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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Net Asset Value Lower—
As of— Mar. 31, '53 Dec. 31, '52
Net asset value per common share..... \$39.64 \$41.07
The company's holding of American International Corp., a majority-owned subsidiary, is included at net asset value at both dates.—V. 177, p. 409.

Aid Investment & Discount, Inc., Akron, O.—Stock Offered— Gotttron, Russell & Co., Cleveland, O., on April 2 publicly offered 37,425 shares of common stock (par \$1) at \$5.75 per share. The offering is being confined to residents of Ohio only.

PROCEEDS—The net proceeds will be added to working capital.
BUSINESS—Corporation was formed in 1935 and traffics in three types of contracts namely small loans, discount loans and wholesale loans.

On Dec. 31, 1948, the company had 1,943 small loan accounts as compared with 7,192 on the same date in 1952. Discount loans on Dec. 31, 1948, were 6,115 as against 12,127 at year-end 1952.

On March 31, 1952, which is the end of the fiscal year. Aid had a volume of business of \$30,163,000 and present business indicates this volume to be approximately \$35,000,000 at fiscal year-end Mar. 31, 1953. The main office of the company is located in Akron, O., and it has branch offices in Ohio at Barberton, Canton, Columbus, Dayton, Springfield, Toledo and Zanesville.

FILES—The corporation on March 26 filed a letter of notification with the SEC covering the above-mentioned 37,425 shares of common stock.—V. 174, p. 633.

Alabama Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until April 29, 1953, to request a hearing on the bond financing proposal of this company.

As previously reported, Alabama proposes to issue and sell at competitive bidding \$18,000,000 of first mortgage bonds, due 1983, the proceeds of which are to be applied to the company's current construction program. Construction expenditures are estimated at \$81,950,000 for the year 1953-54.

Definitive Bonds Ready—

Definitive first mortgage bonds, 3 3/4% series due 1982, are now available for delivery at Chemical Bank & Trust Co., 30 Broad Street, New York, N. Y., in exchange for outstanding temporary bonds.—V. 177, p. 1469.

American Can Co.—Tinless Can Ready—

A major step toward permanently freeing this country from dependence on foreign can-making materials is the development and mass-production of a tinless can for motor oil.

Transition to the all-steel can has been accomplished by American Can Company by eliminating the traditional side seam solder composed of an alloy of tin and lead—both strategic materials. Replacing the solder is a thermoplastic cement which establishes a strong bond between the layers of metal.

"The new tin-free can assures the petroleum industry, distributors and car owners that no future world crisis, cutting off foreign tin sources, will interrupt the supply of cans which help package and market almost a half-billion gallons of motor oil annually," a company spokesman said.—V. 177, p. 829.

American Gas & Electric Co.—To Sell Stock—

The company on April 6 announced plans to sell 800,000 additional shares of common stock. The shares will be sold to underwriters via competitive bidding and such sale will be subject to SEC approval. Filings will be made with the Commission about the middle of May and bids received early in June.

Proceeds of the offering will be invested in equity securities of the System operating companies as part of the plan for financing the construction program for the years 1953 to 1954. Construction expenditures of the System for 1953 are estimated at \$127,000,000.—V. 177, p. 1470.

American International Corp.—Asset Value Declines

As of— Mar. 31, '53 Dec. 31, '52
Net asset value per common share..... \$25.50 \$26.49
*Based on 939,000 shares outstanding.—V. 177, p. 409.

American Power & Light Co.—Dissolution Approved

The SEC has issued a decision approving the plan filed by this company for its dissolution and liquidation. American's only remaining assets consist of 54,763 shares (10%) of the common stock of Portland Gas & Coke Co., together with cash and U. S. Government obligations aggregating approximately \$6,000,000. Its only outstanding securities consist of 2,342,411 shares of a single class of capital stock. It has certain contingent assets and liabilities, accounts payable, and accrued taxes.

Under the plan, (a) for each of the 2,342,411 shares of capital stock of American the holder will receive a cash payment of 95c and (b) for each 43 shares of capital stock of American the holder

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will receive one share of Portland common, provided, however, that the Court enforcing the plan may, taking into consideration any claims which may be filed against American, limit such distribution to lesser amounts of cash or stock or both. Cash is to be paid in lieu of fractional shares of Portland stock; and any person entitled to receive less than five shares of Portland stock may request that such shares be sold and the net proceeds remitted to him. The liquidation and winding up of American's affairs will be under the control of three trustees who are presently officers of the company, such trustees to be under the supervision of the U. S. District Court in Portland, Maine, to which the Commission has applied for approval and enforcement of the plan. That court has scheduled the plan for hearing on May 15, 1953.

American's contingent assets, as of Sept. 30, 1952, consisted of \$1,100,000 cash and 7,363 shares of The Washington Water Power Co. common stock subject to payment to former preferred and common stockholders of American who surrender their shares on or before Feb. 15, 1955, and approximately \$30,000 unclaimed and unpaid checks of American. It is impossible to determine how much of these assets will remain unclaimed after Feb. 15, 1955, and thereby revert to the estate of American prior to the final distribution. Likewise, American's assets are subject to certain possible liabilities and contingencies, including Federal income taxes not finally determined for the years 1949-52 and certain asserted claims. The plan provides that final distributions will be made to American's stockholders only after all known liabilities shall have been paid or provision made for their payment, as well as mechanics whereby persons having claims against American may file proofs of claim with the court.

American was ordered by the Commission in August, 1942, to terminate its existence and dissolve in compliance with the integration and simplification requirements of the Holding Company Act. At that time it had 35 subsidiaries, of which 16 were electric and gas

utility subsidiaries operating in 14 states throughout the United States. Its consolidated assets per books were approximately \$850,000,000 and its annual consolidated operating revenues \$100,000,000; and it had outstanding approximately \$45,000,000 of debentures together with preferred stocks having a liquidation preference of \$217,000,000 (including dividend arrearages of \$40,000,000) and common stock. Subsequently, in December, 1945, American retired its 6% debentures; its former preferred and common stocks were reclassified into a single class of capital stock and most of its assets were distributed to its stockholders pursuant to a plan consummated in February, 1950; cash distributions were made in August, 1950, and November, 1951; and the Washington Water Power common stock was distributed in August, 1952. In addition thereto, the former operating subsidiaries of American underwent thoroughgoing corporate reorganization and simplification as necessary preliminary steps to American's compliance with the 1942 dissolution order of the Commission, and American and its subsidiaries disposed of various non-retainable assets.—V. 175, p. 1369.

American Republics Corp.—New Interests—
See Tennessee Gas Transmission Co. below.—V. 167, p. 646.

American Viscose Corp. (& Subs.)—Earnings—

Calendar Year—	1952	1951
	\$	\$
Sales.....	235,169,000	269,875,000
Interest and other income.....	1,392,000	1,910,000
Total income.....	236,561,000	271,785,000
*Cost of products sold.....	186,184,000	191,344,000
*Selling, general and administrative expenses.....	11,776,000	11,254,000
Estimated taxes on income—		
State income taxes.....	1,070,000	1,949,000
Federal income taxes.....	19,170,000	36,158,000
Federal excess profits tax.....	Cr2,715,000	7,970,000
Profit for the year.....	21,076,000	23,110,000
Earnings per common share.....	\$4.88	\$5.37
Common dividends paid per share.....	\$2.50	\$2.50
Book value per common share.....	\$51.03	\$48.66

*Cost and expenses include depreciation of \$13,634,000 in 1952 and \$15,965,000 in 1951.—V. 176, p. 1961.

Arkansas-Missouri Power Co.—Registers With SEC—

The company on April 6 filed a registration statement with the SEC covering 47,413 shares of its \$5 par common stock and 40,000 shares of 5 1/2% preferred stock (cumulative—\$25). The preferred stock is to be offered for public sale at \$25 per share with a \$150 commission to the underwriters (including Edward D. Jones & Co.). The common stock is to be offered for subscription by common stockholders of record March 31, 1953, at the rate of one new share for each eight shares then held. The subscription price and soliciting dealers' commissions are to be supplied by amendment.

Net proceeds of the sale of the preferred stock is to be used to pay or reimburse the company, in part, for property additions and improvements; and the net proceeds of the sale of the common stock will be used to prepay a portion of the \$1,945,000 of outstanding bank loans. The proceeds of such loans were used in part to purchase all the outstanding common stock of Associated Natural Gas Co. and in part to finance construction expenditures in 1952 and 1953. 1953 construction expenditures are estimated at \$2,910,000.—V. 176, p. 325.

Aroostook Valley RR.—To Redeem Bonds—

The company has called for redemption on May 1, next, with moneys from the sinking fund, all of the \$700 remaining outstanding first and refunding mortgage 4 1/2% 50-year gold bonds due July 1, 1961 at 105% and accrued interest.

Payment in dollars will be computed at the exchange rate for pounds sterling prevailing on the date of presentation or on May 1, 1953, whichever is earlier and will be made by Bankers Trust Co., 46 Wall Street, New York 15, N. Y.—V. 176, p. 1369.

Associated Natural Gas Co.—Acquired—

See Arkansas-Missouri Power Co. above.—V. 176, p. 1562.

Atlanta Gas Light Co.—Offering Oversubscribed—

Of the 80,255 shares of common stock recently offered for subscription by common stockholders of record March 4 at \$20.50 per share, 70,970 shares were subscribed for through primary rights. Subscriptions for an additional 26,853 shares were received under an oversubscription privilege. See details in V. 177, pp. 1150 and 1046.

Atlanta & St. Andrews Bay Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway.....	\$308,779	\$308,432	\$266,763	\$204,949
Net from railway.....	164,547	162,751	135,741	91,436
Net ry. oper. income.....	46,211	51,244	43,345	37,039
From Jan. 1—				
Gross from railway.....	656,667	632,087	595,182	454,256
Net from railway.....	367,558	341,941	328,096	222,351
Net ry. oper. income.....	105,112	107,144	97,093	89,764

—V. 177, p. 1254.

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Atlanta & West Point RR.—Earnings—

Table with 5 columns: Year (1953-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Atlantic Coast Line RR.—Bonds Privately Placed—

The company has placed privately with an institutional investor another \$2,000,000 of 4 1/4% general mortgage bonds, due July 1, 1972, it was reported on April 8.

This brings to \$17,978,000 the total amount of these bonds currently outstanding.

The proceeds are to be used for expansion and working capital.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Table with 5 columns: Year (1952-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Atlantic & Danville Ry.—Earnings—

Table with 5 columns: Year (1953-1950), Ry. operating revenues, Ry. operating expenses, Net rev. fr. ry. ops., and Net ry. oper. income. Rows include Period End. Feb. 28 and From Jan. 1.

Atlantic Refining Co.—Plans \$60,000,000 Financing—

It was revealed on March 27 that this company is planning the sale of a debenture issue later this year, which may run to about \$60,000,000.

The stockholders at the annual meeting May 5 will be asked to approve an increase in the company's authorized indebtedness to \$150,000,000 from \$75,000,000 in order to provide for the financing.

The company plans to use the proceeds of the sale of the new debentures to finance its expansion and improvement program which is expected to run up to \$95,000,000 this year.

Bangor & Aroostook RR.—Earnings—

Table with 5 columns: Year (1953-1950), Railway operating rev., Railway operating exps., Net revenue from ry. operations, and Net railway oper. inc. Rows include Period End. Feb. 28 and From Jan. 1.

Bankers Reserve Life Insurance Co., No. Birmingham, Ala.—Files With Securities and Exchange Commission—

The company on March 31 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be per share, without underwriting. The proceeds are to be used to increase capital.—V. 176, p. 506.

Bayly Manufacturing Co. (Colo.)—Stock Sold—Peters, Writer & Christensen, Inc., recently offered and sold to residents of Colorado only an issue of 30,000 shares of common stock (par \$4) at \$10.50 per share, the net proceeds going to a selling stockholder.

The company, successor to a business established in 1897, manufactures and sells overalls and other work clothes.

Beaumont, Sour Lake & Western Ry.—Earnings—

Table with 5 columns: Year (1953-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Bell & Howell Co.—Sales at All-Time High—

Table with 3 columns: Year (1952-1951), Sales, Earnings before taxes, Net earnings after taxes, Earnings per share of common stock, Dividends paid (per common share), Working capital at Dec. 31, and Net worth at Dec. 31. Rows include Years Ended Dec. 31.

Berry Petroleum Co., Inc., Newton, Kan.—Files—

The corporation March 30 filed a letter of notification with the SEC covering 24,000 shares of class A common stock to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to pay for drilling expenses.

Bessemer & Lake Erie RR.—Earnings—

Table with 5 columns: Year (1953-1950), Ry. operating revenues, Ry. operating expenses, Net rev. fr. ry. ops., and Net ry. oper. income. Rows include Period End. Feb. 28 and From Jan. 1.

Borg-Warner Corp.—Sales Show Gain—

This corporation has entered 1953 with net sales in January and February that are 23.1% greater than those of the two initial months of 1952—though the corporation ended 1952 with a 4.1% decrease in net sales, largely due to strikes experienced last year.

This is the current and the past year's sales picture given to stockholders in Borg-Warner's 1952 annual report.

The report points out that "numerous strikes, both within and without our organization, reduced sales materially" last year—with net sales of \$353,948,112 in 1952 comparing with 1951 sales of \$369,166,260.

However, various compensating factors, such as the fact that steel and other critical materials "came into freer supply last year," enabled Borg-Warner to report an increased consolidated net income for 1952, after taxes, amounting to \$22,914,657, compared with 1951 net earnings of \$21,219,389.

The report shows the corporation to have enjoyed a continuing rise in current assets, from \$8,665,168 in 1928 to a record high of \$193,673,608 in 1952; working capital of \$112,000,103 last year compared with working capital of \$6,869,951 25 years ago.

Borg-Warner expanded during 1952 with the acquisition of two raw companies—E. C. Atkins and Co. and R. H. L. Corp.—and with the

extension of plant space and production facilities in various other divisions. The corporation's program of engineering research and development was accelerated in 1952 by the initiation of several new projects and the addition of new technical personnel.

Approximately one-fifth of Borg-Warner manufacturing facilities are devoted to defense products, with defense sales last year amounting to about \$69,000,000.—V. 177, p. 1255.

Boston & Maine RR.—Earnings—

Table with 5 columns: Year (1953-1950), Ry. operating revenues, Ry. operating expenses, Net rev. fr. ry. ops., and Net ry. oper. income. Rows include Period End. Feb. 28 and From Jan. 1.

Brazos-Western Oil & Gas Corp., Houston, Tex.—Files

The corporation on March 27 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be used to pay for drilling expenses.

Brewster-Bartle Drilling Co.—Notes Sold—

Rowles, Winston & Co., Houston, Tex., have placed privately \$6,000,000 of 4 1/2% notes due 1954-1963, inclusive, it was announced last month.

Brockton Edison Co.—Bonds Offered—The First Boston Corp. and Salomon Bros. & Hutzler on April 9 offered publicly \$4,100,000 of first mortgage and collateral trust bonds, 3 3/4% series, due Feb. 1, 1983, at a price of 101.56 and accrued interest to yield 3.54%.

The issue was awarded to the underwriters at public auction on April 7 on a bid of 100.579.

Other bids for the bonds were: Halsey, Stuart & Co. Inc., 100.30 for 3 3/4%; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.90 for 3 3/4%; and Stone & Webster Securities Corp. and Estabrook & Co. (jointly), 101.30 for 3 3/4%.

The bonds are redeemable at prices ranging from 104 3/4% if redeemed during the year beginning Feb. 1, 1953, to 100% if redeemed during the year beginning Feb. 1, 1982, and at special prices ranging from 101% to par.

PROCEEDS—The proceeds of the sale will be used to repay short-term bank loans. These loans were incurred to provide funds for construction purposes and for the purchase, at a cost of \$2,846,874, of common stock and bonds of the Montaup Electric Co.

Brockton Edison, together with the other two subsidiaries of EUA, owns all the outstanding securities of Montaup Electric Co., an electric generating company which provides Brockton Edison with all but a small fraction of its energy requirements.

Brockton Edison's operating revenues for the year were \$6,476,808, and its net income was \$908,211. The company does business in an area in Massachusetts ranging from Scituate and Cohasset on the coast to Brockton and Stoughton Island.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Amount Authorized, Outstanding, and Capital stock (\$25 par value). Rows include First mortgage and collateral trust bonds, 3 3/4% series due 1978; First mortgage and collateral trust bonds, 3 3/4% series due 1983; and Capital stock (\$25 par value).

*Additional bonds may be issued subject to limitations in Indenture.

PURCHASES—The Purchases named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of new bonds offered, set forth below:

Table with 2 columns: Name and Amount. Rows include The First Boston Corporation (\$2,050,000), Salomon Bros. & Hutzler (2,050,000), and V. 177, p. 1470.

Butler Brothers, Inc.—March Sales Up—

Table with 5 columns: Year (1953-1950), Sales, Earnings before taxes, Net earnings after taxes, and Earnings per share of common stock. Rows include Period End. March 31 and From Jan. 1.

C. I. T. Financial Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 2, 1953, covering 374,500 shares of common stock (no par), to be offered under "Restricted Stock Option Plan for Key Employees" to certain employees of the corporation and its subsidiaries.—V. 177, p. 938.

California Electric Power Co. — Bonds Offered—A group of underwriters headed by The First Boston Corp. on April 8 offered publicly \$8,000,000 of first mortgage bonds, 3 3/4% series, due April 1, 1933, at 101.335% and accrued interest to yield 3.8%.

The underwriters were awarded the offering at public auction on April 6 on a bid of 100.539.

Other bids for the issue included Kidder, Peabody & Co. at 100.47 for 3 3/4% coupon and Halsey, Stuart & Co. Inc., 100.5599 for a 4% coupon.

The bonds are callable at regular prices ranging from 104.34% if redeemed during the year ending March 31, 1954, to 100% if redeemed during the year ending March 31, 1983, and beginning in 1958, at special redemption prices ranging from 101.21 to 100%.

PROCEEDS—The net proceeds from the sale, together with \$1,300,000 realized from concurrent sale of common stock will be used to retire a bank loan of \$6,250,000, and to finance a portion of 1953's construction program. Chief item on the construction program is the installation of three large steam generating units at the Highgrove Steam Plant near San Bernardino.

BUSINESS—Company is an independent company which buys, generates, and sells electricity and ice in Southern California. Its subsidiary, Interstate Telegraph Company, provides telephone and telegraph service in the northern area served by California Electric Power.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds offered hereunder, set forth below:

Table with 3 columns: Name, Amount, and Amount. Rows include The First Boston Corp., Goldman, Sachs & Co., Wood, Struthers & Co., Central Republic Company (Inc.), See also V. 177, p. 1470, Faine, Webber, Jackson & Curtis, New York Hanscatic Corp., Schwabacher & Co., and Crowell, Weedon & Co.

California Tungsten Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 1,999,000 shares of common stock to be offered at 15 cents per share through Teller & Co., New York. The net proceeds are to be used for working capital.—V. 174, p. 450.

Canadian National Lines in New England—Earnings—

Table with 5 columns: Year (1953-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Canadian Breweries Ltd.—Earnings Rise—

Table with 3 columns: Year (1953-1952), Three Months Ended Jan. 31, Operating income, and Other income. Rows include Three Months Ended Jan. 31 and Operating income.

Current assets were \$29,388,844, an increase of \$3,712,042. Investments in other companies, valued at cost, were \$11,897,867. Investment in land, buildings, plant and equipment, after depreciation, totaled \$38,175,977, higher by \$959,956. Funded debt was reduced by \$763,000 to \$26,902,000 and earned surplus totaled \$19,800,258, compared with \$16,781,416 last year.—V. 174, p. 798.

Canadian Pacific Lines in Maine—Earnings—

Table with 5 columns: Year (1953-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Canadian Pacific Lines in Vermont—Earnings—

Table with 5 columns: Year (1953-1950), Gross from railway, Net from railway, Net ry. oper. income, and Deficit. Rows include February and From Jan. 1.

Canadian Pacific Ry.—Equipments Sold Privately—

A new issue of \$25,000,000 4% equipment trust certificates has been placed privately by Wood, Gundy & Co. Ltd., Toronto, Canada is was announced on April 7.

The new series L equipment trust certificates, secured by new equipment to cost not less than \$31,250,000, are to be issued under the Philadelphia Plan, will be dated April 1, 1953, and will mature serially in the amount of \$1,250,000 semi-annually Oct. 1, 1953 to April 1, 1963 inclusive.

The certificates are unconditionally guaranteed by the Canadian Pacific Ry. Co., are payable in Canadian funds and are non-callable.—V. 177, p. 1471.

Capital Administration Co., Ltd.—Merger Approved—

The shareholders on April 7 approved the merger of this corporation into Tri-Continental Corp. Shareholders representing over 77% of each class of stock voted in favor of the merger, with about 3 1/2% of the aggregate voting in the negative. The merger was approved previously by shareholders of Tri-Continental at their annual meeting held on March 31, 1953.—V. 177, p. 1150.

Carmelite Sisters of the Divine Heart of Jesus (South-Western Province)—Bonds Offered—

Loewj & Co. and Coughlin & Co. in March offered \$400,000 of 3 1/2% to 4% first and refunding mortgage serial bonds due annually from Feb. 15, 1954-1967, inclusive, at 100% and accrued interest. The bonds are dated Feb. 15, 1953.

The net proceeds will be used to pay for new construction.—V. 152, p. 3173.

Cascade Natural Gas Corp., Seattle, Wash.—Files—

The corporation on March 30 filed a letter of notification with the SEC covering 60,720 shares of common stock (no par) to be offered in partial exchange for a maximum amount of 11,400 shares of 8% cumulative convertible stock (par \$5) and common stock (par \$5) of Northwest Cities Gas Co.

(A. M.) Castle & Co., Chicago, Ill.—Secondary Offering—Lee Higginson Corp. and Blunt Ellis & Simmons on April 1 offered 5,700 shares of common stock (par \$10) at \$16.75 per share. This offering was completed.

The net proceeds went to the First National Bank of Chicago as trustee under the will of William B. Simpson.—V. 177, p. 1471.

Central of Georgia Ry.—Secondary Offering—

Stein Bros. & Boyce and associates on March 26 made a secondary offering of 91,251 shares of common stock at \$36.62 1/2 per share, with a dealer's discount of \$1 per share. The stock, which is represented by voting trust certificates, represents former holdings of the Reconstruction Finance Corporation. The offering was completed on the same day.

At the same time, the RFC sold 30,000 shares to the railroad's subsidiaries.—V. 177, p. 1471.

Central Louisiana Electric Co., Inc.—To Split Stock—

The stockholders on April 16 will vote upon the recommendation of the directors that the common stock be split-up on a 2 for 1 basis; on amending the articles of incorporation of the company so as to provide for the issuance of securities convertible into shares of any class of stock issued or to be issued by the company, without the necessity of action by the stockholders; and on releasing from the preemptive right of the common stockholders, for a period of one year, a block of the authorized common stock of the company for issuance and sale locally in the parishes in which the facilities of the company are located, such block of common stock not to exceed \$300,000 in aggregate market value at the time of such issuance and sale.

If approved by the stockholders, it is anticipated that the split-up will be made effective on or about May 4, 1953.

The effect of the split-up of the common stock will be to exchange the 426,927 shares of outstanding common stock (par \$10) for 853,854 shares of new common stock (par \$5). This will require amending the certificate of incorporation of the company to change the 750,000 shares of authorized common stock (par \$10) to 1,500,000 shares of authorized common stock (par \$5). No additional capital will be dedicated as a result of this transaction.

At the meeting of the board of directors held on Jan. 22, 1953, a 5% stock dividend on the common stock was declared, payable in shares of common stock on the basis of one new share for each 20 shares outstanding, said dividend payable June 1, 1953 to stockholders of record of May 6, 1953.—V. 177, p. 1366.

Central Maine Power Co.—Offering Completed—

The secondary offering made on March 31 of 24,000 shares of common stock (par \$10) by Goldman, Sachs & Co., at \$19.62 1/2 per share (less 6 1/2 cents) was completed on April 1.—V. 177, p. 1471.

Central Power & Light Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until April 20, 1953, to request a hearing upon the bond and common stock financing proposal of this company. As previously reported, Central Power proposes to issue and sell \$9,000,000 of first mortgage bonds, series E, due May 1, 1953, at competitive bidding, and \$300,000 additional shares of its \$10 par common stock to its parent, Central and South West Corp. for \$3,000,000 in cash. Proceeds are to be used to pay for a part of the 1953-5 construction expenditures, estimated at approximately \$43,500,000.—V. 177, p. 1365.

Central & South West Corp.—Further Details of Stock Offering—Mention was made in our issue of April 6 of the offering to common stockholders of 606,084 additional shares of common stock (par \$5) at \$20.50 per share. Additional data follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% serial notes, unsecured		\$2,625,000
Common stock (par \$5)	10,000,000 shs.	9,091,257 shs.

*Due \$125,000 semi-annually to Jan. 1, 1959, and \$1,375,000 on July 1, 1959.

UNDERWRITERS—The names of the underwriters of such shares of the additional stock as shall not be issuable by the company pursuant to the subscription offer, and the percentages thereof which they have severally agreed to purchase, are as follows:

Blyth & Co., Inc.	12.875%	F. S. Moseley & Co.	8.25%
Smith, Barney & Co.	12.875%	Shearson, Hammill & Co.	8.25%
Baker, Weeks & Co.	8.25%	Stone & Webster	8.25%
H. Hentz & Co.	8.25%	Securities Corp.	8.25%
W. E. Hutton & Co.	8.25%	Swiss American Corp.	8.25%
W. C. Langley & Co.	8.25%	G. H. Walker & Co.	8.25%

Secondary Distribution—Blyth & Co., Inc., and Smith, Barney & Co. and associates made a secondary distribution April 6 of 25,000 shares of common stock of Central and South West Corporation common stock at \$21.20 per share. The bankers on April 9 made another secondary offering of 50,000 shares at \$21 per share.

These distributions represented a lay-off of stock by underwriters in connection with the utility company's offering of 606,084 shares of new common stock to shareholders through subscription rights at \$20.50 per share. See also V. 177, p. 1471.

Central Vermont Ry. Inc.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$909,000	\$880,000	\$795,000	\$705,000
Net from railway	194,856	51,707	50,576	52,183
Net ry. oper. income	71,574	\$69,759	\$65,310	\$56,712
From Jan. 1—				
Gross from railway	1,812,000	1,856,000	1,689,000	1,476,000
Net from railway	351,061	222,485	222,883	162,165
Net ry. oper. income	79,125	10,531	11,661	\$7,845

*Deficit.—V. 177, p. 938.

Charleston & Western Carolina Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$577,014	\$572,921	\$517,101	\$358,795
Net from railway	153,985	134,307	149,099	60,954
Net ry. oper. income	81,760	69,611	70,803	27,395
From Jan. 1—				
Gross from railway	1,172,881	1,139,585	1,010,091	744,812
Net from railway	308,441	254,938	289,037	151,232
Net ry. oper. income	165,938	127,944	142,473	76,006

—V. 177, p. 1047.

Chattanooga Gas Co.—Bonds Sold Privately—The company, it was announced on March 27, has sold an issue of \$1,200,000 of 4% first mortgage sinking fund bonds, due Feb. 1, 1973, to Northwestern Mutual Life Insurance Co. and Modern Woodmen of America. This financing was arranged through Equitable Securities Corp.

The proceeds are to be used to pay off short-term loans and finance expansion program.—V. 173, p. 2087.

Chicago, Burlington & Quincy RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$20,823,561	\$20,601,359	\$19,827,164	\$15,139,271
Net from railway	6,267,142	6,609,712	6,220,957	4,045,694
Net ry. oper. income	2,512,985	2,667,984	2,738,271	1,673,130
From Jan. 1—				
Gross from railway	43,079,372	42,194,762	41,197,048	31,315,149
Net from railway	13,132,488	12,459,138	13,240,132	7,996,567
Net ry. oper. income	5,313,028	4,776,675	5,623,645	3,130,373

—V. 177, p. 1047.

Chicago Great Western Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$405,678	\$2,900,221	\$2,601,107	\$2,501,848
Net from railway	\$184,205	897,746	774,435	776,950
Net ry. oper. income	\$129,578	306,458	297,864	288,895
From Jan. 1—				
Gross from railway	2,684,993	5,830,995	5,599,913	5,102,687
Net from railway	552,060	1,831,544	1,787,534	1,577,722
Net ry. oper. income	174,161	635,943	612,012	600,729

*Deficit.—V. 177, p. 1366.

Chicago Greyhound Terminal, Inc.—Trustee Appointed

The City Bank Farmers Trust Co., New York, has been appointed trustee, registrar and paying agent for \$6,000,000 principal amount of first mortgage sinking fund 3.58% bonds, due Feb. 1, 1973.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$3,675,080	\$3,568,653	\$3,162,598	\$2,968,525
Net from railway	1,304,433	1,049,304	875,356	983,213
Net ry. oper. income	618,759	353,269	390,202	479,592
From Jan. 1—				
Gross from railway	7,468,166	7,109,659	6,617,200	5,936,665
Net from railway	2,652,549	2,131,976	2,014,298	1,930,578
Net ry. oper. income	1,180,082	837,229	911,069	987,031

—V. 177, p. 1047.

Clevite Corp.—Stock Split Approved

The stockholders on April 6 voted to approve amended articles of incorporation providing for an increase in authorized common stock from 800,000 shares to 2,500,000 shares, and for the changing of each present common share into two shares. The changes are scheduled to take effect on April 10, James L. Myers, President, pointed out.

Accompanying changes were the release by present shareholders of preemptive rights on 200,000 of the new shares, and an increase in the general voting power of preferred stock to two votes per share.

The directors have declared a dividend of 25 cents per share on each share of the newly-split common stock, payable June 8 to stockholders of record May 25. Giving effect to the split, this is at the same rate as last year, when 50 cents was declared in each of the first two quarters.

A public offering of 200,000 shares is expected in the next few days, to be handled by a nation-wide syndicate headed by F. Eberstadt & Co. Inc., New York, and Prescott, Shepard & Co., Inc., Cleveland.

"Our volume of sales in the first quarter of 1953 was approximately \$16,000,000," John W. Dixon, Executive Vice-President, told stockholders, "with profit approximately the same as the quarterly average in 1952." Sales and other revenues last year totalled \$54,103,077.—V. 177, p. 1366.

Clinchfield RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,004,273	\$2,090,691	\$2,065,625	\$1,095,734
Net from railway	870,115	973,731	980,330	320,985
Net ry. oper. income	730,027	884,284	915,172	240,150
From Jan. 1—				
Gross from railway	4,195,538	4,228,692	4,179,080	2,613,928
Net from railway	1,854,870	1,888,916	2,035,714	919,277
Net ry. oper. income	1,621,865	1,742,943	1,929,593	746,659

—V. 177, p. 1047.

Coast Line Oil Corp., Fort Worth, Tex.—Files—

The corporation on March 30 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to drill and equip well.

(The) Colonial Fund, Inc.—Asset Value Up—

The net asset value of the common stock of this Fund, was \$22.84 per share at March 31 as compared with \$21.67 per share at Oct. 31, the end of the company's fiscal year. Total net assets of the company amounted to \$14,535,000.—V. 177, p. 1047.

Colorado Central Power Co.—Stock Offered—

The company recently offered to its common stockholders of record March 6 the right to subscribe on or before April 6 for 14,834 additional shares of common stock (par \$5) at \$17.50 per share on the basis of one new share for each 14 shares held. The offering was not underwritten. The employees, officers and directors had the right to subscribe for not exceeding 1,500 shares not subscribed for by the stockholders. The latter had the right to make a supplemental privilege for not more than 600 shares out of the balance remaining unsubscribed for.

PROCEEDS—The net proceeds will be used to finance in part the company's construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First Mort. 2 1/2% bonds, series B, due Aug. 1, 1976		\$1,300,000
*First Mort. 3% bonds, series C, due Aug. 1, 1976		600,000
3 1/2% sink. fund deb., due Nov. 1, 1963	\$600,000	540,000
4% sink. fund deb., due Nov. 1, 1963	750,000	731,000
4 1/4% sink. fund deb., due Nov. 1, 1963	700,000	700,000
Common stock (par \$5)	500,000 shs.	222,501 shs.

*Additional issues are unlimited except as provided in company's indenture dated as of May 1, 1939, as supplemented and amended, and its debenture agreements dated as of Nov. 1, 1948, as amended, May 1, 1951, as amended, and May 1, 1952, which limit the aggregate principal amount of all long-term debt which may be outstanding.

DIVIDENDS—The company has paid dividends on its common stock each year since 1935. The company paid regular quarterly dividends of 45 cents per share on its \$10 par value common stock from June 1, 1946, through the calendar year 1950, and regular quarterly dividends of 25 cents per share on its \$5 par value common stock during the years 1951, and 1952. A quarterly dividend of 28 cents per share was paid on March 2, 1953.

BUSINESS—The company is a public utility operating in three separate districts all of which are in the State of Colorado. It is engaged principally in the business of the purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. All of its operating revenues for the year ended Dec. 31, 1952, were derived from supplying electric service.—V. 177, p. 1255.

Colorado Interstate Gas Co.—Offering Completed—

The secondary offering made on March 31 of 10,000 shares of common stock (par \$5) by Carl M. Loeb, Rhoades & Co. and Union Securities Corp. at \$38.25 per share (less 75 cents) was quickly completed.—V. 177, p. 1471.

Columbia Gas System, Inc.—Financing Plans—

The corporation has applied to the SEC for authorization to issue and sell 1,700,000 shares of its common stock, no par value, the stock to be offered for sale at competitive bidding, it was announced on April 6. Such proposed common stock sale is part of the company's program for financing its 1953 construction expenditures, estimated at approximately \$68,000,000 (including expenditures of \$6,000,000 for gas purchased for storage cushion).

The company expects to sell approximately \$40,000,000 of new debentures later in the year, at which time \$25,000,000 of bank loans (due Oct. 31, 1953) will be repaid. In addition to this financing, it is anticipated that Columbia will borrow approximately \$30,000,000 during 1953 on a short-term basis to provide funds for the purchasing of gas for current inventory purposes. The present application, however, relates only to the common stock financing proposal.

The SEC has issued an order giving interested persons until May 1, 1953, to request a hearing upon the common stock financing proposal of this corporation.—V. 177, p. 1471.

Consolidated Gas Electric Light & Power Co. of Balt.—Claim Against Company Denied—

It was announced on April 7 that the U. S. District Court has handed down an opinion in the litigation between this company and Pennsylvania Water & Power Co. in which the Court denied Penn Water's claim against Consolidated for \$17,700,000 treble damages under the Sherman Anti-trust Act and awarded judgment to Consolidated. Penn Water's suit against Consolidated asserted that Penn Water had incurred damages because in 1948 Consolidated allegedly prohibited the erection by Penn Water of a steam-electric generating plant extension at Holtwood, Pa.

The same Court recently denied Penn Water's motions for summary judgment against Consolidated for approximately \$3,000,000 in bills it had rendered to Consolidated but which had been disputed by Consolidated because of alleged overcharges by Penn Water. The Court referred this question to the Federal Power Commission which, at about the same time, asserted jurisdiction over Consolidated's complaint to it with respect to the same alleged overcharges.

COMPARATIVE INCOME ACCOUNT

	Feb. 28, '53	Feb. 29, '52
Operating revenues	\$18,643,487	\$16,840,786
Operating expenses	9,707,411	9,056,829
Depreciation and amortization	1,442,042	1,257,617
Federal taxes on income	2,822,230	2,577,150
All other taxes	1,439,930	1,290,797
Operating income	\$3,231,874	\$2,658,393
Other income	100,063	105,043
Gross income	\$3,331,937	\$2,763,436
Income deductions	640,094	559,563
Net income	\$2,691,843	\$2,203,873
Preferred stock dividend requirement	213,143	213,143
Balance available for common stock	\$2,478,700	\$1,990,730
*Earnings per common share	\$0.50	\$0.41

*Based on average shares outstanding (shares of common stock outstanding at the close of business on Feb. 28, 1953 and Feb. 29, 1952, were 4,945,266 and 4,850,577, respectively).

Stock Increase Approved—

At the annual meeting held on March 27, the stockholders approved an increase in the authorized shares of common stock to 9,600,000 shares.—V. 177, p. 528.

Consolidated Retail Stores, Inc.—March Sales Up—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$2,765,696	\$2,646,927
—V. 177, p. 1152.	\$6,937,964	\$6,964,056

Copeland Refrigeration Corp.—Plans Financing—

The stockholders cleared the way for a 75,000-share offering of new common stock (par \$1) by voting an increase in the authorized shares from 650,000 to 725,000 shares.

Harry E. Thompson, President, said the proceeds of the proposed sale would be used for re-tooling purposes and for working capital.—V. 177, p. 1255.

Copper Range Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1952	1951
Net operating income	\$3,018,173	\$2,261,881
Other income	287,256	334,335
Total income	\$3,305,429	\$2,596,216
Federal taxes on income (estimated)	1,117,000	1,232,000
Federal excess profits tax	120,000	327,000
Adjustment of prior years taxes (net)	Dr220,096	Cr4,607
Net income without deduction for depletion	\$2,046,333	\$1,041,823
Shares of capital stock outstanding	706,250	706,250
Earnings per share	\$2.90	\$1.47

NOTE—Federal taxes for the year 1952 have been reduced approximately \$769,000 as a result of the abandonment of the Globe property in 1946 and sale of the mineral rights in 1952. It should be noted that the tax reduction in the amount of \$769,000 on account of the abandonment of the Globe Mine property, amounts to \$1.09 per share.

Net current assets as of Dec. 31, 1952 were \$10,594,000, equal to \$15 per share, of which \$6,635,000 is represented by cash or its equivalent.

As of Feb. 28, 1953, approximately 20% of the total funds have been expended and an additional 28% committed. The progress of construction is currently estimated at 26% of completion, according to Morris F. LaCroix, President.—V. 177, p. 235.

Detroit Brass & Malleable Works—Private Sale, etc.—

The directors have approved the sale of \$1,000,000 15-year 4 1/2% debentures to Penn Mutual Life Insurance Co. The proceeds will be used for working capital.

The stockholders will vote April 15 on increasing capital stock (par \$10) from 200,000 to 300,000 shares and on waiving their rights to subscribe for any additional shares (which may be sold at par or used as stock dividends at the direction of the board).—V. 139, p. 2360.

Detroit & Mackinac Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$171,893	\$131,728	\$128,467	\$109,453
Net from railway	65,657	19,032	24,049	24,594
Net ry. oper. income	38,774	11,019	8,742	19,522
From Jan. 1—				
Gross from railway	322,628	273,423	298,723	231,709
Net from railway	113,332	47,660	85,723	57,649
Net ry. oper. income	61,142	25,882	31,050	41,556

—V. 177, p. 1256.

Detroit Testing Laboratory, Inc., Detroit, Mich.—Files

The company on April 2 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share. S. R. Livingstone, Crouse & Co., Detroit, Mich., will act as underwriter. The net proceeds are to be added to working capital.

Diana Stores Corp.—March Sales Increased 18.5%—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$2,804,942	\$2,366,668
—V. 177, p. 1152.	\$21,590,722	\$20,394,052

Draper Corp.—Secondary Offering—A

Farmers Underwriters Association, Los Angeles, Calif.—Stock Sold—Lester, Ryons & Co. on April 4 offered 1,280 shares of common stock (par \$1) at \$30.45 per share. The offering was completed.

The net proceeds are to go to a selling stockholder.

A letter of notification was filed with the SEC on March 26 covering the above-mentioned 1,280 shares of common stock.—V. 176, p. 1767.

Fedders-Quigan Corp.—Preferred Stock Offered—The corporation is offering to its common stockholders of record April 8, 1953 rights to subscribe to 41,338 shares of cumulative preferred stock, 1953 series 5½% at par (\$50 per share) on the basis of one preferred share for each 35 common shares held. Stockholders also have the privilege of subscribing for additional shares, subject to allotment of preferred stock not taken by subscription. Rights will expire at 3:30 p.m. (EST) on April 23, 1953. An underwriting group headed by Allen & Co. will purchase the unsubscribed shares.

The 1953 series preferred stock may be redeemed at any time at \$52.50 per share, plus accrued and unpaid dividends. The new preferred stock, based on a price of \$50 per share, may be converted into common stock on or before May 1, 1953 at \$15.62½ per share of common.

PROCEEDS—Net proceeds to be received by the company from the sale of the preferred shares will be used for general corporate purposes, including reimbursement on account of funds spent or required for expansion and rearrangement of the company's Buffalo and Maspeth division plants and manufacturing facilities, estimated at \$2,500,000, to accommodate the expanded production requirements of room air-conditioner units called for by the increased demands upon the company for that product. As additional funds are needed, the company may obtain them from its own resources or from the proceeds of borrowings, the sale of additional securities or other means.

BUSINESS—Corporation is engaged in the manufacture and sale of a diversified line of heat transfer equipment and other miscellaneous metal products. The principal products are unit room air conditioners, radiators and heater cores for the automotive industry, heat exchange components for the refrigeration industry, space heating equipment and appliances, and metal frames for the ladies' handbag industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3½% note due Feb. 1, 1965	\$2,700,000	\$2,000,000
Cumulative pfd. stock (\$50 par value)	160,286 shs.	
Series A preferred stock	22,327 shs.	22,327 shs.
1953 series preferred stock	41,338 shs.	41,338 shs.
Common stock (\$1 par value)	2,000,000 shs.	1,438,963 shs.

*84,339 shares of common stock are reserved for issuance upon the conversion of the series A preferred stock and 132,282 shares are reserved for issuance upon conversion of the 1953 series preferred stock to which this Prospectus relates.

NOTE—On Feb. 28, 1953 the company also had outstanding \$6,500,000 of short-term bank loans which bear interest at the rate of 3½% per annum, all of which mature May 14, 1953.

UNDERWRITERS—The underwriters listed below have agreed to purchase from the company the percentage of unsubscribed shares of 1953 series preferred stock, set opposite their respective names:

Allen & Company	40%	Sutro Eros & Co.	6%
Auchincloss, Parker & Redpath	10	Woodcock, Hess & Co., Inc.	3
Salomon Bros. & Hutzler	10	Franklin, Meyer & Barnett	3
Blair, Rollins & Co., Inc.	10	Newburger & Co.	2
A. M. Kidder & Co.	10	F. L. Rossmann & Co.	2
		Rosenthal & Co.	2
		Barrett Herrick & Co., Inc.	2

Fisher Brown Co., Inc., Dallas, Tex.—Files—

The company on March 30 filed a letter of notification with the SEC covering 250 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

(M. H.) Fishman Co., Inc.—March Sales Up 13.3%—

Period End. March 31—	1953—Month—	1952	1953—3 Mos.—	1952
Sales	\$858,638	\$757,467	\$2,173,572	\$2,010,075

—V. 177, p. 1153.

Fitchburg Gas & Electric Light Co.—Stock Offered—The company is offering its stockholders of record March 26 the right to subscribe on or before April 13 for 23,698 additional shares of capital stock (par \$25) at \$48 per share on the basis of one new share for each five shares held (with an oversubscription privilege). The offering is not underwritten.

PROCEEDS—The proceeds are to be used to reduce short-term indebtedness.

BUSINESS—The company, incorporated in Massachusetts in 1852, is a gas and electric public utility furnishing electric service to about 17,500 customers in Fitchburg, Mass., and three other nearby communities, and furnishing gas service to about 11,000 customers in Fitchburg. The company also sells electric and gas appliances to its customers. In 1952, sales of electricity produced 83% of the company's operating revenues. In July 1952, the company commenced distributing natural gas.

FUTURE FINANCING—It is expected that about \$1,500,000 of additional funded debt will be issued during 1953 in order to further reduce short-term indebtedness.

DIVIDENDS—The company has paid dividends every year for 94 years. Two quarterly dividends of 75 cents each have already been paid in 1953 to stockholders of record at the close of business Jan. 7, 1953 and March 20, 1953, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Ten year 3¼% notes due 1959	\$3,500,000	\$3,465,000
3½% sinking fund notes due 1954-63	290,000	290,000
3% short-term notes		1,494,000
Capital stock (\$25 par value)	142,190 shs.	142,190 shs.

*After April 30, 1953, the agreements relating to the ten-year 3¼% notes due 1959 and the 3½% sinking fund notes due 1963 limit the outstanding funded debt of the company to an amount equal to capital stock, premium on capital stock and earned surplus, and limit outstanding short-term and funded debt in the aggregate of 150% of such amount.—V. 177, p. 1153.

Florida Power & Light Co.—Bonds Offered—A group headed by Harriman Ripley & Co. Inc. on April 9 offered \$15,000,000 of first mortgage bonds, 3¾% series due April 1, 1983, at 102½% and accrued interest. Award of the issue was won by the group at competitive sale on April 7, 1953 on a bid of 101.8099%.

There were five runner-up bids for the bonds as 3¾s: Merrill Lynch, Pierce, Fenner & Beane, 101.549; Halsey, Stuart & Co., Inc., 101.5199; White, Weld & Co., 100.733; Lehman Brothers, 100.689; and First Boston Corp., 100.4599.

The bonds are redeemable at general redemption prices ranging from 105.50% to par and at special redemption prices ranging from 102.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds are to be used by the company to provide additional electric and gas facilities and for other corporate purposes. It is estimated that the company's 1953-1954 construction program will approximate \$70,000,000, of which about \$32,900,000 will be expended this year.

BUSINESS—Company is engaged in the electric and gas utility business. The company supplies electric service in most of the ter-

ritory along the east coast of Florida, the agricultural area around southern and eastern Lake Okeechobee, the lower west coast area, and portions of central and north central Florida. Gas service is supplied in Miami, Dayton Beach, Lakeland and Palatka, and the company also owns three gas plants, ice manufacturing plants, and various properties which are used for office, service and other purposes. With about 97% of its total operating revenues derived from electric service, company had total operating revenues of \$61,409,000 in 1952. Net income last year amounted to \$7,333,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds—		
3½% series due 1974		\$45,000,000
3% series due 1977		10,000,000
3¾% series due 1978		11,000,000
3% series due 1979		10,000,000
3¾% series due 1981		10,000,000
1983 series bonds		15,000,000
3¼% sinking fund debts, due 1972	\$10,000,000	10,000,000
Cumul. pfd. stock (\$100 par value)—		
4½% series A	100,000 shs.	100,000 shs.
4½% series B	50,000 shs.	50,000 shs.
Future series	300,000 shs.	None
Common stock (no par value)	20,000,000 shs.	2,450,000 shs.

*Not limited except as set forth in the mortgage.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of 1983 series bonds offered hereunder, set forth below:

Harriman Ripley & Co., Inc.	\$3,500,000	Merrill, Turben & Co.	\$300,000
Glore, Forgan & Co.	2,350,000	Sills, Fairman & Harris, Inc.	300,000
Lee Higginson Corp.	2,000,000	DeHaven & Townsend, Crouter & Bodine	250,000
American Securities Corp.	1,800,000	Dreyfus & Co.	250,000
Dick & Merle-Smith	1,800,000	Indianapolis Bond and Share Corp.	250,000
E. F. Hutton & Co.	500,000	Rodman & Linn	250,000
The Milwaukee Co.	500,000	First of Iowa Corp.	150,000
Julien Collins & Co.	400,000		
Hayden, Miller & Co.	400,000		

—V. 177, p. 1368.

General Public Utilities Corp.—Funds for Subsidiary—

The corporation on April 9 filed an application with the SEC for authorization to make capital contributions, from time to time during the remainder of 1953, in the aggregate amount of \$675,000, to its subsidiary, Northern Pennsylvania Power Co.; and the Commission has issued an order giving interested persons until April 20, 1953, to request a hearing thereon. Northern Pennsylvania Power will use the funds to finance construction or to reimburse its treasury for expenditures therefrom for construction purposes or to repay bank loans effected for such purpose.—V. 177, p. 1368.

General Steel Wares, Ltd.—Bonds Sold Privately—

An investment group headed by Dominion Securities Corp. Ltd. has placed privately \$2,500,000 of 5½% first mortgage bonds, series B, maturing April 15, 1973. The last financing done by the company was in 1950 at which time \$4,000,000 of first mortgage bonds, series A, were sold publicly.

During recent years, the company has been engaged in extensive plant modernization and sales expansion programs. Substantial additions to buildings and manufacturing equipment have been made to enable the company to meet the increased demand for its products and to manufacture new products.

Proceeds from the current sale will be used to finance additional capital expenditures and to provide further working capital required by the company's growing volume of business.

General Time Corp.—Sales 20% Higher—

Sales of this corporation are running about 20% ahead of last year, Arnold J. Wilson, President of the company, told stockholders at their annual meeting on April 7.

"Demand for civilian items continues strong in most categories and defense shipments against a \$16,000,000 backlog are rapidly increasing," Mr. Wilson said.

Profit improvement probably will be slight, he indicated, owing to low margin of profit on defense work, price controls which apply throughout most of the quarter, and the absorption of constantly increasing costs.

Mr. Wilson reported that a long term loan of \$500,000 had been made by a Canadian bank to the company's Canadian subsidiary, Western Clock Co., Ltd., to finance a recently completed plant addition to be used primarily for defense items under an arrangement with the Canadian government.—V. 176, p. 1364.

Grand Union Co.—March Sales Higher—

4 Weeks Ended March 28—	1953	1952
Sales	\$14,483,459	\$13,601,954

—V. 177, p. 1257.

(W. T.) Grant Co. (Del.)—March Sales Up—

Period End. March 31—	1953—Month—	1952	1953—3 Mos.—	1952
Sales	\$20,681,757	\$18,103,238	\$51,323,181	\$46,733,433

—V. 177, p. 1153.

Grayson Robinson Stores, Inc.—Current Sales Up—

Period End. March 31—	1953—Month—	1952	1953—8 Mos.—	1952
Sales	\$8,535,634	\$8,036,820	\$67,993,996	\$61,136,487

—V. 177, p. 1473.

(H. L.) Green Co., Inc.—March Sales Higher—

Period End. March 31—	1953—Month—	1952	1953—2 Mos.—	1952
Sales	\$7,947,248	\$7,420,246	\$14,257,209	\$13,951,160

—V. 177, pp. 725 and 1257.

Greenfield Tap & Die Corp.—Filing With SEC—

A letter of notification was filed with the SEC on March 30 covering 4,000 shares of common stock (no par) to be offered at the market (approximately \$23.50 per share) through Tucker, Anthony & Co., Boston, Mass. The net proceeds are to go to Donald G. Millar.—V. 176, p. 854.

Gulf State Utilities Co.—Proposes Stock Split—

This company has filed an application with the Federal Power Commission proposing the issuance of 781,042 additional shares of no par value common stock.

The company plans to reclassify its authorized 5,000,000 shares of no par value common stock by changing and converting it into 6,250,000 shares of no par value. Gulf States said that 3,124,168 shares of this authorized common stock are now issued and outstanding. The proposed conversion would be accomplished by the issuance to the holders of the outstanding stock certificates for 781,042 shares of the additional stock on the basis of one additional share for each four shares outstanding.

The additional shares of common stock are to be issued as of the date on which a proposed charter amendment converting the stock becomes effective, expected to be on or about May 8, 1953.—V. 177, p. 412.

Haulover Park Fishing Pier, Inc., Coral Gables, Fla.—Stock Offered—

The corporation on March 26 publicly offered, without underwriting, 60,000 shares of common stock (par \$1) at \$4 per share.

The company was organized to construct a fishing pier on a site leased to the company by Dade County, Florida, in Haulover Park, Miami Beach, Florida. The pier will be one of the most modern of its kind and will contain all necessary facilities for fishing, sunbathing, dining and other recreational activities.

The proceeds from this offering will be used to construct the fishing pier and the buildings on the pier; construction of a 1.38 acres parking area for the use of pier patrons; and, for general corporate purposes including working capital.—V. 177, p. 413.

Honolulu Gas Co., Ltd.—Preferred Stock Placed Privately—The company has sold privately 45,000 shares of 6% preferred stock (par \$20) to four institutional investors through Dean Witter & Co., it was announced on March 27.

The proceeds will be used to pay off construction loans and for expansion program.—V. 177, p. 940.

Hunt Foods, Inc.—Sales Show Decline—

3 Months Ended Feb. 28—	1953	1952
Net sales	\$10,903,202	\$11,594,405

—V. 176, p. 2163.

Inter-Mountain Telephone Co.—Stock Offering—The company is making an offering to its common stockholders of 142,500 additional shares of common stock at par (\$10 per share) at the rate of one new common share for each three shares held as of March 30. Subscription rights are to expire on April 28. The offering has been underwritten to the extent of 79,336 shares by Courts & Co.

The Southern Bell Telephone & Telegraph Co. and Chesapeake & Potomac Telephone Co. of Virginia own, respectively, 32.8% and 12.2% of the presently outstanding common stock of Inter-Mountain.

The net proceeds are to be used to reduce short-term loans.—V. 177, p. 1369.

