | 16 423/4 | 2 18 2 14 42 34 43 14 2 11 2 7 | 7,900 2,000 200 10,600 | 1% May 42 Jan | 1/4 Jan 3 3/8 Mar 44 1/2 Apr | Seton Leather common 5 Shattuck Denn Mining 5 Shawinigan Water & Power 6 Sherwin-Williams common 25 4% preferred 100 | 197 | 12 % 12 % 5 % 37 % 38 | 100 700 400 | 1134 Mar 3 5 Apr 3714 May | 13¼ Mar 8% Feb 44 Jan |
| 1 | North Canadian Oils Ltd25 North Central Texas Oil5 Northeast Airlines1 | 27/8 203/4 41/4 | 214 /278 20½ 20¾ 378 4¼ 85 85 | 300 2,100 10 | 117 Jan 1918 Feb 358 Apr 85 May | 3 to May 22 4 Mar 4 34 Jan 92 Mar | 4% preferred100 Sherwin-Williams of Canada Shoe Corp of America class A | - | 67 68 % 101 ½ 102 17 17 ½ | 1,000 | 67 Feb x100½ May 20½ Jan | 76 % Jan 105 Feb 21 ½ Feb |
| 1 | North Penn RR Co50 Northern Ind Pub Serv 4¼% pid_100 Novadel-Agene Corp | 90 26 1/8 | 89 1/4 90 24 1/2 26 3/8 | 70 900 | 89 May 20% Jan | 98¼ Jan 27¼ Mar | Sicks Breweries Ltd Silex Co common Simmons-Boardman Publications— | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 900 | 16 Jan 21½ Jan 3% Feb | 17¼ Mar 21½ Jan 4% Mar |
| 9 | Ogden Corp common50c bhio Brass Co class B common | | 1 1/8 2 | 800 | 1% Feb | 2½ Jan 57½ Mar | \$3 convertible preferred Simplicity Pattern common Simpson's Ltd common | 161/ | 30½ 30¾ 5¼ 5¼ 15½ 15½ | 100 700 1,600 | 29½ Jan 4¾ Jan 12% Feb | 32 Feb 5¾ Mar 17% Mar |
| C | Dhio Power 4½s preferred100 kalta Oils Ltd90c klahoma Natural Gas7.50 | 193% | 98 5/8 100 3/4 2 13 3 1/4 19 19 3/4 | 120 4,200 3,500 | 97 May 2% May 19 May | 107 Jan 3½ Jan 20% Apr | Singer Manufacturing Co20 Singer Manufacturing Co Ltd— Amer dep rets ord registered21 | | 38½ 38% 3% 3% | 700 | 38 May 3% Jan | 42% Jan 4% Jan |
| 6 | Okonite Company common25 Nd Town Corp1 40c cumulative preferred7 | 68 1/8 10 3/8 6 3/4 | 68 1 69 10 1 10 1 10 1 6 1 6 1 4 6 1 6 1 | 150 900 600 | 63 Apr 9¼ Jan 6 Jan | 69% Jan 16% Jan 6% Feb | Smith (Howard) Paper Mills | -5 -73/4 | 5 5½ 10½ 10½ | 3,600 1,400 | 18 | 19 Jan 5¾ Mar 11 Mar |
| | Olympic Radio & Telev Inc | 7% | 73/8 .77/8 191/2 201/2 | 4,600 150 850 | 18¼ Jan 7% Apr 18 Jan | 23¼ Mar 9½ Mar 20½ May | South Penn Oil Co common 12.50 Southern California Edison 5% original preferred 25 | 353/4 | 75/8 73/4 351/2 36 401/2 401/2 | 400 1,400 | 6¾ Jan 34½ Apr 40 May | 8¾ Mar 40½ Jan |
| č | O'okiep Copper Co Ltd Amer shares_10s overseas Securities1 | 40% | 40% 41 17% 17% | 600 | 38 % Apr 17% Apr | 52½ Jan 19% Feb | 4.88% cumulative preference25 4.56% convertible preference25 4.48% convertible preference25 | 301/2 | 26 ³ 4 26 ³ 4 33 33 30 ¹ 4 31 ¹ 4 | 100 100 2,300 | 26 Mar 32 Apr 29% Apr | 48 Jan 28% Mar 35% Mar 33% Mar |
| | Pacific Can Co common5 Pacific Gas & Electric 6% 1st pfd25 | 13 ³ / ₄ 31 ¹ / ₂ 28 ³ / ₈ | 13½ 13¾ 31¾ 31½ 28¾ 28½ | 3,200 200 | 13½ May 30¾ May 27¾ Apr | 16½ Jan 34¼ Jan 31½ Jan | 4.32% cumulative preferred25 4.08% cumulative preferred25 8outhern Pipe Line1 8outhland Royalty Co5 | | 23 % 23 % | 1,000 | 23 Mar 24 Feb 6½ Feb | 26% Feb 24% Jan 8 Jan |
| | 5½% 1st preferred25 5% 1st preferred25 5% redeemable 1st preferred25 5% redeemable 1st pfd series A_25 | 26 26 26 | 26½ 26½ 25% 26 25% 26 25% 26 | 200 2,100 500 | 26½ May 25% May 25¾ May | 28 % Mar 28 % Jan 28 ¼ Jan | Spencer Shoe Corp1 Stahl-Meyer Inc Standard Brewing Co2.78 | 41½ 1½ | $\begin{array}{cccc} 41\frac{1}{2} & 42 \\ 6\frac{1}{8} & 6\frac{1}{2} \\ -\frac{1}{1}\frac{2}{8} & 2 \end{array}$ | 1,100 900 2,400 | 41½ May x45% Feb 4 Jan 1% Jan | 49 Mar 7¼ May 5½ Jan 2¼ Jan |
| P | 4.80% red 1st preferred25 actific Lighting \$4.50 preferred* \$4.40 div cum preferred* | 25 % 96 93 ¼ | 25 | 1,100 250 90 | 25 May 95½ Apr 93 May | 271/8 Jan 1023/4 Jan 1011/2 Jan | \$1.60 convertible preferred20 Standard Forgings Corp1 | 5 %s | 5% 5% 19% 20 15 15¼ | 3,500 300 300 | 4% Feb 19% Jan 14% Apr | 6¼ Apr 20¾ Apr 17½ Feb |
| P | \$4.75 dividend preferred* acific Northern Airlines1 acific Petroleums Ltd1 | 99 % 3 % 11 % | 99 99 % 3 1/4 3 % 11 1/8 11 5/8 | 670 24,300 13,000 | 99 May 3¼ May 11 May 100½ Mar | 99½ May 3% May 13% Mar 103½ Jan | Standard Oil (Ky)10 Standard Packaging Corp1 Convertible preferred10 | 14% 23 | x39 40 143/8 151/8 223/8 23 | 5,000 1,800 | 38½ Apr 11 Jan 20% Jan | 41½ Mar 16¼ Apr 23% Mar |
| P | acific Power & Light 5% pfd100 acific Public Service common \$1.30 lst preferred age-Hersey Tubes common | | 2034 2034 | 600 | 17 Apr 24 % Apr | 20 % May 25 ¼ Feb | Standard Power & Light common | 143/4 | 14 ³ / ₄ 15 ¹ / ₈ 14 ⁵ / ₈ 14 ¹ / ₈ 207 207 10 ³ / ₈ 10 ¹ / ₂ | 3,400 100 100 600 | 14 Apr 13¾ Jan 203½ Apr | 16% Mar 15% Mar 211½ Jan |
| P | ancoastal Petroleum (C A) vtc_2 Bol antepec Oil (C A) Amer shares_1 Bol aramount Motors Corp1 | 2 4½ | 2 2 ½ 4 ¾ 4 ½ | 24,100 11,200 | 1¼ Feb 4% Feb 53 Jan | 2½ Feb 5½ Mar 60 Feb | Standard Thomson Corp 1 Standard Tube class B 1 Starrett (The) Corp 1 | x5½ | 5 5 5 ³ / ₈ 5 ¹ / ₂ 3 ⁵ / ₈ 3 ⁵ / ₈ | 400 700 400 | 8% Apr 4% May 5% Mar 3% Apr | 10% May 6% Feb 6½ Jan |
| P | ark Chemical Company 1 arker Pen Co class A 2 Class B 2 arkersburg Rig & Reel 1 | ======================================= | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | 200 100 200 | 3½ Apr 12½ Mar 12¼ Mar | 4% Mar 13% Jan 13% Feb | Steel Co of Canada ordinary Steel Parts Corporation Stein (A) & Co common • | 163/4 | 30 30 2% 2% 16% 16¾ | 100 400 300 | 23½ May 2½ Apr 16% Jan | 4¼ Feb 34½ Jan 3% Jan 18 Mar |
| Pi | arkersburg Rig & Reel1 atchogue Plymouth Mills2 atican Co Ltd2 eninsular Telephone common | 15 1/8 34 1/2 6 7/8 | 15 % 15 ¼ 30 34 ½ 6 ¾ 6 ⅓ 29 ¼ 29 ¾ | 300 40 2,900 600 | 15 May 26¼ May 5% Feb 29¼ May | 17½ Feb 36 Jan 7 Apr | Sterling Aluminum Products com5 Sterling Brewers Inc1 Sterling Engine Co10c | x1738 | x17% 18 91/s 91/4 21/2 23/4 | 300 500 3,300 | 14% Jan 8% Jan 2 Jan | 18% May 9% Mar 3% Mar |
| | \$1 cumulative preferred 25 \$1.30 cumulative preferred 25 \$1.32 cumulative preferred 25 | 22 27 1/8 | 22 22 26½ 27½ 27½ 27½ | 100 350 100 | 25 % May 26 % May 26 % Apr | 30 May 23½ Jan 28½ Jan 28¾ Jan | Sterling Inc | 9 | 3½ 35/8 23 23 83/8 9 | 900 200 2,900 | 3% Mar 20¼ Jan 6½ Jan | 4 Jan 23½ Mar 9¾ Apr |
| P | enn Traffic Co2.50 ennroad Corp common1 enn Power & Light 41/2% pfd100 | | 135% 14 100 101 1/8 | 7,000 500 | 5 1/8 Jan 12 1/8 Jan 100 May | 5% Feb 14% Mar 108 Jan | Stroock (S) & Co common25c Sun Ray Drug common25c Superior Portland Cement Inc | 19 | 18½ 19 | 600 | 28¼ Feb 17½ Feb 4¾ Feb x27¾ Feb | 31½ Jan 20¼ Feb 5½ Jan 31¼ Mar |
| P | enn Water & Power Co | 38 1/4 62 1/2 | 38 38 | 650 650 | 36 Apr 31/8 Feb 613/4 May | 41¼ Mar 3½ Jan 70½ Mar | Superior Tool & Die Co1 Swan Finch Oil Corp15 | Ξ | 31/2 33/4 | 5,200 | 3¼ Jan 10¼ Jan | 4 Jan 16 Mar |
| Pi | hillips Packing Co | 4 | 5½ 5½ 3% 4 17½ 18 | 100 600 300 | 13% Apr 5% Apr 3% Jan 17½ May | 16½ Feb 6¾ Jan 4 May 21¾ Jan | Talon Inc class A common5 | 13% | 13¼ 13¾ | 400 | 123/4 Apr | |
| Pi | oneer Gold Mines Ltd1 per Aircraft Corp common1 | 1 15 2 5/8 | 1 1/3 1 1 5 2 5/8 2 3/4 | 1,100 2,900 | 1% Apr 2% Jan | 2¼ Jan 3¼ Mar | Tampa Electric Co common5 Technicolor Inc common | 13% 45% | 13 1/4 13 3/8 45 3/8 45 1/2 32 1/8 32 3/4 | 1,100 600 2,300 | 12½ Feb 43½ Apr 25% Jan | 15¼ Jan 15 Jan 47½ Feb 33½ May |
| Pi | ttsburgh & Laké Erie50 ttsburgh Metallurgical common5 ttsburgh Railways Coe easant Valley Wine Co1 | 70 ¼ 36 | 70 1/8 72 35 1/4 36 8 1/4 8 3/8 | 1,700 300 1,300 | 57% Jan 34 May 8 Apr | 75 Mar 38¾ Jan 11 Mar | New common 1 Texas Power & Light \$4.56 pid Thew Shovel Co common 5 Thekel Common 5 | 16% 30½ | 163/8 171/8 99 99 30 303/4 | 14,300 25 1,700 | 16% May 95 May 25% Feb | 17 % May 105 % Jan 31 % May |
| Po Po | eumatic Scale common10 laris Mining Co25c wdrell & Alexander common250 | -3% 7 | 3 % 3 % 7 % 7 % | 1,300 2,300 | 3 Jan 20¼ Feb 3½ May 6% Jan | 3¼ Feb 23¾ Mar 4½ Jan 8¼ Mar | Thiokol Chemical Corp | 26½ 16¾ 6¾ | 13½ 14¼ 26 27 16¼ 16% 6% 6¾ | 1,600 1,700 300 300 | 115% Apr 20¼ Apr 13% Mar | 17¾ Jan 28¼ May 16% May |
| Po | wer Corp of Canada common6% 1st preferred100 att & Lambert Co | Ξ | 36 36 41½ 42½ | 25 250 | 35¾ Jan 12 Jan 40¼ Apr | 40% Mar 112 Jan 44% Feb | Tishman Realty & Construction | 39 | 18% 18½ 39 40 | 300 450 | 6 % Jan 18 May 35 ½ Apr | 7% Mar 19% Mar 40 May |
| Pr | entice-Hall Inc. common2.50 essed Metals of America1 eston East Dome Mines Ltd1 oducers Corp of Nevada1 | 93/8 | 93/8 93/8 105/8 113/8 13/4 13/8 | 100 900 100 1,800 | 9% Mar 10 Jan 1% Apr | 10½ Jan 12¾ Mar 113 Jan | Amer deposit rcts ord registered£1 Amer deposit rcts def registered5s Todd Shipyard Corp common20 | 52 | 51 52 | 400 | 6 Mar il Jan 51 May | 6 Mar % Mar 58 Feb |
| Pr | osperity Co class B ovidence Gas blic Service of Colorado— | 85% | 85% 85% | 300 | 1% Apr 7½ Apr 8% Apr | 2¼ Jan 9¾ Mar 9% Feb | Tokian Royalty Corp | 13/4 33/8 | 3 % 4 % 90 % 134 134 3 % | 1,200 50 100 3,900 | 3% May 89½ Apr 1¾ Jan 3¼ May | 4% Jan 97½ Jan 2% Feb |
| Pu | 4¼% cumulative preferred100 get Sound Pulp & Timber com ele-National Co common5 | 28¾ 15¾ | $\begin{array}{cccc} 91 & 92\% \\ 28\% & 28\% \\ 15\% & 15\% \end{array}$ | 200 200 250 | 90 May 27% Feb 14% Jan | 101 Feb 30% Mar 19½ Mar | Trans Lux Corp1 Tri-Continental warrants | 2 1/8 4 1/8 19 | 2¾ 2½ 4½ 4¾ 18½ 19 | 1,600 17,100 1,000 | 234 May 446 Apr 1848 Jan | 4 Jan 3¼ Mar 5½ Jan 19¼ Feb |
| , | rene Manufacturing10 Q uebec Power Co | | 27 28 | 500 | 22% Apr | 30 Apr | Trunz Inc | - | 7 | - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 16½ Apr | 18 Jan |
| | R allway & Utility Investment A1 | | 7.7 | | 191/2 Jan | 20 Jan | Ulen Realization Corp10c Unexcelled Chemical Corp5 | - <u>-</u> 5 | 2½ 2½ 4% 5% | 200 13,700 | 1¾ Jan 4¾ May | 3% Feb 9% Jan |
| Ra | ath Packing Co common10 symond Concrete Pile common eading Tube Corn class A 6.25 | 561/2 | 23 23¼ 53 56½ 6¼ 6¼ | 50 1,800 200 | 3 ³ 4 May 21 ¹ / ₂ Jan 43 ¹ / ₂ Feb 5 ¹ / ₂ Apr | 4¼ Jan 23¼ May 56½ May 6% Jan | Union Gas of Canada Union Investment Co4 Union Oil Co of California— | 8% | 27¼ 27¾ 8% 8% | 200 | 26% Jan 8% May | 30 Apr 10½ Jan |
| Re | Class B10c eda Pump Co1 | 111/4 | 71/4 73/4 97/8 117/8 | 300 5,600 | 3% Feb 7 Jan 5 Jan | 4% Mar 9½ Feb 14½ Apr | \$3.75 preferred series A | 89¼ 5¾ | 89 89 1/4 -5 1/2 5 3/4 38 38 38 | 9,900 700 | 89 Apr 77 Apr 43% Apr 37% Feb | 96 Jan 80 Jan 5% May 43 Mar |
| Ri | els (Robert) & Co | | 263/8 263/8 | 100 | % Jan 24½ Apr 25% Jan | 1% Mar 28% Jan 27% Mar | United Milk Products common• United Molasses Co Ltd— Amer dep rcts ord registered10s | = . | 93/4 93/4 | 100 | 9% Apr 3% Jan | 13 Jan 4% Mar |
| , Tel | o Grande Valley Gas Co- (Texas Corp) v t c | 23/8 | 23/8 23/8 21/2 25/8 845/8 85 | 6,600 6,600 | 2% Apr 2% Jan 84½ May | 2% Jan 2% Feb 94% Jan | United NJ RR & Canal 100 United Frofit Sharing common 25 10% preferred 10 United Shoe Marchinery common 25 | ==== | 228 229 1/8 1/2 1/2 | 700 | 228 May 16 May 4 % Jan | 235¾ Feb 11 Mar 6½ Mar |
| Ro | Amer dep rcts ord reg | = | 22 221/4 | 300 | 21¼ Apr | 26 Mar | Preferred 25 United Specialties common 1 U S Air Conditioning Corp 100 | 37¼ 35½ -33% | 37 1/8 37 5/8 35 1/2 35 7/8 16 5/8 17 1/4 3 3/8 3 5/8 | 4,800 510 600 10,600 | 36% Apr 35 Apr 14¼ Jan 1% Jan | 40% Jan 38% Jan 19% Mar 3% Feb |
| Ro | poseveit Field Inc | | 21 1 21 3 4 - 41 5 8 - 43 13 6 - 13 4 | 500 | 21 Apr 37¼ Apr 10 Jan | 26½ Feb 43 May 14½ Mar | S Finishing Co \$4 conv preferred U S Foil Co class B1 | 391/4 | 15 % 15 % 39 40 % | 1,100 | 14¼ Apr 52½ Jan 34¾ Apr | 16 Feb 60 Jan 43½ Jan |
| Ry | van Aeronautical Co1 van Consolidated Petroleum | | 14 - 15 % x14 - 14 ¼ 3 % 4 | 300 | 13% May 6 Jan 12 Jan 3% Apr | 17¾ Mar 6½ Mar 16½ Mar | ### ### ### ### ###################### | 92½ 9¾ 9¾ | 6½ 7 92½ 93½ 98 958 | 2,100 100 3,000 | 6½ May 92 Jan 9½ May | 8½ Jan 96¼ Mar 1158 Jan |
| Ry | S | 1.2 | 5% 5% | 1,300 | 4% Jan | 4% Mar 6% Mar | U S Rubber Reclaiming Co1 United Stores Corp common50c Universal Consolidated Oil10 Universal Insurance10 | 21/4 | 2½ 2% 1% 1% | 200 | 2 Apr 1% Jan 41% Feb 21% Mar | 2¾ Jan 1% Feb 51¾ May 24% Jan |
| Ба | Lawrence Corp Ltd common1 pphire Petroleums Ltd1 voy Oil Inc (Del)25c yre & Fisher Brick Co1 | 323/8 211 61/8 | 32 1/8 33 2 1/6 2 1 1/8 5 1/2 6 1/8 | 54,000 1,500 | 30% Apr 2½ Feb 5½ May | 38 % Mar 3 % Mar 7½ Feb | Universal Products Co common10 Utah-Idaho Sugar5 | 3 | 32¾ 32¾ 3 3⅓ | 100 | 21½ Mar 32 Apr 2% Feb | 24% Jan 37% Jan 3% Jan |
| Sci Sci | hulte (D A) Inc common 1 | 1 1/8 | 25/8 23/4 14/8 15/4 15/8 13/4 26/2 27 | 400 5,900 4,400 | 2½ Jan 11¼ Jan 1½ May | 2% Mar 15% May 2 Feb | Valspar Corp common1 | 63/4 | 6½ 6% | 1,000 | 6⅓ Apr | 7% Mar |
| Bei | aboard Western Airlines1 curities Corp General1 | 91/4 | 9 9 9 4 | 200 10,900 1,100 | 25¼ Feb 2¼ May 8% Apr 2½ Jan | 28 Jan 215 Jan 1178 Feb 4 Feb | Vanadium-Alloys Steel Co | 221/4 | 83 83 25½ 26 22 23¼ | 20 500 8,600 | 76½ Jan 25% Apr 16% Jan | 83 May 30¼ Jan 23¼ Apr |
| Bea | eman Bros Incexal Lock & Hardware1 by Shoe Coe | 1 1/2 | 14½ 14¾ 1¾ 1½ 11¾ 12 | 5,800 | 14% Feb 11% Feb 11% Jan | 15 1/8 Jan 15/8 Apr 12 1/8 May | Venezuela Syndicate Inc | 378 61/4 341/4 | 378 4 61/4 63/8 303/8 341/4 14 14 | 100 | 3% May 5% Jan 30 Apr 13% Jan | 5 Mar 8¼ Mar 39¾ Jan 14¾ Apr |
| | For footnotes see page 33. | | a transaction of the | | | | | 27572.2 | Colorada aposto de . | made we have to | TA MANAGEMENTS | |

AMERICAN STOCK EXCHANGE

EK ENDED MAY 22

| ** | | | | | RANGE FOR WEEK |
|---|--|--|--|------------------------------------|--------------------------------|
| STOCKS American Stock Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Si | nce Jan, 1 High |
| W | | | | | |
| Wagner Baking voting ctfs ext | 3 | 3 3 8½ 8½ | 600 300 | 2% Jan 7½ Jan | 3% Mar 8% Mar |
| 7% preferred100 | = -: | | | 105 Jan | 110 Mar |
| waitt & Bond Inc | 13 | 123/4 13 | 450 | 1 Apr 11½ Jan | 110 Mar 1% Jan 13¼ Mar |
| Waltham Watch Co com new1 | 2 | 2 2 ¹ / ₄ 9 ⁵ / ₈ 10 | 7,900 1,100 | 134 Jan 658 Jan | 2¾ Feb 10 May |
| Wattnam waten Co com new Ward Baking Co warrants Wasatch Corp Webb & Knapp Inc 100 \$6 series preference 100 Wattracth Monufacturing 1.25 | | 10. 11% | 300 | 3¾ Jan | 13½ Jan |
| Webb & Knapp Inc106 | 160 | 1 1 ½ 160 163 | 19,600 70 | 1 Jan 160 May | 1¼ Jan 189 Jan 5 Jan |
| Wentworth Manufacturing1.25 West Texas Utilities \$6 pfd Western Homestead Olls Ltd10c | | 43/8 41/2 | 900 | 4% Jan 110½ Mar | 5 Jan 113 Mar |
| Western Homestead Oils Ltd100 | 11/2 | 13/8 11/2 513 6 | 8,800 | 1 Apr 5 May | 1¾ Jan |
| Western Leaseholds Ltd Western Maryland Ry 7% 1st pfd160 | 57/8 | 5]] 6 186 187 | 1,900 40 | 181 Jan | 7½ Jan 200 Mar |
| Western Toblet & Stationary com | 1534 | 1534 1614 | 700 | 32½ Feb 15¾ May | 34½ May 23½ Jan |
| Westmoreland Coal | | 171/2 18 | 375 | 17 Mar | 23½ Jan 18¾ Jan 25¾ Mar |
| Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Whirlpool Corp 5 White's Auto Stores Inc 1 5½% conv preferred 25 Whitman (Wm) & Co 1 Wickes (The) Corp 1 Wickes (The) Corp 5 | 151/4 | 14% 151/2 | 1,200 | 23% Feb 14½ May | 18 ¼ Jan |
| White's Auto Stores Inc1 | 10 | 97/8 10 231/2 24 | 600 350 | 9% May | 12 Jan |
| Whitman (Wm) & Co1 | - = | | | 2% Feb | 25 May 31/4 Apr 61/4 Apr |
| Wichita River Oil Corp5 | 51/2 | 5 6 8% 8½ | 5,300 | 4 % Jan 8 Feb | 6½ Apr 9 Mar |
| Williams (P. C) & Co. | | | | 8 Feb 4% Jan 11¼ Jan | 6½ Mar x14½ Feb |
| Willson Products Inc1 Wilrich Petroleums Ltd1 | 3/4 | 3/4 7/8 | 52,500 | la May | 1 is Jan |
| Wilson Brothers common1 | 3 1/8 12 1/2 | 12½ 12½ 12½ 12½ | 800 100 | 3 Jan 12 Jan | 1 % Jan 3 % Mar 14 Mar |
| Wisconsin Pwr & Lt. 4½% ptd100 Wood Newspaper Machine1 Woodbly Industries Inc. | | 99 1/2 100 | | 99 72 IVIA V. | 100 74 0811 |
| Woodall Industries Inc2 | | 1534 1534 | 200 | 143/4 Apr | 15 May 16¼ Mar 40¾ May |
| Woodall Industries Inc | 381/2 | 38 391/2 | | 38 May | 40¾ May |
| American deposit receipts5s | | | 1.000 | 6 Jan | 71/6 Apr |
| Woolworth (F. W.) Ltd | 221/4 | x21/4 23/8 | 9,400 | 3 Pen | 7% Apr 3% May 2% Feb |
| ering of the contribution | Interest | Friday . | Week's Ra | nge | Range Since |
| American Stock Exchange | Period | Sale Price | Bid & Ask | ed Bold | Jan. 1 |
| Appelochion Fler Power 21/s 1970 | June-De | | | igh No. 78 24 | 26% 102% |
| Appalachian Elec Power 34s 1970 Bethlehem Steel 6s Aug 1 1998 | Quar-Fe | 0 | 1140 150 | | 150 150% |
| Boston Edison 2%s series A 1970 Chicago Transit Authority— | | | 92 92 | | 91 96% |
| 34s revenue series of 1947-1978 Delaware Lack & Western RR— | Jan-Jul | y 86 | 84% 86 | 60 | 84 91% |
| Lackawanna of N J Division- | 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1 | - 0524 | 052/ 00 | | 65 681/2 |
| 1st mortgage 4s series A 1993 Δ1st mortgage 4s series B 1993 | Ma | V | 65 ³ / ₄ 66 \$57 ¹ / ₂ 59 | 7 | 571/2 63 |
| Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 | Jan-Jul | y | \$95 1/8 96 \$104 5/8 105 | | 951/4 101 1041/2 1061/4 |
| Ercole Marrelli Elec Mig Co- | | | | | |
| Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953 | May-No May-No | v | ‡91 ‡30 | | 751/2 781/2 |
| | | | ‡87 9 0 | | 77 85 |
| 5s stamped 1961 Green Mountain Power 33/8 1963 Guantanamo & Western RR Guantanamo & Western RR | June-De | c | \$961/2 100 | | 95 102 |
| Guantanamo & Western RR— 4s ser (stmpd mod) 1970—————— | Jan-Jul | y | \$55 60 | 0 | 53 56 |
| Isarco Hydro-Electric Co- | | | ‡92 | | 75% 78% |
| Δ7s ex Nov 1 1947 coupon 1952 | Mar-No | 0 | 400 | | |
| Italian Power Realization Trust— \$\triangle 6\frac{1}{2}\tau\$ liquidating trust ctfs | | - 85% | | 5 % 25 | 751/4 85% |
| Italian Superpower 6s 1963 | Jan-Jul | y 94 | 931/494 | 1 11 | 76 95 |
| Midland Valley RR— Extended at 4% to 1963 | April-O | t 81 | 81 81 | | |
| New England Power, 3/48 1961 | Way-140 | U | \$101% 102 | 21/2 | 100 104 |
| Alst mortgage 6½s 19536½s due 1953 extended to 1963 | Jan-Jul | У | ‡138 84 84 | 41/4 2 | 127% 139% 77 84% |
| Ohio Power 1st mortgage 31/4s 1968 | April-O | t 99% | 99% 100 | 01/4 37 | 98 1031/4 |
| Ohio Power 1st mortgage 3¼s 1968_ 1st mortgage 3s 1971 | April-Oc | ct | ‡90 93 ‡99 103 | | 93 100 100 103 |
| 3¼s 1970Piedmont Hydro-Electric Co— | Jan-Jui | y | 193 96 | 6 | 93 101 |
| Δ6½s with Oct 1 1940 coupon 1960 | Apru-O | 0 | ‡91 | | 90 90 |
| △6½s ex Oct 1 1947 coupon 1960 | | | ‡30 | | |
| 50-year 6% debentures 1998 Safe Harbor Water Power Corp 3s 198 | Jan-Jul | !y | 135 138 \$87 9 | | 135 147¼ 90 95% |
| Sapphire Petroleums Ltd 5s conv deb 1 | 902_Jan-Jul | y ou | 78 1/2 8 | 0 2 | 77 91 |
| Southern California Edison 3s 1965 3 %s series A 1973 | Mar-sel | 16 9074 | 981/4 99 961/2 90 | $9\frac{1}{4}$ 71 $6\frac{1}{2}$ 1 | 96 97 |
| 1st and ref M 3s series B 1973 | Feb-Au | ıg | 197 100 189 9: | 0 | 97 99 93 96 |
| 276s series C 1976 | Fen-At | | \$951/2 10 | 0 | 100 1011/2 |
| Southern California Gas 31/4s 1970 Southern Counties Gas (Calif)— | April-O | ct | 953/4 9 | 61/4 4 | |
| 1st mortgage 3s 1971 | Jan-Ju | ly | 913/4 9 93 9 | 1% 3 3 1 | 90½ 98 93 101½ |
| Southwestern Gas & Electric 3 4s 1970 | May-No | ov | \$891/4 9 | 1 | 89 93 |
| Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966 | | | \$82½ 9 | | 83 881/2 |
| Stinnes (Hugo) Corp | Jan-Ju | ly 140 | 138 14 | 0 4 | 1121/2 1461/2 |
| Stinnes (Hugo) Industries— ^7-4s 2nd stamped 1946 | April-O | ct 137 | 135½ 13 | 7 8 | 112 147 |
| Terni Hydro-Electric Co- Δ61/2s with Aug 1 1940 coupon 195 | | | 192 - | | 77 93 |
| △6½s ex Aug 1 1947 coupon 1953 | | - - | ‡30 _ | - 1 - | . - |
| Onited Electric Service Co- | June-D | ec | 192 _ | <u> </u> | |
| Δ7s ex Dec 1 1947 coupon 1956 | | | ‡30 _ | | |
| Waldorf-Astoria Hotel— △5s income debeutures 1954 | Mar-Se | pt | 103 10 101 1/8 10 | | 102 % 106 % 100 104 |
| West Penn Traction 5s 1960 | June-D | | \$106 10 | | 1061/2 112 |
| Western Newspaper Union— 6s conv s f debentures 1959 | | | ‡991/8 9 | 91/2 | 99½ 101 |
| US COMY B 1 describates 1909 | | | | | |

Foreign Governments and Municipalities

| | nterest Period | Friday Last Sale Price | or Fr | | Bends Sold | Range ! | 1 |
|------------------------------------|-------------------|------------------------------|------------|-------|---------------|---------|-------|
| Agricultural Mortgage Pank (Col) | | | | | AT COL | LOW | High |
| Agricultural Moltgage Dank (Col)— | 4 17 Oak | | 192 | 100 | F-92 | 92 | 92 |
| △20-year 7s April 1946 | apru-Oct | | | | | - | |
| Δ20-year 7s Jan 1947 | Jan-July | | 192 | | | | |
| Bogota (See Mortgage Bank of)- | | | | | | 68 | 69 |
| △Cauca Valley 7s 1948 | June-Dec | | ‡66 | | - | 00 | 68 |
| Danish Cons Municipal Loan- | | | *4. | | | 007/ | 101 |
| External 51/2s 1955 | May-Nov | 100 | | 100 | 5 | 993/4 | |
| △External 5s 1953 | Feb-Aug | | 96 | 96 | . 1 | 88 | 961/2 |
| Danzig Port & Waterways- | | | | | | | |
| ΔExternal 6½s stamped 1952 | Jan-Julu | - No. | 177/8 | 17% | 1 | . 12 | 17% |
| △Lima City (Peru) 6½s stamped 1958 | Mar-Sent | | 145 1/2 | 471/2 | - | 43 | 49 |
| Maranhao stamped (Plan A)— | mini Dope | | | | | | |
| Interest reduced to 2 %s 2008 | NEOW-NOW | | 143 | | | 421/8 | 431/2 |
| Interest reduced to 2 %8 2008 | May-Noo | | 166 | 1000 | | 63 1/2 | 69 |
| △Medellin 7s stamped 1951 | June-Dec | ,- | . 400 | | | ¥ 9 | 4 |
| Mortgage Bank of Bogota- | | 63 1/2 | 621/ | 631/2 | 2 | 63 1/a | 631/2 |
| Δ7s (issue of May 1927) 1947 | May-Nov | | 163 1/s | | | | |
| Δ7s (issue of Oct 1927) 1947 | April-Oct | - | +03 78 | | | _ | - |

*No par value. a Deferred delivery transaction (not included in year's range). d I sold-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock divided principal. n Under-the-rule transaction (not included in year's range). r Ex-rights, z Ex-liquidating dividend. Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.
Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum tive; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust c "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| the state of the s | Stocks | Band between the second |
|--|---|---|
| 30 Indus- trials | 20 15 Total Rail- Util- 65 roads ities Stocks | 10 First Second 10 Total Indus- Grade Grade Util- 40 trials Rails Rails ities Bonds |
| May 18 276.92 May 19 275.91 May 20 278.04 May 21 278.51 May 22 278.16 | 105.59 51.04 108.13 105.38 50.66 107.71 108.36 50.98 109.21 108.21 51.10 109.30 108.30 51.21 109.30 | 95.30 95.05 96.71 92.49 94.88 95.31 95.24 96.47 92.46 94.87 94.83 95.03 96.41 92.44 94.68 94.78 94.99 96.31 92.56 94.66 94.79 94.89 96.38 92.66 94.68 |

Over-the-Counter Industrial Stock Average

(35 Stocks)

| Compaca | by National Qui | otation Durewa, And, |
|---------------|-----------------|----------------------|
| Date- | Closing | Range for 1953 |
| Mon. May 18 | 47.24 | High 49.80 Feb 2 |
| Tues: May 19 | 47.22 | Low 47.10 Apr 24 |
| Wed. May 20 | 47.22 | Range for 1952 |
| Thurs. May 21 | 47.34 | High 49.67 Jan 30 |
| Fri. May 22 | 47.36 | Low 45.06 May 1 |

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended May 15, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

| | | | * * * * | Percent | 1952-1953 | 5 |
|----|----------------------------|------------|------------|---------|-----------|--------------|
| | | May 15, 53 | May 8, '53 | Change | High | Low 188.0 |
| | Composite | 194.6 | 194.8 | -0.1 | 207.0 | |
| | Manufacturing | 221.6 | 222.2 | -0.3 | 235.6 | 211.5 |
| | | | 197.4 | -0.5 | 210.2 | 177.9 |
| | Durable Goods | 196.4 | | | 260.5 | 236.1 |
| ٠, | Non-durable Goods | 244.9 | 244.9 | 0.0 | | |
| | Transportation | 225.7 | 224.2 | +0.7 | 242.0 | 204.3 |
| | | 120.2 | 119.7 | +0.4 | 125.2 | 115.8 |
| | Utility | | | -0.4 | 213.8 | 198.9 |
| | Trade, Finance and Service | 208.7 | 209.6 | | | 235.0 |
| | Mining | 247.4 | 249.4 | 0.8 | 306.9 | 230.0 |

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| Week Ended May 22, 1953 | Stocks Number of Shares | Railroad and Miscel. Bonds | Foreign Bonds | Int'l Bank Bonds | | Bond Sales |
|--|---|---|---|-----------------------------------|--|---|
| Mon. May 18 Tues, May 19 Wed. May 20 Thurs. May 21 Fri. May 22 | 1,078,800 1,117,505 1,695,105 1,587,670 1,354,670 | \$2,463,000 2,330,000 2,899,000 2,690,000 2,761,000 | \$331,000 317,000 370,600 395,000 247,500 | \$10,000 | | \$2,804,000 2,647,000 3,273,600 3,085,000 3,009,500 |
| Total | 6,833,750 | \$13,143,000 | \$1,661,100 | \$15,000 | \$ | 14,819,100 |
| Stocks—No. of shares | 74 J. J. P. | 6 | Week Ended 1 1953 ,833,750 | May 22 1952 5,918,067 | Jan. 1 to . 1953 161,062,700 | May 22 1952 42,002,119 |
| U. S. Government International Bank Foreign Railroad and Industrial | | 1 | | \$5,000 1,573,300 3,955,000 | \$35,000 440,000 41,296,140 296,951,900 | \$98,050 309,000 30,178,240 254,488,500 |
| Total | 1 4 | - | 819.100 \$1 | 5,533,300 | 338,723,040 \$2 | 85,073,790 |

Transactions at the American Stock Exchange Daily, Weekly and Yearly

| Week Ended May 22, 1953 | (Number of Shares) | Domestic Bonds | Governmen Bonds | Bonds | Total Bonds |
|---|---|--|---|--|--|
| Mon, May 18 | 326,410 323,140 340,290 415,455 377,175 | \$73,000 43,000 40,000 29,000 70,000 | \$149,000 64,000 18,000 95,000 34,000 | \$15,000 12,000 2,000 6,000 17,000 | \$237,000 119,000 60,000 130,000 121,000 |
| Total | 1,782,470 | \$255,000 | \$360,000 | \$52,000 | \$667,000 |
| | | Week Ended | May 22 | Jan. 1 t | o May 22 |
| × | | | 1952 | 1953 | 1952 |
| Stocks-No. of shares | 1 | | 1,785,675 | 46,295,622 | 53,533,596 |
| Bonds Domestic Foreign government Foreign corporate | - | \$255,000 360,000 52,000 | \$194,000 238,000 67,000 | \$5,296,000 8,832,000 2,468,000 | \$5,087,000 5,504,000 2,337,000 |
| Total | - | \$667,000 | \$499,000 | \$16,596,000 | \$12,928,000 |
| | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

Boston Stock Exchange

| STOCKS - | Friday Last Sale Price | Week's Range of Prices | for Week Shares | Range Sin | ce Jan. 1 |
|---|------------------------------|------------------------------|--------------------|--------------------|---------------------------|
| Par | | Low High | | Low | High |
| American Tel & Tel100 | 157 | 1551/4 157 | 3,736 | 153% Apr | 161½ Jar |
| American Woolen | 101 | 203/4 203/4 | 35 | 19% Apr | 26% Jar |
| Anaconda Copper50 | == | 371/2 38 | 309 | 37 % Apr | 45% Feb |
| Boston & Albany RR100 | | 1261/4 1291/2 | 85 | 123 Jan | 129½ May |
| Boston Edison25 Boston Elevated Ry— | 50 | 491/8 501/4 | 1,201 | 48 Apr | 53½ Feb |
| Stamped \$50 paid100 | | 15% 15% | 145 | 13½ Jan | 15% May |
| Boston & Maine 5% pref w i100 | | 3934 3934 | 8 | 393/4 May | 43½ Feb |
| Boston & Providence RR100 | | 26¾ 26¾ 110½ 110½ | 100 15 | 25 Apr 100 Jan | 30 Jan 120 Jan |
| Doston & Floridence Internation | | 110 /2 110 /2 | 13 | 100 Jan - | 120 Jan |
| Calumet & Hecla5 | | 8 83/8 | 95 | 71/2 Apr | 93/4 Mar |
| Cities Service10 | | 83 85 1/4 | 201 | 82 Apr | 95% Jan |
| Eastern Gas & Fuel Assoc com new10 Eastern Massachusetts Street Ry— | | 9% 10% | 70 | 9 % May | 13% Jan |
| 6% 1st pfd series A100 | | 44 44 | 5 | 34 1/4 May | 45 May |
| Eastern SS Lines Inc | 20 | 19% 20 | 520 | 19 Apr | 21 Jan |
| First National Stores | | 431/4 431/4 | 165 | 413/4 Apr | 46 Apr |
| General Capital Corp1 | | 58.80 59.17 | 45 | 58.75 Apr | 59.17 May |
| General Electric | 751/4 | 731/8 751/4 | 1,800 | 66 Apr | 75 1/4 May |
| Gillette Safety Razor Co new1 | a Campion | 361/4 371/2 | 98 | 32 1/4 Jan | 371/2 May |
| Kennecott Copper Maine Central RR— 5% preferred100 | - | | 633 | 643/4 Apr | x81 Feb |
| 5% preferred100 | | 119 119 | 15 | 115 Apr | 132 Jan |
| Mathieson Chemical Corp5 | | 391/2 401/4 | 432 | 37% Feb | 41% Jan |
| Mullins Mig Corp | | 231/2 235/8 | 140 | 23½ May | 26¾ Mar |
| Narragansett Racing Assn1 | 222 | 123/4 123/4 | 100 | 11 Jan | 13 1/8 May |
| Nash-Kelvinator | 22 1/8 | 22 1/8 22 1/8 | 20 | 21% Mar | 25 % Feb |
| National Service Cos1 | 701/ | 10c 10c | 100 | 9c May | 19c Feb |
| New England Electric System20 New England Tel & Tel100 | 131/2 | 13 1/8 13 3/4 | 2,601 | 13 % May | 1434 Feb |
| New York New Haven & Hart RR100 | | 113½ 114% 21% 21% | 170 5 | 111 Jan 21% Apr | 115 1/4 Feb 33 5/8 Feb |
| North Butte Mining2.50 | | 90c 99c | 2,100 | 66c Jan | 1.00 May |
| Northern RR (N H)100 | | 100 100 | 2,100 | 993/4 Mar | 104 Apr |
| 그림 그 그 그 아이는 아이는 아이를 하는데 하는데 그릇을 다 했다. | | | | | |
| Pennsylvania RR50 | 21% | 21 22 | 590 | 1934 Apr | 23¾ Mar |
| Quincy Mining Co25 Reece Folding Machine10 | | 10% 10% | 400 | 10 Feb | 103/4 Mar |
| Rexall Drug Inc2.50 | | 1 1 ½ 6 ½ 6 ½ | 150 106 | 1 Jan 5% Jan | 1 1/4 May 6 1/8 May |
| | | | | | 478/2013 |
| Shawmut Association* Stone & Webster Inc | | 20 1/8 20 1/8 26 1/4 27 | 120 | 191/4 Apr | 21% Jan |
| Torrington Co | 293/4 | 29 293/4 | 178 350 | 25% Apr 27½ Apr | 28¼ Jan 31% Jan |
| Union Twist Drill5 | | 13 13 | 20 | 12½ Apr | 1434 Apr |
| United Fruit Co | 54 3/8 | 52 1/8 54 3/4 | 2,669 | 51% Apr | 58 1/4 Jan |
| United Shoe Machinery common25 | 371/2 | 37 371/2 | 800 | 361/2 Apr | 41 Jan |
| U S Rubber Co5 | | 281/4 285/8 | 155 | 28 Apr | 31 1/4 Mar |
| Waldorf System Inc* | | 131/2 131/2 | 50 | 121/4 Jan | 1334 Mar |
| Westinghouse Electric Corp12.50 | 453/4 | 451/2 47 | 635 | 431/4 Apr | 49 % Mar |

Cincinnati Stock Exchange

| STOCKS | Friday Last Sale Price | R | eek's ange 'rices | Sales for Week Shares | Range Since Jan. 1 | | | |
|---|------------------------------|------------------|-------------------------|-----------------------------|--------------------|------------|---------------------------|--|
| Par | Sale I lice | 114 414 | | Shares | | | | |
| Par | | | High | | Section 2 Co. | ow | High | |
| American Laundry 20 Baldwin 8 | == | 24 1/8 | | 54 | 233/ | Apr | 25 Jan | |
| Carey10 | 25 | 243/4 | | 165 | 203/ | Jan | 25 May | |
| Cincinnati Gas & Electric common_81/2 | | 19 1/8 37 5/8 | 191/4 | 67 | 171/2 | Jan | 191/4 Mar | |
| Preferred100 | | 961/2 | 38 961/2 | 74 | 37% | May May | 43% Jan | |
| Cin Milling Machine10 | | 481/2 | 48 1/2 | 10 20 | | Jan | 102½ Jan 50¼ Mar | |
| C N O & T P com | | | 1071/2 | 43 | 102 | Jan | 107½ May | |
| Cincinnati Tel50 | 751/4 | 75 | 751/2 | 190 | | Jan | 77½ Mar | |
| Cin U Stock Yard | | 15 | 15 | 12 | 14 | Jan | 15 Mar | |
| Cohen (Dan) | 161/8 | 161/8 | 161/8 | 60 | | Mar | 16 1/8 Mar | |
| Dow common100 | | | 1 1 | 100 | 200 | 100 | to the first of the first | |
| Eagle Picher10 | 55.4 | 8 | 8 | 111 | 63/ | Feb | 101/4 Apr | |
| Formica Ins | 201/4 | 201/4 | 203/8 | 27 | 20 | May | 23¾ Mar | |
| Gibson Art | 371/2 | 371/2 | 371/2 | 50 | 35 | Mar | 37½ May | |
| Hobart10 | 49 | 49 271/4 | 49 271/4 | 441 50 | 48 | May | 53½ Feb | |
| Kahn preferred50 | 49 | 49 | 49 | 75 | 441/ | May | 30½ May 50 May | |
| Hobart 10 Kahn preferred 50 Kroger ** | 40 | 38 7/8 | 40 | 317 | | Jan | 42½ Mar | |
| | * p. 189 | 50 /8 | 120 | 311 | 30 78 | Jan | 42 72 Mar | |
| Lunkenheimer* | | 22 | 221/2 | 100 | 21 | Jan | 23 Mar | |
| Procter & Gamble | 63 | 62 1/8 | 633/4 | 1,093 | 611/4 | | 68½ Jan | |
| Randall class B5 | | 19 | 19 | 224 | 18 | Jan | 20 May | |
| Rapid | 13 | 13 | 13 | 35 | 12 | Jan | 131/2 Mar | |
| U S Ptg preferred50 | | 49 | 49 | 84 | 481/ | Jan. | 49 Feb | |
| Unlisted Stocks- | | | | | | | | |
| | | 1.020 | 1.000 | | | | the professional section | |
| Allied Stores | 391/2 | 391/2 | 391/2 | 25 | 373/ | Apr | 39% May | |
| American Cyanamid10 American Radiator5 | | 477/8 | 48 | 75 | 471/ | Feb | 541/4 Jan | |
| American Telephone & Telegraph 100 | 156% | 14 1/8 | 141/8 | 10 | | May | 15 1/8 Feb | |
| Armco Steel | 391/8 | 38 1/4 | 156% | 130 | 153% | Apr | 161½ Jan | |
| Ashland Oil | 15 7/8 | 15 7/8 | 39 1/8 | 116 136 | 373/ | Apr | 43 Jan | |
| Armco Steel10 Ashland Oil1 Avco3 | 73/4 | 71/2 | 73/4 | 129 | 151/8 | Feb Apr | 18½ Mar | |
| Bethlehem Steel | 22 | 521/2 | 521/2 | 10 | 497/ | Apr | 834 Feb 57½ Jan | |
| · | | | | - | 20 / | , and | 0172 0411 | |
| Chesapeake & Ohio25 | 383/8 | 371/2 | 383/8 | 30 | 361/ | Apr ' | 41½ Jan | |
| Chrysler Corp25 | 763/4 | 761/4 | 771/2 | 77 | 761/4 | May | 791/4 Jan | |
| Cincinnati Gas new8.50 | 19 % | 19 | 193/8 | 633 | 19 | May | 193/8 May | |
| Cities Service | 053/ | 37/8 | 4 | 237 | 33 | Jan | 43/4 Mar | |
| Cincinnati Transit Co | 85 % | 83 1/8 | 863/8 | 60 | 821/4 | Apr | 951/4 Mar | |
| Columbia Gas | - | 31 1/8 13 | 31 1/8 | 15 | | Jan | 33% Mar | |
| *************************************** | | 13 | 13 74 | 500 | 13 | Apr | 15 Jan | |
| Dayton Power & Light7 | 353/4 | 34 1/8 | 353/4 | 115 | 245/ | May | 38 1/8 Mar | |
| Du Pont | | 971/2 | 981/2 | 183 | 921/ | Apr | 100 1/8 Feb | |
| Federal Department Stores5 | | 433/4 | 433/4 | 22 | 401/ | Apr | 471/4 Jan | |
| General Electric | | 74 | 74 5/8 | 196 | 663/ | Apr | 74% May | |
| General Motors | 621/4 | 613/4 | 623/4 | 284 | 597 | Apr | 69 % Feb | |
| National Cash Register* | | | | | | 1200 | 4 1 4 1 | |
| Natl Distillers | 561/2 | 56 1/2 | 56 1/2 | 175 | 53 1/8 | Feb | 583/4 Mar | |
| N Y Central | | 181/8 | 181/8 24 | 60 | 181/8 | May | 22¾ Jan | |
| Ohio Edison | 381/8 | 23 1/8 37 3/4 | 38 1/8 | 55 62 | 203/ | Apr | 25 1/8 Jan | |
| Ohio Oil | | 511/4 | 52 | 65 | 511/ | Apr | 395/8 Feb | |
| Packard | | 55/8 | 55/8 | 50 | 5 | Apr | 55 ½ Mar | |
| Pan American Air1 | | 101/2 | 101/2 | 20 | 10 | Jan | 6¾ Jan 11¼ Feb | |
| Pan American Air1 Pepsi-Cola33 1/3 c Radio Corp | | 147/8 | 15 3/8 | 110 | | Jan | 15 % May | |
| Radio Corp | | 25 % | 25 % | , 110 | 253/ | Feb | 29 1/8 Jan | |
| Cohonlas Yand | 0.700 | | | | - | (171,000) | | |
| Schenley Ind1.40 Sears Roebuck* | 25 % | 25 | 25 % | 100 | 24 1/2 | May | 28½ Jan | |
| Sinclair * | | 581/2 | 59 1/4 | 55 | 56 | Apr | 603/4 Feb | |
| Socony Vacuum15 | 343/8 | 381/8 | 38 1/8 | . 10 | 38 | Apr | 431/4 Mar | |
| Southern Co | 34 % 15 1/8 | 34 3/8 14 5/8 | 343/4 151/8 | 103 | 323/ | Apr | 37% Jan | |
| Southern Co5 Standard Oil (Indiana)25 | | 693/4 | 693/4 | *103 | 603/ | Apr | 16% Feb | |
| Standard Oil (N J)25 | | 701/4 | 705/8 | 100 | 68 | May Apr | 80 1/4 Jan 78 3/4 Jan | |
| Standard Oil (N J)25 Standard Oil (Ohio)10 | 35 | 343/4 | 35 3/8 | 345 | 333/ | Mar | 78% Jan 38% Jan | |
| Union Carbide* | | 667/8 | 675/8 | . 97 | 645/ | Apr | 723/4 Feb | |
| U S Steel | | 40 | 40 | 25 | 38 | Apr | 44 % Jan | |
| Westinghouse | | 45 3/4 | 461/4 | 16 | 43 1/2 | Apr | 49% Mar | |
| BONDS | | | | | | • | ,0 | |
| | | | | | | | | |
| Cincinnati Transit Co 41/281998 | 561/2 | 56 | 56 1/2 | \$5,600 | 55 | May | 62½ Jan | |
| | | - | | | | | | |

