

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Die Casting Machine Co., Chicago, Ill. — Introduces New Machine—

A new 1½ lb. zinc die casting machine, designed for smaller castings and short runs, has been introduced by this company. The new machine was specifically designed for those companies whose needs do not require a large machine, yet who have need for fast cycling equipment to produce small sound castings and for economical short run production.

### American Car & Foundry Co. (& Subs.)—Earnings Off—

| Period Ended Jan. 31, 1953—                        | 3 Months   | 9 Months    |
|--|------------|-------------|
| Sales of products and services                     | 79,802,464 | 186,631,610 |
| Profit before provision for Fed. inc. taxes        | 5,713,814  | 13,774,404  |
| Provision for Fed. inc. taxes                      | 2,991,444  | 7,164,638   |
| Net profit   | 2,722,370  | 6,609,766   |
| Earn. per com. shr. (after pfd. div. requirements) | \$3.36     | \$7.72      |

Sale of the Wilmington plant in December represented further progress in the company's program to consolidate railway car building in fewer and more modern facilities. In recent years, Wilmington was used to build cars for export. It had been idle prior to sale.

Total unfilled orders on Feb. 20, 1953, amounted to approximately \$345,000,000 of which \$110,000,000 represented regular products. The current level of production is good and profits are satisfactory, according to John E. Rovensky, Chairman of the Board, who further stated: "Barring strikes or other unforeseen developments, the earnings outlook for the balance of the fiscal year is favorable."—V. 177, p. 621.

### American & Foreign Power Co., Inc.—Definitive Debs.

Definitive 4.80% junior debentures due Jan. 1, 1987 are available in exchange for outstanding temporary debentures at Bankers Trust Co., 46 Wall St., New York City.—V. 177, p. 521.

### American Gas & Electric Co.—Exchange Agent—

The Guaranty Trust Co. of New York has been appointed agent to exchange each share of old \$10 par value common stock for two shares of the new \$5 par issue.—V. 177, p. 521.

### American Investment Co. of Illinois—Sells Notes Privately—The company has sold to institutional investors \$4,250,000 of 4½% subordinated promissory notes due 1968. Kidder, Peabody & Co. negotiated the transaction.

The proceeds from the borrowing will be used initially to reduce short-term loans. According to the company, continued expansion and development of its business made it advisable to secure additional long-term funds. In 1952 the company's operating revenues reached a new record high of over \$31,000,000. American Investment is the third largest personal loan company in the country.—V. 176, p. 2433.

### American Machine & Foundry Co.—Credit Agreement

The company has signed a \$6,000,000 credit agreement with a group of banks headed by the Manufacturers Trust Co. of New York to finance the production of AMF Automatic Pinpointers, it was announced on Feb. 25 by Moorehead Patterson, Chairman of the Board and President.

The credit agreement runs to Dec. 31, 1954. Under it, the company will borrow the cost of the Pinpointers as they are installed, paying off the loans in a five-year period.

Approved by the American Bowling Congress, the AMF Automatic Pinpointer sets up the pins and returns the ball in the game of tenpin bowling.

In addition to Manufacturers Trust, other banks participating are the Chase National Bank, Chemical Bank & Trust Co., National City Bank of New York, New York Trust Co., Continental Illinois National Bank & Trust Co. of Chicago, Marine Trust Co. of Buffalo, Manufacturers & Traders Trust Co. of Buffalo, and the National Shawmut Bank of Boston.

### Sells, Then Leases Back Leland Electric Plant—

Mr. Patterson also announced that in January, AMF sold the Dayton, Ohio plant of the Leland Electric Co., its electric-motor manufacturing division, and leased it back for a period of 25 years, with renewal options for an additional 40 years. The sales price was \$1,200,000 and the proceeds were added to the company's working capital.—V. 177, p. 829.

### American Tobacco Co.—Increases Prices—

The first increase in its cigarette prices in over 2½ years (apart from the increase in Internal Revenue tax) was announced Feb. 25 by this company.

The price of "Lucky Strike" cigarettes will be increased 5% over the company's current price. This is equivalent to about three-quarters of a cent per package at the manufacturer's level. The new price will be \$9.00 per thousand, less customary discounts, a net increase of 38 cents per thousand.

The price of "Herbert Tareyton" cigarettes (King Size) will be \$9.10

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per thousand, less customary discounts, a net increase of 43 cents per thousand. A similar increase was announced by the company's subsidiary, American Cigarette & Cigar Co., for "Fall Mall" cigarettes (King Size).

The effect of the above action is to make the net manufacturer's price of "Lucky Strike" cigarettes about 15.9 cents per package, including the Internal Revenue tax of 8 cents per package, as compared with the previous price of 15.1 cents per package.

The net manufacturer's price of "Herbert Tareyton" cigarettes and "Fall Mall" cigarettes will be about 16 cents per package, including the Internal Revenue tax of eight cents per package, as compared with the previous price of 15.2 cents per package.—V. 176, p. 142.

### Arkansas Fuel Oil Corp.—Stock to Be Issued—

See Arkansas Natural Gas Corp. below.

### Arkansas Louisiana Gas Co.—Stock to Be Issued—

See Arkansas Natural Gas Corp. below.—V. 177, p. 521.

### Arkansas Natural Gas Corp.—New Stock to Be Issued Under Plan of Simplification—

The American Stock Exchange on Feb. 26 admitted to "when issued" dealings the \$5 par common shares of Arkansas Fuel Oil Corp. and the \$5 par common shares of Arkansas Louisiana Gas Co.

These shares are to be distributed to the common stockholders and class A common stockholders of Arkansas Natural Gas Corp. pursuant to a plan for the simplification of the corporate structure of the corporation. This plan provides for the distribution of one-half share of Arkansas Fuel Oil Corp., common stock and one-half share of Arkansas Louisiana Gas Co. common stock for each share of either the common stock or class A common stock of Arkansas Natural

Gas Corp. and provides for cash payments to the holders of both common stocks of Arkansas Natural Gas Corp. on the basis of \$1.50 per share of class A common stock and 25c per share of common stock.—V. 177, p. 233.

### Augusta (Ga.) Chemical Co.—Sales Show Gain—

| Month of January— | 1953     | 1952     |
|-------------------|----------|----------|
| Sales             | \$76,264 | \$46,741 |

Sales for 1952 rose to approximately \$770,000 as compared with \$405,000 in 1951. It is anticipated that sales results should show another worthwhile increase this year, according to Henry I. Gilbert, President.—V. 176, p. 1370.

### Avco Manufacturing Corp.—Earnings Outlook, Etc.—

Earnings of this corporation in the first quarter of fiscal 1953 will be "substantially increased" over the 20 cents per share earned in the comparable period last year, Victor Emanuel, Chairman and President, said in a luncheon address before the New York Society of Security Analysts on Feb. 25.

Avco's current defense backlog totals more than a third of a billion dollars, Mr. Emanuel told the analysts. Included are a number of governmental research and development projects, among them a new gas turbine engine for the Air Force "which we feel may also have important civilian applications in its power class," he said.

Mr. Emanuel traced the transformation of Avco from a holding company in World War II to its new status as an operating company with major interests in the fields of home appliances, industrial products, specialized farm implements, and radio and television broadcasting. The disposition of Avco's holdings in New York Shipbuilding Corp. in January marked the final step in the transition, he said.—V. 177, p. 622.

### Basalt Rock Co., Inc., Napa, Calif.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 13 covering 6,000 shares of common stock (par \$1) to be offered at \$11.75 per share through Dean Witter & Co., San Francisco, Calif., for the account of Albert George Streblow.—V. 175, p. 609.

### Basic Building Products, Inc., Anchorage, Alaska.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to expand plant.

### Basin Oil Corp., Evansville, Ind.—Files With SEC—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 287,500 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 717.

### Bendix Aviation Corp.—1st Quarter Sales \$145,000,000

The pace of America's engineering development, stimulated by the need for military supremacy, will require far-reaching business decisions throughout industry during the coming decade, Malcolm P. Ferguson, President, told stockholders at the annual meeting on Feb. 25.

In the course of his remarks, Mr. Ferguson said that Bendix sales for the first quarter of the current fiscal year were approximately \$145,000,000, reflecting a rate which, if continued, would result in a substantial increase over the corporation's 1952 level, which was 50% greater than 1951.—V. 177, p. 138.

### Bethlehem Steel Corp.—To Increase Facilities—

Expansion and modernization projects now under way will boost Bethlehem Steel's rated annual steelmaking capacity to well over 19,000,000 tons by the time the current building program is completed, E. G. Grace, Chairman, announced on Feb. 27 in annual reports to stockholders and employees.

This will constitute an increase of more than 2,200,000 tons over the capacity of a year ago. The increase is due to additional facilities and technical improvements at the company's various plants in the East and on the Pacific Coast—improvements which now promise to yield a larger output than at first estimated. The current capacity of Bethlehem, the industry's second largest producer, is 17,600,000 tons.

Steel plant improvements completed or under way include two blast furnaces at Bethlehem and one at Sparrows Point; additional coke oven capacity at Johnston, Bethlehem, Lackawanna and Sparrows Point; auxiliary equipment at Steelton, Lebanon, Leetsdale and Los Angeles, and miscellaneous improvements to finishing facilities around the circuit.

Mounting costs lowered the net income per dollar of sales from 5.9 cents in 1951 to 5.3 cents last year. The 1950 figure was 8.5 cents.

Bethlehem's total revenues for the year were \$1,701,541,383, compared with \$1,799,506,346 in 1951. Net income for 1952 was \$90,900,771, equivalent to \$8.80 per share of common stock. See comparative earnings statement in V. 177, p. 522.

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**Bralsaman Petroleum, Ltd.—New Well Site—**

A three company team, including this company, Anglo-Canadian Oil Co., and Calmont Oils Ltd., has obtained a farm-out from Souris Valley Oil Co. in the Waskada region of southwestern Manitoba and stated initial well-site on that tract. Initial test is located about 3 1/2 miles northeast of Cal-Standard's Waskada No. 9-13 Madison oil discovery.

Interest in the group's share in the farm-out and first well is divided 40% each to Anglo and Calmont and 20% to Bralsaman. Full details on the percentage split between the drilling team and the Souris Valley Oil Co. will be announced in the near future.

**New Wildcat Venture—**

Kroy Oils Ltd., in association with The British American Oil Co. Ltd., Trid Oil Co. Ltd. and Bralsaman Petroleum Ltd., is moving in rotary tools for a wildcat in the Pipestone Creek area, six miles north of Wetaskiwin town. It was announced on Feb. 24. The new venture is on a three-section farm-out obtained from Imperial Oil Ltd., Great Plains Development Co. of Canada Ltd., Sun Oil Co. and a group comprised of Banff Oil Ltd., Reef Petroleum Ltd., Rio Tinto Alberta Oils Ltd., Pan Western Oils Ltd. and Petal Ltd. Division of interest in the project will be announced at a later date.

The new exploratory test is Kroy-et al-Pipestone Creek No. 1—V. 175, p. 50.

**Buckeye Pipe Line Co.—Financing—Earnings—**

Of the proposed issuance of \$30,000,000 of the company's 3 1/2% consolidated sinking fund debentures due Sept. 1, 1971, \$6,000,000 of this amount were issued on March 3, 1952, in exchange for a like amount of debt maturing in 1953 and \$9,200,000 were issued to provide funds for the first segment of the Eastern Products Line. It is expected that the balance of \$14,800,000 of the 3 1/2% debentures will be issued during the next few months to provide funds for the construction of the remainder of the Eastern Products System.

In order to provide funds to finance projected capital expenditures and for additional working capital, on Oct. 23, 1952 the company contracted for the sale of \$4,000,000 4% convertible subordinated debentures due Oct. 1, 1972 to several insurance companies. These debentures are convertible into capital stock of the company at a price of \$18.50 per share, requiring the reservation of 216,216 shares for such conversion. The debentures were delivered to the purchasers on Jan. 15, 1953.

During the year substantial progress was made in the construction of the company's new Eastern Products System. Barring unforeseen developments, it can be reasonably expected that the entire system will be completed and ready for operation by the end of this year.

At the end of 1952 the 1,094,456 shares of outstanding stock of the company were held by 6,447 registered shareholders located in every state of the Union and in several foreign countries.

**CONSOLIDATED INCOME STATEMENT**

| Years Ended December 31—                   | 1952         | 1951         |
|--|--------------|--------------|
| Transportation and other operating revenue | \$12,441,710 | \$10,511,167 |
| Interest and other income                  | 5,914        | 5,806        |
| Total income                               | \$12,447,624 | \$10,516,973 |
| Expenses and taxes                         | 10,805,325   | 9,317,504    |
| Net income                                 | \$1,642,299  | \$1,199,469  |
| Dividends paid (80c per share)             | 875,565      | 875,565      |
| Earnings per share (on 1,094,456 shares)   | \$1.50       | \$1.10       |

—V. 177, p. 410.

**Budget Finance Plan, Inc.—Opens 26th Office—**

E. A. Mattison, President, on Feb. 24 announced the opening in Henderson, Nev., of the 26th Budget Finance Plan office. This office will serve the residents of Henderson and Boulder City, and is the second Budget Finance Plan office in Nevada; the first being in Las Vegas. The Budget chain of offices extends through six Western states and this new office opening is in line with previously declared plans for expansion.—V. 177, p. 522.

**California Electric Power Co.—Proposed Financing—**

The company has applied to the Federal Power Commission for authority to issue and sell 136,249 shares of common stock and \$8,000,000 principal amount first mortgage bonds.

Interest rate on the bonds, which would mature April 1, 1983, will be determined by competitive bidding. Par value of the common stock is listed at \$1 per share. Both securities will be sold through competitive bidding.

The company proposes to use a portion of the proceeds from the issuance to retire all outstanding short-term bank loans. Remainder will be retained as treasury funds to finance the company's construction program and to acquire the securities of its wholly-owned subsidiary, Interstate Telephone Co.—V. 177, p. 830.

**Canadian Pacific Ry.—New Treasurer—**

E. C. Kerr, formerly Assistant to the Vice-President of Finance, has been appointed to succeed James A. Dundas as Treasurer, effective March 1.—V. 177, p. 830.

**Carborundum Co.—Stock Offered—**

A nationwide group of underwriters headed by The First Boston Corp. on Feb. 26 publicly offered 271,940 shares of the outstanding common stock (par \$5) at \$32.75 per share. These shares represent portions of the holdings of individuals, foundations and trusts of the Mellon family. Upon completion of the sale, approximately 48% of the 1,536,430 outstanding shares of common stock will be publicly owned. The offering was quickly oversubscribed and the books closed.

**BUSINESS**—Dating back to 1891 when a founder of a predecessor company created the first manufactured abrasive material, the business of the company extends today throughout the world, having application in almost every field of industrial activity. Principal customers for the company's widely diverse line of abrasives include the automotive machinery and machine tool, cutting tools and dies, electrical and agricultural equipment, iron and steel, woodworking, and many other industries.

The company and its subsidiaries own and operate six plants in the United States, four in Canada, and five in England, Germany and Norway. A new plant now under construction at Akron, N. Y., will produce zirconium and hafnium sponge metals of which 150,000 pounds annually will be sold under contract to the Atomic Energy Commission for a five-year period.

Consolidated net sales of the company and its domestic and Canadian subsidiaries for the year 1952 were \$70,173,250 and net income was \$4,782,503, or \$3.12 per common share.

**DIVIDENDS**—Dividends on the common stock have been paid in each year since 1922 and are currently being paid at an annual rate of \$1.40 per share.

**CAPITALIZATION AS OF JANUARY 31, 1953**

|                                   | Authorized     | Outstanding    |
|-----------------------------------|----------------|----------------|
| 3 1/2% note due 1965              | \$10,000,000   | \$10,000,000   |
| 3% notes due 1956-1959            | 13,500,000     | 1,000,000      |
| Preferred stock (\$100 par value) | 100,000 shs.   | None           |
| Common stock (\$5 par value)      | 2,500,000 shs. | 1,536,430 shs. |

\*This note, sold to The Prudential Insurance Co. of America in 1948, is to be prepaid at the rate of not less than \$1,000,000 annually commencing in 1956.

\*Guaranteed by the company but issued or to be issued under a Bank Credit Agreement dated Oct. 1, 1952, by The Carborundum Metals Co., Inc., at 91.5% owned consolidated subsidiary. An additional \$500,000 has been borrowed under this agreement since Jan. 31, 1953.

Of these shares, 23,465 were reserved for issuance under stock option agreements.

**NOTE**—The above is exclusive of a loan guaranteed by the company of \$50,000 (about \$140,000) from the Norwegian subsidiary to The Carborundum Co., Ltd., an English subsidiary.

**UNDERWRITERS**—The underwriters named below have severally

agreed to purchase from the selling stockholders the respective numbers of shares of common stock offered as set forth below:

|                            | Shares |                           | Shares |
|----------------------------|--------|---------------------------|--------|
| The First Boston Corp.     | 35,040 | Schoellkopf, Hutton &     |        |
| Blyth & Co., Inc.          | 11,000 | Pomeroy, Inc.             | 3,000  |
| Glore, Forgan & Co.        | 11,000 | Schwabacher & Co.         | 3,000  |
| Hemphill, Noyes & Co.      | 11,000 | Shields & Co.             | 3,000  |
| Kidder, Peabody & Co.      | 11,000 | Shuman, Agnew & Co.       | 3,000  |
| Smith, Barney & Co.        | 11,000 | Singer, Dean & Scribner   | 3,000  |
| White, Weld & Co.          | 11,000 | Stroud & Company, Inc.    | 3,000  |
| Vietor, Common, Dann &     |        | American Securities Corp. | 1,500  |
| Co.                        | 9,000  | Arthur, Lestrang & Co.    | 1,500  |
| Clark, Dodge & Co.         | 7,000  | Boettcher & Company       | 1,500  |
| Dean Witter & Co.          | 7,000  | J. C. Bradford & Co.      | 1,500  |
| A. C. Allyn & Co., Inc.    | 4,400  | H. M. Byllesby & Co. Inc. | 1,500  |
| Central Republic Co. Inc.  | 4,400  | Richard W. Clarke Corp.   | 1,500  |
| Coffin & Burr, Inc.        | 4,400  | Collins, Norton & Co.     | 1,500  |
| Moore, Leonard & Lynch     | 4,400  | Courts & Co.              | 1,500  |
| Tucker, Anthony & Co.      | 4,400  | Crowell, Weedon & Co.     | 1,500  |
| G. H. Walker & Co.         | 4,400  | Doolittle & Co.           | 1,500  |
| Bacon, Whipple & Co.       | 3,000  | Emanuel, Deetjen & Co.    | 1,500  |
| Robt. W. Baird & Co., Inc. | 3,000  | Ferris & Co.              | 1,500  |
| Baker, Weeks & Co.         | 3,000  | First Southwest Co.       | 1,500  |
| Alex. Brown & Sons         | 3,000  | Fulton, Reid & Co.        | 1,500  |
| Butcher & Sherrerd         | 3,000  | Goodbody & Co.            | 1,500  |
| Chaplin & Company          | 3,000  | Hallowell, Sulzberger &   |        |
| E. W. Clark & Co.          | 3,000  | Co.                       | 1,500  |
| Estabrook & Co.            | 3,000  | Hamlin & Lunt             | 1,500  |
| Farwell, Chapman & Co.     | 3,000  | Janney & Co.              | 1,500  |
| Hallgarten & Co.           | 3,000  | T. H. Jones & Co.         | 1,500  |
| W. C. Langley & Co.        | 3,000  | Kay, Richards & Co.       | 1,500  |
| Lester, Ryons & Co.        | 3,000  | Irving Lundberg & Co.     | 1,500  |
| A. E. Masten & Co.         | 3,000  | O'Brien, Mitchell & Co.   | 1,500  |
| Merrill, Turben & Co.      | 3,000  | The Ohio Company          | 1,500  |
| The Milwaukee Co.          | 3,000  | Rodman & Linn             | 1,500  |
| Newhard, Cook & Co.        | 3,000  | Chas. W. Scranton & Co.   | 1,500  |
| Piper, Jaffray & Hopwood   | 3,000  | Silberberg & Co.          | 1,500  |
| Reynolds & Co.             | 3,000  | F. S. Smithers & Co.      | 1,500  |
| L. F. Rothschild & Co.     | 3,000  | Terry & Company           | 1,500  |
|                            |        | Watling, Lerchen & Co.    | 1,500  |
|                            |        | Westheimer & Co.          | 1,500  |
|                            |        | H. P. Wood & Co.          | 1,500  |

—V. 177, p. 722.

**Caterpillar Tractor Co.—Reports Higher Earnings—**

| Month of January—       | 1953         | 1952         |
|-------------------------|--------------|--------------|
| Sales                   | \$39,140,985 | \$40,916,846 |
| Profit                  | \$1,913,130  | \$1,651,506  |
| Profit per common share | \$0.48       | \$0.41       |

\*After providing for dividend on preferred stock.

**NOTE**—The full excess profits tax rate of 30% has been used in determining the profit for January, 1953, as well as the profit for January, 1952.—V. 177, p. 722.

**Cenco Corp., Chicago, Ill.—To List Stock—**

The Board of Governors of the American Stock Exchange on Feb. 23 approved for listing the company's \$1 par common shares. They will be admitted to trading at a later date.—V. 176, p. 2269.

**Central & South West Corp. — Plans Offering to Stockholders—**

The corporation has applied to the SEC for authorization to issue and sell 606,084 additional shares of its common stock, \$5 par, to be offered for subscription by stockholders of record March 11, 1953, in the ratio of one new share for each 14 shares then held. Unsubscribed shares will be sold by means of competitive bidding, the subscription price to be fixed by the company.

Net proceeds of the stock sale, together with \$1,000,000 of treasury funds, will be applied to the purchase of additional shares of common stock of the company's four principal subsidiaries (approximately \$5,000,000 in 1953 and \$7,000,000 in 1954), to enable them to pay, pro tanto, the cost of property additions and improvements. Such expenditures are estimated at \$52,300,000 in 1953 and \$59,700,000 in 1954.—V. 176, p. 2159.

**Central Vermont Ry. Inc.—Earnings—**

|                      | 1953      | 1952      | 1951      | 1950      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$903,000 | \$976,000 | \$894,000 | \$771,000 |
| Net from railway     | 136,205   | 170,778   | 172,287   | 109,982   |
| Net ry. oper. income | 7,551     | 80,290    | 76,971    | *1,133    |

\*Deficit.—V. 177, p. 528.

**Chenango & Unadilla Telephone Co.—Stock Offered—**

W. E. Hutton & Co. and Laird, Bissell & Meeds, as agents for the company, on Feb. 24 offered 17,000 shares of common stock at par (\$20 per share). The offer and sale of this stock is confined exclusively to bona fide residents of the State of New York. The issue represents the unsubscribed portion of 50,000 shares offered directly by the company, of which approximately 33,000 shares have been subscribed for by present holders of the company's common stock and subscribers to the company's services.

**PROCEEDS**—The net proceeds from the sale of the 50,000 shares of new common stock will be used to retire short-term notes incurred by the company in the financing of its expansion and improvement program which has been in progress since the end of World War II.

**BUSINESS**—This corporation, with headquarters in Norwich, N. Y., was organized in 1922 as a result of the merger of the Norwich Telephone Co. and the New Berlin Telephone Co. Since that time other companies have been acquired by purchase or merger and as of June 30, 1952, the company operated 21,118 telephone stations, compared with 19,348 stations at the close of 1951. The corporation operates 29 central offices, from which offices its lines extend into 11 New York State counties: Broome, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Otsego, Tioga and Tompkins.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized   | Outstanding |
|--|--------------|-------------|
| 3 1/2% first mortgage bonds:             |              |             |
| Series A, due 1974                       |              | \$1,100,000 |
| Series B, due 1975                       |              | 1,000,000   |
| Bank loans                               |              | 120,000     |
| 4 1/2% pfd. stock (\$100 par value):     |              |             |
| Class A stock (\$100 par value)          | 2,930 shs.   | 2,930 shs.  |
| Class B stock series A (\$100 par value) | 12,070 shs.  | 5,570 shs.  |
| Common stock (\$20 par value)            | 125,000 shs. | 81,410 shs. |

\*Unlimited in one expressed amount.

The stockholders on May 2, 1952, authorized the changing of the par value of the common stock from \$100 per share to \$20 per share and the issuance of 31,410 shares of the new stock to present holders of common stock in exchange for the 6,282 shares of \$100 par value presently outstanding on the basis of 5 shares of new stock for one share of old stock.

|                                   | 1952        | 1951        |
|-----------------------------------|-------------|-------------|
| Operating revenues                | \$1,287,132 | \$1,072,777 |
| Operating expenses (exc. taxes)   | 843,566     | 767,955     |
| Taxes (other than Federal income) | 130,365     | 109,902     |
| Net operating revenues            | \$313,201   | \$194,920   |
| Other income (net)                | 9,728       | 17,224      |
| Gross income                      | \$322,929   | \$212,144   |
| Federal income taxes              | 93,155      | 37,943      |
| Interest deductions               | 116,341     | 91,689      |
| Net income                        | \$113,433   | \$82,512    |
| Interest (before fed. inc. tax)   | 2,78        | 2,31        |
| Preferred dividends               | 2,97        | 2,24        |
| Common dividends                  | 1,91        | 1,27        |
| Ave. number of common shares      | 32,180      | 30,000      |
| Earnings per common share         | \$2.34      | \$1.52      |

\*Common stock converted to \$20 par value.—V. 172, p. 379.

**Chesapeake & Ohio Ry.—To Sell Equipments—**

The company at noon on March 12, will put an equipment certificate issue for \$7,950,000 on the auction block in Cleveland, Ohio.

The proceeds will finance about 80% of the cost of new equipment (estimated at \$10,022,880). The equipment will include: 272 fifty-ton box cars, 29 diesel road switching locomotives of 1,500 horsepower each; two of the same with a capacity of 1,600 h.p. each; and two of 1,000 h.p. each. Also 14 diesel switching locomotives of 1,000 h.p. each and four 2,250 h.p. diesel passenger locomotives.

**EARNINGS FOR MONTH OF JANUARY**

|                      | 1953         | 1952         | 1951         | 1950         |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway   | \$28,544,572 | \$31,224,399 | \$28,160,418 | \$20,347,743 |
| Net from railway     | 8,329,593    | 8,417,083    | 8,161,392    | 3,164,460    |
| Net ry. oper. income | 4,791,025    | 4,477,228    | 3,321,731    | 1,484,885    |

—V. 177, p. 830.

**C. I. T. Financial Corp.—Forms Insurance Unit—**

Patriot Life Insurance Co., a wholly-owned subsidiary, has been incorporated under the insurance laws of the State of New York and has been licensed by the New York State Department of Insurance. It was announced on Feb. 24. The home office is at One Park Ave., New York City.

The company, with an initial capital and surplus amounting to \$1,000,000, will specialize at the outset in reinsurance and the writing of creditor life insurance.

Arthur O. Dietz, President of C.I.T. Financial Corporation, is Chairman of the Board of the new company, and Henry Littleton, Jr., Executive Vice-President of C.I.T., is President and Chairman of the Executive Committee.—V. 177, p. 831.

**Cities Service Co. — Distribution to Holders of Scrip Certificates—**

The Chase National Bank, as trustee, announced on Feb. 27 that it has available a fund of \$946,718.87 for pro rata distribution to holders of scrip certificates dated Dec. 22, 1950, for fractions of shares of common stock (par \$10). The amount will be distributed at \$507.57 for each 1/200th of a share represented by such scrip certificates, which must be surrendered on or before Dec. 31, 1956, at the office of the trustee.—V. 176, p. 2434.

**The Cleveland Electric Illuminating Co. (& Subs.)—**

| Period End. Dec. 31— | 1952-3 Mos.  | 1951-12 Mos. | 1950-12 Mos. |
|----------------------|--------------|--------------|--------------|
| Total revenues       | \$22,965,043 | \$21,475,808 | \$36,874,597 |
| Expenses and taxes   | 18,627,004   | 17,258,589   | 71,187,062   |

|                        |             |             |              |
|------------------------|-------------|-------------|--------------|
| Gross income           | \$4,337,979 | \$4,217,209 | \$15,687,535 |
| Int., etc., deductions | 628,906     | 844,841     | 3,017,978    |
| Net income             | \$3,709,073 | \$3,372,368 | \$12,669,557 |

|                         |            |           |            |
|-------------------------|------------|-----------|------------|
| Earnings per com. share | \$1.02     | \$1.11    | \$3.45     |
| Common shs. outstand.   | *3,342,308 | 2,789,476 | *3,342,308 |

\*After sale of 552,832 shares on Dec. 19, 1952.

**NEW FINANCING**—On Dec. 19, the company completed the sale of 552,832 shares of new common stock at the subscription price of \$43.25 per share.

The offering of 557,895 shares, made on the basis of one share for each five shares of the company's common stock held of record on Nov. 24, was 99.1% subscribed.

Proceeds from the sale, after expenses, were \$23,787,984. This sum will be utilized to finance current and proposed property additions.—V. 177, p. 234.

**Cluett, Peabody & Co. Inc. (& Subs.)—Earnings—**

| Year Ended December 31—                  | 1952         | 1951         |
|--|--------------|--------------|
| Sales                                    | \$76,024,558 | \$79,955,675 |
| Income from sales before taxes           | 5,406,824    | 6,777,613    |
| "Sanitized" Division income before taxes | 1,858,478    | 1,624,995    |
| Net income after taxes                   | 3,494,529    | 3,761,893    |
| Earnings per common share                | \$3.96       | \$4.36       |

Sales for 1952 of \$76,024,558 included \$2,143,968 of greige goods made by the company mill for sale to converters; in 1951 the company used the entire mill production. Finished product sales were \$73,880,590 compared with \$79,955,675 last year; sales of the first half year were \$10,875,116 less than last year, but last half sales showed an increase of \$4,800,031.—V. 176, p. 1766.

**Colonial Stores, Inc.—Earnings Higher—**

| Year Ended December 27—                   | 1952          | 1951          |
|---|---------------|---------------|
| Sales                                     | \$214,995,000 | \$202,733,000 |
| Taxes on income                           | 3,315,000     | 2,830,000     |
| Net earnings                              | 2,302,281     | *2,184,246    |
| Taxes on income per share of common stock | \$4.95        | \$4.23        |
| Earnings per share of common stock        | \$3.14        | \$2.96        |
| Dividends paid per share of common stock  | \$2.00        | \$2.00        |

\*Net earnings for 1951, exclude a refund of prior year's Federal excess profits taxes of \$278,074, or 42 cents per share of common stock.

**To Pay 20% Stock Dividend—**

The directors have voted to increase the number of its outstanding shares by 20%, the new shares to be distributed to the holders of its common stock at the rate of one new share for each five shares held by them. The distribution will be made March 27, 1953 to stockholders of record at the close of business March 6, 1953. No fractional shares or scrip will be issued.

The company already has outstanding (in addition to its preferred shares, which are not affected), 670,960 shares of common stock. The number of new shares now to be issued is accordingly 134,192. For each share so issued \$5.28 will be charged against the earned surplus, of which \$2.50 per share will be credited to capital and \$2.78 to capital surplus. The result will be to reduce the earned surplus of the company by \$708,285, to increase its capital in respect of common shares by \$335,480, and to increase its capital surplus by \$372,805. Thus the amount of common capital and of capital surplus per share outstanding will be the same after the distribution as it was before. The earned surplus as of Dec. 27, 1952 (end of 1952 fiscal year) was \$9,734,992.—V. 177, p. 234.

**Colorado & Wyoming Ry.—Earnings—**

|                    | 1953      | 1952      | 1951      | 1950 |
|--------------------|-----------|-----------|-----------|------|
| Gross from railway | \$305,305 | \$275,235 | \$287,007 | \$1  |



the first six months of 1953, representing short-term loans from banks.

The company said that it now has outstanding a \$600,000 promissory note which it proposes to renew at maturity on May 7, 1953, and that it plans to borrow an additional \$1,000,000 by June 1, 1953. The outstanding note is payable to the Fort Worth National Bank, of Fort Worth, Tex. The additional notes would be issued to Fort Worth banking institutions, the application states.

The outstanding note bears interest at 3% per year, and the additional note or notes would bear interest at the prime rate then in effect. Purpose of the loans is to reimburse the company's treasury for expenditures for the construction, completion, extension or improvement of facilities.—V. 177, p. 138.

**Congregation of the Immaculate Conception, Superior, Wis.**—Bonds Offered—B. C. Ziegler & Co. are offering \$300,000 first mortgage 3 1/4%-4% first mortgage bonds to mature semi-annually from Jan. 1, 1954 to July 1, 1967, inclusive, at 100 and accrued interest.

The bonds are secured by a first mortgage lien on property with a total valuation of \$632,125.

The net proceeds are to be applied toward the cost of a new school-convent building estimated to cost \$488,603.

**Continental Aviation & Engineering Corp.—Earnings**

| Year Ended October 31—   | 1953        | 1951        |
|--------------------------|-------------|-------------|
| Sales                    | \$9,281,589 | \$6,093,200 |
| Net earnings after taxes | 268,993     | 122,566     |
| Earnings per share       | \$0.51      | \$0.23      |

—V. 163, p. 1423.

**Cushman's Sons, Inc.—Earnings—**

| Year Ended—                  | Dec. 27, '52 | Dec. 23, '51 |
|------------------------------|--------------|--------------|
| Net income after taxes, etc. | \$519,144    | \$374,899    |

—V. 173, p. 2609.

**Daystrom Manufacturing Co., Chicago, Ill.—Files—**

The company on Feb. 17 filed a letter of notification with the SEC covering 14,000 shares of common stock to be offered at par (\$10 per share) for subscription by present stockholders, without underwriting. The proceeds are to be used to purchase equipment.—V. 176, p. 238.

**Dayton Power & Light Co.—Reports Higher Earnings—**

| Calendar Year—          | 1952         | 1951         | 1950         | 1949         |
|-------------------------|--------------|--------------|--------------|--------------|
| Operating revenues      | \$52,806,074 | \$48,963,442 | \$42,873,698 | \$36,874,590 |
| Operating expenses      | 25,701,551   | 24,012,449   | 21,383,031   | 18,632,542   |
| Maintenance             | 2,662,560    | 2,607,673    | 2,435,536    | 2,218,463    |
| Prov. for depreciation  | 3,601,641    | 3,178,902    | 2,809,812    | 2,436,458    |
| General taxes           | 3,536,529    | 3,769,846    | 3,150,965    | 2,795,787    |
| Federal inc. taxes      | 7,347,300    | 6,650,500    | 4,466,300    | 3,404,700    |
| Fed. excess profits tax | 177,400      | 239,800      | 152,800      |              |

|                   |             |             |             |             |
|-------------------|-------------|-------------|-------------|-------------|
| Net oper. revenue | \$9,688,486 | \$8,504,572 | \$8,375,254 | \$7,486,642 |
| Other income      | 348,703     | 89,217      | 133,686     | 63,855      |

|                     |             |             |             |             |
|---------------------|-------------|-------------|-------------|-------------|
| Gross income        | \$9,837,189 | \$8,593,789 | \$8,508,940 | \$7,550,497 |
| Income deduc. (net) | 1,561,747   | 1,327,192   | 1,444,064   | 1,375,149   |

|                    |             |             |             |             |
|--------------------|-------------|-------------|-------------|-------------|
| Net income         | \$8,275,442 | \$7,266,597 | \$7,064,876 | \$6,175,348 |
| Preferred dividend | 948,770     | 948,700     | 805,770     | 656,269     |

|                      |             |             |             |             |
|----------------------|-------------|-------------|-------------|-------------|
| Earn. on com. stock  | \$7,326,672 | \$6,317,827 | \$6,559,108 | \$5,519,079 |
| *Earn. per com. shr. | \$2.85      | \$2.74      | \$2.87      | \$2.78      |

\*Based on shares outstanding at end of respective years.

**Kenneth C. Long, President, in the company's 32-page annual report, establishes the tone of accomplishment and optimism in the first two paragraphs of his message to employees and stockholders:**

"For the last seven years our company has successfully carried out a program of unparalleled expansion. Since the end of World War II we have invested over \$114,000,000, increasing the value of the company's plant and property nearly two and one-half times.

"The complete job is not done, but certain unmistakable signs appeared in 1952, which indicate that our efforts have been successful—that our planning was sound—and that we can be reasonably optimistic for future results."

One of the most important problems facing the company in the coming year is the increased cost of purchased natural gas. Pipeline companies and wholesale suppliers to the Ohio area have increased their rates. The result is a considerable increase in the cost of DP & L's gas operations. Negotiations for rate increase are now being carried on with the individual communities served by DP & L.

Some of the outstanding achievements in new construction during 1952 include: The installation of the fifth 60,000 kilowatt generator at the O. H. Hutchings Generating Station, five new major transmission lines, several new or expanded substation projects, nearly 400,000 feet of natural gas mains installed and a major addition to the steam distribution system in downtown Dayton.

The sale of natural gas reached 25,300,000 thousands of cubic feet in 1952, as compared with 24,800,000 in 1951. The number of gas customers increased by 4,800.

The company now has 12,110 shareholders. This is an increase of nearly 800 as compared with 1951. Of this total, 16,996 have common and 2,204 preferred stock. Nearly one-third live in Ohio and 19% in the area served by the company.—V. 176, p. 2161.

**Delaware Power & Light Co.—Financing Plans—**

Capital expenditures of about \$16,000,000 planned for this company during 1953 will be financed by temporary borrowing, although it is possible that common stock may be sold later in the year, Stuart Cooper, President, declared on Feb. 24.

Stockholders will be asked at the annual meeting to be held April 21 to approve a proposal to increase the authorized preferred stock to 300,000 shares from 200,000 shares (par \$100) presently authorized.

The increase is being sought, Mr. Cooper said, so as to give the corporation greater flexibility in the future when financing may be desired.—V. 175, p. 1222.

**Detroit Edison Co. (& Subs.)—Earnings—**

| 12 Months Ended Jan. 31—               | 1953        | 1952        |
|--|-------------|-------------|
| Gross revenues from Utility operations | 174,330,739 | 164,474,884 |
| Utility expenses and taxes             | 149,637,430 | 140,649,242 |
| Income from Utility operations         | 24,693,309  | 23,825,642  |
| Other income                           | 793,970     | 395,983     |
| Gross corporate income                 | 25,487,279  | 24,221,625  |
| Deductions from income                 | 7,636,088   | 6,768,633   |
| Net income                             | 17,651,191  | 15,452,992  |
| Cash dividends paid or declared        | 13,564,269  | 10,937,799  |

|   |           |           |
|---|-----------|-----------|
| Retained in the business for working capital and construction   | 4,086,922 | 4,515,193 |
| Net income per share of capital stock—Based on shares outstanding at end of period, 10,183,588 and 9,302,503 respectively | 1.73      | 1.66      |
| Based on average shares outstanding during the period   | 1.80      | 1.75      |

—V. 177, p. 832.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

**Doehler-Jarvis Corp.—Exchange of Stock—**

Under a plan of reorganization dated Jan. 2, 1953, and consummated on March 2, common stockholders of this company will receive in exchange for each share (par \$5) held 1.15 shares of common stock (par \$5) of National Lead Co.

The common stock of Doehler-Jarvis Corp. will be suspended from dealings on the New York Stock Exchange today (March 2).—V. 177, p. 235.

**Doman Helicopters, Inc.—Stock Increased—**

The stockholders on Feb. 19 approved a proposal to increase the authorized capital stock from 600,000 shares to 1,000,000 shares, in order to provide for future requirements.—V. 176, p. 507.

**Dominion Tar & Chemical Co., Ltd.—Stock Offered—**

Wood, Gundy & Co., Ltd.; Greenshields & Co., Inc.; W. C. Pitfield & Co., Ltd., and Societe de Placements, Inc., are offering 100,000 shares of common stock at \$35.50 per share.—V. 173, p. 1888.

**Doug Allan TV & Film Productions, Inc.—Stock Offered—**Stuyvesant F. Morris Jr. & Co., New York City, on Feb. 25 publicly offered 163,102 shares of common stock (par 50 cents) at \$1 per share "as a speculation."

The net proceeds are to be used to pay for cost of films and for working capital.—V. 177, p. 723.

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

| January—             | 1953      | 1952      | 1951      | 1950      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$382,400 | \$641,800 | \$426,200 | \$273,000 |
| Net from railway     | 33,806    | 251,186   | 122,042   | 15,454    |
| Net ry. oper. income | *72,400   | 112,421   | 32,053    | *57,649   |

\*Deficit.—V. 177, p. 528.

**Eastman Kodak Co.—Wage Dividend Plans Changed—**

The directors have announced a change in the company's employee wage dividend plan that modifies the way in which the wage dividend may be increased.

The wage dividend will be computed in the regular way when the company's annual cash dividends on common stock do not exceed \$1.80. Should the cash dividends total more than \$1.80, the modified formula will apply.

The basic wage dividend plan provides that for each 20 cents by which cash dividends declared on common stock exceed 70 cents, employees become eligible for a wage dividend of 1/2 of 1% of their earnings for the preceding five calendar years.

Under the modified plan, the wage dividend basic rate will continue to be 1/2 of 1% when cash dividends on common stock are \$1.80—the 1950-52 level—or less. But for each 20 cents by which cash dividends on the common stock exceed \$1.80, the basic rate will be changed to 1/10 of 1% instead of 1/2 of 1%.

The revised formula will not apply to the wage dividend that was declared in November, 1952 and that will be paid in March, 1953.

As in the past, wage dividends will require authorization by the directors each year.—V. 177, p. 235.

**El Paso Natural Gas Co.—Proposed Acquisition—**

A Federal Power Commission hearing will commence March 19 on proposals for this company to acquire natural gas pipeline facilities in Texas from West Texas Gas Co.

The Commission at the same time consolidated for hearing with these applications two earlier proceedings involving a proposal by Southern Union Gas Co. to increase natural gas deliveries in the Clovis, N. M., area, and an application by El Paso for a partial abandonment of service to West Texas, which supplies Southern Union.

El Paso plans to purchase from West Texas 361,233 feet of pipeline between UMBERGER, Tex., and the Texas-New Mexico state line; a total of 236,126 feet of line between Amherst and Farwell, Tex.; and a 600-horsepower compressor station. El Paso would pay approximately \$293,400 for the facilities.

The other applications, on which previous hearings have been held, include proposals by Southern Union to build a 300-horsepower compressor station and 10 miles of pipeline on its system which serves Clovis, Portales and Tucuman, N. M., and El Paso for authority to reduce natural gas deliveries to West Texas. The applications involving El Paso's proposed purchase of the West Texas facilities were filed after hearings on these two applications had been recessed.—V. 177, p. 723.

**(The) Equity Corp.—Net Asset Value per Share—**

The report for the year ended Dec. 31, 1952 shows net assets at that date equivalent to \$122.41 per share of \$2 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), and \$3.62 per share of class A and common stocks.

These are the first published figures since the merger on Nov. 3, 1952 of The Equity Corp. and First York Corp.—V. 176, p. 1963.

**F. & F. Finance Co., Inc., Hickory, N. C.—Files—**

The corporation on Feb. 16 filed a letter of notification with the SEC covering 36,993 shares of common stock to be offered at \$7.50 per share, through Southern Investment Co., Inc., Charlotte, N. C. The net proceeds are to be used for working capital.

**First National Stores Inc.—Earnings—**

| Quarter Ended Dec. 27—                         | 1952        | 1951        |
|--|-------------|-------------|
| Profit before Federal taxes                    | \$3,600,938 | \$2,968,574 |
| Federal taxes on income:                       |             |             |
| Normal and surtax                              | 1,872,488   | 1,543,458   |
| Excess profits tax (estimate)                  | 200,000     |             |
| Net profit                                     | \$1,528,450 | \$1,425,116 |
| Common shares outstanding (excl. Treas. stock) | 1,637,138   | 1,637,138   |
| Earnings per share on common stock             | \$0.93      | \$0.87      |

—V. 176, p. 1963.

**Florida Opportunity Bulletin, Inc., Miami, Fla.—Files—**

The corporation on Feb. 16 filed a letter of notification with the SEC covering 200 shares of 6% cumulative preferred stock to be offered at par (\$500 per share), without underwriter. The proceeds are to be used for working capital to equip editorial office and expand the Bulletin.—V. 177, p. 411.

**(The) Froedtert Corp.—Earnings Lower—**

| Period End, Jan. 31—                 | 1953—6 Mos.—1952 | 1953—12 Mos.—1952 |
|--------------------------------------|------------------|-------------------|
| *Net income                          | \$447,683        | \$743,334         |
| *After all charges.—V. 174, p. 2456. | \$1,254,243      | \$1,961,446       |

**Gauley Mountain Coal Co.—Earnings—**

| Calendar Year—         | 1952     | 1951     |
|------------------------|----------|----------|
| Net income after taxes | \$32,957 | \$44,462 |
| Tonnage                | 581,409  | 653,997  |

—V. 176, p. 1472.

**General Alloys Co., Boston, Mass.—Files—Options, Etc.**

The company on Feb. 16 filed a letter of notification with the SEC covering 25,000 shares of common stock (no par), of which 15,025 shares are to be issued upon exercise of stock options held by officers of the company at \$3 per share and 9,975 shares are to be offered to the underwriter (William S. Prescott & Co., Boston, Mass.) at \$2.78 per share and resold by them to key employees at \$3 per share. The proceeds will be used for working capital.—V. 175, p. 1123.

**General Motors Corp.—Buick Sales Up 67.3%—**

The Buick Motor Division sold 47,638 cars during the first six weeks of 1953, a 67.3% increase over the corresponding period a year ago when 28,465 cars were delivered, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on Feb. 23.

For the month of January alone, sales totaled 34,503 cars, second only to January, 1950, when 34,978 deliveries were made, Mr. Wiles said. "Business now is approaching the 1950 volume level when Buick set an all-time sales record of more than 552,000 cars," he added.

The biggest upsurge in sales was noted in Buick's Roadmaster Series which increased more than 114% over a year ago, Mr. Wiles said. Roadmaster sales in January totaled 7,074 units, compared to 3,300 a year ago, he added, and Super sales were up 47% with 12,918 deliveries in January compared to 8,771 in the corresponding month in 1952.

Mr. Wiles also reported a big demand for Buick's Skylark sports car and said a strong backlog of orders for this model already had been built up.—V. 177, p. 624.

**General Shoe Corp.—First Quarter Report—**

| 3 Months Ended Jan. 31—  | 1953         | 1952         |
|--------------------------|--------------|--------------|
| Net sales                | \$24,863,251 | \$23,064,373 |
| Net earnings after taxes | 743,070      | 552,109      |
| Earnings per share       | \$0.90       | \$0.66       |

—V. 177, p. 412.

**General Telephone Co. of Ohio—Earnings—**

| Period End, Dec. 31—  | 1952—Month—1951 | 1952—12 Mos.—1951 |
|-----------------------|-----------------|-------------------|
| Operating revenues    | \$553,698       | \$458,758         |
| Operating expenses    | 530,098         | 382,410           |
| Federal income taxes  | C720,000        | 2,000             |
| Other operating taxes | 44,897          | 39,568            |

|                      |          |          |
|----------------------|----------|----------|
| Net operating income | \$1,237  | \$34,780 |
| Net after charges    | \$30,051 | 11,264   |

\*Deficit.—V. 177, p. 236.

**General Telephone Co. of the Southwest—Earnings—**

| Period End, Dec. 31—                    | 1952—Month—1951 | 1952—12 Mos.—1951 |
|---|-----------------|-------------------|
| Operating revenues                      | \$36,974        | \$829,714         |
| Operating expenses                      | 681,760         | 508,652           |
| Rent applicable to lease of oper. prop. | C725            | 1,056,000         |
| Federal income taxes                    | 122,000         | 60,000            |
| Other operating taxes                   | 38,600          | 47,063            |

|                      |           |           |
|----------------------|-----------|-----------|
| Net operating income | \$154,614 | \$124,024 |
| Net after charges    | 113,784   | 82,171    |

—V. 177, p. 529.

**General Telephone Corp.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Feb. 19, 1953, covering 300,000 shares of common stock, \$20 par, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Mitchell, Tully & Co., and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to make additional investments in the common stock equities of subsidiaries and temporary advances to subsidiaries for reduction of their bank loans and for use in connection with their 1953 construction programs, and for other general corporate purposes. Gross construction scheduled for 1953 amounts to an estimated \$70,574,000.—V. 177, p. 529.

**Georgia Power Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Feb. 20, 1953, covering \$16,000,000 of first mortgage bonds due 1983, and 100,000 shares of preferred stock (no par), to be offered for public sale at competitive bidding.

The company also has filed an application under the Holding Company Act for authorization to issue the said bonds and preferred stock, and the Commission has issued an order giving interested persons until March 9, 1953, to request a hearing thereon.

Proceeds of the financing are to be applied to the company's construction program, estimated to involve expenditures of \$86,710,000 during 1953 and 1954. This program is expected to require approximately \$28,000,000 of additional financing before the end of 1954.—V. 177, p. 724.

**Global Oil & Drilling Co., Inc., Wilmington, Del.—Files With Securities and Exchange Commission—**

The corporation on Feb. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share through Baruch & Co., Inc., New York. The net proceeds are to be used to pay for drilling expenses.

**Goodyear Tire & Rubber Co.—New Product—**

Longer wearing truck tires, providing up to 50% or more wear than heretofore, have been introduced by this company in a new line of Hi-Miller Xtra Tread truck casings.

Made with either nylon or rayon cord, the new line of truck tires are constructed of a recently developed tougher, more resilient rubber, the announcement said. In addition to the longer wear, other features claimed for the new tires include a wider and flatter tread having 50% more non-skid depth than standard tires.—V. 177, p. 624.

**Great Lakes Industries, Inc., Chicago, Ill.—Files—**

A letter of notification was filed with the SEC on Feb. 13 covering 18,000 shares of common stock (par \$1) to be offered at \$5 per share for the account of Dempsey & Co., Chicago, Ill., without underwriting.—V. 168, p. 1145.

**Great Western Uranium Corp., Grand Junction, Colo.—Files With Securities and Exchange Commission—**

The company on Feb. 12 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Israel & Co., New York. The net proceeds are to be used to pay for acquisitions and for working capital.

**Greer Hydraulics, Inc.—Calls Preferred Stock—**

The company has called for redemption on March 20, next all of its outstanding 5% convertible preferred stock at \$26.25 per share plus accrued dividends of 28 cents per share. Payment will be made at the Empire Trust Co., 120 Broadway, New York 5, N. Y.

The right to convert each share of preferred into two shares of common expires March 9, the company said.

After Feb. 18, each share of preferred stock will receive 28 cents per share representing accrued dividends to March 20, regardless of when surrendered for conversion.—V. 177, p. 725.

**Gulf Mobile & Ohio RR.—Earnings—**

| January—             | 1953        | 1952        | 1951        | 1950        |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway   | \$7,884,350 | \$7,674,413 | \$7,144,357 | \$5,639,759 |
| Net from railway     | 2,373,471   | 2,159,616   | 1,630,941   | 1,119,511   |
| Net ry. oper. income | \$09,920    | 807,824     | 603,655     | 386,072     |



**Honolulu Gas Co., Ltd.—Stock Placed Privately**—The company has placed privately through Dean Witter & Co. an issue of 50,000 shares of 6% cumulative preferred stock (par \$20), it was announced on Feb. 18.—V. 174, p. 636.

**Hycor Mfg. Co., Pasadena, Calif.—Filing With SEC**—In connection with the filing of a letter of notification on Jan. 21 with the SEC covering 80,000 shares of common stock (par 10 cents), it was announced that this application was a routine matter covering this block of shares which were issued in 1951 for investment purposes to the company's underwriters. It was added that "at the present time, the holders of this stock do not plan to dispose of this stock to the public, but instead, are retaining it for investment."—V. 177, p. 625.

**Illinois Bell Telephone Co.—Earnings—**  
Period End. Dec. 31— 1952—Month—1951 1952—12 Mos.—1951  
Operating revenues 26,081,365 24,552,833 294,716,850 279,020,278  
Operating expenses 19,168,296 17,115,826 211,004,516 198,043,418  
Federal income taxes 2,098,000 2,414,000 25,325,000 24,021,000  
Other operating taxes 2,150,779 2,129,336 27,128,483 26,233,957  
Net operating income 2,664,290 2,853,671 31,258,851 30,721,903  
Net after charges 2,287,757 2,439,356 25,850,662 25,080,657  
—V. 177, p. 141.

**Illinois Power Co.—Definitive Bonds Ready**—The Guaranty Trust Co. of New York, as agent in the City of New York, is prepared to deliver definitive first mortgage bonds, 3½% series due 1982, in exchange for outstanding temporary bonds. These bonds are also exchangeable by the trustee, Harris Trust and Savings Bank, Chicago, Ill.—V. 177, p. 625.

**Indian Head Mills, Inc. (R. I.)—Distribution of Stock**—See Textron Incorporated below.

**Indianapolis Power & Light Co.—Bids March 3**—The company at Room 2250, 120 Broadway, New York, N. Y., will up to 11:30 a.m. (EST) on March 3 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1983.  
The net proceeds from the sale of the 1983 bonds will be applied toward the cost of the construction program of the company for the years 1953 and 1954.

In order to meet the growing needs of the territory served, the company plans to make construction expenditures of approximately \$18,850,000 in 1953 and \$7,050,000 in 1954, aggregating \$25,900,000 during this construction period. The largest estimated single expenditure is \$8,800,000 for the completion of the installation of a 60,000 kw. turbo-generator, together with a 600,000 lbs. per hour boiler and related equipment at the company's White River generating station as additions to the three 40,000 kw. turbo-generators and one 60,000 kw. turbo-generator now in service at this station. The additional unit is scheduled to be placed in service in Jan. 1954. The balance of the program includes other additions, improvements, and extensions to transmission and distribution lines, substations, power factor and voltage regulating equipment, distribution transformers, and street lighting equipment (\$12,600,000); and miscellaneous power plant, steam heat distribution and general facilities (\$4,500,000).  
It is estimated that the balance of the funds necessary to finance the construction program will be obtained from the company's treasury, from annual operating revenues, and from the sale of approximately \$3,000,000 of additional securities in 1954, the nature of which is not presently known.

The company has entered into commitments for the purchase of the above equipment to the extent of approximately \$8,000,000 at Dec. 31, 1952 and will be required in the near future to place substantial additional orders for equipment in order to insure delivery as required.—V. 177, p. 725.

**Industrial Acceptance Corp., Ltd.—Calls Pfd. Stock**—The outstanding 5% cumulative redeemable convertible preferred shares of \$40 par value each will be called for redemption on March 5, next, at \$42 per share, plus accrued dividend.—V. 176, p. 2164.

**Inland Steel Co.—To Spend \$50,000,000 in Seven Years to Develop Large Iron Ore Deposit Leased from Steep Rock Iron Mines, Ltd.** See latter company below.

**Definitive Debentures Ready**—Definitive 3½% debentures due March 15, 1972, are now ready for exchange for the temporary debentures now outstanding, at the Chemical Bank & Trust Co., 30 Broad St., New York.—V. 177, p. 833.

**International Shoe Co.—Expects Record Volume**—Prospects for the largest quarter in company history in pair volume are indicated in shipments by this company expected to reach approximately 16,000,000 pairs for the three-month period through February.

Edgar E. Rand, President, said that pair sales of International's four general line sales divisions, from the start of the spring selling season in October through mid-February, show an increase of about 22%.

"Our factories have been operating virtually at capacity, turning out approximately a quarter of a million pairs per day," he said, "and manufacturing departments have been showing us operating figures for the last eight to 10 months which are the best we have seen, postwar."

He cautioned in his report, however, that "although we are confidently expecting a good year, and perhaps one of the best in our history, we cannot say that a 20% or 25% increase in unit volume will be the pattern for the entire year." He pointed out that sales since the first of January are somewhat less than they were a year ago although the company still has a good backlog of unfilled orders.—V. 177, p. 833.

**Interprovincial Pipe Line Co.—Stock Offered**—

The company on Feb. 25 announced that a price of \$18 (Canadian) share has been set for 1,439,552 shares of capital stock (\$5 par value) which are being offered to shareholders of record Feb. 27 on the basis of two new shares for each five shares held. Subscription grants are being mailed to shareholders.

The right to subscribe will expire on March 13.  
To enable shareholders in the United States to take advantage of the company's offering, a prospectus has been filed with the SEC. The offering is being underwritten by Wood, Gundy & Co., Ltd., and McLeod, Young, Weir & Co., Ltd.

A block of 360,000 subscription rights to the new stock issue, the balance of 144,000 shares of common stock, was bought from C. H. Co. by an investment syndicate headed by Salomon Bros., Hutzler, Bear, Stearns & Co.; Goldman, Sachs & Co. and Wertheim & Co. The shares were reoffered publicly at \$23.75 per share. The block represents about 10% of the stock offered to Interprovincial stockholders for preferential subscription.—V. 177, p. 725.

**Jefferson Lake Sulphur Co.—Files With SEC**—

A letter of notification was filed with the SEC on Feb. 16 covering 200 shares of common stock (par \$1) to be offered at the market through James E. Bennett & Co., New York and Chicago, who will act as agent. The proceeds will go to Roger J. Barba, the selling stockholder.—V. 177, p. 141.

**Kalamazoo (Mich.) Furnace & Appliance Manufacturing Co.—Files With Securities and Exchange Commission**—

The company on Feb. 17 filed a letter of notification with the SEC covering 45,000 shares of common stock to be offered at par (\$5 per share) without underwriting. The proceeds are to be used to buy real estate and equipment.

**Kansas Oklahoma & Gulf Ry.—Earnings—**

|                      | 1953      | 1952      | 1951      | 1950      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$583,243 | \$641,156 | \$556,442 | \$435,648 |
| Net from railway     | 303,816   | 343,836   | 325,834   | 225,392   |
| Net ry. oper. income | 121,616   | 127,791   | 139,903   | 95,151    |

—V. 177, p. 529.

**Kennametal, Inc.—Balance Sheet Dec. 31—**

|  | 1952                | 1951                |
|--|---------------------|---------------------|
| <b>ASSETS—</b>   |                     |                     |
| Cash   | \$1,128,410         | \$772,603           |
| Trade receivables (less reserves)  | 1,990,527           | 1,675,115           |
| Inventories (net)  | 7,220,101           | 6,188,778           |
| Prepaid premiums and cash surrender value of \$300,000 of insurance on life of officer | 18,784              | 16,395              |
| Prepaid exps., deferred charges, etc.  | 101,245             | 173,599             |
| Investments in oper. divisions, etc. (at cost)   | 25,000              | 623,351             |
| Property, plant and equipment (net)  | 3,956,988           | 2,489,124           |
| Goodwill, trademarks, patents, etc.  | 938,187             | 1,058,187           |
| <b>Total</b>   | <b>\$15,379,222</b> | <b>\$12,997,143</b> |
| <b>LIABILITIES—</b>  |                     |                     |
| Accounts payable   | \$820,102           | \$683,680           |
| Accrued liabilities  | 465,840             | 352,920             |
| Federal and state taxes on income (less U. S. tax notes of \$753,844 in 1951)          | 3,478,793           | 4,054,037           |
| Res. for coning. in conn. with govt. contracts   | 350,000             | 200,000             |
| 3½% notes, due \$125,000 semi-annually to May 14, 1957                                 | 1,125,000           | —                   |
| 4½% notes, due \$125,000 semi-annually beginning Nov. 14, 1957                         | 1,250,000           | —                   |
| 3½% note, due \$75,000 semi-annually to Sept. 1, 1956                                  | —                   | 750,000             |
| Reserve for loss of future tax benefits  | —                   | 254,000             |
| Common stock (in 1952, \$10 par value; in 1951, \$20 par value)                        | 4,995,000           | 4,995,000           |
| Paid-in surplus (arising from sale of treas. shs.)                                     | 11,839              | 2,970               |
| Earned surplus   | 2,904,998           | 1,718,251           |
| Treasury stock (at cost)   | Dr22,350            | Dr13,730            |
| <b>Total</b>   | <b>\$15,379,222</b> | <b>\$12,997,143</b> |

For comparative income account for six months ended Dec. 31, 1952 and 1951, see V. 177, p. 625.

**Kenya Gem Corp., Philadelphia, Pa.—Stock Offered**—

The corporation is offering "as a speculation" an issue of 100,000 shares of common stock at par (\$1 per share), without underwriting. The net proceeds are to be used to finance time-payment sales, to expand the company's facilities and for increased advertising costs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Common stock (par \$1) 500,000 shs. 377,383 shs.  
Authorized 500,000 shs. 377,383 shs.

The corporation, incorporated in Pennsylvania, began marketing the Kenya Gem on Sept. 30, 1949. Total sales in 1950 were over \$225,000; in 1951, over \$650,000; and in 1952 more than \$1,500,000.—V. 177, p. 626.

**King-Seely Corp., Ann Arbor, Mich.—Earnings Higher**

|                           | 1953         | 1952         |
|---------------------------|--------------|--------------|
| Six Months Ended Jan. 31— |              |              |
| Sales                     | \$21,050,107 | \$16,761,719 |
| Net earnings after taxes  | 923,342      | 745,298      |
| Earnings per share        | \$1.98       | \$1.60       |

—V. 176, p. 2437.

**Laclede Gas Co.—Earnings Show Gain—**

|   | 1952         | 1951         |
|---|--------------|--------------|
| 12 Month Ended Dec. 31—                     |              |              |
| Operating revenues                          | \$30,466,679 | \$28,880,800 |
| Operating expenses and taxes                | 25,670,556   | 24,272,049   |
| Operating income                            | \$4,796,123  | \$4,608,751  |
| Other income                                | Dr69,655     | Dr105,539    |
| Gross income                                | \$4,726,468  | \$4,503,212  |
| Interest, etc. deductions from gross income | 1,623,577    | 1,491,374    |
| Net income                                  | \$3,102,891  | \$3,011,838  |
| Preferred stock dividend requirements       | 230,000      | 230,000      |
| Balance applicable to common stock          | \$2,872,891  | \$2,781,838  |
| Net income per share (3,039,860 shares)     | \$0.95       | \$0.92       |

NOTE—These statements of income have been restated to reflect (a) the reduction in natural gas costs resulting from Federal Power Commission Order of Aug. 4, 1952, disallowing the increased rates paid Mississippi River Fuel Corp. for natural gas purchased from Sept. 1, 1951 to Aug. 4, 1952; (b) adjustment of income taxes applicable thereto; and (c) resultant adjustment of amount of conversion expense charged off.—V. 176, p. 1674.

**Lamson & Sessions Co.—Annual Report—**

The earnings for the years ended Dec. 31, 1952 and 1951 were given in the "Chronicle" of Feb. 9, page 636.

**COMPARATIVE BALANCE SHEET**

|  | Dec. 31, '52        | June 30, '52        |
|--|---------------------|---------------------|
| <b>ASSETS—</b>                               |                     |                     |
| Cash   | \$860,837           | \$904,542           |
| U. S. savings bonds                          | 466,878             | 443,883             |
| Accounts receivable (net)                    | 2,464,742           | 2,321,486           |
| Inventories                                  | 6,350,776           | 4,794,349           |
| Sinking fund for purchasing preferred shares | 50,033              | —                   |
| Investment in subsidiary and other assets    | 247,190             | 254,931             |
| Land, buildings, equipment, etc. (net)       | 7,743,480           | 7,634,961           |
| Deferred charges                             | 46,407              | 67,063              |
| <b>Total</b>                                 | <b>\$18,220,343</b> | <b>\$16,421,215</b> |
| <b>LIABILITIES—</b>                          |                     |                     |
| Accounts payable                             | \$2,012,684         | —                   |
| Dividends payable                            | 4,171               | \$1,406,628         |
| Accrued taxes                                | 69,143              | —                   |
| Long-term debt                               | 1,000,000           | —                   |
| Federal and State income taxes               | 1,195,560           | 759,379             |
| Notes payable                                | 500,000             | 1,000,000           |
| \$2.50 cumulative preferred stock (no par)   | 333,700             | 391,100             |
| Common stock (par \$10)                      | 4,167,730           | 4,171,430           |
| Capital surplus                              | 2,438,517           | 2,431,306           |
| Earned surplus                               | 6,765,090           | 6,527,844           |
| Common shares held in treasury               | Dr236,262           | Dr236,262           |
| Preferred shares held in treasury            | —                   | Dr30,010            |
| <b>Total</b>                                 | <b>\$18,220,343</b> | <b>\$16,421,215</b> |

\*After deducting amounts applied against Federal tax liabilities.  
†Less \$1,020,640 at Dec. 31, 1952 and \$2,006,779 at June 30, 1952.  
‡U. S. treasury notes applied. †Represented by 6,674 shares of preferred stock at Dec. 31, 1952 (7,822 shares at June 30, 1952). ‡Represented by 576 preferred shares. †Represented by 17,031 common shares.—V. 177, p. 834.

**Lee Rubber & Tire Corp. (& Domestic Subs.)—Earnings**

|  | 1953                | 1952                |
|--|---------------------|---------------------|
| Three Months Ended Jan. 31—                                      |                     |                     |
| Net sales, after all discounts and allowances                    | \$10,337,242        | \$11,216,317        |
| Other income   | 21,360              | 189,251             |
| <b>Total income</b>  | <b>\$10,358,602</b> | <b>\$11,405,567</b> |
| Cost of goods sold, selling, administrative and general expenses | 9,291,588           | 10,135,687          |
| Depreciation of property, plant and equipment                    | 168,735             | 89,380              |
| Provision for Federal, EPT & State inc. taxes                    | 504,000             | 650,200             |
| <b>Net profit</b>  | <b>\$394,279</b>    | <b>\$530,300</b>    |
| Capital shares outstanding                                       | 265,199             | 253,584             |
| Earnings per share   | \$1.49              | \$2.09              |

—V. 175, p. 2378.

**Lehman Corp.—Further Details of Stock Offering**—Mention was made in our issue of Feb. 23 of the offer and sale of 37,800 shares of capital stock (par \$1) at \$72.37½ per share by Lehman Brothers and associates. Further details follow:

**PROCEEDS**—The net proceeds will go to the Estate of Allan S. Lehman, deceased. No proceeds of sale of the stock will be received by the corporation.

**BUSINESS**—The corporation, having its principal office at One South William Street, New York 4, N. Y., was organized in Delaware on Sept. 11, 1929 and commenced business on Sept. 24, 1929. Its certificate of incorporation is perpetual. The corporation is a diversified management investment company of the "closed-end" type.

Bankers Trust Co., New York, N. Y., is the custodian of the corporation's portfolio securities.

**CAPITALIZATION AS AT DECEMBER 31, 1952**

|                               | Authorized     | Outstanding    |
|-------------------------------|----------------|----------------|
| Capital stock (\$1 par value) | 2,500,000 shs. | 2,076,562 shs. |

In July, 1951 the corporation offered to its stockholders 129,785 shares of its capital stock, for subscription at \$62.87½ per share on the basis of one additional share for each 15 shares held. All of these shares were subscribed and were issued in August, 1951, the total net proceeds to the corporation amounting to \$7,946,968.

**MANAGEMENT AGREEMENT**—The corporation has a management agreement with the firm of Lehman Brothers under the terms of which Lehman Brothers receives as compensation for management services \$125,000 per annum, payable quarterly.

The agreement provides that Lehman Brothers shall manage the affairs of the corporation, subject to its board of directors, and shall superintend its financial transactions, advise on the purchase and sale of securities, direct the statistical and research organization of the corporation, and place at the disposal of the corporation its judgment, experience, statistical information and data.

It further provides that the corporation at its own expense shall maintain its own business, statistical and research organization and that Lehman Brothers shall not be obligated to pay any of the expenses of the corporation for salaries or otherwise. Officers and directors of the corporation may be partners of the firm. No partner of Lehman Brothers will be entitled to any compensation, other than actual out-of-pocket disbursements, by reason of his acting as a member of the board of directors, or as an officer of the corporation, except his share in the compensation to the firm as stated above.

**UNDERWRITERS**—The names of the several underwriters and the number of shares of the stock which each has agreed to use its best efforts to sell, are as follows:

| Shares                          | Shares |
|---------------------------------|--------|
| Lehman Brothers                 | 23,000 |
| Bacon, Whipple & Co.            | 700    |
| J. Barth & Co.                  | 400    |
| Blair, Rollins & Co., Inc.      | 1,300  |
| Alex. Brown & Sons              | 700    |
| Granbery, Marache & Co.         | 600    |
| Hornblower & Weeks              | 1,300  |
| Johnston, Lemon & Co.           | 400    |
| Lee Higginson Corporation       | 700    |
| Carl M. Loeb, Rhoades & Co.     | 700    |
| Newhard, Cook & Co.             | 600    |
| Paine, Webber, Jackson & Curtis | 1,300  |
| R. W. Pressprich & Co.          | 600    |
| L. F. Rothschild & Co.          | 1,300  |
| Schwabacher & Co.               | 700    |
| I. M. Simon & Co.               | 600    |
| William R. Staats & Co.         | 600    |
| Stein Bros. & Boyce             | 700    |
| Stern Brothers & Co.            | 600    |
| Stern, Frank, Meyer & Fox       | 400    |
| Tucker, Anthony & Co.           | 600    |

—V. 177, p. 834.

**(P.) Lorillard Co.—Announces Price Increase**—

The company on Feb. 26 announced that on all orders accepted on and after Feb. 27, 1953 the list price of "Old Gold" and "Embassy" cigarettes will be \$9.00 per thousand, subject to its regular trade and cash discounts of 10% and 2%. There is no change in the list price of Kent cigarettes or any of the company's Turkish cigarette brands.—V. 177, p. 45.

**Mahoning Coal RR.—Income Account—**

|                            | 1952—3 Mos.—1951 | 1952—12 Mos.—1951 |
|----------------------------|------------------|-------------------|
| Period End. Dec. 31—       |                  |                   |
| Total income               | \$816,519        | \$763,287         |
| Fed. corp. stk. tax (ref.) | Cr600            | Cr131,850         |
| Federal income taxes       | 480,042          | 335,750           |
| Other deductions           | 4,579            | 3,653             |
| <b>Net income</b>          | <b>\$332,498</b> | <b>\$423,894</b>  |
| Preferred dividend         | 8,267            | 8,267             |
| <b>Balance</b>             | <b>\$324,231</b> | <b>\$415,617</b>  |

\*Includes \$249,453 excess profits tax.

†Includes \$214,184 excess profits tax.—V. 176, p. 2165.

**Maine Central RR.—Bonds Offered**—The First Boston Corp. headed a group of investment bankers which made public offering on Feb. 26 of a new issue of \$17,000,000 first mortgage and collateral bonds, 5½% series due Feb. 1, 1978, at a price of 99½ and accrued interest. The group on Feb. 25 submitted the sole bid (\$7.15) for the bonds which were offered at competitive sale and are reoffered subject to ICC approval.

Sinking fund provisions for the present issue call for a fixed annual amount of \$170,000 beginning with May 1, 1956, and an additional annual cumulative payment of \$170,000, subject to deferment under certain conditions.

**PROCEEDS**—The net proceeds of the issue, together with other funds of the company, will be applied to the redemption of all first mortgage and collateral bonds, series B, due Dec. 1, 1954; to the redemption of all of the general mortgage bonds, series A, due Dec. 1, 1960 and to the deposit of funds for payment of the Washington County Ry. Co. first mortgage bonds due Jan. 1, 1954.

**COMPANY**—The principal main line of the Maine Central runs between Portland and Vanceboro, a distance of approximately 250 miles. A total of approximately 980 miles of line is operated in Maine, New Hampshire, Vermont and New Brunswick.

Railway operating revenues of the company for 1952 totalled \$26,823,602 and income available for fixed charges was \$2,771,781. Fixed charges amounted to \$1,210,502. For 1951, income available for fixed charges was \$2,681,303 and fixed charges were \$1,237,517.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Outstanding  |
|--|--------------|
| First mtge. and coll. bonds, 5½% series due 1978   | \$17,000,000 |
| Somerset Ry. Co. first mtge. and ref. 4% bonds, due July 1, 1955 (assumed)   | 712,000      |
| First (closed) mtge. divisional lien (Portland and Ogdensburg Railway Line) sink. fund 5% bonds, due Sept. 1, 1977 | 1,500,000    |
| Equipment Trust certificates of 1950, 2½%, due serially Sept. 1, 1953-Sept. 1, 1960                                | 4,480,000    |

Equipment contracts, installment payments due quarterly or semi-annually at various dates, 1953-1962

Common stock (\$100 par)

Preferred stock (\$100 par)

Prior preference stock (\$100 par)

\*Holders of general mortgage bonds, series A, have the right, prior to the redemption date, to convert each \$500 principal amount of such bonds into five shares of prior preference stock. If any such conversions are made, the outstanding shares of such stock will be increased.

NOTE—In addition to the funded debt set forth above



**UNDERWRITERS**—The several persons, firms or corporations listed below have each agreed severally and not jointly to purchase from the company the principal amount of the bonds set opposite their respective names:

|                               |             |                              |           |
|-------------------------------|-------------|------------------------------|-----------|
| The First Boston Corp.        | \$2,200,000 | Granbery, Marache & Co.      | \$400,000 |
| Blyth & Co., Inc.             | 2,200,000   | New York Hanseatic Corp.     | 400,000   |
| Glore, Forgan & Co.           | 1,625,000   | Burnham & Co.                | 300,000   |
| Harriman Ripley & Co.         | 1,625,000   | Bartlett & Clark Co.         | 250,000   |
| Inc.                          | 1,625,000   | William Blair & Co.          | 200,000   |
| W. E. Hutton & Co.            | 1,625,000   | Julien Collins & Co.         | 200,000   |
| Wertheim & Co.                | 1,625,000   | DeHaven & Townsend           | 200,000   |
| Central Republic Co.          | 1,000,000   | Croutier & Bodine            | 200,000   |
| (Inc.)                        | 1,000,000   | Arthur L. Wright & Co., Inc. | 150,000   |
| Stein Bros. & Boyce           | 700,000     | Hallowell, Sulzberger & Co.  | 100,000   |
| Adams & Peck                  | 500,000     | Rambo, Close & Kerner, Inc.  | 100,000   |
| Auchincloss, Parker & Redpath | 500,000     | Stokes & Co.                 | 100,000   |
| Hirsch & Co.                  | 500,000     |                              |           |
| Reynolds & Co.                | 500,000     |                              |           |

—V. 177, p. 834.

**Maryland Casualty Co.—Stock Offering Underwritten**—The company is offering to holders of its common stock the right to subscribe to 442,098 additional shares of common stock (par \$1) at \$23 per share on the basis of one share of additional common stock for each 2½ shares of common stock held of record on Feb. 21, 1953. The subscription offer will expire at 3:30 p.m. (EST) on March 12, 1953. The offering is being underwritten by a group headed by Merrill Lynch, Pierce, Fenner & Beane.

**PROCEEDS**—The net proceeds from the sale of the stock will be added to the company's general funds and will be used to carry on its expanding business. It is presently intended that the company will invest such proceeds in securities.

**BUSINESS**—This company is one of the oldest and largest multiple-line stock casualty insurance and surety companies in the United States. It is licensed to do business in all states of the United States, the District of Columbia, Alaska, Hawaii, Puerto Rico, the Canal Zone, the Virgin Islands, the Republics of Cuba and Panama, and all provinces of the Dominion of Canada, except Prince Edward Island.

Underwriting income of the company in 1952 aggregated \$74,240,133 and net income amounted to \$3,843,466, equal after preferred dividends, to \$2.96 a common share. In 1951, underwriting income totaled \$70,845,932 and net income was \$3,137,805, equal to \$2.71 a common share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized     | Outstanding    |
|--|----------------|----------------|
| \$2.10 cum. prior pfd. stock (par \$10)                                    | 219,573 shs.   | 219,573 shs.   |
| \$1.05 convertible pfd. stock (cumulative only to extent earned) (par \$5) | 201,406 shs.   | 201,406 shs.   |
| Common stock (par \$1)   | 2,500,000 shs. | 1,547,346 shs. |

\*As of Feb. 21, 1953, 228,870 shares of common stock were reserved for issuance upon conversion of the \$1.05 convertible preferred stock, and no adjustment in such number will be required by reason of the issuance of common stock now offered.

**UNDERWRITERS**—The obligations of the underwriters named below to purchase the shares of common stock not subscribed for upon exercise of warrants are subject to certain conditions set forth in the underwriting agreement. All shares of common stock not subscribed for upon exercise of warrants must be purchased if any are purchased.

|                                       |       |                                     |       |
|---------------------------------------|-------|-------------------------------------|-------|
| Merrill Lynch, Pierce, Fenner & Beane | 7.90% | Johnson, Lane, Space and Co., Inc.  | 0.50% |
| Bacon, Whipple & Co.                  | 1.00  | E. R. Jones & Co.                   | 0.50  |
| Baker, Watts & Co.                    | 3.10  | T. H. Jones & Co.                   | 0.50  |
| Baumgartner, Dowling & Co.            | 1.90  | Kalman & Co., Inc.                  | 0.50  |
| Blair, Rollins & Co., Inc.            | 1.90  | Kidder, Peabody & Co.               | 4.85  |
| Simon J. Block & Son                  | 0.50  | Lazard Freres & Co.                 | 3.35  |
| Blyth & Co., Inc.                     | 3.35  | John C. Legg & Co.                  | 3.10  |
| Alex. Brown & Sons                    | 3.10  | Lehman Brothers                     | 4.85  |
| Crutenden & Co.                       | 1.00  | Lester, Ryons & Co.                 | 0.50  |
| J. M. Dain & Co.                      | 0.50  | Loewi & Co.                         | 0.50  |
| Owen Daly & Co.                       | 0.50  | McDonald & Co.                      | 1.00  |
| Shelby Cullom & Davis Co.             | 0.50  | Laurence M. Marks & Co.             | 1.90  |
| R. S. Dickson & Co., Inc.             | 0.50  | Mead, Miller & Co.                  | 1.90  |
| A. G. Edwards & Sons                  | 1.00  | Merrill, Turben & Co.               | 0.50  |
| Equitable Securities Corp.            | 1.90  | The Milwaukee Co.                   | 0.50  |
| Fahey, Clark & Co.                    | 0.50  | The Ohio Co.                        | 1.00  |
| The First Boston Corp.                | 4.85  | Pacific Northwest Co.               | 0.50  |
| First Southwest Corp.                 | 0.50  | Paine, Webber, Jackson & Curtis     | 4.85  |
| Robert Garrett & Sons                 | 2.10  | Reinholdt & Gardner                 | 1.00  |
| Geyer & Co., Inc.                     | 1.90  | Schoellkopf, Hutton & Pomeroy, Inc. | 0.50  |
| Granbery, Marache & Co.               | 1.00  | Smith, Barney & Co.                 | 3.35  |
| Harriman Ripley & Co., Inc.           | 3.35  | William R. Staats & Co.             | 1.00  |
| Hornblower & Weeks                    | 4.85  | Stein Bros. & Boyce                 | 3.10  |
| W. E. Hutton & Co.                    | 1.90  | Stern, Frank, Meyer & Fox           | 0.50  |
| Investment Corp. of Norfolk           | 0.50  | Stix & Co.                          | 0.50  |
| Janney & Co.                          | 0.50  | Stone & Webster Securities Corp.    | 3.35  |
| Jenks, Kirkland & Grubbs              | 0.50  | C. H. Walker & Co.                  | 1.90  |
|                                       |       | C. T. Williams & Co., Inc.          | 0.50  |
|                                       |       | Dean Witter & Co.                   | 1.90  |

—V. 177, p. 725.

**Mathieson Chemical Corp.—New Affiliate Formed**—See Mississippi River Fuel Corp. below.—V. 176, p. 1675.

**McKesson & Robbins, Inc.—Debentures Offered**—Goldman, Sachs & Co. and associates on Feb. 26 offered \$15,000,000 of 3½% debentures due March 1, 1973 at 100% and accrued interest.

The debentures will be redeemable through the sinking fund at par and otherwise than through operation of the sinking fund at 102.50% during the twelve months beginning March 1, 1953, with successive reductions to par on March 1, 1972.

**PROCEEDS**—The net proceeds to be received from the sale of these debentures will be added to the company's general funds, to be used primarily for working capital purposes.

**BUSINESS**—The corporation conducts a wholesale drug business through 74 divisions located in 35 states and in Hawaii. In addition, the company and its subsidiaries distribute wines and liquors at wholesale through 40 of its divisions in 16 states and in Hawaii.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|   | Authorized     | Outstanding    |
|---|----------------|----------------|
| 3½% debentures due Mar. 1, 1973         |                | \$15,000,000   |
| 2.80% promissory notes due Oct. 1, 1975 | \$21,120,000   | 21,120,000     |
| Preferred stock (without par value)     | 200,000 shs.   | None           |
| Common stock (par \$1)                  | 2,500,000 shs. | 1,344,469 shs. |

\*The aggregate principal amount of debentures which may be issued under the indenture is unlimited, subject to the provisions of the indenture relating to the creation of funded debt.

\*Annual payments of \$440,000 are required on Oct. 1 of each year through 1957, and \$660,000 on Oct. 1 of each year thereafter.

**UNDERWRITERS**—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally

agreed to purchase, the principal amount of debentures set opposite its name below:

|                                  |             |                                       |           |
|----------------------------------|-------------|---------------------------------------|-----------|
| Goldman, Sachs & Co.             | \$2,200,000 | Kidder, Peabody & Co.                 | \$600,000 |
| A. C. Allen & Co., Inc.          | 200,000     | Lazard Freres & Co.                   | 600,000   |
| Arnold and S.                    |             | Lehman Brothers                       | 600,000   |
| Bleichroeder, Inc.               | 100,000     | Carl M. Loeb, Rhoades & Co.           | 300,000   |
| Robert W. Baird & Co., Inc.      | 150,000     | Laurence M. Marks & Co.               | 250,000   |
| Blair, Rollins & Co., Inc.       | 200,000     | Merrill Lynch, Pierce, Fenner & Beane | 600,000   |
| Alex. Brown & Sons               | 200,000     | The Milwaukee Co.                     | 150,000   |
| Central Republic Co. (Inc.)      | 200,000     | F. S. Moseley & Co.                   | 400,000   |
| Clark, Dodge & Co.               | 200,000     | Paine, Webber, Jackson & Curtis       | 300,000   |
| J. M. Dain & Co.                 | 100,000     | Piper, Jaffray & Hopwood              | 200,000   |
| R. S. Dickson & Co., Inc.        | 100,000     | Putnam & Co.                          | 100,000   |
| Domonick & Dominick              | 250,000     | Reinholdt & Gardner                   | 100,000   |
| Estabrook & Co.                  | 300,000     | Ritter & Co.                          | 200,000   |
| Clement A. Evans & Co., Inc.     | 100,000     | L. F. Rothschild & Co.                | 250,000   |
| The First Boston Corp.           | 600,000     | Chas. W. Scranton & Co.               | 100,000   |
| Glore, Forgan & Co.              | 600,000     | Smith, Barney & Co.                   | 600,000   |
| Harriman Ripley & Co., Inc.      | 600,000     | Stein Bros. & Boyce                   | 150,000   |
| Harris, Hall & Company (Inc.)    | 300,000     | Stone & Webster Securities Corp.      | 600,000   |
| Hayden, Miller & Co.             | 150,000     | Swiss American Corp.                  | 100,000   |
| Hempfling, Noyes & Co.           | 400,000     | Spencer Trask & Co.                   | 200,000   |
| Hornblower & Weeks               | 300,000     | Tucker, Anthony & Co.                 | 300,000   |
| Johnson, Lane, Space & Co., Inc. | 100,000     | White, Weld & Co.                     | 600,000   |
|                                  |             | Dean Witter & Co.                     | 300,000   |

—V. 177, p. 725.

#### Michigan Bell Telephone Co.—Earnings—

| Period End, Dec. 31—  | 1952—Month—   | 1951       | 1952—12 Mos.— | 1951        |
|-----------------------|---------------|------------|---------------|-------------|
| Operating revenues    | 16,011,613    | 13,871,225 | 175,161,798   | 160,152,053 |
| Operating expenses    | 11,294,143    | 9,699,710  | 122,789,647   | 111,934,962 |
| Federal income taxes  | Cr. 4,019,042 | 1,319,842  | 13,786,961    | 17,688,282  |
| Other operating taxes | 904,414       | 738,229    | 10,631,284    | 9,032,555   |

Net operating income 7,832,098 2,113,444 27,953,906 21,496,254  
Net after charges 1,888,462 1,385,844 19,221,592 18,231,750

\*Reflects reduction of tax due to refund under court order of Jan. 7, 1952.—V. 177, p. 413.

#### Midland Valley RR.—Earnings—

| Month of January—          | 1952      | 1951      |
|----------------------------|-----------|-----------|
| Railway operating revenue  | \$170,690 | \$162,629 |
| Railway operating expenses | 131,087   | 130,208   |

Net revenue from railway operations \$39,603 \$32,421  
Net railway operating income 12,780 5,840  
—V. 177, p. 550.

#### Mississippi Power & Light Co.—Bids March 17—

Bids will be received by the company in Room 2033, No. 2 Rector Street, New York, N. Y., up to noon (EST) on March 17 for the purchase from it of \$12,000,000 first mortgage bonds due March 1, 1963.

The net proceeds from the issue and sale of these bonds will be used for the construction of new facilities and for the extension and improvement of present facilities.

The company's construction program is expected to result in expenditures of approximately \$23,000,000 for the year 1953 and \$6,800,000 for the year 1954.

The major item in the company's 1953 construction program consists of additions to generating capacity. Construction of Delta 210,000 kw. steam electric station, expected to be placed in operation late in 1953 or early 1954, will require estimated expenditures in 1953 of \$16,300,000. Additions and betterments to the electric transmission and distribution facilities of the company will require the expenditure in 1953 of substantially all of the remainder of \$6,700,000. Estimated construction costs for the year 1954 consist principally of expenditures for electric transmission and distribution facilities.

The company has raised part of the funds for its 1953 construction program through the sale in Feb. 1953 of 600,000 shares of common stock to Middle South Utilities, Inc., for \$3,000,000. Concurrently with such sale the company transferred \$2,000,000 from "earned surplus" to "common capital stock account." The company estimates that to complete its 1953-1954 construction program may require additional funds of approximately \$5,000,000 in addition to funds arising from operations. The company has not determined the method or means by which it will finance any subsequent capital needs for its construction program, but it contemplates that such funds as may be required will be raised through such means of financing as may be appropriate.—V. 177, p. 835.

#### Mississippi River Fuel Corp.—Affiliate Formed—

William G. Marbury, President of this corporation, on Feb. 20 announced the formation with Mathieson Chemical Corp. of Mathieson Mississippi Co., a Delaware corporation, for the purpose of exploring the possibility of developing certain chemical operations in the Greater St. Louis area, utilizing natural gas as a raw material which Mississippi River Fuel Corp. has available in that area.

Dr. Carl Frutten, Vice-President of Mathieson Chemical Corp., has been elected President of the new company.—V. 176, p. 1675.

#### Motor-Inn, Inc., Wilmington, Del.—Files With SEC—

The corporation on Feb. 17 filed a letter of notification with the SEC covering 1,543 shares of capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to construct a motor court.

The shares are to be offered within a period not to exceed one year from Sept. 22, 1952.

**(A. A.) Murphy & Co.—Stock Offered—Piper, Jaffray & Hopwood on Feb. 9 offered publicly 2,000 shares of 6% prior preferred stock, 1947, at par (\$50 per share) and accrued dividends.**

The net proceeds are to be added to working capital.—V. 177, pp. 726 and 143.

#### Mutual Investment Fund, Inc.—Assets Higher—

| As of December 31—           | 1952        | 1951        |
|------------------------------|-------------|-------------|
| Total net assets             | \$2,529,328 | \$1,372,551 |
| Number of shares outstanding | 156,841     | 84,961      |
| Net asset value per share    | \$16.13     | \$16.16     |

—V. 176, p. 2166.

#### Narragansett Electric Co.—Financing Plans—

The company on Feb. 19 applied to the SEC for authorization to issue and sell \$10,000,000 of first mortgage bonds, series D, due 1983, and an additional 100,000 shares of its \$50 par common stock, the bonds to be offered for public sale at competitive bidding and the common stock to be purchased by New England Electric System (parent) for \$5,000,000. The proceeds of the stock sale are to be applied to the reduction of bank notes, expected to be outstanding in the amount of \$5,500,000; while the proceeds of the bond financing are to be applied to the payment of the balance of the notes (\$3,500,000) and to the reimbursement of the company's treasury for construction expenditures.—V. 177, p. 726.

#### National Lead Co.—Exchange of Stock—

See Doehler-Jarvis Corp. above.—V. 177, p. 237.

#### New England Electric System—Units to Borrow—

The following subsidiaries of this system have applied to the SEC for authorization to issue six-months promissory notes in the amounts specified (aggregating \$23,840,000):

|                                 | New Borrowings | Bank Notes to Be Retired |
|---------------------------------|----------------|--------------------------|
| Haverhill Electric Co.          | \$900,000      | \$700,000                |
| Lawrence Gas and Electric Co.   | 1,815,000      | 1,415,000                |
| The Lowell Electric Light Corp. | 3,400,000      | 3,100,000                |
| Malden Electric Co.             | 2,050,000      | 1,500,000                |
| New England Power Co.           | 9,400,000      | 9,400,000                |
| Salem Electric Lighting Co.     | 200,000        | 200,000                  |
| Suburban Gas and Electric Co.   | 1,375,000      | 1,275,000                |
| Worcester County Electric Co.   | 4,700,000      | 2,000,000                |

Proceeds of the new notes not used to retire outstanding notes are to be applied to construction expenditures.

The following subsidiaries of New England Electric System have applied to the SEC for authorization to issue additional unsecured promissory notes to The National City Bank of New York in the amounts specified (aggregating \$7,650,000), the proceeds to be applied to the extent of \$6,600,000 to pay off outstanding notes held by the bank and the balance used for construction; and the SEC has issued an order, giving interested persons until March 12, 1953, to request a hearing thereon.

|                                  | New Borrowings | Notes to Be Retired |
|----------------------------------|----------------|---------------------|
| Arlington Gas Light Co.          | \$2,000,000    | \$1,785,000         |
| Central Massachusetts Gas Co.    | 700,000        | 350,000             |
| Gloucester Gas Light Co.         | 700,000        | 625,000             |
| Malden and Melrose Gas Light Co. | 3,000,000      | 2,760,000           |
| Salem Gas Light Co.              | 1,250,000      | 1,170,000           |

The New England Electric System has joined with six of its subsidiaries in the filing of an application with the SEC for an order authorizing the issuance and sale by the subsidiaries and the purchase by the parent of additional promissory notes, as follows; and the Commission has issued an order giving interested persons until March 10, 1953, to request a hearing thereon: Athol Gas Co., \$95,000; Beverly Gas & Electric Co., \$2,660,000; Connecticut River Power Co., \$850,000; Northampton Gas Light Co., \$400,000; Norwood Gas Co., \$465,000; and Southern Berkshire Power & Electric Co., \$1,005,000. Of the proceeds of these notes, \$4,360,000 is to be used to pay off a like amount of notes held by NEES and an additional \$305,000 to pay off a bank note, and the balance will be used for construction costs and for other corporate purposes.—V. 177, p. 726.

#### New England Power Co.—Bids March 3—

Bids will be received by the company at 441 Stuart St., Boston 16, Mass., up to noon (EST) on March 3 for the purchase from it of such of 80,140 shares of cumulative preferred stock (par \$100) as shall not be subscribed for pursuant to an offering to the holders of its outstanding 6% cumulative preferred stock.—V. 177, p. 835.

#### New York Central RR.—Bids for Certificates—

The company will up to noon (EST) on March 4 receive at its office in New York bids for the purchase from it of \$9,375,000 equipment trust certificates, second series of 1953, to be dated March 15, 1953, and to mature \$625,000 annually on March 15, from 1954 to 1968, inclusive.

The certificates are to be secured by new equipment costing approximately \$12,673,700.—V. 177, p. 835.

#### New York Telephone Co.—Plans Financing—

The company has applied to the New York P. S. Commission for permission to sell \$70,000,000 in common stock and \$35,000,000 in bonds.

The plan is to sell the bonds at competitive bidding about June 30 and to sell the stock to its parent, American Telephone & Telegraph Co. under pre-emptive rights a week later.

The proceeds would be used to repay short-term bank loans incurred for construction and would bring to \$705,000,000 the new capital raised for expansion and service improvements since World War II.

#### EARNINGS FOR DECEMBER AND CALENDAR YEARS

| Period End, Dec. 31—  | 1952—Month— | 1951       | 1952—12 Mos.— | 1951        |
|-----------------------|-------------|------------|---------------|-------------|
| Operating revenues    | 54,624,792  | 48,666,903 | 611,440,417   | 552,987,000 |
| Operating expenses    | 38,190,389  | 34,428,875 | 415,093,491   | 378,171,763 |
| Federal income taxes  | 4,733,000   | 4,220,000  | 59,021,000    | 49,182,000  |
| Other operating taxes | 5,457,703   | 4,585,937  | 64,808,190    | 61,005,184  |

Net operating income 6,243,700 5,432,031 72,517,736 64,628,653  
Net after charges 5,552,662 4,627,015 60,689,375 53,073,739  
—V. 177, p. 836.

**Niagara Mohawk Power Co.—Offering of Stock Oversubscribed**—Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and White, Weld & Co. on Feb. 20 announced that their offering of 1,000,000 shares of common stock was oversubscribed and the books closed. See details in V. 177, p. 836.

#### North American Philips Co., Inc.—X-Ray Analysis Reprint Available—

A new 8-page reprint of an article from a national trade magazine titled "Crystal Gazing with X-rays" is available from this company's Research and Control Instruments Division at Mount Vernon, N. Y. The booklet covers in considerable detail the historical development of X-ray analysis techniques and theory. Considerable space is devoted to the Fourier synthesis, strip methods, Bragg's analogs, X-RAD, Patterson Analysis and criteria for structure analysis.—V. 177, p. 233.

**North Central Airlines, Inc.—Stock Offering—Mention was made in our issue of Feb. 9 of the public offering of Brew Emch Jenkins Co. on Feb. 4 of 91,851 shares of common stock (par \$1) at \$3.12½ per share. Further details follow:**

**PROCEEDS**—Of the net proceeds \$75,000 will be used to discharge a bank loan in that amount which was incurred in January, 1953, the proceeds of which were used to pay trade accounts and for other corporate purposes; \$60,000 are to be applied in reduction of trade accounts payable and approximately \$25,600 to the acquisition of ground, station and flight equipment. The balance of the net proceeds will be added to the general funds of the company to be used for working capital and other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                                    | Authorized   | Outstanding  |
|------------------------------------|--------------|--------------|
| Aircraft chattel mortgage 5% notes | \$1,000,000  | \$370,000    |
| Common stock, \$1 par value        | 750,000 shs. | 300,000 shs. |

In addition to these 5% notes, the company, as of Jan. 31, 1953, owed \$139,378 (including interest) on its 8% installment notes, secured by chattel mortgages on four of the company's aircraft, payable to Aircraft Investment Corp., of which amount approximately \$17,4



In October 1952, the company contracted for the purchase, subject to C.A.B. approval, of approximately 96% of the outstanding common stock of Lake Central Airlines, Inc., a local service airline.—V. 177, p. 627.

#### Northwestern Bell Telephone Co.—Earnings—

| Period End. Dec. 31—  | 1952—Month—1951 | 1952—12 Mos.—1951 |
|-----------------------|-----------------|-------------------|
| Operating revenues    | 12,908,832      | 11,407,080        |
| Operating expenses    | 9,536,435       | 8,373,519         |
| Federal income taxes  | 1,153,912       | 1,045,210         |
| Other operating taxes | 831,662         | 787,430           |
| Net operating income  | 1,386,823       | 1,200,921         |
| Net after charges     | 1,234,034       | 1,045,256         |

—V. 177, p. 836.

#### Ohio Bell Telephone Co.—Earnings—

| Period End. Dec. 31—  | 1952—Month—1951 | 1952—12 Mos.—1951 |
|-----------------------|-----------------|-------------------|
| Operating revenues    | 14,921,424      | 12,444,885        |
| Operating expenses    | 9,877,266       | 8,436,014         |
| Federal income taxes  | 2,179,640       | 1,554,943         |
| Other operating taxes | 804,615         | 920,967           |
| Net operating income  | 2,059,903       | 1,522,961         |
| Net after charges     | 2,081,223       | 1,530,265         |

—V. 177, p. 414.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

| January—             | 1953     | 1952     | 1951     | 1950     |
|----------------------|----------|----------|----------|----------|
| Gross from railway   | \$71,425 | \$99,471 | \$94,724 | \$79,659 |
| Net from railway     | 24,363   | 38,861   | 46,273   | 33,785   |
| Net ry. oper. income | 3,275    | 8,780    | 12,252   | 5,435    |

—V. 177, p. 531.

#### Oklahoma Natural Gas Co. — To Reclassify Common Stock—Plans Additional Financing—

Joseph Bowes, President, announced that at a meeting of the directors held Feb. 24 the officers were instructed to proceed with plans to reclassify the presently authorized 1,639,884 shares of common stock (par \$15) into 3,279,768 shares of common stock (par \$7.50) without any change in the capital or surplus accounts of the company; and also to increase the voting power of the series preferred stock from one vote per share to two votes per share in order to preserve the relative voting rights of the common and preferred stock.

Mr. Bowes stated the directors felt it would be advantageous to make a two-for-one split-up of the common stock in order to obtain a broader market for the common stock and bring its price into a range which appears to be more acceptable to prospective purchasers of public utility securities.

The foregoing action will require an amendment to the charter of the company which will be voted on at a special meeting of the stockholders.

The board also reviewed the large construction program necessary to keep pace with the growing demands for gas and studied financing plans for 1953 with respect to raising new capital funds. Mr. Bowes also stated that the directors were considering authorizing an offering of a sufficient number of shares of common stock to raise \$4,000,000.

Mr. Bowes on Feb. 25 stated that if stockholders approve the proposed reclassification of the common stock he will recommend that the initial quarterly dividend on the reclassified stock be 30 cents or at the annual rate of \$1.20 per share. The company has been paying dividends at the rate of 50 cents per share quarterly on the present stock.

Mr. Bowes added that his recommendation would be "based on present conditions, but subject to all the factors which govern dividend policy."

In connection with the proposed offering of a sufficient number of shares of common stock to raise \$4,000,000 it is presently contemplated that this sale will be made at competitive bidding. Mr. Bowes said.—V. 176, p. 1965.

#### Owners Discount Corp., Elkhart, Ind.—Stock Offered—

The Company will offer for subscription by stockholders of record March 6 at \$20 per share 5,500 shares of class A common stock (no par) at the rate of one new share for each six shares of class A or B common stock held. Arrangements have been made for the stockholders to exercise their rights at the office of W. F. Maryin, Inc., 301 West Franklin St., Elkhart, Ind. Unsubscribed shares may be sold to bona fide residents of Indiana. No underwriting is involved.

The net proceeds are to be used for general corporate purposes. The nature of the business of this Indiana corporation, which was started and has been carried on since Sept. 18, 1945, the date of its incorporation, is that of financing installment sales contracts, floor financing automobile dealers, making small loans, and acting as agent in the writing of all forms of insurance, excepting life insurance, in the State of Indiana.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| 5 1/4% sinking fund debentures due | Authorized  | Outstanding |
|------------------------------------|-------------|-------------|
| June 1, 1961                       | \$200,000   | \$200,000   |
| Class A common stock (no par)      | 50,000 shs. | 32,856 shs. |
| Class B common stock (no par)      | 25,000 shs. | 5,224 shs.  |

—V. 177, p. 726; V. 174, p. 277.

#### Pacific Telephone & Telegraph Co.—Earnings—

| Period End. Dec. 31—  | 1952—Month—1951 | 1952—12 Mos.—1951 |
|-----------------------|-----------------|-------------------|
| Operating revenues    | 46,271,898      | 42,021,436        |
| Operating expenses    | 34,563,876      | 30,274,213        |
| Federal income taxes  | 2,930,202       | 3,451,000         |
| Other operating taxes | 4,072,271       | 3,392,454         |
| Net operating income  | 4,705,549       | 4,803,769         |
| Net after charges     | 3,808,134       | 3,805,665         |

—V. 177, p. 415.

#### Pan American World Airways Corp.—To Reduce Rates

The corporation will establish its own low trans-Atlantic cargo rates reducing the cost of bulk shipments by 45% if other trans-Atlantic operators are unable to reach agreement on a program for lower rates. Willis G. Lipscomb, Vice-President Traffic and Sales, announced Feb. 24 Pan American's rate, effective Nov. 15, would be 35 cents per ton mile for shipments of more than 500 kilos as compared with the present rate of 64 cents per ton mile for shipments of under 45 kilos and 48 cents for shipments of more than 45 kilos.

Present trans-Atlantic cargo rates expire Nov. 15 and the rates board had been meeting to consider a new cargo rate structure to be presented to the full body of IATA at its meeting Nov. 1 in Honolulu.—V. 177, p. 726.

#### Paragon Optical Co., Inc. (Puerto Rico)—Files—

The corporation on Feb. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Degaetano Securities Co., New York. The net proceeds are to be used for operating capital.

#### Pennsylvania Gas & Electric Corp.—Exchange Agent

The Bank of the Manhattan Co. has been appointed exchange agent under amended plan of liquidation and dissolution of the above corporation for the exchange of its securities for those of North Penn Gas Co. and Crystal City Gas Co.—V. 177, pp. 877 and 628.

#### (Chas) Pfizer & Co., Inc.—Foreign Business Up 25%—

With each month's sales exceeding those in the previous year since its introduction three years ago, terramycin is now a leading factor in the wide-range antibiotic market. Terramycin oral suspension also is one of the leading prescription specialties in the domestic drug market. These facts were revealed by John E. McKee, President and Chairman of the Board of Chas. Pfizer & Co., Inc., at a recent meeting of the New York Security Analysts' Society.

Pfizer's gross sales for 1952 was estimated by Mr. McKee to be \$107,000,000 with sales of the export division, the antibiotic division, the chemical sales division and the agricultural sales division accounting for 25%, 35% 30% and 10% respectively. Mr. McKee emphasized that these figures are preliminary since Pfizer's annual report has not yet been published.

With the establishment of seven foreign sales subsidiaries serving 99 foreign countries and with personnel of 600, Pfizer's total business abroad was up 25% during 1952, despite a sharp decline in the United States exports during this period, according to Mr. McKee.

The rise in Pfizer's foreign sales was attributed to the establishment of direct sales forces in England, Ireland, Canada, Mexico, Cuba, Puerto Rico, Dominican Republic, Central America, Brazil, Venezuela, Colombia, Ecuador, and Peru.

Pfizer's net income per share was tentatively estimated by Mr. McKee at \$2.17, down about 10% from \$2.41 per share in 1951. He noted that about 20% of the company's net profits could be attributed to excess profits tax carrybacks and refunds.

During 1952, Pfizer's expenditures for research totaled more than \$5,000,000. Mr. McKee stated. He reported that Pfizer's research facilities have been increased by the construction of a new virology laboratory and an experimental farm. Pfizer is now conducting intensive research in the fields of virology, parasitology, plant pathology and animal nutrition.

During the past year, Mr. McKee reported, development of three new products was completed. These products, which are now appearing on the market, are magnamycin and Viocin (viomycin), two new antibiotics, and Glucatac, an enzyme product useful in the preservation of foods.

Mr. McKee foresees reduction of Pfizer capital expenditures for expansion of facilities from \$9,000,000 in 1952 to about \$3,000,000 in the coming year.—V. 176, p. 1567.

#### Philadelphia Electric Co. (& Subs.)—Earnings—

| Year Ended Dec. 31—                              | 1952        | 1951        |
|--|-------------|-------------|
| Revenues from utility services                   | 175,299,486 | 165,083,965 |
| Operating expenses and taxes                     | 141,924,929 | 133,993,324 |
| Income from utility services                     | 33,374,557  | 31,090,642  |
| Other income (net)                               | 568,245     | 762,103     |
| Gross income                                     | 33,942,802  | 31,852,745  |
| Income deductions (net)                          | 6,612,480   | 6,391,215   |
| Net income                                       | 27,330,322  | 25,461,530  |
| Divids. on pfd. stock & \$1 div. pref. com. stk. | 3,785,988   | 3,796,751   |
| Dividends on common stock                        | 16,049,868  | 16,049,039  |
| Balance surplus                                  | 7,484,666   | 5,615,740   |
| Shares of common stock outstanding Dec. 31—      | 10,699,698  | 10,698,891  |
| Earnings per common share                        | \$2.20      | \$2.03      |
| Dividends per common share                       | \$1.50      | \$1.50      |

—V. 176, p. 2532.

