

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table listing company names, share types, and dividend amounts. Includes entries for Adams-Mills Corp., All Metal Products, Allied Laboratories, etc.

Table listing company names, per share amounts, and when payable. Includes entries for Cohen (Dan.) Co., Collateral Loan Co., Collins Radio Co., etc.

Table listing company names, per share amounts, and when payable. Includes entries for Langendorf United Bakeries, Latrobe Steel Co., Lawrence Gas & Electric Co., etc.

It is the intention of the directors of the above company to pay three quarterly dividends of 45 cents each in 1953 and subject to the approval of the Michigan Public Service Commission a 3% dividend payable in shares of common in the final quarter.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Union Gas Co. of Canada, Ltd., Union Twist Drill Co., etc.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Abbott Laboratories, Aditibi Power & Paper, Ltd., Acadia Atlantic Sugar Refineries, etc.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like American Metal Co., Ltd., American Metal Products Co., American National Fire Insurance, etc.

Table with 4 columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Bright (T. G.) & Co., Ltd., Brillo Manufacturing Co., Bristol-Myers Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

(Continued on page 46)

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Table with columns for Stock Name, Par, Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, and Sales for the Week Shares. Includes sub-sections for Range for Previous Year 1952, Range Since Jan. 1, and LOW AND HIGH SALE PRICES.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 2

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday). Includes companies like Argo Oil Corp, Armco Steel Corp, and Associated Dry Goods Corp.

B

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday). Includes companies like Babcock & Wilcox Co, Baldwin-Lima-Hamilton Corp, and Babbitt (T) Inc.

C

Table with columns: Range for Previous Year 1932 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday). Includes companies like California Packing Corp, Callahan Zinc-Lead, and Calumet & Hecla Inc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 3

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20), and Sales for the Week (Shares). Rows list various companies like Carolina Clinchfield & Ohio Ry, Carrier Corp, Caterpillar Tractor, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD Continued—Page 4

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares.

D

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares.

E

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week (Shares).

F

Table of stock prices for companies starting with 'F', including Fairbanks Morse & Co., Fairchild Engine & Airplane Corp., Fajardo Sugar Co., etc.

G

Table of stock prices for companies starting with 'G', including Gabriel Co (The), Gair Co Inc (Robert) common, Gambie-Skogmo Inc common, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 6

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares. Includes sections H, I, and J.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 7

Table with columns for 'Range for Previous Year 1952', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday through Friday), and 'Sales for the Week Shares'. It lists various stocks and their prices and sales data.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares. Includes sections for N and O.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 9

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares).

P

Table of stock prices for companies starting with 'P', including Panhandle Oil Corp., Paramount Pictures Corp., Park & Tilford Distillers Corp., etc.

Table of stock prices for companies starting with 'P' (continued), including Pennsylvania Salt Mfg Co., Peoples Drug Stores Inc., Peoples Gas Light & Coke, etc.

Table of stock prices for companies starting with 'P' (continued), including Philadelphia Reading Coal & Iron, Philco Corp, Philip Morris & Co Ltd, etc.

Q

Table of stock prices for companies starting with 'Q', including Quaker Oats Co (The) com, Quaker State Oil Refining Corp.

R

Table of stock prices for companies starting with 'R', including Radio Corp of America com, RKO Pictures Corp, RKO Theatres Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1932, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares. Includes sections for Range for Previous Year 1932, Range Since Jan. 1, and various stock listings under letters T and U.

For footnotes see page 24.

NEW YORK STOCK RECORD Continued—Page 12

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE Par, Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20, Sales for the Week Shares. Lists various stocks like U S Lines Co, U S Pipe & Foundry Co, etc.

V

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co, etc.

Y

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, Yale & Towne Mfg Co, York Corp common, etc.

Z

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, Zenith Radio Corp, Zonite Products Corp, etc.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. d Name changed from American Broadcasting Co. and United Paramount Theatres. Merged Feb. 10, 1953. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Table with columns: Range for Previous Year 1952 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), GOVERNMENT BONDS NEW YORK STOCK EXCHANGE (Treasury 2 1/2s, 2 3/4s, etc.), LOW AND HIGH SALE PRICES (Monday Mar. 16, Tuesday Mar. 17, Wednesday Mar. 18, Thursday Mar. 19, Friday Mar. 20), Sales for the Week Bonds (\$).