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

DETROIT

Ford Building

Detroit Stock Exchange

| | STOCKS | Friday | | eek's ange | for Week | | | |
|----|--|--------------|---|-------------------|--|--------|------------|----------------------|
| | | Sale Price | | | Shares | Ra | nge St | nce Jan. 1 |
| | ar | vii | Low | High | | | ou | High |
| | Allen Electric1 | <u> </u> | 37/8 | 4 | 300 | | Jan | 4 Apr |
| , | Altes Brewing1 | | . 3 | 3 . | . 225 | 21/8 | Jan | 31/4 Apr |
| 7. | American Metal Products | | 17 | 171/8 | 200 | 161/2 | Apr | 18½ Feb |
| | Big Bear Markets | | 67/8 | 67/8 | 100 | 61/ | Mar | 71/4 Feb |
| | Bohn Aluminum & Brass common5 | 20 | 20 | 20 | 100 | 20 | May | 20 May |
| | Briggs Manufacturing | · | 363/4 | 36 % | 405 | 363/4 | May | 42 Mar |
| | Briggs Manufacturing ** Brown-McLaren Mfg | 21/2 | 21/2 | 21/2 | 3,100 | | Apr | 2% Feb |
| | | 1.17 | 15 % | 15 1/8 | 285 | 15% | May | 17½ Jan |
| | Chrysler Corp25 | 76% | 75 7/8 | | | 75% | May | 94 1/4 Feb |
| | Consolidated Paper10 Consumers Power common | 38% | 25 | 25 | 200 | 233/4 | Jan | 27 Mar |
| | \$4.50 preferred | 38% | 38 | 38 3/8 102 1/2 | 1,117 | | Apr | |
| | \$4.50 preferred ** Continental Motors ** 1 | | 103/8 | 103/8 | 100 | | Apr | 105¾ Mar 11% Mar |
| | Davidson Bros1 | A | | | 000 | out to | | |
| | Detroit Edison20 | 251/8 | 6 25 1/8 | 6 251/4 | 200 7,597 | | Jan Jan | 6½ Feb 25¾ Mar |
| | Detroit Gasket & Mfg1 | | 133/4 | 133/4 | 100 | 133/4 | May | 1334 May |
| | Detroit Gray Iron1 | 1 1/8 | 15/8 | 15/8 | 100 | | May | 21/8 Jan |
| | Detroit-Mich Stove1 | 41/2 | 41/2 | 41/2 | 700 | | May | 63/4 Mar |
| | Eaton Manufacturing2 Federal Fawick common* | | 43 | 43 | 103 | 43 | May | 463/4 Jan |
| | Federal Fawick common | 4 1 22 30 54 | 61/4 | 61/4 | 200 | 6 | May | 7½ Feb |
| | Frankenmuth Brewing | 3 | 3 | 31/8 | 530 | 3 | Jan | 31/4 Jan |
| | Fruehauf Trailer1 | | 25 % | 25% | 219 | 243/4 | Jan | 27 1/8 Mar |
| | Gar Wood Industries1 | 65/8 | 61/2 | 63/4 | 1,299 | 63/8 | Feb | 7% Mar |
| | Gemmer Manufacturing5 | 77 | 51/2 | 5 1/8 | 1,570 | 5 | Apr | 8 Jan |
| ٠, | General Motors5 Goebel Brewing1 | 621/4 | 611/2 | 621/2 | 2,187 | 60 | Apr | 691/4 Feb |
| | Graham-Paige | 55.00 | 21/8 | 21/8 | 100 200 | 21/4 | Jan Feb | 85/8 Jan 23/4 Mar |
| | Graham-Paige * Great Lakes Oil & Chemical1 | 2 | 1 7/8 | 2 | 2,250 | | May | 2% Mar |
| | Hall Lamp5 | 6-146-6 | 41/4 | 41/4 | 100 | 41/4 | Jan | 434 Mar |
| | Higbie Mfg common1 | 81/2 | 73/4 | 81/2 | 1,187 | | Feb | 8½ May |
| | Preferred10 | 9 | 9 | 9 | 100 | 9 | May | 9 May |
| | Hoover Ball & Bearing10 | 16% | 163/4 | 167/8 | 200 | | Mar | 17½ Mar |
| | Hoskins Manufacturing21/2 Howell Electric Motors1 | 95/8 | 15 ³ / ₄ 9 ⁵ / ₈ | 16 10 | 2,370 | 77/2 | Jan Mar | 16 % Jan 10 May |
| | | | or the state | | The State of the S | | 40,0 | |
| 1 | Ironite Inc | | 71/4 | 73/4 | 608 | | May | 12 Jan 5¾ Mar |
| | King-Seelev1 | | 263/4 | 263/4 | 100 315 | | Jan Apr | 27½ Mar |
| | Kaiser-Frazer 1 King-Seeley 1 Kinsel Drug 1 Kresge Co (S S) 10 | | 13/8 | 13/8 | 100 | | May | 15/8 Jan |
| | Kresge Co (S S)10 | | 351/4 | 35 1/4 | 235 | 34 1/4 | Mar | 353/4 Feb |
| | LaSalle Wines2 | | 31/2 | 31/2 | 200 | 31/4 | May | 4¼ Jan |
| | Masco Screw Products1 | | 31/8 | 31/4 | 1,240 | 23/4 | Feb | 3 1/4 May |
| | Motor Products10 | | 303/4 | 303/4 | 125 | 301/8 | Feb | 32½ Mar |
| | Mount Clemens Metal Products— | | 35/8 | 35/8 | 258 | 25/ | Man | 27/ You |
| | Murray Corporation10 | | 221/4 | 221/4 | 240 | 203/8 | Mar Jan | 3% Jan 24 Feb |
| | National Electric Welding1 | | 33/4 | 33/4 | 800 | 33/4 | Jan | 4 Mar |
| | Packard Motor Car | 55% | 5 5/8 | 5 5/8 | 1.660 | . 5 | Apr | 63/4 Jan |
| | Parke Davis | 363/4 | 361/2 | 363/4 | 730 | 361/2 | | 44 1/8 Mar |
| | Peninsular Metal Products1 | 37/8 | 33/4 | 3 1/8 | 1,200 | | Jan | 4 Feb |
| | Pfeiffer Brewing* Prophet (Fred B) Co1 | | 185/8 | 183/4 | 260 | | Jan | 191/4 Mar |
| | Prophet (Fred B) Co1 | | 61/2 | 61/2 | 216 | 51/2 | Jan | 7 Mar |
| | Reo Motors1 | | 227/8 | 231/4 | 335 | 201/2 | Apr | 231/4 May |
| | Reo Motors1 Rickel (H W) & Co2 | | 11/2 | 11/2 | 360 | 1 1/2 | Jan | 13/4 Mar |
| | River Raisin Paper5 Rudy Manufacturing1 | | 9 | 9 | 397 | 85/8 | Jan | 9 1/8 May |
| | Rudy Manufacturing | 4 | 35/8 | 4 | 2,500 | 21/8 | Jan | 4 May |
| | Scotten-Dillon10 | 143/4 | 143/4 | 15 | 480 | 133/4 | Jan | 15% Mar |
| | Sheller Manufacturing1 Superior Tool & Die1 | | 167/8 | 167/8 | 150 | 163/8 | Feb | 171/2 Mar |
| | Superior Tool & Die1 | | 31/2 | 31/2 | 100 | | Jan | 3 % Mar |
| | Wayne Screw Products1 | | 13/4 | 13/4 | 300 | 1% | Jan | 1% May |

Los Angeles Stock Exchange

| STOCKS | Frida | | Veek's Range | Sales for Week | | | | |
|-----------------------------------|-------------|---------|-----------------|-------------------|---------|--------|------------|-----|
| | Sale Pri | ce of | Prices | Shares | Ra | nge Si | nce Jan. 1 | |
| Par | | Low | High | | . L | 210 | Hi | igh |
| Alleghany Corp (Un)1 | | 41/2 | | 100 | 41/ | Feb | | Mar |
| Allied Chemical & Dye (Un) | (a) 100 and | | a68 % | 90 | | | | Jan |
| Allis-Chalmers (Un) | | | a543/4 | 220 | | Apr | | Jan |
| American Airlines Inc (Un)1 | 137/8 | | | | | | | Jan |
| American Brd-Para Theatree (Un)1 | a15½ | | 13% | 420 | 131/4 | | | |
| American Can Co (Un)12½ | | | a151/2 | 127 | | May | | May |
| American Potash & Chem | | | a371/4 | 297 | 32% | | 36 | |
| Amer Radiator & St San Co (Un) | | | 341/4 | 235 | | Mar | | Mar |
| American Smelting & Refining (Un) | - 0527 | 14 1/4 | | 540 | | Apr | | Feb |
| American Tel & Tel Co (Un)100 | a353/4 | | a353/4 | 230 | 37 | Apr | | Jan |
| American Telegrape | | | 1561/4 | 1,924 | 154 1/2 | | 1601/4 | |
| American Tobacco | 72 % | 72 7/8 | | 381 | 65 % | | 72 1/8 | May |
| American Viscose Corp (Un)25 | 200 | a45% | a46 | 110 | a | | - aa | |
| American Woolen (Un) | | 203/8 | 20% | 500 | 203/8 | May | 25 % | Feb |
| Anaconda Copper Mining Co (Un)50 | a371/8 | a371/8 | a381/4 | 249 | 367/8 | Apr | 447/8 | Jan |
| Anderson-Prichard Oil (Un)10 | | | a543/4 | 30 | 50 | Mar | 55 | Apr |
| Armco Steel Corp (Un)10 | a38 % | a383/8 | a38% | 116 | 381/2 | Apr | 421/4 | Jan |
| Armour & Co (III) (Un)5 | 115/8 | 111/2 | 11 5/8 | 1,190 | 10 % | Jan | 123/8 | Mar |
| Ashland Oil & Ref (Un)1 | | a15 1/8 | a15 % | 20 | | Mar | 183/8 | Mar |
| Atchison Topeka & S F (Un)50 | 961/4 | 961/4 | 961/4 | 180 | | Apr. | 961/4 | May |
| Atlantic Refining (Un)10 | | 29 | 29 | 210 | 28 1/2 | | 331/2 | Jan |
| Avco Manufacturing Corp (Un)3 | 75/8 | 75/8 | 75/8 | 360 | | Apr | | Feb |
| Baldwin-Lima-Hamilton (Un)13 | | 101/2 | 101/2 | 200 | 10 1/a | Jan | 117/8 | Mar |
| Baltimore & Ohio RR (Un)100 | | 267/8 | | 620 | 25 3/8 | | | Mar |
| Bandini Petroleum Co1 | 35/8 | 35/8 | 35/8 | 1.485 | 3 | Feb | | Apr |
| Bankline Oil Co1 | | 10 | | 510 | | Feb | 15 | |
| Barker Bros common10 | 16.1/4 | 153/4 | 161/4 | 430 | 153/4 | | 17 | Mar |
| Earnhart-Morrow1 | | 30c | | 003 | | Feb | | Jan |
| Basin Oil Co200 | | 61/8 | | 1,165 | | Apr | | Mar |
| Bendix Aviation (Un)331/3c | a63 1/4 | | a631/4 | 110 | 59 | Apr | 67 | Feb |
| Bethlehem Steel Corp (Un) | | 52 1/8 | 53 | 380 | 50 % | | | Jan |
| Bishop Oil Co | | 121/2 | | 315 | 113% | | | Mar |
| Black Mammoth Mining10c | | 4c | | 2.000 | | Jan | | Mar |
| Blue Diamond Corp2 | | 85/8 | | 600 | 8 | Jan | 9 | Jan |

OUT-OF-TOWN MARKETS

| RANGE FOR WEEK ENDED MAX 22 | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|
| STOCKS Friday Week's Sales Last Range for We Sale Price of Prices Shares | | Jan. 1 | Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1 | | | | | | | |
| Par Low High | 13¼ Feb 54½ May | High 5 Mar 14 Jan 55¼ Feb 80¼ Apr | Par Low High Low High Pacific Clay Products new compactific Finance 8½ 8½ 8½ 115 7½ May 8¼ May Pacific Finance 10 27½ 27½ 525 27 Apr 29½ Feb Pacific Gas & Elec common 25 38% 38 38% 1,841 36½-Apr 39¾ Mar 5% redeemable preferred 25 26 26 186 25¼ May 27½ Jan 5% redeemable class A 25 26 26 250 26 May 27½ Mar | | | | | | | |
| Brôadway-Hale Stóres | 9% Apr 12% May 20% May 25% May | 10½ Apr 10¾ Feb 16¾ Jan 23¼ Mar 26¾ Feb | 4.80% preferred 25 25 4 25 4 116 25 4 May 27 Jan Pacific Indemnity 10 63 63 150 62 4 Apr 64 Jan Pacific Lighting Corp common 55 8 60 675 57 Feb 61 4 Mar Pacific Petroleums 1 11 11 11 11 11 11 11 10 11 14 May 13 8 Mar Pacific Western Oil common 4 41 379 23 Feb 47 4 Mar | | | | | | | |
| Canada Southern Oils 1 10 10% 22 Canadian Atlantic Oil 2 5½ 5½ 1½ 10 Canadian Pacific Ry Co (Un) 25 26% 27% 1,00 Case (J T) Co (Un) 12½ 19 19 35 Celanese Corp 26 26½ 51 Cenco Corp 1 a4½ a4½ a4½ | 10 Feb 5¼ Jan 26¾ Apr 19 May 25¾ Apr | 11 | Packard Motor Car (Un) 5% 5% 5% 5% 5 Apr 6¾ Jan Pan American World (Un) 2.50 10% 10% 10% 200 9% Jan 11½ Mar Paramount Pictures 1 27% a28% 90 26¼ Jan 30½ Mar Penney (J C) Co 471½ 27¼ a71¼ a72¼ 172 67% Mar 69¾ Jan Pennsylvania Railroad (Un) 50 21¼ 21% 563 20 Apr 23½ Jan Pensi-Cola Co (Un) 33½0 15 15 435 11 Jan 15¼ Apr | | | | | | | |
| Certain-teed Products | 36% Apr 1 77 Apr 2 854 Apr | 15½ Mar 40% Feb 93¼ Feb 94¼ Mar 7¾ Apr | Pepsi-Coia Co (Un)33\(\) 15 \) 15 \) 435 \] 11 \] Jan \] 15\(\) 435 \] Pfizer (Chas) Co (Un) 1 \) 22\(\) 22\(\) 22\(\) 22\(\) 23\(\) 34 \) Apr \] 27\(\) Peblips Dodge Corp (Un) 12.50 \) 34\(\) 34\(\) 34\(\) 34\(\) 25\(\) 34 \) Apr \] 42\(\) Feb \[\) Phillips Petroleum \] 357\(\) 365\(\) 34 \] 102\(\) 59\(\) Feb \[\] 69\(\) Mar \] Pullman Incorporated (Un) \ | | | | | | | |
| Climax Molybdenum (Un) | 0 23¼ Apr 7 18 Apr 9 13½ May 5 34 Apr 0 14c Mar | 41% Mar 25% Mar 20% Mar 15 Jan 36% Mar 15c Jan | RKO Pictures (Un) 1 3% 3½ 2,550 3% Apr 4% Jan RKO Theatres (Un) 1 4% 4% 150 3% Jan 4% Apr Radio Corp of America (Un) 25½ 25½ 25½ 25½ Apr 29 Jan Raytheon Manufacturing 4 812% 116 12½ Feb 14½ Mar Remington Rand Inc (Un) 50c 16¾ 16¾ 150 16¾ May 19¾ Jan Republic Pictures (Un) 50c 4 4½ 520 3¾ Jan 4½ May Republic Steel (Un) * 49% 50½ 665 66½ Jan 52¼ Mar | | | | | | | |
| Continential Mosta (CM) | 1 115% Apr 0 16 Mar 0 1834 Apr 0 365% Feb 0 95% Apr | 40% Feb 15¼ Jan 16 -Mar 22½ Feb 37¼ Mar 11% Mar | Reserve Oil & Gas Co | | | | | | | |
| Crown Zellerbach new com (Un) 5 29% 29% 2 Curtiss-Wright Corp (Un) 1 a7% a7% Curtiss-Wright class A (Un) 1 25% 25% | 5 12 Jan 5 29% May 60 8 Apr | 58 1/8 Apr 15 1/2 Mar 29 3/4 May 9 1/2 Feb 25 3/8 May | Richfield Oil Oorporation | | | | | | | |
| Douglas Oil Co of Calif | 70 4 Mar 26 19 % Apr 40 14 % May 91 ½ Apr 30 26 % Mar | 7 Apr 24% Jan 16% Jan 98 May 27 Jan | Schenley Industries (Un) 1.40 a26 % a24 % a26 % 75 26 % Feb 27 % Jan Seaboard Finance Co 1 23 ½ 23 % 1,682 22 % Jan 25 Mar Seaboard Oil (Del) (Un) 2 a75 ¼ a75 ¼ a 30 a 2 2 | | | | | | | |
| Eastman Kodak Co | 36 44 Feb 00 34 % May 28 24 ½ Feb 50 10 % Feb 20 19 % Apr 50 1 % Feb 10 62 ½ c Jan | 46¾ Apr 36½ Jan 24¾ Feb 11¼ Jan 22¾ Jan 1¾ Feb 1.70 Apr | Servomechanisms Inc | | | | | | | |
| Fitzsimmons Stores 1 10¼ 10¼ 10¼ Flying Tiger Lines 1 - a8¾ 8¾ Food Machinery & Chemical (Un) 10 36% 36% | 00 9½ Jan 70 8% Apr 00 36% May 25 20 Mar | 10 ³ / ₄ May 10 ³ / ₄ Jan 39 ³ / ₈ Feb 20 Mar | 4.32% preferred 25 a 23 a 23 33 23 Mar 26% Feb 4.88% preferred 25 a 26% a 26% a 26% 13 26% Apr 28 Jan Southern California Gas 6% pfd 25 31 31 240 31 May 32% Mar Southern Calif Petroleum 2 11½ 11 11% 3,600 10% May 13% Jan Southern Company (Un) 5 14½ 14½ 272 14¼ Apr 16¼ Feb | | | | | | | |
| General Electric Co (Un) | 00 26% Apr 630 68% Feb 47 59% Apr 10 26% Jan 60 35 Jan 38 34% Mar | 32½ Feb 75½ May 69¾ Feb 27¾ Apr 39½ May 35½ Mar | Southern Pacific 46½ 47½ 946 42% Feb 49% Mar Southern Railway (Un) 92½ 92½ 383 78 Jan 92½ May New common (w i) 489% a50 75 | | | | | | | |
| Graham-Paige Corp (Un) | 05 8 May 000 2 May 185 52 4 Apr 185 12 4 Apr 187 21 Apr 187 22 Apr 188 46 4 May | 2¾ Mar 2¾ Mar 58 Feb 13 ¼ Mar 26½ Feb 35¾ Mar 46¼ May | Standard On (Chro) (C | | | | | | | |
| Hancock Oil Co elass A 1 26 25¼ 26 2. Hilton Hotels Corp 5 a17% a 17% a17% a17% Holly Development 1 .35 1.35 1.35 1.35 1.36 1.36 1.36 1.36 1.36 1.36 1.36 1.36 | 327 23% Feb 80 15¼ Jan 560 1.25 Jan 90 15¾ Mar 115 16% Mar | 285% Mar 185% Apr 1.75 Jan 164% Feb 194/2 Jan | Texas Company (Un) 25 54¼ 54¼ 281 82¼ Apr 56 Apr Texas Gulf Sulphur (Un) 50 95% 95% 150 94½ Feb 102 Feb Textron Inc common 50c 10½ 10½ 150 10½ May 12 Mar Tidewater Assoc Oil (Un) 10 823½ 823½ 64 22½ Jan 27 Mar Timkin-Detroit Axle (Un) 5 823¾ 824½ 266 22 Apr 293¾ Mar 293½ 2823 293½ 293½ 293½ 293½ 293½ 293½ 293½ 29 | | | | | | | |
| Intercoast Petroleum | 60 83¼ Mar 000 2c Jan 300 1.10 Apr 302 29 May 10 a | 83 ¼ Mar 4c Mar 1.35 Jan 33 Jan 8 19 3/8 Jan 12 % Jan | Transamerica Corp 22 28 72 26 74 2 26 78 2 78 4 77 17 4 Jan 17 4 Jan 17 4 17 4 18 4 18 4 18 4 18 4 18 4 18 4 | | | | | | | |
| Jones & Laughlin Steel (Un)10 24 24 24 1 Kaiser Alum & Chemical common _1 a27¼ a27½ a27½ a27½ Kansas Power & Light (Un)874 a18% a18% Kenneeott Conper (Un)* a6734 a69 | 115 10 % Jan 571 21 ½ Apr 55 25 % Apr 45 3 ¾ Ján 20 19 ¼ Jan 142 68 Apr 975 45 ¾ Apr | 24 May 29 Jan 57% Mar 1914 Jan 8014 Feb 591/2 Jan | United Gas Corp (Un) 10 27 27 150 27 May 31½ Mar United Gas Corp (Un) 28 28% 28% 355 28 Apr United Corp (Un) 663 38% Apr 44 Jan | | | | | | | |
| Laclede Gas Co (Un) 4 a834/4 a83/6 Lane-Wells Co 1 22½/2 22½/2 Libby McNeill & Libby (Un) 7 a9 a9 Lincoln Petroleum Co 100 85c a82c 85c 3 | 140 a 565 21½ Apr 25 85% Jan 300 80c Jan | 23 Jan 10½ Apr 1.00 Feb | Universal Consolidated Oil | | | | | | | |
| Lockheed Aircraft Corp | 115 35 % Apr 324 19 % Apr 389 11 % Jan 190 25 % Jan 1 420 Jan 400 1.45 Apr | 38 Mar 26 ¼ Mar 14 ¼ Mar 28 ¼ Mar 420 Jan 1.70 Feb | Western Union Telegraphh (Un)10 | | | | | | | |
| Menasco Manufacturing Co 1 3½ 3½ Merchants Petroleum 1 1.30 1.25 1.30 2 Merck & Co Inc (Un) 16%c 21½ 21½ 21½ Mississinni River Fuel 10 37¼ 37¼ 37¼ 37¾ | 225 2 ³ / ₄ Jan 950 70c Feb 300 21 ¹ / ₈ May 725 36 ¹ / ₂ Apr 50 3 ¹ / ₄ Jan | 4 1/8 Mar 1.30 Apr 22 1/8 Mar 40 1/8 Mar 3 1/4 Mar | Midwest Stock Exchange A compilation of the round-lot transactions only | | | | | | | |
| Montana-Dakota Utilities (Un) | ,370 22¾ Feb ,030 % May 15 30¾ Mar 310 60⅓ Mar 95 36¼ Apr | 28 ¼ Mar % May 30 ¾ Mar 65 Mar 42 ¾ Jan | STOCKS Friday Week's Sales for Week Shares Sales Sales | | | | | | | |
| Nash-Kelvinator (Un) | 245 21¾ Apr 325 18 May 480 21¼ Mar 190 28 Apr 228 4⅓ Jan 452 20¾ Apr | 24 ¼ Mar 22 ½ Jan 22 ½ Jan 30 ½ Mar 7% Apr 25 ½ Jan | Acme Steel Co | | | | | | | |
| North American Co (Un) | ,000 13c Jan ,700 2,00 Mar 946 16 14 Jan 95 20 ½ May 896 69 % May 463 13 ½ Jan 93 38 Apr | 20c Mar 2.70 Jan 20½ Mar 22½ Mar 83½ Jan 18¼ Mar 3¾ May 38% Jan | Allis Chalmers Mfg 20 - 54½ 54½ 300 51½ Apr 59 Jan American Airlines (Un) 1 13% 13% 13% 130 21% Apr 15½ Jan American Investment Co (III) 1 - 24 24 500 24 May 25 Jan American Machine & Foundry 7 23% 24% 300 21% Mar 24¾ Mar American Rad & Stand San (Un) 14½ 14½ 14% 700 14¾ Apr 15¾ Apr American Tel & Tel Co 100 156½ 155¾ 156½ 5,100 153% Apr 161¼ Jan American Tel & Tel Co 100 156½ 155¾ 16½ 5,100 153% Apr 20% Apr 20% Apr | | | | | | | |
| For footnotes see page 43. | | | | | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

| | Midwest Stock Exchange (Cont.) STOCKS— | Priday Last Sale Pric | Range i | Sales for Week Shares | Range Siz | ce Jan. 1 | STOCKS | Friday Last Sale Pric | Range of Prices | Sales for Week Shares | | nce Jan. 1 |
|-----|---|--|---|--|--|--|---|--|---|---|---|---|
| | Par Anaconda Copper Mining (Un) | 377/8 | Low High 37% 37% 38¼ 38¼ 11¼ 11½ 15¾ 16 27 27% 7 7% | 100 100 1,300 900 800 600 | 2010 37 Apr 38 % Apr 10 ½ Jan 15 Feb 26 % Feb 7 May | 45% Feb 43¼ Jan 12¼ Mar 18% Mar 28½ Jan 9% Feb | Marshall Field & Co common | 50½ 6¼ | Low High 24% 25 14 14½ 50 50½ 6¼ 6¼ 20¼ 20¼ | 300 400 200 200 | 23% Feb 13% Apr 44½ Jan 5% Jan 20 Feb | High 25 ½ Mar 18 ¼ Mar 51 May 6% Feb |
| | Automatic Washer Co | 75% | 4 1/4 4 1/4 75/8 73/4 10 1/4 10 1/4 45 1/8 46 20 1/2 20 3/4 | 550 1,300 100 550 350 | 4 Jan 7½ May 10 Jan 45 Jan 19¼ Apr | 5% Jan 8% Feb 11% Mar 48% Mar 21½ May | Mickelberry's Food Products 1 Middle South Utilities | 3½ 9¾ 9¾ | 2074 2074 10 10 14 26 3/8 26 1/2 3 1/8 3 1/4 8 1/2 9 7/8 37 1/4 38 1/2 | 350 200 900 3,650 300 | 20 Feb 8½ Jan 24% Apr 2% Jan 8½ May 36 Apr | 21 Jan 11½ Feb 27% Feb 4 Jan 10¼ Jan 41 Mar |
| | Benguet Consolidated Mining | 534 76 | 13/8 13/8 51/4 61/8 521/4 531/2 16 161/4 | 300 2,300 600 200 | 13% Feb 4 Feb 493% Apr 16 May | 1¾ Jan 6¼ Apr 57¼ Jan 19 Jan | Missouri Portland Cement | 34½ 34 | 34½ 35¼ 33¼ 35 5½ 5½ 41 41 60% 62 35½ 35½ | 350 200 100 25 800 100 | 2734 Jan 3314 May 4 May 40 May 59% Mar 3438 May | 35 ¼ May 39 ½ Jan 6¾ Mar 42 ¼ Mar 65 Apr 42 % Jan |
| | Booth Fisheries Corp 5 Borg (George) (W) Corp 10 Borg-Warner Corp 5 Brach & Sons (E J) * Brad Foote Gear20 | 27/8 | 12 12 ½ 20½ 21 80½ 80 ½ 52 52 2% 2% | 700 900 300 50 | 1134 Apr 1738 Apr 76 Feb 5014 Jan 234 Jan | 13% Feb 21 May 85 Mar 55% Mar | Muter Company | 7% | 7 ³ / ₄ 7 ⁷ / ₈ 22 ³ / ₄ 23 ¹ / ₈ 10 ¹ / ₂ 10 ¹ / ₂ 32 32 ¹ / ₂ 4 ⁷ / ₈ 5 ¹ / ₄ | 900 100 200 600 | 7% Apr 21% Apr 9% Apr 30 Jan 4% May | 8% Mar 25½ Feb 11 Jan 34¼ Mar 5¾ Jan |
| | Burkhart (F) Manufacturing 8 Burlington Mills Corp 1 Burroughs Corp (Un) 5 Butler Brothers 15 Canadian Pacific (Un) 25 | 13½ 28 | 30½ 31½ 13 13⅓ 15⅙ 15⅙ 13½ 13½ 27 28⅓ | 500 500 300 200 | 29 Jan 12½ Apr 15% May 13% Apr | 38 Mar 17 Jan 17½ Feb 15% Feb | New York Central RR (Un)1 North American Aviation (Un)1 North American Car Corp10 Northern States Power (Minn) com_5 Northwest Bancorporation | 23 | 23% 24 17% 18% 21 21½ 12% 12% 41 41% | 800 400 700 1,800 450 | 20% Apr 16¼ Jan 20 May 12% Jan 41 May | 25% Jan 20% Mar 23½ Feb 14% Mar 43½ Feb |
| | Carr-Consolidated Biscuit | 19 1/8 | 1½ 1½ 4½ 4½ 19¼ 19% 18% 19% 4¼ 4¼ 28½ 28½ | 300 100 500 600 200 100 | 1 ½ May 4 ¼ May 19 ¼ May 18 ¾ May 4 % May 27 Jan | 2½ Jan 5½ Mar 22½ Mar 20% Mar 4½ Feb 29 Mar | Oak Manufacturing Co1 Ohio Brass Co class B Onio Edison Co8 Ohio Oil Co (Un) | 52 37½ | 16¼ 16¾ 17¾ 18 52 52 37½ 37¾ 52⅓ 53¾ | 120 1,250 10 900 500 | 13 Jan 16 Mar 51¼ May 37½ Apr 50½ Apr | 16 ³ 4 May 18 ¹ 4 Feb 52 May 39 ¹ 4 Jan 56 Mar |
| | Chesapeake & Ohio (Un)25 Chicago Corp common1 Chicago Corp \$3 conv pfdChicago Milwaukee St Paul & Pac— | 38 1/4 60 1/2 18 7/8 | 37¼ 38½ 19¾ 19¾ 60½ 61 18 19⅓ | 500 300 350 3,000 | 36¼ Apr 185% Feb 60 Apr 17% Apr | 41% Feb 21¼ Mar 63½ Feb 22 Jan | Oklahoma Gas & Electric 10 Packard Motor Car (Un) * Pan American World Airways (Un) 1 Paramount Pictures (Un) 1 Peabody Coal Co common 5 5% conv prior preferred 25 | 26 10% | 25 ³ / ₄ 26 5 ¹ / ₂ 5 ⁵ / ₈ 10 ¹ / ₄ 10 ⁵ / ₈ 27 ¹ / ₂ 27 ¹ / ₂ 5 5 | 1,800 600 200 100 | 24% Apr 5 Apr 9% Jan 26% Jan 4% Apr | 27% Mar 6% Jan 11% Mar 29% Mar 5% Jan |
| | Chrysler Corp 25 Cleveland Cliff's Iron common 1 4½% preferred 100 Clinton Foods Inc 1 Coleman Co Inc 5 | 76 ³ / ₄ 19 ³ / ₄ | 75½ 77¼ 19⅓ 19¾ 82⅓ 82¼ 25⅙ 26 27 27¼ | 1,100 1,600 100 700 200 | 75½ May 18¾ Apr 80 Jan 22⅓ Jan 25¾ Jan | 96¼ Jan 22½ Jan 84 Mar 26 May 29¾ Mar | Pennsylvania RR | 16 21 ³ / ₄ | 16 16¼ 21⅓ 22⅓ 138 138 14¾ 15⅓ 35¾ 35¾ 33 33 | 300 3,100 200 4,100 100 100 | 15% Apr 19% Apr 134 Jan 10% Jan 34% May 31½ Apr | 18 Jan 23¾ Jan 147¾ Mar 15¾ May 42½ Jan |
| | Columbia Gas System (Un) * Common wealth Edison common 25 Consumers Power Co. * Continental Motor Corp 1 Crane Company 25 Curtiss-Wright Corp. (Un) 1 | 133/8 35 1/2 383/8 103/8 32 1/4 83/8 | 13 \\ 8 \ 13 \\ 8 \ 34 \\ \ 2 \ 35 \\ \ 2 \ 38 \\ 8 \ 38 \\ 8 \ 10 \\ 8 \ 8 \\ 8 \\ 8 \\ 8 \\ 8 | 6,000 5,800 600 1,700 700 800 | 13 % Apr 33 % Apr 35 % Apr 9 ½ Feb 29 % Feb 8 Apr | 15 Jan 37¼ Mar 38¼ Jan 11% Mar 34 Apr 9½ Feb | Philico Corp (Un) | 58 1/4 11 5/8 31 5/8 | 57% 58% 15 151% 11½ 11% 31% 32 41 41 | 200 600 500 100 | 13 Jan 10 Apr 31% May | 36¼ Jan 69 Mar 18 Mar 11¾ May 36½ Mar |
| | Deere & Company | 2534 9734 | 25¾ 26¾ 37 37½ 97¾ 98⅓ 25⅓ 25⅓ | 300 500 800 | 25 ³ / ₄ May 36 ⁵ / ₈ Apr 94 ¹ / ₄ Apr 24 ⁵ / ₈ Apr | 30 Jan 43% Jan 99% Mar 28% Jan | Quaker Oats Co 5 Hadto Corp of America (Un) 6 RKO Theatres Corp (Un) 1 | | 54¾ 54¾ 26¾ 27 25¾ 25¾ 4¾ 4¾ | 300 100 100 | 40 ¼ May 53 % May 26 ½ May 25 ¼ Feb 3 % Jan | 43¼ Jan 62¼ Jan 30 Mar 29¼ Jan 4¾ Apr |
| | Eastman Kodak Co (Un) 10 Eddy Paper Corp * Electric Controller & Mig 5 Fitz-Simons & Connell Dredge & Dock Co * | | 43 ³ / ₄ 43 ³ / ₄ 136 136 34 ¹ / ₂ 35 ¹ / ₂ | 200 39 185 | 43¼ Apr 133 Feb 34½ May | 46% Apr 140 Jan 39 Jan | Kaytheon Manufacturing Co | 50 1/8 29 | 13 13½ 16% 16% 49½ 50% 29% 29 | 1,300 100 800 900 | 12¼ Feb 16% Apr 45½ Feb 28% May | 14% Mar 19½ Jan 52¼ Mar 38 Feb 58 Mar |
| | Four-Wheel Drive Auto | 69½ 2½ 2½ | 10% 11 69½ 69¾ 2½ 25% 74 74% | 200 2,300 800 | 12½ Feb 10½ May 61 Jan 2¼ Feb 67⅓ Apr | 13% Apr 12% Jan 71½ May 2% Apr 74% May | St Louis Public Service A common* St Regis Paper _5 Sangamo Electric Co _10 Schenley Industries (Un) _1.40 Schwitzer-Cummins Co _1 | 12% 26 | 1278 1318 2258 2278 2318 2318 2458 26 1612 1612 | 4,300 200 100 600 200 | 12% Mar 19 Jan 2234 Apr 2444 Apr 1644 Apr | 14% Feb 23½ Mar 26½ Jan 27¾ Feb 18% Mar |
| | General Motors Corp. 5 | 62½ 39 | 54 1/8 55 61 3/8 62 3/4 25 3/4 25 7/8 38 3/8 39 3/4 6 1/2 6 3/4 36 3/4 39 | 300 500 350 600 | 52½ Feb 59¾ Apr 25½ May 34% Jan 6½ May 32% Jan | 55 May 69% Feb 28% Mar 39% May 8% Feb 39 May | Sears Roebuck & Co * Serrick Corp class B common 15 Shell Oil Co 15 Shellmar Products 6 Signode Steel Strapping Co 1 Sinclair Oil Corp * | 303/4 155/8 | 58 ³ 4 59 16 ³ 8 17 67 ³ 8 68 ¹ / ₂ 29 ¹ / ₂ 30 ³ / ₄ 15 ¹ / ₂ 16 38 39 | 400 500 200 1,550 700 800 | 56¼ Apr 13¾ Jan 66¾ May 29¼ Apr 15% Jan 38 Apr | 60% Mar 17% Mar 72% Jan 35 Jan 18% Mar 43% Mar |
| , . | Goldblatt Bros 8 Goodyear Tire & Rubber Co 6 Gossard (W H) Co 6 Graham-Paige Motors (Un) 1 Gray Drug Stores 6 | 13½ | 12% 12% 52¼ 52¼ 8% 8¾ 21% 21% 13¼ 13½ | 50 100 350 200 400 | 12 Feb 51% Feb 8¼ May 2½ Feb 12½ Mar | 14 Jan 58% Mar 10¼ Mar 25% Feb 13½ May | Society Brand Clothes Inc. | 34½ 26 14% | 51/4 51/4 337/8 341/2 251/2 26 141/2 147/8 461/8 471/4 | 50 2,700 200 2,200 400 | 4% Jan 32½ Apr 24¾ Jan 14⅓ May 42% Feb | 5½ May 37½ Jan 27¾ Mar 16¼ Feb 49½ Mar |
| | Great Lakes Dredge & Dock 6 Great Lakes Oil & Chemical 1 Greif Bros Cooperage class A 6 Greyhound Corp (Un) 3 Griesedieck Western Brewery 2 | 175/8 131/8 183/8 | 19¼ 19% 2 2 17% 17% -13 13% 18 18% | 300 600 800 1,100 250 | 18 % Mar 2 May 15 % Jan 12 ¼ Jan 16 ¼ Jan | 20 May 3½ Apr 19 Mar 13¼ Mar 19% Mar | Spiegel Inc 2 Warrants 2 | 8 71 72 1/4 | 8 8 2½ 25% 6978 71¼ 70¼ 72¼ 34¾ 35 12 12 | 900 600 400 | 734 May 134 Jan 69% May 68% Apr 3414 May | 9% Mar 3¼ Mar 81 Jan 78½ Jan 38% Jan |
| | Hall (W F) Printing 5 Hallicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp 10 Hetelleman (G) Brewing Co 1 Heller Werner Corp 3 Heller (Walter E) & Co 2 Hibbard Spencer Bartlett 25 | 73'8 35 21 223'8 | 1678 1678 738 758 35 35 2058 2114 22 2238 1012 1012 1878 1878 40 40 | 50 2,500 50 550 1,650 300 100 300 | 16% Jan 7% May 28 Jan 19% Jan 21 Mar 10½ Apr 18½ Apr 39 Jan | 16% Jan 9% Jan 35 May 22 Feb 23 Feb 11% Jan 20 Mar 41 Jan | Standard Railway Equip 1 Stanley Warner 5 Stewart-Warner Corp 5 Stone Container Corp 1 Studebaker Corp (Un) 1 Sundebaker Corp 2 Sundstrand Machine Tool 5 | 103/8 35 291/2 183/8 | 11 1/8 11 1/4 22 1/2 22 3/4 10 1/4 10 3/8 34 1/2 35 1/4 29 1/4 29 3/4 15 7/8 16 3/8 | 700 550 1,600 600 800 | 12 May 10¼ Apr 20½ Apr 10 Jan 34½ May 29⅓ May 14½ Feb | 12 Mar 11¾ May 23% Feb 10½ Feb 43¼ Feb 55³4 Jan 16¾ Mar |
| | Hilinois Brick Co | 10½ 28½ 295% | 101/4 101/2 781/4 781/4 221/2 23 393/4 40 281/2 283/4 291/2 297/8 333/4 341/4 | 2,350 100 1,250 300 150 1,500 200 | 9 % Jan 72 Apr 14 ½ Jan 39 ¾ May 28 Feb 29 ½ May 32 ½ Apr | 10½ Mar 86¾ Feb 24½ Mar 48 Jan 32½ Mar 33 Jan 38¾ Jan | Sunray Oil Corp (Un) | 38 ¼ 53 5% 18 7% 24 5% | 18¼ 18³8 38 38³8 53¾ 53³4 53 53⁵8 26 26¼ 18³8 18¾ 24 24⁵8 | 1,800 700 100 200 400 550 400 | 18 Apr 35½ Jan 53 Apr 35 Feb 20¼ Apr 18¼ Apr 22¼ Apr | 21¾ Mar 39¾ Mar 57% Jan 54 Mar 28¼ May 19½ Mar 24% Feb |
| | International Packers Ltd | 241/2 | 11 ¹ / ₄ 11 ¹ / ₄ 53 53 ¹ / ₄ 40 ¹ / ₂ 40 ¹ / ₂ 17 ¹ / ₂ 17 ¹ / ₂ 10 10 29 ³ / ₈ 29 ¹ / ₂ 24 ¹ / ₂ 24 ¹ / ₂ | 100 200 100 100 100 300 100 | 10 1/8 Jan 49 3/4 Apr 38 3/8 Jan 16 3/8 Apr 9 3/4 Apr 28 1/2 Jan 23 3/4 May | 12¾ Mar 56¼ Mar 40% Feb 20¼ Jan 10% Jan 31¾ Mar 26½ Mar | Toledo Edison Co | 12 1/4 33 3/8 2 3/4 16 19 3/8 59 | 12 1/8 12 1/4 32 3/4 34 1/4 23/4 27/8 16 16 18 1/8 19 3/4 59 60 | 1,200 1,300 400 100 800 160 | 12 % Apr 31% Feb 2% Mar 15 ¼ Apr 16 ½ Jan 55 Jan | 13% Mar 37% Mar 3% Jan 17% Jan 20½ Jan 60% May |
| | Jones & Laughlin Steel Corp | 24 1838 68½ | 23 ³ 4 24 ¹ / ₈ 26 ¹ / ₂ 26 ⁷ / ₈ 29 ¹ / ₂ 29 ⁵ / ₈ 18 ³ / ₈ 18 ³ / ₄ 19 20 | 1,800 500 1,100 1,200 850 | 21 1/4 Apr 26 1/2 May 28 1/2 Apr 18 3/8 May 18 3/8 Jan | 24¼ Jan 30 Mar 31¼ Mar 20% Mar 21¾ Apr | Union Carbide & Carbon * United Air Lines Inc 10 U S Rubber Co (Un) 5 U S Steel Corp * Van Dorn Iron Works * | 67 ¹ / ₄ 27 ⁷ / ₈ -39 ³ / ₈ 9 ³ / ₈ | 66% 67¼ 27½ 27% x283 x283 x283 40 93/8 10 | 200 200 100 2,700 | 63% Apr 27½ Apr 28 Apr 38% Apr | 72% Feb 32 Mar 31% Jan 44% Jan 12% Mar |
| | Laclede-Christy Co 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common * | 834 19 | 67 ³ 4 69 ¹ 4 16 ³ 4 16 ³ 4 8 ³ 4 8 ³ 4 16 16 19 19 | 700 300 400 200 200 | 67 Apr 14% Jan 8% May 14% Jan 17½ Feb | 17¼ Mar 9¾ Jan 16¼ Feb 19½ Mar | Walgreen Co 10 Western Union Telegraph 10 Westinghouse Electric Corp 12½ White Motor Co 1 Wieboldt Stores Inc common * | 43 | 26 1/8 26 1/2 43 43 46 46 3/8 27 27 14 14 | 300 100 500 100 350 | 26 1/8 May 39 Feb 43 1/2 Apr 25 3/4 Apr 13 5/8 Feb | 29 Jan 43% Mar 50 Mar 28½ Mar 14% Mar |
| | Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lincoln Printing Co common 1 Lincoln Co | 9 19 1/4 4 1/8 | 9 9 1/8 19 1/8 19 1/4 86 87 34 3/8 34 3/8 4 4 1/8 38 1/4 38 3/8 | 2,600 150 600 200 4,100 800 | 8½ Jan 18% Apr 67 Jan 34¼ May 2½ Jan 37% Feb | 10% Apr 20¼ Feb 92% Apr 38¼ Mar 4% Apr 40 Jan | Willys-Overland Motors (Un) 1 Wisconsin Bankshares Corp 6 Wisconsin Public Service 10 Wrigley (Wm) Jr 9 Yates-Amer Machine Co 5 Zanith Bodia Com 5 | | 15% 15% 13% 13% 13% 17% 17% 72½ 72½ 12½ 12½ | 100 1,050 100 100 | 12 Feb 13% May 171% May 71% May | 15% May 15% Mar 18% May 73% Mar |
| | For footnotes see page 43. | | | | | | Zenith Radio Corp* | | 71 1/8 71 1/8 | 100 | 69¼ Apr | 80 Jan |

Z.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

| Philadelphia-Baltimor | | hange | | Friday Week's Last Range Sale Price of Prices | Sales for Week Shares Range Sine | |
|--|--|---|--|--|--|--|
| STOCKS Friday Lass Sale Price | | Bange Since Jan. 1 | Boeing Airplane Co (Un)5 Borden Co (Un)5 Bore- Corn (Un)15 | | Low 124 39½ Apr 15 - 7- | High 48% Feb |
| American Stores Co | 155 1 2,453 | 153 4 Apr 162 2 Jan | Borg-Warner Corp (Un)5 Budd Company Burroughs Adding Machine5 Name changed to | 80 80½ a14% a14% a15% a15¾ | 68 76 Feb 41 1458 Apr 43 16 Apr | 80½ May 16¼ Mar 17½ Feb |
| Arundel Corporation 19 Atlantic City Elec Co10 2 | 18% 19% 875 26 26% 785 | 17% Jan 20% Mar 25% Feb 28% Jan | Burroughs Corp now \$5 par Byron Jackson Co | a20 a20 a20 | 66 20% May | 22¾ Mar |
| Baltimore Transit Co— New common1 41/4 | 10 ¹ / ₄ 10 ⁵ / ₈ 275 3 ¹ / ₂ 4 ⁵ / ₈ 12,330 22 23 ³ / ₄ 1,485 | 9% Jan 11% Mar 3% Apr 4% May 19% Apr 24% Apr | Calambra Sugar1 Calaveras Cement Co5 California Packing Corp5 Canada Dry Giver Ale (Un)124 | 163/8 14½ 163/8 251/8 251/8 251/4 | 456 378 May 2,779 1314 Mar 2,277 2518 May | 5½ Apr 16% May 27¾ Jan |
| Budd Company | 14% 14% 341 75½ 77½ 454 | 14% Apr 16% Mar 75½ May 96 Jan | California Packing Corp 5 Canada Dry Ginger Ale (Un) 124 Canadian Atlantic Oil Co Ltd 2 Canadian Pacific Ry (Un) 25 Case (J I) & Co (Un) 124 | 12 4 12 4 12 4 5 5 5 6 5 2 5 8 2 2 8 4 2 19 19 19 18 | 25 12 Feb 3,393 5¼ Jan 610 27½ May | 12% Feb 6% Mar 33% Jan |
| Curtis Publishing Co commen 73% Davison Chemical Corp. 1 Delaware Power & Light common 13½ 24½ | 7% 7% 75 32% 33% 63 23% 24% 2,302 33 34 340 | 7 Feb 834 Apr 3234 Apr 3952 Jan 23% Mar 27 Feb 32 Apr 37% Jan | Caterpillar Tractor Co common16 Celanese Corp of America* | a60 a59¾ a60¾ 27¼ 27¼ | 55 19% May 105 57% Apr 295 25% Apr | 24% Jan 63½ Jan 38% Jan |
| Fidelity & Deposit Co 10 General Motors Corp 5 Gimbel Brothers 5 | 83 84 112 60% 63 1,490 15% 15% 210 | 83 May 91½ Feb 59½ Apr 70 Feb 14¼ Feb 16¾ Mar | Central Eureka Corp1 Chesapeake & Ohio Ry (Un)25 Chi Mil St Paul RR com (Un)* Preferred (Un)100 | a18¾ a18¾ | 300 1.05 Apr 260 36% Apr 15 19¼ Feb | 1.35 Jan 41½ Feb 22¼ Jan 50% Jan |
| Lehigh Coal & Navigation 10 8% Lehigh Valley RR | 8% 8% 255 17% 19% 172 | 8¼ Apr 11½ Jan 16½ Apr 22¼ Jan | Preferred (Un) 100 Chrysler Corp 25 Cities Service Co (Un) 10 Clorox Chemical Co 3½ | a46% a45% a47% a76½ a75¼ a77½ a83% a84% 39 40 | 125 4234 Apr 515 7758 Apr 60 91½ Jan 257 33½ Jan | 50% Jan 95 Jan 94¼ Mar 40½ May |
| Pennsylvania Power & Light 34½ Pennsylvania RR 50 21¾ Pennsylvania Salt Mfg 10 | 13% 13% 191 33 34½ 1,605 20% 22 3,724 44 44 268 | 12% Jan 14% Mar 31% Apr 35% Mar 19% Apr 23% Jan 43% May 52% Jan | Colorado Fuel & Iron | a19 a19 a19 ¼ - a43 ¼ a44 ¾ | 257 33½ Jan 127 18 Apr 103 40¼ Feb 18 39½ Feb | 20 Feb 40¼ Feb 39½ Feb |
| Pennsylvania Satt Mig Pennsylvania Water & Power Co | 38 38 % 45 30½ 31% 2,156 | 37¼ Apr 41 Mar 30¼ Apr 33 Jan | Commercial Solvents (Un) | 13 13 13 18 a 20 18 a 20 18 a 24 18 a 25 | 223 13 % May 60 19 ½ Apr 75 34 ½ Jan | 15 Jan 21% Jan 36% Mar |
| \$1 div preference common | 21 ⁵ / ₈ 22 ⁵ / ₈ 164 4 ⁵ / ₈ 4 ⁷ / ₈ 938 6 ¹ / ₂ 6 ³ / ₄ 2,142 32 ³ / ₄ 33 ⁵ / ₈ 345 | 21% May 25 Mar 4% Apr 6% Mar 6% Apr 7% Jan 31 Apr 36% Jan | Consolidated Chem Ind class A Consol Edison of N Y (Un) Consolidated Vultee Aircraft1 | 61¼ 60½ 61¼ 38¾ 38¾ 38¾ 38¾ 19% 19% | 310 60½ May 702 38 Apr 185 18% Apr | 67 Mar 40% Feb 22½ Feb |
| Public Service El & Gas common 26½ \$1.40 div preference com | 26¼ 2658 327 26¼ 26¼ 100 | 25% Apr 27% Jan 26% Apr 27% Feb | Continental Motors (Un)1 Continental Oil Co (Del) (Un)5 Corn Products Refining (Un)25 | - 10¼ 10¼ - a55½ a55½ a72¼ a72¾ a72¾ | 100 9% Feb 16 a 100 68 Mar | 11¾ Mar a 68¾ Feb |
| Scott Paper common 60 Sun Oil Co 743/4 | 29 ¹ / ₄ 30 ³ / ₄ 423 57 ³ / ₈ 60 ¹ / ₄ 2,762 74 ¹ / ₄ 74 ³ / ₄ 38 5 5 100 | 28% Apr 33% Jan 54% Jan 60% May 71% Apr 82% Jan 4% Apr 6 Jan | Creameries of America common1 Croker First Natl Bank25 Crown Zellerbach Corp new com5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | * 455 12 Jan 45 85 Apr 4,343 29 1/4 Apr | 15% Mar 107 May 29% May |
| Westmoreland inc10 18 | | 4% Apr 6 Jan 31% Jan 36 Feb 17 May 18% Mar 15% May 23 Jan | Crucible Steel Co of America (Un)25 Curtiss-Wright Corp (Un)1 | 831 a31 8½ 8½ | 90 30½ Apr 470 8 Apr | 31¼ Feb 9½ Mar |
| BONDS Baltimore Transit Co 4s1975 | 71 71½ \$2,000 | 58 Mar 72 Ma y | Di Giorgio Fruit Corp class A com5 Class B common5 Doernbecher Mfg Co Dominguez Oil Fields Co (Un) | 16 | 339 14% Feb 630 14 Feb 200 2.40 Jan 2,775 29 Apr | 16% Jan 16½ Mar 2.85 May 32¼ May |
| | 81 81 2,000 | 67½ Jan 81 May | Douglas Oil of California Dow Chemical Co Du Mont Laboratories cl A (Un) 10c | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,000 4 Mar 518 36% May 100 16 Feb | 7 Apr 42% Jan 17½ Jan |
| Pittsburgh Stoo | ck Exchange | | du Pont (E I) de Nemours5 Eastern Air Lines Inc (Un)1 Eastman Kodak Co common (Un)10 | a97½ a97½ a98% | 468 92 Apr 52 24¼ Apr 473 43½ Apr | 99½ Mar 27¼ Jan 47 Apr |
| Friday STOCKS Last Sale Price | Week's Sales Range for Week of Prices Shares | Range Since Jan. 1 | Eastman Kodak Co common (Un)10 El Dorado Oil Works. El Paso Natural Gas Co | 61/4 6 61/4 | 530 55% Apr 100 331/4 Apr 564 401/2 Apr | 7% Jan 37 Mar 46¼ Jan |
| Blaw-Knox Co 131/2 | Low High 1934 1934 75 1338 1332 234 | Low High 181/4 Jan 221/2 Mar 13 Apr 151/2 Jan | Eureka Corp Ltd | C 2 /4 2 /4 | 600 1 Apr 11 5 Apr 70 20 Feb | 1 % Jan % Jan 23 Mar |
| Duquesne Light* 27½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 13 Apr 15% Jan 7 Jan 8 Mar 27½ May 29¼ Mar 21½ May 25% Apr | Food Machinery & Chem Corp10 General Electric Co (Un) General Foods Corp (Un) | 0 _ 37½ 37½ - 74¾ 74¾ - 854½ 854¾ | 780 67% Feb 25 52% Jan | 43 Jan 7434 May 54½ Mar |
| Fort Pitt Brewing1 5% Harbison Walker Refractories* | 5% 5% 14 27% 27% 55 | 5% May 7% Jan 27% May 31 Jan | General Electric Co (Un) General Foods Corp (Un) General Motors Corp General Motors Corp General Paint Corp common Preferred Convertible 2nd preferred | 61% 62% 11 10½ 11 16 16 16 | 866 60 Apr 385 10 Feb | 69% Feb 12½ Apr 17½ Apr |
| Horne (Joseph) Co° | 29 29 20 24 1/8 24 1/2 665 12 12 100 | 29 May 30¼ Jan 24½ May 29 Jan 12 Apr 13¼ Jan | Convertible 2nd preferred — General Public Utilities (Un) — 5 Gillette Co (The) common — 1 Gladding McBean & Co — 10 | 5 a25 % a26 % 1 a38 % a36 % a38 % | 115 15 1/4 Jan 85 25 1/8 Apr 142 36 Feb 310 17 Jan | 17½ Apr 27% Mar 36 Feb 21½ Mar |
| Natco Corp | 8 8 810 1% 1% 450 30½ 30½ 90 50¾ 51½ 313 | 634 Jan 836 Mar 136 Jan 2 Jan 28 Apr 3246 Jan 5034 May 5834 Mar | Golden State Co Ltd common | 16 ³ / ₄ 16 ¹ / ₂ 17 0 70 71 | 649 16½ May 67 70 Jan | 18¾ Mar 78 Apr |
| Pittsburgh Plate Glass10 Pitts Screw & Eolt Corp* Plymouth Oil Corp5 | 50 ³ / ₄ 51 ¹ / ₂ 313 8 ³ / ₈ 8 ³ / ₈ 35 29 ³ / ₄ 29 ³ / ₄ 50 | 50 ³ 4 May 58 ³ 4 Mar 8 ³ 6 Jan 9 ¹ 4 Feb 29 ⁵ 8 Apr 33 ¹ 6 Mar | Goodyear Tire & Rubber (Un) Graham-Paige Corp (Un) Great North Ry non-cum pfd (Un) Greyhound Corp | 853 a52 % a53 | 234 525% Jan 20 21% Feb | 2% Feb 58% Mar 13% Mar |
| Reymer & Bros* | 5 5 100 8c 9c 3,300 x24½ 25¼ 228 | 4% Feb 5% Jan 8c Jan 10c 3mL 24% Jan 26% Mar | Hancock Oil Co class A | 1 25 ³ / ₄ 25 ⁵ / ₈ 25 ³ / ₄ 13 13 ¹ / ₂ | 278 24 Feb 1,030 12 Jan | 28½ Mar 14¼ Jan |
| United Engineering & Foundry Co5 Vanadium Alloys Steel* | 14 ¹ / ₄ 14 ³ / ₈ 572 26 26 12 28 29 ¹ / ₈ 655 | 14% May 16% Feb 25% Mar 29% Jan 25% May 29% May | Hobbs Battery Co class A (Un)* Holly Development Co1 Holly Oil Co (Un) | 1 1.30 1.30 1.30 1 4 ¹ / ₂ 4 ³ / ₄ | 20 32½ May 400 1.20 Jan 400 358 Mar | 33 Mar 1.70 Jan 434 May 4058 Apr |
| | 28 29 1/8 655 45 1/2 46 5/8 555 | 25% May 29% May 43% Apr 43% Mar | Homestake Mining12.50 Honolulu Oil Co (Un) Idaho Maryland Mines Corp (Un)1 | 1 1.50 1.45 1.60 | 327 48% Apr 10,350 1.45 May | 53 Mar 2.00 Mar |
| San Francisco S | lock Exchans | ge | International Harvester (Un) International Nickel of Canada (Un) International Paper Co (Un) | 29% 29% 29% 29% a40% a40% a40 42 a52% a52% a17% a17% a17% a17% | 458 29 % Apr 101 40 ½ Apr 50 52 % Apr 78 16 % Apr | 33 Jan 45 Mar 54 Jan 2014 Jan |
| STOCKS Friday | Week's Sales Range for Week | | Intex Oil Co33 1/36 IXL Mining CoP2 | e 12 11 % 12 2 30c 35c | 1,675 10 % Jan 550 30c May | 12% Jam 40c Apr |
| Sale Price Par Air Reduction Co common (Un) a | Low High a27½ a27¾ 50 | Low High 26½ Apr 28¾ Jam | Johns-Manville Corp (Un) Jones & Laughlin Steel Kaiser Aluminum & Chemical com | | 67 66 Apr 849 21¼ Apr 271 26½ May | 73½ Jan 24 May 30% Mar |
| Alaska Juneau Gold Mining10 Alleghany Corp (Un)11 | 83 83 10 843% 843% 40 | 2% Feb 3% Apr 4% Feb 5¼ Jan 70% Feb 75¼ Mar 51% Apr 58 Feb | Katser Aluminum & Chemical com | 0 8441/2 845 | 75 45% Jan 725 3% Jan 555 66¼ Apr | 30 % Mar 47 Mar 5% Mar 82 Feb 59 ½ Jan |
| Allis-Chalmers Mfg 20 a54 1/4 at Aluminium Ltd American Airlines Inc (Un) a | a53% a54% 235 a44 a45% 167 a13% a13% 20 | 51% Apr 58 Feb 42% Apr 54 Jan 13% Apr 15% Jan | LeTourneau (R G) Inc1 | 1 381/4 381/4 | 385 46 Apr 100 22 Feb | 59½ Jan 43 May 10½ Apr |
| American Can Co (Un)121/2 353/4 | a14% a15% 31 35% 36% 260 | 14% Feb 15½ Mar 32% Feb 36% May | Libby McNeill & Libby Lockheed Aircraft Corp Loew's Inc (Un) | 7 9 9 9 1 24 23 24 • a13 a13 a13 | 100 834 Jan 1,545 2036 Apr 70 1136 Jan | 26¼ Mar 13¾ Feb |
| American Car & Foundry (Un)25 a47% a American Factors Ltd (Un)20 American Radiator & S.S.(Un)5 14% | 842½ 847% 339 15% 15% 200 | 36 Jan 39% Feb 13½ Jan 15% Mar 14% May 15% Feb | Macy & Co (R H) common Magnavox Co Marchant Calculators Inc | * a23% a23% a23% a23% a1 19 19 19 19 17 16% 17 | 190 19 May 1,078 16¼ Apr | 25% Jan 22% Jan 18 Jan 54% Mar |
| American Smelting & Refining | 35% 35% 392 | 35½ May 43½ Jan 154% Apr 160½ Mar | Marine Bancorporation (Un) | * a50 a50 a50 1 = a13% a14¼ * 16% 16¼ 16% | 30 53 Feb 140 15 Jan 1,927 1614 May | 54¼ Mar 18¼ Mar 19 Jan 4% Mar |
| Angeonda Conner Mining (Fine 186 271/2 | 45½ 45½ 320 37¼ 38 1.122 | 73¼ May 73½ May 45½ May 60 Jan 37¼ May 44¾ Jan | Mennsco Mfg Co common Middle South Util Inc Mindanao Mother Lode Mines P.10 | 1 3¼ 3¼ • a26% a26% 0 3c 3c 4c | 5 25¾ Apr 208,200 3c Apr | 27½ Mar 6c Jan |
| Anglo Galif Nati Bank 20 Archer-Daniels-Midland Co a | 39 1/8 40 1/4 965 a 38 7/8 a 39 1/8 92 | 39 % May 42% Feb | M J & M & M Cons (Un)10 Monolith Portland Cement pfd (Un)_10 Montana-Dakota Utilities (Un) | 0 - 1.50 1.30 1.50 0 - 211 211 5 - 24 1/8 25 1/2 | 51,282 70c Feb 20 11¼ Feb 2,696 22% Jan | 1.50 Apr 13 Feb 28 % Mar 11 May |
| Armour & Co (Ill) (Un) 5 11½ Atchison Top & Santa Fe (Un) 50 a97 a Atchison Top & Line RR | 38 ¼ 38 ¼ 581 11 ½ 11 ½ 510 a92 ¾ a97 162 102 ¼ 102 ¼ 100 | 38¼ Apr 43¼ Jan 10¾ Jan 12¼ Mar 92 Apr 100¼ Jan 102¼ May 119½ Jan | Rights Montgomery Ward & Co (Un) Morrison-Knudsen Co | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 578 60% Feb 318 31½ May | 65 Mar 36 Jan |
| Atlantic Coast Line RR10 | 102 ¼ 102 ¼ 100 28 ¾ 28 ¾ 210 a29 % a29 % 28 7 ½ 7 ¾ 310 | 102¼ May 119½ Jan 28¾ May 30 Apr 30 Mar 30 Mar 7½ May 8% Feb | Nash-Kelvinator Corp (Un) National Auto Fibres National City Lines | 5 23 23 23 1 20% 20¾ 1 a15% a15% | 700 19½ Apr 10 15½ Mar | 25% Feb 21% Mar 15½ Mar 23¼ Jan |
| Baldwin-Lima-Hamilton (Un) 13 a10% a | a10% a10% 100 26¼ 26½ 240 | 10 % Jan 11 % Mar 25 Apr 30 % Mar | National Distillers Prod (Un) National Gypsum Co | 19% 18½ 19% 1 = 22% 22% 1 = 28% 28% | 818 18 May 25 21 Apr 38 71/4 Mar | 23¼ Jan 25% Jan 7¼ Mar 7% Mar |
| Bendix Aviation Corp (Un) 5 6334 Benguet Cons Mining cap (Un) P1 Bethlehem Steel (Un) | 63 1/4 63 1/4 318 1 1/4 1 1/4 100 51 1/4 53 1/2 603 | 57¾ Apr 67% Mar 1¼ May 1¾ Jan 49% Apr 57¼ Jan | Natomas Company N Y Central RR (Un) Niagara Mohawk Power North American Aviation (Un) | 23% 24% 27¼ 27¼ 18% 17% 18% | 100 6 % May 1,641 20 % Apr 611 26 % May 915 16 3% Jan | 25% Jan 28% Mar 20% Mar |
| Bishop Oil Co2 123/4 | 12½ 12% 515 2.25 2.40 7,780 | 11% Mar 13% Mar 2.15 Jan 3.00 Feb | North American Co (Un) | 10 a20% a20½ a20¾ | | 23% Mar |