#### Philco Corp.—Sells TV Station—

E. V. Huggins, President of Westinghouse Radio Stations, Inc., and James H. Carmine, Executive Vice-President of Philco Corp., announced jointly on Feb. 21 that Westinghouse had arranged to purchase television station WPTZ, Philadelphia, from Philco. It was stated that approval of the Federal Communications Commission would be sought immediately.

Westinghouse Radio Stations, Inc., is a wholly owned subsidiary of the Westinghouse Electric Corp.

Acquisition of the Philadelphia station, one of the nation's pioneers in telecasting, will involve approximately \$8,500,000, it was revealed.

WPTZ, one of the oldest and best-known stations in the country, started operations on an experimental basis in 1932. It is an affiliate of the National Broadcasting Co. network.—V. 176, p. 1866.

#### Pittsburg & Shawmut RR.—Earnings—

| January—             | 1953      | 1952      | 1951      | 1950      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$173,014 | \$184,384 | \$241,677 | \$160,582 |
| Net from railway     | 15,793    | 33,083    | 94,780    | 48,764    |
| Net ry. oper. income | 41,715    | 50,300    | 59,961    | 42,562    |

—V. 177, pp. 460 and 531.

#### Pittsburgh Plate Glass Co.—New Fiber Glass Facility Soon Ready—

The Fiber Glass Division of the above company has already begun production in its new Shelbyville, Ind., facility which will be completed shortly, according to The Rust Engineering Co., the engineer-constructors.

The new facility, converted by Rust from a former tractor plant, is being equipped to produce both the superfine fiber glass (an insulation, sound absorption, and flotation material), and the fiber glass yarn.—V. 176, p. 1474.

#### (H. K.) Porter Co., Inc.—Sales Highest in History—

Sales for 1952 exceeded \$50,000,000 for the first time in the company's history. The company produces steel, industrial rubber products, electrical equipment, hydraulic presses, forged steel fittings and oil field equipment at its six plants.

T. M. Evans, President, said the company's net profit will exceed \$1,500,000 or more than \$5.50 per share on the common stock outstanding Dec. 31, 1952, after allowing for preferred dividends. This compares with \$1,732,558 or \$6.39 per share in 1951.

During 1952 the company acquired the Watson-Stillman Co., Roselle, N. J., manufacturers of hydraulic presses and forged steel fittings. Sales of this division for the last quarter only are included in the 1952 total sales figure.—V. 176, p. 2438.

#### Powers Manufacturing Co., Longview, Tex.—Stock Offered—

Dallas Rupe & Son, of Dallas, Tex., and Straus, Blosser & McDowell, of Chicago, Ill., on Feb. 27 publicly offered 400,000 shares of common stock (par \$1) at \$2 per share.

The company will use the proceeds to buy new machinery and equipment and for expansion of facilities.

Its business includes the production of heavy duty power transmission chain, sprockets, gears, etc.—V. 176, p. 1268.

#### Prestole Corp.—Reports Profit for Year—

|                                  | 3 Mos. End. Dec. 31, '52 | 12 Mos. End. Dec. 31, 1951 |
|----------------------------------|--------------------------|----------------------------|
| Gross profit from sales          | \$146,149                | \$382,087                  |
| Selling, admin., and genl. exps. | 72,277                   | 265,490                    |
| Net operating profit             | \$66,872                 | \$96,597                   |
| Other income (net)               | 625                      | 3,403                      |
| Net profit, before taxes on inc. | \$67,497                 | \$100,000                  |
| Provision for taxes on income    | 33,500                   | 46,600                     |
| Net profits                      | \$33,997                 | \$53,500                   |

\*Loss.

Sales for the quarter ended Dec. 31, 1952 showed a marked increase over the corresponding period in 1951 and were substantially higher than each of the three preceding calendar quarters in 1952. Net earnings of \$33,997 for the period represent 28 1/2% per share on the 110,000 common shares outstanding after provision for one quarterly dividend on outstanding preferred stock. The directors have declared the regular quarterly dividend of 12 1/2% per share on the preferred stock, payable March 31, 1953 to holders of record March 23, 1953.

Negotiations for additional property, including both factory and office space, are nearly completed and will be reported fully in our next quarterly statement.—V. 176, p. 2532.

#### Public Service Co. of New Mexico — Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Feb. 25, 1953, covering 30,000 shares of cumulative preferred stock,

series A \$100 par, to be offered for public sale through an underwriting group headed by Allen & Company. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be added to the general funds of the company and, with other funds, will be used primarily to finance the company's construction program. Construction costs are estimated at \$11,963,000 for 1953 and 1954.—V. 176, p. 1567.

#### Public Service Co. of Oklahoma—Financing Plans—

This company on Feb. 25 applied to the SEC for authorization to issue and sell, at competitive bidding, \$6,000,000 of first mortgage bonds, series D, due March 1, 1963, and to issue and sell to its parent, Central and South West Corp., 100,000 additional shares of its \$10 par common stock, for the sum of \$1,000,000. Net proceeds of the financing will be applied to pay, or reimburse the company, for a part of the cost of property additions and improvements. The construction program is estimated at \$30,200,000 for the years 1953 and 1954.—V. 174, pp. 2192 and 2459.

#### Public Service Electric & Gas Co.—Registers With SEC

The company filed a registration statement with the SEC on Feb. 25, 1953, covering 750,000 shares of its no par common stock, to be offered for public sale through underwriters. The public offering price, underwriting terms and names of the underwriters are to be supplied by amendment.

Net proceeds will be added to the general funds of the company and will be used for general corporate purposes, including reimbursement of the company's treasury for approximately \$9,721,000 of construction expenditures made prior to Jan. 1, 1953, and payment of a portion of the cost of its current construction program. At Dec. 31, 1952, the current construction program amounted to \$131,027,000, of which \$90,000,000 has been or will be expended during the year 1953 and the major portion of the balance will be expended during 1954.

Further financing will be required to pay a portion of the cost of such program and to reimburse the treasury in the amount of \$9,306,000 for the payment at maturity on March 1, 1953, of certain publicly held prior lien mortgage bonds. Present plans call for the sale of \$50,000,000 of first and refunding mortgage bonds in June, 1953.

#### Financing Plans—Net Income Increased in 1952—

The company's construction program as of Dec. 31, 1952, calls for an expenditure of more than \$131,000,000, of which approximately \$90,000,000 will be expended during 1953. George H. Blake, President, said in the company's annual report. This estimate is based upon present price levels and its consummation is contingent upon the availability of qualified labor and an adequate supply of materials and equipment. During 1952, expenditures for electric and gas plant additions amounted to \$74,927,295.

Extensive demands for service necessitate the large construction program, and the company will have to raise additional capital in 1953. Funds will also be required for the payment at maturity, March 1, 1953, of the \$9,306,000 outstanding principal amount of bonds of South Jersey Gas, Electric & Traction Co., a predecessor company. To meet these requirements, it is contemplated that 750,000 shares of common stock will be sold in the latter part of March, 1953, and \$50,000,000 principal amount of first and refunding mortgage bonds will be sold in June, 1953.

New records for the sales of electricity and gas were established by this company in 1952. Mr. Blake pointed out. Net income for 1952 amounted to \$23,529,583 compared to \$23,093,887 in 1951.

Revenues from electric operations in 1952 were up 5.4% over 1951 and revenues from gas operations showed an 8.2% increase over the previous year. Total operating revenues in 1952 were \$213,923,175 compared with \$201,413,295 in 1951. Operating expenses, maintenance, depreciation and taxes increased from \$168,067,115 in 1951 to \$180,631,027 in 1952. The provision for taxes in 1952 amounted to \$49,324,539 and exceeded by more than \$18,500,000 the aggregate of all interest on debt and all dividends paid in the year. Taxes amounted to 23 cents for each dollar of operating revenues and were equivalent to \$6.83 per share of common stock. Other income increased from \$252,735 in 1951 to \$557,850 in 1952 while income deductions for 1952 were \$10,320,415 compared to \$10,505,018 in 1951.

Operations of the subsidiary transportation companies resulted in a net loss of \$300,059 in 1952. This was a substantial improvement over 1951. Mr. Blake noted, when Public Service Coordinated Transport and subsidiary companies lost \$4,505,438. The revenues of these companies in 1952 were \$7,043,813 higher than in 1951. This improvement stemmed principally from a temporary increase in intrastate fares authorized by the Board of Public Utility Commissioners of the State of New Jersey, effective Feb. 17, 1952, and increases in interstate fares that became effective Feb. 10, 1952, and Oct. 13, 1952. This improvement was partly offset by increases in the rates of pay of hourly rated employees, all of whom are on a 40-hour week basis. The Board of Public Utility Commissioners on Jan. 26, 1953, issued a decision making permanent, effective Feb. 15, 1953, the temporary intrastate fares that have been in effect since Feb. 17, 1952.—V. 177, p. 415.

#### Public Service Underwriters, Inc., Seattle, Wash.—Files

The corporation on Jan. 29 filed a letter of notification with the SEC covering 2,396 shares of common stock to be offered at \$125 per share, without underwriting. The proceeds are to be used for working capital.

#### Publicker Industries, Inc.—Makes Four Records—

Old Hickory is first in sales among straight bourbon whiskies in December, according to figures just released for the 17 monopoly states. Walter R. Brownback, Monopoly States Sales Manager for the corporation's liquor subsidiaries, reports.

Three other Publicker brands continue their sales leadership in the monopoly states for December, according to Mr. Brownback. They are: Rittenhouse, first among bottled-in-bond ryes; Constoga, first among straight ryes; and Old Classic, first among blends of straight whiskies.

Old Hickory, which has been making substantial sales progress among straight bourbons, rose to second place several months ago, now for the first time leads the 95 straight bourbons listed in the monopoly states.—V. 175, p. 1225.

#### Pyramid Oil & Gas Corp., West Palm Beach, Fla.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Feb. 17 covering 7,000 shares of common stock (par 10 cents) to be offered at the market for the account of Carl M. Brukenfeld, without underwriting.—V. 176, p. 602.

#### Quinto Creek Production Co., Inc. (Tex.)—Note Placed Privately—

This company, owners of leasehold interests in gas and oil producing fields in Texas, has placed with The Mutual Life Insurance Co. of New York, a \$700,000 10-year 5 1/4% mortgage note, it was announced on Feb. 26.

Proceeds will be used to pay off existing loans and to finance the drilling of additional wells in the Quinto Creek Field in Jim Wells County, Texas, and in the West Morales Field in Jackson County, Tex.

#### Remington Corp.—Issues Air Conditioning Folder—

A new illustrated folder which enables any plant superintendent or other executive to determine the minimum dehumidifying equipment capacity needed to eliminate moisture problems is available on request from this corporation's Air Conditioning Division, Herbert L. Laube, President, announced on Feb. 20.

The folder contains simple tables of all necessary technical information and complete, step-by-step instructions for solving moisture removal problems at lowest equipment and operating costs. The folder lists 21 of the many categories, among them industrial plants, warehouses, storage facilities, laundries, dairies and laboratories, where excessive humidity or moisture in the air cause corrosion, rust, rot,

(Continued on page 48)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company  | Per Share | When Payable of Rec. | Holders |
|--|-----------|----------------------|---------|
| Abbott Laboratories, common (quar.)                    | 45c       | 4-1                  | 3-9     |
| 4% convertible preferred (quar.)                       | \$1       | 4-1                  | 3-9     |
| Aberdeen Petroleum                                     | 7c        | 3-20                 | 3-10    |
| Addressograph-Multigraph Corp. (quar.)                 | 75c       | 4-10                 | 3-18    |
| Akron Brass Mfg. Co.                                   | 10c       | 3-16                 | 3-5     |
| Extra  | 5c        | 3-16                 | 3-5     |
| Akron Canton & Youngstown RR., common                  | \$2.50    | 4-1                  | 3-16    |
| 5% preferred (s-a)                                     | \$2.50    | 4-1                  | 3-16    |
| 5% preferred (s-a)                                     | \$2.50    | 10-1                 | 9-15    |
| Allied Paper Mills, common (quar.)                     | 25c       | 4-1                  | 3-14    |
| 5% preferred (quar.)                                   | 12½c      | 4-1                  | 3-14    |
| Amalgamated Sugar Co. (quar.)                          | 35c       | 4-1                  | 3-17    |
| American Agricultural Chemical Co.                     | 75c       | 3-20                 | 2-23    |
| American Bank Notes Co., common                        | 50c       | 3-17                 | 2-23    |
| 6% preferred (quar.)                                   | 25c       | 4-1                  | 3-9     |
| American Bosch Corp., 5% pfd. A (quar.)                | \$1.25    | 4-1                  | 3-16    |
| 5% preferred B (quar.)                                 | \$1.25    | 4-1                  | 3-16    |
| 5½% 2nd preferred 1952 series (quar.)                  | 68½c      | 4-1                  | 3-16    |
| No action was taken on a payment for the common stock. |           |                      |         |
| American Hardware Corp. (quar.)                        | 25c       | 4-1                  | 3-17    |
| American-Hawaiian Steamship Co.                        | 75c       | 3-14                 | 3-6     |
| American Hoist & Derrick Co. (quar.)                   | 30c       | 3-10                 | 3-2     |
| American Home Products Corp. (monthly)                 | 15c       | 4-1                  | 3-16    |
| American Locomotive Co., class A (quar.)               | 15c       | 3-8                  | 2-25    |
| American Locomotive Co., common                        | 25c       | 4-1                  | 3-13    |
| 7% preferred (quar.)                                   | \$1.75    | 4-1                  | 3-13    |
| American Meter Co. (quar.)                             | 50c       | 3-16                 | 2-27    |
| American Natural Gas Co., common (quar.)               | 45c       | 5-1                  | 4-15    |
| 6% preferred (quar.)                                   | 37½c      | 5-1                  | 4-15    |
| American Re-Insurance Co. (N. Y.) (quar.)              | 30c       | 3-16                 | 3-6     |
| American Republics Corp. (quar.)                       | 43½c      | 4-1                  | 3-13    |
| American Safety Razor Corp. (quar.)                    | 12½c      | 3-31                 | 3-17    |
| American Snuff Co., common (quar.)                     | 60c       | 4-1                  | 3-5     |
| 6% preferred (quar.)                                   | \$1.50    | 4-1                  | 3-5     |
| American Sugar Refining Co., com. (quar.)              | \$1       | 4-2                  | 3-11    |
| 7% preferred (quar.)                                   | \$1.75    | 4-2                  | 3-11    |
| American Tobacco, 6% preferred (quar.)                 | \$1.50    | 4-1                  | 3-10    |
| Ameco Metal, Inc. (quar.)                              | 10c       | 3-31                 | 3-18    |
| Anacosta Copper Mining Co.                             | 75c       | 3-31                 | 3-10    |
| Anglo Canadian Pulp & Paper Mills, Ltd.                | \$50c     | 4-7                  | 3-16    |
| Anglo Newfoundland Development Co., Ltd.               | \$115c    | 4-2                  | 3-2     |
| Angostura-Wupperman Corp.                              | 7½c       | 3-16                 | 3-5     |
| Arkansas Power & Light Co.                             |           |                      |         |
| 7% preferred (quar.)                                   | \$1.75    | 4-1                  | 3-16    |
| 8% preferred (quar.)                                   | \$1.50    | 4-1                  | 3-16    |
| Arnold Constable Corp. (quar.)                         | 12½c      | 3-30                 | 3-18    |
| Arnold Hoffman & Co.                                   | 25c       | 2-26                 | 2-19    |
| Arundel Corp. (quar.)                                  | 30c       | 4-1                  | 3-16    |
| Asbestos Corp., Ltd. (quar.)                           | \$250     | 3-31                 | 3-10    |
| Associated Spring Corp. (quar.)                        | 40c       | 3-10                 | 2-27    |
| Associated Telephone & Telegraph Co.                   |           |                      |         |
| Class A (resumed), arrears amount to \$83 per share    | \$1       | 4-1                  | 3-2     |
| Atlantic Company (quar.)                               | 25c       | 4-1                  | 3-16    |
| Ayrshire Collieries Corp. (quar.)                      | 25c       | 3-27                 | 3-13    |
| Babcock & Wilcox Co. (quar.)                           | 50c       | 4-1                  | 3-13    |
| Banger & Arostook RR., 5% pfd. (quar.)                 | \$1.25    | 4-1                  | 3-9     |
| Barber Oil Corp. (quar.)                               | 50c       | 4-1                  | 3-13    |
| Bausch & Lomb Optical, common (quar.)                  | 15c       | 4-15                 | 4-1     |
| 4% preferred (quar.)                                   | \$1       | 4-1                  | 3-16    |
| Bayuk Cigars, Inc.                                     | 15c       | 3-17                 | 3-2     |
| Beau Brummel Ties, Inc. (quar.)                        | 12½c      | 3-13                 | 3-2     |
| Beech Creek RR. Co. (quar.)                            | 50c       | 4-1                  | 3-6     |
| Baldwin Co. (quar.)                                    | 37½c      | 3-25                 | 3-10    |
| Beatty Bros., Ltd. (quar.)                             | 110c      | 4-1                  | 3-13    |
| Belmont Stores, Ltd., 5% preferred (quar.)             | \$25c     | 4-1                  | 3-15    |
| Bell Telephone Co. of Canada (quar.)                   | \$50c     | 4-15                 | 3-13    |
| Bendix Aviation Corp. (quar.)                          | 75c       | 3-31                 | 3-10    |
| Birdsboro Steel Foundry & Machine (quar.)              | 30c       | 3-19                 | 3-9     |
| Black, Sivalis & Bryson, common (quar.)                | 30c       | 3-23                 | 3-2     |
| 4.25% preferred (quar.)                                | \$1.18½   | 3-12                 | 3-2     |
| Bliss (E. W.) Co. (quar.)                              | 25c       | 5-1                  | 4-10    |
| Blockson Chemical Co. (quar.)                          | 30c       | 4-15                 | 4-1     |
| Blue Diamond Corp. (quar.)                             | 15c       | 3-16                 | 3-6     |
| Boback (H. C.) Co., Inc., com. (increased)             | 37½c      | 4-3                  | 3-13    |
| 5½% prior preferred (quar.)                            | \$1.37½   | 4-1                  | 3-13    |
| Book of the Month Club (quar.)                         | 25c       | 4-1                  | 3-16    |
| Boyetown Burial Casket (quar.)                         | 25c       | 3-2                  | 2-19    |
| Bridgeport Brass Co. (quar.)                           | 50c       | 3-31                 | 3-16    |
| Bright (T. G.) & Co., Ltd.                             |           |                      |         |
| 5% preferred (quar.)                                   | \$28½c    | 3-31                 | 3-16    |
| Bristol Co. (quar.)                                    | 15c       | 3-10                 | 2-18    |
| Broadway Market Corp.                                  | 15c       | 3-10                 | 3-10    |
| Bryant Chucking Grinder (quar.)                        | 20c       | 3-10                 | 3-3     |
| Extra  | 15c       | 3-10                 | 3-3     |
| Bullard Co. (increased)                                | 50c       | 3-31                 | 3-13    |
| Bulova Watch Co. (quar.)                               | 75c       | 3-27                 | 3-6     |
| Bush Terminal Bldgs., 5% preferred (quar.)             | 62½c      | 4-1                  | 3-16    |
| 7% preferred (quar.)                                   | \$1.75    | 4-1                  | 3-16    |
| Butler Mfg. Co. (quar.)                                | 50c       | 3-13                 | 3-9     |
| C. I. T. Financial Corp.                               |           |                      |         |
| New common (initial quar.)                             | 45c       | 4-1                  | 3-10    |
| California Electric Power Co.                          |           |                      |         |
| \$2.50 preferred (quar.)                               | 63c       | 4-1                  | 3-13    |
| \$3 preferred (quar.)                                  | 75c       | 5-1                  | 4-15    |
| California-Pacific Utilities Co., com. (quar.)         | 35c       | 3-16                 | 3-2     |
| 5% preferred (quar.)                                   | 25c       | 3-16                 | 3-2     |
| 5½% preferred (quar.)                                  | 27½c      | 3-16                 | 3-2     |
| California Water Service Co. (quar.)                   | 50c       | 4-1                  | 3-10    |
| Calumet & Hecla, Inc. (quar.)                          | 15c       | 3-20                 | 3-9     |
| Canada Northern Power Corp., Ltd.                      | \$15c     | 4-25                 | 3-20    |
| Canadian General Insurance Co.                         | \$18      | 3-31                 | 3-13    |
| Canadian General Investments, Ltd.                     | \$27½c    | 4-15                 | 3-25    |
| Extra  | \$15c     | 4-15                 | 3-25    |
| Canadian Industries, common                            | \$20c     | 4-30                 | 3-31    |
| 7% preferred (quar.)                                   | \$1.75    | 4-15                 | 3-13    |
| Canadian Oil Cos., Ltd.                                |           |                      |         |
| 8% preferred (quar.)                                   | \$1.2     | 4-2                  | 3-2     |
| 5% preferred (quar.)                                   | \$1.125   | 4-2                  | 3-2     |
| 4% preferred (quar.)                                   | \$1       | 4-2                  | 3-2     |
| Canadian Silk Products Co., class A (quar.)            | \$25c     | 4-1                  | 3-2     |
| Capital Transit Co.                                    | 40c       | 4-1                  | 3-13    |
| Carey, Baxter & Kennedy, Inc. (reduced)                | 20c       | 3-31                 | 3-9     |
| Carrier Corp., 4% preferred (quar.)                    | 50c       | 4-15                 | 3-31    |
| 4.80% preferred (quar.)                                | 60c       | 4-15                 | 3-31    |
| Carthage Mills, Inc., common                           | 25c       | 3-31                 | 3-13    |
| 6% preferred A (quar.)                                 | \$1.50    | 3-31                 |         |
| Celanese Corp. of America, common                      | 50c       | 3-24                 | 3-6     |
| 4½% preferred (quar.)                                  | \$1.12½   | 4-1                  | 3-6     |
| 7½% 2nd preferred (quar.)                              | \$1.75    | 4-1                  | 3-6     |
| Central Franklin Process (quar.)                       | 25c       | 3-31                 | 3-16    |
| Century Electric Co. (quar.)                           | 12½c      | 3-13                 | 3-2     |
| Channing Corp.   | 15c       | 2-20                 | 2-16    |
| Charleston Transit Co. (quar.)                         | 75c       | 3-31                 | 3-20    |
| Chato Steel Products, Ltd., 5% pfd. (s-a)              | \$25c     | 3-2                  | 2-19    |
| Chicago, Burlington & Quincy RR.                       |           |                      |         |
| First quarterly payment since 1921                     | \$1.50    | 3-23                 | 3-11    |
| Circle Wire & Cable Corp. (quar.)                      | 40c       | 3-26                 | 3-12    |
| Citizens Utilities Co. (now on quar. basis)            | 10c       | 3-18                 | 3-9     |
| City Railway (Dayton, O.), common (quar.)              | \$1.50    | 3-31                 | 3-16    |
| 6% noncumulative preferred (quar.)                     | \$1.50    | 3-31                 | 3-16    |
| Climax Molybdenum Co.                                  | 50c       | 3-31                 | 3-16    |
| Coast Counties Gas & Electric                          |           |                      |         |
| 4% preferred (quar.)                                   | 25c       | 3-31                 | 3-11    |
| 4.80% preferred B (quar.)                              | 30c       | 3-31                 | 3-11    |

| Name of Company  | Per Share | When Payable of Rec. | Holders |
|--|-----------|----------------------|---------|
| Cochran Foll Co. (quar.)   | 25c       | 3-12                 | 2-26    |
| Colonial Stores, Inc. (stock dividend)   | 20%       | 3-27                 | 3-6     |
| Colorado Fuel & Iron Corp., common (quar.)   | 37½c      | 3-31                 | 3-6     |
| 5% preferred A (quar.)   | 62½c      | 3-31                 | 3-6     |
| 5½% preferred B (initial)  | 68½c      | 3-31                 | 3-6     |
| Colt's Manufacturing Co. (quar.)   | \$1       | 3-12                 | 2-27    |
| Stockholders will vote at the annual meeting to be held on April 23 on a proposal to split the stock five-for-one. |           |                      |         |
| Columbia Terminals (monthly)   | 8c        | 3-5                  | 2-16    |
| Commercial Discount, common (quar.)  | 7½c       | 3-2                  | 2-18    |
| \$3.50 prior preferred (quar.)   | 87½c      | 3-2                  | 2-18    |
| 5½% preferred (quar.)  | \$1.37½   | 3-2                  | 2-18    |
| Commercial Shearing & Stamping Co.—Quarterly   | 25c       | 3-16                 | 3-9     |
| Commonwealth Investment Co.—6c from investment income and 3c from capital gains                                    | 9c        | 3-31                 | 3-5     |
| Consolidated Freightways, Inc., com. (quar.)   | 30c       | 3-16                 | 3-2     |
| 6% 1st preferred (quar.)   | \$1.50    | 3-16                 | 3-2     |
| Consolidated Grocers Corp., common   | 25c       | 3-31                 | 3-16    |
| 5½% preferred (quar.)  | 65½c      | 3-31                 | 3-16    |
| Consolidated Rendering Co.   | 50c       | 3-14                 | 3-5     |
| Consolidated Retail Stores, Inc.—Common (reduced)  | 10c       | 4-1                  | 3-12    |
| 4¼% preferred (quar.)  | 53c       | 4-1                  | 3-12    |
| Cook Coffee Co. (quar.)  | 25c       | 3-14                 | 3-2     |
| Cosden Petroleum Corp. (quar.)   | 25c       | 3-18                 | 3-6     |
| Crane Co. (quar.)  | 50c       | 3-23                 | 3-6     |
| Cribben & Sexton Co.   | 10c       | 3-10                 | 3-3     |
| Crown Zellerbach Corp. (quar.)   | 75c       | 4-1                  | 3-13    |
| Stock dividend   | 100%      | 4-24                 | 4-10    |
| Curtis (Helene) Industries, Inc.—50c convertible preferred A (quar.)   | 12½c      | 3-1                  | 2-20    |
| D. W. G. Cigar Corp. (quar.)   | 20c       | 3-25                 | 3-10    |
| Davidson Chemical Corp., common (quar.)  | 37½c      | 3-31                 | 3-10    |
| 4.60% preferred series A (quar.)   | 57½c      | 3-31                 | 3-10    |
| Dejay Stores, Inc. (quar.)   | 12½c      | 4-1                  | 3-16    |
| Stock dividend   | 3%        | 4-1                  | 3-16    |
| Delaware & Hudson Co. (quar.)  | \$1       | 3-27                 | 3-11    |
| Delaware Lackawana & Western RR.—Increased   | 50c       | 4-1                  | 3-13    |
| Delta Electric Co. (quar.)   | 15c       | 3-20                 | 3-10    |
| Denver & Rio Grande Western RR.—Common (quar.)   | \$1       | 3-16                 | 3-6     |
| 5% preferred   | \$5       | 3-16                 | 3-6     |
| Detroit Steel Corp. (quar.)  | 25c       | 3-16                 | 3-5     |
| Diamond T Motor Car Co.  | 25c       | 3-27                 | 3-12    |
| Domination Glass Co., Ltd., com. (quar.)   | 140c      | 4-15                 | 3-27    |
| 7% preferred (quar.)   | 135c      | 4-15                 | 3-27    |
| Domination Square Corp., Ltd.  | \$1       | 4-15                 | 3-14    |
| Domination Tar & Chemical Co., Ltd.—\$1 preference (quar.)   | 125c      | 4-1                  | 3-2     |
| Domination Textile Co., Ltd., 7% pfd. (quar.)  | \$1.75    | 4-15                 | 3-16    |
| Draper Corp. (quar.)   | 35c       | 4-1                  | 2-28    |
| Duke Power Co., new com. (initial quar.)   | 37½c      | 4-1                  | 3-13    |
| 7% preferred (quar.)   | \$1.75    | 4-1                  | 3-13    |
| Dunham (C. A.) Co., common (quar.)   | 8c        | 3-5                  | 2-24    |
| 5% preferred (quar.)   | \$1.25    | 3-5                  | 2-24    |
| Dunhill International, Inc. (quar.)  | 25c       | 3-23                 | 3-13    |
| Duraloy Co. (quar.)  | 5c        | 3-31                 | 3-13    |
| Duriron Co. (quar.)  | 17½c      | 3-16                 | 3-2     |
| Duval Sulphur & Potash Co. (quar.)   | 31½c      | 3-31                 | 3-10    |
| East Sullivan Mines, Ltd.  | \$20c     | 4-15                 | 3-16    |
| Eastern Bakeries, Ltd.—4% participating preferred (quar.)  | \$1       | 4-15                 | 3-31    |
| Eastern Malleable Iron (quar.)   | 50c       | 3-10                 | 2-27    |
| Economic Investment Trust, Ltd.—Extra  | \$50c     | 3-31                 | 3-16    |
| Economy Baler Co., common (quar.)  | 5c        | 3-31                 | 3-10    |
| 5% preferred (quar.)   | 12½c      | 3-31                 | 3-10    |
| El Paso Natural Gas Co. (quar.)  | 40c       | 3-31                 | 3-10    |
| Electric Controller & Mfg. Co.   | 50c       | 4-1                  | 3-20    |
| Electric Ferries, Inc., common   | 12½c      | 3-12                 | 2-26    |
| 6% prior preferred (quar.)   | \$1.50    | 3-12                 | 2-26    |
| Electrical Products Corp. (quar.)  | 20c       | 4-1                  | 3-16    |
| Electric Refractories & Abrasives Corp.—Common (quar.)   | 25c       | 3-28                 | 3-18    |
| 5% preferred (quar.)   | 62½c      | 5-1                  | 4-24    |
| Elliott Co., common (quar.)  | 40c       | 3-31                 | 3-23    |
| 5% preferred (quar.)   | 62½c      | 4-1                  | 3-23    |
| 5% 2nd preferred (quar.)   | 62½c      | 4-1                  | 3-23    |
| Emerson Electric Manufacturing Co.—Common (quar.)  | 35c       | 3-31                 | 3-16    |
| 7% preferred (quar.)   | \$1.75    | 4-1                  | 3-16    |
| Emhart Manufacturing (stock dividend)  | 20%       | 3-16                 | 3-2     |
| Equity Fund, Inc.  | 9c        | 3-31                 | 3-13    |
| European & North American Ry. (s-a)  | \$2.50    | 4-3                  | 3-10    |
| Eversharp, Inc., 5% pfd. (quar.)   | 25c       | 4-1                  | 3-18    |
| Ex-Cell-O Corp. (quar.)  | 50c       | 4-1                  | 3-10    |
| Stock dividend   | 10%       | 4-1                  | 3-10    |
| Excelsior Insurance (N. Y.) (quar.)  | 10c       | 3-24                 | 3-5     |
| Fairmont Railway Motors  | \$5       | 3-14                 | 3-3     |
| Family Finance Corp., common (quar.)   | 35c       | 4-1                  | 3-10    |
| 4½% preferred A (quar.)  | 56½c      | 4-1                  | 3-10    |
| 5% preferred B (quar.)   | 62½c      | 4-1                  | 3-10    |
| Famous Players Canadian Corp., Ltd.  | \$35c     | 3-27                 | 3-12    |
| Federal Electric Products  | 15c       | 3-4                  | 2-24    |
| Federal Screw Works (quar.)  | 37½c      | 3-14                 | 3-4     |
| Fidelity Fund, Inc.  | 20c       | 3-25                 | 3-5     |
| Fiduciary Trust Co. (N. Y.) (quar.)  | 35c       | 3-20                 | 3-10    |
| Fifty Broadway Building (quar.)  | 20c       | 3-17                 | 3-6     |
| Fitchburg Gas & Electric Light (quar.)   | 75c       | 3-25                 | 3-13    |
| Florida Power Corp. (quar.)  | 30c       | 3-20                 | 3-5     |
| Foot-Burt Co.  | 25c       | 3-14                 | 3-4     |
| Fostoria Pressed Steel Corp. (quar.)   | 25c       | 3-20                 | 3-20    |
| Foundation Co. of Canada, Ltd. (quar.)   | \$15c     | 4-24                 | 3-31    |
| Franklin Custodian Funds, Inc.—Preferred stock series  | 8c        | 3-15                 | 3-2     |
| Franklin Process Co.   | 50c       | 3-31                 | 3-16    |
| Fundamental Investors, Inc. (from investment income)   | 22c       | 3-16                 | 3-2     |
| Gary Railway, Inc. (quar.)   | 15c       | 3-2                  | 2-18    |
| General Box Co. (quar.)  | 5c        | 4-1                  | 3-6     |
| General Cable Corp., common  | 15c       | 4-1                  | 3-13    |
| 4% 1st preferred (quar.)   | \$1       | 4-1                  | 3-13    |
| 4% convertible 2nd preferred (quar.)   | 50c       | 4-1                  | 3-13    |
| General Candy Corp. (quar.)  | 25c       | 3-14                 | 3-4     |
| General Contract Corp., common (increased)   | 20c       | 4-1                  | 3-9     |
| 5% preferred C (\$100 par) (quar.)   | \$1.25    | 4-1                  | 3-9     |
| 5% preferred A (\$10 par) (quar.)  | 12½c      | 4-1                  | 3-9     |
| 5% preferred B (\$20 par) (quar.)  | 25c       | 4-1                  | 3-9     |
| General Dry Batteries  | 15c       | 3-12                 | 3-3     |
| General Dynamics Corp.—\$2 convertible preferred (quar.)   | 50c       | 4-10                 | 3-20    |
| \$2 convertible preferred (quar.)  | 50c       | 7-10                 | 6-19    |
| General Mills, 5% preferred (quar.)  | \$1.25    | 4-1                  | 3-10    |
| General Portland Cement Co. (quar.)  | 50c       | 3-31                 | 3-11    |
| General Railway Signal Co., common (quar.)   | 40c       | 4-1                  | 3-12    |
| 6% preferred (quar.)   | \$1.50    | 4-1                  | 3-12    |
| General Telephone (Ill.)—\$5.50 preferred (quar.)  | \$1.37½   | 4-1                  | 3-14    |
| \$4.75 preferred (quar.)   | \$1.18½   | 4-1                  | 3-14    |
| \$2.10 preferred (quar.)   | 52c       | 4-1                  | 3-14    |
| General Telephone Co. of Indiana—\$2.50 preferred (quar.)  | 62½c      | 4-1                  | 3-16    |
| General Telephone Co. of Pennsylvania—\$2.10 preferred (quar.)   | 52c       | 4-1                  | 3-14    |
| General Telephone Co. of the Southwest—5½% preferred (quar.)   | 27½c      | 4-1                  | 3-14    |
| General Tire & Rubber Co.—4¼% preferred (quar.)  | \$1.08½   | 3-31                 | 3-20    |
| 3¾% preferred (quar.)  | 93½c      | 3-31                 | 3-20    |
| 3¾% 2nd convertible preferred (quar.)  | 81½c      | 3-31                 | 3-20    |
| Georgia Power Co., 5% pfd. (quar.)   | \$1.25    | 4-1                  | 3-13    |
| 8% preferred (quar.)   | \$1.50    | 4-1                  | 3-13    |
| Glens Falls Insurance Co. (N. Y.) (quar.)  | 50c       | 4-1                  | 3-13    |
| Globe American Corp. (quar.)   | 50c       | 2-28                 | 2-18    |
| Goebel Brewing Co. (quar.)   | 10c       | 3-31                 | 3-3     |



| Name of Company                             | Per Share  | When Payable | Holders | Name of Company   | Per Share | When Payable | Holders | Name of Company   | Per Share  | When Payable | Holders |
|---|------------|--------------|---------|---|-----------|--------------|---------|---|------------|--------------|---------|
| Mercer & Co., common (quar.)                | 20c        | 4-1          | 3-12    | Rubercut Co.  | 50c       | 3-17         | 3-6     | Utah Oil Refining Co. (quar.)   | 25c        | 3-16         | 2-28    |
| \$3.50 preferred (quar.)                    | 87 1/2c    | 4-1          | 3-12    | Rud Manufacturing Co. (stock dividend)  | 2 1/2     | 3-20         | 3-6     | Utica Transit Corp. (initial)   | 15c        | 4-1          | 3-16    |
| \$4 convertible 2nd preferred (quar.)       | \$1        | 4-1          | 3-12    | Russell (F. C.) Co. (quar.)   | 30c       | 4-1          | 3-20    | Van Siver (J. B.), 5% preferred A (quar.)   | \$1.25     | 4-15         | 4-1     |
| Mergenthaler Linotype Co. (quar.)           | 50c        | 3-26         | 3-9     | Russell Mfg. Co.  | 25c       | 3-14         | 2-28    | 5% preferred B (quar.)  | 26c        | 4-15         | 4-1     |
| Mesta Machine Co. (quar.)                   | 62 1/2c    | 4-1          | 3-16    | Safety Car Heating & Lighting (quar.)   | 25c       | 4-1          | 3-12    | Victor Equipment Co. (quar.)  | 20c        | 3-20         | 3-5     |
| Miami Copper Co.                            | 50c        | 3-31         | 3-12    | St. Charles Hotel (La.) (quar.)   | \$1       | 3-12         | 3-9     | Virginia Electric & Power Co., com. (quar.)   | 35c        | 3-20         | 3-4     |
| Extra                                       | 25c        | 3-31         | 3-12    | St. Joseph Light & Power Co.  |           |              |         | \$1.04 preferred (quar.)  | \$1.01     | 3-20         | 3-3     |
| Michigan Sugar Co., 6% preferred (accum.)   | 30c        | 3-20         | 3-12    | Increased quarterly   | 42c       | 3-23         | 3-11    | \$1.20 preferred (quar.)  | \$1.05     | 3-20         | 3-4     |
| Midvale Co. (quar.)                         | 25c        | 4-1          | 3-16    | Stockholders will vote at the annual meeting to be held on May 20 on a directors proposal to issue one additional share for each two shares of common held. |           |              |         | \$5 preferred (quar.)   | \$1.25     | 3-20         | 3-3     |
| Miller Mfg., common                         | 10c        | 3-30         | 3-20    |   |           |              |         | Vulcan Detinning Co., common (quar.)  | 35c        | 3-20         | 3-10    |
| Class A (quar.)                             | 15c        | 4-15         | 4-6     |   |           |              |         | 7% preferred (quar.)  | 35c        | 4-20         | 4-10    |
| Minnesota Fund, Inc.                        | 15c        | 3-25         | 2-27    |   |           |              |         | Vulcan Mold & Iron Co.  | 7 1/2c     | 3-16         | 3-2     |
| Mississippi River Fuel Corp. (quar.)        | 50c        | 3-31         | 3-13    |   |           |              |         | Wagner Electric Corp. (quar.)   | 75c        | 3-20         | 3-4     |
| Modine Mfg. Co. (quar.)                     | 60c        | 3-12         | 3-2     |   |           |              |         | Waldorf System, Inc. (quar.)  | 25c        | 4-1          | 3-15    |
| Monarch Mills                               | \$1.50     | 2-28         | 2-21    |   |           |              |         | Wall Street Investing   |            |              |         |
| Monroe Auto Equipment, 5% pfd. (quar.)      | 62 1/2c    | 4-1          | 3-13    |   |           |              |         | (12c from net investment income and 30c from net realized security profits payable at option of stockholder in stock or cash) |            |              |         |
| Monroe Calculating Machine Co.              |            |              |         |   |           |              |         | Wellington Fund, Inc. (quar.)   | 42c        | 3-31         | 3-2     |
| Common (quar.)                              | 50c        | 3-10         | 2-28    |   |           |              |         | Wells-Gardner & Co.   | 20c        | 3-31         | 3-11    |
| 7% preferred (quar.)                        | \$1.75     | 3-10         | 2-28    |   |           |              |         | Wesson Oil & Snowdrift Co.  | 15c        | 3-16         | 3-5     |
| Montreal Locomotive Works, Ltd. (quar.)     | \$120c     | 4-1          | 3-6     |   |           |              |         | West Kootenay Power & Light Co., Ltd.   | \$1.75     | 4-1          | 3-16    |
| Morrison Cafeterias Consolidated, Inc.      |            |              |         |   |           |              |         | 7% preferred (quar.)  | 30c        | 3-16         | 2-26    |
| 7% preferred (quar.)                        | \$1.75     | 4-1          | 3-21    |   |           |              |         | Western Condensing Co. (quar.)  | 60c        | 4-15         | 3-26    |
| Motor Finance, 5% preferred (quar.)         | \$1.25     | 3-30         | 3-12    |   |           |              |         | 5% preferred (quar.)  | \$1.25     | 7-1          | 6-11    |
| Mueller Brass Corp. (quar.)                 | 30c        | 3-26         | 3-12    |   |           |              |         | Weston (George), Ltd. (quar.)   | 125c       | 4-1          | 3-13    |
| Muskogee Co. (quar.)                        | 40c        | 3-12         | 2-27    |   |           |              |         | Wheeling Steel Corp., common (quar.)  | 75c        | 4-1          | 3-6     |
| Murray Corp. of America, common (quar.)     | 50c        | 3-23         | 3-11    |   |           |              |         | 5% prior preferred (quar.)  | \$1.25     | 4-1          | 3-6     |
| 4% preferred (quar.)                        | 50c        | 4-1          | 3-20    |   |           |              |         | Whitaker Cable Corp. (quar.)  | 62 1/2c    | 3-16         | 3-10    |
| National Cash Register Co. (quar.)          | 75c        | 4-15         | 3-31    |   |           |              |         | White Motor Co. (quar.)   | 10c        | 3-31         | 3-13    |
| National Casualty Co. (Mich.) (quar.)       | 30c        | 3-14         | 2-27    |   |           |              |         | Wico Electric Co., common (quar.)   | 30c        | 3-31         | 3-13    |
| National Gas & Oil Corp.                    | 15c        | 3-20         | 3-4     |   |           |              |         | 6% preferred (quar.)  | 15c        | 3-31         | 3-13    |
| National Gypsum Co. (quar.)                 | 35c        | 3-31         | 3-18    |   |           |              |         | Willett (Consider H.) (quar.)   | 15c        | 3-31         | 3-13    |
| National Hosiery Mills, Ltd., class A       | 15c        | 4-1          | 3-6     |   |           |              |         | Wisil, Ltd. (quar.)   | 430c       | 4-1          | 2-27    |
| Class A                                     | 15c        | 7-2          | 6-5     |   |           |              |         | Wisconsin Power & Light Co.   |            |              |         |
| Class A                                     | 15c        | 10-1         | 9-4     |   |           |              |         | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 3-14         | 2-28    |
| Class A                                     | 15c        | 1-24         | 12-4    |   |           |              |         | \$1.80 preferred (quar.)  | \$1.20     | 3-14         | 2-28    |
| Class B                                     | 117c       | 4-1          | 3-6     |   |           |              |         | Wood Newspaper Machinery Corp. (quar.)  | 37 1/2c    | 3-10         | 3-3     |
| National Lead Co., common (quar.)           | 25c        | 3-27         | 3-6     |   |           |              |         | Wood (Alan) Steel Co., common   | 35c        | 3-16         | 3-4     |
| 6% preferred B (quar.)                      | \$1.50     | 5-1          | 4-10    |   |           |              |         | 5% preferred (quar.)  | \$1.25     | 4-1          | 3-16    |
| National Lock (quar.)                       | 25c        | 4-15         | 4-4     |   |           |              |         | Woodward & Lothrop, common (quar.)  | 50c        | 3-27         | 3-5     |
| National Paper & Type (quar.)               | 25c        | 3-13         | 2-28    |   |           |              |         | 5% preferred (quar.)  | \$1.25     | 3-27         | 3-5     |
| National Steel Corp.                        | 75c        | 3-12         | 3-4     |   |           |              |         | Woodley Petroleum Co. (quar.)   | 12 1/2c    | 3-31         | 3-12    |
| National Steel Car Corp., Ltd. (quar.)      | \$37 1/2c  | 4-15         | 3-16    |   |           |              |         | Wyckoff Steel Co.   | 50c        | 3-10         | 2-27    |
| National Securities Series                  |            |              |         |   |           |              |         | Zion's Co-operative Mercantile Institute  |            |              |         |
| Income series                               | 8c         | 3-16         | 2-27    |   |           |              |         | Quarterly   | 75c        | 3-16         | 3-5     |
| Industrial Stock series                     | 14c        | 3-16         | 2-27    |   |           |              |         |   |            |              |         |
| National Sugar Refining Co. (quar.)         | 50c        | 4-1          | 3-16    |   |           |              |         |   |            |              |         |
| National Union Fire Insurance (Pgh.)        |            |              |         |   |           |              |         |   |            |              |         |
| Increased quarterly                         | 50c        | 3-30         | 3-6     |   |           |              |         |   |            |              |         |
| New Brunswick Telephone, Ltd. (quar.)       | 115c       | 4-15         | 3-31    |   |           |              |         |   |            |              |         |
| New England Electric System (quar.)         | 22 1/2c    | 4-1          | 3-10    |   |           |              |         |   |            |              |         |
| New Haven Gas Light (quar.)                 | 40c        | 3-31         | 3-13    |   |           |              |         |   |            |              |         |
| New Jersey Natural Gas Co., 6% pfd. (s-a)   | 60c        | 4-1          | 3-13    |   |           |              |         |   |            |              |         |
| New Jersey Power & Light, 4% pfd. (quar.)   | \$1.01 1/4 | 4-1          | 3-6     |   |           |              |         |   |            |              |         |
| 4.05% preferred (quar.)                     | \$1.06 1/4 | 4-1          | 3-10    |   |           |              |         |   |            |              |         |
| New Jersey Water, \$4.25 preferred (quar.)  | 25c        | 3-10         | 3-4     |   |           |              |         |   |            |              |         |
| New York Magazine Co. (quar.)               | 10c        | 4-2          | 3-12    |   |           |              |         |   |            |              |         |
| Newport Steel Corp. (quar.)                 | 50c        | 3-16         | 3-2     |   |           |              |         |   |            |              |         |
| Niagara Alkali (quar.)                      | \$1        | 3-13         | 3-9     |   |           |              |         |   |            |              |         |
| Niagara Fire Insurance Co.                  | 35c        | 3-16         | 3-5     |   |           |              |         |   |            |              |         |
| Niles-Bement-Pond Co. (increased)           | 30c        | 3-31         | 3-20    |   |           |              |         |   |            |              |         |
| Norpe Chemical Co. (quar.)                  |            |              |         |   |           |              |         |   |            |              |         |
| North American Acceptance Corp.             |            |              |         |   |           |              |         |   |            |              |         |
| Class A (increased quar.)                   | 10c        | 3-31         | 3-10    |   |           |              |         |   |            |              |         |
| 6% preferred (s-a)                          | 30c        | 3-15         | 3-10    |   |           |              |         |   |            |              |         |
| 35c preferred (s-a)                         | 17 1/2c    | 3-15         | 3-10    |   |           |              |         |   |            |              |         |
| North American Car Co., com. (increased)    | 40c        | 3-10         | 3-2     |   |           |              |         |   |            |              |         |
| \$2 convertible preferred (quar.)           | 50c        | 4-1          | 3-24    |   |           |              |         |   |            |              |         |
| North American Cement, class A (quar.)      | 15c        | 3-12         | 3-3     |   |           |              |         |   |            |              |         |
| Class B (quar.)                             | 15c        | 3-12         | 3-3     |   |           |              |         |   |            |              |         |
| Northern Engineering Works                  | 15c        | 4-24         | 4-10    |   |           |              |         |   |            |              |         |
| Northern Indiana Public Service Co., com.   | 38c        | 3-20         | 3-6     |   |           |              |         |   |            |              |         |
| 4.56% preferred (quar.)                     | 28c        | 3-30         | 3-6     |   |           |              |         |   |            |              |         |
| 4 1/2% preferred (quar.)                    | 22 1/2c    | 3-30         | 3-6     |   |           |              |         |   |            |              |         |
| Northern Pacific Ry. Co.                    | 75c        | 4-24         | 4-3     |   |           |              |         |   |            |              |         |
| Northern States Power (Wis.)                |            |              |         |   |           |              |         |   |            |              |         |
| 5% preferred (quar.)                        | \$1.25     | 3-2          | 2-18    |   |           |              |         |   |            |              |         |
| Northrop Aircraft (quar.)                   | 25c        | 3-21         | 3-9     |   |           |              |         |   |            |              |         |
| Noyes (Charles F.) Co.                      | \$1        | 3-3          | 2-26    |   |           |              |         |   |            |              |         |
| Ogilvie Flour Mills, Ltd. (quar.)           | 125c       | 4-1          | 3-2     |   |           |              |         |   |            |              |         |
| Ohio Casualty Insurance (quar.)             | 35c        | 3-15         | 3-5     |   |           |              |         |   |            |              |         |
| Ohio Water Service Co. (quar.)              | 37 1/2c    | 3-31         | 3-13    |   |           |              |         |   |            |              |         |
| Old Line Life Insurance Co. of America      |            |              |         |   |           |              |         |   |            |              |         |
| Quarterly                                   | 25c        | 3-23         | 3-13    |   |           |              |         |   |            |              |         |
| Oliver Corp., common (quar.)                | 30c        | 4-2          | 3-6     |   |           |              |         |   |            |              |         |
| 4 1/2% convertible preferred (quar.)        | \$1.12 1/2 | 4-30         | 4-15    |   |           |              |         |   |            |              |         |
| Oneida, Ltd., common (quar.)                | \$131 1/4c | 3-14         | 2-26    |   |           |              |         |   |            |              |         |
| 6% preferred (quar.)                        | \$137 1/2c | 3-14         | 2-26    |   |           |              |         |   |            |              |         |
| Ontario Steel Products, Ltd., com. (quar.)  | 120c       | 5-15         | 4-15    |   |           |              |         |   |            |              |         |
| 7% preferred (quar.)                        | \$11.75    | 5-1          | 4-45    |   |           |              |         |   |            |              |         |
| Opelika Mfg. Corp. (quar.)                  | 17 1/2c    | 4-1          | 3-14    |   |           |              |         |   |            |              |         |
| Osborn Manufacturing Co. (quar.)            | 35c        | 3-27         | 3-17    |   |           |              |         |   |            |              |         |
| Oxford Paper Co. (quar.)                    | 25c        | 4-15         | 4-1     |   |           |              |         |   |            |              |         |
| Pacific-American Investors, Inc.            |            |              |         |   |           |              |         |   |            |              |         |
| \$1.50 preference (quar.)                   | 37 1/2c    | 4-1          | 3-14    |   |           |              |         |   |            |              |         |
| Pacific Can Co. (quar.)                     | 15c        | 3-31         | 3-17    |   |           |              |         |   |            |              |         |
| Pacific Coast Terminals (s-a)               | 50c        | 4-15         | 4-1     |   |           |              |         |   |            |              |         |
| Extra                                       | 12 1/2c    | 4-15         | 4-1     |   |           |              |         |   |            |              |         |
| Pacific Indemnity Co. (quar.)               | 75c        | 4-1          | 3-14    |   |           |              |         |   |            |              |         |
| Pacific Intermountain Express               |            |              |         |   |           |              |         |   |            |              |         |
| Stock dividend                              | 5c         | 4-1          | 3-19    |   |           |              |         |   |            |              |         |
| Pacific Lumber Co. (quar.)                  | \$1.50     | 3-2          | 2-18    |   |           |              |         |   |            |              |         |
| Page Hershey Tubes, Ltd. (increased)        | 75c        | 4-1          | 3-13    |   |           |              |         |   |            |              |         |
| Peden Iron & Steel Co. (quar.)              | 40c        | 3-20         | 3-14    |   |           |              |         |   |            |              |         |
| Peninsular Metal Products (quar.)           | 5c         | 3-13         | 3-4     |   |           |              |         |   |            |              |         |
| Extra                                       | 2 1/2c     | 3-13         | 3-4     |   |           |              |         |   |            |              |         |
| Penn Controls, Inc., class A (quar.)        | 30c        | 3-16         | 3-2     |   |           |              |         |   |            |              |         |
| Pennsylvania Glass Sand Corp., com. (quar.) | 30c        | 4-1          | 3-10    |   |           |              |         |   |            |              |         |
| 5% preferred (quar.)                        | \$1.25     | 4-1          | 3-10    |   |           |              |         |   |            |              |         |
| Pennsylvania Power & Light Co.              |            |              |         |   |           |              |         |   |            |              |         |
| Common (quar.)                              | 40c        | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| 4 1/2% preferred (quar.)                    | \$1.12 1/2 | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| 4.60% preferred (quar.)                     | \$1.15     | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| 4.40% preferred (quar.)                     | \$1.10     | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| Penton Publishing Co., common               | 50c        | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| \$1.50 convertible class A (quar.)          | 37 1/2c    | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| Perfection Stone Co.                        | 25c        | 3-31         | 3-19    |   |           |              |         |   |            |              |         |
| Perfec Corp.                                | 20c        | 3-10         | 2-28    |   |           |              |         |   |            |              |         |
| Philadelphia & Reading Coal & Iron Co.      |            |              |         |   |           |              |         |   |            |              |         |
| Quarterly                                   | 35c        | 4-1          | 3-17    |   |           |              |         |   |            |              |         |
| Phoenix Hosiery Co.                         | 12 1/2c    | 3-17         | 3-6     |   |           |              |         |   |            |              |         |
| Phoenix Insurance Co. (Hartford)            | 85c        | 4-1          | 3-12    |   |           |              |         |   |            |              |         |
| Potter Co. (reduced)                        | 30c        | 3-16         | 2-28    |   |           |              |         |   |            |              |         |
| Potomac Electric Power Co., common (quar.)  | 25c        | 3-31         | 3-9     |   |           |              |         |   |            |              |         |
| 3.60% preferred (quar.)                     | 45c        | 4-1          | 3-9     |   |           |              |         |   |            |              |         |
| Providence Washington Insurance Co. (quar.) | 35c        | 3-23         | 3-2     |   |           |              |         |   |            |              |         |
| Public National Bank & Trust Co. (N. Y.)    |            |              |         |   |           |              |         |   |            |              |         |
| Quarterly                                   | 50c        | 4-1          | 3-20    |   |           |              |         |   |            |              |         |
| Public Service Co. of Oklahoma              |            |              |         |   |           |              |         |   |            |              |         |
| 4.65% preferred (quar.)                     | \$1.16 1/4 | 4-1          | 3-16    |   |           |              |         |   |            |              |         |
| 4% preferred (quar.)                        | \$1        | 4-1          | 3-16    |   |           |              |         |   |            |              |         |
| Publication Corp., voting common (quar.)    | 50c        | 3-24         | 3-12    |   |           |              |         |   |            |              |         |
| Non-voting common (quar.)                   | 50c        | 3-24         | 3-12    |   |           |              |         |   |            |              |         |
| 7% original preferred (quar.)               | \$1.75     | 4-1          | 3-20    |   |           |              |         |   |            |              |         |
| 7% 1st preferred (quar.)                    | \$1.75     | 3-16         | 3-6     |   |           |              |         |   |            |              |         |
| Purex Corp., Ltd. (quar.)                   | 15c        | 3-31         | 3-14    |   |           |              |         |   |            |              |         |
| Quebec Telephone Corp., class A (s-a)       | 130c       | 4-1          | 3-1     |   |           |              |         |   |            |              |         |
| Extra                                       | 5c         | 3-31         | 3-20    |   |           |              |         |   |            |              |         |
| Reading Co., 4% 2nd preferred (quar.)       | 21 1/2c    | 3-31         | 3-20    |   |           |              |         |   |            |              |         |
| Red Owl Stores, 4 1/4% preferred (quar.)    | 50c        | 4-9          | 3-19    |   |           |              |         |   |            |              |         |
| Reo Motors, Inc.                            | \$1.18 1/4 | 4-1          | 3-14    |   |           |              |         |   |            |              |         |
| Reynolds Metals Co., common (quar.)         | 25c        | 4-1          | 3-20    |   |           |              |         |   |            |              |         |
| 5 1/2% convertible preferred (quar.)        | \$1.37 1/2 | 4-1          | 3-20    |   |           |              |         |   |            |              |         |
| Reinlander Paper Co. (quar.)                | 40c        | 4-1          | 3-20    |   |           |              |         |   |            |              |         |
| Riley Stoker Corp.                          | 40c        | 3-13         | 3-2     |   |           |              |         |   |            |              |         |
| Roos Brothers (increased)                   | 70c        | 3-20         | 3-10    |   |           |              |         |   |            |              |         |



| Name of Company                               | Per Share | When Payable of Rec. | Holders | Name of Company                              | Per Share | When Payable of Rec. | Holders | Name of Company                              | Per Share | When Payable of Rec. | Holders |
|---|-----------|----------------------|---------|--|-----------|----------------------|---------|--|-----------|----------------------|---------|
| American Gas & Electric Co. (initial quar.)   | 37½c      | 3-10                 | 2-13    | Bellefleur Quebec Mines, Ltd.                | 15c       | 3-16                 | 2-16    | Canadian Refractories, Ltd.                  |           |                      |         |
| Stock dividend (one share for each 40 held)   | 2½%       | 3-10                 | 2-1     | Bensonhurst National Bank (s-a)              | \$1.50    | 3-15                 | 3-9     | 4½% preferred (quar.)                        | \$1.12½   | 4-15                 | 3-30    |
| American Greetings Corp. (quar.)              | 25c       | 3-10                 | 2-28    | Extra  | 50c       | 3-15                 | 3-9     | 4½% preferred (quar.)                        | \$1.12½   | 7-15                 | 6-29    |
| American Home Products Corp. (monthly)        | 15c       | 3-2                  | 2-13    | Berkshire Fine Spinning Associates (quar.)   | 25c       | 3-1                  | 2-9     | Canadian Tire Corp., Ltd., common            | 15c       | 3-2                  | 2-20    |
| American Hospital Supply (quar.)              | 30c       | 3-20                 | 2-20    | Bessemer Limestone & Cement Co.              |           |                      |         | 5% preferred (s-a)                           | \$50c     | 3-2                  | 2-20    |
| American Indemnity Co. (s-a)                  | \$3       | 3-2                  | 2-6     | Common (quar.)                               | 50c       | 3-11                 | 2-27    | Canadian Western Natural Gas Co., Ltd.       |           |                      |         |
| American Insurance Co. (Newark, N. J.)        |           |                      |         | 4% preferred (quar.)                         | 50c       | 4-1                  | 3-20    | 4% preferred (quar.)                         | 20c       | 3-2                  | 2-17    |
| Increased                                     | 55c       | 4-1                  | 3-2     | Bethlehem Steel Corp., common                | \$1       | 3-3                  | 2-9     | Canadian Wireboard Boxes, Ltd.               |           |                      |         |
| American International Corp.                  | 20c       | 3-24                 | 3-3     | 7% preferred (quar.)                         | \$1.75    | 4-1                  | 2-24    | \$1.50 class A (quar.)                       | \$37½c    | 4-1                  | 3-10    |
| American Investment Co. of Illinois           |           |                      |         | Bibb Mfg. Co. (quar.)                        | 50c       | 4-1                  | 3-21    | Cannon Mills Co., common (quar.)             | 75c       | 3-10                 | 2-18    |
| Common (quar.)                                | 40c       | 3-2                  | 2-16    | Big Bear Markets (Mich.) (quar.)             | 12½c      | 3-14                 | 3-3     | Class B (quar.)                              | 75c       | 3-10                 | 2-18    |
| 5¼% prior preferred (quar.)                   | \$1.31½   | 4-1                  | 3-16    | Bigelow-Sanford Carpet Co., Inc.             |           |                      |         | Capital Wire Cloth Mfg. (quar.)              | 25c       | 3-2                  | 2-11    |
| 4½% preference (quar.)                        | 28½c      | 4-1                  | 3-16    | 4½% preferred (quar.)                        | \$1.12½   | 3-2                  | 2-24    | Capitol Records, Inc., common                | 10c       | 4-1                  | 3-15    |
| 5% prior preferred A (quar.)                  | 31½c      | 4-1                  | 3-16    | Bird & Son, Inc., 5% preferred (quar.)       | \$1.25    | 3-2                  | 2-18    | \$2.60 conv. preferred (quar.)               | 65c       | 4-1                  | 3-15    |
| American Laundry Machinery Co.                | 50c       | 3-10                 | 2-27    | Birtman Electric Co. (quar.)                 | 15c       | 3-10                 | 2-25    | Carborundum Co. (quar.)                      | 35c       | 3-10                 | 2-20    |
| American Machine & Foundry Co.                |           |                      |         | Black-Clawson Co. (quar.)                    | 25c       | 3-2                  | 2-14    | Carey (Philip) Mfg. Co., common (quar.)      | 40c       | 3-13                 | 3-2     |
| Increased quarterly                           | 25c       | 3-10                 | 2-25    | Black Hills Power & Light, com. (quar.)      | 32c       | 3-1                  | 2-20    | 5% preferred (quar.)                         | \$1.15    | 3-31                 | 3-2     |
| American Maize-Products Co., com. (quar.)     | 25c       | 3-31                 | 3-16    | 4.20% preferred (quar.)                      | \$1.05    | 3-1                  | 2-20    | Carlisle Corp. (quar.)                       | 10c       | 3-5                  | 2-24    |
| 7% preferred (quar.)                          | \$1.75    | 3-31                 | 3-16    | Black Sivalite & Bryson, common (quar.)      | \$1.35    | 3-1                  | 2-20    | Carman & Co. common                          | 10c       | 3-2                  | 2-16    |
| American Metal Co., Ltd., common              | 25c       | 3-3                  | 2-20    | 4.75% preferred (quar.)                      | 30c       | 3-23                 | 3-2     | 4¼% preferred (quar.)                        | \$1.06½   | 3-2                  | 2-16    |
| 4½% preferred (quar.)                         | \$1.12½   | 3-2                  | 2-20    | Blackstone Valley Gas & Electric             | \$1.18½   | 3-12                 | 3-2     | Carnation Co., common (quar.)                | 50c       | 3-16                 | 2-27    |
| 4½% preferred (quar.)                         | \$1.12½   | 6-1                  | 5-21    | 4.25% preferred (quar.)                      | \$1.06½   | 4-1                  | 3-16    | 3¼% 1st preferred (quar.)                    | 93½c      | 4-1                  | 3-16    |
| American Metal Products Co. (quar.)           | \$37½c    | 3-31                 | 3-12    | Blair Holdings Corp. (increased)             | 12½c      | 3-16                 | 3-5     | Carolina Telephone & Telegraph (quar.)       | \$2       | 4-1                  | 3-24    |
| American News Co. (bi-monthly)                | 25c       | 3-16                 | 3-6     | Bliss & Laughlin, Inc. (quar.)               | 30c       | 3-31                 | 3-19    | Carpenter Paper Co., common (quar.)          | 40c       | 3-9                  | 2-24    |
| American Paper Goods Co., com. (quar.)        | 30c       | 3-2                  | 2-20    | Bliss & Laughlin, Inc. (quar.)               | 62½c      | 4-1                  | 3-25    | 5% convertible preferred (quar.)             | \$1       | 5-1                  | 4-17    |
| 7% preferred (quar.)                          | \$1.75    | 3-16                 | 3-2     | Bliss & Laughlin, Inc. (quar.)               | 30c       | 3-12                 | 2-11    | Carpenter Steel Co. (quar.)                  | 50c       | 3-6                  | 2-20    |
| 7% preferred (quar.)                          | \$1.75    | 6-15                 | 6-1     | Bliss & Laughlin, Inc. (quar.)               | 20c       | 3-6                  | 2-21    | Carrier Corp. (increased)                    | 45c       | 3-2                  | 2-16    |
| 7% preferred (quar.)                          | \$1.75    | 9-15                 | 9-1     | Bloch Brothers Tobacco, common (quar.)       | 75c       | 3-31                 | 3-19    | Carson, Pirie, Scott & Co., 4½% pld. (quar.) | \$1.12½   | 3-1                  | 2-14    |
| 7% preferred (quar.)                          | \$1.75    | 12-15                | 12-1    | Blumenthal (Sidney) & Co., Inc.              | 25c       | 3-2                  | 2-18    | Carter (William) Co.                         | \$4       | 3-6                  | 3-2     |
| American Potash & Chemical Corp.              |           |                      |         | Bond Investment Trust of America             | 25c       | 3-16                 | 3-2     | Casades Plywood Corp. (quar.)                | 25c       | 3-10                 | 2-20    |
| Class A (quar.)                               | 50c       | 3-16                 | 2-27    | 20c quarterly from income and 10c from       |           |                      |         | Case J. I. Co., common (quar.)               | 37½c      | 4-1                  | 3-12    |
| Class B (quar.)                               | 50c       | 3-16                 | 2-27    | realized gains                               | 39c       | 3-2                  | 2-11    | Casey (William) Co.                          | \$1.75    | 4-1                  | 3-12    |
| 5% non-cumulative preferred (quar.)           | \$1.25    | 3-20                 | 3-10    | Bond Stores, Inc. (quar.)                    | 25c       | 3-13                 | 3-6     | Caspiers Tin Plate Co. (quar.)               | 17½c      | 3-31                 | 3-16    |
| American Radiator & Standard Sanitary         |           |                      |         | Borden Company (quar.)                       | 60c       | 3-2                  | 2-9     | Castle (A. M.) & Co. (quar.)                 | 30c       | 3-10                 | 2-27    |
| Corp., common (quar.)                         | 25c       | 3-1                  | 2-24    | Borg-Warner Corp., common (quar.)            | \$1       | 3-2                  | 2-11    | Cattell Food Products Ltd., class A (quar.)  | \$12½c    | 5-30                 | 5-14    |
| 7% preferred (quar.)                          | \$1.75    | 3-1                  | 2-24    | 3½% preferred (quar.)                        | 87½c      | 4-1                  | 3-18    | Class A (quar.)                              | \$12½c    | 8-31                 | 8-15    |
| American Seating Co. (quar.)                  | 25c       | 3-5                  | 2-10    | Boston & Albany RR.                          | \$2       | 3-31                 | 2-27    | Class B (quar.)                              | \$12½c    | 11-30                | 11-14   |
| American Service, \$3 class A                 | \$1.85    | 3-2                  | 2-20    | Boston Real Estate Trust (quar.)             | 50c       | 3-2                  | 2-21    | Class B (quar.)                              | \$12½c    | 5-30                 | 5-14    |
| American Ship Building Co.                    | \$1       | 3-26                 | 3-12    | Bower Roller Bearing Co. (quar.)             | 50c       | 3-20                 | 3-6     | Class B (quar.)                              | \$12½c    | 8-31                 | 8-15    |
| American Smelting & Refining Co.              | 75c       | 3-3                  | 2-13    | Brach (E. J.) & Sons (quar.)                 | 75c       | 4-1                  | 3-6     | Class B (quar.)                              | \$12½c    | 11-30                | 11-14   |
| American Stamping Co.                         | 10c       | 3-31                 | 3-20    | Brantford Cordage Co., Ltd.                  |           |                      |         | Caterpillar Tractor Co., common (quar.)      | 75c       | 3-6                  | 2-3     |
| American Steel Foundries (quar.)              | 75c       | 3-14                 | 2-25    | Class A (quar.)                              | \$25c     | 3-2                  | 2-4     | Cenco Corp.                                  | 5c        | 3-30                 | 2-28    |
| American Stores Co. (quar.)                   | 50c       | 3-28                 | 2-27    | Briggs & Stratton Corp. (quar.)              | 25c       | 3-16                 | 2-27    | Central Cold Storage Co. (quar.)             | 50c       | 3-20                 | 3-2     |
| American Telephone & Telegraph Co. (quar.)    | \$2.25    | 4-15                 | 3-13    | Extra  | 15c       | 3-16                 | 2-27    | Central Detroit Warehouse (quar.)            | 2c        | 3-2                  | 2-16    |
| American Tobacco Co. (quar.)                  | 75c       | 3-2                  | 2-10    | Brillo Manufacturing Co., Inc.               |           |                      |         | Central Foundry Co., common (quar.)          | 10c       | 3-20                 | 3-6     |
| Extra   | \$1       | 3-2                  | 2-10    | \$2 class A (entire issue called for redemp- |           |                      |         | 5% preferred (quar.)                         | \$1.25    | 3-2                  | 2-16    |
| American Viscose Corp., common (quar.)        | 50c       | 3-2                  | 2-16    | tion on April 1 at \$30 per share plus       | 50c       | 4-1                  |         | Central Hudson Gas & Electric                |           |                      |         |
| American Vitified Products (increased)        | 25c       | 3-16                 | 3-6     | this dividend)                               |           |                      |         | 4½% preferred (quar.)                        | \$1.12½   | 4-1                  | 3-10    |
| American Window Glass Co.                     |           |                      |         | Bristol-Myers Co., common (reduced)          | 25c       | 3-2                  | 2-16    | 4.75% preferred (quar.)                      | \$1.18½   | 4-1                  | 3-20    |
| 5% preferred (accum.)                         | 31½c      | 3-2                  | 2-16    | 3¼% preferred (quar.)                        | 93½c      | 4-15                 | 4-1     | 5.25% preferred (quar.)                      | \$1.31½   | 4-1                  | 3-10    |
| American Woolen Co., \$4 prior pld. (quar.)   | \$1       | 3-16                 | 2-27    | British American Bank Note Co., Ltd.         |           |                      |         | Central Illinois Light Co., common (quar.)   | 55c       | 3-20                 | 2-27    |
| 7% preferred (quar.)                          | \$1.75    | 4-15                 | 4-1     | Increased                                    | 125c      | 3-15                 | 3-4     | 4½% preferred (quar.)                        | \$1.12½   | 4-1                  | 3-13    |
| American Writing Paper Corp. (quar.)          | 12½c      | 3-25                 | 3-11    | British American Oil Co., Ltd. (quar.)       | \$12½c    | 4-1                  | 2-27    | Central Illinois Public Service Co.          |           |                      |         |
| Amoskeag Co., \$4.50 preferred (s-a)          | \$2.25    | 7-3                  | 6-26    | British-American Tobacco, Ltd.               |           |                      |         | Common (quar.)                               | 30c       | 3-10                 | 2-20    |
| Anchor Post Products, Inc. (quar.)            | 12½c      | 3-23                 | 3-6     | Ordinary bearer (interim)                    | 1s        | 4-8                  | 2-26    | 4% preferred (quar.)                         | \$1       | 3-31                 | 3-18    |
| Anderson-Pritchard Oil Corp.                  | 40c       | 3-31                 | 3-19    | Ordinary registered (interim)                | 2½%       | 4-8                  | 2-26    | 4.92% preferred (quar.)                      | \$1.23    | 3-31                 | 3-18    |
| Argo-Canadian Oil Co., Ltd. (interim)         | 115c      | 4-15                 | 3-20    | Preference bearer (s-a)                      | 2½%       | 4-8                  | 2-26    | 5¼% preferred (quar.)                        | \$1.31½   | 3-31                 | 3-18    |
| Class A (quar.)                               | 115c      | 5-2                  | 2-16    | Preference registered (s-a)                  | 2½%       | 4-8                  | 2-26    | Central Louisiana Electric                   |           |                      |         |
| Anheuser-Busch, Inc. (increased)              | 30c       | 3-9                  | 2-9     | British Columbia Packers Class A (s-a)       | 37½c      | 4-1                  | 1-28    | 4.90% preferred (quar.)                      | \$1.12½   | 3-2                  | 2-14    |
| Apex Smelting Co. (quar.)                     | 50c       | 3-10                 | 2-19    | Brooklyn Taunton Gas, \$3.80 pld. (quar.)    | 16½c      | 3-3                  | 2-13    | Central & South West Corp. (quar.)           | 25c       | 3-2                  | 1-30    |
| Archer-Daniels-Midland Co.                    | 70c       | 3-2                  | 2-13    | Brooklyn Borough Gas, 4.40% pld. (quar.)     | \$1.10    | 3-1                  | 2-10    | Central Steel & Wire Co. (quar.)             | 25c       | 3-13                 | 3-3     |
| Ardens Farms Co., common                      | 25c       | 3-2                  | 2-10    | 4.40% preferred B (quar.)                    | \$1.10    | 3-1                  | 2-10    | Central Vermont Public Service               |           |                      |         |
| \$3 participating preferred (quar.)           | \$1½c     | 3-2                  | 2-10    | Brooklyn Telegraph & Messenger (quar.)       | \$1.25    | 3-2                  | 2-13    | 4.15% preferred (quar.)                      | \$1.04    | 4-1                  | 3-16    |
| Argo Oil Corp. (quar.)                        | 20c       | 3-16                 | 2-13    | Brown & Bigelow, common (quar.)              | 25c       | 4-2                  | 2-21    | 4.75% preferred (quar.)                      | \$1.18    | 4-1                  | 3-16    |
| Argus Corporation, Ltd., common               | 115c      | 3-2                  | 1-30    | Brown Company, \$5 1st preferred (quar.)     | \$1.25    | 3-1                  | 2-20    | Century Ribbon Mills, Inc. (quar.)           | 15c       | 3-16                 | 3-2     |
| 4½% convertible preference                    | \$1.12½   | 3-2                  | 1-30    | \$3 2nd preferred (quar.)                    | 75c       | 3-1                  | 2-20    | Certain-Ted Products Corp. (quar.)           | 25c       | 3-5                  | 2-16    |
| Arizona Public Service Co.                    |           |                      |         | Brown-Forman Distillers Corp., com. (quar.)  | 20c       | 4-1                  | 3-13    | Chamber of Commerce Building Corp.           |           |                      |         |
| Common (increased quar.)                      | 22½c      | 3-1                  | 2-2     | \$4 preferred (quar.)                        | \$1       | 4-1                  | 3-13    | Class A (quar.)                              | \$1.21    | 4-1                  | 3-5     |
| \$1.10 preferred (quar.)                      | 27½c      | 3-1                  | 2-2     | 4% junior preferred (quar.)                  | 10c       | 4-1                  | 3-13    | Chamberlain Co. of America (quar.)           | 15c       | 3-14                 | 3-3     |
| \$2.50 preferred (quar.)                      | 62½c      | 3-1                  | 2-2     | Brown Rubber Co. (quar.)                     | 25c       | 3-3                  | 2-18    | Champion Paper & Fibre Co., com. (quar.)     | 37½c      | 3-2                  | 2-9     |
| \$2.36 preferred (quar.)                      | 59c       | 3-1                  | 2-2     | Brown Shoe Co. (quar.)                       | 60c       | 3-2                  | 2-16    | \$4.50 preferred (quar.)                     | \$1.12½   | 4-1                  | 3-10    |
| Arkansas-Missouri Power Co., com. (quar.)     | 27½c      | 3-16                 | 2-28    | Bruck Mills, Ltd., class A (quar.)           | \$30c     | 3-16                 | 2-16    | Chapman Valve Mfg. Co. (quar.)               | 75c       | 4-1                  | 3-13    |
| 6% preferred (quar.)                          | 37½c      | 3-16                 | 2-28    | Class B (quar.)                              | \$15c     | 3-16                 | 2-16    | Chesapeake & Ohio Ry., common (quar.)        | 75c       | 3-20                 | 2-2     |
| Arkansas Natural Gas Corp. 6% pld. (quar.)    | 15c       | 3-30                 | 3-16    | Brunner Mfg. Co.                             | 10c       | 3-1                  | 2-20    | 3½% preferred (quar.)                        | 87½c      | 5-1                  | 4-1     |
| Armco Steel Corp.                             | 75c       | 3-7                  | 2-6     | Brunswick-Balke-Collender Co., common        | 25c       | 3-16                 | 3-2     | Chesapeake Mfg. Co. (quar.)                  | 75c       | 3-30                 | 3-9     |
| Armstrong Cork Co., common                    | 65c       | 3-6                  | 2-17    | \$5 preferred (quar.)                        | \$1.25    | 4-1                  | 3-20    | Chicago Corp., \$3 preference (quar.)        | 75c       | 3-1                  | 2-13    |
| \$3.75 preferred (quar.)                      | 93½c      | 3-14                 | 2-28    | Brunswick Pipe Co. (quar.)                   | 25c       | 3-4                  | 2-16    | Chicago Electric Mfg., \$2 pld. A (entirely  |           |                      |         |
| \$4 preferred (quar.)                         | \$1       | 3-14                 | 2-28    | Buckeye Drug Line Co. (quar.)                | 20c       | 3-12                 | 2-20    | called for redemption on April 1 at \$32.50  | \$4.50    | 4-1                  |         |
| Armstrong Rubber Co., class A (quar.)         | 50c       | 4-1                  | 3-17    | Budd Company, common                         | 25c       | 3-6                  | 2-13    | per share plus this dividend)                |           |                      |         |
| Class B (quar.)                               | 50c       | 4-1                  | 3-17    | \$5 preferred (quar.)                        | \$1.25    | 3-2                  | 2-13    | Chicago Mill & Lumber Co. (quar.)            | 30c       | 3-31                 | 3-16    |
| 4¼% convertible preferred (quar.)             | 59½c      | 4-1                  | 3-17    | Buffalo-Eclipse Corp. (quar.)                | 37½c      | 3-10                 | 2-26    | Chicago, Milwaukee, St. Paul & Pacific RR.   |           |                      |         |
| Aro Equipment Corp., common                   | 20c       | 4-15                 | 4-2     | Bullock Fund, Ltd., from net investment in-  | 25c       | 3-2                  | 2-16    | Series A preferred                           | \$5       | 3-19                 | 2-27    |
| 4½% preferred (quar.)                         | 56½c      | 3-2                  | 2-10    | come   |           |                      |         | Chicago & North Western Ry., 5% pld.         | \$3.25    | 3-6                  | 2-24    |
| Arrow-Liquors Corp.                           | 15c       | 3-3                  | 2-16    | Bunker Hill & Sullivan Mining & Concen-      | 25c       | 3-2                  | 2-7     | Chicago Pneumatic Tool Co., com. (quar.)     | 50c       | 4-1                  | 3-18    |
| Artoom Carpet Co. (increased quar.)           | 15c       | 3-5                  | 2-16    | trating Co. (quar.)                          | 25c       | 3-2                  | 2-7     | \$3 convertible preferred (quar.)            | 75c       | 4-1                  | 3-18    |
| Ashland Oil & Refining Co., com. (quar.)      | 25c       | 3-15                 | 2-23    | Burkart (F.) Mfg. Co.                        | 50c       | 3-2                  | 2-13    | Chicago Rivet & Machine Co.                  | 40c       | 3-16                 | 2-27    |
| \$5 preferred (quar.)                         | \$1.25    | 3-15                 | 2-23    | Burlington Mills Corp., common (reduced)     | 15c       | 3-2                  | 2-6     | Chicago, Rock Island & Pacific RR., Co.      |           |                      |         |
| \$1.50 2nd preferred (quar.)                  | 37½c      | 3-15                 | 2-23    | 4% preferred (quar.)                         | \$1       | 3-2                  | 2-6     | Common (quar.)                               | \$1       | 3-31                 | 3-11    |
| Associated Dried Goods Corp., com. (quar.)    | 40c       | 3-2                  | 2-13    | 4.20% preferred (quar.)                      | \$1.05    | 3-2                  | 2-6     | 5% preferred series A (quar.)                | \$1.25    | 3-31                 | 3-11    |
| 5.25% 1st preferred (quar.)                   | \$1.31½   | 3-2                  | 2-13    | 3½% preferred (quar.)                        | 87½c      | 3-2                  | 2-6     | Chicago & Southern Air Lines, Inc.           | 15c       | 3-16                 | 3-6     |
| Associated Motion Picture Industries          | 15c       | 4-1                  | 3-13    | Burns & Co., Ltd.                            |           |                      |         | Chicago Title & Trust Co. (quar.)            | 60c       | 3-5                  | 2-24    |
| Associated Transport, Inc.                    |           |                      |         | Class A preference                           | 150c      | 4-29                 | 4-8     | Chicago Towel Co., common (quar.)            | \$1.50    | 3-20                 | 3-5     |
| 6% convertible preferred (accum.)             | \$1.50    | 3-15                 | 2-15    | Class B preference                           | 150c      | 4-29                 | 4-8     | 7% convertible preferred (quar.)             | \$1.75    | 3-20                 | 3-5     |
| Atlanta & Charlotte Air Line Ry. Co. (s-a)    | \$4.50    | 3-2                  | 2-20    | Class C preference                           | 150c      | 7-29                 | 7-8     | Chicago Yellow Cab Co.                       | 12½c      | 3-2                  | 2-20    |
| Atlanta Gas Light Co., common (quar.)         | 30c       | 3-2                  | 2-20    | Class D preference                           | 150c      | 7-29                 | 7-8     | Christiana Securities Co., common            | \$63      | 3-16                 | 2-23    |
| 4½% preferred (quar.)                         | \$1.12½   | 3-2                  | 2-20    | Class E preference                           | 150c      | 10-29                | 10-8    | 7% preferred (quar.)                         | \$1.75    | 4-1                  | 3-20    |
| 4.60% preferred (quar.)                       | \$1.15    | 3-2                  | 2-20    | Burrard Dry Dock Co., Ltd.                   |           |                      |         | Chrysler Corp.                               | \$1.50    | 4-12                 | 2-24    |
| Atlantic Coast Line Co. of Conn.              | \$1.25    | 3-13                 | 2-13    | Class A (quar.)                              | \$11c     | 3-16                 | 2-26    | Cincinnati Milling Machine Co.               |           |                      |         |
| Atlantic Coast Line RR. Co. (quar.)           | \$1.25    | 3-13                 | 2-13    | Burroughs Adding Machine Co. (quar.)         | 20c       | 3-10                 | 2-13    | Common (increased)                           | 75c       | 3-2                  | 2-14    |
| Atlantic Greyhound, 4% preferred (quar.)      | \$1       | 4-1                  | 3-21    | Bush Terminal Co.                            | 10c       | 3-2                  | 2-13    | 4% preferred (quar.)                         | \$1       | 3-2                  | 2-14    |
| Atlantic Refining Co. (quar.)                 | 50c       | 3-16                 | 2-20    | Butler Brothers, common                      | 15c       | 3-2                  | 2-9     | Cincinnati, New Orleans & Texas Pacific      |           |                      |         |
| Atlas Corp. (quar.)                           | 40c       | 3-20                 | 2-27    | 4½% preferred (quar.)                        | \$1.12½   | 3-2                  | 2-9     | Ry., 5% preferred (quar.)                    | \$1.25    | 3-2                  | 2-14    |
| Atlas Powder Co.                              | 40c       | 3-10                 | 2-24    | Butterfly Hosiery, Ltd.                      | 15c       | 3-16                 | 2-20    | 5% preferred (quar.)                         | \$1.25    | 6-1                  | 5-15    |
| Aunor Gold Mines, Ltd.                        | 14c       | 3-2                  | 2-12    | Calaveras Land & Timber Corp.                | \$1       | 3-3                  | 2-10    | 5% preferred (quar.)                         | \$1.25    | 9-1                  | 8-15    |
| Auto Electric Service, Ltd., com. (increased) | 115c      | 3-16                 | 2-20    | Calgary & Edmonton Corp. (s-a)               | 15c       | 4-15                 | 3       |  |           |                      |         |



| Name of Company                                 | Per Share  | When Payable of Rec. | Holders | Name of Company                              | Per Share  | When Payable of Rec. | Holders | Name of Company  | Per Share  | When Payable of Rec. | Holders |
|---|------------|----------------------|---------|--|------------|----------------------|---------|--|------------|----------------------|---------|
| Columbus Mutual Life Insurance (s-a)            | \$5        | 4-1                  | 3-21    | Detroit-Michigan Stove Co.—                  |            |                      |         | Finance Co. of America (Balt., cl. A (quar.)   | \$3.50     | 3-16                 | 3-6     |
| Semi-annual                                     | \$5        | 10-10                | 9-21    | 5% preferred (quar.)                         | 50c        | 5-15                 | 5-5     | Class B (quar.)  | \$3.50     | 3-16                 | 3-6     |
| Combined Locks Paper Co., class A (quar.)       | 25c        | 3-2                  | 2-10    | 5% preferred (quar.)                         | 50c        | 8-15                 | 8-5     | Financial Industrial Fund.   | 3c         | 3-16                 | 2-27    |
| Commercial Credit Co. (quar.)                   | 60c        | 3-31                 | 3-3     | 5% preferred (quar.)                         | 50c        | 11-16                | 11-5    | Fire Association of Philadelphia (quar.)   | 75c        | 4-1                  | 2-27    |
| Commercial Solvents Corp. (quar.)               | 25c        | 3-31                 | 3-4     | Devco & Reynolds Co., class A (quar.)        | 50c        | 3-31                 | 3-17    | Firestone Tire & Rubber, 4 1/2% pfd. (quar.)   | \$1.12 1/2 | 3-1                  | 2-13    |
| Commonwealth Edison Co., common                 | 45c        | 5-1                  | 3-23    | Class B (quar.)                              | 25c        | 3-31                 | 3-17    | First Bank Stock Corp. (quar.)   | 30c        | 3-10                 | 2-20    |
| \$1.32 preferred (quar.)                        | 33c        | 5-1                  | 3-23    | Dewey & Almy Chemical Co. (quar.)            | 15c        | 3-20                 | 3-10    | First National Stores, Inc. (quar.)  | 50c        | 3-26                 | 3-2     |
| \$1.40 preferred (quar.)                        | 35c        | 5-1                  | 3-23    | Diamond Alkali Co., common (quar.)           | 37 1/2c    | 3-10                 | 2-20    | Firth Carpet Co.   | 15c        | 3-16                 | 2-27    |
| Commonwealth Title Co. (Phila.) (quar.)         | 30c        | 3-1                  | 2-20    | 4.40% preferred (quar.)                      | \$1.10     | 3-14                 | 2-20    | Fishman (M. H.) Co. (quar.)  | 15c        | 3-2                  | 2-16    |
| 4% preferred (quar.)                            | 51         | 3-1                  | 2-20    | Diamond Iron Works                           | 50c        | 3-10                 | 1-30    | Fitz-Simons & Connell Dredge & Dock Co.—   |            |                      |         |
| Community Public Service Co.                    | 25c        | 3-16                 | 2-25    | Diamond Portland Cement (quar.)              | 30c        | 3-10                 | 3-2     | Quarterly  | 25c        | 3-3                  | 2-19    |
| Compo Shoe Machinery Corp. (quar.)              | 17 1/2c    | 3-16                 | 2-27    | Diana Stores Corp. (quar.)                   | 20c        | 3-20                 | 3-2     | Fitzsimmons Stores, Ltd., class A (quar.)  | 20c        | 3-1                  | 2-20    |
| Conde Nast Publications Inc. (quar.)            | 15c        | 3-16                 | 3-2     | Dictaphone Corp., common                     | 75c        | 3-3                  | 2-20    | Class B (quar.)  | 20c        | 3-1                  | 2-20    |
| Cone Mills Corp., common (quar.)                | 40c        | 3-6                  | 2-20    | 4% preferred (quar.)                         | \$1        | 3-3                  | 2-20    | 6% preferred (quar.)   | 37 1/2c    | 3-1                  | 2-20    |
| Confederation Life Association—                 |            |                      |         | Distillers Co., Ltd.—                        |            |                      |         | Flagg-Utica Corp., 5% preferred (quar.)  | 62 1/2c    | 4-1                  | 3-16    |
| (Initial quarterly after 10 for 1 split)        | 137 1/2c   | 3-15                 | 3-10    | Amer. deposits rets. for ord. reg. (interim) | 7 1/2c     | 3-9                  | 12-23   | Flinkote Co., common (quar.)   | 50c        | 3-10                 | 2-24    |
| Quarterly                                       | 137 1/2c   | 6-15                 | 6-10    | Distillers Corp.-Seagrams, Ltd. (quar.)      | 130c       | 3-16                 | 2-25    | \$4 preferred (quar.)  | \$1        | 3-16                 | 3-2     |
| Quarterly                                       | 137 1/2c   | 9-15                 | 9-10    | Dixie Cup Co. (quar.)                        | 40c        | 3-25                 | 3-10    | Florence Stove Co. (quar.)   | 25c        | 3-9                  | 2-25    |
| Quarterly                                       | 137 1/2c   | 12-15                | 12-10   | Dixie Home Stores (quar.)                    | 15c        | 3-14                 | 2-28    | Florida Power & Light Co., common (quar.)  | 40c        | 3-31                 | 3-6     |
| Congoleum-Nairn Inc. (quar.)                    | 37 1/2c    | 3-16                 | 3-2     | Dobson Bros. (quar.)                         | 35c        | 3-10                 | 3-2     | 4 1/2% preferred (quar.)   | \$1.12 1/2 | 3-2                  | 2-13    |
| Connecticut Light & Power Co. (quar.)           | 20c        | 4-1                  | 3-5     | Dr. Pepper Corp. (quar.)                     | 15c        | 3-3                  | 2-19    | 4 1/2% preferred A (quar.)   | \$1.12 1/2 | 3-2                  | 2-13    |
| Connecticut Power Co. (quar.)                   | 56 1/4c    | 3-2                  | 2-16    | Doernbecker Manufacturing Co. (resumed)      | 5c         | 3-10                 | 3-2     | 4 1/2% preferred B (quar.)   | \$1.12 1/2 | 3-2                  | 2-13    |
| Connohio, Inc., 40c preferred (quar.)           | 10c        | 4-1                  | 3-20    | Domination & Anglo Investment Corp., Ltd.—   |            |                      |         | Follansbee Steel Corp. (quar.)   | 25c        | 3-3                  | 2-13    |
| Consolidated Amusement, Ltd.                    | 130c       | 3-2                  | 2-20    | 5% preferred (quar.)                         | \$1.25     | 3-1                  | 2-14    | Food Fair Stores, Inc., common (quar.)   | 20c        | 3-16                 | 3-2     |
| Consolidated Dry Goods Co., com. (quar.)        | 50c        | 4-1                  | 3-24    | Domination Corset Co., Ltd.                  | 120c       | 4-1                  | 3-9     | \$4.20 preferred (quar.)   | \$1.05     | 4-1                  | 3-2     |
| 7% preferred (s-a)                              | \$3.50     | 4-1                  | 3-24    | Domination Scottish Investments, Ltd.        | 162 1/2c   | 3-2                  | 2-16    | Food Machinery & Chemical Corp.—   |            |                      |         |
| Consolidated Edison (N. Y.) (increased quar.)   | 55c        | 3-16                 | 2-13    | Domination Stores, Ltd. (increased)          | 115c       | 3-14                 | 2-16    | 3 1/4% preferred (quar.)   | 81 1/4c    | 3-16                 | 3-2     |
| Consolidated Engineering Corp. (quar.)          | 10c        | 3-14                 | 3-2     | Domination Structural Steel Ltd. (quar.)     | 110c       | 3-13                 | 2-13    | Forbes & Wallace, class B (quar.)  | 25c        | 3-2                  | 2-24    |
| Consolidated Gas Utilities Corp. (quar.)        | 18 3/4c    | 3-14                 | 2-18    | Domination Tar & Chemical Co., Ltd.—         |            |                      |         | Ford Motor Co. of Canada, Ltd., cl. A (quar.)  | 150c       | 3-6                  | 2-6     |
| Consolidated Hovey Gold Mines                   | 12c        | 4-1                  | 2-26    | Common (quar.)                               | 137 1/2c   | 5-1                  | 4-1     | Extra  | 150c       | 3-6                  | 2-6     |
| Consolidated Laundries Corp. (quar.)            | 25c        | 3-2                  | 2-16    | \$1 preference (quar.)                       | 125c       | 4-1                  | 3-2     | Class B (quar.)  | 150c       | 3-6                  | 2-6     |
| Consolidated Naval Stores (quar.)               | \$1.50     | 3-2                  | 2-20    | Domination Textile Co., Ltd. (final)         | 15c        | 4-1                  | 3-5     | Fort Pitt Bridge Works (quar.)   | 15c        | 3-6                  | 2-6     |
| Consolidated Paper Co. (quar.)                  | 50c        | 3-2                  | 2-18    | Donnacona Paper Co., Ltd. (quar.)            | 125c       | 4-30                 | 3-31    | Fort Wayne Corrugated Paper Co. (quar.)  | 25c        | 3-16                 | 3-2     |
| Consolidated Rock Products Co.                  | 5c         | 3-16                 | 2-20    | Donohue Brothers, Ltd. (quar.)               | 30c        | 3-2                  | 2-14    | Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)  | \$2.75     | 3-2                  | 2-20    |
| Consolidated Textile Mills, Ltd. (quar.)        | 130c       | 3-2                  | 2-16    | Dover Industries, Ltd.                       | 115c       | 3-2                  | 2-14    | Fort Worth Transit Co. (quar.)   | 15c        | 4-1                  | 3-16    |
| 5% preferred (s-a)                              | 150c       | 6-1                  | 5-15    | Dow Chemical Co., common                     | 25c        | 4-15                 | 3-23    | 412 West Sixth Co. (s-a)   | \$15       | 4-15                 | 3-31    |
| Consolidated Theatres, Ltd.—                    |            |                      |         | \$4 preferred (quar.)                        | \$1        | 4-15                 | 3-23    | Stock dividend (payment date will be at or about the next quarterly cash payment in April) | 5%         | —                    | 4-20    |
| 50c class A (quar.)                             | 113c       | 3-2                  | 2-2     | Dow Drug Co., common                         | 15c        | 3-2                  | 2-18    | Fowkes Brothers & Co. (quar.)  | 7 1/2c     | 3-2                  | 2-20    |
| Consolidated Water, Power & Paper (quar.)       | 30c        | 3-4                  | 2-17    | 7% preferred (quar.)                         | \$1.75     | 4-1                  | 3-20    | Franklin (Simon) & Co.—  |            |                      |         |
| Consumers Company (increased quar.)             | 75c        | 3-15                 | 2-28    | Dravo Corp., common (quar.)                  | 35c        | 3-3                  | 2-20    | See new name (City Specialty Stores).  |            |                      |         |
| Consumers Power Co.—                            |            |                      |         | 4% preference (quar.)                        | 50c        | 4-1                  | 3-20    | Fraser Companies, Ltd., common   | 125c       | 4-20                 | 4-3     |
| 4.50% preferred (quar.)                         | \$1.12 1/2 | 4-1                  | 3-6     | Dresser Industries, common (quar.)           | 40c        | 3-16                 | 3-2     | 4 1/4% preferred (quar.)   | \$1.19     | 4-1                  | 3-13    |
| 4.52% preferred (quar.)                         | \$1.13     | 4-1                  | 3-6     | Drewrys, Ltd., USA, Inc., common             | 93 1/4c    | 3-16                 | 3-2     | Freepot Sulphur Co. (quar.)  | 50c        | 3-2                  | 2-16    |
| Container Corp. of America, common              | 50c        | 3-3                  | 2-5     | 5 3/4% preferred (quar.)                     | 25c        | 3-10                 | 2-25    | Frontier Refining Co., common (quar.)  | 5c         | 3-15                 | 2-28    |
| 4% preferred (quar.)                            | \$1        | 3-1                  | 2-20    | Driver-Harris Co. (quar.)                    | 71 1/2c    | 3-10                 | 2-25    | 7% preferred (quar.)   | \$1.75     | 3-1                  | 2-14    |
| Continental Assurance Co. (quar.)               | 40c        | 3-31                 | 3-17    | Du Mont (A. B.) Laboratories—                |            |                      |         | Fruehauf Trailer Co., common (quar.)   | 50c        | 3-2                  | 2-13    |
| Continental Baking, common (quar.)              | 40c        | 4-1                  | 3-20    | 5% preferred (quar.)                         | 25c        | 4-1                  | 3-16    | 4% preferred (quar.)   | \$1        | 3-2                  | 2-13    |
| \$5.50 preferred (quar.)                        | \$1.37 1/2 | 4-1                  | 3-20    | du Pont (E. I.) de Nemours, common           | 85c        | 3-14                 | 2-24    | Fuller (George A.) Co. (quar.)   | 35c        | 3-31                 | 3-16    |
| Continental Can Co., com. (increased quar.)     | 60c        | 3-14                 | 2-25    | \$3.50 preferred (quar.)                     | 87 1/2c    | 4-25                 | 4-10    | Fuller Market Cold Storage (annual)  | \$1        | 4-16                 | 4-6     |
| \$3.75 preferred (quar.)                        | 93 3/4c    | 4-1                  | 3-13    | \$4.50 preferred (quar.)                     | \$1.12 1/2 | 4-25                 | 4-10    | Funsten (R. E.) Co., common  | 10c        | 3-1                  | 2-16    |
| \$4.25 preferred (quar.)                        | \$1.06 1/4 | 4-1                  | 3-13    | Dur & Bradstreet, Inc., common (quar.)       | 40c        | 3-10                 | 2-17    | 4 1/2% convertible preferred (quar.)   | 56 1/4c    | 4-1                  | 3-16    |
| Continental Casualty Co. (quar.)                | 50c        | 3-2                  | 2-16    | Dur & Bradstreet, Inc., common (quar.)       | \$1.12 1/2 | 4-1                  | 3-18    | Gair (Robert) Co.—   |            |                      |         |
| Continental Commercial Corp. (quar.)            | 10c        | 3-16                 | 3-5     | Durez Plastics & Chemicals, Inc. (quar.)     | 25c        | 3-12                 | 2-20    | Galveston-Houston Co. (quar.)  | 25c        | 4-1                  | 3-16    |
| Continental Copper & Steel Industries—          |            |                      |         | Duriron Co., 5% preferred (quar.)            | 31 1/4c    | 3-2                  | 2-21    | Gardner-Denver Co., com. (increased quar.)   | 50c        | 3-3                  | 2-7     |
| Common (quar.)                                  | 15c        | 3-31                 | 2-11    | Eagle-Picher Co. (quar.)                     | 30c        | 3-10                 | 2-13    | Garrett Corp.  | 40c        | 3-20                 | 3-5     |
| Stock dividend                                  | 5%         | 3-31                 | 2-11    | East St. Louis & Interurban Water Co.—       |            |                      |         | Gatineau Power Co., common (quar.)   | 130c       | 4-1                  | 3-2     |
| 5% preferred (quar.)                            | 31 1/4c    | 3-2                  | 1-14    | 7% preferred (quar.)                         | \$1.75     | 3-2                  | 2-11    | 5% preferred (quar.)   | \$1.25     | 4-1                  | 3-2     |
| Continental-Diamond Fibre Co. (quar.)           | 20c        | 3-12                 | 3-2     | 6% preferred (quar.)                         | \$1.50     | 3-2                  | 2-11    | 5 1/2% preferred (quar.)   | \$1.37     | 4-1                  | 3-2     |
| Continental Foundry & Machine Co.               | 50c        | 3-27                 | 3-10    | Eastman Kodak Co. (stock dividend)           | 5%         | 5-29                 | 5-1     | Gaylord Container Corp. (quar.)  | 37 1/2c    | 3-10                 | 3-2     |
| Continental Insurance Co. (quar.)               | 65c        | 3-16                 | 3-2     | Eastern Corporation (quar.)                  | 25c        | 3-4                  | 2-16    | General Acceptance Corp., common (quar.)   | 25c        | 3-16                 | 3-2     |
| Continental Life Insurance (Toronto) (s-a)      | \$1.20     | 7-15                 | 7-13    | Eastern Gas & Fuel Associates, com. (quar.)  | 25c        | 4-1                  | 3-6     | General American Corp. (quar.)   | \$1.25     | 3-3                  | 2-16    |
| Continental Motors Corp.                        | 20c        | 3-27                 | 3-6     | 4 1/2% preference (quar.)                    | \$1.12 1/2 | 4-1                  | 3-6     | General American Transportation Corp.—   |            |                      |         |
| Continental Oil Co. (Del.)                      | 60c        | 3-13                 | 3-2     | Eastern States Corp., \$7 pfd. (accum.)      | \$1.75     | 4-1                  | 3-6     | Quarterly  | 75c        | 4-1                  | 3-13    |
| Continental Steel Corp.                         | 35c        | 3-16                 | 3-2     | \$6 preferred B (accum.)                     | \$1.50     | 4-1                  | 3-6     | General Baking Co., \$8 preferred (quar.)  | \$2        | 4-1                  | 3-18    |
| Cook Electric Co. (quar.)                       | 50c        | 3-31                 | 3-13    | Eastern Sugar Associates, \$2 pfd. (quar.)   | 50c        | 3-20                 | 3-2     | General Cigar Co., common (quar.)  | 25c        | 3-16                 | 2-16    |
| Stock dividend                                  | 10%        | 3-31                 | 3-13    | Eastman Kodak Co., com. (quar.)              | 40c        | 4-1                  | 3-5     | 7% preferred (quar.)   | \$1.75     | 3-16                 | 2-16    |
| Cooksville Co., Ltd., class A (quar.)           | 115c       | 3-2                  | 2-16    | 6% preferred (quar.)                         | \$1.50     | 4-1                  | 3-5     | General Dynamics Corp. (quar.)   | 15c        | 3-10                 | 2-13    |
| Copeland Refrigeration Corp.                    | 10c        | 3-10                 | 2-18    | Easy Washing Machine, class A (increased)    | 30c        | 3-31                 | 3-13    | General Finance Corp. (quar.)  | 50c        | 3-13                 | 2-27    |
| Copper Range Co. (quar.)                        | 20c        | 3-16                 | 2-20    | Class B (increased)                          | 30c        | 3-31                 | 3-13    | General Fireproofing Co.—  |            |                      |         |
| Copperweld Steel Co., common (quar.)            | 50c        | 3-10                 | 2-27    | Extra  | 15c        | 4-1                  | 3-16    | General Foods Corp. (quar.)  | 60c        | 3-5                  | 2-13    |
| 5% convertible preferred (quar.)                | 62 1/2c    | 3-10                 | 2-27    | Eaton Mfg. Co. (quar.)                       | 50c        | 3-4                  | 2-11    | General Manifold & Printing (quar.)  | 12c        | 3-16                 | 2-27    |
| 6% convertible preferred (initial quar.)        | 75c        | 3-10                 | 2-27    | Equadorian Corp., Ltd. (quar.)               | 10c        | 3-20                 | 2-27    | General Mills, Inc., 3 3/4% pfd. (quar.)   | 84 1/4c    | 3-1                  | 2-10    |
| Cornell-Dublier Electric Corp., common          | 30c        | 3-26                 | 3-6     | Eddy Paper Co.                               | \$2        | 3-13                 | 2-27    | General Motors Co., common (quar.)   | \$1        | 3-10                 | 2-11    |
| \$5.25 preferred series A (quar.)               | \$1.31 1/4 | 4-15                 | 3-23    | Eddy Paper Co., Ltd., class A                | \$125c     | 3-15                 | 2-16    | \$3.75 preferred (quar.)   | 93 3/4c    | 5-1                  | 4-6     |
| Cornell Paperboard Products Co. (quar.)         | 25c        | 3-10                 | 2-27    | Edison Brothers Stores Inc., com. (quar.)    | 30c        | 3-12                 | 2-28    | \$5 preferred (quar.)  | \$1.25     | 5-1                  | 4-6     |
| Corrugated Paper Box, Ltd., common              | \$1.12 1/2 | 3-2                  | 2-13    | 4 1/4% preferred (quar.)                     | \$1.06 1/4 | 4-1                  | 3-20    | General Outdoor Advertising, com. (quar.)  | 50c        | 3-10                 | 2-18    |
| 5% preferred (quar.)                            | \$1.25     | 3-2                  | 2-13    | El Paso Electric Co., common (quar.)         | 30c        | 3-16                 | 2-26    | 6% preferred (quar.)   | \$1.50     | 5-15                 | 5-1     |
| Craig (R. L.), Ltd.                             | 115c       | 3-31                 | 3-13    | El Paso Natural Gas Co.—                     |            |                      |         | General Plywood Corp.—   |            |                      |         |
| Crane Co., 3 3/4% preferred (quar.)             | 93 3/4c    | 3-16                 | 2-27    | 4.10% preferred (quar.)                      | \$1.02 1/2 | 3-2                  | 2-13    | 5% convertible preferred (quar.)   | 25c        | 3-2                  | 2-16    |
| Cream of Wheat Corp. (quar.)                    | 40c        | 4-1                  | 3-20    | 4 1/4% preferred (quar.)                     | \$1.06 1/4 | 3-2                  | 2-13    | General Precision Equipment Corp.  | 25c        | 3-15                 | 2-25    |
| Creole Petroleum Corp. (quar.)                  | \$1.50     | 3-10                 | 2-20    | 5 1/2% preferred (quar.)                     | \$1.37 1/2 | 3-2                  | 2-13    | General Securities, Inc.   | 25c        | 3-18                 | 2-2     |
| Cribben & Sexton Co., 4 1/2% conv. pfd. (quar.) | 28 1/2c    | 3-2                  | 2-16    | 5.36% preferred (quar.)                      | \$1.34     | 3-2                  | 2-13    | General Steel Castings Corp., common   | 30c        | 3-30                 | 3-20    |
| Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)   | 50c        | 3-14                 | 2-17    | \$4.40 2nd preferred (quar.)                 | \$1.06 1/4 | 3-2                  | 2-13    | \$6 preferred (quar.)  | \$1.50     | 4-1                  | 3-20    |
| Crown Corp. International Corp.—                |            |                      |         | Electrographic Corp. (quar.)                 | \$1.10     | 3-2                  | 2-13    | General Telephone Corp., com. (increased)  | 55c        | 3-31                 | 3-10    |
| \$1 class A (quar.)                             | 25c        | 4-1                  | 3-10    | Electrolex Corp.                             | 25c        | 3-2                  | 2-20    | 4.75% convertible preferred (quar.)  | 59 1/2c    | 4-1                  | 3-13    |
| Crown Zellerbach Corp., \$4.20 pfd. (quar.)     | \$1.05     | 3-2                  | 2-13    | Elgin National Watch Co. (quar.)             | 15c        | 3-19                 | 2-26    | 4.40% preferred (quar.)  | 55c        | 4-1                  | 3-13    |
| Crucible Steel Co. of America—                  |            |                      |         | Ely & Walker Dry Goods Co. (quar.)           | 25c        | 3-2                  | 2-11    | General Telephone (Indiana), com. (quar.)  | 50c        | 5-1                  | 4-15    |
| Common (stock dividend)                         | 2%         | 3-31                 | 3-17    | Extra  | 25c        | 3-2                  | 2-11    | Common (quar.)   | 50c        | 8-1                  | 7-15    |
| 5% preferred (quar.)                            | \$1.25     | 3-31                 | 3-17    | Emhart Mfg. Co. (quar.)                      | 25c        | 3-10                 | 2-24    | General Telephone Co. of Ohio—   |            |                      |         |
| Crum & Forster, common (quar.)                  | 40c        | 3-10                 | 2-25    | Class B (quar.)                              | 25c        | 3-10                 | 2-24    | \$1.40 preferred (quar.)   | 35c        | 4-1                  | 3-16    |
| 8% preferred (quar.)                            | \$2        | 3-31                 | 3-14    | 8% preferred (quar.)                         | 50c        | 4-1                  | 3-16    | \$2.20 preferred (quar.)   | 55c        | 3-2                  | 2-16    |
| Crum & Forster Securities, class A (quar.)      | 30c        | 3-31                 | 3-17    | Empire District Electric Co., com. (quar.)   | 35c        | 3-13                 | 2-27    | General Telephone Co. of Pennsylvania—   |            |                      |         |
| Class B (quar.)                                 | 30c        | 3-31                 | 3-17    | Empire Life Insurance Co. (Kingston, Ont.)—  |            |                      |         | \$2.25 preferred (quar.)   | 56c        | 3-1                  | 2-14    |
| Crystal Oil Refining Corp., \$6 pfd. (accum.)   | \$1.50     | 3-16                 | 3-5     | Annual                                       | 160c       | 3-2                  | 2-2     | Georgia-Pacific Plywood Co.—   |            |                      |         |
| Cuban American Sugar—                           |            |                      |         | Emco Manufacturing Co. (quar.)               | 25c        | 3-31                 | 3-16    | \$2.25 preferred (quar.)   | 56 1/4c    | 4-1                  | 3-22    |
| 7% preferred (quar.)                            | \$1.75     | 4-2                  | 3-17    | Endicott-Johnson Corp., common (quar.)       | 40c        | 4-1                  | 3-19    | Gerber Products Co., common (quar.)  | 50c        | 3-5                  | 2-20    |
| 7% preferred (quar.)                            | \$1.75     | 7-2                  | 6-16    | 4% preferred (quar.)                         | \$1        | 4-1                  | 3-19    | 4 1/2% preferred (quar.)   | \$1.12 1/2 | 3-30                 | 3-14    |
| 7% preferred (quar.)                            | \$1.75     | 9-29                 | 9-15    | Equitable Credit Corp., 20c partic pfd.      | 5c         | 4-1                  | 3-15    | Gerrard (S. A.) Co., preferred (s-a)   | 25c        | 5-30                 | 5-28    |
| Cunningham Drug Stores, Inc. (quar.)            | 37 1/2c    | 3-20                 | 3-5     | Participating                                | 2 1/2c     | 4-1                  | 3-15    | Giant Portland Cement Co. (stock dividend)   | 2%         | 4-1                  | 3-11    |
| Curlee Clothing, 4 1/2% pfd. (quar.)            |            |                      |         |  |            |                      |         |  |            |                      |         |



| Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Great Lakes Pwr. Corp., Ltd., 1st pfd. (quar.)   | \$31 1/4  | 3-30         | 3-2             | Industrial Acceptance Corp., Ltd., common  | \$37 1/2  | 3-31         | 3-2             | Kresge (S. S.) Co. (quar.)   | 50c       | 3-10         | 2-17            |
| Great Lakes Towing, common   | 25c       | 3-31         | 3-19            | 4 1/2% preferred (quar.)   | \$106 1/4 | 3-31         | 3-2             | Kresge (S. S.) Co. (quar.)   | 75c       | 3-10         | 2-18            |
| Great Northern Paper Co. (quar.)   | 60c       | 3-5          | 2-26            | 5% preferred (quar.)   | \$125     | 3-31         | 3-2             | Kroehler Mfg. 4 1/2% preferred A (quar.)   | \$112 1/2 | 3-31         | 3-25            |
| Great Northern Ry. non-cum. preferred  | \$1       | 3-18         | 2-25            | 5% convertible preferred   |           |              |                 | 4 1/2% preferred A (quar.)   | \$112 1/2 | 6-30         | 6-24            |
| Great Western Sugar, common (quar.)  | 30c       | 4-2          | 3-10            | Entire issue called for redemption on March 5 at \$42 per share plus this dividend                 |           |              |                 | 4 1/2% preferred A (quar.)   | \$112 1/2 | 9-30         | 9-24            |
| Special  | 25c       | 4-2          | 3-10            |  |           |              |                 | 4 1/2% preferred A (quar.)   | \$112 1/2 | 12-30        | 12-23           |
| 7% preferred (quar.)   | \$175     | 4-2          | 3-10            | Industrial Rayon Corp. (quar.)   | \$36c     | 3-5          |                 | Kroger Company, common (quar.)   | 40c       | 3-4          | 1-30            |
| Greenfield Tap & Die Corp. (quar.)   | 50c       | 3-23         | 3-13            | Industrial Silica, 6 1/2% pfd. (accum.)  | 16c       | 3-10         | 2-27            | 6% 1st preferred (quar.)   | \$150     | 4-1          | 3-16            |
| Greer Hydraulics, Inc., common (quar.)   | 10c       | 3-5          | 2-16            | Ingersoll-Rand Co.   | \$125     | 3-3          | 2-3             | 7% 2nd preferred (quar.)   | \$175     | 5-1          | 4-15            |
| 5% convertible preferred. Entire issue called for redemption on March 20 at \$26.25 per share, plus this dividend. | 28c       | 3-20         |                 | Inland Steel Co. (quar.)   | 75c       | 3-2          | 2-13            | La France Industries   | 10c       | 3-14         | 3-12            |
| Greyhound Corp., common (quar.)  | 25c       | 3-31         | 3-10            | Institutional Shares Bank Group Shares (1 1/2% from security profits, and 1c from ordinary income) | 2 1/2c    | 3-31         | 3-2             | Labatt (John), Ltd.  | \$25c     | 4-1          | 3-13            |
| 4 1/4% preferred (quar.)   | \$106 1/4 | 3-31         | 3-10            | Inter-Ocean Reinsurance  | 50c       | 3-18         | 2-27            | Lake of the Woods Milling, Ltd.  |           |              |                 |
| Griesedek Western Brewery Co.  |           |              |                 | Inter-Ocean Securities Corp., 4% pfd. (s-a)  | 50c       | 4-1          | 3-13            | Common (quar.)   | \$40c     | 3-2          | 2-2             |
| Common (quar.)   | 37 1/2c   | 4-1          | 3-14            | Interchemical Corp.  | 40c       | 3-1          | 2-20            | 7% preferred (quar.)   | \$175     | 3-2          | 2-2             |
| 5% preferred (quar.)   | 37 1/2c   | 5-1          | 4-16            | Interlake Iron Corp. (increased)   | 30c       | 3-31         | 3-13            | Lake Superior District Power, com. (quar.)   | 50c       | 3-2          | 2-14            |
| Grocery Store Products Co. (quar.)   | 20c       | 3-13         | 2-27            | International Business Machines (quar.)  | \$1       | 3-10         | 2-17            | 5% preferred (quar.)   | \$125     | 3-21         | 2-14            |
| Gulf Oil Corp. (quar.)   | 44c       | 3-2          | 2-17            | International Cellulose Products Co.   |           |              |                 | Lakey Foundry Corp. (quar.)  | 15c       | 3-21         | 3-9             |
| Gulf Power Co., 4.64% preferred (quar.)  | \$11.25   | 3-31         | 3-11            | Quarterly  | 37 1/2c   | 4-1          | 3-20            | Extra  | 5c        | 3-21         | 3-9             |
| 5% preferred (quar.)   | \$125     | 6-30         | 6-10            | International Cigar Machinery Co. (quar.)  | 25c       | 3-10         | 2-25            | Lamson & Sessions Co., common (quar.)  | 30c       | 3-12         | 3-2             |
| Gulf Oil Corp. (quar.)   | 50c       | 3-11         | 2-7             | International Harvester Co. (quar.)  | 50c       | 4-15         | 3-13            | \$2.50 preferred (quar.)   | 62 1/2c   | 4-1          | 3-20            |
| Gulf States Utilities Co., common (quar.)  | 30c       | 3-15         | 2-24            | International Harvester Co., com. (quar.)  | 50c       | 4-15         | 3-13            | Lamson (M. H.), Inc., common   | 10c       | 3-2          | 2-13            |
| \$4.20 preferred (quar.)   | \$10.5    | 3-15         | 2-24            | 7% preferred (quar.)   | \$1.75    | 3-2          | 2-5             | \$6 preferred (s-a)  | 83c       | 5-1          | 4-30            |
| \$4.40 preferred (quar.)   | \$11.10   | 3-15         | 2-24            | International Nickel Co. of Canada, Ltd.   |           |              |                 | Landis Machine Co. (Mo.) (quar.)   | 25c       | 5-15         | 5-5             |
| \$4.44 preferred (quar.)   | \$11.11   | 3-15         | 2-24            | Quarterly  | 150c      | 3-20         | 2-18            | Quarterly  | 25c       | 11-15        | 11-5            |
| \$4.50 preferred (quar.)   | \$11.25   | 3-15         | 2-24            | International Paper Co., common (quar.)  | 75c       | 3-30         | 2-20            | Lane Bryant, Inc. (quar.)  | 25c       | 3-2          | 2-17            |
| Gypsum Lime & Alabastine (Canada), Ltd.  |           |              |                 | \$4 preferred (quar.)  | \$1       | 3-30         | 2-20            | Lane-Wells Co. (increased quar.)   | 35c       | 3-16         | 2-13            |
| Quarterly  | 150c      | 3-2          | 2-2             | International Petroleum Ltd. (quar.)   | \$25c     | 3-12         | 2-19            | Langley Bleachery & Dye Works  | 50c       | 3-16         | 3-2             |
| Quarterly  | 150c      | 6-1          | 5-1             | International Products Corp. (quar.)   | 25c       | 3-20         | 2-27            | Lansing Stamping Co. (quar.)   | 5c        | 3-3          | 2-11            |
| Hackensack Water Co. (quar.)   | 42 1/2c   | 3-2          | 2-16            | International Railways of Central America  |           |              |                 | Laura Secord Candy Shops, Inc.   | \$20c     | 3-2          | 2-2             |
| Hagan Corp. (initial)  | 30c       | 4-21         | 3-31            | 5% preferred   | \$1.25    | 3-16         | 3-5             | Lawson & Jones, class A and class B (stock dividend) (One non-cum. red. preference share for each share of class A & B held) |           | 4-1          | 3-15            |
| Hajoca Corp. (quar.)   | 50c       | 3-2          | 2-13            | International Resistance Co.   | 5c        | 3-5          | 2-16            | Le Tourneau (R. G.), common (quar.)  | 25c       | 3-2          | 2-9             |
| Halliburton Oil Well Cementing Co. (quar.)   | 75c       | 3-10         | 2-25            | International Silver Co.   | \$1       | 3-1          | 2-10            | 4% preferred (quar.)   | \$1       | 3-2          | 2-9             |
| Hallnor Mines, Ltd.  | 77c       | 3-2          | 2-13            | International Utilities Corp., common  | 35c       | 3-2          | 2-10            | Lee (H. D.) Company (quar.)  | 50c       | 3-5          | 2-20            |
| Hamilton Bridge Co., Ltd. (quar.)  | \$12 1/2  | 3-16         | 2-28            | \$1.40 convertible preferred (quar.)   | 35c       | 5-1          | 4-14            | Extra  | \$150     | 3-5          | 2-20            |
| Hamilton Watch Co., common (resumed)   | 25c       | 3-16         | 2-27            | Interstate Bakeries Corp., common (quar.)  | 25c       | 4-1          | 3-6             | Lees (James) & Sons (increased)  | 50c       | 3-2          | 2-15            |
| 4% convertible preferred (quar.)   | \$1       | 3-16         | 2-27            | \$4.80% preferred (quar.)  | \$1.20    | 4-1          | 3-6             | Lehigh Portland Cement Co. (quar.)   | 30c       | 3-2          | 2-2             |
| Hamilton Cotton Co., common  | 35c       | 3-2          | 2-10            | Interstate Hosiery Mills (quar.)   | 50c       | 3-16         | 3-2             | Leslie Salt Co. (quar.)  | 40c       | 3-13         | 2-13            |
| 5% preferred (quar.)   | \$1.25    | 5-15         | 5-5             | Extra  | 50c       | 3-16         | 3-2             | Leverage Fund of Canada Ltd.   | 9c        | 3-16         | 2-27            |
| Hammermill Paper, common (quar.)   | 50c       | 3-10         | 2-11            | Interstate Motor Freight System (quar.)  | 25c       | 3-20         | 2-17            | Libbey-Owens-Ford Glass Co. (quar.)  | 50c       | 3-10         | 2-27            |
| 4 1/2% preferred (quar.)   | \$112 1/2 | 4-1          | 3-10            | Interstate Power Co. (quar.)   | 15c       | 3-20         | 3-4             | Liberty Fabrics of N. Y., common   | 18 1/2c   | 3-16         | 3-3             |
| 4 1/4% preferred (quar.)   | \$106 1/4 | 4-1          | 3-10            | Intertype Corp.  | 35c       | 3-16         | 3-2             | 5% preferred (quar.)   | 12 1/2c   | 3-16         | 3-2             |
| Hammond Instrument Co. (quar.)   | 50c       | 3-10         | 2-25            | Investment Foundation, Ltd., common (s-a)  | 175c      | 4-15         | 3-16            | Life & Casualty Insurance Co. of Tenn.   |           |              |                 |
| Hancock Oil Co., class A (quar.)   | 10c       | 3-2          | 2-16            | 6% convertible preferred (quar.)   | 175c      | 4-15         | 3-16            | Quarterly  | 15c       | 3-10         | 2-13            |
| Class B (quar.)  | 10c       | 3-2          | 2-16            | Investors Royalty Co. (s-a)  | 2c        | 3-24         | 3-5             | Life Insurance Co. of Virginia (quar.)   | 55c       | 3-5          | 2-20            |
| Hanna (M. A.) Co., class A (quar.)   | 50c       | 3-12         | 2-27            | Extra  | 2 1/2c    | 3-24         | 3-5             | Life Savers Corp. (quar.)  | 40c       | 3-2          | 2-2             |
| Class B (quar.)  | 50c       | 3-12         | 2-27            | Investors Trust Co. of Rhode Island  |           |              |                 | Liggett & Myers Tobacco Co., com. (quar.)  | \$1       | 3-2          | 2-11            |
| \$4.25 preferred (quar.)   | \$106 1/4 | 3-2          | 2-20            | \$2.50 preferred (quar.)   | 37 1/2c   | 5-1          | 4-20            | 7% preferred (quar.)   | \$175     | 4-1          | 3-11            |
| Harbison-Walker Refractories, com. (quar.)   | 50c       | 3-4          | 2-13            | Participating  | 25c       | 5-1          | 4-20            | Lily-Tulip Cup Corp. (quar.)   | 62 1/2c   | 3-16         | 3-3             |
| 6% preferred (quar.)   | \$150     | 4-20         | 4-6             | \$2.50 preferred (quar.)   | 37 1/2c   | 8-1          | 7-20            | Lincoln Petroleum Co.  | 6c        | 4-1          | 2-27            |
| Harding Carrels, Ltd. (quar.)  | \$10c     | 4-1          | 3-16            | Participating  | 37 1/2c   | 11-2         | 10-19           | Lincoln Service Corp., common  | 30c       | 3-12         | 2-29            |
| Harnischfeger Corp., common (quar.)  | 40c       | 4-1          | 3-19            | Participating  | 25c       | 11-2         | 10-19           | Extra  | 10c       | 3-12         | 2-29            |
| 5% 2nd preferred (quar.)   | \$125     | 4-1          | 3-19            | Iowa Electric Light & Power, com. (quar.)  | 27 1/2c   | 4-1          | 3-16            | \$1.50 preferred (quar.)   | 37 1/2c   | 3-12         | 2-28            |
| Harrisburg Steel Corp. (quar.)   | 60c       | 3-12         | 3-2             | 4.80% preferred (quar.)  | 60c       | 4-1          | 3-16            | Lincoln Stores, Inc.   | 20c       | 3-2          | 2-17            |
| Harshaw Chemical Co., common (quar.)   | 40c       | 3-13         | 2-27            | Iowa Illinois Gas & Electric Co. (quar.)   | 45c       | 3-2          | 2-7             | Lincoln Telephone & Telegraph, com. (quar.)  | 37 1/2c   | 4-10         | 3-31            |
| 4 1/2% preferred (quar.)   | \$112 1/2 | 4-1          | 3-18            | Iowa Power & Light Co., common (quar.)   | 35c       | 3-25         | 2-25            | 5% preferred (quar.)   | \$125     | 4-10         | 3-31            |
| Hart-Carter Co., common (quar.)  | 15c       | 3-2          | 2-20            | 3.30% preferred (quar.)  | 82 1/2c   | 4-1          | 3-13            | Link-Belt Co. (quar.)  | 60c       | 3-3          | 2-2             |
| \$2 preferred (quar.)  | 50c       | 3-2          | 2-20            | 4.40% preferred (quar.)  | \$1.10    | 4-1          | 3-13            | Lion Oil Co. (quar.)   | 50c       | 3-17         | 2-20            |
| Hartford Electric Light, 3.90% pfd. (quar.)  | 48 1/4c   | 3-2          | 2-14            | Iowa Public Service Co., common (quar.)  | 35c       | 3-2          | 2-13            | Liquid Carbonic Corp., common (quar.)  | 35c       | 3-1          | 2-13            |
| Hathaway Bakeries, Inc. (quar.)  | 25c       | 3-3          | 2-20            | 3.75% preferred (quar.)  | 93 1/2c   | 3-2          | 2-13            | 3 1/2% preferred (quar.)   | 87 1/2c   | 3-1          | 2-13            |
| Havana Lithographing Co., 6% pfd. (quar.)  | 37 1/2c   | 4-15         | 3-31            | 3.90% preferred (quar.)  | 97 1/2c   | 3-2          | 2-13            | Little Miami RR., original capital   | \$1       | 3-10         | 2-19            |
| Hawaiian Commercial & Sugar Co., Ltd.  | 12 1/2c   | 3-10         | 2-24            | 4.20% preferred (quar.)  | 97 1/2c   | 3-2          | 2-13            | Special guaranteed (quar.)   | 50c       | 3-10         | 2-19            |
| Hazel-Atlas Glass Co. (quar.)  | 30c       | 4-1          | 3-13            | Iowa Southern Utilities Co., com. (quar.)  | 30c       | 3-2          | 2-13            | Loblaws Groceries Co., Ltd., class A   | \$37 1/2c | 3-2          | 2-3             |
| Hazeltine Corp. (quar.)  | 25c       | 3-16         | 3-2             | 4 1/4% preferred (quar.)   | 35 1/2c   | 3-1          | 2-13            | Class B  | \$37 1/2c | 3-2          | 2-3             |
| Hocla Mining Co. (reduced)   | 15c       | 3-16         | 2-19            | \$1.76 preferred (quar.)   | 44c       | 3-1          | 2-13            | Local Finance Corp. (R. I.)  |           |              |                 |
| Helleman (G.) Brewing Co. (quar.)  | 50c       | 3-13         | 2-25            | Ivory Trust Co. (quar.)  | 25c       | 4-1          | 3-3             | Preferred (quar.)  | 11 1/2c   | 3-2          | 2-5             |
| Heinz (H. J.) Co., 3.65% preferred (quar.)   | 91 1/4c   | 4-1          | 3-16            | Island Tug & Barge, Ltd.   |           |              |                 | Lockheed Aircraft Corp. (increased)  | 37 1/2c   | 3-14         | 2-20            |
| Hercules Cement Corp. (quar.)  | 25c       | 4-1          | 3-18            | 5% partic. preferred (s-a)   | 125c      | 3-1          | 2-16            | Loew's Inc. (quar.)  | 20c       | 3-31         | 3-9             |
| Hercules Steel Products Corp., com. (quar.)  | 5c        | 3-13         | 3-2             | Participating  | 125c      | 3-1          | 2-16            | Lone Star Gas (quar.)  | 35c       | 3-9          | 2-20            |
| 6% conv. preferred B (quar.)   | 30c       | 3-2          | 2-16            | Jack & Heintz, Inc., 4% preferred (quar.)  | 50c       | 4-1          | 3-20            | Lorain Coal & Dock   |           |              |                 |
| Hershey Chocolate Corp., common (quar.)  | 50c       | 3-14         | 2-25            | Jack Waite Mining Co.  | \$11c     | 3-18         | 2-24            | 5% convertible preferred (quar.)   | 62 1/2c   | 4-1          | 3-20            |
| 4 1/4% preferred series A (quar.)  | 53 1/2c   | 5-15         | 4-25            | Jaeger Machine Co.   | 50c       | 3-10         | 2-27            | Lorillard (P.) Co., common (interim)   | 30c       | 4-1          | 3-9             |
| Hewitt Robins, Inc. (quar.)  | 50c       | 3-16         | 2-24            | Jamaica Water Supply Co., com. (increased)   | 45c       | 3-10         | 2-20            | 7% preferred (quar.)   | \$175     | 4-1          | 3-9             |
| Heyden Chemical Corp., common  | 12 1/2c   | 3-2          | 2-17            | 5% preferred series A (quar.)  | \$1.25    | 3-31         | 3-13            | Los Angeles Transit Lines  | 25c       | 3-27         | 3-13            |
| 3 1/2% preferred A (quar.)   | 87 1/2c   | 3-2          | 2-17            | 5% preferred series B (quar.)  | \$1.25    | 3-31         | 3-13            | Louisiana Land & Exploration Co. (quar.)   | 50c       | 3-16         | 3-1             |
| \$4.37 1/2 convertible 2nd preferred (quar.)   | \$109 3/4 | 3-2          | 2-17            | Jefferson Lake Sulphur Co., com. (quar.)   | 25c       | 3-10         | 2-20            | Louisville & Nashville RR. (quar.)   | \$1       | 3-13         | 2-1             |
| Heywood-Wakefield Co., common (quar.)  | 75c       | 3-10         | 2-20            | 7% preferred (s-a)   | 35c       | 3-10         | 2-20            | Lowell Gas Co., 6% preferred (quar.)   | 37 1/2c   | 3-2          | 2-19            |
| 5% preferred B (quar.)   | 31c       | 3-2          | 2-16            | Jewel Tea Co., common (quar.)  | 75c       | 3-10         | 2-24            | Lowmyer (Walter M.) Co., Ltd.  | \$25c     | 4-15         | 3-13            |
| Hibbard, Spencer & Bartlett (quar.)  | 60c       | 3-27         | 3-17            | 3 1/4% preferred (quar.)   | 93 1/2c   | 5-1          | 4-17            | Ludman Corp. of Miami (quar.)  | 10c       | 3-31         | 3-3             |
| Hilton Hotels Corp., common (quar.)  | 30c       | 3-2          | 2-13            | Johns-Manville Corp. (quar.)   | 75c       | 3-12         | 3-2             | Ludlow Mfg. & Sales Co. (quar.)  | 65c       | 3-16         | 3-8             |
| 4% convertible preference (quar.)  | 50c       | 3-2          | 2-13            | Johnson & Johnson, (increased quar.)   | 35c       | 3-11         | 2-24            | Luminator-Harrison, Inc. (quar.)   | 17 1/2c   | 3-10         | 2-27            |
| Hinde & Douch Paper  | 40c       | 3-31         | 3-2             | Jones & Lamson Machine Co. (quar.)   | 50c       | 3-9          | 3-2             | Lux Clock Mfg. Co.   | 30c       | 3-2          | 2-20            |
| Hires (Charles E.) Co.   | 15c       | 3-2          | 2-13            | Jones & Laughlin Steel Corp., com. (quar.)   | 45c       | 4-1          | 3-2             | Lynch Corp.  | 25c       | 3-10         | 2-25            |
| Hobart Mfg. Co. (quar.)  | 40c       | 3-2          | 2-16            | 5% preferred (quar.)   | \$1.25    | 4-1          | 3-2             | Lyon Metal Products, common (quar.)  | 15c       | 3-10         | 2-27            |
| Hobbs Battery, \$1.75 class A (accum.)   | 43 1/4c   | 3-2          | 2-18            | Joy Manufacturing Co. (quar.)  | 62 1/2c   | 3-10         | 2-27            | 5% preferred (quar.)   | 62 1/2c   | 5-1          | 4-15            |
| Holeproof Hosiery Co. (quar.)  | 25c       | 3-25         | 3-10            | Justrite Mfg. Co.  | 3c        | 3-16         | 3-3             | 5% preferred (quar.)   | 62 1/2c   | 8-1          | 7-15            |
| Hollinger Consolidated Gold Mines, Ltd.  |           |              |                 | Kahn's (E.) Sons Co., common   | 25c       | 3-2          | 2-20            | 5% preferred (quar.)   | 62 1/2c   | 11-1         | 10-15           |
| Quarterly  | 16c       | 3-31         | 3-3             | 5% preferred (quar.)   | 62 1/2c   | 4-1          | 3-20            | Macassa Mines, Ltd.  | 12c       | 3-16         | 2-23            |
| Hollingsworth & Whitney Co., com. (quar.)  | 62 1/2c   | 3-12         | 2-27            | Kaiser Aluminum & Chemical Corp.   |           |              |                 | Macco Corp., 5 1/4% preferred (quar.)  | \$143 3/4 | 3-1          | 2-16            |
| \$4 preferred (quar.)  | \$1       | 4-1          | 3-20            | 5% preferred (quar.)   | 62 1/2c   | 3-2          | 2-11            | MacKinnon Structural Steel Co., Ltd.   |           |              |                 |
| Honestake Mining Co.   | 40c       | 3-12         | 3-2             | Kalamazoo Stove & Furnace Co.  |           |              |                 | 5% preferred (quar.)   | \$125     | 3-15         | 2-28            |
| Honolulu Oil Co.   | 50c       | 3-10         | 2-24            | 2nd liquidating  | \$2       | 3-3          | 2-24            | Magic Chef, Inc. (increased)   | 15c       | 3-3          | 2-18            |
| Hooker Electrochemical   |           |              |                 | Kalamazoo Vegetable Parchment Co.  | 25c       | 3-10         | 3-2             | Magnavox Co. (quar.)   | 37 1/2c   | 3-16         | 2-25            |
| \$4.25 preferred (quar.)   | \$106 1/4 | 3-27         | 3-3             | Kansas City Power & Light Co., com. (quar.)  | 40c       | 3-20         | 3-2             | Mahon (R. C.) Co. (quar.)  | 40c       | 3-10         | 2-28            |
| Hoover Company, common (quar.)   | 40c       | 3-20         | 3-9             | 3.80% preferred (quar.)  | 95c       | 3-1          | 2-14            | Maine Central RR. Co., 5% pfd. (accum.)  | \$2.50    | 3-2          | 2-16            |
| 4 1/2% preferred (quar.)   | \$112 1/2 | 3-30         | 3-20            | 4% preferred (quar.)   | \$1       | 3-1          | 2-14            | Mallman Corp., Ltd., common (quar.)  | \$25c     | 4-31         | 3-10            |
| Horn & Hardart Co. (N. Y.)   |           |              |                 | 4 1/4% preferred (quar.)   | \$112 1/2 | 3-1          | 2-14            | Convertible priority (quar.)   | \$25c     | 3-30         | 4-14            |
| 5% preferred (quar.)   | \$1.25    | 3-1          | 2-9             | 4 1/2% preferred (quar.)   | \$1       | 6-1          | 5-15            | 5% preference (quar.)  | \$125     | 4-30         | 4-14            |
| Horne (Frank W.), Ltd., class A (quar.)  | \$12 1/2c | 4-1          | 3-2             | 4 1/2% preferred (quar.)   | \$112 1/2 | 6-1          | 5-15            | Mallory (P. R.) & Co., Inc. (quar.)  | 35c       | 3-10         | 2-20            |
| Hoskins Mfg. Co.   | 30c       | 3-6          |                 |  |           |              |                 |  |           |              |                 |



| Name of Company  | Per Share | When Payable of Rec. | Holders | Name of Company   | Per Share | When Payable of Rec. | Holders | Name of Company                             | Per Share | When Payable of Rec. | Holders |
|--|-----------|----------------------|---------|---|-----------|----------------------|---------|---|-----------|----------------------|---------|
| Metal & Thermit Corp., common (quar.)  | 50c       | 3-10                 | 3-2     | National Paper & Type Co.—                              | 62½c      | 3-15                 | 2-20    | Panhandle Oil Corp.                         | 15c       | 3-24                 | 3-10    |
| 7% preferred (quar.)   | \$1.75    | 3-31                 | 3-20    | 5% preferred (quar.)                                    | 62½c      | 6-15                 | 5-20    | Pantex Mfg., 6% preferred (quar.)           | 37½c      | 4-1                  | 3-20    |
| Metals Disintegrating Co., Inc.  |           |                      |         | 5% preferred (quar.)                                    | 62½c      | 9-15                 | 8-31    | Paramount Pictures Corp. (quar.)            | 50c       | 3-27                 | 3-16    |
| 4½% preferred (quar.)  | \$1.12½   | 3-31                 | 3-20    | National Pressure Cooker Co. (quar.)                    | 25c       | 3-31                 | 3-14    | Park Sheraton Corp.                         |           |                      |         |
| Metropolitan Brick, Inc. (quar.)   | 15c       | 3-31                 | 3-5     | National Radiator Co.                                   | 15c       | 3-31                 | 3-10    | 4½% non-cumulative preferred (s-a)          | 22½c      | 7-15                 | 7-3     |
| Metropolitan Edison, 3.80% pfd. (quar.)  | 95c       | 4-1                  | 3-5     | National Rubber Machinery Co.                           | 30c       | 3-26                 | 3-6     | 4½% non-cumulative preferred (s-a)          | 22½c      | 12-15                | 12-3    |
| 3.85% preferred (quar.)  | 96¼c      | 4-1                  | 3-5     | National Screw & Mfg. Co.—                              |           |                      |         | Parker Rust-Proof Co. (quar.)               | 62½c      | 3-2                  | 2-24    |
| 3.90% preferred (quar.)  | 97½c      | 4-1                  | 3-5     | New common (initial)                                    | 50c       | 4-1                  | 3-20    | Parkersburg Rig & Reel, common (quar.)      | 35c       | 3-1                  | 2-20    |
| 4.35% preferred (quar.)  | \$1.08¼   | 4-1                  | 3-5     | National Standard (quar.)                               | 50c       | 4-1                  | 3-13    | \$5 preferred (quar.)                       | \$1.25    | 3-1                  | 2-20    |
| 4.45% preferred (quar.)  | \$1.11¼   | 4-1                  | 3-5     | National Starch Products, common (quar.)                | 30c       | 3-3                  | 2-10    | Parmalee Transportation Co. (quar.)         | 12½c      | 3-27                 | 3-16    |
| Metropolitan Building Co. (quar.)  | 30c       | 4-1                  | 3-23    | \$1.40 preferred (quar.)                                | 35c       | 5-1                  | 4-30    | Paton Mfg. Co., Ltd., common (quar.)        | 120c      | 3-16                 | 2-28    |
| Meyer-Blanke Co. (quar.)   | 30c       | 3-12                 | 3-4     | National Supply Co., common (quar.)                     | 50c       | 4-1                  | 3-17    | 7% preferred (quar.)                        | 135c      | 3-16                 | 2-28    |
| Extra  | 10c       | 3-12                 | 3-4     | 4½% preferred (quar.)                                   | \$1.12½   | 4-1                  | 3-17    | Patterson-Sargent Co.                       | 50c       | 3-1                  | 2-18    |
| Michigan Bumper Corp.  | 15c       | 3-12                 | 2-30    | National Tank Co. (quar.)                               | 37½c      | 3-13                 | 2-27    | Peabody Coal Co.—                           |           |                      |         |
| Michigan Steel Tube Products Co.   | 15c       | 3-12                 | 2-20    | National Tea Co., common (quar.)                        | 40c       | 3-2                  | 2-16    | 5% convertible prior preferred (quar.)      | 31½c      | 3-2                  | 2-2     |
| Mickeberry's Food Products Co.   | 20c       | 3-12                 | 2-6     | 4.20% preferred (quar.)                                 | \$1.05    | 3-15                 | 2-27    | Peck, Stow & Wilcox                         | 10c       | 3-2                  | 2-16    |
| Micromat Hone Corp. (quar.)  | 25c       | 3-10                 | 2-27    | National Terminal Corp. (quar.)                         | 25c       | 3-31                 | 3-16    | Peerless Cement Corp. (quar.)               | 25c       | 3-13                 | 2-27    |
| Mid-Continent Petroleum Corp. (quar.)  | 75c       | 3-12                 | 2-13    | Extra   | 15c       | 3-31                 | 3-16    | Penick & Ford, Ltd. (quar.)                 | 50c       | 3-13                 | 2-24    |
| Extra  | 25c       | 3-12                 | 2-13    | Nazareth Cement Co. (quar.)                             | 17½c      | 4-1                  | 3-16    | Penicular Telephone, common (initial)       | 60c       | 4-1                  | 3-10    |
| Midland Oil Corp., \$1 conv. pfd. (quar.)  | 25c       | 3-16                 | 3-2     | Nehi Corp. (quar.)                                      | 20c       | 3-14                 | 2-28    | Penn-Dixie Cement Corp.                     | 40c       | 3-13                 | 2-27    |
| Midland Steel Products Co., com. (quar.)   | 75c       | 4-1                  | 3-13    | Neisner Bros., Inc. (quar.)                             | 20c       | 3-14                 | 2-28    | Pean Fruit Co., common (quar.)              | 12½c      | 3-16                 | 2-20    |
| 8% preferred (quar.)   | \$2       | 4-1                  | 3-13    | Nekoosa-Edwards Paper (quar.)                           | 40c       | 3-10                 | 2-27    | 4.60% preferred (quar.)                     | 57½c      | 3-2                  | 2-20    |
| \$2 non-cum. preferred (quar.)   | 50c       | 4-1                  | 3-13    | Nelson (N. O.) Co. (quar.)                              | 70c       | 3-13                 | 3-2     | 5% preferred (quar.)                        | 62½c      | 3-2                  | 2-20    |
| Mid-West Abrasive Co. (quar.)  | 10c       | 3-16                 | 2-24    | New Amsterdam Casualty Co. (s-a)                        | 75c       | 3-2                  | 2-6     | Pennsylvania Electric Co.—                  | 50c       | 4-1                  | 3-6     |
| Midwest Oil Corp. (quar.)  | 35c       | 3-16                 | 2-24    | New Bedford Storage Warehouse (quar.)                   | 50c       | 3-2                  | 2-4     | 3.70% preferred C (quar.)                   | 92½c      | 3-1                  | 2-10    |
| Mid-West Refineries, Inc.—   |           |                      |         | Newberry (J. J.) Co. (quar.)                            | 50c       | 4-1                  | 3-16    | 4.05% preferred D (quar.)                   | \$1.02    | 3-1                  | 2-10    |
| \$1.50 convertible preferred (quar.)   | 37½c      | 3-14                 | 2-27    | New England Laundries, common                           | 25c       | 3-2                  | 2-14    | 4.40% preferred B (quar.)                   | \$1.10    | 3-1                  | 2-10    |
| Midwest Rubber Reclaiming Co. (quar.)  | 25c       | 4-1                  | 3-9     | \$8 preferred (quar.)                                   | \$1.50    | 4-1                  | 3-16    | 4.50% preferred F (quar.)                   | \$1.12½   | 3-1                  | 2-10    |
| 4½% preferred (quar.)  | 56¼c      | 4-1                  | 3-9     | New England Telephone & Telegraph Co.—                  |           |                      |         | 4.70% preferred E (quar.)                   | \$1.17½   | 3-1                  | 2-10    |
| Miles Laboratories (monthly)   | 6c        | 3-16                 | 2-27    | Quarterly   | \$2       | 3-31                 | 3-10    | Pennsylvania Engineering Corp. (increased)  | 25c       | 3-16                 | 3-2     |
| Minneapolis Brewing Co. (quar.)  | 25c       | 3-17                 | 3-2     | New Hampshire Fire Insurance (quar.)                    | 50c       | 4-1                  | 3-2     | Pennsylvania Glass Sand Corp. (stock div.)  | 10%       | 3-6                  | 2-24    |
| Minneapolis Gas Co.—   |           |                      |         | New Jersey Zinc Co. (quar.)                             | 75c       | 3-10                 | 2-20    | Pennsylvania Power Co.—                     |           |                      |         |
| 5% preferred (quar.)   | \$1.25    | 3-2                  | 2-20    | New World Life Co. Insurance (annual)                   | 60c       | 3-2                  | 2-10    | 4.24% preferred (quar.)                     | \$1.06    | 3-2                  | 2-13    |
| \$5.10 1st preferred (quar.)   | \$1.27½   | 3-2                  | 2-20    | New York Air Brake Co. (quar.)                          | 40c       | 3-3                  | 2-13    | Pennsylvania Salt Mfg. Co. (quar.)          | 40c       | 3-13                 | 2-27    |
| 5½% preferred (quar.)  | \$1.37½   | 3-2                  | 2-20    | New York Auction Co. (quar.)                            | 10c       | 3-16                 | 3-2     | Pennsylvania State Water Corp.—             |           |                      |         |
| Minneapolis-Honeywell Regulator—   |           |                      |         | Extra   | 10c       | 3-16                 | 3-2     | \$7 preferred (quar.)                       | \$1.75    | 3-2                  | 2-11    |
| Common (quar.)   | 50c       | 3-10                 | 2-18    | New York, Chicago & St. Louis RR.—                      |           |                      |         | Pennsylvania Water & Power Co.—             |           |                      |         |
| 3.75% preferred (quar.)  | 93¼c      | 3-2                  | 2-18    | Common (quar.)  | 50c       | 4-1                  | 2-27    | Common (quar.)                              | 50c       | 4-1                  | 3-16    |
| Minnesota Mining & Mfg., common (quar.)  | 25c       | 3-12                 | 2-14    | 6% preferred A (quar.)                                  | \$1.50    | 4-1                  | 2-27    | \$4.50 preferred (quar.)                    | \$1.12½   | 4-1                  | 3-16    |
| \$4 preferred (quar.)  | \$1       | 3-12                 | 2-14    | New York Dock Co., com. (increased)                     | 60c       | 3-2                  | 2-16    | \$5 preferred (quar.)                       | \$1.25    | 4-1                  | 3-16    |
| Minnesota & Ontario Paper Co. (quar.)  | 50c       | 4-25                 | 3-31    | \$5 non-cumulative preferred (s-a)                      | \$2.50    | 3-2                  | 2-16    | Peoples Drug Stores, Inc. (quar.)           | 50c       | 4-1                  | 3-2     |
| Minnesota Power & Light Co., com. (quar.)  | 55c       | 3-2                  | 2-13    | N. Y. New Haven & Hartford RR.—                         |           |                      |         | Peoples Gas, Light & Coke (quar.)           | \$1.50    | 4-15                 | 3-20    |
| 5% preferred (quar.)   | \$1.25    | 4-1                  | 3-14    | 5% conv. preferred A (accum.)                           | \$3       | 3-13                 | 3-2     | Peoples Telephone (Butler, Pa.)             |           |                      |         |
| Mission Corp. (stock dividend). (One share of Mission Development Co. for each 10 shares held) |           | 3-16                 | 2-16    | N. Y. State Electric & Gas                              |           |                      |         | 4½% preferred (quar.)                       | \$1.50    | 3-1                  | 2-20    |
| Mississippi Power & Light—   |           |                      |         | 3¾% preferred (quar.)                                   | 93¼c      | 4-1                  | 3-6     | Peoples Telephone Corp., 4½% preferred      | \$1.50    | 3-1                  | 2-20    |
| 6½% preferred (quar.)  | \$4¼c     | 3-3                  | 2-26    | 4½% preferred (quar.)                                   | \$1.12½   | 4-1                  | 3-6     | Perfect Circle Corp. (quar.)                | 25c       | 3-2                  | 2-6     |
| Mississippi Power Co., 4.60% pfd. (quar.)  | \$1.15    | 4-1                  | 3-16    | \$4.50 preferred (quar.)                                | \$1.12½   | 4-1                  | 3-6     | Perfex Corp., 4½% preferred (quar.)         | \$1.12½   | 3-2                  | 2-19    |
| Missouri-Kansas Pipe Line Co.—   |           |                      |         | Newfoundland Light & Power Co., Ltd.—                   |           |                      |         | Perkins Machine & Gear Co., 7% pfd. (quar.) | \$1.75    | 3-2                  | 2-20    |
| Common (increased quar.)   | 50c       | 3-17                 | 2-23    | Common (quar.)  | 125c      | 3-2                  | 2-10    | Permutit Co. (quar.)                        | 25c       | 3-10                 | 2-26    |
| Class B (increased)  | 2½c       | 3-17                 | 2-23    | 5% preferred (quar.)                                    | \$1.25    | 3-2                  | 2-10    | Extra                                       | 15c       | 3-10                 | 2-26    |
| Missouri-Kansas-Texas RR.—   |           |                      |         | Newmont Mining Corp.                                    | 50c       | 3-13                 | 3-2     | Pet Milk Co., common (quar.)                | 25c       | 4-1                  | 3-11    |
| 7% preferred A (accum.)  | \$1.25    | 4-1                  | 3-16    | Newport Electric Corp., common (quar.)                  | 50c       | 3-1                  | 2-16    | 4½% preferred (quar.)                       | \$1.12½   | 4-1                  | 3-11    |
| Missouri Public Service Co. (increased)  | 30c       | 3-12                 | 2-25    | 3¾% preferred (quar.)                                   | 93¼c      | 4-1                  | 3-16    | Peter Paul, Inc. (quar.)                    | 50c       | 3-10                 | 2-18    |
| Missouri Utilities Co., common (quar.)   | 25c       | 3-2                  | 2-13    | Newport Industries, Inc., common                        | 20c       | 3-20                 | 3-6     | Petroleum & Trading, class A (interim)      | 25c       | 3-12                 | 3-5     |
| 5% preferred (quar.)   | \$1.25    | 3-2                  | 2-13    | 4½% preferred (quar.)                                   | \$1.06¼   | 4-1                  | 3-20    | Pfaunder Company                            | 35c       | 3-2                  | 2-16    |
| Mitchell (J. S.) & Co. (quar.)   | \$13¼c    | 4-1                  | 3-10    | Newport News Shipbuilding & Dry Dock—                   |           |                      |         | Pfeiffer Brewing Co. (quar.)                | 40c       | 3-25                 | 3-10    |
| Mitchell (Robert), Ltd. (extra)  | \$11.50   | 4-15                 | 3-16    | Quarterly   | 50c       | 3-2                  | 2-13    | Philzer (Charles) & Co., common (quar.)     | 25c       | 3-12                 | 2-26    |
| Semi-annual  | 150c      | 6-15                 | 5-15    | Niagara Mohawk Power Corp., com. (quar.)                | 40c       | 3-31                 | 3-6     | 4% preferred (quar.)                        | \$1       | 3-31                 | 3-17    |
| Semi-annual  | 150c      | 12-15                | 11-16   | Class A (quar.)   | 30c       | 3-31                 | 3-6     | 4½% preferred (quar.)                       | 87½c      | 3-31                 | 3-17    |
| Mohawk Carpet Mills, Inc.  | 50c       | 3-10                 | 3-2     | 3.40% preferred (quar.)                                 | 30c       | 3-31                 | 3-6     | Phelps Dodge Corp. (quar.)                  | 65c       | 3-10                 | 2-25    |
| Mohawk Rubber Co. (quar.)  | 25c       | 3-31                 | 3-14    | 3.60% preferred (quar.)                                 | 90c       | 3-31                 | 3-6     | Phell Mfg. Co. (quar.)                      | 35c       | 3-1                  | 2-13    |
| Extra  | 25c       | 3-31                 | 3-14    | 3.90% preferred (quar.)                                 | 97½c      | 3-31                 | 3-6     | Philadelphia Dairy Products, com. (quar.)   | 50c       | 3-15                 | 2-27    |
| Mojud Hosiery Co., common (increased)  | 30c       | 3-10                 | 3-3     | Niagara Share Corp. (quar.)                             | 15c       | 3-13                 | 2-27    | \$4.50 1st preferred (quar.)                | \$1.12½   | 4-1                  | 2-27    |
| 5% preferred (quar.)   | 62½c      | 4-1                  | 3-16    | Niagara Wire Weaving Co., Ltd. (quar.)                  | 150c      | 4-1                  | 3-5     | \$4.50 1st preferred (quar.)                | \$1.12½   | 7-1                  | 6-12    |
| Molson's Brewery Ltd., class A (quar.)   | \$20c     | 3-26                 | 3-6     | Nope Chemical Co., 4% pfd. ser. A (quar.)               | \$1       | 3-1                  | 2-20    | \$4.50 1st preferred (quar.)                | \$1.12½   | 10-1                 | 9-11    |
| Extra  | \$20c     | 3-26                 | 3-6     | Noranda Mines, Ltd. (quar.)                             | \$1       | 3-16                 | 2-13    | \$4.50 1st preferred (quar.)                | \$1.12½   | 1-25                 | 12-11   |
| Class B (quar.)  | \$20c     | 3-26                 | 3-6     | Norfolk & Southern Ry. Co.                              | 42½c      | 3-16                 | 2-28    | \$4 non-cum. 2nd preferred (quar.)          | \$1       | 4-1                  | 2-27    |
| Extra  | \$20c     | 3-26                 | 3-6     | Norfolk & Western Ry., com. (quar.)                     | 75c       | 3-10                 | 2-5     | \$4 non-cum. 2nd preferred (quar.)          | \$1       | 7-1                  | 6-12    |
| Molybdenum Corp. of America (quar.)  | 25c       | 4-1                  | 3-18    | 7% guaranteed (s-a)                                     | \$3.50    | 8-1                  | 7-20    | \$4 non-cum. 2nd preferred (quar.)          | \$1       | 10-1                 | 9-11    |
| Monarch Life Insurance (Mass.) (s-a)   | \$1.25    | 3-16                 | 3-2     | Normal Mining Corp., Ltd.                               | 18c       | 3-31                 | 3-2     | \$4 non-cum. 2nd preferred (quar.)          | \$1       | 1-25                 | 12-11   |
| Monarch Machine Tool Co. (quar.)   | 30c       | 3-3                  | 2-20    | Norris Thermador (quar.)                                | 25c       | 3-15                 | 3-1     | Philadelphia Fund                           | 25c       | 3-30                 | 3-18    |
| Monroe Chemical Co., \$3.50 preferred (quar.)  | 87½c      | 4-1                  | 3-12    | North American Investment Corp.                         |           |                      |         | Philadelphia Germantown & Norristown RR.    |           |                      |         |
| Monrovia Chemical Co., common (quar.)  | 62½c      | 3-2                  | 2-10    | \$1.21% of this amount will be paid from capital gains. |           |                      |         | Quarterly                                   | \$1.50    | 3-4                  | 2-20    |
| \$3.85 preferred series C (quar.)  | 96¼c      | 3-2                  | 2-10    | 6% preferred (quar.)                                    | 37½c      | 3-20                 | 2-27    | Philadelphia Suburban Transportation Co.—   |           |                      |         |
| Montana-Dakota Utilities, common (quar.)   | 22½c      | 4-1                  | 3-16    | 5½% preferred (quar.)                                   | 34¼c      | 3-20                 | 2-27    | Quarterly                                   | 50c       | 3-2                  | 2-16    |
| 4.50% preferred (quar.)  | \$1.12½   | 4-1                  | 3-16    | North Central Texas Oil (quar.)                         | 25c       | 3-10                 | 2-20    | Philadelphia Suburban Water, com. (quar.)   | 25c       | 3-2                  | 2-11    |
| Moore-McCormack Lines Inc. (quar.)   | 37½c      | 3-16                 | 3-2     | North River Insurance (quar.)                           | 30c       | 3-10                 | 2-19    | \$3.65 preferred (quar.)                    | \$1¼c     | 3-2                  | 2-11    |
| Moore-Handley Hardware, common (quar.)   | 15c       | 3-2                  | 2-14    | North Shore Gas Co. (quar.)                             | 85c       | 3-2                  | 2-13    | Philadelphia Electric Co., common (quar.)   | 37½c      | 3-31                 | 3-2     |
| 5% preferred (quar.)   | \$1.25    | 3-2                  | 2-14    | Northeastern Water, \$4 prior pfd. (quar.)              | \$1       | 3-2                  | 2-16    | \$1 preferred (quar.)                       | 25c       | 3-31                 | 3-2     |
| Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)  | \$1.25    | 3-2                  | 2-9     | \$2 preferred (s-a)                                     | \$1       | 3-2                  | 2-16    | Philco Corp., common (quar.)                | 40c       | 3-12                 | 2-27    |
| 4¾% preferred (quar.)  | \$1.19    | 3-2                  | 2-9     | Northern Liberties Gas (s-a)                            | 60c       | 3-9                  | 2-2     | 3¾% preferred A (quar.)                     | 83¼c      | 4-1                  | 3-16    |
| Morgan (J. P.) & Co.—  |           |                      |         | Northern Natural Gas (quar.)                            | 45c       | 3-25                 | 3-2     | Phillips Petroleum Co. (increased quar.)    | 65c       | 3-2                  | 2-6     |
| Morgan Engineering Co., com. (increased)   | \$2.50    | 3-10                 | 2-26    | Northern Paper Mills, common (quar.)                    | \$1       | 3-16                 | 2-26    | Phoenix Glass Co., common                   | 15c       | 3-25                 | 2-10    |
| \$2.50 prior preferred (quar.)   | 62½c      | 4-1                  | 3-16    | 6% preferred (quar.)                                    | \$1.50    | 3-10                 | 2-20    | Common                                      | 15c       | 4-25                 | 2-10    |
| Morris Paper Mills, common (quar.)   | 50c       | 3-10                 | 2-17    | Northwestern Public Service—                            |           |                      |         | Photo Engravers & Electrotypes, Ltd. (s-a)  | 175c      | 3-2                  | 2-16    |
| 4¾% preferred (quar.)  | 59½c      | 3-30                 | 3-9     | 5¼% preferred (quar.)                                   | \$1.31¼   | 3-2                  | 2-16    | Extra                                       | 150c      | 3-2                  | 2-16    |
| Morrison-Knudsen Co. (quar.)   | 40c       | 3-2                  | 2-5     | 4½% preferred (quar.)                                   | \$1.12½   | 3-2                  | 2-16    | Phillsbury Mills, Inc., common (quar.)      | 50c       | 3-2                  | 2-9     |
| Motor Wheel Corp. (quar.)  | 50c       | 3-10                 | 2-13    | Norwich Pharmaceutical Co. (increased quar.)            | 25c       | 3-10                 | 2-13    | \$4 preferred (quar.)                       | \$1       | 4-15                 | 4-1     |
| Mountain Fuel Supply Co. (quar.)   | 20c       | 3-23                 | 3-2     | Nova Scotia Light & Power Co. Ltd.—                     |           |                      |         | Pine Street Fund, Inc. (quar.)              | 15c       | 3-12                 | 2-25    |
| Mullins Mfg. Corp. (quar.)   | 40c       | 4-1                  | 3-14    | 4% preferred (quar.)                                    | \$1       | 3-2                  | 2-4     | Piper Aircraft Corp., 4½% pfd. (quar.)      | 11¼c      | 4-15                 | 4-1     |
| Munsingwear, Inc., common (quar.)  | 25c       | 3-15                 | 2-10    | 4½% preferred (quar.)                                   | \$1.12    | 3-2                  | 2-4     | Pitney-Bowes, Inc., common (quar.)          | 25c       | 3-12                 | 2-27    |
| 5¼% preferred (quar.)  | 26¼c      | 3-15                 | 2-10    | 6% preferred (quar.)                                    | \$1.50    | 3-2                  | 2-4     | 4½% convertible preferred (quar.)           | 53¼c      | 4-1                  | 3-20    |
| Murphy (G. C.) Co., common (quar.)   | 37½c      | 3-3                  | 2-13    | Oahu Sugar Co., Ltd. (quar.)                            | 25c       | 3-14                 | 2-27    | 4½% convertible preferred B (quar.)         | 53¼c      | 4-1                  | 3-20    |
| 4¾% preferred (quar.)  | \$1.18¼   | 4-2                  | 3-17    | Oak Mfg. Co. (quar.)                                    | 35c       | 3-16                 | 3-2     | Pittsburgh Coke & Chemical Co.—             |           |                      |         |
| Murray Co. of Texas, Inc. (quar.)  | 35c       | 3-14                 | 3-3     | O'Brien Gold Mines, Ltd.                                | 12c       | 3-11                 | 2-6     | Common (quar.)                              | 25c       | 3-2                  | 2-17    |
| Murray Ohio Mfg. Co. (increased quar.)   | 50c       | 4-1                  | 3-20    | Ogilvie Flour Mills, 7% preferred (quar.)               | \$1.75    | 3-2                  | 1-27    | \$5 preferred (quar.)                       | \$1.25    | 3-2                  | 2-17    |
| Muskegon Motor Specialties Co.—  |           |                      |         | Olio Edison Co., common                                 | 55c       | 3-31                 | 3-2     | \$4.80 preferred (quar.)                    | \$1.20    | 3-2                  | 2-17    |
| \$2 class A conv. preference (quar.)   | 50c       | 3-10                 | 2-20    | 3.90% preferred (quar.)                                 | 97½c      | 4-1                  | 3-13    | Pittsburgh Consolidation Coal Co. (quar.)   | 75c       | 3-12                 | 2-27    |
| Muskegon Piston Ring (quar.)   | 15c       | 3-31                 | 3-13    | 4.40% preferred (quar.)                                 | \$1.10    | 4-1                  | 3-13    | Pittsburgh Forgings Co.                     | 25c       | 3-12                 | 3-2     |
| Mutual Telephone Co. (Hawaii), com. (quar.)  | 20c       | 3-12                 | 2-23    | 4.44% preferred (initial quar.)                         | \$1.11    | 4-1                  | 3-13    | Pittsburgh, Fort Wayne & Chicago Ry.—       |           |                      |         |
| 4.80% preferred A (quar.)  | 12c       | 3-12                 | 2-23    | 4.56% preferred (quar.)                                 | \$1.14    | 3-2                  | 2-13    | Common (quar.)                              | \$1.75    | 4-1                  | 3-10    |
| 5% preferred B (quar.)   | 12½c      | 3                    |         |   |           |                      |         |   |           |                      |         |



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

| Range for Previous Year 1932 |                |                |                | Range Since Jan. 1                 |         | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par     | LOW AND HIGH SALE PRICES |                    |                      |                     |                   | Sales for<br>the Week<br>Shares |        |
|------------------------------|----------------|----------------|----------------|------------------------------------|---------|--------------------------------------|---------|--------------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|--------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                             | Highest |                                      |         | Monday<br>Feb. 23        | Tuesday<br>Feb. 24 | Wednesday<br>Feb. 25 | Thursday<br>Feb. 26 | Friday<br>Feb. 27 |                                 |        |
| 41 1/2 Oct 6                 | 64 1/2 Jan 10  | 42 Feb 2       | 47 1/2 Jan 5   | Abbott Laboratories                | 5       | 43 1/2                               | 43 1/2  | 43 1/2                   | 45                 | 44 1/2               | 45                  | 44 1/2            | 45                              | 7,000  |
| 108 Oct 2                    | 125 Jan 24     | 108 1/2 Jan 7  | 112 Jan 29     | 4 1/2 preferred                    | 100     | 110 1/2                              | 112     | 110 1/2                  | 110 1/2            | 110 1/2              | 110 1/2             | 109 1/2           | 110                             | 800    |
| 5 1/2 Nov 6                  | 8 1/2 May 2    | 5 1/2 Feb 11   | 6 1/2 Jan 23   | ACF-Brill Motors Co.               | 2.50    | 6                                    | 6 1/2   | 6                        | 6 1/2              | 6 1/2                | 6 1/2               | 6                 | 6 1/2                           | 17,200 |
| 24 1/2 Nov 26                | 30 1/2 Jan 24  | 25 Feb 11      | 26 1/2 Jan 6   | Acme Steel Co.                     | 10      | 25 1/2                               | 25 1/2  | 25 1/2                   | 25 1/2             | 25 1/2               | 25 1/2              | 25 1/2            | 26                              | 1,700  |
| 30 1/2 Sep 16                | 35 1/2 Jan 30  | 33 Feb 27      | 35 1/2 Jan 2   | Adams Express Co.                  | 1       | 33 1/2                               | 33 1/2  | 33 1/2                   | 33 1/2             | 33 1/2               | 33 1/2              | 33 1/2            | 33 1/2                          | 3,000  |
| 33 1/2 Oct 20                | 42 1/2 Jan 5   | 33 1/2 Jan 20  | 36 1/2 Jan 25  | Adams-Mills Corp.                  | No par  | 36                                   | 36      | 36 1/2                   | 36 1/2             | 36 1/2               | 36 1/2              | 36 1/2            | 35 1/2                          | 400    |
| 56 Dec 19                    | 64 Sep 24      | 56 Feb 9       | 59 1/2 Jan 27  | Addressograph-Multigraph Corp.     | 10      | 57                                   | 57      | 57                       | 57                 | 57                   | 57                  | 57 1/2            | 57 1/2                          | 400    |
| 24 1/2 Jan 22                | 32 1/2 Oct 9   | 28 Feb 9       | 32 1/2 Jan 6   | Admiral Corp.                      | 1       | 29                                   | 29 1/2  | 28 1/2                   | 30 1/2             | 29 1/2               | 30 1/2              | 29 1/2            | 30 1/2                          | 12,500 |
| 7 1/2 July 17                | 9 1/2 Jan 7    | 8 1/2 Jan 2    | 10 1/2 Jan 26  | Affiliated Gas Equipment com.      | 1       | 9 1/2                                | 9 1/2   | 9 1/2                    | 10                 | 9 1/2                | 10 1/2              | 9 1/2             | 10                              | 22,300 |
| 48 Jan 18                    | 51 May 21      | 50 Jan 30      | 50 1/2 Jan 8   | 43 preferred w/w                   | 50      | 50 1/2                               | 50 1/2  | 50                       | 50 1/2             | 50 1/2               | 50 1/2              | 50 1/2            | 50 1/2                          | 20     |
| 24 May 1                     | 29 1/2 Dec 22  | 27 Feb 6       | 29 1/2 Jan 5   | Air Reduction Inc common           | No par  | 27 1/2                               | 27 1/2  | 27 1/2                   | 27 1/2             | 27 1/2               | 27 1/2              | 27 1/2            | 27 1/2                          | 4,200  |
| 106 1/2 May 2                | 115 1/2 Dec 11 | 110 Feb 20     | 114 1/2 Jan 5  | 4.50 pf 1951 series                | 100     | 111                                  | 111     | 111                      | 111                | 110 1/2              | 111 1/2             | 110 1/2           | 111 1/2                         | 200    |
| 139 Jan 17                   | 155 Aug 28     | 153 1/2 Jan 8  | 158 1/2 Feb 26 | Alabama & Vicksburg Ry.            | 100     | 153 1/2                              | 158 1/2 | 153 1/2                  | 158 1/2            | 158 1/2              | 158 1/2             | 155               | 158                             | 1,000  |
| 2 1/2 Jan 12                 | 3 1/2 Mar 6    | 2 1/2 Jan 2    | 3 1/2 Jan 5    | Alaska Juneau Gold Mining          | 10      | 3                                    | 3       | 3                        | 3                  | 3                    | 3                   | 3                 | 3                               | 12,000 |
| 18 1/2 Oct 29                | 23 1/2 July 1  | 18 1/2 Feb 9   | 19 1/2 Jan 5   | Aldens Inc common                  | 5       | 18 1/2                               | 19 1/2  | 19 1/2                   | 19 1/2             | 19 1/2               | 19 1/2              | 19 1/2            | 19 1/2                          | 1,200  |
| 70 Jan 4                     | 76 May 9       | 70 1/2 Jan 12  | 74 Feb 27      | 4 1/2 preferred                    | 100     | 71 1/2                               | 71 1/2  | 71 1/2                   | 71 1/2             | 71 1/2               | 71 1/2              | 71 1/2            | 71 1/2                          | 60     |
| 2 1/2 Apr 24                 | 5 1/2 Dec 23   | 4 1/2 Feb 6    | 5 1/2 Jan 2    | Allegheny Corp common              | 1       | 4 1/2                                | 4 1/2   | 4 1/2                    | 4 1/2              | 4 1/2                | 4 1/2               | 4 1/2             | 4 1/2                           | 10,000 |
| 79 1/2 May 7                 | 158 1/2 Dec 23 | 132 Feb 6      | 152 Jan 5      | 5 1/2 preferred A                  | 100     | 135                                  | 138 1/2 | 135                      | 138 1/2            | 135 1/2              | 138 1/2             | 135 1/2           | 138 1/2                         | 85     |
| 73 Apr 7                     | 82 May 24      | 80 Feb 13      | 80 Feb 13      | 32.50 prior conv preferred         | No par  | 80                                   | 80      | 80                       | 80                 | 80                   | 80                  | 80                | 80                              | 5,600  |
| 31 1/2 Oct 16                | 46 1/2 Jan 21  | 34 Feb 18      | 39 Jan 6       | Allegheny Ludlum Steel Corp No par | 100     | 35 1/2                               | 35 1/2  | 35 1/2                   | 36 1/2             | 35 1/2               | 36 1/2              | 35 1/2            | 35 1/2                          | 1,000  |
| 98 Nov 10                    | 110 Jan 17     | 102 1/2 Jan 9  | 104 Feb 4      | 4 1/2 cum preferred                | No par  | 103 1/2                              | 104     | 102 1/2                  | 104                | 102 1/2              | 104                 | 102 1/2           | 104                             | 1,000  |
| 85 Jan 2                     | 98 Nov 25      | 96 Feb 4       | 97 Jan 26      | Allegheny & West Ry 6% gtd         | 100     | 96                                   | 99      | 96                       | 99                 | 96                   | 99                  | 96                | 99                              | ---    |
| 8 Apr 30                     | 10 Dec 23      | 9 Jan 9        | 10 Feb 26      | Allen Industries Inc               | 1       | 9 1/2                                | 9 1/2   | 9 1/2                    | 9 1/2              | 9 1/2                | 9 1/2               | 9 1/2             | 9 1/2                           | 1,700  |
| 67 1/2 May 7                 | 78 1/2 Aug 11  | 70 1/2 Feb 9   | 76 1/2 Jan 2   | Allied Chemical & Dye              | No par  | 70 1/2                               | 71 1/2  | 70 1/2                   | 71 1/2             | 70 1/2               | 71                  | 70 1/2            | 70 1/2                          | 5,700  |
| 18 Aug 28                    | 21 1/2 Jan 8   | 19 1/2 Feb 11  | 21 Feb 27      | Allied Kid Co                      | 5       | 20 1/2                               | 20 1/2  | 20 1/2                   | 21                 | 20 1/2               | 20 1/2              | 20 1/2            | 21                              | 500    |
| 32 1/2 Feb 21                | 36 Mar 27      | 29 Feb 19      | 33 Jan 8       | Allied Stores                      | No par  | 30 1/2                               | 30 1/2  | 30 1/2                   | 31 1/2             | 30 1/2               | 31                  | 30 1/2            | 30 1/2                          | 1,300  |
| 36 Apr 17                    | 40 1/2 Dec 15  | 37 Feb 19      | 40 1/2 Jan 8   | Allied Stores Corp common          | No par  | 38                                   | 39 1/2  | 38 1/2                   | 39                 | 39                   | 39 1/2              | 38 1/2            | 39                              | 8,200  |
| 90 July 17                   | 95 Oct 1       | 93 Jan 6       | 93 1/2 Jan 16  | 4 1/2 preferred                    | 100     | 93                                   | 94 1/2  | 93                       | 94 1/2             | 93                   | 94 1/2              | 93 1/2            | 94 1/2                          | ---    |
| 46 1/2 Apr 17                | 61 1/2 Dec 23  | 54 1/2 Feb 9   | 59 1/2 Jan 2   | Allis-Chalmers Mfg common          | No par  | 55 1/2                               | 56      | 54 1/2                   | 55 1/2             | 54 1/2               | 55 1/2              | 54 1/2            | 55 1/2                          | 11,000 |
| 95 1/2 May 1                 | 123 Dec 23     | 109 1/2 Feb 17 | 118 1/2 Jan 2  | 3 1/2 convertible preferred        | 100     | 110 1/2                              | 111 1/2 | 110 1/2                  | 111 1/2            | 111 1/2              | 111 1/2             | 110               | 110                             | 900    |
| 36 1/2 Feb 21                | 49 1/2 Dec 30  | 44 1/2 Feb 18  | 48 1/2 Jan 14  | Alpha Portland Cement              | No par  | 46 1/2                               | 46 1/2  | 46 1/2                   | 46 1/2             | 46 1/2               | 46 1/2              | 46 1/2            | 46 1/2                          | 2,100  |
| 73 1/2 May 1                 | 99 1/2 Dec 23  | 90 1/2 Jan 23  | 96 1/2 Feb 3   | Aluminum Co of America             | No par  | 92 1/2                               | 93      | 92 1/2                   | 93 1/2             | 93 1/2               | 94                  | 93 1/2            | 94                              | 3,700  |
| 47 1/2 Oct 16                | 54 1/2 Sep 19  | 49 Feb 19      | 54 1/2 Jan 20  | Aluminum Limited new               | No par  | 50                                   | 50 1/2  | 50                       | 51                 | 50 1/2               | 51 1/2              | 50 1/2            | 51 1/2                          | 9,100  |
| 2 1/2 Oct 23                 | 3 1/2 Jan 2    | 2 1/2 Jan 23   | 2 1/2 Jan 28   | Amalgamated Leather Co com         | 1       | 2 1/2                                | 2 1/2   | 2 1/2                    | 2 1/2              | 2 1/2                | 2 1/2               | 2 1/2             | 2 1/2                           | 1,400  |
| 33 Nov 24                    | 35 Jan 2       | 33 1/2 Jan 30  | 33 1/2 Jan 30  | 6 1/2 convertible preferred        | 50      | 33                                   | 35      | 34                       | 35                 | 34                   | 35                  | 34                | 35                              | ---    |
| 15 1/2 Sep 15                | 18 1/2 Jan 11  | 17 Jan 9       | 17 1/2 Feb 2   | Amalgamated Sugar Co (The)         | 1       | 17 1/2                               | 17 1/2  | 17 1/2                   | 17 1/2             | 17 1/2               | 17 1/2              | 17 1/2            | 18                              | 300    |
| 14 1/2 Jan 9                 | 23 1/2 Apr 9   | 17 1/2 Feb 18  | 18 1/2 Jan 5   | Amerasia Petroleum Corp            | No par  | 17 1/2                               | 17 1/2  | 17 1/2                   | 17 1/2             | 17 1/2               | 17 1/2              | 17 1/2            | 18                              | 2,600  |
| 60 1/2 Feb 20                | 74 Dec 30      | 66 1/2 Feb 25  | 75 1/2 Jan 6   | Amer Agricultural Chemical         | No par  | 66 1/2                               | 67 1/2  | 66 1/2                   | 67 1/2             | 66 1/2               | 67                  | 66 1/2            | 67                              | 700    |
| 12 1/2 May 2                 | 16 1/2 Jan 2   | 14 Feb 18      | 15 1/2 Jan 8   | American Airlines common           | 1       | 14 1/2                               | 14 1/2  | 14 1/2                   | 14 1/2             | 14 1/2               | 14 1/2              | 14 1/2            | 14 1/2                          | 34,000 |
| 73 Apr 29                    | 90 Jan 2       | 80 Jan 2       | 84 1/2 Feb 4   | 3 1/2 cum conv preferred           | 100     | 82 1/2                               | 83      | 82 1/2                   | 82 1/2             | 82 1/2               | 82 1/2              | 82 1/2            | 82 1/2                          | 1,100  |
| 16 1/2 May 5                 | 20 1/2 Dec 31  | 19 1/2 Feb 19  | 20 1/2 Feb 2   | American Bank Note common          | 10      | 19 1/2                               | 19 1/2  | 19 1/2                   | 19 1/2             | 19 1/2               | 19 1/2              | 19 1/2            | 19 1/2                          | 370    |
| 55 Nov 25                    | 61 1/2 Feb 19  | 56 1/2 Jan 9   | 59 Jan 6       | 6 1/2 preferred                    | 50      | 58                                   | 58      | 57                       | 58                 | 57                   | 58                  | 57                | 58                              | ---    |
| 10 1/2 Dec 18                | 15 1/2 Aug 7   | 11 Feb 20      | 12 1/2 Jan 29  | American Bosch Corp common         | 2       | 11 1/2                               | 11 1/2  | 11 1/2                   | 11 1/2             | 11 1/2               | 11 1/2              | 11 1/2            | 11 1/2                          | 12,100 |
| 43 Dec 19                    | 53 1/2 Aug 7   | 45 1/2 Jan 12  | 47 Feb 26      | 2nd preferred 1952 ser 5 1/2       | 50      | 46                                   | 47 1/2  | 46                       | 46 1/2             | 47                   | 47                  | 46 1/2            | 46 1/2                          | 600    |
| 36 1/2 Oct 30                | 41 1/2 Mar 13  | 38 Jan 6       | 40 1/2 Jan 27  | Amer Brake Shoe Co com             | No par  | 39 1/2                               | 40 1/2  | 39 1/2                   | 40                 | 40                   | 40 1/2              | 40                | 40 1/2                          | 5,000  |
| 102 Oct 17                   | 107 Apr 22     | 100 1/2 Jan 15 | 103 1/2 Feb 20 | 4 1/2 convertible preferred        | 100     | 103 1/2                              | 103 1/2 | 103                      | 103                | 103                  | 103                 | 102 1/2           | 103 1/2                         | 300    |
| ---                          | ---            | 13 1/2 Feb 18  | 15 1/2 Feb 10  | dAmer Broadcasting-Paramount       | 1       | 14 1/2                               | 14 1/2  | 14 1/2                   | 14 1/2             | 14 1/2               | 14 1/2              | 14 1/2            | 14 1/2                          | 19,500 |
| ---                          | ---            | 14 1/2 Feb 20  | 14 1/2 Feb 20  | Theatres Inc new                   | 1       | 14 1/2                               | 14 1/2  | 14 1/2                   | 14 1/2             | 14 1/2               | 14 1/2              | 14 1/2            | 14 1/2                          | 100    |
| ---                          | ---            | 15 Feb 11      | 16 1/2 Feb 25  | Cits of interest in com new        | 1       | 15 1/2                               | 16      | 15 1/2                   | 16 1/2             | 16                   | 16 1/2              | 16 1/2            | 16 1/2                          | 17,900 |
| 4 1/2 Dec 29                 | 6 Jan 7        | 4 1/2 Jan 2    | 4 1/2 Feb 26   | 5 1/2 preferred                    | 20      | 4 1/2                                | 4 1/2   | 4 1/2                    | 4 1/2              | 4 1/2                | 4 1/2               | 4 1/2             | 4 1/2                           | 14,000 |
| 28 1/2 May 16                | 36 1/2 Dec 12  | 31 1/2 Feb 9   | 36 Jan 6       | American Cable & Radio Corp        | 1       | 32 1/2                               | 33 1/2  | 33 1/2                   | 33 1/2             | 33 1/2               | 33 1/2              | 33 1/2            | 33 1/2                          | 24,700 |
| 43 1/2 Aug 5                 | 45 1/2 Nov 12  | 43 1/2 Feb 6   | 44 1/2 Jan 5   | American Can Co common             | 12.50   | 43 1/2                               | 43 1/2  | 43 1/2                   | 43 1/2             | 43 1/2               | 43 1/2              | 43 1/2            | 43 1/2                          | 3,000  |
| 31 Oct 22                    | 42 1/2 Jan 27  | 34 1/2 Feb 9   | 40 Feb 26      | 7 1/2 preferred                    | 25      | 36 1/2                               | 38      | 38 1/2                   | 38 1/2             | 38 1/2               | 40                  | 38 1/2            | 39 1/2                          | 31,200 |
| 73 1/2 Apr 23                | 83 1/2 Jun 26  | 76 1/2 Feb 6   | 80 1/2 Feb 27  | American Car & Fdry common         | 25      | 78                                   | 79 1/2  | 79 1/2                   | 80                 | 79 1/2               | 80                  | 79 1/2            | 80 1/2                          | 3,100  |
| 27 1/2 Oct 24                | 32 1/2 Jan 2   | 29 1/2 Jan 2   | 34 1/2 Jan 26  | 7 1/2 preferred                    | 100     | 33                                   | 33 1/2  | 33                       | 33 1/2             | 33                   | 33 1/2              | 32 1/2            | 32 1/2                          | 2,200  |
| 42 1/2 Jan 2                 | 50 1/2 Jun 6   | 46 1/2 Jan 28  | 50 1/2 Feb 16  | American                           |         |                                      |         |                          |                    |                      |                     |                   |                                 |        |



# NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952

LowestHighest

Range Since Jan. 1

LowestHighest

NEW YORK STOCK EXCHANGE

Par

Monday Feb. 23

Tuesday Feb. 24

Wednesday Feb. 25

Thursday Feb. 26

Friday Feb. 27

Sales for the Week Shares

15% Oct 7

27% Jan 22

16% Feb 9

18% Jan 5

Argo Oil Corp.

5

17 1/4

17 1/2

17 1/2

17 1/2

17 1/2

2,700

35 1/2 May 1

42% Dec 31

42% Dec 31

43% Jan 5

Armco Steel Corp.

10

40 1/4

41 1/4

41 1/4

41 1/4

41 1/4

18,600

8% Oct 22

12% Mar 5

10 1/2 Jan 2

12% Jan 27

Armour & Co of Illinois com.

5

11 1/4

11 1/2

11 1/2

11 1/2

11 1/2

22,000

77 1/4 Oct 22

96 Mar 13

83 Jan 2

90 1/2 Feb 4

\$6 conv prior preferred

No par

89

89 1/4

89

89

89

1,400

46 1/2 Nov 10

57 Jan 28

48 1/2 Feb 9

53 1/2 Jan 2

Armstrong Cork Co com.

No par

49 1/2

50 1/2

49 1/2

49 1/2

49 1/2

5,400

92% Jan 3

99 Apr 1

94 1/4 Feb 27

97 Jan 7

\$3 75 preferred

No par

94

95

94 1/4

94 1/4

94 1/4

20

107 1/2 Nov 3

116 1/2 Jan 22

108 1/2 Feb 13

112 Jan 7

\$4 convertible preferred

No par

x109

109

109 1/2

109 1/2

109 1/2

210

16 1/2 Jan 22

19 Dec 31

17 Feb 17

19 1/2 Jan 2

Arnold Constable Corp.

5

17 1/2

18

17 1/2

17 1/2

17 1/2

100

7 1/2 Oct 24

9% Dec 19

9% Jan 2

10% Jan 30

Artloom Carpet Co Inc.

No par

10 1/4

10 1/4

10 1/4

10 1/4

10 1/4

1,600

25 1/2 May 6

32% Dec 31

29 1/2 Feb 16

32 1/2 Jan 6

Arvin Industries Inc.

2.50

30 1/4

31

30 1/4

31

31

500

16 1/2 Oct 22

23 Mar 25

15 Feb 9

17 1/2 Jan 2

Ashland Oil & Refining Co.

1

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

7,400

27% Dec 29

31 Aug 18

26 Feb 11

28 1/2 Jan 2

2nd preferred \$1.50 series

No par

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

1,100

18 1/4 Feb 20

22 1/2 July 25

19 1/2 Feb 10

21 1/2 Jan 6

Common

1

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

5,700

91 Feb 28

101 Dec 16

97 Jan 13

100 Jan 22

\$2.5% 1st preferred

100

97 1/4

97 1/4

97

97 1/4

97

170

91 Jan 2

98 Jan 23

96 Jan 6

97 1/2 Jan 14

6% 2nd preferred

100

96

97

96

97

97

100

66 Jan 22

86 Dec 31

84 Jan 22

93 1/2 Feb 18

Associates Investment Co.

10

91 1/4

93

92

92

92

1,200

73 1/2 Feb 27

104 1/2 Dec 15

95 1/2 Feb 17

103 Jan 5

Atchison Topeka & Santa Fe

96 1/4

97 1/4

96 1/2

97

96 1/2

98 1/2

6,300

51 1/2 Jan 4

58 Jun 13

54 Feb 17

57 1/2 Jan 13

Common

50

54 1/4

54 1/4

54 1/4

54 1/4

54 1/4

1,500

21 1/2 Jan 27

27 Dec 1

25 1/2 Feb 18

28 1/2 Jan 5

Preferred

50

26 1/4

26 1/2

26 1/2

26 1/2

26 1/2

1,000

4 Aug 26

97 1/2 Nov 6

94 1/4 Feb 11

98 1/2 Jan 15

Atlantic City Electric Co.

10

95

96

96

96

96

30

75 1/2 Jan 9

123 1/2 Dec 23

119 1/2 Jan 2

119 1/2 Jan 2

4% preferred

100

117

118

116 1/2

117

116

4,600

96 1/2 Feb 28

110 Dec 22

111 Jan 8

113 1/2 Feb 25

Atlantic Coast Line RR.

No par

x113

117

113 1/2

113 1/2

113 1/2

117

4,600

31 Sep 15

36 1/4 May 8

30 1/4 Feb 10

33 1/4 Jan 2

Atlantic G & W I SS Lines

1

30 1/2

31

30 1/2

31 1/2

31 1/2

19,000

x93 1/2 Jan 2

100 1/4 Jan 24

94 1/4 Feb 10

99 Jan 22

Atlantic Refining common

10

96 1/4

96 1/4

95

95

94 1/2

610

26 1/2 May 1

30 1/4 Jan 26

29 1/4 Feb 24

30 1/4 Feb 3

Preferred \$3.75 series B

100

x29 1/4

29 1/4

30

30

30

10,100

31 1/2 Sep 30

44 1/2 Jan 30

33 Feb 10

35 1/2 Jan 8

Atlas Corp.

5

34

34

34 1/4

34 1/4

34 1/4

500

10 1/2 Oct 2

117 1/2 Jan 30

10 1/2 Jan 21

107 1/2 Jan 15

Atlas Powder

20

x105 1/4

106 1/4

x105 1/4

106 1/2

x105 1/4

106 1/2

106 1/2

24 1/2 Feb 4

31 Mar 3

22 1/2 Feb 5

27 Jan 7

Common (voting)

20

x22 1/2

24

x22 1/2

24

x22 1/2

24

24

5 1/2 Oct 16

7% Dec 23

6 1/4 Feb 18

7% Jan 7

4% convertible pfd series A

100

6 1/4

6 1/4

6 1/2

6 1/2

6 1/2

700

14 1/2 May 5

17 Nov 3

15 1/2 Feb 6

15 1/2 Feb 6

Atlas Tack Corp.

No par

x15 1/2

15 1/2

x15 1/2

15 1/2

x15 1/2

15 1/2

15 1/2

6 Oct 30

9% Jan 5

7 1/4 Jan 5

10% Feb 6

Austin Nichols common

No par

9 1/4

9 1/4

9 1/4

9 1/4

9 1/4

5,000

12 1/2 Apr 17

15 1/2 Jan 3

13 1/2 Jan 9

17 1/4 Feb 27

Conv prior pfd (\$1.20)

No par

16

16 1/2

16 1/2

16 1/2

16 1/2

9,300

6 1/2 Jan 3

8 1/4 Nov 21

7 1/4 Jan 6

8 1/2 Feb 26

Autocar Co

5c

x8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

99,500

42 1/2 Jun 26

50 1/4 Nov 14

x48 1/2 Jan 13

52 1/4 Feb 26

Automatic Canteen Co of Amer.

5

50

50

50

51 1/2

51 1/2

52 1/4

2,500

5 1/2 Dec 22

9% Jan 30

6 Jan 6

7 Jan 16

Common

100

6 1/4

6 1/4

6 1/4

6 1/4

6 1/4

1,600

31 1/2 Oct 16

39 1/4 Dec 10

35 1/4 Jan 14

39 1/2 Feb 26

Babbitt (B T) Inc.

1

38 1/4

39

38 1/4

39 1/4

38 1/4

39 1/4

3,500

8 1/4 Oct 6

11 1/4 Jan 22

10 Jan 7

11 1/2 Feb 25

Babcock & Wilcox Co (The)

No par

10 1/4

11 1/4

11 1/4

11 1/4

11 1/4

98,100

17 1/2 Feb 20

29% Dec 23

25 1/2 Feb 9

29 1/4 Jan 8

Baldwin-Lima-Hamilton Corp.

13

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

48,500

36 1/2 Feb 20

49 1/2 Nov 13

45 1/2 Feb 9

47 1/4 Jan 5

Baltimore & Ohio common

100

46 1/2

47

46 1/2

47

46 1/2

47

7,000

18 Apr 23

23 1/2 Jun 26

20 1/2 Feb 6

22 1/2 Jan 29

4% noncumulative preferred

100

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

1,500

65 1/2 Jan 11

73 Nov 24

70 1/2 Jan 6

73 1/2 Feb 26

Bangor & Arrostook common

50

73

73

73 1/4

73 1/4

73 1/4

30

42 Oct 16

54% Dec 10

49 Feb 13

56 Jan 13

Convertible 5% preferred

100

51

51 1/2

51

52 1/2

52 1/2

51 1/4

2,300

15 1/4 Dec 22

19% Jan 10

16 Jan 9

17 1/2 Jan 20

Barker Brothers common

10

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

1,300

36 May 7

41 Jan 23

38 Jan 12

39 1/2 Feb 18

4 1/2% preferred

50

39 1/2

39 1/2

39

39 1/2

39

70

20 1/2 May 23

24 1/2 Dec 22

22 1/2 Jan 16

24 1/2 Feb 26

Bath Iron Works Corp.

10

23 1/2

23 1/2

23 1/2

24

24

4,400

9 1/4 Feb 21

11 1/2 Dec 5

9 1/2 Feb 13

11 1/2 Feb 27

Bayuk Cigars Inc.

No par

10 1/4

10 1/4

x10 1/4

10 1/4

10 1/4

6,300

33 1/4 Apr 16

40 Dec 22

38 1/2 Feb 20

40 Jan 23

Beatrice Foods Co common

12.50

x38 1/4

39 1/4

39

39

39

500

94 1/4 Apr 16

107 Dec 31

103 1/2 Feb 27

106 Jan 4

3% convertible preferred

100

104

104 1/4

x103

104 1/2

x103

104 1/2

103 1/2

80

16 1/4 Oct 22

22 1/2 Jan 4

17 1/2 Feb 10

19 1/2 Feb 26

Beaunit Mills Inc common

2.50

18 1/2

18 1/2

18 1/2

19 1/4

19 1/4

19 1/4

5,200

78 1/2 Feb 14

87 Sep 30

79 1/2 Jan 22

82 Jan 2

Beck Shoe (A S) 4 1/4% pfd

100

x81

83

x81

83

x81

83

83

12 Apr 17

16 Oct 7

14 1/2 Jan 2

16 Jan 28

Beech Aircraft Corp

1

15 1/4

15 1/4

15 1/4

15 1/4

15 1/4

4,900

30 Jan 12

33 1/2 Jan 17

32 Jan 2

33 1/2 Jan 29

Beech Creek RR.

50

33 1/2

33 1/2

33

33 1/2

33 1/2

120

25 1/2 Oct 20

31 1/2 Jan 14

27 Feb 5

30 1/2 Jan 20

Beech-Nut Packing Co

10

x29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

1,900

10 1/4 May 16

15 1/2 Jan 19

12 Jan 2

13 1/2 Feb 25

Belding-Hemlinway

1

13

13

13

13 1/4

13

1,100

14 1/4 Apr 28

23 Dec 9

21 1/2 Jan 2

26 1/2 Feb 2

Bel Aircraft Corp

1

26

26

26

26 1/2

26 1/2

2,700

18 1/4 Oct 27

28 Feb 28

24 Feb 24

22 Jan 5

Bell & Howell Co common

10

19 1/4

20 1/4

19 1/4

20

20

20 1/4

1,800

x91 1/2 Feb 13

94 May 22

92 1/2 Jan 12

93 Jan 12

4 1/4% preferred

100

x90 1/2

93 1/2

x90 1/2

93 1/2

x90 1/2

93 1/2

6,600

45 1/4 Apr 24

64 Dec 2

61 Feb 25

67 1/2 Feb 27

Bendix Aviation

5

66

66 1/2

65 1/2

67 1/4

66 1/2

67

6,300

29 1/4 Jan 14

38 Dec 1

36 1/2 Jan 20

38 Feb 27

Beneficial Loan Corp common

10

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

3,700

87 Jan 19

103 1/2 Dec 11

103 1/2 Jan 14

107 1/2 Feb 27

Cum pfd \$3.25 ser of 1946 No par

No par

106 1/4

106 1/2

106 1/4

106 1/2

106 1/2

1,960

1 1/4 Nov 14

2 1/4 Jan 22

1 1/2 Jan 2

1 1/2 Jan 7

Benguet Consol Mining Co

1 peso

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

44,000

25 Oct 16

29 1/4 Jan 22

25 1/2 Feb 20

27 1/2 Jan 5

Best & Co.

1

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

2,300

29 1/4 Mar 3

36% Dec 15

33 1/2 Feb 25

37 1/2 Jan 20

Best Foods

1

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

4,600

46 1/4 May 1

55 1/2 Dec 31

51 1/2 Feb 11

57 1/2 Jan 6

Bethlehem Steel (Del) com

No par

53 1/4

54 1/4

53 1/4

54 1/4

54 1/4

24,600

139 1/4 Apr 29

146 1/2 Aug 26

141 1/2 Feb 10

144 1/2 Feb 6

7% preferred

100

141 1/4

143 1/4

143 1/4

143 1/4

143 1/4

800

12 1/2 Oct 16

18 1/2 Jan 7

14 Feb 6

16 Jan 15

Bigelow-Sanford Carpet (Del) com

5

15 1/4

15 1/2

15 1/4

15 1/2

15 1/2

4,600

76 1/2 Sep 2

84 Jan 14

79 Jan 26

82 1/2 Jan 13

4 1/2% pfd series of 1951

100

82 1/4

82 1/4

82 1/4

82 1/4

81 1/4

130

32 Nov 3

39% Mar 12

34 1/2 Feb 18

36 1/2 Jan 13

Black & Decker Mfg Co

No par

34 1/4

34 1/4

34 1/4

35

34 1/2

35

300

15 1/2 Oct 20

18 1/2 Nov 28

18 1/2 Feb 18

20 1/2 Feb 3

Blaw-Knox Co (Delaware)

10

19 1/2

20

20

20 1/2

20

10,100

15 1/4 Mar 15

22 1/2 Dec 18

15 1/2 Feb 9

21 1/2 Jan 5

Bills (B W) Co

1

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

41,900

18 1/4 Apr 14

23 Dec 11

20 1/2 Jan 5

23 1/2 Feb 5

Bills & Laughlin Inc.

2.50

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

900

22 1/4 Oct 27

25 1/2 Nov 18

22 1/2 Feb 10

25 Jan 2

Blockson Chemical Co

7.50

23 1/2

24

23 1/2

24

24

3,100

31 1/4 May 16

41 1/2 Dec 23

39 1/2 Jan 7

48 1/2 Feb 2

Boeing Airplane Co

5

45 1/4

46 1/4

45 1/4

46 1/4

46 1/4

47 1/4

25,500

17 Oct 29

25 Jun 30

21 1/2 Jan 2

21 1/4 Jan 6

Bohn Aluminum & Brass Corp.

5

20 1/2

21

x20 1/2

20 1/2

20 1/2

20 1/2

2,300

21 1/2 Dec 29

29 1/4 Jan 2

21 1/2 Jan 2

27 Feb 4

Bon Ami Co class A

No par

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

500

6 1/2 Oct 15

11 1/4 Jan 25

7 Jan 2

9% Feb 5

Class B

No par

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

4,100

12 1/4 Nov 6

16 1/2 July 1

13 Feb 18

14 1/4 Jan 14

Bond Stores Inc.

1

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

5,000

9 1/4 May 17

11 1/4 Mar 6

11 Jan 13

11 1/4 Feb 19

Book-of-the-Month Club Inc

1.25

11 1/4

11 1/4

11 1/4

11 1/4

11 1/4

1,400

49 1/4 Jan 3

54 1/4 Aug 28

51 1/2 Jan 14

57 1/2 Feb 27

Borden Co (The)

15

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

3,400

61 1/4 Jan 9

82 Dec 15

75 1/2 Feb 9

81 1/4 Jan 5

Borg-Warner Corp common

5

77

78 1/2

76 1/2

77 1/2

77 1/2

78 1/2

5,700

89 1/4 Jan 8

95 1/2 Apr 23

92 Feb 6

94 1/2 Jan 12

3 1/2% preferred

100

92

92

91

93

91

93

30

10 1/2 Nov 13

14 1/2 Feb 21

12 1/2 Jan 14

13 1/2 Jan 5

Boston & Maine RR

12 1/2

12 1/2

12 1/2

13

12 1/2

12 1/2

700

39 1/2 Nov 13

47 1/2 Feb 21

43 1/2 Feb 18

44 1/2 Jan 6

6% preferred w

100

44

44

43 1/4

44

43

44

400

25 1/2 Jan 2

35 Dec 1

30 1/2 Feb 18

32 1/2 Jan 21

Bower Roller Bearing Co

5

x30 1/2

31 1/4

31

31

31 1/4

31 1/2

500

9 1/4 Nov 17

14 1/4 Jan 25

10 Feb 17

11 1/2 Jan 7

Brantiff Airways Inc.

2.50

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

6,600

15 1/4 Apr 7

22 1/2 Dec 2

21 1/2 Jan 2

25 1/2 Feb 26

Bridgeport Brass Co

5

24

24 1/2

24

25

24 1/2

25

19,000

33 Jan 18

38 1/2 Dec 12

37 Jan 7

42 1/2 Feb 2

Briggs Manufacturing Corp.