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

RANGE FOR WEEK ENDED MARCH 20

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold (No.), Range Since Jan. 1 (Low, High), BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked (Low, High), Bonds Sold (No.), Range Since Jan. 1 (Low, High).

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300, Members New York Stock Exchange, 120 Broadway, New York, Teletype NY 1-1693

Table listing Foreign Government and Municipal securities including Agricultural Mortgage Bank (Colombia), Brazil (U S of) external 8s 1941, and various international bond issues with columns for interest periods and prices.

Table listing international bond issues such as Brisbane (City) sinking fund 5s 1957, Canada (Dominion of) 3 1/2s 1961, and Chile Mortgage Bank 6 1/2s 1957, with columns for interest periods and prices.

Advertisement for Foreign Securities Firm Trading Markets, featuring Carl Marks & Co. Inc. with contact information: 50 Broad St., New York 4, N. Y., Telephone HANover 2-0050, Teletype NY 1-971.

For footnotes see page 28.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

Main table listing various bonds with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing Railroad and Industrial Companies with columns for Company Name, Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1.

B

Table listing various bonds under section B with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1.

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. Includes sections C, D, E, F, G, and H.

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other metrics. The table is organized into sections labeled with letters J through O.

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

Main table containing bond listings with columns for Bonds Sold, Range Since Jan. 1, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, and Bonds Sold, Range Since Jan. 1, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 16, 1953 and ending on Friday, March 20, 1953. It is compiled from the report of the American Stock Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 20

Table of stock transactions with columns for Stocks American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Stocks American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High).

For footnotes see page 33

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

Table with columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sections F, G, H, I, J, K, L, M, N.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

Main table containing stock listings for American Stock Exchange, organized into columns for 'STOCKS American Stock Exchange' and 'STOCKS American Stock Exchange'. Each entry includes stock name, price, range, and date.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

Table with columns: STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1. Lists various stocks like Waco Aircraft Co, Wagner Baking, etc.

Table with columns: BONDS, American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Lists bonds like Mortgage Bank of Chile, etc.

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

1 Friday's bid and asked prices; no sales being transacted during current week. 2 Bonds being traded flat. 3 Reported in receivership. 4 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Table with columns: Date, Stocks (30, 20, 15, Total), Bonds (10, 10, 10, Total). Shows daily closing averages for March 16-20, 1953.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Table with columns: Date, Closing, Range for 1953, Range for 1952. Shows closing prices and ranges for Mon-Mar 16-20, 1953.

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 13, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

Table with columns: Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, Mining. Shows SEC Index values for Mar. 13, '53 and Mar. 6, '53.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Table with columns: Week Ended March 20, 1953, Stocks Number of Shares, Railroad and Misc. Bonds, Foreign Bonds, Int'l Bank Bonds, United States Government Bonds, Total Bonds Sales. Shows weekly and yearly transaction data.

Table with columns: Week Ended March 20, 1953, Stocks—No. of shares, Bonds. Shows weekly and yearly transaction data for stocks and bonds.

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Table with columns: Week Ended March 20, 1953, Stocks (Number of Shares), Domestic Bonds, Foreign Bonds, Foreign Corporate Bonds, Total Bonds. Shows weekly and yearly transaction data.

Table with columns: Week Ended March 20, 1953, Stocks—No. of shares, Bonds. Shows weekly and yearly transaction data for stocks and bonds.

Foreign Governments and Municipalities

Table with columns: BONDS, American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Lists foreign government and municipal bonds.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 20

Boston Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various stocks like American Tel & Tel, American Woolen, etc.

Cincinnati Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various stocks like American Laundry, Balcrank, Carey, etc.

WATLING, LERCHEN & Co.

Members New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange. Ford Building, DETROIT. Telephone: Woodward 2-5525

Detroit Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various stocks like Allen Electric, Altes Brewing, American Metal Products, etc.