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For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 22

| San Francisco Stock Exch. (Cont.) | Frida Last | Range | Sales for Week | | RANGE FOR WEE | STOCKS | Frida; Last | | Sales for Week | | |
|---|---|--|--|--|--|--|--|--|---|--|--|
| STOCKS Par | Sale Pr | Low High | Shares | Range Si Low | nce Jan. 1 High | Par | | Low High | Shares | Low | High |
| North American Invest common | = | 10 ³ 4 10 ³ 4 21 21 19 ³ 6 19 ³ 8 73 ³ 4 74 a14 ¹ / ₂ a14 ¹ / ₂ | 198 80 34 200 30 | 10¼ Feb 20½ Feb 19¼ Feb 68 May 13% Jan | 13½ Jan 22 Feb 20 Apr 83% Jan 18¼ Mar | Sears Roebuck & Co | 87 ¹ / ₄ 34 ¹ / ₂ | a58¾ a59½ 67⅓ 69¼ 83 87¼ a38¼ a38¾ 34 34½ | 70 900 1,327 75 616 | 54¼ Jan 66 May 81 Mar 38¼ Apr 32½ Apr | 54¼ Jan 71½ Mar 93% Jan 41½ Jan 37½ Jan |
| Occidental Petroleum Corp | 31/4 | 18c 18c 3¼ 3½ 37% 37% a53% a53% 32 32 a19% a19% | 200 8,150 292 35 200 20 | 18c May 3 Jan 37% May 51% Apr 31½ Jan 18½ Jan | 25c Feb 3¾ May 39½ Feb 56 Mar 32½ May 23 Mar | Southern Calif Edison Co com (Un) | a31 31 31 | 35 % 36 a23 ¼ a23 ½ a30 % a31 a32 % a32 % a26 % a26 % 31 31 31 31 | 1,679 146 107 75 60 84 40 | 34½ Apr 23¼ Apr 30¼ Apr 33½ Apr a | 39 1/8 Mar 26 1/4 Feb 32 7/8 Mar 34 1/4 Jan a |
| Paauhau Sugar Plantation 15 Pabco Products Ine common 5 Pacific Can Co 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10 Pacific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% 1st preferred 25 4.80% redeemable preferred 25 5% redeemable preferred 25 | 12 ⁵ / ₈ -6. 38 ⁵ / ₈ 31 ⁵ / ₈ 28 ¹ / ₂ | 8 8 1/4 12 1/2 12 3/4 a 13 % a 13 % a 13 % 6 6 6 /6 a 28 a 28 38 38 % 31 ½ 31 % 28 % 28 ½ 26 ½ 26 ½ a 25 % a 25 % 25 % 25 3/4 | 150 2,364 50 860 50 5,367 1,442 565 293 50 720 | 5½ Jan 12½ May 15 Feb 5% Jan 27¼ Apr 36¾ Apr 30¾ May 28 Apr 26½ Apr 25¼ May 25¾ May | 8 % May 15 % Jan 16 % Jan 6 % May 29 1/2 Mar 39 % Mar 34 1/4 Jan 31 1/4 Jan 29 Jan 27 Jan 28 Feb | So California Petroleum2 | a97 1/4 | 11 11% a14½ a15 45¾ 47¼ a97¼ a97¼ a49½ a49½ a45¼ a46% 28% 53 54 a70¼ a71 | 400 385 1,773 255 100 240 245 2,138 154 | 10% May 14% May 42% Feb 85 Apr 8 | 13 Jan 16 1/8 Jan 49 1/2 Mar 90 3/4 May a |
| Pacific Lighting Corp common \$4.50 dividend Pac Public Service common 1st preferred Pacific Tel & Tel common 100 | 42 ³ ⁄ ₄ | 25 % 25 % 59 ¾ 60 ¼ 96 96 20 ¾ 20 ¾ 25 ¼ 25 ¼ 115 ½ 115 % | 170 1,807 20 1,562 344 227 | 25% May 56¼ Apr 96 Mar 17 Apr 24 Apr 114 Apr | 28 Feb 61½ Mar 101½ Feb 20¾ May 25½ May 119¼ Mar | Standard Oil of N J 15 Stanley Warner Corp 5 Stecher-Traung Litho pfd (Un) 100 Sterling Drug Inc (Un) 5 Studebaker Corp (Un) 1 Sunray Oil Corp (Un) 1 Sylvania Electric Products 7.50 | 72 ³ / ₄ a35 18 ³ / ₈ 36 ¹ / ₄ | 7234 7234 1118 1118 83 83 3478 35 a35 a35 ½ 1836 18½ 36 36¼ | 337 10 29 354 60 908 1,320 | 68 ½ Apr 10 ¼ Mar 83 May 32 ¾ Apr 35 ¼ Apr 18 ¾ May 33 ¼ Apr | 78 1/8 Jan 11 1/8 May 92 Jan 35 May 43 1/4 Feb 21 5/8 Mar 39 1/2 Jan |
| Pacific Western Oil Corp | 5 % 44 c 10 3/4 | 41 42 ³ 4 5 ⁵ 8 5 ⁵ 8 43c 44c 10 ¹ / ₂ 10 ³ / ₄ 27 ¹ / ₂ 27 ¹ / ₂ | 732 467 109,080 522 100 | 23 ½ Jan 5 Apr 38c May 9 ½ Jan 27 Apr | 47¼ Mar 6% Jan 54c Apr 11½ Feb 30% Mar | Texas Company (Un) | 28½ | a54 % a55 \(\frac{1}{6} \) 10 \(\frac{1}{2} \) 10 \(\frac{1}{2} \) 16 \(\frac{3}{6} \) 16 \(\frac{3}{6} \) 23 \(\frac{3}{4} \) 26 \(\frac{3}{6} \) 28 \(\frac{1}{2} \) | 111 100 20 311 5,780 | 54 Jan 10½ May a 21¾ Apr 25¾ Apr | 57% Mar 11½ Mar a28 Mar 29% Mar |
| Pepsi-Cola Co (Un) 33½0 Phelps Dodge Corp (Un) 12½ Philco Corp (Un) 23 Philippine Long Dist Tel Co Pl00 Phillips Petroleum Co Ploneer Mill Co Ltd (Un) 20 Puget Sound Pulp & Timber Pulman Inc cap (Un) Pure Oil Co (Un) | 33 57% 5% | 21 ¼ 22 a14 % a15 ¼ 34 ¾ 34 ¾ 32 % 33 % 57 ¼ 59 ⅓ 5 % 5 % 28 % 28 % 28 ¼ 4 41 ¼ a51 ¼ a54 % | 1,100 100 319 195 925 1,335 125 241 10 | 20 Apr 11 Jan 33 ³ 4 Apr 31 ¹ 4 Feb 3 ³ 4 May 56 May 4 ¹ 8 Feb 27 ³ 4 Feb 42 Feb 56 ¹ 4 Apr | 23% Jan 15 Apr 43 Feb 36½ Jan 4% Apr 68½ Mar 55% May 30% Mar 43¼ Jan 60% Jan | Trans World Airlines Inc | | 17¾ 18¾ 15½ 15½ a66¾ a67¾ a22½ a22½ 39¼ 40¼ 26 26½ 38½ 39¼ 27 27¾ | 424 101 94 88 2,219 480 528 324 | 17½ May 15½ Apr 66 Apr 8 | 1934 Feb 1778 Jan 7134 Jan a |
| Radio Corp of America (Un) • Ry Equipment & Realty common • Preferred 100 Rayonier Incorporated common -1 Preferred 25 Raytheon Mfg Co 5 Remington Rand (Un) 50c | 20½ a28 a32% | 25½ 25½ 20½ 20½ 99 99 a27¾ a28¼ a32% a32% 13¼ 13¾ 17 17 a50¼ a50¼ 23 23 | 492 126 10 130 110 225 136 345 150 | 25 % Feb 19 ½ Feb 95 Jan 27 % Apr 33 ¼ Apr 12 ¾ Mar 17 May 46 % Jan 20 ½ Jan | 29% Jan 22 Mar 100½ Mar 34 Jan 34½ Feb 14 Apr 19¼ Feb 51 Mar 26 Mar | United Corp of Del (Un) 1 United Gas Corp (Un) 10 United Park City Mines 1 U S Rubber (Un) 50 U S Steel Corp common 4 Universal Consolidated Oll 10 Utah-Idaho Sugar Co (Un) 55 Vica Company (Un) 25 Victor Equipment Co 1 | 2 28 39½ 48 8% | a4% a4% 27 27 27 2 2 2 2 2 39¼ 39½ 48 48 3 3 25 25 8% 9 | 25 100 190 564 566 108 400 30 1,150 | 5 % Mar 26 4 May 2 May 28 May 38 4 Apr 41 % Feb 3 Jan 25 May 8 % Jan | 5 % Mar 29 % May 2 % May 28 % May 44 Jan 51 % May 3 % May 25 May 9 % Mar |
| Reynolds Tobacco class B (Un)10 Rheem Manufacturing Co1 Richfield Oil Corp | a46 27 1/8 a59 1/4 33 1/2 | a46 a47 1/8 26 3/4 27 1/4 a58 a59 1/4 33 1/2 33 3/4 | 283 2,323 59 1,115 | 415% Jan 2534 Jan 56 Apr 32½ Feb | 46% Mar 29½ Mar 63 Jan 35% Mar | Warner Bros Pictures (Un)5 Washington Water Power* Wells Fargo Bank & U T100 Westates Petroleum common (Un)1 Preferred (Un)1 | 41/8 | 15 % 15 ¼ 28 28 296 298 50c 50c 4 % 4 ¼ | 60 209 90 305 1,613 | 45c Jan 41/8 Jan | 16¾ Apr 29 Mar 305 Mar 60c Mar 5⅓ Jan |
| 8 & W Fine Foods Inc. 10 Safeway Stores Inc. 5 8t Joseph Lead (Un) 10 8t Regis Paper Co (Un) 5 8an Mauricio Mining P.10 Schenley Industries (Un) 1.40 Scott Paper Co 1 | 35% a22¾ 9c | 8 % 9 % 35 34 36 a36 % a37 % a22 a22 % 9c 9c 25 25 58 59 % | 711 1,492 125 100 37,500 213 447 | 85% Feb 3234 Jan 8 | 9½ Apr 36½ Apr 8 | West Coast Life Insurance (Un) 5 West Indies Sugar 1 Western Air Lines Inc (Un) 1 Western Dept Stores 25c Westinghouse Elec Corp (Un) 12½ Willys-Overland Motors (Un) 1 Woolworth (F W) (Un) 10 Yellow Cab Co common 1 | | 30 30½ a23¾ a23¾ 10% 10% 9¾ 9¾ 45% 46¾ 16 16 45¼ 45⅓ 6½ 6½ | 250 25 260 270 644 443 363 200 | 28 ¼ Jan 24 ½ Apr 10 ½ Apr 9 ½ Apr 43 ½ Apr 12 ¼ Jan 44 ¼ Jan 5 ½ Jan | 31½ Feb 265% Jan 12½ Feb 10% Mar 49 Mar 16 May 47% Jan 7¼ Jan |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 22

| Montrea (| al Sto | ck l | Exc | hange | | | | |
|--|--|--------------|------------------------|-----------------------------|--------------|------------|----------------|------------|
| | Canadiar | Fund | s | | | | | |
| STOCKS | Friday Last Sale Price | Ra | cek's nge Prices | Sales for Week Shares | Rai | ige Sine | ce Jan. 1 | |
| Par | | Low | High | | Lo | | Hi | nh |
| Abitibl Power & Paper common | 137/8 | 131/4 | 14 263/8 | 3,851 250 | 121/4 | | 141/2 | Jan |
| Class A | a71/8 | | a71/4 | 1,275 155 | 61/2 | Jan | | Feb |
| 5% preferred100 Algoma Steel100 | 99½ | 991/2 | 991/2 363/4 | 10 715 | 16¾ 98 | Jan | 171/4 | Apr |
| Aluminium Ltd | | | | | 351/4 | | 491/4 | Jan |
| Aluminum Co of Can 4% pfd 25 51/4% 2nd preferred 100 | 453/4 | 23 1/2 | 45 1/8 23 3/4 | 2,670 1,225 | 411/4 211/2 | | 531/4 24 | Jan May |
| Augu Can Tel Co 41/2 % pfd 50 | 101 | 100 a38 | 101 a38 | 890 10 | 100 373/8 | May May | 101 | May |
| Argus Corp Ltd common 41/2% preferred100 | | 115/8 a82 | 11 % a84 | 100 20 | 11½ 80 | | 125/8 831/2 | Feb |
| Asbestos Corp common | 24 ³ / ₄ 17 ¹ / ₂ | 24 ½ 16 ½ | 25 17½ | 1,982 615 | 24 16 | Apr May | 271/4 231/2 | Apr |
| Bathurst Power & Paper class A | 40 | 40 | 411/2 | 215 | 39 | May | 45 | |
| Bell Telephone | a16 39½ | a16 391/8 | a16 | 1,050 4,469 | 20 373/8 | Feb Jan | 221/4 | Jan |
| British American Bank Note Co | 101/4 | 171/2 | 101/4 | 7,512 250 | 10 | May | | Jan |
| British Columbia Flec 4% pfd 100 | 18½ a79 | 18 a79 | 185/8 a79 | 3,108 175 | 18 | Jan Apr | | Jan |
| 5% prezerred50 | | | 483/4 | 340 | a 46 ½ | Jan | 50 | Mar |
| British Columbia Forest Products British Columbia Power class A | 53/4 | 51/2 | 53/4 | 5,505 | | Apr | 53/4 | Mav |
| Class B British Columbia Telephone 25 | 36 | 36 83/8 | 36 83/8 | 936 725 | 33 | Jan Mar | 36½ 8½ | Mar |
| Bruck Willis Ltd class A | | 33¾ a16 | 34 a16 | 930 25 | | Apr Feb | | Mar |
| Building Products | 381/2 | 381/2 | 383/4 | 80 | 35 | Jan | 40 | Mar |

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| STOCKS | Frida Last Sale Pri | 1 | Veck's Lange Prices | Sales for Week Shares | R | inge Sh | nce Jan. 1 | |
|-------------------------------------|---------------------------|--------|---------------------------|-----------------------------|--------|---------|------------|-----|
| Par | | Low | High | | | 010 | | gh |
| Canada Cement common | 771/2 | 75 | 771/2 | 180 | 72 | Apr | | Feb |
| \$1.30 preferred20 | | 283/4 | 291/4 | 1,340 | 27 | Jan | | Mar |
| Canada Iron Foundries common10 | 21 | 201/2 | 21 | 1,150 | 201/2 | May | 223/4 | |
| Canada Northern Power Corp* | 11 | 11 | 11 | 10 | 101/2 | Mar | 11 | Mar |
| Canada Safeway Ltd 1st preferred100 | 100 | 100 | 1001/2 | 115 | 981/2 | Jan | 1001/2 | Mar |
| 2nd preferred100 | 100 | 100 | 100 | 11 | 99 | Jan | 100 | Feb |
| Canada Steamship common | a80 | a80 | a80 | 159 | 70 | Apr | 82 | Jan |
| 5% preferred50 | 493/4 | 493/8 | 493/4 | 25 | 46 | Feb | 501/4 | Mar |
| Canadian Breweries | 183/4 | 183/4 | 183/4 | 1,461 | 17 | Apr | 197/8 | Feb |
| Canadian Canners Ltd* | 200 | 291/4 | 291/4 | 100 | 291/4 | May | 33 | Mar |
| Canadian Car & Foundry common | 16 | 16 | 16 | 955 | 15% | Jan | 181/2 | Mar |
| Class A20 | | 181/4 | 181/2 | 335 | 171/4 | Jan | 201/4 | Mar |
| Canadian Celanese common | 331/2 | 33 1/2 | 351/2 | 1,132 | 331/2 | May | 46 | Jan |
| \$1.75 series preferred25 | 100 | 33 | 33 | 450 | 321/2 | Jan | 331/2 | Jan |
| Canadian Chem & Cellulose | 101/2 | 101/4 | 101/2 | 1,210 | 9 7/8 | Apr | 137/8 | Jan |
| Canadian Cottons common | 351/2 | 351/2 | 351/2 | 2,008 | | May | 48 | Jan |
| 6% preferred25 | | a25 | a25 | 25 | 24 | Mar | 251/2 | May |
| Canadian Fairbanks Morse com* | | 24 | 24 | 100 | 22 | Feb | 243/4 | |
| Canadian Locomotive | | a18 | a18 | 25 | 17 | Apr | 221/2 | |
| Canadian Oil Companies com | a133/4 | a133/4 | a14 | 60 | 13 1/8 | | 15 1/8 | |
| Canadian Pacific Railway25 | 27% | 26 1/8 | 28 | 3,501 | 26 | Apr | 331/8 | Jan |
| Canadian Vickers | 17 | 161/2 | 17 | 1,285 | 16 | Apr | 19 | Jan |
| Cockshutt Farm Equipment | 14 | 14 | 14 | 675 | 14 | May | 163/8 | |
| Consol Mining & Smelting | 25.3/4 | 251/8 | 26 | 4,532 | 25 | Apr | 34 % | |
| Consumers Glass | 24 | 24 | 24 | 810 | 21 % | | | May |
| Corbys class A | | 81/2 | 81/2 | 135 | 83/8 | | 101/4 | |
| Class B | | 9 | 9 | 25 | 8 | Jan | | May |
| Crown Cork & Seal Co* | | a35½, | a35½ | 15 | 35 | Feb | 371/2 | Mar |
| Distillers Seagrams2 | 271/4 | 27 | 275/8 | 3,365 | | Jan | 28 | Mar |
| Dome Exploration2.50 | 1 | 6.80 | 6.80 | 200 | | Feb | | Mar |
| Dominion Bridge | participants | 751/2 | 76 | 465 | 73 | Apr | 84 | Jan |
| Dominion Coal 6% preferred25 | 93/4 | 93/4 | 93/4 | 550 | | May | 13 | Jan |
| Dominion Corsets | | 13 | 13 | 100 | 121/4 | Mar | 131/2 | Jan |

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RANGE FOR WEEK ENDED MAY 22

| | Friday | Week's | Sales | RANGE FOR W | | | |
|---|---|---|--|--|---|--|--|
| STOCKS Par | Last Sale Price | Range | for Week Shares | Range Since | Jan. 1 High | | |
| Dominion Foundries & Steel come Dominion Glass common | 16 | 13% 14 a59 a60 | 550 70 110 3,870 75 3,881 1,796 50 975 25 | 12½ Apr 59 Apr 30 Jan 12¾ Apr 14¼ Jan 8½ May 12½ Apr 15¼ Jan 31 May | 15½ Jan 63 Jan 31 Mar 16¾ Jan 17 May 9 Apr 10⅓ Jan 14 Feb | | |
| Eddy Paper Co class A pfd20 Electrolux Corp1 | 22 | 22 22 10¼ 10¼ | 525 105 | 21 Mar 10¼ Apr | 23 Feb 12¼ Jan | | |
| Famous Players Canadian Corp1 Foundation Co of Canada common | 21 a12½ 14½ | $20\frac{3}{4}$ 21 $a12\frac{1}{2}$ $a12\frac{1}{2}$ $14\frac{1}{4}$ $14\frac{1}{2}$ | 960 265 2,235 | 18¼ Jan 12 Apr 14 Apr | 21 Feb 14¾ Jan 17½ Jan | | |
| Gatineau Power common • 5% preferred 100 5½% preferred 100 General Bakeries Ltd. • General Dynamics 3 General Motors 5 General Steel Wares common. • 5% preferred 100 Greater Winnipeg Transit - Gypsum Lime & Alabastine • | | 21 21 102½ 103 109½ a109½ 5¼ 5¼ 37½ 38¼ 62 62 a16 a16¾ 100 100 4.00 4.05 34 34½ | 153 290 5 100 355 180 125 | 2014 Apr 101 Feb 105½ Jan 4.95 Jan 34½ Apr 59 Apr 16 May 99½ Apr 3 25 Feb | 22 1/4 Mar 105 Mar 109 1/4 Mar 5 1/8 Mar 45 1/8 Mar 67 1/2 Mar 17 1/2 Apr | | |
| Hamilton Bridge | 14½ 18 a45 43% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 450 2,026 255 2,135 100 | 14½ Mar 17 Apr 42½ Jan 43¼ May 10 Apr | 16 Jan 19 Feb 46 May 58 Feb 12½ Jan | | |
| Imperial Oil Ltd | 31 1/4 10 1/4 | 30½ 31¾ 9% 10¼ 23½ 24 6¼ 6¼ 33 97 98 32½ 33 40 40 40 40¾ 52 53¼ 26½ 27 27 29½ 29½ 22% 23¾ | 4,986 2,300 17,100 6,597 100 1,285 25 100 4,615 300 480 5 250 2,330 | 23 Jan 5½ Jan 30 Jan 96 May 32½ Jan 33 Mar 16 Mar 38½ Apr 48 Apr 24% Apr 62 Apr 62 May 26½ May | 6 1/4 May 36 1/4 Mar 98 Feb 36 3/4 Mar 40 Mar 17 Jan 46 1/4 Jan | | |
| Jamaica Public Service common* 7% preferred100 | 100½ | a14½ a14½ 100½ 100¾ | 5 100 | 12¾ Jan 100 Feb | 14% Mar 100% May | | |
| Labatt Ltd (John) | $\frac{-}{8}$ $\frac{-}{8}$ $\frac{-}{16}$ | a17 a17 29½ 29¾ 8 8 9 9¼ 9¼ 9¼ a19½ a20¼ a8¼ a8¼ 16 16 | 655 100 150 225 60 | 17 Jan 29½ May 7¾ May 8½ Mar 7½ Mar 19½ May 9 Mar 10 Jan | 19½ May 9 Mar | | |
| MacMillan & Bloedel Export class B.* Mailman Corp Ltd priority | 17 8 ³ / ₄ 29 ³ / ₄ 24 ⁷ / ₈ | 165% 17 1834 1834 83 83 834 9 | 500 100 155 4,685 1,525 10 | 16½ May 18¾ Jan 80 Jan | 20½ Jan 18¾ Jan 83 May 10% Jan 38 Jan | | |
| National Steel Car | 253/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 410 15 798 115 100 1,200 | 25 Apr 32½ Apr 66 Apr 29¾ Apr 145 Feb 18 Apr | 27½ Mar 36 Feb 78¾ Feb 31 Jan 146 Mar 20½ Mar | | |
| Page-Hersey Tubes Penmans common Placer Development Powell River Company Power Corp of Canada Price Bros & Co Ltd common 4% preferred Provincial Transport | 69 | 69 70 50 50 35 35 34 21 1/8 21 3/8 35 1/4 29 28 1/4 29 a93 a93 13 13 1/2 | 275 200 2,415 555 450 1,435 5 | 67 Apr 48 Mar 35 May 20 Apr 35 Jan 27% Apr 89 Apr 12½ Jan | 34 Mar | | |
| Quebec Power Rolland Paper common Royalite Oil Co Ltd | 21 | $\begin{array}{ccc} 21 & 21 \\ a12 & a12 \\ 14\frac{1}{2} & 15\frac{1}{2} \end{array}$ | 60 | 18½ Jan 13¼ Apr 13% May | 21 Jan 14 Feb 17% Mar | | |
| Saguenay Power 4¼% pfd100 St Lawrence Corp common. Shawinigan Water & Power com Series A 4% preferred50 Class B 4½% 50 Sherwin Williams of Canada com Sicks' Breweries common Voting trust certificates* Simpsons common Southern Canada Power Steel Co of Canada common Preferred5 | 32½ 37½ 44½ 49% a20½ 14½ 30 29% 31% | a98¼ a98¼ a98¼ 32½ 32½ 37% 38 44½ 44% 49½ a20½ a23 a23 22½ 21½ 14½ 15¼ 29¾ 31 31% | 420 205 55 120 | 98 Apr 30½ Apr 37% May 42½ Feb 47½ Jan 19¾ Apr 20 Feb | 99 Feb 37% Mar 43 Mar 45 Feb 50 Mar 22 Jan 23½ May 17 Mar 30 Feb 34¼ Jan 34 Jan | | |
| Thrift Stores Ltd | 193/8 | 17 ³ / ₄ 19 ³ / ₈ 2.35 2.45 | 10,116 3,300 | 13½ Jan 2.30 Feb 11¼ Jan | 19% May 2.80 Jan 15 May | | |
| United Steel Corp | 45% | 141/4 141/4 451/2 451/8 31 31 | 100 800 100 | 14½ May 43% Jan 26½ Jan | 16 Mar 47 Feb | | |

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Por footnotes see page 43.

| STOCKS | Friday Last Sale Price | R | eek's ange Prices | Sales for Week Shares | Range Since | Jan. 1 |
|--|------------------------------|----------------------------------|---------------------------------------|------------------------------|--|--|
| Par | | Low | High | | Low | High |
| Zellers Limited common* 6% preferred25 | 221/4 | | $\frac{22\frac{1}{2}}{28\frac{1}{2}}$ | 1,050 125 | 18½ Jan 25 Jan | 23 Mar 29½ Mar |
| Banks— | | | | | | |
| Canadiepne | 30 3/4 | 23 ¼ 30¾ 29 | 313/4 | 765 776 200 | 23 Jan 28½ Jan 27¾ Apr | 24 Jan 31¾ May 30 Mar |
| Montreal 10 Nova Scotla 10 Royal 10 Toronto 10 | 33½ 40¾ 34 | 33 1/8 40 1/2 33 3/4 39 | 33¾ 41 34½ 39 | 1,790 676 1,735 100 | 31 Jan 38% May 31% Jan 39 May | 33¾ May 42 Mar 35% Mar 42 Mar |

Canadian Stock Exchange

| STOCKS | Friday Last | Range | Sales for Week | | |
|--|---|--|--------------------|-----------------------------|-------------------------------|
| Par | Sale Price | Low High | Shares | Low | Jan. 1 High |
| Acme Glove Works Ltd* Anglo Nlfd Development Co5 | 0.1/- | 3½ 3½ 7% 8% | 164 a 6,215 | 3½ May 7 Apr | 6.00 Jan 9¾ Jan |
| Belding-Corticelli 7% preferred100 | 8 1/8 | a14 a14 | 25 | 13 Feb | 14 Feb |
| \$5.00 conv 1st preferred* | 891/2 | | 775 255 | 8% Feb 88½ May 5½ May | 12 Mar 97½ Jan |
| Butterfly Hosiery Co Ltd1 | | a5% a5% | 70 | | |
| Canada & Dominion Sugar Co* Canada Malting Co* | a18 52 | a17½ a18 52 52 | 205 20 | 16 Jan 50 Feb | 18 May 53½ Jan |
| Conadian General Invest. | / | | 20 30 | 22 May | 53½ Jan 25½ Jan 42 Feb |
| | 36½ 153 | 34 1/4 36 1/2 153 155 | 2,845 100 50 | 146½ Jan | 159 Mar |
| 7% preferred100 Canadian Ingersol Rand Co* Canadian Javelin Fdry & Mach* | 92 4.00 | 92 92 3.85 4.40 | 50 15,300 | 86 Jan 2.25 Apr | 92 May 4.65 Apr |
| Canadian Marconi Co | | 4.60 4.65 | 300 64 | 4.55 Mar | 5 % Jan |
| Canadian Power & Paper Inv com | 91/8 | 91/8 91/4 | 11,619 | 8% Jan | 10½ Feb 170¼ Feb 11 May |
| Canadian Westinghouse Co Ltd* Chateau-Gai Wines Ltd* | 621/2 | 62 62½ 11 11 | 50 100 | 62 May 11 May | 11 May |
| Claude Neon General Adv class A | a4.00 3.95 | a3.90 a4.00 3.90 4.00 | 640 190 | 3.70 Jan | 4.10 Apr |
| Class B* Combined Enterprises 5% pfd* | 75 | 75 75 | . 11 | 72 Apr | 80 Feb |
| Commercial Alcohols common* Consolidated Div Stand sec "A"* | ======================================= | 3.00 3.00 a1.00 a1.10 | 600 134 | 2.50 Mar 1.15 Mar | 1.15 Mar |
| Consolidated Div Stand sec "A"* Preferred* Consolidated Lithograph Mfg | 12 | a26 a26 ½ 11 12 | 46 300 | 25 Jan 10 Feb | 27 Mar 12 May |
| Consolidated Lithograph Mfg* Consolidated Paper Corp Ltd* | 371/8 | 36 3178 | 3,789 | 34 1/8 Apr 20 May | 37½ Mar 20 May |
| Consolidated Textile Mills 5% pfd20 | | 20 20 | 250 | | |
| Dominion Engineering Works Ltd* Dominion Oilcloth & Linoleum* | 32 1/4 | 22 22½ 32 32¼ | 200 | 20½ Apr 30 Mar | 26¾ Jan 35¼ Feb |
| Dominion Woollens & Worsteds* | - | | 75 | 3.25 May | 5.00 Jan |
| East Kootenay Power 7% pfd100 | 1.05 | a70 a70 1.20 1.25 | | 75 Feb 1.10 Jan | 77 Jan 2.25 Feb |
| Fleet Mfg LtdFord Motor Co of Can class A | 1.25 63 | 621/2 63 | 615 | 59 Apr | 68 Mar |
| Foreign Power Sec Corp common* 6% redeemable preferred100 | | 75c 75c 28¼ 28¼ | | 40c Feb 23 Jan | |
| Goodyear Tire & Rubber of Canada* | | 96 96 | 25 | 90 Jan | 981/2 Apr |
| Great Lakes Paper Co Ltd common Hayes Steel Products Ltd | a17 | a17 a17 | 300 | 15 Apr | 175 Jan 35 Feb |
| Horner Ltd (Frank W) class A | | 34½ 34½ 10½ 10½ | 200 | 33% Jan 10½ May | 10½ May 5.00 Jan |
| Hydro-Electric Securities Corp* | | 4.40 4.40 | | 4.20 May | |
| Inter-City Baking Co Ltd100 Interprovincial Utilities Ltd* | 4.00 | a15 a15 4.00 4.05 | 100 700 | 14 Mar 3.80 Jan | 4.95 Jan |
| Investment Foundation 6% conv pfd_50 | 111/4 | 52 52 11¼ 11¼ | 25 | 50 Jan 10½ Jan | 52½ Mar 11¼ May |
| Journal Publishing Co of Ottawa* Lowney Co Ltd (Walter M)* | | a14¾ a14¾ | 20 | 13½ Jan | 1434 Apr |
| MacLaren Power & Paper Co* Maple Leaf Milling Co Ltd* | - 11 | 50 50 | | 47½ Jan 7¾ Apr | 52 Apr |
| Maple Leaf Milling Co Ltd Maritime Teleg and Tel Co Ltd com_10 | 8.00 15% | 8.00 8.00 15% 15½ | 573 | 15 Apr | 8% Jan 16 Mar 14% May |
| 7% preferred10 McColl-Frontenac Oil 4% pfd100 | | a14¾ a14¾ a95 a95 | 109 | 14½ Apr 86 Feb | 86½ Feb |
| Melchers Distilleries Ltd 6% pfd10 | a11 | a11 a 11 | 210 | 10 Apr | 11 Jan 92 Jan |
| Mersey Paper Co Ltd* Mexican Light & Power Co pfd* | | 85 85 6 6 | | 5% Feb 1.20 Feb | 6½ Jan 1.50 Jan |
| Mica of Canada Ltd10 Minnesota & Ontario Paper Co5 | | 1.35 1.35 25 ³ / ₄ 26 | 570 | 24½ Feb | 21/2 Mar |
| Montreal Refrig & Storage common | 30 1/8 | 30 1/8 30 1/8 25 1/2 26 | | | 30 1/8 May 26 1/8 Mar |
| Moore Corp common* Mount Royal Rice Mills Ltd* | 111/2 | 111/4 111/2 | | 10 Apr | 13½ May |
| Newfoundland Lt & Pr Co Ltd10 | | a19 a20 | 225 | 18½ Jan | 1934 Mar |
| Power Corp of Can 6% 1st pfd100 6% n c part 2nd preferred50 | | 111 111 56½ 56½ | 30 | 109 Jan 55½ Jan | 112 Jan 58½ May |
| Quebec Telephone Corp common5 | <u> </u> | 10 10 | 150 | 71/4 Jan | 10 May |
| Class A | | a27 a27 | | 9 Mar | 11 May |
| Reitmans (Can) Ltd common* 5% redeemable preferred20 | 20 | 10¾ 11 20 20 | | 191/2 Mar | 24 Jan 24 Jan |
| Russell Industries Ltd | 21 | 20 21 1/4 | 1,275 | 19½ Apr | |
| Traders Finance Corp new class A | | 28% 28% 37 37 | 285 725 | 27¼ Apr 34 Jan | 30½ Mar 46½ Feb |
| Trans Mountain Oil Pipe Line | 263/4 | 263/4 27 | 3,828 | 26 Feb | 29¼ Mar |
| Western Canada Breweries Ltd5 | 1 22 | a131/2 a131/2 | 16 | 14 May | 16 Mar 30 Feb |
| Woods Manufacturing Co | 22 | 22 22 | 201 | 22 May | |
| Mining Stocks— | | 7%c 7%c | 1,000 | 7c Mar | 9c Mar |
| Alta Mines LtdAmerinium Mines Ltd | 473/4C | 36c 50c | 53,510 | 20c Apr 2.25 Apr | 51c May 3.15 Jan |
| Anacon Lead Mines LtdArno Mines Ltd | | 2.65 2.80 2½c 2½c | | 1c Apr | 3½c Mar |
| Arnora Sulphur Mining Corp | 100 | 15c 18½c | 74,000 | 12c Jan 62c Feb | 20c May 1.04 Apr |
| Ascot Metals Corp LtdAvillabona Mines Ltd | | 38c 40c | | 22c Mar | 60c Apr |
| Barvallee Mines Ltd1 | 11c | 11c 11c | | 11c Jan | 22c Jan 4.10 Jan |
| Barvue Mines Ltd. | | 2,35 2.40 27c 27c | | 2.35 May 22c Feb | 43c Feb |
| Base Metals Mining Corp Ltd | 210 | | | - 48000 | |

INVESTMENT IN CANADA

Canada has much to offer in the field of investments. We shall be glad to send you a list of suggestions, including Canadian western oil and mining stocks. Orders executed on all Canadian Exchanges.

ENQUIRIES INVITED

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Investment Securities

607 ST. JAMES STREET WEST, MONTREAL

Tel. University 6-2463

Members of The Investment Dealers' Association of Canada

WEEK ENDED MAY 22

| | | | | | RANGE FOR V | | | |
|---------------------------------------|---|--|--|--|---|--|--|--|
| | Canadian Stock Exchange (Cont.) STOCKS | Frida Last Sale Pr | Range of Prices | Sa'es for Week Shares | Range Sin | | | |
| * * * * | Baska Uranium Mines Ltd Beaver Lodge Uranium Mines Belle Chibougamau Mines Ltd 1 Belville Gold Mines Ltd 1 Bonville Gold Mines Ltd 1 Boreal Rare Bouscadillac Gold Mines Ltd 1 Bouzan Gold Mines Ltd 1 Brunhurst Mines Ltd 1 Brunswick Mining & Smelting 1 | 94c 12c 42c 64c 3.35 13½c | 89c 98c 1.54 1.64 12c 12c 42c 43c 63c 71c 3.35 4.00 12 \(\frac{1}{2}\)\(\frac{1}{ | 16,500 6,500 1,500 4,500 57,800 24,500 28,000 1,000 28,100 200 | Eow 88c May 1.45 Apr 9c Jan 35c Apr 4½c Jan 2.50 Mar 3½c Jan 3c Jan 3c Jan 25c Mar 14¾ Feb | 22c Feb | | |
| | Carnegie Mines Ltd | 53c 4c 90c 23½c 5½c 5½c 5½c 8½c | 51c 55c 8c 8½c 4c 4½c 90c 95c 3.10 3.25 22c 23½c 5c 5½c 3c 3½c 32c 37c 8½c 8½c | 7,000 3,000 6,000 3,500 200 2,300 12,500 9,000 3,500 2,000 | 50c Apr 6½c Jan 4c Jan 90c May 1.85 Feb 20c Apr 5c Apr 3c May 32c May 7½c Jan | 1.50 Feb 19½c Feb 6½c Mar 1.35 Jan 4.40 Mar 38c Jan 10c Feb 6½c Feb 54¼c Apr 16½c Mar | | |
| | Dome Mines Ltd | 3.45 1.25 4.80 1.70 13c 1.00 | 19% 19% 3.45 3.65 71c 81c 1.25 1.28 4.75 4.80 1.70 1.70 11% c 15c 91% c 1.40 5c 5c 6.70 6.75 | 100 8,000 1,300 6,900 500 1,000 43,500 54,400 4,700 600 700 | 19½ Jan 2.70 May 50c Jan 1.08 Apr 4.35 Apr 1.05 Feb 8½c Feb 85c Apr 80c Feb 2c Feb 5.90 Jan | 22% Mar 4.20 Jan 94c May 1.63 Jan 6.70 Jan 2.40 Mar 1.64 May 1.53 Apr 6c Feb 9.25 Feb | | |
| | Giant Yellowknife Gold Mines | 2.30 35c 11% | 10 10 2.30 2.30 1.30 1.30 33½c 36c 11¼ 12 | 100 500 1,000 25,500 2,900 | 9.90 Feb 2.30 May 1.20 Mar 27c Apr 3.95 Jan | 11¼ Jan 3.80 Jan 2.05 Feb 61c Jan 13½ Feb | | |
| | Hollinger Cons Gold Mines Ltd. 5 Inspiration | 13¾ 2.95 1.30 3c 10c 19% | 13% 13% 2.85 3.25 1.20 1.35 30 3½c 11c 12c 40c 44c 10c 10c 10c 10c 19% 19% 16c 17½c 49c 49c | 1,840 3,400 91,000 6,000 4,000 11,500 1,000 5,800 1,200 7,500 500 | 12% Apr 48c Jan 80c Mar 3c Jan 10c Jan 32c Apr 7½c Jan 10c Jan 17 Mar 10c Apr 49c May | 15¾ Jan | | |
| | Labrador Mining & Explor Co 1 Lafayette Asbestos Mines Ltd 1 Lake Shore Mines Ltd 1 Lavaile Mines Ltd 1 Leitch Gold Mines Ltd 1 Macassa Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Corp Ltd 1 Minda Scotla Mines Ltd 2 Mining Corp of Canada Ltd 4 Mogador Mines Ltd 1 Monpas Mines Ltd 1 Montauban Mines Ltd 6 | 89.10 35c 7c 70c 1.94 45c 45c 40c | 88.90 89.10 33c 37c 7.90 7.90 7c 7c 70c 70c 1.94 1.94 60 61 ¼ 45c 48c 15c 15c 12 12 ½ 25 ½ 26c 5c 5c 40c 40c | 150 8,100 100 13,100 1,000 500 200 7,000 1,000 850 5,600 1,000 3,500 | 8.80 Apr 32c Apr 4.80 May 6c Jan 70c May 1.58 Mar 60 May 38c Jan 12c Mar 12 May 25c Apr 5c Jan 40c Mar | 10% Feb 70c Jan 8.60 Jan 12c Jan 70c May 1.94 May 69% Jan 66c Mar 19c Apr 14% Jan 41c Mar 8c Jan 65c Mar | | |
| | Nechi Cons Dredging Ltd | 33c | 38c 39c 87c 91c 16c 17c 30c 30c 56c 56c 98c 1.30 33c 38c 12c 12½c 18c 18c 10¼c 10¼c 33c 34c 93c 93c | 4,500 11,600 4,500 2,500 500 120,000 4,700 1,000 2,000 4,000 1,000 | 35c May 85c May 11½c Apr 30c May 37c Mar 82c Jan 32c May 10c Jan 18c May 10c Apr 27c Jan 93c May | 47c Jan 1.30 Feb 36c Jan 54c Feb 75½c Jan 2.90 Feb 66c Feb 18c Mar 31c Feb 19c Jan 77c Jan 1.03 May | | |
| | Obalski (1945) Ltd 1 O'Brien Gold Mines Ltd 1 O'Brien Gold Mines Ltd 1 Ontario Pyrites Co Ltd 6 Opemiska Copper Mines (Quebec) 1 Paramaque Mines Ltd 1 Pato Cons Gold Dredging Ltd 1 Pitt Gold Mining Co Ltd 1 Porcupine Prime Mines Ltd 1 Porcupine Prime Mines Ltd 1 Que Chibougamau Gold Fields Ltd 1 Quebec Copper Corp Ltd 1 Quebec Labrador Development 1 Quebec Labrador Development 1 Quebec Smelting & Refining Ltd 1 Quebec Yellowknife Gold Mines 1 Quemont Mining Corp Ltd 1 | 1.45 13½c 3.75 81c a15c | 21 ½ c 22 c 90 c 90 c 90 c 1.40 1.45 1.45 1.45 13 ½ c 13 ½ c 3.50 3.75 3 c 8 c 8 c 12 c 12 c 12 c 12 c 12 c 12 c | 400 2,000 1,000 1,700 1,000 1,500 1,000 | 21½c May 80c Apr 1.40 May 1.45 May 3¾c Jan 3.05 Jan 3c May 5c Jan 12c May 70c Apr 16c Mar 1.09 May 8c Jan 4c Feb | | | |
| | Rexspar Uranium & Metals | 1.40 13c 5.00 41c 10c | 1.33 1.42 12c 13c 4.75 5.10 40c 41c 4c 4c 37c 38c 10c 10c 7.10 7.10 2.15 2.25 | 11,600 5,500 1,398 1,700 500 1,601 500 200 1,100 | 1.33 May 8½c Jan 4.30 Apr 40c May | 1.45 May 17c Mar | | |
| · · · · · · · · · · · · · · · · · · · | Tache Lake Mines Ltd 1 Tazin Mines Ltd 1 Teck Hughes Gold Mines Ltd 1 Tobrit Silver Mines Ltd 1 Trebor Mines Ltd 1 United Asbestos Corp Ltd 1 United Keno Hill Mines Ltd * | 25c 92c 20c 3.65 | 21c 26c 88c 92c 2.10 2.10 1.10 1.10 20c 21c 3.55 3.70 9.00 9.00 | 15,300 87,400 500 2,200 8,600 5,700 | | 39c Jan 92c May 2.11 Jan 1.65 Jan 46c Feb 4 80 Mar 101/4 Jan | | |
| Later to the same of | Ventures Ltd Violamac Mines 1 Weeden Pyrite & Copper 1 Wendell Mineral Products 1 Western Tungsten Copper Mines Ltd 1 Westville Mines Ltd 1 | 2.85 43c 29c 2.49 3½c | 19 19½ 2.74 2.85 43c 46c 25c 29c 2.30 2.50 3c 4c | 300 11.700 5,000 9,300 10,400 14,000 | 19 May 1.38 Jan 38c Apr 25c May 2.20 Apr 3c Jan | 24% Jan 3.25 Apr 66% Mar 43c Jan 4.40 Jan | | |
| 11.4 | Oil Stocks— Altex Oils Ltd Anglo-Canadian Oil Co Ltd Antone Petroleums Ltd Bailey Selburn Oils & Gas class A1 | 50c 5.00 | 35c 35e 6.50 6.50 50c 53c 4.45 5.05 | 1,200 100 | 35c Apr 6.50 May 42½c May | 8.15 Jan 80c Jan | | |
| 2 1 1 1 | Calaita Petroleums Ltd 25c Calvan Petroleums Ltd • Canada Oils Lands Ltd • Canada Southern Oils Ltd 1 Canadian Admiral Oils Ltd • Canadian Devonian Petroleum • Consolidated Cordasun Oils Ltd 1 | 5.75 4.55 10½ 60c 1.05 57c | | 2,000 500 1,100 750 500 | 35c May 5.40 May 4.55 May 9½ Apr 60c May 1.00 Apr 52c May | 5.10 Jan 12% Mar | | |
| | Del Rio Producers Ltd Empire Oils & Minerals 1 Pederated Petroleums Ltd 5 Gaspe Oil Ventures Ltd 1 Home Oil Co Ltd 6 | 3.00 1.00 1.60 | 2.75 3.00 90c 1.12 6.10 6.55 1.52 1.70 8.50 8.55 | 700 40.200 1,600 4,800 750 | 2.75 May 55c Apr 5.80 Apr 1.20 Apr 7.80 May | 3.70 Jan 1.17 May 7.50 Jan 2.55 Jan 13.25 Jan | | |

| STOCKS | Friday Last Sale Price | H | eek's lange Prices | Sales for Week Shares | Range | Since Jan. 1 |
|---|-----------------------------------|--|--|--|---|---|
| Par | | Low | High | | Low | High |
| National Petroleums Corp Ltd | 2.52 2.93 2.75 | 1.81 2.59 1.66 1.15 2.75 | 2.52 2.93 1.70 1.20 3.00 | 5,600 3,800 2,000 1,500 8,500 | 1.75 Jan 2.20 Feb 1.66 May 1.15 May 2.25 Apr | 2.93 May 2.20 Jan |
| Pacific Petroleums Ltd 1 Pan Western Oils Ltd ° Phillips Oil Co Ltd 1 Quebec Oils Development Ltd 1 Spring Coulee Oils Corp * Stanwell Oil & Gas 1 8weet Grass Oils 1 | 1.55 23c 1.60 | 11 37c 1.55 1.28 23c 1.60 55c | 11 37c 1.60 1.35 25c 1.60 56c | 525 1,500 2,100 2,200 8,500 1,000 14,000 | 11 Feb 36c Feb 1.40 Jan 90c Apr 23c May 1.13 Jan 51½c Apr | 13 Mar 50c Feb 2.25 Feb 1.68 Jan 30c May 1.35 Feb 77c Feb |
| Tor American Oils Ltd | 45c 1.50 75c 25c 1.47 | 44c 1.43 1.20 75c 25c 1.38 72c | 47c 1.50 1.20 80c 28c 1.47 72c | 13,600 29,900 100 4,925 4,500 5,475 14,000 | 35c Apr 89c Jan 1.20 May 75c Mar 25c May 1.33 Apr 69c May | 60c Jan 1.70 May 1.50 Feb 90c Jan 31c Apr 1.65 Jan 1.10 Jan |

CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS & CO. 200 BAY STREET, TURONTO, CANADA Members The Toronto Stock Exchange

Toronto Stock Exchange

| | Canadia | n Fun | ds | | | |
|--|------------------------------|------------|---------------------------|-----------------------------|--------------------------------|----------------------|
| STOCKS | Friday Last Sale Price | E | leek's Lange Prices | Sales for Week Shares | Range Sine | e Jan. 1 |
| Par | 1 1 1 1 | Low | High | | Low | High |
| Abitibi Power & Paper common* | 137/8 | 131/4 | 14 | 3,618 | 121/4 Apr | 143/4 Mar |
| \$1.50 preferred20 | 261/2 | 261/4 | 261/2 | 1,463 | 25 1/4 Jan | 26 1/2 Feb |
| Acadia-Atlantic common | 71/4 | 7 | 71/4 | 400 | 61/4 Feb | 73/4 Mar |
| Class A | 18 | 171/2 | 18 | 257 | 161/2 Feb | 181/2 Mar |
| Preferred100 | 99 | 99 | 99 | 61 | 97 Jan | 100 1/8 Mar |
| Acadia-Uranium1 | 20c | 20c | 22c | 10,025 | 14c Jan | 48c Feb |
| Acme Gas & Oil | | 17c | 17c | 5,600 | 161/2c Apr | 27c Feb |
| Agnew-Surpass | 81/2 | 81/2 | | 200 | 7 Feb | 91/4 Feb |
| Ajax Petroleums | 1.49 | 1,48 | 1.55 | 20,500 | 1.30 Feb | 1.65 Mar |
| Akaicho Yellow Knife1 | 1.06 | 1.00 | 1.10 | 3,100 | 1.00 May 2.00 May | 1.35 Jan |
| Albermont Petroleums | 2.31 | 2.16 | 2.38 | 31,870 | 2.00 May | 2.80 Feb |
| Alberta Consolidated Gas | 3.20 | 3.20 | 3.20 | 1,500 | 3.20 May | 3.85 Feb |
| Alberta Distillers common | | 1.60 | | 1,100 | 1.60 May | 2.25 Jan |
| Alberta Pacific Cons1 | | 33c | 33c | 1,520 | 30c Apr | 43c Jan |
| Algoma Steel | 361/4 | 36 | | 600 | 35 1/2 Apr | 49½ Jan |
| Aluminium Ltd | 453/4 | 443/8 | 457/8 | 4,356 | 41% Apr | 53½ Jan |
| Aluminum of Canada pfd25 | | 23 % | 24 | 565 | 213/4 Apr | 24 May |
| 5½% 2nd preferred100 | - | 1001/4 | 101 | 572 | 100¼ May | 101 May |
| American Leduc Petroleums Ltd | | 32c | 36c | 8,350 | 30c Apr | 54c Jan |
| American Nepheline50c | | 72c | 75c | 7,500 | 65c Mar | 75c May |
| American Yellowknife | | 18c | 20c | 12,700 | 18c May | 40c Jan |
| Amurex Oils class A1 | 171/8 | 163/4 | 171/8 | 725 | 9.15 Mar | 20 Apr |
| anacon Lead | 2.70 | | 2.78 | 6,000 | 2.26 Apr 9c May 6.20 May | 3.30 Jan |
| Anchor Petroleums | 9c | | 97/8C | 12,500 | 9c May | 21c Jan |
| Anglo-Canadian Oil | 6.60 | | 6.60 | 3,620 | | 8.25 Jan 13¾ May |
| Anglo Rouyn Mines1 | 13½c | 13½c | 13 ½ C 48 C | 2.000 | 12¼ Jan 35c Feb | 80c Feb |
| Ankeno Mines | 16c | 47c 16c | 17½c | 11,500 | 16c Apr | 30c Jan |
| | lui managar | 100 | | | 1.0 | |
| Apex Consolidated Resources | 5½c | 5 1/8 C | 6c | 7,500 | 51/sc May | 10c Feb |
| Aquarius Porcupine | 13½c | | 13½c | 7,000 | 9c Jan | 29c Feb |
| Area Mines1 Argus Corp common | ' | 36c | | 3,500 | 32c Jan | 55c Jan |
| Argus Corp common | 12 | 113/4 | 12 | 350 | 111/8 Feb | 12¾ Feb 84 May |
| Preferred100 | | 84 | 84 | 3,500 | 78% Jan | 84 May 16c Jan |
| Arjon Gold | PC- | | 11½c | 20,050 | 8c Jan 60c Jan | 1.04 Apr |
| Ascot Metals Corp1 Ashdown Hardware class B10 | 76c | 75½C | 97c 163/4 | 100 | 16¾ May | |
| Athona Mines (1937) | 14½c | | 15½c | 19,200 | 13 1/2 c May | 27c Feb |
| Atlas Steels * | | | 173/8 | 2,263 | 15% May | |
| | 171/2 | 10 72 | 1178 | 2,203 | 10 /8 11203 | 20 /4 0444 |
| Atlas Yellowknife1 | 17c | 15c | 17c | 3,000 | 11c Feb | 17c May |
| Atlin-Ruffner Mines1 | 81/2C | 81/2C | 9c | 2,900 | 8c Jan | 16c Feb |
| Aubelie Mines1 | 7c | 7c | | 13.200 | 6%c Jan | 20c Jan 33c Apr |
| Aumacho River Mines1 | 22c | 21c | | 13,645 | 21c May | 33c Apr |
| Aumaque1 | 16c | 15c | | 9,200 | 15c Jan 2.61 Apr | 25c Feb |
| Aunor Gold1 | | 2.61 | 2.62 | 1,300 | 2.61 Apr | 3.10 Jan |
| Auto Electric common | | 8 | 8 | 60 | 8 May 71/4 Feb | 91/4 Apr |
| Class A | | 85/8 | 85/8 | 70 | 71/4 Feb | 91/4 Apr |
| Avillabona Mines Ltd1 | 37c | 35c | 40c | 52,450 | 20c Mar | 61c Apr |
| Bagamac Mines1 | 24c | 23c | 24c | 9,700 | 19c Jan | 42c Feb |
| Bailey Selburn Oil & Gas class A1 | 5.20 | 4.45 | 5.20 | 9,425 | 4.35 May | 5.80 Jan |
| Banff Oil500 | 2.35 | 2.10 | | 5,250 | . 1.90 Feb | 2.91 Mar |
| Bankfield Consolidated1 | | | .83/4C | 5,700 | 61/ac Jan | 12c Jan |
| Bank of Montreal10 | 33 1/4 | | 331/8 | 780 | 31 78 WIGI | 34 May |
| Bank of Nova Scotia 10 Bank of Toronto 10 | 403/4 | 401/2 | 39 | 1,235 145 | 38½ May 38½ Apr | 42 Mar 43 Mar |
| Barnat Mines1 Barvue Mines Ltd1 | 4, 47, 4 | w 1 12 in | | 4. 4.4.52 | State of the state of the | |
| Barnat MinesI | 1.30 | | 1.35 | 17,800 | 1.05 Jan 2.33 May | 1.55 Apr 4.20 Jan |
| Barvue Mines Ltd1 | 2.50 | 2,33 | 2.60 | 16,760 | | 1.95 Jan |
| Warrants | 1.10 | | 1.10 | 3,120 | 85c May 1.30 Jan | 1.55 Apr |
| Barymin Co Ltd* | 200 | | -1.49 28c | 2,200 | 22c Feb | 1.55 Apr 43c Feb |
| Base Metals Mining | 26c 97c | 80c | | 12,720 86,950 | 82c May | 1.10 May |
| Baska Uranium Mines* | 910 | 800 | 1.01 | 00,550 | ozo may | 1.10 |
| A Part of the Control | | | | | | |



Gairdner & Company Inc.