No par

40 1/4

41 1/4

40 1/4

41 1/4

41

41 1/4

14,000

30 1/4 Apr 24

37 Nov 21

35 1/2 Jan 2

38 Jan 29

Briggs & Stratton

No par

x36 1/2

37

36 1/2

36 1/2

36 1/2

36 1/2

1,300

x23 1/4 Nov 10

35 1/2 Feb 4

22 Feb 18

26 1/2 Jan 20

Bristol-Myers Co common

2.50

22 1/4

22 1/2

22 1/2

22 1/2

22 1/2

6,200



## NEW YORK STOCK RECORD

Continued—Page 3

| Range for Previous Year 1952 |                |                |                | Range Since Jan. 1 |                | STOCKS                           |                | LOW AND HIGH SALE PRICES |                   |                  |                |         |        | Sales for the Week Shares |
|------------------------------|----------------|----------------|----------------|--------------------|----------------|----------------------------------|----------------|--------------------------|-------------------|------------------|----------------|---------|--------|---------------------------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest             | Highest        | NEW YORK STOCK EXCHANGE          | Monday Feb. 23 | Tuesday Feb. 24          | Wednesday Feb. 25 | Thursday Feb. 26 | Friday Feb. 27 |         |        |                           |
| 104 1/2 Jan 9                | 116 Aug 5      | 110 3/4 Feb 13 | 111 1/2 Jan 2  | 111 1/2 Jan 2      | 111 1/2 Jan 2  | Carolina Clinchfield & Ohio Ry.  | 100            | 111                      | 111               | 110 3/4          | 111 1/2        | 110 3/4 | 10     |                           |
| 34 Feb 20                    | 41 1/2 Dec 10  | 37 1/2 Jan 6   | 41 1/2 Feb 26  | 41 1/2 Feb 26      | 41 1/2 Feb 26  | Carolina Power & Light           | No par         | 40 1/2                   | 41                | 41 1/4           | 41 1/2         | 41 1/4  | 2,800  |                           |
| 39 1/4 Oct 30                | 53 1/4 Jan 28  | 44 1/2 Jan 2   | 49 Jan 16      | 49 Jan 16          | 49 Jan 16      | Carpenter Steel Co.              | 5              | 47 1/2                   | 47 3/4            | 47               | 47             | 46 1/2  | 500    |                           |
| 21 1/8 Jan 23                | 36 3/4 Dec 4   | 34 1/2 Jan 2   | 41 3/4 Feb 26  | 41 3/4 Feb 26      | 41 3/4 Feb 26  | Carrier Corp common              | 10             | 38 3/8                   | 39 1/4            | 39 3/8           | 41             | 40 3/4  | 27,900 |                           |
| 39 1/2 Jan 10                | 58 Dec 4       | 55 1/2 Jan 5   | 65 Feb 25      | 65 Feb 25          | 65 Feb 25      | Conv preferred 4% series         | 50             | 62                       | 62 1/2            | 63 1/2           | 65             | 64 3/4  | 1,900  |                           |
| 57 1/2 Oct 16                | 72 Dec 4       | 69 Jan 5       | 82 1/2 Feb 26  | 82 1/2 Feb 26      | 82 1/2 Feb 26  | Conv preferred 4.80% series      | 50             | 78                       | 78                | 80               | 82             | 82 1/2  | 1,000  |                           |
| 10 7/8 Feb 20                | 14 3/4 Dec 3   | 1 1/2 Feb 10   | 14 3/4 Jan 29  | 14 3/4 Jan 29      | 14 3/4 Jan 29  | Carriers & General Corp.         | 1              | 13 1/2                   | 13 3/4            | 13 3/8           | 13 3/4         | 13 3/4  | 600    |                           |
| 22 Oct 21                    | 30 3/4 Apr 18  | 20 3/4 Feb 18  | 23 Jan 5       | 23 Jan 5           | 23 Jan 5       | Case (J I) Co common             | 12.50          | 22                       | 22 1/2            | 22               | 22 1/4         | 21 3/4  | 13,900 |                           |
| 142 Nov 3                    | 154 1/2 Aug 21 | 140 Jan 16     | 143 Jan 9      | 143 Jan 9          | 143 Jan 9      | 7% preferred                     | 100            | 142 1/2                  | 143               | 142 3/4          | 143            | 142     | 190    |                           |
| 47 1/4 Jan 2                 | 66 Dec 31      | 50 Jan 26      | 65 1/4 Jan 2   | 65 1/4 Jan 2       | 65 1/4 Jan 2   | Caterpillar Tractor common       | 10             | 61                       | 61 1/4            | 60 3/4           | 61 3/4         | 60 3/4  | 4,100  |                           |
| 99 1/2 Jan 3                 | 104 3/4 Aug 7  | 104 Jan 30     | 105 Feb 24     | 105 Feb 24         | 105 Feb 24     | Preferred 4.20%                  | 100            | 105                      | 105               | 104              | 104            | 104     | 200    |                           |
| 33 3/4 Oct 30                | 51 1/4 Jan 2   | 30 3/4 Feb 17  | 51 1/4 Jan 2   | 51 1/4 Jan 2       | 51 1/4 Jan 2   | Celanese Corp of Amer com        | No par         | 31 1/2                   | 33 1/4            | 32 3/4           | 32 3/4         | 31 3/4  | 40,000 |                           |
| 131 1/4 Dec 5                | 150 1/2 Feb 26 | 128 1/2 Feb 24 | 133 1/2 Jan 2  | 133 1/2 Jan 2      | 133 1/2 Jan 2  | 7 1/2 2nd preferred              | 100            | 128 1/2                  | 129 1/2           | 130              | 130            | 129     | 80     |                           |
| 94 1/2 Nov 6                 | 110 1/4 Jan 2  | 90 Feb 10      | 110 1/4 Jan 2  | 110 1/4 Jan 2      | 110 1/4 Jan 2  | 4 1/2% conv preferred series A   | 100            | 92 1/4                   | 93 1/2            | 93 1/2           | 93 1/2         | 92 1/4  | 2,100  |                           |
| 15 1/2 Oct 24                | 19 1/2 Jan 2   | 17 1/2 Feb 9   | 18 1/4 Jan 22  | 18 1/4 Jan 22      | 18 1/4 Jan 22  | Celotex Corp common              | No par         | 18                       | 18 1/2            | 17 3/4           | 17 3/4         | 18      | 4,200  |                           |
| 16 Oct 15                    | 17 1/2 Jan 28  | 16 Feb 24      | 16 1/2 Feb 5   | 16 1/2 Feb 5       | 16 1/2 Feb 5   | 5% preferred                     | 20             | 16                       | 16 1/2            | 16 1/2           | 16 1/2         | 16 1/2  | 800    |                           |
| 19 1/2 July 30               | 20 3/4 Mar 12  | 19 1/2 Feb 19  | 20 Feb 27      | 20 Feb 27          | 20 Feb 27      | Central Aguirre Sugar Co.        | 5              | 19 1/2                   | 19 1/2            | 19 1/2           | 19 1/2         | 19 1/2  | 1,800  |                           |
| 6 Oct 23                     | 9 1/4 Feb 14   | 6 1/2 Jan 2    | 7 3/4 Feb 26   | 7 3/4 Feb 26       | 7 3/4 Feb 26   | Central Foundry Co.              | 1              | 6 1/2                    | 6 3/4             | 6 3/4            | 6 3/4          | 6 3/4   | 10,000 |                           |
| 17 1/2 Jan 7                 | 35 1/2 Dec 8   | 34 Jan 6       | 40 1/2 Jan 2   | 40 1/2 Jan 2       | 40 1/2 Jan 2   | Central of Georgia Ry vtc        | No par         | 37 1/2                   | 37 1/2            | 37 1/2           | 37 1/2         | 37 1/2  | 1,000  |                           |
| 47 1/4 Jan 17                | 68 1/2 Dec 8   | 65 Jan 9       | 73 1/2 Jan 30  | 73 1/2 Jan 30      | 73 1/2 Jan 30  | 5% preferred series B vtc        | 100            | 70                       | 70                | 70               | 69             | 69 1/2  | 1,300  |                           |
| 10 1/2 Jan 29                | 13 Dec 22      | 12 1/2 Jan 26  | 12 1/2 Jan 2   | 12 1/2 Jan 2       | 12 1/2 Jan 2   | Central Hudson Gas & Elec        | No par         | 12 1/2                   | 12 1/2            | 12 1/2           | 12 1/2         | 12 1/2  | 5,800  |                           |
| 36 Jan 24                    | 40 1/2 Aug 18  | 38 1/2 Jan 2   | 40 1/2 Feb 20  | 40 1/2 Feb 20      | 40 1/2 Feb 20  | Central Illinois Light common    | 1              | 39 3/8                   | 39 3/4            | 39 3/4           | 39 3/4         | 39 3/4  | 600    |                           |
| 104 Jan 8                    | 110 1/2 Oct 2  | 106 1/2 Jan 21 | 110 1/2 Jan 2  | 110 1/2 Jan 2      | 110 1/2 Jan 2  | 4 1/2% preferred                 | 100            | 107                      | 107               | 107              | 106 1/2        | 106 1/2 | 30     |                           |
| 19 1/2 Oct 29                | 21 1/2 Nov 25  | 20 1/2 Jan 2   | 21 1/2 Jan 2   | 21 1/2 Jan 2       | 21 1/2 Jan 2   | Central Illinois Public Service  | 10             | 20 1/2                   | 20 1/2            | 20 1/2           | 20 1/2         | 20 1/2  | 5,300  |                           |
| 15 1/2 Feb 5                 | 24 1/2 Oct 9   | 22 1/2 Jan 26  | 28 1/2 Feb 24  | 28 1/2 Feb 24      | 28 1/2 Feb 24  | Central RR Co of N J class A     | 50             | 25 1/4                   | 25 1/4            | 25 1/4           | 25 1/4         | 25 1/4  | 8,600  |                           |
| 15 Feb 20                    | 24 1/2 Oct 9   | 22 1/2 Jan 2   | 28 1/2 Feb 24  | 28 1/2 Feb 24      | 28 1/2 Feb 24  | Class B                          | 50             | 25 1/4                   | 25 1/4            | 25 1/4           | 25 1/4         | 25 1/4  | 5,100  |                           |
| 16 1/2 Apr 17                | 20 3/4 Dec 1   | 20 1/2 Jan 2   | 22 Feb 17      | 22 Feb 17          | 22 Feb 17      | Central & South West Corp.       | 5              | 21 1/2                   | 21 1/2            | 21 1/2           | 21 1/2         | 21 1/2  | 12,100 |                           |
| 15 1/2 Dec 31                | 21 Feb 6       | 14 1/2 Jan 15  | 16 1/2 Feb 26  | 16 1/2 Feb 26      | 16 1/2 Feb 26  | Central Violeta Sugar Co.        | 9.50           | 15 1/2                   | 15 1/2            | 15 1/2           | 15 1/2         | 15 1/2  | 200    |                           |
| 8 Apr 3                      | 10 Jan 29      | 8 1/2 Jan 8    | 8 1/2 Jan 14   | 8 1/2 Jan 14       | 8 1/2 Jan 14   | Century Ribbon Mills             | No par         | 8 1/2                    | 8 1/2             | 8 1/2            | 8 1/2          | 8 1/2   | 16,400 |                           |
| x34 Dec 9                    | 58 1/2 Feb 8   | 35 Feb 18      | 38 1/2 Jan 5   | 38 1/2 Jan 5       | 38 1/2 Jan 5   | Cerro de Pasco Corp.             | 5              | 35                       | 36                | 36 1/2           | 37 1/2         | 35 1/2  | 15,400 |                           |
| 13 1/2 Oct 23                | 16 1/2 Apr 1   | 14 1/2 Feb 18  | 14 1/2 Jan 6   | 14 1/2 Jan 6       | 14 1/2 Jan 6   | Certain-Teed Products Corp.      | 1              | 14 1/2                   | 14 1/2            | 14 1/2           | 14 1/2         | 14 1/2  | 6,000  |                           |
| 33 1/2 Oct 28                | 42 Feb 8       | 33 1/2 Feb 13  | 37 Feb 3       | 37 Feb 3           | 37 Feb 3       | Chain Belt Co.                   | 10             | 34                       | 34 1/4            | 34               | 34 1/4         | 33 3/4  | 700    |                           |
| 22 1/4 May 1                 | 30 July 24     | 29 1/2 Feb 9   | 32 Jan 15      | 32 Jan 15          | 32 Jan 15      | Champion Paper & Fibre Co—       | Common         | 31 1/4                   | 31 1/4            | 31 1/4           | 31 1/4         | 31 1/4  | 700    |                           |
| 98 Jan 18                    | 105 1/2 Oct 21 | 100 1/2 Jan 2  | 103 1/2 Jan 30 | 103 1/2 Jan 30     | 103 1/2 Jan 30 | \$4.50 preferred                 | No par         | 101                      | 101 1/4           | 101              | 102            | 101     | 120    |                           |
| 5 1/2 Oct 23                 | 8 1/4 Jan 17   | 5 1/2 Feb 17   | 6 1/2 Feb 24   | 6 1/2 Feb 24       | 6 1/2 Feb 24   | Checker Cab Manufacturing        | 1.25           | 6 1/2                    | 6 1/2             | 6 1/2            | 6 1/2          | 6 1/2   | 8,700  |                           |
| 28 May 17                    | 34 1/2 Jan 26  | 30 Jan 8       | 31 1/2 Feb 4   | 31 1/2 Feb 4       | 31 1/2 Feb 4   | Chesapeake Corp of Virginia      | 5              | 30 3/4                   | 30 3/4            | 30 3/4           | 30 3/4         | 30 3/4  | 300    |                           |
| 33 1/2 Jan 2                 | 39 3/4 Dec 10  | 31 1/2 Jan 2   | 39 3/4 Dec 10  | 39 3/4 Dec 10      | 39 3/4 Dec 10  | Chesapeake & Ohio Ry common      | 25             | 40 1/2                   | 40 1/2            | 40 1/2           | 40 1/2         | 39 3/4  | 15,100 |                           |
| 81 1/2 Jan 4                 | 88 Dec 23      | 84 Feb 16      | 85 1/2 Jan 9   | 85 1/2 Jan 9       | 85 1/2 Jan 9   | 3 1/2% convertible preferred     | 100            | 84                       | 84 1/2            | 84               | 85 1/2         | 84      | 3,100  |                           |
| 16 1/2 Feb 20                | 23 1/2 Dec 23  | 19 1/2 Feb 9   | 23 Jan 8       | 23 Jan 8           | 23 Jan 8       | Chicago & East Ill RR com        | No par         | 20 1/2                   | 21 1/4            | 20 1/2           | 20 1/2         | 20 1/2  | 2,100  |                           |
| 22 1/2 July 22               | 27 Jun 20      | 23 1/2 Jan 17  | 25 1/2 Jan 13  | 25 1/2 Jan 13      | 25 1/2 Jan 13  | Class A                          | 40             | 24 1/2                   | 24 1/2            | 24 1/2           | 25             | 25      | 20,800 |                           |
| 15 1/2 Feb 20                | 21 1/2 July 7  | 18 1/2 Jan 26  | 20 1/2 Feb 25  | 20 1/2 Feb 25      | 20 1/2 Feb 25  | Chicago Corp (The)               | 1              | 19 1/2                   | 19 1/2            | 19 1/2           | 20             | 20      | 3,900  |                           |
| 18 1/2 Feb 20                | 28 1/2 Dec 12  | 21 1/2 Feb 9   | 26 1/2 Jan 5   | 26 1/2 Jan 5       | 26 1/2 Jan 5   | Chicago Great Western Ry com     | 50             | 22 1/2                   | 22 1/2            | 22 1/2           | 23 1/2         | 23 1/2  | 1,300  |                           |
| 28 1/2 Apr 17                | 34 1/2 Dec 1   | 32 1/2 Feb 9   | 34 1/2 Jan 21  | 34 1/2 Jan 21      | 34 1/2 Jan 21  | 5% preferred                     | 50             | 33                       | 33                | 33               | 33 1/4         | 33 1/4  | 2,200  |                           |
| 12 1/2 Mar 1                 | 18 1/2 Dec 17  | 14 1/2 Feb 10  | 18 Jan 6       | 18 Jan 6           | 18 Jan 6       | Chicago Ind & Louisville Ry cl A | 25             | 15 1/2                   | 15 1/2            | 15 1/2           | 15 1/2         | 15 1/2  | 1,600  |                           |
| 7 Oct 28                     | 10 1/2 Dec 18  | 8 1/2 Feb 17   | 10 Jan 6       | 10 Jan 6           | 10 Jan 6       | Class B                          | No par         | 8 1/2                    | 8 1/2             | 8 1/2            | 8 1/2          | 8 1/2   | 19,400 |                           |
| 18 1/2 Oct 15                | 24 Mar 19      | 19 1/2 Jan 13  | 22 1/2 Jan 13  | 22 1/2 Jan 13      | 22 1/2 Jan 13  | Chic Milw St Paul & Pac          | No par         | 19 1/2                   | 20 1/2            | 19 1/2           | 20 1/2         | 19 1/2  | 42,800 |                           |
| x39 1/2 Feb 27               | 51 1/4 Dec 23  | 43 Feb 24      | 51 1/4 Jan 2   | 51 1/4 Jan 2       | 51 1/4 Jan 2   | 5% series A noncum pfd           | 100            | 43                       | 43 1/2            | 43               | 43 1/2         | 43      | 16,200 |                           |
| 15 Jan 16                    | 20 1/2 Apr 26  | 16 1/2 Feb 17  | 19 1/2 Jan 2   | 19 1/2 Jan 2       | 19 1/2 Jan 2   | Chic & North Western com         | No par         | 18                       | 18 1/2            | 18 1/2           | 18 1/2         | 18 1/2  | 7,500  |                           |
| 32 1/2 Feb 20                | 42 1/2 Dec 30  | 35 1/2 Feb 18  | 42 1/2 Jan 6   | 42 1/2 Jan 6       | 42 1/2 Jan 6   | 5% preferred series A            | 100            | 36 1/2                   | 36 3/4            | 36 3/4           | 37             | 36 3/4  | 4,100  |                           |
| 45 1/2 Apr 24                | 56 1/2 July 23 | 51 1/4 Jan 12  | 56 1/2 Feb 5   | 56 1/2 Feb 5       | 56 1/2 Feb 5   | Chicago Pneumatic Tool com       | No par         | 55 3/4                   | 56 1/2            | 55 3/4           | 56 1/2         | 56 1/2  | 400    |                           |
| 61 1/2 Apr 28                | 75 July 25     | 67 1/2 Jan 26  | 75 1/2 Feb 24  | 75 1/2 Feb 24      | 75 1/2 Feb 24  | \$3 convertible preferred        | No par         | 75 1/4                   | 75 1/4            | 75 1/4           | 75             | 75      | 1,000  |                           |
| 49 1/2 Jan 9                 | 72 1/2 Dec 23  | 65 1/2 Jan 9   | 71 1/2 Jan 29  | 71 1/2 Jan 29      | 71 1/2 Jan 29  | Chicago Rock Isl & Pac RR        | No par         | 68 1/2                   | 69                | 69               | 69             | 69      | 4,100  |                           |
| 81 1/2 Jan 11                | 95 Nov 3       | 92 1/2 Jan 19  | 95 Jan 12      | 95 Jan 12          | 95 Jan 12      | 5% conv preferred series A       | 100            | 94                       | 94 1/4            | 93 1/2           | 94             | 93 3/4  | 1,100  |                           |
| 12 Apr 19                    | 20 1/2 Dec 31  |                |                |                    |                |                                  |                |                          |                   |                  |                |         |        |                           |



## NEW YORK STOCK RECORD

Continued—Page 4

| Range for Previous Year 1952 |                | Range Since Jan. 1 |               | STOCKS                            |        | LOW AND HIGH SALE PRICES |                 |                   |                  |                | Sales for the Week |
|------------------------------|----------------|--------------------|---------------|-----------------------------------|--------|--------------------------|-----------------|-------------------|------------------|----------------|--------------------|
| Lowest                       | Highest        | Lowest             | Highest       | NEW YORK STOCK EXCHANGE           | Par    | Monday Feb. 23           | Tuesday Feb. 24 | Wednesday Feb. 25 | Thursday Feb. 26 | Friday Feb. 27 |                    |
| 7% Nov 17                    | 10 1/2 Jan 21  | 8 1/4 Jan 2        | 10% Feb 4     | Continental Cop & Steel Ind com.  | 2      | 9                        | 9               | 9                 | 9 1/2            | 9 1/2          | 6,400              |
| 16 1/2 Feb 15                | 18 1/2 Jan 30  | 17 1/4 Jan 2       | 19 1/4 Feb 4  | 5% convertible preferred          | 25     | 18 1/2                   | 19 1/4          | 19                | 19 1/4           | 19 1/4         | 100                |
| 11 Nov 17                    | 15 1/4 Feb 6   | 12 1/4 Jan 30      | 13 1/4 Jan 2  | Continental Diamond Fibre         | 8      | 12 1/2                   | 13              | 12 1/2            | 13               | 12 1/2         | 2,500              |
| 68 1/2 Apr 16                | 81 1/2 Nov 26  | 77 1/4 Feb 25      | 82 1/2 Jan 7  | Continental Insurance             | 10     | 78 1/4                   | 79              | 77 1/4            | 78 1/2           | 78             | 2,600              |
| 7 1/2 Apr 30                 | 10 1/4 Nov 28  | 8 1/4 Jan 2        | 11 1/4 Feb 26 | Continental Motors                | 1      | 10 1/2                   | 10 1/4          | 10 1/2            | 11 1/4           | 10 1/4         | 54,400             |
| 50 1/2 Jan 2                 | 75 Apr 3       | 56 1/4 Feb 16      | 62 1/4 Jan 5  | Continental Oil of Delaware       | 5      | 57                       | 57 1/4          | 57 1/2            | 59               | 59 1/2         | 10,000             |
| 19 1/4 Oct 28                | 25 Jan 30      | 20 1/4 Feb 10      | 21 1/4 Jan 29 | Continental Steel Corp.           | 14     | 21 1/2                   | 21 1/4          | 21 1/4            | 21 1/4           | 20 3/4         | 1,000              |
| 25 1/2 Dec 18                | 31 1/4 Aug 13  | 27 1/4 Jan 13      | 27 1/4 Feb 25 | Cooper-Bessemer Corp common       | 8      | 27 1/2                   | 27 1/4          | 27 1/4            | 27 1/4           | 27 1/4         | 1,200              |
| 18 1/2 Oct 22                | 29 1/4 Jan 25  | 23 1/4 Feb 17      | 26 1/4 Jan 27 | Copper Range Co.                  | No par | 25 1/4                   | 25 1/4          | 24 1/4            | 25 1/4           | 25             | 4,300              |
| 23 1/2 May 2                 | 28 1/2 Jan 2   | 25 1/4 Feb 10      | 27 1/4 Feb 2  | Copperweld Steel Co common        | 8      | 25 1/4                   | 25 1/2          | 25 1/4            | 26               | 26 1/4         | 3,500              |
| 44 Dec 12                    | 51 1/2 Jan 14  | 48 1/2 Jan 6       | 52 Jan 28     | Convertible pref 8% series        | 50     | 49                       | 51              | 49                | 51               | 49             | 50                 |
| 17 1/2 Jun 10                | 22 1/2 Mar 21  | 19 1/4 Jan 2       | 25 1/4 Feb 25 | Preferred 6% series               | 50     | 49 1/2                   | 53 1/4          | 54                | 54               | 54 1/4         | 600                |
| 63 Oct 23                    | 69 1/2 Jan 9   | 63 1/4 Feb 17      | 68 1/4 Jan 15 | Cornell Dubilier Electric Corp.   | 1      | 24 1/2                   | 25              | 24 1/2            | 25 1/4           | 24 1/2         | 9,400              |
| 68 1/2 Nov 5                 | 87 1/2 Jan 25  | 74 1/4 Jan 19      | 93 1/4 Jan 6  | Corn Exchange Bank & Tr Co        | 30     | 64 1/4                   | 64 1/2          | 64 1/4            | 64 1/2           | 64 1/2         | 550                |
| 93 Jan 16                    | 99 1/2 Apr 22  | 95 Feb 20          | 96 1/4 Jan 19 | Corning Glass Works common        | 1      | 76 1/2                   | 76 1/4          | 75 1/2            | 76 1/4           | 76 1/4         | 1,600              |
| 93 Jan 23                    | 99 1/2 Apr 23  | 94 1/4 Feb 20      | 96 1/4 Jan 20 | 3 1/2% preferred                  | 100    | 95                       | 95              | 95                | 95 1/2           | 94 1/2         | 100                |
| 65 1/2 Feb 1                 | 73 Sep 25      | 67 1/4 Feb 6       | 71 1/4 Jan 8  | Cum pld 3 1/2% series of 1947-100 | 100    | 94 1/4                   | 95 1/4          | 94 1/4            | 95 1/4           | 94 1/4         | 95 1/4             |
| 166 Jan 10                   | 178 Apr 15     | 164 Feb 17         | 172 Jan 5     | Corn Products Refining common     | 25     | 68 1/4                   | 68 1/4          | 68 1/4            | 68 1/4           | 68             | 3,700              |
| 3 1/2 Jun 12                 | 4 1/4 Nov 26   | 4 1/4 Jan 5        | 5 Jan 20      | 7% preferred                      | 100    | 167                      | 167 1/2         | 166 1/2           | 167 1/2          | 164 1/2        | 580                |
| 1 Oct 16                     | 2 1/4 Jan 3    | 1 1/4 Jan 2        | 1 1/4 Jan 2   | Coty Inc.                         | 1      | 4 1/4                    | 4 1/4           | 4 1/4             | 4 1/4            | 4 1/4          | 1,000              |
| 28 1/2 Oct 30                | 38 1/4 Jan 25  | 29 1/4 Feb 18      | 32 1/4 Jan 9  | Coty International Corp.          | 1      | 1 1/4                    | 1 1/4           | 1 1/4             | 1 1/4            | 1 1/4          | 1,000              |
| 91 1/2 Jan 9                 | 97 May 22      | 93 1/2 Jan 5       | 95 Jan 21     | Crane Co common                   | 25     | 30 1/2                   | 31              | 30 1/2            | 31 1/2           | 31 1/2         | 7,600              |
| 11 1/2 Jun 27                | 12 1/2 Dec 4   | 12 Jan 5           | 14 1/4 Feb 13 | 3 1/2% preferred                  | 100    | 93 1/2                   | 95 1/2          | 93 1/2            | 93 1/2           | 93 1/2         | 109                |
| 24 1/2 Jun 19                | 27 Dec 12      | 25 1/4 Jan 2       | 27 1/4 Feb 26 | Creameries of America             | 1      | 14 1/4                   | 14 1/4          | 14 1/4            | 14 1/4           | 14 1/4         | 3,700              |
| 12 1/2 Oct 22                | 19 1/4 Jan 28  | 14 1/4 Jan 9       | 15 1/4 Feb 27 | Cream of Wheat Corp (The)         | 2      | 26 1/2                   | 27              | 26 1/2            | 27               | 27             | 1,300              |
| 33 1/2 Nov 13                | 36 1/2 Feb 5   | 32 1/2 Feb 13      | 34 1/4 Jan 15 | Crown Cork & Seal common          | 2.50   | 14 1/4                   | 14 1/4          | 14 1/4            | 14 1/4           | 15 1/4         | 9,400              |
| 48 1/2 May 1                 | 66 1/2 Dec 1   | 60 1/2 Jan 12      | 70 1/2 Feb 24 | \$2 preferred                     | No par | 33                       | 33              | 33                | 33 1/2           | 33 1/2         | 300                |
| 99 1/4 Jan 9                 | 103 1/2 Jun 13 | 101 1/4 Feb 17     | 103 Jan 16    | Crown Zellerbach Corp common      | 5      | 69 1/2                   | 70 1/2          | 69 1/4            | 69 1/2           | 68 1/2         | 9,700              |
| 27 Oct 28                    | 39 1/4 Jan 30  | 29 1/4 Feb 18      | 33 1/4 Jan 6  | \$4.20 preferred                  | No par | 101 1/2                  | 101 1/4         | 101 1/2           | 101 1/2          | 101 1/2        | 340                |
| 77 1/2 Oct 23                | 92 1/2 Jan 30  | 81 Feb 19          | 88 1/4 Jan 6  | Crucible Steel of Amer common     | 25     | 30                       | 30 1/2          | 30 1/2            | 31 1/4           | 31             | 6,200              |
| 22 Mar 25                    | 36 1/4 Dec 5   | 27 1/4 Feb 27      | 36 1/4 Jan 5  | 5% convertible preferred          | 100    | 82                       | 82              | 83                | 83 1/4           | 83             | 500                |
| 23 Jun 24                    | 36 1/4 Dec 5   | 27 1/4 Feb 27      | 35 1/4 Jan 5  | Cuba RR 6% noncum pfd             | 100    | 30                       | 30              | 28 1/2            | 29               | 27 1/2         | 510                |
| 15 1/2 Sep 25                | 20 1/4 Jan 18  | 15 1/4 Jan 28      | 17 Jan 6      | 6% preferred certificates         | 100    | 29                       | 29 1/2          | 29                | 29               | 27 1/2         | 330                |
| 129 1/2 Jan 19               | 190 Feb 25     | 185 Jan 8          | 185 Jan 8     | Cuban-American Sugar common       | 10     | 16 1/4                   | 16 1/2          | 16 1/4            | 16 1/4           | 16 1/4         | 2,500              |
| 5 Oct 28                     | 7 1/4 Jan 2    | 6 1/4 Jan 2        | 7 1/2 Feb 5   | 7% preferred                      | 100    | 175                      | 188             | 175               | 188              | 175            | 4,200              |
| 55 Dec 22                    | 65 1/4 May 26  | 58 1/4 Jan 7       | 63 Jan 16     | Cudahy Packing Co common          | 100    | 7 1/4                    | 7 1/4           | 7                 | 7 1/4            | 7              | 100                |
| 9 1/4 Aug 27                 | 12 1/4 Jan 16  | 10 1/4 Jan 19      | 11 1/2 Feb 2  | 4 1/2% preferred                  | 100    | 59                       | 61              | 59 1/2            | 60 1/2           | 60 1/2         | 500                |
| 26 1/2 Apr 24                | 32 Dec 12      | 30 1/2 Feb 9       | 34 1/4 Jan 29 | Cumco Press Inc.                  | 5      | 10 1/4                   | 11 1/4          | 10 1/4            | 10 1/4           | 10 1/4         | 700                |
| 6 Feb 20                     | 8 1/4 Mar 20   | 7 Feb 6            | 8 1/4 Feb 27  | Cunningham Drug Stores Inc.       | 2.50   | 31                       | 31              | 31                | 31 1/4           | 31             | 27,100             |
| 93 Sep 10                    | 99 Jan 29      | 94 1/2 Jan 2       | 96 1/2 Feb 24 | Curtis Publishing common          | 1      | 7 1/4                    | 7 1/4           | 7 1/4             | 7 1/4            | 7 1/4          | 160                |
| 49 1/2 Jan 3                 | 54 1/4 Dec 1   | 53 1/4 Jan 9       | 57 1/4 Feb 4  | \$7 preferred                     | No par | 55 1/4                   | 55 1/4          | 54 1/4            | 55 1/4           | 55 1/4         | 1,100              |
| 7 1/4 Apr 24                 | 10 Jan 7       | 8 1/4 Jan 2        | 9 1/4 Feb 2   | Prior preferred                   | No par | 8 1/4                    | 8 1/4           | 8 1/4             | 8 1/4            | 8 1/4          | 23,300             |
| 23 1/4 Feb 21                | 24 1/4 Sep 10  | 24 Jan 2           | 26 1/4 Jan 26 | Curtiss-Wright common             | 1      | 26 1/4                   | 26 1/4          | 26 1/4            | 26 1/4           | 26 1/4         | 1,000              |
| 129 1/2 Jan 19               | 132 1/2 Dec 16 | 131 Jan 23         | 131 Jan 23    | Class A                           | 100    | 130                      | 133 1/2         | 130               | 133 1/2          | 130            | 1,000              |
| 32 1/4 Mar 3                 | 44 Dec 9       | 39 Feb 9           | 43 Jan 15     | Cushman's Sons Inc 7% pfd         | 100    | x41 1/4                  | 42              | 41 1/4            | 41 1/2           | 40 1/4         | 1,100              |
|                              |                |                    |               | Cutler-Hammer Inc                 | No par |                          |                 |                   |                  |                |                    |

## D

|                              |       |        |        |        |        |        |        |        |        |        |
|------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Dana Corp common             | 1     | 39 1/2 | 39 1/4 | 39 1/2 | 39 1/4 | 39     | 39 1/4 | 38 1/2 | 39     | 2,000  |
| 3 1/2% preferred series A    | 100   | 90 1/2 | 92     | 90 1/2 | 92     | 90 1/2 | 92     | 90 1/2 | 94     | 100    |
| Davega Stores Corp common    | 2.50  | 8 1/4  | 8 1/4  | 8 1/4  | 8 1/4  | 8 1/4  | 8 1/4  | 8 1/4  | 8 1/4  | 1,800  |
| 5% convertible preferred     | 20    | 13 1/4 | 14 1/2 | 13 1/4 | 14 1/2 | 13 1/4 | 14 1/2 | 13 1/4 | 14 1/2 | 1,800  |
| Davison Chem Corp (The) com  | 1     | 36 1/4 | 37     | 36 1/4 | 37     | 36 1/4 | 37     | 36 1/4 | 37     | 1,800  |
| Preferred 4.80% pfd series A | 25    | 54     | 55 1/2 | 54     | 55 1/2 | 55     | 55 1/2 | 55     | 55 1/2 | 3,400  |
| Daystrom Inc.                | 1     | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 3,400  |
| Dayton Power & Light common  | 7     | 36 1/4 | 36 1/2 | 36 1/4 | 36 1/2 | 36 1/4 | 36 1/2 | 36 1/4 | 36 1/2 | 180    |
| Preferred 3.75% series A     | 100   | 89     | 90     | 89     | 90     | 89     | 90     | 89     | 90     | 20     |
| Preferred 3.75% series B     | 100   | 90     | 90     | 88 1/2 | 90     | 88 1/2 | 90     | 88 1/2 | 90     | 50     |
| Preferred 3.80% series C     | 100   | 94 1/2 | 96     | 94 1/2 | 96     | 94 1/2 | 96     | 94 1/2 | 96     | 3,400  |
| Dayton Rubber Co.            | 500   | 23     | 23 1/4 | 22 1/2 | 23     | 22 1/2 | 23     | 22 1/2 | 23     | 36,100 |
| Decca Records Inc.           | 500   | 10 1/4 | 10 1/2 | 10 1/4 | 10 1/2 | 10 1/4 | 10 1/2 | 10 1/4 | 10 1/2 | 3,100  |
| Deer Rock Oil Corp.          | 1     | 43 1/4 | 43 1/4 | 44 1/4 | 44 1/4 | 44 1/4 | 45 1/4 | 45     | 46     | 23,400 |
| Deere & Co new common        | 10    | 26 1/2 | 26 1/2 | 26 1/2 | 27 1/4 | 27 1/4 | 27 1/4 | 27 1/4 | 27 1/4 | 600    |
| 7% preferred                 | 20    | 33     | 33 1/4 | 32 1/4 | 33 1/4 | 32 1/4 | 33 1/4 | 32 1/4 | 33 1/4 | 3,600  |
| Delaware & Hudson            | 100   | 51 1/2 | 52 1/4 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 25,100 |
| Delaware Lack & Western      | 50    | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 400    |
| Delaware Power & Light Co    | 13.50 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 2,800  |

|                              |        |        |         |        |         |        |         |        |         |        |
|------------------------------|--------|--------|---------|--------|---------|--------|---------|--------|---------|--------|
| Denver & Rio Grande West RR  | 100    | 80     | 80 1/2  | 80     | 80 1/2  | 80 1/2 | 80 1/2  | 81     | 81 1/4  | 2,100  |
| Escrow cfs for common        | 100    | 91     | 91      | 91 1/4 | 92 1/2  | 92     | 92 1/2  | 91 1/4 | 92 1/2  | 2,300  |
| Escrow cfs for preferred     | 100    | 18 1/4 | 19 1/4  | 18 1/4 | 19 1/4  | 18 1/4 | 19 1/4  | 18 1/4 | 19 1/4  | 22,500 |
| Derby Oil Co (The)           | 2      | 24 1/2 | 25      | 24 1/2 | 25      | 24 1/2 | 25      | 24 1/2 | 25      | 2,300  |
| Detroit Edison               | 2      | 62 1/2 | 64      | 62 1/2 | 64      | 62 1/2 | 64      | 62 1/2 | 64      | 2,300  |
| Detroit Hillside & S W RR Co | 100    | 6 1/4  | 6 1/4   | 6 1/4  | 6 1/4   | 6 1/4  | 6 1/4   | 6 1/4  | 6 1/4   | 3,600  |
| Detroit-Michigan Stove Co.   | 1      | 15     | 15 1/2  | 15     | 15 1/2  | 15     | 15 1/2  | 15     | 15 1/2  | 300    |
| Detroit Steel Corp.          | 1      | 19 1/2 | 19 1/2  | 19 1/2 | 19 1/2  | 19 1/2 | 19 1/2  | 19 1/2 | 19 1/2  | 3,800  |
| De Villiers Co.              | 5      | 23 1/2 | 23 1/2  | 23 1/2 | 23 1/2  | 23 1/2 | 23 1/2  | 23 1/2 | 23 1/2  | 2,000  |
| Devco & Reynolds class A     | 2      | 29 1/2 | 29 1/2  | 29 1/2 | 29 1/2  | 29 1/2 | 29 1/2  | 29 1/2 | 29 1/2  | 1,500  |
| Diamond Alkali Co common     | 10     | 104    | 105 1/2 | 104    | 105 1/2 | 104    | 105 1/2 | 104    | 105 1/2 | 1,500  |
| 4.40% cum preferred          | 100    | 39 1/4 | 39 1/4  | 39 1/4 | 39 1/4  | 39 1/4 | 39 1/4  | 39 1/4 | 39 1/4  | 1,400  |
| Diamond Match common         | No par | 34 1/4 | 34 1/4  | 34 1/4 | 34 1/4  | 34 1/4 | 34 1/4  | 34 1/4 | 34 1/4  | 2,500  |
| \$1.50 cum preferred         | 25     | 13 1/4 | 13 1/4  | 13 1/4 | 13 1/4  | 13 1/4 | 13 1/4  | 13 1/4 | 13 1/4  | 7,200  |
| Diamond T Motor Car Co.      | 2      | 12 1/2 | 12 1/2  | 12 1/2 | 12 1/2  | 12 1/2 | 12 1/2  | 12 1/2 | 12 1/2  | 4,500  |
| Diana Stores Corp.           | 500    | 26 1/4 | 26 1/4  | 26 1/4 | 26 1/4  | 26 1/4 | 26 1/4  | 26 1/4 | 26 1/4  | 300    |
| Distillers Corp-Seagrams Ltd | 2      | 8 1/2  | 8 1/2   | 8 1/2  | 8 1/2   | 8 1/2  | 8 1/2   | 8 1/2  | 8 1/2   | 5,100  |

|                              |        |         |         |         |         |         |         |        |        |        |
|------------------------------|--------|---------|---------|---------|---------|---------|---------|--------|--------|--------|
| Divco Corp.                  | 1      | 37      | 38      | 37      | 38      | 37      | 38      | 37     | 38     | 1,100  |
| Dixie Cup Co.                | No par | 12      | 12 1/2  | 12 1/2  | 13 1/4  | 12 1/2  | 13 1/4  | 12 1/2 | 13 1/4 | 10,300 |
| Dr. Pepper Co.               | No par | 34 1/2  | 35      | 34 1/2  | 35      | 34 1/2  | 35      | 34 1/2 | 35     | 24,400 |
| Doehler-Jarvis Corp.         | 5      | 21 1/2  | 21 1/2  | 21      | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2 | 8,800  |
| Dome Mines Ltd.              | No par | 66      | 66      | 66      | 66      | 66      | 66      | 66     | 66     | 24,600 |
| Douglas Aircraft Co Inc.     | No par | 39 1/4  | 40      | 39 1/4  | 40      | 39 1/4  | 40      | 39 1/4 | 40     | 100    |
| Dow Chemical Co common       | 5      | 101     | 102     | 102     | 102     | 101     | 102     | 101    | 102    | 16,300 |
| \$4 preferred series A       | No par | 83      | 83      | 81 1/2  | 84      | 81 1/2  | 84      | 81 1/2 | 84     | 140    |
| Dresser Industries common    | 500    | 37      | 44      | 37      | 44      | 37      | 44      | 37     | 44     | 5,200  |
| 3 1/2% convertible preferred | 100    | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2 | 11 1/2 | 12,700 |
| Dunhill International        | 1      | 97 1/2  | 98 1/2  | 97 1/4  | 97 3/4  | 97      | 97 1/2  | 96 1/4 | 97 1/4 | 700    |
| Duplan Corp.                 | No par | 115 1/4 | 115 1/4 | 115 1/4 | 116 1/2 | 115 1/4 | 116 1/2 | 116    | 116    | 200    |
| du Pont de Nem (E I) & Co.   | 5      | 95 1/2  | 95 1/2  | 95 1/2  | 95 1/2  | 95 1/2  | 95 1/2  | 95 1/2 | 95 1/2 | 60     |
| Common                       | No par | 47 1/2  | 48      | 48      | 48      | 47 1/2  | 48      | 47 1/2 | 48     | 900    |



## NEW YORK STOCK RECORD

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| Range for Previous Year 1952 |             |             |             | Range Since Jan. 1                  |         | STOCKS                  |     | LOW AND HIGH SALE PRICES |                 |                   |                  |                |            | Sales for the Week Shares |
|------------------------------|-------------|-------------|-------------|-------------------------------------|---------|-------------------------|-----|--------------------------|-----------------|-------------------|------------------|----------------|------------|---------------------------|
| Lowest                       | Highest     | Lowest      | Highest     | Lowest                              | Highest | NEW YORK STOCK EXCHANGE | Per | Monday Feb. 23           | Tuesday Feb. 24 | Wednesday Feb. 25 | Thursday Feb. 26 | Friday Feb. 27 |            |                           |
| 5% May 1                     | 7% Dec 2    | 7% Jan 5    | 9% Feb 27   | Bureau Williams Corp                | 1       |                         |     |                          | 8% 8%           | 8% 8%             | 8% 8%            | 8% 8%          | 8% 9%      | 5,200                     |
| 10% Nov 6                    | 15% Mar 4   | 11 Jan 15   | 12% Feb 8   | Evans Products Co.                  | 1       |                         |     |                          | 11% 12%         | 11% 11%           | 12 12%           | 12 12%         | *12% 12%   | 1,200                     |
| 11 Jan 22                    | 13% Oct 2   | x13 Jan 13  | 13% Jan 6   | Eversharp Inc                       | 1       |                         |     |                          | 13% 13%         | 13% 13%           | 13% 13%          | 13% 13%        | 13% 13%    | 6,100                     |
| 44 May 17                    | 55% Dec 3   | 49% Jan 19  | 57% Feb 26  | Ex-Cell-O Corp                      | 3       |                         |     |                          | 53% 54          | 54% 54%           | 55% 57%          | 57 57%         | 57 57%     | 9,600                     |
| 1% Dec 16                    | 3% Feb 15   | 2 Jan 2     | 2% Jan 26   | Exchange Buffet Corp                | 2.50    |                         |     |                          | 2% 2%           | 2% 2%             | *2% 2%           | *2% 2%         | *2% 2%     | 100                       |
| F                            |             |             |             |                                     |         |                         |     |                          |                 |                   |                  |                |            |                           |
| 21% Oct 29                   | 27% Jan 3   | 23% Jan 12  | 27 Feb 8    | Fairbanks Morse & Co.               | No par  |                         |     |                          | 26% 26%         | 26 26%            | 26 26%           | 26 26%         | 26 26      | 3,700                     |
| 7 Sep 12                     | 7% Nov 12   | 7% Jan 2    | 8% Jan 30   | Fairchild Engine & Airplane Corp.   | 1       |                         |     |                          | 8% 8%           | 8% 8%             | 8% 8%            | 8% 8%          | 8% 8%      | 31,200                    |
| 20% Sep 29                   | 23% Jan 11  | 20% Feb 18  | 22% Jan 13  | Fajardo Sugar Co.                   | 20      |                         |     |                          | 21% 21%         | 21% 21%           | 21% 21%          | 21% 21%        | 21% 21%    | 800                       |
| 12% Jan 3                    | 16% Jan 29  | 15 Jan 9    | 15% Feb 6   | Falstaff Brewing Corp               | 1       |                         |     |                          | 15% 15%         | 15% 15%           | 15% 15%          | 15% 15%        | 15% 15%    | 1,800                     |
| 15% Jan 2                    | 19% Jun 4   | 18% Feb 13  | 19 Jan 8    | Family Finance Corp common          | 1       |                         |     |                          | 18% 18%         | 18% 18%           | 18% 18%          | 18% 18%        | 18% 18%    | 6,900                     |
| 53% Nov 5                    | 57% Dec 3   | 55% Jan 5   | 57 Jan 14   | 5% preferred series B               | .50     |                         |     |                          | *54% 56%        | *55 58%           | *56 57%          | *55 57%        | *55 57%    | ---                       |
| 23% Oct 29                   | 30% Dec 23  | 25% Feb 19  | 29% Jan 8   | Fansteel Metallurgical Corp.—No par | 50      |                         |     |                          | 28 28%          | 27% 28            | 27% 28           | 27% 28         | 27% 27%    | 4,500                     |
| 12% Feb 28                   | 16% Dec 9   | 15% Jan 5   | 17% Feb 26  | Fedders-Quigan Corp common          | 1       |                         |     |                          | 15% 15%         | 15% 16%           | 16% 17%          | 16% 17%        | 16% 17%    | 48,300                    |
| 48% Feb 19                   | 60% Dec 9   | 58% Jan 5   | 63% Feb 27  | 5% conv cum pld ser A               | .50     |                         |     |                          | *58 61          | 61 63%            | *63% 65          | 63% 65         | 63% 65     | 400                       |
| 4% May 1                     | 6% Dec 2    | 6 Jan 8     | 7% Feb 4    | Federal Fawick Corp                 | 2       |                         |     |                          | 7 7%            | 6% 7%             | 7 7%             | 7 7%           | 7% 7%      | 5,300                     |
| 56 Apr 28                    | 76% July 21 | 59 Jan 15   | 69 Feb 25   | Federal Mining & Smelting Co        | 2       |                         |     |                          | 66 66%          | 66% 69            | 68% 68%          | *68 69         | *68 69     | 1,600                     |
| 24% Dec 16                   | 26% Nov 3   | 24% Jan 8   | 27% Feb 11  | Federal Mogul Corp new              | 5       |                         |     |                          | x26% 26%        | 26% 26%           | 26% 27           | *26% 27        | *26% 27    | 700                       |
| 37% Feb 21                   | 47 Dec 26   | 41% Feb 27  | 48 Jan 5    | Federated Dept Stores common        | 5       |                         |     |                          | 42% 42%         | 42% 42%           | 41% 42%          | 41% 43         | 41% 43     | 6,500                     |
| 100 Jan 3                    | 106 Sep 25  | x107 Jan 6  | 104% Feb 11 | 4% preferred                        | 100     |                         |     |                          | *103% 104%      | 103% 103%         | 103% 103%        | *103% 104%     | *103% 104% | 60                        |
| 11% Dec 19                   | 16% Jan 19  | 11% Jan 2   | 13 Jan 15   | Felt & Tarrant Mfg Co               | 5       |                         |     |                          | 12% 12%         | 12% 12%           | *12% 12%         | *12% 12%       | *12% 12%   | 600                       |
| 25% Nov 7                    | 38% Apr 2   | 24% Feb 19  | 29% Jan 2   | Ferre Corp                          | 1       |                         |     |                          | 25% 26%         | 26% 26%           | 26% 26%          | 26% 26%        | 26% 26%    | 4,200                     |
| 68% Mar 3                    | 83% Nov 20  | 81 Feb 25   | 86% Jan 5   | Fidelity Phoenix Fire Ins N Y       | 10      |                         |     |                          | 81% 82%         | x81 82%           | *82 82%          | 82 82          | 82 82      | 1,500                     |
| 50 May 1                     | 74% Dec 30  | 67% Jan 6   | 75% Jan 6   | Firestone Tire & Rubber com         | 12.50   |                         |     |                          | 67% 68%         | 68 68%            | 69 69%           | 69% 69%        | 69% 69%    | 3,100                     |
| 164 Jan 12                   | 107 Apr 23  | 104% Feb 9  | 106% Jan 6  | 4% preferred                        | 100     |                         |     |                          | 105% 105%       | *105 106          | 105 105          | 105 105        | 105 105    | 160                       |
| 34% Mar 13                   | 47% Dec 2   | 43% Jan 7   | 46 Feb 4    | First National Stores               | No par  |                         |     |                          | 43% 43%         | x43% 43%          | *43% 44%         | *43 44         | *43 44     | 500                       |
| 9% May 17                    | 13 Dec 30   | 12% Feb 20  | 13% Jan 28  | Firth (The) Carpet Co               | 5       |                         |     |                          | x12% 12%        | 12% 13            | 13 13            | 13 13          | 13 13      | 1,200                     |
| 27% Sep 18                   | 32% Mar 20  | 28% Jan 12  | 31% Feb 16  | Flintkote Co (The) common—No par    | 1       |                         |     |                          | 29% 30          | 29% 29%           | 29% 30%          | 29% 29%        | 29% 29%    | 2,600                     |
| 96 May 20                    | 101% Aug 7  | 99 Jan 12   | 100 Feb 11  | 8% preferred                        | No par  |                         |     |                          | *97 99          | *96 99            | *98 99           | *96 99         | *96 99     | ---                       |
| 19% May 2                    | 24% Sep 3   | 21% Jan 2   | 24% Feb 27  | Florence Stove Co                   | 1       |                         |     |                          | *23 23%         | 23 23%            | 23% 24           | 24 24%         | 24 24%     | 1,400                     |
| 17% Mar 7                    | 24% Dec 18  | 23% Jan 21  | 25 Feb 24   | Florida Power Corp                  | 7%      |                         |     |                          | 24% 25          | 24% 25            | 24% 25           | 24% 25         | 24% 24%    | 18,900                    |
| 25% Jan 25                   | 34% Nov 19  | 32% Jan 9   | 36% Feb 4   | Florida Power & Light Co—No par     | 1       |                         |     |                          | 35% 36          | 36 36             | 35% 36           | 35% 36         | 35% 36     | 5,800                     |
| 13% Jun 3                    | 20 Dec 31   | 18% Jan 29  | 29% Feb 26  | Floresheim Shoe class A             | No par  |                         |     |                          | 28% 28%         | *28% 29           | 29 29%           | 29 29          | 29 29      | 1,700                     |
| 14% Oct 16                   | 23 Jan 30   | 15% Jan 9   | 17% Jan 6   | Follansbee Steel Corp               | 10      |                         |     |                          | 16 16%          | 16 16%            | 16% 16%          | 16% 16%        | 16% 16%    | 2,800                     |
| 19% Apr 18                   | 24% Dec 11  | 22% Feb 6   | 25 Jan 2    | Food Fair Stores Inc common         | 1       |                         |     |                          | 23% 23%         | 23% 23%           | 23% 23%          | 23% 23%        | 23% 23%    | 2,000                     |
| 92% Jan 10                   | 98% Dec 11  | 95% Feb 26  | 99 Jan 5    | \$4.20 div cum pld ser of '51       | .15     |                         |     |                          | *95% 97         | *94% 97           | *95% 95%         | *95% 96%       | *95% 96%   | 20                        |
| 38% Oct 29                   | 56% Jan 28  | 38% Feb 13  | 43% Jan 2   | Food Machinery & Chem Corp          | 10      |                         |     |                          | 39% 40%         | 39% 40%           | 40 40%           | 40 40%         | 40 40%     | 5,900                     |
| 95% Oct 16                   | 114 Jan 29  | 95 Feb 24   | 103% Jan 29 | 3% convertible preferred            | 100     |                         |     |                          | 95 97           | *95% 96           | *95% 96          | 96 96          | 96 96      | 300                       |
| 90% Jan 2                    | 98% Nov 26  | 95% Jan 20  | 99% Feb 10  | 3% preferred                        | 100     |                         |     |                          | *95% 96         | 95% 95%           | 95% 96%          | 95% 95%        | 95% 95%    | 750                       |
| 17% Nov 17                   | 24% July 1  | 19% Jan 9   | 23% Jan 20  | Foster-Wheeler Corp                 | 100     |                         |     |                          | 21 21%          | 21% 21%           | 20% 21%          | 20% 21%        | 20% 21%    | 7,800                     |
| 12% Dec 19                   | 13 Feb 18   | 11% Jan 26  | 13% Feb 27  | Francisco Sugar Co                  | No par  |                         |     |                          | 12% 12%         | 12% 12%           | 12% 13           | 13 13%         | 13 13%     | 1,800                     |
| 10% Jan 9                    | 13% Sep 30  | 12% Jan 7   | 13% Jan 9   | Franklin Stores Corp                | 1       |                         |     |                          | 12% 12%         | 12% 13            | 12% 12%          | 13 13          | 13 13      | 1,800                     |
| 35% May 20                   | 46 Jan 14   | 40% Feb 20  | 45 Feb 5    | Freeport Sulphur Co                 | 10      |                         |     |                          | 41 41%          | 41% 41%           | 41% 42           | 42% 45         | 42% 45     | 8,000                     |
| 13% Dec 23                   | 18% May 21  | 17% Feb 19  | 14% Jan 9   | Freeport Corp                       | 1       |                         |     |                          | 14% 14%         | 14% 14%           | 14 14            | 13% 14         | 13% 14     | 900                       |
| 22% Apr 4                    | 27% Aug 11  | 24% Jan 16  | 26% Feb 4   | Fruehauf Trailer Co common          | 1       |                         |     |                          | 24% 25          | 24% 25            | 24% 25           | 25 25          | 25 25      | 3,600                     |
| 75% Jan 10                   | 84% Mar 20  | 78% Feb 17  | 79 Jan 6    | 4% preferred                        | 100     |                         |     |                          | *76% 77         | 76% 77            | *77 78           | *76 78         | *76 78     | 190                       |
| G                            |             |             |             |                                     |         |                         |     |                          |                 |                   |                  |                |            |                           |
| 5% Dec 30                    | 8% Jan 4    | 5% Jan 2    | 6% Feb 2    | Gabriel Co (The)                    | 1       |                         |     |                          | 6% 6%           | 6% 6%             | 6% 6%            | 6% 6%          | 6% 6%      | 3,200                     |
| x15 May 15                   | 19% Dec 15  | 18% Jan 12  | 20% Jan 28  | Gair Co Inc (Robert) common         | 1       |                         |     |                          | 19% 20          | 19% 19%           | 19% 19%          | 19% 19%        | 19% 19%    | 8,200                     |
| 6% May 15                    | 8% Jan 8    | 7% Jan 2    | 8 Feb 11    | Gambie-Stogmo Inc common            | 5       |                         |     |                          | 7% 7%           | 7% 7%             | 7% 7%            | 7% 7%          | 7% 7%      | 7,000                     |
| 36 Apr 16                    | 39% Sep 5   | 36% Jan 2   | 38% Feb 25  | 5% convertible preferred            | .50     |                         |     |                          | *38 38%         | 38% 38%           | *38 38%          | *38 38%        | *38 38%    | 200                       |
| 18 May 18                    | 26% Dec 31  | 23% Feb 18  | 27% Jan 2   | Gamewell Co (The)                   | No par  |                         |     |                          | 23% 24          | 23% 23%           | *23% 24          | 23% 24%        | 23% 24%    | 1,900                     |
| 22% May 20                   | 26% Dec 15  | 25% Feb 13  | 28% Jan 27  | Gardner-Denver Co                   | 5       |                         |     |                          | *25% 26%        | 26% 26%           | *26 26%          | *26 26%        | *26 26%    | 200                       |
| 22% Feb 5                    | 34% Dec 8   | 30% Jan 9   | 33% Jan 20  | Garrett Corp (The)                  | 2       |                         |     |                          | 31% 31%         | 31% 31%           | 31 31%           | 31 31%         | 31 31%     | 4,100                     |
| 5% Sep 18                    | 8% Jan 22   | 6% Feb 11   | 7% Feb 26   | Gar Wood Industries Inc com         | 1       |                         |     |                          | 6% 6%           | 6% 7%             | 7 7%             | 7 7%           | 7 7%       | 27,100                    |
| 32% Nov 17                   | 41% Jan 22  | 33% Feb 18  | 36% Feb 27  | 4% convertible preferred            | .50     |                         |     |                          | *34 35%         | 35% 35%           | 36% 36%          | 36% 36%        | 36% 36%    | 400                       |
| 24% Oct 15                   | 33% Jan 25  | 25 Jan 14   | 27% Jan 5   | Gaylord Container Corp              | 1.66%   |                         |     |                          | 26 26           | x26 26            | 26 26%           | 26 26%         | 26 26%     | 1,500                     |
| 26% Feb 21                   | 31 Jun 27   | 25% Feb 20  | 27% Jan 5   | General American Investors com      | 1       |                         |     |                          | 25% 25%         | 25% 25%           | 25% 25%          | 25% 25%        | 25% 25%    | 4,300                     |
| 102 July 3                   | 105% Oct 14 | 103% Feb 27 | 104% Feb 6  | \$4.50 preferred                    | 100     |                         |     |                          | 103% 103%       | *103 104          | *103 103%        | 103% 103%      | 103% 103%  | 40                        |
| 51% Jan 9                    | 63% Dec 11  | 59% Jan 19  | 67% Feb 24  | General Amer Transportation         | 5       |                         |     |                          | 66% 67%         | 66% 66%           | 66% 66%          | 66% 66%        | 66% 66%    | 2,900                     |
| 11 Apr 17                    | 13% Dec 31  | 12% Feb 6   | 14 Feb 24   | General Baking Co common            | 5       |                         |     |                          | 13% 14          | 13% 14            | 13% 14           | 13% 14         | 13% 14     | 4,000                     |
| 149 Nov 12                   | 159 Feb 28  | 150 Jan 7   | 154% Feb 2  | 8% preferred                        | No par  |                         |     |                          | 153 153         | *151% 153         | *151% 153        | *151% 153      | *151% 153  | 20                        |
| 15% Feb 27                   | 18% Aug 14  | 17% Jan 2   | 22% Feb 5   | General Bronze Corp                 | 5       |                         |     |                          | 21 21%          | 21% 21%           | 21% 21%          | 21% 21%        | 21% 21%    | 3,800                     |
| 9% Jan 13                    | 11% Nov 28  | 11 Feb 6    | 12% Jan 6   | General Cable Corp com              | No par  |                         |     |                          | 11% 11%         | 11% 11%           | 11% 12%          | 11% 12         | 11% 12     | 20,500                    |
| 74 Jan 8                     | 79 May 9    | 76% Jan 30  | 78 Jan 8    | 4% 1st preferred                    | 100     |                         |     |                          | *76% 77%        | *76% 77%          | *76% 76%         | *76% 76%       |            |                           |



## NEW YORK STOCK RECORD

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| Range for Previous Year 1952 |                |                |                | Range Since Jan. 1                      |         | STOCKS<br>NEW YORK STOCK<br>EXCHANGE |                    | LOW AND HIGH SALE PRICES |                     |                   |         |                 | Sales for<br>the Week<br>Shares |
|------------------------------|----------------|----------------|----------------|---|---------|--------------------------------------|--------------------|--------------------------|---------------------|-------------------|---------|-----------------|---------------------------------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                                  | Highest | Monday<br>Feb. 23                    | Tuesday<br>Feb. 24 | Wednesday<br>Feb. 25     | Thursday<br>Feb. 26 | Friday<br>Feb. 27 |         |                 |                                 |
| 23 1/4 Apr 25                | 31 3/4 July 15 | 25 Feb 18      | 37 3/4 Jan 20  | Grumman Aircraft Corp.....              | 1       | 25 3/4                               | 26 3/4             | 25 3/4                   | 26 1/2              | 26 1/4            | 26 1/2  | 26 3/4          | 18,200                          |
| 7 Dec 10                     | 13 1/4 Mar 21  | 7 1/4 Jan 27   | 8 1/4 Jan 9    | Guantanamo Sugar.....                   | 1       | 7 3/4                                | 8                  | 7 3/4                    | 7 3/4               | 7 3/4             | 7 3/4   | 7 3/4           | 2,900                           |
| 25 Feb 20                    | 38 1/4 Dec 23  | 33 3/4 Feb 6   | 38 1/4 Jan 5   | Gulf Mobile & Ohio RR com.....No par    |         | 35 1/2                               | 36                 | 35 1/2                   | 36 1/4              | 36                | 36 1/4  | 34 1/2 35 1/2   | 7,900                           |
| 63 Feb 27                    | 77 Nov 28      | 74 Feb 10      | 77 Jan 5       | \$5 preferred.....No par                |         | 74 1/4                               | 75 1/4             | 75 1/4                   | 75 1/4              | 74 1/4            | 75 1/4  | 74 1/4 75 1/2   | 100                             |
| 46 3/4 Oct 16                | 58 3/4 Jan 25  | 47 Jan 27      | 50 3/4 Jan 2   | Gulf Oil Corp.....                      | 25      | 48 1/2                               | 49                 | 48 3/4                   | 49 3/4              | 49 1/2            | 49 3/4  | 49 1/2 49 3/4   | 20,400                          |
| 21 Mar 26                    | 28 1/2 Dec 1   | 26 3/4 Jan 15  | 29 1/2 Feb 16  | Gulf States Utilities Co com.....No par |         | 28 1/2                               | 28 1/2             | 28 3/4                   | 28 3/4              | 28 3/4            | 28 3/4  | 29 3/4 29 3/4   | 3,100                           |
| 97 1/2 Jan 3                 | 103 May 7      | 102 Feb 19     | 103 1/2 Jan 16 | \$4.20 dividend preferred.....          | 100     | 102                                  | 103 1/2            | 102 1/2                  | 103 1/2             | 102 1/2           | 103 1/2 | 102 1/2 103 1/2 |                                 |
| 98 1/2 Jan 2                 | 106 1/2 May 20 | 102 Feb 18     | 105 3/4 Jan 8  | \$4.40 dividend preferred.....          | 100     | 102                                  | 103                | 102                      | 102 1/2             | 101 1/2           | 102 1/2 | 101 1/2 102 1/2 | 50                              |
| 105 Dec 16                   | 105 Dec 16     | 103 Jan 21     | 105 Jan 8      | \$4.44 dividend preferred.....          | 100     | 102                                  | 103                | 102                      | 102 1/2             | 101 1/2           | 102 1/2 | 101 1/2 102 1/2 |                                 |
| H                            |                |                |                |   |         |                                      |                    |                          |                     |                   |         |                 |                                 |
| 30 1/4 Mar 26                | 33 3/4 Dec 24  | 33 1/4 Jan 12  | 35 1/2 Feb 5   | Hackensack Water.....                   | 25      | 35 1/2                               | 35 1/2             | 35 3/4                   | 35 3/4              | 34 3/4            | 35 3/4  | 34 3/4 35 3/4   | 100                             |
| 44 Feb 19                    | 55 Dec 9       | 49 1/4 Jan 12  | 56 1/2 Feb 6   | Halliburton Oil Well Cementing.....     | 5       | 53 1/2                               | 53 1/2             | 53 1/2                   | 54 1/4              | 54 1/4            | 54 1/4  | 54 1/4 54 1/4   | 2,400                           |
| 15 1/4 May 26                | 17 1/4 Jan 3   | 16 Jan 2       | 17 1/4 Feb 26  | Hall (W F) Printing Co.....             | 5       | 17 1/4                               | 17 1/2             | 17 1/2                   | 17 1/2              | 17 1/2            | 17 1/2  | 17 1/2 17 1/2   | 2,200                           |
| 11 1/4 May 29                | 18 1/4 July 16 | 13 3/4 Jan 8   | 14 Jan 23      | Hamilton Watch Co com.....No par        |         | 13 1/4                               | 14                 | 13 1/4                   | 14                  | 13 1/4            | 14 1/4  | 13 1/2 14 1/2   |                                 |
| 68 May 26                    | 81 Feb 19      | 69 Jan 15      | 71 Jan 30      | 4 1/2 conv preferred.....               | 100     | 69                                   | 71                 | 69                       | 71                  | 69                | 71      | 69 69           | 50                              |
| x14 Nov 19                   | 17 1/4 Sep 9   | 15 1/2 Jan 2   | 16 1/2 Jan 5   | Hammermill Paper Co.....                | 2.50    | 15 1/2                               | 15 1/2             | 15 1/2                   | 15 1/2              | 15 1/2            | 15 1/2  | 15 1/2 15 1/2   | 1,400                           |
| 102 1/4 Jan 23               | 107 Jun 18     | 104 1/4 Jan 6  | 105 1/2 Feb 10 | Hanna (M A) Co \$4.25 pfd.....No par    |         | 104 1/4                              | 105 1/4            | 104 1/4                  | 105 1/4             | 104 1/4           | 105 1/4 | 104 1/4 105 1/4 | 30                              |
| 26 3/4 Oct 2                 | 34 1/4 Aug 5   | 29 Feb 20      | 31 Feb 2       | Harbison-Walk Refrac com.....No par     |         | 29 1/2                               | 29 1/2             | 29 1/2                   | 29 1/2              | 29 1/2            | 29 1/2  | 29 1/2 29 1/2   | 1,500                           |
| 139 1/2 Oct 2                | 142 Jan 21     | 140 Jan 13     | 145 Feb 2      | 6 1/2 preferred.....                    | 100     | 140                                  | 145                | 140                      | 145                 | 140               | 145     | 140 145         |                                 |
| 21 1/4 Oct 23                | 26 July 29     | 23 Feb 20      | 24 1/2 Jan 12  | Hart Schaffner & Marx.....              | 10      | 23 1/4                               | 23 1/2             | 23 1/2                   | 23 1/2              | 23 1/4            | 23 1/2  | 23 1/4 23 1/2   | 700                             |
| 5 1/4 Oct 29                 | 6 1/4 Jan 4    | 5 1/4 Jan 7    | 6 1/4 Feb 27   | Hat Corp of America common.....         | 1       | 6                                    | 6                  | 6                        | 6 1/4               | 6 1/4             | 6 1/4   | 6 1/4 6 1/4     | 4,800                           |
| 33 Oct 30                    | 36 3/4 Mar 1   | 35 Feb 27      | 36 Jan 8       | 4 1/2 1/2 preferred.....                | 50      | 35 1/4                               | 36                 | 35 1/4                   | 36                  | 35 1/4            | 36      | 35 3/4 36       | 50                              |
| 9 1/4 May 20                 | 12 1/4 July 1  | 11 1/4 Jan 2   | 13 1/4 Feb 27  | Hayes Industries Inc.....               | 1       | 12                                   | 12 1/2             | 12 1/2                   | 12 1/2              | 12 1/2            | 12 1/2  | 12 1/2 12 1/2   | 6,600                           |
| 6 1/4 Apr 15                 | 7 1/4 Jan 26   | 7 1/4 Jan 2    | 8 Feb 25       | Hayes Mfg Corp.....                     | 1       | 7 1/2                                | 7 3/4              | 7 3/4                    | 7 3/4               | 7 3/4             | 7 3/4   | 7 3/4 7 3/4     | 19,800                          |
| 19 1/4 Jun 16                | 23 Jan 30      | 19 1/2 Feb 16  | 20 1/2 Jan 16  | Hazel-Atlas Glass Co.....               | 5       | 20 1/2                               | 20 3/4             | 20 3/4                   | 20 1/2              | 20 1/2            | 20 3/4  | 20 1/2 20 3/4   | 2,900                           |
| 28 1/4 May 1                 | 32 3/4 Jan 2   | 28 Feb 18      | 29 1/2 Jan 22  | Hecht Co common.....                    | 15      | 29                                   | 29                 | 28 3/4                   | 29                  | 28 3/4            | 28 3/4  | 28 3/4 28 1/2   | 200                             |
| 80 Sep 18                    | 90 May 7       | 82 Feb 7       | 86 Jan 13      | 3 3/4 1/2 preferred.....                | 100     | 83 3/4                               | 86                 | 83 3/4                   | 86                  | 83 3/4            | 86      | 83 3/4 86       |                                 |
| 29 1/4 May 12                | 34 Nov 3       | 31 1/2 Jan 9   | 34 1/2 Jan 22  | Heinz (H J) Co common.....              | 25      | 33 1/2                               | 34                 | 33 1/4                   | 34                  | 33 1/4            | 34      | 33 3/4 34       | 300                             |
| 93 1/4 Mar 4                 | 100 May 20     | 95 Feb 16      | 97 Jan 21      | 3.65 1/2 preferred.....                 | 100     | 95                                   | 96                 | 95                       | 96                  | 95                | 96      | 95 96           |                                 |
| 21 1/4 Apr 30                | 24 1/2 Dec 2   | 24 1/2 Jan 2   | 26 1/2 Feb 5   | Helme (G W) common.....                 | 10      | 25 1/4                               | 25 1/2             | 25 1/2                   | 25 1/2              | 25 1/2            | 25 1/2  | 25 1/2 25 1/2   | 2,400                           |
| 34 1/4 Apr 26                | 38 1/2 Sep 3   | 36 1/2 Feb 13  | 38 1/4 Feb 4   | 7 1/2 non-cum preferred.....            | 25      | 36 3/4                               | 37 1/2             | 37                       | 37 1/2              | 37                | 37 1/2  | 37 3/4 37 1/2   |                                 |
| 17 Oct 29                    | 21 1/2 Mar 31  | 18 1/2 Feb 11  | 19 1/2 Feb 20  | Hercules Motors.....No par              |         | 18 1/2                               | 19 1/4             | 18 1/2                   | 19 1/4              | 19 1/4            | 19 1/4  | 18 1/2 19 1/4   | 300                             |
| 66 1/2 Oct 31                | x78 1/4 Mar 5  | 68 1/2 Feb 20  | 74 1/4 Jan 6   | Hercules Powder common.....No par       |         | 68 1/2                               | 69                 | 68 1/2                   | 68 1/2              | 68 1/2            | 68 1/2  | 68 1/2 68 1/2   | 3,900                           |
| 120 1/2 Feb 21               | 126 1/2 Dec 22 | 123 1/2 Feb 13 | 126 1/2 Jan 9  | 5 1/2 preferred.....                    | 100     | 123 1/2                              | 123 1/2            | 123 1/2                  | 123 1/2             | 123 1/2           | 123 1/2 | 123 1/2 123 1/2 |                                 |
| 37 1/4 May 21                | 42 1/2 Feb 7   | 41 1/2 Jan 2   | 44 1/4 Feb 3   | Hershey Chocolate common.....No par     |         | 41 1/2                               | 42 1/2             | 42                       | 42                  | 42 1/2            | 42 1/2  | 41 1/2 42 1/2   | 200                             |
| 51 1/4 Jan 9                 | 53 1/4 Oct 15  | x52 Jan 20     | 52 1/2 Feb 6   | 4 1/4 1/2 preferred series A.....       | 50      | 52 1/4                               | 52 1/2             | 52 1/4                   | 52 1/2              | 52 1/4            | 52 1/2  | 52 1/4 52 1/2   | 100                             |
| 21 1/4 Oct 22                | 26 1/4 Jan 7   | 24 1/4 Jan 5   | 27 1/2 Feb 4   | Hewlett-Packard Inc.....                | 5       | 26 3/4                               | 26 3/4             | 26 3/4                   | 26 3/4              | 26 3/4            | 26 3/4  | 26 3/4 26 3/4   | 500                             |
| 14 1/4 Oct 31                | 24 1/4 Jan 7   | 16 1/4 Jan 16  | 18 1/2 Feb 2   | Heyden Chemical Corp common.....        | 1       | 17 1/2                               | 18                 | 16 1/2                   | 17 1/2              | 17                | 17 1/2  | 17 1/2 17 1/2   | 6,100                           |
| 70 Apr 24                    | 74 Jan 26      | 71 1/2 Feb 27  | 73 1/2 Jan 7   | 3 1/2 1/2 preferred series A.....       | 100     | 71                                   | 72                 | 71                       | 72                  | 71                | 72      | 71 1/2 71 1/2   | 160                             |
| 82 1/2 Dec 26                | 107 1/4 Jan 14 | 87 Jan 5       | 91 Feb 2       | \$4 1/2 cum 2nd pfd (conv).....No par   |         | 88 3/4                               | 89                 | 88 1/2                   | 88 3/4              | 88 1/2            | 88 3/4  | 88 1/2 88 3/4   | 440                             |
| 14 1/4 Jan 21                | 16 1/4 Mar 5   | 15 1/4 Jan 6   | 16 1/4 Jan 30  | Hilton Hotels Corp.....                 | 5       | 16 1/2                               | 16 1/4             | 16 1/2                   | 16 1/4              | 16 1/2            | 16 1/4  | 16 1/2 16 1/4   | 2,400                           |
| 18 May 12                    | 22 1/2 Nov 21  | 22 1/4 Jan 5   | 26 Feb 2       | Hinde & Dauch Paper Co.....             | 10      | 25                                   | 25 1/4             | 25 1/4                   | 25 1/4              | 25 1/4            | 25 1/2  | 25 1/2 25 1/2   | 600                             |
| 9 1/4 Dec 17                 | 11 1/4 Mar 31  | 9 1/4 Jan 16   | 12 1/4 Feb 25  | Hires Co (Charles E).....               | 1       | 11 1/2                               | 11 1/2             | 11 1/2                   | 12 1/2              | 11 1/2            | 12 1/2  | 11 1/2 11 1/2   | 4,600                           |
| 19 1/4 Oct 27                | 22 1/4 Apr 18  | 20 Jan 2       | 21 1/2 Feb 4   | Holland Furnace Co.....                 | 5       | 21                                   | 21                 | 20 1/2                   | 21                  | 20 1/2            | 21      | 20 1/2 21       | 4,200                           |
| 7 Sep 30                     | 11 1/4 Jan 4   | 6 1/4 Feb 19   | 7 1/4 Jan 6    | Hollander (A) & Sons.....               | 5       | 7                                    | 7 1/4              | 7                        | 7 1/4               | 7                 | 7 1/4   | 7 1/4 7 1/4     | 300                             |
| 16 Oct 29                    | 20 1/2 Apr 1   | 16 1/4 Jan 20  | 17 1/4 Jan 28  | Holly Sugar Corp common.....            | 10      | 16 1/2                               | 16 3/4             | 16 1/2                   | 16 3/4              | 16 1/2            | 16 3/4  | 16 1/2 16 3/4   | 1,500                           |
| x26 1/2 Jan 4                | 29 1/4 Mar 21  | 27 1/2 Feb 18  | 28 1/4 Jan 2   | 5 1/2 conv preferred.....               | 30      | 28                                   | 28                 | 28 1/2                   | 28 1/2              | 28 1/2            | 28 1/2  | 28 1/2 28 1/2   | 1,000                           |
| 33 1/4 Jan 2                 | 39 Apr 7       | 37 Feb 6       | 40 1/2 Feb 27  | Homestake Mining.....                   | 12.50   | 38 3/4                               | 39 1/4             | 38 3/4                   | 39 1/4              | 38 3/4            | 39 1/4  | 38 3/4 39 1/4   | 17,100                          |
| 44 1/4 Oct 23                | 69 1/2 Feb 2   | 48 Feb 6       | 52 1/4 Jan 9   | Honolulu Oil Corp.....No par            |         | 48 1/2                               | 48 3/4             | 48                       | 49                  | 49 1/2            | 49 1/2  | 49 1/2 49 1/2   | 2,500                           |
| 50 1/2 Sep 30                | 66 1/4 Dec 19  | 57 Jan 19      | 64 1/4 Jan 2   | Hooker Electrochemical Co com.....      | 5       | 60 1/4                               | 60 1/4             | 59 1/2                   | 60 1/4              | 59 1/2            | 60 1/4  | 59 1/2 60 1/4   | 700                             |
| 94 1/4 Jan 2                 | 102 1/4 May 7  | 95 Feb 27      | 102 Feb 4      | \$4.25 preferred.....No par             |         | 98                                   | 100                | 98                       | 100                 | 98                | 100     | 98 100          | 80                              |
| 12 1/4 Oct 24                | 14 1/4 Nov 19  | 13 1/4 Jan 2   | 16 1/4 Feb 4   | Houdaille-Hershey common.....           | 50      | 15 1/2                               | 15 1/2             | 15 1/2                   | 15 1/2              | 15 1/2            | 15 1/2  | 15 1/2 15 1/2   | 8,800                           |
| 32 1/4 Mar 21                | 35 1/4 Jan 18  | 33 1/4 Jan 2   | 36 1/4 Jan 30  | \$2.25 conv preferred.....              | 50      | 35                                   | 35 1/4             | 35                       | 35 1/4              | 35 1/2            | 35 1/2  | 35 1/2 35 1/2   | 100                             |
| 41 1/4 Jan 30                | 49 Aug 8       | 46 3/4 Jan 2   | 57 1/2 Feb 24  | Household Finance common.....No par     |         | 55                                   | 57 1/2             | 54 1/4                   | 52 1/4              | 48 3/4            | 49 1/4  | 49 1/4 49 1/4   | 2,500                           |
| 88 Nov 3                     | 96 May 16      | 88 3/4 Jan 13  | 93 1/2 Feb 3   | 3 3/4 1/2 preferred.....                | 100     | 92                                   | 92 1/2             | 92                       | 92 1/2              | 92                | 92 1/2  | 92 1/2 92 1/2   | 80                              |
| 94 Jan 11                    | 102 Mar 25     | 97 1/2 Feb 18  | 99 3/4 Jan 5   | 4 1/2 preferred.....                    | 100     | 97                                   | 98                 | 97                       | 98                  | 97                | 98      | 97 98           | 50                              |
| 1                            |                |                |                |   |         |                                      |                    |                          |                     |                   |         |                 |                                 |



## NEW YORK STOCK RECORD

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| Range for Previous Year 1952 |                |               |               | Range Since Jan. 1 |                | STOCKS<br>NEW YORK STOCK<br>EXCHANGE |                    | LOW AND HIGH SALE PRICES |                     |                   |          |         | Sales for the Week |
|------------------------------|----------------|---------------|---------------|--------------------|----------------|--------------------------------------|--------------------|--------------------------|---------------------|-------------------|----------|---------|--------------------|
| Lowest                       | Highest        | Lowest        | Highest       | Lowest             | Highest        | Monday<br>Feb. 23                    | Tuesday<br>Feb. 24 | Wednesday<br>Feb. 25     | Thursday<br>Feb. 26 | Friday<br>Feb. 27 | Shares   |         |                    |
| 26 3/4 Jan 5                 | 30 1/2 Dec 10  | 29 1/2 Jan 2  | 30 1/2 Jan 29 | 29 1/2 Jan 2       | 30 1/2 Jan 29  | Kansas City Pr & Lt Co com. No par   | 30 3/4             | 30 3/4                   | x30                 | 30                | 30 3/4   | 30 3/4  | 3,900              |
| 87 1/2 Jan 2                 | 96 Dec 3       | 92 1/2 Jan 13 | 95 1/2 Jan 13 | 92 1/2 Jan 13      | 95 1/2 Jan 13  | 3.80% preferred                      | *91                | 92                       | *91                 | 92                | *91      | 92      | ---                |
| 95 Jan 15                    | 102 1/2 May 21 | 99 Feb 19     | 100 1/2 Jan 2 | 99 Feb 19          | 100 1/2 Jan 2  | 4% cum preferred                     | *99                | 100                      | 99 1/2              | 99 1/2            | *100     | 100 3/4 | 50                 |
| 103 1/2 Mar 12               | 106 May 1      | 104 1/2 Jan 9 | 105 Jan 6     | 104 1/2 Jan 9      | 105 Jan 6      | 4.50% preferred                      | *104 1/4           | 104 3/4                  | *104 1/4            | 104 3/4           | *104 1/4 | 104 3/4 | ---                |
| 62 Feb 5                     | 91 1/2 Dec 31  | 86 Feb 24     | 92 1/2 Jan 30 | 86 Feb 24          | 92 1/2 Jan 30  | Kansas City Southern com. No par     | x86                | 86                       | 86 1/2              | 86 1/2            | 97       | 97      | 400                |
| 66 Feb 6                     | 72 Dec 24      | 72 Jan 6      | 74 1/2 Feb 3  | 72 Jan 6           | 74 1/2 Feb 3   | 4% noncum preferred                  | 72 1/2             | 72 1/2                   | *72 1/2             | 74                | *72 1/2  | 75      | 200                |
| 16 3/4 Jan 2                 | 19 1/2 Sep 4   | 18 1/2 Feb 9  | 20 1/2 Feb 26 | 18 1/2 Feb 9       | 20 1/2 Feb 26  | Kansas Power & Light Co. 8.75        | 19 1/2             | 20                       | 20                  | 20                | 20 1/2   | 20      | 3,300              |
| 9 3/4 Feb 28                 | 13 1/2 Dec 19  | 11 1/2 Feb 26 | 13 1/2 Jan 27 | 11 1/2 Feb 26      | 13 1/2 Jan 27  | Kayser (Julius) & Co. 5              | 12                 | 12                       | 12                  | 12                | 11 1/2   | 12      | 3,300              |
| 32 1/4 Jan 7                 | 37 1/4 Dec 31  | 36 1/2 Jan 9  | 40 1/4 Jan 30 | 36 1/2 Jan 9       | 40 1/4 Jan 30  | Kelsey Hayes Wheel conv class A-1    | 38 1/2             | 38 1/2                   | 38 1/2              | 38 1/2            | *38 1/2  | 38 1/2  | 5,500              |
| 31 Jan 3                     | 38 Dec 31      | 36 3/4 Jan 7  | 40 3/4 Feb 27 | 36 3/4 Jan 7       | 40 3/4 Feb 27  | Class B                              | 38 1/2             | 39 1/2                   | *38 1/2             | 39 1/2            | 38 1/2   | 39 1/2  | 9,100              |
| 68 1/2 Oct 22                | 92 1/2 Jan 26  | 76 1/2 Feb 17 | 82 Feb 25     | 76 1/2 Feb 17      | 82 Feb 25      | Kennecott Copper                     | 38 1/2             | 38 1/2                   | 38 1/2              | 38 1/2            | *38 1/2  | 38 1/2  | 24,300             |
| 40 1/4 Feb 20                | 71 July 9      | 52 Feb 20     | 60 Jan 8      | 52 Feb 20          | 60 Jan 8       | Kern County Land Co. 2.50            | 79                 | 79 3/4                   | 79 3/4              | 82                | x80 80   | 79 1/2  | 8,500              |
| 20 1/2 May 1                 | 22 1/2 Aug 7   | 21 1/2 Jan 2  | 24 1/2 Feb 3  | 21 1/2 Jan 2       | 24 1/2 Feb 3   | Keystone Steel & Wire Co. No par     | 52 1/2             | 53 1/2                   | 52 1/2              | 54 1/2            | 53 1/2   | 54 1/2  | 1,000              |
| 40 Apr 30                    | 51 1/2 Sep 3   | 43 1/2 Feb 18 | 49 Jan 6      | 43 1/2 Feb 18      | 49 Jan 6       | Kimberly-Clark Corp com. No par      | 23 1/2             | 23 1/2                   | 24                  | 24                | 24 1/2   | 24 1/2  | 1,700              |
| 11 1/2 Feb 27                | 11 1/2 Jan 12  | 11 1/2 Feb 9  | 11 1/2 Feb 9  | 11 1/2 Feb 9       | 11 1/2 Feb 9   | 4% conv preferred (cum)              | 44                 | 45                       | 44 1/2              | 44 1/2            | 44       | 44 1/2  | ---                |
| 18 1/2 Jan 2                 | 25 Nov 7       | 24 Jan 22     | 32 Feb 18     | 24 Jan 22          | 32 Feb 18      | King-Seely Corp                      | *107               | 110                      | *107                | 110               | *107     | 110     | ---                |
| 70 Apr 8                     | 80 Oct 7       | 78 1/2 Jan 8  | 86 Feb 24     | 78 1/2 Jan 8       | 86 Feb 24      | Kinney (G R) Co common               | 26 1/2             | 26 1/2                   | 26 1/2              | 26 1/2            | 26 1/2   | 26 1/2  | 1,000              |
| 35 1/2 Oct 23                | 49 1/2 Jan 21  | 37 1/2 Feb 20 | 41 1/2 Jan 5  | 37 1/2 Feb 20      | 41 1/2 Jan 5   | \$5 prior preferred                  | 29                 | 29                       | *29 1/2             | 29 1/2            | 29 1/2   | 31      | 1,000              |
| 91 Apr 28                    | 97 1/2 July 30 | 90 1/2 Jan 22 | 93 1/2 Jan 5  | 90 1/2 Jan 22      | 93 1/2 Jan 5   | Koppers Co Inc common                | 86                 | 86                       | 83                  | 84                | 85       | 85 1/2  | 210                |
| 34 Oct 21                    | 39 1/2 Jan 5   | 34 1/2 Feb 17 | 35 1/2 Jan 5  | 34 1/2 Feb 17      | 35 1/2 Jan 5   | 4% preferred                         | 38 1/2             | 38 1/2                   | 38                  | 38 1/2            | 38 1/2   | 38 1/2  | 4,800              |
| 50 1/4 Mar 25                | 54 1/4 Sep 5   | 53 1/4 Jan 7  | 57 1/4 Feb 5  | 53 1/4 Jan 7       | 57 1/4 Feb 5   | Kresge (S S) Co                      | *92                | 93                       | 91 3/4              | 91 3/4            | 91 1/4   | 91 3/4  | 70                 |
| 31 1/4 Jan 25                | 42 1/2 Dec 24  | 39 Jan 7      | 42 1/2 Feb 26 | 39 Jan 7           | 42 1/2 Feb 26  | Kress (S H) & Co. No par             | 34 1/2             | 35 1/4                   | 34 1/2              | 34 1/2            | 34 1/2   | 34 1/2  | 4,500              |
|                              |                |               |               |                    |                | Kroger Co (The) No par               | 55 1/2             | 56 1/2                   | 55 1/2              | 56 1/2            | 56 1/2   | 56 1/2  | 1,400              |
|                              |                |               |               |                    |                |                                      | 40 3/4             | 41 1/4                   | 41 1/4              | 41 1/4            | 41 1/4   | 42 1/4  | 3,100              |
| L                            |                |               |               |                    |                |                                      |                    |                          |                     |                   |          |         |                    |
| 8 1/4 Mar 13                 | 9 1/2 Dec 23   | 9 Feb 26      | 9 1/4 Jan 7   | 8 1/4 Mar 13       | 9 1/2 Dec 23   | Laclede Gas Co. 4                    | 9 1/4              | 9 1/4                    | 9 1/4               | 9 1/4             | 9        | 9 1/4   | 9,500              |
| 5 1/4 Dec 8                  | 7 1/4 Jan 19   | 5 1/4 Jan 5   | 5 1/4 Jan 4   | 5 1/4 Dec 8        | 7 1/4 Jan 19   | La Consolidad 6% pfd. 75 Pesos Mex   | *5 1/2             | 5 1/2                    | 5 1/2               | 5 1/2             | *5 1/2   | 5 1/2   | 300                |
| 18 1/2 Oct 6                 | 24 Jan 21      | 19 1/2 Jan 2  | 21 1/2 Jan 29 | 18 1/2 Oct 6       | 24 Jan 21      | Lambert Co (The) No par              | 21                 | 21                       | 21 1/4              | 21                | 21       | 21      | 1,000              |
| 11 1/4 Mar 7                 | 16 1/2 Dec 12  | 13 1/2 Jan 8  | 16 1/2 Feb 26 | 11 1/4 Mar 7       | 16 1/2 Dec 12  | Lane Bryant common                   | 16                 | 16                       | 16 1/2              | 16 1/2            | *16 1/2  | 16 1/2  | 2,200              |
| 45 Jan 10                    | 50 Dec 12      | 48 1/2 Jan 23 | 51 1/2 Feb 25 | 45 Jan 10          | 50 Dec 12      | 4 1/2% preferred                     | *50 1/4            | 51 1/2                   | 51 1/2              | 51 1/2            | *51      | 53 1/2  | 20                 |
| 20 1/2 Jan 2                 | 25 1/2 July 16 | 22 1/2 Jan 21 | 23 1/2 Feb 6  | 20 1/2 Jan 2       | 25 1/2 July 16 | Lane-Wells Co                        | 22 1/2             | 22 1/2                   | 22 1/2              | 22 1/2            | 23       | 23 1/2  | 1,000              |
| 20 1/2 Apr 15                | 26 1/2 Dec 8   | 25 1/2 Jan 12 | 26 1/2 Feb 18 | 20 1/2 Apr 15      | 26 1/2 Dec 8   | Lee Rubber & Tire                    | 59 1/2             | 59 1/2                   | 59                  | 59 1/2            | 59       | 58      | 1,000              |
| 88 Jan 2                     | 92 1/2 May 1   | 91 1/2 Jan 26 | 95 Feb 18     | 88 Jan 2           | 92 1/2 May 1   | Lees (James) & Sons Co common        | 28 1/2             | 28 1/2                   | 28 1/2              | 29                | 28 1/2   | 29 1/2  | 5,300              |
| 8 1/4 May 1                  | 9 1/2 Dec 22   | 9 1/2 Jan 2   | 11 1/2 Jan 23 | 8 1/4 May 1        | 9 1/2 Dec 22   | 3.85% preferred                      | 95                 | 95                       | *93 1/2             | 95                | *93 1/2  | 95      | 10                 |
| 21 1/2 May 1                 | 30 1/2 Nov 26  | 28 1/2 Jan 2  | 30 1/2 Jan 16 | 21 1/2 May 1       | 30 1/2 Nov 26  | Lehigh Coal & Navigation Co. 10      | 10 1/2             | 11 1/2                   | 10 1/2              | 11 1/2            | 10 1/2   | 11 1/2  | 8,400              |
| 14 Feb 19                    | 21 1/2 Dec 16  | 19 1/2 Feb 9  | 22 1/2 Jan 20 | 14 Feb 19          | 21 1/2 Dec 16  | Lehigh Portland Cement               | 29                 | 29                       | 29 1/4              | 29 1/4            | 30       | 30      | 1,400              |
| 1 1/4 Dec 26                 | 2 1/4 Jan 4    | 1 1/2 Jan 2   | 1 1/2 Jan 7   | 1 1/4 Dec 26       | 2 1/4 Jan 4    | Lehigh Valley RR. No par             | 20 1/2             | 21 1/2                   | 20 1/2              | 20 1/2            | 19 1/2   | 20      | 10,300             |
| 13 Nov 5                     | 17 1/2 Jan 29  | 13 1/2 Jan 2  | 14 1/2 Jan 6  | 13 Nov 5           | 17 1/2 Jan 29  | \$3 noncum 1st preferred             | 1 1/2              | 1 1/2                    | 1 1/2               | 1 1/2             | *1 1/2   | 1 1/2   | 6,300              |
| 3 1/2 Dec 29                 | 5 1/2 Feb 23   | 3 1/2 Feb 10  | 4 1/2 Jan 22  | 3 1/2 Dec 29       | 5 1/2 Feb 23   | 50c noncum 2nd pfd                   | 14 1/4             | 14 1/4                   | 14 1/4              | 14 1/4            | 14       | 14      | 800                |
| 70 1/2 Feb 21                | 81 1/2 July 2  | 72 1/2 Feb 16 | 80 1/2 Jan 2  | 70 1/2 Feb 21      | 81 1/2 July 2  | Lehman Corp (The)                    | 4                  | 4 1/2                    | 3 1/2               | 3 1/2             | *3 1/2   | 4 1/2   | 1,100              |
| 13 1/2 Dec 18                | 16 1/2 Mar 28  | 14 1/2 Jan 2  | 15 1/2 Feb 26 | 13 1/2 Dec 18      | 16 1/2 Mar 28  | Lehn & Fink Products                 | 72 1/2             | 72 1/2                   | 72 1/2              | 72 1/2            | 72 1/2   | 72 1/2  | 3,800              |
| 21 Nov 17                    | 25 Jan 7       | 20 1/2 Feb 10 | 21 1/2 Jan 5  | 21 Nov 17          | 25 Jan 7       | Lerner Stores Corp. No par           | 15 1/2             | 15 1/2                   | x15 1/2             | 15 1/2            | 15 1/2   | 15 1/2  | 9,600              |
| x33 3/4 Feb 27               | 42 1/2 Dec 23  | 39 1/2 Feb 27 | 42 1/2 Feb 4  | x33 3/4 Feb 27     | 42 1/2 Dec 23  | Libbey-Owens-Ford Glass Co. 10       | 21 1/2             | 21 1/2                   | 21                  | 21                | 20 1/2   | 21      | 2,000              |
| 7 1/2 May 1                  | 9 Feb 13       | 8 1/2 Jan 7   | 9 1/4 Jan 15  | 7 1/2 May 1        | 9 Feb 13       | Libby McNeill & Libby                | x40                | 40 1/2                   | 40                  | 40 1/2            | 40 1/4   | 40 1/2  | 6,100              |
| 35 1/4 Oct 28                | 38 Jan 29      | 35 Feb 17     | 38 Jan 20     | 35 1/4 Oct 28      | 38 Jan 29      | Life Savers Corp                     | 9                  | 9 1/2                    | 9                   | 9 1/2             | 9        | 9 1/2   | 11,200             |
| 61 1/4 Jun 4                 | 76 Dec 15      | 74 Jan 5      | 79 1/2 Feb 5  | 61 1/4 Jun 4       | 76 Dec 15      | Liggett & Myers Tobacco com. 25      | *35                | 35 1/2                   | *35 1/2             | 35 1/2            | *35 1/2  | 35 1/2  | 200                |
| 160 1/2 Jan 2                | 173 1/2 Apr 30 | 161 Feb 26    | 167 Jan 2     | 160 1/2 Jan 2      | 173 1/2 Apr 30 | 7% preferred                         | 77                 | 77 1/2                   | 77 1/2              | 78 1/2            | 78 1/2   | 79 1/2  | 7,400              |
| 49 May 1                     | 74 Dec 11      | 65 1/2 Feb 10 | 72 Jan 6      | 49 May 1           | 74 Dec 11      | Lily Tulip Cup Corp. No par          | 162                | 163                      | 162 1/2             | 162 1/2           | 161      | 162     | 530                |
| 43 Jan 15                    | 48 1/2 Jun 25  | 43 1/2 Jan 12 | 46 1/2 Jan 6  | 43 Jan 15          | 48 1/2 Jun 25  | Link Belt Co. 5                      | 67                 | 67 1/2                   | x67 1/2             | 67 1/2            | *66 1/2  | 67      | 900                |
| x12 1/2 Apr 30               | 21 1/2 Dec 26  | 19 1/2 Feb 9  | 21 1/2 Jan 2  | x12 1/2 Apr 30     | 21 1/2 Dec 26  | Lionel Corp (The)                    | 45 1/2             | 46                       | 46 1/2              | 46 1/2            | 46 1/2   | 46 1/2  | 1,100              |
| 33 1/2 Nov 14                | 46 1/4 Mar 17  | 34 1/2 Feb 17 | 38 Jan 5      | 33 1/2 Nov 14      | 46 1/4 Mar 17  | Lion Oil Co. No par                  | 19 1/2             | 20                       | 20                  | 20                | 20 1/2   | 20 1/2  | 2,200              |
| 16 1/2 Oct 1                 | 22 Jan 2       | 19 1/2 Jan 12 | 21 1/2 Feb 4  | 16 1/2 Oct 1       | 22 Jan 2       | Liquid Carbonic Corp com. No par     | *35 1/2            | 36 1/2                   | 36 1/2              | 37 1/2            | 37 1/2   | 37 1/2  | 15,700             |
| 66 Nov 26                    | 75 1/4 July 1  | 68 1/2 Jan 12 | 74 Feb 13     | 66 Nov 26          | 75 1/4 July 1  | 3 1/2% convertible preferred         | 20 1/2             | 20 1/2                   | 20 1/2              | 20 1/2            | 20 1/2   | 20 1/2  | 1,400              |
| 18 1/2 Apr 15                | 24 1/2 Apr 1   | 21 1/2 Jan 12 | 24 1/2 Feb 26 | 18 1/2 Apr 15      | 24 1/2 Apr 1   | Lockheed Aircraft Corp.              | *71                | 74                       | *71                 | 74                | *71      | 73      | ---                |
| 11 1/2 Oct 28                | 18 1/4 Jan 4   | 11 1/4 Jan 28 | 14 Feb 13     | 11 1/2 Oct 28      | 18 1/4 Jan 4   | Loew's Inc. No par                   | 23 1/2             | 24                       | 23 1/2              | 24                | 24       | 24 1/4  | 22,600             |
| 23 1/2 Jan 30                | 31 1/2 Nov 28  | 29 1/4 Jan 5  | 31 1/4 Jan 27 | 23 1/2 Jan 30      | 31 1/2 Nov 28  | Lone Star Cement Corp. 10            | 13                 |                          |                     |                   |          |         |                    |



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| Range for Previous Year 1952 |                |               |               | Range Since Jan. 1 |                | NEW YORK STOCK EXCHANGE                   |                 | LOW AND HIGH SALE PRICES |                  |                |         |         |        | Sales for the Week |
|------------------------------|----------------|---------------|---------------|--------------------|----------------|---|-----------------|--------------------------|------------------|----------------|---------|---------|--------|--------------------|
| Lowest                       | Highest        | Lowest        | Highest       | Lowest             | Highest        | Monday Feb. 23                            | Tuesday Feb. 24 | Wednesday Feb. 25        | Thursday Feb. 26 | Friday Feb. 27 | Shares  |         |        |                    |
| 13 1/2 Feb 26                | 17 1/2 Nov 28  | 16 1/4 Jan 6  | 18 1/4 Feb 4  | 13 1/2 Feb 26      | 17 1/2 Nov 28  | Minneapolis & St. Louis Ry.—No par        | 17 1/4          | 17 1/4                   | 17 1/4           | 16 1/4         | 17 1/4  | 6,800   |        |                    |
| 15 1/4 Oct 23                | 19 1/4 Dec 19  | 14 Feb 25     | 19 1/4 Jan 2  | 15 1/4 Oct 23      | 19 1/4 Dec 19  | Minneapolis-St. Paul & S.S. Marie.—No par | 14 1/2          | 14 1/2                   | 14 1/2           | 14 1/2         | 14 1/2  | 6,900   |        |                    |
| 45 1/4 Feb 14                | 62 1/2 Dec 18  | 53 1/2 Feb 27 | 62 Jan 7      | 45 1/4 Feb 14      | 62 1/2 Dec 18  | Minneapolis-Honeywell Reg.—1.50           | 54              | 55                       | 54               | 54 1/2         | 53 1/2  | 7,300   |        |                    |
| 107 Mar 3                    | 116 1/2 Dec 2  | 108 Feb 10    | 115 Jan 7     | 107 Mar 3          | 116 1/2 Dec 2  | \$3.75 conv preferred—100                 | *108 1/2        | 110                      | *108 1/2         | 109 1/2        | 109 1/2 | 700     |        |                    |
| 39 Apr 24                    | 48 1/4 Jan 2   | 43 1/2 Feb 9  | 47 1/2 Jan 2  | 39 Apr 24          | 48 1/4 Jan 2   | Minna Min & Mfg common—No par             | 44 1/2          | 45                       | 44 1/2           | 44 1/2         | 44 1/2  | 6,000   |        |                    |
| 101 1/2 Feb 25               | 105 Jan 23     | 103 Jan 22    | 104 Jan 29    | 101 1/2 Feb 25     | 105 Jan 23     | \$4 preferred—No par                      | *102 1/2        | 103 1/2                  | *102 1/2         | 103 1/2        | *103    | 104     | 180    |                    |
| 16 Oct 28                    | 24 1/2 Jan 2   | 16 1/2 Feb 18 | 19 1/4 Jan 23 | 16 Oct 28          | 24 1/2 Jan 2   | Minneapolis-Moline Co common—1            | 16 1/2          | 17 1/2                   | 16 1/2           | 16 1/2         | 16 1/2  | 16 1/2  | 7,300  |                    |
| 80 Nov 19                    | 91 1/4 Jan 11  | 84 1/2 Feb 11 | 88 Jan 5      | 80 Nov 19          | 91 1/4 Jan 11  | \$5.50 1st preferred—100                  | 85 1/2          | 86                       | 84 1/2           | 85 1/2         | 84 1/2  | 85 1/2  | 320    |                    |
| 23 1/2 Nov 7                 | 30 1/2 Jan 9   | 24 1/2 Feb 25 | 26 1/2 Jan 22 | 23 1/2 Nov 7       | 30 1/2 Jan 9   | \$1.50 2nd conv preferred—25              | *24 1/2         | 25                       | *24 1/2          | 24 1/2         | *24 1/2 | 24 1/2  | 300    |                    |
| 32 1/2 Jan 2                 | 39 Dec 17      | 36 1/2 Feb 9  | 39 Jan 5      | 32 1/2 Jan 2       | 39 Dec 17      | Minnesota Power & Light Co.—No par        | 38              | 38                       | 37 1/2           | 38             | 38      | 38 1/2  | 1,100  |                    |
| 25 Oct 15                    | 37 Mar 12      | 27 1/2 Feb 20 | 34 1/2 Jan 5  | 25 Oct 15          | 37 Mar 12      | Mission Corp.—1                           | 28              | 28 1/2                   | 28               | 28 1/2         | 29      | 29 1/2  | 6,600  |                    |
| 15 1/2 Oct 22                | 20 1/2 Jan 22  | 18 Jan 13     | 19 1/4 Jan 2  | 15 1/2 Oct 22      | 20 1/2 Jan 22  | Mission Development Co.—5                 | 18 1/2          | 19                       | 18 1/2           | 18 1/2         | 18 1/2  | 18 1/2  | 8,500  |                    |
| 33 1/2 Oct 16                | 38 1/2 Dec 11  | 36 1/2 Jan 5  | 40 1/2 Feb 19 | 33 1/2 Oct 16      | 38 1/2 Dec 11  | Mississippi River Fuel Corp.—10           | 40 1/2          | 40 1/2                   | 40               | 40 1/2         | 39 1/2  | 40 1/2  | 2,100  |                    |
| 3 1/4 Oct 10                 | 8 1/2 Feb 15   | 5 1/2 Jan 2   | 6 Jan 6       | 3 1/4 Oct 10       | 8 1/2 Feb 15   | Missouri-Kan-Tex RR com—No par            | 5 1/2           | 6                        | 5 1/2            | 5 1/2          | 5 1/2   | 5 1/2   | 5,300  |                    |
| 50 Jan 16                    | 67 1/2 Dec 31  | 62 1/2 Feb 6  | 67 1/2 Jan 2  | 50 Jan 16          | 67 1/2 Dec 31  | 7 1/2 preferred series A—100              | 64 1/2          | 65 1/2                   | 64 1/2           | 65 1/2         | 64 1/2  | 65 1/2  | 7,200  |                    |
| 21 1/2 Apr 21                | 59 1/2 Dec 23  | 47 1/2 Jan 7  | 58 1/4 Jan 23 | 21 1/2 Apr 21      | 59 1/2 Dec 23  | Missouri Pac RR 5 1/2 conv pfd—100        | 52 1/2          | 54                       | 52 1/2           | 53 1/2         | 51 1/2  | 51 1/2  | 13,500 |                    |
| 24 1/2 Nov 12                | 31 1/2 Jan 7   | 27 1/2 Feb 18 | 30 Jan 16     | 24 1/2 Nov 12      | 31 1/2 Jan 7   | Mohawk Carpet Mills—20                    | 28 1/2          | 29                       | 28 1/2           | 28 1/2         | 28 1/2  | 29      | 1,500  |                    |
| 12 1/2 Mar 4                 | 14 1/2 Aug 5   | 13 Jan 5      | 15 1/2 Feb 16 | 12 1/2 Mar 4       | 14 1/2 Aug 5   | Mojud Hosiery Co Inc.—1.25                | 15 1/2          | 15 1/2                   | 15 1/2           | 15 1/2         | *15     | 15 1/2  | 2,200  |                    |
| 16 1/2 Oct 20                | 18 1/2 Jan 4   | 16 1/2 Jan 2  | 17 1/2 Feb 26 | 16 1/2 Oct 20      | 18 1/2 Jan 4   | Monarch Machine Tool—No par               | 16 1/2          | 17 1/2                   | *17              | 17 1/2         | 17 1/2  | 17 1/2  | 800    |                    |
| 82 1/2 Oct 30                | 109 1/2 Jan 2  | 89 1/2 Feb 13 | 95 1/2 Jan 20 | 82 1/2 Oct 30      | 109 1/2 Jan 2  | Monsanto Chemical Co.—5                   | 91              | 92 1/2                   | 90 1/2           | 91 1/2         | 90 1/2  | 90 1/2  | 6,900  |                    |
| 21 1/2 Nov 17                | 28 1/2 Jun 30  | 22 1/2 Jan 19 | 27 1/2 Feb 27 | 21 1/2 Nov 17      | 28 1/2 Jun 30  | Montana-Dakota Utilities Co.—5            | 23 1/2          | 23 1/2                   | 23 1/2           | 24 1/2         | 24 1/2  | 24 1/2  | 53,200 |                    |
| 26 1/2 Apr 16                | 31 1/2 Dec 19  | 29 1/2 Feb 9  | 31 Feb 27     | 26 1/2 Apr 16      | 31 1/2 Dec 19  | Montana Power Co (The)—No par             | 29 1/2          | 30 1/2                   | 29 1/2           | 30 1/2         | 30 1/2  | 30 1/2  | 7,700  |                    |
| 55 1/2 Oct 22                | 67 1/2 Jan 2   | 60 Feb 10     | 64 1/2 Jan 8  | 55 1/2 Oct 22      | 67 1/2 Jan 2   | Montgomery Ward & Co.—No par              | 60 1/2          | 60 1/2                   | 60 1/2           | 60 1/2         | 60 1/2  | 60 1/2  | 8,600  |                    |
| 16 1/2 Jan 2                 | 18 1/2 Aug 5   | 16 1/2 Jan 13 | 17 1/2 Jan 30 | 16 1/2 Jan 2       | 18 1/2 Aug 5   | Moore-McCormack Lines—12                  | 17 1/2          | 17 1/2                   | *17              | 17 1/2         | 16 1/2  | 16 1/2  | 2,400  |                    |
| 12 Nov 3                     | 14 1/4 Jan 10  | 12 1/2 Jan 12 | 14 Jan 23     | 12 Nov 3           | 14 1/4 Jan 10  | Morrell (John) & Co.—No par               | *13 1/2         | 13 1/2                   | *13 1/2          | 13 1/2         | 13 1/2  | 13 1/2  | 300    |                    |
| 36 Aug 7                     | 44 1/4 Oct 14  | 38 1/2 Feb 9  | 43 1/2 Jan 6  | 36 Aug 7           | 44 1/4 Oct 14  | Motorola Inc.—3                           | 39 1/2          | 39 1/2                   | 39 1/2           | 40 1/2         | 39 1/2  | 40 1/2  | 9,400  |                    |
| 22 1/2 Jan 14                | 32 Dec 31      | 30 Feb 6      | 32 Jan 2      | 22 1/2 Jan 14      | 32 Dec 31      | Motor Products Corp.—10                   | 30 1/2          | 31                       | 31 1/2           | 31 1/2         | 31 1/2  | 31 1/2  | 4,400  |                    |
| 23 Mar 1                     | 25 Dec 15      | 23 1/2 Jan 5  | 25 1/2 Feb 24 | 23 Mar 1           | 25 Dec 15      | Motor Wheel Corp.—5                       | 26              | 26 1/2                   | 26               | 26             | *26     | 26 1/2  | 600    |                    |
| 18 Feb 20                    | 25 Dec 8       | 23 1/2 Jan 5  | 25 1/2 Feb 24 | 18 Feb 20          | 25 Dec 8       | Mueller Brass Co.—1                       | 25 1/2          | 25 1/2                   | 25 1/2           | 25 1/2         | 25      | 25 1/2  | 6,700  |                    |
| 22 1/2 May 1                 | 29 1/4 Jan 25  | 24 Feb 19     | 26 1/2 Feb 2  | 22 1/2 May 1       | 29 1/4 Jan 25  | Mullins Mfg Corp.—1                       | 24 1/2          | 24 1/2                   | 24 1/2           | 25             | 24 1/2  | 25 1/2  | 3,600  |                    |
| 11 1/2 Jun 5                 | 13 1/2 Jan 26  | 12 Jan 5      | 13 Jan 26     | 11 1/2 Jun 5       | 13 1/2 Jan 26  | Munsingwear Inc.—5                        | 12 1/2          | 12 1/2                   | 12 1/2           | 12 1/2         | 12 1/2  | 12 1/2  | 500    |                    |
| 49 1/2 Dec 19                | 57 1/2 Jan 4   | 47 1/2 Feb 9  | 50 Jan 6      | 49 1/2 Dec 19      | 57 1/2 Jan 4   | Murphy Co (G C) common—1                  | 48              | 49                       | 48 1/2           | 48 1/2         | 48      | 48 1/2  | 4,400  |                    |
| 106 1/2 Oct 6                | 110 Nov 28     | 108 Jan 30    | 110 Jan 22    | 106 1/2 Oct 6      | 110 Nov 28     | 4 1/4 preferred—100                       | *110            | 111 1/4                  | 110              | 110            | *110    | 111 1/4 | 30     |                    |
| 18 1/2 May 1                 | 21 1/2 Dec 1   | 20 1/2 Jan 2  | 24 1/2 Feb 26 | 18 1/2 May 1       | 21 1/2 Dec 1   | Murray Corp of America com—10             | 23 1/2          | 23 1/2                   | 23 1/2           | 24 1/2         | 24 1/2  | 24 1/2  | 23,900 |                    |
| 42 1/2 Mar 13                | 48 Aug 25      | 47 Jan 7      | 50 Feb 25     | 42 1/2 Mar 13      | 48 Aug 25      | 4 1/2 preferred—50                        | *49             | 49 1/2                   | *49              | 50             | *49 1/2 | 50      | 1,000  |                    |
| 48 Dec 24                    | 52 1/2 Feb 4   | 48 1/2 Feb 27 | 51 Feb 2      | 48 Dec 24          | 52 1/2 Feb 4   | Myers (F E) & Bros.—No par                | *49             | 49 1/2                   | *49              | 49 1/2         | *49 1/2 | 48 1/2  | 200    |                    |
| N                            |                |               |               |                    |                |   |                 |                          |                  |                |         |         |        |                    |
| 17 1/4 May 1                 | 22 1/2 Dec 1   | 22 1/2 Jan 7  | 25 1/2 Feb 26 | 17 1/4 May 1       | 22 1/2 Dec 1   | Nash-Kelvinator Corp.—5                   | 24 1/2          | 24 1/2                   | 24 1/2           | 25 1/2         | 25 1/2  | 25 1/2  | 46,900 |                    |
| 60 1/2 Feb 20                | 100 1/4 Dec 18 | 90 Feb 11     | 99 1/4 Jan 2  | 60 1/2 Feb 20      | 100 1/4 Dec 18 | Nashville Chatt & St. Louis—100           | 91              | 91 1/2                   | 91 1/2           | 90             | 90      | 90 1/2  | 2,600  |                    |
| 31 1/4 Apr 15                | 36 Aug 1       | 31 1/2 Feb 11 | 34 1/2 Jan 5  | 31 1/4 Apr 15      | 36 Aug 1       | National Acme Co.—1                       | 32 1/2          | 32 1/2                   | 32 1/2           | 32 1/2         | 32 1/2  | 32 1/2  | 2,700  |                    |
| 11 1/2 Oct 15                | 16 1/2 Jan 4   | 13 1/2 Feb 9  | 15 1/2 Jan 8  | 11 1/2 Oct 15      | 16 1/2 Jan 4   | National Airlines—1                       | 13 1/2          | 13 1/2                   | 13 1/2           | 14 1/2         | 13 1/2  | 14 1/2  | 4,600  |                    |
| 16 1/2 Oct 24                | 20 1/2 Jan 8   | 19 1/2 Jan 2  | 21 1/2 Feb 4  | 16 1/2 Oct 24      | 20 1/2 Jan 8   | National Automotive Fibres Inc.—1         | 20              | 20                       | 20               | 20 1/2         | 20      | 20 1/2  | 6,100  |                    |
| 19 Apr 23                    | 23 1/2 Dec 31  | 21 Jan 2      | 23 1/2 Feb 26 | 19 Apr 23          | 23 1/2 Dec 31  | National Aviation Corp.—5                 | 22 1/2          | 22 1/2                   | 22 1/2           | 23             | 23 1/2  | 23 1/2  | 5,200  |                    |
| 29 1/2 Apr 23                | 35 1/2 Dec 31  | 35 1/2 Jan 2  | 37 Feb 2      | 29 1/2 Apr 23      | 35 1/2 Dec 31  | National Biscuit Co common—10             | 36 1/2          | 36 1/2                   | 36 1/2           | 36 1/2         | 36 1/2  | 36 1/2  | 6,100  |                    |
| 16 1/2 Jan 2                 | 17 1/2 Jun 18  | 16 1/2 Feb 10 | 17 1/2 Jan 5  | 16 1/2 Jan 2       | 17 1/2 Jun 18  | 7 1/2 preferred A—100                     | 16 1/2          | 16 1/2                   | *16 1/2          | 16 1/2         | 16 1/2  | 16 1/2  | 140    |                    |
| 8 1/4 Oct 21                 | 12 1/2 Jan 28  | 11 Jan 2      | 13 1/2 Feb 26 | 8 1/4 Oct 21       | 12 1/2 Jan 28  | National Can Corp.—10                     | 12 1/2          | 12 1/2                   | 12 1/2           | 13 1/2         | 13 1/2  | 13 1/2  | 66,700 |                    |
| 49 1/2 Nov 3                 | 61 1/2 Mar 19  | 52 1/2 Feb 27 | 57 1/2 Jan 2  | 49 1/2 Nov 3       | 61 1/2 Mar 19  | National Cash Register—No par             | 53 1/2          | 54 1/2                   | 53 1/2           | 53 1/2         | 52 1/2  | 53 1/2  | 6,500  |                    |
| 9 1/2 Jan 2                  | 14 1/2 Nov 25  | 13 1/2 Jan 2  | 15 1/2 Jan 20 | 9 1/2 Jan 2        | 14 1/2 Nov 25  | National City Lines Inc.—1                | *15 1/2         | 15 1/2                   | 15 1/2           | 15 1/2         | 15 1/2  | 15 1/2  | 4,900  |                    |
| x10 1/2 May 15               | 13 1/2 Mar 27  | 10 1/2 Feb 19 | 11 1/2 Jan 5  | x10 1/2 May 15     | 13 1/2 Mar 27  | National Container Co.—1                  | 10 1/2          | 10 1/2                   | 10 1/2           | 10 1/2         | 10 1/2  | 10 1/2  | 5,800  |                    |
| 12 1/2 Jan 14                | 13 1/2 Mar 27  | 15 1/2 Jan 2  | 16 1/2 Jan 27 | 12 1/2 Jan 14      | 13 1/2 Mar 27  | National Cylinder Gas Co.—1               | 16 1/2          | 16 1/2                   | 16 1/2           | 16 1/2         | 17      | 17 1/2  | 4,800  |                    |
| 48 1/2 Jan 2                 | 60 Dec 1       | 48 1/2 Jan 2  | 60 Dec 1      | 48 1/2 Jan 2       | 60 Dec 1       | National Dairy Products—No par            | 59 1/2          | 59 1/2                   | 59 1/2           | 59 1/2         | 59 1/2  | 59 1/2  | 4,100  |                    |
| 13 1/2 Dec 22                | 17 1/2 Jan 4   | 14 1/2 Jan 23 | 15 1/2 Jan 8  | 13 1/2 Dec 22      | 17 1/2 Jan 4   | National Department Stores—5              | 14 1/2          | 14 1/2                   | 14 1/2           | 14 1/2         | 14 1/2  | 14 1/2  | 1,600  |                    |
| 19 1/2 Oct 30                | 34 1/4 Jan 2   | 19 1/2 Feb 6  | 23 1          |                    |                |   |                 |                          |                  |                |         |         |        |                    |