International Hydro-Electric System—Proposed Sale—

Bartholomew A. Brickley, Trustee of this system, has filed definitive contracts with the SEC proposing the sale of certain properties of Eastern New York Power Corp. (a wholly owned subsidiary of NEES), as follows: and the Commission has issued an order scheduling a hearing thereon for April 14, 1953:

(1) Contract dated March 24, 1953, whereby IHES will cause ENYP to sell and convey to the Trustees of Dartmouth College certain properties covered by leases to International Paper Co., together with ENYP's interest in said leases, and other properties as specified in said contract, for a cash consideration of \$9,790,000;

(2) The second contract dated March 24, 1953, whereby IHES will cause ENYP to sell and convey to Paul Smith's Electric Light & Power & RR. Co., the properties covered by the so-called Piercefield Lease, together with ENYP's interest in said lease, and other properties as specified in said contract, for a cash consideration of \$295,000.

By mutual agreement, said contracts supersede a prior contract between the Trustee and International Paper Co. covering the same properties.—V. 177, p. 1473.

International Rys. of Central America—Property Released—

The company announces that the recent attachment of its property by Guatemalan tax officials to enforce collection of a claim for charity taxes has been canceled. Such cancellation resulted from conversations between officers of the company and the Guatemalan President, and official notification has been received by the company. The attachment did not interfere with the operations of the company.—V. 177, p. 1049.

Interstate Department Stores, Inc.—Sales Up—

Period End. March 31—	1953—Month—	1952	1953—2 Mos.—	1952
Sales	\$5,262,199	\$4,708,457	\$8,949,232	\$8,536,598

—V. 177, p. 1154.

Island View Camp, Inc., Pottsville, Tex.—Files—

The corporation on March 30 filed a letter of notification with the SEC covering \$238,400 of 10-year 6% debenture bonds and 5,960 shares of common stock (par \$5) to be offered in units of \$40 principal amount of bonds and one share of stock at \$50 per unit. The proceeds are to be used to build and equip camp with cabins, boats, etc.

Israel Industrial & Mineral Development Corp.—Stock Offered—Israel Securities Corp., New York, on April 10 offered publicly 49,600 shares of common stock at par (\$100 per share).

The net proceeds are intended to be used to help pay cost of industrial and mineral development in Israel.—V. 176, p. 1377.

Jasco, Inc. (Del.)—Stock at Auction—

Bids will be received at the Office of Alien Property, Department of Justice, 346 Broadway, New York 13, N. Y., on or before 3 p.m. (EDT) on April 30 for the purchase from it of five shares (or 50%) of the outstanding capital stock of Jasco, Inc. The remaining 50% is owned by Standard Oil Development Co. which is a subsidiary of Standard Oil Co. (New Jersey).

Jefferson Standard Life Insurance Co.—Secondary Offering—A secondary offering of 7,000 shares of capital stock (par \$10) was made on March 26 by John C. Legg & Co. and Alex. Brown & Sons at \$63.25 per share, with a dealer's commission of \$1 per share.—V. 172, p. 2221.

Jersey Central Power & Light Co.—Bids April 14—

Bids will be received by the company at Room 2700, No. 67 Broad St., New York 4, N. Y., up to 11 a.m. (EST) on April 14 for the purchase from it of \$8,500,000 first mortgage bonds due April 1, 1983.

The company has received SEC authorization to issue and sell \$8,500,000 of first mortgage bonds, due 1983, at competitive bidding; to issue and sell 400,000 additional shares of its common stock, \$10 par, to its parent, General Public Utilities Corp., for \$4,000,000, and to borrow from banks from time to time during the period ending Sept. 30, 1954, on its unsecured notes, sums not to exceed \$7,500,000 outstanding at any one time, subject to the results of the competitive bidding for the bonds and a further condition limiting to \$3,000,000 the amount of borrowings which may be outstanding at any one time without further order of the Commission. Issuance and sale of the securities are for the purpose of financing the business of Jersey Central.—V. 177, p. 1369.

Jewel Tea Co., Inc.—Stock Offered—The company is offering to the holders of its common stock (par \$1) the right to subscribe for 141,757 additional shares of common stock at \$33.50 per share, on the basis of one additional share for each eight shares of common held as of record at the close of business April 8, 1953. Subscription rights will expire at 3:30 p.m. (EST) on April 23, 1953. Lehman Brothers and Goldman, Sachs & Co. will head an underwriting group which will purchase the unsubscribed stock.

PROCEEDS—Net proceeds from the sale of the additional common shares, after deducting estimated expenses of approximately \$50,000, will be added to the company's general corporate funds, to be used for such purposes as may from time to time be determined by the board of directors and the management.

BUSINESS—Corporation is engaged primarily in the retailing of food products and of certain articles of personal and household use. Two different methods of distribution are employed, one of which is the operation of established motor vehicle routes for the selling of merchandise to customers in their homes, while the other is the operation of a chain of food stores in the Chicago area. The company also carries on substantial importing, manufacturing, packaging, warehousing and central distributing activities. Net sales of the company in 1952 aggregated \$227,013,000 and net earnings totaled \$3,159,000 equal to \$2.56 per common share after the recently announced two-for-one split in the shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2.85% unsecured notes due Feb. 1, 1971	\$5,000,000	*\$5,000,000
2.25% unsecured notes	3,000,000	3,000,000
3.75% cum. pfd. stock (\$100 par value)	69,000 shs.	68,951 shs.
*Common stock (\$1 par value)	\$1,800,000 shs.	1,275,807 shs.

*Repayment terms call for \$500,000 payable on Feb. 1 of each year, commencing 1962.

Ninety day notes issued on a revolving credit basis until Jan. 5, 1954, at which time the principal amounts may, at the company's option, be converted in whole or in part to term loans at interest rates ranging from 2 1/4% to 2 3/4% depending upon the then existing discount rate of the Federal Reserve Bank of New York. Repayment terms call for 8% of the principal amount (\$240,000) in each of the years 1955 through 1960, with a final payment of 52% in 1961.

A total of 65,950 shares of common stock have been allocated for issuance to employees under the company's plan for issue of common stock to employees.

The capitalization table above has been adjusted to reflect the 2-for-1 stock split and change from no par to \$1 par common stock effected pursuant to stockholder action taken on March 31, 1953.

UNDERWRITERS—The names of the several underwriters and the percentage of the unsubscribed stock which said underwriters respectively have agreed to purchase, are as follows:

Lehman Brothers	10.70%	The Illinois Co.	2.50%
Goldman, Sachs & Co.	10.70	Kuhn, Loeb & Co.	6.20
A. C. Allyn & Co. (Inc.)	3.25	Carl M. Loeb, Rhoades & Co.	3.25
Bache & Co.	2.50	McCormick & Co.	3.25
Robert W. Baird & Co., Inc.	2.50	Morgan Stanley & Co.	6.20
J. Barth & Co.	2.50	Piper, Jaffray & Hopwood	3.25
A. G. Becker & Co. Inc.	4.25	Shearson, Hammill & Co.	2.50
J. M. Dain & Co.	2.50	Smith, Barney & Co.	4.25
Farwell, Chapman & Co.	3.25	Stone & Webster Securities Corp.	4.25
The First Boston Corp.	6.20	Wertheim & Co.	4.25
Hempfling, Noyes & Co.	4.25	White, Weld & Co.	4.25
Hornblower & Weeks	3.25		

Justheim Petroleum Co. (Nev.)—Stock Offering Completed—Hunter Securities Corp., New York, on April 1 publicly offered 1,068,480 shares of common stock (par five cents) at 20 cents per share. All of these shares have been sold, according to an announcement made on April 9.

The net proceeds are to be used for working capital, including drilling expenses, and to acquire new properties.—V. 177, p. 1473.

Kentucky Utilities Co. — Bonds Offered—Harriman Ripley & Co. Inc. and associates on April 9 offered \$10,000,000 of first mortgage bonds, series E, 3 3/4%, due April 1, 1983, at 101 1/2% and accrued interest. The group won award of the issue at competitive sale on April 7, 1953 on its bid of 100.7759%.

Four other bids for the bonds as 3 3/4% were: Halsey, Stuart & Co. Inc., 100.2099%; First Boston Corp. and Lehman Brothers (jointly), 100.34; Union Securities Corp. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 100.16; and Blyth & Co., Inc., 100.098. Two bids were for 4s: Kidder, Peabody & Co. and White, Weld & Co. (jointly), 101.861; and Equitable Securities Corp., 101.67.

The bonds are redeemable at general redemption prices ranging from 104.50% to par, and at debt redemption prices, ranging from 101.40% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, and from the proposed sale of 208,057 shares of common stock, will be used by the company to pay a part of the cost of its construction program. The company estimates that the cost of its construction program for 1953 and 1954 will total approximately \$29,368,000, of which about \$20,831,000 is slated to be expended this year and \$8,537,000 next year.

BUSINESS—Company is engaged in generating, distributing and selling electric energy. At the close of 1952, the company furnished electric service to about 197,800 customers in 480 communities and adjacent rural areas, located in 74 counties in Kentucky and one adjoining county in Tennessee, and sold electric energy at wholesale under term contracts in nine municipalities and 18 rural electric cooperatives. Territory served by the company has an estimated population of about 550,000. Operating revenues of the company in 1952 aggregated \$29,381,474 and net income totaled \$4,476,582.

UNDERWRITERS—The names of the several purchasers and the principal amount of the bonds to be purchased by each are as follows:

Harriman Ripley & Co., Inc.	\$2,300,000	Johnston, Lemon & Co.	\$400,000
Glore, Forgan & Co.	2,000,000	Hayden, Miller & Co.	300,000
American Securities Corp.	1,000,000	Prescott, Shepard & Co., Inc.	300,000
Coffin & Burr, Inc.	1,000,000	Swiss American Corp.	300,000
Wood, Struthers & Co.	1,000,000	Folger, Nolan Inc.	200,000
Francis I. duPont & Co.	400,000	Ferris & Co.	150,000
E. F. Hutton & Co.	400,000	Mead, Miller & Co.	150,000
		A. M. Kidder & Co.	100,000

See also V. 177, p. 1473.

Kern County Land Co.—February Receipts Up—

Period End. Feb. 28—	1953—Month—1952	1953—2 Mos.—1952
Oil & gas royalties	\$1,496,610	\$1,407,891
	\$3,015,530	\$2,983,637

—V. 177, p. 1154.

Kerr-McGee Oil Industries, Inc.—Debentures Sold—

The offering of \$10,000,000 4 1/2% convertible debentures which was made on April 2 by Lehman Brothers and Straus, Blosser & McDowell and associates at 100% and accrued interest was oversubscribed and the books closed. See details in V. 177, p. 1473.

Kingsport Utilities, Inc.—To Borrow—

The corporation has applied to the SEC for authorization to make borrowings during the period ending Dec. 31, 1954, in amounts not to exceed \$1,250,000; and the SEC has issued an order giving interested persons until April 22, 1953, to request a hearing thereon. Kingsport will use the funds to finance, in part, its construction program, involving estimated expenditures of \$1,437,000 for the years 1953 and 1954.—V. 173, p. 1479.

(G. R.) Kinney Co.—March Sales Increase—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$3,658,000	\$2,971,000
	\$7,864,000	\$7,034,000

—V. 177, p. 1154.

(S. S.) Kresge Co.—March Sales Increased 8.8%—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$24,655,896	\$22,652,151
	\$65,972,208	\$62,855,326

—V. 177, p. 1154.

(S. H.) Kress & Co.—Current Sales Higher—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$12,798,754	\$12,715,315
	\$35,118,910	\$35,899,189

—V. 177, p. 1154.

(M. H.) Lamston, Inc.—Earnings Higher—

Year Ended Jan. 31—	1953	1952
Sales	\$5,399,808	\$4,952,064
Earnings after taxes	116,472	103,420
Earnings per common share	\$0.84	\$0.74

—V. 173, p. 661.

Lane Bryant, Inc.—March Sales Higher—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$6,283,466	\$5,253,183
	\$14,804,963	\$12,735,622

—V. 177, p. 1154.

Lerner Stores Corp.—March Sales Increase—

Period End. March 31—	1953—Month—1952	1953—2 Mos.—1952
Sales	\$12,962,977	\$10,906,172
	\$20,895,414	\$18,837,645

—V. 177, p. 1154.

(Eli) Lilly & Co., Indianapolis, Ind.—Changes in Personnel—

J. K. Lilly has moved from the Presidency of this company to the position of Vice-Chairman of the Board of Directors. The board also approved the advancement of E. N. Beesley to the Presidency and named F. M. Hadley as a member of the board and as Executive Vice-President to fill Mr. Beesley's former position. Mr. Hadley was formerly Assistant Executive Vice-President.—V. 177, p. 237.

Little Valley Oil Co., Salt Lake City, Utah—Files—

The company on March 30 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to drill well.—V. 174, p. 1405.

Long Island Lighting Co.—Registers With SEC—

The company on April 6 filed with the SEC a registration statement covering 100,000 shares of new \$100 par value series C preferred stock.

Subject to clearance by the SEC and the approval of the New York Public Service Commission, it is planned that the new preferred will be offered publicly through an investment banking group headed jointly by W. C. Langley & Company, Blyth & Co., Inc. and The First Boston Corporation. Present plans call for the stock to be offered about May 6.—V. 177, p. 1369.

(P.) Lorillard Co.—Rights to Stockholders—

The company plans to offer to its common stockholders of record April 14 the right to subscribe on or before April 23 for 356,573 additional shares of common stock (par \$10) at the rate of one new share for each seven shares held. The subscription price is to be determined shortly before the offering is made.

New Old Gold in King-Size Announced—

Confirming rumors in the trade as to the next major cigarette company that would bring out its leading brand in a king-size length, Robert M. Ganger, President of P. Lorillard Co., told shareholders at their annual meeting on April 7 that the company's regular OLD GOLD brand will also be available in king-size across the country within the next 30 days.

The king-size OLD GOLD, like two other popular brands now available in king-size, will sell to wholesalers at a 4% net higher price than regular length, reflected by most retailers at 1c more a package.—V. 177, p. 1369.

Louisiana & Arkansas Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$2,258,062	\$2,049,439	\$1,770,914	\$1,491,325
Net from railway	947,704	762,101	611,507	568,400
Net ry. oper. income	470,606	357,407	198,790	270,352
From Jan. 1—				
Gross from railway	4,514,781	4,254,683	3,820,161	3,146,830
Net from railway	1,842,537	1,652,301	1,370,519	1,269,979
Net ry. oper. income	875,840	723,360	447,477	617,058

—V. 177, p. 1050.

Louisiana Power & Light Co.—Bids for Stock—

Bids will be received by the company at Room 2033, Two Rector Street, New York 6, N. Y., up to noon (EST) on April 21 for the purchase from it of 60,000 shares of cumulative preferred stock (par \$100).—V. 177, p. 1474.

Market Basket (Calif.)—Notes Sold—

This company has arranged to sell privately through Bateman, Eichler & Co. of Los Angeles and Pasadena, Calif., an issue of \$1,000,000 of 4 1/2% notes, due Jan. 1, 1954-1968, inclusive.—V. 176, p. 2437.

Marsh Foodliners, Inc. (Ind.)—Debentures Sold—

City Securities Corp., Indianapolis, Ind., on March 24 offered \$300,000 of collateral trust sinking fund convertible 5 1/2% debentures at 100% and accrued interest. The offering was oversubscribed.

The debentures are dated Feb. 1, 1953 and mature Feb. 1, 1963. They are callable in whole or in part at any time on 30 days' prior notice before Feb. 1, 1955 at 105%; on Feb. 1, 1955, and prior to Feb. 1, 1957, at 103%; on Feb. 1, 1957, and prior to Feb. 1, 1962, at 101%; on Feb. 1, 1962, and thereafter, at 100%; plus in all cases accrued interest to the date of redemption. The debentures are callable at par and accrued interest through operation of the sinking fund.

Each \$500 debenture is convertible at any time on or after Aug. 1, 1954 (unless called for redemption, and in that event at any time on or before, but not after, the date of such redemption) and prior to Feb. 1, 1958 into the no par value common stock of the company according to the following schedule: From Aug. 1, 1954 through Jan. 31, 1955, into 40 shares; Feb. 1, 1955 through Jan. 31, 1956 into 37 1/2 shares; Feb. 1, 1956 through Jan. 31, 1957, into 32 1/2 shares; and Feb. 1, 1957 through Jan. 31, 1958, into 30 shares.

PROCEEDS—The net proceeds from the sale of this issue of debentures will be used by the corporation and its subsidiaries to increase cash working balances and to carry additional inventory for inventory period.

BUSINESS—Corporation dates its beginning to the original retail grocery store opened for business in 1931 by Ermal Marsh, the President. The company and its wholly-owned subsidiaries now operate 16 supermarkets located in 11 Indiana cities.

The company also operates its own bakery and retail outlet in Muncie, Ind. The warehouse and general offices of the company are located in Yorktown, Ind. Prior to Dec. 3, 1952 the stores were owned or operated under the corporate names of Marsh Foods, Inc.; Marsh Super Markets, Inc.; Marsh Speedway Markets, Inc.; Bon Ton Foods, Inc.; Marsh Home Centers, Inc.; Marsh Stores, Inc. and Mundy Realty, Inc. The preferred and common stock of these corporations were owned substantially by the management and its employees. In an effort to simplify the corporate structure of the company it was decided during 1952 to exchange for common stock of Marsh Foodliners, Inc. the preferred and common stock of the above listed companies owned by management and other individuals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Collateral trust sink. fund convertible 5 1/2% debentures	\$300,000	\$300,000
Common stock (no par value)	200,000 shs.	*98,259 shs.

*24,000 shares of common stock have been reserved for conversion purposes.—V. 177, p. 1369.

McCroy Stores Corp.—March Sales Up—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$8,151,138	\$7,611,525
	\$20,943,023	\$20,904,453

—V. 177, p. 1154.

McLellan Stores Co.—March Sales Higher—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$4,279,546	\$4,114,268
	\$11,518,199	\$11,509,831

—V. 177, p. 1154.

Menabi Exploration Co., Inc., Houston, Texas — To Sell Debentures—

It was reported on April 9 that the company plans to issue and sell \$1,000,000 of convertible debentures through a banking syndicate headed by Kidder, Peabody & Co. The net proceeds would be used to finance development of oil properties in Ecuador.

The stockholders on April 27 will vote on increasing the authorized capital stock by 500,000 shares.

The company is controlled by Canada Southern Oils, Ltd.

Mercantile Stores Co., Inc.—Sales Up—

Period End. March 31—	1953—Month—1952	1953—2 Mos.—1952
Sales	\$9,917,400	\$9,034,100
	\$17,650,900	\$16,322,000

—V. 177, p. 1154.

(The) Methodist Hospital, Sioux City, Iowa — Calls Bonds—

The company has called for redemption on May 8, 1953, all of its outstanding Methodist Hospital and Nurses' Home first and refunding mortgage serial bonds. Payment will be made at the La Salle National Bank, successor trustee, Field Building, 135 South La Salle Street, Chicago, Ill.

Micro-Moisture Controls, Inc. (Del.), Miami, Fla.—

Stock Offered—McGrath Securities Corp., New York, on April 3 offered 299,000 shares of common stock (par 1¢) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used for expansion of the company's facilities and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	2,000,000 shs.	749,000 shs.

BUSINESS—Company was organized on Jan. 16, 1953. It manufactures a product known as "Weather Guard" based upon micro-moisture grid controls. The product is now ready for national distribution.

The company now is marketing only one product, the Weather Guard for raising hydraulically and electrically operator car windows and convertible tops.

FILES—The corporation on March 27 filed a letter of notification with the SEC covering the above-mentioned 299,000 shares of common stock. See also V. 177, p. 1050.

Middle South Utilities, Inc.—Stock Offering—

The company is offering to its common stockholders of record April 8 the right to subscribe on or before April 28 for 475,000 additional shares of common stock (no par) at \$23.25 per share on the basis of one new share for each 14 shares held (with an oversubscription privilege). There will be no underwriting.

Proceeds are to be used, together with other funds, for investments in the common stocks of subsidiaries, aggregating \$27,000,000 in the years 1953 and 1954, for use by them in connection with their construction programs (expected to involve expenditures of \$91,000,000 in 1953 and \$50,000,000 in 1954).

The Commission also has issued an order authorizing Louisiana Power & Light Co. (1) to issue and sell to Middle South an additional 1,800,000 shares of its no par common stock for \$7,000,000 cash (the funds for such purchase by Middle South to be obtained from the proceeds of previously-authorized bank loans); and (2) to issue and sell 60,000 shares of a new preferred stock pursuant to competitive bidding, and to call the outstanding \$6 preferred stock for redemption at \$10 per share (60,000 shares of the \$6 preferred were issued, of which 578 are held in the treasury). Louisiana will use the proceeds of the common stock sale in connection with its construction program. In connection with the redemption of the outstanding \$6 preferred, Louisiana was authorized to borrow such funds as are necessary pursuant to an accommodation bank loan, such borrowing to be repaid forthwith from funds obtained from the sale of the new preferred. The Commission also approved an amendment of the Louisiana charter which will be necessary to authorize the new preferred stock.—V. 177, p. 1474.

Miller-Wohl Co.—March Sales Increased—

Period End. March 31—	1953—Month—1952	1953—2 Mos.—1952
Sales	\$3,635,234	\$3,066,173
	\$25,132,689	\$23,737,008

—V. 177, p. 1154.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$2,489,851	\$2,849,878	\$2,472,335	\$2,092,305
Net from railway	*144,743	99,422	*43,166	*202,200
Net ry. oper. income	*379,463	*152,456	*282,655	*447,710
From Jan. 1—				
Gross from railway	5,141,846			

New Orleans Public Service, Inc.—Financing Approved
The corporation has received SEC authorization to issue and sell at competitive bidding \$5,000,000 of first mortgage bonds, due 1983, the proceeds of which are to be used in connection with the company's construction program which, it is estimated, will require the expenditure of \$17,000,000 in 1953 and \$12,000,000 in 1954.—V. 177, p. 1475.

New Orleans, Texas & Mexico Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$671,722	\$809,465	\$518,513	\$674,809
Net from railway	168,569	363,614	*28,393	294,843
Net ry. oper. income	185,765	310,776	*47,037	248,284
From Jan. 1—				
Gross from railway	1,432,333	1,504,472	1,351,844	1,473,840
Net from railway	385,651	523,612	218,039	708,103
Net ry. oper. income	406,246	459,284	173,759	573,313

*Deficit.—V. 177, p. 1197.

New York, New Haven & Hartford RR.—Equipments—
The company on April 16 plans to sell at competitive bidding an issue of \$3,300,000 equipment trust certificates to finance the purchase of about 75% of the cost of new equipment.—V. 177, p. 1473.

New York Wire Cloth Co.—Files With SEC
The company on April 6 filed a letter of notification with the SEC covering 11,300 shares of common stock (par \$1) to be offered at \$15 per share through Alex. Brown & Sons, Baltimore, Md.
The net proceeds from the sale of 4,668 of the shares will be used by the company as working capital, while the proceeds from the sale of the remaining 6,632 shares will go to a selling stockholder.—V. 175, p. 1225.

(J. J.) Newberry Co.—March Sales Increased—
Period End, March 31— 1953—Month—1952 1953—3 Mos.—1952
Sales \$12,353,240 \$11,438,630 \$32,258,917 \$31,395,936
—V. 177, p. 1197.

North American Acceptance Corp.—Debentures Sold Privately—This corporation has placed privately with institutions \$550,000 principal amount of subordinated debentures, it was announced on April 6, by Randolph C. Fernon, Executive Vice-President. These debentures constitute the corporation's only bonded debt.
Mr. Fernon said the funds derived from the sale of the issue will be used to take care of the expanding requirements of the company's business.—V. 177, p. 1370.

North American Cement Corp.—Paying Agent—
The Chemical Bank & Trust Co., New York, has been appointed paying agent for \$2,000,000 of 4% first mortgage bonds due 1968.—V. 175, p. 2695.

North Pacific Exploration, Ltd., Toronto, Canada—Stock Offered—Aetna Securities Corp. and L. D. Friedman & Co., Inc., both of New York, on April 1 publicly offered 1,375,000 shares of capital stock (par 25 cents—Canadian) "as a speculation" at \$1 per share (in U. S. funds).

This includes 1,250,000 shares to be sold by the company (of which 25,000 shares are to be sold first to the underwriters) and 125,000 additional shares to be received by the underwriters (50,000 shares from company and 75,000 shares from North Canadian Oil Ltd., the parent) for all costs and expenses of the underwriters.

PROCEEDS—The first proceeds will be used to repay the advance of \$25,000 made by North Canadian to the company for general corporate purposes, including the expenses of the issue estimated at \$18,750.50, and for initial costs in connection with drilling a test well. The company plans to apply a sufficient portion of the net proceeds to meet the costs of drilling, testing and, if successful, completing a test well.

The balance of the net proceeds will be added to the general funds of the company and will be available as required for use from time to time for such corporate purposes as the board of directors may determine.

Under the new financing, the public is asked to invest \$1,375,000 (U. S.) for which they will obtain 54% of the capital stock to be outstanding in a corporation which will own a half interest in a block of wildcat acreage. At the same time North Canadian, the parent of the company, will own 45% of the outstanding capital stock of the company plus approximately a one-half interest in the block of acreage on which North Canadian has expended \$85,787.70.

In addition to the advance of \$25,000 mentioned above, North Canadian has agreed that unless and until the company realizes from this public financing sufficient moneys to drill the test well, North Canadian will lend the company the sums required for this purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (25 cents)----- Authorized 2,500,000 shs. Outstanding 2,550,000 shs.

BUSINESS—The company was incorporated under the laws of the Province of Ontario, Canada, by Letters Patent dated May 22, 1952. Its principal office is located at 145 Yonge St., Toronto, Ontario. The Transfer Agent and Registrar for the Capital Stock is Prudential Trust Co., Ltd. at Toronto, Ontario.

The company was organized for the initial purpose of acquiring exploring and developing a 50% interest in a Crown reservation of petroleum and natural gas rights No. 1268 issued by the Province of Alberta to Joseph S. Irwin on some 19,840 acres in the Arrowwood area and located about 40 miles southeast of Calgary, Alberta and about 30 miles east of the Turner Valley field.

Through assignment by North Canadian, the company will, by drilling the test well, also become entitled to acquire a 50% interest in certain petroleum and natural gas leases covering some 1,760 acres in the same area.

The test well on the reservation acreage was spudded in on Dec. 30, 1952.

The company's acreage is undeveloped and unproven.—V. 177, p. 726.

Northwestern Pacific RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$1,045,328	\$924,110	\$699,720	\$670,085
Net from railway	238,240	127,270	*9,979	135,607
Net ry. oper. income	52,781	*13,100	*130,072	44,359
From Jan. 1—				
Gross from railway	1,900,687	1,640,740	1,498,304	1,238,334
Net from railway	472,797	74,404	52,640	109,993
Net ry. oper. income	*203,337	*197,521	*132,637	*75,230

*Deficit.—V. 177, p. 1051.

Oklahoma City-Ada-Atoka Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$66,787	\$89,456	\$80,274	\$83,503
Net from railway	18,331	38,343	35,809	34,605
Net ry. oper. income	1,844	10,271	8,942	9,053
From Jan. 1—				
Gross from railway	138,212	189,927	174,998	163,162
Net from railway	42,894	77,204	80,082	68,390
Net ry. oper. income	4,619	19,051	21,194	14,488

—V. 177, p. 942.

Paley Manufacturing Corp., Brooklyn, N. Y.—Stock Offered—G. K. Shields & Co. of New York on April 1 publicly offered 99,000 shares of common stock (par 25¢) at \$3 per share.

PROCEEDS—The net proceeds will be used for expansion and working capital.
BUSINESS—Corporation was incorporated in New York in January, 1946. It acquired all assets and key personnel of the Eagle Automatic Sales Corp.

The corporation offices and factory are located at 244 Herkimer Street, Brooklyn 16, N. Y., in a one-story structure 70 feet by 200 feet on a lot approximately 114-foot front by 200 feet deep. The premises are leased until 1960 at an annual rental of \$6,105 per year. The corporation manufactures a complete line of "Circle Air" convection electric heaters for 115 and 230 volt current, both with and without built-in thermostats. The corporation also has just gone into production with their new Baseboard model, in three sizes, to meet current demand in modern building for this type unit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cent)	300,000 shs.	250,000 shs.

A total of 40,000 shares of treasury stock is being held subject to 40,000 warrants to be issued to the underwriters during the above offering. The warrants will be exercisable only during the period one to three years after the effective date of this offering, at \$3.50 or \$4 per share.—V. 177, p. 627.

Palmer Electric Manufacturing Co., Los Angeles, Calif.—Bankers Acquire Control—

G. L. Ohrstrom and associates have acquired the business and all of the assets of Palmer Electric Manufacturing Co., manufacturers of motor generating equipment. The purchase was for investment and no public financing is involved.
Harrison E. Palmer will continue as General Manager and Executive Vice-President. Other officers will be C. R. Harmon, President; Robert J. Barrett, Jr., Executive Vice-President and Treasurer; and Richard R. Ohrstrom, Secretary. All of the officers and G. L. Ohrstrom will be directors of the company.

Pan American World Airways Corp.—New Director—James S. Rockefeller of Greenwich, Conn., has been elected a director of this company.

Mr. Rockefeller is President and a director of the National City Bank of New York, which he has served in various capacities since 1930. He is also President and a director of the National City Safe Deposit Co. and International Banking Corp. Other directorships include the City Bank Farmers Trust Co., the National City Foundation and the American-Hawaiian Steamship Co.
Mr. Rockefeller's election is subject to the approval of the Civil Aeronautics Board.—V. 177, p. 942.

Peoples Drug Stores, Inc.—Current Sales Up—

Period End, March 31—	1953—Month—1952	1953—3 Mos.—1952		
Sales	\$4,571,702	\$4,496,058	\$13,187,218	\$12,946,371

—V. 177, p. 1197.

Peruvian Oil Concessions Co., Inc. (Del.)—Plans Stock Financing—

B. G. Phillips & Co., New York City, announces the signing of an underwriting agreement with this corporation which holds concessions on about 125,000 acres of land in the Secura Desert region of Peru. Under terms of the agreement, B. G. Phillips & Co. will offer for public sale 1,000,000 common stock shares in Peruvian Oil Concessions Co. at \$2 per share. It is expected that the issue will be available to the public in about 30 days. See also V. 177, p. 415.

Petroleum Corp. of America—Asset Value Lower—

As of—	Mar. 31, '53	Dec. 31, '52
Net asset value per common share	\$24.43	\$25.38

—V. 177, p. 415.

Pittsburgh & Shawmut RR.—Earnings—

Period End, Feb. 28—	1953—Month—1952	1953—2 Mos.—1952		
Railway oper. revenue	\$166,227	\$181,451	\$339,241	\$385,835
Railway oper. expenses	154,782	143,953	312,003	295,254
Net revenue from ry. operations	\$11,445	\$37,498	\$27,238	\$70,581
Net ry. oper. income	37,753	57,107	79,468	107,407

—V. 177, p. 942.

Pittsburgh & Lake Erie RR.—Earnings—

Period End, Feb. 28—	1953—Month—1952	1953—2 Mos.—1952		
Railway operating rev.	\$3,798,393	\$4,101,941	\$3,115,924	\$8,478,466
Railway operating exps.	3,096,069	3,247,764	6,437,491	6,781,172
Net rev. from ry. ops.	\$702,324	\$854,177	\$1,678,443	\$1,697,294
Net ry. oper. income	952,560	897,977	2,045,680	1,812,340

—V. 177, p. 1198.

Pittsburgh & West Virginia Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$718,839	\$729,325	\$521,382	\$497,554
Net from railway	202,092	160,763	49,602	77,826
Net ry. oper. income	122,156	113,642	70,415	64,851
From Jan. 1—				
Gross from railway	1,464,841	1,435,738	1,302,901	1,070,291
Net from railway	376,430	287,698	227,772	196,884
Net ry. oper. income	236,144	206,771	195,154	157,346

—V. 177, p. 1198.

Pittston Co.—Plans Financing—
The stockholders will vote May 6 on approving a financing program which may involve the issuance and sale of \$2,000,000 of preferred privately and probably \$6,000,000 of notes and \$12,000,000 of bonds that will be sold in part to the public and partly to private investors. The net proceeds are to be used to repay the present outstanding long-term debt and any remainder used for working capital.

Gross Revenues at New High—
J. P. Routh, President, reports in part as follows:

"In furthering the activities of this company in the distribution of petroleum products, all of the assets of the Petroleum Heat & Power Co., other than its Texas refining and producing facilities, were purchased during 1952 at a total cost of approximately \$16,000,000, subject to indebtedness of about \$8,000,000. These assets included wholesale terminals in the New York and Chicago areas, trucks and other facilities used in the retail distribution of oil in the cities of Boston, Providence, New York City, including the Long Island, Westchester and Connecticut suburban area, Newark, Philadelphia, Baltimore, Washington and Chicago, as well as an oil burner manufacturing and selling division with factory facilities located at Stamford, Conn. In keeping with the company's policy to concentrate its distribution activities at the wholesale level, the retail branches so acquired have been disposed of and the oil burner manufacturing assets have been sold. In disposing of these assets, profits of a nonrecurring nature were realized during 1952 aggregating \$1,604,062, after provision for Federal income taxes thereon, equivalent to \$2.53 per share.
"Other profits on regular operations of the company were equivalent to \$2.65 per share so that the consolidated net income for the year amounted to \$3,286,683 or \$5.18 per share against \$1,594,424 or \$2.51 per share in the preceding year.
"As a result of the expansion of the company's business in the petroleum distribution field, consolidated gross revenues amounted to \$163,395,876, a new high record for the company, as compared with \$109,678,256 in 1951.
"While the production of coal by the bituminous industry in 1952 showed a reduction of approximately 13%, this company's mining subsidiaries increased production to a total of 8,040,621 net tons in 1952, or approximately 9% greater than in 1951. This was accounted for by the further expansion in the tonnage produced by Clinchfield Coal Corp., a Pittston subsidiary, which in 1952 increased its tonnage to 5,955,935 net tons—15% greater than in 1951.
"During 1952 nine additional gas wells were drilled by Clinchfield Coal Corp. To date in 1953 one additional well has been completed with a record open flow of 11,000,000 cubic feet per day, the largest well so far drilled on the property. Clinchfield has to date drilled a total of 36 wells of which 30 were productive and have been capped. These 30 wells have a capacity of over 55,000,000 cubic feet per day, open flow, and reserves are estimated at 26 1/2 billion cubic feet. The number of drilling rigs used in the exploratory program is now being increased from 9 to 12 to develop more rapidly the new field indicated by the wells recently completed. During the past year Clinchfield has leased oil and gas rights on approximately 125,000 additional acres located near its own holdings in southwest Virginia, making a total of over 400,000 acres available for gas development."—V. 177, p. 531.

Plough, Inc.—Earnings—

3 Months Ended March 31—	1953	1952
Sales	\$5,050,000	\$4,595,000
Profit before income taxes	400,000	350,000
Prov. for Fed. & State income taxes	172,000	162,000
Net profit	\$228,000	\$198,000
Earnings per common share	\$0.50	\$0.44

—V. 177, p. 1476.

Plume & Atwood Manufacturing Co.—Files With SEC
The company on April 2 filed a letter of notification with the SEC covering 13,500 shares of common stock (no par) to be offered for subscription by common stockholders at \$15 per share, without underwriting. The proceeds are to be used to pay for plant expansion and equipment.—V. 168, p. 350.

Public Service Co. of Colorado—Private Placement—The company has arranged to place privately with a group of institutional investors an issue of 65,000 shares of 4 1/2% cumulative preferred stock (par \$100).

The proceeds will be used to pay for additions and improvements to the company's property.
Application has been filed with the Colorado P. U. Commission for approval of the new issue.—V. 177, p. 237.

Public Service Co. of Indiana, Inc.—Plans Financing—
The stockholders on April 6 approved an increase of 600,000 shares in the authorized \$25 par preferred stock, to a total of 1,400,000 shares. R. A. Gallagher, President, said plans for the future sale of the stock were now being formulated.
The net proceeds will be used to help pay costs of new construction.—V. 177, p. 144.

Public Service Co. of New Hampshire—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$10) was made on April 6 by Goldman, Sachs & Co. at \$28.25 per share. The offering was oversubscribed and the books closed.—V. 176, p. 2065.

Public Service Co. of Oklahoma—Bonds Sold—
The offering of \$6,000,000 3 3/4% first mortgage bonds, series D, due March 1, 1933, made on April 2 by Equitable Securities Corp. and associates at 98.605 and accrued interest, was quickly oversubscribed and the books closed. See details in V. 177, p. 1476.

Reading Co.—To Sell \$4,500,000 Equipments—
The company plans to offer at public bidding on May 13 an issue of \$4,500,000 equipment trust certificates.
The net proceeds are expected to cover about 80% of the cost of the purchase price of 27 diesel locomotives and 100 cement hoppers.—V. 177, p. 1476.

Remington Corp.—To Increase Stock—
A special stockholders' meeting has been called for April 14 to vote on replacing each of the present \$5 par shares of common stock with five shares of \$1 par and to increase the total number of authorized shares from 50,000 to 1,000,000. Herbert L. Laube, President, announced on April 2.

A letter sent to stockholders notifying them of the meeting also contained a proposal to increase the authorized shares of preferred stock from 2,500 with \$25 par value to 50,000 of \$5 par. The \$25 preferred shares now outstanding are all owned by Esprit of Remington, the corporation's profit sharing plan for employees, and each of these would be exchanged for five shares of the \$5 preferred, Mr. Laube said.—V. 177, p. 1052.

Roddis Plywood Corp.—Notes Sold Privately—The company has sold privately an issue of \$3,500,000 4 1/2% notes, due Feb. 15, 1968, to Penn Mutual Life Insurance Co., it was announced on March 27.

The proceeds will be used to pay outstanding debt and for other general corporate purposes.—V. 174, p. 2192.

Rutland RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$468,085	\$483,116	\$392,535	\$369,975
Net from railway	83,332	49,743	*49,575	*30,995
Net ry. oper. income	25,919	2,378	*99,498	*76,507
From Jan. 1—				
Gross from railway	912,938	998,810	891,573	800,338
Net from railway	100,690	109,748	*7,479	*45,815
Net ry. oper. income	615	12,903	*108,966	*143,861

*Deficit.—V. 177, p. 1052.

St. Louis-San Francisco Ry.—To Sell Equipments—
Bids are expected to be received on April 30 for the purchase from the company of 5,175,000 equipment trust certificates. The borrowing will cover about 80% of the cost of new equipment.—V. 177, p. 1476.

Scott & Fetzer Co.—Stock Sold—McDonald & Co., as sole underwriter, on April 1 offered publicly 64,000 shares of common stock (par \$5) at \$12.25 per share. The offering was quickly oversubscribed.

PROCEEDS—The net proceeds are to go to certain selling stockholders.

BUSINESS—The business of the company dates back to 1914 with the formation of a partnership by George H. Scott and Carl S. Fetzer, now President and Vice-President of the company, respectively. The company was incorporated in Ohio on Nov. 30, 1917, as The Scott & Fetzer Machine Co. The present name was adopted July 9, 1919.

While the original business of the company and its predecessor was the operation of an automobile parts jobbing machine shop, the company began the manufacture and sale of household vacuum cleaners in 1919. Since then it has engaged in this field exclusively, interrupted only by government contract work during World War II. The company's product is sold under the registered trade name of "Kirby." The Kirby is a motor-driven floor-brush upright type vacuum cleaner.

A household supply kit, known as the Kirby Household Supply Pack, for use with the Kirby cleaner and including such items as wax, furniture polish and detergents, has recently been introduced. The company's plant and offices, owned in fee, are located at 1920 West 114th Street, Cleveland, Ohio. Floor space totals about 90,000 square feet.

***CAPITALIZATION AS OF JAN. 31, 1953**

Common stock (\$5 par value)	Authorized	Outstanding
	225,000 shs.	197,415 shs.

*As adjusted. Stockholders on Feb. 10, 1953, approved a change in the authorized common stock from 75,000 shares of no par value to 225,000 shares with a par value of \$5 and the issuance of three new shares for each old share held.—V. 177, p. 1198.

Seaboard Air Line RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$14,202,267	\$14,460,330	\$12,388,690	\$10,642,810
Net from railway	4,222,617	4,381,006	2,974,873	2,369,789
Net ry. oper. income	2,148,681	1,958,205	1,211,322	1,002,115
From Jan. 1—				
Gross from railway	28,906,372	23,844,794	25,940,576	21,876,378
Net from railway	8,589,399	8,527,519	6,870,802	4,865,344
Net ry. oper. income	4,347,280	3,827,506	2,835,661	2,078,906

—V. 177, p. 1198.

Sears, Roebuck & Co.—March Sales Up 20.1%—

Period End. Mar. 31—	1953—Month—1952	1953—2 Mos.—1952
Sales	\$240,035,697	\$199,821,879
	\$436,383,089	\$378,125,038

(Chas. A.) Shadel Sanitarium, Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$1) to be offered at \$15 per share, without underwriting. The net proceeds are to be used for new construction.

Shamrock Oil & Gas Corp.—Statement of Income—

3 Months Ended Feb. 28—	1953	1952
Net sales and other income	\$8,063,355	\$7,652,911
Costs and expenses	5,304,243	5,167,806
Depletion	140,799	*118,994
Depreciation and amortization	489,384	*458,617
Provision for Federal income taxes	638,678	*555,405
Net income	\$1,480,250	*\$1,352,039
Shares of common stock outstanding	1,480,972	1,345,570
Net income per common share	\$1.01	*\$1.00
Cash dividends paid—per share	\$0.50	\$0.50

*As adjusted to year end audit.—V. 177, p. 415.

Shield Chemical Corp., Verona, N. J.—Plans Financ'g

This corporation plans to sell publicly \$300,000 worth of new common stock through Peter W. Spiess & Co. of New York City. The net proceeds will be used to increase working capital for sales expansion in the construction specialties field.

(Fletcher) Smith Studios, Inc.—Stock Offering—

E. M. North & Co. are offering for public subscription 299,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation." The company produces commercial films for industrial use, entertainment and advertising films for theatres and television. See also V. 177, p. 1477.

Southern Bell Telephone & Telegraph Co. — Registers With Securities and Exchange Commission—

The company on April 9 filed a registration statement with the SEC covering \$30,000,000 of 24-year debentures, due May 1, 1977, to be offered for public sale at competitive bidding. The company intends to apply the proceeds toward repayment of advances from American Telephone & Telegraph Co. (parent), which on March 31, 1953, amounted to \$32,800,000. Such advances are obtained under an established corporate purpose, including property additions and improvements.—V. 177, p. 1371.

Southern Natural Gas Co.—Outlines Financing—

The company announced on April 10 the outline of its forthcoming financing program. It is expected that the registration statement will be filed with the SEC about April 20, covering \$30,000,000 of 20-year first mortgage pipe line bonds and \$34,222,100 sinking fund debentures, convertible into common stock.

The bonds are to be sold at competitive bidding and the debentures are to be offered for subscription by stockholders in the ratio of \$100 principal amount for each 10 shares of stock held.

The coupon rate and conversion provision of the debentures will be determined at a later date.

The company expects to publish on May 13 invitations for bids, and to open bids for the purchase of the debentures, not subscribed for by stockholders on May 18, and to open bids on the first mortgage bonds on May 19.

The company plans to apply the proceeds from the sale of the bonds and debentures to repayment of bank loans and to the expansion program scheduled for this year.—V. 177, p. 1193.

Southern Pacific Co.—Bids for Equipments—

The company at 165 Broadway, New York 6, N. Y., will up to noon (EST) on April 22 receive bids for the purchase from it of \$10,000,000 equipment trust certificates, series II, to mature in 10 equal annual instalments, and to be secured by new railroad equipment costing not less than \$15,000,000.—V. 177, p. 1477.

Spiegel, Inc. (& Subs.)—March Sales Up—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$12,441,647	\$11,301,449
	\$28,186,072	\$27,246,791

—V. 177, p. 1198.

Sterchi Bros. Stores, Inc.—Sales Higher—

Month of March—	1953	1952
Net sales	\$1,124,336	\$922,304

—V. 177, p. 1198.

Sunbeam Oil Co., Brush, Colo.—Stock Offered—J. W. Hicks & Co., Inc., Denver, Colo., on March 30 offered 100,000 shares of capital stock (par \$1) at \$3 per share "as a speculation."

PROCEEDS—The net proceeds will be used for oil and gas leasehold interests, to repay \$200,000 debt and for working capital.

BUSINESS—The company, incorporated in Colorado on Aug. 28, 1951, has interests in Weld, Washington and Elbert Counties, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
	1,000,000 shs.	650,000 shs.

—V. 177, p. 1372.

TEMCO Aircraft Corp.—To Build New Addition—

Robert McCulloch, President, has revealed that a contract in the amount of \$796,940 for a 58,000 square foot addition to the TEMCO office building at the Naval Industrial Reserve Plant near Grand Prairie has been awarded to James Stewart & Co., Inc. of Dallas.

The contract was let by Chance Vought Aircraft, which is serving as prime contractor on the building for the U. S. Navy. Completion is scheduled before Dec. 1 of this year.

Mr. McCulloch said that the new office building extension will double the space available to TEMCO for engineering and administrative functions.—V. 177, p. 1198.

Tennessee Central Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$422,610	\$455,936	\$387,788	\$304,577
Net from railway	97,393	97,743	67,884	39,559
Net ry. oper. income	37,684	38,983	9,205	*10,809
From Jan. 1—				
Gross from railway	807,956	915,952	843,224	694,852
Net from railway	237,277	192,615	129,522	157,056
Net ry. oper. income	106,518	74,420	65,102	49,070

*Deficit.—V. 177, p. 1093.

Tennessee Gas Transmission Co. — Plans Financing—Proposed Acquisition and Merger—

Steps are being taken by this company toward the purchase of 25% of the American Republics Corp. and the subsequent merger of American Republics and the Tennessee Production Co., a Tennessee Gas affiliate.

This was announced on April 7 by Gardiner Symonds, President of Tennessee Gas and Chairman of the board of Tennessee Production, American Republics and Tennessee Production are both oil and gas producing companies operating principally in the Southwest. Headquarters of both are in Houston, Texas.

Mr. Symonds said that the Tennessee Gas Transmission Co., one of the nation's major long-line natural gas pipeline companies, will file with the SEC a registration statement covering the sale of 1,000,000 additional shares of Tennessee Gas common stock.

The proceeds of the sale will be used to buy up to 25%, or 375,000 shares, of the 1,500,000 shares of American Republics Corp. now out-

standing. The Barber Oil Corp., major stockholder in American Republics, and several other large stockholders, have agreed to sell 176,000 shares, which is 25% of their stock, to Tennessee Gas Transmission Co. at \$65 per share, it was said.

When the Tennessee Gas Transmission company's registration statement becomes effective, the company will offer to buy 25% of the shares of all other stockholders of American Republics at the same price, Mr. Symonds stated. All purchases by Tennessee Gas Transmission Co. are contingent upon completion of the proposed sale of its own common stock.

"The managements of Tennessee Gas Transmission Co. and Barber Oil Corp. have agreed in principle that American Republics Corp. and Tennessee Production Co., in which Tennessee Gas has a 49% interest, should be merged and studies to that end are being undertaken," Mr. Symonds commented. "If mutually acceptable terms are developed, Tennessee Gas and Barber Oil will vote their shares of American Republics Corp. and Tennessee Production Co. in favor of the merger."

The approval of the holders of two-thirds of the outstanding stock of each company will be required to make the merger effective.

On Dec. 31, Tennessee Production owned interests in 509 oil and gas wells on 57,000 acres of producing leaseholds. This was the equivalent of 287 net interest wells on approximately 36,000 net interest acres. It also held 249,000 acres of undeveloped oil and gas leases.

American Republics on Dec. 31 owned interests in producing properties covering 112,224 gross acres and 36,173 net acres on which there were 1,131 producing oil and gas wells. Nonproducing property interests owned by the corporation totaled 1,594,322 gross acres and 925,740 net acres.

Both American Republics and Tennessee Production are actively engaged in exploration and development.—V. 177, p. 1477.

Texas Anadarko Oil Corp. (Del.)—Stock Offered—R. V. Klein Co., New York, on March 26 offered 300,000 shares of common stock (par 10¢) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds will be used to acquire leases and for drilling purposes, and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	3,000,000 shs.	600,000 shs.

BUSINESS—Corporation was organized March 5, 1953 in Delaware for the purpose of exploring for gas and oil and the development of likely gas and oil prospects. Its corporate office will be at 220 East 42nd Street, New York, N. Y., and it intends to conduct operations initially in the State of Texas.

The corporation has acquired from James M. Slaton III, leases by a purchase agreement covering oil and gas mineral leases, totaling 1,245.67 acres, located in Galveston County, Texas.

These leases were sold to this corporation upon the following terms and conditions: \$65,000 in cash and the assumption by the corporation of any drilling or royalty payments to be made under the leases from the lessor to James M. Slaton III; a one-eighth overriding royalty to the Texas Northern Oil Corp., with the exception of the Marx Estate lease described as Tract No. 1, Northeast Algoa Prospect, under which the overriding royalty to the Texas Northern Oil Corp. is a one-sixteenth. James M. Slaton III is not an officer, director or stockholder of Texas Anadarko Oil Corp.—V. 177, p. 1372.

Texas Mexican Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$274,929	\$239,055	\$212,358	\$263,931
Net from railway	99,678	47,057	58,520	123,923
Net ry. oper. income	34,811	11,586	19,080	55,781
From Jan. 1—				
Gross from railway	573,221	499,826	494,814	550,821
Net from railway	223,845	121,962	157,483	254,156
Net ry. oper. income	79,835	35,484	58,608	114,414

—V. 177, p. 1094.

Texas & New Orleans RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$12,356,793	\$12,363,039	\$10,024,000	\$9,094,993
Net from railway	4,165,241	3,885,071	1,846,497	2,187,749
Net ry. oper. income	1,294,927	1,175,312	406,279	485,001
From Jan. 1—				
Gross from railway	25,379,242	24,855,410	22,296,280	18,910,453
Net from railway	8,460,552	7,655,639	5,406,146	4,557,525
Net ry. oper. income	2,597,012	2,259,595	1,672,926	1,588,615

—V. 177, p. 1094.

Texas & Northern Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$117,521	\$109,658	\$87,928	\$45,243
Net from railway	81,799	65,523	37,956	21,819
Net ry. oper. income	26,750	22,396	13,225	7,252
From Jan. 1—				
Gross from railway	224,651	191,132	206,580	98,787
Net from railway	155,897	107,643	103,265	49,239
Net ry. oper. income	58,508	36,411	46,466	17,935

—V. 177, p. 1094.

Texas-Oklahoma Oil & Gas, Inc., Dallas, Tex.—Files With Securities and Exchange Commission—

The corporation on March 27 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents), to be offered at 25 cents per share, without underwriting. Of these shares, 1,000,000 shares will be sold for the account of the company and 200,000 shares for the account of Boland Wright Williams. The net proceeds to the company are to be used to develop properties.—V. 177, p. 727.

Texas & Pacific Ry. Co.—Results From Operation—

Period End. Feb. 28—	1953—Month—1952	1953—2 Mos.—1952
Operating revenues	\$7,039,559	\$6,509,754
Operating expenses	4,814,109	4,648,989
Railway tax accruals	837,224	904,161
Equip. rentals (net Dr)	433,110	259,546
Jt. facl. rent. (net Dr)	23,991	27,687
Net ry. oper. income	\$881,125	\$669,371
Other income	81,879	84,985
Total income	\$1,063,004	\$754,356
Miscellaneous deductions	8,794	9,132
Fixed charges	267,552	265,706
Net income	\$786,658	\$479,458

—V. 177, p. 1094.

Toledo, Peoria & Western RR.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$606,307	\$567,282	\$712,468	\$370,257
Net from railway	267,538	230,007	379,460	131,364
Net ry. oper. income	99,208	78,968	114,665	53,459
From Jan. 1—				
Gross from railway	1,233,383	1,180,145	1,266,699	778,128
Net from railway	531,498	494,406	636,467	312,833
Net ry. oper. income	192,479	176,069	188,422	136,259

—V. 177, p. 1094.

Trans World Airlines, Inc.—Gross Revenues Up—

Calendar year—	1952	1951
Operating revenues	\$160,702,790	\$142,261,831
Net income after taxes	7,660,588	7,660,262
Earnings per share	\$2.30	\$2.30

*Based on 3,329,964 shares outstanding Dec. 31, 1952, including stock dividend shares distributed Jan. 15, 1953, to holders of record on Dec. 15, 1952.

NOTE—Stockholder equity in the company at the end of 1952 was \$51,699,000 or \$15.53 per share outstanding, compared with \$5.04 per share at the end of 1948.

Proposes New Maintenance Hangar—

Approval of Trans World Airline's recent proposal to negotiate with the city of St. Louis, Mo., for construction of a second line maintenance hangar at Lambert-St. Louis Municipal Airport was granted on March 10 by Mayor Joseph M. Darst.

The St. Louis Board of Aldermen already has authorized the construction of the first hangar at a cost of about \$1,200,000. The second hangar facility, which would be constructed adjacent to the first hangar now being built just east of the new administration building, would cost an estimated \$1,300,000.—V. 177, p. 629.

Transwestern Oil Co., Inc., Hays, Kan.—Files—

The corporation on March 30 filed a letter of notification with the SEC covering 1,200 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to acquire oil and gas properties.

Tri-Boro Finance Co., Inc., No. Attleboro, Mass.—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering \$140,000 of 7% subordinated debentures due 1964 to be offered in denominations of \$100 each, without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1027.