Los Angeles Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various stocks like Admiral Corp, Alaska Juneau Gold, Alleghany Corp, etc.

For footnotes see page 44.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 20

Main table containing stock exchange data with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and High. Includes sub-sections for Midwest Stock Exchange and a final summary table.

Midwest Stock Exchange

A compilation of the round-lot transactions only.

Table for Midwest Stock Exchange transactions with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 44.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 20

Main table containing stock exchange data with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for 'STOCKS' and 'STOCKS'.

For footnotes see page 44.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 20

Philadelphia-Baltimore Stock Exchange

Table listing stocks on Philadelphia-Baltimore Stock Exchange with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Pittsburgh Stock Exchange

Table listing stocks on Pittsburgh Stock Exchange with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

San Francisco Stock Exchange

Table listing stocks on San Francisco Stock Exchange with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 44.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 20

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes various companies like Ohio Oil Co, Pabco Products Inc, and Standard Oil Co.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 20

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes various Canadian companies like Abitibi Power & Paper, Canadian Car & Foundry, and Dominion Steel & Coal.

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For footnotes see page 44.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 20

Table of Canadian listed stocks including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

CANADIAN GOLD STOCKS. We specialize in and have complete information on all CANADIAN GOLD STOCKS. Inquiries invited. C. C. FIELDS & CO. 200 BAY STREET, TORONTO, CANADA. Members—The Toronto Stock Exchange.

Toronto Stock Exchange. Table of Canadian stocks including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Gardner & Company Inc. 40 Wall Street, New York 5, N.Y. Telephone: Whitehall 4-5336. Canadian Affiliates: Gairdner & Company Limited (Toronto, Montreal, Calgary), Gairdner, Son & Company (Quebec City, Kingston, Hamilton, London).

For footnotes see page 44.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 20

Table listing various Canadian stocks and bonds with columns for Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High).

FRAME, McFADYEN & CO. INDUSTRIAL, MINING AND OIL SECURITIES. 25, KING STREET W. - EMPIRE 4-5161. TORONTO. Members: The Toronto Stock Exchange.

Continuation of the Canadian Listed Markets table, listing stocks and bonds with columns for Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High).

A Carefully Selected List of MATURE CANADIAN STOCKS will be sent to dealers and banks on request. Burns Bros. & Denton, Inc. 37 Wall Street, New York 5, N. Y. Telephone: DIgby 4-3870. Wires to: MONTREAL OTTAWA. Orders executed in CANADIAN STOCKS and BONDS at regular commission rates or traded in United States funds.

For footnotes see page 44.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 20

Table with columns for Stocks, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since January 1 (Low/High), and another set of the same columns for a second group of stocks. Includes stock names like Golddale Mines, Goldcrest, and MacLeod-Cockshutt Gold Mines.

For footnotes see page 44.

OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 20

Investing Companies

Table listing various investing companies such as Aberdeen Fund, American Business Shares, and Mutual Funds with their respective bid and ask prices.

Table listing mutual funds and managed funds including Johnston (The) Mutual Fund, KeyStone Custodian Funds, and various industry-specific funds.

Obligations of Government Agencies

Table listing obligations of government agencies such as Federal Home Loan Banks, Central Bank for Cooperatives, and Federal Land Bank Bonds.

U. S. Certificates of Indebtedness & Notes

Table listing U.S. certificates of indebtedness and notes with maturity dates and bid/ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with rates, dates, and bid/ask prices.

United States Treasury Bills

Table listing United States Treasury bills with maturity dates and bid/ask prices.

Bank & Trust Companies

Table listing various bank and trust companies such as Bank of the Manhattan Co., Bank of New York, and others, with their bid and ask prices.

Insurance Companies

Table listing various insurance companies including Aetna Casualty & Surety, American Automobile, and others, with their bid and ask prices.

Recent Security Issues

Table listing recent security issues such as Arkansas Pow & Lgt, Oaif Oregon Power, and others, with their bid and ask prices.