## NEW YORK STOCK RECORD

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| Range for Previous Year 1952 |                |                |                | Range Since Jan. 1 |                | NEW YORK STOCK EXCHANGE         |        | LOW AND HIGH SALE PRICES |         |                 |         |                   |         | Sales for the Week |         |                |         |         |
|------------------------------|----------------|----------------|----------------|--------------------|----------------|---------------------------------|--------|--------------------------|---------|-----------------|---------|-------------------|---------|--------------------|---------|----------------|---------|---------|
| Lowest                       |                | Highest        |                | Lowest             |                | Highest                         |        | Monday Feb. 23           |         | Tuesday Feb. 24 |         | Wednesday Feb. 25 |         | Thursday Feb. 26   |         | Friday Feb. 27 |         | Shares  |
| 8 1/2 Apr 12                 | 13 1/2 Aug 28  | 9 1/2 Feb 18   | 10 1/2 Jan 6   | 10 1/2 Jan 6       | 10 1/2 Jan 6   | Omnibus Corp (The) common       | 5      | 9 1/4                    | 9 3/4   | 9 1/4           | 9 1/2   | 9 1/4             | 9 1/2   | 9 1/4              | 9 1/2   | 9 1/4          | 9 1/2   | 3,800   |
| 35 Feb 19                    | 41 1/2 Dec 23  | 38 1/2 Jan 9   | 42 1/2 Feb 26  | 38 1/2 Jan 9       | 42 1/2 Feb 26  | Otis Elevator                   | No par | 42                       | 42 1/2  | 42              | 42 1/2  | 42                | 42 1/2  | 42 1/2             | 42 1/2  | 42 1/2         | 42 1/2  | 6,200   |
| 19 Jan 2                     | 30 Dec 23      | 28 Feb 20      | 33 1/2 Feb 17  | 28 Feb 20          | 33 1/2 Feb 17  | Outboard Marine & Mfg           | 2.50   | 28 1/2                   | 29      | 28 1/2          | 28 3/4  | 28 1/2            | 28 3/4  | 28 1/2             | 28 3/4  | 28 1/2         | 28 3/4  | 1,200   |
| 79 Feb 19                    | 83 Jan 11      | 82 Jan 13      | 84 Jan 6       | 82 Jan 13          | 84 Jan 6       | Outlet Co                       | No par | 83 1/2                   | 83 1/2  | 82 1/2          | 84      | 82 1/2            | 84      | 82 1/2             | 84      | 82 1/2         | 84      | 10      |
| 41 1/2 Apr 24                | 52 Jun 11      | 43 1/2 Feb 19  | 47 1/2 Jan 6   | 43 1/2 Feb 19      | 47 1/2 Jan 6   | Owens-Corning Fiberglass Corp   | 5      | 43 1/4                   | 44 1/4  | 43 1/4          | 44 1/4  | 44 1/4            | 44 1/4  | 44 1/4             | 44 1/4  | 44 1/4         | 45      | 4,500   |
| 69 1/2 Sep 16                | 85 1/2 Jan 23  | 75 1/2 Jan 12  | 80 1/2 Jan 15  | 75 1/2 Jan 12      | 80 1/2 Jan 15  | Owens-Illinois Glass Co         | 12.50  | 79                       | 79 3/4  | 79              | 80      | 80                | 80      | 80                 | 80      | 80             | 80      | 3,000   |
| P                            |                |                |                |                    |                |                                 |        |                          |         |                 |         |                   |         |                    |         |                |         |         |
| 10 1/2 Oct 30                | 17 1/2 Jan 14  | 12 1/2 Jan 7   | 15 1/2 Jan 20  | 12 1/2 Jan 7       | 15 1/2 Jan 20  | Pabst Products Inc com          | No par | 13 1/4                   | 13 3/4  | 13 1/4          | 13 3/4  | 13 1/4            | 13 3/4  | 13 1/4             | 13 3/4  | 13 1/4         | 13 3/4  | 6,900   |
| 81 1/2 Dec 31                | 97 1/2 Jan 24  | 83 1/2 Jan 12  | 86 Feb 27      | 83 1/2 Jan 12      | 86 Feb 27      | 4% cum conv preferred           | 100    | 85                       | 85 1/2  | 85              | 85      | 85                | 86      | 85                 | 86      | 86             | 86      | 120     |
| 12 1/2 Dec 30                | 19 1/2 Jan 11  | 11 1/2 Feb 13  | 13 1/2 Jan 5   | 11 1/2 Feb 13      | 13 1/2 Jan 5   | Pacific Amer Fisheries Inc      | 5      | 11 1/4                   | 11 1/4  | 11 1/4          | 11 1/4  | 11 1/4            | 11 1/4  | 11 1/4             | 11 1/4  | 11 1/4         | 11 1/2  | 6,300   |
| 25 1/2 Mar 22                | 38 1/2 Dec 31  | 38 Jan 12      | 45 Feb 27      | 38 Jan 12          | 45 Feb 27      | Pacific Coast Co common         | 10     | 42 1/2                   | 44      | 44 1/2          | 44 3/4  | 44                | 44 1/4  | 44                 | 44 1/4  | 44 1/2         | 45      | 1,410   |
| 51 Mar 17                    | 63 Oct 28      | 60 Jan 12      | 70 Feb 24      | 60 Jan 12          | 70 Feb 24      | 1st preferred noncum            | No par | 69                       | 70      | 68 1/2          | 71      | 68 1/2            | 71      | 68 1/2             | 71      | 68 1/2         | 71      | 30      |
| 35 Mar 18                    | 49 Dec 30      | 49 1/2 Jan 9   | 55 Feb 2       | 49 1/2 Jan 9       | 55 Feb 2       | 2nd preferred noncum            | No par | 54                       | 55      | 54              | 56      | 54                | 56      | 54                 | 56      | 54             | 56      | 70      |
| 25 1/2 Jan 2                 | 30 1/2 Dec 2   | 27 1/2 Feb 6   | 30 1/2 Feb 20  | 27 1/2 Feb 6       | 30 1/2 Feb 20  | Pacific Finance Corp            | 10     | 29 1/2                   | 30      | 29 1/2          | 29 3/4  | 29 1/2            | 29 3/4  | 29 1/2             | 29 3/4  | 29 1/2         | 29 3/4  | 2,600   |
| 32 1/2 Jan 12                | 39 1/2 Dec 9   | 38 1/2 Jan 14  | 39 1/2 Feb 2   | 38 1/2 Jan 14      | 39 1/2 Feb 2   | Pacific Gas & Electric          | 25     | 38 1/4                   | 39 1/4  | 38 1/4          | 39 1/4  | 38 1/4            | 39 1/4  | 38 1/4             | 39 1/4  | 38 1/4         | 39 1/4  | 11,300  |
| 50 Apr 17                    | 58 1/2 Dec 11  | 55 1/2 Jan 15  | 58 1/2 Feb 25  | 55 1/2 Jan 15      | 58 1/2 Feb 25  | Pacific Lighting Corp           | No par | 58                       | 58 1/2  | 58 1/2          | 58 3/4  | 58 1/2            | 58 3/4  | 58 1/2             | 58 3/4  | 58 1/2         | 58 3/4  | 3,000   |
| 24 1/2 Oct 23                | 35 1/2 July 14 | 25 1/2 Feb 13  | 29 Feb 26      | 25 1/2 Feb 13      | 29 Feb 26      | Pacific Mills                   | No par | 27 1/2                   | 28 1/2  | 28 1/2          | 28 3/4  | 28 1/2            | 28 3/4  | 28 1/2             | 28 3/4  | 28 1/2         | 29      | 2,600   |
| 108 1/2 Apr 24               | 120 1/2 Nov 26 | 115 1/2 Jan 7  | 118 1/2 Jan 30 | 115 1/2 Jan 7      | 118 1/2 Jan 30 | Pacific Teleg & Teleg com       | 100    | 117 1/2                  | 117 1/2 | 117 1/2         | 117 3/4 | 117 1/2           | 117 3/4 | 117 1/2            | 117 3/4 | 117 1/2        | 117 3/4 | 850     |
| 132 Jan 2                    | 145 1/2 May 19 | 140 Jan 5      | 142 1/2 Jan 22 | 140 Jan 5          | 142 1/2 Jan 22 | 6% preferred                    | 100    | 142                      | 142 1/2 | 142             | 142     | 142               | 142 1/2 | 142 1/2            | 142 1/2 | 141 1/2        | 141 1/2 | 70      |
| 5 1/2 Jan 2                  | 8 1/2 Nov 21   | 7 1/2 Jan 2    | 8 1/2 Jan 28   | 7 1/2 Jan 2        | 8 1/2 Jan 28   | Pacific Tin Consolidated Corp   | 1      | 8 1/2                    | 8 1/2   | 8 1/2           | 8 1/2   | 8 1/2             | 8 1/2   | 8 1/2              | 8 1/2   | 8 1/2          | 8 1/2   | 15,500  |
| 17 1/2 Oct 16                | 26 1/2 Nov 15  | 22 1/2 Feb 20  | 25 1/2 Jan 2   | 22 1/2 Feb 20      | 25 1/2 Jan 2   | Pacific Western Oil Corp common | 4      | 23 1/4                   | 23 1/2  | 23 1/4          | 23 1/2  | 23 1/4            | 23 1/2  | 23 1/4             | 23 1/2  | 23 1/4         | 24      | 5,600   |
| 8 1/2 Jan 7                  | 9 1/2 Nov 7    | 8 1/2 Jan 20   | 8 1/2 Jan 8    | 8 1/2 Jan 20       | 8 1/2 Jan 8    | 4% preferred                    | 10     | 8 1/2                    | 8 1/2   | 8 1/2           | 8 1/2   | 8 1/2             | 8 1/2   | 8 1/2              | 8 1/2   | 8 1/2          | 8 1/2   | ---     |
| 4 1/2 Apr 30                 | 5 1/2 Dec 12   | 5 1/2 Jan 2    | 5 1/2 Jan 19   | 5 1/2 Jan 2        | 5 1/2 Jan 19   | Packard Motor Car               | No par | x6 1/4                   | 6 1/4   | 6 1/4           | 6 1/4   | 6 1/4             | 6 1/4   | 6 1/4              | 6 1/4   | 6 1/4          | 6 1/4   | 85,200  |
| 9 Oct 16                     | 12 Jan 2       | 9 1/2 Jan 2    | 11 1/2 Feb 26  | 9 1/2 Jan 2        | 11 1/2 Feb 26  | Pan Amer World Airways Inc      | 1      | 11 1/2                   | 11 1/2  | 11 1/2          | 11 1/2  | 11 1/2            | 11 1/2  | 11 1/2             | 11 1/2  | 11 1/2         | 11 1/2  | 113,700 |
| 33 1/2 Jan 10                | 41 Apr 12      | 33 1/2 Feb 27  | 38 1/2 Jan 2   | 33 1/2 Feb 27      | 38 1/2 Jan 2   | Pan-American Petrol & Transp    | 5      | 33                       | 34 1/2  | 33              | 33 1/2  | 33                | 33 1/2  | 33                 | 33 1/2  | 33 1/2         | 33 1/2  | 100     |
| 59 1/2 Jan 9                 | 83 Feb 29      | 77 Feb 9       | 82 1/2 Feb 3   | 77 Feb 9           | 82 1/2 Feb 3   | Panhandle East Pipe L com       | No par | 81 1/2                   | 82 1/2  | 81 1/2          | 82 1/2  | 81 1/2            | 82 1/2  | 81 1/2             | 82 1/2  | 81 1/2         | 82 1/2  | 2,500   |
| 93 Jan 2                     | 100 1/2 Jun 13 | 96 Jan 9       | 98 Jan 27      | 96 Jan 9           | 98 Jan 27      | 4% preferred                    | 100    | 97 1/4                   | 99      | 97 1/4          | 98 1/4  | 97 1/4            | 97 3/4  | 97 1/4             | 97 3/4  | 98 1/4         | 98 1/4  | 60      |
| 6 1/2 Nov 17                 | 9 1/2 Jan 14   | 6 1/2 Jan 12   | 7 1/2 Feb 27   | 6 1/2 Jan 12       | 7 1/2 Feb 27   | Panhandle Oil Corp              | 1      | 7                        | 7 1/2   | 7               | 7 1/2   | 7                 | 7 1/2   | 7                  | 7 1/2   | 7              | 7 1/2   | 10,500  |
| 21 1/2 July 16               | 30 1/2 Mar 13  | 26 1/2 Jan 26  | 29 1/2 Feb 5   | 26 1/2 Jan 26      | 29 1/2 Feb 5   | Paramount Pictures Corp         | 1      | 28 1/2                   | 28 1/2  | 28              | 28 1/2  | 28                | 28 1/2  | 28                 | 28 1/2  | 28             | 28 1/2  | 8,100   |
| 29 Oct 26                    | 43 1/2 Jan 16  | 30 1/2 Jan 8   | 34 1/2 Jan 7   | 30 1/2 Jan 8       | 34 1/2 Jan 7   | Park & Tilford Distillers Corp  | 1      | 30 1/4                   | 31 1/4  | 31              | 31 1/4  | 31 1/4            | 31 1/4  | 31 1/4             | 31 1/4  | 31 1/4         | 32      | 100     |
| 1 1/2 Nov 14                 | 3 1/2 Jan 21   | 2 1/2 Jan 5    | 4 1/2 Jan 29   | 2 1/2 Jan 5        | 4 1/2 Jan 29   | Park Utah Consolidated Mines    | 1      | 2 1/2                    | 2 1/2   | 2 1/2           | 2 1/2   | 2 1/2             | 2 1/2   | 2 1/2              | 2 1/2   | 2 1/2          | 2 1/2   | 13,400  |
| 41 1/2 Oct 30                | 58 Feb 15      | 40 1/2 Feb 9   | 44 1/2 Jan 7   | 40 1/2 Feb 9       | 44 1/2 Jan 7   | Parke Davis & Co                | No par | 41 1/2                   | 42 1/2  | 42 1/2          | 43 1/4  | 43 1/2            | 43 1/4  | 43 1/2             | 43 1/4  | 43 1/2         | 43      | 15,600  |
| 33 Oct 16                    | 38 Jan 26      | 33 1/2 Jan 2   | 37 1/2 Jan 30  | 33 1/2 Jan 2       | 37 1/2 Jan 30  | Parker Rust Proof Co            | 2.50   | 38 1/4                   | 38 1/2  | 38 1/2          | 38 3/4  | 38 1/2            | 38 3/4  | 38 1/2             | 38 3/4  | 38 1/2         | 38 3/4  | 500     |
| 5 1/2 Feb 15                 | 8 1/2 Apr 27   | 7 1/2 Feb 16   | 8 Jan 5        | 7 1/2 Feb 16       | 8 Jan 5        | Parsons Transportation          | No par | 7 1/4                    | 7 1/4   | 7 1/4           | 7 1/4   | 7 1/4             | 7 1/4   | 7 1/4              | 7 1/4   | 7 1/4          | 7 1/4   | 800     |
| 18 1/2 Nov 24                | 18 1/2 Jan 7   | 18 1/2 Jan 7   | 18 1/2 Jan 7   | 18 1/2 Jan 7       | 18 1/2 Jan 7   | Pattino Mines & Enterprises     | 5      | 17 1/2                   | 17 1/2  | 17 1/2          | 17 1/2  | 17 1/2            | 17 1/2  | 17 1/2             | 17 1/2  | 17 1/2         | 17 1/2  | 3,300   |
| 5 Dec 23                     | 8 1/2 Jan 29   | 5 1/2 Feb 9    | 6 Jan 8        | 5 1/2 Feb 9        | 6 Jan 8        | Pashody Coal Co common          | 5      | 5 1/2                    | 5 1/2   | 5 1/2           | 5 1/2   | 5 1/2             | 5 1/2   | 5 1/2              | 5 1/2   | 5 1/2          | 5 1/2   | 3,500   |
| 16 1/2 Oct 20                | 20 1/2 Jan 29  | 16 1/2 Feb 17  | 18 Jan 7       | 16 1/2 Feb 17      | 18 Jan 7       | 6% conv prior preferred         | 25     | 16 1/2                   | 16 1/2  | 16 1/2          | 16 1/2  | 16 1/2            | 16 1/2  | 16 1/2             | 16 1/2  | 16 1/2         | 16 1/2  | 800     |
| 31 1/2 May 2                 | 35 1/2 Nov 17  | 34 Jan 5       | 35 1/2 Jan 22  | 34 Jan 5           | 35 1/2 Jan 22  | Penick & Ford                   | No par | 35 1/2                   | 35 1/2  | 35 1/2          | 35 1/2  | 35 1/2            | 35 1/2  | 35 1/2             | 35 1/2  | 35 1/2         | 35 1/2  | 700     |
| 63 1/2 Oct 30                | 72 1/2 Dec 9   | 67 1/2 Feb 17  | 70 1/2 Jan 6   | 67 1/2 Feb 17      | 70 1/2 Jan 6   | Penney (J C) Co                 | No par | 68 1/4                   | 68 1/4  | 68              | 68 1/2  | 68 1/4            | 68 1/2  | 68 1/4             | 68 1/2  | 68 1/4         | 68 1/2  | 3,400   |
| 11 Dec 19                    | 14 1/2 Aug 7   | 11 1/2 Jan 9   | 12 1/2 Jan 13  | 11 1/2 Jan 9       | 12 1/2 Jan 13  | Penn Coal & Coke Corp           | 10     | 11 1/2                   | 11 1/2  | 11 1/2          | 12 1/2  | 11 1/2            | 12 1/2  | 11 1/2             | 12 1/2  | 11 1/2         | 12 1/2  | 1,300   |
| 23 1/2 Jan 15                | 33 Dec 22      | 31 1/2 Jan 2   | 35 1/2 Feb 25  | 31 1/2 Jan 2       | 35 1/2 Feb 25  | Penn-Dixie Cement Corp          | 7      | x34 1/4                  | 35      | 34 1/2          | 35 1/2  | 34 1/2            | 35 1/2  | 34 1/2             | 35 1/2  | 34 1/2         | 35 1/2  | 4,600   |
| 25 1/2 Oct 28                | 29 1/2 Jan 5   | 28 Jan 16      | 33 Feb 4       | 28 Jan 16          | 33 Feb 4       | Penna Glass Sand Corp com       | 1      | x28                      | 28      | x28             | 32      | 28                | 32      | 28                 | 32      | 28             | 32      | ---     |
| 105 Jan 4                    | 108 1/2 Feb 11 | 106 1/2 Feb 11 | 107 1/2 Feb 3  | 106 1/2 Feb 11     | 107 1/2 Feb 3  | 6% preferred                    | 100    | x106 1/4                 | 109</   |                 |         |                   |         |                    |         |                |         |         |



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| Range for Previous Year 1952 |                |                |               | Range Since Jan. 1            |         | STOCKS<br>NEW YORK STOCK<br>EXCHANGE |                    | LOW AND HIGH SALE PRICES |                     |                   |         |         |        |  | Sales for<br>the Week<br>Shares |
|------------------------------|----------------|----------------|---------------|-------------------------------|---------|--------------------------------------|--------------------|--------------------------|---------------------|-------------------|---------|---------|--------|--|---------------------------------|
| Lowest                       | Highest        | Lowest         | Highest       | Lowest                        | Highest | Monday<br>Feb. 23                    | Tuesday<br>Feb. 24 | Wednesday<br>Feb. 25     | Thursday<br>Feb. 26 | Friday<br>Feb. 27 |         |         |        |  |                                 |
| 24 1/2 May 1                 | 37 Dec 19      | 28 1/2 Feb 17  | 35 1/2 Jan 5  | Rayonier Inc common           | 1       | 29 1/2                               | 30 1/2             | 30 1/2                   | 30 1/2              | 30 1/2            | 30 1/2  | 30 1/2  | 14,700 |  |                                 |
| 33 1/2 Dec 24                | 36 1/2 Sep 4   | 33 1/2 Feb 11  | 34 1/2 Jan 15 | \$2 preferred                 | 25      | 33 1/2                               | 34 1/2             | 34 1/2                   | 34 1/2              | 34 1/2            | 34 1/2  | 34 1/2  | 500    |  |                                 |
| 9 1/2 Sep 15                 | 12 1/2 Dec 30  | 12 Feb 6       | 14 1/2 Jan 20 | Raytheon Mfg Co               | 5       | 12 1/2                               | 13 1/2             | 13 1/2                   | 13 1/2              | 13 1/2            | 13 1/2  | 13 1/2  | 37,400 |  |                                 |
| 25 1/2 Feb 4                 | 34 1/2 Dec 22  | 31 Feb 10      | 33 1/2 Jan 8  | Reading Co common             | 50      | 32 1/2                               | 32 1/2             | 32 1/2                   | 32 1/2              | 32 1/2            | 32 1/2  | 32 1/2  | 1,800  |  |                                 |
| 36 Feb 20                    | 41 1/2 Dec 9   | 39 1/2 Feb 26  | 41 1/2 Feb 5  | 4 1/2 noncum 1st preferred    | 60      | 39 1/2                               | 40                 | 39 1/2                   | 40                  | 39 1/2            | 40      | 40      | 280    |  |                                 |
| 30 1/2 Jan 15                | 35 1/2 Dec 19  | 34 1/2 Feb 2   | 35 1/2 Jan 6  | 4 1/2 noncum 2nd preferred    | 50      | 34 1/2                               | 35                 | 34 1/2                   | 35 1/2              | 34 1/2            | 35 1/2  | 35 1/2  | 500    |  |                                 |
| 11 1/2 Feb 11                | 13 1/2 Jan 8   | 12 1/2 Jan 6   | 14 1/2 Jan 21 | Real Silk Hosiery Mills       | 5       | 13 1/2                               | 13 1/2             | 13 1/2                   | 13 1/2              | 13 1/2            | 13 1/2  | 13 1/2  | 1,100  |  |                                 |
| 18 1/2 Jan 4                 | 22 July 1      | 18 1/2 Feb 11  | 19 1/2 Jan 5  | Reed Roller Bt Co             | No par  | 19 1/2                               | 19 1/2             | 19 1/2                   | 19 1/2              | 19 1/2            | 19 1/2  | 19 1/2  | 2,600  |  |                                 |
| 13 1/2 Oct 30                | 17 1/2 Jan 26  | 14 1/2 Feb 6   | 15 1/2 Jan 16 | Reeves Bros Inc               | 50c     | 15                                   | 15 1/2             | 15 1/2                   | 15 1/2              | 15 1/2            | 15 1/2  | 15 1/2  | 300    |  |                                 |
| 5 1/2 Dec 10                 | 7 1/2 Jan 7    | 5 1/2 Feb 26   | 6 1/2 Jan 14  | Reis (Robt) & Co              | 10      | 5 1/2                                | 5 1/2              | 5 1/2                    | 5 1/2               | 5 1/2             | 5 1/2   | 5 1/2   | 300    |  |                                 |
| 25 Jan 7                     | 30 1/2 July 24 | 28 1/2 Jan 13  | 31 1/2 Feb 26 | Reliable Stores Corp          | No par  | 31 1/2                               | 31 1/2             | 31 1/2                   | 31 1/2              | 31 1/2            | 31 1/2  | 31 1/2  | 2,600  |  |                                 |
| 8 1/2 Oct 28                 | 10 1/2 July 3  | 10 1/2 Jan 2   | 14 1/2 Jan 19 | Reliance Mfg Co common        | 5       | 13                                   | 13 1/2             | 13 1/2                   | 13 1/2              | 13 1/2            | 13 1/2  | 13 1/2  | 200    |  |                                 |
| 52 1/2 Sep 23                | 58 Jan 26      | 57 Jan 12      | 60 1/2 Jan 19 | Conv. pfd 3 1/2% series       | 100     | 59 1/2                               | 59 1/2             | 58 1/2                   | 59 1/2              | 59 1/2            | 59 1/2  | 59 1/2  | 200    |  |                                 |
| 17 1/2 Oct 16                | 21 1/2 Jan 2   | 18 1/2 Feb 9   | 19 1/2 Feb 2  | Remington-Rand common         | 50c     | 18 1/2                               | 18 1/2             | 18 1/2                   | 19                  | 19 1/2            | 19 1/2  | 19 1/2  | 9,200  |  |                                 |
| 90 1/2 Feb 19                | 98 1/2 Dec 16  | 96 Feb 2       | 97 Jan 23     | \$4.50 preferred              | 25c     | 97                                   | 97                 | 96                       | 98                  | 96 1/2            | 98      | 96 1/2  | 100    |  |                                 |
| 18 1/2 Jan 3                 | 24 1/2 Nov 24  | 20 1/2 Feb 9   | 22 1/2 Feb 2  | Reo Motors Inc                | 1       | 21 1/2                               | 22                 | 21 1/2                   | 22                  | 22 1/2            | 22 1/2  | 22 1/2  | 6,100  |  |                                 |
| 13 1/2 Jan 19                | 22 1/2 Nov 19  | 19 1/2 Jan 12  | 24 1/2 Feb 25 | Republic Aviation Corp        | 1       | 24                                   | 24 1/2             | 24 1/2                   | 24 1/2              | 24 1/2            | 24 1/2  | 24 1/2  | 37,900 |  |                                 |
| 3 1/2 Nov 10                 | 5 1/2 Jan 11   | 3 1/2 Jan 28   | 4 Jan 5       | Republic Pictures common      | 50c     | 3 1/2                                | 3 1/2              | 3 1/2                    | 3 1/2               | 3 1/2             | 3 1/2   | 3 1/2   | 2,900  |  |                                 |
| 9 1/2 Jun 6                  | 10 1/2 Mar 29  | 10 1/2 Jan 5   | 11 1/2 Feb 5  | \$1 convertible preferred     | 10      | 11 1/2                               | 11 1/2             | 11 1/2                   | 11 1/2              | 11 1/2            | 11 1/2  | 11 1/2  | 500    |  |                                 |
| 37 1/2 Oct 16                | 47 1/2 Dec 31  | 44 1/2 Feb 9   | 49 1/2 Feb 26 | Republic Steel Corp common    | No par  | 48 1/2                               | 48 1/2             | 48 1/2                   | 49                  | 48 1/2            | 49      | 48 1/2  | 36,400 |  |                                 |
| 108 1/2 Jun 24               | 115 Jan 3      | 112 Jan 13     | 114 Jan 27    | 6 1/2 conv prior pfd series A | 100     | 112 1/2                              | 114 1/2            | 112 1/2                  | 114 1/2             | 112 1/2           | 114 1/2 | 112 1/2 | 4,800  |  |                                 |
| 28 1/2 Jun 16                | 35 Dec 12      | 34 1/2 Feb 9   | 38 Feb 2      | Revere Copper & Brass         | No par  | 35 1/2                               | 36 1/2             | 35 1/2                   | 36 1/2              | 35 1/2            | 36 1/2  | 35 1/2  | 15,600 |  |                                 |
| 5 July 29                    | 6 1/2 Jan 2    | 5 1/2 Feb 13   | 6 Jan 13      | Reverend Drug Inc             | 2.50    | 5 1/2                                | 5 1/2              | 5 1/2                    | 5 1/2               | 5 1/2             | 5 1/2   | 5 1/2   | 2,700  |  |                                 |
| 48 Oct 23                    | 67 1/2 Jan 30  | 52 Feb 17      | 56 Jan 16     | Reynolds Metals Co com        | No par  | 52 1/2                               | 54                 | 53 1/2                   | 55                  | 54 1/2            | 54 1/2  | 53 1/2  | 1,300  |  |                                 |
| 172 Oct 31                   | 242 Feb 1      | 185 Feb 19     | 198 Feb 3     | 5 1/2 convertible preferred   | 100     | 190                                  | 199                | 193                      | 199                 | 190               | 199     | 190     | 27,100 |  |                                 |
| 6 1/2 Oct 21                 | 10 1/2 Jan 2   | 7 Jan 2        | 8 Jan 23      | Reynolds Spring Co            | 1       | 8                                    | 8 1/2              | 8 1/2                    | 8 1/2               | 8 1/2             | 8 1/2   | 8 1/2   | 4,100  |  |                                 |
| 32 1/2 Jan 2                 | 43 1/2 Dec 22  | 40 1/2 Jan 8   | 45 1/2 Feb 27 | Reynolds (R J) Tob class B    | 10      | 43 1/2                               | 43 1/2             | 43 1/2                   | 44 1/2              | 44 1/2            | 45 1/2  | 45 1/2  | 1,200  |  |                                 |
| 40 1/2 Jan 5                 | 47 Oct 28      | 53 1/2 Jan 27  | 53 1/2 Jan 23 | Common                        | 10      | 50                                   | 55                 | 50                       | 55                  | 50                | 55      | 50      | 300    |  |                                 |
| 85 Jan 3                     | 92 1/2 Apr 25  | 88 1/2 Jan 13  | 90 1/2 Jan 5  | Preferred 3.60% series        | 100     | 89 1/2                               | 90                 | 89 1/2                   | 89 1/2              | 89 1/2            | 89 1/2  | 89 1/2  | 1,400  |  |                                 |
| 101 1/2 Jan 2                | 107 Dec 30     | 103 1/2 Feb 24 | 107 Jan 5     | Preferred 4.50% series        | 100     | 103 1/2                              | 104 1/2            | 103 1/2                  | 104 1/2             | 104               | 104     | 104 1/2 | 4,400  |  |                                 |
| 24 Nov 14                    | 33 Jan 12      | 25 1/2 Jan 2   | 28 Feb 27     | Rheem Manufacturing Co        | 1       | 27 1/2                               | 28                 | 28                       | 28 1/2              | 28 1/2            | 28 1/2  | 28 1/2  | 3,600  |  |                                 |
| 53 1/2 Feb 27                | 74 1/2 July 9  | 58 1/2 Feb 9   | 65 Jan 5      | Richfield Oil Corp            | No par  | 61 1/2                               | 62 1/2             | 61 1/2                   | 62 1/2              | 62 1/2            | 62 1/2  | 62 1/2  | 3,300  |  |                                 |
| 23 1/2 Mar 5                 | 27 1/2 Dec 10  | 25 Jan 2       | 26 1/2 Jan 9  | Ritter Company                | No par  | 24 1/2                               | 25                 | 25                       | 25 1/2              | 25 1/2            | 25 1/2  | 25 1/2  | 100    |  |                                 |
| 5 1/2 May 13                 | 7 1/2 Sep 5    | 7 1/2 Jan 2    | 7 1/2 Feb 4   | Roan Antelope Copper Mines    | 1       | 7 1/2                                | 7 1/2              | 7 1/2                    | 7 1/2               | 7 1/2             | 7 1/2   | 7 1/2   | 3,000  |  |                                 |
| 18 1/2 Dec 16                | 29 1/2 Jan 2   | 18 1/2 Jan 30  | 24 1/2 Feb 27 | Robbins Mills Inc common      | 20      | 22 1/2                               | 23 1/2             | 22 1/2                   | 23 1/2              | 22 1/2            | 23 1/2  | 22 1/2  | 19,800 |  |                                 |
| 35 1/2 Dec 17                | 48 1/2 Jan 23  | 37 Jan 29      | 41 Feb 26     | 4.50% preferred series A      | 50      | 38 1/2                               | 39                 | 38 1/2                   | 39                  | 38 1/2            | 39      | 38 1/2  | 4,400  |  |                                 |
| 16 1/2 May 2                 | 19 1/2 Dec 4   | 19 1/2 Jan 2   | 21 1/2 Jan 21 | Robertshaw-Fulton Controls    | 1       | 20 1/2                               | 21 1/2             | 20 1/2                   | 21 1/2              | 21 1/2            | 21 1/2  | 21 1/2  | 7,700  |  |                                 |
| 33 1/2 Jan 16                | 40 Nov 25      | 38 Jan 6       | 42 1/2 Feb 27 | Rochester Gas & El Corp       | No par  | 39 1/2                               | 39 1/2             | 39 1/2                   | 39 1/2              | 39 1/2            | 39 1/2  | 39 1/2  | 1,000  |  |                                 |
| 110 May 1                    | 155 Jan 22     | 127 Jan 9      | 132 1/2 Feb 4 | Rohm & Haas Co common         | 20      | 130                                  | 130 1/2            | 130 1/2                  | 132                 | 132               | 132     | 132 1/2 | 600    |  |                                 |
| x99 Nov 3                    | 103 Apr 23     | 99 Jan 2       | 100 Jan 29    | 4 1/2 preferred series A      | 100     | 98                                   | 101                | 98                       | 101                 | 98                | 101     | 98      | 4,100  |  |                                 |
| 9 1/2 Dec 29                 | 18 1/2 Feb 15  | 9 1/2 Jan 2    | 10 1/2 Jan 13 | Romson Art Metal Works Inc    | 1       | 9 1/2                                | 10                 | 9 1/2                    | 10                  | 9 1/2             | 10      | 9 1/2   | 2,600  |  |                                 |
| 19 1/2 Oct 29                | 24 1/2 Jan 3   | 20 1/2 Jan 2   | 22 1/2 Jan 30 | Royal Typewriter              | 1       | 21 1/2                               | 21 1/2             | 21 1/2                   | 21 1/2              | 21 1/2            | 21 1/2  | 21 1/2  | 1,200  |  |                                 |
| 54 Jan 2                     | 65 1/2 July 15 | 57 Feb 9       | 61 Jan 15     | Rubberoid Co (The)            | No par  | 58 1/2                               | 58 1/2             | 59                       | 59 1/2              | 59 1/2            | 59 1/2  | 58 1/2  | 4,400  |  |                                 |
| 10 1/2 Apr 17                | 17 1/2 July 18 | 14 1/2 Jan 8   | 16 1/2 Feb 24 | Ruppert (Jacob)               | 5       | 15 1/2                               | 16 1/2             | 15 1/2                   | 16                  | 15 1/2            | 16      | 15 1/2  | 4,400  |  |                                 |
| 29 1/2 Feb 29                | 35 1/2 Nov 26  | 32 1/2 Jan 23  | 34 1/2 Feb 16 | Safeway Stores common         | 5       | 34 1/2                               | 34 1/2             | 34 1/2                   | 34 1/2              | 34 1/2            | 34 1/2  | 34 1/2  | 9,800  |  |                                 |
| 84 Oct 9                     | 99 1/2 Feb 21  | 87 1/2 Jan 2   | 91 1/2 Feb 26 | 4 1/2 preferred               | 100     | 90 1/2                               | 91 1/2             | 91 1/2                   | 91 1/2              | 91 1/2            | 91 1/2  | 91 1/2  | 250    |  |                                 |
| 99 1/2 Sep 10                | 107 1/2 Nov 26 | 103 Feb 26     | 105 1/2 Jan 2 | 4 1/2 conv preferred          | 100     | 104 1/2                              | 104 1/2            | 104 1/2                  | 104 1/2             | 104 1/2           | 104 1/2 | 104 1/2 | 1,100  |  |                                 |
| 35 1/2 Oct 23                | 54 Feb 6       | 43 1/2 Jan 5   | 48 1/2 Jan 5  | St Joseph Lead Co             | 10      | 48 1/2                               | 48 1/2             | 48 1/2                   | 48 1/2              | 48 1/2            | 48 1/2  | 48 1/2  | 5,200  |  |                                 |
| 24 1/2 Apr 16                | 28 1/2 July 31 | 27 Jan 5       | 29 Feb 27     | St Joseph Light & Power Co    | No par  | 27 1/2                               | 27 1/2             | 27 1/2                   | 27 1/2              | 27 1/2            | 27 1/2  | 27 1/2  | 2,200  |  |                                 |
| 22 1/2 Apr 17                | 31 1/2 Dec 23  | 29 1/2 Jan 6   | 33 1/2 Jan 30 | St L San F Ry Co common       | No par  | 32 1/2                               | 33                 | 32 1/2                   | 33                  | 32 1/2            | 33      | 32 1/2  | 25,400 |  |                                 |
| x60 1/2 Feb 27               | 75 Dec 30      | 72 1/2 Feb 25  | 77 1/2 Feb 2  | Preferred series A 5%         | 100     | 74 1/2                               | 74 1/2             | 74 1/2                   | 74 1/2              | 74 1/2            | 74 1/2  | 74 1/2  | 1,300  |  |                                 |
| 205 Feb 8                    | 312 Dec 3      | 275 Feb 18     | 312 Jan 5     | St Louis Southwestern Ry Co   | 100     | 286                                  | 300                | 288                      | 300                 | 300               | 300     | 286     | 10     |  |                                 |
| 150 Oct 7                    | 175 Dec 5      | 155 Feb 6      | 155 Feb 6     | 5 1/2 noncum preferred        | 100     | 150                                  | 172                | 145                      | 172                 | 145               | 172     | 145     | 43,800 |  |                                 |
| 16 1/2 Jan 9                 | 24 1/2 Feb 6   | 19 Jan 7       | 20 1/2 Feb 26 | St Regis Paper Co common      | 5       | 19 1/2                               | 20 1/2             | 19 1/2                   | 20 1/2              | 20 1/2            | 20 1/2  | 20 1/2  | 10     |  |                                 |
| x88 Mar 4                    | 97 May 29      | 92 Jan 6       | 94 Feb 2      | 1st pfd 4.40% series A        | 100     | 91 1/2                               | 93 1/2             | 92                       | 93 1/2              | 92                | 93 1/2  | 92      | 10     |  |                                 |
| 17 1/2 Jun 11                | 24 Dec 31      | 23 1/2 Jan 2   | 27 Jan 13     | Sangamo Electric Co           | 10      | 25 1/2                               | 25 1/2             | 25 1/                    |                     |                   |         |         |        |  |                                 |



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| Range for Previous Year 1952 |              |             |             | Range Since Jan. 1                |         | NEW YORK STOCK EXCHANGE |                 | LOW AND HIGH SALE PRICES |                  |                |         |         | Sales for the Week Shares |        |
|------------------------------|--------------|-------------|-------------|-----------------------------------|---------|-------------------------|-----------------|--------------------------|------------------|----------------|---------|---------|---------------------------|--------|
| Lowest                       | Highest      | Lowest      | Highest     | Lowest                            | Highest | Monday Feb. 23          | Tuesday Feb. 24 | Wednesday Feb. 25        | Thursday Feb. 26 | Friday Feb. 27 |         |         |                           |        |
| 50% Jan 3                    | 64% July 23  | 54% Jan 26  | 59% Jan 5   | Standard Oil of California        | No par  | 55 1/4                  | 56 1/4          | 54 3/4                   | 56 1/2           | 56             | 56 3/4  | 56 1/2  | 57 1/8                    | 15,700 |
| 70% Oct 16                   | 92 Mar 15    | 73% Feb 20  | 81% Jan 2   | Standard Oil of Indiana           | 25      | 74 1/4                  | 75 1/2          | 75                       | 75 3/4           | 75 3/4         | 76 1/4  | 75 1/4  | 76                        | 8,700  |
| 72 Oct 16                    | 85 Jan 25    | 73% Feb 18  | 78% Jan 5   | Standard Oil of New Jersey        | 15      | 73 3/4                  | 73 3/4          | 73 3/4                   | 74 3/4           | 74 3/4         | 75 1/4  | 74 3/4  | 74 3/4                    | 36,900 |
| 35% Oct 23                   | 47% Jan 22   | 35% Feb 19  | 38% Jan 5   | Standard Oil of Ohio common       | 10      | 36 1/4                  | 36 1/4          | 36 1/4                   | 37 1/2           | 37 1/2         | 38 1/4  | 37 1/4  | 37 3/8                    | 11,100 |
| 94 Jan 10                    | 100% Sep 18  | 98 Feb 13   | 100% Jan 12 | 3 1/2% preferred series A         | 100     | 98 1/2                  | 98 1/2          | 97 1/2                   | 98 1/2           | 98             | 98      | 98 1/2  | 99                        | 100    |
| 11% Oct 30                   | 15% Jan 5    | 12% Jan 2   | 13 Jan 8    | Stand Ry Equip Mfg Co             | 1       | 12 1/2                  | 12 1/2          | 12 1/2                   | 12 1/2           | 12 1/2         | 12 1/2  | 12 1/2  | 12 1/2                    | 2,800  |
| 22% Feb 27                   | 27% Nov 10   | 24% Jan 6   | 26% Feb 5   | Standard Steel Spring common      | 1       | 25 1/4                  | 25 1/4          | 25 1/4                   | 25 3/4           | 25 3/4         | 25 3/4  | 25 3/4  | 25 3/4                    | 6,900  |
| 53 Jun 6                     | 61% Nov 12   | 58% Jan 14  | 62% Feb 10  | 4% convertible preferred          | 50      | 60 1/2                  | 61 1/2          | 61 1/2                   | 62               | 62             | 62      | 62      | 63                        | ---    |
| 36% May 2                    | 45 Nov 28    | 40% Feb 5   | 42 Jan 6    | Starrett Co (The) L. S.           | No par  | 40 1/2                  | 41 1/4          | 41                       | 41 1/4           | 41 1/4         | 41 1/2  | 41 1/2  | 41 3/4                    | 400    |
| 13% Mar 24                   | 17 July 3    | 15% Jan 6   | 17 Feb 18   | Sterchl Bros Stores Inc.          | 1       | 16 1/4                  | 16 1/4          | 16                       | 16 1/2           | 16 1/2         | 16 1/2  | 16 1/2  | 16 1/2                    | 500    |
| 32% Oct 22                   | 43% Jan 31   | 33% Feb 13  | 34% Jan 27  | Sterling Drug Inc common          | 5       | 33 1/4                  | 34 1/4          | 33 3/4                   | 34 1/4           | 34 1/4         | 34 1/4  | 34 1/4  | 34 1/4                    | 6,000  |
| 91 Dec 23                    | 98 Apr 30    | 91% Feb 17  | 94% Jan 14  | 3 1/2% preferred                  | 100     | 90                      | 92              | 90                       | 91               | 90 1/4         | 91      | 90 1/4  | 91                        | ---    |
| 32% Oct 29                   | 44% Jan 8    | 32% Jan 29  | 36% Jan 2   | Stevens (J P) & Co Inc.           | 15      | 33 3/4                  | 34              | 34                       | 34 1/4           | 34 1/4         | 34 1/4  | 34 1/4  | 34 1/4                    | 2,900  |
| 18% May 1                    | 22% Dec 30   | 22 Jan 2    | 23% Feb 2   | Stewart-Warner Corp               | 5       | 22 1/4                  | 22 1/4          | 22 1/4                   | 22 1/4           | 22 1/4         | 22 1/4  | 22 1/4  | 22 1/4                    | 900    |
| 14% Nov 10                   | 17% Sep 2    | 15% Feb 25  | 17% Feb 2   | Stix Baer & Fuller Co             | 5       | 16 1/4                  | 16 1/4          | 15 3/4                   | 16 1/4           | 15 3/4         | 16 1/4  | 16      | 16                        | 1,700  |
| 13% Oct 23                   | 16% Jun 10   | 14% Feb 17  | 15% Jan 8   | Stokely-Van Camp Inc common       | 1       | 14 1/4                  | 14 1/4          | 14 1/4                   | 15 1/4           | 14 1/4         | 15      | 14 1/4  | 15                        | 2,200  |
| 16% Nov 21                   | 18 Feb 21    | 16% Jan 7   | 17 Jan 16   | 5% prior preference               | 20      | 16 1/4                  | 16 1/4          | 17                       | 17               | 17             | 17      | 16 1/4  | 17                        | 700    |
| 23 Jan 8                     | 30% Aug 6    | 26% Feb 20  | 28% Jan 9   | Stone & Webster                   | No par  | 26 1/4                  | 27              | 27                       | 27 1/2           | 27 1/2         | 27 1/2  | 27 1/2  | 27 1/2                    | 4,900  |
| 31% Feb 5                    | 40% Dec 31   | 38% Jan 6   | 43% Feb 2   | Studebaker Corp                   | 1       | 41 1/4                  | 42 1/4          | 41 3/4                   | 42 1/4           | 42 1/4         | 42 1/4  | 40 1/4  | 41 1/4                    | 26,700 |
| 26% May 20                   | 35% Dec 31   | 30% Feb 10  | 35% Jan 5   | Sunbeam Corp                      | No par  | 32                      | 32 1/2          | 32 1/2                   | 32 1/2           | 32 1/2         | 32 1/2  | 32 1/2  | 32 1/2                    | 900    |
| 8% Nov 17                    | 10% Jan 21   | 9% Jan 2    | 10% Feb 26  | Sun Chemical Corp common          | 1       | 9 1/2                   | 10              | 10 1/4                   | 10 1/4           | 10 1/4         | 10 1/4  | 10 1/4  | 10 1/4                    | 4,500  |
| 96 Apr 4                     | 101% Jun 27  | 97% Feb 18  | 99 Feb 2    | \$4.50 series A preferred         | No par  | 96                      | 97              | 96                       | 97               | 96             | 97      | 96      | 97                        | ---    |
| 79% Jan 3                    | 94% Jan 29   | 78% Feb 25  | 82% Jan 5   | Sun Oil Co common                 | No par  | 78 1/2                  | 79 1/2          | 78 3/4                   | 79 3/4           | 78 3/4         | 79 3/4  | 79      | 79                        | 1,900  |
| 114% Jan 8                   | 119% Feb 15  | 114% Feb 22 | 117 Jan 6   | Class A 4 1/2% preferred          | 100     | 115 1/2                 | 116             | 115 1/2                  | 116              | 115 1/2        | 116     | 115 1/2 | 116                       | ---    |
| 18% Oct 6                    | 24% Apr 3    | 19% Feb 9   | 21% Jan 6   | Sunray Oil Corp common            | 1       | 19 1/2                  | 19 3/4          | 19 1/2                   | 20 1/4           | 20             | 20 1/4  | 19 3/4  | 20                        | 38,100 |
| 22% Jan 28                   | 24% Jun 16   | 24 Jan 2    | 24% Jan 26  | 4 1/4% preferred series A         | 25      | 24 1/4                  | 24 1/4          | 24 1/4                   | 24 1/4           | 24 1/4         | 24 1/4  | 24 1/4  | 24 1/4                    | 900    |
| 22% Dec 18                   | 26% Apr 3    | 21% Feb 9   | 23% Jan 5   | 5 1/2% conv 2nd pfd ser 1950      | 20      | 21 1/4                  | 21 1/4          | 21 1/4                   | 21 1/2           | 22             | 22 1/2  | 21 1/2  | 21 1/2                    | 1,200  |
|                              |              | 21 Feb 19   | 22 Feb 25   | 5 1/2% 2nd pfd series 1950 called | ---     | 21 1/4                  | 21 1/4          | 21 1/4                   | 22               | 22             | 22      | 21 1/2  | 22                        | 3,500  |
| 63 May 1                     | 70% Dec 11   | 66% Feb 6   | 70 Feb 27   | Sunshine Blauco Inc.              | 12.50   | 69                      | 69              | 69 1/2                   | 69 1/2           | 69             | 70      | 70      | 70                        | 300    |
| 8% Oct 16                    | 11% Jan 18   | 8% Jan 2    | 10% Jan 29  | Sunshine Mining Co                | 10c     | 9 1/2                   | 10              | 9 3/4                    | 10               | 9 3/4          | 10 1/4  | 9 3/4   | 10                        | 7,100  |
| 490 Oct 17                   | 570 Apr 14   | 540 Feb 11  | 570 Feb 27  | Superior Oil of California        | 25      | 550                     | 560             | 555                      | 565              | 550            | 565     | 570     | 570                       | 700    |
| 19 Oct 30                    | 27% Jan 26   | 19% Feb 10  | 22% Jan 20  | Superior Steel Corp               | 50      | 20 1/4                  | 21              | 21                       | 21 1/4           | 21 1/4         | 21 1/2  | 21      | 21                        | 3,100  |
| 22% Apr 24                   | 26% Aug 26   | 25 Jan 14   | 26% Feb 25  | Sutherland Paper Co common        | 5       | 25 1/4                  | 26              | 26                       | 26 1/2           | 26 1/2         | 26 3/4  | 26 1/4  | 26 3/4                    | 1,600  |
| 102% Jan 2                   | 112% Nov 24  | 105% Jan 7  | 108% Feb 6  | 4.40% preferred                   | 100     | 106                     | 107             | 106 3/4                  | 107              | 107            | 107 1/4 | 107     | 107 1/4                   | 20     |
| 10% Jan 24                   | 14% Dec 5    | 12% Jan 13  | 14 Jan 29   | Sweets Co of America (The)        | 4.16%   | 13                      | 13 1/4          | 13                       | 13 1/4           | 13             | 13 1/4  | 13 1/4  | 13 1/4                    | 7,800  |
| 30% Oct 30                   | 35% Jan 22   | 35% Jan 2   | 39% Feb 6   | Swift & Co                        | 25      | 39                      | 39 1/4          | 38 3/8                   | 38 3/8           | 38 3/8         | 39      | 38 3/8  | 39 1/4                    | ---    |
| 13% Dec 23                   | 17 Feb 1     | 12% Feb 9   | 12% Feb 9   | Swift International Ltd.          | ---     | 12 1/2                  | 13              | 14                       | 15               | 13             | 15      | 13      | 15                        | ---    |
| 32% May 2                    | 41% Feb 4    | 36 Feb 17   | 40 Jan 5    | Sylvania Elec Prod Inc com        | 7.50    | 36                      | 36 1/2          | 36                       | 36 1/2           | 36 1/2         | 36 1/2  | 36 1/2  | 36 1/2                    | 12,800 |
| 81% Jan 14                   | 89% Aug 25   | 82 Jan 2    | 85% Jan 26  | \$4 preferred                     | No par  | 83 1/2                  | 83 1/2          | 84                       | 84               | 83             | 83 1/2  | 83 1/2  | 84                        | 50     |
| 102 May 1                    | 115 Dec 4    | 105 Feb 24  | 111% Jan 5  | \$4.40 cum pfd (conv)             | No par  | 105                     | 105 1/4         | 105 1/4                  | 106              | 107            | 107     | 106 1/2 | 106 1/2                   | 2,000  |
| 5% Oct 23                    | 7% Jan 21    | 6% Jan 2    | 7% Feb 25   | Symington Gould Corp              | 1       | 6 1/2                   | 7               | 7                        | 7 1/4            | 7              | 7 1/4   | 6 1/2   | 7 1/4                     | 8,900  |
| 13% Jan 13                   | 15% Nov 28   | 14 Jan 5    | 15 Jan 27   | Talcott Inc (James)               | 9       | 14 3/4                  | 14 3/4          | 14 1/2                   | 15               | 14 1/2         | 14 3/4  | 15      | 15                        | 300    |
| 4% Mar 11                    | 9% Dec 16    | 8% Jan 20   | 12% Feb 16  | Telaugraph Corp                   | 8       | 11 1/4                  | 11 1/4          | 11 1/2                   | 11 3/4           | 11 1/2         | 11 3/4  | 11 1/4  | 11 1/4                    | 1,500  |
| 34% May 19                   | 46% Dec 23   | 43% Feb 5   | 46% Feb 25  | Tennessee Corp                    | 5       | 45 1/2                  | 46              | 45                       | 46 1/2           | 45 1/2         | 46 1/2  | 44 3/4  | 45 1/2                    | 5,000  |
| 50% Oct 16                   | 60% Jan 29   | 52% Jan 23  | 58 Jan 5    | Texas Co                          | 25      | 55 1/2                  | 55 1/2          | 55 1/2                   | 55 1/2           | 55 1/2         | 55 1/2  | 55 1/2  | 55 1/2                    | 17,900 |
| 27% Oct 16                   | 37 Dec 31    | 34 Jan 2    | 46% Feb 25  | Texas Gulf Producing Co           | 10      | 42                      | 43 1/2          | 43 1/2                   | 46 1/2           | 44 1/2         | 46 1/2  | 43 1/2  | 44 1/2                    | 45,700 |
| 100% Apr 15                  | 116% July 14 | 94% Feb 18  | 110% Jan 5  | Texas Gulf Sulphur                | No par  | 94 1/2                  | 95 1/4          | 95                       | 95 1/4           | 95             | 95 1/4  | 97      | 98 1/4                    | 7,500  |
| 32% Oct 16                   | 46% Jan 12   | 36% Feb 9   | 42% Feb 24  | Texas Pacific Coal & Oil          | 10      | 41 1/2                  | 42 1/4          | 41                       | 42 1/4           | 41 1/4         | 41 1/4  | 40 1/2  | 41 1/4                    | 13,400 |
| 128 Oct 16                   | 195% Mar 28  | 146 Feb 9   | 165 Jan 23  | Texas Pacific Land Trust          | ---     | 150 1/2                 | 154             | 151                      | 154              | 154            | 156     | 152 1/2 | 153 1/2                   | 2,500  |
| 86 Jan 8                     | 135 Dec 30   | 122% Feb 18 | 134% Jan 5  | Sub share certificates            | 1       | 126                     | 129             | 126                      | 129              | 126            | 128     | 126 1/2 | 129                       | 100    |
| 32% Jan 24                   | 46% Nov 19   | 42% Jan 2   | 46% Feb 27  | Texas & Pacific Ry Co             | 100     | 45 3/4                  | 46              | 45 1/2                   | 46               | 46             | 46 1/4  | 46      | 46 1/4                    | 3,700  |
| 10% Nov 17                   | 18% Jan 2    | 10% Feb 13  | 11% Jan 2   | Texas Utilities Co                | No par  | 10 1/2                  | 11              | 10 1/2                   | 11 1/4           | 11             | 11      | 11      | 11 1/4                    | 4,400  |
| 15% Nov 14                   | 18% Feb 7    | 16% Jan 6   | 17% Jan 20  | Textron Inc common                | 50c     | 16 1/2                  | 16 1/2          | 17                       | 17               | 17             | 17      | 16 1/2  | 16 1/2                    | 1,200  |
| 12% Oct 31                   | 15% Feb 7    | 12% Jan 2   | 13% Feb 26  | \$1.25 conv preferred             | No par  | 13 1/2                  | 13 1/2          | 13                       | 13 1/2           | 13 1/2         | 13 1/2  | 13 1/2  | 13 1/2                    | 6,200  |
| 35% Dec 29                   | 43% Feb 14   | 37 Jan 5    | 38% Feb 24  | Thatcher Glass Mfg Co common      | 5       | 38 1/4                  | 38 3/4          | 38 3/8                   | 38 3/8           | 39             | 40      | 39      | 40                        | 90     |
| 10% Oct 10                   | 14% Jan 22   | 11% Feb 27  | 12% Jan 8   | \$2.40 conv preference            | No par  | 11 1/4                  | 11 1/2          | 11 1/4                   | 11 1/2           | 11 1/4         | 11 1/2  | 11 1/4  | 11 1/4                    | 100    |
| 8 Nov 26                     | 12% Feb 1    | 8% Jan 2    | 9% Jan 14   | The Fair                          | No par  | 8 1/2</                 |                 |                          |                  |                |         |         |                           |        |



## NEW YORK STOCK RECORD

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| Range for Previous Year 1952 |                |                |                | Range Since Jan. 1                  |         | NEW YORK STOCK EXCHANGE |                 | LOW AND HIGH SALE PRICES |                  |                |         |          |         |        | Sales for the Week Shares |
|------------------------------|----------------|----------------|----------------|-------------------------------------|---------|-------------------------|-----------------|--------------------------|------------------|----------------|---------|----------|---------|--------|---------------------------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                              | Highest | Monday Feb. 23          | Tuesday Feb. 24 | Wednesday Feb. 25        | Thursday Feb. 26 | Friday Feb. 27 |         |          |         |        |                           |
| 18 1/2 Jan 3                 | 23 1/2 July 21 | 20 Jan 2       | 22 1/2 Jan 22  | U S Lines Co common                 | 1       | 20 1/2                  | 21 1/2          | 21                       | 21 1/2           | 20 1/2         | 21      | 21 1/2   | 21      | 5,400  |                           |
| x7 1/2 Dec 9                 | 8 1/2 Nov 24   | 7 1/2 Jan 20   | 8 Jan 26       | 4 1/2% preferred                    | 10      | x7 1/2                  | 8               | x7 1/2                   | 8                | x7 1/2         | 8       | x7 1/2   | 8       | 1,100  |                           |
| 35 1/2 Oct 23                | 39 1/2 Dec 8   | 38 1/4 Jan 19  | 39 1/2 Feb 2   | U S Pipe & Foundry Co.              | 20      | x38 1/2                 | 39              | x38 1/2                  | 38 3/4           | x38 1/2        | 38 3/4  | x38 1/2  | 38 3/4  | 300    |                           |
| 56 Sep 19                    | 67 Jan 4       | 59 Jan 5       | 63 Feb 13      | U S Playing Card Co.                | 10      | *61                     | 62 1/4          | *62 1/4                  | 62 1/4           | *62            | 64      | *62 1/4  | 62 3/4  | 4,600  |                           |
| 26 1/2 Oct 16                | 34 1/2 Mar 21  | 28 1/2 Jan 20  | 32 1/2 Feb 2   | U S Plywood Corp common             | 1       | 29 1/4                  | 29 1/4          | 28 1/2                   | 29 1/2           | 29 1/2         | 29 1/2  | 29 1/2   | 29 1/2  | 20     |                           |
| x81 1/2 Jun 17               | 90 Mar 28      | 83 Jan 21      | 85 1/2 Jan 5   | 3 1/2% preferred series A           | 100     | *82                     | 84 1/2          | *82                      | 84 1/2           | *83            | 84 1/2  | *83      | 84 1/2  | 150    |                           |
| 90 1/2 Dec 31                | 102 1/2 Jan 31 | 91 Feb 20      | 94 1/2 Feb 3   | 3 1/2% preferred series B           | 100     | *81                     | 92 1/2          | *92 1/2                  | 93               | *93            | 94 1/2  | *93      | 94 1/2  | 16,100 |                           |
| 22 1/2 Oct 16                | 30 1/2 Dec 31  | 28 1/2 Feb 10  | 31 1/2 Jan 2   | U S Rubber Co common                | 5       | 23 1/2                  | 30              | 29 1/2                   | 29 1/2           | 29 1/2         | 29 1/2  | 29 1/2   | 29 1/2  | 1,030  |                           |
| 136 1/2 Jan 2                | 146 1/2 Feb 6  | 139 1/2 Feb 18 | 143 Feb 27     | 8% noncum 1st preferred             | 100     | 141 1/2                 | 142 1/2         | 142                      | 142 1/2          | 142 1/2        | 142 1/2 | 142      | 143     | 3,600  |                           |
| 53 Oct 30                    | 87 1/2 Mar 29  | 57 1/2 Feb 10  | 67 1/2 Jan 2   | U S Smelting Ref & Min com.         | 50      | 59 1/2                  | 60              | 60                       | 62               | 60 1/2         | 61 1/2  | 60 1/2   | 60 1/2  | 400    |                           |
| 61 Jan 3                     | 68 1/2 May 29  | 62 1/2 Jan 7   | 66 1/2 Feb 2   | 7% preferred                        | 50      | 66                      | 66              | 65 1/2                   | 66               | 65 1/2         | 66 1/2  | 66 1/2   | 66 1/2  | 53,900 |                           |
| 37 1/2 Oct 23                | 42 1/2 Dec 31  | 39 1/2 Feb 9   | 44 1/2 Jan 5   | U S Steel Corp common               | No par  | 40 1/2                  | 41              | 40 1/2                   | 41 1/2           | 41 1/2         | 41 1/2  | 41       | 41 1/2  | 1,100  |                           |
| 138 1/2 May 16               | 144 Jan 24     | 141 Jan 29     | 144 1/2 Jan 28 | 7% preferred                        | 100     | 142 1/2                 | 143 1/2         | 143 1/2                  | 143 1/2          | 143 1/2        | 143 1/2 | 143 1/2  | 143 1/2 | 5,300  |                           |
| 19 1/2 Oct 20                | 23 Feb 13      | 19 1/2 Jan 8   | 21 1/2 Feb 26  | U S Tobacco Co common               | No par  | 20 1/2                  | 21              | 20 1/2                   | 21 1/2           | 21 1/2         | 21 1/2  | 21 1/2   | 21 1/2  | 110    |                           |
| 36 1/2 July 25               | 41 May 18      | 37 1/2 Feb 16  | 39 1/2 Jan 29  | 7% noncumulative preferred          | 25      | 38                      | 38              | 38                       | 38 3/4           | 38 3/4         | 38 3/4  | 39       | 39      | 1,200  |                           |
| 5 1/2 Jan 7                  | 7 1/2 Apr 10   | 6 1/2 Jan 2    | 7 1/2 Feb 25   | United Stockyards Corp.             | 1       | 7 1/2                   | 7 1/2           | 7 1/2                    | 7 1/2            | 7 1/2          | 7 1/2   | 7 1/2    | 7 1/2   | 1,400  |                           |
| 8 1/2 Dec 24                 | 10 1/2 Jan 11  | 9 Jan 5        | 9 1/2 Jan 22   | United Stores \$4.20 noncum 2d pfd. | 5       | 9                       | 9 1/4           | 9 1/4                    | 9 1/4            | 9 1/4          | 9 1/4   | 9 1/4    | 9 1/4   | 5,400  |                           |
| x87 1/2 Oct 22               | 94 Jan 27      | 87 Jan 16      | 87 Jan 16      | \$6 convertible preferred           | No par  | *83                     | 86              | *83 1/2                  | 86               | *83 1/2        | 86      | *83      | 86      | 400    |                           |
| 2 1/2 Apr 23                 | 4 1/2 Jan 19   | 3 Feb 19       | 3 1/2 Jan 14   | United Wall Paper Inc common        | 2       | 3 1/4                   | 3 1/4           | 3                        | 3 1/4            | 3 1/4          | 3 1/4   | 3 1/4    | 3 1/4   | 9,100  |                           |
| 24 1/2 July 25               | 27 Jan 18      | 25 Feb 13      | 26 Feb 2       | 4% convertible preferred            | 50      | 25 1/2                  | 25 1/2          | *25 1/2                  | 26               | *25 1/2        | 26      | *25 1/2  | 26      | 600    |                           |
| 1 1/2 Sep 2                  | 3 1/2 Jan 2    | 1 1/2 Jan 5    | 2 1/2 Feb 27   | Universal American Corp.            | 1       | 2                       | 2               | 2                        | 2                | 2 1/2          | 2 1/2   | 2 1/2    | 2 1/2   | 2,400  |                           |
| 21 1/2 May 27                | 26 1/2 Dec 8   | 22 1/2 Jan 14  | 24 1/2 Feb 26  | Universal-Cyclops Steel Corp.       | 1       | 24 1/2                  | 24 1/2          | 24 1/2                   | 24 1/2           | 24 1/2         | 24 1/2  | 24 1/2   | 24 1/2  | 1,700  |                           |
| 23 May 2                     | 26 1/2 Jan 7   | 24 1/2 Feb 9   | 26 Jan 8       | Universal Leaf Tobacco com.         | No par  | *25 1/2                 | 26              | *25 1/2                  | 26               | 26             | 26      | *25 1/2  | 26      | 500    |                           |
| 156 Jan 14                   | 169 Aug 6      | 161 Jan 7      | 167 Feb 17     | 8% preferred                        | 100     | 166                     | 167             | 166                      | 167              | *165           | 167     | 166      | 166     | 1,000  |                           |
| 11 Apr 24                    | 14 1/2 Dec 16  | 14 Feb 2       | 15 1/2 Jan 19  | Universal Pictures Co Inc com.      | 1       | 14 1/2                  | 14 1/2          | 14 1/2                   | 14 1/2           | 14 1/2         | 14 1/2  | 14 1/2   | 14 1/2  | 20     |                           |
| 57 May 23                    | 65 July 28     | 61 Jan 7       | 64 1/2 Feb 16  | 4 1/2% preferred                    | 100     | 62 1/2                  | 62 1/2          | 63                       | 63 1/2           | *62 1/2        | 63 1/2  | *62 1/2  | 63 1/2  | 1,000  |                           |
| 28 1/2 Apr 15                | 33 1/2 Dec 23  | 33 Jan 21      | 33 1/2 Jan 5   | Utah Power & Light Co.              | No par  | 33 1/2                  | 33 1/2          | 33                       | 33 1/2           | 33 1/2         | 33 1/2  | 33 1/2   | 33 1/2  | 130    |                           |
| V                            |                |                |                |                                     |         |                         |                 |                          |                  |                |         |          |         |        |                           |
| 34 Jan 8                     | 45 1/2 Aug 14  | 38 1/2 Feb 18  | 43 1/2 Jan 5   | Vanadium Corp of America            | No par  | 40 1/2                  | 40 1/2          | 41                       | 41 1/2           | 41 1/2         | 42 1/2  | 41 1/2   | 42 1/2  | 8,400  |                           |
| 13 1/2 Nov 6                 | 17 1/2 Jan 4   | 14 1/2 Jan 7   | 16 1/2 Feb 27  | Van Norman Co                       | 2.50    | 15 1/2                  | 15 1/2          | 15 1/2                   | 15 1/2           | 15 1/2         | 15 1/2  | 15 1/2   | 15 1/2  | 5,400  |                           |
| 27 1/2 Oct 30                | 31 Jan 16      | 28 Jan 5       | 31 1/2 Feb 13  | Van Rensselaer Co Inc.              | 10      | 31 1/2                  | 31 1/2          | 30 1/2                   | 31               | *30 1/2        | 31      | *30 1/2  | 31      | 600    |                           |
| 10 Dec 12                    | 15 1/2 Jan 23  | 9 1/2 Feb 2    | 10 1/2 Jan 6   | Vertientes-Camaguey Sugar Co.       | 5 1/2   | 9 1/2                   | 9 1/2           | 9 1/2                    | 9 1/2            | 9 1/2          | 10      | 10       | 10 1/2  | 7,400  |                           |
| 23 1/2 Apr 23                | 25 1/2 Dec 9   | 23 1/2 Feb 10  | 25 Jan 9       | Vick Chemical Co.                   | 2.50    | 24 1/2                  | 24 1/2          | 24 1/2                   | 25               | *24 1/2        | 25      | *24 1/2  | 25      | 1,700  |                           |
| 116 Apr 17                   | 129 Dec 11     | 125 1/2 Feb 3  | 127 Jan 12     | Vicks Shreve & Pacific Ry com.      | 100     | *125 1/2                | 129             | *125 1/2                 | 129              | *127           | 129     | *127     | 129     | 150    |                           |
| 116 Apr 3                    | 127 Oct 31     | 125 1/2 Feb 3  | 127 Jan 12     | 5% noncumulative preferred          | 100     | *126                    | 129             | *126                     | 129              | *127           | 129     | *127     | 129     | 6,200  |                           |
| 24 1/2 Oct 1                 | 32 Jan 2       | 25 1/2 Jan 30  | 27 1/2 Jan 8   | Victor Chemical Works common        | 5       | 26 1/2                  | 27              | 27                       | 27 1/2           | 27             | 27 1/2  | 27       | 27 1/2  | 4,800  |                           |
| 87 1/2 Sep 9                 | 93 1/2 Apr 29  | 90 1/2 Jan 20  | 91 1/2 Jan 9   | 3 1/2% preferred                    | 100     | *91 1/2                 | 93              | *91 1/2                  | 93               | *91 1/2        | 93      | *91 1/2  | 93      | 600    |                           |
| 18 1/2 Oct 24                | 23 1/2 Jan 19  | 21 1/2 Feb 9   | 25 1/2 Jan 8   | Va-Carolina Chemical com.           | No par  | 21 1/2                  | 22              | 21 1/2                   | 21 1/2           | 21 1/2         | 22 1/2  | 21 1/2   | 22 1/2  | 1,300  |                           |
| 119 Nov 6                    | 137 1/2 Jan 19 | 123 Feb 26     | 130 1/2 Jan 8  | 6% div partic preferred             | 100     | *124                    | 125 1/2         | *122 1/2                 | 125              | 123            | 123 1/2 | 123 1/2  | 123 1/2 | 500    |                           |
| 21 1/2 Jan 2                 | 27 1/2 Dec 31  | 23 1/2 Jan 23  | 27 1/2 Jan 5   | Virginia Elec & Power Co com.       | 10      | 26 1/2                  | 26 1/2          | 26 1/2                   | 27               | x26 1/2        | 26 1/2  | 26 1/2   | 26 1/2  | 1,700  |                           |
| 110 1/2 Jan 8                | 116 1/2 Nov 20 | 112 1/2 Feb 27 | 114 1/2 Jan 2  | \$5 preferred                       | 100     | 113 1/2                 | 113 1/2         | 113 1/2                  | 113 1/2          | x113 1/2       | 113 1/2 | 112 1/2  | 112 1/2 | 150    |                           |
| 95 Mar 12                    | 103 1/2 May 2  | 99 Feb 17      | 100 Jan 8      | \$4.04 dividend preferred           | 100     | *97 1/2                 | 100             | *98 1/2                  | 100              | *97 1/2        | 100     | *97 1/2  | 100     | 100    |                           |
| 98 1/2 Jan 22                | 103 1/2 Dec 15 | 99 1/2 Feb 24  | 100 Jan 23     | \$4.20 dividend preferred           | 100     | 99 1/2                  | 99 1/2          | 99                       | 100 1/2          | *98 1/2        | 100 1/2 | *98 1/2  | 100 1/2 | 1,300  |                           |
| 33 1/2 Apr 24                | 37 1/2 Jan 4   | 34 Feb 10      | 35 1/2 Feb 2   | Virginia Ry Co common               | 25      | x34 1/2                 | 34 1/2          | 34 1/2                   | 34 1/2           | 34 1/2         | 34 1/2  | 34       | 34 1/2  | 500    |                           |
| x27 1/2 Jan 14               | 31 Jan 13      | 29 1/2 Feb 10  | 30 Feb 19      | 6% preferred                        | 25      | 30                      | 30              | 29 1/2                   | 30               | *29 1/2        | 30      | 30       | 30      | 1,000  |                           |
| 35 1/2 May 22                | 44 1/2 Jan 11  | 38 Jan 12      | 39 1/2 Feb 2   | Visking Corp (The)                  | 5       | 38 1/2                  | 38 1/2          | 39 1/2                   | 39 1/2           | *39            | 39 1/2  | 38 1/2   | 38 1/2  | 500    |                           |
| 16 1/2 Apr 8                 | 18 Jan 18      | 16 1/2 Jan 13  | 17 1/2 Jan 9   | Vulcan Detinning Co common          | 10      | 17 1/2                  | 17 1/2          | 17 1/2                   | 17 1/2           | 17 1/2         | 17 1/2  | *17 1/2  | 17 1/2  | 130    |                           |
| 28 1/2 Mar 5                 | 31 1/2 Oct 2   | 28 1/2 Jan 28  | 30 Jan 15      | 7% preferred                        | 20      | 29 1/2                  | 29 1/2          | *29                      | 29 1/2           | 29 1/2         | 29 1/2  | *29      | 30      | 800    |                           |
| W                            |                |                |                |                                     |         |                         |                 |                          |                  |                |         |          |         |        |                           |
| 55 Apr 17                    | 68 1/2 Dec 29  | 67 1/2 Jan 9   | 70 Feb 27      | Wabash RR 4 1/2% preferred          | 100     | *67 1/2                 | 68 1/2          | *68                      | 68 1/2           | 68 1/2         | 69      | 69 1/2   | 70      | 800    |                           |
| 11 1/2 Jan 2                 | 12 1/2 Aug 6   | 12 1/2 Jan 12  | 13 1/2 Feb 24  | Waldorf System                      | No par  | 13 1/2                  | 13 1/2          | *13 1/2                  | 13 1/2           | 13 1/2         | 13 1/2  | 13 1/2   | 13 1/2  | 1,000  |                           |
| 27 Nov 24                    | 29 1/2 Jan 14  | 27 1/2 Feb 9   | 29 1/2 Jan 9   | Walgreen Co                         | 10      | 27 1/2                  | 27 1/2          | *27 1/2                  | 27 1/2           | 27 1/2         | 27 1/2  | 27 1/2   | 27 1/2  | 2,200  |                           |
| 42 1/2 Apr 29                | 51 1/2 Jan 7   | 44 1/2 Jan 2   | 47 1/2 Feb 26  | Walker (Hiram) G & W                | No par  | 47 1/2                  | 47 1/2          | *47 1/2                  | 47 1/2           | 47 1/2         | 47 1/2  | 47       | 47 1/2  | 15,900 |                           |
| 8 Dec 22                     | 10 1/2 Jan 30  | 8 Feb 10       | 9 Feb 27       | Walworth Co                         | 2.50    | 8 1/2                   | 8 1/2           | 8 1/2                    | 8 1/2            | 8 1/2          | 8 1/2   | 8 1/2    | 8 1/2   | 3,600  |                           |
| 17 1/2 Jan 11                | 21 1/2 Dec 3   | 18 1/2 Jan 2   | 21 1/2 Feb 27  | Ward Baking Co common               | 1       | 20 1/2                  | 20 1/2          | 20 1/2                   | 20 1/2           | 20 1/2         | 20 1/2  | 20 1/2   | 21 1/2  | 20     |                           |
| 98 Jan 12                    | 104 1/2 Dec 5  | 101 1/2 Feb 24 | 105 Feb 4      | 5 1/2% preferred                    | 100     | 101 1/2                 | 102             | *101 1/2                 | 103              | *101 1/2       | 102 1/2 | *101 1/2 | 102 1/2 | 21,700 |                           |
| 11 1/2 Nov 12                | 15 1/2 Feb 25  | 12 1/2 Jan 27  | 14 1/2 Feb 5   | Warner Bros Pictures                | 5       | 13 1/2                  | 13 1/2          | 13 1/2                   | 13 1/2           | td             |         |          |         |        |                           |



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

| Range for Previous Year 1952                        |     |               |     | Range Since Jan. 1 |             | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE |                | Monday Feb. 23 |      | Tuesday Feb. 24 |        | Wednesday Feb. 25 |        | Thursday Feb. 26 |        | Friday Feb. 27 |        | Sales for the Week Bonds (\$) |
|---|-----|---------------|-----|--------------------|-------------|--|----------------|----------------|------|-----------------|--------|-------------------|--------|------------------|--------|----------------|--------|-------------------------------|
| Lowest  |     | Highest       |     | Lowest             | Highest     |  |                | Low            | High | Low             | High   | Low               | High   | Low              | High   | Low            | High   |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1955-1960      |                |      | *102.18         | 102.22 | *102.20           | 102.24 | *102.18          | 102.22 | *102.18        | 102.22 |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1956-1959      |                |      | *103.26         | 103.30 | *103.26           | 103.30 | *103.26          | 103.30 | *103.26        | 103.30 |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1958-1963      |                |      | *105.16         | 105.20 | *105.16           | 105.20 | *105.16          | 105.20 | *105.16        | 105.20 |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1960-1965      |                |      | *106.28         | 107    | *106.26           | 106.30 | *106.24          | 106.28 | *106.24        | 106.28 |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1956-1958      |                |      | *100.3          | 100.7  | *100.2            | 100.6  | *100.1           | 100.5  | *100.1         | 100.5  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | Dec 15 1958    |                |      | *100.2          | 100.4  | *100.2            | 100.4  | *100.1           | 100.3  | *100.1         | 100.3  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1962-1967      |                |      | *96.26          | 96.30  | *96.22            | 96.26  | *96.20           | 96.24  | *96.20         | 96.24  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1963-1968      |                |      | *95.29          | 96.1   | *95.24            | 95.28  | *95.24           | 95.28  | *95.24         | 95.28  |                               |
| 96.14 Oct 14  |     | 96.14 Oct 14  |     | ---                | ---         | Treasury 2½s                             | June 1964-1969 |                |      | *95.10          | 95.14  | *95.6             | 95.10  | *95.6            | 95.10  | *95.6          | 95.10  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | Dec 1964-1969  |                |      | *95.8           | 95.12  | *95.4             | 95.8   | *95.4            | 95.8   | *95.4          | 95.8   |                               |
| 96.9 Oct 14   |     | 96.19 Jan 9   | 9   | ---                | ---         | Treasury 2½s                             | 1965-1970      |                |      | *94.28          | 95     | *94.22            | 94.26  | *94.24           | 94.28  | *94.23         | 94.27  |                               |
| 96.20 Mar 18  |     | 96.25 Dec 9   | 9   | ---                | ---         | Treasury 2½s                             | 1966-1971      |                |      | *94.22          | 94.26  | *94.18            | 94.22  | *94.18           | 94.22  | *94.19         | 94.22  |                               |
| 96.21 Dec 9   |     | 96.21 Dec 9   | 9   | ---                | ---         | Treasury 2½s                             | June 1967-1972 |                |      | *94.18          | 94.22  | *94.12            | 94.16  | *94.12           | 94.16  | *94.10         | 94.14  |                               |
| 96.15 Dec 9   |     | 96.27 Nov 18  | 10  | ---                | ---         | Treasury 2½s                             | Sept 1967-1972 |                |      | 94.17           | 94.21  | *94.12            | 94.16  | *94.12           | 94.16  | *94.14         | 94.18  |                               |
| 96.22 Dec 10  |     | 96.22 Dec 10  | 10  | ---                | ---         | Treasury 2½s                             | Dec 1967-1972  |                |      | *94.17          | 94.21  | *94.12            | 94.16  | *94.10           | 94.14  | *94.9          | 94.13  |                               |
| 95.8 Dec 24   |     | 96.20 Nov 19  | 18  | ---                | ---         | Treasury 2½s                             | 1957-1959      |                |      | *99.19          | 99.21  | *99.17            | 99.21  | *99.17           | 99.21  | *99.18         | 99.22  |                               |
| 100.4 Nov 18  |     | 100.4 Nov 18  |     | ---                | ---         | Treasury 2½s                             | June 15 1958   |                |      | *99.19          | 99.21  | *99.17            | 99.21  | *99.17           | 99.21  | *99.18         | 99.22  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1952-1955      |                |      | *99.30          | 100    | *99.29            | 100    | *99.28           | 99.31  | *99.28         | 99.31  |                               |
| 102.18 Jan 29                                       |     | 102.18 Jan 29 |     | ---                | ---         | Treasury 2½s                             | 1954-1956      |                |      | *101            | 101.4  | *101.2            | 101.6  | *101.2           | 101.6  | *101.2         | 101.6  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | 1956-1959      |                |      | *98.19          | 98.21  | *98.16            | 98.20  | *98.16           | 98.20  | *98.15         | 98.19  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | June 1959-1962 |                |      | *96.17          | 96.21  | *96.14            | 96.18  | *96.14           | 96.18  | *96.14         | 96.18  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2½s                             | Dec 1959-1962  |                |      | *96.17          | 96.21  | *96.14            | 96.18  | *96.14           | 96.18  | *96.14         | 96.18  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2s                              | June 1953-1954 |                |      | *99.22          | 99.24  | *99.21            | 99.23  | *99.21           | 99.23  | *99.21         | 99.23  |                               |
| 99.18 Oct 15  |     | 100.3 Mar 18  |     | ---                | ---         | Treasury 2s                              | Dec 1953-1954  |                |      | *99.19          | 99.21  | *99.18            | 99.20  | *99.17           | 99.19  | *99.17         | 99.19  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2s                              | Dec 1953-1955  |                |      | *99.11          | 99.15  | *99.10            | 99.14  | *99.10           | 99.14  | *99.9          | 99.13  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2s                              | June 1953-1955 |                |      | *100.5          | 100.8  | *100.5            | 100.8  | *100.4           | 100.7  | *100.4         | 100.7  |                               |
| ---   | --- | ---           | --- | ---                | ---         | Treasury 2s                              | Sept 15 1953   |                |      | *100.1          | 100.3  | *100.1            | 100.3  | *100             | 100.2  | *100           | 100.2  |                               |
| International Bank for Reconstruction & Development |     |               |     |                    |             |  |                |                |      |                 |        |                   |        |                  |        |                |        |                               |
| 100.3 Jan 18  |     | 100.3 Jan 18  |     | 93.12 Feb 19       | 94.16 Jan 2 | 25-year 3s                               | July 15 1972   |                |      | 93.12           | 93.13  | *93               | 93.24  | *93              | 93.24  | *93            | 93.24  | 6,000                         |
| 93.4 Oct 20   |     | 96.28 Aug 7   | 7   | 92.20 Feb 19       | 92.24 Feb 9 | 25-year 3s                               | Mar 1 1976     |                |      | *92             | 92.24  | *92               | 92.24  | *92              | 92.24  | *92            | 92.24  |                               |
| 92.12 Oct 22  |     | 96.4 Apr 2    | 2   | 94.22 Jan 30       | 95.8 Jan 7  | 30-year 3½s                              | Oct 1 1981     |                |      | *94             | 94.24  | *94               | 94.24  | *94              | 94.24  | *94            | 94.24  |                               |
| 95 Dec 10   |     | 97.24 Feb 27  |     | ---                | ---         | 23-year 3½s                              | May 15 1975    |                |      | *97             | 97.24  | *97               | 97.24  | *97              | 97.24  | *97            | 97.24  |                               |
| 98.10 Nov 7   |     | 98.10 Nov 7   |     | 99.20 Feb 16       | 100 Feb 19  | 19-year 3½s                              | Oct 15 1971    |                |      | *99.08          | 100    | *99.08            | 100    | *99.08           | 100    | *99.08         | 100    |                               |
| 100.15 Dec 17                                       |     | 101 Dec 1     |     | ---                | ---         | 2s serials of '50 due Feb 15 1954        |                |                |      | *99.16          | 100.16 | *99.16            | 100.16 | *99.16           | 100.16 | *99.16         | 100.16 |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1955        |                |                |      | *98.16          | 100    | *98.16            | 100    | *98.16           | 100    | *98.16         | 100    |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1956        |                |                |      | *97             | 98.16  | *97               | 98.16  | *97              | 98.16  | *97            | 98.16  |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1957        |                |                |      | *96             | 97.16  | *96               | 97.16  | *96              | 97.16  | *96            | 97.16  |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1958        |                |                |      | *95             | 97     | *95               | 97     | *95              | 97     | *95            | 97     |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1959        |                |                |      | *94             | 96     | *94               | 96     | *94              | 96     | *94            | 96     |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1960        |                |                |      | *93             | 95     | *93               | 95     | *93              | 95     | *93            | 95     |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1961        |                |                |      | *91.16          | 92.16  | *91.16            | 92.16  | *91.16           | 92.16  | *91.16         | 92.16  |                               |
| ---   | --- | ---           | --- | ---                | ---         | 2s serials of '50 due Feb 15 1962        |                |                |      | *90.16          | 92.16  | *90.16            | 92.16  | *90.16           | 92.16  | *90.16         | 92.16  |                               |

\* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions. † Being called for redemption on June 15, 1953.

### RANGE FOR WEEK ENDED FEBRUARY 27

| BONDS  |  | Interest |  | Friday |  | Week's Range |  | Bonds       |  | Range Since |  | BONDS                   |  | Interest |  | Friday |  | Week's Range |  | Bonds       |  | Range Since          |  |
|--|--|----------|--|--------|--|--------------|--|-------------|--|-------------|--|-------------------------|--|----------|--|--------|--|--------------|--|-------------|--|----------------------|--|
| New York Stock Exchange                                      |  | Period   |  | Last   |  | Sale Price   |  | Bid & Asked |  | Jan. 1      |  | New York Stock Exchange |  | Period   |  | Last   |  | Sale Price   |  | Bid & Asked |  | Jan. 1               |  |
|  |  |          |  |        |  |              |  | Low High    |  | No.         |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| New York City  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | Brazil (continued)—  |  |
| Transit Unification Issue—                                   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 15 |  |
| 3% Corporate Stock 1980                                      |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75 1/2               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 16 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 17 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 18 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 19 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 76 7/8               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 20 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 85 5/8               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 21 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 78                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 22 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75 1/2               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 23 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75 1/2               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 24 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 76 1/2               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 25 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75 1/4               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 26 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 80                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 27 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75 1/2               |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 28 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 76                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 29 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75                   |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 3 3/4s series No. 30 |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | June-Dec             |  |
|  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  | 75                   |  |
| Brisbane (City) sinking fund 5s 1957                         |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Sinking fund gold 5s 1958                                    |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Caldas (Dept of) 30-yr 3s s f 1978                           |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Canada (Dominion of) 3 1/2s 1961                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 25-year 2 1/2s 1974  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 25-year 2 1/2s 1975  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔCarlsbad (City) 8s 1954                                     |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Cauca Val (Dept of) 30-yr 3s s f 1978                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔChile (Republic) external s f 7s 1942                       |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ7s assented 1942  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 6s 1960                               |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented 1960  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ External sinking fund 6s Feb 1961                          |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented Feb 1961  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔRy external sinking fund 6s Jan 1961                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented Jan 1961  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 6s Sept 1961                          |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented Sept 1961                                       |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 6s 1962                               |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented 1962  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 6s 1963                               |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented 1963  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Extr sink fund & bonds 2 1/2s-3s 1993                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔChile Mortgage Bank 6 1/2s 1957                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6 1/2s assented 1957  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔSinking fund 6 1/2s 1961                                    |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6 1/2s assented 1961  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔGuaranteed sinking fund 6s 1961                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented 1961  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔGuaranteed sinking fund 6s 1962                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ6s assented 1962  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Foreign Government and Municipal                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Agricultural Mortgage Bank (Colombia)—                       |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔGuaranteed sinking fund 6s 1947                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔGuaranteed sinking fund 6s 1948                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Akershus (Kingdom of Norway) 4s 1968                         |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔAntioquia (Dept) collateral 7s A 1945                       |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 7s ser B 1945                         |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 7s ser C 1945                         |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 7s ser D 1945                         |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sinking fund 7s 1st ser 1957                       |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sec sink fd 7s 2nd ser 1957                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal sec sink fd 7s 3rd ser 1957                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 30-year 3s s f bonds 1978                                    |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Antwerp (City) external 5s 1958                              |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Australia (Commonwealth) 5s 1955                             |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 10-year 3 1/2s 1956  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 10-year 3 1/2s 1957  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 20-year 3 1/2s 1967  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 20-year 3 1/2s 1966  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 10-year 3 1/2s 1965  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Belgium (Kingdom of) 6s 1955                                 |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| External sinking fund 7s 1955                                |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔBrazil (U S of) external 8s 1941                            |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal s f 6 1/2s of 1926 due 1957                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979 |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| ΔExternal s f 6 1/2s of 1927 due 1957                        |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979 |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Δ7s (Central Ry) 1952  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 1% funding bonds of 1931 due 1951                            |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979 |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| External dollar bonds of 1944 (Plan B)—                      |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 1  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 2  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 3  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 4  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 5  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 7  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 8  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 9  |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 10   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 11   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 12   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 13   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |
| 3 1/2s series No. 14   |  |          |  |        |  |              |  |             |  |             |  |                         |  |          |  |        |  |              |  |             |  |                      |  |

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

| BONDS   |            |                 |                  | BONDS  |            |              |                 |
|---|------------|-----------------|------------------|--|------------|--------------|-----------------|
| New York Stock Exchange   |            |                 |                  | New York Stock Exchange                      |            |              |                 |
| Interest  | Friday     | Week's Range    | Bonds            | Interest                                     | Friday     | Week's Range | Bonds           |
| Period  | Last       | or Friday's     | Range Since      | Period                                       | Last       | or Friday's  | Range Since     |
|   | Sale Price | Bid & Asked     | Sold Jan. 1      |  | Sale Price | Bid & Asked  | Sold Jan. 1     |
|   |            | Low High        | No. Low High     |  |            | Low High     | No. Low High    |
| Δ Chilean Consol Municipal 7s 1960.....                                   | Mar-Sept   | 58 1/2          | 55 1/2 55 1/2    | Δ Rome (City of) 6 1/2s 1952.....            | April-Oct  | 77           | 75 76           |
| Δ 7s 1960.....  | Mar-Sept   | 35 1/2          | 37 1/2 37 1/2    | Δ Sao Paulo (City) 8s 1952.....              | May-Nov    | 60           | 52 52           |
| Δ Chinese (Hukuang Ry) 5s 1951.....                                       | June-Dec   | 5               | 4 1/2 5          | Stamped pursuant to Plan A (interest)        | May-Nov    | 60           | 52 52           |
| Colombia (Republic of).....   |            |                 |                  | Δ 6 1/2s extl secured sinking fund 1957..... | May-Nov    | 53           | 49 49           |
| Δ 6s of 1928 Oct 1961.....  | April-Oct  | 97              | 99 99            | Stamped pursuant to Plan A (interest)        | May-Nov    | 53           | 49 49           |
| Δ 6s of 1927 Jan 1961.....  | Jan-July   | 97              | 99 99            | San Paulo (State of).....                    |            |              |                 |
| 3s ext sinking fund dollar bonds 1970.....                                | April-Oct  | 53 1/2 54 1/2   | 24 52 54 1/2     | 8s 1936 stamped pursuant to Plan A           | Jan-July   | 78 1/2       | 75 79           |
| Δ Colombia Mortgage Bank 6 1/2s 1947.....                                 | April-Oct  | 86              | 93 93            | (interest reduced to 2.5%) 1999.....         | Jan-July   | 78 1/2       | 75 79           |
| Δ Sinking fund 7s of 1926 due 1946.....                                   | May-Nov    | 86              | 93 93            | Δ 8s external 1950.....                      | Jan-July   | 62           | 62 69 1/2       |
| Δ Sinking fund 7s of 1927 due 1947.....                                   | Feb-Aug    | 86              | 93 93            | Stamped pursuant to Plan A (interest)        | Jan-July   | 64           | 62 69 1/2       |
| Copenhagen (City) 5s 1952.....  | June-Dec   | 95 1/2 96 1/2   | 17 90 1/2 96 1/2 | Δ 7s external water loan 1956.....           | Mar-Sept   | 64           | 62 69 1/2       |
| 25-year gold 4 1/2s 1953.....   | June-Dec   | 93 1/2 94 1/2   | 16 88 1/2 94 1/2 | Stamped pursuant to Plan A (interest)        | Jan-July   | 66           | 61 66           |
| Δ Costa Rica (Republic of) 7s 1951.....                                   | May-Nov    | 39              | 31 37 1/2 39 1/2 | Δ 6s external dollar loan 1968.....          | Jan-July   | 78           | 78 80           |
| Cuba (Republic of) 4 1/2s external 1977.....                              | June-Dec   | 113 1/2         | 113 1/2 113 1/2  | Stamped pursuant to Plan A (interest)        | April-Oct  | 61           | 59 1/2 69       |
| Cundinamarca (Dept of).....   |            |                 |                  | Serbs Croats & Slovenes (Kingdom).....       | May-Nov    | 10 1/2       | 9 1/2 11        |
| 30-year 3s sinking fund \$ bonds 1978.....                                | Jan-July   | 42 1/2 43       | 3 41 1/2 43      | Δ 7s series B secured external 1962.....     | May-Nov    | 10 1/2       | 9 1/2 11        |
| Czechoslovakia (State).....   |            |                 |                  | Shinyetsu Electric Power Co Ltd.....         | June-Dec   | 130 1/2      | 127 1/2 131 1/2 |
| Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960..... | April-Oct  | 27 1/2          | 29 1/2 30        | Δ 6 1/2s 1st mtge s f 1952.....              | June-Dec   | 80           | 80 81 1/2       |
| Δ Denmark 20-year external 6s 1942.....                                   | Jan-June   | 100 1/2 100 1/2 | 2 98 1/2 101     | 6 1/2s due 1952 extended to 1962.....        | June-Dec   | 9 1/2        | 8 1/2 9 1/2     |
| External gold 5 1/2s 1955.....  | Feb-Aug    | 100 1/2 101     | 35 100 101 1/2   | Δ Silesia (Prov of) external 7s 1958.....    | June-Dec   | 7 1/2        | 6 1/2 7 1/2     |
| External gold 4 1/2s 1962.....  | April-Oct  | 96 1/2 97 1/2   | 38 91 1/2 97 1/2 | Δ 4 1/2s 1958.....                           | June-Dec   | 93 1/2       | 94 1/2          |
| El Salvador (Republic of).....  |            |                 |                  | Sydney County Council 3 1/2s 1957.....       | Jan-July   | 105          | 103 107 1/2     |
| 4s extl s f dollar bonds Jan 1 1976.....                                  | Jan-July   | 82              | 82 82            | 5 1/2s due 1971 extended to 1981.....        | Jan-July   | 63 1/2       | 60 63 1/2       |
| 3 1/2s extl s f dollar bonds Jan 1 1976.....                              | Jan-July   | 64              | 62 64            | Taiwan Electric Power Co Ltd.....            |            |              |                 |
| 3s extl s f dollar bonds Jan 1 1976.....                                  | Jan-July   | 57              | 55 57            | Δ 5 1/2s (40-yr) s f 1971.....               | Jan-July   | 110          | 103 107 1/2     |
| Δ Estonia (Republic of) 7s 1967.....                                      | Jan-July   | 10              | 10 11 1/2        | 5 1/2s due 1971 extended to 1981.....        | Jan-July   | 63 1/2       | 60 63 1/2       |
| Great Consolidated Elec Power.....  |            |                 |                  | Tokyo (City of).....                         |            |              |                 |
| Δ 7s 1st mtge series A 1944.....  | Feb-Aug    | 152 1/2         | 149 1/2 154 1/2  | Δ 5 1/2s extl loan of '27 1961.....          | April-Oct  | 109 1/2      | 106 1/2 111     |
| 7s ser A 1944 extended to 1954.....                                       | Feb-Aug    | 98 1/2 98 1/2   | 2 96 98 1/2      | 5 1/2s due 1961 extended to 1971.....        | April-Oct  | 68           | 64 1/2 69       |
| Δ 6 1/2s 1st & gen mtge 1950.....   | Jan-July   | 146             | 138 1/2 149 1/2  | Δ 5s sterling loan of '12 1952.....          | Mar-Sept   | 50           | 50 55 1/2       |
| 6 1/2s due 1950 extended to 1960.....                                     | Jan-July   | 97 1/2          | 93 98            | Δ With March 1 1952 coupon on.....           |            |              |                 |
| Greek Government.....   |            |                 |                  | Tokyo Electric Light Co Ltd.....             |            |              |                 |
| Δ 7s part paid 1964.....  | May-Nov    | 10              | 10 10 1/2        | Δ 6s 1st mtge s f ser 1953.....              | June-Dec   | 121 1/2      | 120 1/2 125     |
| Δ 6s part paid 1968.....  | Feb-Aug    | 9               | 8 1/2 9 1/2      | 6s 1953 extended to 1963.....                | June-Dec   | 73 1/2       | 71 1/2 75 1/2   |
| Helsingfors (City) external 6 1/2s 1960.....                              | April-Oct  | 93 1/2          | 93 1/2           | Ujiyama Electric Power Co Ltd.....           |            |              |                 |
| Italian (Republic).....   |            |                 |                  | Δ 7s 1st mtge s f 1945.....                  | Mar-Sept   | 153          | 148 1/2 153     |
| External s f 2% to Jan 1, 1952, thereafter                                | Jan-July   | 46 1/2          | 45 1/2 46 1/2    | 7s due 1945 extended to 1955.....            | Mar-Sept   | 98 1/2       | 95 98 1/2       |
| 3% due 1977.....  | Jan-July   | 43 1/2          | 43 1/2 44        | Δ Uruguay (Republic) external 8s 1946.....   | Feb-Aug    |              |                 |
| Italian Credit Consortium for Public Works                                |            |                 |                  | Δ External sinking fund 6s 1960.....         | May-Nov    |              |                 |
| 2% to Jan 1, 1952, thereafter.....  | Jan-July   | 43 1/2          | 43 1/2 44        | Δ External sinking fund 6s 1964.....         | May-Nov    |              |                 |
| 3% due 1977.....  | Mar-Sept   | 77              | 76 1/2 76 1/2    | 3 1/2-4 1/2s (dollar bond of 1937).....      |            |              |                 |
| Δ 7s series B 1947.....   | Mar-Sept   | 77              | 76 1/2 76 1/2    | External readjustment 1979.....              | May-Nov    | 86 1/2       | 83 87           |
| Italian Public Utility Institute.....                                     |            |                 |                  | External conversion 1979.....                | May-Nov    | 81 1/2       | 82 86           |
| 2% to Jan 1 1952 thereafter.....  | Jan-July   | 44 1/2          | 44 1/2 44 1/2    | 3 1/2-4 1/2s external conversion 1978.....   | June-Dec   | 85           | 81 85 1/2       |
| Δ External 7s 1952.....   | Jan-July   | 80              | 80 80            | 4 1/2-4 1/2s external readjustment 1978..... | Feb-Aug    | 95           | 95 1/2 95 1/2   |
| Δ Italy (Kingdom of) 7s 1951.....   | June-Dec   | 79              | 78 79            | 3 1/2s external readjustment 1984.....       | Jan-July   | 71 1/2       | 73 73           |
| Japanese (Imperial Govt).....   |            |                 |                  | Valle Del Cauca See Cauca Valley (Dept of)   |            |              |                 |
| Δ 6 1/2s extl loan of '24 1954.....                                       | Feb-Aug    | 131             | 129 132          | Δ Warsaw (City) external 7s 1958.....        | Feb-Aug    | 8 1/2        | 8 1/2           |
| 6 1/2s due 1954 extended to 1964.....                                     | Feb-Aug    | 81              | 77 1/2 81 1/2    | Δ 4 1/2s 1958.....                           | Feb-Aug    | 6            | 5 1/2 6 1/2     |
| Δ 5 1/2s extl loan of '30 1965.....                                       | May-Nov    | 111             | 107 111 1/2      | Δ 6s extl loan of '26 1961.....              | June-Dec   | 116          | 111 117         |
| 5 1/2s due 1965 extended to 1975.....                                     | May-Nov    | 69              | 64 1/2 70        | 6s due 1961 extended to 1971.....            | June-Dec   | 70 1/2       | 64 1/2 70 1/2   |
| Δ Jugoslavia (State Mtge Bank) 7s 1957.....                               | April-Oct  | 10              | 10 11 1/2        |  |            |              |                 |
| Δ Medellin (Colombia) 6 1/2s 1954.....                                    | June-Dec   | 63              | 63 63            |  |            |              |                 |
| 30-year 3s s f \$ bonds 1978.....   | Jan-July   | 43              | 41 1/2 43        |  |            |              |                 |
| Mexican Irrigation.....   |            |                 |                  |  |            |              |                 |
| Δ 4 1/2s 1952 (1922 agreement) 1943.....                                  | May-Nov    |                 |                  |  |            |              |                 |
| Δ 4 1/2s small 1943.....  | Jan-July   | 9               | 8 1/2 9          |  |            |              |                 |
| Δ New assessed (1942 agree'm't) 1968.....                                 | Jan-July   | 9               | 8 1/2 9          |  |            |              |                 |
| Δ Small 1968.....   | Jan-July   | 8 1/2           | 8 1/2 9          |  |            |              |                 |
| Mexico (Republic of).....   |            |                 |                  |  |            |              |                 |
| Δ 5s of 1899 due 1945.....  | Quar-Jan   |                 |                  |  |            |              |                 |
| Δ Large.....  |            |                 |                  |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ 5s 1952 (1922 agree'm't) 1945.....                                      | Quar-Jan   |                 |                  |  |            |              |                 |
| Δ Large.....  |            |                 |                  |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ 5s new assessed (1942 agree't) 1963.....                                | Jan-July   | 16 1/2          | 16 1/2 16 1/2    |  |            |              |                 |
| Δ Large.....  |            |                 |                  |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ 4s of 1904 (assented to 1922 agreement) due 1954.....                   | June-Dec   | 9               | 8 1/2 9 1/2      |  |            |              |                 |
| Δ 4s new assessed (1942 agree't) 1968.....                                | Jan-July   | 14 1/2          | 14 1/2 14 1/2    |  |            |              |                 |
| Δ 4s of 1910 (assented to 1922 agree'm't) 1945.....                       | Jan-July   | 14 1/2          | 14 1/2 14 1/2    |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ 4s new assessed (1942 agree't) 1963.....                                | Jan-July   | 18              | 18 1/2 18 1/2    |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933.....              | Jan-July   | 17 1/2          | 17 1/2 17 1/2    |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ 6s new assessed (1942 agree't) 1963.....                                | Jan-July   | 76              | 75 76            |  |            |              |                 |
| Δ Small.....  |            |                 |                  |  |            |              |                 |
| Δ Milan (City of) 6 1/2s 1952.....  | April-Oct  |                 |                  |  |            |              |                 |
| Δ Minas Geraes (State).....   |            |                 |                  |  |            |              |                 |
| Δ Secured extl sinking fund 6 1/2s 1958.....                              | Mar-Sept   | 34 1/2          | 34 1/2 36 1/2    |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....         | Mar-Sept   | 34 1/2          | 34 1/2 36 1/2    |  |            |              |                 |
| Δ Secured extl sinking fund 6 1/2s 1959.....                              | Mar-Sept   | 34 1/2          | 34 1/2 36 1/2    |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....         | Mar-Sept   | 34 1/2          | 34 1/2 36 1/2    |  |            |              |                 |
| Netherlands (Kingdom of) 3 1/2s 1957.....                                 | May-Nov    | 100 1/2         | 100 1/2 100 1/2  |  |            |              |                 |
| Norway (Kingdom of) 4 1/2s 1956.....                                      | Mar-Sept   | 99 1/2          | 99 1/2 100 1/2   |  |            |              |                 |
| External sinking fund 4 1/2s 1965.....                                    | April-Oct  | 99 1/2          | 99 1/2 100 1/2   |  |            |              |                 |
| 4s sinking fund external loan 1963.....                                   | Feb-Aug    | 99 1/2          | 99 1/2 100 1/2   |  |            |              |                 |
| 3 1/2s sinking fund external 1957.....                                    | April-Oct  | 95 1/2          | 95 1/2 95 1/2    |  |            |              |                 |
| Municipal Bank extl sink fund 5s 1970.....                                | Jun-Dec    | 100 1/2         | 100 1/2 100 1/2  |  |            |              |                 |
| Oriental Development Co Ltd.....  |            |                 |                  |  |            |              |                 |
| Δ 6s extl loan (30-yr) 1953.....  | Mar-Sept   | 117 1/2         | 117 1/2 120 1/2  |  |            |              |                 |
| 6s due 1953 extended to 1963.....   | Mar-Sept   | 73 1/2          | 74 74            |  |            |              |                 |
| Δ 5 1/2s extl loan (30-yr) 1958.....                                      | Mar-Nov    | 110             | 108 1/2 110      |  |            |              |                 |
| 5 1/2s due 1958 extended to 1968.....                                     | Mar-Nov    | 69              | 68 1/2 69        |  |            |              |                 |
| Oslo (City) sinking fund 4 1/2s 1953.....                                 | April-Oct  | 99 1/2          | 99 1/2 100       |  |            |              |                 |
| Δ Pernambuco (State of) 7s 1947.....                                      | Mar-Sept   | 54              | 54 54            |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....         | Mar-Sept   | 35 1/2          | 35 1/2 35 1/2    |  |            |              |                 |
| Δ Peru (Republic of) external 7s 1950.....                                | Mar-Sept   | 54              | 48 1/2 51 1/2    |  |            |              |                 |
| Δ Nat loan extl s f 6s 1st series 1960.....                               | June-Dec   | 53 1/2          | 54 54            |  |            |              |                 |
| Δ Nat loan extl s f 6s 2nd series 1961.....                               | April-Oct  | 53 1/2          | 54 54            |  |            |              |                 |
| Δ Poland (Republic of) gold 6s 1940.....                                  | April-Oct  | 6               | 6 1/2 6 1/2      |  |            |              |                 |
| Δ 4 1/2s 1958.....  | April-Oct  | 8 1/2           | 8 1/2 8 1/2      |  |            |              |                 |
| Δ Stabilization loan sink fund 7s 1947.....                               | April-Oct  | 8 1/2           | 8 1/2 8 1/2      |  |            |              |                 |
| Δ 4 1/2s 1958.....  | April-Oct  | 6               | 6 1/2 6 1/2      |  |            |              |                 |
| Δ External sinking fund gold 8s 1950.....                                 | Jan-July   | 8 1/2           | 8 1/2 8 1/2      |  |            |              |                 |
| Δ 4 1/2s 1958.....  | Jan-July   | 6               | 6 1/2 6 1/2      |  |            |              |                 |
| Porto Alegre (City of).....   |            |                 |                  |  |            |              |                 |
| 8s 1961 stamped pursuant to Plan A  | Jan-July   | 37 1/2          | 37 1/2 37 1/2    |  |            |              |                 |
| (interest reduced to 2.375%) 2001.....                                    | Jan-July   | 37 1/2          | 37 1/2 37 1/2    |  |            |              |                 |
| 7 1/2s 1966 stamped pursuant to Plan A                                    | Jan-July   | 36 1/2          | 36 1/2 36 1/2    |  |            |              |                 |
| (interest reduced to 2.25%) 2006.....                                     | Jan-July   | 36 1/2          | 36 1/2 36 1/2    |  |            |              |                 |
| Δ Rio de Janeiro (City of) 8s 1946.....                                   | April-Oct  | 37              | 36 1/2 38 1/2    |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....         | April-Oct  | 57 1/2          | 50 1/2 51        |  |            |              |                 |
| Δ External secured 6 1/2s 1953.....                                       | Feb-Aug    | 32 1/2          | 32 1/2 34 1/2    |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012.....             | Feb-Aug    | 44 1/2          | 44 1/2 45        |  |            |              |                 |
| Δ 6s external sinking fund gold 1968.....                                 | June-Dec   | 53              | 53 53            |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012.....             | June-Dec   | 36              | 36 36            |  |            |              |                 |
| Rio Grande do Sul (State of).....   |            |                 |                  |  |            |              |                 |
| Δ 7s external loan of 1926 due 1966.....                                  | May-Nov    | 56 1/2          | 56 1/2 56 1/2    |  |            |              |                 |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....          | June-Dec   | 37 1/2          | 37 1/2 37 1/2    |  |            |              |                 |
| 7s 1967 stamped pursuant to Plan A  | June-Dec   | 37 1/2          | 37 1/2 37 1/2    |  |            |              |                 |
| (interest reduced to 2.25%) 2004.....                                     | June-Dec   | 37 1/2          | 37 1/2 37 1/2    |  |            |              |                 |

For footnotes see page 29.