Tri-Continental Corp.—Consolidation Effective—

The merger into this corporation of Capital Administration Co., Ltd., became effective at the close of business on April 8, 1953. President of Francis F. Randolph, Chairman of the Board and President of both companies. Holders of Capital Administration securities may present them for exchange for securities of Tri-Continental, in accordance with instructions furnished by the corporation. The new capitalization of Tri-Continental will consist of 18,060,000 of debentures, 405,370 shares of 8% cumulative preferred stock, 4,174,104 shares of common stock and 3,271,247 warrants.

Mr. Randolph described the merger of Capital Administration as the final step in long range plan for the unification and simplification of Tri-Continental. This plan was initiated in 1948 with the merger of General Shareholdings Corp. and advanced in 1951 when Selected Industries, Incorporated was merged. As a result of the mergers and increased market values of portfolio securities, Tri-Continental's gross assets have risen from about \$48,000,000 at the beginning of 1948 to approximately \$178,000,000 on April 8, 1953.—V. 177, p. 1477.

Twentieth Century-Fox Film Corp.—Earnings Higher

52 Weeks Ended—	Dec. 27, '52	*Dec. 29, '51
Total income	\$99,820,492	\$97,292,334
Expenses—		
Amortization of film costs	62,748,581	62,766,079
Participation in film rentals	5,229,949	5,479,457
Firm distribution & administration expenses	27,753,004	24,656,726
Depreciation of property, plant and equipment	361,944	349,636
Contribution to employees' retirement plan	119,161	805,820
Interest expense	304,736	280,681
Provision for Federal taxes on income	425,000	825,746
Balance	\$2,178,117	\$2,128,239
Net earnings of domestic theatre subsidiaries (1952—39 weeks only)	1,491,715	2,180,192
Net earnings	\$3,669,832	\$4,308,431
Special credit	1,077,755	
Net earnings and special credit	\$4,747,587	\$4,308,431
Preferred dividends		248,894
Earnings per common share	\$1.71	\$1.47

*Restated. †Not including depreciation of \$983,854 during 52 weeks ended Dec. 27, 1952 and \$912,623 during 52 weeks ended Dec. 29, 1951 absorbed in production costs. ‡Adjustment of earnings resulting from change in accounting procedure of consolidating foreign operations.

The corporation, on Sept. 27, 1952, the effective date of divorce, distributed to its common stockholders all the common stock of its wholly-owned subsidiary, National Theatres, Inc., which, at the date of this report, had a market value of \$6.25 a share. There are 2,769,486 shares of National outstanding.—V. 177, p. 1477.

United Stores Corp.—Earnings Increase—

12 Months Ended December 31—	1952	1951
Dividends on investments	\$1,964,332	\$1,861,807
Interest income	5,670	17,067
Total income	\$1,970,002	\$1,878,8

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Magnavox Co., McBride (L.) Co., McCabe Grain Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Agnew-Surpass Shoe Stores, Ltd., Common (quar.), Air-Way Electric Appliance Corp., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Agnew-Surpass Shoe Stores, Ltd., Common (quar.), Air-Way Electric Appliance Corp., etc.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Acme Aluminum Alloys, Inc., Adams-Millis Corp., etc.

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
British Columbia Telephone—				Commonwealth Edison Co., common—	45c	5-1	3-23	Electrol, Inc. (quar.)	10c	4-30	4-15
6% 2nd preferred (quar.)	\$1.50	5-1	4-16	\$1.32 preferred (quar.)	33c	5-1	3-23	Emmert Radio & Phonograph Corp. (quar.)	10c	4-15	4-6
4 3/4% preferred (quar.)	\$1.18 1/4	4-15	3-31	\$1.40 preferred (quar.)	35c	5-1	3-23	Emhart Mfg. Co., new com. (initial quar.)	25c	5-15	4-15
Bronx County Trust Co. (s-a)	\$1	4-15	3-31	Commonwealth International Corp., Ltd.	15c	4-15	3-31	Empire Brass Mfg. Co., Ltd.—			
Brooklyn Union Gas, common (quar.)	37 1/2c	5-1	4-6	Commonwealth Stock Fund—				5% preference (quar.)	\$27 1/2c	4-15	3-31
5% convertible preferred (quar.)	50c	5-1	4-6	From investment income	15c	4-30	4-10	Empire Millwork Corp. (quar.)	15c	4-30	4-15
Buchanan Steel Products Corp. (s-a)	10c	5-1	4-15	Concord Fund, Inc.	10c	4-21	3-31	Enamel & Heating Products, Ltd.	110c	4-30	3-31
Buckeye Steel Castings Co., common	25c	5-1	4-15	Confederation Life Association—				Equitable Credit Corp., 50c preferred	12 1/2c	6-1	5-15
6% preferred (quar.)	\$1.50	5-1	4-15	Quarterly	\$37 1/2c	6-15	6-10	60c preferred	15c	5-1	4-15
Budget Finance Plan, common (quar.)	5c	4-15	3-28	Quarterly	\$37 1/2c	9-15	9-10	Erle Forge & Steel Corp.—			
Extra	2 1/2c	4-15	3-28	Quarterly	\$37 1/2c	12-15	12-10	Common (increased quar.)	15c	5-11	4-27
6% preferred (quar.)	15c	4-15	3-28	Conn. (C. G.), Ltd., common (quar.)	10c	4-15	4-5	Stock dividend	25 1/2c	4-13	4-6
5% prior preferred (quar.)	\$1.25	4-15	3-28	Connecticut Light & Power Co.				8% 1st preferred (quar.)	15c	5-1	4-15
7% preferred (quar.)	17 1/2c	4-15	3-28	\$1.90 preferred (quar.)	47 1/2c	5-1	4-6	5% 2nd preferred (quar.)	62 1/2c	5-1	4-15
60c convertible preferred	9 3/4c	4-15	3-28	\$2 preferred (quar.)	50c	5-1	4-6	Erle Railroad Co.—			
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-13	\$2.04 preferred (quar.)	51c	5-1	4-6	\$5 preferred (quar.)	\$1.25	6-1	5-13
Burger Brewing Co.	25c	4-15	4-7	\$2.20 preferred (quar.)	55c	5-1	4-6	\$5 preferred (quar.)	\$1.25	9-1	8-13
Burns & Co., Ltd.—				Consolidated Car Heating (quar.)	\$1	4-15	3-31	\$5 preferred (quar.)	\$1.25	12-1	11-13
Class A preference	150c	4-29	4-8	Consolidated Chemical Industries—				Esquire, Inc.	30c	4-29	4-15
Class B	150c	4-29	4-8	Class A (quar.)	37 1/2c	5-1	4-15	Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	\$26c	4-15	3-13
Class A preference	150c	7-29	7-8	Consolidated Coppermines Corp.	20c	4-21	4-9	Eversharp, Inc., common (quar.)	35c	5-1	4-15
Class B	150c	7-29	7-8	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-conv. preferred (s-a)	175c	6-30	5-30	Falstaff Brewing Corp., com. (quar.)	25c	4-30	4-15
Class A preference	150c	10-29	10-8	Consolidated Dry Goods Co. (extra)	\$1	4-15	4-10	4 1/2% preferred (quar.)	18 1/2c	7-1	6-11
Class B	150c	10-29	10-8	Consolidated Edison Co. (N.Y.)—				Farmers & Traders Life Insurance Co.—			
Burroughs Adding Machine Co. (quar.)	20c	6-10	5-15	\$5 preferred (quar.)	\$1.25	5-1	4-10	Syracuse (N. Y.) (quar.)	\$2.50	7-1	6-15
Bush Terminal Co.	10c	5-11	4-27	Consolidated Laundries Corp. (quar.)	25c	6-1	5-15	Quarterly	\$2.50	10-1	9-15
Butler Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-30	3-26	Consolidated Natural Gas Co. (quar.)	62 1/2c	5-15	4-15	Farrington Mfg. Co., common (quar.)	15c	4-15	4-1
Byers (A. M.) Co., common (quar.)	50c	5-1	4-17	Consolidated Natural Gas Co. (quar.)	62 1/2c	5-15	4-15	Class A (quar.)	14c	4-15	4-1
Calwell Lumber Mills, Ltd., common	\$1.75	5-1	4-17	Consolidated Royalty Oil Co. (s-a)	15c	4-25	4-4	Federal Grain, Ltd., \$1.40 pfd. (quar.)	\$35c	5-1	4-16
150 1st preferred (quar.)	\$37c	5-1	4-15	Special	20c	4-25	4-4	Federal Paperboard Co.	35c	4-15	4-1
30c 2nd participating preferred (quar.)	\$20c	5-1	4-15	Consolidated Textile Mills, Ltd.—				Federal Services Finance Corp. (Wash., D. C.)			
Calgary & Edmonton Corp. (s-a)	15c	4-15	3-13	5% preferred (s-a)	\$50c	6-1	5-15	Common class B (quar.)	16 1/2c	4-15	3-31
California Electric Power Co., com. (quar.)	15c	6-1	5-5	5% preferred (quar.)	31 1/2c	6-1	4-15	Extra	3 1/2c	4-15	3-31
\$3 preferred (quar.)	75c	5-1	4-15	Continental Gin Co., 4 1/2% preferred (quar.)	\$1.13	7-1	6-15	5% preferred series A (quar.)	\$1.25	4-15	3-31
California Oregon Power Co., com. (quar.)	40c	4-20	3-31	Continental Life Insurance (Toronto) (s-a)	\$1.20	7-15	7-13	5% preferred series B (quar.)	\$1.25	4-15	3-31
\$4.70 preferred (quar.)	\$1.17 1/2	4-15	3-31	Corn Exchange Bank Trust Co. (N. Y.)—				Federated Department Stores Inc.—			
6% prior preferred (quar.)	\$1.50	4-15	3-31	Quarterly	75c	5-1	4-14	Common (quar.)	62 1/2c	4-30	4-10
7% preferred (quar.)	\$1.75	4-15	3-31	Corn Products Refining Co., com. (quar.)	90c	4-25	4-6	4 1/4% preferred (quar.)	\$1.06 1/4	4-30	4-10
California Packing Corp. (quar.)	37 1/2c	5-15	4-30	7% preferred (quar.)	\$1.75	4-15	4-6	Fellin (J. J.) & Co., common	\$1	7-10	7-1
California Portland Cement Co. (quar.)	40c	4-25	4-15	Cornell-Dubilier Electric Corp.				Common	\$1	10-12	10-1
Special	60c	4-25	4-15	\$5.25 preferred series A (quar.)	\$1.31 1/4	4-15	3-23	Ferro Corp.—			
California Water & Telephone, com. (quar.)	50c	5-1	4-3	Corporate Investors, Ltd., class A	16c	4-15	3-14	Stock dividend	2%	6-26	6-5
\$1 preferred (quar.)	25c	5-1	4-3	Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1	Stock dividend	2%	9-25	9-4
\$1.20 preferred (quar.)	30c	5-1	4-3	Monthly	\$1.25	8-15	8-1	Cash dividend	40c	12-18	12-4
\$1.25 preferred (quar.)	31 1/4c	5-1	4-3	Monthly	\$1.25	11-15	10-31	Fibreboard Products, Inc.—			
\$1.40 preferred (quar.)	35c	5-1	4-3	Creamery Package Mfg. Co. (quar.)	30c	4-10	3-31	6% prior preferred (quar.)	\$1.50	5-1	4-15
Camden & Burlington City Ry. (s-a)	75c	7-1	6-15	Crown Zellerbach Corp.				Fidelity & Deposit Co. of Md. (quar.)	75c	4-30	4-14
Camden Fire Insurance Assn. (s-a)	50c	5-1	4-10	Stock dividend	100%	4-24	4-10	Fireman's Fund Insurance (San Fran.)			
Canada Fols, Ltd., common (quar.)	\$1.10	5-15	4-30	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-15	Quarterly	40c	4-15	3-31
60c participating class A (quar.)	\$1.15	5-15	4-30	Cuban American Sugar				Firestone Tire & Rubber Co. (quar.)	75c	4-20	4-3
Participating	\$1.48c	5-15	4-30	1% preferred (quar.)	\$1.75	7-2	6-16	First Mutual Trust Fund Shares	4c	4-15	3-31
Canada General Fund	16c	4-25	3-31	7% preferred (quar.)	\$1.75	9-29	9-15	Flash Fasteners Co. of Canada, Ltd., pref.	\$25c	4-15	4-8
Canada Northern Power Corp., Ltd.	\$1.15c	4-25	3-20	Curlee Clothing, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	Foot Mineral Co. (stock dividend)	2%	5-20	4-30
Canada Steamship Lines, Ltd. (s-a)	\$50c	4-15	3-13	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Four Wheel Drive Auto	10c	4-15	4-1
Canada Western Cordage Co., Ltd.—				Curtis Publishing Co., common	20c	5-1	3-27	412 West Sixth Co. (s-a)	\$15	4-15	3-31
Class A (quar.)	\$1.12 1/2c	5-1	3-31	Curtiss-Wright Corp.—				Foundation Co. of Canada, Ltd. (quar.)	\$15c	4-24	3-31
Class B (s-a)	140c	5-1	3-31	Class A (quar.)	50c	6-24	6-4	Fram Corp. (quar.)	20c	4-15	4-1
Canadian Bronze Co., Ltd., common (quar.)	\$1.31c	5-1	4-10	Class A (quar.)	50c	9-24	9-4	Franklin Custodian Funds, Inc.—			
5% preferred (quar.)	\$1.25	5-1	4-10	Class A (quar.)	50c	12-24	12-4	Common Stock series	8c	4-15	4-1
Canadian Fairbanks-Morse Co., Ltd.—				Class A (quar.)	50c	12-24	12-4	Utilities series	6c	4-15	4-1
6% preferred (quar.)	\$1.50	4-15	3-31	Cutter Laboratories (quar.)	10c	4-15	3-31	Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-15
Canadian General Investments, Ltd.	\$27 1/2c	4-15	3-25	Dallas Power & Light, 4 1/2% pfd. (quar.)	\$1.12	5-1	4-10	Fraser Companies, Ltd., common	\$25c	4-20	4-3
Extra	115c	4-15	3-25	\$4.24 preferred (quar.)	\$1.06	5-1	4-10	Froedtert Corp., common (reduced)	15c	4-30	4-15
Canadian Industries, common	\$20c	4-30	3-31	Dana Corp., 3 1/2% preferred A (quar.)	93 3/4c	4-15	4-3	\$2.20 preferred (quar.)	55c	4-30	4-15
7% preferred (quar.)	\$1.75	4-15	3-13	Davenport Water Co., 5% pfd. (quar.)	\$1.25	5-1	4-11	Fuller Manufacturing Co., common	30c	4-13	3-20
Canadian Marconi Co. (resumed)	5c	6-1	4-15	Davidson Brothers, Inc. (quar.)	10c	4-23	4-7	Fulton Market Cold Storage (annual)	\$1	4-16	4-8
Canadian Oil Cos., Ltd. (quar.)	12 1/2c	5-15	4-16	Daystrom, Inc. (quar.)	25c	5-15	4-27	Gabriel Co., 5% convertible preferred (quar.)	12 1/2c	5-1	4-15
Canadian Refractories, Ltd.—				Dayton Rubber Co., common (quar.)	50c	4-24	4-10	Galveston-Houston Co. (quar.)	25c	6-2	5-12
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-30	Class A (quar.)	50c	4-24	4-10	Gardner-Denver Co., common (quar.)	\$1	5-1	4-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20	De Villibus Co. (quar.)	30c	4-20	4-10	4% preferred (quar.)	25c	5-1	4-15
Canadian Vickers, Ltd. (quar.)	\$1.25c	4-15	3-31	Dean Phillips Stores, Inc., 5 1/2% preferred	13c	5-1	4-24	General Baking Co., common	25c	5-1	4-15
Canadian Western Lumber Co., Ltd.	\$1.12 1/2c	4-15	3-18	Delaware Power & Light Co. (quar.)	30c	4-30	4-7	General Dynamics Corp.—			
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10	Dennison Mfg. Co.—				\$2 convertible preferred (quar.)	50c	7-10	6-19
Carolina Power & Light, common	50c	5-1	4-10	Voting common (quar.)	30c	6-3	5-18	General Electric Co., Ltd.—			
Carpenter Paper Co., common	40c	6-1	5-15	Stock dividend	5%	5-15	4-14	General Electric Co., Ltd.			
5% convertible preferred (quar.)	\$1	5-1	4-17	Class A common (quar.)	5%	6-3	5-18	Amer. dep. receipts ord. (interim)	83 3/4c	4-15	3-21
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	Stock dividend	5%	5-15	4-14	General Foods Corp., \$3.50 pfd. (quar.)	87 1/2c	5-1	4-10
4.80% preferred (quar.)	60c	4-15	3-31	\$8 debenture (quar.)	\$2	6-15	6-5	General Instrument Corp. (quar.)	25c	4-15	4-2
Catell Food Products Ltd., class A (quar.)	\$1.25	5-30	5-14	Denver Tramway, 1st preferred (s-a)	75c	12-15	12-4	General Investors Trust (Boston)	6c	4-20	3-31
Class A (quar.)	\$1.25	8-31	8-15	1st preferred (s-a)	75c	6-15	6-5	General Mills, Inc. (quar.)	50c	5-1	4-10
Class A (quar.)	\$1.25	11-30	11-14	Detroit & Canada Tunnel (quar.)	40c	4-15	4-3	General Motors Co.—			
Class B (quar.)	\$1.25	5-30	5-14	Detroit Edison Co. (quar.)	35c	4-15	3-27	\$3.75 preferred (quar.)	93 3/4c	5-1	4-6
Class B (quar.)	\$1.25	8-31	8-15	Detroit Gasket & Mfg. Co.	25c	4-25	4-10	5% preferred (quar.)	\$1.25	5-1	4-6
Class B (quar.)	\$1.25	11-30	11-14	Detroit-Michigan Stove Co.—				General Outdoor Advertising—			
Caterpillar Tractor Co., common (quar.)	75c	5-9	4-20	5% preferred (quar.)	50c	5-15	5-8	6% preferred (quar.)	\$1.50	5-15	5-1
4.20% preferred (quar.)	\$1.05	5-9	4-20	5% preferred (quar.)	50c	8-15	8-8	General Public Service, \$6 pfd. (quar.)	\$1.50	5-1	3-31
Celotex Corp., common (quar.)	37 1/2c	4-30	4-8	5% preferred (quar.)	50c	11-16	11-5	\$5.50 preferred (quar.)	\$1.37 1/2	5-1	3-31
5% preferred (quar.)	25c	4-30	4-8	Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	3-28	\$4 preferred (quar.)	\$1	5-1	3-31
Central Aguirre Sugar Co. (quar.)	40c	4-15	3-31	Class B (quar.)	25c	5-15	3-28	General Steel Wares, Ltd., common	\$1.25c	5-15	4-17
Central Canada Investments, Ltd.				Diamond Match Co., common (quar.)	50c	5-1	4-9	5% preferred (quar.)	\$1.25c	5-1	4-3
5% preference (s-a)	\$2.50	7-2	6-19	\$1.50 preferred (quar.)	37 1/2c	5-1	4-9	General Telephone (Indiana), com. (quar.)	50c	5-1	4-15
Central Coal & Coke Corp. (s-a)	50c	5-1	4-10	Dictograph Products Co.	5c	4-14	4-7	Common (quar.)	50c	8-1	7-15
Central Hudson Gas & Electric Corp											

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Gulf Mobile & Ohio RR. Co.				Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-25	Montana Power Co., com. (increased)	40c	4-27	4-7
Common (quar.)	50c	6-30	6-10	\$5 preferred (s-a)	\$2.50	12-30	12-24	6% preferred (quar.)	\$1.50	5-1	4-11
\$5 preferred (quar.)	\$1.25	6-30	6-10	Kimberly-Clark Corp.				Montgomery & Erie RR. (s-a)	17 1/2c	5-11	5-1
\$5 preferred (quar.)	\$1.25	9-14	8-25	4% convertible preferred (quar.)	\$1	5-1	4-10	Montgomery Ward & Co., common (quar.)	50c	4-15	3-9
\$5 preferred (quar.)	\$1.25	12-15	11-25	King Seelye Corp. (quar.)	50c	4-15	3-31	Montreal Telegraph Co.	140c	4-15	3-13
Gurney Products Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-15	Knights Life Insurance Co. of America				Morrell (John) & Co. (quar.)	12 1/2c	4-30	4-10
Gypsum Lime & Alabastine (Canada), Ltd.				Stock dividend	66 2/3%	4-15	2-4	Morris Plan Corp. of America, com. (quar.)	5c	5-1	4-6
Quarterly	\$50c	6-1	5-1	Kroener Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	6-30	6-24	\$2.25 preferred A (quar.)	56 1/2c	5-1	4-6
Hagan Corp. (initial)	30c	4-21	3-31	4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-24	Motorola, Inc. (quar.)	37 1/2c	4-15	3-31
Hamilton Mfg. Co. (quar.)	20c	6-30	6-19	4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	Mount Royal Rice Mills, Ltd. (quar.)	120c	4-30	4-15
Hibson-Walker Retractor				Kroger Company				Mount Vernon-Woodberry Mills			
6% preferred (quar.)	\$1.50	4-20	4-6	7% 2nd preferred (quar.)	\$1.75	5-1	4-15	7% preferred (s-a)	\$3.50	6-20	6-15
Wart, Schaffner & Marx (quar.)	40c	5-11	4-17	Kropp Forge Co.	5c	4-25	4-15	Mountain States Power Co., common (quar.)	21c	4-20	3-31
Hartford Electric Light (quar.)	68 3/4c	5-1	4-15	Stock dividend	3%	4-25	4-15	5% preferred (quar.)	62 1/2c	4-20	3-31
Hartford Steam Boiler Inspection & Ins. Co.				Kwikset Locks, Inc. (quar.)	20c	4-15	3-31	Mountain States Telephone & Telegraph Co.			
Quarterly	40c	4-15	4-6	La Salle Extension University				Quarterly	\$1.50	4-15	3-31
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-16	Quarterly	10c	7-10	6-26	Mutual System, 6% preferred (quar.)	37 1/2c	4-15	3-31
Havana Lithographing Co., common	5c	4-15	3-20	Quarterly	10c	10-10	9-28	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-15
6% preferred (quar.)	37 1/2c	4-15	3-31	Quarterly	10c	1-11-54	12-28	Nathan Strauss-Duparquet, Inc.			
Hawaiian Electric Co., Ltd.				Lake Superior & Ishpeming RR. Co. (quar.)	35c	4-15	4-1	Reduced quarterly	10c	5-1	4-15
5% preferred series B (quar.)	25c	4-15	4-6	Lakeside Laboratories, Inc.				National Biscuit Co., common (quar.)	50c	4-15	3-10
4 1/4% preferred series C (quar.)	21 1/4c	4-15	4-6	Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-15	National Cash Register Co. (quar.)	75c	4-15	3-31
5% preferred series D (quar.)	25c	4-15	4-6	Class B (quar.)	15c	6-30	6-15	National Casket Co., Inc., com. reduced	65c	5-15	4-21
5% preferred series E (quar.)	25c	4-15	4-6	Class A (quar.)	15c	9-30	9-15	National Chemical & Mfg. Co.	15c	5-1	4-15
Hayes Industries, Inc. (quar.)	25c	4-25	3-27	Class B (quar.)	15c	9-30	9-15	National City Bank of N. Y. (quar.)	50c	5-1	4-10
Hayes Mfg. Corp. (quar.)	15c	5-2	4-15	Class A (quar.)	15c	12-31	12-15	National Cylinder Gas, common (quar.)	30c	5-25	4-24
Hecht Co., common (quar.)	45c	4-30	4-9	Class B (quar.)	15c	12-31	12-15	4 1/4% preferred (quar.)	\$1.08	5-25	4-24
3 3/4% preferred (quar.)	93 3/4c	4-30	4-9	Class B (quar.)	15c	12-31	12-15	4 1/4% preferred (quar.)	\$1.18 1/2	5-25	4-24
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1	Class A (quar.)	15c	12-31	12-15	National Electric Welding Machine (quar.)	5c	5-1	4-21
Hercules Steel Products Corp., com. (quar.)	5c	6-15	6-5	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	5-1	4-30	Quarterly	5c	8-1	7-21
7% preferred class A (quar.)	35c	5-1	4-15	Landis Machine Co. (Mo.) (quar.)	25c	5-15	5-5	Quarterly	5c	10-30	10-20
6% convertible preferred "B" (quar.)	30c	6-1	5-15	Quarterly	25c	8-15	8-5	National Fuel Gas Co. (quar.)	20c	4-15	3-31
Hershey Chocolate Corp.				Quarterly	25c	11-15	11-5	Extra	5c	4-15	3-31
4 1/4% preferred series A (quar.)	53 1/2c	5-15	4-25	Lane Bryant, Inc., com. (stock dividend)	5%	4-25	4-13	National Hosiery Mills, Ltd., class A	15c	7-2	6-5
Hettrick Mfg. Co.	20c	4-14	4-7	4 1/2% preferred (quar.)	56 1/4c	5-1	4-15	Class A	15c	10-1	9-4
Higbie Mfg. Co., common (quar.)	20c	5-1	4-15	Langendorf United Bakeries, com. (quar.)	45c	4-15	3-31	Class A	15c	1-2-54	12-4
Hoe (R.) & Co., common (quar.)	12 1/2c	4-15	4-6	\$1.80 preferred (quar.)	45c	4-15	3-31	National Lead Co., 6% preferred B (quar.)	\$1.50	5-1	4-10
Class A (quar.)	25c	4-15	4-6	Laurentide Acceptance Corp., Ltd.				National Lock (quar.)	25c	4-15	4-4
Holden Mfg. Co., Ltd., class A	115c	5-1	4-15	Class A (quar.)	\$12 1/2c	4-30	4-15	National Manufacturers & Stores Corp.			
Class B	110c	5-1	4-15	Class B (quar.)	\$7 1/2c	4-30	4-15	Common (quar.)	25c	4-15	4-1
Holly Sugar Corp., common (quar.)	25c	5-1	4-7	Lee Rubber & Tire Corp. (quar.)	75c	5-1	4-15	\$2 preferred (s-a)	\$1	4-15	4-1
5% conv. preferred (quar.)	37 1/2c	5-1	4-7	Extra	50c	5-1	4-15	\$2.50 non-cum class A (s-a)	\$1.25	4-15	4-1
Holt (Henry) & Co. (stock dividend)	5%	5-15	4-17	Leece-Neville Co. (quar.)	10c	4-27	4-6	National Paper & Type			
Holyoke Water Power (quar.)	25c	4-15	4-1	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/4c	5-1	4-15	5% preferred (quar.)	62 1/2c	6-15	6-20
Home Insurance Co. (increased quar.)	50c	5-1	4-1	Lehman Corp.	30c	4-8	3-24	6% preferred (quar.)	62 1/2c	9-15	8-31
Horer's, Inc. (quar.)	25c	5-1	4-17	Lerner Stores Corp., common (quar.)	37 1/2c	4-15	4-1	National Securities Series			
Horn & Hardart Co. (N. Y.) (quar.)	25c	5-1	4-10	4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-17	National Speculative series	7c	4-15	3-31
Horne (Joseph) Co.	30c	5-1	4-20	Leslie Salt Co. (quar.)	40c	6-15	5-15	National Balanced series	9c	4-15	3-31
Hot Shoppes, Inc.	15c	4-15	4-1	Lewis B. others, Ltd.	115c	4-30	3-31	National Low-Priced Bond series	6c	4-15	3-31
Houdaille-Hershey Corp. (increased)	30c	4-27	4-10	Liberty Life Insurance Greenville (S. C.)				National Bond series	15c	4-15	3-31
Household Finance Corp., common (quar.)	60c	4-15	3-31	Quarterly	25c	7-1	6-23	National Low-Priced, com. stock series	5c	4-15	3-31
3 3/4% preferred (quar.)	93 3/4c	4-15	3-31	Lincoln National Life Insurance Co. (quar.)	25c	8-1	7-24	National Starch Products, \$1.40 pfd. (quar.)	15c	4-15	3-31
4 1/4% preferred (quar.)	\$1	4-15	3-31	Quarterly	25c	11-1	10-24	National Steel Car Corp., Ltd. (quar.)	35c	5-1	4-30
4 1/4% preferred (quar.)	\$1.10	4-15	3-31	Lincoln Printing Co., common (quar.)	50c	5-1	4-10	Naugatuck Water Co. (s-a)	\$37 1/2c	4-15	3-16
Houston Lighting & Power Co.				\$3.50 preferred (quar.)	87 1/2c	5-1	4-10	Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	5-15	5-1
\$4 preferred (quar.)	\$1	5-1	4-15	Link-Belt Co. (quar.)	60c	6-1	5-4	4 1/4% preferred (quar.)	\$1.18 1/2	5-1	4-15
Hudson Fund, Inc. (from investment income)	20c	4-15	4-3	Local Finance Corp. (R. I.) com. (quar.)	10c	5-1	4-15	Neisner Brothers, 4 3/4% preferred (quar.)	\$1.18 1/2	5-15	5-1
Hudson Motor Car Co.	25c	5-1	4-6	Class A	10c	4-15	4-1	Neptune Meter Co., common (quar.)	37 1/2c	5-15	5-1
Hussmann Re-Refrigerator Co. (quar.)	30c	5-1	4-20	Preferred (quar.)	11 1/4c	6-1	5-6	\$2.40 preferred (quar.)	160c	5-15	5-1
Huttig Sash & Door Co.				Lock Joint Pipe Co.				New Brunswick Telephone, Ltd. (quar.)	50c	4-15	3-31
5% preferred (quar.)	\$1.25	6-30	6-19	8% preferred (quar.)	\$1	7-1	6-20	New England Gas & Electric Association			
5% preferred (quar.)	\$1.25	9-30	9-19	8% preferred (quar.)	\$1	10-1	9-21	Common (quar.)	25c	4-15	3-23
5% preferred (quar.)	\$1.25	12-30	12-19	Long Island Lighting Co. (quar.)	22 1/2c	5-1	4-10	Newbery (J. J.) Co., 3 3/4% preferred (quar.)	93 3/4c	5-1	4-15
Hydraulic Press Brick Co.	10c	5-1	4-15	Longis-Sayles Mutual Fund	25c	4-15	4-1	N. Y. Merchandise Co., Inc. (reduced)	5c	5-1	4-20
Illinois Brick Co. (quar.)	15c	5-1	4-17	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-13	New York State Electric & Gas Corp.			
Illinois Central RR.				Louisiana State Rice Mills, 7% pfd. (s-a)	\$3.50	5-1	4-21	Common (quar.)	47 1/2c	5-15	4-17
6% non-cum preferred (s-a)	\$3	9-1	8-5	Louisville Gas & Electric (Ky.) com. (quar.)	45c	4-15	3-31	4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-5
Illinois Power Co., common (quar.)	55c	5-1	4-10	5% preferred \$100 par (quar.)	\$1.25	4-15	3-31	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5
4.26% preferred (quar.)	53 1/4c	5-1	4-10	5% preferred \$25 par (quar.)	31 1/4c	4-15	3-31	3 3/4% preferred (quar.)	93 3/4c	7-1	6-5
4.70% preferred (quar.)	58 3/4c	5-1	4-10	Louisville & Nashville RR. (quar.)	\$1	6-12	5-1	Niagara Share Corp. (quar.)	15c	6-12	5-29
4.08% preferred (quar.)	51c	5-1	4-10	Louisville Power & Light, \$6 pfd. (quar.)	\$1.50	5-1	4-13	Norfolk & Western Ry., 7% guar. (s-a)	\$3.50	8-1	7-20
4.42% preferred (initial)	49 1/4c	5-1	4-10	Lowell Bleachery, Inc. (quar.)	25c	4-20	4-10	4% adj. preferred (quar.)	25c	5-8	4-16
Illinois Zinc Co. (stock dividend)	2%	5-20	5-4	Lowry (Walter M.) Co., Ltd.	125c	4-15	3-13	Norma-Hoffman Bearings Corp.			
Imperial Tobacco Co. of Canada Ltd.				Lyon Metal Products	22 1/2c	4-25	4-15	6% preferred (accum.)	\$3	4-30	4-17
4% preference (quar.)	125c	5-1	4-3	5% preferred (quar.)	62 1/2c	5-1	4-15	North American Refractories Co. (quar.)	25c	4-15	4-6
Indianapolis Power & Light Co., com. (quar.)	50c	4-15	4-2	6% preferred (quar.)	62 1/2c	8-1	7-15	Northern Engineering Works	15c	4-24	4-10
Industrial Brownhoist Corp. (quar.)	15c	5-1	4-15	5% preferred (quar.)	62 1/2c	11-1	10-15	Northern Illinois Co., common (quar.)	20c	5-1	4-18
Ingersoll-Rand Co. (quar.)	\$1.25	6-1	5-1	5% preferred (quar.)	62 1/2c	4-15	3-31	\$1.50 convertible preferred (quar.)	37 1/2c	5-1	4-18
Institutional Shares, Ltd.				MacAndrews & Forbes Co., common	\$1.50	4-15	3-31	Northern Indiana Public Service			
Institutional Growth Fund (16c from net income and 16c from realized security profits)	32c	4-30	4-1	6% preferred (quar.)	\$1.06 1/4	4-15	3-31	4 1/2% preferred (quar.)	\$1.06 1/4	4-14	4-3
Insurance Co. of North America (quar.)	50c	4-15	3-31	Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06 1/4	5-1	4-8	4 1/2% preferred (quar.)	\$1.13	4-14	4-3
International Bronze Powders, Ltd.				4% preferred B (quar.)	\$1	5-1	4-8	Northern Pacific Ry.	75c	4-24	4-3
6% partic. preferred (quar.)	\$37 1/2c	4-15	3-20	Mading Drug Stores, common (quar.)	20c	4-15	3-31	Northern States Power (Minn.) com. (quar.)	17 1/2c	4-20	3-31
International Harvester Co., com. (quar.)	50c	4-15	3-13	55c preferred (quar.)	13 1/4c	4-15	3-31	\$3.60 preferred (quar.)	90c	4-15	3-31
International Holdings, Ltd.	\$80c	4-15	3-16	Mahon (R. C.) Co. (stock dividend)	100%	4-15	3-27	\$4.80 preferred (quar.)	\$1.20	4-15	3-31
International Hydro-Electric System				Mallman Corp., Ltd.				\$4.10 preferred (quar.)	\$1.02 1/2	4-15	3-31
\$3.50 conv. pfd. (liquidating)	87 1/2c	4-15	4-1	Convertible priority (quar.)	125c	4-30	4-14	Northwest Airlines, Inc.			
International Milling Co., Ltd.				6% preference (quar.)	\$125	4-30	4-14	4.60% convertible preference (quar.)	28 1/2c	5-1	4-17
4% preferred (quar.)	\$81	4-15	3-31	Manhattan Bond Fund, Inc.	9c	4-15	4-1	Northwest Engineering, class A (quar.)	25c	5-1	4-15
International Nickel Co. of Canada, Ltd.				Manufacturers Trust Co. (N. Y.) (quar.)	70c	4-15	3-16	Extra	10c	5-1	4-15
7% preferred (quar.)	\$81.75	5-1	4-1	Map							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Apr. 6	Tuesday Apr. 7	Wednesday Apr. 8	Thursday Apr. 9	Friday Apr. 10		
41% Oct 6	64% Jan 10	42 Feb 2	47% Jan 5	Abbott Laboratories	5	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	42 1/2	4,600
108 Oct 2	125 Jan 24	104 1/2 Apr 8	112 Jan 29	Acme Steel Co	100	105 1/2	105 1/2	104 1/2	105	103 1/2	104 1/2	4,800
5% Nov 6	8% May 2	5 1/2 Apr 7	6 3/4 Jan 23	ACF-Brill Motors Co	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
24% Nov 26	30% Jan 24	24 Apr 10	26 3/4 Jan 6	Adams Express Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100
30% Sep 16	35% Jan 30	29 1/2 Apr 7	35 1/4 Jan 2	Adams-Millis Corp	No par	34	34	34	34	34	34	500
33% Oct 20	42 1/4 Jan 5	34 Mar 11	36 1/2 Feb 25	Addressograph-Multigraph Corp	10	52	52	50 1/4	51 1/2	50 1/4	51 1/2	10,600
56 Dec 19	64 Sep 24	50 1/4 Apr 8	59 1/2 Jan 27	Admiral Corp	1	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,800
24% Jan 22	32% Oct 9	27 Mar 31	32% Jan 6	Affiliated Gas Equipment com	1	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	12,100
7% July 17	9% Jan 7	8 1/2 Jan 2	10% Mar 6	Air Reduction Inc common	No par	27	28	27	27 1/2	27 1/2	27 1/2	500
48 Jan 18	51 May 21	50 Jan 30	51 Mar 3	4.50 pfd 1951 series	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	200
24 May 1	29 Dec 22	27 Feb 6	29% Jan 8	Alabama & Vicksburg Ry	100	151 1/2	153 1/2	151	152 1/2	152	153	1,500
106 1/2 May 2	115 1/2 Dec 11	109 Apr 7	114 1/2 Jan 5	Alaska Juneau Gold Mining	10	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600
139 Jan 17	155 Aug 28	151 Apr 7	160 Mar 11	Alaska Inc common	100	71 1/4	72	71 1/2	71 1/2	72	73	50
2% Jan 2	3% Mar 6	2 1/2 Jan 2	3 1/4 Jan 5	Allegheny Corp common	1	4 1/4	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	76,500
18 1/4 Oct 29	23 1/4 July 1	18 1/4 Feb 9	20 1/2 Mar 18	Allegheny preferred	100	145	148	145	147	145	146 3/4	2,600
70 Jan 4	76 May 9	70 1/2 Jan 12	74 Feb 27	Allegheny prior conv preferred	No par	84	90	81	88	84	88	300
2% Apr 24	5% Dec 23	4 1/4 Feb 6	5 1/2 Mar 25	Allegheny Ludlum Steel Corp	No par	32	34	32 1/2	33 1/2	33 1/2	33 1/2	10,100
79% May 5	158 1/4 Dec 23	132 Feb 9	152 Jan 10	\$4.375 cum preferred	No par	100	104	100	100	98	102	100
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	Allegheny & West Ry 6% gtd	100	96	99	96	99	96	99	10
31% Oct 16	46% Jan 21	32% Apr 6	39 Jan 16	Allen Industries Inc	1	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	2,200
98 Nov 10	110 Jan 17	100 Apr 7	104 Feb 4	Allied Chemical & Dye	No par	71 1/2	73 1/2	71 1/2	72 1/4	70	71 1/2	15,600
85 Jan 2	98 Nov 23	95 Mar 6	97 Jan 26	Allied Mills Co	5	21	21	21	21	21	21	800
8 Apr 30	10 Dec 23	9 Mar 2	10 1/2 Mar 3	Allied Kid Co	5	29	29 1/2	29 1/2	29 1/2	28 3/4	29	900
67 1/2 May 7	78 1/2 Aug 11	19 1/2 Feb 11	22 Mar 25	Allied Stores Corp common	No par	38	38 3/4	37 3/4	38 3/4	38	38 1/4	5,800
18 Aug 28	21 1/2 Jan 8	19 1/2 Feb 11	22 Mar 25	4% preferred	100	93	93	92	94	92	94	300
32 1/2 Feb 21	36 Mar 27	28 3/4 Apr 10	33 Jan 8	Allis-Chalmers Mfg common	No par	52	53	51 1/2	52 1/2	52 1/2	52 1/2	21,800
36 Apr 17	40% Dec 15	37 Feb 19	40% Jan 8	3 1/4% convertible preferred	100	104	105	104	106	104 1/2	106 1/4	300
90 July 17	95 Oct 1	92 Apr 10	93 1/2 Feb 16	Alpha Portland Cement	No par	49 1/2	50 1/2	49 1/2	50 1/4	50 1/4	50 1/4	2,500
46 1/4 Apr 17	61 1/2 Dec 23	51 1/2 Apr 7	59 1/2 Jan 2	Aluminum Co of America	No par	91	93	91 1/4	92 1/4	92 1/4	93 1/4	5,700
85 1/4 May 1	123 Dec 23	104 Apr 6	118 1/2 Jan 2	Aluminum Limited new	No par	46 1/4	48 3/4	47	48 1/4	46 3/4	47 3/4	17,400
36 1/2 Feb 21	49 1/4 Dec 30	44 1/2 Feb 18	51 1/2 Mar 26	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500
73 1/2 May 1	99 1/4 Dec 23	90 1/2 Jan 23	97 1/4 Mar 25	Amalgamated Sugar Co (The)	50	36	39 1/2	36	39 1/2	36	39 1/2	300
47 1/2 Oct 16	54 1/4 Sep 19	46 1/2 Apr 9	54 1/2 Jan 20	Amerada Petroleum Corp	No par	174	179	175 1/2	176	176 1/4	179	2,200
2 1/2 Oct 23	3 1/4 Jan 3	2 1/2 Jan 23	3 1/4 Mar 24	Amer Agricultural Chemical	No par	65 1/2	65 1/2	65 1/4	65 1/4	64 1/2	65 1/4	900
33 Nov 24	35 Jan 3	33 1/4 Jan 30	36 1/4 Mar 24	American Airlines common	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	29,900
15 1/2 Sep 15	18 1/2 Jan 11	17 Jan 9	19 1/2 Mar 13	3 1/2% cum conv preferred	100	80	80	78	78 1/2	78	78 1/2	400
14 1/4 Jan 9	23 1/2 Apr 9	17 1/2 Feb 18	18 1/2 Jan 5	American Bank Note common	10	18	18 1/4	18	18 1/2	18	18 1/2	1,400
60 1/4 Feb 20	74 Dec 30	64 1/2 Apr 8	75 1/2 Jan 6	6% preferred	50	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	270
12 1/2 May 2	16 1/4 Jan 2	13 1/2 Apr 6	15 1/2 Jan 8	American Bosch Corp common	2	9 1/2	10	9 1/2	9 1/2	9 1/2	10	17,000
73 Apr 29	90 Jan 2	78 Apr 8	84 1/2 Feb 2	2nd preferred 1952 ser 5 1/2%	50	44 1/4	45 1/2	44 1/4	44 1/4	43 1/4	44 1/4	100
16 1/2 May 5	20 1/2 Dec 31	17 1/2 Mar 31	20 1/2 Feb 2	Amer Brake Shoe Co com	No par	37 3/4	38 1/2	37 3/4	37 3/4	37 3/4	38	5,300
55 Nov 25	61 1/2 Feb 19	55 1/2 Apr 9	59 Jan 6	4% convertible preferred	100	100 1/4	101	99 1/2	100	100	100 1/4	300
10% Dec 18	15 1/2 Aug 7	9 1/2 Apr 2	12 1/2 Jan 29	dAmr Broadcasting-Paramount		14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	15,900
43 Dec 19	53 1/4 Aug 17	44 1/4 Apr 31	47 Feb 26	Theatres Inc new	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	400
36% Oct 30	41 1/4 Mar 13	37 1/2 Apr 7	40 1/2 Jan 27	Cit of interest in com new	20	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	10,300
102 Oct 17	107 Apr 22	99 1/2 Apr 7	103 1/2 Feb 20	5% preferred	1	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	8,100
---	---	13% Feb 18	15% Mar 19	American Cable & Radio Corp	1	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	26,000
---	---	14 Mar 9	15 1/4 Mar 20	American Can Co common	12.50	41 1/4	42	41 1/2	42	41 1/2	42	2,000
---	---	15 Feb 11	16 1/4 Mar 2	7% preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	10,100
4% Dec 29	6 Jan 7	4 1/4 Jan 2	5 1/2 Mar 16	American Car & Fdry common	25	77 1/2	79	77	78	79 1/2	79 1/2	1,700
28 1/2 May 16	36 1/2 Dec 12	31% Feb 9	36 1/2 Mar 25	7% preferred	100	29 1/2	30	29 1/2	30	29 1/2	30	2,000
43 1/2 Aug 5	45 1/2 Oct 12	40% Apr 1	44 1/2 Jan 5	American Chain & Cable	No par	45 1/4	46 1/4	46 1/4	46 1/4	45 1/4	46 1/4	1,700
31 Oct 22	42 1/2 Jun 27	34 1/2 Feb 9	41 Mar 11	American Chiclo Co	No par	18	18	17 1/2	18	17 1/2	18	1,600
73 1/2 Apr 23	83 1/2 Jun 26	76 1/4 Feb 6	85 1/2 Mar 18	American Colortype Co	10	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	1,100
27 1/2 Oct 24	32 1/2 Feb 8	29 1/4 Apr 1	34 1/2 Jan 26	American Crystal Sugar com	10	91	92	91 1/2	92 1/2	91 1/2	92 1/2	80
42 1/2 Jan 2	50 1/2 Jun 6	45 1/4 Apr 9	50 1/2 Feb 16	4 1/2% prior preferred	100	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	36,100
14% May 21	19 1/2 Feb 25	16 1/2 Jan 2	18 1/2 Mar 25	American Cyanamid Co com	10	230	238	230	235	230	235	100
20% Feb 13	26 Mar 6	21 1/2 Jan 2	23 1/2 Mar 25	3 1/2% conv preferred series A.100	100	138 1/2	138 1/2	136	143	138	145	1,600
89 Apr 15	96 1/2 Jan 15	90 1/2 Jan 5	96 1/4 Mar 4	3 1/2% conv preferred series B.100	100	34 1/2	35	35	35 1/4	35	35 1/4	1,600
50 1/2 Aug 25	59 1/2 Jun 9	47 1/4 Feb 20	55 1/2 Jan 6	American Distilling Co	20	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
248 Oct 28	289 1/2 Jan 17	225 Mar 16	229 Mar 9	American Encaustic Tilling	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	4,600
143 May 9	170 1/2 Jan 22	132 Mar 16	151 Jan 6	American European Secur	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	100
93 Oct 30	84 1/2 Jan 22	34% Apr 6	39% Jan 7	American Export Lines Inc	40c	9 1/2	10 1/8	9 1/2	10	9 1/2	10	45,800
8 Jan 9	8 Dec 31	7 1/2 Apr 2	8 1/2 Jan 20	American Gas & Electric Co	5	31	31 1/4	31	31 1/4	31	31 1/4	16,200
29 1/2 Jan 3	33 1/2 Aug 11	28 1/2 Feb 9	31 1/2 Jan 20	New	5	53	54 1/2	52	53 1/2	54 1/4	54 1/4	3,600
16 1/2 Mar 7	18 1/2 Aug 14	16 Jan 2	17 1/4 Feb 4	American Hawaiian SS Co	10	4 1/2	4 3/4	4 1/2	4 1/2	4 1/4	4 1/4	1,900
7 1/4 Nov 13	12 1/2 Mar 7	8 Feb 9	10 1/2 Apr 1	American Hide & Leather com	1	37 1/2	38 1/2	37 1/2	38	38	38 1/2	5,700
---	---	31 Apr 6	33 1/2 Feb 4	American Home Products	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800
45 1/2 Jan 10	55 Feb 11	48 Jan 9	60 1/2 Mar 2	American Ice Co common	No par	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	94	20
3 1/2 Oct 21	5% Jan 10	4 1/4 Jan 13	5 1/2 Mar 25	6% noncumulative preferred	100	21	21 1/4	20 1/2	20 1/2	20 1/2	20 1/2	500
30 1/2 Sep 3	45 Jan 14	37 Jan 20	38 1/2 Mar 13	American International Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
25 1/2 Oct 8	39 1/2 July 23	36 1/2 Feb 19	39 1/4 Feb 4	American Investment Co of Ill	1	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	11,500
5 1/4 Apr 9	8 Aug 8	6 1/2 Jan 23	8 1/2 Mar 17	5 1/4% cum prior preferred	100	17	17 1/2	17	17 1/4	17	17 1/4	600
73 Feb 14	96 Dec 19	88 Jan 9	93 1/2 Apr 6	American Locomotive common	1	96 1/2	99	98	99 1/2	99	99 1/2	18,300
20 1/2 Feb 26	23 Jun 30	20 1/2 Apr 10	22 1/2 Jan 15	7% preferred	100	21 1/2	22 1/4	21 1/2	22	22 1/2	22 1/2	3,600
19 1/2 Jan 4	25 Dec 30	24 1/2 Apr 7	25 1/4 Mar 18	Amer Mach & Fdry com	No par	82 1/2	84	82 1/2	84	82	84	7,400
---	---	103 1/2 Mar 11	104 Mar 9	3.90% preferred	100	17 1/4	17 1/2	17 1/4</				

NEW YORK STOCK RECORD Continued—Page 2

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (Apr. 6), Tuesday (Apr. 7), Wednesday (Apr. 8), Thursday (Apr. 9), Friday (Apr. 10), Sales for the Week (Shares). Includes sections B and C.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 3

Main table containing stock prices, exchange information, and weekly sales data. Columns include Range for Previous Year 1952, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week Shares.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 4

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10), Sales for the Week (Shares). Includes entries like Continental Cop & Steel Ind com, Continental Diamond Fibre, etc.

D

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10), Sales for the Week (Shares). Includes entries like Dana Corp common, Davey Stores Corp common, etc.

E

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10), Sales for the Week (Shares). Includes entries like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (Apr. 6), Tuesday (Apr. 7), Wednesday (Apr. 8), Thursday (Apr. 9), Friday (Apr. 10), and Sales for the Week (Shares). Includes sections for Eureka Williams Corp, Evans Products Co, Eversharp Inc, Exchange Buffet Corp, and various other companies under sections F and G.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 6

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares).

H

Table listing stock prices for companies starting with 'H' (e.g., Hackensack Water, Halliburton Oil Well Cementing, Hamilton Watch Co, etc.) with columns for daily prices and weekly sales.

I

Table listing stock prices for companies starting with 'I' (e.g., Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.) with columns for daily prices and weekly sales.

J

Table listing stock prices for companies starting with 'J' (e.g., Jacobs (F L) Co, Jaeger Machine Co, Jefferson Lake Sulphur Co, etc.) with columns for daily prices and weekly sales.

K

Table listing stock prices for companies starting with 'K' (e.g., Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace) with columns for daily prices and weekly sales.

For footnotes see page 15

NEW YORK STOCK RECORD Continued—Page 7

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10). Includes companies like Kansas City Pr & Lt Co, Kansas City Southern, and King-Seely Corp.

L

Table listing stocks under section L, including Laclede Gas Co, La Consolidada (The), Lambert Co, Lane Bryant common, Lane-Weiss Co, Lee Rubber & Tire, Lees (James) & Sons Co, Lehigh Coal & Navigation Co, Lehigh Portland Cement, Lehigh Valley RR, Lehigh Valley Coal, Lehman Corp, Lehn & Fink Products, Lerner Stores Corp, Libbey-Owens-Ford Glass Co, Libby McNeill & Libby, Life Savers Corp, Liggett & Myers Tobacco, Lilly Tulip Cup Corp, Link Belt Co, Lionel Corp, Lion Oil Co, Liquid Carbonic Corp, Lockheed Aircraft Corp, Loew's Inc, Lone Star Cement Corp, Long Bell Lumber, Long Island Lighting Co, Louisville Gas & El Co, Louisville & Nashville, Lowenstein (M) & Sons Inc, and Lukens Steel Co.

M

Table listing stocks under section M, including M & M Wood Working Co, MacAndrews & Forbes common, Mack Trucks Inc, Macy R H Co Inc, Madison Square Garden, Magic Chef, Magna Copper, Magnavox Co, Mahoning Coal RR Co, Manati Sugar Co, Mandel Bros, Manhattan Shirt, Maracaibo Oil Exploration, Marathon Corp, Marine Midland Corp, Marshall Field & Co, Martin (Glenn) Co, Martin-Parry Co, Masonite Corp, Master Electric Co, Mathieson Chemical Corp, May Dept Stores common, May Dept Stores preferred, May Dept Stores 1947 series, May Dept Stores cumulative, Maytag Co, McCall Corp, McCord Corp, McCrory Stores Corp, McGraw-Hill Publishing, McGraw-Hill Electric, McGraw-Hill Publishing, McKnight Forcupine Mines, McKesson & Robbins Inc, McLellan Stores Co, McQuay Norris Mfg Co, Mead Corp, Melville Shoe Corp, Mengel Co, Mercantile Stores Co, Merck & Co Inc, Mergenthaler Linotype Co, Merritt-Chapman & Scott, Mesta Machine Co, Metropolitan Edison 3.90% pld, Metropolitan Edison 4.35% preferred, Metropolitan Edison 3.85% preferred series, Metropolitan Edison 3.80% preferred series, Metropolitan Edison 4.45% preferred series, Miami Copper, Mid-Continent Petroleum, Middle South Utilities Inc, Midland Steel Prod common, and Midwest Oil Corp.

For footnotes see page 22

NEW YORK STOCK RECORD Continued—Page 8

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares). Includes companies like Minneapolis & St. Louis Ry., Minn St Paul & SS Marie, etc.

N

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares). Includes companies like Nash-Kelvinator Corp., Nashville Chatt & St Louis, National Acme Co., etc.

O

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares). Includes companies like Ohio Edison Co common, 4.40% preferred, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 9

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares). Includes sections P, Q, and R.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 10

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes companies like Rayonier Inc, Remington-Rand, Rhea Manufacturing Co, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Apr. 6, Tuesday Apr. 7, Wednesday Apr. 8, Thursday Apr. 9, Friday Apr. 10, Sales for the Week (Shares). Includes sections for LOW AND HIGH SALE PRICES and sub-sections T, U.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 12

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes stocks like U S Lines Co common, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table listing stocks under section V, including Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table listing stocks under section W, including Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co, Walker (Hiram) G & W, etc.