40 Wall Street, New York 5, N.Y. Telephone: WHitehall 4-5336

Gairdner, Son & Company
Quebec City Hamilton
Kingston London Gairdner & Company Limited Toronto Calgary Montreal Kitchener

CANADIAN SECURITIES

RANGE FOR WEEK ENDED MAY 22

| | Friday | Week's | Sales | RANGE FOR WEEL | | |
|--|--|--|--|--|--|--|
| STOCKS Par | Last Sale Price | Range of Prices | for Week Shares | Range Since | Jan. 1 High | |
| Bata Petroleums Ltd | 7 ³ / ₄ 1.55 39 ³ / ₈ 36c 2.50 50 ³ / ₄ c | Low High 27c 28 ½c 41 41 31 ¼c 31 ¼c 6 7³¼ 1.55 1.64 39 39 ½ 36c 39c 2.50 2.60 50c 55c 15 ½c 17c | 15,400 25 1,842 1,235 10,800 19,311 35,700 800 34,800 3,800 | Low 27c May 40 Apr 311/4c May 6 Apr 1.30 Apr 37½ Jan 35c Feb 2.40 May 49c Apr 151/2c May | 49c Jan 45 Jan 49c Jan 8 Jan 2.10 Feb 39½ May 72c Jan 3.75 Jan 1.00 Jan 30c Jan | |
| Bidgood Kirkland 1 Biltmore Hats class A preferred 5 Bobjo Mines 1 Bonville Gold 1 Bordulac 1 Bordulac 1 Braymar 1 Bralorne Mines 5 Bralsaman Petroleum 1 Brasilian Traction ordinary 7 Preferred 100 | 9 ³ / ₄ c 38 ¹ / ₂ c 65c 15c 12c 1.35 10 ¹ / ₄ | 9½c 10¼c 13¾ 13¾ 38½c 41c 63c 72c 14¼c 16c 11½c 14c 4.30 4.35 1.15 1.40 10 10¼ | 6,500 50 16,850 311,450 6,500 6,000 1,301 2,100 4,910 | 8c Jan 12½ Jan 19c Jan 2%c Jan 12½c Jan 11½c May 3.95 Mar 1.15 May 10 May 100 May | 14c Jan 16 Mar 57c Mar 1.08 Apr 20c Jan 18c Feb 5.25 Feb 1.90 Jan 11¼ Jan 100 May | |
| Brewis Red Lake | 13½c 2.10 33c 5.10 18½ 79 90 48 | 12c 15c 1.95 2.10 33c 34c 4.60 5.10 18 18 ³ / ₄ 79 79 88 91 ¹ / ₂ 48 49 | 92,800 50,100 1,000 5,320 6,886 100 105 185 | 9c Jan 1.93 May 32c May 4.55 May 17% Apr 76 Feb 87 Jan 47 Jan | 19c Feb 2.10 May 53c Jan 10¼ Jan 21½ Jan 81 Mar 95 Mar 50¼ Mar | |
| British Columbia Forest Products. British Columbia Packers class A British Columbia Power class A Class B British Empire Oil class A British Empire Oil class A Brundurst Mines Brundurst Mines Ltd Brunston Mining Brunswick Mining & Smelting Buffadison Gold | 5%c 35¾ 91c 2.75 39c 75c 19 9¼c | 35½ 36 838 838 89c 96c 2.74 2.77 34½c 43c | 2,265 100 839 600 21,150 2,600 241,700 1,010,336 2,735 10,500 | 4.60 Apr 12½ Jan 33 Feb 7% Mar 89c May 2.55 Mar 24c Mar 26c Apr 14 Mar 8½c May | 8% Apr 1.40 Jan 3.30 Jan 45c Apr 93c May | |
| Buffalo Ankerite | 38 23c 19 ³ ⁄ ₄ 32 ³ ⁄ ₂ | 65c 67c 21c 22¼c 5½c 6c 38 38½ 23c 25c 11c 11c 1956 1994 49 49 32½ 33½ 7¾ 7¾ | 2,500 22,100 4,500 325 40,500 2,500 110 85 171 375 | 50½c Jan 19½c Jan 4%c Apr 34 Jan 22c Jan 7½c Jan 19¾ May 42 Jan 30 Jan 7¾ Feb | 1.05 Feb 35c Feb 10c Feb 39% Mar 34c Jan 25c Feb 22 Mar 50 Apr 36 Mar 8% Jan | |
| Calder Bousquet | 15c 11½c 21c 1.45 45c 5.75 3.60 8.75 | 15c 16c 11 ³ / ₄ c 11 ³ / ₄ c 20 ³ / ₂ c 22c 1.35 1.46 41c 45c 5.40 5.80 3.60 3.75 8.30 8.85 3.00 3.05 | 22,000 280 24,800 24,615 5,600 3,635 8,200 3,185 200 | 7½c Jan 10% Apr 18%c Jan 1.35 May 41c May 5.35 May 2.25 Jan 8.30 Mar 3.00 Jan | 3.50 Feb | |
| Canada Cement common | 78 29 20 7/8 | 75 78 28¾ 29¼ 6½ 6½ 20¼ 20% 80 80 7¾ 7½ 52 53 4.55 4.75 2.70 2.70 31¼ 31% | 206 230 250 310 25 170 180 1,575 1,000 | 72 Apr 26 34 Feb 6½ Jan 20 ¼ May 76 Feb 7 Jan 50 Feb 4.55 May 2.70 May 28 34 Feb | 87 Feb 29 May 7 Jan 22 Feb 82 Apr 7 May 54 Jan 5.05 Mar 2.70 May 35 May | |
| Canada Permanent Mortgage 20 Canada Southern Oils 1 Canada SS Lines common * Preferred 50 Canada Wire & Cable class A * Class B * Canadian Admiral Oils * Canadian Atlantic Oil 2 Canadian Bank of Commerce 10 Canadian Brewerles 10 | 10½ 80 49¾ 74 60c 5.65 30½ 18% | 54½ 55 9.75 10¾ 80 80 49¾ 50 154 154 74 74 60c 63c 5.30 5.70 30½ 31¾ 18¾ 18¾ | 155 3,040 43 90 10 100 3,999 5,905 1,665 2,084 | 49 Jan 9.50 Apr 73 Apr 46 ¹ / ₄ Jan 154 May 70 Apr 570 May 5.00 Jan 28 ¹ / ₂ Jan 17 Apr | 55 May 12½ Mar 82 Jan 50 Apr 160 Feb 84 Jan 95c Feb 6.50 Mar 31% May 19% Feb | |
| Canadian Canners Canadian Car common Class A Sanadian Celanese common \$1.75 preferred Canadian Celanese Collulose Canadian Decatta Gas & Oils Warrants Canadian Devonian Petroleum Canadian Fairbanks common | 26½ 18½ 33½ 33¼ 10½ 63c 1.04 | 26½ 29% 16 16 18¼ 18½ 33½ 35½ 33 33¼ 10½ 60c 68c 22c 22c 1.03 1.05 24¼ 24¼ | 900 615 978 296 100 | 16½ Apr 33½ May 32½ Jan 10 Apr 60c May 21c Feb | 33 Jan 18½ Mar 20% Mar 46 Jan 34 Jan 14 Jan 86c Jan 31c Jan 1.51 Jan 25 Mar | |
| Canadian Food Products class A | 7½ 45c 13¾ 99 27¾ 2.10 20 17 | 7½ 7½ 430 430 45c 46c 13½ 14 99 99 27 28¼ 2.00 2.10 33 33 20 20 16¾ 17 | 8,500 55 155 3,642 27,050 50 | 5½ Jan 420 Feb 40c Mar 13 Apr 97 Jan 26¼ Apr 1.70 Apr 27¼ Mar 19 Mar 15½ Apr | 9½ Apr 440 Apr 55c Jan 15½ Mar 100½ Feb 32½ Jan 2.30 Mar 33 May 20 May 19 Mar | |
| Canadian Williston Minerals Cariboo Gold 1 Cassiar Asbestos Corp Ltd 2 Castle Trethewey 1 Central Explorers 1 Central Leduc Oil 2 Central Patricia 1 Central Porcupine 1 Centremaque Gold 1 Charter Oils 2 Chemical Research 500 | 1.10 7.80 4.75 3.35 1.10 17c 13c | | 910 5,380 100 7,500 7,900 6,750 7,700 1,500 14,750 | 2.50 May 1.05 May 6.75 Feb 2.40 Apr 4.05 Apr 3.00 May 85c Jan 15c May 10c Apr 1.50 Feb 1.22 Feb | 1.32 Mar 24c Feb 19%c Feb 2.10 Mar 1.95 Mar | |
| Cheskirk Mines Chesterville Mines Chibougamau Explorers Ltd. 1 Chimo Gold 1 Chromium Circle Bar Knitting class A Citra-Lartic Mines Ltd 1 Cobalt Consolidated Mining Corp 1 Cochenour Wilans Cockshutt Farm Equipment 1 | 40c 90c 2.99 12c 1.93 | 38c 40c 90c 1.10 2.90 3.20 4.25 4.50 11 11 10 \(\frac{1}{2} \) c 13 \(\frac{1}{2} \) c 1.90 2.05 1.30 1.32 | 5,510 3,300 53,275 300 25 23,300 7,948 2,100 | 5c Jan 22c Jan 90c May 72c Jan 3.25 Apr 10 Apr 8½c Jan 1.90 May 1.25 Mar 13% May | 5.05 Jan 14 Feb 14½c Jan 2.50 Apr 1.50 Jan | |
| Coin Lake 1 Coldstream Copper 1 Colomac Yellowknife 1 Consolidated Allenbee Oil 1 Consolidated Astoria 1 Consolidated Bakeries 0 Consolidated Oils 1 Consolidated Discovery 1 | 12½c - 58c - 5¾c - 78c - 14c - 8 - 55c | 50c 63c 5 ³ / ₄ c 6c 62c 65c 75c 81c 12 ¹ / ₂ c 17c 7 ¹ / ₂ 8 55c 55c | 25,975 4,000 1,000 18,200 77,520 200 3,050 | 11 ¹ / ₄ c Mar 31c Jan 4c Jan 59c Jan 70c Feb 9c Jan 7 ¹ / ₂ May 54c May 1.30 Mar | 1.03 Jan | |
| For footnotes see page 43. | | | | | - | |

FRAME, MCFADYEN & CO. INDUSTRIAL, MINING AND OIL SECURITIES

25 KING STREET W. — EMPIRE 4-5161 TORONTO

Members: The Toronto Stock Exchange

| STOCKS | Friday Last Sale Price | Range | Sales for Week Shares | Range Since | Jan. 1 High |
|---|--|--|--|--|--|
| Consolidated Gillies Lake Consolidated Golden Arrow Consolidated Guayana Consolidated Howey Consolidated Mattarron Lead Consolidated Mining & Smelting Consolidated Nicholson Consolidated Picholson Consolidated Quebec Gold Consolidated Rochette | -11 55c -1 57c -1 34c -• 25 ³ / ₄ -• 16c -1 63c 50 50c | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10,300 750 2,000 4,200 8,462 3,850 5,433 9,491 1,620 73,700 | 23c May 40c Feb 50c Mar 52c May 32c May 24% May 14c Jan 60c May 50c May 11c Jan | 34c May 1.35 Feb 85c Jan 73c Jan 50c Mar 34% Jan 35c Feb 1.40 Jan 70c Feb |
| Consolidated Sannorm Consumers Gas Conwest Exploration Copper-Man Mines Ltd Cournor Mining Crestaurum Mines Crowshore Patricia | .10 15½ _• 4.30 1 1 1 13c | 12½c 12½c 15 15½ 4.25 4.45 40c 40c 8c 9c 12c 12c 13c 14½c | 480 1,660 2,840 1,025 3,830 1,100 14,800 | 10½c Jan 14 Jan 4.25 May 29c Jan 7½c Jan 10c Mar 12c Feb | 15c Jan 16¼ Mar 5.45 Mar 58c Feb 16½c Mar 15c Feb 18c Mar |
| Davis Leather class A. D'Eldona Gold Mines Ltd. De Rlo Producers Ltd. Detta Minerals Devon-Leduc Olis Distillers Seagrams Dome Exploration (Western) 2 | 1 200 | 131/a 131/a 371/2c 40c 2.75 3.00 20c 22c 2.25 2.39 27 271/2 6.60 6.80 | 220 4,431 6,895 14,600 12,900 3,030 1,800 | 12½ Apr 35c Apr 2,75 Apr 13c Feb 2.05 Mar 24½ Jan 6.00 Apr | 3.75 Jan 45c Feb 2.96 Jan 27% Mar |
| Dome Mines Dominion Asbestos Dominion Bank Dominion Coal preferred Dominion Electrohome Dominion Foundry & Steel com Preferred Dominion Magnesium | 25 934 | 19½ 19¾ 3.45 3.70 29 29½ 9¾ 9¾ 6 6½ 13¼ 14 98% 98% 13¾ 14 | 491 16,400 447 75 665 1,155 30 1,430 | 18% Feb 2.75 May 27¼ Apr 9½ May 4¾ Jan 12½ Apr 96¾ Apr 12% Apr | 30 Jan 12 |
| Dominion Steel & Coal Dominion Stores Dominion Tar & Chemical new com | 13 17 8 ¼ 3.50 9 $\frac{5}{8}$ 75c | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,455 1,610 1,830 1,050 1,429 120,100 28,060 14,600 | 12½ May 8½ May 14¼ Jan 19½ May 9½ May 49c Jan 45c May 38c May | 16¼ Jan 9 Apr 17 May 20¾ Feb 11 Jan |
| East Amphi | 1 2.40 1 1.27 1 4.70 1 1.68 * 10 | 10c 10c 8½c 9c 2.38 2.45 1.24 1.30 4.70 4.90 1.60 1.80 6¼ 6% 25% 26½ | 500 4,500 14,100 21,050 2,780 72,300 1,225 400 | 8c Apr 2.35 Mar 1.05 Apr 4.20 Apr 45c Jan 6¼ May 25 Apr | 27½ Mar |
| Eddy Paper class A | -1 58c -1 9½c -1 13c -22 -10 -1 52c -1 1.00 | 22 22 52c 58c 9c 9½c 11c 16c 22¼ 22¼ 20 20 48c 52c 1.00 1.07 27c 30c | 100 10,250 3,000 95,900 50 25 19,200 14,816 11,600 | 21 Mar 52c May 9c Apr 5c Jan 20 Feb 17% Jan 45c May 1.00 Apr 25c May | 16c May |
| Falconbridge Nickel Famous Players Fanny Farmer Pargo Oils Ltd Federal Grain class A Preferred Federated Petroleum Fenimore Iron Mines Warrants | 17 % 21 1 22 ½ 2.5c 2.96 * 16 -20 26 * 6.55 -1 1.37 12 ½ c | 17% 17% 20½ 21 22½ 22% 2.95 3.05 15 16 26 26 6.05 6.60 1.31 1.43 11c 24%c | | 16½ Apr 18¼ Jan | 25 Jan 3.25 May 17 Jan 26 Feb 7.50 Jan 1.54 Apr 36c Apr |
| Flank Petroleums Fleet Manufacturing Ford Motor class A Foundation Co Fraser Cos common Preferred Frobisher Ltd common Warrants 4% convertible debentures | 20c | 20c 20c 1.15 1.20 62¼ 63 12% 12% 14¼ 14¼ 101 101 6.60 6.80 1.27 1.35 108 115 | 4,000 800 495 50 185 20 11,857 950 80 | 19c Feb 1.10 Jan 59 Apr 12% Maq 14% May 101 May 5.70 Jan 78c Jan 108 May | 28c Jan 2.00 Feb 68 Mar 14 Feb 18 Jan 103 Jan 9.25 Feb 2.20 Feb 120 May |
| Gaitwin Explorations Gas Exploration of Alberta Gatineau Power common 5% preferred 5½% preferred General Bakeries General Dynamics | 45c 1.25 | 44c 47c 1.25 1.30 21 21¼ 102¾ 103 109½ 109½ 5¼ 5¼ 37½ 37½ | 11,000 4,520 465 110 125 100 25 | 44c May 1.25 May 20% May 100 Feb 102 Mar 4.90 Jan 34½ Apr | 60c Apr 180 Jan 22½ Mar 105 Mar 110 Mar 6.00 Jan 45 Mar |
| General Motors General Petroleum common Class A General Products Mfg class A General Steel Wares common Geneva Lake Giant Yellowknife Gold Mines | 5 1 6.25 1 5.65 * 1 10c | 61½ 62¾ 6.25 6.25 5.40 5.65 47 47 16¼ 16¼ 9¾c 10½c 10 10⅓ | 25 50 | 59 Apr 6.00 Apr 5.25 Apr 41 Jan 16 Apr 8½c Apr 9.15 Apr | 68½ Feb 8.50 Jan 7.50 Jan 48 Mar 17½ Apr 18c Jan 11% Jan |
| Glenora Gold God's Lake Gold Goldale Mines Goldcrest Gold Eagle Mines Golden Manitou Goldfields Uranium Mines Goddora Mines Goodfish Mining | -1 43/4c -90c -1 31c -1 14c -1 2.32 -1 1.28 | 4¾c 5c 80c 95c 34c 37c 30c 34c 14c 15c 2.20 2.33 1.25 1.30 5¼c 5¼c | 11,150 34,400 31,900 14,300 3,800 8,850 500 | 2½c Jan 66c Jan 18c Mar 20c Jan 7c Jan 2.20 Apr 1.05 Mar 3½c Jan 3c Jan | 7%c May 1.30 Mar 43c May 47c Mar 15c Apr 3.75 Jan 2.00 Feb 12c Feb 10c Apr |
| Goodyear Tire common Preferred Gordon Mackay class A Graham Bousquet Grandine Mines Great Lakes Paper common Great Plains Devel of Can Ltd Class B | -50 43 -2 8 -1 71c -34c -171/8 4.95 | 95 95 48 48 ¹ / ₄ 8 8 70 ¹ / ₂ c 79c 30c 36c 17 17 ¹ / ₈ 4.85 5.00 | 60 450 25 33,650 18,500 1,160 1,175 65 | 88½ Jan 47½ Feb 7½ May 47c Jan 26½c Apr 15½ Jan 4.85 May 7¾ Apr 7 May | 98½ May 49 May 8¼ Jan 1.05 Feb 61½c Jan 17¾ Mar 7.10 Jan 10½ Feb 10½ Mar |

| RANGE FOR WEEK ENDED MAY 22 | | | | | | | | | | |
|--|---|---|--|---|---|---|---|--|---|--|
| Toronto Stock Exchange (Cont.) STOCKS | Sale Price of | ange for Wee Prices Share | | nce Jan. 1 | STOCKS | Frida Last Sale Pric | Range e of Prices | Sales for Week Shares | Range Sinc | |
| Greater Winnipeg Transit Gridoil Freehold 9c Gulf Lead 1 Gunnar Gold 1 Gurney Products preferred 30 Gwillim Lake Gold 1 Gypsum Lime & Alabastine 9 | 4.05 6.05 16c 11 10 16c 11 22 22 | 6.25 9,20 19c 12,70 12 46,70 22 2 17c 32,20 | 9 4.30 Jan 8c Jan 9 2½ Jan 5 22 May 9 3½c Jan | High 4.05 May 6.80 Apr 31½c Mar 13½ Feb 26 Jan 20c Feb 39 Mar | Milton Brick | 1.85 15c 2.77 12 1/8 43c 85c | Low High 1.75 1.85 14c 16c 2.77 2.90 12 12½ 41c 43½c 85c 90c | 1,000 22,100 1,720 1,625 3,300 3,700 | 1.20 Mar 10c Jan 2.70 Apr 12 Apr 40c Jan 85c May | High 1.90 Apr 21c Jan 4.55 Jan 14% Jan 56c Feb 1.35 Mar |
| Halliwell Gold 1 Hamilton Bridge 1 Harricana Gold 1 Harricana Hold 1 Harrican Hibbert Mines 1 Headway Red Lake 1 | 3%c 3½c 14½ 14½ 10¼c 10c 8½c 8c | 4c 18,00 14½ 18; 17c 1,50 11c 4,36 8½c 6,00 10¼c 11,20 | 2c Jan 14% Mar 13c Feb 7 8½c Jan 7c Jan | 7c Jan 16 Jan 23c Mar 20½c Jan 15c Jan | Montreal Locomotive | 25 78 7 3/4 | 14 ¹ / ₄ 14 ³ / ₈ 24 ¹ / ₈ 24 ¹ / ₈ 7 ³ / ₄ 1 ³ / ₄ | 200 505 40 200 | 13½ Apr 24 Apr 23 Feb 7½ Apr | 15¾ Jan 27½ Apr 26½ Apr 9 Jan |
| Heath Gold | 20c 19c 19c 19c 19c 19c 19c 19c 19c 19c 19 | 61/4 c 5,50 37 c 9,30 32 c 2,50 21 c 2,00 25 1/2 2 13 7/8 1,35 8.60 1,74 26 1/2 c 26,00 | 11c Jan 6c Apr 1 34c Apr 20c May 20c Apr 5 25½ May 5 13 Apr 8 7.65 May 9c Jan | 24c Apr 9%c Feb 65c Jan 48c Jan 34c Jan 30 Feb 13 Jan 30c Feb 8½c Feb | Naco Ltd * National Drug & Chemical com 5 Preferred 5 National Expiorations Ltd * National Grocers common * Preferred 20 National Hosiery class B * National Petroleum 25c National Steel Car * National Trust 10 | 9 67c 12 ³ / ₄ 7 ¹ / ₂ 2.50 26 | 49c 49c 9 9 12½ 13 67c 70c 12¼ 12¾ 27½ 27½ 7½ 7¾ 1.80 2.56 25¾ 26 25¾ 27¼ | 1,200 100 10,900 225 40 175 39,100 279 40 | 49c May 8½ May 11½ Apr 45c Mar 12 Jan 26 Jan 7¼ Jan 1.60 Jan 25¼ Apr 26¼ Jan | 77c Jan 9% Jan 13% Jan 84c May 13% Jan 27% Feb 8% Mar 2.99 Jan 27% Apr 28 Jan |
| Howard Smith Paper common | 17½ 2.85 43¾ 63c 62c 123 123 10½ 15c 15c 33½ 33½ | 2.85 17 44 3,51 65c 22,30 123 10% 80 17c 11,30 34¼ 30 | 5 2.60 Feb 3 43 May 46c Mar 5 110 Jan 9.60 Apr 15c Apr 31½ Apr | 19½ Feb 3.40 Mar 58 Mar 65c May 125 Feb 12% Jan 27c Jan 35 Jan | Negus Mines | 16c 3.70 17 ¹ / ₄ c 19c 2.90 91c 1.75 1.15 | 16c 16c 3.50 4.10 16c 17½c 17c 20c 2.52 2.92 87c 91c 1.63 1.75 1.15 1.24 | 2,500 41,585 13,600 13,200 72,030 36,000 8,982 23,050 | 15c Mar 1.80 Jan 13c May 3½c Jan 2.15 Feb 78c Apr 1.63 May 1.15 May | 29c Feb 4.65 Feb 30c Feb 27c Feb 2.92 May 1.33 Feb 2.25 Jan 1.51 Jan |
| Imperial Oil Imperial Tobacco of Canada ordinary_5 Preferred | 10 10 6½4 23¾ 23¾ 19 6½c 32½ 32¼ 32½ | 19 30 6½c 2,200 33 3,490 33 775 | 8 Apr 55% Feb 23 Jan 19 May 3%c Jan 29% Jan 32 Feb | 36 Jan 1034 Feb 7 Apr 23% Mar 20 Feb 9c Feb 365% Mar 3654 Mar | New Davies Petroleum 50c New Delhi 1 New Devon Petroleum 1 New Dickenson Mines 1 New Fortune Gold 1 New Goldvue 1 New Highridge * | 26c 1,22 36c 3.00 38c 30c 50c | 26c 26c 1.20 1.33 36c 38c 2.70 3.10 33c 38c 30c 32c 48c 57c | 500 55,150 10,450 22,220 13,825 16,733 82,015 | 20c Mar 55c Jan 35c May 2.50 Apr 12c Jan 29c Apr 10c Jan | 34c Jan 1.63 Apr 70c Jan 3.30 Jan 48c Apr 54c Feb 82c Jan |
| Inspiration Mining 1 International Bronze Powders com International Metals class A International Nickel Co common Preferred International Petroleum Interprovincial Pipe Line | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5% 100 28% 103 40% 7,201 130 93 27 2,220 23¼ 6,320 14c 49,300 | 5 Jan 28 Apr 38% Apr 127 Feb 24 Apr 20% Apr | 5.10 Feb 6½ Jan 3434 Jan 46¼ Jan 130 May 29¾ Mar 29% Feb | New Hugh Malartic | 13 ½ c 9 c 46 c 1.15 26 c 15 c | 12 %c 14%c 9c 10c 46c 47c 15c 16%c 96c 1.30 26c 28c 13c 16c | 8,800 7,000 3,620 11,200 248,346 2,500 28,450 36,686 | 11½c Feb 5¾c Feb 45¼c May 7½c Jan 12¾c Jan 26c May 3¾c Jan 7½c Feb | 20c Feb 16½c Feb 80c Apr 23c Apr 2.95 Feb 40c Jan 24c Apr |
| Jack Watte Mining 1 Jaculet Mines 1 Jasper Oil 1 Jellicoe Mines (1939) 1 Jet Oils Ltd • Joburke Gold 1 Joliet-Quebee 1 Jonsmith Mines Ltd • | 2.25 2.10 12c 12c 41c 40c 13c 13c 29c 21c 21c | 12 %c 10,833 2.25 2,100 14c 28,000 42c 15,100 14c 13,100 29 ½c 4,000 22c 7,500 | 9½c Jan 2.00 Apr 4%c Jan 40c Feb 6½c Jan 28c Apr | 13c Apr 24c Feb 2.32 Mar 16c Apr 55c Jan 40c Feb 41c Jan 30c Jan | New Morrison Mines Ltd. | 12c 72c 73c 7½c 16½c | 9c 13c 70c 74c 66c 76c 6¼c 7c 7c 9c 8c 8½c 5¼c 5¼c | 6,000 72,425 8,000 29,000 2,000 500 | 54c Jan 65c May 4½c Apr 5c Jan 8c Apr 4c Jan 16½c May | 21½c Feb 87c May 79c May 9½c Feb 14c Feb 11c Feb 12c Feb |
| Jupiter Oils Ltd | 9%c 9%c 16½ 16½ 16½ 8c 8c 1.75 1.70 19½ 19½ | 1.75 3,800 20 5,319 17c 19,300 | 7%c Jan 5 15 Jan 7c Jan 1.60 May 16% Mar | 3.15 Mar 13½c Feb 17¾ Mar 18½c Feb 2.25 Feb 20¼ Jan 39c Jan | New Senator Rouyn | 21c 2.80 9 1/4 c 10c 17c | 20c 22c 2.75 2.95 9¼c 9¼c 1.65 1.66 16c 18c 95c 1.00 68¾ 69 | 1,900 2,767 12,350 46,600 300 32,500 1,300 539 | 20c May 2.75 Apr 8c Jan 3%c Jan 1.55 Feb 10c Jan 85c Apr 66 Apr | 31c Feb 4.10 Jan 14c Feb 12½c Apr 2.35 Mar 36c Feb 1.05 Feb 78¾ Feb |
| Kirkland Lake 1 Kirkland Townsite 11 Klondike-Keno 1 Kroy Oils Ltd 200 Labatt (John) Ltd • Labrador Mining & Exploration 1 Lake Dufault Mines 1 | 15½c 15c 1.76 1.60 17½ 17½ 8.85 8.75 1.26 1.25 | 12c 700 15½c 5,500 | 60c Apr 12c Feb 15c Apr 1.55 Apr 17 Jan 8.75 May | 78½c Jan 28c Jan 35c Feb 2.10 Feb 18 Jan 11 Feb 1.80 Apr | Norgold | 2.85 20c 20c 20c 2.60 13c | 14½c 15c 17c 18c 2.80 2.85 20c 22c 20c 22c 2,60 2.78 13c 14½c | 3,100 3,000 1,765 4,000 3,000 3,150 15,650 | 4c Jan 16c Mar 2.75 Apr 19½c Apr 18c Mar 1.75 Jan 9c Jan | 22c Feb 29c Feb 4.25 Jan 37c Mar 38c Mar 3.05 May 19c Apr |
| Lake Lingman 1 Lake Osu 1 Lake Shore Mines 1 Lake Wasa Mining 1 Lake of the Woods common • La Luz Mines • Lamaque Gold • | 32c 32c 28c 7.80 7.80 33c 30 7.80 4.75 4.75 | 35c 5,700 30c 3,450 7.90 877 33c 3,350 30 2: 2.45 100 4.75 35 | 20c Jan 22½c Jan 7.80 May 31c Apr 30 Jan 2.45 May | 55c Feb 35c Feb 8.65 Jan 39c Mar 33 Feb 3.45 Mar 5.40 Jan | North Inca Gold | 7½c 33c 85c | 16c 18½ c 8 8 50c 55c 68c 70c 12¾ c 13½ c 7½ c 7½ c 32c 35c 83c 99c | 6,700 50 65,300 7,800 13,200 2,000 30,700 30,250 | 61/4 c Jan 61/2 Apr 22 c Jan 68 c May 10 c May 41/8 c Jan 11 c Jan 83 c May | 26c Feb 8 May 63c Mar 1.15 Jan 17c Jan 10c Feb 80c Apr 1.05 May |
| Landover Oils 1 Lapa Cadillac 1 Lapaska Mines 1 Lavalie Mines 1 Leduc-Consolidated ** Lettch Gold 1 Lencourt Gold 1 Lexindin Gold 1 | 7½c 7½c 7½c 40c 38c 72c 70c | 7c 4,000 5c 500 7¼c 1,000 40c 4,010 74c 13,050 11c 1,50 | 5½c Jan 3½c Jan 6¼c Jan 6¼c Jan 1 37c May 65c Apr 10c Apr | 50c Jan 10c Jan 9%c Feb 12c Jan 61c Jan 1.09 Jan 17½c Jan | Oakville Wood | 2.76 18c 43/4c | 7 7 8½c 8½c 90c 91c 7½c 8½c 8c 8c 2.65 3.05 18c 19½c 5½c 5c | 50 2,000 4,100 4,500 4,900 13,700 3,200 6,000 | 7 Jan 7%c Jan 80c Apr 4½c Jan 8c Jan 2.25 Apr 15c Feb 4c Jan | 7% Jan 13½c Feb 1.15 Feb 17c Feb 11c Jan 3.45 Jan 29c Mar 9c Feb |
| Class B Lomega Gold Long Island Petroleums Louvicourt Goldfields Lynx Yellowknife | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 17c 7,70 | 2 36 Feb 37 ³ 4 Feb 3 37 ⁸ c Jan 17c Apr 15 ¹ 4c May | 12½c Feb 38¾ Mar 39¾ Jan 11¾c Jan 30c Jan 25c Jan 15c Jan | Omnitrans Exploration Ontario Jockey Club Ontario Loan (new) Ontario Pyrites Co Ltd. Class B warrants Ontario Steel common Opemiska Copper Mines 1 | 2.40 1.36 15c 18 ¹ / ₄ 1.43 | 2.40 2.50 22 ³ 4 23 1.36 1.44 11c 15c 18 ¹ 4 19 1.42 1.50 | 3,200 120 14,100 1,000 175 4,000 | 2.05 Jan 22 ³ / ₄ May 1.24 Apr 10c May 17 ¹ / ₂ May | 2.95 Mar 23 May 2.20 Jan 65c Jan 21 1/4 Mar 1.99 Feb |
| Macassa Mines 1 MacDonald Mines 1 Macife Exploration 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1 MacMillan & Bloedel class B 6 Madsen Red Lake Gold Mines 1 Magnet Consol 1 | 77c 28c 23½c 50c 48c 2.42 2.41 17 1.53 1.52 | 77c 1,30 28c 2,20 52c 6,80 2.48 3,05 17 49 1.53 1,20 15c 11,50 | 77c May 17c Jan 47c Apr 2.35 Mar 16 Apr 1.40 Mar | 1.95 May 1.14 Jan 40c Mar 1.00 Apr 2.95 Feb 201/4 Jan 1.75 Jan 19%c Apr | Orange Crush Orenada Gold 1 Orlac Red Lake 1 Osisko Lake Mines 1 Pacific Coyle Navig 1 Pacific (Eastern) 1 Pacific Petroleum 1 | 3.60 8c 9c 53c | 3.60 3.60 8c 8c 7%c 10c 52c 55c 55c 55c 11c 11c 11 11½ | 1,000 26,050 4,800 404 500 2,280 | 3.00 Jan 6c Mar 5c Jan 52c Mar 50c Jan 9c Jan 11 Jan | 3.75 Apr 15c Jan 15c Feb 77c Jan 60c Jan 14c Jan 13% Mar 72 Jan |
| Malartic Goldfields Manitoba & Eastern Maple Leaf Milling common Preferred 100 Maralgo Mines 1 Marbenor Malartic Marcus Gold Marigold Olls Ltd | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5c 12,00 8 41 89 28 13c 22,42 14c 15,00 12c 7,50 | 2c Jan 7 | 1.95 Feb 7½c Feb 8¾ Jan 90 Feb 17c Mar 18c Feb 14½c Jan | Page Hershey Tubes | 1.05 37c 12½c | 68½ 69 1.00 1.09 36c 12½c 14c 4½c 4½c 5½c 5½c 45c 47c 7.80 8.10 | 235 13,360 6,300 29,400 4,000 500 8,200 4,150 | 67 Apr 90c Apr 35c Feb 3%c Jan 4c Jan 4½c Jan 45c Apr 6.60 Feb | 1.11 Jan 54c Mar 22c Apr 8½c Mar 10c Feb 58c Jan 8.75 Apr |
| Markout Oils Ltd Massey-Harris Matachewan Cons Mayo Mines Ltd McColl Frontenac common Preferred 100 McDougall-Segur | 8 ³ / ₄ 8 ³ / ₄ 12c 11c 11 ¹ / ₂ c 11c 29 ³ / ₄ 29 ¹ / ₂ 95 | 42c 2.30 9 1,92 13c 6,60 12½c 8,80 30¼ 1,32 95 1 | 38c May 0 8 ¹ / ₄ Apr 10c Mar 11c Mar 0 29 ¹ / ₂ May 84 Jan | 1.05 Apr 82c Jan 10¼ Jan 27c Feb 18½c Feb 38¼ Jan 95 May | Peace River Nat Gas | 8.10 43c 3.20 55c 1.46 45c | 41c 44c 17 ¹ / ₄ c 18 ¹ / ₄ c 2.65 3.20 55c 57c 1.38 1.46 42c 48c | 3,100 1,400 33,070 8,610 48,498 26,000 | 40c May 17 ¹ / ₄ c May 2.50 May 50c Apr 1.27 Apr 42c May 35 May | 65c Feb 30c Feb 3.25 May 83c Jan 1.50 Jan 1.25 Feb 45 Jan |
| McIntyre Porcupine McIvor Drilling McKenzie Red Lake McLellan Gold McMarmac Red Lake McWaters Gold | 5 | 60 ³ 4 13 9 ¹ / ₂ 21 40c 15,90 9c 14,32 10 ³ / ₄ c 14,70 9 ⁷ / ₆ c 2,50 | 60 ¼ May 9 ½ May 30c Mar 3 %c Jan 6 %c Jan 7c Jan | 31c May 69 Jan 12 Jan 40c May 11c Mar 12c May 12c Jan | Placer Development | 35 % 1.40 90c 21 % 1.30 35 ½ | 35 35 % 1.38 1.55 70c 90c 21 21 % 1.25 1.30 35 1/4 35 1/2 6c 7 1/2 c | 940 76,450 5,800 2,360 1,525 130 13,000 | 1.32 May 70c May 20 Apr 1.00 Feb 34 ½ Jan 5½c May | 1.76 Jan 1.30 Mar 23% Feb 1.52 Jan 40 Mar 21c Jan 12% Mar |
| Merrill Island Mexican Light & Power com Mid-Continent Oil Mill City Petroleum For footnotes see page 43 | 3.50 3.50 22c 20c | 49 ³ / ₄ c 13,00 3.50 40 22c 20,61 35 ¹ / ₄ c 50 | 35c Jan 3.00 Feb 18c May | 64c Mar 4.10 Mar 38c Feb 62c Jan | Pressed Metals 1 Preston East Dome 1 Prospectors' Airways 9 Purdy Mica Mines 1 | 3.75 | 11 11¾ 1.45 1.50 3.60 4.15 11½c 20c | 566 1,900 18,050 63,200 | 934 Jan 1.40 Mar 1.65 Jan 7c Jan | 1.70 Jan 4.80 May 27c Feb |

RANGE FOR WEEK ENDED MAY 22

| STOCKS Par | Friday Last Sale Pric | Range e of Prices | Sales for Week Shares | | ce Jan. 1 |
|--|--|--|---|--|--|
| Quebec Chibougamau 1 Quebec Copper Corp 1 Quebec Labrador 1 Quebec Manitou 1 Quebec Metallurgical Indus 1 Quebec Nickel Corp 1 Queenston Gold 1 Quemont Mining 0 Quinte Milk class A 0 | 82c 16c 1.02 8.55 1.19 34c 19c 8% | Low High 14c 14c 75c 84c 16c 17c 94c 1.02 8.45 8.75 1.06 1.24 34c 35c 18½ 19 8% 8% | 500 20,600 13,300 4,450 47,900 200,700 8,300 3,215 50 | 13c Jan 70c Apr 15½c Apr 94c May 8.35 May 1.03 May 34c May 17 Apr 8¾ Jan | High 20c Mar 1.55 Jan 21c Jan 1.70 Jan 9.00 May 1.24 May 48c Jan 22 Jan 9 Jan |
| Radiore Uranium 1 Rankin Inlet 1 Ranwick Uranium 1 Red Poplar Gold 1 Redwater Utilities 50c Reer Petroleum 1 Reeves MacDonald 1 Regcourt 1 | 61c 61½c 19c 20c 1.42 17c 5½c | 58c 63c 56c 61½c 18c 20c 19c 21c 1.15 1.42 15c 17c 2.00 2.15 5½c 5½c | 25,550 6,200 12,300 12,500 38,960 11,000 700 6,000 | 55c May 55c May 10¼c Jan 8c Jan 1.15 May 15c May 1.80 May 4½c Jan | 1.14 Feb 74c Apr 26c May 33c Mar 1.70 Mar 32c Jan 3.25 Jan 11c Feb |
| Rio Prado Cons Oil 1 Rix-Athabasca 1 Robertson Mfg common 6 Robertson Mfg common 1 Robertson Mfg common 1 Robertson Mfg common 1 Robertson Mfg 1 Robertson 1 | 87c 2.30 14c | 80c 87c 2.25 2.35 57 57 14c 15c 25c 28c 5c 5½c 5c 5½c | 8,317 5,425 55 14,300 6,225 2,500 5,500 | 80c May 1.62 Jan 45 Jan 9c Jan 22c Jan 4½c May 5c Jan | 1.15 Apr 3.40 Feb 57 May 22c Feb 35c Feb 7½c Mar 7½c Apr |
| Roxana Olls | 20c 34¼ 15½ 4c 21¼ | 20c 20c 13c 13c 33 34½ 13³4 15⅓ 20c 20c 3⅓c 4c 21 21⅓ 9c 12c | 8,700 2,000 1,100 1,238 2,500 27,000 135 7,000 | 18c Apr 10c Feb 32 Jan 13¾ May 20c Feb 3c Jan 19¼ Apr 9c May | 35c Jan 20c Apr 35 Jan 17% Mar 32c Jan 5½c Feb 24 Jan 35c Jan |
| St Lawrence Corp common San Antonio Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd Scurry Oils Ltd Security Freehold Petroleums Selburn Oil warrants | 32½ 1.95. 10½c 2.62 2.21 2.05 5c | 32 32% 1.95 2.00 7½c 12c 2.55 2.63 2.10 2.27 2.00 2.15 2c 5c | 600 601 32,500 43,085 16,300 8,700 28,000 | 30½ Apr 1.95 Mar 3c Jan 1.97 Feb 2.10 May 1.80 Apr 2c May | 37¼ Mar 2.25 Mar 12c May 2.81 Mar 2.82 Jan 2.80 Jan 37c Jan |
| Shawinigan Water & Pr class A pfd_50 Class B preferred | 14c 5.00 22 ³ / ₄ 22 ³ / ₄ | 44½ 44¾ 49½ 49½ 14c 16c 4.55 5.10 22¾ 23 22½ 23 | 100 25 12,066 29,460 205 308 | 43 Mar 47½ Mar 8c Jan 4.25 Apr 20 Feb 20 Jan | 48½ Feb 50 Mar 35c Feb 5.75 Jan 23½ May 23 May |
| Sigma Mines (Quebec) | 21c 67c 15 ³ / ₆ 44c | 7.40 7.50 18c 21c 65c 73c 10 10 15 15 | 1,000 12,050 45,850 131 1,766 3,070 55 1,400 | 7.00 Feb 18c May 65c May 9¾ Jan 12½ Feb 42c Apr 20½ Jan 30c May | 7.75 Jan 32c Jan 1.25 Jan 10 Jan 17 Mar 68c Jan 24½ May 30c May |
| Spooner Oils Ltd Standard Paving common Stanley Brock class A Stanwell Oil & Gas Ltd 1 Stedman Bros Steel Co of Canada common Preferred 5 | 30c 17 ³ / ₄ 6 ³ / ₄ 1.60 18 ³ / ₂ 29 ⁵ / ₈ 31 ¹ / ₄ | 30c 37½c 17½ 17¾ 6¾ 6¾ 1.42 1.60 18 18½ 29½ 29% 31 31½ | 2,049 500 5 25,230 345 2,125 650 | 30c Feb 17½ May 6½ Mar 1.13 Jan 16¾ Jan 29 Apr 29¾ Apr | 45c Jan 20 Mar 7¼ Jan 1.85 Feb 20¾ Mar 34 Jan 34 Jan |
| Steeloy Mining | 9c 7.05 20c 2.21 | 8c 9 ¹ / ₄ c 7.00 7.15 20c 20c 18c 21c 2.15 2.25 | 11.500 8,855 165 128,200 4,005 | 3½c Jan 6.80 Apr 17½c Feb 13c Feb 2.00 Apr | 15c Feb 9.75 Feb 22½c Feb 22½c May 2.92 Jan |
| Supertest (ordinary) • Preferred 100 Surf Inlet 50c Sweet Grass Oils Ltd 25c Switson Industries • Sylvanite Gold 1 | 14½ 8c 56c 1.75 1.26 | 141. 141. 100 100 71.4c 8c 54c 57c 1.75 1.80 1.25 1.27 | 109 5 20,800 84,135 4,750 5,125 | 13 Jan 97 ³ / ₄ Jan 6c Jan 49 ³ / ₄ c Apr 1.75 May 1.20 Mar | 14½ May 101 Mar 9½c Jan 90c Jan 1.80 May 1.46 Jan |
| Taku River ** Tamblyn Ltd common ** Taylor, Pearson common ** Teck-Hughes Gold Mines 1 Thompson-Lundmark ** Toburn Gold 1 Tombill Gold ** | 33½ 2.10 16c 25c | 7c 8c 33½ 33½ 9 9¼ 2.10 2.10 15c 17c 36c 39c 25c 28c | 2,500 25 450 3,100 6,100 1,790 6,500 | 7c Apr 33 May 8 Jan 1.90 Maf 11c Jan 32c Feb 22c Jan | 10c Feb 38½ Mar 10 Jan 2.25 May 24c Apr 42c Mar 51c Mar |
| Torbrit Silver Mines 1 Toronto Elevators * Toronto Iron Works common * Class A - Towagmae Exploration 1 Traders Finance class A * | 1.15 12 ³ / ₄ 16 ³ / ₄ 17 29 ¹ / ₈ | 1.10 1.15 12 ³ 4 13 16 ³ 4 16 ³ 4 16 ¹ / ₂ 17 9 ³ / ₄ c 9 ³ / ₄ c 28 ³ / ₄ 29 ¹ / ₄ | 3,600 75 25 325 500 2,549 | 1.10 Apr 12½ Mar 15 Apr 15½ Jan 8½c Apr 27¼ Apr | 1.70 Jan 14 Jan 17 May 17% May 14c Feb 30% Mar |
| Trans Empire Oils Trans Era Oils Trans Rountain Oil Pipe Line Transcontinental Resources Transvision-Television Trend Petroleum Triad Oil Tungsten Corp | 3.30 1.10 36 ³ 4 2.40 43c | 3.20 3.35 1.03 1.10 36 ³ / ₄ 37 ¹ / ₄ 43c 44c 12c 13c 30c 30c 2.35 2.45 40c 46c | 4,827 26,500 2,710 4,300 4,500 2,000 8,823 87,400 | 3.15 Apr 1.02 May 33½ Jan 41c Feb 12c Jan 24c Feb 2.30 Apr 17c Jan | 4.00 Mar 1.55 Jan 46½ Feb 69c Feb 17c Jan 36½c Mar 2.84 Jan 95c Mar |

| STOCKS | Friday Last Sale Pri | R | eek's ange Prices | Sales for Week Shares | | | | | |
|---|----------------------------|---------|-------------------------|-----------------------------|----------------|------------|----------|-------|--|
| Par | Duit Lil | Low | High | Suares | ** | e Since 3 | | | |
| Union Acceptance common | 01/ | | | | Low | | High | h | |
| Preferred9 | 91/4 | 91/4 | 91/4 | 635 | | an | 10 | Feb | |
| Union Goe | 81/2 | 8 1/2 | 9 | 35 | | an | 91/4 | Feb | |
| Union Gas | 263/4 | 263/4 | 271/2 | 335 | 251/2 F | eb . | 29% 1 | | |
| Union Mining | 30c | 28c | 30c | 18,700 | -16c F | 'eb | 35c M | | |
| United Asbestos | 3.65 | 3.55 | 3.75 | 17,855 | 3.00 F | eb | | | |
| United Corp class B new* | | 103/4 | 12 | 195 | 11 M | av | | Apr | |
| United Fuel class B preferred25 | | 22 | 22 | 60 | 21½ Ja | | | Mar | |
| United Keno Hill | 9.00 | 8.85 | 9.10 | 2,350 | 8.20 A | | 102/ | | |
| United Lead & Zinc1 | 0.00 | 25c | 28c | 6,500 | | | 1034 | | |
| United Oils | 1.18 | 1.15 | 1.25 | | 24c M | | 58c | | |
| United Steel | 14 7/8 | 137/8 | 151/8 | 30,625 | 1.13 M | | 1.60 | | |
| Upper Canada Mines1 | 1.36 | | | 2,355 | | an . | 15 1/8 I | | |
| NAME OF THE PARTY | 1.30 | 1.30 | 1.37 | 2,800 | 1.30 M | ar | 1.70 | Jan | |
| Van Roi Mines | 7c | 7c | 71/2C | 12,500 | 7c M | ar. | 15c | Jan | |
| Ventures Ltd | 20 | 19 | 20 | 2,489 | 18% A | | 243/8 | | |
| Vicour Mines1 | | 97/8C | 12c | 1,000 | 7½c M | | | Feb | |
| Violamac Mines1 | 2.85 | 2.75 | 2.85 | 7,000 | 1.37 J | | | Apr | |
| Vulcan Oils | | 55c | 62c | 4,500 | 421/2c Ja | | | Feb | |
| Waite Amulet | | 101/2 | 103/4 | 661 | 101/4 A | ne | 121/2 | Jan | |
| Walker (G & W)• | 45 % | 421/2 | 46 | 1,200 | | an | | Feb | |
| Weedon Pyrites1 | 10 /6 | 46c | 46c | 800 | | | | | |
| Wekusko Consolidated1 | | 90 | 90 | 2.500 | | pr | | Mar | |
| West Territories Oil Ltd1c | | 25c | 29c | | | an | | Apr | |
| Westeel Products | 201/2 | 201/2 | 21 | 395 | 25c A 20½ M | pr fav | 31½c1 | Feb . | |
| Western Ashley1 | | | 250 | 10.000 | | | | 20.7 | |
| Western Canada Breweries5 | 123/ | 22c | 25c | 10,600 | 22c M | | 42½c | | |
| Western Grocers common * | 133/4 | 133/4 | 133/4 | 2 | 13¾ M | | 161/2 | | |
| Preferred20 | | 50 | 50 | 300 | 461/2 F | | 51 | Jun | |
| | | 281/2 | 29 | 190 | | eb | | Mar | |
| Class A | | 34 | 34 | 50 | | an | 34 | Feb | |
| Western Homestead10c | 1.45 | 1.36 | 1.48 | 25,300 | 1.30 I | eb. | 1.65 | Jan | |
| Western Leaseholds Ltd* | 5.90 | 5.85 | 5.90 | 1,780 | 5.80 N | /av | 6.85 | Jan | |
| Western Tungsten1 | 2.40 | 2.35 | 2.40 | 2,100 | 2.17 M | | 4.35 | | |
| Weston (Geo) common | 31 % | 303/4 | 31 1/8 | 1,580 | 261/2 | | 31 7/8 | | |
| White Pass & Yukon* | | 141/2 | 141/2 | 200 | | Iay | 153/4 | | |
| Wilrich Petroleums1 | 71c | | 79½c | 88,500 | | lay | 1.14 | | |
| Wiltsey-Coghlan1 | 2 1 2 3 1 1 1 1 | | 81/4C | 1,100 | | Apr | 121/20 | | |
| Winchester Larder1 | 12c | 11c | 120 | 15,000 | 5%c | | 17c | | |
| Winward Gold Mines1 | | 10c | 11c | 3.000 | 9½c J | Ion | 13c | Jan | |
| Winnipeg & Central Gas | 7 | 65/8 | 7 | 1,725 | | | | | |
| Winnipeg Electric preferred100 | . A. | 991/8 | | | 53/4 A | | | Mar | |
| Winora Gold1 | 20c | | 991/8 | 10 | | Aay | 100 | Jan | |
| Wood (Alexander) | 200 | | 21½c | 217,700 | | Jan | 21/20 | | |
| Wright-Hargreaves | 2.25 | 61/2 | 61/2 | 125 | | Feb | | Jan | |
| | 2.20 | 2.17 | 2.25 | 3,420 | 1.91 1 | reb | 2.58 | Feb | |
| Yale Lead & Zinc1 | 33c | 30c | 33c | 15,300 | 27c N | lay | 47c | Jan | |
| Yankee Canuck Oil & Min1 | 15c | 131/2 C | 15c | 7,500 | 131/2 C M | Jay | 22 1/2 C | Jan | |
| Yellowknife Bear Mines1 | 1.45 | 1.35 | 1.48 | 20,400 | 1.30 ₺ | | 1.75 | | |
| Yukeno Mines1 | 29c | 28c | 30c | 11,183 | 28c N | | 59c | Jan | |
| Zenmac Metal Mines Ltd1 | 18c | 18c | 21c | 11,050 | 18c N | | 49c | Jan | |
| | 100 | 190 | 210 | 11,000 | 196 1 | Iny | 490 | Jan | |

Toronto Stock Exchange - Curb Section

| | Canadian Funds | | | | | 5 m NS 1 | | | |
|--|------------------------------|---|---------------------------------|---|-------------------------------------|----------------------------|---------------------------------|---------------------------------|------------|
| . STOCKS | Friday Last Sale Price | | Week's Range Prices | y | Sales for Week Shares | | nge Sinc | e Jan. 1 | |
| Par | | Low | High | | | L | ow. | H | ah |
| Anglo Newfoundland Develop 5 Brown Co common 1 1st preferred • 2nd preferred • Bulolo Gold 5 | 9½ | 77/8 91/2 881/2 481/2 6.00 | 89 48½ | | 1,825 325 165 30 150 | 881/2 | Apr Feb May Apr Jan | | |
| Canadian Industries common 0 Preferred 100 Canadian Marconi 1 Canadian Western Lumber 0 Consolidated Paper 0 | 36½ 4.25 9¼ 36¾ | 34½ 152 4.25 9½ 36 | 36½ 153 4.50 9¼ 36¾ | | 380 10 123 12,883 1,826 | 148 4.25 8½ | May Jan May Jan Apr | 42 160 5.25 10% 37½ | Feb |
| Dalhousie Oil | 24c : | 22½ c 75 34¼ | 76 | | 3,000 332 409 | 20½c 73 33 | May Apr Jan | 28c 83¾ 35½ | Jan |
| International Paper common7½ International Utilities5 Interprovincial Utilities* | 53 26 | 52 26¾ 4.00 | 27 | | 860 335 200 | | Apr May Jan | 55½ 29½ 4.80 | Jan |
| Minnesota & Ontario Paper 5 Pend Oreille 1 Price Bros • | 4.60 | 25 3/8 4.50 28 3/4 | | | 860 765 875 | 24 4.20 28 | Feb May Apr | 27½ 6.50 34 | |
| Third Canadian Gen Inv | Ξ | 4.85 18 550 22 ¹ / ₄ | 18 56c | | 325 64 2,200 125 | 4.85 13½ 53½c 18½ | Jan May | 5.25 18 67c 22½ | May Mar |

*No par value.

a Odd lot sale (not included in year's range).

d Deferred delivery sale (not included in year's range).

e Selling ex-interest,
f Flat price.
r Cash sale (not included in year's range).