## RAILROAD AND INDUSTRIAL COMPANIES

| Alabama Great Southern 3 1/2s 1967.....       |           |         |                 | Alabama Power first mortgage 3 1/2s 1972..... |         |         |  |
|---|-----------|---------|-----------------|---|---------|---------|--|
| May-Nov                                       |           |         |                 | Jan-July                                      |         |         |  |
| 100 1/2                                       |           |         |                 | 102 1/2                                       |         |         |  |
| 100 1/2                                       |           |         |                 | 102 1/2                                       |         |         |  |
| Alabama Power first mortgage 3 1/2s 1972..... | Jan-July  | 102 1/2 | 102 1/2 103     | 33  | 102 1/2 | 104 1/2 |  |
| Albany & Susquehanna RR 4 1/2s 1975.....      | April-Oct | 105 1/2 | 105 1/2 105 1/2 | 64  | 95      | 99      |  |
| Allegheny Corp deb 5s ser A 1962.....         | May-Nov   | 97 1/2  | 97 1/2 98 1/2   | 77  | 77      | 80      |  |
| Allegheny & Western 1st gtd 4s 1998.....      | April-Oct | 77      | 77 79           | 77  | 77      | 80      |  |
| Allis-Chalmers Mtg 2s debentures 1956.....    | Mar-Sept  | 97 1/2  | 97 1/2 97 1/2   | 73  | 97 1/2  | 97 1/2  |  |
| Aluminum Co of Amer 3 1/2s 1964.....          | Feb-Aug   | 101 1/2 | 100 1/2 101 1/2 | 73  | 100 1/2 | 102 1/2 |  |
| Aluminum Co of Canada Ltd.....                |           |         |                 |   |         |         |  |
| 3 1/2s debentures 1970.....                   | May-Nov   | 102 1/2 | 101 1/2 102 1/2 | 27  | 101 1/2 | 104 1/2 |  |
| American Airlines 3s debentures 1966.....     | June-Dec  | 93      | 93 93           | 1   | 92 1/2  | 94      |  |
| American Bosch Corp 3 1/2s s f deb 1964.....  | May-Nov   | 100     | 100 100         | 100   | 100     | 100     |  |
| American & Foreign Power deb 5s 2030.....     | Mar-Sept  | 83 1/2  | 83 1/2 84 1/2   | 57  | 79      | 84 1/2  |  |
| 4.80s junior debentures 1987.....             | Jan-June  | 67 1/2  | 65 1/2 67 1/2   | 800   | 64 1/2  | 67 1/2  |  |
| American Telephone & Telegraph Co.....        |           |         |                 |   |         |         |  |



## RANGE FOR WEEK ENDED FEBRUARY 27

**For footnotes see page 29.**



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

| BONDS                                       |            |              |                 | BONDS                   |            |              |              |
|---|------------|--------------|-----------------|-------------------------|------------|--------------|--------------|
| New York Stock Exchange                     |            |              |                 | New York Stock Exchange |            |              |              |
| Interest                                    | Friday     | Week's Range | Bonds           | Interest                | Friday     | Week's Range | Bonds        |
| Period                                      | Last       | or Friday's  | Range Since     | Period                  | Last       | or Friday's  | Range Since  |
| Sale Price                                  | Sale Price | Bid & Asked  | Jan. 1          | Sale Price              | Sale Price | Bid & Asked  | Jan. 1       |
|   |            | Low High     | No. Low High    |                         |            | Low High     | No. Low High |
| Inland Steel Co 3 1/4s debts 1972           | Mar-Sept   | 107 1/4      | 107 1/4 108     | 113                     | 107 1/4    | 107 1/4 108  | 113          |
| 1st mortgage 3.20s series I 1982            | Mar-Sept   | 100          | 100 100         | 5                       | 100        | 100 100      | 5            |
| International Great Northern RR             |            |              |                 |                         |            |              |              |
| ΔFirst 6s series A 1952                     | Jan-July   | 120          | 118 1/2 120     | 22                      | 108        | 120          | 22           |
| ΔAdjustments 6s series A July 1952          | April-Oct  | 76           | 74 76           | 80                      | 72         | 78 1/2       | 80           |
| ΔFirst 5s series B 1956                     | Jan-July   | 107 1/4      | 107 1/4 107 1/4 | 20                      | 101 1/4    | 107 1/4      | 20           |
| ΔFirst gold 5s series C 1956                | Jan-July   | 108          | 107 1/4 109     | 24                      | 103        | 109          | 24           |
| International Minerals & Chemical Corp      |            |              |                 |                         |            |              |              |
| 3.65s conv subord debts 1977                | Jan-July   | 104 1/2      | 104 1/4 104 1/2 | 26                      | 104        | 107          | 26           |
| Inter Rys Central America 1st 5s B 1972     | May-Nov    | 80           | 80 83           | 80                      | 80         | 80           | 80           |
| Interstate Oil Pipe Line Co                 |            |              |                 |                         |            |              |              |
| 3 1/4s & f debentures series A 1977         | Mar-Sept   | 98 1/2       | 98 1/2 100 1/4  | 100 1/2                 | 100 1/2    | 100 1/2      | 100 1/2      |
| Interstate Power Co                         |            |              |                 |                         |            |              |              |
| 1st mortgage 3 1/4s 1978                    | Jan-July   | 93           | 93 93           | 93                      | 93         | 93           | 93           |
| 1st mortgage 3s 1980                        | Jan-July   | 93           | 93 93           | 93                      | 93         | 93           | 93           |
| Jamestown Franklin & Clear 1st 4s 1959      | June-Dec   | 91           | 91 92           | 56                      | 89         | 92           | 56           |
| Jersey Central Power & Light 2 1/4s 1976    | Mar-Sept   | 90           | 90 1/2 91 1/2   | 90 1/2                  | 93         | 93           | 90 1/2       |
| Kanawha & Mich 1st mgt 4s 1990              | April-Oct  | 90           | 94 1/4 94 1/4   | 1                       | 91         | 91           | 1            |
| Kansas City Power & Light 2 1/4s 1976       | June-Dec   | 92           | 92 92           | 28                      | 103 1/2    | 104 1/4      | 28           |
| 1st mortgage 2 1/4s 1980                    | June-Dec   | 103 1/4      | 103 1/4 103 1/4 | 103 1/4                 | 104 1/4    | 104 1/4      | 103 1/4      |
| Kansas City Southern Ry 4s ser A 1975       | April-Oct  | 96 1/4       | 96 1/4 96 1/4   | 96 1/4                  | 96 1/4     | 96 1/4       | 96 1/4       |
| First mortgage 3 1/4s series B 1968         | June-Dec   | 114          | 114 114         | 114                     | 114        | 114          | 114          |
| Kansas City Terminal Ry 2 1/4s 1974         | April-Oct  | 50           | 50 50           | 1                       | 47 1/2     | 50           | 1            |
| Kentucky Central 1st mgt 4s 1987            | Jan-July   | 100 1/2      | 100 1/2 100 1/2 | 1                       | 100        | 100 1/2      | 1            |
| Kentucky & Indiana Terminal 4 1/2s 1961     | Jan-July   | 99 1/2       | 99 1/2 99 1/2   | 99 1/2                  | 99 1/2     | 99 1/2       | 99 1/2       |
| Stamped 1961                                | Jan-July   | 160          | 160 160         | 1                       | 160        | 161          | 1            |
| Plain 1961                                  | Jan-July   | 100 1/4      | 100 1/4 100 1/4 | 4                       | 99 1/2     | 100 1/4      | 4            |
| 4 1/2s unguaranteed 1961                    | Jan-July   | 1            | 1 1             | 252                     | 1          | 1 1/2        | 252          |
| Kings County Elec Lt & Power 6s 1997        | April-Oct  | 100 1/4      | 100 1/4 100 1/4 | 100 1/4                 | 100 1/4    | 100 1/4      | 100 1/4      |
| Koppers Co 1st mgt 3s 1964                  | April-Oct  | 1            | 1 1             | 1                       | 1          | 1            | 1            |
| ΔKreuger & Toll 5s certificates 1959        | Mar-Sept   | 1            | 1 1             | 1                       | 1          | 1            | 1            |
| Lakefront Dock & RR Terminal                |            |              |                 |                         |            |              |              |
| First mgt sink fund 3 1/4s ser A 1968       | June-Dec   | 86           | 86 86           | 7                       | 85         | 87 1/4       | 7            |
| Lake Shore & Mich South gold 3 1/4s 1997    | June-Dec   | 83           | 83 83           | 81                      | 83         | 83           | 81           |
| 3 1/4s registered 1997                      | June-Dec   | 96           | 96 96           | 7                       | 91         | 96 1/4       | 7            |
| Lehigh Coal & Navigation Co                 |            |              |                 |                         |            |              |              |
| Sinking fund mortgage 3 1/4s ser A 1970     | April-Oct  | 100          | 100 100         | 100                     | 100        | 100          | 100          |
| Lehigh Valley Coal Co                       |            |              |                 |                         |            |              |              |
| First & ref 5s stamped 1954                 | Feb-Aug    | 92 1/2       | 92 1/2 92 1/2   | 3                       | 92         | 92 1/2       | 3            |
| First & ref 5s stamped 1964                 | Feb-Aug    | 87 1/4       | 87 1/4 87 1/4   | 2                       | 87 1/4     | 87 1/4       | 2            |
| First & ref 5s stamped 1974                 | Feb-Aug    | 88           | 88 89           | 6                       | 85 1/2     | 93 1/2       | 6            |
| Lehigh Valley Harbor Term Ry                |            |              |                 |                         |            |              |              |
| First mortgage 5s extended to 1984          | Feb-Aug    | 86 1/2       | 86 1/2 86 1/2   | 3                       | 86         | 91 1/2       | 3            |
| Lehigh Valley Railway Co (N Y)              |            |              |                 |                         |            |              |              |
| First mortgage 4 1/2s extended to 1974      | Jan-July   | 103          | 103 103         | 6                       | 103        | 104          | 6            |
| Lehigh Valley RR                            |            |              |                 |                         |            |              |              |
| General consolidated mortgage bonds         |            |              |                 |                         |            |              |              |
| Series A 4s fixed interest 2003             | May-Nov    | 76 1/2       | 76 1/2 76 1/2   | 11                      | 76         | 79 1/2       | 11           |
| Series B 4 1/2s fixed interest 2003         | May-Nov    | 65 1/4       | 65 1/4 65 1/4   | 21                      | 63 1/4     | 68 1/2       | 21           |
| Series C 5s fixed interest 2003             | May-Nov    | 69 1/4       | 69 1/4 69 1/4   | 24                      | 69 1/4     | 74           | 24           |
| Series D 4 1/2s contingent interest 2003    | May        | 76           | 76 77           | 76                      | 79 1/2     | 79 1/2       | 76           |
| Series E 4 1/2s contingent interest 2003    | May        | 93 1/4       | 93 1/4 93 1/4   | 1                       | 92 1/4     | 94           | 1            |
| Lehigh Valley Terminal Ry                   |            |              |                 |                         |            |              |              |
| First mortgage 5s extended to 1979          | April-Oct  | 111 1/2      | 111 1/2 111 1/2 | 99                      | 99         | 99           | 99           |
| Lexington & Eastern Ry first 5s 1963        | April-Oct  | 100 1/4      | 100 1/4 100 1/4 | 76                      | 76         | 76           | 76           |
| Little Miami general 4s series 1962         | May-Nov    | 103          | 103 103         | 103                     | 103        | 103          | 103          |
| ΔLombard Electric 7s series A 1952          | June-Dec   | 103          | 103 103         | 6                       | 103        | 104          | 6            |
| Long Island Lighting Co                     |            |              |                 |                         |            |              |              |
| 1st mortgage 3 1/4s ser D 1976              | June-Dec   | 100 1/4      | 100 1/4 100 1/4 | 1                       | 100 1/4    | 101          | 1            |
| Lorillard (P) Co 3s debentures 1983         | April-Oct  | 97 1/4       | 97 1/4 98 1/4   | 98                      | 99         | 99           | 98           |
| 3s debentures 1976                          | Mar-Sept   | 91 1/4       | 91 1/4 92       | 4                       | 90 1/2     | 93 1/2       | 4            |
| Louisville & Nashville RR                   |            |              |                 |                         |            |              |              |
| First & refund mgt 3 1/4s ser F 2003        | April-Oct  | 80 1/2       | 80 1/2 81       | 5                       | 80 1/2     | 83           | 5            |
| First & refund mgt 2 1/4s ser G 2003        | April-Oct  | 99 1/2       | 99 1/2 101 1/4  | 99 1/2                  | 101        | 101          | 99 1/2       |
| First & refund mgt 3 1/4s ser H 2003        | April-Oct  | 91           | 91 96 1/2       | 8                       | 103        | 103 1/2      | 8            |
| St Louis Div second gold 3s 1980            | Mar-Sept   | 93           | 93 93           | 1                       | 92 1/2     | 93           | 1            |
| Atl Knox & Cincinnati Div 4s 1955           | May-Nov    | 93           | 93 93           | 94                      | 94 1/2     | 94 1/2       | 94           |
| Louisville Gas & Elec 1st mgt 2 1/4s 1979   | May-Nov    | 101          | 101 101         | 101                     | 101        | 101          | 101          |
| 1st mgt 3 1/4s 1982                         | Feb-Aug    | 99 1/4       | 99 1/4 99 1/4   | 99 1/4                  | 99 1/4     | 99 1/4       | 99 1/4       |
| Macy (R H) & Co 2 1/4s debentures 1972      | May-Nov    | 99 1/4       | 99 1/4 99 1/4   | 53                      | 93 1/2     | 99 1/4       | 53           |
| Maine Central RR 4 1/2s series A 1960       | June-Dec   | 100          | 100 100         | 1                       | 99 1/4     | 100          | 1            |
| First mortgage & Con 4s series B 1954       | June-Dec   | 97 1/4       | 97 1/4 98 1/2   | 97                      | 98         | 98           | 97           |
| Manati Sugar 4s sinking fund Feb 1 1957     | May-Nov    | 94 1/4       | 94 1/4 94 1/4   | 93                      | 93 1/2     | 93 1/2       | 93           |
| Manila RR (Southern Lines) 4s 1959          | May-Nov    | 93           | 93 93           | 93                      | 93 1/2     | 93 1/2       | 93           |
| May Dept Stores 2 1/4s debentures 1972      | Jan-July   | 97 1/2       | 97 1/2 100      | 93                      | 93         | 93           | 93           |
| Mead Corp first mortgage 3s 1966            | June-Dec   | 93           | 93 93           | 1                       | 92 1/2     | 93           | 1            |
| Metropolitan Edison first mgt 2 1/4s 1974   | May-Nov    | 100 1/4      | 100 1/4 100 1/4 | 100 1/4                 | 100 1/4    | 100 1/4      | 100 1/4      |
| First mortgage 2 1/4s 1980                  | Feb-Aug    | 97 1/4       | 97 1/4 98 1/4   | 97 1/4                  | 98 1/4     | 98 1/4       | 97 1/4       |
| Michigan Bell Telephone Co                  |            |              |                 |                         |            |              |              |
| 3 1/4s debentures 1988                      | April-Oct  | 100 1/4      | 100 1/4 100 1/4 | 100 1/4                 | 100 1/4    | 100 1/4      | 100 1/4      |
| Michigan Central                            |            |              |                 |                         |            |              |              |
| Refunding & imp 4 1/4s series C 1979        | Jan-July   | 97 1/4       | 97 1/4 98 1/4   | 12                      | 97         | 99 1/4       | 12           |
| Michigan Cons Gas first mgt 3 1/4s 1969     | Mar-Sept   | 103 1/4      | 103 1/4 103 1/4 | 14                      | 103 1/4    | 104 1/4      | 14           |
| First mortgage 2 1/4s 1969                  | Mar-Sept   | 102          | 102 102         | 2                       | 102        | 102 1/2      | 2            |
| First mortgage 3 1/4s 1969                  | Mar-Sept   | 80 1/2       | 80 1/2 84 1/2   | 78 1/2                  | 80 1/2     | 80 1/2       | 78 1/2       |
| 3 1/4s sinking fund debentures 1967         | Jan-July   | 99           | 99 99           | 98 1/2                  | 99 1/2     | 99 1/2       | 98 1/2       |
| ΔMidland of N J first ext 5s 1940           | April-Oct  | 88           | 88 88           | 6                       | 88         | 93           | 6            |
| Minnesota Mining & Mfg 2 1/4s 1967          | April-Oct  | 62 1/2       | 62 1/2 63 1/2   | 28                      | 62         | 66           | 28           |
| Minn St Paul & Saulte Ste Marie             |            |              |                 |                         |            |              |              |
| First mortgage 4 1/2s inc series A Jan 1971 | May        | 91 1/4       | 90 1/2 91 1/4   | 56                      | 90 1/2     | 94 1/4       | 56           |
| ΔGeneral mortgage 4 1/2s inc ser A Jan 1991 | May        | 101 1/2      | 101 1/2 101 1/2 | 2                       | 99 1/2     | 102 1/2      | 2            |
| Mission Corp 3 1/4s s f debts 1966          | June-Dec   | 92           | 92 92           | 92                      | 94         | 94           | 92           |
| Missouri Kansas & Texas first 4s 1990       | June-Dec   | 91 1/4       | 90 1/2 91 1/4   | 56                      | 90 1/2     | 94 1/4       | 56           |
| Missouri Kansas-Texas RR                    |            |              |                 |                         |            |              |              |
| Prior lien 5s series A 1962                 | Jan-July   | 101 1/2      | 101 1/2 101 1/2 | 2                       | 99 1/2     | 102 1/2      | 2            |
| 40-year 4s series B 1962                    | Jan-July   | 92           | 92 92           | 92                      | 94         | 94           | 92           |
| Prior lien 4 1/2s series D 1978             | Jan-July   | 93 1/2       | 93 1/2 93 1/2   | 93 1/2                  | 96         | 96           | 93 1/2       |
| ΔCum adjustment 5s ser A Jan 1967           | April-Oct  | 82 1/4       | 81 1/4 82 1/4   | 23                      | 81         | 83 1/2       | 23           |
| Missouri Pacific RR Co                      |            |              |                 |                         |            |              |              |
| ΔFirst and refunding 5s series A 1965       | Feb-Aug    | 116 1/2      | 116 1/2 117     | 30                      | 110 1/2    | 117          | 30           |
| ΔGeneral 4s 1975                            | Mar-Sept   | 113 1/4      | 113 1/4 114 1/4 | 145                     | 110        | 117 1/2      | 145          |
| ΔFirst and refunding 5s series F 1977       | Mar-Sept   | 117 1/2      | 116 1/2 117 1/2 | 162                     | 110 1/2    | 117 1/2      | 162          |
| ΔFirst and refunding 5s series G 1978       | May-Nov    | 118          | 116 1/2 118     | 29                      | 110 1/2    | 118          | 29           |
| ΔConvertible gold 5 1/2s series A 1949      | May-Nov    | 94 1/2       | 94 96 1/2       | 387                     | 87 1/4     | 101 1/4      | 387          |
| ΔFirst and refund gold 5s ser H 1980        | April-Oct  | 117 1/2      | 116 1/2 117 1/2 | 15                      | 110 1/2    | 117 1/2      | 15           |
| ΔFirst and refunding 5s series I 1981       | Feb-Aug    | 117 1/2      | 116 1/2 117 1/2 | 99                      | 110 1/2    | 117 1/2      | 99           |
| Mohawk & Malone first gtd 4s 1991           | Mar-Sept   | 65 1/4       | 67 1/2 67 1/2   | 64 1/2                  | 69         | 69           | 64 1/2       |
| Monongahela Ry 3 1/4s series B 1966         | Feb-Aug    | 98           | 98 98           | 3                       | 98         | 98           | 3            |
| Morrell (John) & Co 3s debentures 1958      | May-Nov    | 100          | 100 100         | 3                       | 99 1/2     | 100          | 3            |
| Morris & Essex first gtd 3 1/4s 2000        | June-Dec   | 62 1/4       | 62 1/4 62 1/4   | 35                      | 59 1/4     | 63 1/4       | 35           |
| Construction mortgage 5s series A 1955      | May-Nov    | 101          | 101 101         | 28                      | 101 1/2    | 102 1/2      | 28           |
| Construction mgt 4 1/4s series B 1955       | May-Nov    | 101          | 101 101         | 12                      | 100 1/4    | 101 1/4      | 12           |
| Mountain States Tel & Tel 2 1/4s 1986       | May-Nov    | 86 1/2       | 86 1/2 86 1/2   | 6                       | 86 1/2     | 89 1/2       | 6            |
| 3 1/4s debentures 1978                      | April-Oct  | 100          | 100 100         | 100                     | 100 1/2    | 100 1/2      | 100          |
| Nashville Chattanooga & St Louis            |            |              |                 |                         |            |              |              |
| First mortgage 3s series B 1986             | Feb-Aug    | 85           | 85 89 1/4       | 85                      | 87 1/4     | 87 1/4       | 85           |
| National Dairy Products 2 1/4s debts 1970   | June-Dec   | 95           | 95 95           | 33                      | 94 1/4     | 96 1/2       | 33           |
| 3s debentures 1970                          | June-Dec   | 99 1/2       | 99 1/2 100      | 99                      | 100 1/2    | 100 1/2      | 99           |
| 3 1/4s debentures 1976                      | June-Dec   | 100 1/4      | 100 1/4 100 1/4 | 18                      | 99 1/4     | 101 1/4      | 18           |
| Natl Distillers Products 3 1/4s debts 1974  | April-Oct  | 97           | 97 97 1/2       | 22                      | 98         | 99 1/2       | 22           |
| National Steel Corp 1st 3 1/4s 1982         | May-Nov    | 99 1/2       | 98 1/2 99 1/2   | 98 1/2                  | 101 1/4    | 101 1/4      | 98 1/2       |
| National Supply 2 1/4s debentures 1987      | June-Dec   | 98 1/2       | 98 1/2 98 1/2   | 101 1/4                 | 101 1/4    | 101 1/4      | 101 1/4      |
| Naugatuck RR first gold 4s 1954             | May-Nov    | 101 1/4      | 101 1/4 101 1/4 | 101 1/4                 | 101 1/4    | 101 1/4      | 101 1/4      |
| New England Tel & Tel Co                    |            |              |                 |                         |            |              |              |
| First guaranteed 4 1/2s series B 1961       | May-Nov    | 108          | 108 108 1/2     | 18                      | 108        | 109 1/4      | 18           |
| 3s debentures 1982                          | April-Oct  | 98           | 98 98           | 98                      | 99         | 99           | 98           |
| 3s debentures 1974                          | Mar-Sept   | 99           | 99 100 1/4      | 98 1/2                  | 98 1/2     | 98 1/2       | 98 1/2       |
| New Jersey Bell Telephone 3 1/4s 1988       | Jan-July   | 100 1/4      | 100 1/4 100 1/4 | 1                       | 100 1/4    | 100 1/2      | 1            |
| New Jersey Junction RR gtd first 4s 1986    | Feb-Aug    | 94 1/2       | 94 1/2 94 1/2   | 1                       | 94 1/2     | 95 1/4       | 1            |
| New Jersey Power & Light 3s 1974            | Mar-Sept   | 104          | 104 105         | 103                     | 104        | 104          | 103          |
| New Orleans Great Nor 5s A 1983             | Jan-July   | 101 1/2      | 101 1/2 101 1/2 | 5                       | 100 1/4    | 102          | 5            |
| New Orleans Texas & Mexico Ry               |            |              |                 |                         |            |              |              |
| ΔFirst 5s series B 1954                     | April-Oct  | 101          | 101 101         | 5                       | 99 1/2     | 101 1/2      | 5            |
| ΔCertificates of deposit                    | Feb-Aug    | 99 1/2       | 99 1/2 99 1/2   | 98 1/2                  | 100 1/2    | 100 1/2      | 98 1/2       |
| ΔFirst 4 1/2s series D 1956                 | Feb-Aug    | 102 1/2      | 102 1/2 102 1/2 | 3                       | 101 1/4    | 104          | 3            |
| ΔCertificates of deposit                    | April-Oct  | 102 1/2      | 102 1/2 102 1/2 | 101 1/4                 | 101 1/4    | 101 1/4      | 101 1/4      |
| ΔFirst 5 1/2s series A 1954                 | April-Oct  | 68 1/2       | 68 1/2 70 1/4   | 166                     | 66 1/4     | 72 1/2       | 166          |
| ΔCertificates of deposit                    | Feb-Aug    | 74 1/2       | 74 1/2 76 1/4   | 280                     | 71 1/4     | 78 1/4       |              |



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

| BONDS                                       |                 |                        |                                      | BONDS                                   |                 |                        |                                      |
|---|-----------------|------------------------|--------------------------------------|---|-----------------|------------------------|--------------------------------------|
| New York Stock Exchange                     |                 |                        |                                      | New York Stock Exchange                 |                 |                        |                                      |
| Bonds                                       | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds                                   | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |
| No.   |                 |                        | Low High                             | No.                                     |                 |                        | Low High                             |
| Phillips Petroleum 2 3/4s debentures 1964   | Feb-Aug         | ---                    | 99 3/4 99 3/4                        | Terminal RR Assn of St Louis—           |                 |                        |                                      |
| Pittsburgh Mills, Inc 3 1/2s s f debts 1972 | June-Dec        | ---                    | 99 3/4 99 3/4                        | Refund and imp M 4s series C 2019       | Jan-July        | 115                    | 115 115                              |
| Pittsburgh Bessemer & Lake Erie 2 7/8s 1996 | June-Dec        | ---                    | 99 3/4 99 3/4                        | Refund and imp 2 7/8s series D 1985     | April-Oct       | ---                    | 93 7/8 94                            |
| Pittsburgh Cincinnati Chic & St Louis Ry—   |                 |                        |                                      | Texas Corp 3s debentures 1965           | May-Nov         | 101 1/2                | 101 1/2 101 3/4                      |
| Consolidated guaranteed 4s ser F 1953       | June-Dec        | ---                    | 101 101                              | Texas & New Orleans RR—                 |                 |                        |                                      |
| Consolidated guaranteed 4s ser G 1957       | May-Nov         | ---                    | 103 3/4 103 3/4                      | First and refund M 3 1/4s series B 1970 | April-Oct       | ---                    | 97 97                                |
| Consolidated guaranteed 4s ser H 1960       | Feb-Aug         | ---                    | 105 1/2 105 1/2                      | First and refund M 3 1/4s series C 1980 | April-Oct       | ---                    | 96 97 1/2                            |
| Consolidated guaranteed 4 1/2s ser I 1963   | Feb-Aug         | ---                    | 108 108 1/2                          | Texas & Pacific first gold 5s 2000      | June-Dec        | ---                    | 126 126 1/2                          |
| Consolidated guaranteed 4 1/2s ser J 1964   | May-Nov         | ---                    | 109 1/2 109 1/2                      | General and refund M 3 1/4s ser E 1988  | Jan-July        | 103                    | 102 3/4 103                          |
| Pittsburgh Cinc Chicago & St Louis RR—      |                 |                        |                                      | Texas Pacific-Missouri Pacific—         |                 |                        |                                      |
| General mortgage 5s series A 1970           | June-Dec        | ---                    | 106 1/2 106 1/2                      | Term RR of New Orleans 3 3/4s 1974      | June-Dec        | ---                    | 99 1/4 99 1/4                        |
| General mortgage 5s series B 1975           | April-Oct       | ---                    | 106 1/2 106 1/2                      | Third Ave Ry first refunding 4s 1960    | Jan-July        | 48 3/8                 | 48 1/2 49 1/4                        |
| General mortgage 3 3/4s series E 1975       | April-Oct       | ---                    | 83 84 1/2                            | Adjustment income 5s Jan 1960           | April-Oct       | ---                    | 13 13 1/2                            |
| Pittsb Coke & Chem 1st mtg 3 1/2s 1964      | May-Nov         | ---                    | 101 101                              | Tel & Ohio Cent ref and imp 3 1/2s 1960 | June-Dec        | ---                    | 96 96                                |
| Pittsburgh Consolidation Coal—              |                 |                        |                                      | Tri-Continental Corp 2 1/2s debts 1961  | Mar-Sept        | 96                     | 96 96                                |
| 3 1/2s debentures 1965                      | Jan-July        | 101 1/2                | 100 1/2 100 1/2                      |   |                 |                        |                                      |
| Pittsburgh Plate Glass 3s debts 1967        | April-Oct       | ---                    | 101 101 1/2                          |   |                 |                        |                                      |
| Pittsburgh & West Virginia Ry—              |                 |                        |                                      |   |                 |                        |                                      |
| First mortgage 4 1/2s series A 1958         | June-Dec        | ---                    | 98 1/2 98 1/2                        |   |                 |                        |                                      |
| First mortgage 4 1/2s series B 1959         | April-Oct       | ---                    | 97 3/4 98 1/2                        |   |                 |                        |                                      |
| First mortgage 4 1/2s series C 1960         | April-Oct       | ---                    | 98 98 1/2                            |   |                 |                        |                                      |
| Pittsburgh Youngstown & Ashtabula Ry—       |                 |                        |                                      |   |                 |                        |                                      |
| First general 5s series B 1962              | Feb-Aug         | ---                    | 105 1/2 111                          |   |                 |                        |                                      |
| First general 4 1/2s series D 1974          | June-Dec        | ---                    | ---                                  |   |                 |                        |                                      |
| Pittston Co 5 1/2s income debentures 1964   | Jan-July        | ---                    | 100 100                              |   |                 |                        |                                      |
| Plantation Pipe Line 2 3/4s 1970            | Feb-Aug         | ---                    | 96 1/2 96 1/2                        |   |                 |                        |                                      |
| Potomac Elec Power 1st mtg 3 1/2s 1977      | Jan-July        | ---                    | 98 98                                |   |                 |                        |                                      |
| First mortgage 3s 1983                      | Jan-July        | ---                    | 94 94                                |   |                 |                        |                                      |
| First mortgage 2 1/2s 1984                  | Mar-Sept        | ---                    | 99 99                                |   |                 |                        |                                      |
| Providence Terminal 4s 1956                 | Mar-Sept        | ---                    | 99 99                                |   |                 |                        |                                      |
| Public Service Electric & Gas Co—           |                 |                        |                                      |   |                 |                        |                                      |
| 3s debentures 1963                          | May-Nov         | ---                    | 99 1/2 100 1/2                       |   |                 |                        |                                      |
| First and refunding mortgage 3 1/4s 1968    | Jan-July        | ---                    | 101 1/2 102 1/2                      |   |                 |                        |                                      |
| First and refunding mortgage 6s 2037        | Jan-July        | 200                    | 131 1/2 132 1/2                      |   |                 |                        |                                      |
| First and refunding mortgage 8s 2037        | June-Dec        | 200                    | 200 200                              |   |                 |                        |                                      |
| First and refunding mortgage 3s 1972        | May-Nov         | ---                    | 98 98                                |   |                 |                        |                                      |
| First and refunding mortgage 2 1/2s 1979    | June-Dec        | ---                    | 96 1/2 96 1/2                        |   |                 |                        |                                      |
| 3 1/2s debentures 1972                      | June-Dec        | ---                    | 100 100                              |   |                 |                        |                                      |
| Quaker Oats 2 1/2s debentures 1964          | Jan-July        | ---                    | 98 98                                |   |                 |                        |                                      |
| Reading Co first & ref 3 1/2s series D 1995 | May-Nov         | 82 1/4                 | 82 1/4 84 1/2                        |   |                 |                        |                                      |
| Reynolds (R J) Tobacco 3s debts 1973        | April-Oct       | 98 3/4                 | 98 3/4 99                            |   |                 |                        |                                      |
| Rochester Gas & Electric Corp—              |                 |                        |                                      |   |                 |                        |                                      |
| General mortgage 4 1/2s series D 1977       | Mar-Sept        | ---                    | 96 96                                |   |                 |                        |                                      |
| General mortgage 3 1/4s series J 1969       | Mar-Sept        | ---                    | 100 100                              |   |                 |                        |                                      |
| Saguenay Power 3s series A 1971             | Mar-Sept        | ---                    | 96 3/4 98                            |   |                 |                        |                                      |
| St Lawrence & Adirondack 1st gold 5s 1996   | Jan-July        | ---                    | 75 76 1/2                            |   |                 |                        |                                      |
| Second gold 6s 1996                         | April-Oct       | ---                    | 86 1/2 86 1/2                        |   |                 |                        |                                      |
| St Louis-San Francisco Ry Co—               |                 |                        |                                      |   |                 |                        |                                      |
| 1st mortgage 4s series A 1997               | Jan-July        | 99 1/2                 | 99 99 1/2                            |   |                 |                        |                                      |
| 2nd mortgage 4s series A Jan 2022           | May             | 92                     | 92 93                                |   |                 |                        |                                      |
| St Louis-Southwestern Ry—                   |                 |                        |                                      |   |                 |                        |                                      |
| First 4s bond certificates 1989             | May-Nov         | ---                    | 112 112                              |   |                 |                        |                                      |
| Second 4s inc bond certificates Nov 1989    | Jan-July        | ---                    | 101 3/4 101 3/4                      |   |                 |                        |                                      |
| St Paul & Duluth first cons gold 4s 1968    | June-Dec        | ---                    | ---                                  |   |                 |                        |                                      |
| St Paul Union Depot 3 1/2s B 1971           | April-Oct       | ---                    | 100 100                              |   |                 |                        |                                      |
| Scioto V & New England 1st gtd 4s 1989      | May-Nov         | 118                    | 118 118                              |   |                 |                        |                                      |
| Scott Paper 3s conv debts 1977              | Mar-Sept        | 111 3/4                | 111 1/2 111 3/4                      |   |                 |                        |                                      |
| Seaboard Air Line RR Co—                    |                 |                        |                                      |   |                 |                        |                                      |
| 1st mtg 3s series B 1980                    | May-Nov         | ---                    | 92 92 1/2                            |   |                 |                        |                                      |
| 3 1/2s s f debentures 1977                  | Mar-Sept        | ---                    | 98 101 1/2                           |   |                 |                        |                                      |
| Seagram (Jos E) & Sons 2 1/2s 1966          | June-Dec        | ---                    | 93 3/4 93 3/4                        |   |                 |                        |                                      |
| 3s debentures 1974                          | June-Dec        | ---                    | 96 96                                |   |                 |                        |                                      |
| Service Pipe Line 3.20s s f debts 1982      | April-Oct       | ---                    | 99 1/2 99 1/2                        |   |                 |                        |                                      |
| Shell Union Oil 2 1/2s debentures 1971      | April-Oct       | 92 1/2                 | 92 92 1/2                            |   |                 |                        |                                      |
| Shlesian-Amer Corp coll trust 7s 1941       | Feb-Aug         | ---                    | 29 3/4 35                            |   |                 |                        |                                      |
| Sinclair Oil Corp—                          |                 |                        |                                      |   |                 |                        |                                      |
| 3 1/4s subord conv debts 1983               | Jan-July        | 105 1/4                | 105 105 1/2                          |   |                 |                        |                                      |
| Skelly Oil 2 1/2s debentures 1965           | Jan-July        | ---                    | 97 97                                |   |                 |                        |                                      |
| Socony-Vacuum Oil 2 1/2s 1976               | June-Dec        | ---                    | 89 1/4 89 1/4                        |   |                 |                        |                                      |
| South & North Ala RR gtd 5s 1963            | April-Oct       | ---                    | 109 109                              |   |                 |                        |                                      |
| Southern Bell Telephone & Telegraph Co—     |                 |                        |                                      |   |                 |                        |                                      |
| 3s debentures 1979                          | Jan-July        | ---                    | 95 1/2 95 1/2                        |   |                 |                        |                                      |
| 2 1/2s debentures 1985                      | Feb-Aug         | ---                    | 89 3/4 89 3/4                        |   |                 |                        |                                      |
| 2 1/2s debentures 1987                      | Jan-July        | ---                    | 98 98 3/4                            |   |                 |                        |                                      |
| Southern Indiana Ry 2 1/2s 1994             | Jan-July        | ---                    | 79 1/4 80 1/2                        |   |                 |                        |                                      |
| Southern Pacific Co—                        |                 |                        |                                      |   |                 |                        |                                      |
| First 4 1/2s (Oregon Lines) A 1977          | Mar-Sept        | 104 3/4                | 103 3/4 104 1/2                      |   |                 |                        |                                      |
| Gold 4 1/2s 1969                            | May-Nov         | 104 3/4                | 103 3/4 104 1/2                      |   |                 |                        |                                      |
| Gold 4 1/2s 1981                            | May-Nov         | 102 3/4                | 102 1/2 103                          |   |                 |                        |                                      |
| San Fran Term 1st mtg 3 1/2s ser A '75      | June-Dec        | ---                    | 98 98                                |   |                 |                        |                                      |
| Southern Pacific RR Co—                     |                 |                        |                                      |   |                 |                        |                                      |
| First mortgage 2 1/2s series E 1986         | Jan-July        | 85 1/4                 | 84 1/2 85 1/4                        |   |                 |                        |                                      |
| First mortgage 2 1/2s series F 1986         | Jan-July        | ---                    | 78 78                                |   |                 |                        |                                      |
| First mortgage 2 1/2s series G 1981         | Jan-July        | ---                    | 94 3/4 95 1/2                        |   |                 |                        |                                      |
| Southern Ry first consol gold 5s 1994       | Jan-July        | 120                    | 120 120 1/2                          |   |                 |                        |                                      |
| Devel and general 4s series A 1956          | April-Oct       | 102                    | 102 102 1/2                          |   |                 |                        |                                      |
| Devel and general 6s series A 1956          | April-Oct       | 107 1/2                | 107 1/2 107 1/2                      |   |                 |                        |                                      |
| Devel and general 6 1/2s series A 1956      | April-Oct       | ---                    | 108 1/2 109                          |   |                 |                        |                                      |
| Memphis Div first gold 5s 1996              | Jan-July        | ---                    | 91 91 1/4                            |   |                 |                        |                                      |
| Southwestern Bell Tel 2 1/2s debts 1985     | April-Oct       | ---                    | 91 91 1/4                            |   |                 |                        |                                      |
| 3 1/2s debentures 1983                      | May-Nov         | ---                    | 100 100                              |   |                 |                        |                                      |
| Delta Internat first gold 4 1/2s 2013       | April           | ---                    | 72 72 1/2                            |   |                 |                        |                                      |
| Standard Oil Products Co Inc—               |                 |                        |                                      |   |                 |                        |                                      |
| 5s conv subord debts 1967                   | June-Dec        | ---                    | 97 3/4 98 1/4                        |   |                 |                        |                                      |
| Standard Oil Co (Indiana)—                  |                 |                        |                                      |   |                 |                        |                                      |
| 3 1/2s convertible debentures 1982          | April-Oct       | 108 3/4                | 108 108 3/4                          |   |                 |                        |                                      |
| Standard Oil (N J) debentures 2 1/2s 1971   | May-Nov         | 90 1/4                 | 90 1/4 90 3/4                        |   |                 |                        |                                      |
| 2 1/2s debentures 1974                      | Jan-July        | ---                    | 94 1/2 96                            |   |                 |                        |                                      |
| Sunray Oil Corp 2 1/2s debentures 1966      | Jan-July        | ---                    | 96 1/2 96 1/2                        |   |                 |                        |                                      |
| Swift & Co 2 1/2s debentures 1972           | Jan-July        | ---                    | 92 1/2 92 1/2                        |   |                 |                        |                                      |
| 2 1/2s debentures 1973                      | May-Nov         | ---                    | 97 1/2 97 1/2                        |   |                 |                        |                                      |

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 23, 1953 and ending on Friday, Feb. 27, 1953. It is compiled from the report of the American Stock Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                         |                        |                        |                       | STOCKS                            |                        |                        |                       |
|--------------------------------|------------------------|------------------------|-----------------------|-----------------------------------|------------------------|------------------------|-----------------------|
| American Stock Exchange        |                        |                        |                       | American Stock Exchange           |                        |                        |                       |
| Par                            | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Par                               | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares |
|                                |                        | Low High               |                       |                                   |                        | Low High               |                       |
| ABC Vending Corp.              | 1                      | 8 1/2 8 3/4            | 6,900                 | Airfleets Inc                     | 1                      | 15 15 1/2              | 600                   |
| ACF-Brill Motors warrants      | 1                      | 1 1/4 1 1/4            | 1,600                 | Alabama Great Southern            | 50                     | 107 107                | 103                   |
| Acme Aluminum Alloys           | 1                      | 6 1/2 6 1/2            | 1,600                 | Alabama Power 4.20% preferred     | 100                    | 98 1/4 98 1/4          | 275                   |
| Acme Wire Co common            | 10                     | 28 28                  | 100                   | Alaska Airlines Inc               | 1                      | 5 1/2 4 1/2            | 8,900                 |
| Adm Hat Stores Inc             | 1                      | 3 1/2 3 1/2            | 1,700                 | All Amer Engineering Co           | 100                    | 2 1/4 2 1/4            | 1,100                 |
| Aero Supply Manufacturing      | 1                      | 3 1/2 3 1/2            | 1,700                 | Allegheny Airlines Inc            | 1                      | 2 1/2 2 1/2            | 7,500                 |
| Agnew Surplus Shoe Stores      | 1                      | ---                    | ---                   | Allegheny Corp warrants           | 3                      | 2 1/2 3 1/2            | 7,600                 |
| Ainsworth Manufacturing common | 1                      | 12 10 1/2              | 2,400                 | Alles & Fisher common             | 1                      | 6 1/4 6 1/4            | 100                   |
| Air Associates Inc (N J)       | 1                      | 7 1/2 7 1/4            | 900                   | Allied Internat Investing cap stk | 1                      | 2 1/2 3                | 400                   |
| Air-Way Electric Appliance     | 3                      | 14 1/4 13 1/4          | 3,600                 | Allied Products (Meb) common      | 5                      | 26 1/4 26 1/4          | 200                   |

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                              |                        |                        |                       |                    | STOCKS                  |                        |                        |                       |                    |
|-------------------------------------|------------------------|------------------------|-----------------------|--------------------|-------------------------|------------------------|------------------------|-----------------------|--------------------|
| American Stock Exchange             |                        |                        |                       |                    | American Stock Exchange |                        |                        |                       |                    |
| Par                                 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par                     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|                                     |                        | Low High               |                       | Low High           |                         |                        | Low High               |                       | Low High           |
| Altes Brewing Co.                   | 1                      | 2 1/2                  | 2 1/2                 | 600                | 2 1/2                   | Jan                    | 2 1/2                  | Feb                   | 5 1/2              |
| Aluminum Co of America              | 100                    | 92 1/2                 | 92 1/2                | 200                | 92 1/2                  | Feb                    | 95                     | Jan                   | 17 1/2             |
| \$3.75 cumulative preferred         | 100                    | 14 1/4                 | 13 3/4                | 14 1/4             | 200                     | 12 3/4                 | Feb                    | 16 1/2                | 6 1/2              |
| Aluminum Goods Manufacturing        | 100                    | 14 1/4                 | 13 3/4                | 14 1/4             | 200                     | 12 3/4                 | Feb                    | 16 1/2                | 6 1/2              |
| Aluminum Industries common          | 100                    | 14 1/4                 | 13 3/4                | 14 1/4             | 200                     | 12 3/4                 | Feb                    | 16 1/2                | 6 1/2              |
| Ambrak Industries Inc new           | 250                    | 4 1/4                  | 4                     | 4 1/4              | 2,300                   | 3 3/4                  | Jan                    | 4 1/4                 | 4 1/2              |
| Amer Air Filter 5% conv pfd         | 10                     | 22                     | 22                    | 100                | 20 3/4                  | Jan                    | 22 1/4                 | Jan                   | 28 1/2             |
| American Bantam Car Co class A      | 1                      | 1                      | 1                     | 300                | 1 1/2                   | Jan                    | 1 1/2                  | Jan                   | 24 1/2             |
| American Beverage common            | 1                      | 1 1/2                  | 1 1/2                 | 200                | 1 1/2                   | Jan                    | 1 1/2                  | Jan                   | 79                 |
| American Book Co.                   | 100                    | 44 1/4                 | 45 1/2                | 225                | 44                      | Jan                    | 47                     | Jan                   | 10                 |
| American Hard Rubber Co.            | 25                     | 11 1/2                 | 12                    | 2,100              | 11                      | Feb                    | 12 1/2                 | Jan                   | 89                 |
| American Laundry Machine            | 20                     | 24 1/2                 | 24 1/2                | 650                | 24 1/2                  | Feb                    | 25                     | Jan                   | 10                 |
| American Manufacturing Co com       | 25                     | 22 1/2                 | 24                    | 800                | 21 1/2                  | Jan                    | 24                     | Feb                   | 8 1/2              |
| American Maracaibo Co.              | 1                      | 5 1/2                  | 5 1/2                 | 11,200             | 4 1/2                   | Feb                    | 5 1/2                  | Feb                   | 37                 |
| American Meter Co.                  | 1                      | 26 1/2                 | 26 1/2                | 300                | 25 1/2                  | Jan                    | 27 1/2                 | Jan                   | 9 1/2              |
| American Natural Gas Co 6% pfd      | 25                     | 31 1/2                 | 31 1/2                | 25                 | 31                      | Jan                    | 33                     | Feb                   | 7 1/2              |
| American Potash & Chem class A      | 1                      | 34 1/4                 | 34 1/4                | 25                 | 32 1/2                  | Feb                    | 34 1/2                 | Jan                   | 7 1/2              |
| American Republics                  | 10                     | 60 1/2                 | 61                    | 3,400              | 57 1/2                  | Feb                    | 62                     | Jan                   | 10 1/2             |
| American Seal-Kap common            | 2                      | 15 1/2                 | 16 1/2                | 600                | 15                      | Jan                    | 17 1/2                 | Jan                   | 74                 |
| American Thread 5% preferred        | 5                      | 4 1/4                  | 4 1/4                 | 500                | 4 1/4                   | Feb                    | 4 3/4                  | Jan                   | 10 1/2             |
| American Writing Paper common       | 5                      | 9 1/4                  | 10 1/4                | 500                | 9 1/4                   | Jan                    | 10 1/4                 | Feb                   | 24 1/2             |
| Amurex Oil Development class A      | 5                      | 9 1/4                  | 9 1/4                 | 1,600              | 9 1/4                   | Feb                    | 9 3/4                  | Feb                   | 1 1/2              |
| Anacon Lead Mines Ltd.              | 1                      | 2 1/2                  | 3                     | 12,200             | 2 1/2                   | Jan                    | 3 1/2                  | Jan                   | 21 1/2             |
| Anchor Post Products                | 2                      | 8 1/4                  | 8 1/4                 | 500                | 8 1/2                   | Feb                    | 9 1/4                  | Jan                   | 22 1/2             |
| Anglo-Iranian Oil Co Ltd.           | 1                      | 15 1/2                 | 15 1/2                | 200                | 15                      | Jan                    | 16 1/2                 | Jan                   | 42                 |
| American dep rets ord reg.          | 21                     | 15 1/2                 | 15 1/2                | 200                | 15                      | Jan                    | 16 1/2                 | Jan                   | 9                  |
| Anglo-Laurito Nitrate Corp.         | 1                      | 7 1/2                  | 7 1/2                 | 1,800              | 7 1/2                   | Feb                    | 8 1/2                  | Jan                   | 28 1/2             |
| "A" shares                          | 240                    | 4 1/2                  | 4 1/2                 | 1,400              | 4                       | Jan                    | 4 1/2                  | Feb                   | 34 1/2             |
| Angostura-Wuppesman                 | 1                      | 16 1/2                 | 17                    | 2,300              | 16 1/2                  | Feb                    | 19 1/2                 | Jan                   | 5 1/2              |
| Apex-Elec Manufacturing Co.         | 1                      | 104 1/2                | 105                   | 80                 | 103 1/2                 | Jan                    | 109                    | Jan                   | 5 1/2              |
| Appalachian Elec Power 4 1/2% pfd   | 100                    | 9 1/2                  | 9 1/2                 | 9,000              | 7 1/2                   | Jan                    | 9 1/2                  | Feb                   | 14 1/2             |
| Argus Cameras Inc.                  | 1                      | 21 1/2                 | 20 1/2                | 6,500              | 20 1/2                  | Feb                    | 21 1/2                 | Feb                   | 10                 |
| Arkansas Fuel Oil Corp.             | 5                      | 12 1/2                 | 12 1/2                | 6,400              | 12 1/2                  | Feb                    | 12 1/2                 | Feb                   | 35 1/2             |
| Arkansas Louisiana Gas Co.          | 5                      | 16 1/2                 | 16 1/2                | 4,100              | 14                      | Jan                    | 16 1/2                 | Feb                   | 5 1/2              |
| Arkansas Natural Gas common         | 1                      | 17 1/2                 | 17 1/2                | 35,600             | 15 1/2                  | Jan                    | 17 1/2                 | Feb                   | 3 1/2              |
| Common class A non-voting           | 10                     | 10 1/2                 | 10 1/2                | 3,700              | 10 1/2                  | Jan                    | 10 1/2                 | Jan                   | 18                 |
| 6% preferred                        | 10                     | 11 1/2                 | 11 1/2                | 10                 | 11 1/2                  | Feb                    | 11 1/2                 | Feb                   | 12 1/2             |
| Arkansas Power & Light \$7 pfd      | 10                     | 23 1/2                 | 23 1/2                | 2,500              | 22 1/2                  | Feb                    | 24 1/2                 | Jan                   | 21 1/2             |
| Armstrong Rubber Co class A         | 1                      | 50 1/2                 | 52                    | 325                | 50                      | Feb                    | 53 1/2                 | Jan                   | 4 1/2              |
| 4 1/2% convertible preferred        | 50                     | 16 1/2                 | 16 1/2                | 1,700              | 14                      | Jan                    | 16 1/2                 | Jan                   | 10 1/2             |
| Aro Equipment Corp.                 | 250                    | 16 1/2                 | 16 1/2                | 1,700              | 14                      | Jan                    | 16 1/2                 | Jan                   | 19 1/2             |
| Associated Electric Industries      | 1                      | 10 1/2                 | 10 1/2                | 10 1/2             | 10 1/2                  | Feb                    | 10 1/2                 | Feb                   | 9 1/2              |
| American dep rets reg.              | 21                     | 10 1/2                 | 10 1/2                | 10 1/2             | 10 1/2                  | Feb                    | 10 1/2                 | Feb                   | 10 1/2             |
| Associated Laundries of America     | 1                      | 142                    | 143 1/2               | 70                 | 128                     | Jan                    | 145                    | Feb                   | 15 1/2             |
| Associated Tel & Tel class A        | 1                      | 2 1/2                  | 2 1/2                 | 2,300              | 2 1/2                   | Jan                    | 2 1/2                  | Jan                   | 14 1/2             |
| Atlantic Coast Fisheries            | 1                      | 115                    | 114 1/2               | 115                | 108                     | Feb                    | 116 1/2                | Jan                   | 1 1/2              |
| Atlantic Coast Line Co.             | 50                     | 7 1/2                  | 7 1/2                 | 14,700             | 7                       | Jan                    | 7 1/2                  | Jan                   | 1 1/2              |
| Atlas Corp warrants                 | 1                      | 13 1/2                 | 13 1/2                | 2,100              | 12 1/2                  | Jan                    | 14 1/2                 | Jan                   | 35 1/2             |
| Atlas Plywood Corp.                 | 1                      | 4 1/4                  | 4 1/4                 | 600                | 4 1/4                   | Jan                    | 4 1/2                  | Feb                   | 1 1/2              |
| Automatic Steel Products Inc.       | 1                      | 9 1/4                  | 9 1/4                 | 200                | 9 1/4                   | Feb                    | 9 1/2                  | Jan                   | 8 1/2              |
| Automatic Votting Machine           | 3                      | 20 1/2                 | 20 1/2                | 600                | 20                      | Feb                    | 21                     | Jan                   | 1 1/2              |
| Ayshire Colliers Corp common        | 3                      | 20 1/2                 | 20 1/2                | 600                | 20                      | Feb                    | 21                     | Jan                   | 7                  |
| <b>B</b>                            |                        |                        |                       |                    |                         |                        |                        |                       |                    |
| Bailey & Selburn Oil & Gas          | 1                      | 5 1/4                  | 5 1/4                 | 7,100              | 4 1/2                   | Feb                    | 6                      | Jan                   | 8 1/2              |
| Class A                             | 1                      | 16 1/2                 | 16 1/2                | 1,400              | 15 1/2                  | Jan                    | 18 1/2                 | Jan                   | 10 1/2             |
| Baker-Rauland Company               | 1                      | 13 1/2                 | 13 1/2                | 100                | 13                      | Jan                    | 13 1/2                 | Jan                   | 8 1/2              |
| Baldwin Rubber common               | 1                      | 3 1/4                  | 3 1/4                 | 5,800              | 3 1/4                   | Jan                    | 3 1/2                  | Jan                   | 10 1/2             |
| Baldwin Securities Corp             | 750                    | 2 1/2                  | 2 1/2                 | 10,300             | 2                       | Jan                    | 2 1/2                  | Jan                   | 10 1/2             |
| Banco de los Andes                  | 1                      | 7 1/2                  | 7 1/2                 | 9,400              | 7 1/2                   | Feb                    | 8 1/2                  | Jan                   | 10 1/2             |
| American shares                     | 1                      | 10 1/2                 | 10 1/2                | 900                | 10 1/2                  | Jan                    | 11 1/2                 | Jan                   | 10 1/2             |
| Barrett Oil Ltd.                    | 1                      | 5 1/2                  | 5 1/2                 | 200                | 5 1/2                   | Jan                    | 5 1/2                  | Jan                   | 10 1/2             |
| Barcelona Tr Lk & Fwr Ltd.          | 1                      | 15                     | 14 1/2                | 3,500              | 13 1/2                  | Feb                    | 15                     | Jan                   | 7 1/2              |
| Barium Steel Corp.                  | 1                      | 4                      | 4                     | 3,000              | 3 1/2                   | Jan                    | 4                      | Feb                   | 14 1/2             |
| Basic Refractories Inc.             | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Baumann (L) & Co common             | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Beau-Brummet Ties common            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Beck (A S) Shoe Corp.               | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Beckman Instruments Inc.            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bellanca Aircraft common            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bell Telephone of Canada common     | 25                     | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Benrus Watch Co Inc.                | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Benson & Hedges common              | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bickford's Inc common               | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Birdsboro Steel Fdry & Mach Co com. | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Black Starr & Gorham class A        | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Blauener's common                   | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Blumenthal (S) & Co common          | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bohach (H C) Co common              | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| 5 1/2% prior cumulative preferred   | 100                    | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Borne Strymer Co.                   | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bourjois Inc.                       | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Brad Footie Gear Works Inc.         | 200                    | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Brazilian Traction Lt & Pow ord.    | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Breeze Corp common                  | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Bridgeport Gas Light Co.            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Brillo Manufacturing Co common      | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Class A                             | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| British American Oil Co.            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| British American Tobacco            | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Amer dep rets ord beater            | 21                     | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Amer dep rets ord reg.              | 21                     | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| British Celanese Ltd.               | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Amer dep rets ord reg.              | 100                    | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| British Columbia Power class A      | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Class B                             | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15 1/2                 | Jan                   | 14 1/2             |
| Brown Company common                | 1                      | 15                     | 14 1/2                | 15 1/2             | 15                      | Jan                    | 15                     |                       |                    |



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS<br>American Stock Exchange   |                              |  |                             | STOCKS<br>American Stock Exchange |        |                              |  |                             |                                |
|-------------------------------------|------------------------------|--|-----------------------------|-----------------------------------|--------|------------------------------|--|-----------------------------|--------------------------------|
| Par                                 | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices<br>Low High | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low High    | Par    | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices<br>Low High | Sales<br>for Week<br>Shares | Range Since Jan. 1<br>Low High |
| <b>F</b>                            |                              |  |                             |                                   |        |                              |  |                             |                                |
| Fairchild Camera & Instrument       | 1                            | 24 3/4                                   | 24 1/4                      | 25 1/4                            | 1,700  | 23 1/2                       | Jan                                      | 25 1/2                      | Feb                            |
| Fargo Oil Ltd.                      | 25c                          | 2 1/4                                    | 1 1/2                       | 2 3/4                             | 95,800 | 1 1/2                        | Jan                                      | 2 1/2                       | Feb                            |
| Federated Petroleum Ltd.            | 5                            | 7 1/2                                    | 6 1/2                       | 7 1/2                             | 4,200  | 6 1/2                        | Jan                                      | 7 1/2                       | Jan                            |
| Fire Association (Phila.)           | 10                           | 71 3/4                                   | 71                          | 71 3/4                            | 350    | 70 1/2                       | Feb                                      | 73 1/2                      | Jan                            |
| Fishman (M H) Co Inc                | 1                            | 9 1/2                                    | 8 1/2                       | 9 1/2                             | 13,100 | 8 1/2                        | Jan                                      | 10 1/4                      | Jan                            |
| Flying Tiger Lines Inc              | 1                            | 9 1/2                                    | 8 1/2                       | 9 1/2                             | 13,100 | 8 1/2                        | Jan                                      | 10 1/4                      | Jan                            |
| Ford Motor of Canada                | 1                            | 64 1/2                                   | 63 1/2                      | 65 1/2                            | 2,500  | 61 3/4                       | Feb                                      | 67 1/4                      | Feb                            |
| Class A non-voting                  | 1                            | 64 1/2                                   | 63 1/2                      | 65 1/2                            | 2,500  | 61 3/4                       | Feb                                      | 67 1/4                      | Feb                            |
| Class B voting                      | 1                            | 64 1/2                                   | 63 1/2                      | 65 1/2                            | 2,500  | 61 3/4                       | Feb                                      | 67 1/4                      | Feb                            |
| Ford Motor Co Ltd.                  | 1                            | 64 1/2                                   | 63 1/2                      | 65 1/2                            | 2,500  | 61 3/4                       | Feb                                      | 67 1/4                      | Feb                            |
| American deposit rcts ord reg       | £1                           | 7 3/4                                    | 7 3/4                       | 7 3/4                             | 600    | 6 1/2                        | Jan                                      | 7 3/4                       | Feb                            |
| Ford Motor of France                | 1                            | 8 1/2                                    | 8 1/2                       | 8 1/2                             | 11,800 | 8 1/2                        | Feb                                      | 11                          | Jan                            |
| American deposit receipts bearer    | 1                            | 8 1/2                                    | 8 1/2                       | 8 1/2                             | 11,800 | 8 1/2                        | Feb                                      | 11                          | Jan                            |
| Fort Pitt Brewing Co.               | 1                            | 7 1/2                                    | 7 1/2                       | 7 1/2                             | 200    | 6 1/2                        | Jan                                      | 7 1/2                       | Jan                            |
| Fox (Peter) Brewing                 | 1.25                         | 7 1/2                                    | 7 1/2                       | 7 1/2                             | 16,600 | 6 1/2                        | Jan                                      | 7 1/2                       | Jan                            |
| Fuller (Geo A) Co.                  | 5                            | 11 1/4                                   | 11 1/4                      | 11 1/4                            | 1,300  | 11                           | Jan                                      | 11 1/2                      | Jan                            |
| <b>G</b>                            |                              |  |                             |                                   |        |                              |  |                             |                                |
| Gatineau Power Co common            | 100                          | 22 3/4                                   | 22 1/4                      | 23 1/4                            | 500    | 21 1/4                       | Jan                                      | 22 3/4                      | Jan                            |
| 5% preferred                        | 100                          | 22 3/4                                   | 22 1/4                      | 23 1/4                            | 500    | 21 1/4                       | Jan                                      | 22 3/4                      | Jan                            |
| Gellman Mfg Co common               | 1                            | 4 1/4                                    | 4 1/4                       | 4 1/4                             | 100    | 4 1/4                        | Jan                                      | 5 1/4                       | Jan                            |
| General Acceptance Corp             | 1                            | 11 1/2                                   | 11 1/2                      | 11 1/2                            | 3,300  | 11 1/2                       | Jan                                      | 12 1/2                      | Jan                            |
| General Alloys Co                   | 1                            | 2 1/2                                    | 2 1/2                       | 2 1/2                             | 1,400  | 2                            | Jan                                      | 2 1/2                       | Jan                            |
| General Builders Supply Corp com    | 1                            | 2 1/2                                    | 2 1/2                       | 2 1/2                             | 1,300  | 2 1/2                        | Feb                                      | 2 1/2                       | Jan                            |
| 5% convertible preferred            | 25                           | 16 1/2                                   | 17                          | 17                                | 50     | 16 1/2                       | Feb                                      | 18                          | Jan                            |
| General Electric Co Ltd.            | 1                            | 11 1/2                                   | 11 1/2                      | 11 1/2                            | 1,300  | 11                           | Jan                                      | 11 1/2                      | Jan                            |
| Amer dep rcts ord reg               | £1                           | 9 1/2                                    | 9 1/2                       | 9 1/2                             | 100    | 8 1/2                        | Feb                                      | 9 1/2                       | Feb                            |
| General Finance Corp 5% pfd A       | 10                           | 29 1/2                                   | 29 1/2                      | 30 1/2                            | 1,200  | 29 1/2                       | Jan                                      | 31                          | Feb                            |
| General Fireproofing common         | 1                            | 2 1/4                                    | 2 1/4                       | 2 1/4                             | 1,100  | 2 1/4                        | Jan                                      | 2 1/4                       | Jan                            |
| General Outdoor Adv 6% pfd          | 100                          | 2 1/4                                    | 2 1/4                       | 2 1/4                             | 1,100  | 2 1/4                        | Jan                                      | 2 1/4                       | Jan                            |
| General Plywood Corp common         | 50c                          | 12 1/2                                   | 12 1/2                      | 12 1/2                            | 350    | 11 1/2                       | Jan                                      | 12 1/2                      | Jan                            |
| 5% convertible preferred            | 20                           | 12 1/2                                   | 12 1/2                      | 12 1/2                            | 100    | 11 1/2                       | Jan                                      | 12 1/2                      | Jan                            |
| General Public Service 6% preferred | 1                            | 117                                      | 117                         | 117                               | 100    | 115 1/2                      | Jan                                      | 117                         | Feb                            |
| Georgia Power 6% preferred          | 1                            | 117                                      | 117                         | 117                               | 100    | 115 1/2                      | Jan                                      | 117                         | Feb                            |
| 5% preferred                        | 1                            | 117                                      | 117                         | 117                               | 100    | 115 1/2                      | Jan                                      | 117                         | Feb                            |
| Gerity Mich Corp                    | 1                            | 3 1/4                                    | 3 1/4                       | 3 1/4                             | 2,000  | 3 1/4                        | Jan                                      | 4 1/4                       | Jan                            |
| Giant Yellowknife Gold Mines        | 1                            | 11                                       | 10 1/4                      | 11 1/4                            | 7,600  | 10 1/4                       | Jan                                      | 11 1/4                      | Jan                            |
| Gilbert (A C) common                | 1                            | 13 1/2                                   | 13 1/2                      | 13 1/2                            | 100    | 12 1/2                       | Feb                                      | 13 1/2                      | Jan                            |
| Gladding McBean & Co.               | 10                           | 18 1/2                                   | 17 1/2                      | 19 1/2                            | 2,250  | 17                           | Feb                                      | 19 1/2                      | Feb                            |
| Glen Alden Coal                     | 1                            | 12 1/2                                   | 12 1/2                      | 12 1/2                            | 16,600 | 9 1/2                        | Feb                                      | 11 1/2                      | Jan                            |
| Glenmore Distilleries class B       | 1                            | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 600    | 24 1/2                       | Jan                                      | 27 1/4                      | Jan                            |
| Globe Union Co Inc                  | 5                            | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 1,900  | 25 1/2                       | Feb                                      | 27 1/4                      | Jan                            |
| Gobel (Adolf) Inc common            | 1                            | 56                                       | 55 1/2                      | 56 1/2                            | 650    | 55 1/2                       | Jan                                      | 56 1/2                      | Jan                            |
| Godchaux Sugars class A             | 1                            | 49                                       | 47 1/2                      | 50 1/2                            | 650    | 47 1/2                       | Feb                                      | 50 1/2                      | Feb                            |
| Class B                             | 1                            | 49                                       | 47 1/2                      | 50 1/2                            | 650    | 47 1/2                       | Feb                                      | 50 1/2                      | Feb                            |
| \$4.50 prior preferred              | 1                            | 86                                       | 86                          | 86                                | 30     | 82 1/2                       | Jan                                      | 86                          | Feb                            |
| Goldfield Consolidated Mines        | 1                            | 133                                      | 133                         | 133 1/2                           | 110    | 131                          | Jan                                      | 135 1/2                     | Jan                            |
| Goodman Manufacturing Co.           | 50                           | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 400    | 25 1/2                       | Feb                                      | 27 1/4                      | Feb                            |
| Gorham Manufacturing common         | 4                            | 24 1/2                                   | 24 1/2                      | 24 1/2                            | 600    | 22 1/2                       | Jan                                      | 24 1/2                      | Jan                            |
| Graham-Paige Motors 5% conv pfd     | 25                           | 24 1/2                                   | 24 1/2                      | 24 1/2                            | 100    | 24 1/2                       | Jan                                      | 24 1/2                      | Jan                            |
| Grand Rapids Varnish                | 1                            | 20 1/2                                   | 18 1/2                      | 20 1/2                            | 4,800  | 16 1/2                       | Jan                                      | 20 1/2                      | Jan                            |
| Gray Manufacturing Co.              | 5                            | 153                                      | 153                         | 154                               | 625    | 146                          | Feb                                      | 157                         | Jan                            |
| Great Atlantic & Pacific Tea        | 100                          | 133                                      | 133                         | 133 1/2                           | 110    | 131                          | Jan                                      | 135 1/2                     | Jan                            |
| Non-voting common stock             | 1                            | 2 1/4                                    | 2 1/4                       | 2 1/4                             | 36,300 | 2 1/4                        | Jan                                      | 2 1/4                       | Jan                            |
| 7% 1st preferred                    | 100                          | 55                                       | 54                          | 55 1/2                            | 650    | 53 1/2                       | Jan                                      | 57 1/2                      | Feb                            |
| Great Lakes Oil & Chemical Co.      | 1                            | 18                                       | 18                          | 18                                | 3,700  | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| Great Northern Paper                | 25                           | 18 1/2                                   | 18                          | 18 1/2                            | 950    | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| Greer Hydraulics Inc.               | 50c                          | 18 1/2                                   | 18                          | 18 1/2                            | 950    | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| Griesedieck Western Brewery         | 2                            | 18 1/2                                   | 18                          | 18 1/2                            | 950    | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| Grocery Stores Products common      | 5                            | 18 1/2                                   | 18                          | 18 1/2                            | 950    | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| Gypsum Lime & Alabastine            | 1                            | 18 1/2                                   | 18                          | 18 1/2                            | 950    | 17                           | Jan                                      | 18 1/2                      | Feb                            |
| <b>H</b>                            |                              |  |                             |                                   |        |                              |  |                             |                                |
| Haelan Laboratories Inc.            | 1                            | 4 1/4                                    | 4 1/4                       | 4 1/4                             | 1,900  | 4 1/4                        | Jan                                      | 4 1/4                       | Jan                            |
| Hall Lamp Co.                       | 5                            | 52 1/4                                   | 51 1/4                      | 52 1/4                            | 1,190  | 50 1/4                       | Jan                                      | 53 1/4                      | Jan                            |
| Hamilton Bridge Co Ltd.             | 25                           | 1 1/2                                    | 1 1/2                       | 1 1/2                             | 400    | 1 1/2                        | Jan                                      | 1 1/2                       | Jan                            |
| Hartford Electric Light             | 1                            | 1 1/2                                    | 1 1/2                       | 1 1/2                             | 400    | 1 1/2                        | Jan                                      | 1 1/2                       | Jan                            |
| Harvard Brewing Co.                 | 1                            | 1 1/2                                    | 1 1/2                       | 1 1/2                             | 400    | 1 1/2                        | Jan                                      | 1 1/2                       | Jan                            |
| Hastings Mfg Co.                    | 2                            | 11 1/2                                   | 11 1/2                      | 11 1/2                            | 600    | 9 1/2                        | Jan                                      | 11 1/2                      | Jan                            |
| Hathaway Bakeries Inc.              | 1                            | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 800    | 25 1/2                       | Jan                                      | 27 1/4                      | Jan                            |
| Havana Lithographing Co.            | 10c                          | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 800    | 25 1/2                       | Jan                                      | 27 1/4                      | Jan                            |
| Hazeltine Corp.                     | 1                            | 27 1/4                                   | 27 1/4                      | 27 1/4                            | 800    | 25 1/2                       | Jan                                      | 27 1/4                      | Jan                            |
| Hearn Dept Stores common            | 5                            | 11 1/4                                   | 10 1/2                      | 11 1/4                            | 2,600  | 10 1/2                       | Jan                                      | 11 1/4                      | Jan                            |
| Hecla Mining Co.                    | 25c                          | 18 1/2                                   | 18 1/2                      | 18 1/2                            | 75     | 17 1/2                       | Jan                                      | 18 1/2                      | Jan                            |
| Helena Rubinstein common            | 1                            | 18 1/2                                   | 18 1/2                      | 18 1/2                            | 75     | 17 1/2                       | Jan                                      | 18 1/2                      | Jan                            |
| Class A                             | 1                            | 18 1/2                                   | 18 1/2                      | 18 1/2                            | 75     | 17 1/2                       | Jan                                      | 18 1/2                      | Jan                            |
| Heller Co common                    | 2                            | 19 1/2                                   | 19 1/2                      | 19 1/2                            | 500    | 18 1/2                       | Jan                                      | 19 1/2                      | Jan                            |
| 5% preferred                        | 100                          | 19 1/2                                   | 19 1/2                      | 19 1/2                            | 500    | 18 1/2                       | Jan                                      | 19 1/2                      | Jan                            |
| 4% preferred w w                    | 100                          | 19 1/2                                   | 19 1/2                      | 19 1/2                            | 500    | 18 1/2                       | Jan                                      | 19 1/2                      | Jan                            |
| Henry Holt & Co common              | 1                            | 8 1/2                                    | 8 1/2                       | 8 1/2                             | 200    | 7 1/2                        | Jan                                      | 8 1/2                       | Jan                            |
| Hercules Steel Products             | 10c                          | 3 1/2                                    | 3 1/2                       | 3 1/2                             | 1,200  | 3                            | Jan                                      | 3 1/2                       | Jan                            |
| Higbie Mfg Co common                | 1                            | 7  | 7                           | 7 1/4                             | 300    | 6 1/2                        | Feb                                      | 7 1/4                       | Jan                            |
| 5% convertible preferred            | 10                           | 7  | 7                           | 7 1/4                             | 300    | 6 1/2                        | Feb                                      | 7 1/4                       | Jan                            |
| Hoe (R) & Co class A                | 2.50                         | 11 1/2                                   | 11 1/2                      | 11 1/2                            | 800    | 11 1/2                       | Jan                                      | 11 1/2                      | Jan                            |
| Hollinger Consol Gold Mines         | 5                            | 15 1/2                                   | 15 1/2                      | 15 1/2                            | 3,300  | 15 1/2                       | Jan                                      | 15 1/2                      | Jan                            |
| Holly Stores Inc.                   | 1                            | 3  | 3                           | 3 1/2                             | 900    | 2 1/2                        | Jan                                      | 3 1/2                       | Jan                            |
| Holophone Co common                 | 1                            | 14                                       | 14                          | 14                                | 15     | 14                           | Jan                                      | 14                          | Jan                            |
| Hormel's Inc                        | 1                            | 15                                       | 15                          | 15                                | 15     | 14                           | Jan                                      | 15                          | Jan                            |
| Horn & Hardart & Co.                | 15                           | 150                                      | 150                         | 150                               | 10     | 143 1/2                      | Feb                                      | 152                         | Feb                            |
| Horn & Hardart Baking Co.           | 1                            | 23                                       | 22 1/2                      | 23 1/2                            | 800    | 20 1/2                       | Jan                                      | 23 1/2                      | Feb                            |
| 5% preferred                        | 100                          | 102 1/2                                  | 102 1/2                     | 102 1/2                           | 50     | 102 1/2                      | Feb                                      | 107                         | Jan                            |
| Hubbell (Harvey) Inc common         | 5                            | 71 1/2                                   | 71                          | 72 1/2                            | 7,400  | 65 1/2                       | Feb                                      | 74 1/2                      | Jan                            |
| Humble Oil & Refining capital stock | 5                            | 71 1/2                                   | 71                          | 72 1/2                            | 7,400  | 65 1/2                       | Feb                                      | 74 1/2                      | Jan                            |
| Hurd Lock & Manufacturing Co.       | 5                            | 4 1/4                                    | 4 1/4                       | 4 1/4                             | 600    | 4 1/4                        | Feb                                      | 4 1/4                       | Jan                            |
| Hydro-Electric Securities           | 5                            | 30 1/4                                   | 30 1/4                      | 30 1/4                            | 5,100  | 20 1/2                       | Jan                                      | 32 1/2                      | Feb                            |
| Hygrade Food Products               | 5                            | 30 1/4                                   | 30 1/4                      | 30 1/4                            | 5,100  | 20 1/2                       | Jan                                      | 32 1/2                      | Feb                            |
| <b>I</b>                            |                              |  |                             |                                   |        |                              |  |                             |                                |
| Illinois Zinc Co common             | 1                            | 16 1/2                                   | 16 1/2                      | 17 1/2                            | 9,050  | 16                           | Feb                                      | 20 1/4                      | Jan                            |
| Imperial Chemical Industries        | 1                            | 16 1/2                                   | 16 1/2                      | 17 1/2                            | 9,050  | 16                           | Feb                                      | 20 1/4                      | Jan                            |
| American dep receipts registered    | £1                           | 33 1/2                                   | 33 1/2                      | 34 1/2                            | 6,500  | 33 1/2                       | Feb                                      | 37                          | Jan                            |
| Imperial Oil (Canada) capital stock | 5                            | 10 1/4                                   | 10 1/4                      | 10 1/4                            | 200    | 9 1/4                        | Jan                                      |                             |                                |



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                             |                        |                        |                 |        |                    |             |                               |       |                        | STOCKS                  |                |             |            |            |                    |  |  |  |  |
|------------------------------------|------------------------|------------------------|-----------------|--------|--------------------|-------------|-------------------------------|-------|------------------------|-------------------------|----------------|-------------|------------|------------|--------------------|--|--|--|--|
| American Stock Exchange            |                        |                        |                 |        | Range Since Jan. 1 |             |                               |       |                        | American Stock Exchange |                |             |            |            | Range Since Jan. 1 |  |  |  |  |
| Par                                | Friday Last Sale Price | Week's Range of Prices | Sales for Week  | Low    | High               | Low         | High                          | Par   | Friday Last Sale Price | Week's Range of Prices  | Sales for Week | Low         | High       | Low        | High               |  |  |  |  |
| O                                  |                        |                        |                 |        |                    |             |                               |       |                        |                         |                |             |            |            |                    |  |  |  |  |
| New York Shipbuilding Corp—        | 1                      | 19                     | 18 1/2 19       | 1,900  | 15 1/2 Jan         | 20 1/2 Jan  | Seeman Bros Inc.              | 1     | 1 1/4                  | 1 1/4 1 1/4             | 500            | 14 1/2 Feb  | 15 1/2 Jan | 15 1/2 Jan | 15 1/2 Jan         |  |  |  |  |
| Founders shares                    | 1                      | 18 1/2                 | 18 1/2 18 1/2   | 1,100  | 17 1/2 Jan         | 18 1/2 Feb  | Segal Lock & Hardware         | 1     | 1 1/4                  | 1 1/4 1 1/4             | 6,600          | 1 1/2 Feb   | 1 1/2 Jan  | 1 1/2 Jan  | 1 1/2 Jan          |  |  |  |  |
| Niagara Share Corp common          | 5                      | 18 1/2                 | 17 1/2 18       | 9,900  | 16 1/2 Jan         | 18 Feb      | Selby Shoe Co.                | 1     | 11 1/2                 | 11 1/2 11 1/2           | 600            | 11 1/2 Jan  | 12 Jan     | 12 Jan     | 12 Jan             |  |  |  |  |
| Niles-Bement-Pond                  | 1                      | 17 1/2                 | 17 1/2 17 1/2   | 4,300  | 1 1/2 Jan          | 2 Feb       | Sentinel Radio Corp common    | 1     | 6 1/2                  | 5 1/2 6 1/2             | 1,100          | 5 1/2 Feb   | 6 1/2 Jan  | 6 1/2 Jan  | 6 1/2 Jan          |  |  |  |  |
| Nipissing Mines                    | 1                      | 1 1/2                  | 1 1/2 1 1/2     | 7,300  | 1 1/2 Jan          | 1 1/2 Jan   | Sentry Safety Control         | 100   | 1 1/2                  | 1 1/2 1 1/2             | 7,900          | 1 1/2 Feb   | 1 1/2 Jan  | 1 1/2 Jan  | 1 1/2 Jan          |  |  |  |  |
| Non-Ferrous Metal Products Ltd—    | 1                      | 1 1/2                  | 1 1/2 1 1/2     | 100    | 42 Jan             | 43 1/2 Feb  | Serrick Corp class B          | 1     | 17 1/2                 | 16 1/2 17 1/2           | 1,700          | 14 1/2 Jan  | 17 1/2 Jan | 17 1/2 Jan | 17 1/2 Jan         |  |  |  |  |
| Amer dep rcts ord shares           | 1 1/2                  | 1 1/2                  | 1 1/2 1 1/2     | 16,500 | 1 1/2 Jan          | 2 1/2 Feb   | Servomechanisms Inc.          | 200   | 6 1/2                  | 6 1/2 6 1/2             | 3,400          | 5 Jan       | 6 1/2 Jan  | 6 1/2 Jan  | 6 1/2 Jan          |  |  |  |  |
| North American Rayon \$3 preferred | 50                     | 2 1/2                  | 2 1/2 2 1/2     | 100    | 19 1/2 Jan         | 20 1/2 Jan  | Seton Leather common          | 1     | 12 1/2                 | 12 1/2 12 1/2           | 200            | 12 Jan      | 12 1/2 Feb | 12 1/2 Feb | 12 1/2 Feb         |  |  |  |  |
| North Canadian Oils Ltd.           | 25                     | 2 1/2                  | 2 1/2 2 1/2     | 100    | 19 1/2 Jan         | 20 1/2 Jan  | Shattuck Denn Mining          | 5     | 7 1/2                  | 7 1/2 7 1/2             | 8,100          | 6 1/2 Feb   | 8 1/2 Feb  | 8 1/2 Feb  | 8 1/2 Feb          |  |  |  |  |
| North Central Texas Oil            | 5                      | 4 1/2                  | 4 1/2 4 1/2     | 1,100  | 4 1/2 Jan          | 4 1/2 Jan   | Shawinigan Water & Power      | 25    | 71 1/2                 | 71 1/2 71 1/2           | 500            | 41 1/2 Feb  | 44 Jan     | 44 Jan     | 44 Jan             |  |  |  |  |
| Northeast Airlines                 | 1                      | 4 1/2                  | 4 1/2 4 1/2     | 100    | 90 1/2 Feb         | 91 1/2 Jan  | Sherwin-Williams common       | 25    | 71 1/2                 | 71 1/2 71 1/2           | 1,300          | 67 Feb      | 70 1/2 Jan | 70 1/2 Jan | 70 1/2 Jan         |  |  |  |  |
| North Penn RR Co.                  | 50                     | 90 1/2                 | 90 1/2 90 1/2   | 340    | 94 Feb             | 98 1/2 Jan  | 4% preferred                  | 100   | 104 1/2                | 104 1/2 104 1/2         | 105 Feb        | 104 1/2 Jan | 105 Feb    | 105 Feb    | 105 Feb            |  |  |  |  |
| Northern Ind Pub Serv 4 1/4% pfd   | 100                    | 25 1/2                 | 23 26 1/2       | 6,200  | 20 1/2 Jan         | 26 1/2 Feb  | Sherwin-Williams of Canada    | 1     | 16 1/2                 | 16 1/2 16 1/2           | 2,700          | 20 1/2 Jan  | 21 1/2 Feb | 21 1/2 Feb | 21 1/2 Feb         |  |  |  |  |
| Novadel-Agenc Corp.                | 1                      | 25 1/2                 | 23 26 1/2       | 6,200  | 20 1/2 Jan         | 26 1/2 Feb  | Shoe Corp of America class A  | 1     | 16 1/2                 | 16 1/2 16 1/2           | 2,700          | 16 Jan      | 16 1/2 Jan | 16 1/2 Jan | 16 1/2 Jan         |  |  |  |  |
| P                                  |                        |                        |                 |        |                    |             |                               |       |                        |                         |                |             |            |            |                    |  |  |  |  |
| Ogden Corp common                  | 500                    | 51                     | 49 1/2 51       | 225    | 48 Jan             | 51 Feb      | Sicks Breweries Ltd.          | 1     | 3 1/2                  | 3 1/2 3 1/2             | 500            | 3 1/2 Feb   | 4 1/2 Jan  | 4 1/2 Jan  | 4 1/2 Jan          |  |  |  |  |
| Ohio Brass Co class B common       | 100                    | 104                    | 102 1/2 104     | 120    | 102 1/2 Feb        | 107 Jan     | Simmons-Boardman Publications | 1     | 29 1/2                 | 29 1/2 29 1/2           | 32 Feb         | 29 1/2 Jan  | 32 Feb     | 32 Feb     | 32 Feb             |  |  |  |  |
| Ohio Power 4 1/2% preferred        | 100                    | 3                      | 2 1/2 3         | 700    | 2 1/2 Feb          | 3 1/2 Jan   | \$3 convertible preferred     | 1     | 5 1/4                  | 5 1/4 5 1/4             | 1,200          | 4 1/4 Jan   | 5 1/4 Feb  | 5 1/4 Feb  | 5 1/4 Feb          |  |  |  |  |
| Okalta Oils Ltd.                   | 900                    | 42 1/2                 | 41 1/2 43 1/2   | 5,800  | 39 1/2 Jan         | 43 1/2 Feb  | Simplicity Pattern common     | 1     | 14 1/2                 | 13 1/2 14 1/2           | 18,300         | 12 1/2 Feb  | 14 1/2 Feb | 14 1/2 Feb | 14 1/2 Feb         |  |  |  |  |
| Oklahoma Natural Gas               | 15                     | 65 1/2                 | 65 1/2 65 1/2   | 25     | 64 1/2 Feb         | 69 1/2 Jan  | Simpson's Ltd common          | 1     | 40                     | 39 1/2 40               | 500            | 38 1/2 Jan  | 42 1/2 Jan | 42 1/2 Jan | 42 1/2 Jan         |  |  |  |  |
| Okonite Company common             | 25                     | 10 1/2                 | 10 1/2 10 1/2   | 4,000  | 9 1/2 Jan          | 10 1/2 Feb  | Singer Manufacturing Co.      | 20    | 40                     | 39 1/2 40               | 500            | 38 1/2 Jan  | 42 1/2 Jan | 42 1/2 Jan | 42 1/2 Jan         |  |  |  |  |
| Old Town Corp.                     | 1                      | 10 1/2                 | 10 1/2 10 1/2   | 8,000  | 6 Jan              | 6 1/2 Feb   | Singer Manufacturing Co Ltd.  | 1     | 3 1/2                  | 3 1/2 3 1/2             | 4 1/2 Jan      | 4 1/2 Jan   | 4 1/2 Jan  | 4 1/2 Jan  | 4 1/2 Jan          |  |  |  |  |
| 40c cumulative preferred           | 7                      | 6 1/2                  | 6 1/2 6 1/2     | 1,050  | 18 1/2 Jan         | 20 1/2 Feb  | Amer dep rcts ord registered  | 51    | 19                     | 19 19                   | 100            | 18 1/2 Jan  | 19 Jan     | 19 Jan     | 19 Jan             |  |  |  |  |
| Oliver United Filters class B      | 1                      | 20                     | 19 1/2 20 1/2   | 1,500  | 18 Jan             | 20 1/2 Feb  | Sonotone Corp.                | 1     | 5                      | 4 1/2 5                 | 5,700          | 4 1/2 Jan   | 5 1/2 Feb  | 5 1/2 Feb  | 5 1/2 Feb          |  |  |  |  |
| Olympic Radio & Telev Inc.         | 1                      | 8 1/2                  | 8 1/2 8 1/2     | 50     | 7 1/2 Jan          | 8 1/2 Feb   | Soss Manufacturing common     | 1     | 10 1/2                 | 10 1/2 10 1/2           | 2,100          | 10 Jan      | 10 1/2 Feb | 10 1/2 Feb | 10 1/2 Feb         |  |  |  |  |
| Omar Inc.                          | 1                      | 50 1/2                 | 50 1/2 50 1/2   | 1,200  | 48 Jan             | 52 1/2 Jan  | South Coast Corp common       | 1     | 40                     | 39 1/2 40 1/2           | 2,000          | 38 1/2 Feb  | 40 1/2 Jan | 40 1/2 Jan | 40 1/2 Jan         |  |  |  |  |
| O'Keefe Copper Co Ltd Amer shares  | 100                    | 18                     | 18 1/2 18 1/2   | 800    | 18 Feb             | 19 1/2 Feb  | South Penn Oil Co common      | 12.50 | 40                     | 39 1/2 40 1/2           | 2,000          | 38 1/2 Feb  | 40 1/2 Jan | 40 1/2 Jan | 40 1/2 Jan         |  |  |  |  |
| Overseas Securities                | 1                      | 18                     | 18 1/2 18 1/2   | 800    | 18 Feb             | 19 1/2 Feb  | Southern California Edison    | 25    | 45                     | 45 45                   | 43 Jan         | 43 Jan      | 43 Jan     | 43 Jan     | 43 Jan             |  |  |  |  |
| Q                                  |                        |                        |                 |        |                    |             |                               |       |                        |                         |                |             |            |            |                    |  |  |  |  |
| Pacific Can Co common              | 5                      | 34 1/2                 | 33 1/2 34 1/2   | 2,500  | 33 Jan             | 34 1/2 Jan  | 5% original preferred         | 25    | 28                     | 28 1/2 28 1/2           | 300            | 27 1/2 Jan  | 28 1/2 Jan | 28 1/2 Jan | 28 1/2 Jan         |  |  |  |  |
| Pacific Gas & Electric 6% 1st pfd  | 25                     | 25                     | 25 25           | 200    | 30 1/2 Feb         | 31 1/2 Jan  | 4.88% cumulative preferred    | 25    | 34 1/2                 | 34 1/2 34 1/2           | 300            | 34 1/2 Jan  | 35 1/2 Feb | 35 1/2 Feb | 35 1/2 Feb         |  |  |  |  |
| 5 1/2% 1st preferred               | 25                     | 25                     | 25 25           | 400    | 27 1/2 Jan         | 28 1/2 Jan  | 4.56% convertible preference  | 25    | 26 1/2                 | 26 1/2 26 1/2           | 1,200          | 26 1/2 Jan  | 27 1/2 Feb | 27 1/2 Feb | 27 1/2 Feb         |  |  |  |  |
| 5% redeemable 1st preferred        | 25                     | 27 1/2                 | 27 1/2 27 1/2   | 1,900  | 27 1/2 Jan         | 28 1/2 Jan  | 4.48% convertible preference  | 25    | 24 1/2                 | 24 1/2 24 1/2           | 1,400          | 24 Feb      | 24 1/2 Jan | 24 1/2 Jan | 24 1/2 Jan         |  |  |  |  |
| 5% redeemable 1st pfd series A     | 25                     | 27 1/2                 | 27 1/2 27 1/2   | 200    | 26 1/2 Feb         | 27 1/2 Jan  | 4.32% cumulative preferred    | 25    | 24 1/2                 | 24 1/2 24 1/2           | 1,400          | 24 Feb      | 24 1/2 Jan | 24 1/2 Jan | 24 1/2 Jan         |  |  |  |  |
| 4.80% red 1st preferred            | 25                     | 26 1/2                 | 26 1/2 26 1/2   | 600    | 26 1/2 Feb         | 27 1/2 Jan  | 4.08% cumulative preferred    | 25    | 24 1/2                 | 24 1/2 24 1/2           | 1,400          | 24 Feb      | 24 1/2 Jan | 24 1/2 Jan | 24 1/2 Jan         |  |  |  |  |
| Pacific Lighting \$4.50 preferred  | 101                    | 100 1/2                | 100 1/2 100 1/2 | 600    | 100 Feb            | 102 1/2 Jan | Southern Pipe Line            | 1     | 5                      | 4 1/2 5                 | 500            | 4 1/2 Feb   | 4 1/2 Jan  | 4 1/2 Jan  | 4 1/2 Jan          |  |  |  |  |
| \$4.40 div cum preferred           | 1                      | 100                    | 100 100         | 90     | 100 Feb            | 101 1/2 Jan | Standard Royalty Co.          | 5     | 44 1/2                 | 44 1/2 44 1/2           | 2,100          | 43 Feb      | 47 1/2 Jan | 47 1/2 Jan | 47 1/2 Jan         |  |  |  |  |
| Pacific Petroleum Ltd.             | 1                      | 11 1/2                 | 11 1/2 11 1/2   | 26,100 | 11 1/2 Feb         | 12 1/2 Feb  | Spencer Shoe Corp.            | 1     | 5 1/2                  | 5 1/2 5 1/2             | 2,100          | 4 1/2 Jan   | 5 1/2 Jan  | 5 1/2 Jan  | 5 1/2 Jan          |  |  |  |  |
| Pacific Power & Light 5% pfd       | 100                    | 19                     | 18 1/2 19       | 300    | 17 1/2 Feb         | 19 Feb      | Stahl-Meyer Inc.              | 2.78  | 2                      | 2 2                     | 1,200          | 1 Jan       | 2 1/2 Jan  | 2 1/2 Jan  | 2 1/2 Jan          |  |  |  |  |
| Pacific Public Service common      | 1                      | 19                     | 18 1/2 19       | 300    | 17 1/2 Feb         | 19 Feb      | Standard Dredging Corp common | 1     | 5                      | 4 1/2 5                 | 2,500          | 4 1/2 Feb   | 5 1/2 Jan  | 5 1/2 Jan  | 5 1/2 Jan          |  |  |  |  |
| \$1.30 1st preferred               | 1                      | 19                     | 18 1/2 19       | 300    | 17 1/2 Feb         | 19 Feb      | \$1.60 convertible preferred  | 20    | 19 1/2                 | 19 1/2 19 1/2           | 450            | 19 1/2 Jan  | 20 1/2 Jan | 20 1/2 Jan | 20 1/2 Jan         |  |  |  |  |
| Page-Hersey Tubes common           | 1                      | 2 1/2                  | 2 1/2 2 1/2     | 32,500 | 1 1/2 Feb          | 2 1/2 Feb   | Standard Forgings Corp.       | 1     | 17 1/2                 | 17 1/2 17 1/2           | 1,800          | 15 1/2 Feb  | 17 1/2 Feb | 17 1/2 Feb | 17 1/2 Feb         |  |  |  |  |
| Panacoastal Petroleum (C A) vtc    | 2 Bol                  | 4 1/2                  | 4 1/2 4 1/2     | 15,700 | 4 1/2 Feb          | 4 1/2 Jan   | Standard Oil (Ky)             | 10    | 40 1/2                 | 40 1/2 40 1/2           | 1,400          | 39 1/2 Jan  | 41 1/2 Feb | 41 1/2 Feb | 41 1/2 Feb         |  |  |  |  |
| Pantepec Oil (C A) Amer shares     | 1 Bol                  | 4 1/2                  | 4 1/2 4 1/2     | 15,700 | 4 1/2 Feb          | 4 1/2 Jan   | Standard Packaging Corp.      | 1     | 11 1/2                 | 11 1/2 11 1/2           | 9,100          | 11 Jan      | 11 1/2 Jan | 11 1/2 Jan | 11 1/2 Jan         |  |  |  |  |
| Paramount Motors Corp.             | 1                      | 12 1/2                 | 12 1/2 12 1/2   | 800    | 12 1/2 Jan         | 13 1/2 Feb  | Convertible preferred         | 10    | 22                     | 21 1/2 22               | 250            | 20 1/2 Jan  | 22 1/2 Jan | 22 1/2 Jan | 22 1/2 Jan         |  |  |  |  |
| Park Chemical Company              | 1                      | 12 1/2                 | 12 1/2 12 1/2   | 800    | 12 1/2 Jan         | 13 1/2 Feb  | Standard Power & Light common | 1     | 15 1/2                 | 15 1/2 15 1/2           | 19,900         | 14 1/2 Jan  | 15 1/2 Feb | 15 1/2 Feb | 15 1/2 Feb         |  |  |  |  |
| Parker Pen Co class A              | 2                      | 17 1/2                 | 16 1/2 17 1/2   | 1,600  | 15 1/2 Jan         | 17 1/2 Feb  | Common class B                | 1     | 14 1/2                 | 14 1/2 14 1/2           | 500            | 13 1/2 Jan  | 14 1/2 Feb | 14 1/2 Feb | 14 1/2 Feb         |  |  |  |  |
| Class B                            | 2                      | 12 1/2                 | 12 1/2 12 1/2   | 800    | 12 1/2 Jan         | 13 1/2 Feb  | 3% preferred                  | 1     | 10                     | 10 10                   | 1,900          | 9 Jan       | 10 1/2 Feb | 10 1/2 Feb | 10 1/2 Feb         |  |  |  |  |
| Parkersburg Rig & Reel             | 1                      | 5 1/2                  | 5 1/2 5 1/2     | 500    | 5 1/2 Feb          | 5 1/2 Jan   | Standard Products Co.         | 1     | 5 1/2                  | 5 1/2 5 1/2             | 5,000          | 5 1/2 Jan   | 6 1/2 Feb  | 6 1/2 Feb  | 6 1/2 Feb          |  |  |  |  |
| Patchogue Plymouth Mills           | 2                      | 45 1/2                 | 45 1/2 45 1/2   | 600    | 43 1/2 Feb         | 54 1/2 Jan  | Standard Thomson Corp.        | 1     | 4 1/2                  | 4 1/2 4 1/2             | 4,400          | 3 1/2 Jan   | 4 1/2 Feb  | 4 1/2 Feb  | 4 1/2 Feb          |  |  |  |  |
| Pattison Co Ltd                    | 2                      | 45 1/2                 | 45 1/2 45 1/2   | 600    | 43 1/2 Feb         | 54 1/2 Jan  | Standard Tube                 |       |                        |                         |                |             |            |            |                    |  |  |  |  |



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                           | Friday Last | Week's Range |         | Sales for Week | Range Since Jan. 1 |      |         |  |
|----------------------------------|-------------|--------------|---------|----------------|--------------------|------|---------|--|
| American Stock Exchange          | Sale Price  | Low          | High    | Shares         | Low                | High |         |  |
| W                                |             |              |         |                |                    |      |         |  |
| Waco Aircraft Co.                | •           | 3 1/4        | 3 3/4   | 900            | 2 3/4              | Jan  | 3 1/2   |  |
| Wagner Baking voting cdfs ext.   | 8 3/4       | 8 3/4        | 8 3/4   | 1,000          | 7 1/2              | Jan  | 8 1/2   |  |
| 7% preferred                     | 100         | 108          | 108     | 20             | 105                | Jan  | 108     |  |
| Waitt & Bond Inc.                | 1           | 1 1/4        | 1 1/4   | 100            | 1 1/2              | Jan  | 1 3/4   |  |
| \$2 cumulative preferred         | 30          | 12 1/2       | 12 1/2  | 1,300          | 11 1/2             | Jan  | 12 1/2  |  |
| Waltham Watch Co v t c           | 1           | 2 1/4        | 2 1/4   | 32,900         | 1 3/4              | Jan  | 2 1/4   |  |
| Ward Baking Co warrants          | •           | 7 1/2        | 7 1/2   | 250            | 6 1/2              | Jan  | 7 1/2   |  |
| Wasatch Corp                     | •           | 11 1/2       | 10 1/2  | 1,050          | 3 3/4              | Jan  | 13 1/2  |  |
| Webb & Knapp Inc.                | 100         | 1 1/4        | 1 1/4   | 18,400         | 1                  | Jan  | 1 1/4   |  |
| \$6 series preference            | •           | 17 1/2       | 17 1/2  | 100            | 16 3/4             | Jan  | 18 1/2  |  |
| Wentworth Manufacturing          | 1.25        | 4 1/4        | 4 1/4   | 300            | 4 1/4              | Jan  | 5       |  |
| West Texas Utilities \$6 pfd.    | •           | 112 1/2      | 112 1/2 | 20             | 111 1/2            | Jan  | 112 1/2 |  |
| Western Homestead Oils Ltd.      | 100         | 1 1/2        | 1 1/2   | 24,100         | 1 1/2              | Feb  | 1 3/4   |  |
| Western Leaseholds Ltd.          | •           | 6 1/4        | 6 1/4   | 2,900          | 6 1/4              | Feb  | 7 1/4   |  |
| Western Maryland Ry 7% 1st pfd   | 100         | •            | •       | •              | 181                | Jan  | 195 1/2 |  |
| Western Tablet & Stationery com. | •           | 32 1/2       | 33      | 100            | 32 1/2             | Feb  | 33 1/2  |  |
| Westmoreland Coal                | 20          | 23           | 21 1/2  | 900            | 20 1/2             | Feb  | 23 1/2  |  |
| Westmoreland Inc.                | 10          | •            | 18 1/4  | 25             | 17 1/4             | Jan  | 18 1/4  |  |
| Weyenberg Shoe Mfg               | 1           | •            | 24 1/2  | 400            | 23 1/2             | Feb  | 25      |  |
| Whirlpool Corp                   | •           | 16 1/4       | 15 1/2  | 2,800          | 15 1/2             | Feb  | 18 1/4  |  |
| White's Auto Stores Inc.         | 1           | •            | 11 1/4  | 1,500          | 11                 | Jan  | 12      |  |
| Whitman (Wm) & Co.               | 1           | •            | 2 1/2   | 2,400          | 2 1/2              | Jan  | 2 1/2   |  |
| Whitman River Oil Corp.          | 1           | 4 1/2        | 4 1/2   | 1,100          | 4 1/2              | Jan  | 4 1/2   |  |
| Wickes (The) Corp                | •           | •            | 8 1/2   | 500            | 8                  | Feb  | 8 1/2   |  |
| Williams (R C) & Co.             | •           | •            | 4 1/4   | 200            | 4 1/4              | Jan  | 5 1/4   |  |
| Willson Products Inc.            | 1           | •            | 13      | 300            | 11 1/4             | Jan  | 14 1/2  |  |
| Wilrich Petroleum Ltd.           | 1           | 1 1/4        | 3 1/2   | 34,600         | 3 1/2              | Feb  | 1 1/4   |  |
| Wilson Brothers common           | 1           | 3 1/4        | 3       | 1,300          | 3                  | Jan  | 3 1/2   |  |
| 5% preferred x w.                | 25          | 13           | 12 1/2  | 450            | 12                 | Jan  | 13      |  |
| Winnipeg Elec common             | •           | 46 1/4       | 46      | 150            | 42 1/2             | Jan  | 46 1/4  |  |
| Wisconsin Pwr & Lt 4 1/2% pfd.   | 100         | •            | 103     | 20             | 103                | Feb  | 105 1/4 |  |
| Wood Newspaper Machine.          | 1           | •            | 13 1/2  | 300            | 13 1/2             | Jan  | 13 1/2  |  |
| Woodall Industries Inc.          | 2           | 15 1/4       | 15 1/4  | 200            | 15                 | Jan  | 15 1/4  |  |
| Woodley Petroleum common         | 8           | •            | 63 1/2  | 600            | 59 1/2             | Feb  | 66      |  |
| Woolworth (F W) Ltd—             | •           | •            | •       | •              | •                  | •    | •       |  |
| American deposit receipts.       | 50          | •            | •       | •              | 6                  | Jan  | 6 1/2   |  |
| 6% preference                    | £1          | •            | •       | •              | •                  | •    | •       |  |
| Wright Hargreaves Ltd            | •           | 2 1/2        | 2 1/4   | 24,600         | 2                  | Feb  | 2 1/2   |  |

| BONDS<br>American Stock Exchange         | Interest Period | Friday Last Sale Price | Week's Range of Bid & Asked |         | Bonds Sold | Range Since Jan. 1 |         |
|--|-----------------|------------------------|-----------------------------|---------|------------|--------------------|---------|
|  |                 |                        | Low                         | High    |            | Low                | High    |
| Appalachian Elec Power 3 1/4s 1970       | June-Dec        | 101                    | 100 1/2                     | 101 1/2 | 16         | 100 1/2            | 102 1/2 |
| Bethlehem Steel 6s Aug 1 1998            | Quar-Feb        | 96 1/4                 | 96 1/4                      | 96 1/4  | 14         | 95 3/4             | 96 1/4  |
| Boston Edison 2 1/4s series A 1970       | June-Dec        | 89 1/2                 | 89 1/2                      | 90 1/4  | 76         | 89 1/4             | 91 1/4  |
| Chicago Transit Authority                | Jan-July        | 89 1/2                 | 89 1/2                      | 90 1/4  | 76         | 89 1/4             | 91 1/4  |
| 3 1/4s revenue series of 1947-1978       | Jan-July        | 89 1/2                 | 89 1/2                      | 90 1/4  | 76         | 89 1/4             | 91 1/4  |
| Delaware Lack & Western RR               | Jan-July        | 89 1/2                 | 89 1/2                      | 90 1/4  | 76         | 89 1/4             | 91 1/4  |
| Lackawanna of N J Division               | Jan-July        | 89 1/2                 | 89 1/2                      | 90 1/4  | 76         | 89 1/4             | 91 1/4  |
| 1st mortgage 4s series A 1993            | May-Nov         | 68                     | 67                          | 68      | 25         | 65 1/2             | 68 1/2  |
| 1st mortgage 4s series B 1993            | May             | 62 1/4                 | 62 1/4                      | 63      | 15         | 58                 | 63      |
| Eastern Gas & Fuel 3 1/2s 1965           | Jan-July        | 99 1/2                 | 99 1/2                      | 100 1/2 | 11         | 99 1/2             | 101     |
| Elmhurst Water Lt & RR 5s 1956           | Mar-Sept        | 110 1/2                | 110 1/2                     | 108     | 11         | 105 1/2            | 106 1/2 |
| Ercole Marretti Elec Mfg Co              | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s with Nov 1 1940 coupon 1953       | May-Nov         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s ex Nov 1 1947 coupon 1953         | May-Nov         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Finland Residential Mtge Bank            | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 5s stamped 1961                          | Mar-Sept        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Green Mountain Power 3 1/4s 1963         | June-Dec        | 100                    | 100                         | 100     | 1          | 99 1/2             | 102     |
| Guantanamo & Western RR                  | Jan-July        | 53                     | 53                          | 55 1/2  | 55         | 55 1/2             | 55 1/2  |
| 4s ser A (stmp mod) 1970                 | Jan-July        | 53                     | 53                          | 55 1/2  | 55         | 55 1/2             | 55 1/2  |
| Isarco Hydro-Electric Co                 | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7s ex Nov 1 1940 coupon 1952             | Mar-Nov         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7s ex Nov 1 1947 coupon 1952             | Mar-Nov         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Italian Power Realization Trust          | Jan-July        | 83 1/4                 | 83 1/4                      | 84 1/4  | 37         | 75 1/4             | 84 1/4  |
| 6 1/2% liquidating trust cfs             | Jan-July        | 92                     | 92                          | 92      | 9          | 76                 | 95      |
| Italian Superpower 6s 1963               | Jan-July        | 82 1/2                 | 82 1/2                      | 82 1/2  | 6          | 81                 | 82 1/2  |
| Midland Valley RR                        | Jan-July        | 100 1/4                | 100 1/4                     | 100 1/4 | 2          | 100                | 104     |
| Extended at 4% to 1963                   | April-Oct       | 100 1/4                | 100 1/4                     | 100 1/4 | 2          | 100                | 104     |
| New England Power 3 1/4s 1961            | May-Nov         | 130                    | 130                         | 133     | 127 1/2    | 133 1/2            | 133 1/2 |
| Nippon Electric Power Co Ltd             | Jan-July        | 79                     | 79                          | 79      | 1          | 77                 | 80      |
| 1st mortgage 6 1/2s 1953                 | Jan-July        | 102 1/2                | 102 1/2                     | 102 1/2 | 15         | 102 1/2            | 103 1/2 |
| 6 1/2s due 1953 extended to 1963         | Jan-July        | 102 1/2                | 102 1/2                     | 102 1/2 | 15         | 102 1/2            | 103 1/2 |
| Ohio Power 1st mortgage 3 1/4s 1968      | April-Oct       | 195                    | 195                         | 98 1/2  | 97         | 100                | 100     |
| 1st mortgage 3s 1971                     | April-Oct       | 101 1/2                | 101 1/2                     | 103     | 101 1/2    | 103                | 103     |
| Pennsylvania Water & Power 3 1/4s 1964   | June-Dec        | 99                     | 99                          | 101     | 99 1/2     | 101                | 101     |
| 3 1/4s 1970                              | Jan-July        | 99                     | 99                          | 101     | 99 1/2     | 101                | 101     |
| Piedmont Hydro-Electric Co               | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s with Oct 1 1940 coupon 1960       | April-Oct       | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s ex Oct 1 1947 coupon 1960         | April-Oct       | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Public Service Electric & Gas Co         | Jan-July        | 1140                   | 1140                        | 144     | 144 1/2    | 147 1/4            | 147 1/4 |
| 50-year 6% debentures 1998               | Jan-July        | 92                     | 92                          | 95 1/2  | 95 1/2     | 95 1/2             | 95 1/2  |
| Safe Harbor Water Power Corp 3s 1981     | May-Nov         | 83 1/2                 | 81 1/2                      | 83 1/2  | 8          | 81 1/2             | 88      |
| Sapphire Petroleum, Ltd 5s conv deb 1962 | Jan-July        | 100 1/4                | 99 1/4                      | 100 1/2 | 105        | 99 1/2             | 101 1/2 |
| Southern California Edison 3s 1965       | Mar-Sept        | 97                     | 97                          | 99      | 1          | 97                 | 99      |
| 3 1/4s series A 1973                     | Jan-July        | 97                     | 97                          | 99      | 1          | 97                 | 99      |
| 1st and ref M 3s series B 1973           | Feb-Aug         | 94                     | 94                          | 94 1/2  | 6          | 94                 | 96      |
| 2 1/4s series C 1976                     | Feb-Aug         | 107                    | 107                         | 100     | 100        | 101 1/2            | 102     |
| 3 1/4s series D 1976                     | Feb-Aug         | 101                    | 101                         | 101     | 10         | 100 1/2            | 102     |
| Southern California Gas 3 1/4s 1970      | April-Oct       | 94 1/4                 | 94 1/4                      | 94 1/4  | 1          | 94 1/4             | 98      |
| Southern Counties Gas (Calif)            | Jan-July        | 101 1/2                | 101 1/2                     | 101 1/2 | 2          | 100                | 101 1/2 |
| 1st mortgage 3s 1971                     | Jan-July        | 92                     | 92                          | 93      | 92 1/2     | 92 1/2             | 92 1/2  |
| Southwestern Gas & Electric 3 1/4s 1970  | Feb-Aug         | 184                    | 184                         | 92      | 83         | 85                 | 85      |
| Spalding (A G) & Bros 5s 1989            | May-Nov         | 138                    | 138 1/2                     | 139 1/2 | 3          | 112 1/2            | 146 1/2 |
| Starrett Corp Inc 5s coll trust 1968     | April-Oct       | 78 1/4                 | 78 1/4                      | 78 1/4  | 1          | 77                 | 78 1/4  |
| Stinnes (Hugo) Corp                      | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7-4s 3rd stamped 1946                    | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Stinnes (Hugo) Industries                | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7-4s 2nd stamped 1946                    | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Terni Hydro-Electric Co                  | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s with Aug 1 1940 coupon 1953       | Feb-Aug         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 6 1/2s ex Aug 1 1947 coupon 1953         | Feb-Aug         | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| United Electric Service Co               | Jan-July        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7s with Dec 1 1940 coupon 1956           | June-Dec        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| 7s ex Dec 1 1947 coupon 1956             | June-Dec        | 78                     | 78                          | 78      | 11         | 75 1/2             | 75 1/2  |
| Waldorf-Astoria Hotel                    | Jan-July        | 100 1/4                | 100 1/4                     | 104 1/2 | 102 1/2    | 106 1/2            | 106 1/2 |
| 5s income debentures 1954                | Mar-Sept        | 103 1/4                | 103                         | 103 1/4 | 6          | 103                | 104     |
| Washington Water Power 3 1/2s 1964       | June-Dec        | 112                    | 112                         | 112     | 10         | 110 1/2            | 112     |
| West Penn Traction 5s 1960               | June-Dec        | 100 1/4                | 100 1/4                     | 104     | 100 1/4    | 101                | 101     |
| Western Newspaper Union                  | Jan-July        | 100 1/4                | 100 1/4                     | 104     | 100 1/4    | 101                | 101     |
| 6s conv s f debentures 1959              | Feb-Aug         | 100 1/4                | 100 1/4                     | 104     | 100 1/4    | 101                | 101     |