Y

Table listing stocks under section Y, including Yale & Towne Mfg Co, York Corp common, etc.

Z

Table listing stocks under section Z, including Zenith Radio Corp, Zonite Products Corp.

*Bid and asked price; no sales on this day. In receivership, or petition has been filed for company's reorganization. Deferred delivery. Name changed from American Broad. Co. and United Paramount Theatres. Merged Feb. 10, 1953. Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Apr. 6		Tuesday Apr. 7		Wednesday Apr. 8		Thursday Apr. 9		Friday Apr. 10		Sales for the Week
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)
---	---	---	---	Treasury 2 1/8s	1955-1960	*102.8	102.12	*102.8	102.12	*102.8	102.12	*102.6	102.12	*102.6	102.12	---
---	---	---	---	Treasury 2 3/8s	1956-1959	*103.16	103.24	*103.16	103.24	*103.12	103.20	*103.12	103.20	*103.12	103.20	---
---	---	---	---	Treasury 2 3/8s	1958-1963	*105.12	105.20	*105.12	105.20	*105.8	105.16	*105	105.6	*105	105.16	---
---	---	---	---	Treasury 2 3/8s	1960-1965	*106.12	106.20	*106.12	106.20	*106.8	106.16	*106.8	106.8	*106.8	106.16	---
---	---	---	---	Treasury 2 1/2s	1956-1958	*99.31	100.3	*99.29	100.1	*99.29	100.1	*99.29	100.1	*99.29	99.0	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*99.26	99.30	*99.26	99.30	*99.26	99.30	*99.23	99.27	*99.21	99.25	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*96.20	96.24	*96.17	96.21	*96.14	96.18	*96.4	96.8	*96.2	96.6	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*95.22	95.26	*95.19	95.23	*95.18	95.22	*95.8	95.12	*95.6	95.10	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*95.1	95.5	*94.30	95.2	*94.29	95.1	*94.20	94.24	*94.15	94.19	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*94.31	95.3	*94.23	95	*94.27	94.31	*94.17	94.21	*94.12	94.16	---
---	---	---	---	Treasury 2 1/2s	1965-1970	*94.20	94.24	*94.18	94.22	*94.17	94.21	*94.6	94.10	*94.2	94.6	---
---	---	---	---	Treasury 2 1/2s	1966-1971	*94.7	94.11	*94.6	94.10	*94.6	94.10	*93.28	94	*93.22	93.26	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*94.4	94.8	*94.3	94.7	*94.2	94.6	*93.22	93.26	*93.18	93.22	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*94.6	94.10	*94.5	94.9	*94.3	94.7	*93.22	93.26	*93.18	93.22	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*94.4	94.8	*94.3	94.7	*94.2	94.6	*93.22	93.26	*93.18	93.22	---
---	---	---	---	Treasury 2 3/8s	1957-1959	*99.9	99.13	*99.9	99.13	*99.9	99.13	*99.6	99.10	*99.5	99.9	---
---	---	---	---	Treasury 2 3/8s	June 15 1958	*99.9	99.13	*99.9	99.13	*99.8	99.12	*99.5	99.9	*99.4	99.8	---
---	---	---	---	Treasury 2 1/4s	1952-1955	*99.28	99.31	*99.27	99.30	*99.27	99.30	*99.26	99.28	*99.25	99.27	---
---	---	---	---	Treasury 2 1/4s	1954-1956	*100.26	100.30	*100.26	100.30	*100.26	100.30	*100.22	100.23	*100.22	100.28	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*98.12	98.16	*98.12	98.16	*98.12	98.16	*98.10	98.14	*98.10	98.14	---
---	---	---	---	Treasury 2 1/4s	June 1959-1962	*96.10	96.14	*96.6	96.10	*96.4	96.8	*95.26	95.30	*95.23	95.27	---
---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*96.3	96.12	*96.4	96.8	*96.2	96.6	*95.24	95.33	*95.19	95.23	---
---	---	---	---	Treasury 2s	June 1953-1954	*99.22	99.24	*99.22	99.24	*99.21	99.23	*99.21	99.23	*99.20	99.22	---
---	---	---	---	Treasury 2s	Dec 1953-1954	*99.15	99.17	*99.15	99.17	*99.14	99.16	*99.13	99.15	*99.13	99.15	---
---	---	---	---	Treasury 2s	Dec 1953-1955	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.2	99.8	*99.2	99.8	---
---	---	---	---	Treasury 2s	June 1953-1955	*100.3	100.5	*100.3	100.5	*100.2	100.4	*100.2	100.4	*100.2	100.4	---
---	---	---	---	Treasury 2s	Sept 15 1953	*99.31	100.1	*99.31	100.1	*99.30	100	*99.29	99.31	*99.29	99.31	---
---	---	---	---	International Bank for Reconstruction & Development		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	25-year 3s	July 15 1972	*92.24	93.16	93.12	93.12	93.16	93.16	*92.24	92.16	93.28	93.28	22,000
---	---	---	---	25-year 3s	Mar 1 1976	92.8	92.8	*91.21	92.16	*91.24	92.16	*91.24	92.16	*91.24	92.16	2,000
---	---	---	---	30-year 3 1/4s	Oct 1 1981	93.28	94	*93.24	94.16	*93.24	94.16	*93.24	94.16	*93.24	94.16	16,000
---	---	---	---	23-year 3 3/8s	May 15 1975	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	---
---	---	---	---	19-year 3 1/2s	Oct 15 1971	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16	---
---	---	---	---	Serial bonds of 1950		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
---	---	---	---	2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97	---
---	---	---	---	2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*94	96	---
---	---	---	---	2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*93	95	---
---	---	---	---	2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
---	---	---	---	2s	due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

RANGE FOR WEEK ENDED APRIL 10

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Low	High	No.	Low	High	Low	High	Low	High	No.	Low	High	Low	High
New York City													
Transit Unification Issue--													
3% Corporate Stock 1980-----June-Dec													
---	---	---	98 1/2	93 1/2	58	98 1/2	101 1/2	Brazil (continued)--		---	---	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 15	June-Dec	---	75 1/2	83	75 1/2
---	---	---	---	---	---	---	---	3 1/4s series No. 16	June-Dec	---	75 1/2	77	---
---	---	---	---	---	---	---	---	3 1/4s series No. 17	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 18	June-Dec	---	76 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 19	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 20	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 21	June-Dec	---	85 1/2	85 1/2	1
---	---	---	---	---	---	---	---	3 1/4s series No. 22	June-Dec	---	80	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 23	June-Dec	---	76 1/2	80	---
---	---	---	---	---	---	---	---	3 1/4s series No. 24	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 25	June-Dec	---	76 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 26	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 27	June-Dec	---	78	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 28	June-Dec	---	76 1/2	78	---
---	---	---	---	---	---	---	---	3 1/4s series No. 29	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	3 1/4s series No. 30	June-Dec	---	75 1/2	---	---
---	---	---	---	---	---	---	---	Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	100 1/2	100 1/2	5
---	---	---	---	---	---	---	---	Sinking fund gold 5s 1958	Feb-Aug	---	100 1/2	100 1/2	7
---	---	---	---	---	---	---	---	Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	43 1/2	43 1/2	43 1/2	10
---	---	---	---	---	---	---	---	Canada (Dominion of) 3 1/4s 1961	Jan-July	---	101 1/2	102 1/4	43
---	---	---	---	---	---	---	---	25-year 2 1/4s 1974	Mar-Sept	92 1/4	93 1/2	3	
---	---	---	---	---	---	---	---	25-year 2 1/4s 1975	Mar-Sept	93 1/2	93 1/2	38	
---	---	---	---	---	---	---	---	Carlsbad (City) 8s 1954	Jan-July	---	54	---	---
---	---	---	---	---	---	---	---	Cauca Val (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	---	43 1/2	43 1/2	5
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	59 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	36 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	59 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	36 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	59 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	36 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	59 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	36 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	59 1/2	---	---
---	---	---	---	---	---	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	36 1/2	---	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 10

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for BOND, RAILROAD AND INDUSTRIAL COMPANIES, and B.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 10

Main table containing bond records with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Company Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

B

Table listing bonds under the letter 'B' with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 10

BONDS New York Stock Exchange				Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange				Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Period		Low High	No.	Low High					Period		Low High	No.	Low High
Bristol-Myers Co 3s debentures 1968	April-Oct								Consolidated Natural Gas 2 3/4s 1968	April-Oct							
Brooklyn Union Gas 4s debentures 1969	Mar-Sept								3 1/2s debentures 1976	May-Nov	100	97 1/4	100	100	1	97 1/2	98
General mortgage 2 3/4s 1976	Jan-July	87	87	89	103	103 1/2	6	103 1/2	104 1/4								
1st mortgage 3s 1980	Jan-July								94 1/4								
Brown Shoe Co 3 1/2s debts 1971	Jan-July								96 1/2								
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov								96 1/2								
Buffalo Rochester & Pittsburgh Ry									96 1/2								
Stamped modified 4 1/2s 1957	May-Nov	89	88 3/4	89	100	100	47	85	90								
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/2	100 1/2	101			10	98	101								
Bush Terminal Buildings 5s gtd 1960	April-Oct						7	104 1/4	105								
5s gen mtge income 1982	Jan-July						48	82	86								
C																	
California Electric Power first 3s 1976	June-Dec								95 1/4								
California Oregon Power 3 1/2s 1974	May-Nov								95 3/4								
Canada Southern consol gtd 5s A 1962	April-Oct	105 3/4	105 3/4	106			42	105 3/4	106 3/4								
Canadian National Ry									106 3/4								
Guaranteed gold 4 1/2s 1957	Jan-July						19	105 1/2	107 1/2								
Guaranteed gold 4 3/4s 1955	June-Dec	105	105	106 1/2			11	104 1/2	106 3/4								
Guaranteed gold 4 1/2s 1956	Feb-Aug						1	104 1/2	106 1/4								
Canadian Pacific Ry									106 1/4								
4% consol debenture (perpetual)	Jan-July	104 3/4	104 1/4	104 3/4			79	102	105								
Capital Airlines Inc									105								
4s debts series A 1960	Mar-Sept								97 1/2								
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept						4	97	106 3/4								
Carthage & Adirondack Ry									106 3/4								
First mortgage guaranteed 4s 1981	June-Dec						73	63	69								
Case (J I) Co 3 1/2s debts 1978	Feb-Aug						11	94 3/4	95 3/4								
Celanese Corp 3s debentures 1965	April-Oct						10	95 3/4	98 3/4								
3 1/2s debentures 1970	April-Oct						3	99	101 1/2								
Celotex Corp 3 1/2s debentures 1960	Feb-Aug						3	98	98 3/4								
3 1/2s debentures (1947 issue) 1960	Feb-Aug								98								
Central Branch U P 1st gold 4s 1948	June-Dec								98								
Central of Georgia Ry									97 1/2								
First mortgage 4s series A 1995	Jan-July						10	77	85								
Gen mortgage 4 1/2s series A Jan 1 2020	May						4	82	90								
Gen mortgage 4 1/2s series B Jan 1 2020	May						28	70	75 1/2								
Central RR Co of N J									75 1/2								
General mortgage 3 1/4s 1987	Jan-July	57 3/4	57	58			219	55 1/2	62 3/4								
Central New York Power 3s 1974	April-Oct						7	96 1/2	98 3/4								
Central Pacific Ry Co									98 3/4								
First and refund 3 1/2s series A 1974	Feb-Aug								100 1/4								
First mortgage 3 3/4s series B 1968	Feb-Aug								102 1/2								
Champion Paper & Fibre deb 3s 1965	Jan-July								100								
Chesapeake & Ohio Ry									103 3/4								
General 4 1/2s 1992	Mar-Sept						2	115 1/2	120 1/2								
Refund and imp M 3 1/2s series D 1996	May-Nov	96	96	97			19	96	100 1/4								
Refund and imp M 3 1/2s series E 1996	Feb-Aug	96	96	96 3/4			16	96	100 1/4								
Refund and imp M 3 3/4s series H 1973	June-Dec	103	102 1/2	104			35	102 1/2	104 1/2								
R & A div first consol gold 4s 1989	Jan-July								111								
Second consolidated gold 4s 1989	Jan-July								108								
Chicago Burlington & Quincy RR									112								
General 4s 1958	Mar-Sept	105 1/2	105 1/2	105 1/2			14	104	105 1/2								
First and refunding mortgage 3 3/4s 1985	Feb-Aug						7	96	97 1/2								
First and refunding mortgage 2 3/4s 1970	Feb-Aug						2	93	96 1/2								
1st & ref mtge 3s 1990	Feb-Aug								94 1/2								
Chicago & Eastern Ill RR									94 1/2								
General mortgage inc conv 5s 1997	April	88 3/4	88	94			101	88	103 3/4								
First mortgage 3 3/4s series B 1985	May-Nov								81 1/2								
Chicago & Erie 1st gold 5s 1982	May-Nov						4	116	116 3/4								
Chicago Great Western 4s ser A 1988	Jan-July						4	89 1/2	95								
General inc mtge 4 1/2s Jan 1 2038	April								80 1/2								
Chicago Indianapolis & Louisville Ry									80 1/2								
1st mortgage 4s inc series A Jan 1983	April						5	67 1/2	72 1/2								
2nd mortgage 4 1/2s inc ser A Jan 2003	April						2	63	71								
Chicago Indiana & Southern Ry 4s 1951	Jan-July	101 1/2	101 1/2	101 3/4			16	99 3/4	102 1/2								
Chicago Milwaukee St Paul & Pacific RR									102 1/2								
First mortgage 4s series A 1994	Jan-July						1	97 1/2	98 3/4								
General mortgage 4 1/2s inc ser A Jan 2019	April						31	78 1/2	80 3/4								
4 1/2s conv increased series B Jan 1 2044	April						152	63	67 1/2								
Chicago & North Western Ry									67 1/2								
Second mortgage conv inc 4 1/2s Jan 1 1999	April	61	60 1/4	62			209	60 1/4	64								
First mortgage 3s series B 1989	Jan-July								74 1/2								
Chicago Rock Island & Pacific RR									77 1/2								
1st mtge 2 3/4s ser A 1980	Jan-July								93								
Chicago Terre Haute & Southeastern Ry									93								
First and refunding mtge 2 3/4s-4 1/4s 1.94	Jan-July								77								
Income 2 3/4s-4 1/4s 1994	Jan-July						1	72 1/2	78								
Chicago Union Station									78								
First mortgage 3 1/4s series F 1963	Jan-July						10	100 1/2	103 1/2								
First mortgage 2 3/4s series G 1963	Jan-July	98 3/4	98 3/4	99 1/4			47	98 3/4	99 1/2								
Chicago & Western Indiana RR Co									99 1/2								
1st coll trust mtge 4 3/4s ser A 1982	May-Nov	105 1/4	105 1/4	105 1/2			16	105 1/4	106 1/4								
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	91	91	92			7	91	95 1/4								
First mortgage 2 3/4s 1978	Jan-July								96 1/2								
Cincinnati Union Terminal									96 1/2								
First mortgage gtd 3 3/4s series E 1969	Feb-Aug								103 1/2								
First mortgage 2 3/4s series G 1974	Feb-Aug								95								
C I T Financial Corp 2 3/4s 1959	April-Oct						4	96 1/2	98 3/4								
Cities Service Co 3s s f debts 1977	Jan-July	92 3/4	92 3/4	93			37	91 3/4	96 1/2								
City Ice & Fuel 2 3/4s debentures 1966	June-Dec								94								
City Investing Co 4s debentures 1961	June-Dec						1	96	99								
Cleveland Cincinnati Chic & St Louis Ry									96								
General gold 4s 1993	June-Dec	82	82	84 1/2			8	82	85 1/2								
General 5s series B 1993	June-Dec								102								
Refunding and imp 4 1/2s series E 1977	Jan-July	73 1/4	73	74 1/2			46	73	79 3/4								
Cincinnati Wab & Mich D.V 1st 4s 1991	Jan-July						4	66 1/2	68								
St Louis Division first coll trust 4s 1990	May-Nov								90 1								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 10

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. The table is organized into sections labeled with letters A through O.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 10

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
						Low High	No.	Low High							Low High	No.	Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug								Terminal RR Assn of St Louis	Jan-July								
Phillips Mills, Inc 3 1/2s s f debs 1972	June-Dec								Refund and Imp't M 4s series C 2019	Jan-July								
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec								Refund and Imp't 2 1/2s series D 1985	April-Oct								
Pittsburgh Cincinnati Chic & St Louis Ry									Texas Corp 3s debentures 1965	May-Nov	100 1/2	100 1/2	100 1/4	61	100	102 1/2		
Consolidated guaranteed 4s ser F 1953	June-Dec								Texas & New Orleans RR									
Consolidated guaranteed 4s ser G 1957	May-Nov								First and refund M 3 1/4s series B 1970	April-Oct								
Consolidated guaranteed 4s ser H 1960	Feb-Aug								First and refund M 3 1/4s series C 1990	April-Oct								
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug								Texas & Pacific first gold 5s 2000	June-Dec								
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov								General and refund M 3 1/4s ser E 1985	Jan-July								
Pittsburgh Cinc Chicago & St Louis RR									Texas Pacific-Missouri Pacific									
General mortgage 5s series A 1970	June-Dec	104	104	105 1/2	13	104	107 1/2		Term RR of New Orleans 3 1/4s 1974	June-Dec								
General mortgage 5s series B 1975	April-Oct	104	104	104	6	104	107		Third Ave Ry first refunding 4s 1960	Jan-July								
General mortgage 3 1/2s series E 1975	April-Oct	82 1/4	82	83 3/4	59	82	86		Adjustment income 5s Jan 1960	April-Oct	18	17 1/2	19	186	13	19 1/2		
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov								Tel & Ohio Cent ref and Imp't 3 1/4s 1960	June-Dec								
Pittsburgh Consolidation Coal									Tri-Continental Corp 2 1/2s debs 1961	Mar-Sept								
3 1/2s debentures 1965	Jan-July	100 1/2	100 1/2	100 1/2	1	100 1/2	101											
Pittsburgh Plate Glass 3s debs 1967	April-Oct																	
Pittsburgh & West Virginia Ry																		
First mortgage 4 1/2s series A 1958	June-Dec																	
First mortgage 4 1/2s series B 1958	April-Oct	98 1/2	98 1/2	98 1/2	3	97 1/2	100											
First mortgage 4 1/2s series C 1960	April-Oct																	
Pittsburgh Youngstown & Ashtabula Ry																		
First general 5s series B 1962	Feb-Aug																	
First general 5s series C 1974	June-Dec																	
First general 4 1/2s series D 1977	June-Dec																	
Pittston Co 5 1/2s income debentures 1964	Jan-July																	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	95	95	95	5	95	96 1/2											
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug																	
First mortgage 3s 1983	Jan-July																	
First mortgage 2 1/2s 1984	May-Nov																	
Providence Terminal 4s 1956	Mar-Sept																	
Public Service Electric & Gas Co																		
3s debentures 1963	May-Nov	98 1/2	98 1/2	98 1/2	17	98 1/2	101 1/2											
First and refunding mortgage 3 1/4s 1968	Jan-July																	
First and refunding mortgage 3 1/4s 2037	Jan-July																	
First and refunding mortgage 3s 2037	June-Dec																	
First and refunding mortgage 3s 1972	May-Nov																	
First and refunding mortgage 2 1/2s 1979	June-Dec	96 1/2	96	96 1/2	3	96	96 1/2											
3 1/2s debentures 1972	June-Dec	99 1/4	99 1/4	100 1/4	6	99 1/4	103 1/2											
Quaker Oats 2 1/2s debentures 1964	Jan-July																	
Reading Co first & ref 3 1/2s series D 1995	May-Nov	82 1/4	82 1/4	82 1/2	13	82	86 1/2											
Reynolds (R J) Tobacco 3s debs 1973	April-Oct																	
Rochester Gas & Electric Corp																		
General mortgage 4 1/2s series D 1977	Mar-Sept																	
General mortgage 2 1/2s series J 1969	Mar-Sept																	
Saguway Power 3s series A 1971	Mar-Sept																	
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July																	
Second gold 6s 1996	April-Oct																	
St Louis-San Francisco Ry Co																		
1st mortgage 4s series A 1997	Jan-July	98	98	99	71	98	99 1/2											
Second mtge inc 4 1/2s series A Jan 2022	May	87 1/4	87 3/4	92 1/2	33	87 1/4	95 1/4											
St Louis-Southwestern Ry																		
First 4s bond certificates 1989	May-Nov																	
Second 4s inc bond certificates Nov 1989	Jan-July																	
St Paul & Duane first cons gold 4s 1968	June-Dec																	
St Paul Union Depot 3 1/2s B 1971	April-Oct																	
Scioto V & New England 1st gtd 4s 1989	May-Nov																	
Scott Paper 3s conv debs 1977	Mar-Sept	108 1/4	107 1/2	108 1/2	241	107 1/2	112 1/2											
Seaboard Air Line RR Co																		
1st mtge 3s series B 1980	May-Nov																	
3 1/2s s f debentures 1977	Mar-Sept																	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec																	
3s debentures 1974	June-Dec																	
Service Pipe Line 3.20s s f debs 1982	April-Oct																	
Shell Union Oil 2 1/2s debentures 1971	April-Oct	91 1/2	91 1/2	91 1/2	16	91	93											
Shiloh-Silesian-Amer Corp coll trust 7s 1941	Feb-Aug																	
Sinclair Oil Corp																		
3 1/2s subord conv debs 1983	Jan-July	103 1/2	103 1/2	105 1/4	1,092	103 1/2	107 1/2											
Skelly Oil 2 1/2s debentures 1965	Jan-July																	
Socony-Vacuum Oil 2 1/2s 1976	June-Dec																	
South & North Ala RR gtd 5s 1963	April-Oct																	
Southern Bell Telephone & Telegraph Co																		
3s debentures 1979	Jan-July																	
2 1/2s debentures 1985	Feb-Aug																	
2 1/2s debentures 1987	Jan-July																	
Southern Indiana Ry 2 1/2s 1994	Jan-July	76	76	76	1	76	80 1/2											
Southern Pacific Co																		
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	101 1/4	101 1/4	103 1/4	69	101 1/4	105 1/4											
Gold 4 1/2s 1969	May-Nov	102 1/2	102 1/2	103 1/2	59	102 1/2	105 1/2											
Gold 4 1/2s 1981	May-Nov	101 1/2	101 1/2	102 1/2	48	101 1/2	103 1/2											
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec																	
Southern Pacific RR Co																		
First mortgage 2 1/2s series E 1986	Jan-July																	
First mortgage 2 1/2s series F 1996	Jan-July	77 1/4	77 1/4	77 3/4	3	77	80											
First mortgage 2 1/2s series G 1961	Jan-July																	
Southern Ry first consol gold 5s 1994	Jan-July	117	117	117 1/4	18	117	120 1/2											
Devel and general 4s series A 1956	April-Oct	101 1/2	101 1/2	102 1/4	86	101 1/2	103 1/2											
Devel and general 6s series A 1956	April-Oct																	
Devel and general 6 1/2s series A 1956	April-Oct																	
Memphis Div first gold 5s 1996	Jan-July	109	109	109	1	108	109											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 10

Main table listing stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 10

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1										
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High									
F																										
Fairchild Camera & Instrument	1	24	24 1/4	24	24 1/4	500	23 1/2	Jan 28	Key Co common	5	8 3/4	9 1/4	8 3/4	9 1/4	625	8 3/4	Jan 10									
Fargo Oils Ltd	25c	2 1/2	2 3/4	2 1/2	2 3/4	74,000	1 1/2	Jan 3	Kidde (Walter) & Co	5	29 3/4	28 1/2	30	1,300	26 3/4	Jan 32										
Federated Petroleum Ltd	5	6 1/2	6 3/4	6 1/2	6 3/4	5,300	6 1/4	Apr 7	Kings County Lighting common	5	9 3/8	9	9 3/8	2,400	9	Mar 9										
Fire Association (Phila)	10	69	67 1/2	69	67 1/2	190	67	Mar 7	4% cumulative preferred	50	35	35	100	34 1/2	Mar 35											
Fishman (M H) Co Inc	1	8 3/4	8 3/4	8 3/4	8 3/4	10,800	8 1/2	Jan 10	Kingston Products	1	3 1/2	3 3/8	3 1/2	1,700	3 1/4	Jan 3										
Flying Tiger Lines Inc	1	8 3/4	8 3/4	8 3/4	8 3/4	10,800	8 1/2	Jan 10	Kirby Petroleum	1	35 3/8	34 1/4	35 3/8	3,800	32 1/2	Feb 37										
Ford Motor of Canada	1	64 1/4	63	65	63	3,000	61 3/4	Feb 6	50c preferred	10	8 3/4	8 3/8	8 3/4	200	8 1/4	Apr 9										
Class A non-voting	1	73	73	73	73	25	70	Jan 7	Kirkland Lake G M Co Ltd	1	3 1/4	3 1/4	3 1/4	3,400	3 1/4	Mar 5										
Class B voting	1	73	73	73	73	25	70	Jan 7	Klein (D Emil) Co common	10	14 1/4	15	14 1/4	700	14 1/4	Jan 15										
Ford Motor Co Ltd	1	7 3/4	7 3/4	7 3/4	7 3/4	300	6 1/2	Jan 8	Kleinert (I B) Rubber Co	10	15 1/2	15 1/2	15 1/2	400	15 1/2	Jan 18										
American deposit recs ord reg	1	11	11	11	11	7,500	10 1/2	Jan 13	Knott Hotels Corp	5	12 1/2	11 1/2	12 1/2	1,000	11 1/2	Jan 12										
Ford Motor of France	1	6 1/4	6 1/4	6 1/4	6 1/4	200	6 1/4	Jan 7	Kobacker Stores	7.50	11	11 1/8	11 1/8	700	10 3/4	Jan 11										
American deposit receipts bearer	1	6 1/4	6 1/4	6 1/4	6 1/4	200	6 1/4	Jan 7	Kropp (The) Forge Co	33 3/4c	1 1/2	1 1/2	2	5,000	1 1/2	Feb 2										
Fort Pitt Brewing Co	1	11 3/4	11 3/4	11 3/4	11 3/4	1,200	11	Jan 11	Kroy Oils Ltd	20c	7 3/4	7 3/4	7 3/4	300	7	Mar 7										
Fox (Peter) Brewing	1.25	6 1/4	6 1/4	6 1/4	6 1/4	5,200	6 1/4	Apr 7	Krueger Brewing Co	1	7 3/4	7 3/4	7 3/4	300	7	Mar 7										
Fuller (Geo A) Co	5	11 3/4	11 3/4	11 3/4	11 3/4	1,200	11	Jan 11	L																	
G																										
Gatineau Power Co common	100	22	22	22	22	100	21 1/2	Mar 22	Laclede-Christy Company	5	16 1/4	15 3/4	16 3/8	1,000	15	Jan 17										
5% preferred	100	30 3/4	30 3/4	31 1/2	30 3/4	300	29 1/2	Mar 10	L'Aiglon Apparel Inc	1	4 1/4	4 1/4	4 1/2	300	4 1/4	Feb 4										
Cellman Mfg Co common	1	4 1/2	4 1/2	4 1/2	4 1/2	800	4	Mar 4	Lake Shore Mines Ltd	1	8 3/4	8 3/4	8 3/4	9,100	8 3/4	Feb 9										
General Acceptance Corp	1	11 1/2	11 1/2	11 3/4	11 1/2	3,800	11 1/4	Mar 11	Lakey Foundry & Machine	1	8 1/2	8 1/4	8 3/8	4,500	7 1/2	Jan 9										
General Alloys Co	1	2 1/2	2 1/2	2 1/2	2 1/2	5,500	2	Jan 3	Lamson Corp of Delaware	5	7 3/4	7 3/4	7 3/4	700	7 3/4	Apr 8										
General Builders Supply Corp com	1	2 3/4	2 3/4	2 3/4	2 3/4	800	2 1/2	Feb 2	Langston Monotype Machine	5	14 1/2	14 1/4	15 1/8	2,900	14	Jan 17										
5% convertible preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	Mar 18	La Salle Extension University	5	5	5	5	5	5	Jan 5										
General Electric Co Ltd	1	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/4	Apr 5	Lefcourt Realty common	1	24 1/2	22 1/4	24 3/4	4,500	23	Jan 25										
American dep recs ord reg	1	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/4	Apr 5	Le Tourneau (R G) Inc	1	24 1/2	22 1/4	24 3/4	4,500	23	Jan 25										
General Finance Corp 5% pfd A	10	30 3/4	30 3/4	31 1/2	30 3/4	300	29 1/2	Mar 10	Liberty Fabrics of N Y	1	7	7	7 1/8	1,000	7	Apr 7										
General Fireproofing common	5	30 3/4	30 3/4	31 1/2	30 3/4	300	29 1/2	Mar 10	5% cumulative preferred	10	6 1/2	6	6 1/2	100	6 3/4	Jan 6										
General Outdoor Adv 6% pfd	100	2	2	2 1/4	2	3,000	1 3/4	Jan 1	Loblau Groceries class A	1	39 3/8	39 1/2	39 3/8	200	39 1/2	Apr 37										
General Plywood Corp common	50c	2	2	2 1/4	2	3,000	1 3/4	Jan 1	Class B	1	39 3/8	39 1/2	39 3/8	200	39 1/2	Apr 37										
5% convertible preferred	20	11 1/2	11 1/2	11 3/4	11 1/2	11 1/2	11 1/2	Mar 11	Locke Steel Chain	5	16 1/2	16 1/2	16 3/4	175	16 1/2	Feb 18										
General Public Service 5% preferred	5	114 1/4	114 1/4	114 1/4	114 1/4	75	113	Mar 11	Lone Star Gas Co (Texas)	10	25 1/2	25 1/2	26 1/4	4,000	25 1/2	Mar 29										
Georgia Power 5% preferred	1	4 1/4	4	4 3/4	4 1/4	5,600	3 3/4	Jan 4	Longines-Wittnauer Watch Co	1	13 1/2	13 1/2	13 3/4	900	13 1/2	Feb 14										
85 preferred	1	10 3/4	10	10 3/4	10 3/4	7,300	10	Apr 12	Louisiana Land & Exploration	1	44 3/4	43 1/4	45 1/4	11,700	42 1/4	Feb 47										
Gerity Mich Corp	1	10 3/4	10	10 3/4	10 3/4	7,300	10	Apr 12	Louisiana Power & Light 5% pfd	30	110	109 1/4	110	30	109 1/4	Apr 11										
Giant Yellowknife Gold Mines	1	10 3/4	10	10 3/4	10 3/4	7,300	10	Apr 12	Lynch Corp	2	14 1/4	14 1/4	14 3/4	1,000	13 3/4	Jan 15										
Gilbert (A C) common	1	12	12	12	12	100	12	Apr 15	M																	
Glechrist Co	10	19 3/4	19 3/4	21 1/2	19 3/4	1,100	17	Feb 22	Mackintosh-Hemphill Co	5	12	12 1/4	12 1/4	300	12 1/4	Jan 13										
Gladding McBean & Co	10	19 3/4	19 3/4	21 1/2	19 3/4	1,100	17	Feb 22	Maine Public Service Co	10	19 3/4	19 3/4	19 3/4	400	18	Jan 20										
Glen Alden Coal	1	8 3/4	8 3/4	9 3/8	8 3/4	14,800	8 3/4	Mar 11	Mangel Stores common	1	15	15	15	200	14	Jan 15										
Glenmore Distilleries class B	1	13	12 3/4	13 3/4	13	1,000	12 3/4	Jan 13	Manischewitz (The B) Co	1	35	35	35	35	28 1/2	Jan 34										
Globe Union Co Inc	5	25	25	26	25	1,200	24 1/2	Jan 27	Mapes Consolidated Mfg Co	1	35	35	35	35	35	Mar 40										
Gobel (Adolf) Inc common	1	56	56	57	56	80	55 1/2	Jan 5	Marconi International Marine Communication Co Ltd	1	17 3/4	16 1/2	18	4,300	14 1/2	Jan 18										
Godchaux Sugars class A	1	85	85	85	85	20	82 1/2	Jan 1	Marion Power Shovel	10	9 1/2	9 3/8	9 3/8	1,100	9 3/8	Mar 10										
Class B	1	85	85	85	85	20	82 1/2	Jan 1	Massey Harris common	1	10 1/2	10	10 3/8	300	9 3/8	Feb 10										
\$4.50 prior preferred	1	1 1/4	1 1/4	1 1/4	1 1/4	10,100	1 1/4	Jan 1	Mays (J W) Inc common	1	19 1/4	18 1/2	20 3/4	6,900	18 1/2	Apr 24										
Goldfield Consolidated Mines	1	45	45	45 1/2	45	30	45	Apr 4	McDonnell Aircraft Corp	5	24	24	24 1/2	350	22	Jan 26										
Goodman Manufacturing Co	50	26 1/2	26 1/2	27	26 1/2	600	25 1/2	Feb 27	McKee (A G) & Co common	1	34 3/4	31 1/4	35	8,700	28 1/4	Jan 35										
Gorham Manufacturing common	4	23 1/2	23 1/2	23 1/2	23 1/2	100	22	Jan 22	McWilliams Dredging	1	13 1/2	13 1/2	14 1/4	3,600	13 1/2	Mar 15										
Graham-Paige Motors 5% conv pfd	25	7 1/4	7 1/4	7 3/4	7 1/4	700	7 1/4	Jan 8	Mead Johnson & Co	1	3 1/2	3 1/4	3 3/8	14,300	2 3/4	Jan 4										
Grand Rapids Varnish	5	18 1/2	18	19	18 1/2	2,600	16 3/4	Jan 21	Merritt Chapman & Scott Corp	1	10 1/2	11 1/4	11 1/4	1,000	9 1/2	Jan 11										
Gray Manufacturing Co	5	153	155 1/2	153	153	130	146	Feb 15	Mesabi Iron Co	1	17 1/2	17 1/4	18 1/2	8,100	17 1/4	Apr 21										
Great Atlantic & Pacific Tea	100	133 1/2	134	134	133 1/2	130	131	Jan 13	Metal Textile Corp common	25c	6 3/4	6 3/4	6 3/4	300	6 3/4	Mar 6										
7% 1st preferred	100	54 1/4	54 1/4	56	54 1/4	1,500	53 1/2	Jan 5	Participating preferred	15	55	55	55	55	55	Mar 59										
Great Lakes Oil & Chemical Co	1	17 1/2	16 3/4	18 3/4	17 1/2	4,200	14 3/4	Jan 14	Michaels Brothers Inc	1	6 3/4	6 3/4	6 3/4	800	6 3/4	Mar 3										
Great Northern Paper	25	6 1/2	6 1/2	6 3/4	6 1/2	17,200	6 1/4	Apr 6	Michigan Bumper Corp	1	1	1	1	1,600	1	Jan 1										
Greer Hydraulics Inc	50c	18	18	18 3/4	18	750	17	Jan 17	Michigan Sugar Tube	2.50	1	1	1	1,600	1	Jan 1										
Gridroll Freehold Leases	9c	10 3/4	10 3/4	10 3/4	10 3/4	100	10 1/2	Jan 10	Michigan Sugar Co common	1	13 1/2	13	13 1/2	1,200	13	Jan 14										
Griesedieck Western Brewery	2	10 3/4	10 3/4	10 3/4	10 3/4	100	10 1/2	Jan 10	6% preferred	10	14	13 1/2	14 1/2	5,500	13 1/4	Jan 15										
Grocery Stores Products common	5	153	155 1/2	153	153	130	146	Feb 15	Midland Oil Corp \$1 conv preferred	1	25	25	25	25	13 1/2	Jan 13										
Gypsum Lime & Alabastine	5	153	155 1/2	153	153	130	146	Feb 15	Midland Steel Products	1	25 1/2	25 1/4	25 1/4	200	24 1/2	Jan 26										
H																										
Haelan Laboratories Inc	1	2 3/4	2 3/4	2 3/4	2 3/4	2,900	2 3/4	Apr 3	\$2 non-cum dividend shares	1	15	14 1/2	15 1/4	2,100	14 1/2	Apr 17										
Hall Lamp Co	5	16	14 3/8	16	16	200	14 3/8	Jan 14	Midvale Co common	50c	5 1/2	5 1/2	5 1/2	400	5	Feb 5										
Hamilton Bridge Co Ltd	25	52 1/4	51 1/2	53	52 1/4	230	50	Jan 5	Mid-West Abrasive	50c	26	25	26 1/2	2,300	20 1/2	Mar 29										
Hartford Electric Light	25	52 1/4	51 1/2	53	52 1/4	230	50	Jan 5	Midwest Piping Co	5	2 1/2	2 1/2	2 1/2	300	2 1/2	Jan 3										
Harvard Brewing Co	1	5	5	5 1/4	5	1,600	4 3/4	Jan 1	Mid-West Refineries	1	5 1/4	5 1/4	5 1/2	2,500	4 3/4	Jan 5										
Hastings Mfg Co	2	11 1/4	11 1/4	11 3/4	11 1/4	800	10 3/4	Jan 2	Miller Wohl Co common	50c	32 1/2	32 3/4	32 3/4	75	30 1/2	Feb 33										
Hathaway Bakeries Inc	1	25 1/2	25 1/2	26	25 1/2	2,300	25 1/2	Apr 25	4 1/2% convertible preferred	50	13 1/2	13 1/2	13 3/4	2,800	13 1/2	Jan 15										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 10

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 10

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
W								
Waco Aircraft Co.	100	3	3 1/4	1,100	2 1/4	Jan	3 1/4	Mar
Wagner Baking voting cts. ext.	100	8 1/2	8 1/2	600	7 1/2	Jan	8 1/2	Mar
7% preferred	100	108 1/2	108 1/2	10	105	Jan	110	Mar
Waitt & Bond Inc.	100	1	1	1,400	1	Apr	1 1/4	Jan
\$2 cumulative preferred	30	12	12	100	11 1/2	Jan	13 1/4	Mar
Waltham Watch Co v t c.	1	2	2 1/2	19,100	1 1/4	Jan	2 1/4	Feb
Ward Baking Co warrants	100	9	9	2,000	6 1/2	Jan	9 1/4	Mar
Wasatch Corp	100	10 1/4	10 1/2	150	3 1/4	Jan	13 1/2	Jan
Webb & Knapp Inc.	100	1	1 1/4	13,300	1	Jan	1 1/4	Jan
\$6 series preference	100	170	170 1/4	40	163 1/4	Jan	189	Jan
Wentworth Manufacturing	1.25	4 1/2	4 1/2	1,100	4 1/2	Jan	5	Jan
West Texas Utilities \$6 pfd.	100	110 1/2	110 1/2	50	110 1/2	Mar	113	Mar
Western Homestead Oils Ltd.	100	1 1/2	1 1/2	11,700	1 1/2	Feb	1 1/2	Jan
Western Leasholds Ltd.	100	6 1/2	6 1/2	7,700	6 1/2	Mar	7 1/2	Jan
Western Maryland Ry 7% 1st pfd.	100	190	192	90	181	Jan	200	Mar
Western Tablet & Stationary com.	100	32 1/2	32 1/2	34	32 1/2	Feb	34	Mar
Westmoreland Coal	20	18 1/2	19	250	18 1/2	Apr	23 1/2	Jan
Westmoreland Inc.	10	17 1/4	17 1/4	75	17	Mar	18 1/4	Jan
Weyenberg Shoe Mfg	1	25 1/2	25 1/2	50	23 1/2	Feb	25 1/4	Mar
Whirlpool Corp	5	15 1/4	15 1/4	2,500	15 1/4	Apr	18 1/4	Jan
White's Auto Stores Inc.	1	10 1/4	10 1/4	100	10 1/4	Mar	12	Jan
Whitman (Wm) & Co.	1	2	2	100	2	Feb	3	Mar
Wichita River Oil Corp.	1	6 1/4	5 7/8	17,500	4 1/2	Jan	6 1/2	Apr
Wickes (The) Corp.	5	8 1/2	8 1/2	700	8	Feb	9	Mar
Williams (R C) & Co.	1	5 1/4	5 3/4	250	4 1/2	Jan	6 1/2	Mar
Willson Products Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	Jan	11 1/4	Feb
Wilrich Petroleum Ltd.	1	1 1/2	1 1/2	50,700	1 1/2	Jan	1 1/2	Jan
Wilson Brothers common	1	3	3	3	3	Jan	3 1/2	Mar
5% preferred x w	25	12 1/2	12 1/4	50	12	Jan	14	Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	104	104	10	103	Feb	105 1/4	Jan
Wood Newspaper Machine	1	14	13 1/4	650	13 1/2	Jan	14 1/4	Mar
Woodall Industries Inc.	2	15	15 1/4	300	15	Jan	16 1/4	Mar
Woodley Petroleum common	8	61 1/2	59 3/4	3,000	59 1/2	Feb	66	Feb
Woolworth (F W) Ltd.	1	6 1/2	6 1/2	1,600	6	Jan	6 1/2	Mar
American deposit receipts	5s	6 1/2	6 1/2	6	6	Jan	6 1/2	Mar
6% preference	1	2 1/4	2 1/4	18,900	2	Feb	2 1/2	Feb
Wright Hargreaves Ltd.	1	2 1/4	2 1/4	18,900	2	Feb	2 1/2	Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	99	99 1/2	25	98	102 1/2	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	113 1/2	113 1/2	150	150 1/4	150 1/4	
Boston Edison 2 3/4s series A 1970	June-Dec	94	95 1/4	11	94	96 1/4	
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	88 1/4	88 3/4	23	88 1/4	91 1/4	
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	66 1/4	66 1/2	14	63	68 1/2	
1st mortgage 4s series B 1993	May	62 1/4	62 1/4	11	58	63	
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/2	95 1/2	26	95 1/2	101	
Elmira Water Lt & RR 5s 1956	Mar-Sept	105	105 1/4	2	105	106 1/2	
Ercole Marrelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	186	186	75 1/2	75 1/2	75 1/2	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	77	85	85	
Finland Residential Mgt Bank							
5s stamped 1961	Mar-Sept	185	185	98	102	102	
Green Mountain Power 3 3/4s 1963	June-Dec	193	193 1/2	55	55 1/2	55 1/2	
Guantanamo & Western RR							
4s ser (stmpd mod) 1970	Jan-July	153	156	75	75 1/2	75 1/2	
Isarco Hydro-Electric Co							
6 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	186	186	75 1/2	75 1/2	75 1/2	
6 7/8s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	77	85	85	
Italian Power Realization Trust							
6 1/2% liquidating trust cts.	Jan-July	83 1/2	83 1/2	66	75 1/4	85 1/4	
Italian Superpower 6s 1963	Jan-July	91 1/2	91 1/2	2	76	95	
Midland Valley RR							
Extended at 4% to 1963	April-Oct	81 1/2	81 1/2	16	81	82 1/2	
New England Power 3 1/4s 1961	May-Nov	101	101	3	100	104	
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	133 1/2	133 1/2	1	127 1/2	133 1/2	
6 1/2s due 1953 extended to 1963	Jan-July	80 1/2	81	2	77	81	
Ohio Power 1st mortgage 3 1/4s 1963	April-Oct	101	100 1/4	21	100 1/4	103 1/4	
1st mortgage 3s 1971	April-Oct	97	97	5	97	100	
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	100	100 1/4	7	100	103	
3 1/4s 1970	Jan-July	98	99	17	98	101	
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	186	186	75 1/2	75 1/2	75 1/2	
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	77	85	85	
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	138 1/2	138 1/2	1	138 1/2	147 1/4	
Safe Harbor Water Power Corp 3s 1981	May-Nov	90	94	22	95 1/2	95 1/2	
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	85	91	22	81 1/2	91	
Southern California Edison 3s 1965	Mar-Sept	99 1/2	99 1/2	88	99	101 1/2	
3 1/4s series A 1973	Jan-July	194	98	86	86	86	
1st and ref M 3s series B 1973	Feb-Aug	97	98 1/2	97	97	99	
2 1/4s series C 1976	Feb-Aug	93	94 1/4	7	93	96	
3 1/4s series D 1976	Feb-Aug	100 1/2	100 1/2	2	100	101 1/2	
Southern California Gas 3 1/4s 1970	April-Oct	99 1/2	99 1/4	11	99	102	
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	92	92	7	92	98	
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	193	97	100	101 1/2	101 1/2	
Spalding (A G) & Bros 5s 1989	May-Nov	91	91	1	91	93	
Starrett Corp Inc 5s coll trust 1966	April-Oct	88 1/2	88 1/2	16	83	88 1/2	
Stinnes (Hugo) Corp							
6 7/8s 3rd stamped 1946	Jan-July	134	130	9	112 1/2	146 1/2	
Stinnes (Hugo) Industries							
6 7/8s 2nd stamped 1946	April-Oct	133 1/2	130	12	112	147	
Terni Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	188	188	77	81 1/2	81 1/2	
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	77	81 1/2	81 1/2	
United Electric Service Co							
6 7/8s with Dec 1 1940 coupon 1956	June-Dec	187	187	77	81 1/2	81 1/2	
6 7/8s ex Dec 1 1947 coupon 1956	June-Dec	130	130	77	81 1/2	81 1/2	
Waldorf-Astoria Hotel							
6 1/2s income debentures 1954	Mar-Sept	102 1/2	102 1/2	5	102 1/2	106 1/2	
Washington Water Power 3 1/4s 1964	June-Dec	103 1/2	103 1/2	4	103	104	
West Penn Traction 5s 1960	June-Dec	1108	112 1/4	4	110 1/2	112	
Western Newspaper Union							
6s conv s f debentures 1959	Feb-Aug	110 1/2	102	100	101	101	

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)							
20-year 7s April 1946	April-Oct	192	192	1	192	192	
20-year 7s Jan 1947	Jan-July	192	192	1	192	192	
Bogota (See Mortgage Bank of)							
6 1/2% Cauca Valley 7s 1948	June-Dec	68 1/4	68 1/4	1	68 1/4	69	
Danish Cons Municipal Loan							
External 5 1/2s 1955	May-Nov	100	100	1	99 1/4	101	
External 5s 1953	Feb-Aug	93	93	4	88	95	
Danzig Port & Waterways							
External 6 1/2s stamped 1952	Jan-July	15 1/4	17	23	12	17	
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	146	50	43	49	49	
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2% 2008	May-Nov	142	142	42 1/2	43 1/2	43 1/2	
Medellin 7s stamped 1951	June-Dec	167	167	63 1/2	69	69	
Mortgage bank of bogota							
6 7/8s (issue of May 1927) 1947	Mar-Nov	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2	
6 7/8s (issue of Oct 1927) 1947	Apr-Oct	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	157 1/2	157 1/2	57 1/4	58	58	
Mortgage Bank of Denmark 5s 1972	June-Dec	195 1/2	195 1/2	96	99	99	
Parana stamped (Plan A)							
Interest reduced to 2 1/2s 2008	Mar-Sept	138	42	41 1/4	43 1/4	43 1/4	
Peru (Republic of)							
Extl s f 2 1/2s series E 1997	Jan-July	43	43 1/2	15	39 1/2	44	
Sinking fund 3s Jan 1 1997	Jan-July	40 1/2	40 1/2	38	39 1/2	41 1/4	
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	Jan-July	31 1/2	31 1/2	4	30 1/2	32	
Russian Government 6 1/2s 1919	Jan-July	5 1/2	5 1/2	771	3	6 1/4	
6 1/2s 1921	June-Dec	5 1/2	5 1/2	413	3 1/2	6 1/4	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week. ‡Bonds being traded flat. §Reported in receivership. ¶Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
April 6	274.10	103.11	51.46	106.93	96.65	97.78</		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 10

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of STOCKS data including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS

Table of BONDS data including columns for Cincinnati Transit Co. 4 1/2% 1998, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

WATLING, LERCHEN & CO.