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, May 22

| Investing Companies | Obligations of Government Agencies |
|--|---|
| Mutual Funds | Federal Home Loan Banks |
| Broad Street Invest Corp 5 22.18 23.08 Loomis Sayles Mutual Fund | U. S. Certificates of Indebtedness & Notes Maturity |
| Delaware Fund | Federal Intermediate Credit Bank Debentures Rate Dated Due Bid Ask Rate Dated Due Bid Ask 2.30% 9- 2-52 6- 1-53 b2.45 2.15% 2%% 1- 2-53 10- 1-53 b2.75 2.50% 2.30% 10- 1-52 7- 1-53 b2.55 2.25% 2.35% 2- 2-53 11- 2-53 b2.75 2.50% 2.25% 11- 3-52 8- 3-53 b2.60 2.35% 2.30% 3- 2-53 12- 1-53 b2.80 2.55% 2.25% 12- 1-52 9- 1-53 b2.70 2.45% 2.30% 4- 1-53 1- 4-54 b2.85 2.55% 2.50% 5- 1-53 2- 1-54 b2.85 2.55% 2.50% 5- 1-53 2- 1-54 b2.90 2.65% United States Treasury Bills |
| Producter Mutual Fund | May 28, 1953 b1.80 Ask Bid Ask June 4, 1953 b1.80 1.50% July 9, 1953 b1.85 1.65% June 11, 1953 b1.75 1.50% July 16, 1953 b1.90 1.75% June 18, 1953 b1.75 1.50% July 23, 1953 b2.00 1.80% June 19, 1953 b1.75 1.50% July 30, 1953 b2.05 1.90% June 25, 1953 b1.75 1.50% Aug. 6, 1953 b2.05 1.92% July 2, 1953 b1.80 1.60% Aug. 20, 1953 b2.05 1.92% July 2, 1953 b1.80 1.60% Aug. 20, 1953 b2.05 1.92% |
| Common (The) Stock Fund. 1c 8.88 9.73 Putnam (Geo) Fund. | Par Bid Ask Chicago—(Cont)— Par Bid Ask |
| Steel shares | Pederation Bank & Trust |
| Stock and Bond Group | of Freeport 20 29½ 31 St. Louis Morgan (J P) & Co Inc. 100 x273 281 Amer Exchange Nat'l Bank 20 49¾ New York Trust 25 107¼ 110½ Boatmen's National Bank 20 42¾ 45¼ Public Nat'l Bank & Trust 17½ 45¼ 46¾ First National Bank 20 27 30 Sterling National 25 115 19 Mercantile Trust Co 25 48½ 51½ Trade Bank & Trust 100 272 282 St Louis Union Trust 25 60 64 United States Trust 100 272 282 St Louis Union Trust 20 59 63 Chicago Tower Grove Bank & Trust 20 60 - - City Nat'l Bank and Trust 25 59 61 San Francisce National Bank & Trust 33½ 88 91 Bank of Amer N T & S A 6.25 29¼ 30¾ |
| American Altomobile | Recent Security Issues Bid Ask Alabama Power 41/48 |
| Employees Group Assoc. 50¼ 52¼ Employers Reinsurance. 10 48¾ 50¼ Pacific Fire. 10 87½ 93½ Pacific Indemnity Co. 10 63 66 Pacific Indemnity Co. 10 70 Pacific Indemnity Co. 10 63 66 Pacific Indemnity Co. 10 Pacific In | Detroit Edison 3 \(\frac{7}{8} \) = \text{101} \\ \text{20 lamond Alkali 3 \(\frac{7}{8} \) = \text{101} \\ \text{101} \\ \qq \q |
| Home | b Bid yield price. k Admitted to listing on the New York Stock Exchange. X Ex-dividend. wi When issued. y Ex-rights. |

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.8% above those of the corresponding week last year. Our preliminary total stands at \$18,738,317,806 against \$17,873,883,214 for the same week in 1952. At this center there is a gain for the week ending Friday of 3.5%. Our comparative summary for the week follows:

| CLEARINGS—RETURNS | BY TELEGRAP | er . | - J |
|-----------------------------|------------------|------------------|-------|
| Week Ended May 23— | 1953 | 1952 | % |
| New York | \$9,254,539,501 | \$8,940,601,323 | + 3.5 |
| Chicago | 965,518,943 | 892,215,487 | + 8.2 |
| Philadelphia | 1,179,000,000 | 1,130,000,000 | + 4.3 |
| Boston | 608,732,411 | 571,095,000 | + 6.6 |
| Kansas City | | 359,868,982 | + 2.5 |
| St. Louis | 335,900,000 | 309,800,000 | + 8.4 |
| San Francisco | 530,555,000 | 498,639,957 | + 6.4 |
| Pittsburgh | 399,114,843 | 377,740,744 | + 5.7 |
| Cleveland | 506,414,247 | 460,085,859 | +10.1 |
| Baltimore | 303,589,999 | 274,042,068 | +10.8 |
| Ten cities, five days | \$14,452,244,926 | \$13,814,089,420 | + 4.6 |
| Other cities, five days | 3,571,727,400 | 3,383,161,495 | + 5.6 |
| Total all cities, five days | \$18,023,972,326 | \$17,197,250,915 | + 4.8 |
| All cities, one day | | 676,632,299 | + 5.6 |
| Total all cities for week | \$18,738,317,806 | \$17,873,883,214 | + 4.8 |
| | | | |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended May 16. For that week there was an increase of 0.2%, the aggregate of clearings for the whole country having amounted to \$17,792,488,503 against \$17,761,283,846 in the same week in 1952. Outside of this city there was a gain of 4.0%, the bank clearings at this center showing a decrease of 3.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a decline of 3.1%, but in the Boston Reserve District the totals record an improvement of 4.8% and in the Philadelphia Reserve District of 5.3%. In the Cleveland Reserve District the totals are larger by 6.8%, in the Richmond Reserve District by 1.4% and in the Atlanta Reserve District by 5.0%. The Chicago Reserve District has to its credit a gain of 8.2% and the St. Louis Reserve District of 3.9% but the Minneapolis Reserve District suffers a loss of 1.6%. In the Kansas City Reserve District there is a decrease of 3.5% and in the Dallas Reserve District of 2.2%, but in the San Francisco Reserve District there is an increase of 1.3%.

In the following we furnish a summary by Federal Reserve Districts:

| | | SU | MMARY OF E | ANK CLEARIN | GS | | |
|------|----------------------|--------------|----------------|----------------|-------------------|----------------|----------------|
| . / | Week Ended May 16— | | 1953 | 1952 | Inc. or Dec. % | 1951 | 1950 |
| 1st | Boston12 | cities | 694,527,336 | 662,858,285 | + 4.8 | 667,231,170 | 605,426,687 |
| 2nd | New York12 | **** | 8,870,558,834 | 9,158,980,518 | - 3.1 | 8,527,020,490 | 7,401,630,330 |
| 3rd | Philadelphia11 | | 1,208,327,863 | 1,147,654,205 | + 5.3 | 1,248,122,130 | 1,042,026,319 |
| | Cleveland 7 | | 1,187,725,068 | 1,112,125,635 | + 6.8 | 1,168,000,375 | 934,882,375 |
| 5th | Richmond6 | ** | 587,520,565 | 579,584,507 | + 1.4 | 569,683,876 | 478,942,480 |
| 6th | Atlanta10 | . " | 934,990,177 | 890,245,024 | + 5.0 | 872,856,907 | 732,762,521 |
| 7th | Chicago17 | | 1,339,371,643 | 1,237,900,007 | + 8.2 | 1,268,112,562 | 1,050,637,628 |
| 8th | St. Louis4 | 44 | .583,512,320 | 561,521,313 | + 3.9 | 613,806,642 | 530,068,398 |
| 9th | Minneapolis 7 | <i>(</i> *) | 442,172,435 | 449,198,175 | - 1.6 | 469,703,446 | 387,119,954 |
| 10th | Kansas City10 | | 547,142,959 | 567,101,870 | - 3.5 | 555,645,530 | 489,417,521 |
| 11th | Dallas 6 | - 44 | 409,106,878 | 418,300,089 | - 2.2 | 423,911,634 | 356,714,308 |
| 12th | San Francisco10 | · | 988,332,365 | 975,814,218 | + 1.3 | 1,059,319,824 | 834,494,620 |
| To | tal112 | cities | 17,792,488,503 | 17,761,283,846 | + 0.2 | 17,443,414,586 | 14,844,123,141 |
| Ou | itside New York City | والمنسلب | 9,351,448,156 | 8,992,372,550 | + 4.0 | 9,264,687,392 | 7,718,663,751 |

We now add our detailed statement showing the figures for each city for the week ended May 16 for four years:

| | and the second | Week I | Ended Ma | 7.16 | |
|------------------------------------|----------------|---------------|-------------------|---------------|---------------|
| Clearings at— | 1953 \$ | 1952 | Inc. or Dec. % | 1951 \$ | 1950 \$ |
| First Federal Reserve District-Bo | | | | | |
| Maine—Bangor Portland | 2,377,082 | 2,184,077 | + 8.8 | 2,096,297 | 1,514,770 |
| | 5,510,739 | 5,966,807 | - 7.6 | 4,588,973 | 4,132,101 |
| Massachusetts—Boston | 570,671,838 | 545,344,474 | + 4.6 | 551,642,588 | 506,446,776 |
| Fall River | 3,218,125 | 2,356,920 | + 36.5 | 2,165,509 | 1,912,215 |
| Lowell | 1,192,449 | 1,147,911 | + 3.9 | 1,177,019 | 945,273 |
| New Bedford | 3,747,687 | 2,578,423 | + 45.3 | 2,525,576 | 2,209,863 |
| Springfield | 13,086,714 | 11,792,673 | + 11.0 | 11,173,867 | 9,324,430 |
| - Worcester | 9,639,939 | 8,801,184 | + 9.5 | 8,266,513 | 6,464,411 |
| Connecticut—Hartford | 32,852,604 | 32,988,736 | - 0.4 | 33,181,975 | 27,989,012 |
| New Haven | 15,365,083 | 15,191,684 | + 1.1 | 14,709,346 | 12,417,726 |
| Rhode Island-Providence | 34,858,000 | 32,713,300 | + 6.6 | 34,078,300 | 30,433,100 |
| New Hampshire-Manchester | 2,007,046 | 1,792,096 | +12.0 | 1,625,207 | 1,637,010 |
| Total (12 cities) | 694,527,336 | 662,858,285 | + 4.8 | 667,231,170 | 605,426,687 |
| and the first first first the | / | · . K* | 150 | | |
| Second Federal Reserve District-Ne | w York- | 1 400 | | 100 | |
| New York-Albany | 95,336,769 | 74,759,011 | + 27.6 | 29,994,018 | 15,928,483 |
| Binghamten | 4,034,368 | 4,706,995 | -14.3 | 3,554,517 | 3,433,226 |
| Buffalo | 123,766,318 | 114,309,327 | + 8.3 | 113,955,642 | 93,792,470 |
| Elmira | 2,852,685 | 3,036,046 | - 6.1 | 2,303,349 | 2,001,387 |
| Jamestown | 2,242,292 | 2,522,274 | -11.1 | 2,774,874 | 2,409,585 |
| New York | 8,441,040,347 | 8,768,911,296 | - 3.7 | 8,178,727,194 | 7,125,459,390 |
| Rochester | 29,631,466 | 29,640,800 | - 0.1 | 28,385,852 | 23,066,474 |
| Syracuse | 19,598,645 | 17,027,051 | + 15.1 | 19,958,517 | 14,813,561 |
| Connecticut-Stamford | 20,114,299 | 18,396,210 | + 9.3 | 16,727,943 | 15,613,547 |
| New Jersey-Montclair | 24 | a | | a | 801,972 |
| Newark | 61,347,169 | 54,349,466 | + 12.9 | 62,160,257 | 44,940,021 |
| Northern New Jersey | 70,544,506 | 71,322,042 | - 1.1 | 68,478,327 | 59,370,214 |
| Total (12 cities) | 8,870,558,864 | 9,158,980,518 | - 3.1 | 8,527,020,490 | 7,401,630,330 |

| - | | | | | | (2203) 43 |
|-----|--|--|-------------------------------------|-------------------------------|----------------------------|------------------------------|
| | Third Federal Pecanic District Th | 1953 \$ | 1952 | nded May Inc. or Dec. % | 7 16 1951 \$ | 1950 |
| | Third Federal Reserve District—Ph Pennsylvania—Altoona | | | | (A) | - |
| | Betnienem | 1,685,421 1,573,586 | 1,298,099 1,367,815 | $+29.8 \\ +15.0$ | 1,325,961 | 1,191,097 |
| | Chester | 1,995,258 | 1,576,631 | +26.6 | 1,307,781 1,246,400 | 1,013,606 1,113,900 |
| | Philadelphia | 4,947,857 1,153,000,000 | 4,660,556 1,098,000,000 | $^{+}$ 6.2 $^{+}$ 5.0 | 4,376,238 | 3,656,621 |
| | Reading | 3,593,991 6,902,131 | 3,727,171 | - 3.6 | 1,197,000,000 3,898,604 | 1,000,000,000 3,186,912 |
| | Wilkes-Barre | 3,016,365 | 6,515,481 2,678,433 | $+5.9 \\ +12.6$ | 6,698,100 3,077,859 | 5,625,376 2,782,013 |
| | YorkDelaware—Wilmington | 8,662,030 12,233,473 | 6,230,392 13,063,563 | +39.0 -6.0 | 6,144,172 11,789,940 | 5,051,674 |
| | New Jersey—Trenton | 9,867,701 | 8,536,064 | +15.6 | 11,257,075 | 9,491,265 8,913,855 |
| | Total (11 cities) | 1,208,327,863 | 1,147,654,205 | + 5.3 | 1,248,122,130 | 1,042,026,319 |
| | | | | | | -,-12,020,010 |
| | Fourth Federal Reserve District—C | leveland— | | | <i></i> | |
| | Ohio—Canton | 8,611,706 242,487,027 | 8,369,550 | + 2.9 | 9,820,025 | 14,924,645 |
| | Cleveland | 483,004,549 | 219,882,611 447,210,970 | $+10.3 \\ +8.0$ | 238,306,282 478,011,146 | 205,368,142 340,947,383 |
| | Columbus Mansfield | 48,715,700 9,896,263 | 43,532,300 5,912,068 | $+11.9 \\ +67.4$ | 44,751,300 | 39,044,600 |
| | Youngstown Pennsylvania—Pittsburgh | 11,642,489 | 11,648,990 | - 0.1 | 6,127,001 11,305,868 | 5,150,619 7,769,729 |
| | | 383,367,334 | 375,569,146 | + 2.1 | 379,678,753 | 321,677,257 |
| | Total (7 cities) | 1,187,725,068 | 1,112,125,635 | + 6.8 | 1,168,000,375 | 934,882,375 |
| | Fifth Federal Reserve District-Ri | chmond | No. | | | |
| | West Virginia—Huntington | 3,734,278 | 2 000 520 | | 0.000.000 | Tree and the first |
| | Virginia—Norfolk | 18,397,000 | 3,908,730 20,328,134 | - 9.5 | 3,271,322 16,905,000 | 2,944,651 12,562,000 |
| | Richmond South Carolina—Charleston | 149,779,645 6,237,964 | 164,901,756 6,288,729 | - 9.2 - 0.8 | 153,083,330 5,578,435 | 127,325,776 3,599,018 |
| | Maryland—Baltimore District of Columbia—Washington_ | 302,152,642 107,219,036 | 273,040,893 | +10.7 | 280,495,839 | 236,177,029 |
| | The state of the s | | 111,116,265 | - 3.5 | 110,349,950 | 96,334,006 |
| | Total (6 cities) | 587,520,565 | 579,584,507 | + 1.4 | 569,683,876 | 478,942,480 |
| | Sixth Federal Reserve District-Atl | anta— | | | | |
| | Tennessee-Knoxville | 25,758,003 | 22,468,289 | +14.6 | 26,080,892 | 20 570 040 |
| | Nashville Georgia—Atlanta | 104,157,954 | 100,822,014 | + 3.3 | 100,444,319 | 20,579,248 83,495,101 |
| | Augusta | 317,800,000 7,433,369 5,142,194 | 306,600,000 8,205,811 | + 3.7 | 311,900,000 7,220,000 | 260,900,000 4,780,152 |
| | Macon Florida—Jacksonville | 5,142,194 156,442,291 | 4,899,765 142,693,766 | + 4.9 | 4,474,020 133,171,825 | - 3,538,913 |
| | Alabama-Birmingham | 160,546,072 | 148,092,804 | + 8.4 | 143,247,582 | 106,992,032 112,516,667 |
| i | Mobile Mississippi—Vicksburg | 9,866,073 611,246 | 10,054,549 | -1.9 | 8,092,283 396,795 | 6,884,602 427,443 |
| • | Louisiana-New Orleans | 147,232,975 | 145,896,389 | + 0.9 | 137,829,191 | 132,648,363 |
| | Total (10 cities) | 934,990,177 | 890,245,024 | + 5.0 | 872,856,907 | 732,762,521 |
| | | | | | | Sru" 13 |
| | Seventh Federal Reserve District— | The Market State of the State o | 4 | | r ng kapani ng | |
| | Michigan—Ann Arbor Grand Rapids | 2,557,926 16,018,164 | 2,131,034 13,484,845 | $+20.0 \\ +18.8$ | 1,940,749 13,680,679 | 1,282,492 11,053,600 |
| | Lansing Indiana—Fort Wayne | 11,190,498 9,198,904 | 8,367,170 7,031,886 | +33.7 | 6,454,962 | 5,608,647 |
| | Indianapolis | 72,451,000 | 58,576,000 | $+15.5 \\ +23.7$ | 6,913,270 53,829,000 | 7,123,773 61,143,000 |
| | South Bend | 10,497,453 | 8,779,246 3,402,290 | + 19.6 | 10,262,943 3,115,509 | 9,069,773 2,804,058 |
| | Wisconsin—Milwaukee Iowa—Cedar Rapids | 103,828,476 4,874,981 | 92,252,054 5,596,116 | +12.5 | 92,845,516 | 69,375,557 |
| | Des Moines | 34,346,086. | 35,292,239 | $\frac{-12.9}{-2.7}$ | 5,387,415 33,890,255 | 5,200,773 34,371,818 |
| | Sioux City | 15,192,491 1,510,363 | 16,651,082 1,539,525 | -8.8 -1.9 | 17,340,110 1,238,522 | 14,377,623 |
| - 7 | Chicago Decatur | 1,018,574,029 4,232,701 | 951,736,315 4,271,784 | + 7.0 | 993,039,744 3,730,122 | 801,688,691 |
| | Peoria | 16,231,750 | 16,059,306 | + 1.1 | 13,248,725 | 3,491,342 13,271,659 |
| | Springfield | 10,165,901 5,021,219 | 8,279,059 4,450,056 | +22.8 | 7,446,989 3,748,052 | 6,021,791 3,526,792 |
| | Total (17 cities) | 1,339,371,643 | 1,237,900,007 | + 8.2 | 1,268,112,562 | 1,050,637,628 |
| | | | | | | |
| | Eighth Federal Reserve District—S | t. Louis- | | | | |
| | Missouri—St. Louis Kentucky—Louisville | 305,800,000 166,606,065 | 317,300,000 148,188,223 | -3.6 + 12.4 | 342,800,000 150,722,984 | 296,900,000 129,756,755 |
| | Tennessee—Memphis Illinois—Quincy | 108,471,467 | 93,401,037 | + 16.1 | 117,740,500 | 101,093,591 |
| | The second secon | 2,634,788 | 2,632,053 | + 0.1 | 2,543,158 | 2,318,052 |
| | Total (4 cities) | 583,512,320 | 561,521,313 | + 3.9 | 613,806,642 | 530,068,398 |
| | Ninth Federal Reserve District—Mi | nneanolis | | ent data | | |
| | Minnesota—Duluth | 7,271,447 | 7,278,198 | - 0.1 | 7,129,499 | 5,880,617 |
| | Minneapolis | 295,967,195 | 301,653,003 | - 1.9 | 318,518,840 | 263,140,137 |
| | St. Paul North Dakota—Fargo | 110,408,762 7,630,910 | 111,129,006 8,170,067 | -0.7 -6.6 | 118,245,044 7,011,960 | 96,470,197 6,155,528 |
| | South Dakota—Aberdeen Montana—Billings | 3,771,740 4,936,965 | 4,286,477 4,623,128 | -12.0 + 6.8 | 3,858,183 3,945,193 | 3,396,982 |
| | Helena | 12,185,446 | 12,058,296 | + 1.1 | 10,994,727 | 8,810,848 |
| | Total (7 cities) | 442,172,465 | 449,198,175 | - 1.6 | 469,703,446 | 387,119,954 |
| | | | | | | |
| | Tenth Federal Reserve District—Ka | insas City- | | | | |
| | Nebraska—Fremont | 1,140,105 | 912,892 | +24.9 | 652,300 | 588,884 |
| | Hastings | 820,564 9,935,794 | 712,381 9,390,915 | $+15.2 \\ +5.8$ | 665,635 8,014,320 | 456,144 7,232,10 2 |
| | Omaha Kansas—Topeka | 144,302,050 8,939,296 | 151,544,545 7,746,136 | + 15.4 | 155,603,358 8,887,477 | 122,951,233 7,612,530 |
| | Wichita | 21,396,034 | 20,355,353 | + 5.1 | 16,550,216 | 12,470,338 |
| | Missouri—Kansas City St. Joseph | 340,888,312 11,801,778 | 357,157,551 11,755,179 | + 0.4 | 345,750,328 12,787,341 | 322,610,552 10,500,922 |
| | Colorado Springs | 3,901,156 4,017,960 | 3,944, 00 5 3,582,913 | $\frac{-1.1}{+12.1}$ | 3,695,726 3,038,829 | 2,375,665 2,619,151 |
| | | | | - 3.5 | . ——— | |
| | Total (10 cities) | 547,142,959 | 567,101,870 | - 3.5 | 555,645,530 | 489,417,521 |
| | Eleventh Federal Reserve District- | Dallas— | | | | Dinner. |
| | Texas—Austin | 8,827,645 | 8,400,670 | + 5.1 | 8,720,978 | 8,557,698 |
| | Dallas | 342,501,853 31,629,128 | 351,643,316 34,308,502 | $\frac{-2.6}{-7.8}$ | 853,529,263 .34,161,551 | 298,547,798 28,198,506 |
| | Galveston | 7,129,000 | 6,460,000 | +10.4 | 9,556,000 5,757,867 | 5,587,000 |
| | Wichita Falls Louisiana—Shreveport | 6,222,152 12,797,100 | 6,379,494 11,108,107 | $\frac{-2.5}{+15.2}$ | 12,185,975 | 5,381,934 10,441,372 |
| | Total (6 cities) | 409,106,878 | 418,300,089 | - 2.2 | 423,911,634 | 356,714,308 |
| | | 200,200,010 | ,, | | ,, | |
| | Twelfth Federal Reserve District—S | | 1 12 | 7 Va. 9. | | Carry Carry |
| | Washington—Seattle | 153,460,496 | 173,088,238 4,834,667 | -11.3 - 8.0 | 174,348,187 3,733,940 | 123,611,998 3,321,669 |
| | Yakima Oregon—Portland | 4,446,903 173,317,150 | 168,290,829 71,412,107 | + 3.0 | 179,931,925 | 166,780,839 |
| | Utah—Salt Lake CityCalifornia—Long Beach | 76,956,719 20,650,729 | 19,916,003 | +7.8 + 3.7 | 73,496,626 20,133,550 | 66,308,408 16,423,482 |
| | Pasadena | 16,996,330 | 14,074,421 491,717,712 | +20.8 + 3.3 | 12,442,592 564,560,726 | 11,374,610 420,714,778 |
| 25 | San Francisco | 507,916,537 18,811,574 | 15,508,135 | + 21.3 | 15,141,965 | 11,716,677 |
| | Santa Barbara | 5,265,470 10,510,457 | 5,731,042 11,241,064 | $\frac{-8.1}{-6.5}$ | 4,498,463 11,031,850 | 4,357,871 9,884,288 |
| | Total (10 cities) | 988,332,365 | 975.814.218 | + 1.3 | 1,059,319,824 | 834,494,629 |
| | | | 17,761,283,846 | + 0.2 | 17,443,414,586 | 14,844,123,141 |
| | Grand Total (112 cities) | 17,792,488,503 | | | | |
| | Outside New York | 9,351,448,156 | 8,992,372,550 | + 4.0 | 9,264,687,392 | 7,718,663,751 |
| | a Now included in Newark, N. J | | | | | |
| | · · · · | | | | 121 | |

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 15, 1953 TO MAY 21, 1953, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rat | e for Cable Trans | | (Value in United 8 | |
|----------------------------------|------------------|-------------------|-------------------|---------------------|--------------------|
| | Friday May 15 | Monday May 18 | Tuesday May 19 | Wednesday May 20 | Thursday May 21 |
| | 8 | 8 | 8 | \$ | 8 |
| Argentina peso— | .200000° | 200000* | ,200000° | .200000° | .200000* |
| Basic | 133333* | .133333* | .1333334 | .133333* | .133333* |
| Preferential | .0179820* | .0719820* | 0719820* | .0719820° | .0719820* |
| Free | 2,243027 | 2.243110 | 2.243193 | 2.242529 | 2.242612 |
| ustralia, pound | .0200125 | .0200062 | .0200125 | .0200125 | .0200125 |
| Belgium, franc | .0200120 | .020000 | | | |
| Brazii, cruziero— | | 0544000 | .0544060 | .0544060 | .0544060 |
| Basic | .0544060 | .0544060 | .0228090 | .0224709 | .0221445 |
| Free | .0224359 | .0228719 | .325866 | .325666 | .325666 |
| british Malaysia, Malayan dollar | .325833 | .325933 | 1.004687 | 1.005820 | 1.005312 |
| anada, dollar | 1.002187 | 1.003437 | | .210400 | .210400 |
| eylon, rupee | .210400 | .210400 | .210450 | .00435401* | .0043540 |
| inland, Markka | .00435401* | .00435401* | .00435401° | .00285625 | .00285623 |
| rance, (Metropolitan), franc | .00285625 | .00285625 | .00285625 | .210433 | .210433 |
| ndia, Dominion of, rupee | .210333 | .210433 | .210466 | 2.814375 | 2.814479 |
| reland, pound | 2.814895 | 2.815000 | 2.815312 | .115606 | .115606 |
| dexico, peso | .115606 | .115606 | .115606 | | .263400 |
| etherlands, guilder | .263400 | .263400 | .263400 | .263400 | 2.786612 |
| ew Zealand, pound | 2.787128 | 2.787231 | 2.787334 | 2.786509 | .140154 |
| orway, krone | .140154* | .140154* | .1401540 | .140154* | |
| hilippine Islands, peso | .496766* | .496766* | .496766* | .496766* | .496766* |
| | .0349050 | .0349000 | .0349062 | .0349100 | .0349050 |
| ortugal, escudo | .193233° | .193233* | .193233* | .193233* | .193233* |
| weden, krona | .233300 | .233250 | .233300 | .233250 | .233200 |
| witzerland, franc | 2.804483 | 2.804586 | 2.804690 | 2.803860 | 2.803963 |
| nion of South Africa, pound | 2.814843 | 2.815133 | 2.815234 | 2.814375 | 2.814453 |
| nited Kingdom, pound sterling | .658327*† | .658327*† | .658327°† | .658327*† | .658327* |
| ruguay, peso | .561797*† | .561797*† | .561797°† | .561797*† | .561797** |
| ruguay, peso | .425531*† | .425531*† | .425531*† | .425531*† | .425531* |
| Jruguay, peso | .531914*† | .531914*† | .531914°† | .531914°† | .531914° |
| Jruguay, peso | | .336766* | .336766* | .336766° | .337650 |
| Jruguay, peso (free rate) | .337650* | .550100 | .000.00 | | |

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

*Nominal. †Application depends upon type of Merchandise.

| 1711 21100 | sands of u | | Inc. (| | |
|--|------------------|---------|-------------|-------|-----------------|
| | May 20, | | May 13, | _, 81 | May 21, |
| Assets- | 1953 | | 1953 | | 1952 |
| Gold certificatesRedemption fund for F. R. | 20,635,602 | - | 2,501 | - | 782,648 |
| notes | 748,196 | + | 3,451 | + | 59,785 |
| Total gold ctf. reserves | 21,383,798 | + | 950 | _ | 722,863 |
| Other cash | 331.943 | + | 5,598 | - | 5,510 |
| Discounts and advances Industrial loans | 529,815 3,627 | | 733,980 | + | 31,209 1,649 |
| U. S. Govt. securities: Bought outright— | | | | | |
| Bills | 599,754 | + | 40,000 | + | 549,754 |
| Certificates | 4,995,716 | | | | 6,533,090 |
| Notes | 13,773,671 | | | + | 8,205,598 |
| Bonds | 4,521,975 | | | Ξ | 613,848 |
| Total bought outright Held under repurchase | 23,891,116 | + | 40,000 | + | 1,608,414 |
| agreement | 30,800 | + | 2,400 | + | 30,800 |
| Total U. S. Govt. securities_ | 23,921,916 | + | 42,400 | + | 1,639,214 |
| Total loans and securities Due from foreign banks | 24,455,358 | - | 691,616 | + | 1,668,774 |
| P. R. notes of other banks | 148,203 | + | 3,465 | - | 7,024 |
| Incollected cash items | 4,118,903 | + | 114,595° | + | 160,750 |
| Bank premises | 49,927 | + | 387 | + | 5,095 |
| Other assets | 230,374 | + | 9,379* | + | 34,539 |
| Total assets | 50,71,8,529 | _ | 557,242* | + | 1,133,756 |
| Llabilities- | | | | | |
| Pederal Reserve Notes Deposits: | 25,534,793 | - | 46,432* | + | 1,210,460 |
| Member bank-reserve accts. | 19,824,214 | - | 88,271 | - | 302,308 |
| U. S. Treasurer-gen. acct | 144,703 | | 283,458 | - | 239,610 |
| Foreign | 584,167 | - | 33,516 | + | 11,920 |
| Other | 286,374 | | 79,488 | + | 45,193 |
| Total deposits | 20,839,458 | _ | 484,733 | - | 484,805 |
| Deferred availability cash items | | | 33,382* | + | 336,000 |
| Other liab, and accrued divs. | 20,177 | + | 115 | + | |
| Total liabilities | 49,680,906 | - | 564,432* | + | 1,064,292 |
| Capital Accounts- | | | | | |
| Dapital paid in | | + | 99 | + | 14,306 |
| Surplus (Section 7) | 584,676 | | | + | 46,334 |
| Surplus (Section 13b) | | | F | 10 | 0.007 |
| Other capital accounts | 167,726 | + | 7,091* | + | 8,824 |
| Total liabilities & cap. accts. | 50,718,529 | 1 | 557,242* | + | 1,133,756 |
| Estio of gold certificate re- | | 14 .4 | | | |
| mote liabilities combined | 46.1% | + | 0.5% | - | 2.3% |
| | | 1. 1. 1 | 202 | | 24.612 |
| madustrial loan commitments_ | | + | 50 | + | 3,496 |
| Januarijai Ivali communicilion- | 2,.10 | | | *** | 0,200 |
| *May 13 figures revised. | | 74.II | S. 17 11 11 | 4-18 | |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 13: Decreases of \$179 million in loans to banks, \$145 million in holdings of United States Government securities, and \$347 million in United States Government deposits, and an increase of \$136 million in borrowings

rowings.
Commercial, industrial, and agricultural loans decreased \$93 million in New York City, and they increased \$13 million in Chicago and \$11 million in the San Francisco District; there was a net decrease of \$56 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying securities decreased \$59 million. "Other loans" increased \$28 million.

Holdings of Treasury bills decreased \$30 million in

the St. Louis District and \$29 million in Chicago, and increased \$40 million in New York City; there was a net decrease of \$29 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$25 million in the Boston District and a total of \$50 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$31 million and \$35 million, respectively. Holdings of "other securities" decreased \$39 million.

Demand deposits adjusted decreased in five districts and increased in the others, resulting in a net decrease of only \$6 million; the principal changes were decreases of \$63 million each in New York City and in the Boston District, and an increase of \$56 million in the Chicago District outside of Chicago. United States Government deposits decreased in all districts.

Borrowings increased \$76 million in New York City and \$45 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

| per panks follows. | | | | | | |
|---|-------------------|-------|----------------------------|-------|----------|--|
| | | 1.16 | Inc. (+) or dec. (—) since | | | |
| | | | | | | |
| | May 13, | | | | ay 14, | |
| | 1953 | | 953 | | 952 | |
| . Assets— | (In mil | lions | of do | llars |) | |
| Loans and investments-total | | - | | | 1,652 | |
| Loans-net | 39,263 | - | 245 | + | 4,147 | |
| Loans-gross | 39,872 | - | 247 | + | 4,199 | |
| Commercial, industrial, and agricultural | | | | 100 | | |
| loans | 23.083 | - | 56 | + | 2,209 | |
| Loans to brokers and dealers for pur- | 3.5 | | | | Tales A. | |
| chasing or carrying securities | 1.574 | _ | 59 | - | 123 | |
| Other loans for purchasing or carrying | Carlo de | | | | | |
| securities | 802 | + | 6 | + | 133 | |
| Real estate loans | 6.227 | + | 13 | + | 462 | |
| Loans to banks | 374 | - | 179 | - | 108 | |
| Other loans | 7.812 | + | 28 | + | 1.626 | |
| U. S. Government securities-total | 29.040 | - | 145 | - | 2.814 | |
| Treasury bills | 1,510 | - | 29 | - | 1,935 | |
| Treasury certificates of indebtedness | 1.961 | _ | 50 | - | 1,818 | |
| Treasury notes | 5,700 | | 31 | _ | 267 | |
| U. S. bonds | 19,869 | - | 35 | + | 1,206 | |
| Other securities | | - | 39 | + | 319 | |
| Reserves with Federal Reserve Banks | 14,578 | + | 98 | - | 281 | |
| Cash in vault | 977 | + | 85 | + | 46 | |
| Balances with domestic banks | 2,365 | + | 57 | - | 110 | |
| Liabilities— | | | | | . 14 | |
| Demand deposits adjusted | 53.346 | - | 6 | + | 684 | |
| Time deposits except government | 18.280 | - | 9 | + | 1.337 | |
| U. S. Government deposits | | - | 347 | _ | 1,407 | |
| Takanhanis damand dangattas | or other state of | | | | 100 | |
| Domestic banks | 9.852 | + | 26 | _ | 91 | |
| Foreign hanks | 1.276 | - | 13 | + | 54 | |
| Rorrowings | | + | 136 | + | 304 | |
| Domestic banks Foreign banks Borrowings | 1,276 | - | 13 | | | |

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

| Company and Issue— | Date | Page |
|--|-----------|------|
| Cleveland, Cincinnati, Chicago & St. Louis Ry | | 1000 |
| St. Louis division, 1st collateral trust mortgage bonds_ | May 26 | 2003 |
| Philadelphia Transportation Co.— | er | |
| Consol. mtge. 3%-6% bds., ser. A, due Jan. 1, 2039_ | Jun 12 | |
| | | |
| PARTIAL REDEMPTION | | |
| Company and Issue- | Date | Page |
| Bethlehem Foundry & Machine Co | | |
| 6% 1st (formerly 2nd) mtge. bonds, due 1964 | Jun 15 | 1898 |
| Chesapeake & Ohio Ry.— | V 100 000 | |
| Ref. & imp. mtge. 3 % % bds., ser. H, due Dec. 1, 1973_ | Jun 1 | 1798 |
| Chicago Yellow Cab Co., Inc., common stock | May 29 | 1899 |
| Eastern New York Power Corp | F 12. | |
| 1st mtge. 31/4 % s.f. bonds, due 1961 | Jun 1 | 1900 |
| 500 Fifth Avenue, Inc., 1st mtge. leasehold bonds | | 2007 |
| Florida Power Corp., cumulative preferred stock 4.90%_ | May 31 | 1799 |
| | | |
| | | |

| Company and Issue— Date | Page |
|--|------|
| Florida Power & Light Co., 4.90% cum. pfd. stockMay 31 | 1901 |
| Gas Service Co., 1st mtge, 33/4 bonds, due 1971Jun 1 | 1901 |
| Kansas City Southern Ry. | 1002 |
| 1st mtge. 30-year 4% bds., series A, due Oct. 1, 1975_Jun 4 | 2008 |
| | 2003 |
| 1st mtge. 20-yr. 35/8 % bds., ser. B. due June 1, 1968_Jun 4 | 2000 |
| Metal Textile Corp., \$3.25 partic. preference stockJun 19 | |
| North Shore Gas Co.— | 1114 |
| 1st mortgage 41/4 % bds., series A, due Dec. 1, 1961Jun 1 | 2011 |
| Pennsylvania Glass Sand Corp.— | |
| 1st mortgage 3½ % s. f. bonds, due June 1, 1960Jun 1 | 2011 |
| Mission Corp., 15 yr. 33/4 % s. f. debs., due June 1, 1966_Jun 1 | 1903 |
| Pacific Western Oil Corp.— | |
| 15-year 31/2% s. f. debs., due June 1, 1964Jun 1 | 1905 |
| Republic Steel Corp.— | |
| 3% 1st mtge. s. f. bonds, due 1965Jun 1 | 2012 |
| Sherwin-Williams Co., 4% cumulative preferred stockJun 1 | 1906 |
| Solar Aircraft Co. cumulative preferred stock. Jun 24 | 1302 |
| Solar Aircraft Co., cumulative conv. preferred stock_Jun 24 | 1907 |
| United Aircraft Corp., 5% cumulative preferred stock_Jun 1 | |
| Wilson & Co., Inc., 1st mtge. 3% bonds, due 1958Jun 1 | 1908 |
| 제 없는 그리다 가장 경영하는 마음을 하고 있습니다. 이 모양되었다면서 이 사용하면 되는 것이다. 그리다 생각을 | |
| ENTIRE ISSUE CALLED | |
| Company and Issue— Date | Page |
| Florida Power Corp., 4.90% ser. conv. preferred stock_July 1 | |
| Foote Bros. Gear & Machine Corp.— | |
| Convertible cumulative preferred stock, \$10 par value Aug 1 | |
| Louisiana Power & Light Co., \$6 preferred stockJun 1 | 1903 |
| Niagara Mohawk Power Corp., class A stockJun 30 | 1900 |
| Pann Pruit Co. The Self continued stock | 4000 |
| Penn Fruit Co., Inc., 5% conv. preferred stockJun 1 | 1682 |
| | |

*Announcement in this issue,

Dividends

| (Continued from page | 500 | | |
|---|------------------|--|-----------------------|
| Name of Company | Per Share | Danahla | Holders of Rec. |
| Keystone Pipe & Supply Co., \$5 pfd. (s-a) | \$2.50 | 6-30 | 6-23 |
| \$5 preferred (s-a) Keystone Steel & Wire Co. (quar.) | 40c | 6- 6 7- 1 | 12-24 5-15 6-15 |
| Keystone Steel & Wire Co. (quar.) Kidde (Walter) & Co. (quar.) Kings County Lighting Co. (quar.) | 50c 15c | 7- 1 6- 1 | 6-15 5- 8 |
| Kingsport Press, Inc. | 20c | 6- 6 7- 1 6- 1 6-30 6-15 | 6- 2 5-15 |
| Kinney (G. R.), Inc., common (quar.) | 35c | 6-25 | 6- 9 |
| \$5 prior preferred (quar.) | \$1.25 | 6-25 6-25 6- 5 | 6- 9 5-11 |
| Kleinert (I. B.) Rubber Co. (quar.) Knudson Creamery, common (quar.) | 25c 10c | 6-12 6-13 | 5-29 6- 2 |
| 60c preferred (quar.) | 15c | 5-25 | 5-15 |
| Kresge (S. S.) Co. (quar.) | 50c | 6-10 | 5-15 |
| Kroehler Mfg., 41/2% preferred A (quar.) | \$1.121/2 | 5-25 5-29 6-10 6- 1 6-30 9-30 | 6-24 |
| 4½% preferred A (quar.) | \$1.121/2 | 12-30 | |
| Kroger Company, common (quar.) | 40c \$1.50 | 6- 1 7- 1 | 5-11 6-15 |
| 7% 2nd preferred (quar.) | \$1.75 | 8- 1 7- 1 | 6-15 7-15 6-19 |
| Keystone Steel & Wire Co. (quar.) Kidde (Walter) & Co. (quar.) Kings County Lighting Co. (quar.) Kings County Press, Inc Kingston Press, Inc Kingston Products Corp. (s-a) Kinney (G. R.), Inc., common (quar.) Stock dividend \$5 prior preferred (quar.) Kleinert (I. B.) Rubber Co. (quar.) Knudson Creamery, common (quar.) 60c preferred (quar.) Kochring Co. (quar.) Kresse (S. S.) Co. (quar.) Kresse (S. S.) Co. (quar.) Kresse (S. H.) & Co. (quar.) Kresse (S. H.) & Co. (quar.) Kroehler Mfg., 4½% preferred A (quar.) 4½% preferred A (quar.) 6% 1st preferred A (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 1% 2nd preferred (quar.) 1% 2nd preferred (quar.) 2 La Luz Mines, Ltd. La Salle Extension University— Quarterly Quarterly Quarterly Quarterly Quarterly Labatt (John), Ltd. Lake Superior District Power Co.— Common (quar.) 5% preferred (quar.) 1% preferred (quar.) 2% preferr | 10c | 6-15 | 6-12 |
| La Salle Extension University— | 196 | 6-12 | 5-20 |
| QuarterlyQuarterly | 10c 10c | 7-10 10-10 | 6-26 9-28 |
| Quarterly Labett (John) Ltd | 10c | 1-11-54 7- 2 | 12-28 6-15 |
| Lake Superior District Power Co.— | 50- | | |
| 5% preferred (quar.) | \$1.25 | 6- 1 6- 1 | 5-15 5-15 |
| Lake of the Woods Milling, Ltd.— Common (quar.) | 140c | 6- 1 | 5- 7 |
| 7% preferred (quar.) | \$\$1.75 \$60 | 6- 1 6- 1 6- 1 | 5- 7 |
| Lambert (Alfred), Inc., class A (quar.) | 15c | 6-30 | 6-15 |
| Class A (quar.) | 15c | 6-30 6-30 9-30 | 6-15 9-15 |
| Class B (quar.) | 15c 15c | 9-30 12-31 | 9-15 12-15 |
| Class B (quar.) | 15c | 12-31 6-10 | 12-15 6- 2 |
| \$2.50 preferred (quar.) | 62½c | 7- 1 6- 1 | 6-19 |
| Landis Machine Co. (Mo.) (quar.) | 250 | 8-15 | 5-18 8- 5 |
| Quarterly Lane Bryant, Inc. (quar.) | 25c 25c | 11-15 6- 1 | 5-15 |
| Lanett Bleachery & Dye Works (quar.) | | | 5-20 6- 1 |
| Lansing Stamping Co. (quar.) | 5c | 6- 2 5-29 | 5-13 |
| Laura Secord Candy Shops (quar.) | ‡20c | 6- 1 | 5- 1 |
| Lanet Bleachery & Dye Works (quar.) Lansting Stamping Co. (quar.) Lanston Monotype Machine Co. (quar.) Laura Secord Cardy Shops (quar.) Le Tourneau (R. G.) Inc., common (quar.) \$4 preferred (quar.) Lea Fabrics, Inc. (quar.) | 25c \$1 | 6-15 6- 2 5-29 6- 1 6- 1 5-28 5-28 | 5-11 5-11 |
| Year-end | 37½c 50c | 5-28 5-28 | 5- 8' |
| Leath & Co., common (quar.) | 62½c | 7- 1 7- 1 | 6-10 6-10 |
| Lee (H. D.) Co. (quar.) | 50c 50c | 6- 5 | 5-20 |
| Lehigh Portland Cement Co. (quar.) | 30c | 6- 1 | 5- 8 |
| Year-end Leath & Co., common (quar.) \$2.50 preferred (quar.) Lee (H. D.) Co. (quar.) Lees (James) & Sons (quar.) Lehigh Portland Cement Co. (quar.) Lesile Salt Co. (quar.) Libbey-Owens-Ford Glass Co. (quar.) Libby McNeil & Libby (s-a) Special | 40c 50c | 6-15 6-10 | 5-15 5-29 |
| Libby McNeil & Libby (s-a) Special | 25c 40c | 6- 1 6- 1 | 4-20 |
| Liberty Life Insurance Greenville (S. C.)- | Section . | | 100 000 |
| Quarterly Life Savers Corp. (quar.) Liggett & Myers Tobacco Co. (quar.) | 49c | 6- 1 | 5-1 |
| Lincoln National Life Insurance Co. (Fort | •• | 6-1 | 9-19 |
| Quarterly | 25c 25c | 8- 1 | 7-24 |
| Lincoln Service Corp., common | 30c | 6-12 | 5-29 |
| Lincoln Stores, Inc. (quar.) | 20c | 6- 1 | 5-21 |
| Lion Oil Co. (quar.) | 50c | 6-16 | 5-29 |
| Liquid Carbonic Corp., common (quar.) | 35c | 6-1 | 5-15 |
| 3½% preferred (quar.) Little Long Lac Gold Mines, Ltd. (interim) | 87½c | 6-12 | 5-15 6- 1 |
| Little Miami RR., original | \$1.10 | 6-10 | 5-21 |
| Original | \$1.10 | 12-10 | 11-19 |
| Special guaranteed (quar.) | \$1.10 50c | 3-10-54 | 2-18 5-21 |
| Special guaranteed (quar.) | 50c | 9-10 | 8-20 |
| Special guaranteed (quar.) | 50c | 3-10-54 | 2-18 |
| Class B | 137½c | 6-1 | 5- 5 5- 5 |
| Quarterly Life Savers Corp. (quar.) Liggett & Myers Tobacco Co. (quar.) Lincoln National Life Insurance Co. (Fort Wayne, Indiana) (quar.) Quarterly Lincoln Service Corp., common. \$1.50 preferred (quar.) Lincoln Stores, Inc. (quar.) Lincoln Stores, Inc. (quar.) Link-Belt Co. (quar.) Lionel Corp. (quar.) Lionel Corp. (quar.) Lided Carbonic Corp., common (quar.) 3½% preferred (quar.) Little Long Lac Gold Mines, Ltd. (interim) Little Miami RR., original Original Original Original Original Original Original Special guaranteed (quar.) Colss B Loblaw Groceterias Co., Ltd., class A Class B Loblaw, Inc. Extra Local Finance Corp. (R. I.)— | 25c | 6- 1 | 5- 1 |
| Local Finance Corp. (R. I.)— | 400 | met as 14 | 3- 4 |
| Local Finance Corp. (R. I.)— Preferred (quar.) Lock Joint Pipe Co., common (monthly)—— Common (monthly) | 111/40 | 6- 1 | 5- 6 |
| Common (monthly) | \$1 | 6-30 | 6-20 |
| 8% preferred (quar.) 8% preferred (quar.) 8% preferred (quar.) | \$1 \$1 | 10- 1 | 9-21 |
| 8% preferred (quar.) Lockheed Aircraft Corp | 971/- | 1-2-54 | 12-23 |
| Lone Star Gas Co., common (quar.) | 35c | 6-8 | 5-25 |
| 4.75% conv. preferred (initial) | \$1.42 1/2 | 9-15 | 8-21 |
| Long-Bell Lumber Corp. (Md.) class A pay- ment consists of two quarterly dividends of 38c each for the March and June periods. | | | 5- 7 |
| you each for the waren and June periods. | 760 | 6-,1 | r 5- 7 |