## Foreign Governments and Municipalities

| BONDS<br>American Stock Exchange      | Interest Period | Friday Last Sale Price | Week's Range of Bid & Asked |         | Bonds Sold | Range Since Jan. 1 |        |
|---------------------------------------|-----------------|------------------------|-----------------------------|---------|------------|--------------------|--------|
|                                       |                 |                        | Low                         | High    |            | Low                | High   |
| Agricultural Mortgage Bank (Col)      | Jan-July        | 192                    | 192                         | 192     | 1          | 192                | 192    |
| 20-year 7s April 1946                 | April-Oct       | 192                    | 192                         | 192     | 1          | 192                | 192    |
| 20-year 7s Jan 1947                   | Jan-July        | 167                    | 167                         | 167     | 1          | 167                | 167    |
| Bogota (See Mortgage Bank of)         | Jan-July        | 167                    | 167                         | 167     | 1          | 167                | 167    |
| Delta Valley 7s 1948                  | June-Dec        | 1100                   | 103                         | 103     | 99 1/4     | 99 1/4             | 99 1/4 |
| Danish Cons Municipal Loan            | May-Nov         | 92                     | 92                          | 92      | 88         | 92                 | 92     |
| External 5s 1953                      | Feb-Aug         | 112                    | 112                         | 13 1/2  | 12         | 13 1/2             | 13 1/2 |
| Danzig Port & Waterways               | Jan-July        | 145                    | 145                         | 145     | 43         | 49                 | 49     |
| Delta City (Peru) 6 1/2s stamped 1958 | Mar-Sept        | 143                    | 143                         | 143     | 42 1/2     | 43 1/2             | 43 1/2 |
| Maranhao stamped (Plan A)             | Jan-July        | 167                    | 167                         | 167     | 63 1/2     | 63 1/2             | 63 1/2 |
| Interest reduced to 2 1/2s 2008       | May-Nov         | 163 1/4                | 163 1/4                     | 163 1/4 | 63 1/2     | 63 1/2             | 63 1/2 |
| Medellin 7s stamped 1951              | June-Dec        | 163 1/4                | 163 1/4                     | 163 1/4 | 63 1/2     | 63 1/2             | 63 1/2 |
| Mortgage Bank of Bogota               | Jan-July        | 163 1/4                | 163 1/4                     | 163 1/4 | 63 1/2     | 63 1/2             | 63 1/2 |
| 7s (issue of May 1927) 1947           | May-Nov         | 163 1/4                | 163 1/4                     | 163 1/4 | 63 1/2     | 63 1/2             | 63 1/2 |
| 7s (issue of Oct 1927) 1947           | April-Oct       | 163 1/4                | 163 1/4                     | 163 1/4 | 63 1/2     | 63 1/2             | 63 1/2 |

| BONDS                                 | Interest | Friday     | Week's Range |        | Bonds | Range  | Since  |
|---------------------------------------|----------|------------|--------------|--------|-------|--------|--------|
| American Stock Exchange               | Period   | Last       | or Friday's  |        | Sold  | Jan. 1 |        |
|                                       |          | Sale Price | Bid          | Asked  |       |        |        |
|                                       |          |            | Low          | High   | No.   | Low    | High   |
| Mortgage Bank of Chile 6s 1931-----   | June-Dec | ---        | 157 1/2      | ---    | ---   | 57 1/4 | 58     |
| Mortgage Bank of Denmark 6s 1972----- | June-Dec | ---        | 196          | 99 1/2 | ---   | 96     | 96     |
| Parana stamped (Plan A)-----          | Jan-July | ---        | 41           | 43 1/2 | ---   | 41 1/4 | 43 1/2 |
| Interest reduced to 2 1/2s 2008-----  | Mar-Sept | ---        | 41 1/4       | 43 1/2 | ---   | 41 1/4 | 43 1/2 |
| (Republic of)-----                    | Jan-July | ---        | 41 1/4       | 43     | ---   | 39 1/2 | 43 1/4 |
| Extr s f 2 1/2s series E 1997-----    | Jan-July | ---        | 40 1/4       | 40 1/4 | 39    | 39 1/2 | 41 1/4 |
| Sinking fund 3s Jan 1 1997-----       | Jan-July | ---        | 32           | 32     | 3     | 30 1/2 | 32     |
| Rio de Janeiro stamped (Plan A)-----  | Jan-July | ---        | 33 1/2       | 33 1/2 | 10    | 3      | 32 1/2 |
| Interest reduced to 2 1/2s 2012-----  | Jan-July | ---        | 43 1/2       | 43 1/2 | ---   | 3 1/2  | 3 1/2  |
| Parana Government 6 1/2s 1919-----    | Jan-July | ---        | 13 1/2       | 13 1/2 | ---   | ---    | ---    |
| 1921-----                             | June-Dec | ---        | ---          | ---    | ---   | ---    | ---    |



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 27

## Boston Stock Exchange

| STOCKS                            | Par   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|-----------------------------------|-------|------------------------|------------------------|-----------------------|-------------------------|
|                                   |       |                        | Low High               |                       | Low High                |
| American Tel & Tel                | 100   | 159                    | 159 160 1/2            | 2,927                 | 158 1/2 Feb 161 1/2 Jan |
| American Woolen                   | 5     | ---                    | 23 23 1/2              | 10                    | 23 1/2 Feb 26 1/2 Jan   |
| Anaconda Copper                   | 50    | ---                    | 43 1/4 45 1/2          | 840                   | 41 1/2 Feb 45 1/2 Jan   |
| Boston & Albany RR                | 100   | ---                    | 126 1/2 127            | 110                   | 123 Jan 129 Jan         |
| Boston Edison                     | 25    | 52                     | 51 1/2 52 1/2          | 1,278                 | 51 1/2 Jan 53 1/2 Feb   |
| Boston Elevated Railway           | ---   | ---                    | ---                    | ---                   | ---                     |
| Stamped \$50 paid                 | 100   | 14 1/2                 | 14 1/2 14 1/2          | 50                    | 13 1/2 Jan 14 1/2 Feb   |
| Boston & Maine (new w i)          | ---   | ---                    | 13 13                  | 300                   | 12 1/2 Feb 13 Feb       |
| Boston Personal Prop Trust        | ---   | ---                    | 27 1/2 27 1/2          | 200                   | 26 1/2 Feb 30 Jan       |
| Calumet & Hecla                   | 5     | ---                    | 9 1/2 9 1/2            | 220                   | 8 Jan 9 1/2 Feb         |
| Cities Service                    | 10    | ---                    | 88 1/4 90 1/4          | 220                   | 87 1/4 Feb 95 1/2 Jan   |
| Eastern Gas & Fuel Associates com | ---   | ---                    | 12 1/4 13              | 97                    | 12 1/2 Jan 13 1/2 Jan   |
| Eastern Mass Street Ry            | ---   | ---                    | ---                    | ---                   | ---                     |
| Common                            | 100   | ---                    | 1 1/2 1 1/2            | 50                    | 1 1/2 Feb 1 1/2 Feb     |
| 6% 1st preferred series A         | 100   | ---                    | 35 35 1/2              | 20                    | 35 Feb 39 1/2 Jan       |
| 5% preferred adjustment           | 100   | ---                    | 20 20                  | 80                    | 20 Feb 21 1/2 Jan       |
| Eastern SS Lines Inc              | ---   | 20 3/4                 | 20 3/4 20 3/4          | 100                   | 19 3/4 Feb 21 Jan       |
| First National Stores             | ---   | ---                    | 43 1/4 44              | 45                    | 43 1/4 Jan 45 1/2 Feb   |
| General Electric                  | ---   | 68 3/4                 | 67 1/2 68 3/4          | 1,229                 | 67 Feb 73 Jan           |
| Gillette Safety Razor Co new      | 1     | ---                    | 34 1/2 35 1/2          | 169                   | 32 1/2 Jan 36 1/2 Feb   |
| Island Creek Coal Co              | 500   | ---                    | 28 1/4 28 1/2          | 65                    | 27 1/2 Jan 29 1/2 Jan   |
| Kennecott Copper                  | ---   | ---                    | 79 1/2 81              | 291                   | 76 1/2 Jan 81 Feb       |
| Loew's Boston Theatre             | 25    | ---                    | 11 1/4 11 1/4          | 100                   | 11 1/4 Jan 12 Jan       |
| Lone Star Cement Corp             | 10    | ---                    | 30 1/4 30 1/2          | 140                   | 29 1/4 Jan 31 1/2 Jan   |
| Maine Central RR common           | 100   | ---                    | 29 1/2 33 1/2          | 1,092                 | 27 1/2 Jan 33 1/2 Feb   |
| 5% preferred                      | 100   | ---                    | 129 130 1/2            | 25                    | 122 Jan 132 Jan         |
| Matheson Chemical Corp            | ---   | ---                    | 38 38 1/2              | 205                   | 37 1/2 Feb 41 1/2 Jan   |
| Narragansett Racing Assn          | 1     | ---                    | 12 1/2 12 1/2          | 250                   | 11 Jan 12 1/2 Feb       |
| Nash-Kelvinator                   | 5     | 24 1/4                 | 24 1/4 25 1/2          | 895                   | 22 1/2 Jan 25 1/2 Feb   |
| National Service Cos              | 1     | ---                    | 12c 19c                | 4,200                 | 11c Jan 19c Feb         |
| New England Electric System       | 20    | 14 1/4                 | 13 1/4 14 1/4          | 2,144                 | 13 1/4 Jan 14 1/4 Feb   |
| New England Tel & Tel             | 100   | 114 1/2                | 114 1/2 115 1/4        | 260                   | 111 Jan 115 1/4 Feb     |
| New York New Haven & Hartford     | 100   | ---                    | 29 1/2 30c             | 122                   | 22 1/2 Jan 33 1/2 Feb   |
| North Butte Mining                | 250   | ---                    | 72c 72c                | 1,200                 | 66c Jan 75c Feb         |
| Pennsylvania RR                   | 50    | 22 1/4                 | 21 3/4 22 1/2          | 581                   | 21 1/4 Feb 23 1/2 Jan   |
| Quincy Mining Co                  | 24    | ---                    | 10 1/2 10 1/2          | 100                   | 10 Feb 10 1/2 Jan       |
| Stone & Webster Inc               | ---   | ---                    | 26 1/2 27              | 47                    | 26 1/2 Feb 28 1/4 Jan   |
| Torrington Co                     | ---   | 29 1/2                 | 29 1/2 29 1/2          | 680                   | 29 1/4 Feb 31 1/2 Jan   |
| Union Twist Drill                 | 5     | ---                    | 45 1/4 47 1/2          | 1,353                 | 40 1/2 Jan 47 1/2 Feb   |
| United Fruit Co                   | ---   | 53 1/2                 | 52 1/2 54 1/2          | 2,335                 | 52 1/2 Feb 58 1/4 Jan   |
| United Shoe Machinery common      | 25    | 39                     | 38 39 1/2              | 950                   | 37 Feb 41 Jan           |
| U S Rubber Co                     | 5     | ---                    | 29 29 1/2              | 520                   | 28 1/2 Feb 31 1/2 Jan   |
| Waldorf System Inc                | ---   | ---                    | 13 1/4 13 1/2          | 110                   | 12 1/2 Jan 13 1/2 Feb   |
| Westinghouse Electric Corp        | 12.50 | 45 3/4                 | 44 3/4 45 3/4          | 359                   | 44 1/2 Feb 48 1/2 Jan   |

## Cincinnati Stock Exchange

| STOCKS                           | Par    | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|----------------------------------|--------|------------------------|------------------------|-----------------------|-------------------------|
|                                  |        |                        | Low High               |                       | Low High                |
| American Laundry                 | 20     | ---                    | 24 24 1/4              | 47                    | 24 Feb 25 Jan           |
| Carey                            | 10     | ---                    | 18 1/2 18 1/2          | 139                   | 17 1/2 Jan 18 1/2 Jan   |
| Champion Paper preferred         | ---    | ---                    | 100 1/4 101 1/2        | 39                    | 100 1/4 Feb 101 1/2 Feb |
| Chungking Corp                   | ---    | 5 1/4                  | 5 1/4 5 1/2            | 203                   | 5 1/4 Feb 5 1/2 Jan     |
| Cincinnati Gas & Electric common | 8 1/2  | 40 3/4                 | 40 40 3/4              | 338                   | 40 Feb 43 1/4 Jan       |
| Preferred                        | 100    | 100                    | 99 1/4 100             | 22                    | 99 1/4 Feb 102 1/4 Jan  |
| Cincinnati Milling Machine       | 10     | 46 1/2                 | 42 3/4 46 1/2          | 207                   | 35 1/2 Jan 46 1/2 Feb   |
| Cincinnati Tel                   | 50     | 76                     | 76 76 3/4              | 555                   | 73 1/4 Jan 77 Feb       |
| Formica Ins                      | ---    | ---                    | 36 37                  | 115                   | 35 1/2 Jan 37 Feb       |
| Gibson Art                       | ---    | 52 1/4                 | 52 1/4 53              | 30                    | 50 1/2 Jan 53 1/2 Feb   |
| Hobart                           | 10     | 29 1/4                 | 29 1/4 29 1/2          | 63                    | 29 Jan 29 1/2 Feb       |
| Kahn preferred                   | 50     | ---                    | 44 1/4 44 1/4          | 104                   | 44 1/4 Jan 44 1/4 Jan   |
| Kroger                           | ---    | 42                     | 40 1/4 42              | 172                   | 36 1/2 Jan 42 Feb       |
| Magnavox                         | 1      | 21 1/2                 | 21 1/2 21 1/2          | 50                    | 21 1/2 Jan 21 1/2 Jan   |
| Procter & Gamble                 | ---    | 66 1/2                 | 65 1/2 66 1/2          | 668                   | 65 1/2 Feb 68 1/2 Jan   |
| Randall class B                  | 5      | ---                    | 18 1/2 18 1/2          | 100                   | 18 Jan 19 Jan           |
| Rapid                            | 5      | ---                    | 12 1/2 13              | 220                   | 12 Jan 13 Jan           |
| U S Printing common              | ---    | 24 1/4                 | 24 1/4 24 1/2          | 108                   | 24 Feb 25 1/2 Feb       |
| Unlisted Stocks—                 |        |                        |                        |                       |                         |
| American Airlines                | 1      | ---                    | 14 1/2 14 1/2          | 20                    | 14 1/2 Feb 15 1/2 Jan   |
| American Cyanamid                | 10     | 48 3/4                 | 47 1/2 48 3/4          | 90                    | 47 1/2 Jan 48 3/4 Jan   |
| American Telephone & Telegraph   | 100    | 159 1/4                | 159 1/4 160            | 298                   | 158 1/4 Jan 161 1/2 Jan |
| Anaconda Mining                  | 50     | 45                     | 44 1/2 45 1/2          | 70                    | 41 1/4 Feb 45 1/2 Jan   |
| Arco Steel                       | 10     | 41 1/4                 | 40 1/4 41 1/4          | 243                   | 38 1/2 Feb 43 Jan       |
| Ashland Oil                      | 1      | 15 1/2                 | 15 1/2 15 1/2          | 145                   | 15 1/2 Feb 17 1/2 Jan   |
| Avco                             | 3      | ---                    | 8 8 1/4                | 677                   | 7 1/2 Jan 8 1/4 Feb     |
| Bethlehem Steel                  | ---    | ---                    | 53 1/4 54 1/2          | 95                    | 52 1/2 Feb 57 1/2 Jan   |
| Chesapeake & Ohio                | 25     | ---                    | 40 1/4 41              | 207                   | 39 Jan 41 1/2 Jan       |
| Chrysler Corp                    | 25     | 87 3/4                 | 87 3/4 91 1/2          | 292                   | 89 1/4 Feb 95 1/4 Jan   |
| Cincinnati Transit Co            | 12.50  | 4 1/4                  | 4 1/4 4 1/2            | 5,796                 | 3 1/4 Jan 4 1/2 Feb     |
| Debentures                       | ---    | 58 1/2                 | 58 1/2 58 1/2          | 41,425                | 55 1/4 Jan 62 1/2 Jan   |
| Cities Service                   | 10     | ---                    | 88 1/4 90 1/2          | 123                   | 87 Feb 95 Jan           |
| City Products                    | ---    | ---                    | 32 1/2 32 1/2          | 87                    | 30 1/2 Jan 32 1/2 Jan   |
| Columbia Gas                     | ---    | 14 1/2                 | 13 1/2 14 1/2          | 615                   | 13 1/2 Feb 15 Jan       |
| Col & S Ohio Elec                | 5      | ---                    | 24 1/2 25 1/2          | 30                    | 24 1/2 Feb 26 Jan       |
| Curtiss-Wright                   | 1      | ---                    | 8 1/4 8 1/4            | 50                    | 8 1/2 Jan 9 1/2 Jan     |
| Dayton Power & Light             | 7      | 36 1/2                 | 36 1/2 36 1/2          | 105                   | 35 1/2 Jan 36 1/2 Feb   |
| Du Pont                          | 5      | ---                    | 97 1/4 97 1/4          | 25                    | 93 1/2 Jan 100 1/2 Feb  |
| Federal Department Stores        | 5      | ---                    | 41 1/4 42 1/4          | 35                    | 41 1/2 Feb 47 1/4 Jan   |
| General Electric                 | ---    | ---                    | 68 68                  | 7                     | 67 1/2 Feb 72 Jan       |
| General Motors                   | 5      | 66 1/2                 | 65 1/2 66 1/2          | 130                   | 64 1/2 Feb 69 1/2 Feb   |
| International Harvester          | ---    | 31                     | 30 1/2 31              | 215                   | 30 1/2 Feb 33 1/2 Jan   |
| International Tel & Tel          | ---    | ---                    | 18 1/4 18 1/4          | 50                    | 17 1/2 Feb 19 1/2 Jan   |
| National Cash                    | ---    | ---                    | 53 1/2 53 1/2          | 42                    | 53 1/4 Feb 56 1/4 Jan   |
| National Distillers              | ---    | 20 1/2                 | 20 1/2 20 1/2          | 25                    | 19 1/2 Feb 22 1/4 Jan   |
| N Y Central                      | ---    | 23 1/2                 | 23 1/2 23 1/2          | 5                     | 22 1/4 Jan 25 1/2 Jan   |
| Northern Pacific                 | 100    | ---                    | 75 1/2 75 1/2          | 38                    | 75 1/2 Feb 83 1/4 Jan   |
| Ohio Edison                      | 8      | ---                    | 38 1/2 38 1/2          | 44                    | 38 Jan 39 1/2 Feb       |
| Ohio Oil                         | ---    | ---                    | 54 1/4 54 1/4          | 40                    | 52 1/2 Feb 54 1/4 Feb   |
| Packard Motors                   | ---    | 6 1/4                  | 6 1/4 6 1/4            | 105                   | 5 1/2 Jan 6 1/4 Jan     |
| Pan American Air                 | ---    | ---                    | 11 1/4 11 1/4          | 30                    | 10 Jan 11 1/4 Feb       |
| Pepsi-Cola                       | 33 1/2 | ---                    | 13 1/2 14 1/4          | 245                   | 10 1/4 Jan 14 1/4 Feb   |
| Pure Oil                         | ---    | ---                    | 58 1/4 58 1/2          | 20                    | 57 1/4 Feb 62 1/2 Jan   |
| Radio Corp                       | ---    | 26 1/2                 | 25 1/2 26 1/2          | 255                   | 25 1/2 Feb 29 1/2 Jan   |
| Sears Roebuck                    | ---    | 60 1/2                 | 60 1/2 60 1/2          | 60                    | 58 1/2 Jan 60 1/2 Feb   |
| Sinclair                         | ---    | ---                    | 40 40                  | 25                    | 39 1/2 Feb 41 1/2 Jan   |
| Socony Vacuum                    | 15     | ---                    | 36 36                  | 10                    | 34 1/2 Feb 37 1/2 Jan   |
| Southern Co                      | 5      | ---                    | 15 1/2 15 1/2          | 25                    | 15 1/2 Jan 16 1/2 Feb   |
| Standard Brands                  | ---    | ---                    | 28 1/2 28 1/2          | 19                    | 27 1/2 Jan 28 1/2 Feb   |
| Standard Oil (Ind)               | 25     | ---                    | 75 1/2 76 1/2          | 40                    | 73 1/2 Jan 76 1/2 Feb   |
| Standard Oil (Kentucky)          | 10     | ---                    | 40 1/4 40 1/4          | 20                    | 39 1/4 Jan 41 1/4 Jan   |
| Standard Oil (N J)               | 25     | ---                    | 73 1/2 75 1/2          | 269                   | 73 1/4 Feb 78 1/4 Jan   |
| Standard Oil (Ohio)              | 10     | 37 1/2                 | 36 1/2 37 1/2          | 60                    | 36 Feb 38 1/2 Jan       |
| Timken Roller Bearing            | ---    | ---                    | 44 1/4 44 1/4          | 60                    | 44 1/4 Feb 46 3/4 Jan   |
| Union Carbide                    | ---    | ---                    | 68 1/2 69              | 126                   | 68 1/2 Feb 72 1/2 Jan   |
| U S Steel                        | ---    | 41 1/2                 | 40 1/2 41 1/2          | 143                   | 39 1/2 Feb 44 1/2 Jan   |
| Woolworth                        | 10     | ---                    | 45 1/2 45 1/2          | 60                    | 45 Jan 48 1/2 Feb       |

For footnotes see page 44.

## WATLING, LERCHEN &amp; Co.

Members

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## Detroit Stock Exchange

| STOCKS                         | Par    | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |            |
|--------------------------------|--------|------------------------|------------------------|-----------------------|--------------------|------------|
|                                |        |                        | Low High               |                       | Low                | High       |
| Allen Electric                 | 1      | 3 1/2                  | 3 1/2 3 1/2            | 310                   | 3 1/2 Jan          | 3 1/2 Jan  |
| Altes Brewing                  | 1      | --                     | 2 1/2 2 1/2            | 357                   | 2 1/2 Jan          | 2 1/2 Feb  |
| American Metal Products        | 2      | --                     | 17 1/2 18 1/4          | 365                   | 17 1/2 Jan         | 18 1/2 Feb |
| Baldwin Rubber                 | 1      | --                     | 13 1/2 13 1/2          | 110                   | 13 Jan             | 13 1/2 Jan |
| Big Bear Markets               | 1      | 7 1/4                  | 7 7 1/4                | 340                   | 6 1/2 Jan          | 7 1/4 Feb  |
| Briggs Manufacturing           | 1      | 41                     | 41 41                  | 136                   | 37 1/4 Jan         | 41 Feb     |
| Brown-McLaren Mfg              | 1      | --                     | 2 1/2 2 1/2            | 300                   | 2 1/2 Jan          | 2 1/2 Feb  |
| Burroughs Adding Machine       | *      | --                     | 16 1/2 17              | 665                   | 16 1/2 Jan         | 17 1/2 Jan |
| Chrysler Corp                  | 25     | 88 1/4                 | 88 1/4 91              | 1,030                 | 88 1/4 Feb         | 94 1/4 Feb |
| Consolidated Paper             | 10     | --                     | 25 1/2 25 1/2          | 128                   | 23 1/4 Jan         | 25 1/2 Feb |
| Consumers Power common         | --     | --                     | 36 1/2 36 1/2          | 452                   | 36 1/2 Feb         | 38 1/4 Jan |
| Continental Motors             | 1      | --                     | 11 11 1/2              | 210                   | 10 Feb             | 11 1/2 Feb |
| Davidson Bros                  | 1      | 6 1/2                  | 6 1/2 6 1/2            | 585                   | 5 1/4 Jan          | 6 1/2 Feb  |
| Detroit & Cleveland Navigation | 5      | 8 1/4                  | 8 1/4 8 1/4            | 1,430                 | 8 Jan              | 8 1/2 Feb  |
| Detroit Edison                 | 20     | 25 1/4                 | 24 1/2 25 1/4          | 13,428                | 24 1/2 Jan         | 25 1/2 Feb |
| Detroit Gray Iron              | 1      | 2                      | 2 2                    | 50                    | 1 3/4 Jan          | 2 1/2 Jan  |
| Detroit-Mich Stove             | 1      | --                     | 6 1/4 6 1/4            | 941                   | 6 Jan              | 6 1/2 Feb  |
| Detroit Steel Corp             | 1      | --                     | 15 15 1/4              | 990                   | 14 1/4 Feb         | 15 1/2 Jan |
| Ex-Cell-O Corporation          | 3      | --                     | 54 1/2 57 1/2          | 263                   | 54 1/2 Feb         | 57 1/2 Jan |
| Federal Pawk Corp              | 1      | --                     | 7 7                    | 300                   | 7 Feb              | 7 1/4 Feb  |
| Frankenmuth Brewing            | 1      | --                     | 3 1/2 3 1/2            | 1,100                 | 3 Jan              | 3 1/4 Jan  |
| Fruehauf Trailer               | 1      | --                     | 25 25                  | 570                   | 24 1/4 Jan         | 25 1/2 Feb |
| Gar Wood Industries            | 1      | 7 1/2                  | 6 3/4 7 1/2            | 3,443                 | 6 3/4 Feb          | 7 1/4 Feb  |
| Gemmer Manufacturing           | 5      | 7 1/2                  | 6 3/4 7 1/2            | 2,115                 | 6 3/4 Jan          | 8 Jan      |
| General Motors                 | 5      | 66 1/4                 | 65 1/4 66 1/4          | 1,548                 | 64 1/2 Feb         | 69 1/4 Feb |
| Goebel Brewing                 | 1      | --                     | 8 1/4 8 1/4            | 616                   | 8 Jan              | 8 1/2 Jan  |
| Graham-Paige                   | *      | 2 1/2                  | 2 1/2 2 1/2            | 1,120                 | 2 1/2 Feb          | 2 1/2 Feb  |
| Great Lakes Oil & Chemical     | 1      | 2 1/2                  | 2 1/2 2 1/2            | 1,615                 | 2 1/2 Jan          | 2 1/2 Jan  |
| Hall Lamp                      | 5      | 4 1/2                  | 4 1/2 4 1/2            | 250                   | 4 1/4 Jan          | 4 1/2 Feb  |
| Hoover Ball & Bearing          | 10     | --                     | 16 16                  | 233                   | 16 Feb             | 16 1/2 Jan |
| Hoskins Manufacturing          | 2 1/2  | --                     | 16 16                  | 725                   | 15 1/2 Jan         | 16 1/2 Jan |
| Howell Electric Motors         | 1      | --                     | 8 1/4 8 1/4            | 100                   | 8 Jan              | 8 1/4 Jan  |
| Hudson Motor Car               | 12 1/2 | 16 1/4                 | 16 1/4 16 1/4          | 455                   | 15 1/4 Feb         | 16 1/2 Jan |
| Ironrite Inc                   | 1      | 11                     | 11 11                  | 200                   | 9 1/2 Jan          | 12 Jan     |
| Kaiser-Frazer                  | *      | 4 1/2                  | 4 1/2 4 1/2            | 2,375                 | 3 1/4 Jan          | 4 1/2 Feb  |
| King-Seelye                    | 1      | 26 1/2                 | 26 1/2 26 1/2          | 440                   | 23 1/4 Feb         | 26 1/2 Feb |
| Kingston Products              | 1      | --                     | 3 1/2 3 1/2            | 200                   | 3 1/2 Feb          | 3 1/2 Feb  |
| Kinsel Drug                    | 1      | --                     | 1 1/2 1 1/2            | 600                   | 1 1/2 Jan          | 1 1/2 Jan  |
| Kresge Co (S S)                | 10     | 34 1/2                 | 34 1/2 34 1/2          | 482                   | 34 1/2 Feb         | 35 1/2 Feb |
| Kysor Heater                   | 1      | --                     | 5 5                    | 118                   | 4 1/2 Jan          | 5 1/4 Jan  |
| LaSalle Wines                  | 2      | 3 1/2                  | 3 1/2 3 1/2            | 700                   | 3 1/2 Feb          | 4 1/4 Jan  |
| Masco Screw Products           | 1      | 2 1/2                  | 2 1/2 3                | 1,000                 | 2 1/4 Feb          | 3 Jan      |
| Mid-West Abrasive              | 50c    | --                     | 5 1/2 5 1/2            | 4,000                 | 2 1/2 Feb          | 5 1/2 Feb  |
| Mt Clemens Metal Prod common   | 1      | 5                      | 4 1/4 5                | 760                   | 4 1/4 Feb          | 5 Feb      |
| 6% preferred                   | 4      | 3 1/4                  | 3 1/4 3 1/4            | 266                   | 3 1/4 Jan          | 3 1/2 Jan  |
| Murray Corporation             | 10     | --                     | 23 1/2 24              | 435                   | 20 1/2 Jan         | 24 Feb     |
| National Electric Welding      | 1      | --                     | 3 1/2 3 1/2            | 108                   | 3 1/4 Jan          | 3 1/2 Jan  |
| Packard Motor Car              | *      | --                     | 6 1/4 6 1/4            | 1,510                 | 5 1/2 Jan          | 6 1/4 Jan  |
| Parke Davis                    | 1      | --                     | 41 42 1/2              | 350                   | 40 1/2 Feb         | 43 1/2 Jan |
| Peninsular Metal Prod common   | 1      | 4                      | 3 1/2 4                | 1,271                 | 3 1/2 Jan          | 4 Feb      |
| Pfeiffer Brewing               | 1      | 19                     | 18 1/2 19              | 1,205                 | 16 1/2 Jan         | 19 Feb     |
| Prophet (Fred B) Co            | 1      | 6 1/2                  | 6 1/2 6 1/2            | 1,320                 | 5 1/2 Jan          | 6 1/4 Feb  |
| Rickel (H W) & Co common       | 2      | 1 1/2                  | 1 1/2 1 1/2            | 765                   | 1 1/2 Jan          | 1 1/2 Jan  |
| River Raisin Paper             | 5      | 9                      | 9 9                    | 210                   | 8 1/2 Jan          | 9 Feb      |
| Rudy Manufacturing             | 1      | 2 1/2                  | 2 1/2 2 1/2            | 2,000                 | 2 1/2 Jan          | 2 1/2 Feb  |
| Scotten-Dillon                 | 10     | --                     | 15 15                  | 675                   | 13 1/4 Jan         | 15 Feb     |
| Standard Tube class B common   | 1      | --                     | 6 1/2 6 1/2            | 108                   | 6 1/2 Feb          | 6 1/2 Jan  |
| Timken-Detroit Axle            | 5      | --                     | 24 1/2 24 1/2          | 609                   | 22 1/4 Jan         | 24 1/2 Feb |
| Udylite Corporation            | 1      | 14                     | 13 1/4 14              | 815                   | 12 1/4 Jan         | 14 Feb     |
| United Shirts District         | 1      | --                     | 7 7                    | 150                   | 7 Feb              | 7 1/2 Feb  |
| United States Radiator common  | 1      | --                     | 10 1/2 10 1/2          | 127                   | 10 1/2 Feb         | 11 1/4 Jan |
| Vinco Corp                     | 1      | 6 1/4                  | 6 1/4 6 1/4            | 486                   | 5 1/4 Jan          | 6 1/4 Jan  |
| Wayne Screw Products           | 1      | --                     | 1 1/2 1 1/2            | 100                   | 1 1/2 Jan          | 1 1/2 Jan  |



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                             | Par      | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |             |
|------------------------------------|----------|------------------------|------------------------|-----------------------|--------------------|-------------|
|                                    |          |                        |                        |                       | Low                | High        |
| Bishop Oil Co.                     | 2        | 11 1/2                 | 11 1/2 12              | 582                   | 11 1/2 Feb         | 13 1/2 Jan  |
| Blue Diamond Corp.                 | 2        | 8 1/2                  | 8 1/2 8 1/2            | 500                   | 8 Jan              | 9 Jan       |
| Chica Oil Corporation              | 1        | 4 1/2                  | 4 1/2 4 1/2            | 12,250                | 3 1/2 Jan          | 4 1/2 Feb   |
| Bond Stores Inc (Un)               | 1        | 13 1/2                 | 13 1/2 13 1/2          | 50                    | 13 1/2 Feb         | 14 Jan      |
| Borden Company (Un)                | 15       | a57 1/2                | a54 1/2 a57 1/2        | 82                    | 55 1/2 Feb         | 55 1/2 Feb  |
| Borg-Warner Corp (Un)              | 5        | a78                    | a76 1/2 a78 1/2        | 167                   | a                  | a           |
| Broadway-Hale Stores               | 10       | 9 1/2                  | 9 1/2 9 1/2            | 2,225                 | 9 1/2 Jan          | 10 1/2 Jan  |
| Budget Finance Plan—               |          |                        |                        |                       |                    |             |
| 7% preferred                       | 10       | 9 1/2                  | 9 1/2 9 1/2            | 100                   | 9 1/2 Feb          | 10 Jan      |
| 60c convertible preferred          | 9        | 10                     | 10 10                  | 300                   | 10 Feb             | 10 1/2 Feb  |
| Burlington Mills (Un)              | 1        | a14                    | a14 a14                | 20                    | 13 1/2 Feb         | 16 1/2 Jan  |
| Lyron Jackson Co.                  | 10       | a21 1/2                | a21 1/2 a21 1/2        | 40                    | 21 1/2 Feb         | 22 Jan      |
| Canada Southern Oils               | 1        | a10 1/2                | a10 1/2 a10 1/2        | 80                    | 10 Feb             | 11 1/2 Feb  |
| Canadian Atlantic Oil              | 2        | 5 1/2                  | 5 1/2 5 1/2            | 1,033                 | 5 1/2 Jan          | 5 1/2 Jan   |
| Canadian Pacific Ry Co (Un)        | 25       | 32                     | 32 32                  | 330                   | 30 1/2 Feb         | 33 Jan      |
| Case (J I) Co (Un)                 | 12 1/2   | a22                    | a22 a22 1/2            | 120                   | 22 1/2 Feb         | 22 1/2 Feb  |
| Caterpillar Tractor (Un)           | a60 1/2  | a60 1/2                | a60 1/2 a60 1/2        | 175                   | 59 1/2 Jan         | 61 1/2 Feb  |
| Celanese Corp                      | a        | 31 1/2                 | 31 1/2 31 1/2          | 592                   | 30 1/2 Feb         | 38 1/2 Jan  |
| Central Eureka Mining Co—          |          |                        |                        |                       |                    |             |
| Name changed to                    |          |                        |                        |                       |                    |             |
| Central Eureka Corp                | 1        | a14 1/2                | a14 1/2 a14 1/2        | 113                   | 14 Jan             | 14 1/2 Jan  |
| Certain-teed Products              | a        | 39 1/2                 | 39 1/2 39 1/2          | 170                   | 39 1/2 Feb         | 40 1/2 Feb  |
| Chesapeake & Ohio Ry Co (Un)       | 25       | a19 1/2                | a19 1/2 a20            | 100                   | a                  | a           |
| Chicago Corp (Un)                  | 1        | a                      | a                      | a                     | a                  | a           |
| Chicago Milw St Paul com (Un)      | a19 1/2  | a19 1/2                | a19 1/2 a20 1/2        | 53                    | a                  | a           |
| Preferred (Un)                     | 100      | a43 1/2                | a43 1/2 a43 1/2        | 65                    | a                  | a           |
| Chrysler Corp                      | 25       | 87 1/2                 | 87 1/2 89 1/2          | 682                   | 87 1/2 Feb         | 93 1/2 Feb  |
| Cities Service (Un)                | 10       | 89 1/2                 | 89 1/2 89 1/2          | 264                   | 89 1/2 Feb         | 89 1/2 Feb  |
| Clary Multiplier                   | 1        | 6 1/2                  | 6 1/2 7                | 6,982                 | 5 Jan              | 7 Feb       |
| Climax Molybdenum (Un)             | a41 1/2  | a39 1/2                | a42                    | 415                   | 37 1/2 Feb         | 38 1/2 Feb  |
| Continental Foods Inc (Un)         | 1        | a24 1/2                | a24 1/2 a24 1/2        | 75                    | a                  | a           |
| Colorado Fuel & Iron               | a        | 19 1/2                 | 19 1/2 19 1/2          | 260                   | 18 1/2 Feb         | 19 1/2 Jan  |
| Columbia Gas System (Un)           | a        | 13 1/2                 | 13 1/2 13 1/2          | 629                   | 13 1/2 Feb         | 15 Jan      |
| Commonwealth Edison (Un)           | 25       | a35 1/2                | a35 1/2 a35 1/2        | 40                    | 34 1/2 Jan         | 35 1/2 Feb  |
| Consolidated Edison of N Y (Un)    | a39 1/2  | a38 1/2                | a39 1/2 a39 1/2        | 348                   | 38 Jan             | 40 1/2 Feb  |
| Consolidated Engineering           | 50c      | 14 1/2                 | 14 1/2 14 1/2          | 514                   | 14 1/2 Feb         | 15 1/2 Jan  |
| Consolidated Grocers               | 1.33 1/2 | a14 1/2                | a14 1/2 a14 1/2        | 61                    | a                  | a           |
| Consolidated Vultee (Un)           | 1        | a21 1/2                | a21 1/2 a21 1/2        | 45                    | 19 1/2 Jan         | 22 1/2 Feb  |
| Consumers Power (Un)               | a        | 36 1/2                 | 36 1/2 36 1/2          | 200                   | 36 1/2 Feb         | 36 1/2 Feb  |
| Continental Motors (Un)            | 11       | 10 1/2                 | 10 1/2 11 1/2          | 815                   | 10 Jan             | 11 1/2 Feb  |
| Creameries of America              | 1        | 14 1/2                 | 14 1/2 14 1/2          | 180                   | 12 Jan             | 14 1/2 Feb  |
| Crown Zellerbach (Un)              | 5        | 70                     | 70 70                  | 325                   | 63 1/2 Jan         | 70 Feb      |
| Curtis Publishing Co (Un)          | 1        | 7 1/2                  | 7 1/2 7 1/2            | 156                   | 7 1/2 Jan          | 7 1/2 Feb   |
| Curtiss-Wright Corp (Un)           | 1        | 9                      | 9 9                    | 135                   | 8 1/2 Jan          | 9 1/2 Feb   |
| Class A (Un)                       | 1        | a26 1/2                | a26 1/2 a26 1/2        | 152                   | 24 1/2 Jan         | 24 1/2 Jan  |
| Dome Mines Ltd (Un)                | a22 1/2  | a21 1/2                | a22 1/2 a22 1/2        | 142                   | a                  | a           |
| Douglas Aircraft                   | a        | a66 1/2                | a66 1/2 a66 1/2        | 52                    | 63 Jan             | 64 1/2 Feb  |
| Douglas Oil Co of Calif.           | 1        | 4 1/2                  | 4 1/2 4 1/2            | 1,375                 | 4 1/2 Feb          | 4 1/2 Feb   |
| Dresser Industries                 | 50c      | a22 1/2                | a22 1/2 a23 1/2        | 223                   | 23 1/2 Feb         | 24 1/2 Jan  |
| DuPont (Allen B)                   | 10c      | 16 1/2                 | 16 1/2 16 1/2          | 225                   | 16 1/2 Feb         | 16 1/2 Jan  |
| duPont (E I) de Nemours (Un)       | 5        | a96 1/2                | a96 1/2 a97 1/2        | 130                   | 96 1/2 Jan         | 96 1/2 Jan  |
| Eastman Kodak Co.                  | 10       | a45 1/2                | a45 1/2 a45 1/2        | 221                   | 44 Feb             | 45 1/2 Jan  |
| El Paso Natural Gas (Un)           | 3        | 36                     | 36 36                  | 170                   | 35 Feb             | 36 1/2 Jan  |
| Electric Bond & Share (Un)         | 5        | a25 1/2                | a25 1/2 a25 1/2        | 10                    | 24 1/2 Feb         | 24 1/2 Feb  |
| Electrical Products                | 4        | 10 1/2                 | 10 1/2 10 1/2          | 100                   | 10 1/2 Feb         | 11 1/2 Jan  |
| Emerson Radio & Photo (Un)         | 5        | a13 1/2                | a13 1/2 a13 1/2        | 90                    | 13 1/2 Jan         | 13 1/2 Jan  |
| Erie RR (Un)                       | a21 1/2  | a21 1/2                | a21 1/2 a21 1/2        | 50                    | 21 Feb             | 22 1/2 Jan  |
| Exeter Oil Co                      | 1        | 1.10                   | 95c 1.25               | 53,040                | 62 1/2c Jan        | 1.35 Feb    |
| Farmers & Merch Bank               | 100      | 348                    | 348 348                | 10                    | 340 Jan            | 350 Feb     |
| Fedders-Quinn Corp (Un)            | 1        | a16 1/2                | a16 1/2 a16 1/2        | 11                    | a                  | a           |
| Fitzsimmons Stores                 | 1        | 9 1/2                  | 9 1/2 10               | 720                   | 9 1/2 Jan          | 10 1/2 Feb  |
| Flying Tiger Lines                 | 1        | 9                      | 8 1/2 9                | 865                   | 8 1/2 Jan          | 10 1/2 Jan  |
| Food Machinery & Chemical (Un)     | 10       | a40 1/2                | a40 1/2 a40 1/2        | 116                   | 39 1/2 Feb         | 39 1/2 Feb  |
| Garrett Corp                       | 2        | 31                     | 31 31 1/2              | 271                   | 31 Jan             | 32 1/2 Feb  |
| General Electric Co (Un)           | a        | a67 1/2                | a68 1/2 a68 1/2        | 360                   | 68 1/2 Feb         | 72 1/2 Jan  |
| General Foods (Un)                 | a53 1/2  | a53 1/2                | a54                    | 55                    | 52 1/2 Feb         | 54 Jan      |
| General Motors Corp common         | 5        | 66 1/2                 | 67 67                  | 885                   | 65 Feb             | 69 1/2 Feb  |
| General Public Util (Un)           | 5        | 27                     | 27 27                  | 245                   | 26 1/2 Jan         | 27 Feb      |
| General Telephone                  | 20       | 38                     | 36 1/2 38              | 907                   | 35 Jan             | 38 Feb      |
| Gladstone-McBean                   | 10       | 18                     | 18 1/2 18              | 507                   | 17 Jan             | 18 1/2 Feb  |
| Glidden Co (Un)                    | a        | a35 1/2                | a35 1/2 a35 1/2        | 32                    | a                  | a           |
| Goodrich (E F) (Un)                | a76      | a75 1/2                | a76                    | 39                    | a                  | a           |
| Goodyear Tire & Rubber common      | a54 1/2  | a53 1/2                | a54 1/2                | 265                   | 52 1/2 Jan         | 54 1/2 Jan  |
| Graham-Paige Corp (Un)             | 2 1/2    | 2 1/2                  | 2 1/2 2 1/2            | 2,950                 | 2 1/2 Jan          | 2 1/2 Feb   |
| Great Northern RR pfd (Un)         | a        | a56 1/2                | a56 1/2 a56 1/2        | 12                    | 54 1/2 Jan         | 58 Feb      |
| Greyhound Corp (Un)                | 3        | 12 1/2                 | 13 13                  | 475                   | 12 1/2 Jan         | 13 Jan      |
| Grumman Aircraft (Un)              | 1        | 26 1/2                 | 26 1/2 26 1/2          | 240                   | 26 1/2 Feb         | 26 1/2 Feb  |
| Gulf Mobile & Ohio RR (Un)         | a        | a36 1/2                | a36 1/2 a36 1/2        | 75                    | a                  | a           |
| Gulf Oil Corp (Un)                 | 25       | a48 1/2                | a49 1/2 a49 1/2        | 119                   | a                  | a           |
| Hancock Oil Co class A             | 1        | 24 1/2                 | 24 1/2 25              | 3,309                 | 23 1/2 Feb         | 27 1/2 Jan  |
| Hilton Hotels Corp                 | 5        | 16 1/2                 | 16 1/2 16 1/2          | 1,150                 | 15 1/2 Jan         | 16 1/2 Feb  |
| Holly Development                  | 1        | 1.35                   | 1.35 1.35              | 1,344                 | 1.25 Jan           | 1.75 Jan    |
| Hudson Motor Car                   | 12 1/2   | 16 1/2                 | 16 1/2 16 1/2          | 162                   | 16 1/2 Feb         | 16 1/2 Feb  |
| Illinois Central RR (Un)           | 100      | a82 1/2                | a83 1/2 a83 1/2        | 46                    | a                  | a           |
| Imperial Development               | 25c      | 2c                     | 2c 2c                  | 3,000                 | 2c Jan             | 3c Jan      |
| Intercoast Petroleum               | 10c      | 1.15                   | 1.15 1.15              | 330                   | 1.15 Jan           | 1.35 Jan    |
| Interlake Iron (Un)                | a        | a18 1/2                | a18 1/2 a18 1/2        | 70                    | 17 1/2 Jan         | 18 Feb      |
| International Harvester            | a        | 30 1/2                 | 30 1/2 30 1/2          | 1,217                 | 30 1/2 Feb         | 33 Jan      |
| Intl Paper Co (Un)                 | 7.50     | a54 1/2                | a54 1/2 a54 1/2        | 60                    | 55 Jan             | 55 Jan      |
| International Tel & Tel Corp (Un)  | a        | 18 1/2                 | 18 1/2 18 1/2          | 711                   | 17 1/2 Feb         | 19 1/2 Jan  |
| Intex Oil Co                       | 33 1/2c  | 11 1/4                 | 11 1/4 11 1/4          | 700                   | 10 1/2 Jan         | 12 1/2 Jan  |
| Jade Oil Co                        | 10c      | 31c                    | 31c 43c                | 28,500                | 20c Jan            | 43c Feb     |
| Jones & Laughlin Steel (Un)        | 10       | 22 1/2                 | 22 1/2 23 1/2          | 649                   | 22 1/2 Feb         | 23 1/2 Jan  |
| Kaiser Alum & Chem common          | 1        | 28                     | 28 28                  | 144                   | 26 1/2 Jan         | 29 Jan      |
| Preferred                          | 50       | 46 1/2                 | 46 1/2 46 1/2          | 100                   | 46 1/2 Feb         | 48 1/2 Feb  |
| Kaiser-Frazier Corp                | 1        | 5                      | 4 1/2 5                | 2,270                 | 3 1/2 Jan          | 5 Feb       |
| Kansas Power & Light (Un)          | a19 1/2  | a19 1/2                | a19 1/2 a19 1/2        | 25                    | 19 1/2 Jan         | 19 1/2 Jan  |
| Kennecott Copper (Un)              | a79 1/2  | a79 1/2                | a81 1/2                | 255                   | 76 1/2 Feb         | 80 1/2 Feb  |
| Kern County Land Co.               | 2.50     | 53 1/2                 | 52 1/2 54              | 973                   | 52 1/2 Feb         | 59 1/2 Jan  |
| Lane-Wellis Co                     | 1        | a22 1/2                | a22 1/2 a22 1/2        | 75                    | 22 1/2 Jan         | 23 Jan      |
| Libby McNeill & Libby (Un)         | 7        | 9                      | 9 9                    | 2,840                 | 8 1/2 Jan          | 9 Jan       |
| Lincoln Petroleum Co               | 10c      | 95c                    | 95c 1.00               | 5,000                 | 80c Jan            | 1.00 Feb    |
| Lion Oil Co (Un)                   | a        | a35 1/2                | a37 1/2 a37 1/2        | 300                   | 36 1/2 Jan         | 37 1/2 Jan  |
| Lockheed Aircraft Corp             | 1        | 23 1/2                 | 23 1/2 24              | 904                   | 22 Jan             | 24 1/2 Feb  |
| Loew's Inc (Un)                    | a        | 12 1/2                 | 12 1/2 13              | 240                   | 11 1/2 Jan         | 13 1/2 Jan  |
| Lorillard (P) Co (Un)              | 10       | a26 1/2                | a26 1/2 a26 1/2        | 140                   | 25 1/2 Jan         | 25 1/2 Feb  |
| Los Angeles Investment Co          | 100      | a417                   | a417 a417              | 5                     | 420 Jan            | 420 Jan     |
| Magnavox (Un)                      | 1        | a21 1/2                | a21 1/2 a21 1/2        | 125                   | 21 1/2 Jan         | 21 1/2 Jan  |
| Martin (Glenn L) (Un)              | 1        | 18                     | 18 18                  | 421                   | 15 1/2 Jan         | 18 Feb      |
| Mascot Oil Co                      | 1.55     | 1.55                   | 1.55 1.55              | 100                   | 1.50 Feb           | 1.70 Feb    |
| Menasco Manufacturing Co.          | 1        | 3 1/2                  | 3 1/2 3 1/2            | 950                   | 2 1/2 Jan          | 3 1/2 Feb   |
| Merchants Petroleum                | 1        | 82 1/2c                | 80c 82 1/2c            | 1,900                 | 70c Feb            | 82 1/2c Feb |
| Merck & Co Inc (Un)                | 16 1/2c  | a22 1/2                | a22 1/2 a22 1/2        | 100                   | a                  | a           |
| Mississippi River Fuel             | 10       | a39 1/2                | a39 1/2 a40 1/2        | 175                   | 37 1/2 Jan         | 38 1/2 Jan  |
| Montana-Dakota Utilities (Un)      | 5        | 27 1/2                 | 24 27 1/2              | 2,022                 | 24 Feb             | 27 1/2 Feb  |
| Montgomery Ward & Co Inc (Un)      | a        | 60 1/2                 | 60 1/2 60 1/2          | 288                   | 60 1/2 Feb         | 64 Jan      |
| Motorola Inc (Un)                  | 3        | a40 1/2                | a39 1/2 a40 1/2        | 114                   | 39 1/2 Feb         | 42 1/2 Jan  |
| Mt Diablo Co                       | 1        | 2.65                   | 2.65 2.65              | 500                   | 2.45 Jan           | 2.70 Jan    |
| Nash-Kelvinator (Un)               | 5        | 24 1/2                 | 24 1/2 24 1/2          | 595                   | 24 Feb             | 24 1/2 Feb  |
| National Distillers Prod Corp (Un) | 20 1/2   | 20 1/2                 | 20 1/2 20 1/2          | 360                   | 20 Feb             | 22 1/2 Jan  |
| National Gypsum Co                 | 1        | a21 1/2                | a22                    | 152                   | 22 1/2 Jan         | 22 1/2 Jan  |
| National Supply Co (Un)            | 10       | a30                    | a30 a30 1/2            | 160                   | 29 1/2 Jan         | 29 1/2 Jan  |
| National Theatres Inc              | 1        | 6 1/2                  | 5 1/2 6 1/2            | 970                   | 4 1/2 Feb          | 6 1/2 Feb   |
| New York Central RR (Un)           | a        | 23 1/2                 | 23 1/2 a24 1/2         | 450                   | 22 1/2 Jan         | 25 1/2 Jan  |
| Norden Corp                        | 1        | 19c                    | 17c 19c                | 24,600                | 13c Jan            | 19c Feb     |
| Norris Oil Co                      | 1        | 2.15                   | 2.15 2.15              | 700                   | 2.10 Feb           | 2.70 Jan    |
| North Amer Aviation Inc (Un)       | 1        | 19 1/2                 | 19 1/2 19 1/2          | 829                   | 16 1/2 Jan         | 19 1/2 Feb  |
| North American Co (Un)             | 10       | a19 1/2                | a19 1/2 a21 1/2        | 238                   | 21 Jan             | 21 Jan      |
| North Pacific RR (Un)              | 100      | a76 1/2                | a76 1/2 a80            | 174                   | 79 Jan             | 83 1/2 Jan  |
| Northrop Aircraft                  | 1        | 16 1/2                 | 16 1/2 16 1/2          | 991                   | 13 1/2 Jan         | 16 1/2 Feb  |
| Oceanic Oil Co                     | 1        | 3                      | 3 3 1/2                | 3,770                 | 3 Jan              | 3 1/2 Feb   |
| Ohio Edison Co (Un)                | 8        | a38 1/2                | a38 1/2 a38 1/2        | 89                    | 38 1/2 Jan         | 38 1/2 Jan  |
| Pacific Finance                    | 10       | 29 1/2                 | 29 1/2 29 1/2          | 530                   | 27 1/2 Feb         | 29 1/2 Feb  |
| Pacific Gas & Elec common          | 25       | 39                     | 38 1/2 39              | 1,194                 | 38 1/2 Feb         | 39 1/2 Feb  |
| 5% preferred                       | 25       | 28                     | 28 28                  | 260                   | 27 1/2 Jan         | 28 Feb      |
| Pacific Indemnity                  | 10       | 63                     | 63 63                  | 100                   | 63 Feb             | 64 Jan      |
| Pacific Lighting Corp common       | a        | 58 1/2                 | 58 1/2 58 1/2          | 580                   | 57 Feb             | 58 1/2 Feb  |
| Pacific Petroleum                  | 1        | 11 1/2                 | 11 1/2 12              | 550                   | 11 1/2 Feb         | 12 Jan      |
| Pacific Western Oil common         | 4        | 23 1/2                 | 23 1/2 23 1/2          | 154                   | 23 Feb             | 24 1/2 Jan  |
| Packard Motor Car (Un)             | a        | 6 1/2                  | 6 1/2 6 1/2            | 1,450                 | 5 1/2 Jan          | 6 1/2 Jan   |
| Pan American World (Un)            | 2.50     | 11 1/2                 | 11 1/2 11 1/2          | 391                   | 9 1/2 Jan          | 11 1/2 Feb  |
| Paramount Pictures                 | 1        | 28 1/2                 | 28 1/2 28 1/2          | 240                   | 26 1/2 Jan         | 28 Feb      |
| Penney (J C) Co                    | a        | 68 1/2                 | 68 1/2 68 1/2          | 257                   | 68 1/2 Feb         | 69 1/2 Jan  |
| Pennsylvania Railroad (Un)         | 50       | a21 1/2                | a21 1/2 a22 1/2        | 203                   | 21 1/2 Feb         | 21 1/2 Jan  |
| Pepsi-Cola Co (Un)                 | 33 1/2c  | 14                     | 13 1/2 14              | 2,370                 | 11 Jan             | 14 Feb      |
| Pfizer (Chas) & Co (Un)            | 1        | a29 1/2                | a30 1/2 a30 1/2        | 65                    | 28 1/2 Jan         | 30 1/2 Jan  |
| Philips Dodge Corp (Un)            | 12.50    | a42 1/2                | a42 1/2 a42 1/2        | 505                   | 40 1/2 Jan         | 42 1/2 Feb  |
| Philo Corp (Un)                    | 3        | a33 1/2                | a33 1/2 a33 1/2        | 25                    | 31 1/2 Feb         | 35 1/2 Jan  |
| Phillips Petroleum                 | a61 1/2  | a61                    | a62 1/2 a62 1/2        | 175                   | 60 1/2 Jan         | 62 1/2 Jan  |
| Puget Sound Pulp & Timber          | a        | a29 1/2                | a29 1/2 a29 1/2        | 50                    | 28 Feb             | 28 Feb      |
| Pullman Incorporated (Un)          | a        | a42 1/2                | a42 1/2 a42 1/2        | 15                    | 41 1/2 Jan         | 42 1/2 Feb  |
| Pure Oil Co (Un)                   | a        | a58 1/2                | a58 1/2 a58 1/2        | 20                    | 57 1/2 Feb         | 59 Feb      |
| RKO Pictures (Un)                  | 1        | 3 1/2                  | 3 1/2 4 1/2            | 750                   | 3 1/2 Jan          | 4 1/2 Jan   |
| RKO Theatres (Un)                  | 1        | 3 1/2                  | 3 1/2 3 1/2            | 650                   | 3 1/2 Jan          | 3 1/2 Feb   |
| Radio Corp of America (Un)         | a        | 26 1/2                 | 26 26 1/2              | 820                   | 25 1/2 Feb         | 29 Jan      |
| Raytheon Manufacturing             | a        | 13 1/2                 | 13 1/2 13 1/2          | 695                   | 12 1/2 Feb         | 14 Jan      |
| Remington Rand Inc (Un)            | 50c      | a18 1/2                | a19 1/2 a19 1/2        | 103                   | 19 1/2 Jan         | 19 1/2 Jan  |



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                            |        |             |         |              |       |                    |         |          |     | STOCKS                             |        |            |        |             |       |              |        |                    |     |          |  |
|-----------------------------------|--------|-------------|---------|--------------|-------|--------------------|---------|----------|-----|------------------------------------|--------|------------|--------|-------------|-------|--------------|--------|--------------------|-----|----------|--|
| Par                               |        | Friday Last |         | Week's Range |       | Sales for Week     |         | Low High |     | Low High                           |        | Par        |        | Friday Last |       | Week's Range |        | Sales for Week     |     | Low High |  |
| Sale Price                        |        | of Prices   |         | Shares       |       | Range Since Jan. 1 |         | Low High |     | Range Since Jan. 1                 |        | Sale Price |        | of Prices   |       | Shares       |        | Range Since Jan. 1 |     | Low High |  |
| American Investment Co. (Ill.)    | 1      | 24 1/2      | 24 1/2  | 24 1/2       | 400   | 24 1/2             | 25      | 25       | Jan | Kennecott Copper Corp.             | 10     | 79 1/2     | 80 1/2 | 80 1/2      | 400   | 76 3/4       | 80 1/2 | 80 1/2             | Feb |          |  |
| American Machine & Foundry        | 1      | 22          | 21 1/2  | 22           | 500   | 21 1/2             | 22 1/2  | 22 1/2   | Feb | Koppers Co. Inc.                   | 10     | 38 1/4     | 38 1/4 | 38 1/4      | 200   | 38 1/4       | 38 1/4 | 38 1/4             | Jan |          |  |
| American Rad. & Stand. San. (Un.) | 1      | 14 1/4      | 14 1/4  | 14 1/4       | 900   | 14 1/4             | 15 1/2  | 15 1/2   | Feb | Kropf Forge Co.                    | 33 1/2 | 4 1/4      | 4 1/4  | 4 1/4       | 2,450 | 3 1/2        | 4 1/4  | 4 1/4              | Feb |          |  |
| American Tel. & Tel. Co.          | 10 1/2 | 159 1/2     | 159 1/2 | 159 1/2      | 4,700 | 158 1/2            | 161 1/4 | 161 1/4  | Jan | Laclede-Christy Co.                | 5      | 16         | 16     | 16          | 100   | 14 1/2       | 16     | 16                 | Jan |          |  |
| Anaconda Copper Mining (Un.)      | 50     | 44 1/2      | 43 1/2  | 45 1/2       | 2,100 | 41 1/2             | 45 1/2  | 45 1/2   | Feb | Laclede Gas Co. (Un.)              | 4      | 9 1/2      | 9 1/2  | 9 1/2       | 1,100 | 9 1/2        | 9 1/2  | 9 1/2              | Jan |          |  |
| Armco Steel Co. (Un.)             | 10     | 11 1/2      | 11 1/2  | 11 1/2       | 1,300 | 10 1/2             | 12 1/2  | 12 1/2   | Jan | Lamson & Sessions Co.              | 10     | 15 1/2     | 15 1/2 | 15 1/2      | 100   | 14 1/2       | 15 1/2 | 15 1/2             | Feb |          |  |
| Armour & Co. (Ill.) common        | 5      | 11 1/2      | 11 1/2  | 11 1/2       | 1,000 | 15                 | 17 1/2  | 17 1/2   | Jan | Leath & Co. common                 | 50     | 19         | 19     | 19          | 50    | 17 1/2       | 19     | 19                 | Feb |          |  |
| Ashland Oil & Refining common     | 1      | 15 1/2      | 15 1/2  | 15 1/2       | 100   | 26 1/2             | 28      | 28       | Jan | Libby McNeil & Libby               | 7      | 9          | 9 1/2  | 9 1/2       | 2,400 | 8 1/2        | 9 1/2  | 9 1/2              | Jan |          |  |
| \$1.50 conv. 2nd preferred        | 50     | 9 1/2       | 9 1/2   | 9 1/2        | 2,300 | 8                  | 9 1/2   | 9 1/2    | Feb | Lincoln Printing Co. common        | 1      | 20 1/4     | 20 1/4 | 20 1/4      | 100   | 19 1/2       | 20 1/4 | 20 1/4             | Feb |          |  |
| Atchafalaya & Santa Fe            | 4      | 9 1/2       | 9 1/2   | 9 1/2        | 1,600 | 4                  | 5 1/2   | 5 1/2    | Jan | Lindsay Chemical Co. common        | 1      | 83         | 82     | 85          | 150   | 67           | 82     | 85                 | Feb |          |  |
| Athey Products Corp.              | 3      | 8 1/2       | 8 1/2   | 8 1/2        | 7,500 | 7 1/2              | 8 1/2   | 8 1/2    | Feb | Lion Oil Co.                       | 1      | 36         | 36     | 36          | 100   | 34 1/2       | 36     | 36                 | Jan |          |  |
| Automatic Washer Co.              | 3      | 8 1/2       | 8 1/2   | 8 1/2        | 100   | 26 1/2             | 28      | 28       | Jan | Lonegan Mfg. class B               | 1      | 2 1/2      | 2 1/2  | 2 1/2       | 200   | 2 1/2        | 2 1/2  | 2 1/2              | Jan |          |  |
| Aveco Mfg. Corp.                  | 13     | 11 1/2      | 10 1/2  | 11 1/2       | 3,300 | 10                 | 11 1/2  | 11 1/2   | Feb | Louisville Gas & Elec.             | 1      | 38 1/2     | 38     | 38 1/2      | 700   | 37 1/2       | 38 1/2 | 38 1/2             | Jan |          |  |
| Baldwin-Lima-Hamilton             | 13     | 11 1/2      | 10 1/2  | 11 1/2       | 3,300 | 10                 | 11 1/2  | 11 1/2   | Feb | Marshall Field & Co. common        | 1      | 24 1/2     | 24 1/2 | 25 1/2      | 500   | 23 1/2       | 24 1/2 | 25 1/2             | Jan |          |  |
| Bastian-Blessing Co.              | 1      | 46          | 46      | 47           | 150   | 45                 | 47      | 47       | Jan | Martin (Glenn L.)                  | 1      | 17 1/2     | 17 1/2 | 18 1/2      | 2,100 | 14 1/2       | 17 1/2 | 18 1/2             | Feb |          |  |
| Belden Manufacturing Co.          | 10     | 20          | 19 1/2  | 20           | 850   | 19 1/2             | 21      | 21       | Feb | McKee (Arthur G.) & Co.            | 1      | 23 1/2     | 23 1/2 | 24 1/2      | 170   | 22           | 23 1/2 | 24 1/2             | Jan |          |  |
| Bendix Aviation Corp.             | 5      | 66 1/2      | 66 1/2  | 66 1/2       | 100   | 59                 | 66 1/2  | 66 1/2   | Feb | Meyer Blauke Co.                   | 1      | 20         | 20     | 20          | 35    | 20           | 20     | 20                 | Jan |          |  |
| Benguet Consolidated Mining (Un.) | 1 1/2  | 1 1/2       | 1 1/2   | 1 1/2        | 6,600 | 1 1/2              | 1 1/2   | 1 1/2    | Jan | Mickelberry's Food Products        | 1      | 11 1/4     | 11 1/4 | 11 1/2      | 2,800 | 8 1/2        | 11 1/4 | 11 1/2             | Feb |          |  |
| Berghoff Brewing Corp.            | 1      | 4 1/4       | 4 1/4   | 4 1/4        | 1,050 | 4                  | 5 1/2   | 5 1/2    | Jan | Miller & Hart Inc. common          | 1      | 3 1/2      | 3 1/2  | 3 1/2       | 150   | 2 1/2        | 3 1/2  | 3 1/2              | Jan |          |  |
| Bethlehem Steel Corp. (Un.)       | 5 1/2  | 53 1/2      | 53 1/2  | 54 1/2       | 1,300 | 53 1/2             | 57 1/2  | 57 1/2   | Jan | Minneapolis Brewing Co.            | 1      | 10         | 10     | 10 1/4      | 1,200 | 9 1/2        | 10     | 10 1/4             | Jan |          |  |
| Booth Fisheries Corp.             | 5      | 12 1/2      | 12 1/2  | 12 1/2       | 1,900 | 12 1/2             | 13 1/2  | 13 1/2   | Feb | Mississippi River Fuel             | 10     | 39 1/2     | 39 1/2 | 40 1/2      | 700   | 36 1/2       | 39 1/2 | 40 1/2             | Feb |          |  |
| Borg (George) W. Corp.            | 10     | 18 1/2      | 18 1/2  | 18 1/2       | 500   | 18 1/2             | 19      | 19       | Jan | Missouri Portland Cement           | 25     | 32 1/2     | 32 1/2 | 33          | 100   | 27 1/2       | 32 1/2 | 33                 | Feb |          |  |
| Borg-Warner Corp.                 | 5      | 78          | 77 1/2  | 78           | 300   | 76                 | 80 1/4  | 80 1/4   | Jan | Modine Mfg. Co.                    | 1      | 36 1/2     | 36 1/2 | 37          | 250   | 36 1/2       | 37     | 37                 | Jan |          |  |
| Brach & Sons (E. J.)              | 54     | 52          | 52      | 54           | 150   | 50 1/4             | 54      | 54       | Feb | Montgomery Ward & Co.              | 1      | 60 1/2     | 60 1/2 | 60 1/2      | 300   | 60 1/2       | 60 1/2 | 60 1/2             | Jan |          |  |
| Brad Foote Gear                   | 20     | 3 1/2       | 3 1/2   | 3 1/2        | 2,400 | 2 1/4              | 3 1/2   | 3 1/2    | Feb | Motorola Inc.                      | 3      | 39 1/2     | 39 1/2 | 39 1/2      | 200   | 38 1/2       | 39 1/2 | 39 1/2             | Jan |          |  |
| Brown Shoe Co. Inc.               | 15     | 65          | 65 1/2  | 65 1/2       | 500   | 62 1/2             | 65 1/2  | 65 1/2   | Feb | Muter Company                      | 500    | 8 1/4      | 8 1/4  | 8 1/4       | 900   | 8            | 8 1/4  | 8 1/4              | Jan |          |  |
| Budd Company                      | 15 1/2 | 15 1/2      | 15 1/2  | 15 1/2       | 600   | 15                 | 16 1/2  | 16 1/2   | Jan | Nash Kelvinator Corp. (Un.)        | 5      | 24 1/2     | 24 1/2 | 25 1/2      | 1,500 | 21 1/2       | 24 1/2 | 25 1/2             | Feb |          |  |
| Burkhart (F.) Manufacturing       | 8      | 32          | 32      | 35           | 1,150 | 29                 | 35      | 35       | Feb | National Container Corp.           | 1      | 10 1/2     | 10 1/2 | 10 1/2      | 100   | 10 1/2       | 10 1/2 | 10 1/2             | Jan |          |  |
| Burlington Mills Corp.            | 1      | 14 1/4      | 14 1/4  | 14 1/4       | 100   | 13 1/2             | 14 1/4  | 14 1/4   | Feb | National Pressure Cooker           | 2      | 13         | 13     | 13          | 100   | 13           | 13     | 13                 | Feb |          |  |
| Burroughs Adding Machine (Un.)    | 1      | 16 1/4      | 16 1/4  | 16 1/4       | 100   | 16 1/4             | 17 1/2  | 17 1/2   | Feb | National Standard Co.              | 10     | 32 1/2     | 32 1/2 | 33          | 400   | 30           | 32 1/2 | 33                 | Feb |          |  |
| Burton-Dixie Corp.                | 12.50  | 16 1/2      | 16 1/2  | 16 1/2       | 100   | 15 1/2             | 17      | 17       | Jan | National Tile & Mfg.               | 1      | 5 1/2      | 5 1/2  | 5 1/2       | 600   | 5 1/2        | 5 1/2  | 5 1/2              | Jan |          |  |
| Butler Brothers                   | 15     | 14 1/4      | 14 1/4  | 14 1/4       | 200   | 14 1/4             | 15 1/2  | 15 1/2   | Feb | New York Central RR. (Un.)         | 1      | 24 1/2     | 24     | 24 1/2      | 2,000 | 22 1/2       | 24     | 24 1/2             | Jan |          |  |
| Canadian Pacific (Un.)            | 25     | 32          | 32 1/2  | 32 1/2       | 200   | 30 1/2             | 33 1/4  | 33 1/4   | Jan | North Amer. Aviation (Un.)         | 1      | 19         | 19     | 19 1/2      | 500   | 18 1/2       | 19     | 19 1/2             | Jan |          |  |
| Carr-Consolidated Biscuit         | 1      | 2 1/2       | 2 1/2   | 2 1/2        | 100   | 2 1/2              | 2 1/2   | 2 1/2    | Jan | North American Car Corp.           | 10     | 22 1/2     | 22 1/2 | 23 1/2      | 1,500 | 21           | 22 1/2 | 23 1/2             | Feb |          |  |
| Centlivre Brewing Corp.           | 500    | 21 1/2      | 21 1/2  | 21 1/2       | 300   | 20 1/2             | 21 1/2  | 21 1/2   | Feb | North American Co. (Un.)           | 10     | 21 1/2     | 21 1/2 | 22          | 600   | 20 1/2       | 21 1/2 | 22                 | Feb |          |  |
| Central & South West Corp.        | 5      | 20 1/2      | 20 1/2  | 20 1/2       | 1,500 | 20                 | 20 1/2  | 20 1/2   | Jan | Northern Illinois Corp.            | 1      | 11 1/4     | 11 1/4 | 11 1/4      | 500   | 11 1/4       | 11 1/4 | 11 1/4             | Feb |          |  |
| Central Illinois Pub. Service     | 10     | 20 1/2      | 20 1/2  | 20 1/2       | 100   | 4 1/2              | 4 1/2   | 4 1/2    | Feb | Northern States Power (Minn.) com. | 5      | 13 1/2     | 13 1/2 | 13 1/2      | 4,500 | 12 1/2       | 13 1/2 | 13 1/2             | Jan |          |  |
| Central Ill. Secur. Corp. common  | 1      | 28 1/4      | 28 1/4  | 28 1/4       | 50    | 37                 | 38 1/2  | 38 1/2   | Feb | Northwest Bancorporation           | 1      | 42         | 42     | 42 1/2      | 1,100 | 41 1/2       | 42     | 42 1/2             | Jan |          |  |
| \$1.50 convertible preferred      | 25     | 39 1/2      | 39 1/2  | 40 1/4       | 1,500 | 39                 | 41 1/2  | 41 1/2   | Feb | Nunn Bush Shoe Co.                 | 2 1/2  | 15 1/2     | 15 1/2 | 15 1/2      | 400   | 13           | 15 1/2 | 15 1/2             | Feb |          |  |
| Chesapeake & Ohio (Un.)           | 25     | 21 1/2      | 21 1/2  | 21 1/2       | 600   | 20                 | 22 1/2  | 22 1/2   | Feb | Oak Manufacturing Co.              | 1      | 18         | 18 1/4 | 18 1/4      | 750   | 17 1/2       | 18 1/4 | 18 1/4             | Feb |          |  |
| Chicago & Southern Air Lines      | 1      | 19 1/2      | 19 1/2  | 19 1/2       | 300   | 18 1/2             | 19 1/2  | 19 1/2   | Feb | Ohio Edison Co.                    | 8      | 38 1/2     | 38 1/2 | 38 1/2      | 800   | 38           | 38 1/2 | 38 1/2             | Jan |          |  |
| Chicago Corp. common              | 1      | 63 1/2      | 63 1/2  | 63 1/2       | 200   | 62 1/2             | 63 1/2  | 63 1/2   | Feb | Ohio Oil Co. (Un.)                 | 1      | 55 1/2     | 54     | 55 1/2      | 600   | 53 1/2       | 55 1/2 | 55 1/2             | Feb |          |  |
| \$3 convertible preferred         | 1      | 63 1/2      | 63 1/2  | 63 1/2       | 200   | 62 1/2             | 63 1/2  | 63 1/2   | Feb | Packard Motor Car (Un.)            | 1      | 6 1/2      | 6 1/2  | 6 1/2       | 5,200 | 5 1/2        | 6 1/2  | 6 1/2              | Jan |          |  |
| Chicago Milw. St. Paul & Pac. Ry. | 20     | 20          | 20      | 20           | 200   | 19 1/4             | 22      | 22       | Jan | Pan American World Airways (Un.)   | 1      | 11 1/2     | 11 1/2 | 11 1/2      | 2,400 | 9 1/2        | 11 1/2 | 11 1/2             | Jan |          |  |
| Common                            | 1      | 143 1/2     | 143 1/2 | 143 1/2      | 200   | 143 1/2            | 148 1/2 | 148 1/2  | Feb | Paramount Pictures (Un.)           | 1      | 28         | 28     | 28 1/2      | 300   | 26 1/2       | 28     | 28 1/2             | Jan |          |  |
| 5% partic. preferred class A      | 100    | 106         | 106     | 106          | 5     |                    |         |          |     |                                    |        |            |        |             |       |              |        |                    |     |          |  |



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 27

## Philadelphia-Baltimore Stock Exchange

| STOCKS                         | Par    | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|--------------------------------|--------|------------------------|------------------------|-----------------------|-------------------------|
|                                |        |                        | Low High               |                       | Low High                |
| American Stores Co.            | 100    | 39 1/4                 | 39 1/4 39 3/4          | 20                    | 37 3/4 Feb 39 3/4 Jan   |
| American Tel & Tel             | 100    | 159 3/4                | 159 1/4 160 1/4        | 2,796                 | 158 1/2 Feb 161 1/2 Jan |
| Arundel Corporation            | 100    | 19 3/4                 | 18 3/4 19 3/4          | 686                   | 17 3/4 Jan 19 3/4 Jan   |
| Atlantic City Elec Co.         | 10     | 26 1/2                 | 26 1/4 26 3/4          | 681                   | 25 3/4 Feb 28 3/4 Jan   |
| Baldwin-Lima-Hamilton Corp     | 13     | 26 1/2                 | 26 1/4 26 3/4          | 1,265                 | 25 3/4 Feb 28 3/4 Jan   |
| Baldwin Securities Corp        | 1c     | 3 1/4                  | 3 1/4 3 3/4            | 100                   | 3 1/4 Jan 3 3/4 Jan     |
| Baltimore Transit Co common    | 100    | 3 1/4                  | 3 1/4 3 3/4            | 900                   | 3 1/4 Jan 3 3/4 Jan     |
| 5% 1st preferred               | 100    | 32                     | 31 3/4 32              | 220                   | 27 3/4 Jan 32 3/4 Jan   |
| Budd Company                   | 100    | 15 3/4                 | 15 1/4 15 3/4          | 315                   | 14 3/4 Feb 16 3/4 Jan   |
| Chrysler Corp                  | 25     | 88 1/4                 | 88 1/4 91 1/4          | 250                   | 88 1/4 Feb 96 Jan       |
| Curtis Publishing Co common    | 100    | 8                      | 7 3/4 8                | 312                   | 7 3/4 Feb 8 Jan         |
| Delaware Power & Light common  | 13 1/2 | 25 1/4                 | 25 1/4 25 3/4          | 169                   | 24 3/4 Jan 27 Feb       |
| Electric Storage Battery       | 100    | 36 3/4                 | 36 1/4 36 3/4          | 94                    | 35 3/4 Feb 37 3/4 Jan   |
| General Motors Corp            | 5      | 66 1/2                 | 65 3/4 67 1/4          | 1,707                 | 63 3/4 Feb 70 Feb       |
| Gimbel Brothers                | 5      | 14 1/4                 | 14 1/4 14 3/4          | 65                    | 14 1/4 Feb 15 3/4 Jan   |
| Hires (Charles E)              | 1      | 12                     | 12 1/4 12 1/2          | 100                   | 9 3/4 Jan 12 Feb        |
| Lehigh Coal & Navigation       | 10     | 10 3/4                 | 10 3/4 11              | 241                   | 9 3/4 Jan 11 1/2 Jan    |
| Lehigh Valley RR               | 100    | 19 3/4                 | 19 3/4 21              | 216                   | 19 3/4 Jan 22 3/4 Jan   |
| Martin (Glenn L)               | 1      | 17 3/4                 | 17 3/4 18 3/4          | 691                   | 14 3/4 Jan 18 3/4 Feb   |
| Pennroad Corp                  | 1      | 13 3/4                 | 13 3/4 13 3/4          | 382                   | 12 3/4 Jan 13 3/4 Feb   |
| Pennsylvania Power & Light     | 100    | 34 3/4                 | 34 3/4 35              | 1,524                 | 32 3/4 Jan 35 3/4 Feb   |
| Pennsylvania RR                | 50     | 22                     | 21 3/4 22 3/4          | 2,517                 | 20 3/4 Feb 23 3/4 Jan   |
| Pennsylvania Salt Mfg          | 10     | 48 1/4                 | 47 3/4 48 1/4          | 318                   | 46 3/4 Feb 52 3/4 Jan   |
| Pennsylvania Water & Power Co. | 100    | 39 3/4                 | 39 3/4 39 3/4          | 95                    | 38 3/4 Feb 40 3/4 Jan   |
| Philadelphia Electric common   | 100    | 31 1/4                 | 31 1/4 32              | 2,043                 | 31 1/4 Feb 33 Jan       |
| S1 div preference common       | 100    | 23 3/4                 | 23 3/4 23 3/4          | 255                   | 23 Feb 23 3/4 Feb       |
| Phila Transportation Co common | 100    | 5 1/4                  | 4 3/4 5 1/4            | 830                   | 4 3/4 Feb 5 1/4 Jan     |
| Participating preferred        | 20     | 6 3/4                  | 6 3/4 7                | 918                   | 6 3/4 Feb 7 3/4 Jan     |
| Philo Corp                     | 3      | 34 3/4                 | 32 3/4 34 3/4          | 449                   | 31 3/4 Feb 36 3/4 Jan   |
| Public Service El & Gas common | 100    | 26 3/4                 | 26 3/4 27 1/4          | 638                   | 26 3/4 Jan 27 3/4 Jan   |
| 1.40 preference common         | 100    | 27 1/4                 | 27 1/4 27 3/4          | 95                    | 27 Jan 27 3/4 Feb       |
| Reading Co                     | 50     | 32 1/2                 | 32 1/2 32 3/4          | 380                   | 30 3/4 Feb 33 3/4 Jan   |
| Scott Paper common             | 100    | 57 3/4                 | 56 3/4 59 1/4          | 486                   | 54 3/4 Jan 59 1/4 Feb   |
| Sharp & Dohme Inc              | 100    | 46 3/4                 | 46 3/4 47 1/4          | 70                    | 44 3/4 Feb 46 3/4 Feb   |
| Sun Oil Co                     | 100    | 78 1/2                 | 78 1/2 79 3/4          | 272                   | 78 1/2 Feb 82 3/4 Jan   |
| United Corp                    | 1      | 5 1/4                  | 5 1/4 5 1/2            | 39                    | 5 Jan 6 Jan             |
| United Gas Improvement         | 13 1/2 | 37 1/2                 | 36 3/4 38              | 788                   | 31 3/4 Jan 38 Feb       |
| Westmoreland Coal              | 20     | 22 1/2                 | 21 1/2 22 1/2          | 150                   | 20 3/4 Feb 23 Jan       |

## Pittsburgh Stock Exchange

| STOCKS                           | Par   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1    |
|----------------------------------|-------|------------------------|------------------------|-----------------------|-----------------------|
|                                  |       |                        | Low High               |                       | Low High              |
| Blaw-Knox Co                     | 100   | 20 1/4                 | 19 3/4 20 1/4          | 284                   | 18 1/4 Jan 20 3/4 Feb |
| Columbia Gas System              | 100   | 14 1/4                 | 13 3/4 14 1/4          | 452                   | 13 3/4 Feb 15 1/4 Jan |
| Duquesne Brewing                 | 5     | 7 1/4                  | 7 1/4 7 1/2            | 710                   | 7 Jan 7 3/4 Feb       |
| Equitable Gas Co                 | 8.50  | 24 1/4                 | 23 3/4 24 1/4          | 220                   | 22 3/4 Jan 24 1/4 Feb |
| Fort Pitt Brewing                | 1     | 7                      | 7 1/4 7 1/2            | 109                   | 6 3/4 Jan 7 3/4 Feb   |
| Harbison Walker Refractories     | 100   | 29 1/4                 | 29 1/4 29 3/4          | 50                    | 29 Feb 31 Jan         |
| Joy Manufacturing Co             | 1     | 38 3/4                 | 38 3/4 39              | 60                    | 36 3/4 Jan 39 Feb     |
| Mountain Fuel Supply             | 10    | 21                     | 21 1/4 21 1/2          | 100                   | 20 Feb 22 Feb         |
| Natco Corp                       | 5     | 7 1/4                  | 7 1/4 7 1/2            | 100                   | 6 3/4 Jan 8 Jan       |
| Pittsburgh Brewing Co common     | 2.50  | 2                      | 2 1/4 2 1/2            | 1,300                 | 1 3/4 Jan 2 Jan       |
| Pittsburgh Plate Glass           | 10    | 55 1/4                 | 55 1/4 55 3/4          | 75                    | 52 1/2 Jan 55 3/4 Jan |
| Pitts Screw & Bolt Corp          | 10    | 9 1/4                  | 8 3/4 9 1/4            | 234                   | 8 3/4 Jan 9 1/4 Feb   |
| San Toy Mining                   | 100   | 9 1/4                  | 9 1/4 10 1/4           | 9,375                 | 8 3/4 Jan 10 1/4 Jan  |
| Standard Steel Spring            | 1     | 25 1/4                 | 25 1/4 25 1/2          | 120                   | 24 1/4 Jan 26 1/4 Feb |
| United Engineering & Foundry Co. | 5     | 15 1/4                 | 15 1/4 15 3/4          | 100                   | 14 3/4 Jan 16 3/4 Feb |
| Westinghouse Air Brake           | 10    | 27 3/4                 | 27 3/4 28 1/4          | 355                   | 26 3/4 Jan 28 1/4 Feb |
| Westinghouse Electric Corp       | 12.50 | 44                     | 44 1/4 45              | 151                   | 44 Feb 47 3/4 Jan     |

## San Francisco Stock Exchange

| STOCKS  | Par    | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|---|--------|------------------------|------------------------|-----------------------|-------------------------|
|   |        |                        | Low High               |                       | Low High                |
| Abbott Laboratories                             | 5      | 44 3/4                 | 44 3/4 44 3/4          | 158                   | 44 3/4 Feb 44 3/4 Feb   |
| Admiral Corporation                             | 1      | 27 3/4                 | 27 3/4 27 3/4          | 25                    | 30 Feb 33 3/4 Jan       |
| Alaska Juneau Gold Mining Co.                   | 10     | 3 1/4                  | 3 1/4 3 1/4            | 200                   | 2 3/4 Feb 3 1/4 Jan     |
| Allied Chem & Dye Corp (Un)                     | 100    | 54 3/4                 | 54 3/4 55 1/4          | 57                    | 50 3/4 Feb 55 1/4 Jan   |
| Allis-Chalmers Mfg                              | 100    | 54 3/4                 | 54 3/4 55 1/4          | 530                   | 54 3/4 Feb 58 Feb       |
| Aluminum Limited                                | 100    | 50 3/4                 | 50 3/4 51 1/4          | 130                   | 50 3/4 Feb 54 Jan       |
| American Airlines Inc (Un)                      | 1      | 14 1/4                 | 14 1/4 14 1/4          | 535                   | 14 Feb 15 1/4 Jan       |
| American Broadcasting-Paramount Theatres common | 1      | 14 1/4                 | 14 1/4 14 1/4          | 380                   | 14 Feb 15 1/4 Feb       |
| American Can Co (Un)                            | 12 1/2 | 33 3/4                 | 33 3/4 33 3/4          | 215                   | 32 3/4 Feb 35 3/4 Jan   |
| American Car & Foundry (Un)                     | 25     | 39 3/4                 | 39 3/4 39 3/4          | 345                   | 36 Jan 39 3/4 Feb       |
| American Factors Ltd (Un)                       | 20     | 14 1/2                 | 14 1/2 15              | 350                   | 13 3/4 Jan 15 Feb       |
| American Radiator & S S (Un)                    | 100    | 14 1/4                 | 14 1/4 14 1/4          | 280                   | 14 Jan 15 1/4 Feb       |
| American Smelting & Refining Common (Un)        | 100    | 42 1/4                 | 42 1/4 42 1/4          | 480                   | 41 1/4 Jan 43 1/4 Jan   |
| American Tel & Tel Co                           | 100    | 159 3/4                | 159 3/4 160 1/4        | 1,579                 | 159 Feb 160 1/4 Jan     |
| Amer Viscose Corp (Un)                          | 25     | 53 3/4                 | 53 3/4 54 1/4          | 60                    | 54 Feb 60 Jan           |
| American Woolen Co (Un)                         | 100    | 24 1/4                 | 24 1/4 24 1/4          | 213                   | 23 3/4 Feb 24 1/4 Feb   |
| Anaconda Copper Mining (Un)                     | 50     | 44 3/4                 | 43 3/4 44 3/4          | 1,430                 | 42 3/4 Feb 44 3/4 Jan   |
| Anglo Calif Natl Bank                           | 20     | 41 3/4                 | 41 1/4 41 3/4          | 1,348                 | 39 3/4 Jan 42 3/4 Feb   |
| Armco Steel Corp                                | 10     | 41                     | 41 1/4 41 1/4          | 377                   | 41 Feb 43 3/4 Jan       |
| Armour & Co (Ill) (Un)                          | 5      | 11 1/4                 | 11 1/4 11 1/4          | 250                   | 10 3/4 Jan 12 3/4 Jan   |
| Atchafalaya Top & Santa Fe (Un)                 | 50     | 29 1/2                 | 29 1/2 29 1/2          | 100                   | 100 1/4 Jan 100 1/4 Jan |
| Atlas Corp (Un)                                 | 5      | 29 1/2                 | 29 1/2 29 1/2          | 12                    | 29 1/2 Jan 29 1/2 Jan   |
| Atok-Big Wedge                                  | 2 1/2  | 85                     | 84 1/2 86              | 2,585                 | 84 Feb 110 Jan          |
| Avco Mfg Corp (Un)                              | 3      | 8 3/4                  | 8 3/4 8 3/4            | 1,005                 | 7 3/4 Jan 8 3/4 Feb     |
| Baldwin-Lima-Hamilton Corp (Un)                 | 13     | 11 1/4                 | 11 1/4 11 1/4          | 400                   | 10 3/4 Jan 11 1/4 Feb   |
| Baldwin Securities common (Un)                  | 1c     | 3 1/4                  | 3 1/4 3 1/4            | 10                    | 3 1/4 Jan 3 1/4 Jan     |
| Baltimore & Ohio RR (Un)                        | 100    | 28 1/2                 | 28 1/2 28 3/4          | 100                   | 26 3/4 Feb 28 3/4 Jan   |
| Bankline Oil Co                                 | 1      | 9                      | 9 1/4 9 1/4            | 259                   | 9 Feb 9 1/4 Jan         |
| Basin Oil Co of Calif                           | 20c    | 7 1/4                  | 7 1/4 7 1/4            | 100                   | 7 Feb 7 1/4 Feb         |
| Bendix Aviation Corp (Un)                       | 5      | 65 1/4                 | 65 1/4 66 1/4          | 125                   | 59 3/4 Jan 63 3/4 Jan   |
| Benguet Cons Mining (Un)                        | 1      | 1 1/4                  | 1 1/4 1 1/4            | 375                   | 1 1/4 Feb 1 3/4 Jan     |
| Bethlehem Steel (Un)                            | 100    | 54 3/4                 | 54 3/4 54 3/4          | 831                   | 53 3/4 Feb 57 3/4 Jan   |
| Blair Holdings Corp (Un)                        | 1      | 280                    | 265 280                | 7,776                 | 215 Jan 300 Feb         |
| Boeing-Airplane Co (Un)                         | 5      | 45 1/4                 | 45 1/4 45 3/4          | 36                    | 41 3/4 Jan 48 3/4 Feb   |
| Borden Co (Un)                                  | 15     | 85                     | 85 1/2 85 1/2          | 20                    | 85 Feb 85 1/2 Feb       |
| Borg-Warner Corp (Un)                           | 5      | 75 1/4                 | 75 1/4 75 1/4          | 85                    | 76 3/4 Feb 76 3/4 Feb   |
| Broadway-Hale Stores Inc                        | 10     | 9 1/4                  | 9 1/4 9 1/4            | 100                   | 9 Jan 10 Jan            |
| Budd Company                                    | 100    | 15 1/4                 | 15 1/4 15 1/4          | 350                   | 15 1/4 Jan 15 3/4 Jan   |
| Bunker Hill & Sullivan (Un)                     | 2 1/2  | 16 1/2                 | 16 1/2 17              | 230                   | 16 1/2 Feb 18 1/4 Jan   |
| Burroughs Adding Machine                        | 100    | 16 1/2                 | 16 1/2 16 1/2          | 235                   | 16 1/2 Jan 17 1/2 Feb   |
| Byron Jackson Co                                | 10     | 21 1/2                 | 21 1/2 21 1/2          | 218                   | 21 Jan 22 Jan           |

## STOCKS

| STOCKS                            | Par   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|-----------------------------------|-------|------------------------|------------------------|-----------------------|-------------------------|
|                                   |       |                        | Low High               |                       | Low High                |
| Calamba Sugar                     | 1     | 5 1/4                  | 5 1/4 5 1/4            | 2,232                 | 4 1/4 Jan 5 1/4 Feb     |
| Calaveras Cement Co               | 1     | 14                     | 14 1/4 14 1/4          | 1,123                 | 14 Jan 14 3/4 Jan       |
| California Packing Corp           | 100   | 26 1/4                 | 26 1/4 26 1/4          | 400                   | 26 Feb 27 3/4 Jan       |
| Canadian Dry Ginger Ale (Un)      | 1 1/2 | 12 1/2                 | 12 1/2 12 1/2          | 50                    | 12 Feb 12 3/4 Feb       |
| Canadian Atlantic Oil Co Ltd      | 2     | 5 1/4                  | 5 1/4 5 1/4            | 270                   | 5 1/4 Feb 5 1/4 Jan     |
| Case (J I) & Co (Un)              | 25    | 32                     | 32 1/4 32 1/4          | 300                   | 30 1/2 Feb 33 3/4 Jan   |
| Caterpillar Tractor Co common     | 10    | 22 1/2                 | 22 1/2 22 1/2          | 424                   | 22 1/2 Feb 24 3/4 Jan   |
| Celanese Corp of America          | 100   | 31 1/4                 | 31 1/4 31 1/4          | 100                   | 30 3/4 Jan 33 3/4 Jan   |
| Central Eureka Mining Co          | 1     | 1.25                   | 1.10 1.25              | 3,890                 | 1.10 Jan 1.35 Jan       |
| Chesapeake & Ohio Ry (Un)         | 25    | 39 3/4                 | 39 3/4 39 3/4          | 286                   | 39 3/4 Jan 41 1/2 Feb   |
| Chicago Mill St Paul RR com (Un)  | 100   | 20                     | 20 1/4 20 1/4          | 70                    | 19 1/4 Feb 22 1/4 Jan   |
| Chrysler Corp                     | 25    | 87 3/4                 | 87 3/4 87 3/4          | 532                   | 87 3/4 Feb 95 Jan       |
| Cities Service Co (Un)            | 10    | 88 1/2                 | 88 1/2 88 1/2          | 103                   | 91 1/4 Jan 91 1/4 Jan   |
| Clorox Chemical Co                | 3 1/2 | 38                     | 38 1/4 38 1/4          | 100                   | 33 1/2 Jan 40 Feb       |
| Colorado Fuel & Iron              | 100   | 36 1/4                 | 36 1/4 36 1/4          | 365                   | 36 1/4 Jan 39 1/4 Jan   |
| Columbia Broadcast System cl A    | 2 1/2 | 40 1/4                 | 40 1/4 40 1/4          | 150                   | 40 1/4 Feb 40 1/4 Feb   |
| Columbia Broadcast System cl B    | 2 1/2 | 40 1/4                 | 40 1/4 40 1/4          | 150                   | 39 1/4 Feb 39 1/4 Feb   |
| Columbia Gas System (Un)          | 100   | 13 1/4                 | 13 1/4 13 1/4          | 593                   | 13 1/4 Feb 15 Jan       |
| Consolidated Chemical Ind class A | 1     | 64 1/4                 | 66 1/4 66 1/4          | 250                   | 64 Jan 66 Feb           |
| Consolidated Coppermines          | 5     | 10 1/4                 | 10 1/4 10 1/4          | 150                   | 9 1/4 Jan 10 3/4 Feb    |
| Consolidated Edison of N Y (Un)   | 100   | 38 3/4                 | 38 3/4 38 3/4          | 368                   | 38 3/4 Jan 40 3/4 Feb   |
| Consolidated Vultee Aircraft      | 1     | 21 3/4                 | 21 3/4 21 3/4          | 300                   | 20 3/4 Jan 22 1/2 Feb   |
| Continental Motors (Un)           | 1     | 10 3/4                 | 10 3/4 10 3/4          | 725                   | 10 Jan 11 1/4 Feb       |
| Continental Oil Co (Del) (Un)     | 5     | 57 1/2                 | 57 1/2 57 1/2          | 48                    | 57 1/2 Jan 57 1/2 Jan   |
| Corn Products Refining (Un)       | 25    | 68 3/4                 | 68 3/4 68 3/4          | 100                   | 68 3/4 Feb 68 3/4 Feb   |
| Crown Zellerbach Corp common      | 5     | 68 3/4                 | 68 3/4 68 3/4          | 1,800                 | 61 Jan 68 3/4 Feb       |
| Preferred                         | 100   | 101 1/2                | 101 1/2 101 1/2        | 116                   | 101 1/2 Feb 102 1/2 Feb |
| Crucible Steel Co of America (Un) | 25    | 31 3/4                 | 31 3/4 31 3/4          | 300                   | 31 Feb 31 3/4 Feb       |
| Curtis Publishing Co (Un)         | 1     | 7 1/2                  | 7 1/2 7 1/2            | 300                   | 7 1/2 Jan 8 Jan         |
| Curtiss-Wright Corp (Un)          | 1     | 9 3/4                  | 9 3/4 9 3/4            | 1,575                 | 8 3/4 Jan 9 3/4 Feb     |
| Di Giorgio Fruit Corp class A com | 5     | 14 1/4                 | 14 1/4 14 1/4          | 231                   | 14 1/4 Feb 16 3/4 Jan   |
| Class B common                    | 5     | 14 1/4                 | 14 1/4 14 1/4          | 365                   | 14 1/4 Feb 16 3/4 Jan   |
| Doernbecher Mfg Co                | 100   | 2.60                   | 2.60 2.60              | 500                   | 2.40 Jan 2.60 Jan       |
| Dominguez Oil Fields Co (Un)      | 100   | 29 3/4                 | 29 3/4 29 3/4          | 1,780                 | 29 3/4 Feb 31 3/4 Jan   |
| Douglas Oil of Calif common       | 1     | 4 1/4                  | 4 1/4 4 1/4            | 2,290                 | 4 1/4 Feb 4 1/4 Feb     |
| Dow Chemical Co                   | 5     | 40 1/4                 | 40 1/4 40 1/4          | 444                   | 39 3/4 Feb 42 3/4 Jan   |
| Du Pont Laboratories cl A (Un)    | 10c   | 16 1/4                 | 16 1/4 16 1/4          | 40                    | 16 Feb 17 1/2 Jan       |
| du Pont (E I) de Nemours          | 5     | 140                    | 140 1/4 140 1/4        | 140                   | 140 Jan 140 Jan         |
| Eastern Air Lines Inc (Un)        | 1     | 25 1/4                 | 25 1/4 25 1/4          | 172                   | 25 1/4 Jan 27 1/4 Jan   |
| Eastman Kodak Co common           | 10    | 45 1/2                 | 45 1/2 45 1/2          | 80                    | 44 Feb 45 3/4 Jan       |
| El Dorado Oil Works               | 100   | 6 3/4                  | 6 3/4 6 3/4            | 830                   | 6 3/4 Jan 7 3/4 Jan     |
| El Paso Natural Gas Co            | 3     | 35 3/4                 | 35 3/4 35 3/4          | 232                   | 35 Feb 36 3/4 Jan       |
| Emporium Capwell Co               | 100   | 43 1/4                 | 43 1/4 43 1/4          | 220                   | 42 Feb 46 1/4 Jan       |
| Emco Manufacturing Co             | 5     | 18 3/4                 | 18 3/4 18 3/4          | 20                    | 18 3/4 Jan 18 3/4 Jan   |
| Eureka Corp Ltd                   | 1     | 1 1/4                  | 1 1/4 1 1/4            | 25                    | 1 1/4 Feb 1 1/4 Jan     |
| Ewa Plantation Co                 | 20    | 21                     | 21 1/4 21 1/4          | 50                    | 20 Feb 22 Jan           |
| Federated Petroleum Ltd           | 10    | 7 1/4                  | 7 1/4 7 1/4            | 400                   | 7 Jan 7 3/4 Jan         |
| Food Machinery & Chem Corp        | 10    | 40 3/4                 | 40 3/4 40 3/4          | 324                   | 39 3/4 Feb 43 Jan       |
| General Electric Co (Un)          | 100   | 68 1/2                 | 68 1/2 68 1/2          | 530                   | 67 3/4 Feb 72 Jan       |
| General Foods Corp (Un)           | 100   | 52 1/2                 | 52 1/2 52 1/2          | 195                   | 52 1/2 Jan 52 1/2 Jan   |
| General Motors Corp               | 5     | 66 1/2                 | 66 1/2 66 1/2          | 1,298                 | 65 1/2 Feb 69 3/4 Feb   |
| General Paint Corp common         | 100   | 10 1/2                 | 10 1/2 10 1/2          | 845                   | 10 Feb 12 Jan           |
| Cumulative preferred              | 100   | 15 1/2                 | 15 1/2 15 1/2          | 25                    | 15 1/4 Jan 16 Jan       |
| Convertible 2nd preferred         | 100   | 15 1/2                 | 15 1/2 15 1/2          | 25                    | 15 1                    |