Footnote explaining symbols and abbreviations used in the security issues table, such as 'a Odd lot sale' and 'b Bid yield price'.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like U. S. Foil Co., class A, U. S. & Foreign Securities Corp., U. S. Lines Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Wisconsin Southern Gas & Appliance Corp., Wiser Oil Co., Wizard Boats, Inc., etc.

General Corporation and Investment News

(Continued from page 8)

were amended increasing the authorized preferred stock from 30,000 shares to 60,000 shares (par \$100 each) and increasing the authorized common stock from 2,000,000 shares to 3,000,000 shares (par \$5) each.

UNDERWRITERS—The names of the several purchasers and the respective number of shares of the series A preferred stock with warrants attached which each has severally agreed to purchase from the company are as follows:

Table listing purchasers and share counts for Public Service Co. of Northern Illinois, including Allen & Co., Quinn & Co., W. E. Hutton & Co., etc.

Public Service Co. of Northern Illinois—Merger Voted

See Commonwealth Edison Co. above.—V. 176, p. 1966.

Public Service Electric & Gas Co. — Stock Offered

Public offering of 750,000 shares of common stock (no par) was made on March 18 by a group of investment firms headed jointly by Morgan Stanley & Co.; Drexel & Co. and Glone, Forgan & Co. The stock was priced at \$26.87 1/2 per share.

PROCEEDS—Proceeds from the sale of these additional shares will be used to help finance the company's construction program which currently is expected to total about \$131,000,000 in 1953 and 1954.

BUSINESS—Public Service is an operating electric and gas utility company serving the most densely populated and heavily industrialized areas in New Jersey, including most of the state's larger cities.

EARNINGS—The company's operating revenues have increased from \$170,100,190 in 1948 to \$213,923,175 in 1952. Net income for 1952 was \$23,529,583, equal after dividends on the preferred and dividend preference common stocks to \$2.02 per share on the average number of common shares outstanding during the period.

DIVIDENDS—Dividends on the common stock are currently being paid at the quarterly rate of 40 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Lists various bond series and their values, including 5% prior lien mortgage bonds due 1953, 1954 and 1955.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of 750,000 shares of additional common stock:

Table listing underwriters and share counts for Public Service Electric & Gas Co., including Morgan Stanley & Co., Drexel & Co., Glone, Forgan & Co., etc.

Publicker Industries Inc.—Issues Illustrated Book

The activities and products of this corporation are described in a 28-page book, which it has just released. Printed in full-color, it is illustrated with paintings of the company's main plants, including the principal industrial chemical plant of the parent company in Philadelphia, and the distilleries of its two leading liquor distilleries: Continental Distilling Corp., in Philadelphia, and Kinsey Distilling Corp., at Linfield, Pa.

Other Publicker industrial chemical plants are located at Westwego and Gretna, La. Research activities are centered at Eddington, Pa. Coopperage plants at Marcus Hook, Pa. and St. Louis manufacture whisky barrels.—V. 177, p. 942.

Radar-Electronics, Inc. (Del.), New York—Stock Offered

Tellier & Co., New York, on March 11 offered publicly 5,996,000 shares of common stock (par 1 cent) at 5 cents per share on a best-effort basis.

PROCEEDS—The primary purpose of this financing is to provide the corporation with working capital and for the expansion of the corporation's operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Lists common stock and warrants for Radar-Electronics, Inc., including 20,000,000 shares of common stock and 11,391,000 shares of warrants.

Ravenna Metal Products Corp. (Wash.)—Stock Offered

To Sell Notes or Debentures Privately—The company is offering to the public 20,000 shares of class A common stock (par \$10) at \$15 per share, with no underwriting involved. Certain NASD members have been authorized to deal in these shares.

The company also intends to negotiate a long-term loan by privately placing notes or debentures in the amount of \$300,000.

PROCEEDS—It is the intention of the corporation to use the proceeds to be obtained from the present financing program to repay present loans, provide additional working capital, increase plant and equipment, and to establish funds for national advertising and additional product development.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Lists new loan and common stock for Ravenna Metal Products Corp., including \$300,000 in new loan and 20,000 shares of class A common stock.