Members New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange. Ford Building, DETROIT. Telephone: Woodward 2-5525.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High			
Baldwin-Lima Hamilton (Un)	13	10%	10%	10%	690	10% Jan	11% Mar	Nash-Kelvinator (Un)	5	21%	21%	461	21% Apr	24% Mar	
Baldwin Securities (Un)	1c		a3%	a3%	50	3% Jan	3% Mar	National City Lines	1	a14 1/2	a14 1/2	50	14 1/2 Mar	15 1/2 Mar	
Baltimore & Ohio RR (Un)	100		26%	26%	240	26% Apr	29% Mar	National Distillers Prod Corp (Un)	*	a19 1/2	a20	55	20 Feb	22 1/2 Jan	
Bandini Petroleum Co	1	3 3/4	3 1/2	4	16,835	3 Feb	4 Apr	National Gypsum Co	1	a20 3/4	a20 7/8	83	21 Mar	22 1/2 Jan	
Bankline Oil Co	1		12	12 1/2	1,620	8 1/2 Feb	15 Mar	National Supply Co (Un)	10		28 28 1/2	500	28 Apr	30 1/2 Mar	
Barker Bros common	10	16 1/2	16 1/4	16 1/2	466	16 1/4 Jan	17 Mar	National Theatres Inc	1		6 7/8	1,285	4 Jan	7 1/2 Apr	
Basin Oil Co	20c		5 1/2	6 1/2	1,695	5 1/2 Apr	7 3/4 Mar	New York Central RR (Un)	*		21 3/4 21 3/4	300	21 3/4 Apr	25 1/2 Jan	
Bendix Aviation (Un)	33 1/2 c	a59 3/4	a58 3/4	a60 1/4	365	60 Jan	67 Feb	Nordson Corp	1	16c	13c 16c	3,100	13c Jan	20c Mar	
Benguet Cons Mining (Un)	50c		1 1/2	1 1/2	2,200	1 1/2 Mar	1 1/2 Jan	Norris Oil Co	1	2.15	2.15 2.25	1,100	2.00 Mar	2.70 Jan	
Bethlehem Steel Corp (Un)	1	a50 1/2	a49 1/2	a51 1/2	620	51 1/2 Apr	57 1/4 Jan	North American Aviation Inc (Un)	1	17	17 17	1,035	16 1/4 Jan	20 1/2 Mar	
Bishop Oil Co	2	13	13	13 1/2	1,065	13 1/2 Mar	13 1/2 Mar	North American Co (Un)	10	a21 3/4	a21 3/4	249	21 Jan	22 1/2 Mar	
Blue Diamond Corp	2	8 1/2	8 1/2	8 3/4	565	8 Jan	9 Jan	Northern Pacific RR (Un)	100		71 1/2 71 1/2	363	71 1/2 Apr	83 1/2 Jan	
Boeing Airplane (Un)	1		a39 1/2	a41 1/2	227	42 Jan	47 1/2 Feb	Northrop Aircraft	1	14 1/4	14 1/4 14 3/4	420	13 1/2 Jan	18 1/4 Mar	
Boisjoly Oil Corporation	1	4 1/2	4 1/2	4 1/2	3,203	4 1/2 Jan	5 Mar	Oceanic Oil Corp	1	3 1/4	3 3/8	17,770	3 Jan	3 1/2 Feb	
Bond Stores Inc (Un)	1	14	14	14	100	13 1/4 Feb	14 Jan	Ohio Edison Co (Un)	8	a37 1/2	a37 1/2 a37 3/4	46	38 1/2 Jan	38 1/2 Jan	
Borden Company (Un)	15		a55 3/4	a55 3/4	235	a--	a--	Ohio Oil Co (Un)	10	a52 1/4	a52 a53 1/4	33	55 1/2 Mar	55 1/2 Mar	
Borg-Warner Corp (Un)	5		a79 a80 1/2		235	a--	a--	Pacific Clay Products	10	29 7/8	27 29 7/8	337	21 Jan	30 Mar	
Broadway-Hale Stores	10	10 1/4	10 1/4	10 1/4	3,814	9 1/4 Jan	10 1/4 Apr	Pacific Finance	10		27 27	230	27 Apr	29 1/2 Feb	
Budd Company (Un)	1	a14 1/4	a14 1/4	a15 1/4	186	15 1/2 Jan	16 1/2 Mar	Pacific Gas & Elec common	25	37 7/8	36 1/2 37 7/8	1,231	36 1/2 Apr	39 3/4 Mar	
Budget Finance Plan common	50c		a7 1/2	a7 1/2	25	7 1/2 Feb	8 1/4 Feb	6% preferred	25		32 32	100	32 Apr	34 1/2 Jan	
7% preferred	10		a9 3/4	a9 3/4	27	9 1/2 Feb	10 Jan	5% redeemable preferred	25		26 3/4 26 3/4	120	26 3/4 Apr	27 1/2 Jan	
60c convertible preferred	9		a10 1/4	a10 1/4	30	10 Feb	10 1/2 Feb	Pacific Indemnity	10	a58 1/4	a56 3/4 a59 1/4	16	63 Feb	64 Jan	
Burlington Mills (Un)	1		13	13	130	13 Apr	16 1/2 Jan	Pacific Lighting Corp common	1		a56 1/2 a59 1/4	427	57 Feb	61 1/2 Mar	
								Pacific Petroleum	1		11 1/2 12 1/2	1,400	11 1/2 Feb	13 1/2 Mar	
California Packing	5		a25 1/4	a25 1/2	100	25 1/2 Apr	26 1/2 Feb	Pacific Telephone & Telegraph com	100		115 1/2 115 1/2	10	115 1/2 Apr	118 1/2 Feb	
Canada Southern Oils	1		10 1/2	10 1/2	142	10 Feb	11 1/2 Jan	Pacific Western Oil common	4		39 3/4 43 1/2	2,387	23 Feb	47 3/4 Mar	
Canadian Atlantic Oil	2	6 1/4	6 1/4	6 3/4	450	5 1/4 Jan	6 1/4 Mar	Packard Motor Car (Un)	1		5 1/2 5 1/2	710	5 1/2 Apr	6 1/4 Jan	
Canadian Pacific Ry Co (Un)	25		29 29 3/4		833	29 Apr	33 Jan	Pan American World (Un)	2.50		30 30	100	9 1/4 Jan	11 1/2 Mar	
Case (J I) Co (Un)	12 1/2		20 1/4	20 1/4	347	20 1/4 Apr	22 1/2 Feb	Paramount Pictures	1	a27 1/4	a27 a28	330	26 1/4 Jan	30 1/2 Mar	
Caterpillar Tractor (Un)	*		a57 3/4	a58 1/4	150	59 1/4 Jan	62 1/2 Mar	Penney (J C) Co	50		a67 1/2 a68 3/4	61	67 1/2 Mar	69 1/4 Jan	
Celanese Corp	1		29 1/2	30 1/4	986	29 1/2 Apr	38 1/2 Jan	Pennsylvania Railroad (Un)	33 3/4	20 1/4	20 1/4 20 1/4	1,125	20 1/4 Apr	23 1/2 Jan	
Cenco Corp	1		4 1/4	4 1/4	300	4 1/4 Mar	5 1/4 Mar	Pepsi-Cola Co (Un)	1	14 1/2	14 14 1/2	1,857	11 Jan	14 1/4 Apr	
Certain-teed Prod	1		a14 1/4	a14 3/4	75	14 1/4 Jan	15 1/2 Mar	Pfizer (Chas) & Co (Un)	1		a28 1/2 a28 7/8	101	28 Jan	30 1/4 Jan	
Cessna Aircraft	1		a8 1/2	a8 1/2	20	a--	a--	Phelps Dodge Corp (Un)	12.50		37 37	615	37 Apr	42 1/2 Feb	
Chesapeake & Ohio Ry Co (Un)	25	a36 1/2	a36 1/2	a37 1/2	393	38 1/2 Mar	40 1/2 Feb	Philo Corp (Un)	3		a31 a33	154	31 Feb	35 1/4 Jan	
Chicago Corp (Un)	1		a19 1/2	a19 1/2	50	a--	a--	Phillips Petroleum	*		63 1/2 63 1/2	425	60 1/4 Jan	69 1/2 Mar	
Chi Mill St Paul preferred (Un)	100		a42 3/4	a42 3/4	40	a--	a--	Puget Sound Pulp & Timber	*		a28 1/4 a29	114	29 1/4 Mar	29 1/2 Mar	
Chrysler Corp	25		79 80 1/2		1,059	79 Apr	93 1/4 Feb	Pullman Incorporated (Un)	*		a40 1/4 a41 1/4	140	41 1/4 Jan	43 Mar	
Cities Service (Un)	10	85 1/4	85 1/4	85 1/4	354	85 1/4 Apr	94 1/4 Mar	Pure Oil Co (Un)	*		a55 1/4 a55 3/4	45	57 1/4 Feb	60 Mar	
Clary Multiplier	1	6 1/2	6 1/2	7	2,805	5 Jan	7 1/2 Mar	RKO Pictures (Un)	1		3 3/4 3 3/4	375	3 Apr	4 1/4 Jan	
Climax Molybdenum (Un)	*		38 1/4	39 1/4	50	37 1/2 Feb	41 3/4 Mar	Radio Corp of America (Un)	1	26	26 26 3/4	1,076	25 1/2 Feb	29 Jan	
Clinton Foods Inc (Un)	1		a25 1/4	a25 1/4	50	25 1/4 Mar	25 1/4 Mar	Raytheon Manufacturing	5	13 3/4	13 1/4 13 3/4	675	12 1/2 Feb	14 1/2 Mar	
Colorado Fuel & Iron	1		18 18 1/2		424	18 Apr	20 1/4 Mar	Remington Rand Inc (Un)	50c		a17 1/2 a18 1/2	148	18 Mar	19 1/2 Jan	
Columbia Gas System (Un)	*	a13 1/2	a13 1/2	a13 1/2	384	13 1/2 Feb	15 Jan	Republic Aviation (Un)	1	a23	a22 3/4 a23	143	21 1/2 Feb	25 1/2 Mar	
Commercial Solvents (Un)	*		a19 1/2	a19 1/2	70	20 1/2 Jan	21 1/2 Mar	Republic Pictures (Un)	50c		4 4	525	3 Jan	4 Apr	
Commonwealth Edison (Un)	25	a34 1/2	a33 1/2	a34 1/2	205	34 1/2 Jan	36 1/2 Mar	Republic Steel (Un)	1		47 1/4 47 1/4	570	46 1/4 Jan	52 1/4 Mar	
Consolidated Edison of N Y (Un)	1		38 3/8	38 1/2	563	38 Jan	40 1/2 Feb	Reserve Oil & Gas Co	1	24 1/2	22 3/4 24 1/2	3,018	20 Feb	27 Mar	
Consolidated Engineering	50c		a13 1/2	a13 1/2	19	1 1/2 Apr	1 1/2 Jan	Rexall Drug Inc	2.50	6 1/2	6 1/2 6 1/2	500	5 1/2 Feb	6 1/4 Apr	
Consolidated Vultee (Un)	1	a19 3/4	a19 3/4	a20	96	19 3/4 Jan	22 1/2 Feb	Reynolds Tobacco Co	10		45 1/2 45 1/2	225	41 1/2 Jan	45 1/2 Apr	
Consumers Power (Un)	2		a36 1/2	a36 1/2	10	36 1/2 Feb	37 1/4 Mar	Rheem Mfg Co	1		27 27	221	27 Apr	28 1/2 Jan	
Cont Copper & Steel common	2		a8 1/2	a8 1/2	10	10 1/4 Mar	10 1/4 Mar	Rice Ranch Oil Co	1	90c	90c 1.00	4,850	90c Apr	1.50 Jan	
Continental Motors (Un)	1		9 1/2	10	770	9 1/2 Apr	11 1/2 Mar	Richfield Oil Corporation	1		56 57 1/4	512	56 Apr	63 1/4 Jan	
Continental Oil Co (Del) (Un)	5		a56 1/2	a57 1/2	55	57 1/4 Mar	58 1/4 Apr	Ryan Aeronautical	1	14 1/4	13 1/2 14 1/4	600	12 Jan	16 1/4 Mar	
Crown Zellerbach (Un)	5		a63 a65 1/2		77	63 Jan	70 Feb	Safeway Stores Incorporated	5	34 1/4	34 1/4 34 1/4	1,053	32 1/2 Jan	34 1/2 Feb	
Curtiss-Wright Corp (Un)	1		a8 1/2	a8 1/2	587	8 1/4 Apr	9 1/2 Feb	St Louis San Francisco Ry	5	a21 1/2	a21 1/2 a22 1/2	647	28 1/2 Apr	33 1/2 Mar	
Class A (Un)	1		a24 1/2	a24 1/2	22	24 1/2 Jan	24 1/2 Jan	St Regis Paper (Un)	5	2 1/2	2 1/2 2 1/2	295	19 1/4 Jan	22 Apr	
								Sapphire Petroleum Ltd	1		a25 1/4 a25 3/4	6,635	2 1/2 Feb	2 1/2 Mar	
Dome Mines Ltd (Un)	*		a21 1/4	a21 3/4	110	a--	a--	Schenley Industries (Un)	1.40		a25 1/4 a25 3/4	60	26 1/2 Feb	27 1/2 Jan	
Douglas Aircraft	*	a61 3/4	a61 a61 3/4		70	63 Jan	64 1/2 Feb	Seaboard Finance Co	50c		23 1/2 23 1/2	1,508	22 1/2 Jan	25 Mar	
Douglas Oil Co of Calif	1	6	4 1/4	6	45,245	4 Mar	6 Apr	Sears Roebuck & Company	1		58 58	649	58 Apr	60 1/2 Feb	
Dresser Industries	50c		20 1/2	20 3/4	370	20 1/2 Apr	24 Jan	Servel Inc (Un)	1		11 1/4 11 1/4	265	11 1/4 Apr	14 1/4 Mar	
DuPont (Allen B)	10c		15 15		170	15 Apr	16 1/2 Jan	Servomechanisms Inc	20c		6 1/4 7 1/4	710	6 1/2 Feb	7 1/2 Mar	
duPont (E I) de Nemours (Un)	5	a94 1/2	a94 1/2	a96 1/2	278	96 1/2 Jan	97 1/2 Mar	Shell Oil Co	15		a68 3/4 a69 1/2	43	70 Feb	72 Mar	
								Signal Oil & Gas class A	5	a8 1/4	a8 1/2 a8 1/2	1,721	8 1/2 Feb	90 Jan	
Eastman Kodak Co	10	46 1/4	46	46 1/2	430	44 Feb	46 1/2 Mar	Sinclair Oil Corp	1		40 1/2 40 1/2	334	39 1/2 Feb	42 Mar	
El Paso Natural Gas (Un)	3		34 1/2	35 1/4	1,020	34 1/2 Apr	36 1/2 Jan	Socony-Vacuum Oil Co Inc (Un)	15		34 1/2 34 1/2	1,242	34 1/2 Apr	36 1/4 Jan	
Electric Bond & Share (Un)	5		a25 1/4	a25 1/2	50	24 1/2 Feb	24 1/2 Feb	Solar Aircraft Co	1	a18 1/2	a17 1/2 a18 1/2	180	18 1/2 Jan	20 1/2 Mar	
Electrical Products	4	10 1/2	10 1/2	10 1/2	241	10 1/2 Feb	11 1/4 Jan	Southern Calif Edison Co Ltd com	25	37	37 37 1/4	1,528	37 Apr	39 1/2 Mar	
Emerson Radio & Phono (Un)	5		a12 1/2	a12 3/4	80	13 1/4 Jan	13 1/4 Jan	4.32% preferred	25		23 1/2 24	314	23 Mar	26 1/2 Feb	
Erie Railroad (Un)	1	1.70	1.40	1.70	40,586	62 1/2 c Jan	1.70 Apr	4.48% preferred	25		31 1/2 31 1/2	211	31 1/2 Jan	33 Mar	
Exeter Oil Co	1		350	350	60	340 Jan	350 Feb	Southern Calif Gas 6% pfd class A	25		32 1/4 32 1/4	625	31 1/2 Mar	33 Mar	
Farmers & Merch Bank	100		15 1/2	15 1/2	200	15 1/2 Apr	17 1/2 Mar	Southern Calif Petroleum	2	11 1/4	11 1/4 11 1/4	1,537	11 Feb	13 1/2 Jan	
Fedders-Quigan Corp (Un)	1		9 3/4	9 3/4	420	9 3/4 Jan	10 1/2 Feb	Southern Company (Un)	5		15 1/2 15 1/2	355	15 1/2 Feb	16 1/4 Feb	
Fitzsimmons Stores	1		a36 1/4	a36 1/4	40	33 1/2 Jan	33 1/2 Jan	Southern Pacific	45	45	43 45 1/4	1,857	42 1/2 Feb	49 1/2 Mar	
Florida Power & Light (Un)	1		a8 1/2	a8 1/2	605	8 1/4 Jan	10 1/4 Jan	Southern Railway (Un)	*		a83 1/2 a84 1/4				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 10

Main table containing stock exchange data for Midwest and other exchanges, including columns for stock names, prices, and sales.

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 10

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
American Stores Co	100	156	153 1/4	156 1/2	4,173	153 1/4	161 1/2	37 1/2 Feb	39 1/2 Jan
American Tel & Tel	100	27 1/4	27	27 1/4	454	27 1/4	28 1/4	17 1/4 Jan	20 1/4 Mar
Arundel Corporation	10	27 1/4	27	27 1/4	737	25 1/2	28 1/4	25 1/2 Feb	28 1/4 Jan
Atlantic City Elec Co	10	27 1/4	27	27 1/4	737	25 1/2	28 1/4	25 1/2 Feb	28 1/4 Jan
Baldwin-Lima-Hamilton Corp	13	11	11	11 1/4	220	9 1/2	11 1/4	9 1/2 Jan	11 1/4 Mar
Baldwin Securities Corp	10	3	3	3 1/2	100	3 1/2	3 1/2	3 1/2 Jan	4 Mar
Baltimore Transit Co	1	3 1/4	3 1/4	3 1/4	3,009	3 1/4	3 1/4	3 1/4 Apr	3 1/4 Mar
New common	1	20 1/2	20 1/2	21	230	19 3/4	21	19 3/4 Mar	21 Mar
New 5% preferred	50	14 1/4	14 1/4	15 1/4	291	14 1/4	15 1/4	14 1/4 Apr	16 1/4 Mar
Budd Company	10	79 1/2	77 3/4	81	1,696	77 3/4	81	77 3/4 Apr	96 Jan
Chrysler Corp	25	79 1/2	77 3/4	81	1,696	77 3/4	81	77 3/4 Apr	96 Jan
Curtis Publishing Co common	10	20 1/2	20 1/2	21	230	19 3/4	21	19 3/4 Mar	21 Mar
Dawson Chemical Corp	1	24 1/2	24 1/2	24 1/2	1,979	23 3/4	24 1/2	23 3/4 Mar	27 Feb
Delaware Power & Light common	13 1/2	33 1/4	33 1/4	34 1/4	295	33 1/4	34 1/4	33 1/4 Apr	37 1/2 Jan
Electric Storage Battery	10	90	90	90	10	87	91 1/2	87 Jan	91 1/2 Feb
Fidelity & Deposit Co	10	62 1/2	59 1/2	62 1/2	7,282	59 1/2	62 1/2	59 1/2 Apr	70 Feb
General Motors Corp	5	15 1/2	15 1/2	15 1/2	104	14 1/4	15 1/2	14 1/4 Feb	16 1/4 Mar
Gimbel Brothers	10	9 1/2	9 1/2	9 3/4	165	9 1/4	9 3/4	11 1/2 Jan	11 1/2 Jan
Lehigh Coal & Navigation	10	17 1/2	17 1/2	17 1/2	50	17 1/2	17 1/2	17 1/2 Apr	22 1/2 Jan
Lehigh Valley RR	1	13 1/2	13 1/4	14 1/2	576	13 1/4	14 1/2	13 1/4 Apr	18 1/4 Mar
Martin (Glenn L)	1	13 1/2	13 1/4	14 1/2	576	13 1/4	14 1/2	13 1/4 Apr	18 1/4 Mar
Pennroad Corp	1	33 1/4	33 1/4	34 1/4	2,334	32 1/4	34 1/4	32 1/4 Jan	35 1/4 Mar
Pennsylvania Power & Light	50	20 1/2	20	20 1/2	4,602	20	20 1/2	20 Apr	23 1/2 Jan
Pennsylvania RR	10	46 1/4	45 3/4	47 1/4	350	45 3/4	47 1/4	45 3/4 Apr	52 1/2 Jan
Pennsylvania Salt Mfg	10	38 1/4	38 1/4	38 1/4	40	38 1/4	38 1/4	38 1/4 Apr	41 Mar
Philadelphia Electric common	32 1/2	30 1/4	30 1/4	32 1/4	5,493	30 1/4	32 1/4	30 1/4 Apr	33 Jan
\$1 div preference common	10	23 1/2	23 1/2	23 1/2	140	23	23 1/2	23 Feb	25 Mar
Phila Transportation Co common	20	4 1/2	4 1/2	4 1/2	468	4 1/2	4 1/2	4 1/2 Mar	7 1/2 Jan
Participating preferred	20	6 1/2	6 1/2	6 1/2	1,305	6 1/2	6 1/2	6 1/2 Mar	7 1/2 Jan
Philo Corp	3	32 1/2	32	33	930	31	32 1/2	31 Apr	36 1/2 Jan
Potomac Edison Co	100	101	101	101	101	101	101	101 Apr	101 Apr
4.70% preferred series B	100	26 1/2	26 1/2	26 1/2	522	26 1/2	26 1/2	26 1/2 Apr	27 1/2 Mar
Public Service El & Gas common	100	26 1/2	26 1/2	26 1/2	211	26 1/2	26 1/2	26 1/2 Apr	27 1/2 Mar
\$1.40 div preference com	100	26 1/2	26 1/2	26 1/2	211	26 1/2	26 1/2	26 1/2 Apr	27 1/2 Mar
Reading Co	50	30 1/2	29 1/2	30 1/2	430	29 1/2	30 1/2	29 1/2 Apr	33 1/4 Jan
Scott Paper common	50	58 1/4	56 1/4	58 1/4	952	54 1/4	59 1/4	54 1/4 Jan	59 1/4 Mar
Sun Oil Co	10	75	75	78 1/4	354	75	78 1/4	75 Apr	82 1/2 Mar
United Gas Improvement	13 1/2	35 1/2	35	36 1/4	704	31 1/2	36 1/4	31 1/2 Jan	38 Feb

BONDS

Baltimore Transit Co 4s	1975	60 1/2	64	\$15,500	58	Mar	64	Apr
5s series A	1975	70	70	1,000	67 1/2	Jan	70	Apr

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Allegheny Ludlum Steel	33	32 1/2	32 1/2	33 1/2	178	32 1/2	33 1/2	32 1/2 Apr	38 1/2 Jan
Arkansas Natural Gas Co common	15 1/2	15 1/2	15 1/2	15 1/2	60	14 1/2	15 1/2	14 1/2 Jan	17 Mar
Blaw-Knox Co	19 1/2	19 1/2	20	20	376	18 1/2	20	18 1/2 Jan	22 1/2 Mar
Clark (D L) Co	100	9 1/2	9 1/2	9 1/2	100	8 1/2	9 1/2	8 1/2 Jan	9 1/2 Mar
Columbia Gas System	5	13 1/4	13 1/4	13 1/4	389	13 1/4	13 1/4	13 1/4 Apr	15 1/2 Jan
Duquesne Brewing	5	7 1/2	7 1/2	7 1/2	1,898	7	7 1/2	7 Jan	8 Mar
Duquesne Light	10	28	28	28 3/4	317	28	28 3/4	28 Apr	29 1/2 Mar
Equitable Gas Co	8.50	22 1/2	22 1/2	23 1/2	101	22 1/2	23 1/2	22 1/2 Apr	25 1/2 Apr
Fort Pitt Brewing	1	6 3/4	6 3/4	6 3/4	141	6 1/4	6 3/4	6 1/4 Jan	7 1/4 Jan
Joy Manufacturing Co	1	36 1/2	36 1/2	37 1/2	56	36 1/2	37 1/2	36 1/2 Jan	39 1/2 Mar
Lone Star Gas	10	25 1/2	25 1/2	25 1/2	217	25 1/2	25 1/2	25 1/2 Apr	29 Jan
McKinney Mfg	1	1 1/2	1 1/2	1 1/2	300	1 1/2	1 1/2	1 1/2 Feb	2 Jan
Natco Corp	5	7 1/2	7 1/2	8 1/2	1,361	6 1/2	8 1/2	6 1/2 Jan	8 1/2 Mar
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	2	2,170	1 1/2	2	1 1/2 Jan	2 Jan
\$2.50 convertible preferred	25	28	28	29	120	28	29	28 Apr	32 1/2 Jan
Pittsburgh Plate Glass	10	52 1/2	52 1/2	54 1/4	40	52 1/2	54 1/4	52 1/2 Jan	58 1/4 Mar
Pitts Screw & Bolt Corp	10	8 1/2	8 1/2	8 1/2	75	8 1/2	8 1/2	8 1/2 Jan	9 1/4 Feb
Plymouth Oil Corp	5	31 1/2	31 1/2	32 1/2	100	29 1/2	32 1/2	29 1/2 Mar	32 1/2 Apr
Renner Co	1	75c	75c	75c	625	60c	75c	60c Jan	75c Apr
Rud Manufacturing	5	10 1/2	10 1/2	10 1/2	156	9 1/2	10 1/2	9 1/2 Jan	10 1/2 Apr
San Toy Mining	10c	8c	8c	8c	10,500	8c	8c	8c Jan	10c Jan
Standard Steel Spring	1	24 1/2	24 1/2	24 1/2	416	24 1/2	24 1/2	24 1/2 Jan	26 1/2 Jan
United Engineering & Foundry Co	5	14 1/2	14 1/2	15 1/2	360	14 1/2	15 1/2	14 1/2 Jan	16 1/2 Feb
United States Glass common	1	5 1/2	5 1/2	5 1/2	182	5 1/2	5 1/2	5 1/2 Apr	6 Jan
Westinghouse Air Brake	10	26 1/2	26 1/2	27 1/2	663	26 1/2	27 1/2	26 1/2 Apr	28 1/2 Feb
Westinghouse Electric Corp	12.50	44 1/2	43 1/2	45 1/4	503	43 1/2	45 1/4	43 1/2 Apr	49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Abbott Laboratories	5	a42 1/4	a42 1/4	a42 1/4	20	44 1/2	44 1/2	44 1/2 Feb	44 1/2 Feb
Admiral Corporation	1	27	27	27	150	27	27	27 Apr	32 1/2 Jan
Air Reduction Co common (Un)	10	27 1/2	27 1/2	27 1/2	310	27 1/2	27 1/2	27 1/2 Jan	28 1/2 Jan
Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	100	2 1/2	2 1/2	2 1/2 Feb	3 1/4 Jan
Allied Chem & Dye Corp (Un)	10	a70 1/4	a70 1/4	a73 3/4	195	70 1/2	73 3/4	70 1/2 Feb	75 1/2 Mar
Allis-Chalmers Mfg	5	a52 1/2	a52 1/2	a53	573	53 1/2	53 1/2	53 1/2 Apr	58 Feb
Aluminum Ltd	1	a46 3/4	a46 3/4	a48 1/2	132	50 1/2	50 1/2	50 1/2 Mar	54 Jan
American Airlines Inc (Un)	1	13 1/2	13 1/4	13 1/2	538	13 1/4	13 1/2	13 1/4 Mar	15 1/2 Jan
American Broadcasting-Paramount	1	14 1/2	14 1/2	14 1/2	175	14 1/2	14 1/2	14 1/2 Feb	15 1/2 Mar
Theatres common	1	35 1/2	35 1/2	35 1/2	280	32 1/2	35 1/2	32 1/2 Feb	36 Mar
American Can Co (Un)	12 1/2	37 1/2	37 1/2	37 1/2	208	36	37 1/2	36 Jan	39 1/2 Feb
American Car & Foundry (Un)	25	15	15	15	602	13 1/2	15	13 1/2 Jan	15 1/2 Mar
American Factors Ltd (Un)	20	2 1/2	2 1/2	2 1/2	20	2 1/2	2 1/2	2 1/2 Feb	2 1/2 Feb
American Power & Light (Un)	100	14 1/2	14 1/2	14 1/2	965	14 1/2	14 1/2	14 1/2 Jan	15 1/2 Feb
American Radiator & S S (Un)	100	38 1/2	38 1/2	39 1/2	565	38 1/2	39 1/2	38 1/2 Apr	43 1/2 Jan
American Smelting & Refining	100	154 1/2	154 1/2	154 1/2	4,303	154 1/2	154 1/2	154 1/2 Apr	160 1/2 Mar
Common (Un)	25	a52 1/2	a52 1/2	a52 1/2	25	52 1/2	52 1/2	52 1/2 Mar	60 Jan
American Viscose Corp (Un)	50	a23 1/2	a23 1/2	a23 1/2	35	23 1/2	23 1/2	23 1/2 Feb	25 1/2 Mar
American Woolen Co (Un)	10	38 1/2	38 1/2	39 1/2	887	38 1/2	39 1/2	38 1/2 Apr	44 1/2 Jan
Anaconda Copper Mining (Un)	50	40	40	40 1/2	2,101	39 1/2	40 1/2	39 1/2 Jan	43 1/2 Jan
Anglo Calif Natl Bank	20	38 1/2	38 1/2	38 1/2	569	38 1/2	38 1/2	38 1/2 Apr	43 1/2 Jan
Armco Steel Corp	10	11 1/2	11 1/2	11 1/2	1,340	10 1/2	11 1/2	10 1/2 Jan	12 1/2 Mar
Armour & Co (Ill) (Un)	5	a96 3/4	a96 3/4	a96 3/4	50	100 1/4	100 1/4	100 1/4 Jan	100 1/4 Jan
Atchafalaya Top & Santa Fe (Un)	50	115	115	115	30	115	115	115 Apr	30 Apr
Atlantic Refining Co	10	a29 1/2	a29 1/2	a30 1/2	11	30	30	30 Mar	30 Mar
Atlas Corp (Un)	5	a29 1/2	a29 1/2	a29 1/2	760	7 1/2	7 1/2	7 1/2 Apr	8 1/2 Feb
Avco Mfg Corp (Un)	3	7 1/2	7 1/2	7 1/2	188	10 1/2	10 1/2	10 1/2 Jan	11 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	a3 1/2	a3 1/2	a3 1/2	53	a	a	a	a
Baldwin Securities (Un)	1c	26 1/4	26 1/4	26 1/4	30	26 1/4	26 1/4	26 1/4 Apr	30 1/4 Mar
Baltimore & Ohio RR (Un)	100	3	3	3 1/4	700	3	3 1/4	3 Feb	3 1/2 Mar
Bandini Petroleum	1	12 1/2	12 1/2	12 1/2	400	9	12 1/2	9 Feb	12 1/2 Mar
Bankline Oil Co	1	a13 1/2	a13 1/2	a13 1/2	20	14 1/2	14 1/2	14 1/2 Jan	16 1/4 Mar
Beech Aircraft Corp	1	59 1/2	59 1/2	60 1/4	475	59 1/2	60 1/4	59 1/2 Mar	67 1/2 Mar
Bendix Aviation Corp (Un)	5	1	1	1 1/2	900	1 1/2	1 1/2	1 1/2 Feb	1 1

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 10

San Francisco Stock Exch. (Cont.)				STOCKS					
STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	Friday	Week's	Sales	Range Since Jan. 1
		Last	Range				Last		
		Sale	of	for		Sale	of	for	
		Price	Prices	Week		Price	Prices	Week	
				Shares				Shares	
					Low				Low
					High				High
Nash-Kelvinator Corp (Un)	5	22 3/4	21 1/2 22 3/4	457	21 1/2 Apr	25 1/2 Feb			
National Auto Fibres	1	20	19 1/2 20	1,184	19 1/2 Apr	21 3/4 Mar			
National Distillers Prod (Un)	5		19 1/2 20	462	19 1/2 Apr	23 1/4 Jan			
National Gypsum Co	1		a20 1/2 a20 1/2	69	21 1/2 Apr	25 1/2 Jan			
National Linen Service Corp	1	a7 1/2	a7 1/2 a7 1/2	98	a	a			
Natomas Company	1		7 7	495	7 Feb	7 1/2 Mar			
N Y Central RR (Un)	1		20 1/2 21 1/2	714	20 1/2 Apr	25 1/2 Jan			
Niagara Mohawk Power	1		27 1/2 27 1/2	527	27 1/2 Jan	28 1/2 Mar			
North American Aviation (Un)	1		16 3/4 16 3/4	755	16 3/4 Jan	20 1/2 Mar			
North American Co (Un)	10	21 1/2	21 1/2 21 1/2	275	20 1/2 Jan	23 1/2 Mar			
North American Inv 6% pfd	25		21 1/2 21 1/2	100	20 1/2 Feb	22 Feb			
5 1/2% preferred	25	20	20 20	52	19 1/2 Feb	20 Apr			
Northern Pacific Railway (Un)	100		70 72 1/4	655	70 Apr	83 1/2 Jan			
Northrop Aircraft Inc	1		13 1/2 13 1/2	187	13 1/2 Jan	18 1/4 Mar			
Oahu Sugar Co (Un)	20		13 13	104	12 1/2 Feb	13 Feb			
Oceanic Oil Co	1	3 3/4	3 3/4 3 3/4	4,300	3 Jan	3 1/2 Jan			
Ohio Edison Co (Un)	8	37 1/2	37 1/2 37 1/2	261	37 1/2 Apr	39 1/2 Feb			
Ohio Oil Co (Un)	1		53 1/2 53 1/2	156	53 Jan	56 Mar			
Olaa Sugar Co (Un)	20		3 3/4 3 3/4	238	2 25 Jan	3 1/2 Apr			
Oliver United Filters class "A"	1		32 32	240	31 1/2 Jan	32 Feb			
Class "B"	1		20 1/2 21 1/4	200	18 1/2 Jan	23 Mar			
Onomea Sugar Co (Un)	20		1.80 1.80	100	1.40 Jan	1.80 Apr			
Pabco Products Inc common	1		13 1/4 13 1/4	3,240	12 3/4 Jan	15 1/2 Jan			
Pacific American Fisheries	5		a11 a11 1/4	34	11 1/4 Feb	12 1/2 Mar			
Pacific Coast Aggregates	5		5 1/2 6	2,460	5 1/2 Jan	6 1/2 Mar			
Pacific Finance Corp (Un)	10		a27 1/2 a27 1/2	50	28 Jan	29 1/2 Mar			
Pacific Gas & Electric common	28	37 1/2	36 3/4 37 1/2	7,656	36 3/4 Apr	39 1/2 Mar			
6 1/2% 1st preferred	28		32 1/2 32 1/2	373	32 1/2 Apr	34 1/4 Jan			
5% redeemable preferred	28	26 3/4	26 3/4 26 3/4	579	26 3/4 Apr	28 Jan			
5% redeemable series A	25		27 27	143	26 1/2 Mar	28 Feb			
Pacific Lighting Corp common	1	58 1/4	57 1/2 58 1/4	729	56 1/2 Apr	61 1/2 Apr			
Pacific Petroleum Ltd	1	12	12 12	220	11 1/2 Feb	13 1/2 Mar			
Pac Public Service common	1		17 17 1/4	210	17 Apr	19 1/2 Mar			
1st preferred	1		a24 1/2 a24 1/2	27	24 1/2 Jan	25 1/2 Feb			
Pacific Tel & Tel common	100		116 116	238	116 Jan	119 1/4 Mar			
Preferred	100		a135 1/4 a135 1/4	1	140 1/2 Feb	144 Feb			
Pacific Western Oil Corp	4		40 1/2 42 1/2	1,438	23 1/2 Jan	47 1/4 Mar			
Packard Motor Co com (Un)	10	5 1/2	5 1/2 5 1/2	1,530	5 1/2 Apr	6 1/2 Jan			
Palmer Stendel Oil Corp	10c	49c	47c 49c	27,300	47c Apr	49c Apr			
Pan Amer World Airways (Un)	1		10 1/2 10 1/2	549	9 1/2 Jan	11 1/2 Feb			
Paramount Pictures Corp (Un)	1		27 27	720	27 Apr	30 1/2 Mar			
Pennsylvania RR Co (Un)	50		20 1/4 20 1/4	666	20 1/4 Apr	23 1/2 Jan			
Pepsi-Cola Co (Un)	33 1/2c	14 1/2	13 1/4 14 1/2	615	11 Jan	14 1/2 Apr			
Phelps Dodge Corp (Un)	12 1/2		a36 1/2 a37	400	37 Mar	43 Feb			
Phico Corp (Un)	3	a32 1/2	a31 1/2 a32 1/2	124	31 1/2 Feb	36 1/2 Jan			
Phillips Long Dist Tel Co	P100		3 3/4 4	1,800	3 3/4 Apr	4 Mar			
Phillips Petroleum Co	1		63 1/2 64 1/2	962	60 3/4 Mar	68 1/2 Mar			
Puget Sound Pulp & Timber com	1		27 1/2 28 1/4	470	27 1/2 Feb	30 1/2 Mar			
Pullman Inc cap (Un)	1		a40 1/2 a41	275	42 Feb	43 1/4 Jan			
Pure Oil Co (Un)	1		a53 1/2 a57	190	60 1/2 Jan	60 1/2 Jan			
Radio Corp of America (Un)	1	26	25 1/2 26 3/4	1,780	25 1/2 Feb	29 1/2 Jan			
Railway Equip & Realty pfd	100		100 100	15	95 Jan	100 1/2 Mar			
Rayonier Incorporated common	1	a29	a28 1/4 a29	233	28 1/2 Apr	34 Jan			
Preferred	25	a34 1/4	a34 1/4 a34 1/4	6	34 Mar	34 1/2 Feb			
Raytheon Mfg Co	5		13 1/2 13 1/2	1,200	12 3/4 Mar	14 Apr			
Republic Steel Corp (Un)	1		48 1/4 48 1/4	790	46 1/2 Jan	51 Mar			
Reserve Oil & Gas Co	1		24 1/4 24 1/4	100	20 1/2 Jan	26 Mar			
Reynolds Tobacco class B (Un)	10		46 46	346	41 1/2 Jan	46 1/2 Mar			
Rheem Manufacturing Co	1		26 3/4 27 1/4	760	25 1/2 Jan	29 1/2 Mar			
Richfield Oil Corp common	1		56 1/2 56 1/2	270	56 1/2 Apr	63 Jan			
Riverside Cement Co class A (Un)	25		34 1/2 35 1/2	400	32 1/2 Feb	35 1/2 Mar			
RKO Pictures Corp (Un)	1		3 3/4 3 3/4	100	3 3/4 Jan	3 1/2 Jan			
RKO Theatres Corp (Un)	1		4 1/4 4 1/4	100	4 1/4 Apr	4 1/4 Apr			
Russ Building 6% preferred	100		130 1/2 130 1/2	100	129 Jan	131 1/2 Feb			
Ryan Aeronautical Co	1		a13 1/2 a13 1/2	15	12 1/2 Jan	16 1/4 Mar			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 10

Montreal Stock Exchange				STOCKS					
STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	Friday	Week's	Sales	Range Since Jan. 1
		Last	Range				Last		
		Sale	of	for		Sale	of	for	
		Price	Prices	Week		Price	Prices	Week	
				Shares	Low			Shares	Low
					High				High
Abitibi Power & Paper common	25	13 3/4	13 1/2 13 3/4	3,755	13 1/2 Feb	14 1/2 Jan			
\$1.50 preferred	25	26 1/2	26 26 1/4	745	25 1/4 Jan	26 1/2 Feb			
Acadia-Atlantic Sugar common	1		7 1/2 7 1/4	435	6 1/2 Jan	7 1/2 Feb			
Class A	1		a16 1/4 a16 3/4	25	16 1/4 Mar	17 1/2 Jan			
5% preferred	100	100	100 100	10	98 Jan	100 Apr			
Agnew-Surpass Shoe	1		8 1/4 8 1/4	400	8 1/4 Mar	8 3/4 Jan			
Algoma Steel	1	39 1/2	38 1/2 39 1/2	1,410	38 1/2 Apr	40 1/4 Jan			
Aluminum Ltd	1	46 1/2	46 1/2 47 1/2	2,462	46 1/2 Apr	53 1/4 Jan			
Aluminum Co of Can 4% pfd	25	21 1/4	21 1/2 22 1/4	1,980	21 1/2 Apr	23 1/2 Mar			
Anglo Can Tel Co 4 1/2% pfd	50	40 1/4	40 1/4 40 1/2	130	38 Feb	41 Mar			
Argus Corp Ltd common	100		12 12	100	11 1/2 Feb	12 1/2 Feb			
4 1/2% preferred	100	82 1/2	82 1/4 82 1/4	125	80 Feb	83 1/2 Mar			
Asbestos Corp common	1	26 1/2	26 27	4,590	24 1/4 Mar	27 1/4 Apr			
Atlas Steels Ltd	1	20	20 21	2,060	20 Jan	23 1/2 Jan			
Bathurst Power & Paper class A	1	41 1/4	41 1/2 41 1/2	310	40 1/2 Mar	45 Jan			
Bell Telephone	25	38 1/2	38 1/2 38 1/2	6,337	37 1/2 Jan	39 1/2 Mar			
Brazilian Tract Lgt & Pwr	1	10 1/2	10 1/2 10 1/2	7,603	10 1/2 Jan	11 1/4 Jan			
British American Oil common	1	19	19 19 1/2	3,953	19 Apr	21 1/4 Jan			
British Columbia Electric Co	1		49 49	50	46 1/2 Jan	50 Mar			
5% preferred	50	93	93 93	10	88 Jan	93 Apr			
4 1/2% preferred	100	5	5 5 1/2	1,360	4.90 Jan	5 1/2 Jan			
British Columbia Forest Products	1	35 1/2	35 1/2 36	1,265	33 Jan	36 1/2 Mar			
Class B	1	8	7 1/2 8	1,100	7 1/2 Mar	8 Apr			
British Columbia Telephone	25		34 34 1/2	131	34 Jan	35 Mar			
Rights	1.25	1.15	1.15 1.25	8,300	1.15 Apr	1.25 Apr			
Brucks Mills Ltd class A	1	18	18 18	575	18 Feb	19 Mar			
Class B	1		7 1/2 7 1/2	100	7 1/2 Apr	8 1/4 Jan			
Building Products	1	38 1/2	37 1/2 38 1/2	1,300	35 Jan	40 Mar			
Bulolo Gold Dredging	5		6.10 6.10	900	6.10 Apr	7.00 Feb			
Canada Cement common	1	78	78 80	960	75 Jan	87 Feb			
\$1.30 preferred	20		27 1/2 28 1/2	1,900	27 Jan	29 1/4 Mar			
Canada Iron Foundries common	10	22 1/2	22 1/4 22 1/2	1,025	21 1/2 Jan	22 3/4 Feb			
Canada Northern Power Corp	1	a11 1/4	a11 1/4 a11 1/2	205	10 1/2 Mar	11 Mar			
Canada Safeway Ltd 1st preferred	100	100	100 100	26	98 1/2 Jan	100 1/2 Mar			
2nd preferred	100	a100 1/2	a100 a100 1/2	205	99 Jan	100 Feb			
Canada Steamship common	1	76	75 1/2 76 1/2	309	75 1/2 Apr	82 Jan			
5% preferred	50		49 49	50	46 Feb	50 1/4 Mar			
Canadian Breweries	1	18 1/4	17 1/4 18 1/4	3,352	17 1/4 Apr	19 1/2 Feb			
Canadian Bronze common	1	38 1/4	38 1/4 39	325	38 Jan	40 Feb			
Canadian Cannery Ltd	1		32 1/2 32 1/2	60	30 1/2 Jan	33 Mar			
Canadian Car & Foundry common	1	16 1/4	16 1/4 16 1/2	400	15 1/4 Jan	18 1/2 Mar			
Class A	20	19	19 19 1/4	1,000	17 1/4 Jan	20 1/4 Mar			
Canadian Celanese common	1	38	37 1/4 38	1,336	37 1/4 Apr	46 Jan			
\$1.75 series preferred	25	33 1/4	33 33 1/4	1,150	32 1/2 Jan	33 1/2 Jan			
\$1.00 series preferred	25	20	20 20	100	20 Apr	20 Apr			
Canadian Chem & Cellulose	1	12 1/2	12 1/2 12 1/2	530	11 1/2 Mar	13 1/2 Jan			
Canadian Cottons common	1		39 1/2 39 1/2	50	39 1/2 Apr	48 Jan			
6% preferred	25		25 1/2 25 1/2	100	24 Mar	25 1/2 Apr			
Canadian Locomotive	1		18 18	180					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High	
Distillers Seagrams	26	25 1/2	26	4,300	24 1/2 Jan	28 Mar	
Dome Exploration	2.50	6.90	7.00	409	6.00 Feb	7.75 Mar	
Dominion Bridge	25	75	79 1/2	375	78 Apr	84 Jan	
Dominion Coal 6% preferred	12	12	12	159	12 Jan	13 Jan	
Dominion Corsets	a13 1/4	a13 1/4	a13 1/4	125	12 1/2 Mar	13 1/2 Jan	
Dominion Dairies common	a4	a4	a4	7	4 1/2 Feb	4 1/2 Feb	
5% preferred	a13 1/2	a13 1/2	a13 1/2	10	a	a	
Dominion Foundries & Steel com.	a13 1/2	a13 1/2	a13 1/2	100	13 1/2 Feb	15 1/2 Jan	
Dominion Glass common	61 1/2	61 1/2	62 1/2	610	60 Mar	63 Jan	
7% preferred	30 3/4	30 3/4	30 3/4	15	30 Jan	31 Mar	
Dominion Steel & Coal	14 1/4	14	14 1/4	2,905	14 Apr	16 Jan	
Dominion Stores Ltd	16	15 1/2	16	145	14 1/4 Jan	16 Mar	
Dominion Tar & Chemical common	37	36 3/4	37 1/4	960	35 1/2 Feb	40 1/2 Jan	
Red preferred	23 1/4	a20 1/2	a20 1/2	160	20 3/4 Feb	20 3/4 Feb	
Dominion Textile common	10 1/2	10 1/2	10 1/2	930	10 Jan	10 1/2 Jan	
Donohue Bros. Ltd.	13 1/2	13 1/2	13 1/2	125	13 Feb	14 Feb	
Don Brewery Ltd common	16	16	16	1,932	15 1/4 Jan	16 1/2 Feb	
Eddy Paper Co class 'A' preferred	21	21	21 1/4	500	21 Mar	23 Feb	
Electrolux Corp	11 1/2	11 1/2	11 1/2	110	11 1/2 Mar	12 1/4 Jan	
Estabrooks (T H) 4.16% preferred	23	a20	a20	10	a	a	
Famous Players Canadian Corp.	20 3/4	20 3/4	20 3/4	1,220	18 1/4 Jan	21 Feb	
Foundation Co of Canada common	13	13	13 1/4	475	13 Mar	14 1/4 Jan	
Fraser Co's Ltd common	15	15	15 1/2	2,410	15 Apr	17 1/2 Jan	
4 1/4% preferred	100	101	101	200	101 Mar	102 Feb	
Gatineau Power common	22	21 3/4	22	510	20 3/4 Jan	22 1/4 Mar	
5% preferred	103	102 1/2	103	610	101 Feb	105 Mar	
5 1/2% preferred	100	109	109	15	105 1/2 Jan	109 1/4 Mar	
General Bakeries Ltd.	5	5	5	175	4.95 Jan	5 1/4 Jan	
General Dynamics	39 1/2	37 1/2	39 1/2	3,835	37 1/2 Apr	45 1/2 Mar	
General Motors	61 1/4	59	61 1/4	180	59 Apr	67 1/2 Mar	
General Steel Wares common	17 1/2	17	17 1/2	130	16 3/4 Jan	17 1/2 Apr	
5% preferred	101	101	101	10	101 Feb	103 Feb	
Greater Winnipeg Transit	3.70	3.70	3.85	2,972	3.25 Feb	3.90 Mar	
Gypsum Lime & Alabastine	35 1/2	34 1/2	35 1/2	1,790	34 Jan	39 Mar	
Hamilton Bridge	15	15	15	150	14 1/2 Mar	16 Jan	
Howard Smith Paper common	17 1/2	17 1/2	17 3/4	855	17 1/2 Jan	19 Feb	
\$2 preferred	44	44	44	95	42 1/2 Jan	45 Mar	
Hudson Bay Mining & Smelting	51 1/2	50 3/4	51 1/2	2,479	50 3/4 Apr	58 Feb	
Imperial Oil Ltd.	31 3/4	31 3/4	32 3/4	5,612	31 3/4 Feb	36 1/4 Jan	
Imperial Tobacco of Canada common	5	9 1/2	10 1/2	3,265	9 1/2 Jan	10 3/4 Feb	
4% preferred	25	9 1/2	9 1/2	40	23 Jan	24 Mar	
Industrial Acceptance Corp common	33 1/2	32 1/4	33 1/2	4,825	30 Jan	36 1/4 Mar	
\$4.25 preferred	100	84	84	25	81 1/4 Mar	84 1/4 Apr	
\$1.50 preferred	30	33 1/4	33 1/4	565	32 1/2 Jan	36 1/4 Mar	
International Bronze 6% preferred	25	18	18	100	16 Mar	18 Apr	
Intl Nickel of Canada common	41 1/4	40 1/2	41 1/4	10,956	40 1/2 Apr	46 1/4 Jan	
7% preferred	100	a129	a129	5	129 Feb	131 Mar	
International Paper common	7.50	51 1/4	51 1/2	717	51 Apr	55 Mar	
International Petroleum Co Ltd.	26 1/4	26 1/4	26 1/2	372	25 Jan	29 3/4 Mar	
International Power	5	66	66	50	66 Apr	70 1/2 Feb	
International Utilities Corp	5	28	28	270	27 1/2 Mar	29 1/2 Jan	
\$1.40 preferred	25	30 1/2	30 1/2	1,75	30 1/2 Feb	32 1/4 Jan	
Interprovincial Pipe Line	22 3/4	21 3/4	22 3/4	5,475	21 3/4 Apr	29 1/4 Feb	
Jamaica Publ'c Service Ltd com.	14	a14	a14	25	12 3/4 Jan	14 1/4 Mar	
Lake of the Woods common	32	32	32	155	30 Jan	33 1/4 Feb	
Laura Secord Candy Shops	3	a14	a14	25	a	a	
MacMillan & Bloedel class 'A'	20	a20	a20	25	17 1/4 Jan	20 1/4 Jan	
Class 'B'	17 1/4	17 1/4	17 1/4	125	17 1/4 Jan	20 1/4 Jan	
Mallman Corp priority stock	18 3/4	18 3/4	18 3/4	100	18 3/4 Jan	18 3/4 Jan	
5% preferred	100	a80	a80	15	80 Jan	80 Jan	
Massey-Harris	9 1/4	9	9 1/4	5,865	9 Apr	10 3/4 Jan	
McColi Frontenac Oil	31 3/4	30 1/2	32 1/4	816	30 1/2 Apr	38 Jan	
Mitchell (J S)	35	35	35	120	35 Apr	35 Apr	
Mitchell (Robt)	37	37	37	5	36 Mar	41 Jan	
Molson Breweries Ltd class A	24 1/2	24 1/2	24 1/2	390	24 1/2 Apr	26 1/2 Jan	
Class B	24 1/2	24 1/2	24 1/2	120	24 1/2 Apr	26 Jan	
Montreal Locomotive	a14 1/2	a14 1/2	a14 1/2	125	14 Mar	15 1/4 Jan	
Montreal Telegraph	40	47	47 1/2	85	46 Jan	47 1/2 Apr	
Morgan & Co 5% preferred	100	98 1/2	98 1/2	65	98 1/2 Jan	100 1/2 Jan	
National Steel Car	26 3/4	26 3/4	27 1/4	555	26 Jan	27 1/2 Mar	
Noranda Mines Ltd.	74 1/2	74 1/2	75 1/2	896	74 1/2 Apr	78 1/2 Feb	
Ogilvie Flour Mills common	30	29 3/4	30 1/2	1,130	29 3/4 Apr	31 Jan	
Page-Hershey Tubes	70 1/2	70 1/2	70 3/4	550	69 Feb	72 Jan	
Penmans common	50	49 1/2	50	195	48 Mar	52 Jan	
6% preferred	100	115	115	20	115 Jan	115 Jan	
Placer Development	1	39 3/4	39	40	395	39 Jan	45 Jan
Powell River Company	21 1/2	21 1/2	21 3/4	1,075	21 1/2 Apr	23 3/4 Jan	
Power Corp of Canada	37 3/4	37 1/2	38	956	35 Jan	40 Mar	
Price Bros & Co Ltd common	29 3/4	29 3/4	30 1/2	3,500	29 3/4 Apr	34 Mar	
4% preferred	100	91	91	25	91 Apr	91 Apr	
Provincial Transport	13 1/2	a13	a13	25	12 1/2 Jan	14 1/4 Feb	
Quebec Power	20	20	20	755	18 1/2 Jan	21 Jan	
Rolland Paper common	13 1/2	13 1/2	13 1/2	50	13 1/2 Feb	14 Feb	
Royalite Oil Co Ltd.	15	a15 1/2	a15 1/2	100	15 Feb	17 1/2 Mar	
Saguenay Power 4 1/4% pfd	100	98 1/4	98 1/4	200	98 1/4 Jan	99 Feb	
St Lawrence Corp common	34	34	34 1/2	756	32 Jan	37 1/2 Mar	
St Lawrence Flour Mills 7% pfd	100	120	120	106	120 Mar	120 Mar	
Shawinigan Water & Power com.	40 1/2	40 1/4	41 1/4	4,336	40 1/4 Apr	43 Mar	
Series A 4% preferred	50	44 1/2	44 1/2	380	42 1/2 Feb	45 Feb	
Class B 4 1/2% preferred	50	49 3/4	49 3/4	500	47 1/2 Jan	50 Mar	
Sherwins Williams of Canada com.	21	20 3/4	21	110	20 3/4 Jan	22 Jan	
7% preferred	100	130	130	10	127 Mar	132 1/2 Jan	
Sicks' Breweries common	21 1/2	21 1/2	21 1/2	225	20 Feb	21 1/2 Apr	
Voting trust certificates	22	22	22	100	20 Feb	22 Apr	
Simon (H) & Sons common	12	12	12	275	12 Mar	12 Mar	
Simpsons common	15 1/4	15	15 1/2	2,852	12 1/2 Feb	17 Mar	
Southern Co	22 3/4	22 3/4	22 3/4	50	21 Jan	23 1/4 Apr	
Southern Canada Power	30 3/4	29	29 1/2	300	27 1/2 Jan	30 Feb	
Steel Co of Canada common	30 3/4	30 3/4	32	3,375	30 3/4 Apr	34 1/4 Jan	
Preferred	5	31 1/2	31 1/2	5	31 1/2 Apr	34 Jan	
Thrift Stores Ltd.	13 1/2	a15 1/4	a15 1/4	130	13 1/2 Jan	17 Feb	
Triad Oils	2.55	2.45	2.55	3,700	2.30 Feb	2.80 Jan	
United Steel Corp.	13 1/2	13 3/4	13 1/2	1,730	11 1/4 Jan	14 1/4 Feb	

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Wabasso Cotton	15	15	15	100	15 Apr	16 Mar
Walker Gooderham & Worts	46 1/2	44	46 1/2	1,275	43 1/2 Jan	47 Feb
Western Grocers Ltd 7% preferred	20	28	28	100	28 Apr	28 Apr
Western Leaseholds	6.40	6.25	6.45	1,400	6.10 Mar	6.75 Jan
Weston (Geo) common	30 1/4	30 1/4	30 1/4	25	26 1/4 Jan	30 1/4 Mar
4 1/2% preferred	100	94 1/2	94 1/2	125	91 3/4 Jan	96 Mar
Winnipeg and Central Gas	6 1/4	6	6 1/4	510	6 Mar	7 1/4 Feb
Zellers Limited common	21 3/4	21 3/4	22	550	18 1/2 Jan	23 Mar
5% preferred	25	25 1/2	25 1/2	1,125	25 Jan	25 1/2 Feb
6% preferred	25	27 1/2	27 1/2	505	25 Jan	29 1/2 Mar
Banks						
Canadienne	10	23	23 1/2	695	23 Jan	24 Jan
Commerce	10	30 1/2	30 3/4	495	28 1/2 Jan	30 3/4 Apr
Dominion	10	a28 1/4	a28 1/4	10	28 1/4 Jan	30 Mar
Montreal	10	32 1/2	31 3/4	1,541	31 Jan	33 Feb
Nova Scotia	10	39	39 1/2	425	39 Apr	42 Mar
Royal	10	34 1/2	34 1/2	910	31 1/4 Jan	35 1/2 Mar

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Acme Glove Works Ltd.	5	5	5	200	5 Apr	6 Jan
Anglo-Canadian Pulp & Paper Mills	a23 3/4	a23	a23 3/4	75	23 Mar	25 Jan
Anglo Mfd Development Co	5	8	8 1/2	9,375	8 Apr	9 1/4 Jan
Belding-Corticeilli Limited com.	100	a13	a13	5	13 Feb	13 Feb
Brown Company common	10 1/2	10 1/2	11 1/4	3,700	10 1/2 Feb	12 Mar
\$5.00 conv 1st preferred	10	a94	a95	10	94 1/2 Feb	97 1/2 Jan
\$3.00 2nd preferred	25	48	48	25	48 Jan	49 1/2 Mar
Butterfly Hosiery Co Ltd.	1	5 3/4	5 3/4	100	5 3/4 Feb	6 1/4 Jan
Canada & Dominion Sugar Co	16 3/4	16 3/4	16 3/4	175	16 Jan	17 1/2 Mar
Canada Maltng Co	51 1/2	51 1/2	51 1/2	25	50 Feb	53 1/2 Jan
Canadian General Investments Ltd.	25	25	25	209	24 1/4 Jan	25 1/2 Jan
Canadian Industries Ltd common	38 1/4	38	38 1/2	1,375	37 3/4 Jan	42 Feb
7% preferred	100	159	159	60	148 1/2 Jan	159 Mar
Canadian Inter Inv Trust com.	100	a10	a10	2	10 1/4 Jan	10 1/4 Jan
Canadian Javelin Fdry & Mach	4.30	3.80	4.65	135,775	2.25 Apr	4.65 Apr
Canadian Marconi Co	4.60	4.60	4.70	600	4.55 Mar	5 1/2 Jan
Canadian Western Lumber Co	9 1/2	9 1/2	9 1/2	4,865	8 1/2 Jan	10 1/2 Feb
Canadian Westinghouse Co Ltd	64	64	64	25	64 Apr	70 1/4 Feb
Cassidy's Limited 7% preferred	100	100	100	11	94 Jan	105 Feb
Catell Food Products Ltd class A	a17	a17	a19	55	18 Jan	18 1/2 Apr
Class B	a23 1/4	a23 1/4	a23 1/4	9	a	a
Chateau-Gal Wines Ltd	100	a11 1/2	a11 1/2	25	a	a
Claude Neon General Adv class B	100	3.90	3.90	500	3.40 Jan	4.00 Jan
Consolidated Div Standard Sec cl A	a1.15	a1.15	a1.15	26	1.15 Mar	1.15 Mar
Preferred	a27	a26	a27	7	25 Jan	27 Mar
Consolidated Paper Corp Ltd.	36	35	36	2,921	35 Jan	37 1/2 Mar
Consolidated Textile Mill 5% pfd	a20	a20	a20	80	a	a
Crain Ltd (R L)	a13 1/2	a13 1/2	a13 1/2	100	a	a