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| McGraw Hill Publishing Cont. 150 |
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| Medell Machine & Engineering Co. (quat.) 250 6-13 5-28 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 150 6-13 5-29 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 150 6-13 5-29 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 150 6-13 5-29 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Co. (2014) 5-15 Perliminal Recall Presidents Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Castings Corp. (quat.) 250 6-13 5-29 Millonial Mathembre & Steel Cas |
| Merchants Frie Assertance Corp. (N. Y.) Merchants Frie Assertance Corp. (N. Y |
| Mercan Store Co. (quart) Store Co. (quar |
| Mereritt-Chapman & Sectic Corp., common (quar.) 106 1 2-21 National Rander Machinery Co., (quar.) 250 6-30 6-13 81.33 preferred (quar.) 375 11-13 10-24 Metal Tactife Corp., common (quar.) 106 1 2-22 National Rander Machinery Co., (quar.) 206 6-14 6-15 Penn-Dhist Common Corp. 406 6-15 8-15 S.72 participating preferred (quar.) 106 6-15 2-22 National Rander Machinery Co., (quar.) 206 6-16 7-16 7-16 40.55 |
| Mersey Paper, 55 preferred (quar.) 31,23 7-2 6-20 Caparlerly from Investment Income. 50 5-3 |
| Sale |
| Metrap Dishiperating, common (quar.) 406 6.1 5.14 The above issue is being called for re- defined from the control of |
| Neighbor Designation Common (upur.) Year, Payments to be maded in Feb. Year, Pay |
| Mary Aug. and Nov.). Metropolitan Edison Co., 5.05% ptd. (quar.). Metropolitan Edison Co., 5.05% ptd. (quar.). S. 5.20 |
| 3.85 preferred (quar.) |
| ## ## ## ## ## ## ## ## ## ## ## ## ## |
| Extra 10 6 612 5-29 Newark Telephone (Ohlo), common (quar.) 51 6-10 5-29 Pennsyvania Power Uo., 42 910, (quar.) 51 6-10 5-29 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 51 6-10 5-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 7-10 6-20 Pennsyvania State Water, 87 910, (quar.) 510 5-20 Pennsyvania Power Cor., 60 5-20 Pennsyvania Power Cor., 60 5-20 Pennsyvania State Water, 87 910, (quar.) 510 5-20 Pennsyvania Power Cor., 60 5-20 Pennsyvania Power Cor., 60 5-20 Pennsyvania State Water, 87 910, (quar.) 510 5-10 5-20 Pennsyvania State Water, 87 910, (quar.) 510 5-20 Pennsyvania Power Cor., 60 5-20 Pennsyvania Power Cor. |
| Second Common (quar.) 10 10 10 10 10 10 10 1 |
| Separate |
| Micromatic Hone Corp. (quar.). 256 6-12 5-21 8'49 preferred (quar.) 506 6-13 5-29 8'49 preferred (quar.) 506 6-13 5-18 Mid-Onlinental Petroleum Corp. (quar.). 256 6-13 5-18 Characterly Guar. 256 6-13 5-18 Characterly Guar. 256 6-13 5-29 Signal Moday Products, common (quar.). 256 6-13 5-25 Signal Moday Products, common (quar.). 256 6-13 5-29 Signal |
| Section Color Co |
| Second Company Compa |
| ## Mid-West Abrasive Co. (quar.) 100 6-1 5-15 5-28 Midwest Oil Corp. (quar.) 350 6-15 5-25 Migara Share Corp. (quar.) 150 6-12 5-28 Midwest Oil Corp. (quar.) 37½ 6-15 5-29 Midwest Oil Corp. (quar.) 37½ 6-15 6-15 5-29 Minnespoils More Mining Corp. (quar.) 37½ 6-15 6-12 5-23 Minnespoils & St. Louis Ry. (quar.) 250 6-12 5-23 St. (quar.) 37½ 6-15 5-25 Minnespoils & St. Louis Ry. (quar.) 250 6-12 5-23 St. (quar.) 37½ 6-15 5-25 St. (quar.) 37½ 37 |
| Mid-West Refineries, Inc.— Size of the preferred (quar.) |
| Mining Corp. of Canada. Ltd. 59e 6-30 5-29 Noriolk Southern Ry. Co. (quar.) 42½c 6-15 |
| Minneapolis-Honeywell Regulator Co- Common (quar.) 50c 6-10 5-20 7% guaranteed (s-a) 2% guaranteed (s-a) 5.20 3.75% preferred (quar.) 93%c 6-1 5-20 5.20 North American Car, common (quar.) 40c 6-10 5-25 5.450 lst preferred (quar.) 5.12½ 1-2-54 12-11 12-54 |
| Minnesotia Mining & St. Louis Ry. (quar.) 25c 6-12 5-23 |
| ## Preferred (quar.) |
| State Stat |
| 4% preferred (quar.) 15c 7-1 6-19 4% preferred (quar.) 15c 7-1 6-19 Mississippi Power, 4.60% pfd. (quar.) 15c 7-1 6-15 Missouri, Kansas Pipe Line Co., common (quar.) 15c 7-1 6-16 Missouri Public Service Co. (quar.) 15c 7-1 6-16 Missouri Utilities Co., common (quar.) 25c 6-1 5-15 Missouri Utilities Co., common (quar.) 25c 6-1 5-15 North River Insurance Co. (quar.) 30c 6-10 5-19 Morth River Insurance Co. (quar.) 85c 6-1 5-15 Morth River Insuranc |
| Missouri, Kansas Pipe Line Co., common 50c 6-16 5-29 Morthern Natural Gas Co. (quar.) \$1 6-1 5-18 \$3.65 preferred (quar.) 91½c 6-1 5-11 Class B 5 7-1 6-16 6-16 5-29 Northern Natural Gas Co. (quar.) 45c 6-25 6-1 \$3.95 preferred (quar.) 98¾c 6-1 5-11 98Åc 6-1 98Åc |
| Class 1 |
| Missouri Utilities Co., common (quar.) 250 6-1 5-15 6% preferred (quar.) \$1.50 6-10 5-20 Phoenix Glass Co., common 42c 5-25 |
| |
| Mitchell (J. S.) Co., Ltd. (quar.) 1314c 7- 2 6-15 34 preferred (quar.) 93%c 7- 1 6-19 Extra 1/2 c 7-25 |
| Mitchell (Robert), Ltd. (extra) 550c 6-15 5-1E 4.20% preferred (quar.) 52½c 5-25 5-8 Pickle Crow Gold Mines, Ltd \$10c 6-30 5-30 |
| Mohawk Carpet Mills, Inc 50c 6-10 5-22 4½% preferred (quar.) \$1,12½ 6-1 5-15 \$4 preferred (quar.) \$1,31¼ 6-1 5-15 \$4 preferred (quar.) \$1,31¼ 6-1 5-15 \$4 preferred (quar.) \$1,31¼ 6-1 5-15 \$4 preferred (quar.) \$1,00c 6-15 6-1 \$1,00c 6-15 |
| Class B (quar) 120c 6-25 6-5 Nova Scotia Light & Power, 4% pfd. (quar.) 181 6-1 5-5 Piper Aircraft Corp., 4½% conv. pfd. (quar.) 11¼c 7-15 7-1 Nova Scotia Light & Power, 4% pfd. (quar.) 181 6-1 5-5 Piper Aircraft Corp., 4½% conv. pfd. (quar.) 25c 6-12 5-28 |
| Monarch Mills (quar.) \$1.50 5-30 5-23 6% preferred (quar.) \$1.50 6-1 5-5 4½% preferred (quar.) 53%c 7-1 6-19 Monroe Loan Society, 5½% pfd, (quar.) 34%c 6-1 5-27 O'okiep Copper Co., Ltd., American shares— 4½% preferred B (quar.) 53%c 7-1 6-19 |
| Monsanto Chemical Co., common (quar.) 62½c 6-1 5-9 Sage preferred series C (quar.) 96½c 6-1 5-9 Sage preferred series C (quar.) 96½c 6-1 5-9 Sage preferred series C (quar.) 96½c 6-1 5-19 Sage preferred series C (quar.) 96½c 6-1 5-19 |
| So. 5 preferred series C (quar.) |

| | are Payable of Rec er When Holders | Name of Company Searle (G. D.) & Co. (quar.) | Per When Holders Share Payable of Rec. 40c 6-15 6-1 | Name of Company Syracuse Transit Corp. (quar.) | Per When Holders Share Payable of Rec. |
|--|---|--|--|---|--|
| Common (stock dividend) \$1.3 5½% preferred (quar.) \$1.3 5% preferred A (quar.) \$ Pittsburgh & West Virginia Ry, (quar.) \$ | 2% 6-1 5-8 7½ 6-1 5-8 25 6-1 5-8 50c 6-15 5-20 | Sears Roebuck & Co. Securities Acceptance new com. (initial) 5% preferred (quar.) Seeger Refrigerator Co. | 50c 6-10 5-8 10c 7-1 6-10 31 ¹ / ₄ c 7-1 6-10 50c 6-10 5-20 | Class B Tampax, Inc. (quar.) | 25c 6-1 5-12 25c 6-1 5-12 20c 5-28 5-8 |
| Placer Development, Ltd. (interim) 37 | .75 6-1 5-20 \$\$1 6-18 5-27 ½c 6-1 5-15 ½c 6-1 5-15 | Seneca Falls Machine Co Sentinel Radio Corp. Serrick Corp., class A (quar.) Class B (quar.). Shawinigan Water & Power Co., com. (quar.) | 7½c 5-28 5-15 22c 6-15 5-25 40c 6-15 5-25 | Tech-Hughes Gold Mines, Ltd. Television-Electronics Fund, Inc. Telluride Power, 6% 2nd preferred (s-a) Tennessee Alabama & Georgia Ru. G. | 15c 6-1 4-24 14c 5-30 5-15 3c 6-15 6-1 |
| Portsmouth Steel Corp. (reduced) Potash Co. of America (quar.) Potomac Electric Power Co., common | 725 | 4% preferred class A (quar.) 4½% class B (quar.) Sheaffer (W. A.) Pen (quar.) | 150c 7-2 6-2 | Terre Haute Water Works Corp., 7% pfd. Entire issue called for redemption on June 1 at \$105 per share plus this dividend_ Texas Company (quar.) | |
| Powell River Co., Ltd. (quar.) 12 Extra 15 Preferred Utilities Mfg., 5½% pfd. (accum.) 13 Prentice-Hall. Inc., common (quar.) 12 | 25c 6-15 5-15 15c 6-15 5-15 34c 6-1 5-20 15c 6-1 5-20 | Sheller Mfg. Co. (quar.) Shenango Valley Water, 5% pfd. (quar.) Sherwin-Williams Co., 4% preferred (quar.) Sherwin-Williams Co. of Canada. Ltd. | 30c 6-12 5-12 \$1.25 6-1 5-20 \$1 6-1 5-15 | 4.50% convertible preferred (quar.) 5.50% 1st preferred (quar.) 4.75% convertible preferred (quar.) | 25c 6-1 5-8 \$1.12½ 6-1 5-8 \$1.37½ 6-1 5-8 |
| Pressed Metals of America, Inc | .07 6- 1 5-20 25c 6- 1 5-11 20c 7- 1 6-19 4c 7- 1 6-19 4c 6-30 6-23 | 7% preferred (quar.) Sicks' Breweries, Ltd., common (quar.) Voting trust (quar.) Sigma Mines, Ltd. | \$\$1.75 7- 2 6-10 \$30c 6-30 5-29 \$30c 6-30 5-29 \$20c 7-28 6-26 | Texas Gulf Producing Co. (quar.) Texas Gulf Sulphur (quar.) Extra Texas Illinois Natural Gas Pineline Co. | 35c 6-6 5-15 \$1 6-15 5-26 25c 6-15 5-26 |
| Preston Oil Co | 10c 6-15 5-15 1\$2 7-1 6-8 | Signal Oil & Gas Co., class A (quar.) | 25c 6-10 5-15 25c 6-10 5-15 25e 6-1 5-14 62½c 6-1 5-14 50c 6-9 5-22 | Texas Pacific Coal & Off Co. (quar.) Texas Pacific Land Trust Certificates of proprietary interest | 35c 6- 5 5-11 |
| Public Electric Light, 6% pfd. (accum.) \$1 Public Service Co. of Colorado 4¼% preferred (quar.) \$1.0 4.20% preferred (quar.) \$1 | 50 6-1 5-20 51/4 6-1 5-18 05 6-1 5-15 | Simon (H.) & Sons, Ltd., common 5% preferred (quar.) Simonds Saw & Steel Co. (increased) Simplex Paper Corp. | \$50c 6-1 5-11 \$\$1.25 6-1 5-11 70c 6-15 5-22 25c 6-20 6-10 | Subsidiary shares Thatcher Glass Mfg., common (quar.) The Fair (quar.) Thermoid Co. Thew Shovel 'Co. (quar.) | 25c 6-15 5-29 10c 6-10 5-27 10c 6-30 6-8 |
| 3½% preferred (quar.) 87 | 5c 6-1 5-15 ½c 6-1 5-15 17c 6-1 5-15 15c 6-15 5-29 | Simpson's, Ltd., new common (initial) Sinclair Oil Corp. (quar.) Singer Mig. Co. (quar.) Singer Mig. Co., Ltd. American deposit receipts ord. (final) | 65c 6-15 5-15 60c 6-15 5-18 | Thompson Electric Welder (quar.) Thompson Products, Inc., common | 25c 6-25 6-18 25c 6-2 4-23 50c 6-15 6-1 |
| Public Service Co. of New Mexico — 5% preferred A (quar.) — \$1 Public Service Electric & Gas— \$1.40 preference (quar.) — \$1 | 25 6-15 6- 1 5c 6-30 6- 1 | Skelly Oil Co. (quar.) Skil Corp. (quar.) Smith (S. Morgan) Co. (quar.) Smith Engineering Works (quar.) | 300 6-19 6-4 25c 6-10 5-29 25c 6-15 6-1 | Thritty Drug Stores Co. (quar.) Tide Water Associated Oil Co. (quar.) Tilo Roofing Co. (quar.) Timken Detroit Axle Co. (quar.) Timken Roller Bearing Co. (quar.) | 12½c 5-31 5-8 25c 6-1 5-11 10c 6-15 5-25 50c 6-20 6-10 |
| 4.70% preferred (quar.) \$1.1 Punta Alegre Sugar Corp. Pure Oil Co., common (quar.) | 92 6-30 6-1 1/2 6-30 6-1 1/5 6-1 5-15 0c 6-1 5-6 25 7-1 6-10 | Smith (Alexander), Inc., 3½% pfd. (quar.) 4.20% preferred (quar.) Socony-Vacuum Oil Co. (quar.) Somotone Corp., common (quar.) | 87½c 6-6 5-16 \$1.05 6-6 5-16 50c 6-10 5-8 8c 6-30 6-5 | Title Guarantee & Trust (N. Y.) (quar.) Title Insurance Corp. of St. Louis (quar.) Tokheim Oil Tank & Pump Co. (quar.) | \$15c 7-2 6-1 30c 5-27 5-13 30c 5-29 5-19 |
| Purity Bakeries Corp. (quar.) Quaker City Fire & Marine Insurance— Quarterly Quaker State Oil Refining Corp | 0c 6- 1 5-15 5c 6-30 4-16 0c 6-15 5-29 | \$1.25 preferred A (quar.) \$1.55 convertible preferred (quar.) South Bend Lathe Works (quar.) South Penn Oil Co. (quar.) South Texas Development, class B | 31¼c 6-30 6-5 38¾c 6-30 6-5 50c 5-29 5-15 50c 6-25 6-11 \$1 6-1 4-20 | 4.25% preferred (quar.) 4.56% preferred (quar.) Toronto Iron Works Ltd. com (quar.) | \$1.06½ 6-1 5-15 \$1.14 6-1 5-15 |
| Quemont Mining Corp., Ltd | | Southern California Edison— 4.08% preferred (quar.)———————————————————————————————————— | 25½c 5-31 5-5 30½c 5-31 5-5 16¼c 6-1 5-15 | Class A (quar.) Transue & Williams Steel Forging Tremont Building Trust Trinity Leasehold Trinity Universal Insurance (Dallas, Texas) | 20c 7- 2 6-15 25c 6-12 5-15 50c 6- 1 5-22 |
| Rath Packing Co. (quar.) Ray-O-Vac Co. (quar.) | 5c 6-15 6- 1 5c 9-15 9- 1 5c 6-10 5-20 0c 6- 1 5-15 0c 6-11 5-21 | 4½% preferred (quar.) 5½% convertible preferred (quar.) 4% preferred (quar.) Southern Co. (quar.) Southern Natural Gas Co. (quar.) | 26 1 | Quarterly Troy & Greenbush RR. Association (s-a) Truck Underwriters Association (suar) | 25c 8-14 8- 5 25c 11-16 11- 5 \$1.75 6-15 6- 1 |
| Reading Tube— 50c participating class A (quar.) 12 Reed-Prentice Corp. (quar.) Reed Roller Bit Co. (quar.) | 2c 7-1 6-15 5c 6-12 6-5 5c 6-10 5-29 | Southern Railway Co., common | 35c 6-12 5-29 \$1.25 6-15 5-15 \$1.25 6-15 5-15 \$1.25 9-15 8-14 25c 6-1 5-20 | True Temper Corp., common (quar.) 4½% preference (quar.) Trunkline Gas Co., preferred A (quar.) Tudor City Fourth Unit. \$6 pfd. (accum.) | 40c 6-12 5-29 \$1.12 7-15 6-30 \$1.25 6-15 5-29 \$1.50 6-1 5-14 |
| 3½% preferred (quar.) 87 Remington Arms Co., Inc., common 56% preferred (s-a) \$2 | 5c 6-15 5-20 25 6-15 5-20 | Southwestern Electric Service (quar.) Southwestern Life Insurance (Texas) (quar.) Southwestern Public Service, com. (quar.) Southwestern States Telephone Co. (quar.) | 24c 6-15 6-4 50c 7-15 7-10 30c 6-1 5-15 28c 6-1 5-9 | 5% preferred (quar.) Twin Coach Co., common (quar.) \$1.50 convertible preferred (quar.) Tyin Disc Clutch (quar.) | 25c 6-2 5-20 62½c 6-2 5-29 12¼c 6-30 6-19 37½c 7-1 6-19 |
| \$4.50 preferred (quar.) \$1.12 Renold Coventry, Ltd., class A \$ Republic Insurance Co. (Texas) (quar.) \$ Republic Pictures Corp., \$1 pfd. (quar.) \$ | | Spear & Co., \$5.50 preferred (quar.) Speed Queen Corp., common (quar.) New \$1.50 preferred (initial) Speer Carbon Co. (quar.) Spencer Chemical Co., common (quar.) Spencer Kellogg & Saya Lag (quar.) | 25c 6-1 5-18 75c 6-1 5-18 25c 6-12 5-25 | Union Asbestos & Rubber Co. (quar.) Union Carbide & Carbon Corp. (quar.) Union Oil Co. of California | 37½c 5-28 5-21 25c 7-1 6-10 50c 6-1 5-4 |
| 6% prior preferred A (quar.) \$1 Revere Copper & Brass, Inc. Reynolds (R. J.) Tobacco, common (quar.) | \$1 7-2 6-10 50 7-1 6-10 0c 6-1 5-11 0c 6-5 5-15 | Spencer Shoe Corp. (quar.) Spiegel, Inc., \$4.50 pfd. (quar.) Spokane International RR. | 200 6-10 5-8 | \$3.75 preferred A (quar.) Union Tank Car Co. (quar.) Union Wire Rope Corp. New common (initial) | 65c 6- 1 5-12 |
| 3.60% preferred (quar.) \$1.12 4.50% preferred (quar.) \$1.12 | 0c 6-10 5-14 | Quarterly Quarterly Quarterly Spokane Portland Cement, common | 25c 12-15 12- 1 10c 6-10 5-29 | United Air Lines, Inc., common (quar.) 4½% convertible preferred (quar.) United Aircraft Corp., com. (increased) 5% preferred (quar.) United Biscult Co. of America, com. (quar.) | \$1.12½ 6- 1 5-14 75c 6-10 5-22 \$1.25 6- 1 5-15 |
| Rice Ranch Oil Co. Rice-Stix, Inc.,— 7% 1st preferred (quar.)— \$1 7% 1st preferred (quar.)— \$1 | 1c 6-4 5-12 75 7-1 6-15 | Common Common Staley (A. E.) Mfg., common (quar.) \$3.75 preferred (quar.) Standard Accident Insurance Co. (Detroit) | 10c 9-10 8-31 10c 12-10 11-30 25c 6- 1 5-18 94c 6-20 6-5 | United Bond & Share, Ltd. (s-a) United Brick & Tile (s-a) United Can & Glass Co., common (quar.) | \$1.12½ 7-15 7- 7 \$1.35c 7-15 6-30 \$25c 5-28 5-18 |
| 7% 2nd preferred (quar.) \$1 Richfield Oil Corp. (quar.) Riegel Paper Corp. (quar.) | 75 10-1 9-15 5c 6-15 5-15 5c 6-10 5-29 | Quarterly Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.) Standard Dredging Corp. | 40c 6-5 5-25 40c 6-15 5-15 87½c 6-15 6-1 | Series A preferred (quar.) United Carbon Co, (quar.) United Corps, (s-a) United Corps, Ltd. New class B (initial-quar.) | 56¼c 6-25 6-10 62½c 6-10 5-19 10c 6-10 5-13 |
| Robertson (H. H.) Co. (quar.) 5 Robertson (P. L.) Mfg. Co., Ltd. 5 5% preferred (quar.) 5 Robertson-Fulton Controls Co. (quar.) 27 | 0c 6-10 5-18 0c 7-1 5-15 0c 7-1 5-15 | \$1.60 conv. preferred (quar.) Standard Forgings Corp. (quar.) Standard Holding Corp., class A (quar.) Class B (quar.) Standard Oil Co. of Calif. (quar.) | 40c 6- 1 5-20 25c 5-28 5-11 12½c 7-10 6-26 12½c 7-10 6-26 | United Elastic Corp. (quar.) United Funds, Inc.— United Science Fund (from net investment income) | 60c 6-10 5-21 |
| Class 'A preference (quar.) 122 Rochester Gas & Electric Corp. 122 **The Corp.** Corp.** **The Corp.** **The Corp.** Corp.** **The Co | 0c 6-30 6-15 5c 6- 1 5-15 | Standard Oil Co. of Indiana (quar.) Standard Oil Co. of Kentucky (quar.) Extra Standard Oil Co. of New Jersey (quar.) | 75c 6-10 5-11 62½c 6-10 5-11 50c 6-10 5-29 10c 6-10 5-29 75c 6-11 5-11 | 44% preferred (quar.) United Illuminating United Molasses Co. Ltd. ordinary (final) | \$1.061/4 7- 1 5-29 55c 7- 1 6-12 |
| Rockwood & Co. (quar.) | 34 6-1 5-15 0c 6-1 5-14 0c 6-5 5-20 | Extra Standard Oil Co. (Ohio), common (quar.) 34% preferred series A (quar.) Standard Packaging Corn | 25c 6-11 5-11 60c 6-10 5-18 93%c 7-15 6-19 | U. S. Casualty Co., 45c conv. pfd. (s-a) | 75c 6- 1 5-21 \$1 7- 1 6- 5 \$1.75 7- 1 6- 5 |
| 5% preferred (quar.) \$1. 5% preferred A (quar.) \$1. Rocky Mountain Fuel (liquidating) 77. Rohm & Haas Co. common (quar.) | 25 7-1 6-15 25 7-1 6-15 2c 7-15 4-13 0c 6-1 5-15 | \$1.60 convertible preference (quar.) Standard Railway Equipment Mfg. (quar.) Standard Steel Spring, common (quar.) 4% convertible preferred (quar.) State Fuel Supply (quar.) | 40c 6- 1 5-15 25c 6- 1 5-14 50c 6-10 5-22 50c 8- 1 7-15 15c 6-10 5-20 | U. S. Lines Co., common (quar.) 4½% preferred (s-a) U. S. Pipe & Foundry (quar.) U. S. Playing Card Co. U. S. Potash Co. (quar.) | 50c 6-5 5-22 22½c 7-1 6-12 |
| Rolland Paper Co., Ltd., common (quar.) 124/4% preferred (quar.) 151.06 Rome Cable Corp. 151.06 | 5c 7- 1 6-10 | 5% preferred (quar.) 5% preferred (quar.) | 15c 6-10 5-20 \$1.25 6-20 6-15 \$1.25 9-30 9-15 \$1.25 12-31 12-15 | U. S. Potash Co. (quar.) U. S. Printing & Lithograph, common. 5% preference series A. (quar.) U. S. Radiator Corp com. (stock dividend) U. S. Rubber, common. | 40c 6- 1 5-15 62½c 7- 1 6-15 5% 8- 1 7-17 |
| Stock dividend Quarterly Rowe Carp (quar) | 5c 6-1 5-15 5c 6-10 5-25 % 6-10 5-25 5c 9-10 8-27 0c 6-30 6-5 | Stedman Brothers, Ltd. Sterchi Brothers Stores Inc. (quar.) Sterling Aluminum Products Inc. (quar.) Sterling Drug, Inc. (quar.) Stern & Stern Textiles, Inc.— | 120c 7- 2 6-15 37½c 6-12 5-29 25c 6-15 5-29 50c 6- 1 5-18 | U. S. Spring & Bumper Co. 4½% preferred (quar.) U. S. Steel Corp., con mon (quar.) | \$2 6-13 8-25 56%c 6-1 5-15 |
| Royal Crown Bottling Co. of Louisville— Common (quar.) 5 preferred (quar.) 12: | 2C 6-1 5-15 2C 6-1 5-15 | 4½% preferred (quar.) Stewart-Warner Corp. (quar.) Storkline Furniture Corp. (quar.) Stowell Screw Co., Ltd., class A. | 56c 7-1 6-15 25c 6-6 5-15 37¼c 5-28 5-20 175c 6-1 5-7 | U. S. Truck Lines (Del.) (s-a) United Steel Corp., Ltd. United Telephone Co. of Pennsylvania— 4½% preferred A (quar.) Universal Insurance Co. (quar.) | 60c 6-15 5-28 \$25c 6-30 6-10 |
| Sabine Royalty Corp. (g-a) | 0c 6-12 5-22 2c 6-30 6-17 | Stratton & Terstegge (quar.) Stuart Co. (quar.) Stuart (D. A.) Oll, Ltd., common. Class A partic, preferred (quar.) Studebaker Corp. | 50c 6-1 5-28 20c 6-15 6-1 \$60c 6-1 5-15 \$20c 6-1 5-15 | 41/4% preferred (quar.) Universal Products Co. (quar.) Universal Winding Co. | 50c 6-25 6-15 \$1.061/4 6-1 5-15 50c 6-10 5-28 |
| Saguenay Power Co., 41/4% pfd. (quar.) St. Joseph Lead Co. (quar.) St. Louis San Francisco Py common | 5c 5-28 5-18 6c 7-1 6-5 5c 6-10 5-22 | \$4 2nd preferred (quar.) \$4 2nd preferred (quar.) \$5 2nd preferred (quar.) | 75c 6- 2 5-14 \$1 8- 1 7-15 \$1 11- 2 10-15 | 90c convertible preferred (quar.) Utah-Wyoming Consolidated Oil (s-a) Valspar Corp., \$4 conv. pid. (s-a) Van de Kamp's Holland Dutch Bakeries | 1½c 6-15 5-30 \$2 8-1 7-16 |
| 5% convertible preferred A (quar.) \$1. 5% convertible preferred A (quar.) \$1. 5% convertible preferred A (quar.) \$1. 5t. Paul Fire & Marine Insurance (quar.) \$2. 5t. Regis Pener Concerniation | 25 6-15 6- 1 25 9-15 9- 1 25 12-15 12- 1 0c 7-17 7-10 | 5.20% convertible preferred (quar.) Sun Oil Co. (quar.) Sun Ray Drug, 6% preferred (quar.) Sunray Oil Corp., common (quar.) 4/4% preferred A (quar.) | 65c 6-1 5-15 25c 6-10 5-15 37½c 6-1 5-15 30c 6-20 5-7 | Van Norman Co. (quar.) Van Raalte Co. (quar.) Vanadium Alloys Steel Corp. Vapor Heating, 5% preferred (quar.) 5% preferred (quar.) | 35c 6-19 6-10 65c 6- 1 5-14 65c 6- 2 5-12 \$1.25 6-10 6- 1 |
| Sayre & Fisher Brick Co. Schwitzer-Cummins Co. 5½% Dreferred A (quar.) | 10 7- 1 6- 5 5c 6- 1 5-15 2c 8- 1 7-20 | Superior Tool & Die Co (quar.) | 29 % C 7- 1 6-11 27 2 C 6- 1 5- 7 \$1 6- 5 5- 5 30 6-10 5-26 5 5-28 5-14 | Viceroy Mfg. Co., Ltd. | \$1.25 |
| \$4 preferred (quar.) 8 \$4.40 preferred (quar.) 8 \$5.40 preferred (quar.) 8 \$5.6% preferred (quar.) 9 | 0c 6-12 5-27 \$1 8-1 7-17 5c 8-1 7-17 | Supertest Petroleum Corp., Ltd.— Ordinary (s-a) 5% preference (quar.) Sutherland Paper Co. common (quar.) | \$40c 7-15 6-25 \$\$1.25 7-15 6-25 \$7\frac{1}{2}c 6-15 5-15 | Virginia Coal & Iron Co. (quar.) Virginia Dare, Ltd., common. 5% preferred (quar.) Virginia Railway. common. (quar.) | 15%c 6- 1 5-20 \$1 6- 1 5-21 \$10c 6- 1 5-18 \$31%c 6- 1 5-18 |
| Scythes & Co., Ltd., common (quar.) \$1.07 5% preferred (quar.) \$31 Seabard Finance Co., common (quar.) \$31 | ½ 6-1 5-14 5c 6-1 5-15 | 4.40% preferred (quar.) Swan-Finch Oil, 6% preferred (quar.) 4% 2nd preferred (quar.) Swift & Co., (increased quar.) Quarterly | \$1.10 6-15 5-15 37½e 6-1 5-15 10c 6-1 5-15 50c 7-1 6-1 | Vogt Mfg. Corp. (quar.) Waite Amulet Mines. Ltd. | 62½c 6-25 6-11 37½c 8-1 7-17 20c 6-1 5-11 135c 6-10 5-8 |
| \$2.72 convertible preferred (quar.) 4 \$2.12 convertible preferred (quar.) 5 \$eaboard Oil (Del.) (quar.) 5 | 3c 7-10 6-18 3c 7-10 6-18 3c 7-10 6-18 0c 6-15 6- 1 0c 5-25 5- 5 | Quarterly Sylvanite Gold Mines, Ltd. Extra Symington-Gould Corp. (s-a) | 50c 10-1 9-1 50c 1-2-54 12-1 14c 7-2 4-20 12c 7-2 4-20 25c 5-29 5-8 | Walgreen Co. (quar.) Ward Baking Co., common (increased) 5½% preferred (quar.) Warner Hudnut, Inc., common (quar.) | 45c 7-1 6-16 \$1.371/2 7-1 6-16 |
| | | E 7 2 2 2 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 25c 5-29 5-8 | 6% 1st preferred (quar.) | \$1.50 7-1 6-17 |

| ,, | Name of Company | Per | When Payable | Holder |
|----|--|----------------------|------------------------------|---------------|
| | Warren (S. D.) Co., common (quar.) \$4.50 preferred (quar.) Warren (Northam) Corp.— | 25c | | 5- 8 5- 8 |
| | Warren (Northam) Corp.— | \$1.13 | | |
| | \$5 conv. preferred (quar.) | 75c 40c | 6- 1 6- 1 | 5-18 5-15 |
| | Warren Petroleum Corp. Washburn Wire Co. (quar.) Waukesha Motor Co. (quar.). Wayne Knitting Mills (quar.). Weeden & Co., common (quar.). 4% convertible preferred (quar.). | 25c | 6-10 | 5-25 |
| | Waukesha Motor Co. (quar.) | 25c | 7- 1 7- 1 | 6- 1 |
| | Weeden & Co common (quar.) | 40c | 7- 1 6-10 | 6-15 |
| | 4% convertible preferred (quar.) | 50c | 7- 1 | 6-15 |
| | Welex Jet Services | 25c | | 5-18 |
| | | | 6- 1 | °5-15 |
| | Wesson Oil & Snowdrift Co.— \$4 preferred (quar.) West Dismfecting, common (quar.) | \$1 | 6- 1 | 5-15 |
| | West Disinfecting, common (quar.) | 25c | 6- 1 6- 1 | 5-19 |
| , | West End Chemical Co. 60 pfd to com | \$1.25 3e | 6-10 | 5-19 |
| | West Indies Stgar Corp. | 25c | 6-15 | 5-11 6- 1 |
| | ## Spring of the state of the s | | | |
| | Guaranteed (s-a) West Ohio Gas Co. (quar.) Western Air Lines. Inc. Western Auto Supply Co. (quar.) Western Canada Breweries, Ltd. Western Life Insurance Co., common | \$1.50 20c | 6-1 | 5-15 |
| | Western Air Lines, Inc. | 150 | 6-15 | 6- 5 |
| | Western Auto Supply Co. (quar.) | 75c | 6- 1 6- 1 | 5-18 |
| | Western Life Insurance Co. common | ‡25c | 6- 1 | 4-30 |
| | | 30c | 6-15 9-15 | 9- 8 |
| | Western Pacific RR. Co. | | | |
| | 5% preferred A (quar.) | \$1.25 | 8-17 | 8- 3 |
| | 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred A (quar.) | \$1.25 | 11-16 2-15-54 | 11- 2 2- 1 |
| | 5% preferred A (quar.) Western Tablet & Stationery— 5% preferred (quar.) Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp., com. (quar.) 3.80% preferred B (quar.) Westminster Paper, class B (extra) Weston Electric Instrument— New common (initial) Weston (George) Lid. 44% pfd. (gar.) | 41.20 | ~ 10 01 | |
| | Westinghouse Air Broke Co. (2007) | \$1.25 | 7- 1 | 6-11 |
| | Westinghouse Electric Corp. com. (quar.) | 40c 50c | 6-15 | 5-29 |
| | 3.80% preferred B (quar.) | 95c | 6- 1 | 5-11 |
| , | Westminster Paper, class B (extra) | 12½c | 5-31 | 5- 8 |
| | New common (initial) | 25c | 6-10 | 5-15 |
| | New common (initial) Weston (George), Ltd., 4½% pfd. (qaur.) Whirlpool Corp., common (quar.) 5½% convertible preferred (quar.) Whitaker Paper Co | \$\$1.121/2 | 6-10 | 5-15 |
| ,, | Whiripool Corp., common (quar.) | 25c | 6-10 | 5-29 |
| | Whitaker Paper Co. Whitman (Clarence) & Sons. Inc. | 27 ½ C | 6-10 7- 1 | 5-29 6-16 |
| | Whitman (Clarence) & Sons, Inc.— | | and the same | |
| | Resumed Whitney Blake Co. (quar) | 20c | 6- 1 6-15 | 5-15 |
| | Whitney Blake Co. (quar.) Whitney Machine Works (quar.) | 50c | 6-15 6- 1 | 6- 3 5-25 |
| | Wickes Corp. (quar.) | | | 5-15 |
| | Quarterly Williams & Co. (quar.) Willson Products (quar.) Wilson Bros., 5% preferred (s-a) Wilson & Co., \$4.25 preferred (quar.) Winn & Lovett Grocery Co. (monthly) Winnipeg Electric Co.— | 25c | 8-21 6-10 | 7-28 5-22 |
| | Willson Products (quar.) | 25c | 6-10 | 5-22 |
| | Wilson Bros., 5% preferred (s-a) | 62½c | 6- 1 7- 1 | 5-20 |
| | Winn & Levett Grocery Co (monthly) | \$1.061/4 10c | 7- 1 | 6-15 |
| | Winnipeg Electric Co. | 100 | 5-30 | 5-20 |
| | Winter & Hirsch, 7% preferred (quar.) Wisconsin Electric Power, common | ‡\$2.50 35c | 6-30 | 6- 1 |
| | Wisconsin Electric Power common | 35c | | 5-20 |
| | 6% preferred (quar.) | 35c \$1.50 | 6- 1 7-31 6- 1 6-20 | 5- 1 7-15 |
| | 3.60% preferred (quar.) | 90c | 6- 1 | 5-15 |
| | 5% preferred (quar.) | 27½c | 6-20 | 5-29 |
| | wisconsin Electric Power, common—6% preferred (quar.)—3.60% preferred (quar.)—5% preferred (quar.)—5% preferred (quar.)—5.04% | \$1.25 | 8- 1 8- 1 7- 1 7- 1 | 7-15 7-15 |
| | Wiser Oil Co. (quar.) | 25c | 7- 1 | 6-10 |
| | Extra | 25c | 7- 1 | 6-10 |
| | EXTRA Wizard Boats, Inc., common Wood (G. H.) Ltd., 5½% pfd. (quar.) Woodall Industries, Inc., common (quar.) 5% preferred (quar.) Woodward Governor Co. (quar) | 1\$1.371/2 | 8- 1 6- 1 | 7-15 5-15 |
| | Woodall Industries, Inc., common (quar.) | 30c | 5-29 | 5-15 |
| | Woodward Governor Co (quar.) | 31 1/4 c 32 1/2 c | 6- 1 6- 5 | 5-15 |
| Y | Woodward Governor Co. (quar.) Woolworth (F. W.) Co. (quar.) Woolworth (F. W.) & Co., Ltd. 6% preference (s-a) | 50c | 6- 1 | 4-20 |
| | Woolworth (F. W.) & Co., Ltd.— | | | |
| | 6% preference (s-a) Worumbo Mfg., 5% prior preferred (s-a) Wright-Hargreaves Mines, Ltd Extra | 3% | 6- 9 | 5-12 |
| | Wright-Hargreaves Mines, Ltd. | 13c | 6- 1 7- 2 | 5-15 5-28 |
| | Extra | ‡2c | 7- 2 | 5-28 |
| , | wrigiey (wm.), Jr. Co. (monthly) | 25c | 6- 1 | 5-20 6-20 |
| | Monthly | 25c 25c | 7- 1 8- 1 | 7-20 |
| | Wurlitzer (Rudolph) Co. | 20c | 6- 1 | 5-14 |
| | Yellow Cab Co., 6% copy pfd (cuar.) | 10c | 5-29 | 5-15 |
| | Monthly Monthly Wurlitzer (R:dolph) Co. Wyondotte Worsted Co. (quar.) Yellow Cab Co., 6% conv. pfd. (quar.) Youngstown Sheet & Tube Co. (quar.) | 75c | 7-31 | 7-10 |
| | Zeigler Coal & Coke (quar.) | 75c | 6-15 6-10 | 5-15 |
| | Zenith Radio Corp. (quar.) | (2) (3) | | |
| ¥ | | 50c | 0-30 | 6-12 |

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax. Payable in Canadian Funds, tax deductible at the source. Non resident tax 15%; resident tax 7%.

a Less British income tax x Less Jamaica income tax

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 8)

Commencing in 1955, a sinking fund will be in operation at a call price of 100 and interest; general call prices start at 103 and scale down annually.

Concurrently the Southern Natural Gas Co. is offering to its stockholders of record May 20, 1953, rights to subscribe for \$34,220,100 4½% convertible sinking fund debentures due June 1, 1973, at 100% of principal amount, on the basis of \$100 principal amount of debentures for each 10 shares of stock held on the record date. Rights to subscribe are to be evidenced by subscription warrants, which will expire at 3:30 p.m. (EDST) on June 8, 1953. Halsey, Stuart & Co. Inc. and associates, who are underwriting this offering, won award of the debentures on May 18 on a bid that specified compensation of \$170. on May 18 on a bid that specified compensation of \$170,-

In a competing bid for the debentures Blyth & Co., Inc. and Kidder, Peabody & Co. (jointly) asked a compensation of \$300,000. The debentures will be convertible into common stock of the company at principal amounts of debentures for each share of common stock, ranging from \$28 to and including June 1, 1958; to \$35.50 to and including June 1, 1973. The debentures will be redeemable at the option of the company at prices ranging from 105% to par, and for the sinking fund at prices ranging from 100% to par, plus accrued interest in each case.

PROCEEDS—The proceeds from the sale of \$30,000,000 first mortgage pipe line sinking fund bonds 4% series due May 1, 1973, and the convertible debentures will be applied to the prepayment of the \$35,050,000 principal amount of outstanding notes of the company and to the construction of additions to the company's properties.

BUSINESS—Company operates an interstate natural gas pipe line system extending from the gas fields in Texas, Louisiana and Mississippi to markets in Alabama, Georgia and Mississippi. Its principal business is the transmission and sale of natural gas, at wholesale to other companies and municipalities, and directly to certain industrial users. Territory served by the company has a population of 2,051,787, based on the 1950 census, and total operating revenues for 1952 aggregated \$39,425,260, while gross Income was \$8,841,801 and net income of \$7,363,710 was equal to \$2.15 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding

11st mtge, pipe line sink, fund bonds—
3% series due 1968—
\$28,000,000 \$25,179,000
16,589,000 4% series due 1970—
17,500,000 16,589,000
4% series due 1973—
30,000,000 30,000,000
30,000,000
4½ conv. sinking fund debs. due 1973 34,220,100
24½ conv. sinking fund debs. due 1973 34,220,100
24½ conv. sinking fund debs. due 1973 34,220,100
25,000,000 shs. 3,422,010 shs.

The figures in this column show the amounts originally authorized and do not give effect to amounts of indebtedness (which may not be reissued) retired by sinking funds or payment of maturing installments. [Authorized amount limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. Those more subject to the restrictive provisions of the mortgage is None of the authorized 3½% notes, due June 1, 1954 have been issued; borrowings to be evidenced by such notes are expected to commence in June, 1953. §Of such authorized shares, 1,222,147 shares will be reserved initially for issue upon conversion of the debentures.

UNDERWRITERS—The purchasers of the bonds named below se ally have made a firm commitment to purchase from the company respective principal amounts of bonds set forth below:

| Elyth & Co., Inc | \$2,100,000 | The Milwaukee Co | \$700,00 |
|-------------------------|----------------------|--------------------------|----------|
| Kidder, Peabody & Co | 2,100,000 | Ball, Eurge & Kraus | 500,00 |
| Eastman, Dillon & Co | 2,000,000 | J. C. Bradford & Co | 500,00 |
| Harriman Ripley & Co., | | Alex. Brown & Sons | 500.00 |
| Inc. | 2,000,000 | Julien Collins & Co | 500,00 |
| Smith, Barney & Co | | Field, Richards & Co | 500.00 |
| Stone & Webster Securi- | | Hayden, Miller & Co | 500,00 |
| ties Corp | 2,000,000 | The Illinois Co | 500.00 |
| Union Securities Corp | 2,000,000 | McDonald & Co | 500,00 |
| Wertheim & Co | 2,000,000 | Fahey, Clark & Co | 300,00 |
| White, Weld & Co | 2,000,000 | McCormick & Co | 300,00 |
| Hemphill, Noyes & Co | 1,200,000 | Newhard, Cook & Co | 300,000 |
| Laurence M. Marks & | 2,200,000 | Pacific Northwest Co. | 200,00 |
| Co | 1,200,000 | Smith, Moore & Co | 200,00 |
| F. S. Moseley & Co | 1,200,000 | Arthurs, Lestrange & Co. | |
| Central Republic Co. | 1,200,000 | | 100,00 |
| | 1 400 000 | Boettcher and Co | 100,00 |
| (Inc.) | 1,000,000 | Richard W. Clarke Corp. | 100,00 |
| Robert W. Baird & Co., | A Marine Street, and | T. H. Jones & Co | 100,00 |
| Inc. | 700,000 | Kirkpatrick-Pettis Co | 100,00 |
| | | | |

The company has entered into a debenture purchase agreement with Halsey, Stuart & Co. Inc. as representative of the underwriters of the debentures whereby the company agrees to sell to said several underwriters and the several underwriters agree, severally and not jointly, to purchase the respective principal amounts of unsubscribed debentures set forth below:

| Halsey, Stuart & Co. Inc. | 34.00% | Marx & Co | 1.509 |
|---------------------------|--------|----------------------------|-------|
| Lache & Co | 2.50 | Mullaney, Wells & Co | 1.50 |
| Baxter, Williams & Co | 4.00 | New York Hanseatic Corp. | 2.00 |
| Bear, Stearns & Co | 7.50 | The Ohio Company | 1.50 |
| Elunt Ellis & Simmons | 2.00 | Wm. E. Pollock & Co., Inc. | 1.50 |
| Courts & Co | 2.00 | L. F. Rothschild & Co | 5.00 |
| Freeman & Co | 1.50 | Salomon Bros. & Hutzler | 7.50 |
| Gregory & Son, Inc. | 1.50 | Chas. W. Scranton & Co. | 1.50 |
| Harris, Hall & Co. (Inc.) | 4.50 | Shearson, Hammill & Co. | 1.50 |
| H. Hentz & Co | 3.00 | Stroud & Co., Inc. | 2.00 |
| Johnston, Lemon & Co | 3.00 | Van Alstyne, Noel & Co | 1.50 |
| Ladenburg Thalmann & Co. | 7.50 | | |
| W 107 p 0124 | | | |

Southern Union Gas Co .- Proposed Distribution-

A plan for distributing the stock of the Astec Oil & Gas Co. to stockholders of Southern Union Gas is expected to be ready in 90 days, C. H. Zachry, President of Southern Union, told stockholders at their meeting on May 20. He said that the plan under discussion would not disturb the Southern Union's dividend or the company's drilling program. Aztec is a wholly owned subsidiary of Southern Union.—V. 177, p. 1477.

Southwestern Development Co.—Bank Borrowings

This company has applied to the SEC for authorization to make additional bank borrowings in the amount of \$4,500,000 and to advance the proceeds thereof to its subsidiaries, as indicated below; and the Commission has issued an order giving interested persons until May 27, 1953, to request a hearing thereon: Amarillo Gas Co., \$500,000; Amarillo Oil Co., \$600,000; West Texas Gas Co., \$3,400,000.

Proceeds of the loans to the subsidiaries are to be used by them to make enlargements and extensions to their natural gas facilities, to refund outstanding customer security deposits, to provide adequate working capital and for other corporate purposes.—V. 176, p. 1269.

Southwestern Gas & Electric Co.-To Increase Stock-

The company has received SEC authorization to amend its charter as to increase its authorized shares of \$100 preferred stock from 5,000 to 200,000 and to increase its authorized shares of \$10 par mmon stock from 2,000,000 to 2,500,000.—V. 173, p. 2134.

Standard Oil Co. (Indiana)-New Line Ready-

The company's new 309-mile 12-inch refined products pipeline from Sugar Creck, Mo., to Dubuque, Ia., is now in operation, R. F. Pielsticker, temporary general manager of crude oil supply and products pipelines, announced on May 18.

This line completes another step in Standard's expansion program to help meet the increased military and civilian demands for more and improved petroleum products. It connects Standard's Sugar Creek refinery, near Kansas City, with the Dubuque pipeline terminal on its present products pipeline from Whiting, Ind., to Moorhead, Mirch. Mirn

irn.

In addition, he said that Standard's refined products pipeline from andan, N. D., to Moorhead, now scheduled for construction in 53, will permit its projected Mandan refinery to be connected the company's other refineries through these distribution facilities. Products pipelines now operated by Standard are located in seven idwest states and the new line increases the total line mileage operation to 1,731, Mr. Pielsticker said.

To Build New Plant at Whiting, Ind.

To Build New Plant at Whiting, Ind.—

The company will soon commence construction of a plant to manufacture para-xylene, Dr. M. G. Paulus, Vice-President in charge of manufacturing, announced on May 16.

The new plant will be at Standard's refinery at Whiting, Ind., and is expected to be in operation by Jan. 1, 1955. Anticipated production is 14,000,000 pounds per year.

Dr. Paulus said para-xylene is an aromatic hydrocarbon hitherto obtained largely from coal tar. It is made from petroleum by the process known as hydroforming, which converts certain petroleum fractions to a mixture of various aromatics.

Principal use of para-xylene by the chemical industry is in the manufacture of the new synthetic polyester fibers which show marked improvements in textile applications, and a still newer polyester plastic film having important advantages in packaging and other applications.

\$3.312.053 Stock Issued to Employees.

\$3,313,053 Stock Issued to Employees-

\$\sigma_3.513,053\$ Stock Issued to Employees—
The company this year gave \$3,313,053 worth of stock to its employees, Dr. Robert E. Wilson, Chairman, and A. W. Peake, President, announced on May 20.
Distributed were 46,987 shares to 29,134 employees of the parent company and 10 subsidiaris who participated in the third year of the savings and stock bonus plan. The workers live in 24 States, the District of Columbia, and Canada.

Average weighted market price of the stock the day it was distributed was \$70.51 a share.
The approximately 125,000 stockholders of this company now include about 32,000 employees of the parent company and subsidiaries, most of whom became shareowners through the savings and stock bonus plan. About £5% of all eligible employees are enrolled in the plan.—
V. 177, p. 1684.

Standard Power & Light Corp.—SEC Approves Plan-

The SEC on May 19 announced its approval of the plan filed by this corporation for the retirement of its outstanding 87 cumulative preferred stock by an offer of 'portfolio securities in exchange therefor. The plan involves a proposed offer by Standard Power to the holders

of its outstanding 34,054 shares of \$7 preferred to retire such stock on a voluntary basis in exchange for portfolio securities and cash under certain circumstances. If the holders of at least two-thirds of the preferred stock accept the offer, it is proposed that the remaining stock will be redeemed in cash. The Commission has approved the plan assign and equitable.

fair and equitable.

Basically, the plan provides for the issuance in exchange for each share of Standard Power preferred, of three shares of the common stoke of Standard Power preferred, of three shares of the common stoke of Duquesne Light Co. and five shares of the common stoke of Wisconsin Public Service Corp., plus cash in the amount of the difference between the market value of the portfolio stocks and the cuttle price of the Standard Power preferred (which, at Dec. 31, 1952, was \$212.31, including dividend arrearages). The market value of the portfolio stocks will be computed on the basis of the average prices ferther five days succeeding the last date fixed for acceptance of the exchange offer. If at least two thirds of the preferred stock is voluntarily surrendered for exchange, the company will issue a call to retire by cash payment the balance of such stock at the next regular dividend date in accordance with the provisions of its charter.

Retirement of the Standard Power preferred is a step in compliance with Section 11 (b) of the Holding Company Act pursuant to which the Commission in 1942 directed the company to liquidate and dissolve.

—V. 177, p. 2134.

State Mutual Life Assurance Co. of Worcester, Mass. New Director-

The company on May 19 announces the election of Julian B. Bondurant, of Memphis, Tenn., to its board of directors.

Mr. Bondurant is President and Treasurer of the Armored Motor Service Co., an organization which transports money and valuables for businesses in 18 large Southern cities.—V. 174, p. 2551.

Steelcraft Manufacturing Co., Rossmoyne, Ohio—New Casement Windows Designed for Air Conditioner Units

For the first time, a new type of steel casement window has been designed to enable installation of any standard room air conditioner unit without the high cost of removing window parts, cutting, welding, and adding special attachments, it was announced on May 11.

The special casements are manufactured in four standard sizes. They have adjustable members to accommodate pratically any popular make of room air conditioner.

The windows were developed by this company in conjunction with some 20 leading manufacturers of air conditioning units, including Crosley, Philoo, RCA, General Electric, Frigidaire, York, Carrier, and Chrysler.—V. 173, p. 2500.

Taylor Oil & Gas Co.-Offer for Stock-See Delhi Oil Corp. above.-V. 177, p. 1303.

Tennessee Gas Transmission Co.—Affiliate Drills—

Tennessee Gas Transmission Co.—Affiliate Drills—The Tennessee Production Co., an affiliate, drilled eight field extension or development wells in the first three months of 1953 and completed all of them as oil wells, according to a report malled to stockholders on May 15.

A gain of \$468,744 in gross operating revenues over the same periods last year was reported. It was due, the report explained, in part to purchase in Dec. 1952 of the 32½% interest formerly owned by Del Rey Petroleum Co. in the Chesterville natural gasoline plant; to the added capacity built at this plant last year; to an increase in the price of gas sold by Tennessee Production to Tennessee Gas, to 10 cents per MCF effective Feb. 1, and to production from new wells drilled. Net income for the three months was \$178,363.

Tennessee Production owned an interest in 516 oil, gas and concensate wells, equivalent to 294 full-interest wells, on 55,822 acres eff producing leaseholds as of March 31. Its gross sales during the first quarter of 1953 were 1,600,661 barrels of oil and condensate arm 9,027,071 MCF of gas. After providing for all payments due from production, net sales were 363,366 barrels of oil and condensate arm 3,650,437 MCF of gas. Net sales of plant products were 114,904 barrels.—V. 177, p. 2013.

Texas Eastern Production Corp.—Subscriptions-

The directors and related interests of this corporation have subscribed for more than 100,000 shares of common stock at \$10 per share, under the offering of 1,833,009 shares to holders of common stock of the Texas Eastern Transmission Corp., G. R. Brown, Chairman of Texas Eastern Production Corp., announced on May 19. See details of offering in V. 177, p. 2135.

Texas Power & Light Co.—Bonds Offered—Offering of \$5,000,000 first mortgage bonds, 3%% series due May I, 1983, at 102.239% and accrued interest, to yield 3.75%, was made on May 20 by Union Securities Corp. and Salomon Bros. & Hutzler. Award of the issue was wondy them at competitive sale on May 18 on a bid of 101.644%.

Five other bids for the bonds as 3%s came from: Blyth & Co., Inc., Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.31; Halzey, Stuart & Co. Inc., 101.3099; White, Weld & Co., 101.1399; Kuhn, Loeb & Co., 100.8015; and Equitable Securities Corp., 100.6399.

Sinking fund redemption prices will range from 102.24% to 100% and regular redemptions will range from 105.24% to 100%, plus accrued interest in each case.

and regular redemptions will range from 105.24% to 100%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds and from the sale of 70,000 shares of preferred stock, together with funds derived from the company's operations and from a cash contribution.
of \$6,000,000 made by the parent, Texas Utilities Co., will be used by Texas Power & Light to repay short-term borrowings from the parent company for construction purposes, to cover the company's estimated expenditures for its construction program for 1953 and part of 1954, and for other corporate purposes.