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 10

Canadian Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Sales for Week Shares	Range Since Jan. 1
		Low	High			Low	High		
Mining Stocks—									
Akaiicho Yellowknife Mines	1		1.10 1.12	1,000	1.10 Feb	1.15 Feb			
Anacon Lead Mines Ltd.	2.65	2.65	2.75	4,300	2.53 Mar	3.15 Jan			
Ankeno Mines Ltd.		18c	18c	5,000	18c Apr	29½c Feb			
Arno Mines Ltd.		3c	3¼c	3,010	2c Jan	3½c Mar			
Arnora Sulphur Mining Corp.	13c	13c	14c	6,500	12c Jan	19½c Feb			
Ascot Metals Corp Ltd.	85c	82c	92c	18,600	62c Feb	1.00 Mar			
Band-Ore Gold Mines Ltd.	1	4c	4c	1,000	4c Feb	5c Feb			
Barvalley Mines Ltd.	1	11c	11c	1,500	11c Jan	22c Jan			
Barvue Mines Ltd.	1	3.00	3.00	300	3.00 Mar	4.10 Jan			
Base Metals Mining Corp.		3c	3c	3,000	3c Feb	40c Feb			
Beatrice Red Lake Gold Mines	1	5c	5c	2,000	4c Jan	7c Feb			
Beaver Lodge Uranium Mines		1.45	1.45	500	1.40 Mar	2.15 Feb			
Belle Chibougamau Mines	12c	12c	12c	1,500	9c Jan	15c Feb			
Belville Gold Mines Ltd.	35c	35c	38c	3,000	35c Apr	84c Feb			
Bevcourt Gold Mines Ltd.	1	70c	70c	1,000	70c Apr	70c Apr			
Bonville Gold Mines Ltd.	30c	30c	34c	19,600	4½c Jan	42c Mar			
Boreal Rare	2.60	2.50	2.65	16,200	2.50 Mar	2.75 Mar			
Bouscadillac Gold Mines Ltd.	15c	14c	15c	14,400	3½c Jan	22c Feb			
Brunhurst Mines Ltd.	1	28c	30c	9,000	25c Mar	44c Mar			
Brunswick Mining & Smelting	22	20	22	450	14½c Feb	23½c Apr			
Campbell Chibougamau Mines Ltd.	3.80	3.80	4.25	4,900	2.30 Jan	4.50 Mar			
Carnegie Mines Ltd.	78c	78c	80c	11,500	78c Apr	1.50 Feb			
Cartier-Malartic Gold Mines Ltd.	1	4c	4c	7,600	3c Jan	4½c Jan			
Cassiar Asbestos Corp Ltd.		8.50	8.65	400	6.80 Feb	9.40 Mar			
Celta Dev & Mining Co Ltd.		8¼c	10c	3,000	6½c Jan	19½c Feb			
Centremaque Gold Mines Ltd.	14½c	14½c	14½c	4,000	12c Jan	19½c Feb			
Century Mining Corp Ltd.	1	5c	5c	1,000	4c Jan	6½c Mar			
Chibougamau Explorers Ltd.	1.18	1.02	1.18	8,700	1.00 Jan	1.35 Jan			
Chimo Gold	3.55	3.10	3.65	5,200	1.85 Feb	4.40 Mar			
Consolidated Candego Mines	23c	21c	25c	15,550	21c Apr	38c Jan			
Consolid Central Cadillac Mines Ltd.	1	6c	6c	500	6c Jan	10c Feb			
Consolidated Rochette Mines Ltd.	1	15c	15c	1,000	15c Apr	25c Feb			
Cortez Explorations Ltd.	1	4c	5c	2,500	4c Jan	6½c Feb			
Courlet Lead & Zinc Mines	50c	49c	54½c	64,500	49c Apr	54½c Apr			
Cournor Mining Co Ltd.	1	10c	10c	500	7c Jan	15½c Mar			
Dome Mines Ltd.	21½	21	21½	400	19½ Jan	22½ Mar			
Dominican Asbestos	3.75	3.60	3.80	9,000	2.90 Feb	4.20 Jan			
Donalds Mines Ltd.	1	78c	80c	7,500	50c Jan	84c Apr			
Eastern Metals	2.13	1.85	2.15	26,200	1.05 Feb	2.40 Mar			
East Rim Nickel	1	1.20	1.25	2,800	1.20 Apr	1.63 Jan			
East Sullivan Mines Ltd.	5.40	5.20	5.45	750	5.20 Apr	6.70 Jan			
Falconbridge Nickel Mines Ltd.	19	19	19½	400	19 Mar	23½c Jan			
Fenimore	1.45	1.20	1.53	64,300	80c Feb	1.53 Apr			
Warrants		35c	35c	9,000	35c Apr	35c Apr			
Fontana Mines (1945) Ltd.	1	5c	5c	1,000	2c Feb	6c Feb			
Frobisher Limited		7.45	7.45	3,100	5.90 Jan	9.25 Feb			
Giant Yellowknife Gold Mines Ltd.	10	10	10½	300	9.90 Feb	11½ Jan			
God's Lake Gold Mines Ltd.		98c	98c	1,000	89c Feb	1.29 Mar			
Goldfields Uranium Mines	1.57	1.35	1.60	30,600	1.20 Mar	2.05 Feb			
Graham-Bousquet	1	80c	82c	16,000	58c Feb	1.05 Feb			
Grandines Mines Ltd.	1	33c	35c	2,500	33c Mar	61c Jan			
Gunnar Gold Mines Ltd.	12	11½	12	2,500	3.95 Jan	13½ Feb			
Heath Gold Mines	15c	15c	15c	2,500	13½c Jan	18c Feb			
Hollinger Cons Gold Mines Ltd.	5	14½	14	1,075	14 Apr	15½ Jan			
Hudson Rand Gold Mines	1	14c	14c	3,500	12½c Mar	18c Jan			
Inspiration	3.35	3.20	3.60	12,300	48c Jan	5.00 Feb			
Iso Uranium Mines	1.13	95c	1.17	121,450	80c Mar	1.85 Feb			
Jack Lake Mines Ltd.	3c	3c	4c	1,500	3c Jan	6c Feb			
Kayrand Mining Devl Co.	1	9c	9c	1,000	7½c Jan	12c Jan			
Kenmayo Yukon Mines	10c	10c	12½c	2,600	10c Jan	14c Jan			
Keybony Mines Ltd.	15c	14c	16c	7,000	10c Apr	47c Jan			
Keymet Mines Ltd.	a60c	a60c	a62c	1,160	60c Mar	70c Mar			
Labrador Mining & Explor Co.	1	9.75	9.75	200	9.75 Jan	10½ Feb			
Ladulama Gold Mines	1	44c	45c	4,500	26c Jan	80c Feb			
Lafayette Asbestos Mines Ltd.	1	40c	39c	11,900	39c Apr	70c Jan			
Lake Shore Mines Ltd.	8.50	8.50	8.50	100	8.00 Jan	8.60 Jan			
Lavalle Mines Ltd.	8½c	8c	9c	5,000	6c Jan	12c Jan			
Lingside Gold Mines Ltd.	1	5½c	5½c	1,000	4c Jan	9½c Feb			
Louvicourt Goldfields Ltd.	1	18c	18c	500	17½c Jan	25c Jan			
Macdonald Mines Ltd.	1	90c	1.09	6,400	90c Apr	1.10 Jan			
McIntyre-Porcupine Mines Ltd.	5	63¼	64	175	63¼ Apr	69½ Jan			
Merrill Island Mining Corp Ltd.	50c	48c	52c	6,900	38c Jan	66c Mar			
Mining Corp of Canada Ltd.		13½	13½	475	13½ Feb	14½ Jan			
Mogador Mines Ltd.	1	30c	30c	4,000	25½c Mar	41c Mar			
Monpas Mines Ltd.	1	5½c	5½c	500	5c Jan	8c Jan			
Montauban Mines Ltd.	47c	47c	55c	5,500	40c Mar	65c Mar			
New Calumet Mines Ltd.	1	92c	92c	500	92c Apr	1.30 Feb			
New Formaque Mines Ltd.	15½c	13c	15½c	2,500	13c Apr	36c Jan			
New Larder U Island Mines	1.60	1.45	1.70	63,000	82c Jan	2.90 Feb			
New Pacific Coal & Oils Ltd.		43c	45c	5,100	40c Mar	66c Feb			
New Santiago Mines Ltd.	50c	14c	15c	1,500	10c Jan	18c Mar			
Nocana Mines Ltd.	1	13c	13c	3,000	13c Mar	19c Jan			
Normetal Mining Corp Ltd.		3.20	3.25	1,000	3.20 Apr	4.20 Jan			
Nubar Mines Ltd.	1	30c	32c	11,500	27c Jan	77c Jan			
Pato Cons Gold Dredging Ltd.	3.35	3.35	3.35	600	3.05 Jan	3.55 Feb			
Percinourt Goldfields Ltd.	1	20c	21c	2,000	20c Mar	33c Jan			
Porcupine Prime Mines Ltd.	1	5¼c	5¼c	2,500	5c Jan	7c Jan			
Que Chibougamau Gold Fields Ltd.	1	17c	17c	500	14c Feb	27c Feb			
Quebec Copper Corp Ltd.	1	95c	95c	1,500	88c Jan	1.54 Jan			
Quebec Smelting & Refining Ltd.	1	13c	12½c	21,000	8c Jan	24c Mar			
Quebec Yellowknife Gold Mines	1	5c	5c	8,000	4c Feb	7c Jan			
Queumont Mining Corp Ltd.		17½	17½	100	17½ Apr	22 Jan			
Rix-Athabasca Uranium Mines Ltd.	1	2.65	2.75	6,000	1.60 Mar	3.40 Feb			
Royran Gold Fields Ltd.	15½c	15c	16c	47,467	8½c Jan	17c Mar			
Sherritt-Gordon Mines Ltd.	1	3.11	3.11	1,000	47c Mar	5.80 Jan			
Siseco Gold Mines Ltd.	4.70	4.70	4.80	1,000	47c Mar	63c Jan			
Stadacona Mines (1944) Ltd.	32c	32c	33c	1,084	32c Mar	50c Jan			
Standard Gold Mines Ltd.	1	10c	11½c	1,500	9c Mar	14c Feb			
Steep Rock Iron Mines Ltd.	7.60	7.30	7.60	1,900	7.30 Apr	9.70 Feb			
Sullivan Cons Mines Ltd.	1	2.50	2.50	1,400	2.50 Mar	2.99 Jan			
Tache Lake Mines Ltd.	1	22c	21c	8,700	20c Mar	39c Jan			
Tobit Silver Mines Ltd.	1	1.25	1.25	100	1.25 Apr	1.65 Jan			
Trotter Mines Ltd.	1	32c	31c	32,700	11½c Jan	46c Feb			
United Asbestos Corp Ltd.	3.95	3.90	4.06	5,500	2.40 Jan	4.80 Mar			
Violamac Mines	3.05	2.50	3.10	36,400	1.38 Jan	3.10 Apr			
Weeden Pyrite & Copper	49c	49c	54c	16,000	47c Feb	66¾c Mar			
Wendell Mineral Products	31c	30c	32c	5,000	30c Mar	43c Jan			
Western Tungsten Copper Mines Ltd.	2.75	2.50	2.75	2,100	2.50 Apr	4.40 Jan			
Westville Mines Ltd.	1	3½c	4c	5,000	3c Jan	7c Feb			
Oil Stocks—									
Albermont Petroleum Ltd.		2.50	2.50	100	2.14 Jan	2.50 Mar			
Altec Oils Ltd.	45c	45c	45c	3,000	45c Mar	72c Jan			
Anglo-Canadian Oil Co Ltd.	7.00	6.95	7.00	400	6.95 Apr	8.25 Jan			
Antona Petroleum Ltd.	61c	61c	65c	28,700	58c Mar	80c Jan			
Balyle Selburn Oils & Gas class A.	1	4.80	4.80	100	4.80 Feb	5.90 Jan			
Bralsaman Petroleum Ltd.	1.55	1.50	1.55	200	1.40 Feb	1.80 Jan			
Calvan Petroleum Ltd.		6.00	6.00	300	5.65 Feb	6.60 Jan			
Canada Oils Lands Ltd warrants	4.50	3.25	4.60	300	2.50 Jan	4.60 Apr			
Canada Southern Oils Ltd.	10½	10¼	10¼	3,487	10 Mar	12½ Mar			
Canadian Atlantic Oil Co	2	6.30	6.45	300	5.10 Feb	6.45 Mar			
Canadian Devonian Petroleum		1.10	1.15	4,800	1.02 Jan	1.56 Jan			
Canadian Pipe Lines Producers Ltd.	1	2.03	2.03	500	1.80 Feb	2.25 Mar			

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Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper common	20	13½	13½	13½	5,146	13½ Apr	14½ Mar
\$1.50 preferred	20	26¼	26¼	26¼	555	25½ Jan	26½ Feb
Acadia-Atlantic common		7½	7	7½	965	6½ Feb	7½ Mar
Class A		17½	17	17½	100	16½ Feb	18½ Mar
Preferred	100		30	30	100	97 Jan	100½ Mar
Acadia-Uranium	1	20c	19c	21c	17,765	14c Jan	48c Feb
Acme Gas & Oil		20c	21c	21c	9,100	17c Jan	30c Feb
Agnew-Surpass		8½	8½	150	7	7	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Begamac Mines	1	28½c	25c	28½c	37,675	19c	42c	Jan Feb
Bailey Selburn Oil & Gas class A	1	4.95	4.85	5.05	4,295	4.60	5.80	Jan Mar
Baiff Oil	50c	2.58	2.55	2.65	8,600	1.90	2.91	Mar Mar
Bankfield Consolidated	1	---	7¼c	8c	8,000	6¼c	12c	Jan Jan
Bank of Montreal	10	32½	32	32½	1,690	31½	33¼	Mar Mar
Bank of Nova Scotia	10	---	38¾	39	1,115	38¾	42	Mar Mar
Bank of Toronto	10	---	40¼	40½	140	40	43	Mar Mar
Barnat Mines	1	1.38	1.35	1.39	33,550	1.05	1.54	Mar Mar
Baryue Mines Ltd.	1	2.90	2.75	3.00	6,900	2.75	4.20	Mar Mar
Warrants	---	---	1.15	1.25	1,960	1.15	1.95	Jan Jan
Barymin Co Ltd	1	1.50	1.40	1.50	9,100	1.30	1.50	Jan Jan
Base Metals Mining	---	35c	26c	39c	65,450	22c	43c	Feb Feb
Bata Petroleum Ltd.	---	---	35c	39c	5,800	35c	49c	Feb Jan
Bathurst Power class A	---	---	41	41½	60	41	45	Jan Jan
Class B	---	---	18½	18½	100	18	20	Jan Jan
Beattie-Duquesne	1	41c	35c	42c	2,008	35c	49c	Jan Jan
Beatty Bros	---	---	7	7	75	6½	8	Jan Jan
Beaver Lodge Uranium Mines	1	1.54	1.41	1.54	3,275	1.35	2.10	Feb Feb
Bell Telephone	25	38½	38½	38½	8,487	37	39	Jan Jan
Bellekeno Mines	1	51c	42c	55c	220,500	35c	72c	Jan Jan
Berens River	1	1.15	1.10	1.20	2,800	75c	1.74	Mar Mar
Bevcourt Gold	1	65c	64¼c	73c	72,125	55c	1.00	Jan Jan
Bibis Yukon Mines	1	19c	19c	20c	5,900	19c	30c	Jan Jan
Bldgood Kirkland	1	10c	9½c	11½c	15,500	8c	14c	Jan Jan
Bobjo Mines	1	45c	42c	49c	62,950	19c	57c	Mar Mar
Bonville Gold	1	31c	27c	35c	180,550	2¼c	43c	Feb Feb
Bordulac	1	15c	15c	16c	35,000	12½c	20c	Jan Jan
Boyman	1	13c	13c	15c	5,166	12c	20c	Feb Feb
Bralorne Mines	1	4.60	4.35	4.60	5,600	3.95	5.25	Feb Feb
Braisman Petroleum	1	1.55	1.55	1.55	300	1.30	1.90	Jan Jan
Brantford Cordage class A	---	---	14	14	185	14	15¼	Jan Jan
Brazilian Traction ordinary	---	10%	10¼	10%	2,488	10	11¼	Jan Jan
Brewis Red Lake	1	11c	10c	11½c	33,200	9c	19c	Feb Feb
Bristol Oils	1	40c	40c	42c	3,000	36c	52c	Jan Jan
Britalta Petroleum	1	5.55	5.50	6.00	6,330	5½	10¼	Jan Jan
British American Oil common	---	---	19	19½	7,310	19	21¼	Jan Jan
British Columbia Elec 4% pfd.	100	---	80½	80½	30	76	81	Mar Mar
4% preferred	100	93	93	94	100	87	95	Mar Mar
5% preferred	50	---	49½	50	105	47	55	Mar Mar
British Columbia Forest Products	---	5	5	5½	2,100	4.85	5½	Jan Jan
British Columbia Packers class A	---	---	13½	14½	150	12½	15½	Jan Jan
Class B	---	---	7¼	8½	200	7¼	9¼	Mar Mar
British Columbia Power class A	---	35½	35½	36	1,100	33	36½	Mar Mar
Class B	---	---	8	8	1,310	7	7½	Mar Mar
British Empire Oil class A	1	1.09	1.05	1.15	68,529	95c	1.40	Jan Jan
Broulan Reef Mines	1	2.85	2.80	2.90	3,000	2.55	3.30	Jan Jan
Brucks Mills class B	---	---	7¼	7¼	60	7¼	8½	Feb Feb
Brunhurst Mines Ltd.	1	27¾c	27c	31c	59,763	24c	44c	Mar Mar
Brunswick Mining & Smelting	1	21¼	19½	22½	7,705	14	23¼	Apr Apr
Buffadison Gold	1	10½c	10c	10½c	4,000	9c	15c	Jan Jan
Buffalo Canadian	---	26c	25c	28c	11,500	19½c	35c	Feb Feb
Buffalo Red Lake	1	6c	6c	6c	1,500	5c	9c	Apr Apr
Building Products	---	38½	38	38½	148	34	39¼	Mar Mar
Bulldog Yellow Knife	1	12¼c	12c	12½c	6,020	7½c	25c	Feb Feb
Bunker Hill	---	---	20¼	20¼	25	20	22	Mar Mar
Burlington Steel	---	---	35	35	25	30	36	Mar Mar
Burns & Co class B	---	---	8	8	100	7½	8½	Jan Jan
Burrard class A	---	---	8	8	30,000	7½c	24c	Mar Mar
Caldor Bousquet	1	15½c	15½c	18c	30,000	7½c	24c	Mar Mar
Caldwell Linen 2nd preferred	---	---	14½	14½	30	14½	15	Feb Feb
Caigry & Edmontson	---	---	11¼	12¼	1,330	11¼	14	Jan Jan
Callinan Flin Flon	1	28c	26½c	29c	60,900	18¼c	35c	Mar Mar
Calmont Oils	1	1.60	1.53	1.60	9,100	1.50	2.12	Jan Jan
Calnorth Oils	1	56c	53c	59c	16,700	45c	73c	Jan Jan
Calvan Cons Oil & Gas	1	5.95	5.80	6.10	8,555	5.65	6.65	Jan Jan
Campbell Chibougamau	1	3.90	3.75	4.25	29,200	2.25	4.60	Mar Mar
Campbell Red Lake	1	8.90	8.75	9.00	5,010	8.75	10.50	Jan Jan
Canada Bread class B pfd.	50	---	50	50¼	85	50	51	Jan Jan
Canada Cement common	---	79	78¾	81	583	74½	87	Feb Feb
Preferred	20	27¼	27¼	28½	265	26¼	29	Mar Mar
Canada Foils common	---	8¼	8¼	8¼	25	7	8½	Jan Jan
Class A	---	---	16	16	50	14	16½	Jan Jan
Canada Iron Foundry	10	---	22¼	22¾	300	21	23	Feb Feb
Canada Malting	---	51¼	50½	52	242	50	54	Jan Jan
Canada Northern Power	---	---	11½	11½	100	10¼	12¾	Jan Jan
Canada Oil Lands	---	4.70	4.65	4.90	5,925	4.65	5.05	Mar Mar
Canada Packers class A	---	38½	38½	39	35	33½	39	Apr Apr
Class B	---	---	31	33¼	1,460	28¼	33¼	Apr Apr
Canada Permanent Mortgage	20	54	54	54	85	40	54½	Mar Mar
Canada Southern Oils	1	10½	10¼	10¾	3,327	9.75	12½	Mar Mar
Canada SS Lines common	---	50	49½	50	308	46¼	50	Apr Apr
Preferred	50	75	75	75	70	70	84	Jan Jan
Canada Wire & Cable class B	---	75c	65c	75c	10,862	65c	95c	Feb Feb
Canadian Admiral Oil	---	6.05	6.05	6.45	8,825	5.00	6.50	Mar Mar
Canadian Atlantic Oil	---	---	13½	13½	55	12½	13½	Jan Jan
Canadian Bakeries	---	30½	29¾	30½	1,025	28½	30½	Apr Apr
Canadian Bank of Commerce	10	18	18	18½	2,266	17½	19½	Feb Feb
Canadian Breweries	---	32¼	32¼	33	1,346	30¼	33	Jan Jan
Canadian Canners	---	16½	16½	19	590	16½	20½	Mar Mar
Canadian Car class A	20	---	54	54	85	40	54½	Mar Mar
Canadian Celanese common	---	37¼	37¼	38	1,330	37¼	46	Jan Jan
\$1.75 preferred	25	33¼	33¼	33½	385	32¼	34	Jan Jan
Canadian Chemical & Cellulose	---	12½	12	12½	1,760	11½	14	Jan Jan
Canadian Decalta Gas & Oils	---	71c	71c	75c	4,799	71c	86c	Jan Jan
Warrants	---	28c	25c	28c	23,200	21c	31c	Jan Jan
Canadian Devonian Petroleum	---	1.15	1.10	1.20	34,400	99c	1.51	Jan Jan
Canadian Dredge	---	---	48	50	120	45¼	55	Feb Feb
Canadian Food Products common	---	3.00	3.00	3.00	30	3.00	4.00	Feb Feb
Class A	---	---	7½	7½	25	5½	7	Jan Jan
Canadian Locomotive	---	17½	17½	18½	233	17½	22	Jan Jan
Canadian Malartic	---	---	43c	45c	4,700	40c	55c	Jan Jan
Canadian Oils Cos common	---	14¼	14½	15¼	730	13¼	15½	Mar Mar
5% preferred	100	100	100	100	150	97	100½	Feb Feb
Canadian Pacific Railway	25	28½	28½	29	4,530	28½	32	Jan Jan
Canadian Pipe Line Producers	1	2.15	1.98	2.25	41,850	1.50	2.30	Mar Mar
Canadian Tire Corp common	---	---	28½	28½	65	27	29	Mar Mar
Preferred	20	---	19½	19½	200	19	19½	Mar Mar
Canadian Vickers	---	17¼	17	17½	865	17	19	Mar Mar

FRAME, McFADYEN & Co.

INDUSTRIAL, MINING AND OIL SECURITIES

25 KING STREET W. — EMPIRE 4-5161
TORONTO

Members: The Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Canadian Williston Minerals	---	2.70	2.67	2.90	4,200	2.60	3.30	Mar Jan
Canadian Wirebound class A	---	28½	28½	28½	50	28¼	30½	Mar Jan
Class B	10	9	9	9	64	9	9½	Jan Jan
Cariboo Gold	1	1.25	1.15	1.25	700	1.10	1.50	Mar Mar
Cassiar Asbestos Corp Ltd.	---	8.55	8.30	8.75	9,772	6.75	9.50	Mar Mar
Castle Trethewey	---	---	2.50	2.70	1,600	2.45	2.95	Jan Jan
Central Explorers	1	5.10	5.00	5.20	3,350	4.90	6.00	Jan Jan
Central Leduc Oil	---	3.80	3.60	3.95	26,300	3.50	4.30	Jan Jan
Central Patricia	1	1.15	1.10	1.20	7,700	85c	1.32	Mar Mar
Central Porcupine	---	---	20c	22c	6,035	17c	24c	Feb Feb
Centremare Gold	1	15c	14c	15c	6,000	12c	19½c	Feb Feb
Chamberlain Oil & Gas	---	---	38c	38c	1,400	27c	45c	Mar Mar
Charter Oils	---	1.98	1.92	2.05	39,350	1.60	2.10	Mar Mar
Chemical Research	50c	1.80	1.75	1.83	183,225	1.22	1.95	Mar Mar
Cheskirk Mines	1	12¼c	11¼c	14c	77,900	5c	15c	Feb Feb
Chesville Mines	---	44c	43c	48c	18,400	23c	66c	Feb Feb
Chibougamau Explorers Ltd.	---	1.15	1.01	1.15	15,150	95c	1.40	Jan Jan
Chimo Gold	1	3.50	3.00	3.65	251,575	72c	1.40	Mar Mar
Citra-Lartic Mines Ltd.	---	---	10c	12c	12,750	8¼c	14¼c	Jan Jan
Cobalt Consolidated Mining Corp	---	2.10	2.04	2.20	14,635	2.04	2.30	Mar Mar
Cochonour Willans	1	1.35	1.35	1.41	1,800	1.25	1.50	Jan Jan
Cochrane-Dunlop common	---	---	16½	17½	200	16½	18½	Jan Jan
Cockshutt Farm Equipment	---	15½	14¼	15½	952	14¼	16½	Apr Apr
Coin Lake	1	---	12c	13c	2,000	11¼c	17c	Feb Feb
Coldstream Copper	1	60c	48c	60c	33,500	31c	74c	Mar Mar
Colomac Yellowknife	1	---	6¼c	7c	7,500	4c	11c	Feb Feb
Commoli	---	---	4.20	4.20	200	4.20		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 10

Toronto Stock Exchange (Cont.)							STOCKS												
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Low	High	Low	High		Low	High			Low	High							
Ford Motor class A	63 1/4	61 1/2	64	1,461	60 1/2	68	Feb	68	Mar	Lamaque Gold	4.35	4.30	4.40	3,200	4.20	Apr	5.40	Jan	
Foundation Co	22	13	13	30	13	14	Jan	14	Feb	Landover Oils	4.2c	39c	4c	99,698	31 1/2c	Jan	50c	Jan	
Fraser Cos common	15	15	15 1/2	274	15	18	Apr	18	Jan	Lapa Cadillac	1	8c	8c	1,500	5 1/2c	Jan	10c	Jan	
Frobisher Ltd	7.45	7.30	7.65	52,880	5.70	9.25	Jan	9.25	Feb	Laura Secord	14	14	14 1/4	226	13 1/2c	Mar	14 1/2	Feb	
Warrants	1.55	1.50	1.65	3,654	78c	Jan	78c	Jan	Lavale Mines	1	8c	8c	32,500	6 1/4c	Jan	12c	Jan		
Gas Exploration of Alberta	1.40	1.35	1.45	11,700	1.30	1.80	Jan	1.80	Jan	Lawson & Jones class B	14 1/2	14 1/2	14 1/2	50	14 1/2	Apr	16	Mar	
Gatineau Power common	22	21 1/4	22	425	20 3/4	22 1/2	Jan	22 1/2	Mar	Leduc-Consolidated	47c	40c	47c	8,000	46c	Mar	61c	Jan	
5% preferred	100	103	103	160	100	105	Feb	105	Mar	Leitch Gold	70c	65c	73c	27,300	65c	Apr	1.09	Jan	
General Bakeries	5	5.00	5.25	650	4.90	Jan	4.90	Jan	Lencourt Gold	1	11 1/2c	11 1/2c	500	11c	Mar	17 1/2c	Jan		
General Dynamics	3	38 1/4	38	215	38	45	Apr	45	Mar	Lexindia Gold	1	6 1/2c	6 1/2c	5,000	6c	Jan	12 1/2c	Feb	
General Motors	5	61	59 1/2	1,224	59 1/2	68 1/2	Apr	68 1/2	Feb	Little Long Lac	1	70 1/2c	73c	2,900	66c	Jan	1.00	Feb	
General Petroleum common	1	6.75	6.75	260	6.45	8.50	Jan	8.50	Jan	Loblaw Groceries class A	1	37	37	1,035	36	Feb	38 3/4	Mar	
Class A	1	6.00	5.75	1,508	5.75	7.50	Apr	7.50	Jan	Class B	1	38 1/2	38 1/2	625	37 1/4	Feb	39 1/4	Jan	
General Products Mfg class A	1	45	45	25	41	48	Jan	48	Mar	Lomega Gold	1	6c	5 1/2c	4,500	3 1/2c	Jan	11 1/4c	Jan	
General Steel Wares common	100	17 1/2	17	550	16 1/2	17 1/2	Jan	17 1/2	Feb	Londox Hosiery class A	1	7 1/4	7 1/4	100	6 1/2	Jan	7 1/2	Mar	
Preferred	100	99 1/2	100 1/2	45	99 1/2	104	Jan	104	Jan	Long Island Petroleum	1	24c	24c	10,625	22c	Feb	30c	Jan	
Geneva Lake	11 1/2c	10 1/2c	11 1/2c	10,200	10 1/4c	10 1/4c	Jan	18c	Jan	Lowmyer (Walter M)	1	15	15	3,600	16c	Jan	25c	Jan	
Giant Yellowknife Gold Mines	1	10	9.75	5,255	9.65	11 1/4	Jan	11 1/4	Jan	Lynx Yellowknife	1	15	15	15	14	Jan	15	Apr	
Gillies Lake	1	11c	10c	21,400	7c	18c	Jan	18c	Feb	Macassa Mines	1	1.66	1.65	3,050	1.58	Mar	1.80	Jan	
Glenora Gold	1	4c	3c	14,000	2 1/2c	6c	Jan	6c	Jan	MacDonald Mines	1	95c	80c	54,550	80c	Apr	1.14	Jan	
God's Lake Gold	1	96c	95c	43,275	66c	1.30	Mar	1.30	Mar	Macfie Exploration	1	32c	30c	121,125	17c	Jan	40c	Mar	
Goldale Mines	1	20c	21c	4,900	18c	26c	Mar	26c	Feb	Macho River	1	1.0c	9c	64,200	3 1/2c	Jan	19c	Jan	
Goldcrest	1	43c	36c	149,250	20c	47c	Mar	47c	Mar	Mackno Mines	1	58 1/2c	54c	14,460	50c	Feb	1.00	Apr	
Gold Eagle Mines	1	11 1/2c	10c	13,200	7c	12c	Mar	12c	Mar	MacLeod-Cockshutt Gold Mines	1	2.55	2.49	2,350	2.35	Mar	2.95	Feb	
Golden Manitou	1	2.40	2.25	8,660	2.25	3.75	Jan	3.75	Jan	MacMillan & Bloedel class A	1	17	17 1/2	125	17 1/4	Jan	20 1/4	Jan	
Goldfields Uranium Mines	1	1.57	1.35	78,200	1.05	2.00	Feb	2.00	Feb	Class B	1	17	16 1/2	621	16 1/2	Apr	20 1/4	Jan	
Goldhawk Porcupine	1	4 1/2c	5 1/2c	10,450	3 1/2c	9c	Feb	9c	Feb	Madsen Red Lake Gold Mines	1	1.52	1.40	1,600	8,930	1.40	Mar	1.75	Jan
Goldora Mines	1	5 1/4c	6 1/2c	3,500	3 1/2c	12c	Feb	12c	Feb	Magnet Consol	1	1.1c	11c	8,300	7c	Jan	19c	Mar	
Goodfish Mining	1	8 1/2c	7c	156,500	3c	9c	Apr	9c	Apr	Maisitic Goldfields	1	1.60	1.51	1,650	1.44	Apr	1.95	Feb	
Guaranty Tire common	50	98	98	5	88 1/2	97	Mar	97	Mar	Manitoba & Eastern	1	4 1/2c	4 1/2c	49,600	2c	Jan	7 1/2c	Feb	
Preferred	50	48 1/4	48 3/4	200	47 1/2	48 1/4	Mar	48 1/4	Mar	Maple Leaf Milling common	100	7 1/4	8	131	7 1/4	Mar	8 1/4	Jan	
Gordon Mackay class B	1	12 1/2	12 1/2	25	9	12 1/2	Apr	12 1/2	Apr	5% preferred	100	86	86	115	82	Mar	90	Feb	
Grafton & Co class A	1	15	15	40	14 1/2	15 1/2	Jan	15 1/2	Jan	Maralgo Mines	1	14c	12c	38,325	4 1/2c	Jan	17c	Mar	
Graham Bousquet	1	80c	61c	199,400	47c	1.05	Feb	1.05	Feb	Marbenor Malartic	1	11c	10c	18,500	10c	Apr	18c	Feb	
Gyandine Mines	1	35c	29c	30,300	28c	61 1/2c	Jan	61 1/2c	Jan	Marcus Gold	1	11c	9 1/2c	12,200	8c	Mar	14 1/2c	Jan	
Great Lakes Paper common	16 1/2	15 1/2	16 1/2	2,409	15 1/2	17 1/4	Mar	17 1/4	Mar	Marigold Oils Ltd	1	86c	81c	21,800	57c	Feb	1.05	Apr	
Great Plains Devel of Can Ltd	1	5.90	5.95	200	5.90	7.00	Jan	7.00	Jan	Martin-McNeely	1	5 1/2c	5 1/2c	1,600	4c	Feb	7c	Feb	
Great West Coal class A	1	8 1/4	8 1/2	400	8 1/4	10 1/2	Feb	10 1/2	Feb	Marwayne Oils Ltd	1	50c	50c	2,800	50c	Feb	82c	Jan	
Class B	1	8	8	2,200	8	9	Mar	9	Mar	Massey-Harris	1	9 1/4	9 1/4	5,820	9	Apr	10 1/4	Jan	
Greater Winnipeg Transp	1	3.90	3.90	100	3.20	4.00	Mar	4.00	Mar	Maxwell Ltd	1	5 1/2	5 1/2	50	5 1/2	Apr	6 1/2	Jan	
Gridoll Freehold	1	6.35	5.75	21,550	4.30	6.80	Apr	6.80	Apr	Mayo Mines Ltd	1	14c	11c	40,700	11c	Mar	18 1/2c	Jan	
Guaranty Trust	10	13 1/4	13 1/4	100	13	13 1/4	Apr	13 1/4	Apr	McColl Frontenac common	100	31 1/2	30 1/2	32	30 1/4	Apr	38 1/4	Jan	
Gulf Lead	1	14c	12 1/2c	22,300	8c	31 1/2c	Apr	31 1/2c	Apr	Preferred	100	89	89	10	84	Jan	90	Mar	
Gunnar Gold	1	11 1/4	10 1/2	117,625	2 1/4	13 1/2	Feb	13 1/2	Feb	McDougall-Segur	1	20c	20c	1,600	18c	Feb	28c	Jan	
Gurney Products preferred	30	23	23	25	23	26	Jan	26	Jan	McIntyre Porcupine	5	64	63	860	63	Apr	69	Jan	
Gwillim Lake Gold	1	16c	14c	16c	14c	20c	Feb	20c	Feb	McIvor Drilling	1	11 1/2	11 1/2	200	11	Mar	12	Jan	
Gypsum Lime & Alabastine	1	36	34 1/2	1,400	34	39	Mar	39	Mar	McKenzie Red Lake	1	34c	32c	5,000	30c	Mar	38c	Jan	
Hallwell Gold	1	3 1/4c	3c	12,500	2c	7c	Jan	7c	Jan	McLellan Gold	1	8 1/4c	8 1/4c	18,100	3 1/2c	Jan	11c	Mar	
Hallmor Mines	1	3.50	3.50	300	3.20	4.00	Feb	4.00	Feb	McMarmac Red Lake	1	8c	8c	4,020	6 1/2c	Jan	9 1/4c	Mar	
Hamilton Bridge	1	15 1/4	15	395	14 1/2	16	Jan	16	Jan	Mentor Exploration	5	4.00	4.00	200	3.50	Jan	4.20	Feb	
Hard Rock Gold Mines	1	20c	17c	41,585	13c	23c	Mar	23c	Mar	Merrill Island	1	48c	48c	12,600	35c	Jan	64c	Mar	
Harding Carpets	1	8	8 1/2	106	7 1/4	8 1/4	Apr	8 1/4	Apr	Mexican Light & Power pfd	13.50	6 1/2	6 1/2	100	5 1/2	Feb	6 1/2	Jan	
Harricana Gold	1	10c	10c	13,000	8 1/2c	20 1/2c	Jan	20 1/2c	Jan	Mid-Continent Oil	1	28c	26c	19,400	26c	Mar	38c	Feb	
Harrison Hibbert Mines	1	8 1/2c	8 1/2c	17,200	7c	15c	Jan	15c	Jan	Midland & Pacific Grain	1	10 1/2	10 1/2	50	10 1/2	Jan	11	Feb	
Hasaga Gold	1	15c	15c	1,700	13c	20 1/2c	Mar	20 1/2c	Mar	Mill City Petroleum	1	44c	43c	7,200	43c	Apr	62c	Jan	
Head of Lakes Iron	1	14c	14c	500	11 1/2c	19 1/2c	Jan	19 1/2c	Jan	Milton Brick	1	1.70	1.70	1,400	1.20	Mar	1.75	Jan	
Headway Red Lake	1	11c	9 1/2c	34,500	6 1/2c	14 1/2c	Jan	14 1/2c	Jan	Minda-Scotia	1	1.4c	1.3c	25,250	1.0c	Jan	21c	Jan	
Heath Gold	1	15c	13c	30,200	11c	19c	Jan	19c	Jan	Mindamur common	1	3.10	2.85	11,175	2.85	Apr	4.55	Jan	
Heva Gold Mines	1	6c	7c	12,000	6c	9 1/2c	Feb	9 1/2c	Feb	Voting trust certificates	1	3.00	3.00	1,700	3.00	Apr	4.20	Jan	
High Crest Oils Ltd	1	41c	41c	14,200	41c	65c	Jan	65c	Jan	Modern Containers common	1	13 1/4	13 1/4	2,155	13	Mar	14 1/4	Jan	
Highland-Bell	1	35c	35c	2,000	35c	48c	Jan	48c	Jan	Class A	1	15 1/4	15 1/4	80	13 1/2	Apr	15 1/4	Jan	
Highwood Sarcee	1	23c	24c	5,600	22 1/2c	34c	Feb	34c	Feb	Class B	1	15 1/4	15 1/4	45	15	Jan	16	Mar	
Hinde & Dutch	1	27	27 1/2	102	28	30	Feb	30	Feb	Monarch Knitting common	1	15	15	50	14 1/4	Mar	16 1/2	Jan	
Hollinger Consol	5	14	13 1/4	3,275	13 1/4	15 1/2	Feb	15 1/2	Feb	Moneta Porcupine	1	45c	47c	7,000	40c	Jan	56c	Feb	
Home Oil	1	9.85	9.80	2,650	9 1/2	13	Jan	13	Jan	Montauban Mines	1	55c	65c	500	45c	Mar	58c	Jan	
Homer Yellowknife	1	29c	25c	227,725	9c	30c	Feb	30c	Feb	Montoco Petroleum Ltd	1	1.15	96c	1.15	20,000	96c	Apr	1.35	Mar
Hosco Gold</																			

OVER-THE-COUNTER SECURITIES

Quotation for Friday, April 10

Investing Companies

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Canada General Fund Inc., Canadian Fund Inc., Century Shares Trust, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes De Vegg Mutual Fund Inc., Delaware Fund, Diversified Funds Inc., etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Eaton & Howard, Balanced Fund, Stock Fund Inc., etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Gas Industries Fund Inc., General Capital Corp., General Investors Trust, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Howe Plan Fund Inc., Hudson Fund Inc., Income Foundation Fund, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Institutional Shares Ltd., Growth Fund, Bank Group shares, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Investors Management Fund.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Johnston (The) Mutual Fund Inc., Keystone Custodian Funds, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Managed Funds, Automobile shares, Business Equipment shares, etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes National-Wide Securities, Balanced Fund, National Investors Corp., etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Scudder, Stevens & Clark, Scudder (net asset value), etc.

Table of Investing Companies with columns: Mutual Funds, Par, Bid, Ask. Includes Scudder, Stevens & Clark, Scudder (net asset value), etc.

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Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Obligations of Government Agencies with columns: Bid, Ask. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Table of U. S. Certificates of Indebtedness & Notes with columns: Maturity, Dollar Price, Bid, Ask. Includes 1 1/2% June 1, 1953, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns: Rate, Dated, Due, Bid, Ask. Includes 2.20%, 2.30%, 2.35%, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns: Bid, Ask. Includes April 16, 1953, April 23, 1953, etc.

Bank & Trust Companies

Table of Bank & Trust Companies with columns: Par, Bid, Ask. Includes New York, Chicago, Cleveland, Detroit, Los Angeles, etc.

Insurance Companies

Table of Insurance Companies with columns: Par, Bid, Ask. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc.

Table of Insurance Companies with columns: Par, Bid, Ask. Includes Insurance Co of North Amer., Jersey Insurance Co of N. Y., Lincoln National Life, etc.

Recent Security Issues

Table of Recent Security Issues with columns: Bid, Ask. Includes Allied Chem & Dye, Central Maine Power, Commercial Credit, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. b Bid yield price. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.1% above those for the corresponding week last year. Our preliminary totals stand at \$17,198,632,943 against \$16,369,537,450 for the same week in 1952. At this center there is a loss for the week ended Friday of 5.8%. Our comparative summary for the week follows:

Week Ended April 11—	1953	1952	Per Cent
New York	\$8,252,147,163	\$8,763,167,541	- 5.8
Chicago	1,006,340,460	639,131,491	+ 57.5
Philadelphia	1,137,000,000	871,000,000	+ 30.5
Boston	524,465,986	498,326,329	+ 5.2
Kansas City	314,522,355	308,472,449	+ 2.0
St. Louis	284,100,000	271,600,000	+ 4.6
San Francisco	484,399,000	457,385,692	+ 5.9
Pittsburgh	327,561,426	351,967,035	- 6.9
Cleveland	380,783,643	346,331,557	+ 9.9
Baltimore	249,899,442	213,573,923	+ 17.0
Ten cities five days	\$12,961,219,475	\$12,720,956,017	+ 1.9
Other cities, five days	3,531,177,890	2,977,686,865	+ 18.6
Total all cities, five days	\$16,492,397,365	\$15,698,642,882	+ 5.1
All cities, one day	706,235,578	670,894,568	+ 5.3
Total all cities for week	\$17,198,632,943	\$16,369,537,450	+ 5.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1953 and 1952 follow:

Description—	Month of March—		Three Months—	
	1953	1952	1953	1952
Number of shs.	42,472,257	29,512,893	106,768,419	93,849,231
Bonds—				
Railroad & misc.	\$65,013,000	\$52,189,800	\$191,370,600	\$154,391,400
Internat. Bank	93,000	45,000	185,000	183,000
Foreign govt.	9,649,900	5,858,040	23,885,040	19,430,740
U. S. Government	1,000	30,000	1,000	98,050
Total bonds	\$74,756,900	\$58,122,840	\$215,441,640	\$174,203,190

The volume of transactions in share properties on the New York Stock Exchange for the three months of 1953 to 1952 is indicated in the following:

Month—	1953		1952	
	Number of Shares	Value	Number of Shares	Value
January	34,086,902	37,141,073	70,180,730	42,576,115
February	30,209,260	27,195,265	41,233,877	33,406,252
March	42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter	106,768,419	93,849,231	147,039,909	116,393,392

The course of bank clearings at leading cities for the month of March and the three months, ended with March in each of the four years is shown below:

(000,000)	Month of March				Jan. 1 to March 31			
	1953	1952	1951	1950	1953	1952	1951	1950
New York	41,688	38,783	40,982	33,892	114,669	112,627	111,865	94,175
Chicago	4,283	3,689	3,861	3,318	11,801	10,950	11,408	9,239
Boston	2,703	2,296	2,556	2,099	7,379	6,944	7,348	5,866
Philadelphia	5,075	4,623	4,999	4,424	13,721	13,949	14,165	11,845
St. Louis	1,483	1,270	1,417	1,214	4,129	3,886	4,173	3,422
Pittsburgh	1,787	1,623	1,574	1,432	5,022	4,890	4,590	3,817
San Fran.	2,475	2,351	2,489	1,811	6,710	6,731	6,759	5,004
Baltimore	1,372	1,150	1,163	974	3,755	3,417	3,363	2,795
Cincinnati	1,101	915	958	805	3,070	2,790	2,905	2,224
Kansas City	1,660	1,506	1,651	1,341	4,636	4,562	4,830	3,754
Cleveland	2,049	1,783	1,829	1,397	5,762	5,450	5,395	3,865
Minneapolis	1,420	1,266	1,268	1,071	3,884	3,777	3,881	3,030
New Orleans	745	663	646	589	2,094	1,994	1,840	1,591
Detroit	2,953	2,331	2,326	1,886	8,068	6,840	6,651	5,135
Louisville	706	643	655	565	2,148	1,987	1,947	1,592
Omaha	697	680	625	527	1,948	2,022	1,985	1,486
Providence	157	127	143	128	435	401	433	360
Milwaukee	558	439	390	313	1,410	1,250	1,141	871
Buffalo	548	477	483	373	1,521	1,421	1,411	1,059
St. Paul	548	500	455	409	1,441	1,410	1,337	1,148
Denver	661	610	609	485	1,758	1,742	1,704	1,331
Indianapolis	286	264	289	238	870	808	830	688
Richmond	776	686	680	527	2,191	2,014	1,949	1,528
Memphis	520	471	503	406	1,520	1,456	1,453	1,191
Seattle	759	702	676	554	2,045	2,045	1,994	1,458
Salt Lake C.	350	292	303	241	987	857	872	673
Hartford	154	129	133	116	453	410	393	320
Total 27 cities	77,464	70,269	73,673	61,135	213,427	206,630	206,622	169,467
Other cities	12,970	11,689	11,623	9,495	37,355	34,686	33,326	26,786
Total all cities	90,434	81,958	85,296	70,630	250,782	241,316	239,948	196,253
Out. N.Y.C.	48,765	43,174	44,314	36,737	136,112	128,689	128,083	102,078

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended April 4. For that week there was an increase of 0.9%, the aggregate of clearings for the whole country having amounted to \$18,651,424,842 against \$18,479,122,429 in the same week in 1952. Outside of this city there was an increase of 2.5%, the bank clearings at this center having registered an increase of 0.5%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register an increase of 0.1% and in the Boston Reserve District of 18.7%, but in the Philadelphia Reserve District the totals record a decrease of 21.3%. The Cleveland Reserve District enjoys a gain of 10.2%, the Richmond Reserve District of 16.2% and the Atlanta Reserve District of 1.3%. In the Chicago Reserve District the totals show a decline of 3.0% but in the St. Louis Reserve District the totals show an improvement of 8.0% and in the Minneapolis Reserve District of 10.1%. In the Kansas City Reserve District the totals are smaller by 2.1%, but in the Dallas Reserve District the totals are larger by 5.5% and in the San Francisco Reserve District by 2.8%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended April 4—	Federal Reserve Districts	1953	1952	Inc. or Dec. %	1951		1950	
					\$	%	\$	%
1st Boston	12 cities	816,950,117	688,339,265	+ 18.7	709,361,334	545,374,044	8,365,313,587	5,454,659,559
2nd New York	12 "	10,026,995,882	10,021,926,415	+ 0.1	10,195,269,047	8,365,313,587	4,645,282,527	4,645,282,527
3rd Philadelphia	12 "	954,669,185	1,213,314,324	- 21.3	1,159,222,500	821,846,144	731,728,024	425,712,357
4th Cleveland	7 "	1,199,225,114	1,068,367,280	+ 10.2	1,027,968,867	925,912,507	609,091,600	819,454,689
5th Richmond	6 "	641,923,085	552,462,808	+ 16.2	516,720,658	445,740,155	335,935,295	418,511,099
6th Atlanta	10 "	888,998,372	877,818,781	+ 1.3	782,632,344	688,775,857	688,775,857	688,775,857
7th Chicago	17 "	1,132,836,084	1,168,076,278	- 3.0	1,128,656,561	819,454,689	445,740,155	445,740,155
8th St. Louis	4 "	578,064,174	535,387,084	+ 8.0	562,807,110	335,935,295	418,511,099	418,511,099
9th Minneapolis	7 "	455,045,492	413,432,388	+ 10.1	412,873,317	283,773,857	688,775,857	688,775,857
10th Kansas City	10 "	541,087,842	552,927,837	- 2.1	523,113,208	387,356,202	943,223,670	943,223,670
11th Dallas	6 "	408,662,901	387,356,202	+ 5.5	346,356,142	283,773,857	688,775,857	688,775,857
12th San Francisco	10 "	1,006,966,594	979,713,766	+ 2.8	943,223,670	688,775,857	688,775,857	688,775,857
Total	112 cities	18,651,424,842	18,479,122,429	+ 0.9	18,308,706,758	14,491,245,860	6,427,789,457	6,427,789,457
Outside New York City		9,114,547,779	8,891,738,849	+ 2.5	8,492,635,837	6,427,789,457	6,427,789,457	6,427,789,457

We also furnish today a summary of the clearings for the month of March. For that month there was an increase for the entire body of clearing houses of 10.4%, the 1953 aggregate of clearings having been \$90,454,345,660 and the 1952 aggregate \$81,958,651,608. In the New York Reserve District the totals show an improvement of 7.8%, in the Boston Reserve District of 18.4% and in the Philadelphia Reserve District of 10.0%. In the Cleve-

land Reserve District the totals are larger by 14.9%, in the Richmond Reserve District by 15.0% and in the Atlanta Reserve District by 10.9%. The Chicago Reserve District has to its credit a gain of 19.3%, the St. Louis Reserve District of 13.7% and the Minneapolis Reserve District of 9.2%. In both the Kansas City and the Dallas Reserve Districts the increase is 7.9% and in the San Francisco Reserve District 8.3%.

Month of March—	Federal Reserve Districts	1953	1952	Inc. or Dec. %	1951		1950	
					\$	%	\$	%
1st Boston	14 cities	3,274,591,385	2,765,956,568	+ 18.4	3,041,959,280	2,521,677,451	35,101,723,218	35,101,723,218
2nd New York	13 "	43,307,939,489	40,166,670,265	+ 7.8	42,427,246,943	35,101,723,218	4,645,282,527	4,645,282,527
3rd Philadelphia	16 "	3,366,875,818	4,878,990,600	+ 10.0	5,261,931,328	4,070,174,411	1,999,957,768	1,999,957,768
4th Cleveland	17 "	5,545,388,710	4,825,239,767	+ 14.9	4,898,514,876	3,192,614,882	6,366,214,888	6,366,214,888
5th Richmond	8 "	2,793,284,911	2,429,907,135	+ 15.0	2,429,907,135	1,999,957,768	1,999,957,768	1,999,957,768
6th Atlanta	16 "	4,411,834,576	3,979,326,273	+ 10.9	3,907,892,102	3,192,614,882	6,366,214,888	6,366,214,888
7th Chicago	31 "	8,822,307,527	7,446,913,173	+ 19.3	7,604,324,413	6,366,214,888	6,366,214,888	6,366,214,888
8th St. Louis	7 "	2,740,532,514	2,410,625,567	+ 13.7	2,604,115,547	2,209,315,050	1,664,298,521	1,664,298,521
9th Minneapolis	7 "	1,974,115,491	1,923,245,276	+ 9.2	1,923,245,276	1,664,298,521	2,209,315,050	2,209,315,050
10th Kansas City	16 "	2,156,551,715	1,974,115,491	+ 9.2	1,923,245,276	1,664,298,521	2,209,315,050	2,209,315,050
11th Dallas	15 "	3,409,558,833	3,241,989,052	+ 7.9	3,332,063,683	2,697,2,039,0	2,498,899,678	2,498,899,678
12th San Francisco	19 "	3,540,503,107	3,280,185,728	+ 7.9	3,174,003,711	2,498,899,678	3,662,564,957	3,662,564,957
Total	183 cities	90,454,345,660	81,958,651,608	+ 10.4	85,296,357,305	70,630,053,771	70,630,053,771	70,630,053,771
Outside New York City		48,765,561,069	43,174,930,252	+ 12.9	44,314,290,276	36,737,500,974	36,737,500,974	36,737,500,974

We append another table showing clearings by Federal Reserve Districts in the three months for four years:

Federal Reserve Districts	Three Months		Inc. or Dec. %	Three Months		Inc. or Dec. %
	1953	1952		1951	1950	
1st Boston	9,002,970,199	8,412,005,313	+ 7.0	8,818,084,109	7,069,703,183	+ 25.5
2nd New York	119,292,063,709	116,872,202,085	+ 2.1	116,171,404,949	97,634,543,657	+ 19.6
3rd Philadelphia	14,515,308,394	14,703,718,931	- 1.3	14,942,765,436	12,478,163,429	+ 19.6
4th Cleveland	15,604,763,442	14,637,776,765	+ 6.5	14,410,945,629	11,130,198,496	+ 29.4
5th Richmond	7,807,942,261	7,211,247,053	+ 8.3	7,030,914,975	5,713,891,095	+ 23.0
6th Atlanta	12,554,366,129	11,656,302,268	+ 7.7	10,990,227,805	8,963,939,464	+ 22.3
7th Chicago	24,467,634,570	22,023,141,880	+ 11.1	22,183,054,591	17,640,494,469	+ 25.4
8th St. Louis	7,684,					

Clearings at—	Month of March			January 1 to March 31			Week Ended April 4				
	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Second Federal Reserve District—New York—											
New York—Albany	152,661,153	111,943,137	+36.4	457,833,418	394,551,477	+16.0	190,377,285	139,698,484	+36.3	105,222,897	89,938,414
Binghamton	18,704,787	15,001,134	+24.7	54,527,798	48,807,662	+11.7	2,870,797	3,136,833	-8.5	3,521,507	3,332,473
Buffalo	548,447,889	477,408,199	+14.9	1,512,974,538	1,421,092,323	+7.1	120,857,513	107,700,937	+12.2	91,422,058	73,396,047
Elmira	11,657,862	9,940,247	+17.3	34,940,466	31,187,235	+12.0	2,513,643	2,286,611	+9.9	2,330,076	1,685,924
Jamestown	9,866,212	8,344,957	+18.2	30,041,540	24,437,764	+22.9	2,062,318	1,774,444	+16.2	2,076,832	1,992,020
New York	41,688,784,591	38,783,721,356	+7.5	114,669,813,506	112,627,412,806	+1.8	9,536,877,063	9,587,383,580	-0.5	9,816,070,921	8,063,456,365
Rochester	127,391,994	108,206,956	+17.7	366,743,340	336,084,101	+9.1	29,393,669	25,691,331	+14.4	25,015,162	21,973,821
Syracuse	81,126,448	70,511,215	+15.1	241,582,976	224,539,525	+7.6	18,380,965	16,336,949	+12.5	17,252,437	14,227,446
Utica	15,489,404	14,034,515	+10.4	44,994,856	42,941,914	+4.8	2,600,000	2,127,510	+21.5	18,872,202	16,105,617
Connecticut—Stamford	92,692,841	79,678,104	+16.3	264,406,414	244,867,229	+8.0	46,189,839	49,987,778	-7.6	52,965,237	37,005,608
New Jersey—Montclair	252,192,510	208,095,029	+21.2	736,998,380	644,572,193	+14.3	54,672,790	66,654,358	-17.7	60,519,718	41,360,925
Newark	308,921,798	279,785,416	+10.4	877,206,477	831,707,856	+5.5	10,026,995,882	10,021,926,415	+0.1	10,195,269,047	8,365,313,567
New Northern Jersey											
Total (13 cities)	43,307,939,489	40,166,670,265	+7.8	119,292,063,709	116,872,202,085	+2.1					
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	5,406,490	6,005,826	-10.0	17,525,913	15,851,406	+10.6	1,350,670	1,154,235	+17.0	1,328,408	1,142,561
Bethlehem	7,489,725	6,574,618	+13.9	20,551,013	20,554,669	-0.1	1,303,835	1,097,201	+18.8	1,883,238	667,675
Chester	7,607,103	6,286,520	+21.0	20,947,723	18,100,478	+15.7	1,888,090	1,536,328	+22.9	1,389,254	1,614,306
Harrisburg	29,912,720	25,915,345	+15.4	85,921,782	79,085,873	+8.6	3,346,185	5,255,359	-36.3	4,753,969	4,142,797
Lancaster	20,569,373	17,587,593	+17.0	57,300,308	54,303,462	+5.5	15,229,131	15,229,131	0.0	15,229,131	15,229,131
Lebanon	5,456,630	5,066,858	+7.7	15,140,160	15,229,131	-0.6					
Norristown											
Philadelphia	5,075,000,000	4,623,000,000	+9.8	13,721,000,000	13,949,000,000	-1.6	902,000,000	1,155,000,000	-21.9	1,109,000,000	782,000,000
Reading	15,473,668	13,261,403	+16.7	42,904,649	40,654,953	+5.5	3,521,830	3,774,799	-6.7	3,317,005	2,750,402
Scranton	29,325,772	25,082,064	+16.9	83,999,888	78,498,398	+7.0	6,915,964	5,806,680	+19.1	6,327,918	7,708,958
Wilkes-Barre	13,430,534	12,332,518	+8.9	37,254,426	38,499,347	-3.2	3,200,923	2,656,074	+20.5	3,365,844	2,377,935
York	31,723,889	23,662,298	+34.1	85,838,134	75,099,526	+14.3	8,152,324	5,885,228	+38.5	6,135,454	4,773,567
Du Bois	1,078,382	937,499	+15.0	3,121,870	2,764,405	+12.9					
Hazleton	5,778,928	6,198,022	-6.8	17,921,236	19,210,427	-6.7					
Delaware—Wilmington	61,208,040	56,443,992	+8.4	168,010,323	160,701,265	+4.5	10,904,442	12,083,028	-9.8	12,892,381	8,659,916
New Jersey—Trenton	57,416,564	50,636,044	+13.4	137,870,969	128,403,666	+7.4	12,084,922	19,063,392	-36.6	8,829,029	6,007,627
Total (16 cities)	5,366,875,818	4,878,990,600	+10.0	14,515,308,394	14,703,718,931	-1.3	954,669,185	1,213,314,324	-21.3	1,159,222,500	821,846,144
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	38,886,871	30,918,608	+25.8	111,087,877	93,681,181	+18.6	8,332,063	7,563,081	+10.2	8,492,755	7,260,031
Cincinnati	1,101,987,426	915,375,626	+20.4	3,070,989,526	2,790,640,977	+10.0	247,793,612	218,214,944	+13.6	214,824,985	162,297,674
Cleveland	2,049,894,792	1,783,597,072	+14.9	5,762,813,740	5,450,000,506	+5.7	465,060,820	419,811,975	+10.8	378,208,370	271,770,819
Columbus	202,958,900	168,889,900	+20.2	549,961,400	499,139,200	+10.2	42,299,600	37,644,800	+12.4	52,709,100	31,411,900
Hamilton	13,048,057	9,019,060	+44.7	33,844,409	28,318,173	+18.8					
Lorain	6,268,326	5,394,869	+16.2	17,393,773	16,341,101	+6.4					
Mansfield	29,574,754	26,702,026	+10.8	86,944,867	76,576,613	+13.5	6,769,500	6,616,203	-0.7	7,248,209	5,920,409
Youngstown	47,370,164	40,223,766	+17.8	130,753,910	124,888,393	+4.7	11,666,017	9,959,903	+17.1	9,711,207	7,027,971
Newark	33,070,255	26,372,930	+25.4	93,038,370	71,724,697	+29.7					
Toledo	135,418,588	102,704,604	+31.9	388,500,941	309,808,023	+25.4					
Pennsylvania—Beaver County	3,619,424	2,530,617	+43.0	7,744,494	7,334,647	+5.6					
Greensburg	2,728,942	3,437,560	-23.3	10,780,589	10,435,777	+3.3					
Pittsburgh	1,787,490,737	1,623,878,517	+10.1	5,022,790,893	4,890,880,118	+2.7	417,303,502	388,356,374	+7.5	356,774,241	245,039,220
Erie	30,102,834	28,287,463	+6.4	86,823,171	80,308,777	+8.1					
Oil City	21,365,770	20,493,837	+4.3	65,619,751	61,846,922	+6.1					
Kentucky—Lexington	22,391,437	18,940,865	+18.2	107,085,513	89,287,270	+19.9					
West Virginia—Wheeling	19,231,453	18,672,371	+3.0	58,790,218	56,566,480	+3.9					
Total (17 cities)	5,545,388,730	4,825,239,767	+14.9	15,604,763,442	14,657,778,765	+6.5	1,199,225,114	1,088,367,280	+10.2	1,027,968,867	731,728,024
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	15,098,215	15,399,229	-2.0	47,707,747	45,150,837	+5.7	4,130,202	3,937,434	+3.6	3,197,700	2,591,755
Virginia—Norfolk	80,815,000	72,122,000	+12.1	232,782,000	215,479,000	+8.0	18,719,000	17,385,000	+7.7	15,415,000	12,279,000
Richmond	776,829,616	686,946,980	+13.1	2,191,098,417	2,014,114,572	+8.8	161,262,810	149,136,702	+8.1	135,339,996	104,964,510
South Carolina—Charleston	24,578,824	21,741,382	+13.0	73,929,939	64,954,623	+13.8	5,305,169	5,230,245	+1.4	4,851,051	3,631,201
Columbia	52,603,517	47,869,518	+9.9	157,606,997	141,247,038	+11.6					
Maryland—Baltimore	1,372,490,806	1,150,097,281	+19.3	3,755,286,482	3,417,275,868	+10.9	337,223,710	273,323,048	+23.4	255,460,039	214,700,087
Frederick	6,210,015	6,348,190	-2.2	18,576,204	18,346,856	+1.3					
District of Columbia—Washington	464,663,921	429,382,555	+8.2	1,331,024,475	1,294,678,259	+2.8	115,282,194	103,400,379	+11.5	102,456,872	87,545,804
Total (8 cities)	2,793,284,911	2,429,907,135	+15.0	7,807,942,261	7,211,247,053	+8.3	641,923,085	552,462,608	+16.2	516,720,658	425,712,357
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	106,129,136	101,647,747	+4.4	323,090,284	297,053,583	+8.8	20,313,271	20,344,363	-0.2	21,703,546	15,951,556
Nashville	429,513,701	406,021,517	+5.8	1,242,612,624	1,122,177,450	+10.7	80,389,756	85,593,537	-6.1	82,607,938	58,093,562
Georgia—Atlanta	1,491,200,000	1,347,400,000	+10.7	4,095,700,000	3,965,000,000	+3.3	322,600,000	297,600,000	+8.4	288,400,000	221,700,000
Augusta	30,088,077	32,058,011	-6.2	90,113,713	94,376,462	-4.5	6,373,131	7,062,013	-9.8	6,515,040	4,213,015
Columbus	21,940,180	25,094,858	-12.6	66,836,705	75,254,253	-11.2					
Macon	19,048,791	20,654,040	-7.8	54,709,637	63,311,911	-13.6	3,919,393	4,646,024	-15.6	4,617,072	3,455,046
Florida—Jacksonville	702,604,761	620,922,354	+13.2	2,029,865,363	1,777,882,202	+14.2	134,145,352	137,045,365	-2.1	117,424,850	82,948,503
Tampa	45,330,293	39,363,592	+15.2	142,871,602	118,095,404	+21.0					
Alabama—Birmingham	680,437,677	590,733,771	+15.2	1,994,002,115	1,748,436,463	+14.1	148,421,986	158,902,800	-6.6	107,767,798	96,294,736
Mobile	38,606,739	36,129,645	+6.9	111,944,549	106,964,685	+4.7	8,918,244	8,613,376	+3.5	7,381,012	6,198,494
Montgomery	20,866,036	18,607,900	+10.6	59,354,575	56,611,110	+4.8					
Mississippi—Hattiesburg	21,577,000	21,347,000	+1.0	64,008,000	63,354,000	+1.0					
Jackson	50,073,787	47,132,886	+6.2	156,120,891	144,456,210	+8.1					
Meridian	7,100,000	6,971,186	+1.8	21,998,425	21,550,156	+2.1					
Vicksburg	2,159,784	2,163,258	-0.2	6,926,193	7,191,592	-3.7	525,477	522,874	+0.5	505,863	448,412
Louisiana—New Orleans	745,438,595	663,078,528	+12.4	2,094,211,453	1,994,686,787	+5.0	163,491,762	157,488,429	+3.8	145,709,225	119,788,256
Total (16 cities)	4,411,834,576	3,979,326,273	+10.9	12,554,366,129	11,656,302,268	+7.7	888,998,372	877,818,781	+1.3	782,632,344	609

Clearings at—	Month of March			January 1 to March 31			Week Ended April 4				
	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Ninth Federal Reserve District—Minnesota—											
Minnesota—Duluth	31,148,968	29,304,629	+ 6.3	89,309,078	86,044,306	+ 3.8	5,855,723	6,761,276	-13.4	6,203,447	5,505,753
Minnesota—Minneapolis	1,420,198,960	1,266,839,188	+12.1	3,884,364,395	3,777,006,077	+ 2.8	310,727,984	267,613,990	+16.3	276,922,074	222,024,835
Rochester	7,739,275	7,195,403	+ 7.6	22,041,263	21,223,963	+ 5.6	—	—	—	—	—
St. Paul	518,860,378	500,724,821	+ 3.6	1,441,686,704	1,410,364,632	+ 2.2	112,150,833	114,251,606	- 1.8	103,642,028	87,633,685
Winona	3,868,744	4,050,845	- 4.5	11,081,813	10,111,655	+ 9.6	—	—	—	—	—
Fergus Falls	1,146,309	1,184,661	- 3.2	3,536,752	3,709,392	- 4.7	—	—	—	—	—
North Dakota—Fargo	30,234,723	30,927,323	- 2.3	93,915,876	97,574,673	- 3.8	4,927,528	6,968,670	-29.3	7,216,111	4,950,224
Grand Forks	4,255,000	4,446,000	-21.9	13,573,000	14,821,000	- 8.4	—	—	—	—	—
Minot	4,793,867	4,765,665	+ 0.6	14,617,244	15,778,997	- 7.4	—	—	—	—	—
South Dakota—Aberdeen	15,336,855	13,969,387	+ 9.8	46,518,282	44,241,906	+ 5.1	3,521,999	3,174,468	+10.9	3,226,276	3,136,128
Sioux Falls	25,516,796	26,328,148	- 3.1	76,905,951	84,308,806	- 8.8	—	—	—	—	—
Huron	2,235,368	3,228,399	+ 0.2	9,699,029	10,212,863	- 5.0	—	—	—	—	—
Montana—Billings	20,967,841	17,911,575	+17.1	59,567,294	54,251,138	+ 9.8	5,005,022	4,445,490	+ 2.6	4,610,640	3,679,425
Great Falls	14,270,201	15,174,603	- 6.0	44,212,509	44,784,206	- 1.3	—	—	—	—	—
Helena	53,586,032	45,772,591	+17.1	157,557,426	143,261,262	+10.0	12,856,403	10,216,888	+25.8	11,052,741	9,005,245
Lewiston	1,392,398	1,292,253	+ 7.7	4,485,782	4,409,966	+ 1.7	—	—	—	—	—
Total (16 cities)	2,156,551,715	1,974,115,491	+ 9.2	5,973,072,398	5,822,105,842	+ 2.6	455,045,492	413,432,388	+10.1	412,873,317	335,935,295
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,972,540	3,702,766	+ 7.3	12,217,571	11,672,566	+ 4.7	877,861	919,277	- 4.5	962,333	569,668
Hastings	—	—	—	—	—	—	787,486	692,797	+13.7	610,601	496,125
Lincoln	39,865,922	34,071,822	+17.0	117,395,233	107,039,624	+ 9.7	10,073,345	8,226,454	+22.5	8,416,369	7,369,041
Omaha	697,655,693	680,412,466	+ 2.5	1,948,093,307	2,022,389,219	- 3.7	129,940,311	147,677,328	-12.0	145,973,210	107,223,764
Kansas—Manhattan	2,815,787	2,642,361	+ 6.6	8,636,760	8,402,573	+ 2.8	—	—	—	—	—
Parsons	2,438,975	2,396,440	+ 1.8	7,326,025	6,991,018	+ 4.8	—	—	—	—	—
Topeka	39,000,000	40,033,535	- 2.6	109,347,362	123,497,247	-11.5	8,530,358	9,568,977	-10.3	8,726,467	7,650,745
Wichita	93,738,222	83,300,961	+12.5	280,286,532	253,249,836	+10.7	20,548,787	18,585,967	+10.6	15,980,172	12,675,794
Missouri—Joplin	4,047,602	7,025,528	-42.4	12,328,619	21,271,159	-42.1	—	—	—	—	—
Kansas City	1,660,837,235	1,506,003,240	+10.3	4,636,520,128	4,562,495,410	+ 1.6	353,668,201	350,094,972	+ 1.0	324,108,418	268,197,043
St. Joseph	49,399,212	47,786,404	+ 3.4	150,332,917	165,885,660	- 9.4	10,419,039	11,245,449	- 7.3	12,358,053	9,500,228
Carthage	1,628,047	1,621,181	+ 0.4	6,215,105	5,595,491	+11.1	—	—	—	—	—
Oklahoma—Tulsa	211,630,496	195,536,561	+ 8.2	648,555,174	615,307,845	+ 5.4	—	—	—	—	—
Colorado—Colorado Springs	16,545,235	14,558,364	+13.6	46,640,588	43,044,566	+ 8.4	3,006,871	3,084,654	- 2.5	3,066,278	2,349,775
Denver	661,224,497	610,604,691	+ 8.3	1,758,655,935	1,742,219,026	+ 0.9	—	—	—	—	—
Pueblo	14,759,370	12,292,732	+20.1	41,375,745	36,921,252	+12.1	3,185,583	2,831,962	+12.5	2,920,305	2,478,915
Total (15 cities)	3,499,558,833	3,241,989,052	+ 7.9	9,783,927,001	9,725,982,492	+ 0.6	541,087,842	552,927,837	- 2.1	523,113,208	418,511,099
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	46,496,229	34,695,518	+33.2	119,321,585	96,513,779	+23.6	8,980,642	9,072,953	- 1.0	9,010,966	8,661,055
Beaumont	22,566,152	23,259,139	- 3.0	69,214,089	67,708,943	+ 2.2	—	—	—	—	—
Dallas	1,597,017,301	1,471,906,245	+ 8.5	4,667,963,337	4,398,183,817	+ 6.1	346,587,455	325,807,203	+ 6.4	287,053,033	232,658,934
El Paso	185,090,059	153,046,748	+20.9	547,138,953	466,849,270	+17.2	—	—	—	—	—
Ft. Worth	129,794,661	131,379,697	- 1.2	396,826,718	400,118,059	- 0.8	31,602,275	30,359,567	+ 4.1	28,576,090	24,114,368
Galveston	28,562,000	27,312,000	+ 4.6	87,423,000	81,579,000	+ 7.2	6,919,000	6,444,000	+ 7.4	6,328,000	4,919,000
Houston	1,440,156,900	1,353,218,379	+ 6.4	4,137,531,469	3,874,197,538	+ 6.8	—	—	—	—	—
Port Arthur	7,719,812	7,002,971	+10.2	23,793,038	22,855,937	+ 4.1	—	—	—	—	—
Wichita Falls	25,742,681	24,335,957	+ 5.8	75,502,943	77,917,406	- 3.1	5,486,259	5,544,467	- 1.0	5,453,330	5,754,311
Texarkana	8,183,512	6,691,797	+22.3	24,120,302	20,649,842	+16.8	—	—	—	—	—
Louisiana—Shreveport	49,173,800	47,137,277	+ 4.3	149,020,722	146,551,933	+ 1.7	9,087,270	10,128,012	-11.3	10,434,723	7,666,189
Total (11 cities)	3,540,603,107	3,280,185,728	+ 7.9	10,297,856,156	9,653,125,524	+ 6.7	408,662,901	387,356,202	+ 5.5	346,856,142	283,773,857
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,242,807	5,574,107	+12.0	17,450,555	16,652,635	+ 4.8	—	—	—	—	—
Seattle	759,652,563	702,182,200	+ 8.2	2,045,797,674	2,045,294,488	+ 0.1	148,985,435	150,086,035	- 0.7	152,931,199	107,935,859
Yakima	20,050,818	17,088,918	+17.3	53,633,573	49,650,373	+ 8.0	4,397,726	4,638,409	- 5.2	3,965,780	3,544,473
Idaho—Boise	32,583,003	29,411,033	+10.8	100,442,904	94,235,959	+ 6.6	—	—	—	—	—
Oregon—Eugene	10,992,000	9,815,000	+12.0	30,636,000	29,161,000	+ 5.1	—	—	—	—	—
Portland	778,354,012	718,270,514	+ 8.4	2,132,435,438	2,027,398,734	+ 5.2	158,218,478	161,163,004	- 1.8	141,170,503	126,818,531
Utah—Ogden	12,165,156	12,491,523	- 2.6	44,270,202	38,956,425	+13.6	—	—	—	—	—
Salt Lake City	350,449,833	292,959,116	+19.6	987,567,494	857,198,372	+13.2	69,888,433	65,329,642	+ 7.0	59,201,952	41,510,578
Arizona—Phoenix	95,338,980	90,867,941	+ 5.0	304,240,394	275,309,601	+10.5	—	—	—	—	—
California—Bakersfield	38,851,266	20,594,942	+88.7	126,101,258	73,086,161	+72.6	—	—	—	—	—
Berkeley	33,994,320	28,975,624	+17.3	96,036,007	89,675,653	+ 7.1	—	—	—	—	—
Long Beach	87,515,098	71,520,066	+22.4	247,293,182	210,875,523	+17.3	17,760,614	15,983,896	+11.1	16,723,250	13,853,257
Modesto	21,402,520	20,047,912	+ 6.8	65,091,360	62,639,536	+ 3.9	—	—	—	—	—
Pasadena	63,068,964	55,233,429	+14.2	194,130,250	159,345,011	+21.8	12,639,399	12,306,778	+ 2.7	11,470,575	10,376,988
Riverside	14,634,913	13,573,905	+ 7.8	44,326,948	40,575,262	+ 9.2	—	—	—	—	—
San Francisco	2,475,091,342	2,351,485,420	+ 5.3	6,710,628,659	6,731,493,995	- 0.3	565,336,273	543,088,834	+ 4.1	526,813,668	362,131,359
San Jose	67,513,035	58,506,494	+15.4	201,415,376	182,939,894	+10.1	15,533,253	13,025,357	+19.3	13,819,338	10,545,081
Santa Barbara	22,197,175	20,270,979	+ 9.5	68,713,469	62,700,482	+ 9.6	5,345,707	5,198,129	+ 2.8	5,441,964	4,293,887
Stockton	44,828,850	39,662,866	+13.0	127,025,263	122,966,629	+ 3.3	8,861,276	6,893,682	- 0.4	11,685,441	7,754,996
Total (19 cities)	4,934,977,055	4,558,531,989	+ 8.3	13,597,236,006	13,170,157,733	+ 3.2	1,006,966,594	979,713,766	+ 2.8	943,223,670	688,765,009
Grand Total (123 cities)	90,454,345,660	81,958,851,608	+10.4	250,782,089,233	241,316,467,070	+ 3.9	18,651,424,842	18,479,122,429	+ 0.9	18,308,706,758	14,491,245,860
Outside New York	48,765,561,069	43,174,930,252	+12.9	136,112,275,727	128,689,054,264	+ 5.8	9,114,547,779	8,891,738,849	+ 2.5	8,492,635,637	6,427,789,495

*Estimated. a Now included in Newark, N. J. b Now included in Philadelphia, Pa. Figures for 1952 are for the month of January only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 3, 1953 TO APRIL 9, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Apr. 3	Monday Apr. 6	Tuesday Apr. 7	Wednesday Apr. 8	Thursday Apr. 9
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.243525	2.243276	2.244189	2.244272	2.244272

States Government deposits decreased \$238 million at all reporting member banks.

Borrowings decreased \$137 million in Chicago, \$90 million in New York City, and a total of \$232 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

Table showing assets and liabilities of reporting member banks. Columns include Apr. 1, 1953, Inc. (+) or dec. (-) since Mar. 25, 1953, Apr. 2, 1953, and Apr. 9, 1953. Assets include Loans and investments, U.S. Government securities, and Cash in vault. Liabilities include Demand deposits, U.S. Government deposits, and Borrowings.

*This column was omitted in recent weeks because year-ago figures comparable to the series as revised March 4, 1953 were not available. Comparable figures have now been assembled, and the year-ago comparisons are, therefore, being resumed.

Statement of Condition of the Twelve Federal Reserve Banks Combined

Statement of Condition of the Twelve Federal Reserve Banks Combined. Table with columns for Apr. 8, 1953, Apr. 1, 1953, Apr. 9, 1952, and Apr. 9, 1953. Assets include Gold certificates, U.S. Govt. securities, and Loans. Liabilities include Federal Reserve Notes, Deposits, and Total liabilities & cap. accts.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Table of Redemption Calls and Sinking Fund Notices. Columns: Company and Issue, Date, Page. Includes entries for Delaware, Lackawanna & Western RR., Alabama Great Southern RR., and Atlanta & Charlotte Air Line Ry.

Table of Company and Issue with Date and Page. Includes Chicago & Western Indiana RR. Co., Firestone Tire & Rubber Co., and General Outdoor Advertising Co.

Table of ENTIRE ISSUE CALLED with Date and Page. Includes American Cyanamid Co., Arrostook Valley RR., and Foreign Power Securities Corp.

Dividends (Continued from page 10)

Table of Dividends. Columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes Peninsular Telephone Co., Phillips 66, and various utility and industrial companies.

Table of Name of Company, Per Share, and When Payable of Rec. Includes Roddis Plywood Corp., Rolland Paper Co., and various utility and industrial companies.

Name of Company	Per Share	When Payable	Holders of Record
Thor Corp.	25c	4-15	3-30
Thrift Stores, Ltd. (stock dividend)	5%	4-23	4-7
Titel Insurance (Minn.) (quar.)	\$1.25	4-13	4-1
Toledo Edison Co., common	17 1/2c	4-28	4-8
4.25% preferred (quar.)	\$1.06 1/4	6-1	5-15
4.56% preferred (quar.)	\$1.14	6-1	5-15
Towle Mfg. Co. (quar.)	50c	4-15	4-1
Traders Building Association, Ltd. (quar.)	130c	4-15	4-7
Trane Co. (quar.)	37 1/2c	5-1	4-10
Trans Caribbean Air Cargo Line, Inc. (Del.) Common A	5c	4-15	3-31
Transcontinental Gas Pipe Line Corp.			
\$2.55 preferred (quar.)	63 3/4c	5-1	4-20
Tiesweet Products, \$1.25 pfd. (quar.)	31 1/4c	4-15	4-6
Trinity Universal Insurance (Dallas, Texas) Quarterly	25c	5-15	5-5
Quarterly	25c	8-14	8-5
Quarterly	25c	11-16	11-5
True Temper Corp., 4 1/2% preference (quar.)	\$1.12 1/2	4-15	3-31
Tucket Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-31
Udylite Corp.	25c	4-15	4-1
Union Electric Co. of Missouri			
\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92 1/2c	5-15	4-20
\$3.50 preferred (quar.)	87 1/2c	5-15	4-20
Union Gas Co. of Canada, Ltd.	125c	5-1	4-3
Union Oil Co. of California (quar.)	50c	5-9	4-10
Union Twist Drill Co., new com. (initial)	25c	4-20	4-10
Stock dividend	200%	4-15	4-1
United Biscuit Co. of America, com. (quar.)	50c	6-1	5-14
\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-7
\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-2
United Cigar-Whelan Stores			
\$3.50 preferred (quar.)	87 1/2c	5-1	4-15
United Continental Fund (initial)	3c	4-30	4-15
From net investment income	75c	4-15	3-13
United Fruit Co. (quar.)			
United Gas Improvement (stock dividend)			
(One shr. of Niagara Mohawk Power com. for each 10 shr. held, and one share of Consumers Power common for each 20 shares held)		4-17	3-13
United Piece Dye Works (resumed)	5c	5-1	4-15
United Printers & Publishers Inc. (quar.)	30c	5-2	3-20
United Shoe Machinery, common (quar.)	62 1/2c	5-1	4-3
6% preferred (quar.)	37 1/2c	5-1	4-3
U. S. Fidelity & Guaranty (quar.)	50c	4-15	3-26
Stock dividend	10%	4-15	3-26
United States Glass Co.	10c	4-20	4-10
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	7-1	6-12
U. S. Rubber Co.			
8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25
U. S. Shoe Corp.	25c	4-15	3-31
U. S. Smelting, Refining & Mining Co.—Common (reduced)	25c	4-15	3-23
7% preferred (quar.)	87 1/2c	4-15	3-23
U. S. Trust Co. (N. Y.)—Special	\$2	4-13	3-16
United Steel Corp., Ltd., 6% preferred (s-a)	175c	5-1	4-10
United Steel & Wire	10c	4-15	4-1
United Stockyards Corp., common (quar.)	10c	4-15	3-20
70c convertible preferred (quar.)	17 1/2c	4-15	3-20
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28
United Wallpaper Inc., \$4 pfd. (quar.)	50c	4-15	4-1
Universal Leaf Tobacco Co., Inc., com. (quar.)	35c	5-1	4-16
Valcar Enterprise, 6% preferred A (quar.)	15c	5-1	4-15
Valspar Corp., common (quar.)	12 1/2c	5-1	4-16
\$4 convertible preferred (s-a)	\$2	8-1	7-16
Van Camp Sea Food Co. (quar.)	10c	5-1	4-11
Van Dorn Iron Works (stock dividend)	10%	4-21	4-1
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-15	4-1
5% preferred B (quar.)	26c	4-15	4-1
Vanadium Corp. of America (quar.)	60c	5-19	5-8
Vapor Heating, 5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Virginia Ry., 6% preferred (quar.)	37 1/2c	5-1	4-17
6% preferred (quar.)	37 1/2c	5-1	7-17
6% preferred (quar.)	37 1/2c	4-20	4-10
Vulcan Detinning Co., 7% preferred (quar.)	35c	4-17	3-31
Wabash Railroad Co., 4 1/2% pfd. (annual)	\$4.50	5-20	5-1
Walker & Co. (quar.)	25c	5-20	5-1
Walker (H.)-Gooderham & Worts, Ltd.—Quarterly	175c	4-15	3-20
Warner Brothers Pictures, Inc.—New common (initial)	30c	5-5	4-15
Warner Co. (quar.)	40c	4-15	3-31
Warren Brothers Co., common (quar.)	20c	4-15	4-1
5% preferred (quar.)	62 1/2c	5-1	4-15
Washington Gas Light Co., common (quar.)	45c	5-1	4-15
\$4.25 preferred (quar.)	\$1.06 1/4	5-11	4-24
\$4.50 convertible preferred (quar.)	\$1.12 1/2	5-11	4-24
Waterloo, Cedar Falls & Northern R.R.	10c	4-17	4-3
Waverly Oil Works Co.	30c	4-28	4-10
Weatherhead Co., \$5 preferred (quar.)	\$1.25	4-15	4-1
Welsbach Corp., class A	25c	4-15	4-3
West Kentucky Coal Co. (quar.)	50c	5-1	4-10
West Michigan Steel Foundry			
7% prior preferred (quar.)	17 1/2c	5-1	4-15
West Penn Power Co.—4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-16
4.20% preferred B (quar.)	\$1.05	4-15	3-16
4.10% preferred C (quar.)	\$1.02 1/2	4-15	3-16
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-13
\$1.40 preferred (quar.)	135c	4-15	3-13
Western Insurance Securities Co.—\$2.50 class A (accum.)	\$1	5-1	4-16
Western Life Insurance Co., common	30c	6-15	6-6
Common	30c	9-15	9-8
Western Lumber Co.	12 1/2c	4-15	3-18
Western Tablet & Stationery, common	60c	4-15	3-26
5% preferred (quar.)	\$1.25	7-1	6-11
Western Union Telegraph Co.	75c	4-15	3-20
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	5-1	4-17
4% prior lien (quar.)	\$1	5-1	4-17
White Sewing Machine, common (quar.)	25c	5-1	4-18
\$2 prior preferred (quar.)	50c	5-1	4-18
Whitehead Brothers Rubber (quar.)	15c	5-15	5-1
Whiting Corp., common	25c	4-15	4-1
6% preferred A (quar.)	37 1/2c	4-15	4-1
Whitman (Clarence) & Sons, Inc.—Resumed	20c	6-1	5-15
Wilton Woollen Co. (quar.)	10c	4-15	4-6
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Public Service Corp.—5% preferred (quar.)	\$1.25	5-1	4-10
Wisconsin Southern Gas & Appliance Corp.	20c	4-15	3-13
Wizard Boats, Inc., common	2 1/2c	5-1	4-15
Common	2 1/2c	8-1	7-15
Wood (Alexander), Ltd., common	115c	4-15	3-31
Wrigley (Wm.), Jr. Co. (monthly)	25c	5-1	4-20
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Yates-American Machine Co. (quar.)	25c	4-24	4-10
Yellow Cab Co., common	20c	4-30	4-18
6% conv. preferred (quar.)	37 1/2c	4-30	4-10
6% conv. preferred (quar.)	37 1/2c	7-31	7-10
York County Gas Co. (quar.)	50c	5-1	4-15
Zeller's, Ltd., common (increased quar.)	120c	5-1	4-7
5% preferred (quar.)	131 1/4c	5-1	4-7

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 x Less Jamaica income tax.
 y Corrected payment or holders of record dates are reported here.
 Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 7)

by employees, the number of shares of capital stock outstanding was increased to 555,070 as of Dec. 31, 1952.

By this step, which substantially broadened the corporation's equity base, the way was paved to obtain additional funds for furtherance of the expansion and modernization program. Consequently, on Nov. 10, 1952, \$6,000,000 of 4 1/8% notes were sold to the Metropolitan Life Insurance Co. The notes mature on Oct. 1, 1967, and they are payable in semi-annual instalments of \$300,000 each, beginning on April 1, 1958. A portion of the proceeds was applied on Nov. 10, 1952, to the retirement of \$2,000,000 short-term bank loans. In addition to the insurance company notes, the corporation's long-term indebtedness as of Dec. 31, 1952, included \$4,000,000 of 3 1/2% bank notes, payable in equal quarterly instalments of \$250,000 each, beginning Sept. 30, 1953.—V. 177, p. 986.

Vectron, Inc., Waltham, Mass.—Files With SEC

The corporation on March 30 filed a letter of notification with the SEC covering 1,079 shares of 6% cumulative callable convertible preferred stock (par \$100) to be offered at \$130 per share, and 512 shares of common stock (no par) to be offered at \$65 per share, without underwriting. The proceeds are to be used for working capital.

Victor Chemical Works—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$5) was made on April 7 by F. Eberstadt & Co., Inc., at \$26.25 per share. The offering was completed.—V. 176, p. 514.

Virginian Ry.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$2,930,725	\$4,312,216	\$3,099,894	\$763,314
Net from railway	1,027,293	1,733,952	1,161,351	\$351,924
Net ry. oper. income	550,368	855,351	647,833	\$214,354
From Jan. 1—				
Gross from railway	6,346,326	8,963,793	6,789,627	2,892,344
Net from railway	2,181,096	3,693,740	2,793,424	340,925
Net ry. oper. income	1,164,423	2,017,715	1,407,210	267,693

*Deficit.—V. 177, p. 1094.

Vulcan Detinning Co.—Earnings—

Year Ended Dec. 31—	1952	1951
Income from sales of products	\$10,730,632	\$13,244,603
Net inc. before taxes on inc. and special items	1,396,146	1,429,513
Federal normal tax and surtax	345,000	794,000
State income taxes	11,000	15,000

Net income before following special items—\$1,040,146 \$620,513
 Loss by abandonment of tin ores treatment plant \$131,985
 Credit for portion of 1951 Federal excess profits tax refundable by reason of unused 1952 excess profits credit carryback 95,000
 Credit for unused portion of reserves provided in certain prior years for income taxes and other governmental charges no longer required 29,973

Net income and special items \$603,161 \$650,486
 Earnings per share \$1.75 \$1.90

NOTE—The loss of \$531,985 by abandonment of the tin ores treatment plant resulted in decreasing by approximately \$315,000 the provision for 1952 Federal income (including excess profits) taxes which would otherwise have been required and further gave rise to the special credit of \$95,000 for 1951 Federal excess profits taxes refundable. Except for this abandonment loss and its related effect on 1951 and 1952 income and excess profits taxes, the 1952 net income carried to surplus would have been approximately \$725,146.

A. C. Butfield, President, in his letter to the stockholders, says in part:

"The above stated income of \$1.75 per share was lower than that reported for 1951 due to the write-off in connection with the tin ores treatment plant as explained above. Had it not been for this non-recurring loss, the net income for the year, including capital gains, would have been slightly higher than in 1951.

"Net income for 1952 included capital gains of \$160,706, after applicable taxes, realized on the sale of securities which were sold as part of the program to finance the expansion of our detinning facilities. The comparable figure for capital gains for the year 1951 was \$12,084 after applicable taxes. In addition to sales of marketable securities, we sold our interest in Marco Chemicals, Inc., which was listed with other securities on prior balance sheets.

"We look forward to a good volume of business during 1953 as it is our belief that tin plate scrap receipts will be larger and the demand for our products will remain strong. The recent removal of all government controls on the use of tin should bring about an increase in the quantity of tin plate used by industry. Some reduction in income will occur through the loss of dividends and interest on securities sold to finance the Gary project and that plant will not be an income producer until the last few months of the year at the earliest. However, this reduction in income should be largely offset by lower depreciation charges resulting from the 1952 writeoff on the tin concentrate plant."—V. 176, p. 1868.

Walgreen Co.—March Sales Higher—

Period End. Mar. 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$14,533,162	\$43,332,903

—V. 177, p. 1303.

Waltham Watch Co.—Filing With SEC—

A letter of notification was filed with the SEC on March 17 covering 25,000 shares of common stock (par \$1) to be offered at the market (about \$2 per share), without underwriting. The proceeds are to go to Teviah Sachs and Gilbert Sachs, the two selling stockholders.—V. 176, p. 772.

Washington Gas Light Co.—Registers With SEC—

The company filed a registration statement with the SEC on April 8, 1953, covering 84,734 shares of its no par common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held of record at the close of business on April 27, 1953. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. and Johnston, Lemon & Co. are named as the principal underwriters.

Net proceeds of the stock sale will be added to the general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company expects, among other things, to provide for part of the current construction program of the company and subsidiaries, to pay \$1,310,000 of long-term debt due July 15, 1953 and to pay \$1,760,000 of bank loans maturing by May 31, 1953. Nineteen hundred and fifty-three construction expenditures are estimated at \$7,400,000.—V. 177, p. 768.

West Coast Telephone Co.—Stock Sold—

The offering of 50,000 shares of common stock (par \$20), made on March 31 by Blyth & Co., Inc. at \$30.75 per share, was oversubscribed and the books closed. See details in V. 177, p. 1515.

West Point Manufacturing Co. (& Subs.)—Earnings—

Six Months Ended Feb. 28—	1953	1952
Net sales	\$68,314,000	\$57,387,000
Income before taxes	7,329,000	7,004,000
Provision for taxes on income	3,820,000	3,785,000
Net income after taxes	\$3,509,000	\$3,219,000
Earnings per share	\$1.22	\$1.12

—V. 175, p. 1962.

West View Shores, Inc., Earleville, Md.—Files—

The corporation on March 26 filed a letter of notification with the SEC covering 2,900 shares of preferred stock to be offered at \$100 per share and 6,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to develop yacht club.

Western Auto Supply Co. (Mo.)—Sales Increased—

Period End. March 31—	1953—Month—1952	1953—3 Mos.—1952
Sales	\$12,558,000	\$36,865,000

—V. 177, p. 1303.

Western Colorado Power Co.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, Utah Power & Light Co., 20,000 additional shares of Western Colorado's \$20 par common stock at \$20 per share; to borrow \$1,000,000 from Utah, such borrowings to be evidenced by Western Colorado's promissory note or notes bearing 4% interest and maturing within 11 months; and to issue and sell to Utah a new \$500,000 4 1/2% note maturing July 1, 1953, in exchange for the 11-month note of Western Colorado now held by Utah in the same principal amount. The cash proceeds of the sale of these securities will be used by Western Colorado in connection with its construction program, expected to require expenditures of \$2,016,000 in 1953 and \$550,000 in 1954.—V. 175, p. 1546.

Western Pacific RR. Co.—Earnings—

February—	1953	1952	1951	1950
Gross from railway	\$4,759,176	\$4,183,853	\$3,931,213	\$3,166,648
Net from railway	1,618,661	1,088,965	1,324,729	869,311
Net ry. oper. income	687,514	413,594	717,831	404,390
From Jan. 1—				
Gross from railway	9,393,730	7,943,537	8,448,527	6,220,588
Net from railway	3,068,400	1,690,910	3,050,623	1,533,838
Net ry. oper. income	1,225,732	571,043	1,558,446	699,929

—V. 177, p. 1094.

Western Ry. of Alabama—Earnings—

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Agricultural and Mechanical College (P. O. Montgomery, Ala.)

Bond Sale—An issue of \$130,000 dormitory revenue bonds was sold to a group composed of First National Bank, Thornton, Mohr & Farish, both of Montgomery, and Sterne, Agee & Leach, of Birmingham, as 3 1/4s and 4s, at a price of 100.05. Dated Feb. 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Cherokee County (P. O. Centre), Ala.

Warrant Sale—The \$300,000 State gasoline tax anticipation warrants were sold to Hendrix & Mayes, of Birmingham, as 2 1/4s and 2 1/2s. Dated March 15, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Garden City, Ala.

Bonds Sold to RFC—The Reconstruction Finance Corporation purchased an issue of \$64,000 water works revenue bonds, as 4s, at par. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Grove Hills, Ala.

Bond Sale—An issue of \$100,000 first mortgage water works revenue bonds was sold to Berney Perry & Co., of Birmingham, as 4s. Dated March 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Warrant Sale—An issue of \$125,000 State gasoline tax anticipation warrants was sold to Berney Perry & Co., and Hugo Marx & Co., both of Birmingham, jointly, as 2s. Dated Feb. 16, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tuskegee, Ala.

Bond Sale—An issue of \$180,000 electric system revenue refunding bonds was sold to Thornton, Mohr & Farish, of Montgomery, as 2 3/4s, at a price of par. Dated April 1, 1953. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maverick County Sch. Dist. No. 47 (P. O. Phoenix), Ariz.

Bond Sale—The \$30,000 building bonds offered April 6—v. 177, p. 1199—were awarded to Kirby L. Vidrine & Co., of Phoenix, on a bid reflecting a net interest cost of about 2.60%.

Pima County Sch. Dist. (P. O. Tucson), Ariz.

Bond Offering—The Clerk of the County Supervisors will receive sealed bids until 2:30 p.m. (MST) on May 5 for the purchase of \$6,200,000 building bonds, as follows:

\$3,960,000 High School District No. 1 bonds. Due on June 1 from 1954 to 1973 inclusive.

\$2,240,000 School District No. 1 bonds. Due on June 1 from 1954 to 1973 inclusive.

Dated June 1, 1953.

Yuma County Sch. Dist. No. 24 (P. O. Phoenix), Ariz.

Bond Sale—The \$180,000 building bonds offered April 6—v. 177, p. 1415—were awarded to Refsnis,

Ely, Beck & Co., of Phoenix, as follows:

\$33,000 4s. Due on July 1 from 1954 to 1958 inclusive.

42,000 3s. Due on July 1 from 1959 to 1963 inclusive.

105,000 3 1/8s. Due on July 1 from 1964 to 1973 inclusive.

CALIFORNIA

Alamitos Sch. Dist., Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on April 21 for the purchase of \$62,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles.

Alamo Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bid at his office in Martinez, until 11 a.m. (PST) on April 21 for the purchase of \$65,000 building bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bellevue Union School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on April 21 for the purchase of \$58,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Caruthers Union High Sch. Dist., Fresno County, Calif.

Bonds Not Sold—The District rejected bids submitted for the \$285,000 building bonds offered April 7—v. 177, p. 1415.

Coachella, Calif.

Bond Sale—The \$115,000 water bonds offered April 1—v. 177, p. 1304—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.24, a net interest cost of about 3.67%, as follows:

\$49,000 3 3/4s. Due on April 15 from 1954 to 1962 inclusive.

24,000 3 1/2s. Due on April 15 from 1963 to 1966 inclusive.

42,000 3 3/4s. Due on April 15 from 1967 to 1973 inclusive.

Cypress School District, Orange County, Calif.

Bond Sale—The \$66,000 building bonds offered April 7—v. 177, p. 1516—were awarded to Dean Witter & Co., of San Francisco, as 3 1/4s, at a price of 100.15, a basis of about 3.23%.

Freshwater Sch. Dist., Humboldt County, Calif.

Bond Offering—Sealed bids will be received until 2 p.m. (CDT) on April 27 for the purchase of \$25,000 building bonds.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$500,000 building bonds offered April 7—v. 177, p. 1516—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01,

a net interest cost of about 2.98%, as follows:

\$160,000 3s. Due on May 1 from 1954 to 1961 inclusive.

80,000 2 3/4s. Due on May 1 from 1962 to 1965 inclusive.

260,000 3s. Due on May 1 from 1966 to 1978 inclusive.

Hickman Sch. Dist., Stanislaus County, Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on April 14 for the purchase of \$47,000 building bonds. Dated June 15, 1953. Due on June 15 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

Bond Sale—The issue of \$30,000,000 building bonds offered April 7—v. 177, p. 1516—was awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2 3/4s, at a price of 100.379, a basis of about 2.72%. The syndicate made public re-offering of the bonds at prices to yield from 1.25% to 2.90%, according to maturity.

The successful syndicate included the following: National City Bank, Chase National Bank, Bankers Trust Co., all of New York, Harris Trust & Savings Bank, Chicago, J. P. Morgan & Co., Blyth & Co., and Smith, Barney & Co., all of New York, American Trust Co., of San Francisco, Continental Illinois National Bank & Trust Co., of Chicago, Chemical Bank & Trust Co., of New York, Northern Trust Co., of Chicago, Lazard Freres & Co., of New York, Drexel & Co., Philadelphia, R. H. Moulton & Co., of San Francisco, Glore, Forgan & Co., C. J. Devine & Co., of New York, Merrill Lynch, Pierce, Fenner & Beane of San Francisco, First National Bank, of Portland, Security-First National Bank of Los Angeles, Seattle-First National Bank, of Seattle, R. W. Pressprich & Co., of New York, Philadelphia National Bank, of Philadelphia, California Bank of Los Angeles, Equitable Securities Corporation, Heller, Bruce & Co., of San Francisco, John Nuveen & Co., of Chicago, Harris, Hall & Co., Bear, Stearns & Co., of New York, Mercantile Trust Company, of St. Louis, Schoelkopf, Hutton & Pomeroy, of Buffalo, Lee Higginson Corp., Reynolds & Co., of New York.

Also Dean Witter & Co., J. Barth & Co., both of San Francisco, Laidlaw & Co., of New York, Trust Co. of Georgia, Atlanta, L. F. Rothschild & Co., Bacon, Stevenson & Co., Laurence M. Marks & Co., Francis I. duPont & Co., Kean, Taylor & Co., W. H. Morton & Co., Coffin & Burr, Roosevelt & Cross, Dominick & Dominick, Hornblower & Weeks, Chas. E. Weigold & Co., R. S. Dickson & Co., First of Michigan Corporation, all of New York, Bacon, Whipple & Co., The Illinois Company, both of Chicago, Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Shearson, Hammill & Co., of New York, William Blair & Co., of Chicago, Andrews & Wells, Inc., of New York, Field, Richards & Co., Cleveland, Stroud & Co., of Philadelphia, Provident

Savings Bank & Trust Co., of Cincinnati, G. C. Haas & Co., F. S. Smithers & Co., E. F. Hutton & Co., A. M. Kidder & Co., all of New York, National City Bank of Cleveland, Hirsch & Co., R. D. White & Co., both of New York.

Also, Schwabacher & Co., of San Francisco, Barcus, Kindred & Co., Paul H. Davis & Co., both of Chicago, Gregory & Son, of New York, First National Bank, of Memphis, Ira Haupt & Co., of New York, National State Bank, of Newark, American Securities Corp., of New York, Newhard, Cook & Co., of St. Louis, Wood, Gundy & Co., Inc., of New York, Wachovia Bank & Trust Co., of Winston-Salem, J. C. Bradford & Co., of New York, Third National Bank, in Nashville, Kaiser & Co., of San Francisco, Townsend, Dabney & Tyson, of Boston, Julien Collins & Co., of Chicago, Dempsey-Tegeler & Co., of St. Louis, Lyons & Shafto, of Boston, Byrne and Phelps, Inc., of New York, Foster & Marshall, of Seattle, Tripp & Co., of New York, Rafensperger, Hughes & Co., of Indianapolis, Tilney & Co., of New York, Breed & Harrison, of Cincinnati, Hill Richards & Co., of San Francisco, Burns, Corbett & Pickard, Inc., of Chicago.

Also, First National Bank, of Minneapolis, First National Bank of St. Paul, Northwestern National Bank, of Minneapolis, McDonald-Moore & Co., of Detroit, Ellis & Co., of Cincinnati, Fahey, Clark & Co., First Cleveland Corp., both of Cleveland, R. H. Johnson & Co., Paul Frederick & Co., both of New York, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, Ginther & Co., of Cleveland, Wagenseller & Durst, of Los Angeles, Weil, Roth & Irving Co., Seasongood & Mayer, Magnus & Co., all of Cincinnati, A. G. Edwards & Sons, of St. Louis, Stokes & Co., of Philadelphia, Stern, Frank, Meyer & Fox, of Los Angeles, Bohmer-Reinhart & Co., Doll & Isphording, Inc., both of Cincinnati.

Also, Continental Bank & Trust Co., of Salt Lake City, Kenower, MacArthur & Co., of Detroit, Newburger, Loeb & Co., of New York, Ryan, Sutherland & Co., of Toledo, T. H. Jones & Co., of Cleveland, Sheridan Bogan Paul & Co., of Philadelphia, Stubbs, Smith & Lombardo, of Birmingham, Shelby Cullom Davis & Co., of New York, Henry Dahlberg & Co., of Tucson, Soden Investment Co., Zahner & Co., both of Kansas City, Hannahs, Ballin & Lee, of New York, Kirby L. Vidrine & Co., of Phoenix, Redfield & Co., of Pasadena, C. N. White & Co., of Oakland, and Fred D. Blake & Co., of Los Angeles.

Los Angeles County Water Works Dist. No. 4 (P. O. Los Angeles), Cal.

Bond Sale—The \$196,000 water works improvement bonds offered April 7—v. 177, p. 1516—were awarded to J. B. Hanauer & Co., Beverly Hills, as 4s, at a price of 100.78, a basis of about 3.93%.

Reed Union School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on April 14 for the purchase of \$70,000 building bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1968

inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Ross Sch. Dist., Marin County, Cal.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on April 28 for the purchase of \$57,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Sacramento City Unified Sch. Dist., Sacramento County, Calif.

Bond Offering—The County Board of Supervisors will receive sealed bids at their office, in Sacramento, until 10 a.m. (PST) on April 22 for the purchase of \$3,750,000 building bonds.

San Bernardino School District, San Bernardino County, Calif.

Bond Sale—The \$1,600,000 school building bonds offered April 6—v. 177, p. 1199—were awarded to a group composed of First National Bank of Chicago, Laidlaw & Co., New York City, Milwaukee Co., Milwaukee, and Hannaford & Talbot, of San Francisco, at a price of 100.01, a net interest cost of about 2.51%, as follows:

\$240,000 3s. Due on March 15 from 1954 to 1956 inclusive.

1,360,000 2 1/2s. Due on March 15 from 1957 to 1973 inclusive.

San Luis Obispo County Flood Control and Water Conservation District, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (PST) on April 20 for the purchase of \$40,000 building bonds. Dated July 2, 1953. Due on July 2 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sulphur Springs Union Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$40,000 building bonds offered April 7—v. 177, p. 1516—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

CONNECTICUT

Wilton (P. O. Wilton), Conn.

Bond Sale—The \$387,682 school bonds offered April 9—v. 177, p. 1516—were awarded to Coffin & Burr, and R. L. Day & Co., both of Boston, jointly, as 2.20s, at a price of 100.18, a basis of about 2.17%.

FLORIDA

Eau Gallie, Fla.

Certificate Offering—Beryl G. Niedermeyer, City Clerk, will receive sealed bids until 3 p.m. (EST) on April 20 for the purchase of \$300,000 water revenue certificates. Dated Nov. 1, 1952. Due on Nov. 1 from 1957 to 1982 inclusive. Certificates maturing in 1960 and thereafter are callable in inverse numerical order as of Nov. 1, 1959. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

Hialeah, Fla.