BUSINESS—Company generates and distributes electricity within the state of Texas. Territory served by the company comprises 47,200 square miles in the north central part of the state, having a population estimated at 1,117,100 on Dec. 31, 1952. Total operating revenues for the 12 months ended Feb. 28, 1953, were \$34,560,266_gross income was \$9,843,869 and net income was \$7,743,447:

PURCHASERS—The purchasers named below have severally agreed on a firm commitment basis to purchase from the company the respective amount of 1983 series bonds set forth below:
Salomon Bros. & Hutzler. \$2,500,000 Union Securities Corp.. \$2,500,000 See further details in V. 177, p. 2135.

Texas Utilities Co.-Stock Purchase Plan Voted-

The stockholders on May 15 approved a stock purchase plan for supervisory employees of the company and its subsidiaries. Under the plan, no new issue of stock will be made. A trustee for the plan, Mercantile National Bank at Dallas, Tex., will buy shares on the open market. Supervisory employees will be granted non-assignable options to buy an unlimited number of the securities by monthly payroll deductions at 4% interest.

The final price of the stock to an employee will never be less than 85% of the market price at the time the option was issued.

The trustee was authorized to negotiate a \$2,000,000 line of credit with a Texas insurance company to purchase the stock.—V. 177, p. 2014.

The tr with a p. 2014.

Textron, Inc. (& Subs.)-Earnings-

1953 1952 ---- \$17,445,000 \$22,177,000 \$32,000 *\$397,000 3 Months Ended April 4st sales
t sales
t profit after taxes
S32,000 *\$397,000
Net loss before provision of \$263,000 for tax carry-back refund.
Stock Option Agreements Approved
Stock option

The stockholders on May 20 approved the granting of stock option agreements to Royal Little, Chairman of the Board and Robert L. Huffines, Jr., President to purchase 50,000 shares of common stock

of the corporation at \$25 a share. The current market price is approximately $\$10.62\frac{1}{2}$.

Acquisition of Burkart Firm-

Acquisition of Burkart Firm—
Royal Little, Chairman, announced on May 19 that a contract had been signed to purchase the inventories, name, goodwill and business of the F. Burkart Manufacturing Co. of St. Louis, Mo., with plants in Pennsylvania, Michigan, Illinois, Missouri, Arkansas and Louisiana. Burkart's principal business is supplying cotton and sisal batts to the automotive trade. The earnings of Burkart for the past six years have averaged \$1,450,000 after taxes. Harry J. Burkart, President, has agreed to serve as General Manager of the F. Burkart Manufacturing Co. division of Textron, reporting directly to Robert L. Huffines, Jr. It is anticipated that Mr. Burkart will be elected Vice-President of the parent company and a member of the board and executive committee. The sale of Burkart's assets is subject to approval, prior to June 30 of 75% of the Burkart shareholders. Owners of 58% of Burkart's stock have already agreed to vote for the plan.—V. 177, p. 1477.

Thru-Vu Vertical Blind Corp., Rve. N. Y .- Files-

The corporation on May 13 filed a letter of notification with the SEC covering 80 shares of capital stock (no par) and \$32,000 of debenture bonds due 1963 to be offered in units of one \$400 bond and one share of stock at \$500 per unit, without underwriting.

The proceeds are to be used to buy tools and used for working capital.

Thunderbird Shirt Sales, Inc., Prescott, Ariz.-Files-The corporation on May 18 filed a letter of notification with the SEC covering \$50,000 of five-year 6% debenture notes (in denominations of \$100 each) and 250 shares of common stock (par \$100) to be offered in units of \$200 of notes and one share of stock at \$300 per unit, without underwriting. The proceeds are to be used to pay off debt and for operating capital.

| Tilo Roofing Co., Inc. (& Subs.)-Ea | rnings— | |
|-------------------------------------|-------------------|-------------------|
| 16 Weeks Ended— | Apr.l 25, 1953 | April 19, 1952 |
| Net sales | \$2,761,377 | \$2,113,184 |
| Net profit after taxes | 3,135 | *238,119 |
| *I.oss V 176 n 728 | | |

Titan Metal Manufacturing Co.—"Brass Means Business" Film Released-

With the release of its newest production, "Brass Means Business," this company brings the dynamic story of brass manufacturing to the screen for the first time. Produced by Unifilms, Inc., this 16-mm sound and color film pictures the varied and intricate steps involved in the making of alloys, and the manufacture of myriads of brass and bronze products. Inquiries concerning use of the film, which runs 27 minutes, should be made to: Film Department, Titan Metal Manufacturing Co., Bellefonte, Pa.—V. 173, p. 1588.

Trans Mountain Oil Pipe Line Co.-New Housing Unit

Trans Mountain Oil Pipe Line Co.—New Housing Unit Because housing construction has been unable to keep pace with industrial development in British Columbia and Alberta, Canada, this company has found it necessary to arrange for the construction of 101 dwellings for its employees in 10 cities and towns along its 718-mile pipeline route, according to an announcement made on May 15 by H. H. Anderson, Vice-President and General Manager. A wholly-owned subsidiary, Trans Mountain Housing Ltd. has obtained a Dominion charter to construct and own the houses, Contract for their erection has been awarded to Bennett and White Construction Co. Ltd., Vancouver. Work will start immediately at several locations, and the schedule calls for completion of all dwellings before freeze-up.

Cost of the project, including contract, sites and facilities will total approximately \$1,700,000.—V. 177, p. 1477.

Transcontinental Bus System, Inc.—Stock Sold—The public offering made on May 14 by Equitable Securities Corp. and A. C. Allyn & Co., Inc., of 240,873 shares of common stock (par \$1) at \$5.75 per share has been oversubscribed and the books closed, it was announced on May 15. See details in V. 177, p. 2135.

Tri-Boro Finance Co., North Attleboro, Mass.-Files-

The company on May 12 filed a letter of notification with the SEC covering \$140,000 of 7% subordinate debentures to be offered on May 27 at par (in denominations of \$100 each), without underwriting. The proceeds are to be used for working capital.—V. 177, p. 1583.

Triad Transformer Corp., Los Angeles, Calif.-Files-

The corporation on May 13 filed a letter of notification with the SEC covering 10.060 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds will be used for working capital.

Truax-Traer Coal Co.—Platt Elected Secretary

The directors have elected Henry R. Platt, Jr., now Vice-President of Treasurer of the company, to the office of Secretary. Mr. Platt epilaces J. O. Westlund, who has retired but remains a director of the company.—V. 176, p. 2274.

Turner Construction Co.-New Contract-

Turner Construction Co.—New Contract—
This company will build for Conrecticut General Life Insurance Co. of Hartford a new home office building in Bloomfield five miles out of Hartford's business district. Construction is not expected to start before 1954.

The Turner company of New York is the builder of the Port Authority Bus Terminal, the new Chrysler Building East, the Sinclair Office Building in New York City, and a co-builder of the United Nations Headquarters. It has built many other insurance company home office buildings, as well as the Pan-American Union Building in Washington, and other major structures throughout the country.

Other buildings in varying stages of completion which Turner is building are the Philadelphia Builetin's new home office, one of the largest newspaper plants in the world, the Kresge and Aldrich Halls of Harvard University's Business School, and General Electric's mammoth Appliance Park, near Louisville.—V. 175, p. 614.

Twentieth Century-Fox Film Corp. (& Wholly-Owned Subs.)—Earnings Higher-

| 13 Weeks Ended— | Mar. 28,'53 | °Mar. 29,'52 |
|---|-------------|--------------|
| Film rentals, dividends & other operating inc | | \$21,617,675 |
| | | 15,171,261 |
| Participation in film rentals | 2,295,107 | 1,204,934 |
| Film distribution and administration expenses | 6,593,727 | |
| Deprec. of property, plant and equipment | 102,902 | 89,633 |
| Contribution to employees' retirement plan- | 204,791 | |
| Interest expense | 76,466 | 83,032 |
| Provision for Federal taxes on income | 775,000 | Cr762,000 |
| Net earnings | 41.000 | - |
| Earnings per share of common stock | | |
| *Restated. †Not including depreciation of \$2 | \$0.37 | Nil |
| restated. (Not including depreciation of \$9 | 25 262 4 | 10 |

ended March 28, 1953 and \$245,120 during 13 weeks ended March 28, 1953 and \$245,120 during 13 weeks ended March 29, 1952 absorbed in production costs. ‡Loss.—V. 177, p. 1684.

Union Wire Rope Corp.—Stock Subscriptions-Of the Union Wire Kope Corp.—Stock Subscriptions—Of the 50,000 shares of capital stock (par \$5) offered to stock-holders of record April 20 at \$15 per share a total of 19,616 shares were subscribed and the remaining 30,384 shares were taken up by the underwriter, P. W. Brooks & Co. Inc., at \$13.50 per share.

The above shares are a part of 100,000 shares offered on April 30, which also included 12,500 shares sold to a customer of the company and 37,500 shares purchased by the underwriters and reoffered to the public at \$15 per share (see V. 177, p. 1907).—V. 177, p. 2014.

United Biscuit Co. of America (& Subs.)-Earnings-

| | Valiant-formatement-communication | The state of the s | |
|-------------------------------------|-----------------------------------|--|-------|
| Net profit | \$1,096,987 | \$1,087,891 | |
| Common shares outstanding | 951,565 | 951,565 | 951,5 |
| Earnings per common share | \$1.06 | \$1.05 | \$1. |
| # After professed dividend security | monte IT | 100 n 1470 | |

886,700 1,398,200 1,201,800 income taxes __ \$682,124 610,384 \$1.12 \$490,741 610,384 \$0.80 \$726.916 Net profit ______Capital shares outstanding_

610,384 \$1.19 Earnings per common share. *Includes provision for renegotiation refunds .-- V. 176, p. 513.

United Minerals Corp. (Nev.)—Units Publicly Offered —Greenfield & Co., Inc., New York, on May 21 publicly offered 225,000 shares of 5% cumulative convertible preferred stock (par \$1) of this company and 225,000 shares of common stock (par 10 cents) of United Sulphur & Chemical Co., Inc., in units of 50 shares of each class of stock at \$50 per unit. These represent the shares not subscribed for by shareholders. See details in V. 177,

Uranium Mines of America, Inc., Salt Lake City, Utah -Files With Securities and Exchange Commission—

This corporation, formerly known as California Tungsten Corp., on May 14 filed a letter of notification with the SEC covering 1,950,000 shares of common stock (par one cent) to be offered at 15 cents per share through Tellier & Co., New York. The net proceeds are to be used to repay indebtedness and for working capital.—V. 177, p. 2014.

Utana Basins Oil Co.—Acquisition-

Utana Basins Oil Co.—Acquisition—
Officials of this company disclosed on May 10 that Utana has acquired a 10% working interest in two 40-acre leases adjacent to the Hamilton Dome Field, Hot Springs County, Wyo., on which a development well will be commenced within 30 days. The well is scheduled to test the Tensleep (Weber) formation at about 3,500 feet.

The leases were obtained on a farm-out from British-American Oil Co. by the New World Oil Co., Ltd., from whom Utana's lease interest was obtained. The well is considered a "step-out" from the producing area of the Hamilton Dome Field and, if productive, will extend the limits of the near which now contains 96 producing wells. The nearest producing well is located one-quarter mile north of the new drill site. The company owns approximately 90,000 acres of leases on the Wasatch Plateau and Paradox Basin of Central Utah, and overriding royalties of approximately 70,000 acres in the Uintah Basin, and approximately 70,000 acres in the Williston Basin.—V. 176, p. 1773.

Vick Chemical Co. (& Subs.)—Sales and Income Up-

| 9 Months Ended March 31— | 1953 | 1952 | |
|------------------------------------|--|--------------|--|
| Sales | \$48.137.277 | \$43,806,082 | |
| Income before taxes | 9,263,827 | 7,520,499 | |
| Income taxes | 6,149,035 | | |
| *Net income | \$3,114,792 | \$2,816,276 | |
| Unremitted foreign income excluded | 536,326 | | |
| Dividends | 1,254,780 | | |
| Shares outstanding | 1,394,200 | 1,394,200 | |
| *Equal per share to | \$2.23 | \$2.02 | |
| | The state of the s | | |

Wabash RR. Co.-To Spend \$17,000,000 in 1953-

Wabash KR. Co.—To Spend \$17,000,000 in 1953—
Arthur K. Atkinson, President, stated on May 19 that the ever increasing cost of doing business can be met only by making improvements to the property which will promote efficiency and economy. The 1953 program for property improvements will require an expenditure of about \$17,000,000. Some \$4,600,000 will be expended on roadway property and \$12,400,000 for new equipment and improvements to existing equipment.

New equipment received or to be received in 1953 consists of 27 new diesel-electric locomotives, 700 box cars, 85 covered hoppers and 200 gondolas.—V. 177, p. 2014.

Walgreen Co.-April Sales Up-

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 ales \$14,289,310 \$14,054,569 \$57,622,108 \$56,418,389 -V. 177, p. 2136.

Waltham Watch Co.—Filing With SEC-

A letter of notification was filed with the SEC on May 15 covering 10,000 shares of common stock (par \$1) to be offered at the market (estimated at about \$1.87½ per share), without underwritine. The proceeds are to go to Fulton, Walter & Hailey and David I. Shivitz, the two selling stockholders.—V. 177, p. 2014.

Western Auto Supply Co. (Mo.)—April Sales Increased

ern Light & Telephone Co., Inc.—Registers With

Western Light & Telephone Co., Inc.—Registers With Securities and Exchange Commission—

The company on May 18 filed a reegistration statement with the SEC covering 78,202 shares of its convertible preferred stock (cumulative—\$25 par, convertible into common stock on a share for share basis), to be offered for subscription by common stockholders on the basis of one share of preferred for each five shares of common held on the record date. The dividend rate, record date, subscription price and underwriting terms are to be supplied by amendment. Harris, Hall & Co., Inc., is named as the principal underwriter.

Net proceeds of the financing will be used by the company to reduce bank loans, incurred in connection with its construction program, which it is estimated will not exceed \$3,200,000 at the time such proceeds are received. It is contemplated that additional funds to finance the company's continuing construction program will be obtained from treasury funds, internal sources, the sale of minor telephone properties, short-term bank loans, if required, and the sale at an early date of \$3,000,000 of additional first mortgage bonds.—V. 177, p. 2136.

Westinghouse Air Brake Co.-Borrows \$30,000 000-

Westinghouse Air Brake Co.—Borrows \$30,000.000—
The company, it was announced on May 11, has borrowed \$20,000,000 to finance the purchase of major assets of the R. G. Le-Tourneau, Inc. The money was borrowed from a group of banks headed by the Mellon National Bank & Trust Company of Pittsburgh, according to E. O. Boshell, President of Westinghouse Air Brake Co.
The company purchased the earthmoving equipment husiness of LeTourneau for about \$19,500,000. The sale covered plants, land and machinery at Peoria, Ill., and Toccoa, Ga. Another \$6,800,000 was paid for certain current assets, principally inventories. See also V. 177, p. 2136.

Weston Electrical Instrument Corp.—Stock Offered-The company is offering holders of its capital stock (par \$12.50) rights to subscribe to 107,055 additional shares at \$18 per share on the basis of one share for each three held on May 19, 1953. The subscription offer will expire at 3:30 p.m. on June 2, 1953. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares

DUITchase any unsubscribed shares.

The Guaranty Trust Co. of New York has been appointed agent for issuing, transferring, grouping and splitting warrants for subscription to an additional 107,055 shares of capital stock.

PROCEEDS—Proceeds from the sale of these shares will be used to reduce short-term bank loans under loan agreement which the company made to finance increase in inventory and accounts receivable during recent years. At May 15, 1953, the aggregate amount of these bank loans was \$7,750,000. In addition, the company has obtained an additional long-term loan of \$1,000,000 from the Prudential Insurance Co. of America which will also be used to further reduce the bank loans.

BUSINESS—The company is principally engaged in the manufacture

reduce the bank loans.

BUSINESS—The company is principally engaged in the manufacture and sale of electrical indicating instruments for use in commercial and laboratory applications. Such instruments are necessary for the measurement of electricity. Instruments also are manufactured for special applications where the indication is the result of an electrical current, but the indication is in terms of some other unit such as temperature, light, horsepower, r.m.p., etc.

EARNINGS—For the 13 weeks ended April 3, 1953, the company had a net profit of \$255,989. For the full year 1952, net profit aggregated \$930,372.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding *\$150,000 Authorized \$150,000 3,000,000 ±3.000.000 \$1,000,000 co, of America 414% 90-day notes to banks under V loan agreement Capital stock (par \$12.50) 8,000,000 1500,000 shs. 4,950,000 428,221 shs.

UNDERWRITERS—The obligations of the underwriters named below o purchase the shares of capital stock not subscribed for upon exercise f warrants are subject to certain conditions set forth in the purchase ontract.

| % | | % |
|------------------------------|------------------------------|--------|
| Merrill Lynch, Pierce, Fen- | Harriman, Ripley & Co., Inc. | 10.275 |
| ner & Beane 39.285 | Kuhn, Loeb & Co | 10.275 |
| Ti-th & Co Inc 10.275 | Smith, Barney & Co | 10.275 |
| The First Boston Corp 10.275 | Clark, Dodge & Co | 4.670 |
| -y. 177, pp. 2053 and 2137. | Estabrook & Co | 4.670 |
| | | |

White's Auto Stores, Inc.—April Sales Higher-

Period End. April 30— 1953—Month—1952 1953—4 Mos.—1952 lles \$1,650,351 \$1,457,832 \$6,148,178 \$5,542,617

Wisconsin Central Ry.—Bids May 28—

It is expected that bids will be received on May 23 for the purchase rom this company of \$3,930,000 equipment trust certificates to be atted June 1, 1953, and to mature semi-annually from Dec. 1, 1953, by June 1, 1968, inclusive — V. 177, p. 2137.

Wisconsin Hydro Electric Co.—Earnings—

| 3 Months Ended March 31— | 1953 | 1952 |
|---|-----------|-----------|
| Operating revenues | \$496.864 | \$461.058 |
| Operating expenses and taxes | 416,286 | 382,298 |
| Gross income | 83.577 | 78,760 |
| Interest, etc., and deductions | 22,443 | 23,082 |
| Net income | \$58,134 | \$55,678 |
| *Earnings per common share | \$0.40 | \$0.38 |
| *Based on 145.923 shares outstandingV. 176, | p. 1607. | |

(F. W.) Woolworth Co.—Special Offering—A special offering of 25,000 shares of common stock (par \$10) was made on the New York Stock Exchange on May 15 by Shearson, Hammill & Co. and Lehman Brothers at \$45.50 per share, with a dealer's commission of \$1 per share. This offering was completed in 18 minutes.

Arranges Private Financing—The company, it was also Arranges Private Financing—The company, it was also announced on May 15, has arranged to place privately with the Equitable Life Assurance Society of the United States an issue of \$35,000,000 3½% promissory notes to mature annually from 1958 to 1973, inclusive.

The proceeds from the sale of the notes are to be used to finance new and improved stores and for working capital.—V. 177, p. 2137.

Worthington Corp.-To Build Plant in Alabama-

The corporation's plans for the construction of a new plant in Decatur, Ala., for the manufacture of air-conditioning equipment were announced on May 21 by Hobart C. Ramesy, President, following approval at a meeting of the board of directors on May 20. Negotiations for the acquisition of the plant site, a 100-acre tract of land bordering the Tennessee River, have been in progress for a number of weeks. It is estimated that the initial plant and equipment will represent an investment of approximately \$3,500,000 and will employ up to 400 persons. Construction will begin in June and at present the corporation of the plant site, estimated that the corporation of the plant site, estimated that the property of the province of the plant site.

tion contemplates occupancy by November. A building approximately 240 feet-wide and 600 feet long will be erected for the manufacture of the company's line of self-contained air-conditioning units in commercial sizes of 3, 5, 10 and 15-ton units, as well as related products. The building will contain more than 160,000 square feet of floor space. An office building containing 10,000 square feet of floor space will also be provided.

Construction of the new building is in the hands of The Austin engineers, architects, and contractors, with principal offices in Cleveland. Ohio.

Headquarters and the largest plant in the organization, are located at Harrison, N. J. Other plants are located at Newark, Plainfield, and Succasunna, N. J.; Buffalo and Wellsville, N. Y.; Holyoke, Mass.; Oil City, Pa.; and Denver, Colo.; with wholly owned subsidiaries at Minneapolis, Minn. and Alhambra, Calif.

Eleven foreign plants are maintained in Canada, Mexico, England, France, Spain, Italy, West Germany, Austria, Brazil and Argentina. -V. 177, p. 1843.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman, Ala.
Bond Sale—The \$156,000 special sessment street improvement assessment street improvement bonds offered May 19—v. 177, p. 2179 — were awarded to Berney Perry & Co., and Hugo Marx & Co. both of Birmingham, jointly, on a bid reflecting a net interest cost of about 2.57%.

Mobile, Ala.

Bond Offering—H. G. Aeigler, City Comptroller, will receive sealed bids until noon (CST) on June 2 for the purchase of \$6,600,000 general refunding, Series 1952 bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1970 inclusive. Bonds maturing in 1958 and thereafter are callable as of Oct. 1. after are callable as of Oct. 1, 1957. Principal and interest (A-O) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Board of Water and Sewer Commissioners will receive sealed

bids at the same time for the pur-chase of \$3,700,000 water service revenue series A bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable in New York City, Legality to be approved by Mitchell & Pershing, of New York City.

ARIZONA

Pinal County School District No. 2 (P. O. Oracle), Arizona

Arizona

Bond Sale—The \$30,000 building bonds offered May 18—v. 177, p. 2179—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 4½s.

CALIFORNIA

Antioch-Live Oak Unified School District, Contra Costa County, California

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids in his office in Martinez, until'11 a.m. (CDST) on May 26 for til 11 a.m. (CDST) on May 26 for the purchase of \$2,000,000 build-ing bonds. Dated April 15, 1951. Due on April 15 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Arcade School District, Sacramento

County, Calif.

Bond Offering — C. C. LaRue,
County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 25 for the purchase of \$136,000 building bonds. Dated June 15, 1953. Due on June 15 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cantua Sch. Dist., Fresno County, California

California

Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno until
10:30 a.m. (CDST) on June 2 for
the purchase of \$96,000 building
bonds. Dated June 1, 1953. Due
on June 1 from 1954 to 1971 inclusive. Principal and interest (LD) sive. Principal and interest (J-D) payable at the County Treasurer's

Cardiff School District, San Diego County, Calif.

Bond Sale—The \$49,000 building bonds cifered May 19—v. 177, p. 2179 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.14, a net interest cost of about 3.75%, as follows: as follows:

\$12,000 4s. Due on July 1 from 1954 to 1957 inclusive. 37,000 33/4s. Due on July 1 from

1958 to 1970 inclusive.

Fresno, Calif.

Bond Offering — D. Elwood Roughton, City Clerk, will receive sealed bids until 10 a.m. (CDST) on May 28 for the purchase of \$450,000 Off-street Parking Revenue, Series A bonds. Dated May 1, 1953. Due on Jan. 1 from 1954 to 1983 inclusive. Bonds maturing in 1955 and thereafter are callable as of Jan. 1 1954. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association, San Francisco. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist.
No. 13 (P. O. Fresno), Calif.
Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids until 11 a.m. (CDST) on May
26 for the purchase of \$36,000
water bonds. Dated June 15, 1953.
Due on June 15 from 1956 to 1973
inclusive Principal and interest inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glendale, Calif.

Bond Sale—The \$500,000 electric works revenue bonds offered May 14 — v. 177, p. 1723 — were awarded to the First Boston Corp., New York, at a price of 100.04, a net interest cost of about 2.55%, as follows: as follows:

\$100,000 33/4s. Due on June 1 from

1954 to 1957 inclusive. 400,000 2½s. Due on June 1 from 1958 to 1973 inclusive.

Hinkley Sch. Dist., San Bernardino

Hinkley Sch. Dist., San Bernardino County, Calif.

Bond Offering — Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on May 25 for the purchase of \$160,000 building bonds. Dated May 15, 1953. Due on May 15 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by O'Melveny ity to be approved by O'Melveny & Myers, of Los Angeles.

Jefferson Elem. School District,

Jefferson Elem. School District, San Mateo County, Calif.

Bond Offering—John A. Brun-ing, County Clerk, will receive sealed bids at his office in Red-wood City, until 10 a.m. (CDST) on June 2 for the purchase of \$840,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1975 inclusive. Principal and interest payable at the County Treasurer's office.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif. Bond Offering—Marie Nasland, County Clerk, will receive sealed bids until June 30 for the purchase of \$590,000 building, series A bonds.

Livermore Sch. Dist., Alameda County, Calif.

Bond Offering — John Joseph Kingston, County Clerk, will receive sealed bids until 11 a.m. (CDST) on May 26 for the purchase of \$160,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Le-

\$320,000 5s. Due on Feb. 1 from 1956 to 1959 inclusive. 120,000 2s. Due on Feb. 1, 1960

and 1961. 100,000 2¼s. Due on Feb. 1 from 1962 to 1966 inclusive.

560,000 2½s. Due on Feb. 1 from 1967 to 1971 inclusive. 900,000 2¾s. Due on Feb. 1 from 1972 to 1980 inclusive.

Mission San Jose School District.

Alameda County, Calif.

Bond Offering — John Joseph,
County Clerk, will receive sealed
bids at his office in Oakland, until 11 a.m. (CDST) on May 26 for the purchase of \$50,000 school, series A bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

Palo Alto Unified School District.

Santa Clara County, Calif.
Bond Sale—An issue of \$1,150,-000 building bonds was awarded on May 18 to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., White, Weld & Co., and R. W. Pressprich & Co., all of New York, and Fred D. Blake & Co., Los Angeles, as 2.70s, at a price of 100.98, a basis of about 2.63%. Interest J-D. Due on June 1 from 1957 to 1976 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Petaluma, Calif.
Bond Sale—The \$575,000 sewer bonds offered May 18—v. 177, p. 2054—were awarded to a group composed of the Bank of America National Trust & Savings Associarion, Blyth & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.03, a net interest cost of about 2.90%, as follows:

\$60,000 41/2s. Due on June 15 from

\$60,000 4½s. Due on June 15 from 1954 to 1957 inclusive.
150,000 2½s. Due on June 15 from 1958 to 1967 inclusive.
95,000 2¾s. Due on June 15 from 1968 to 1972 inclusive.
270,000 3s. Due on June 15 from 1973 to 1983 inclusive.

Port Hueneme Sanitary District,
Ventura County, Calif.
Bond Sale — The \$30,000 23/4%
sewer revenue bonds offered May
19—v. 177, p. 2179—were awarded
to the Federal Housing and Home Finance Agency, at a price of par.

San Pablo Sanitary District, Contra Costa County, Calif.

Bond Offering-Roy H. Cleek Secretary of the Board of Directors will receive sealed bids until June 3 for the purchase of \$938,000 improvement bonds. Dated June 15, 1953. Due from 1954 to 1984 inclusive.

v. 177, p. 2054—were awarded to July 1 from 1954 to 1973 inclusive. of Chicago, Provident Savings a group composed of National City Bank, Laidlaw & Co., both of New York, William R. Staats & Co., Los Angeles, First of Michigan Corp., New York, William Blair & Co., Chicago, and Taylor & Co., Beverly Hills, at a price of par, a net interest cost of about 2.75%, as follows:

\$\[\text{Substitute Type in the Michigan Corp.} \text{ New York, William Blair & Co., Chicago, and Taylor & Co., Beverly Hills, at a price of par, a net interest cost of about 2.75%, as follows:

\$\text{Substitute Type in 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the American Trust Company, San Francisco, or at the National City Bank, New York City. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sunnyside School District, San Luis

Obispo County, Calif.
Bond Sale—The \$29,000 building bonds offered May 18-v. 177 p. 2054 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 100.21, a basis of about 3.97%.

CONNECTICUT

Simsbury (P. O. Simsbury), Conn.
Bond Sale—The \$480,000 school
bonds offered May 18—v. 177, p.
2179—were awarded to Salomon
Bros. & Hutzler, and R. D. White
& Co., both of New York, jointly,
as 2.10s, at a price of 100.32, a
basis of about 2.05%.

Stamford, Conn.

Bond Sale—The \$2,025,000 public improvement bonds offered May 20—v. 177, p. 2179 — were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., F. S. Moseley & Co., all of New York, and Chas. W. Scranton & Co., of New Haven, as 2.30s, at a price of 100.27, a basis of about 2.26%.

Suffield (P. O. Suffield), Conn.
Bond Sale—The \$564,000 school bonds offered May 19—v. 177, p. 2055—were awarded to Cooley & Co., Hartford, as 24/s, at a price of 100.13, a basis of about 2.23%.

FLORIDA

Miami, Fla.

Bond Sale — The \$3,500,000 water revenue bonds offered May water revenue bonds offered May 20—v. 177, p. 1947—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Ira Haupt & Co., Allen & Co., both of New York, Barcus, Kindred & Co., of Chicago, Gregory & Son, of New York, Dwinnell, Harkness & Hill, of Boston, Wm. J. Mericka & Co., of Cleveland, Atwill & Co., of Miami Beach, Burns, Corbett & Pichard, Inc., of Chicago, Leedy, Wheeler & Alleman, of Orlando, Piper, Jaffray & Hopwood, of Minneapolis, Townsend, Dabney & Tyson, of Boston, E. Ray Allen & Co., of Chicago, and Cohu & Co., of New York. Co., of New York.

Polk County Special Tax School
District No. 1 (P. O.
Bartow), Fla.
Bond Sale — The \$3,000,000
building bonds offered May 20—
v. 177, p. 1723—were awarded to a
syndicate headed by Halsey,
Stuart & Co., New York, at a price
of par, a net interest cost of about
3.47%, as follows:
\$827,000,316s. Due on March 1

\$827,000 3½s. Due on March 1 from 1955 to 1962 inclusive, 110,000 31/8s. Due on March 1, 1963

113,000 31/4s. Due on March 1 1964. 117,000 3%s. Due on March 1

1965. 1,833,000 3½s. Due on March 1, from 1966 to 1977 inclusive.

from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Marin County Municipal Water District (P. O. San Rafael), California

Bond Sale—The \$2,000,000 improvement b o n d s. Dated June 15, 1953. Due from 1966 to 1977 inclusive. Other members of the syndicate: B. J. Van Ingen & Co., Kid-der, Peabody & Co., both of New York, Trust Co. of Georgia, Atlanta, Mullaney, Wells & Co., of Chicago, First of Michigan Corporation, of New York, Pierce-Carrison Corporation, of New York, Pierce-Carrison Corporation, of Jacksonville, p.m. (CDST) on May 25 for the provement bonds offered May 19 bonds. Dated July 1, 1953. Due on Toledo, Barcus, Kindred & Co., both of Chicago, jointly, at a

Bank & Trust Co., Breed & Harrison, both of Cincinnati, and the Florida Securities Co., of St. Petersburg.

GEORGIA

Ware County (P. O.

Wayeross), Ga.
Bond Offering—Erin W. Johnson, County Commissioner of Roads and Revenues, will receive ealed bids until 2 p.m. (EST) May 25 for the purchase of \$500,-000 hospital bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Trust Company of Georgia, Atlanta. Le-gality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Coles and Cumberland Counties
Community Unit Sch. Dist. No. 1
(P. O. Charleston), Ill.
Bond Sale — The \$1,300,000
building bonds offered May 18—

v. 177, p. 2055—were awarded to a group composed of First Na-tional Bank, Continental Illinois National Bank & Trust Co., both of Chicago, Braun, Bosworth & Co., Toledo, Blunt Ellis & Simmons, and McMaster, Hutchisson & Co., both of Chicago, at a price of 100.14, a net interest cost of about 2.80%. as follows:

\$285,000 2s. Due on Dec. 1 from 1954 to 1958 inclusive. 615,000 23/4s. Due on Dec. 1 from 1959 to 1967 inclusive.

400,000 3s. Due on Dec. 1 from 1968 to 1972 inclusive.

Cook County (P. O. Chicago), Ill.

Bond Offering — Richard J.

Daley, County Clerk, will receive
sealed bids at his office at Room
547, Court House, Chicago 2, until 10 a.m. (CDST) on June 2 for
the purchase of \$2,190,000 bonds,
as follows:

\$1,680,000 county home, 1951 bonds. Dated Sept. 1, 1951. Due on Sept. 1, 1961. 500,000 voting machine, bonds. Dated Dec. 1, 1947. Due on Dec. 1, 1957.

Principal and interest payable at the County Treasurer's office, Legality to be approved by Chapman & Cutler, of Chicago.

Cook County Community Con.
Sch. Dist. No. 15 (P. O.
Palatine), Ill.
Bond Offering — Wilfred A.
Muller, Secretary of the Board of

Education, will receive sealed bids until 8:30 p.m. (DST) on June 3 for the purchase of \$706,000 building and site bonds. Dated July 1, 1953. Due on Jan. 1 1955 to 1973 inclusive. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 36 (P. O. Wheaton), Ill.

Bond Offering - Mildred Graham, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 25 for the purchase of \$114,000 building bonds. Dated June 1, 1953. Due on Oct 1 from 1954 to 1971 inclusive. Principal and interest (A payable at such bank or trust company as may be agreed upon between the purchaser and the said District. Legality to be approved by Chapman & Cutler, of Chicago.

gitized for FRASER p://fraser.stlouisfed.org/ price of 100.06, a net interest cost of about 3.10%, as follows: \$190,000 31/4s. Due on June 1 from

1954 to 1966 inclusive. 150,000 3s. Due on June 1 from 1967 to 1972 inclusive.

Lincoln, Ill.

Bond Sale-The \$975,000 sewer improvement bonds offered May 18—v. 177, p. 2180—were awarded to a group composed of Harriman, Ripley & Co., Inc., New York, Northern Trust Co., Chicago, Reinholdt & Gardner, of St. Louis, and McCormick & Co., Chicago,

\$700,000 21/2s. Due on Dec. 1 from 1954 to 1967 inclusive. 275,000 23/4s. Due on Oct. 1 from 1968 to 1971 inclusive.

INDIANA

Clermont, Ind.

Clermont, Ind.

Bond Offering — Marion E.

Swinford, Town Clerk-Treasurer,
will receive sealed bids until 6
p.m. (CST) on June 2 for the purchase of \$92,000 water works revenue bonds. Dated June 1, 1953.

Due on Jan. 1 from 1955 to 1990 inclusive. Bonds maturing in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (I-I) payable at the Speedway state Bank, Speedway. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

German Township (P. O. Bremen), Ind.

Bond Offering-Ernest O. Annis, Township Trustee, will re-ceive sealed bids until 6 p.m. (CST) on May 25 for the purchase of \$340,000 bonds, as follows:

\$180,000 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1964 incl. 160,000 Civil Township bonds. Due semi-annually from July 1, 1954 to Jan. 1, 1964 incl.

Dated April 1, 1953. Principal and interest (J-J) payable at the Bremen State Bank. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

La Porte School City, Ind.

Bond Sale-The \$165,000 school improvement bonds offered May -v. 177, p. 1948—were awarded to the Northern Trust Co., Chicago, as 24s, at a price of 100.51, a basis of about 2.18%.

Lincoln Township (P. O. Mill Creek), Ind.

Bond Sale—The \$38,000 School and Civil Township building bonds offered May 15—v. 177, p. 4948—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2½s, at a price of 100.30, a basis of about 2.44%.

Marion, Ind.

Bond Sale-The \$100,000 sewer construction bonds offered May 15—v. 177, p. 2055—were awarded to Raffersperger, Hughes & Co., Indianapolis, as 24/s, at a price of 100.43, a basis of about 2.17%.

Marion Township (P. O. Patricksburg), Ind.

Bond Offering — Fred Fulk, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 3 for the purchase of \$35,000 bonds, as follows:

\$17,500 School Township bonds. Due semi-annually from July 1, 1954 to Jan. 1 1966 incl. 17,500 Civil Township bonds. Due

semi-annually from July 1 1954 to Jan. 1, 1956 inclusive. Dated May 1, 1953. Principal and interest (J-J) payable at the Owen County State Bank of Spencer. Legality to be approved by Ross, McCord, Ice & Miller,

of Indianapolis. North Vernon, Ind.

Bond Sale-The \$250,000 water Bond Sale—The \$250,000 water works refunding and improvement bonds offered May 15—v. 177, p. 2055—were awarded to the City Securities Corp., Indianapolis, as 3%s, at a price of 100.92, a basis of about 3.55%.

Princeton School City, Ind.

Bond Sale—The \$154,000 building bonds offered May 15—v. 177, p. 1948—were awarded to the Gibson County Bank, Princeton, as 2s, at a price of 100.10, a basis of about 1.97%.

Washington Township (P. O. Indianapolis), Ind.

Bond Sale — The \$8,000 judg-ment funding bonds offered May 11—v. 177, p. 1948—were awarded to the Fletcher Trust Co., Indianapolis, as 2s, at a price of 100.012, a basis of about 1.99%.

IOWA

Cedar Rapids Independent School District, Iowa

Bond Sale — The \$2,750,000 building bonds offered May 20 v. 177, p. 2055—were awarded to William Blair & Co., Chicago, and R. H. Moulton & Co., San Francisco, jointly, as 21/4s, at a price of 100.94, a basis of about 2.15%.

Center Point Indep. Sch. Dist., Iowa

Bond Offering—A. R. Shearer, Secretary of the Board of Di-rectors, will receive sealed and open bids until 8 p.m. (CST) on May 25 for the purchase of \$190,-000 school bonds.

KANSAS

El Dorado, Kan.

Bond Offering—F. E. Brooks, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 2 for the purchase of \$1,500,000 water works revenue refunding and improvement, series 1953 bonds. Dated June 1, 1953, Due on March 1 from 1954 to 1973 inclu-sive. Bonds maturing in 1958 are callable as of March 1, 1957. Principal and interest payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers and Fizzell, of Thomson, Mc Kansas City.

Leavenworth, Kan.

Bond Offering—J. C. Walker, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$3,000,000 toll bridge revenue bonds. Dated June 1, 1953. Due on June 1, 1983. Principal and interest payable at the State Treasurer's office. Le-gality to be approved by Chapman & Cutler, of Chicago.

Wichita Indep. Sch. Dist. No. 1, Kansas

Bond Sale — The \$3,000,000 building bonds offered May 18—v. 177, p. 1845—were awarded to a group composed of Lehman Bros. Union Sequettes Corn v. 177, p. 1845—were awarded to a group composed of Lehman Bros., Union Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, A. C. Allyn & Co., and Hallgarten & Co., all of New York, Harris, Hall & Co., Chicago, F. S. Moseley & Co., Eldredge & Co., Francis I. du Pont & Co., and Chas. E. Weigold & Co., all of New York, and McDonald-Moore & Co., of Detroit, at a price of 100.04, a net interest cost of about 2.51%, as follows: 2.51%, as follows:

\$750,000 4s. Due on Oct. 1 from 1954 to 1958 inclusive. 1,200,000 2¼s. Due on Oct. 1 from 1959 to 1966 inclusive. 1,050,000 2½s. Due on Oct. 1 from 1967 to 1973 inclusive.

KENTUCKY

Elizabethtown, Kv.

Bond Sale-The \$40,000 school building revenue bonds offered May 18 — v. 177, p. 2180 — were awarded to J. J. B. Hilliard & Son, of Louisville, as 24s.

Son, of Louisville, as 21/4s.

Mayfield, Ky.

Bond Sale—The \$575,000 water and sewer revenue bonds offered May 18—v. 177, p. 2055 — were awarded to a group composed of Equitable Securities Corp., Nashville, Stein Bros. & Boyce, of Louisville, A. C. Allyn & Co., Chicago, Bohmer - Reinhart & Co., Cincinnati, and Hermitage Securities Co., Nashville, as 31/2s and 33/4s, at a price of par.

LOUISIANA

Jennings, La.

Bond Offering — A. T. Maund, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 11 for the purchase of \$1,250,000 water works and sewerage revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1983 inclusive. Bonds are callable as of Aug. 1, 1958. Interest F-A. Legal-ity to be approved by Foley, Fox & Judell, of New Orleans.

St. Mary Parish Con. Sch. Dist. No. 1 (P. O. Franklin), La.

Bond Offering — B. Edward Boudreaux, Secretary of the Par-ish School Board, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$450,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer, or at any bank speci-fied by the successful bidders. fied by the successful bidders. Legality to be approved by Chap-man & Cutler, of Chicago.

MAINE

Maine Turnpike Authority, Me. Issue

Bulk of Recent Bond Issu Taken by Individual Investors-Closing ceremonies in connection with the issue of \$75,000,000 Maine These recent at the eleging in

Those present at the closing included Joseph T. Sayward, Chair-man of the Maine Turnpike Au-thority, William B. Getchell, Jr., Executive Director, Lucius D. Barrows and George D. Varney, also representing the Authority Henry S. Parker and Walter N. Burnett of the First National Bank of Boston; Alden H. Sawyer of the National Bank of Commerce of Portland, Portland, Maine; Renville A. Yetman of J. P. Morgan & Co. Incorporated; Robie L. Mitchell and Robert L. Mitchell of Mitchell and Pershing; Jerome C. L. Tripp and Harry W. Faath of Tripp & Co., Inc. and John M. Lancaster of Stifel, Nicolaus & Co., Inc.

As the first fully self-support-ing toll road financed entirely by private capital, the Maine Turn-pike has largely set the pattern for toll road financing all over the country.

The underwriting group composed of 237 investment banking firms was headed by Tripp & Co., Inc. of New York and Stifel, Nico-laus & Co., Inc. of Chicago and St. Louis.

To offset difficult bond market conditions and a lack of institu-tional funds for investment, the managers departed somewhat from routine sales methods. Dur-ing the past six months more than 100,000 engineers' reports, bro-chures, official statements and sales memoranda were distributed in a nationwide advertising and educational campaign.

This, in addition to the 4% taxexempt yield on the bonds which proved attractive to individuals, helped in selling most of the large issue to the smaller individual investor rather than to large institutional buyers. It is estimated by the managers that considerable. by the managers that considerably more than 5,000 sales were made to individual investors in amounts ranging from \$1,000 to \$25,000.

MASSACHUSETTS

Amherst, Mass.

Bond Offering - Gertrude L. Fitzgerald, Town Treasurer, will receive sealed bids in care of The Second National Bank of Boston, Taunton, Mass.

| 111 Franklin Street, Boston, until 11 a.m. (DST) on May 26 for the offered May 19 were awarded to p. 2181—were awarded to a group

\$142,000 sewer bonds. Due on June 1 from 1954 to 1978 inclusive. 55,000 school bonds. Due on June

1 from 1954 to 1963 inclusive. Dated June 1, 1953. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Bristol County (P. O. Taunton), Mass.
Note Offering—Ernest W. Kilroy, County Treasurer, will re-ceive sealed bids until 11:30 a.m. (DST) on May 28 for the purchase of \$35,000 Tuberculosis Hospitel, Act of 1953 notes. Dated June 1, 1953. Due on June 1 from 1954 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank, Boston.

Holliston, Mass.

Bond Sale—The \$37,500 water bonds offered May 21—v. 177, p. 2181—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.70s, at a price of 100.31, a basis of about 2.65%.

The notes are dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive. Principal and interest payable at the First National Bank of Boston.

Holyoke. Mass.

Bond Sale — The \$400,000 gas and electric bonds offered May 19 -v. 177, p. 2180—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York, jointly, as 2.40s, at a price of 100.62, a basis of about 2.23%. 177, p. 2180-were awarded

Lowell, Mass.

Bond Sale—The \$722,000 bonds offered May 21 were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and Hornblower & Weeks, all of New York, as 3s, at a price of 100.67, a basis of about 2.92%.

The bonds are dated May 1 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorn Dodge, of Boston. Thorndike, Palmer &

Lynn, Mass.

Note Sale—The issue of \$800,000 notes offered May 20 was awarded to the Security Trust Co., Lynn, at 1.47% discount.

The notes are due on Nov. 13 1953. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. Cambridge), Mass.
Bond Sale—The \$250,000 notes offered May 19—v. 177, p. 2181—were awarded to the Boston Safe Deposit & Trust Co., Boston, at 1.30% discount plus a premium of \$1.

Newburyport, Mass.
Bond Offering — Charles E.
Houghton, City Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, Room 308, 30 State Street, Boston 6, until 11 a.m. (DST) on May 27 for the purchase of \$150,000 bonds as follows:

\$90,000 school repair bonds. Due on June 1 from 1954 to 1963 inclusive.

60,000 water mains bonds. Due on June 1 from 1954 to 1968 incl.

Dated June 1, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of

Quincy, Mass.
Note Sale — The \$750,000 notes offered May 19—v. 177, p. 2181—were awarded to the National Shawmut Bank of Boston, 1.35% discount.

purchase of \$197,000 bonds, as fol- the First National Bank of Boston, lows:

| the First National Bank of Boston, at 1.449% discount.

Dated May 21, 1953. Due on Nov. 17, 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Sale—The \$700,000 notes offered May 15 were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 1.294% discount.

The notes are dated May 15, 1953. Due on Nov. 6, 1953. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of

MICHIGAN

Alpena, Mich.

Bond Offering—Edward Seguin,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on May
25 for the purchase of \$400,000
water supply system revenue
bonds. Dated June 1, 1953. Due
on July 1 from 1955 to 1964 inclusive. Principal and interest (J.-I) sive. Principal and interest (J-J) payable at a bank or trust com-pany to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ann Arbor School District, Mich. Bond Sale — The \$7,650,000 building bonds offered May 20 v. 177, p. 2181—were awarded to also syndicate headed by Glore, Forgan & Co., New York, at a price of 100.02, a net interest cost of about 2.50%, as follows:

\$1,535,000 3s. Due on April 1 from

1,355,000 38. Due on April 1 from 1955 to 1959 inclusive. 1,325,000 2½s. Due on April 1 from 1960 to 1962 inclusive. 955,000 2¼s. Due on April 1, 1963 and 1964.

3,835,000 2½s. Due on April 1 from 1965 to 1971 inclusive.

Other members of the syndicate: C. J. Devine & Co., of New York, First National Bank, of Boston, Equitable Securities Corporation, Salomon Bros. & Hutzler, Hall-garten & Co., R. L. Day & Co., all of New York, California Bank, of Los Angeles, Dick & Merle-Smith, of New York, National of Los Angeles, Dick & Merle-Smith, of New York, National State Bank, of Newark, Raffensperger, Hughes & Co., of Indianapolis, Mullaney, Wells & Co., H. M. Byllesby & Co., both of Chicago, First National Bank, of Memphis, First Securities Company of Chicago, National City Bank, of Cleveland, Sills, Fairman & Harris, of Chicago, Van Alstyne & Harris, of Chicago, Van Alstyne, Noel Corp., Wood, Gundy & Co., Inc., both of New, and F. S. Yantis & Co., of Chicago.

Cannon Township Frac. Sch. Dist. No. 6 (P. O. 4120 Pettis, N. E., R. No. 2 Ada), Mich.

Bond Offering—Helen Vreden-burg, Director, will receive sealed bulg, Director, will receive search bids until 7 p.m. (EST) on June 4 for the purchase of \$22,500 building bonds. Dated May 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds are callable as of April 1, 1958. Principal and interest. terest (A-O) payable at a bank or trust company to be designated by the purchaser.

Clinton Township Sch. Dist. No. 6, Mich.

Bond Offering—R. Henrechsen, Director, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of \$170,000 building bonds. Dated March 1, 1953. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company able at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of De-

Garden City School District, Mich.

Bond Sale-The \$740,000 build-

composed of McDougal & Concomposed of McDougal & Condon, Channer Securities Corp., Central Republic Co., all of Chicago, Townsend, Dabney & Tyson, of Boston, Allan Blair & Co., and Benjamin Lewis & Co., both of Chicago, at a price of 100.05, a net interest cost of about 4.18%, as follows: as follows:

\$620,000 41/4s. Due on Oct. 1 from 1955 to 1968 inclusive. 120,000 4s. Due on Oct. 1, 1969 and 1970.

Grosse Pointe Farms, Mich.

Bond Sale—The \$500,000 general obligation Pier Park improvement bonds offered May 18 Ty. 177, p. 2181—were awarded to Shann & Co., Detroit, and Hornblower & Weeks, of Chicago, jointly, at a price of 100.02, a net interest cost of about 2.42%, as

\$230,000 21/4s. Due on Oct. 1 from 1955 to 1964 inclusive. 270,000 21/2s. Due on Oct. 1 from 1965 to 1972 inclusive.

Hazel Park, Mich.

Bond Sale—The \$147,000 special assessment sewer bonds offered May 18—v. 177, p. 2181 — were awarded to Siler & Co., Detroit, at a price of par, as follows:

\$73,000 2½s. Due on July 1, 1954 and 1955. 74,000 2¾s. Due on July 1, 1956 and 1957.

Holland, Mich.
Bond Sale—The \$500,000 municipal recreation building bonds offered May 20—v. 177, p. 1949—were awarded to a group composed of the First National Bank, Peoples State Bank, both of Holland, and the Zeeland State Bank. of Zeeland, on a bid reflecting a net interest cost of about 2.06%.

Holland and Park Townships
Frac. Sch. Dist. No. 9 (P. O.
Holland), Mich.
Bond Sale—The \$225,000 building bonds offered May 14—v. 177,
p. 2056—were awarded to Paine,
Webber, Jackson Curtis, of Chicago, at a price of par, a net interest cost of about 2.99%, as follows:

\$40,000 31/4s. Due on April 1 from 1954 to 1957 inclusive. 170,000 3s. Due on April 1 from 1958 to 1970 inclusive 15,000 23/4s. Due on April 1, 1971.

Ironwood, Mich.

Bond Offering—Leo Adriansen,
City Clerk, will receive sealed
bids until 7:30 p.m. (CST) on June 2 for the purchase of \$210,000 motor vehicle highway fund 1953 bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1969 inon March 1 from 1955 to 1969 Inclusive. Bonds maturing in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Miller, Canf Paddock & Stone, of Detroit. Canfield.

Bond Sale Postponed — The above issue was originally sold on Feb. 9 to Robt. W. Baird & Co., Mil-waukee, as 2\%, at a price of 100.82, a basis of about 2.63\%. v. 177, p. 770.

Lakeview Community Hospital

Authority, Mich.

Bond Offering — Horace W.
Adams, Secretary, will receive sealed bids until 8 p.m. (EST) on June 4 for the purchase of \$78,000 hospital improvement and equiphospital improvement and equipment revenue bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable as of Feb. 1, 1963. Principal and interest (F-A) payable at the First National Bank & Trust Co. of Kelamazoo (Paw Paw Branch) of Kalamazoo (Paw Paw Branch). Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland and Homer Townships Frac. Sch. Dist. No. 8 (P. O.

Midland, as 21/2s.

Pinconning (City) and Pinconning Township Frac. Sch. Dist. No. 2 (P. O. Pinconning), Mich.

Bond Offering — Fred Ellery, Secretary of the Board of Edu-cation, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$320,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1970 in-clusive. Bonds maturing in 1958 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at the State Bank of Pinconning.

Port Huron Township Sch. Dist. (P. O. Port Huron), Mich.

Bond Sale—The \$380,000 building bonds offered May 18—v. 177, p. 2057—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., and Shannon & Co., all of Detroit; Ryan, Sutherland & Co., Toledo, and Channer Securities Co., Chicago, at a price of 100.07, a net interest cost of about 3.45%, as follows: follows:

\$115,000 33/s. Due on June 1 from 1954 to 1961 inclusive. 230,000 3½s. Due on June 1 from 1962 to 1969 inclusive. 35,000 3s. Due on June 1, 1970.

Vassar, Mich.

Bond Offering—Roy E. Bodimer,
City Clerk, will receive sealed
bids until 7:30 p.m. (EST) on May 25 for the purchase of \$295,000 sewage disposal system revenue bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1992 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1957. Principal and interest payable at the Detroit Trust Company. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne School District, Mich.

Note Sale—The \$200,000 notes offered May 18—v. 177, p. 2181—were awarded to the National Bank of Detroit, at 2¼% interest, plus a premium of \$8.50.

Ypsilanti School District No. 3 (P. O. Ypsilanti), Mich.

Bond Sale-The \$50,000 building bonds offered May 14p. 2056—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit,

MINNESOTA

Anoka County Indep. Sch. Dist.
No. 23 (P. O. Fridley), Minn.
Bond Sale—The \$20,000 building bonds offered May 19—v. 177, p. 2181—were awarded to the Allison-Williams Co., of Minneapolis as 314s as 31/2s.

Breckenridge, Minn.
Certificate Sale—The \$150,000
permanent revolving fund certificates of indebtedness offered May 14—v. 177, p. 1949—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s and 3.20s, at a price of 100.13.

Buhl, Minn.

Bond Offering—Louis T. Vesel, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 2 for the purchase of \$225,000 water, light and heating facilities bonds. Dated June 1, 1953. Due on July 1 from 1955 to 1964 inclusive. Principal and interest payable at any suitable banking instiable at any suitable banking insti-tution in the United States desig-nated by the successful bidder. Legality to be approved by Dor-sey, Colman, Barker, Scott & Bar-ber, of Minneapolis.

Caledonia, Minn.
Bond Offering—H. E. Wisland,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on June
2 for the purchase of \$41,000 gen-Midland and Homer Townships
Frac. Sch. Dist. No. 8 (P. O.
Midland), Mich.
Bond Sale—The \$50,000 building bonds offered May 15—v. 177, p. 2056 — were awarded to the

Chemical State Savings Bank, Legality to be approved by Faegre Midland. as 2½s.

Clay and Wilkins Counties Joint Indep. Consol. Sch. Dist. No. 60 (P. O. Barnesville), Minn.

Bond Sale-The \$750,000 building bonds offered May 15—v. 177, p. 2056—were awarded to a syndicate composed of the First National Bank of Minneapolis, First National Bank, St. Paul, John Nuveen & Co., Chicago, Mannheimer-Egan, Inc., and Harold E. Wood & Co., both of St. Paul, Kalman & Co., Minneapolis, Juran & Moody, of St. Paul, E. J. Prescott & Co., C. S. Ashmun Co., and Bache & Co., all of Minneapolis Bache & Co., all of Minneapolis, at a price of par, a net interest cost of about 3.35%, as follows: \$190,000 2.90s. Due on May 1 from

1956 to 1964 inclusive. 180,000 3¼s. Due on May 1 from 1965 to 1971 inclusive 240,000 3½s. Due on May 1 from 1972 to 1979 inclusive.