Certificate Offering—James H. Goodlet, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$325,000 water revenue certificates. Dated April 1, 1953. Due on April 1 from 1958 to 1982 inclusive. Certificates maturing in 1964 and thereafter are called as of April 1, 1963. Principal and interest (A-O) payable at the Marine Midland Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

Key West, Fla.

Bond Offering—Victor Lowe, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$900,000 sanitary sewer revenue bonds. Dated April 1, 1953. Due on April 1 from 1957 to 1989 inclusive. Bonds are callable as of April 1, 1955. Principal and interest (A-O) payable at The First National Bank of Miami. Legality to be approved by Chapman & Cutler, of Chicago.

GEORGIA

Atlanta, Ga.

Certificate Sale—The \$3,000,000 2 3/4% water works revenue certificates offered April 6—v. 177, p. 1415—were awarded to a group composed of Blyth & Co., First Boston Corp., Wood, Struthers & Co., Wertheim & Co., and Bacon, Stevenson & Co., all of New York City, Hayden, Miller & Co., Cleveland, and Bramhall, Falion & Co., New York City, at a price of 103.55, a basis of about 2.40%.

ILLINOIS

Cook County Consolidated High School District No. 230 (P. O. Orchard Park), Ill.

Bond Sale—The \$900,000 school site and building bonds offered April 8—v. 177, p. 1415—were awarded to a group composed of Nongard & Co., Mullaney, Wells & Co., Sills, Fairman & Harris, Robert Shower, Scott & Wyandt, Inc., Allen Blair & Co., and Chaner Securities Co., all of Chicago, at a price of 100.52, a net interest cost of about 3.44%, as follows: \$175,000 3 1/4%. Due on Dec. 1 from 1955 to 1959 inclusive. 725,000 3 1/2%. Due on Dec. 1 from 1960 to 1972 inclusive.

Cook County Forest Preserve Dist. (P. O. Chicago 2), Ill.

Bond Sale—The \$1,000,000 corporate bonds offered April 7—v. 177, p. 1415—were awarded to a group composed of First National Bank, Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., City National Bank & Trust Co., and the American National Bank, all of Chicago, as 2 1/4%, at a price of 100.17, a basis of about 2.21%.

De Kalb and Kane Counties Community Unit High School District No. 427 (P. O. Sycamore), Ill.

Bond Offering—Arthur C. Muns, Superintendent of Schools, will receive sealed bids until April 20 for the purchase of \$290,000 school bonds.

DuPage County Community High School District No. 100 (P. O. Bensenville), Ill.

Bond Sale—The \$46,000 building bonds offered April 8—v. 177, p. 1415—were awarded to McMaster, Hutchinson & Co., of Chicago, as 2 1/2%, at a price of 100.05, a basis of about 2.48%.

Robinson, Ill.

Bond Sale—An issue of \$215,000 street improvement bonds was sold to White-Phillips Co., of Davenport, as 2 1/2%, 3s and 3 1/4%. Dated March 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

IOWA

Iowa City, Iowa

Bond Sale—The \$75,940.43 special assessment street improvement bonds offered April 6 were awarded to the Carlton D. Beh Co., of Des Moines, as 4s, at par.

Marion Rural Indep. Sch. Dist., Iowa

Bond Offering—The Secretary of the Board of Directors will receive sealed and open bids until April 22 for the purchase of \$150,000 building bonds. Dated April 1, 1953. Due on Dec. 1 from 1955 to 1972 inclusive.

INDIANA

Crawfordsville School City, Ind.

Bond Offering—Warren W. Shearer, Secretary of the Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on April 18 for the purchase of \$235,000 building bonds. Dated April 1, 1953. Due on July 1 1954 to Jan. 1 1966 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greenfield, Ind.

Bond Sale—The \$50,000 school aid bonds offered April 1—v. 177, p. 1200—were awarded to the Fletcher Trust Co., of Indianapolis, as 2s, at a price of 100.57, a basis of about 1.83%.

Stony Creek Township School Building Company, Inc. (P. O. Lapel), Ind.

Bond Offering—C. H. Kilburn, President Township School Company, Inc., will receive sealed bids until 10 a.m. (CST) on April 20 for the purchase of \$500,000 school revenue first mortgage bonds. Dated May 1, 1953. Due on May and Nov. 1 from 1955 to 1984 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 1, 1960. Principal and interest (M-N) payable at the Indiana National Bank, Indianapolis. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren, Ind.

Bond Offering—Merlin Thompson, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 27 for the purchase of \$10,000 fire fighting facilities-1953 bonds. Dated Feb. 1, 1953. Due semi-annually from July 1, 1954 to Jan. 1, 1964 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

KANSAS

Coffey County (P. O. Burlington), Kansas

Bond Sale—An issue of \$80,000 general obligation hospital bonds was sold to Zahner & Co., of Kansas City, as follows: \$40,000 2s. Due on March 1 from 1955 to 1959 inclusive. 24,000 1 1/4s. Due on March 1 from 1960 to 1962 inclusive. 16,000 2s. Due on March 1, 1963 and 1964.

The bonds are dated May 1, 1953. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean, Dean & Quinlan, of Topeka.

Pittsburg, Kan.

Bond Sale—A group composed of Barrett, Fitch, North & Co., George K. Baum & Co., Lucas, Eisen & Waekerle, Soden Investment Co., and Zahner & Co., all of Kansas City, recently purchased \$785,000 water works revenue refunding and improvement bonds, as follows: \$28,000 2 3/4s. Due on July 1, 1954 and 1955. 30,000 3s. Due on July 1, 1956 and 1957. 16,000 3 1/4s. Due July 1, 1958. 213,000 3 1/2s. Due on July 1 from 1959 to 1969 inclusive. 498,000 3 3/4s. Due on July 1 from 1970 to 1979 inclusive.

The bonds are dated March 1, 1953 and those maturing in 1967 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Topeka, Kan.

Bond Sale—The \$461,700 water works revenue bonds offered April 8—v. 177, p. 1517—were awarded to Beecroft, Cole & Co., of Topeka, as 2s, at a price of 100.26, a basis of about 1.95%.

KENTUCKY

Dayton, Ky.

Bond Offering—Carl W. Witte, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 14 for the purchase of \$395,000 school building revenue bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1978 inclusive. Principal and interest (A-O) payable at the State Bank, Dayton. Legality to be approved by Hays & Fahey, of Louisville.

Hardin County (P. O. Elizabethtown), Ky.

Bond Sale—The \$50,000 school building revenue bonds offered April 4 were awarded to Russell, Long & Co., of Lexington. The bonds are dated April 1, 1953. Due on April 1 from 1955 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at the First Hardin National Bank, Elizabethtown. Legality to be approved by Wyatt, Grafton & Grafton, of Louisville.

Horse Cave, Ky.

Bond Offering—Raymond Adams, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 15 for the purchase of \$255,000 water works revenue bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Principal and interest (M-S) payable at the Citizens Fidelity Bank & Trust Company, Louisville. Legality to be approved by Chapman & Cutler, of Chicago.

McCreary County (P. O. Whitley City), Ky.

Bond Sale—The \$54,000 court house bonds offered April 7—v. 177, p. 1416—were awarded to the Bank of McCreary County, of Whitley City, as 3 1/2%, at a price of par.

LOUISIANA

Tangipahoa Parish Sch. Dist. No. 113 (P. O. Amite), La.

Bond Offering—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 6 for the purchase of \$80,000 school bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Parish School Board Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Washington Parish, Angie School District (P. O. Franklinton), La.

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$45,000 school bonds. Due from 1954 to 1968 incl.

MAINE

Auburn, Me.

Note Sale—The \$350,000 tax anticipation notes offered April 6—v. 177, p. 1517—were awarded to the First-Auburn Trust Co., at 1.22% discount.

MASSACHUSETTS

Arlington, Mass.

Note Sale—The \$750,000 notes offered April 7 were awarded to the Second National Bank of Boston, and the Boston Safe Deposit

& Trust Co., both of Boston, jointly, at 1.10% discount, plus a premium of \$9.

Boxford, Mass.

Note Sale—The \$130,000 school notes offered April 8—v. 177, p. 1517—were awarded to Estabrook & Co., of Boston, as 2 1/2s, at a price of 100.18, a basis of about 2.47%.

Essex County (P. O. Salem), Mass.

Note Sale—The \$100,000 industrial farm notes offered April 7—v. 177, p. 1517—were awarded to the Cape Ann National Bank of Salem, at 1.14% discount.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered April 6 were awarded to the National Shawmut Bank of Boston, at 1.39% discount.

Hampden County (P. O. Springfield), Mass.

Note Offering—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until 12:15 p.m. (EST) on April 15 for the purchase of \$60,000 notes. Dated April 15, 1953. Due on April 1, 1954.

Lexington, Mass.

Bond Sale—The \$160,000 school building bonds offered April 9 were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.35, a basis of about 2.15%.

The bonds are dated May 1, 1953. Due on May 1 from 1954 to 1973 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Manchester, Mass.

Note Sale—The \$60,000 school addition notes offered April 7—v. 177, p. 1517—were awarded to Tyler & Co., of Boston, as 2.10s, at a price of 100.39, a basis of about 2.04%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the Housing Authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on April 14 for the purchase of \$7,250,000 notes, as follows: \$960,000 Brockton, third series notes. Due on Jan. 26, 1954. 2,260,000 Weymouth, fifth series notes. Due on July 27, 1954. 700,000 Marblehead, fourth series notes. Due on Oct. 26, 1954. 3,600,000 Revere sixth series notes. Due on Jan. 26, 1954.

Dated April 28, 1953. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston, for the Brockton and Marblehead Authorities, and Ropes, Gray, Best, Coolidge & Rugg, of Boston, for the Revere and Weymouth Authorities.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$600,000 notes offered April 7—v. 177, p. 1517—were awarded to the Rockland Atlas National Bank of Boston, at 1.12% discount.

Northampton, Mass.

Note Offering—George D. Adler, City Treasurer, will receive sealed bids until 7 p.m. (EST) on April 15 for the purchase of \$400,000 notes. Dated April 16, 1953. Due on Nov. 16, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Provincetown, Mass.

Bond Sale—The \$375,000 water bonds offered April 9 were awarded to the Harris Trust & Savings Bank, New York, and Townsend, Dabney & Tyson, of Boston, jointly, as 2 1/2%, at a price of 100.81, a basis of about 2.42%. The bonds are dated April 1,

1953. Due on April 1 from 1954 to 1978 inclusive. Principal and interest payable at the First National Bank, Boston, or at the First National Bank, Provincetown. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$300,000 notes. Dated April 16, 1953. Due on Nov. 10, 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wakefield, Mass.

Bond Sale—The \$1,000,000 school bonds offered April 9 were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., and Hornblower & Weeks, all of New York City, and Townsend, Dabney & Tyson, of Boston, as 2.40s, at a price of 100.80, a basis of about 2.37%. The bonds are dated March 15, 1953. Due on March 15 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Adrian, Mich.

Bond Offering—E. A. Ballenberger, City Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 13 for the purchase of \$40,000 general obligation sewage disposal system, series 11 bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1974 inclusive. Bonds maturing in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the Commercial Savings Bank, Adrian. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Detroit.

Clay Township School District, No. 1 (P. O. Algonac), Mich.

Bond Sale—The \$1,300,000 building bonds offered April 2—v. 177, p. 1305—were awarded to a syndicate composed of Central Republic Co., Chicago, W. E. Hutton & Co., Cincinnati, M. B. Vick & Co., Chicago, Pohl & Co., and Walter, Woody & Heimerdinger, both of Cincinnati, Nongard & Co., and Allan Blair & Co., both of Chicago, Bohmer-Reinhart & Co., and Widmann & Co., both of Cincinnati, at a price of par, a net interest cost of about 3.83%, as follows:

\$575,000 4s. Due on July 1 from 1954 to 1962 inclusive. 425,000 3 3/4s. Due on July 1 from 1963 to 1967 inclusive. 195,000 4s. Due on July 1, 1968 and 1969. 105,000 3 1/2s. Due July 1, 1970.

Ecorse, Mich.

Bond Sale—The \$400,000 general obligation incinerator bonds offered April 7—v. 177, p. 1517—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 3.14%.

Elk Rapids, Mich.

Bond Offering—Ward Babcock, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$140,000 water supply and sewage disposal system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1988 inclusive. Bonds are callable in inverse numerical order as of Jan. 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Harry K. Cull, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 27 for the purchase of \$3,000,000 water supply system revenue,

series A bonds. Dated April 1, 1953. Due on Aug 1 from 1954 to 1963 inclusive. Bonds maturing in 1958 and thereafter are callable in inverse numerical order on Aug. 1, 1957. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality to be approved by Berry, Stevens & Moorman, of Detroit.

Grass Lake Community School District, Mich.

Bond Sale—The \$325,000 building bonds offered April 8—v. 177, p. 1416—were awarded to a group composed of Watling, Lerchen & Co., McDonald, Moore & Co., both of Detroit, and Stranahan, Harris & Co., Inc., Toledo, on a bid reflecting a net interest cost of about 3.12%.

Hamlin Township Frac. Sch. Dist. No. 1 (P. O. Ludington), Mich.

Bond Offering—Ward G. Ferguson, Director, will receive sealed bids until 2:30 p.m. (EST) on April 17 for the purchase of \$75,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Bonds maturing in 1962 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser.

Mason County (P. O. Ludington), Michigan

Note Offering—A. E. Johnson, County Clerk, will receive sealed bids until 11 a.m. (EST) on April 24 for the purchase of \$45,000 notes. Dated May 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Clerk's Office.

Pentwater Township Sch. Dist. (P. O. Pentwater), Mich.

Bond Offering—Ama Belle Cory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 15 for the purchase of \$90,000 building bonds. Dated April 1, 1953. Due on July 1 from 1954 to 1971 incl. Bonds maturing in 1958 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Padlock & Stone, of Detroit.

Richland Township (P. O. Hemlock), Mich.

Bonds Not Sold—The \$135,000 water supply revenue bonds offered March 31—v. 177, p. 1305—were not sold.

MINNESOTA

Goodhue and Dakota Counties Joint Indep. Consolidated Sch. Dist. No. 11 (P. O. Cannon Falls), Minn.

Bond Sale—The \$275,000 building bonds offered April 8—v. 177, p. 1416—were awarded to the First National Bank of St. Paul, at a price of 100.055, a net interest cost of about 2.84%, as follows: \$95,000 2½s. Due on April 1 from 1956 to 1965 inclusive. 50,000 2¾s. Due on April 1 from 1956 to 1970 inclusive. 130,000 3s. Due on April 1 from 1971 to 1983 inclusive.

Lismore, Minn.

Bond Sale—The \$35,000 water works bonds offered April 1—v. 177, p. 1416—were awarded to E. J. Prescott & Co., of Minneapolis, as follows:

\$15,000 2¾s. Due on March 1 from 1954 to 1958 inclusive. 20,000 2s. Due on March 1 from 1959 to 1963 inclusive.

McLeod and Sibley Counties Joint Ind. Con. Dist. No. 82 (P. O. Winthrop), Minn.

Bond Offering—Sylvester Reese, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 15 for the purchase of \$290,000 building bonds. Dated May 1, 1953. Due on Dec. 1 from 1955 to 1969 inclusive. Bonds maturing

in 1964 and thereafter are callable in inverse numerical order as of Dec. 1, 1963. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

Ramsey and Washington Counties Joint Consolidated School Districts Nos. 39 and 103 (P. O. White Bear Lake), Minn.

Bond Sale—The \$1,250,000 general obligation building bonds offered April 7—v. 177, p. 1417—were awarded to a syndicate headed by the Northwestern National Bank of Minneapolis, at a price of par, a net interest cost of about 3.07%, as follows:

\$285,000 2.70s. Due on Feb. 1 from 1955 to 1964 inclusive.

115,000 2.90s. Due on Feb. 1 from 1965 to 1967 inclusive.

130,000 3.10s. Due on Feb. 1 from 1968 to 1970 inclusive.

245,000 3.20s. Due on Feb. 1 from 1971 to 1975 inclusive.

475,000 3.10s. Due on Feb. 1 from 1976 to 1983 inclusive.

Other members of the syndicate: First National Bank, of St. Paul, First National Bank, Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., all of Minneapolis, Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago, Mannheimer-Egan, Inc., Shaughnessy & Co., Caldwell, Phillips Co., Harold E. Wood & Co., all of St. Paul, Woodard-Elwood & Co., and the C. S. Ashmun Co., both of Minneapolis.

St. Paul, Minn.

Certificate of Indebtedness—The \$39,000 certificates of indebtedness offered April 7—v. 177, p. 1417—were awarded to the American National Bank of St. Paul, as 1½s, at a price of 100.03, a basis of about 1.47%.

MISSISSIPPI

Gloster, Miss.

Bond Sale—The \$50,000 Black-topping Street bonds offered April 7—v. 177, p. 1518—were awarded to M. A. Saunders & Co., of Memphis.

Harrison County (P. O. Gulfport), Miss.

Bond Sale—The \$546,000 bonds offered recently were sold to a group composed of Sam Gates & Co., of Gulfport, Arnold and Crane, Newman, Brown & Co., and Scharff & Jones, all of New Orleans, M. A. Saunders & Co., Union Planters National Bank, both of Memphis, and J. G. Hickman Co., of Vicksburg, as follows:

\$500,000 jail bonds, at a price of 100.02, a net interest cost of about 2.89%, as follows: \$375,000 3s, due on Nov. 1 from 1953 to 1966 inclusive; and \$125,000 2¾s, due on Nov. 1, 1967 and 1968. Dated Nov. 1, 1952.

46,000 hospital bonds, at a price of 100.03, a net interest cost of about 3.18%, as follows: \$41,000 3¼s, due on March 1 from 1954 to 1976 inclusive; and \$5,000 3s, due on March 1, 1977 and 1978. Dated March 1, 1953.

Principal and interest payable at the County depository in Gulfport. Legality approved by Charles & Trauernicht, of St. Louis.

Jasper County Supervisors District Nos. 1, 3 and 4 (P. O. Bay Springs), Miss.

Bond Offering—T. V. Simmons, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on April 10 for the purchase of \$160,000 industrial bonds. Due from 1954 to 1973 inclusive.

Leake County Supervisors District (P. O. Carthage), Miss.

Bond Sale—An issue of \$10,000 road and bridge bonds was sold to the county, as 2s, at par.

Picayune Municipal Separate School District, Miss.

Bond Sale—The \$62,000 building bonds offered April 7—v. 177, p. 1518—were awarded to the First National Bank, and the Bank of Picayune, both of Picayune, jointly, as 2½s, at a price of par.

MISSOURI

Franklin, St. Louis and Jefferson Counties, Pacific Reorganized School District R-6 (P. O. Pacific), Mo.

Bond Sale—An issue of \$300,000 building bonds was sold to Lucas, Eisein & Waeckerle, of Kansas City, as 2s, 2¾s, 3s and 3¼s, Dated March 1, 1953. Legality approved by Charles & Trauernicht.

MONTANA

Billings, Mont.

Bond Sale—The \$100,000 Special Assessment District No. 582 bonds offered April 7—v. 177, p. 1417—were awarded to Grande & Co., of Seattle, as 4s, at a price of 100.07, a basis of about 3.98%.

Great Falls, Mont.

Bond Sale—The \$19,500 Special Assessment District No. 830 bonds offered April 6—v. 177, p. 1306—were awarded to Grande & Co., of Seattle, as 4½s, at a price of par.

NEBRASKA

Dodge County School District No. 1 (P. O. Fremont), Neb.

Bond Sale—The \$476,000 building bonds offered April 8 were awarded to a group composed of Halsey, Stuart & Co., Inc., Burns, Corbett & Pickard, Inc., both of Chicago, and J. M. Dain & Co., of Minneapolis, as 2¼s, at a price of 100.19, a basis of about 2.22%. Dated May 1, 1953. Due on May 1 from 1955 to 1968 inclusive. Interest M-N. Legality approved by Wells, Martin & Lane, of Omaha.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The issue of \$200,000 notes offered April 7 were awarded to the National Shawmut Bank of Boston, at 1.32% discount.

NEW JERSEY

Bayonne, N. J.

Bond Sale—The \$3,000,000 sewage disposal system bonds offered April 7—v. 177, p. 1417—were awarded to a group composed of Harriman Ripley & Co., Inc., Blyth & Co., Smith, Barney & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, and Roosevelt & Cross, all of New York City, Julius A. Rippel, Inc., Newark, R. D. White & Co., Hannahs, Ballin & Lee, both of New York City, Lyons & Shafto, of Boston, Rand & Co., Andrews & Wells, Inc., both of New York City, and Thomas & Co., Pittsburgh, taking \$2,985,000 bonds, as 3½s, at a price of 100.52, a basis of about 3.46%.

Clark Township School District (P. O. Rahway), N. J.

Bond Offering—Charles H. Brewer, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$700,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Rahway National Bank, Rahway. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

East Paterson, N. J.

Bond Sale—The \$275,000 public improvement bonds offered April 7—v. 177, p. 1417—were awarded to B. J. Van Ingen & Co., Inc., New York City, and J. B. Hanauer & Co., Newark, jointly, taking \$274,000 bonds, as 3½s, at a price of 100.45, a basis of about 3.44%.

New Jersey (State of)

Bond Sale—The \$25,000,000 State institution construction bonds offered April 8—v. 177, p. 1417—

were awarded to a syndicate headed by J. P. Morgan & Co., Inc., New York City, Drexel & Co., Philadelphia, and Shields & Co., New York City, as 190s, at a price of 100.25, a basis of about 1.86%.

Also participating in the award are: Fidelity Union Trust Company, Newark; Glore, Forgan & Co.; Coffin & Burr Incorporated; Schoellkopf, Hutton & Pomeroy, Inc.; Hornblower & Weeks; Seattle-First National Bank; Wood, Struthers & Co.; Laidlaw & Co.; National Bank of Commerce of Seattle; J. C. Bradford & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Incorporated; William Blair & Company; Singer, Deane & Scribner; John Nuveen & Co.; Bramhall, Falion & Co., Inc.

Wachovia Bank & Trust Company; Andrews & Wells, Inc.; Rand & Co.; J. G. White & Company Incorporated; The National City Bank of Cleveland; Blewer, Heitner & Glynn, Schmidt, Poole, Roberts & Parke; Paul Frederick & Company; C. F. Childs and Company Incorporated; Anderson & Strudwick; Yarnall & Co., Talmage & Co.; W. M. Newbold's Son & Co.; Wurts, Dulles & Co.; Robert Garrett & Sons; Seasongood & Mayer; and Sheridan Bogan Paul & Co., Inc.

Westville School District, N. J.

Bond Offering—Frank W. Cunningham, District Clerk, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$125,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the First National Bank of Westville. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Las Cruces, N. Mex.

Bond Sale—The \$425,000 general obligation water and sewer bonds offered April 6—v. 177, p. 989—were awarded to the State, as 2½s, at a price of par.

NEW YORK

Buffalo, N. Y.

Plans Bond Offering—Chester Kowal, City Comptroller, announces that the city will consider sealed bids early in May for the purchase of the following bond issues:

\$36,000 general improvement bonds. Due on June 1 from 1954 to 1960 inclusive.

480,000 general improvement water supply bonds. Due on June 1 from 1954 to 1967 inclusive.

1,183,000 general improvement bonds. Due on June 1 from 1954 to 1967 inclusive.

2,857,000 general improvement bonds. Due on Dec. 1 from 1954 to 1967 inclusive.

1,434,000 general improvement bonds. Due on Dec. 1 from 1954 to 1967 inclusive.

Comptroller Kowal directs attention to the fact that no maturities extend beyond 15 years as provided in the Long-Range Debt Management and Debt Elimination Program which was adopted in principle by the Common Council on July 22, 1952. He further notes that the official offering notice will be mailed to interested bidders on or about May 1.

Cato (P. O. Meridian), N. Y.

Bond Sale—The \$27,500 building bonds offered April 1—v. 177, p. 1417—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.90s.

Hempstead (P. O. Hempstead), New York

Bond Offering—Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$275,000 Atlantic Beach Park Dis-

trict-1953 bonds. Dated Feb. 1 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the office of the Presiding Supervisor. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), New York

Bond Sale—The \$4,600,000 school building bonds offered April 9—v. 177, p. 1518—were awarded to the National City Bank of New York, as 3.30s, at a price of par.

Hempstead Union Free Sch. Dist. No. 11 (P. O. Oceanside), N. Y.

Bond Sale—The \$201,000 building bonds offered April 7—v. 177, p. 1518—were awarded to George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York City, jointly, as 3½s, at a price of 100.44, a basis of about 3.45%.

Irondequoit Union Free Sch. Dist. No. 4 (P. O. Rochester 17), New York

Bond Offering—Helen A. Blackmer, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 15 for the purchase of \$275,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at the Central Trust Company, Rochester. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ossining, N. Y.

Bond Offering—Frederick T. Scrima, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 21 for the purchase of \$139,000 public buildings, playgrounds, and judgment-1953 bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Ossining. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Prattville Fire District (P. O. Prattville), N. Y.

Bond Offering—E. B. Lutz, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 15 for the purchase of \$15,000 fire equipment bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the Town Treasurer's office. Legality to be approved by Cole & Moon, of Catskill.

Rotterdam (P. O. Vinewood Ave., Schenectady), N. Y.

Bond Sale—The \$2,200,000 Water District bonds offered April 9—v. 177, p. 1518—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Goldman, Sachs & Co., King, Quirk & Co., all of New York City, and Thomas & Co., Pittsburgh, as 3.10s, at a price of 100.15, a basis of about 3.08%.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The \$445,000 county highway bonds offered April 7—v. 177, p. 1518—were awarded to the Guaranty Trust Co., and Paul Frederick & Co., both of New York City, jointly, as 1.90s, at a price of 100.47, a basis of about 1.81%.

NORTH CAROLINA

Hobgood, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 14 for the purchase of \$15,000 street improvement bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable in New York City or in Halifax. Legality to be approved by Mitchell & Pershing, of New York City.

OHIO

Grady Lake Local Sch. Dist., Ohio
Bond Sale—The \$117,000 improvement bonds offered April 7—v. 177, p. 1418—were awarded to Fox, Reusch & Co., of Cincinnati, as 3 1/2%, at a price of 101.30, a basis of about 3.35%.

Columbus City Sch. Dist., Ohio
Bond Offering—Sealed bids will be received until May 5 for the purchase of \$4,000,000 school bonds.

Ellsworth Local Sch. Dist., Ohio
Bond Sale—The \$111,000 building bonds offered April 6—v. 177, p. 1418—were awarded to Ryan, Lutherland & Co., of Toledo.

Fremont, Ohio
Bond Sale—The \$314,000 street improvement bonds offered April 7—v. 177, p. 1306—were awarded to Hayden, Miller & Co., of Cleveland, as 2 1/4%, at a price of 101.09, a basis of about 2.06%.

Homer-Union Local Sch. Dist. (P. O. R. F. D. 2, Glouster), Ohio
Bond Offering—John Vickroy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 17 for the purchase of \$50,000 school gymnasium construction bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive.

Irontale, Ohio
Bond Offering—C. P. Henderson, Village Clerk, will receive sealed bids until noon (EST) on April 17 for the purchase of \$40,000 waterworks bonds. Dated April 1, 1953. Due on June and Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Lincoln Heights, Ohio
Bond Offering—Guy T. Westmoreland, City Auditor, will receive sealed bids until noon (EST) on April 23 for the purchase of \$100,000 street improvement bonds. Dated March 15, 1953. Due on Dec. 15 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the First National Bank, Lockland. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio
Bond Offering—T. E. Cook, Director of Finance, will receive sealed bids until noon (EDT) on April 27 for the purchase of \$50,000 street improvement bonds. Dated April 1, 1953. Due on Oct. 1 from 1954 to 1963 inclusive. Interest A-O.

South Charleston, Ohio
Bond Offering—Maye Ervin, Village Clerk, will receive sealed bids until noon (EST) on April 18 for the purchase of \$4,626.77 street improvement bonds. Dated Jan. 1, 1953. Due on June 1 from 1953 to 1962 inclusive. Interest J-D.

Toledo, Ohio
Bond Offering—Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on April 28 for the purchase of \$551,000 special assessment bonds, as follows: \$428,000 street improvement bonds. Due on Oct. 1 from 1954 to 1958 inclusive. 108,000 street improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive. 15,000 street improvement bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

Dated May 1, 1953. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or the Ohio Citizens Trust Co., Toledo. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Ardmore, Okla.
Bond Sale—The \$357,720 sanitary sewer bonds offered April 1 were awarded to a group composed of the First National Bank & Trust Co., R. J. Edwards, Inc., and Honnold & Co., all of Oklahoma City, on a bid reflecting a net interest cost of about 2.53%, as follows:

- \$120,000 2 1/4%. Due on April 1 from 1955 to 1959 inclusive.
- 48,000 2s. Due on April 1, 1960 and 1961.
- 72,000 2 1/2%. Due on April 1 from 1962 to 1964 inclusive.
- 117,720 2 3/4%. Due on April 1 from 1965 to 1969 inclusive.

The bonds are dated April 1, 1953. Principal and interest (A-O) payable at the First National Bank & Trust Co., Oklahoma City, or at the fiscal agent of the State of Oklahoma in New York City. Legality approved by George J. Fagin, of Oklahoma City.

Custer County Indep. Sch. Dist. No. 66 (P. O. Hammon), Okla.
Bond Offering—K. E. Hollingsworth, Clerk of Board of Education, will receive sealed bids until 4 p.m. (CST) April 15 for the purchase of \$21,000 building bonds. Due from 1955 to 1958 inclusive.

Garfield County Indep. Sch. Dist. No. 4 (P. O. Enid), Okla.
Bond Offering—Harold V. Hunter, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 15 for the purchase of \$20,000 building bonds. Due from 1955 to 1958 inclusive.

Grady County Ind. Sch. Dist. No. 1 (P. O. Chickasha), Okla.
Bond Sale—The \$182,000 building and equipment bonds offered April 7—v. 177, p. 1519—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 2.10%.

The \$8,000 transportation bonds offered the same day were sold to R. J. Edwards, Inc., of Oklahoma City.

Osage County Dependent School District No. 39 (P. O. Star Route B, Hominy), Okla.
Bond Sale—The \$10,500 repair and furniture and transportation equipment bonds offered April 6 were awarded to the National Bank of Commerce, of Pawhuska, as 2 1/4%, at a price of 100.19, a basis of about 2.20%.

The bonds are due from 1956 to 1958 inclusive.

Pottawatomie County Independent School District No. 3 (P. O. McAlester), Okla.
Bond Offering—Austin Lanier, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$38,000 building bonds. Due from 1955 to 1962 inclusive.

Vici, Okla.
Bond Offering—G. M. Belew, Clerk of the Town Board of Trustees, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$18,500 bonds, as follows: \$4,500 sewer bonds. Due from 1955 to 1963 inclusive. 5,600 water works extension bonds. Due from 1955 to 1965 inclusive. 7,400 water works extension and repair bonds. Due from 1955 to 1968 inclusive. 1,000 town hall repair bonds. Due from 1955 to 1958 inclusive.

OREGON

Beaverton, Ore.
Bond Sale—The \$250,000 water bonds offered March 30—v. 177, p. 1418—were awarded to Blyth & Co., of Portland.

Clackamas County, Mt. Scott Water District (P. O. 14101 S. E. King Road, Portland 66), Ore.
Bond Offering—N. L. Peterson,

District Secretary, will receive sealed bids until 8 p.m. (PST) on April 20 for the purchase of \$80,000 water bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, Portland. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hillsboro, Ore.
Bond Sale—The \$150,000 general obligation and water system revenue bonds offered April 7 were awarded to Blyth & Co., Portland, as 3s, at a price of 100.90, a basis of about 2.86%. The bonds are dated April 1, 1953. Due on April 1 from 1954 to 1968 inclusive. The bonds are callable as of April 1, 1962.

Jacksonville, Ore.
Bond Sale—The \$115,000 water system improvement bonds offered April 2—v. 177, p. 1418—were awarded to the First National Bank of Portland.

Lane County Sch. Dist. No. 19 (P. O. Springfield), Ore.
Bond Sale—The \$580,000 building bonds offered March 30—v. 177, p. 1413—were awarded to a group composed of Blyth & Co., United States National Bank, both of Portland, and Kalman & Co., of Minneapolis, as follows:

- \$319,000 3s. Due on April 1 from 1954 to 1964 inclusive.
- 261,000 3 1/4s. Due on April 1 from 1965 to 1973 inclusive.

Linn County Union High Sch. Dist. No. 2 (P. O. Sweet Home), Ore.
Bond Offering—Harold C. Dishaw, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 13 for the purchase of \$175,000 building bonds. Dated May 1, 1953. Due on Jan. 1 from 1954 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County Sch. Dist. No. 88 (P. O. Salem), Ore.
Bond Sale—The \$154,000 building bonds offered April 7—v. 177, p. 1418—were awarded to the United States National Bank of Portland, on a bid reflecting a net interest cost of about 3.02%.

Multnomah County School District No. 11 (P. O. Maplewood), Ore.
Bond Sale—The \$75,000 building bonds offered April 6—v. 177, p. 1418—were awarded to the First National Bank of Portland, on a bid reflecting a net interest cost of about 2.72%.

Portland, Ore.
Bond Sale—The \$2,500,000 sewage disposal system bonds offered April 7—v. 177, p. 1418—were awarded to a group composed of Northern Trust Co., First National Bank, Continental Illinois National Bank & Trust Co., all of Chicago; R. H. Moulton & Co., San Francisco; Shearson, Hammill & Co., and L. F. Rothschild & Co., both of New York City, at a price of 100.009, a net interest cost of about 2.05%, as follows:

- \$1,000,000 2 1/4s. Due on May 1 from 1956 to 1959 inclusive.
- 1,500,000 2s. Due on May 1 from 1960 to 1965 inclusive.

Salem, Ore.
Bond Sale—The \$112,230.07 improvement bonds offered March 23—v. 177, p. 1099—were awarded to Kalman & Co., of St. Paul.

PENNSYLVANIA

Camp Hill, Pa.
Bond Sale—The \$75,000 improvement bonds offered April 8—v. 177, p. 1418—were awarded to De Haven & Townsend, Crouter & Bodine, of Philadelphia, as 2 1/4%, at a price of 100.56, a basis of about 2.17%.

Curry Area Schools Authority (P. O. Curry), Pa.
Bond Sale—A syndicate headed

by Blair, Rollins & Co., Inc., New York City, purchased on April 7 an issue of \$2,383,000 school building revenue bonds, as follows:

- \$210,000 3 1/4s. Due on May 1 from 1956 to 1960 inclusive.
- 1,273,000 3 1/2s. Due on May 1 from 1961 to 1978 inclusive.
- 400,000 3.85s. Due on May 1, 1983.
- 500,000 3.90s. Due on May 1 from 1983 to 1992 inclusive.

The bonds are dated May 1, 1953. Interest M-N. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh. Other members of the offering group are: Merrill Lynch, Pierce, Fenner & Beane; Ira Haupt & Co.; Arthurs, Lestrangle & Co.; Moore, Leonard & Lynch; Thomas & Co.; Butcher & Sherrerd; Chaplin & Co.; Fauset, Steele & Co.; Hayden, Miller & Co.; Walter, Woody and Heimerdinger; McDougal & Condon, Inc.; S. K. Cunningham & Co., Inc.; C. S. McKee & Co.; Reed, Lear & Co., and Smith & Root.

East Huntington Township School District Authority (P. O. Alverton), Pa.
Bonds Not Sold—No bids were submitted for the \$750,000 school building revenue bonds offered April 8—v. 177, p. 1418.

Erie, Pa.
Bond Offering—Eugene D. Graney, City Clerk, will receive sealed bids until 11 a.m. (EST) on April 15 for the purchase of \$2,000,000 bonds, as follows:

- \$1,000,000 improvement bonds. Due on May 1, from 1954 to 1973 inclusive.
- 1,000,000 water works improvement bonds. Due on May 1 from 1954 to 1978 inclusive.

Dated May 1, 1953. Bonds are callable as of May 1, 1965. Principal and interest payable at the Security-Peoples Trust Company, Erie. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

Fountain Hill, Pa.
Bond Sale—The \$115,000 improvement bonds offered April 8—v. 177, p. 1419—were awarded to the Schaffer, Necker & Co., of Philadelphia, as 2 1/4%, at a price of 100.68, a basis of about 2.11%.

Moon Township Municipal Authority (P. O. Coraopolis), Pa.
Bond Sale—An issue of \$2,365,000 school building revenue bonds was sold on April 8 to a syndicate headed by Singer, Deane & Scribner, of Pittsburgh, as follows:

- \$440,000 3 1/4s. Due on May 1 from 1954 to 1961 inclusive.
- 115,000 3 3/8s. Due on May 1, 1962 and 1963.
- 120,000 3 1/2s. Due on May 1, 1964 and 1965.
- 120,000 3 3/8s. Due on May 1, 1966 and 1967.
- 570,000 3 3/4s. Due on May 1 from 1968 to 1976 inclusive.
- 1,000,000 3 3/8s. Due on May 1, 1987.

The bonds are dated May 1, 1953. Interest M-N. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh. Other members of the syndicate: Kidder, Peabody & Co., of New York; Blair, Rollins & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, of Philadelphia; Moore, Leonard & Lynch, of Pittsburgh; Stroud & Co.; Butcher & Sherrerd, both of Philadelphia; Fauset, Steele & Co.; R. C. Schmertz & Co.; Thomas & Co.; Arthurs, Lestrangle & Co., all of Pittsburgh; C. C. Collings & Co., Inc., of Philadelphia; Hulme, Applegate & Humphrey, Inc., of Pittsburgh; Schmidt, Poole, Roberts & Parke, of Philadelphia; Kay, Richards & Co., Elmer E. Powell & Co., both of Pittsburgh, and Smith & Root, of Erie.

Plains Township (P. O. Plains), Pa.
Bond Sale—The \$15,000 general obligation bonds offered April 7—v. 177, p. 1419—were awarded to the Citizens Bank, of Parsons, as 4s, at a price of par.

Pottstown, Pa.
Bond Sale—The \$100,000 street improvement bonds offered April 8—v. 177, p. 1419—were awarded to Schaffer, Necker & Co., of Philadelphia, as 1 1/8s, at a price of 100.26, a basis of about 1.81%.

Swissvale, Pa.
Bond Sale—The \$75,000 general obligation bonds offered April 8—v. 177, p. 1519—were awarded to Chaplin & Co., Pittsburgh, as 2 1/4s, at a price of 100.23, a basis of about 2.22%.

Wyomissing School District, Pa.
Bond Sale—The \$300,000 general obligation improvement bonds offered April 6—v. 177, p. 1419—were awarded to Harriman Ripley & Co., Inc., Philadelphia, as 2 1/2s, at a price of 100.64, a basis of about 2.44%.

SOUTH CAROLINA

York, S. C.
Bond Sale—The \$300,000 waterworks and sewer system revenue bonds were awarded to R. S. Dickson & Co., of Charlotte, as follows:

- \$15,000 3s. Due on Feb. 1 from 1958 to 1960 inclusive.
- 35,000 3 1/4s. Due on Feb. 1 from 1961 to 1964 inclusive.
- 62,000 3 3/8s. Due on Feb. 1 from 1965 to 1970 inclusive.
- 121,000 3.40s. Due on Feb. 1 from 1971 to 1979 inclusive.
- 67,000 3 1/2s. Due on Feb. 1 from 1980 to 1983 inclusive.

The bonds are dated Feb. 1, 1953, and those maturing in 1959 and thereafter are callable as of Feb. 1, 1958. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Lennox, S. Dak.
Bond Offering—R. N. Gaertner, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$25,000 water works, series 1953 bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1965 inclusive. Principal and interest (J-J) payable at such banking institution, as may be designated by the successful bidder. Legality to be approved by Danforth & Danforth, of Sioux Falls.

Spencer, S. Dak.
Bond Sale—The \$30,000 sewer improvement and disposal plant bonds offered April 6—v. 177, p. 1419—were awarded to G. J. Danforth, Jr., of Sioux Falls, as 3s, at a price of 100.10, a basis of about 2.98%.

TENNESSEE

Benton County (P. O. Camden), Tennessee
Bond Sale—The \$150,000 school bonds offered April 2—v. 177, p. 1203—were awarded to the First National Bank of Memphis, on a bid reflecting a net interest cost of about 2.99%.

Gibson County Utility District (P. O. Trenton), Tenn.
Bond Sale—The \$1,500,000 natural gas system revenue bonds offered April 7—v. 177, p. 1307—were awarded to a group composed of Paul Frederick & Co., New York City; Juran & Moody, of St. Paul; Herbert J. Sims & Co., First of Michigan Corp., both of New York City, and Watkins, Morrow & Co., of Birmingham.

Knoxville, Tenn.
Bond Offering—Geo. R. Dempster, Mayor, will receive sealed bids until noon (EST) on April 23 for the purchase of \$600,000 general obligation street and sidewalk bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1965 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

TEXAS

Agua Dulce, Texas

Bond Sale—An issue of \$25,000 sewer system bonds was sold to the Investment Company of Texas, Dallas, as 4s and 4½s. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Detroit Ind. Sch. Dist., Texas

Bond Sale—An issue of \$55,000 building bonds was sold to Henry-Seay & Co., of Dallas, as 3½s and 4s. Dated March 1, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Dobson Ind. Sch. Dist., Texas

Bond Sale—An issue of \$18,000 4% building bonds was sold to H. L. Shaffer & Co., of Amarillo. Dated Feb. 1, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Electra, Texas

Bond Sale—An issue of \$152,000 electric light and power system refunding and improvement bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$70,000 2¾s. Due on April 1 from 1954 to 1957 inclusive.

82,000 3s. Due on April 1 from 1958 to 1966 inclusive.

The bonds are dated April 1, 1953 and those maturing in 1959 and thereafter are callable as of April 1, 1958. Interest A-O. Principal and interest payable at the Dallas National Bank. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Goliad, Texas

Bond Offering—R. L. Johnston, Mayor, will receive sealed bids until 7:30 p.m. (CST) on April 15 for the purchase of \$175,000 water-works and sewer system revenue bonds. Dated May 15, 1953. Due on May 15, 1954 to 1983 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 15, 1968. Interest M-N. Legality to be approved by Gibson & Gibson, of Austin.

Guthrie Common Sch. Dist. No. 1, Texas

Bond Sale—An issue of \$100,000 building bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$29,000 3¾s. Due on April 15 from 1954 to 1963 inclusive.

71,000 3½s. Due on April 15 from 1964 to 1970 inclusive.

The bonds are dated April 15, 1953, and those maturing in 1967 and thereafter are callable as of April 15, 1966. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pep Ind. Sch. Dist., Texas

Bond Sale—An issue of \$60,000 school house bonds was sold to Rauscher, Pierce & Co., of Dallas, as 3s, 3½s and 4s. Dated Jan. 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Rockdale, Texas

Bond Sale—An issue of \$125,000 street improvement bonds was sold to Rauscher, Pierce & Co., of San Antonio, and the First Southwest Co., of Dallas, jointly, as follows:

\$75,000 3¾s. Due on April 15 from 1969 to 1975 inclusive.

50,000 4s. Due on April 15 from 1976 to 1979 inclusive.

The bonds are dated April 15, 1953 and become optional on April 15, 1968. Principal and interest (A-O) payable at the Rockdale State Bank, Rockdale. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Victoria County (P. O. Victoria), Texas

Bond Offering—J. T. Linebaugh, Jr., County Judge, will receive sealed bids until 10:30 a.m. (CST) on April 15 for the purchase of \$2,000,000 hospital bonds. Dated May 1, 1953. Due on Feb. 1 from 1954 to 1983 inclusive. Principal and interest (F-A) payable at the Victoria National Bank, Victoria. Legality to be approved by Dobbins & Howard, of San Antonio.

Wilson Consolidated Indep. School District, Texas

Bond Sale—An issue of \$100,000 building bonds was sold to First Southwest Co., and M. A. Hagberg & Co., both of Dallas, jointly, as 2¾s, 3¾s and 3½s. Due March 1, 1953.

VERMONT

Brattleboro, Vt.

Bond Sale—The \$200,000 highway bonds offered April 9—v. 177, p. 1519—were awarded to the Harris Trust & Savings Bank, New York City, as 2s, at a price of 100.06, a basis of about 1.99%.

VIRGINIA

South Hill, Va.

Bond Offering—B. Hillsman Warren, Town Clerk, will receive sealed bids until noon (EST) on April 14 for the purchase of \$200,000 water bonds. Dated Jan. 1, 1953. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the First Merchants National Bank, Richmond. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Staunton, Va.

Bond Offering—The Secretary of State Commission on Local Debt will receive sealed bids in Room 222 at the Capital Square Building, in Richmond, until noon (EST) on April 22 for the purchase of \$1,100,000 general improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Legality to be approved by Wood, King & Dawson, of New York City.

WASHINGTON

Clark County, Yacolt Sch. Dist. 104 (P. O. Vancouver), Wash.

Bond Offering—Eva K. Burgett, County Treasurer, will receive sealed bids until 2 p.m. (PST) on April 21 for the purchase of \$23,988 building bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clallam County, Sequim Sch. Dist. No. 323 (P. O. Port Angeles), Washington

Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 15 for the purchase of \$49,000 general obligation building bonds. Due on May 15 from 1955 to 1968 inclusive.

Kittitas County Sch. Dist. No. 401 (P. O. Ellensburg), Wash.

Bond Offering—Lucille Veenhuis, County Treasurer, will receive sealed bids until 10 a.m. (PST) on April 17 for the purchase of \$50,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1958 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Thorgrimson & Horowitz, of Seattle.

Port Angeles, Wash.

Bond and Warrant Sale—The \$400,000 general obligation street improvement bonds offered April 2—v. 177, p. 1308—were awarded to the State Finance Committee, as 2¾s, at a price of par.

The \$300,000 Local Improvement District No. 163 warrants offered the same day were awarded to Metcalf & Thompson, of Seattle.

WISCONSIN

Cameron, Wis.

Bond Sale—The \$75,000 general obligation sewerage bonds offered April 6—v. 177, p. 1520—were awarded to Shaughnessy & Co., of St. Paul, on a bid reflecting a net interest cost of about 2.74%.

Fond du Lac County (P. O. Fond du Lac), Wis.

Bond Offering—Arthur J. Kremer, County Clerk, will re-

ceive sealed bids until 11 a.m. (CST) on April 15 for the purchase of \$350,000 non-taxable highway improvement series J bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1960 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Oshkosh, Wis.

Bond Sale—The \$1,500,000 school site purchase, building and equipment bonds offered at auction on April 6 were awarded to a syndicate composed of First National Bank, Continental Illinois National Bank & Trust Co., both of Chicago; Robert W. Baird & Co., Milwaukee; A. G. Becker & Co., Chicago; Baxter, Williams & Co., Cleveland; William Blair & Co., Bacon, Whipple & Co., and McMaster Hutchinson & Co., all of Chicago, as 2s, at a price of 100.32, a basis of about 1.95%. Due annually on April 1 from 1954 to 1968 inclusive.

Sheboygan, Wis.

Bond Sale—The \$1,100,000 storm sewer and school bonds offered April 9—v. 177, p. 1419—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Chase National Bank and Barr Bros. & Co., both of New York City, as 2¾s, at a price of 101.93, a basis of about 2.02%.

Vernon County (P. O. Viroqua), Wis.

Bond Offering—Berlie Moore, County Clerk, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$400,000 County Home Unlimited Tax bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

Whitewater, Wis.

Bond Sale—The \$35,000 sewer and water bonds offered April 7—v. 177, p. 1419—were awarded to Robert W. Baird & Co., of Milwaukee, as 2¾s, at a price of 100.47, a basis of about 2.15%.

WYOMING

Campbell County School District No. 1 (P. O. Gillette), Wyo.

Bond Offering—Mrs. Axel Ostlund, District Clerk, will receive sealed bids until 2 p.m. (MST) on April 23 for the purchase of \$100,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$50,000,000 Treasury bills was sold on April 9, as follows: \$40,000,000, due July 10, 1953, to yield 1.54%; \$5,000,000 due Oct. 9, 1953, at 2.054%; and \$5,000,000, due Jan. 8, 1954, at 2.46%.

QUEBEC

La Petite Riviere, Que.

Bond Sale—An issue of \$340,000 water works system bonds was sold to La Compagnie de Valeurs en Placement, Ltd., of Montreal, at a price of 95.11, a net interest cost of about 5.47%, as follows:

\$51,000 4s. Due on May 1 from 1954 to 1956 inclusive.

40,500 4½s. Due on May 1 from 1957 to 1967 inclusive.

248,500 5s. Due May 1, 1968.

The bonds are dated May 1, 1953.

Mackayville Roman Catholic School Commission, Que.

Bond Sale—An issue of \$350,000 school bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a

price of 97.33, a net interest cost of about 4.94%, as follows: \$233,000 4s. Due on April 1 from 1954 to 1963 inclusive.

117,000 5s. Due on April 1 from 1964 to 1973 inclusive.

The bonds are dated April 1, 1953.

Sept-Isles, Que.

Bond Sale—An issue of \$700,000 water works and sewer system bonds was sold to the Dominion Securities Corp., and the Imperial Bank of Canada, both of Toronto, jointly, as 4s and 4½s, at a price of 91.63, a net interest cost of about 5.07%. Dated March 1, 1953.

and due on March 1 from 1954 to 1968 inclusive.

Sherbrooke, Que.

Bond Sale—The \$3,700,000 water works, sewer, electric and public works bonds offered March 3 were awarded to a group composed of Credit Interprovincial Ltd., Banque Provinciale du Canada, and McNeil, Mantha, Inc. all of Montreal, as 3s, 3½s and 4s, at a price of 92.44, a net interest cost of about 4.51%. The bonds are dated April 1, 1953 and mature on April 1 from 1954 to 1973 inclusive.

Federal Reserve February Business Index

The Board of Governors of the Federal Reserve System issued on March 30 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for February, together with a month and a year ago, follow:

BUSINESS INDEXES
1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series

	Seasonally Adjusted			Unadjusted		
	1953	1952	1951	1953	1952	1951
Industrial production—						
Total	1239	236	222	1235	232	218
Manufactures—						
Total	1253	249	232	1249	246	229
Durable	1322	316	284	1319	313	281
Nondurable	1198	195	190	1193	191	186
Minerals	1163	164	167	1158	159	162
Major consumer durables—						
Total	147	142	102	149	138	104
Passenger cars	146	134	96	148	131	99
Household goods	149	150	108	150	146	103
Construction contracts, value—						
Total	190	156	156	156	136	136
Residential	173	163	163	163	144	145
All other	201	152	152	152	164	130
Employment and payrolls—						
Nonagricultural empl., total	1109.9	109.7	107.0	1108.3	108.4	105.5
Manuf. production workers—						
Employment, total	1109.6	109.1	103.8	1109.5	108.7	103.6
Durable	1117.9	117.0	109.2	1118.2	117.2	109.5
Nondurable	199.9	99.9	97.4	199.2	98.9	96.8
Payrolls, total	130	134	136	119	121	126
Freight carloadings	112	111	106	112	106	84
Department store sales, value	112	111	106	112	106	84
Department store stocks, value	123	116	116	111	113	113

*Not available. †Preliminary. ‡Estimated.
§Estimates, seasonally adjusted, for March 1953; total industrial production, 241; total manufactures, 255; durable manufactures, 327; nondurable manufactures, 197; minerals, 162.
Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.
The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

1935-39 average=100

	Seasonally Adjusted			Unadjusted		
	1953	1952	1951	1953	1952	1951
MANUFACTURES						
Iron and steel	291	287	261	291	287	261
Pig iron	247	249	235	247	249	235
Steel	337	333	304	337	333	304
Open hearth	234	235	221	234	235	221
Electric	1071	1029	892	1071	1029	892
Machinery	399	392	360	399	392	360
Transportation equipment	406	394	322	406	394	322
Automobiles (incl. parts)	1301	286	219	1301	286	219
Nonferrous metals and products	253	249	217	253	249	217
Smelting and refining	279	266	249	279	266	249
Fabricating	242	242	204	242	242	204
Lumber and products	172	171	162	172	171	162
Furniture	161	162	154	161	162	154
Stone, clay and glass products	182	189	176	182	189	176
Cement	225	224	224	225	224	224
Clay products	171	169	177	171	169	177
Textiles and products	171	169	160	171	169	160
Cotton consumption	149	140	150	149	140	150
Rayon deliveries	339	350	295	339	350	295
Leather and products	116	107	107	116	109	109
Tanning	102	90	90	102	90	90
Shoes	128	118	118	128	118	118
Manufactured food products	168	165	165	168	165	165
Wheat flour	109	114	113	109	114	114
Meatpacking	172	169	182	172	169	182
Other manufactured foods	173	171	171	173	171	171
Processed fruits and vegs.	146	142	133	146	142	133
Paper and products	206	200	193	206	200	194
Paperboard	245	236	209	245	236	209
Printing and publishing	178	173	177	178	176	175
Newsprint consumption	167	162	163	164	150	159
Petroleum and coal products	288	291	281	288	291	281
Gasoline	299	230	212	229	230	212
Fuel oil	236	241	242	236	241	242
Coke	188	188	188	188	188	188
Chemicals	306	310	297	309	311	300
Paints	160	160	157	159	157	155
Rayon	344	348	299	344	348	299
Industrial chemicals	590	597	562	590	597	562
Rubber products	268	243	243	268	243	