140,000 3.40s. Due on May 1 from 1980 to 1983 inclusive.

Mahtomedi, Minn.

Bond Offering—John W. Stanley, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$22,000 water main extension bonds. Dated July 15, 1953. Due on July 15 from 1955 to 1966 inclusive. Interest J-J.

Newport, Minn.

Bond Offering—Wm. A. Kick-hafer, Jr., Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$50,000 general obligation fire equipment and safety building bonds. Dated June 1, 1953. Due bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1964 inclu sive. Principal and interest pay able at any suitable bank designated by the successful bidder.
Legality to be approved by Faegre & Benson, of Minneapolis, and of Hoffman, Donahue & Graff, of St.

Norman County (P. O. Ada), Minn. Bond Offering — A. Elleraas, County Auditor, will receive sealed bids until 10 a.m. (CST) on May 27 for the purchase of \$36,000 drainage bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable as of May 1, 1961. Principal and interest payable at any suitable bank designated by the purchaser. Legality to be approved by Faegre & Benson, of Minneapolis.

Pennington County (P. O. Thief River Falls), Minn.

Road Offering — C. W. Rode-kuhr, County Auditor, will receive sealed bids until 11 a.m. (CST) on June 2 for the purchase of \$250,000 courthouse bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

Pine County (P. O. Pine City), Minnesota

Bond Offering — Oscar W. Anderson, County Auditor, will receive sealed bids until 11 a.m. (CST) on May 27 for the purchase of \$160,000 courthouse bonds. Dated June 1, 1953. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest payable at any suitable banking institution in the United States designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph J. Mit-chell, City Comptroller, will re-ceive sealed bids until June 24 for the purchase of \$4,579,000 bonds, as follows:

\$1,850,000 school reconstruction

MISSISSIPPI

Corinth Municipal Separate School District, Miss.

Bond Sale — The \$1,000,000 puilding bonds offered May 19 v. 177, p. 2056—were awarded to M. A. Saunders & Co., Memphis, at a price of par, a net interest cost of about 3.68%, as follows: \$300,000 31/2s. Due on June 1 from

1954 to 1963 inclusive.

90,000 31/4s. Due on June 1, 1964 and 1965.

610,000 33/4s. Due on June 1 from 1966 to 1978 inclusive

Lula, Miss.

Bond Offering—Claude W. Poland, Jr., Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$11,000 general obligation bonds. Due from 1954 to 1963 inclusive.

MISSOURI

Bolivar, Mo.

Bond Sale—An issue of \$185,000 general obligation water and sewer bonds was sold to Zahner & Co., and Barret, Fitch, North & Co., both of Kansas City, jointly, as follows:

\$35,000 31/2s. Due on Feb. 15 from 1954 to 1958 inclusive.

43,000 3s. Due on Feb. 15 from 1959 to 1963 inclusive,

28,000 23/4s. Due on Feb. 15 from 1964 to 1966 inclusive.

79,000 3s. Due on Feb. 15 from 1967 to 1973 inclusive.

The bonds are dated June 15, 1953. Principal and interest (F-A) payable at the First National Bank, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Bowling Green, Mo.

Bond Sale-George K. Baum & and Stern Bros. & Co., both Co., and Stern Bros. & Co., both of Kansas City, jointly, purchased \$290,000 water works revenue bonds, as 33/4s, and 4s. Dated March 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.

Bond Offering-Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on June 10 for the purchase of \$4,-675,000 general obligation bonds, as follows:

\$78,000 park and recreation series E bonds, Due on July 1, from 1954 to 1973 inclusive.

2,120,000 trafficway and boule vard series F bonds. Due on July 1 from 1954 to 1973 inclusive.

120,000 sewer 4th issue, series F bonds. Due on July 1 from 1954 to 1973 inclusive.

375,000 fire protection, 7th issue, series D bonds. Due on July 1 from 1954 to 1973 inclusive.

100,000 public works headquar-ters, series A bonds. Due on July 1 from 1954 to 1973 inclusive.

25,000 stadium series C bonds. Due on July 1 from 1954 to 1958 inclusive.

30,000 penal institutions, series B bonds. Due on July 1, 1954 to 1958 inclusive.

250,000 street improvement series
D bonds. Due on July 1 from
1954 to 1973 inclusive. 125,000 public market, 3rd issue,

series C bonds. Due on July 1 from 1954 to 1973 inclusive. 500,000 sanitary and storm sewer, series B bonds. Due on July 1, from 1954 to 1973 inclusive.

150,000 redevelopment series A

honds. Due on July 1 from 1954 to 1973 inclusive.

100,000 sewer, 5th issue, series A bonds. Due on July 1 from 1954 to 1973 inclusive.

Dated July 1, 1953. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Commerce Trust Company, Kansas City. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Polk County Reorganized Sch. Dist. No. 1 (P. O. Bolivar), Mo. Bond Sale—An issue of \$100,-

000 school bonds was sold to Barret, Fitch, North & Co., and Zahner & Co., both of Kansas City, jointly.

University City Sch. Dist., Mo.
Bond Offering—Geo. S. Roudebusch, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (CDST) on June 3 for
the purchase of \$2,225,000 building
bonds. Dated June 1, 1952 the purchase of \$2,225,000 building bonds. Dated June 1, 1953. Due on March 1 from 1954 to 1972 inclusive. Principal and interest payable at a bank or trust company to be designated in their bids. Legality to be approved by Charles & Trauernicht, of St. Louis.

MONTANA

Fallon County Sch. Dist. No. 12 (P. O. Baker), Mont.

Bond Offering - Evelyn B. Hitch, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 10 for the purchase of \$170,000 building bonds. Dated July 1, 1953. Interest J-J.

Froid, Mont.

Bond Sale—The \$52,000 water system bonds offered May 18—177, p. 1846—were awarded to the State.

Missoula, Mont.

Bond Offering — Alice M.
Jaqueth, City Clerk, will receive sealed bids until 10 a.m. (MST) on June 18 for the purchase of \$325,000 general obligation fire house building and equipment bonds. Dated July 1, 1953. Interest J-J.

Bond Sale Postponed above issue was originally scheduled for award on May 14—v. 177, p. 1949—but the sale had to be postponed because of an error in the official call for bids. an error in

Rosebud County Sch. Dist. No. 9
(P. O. Cartersville), Mont.
Bond Offering — H. T. Panick,
Clerk of the Board of Trustees,
will receive sealed bids until 8
p.m. (MST) on June 3 for the purchase of \$40,000 building bonds.
Dated July 1, 1953. Interest J-J.

Toole County Sch. Dist. No. 26
(P. O. Shelby), Mont.
Bond Offering — Mr. H. J.
Markuson, District Clerk, will receive sealed bids until 1 p.m.
(MST) on June 1 for the purchase of \$12,000 building bonds. Dated June 10, 1953. Interest J-D.

NEVADA

Churchill County (P. O. Fallon), Nev.
Bond Offering—Gerald J. Lu-

Bond Offering—Gerald J. Lumos, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (MST) on June 5 for the purchase of \$125,000 telephone and telegraph system bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the County Treasurer's office.

Clark County, Paradise Sch. Dist. (P. O. Las Vegas), Nev. Bond Sale—The \$345,000 build-ing bonds offered May 11—v. 177,

1949 - were awarded to the p. 194 State.

Ely, Nev. Bond Offering-E. G. Chamberlain, City Clerk, will receive sealed bids until 7 p.m. (PDST) on June 5 for the purchase of \$425,000 general obligation water bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 incluon June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

sewer improvement bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver

NEW HAMPSHIRE

Strafford County (P. O. Dover), N. H.

Note Sale—The \$210,000 notes offered May 19—v. 177, p. 2182—were awarded to the Second National Bank of Boston, at 1.857% discount.

NEW JERSEY

Delaware River Port Authority (P. O. Administration Building, Bridge Plaza, Camden 2), New Jersey

Bond Sale - The \$100,000,000 first series revenue (Delaware River Bridges) bonds offered May 20—v. 177, p. 2182—were awarded to a syndicate headed by Smith, Barney & Co., Lehman Bros., Har-riman Ripley & Co., Inc., all of New York, Drexel & Co., Philadelphia, and Halsey, Stuart & Co., New York, at a price of par, a net interest cost of about 3.43%, as

\$1,500,000 4s. Due on Dec. 15, 1957

and 1958. 8,000,000 3s. Due on Dec. 15 from

1959 to 1963 inclusive. 30,500,000 3¼s. Due on Dec. 15, from 1964 to 1973 inclusive. 60,000,000 31/2s. Due on Dec. 15, 1983.

Other members of the syndicate included the following: The First Boston Corporation; Blyth & Co., Inc.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Union Securities Corporation; Phelps, Fenn & Co.; Shields & Company; Lazard Treres & Co.; Glore, Forgan & Co.; B. J. Van Ingen & Co. Inc.; Kuhn, Loeb & Co.; A. C. Allyn and Company, Incorporated; Bear, Stearns & Co.; Blair, Rollins & Co. Stearns & Co.; Blair, Rollins & Stearns & Co.; Blair, Rollins & Stearns & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fanner & Beane; Paine, Webber, Fenner & Beane; Paine, Webber, Jackson & Curtis; R. W. Press-prich & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corporation; and White Weld

Bonds Publicly Offered-Public offering of \$100,000,000 Delaware River Port Authority first series revenue bonds (Delaware River Bridges) was made on May 20 by a nation-wide underwriting group of 303 members headed jointly by Smith, Barney & Co.: Lehman Brothers; Harriman Ripley & Co., Incorporated; Drexel & Co.; and Halsey, Stuart & Co. Inc.

The offering consists of \$60,-000,000 of 3½% term bonds dated

May 15, 1953 and due Dec. 15, 1983 and \$40,000,000 of 4%, 3% and 3¼% serial bonds dated May 1953 and due Dec. 15, 1957-1973, inclusive.

The term bonds are priced at 102½%, to yield 3.36% and the serial bonds are priced to yield from 2.15% to 3.25%, according to

maturity.

Net proceeds from the financing will be used by Delaware River Port Authority to provide funds for the construction of a bridge over the Delaware River between Philadelphia, Pa., and Gloucester, N. J., and for deposit in funds to provide certain reserves for the bonds and to pay interest and principal payments of obligations of the Authority. The bridge is expected to be completed during

The term bonds carry a fixed sinking fund, payable annually commencing in 1958, calculated to

will have the benefit of a contingent sinking fund for the ac-celerated retirement of the bonds.

The bonds are redeemable, beginning on June 15, 1958, at prices ranging from 104% to 100%. The redemption prices will apply to

redemption prices will apply to bonds redeemed either at the option of the Authority or through operation of the sinking funds.

The Authority is authorized to collect tolls, rentals or other charges at least sufficient at all times to provide revenues to pay the expenses of operation and maintenance of Authority projects and debt service requirements of and debt service requirements of the bonds.

The bonds are interest-exempt in the opinion of Authority counsel, from Federal income taxes set, from Federal income taxes under existing statutes and from all state and local taxation directly imposed in Pennsylvania and New Jersey, except estate, inheritance, succession or gift taxes. The bonds are legal investment for savings banks, trust funds and certain other funds in Pennsylvania and New Jersey.

Denville Township (P. O. Denville), N. J.
Bond Sale—The \$180,000 sewer

assessment bonds offered May 20
—v. 177, p. 1846—were awarded to
B. J. Van Ingen & Co., New York, as 3s, at a price of 100.30, a basis of about 2.94%.

Haworth, N. J.

Bond Offering — Virginia M. Michel, Borough Clerk, will re-ceive sealed bids until 8:15 p.m. (DST) on June 9 for the purchase of \$27,000 general improvement bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1959 inclusive. Principal and interest (J-D) payable at the Closter National Bank & Trust Company, Closter Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Runnemede School District, N. J. Bond Sale-The \$95,000 building bonds offered May 14—v. 177, p. 1846—were awarded to B. J. Van Ingen & Co., New York, as 3.60s, at a price of 100.20, a basis of about 3.57%.

NEW MEXICO

Albuquerque Municipal Sch. Dist., New Mexico

Bond Offering-Mae Kleinhein, County Treasurer, will receive sealed bids until 7:30 p.m. (MST) on June 9 for the purchase of \$800,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1963 inclusive. Principal of the purchase of the purchase of \$100,000 building bonds. cipal and interest (J-D) payable at the State Treasurer's office, in Santa Fe, or at the Hanover Bank New York City, at the option of the holder. Legality to be ap-proved by Pershing, Bosworth, Dick & Dawson, of Denver.

Chaves County, Roswell Municipa School District No. 1 (P. O. Roswell), N. Mex.

Bond Offering-Byron B. White, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on June 15 for the purchase of \$400,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the State Treasurer's office or at the First Natrier's office or at the First National Bank, Roswell, at the option of the holder. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Chaves County (P. O. Roswell), N. Mex.

Bonds Not Sold — County rejected the bids submitted for the \$1,200,000 not to exceed 4% interest general obligation hospital bonds offered May 19—v. 177, p. 2057.

Hobbs School District, N. Mex.

from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the First National Bank, Hobbs. Legality approved by approved Tallmadge & Tailmadge, of Den-

NEW YORK

Bath, Cameron, Wheeler, Urbana
Thurston, Avoca, and Howard
Central Sch. Dist. No. 2 (P. O.
Bath), N. Y.

Bond Offering — Marion C. Ormsby, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 27 for the purchase of \$31,000 building bonds. Dated March 1, 1953. Due on Sept. 1 from 1052 to 1058 industrial Principal 1953 to 1958 inclusive. Principal and interest (M-S) payable at the Farmers and Merchants Trust Company, Bath. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York

Buffalo Municipal Housing Authority, N. Y.

Note Sale-The \$3,331,000 notes offered May 19—v. 177, p. 2057, were awarded to the Chase N tional Bank of New York, at 1.95%

Buffalo Sewer Authority, N. Y. Bond Offering—David J. Laub, Chairman, will receive sealed bids until 11 a.m. (DST) on June 9 for the purchase of \$1,500,000 sewer system improvement and extension, series L bonds. Dated July 1, 1953. Due on July 1 from 1966 to 1978 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Manufacturers and Traders Trust Company, Buffalo, or at the option of the holder, at the Chemical Bank & Trust Company, New York City. Legality to be approved by Fred C. Maloney, Corporation Counsel for the Authority and of Caldwell, Marshall, Trimble & Mitchell, of New York

Cortlandt and Yorktown Union Free Sch. Dist. No. 2 (P. O. Croton-On-Hudson), N. Y.

Bond Sale—The \$588,000 archase and school buil site purchase and school building bonds offered May 21—v. 177 p. 2182—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., and Francis I. du Pont & Co., all of New York are 25 at a price of New York, as 3s, at a price of 100.33, a basis of about 2.96%.

Fine Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.

Bond Offering—M. O. Peterson, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 27 for the purchase of \$15,-000 building bonds, Dated June 1, 1953. Due on June 1 from 1954 to 1956 inclusive. Principal and interest (J-D) payable at the Bank of Gouverneur. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Hadley, Day, Edinburg, Luzerne, Warrensburg and Caldwell Central Sch. Dist. No. 1 (P. O. Lake Luzerne), New York

Bond Sale—The \$594,000 building bonds offered May 19—v. 177, p. 2182—were awarded to a group composed of George B. Gibbons & Co., Chas. E. Weigold & Co. Bacon, Stevenson & Co., and New York, as 3s, at a price of 100.35, a basis of about 2.97%.

Irondequoit Union Free Sch. Dist. No. 1 (P. O. Rochester 9), New York

Bond Offering — Robert W. Bashnagel, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on May 28 for the purchase of \$800,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1983 inclusive. Principal and insinking fund, payable annually commencing in 1958, calculated to refire the entire issue at or prior to maturity. In addition to the fixed sinking fund the term bonds Table—An issue of \$500, coln Rochester Trust Company, 800 2½% school bonds was sold to Zahner & Co., of Kansas City. Dated May 1, 1953. Due on July burn, of New York City.

Mount Pleasant (P. O.

Tarrytown), N. Y.
Bond Offering—Owen M. Quinn, Town Supervisor, will receive sealed bids until 11:30 p.m. (DST) on May 28 for the purchase of \$187,000 bonds, as follows:

\$152,000 Highway bonds. Due on May 1 from 1954 to 1970 incl. 35,000 Thornwood Water District bonds. Due on May 1 from 1954 to 1970 inclusive.

Dated May 1, 1953. Principal and interest (M-N) payable at the County Trust Company, Pleasant-ville. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Portville, Olean, Hinsdale, Clarks-ville and Genesee Central Sch. Dist. No. 1 (P. O. Olean), N. Y.

Bond Offering — Robert N. Stocum, District Clerk, will receive sealed bids at the office of J. Raymond Page, Attorney in Olean, until 2 p.m. (DST) on May 26 for the purchase of \$54,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1958 inclusive. Principal and interest payable at the First National Bank of Olean. Legality to be ap-proved by Vandewater, Sykes Heckler & Galloway, of New York City.

Scipio, Venice and Ledyard Central Sch. Dist. No. 4 (P. O. Aurora), N. Y. Bond Sale—The \$559,000 build

ing bonds offered May 20-v. 177 p. 2182—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., and R. D. White & Co., both of New York, as 3.10s, at a price of 100.36, a basis of about 3.07%.

Syracuse, N. Y.
Bond Sale—The \$990,000 water
bonds offered May 15—v. 177, p. 2058—were awarded to a group composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Adams, McEntee & Co., and the First of Michigan Corp., all of New York, as 2.20s, at a price of 100.55, a basis of about 2.13%.

Wappingers Falls, N. Y.

Bond Sale — The \$15,000 fire fighting equipment bonds offered May 1 — v. 177, p. 1847 — were awarded to the National Bank of Wappingers Falls, as 2.40s

NORTH CAROLINA

Beaufort County (P. O. Washington), N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Governmennt Commission, will re-ceive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 26 for the purchase of \$65,000 general refunding bonds. Dated June 1, 1953. Due on June 1 from 1963 to 1970 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Burgaw, N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 26 for the purchase of \$130,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Gibsonville, N. C.

Gibsonville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 26 for the purchase of \$37,500 bonds, as follows:

\$23,500 water, series B bonds. Due

on June 1 from 1955 to 1968 inclusive.

Dated June 1, 1953. Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Laurinburg, N. C.

Bond Offering—W. E. Easter— ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ra-leigh until 11 a.m. (EST) on May 26 for the purchase of \$60,000 street bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1964 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Randleman, N. C.

Bond Sale — The \$35,000 water onds offered May 19—v. 177, p. 2182-were awarded to McDaniel Lewis & Co., of Greensboro, at a price of par, as follows:

\$16,500 41/4s. Due on June 1 from

1954 to 1964 inclusive. 18,500 4s. Due on June 1 from 1965 to 1973 inclusive.

Southern Pines, N. C.

Bond Sale — The \$30,000 bonds offered May 19—v. 177, p. 2182—were awarded to the Wachovia Bank & Trust Co., Winston Salem, as 3s, at a price of 100.04, a basis of about 2.98%.

OHIO

Avon Lake Local Sch. Dist., Ohio Bond Offering—J. M. Boehm, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 4 for the purchase of \$1,425,000 building bonds. Dated June 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Elyria Savings and Trust Co., Avon Lake. Legality approved by Squire, Sand Dempsey, of Cleveland. Sanders &

Bexlev City Sch. Dist., Ohio

Bond Offering-R. E. Kessier, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 5 for the purchase of \$750,000 building bonds. Dated July 1, 1953. Due semi-annually from Dec. 1, 1954 to June 1, 1973 inclusive. Interest J-D.

Franklin, Ohio

Bond Offering - Paul Gaynor, City Auditor, will receive sealed bids until noon (EST) on June 5 for the purchase of \$150,778.46 storm sewer assessment bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Huron, Ohio

Note Offering — R. F. Rhodes, Village Clerk, will receive sealed bids until noon (EST) on June 8 for the purchase of \$50,000 storm water sewer notes. Dated June 1. 1953. Due June 1, 1955.

Kent, Ohio

Bond Offering—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (DST) on May 26 for the purchase of \$580,on first mortgage sewerage system revenue bonds. Dated June 1, 1953. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the office of the Mortgage Trustee. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Logan County (P. O. Bellefontaine), Ohio

Bond Sale-The \$310,770 sewer district improvement bonds of-fered May 18—v. 177, p. 1950— were awarded to Braun, Bosworth on June 1 from 1962 to 1969 & Co., Inc., Toledo, as 3s, at a price of 100.66, a basis of about 14,000 sanitary sewer bonds. Due Phillipsburg, Ohio

Bond Offering — Robert A. Haworth, Village Clerk, will re-ceive sealed bids until noon (EST) on May 28 for the purchase of \$41,731.72 water works assessment bonds. Dated May 15, 1953. Due on Nov. 15 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Phillipsburg State Bank. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Trimble Township Local Sch. Dist. (P. O. Glouster, R. 3), Ohio Bond Offering—Virgil B. Swart,

Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 30 for the purchase of \$18,000 building bonds. Due on Sept. 15 from 1954 to 1963 incl.

Vermilion, Ohio Sale—The \$25,565 sanitary sewer and water main improve-ment bonds offered May 16—v. 177, p. 1847—were awarded to J. A. White & Co., Cincinnati, as

Westlake, Ohio
Bond Offering — Virginia L.
Winkler, Village Clerk, will receive sealed bids until noon (DST) on June 9 for the purchase of \$246,700 village water line, series 3 bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the legal depository of the Village. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Hobart, Okla.

Bond Offering—Susie E. Barton,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on May
26 for the purchase of \$75,000
water works bonds. Due from 1956 to 1967 inclusive.

Custer County Indep. Sch. Dist.
No. 46 (P. O. Clinton), Okla.
Bond Offering — Leon Walker
Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on May 25 for the purchase of \$30,000 building bonds. Due from 1956 to 1960 inclusive.

Happer County Indep. Sch. Dist.
No. 4 (P. O. Buffalo), Okla.
Bon d Offering — Helen Mix,
Clerk of the Board of Education,
will receive sealed bids until 7:30
p.m. (CST) on May 26 for the purchase of \$15,000 transportation
equipment bonds. Due from 1955
to 1957 inclusive.

Kay County Dependent Sch. Dist.
No. 12 (P. O. R. R. 1,
Newkirk), Okla.

Bond Sale—The \$40,000 building bonds offered May 19 were awarded to the Eastman National Bank, of Newkirk, on a bid reflecting a net interest cost of about 2.38%.

The bonds are due from 1956 to

The bonds are due from 1956 to 1963 inclusive.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Oklahoma Bond Offering—W. P. Butcher Clerk of the Board of Education

will receive sealed bids until 7:30 p.m. (CST) on June 1 for the purchase of \$95,000 building bonds. Due from 1956 to 1974 inclusive.

Tulsa County (P. O. Tulsa), Okla.

Bond Offering—Wm. P. Gable,
Jr.; County Clerk will receive
sealed bids until 10 a.m. (CST) on
May 27 for the purchase of \$3,-500,000 court house and jail, series B bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1978 inclusive. Legality to be approved by Chapman & Cutler, of Chicago.

Washington County Indep. School
District No. 1-7 (P. O.
Dewey), Ohla.
Bond Sale—The \$125,000 building bonds offered May 13—v. 177, p. 2058—were awarded to a group composed of Fyan I. Device of composed of Evan L. Davis, of Tulsa; Small-Milburn Co., Wich-ita; First National Bank & Trust Co., and Calvert & Canfield, both

of Oklahoma City; First Securities Co., of Kansas, Wichita, and Honnold & Co., of Oklahoma City, as $2\frac{1}{2}$ s.

OREGON

Baker, Ore.

Bond Sale—The \$100,000 street lighting facilities construction bonds offered May 15—v. 177, p. 2059—were awarded to the United States National Bank of Portland, at a price of par, as follows:

\$57,000 2½s. Due on Dec. 1 from 1953 to 1958 inclusive. 43,000 23/4s. Due on Dec. 1 from 1959 to 1962 inclusive.

Columbia County School District No. 11 (P. O. Columbia City), Oregon Bond Sale—The \$10,000 build-

ing bonds offered May 15—v. 177, p. 1951 — were awarded to the United States National Bank of Portland, as 31/2s.

Deschutes County School District No. 2 (P. O. Redmond), Ore. Bond Sale—The \$150,000 build-

ing bonds offered May 18—v. 177, p. 2182—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

Lane County Sch. Dist. No. 97J

(P. O. Florence), Ore.

Bond Offering — Averyl W.

Jackson, District Clerk, will receive sealed bids until 8 p.m.

(PST) on June 11 for the purchase of \$342,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Multnomah County Sch. Dist. No. 4 (P. O. Portland), Ore.

Bond Offering—Melvin J. Brug-ger, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase of \$150,-May 27 for the purchase of \$150,-000 building bonds. Dated May 15, 1953. Due on May 15 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland Portland.

Umatilla County School District No. 5 CJ (P. O. Echo), Ore.

Bond Offering — Rodney William Esselstyn, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$36,000 building bonds. Dated July 15, 1953. Due on Jan. 15 from 1954 to 1963 inclusive. Principal and interest clusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County Sch. Dist. No. 48 (P. O. Hillsboro), Oregon

Bond Offering—Jean D. Wade District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$298,500 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Cocalico Union School Authority (P. O. Denver), Pa.

Bond Sale-An issue of \$1.525 000 school revenue bonds was sold on May 18 to a group headed by Stroud & Co., Philadelphia, as follows:

\$255,000 3s. Due on June 15 from

1954 to 1960 inclusive.. 125,000 31/4s. Due on June 15 from 1961 to 1963 inclusive. 140,000 3½s. Due on June 15 from 1964 to 1966 inclusive.

330,000 3%s. Due on June 15 from 1967 to 1972 inclusive. 675,000 3%s. Due on June 15,

The bonds are dated June 15. 1953. Interest J-D. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Saul, of Philadelphia.
Other members of the syndicate:
Eastman, Dillon & Co., Goldman,
Sachs & Co., Kidder, Peabody &
Co., Merrill Lynch, Pierce, Fenner & Beane, Butcher & Sherrerd,
Hemphill, Noyes & Co., Singer,
Deane & Scribner, Thomas & Co.,
DeHayen & Townsend, Crouter & DeHaven & Townsend, Crouter & Bodine, Aspden, Robinson & Co., C. C. Collings & Co., Inc., Fauset, Steele & Co., and Arthurs, Lestrange & Co.

Dickson City, Pa.

Bond Offering—Anthony Longo, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 3 for the purchase of \$90,000 refunding and improvement bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1963 inclusive. Principal and interest payable at the First National Bank of Dickson City. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Plymouth, Pa.

Bond Offering—George Trebil-cox, Borough Secretary, will re-ceive sealed bids until 4:30 p.m. (DST) on June 1 for the purchase of \$15,000 funding bonds. Dated July 1, 1953. Due on July 1, 1954 and 1955. Interest J-J.

Washington-East Washington Joint Authority, (P. O. Washington), Pennsylvania

Bond Offering—Charles A. Phillips, Secretary, will receive sealed bids in care of the Observer Publishing Co., Washington, Pa., until 7:30 p.m. (DST) on May 25 for the purchase of \$2,650,000 sewer revenue, 1953 series bonds. Dated June 1953. Due on June 1 from 1956 1993 inclusive. Bonds maturing in 1959 and thereafter are callable as of June 1, 1958. Interest J-D. Legality to be approved by Reed, Smith, Shaw & McClay, of Pitts-

Williamsport Sanitary Authority (P. O. Williamsport), Pa.

Bond Sale-A syndicate headed by Halsey, Stuart & Co. Inc., New York, purchased \$5,100,000 sewer revenue bonds, divided as follows: \$240,000 3s. Due on May 1 from 1955 to 1958 inclusive

578,000 3,20s. Due on May 1 from 1959 to 1965 inclusive

866,000 3½s. Due on May 1 from 1966 to 1973 inclusive.

396,000 3.60s. Due on May 1 from 1974 to 1976 inclusive. 289,000 3.65s. Due on May 1, 1977 and 1978

2,731,000 334s. Due on May from 1983 to 1992 inclusive.

The bonds are dated May 1953 and contain an optional fea-ture. Principal and interest (M-N) payable at the Pennsylvania Com-pany for Banking and Trusts pany for Banking and Trusts (Trustee), Philadelphia, and the First National Bank of Williams-port. Legality approved by Town-send, Elliott & Munson, of Phila-

delphia.

Other members of the syndicate: Blair, Rollins & Co., Inc., Merrill Lynch, Pierce. Fenner & Beane, Ira Haupt & Co., both of New York, Arthurs, Lestrange & Co., of Pittsburgh, Joseph Lincoln Ray, of Sunbury, American Securities Corp., of New York, Schmidt, Poole & Co., of Philadelphia, Byrne and Phelps, Inc., of New York, Janney & Co., of Philadelphia, Thomas & Co., of Pittsburgh, Harrison & Co., Rambo, Close & Kerner, both of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, and Yarnall & Co., of Philadelphia. delphia. Other

SOUTH CAROLINA

Greenville, S. C.

Bond Sale—The \$500,000 water works revenue bonds offered May 20—v. 177, p. 1951—were awarded to a group composed of Alester G. Furman & Co., Greenville, Clement A. Evans & Co., Atlanta, F. W. Craigie & Co., Richmond, and Frost, Read & Simons, of Charleston, as follows: ton, as follows:

\$150,000 3s. Due on April 1 from 1955 to 1959 inclusive. 210,000 2½s. Due on April 1 from 1960 to 1965 inclusive. 140,000 2.90s. Due on April 1 from 1966 to 1969 inclusive.

South Carolina (State of)

Bond Sale-The issue of \$15, 000,000 school bonds offered May

Bond Sale—The issue of \$15,000,000 school bonds offered May
19—v. 177, p. 1951—were awardee
to a syndicate headed by Halsey
Stuart & Co., Chemical Bank &
Trust Co., and Lehman Bros., al'
of New York, as 2.20s, at a price
of 100.34, a basis of about 2.15%.
Among other members of the
syndicate were the following:
Blyth & Co. Inc., Harriman Ripley & Co. Incorporated; Continental Illinois National Bank &
Trust Company; R. S. Dickson
& Company Incorporated; Phelps,
Fenn & Co.; Blair, Rollins & Co.
Incorporated; Shields & Company;
B. J. Van Ingen & Co. Inc.; Stone
& Webster Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Kean, Taylor &
Co. Seattle-First Noticeal Park ner & Beane; Kean, Taylor & Co.; Seattle-First National Bank; Braun, Bosworth & Co. Incorpo-Taylor rated; Hemphill, Noyes & Co., and W. Craigie & Co.

TENNESSEE

Cleveland, Tenn.

Bond Sale—The \$450,000 school conds offered May 18—v. 177, p. 1951—were awarded to a group composed of the Equitable Securities Corp., Cumberland Securities Corp., both of Nashville C. H. Little & Co., Jackson, and Davidson & Co., of Knoxville, as follows: follows:

\$160,000 3s. Due on May 1 from

1956 to 1962 inclusive. 90,000 3 4s. Due on May 1 from 1963 to 1965 inclusive. 200,000 21/s. Due on May 1 from 1966 to 1972 inclusive.

Paris, Tenn.

Paris, Tenn.

Bond Sale—The \$935,000 sewer revenue and tax bonds offered May 19—v. 177, p. 1951—were awarded to a group composed of First National Bank of Memphis, John Nuveen & Co., Chicago, J. C. Bradford & Co., Nashville, J. M. Dain & Co., Minneapolis, Third National Bank of Nashville, Herman Bensdorf & Co., Memphis, Jack M. Bass & Co., of Nashville, and the Mid-South Securities Co., of Memphis, at a price of 100.003, a net interest cost of about 3.48%, as follows:

\$200,000 3½s. Due on May 1 from

\$200,000 3½s. Due on May 1 from 1955 to 1961 inclusive. 70,000 3¼s. Due on May 1, 1962 and 1963. 665,000 3½s. Due on May 1 from 1964 to 1978 inclusive.

Shelbyville, Tenn

Bond Sale—The \$300,000 school bonds offered May 14—v. 177, p. 1951—were awarded to a group composed of the Equitable Securities Corp., Cumberland Securities Corp., both of Nashville, and Mid-South Securities Co., of Memphis, at a price of par, a net interest cost of about 3.48%, as follows: \$100,000 3s. Due on May 1 from

1954 to 1964 inclusive 140,000 3½s. Due on May 1 from 1965 to 1971 inclusive.

60,000 33/4s. Due on May 1, 1972

RHODE ISLAND

Westerly, R. I.

Note Sale—The \$300,000 notes offered May 19—v. 177, p. 2183—were awarded to the Industrial Trust Co., Providence, at 1.29% discount.

The messee (State of)
Bond Offering—Frank G. Clement, Governor and Chairman of the Funding Board, will receive sealed bids until 11 a.m. (CST) on June 2 for the purchase of \$17,525,000 bonds, as follows:

\$4,300,000 state textbook bonds discount.

1,000,000 1,000,000 mental institutions bonds. Due on June 15, 1952. 1,425,000 educational improvement bonds. Due on June 15,

ment ponds. Due on June 15, 1962.
5,000,000 highway construction bonds. Due on June 15, 1963.
1,200,000 University of Tennessee bonds. Due on June 15, 1963.
600,000 education improvement bonds. Due on June 15, 1963.
4,000,000 rural roads bonds. Due on June 15, 1964.
Dated June 15, 1953. Principal and interest (J-D) payable at the Fiscal Agency of the State of New York City, or at the State Treasurer's office; at the option of the holder. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Birdville Indep. Sch. Dist. (P. O. 3120 Carbon Street, Fort Worth), Texas

Bond Sale—The \$250,000 building bonds offered May 14 were awarded to a group composed of R. A. Underwood & Co., Dallas; Provident Savings Bank & Trust Co., Cincinnati, and Hagberg & Co., of Dallas, as follows: \$45,000 31/4s. Due on April 10

445,000 344s. Due on April 10 from 1954 to 1962 inclusive. 42,000 34/s. Due on April 10 from 1963 to 1968 inclusive. 163,000 33/s. Due on April 10 from 1969 to 1984 inclusive.

The bonds are dated April 10, 1953. Due on April 10, 1953. Due on April 1 from 1954 to 1985 inclusive. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality to be approved by Dumas, Huguenin & Boothman, of Dallas. Dallas.

Dallas, Texas

Bond Offering — Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on June 22 for the purchase of \$10,200,000 bonds, as follows:

\$2,000,000 water bonds. 1,300,000 storm sewer bonds.

1,800,000 storm sewer bonds.
1,800,000 street repair bonds.
1,000,000 street opening and widening bonds.
2,292,000 public library bonds.
1,508,000 airport bonds.

300,000 park improvement bonds.

Irving Indep. Sch. Dist., Texas

Bond Sale—An issue of \$165,-000 school house bonds was sold to the First Southwest Co., of Dalas, as follows:

\$111,000 234s. Due on June 1 from 1954 to 1963 inclusive. 54,000 3½s. Due on June 1 from 1964 to 1967 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Mesquite, Texas

Bond Sale-An issue of \$175,000 general obligation water and sew-er system improvement bonds was sold to the First Southwest Co., of Dallas, as follows:

\$10,000 31/4s. Due on April 15 from 1954 to 1958 inclusive.

35,000 31/s. Due on April 15 from 1959 to 1968 inclusive.

30,000 33/4s. Due on April 15 from 1969 to 1974 inclusive.

100,000 4s. Due on April 15 from 1975 to 1986 inclusive.

The bonds are dated April 15 The bonds are dated April 15, 1953 and those maturing in 1974 and thereafter are callable as of April 15, 1973. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas, or at the First National Bank, Mesquite. Legality approved by McCall, Parkhurst & Crowe, of Dallas

VERMONT

Rutland, Vt.

Bond Offering-W. J. Simonds, City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 1

for the purchase of \$502,000 bonds, s follows:

\$397,000 reservoir bonds. Due on July 1 from 1954 to 1973 incl. \$5,000 street construction bonds. Due on July 1 from 1956 to 1973 inclusive.

30,000 west street construction bonds. Due on July 1 from 1956 to 1965 inclusive.

000 sidewalk and curbing bonds. Due on July 1 from 1956 to 1965 inclusive. 10,000

Dated July 1, 1953. Principal and interest payable at the Na-tional Shawmut Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of

VIRGINIA

Goodson-Kinderhook Water

Authority (P. O. Abingdon), Va.

Bond Offering — W. G. Lester,
Chairman of the Authority, will
receive sealed bids until 2 p.m.
(EST) on June 9 for the purchase Dated June 1, 1953. Due on June
1 from 1959 to 1983 inclusive. Bonds are callable as of June 1, 1966. Principal and interest (J-D) payable at the Chemical Bank & Trust Company, New York City, or at the Farmers Exchange Bank, the Washington Abingdon or County National Bank, Abingdon. Legality to be approved by Chapman & Cutler, of Chicago.

WASHINGTON

Lewis and Pacific Counties, Pe Ell Joint Sch. Dist. No. 301 (P. O. Chehalis), Wash. Bond Offering—Harold Quick,

Treasurer, will scaled bids until 8 p.m. (PST) on June 15 for the purchase of \$180,-900 building bonds. Dated July 15, 1953. Due on July 1 from 1955 to 1969 inclusive. Principal and in-terest (J-J) payable at the County Treasurer's Office.

Stagit County Public Utility Dist. No. 1 (P. O. Mt. Vernon), Wash. Bond Offering—Herman I. Hanson, District Secretary, will receive sealed bids until 10 a.m.
(PST) on May 27 for the purchase of \$300,000 water bonds.

Washington (State of)
Bond Offering — Ernest Minor,
Scoretary of the State Finance
Committee, will receive sealed
bids until 10:30 a.m. (PST) on
June 3 for the purchase of \$20,000,000 emergency school construction bonds. Dated June 1,
1953. Due on June 1 from 1955 to 1953. Due on June 1 from 1955 to 1963. Principal and interest (J-D) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State, in New York City. Legality to be approved by Preston, Thoreimson & Horowitz, of Seattle.

WEST VIRGINIA

Ceredo, W. Va. Bond Offering—Chas. S. Wright Town Recorder, will receive sealed bids until 7:30 p.m. (EST) on June 1 for \$17,000 water works extension bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1956 inclusive. Principal and interest (M-N) payable at the State Treasurer's office, or at the Chase National Bank, Naw, York Chase National Bank, New York City.

Parkersburg, W. Va.

Bond Offering—Wm. G. Brown,
Mayor, will receive sealed bids
until 2 p.m. (CST) on May 25 for
the purchase of \$350,000 water

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS

OTHAL SHIRI SHOPS

OF DELAWARE, INC.

DIVIDEND NO, 47
loard of Directors of National
tops of Delaware, Inc. has deregular quarterly dividend of so
per share on the common
yable May 29th, 1953, to stockof record May 21st, 1953, to stockof record May 21st, 1953.

SYLVAN COLE Chairman of the Box

Dated July 1, 1953. Due on July 1 from 1958 to 1975 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1958. Principal and interest payable at the office of the State Sinking Fund Commission in Sinking Fund Commission in Charleston, or at the National City Bank, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

West Virginia (State of)

West Virginia (State of)
Bond Sale—The \$6,500,000 road bonds offered May 20—v. 177, p. 2184—were awarded to a group composed of Kuhn, Loeb & Co., Eastman, Dillon & Co., Barr Bros. & Co., Carl M. Loeb, Rhoades & Co., Carl M. Loeb, Rhoades & Co., Hallgarten & Co., Brown Bros. Harriman & Co., G. H. Walker & Co., Dick & Merle-Smith, Bartow Leeds & Co., all of New York, De Haven & Townsend. Crouter & Bodine, of Phila-New York, De Haven & Townsend, Crouter & Bodine, of Philadelphia, Granbery, Marache & Co., Freeman & Co., and Goodbody & Co., all of New York, at a price of par, a net interest cost of about 2.27%, as follows:

\$1,300,000 4s. Due on June 1 from 1954 to 1956 inclusive.

2,166,000 2s. Due on June 1 from 1957 to 1961 inclusive.
3,034,000 2½s. Due on June 1 from 1962 to 1968 inclusive.

WISCONSIN

Blair School District No. 1, Wis.

Bond Sale-The \$58,000 building bonds offered May 15-v. 177 p. 1952—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 31/4s, at a price of 100.56, a basis of about 3.18%.

Elkhorn School District, Wis.

Bond Offering - Edgar E Lawrence, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 2 for the purchase of \$120,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1971 inclusive. Prin- 1953.

works revenue, sixth series bonds. cipal and interest (M-S) payable Dated July 1, 1953. Due on July at the City Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Kaukauna, Wis.
Bond Sale—The \$560,000 school improvement bonds offered May improvement bonds offered May 19—v. 177, p. 2184—were awarded to a group composed of Halsey, Stuart & Co., Chicago, Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, and Burns, Corbett & Pickard, Inc., of Chicago, as 3s, at a price of 101.01, a basis of about 2.90%.

GANADA

QUEBEC

Montreal Metropolitan Commission (P. O. Montreal), Que.

Debenture Sale—The \$3,651,000 improvement debentures offered May 20—v. 177, p. 2059—were awarded to a group headed by Credit Interprovincial, Ltd., of Montreal, at a price of 96.21.

Sorel School Commission, Que.
Bond Sale—An issue of \$390,000
school bonds was sold on May 11
to Gaston, Laurent, Inc., of Montreal, at a price of 97.13, a net interest cost of about 4.68%, as fol-

\$246,500 4s. Due on June 1 from 1954 to 1963 inclusive.

143,500 4½s. Due on June 1 from 1964 to 1973 inclusive.

The bonds are dated June 1

Pincourt, Que.

Bond Sale—An issue of \$14,000 road bonds was sold on May 11 to Rene T. Leclerc, Inc., of Montreal, at a price of 97.05, a net interest cost of about 5.25%, as follows:

\$5,000 4½s. Due on May 1 from 1954 to 1963 inclusive. 9,000 5s. Due on May 1 from 1964 to 1973 inclusive.

The bonds are dated May 1,

Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on April 28 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for March, together with a month and a year ago, follow:

BUSINESS INDEXES
1935-39 average=100 for industrial production and freight carloadings, 1947-49 average-100 for all other series

| | Seaso | onally Adju | | | nadjusted- | | |
|---|---------|-------------|-------|--------|------------|-------|--|
| §Industrial production— | Mar. | 53— | 1952 | | 53 | 1952 | |
| - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | | Feb. | Mar, | Mar. | Feb. | Mar. | |
| Total Manufactures— | 1242 | 240 | 221 | †239 | 236 | 217 | |
| Total | †257 | 254 | 231 | †254 | 250 | 228 | |
| Durable | †327 | 322 | 285 | †325 | 319 | 283 | |
| Nondurable | †200 | 198 | 188 | †196 | 194 | 184 | |
| Minerals | †160 | 163 | 164 | †155 | 158 | 158 | |
| Major consumer durables- | | | | , | | | |
| Total | †148 | 148 | 104 | †154 | 150 | 110 | |
| Passenger cars | †151 | 146 | 103 | †157 | 148 | 108 | |
| Household goods | †144 | 150 | 106 | †151 | 151 | 112 | |
| Construction contracts, value- | | | 7. | | | | |
| Total | †148 | 173 | 164 | †151 | 151 | 166 | |
| Residential | †154 | 182 | 174 | †163 | 163 | 183 | |
| All other | 1145 | 167 | 157 | †143 | 143 | 155 | |
| ¶Employment and payrolls— | | | 1.6 | 12.0 | | 100 | |
| Nonagricultural empl., total | †112.4 | 112.4 | 109.1 | †111.3 | 110.7 | 107.8 | |
| Manufg. production workers- | | | | 1-2210 | | 101.0 | |
| Employment, total | †111.8 | 111.2 | 104.9 | †111.6 | 111.0 | 104.7 | |
| Durable | †122.3 | 121.2 | 111.7 | †122.8 | 121.6 | 112.1 | |
| Nondurable | 199.6 | 99.4 | 97.1 | 198.5 | | 96.0 | |
| Payrolls, total | | | | 1152.0 | | 132.5 | |
| Freight carloadings | 132 | 130 | 133 | 122 | 119 | 124 | |
| Department store sales, value | †113 | 111 | 105 | †103 | 187 | 92 | |
| Department store stocks, value | | †122 | 115 | | †119 | 120 | |
| *Not available 'tPreliminary | +Fetime | tod | 14 | | 2 750 5 | | |

†Preliminary.

§Estimates, seasonally adjusted, for April, 1953: total industrial production, 242; all manufactures, 257; durable manufactures, 329; nondurable manufactures, 198; erals, 160.

IThe unadjusted indexes of employment and payrolis are compiled by or based on lata of the Bureau of Labor Statistics and incorporate the Bureau's revision for recent ears to new benchmark levels which was announced April 17. Back figures will be vailable upon request in the very near future.

Construction contract indexes based on three-month moving averages, centered at cond month, of F. W. Dodge data for 37 Eastern States.

INDUSTRIAL PRODUCTION

1935-39 average=100

| Seasor 195 | | | usted 1952 | 1 | Unadjuste 953 | djusted—— 1952 | |
|--------------------------------|----------|-------|---------------|-------|------------------|-------------------|--|
| MANUFACTURES | Mar. | Feb. | Mar. | Mar. | Feb. | Mar | |
| Iron and steel | †297 | 290 | 263 | †297 | 290 | 263 | |
| Pig iron | 253 | 247 | 239 | 253 | 247 | 239 | |
| Steel | 348 | 337 | 309 | 348 | 337 | 309 | |
| Open hearth | 241 | 234 | 225 | 241 | 234 | 225 | |
| Electric | 1,113 | 1,071 | 911 | 1,113 | 1.071 | 911 | |
| Machinery | †404 | 396 | 359 | †404 | 396 | 359 | |
| Transportation equipment | †413 | 405 | 327 | †413 | 405 | 327 | |
| Automobiles (incl. parts) | 1308 | 301 | 222 | †308 | 301 | 222 | |
| Nonferrous metals and products | †259 | 259 | 218 | †259 | 259 | 218 | |
| Smelting and refining | †298 | 293 | 252 | †299 | 293 | 252 | |
| Fabricating | †243 | 245 | 204 | †243 | 245 | 204 | |
| Lumber and products | †173 | 175 | 158 | †164 | 159 | 149 | |
| Lumber | †161 | 166 | 149 | †147 | 142 | 135 | |
| Furniture | 1196 | 192 | 175 | †196 | 192 | 175 | |
| Stone, clay and glass products | †233 | 233 | 222 | †222 | 216 | 212 | |
| Cement | • | 279 | 244 | | 212 | 200 | |
| Clay products | †171 | 168 | 175 | †162 | 159 | 167 | |
| Textiles and products | †173 | 173 | 152 | †173 | 173 | 152 | |
| Cotton consumption | 148 | 149 | 141 | 148 | 149 | 141 | |
| Rayon deliveries | 349 | 338 | 288 | 349 | 338 | 288 | |
| Leather and products | | - 119 | 108 | | 122 | 108 | |
| Tanning | | 101 | 86 | | 108 | 86 | |
| Shoes | | 131 | 122 | | 131 | 122 | |
| Manufactured food products | †168 | 165 | 166 | †151 | 149 | 148 | |
| Wheat flour | †109 | 108 | 103 | †107 | 109 | 101 | |
| Meatpacking | †179 | 174 | 179 | †166 | 166 | 165 | |
| Other manufactured foods | †173 | 171 | 172 | †155 | 155 | 153 | |
| Processed fruits and vegs | †147 | 141 | 150 | +31 | 89 | 82 | |
| Paper and products | †207 | 207 | 192 | †207 | 208 | 192 | |
| Paperboard | 249 | 245 | 205 | 249 | 245 | 205 | |
| Printing and publishing | †182 | 180 | 177 | †185 | 178 | 180 | |
| Newsprint consumption | 173 | 167 | 164 | 180 | 164 | 171 | |
| Petroleum and coal products | †288 | 293 | 278 | †288 | 293 | 278 | |
| Gasoline | †225 | 231 | 210 | †225 | 231 | 210 | |
| Fuel oil | †234 | 236 | 227 | †234 | 236 | 227 | |
| Coke | 12 | 188 | 204 | | 188 | 204 | |
| Chemicals | †315 | 310 | 294 | †319 | 314 | 298 | |
| Paints | †158 | 159 | 155 | †158 | 157 | 153 | |
| Rayon | †354 | 338 | 269 | †354 | 336 | 269 | |
| Industrial chemicals | †604 | 597 | 563 | †604 | 597 | 563 | |
| Rubber products | †276 | 268 | 242 | †276 | 268 | 242 | |
| MINERALS | 75 | | | | | | |
| Fuels | †167 | 170 | 170 | †167 | 170 | 170 | |
| CoalBituminous coal | 96 | 99 | 111 | 96 | 99 | 111 | |
| | 107 | 109 | 122 | 107 | 109 | 122 | |
| Anthracite | 51 | 60 | 68 | 51 | 60 | 68: | |
| Crude petroleum | †202 | 205 | 199 | †202 | 205 | 199 | |
| Metals | †120 | 123 | 125 | †85 | 86 | 90 | |
| Iron ore | | | | | 91 | 94 | |
| | | | | | | | |
| *Data not yet available. †Pre | uminary. | | | | | | |

| | | DAGALA O | - ALL O LAID | | | | | |
|---|--------------------|---------------------|--------------|------|------------|------|-------|--|
| | 1 | 935-39 a | verage=1 | .00 | | | | |
| | | Seasonally Adjusted | | | Unadjusted | | | |
| | | 1953 | | 1952 | 1953 | | 1953 | |
| | | Mar. | Feb. | Mar. | Mar. | Feb. | Mar | |
| | Coal | 92 | 97 | 111 | 92 | 97 | . 111 | |
| | Coke | 184 | 181 | 196 | 186 | 191 | 198 | |
| | Grain | 130 | 114 | 139 | 119 | 112 | 128 | |
| | Livestock | 60 | 57 | 66 | 47 | 46 | 53 | |
| | Forest products | 142 | 146 | 141 | 142 | 140 | 141 | |
| 3 | Ore | 273 | 275 | 257 | 79 | 69 | 75 | |
| 3 | Miscellaneous | 154 | 149 | 149 | 146 | 140 | 142 | |
| | Merchandise, l.c.l | 45 | 45 | ; 47 | 45 | 43 | 48 | |
| | | | | | | | | |

United States Savings Bonds Issued and

| | †Amount | †Amount | ‡Amount | Percent |
|------------------------------|---------|----------|----------|----------------------------|
| MATURED: | Issued | Redeemed | Outstdg. | Outstdg. of Amt. Issued |
| Series A-1935 to D-1941 | \$5,003 | \$4,907 | \$96 | 1.92% |
| | - | | | |
| UNMATURED: | | | | |
| Series E-1941 | 1.689 | 1.000 | | |
| Series E-1942 | 7.471 | 1,060 | \$629 | 37.24 |
| Series E-1943 | 12.012 | 4,670 | \$2,801 | 37.49 |
| Series E-1944 | | 7,081 | \$4,931 | 41.05 |
| Series E-1945 | 13,853 | 8,249 | 5,604 | 40.45 |
| Series E-1946 | 10,699 | 6,313 | 4,386 | 40.99 |
| C | 4,681 | 2,476 | 2,204 | 47.08 |
| | 4,316 | 2,059 | 2,257 | 52.29 |
| | 4,418 | 1,976 | 2,442 | 55.27 |
| | 4,319 | 1,842 | 2,477 | 57.35 |
| Series E-1950 Series E-1951 | 3,746 | 1,491 | 2,255 | 60.20 |
| | 3,278 | 1,201 | 2.077 | 63.36 |
| Series E-1952 | 3,433 | 885 | 2,547 | 74.19 |
| Series E-1953 | 1,028 | 42 | 985 | 95.82 |
| Unclassified | 97 | 166 | 69 | |
| Total Series E | | | | |
| Total Selles E | 75,039 | 39,511 | 35,523 | 47.35 |
| Series H-1952 and 1953 | 328 | 3 | 204 | |
| 1000 | 320 | | 324 | 98.78 |
| Total Series E and H | 75,366 | 39,515 | 35,852 | 47.57 |
| | | | | |
| Series F and G-1941 | 1,565 | 453 | 1.113 | 71.12 |
| Series F and G-1942 | 3,273 | 1,063 | 2.210 | 67.52 |
| Series F and G-1943 | 3,450 | 1,170 | 2,279 | 66.06 |
| Series F and G-1944 | 3,786 | 1.103 | 2.683 | 70.87 |
| Series F and G-1945 | 3,211 | 821 | 2.390 | 74.43 |
| Series F and G-1946 | 3,025 | 772 | 2,253 | 74.48 |
| Series F and G-1947 | 2.613 | 609 | 2,003 | 76.66 |
| Series F and G-1948 | 3.062 | 402 | 2,660 | 86.87 |
| Series F and G-1949 | 1,679 | 263 | 1,416 | 84.34 |
| Series F and G-1950 | 2,355 | 252 | 2,103 | 89.30 |
| · Series F and G-1951 | 771 | 61 | 710 | 92.09 |
| Series F and G-1952 | 205 | 11 | 194 | 94.63 |
| Total series F and G | 28,994 | 6,980 | 22,014 | 75.93 |
| | - | | | 10.03 |
| Series J and K-1952 and 1953 | 550 | 3 | 547 | 99.45 |
| Total Series F, G, J and K | 29,545 | 6,984 | 22,561 | 76.36 |
| All Series—Total matured | 5,003 | 4.907 | 96 | 1.92 |
| Total unmatured | 104,911 | 46,498 | 58.413 | 55.68 |
| | | | | |
| Grand total | 109,914 | 51,405 | 58,509 | 53.23 |
| | | | | |

fincludes accrued discount. Current redemption value. Sincludes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of 10 years.