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                                  | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|---|------------------------|------------------------|-----------------------|-------------------------|
|   |                        | Low High               |                       | Low High                |
| Pacific Gas & Electric common.....25    | 39 3/4                 | 38 3/4 39 3/4          | 8,369                 | 38 3/4 Jan 39 3/4 Jan   |
| 6% 1st preferred.....25                 | ---                    | 33 3/4 34              | 1,030                 | 33 3/4 Feb 34 1/4 Jan   |
| 5 1/2% 1st preferred.....25             | ---                    | 30 3/4 30 3/4          | 330                   | 30 3/4 Feb 31 1/4 Jan   |
| 5% 1st preferred.....25                 | ---                    | 28 28                  | 304                   | 28 Feb 29 Jan           |
| 5% redeemable preferred.....25          | 27 1/2                 | 27 1/2 27 1/2          | 568                   | 27 1/2 Feb 28 Jan       |
| 5% redeemable series A.....25           | ---                    | 27 1/2 27 1/2          | 141                   | 27 1/2 Jan 28 Feb       |
| Pacific Lighting Corp common.....       | ---                    | 58 5/8 58 5/8          | 724                   | 58 5/8 Feb 58 5/8 Feb   |
| \$4.50 preferred.....                   | 100 3/4                | 100 3/4 101 1/2        | 60                    | 100 3/4 Feb 101 1/2 Feb |
| Pacific Petroleum Ltd.....1             | 12                     | 12 12                  | 370                   | 11 3/4 Feb 12 1/4 Jan   |
| Pacific Public Service common.....19    | 18 1/2                 | 18 1/2 19              | 401                   | 17 3/4 Jan 19 Feb       |
| Pacific Public Service 1st pfd.....25   | 25                     | 25 25                  | 401                   | 24 3/4 Jan 25 1/2 Feb   |
| Pacific Tel & Tel common.....100        | 118                    | 117 3/4 118            | 87                    | 116 Jan 118 1/2 Feb     |
| Preferred.....100                       | ---                    | 114 1/4 114 1/4        | 9                     | 140 1/2 Feb 141 Feb     |
| Pacific Western Oil Corp.....23 3/4     | a23 3/4                | a23 3/4 a23 3/4        | 100                   | 23 3/4 Jan 24 1/4 Jan   |
| Packard Motor Co common (Un).....       | 6 1/4                  | 6 1/4 6 1/4            | 618                   | 5 3/4 Jan 6 1/4 Jan     |
| Pan American World Airways (Un).....1   | 11 1/2                 | 11 1/2 11 1/2          | 1,870                 | 11 1/2 Jan 11 1/2 Feb   |
| Paramount Pictures Corp (Un).....1      | ---                    | 28 1/2 28 1/2          | 225                   | 27 1/2 Jan 29 1/2 Feb   |
| Pennsylvania RR Co (Un).....50          | 22 1/2                 | 22 1/2 22 1/2          | 549                   | 21 1/4 Feb 23 1/2 Jan   |
| Pepsi-Cola Co (Un).....33 1/2           | 13 3/4                 | 13 3/4 14 1/4          | 1,745                 | 11 Jan 14 1/4 Feb       |
| Phelps Dodge Corp (Un).....12 1/2       | ---                    | 42 3/4 43              | 600                   | 39 3/4 Feb 42 1/4 Feb   |
| Philco Corp (Un).....3                  | a34                    | a32 3/4 a34            | 105                   | 31 1/4 Feb 36 1/2 Jan   |
| Philippine Long Dist Tel Co.....P100    | 63                     | 58 63                  | 300                   | 56 Feb 63 Feb           |
| Phillips Petroleum Co.....              | ---                    | 61 1/2 61 1/2          | 300                   | 60 3/4 Jan 62 1/2 Jan   |
| Puget Sound Pulp & Timber com.....      | ---                    | a29 1/2 a29 1/2        | 20                    | 27 3/4 Feb 30 1/2 Jan   |
| Pullman Inc cap (Un).....               | ---                    | a42 1/2 a43 1/2        | 160                   | 42 Feb 43 1/4 Jan       |
| Pure Oil Co (Un).....                   | ---                    | a59 a59                | 40                    | 60 3/4 Jan 60 3/4 Jan   |
| Radio Corp of America (Un).....         | a26 3/4                | a25 3/4 a26 3/4        | 335                   | 25 3/4 Feb 29 3/4 Jan   |
| Railway Equip & Realty Co Ltd com.....  | 20                     | 20 20                  | 137                   | 19 1/2 Feb 20 Jan       |
| Railway Equip & Realty Co pfd.....100   | 97 1/2                 | 97 97 1/2              | 40                    | 95 Jan 100 Jan          |
| Rayonier Incorporated common.....1      | ---                    | 29 3/4 29 3/4          | 220                   | 28 3/4 Feb 34 Jan       |
| Preferred.....25                        | ---                    | a33 3/4 a34            | 55                    | 34 3/4 Jan 34 1/2 Feb   |
| Remington-Rand Inc.....5                | ---                    | 18 1/2 19              | 283                   | 18 1/2 Feb 19 1/4 Feb   |
| Republic Steel Corp (Un).....           | ---                    | 48 3/4 48 3/4          | 367                   | 46 3/4 Jan 48 3/4 Feb   |
| Reynolds Tobacco class B (Un).....10    | 45 1/2                 | 45 1/2 45 1/2          | 313                   | 41 3/4 Jan 45 1/2 Feb   |
| Rheem Manufacturing Co.....1            | 28 1/2                 | 27 3/4 28 1/2          | 658                   | 25 3/4 Jan 28 1/2 Feb   |
| Riverside Cement Co class A (Un).....25 | 33 3/4                 | 33 3/4 33 3/4          | 210                   | 32 1/2 Feb 34 Feb       |
| S & W Fine Foods Inc.....10             | 8 1/2                  | 8 1/2 8 1/2            | 845                   | 8 1/2 Feb 9 1/4 Jan     |
| Safeway Stores Inc.....5                | ---                    | 33 3/4 33 3/4          | 947                   | 32 3/4 Jan 34 1/4 Feb   |
| St Joseph Lead (Un).....10              | a38 3/4                | a38 3/4 a39 3/4        | 190                   | a..... a.....           |
| St Regis Paper Co (Un).....5            | ---                    | 20 1/2 20 1/2          | 467                   | 19 3/4 Jan 20 1/2 Feb   |
| San Antonio Mining.....P10              | 10c                    | 11c 12c                | 43,500                | 7c Jan 12c Feb          |
| Schenley Industries (Un).....140        | ---                    | 26 1/2 26 1/2          | 165                   | 25 3/4 Feb 27 1/2 Jan   |
| Scott Paper Co.....                     | a58 1/4                | a57 1/4 a58 1/4        | 50                    | 55 3/4 Feb 57 1/2 Jan   |
| Sears Roebuck & Co.....                 | a60                    | a59 1/4 a60 1/2        | 193                   | 54 1/4 Jan 54 1/4 Jan   |
| Shasta Water Co (Un).....               | ---                    | 10 10 1/2              | 200                   | 10 1/2 Jan 10 1/2 Jan   |
| Shell Oil Co.....15                     | a71 1/2                | a70 1/2 a71 1/2        | 49                    | 68 3/4 Jan 68 3/4 Jan   |
| Signal Oil & Gas Co class A.....1       | 84                     | 84 85                  | 250                   | 83 Feb 93 3/4 Jan       |
| Sinclair Oil Corp (Un).....             | a40 1/4                | a39 3/4 a40 1/4        | 365                   | 39 3/4 Feb 41 1/2 Jan   |
| Socony-Vacuum Oil (Un).....10           | ---                    | 35 3/4 35 3/4          | 285                   | 34 3/4 Feb 37 1/2 Jan   |

| STOCKS                                   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1    |
|--|------------------------|------------------------|-----------------------|-----------------------|
|  |                        | Low High               |                       | Low High              |
| Southern Calif Edison Co com (Un).....   | ---                    | 38 3/4 38 3/4          | 1,705                 | 37 1/4 Jan 38 3/4 Feb |
| 4 3/2% preferred.....25                  | 26 1/4                 | 26 1/4 26 1/4          | 278                   | 24 3/4 Jan 26 1/4 Feb |
| Conv preferred 4 4/8%.....25             | ---                    | a32 1/4 a32 1/4        | 93                    | 32 1/4 Jan 32 1/4 Jan |
| Southern Cal Gas Co pfd series A.....25  | 32 3/8                 | 32 3/8 32 3/8          | 144                   | 31 3/4 Jan 32 3/8 Jan |
| Southern Calif Petroleum.....2           | ---                    | 11 11 3/4              | 560                   | 11 Feb 13 Jan         |
| Southern Co (Un).....5                   | ---                    | 15 1/2 15 1/2          | 396                   | 15 1/2 Feb 16 1/4 Jan |
| Southern Pacific Co.....                 | 44 3/4                 | 44 1/4 45 1/4          | 1,955                 | 42 3/4 Feb 46 Jan     |
| Sperry Corp.....1                        | a46 3/4                | a44 3/4 a46 3/4        | 206                   | 40 3/4 Jan 44 1/2 Feb |
| Spiegel Inc common.....2                 | ---                    | 8 1/2 8 1/2            | 125                   | 8 1/4 Feb 8 1/2 Jan   |
| Standard Brands Inc (Un).....            | ---                    | a28 3/4 a28 3/4        | 37                    | 27 1/2 Jan 28 1/4 Feb |
| Standard Oil Co of California.....57     | 55                     | 55 57                  | 2,876                 | 54 3/4 Jan 59 3/4 Jan |
| Standard Oil Co (Indiana).....25         | ---                    | a75 3/4 a75 3/4        | 70                    | 80 1/4 Jan 80 1/4 Jan |
| Standard Oil of N J.....10               | ---                    | 74 74 1/2              | 418                   | 73 1/2 Feb 78 1/4 Jan |
| Sterling Drug Inc (Un).....33 3/4        | 33 3/4                 | 33 3/4 34 1/4          | 435                   | 33 1/4 Feb 34 1/4 Jan |
| Studebaker Corp (Un).....1               | ---                    | 41 3/4 42 1/4          | 516                   | 39 3/4 Jan 43 1/4 Feb |
| Sunray Oil Corp (Un).....1               | ---                    | a19 3/4 a20            | 115                   | 19 1/4 Feb 21 1/4 Jan |
| Superior Portland Cement (Un).....       | ---                    | a27 1/4 a27 1/4        | 4                     | a..... a.....         |
| Sylvania Electric Products.....7.00      | a36 3/4                | a36 3/4 a36 3/4        | 135                   | 36 3/4 Feb 39 1/2 Jan |
| Texas Company (Un).....25                | a55 1/2                | a55 1/4 a56            | 292                   | 54 Jan 56 1/4 Feb     |
| Tide Water Associated Oil.....10         | 23 3/4                 | 22 3/4 23 1/2          | 2,555                 | 22 1/4 Jan 23 3/4 Jan |
| Transamerica Corp.....2                  | 26 3/4                 | 26 3/4 26 3/4          | 3,498                 | 26 Jan 28 Jan         |
| Trans World Airlines Inc.....5           | ---                    | 19 3/4 19 3/4          | 110                   | 18 1/4 Jan 19 3/4 Feb |
| Tri-Continental Corp (Un).....1          | 16 3/4                 | 16 3/4 17              | 200                   | 16 1/2 Feb 17 1/4 Jan |
| Union Carbide & Carbon (Un).....         | ---                    | 69 69                  | 386                   | 69 Feb 71 3/4 Jan     |
| Union Oil Co of California common.....25 | ---                    | 39 3/4 40              | 738                   | 38 Jan 40 3/4 Jan     |
| Union Sugar common cap.....12 1/2        | ---                    | 24 3/4 24 3/4          | 500                   | 24 3/4 Feb 26 3/4 Jan |
| United Aircraft Corp (Un).....a37 3/4    | a36 3/4                | a37 3/4                | 89                    | 36 3/4 Jan 38 3/4 Feb |
| United Air Lines Inc.....10              | ---                    | 30 1/4 30 1/4          | 220                   | 28 3/4 Feb 31 1/4 Jan |
| United Can & Glass Co.....2 1/2          | 10 3/4                 | 10 3/4 10 3/4          | 1,485                 | 10 Jan 10 3/4 Jan     |
| United Gas Corp common (Un).....10       | ---                    | a28 1/2 a28 1/2        | 72                    | 27 1/2 Jan 27 1/2 Jan |
| U S Steel Corp common.....               | ---                    | 40 3/4 41 3/4          | 892                   | 40 Feb 44 Jan         |
| Utah-Idaho Sugar Co (Un).....5           | 3 3/4                  | 3 3/4 3 3/4            | 300                   | 3 Jan 3 3/4 Jan       |
| Victor Equipment Co.....1                | 9                      | 8 3/4 9                | 413                   | 8 3/4 Jan 9 Jan       |
| Warner Bros Pictures (Un).....           | ---                    | 13 3/4 13 3/4          | 2                     | 12 3/4 Jan 13 3/4 Jan |
| Warren Petroleum Corp.....5              | ---                    | a36 3/4 a36 3/4        | 25                    | 34 3/4 Jan 35 3/4 Jan |
| Washington Water Power.....              | ---                    | 27 1/2 27 1/2          | 251                   | 27 1/2 Jan 27 1/2 Jan |
| Wells Fargo Bank & U-T.....100           | ---                    | 302 302                | 300                   | 300 Jan 302 Jan       |
| Westates Petroleum common (Un).....1     | ---                    | 55c 55c                | 695                   | 45c Jan 58c Feb       |
| Preferred (Un).....1                     | 4 1/4                  | a72 4 1/4              | 1,364                 | 4 1/4 Jan 5 1/4 Jan   |
| Western Air Lines Inc (Un).....1         | 12                     | 11 1/2 12 1/4          | 469                   | 11 1/4 Jan 12 1/4 Feb |
| Western Dept Stores.....25c              | 10                     | 10 10 1/4              | 900                   | 9 1/2 Jan 10 1/4 Feb  |
| Western Homestead Oil.....10c            | ---                    | a1 1/2 a1 1/2          | 20                    | a..... a.....         |
| Western Pacific RR co com.....           | ---                    | a61 3/4 a61 3/4        | 25                    | a..... a.....         |
| Preferred.....100                        | a96 3/4                | a96 3/4 a96 3/4        | 30                    | a..... a.....         |
| Western Union Telegraph (Un).....10      | ---                    | a40 a40                | 2                     | a..... a.....         |
| Westinghouse Elec Corp (Un).....12 1/2   | a45 3/4                | a44 a45 3/4            | 374                   | 44 3/4 Feb 47 1/2 Jan |
| Willys-Overland Motors (Un).....1        | ---                    | 12 1/2 12 1/2          | 3,000                 | 12 1/4 Jan 14 3/4 Jan |
| Woolworth (F W) (Un).....10              | ---                    | 45 3/4 45 3/4          | 255                   | 44 3/4 Jan 47 3/4 Jan |
| Yellow Cab Co common.....1               | ---                    | 7 7                    | 100                   | 5 3/4 Jan 7 1/4 Jan   |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

## Montreal Stock Exchange

| STOCKS                                   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1    |
|--|------------------------|------------------------|-----------------------|-----------------------|
|  |                        | Low High               |                       | Low High              |
| Abitibi Power & Paper common.....        | 14 1/4                 | 14 1/4 14 1/2          | 5,520                 | 13 1/2 Feb 14 1/2 Jan |
| \$1.50 preferred.....25                  | 25 3/4                 | 25 3/4 26 1/2          | 1,625                 | 25 1/4 Jan 26 1/2 Feb |
| Acadia-Atlantic Sugar common.....        | 7 3/4                  | 7 7 1/2                | 1,025                 | 6 1/2 Jan 7 1/2 Feb   |
| Class A.....                             | a17                    | a16 3/4 a17            | 225                   | 17 Jan 17 Jan         |
| Agnew-Surpass Shoe.....                  | ---                    | 8 3/4 8 3/4            | 125                   | 8 1/4 Jan 8 3/4 Jan   |
| Algoma Steel.....                        | 43 1/4                 | 43 1/4 44 1/2          | 1,295                 | 43 Feb 49 1/4 Jan     |
| Aluminium Ltd.....                       | 50 1/4                 | 49 1/4 50 3/4          | 3,762                 | 48 3/4 Feb 53 1/4 Jan |
| Aluminum Co of Can 4% pfd.....25         | a23 3/4                | a23 a23 3/4            | 1,205                 | 23 Feb 23 1/4 Jan     |
| Anglo Canadian Tel Co 4 1/2% pfd.....50  | ---                    | 38 1/2 38 1/2          | 85                    | 38 Feb 39 Jan         |
| Argus Corp Ltd common.....               | 12                     | 11 1/2 12 1/2          | 965                   | 11 1/2 Feb 12 1/2 Feb |
| 4 1/2% preferred.....100                 | ---                    | a81 a81                | 15                    | 80 Feb 81 Jan         |
| Asbestos Corp common.....                | 24 1/2                 | 24 1/4 25 1/4          | 2,065                 | 24 1/4 Feb 26 1/2 Jan |
| Atlas Steels Ltd.....                    | ---                    | 21 1/2 21 1/2          | 1,255                 | 20 Jan 23 1/2 Jan     |
| Bathurst Power & Paper class A.....      | 44 3/4                 | 44 1/4 45              | 480                   | 43 1/4 Jan 45 Jan     |
| Class B.....                             | 20                     | 20 20                  | 203                   | 20 Feb 22 1/4 Jan     |
| Bell Telephone.....25                    | 38 3/4                 | 38 3/4 39              | 7,255                 | 37 3/4 Jan 39 Jan     |
| Brazilian Tract Lgt & Pwr.....           | 10 1/2                 | 10 1/2 10 3/4          | 12,944                | 10 1/4 Jan 11 1/4 Jan |
| British American Bank Note Co.....       | 16 1/2                 | 16 1/2 16 1/2          | 50                    | 14 Jan 16 1/2 Feb     |
| British American Oil common.....         | 19 3/4                 | 19 3/4 19 3/4          | 3,935                 | 19 1/2 Feb 21 1/4 Jan |
| British Columbia Elec 4 3/4% pfd.....100 | ---                    | 88 88                  | 75                    | 88 Jan 88 Jan         |
| 5% preferred.....50                      | 48                     | 47 1/2 48              | 140                   | 46 1/2 Jan 48 1/2 Jan |
| British Columbia Forest Products.....    | 5 1/4                  | 5 1/4 5 1/4            | 2,905                 | 4 3/4 Jan 5 1/4 Jan   |
| British Columbia Power class A.....      | 35 3/4                 | 35 1/4 35 3/4          | 635                   | 33 Jan 36 Feb         |
| Class B.....                             | ---                    | 7 3/4 7 3/4            | 100                   | 7 3/4 Jan 7 3/4 Feb   |
| British Columbia Telephone.....25        | 34 1/2                 | 34 34 1/2              | 195                   | 34 Jan 34 3/4 Jan     |
| Bruck Mills Ltd class B.....             | ---                    | 8 8                    | 265                   | 8 Feb 8 3/4 Jan       |
| Building Products.....                   | ---                    | 36 1/2 37              | 950                   | 35 Jan 37 Jan         |
| Canada Cement common.....                | 82                     | 82 84 1/2              | 782                   | 75 Jan 87 Feb         |
| \$1.30 preferred.....20                  | 27 1/2                 | 27 1/2 28              | 5,945                 | 27 Jan 28 Feb         |
| Canada Iron Foundries common.....10      | 22                     | 21 1/2 22              | 1,025                 | 21 1/2 Jan 22 3/4 Feb |
| Canada Safeway Ltd 1st preferred.....100 | ---                    | 100 100                | 30                    | 98 1/2 Jan 100 Jan    |
| 2nd preferred.....100                    | ---                    | 100 100                | 25                    | 99 Jan 100 Feb        |
| Canada Steamship common.....             | ---                    | 78 78                  | 61                    | 78 Jan 82 Jan         |
| 5% preferred.....50                      | 47 1/2                 | 47 1/2 48              | 460                   | 46 Feb 48 Jan         |
| Canadian Breweries.....                  | 19                     | 19 19 1/2              | 2,055                 | 18 1/4 Jan 19 1/2 Feb |
| Canadian Bronze common.....              | 39 1/2                 | 39 1/2 40              | 135                   | 38 Jan 40 Feb         |
| 5% preferred.....100                     | ---                    | a102 a102              | 5                     | a..... a.....         |
| Canadian Car & Foundry common.....       | 17                     | 16 3/4 17              | 3,011                 | 15 3/4 Jan 18 3/4 Jan |
| Class A.....20                           | 18 1/2                 | 18 1/4 18 1/2          | 1,820                 | 17 1/4 Jan 18 3/4 Jan |

| STOCKS                                 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |            |
|--|------------------------|------------------------|-----------------------|--------------------|------------|
|  | Par                    | Low High               |                       | Low                | High       |
| Canadian Celanese common.....          | 41                     | 41 42 1/2              | 670                   | 40 Feb             | 46 Jan     |
| \$1.75 series.....25                   | 33 1/2                 | 33 33 1/2              | 1,060                 | 32 1/2 Jan         | 33 1/2 Jan |
| Canadian Chem & Cellulose.....         | 12 3/4                 | 12 1/2 12 3/4          | 2,255                 | 12 3/4 Feb         | 13 3/4 Jan |
| Canadian Converters class A pfd.....20 | ---                    | a5 a5                  | 75                    | a.....             | a.....     |
| Canadian Cottons common.....           | 43                     | 43 43                  | 10                    | 43 Feb             | 48 Jan     |
| Canadian Locomotive.....               | 19 1/2                 | 19 1/2 19 1/2          | 25                    | 19 1/2 Feb         | 22 1/2 Jan |
| Canadian Oil Companies com.....        | 14                     | 14 14 1/2              | 350                   | 13 3/4 Jan         | 14 1/2 Feb |
| 5% preferred.....100                   | ---                    | 99 1/2 99 1/2          | 25                    | 99 1/2 Feb         | 99 1/2 Feb |
| Canadian Pacific Railway.....25        | 31 3/4                 | 31 3/4 31 3/4          | 3,950                 | 29 3/4 Feb         | 33 3/4 Jan |
| Canadian Vickers.....                  | 17 3/4                 | 17 3/4 18              | 875                   | 17 Feb             | 19 Jan     |
| Cockshutt Farm Equipment.....          | 16 1/4                 | 16 16 1/4              | 980                   | 15 1/4 Jan         | 16 1/4 Feb |
| Coghlin (B J).....                     | 13                     | 13 13                  | 100                   | 13 Feb             | 13 1/2 Jan |
| Consol Mining & Smelting.....          | 30 3/4                 | 30 3/4 31              | 4,897                 | 29 1/2 Feb         | 34 3/4 Jan |
| Consumers Glass.....                   | 22 1/2                 | 22 1/2 22 1/2          | 225                   | 21 3/4 Feb         | 22 1/2 Jan |
| Corbys class A.....                    | 8 3/4                  | 8 3/4 8 3/4            | 355                   | 8 3/4 Feb          | 10 1/4 Jan |
| Class B.....                           | ---                    | 8 3/4 8 3/4            | 125                   | 8 3/4 Feb          | 8 3/4 Feb  |
| Distillers Seagrams.....2              | 26 1/2                 | 26 3/4 26 3/4          | 5,110                 | 24 1/2 Jan         | 26 3/4 Feb |
| Dome Exploration.....2.50              | 6.65                   | 6.65 6.65              | 100                   | 6.00 Feb           | 6.90 Jan   |
| Dominion Bridge.....                   | 80 1/2                 | 80 82                  | 1,020                 | 77 3/4 Feb         | 84 Jan     |
| Dominion Coal 6% preferred.....25      | ---                    | 12 12 1/2              | 350                   | 12 Jan             | 13 Jan     |
| Dominion Corsets.....                  | ---                    | a12 1/2 a12 1/2        | 50                    | 13 Jan             | 13 1/2 Jan |
| Dominion Foundries & Steel com.....    | 43 3/4                 | 43 3/4 44              | 2,475                 | 43 1/2 Feb         | 45 1/2 Jan |
| Dominion Glass common.....             | ---                    | a62 a62                | 5                     | 62 Jan             | 63 Jan     |
| 7% preferred.....20                    | 30 1/4                 | 30 3/4 30 3/4          | 205                   | 30 Jan             | 30 3/2 Feb |
| Dominion Steel & Coal.....             | 15 1/4                 | 15 15 1/4              | 4,741                 | 14 3/4 Feb         | 16 3/4 Jan |
| Dominion Stores Ltd.....               | ---                    | a14 a14                | ---                   | 14 1/4 Jan         | 15 1/2 Feb |
| Dominion Tar & Chemical common.....    | 36 3/4                 | 35 3/4 37 3/4          | 6,199                 | 35 3/4 Feb         | 40 1/2 Jan |
| Red preferred.....23 1/4               | 20 1/2                 | 20 1/2 20 1/2          | 20                    | 20 Jan             | 20 3/4 Feb |
| Dominion Textile common.....           | 10 1/4                 | 10 1/4 10 3/4          | 2,805                 | 10 Jan             | 10 3/4 Jan |
| 7% preferred.....100                   | ---                    | a140 a140              | 9                     | 141 Jan            | 141 Jan    |
| Donohue Bros Ltd.....                  | ---                    | 14 14                  | 150                   | 13 Feb             | 14 Feb     |
| Dow Brewery Ltd common.....            | 16                     | 15 1/2 16              | 1,623                 | 15 1/4 Jan         | 16 1/2 Feb |
| Dryden Paper.....                      | 34                     | 34 34                  | 50                    | 33 1/2 Feb         | 34 Jan     |
| East Kootenay Power.....               | ---                    | 4.85 4.85              | 200                   | 4.85 Feb           | 4.85 Feb   |
| Eddy Paper Co class A pfd.....20       | ---                    | 22 22                  | 165                   | 22 Jan             | 23 Feb     |
| Electrolux Corp.....1                  | ---                    | 11 1/4 12              | 305                   | 11 1/4 Feb         | 12 1/4 Jan |
| Famous Players Canadian Corp.....1     | 20 3/4                 | 20 3/4 21              | 3,445                 | 18 1/4 Jan         | 21 Feb     |
| Foundation Co of Canada common.....    | 13 1/2                 | 13 1/2 13 3/4          | 725                   | 13 1/4 Jan         | 14 1/4 Jan |
| Fraser Co's Ltd common.....            | 16                     | 15 3/4 16 1/2          | 1,510                 | 15 3/4 Feb         | 17 1/2 Jan |



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                            | Par  | Friday Last Sale Price |         | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |             |
|-----------------------------------|------|------------------------|---------|------------------------|-----------------------|--------------------|-------------|
|                                   |      | Low                    | High    |                        |                       | Low                | High        |
| Gatineau Power common             | 100  | 101 3/4                | 103 1/4 | 525                    | 20 1/2 Jan            | 22 Jan             | 103 Jan     |
| 5% preferred                      | 100  | 101 3/4                | 103 1/4 | 285                    | 101 Feb               | 103 Jan            | 103 Jan     |
| General Bakeries Ltd.             | 5    | 42 1/4                 | 42 1/2  | 200                    | 49 1/2 Jan            | 57 Jan             | 57 Jan      |
| General Dynamics                  | 5    | 65                     | 65      | 1,205                  | 41 Jan                | 43 1/4 Jan         | 43 1/4 Jan  |
| General Motors                    | 5    | 65                     | 65      | 90                     | 63 1/4 Feb            | 67 Jan             | 67 Jan      |
| General Steel Wares common        | 5    | 17                     | 17      | 220                    | 16 1/4 Jan            | 17 Jan             | 17 Jan      |
| Greater Winnipeg Transit          | 5    | 3.25                   | 3.25    | 2,940                  | 3.25 Feb              | 3.50 Feb           | 3.50 Feb    |
| Gypsum Lime & Alabastine          | 5    | 35 1/2                 | 35 1/2  | 975                    | 34 Jan                | 36 1/4 Jan         | 36 1/4 Jan  |
| Hamilton Bridge                   | 5    | 15                     | 15      | 100                    | 14 Feb                | 16 Jan             | 16 Jan      |
| Howard Smith Paper common         | 5    | 18 1/4                 | 18 1/4  | 2,825                  | 17 1/2 Jan            | 19 Feb             | 19 Feb      |
| Hudson Bay Mining & Smelting      | 5    | 56                     | 56      | 2,310                  | 54 1/4 Feb            | 58 Feb             | 58 Feb      |
| Husky Oil & Refining              | 1    | 11                     | 11      | 285                    | 10 1/4 Feb            | 12 1/2 Jan         | 12 1/2 Jan  |
| Imperial Oil Ltd.                 | 5    | 33 1/4                 | 33 1/4  | 3,324                  | 32 1/4 Feb            | 36 1/4 Jan         | 36 1/4 Jan  |
| Imperial Tobacco of Canada common | 5    | 10                     | 10      | 2,625                  | 9 1/2 Jan             | 10 1/2 Feb         | 10 1/2 Feb  |
| 4% preferred                      | 25   | 23 1/2                 | 23 1/2  | 50                     | 23 Jan                | 23 1/2 Feb         | 23 1/2 Feb  |
| 6% preferred                      | 11   | 5 1/4                  | 5 1/4   | 300                    | 5 1/2 Jan             | 5 1/2 Feb          | 5 1/2 Feb   |
| Industrial Acceptance Corp common | 5    | 34 1/4                 | 34 1/4  | 2,675                  | 30 Jan                | 35 Jan             | 35 Jan      |
| \$1.50 preferred                  | 30   | 34                     | 35      | 1,810                  | 32 1/2 Jan            | 35 Feb             | 35 Feb      |
| Inglis (John)                     | 5    | 11 1/4                 | 11 1/4  | 100                    | 11 1/4 Feb            | 12 Jan             | 12 Jan      |
| Intercolonial Coal common         | 100  | 11 1/4                 | 11 1/4  | 15                     | 35 1/2 Jan            | 36 Jan             | 36 Jan      |
| International Bronze common       | 5    | 5 1/2                  | 5 1/2   | 100                    | 5 1/2 Jan             | 6 1/4 Jan          | 6 1/4 Jan   |
| 6% preferred                      | 25   | 16 1/4                 | 17      | 495                    | 16 1/4 Feb            | 17 Jan             | 17 Jan      |
| Intl Nickel of Canada common      | 5    | 43 3/4                 | 43 3/4  | 8,794                  | 42 1/2 Feb            | 46 1/4 Jan         | 46 1/4 Jan  |
| International Paper common        | 7.50 | 53                     | 53 1/4  | 1,360                  | 52 Jan                | 54 Feb             | 54 Feb      |
| International Petroleum Co Ltd.   | 5    | 27                     | 27 1/2  | 890                    | 25 Jan                | 29 Feb             | 29 Feb      |
| International Power               | 5    | 70                     | 70      | 105                    | 68 Jan                | 70 1/2 Feb         | 70 1/2 Feb  |
| International Utilities Corp.     | 5    | 28                     | 28      | 400                    | 28 Jan                | 29 1/2 Jan         | 29 1/2 Jan  |
| \$1.40 preferred                  | 25   | 31                     | 31      | 460                    | 30 1/2 Feb            | 32 1/4 Jan         | 32 1/4 Jan  |
| Interprovincial Pipe Line         | 5    | 23 1/4                 | 23 1/4  | 9,035                  | 22 1/4 Feb            | 23 1/2 Feb         | 23 1/2 Feb  |
| Rights                            | 5    | 2.10                   | 2.20    | 46,065                 | 1.70 Feb              | 2.20 Feb           | 2.20 Feb    |
| Jamaica Public Service common     | 5    | 14                     | 14      | 465                    | 12 1/2 Jan            | 14 Jan             | 14 Jan      |
| 7% preferred                      | 100  | 100                    | 100     | 10                     | 100 Feb               | 100 Feb            | 100 Feb     |
| Labatt Limited (John)             | 5    | 117 1/2                | 117 1/2 | 40                     | 17 Jan                | 17 Jan             | 17 Jan      |
| Lake of the Woods common          | 5    | 33 1/4                 | 33 1/4  | 1,225                  | 30 Jan                | 33 1/4 Feb         | 33 1/4 Feb  |
| Lang & Sons Ltd (John A)          | 5    | 9 1/2                  | 9 1/2   | 100                    | 9 1/2 Feb             | 9 1/2 Feb          | 9 1/2 Feb   |
| Laurentide class A                | 5    | 9                      | 9       | 400                    | 9 Feb                 | 10 1/4 Jan         | 10 1/4 Jan  |
| Lewis Bros Ltd.                   | 5    | 89 1/4                 | 89 1/4  | 50                     | a -                   | a -                | a -         |
| MacMillan & Bloedel class A       | 5    | 18 1/4                 | 18 1/4  | 12                     | 17 1/4 Jan            | 20 1/2 Jan         | 20 1/2 Jan  |
| Class B                           | 5    | 18 1/4                 | 18 1/4  | 1,925                  | 17 1/4 Jan            | 20 1/2 Jan         | 20 1/2 Jan  |
| Mailman Corp priority stock       | 5    | 18 1/4                 | 18 1/4  | 200                    | 18 1/4 Jan            | 18 1/4 Jan         | 18 1/4 Jan  |
| 5% preferred                      | 100  | 80                     | 80      | 5                      | 80 Jan                | 80 Jan             | 80 Jan      |
| Massey-Harris                     | 5    | 10                     | 10      | 6,280                  | 9 1/4 Jan             | 10 1/4 Jan         | 10 1/4 Jan  |
| McColl Frontenac Oil              | 5    | 35 1/4                 | 35 1/4  | 1,048                  | 34 1/2 Feb            | 38 Jan             | 38 Jan      |
| Mitchell (Robt)                   | 5    | 38 1/2                 | 38 1/2  | 165                    | 37 Jan                | 41 Jan             | 41 Jan      |
| Molson Breweries Ltd class A      | 5    | 25 1/4                 | 25 1/4  | 90                     | 25 Feb                | 26 1/2 Feb         | 26 1/2 Feb  |
| Class B                           | 5    | 25 1/4                 | 26      | 250                    | 25 1/2 Feb            | 26 Jan             | 26 Jan      |
| Montreal Locomotive               | 5    | 14 1/4                 | 14 1/4  | 25                     | 15 Jan                | 15 1/2 Jan         | 15 1/2 Jan  |
| Montreal Telegraph                | 40   | 46                     | 46      | 57                     | 46 Jan                | 46 Jan             | 46 Jan      |
| Morgan & Co 5% preferred          | 100  | 99 1/2                 | 99 1/2  | 25                     | 98 1/4 Jan            | 100 1/2 Jan        | 100 1/2 Jan |
| National Drug & Chemical pfd.     | 5    | 12 1/4                 | 12 1/4  | 70                     | 12 Feb                | 13 Jan             | 13 Jan      |
| National Steel Car                | 5    | 26 1/4                 | 26 1/4  | 480                    | 26 Jan                | 27 1/4 Jan         | 27 1/4 Jan  |
| Noranda Mines Ltd                 | 5    | 76 1/4                 | 76 1/4  | 1,175                  | 75 Jan                | 78 1/4 Feb         | 78 1/4 Feb  |
| Ogilvie Flour Mills common        | 5    | 30 1/4                 | 31      | 379                    | 30 Jan                | 31 Jan             | 31 Jan      |
| Ontario Steel Products            | 5    | 19 1/2                 | 19 1/2  | 1,075                  | 19 Feb                | 20 Jan             | 20 Jan      |
| Page-Hersey Tubes                 | 5    | 69                     | 70      | 395                    | 69 Feb                | 72 Jan             | 72 Jan      |
| Penmans common                    | 5    | 48 1/2                 | 49      | 50                     | 48 1/2 Feb            | 52 Jan             | 52 Jan      |
| Placer Development                | 1    | 43                     | 44      | 835                    | 39 Jan                | 45 Jan             | 45 Jan      |
| Powell River Company              | 5    | 22 1/4                 | 23      | 1,135                  | 22 1/4 Feb            | 23 1/4 Jan         | 23 1/4 Jan  |
| Power Corp of Canada              | 5    | 38 1/4                 | 38 1/4  | 1,162                  | 35 Jan                | 38 1/4 Feb         | 38 1/4 Feb  |
| Price Bros & Co Ltd common        | 5    | 32                     | 32      | 2,720                  | 31 Feb                | 32 1/4 Jan         | 32 1/4 Jan  |
| Provincial Transport              | 5    | 13 1/4                 | 13 1/4  | 305                    | 12 1/2 Jan            | 14 1/4 Feb         | 14 1/4 Feb  |
| Quebec Power                      | 5    | 20                     | 20      | 380                    | 18 1/2 Jan            | 21 Jan             | 21 Jan      |
| Rolland Paper 4% preferred        | 100  | 75                     | 75      | 30                     | 75 Feb                | 75 Feb             | 75 Feb      |
| Royalite Oil Co Ltd.              | 5    | 15 1/2                 | 15 1/2  | 1,210                  | 15 Feb                | 16 1/4 Jan         | 16 1/4 Jan  |
| Saguenay Power 4 1/4% preferred   | 100  | 98 1/2                 | 99      | 50                     | 98 1/4 Jan            | 99 Feb             | 99 Feb      |
| St Lawrence Corp common           | 5    | 34 1/4                 | 34 1/4  | 817                    | 32 Jan                | 34 1/2 Feb         | 34 1/2 Feb  |
| Shawinigan Water & Power com.     | 5    | 41 1/4                 | 41      | 2,686                  | 40 1/2 Feb            | 42 1/4 Jan         | 42 1/4 Jan  |
| Series A 4% preferred             | 50   | 43                     | 43      | 1,137                  | 42 1/2 Feb            | 43 Jan             | 43 Jan      |
| Class B 4 1/2% preferred          | 50   | 48                     | 48      | 405                    | 47 1/2 Jan            | 48 1/2 Jan         | 48 1/2 Jan  |
| Sherwin Williams of Canada com.   | 5    | 42 1/2                 | 42 1/2  | 5                      | 20 1/2 Jan            | 22 Jan             | 22 Jan      |
| Sicks' Breweries common           | 5    | 21                     | 21 1/2  | 740                    | 20 Jan                | 21 1/2 Feb         | 21 1/2 Feb  |
| Voting trust certificates         | 5    | 20 1/2                 | 20 1/2  | 200                    | 20 Feb                | 20 1/2 Feb         | 20 1/2 Feb  |
| Simon (H) & Sons common           | 5    | 11 1/2                 | 11 1/2  | 25                     | 11 1/2 Feb            | 11 1/2 Feb         | 11 1/2 Feb  |
| Simpsons new common               | 5    | 14 1/4                 | 14 1/4  | 4,726                  | 12 1/2 Feb            | 14 1/4 Jan         | 14 1/4 Jan  |
| Southern Co                       | 5    | 21 1/2                 | 21 1/2  | 75                     | 21 1/2 Jan            | 21 1/2 Jan         | 21 1/2 Jan  |
| Southern Canada Power             | 5    | 29 1/4                 | 29 1/4  | 400                    | 27 1/4 Jan            | 30 Feb             | 30 Feb      |
| Steel Co of Canada common         | 5    | 32 1/2                 | 32 1/2  | 1,215                  | 32 1/2 Jan            | 34 1/4 Jan         | 34 1/4 Jan  |
| Preferred                         | 5    | 32 1/2                 | 33      | 275                    | 32 1/4 Feb            | 34 Jan             | 34 Jan      |
| Thrift Stores Ltd.                | 5    | 16 1/4                 | 16 1/4  | 1,115                  | 13 1/2 Jan            | 17 Feb             | 17 Feb      |
| Tooke Brothers                    | 5    | 2.50                   | 2.51    | 692                    | 2.30 Feb              | 2.80 Jan           | 2.80 Jan    |
| Triad Oils                        | 5    | 125                    | 125     | 35                     | 125 Feb               | 130 Jan            | 130 Jan     |
| Tuckett Tobacco 7% preferred      | 100  | 13 1/4                 | 14      | 1,520                  | 11 1/4 Jan            | 14 1/4 Feb         | 14 1/4 Feb  |
| United Steel Corp.                | 5    | 13 1/4                 | 14      | 1,520                  | 11 1/4 Jan            | 14 1/4 Feb         | 14 1/4 Feb  |
| Wabasso Cotton                    | 5    | 15 1/2                 | 15 1/2  | 325                    | 15 Feb                | 15 1/2 Jan         | 15 1/2 Jan  |
| W. H. Gooderham & Worts           | 5    | 46 1/2                 | 46 1/2  | 1,665                  | 43 1/4 Jan            | 47 Feb             | 47 Feb      |
| Western Leaseholds                | 5    | 6.30                   | 6.30    | 1,000                  | 6.20 Feb              | 6.75 Jan           | 6.75 Jan    |
| Western (Geo) common              | 5    | 21                     | 21      | 582                    | 26 1/4 Jan            | 30 Jan             | 30 Jan      |
| 4 1/2% preferred                  | 100  | 94 1/2                 | 94 1/2  | 10                     | 91 1/4 Jan            | 94 1/2 Feb         | 94 1/2 Feb  |
| Wilsnis Ltd                       | 5    | 20                     | 20      | 525                    | 18 1/2 Jan            | 20 Feb             | 20 Feb      |
| Winnipeg and Central Gas          | 5    | 7 1/4                  | 7 1/4   | 975                    | 6 1/2 Feb             | 7 1/4 Feb          | 7 1/4 Feb   |
| Winnipeg Electric 5% preferred    | 100  | 98                     | 98      | 20                     | 95 1/2 Jan            | 100 Feb            | 100 Feb     |
| Zellers Limited common            | 5    | 20                     | 20      | 1,310                  | 18 1/2 Jan            | 20 Feb             | 20 Feb      |
| 5% preferred                      | 25   | 25 1/2                 | 25 1/2  | 40                     | 25 Jan                | 25 1/2 Feb         | 25 1/2 Feb  |

## Montreal Curb Market

| STOCKS                                   | Canadian Funds |                        |                        |         |                       |                    |             |
|--|----------------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|  | Par            | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|  |                |                        | Low                    | High    |                       | Low                | High        |
| Anglo-Can Pulp & Paper Mills Ltd.....    | 5              | 23 1/2                 | 23 1/2                 | 23 1/2  | 50                    | 23 1/2 Feb         | 25 Jan      |
| Anglo Nfld Development Co.....           | 5              | 8 1/4                  | 8 1/4                  | 9       | 2,870                 | 8 1/2 Feb          | 9 1/4 Jan   |
| Belding-Corticelli Limited common.....   | 100            | 14                     | 13                     | 13      | 100                   | 13 Feb             | 13 Feb      |
| 7% preferred.....                        | 100            | 14                     | 14                     | 25      | 13                    | 13 Feb             | 14 Feb      |
| Brown Company common.....                | 1              | 9 1/4                  | 9 1/4                  | 10 1/4  | 2,145                 | 8 1/2 Feb          | 10 1/4 Jan  |
| \$5 conv 1st preferred.....              | 5              | 94 1/2                 | 94 1/2                 | 94 1/2  | 75                    | 94 1/2 Feb         | 97 1/2 Jan  |
| \$3 2nd prior preferred.....             | 5              | 49 1/4                 | 48 1/2                 | 49 1/4  | 390                   | 48 Jan             | 49 Feb      |
| Butterfly Hosiery Co Ltd.....            | 1              | 5 1/4                  | 5 1/4                  | 5 1/4   | 125                   | 5 1/4 Feb          | 6 1/4 Jan   |
| Canada & Dominion Sugar Co Ltd.....      | 5              | 17                     | 17                     | 17      | 780                   | 16 Jan             | 17 Jan      |
| Canada Malting Co Ltd.....               | 5              | 51 1/4                 | 50                     | 51 1/4  | 125                   | 50 Feb             | 53 1/2 Jan  |
| Canada Packers Ltd class B.....          | 5              | 29 1/2                 | 29 1/2                 | 50      | 29 1/2 Jan            | 29 1/2 Jan         | 29 1/2 Feb  |
| Canadian Dredge & Dock Co Ltd.....       | 5              | 52                     | 52                     | 100     | 46 Jan                | 53 Jan             | 53 Jan      |
| Canadian General Investments Ltd.....    | 5              | 25                     | 25                     | 25 1/2  | 150                   | 24 1/4 Jan         | 25 1/2 Jan  |
| Canadian Industries Ltd common.....      | 5              | 42                     | 40 1/2                 | 42      | 3,594                 | 37 1/2 Jan         | 42 Feb      |
| 7% preferred.....                        | 100            | a140                   | a140                   | 5       | 146 1/2 Jan           | 146 1/2 Jan        | 146 1/2 Jan |
| Canadian Ingersoll Rand Co.....          | 5              | 86                     | 86                     | 105     | 86 Jan                | 86 1/2 Jan         | 86 1/2 Jan  |
| Canadian International Inv Tr com.....   | 5              | a10 1/4                | a10 1/4                | 6       | 10 1/4 Jan            | 10 1/4 Jan         | 10 1/4 Jan  |
| 5% preferred.....                        | 100            | a82                    | a82                    | 10      | a -                   | a -                | a -         |
| Canadian Marconi Co.....                 | 1              | 4.70                   | 4.70                   | 300     | 4.65 Feb              | 5 1/4 Jan          | 5 1/4 Jan   |
| Canadian Power & Paper Inv com.....      | 5              | a3.00                  | a3.25                  | 38      | 3.50 Jan              | 3.50 Jan           | 3.50 Jan    |
| Canadian Silk Products class A.....      | 5              | a12                    | a12                    | 25      | a -                   | a -                | a -         |
| Canada Western Lumber Co.....            | 5              | 9 1/2                  | 9 1/2                  | 10      | 9,389                 | 8 1/2 Jan          | 10 1/2 Feb  |
| Canadian Westinghouse Company Ltd.....   | 5              | 70                     | 70                     | 135     | 65 Jan                | 70 Feb             | 70 Feb      |
| Chateau-Gai Wines Ltd.....               | 5              | 10 1/2                 | 10 1/2                 | 50      | 10 1/2 Feb            | 10 1/2 Feb         | 10 1/2 Feb  |
| Claude Neon General Adv class A.....     | 10c            | 3.90                   | 4.00                   | 300     | 3.70 Jan              | 4.00 Feb           | 4.00 Feb    |
| Class B.....                             | 10c            | 3.90                   | 3.95                   | 1,400   | 3.40 Jan              | 4.00 Jan           | 4.00 Jan    |
| Commercial Alcohols Ltd common.....      | 5              | 2.95                   | 2.95                   | 3.25    | 2,95 Feb              | 3.75 Jan           | 3.75 Jan    |
| Commercial Alcohol 8% pfd.....           | 5              | 5 1/4                  | 5 1/4                  | 300     | 5 1/4 Feb             | 5 1/4 Feb          | 5 1/4 Feb   |
| Combined Enterprises common.....         | 5              | a3.30                  | a3.30                  | 45      | 3.25 Jan              | 3.30 Jan           | 3.30 Jan    |
| Consolidated Div Standard Sec pfd.....   | 5              | 26                     | 26                     | 44      | 25 Jan                | 26 Jan             | 26 Jan      |
| Consolidated Lithograph Mfg Co.....      | 5              | 11                     | 11                     | 100     | 10 Feb                | 11 Feb             | 11 Feb      |
| Consolidated Paper Corp Ltd.....         | 5              | 36 1/4                 | 36 1/4                 | 36 1/2  | 3,031                 | 35 Jan             | 36 1/2 Feb  |
| Craln Ltd (R L).....                     | 5              | a12                    | a12                    | a12     | 25                    | a -                | a -         |
| David & Frere Limitee class B.....       | 5              | a64                    | a60                    | a64     | 78                    | 56 Feb             | 63 Feb      |
| Dominion Engineering Works Ltd.....      | 5              | 25                     | 25 1/2                 | 255     | 24 1/2 Jan            | 26 1/2 Jan         | 26 1/2 Jan  |
| Dominion Oilcloth & Linoleum Co Ltd..... | 5              | 33                     | 33                     | 34      | 3,531                 | 33 Feb             | 35 1/4 Feb  |
| Dominion Woollens & Worsteds.....        | 5              | a4.50                  | a4.50                  | 250     | 4 1/2 Feb             | 5 Jan              | 5 Jan       |
| Eastern Steel Products Ltd.....          | 5              | 7 1/4                  | 7 1/2                  | 1,690   | 7 Feb                 | 8 Jan              | 8 Jan       |
| Fanny Farmer Candy Shops Inc.....        | 1              | a24 1/2                | a24 1/2                | 120     | 25 Feb                | 25 Feb             | 25 Feb      |
| Federal Grain 6 1/2% cum red pfd.....    | 100            | 26                     | 25 1/2                 | 26      | 230                   | 24 Jan             | 26 Feb      |
| Fleet Mfg Ltd.....                       | 5              | 1.60                   | 1.60                   | 1.66    | 3,925                 | 1.10 Jan           | 2.25 Feb    |
| Ford Motor Co of Can class A.....        | 5              | 63 1/4                 | 62 1/4                 | 63 1/2  | 1,055                 | 61 1/2 Feb         | 66 Feb      |
| Foreign Power Sec Corp Ltd com.....      | 5              | 80c                    | 80c                    | 200     | 60c Jan               | 80c Feb            | 80c Feb     |
| 6% red preferred.....                    | 100            | 29                     | 29                     | 30 1/2  | 350                   | 23 Jan             | 33 Feb      |
| Great Lakes Paper Co Ltd common.....     | 5              | 16                     | 15 1/4                 | 16      | 1,975                 | 15 1/2 Jan         | 17 1/2 Jan  |
| Interprovincial Utilities Ltd.....       | 5              | 4.65                   | 4.60                   | 4.65    | 300                   | 3.80 Jan           | 4.95 Jan    |
| Investment Foundation Ltd common.....    | 5              | a27 1/2                | a27 1/2                | 30      | 27 1/2 Jan            | 28 Jan             | 28 Jan      |
| Lambert (Alfred) Inc.....                | 1              | 11                     | 11                     | 11      | 125                   | 11 Jan             | 11 Jan      |
| Lowney Co Ltd (Walter M).....            | 5              | 14                     | 14                     | 14      | 240                   | 13 1/2 Jan         | 14 Jan      |
| MacLaren Power & Paper Co.....           | 5              | 48                     | 48                     | 48      | 235                   | 47 1/2 Jan         | 49 Feb      |
| McColl-Frontenac Oil 4% pfd.....         | 100            | 86 1/2                 | 86 1/2                 | 86 1/2  | 385                   | 86 Feb             | 86 1/2 Feb  |
| Melchers Distilleries Ltd common.....    | 5              | a5.00                  | a5.00                  | 5       | 4.50 Jan              | 4.50 Jan           | 4.50 Jan    |
| Mexican Light & Power Co common.....     | 5              | 3.00                   | 3.00                   | 147     | 3.00 Jan              | 3.25 Jan           | 3.25 Jan    |
| Mica of Canada Ltd.....                  | 10             | 1.35                   | 1.35                   | 200     | 1.20 Feb              | 1.50 Jan           | 1.50 Jan    |
| Minnesota & Ontario Paper Co.....        | 5              | 25                     | 24 1/4                 | 25      | 1,610                 | 24 1/2 Feb         | 27 Jan      |
| Moore Corp common.....                   | 5              | 25 1/4                 | 25                     | 25 1/4  | 270                   | 24 1/2 Feb         | 25 1/4 Jan  |
| Paton Manufacturing Co Ltd com.....      | 5              | 12                     | 12                     | 12      | 120                   | 12 Jan             | 12 1/2 Jan  |
| Power Corp 6% n c part 2nd pfd.....      | 50             | a57                    | a57                    | 20      | 55 1/2 Jan            | 57 Feb             | 57 Feb      |
| Quebec Telephone Corp common.....        | 5              | a8                     | a8                     | 3       | 7 1/4 Jan             | 7 1/4 Jan          | 7 1/4 Jan   |
| Reitmans (Can) Ltd common.....           | 5              | 10                     | 10                     | 10      | 100                   | 9 1/4 Jan          | 10 Jan      |
| Russell Industries Ltd.....              | 5              | 23                     | 22 1/2                 | 23      | 180                   | 22 1/2 Feb         | 24 Jan      |
| Southern Canada Power 6% pfd.....        | 100            | 124                    | 124                    | 124     | 80                    | 118 Jan            | 124 Feb     |
| Traders Finance Corp class A.....        | 5              | 56 1/2                 | 55                     | 56 1/2  | 255                   | 51 Jan             | 57 1/4 Jan  |
| Trans Mountain Oil Pipe Line.....        | 5              | 39 1/4                 | 39 1/4                 | 40 1/4  | 3,963                 | 34 Jan             | 46 1/2 Feb  |
| Transvision-Television (Can) Ltd.....    | 5              | 13c                    | 13c                    | 14c     | 3,800                 | 12c Jan            | 17c Jan     |
| Union Gas of Canada Ltd.....             | 5              | 26 1/2                 | 26 1/2                 | 27      | 400                   | 26 Feb             | 29 Jan      |
| United Amusement class B.....            | 5              | 7 1/2                  | 7 1/2                  | 7 1/2   | 20                    | 7 1/2 Feb          | 7 1/2 Feb   |
| United Corporations class B.....         | 5              | a49 1/4                | a49 1/4                | 20      | a -                   | a -                | a -         |
| Westeel Products Ltd.....                | 5              | a23 1/4                | a23                    | a23 1/4 | 110                   | 22 1/4 Jan         | 23 Jan      |
| Western Canada Breweries Ltd.....        | 5              | a13 1/2                | a13 1/2                | 10      | a -                   | a -                | a -         |
| Wilson Ltd (J C).....                    | 5              | 9                      | 9                      | 9       | 25                    | a -                | a -         |
| Mining Stocks--                          |                |                        |                        |         |                       |                    |             |
| Acadia Uranium Mines Ltd.....            | 1              | 25c                    | 25c                    | 31c     | 2,500                 | 25c Jan            | 45c Feb     |
| Akatchto Yellowknife Mines.....          | 5              | a11.0                  | a11.0                  | 50      | 50                    | 1.10 Feb           | 1.15 Feb    |
| Anacon Lead Mines Ltd.....               | 5              | 2.70                   | 2.60                   | 2.95    | 10,800                | 2.60 Jan           | 3.15 Jan    |
| Rights.....                              | 5              | 3c                     | 3c                     | 5c      | 57,300                | 2c Feb             | 25c Feb     |
| Ankeno Mines Ltd.....                    | 5              | 22 1/2c                | 22 1/2c                | 24c     | 32,000                | 20 1/2c Feb        | 29 1/2c Feb |
| Arno Mines Ltd.....                      | 5              | 3c                     | 3c                     | 3c      | 14,500                | 2c Jan             | 3c Jan      |
| Arnora Sulphur Mining Corp.....          | 1              | 15c                    | 15c                    | 17c     | 18,800                | 12c Jan            | 19 1/2c Feb |
| Ascot Metals Corp Ltd.....               | 1              | 88c                    | 67c                    | 95c     | 105,100               | 62c Feb            | 95c Feb     |
| Avillabona Mines Ltd.....                | 1              | 35c                    | 35c                    | 36c     | 3,700                 | 35c Feb            | 39c Feb     |
| Band-Ore Gold Mines Ltd.....             | 1              | 5c                     | 5c                     | 5c      | 2,000                 | 4c Feb             | 5c Feb      |
| Barvaltee Mines Ltd.....                 | 1              | 13c                    | 12c                    | 15c     | 3,500                 | 11c Jan            | 22c Jan     |
| Barvue Mines Ltd.....                    | 1              | 3.10                   | 3.10                   | 3.10    | 100                   | 3.10 Feb           | 4.10 Jan    |
| Base Metals Mining Corp Ltd.....         | 5              | 40c                    | 34c                    | 40c     | 1,500                 | 34c Feb            | 40c Feb     |
| Beatrice Red Lake Gold Mines Ltd.....    | 1              | 6 1/2c                 | 6 1/2c                 | 7c      | 6,000                 | 4c Jan             | 7c Feb      |
| Belle Chibougamau Mines Ltd.....         | 1              | a12                    | a12c                   | a12c    | 2,600                 | 9c Jan             | 15c Feb     |
| Bellekeno Mines Ltd.....                 | 1              | 40c                    | 40c                    | 40c     | 500                   | 40c Feb            | 63c Jan     |
| Bellville Gold Mines Ltd.....            | 1              | 67c                    | 65c                    | 79c     | 11,600                | 65c Feb            | 84c Feb     |
| Bonville Gold Mines Ltd.....             | 1              | 27c                    | 23 1/2c                | 40c     | 108,700               | 4 1/2c Jan         | 40c Feb     |
| Bouscadielle Gold Mines Ltd.....         | 1              | 14c                    | 14c                    | 22c     | 382,300               | 3 1/2c Jan         | 22c Feb     |
| Bouzan Gold Mines Ltd.....               | 1              | 6c                     | 6c                     | 8c      | 38,000                | 3c Jan             | 8c Feb      |
| Brunhurst Mines Ltd.....                 | 1              | 38c                    | 35c                    | 42c     | 40,850                | 32c Feb            | 42c Feb     |
| Brunswick Mining & Smelting.....         | 1              | 16 1/2c                | 16 1/2c                | 18c     | 10,090                | 14 1/2c Feb        | 18c Feb     |
| Campbell Chibougamau Mines.....          | 1              | 2.85                   | 2.80                   | 2.85    | 1,000                 | 2.30 Jan           | 2.95 Jan    |
| Carnegie Mines Ltd.....                  | 1              | 1.03                   | 1.00                   | 1.10    | 61,030                | 1.00 Jan           | 1.50 Feb    |
| Cartier-Malartic Gold Mines Ltd.....     | 1              | 4c                     | 3 1/2c                 | 4c      | 123,600               | 3c Jan             | 4 1/2c Jan  |
| Cassiar Asbestos Corp Ltd.....           | 1              | 8.00                   | 7.05                   | 8.00    | 1,000                 | 6.80 Feb           | 8.90 Jan    |
| Rights.....                              | 1              | 72c                    | 62c                    | 72c     | 200                   | 60c Feb            | 72c Feb     |
| Celta Dev & Mining Co Ltd.....           | 5              | 11 1/2c                | 10c                    | 12c     | 78,500                | 6 1/2c Jan         | 19 1/2c Feb |
| Centremaque Gold Mines Ltd.....          | 1              | 16c                    | 16c                    | 17c     | 7,500                 | 12c Jan            | 19 1/2c Feb |
| Century Mining Corp Ltd.....             | 1              | 6c                     | 5c                     | 6c      | 17,500                | 4c Jan             | 6c Jan      |
| Chibougamau Explorers Ltd.....           | 1              | 1.06                   | 1.06                   | 1.10    | 3,700                 | 1.00 Jan           | 1.35 Jan    |
| Chimo Gold.....                          | 1              | 2.90                   | 2.90                   | 3.40    | 19,900                | 1.85 Feb           | 3.40 Jan    |
| Citra-Lartie Mines Ltd.....              | 1              | 14c                    | 14c                    | 14c     | 6,000                 | 11c Feb            | 14c Jan     |
| Consolidated Candego Mines.....          | 1              | 28c                    | 27c                    | 30c     | 35,800                | 25c Jan            | 38c Jan     |
| Consolid Central Cadillac Mines Ltd..... | 1              | 9c                     | 8 1/2c                 | 10c     | 14,160                | 6c Jan             | 10c Feb     |
| Consolidated Rochette Mines Ltd.....     | 1              | 22c                    | 22c                    | 25c     | 4,000                 | 16 1/2c Jan        | 25c Feb     |
| Copper-Man Mines Ltd.....                | 1              | 51c                    | 51c                    | 51c     | 1,100                 | 40c Jan            | 57c Feb     |
| Cortez Explorations Ltd.....             | 1              | 6c                     | 6c                     | 8c      | 7,800                 | 4c Jan             | 6 1/2c Feb  |
| Cournot Mining Co Ltd.....               | 1              | 10c                    | 10c                    | 10c     | 2,000                 | 7c Jan             | 10 1/2c Feb |
| Dome Mines Ltd.....                      | 5              | a22                    | a21                    | a22     | 400                   | 19 1/4 Feb         | 20 1/2 Jan  |
| Dominion Asbestos.....                   | 1              | 3.25                   | 3.20                   | 3.45    | 4,400                 | 2.90 Feb           | 4.20 Jan    |
| Donald Mines Ltd.....                    | 1              | 70c                    | 63c                    | 81c     | 121,201               | 50c Jan            | 81c Feb     |
| Duvex Oils & Minerals.....               | 1              | 49c                    | 49c                    | 49c     | 500                   | 49c Feb            | 49c Feb     |
| East Rim Nickel.....                     | 1              | 1.30                   | 1.30                   | 1.35    | 900                   | 1.30 Feb           | 1.60 Jan    |
| Eastern Metals Corp.....                 | 1              | 1.55                   | 1.05                   | 1.60    | 65,300                | 1.05 Feb           | 1.60 Feb    |
| East Sullivan Mines Ltd.....             | 1              | 6.35                   | 5.80                   | 6.35    | 1,900                 | 5.75 Feb           | 6.70 Jan    |
| El Sol Gold Mines Ltd.....               | 1              | 9c                     | 9c                     | 9 1/2c  | 2,500                 | 8c Jan             | 12c Feb     |
| Falconbridge Nickel Mines Ltd.....       | 5              | 19 1/4                 | 19 1/4                 | 20      | 325                   | 19 1/4 Feb         | 23 1/4 Jan  |
| Fenimore.....                            | 5              | 95c                    | 95c                    | 1.06    | 8,400                 | 80c Feb            | 1.06 Feb    |
| Frisher Ltd.....                         | 5              | 7.70                   | 7.70                   | 8.35    | 4,055                 | 5.90 Jan           | 9.25 Feb    |



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                                  | Par | Friday Last Sale Price | Week's Range of Prices |       | Sales for Week Shares | Range Since Jan. 1 |          |
|---|-----|------------------------|------------------------|-------|-----------------------|--------------------|----------|
|   |     |                        | Low                    | High  |                       | Low                | High     |
| Giant Yellowknife Gold Mines.....       | 1   | ---                    | 10½                    | 10½   | 100                   | 9.90 Feb           | 11½ Jan  |
| Golden Manitou Mines Ltd.....           | 1   | 2.90                   | 2.85                   | 2.90  | 1,000                 | 2.85 Feb           | 3.80 Jan |
| Goldfields Uranium Mines Ltd.....       | 1   | 1.68                   | 1.60                   | 2.05  | 49,700                | 1.60 Feb           | 2.05 Feb |
| Graham Bousquet Gold Mines Ltd.....     | 1   | ---                    | 92c                    | 1.10  | 5,200                 | 58c Feb            | 1.05 Feb |
| Grandines Mines Ltd.....                | 1   | 39c                    | 39c                    | 46c   | 24,000                | 38c Feb            | 61c Jan  |
| Gunnar Gold Mines Ltd.....              | 1   | 11¼                    | 11                     | 13½   | 7,600                 | 3.95 Jan           | 13½ Feb  |
| Henth Gold Mines Ltd.....               |     |                        |                        |       |                       |                    |          |
| Hollinger Cons Gold Mines Ltd.....      | 5   | 15¼                    | 15¼                    | 15¼   | 500                   | 13½ Jan            | 18c Feb  |
| Hudson Rand Gold Mines.....             | 1   | 13c                    | 13c                    | 13c   | 765                   | 15 Jan             | 15¼ Jan  |
| Inspiration.....                        | 1   | 3.25                   | 2.75                   | 4.50  | 129,650               | 48c Jan            | 5.00 Feb |
| Iso Uranium Mines.....                  | 1   | 1.46                   | 1.30                   | 1.85  | 830,050               | 1.18 Feb           | 1.85 Feb |
| Jack Lake Mines Ltd.....                |     |                        |                        |       |                       |                    |          |
| Jaculet Mines Ltd.....                  | 1   | 5¼c                    | 5c                     | 5¼c   | 16,500                | 3c Jan             | 5¼c Feb  |
| Kayrand Minq Devl Co Ltd.....           | 1   | 16½c                   | 16½c                   | 20c   | 19,000                | 10c Jan            | 24c Feb  |
| Kenmayo Yukon Mines.....                | 1   | ---                    | 10c                    | 11c   | 6,500                 | 7½c Jan            | 12c Jan  |
| Kerr-Addison Gold Mines Ltd.....        | 1   | 12c                    | 10c                    | 14c   | 17,000                | 10c Jan            | 14c Jan  |
| Kerr-Addison Gold Mines Ltd.....        | 1   | 18¼                    | 18¼                    | 18¼   | 500                   | 18¼ Feb            | 20¼ Jan  |
| Keyboycon Mines Ltd.....                | 1   | 22c                    | 18c                    | 25c   | 159,200               | 18c Feb            | 47c Jan  |
| Labrador Mining & Explor Co Ltd.....    |     |                        |                        |       |                       |                    |          |
| Ladulama Gold Mines Ltd.....            | 1   | ---                    | 10¼                    | 10¼   | 100                   | 9.75 Jan           | 10¼ Feb  |
| Lafayette Asbestos Mines Ltd.....       | 1   | 54c                    | 48c                    | 62c   | 33,800                | 26c Jan            | 80c Feb  |
| Lake Shore Mines Ltd.....               | 1   | 49c                    | 45c                    | 55c   | 19,700                | 45c Feb            | 70c Jan  |
| Laville Mines Ltd.....                  | 1   | 8.65                   | 8.70                   | 8.65  | 500                   | 8.00 Jan           | 8.60 Jan |
| Lingside Gold Mines Ltd.....            | 1   | 8c                     | 8c                     | 10c   | 10,500                | 6c Jan             | 12c Jan  |
| Louvicourt Goldfields Ltd.....          | 1   | 6½c                    | 6½c                    | 8c    | 29,500                | 4c Jan             | 9½c Feb  |
| Macdonald Mines Ltd.....                | 1   | 18c                    | 18c                    | 20c   | 3,000                 | 17½c Jan           | 25c Jan  |
| Macdonald Mines Ltd.....                |     |                        |                        |       |                       |                    |          |
| McIntyre-Porcupine Mines Ltd.....       | 5   | 1.10                   | 96c                    | 1.10  | 4,800                 | 95c Feb            | 1.10 Jan |
| Merrill Island Mining Corp Ltd.....     | 1   | ---                    | 65c                    | 66¼c  | 475                   | 65 Feb             | 69½ Jan  |
| Mining Corp of Canada Ltd.....          | 1   | 51c                    | 50c                    | 54c   | 11,710                | 38c Jan            | 60c Feb  |
| Mogador Mines Ltd.....                  | 1   | 13¼                    | 13¼                    | 13¼   | 1,400                 | 13¼ Feb            | 14¼ Jan  |
| Monpas Mines Ltd.....                   | 1   | 26c                    | 26c                    | 30c   | 4,000                 | 26c Feb            | 36c Jan  |
| Montauban Mines Ltd.....                | 1   | 7c                     | 7c                     | 7c    | 10,500                | 5c Jan             | 8c Jan   |
| Negus Mines Ltd.....                    | 1   | 50c                    | 49c                    | 50c   | 6,700                 | 49c Feb            | 60c Jan  |
| New Alger Mines Ltd.....                | 1   | 20c                    | 20c                    | 20c   | 300                   | 20c Feb            | 20c Feb  |
| New Calumet Mines Ltd.....              |     |                        |                        |       |                       |                    |          |
| New Formaque Mines Ltd.....             | 1   | ---                    | 26c                    | 26c   | 500                   | 16c Jan            | 26c Feb  |
| New Goldvue Mines Ltd.....              | 1   | ---                    | 99c                    | 1.04  | 1,700                 | 99c Feb            | 1.30 Jan |
| New Highbridge Mining Co.....           | 1   | 23c                    | 23c                    | 25c   | 16,000                | 14c Jan            | 36c Jan  |
| New Hugh Malartic Mines Ltd.....        | 1   | ---                    | 47c                    | 52c   | 8,575                 | 34c Jan            | 54c Feb  |
| New Larder U Island Mines.....          | 1   | 48c                    | 48c                    | 58c   | 2,567                 | 47c Feb            | 67c Feb  |
| New Louvre Mines Ltd.....               | 1   | ---                    | 18c                    | 18c   | 1,500                 | 13c Jan            | 18c Feb  |
| New Marlon Gold Mines Ltd.....          | 1   | 2.53                   | 2.18                   | 2.90  | 330,800               | 82c Jan            | 2.90 Feb |
| New Pacific Coal & Oils Ltd.....        |     |                        |                        |       |                       |                    |          |
| New Santiago Mines Ltd.....             | 50c | ---                    | 10c                    | 10c   | 1,000                 | 10c Jan            | 16c Feb  |
| Nisto Mines Ltd.....                    | 1   | ---                    | 20c                    | 20c   | 1,000                 | 20c Feb            | 20c Feb  |
| Nocana Mines Ltd.....                   | 1   | ---                    | 55c                    | 56¼c  | 8,000                 | 55c Feb            | 66c Feb  |
| Normetal Mining Corp Ltd.....           | 1   | 16c                    | 14c                    | 16c   | 41,500                | 10c Jan            | 16c Feb  |
| Nubar Mines Ltd.....                    | 1   | ---                    | 31c                    | 31c   | 5,000                 | 31c Feb            | 31c Feb  |
| O'Brien Gold Mines Ltd.....             | 1   | 16c                    | 16c                    | 16c   | 2,000                 | 14c Jan            | 19c Jan  |
| Ontario Pyrites Co Ltd.....             | 1   | ---                    | 3.40                   | 3.50  | 400                   | 3.25 Feb           | 4.20 Jan |
| Opemiska Copper Mines (Quebec).....     | 1   | 46c                    | 42c                    | 52c   | 149,200               | 27c Jan            | 77c Jan  |
| Paramaque Mines Ltd.....                |     |                        |                        |       |                       |                    |          |
| Pato Cons Gold Dredging Ltd.....        | 1   | ---                    | 15c                    | 15c   | 5,000                 | 9c Feb             | 15c Feb  |
| Perchcort Gold Fields Ltd.....          | 1   | ---                    | 3.50                   | 3.55  | 1,675                 | 3.05 Jan           | 3.55 Feb |
| Pitt Gold Mining Co Ltd.....            | 1   | ---                    | 23c                    | 25c   | 400                   | 23c Feb            | 33c Jan  |
| Porcupine Prime Mines Ltd.....          | 1   | 4c                     | 4c                     | 4c    | 5,000                 | 3c Jan             | 5c Jan   |
| Porcupine Prime Mines Ltd.....          | 1   | ---                    | 4c                     | 4c    | 200                   | 5c Jan             | 7c Jan   |
| Que Chibougamau Gold Fields Ltd.....    |     |                        |                        |       |                       |                    |          |
| Quebec Copper Corp Ltd.....             | 1   | ---                    | 16c                    | 18c   | 6,500                 | 14c Feb            | 27c Feb  |
| Quebec Labrador Development Co Ltd..... | 1   | 1.07                   | 95c                    | 1.27  | 36,060                | 88c Jan            | 1.54 Jan |
| Quebec Manitou Mines Ltd.....           | 1   | 18c                    | 18c                    | 18c   | 16,500                | 18c Feb            | 21c Jan  |
| Quebec Smelting & Refining Ltd.....     | 1   | ---                    | 1.10                   | 1.10  | 1,000                 | 1.10 Feb           | 1.55 Jan |
| Quebec Yellowknife Gold Mines Ltd.....  | 1   | 19c                    | 18½c                   | 21c   | 132,500               | 8c Jan             | 22c Feb  |
| Rix-Athabasca Uranium Mines Ltd.....    | 1   | 6c                     | 5c                     | 6c    | 7,500                 | 4c Feb             | 7c Jan   |
| Royran Gold Fields Ltd.....             |     |                        |                        |       |                       |                    |          |
| Sherritt-Gordon Mines Ltd.....          | 1   | 2.80                   | 2.80                   | 3.15  | 14,500                | 1.67 Jan           | 3.40 Feb |
| Silver Miller Mines Ltd.....            | 1   | ---                    | 10½c                   | 12c   | 17,500                | 8½c Jan            | 13c Jan  |
| Siscoe Gold Mines Ltd.....              | 1   | 5.25                   | 5.10                   | 5.30  | 3,375                 | 5.00 Feb           | 5.80 Jan |
| Soma-Duvernay Gold Mines Ltd.....       | 1   | ---                    | 85c                    | 85c   | 1,000                 | 85c Feb            | 1.20 Jan |
| Stadacona Mines (1944) Ltd.....         | 1   | 55c                    | 55c                    | 55c   | 100                   | 52c Jan            | 63c Jan  |
| Standard Gold Mines Ltd.....            | 1   | ---                    | 5c                     | 5c    | 2,000                 | 5c Feb             | 8c Jan   |
| Steeley Mining Corp.....                | 1   | ---                    | 36c                    | 37c   | 3,100                 | 32c Jan            | 42c Jan  |
| Steeple Rock Iron Mines Ltd.....        | 1   | ---                    | 12c                    | 14c   | 1,500                 | 9½c Jan            | 14c Feb  |
| Sullivan Cons Mines Ltd.....            | 1   | ---                    | 14c                    | 15c   | 10,000                | 13½c Feb           | 16c Feb  |
| Tache Lake Mines Ltd.....               | 1   | 8.40                   | 8.40                   | 9.70  | 13,400                | 7.35 Jan           | 9.70 Feb |
| Tibermont Gold Fields Ltd.....          | 1   | 2.70                   | 2.60                   | 2.70  | 3,100                 | 2.60 Feb           | 2.99 Jan |
| Tobitt Silver Mines Ltd.....            | 1   | ---                    | 27c                    | 28c   | 32,100                | 21c Jan            | 39c Jan  |
| Trebor Mines Ltd.....                   | 1   | 8c                     | 8c                     | 8c    | 1,000                 | 8c Jan             | 9c Feb   |
| United Asbestos Corp Ltd.....           | 1   | 1.55                   | 1.50                   | 1.55  | 900                   | 1.30 Jan           | 1.65 Jan |
| Ventures Ltd.....                       | 1   | 29c                    | 27c                    | 46c   | 204,100               | 11½c Jan           | 46c Feb  |
| Weeden Pyrite & Copper.....             |     |                        |                        |       |                       |                    |          |
| Wendell Mineral Products.....           | 1   | 4.15                   | 3.75                   | 4.25  | 59,600                | 2.40 Jan           | 4.25 Feb |
| Western Tungsten Copper Mines Ltd.....  | 1   | ---                    | 22¼                    | 23¼   | 625                   | 22½ Feb            | 24¼ Jan  |
| Westville Mines Ltd.....                | 1   | 4c                     | 4c                     | 5½c   | 87,000                | 2½c Jan            | 5½c Feb  |
| Yukon Mines Ltd.....                    | 1   | 2.60                   | 2.50                   | 2.70  | 146,000               | 1.38 Jan           | 2.70 Feb |
| Oil Stocks—                             |     |                        |                        |       |                       |                    |          |
| Altex Oils Ltd.....                     | 1   | 52c                    | 49c                    | 52c   | 4,300                 | 49c Feb            | 72c Jan  |
| Anglo-Canadian Oil Co Ltd.....          | 1   | ---                    | 66.75                  | 67.75 | 85                    | 7.10 Feb           | 8.25 Jan |
| Antone Petroleum Ltd.....               | 1   | 69c                    | 66c                    | 75c   | 77,400                | 63c Jan            | 80c Jan  |
| Bailey Selburn Oils & Gas class A.....  | 1   | ---                    | 4.80                   | 4.80  | 100                   | 4.80 Feb           | 5.90 Jan |
| Bralsaman Petroleum Ltd.....            | 1   | ---                    | 1.65                   | 1.65  | 500                   | 1.40 Feb           | 1.80 Jan |
| Calgary & Edmonton Corporation Ltd..... |     |                        |                        |       |                       |                    |          |
| Caivan Petroleum Ltd.....               | 1   | ---                    | 13½                    | 13½   | 100                   | 12½ Feb            | 14¼ Jan  |
| Canada Oils Lands Ltd.....              | 1   | ---                    | 5.85                   | 5.85  | 500                   | 5.65 Feb           | 6.60 Jan |
| Canadian Atlantic Oil Co.....           | 2   | ---                    | 4.90                   | 4.90  | 1,700                 | 3.10 Jan           | 5.10 Jan |
| Canadian Devonian Petroleum.....        | 1   | 5.10                   | 5.10                   | 5.10  | 100                   | 5.10 Feb           | 5.60 Jan |
| Canadian Pipe Lines Producers Ltd.....  | 1   | ---                    | 1.05                   | 1.07  | 6,400                 | 1.02 Jan           | 1.56 Jan |
| Central Explorers Ltd.....              | 1   | 1.90                   | 1.87                   | 1.90  | 600                   | 1.80 Feb           | 2.15 Jan |
| Central Leduc Oils Ltd.....             | 1   | ---                    | 5.00                   | 5.35  | 1,300                 | 5.00 Jan           | 5.95 Jan |
| Consolidated Cordasun Oils Ltd.....     | 1   | 3.80                   | 3.75                   | 3.80  | 300                   | 3.55 Feb           | 4.25 Jan |
| Consolidated Peak Oils.....             | 1   | 75c                    | 65½c                   | 75c   | 14,600                | 63c Feb            | 80c Jan  |
| Del Rio Producers Ltd.....              | 1   | ---                    | 1.00                   | 1.00  | 1,000                 | 50c Feb            | 1.27 Jan |
| East Crest Oil Co Ltd.....              | 1   | 3.35                   | 2.90                   | 3.40  | 3,600                 | 2.90 Feb           | 3.70 Jan |
| Empire Oils & Minerals.....             | 1   | ---                    | 11c                    | 11c   | 1,000                 | 11c Jan            | 12c Jan  |
| Federated Petroleum Ltd.....            | 1   | 85c                    | 75c                    | 88c   | 20,400                | 70c Feb            | 1.18 Jan |
| Gaspé Oil Ventures Ltd.....             | 1   | 35c                    | 30c                    | 37c   | 11,500                | 29½c Feb           | 40c Jan  |
| Home Oil Co Ltd.....                    | 1   | 7.10                   | 6.75                   | 7.10  | 800                   | 6.75 Jan           | 7.50 Jan |
| Jet Oils Ltd.....                       | 1   | 2.20                   | 1.90                   | 2.20  | 2,800                 | 1.75 Feb           | 2.55 Jan |
| Kroy Oils Ltd.....                      | 1   | 10¼                    | 10¼                    | 11    | 2,725                 | 9½ Feb             | 13¼ Jan  |
| National Petroleum Corp Ltd.....        | 1   | 48c                    | 45c                    | 50c   | 4,600                 | 41c Feb            | 55c Jan  |
| New British & Dominion Oil Ltd.....     | 1   | 1.90                   | 1.70                   | 1.90  | 1,500                 | 1.65 Feb           | 1.92 Jan |
| New Concord Dev Corp Ltd.....           | 1   | ---                    | 2.50                   | 2.50  | 100                   | 1.75 Jan           | 2.99 Jan |
| New Continental Oil Co of Can Ltd.....  | 1   | ---                    | 2.30                   | 2.30  | 500                   | 2.20 Feb           | 2.50 Jan |
| Okalta Oils Ltd.....                    | 1   | 1.33                   | 1.23                   | 1.35  | 2,000                 | 1.78 Feb           | 2.20 Jan |
| Omnitrans Exploration Ltd.....          | 90c | 2.99                   | 2.80                   | 3.00  | 4,900                 | 1.23 Jan           | 1.52 Jan |
| Por footnotes see page 44.              | 6c  | 6c                     | 6c                     | 8c    | 26,000                | 3½c Jan            | 8½c Feb  |

| STOCKS                           | Par | Friday Last Sale Price | Week's Range of Prices |      | Sales for Week Shares | Range Since Jan. 1 |          |
|----------------------------------|-----|------------------------|------------------------|------|-----------------------|--------------------|----------|
|                                  |     |                        | Low                    | High |                       | Low                | High     |
| Pacific Petroleum Ltd.....       | 1   | ---                    | 11¼                    | 11¼  | 550                   | 11 Feb             | 12¼ Feb  |
| Pan Western Oils Ltd.....        | 1   | 49c                    | 36c                    | 50c  | 11,500                | 36c Feb            | 50c Feb  |
| Phillips Oil Co Ltd.....         | 1   | 2.15                   | 1.75                   | 2.25 | 12,750                | 1.40 Jan           | 2.25 Feb |
| Quebec Oils Development Ltd..... | 1   | ---                    | 1.40                   | 1.45 | 2,300                 | 1.25 Jan           | 1.68 Jan |
| Stanwell Oil & Gas.....          | 1   | 1.70                   | 1.64                   | 1.73 | 3,500                 | 1.18 Jan           | 1.82 Feb |
| Sweet Grass Oils.....            | 1   | 68c                    | 64c                    | 69c  | 37,000                | 63c Jan            | 77c Feb  |
| Tor American Oils Ltd.....       |     |                        |                        |      |                       |                    |          |
| Trans Empire Oils Ltd.....       | 1   | 46c                    | 43c                    | 48c  | 55,700                | 39c Jan            | 60c Jan  |
| Tri-Tor Oils Ltd.....            | 1   | 3.45                   | 3.25                   | 3.45 | 1,400                 | 3.10 Jan           | 3.75 Jan |
| Westburne Oil Co Ltd.....        | 1   | 1.15                   | 1.12                   | 1.17 | 115,300               | 89c Jan            | 1.17 Feb |
| Western Homestead Oils Ltd.....  | 10c | ---                    | 80c                    | 80c  | 1,800                 | 80c Jan            | 90c Jan  |
|                                  |     | 1.58                   | 1.40                   | 1.63 | 38,900                | 1.35 Feb           | 1.65 Jan |

## CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS &amp; CO.

200 BAY STREET, TORONTO, CANADA

Members The Toronto Stock Exchange

## Toronto Stock Exchange

| STOCKS                                | Par | Canadian Funds               |                              | Sales<br>for Week<br>Shares | Range Since Jan. 1 |          |          |         |
|---------------------------------------|-----|------------------------------|------------------------------|-----------------------------|--------------------|----------|----------|---------|
|                                       |     | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |                             | Low                | High     |          |         |
|                                       |     | Low                          | High                         |                             | Low                | High     |          |         |
| Abitibi Power & Paper common.....     | 1   | 14½                          | 14                           | 14½                         | 7,895              | 13½ Feb  | 14½ Jan  |         |
| \$1.50 preferred.....                 | 20  | 25½                          | 25½                          | 26½                         | 1,323              | 25½ Jan  | 26½ Feb  |         |
| Acadia-Atlantic class A.....          | 1   | ---                          | 17                           | 17                          | 120                | 16½ Feb  | 17½ Jan  |         |
| Common.....                           | 1   | 7½                           | 7                            | 7½                          | 2,030              | 6¼ Feb   | 7½ Jan   |         |
| Preferred.....                        | 100 | ---                          | 98¼                          | 98½                         | 30                 | 97 Jan   | 99 Jan   |         |
| Acadia-Uranium.....                   | 1   | 22¼c                         | 20c                          | 30c                         | 125,825            | 14c Jan  | 48c Feb  |         |
| Acme Gas & Oil.....                   | 1   | 22c                          | 21c                          | 27½c                        | 26,152             | 17c Jan  | 30c Feb  |         |
| Admiral Corp.....                     | 1   | ---                          | 28½                          | 28½                         | 100                | 28½ Feb  | 32 Jan   |         |
| Agnew-Surpass.....                    | 1   | ---                          | 8½                           | 9¼                          | 285                | 7 Feb    | 9¼ Feb   |         |
| Alax Petroleum.....                   | 1   | 1.40                         | 1.30                         | 1.43                        | 37,510             | 1.30 Feb | 1.60 Jan |         |
| Akalocho Yellow Knife.....            | 1   | 1.25                         | 1.20                         | 1.25                        | 7,775              | 1.11 Feb | 1.35 Jan |         |
| Albermont Petroleum.....              | 1   | 2.60                         | 2.40                         | 2.60                        | 28,422             | 2.10 Jan | 2.80 Feb |         |
| Alberta Consolidated Gas.....         |     |                              |                              |                             |                    |          |          |         |
| Alberta Distillers common.....        | 1   | ---                          | 3.70                         | 3.85                        | 700                | 3.35 Jan | 3.85 Feb |         |
| Alberta Pacific Cons.....             | 1   | ---                          | 1.80                         | 1.80                        | 500                | 1.80 Feb | 2.25 Jan |         |
| Algoma Steel.....                     | 1   | ---                          | 35c                          | 35c                         | 13,300             | 35c Feb  | 43c Jan  |         |
| Aluminum Ltd.....                     | 1   | 43¼                          | 43¼                          | 45                          | 4,590              | 43 Feb   | 49½ Jan  |         |
| Aluminum Can preferred.....           | 25  | 50¼                          | 48¼                          | 50¼                         | 5,936              | 48¼ Feb  | 53¼ Jan  |         |
| Amalgamated Larder.....               | 1   | 22c                          | 22c                          | 24c                         | 9,700              | 19c Jan  | 30c Jan  |         |
| American Leduc Petroleum Ltd.....     | 1   | 45c                          | 39c                          | 48c                         | 40,275             | 39c Feb  | 54c Jan  |         |
| American Yellowknife.....             | 1   | 25c                          | 23c                          | 28c                         | 145,750            | 22½c Jan | 40c Jan  |         |
| Amurex Oils.....                      | 1   | ---                          | 9.20                         | 9.20                        | 100                | 9.20 Feb | 9.50 Feb |         |
| Anacon Lead.....                      |     |                              |                              |                             |                    |          |          |         |
| Rights.....                           | 1   | 2.70                         | 2.50                         | 2.95                        | 11,200             | 2.50 Feb | 3.30 Jan |         |
| Anchor Petroleum.....                 | 1   | 1c                           | 1c                           | 4¾c                         | 218,695            | 1c Feb   | 13c Feb  |         |
| Anglo-Canadian Oil.....               | 1   | 14½c                         | 12c                          | 14½c                        | 29,400             | 10½c Jan | 21c Jan  |         |
| Anglo-Huronian.....                   | 1   | 7.25                         | 6.90                         | 7.45                        | 12,755             | 6.80 Feb | 8.25 Jan |         |
| Anglo-Rouyn Mines.....                | 1   | ---                          | 13                           | 13                          | 100                | 12½ Jan  | 13½ Jan  |         |
| Akeno Mines.....                      | 1   | 65c                          | 64c                          | 74c                         | 121,400            | 35c Feb  | 80c Feb  |         |
| Apex Consolidated Resources.....      | 1   | 24c                          | 22c                          | 27c                         | 155,500            | 20c Feb  | 30c Jan  |         |
| Aquarius-Porcupine.....               | 1   | 7c                           | 6c                           | 7½c                         | 20,350             | 5½c Jan  | 10c Feb  |         |
| Area Mines.....                       | 1   | 21c                          | 17c                          | 25c                         | 46,600             | 9c Jan   | 29c Feb  |         |
| Argus Corp common.....                | 1   | 45c                          | 38c                          | 45c                         | 38,650             | 32c Jan  | 55c Jan  |         |
| Argus Corp common.....                |     |                              |                              |                             |                    |          |          |         |
| Preferred.....                        | 100 | 12                           | 11½                          | 12½                         | 3,555              | 11½ Feb  | 12½ Feb  |         |
| Arjor Gold.....                       | 1   | ---                          | 81                           | 81                          | 20                 | 78½ Jan  | 82 Jan   |         |
| Armistice.....                        | 1   | 10½c                         | 10½c                         | 12c                         | 13,100             | 8c Jan   | 16c Jan  |         |
| Ascot Metals Corp.....                | 1   | 22c                          | 17c                          | 24c                         | 128,500            | 6½c Jan  | 24c Feb  |         |
| Ashdown Hardware class B.....         | 10  | 85c                          | 65c                          | 98c                         | 344,400            | 60c Jan  | 98c Feb  |         |
| Ashur Oil Co Ltd.....                 | 1   | 18½                          | 18½                          | 18¾                         | 230                | 18½ Feb  | 19 Feb   |         |
| Athona Mines (1937).....              | 1   | 1.74                         | 1.68                         | 1.80                        | 67,650             | 1.65 Feb | 1.88 Jan |         |
| Atlas Steels.....                     | 1   | 18c                          | 17½c                         | 23c                         | 281,210            | 14c Jan  | 27c Feb  |         |
| Atlas Steels.....                     |     |                              |                              |                             |                    |          |          |         |
| Atlas Yellowknife.....                | 1   | 21½                          | 21                           | 21½                         | 1,265              | 20½ Jan  | 23½ Jan  |         |
| Atlin-Ruffner Mines.....              | 1   | 15c                          | 15c                          | 15c                         | 3,000              | 11c Feb  | 16c Jan  |         |
| Aubelle Mines.....                    | 1   | 11c                          | 11c                          | 13½c                        | 31,537             | 8c Jan   | 16c Feb  |         |
| Aumaque.....                          | 1   | ---                          | 8c                           | 9¾c                         | 22,800             | 6¾c Jan  | 20c Jan  |         |
| Aunor Gold.....                       | 1   | 19c                          | 19c                          | 25c                         | 58,700             | 15c Jan  | 25c Feb  |         |
| Avillabona Mines Ltd.....             | 1   | 2.90                         | 2.85                         | 2.95                        | 11,000             | 2.75 Feb | 3.10 Jan |         |
| Bagamac Mines.....                    | 1   | 25½c                         | 23c                          | 40c                         | 119,225            | 23c Feb  | 42c Feb  |         |
| Bagamac Mines.....                    |     |                              |                              |                             |                    |          |          |         |
| Bayley Selburn Oil & Gas class A..... | 1   | 28c                          | 27c                          | 40c                         | 99,950             | 19c Jan  | 42c Feb  |         |
| Bankfield Consolidated.....           | 50c | 5.20                         | 4.80                         | 5.40                        | 13,680             | 4.60 Feb | 5.80 Jan |         |
| Bank of Montreal.....                 | 1   | 2.07                         | 1.95                         | 2.10                        | 5,440              | 1.90 Feb | 2.35 Jan |         |
| Bank of Nova Scotia.....              | 10  | 10c                          | 9½c                          | 11c                         | 32,099             | 6½c Jan  | 12c Jan  |         |
| Bank of Toronto.....                  | 10  | 41                           | 40                           | 41                          | 335                | 39c Feb  | 41 Feb   |         |
| Barnat Mines.....                     | 1   | 42                           | 42                           | 42                          | 50                 | 39½ Jan  | 42 Jan   |         |
| Barvne Mines Ltd.....                 | 1   | 1.41                         | 1.25                         | 1.44                        | 80,425             | 1.05 Jan | 1.45 Feb |         |
| Warrants.....                         | 1   | 3.25                         | 3.10                         | 3.30                        | 7,725              | 3.10 Feb | 4.20 Jan |         |
| Base Metals Mining.....               | 1   | 1.40                         | 1.30                         | 1.40                        | 4,550              | 1.30 Feb | 1.95 Jan |         |
| Bata Petroleum Ltd.....               | 1   | ---                          | 39c                          | 23c                         | 43c                | 237,200  | 22c Feb  | 47c Feb |
| Beattie-Duquesne.....                 | 1   | 38c                          | 35c                          | 39c                         | 20,300             | 35c Feb  | 49c Jan  |         |
| Beatty Bros.....                      | 1   | 43c                          | 40c                          | 43c                         | 6,270              | 35c Jan  | 49c Jan  |         |
| Beaver Lodge Uranium Mines.....       | 1   | ---                          | 6½                           | 7¼                          | 535                | 6½ Feb   | 8 Jan    |         |
| Bell Telephone.....                   | 25  | 1.70                         | 1.55                         | 1.85                        | 16,150             | 1.55 Feb | 2.10 Feb |         |
| Bellekeno Mines.....                  | 1   | 39                           | 37                           | 39                          | 10,052             | 37 Feb   | 39 Jan   |         |
| Belleterre Quebec.....                | 1   | 38c                          | 35c                          | 42c                         | 60,800             | 35c Feb  | 72c Jan  |         |
| Berens River.....                     | 1   | ---                          | 3.25                         | 3.25                        | 100                | 3.25 Jan | 3.75 Jan |         |
| Beycourt Gold.....                    | 1   | 1.05                         | 1.00                         | 1.10                        | 2,700              | 75c Jan  | 1.35 Feb |         |
| Bismuth.....                          | 1   | 85c                          | 82c                          | 95c                         | 29,100             | 79c Feb  | 1.00 Jan |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                | ---      | ---      |         |
| Bismuth.....                          | 1   | ---                          | ---                          | ---                         | ---                |          |          |         |



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                           | Par | Friday Last Sale Price |        | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|----------------------------------|-----|------------------------|--------|------------------------|---------|-----------------------|--------------------|-------------|
|                                  |     | Low                    | High   | Low                    | High    |                       | Low                | High        |
| Bibis Yukon Mines                | 1   | 21c                    | 20c    | 23c                    | 16,800  | 20c                   | Jan                | 30c Jan     |
| Biggood Kirkland                 | 1   | 11c                    | 9c     | 11c                    | 42,000  | 8c                    | Jan                | 14c Jan     |
| Blitmore Hats common             | 1   | ---                    | 7 1/2  | 7 1/2                  | 50      | 6 1/2                 | Jan                | 7 1/2 Feb   |
| Class A preferred                | 1   | ---                    | 15     | 15                     | 25      | 12 1/2                | Jan                | 15 Feb      |
| Bobjo Mines                      | 1   | 40c                    | 36c    | 41c                    | 99,450  | 19c                   | Jan                | 49c Jan     |
| Bonville Gold                    | 1   | 29c                    | 24c    | 39c                    | 751,750 | 2 1/2                 | Jan                | 43c Feb     |
| Bordulac                         | 1   | 14c                    | 14c    | 16c                    | 29,100  | 12 1/2                | Jan                | 20c Jan     |
| Boymar                           | 1   | 16c                    | 15 1/2 | 17c                    | 43,755  | 12 1/2                | Jan                | 20c Feb     |
| Brallorne Mines                  | 1   | 4.90                   | 4.70   | 5.00                   | 2,937   | 4.60                  | Feb                | 5.25 Feb    |
| Bralsaman Petroleum              | 1   | ---                    | 1.65   | 1.70                   | 1,000   | 1.30                  | Jan                | 1.90 Jan    |
| Brantford Cordage class A        | 1   | 15                     | 15     | 15 1/2                 | 85      | 14 1/2                | Feb                | 15 1/2 Jan  |
| Brantford Roofing class A        | 1   | ---                    | 14     | 14                     | 35      | 14                    | Feb                | 15 Jan      |
| Brazilian Traction ordinary      | 1   | 10 1/2                 | 10 1/2 | 10 1/2                 | 9,611   | 9 1/2                 | Jan                | 11 1/2 Jan  |
| Brewis Red Lake                  | 1   | 14 1/2                 | 14c    | 19c                    | 135,450 | 9c                    | Jan                | 19c Feb     |
| Bristol Oils                     | 1   | 40c                    | 37c    | 42c                    | 16,300  | 36c                   | Jan                | 52c Jan     |
| Britalta Petroleum               | 1   | 6.60                   | 5.95   | 6.95                   | 7,880   | 5.95                  | Feb                | 10 1/2 Jan  |
| British American Oil common      | 1   | 19 1/2                 | 19 1/2 | 19 1/2                 | 5,700   | 19 1/2                | Feb                | 21 1/2 Jan  |
| British Columbia Elec preferred  | 100 | 76 1/2                 | 76     | 76 1/2                 | 40      | 76                    | Feb                | 78 Jan      |
| 4 1/2% preferred                 | 100 | 90                     | 89     | 90                     | 139     | 87                    | Jan                | 90 1/2 Feb  |
| 5% preferred                     | 50  | 47                     | 47     | 48                     | 295     | 47                    | Jan                | 48 1/2 Jan  |
| British Columbia Forest Products | 1   | ---                    | 5      | 5 1/2                  | 745     | 4.85                  | Feb                | 5 1/2 Jan   |
| British Columbia Packers class A | 1   | ---                    | 14 1/2 | 15                     | 22,354  | 12 1/2                | Jan                | 15 Jan      |
| Class B                          | 1   | 8 1/2                  | 8 1/2  | 8 1/2                  | 82      | 8                     | Jan                | 9 1/2 Jan   |
| British Columbia Power class A   | 1   | 35 1/2                 | 35 1/2 | 35 1/2                 | 420     | 33                    | Feb                | 36 Feb      |
| Class B                          | 1   | 7 1/2                  | 7 1/2  | 7 1/2                  | 250     | 7 1/2                 | Jan                | 7 1/2 Jan   |
| British Empire Oil class A       | 1   | 1.04                   | 95c    | 1.08                   | 51,900  | 95c                   | Feb                | 1.40 Jan    |
| Broulan Reef Mines               | 1   | 3.25                   | 3.20   | 3.25                   | 22,059  | 2.99                  | Jan                | 3.30 Jan    |
| Bruck Mills class B              | 1   | ---                    | 8 1/2  | 8 1/2                  | 65      | 8                     | Feb                | 8 1/2 Feb   |
| Brunhurst Mines Ltd              | 1   | 36c                    | 32 1/2 | 42c                    | 444,222 | 30c                   | Feb                | 42c Feb     |
| Brunswick Mining & Smelting      | 1   | 16 1/2                 | 16c    | 18c                    | 15,136  | 15c                   | Feb                | 18 1/2 Feb  |
| Buffadison Gold                  | 1   | 12c                    | 11c    | 14c                    | 25,300  | 11c                   | Jan                | 15c Jan     |
| Buffalo Ankerite                 | 1   | ---                    | 95c    | 95c                    | 4,500   | 50 1/2                | Jan                | 1.05 Feb    |
| Buffalo Canadian                 | 1   | 30c                    | 27 1/2 | 32c                    | 59,100  | 19 1/2                | Jan                | 35c Feb     |
| Buffalo Red Lake                 | 1   | 8c                     | 7c     | 8c                     | 23,100  | 5c                    | Jan                | 8c Jan      |
| Building Products                | 1   | ---                    | 37     | 37                     | 45      | 34                    | Jan                | 37 Jan      |
| Bulldog Yellow Knife             | 1   | 33c                    | 28c    | 33c                    | 9,000   | 22c                   | Jan                | 34c Jan     |
| Bunker Hill                      | 1   | 11c                    | 11c    | 25c                    | 46,620  | 7 1/2                 | Jan                | 25c Feb     |
| Burlington Steel                 | 1   | 21                     | 20 1/2 | 21                     | 150     | 20                    | Jan                | 21 Jan      |
| Burns & Co class B               | 1   | 32 1/2                 | 32     | 32 1/2                 | 1,533   | 30                    | Jan                | 32 1/2 Feb  |
| Burrard class A                  | 1   | ---                    | 7 1/2  | 7 1/2                  | 250     | 7 1/2                 | Feb                | 8 1/2 Jan   |
| Calder Bousquet                  | 1   | 18 1/2                 | 15c    | 22c                    | 311,175 | 7 1/2                 | Jan                | 22c Feb     |
| Caldwell Linen common            | 1   | 15                     | 15     | 15                     | 50      | 15                    | Feb                | 15 Feb      |
| Calgary & Edmonton               | 1   | 13 1/2                 | 13 1/2 | 13 1/2                 | 1,070   | 12 1/2                | Feb                | 14 1/2 Jan  |
| Callinan Flin Flon               | 1   | 23c                    | 22c    | 24c                    | 21,225  | 18 1/2                | Jan                | 23c Jan     |
| Calmont Oils                     | 1   | 1.70                   | 1.60   | 1.79                   | 40,575  | 1.55                  | Jan                | 2 1/2 Jan   |
| Calnorth Oils                    | 1   | 62c                    | 46c    | 72c                    | 53,350  | 45c                   | Feb                | 73c Jan     |
| Calvan Cons Oil & Gas            | 1   | 6.00                   | 5.85   | 6.10                   | 6,731   | 5.65                  | Feb                | 6.65 Jan    |
| Campbell Chibougamau             | 1   | 2.94                   | 2.25   | 3.05                   | 26,640  | 2.25                  | Jan                | 3.05 Jan    |
| Campbell Red Lake                | 1   | 9.50                   | 9.50   | 9.80                   | 6,600   | 9.50                  | Jan                | 10.50 Jan   |
| Canada Bread common              | 1   | ---                    | 3.00   | 3.00                   | 220     | 3.00                  | Jan                | 3.50 Feb    |
| Canada Cement common             | 1   | 82                     | 82     | 84                     | 129     | 74 1/2                | Jan                | 87 Feb      |
| Preferred                        | 20  | 27 1/2                 | 27 1/2 | 28 1/2                 | 220     | 26 1/2                | Feb                | 28 1/2 Feb  |
| Canada Crushed & Cut Stone       | 1   | ---                    | 7      | 7                      | 90      | 6 1/2                 | Jan                | 7 Jan       |
| Canada Fells class A             | 1   | 16                     | 15     | 16                     | 250     | 14                    | Feb                | 16 1/2 Jan  |
| Canada Iron Foundry              | 10  | ---                    | 21     | 21 1/2                 | 300     | 21                    | Feb                | 23 Feb      |
| Canada Melting                   | 1   | 51 1/2                 | 50 1/2 | 51 1/2                 | 250     | 50                    | Feb                | 54 Jan      |
| Canada Northern Power            | 1   | ---                    | 11 1/2 | 12                     | 100     | 11 1/2                | Feb                | 12 1/2 Jan  |
| Canada Oil Lands                 | 1   | 4.90                   | 4.90   | 5.00                   | 1,380   | 4.90                  | Feb                | 5.00 Feb    |
| Canada Packers class A           | 1   | 35                     | 35     | 35                     | 100     | 33 1/2                | Jan                | 35 Jan      |
| Class B                          | 1   | ---                    | 29 1/2 | 30                     | 200     | 28 1/2                | Feb                | 30 Jan      |
| Canada Permanent Mortgage        | 20  | ---                    | 53 1/2 | 53 1/2                 | 375     | 49                    | Jan                | 54 1/2 Jan  |
| Canada Southern Oils             | 1   | 10                     | 10     | 10 1/2                 | 3,045   | 9.75                  | Feb                | 11 1/2 Jan  |
| Canada SS Lines common           | 1   | 76                     | 76     | 76                     | 1       | 76                    | Feb                | 82 Jan      |
| Preferred                        | 50  | ---                    | 47 1/2 | 47 1/2                 | 155     | 46 1/2                | Jan                | 48 Jan      |
| Canada Wire & Cable class B      | 1   | ---                    | 75     | 75                     | 10      | 75                    | Feb                | 84 Jan      |
| Canadian Admiral Oils            | 1   | 78c                    | 67c    | 95c                    | 16,229  | 67c                   | Feb                | 95c Feb     |
| Canadian Atlantic Oil            | 2   | 5.45                   | 5.10   | 5.45                   | 4,032   | 5.00                  | Jan                | 5.65 Feb    |
| Canadian Bank of Commerce        | 10  | 30                     | 30     | 30 1/2                 | 2,570   | 28 1/2                | Jan                | 30 1/2 Feb  |
| Canadian Breweries               | 1   | 19                     | 18 1/2 | 19 1/2                 | 2,638   | 18 1/2                | Jan                | 19 1/2 Feb  |
| Canadian Cannery                 | 1   | 33                     | 32 1/2 | 33                     | 782     | 30 1/2                | Jan                | 33 Jan      |
| Canadian Car common              | 1   | 17                     | 16     | 17                     | 875     | 15 1/2                | Jan                | 18 1/2 Jan  |
| Class A                          | 20  | 18 1/2                 | 18 1/2 | 18 1/2                 | 1,450   | 17                    | Jan                | 19 Jan      |
| Canadian Celanese common         | 1   | 41                     | 41     | 41 1/2                 | 360     | 40                    | Feb                | 41 Jan      |
| \$1.00 preferred                 | 25  | ---                    | 33 1/2 | 33 1/2                 | 605     | 32 1/2                | Jan                | 34 Jan      |
| Canadian Chemical & Cellulose    | 1   | 12 1/2                 | 12 1/2 | 12 1/2                 | 1,285   | 12 1/2                | Feb                | 14 Jan      |
| Canadian Decal Gas & Oils        | 1   | ---                    | 75c    | 75c                    | 799     | 72c                   | Feb                | 86c Jan     |
| Warrants                         | 1   | ---                    | 25c    | 29c                    | 7,200   | 21c                   | Feb                | 31c Jan     |
| Canadian Devonian Petroleum      | 1   | 1.15                   | 1.00   | 1.15                   | 31,360  | 99c                   | Feb                | 1.51 Jan    |
| Canadian Dredge                  | 1   | 51                     | 50 1/2 | 52 1/2                 | 365     | 45 1/2                | Jan                | 55 Feb      |
| Canadian Food Products common    | 1   | ---                    | 3.15   | 3.15                   | 270     | 3.00                  | Jan                | 4.00 Feb    |
| Class A                          | 1   | 7 1/2                  | 7 1/2  | 7 1/2                  | 305     | 5 1/2                 | Jan                | 7 1/2 Feb   |
| Preferred                        | 100 | ---                    | 61     | 61                     | 20      | 50 1/2                | Jan                | 62 Feb      |
| Canadian General Electric        | 50  | ---                    | 440    | 440                    | 5       | 416                   | Jan                | 440 Feb     |
| Canadian Ice Machine class A     | 1   | ---                    | 10     | 10                     | 135     | 10                    | Feb                | 10 Feb      |
| Canadian Malartic                | 1   | ---                    | 50c    | 54c                    | 1,100   | 46c                   | Jan                | 55c Jan     |
| Canadian Oils Cos common         | 1   | 14                     | 14     | 14 1/2                 | 1,510   | 13 1/2                | Jan                | 14 1/2 Jan  |
| 8% preferred                     | 100 | ---                    | 144    | 144                    | 100     | 144                   | Feb                | 148 1/2 Feb |
| 5% preferred                     | 100 | 98 1/2                 | 98 1/2 | 100                    | 65      | 97                    | Jan                | 100 1/2 Feb |
| Canadian Pacific Railway         | 25  | 31 1/2                 | 31 1/2 | 31 1/2                 | 3,622   | 29 1/2                | Feb                | 32 1/2 Jan  |
| Canadian Pipe Line Producers     | 1   | 1.90                   | 1.50   | 1.90                   | 21,850  | 1.50                  | Feb                | 2.26 Jan    |
| Canadian Utilities preferred     | 100 | 99 1/2                 | 99 1/2 | 99 1/2                 | 10      | 98                    | Feb                | 100 Jan     |
| Canadian Vickers                 | 1   | ---                    | 17 1/2 | 18                     | 640     | 17                    | Feb                | 18 1/2 Jan  |
| Canadian Wallpaper class A       | 1   | ---                    | 6 1/2  | 7                      | 200     | 6 1/2                 | Feb                | 8 Feb       |
| Canadian Williston Minerals      | 1   | 2.90                   | 2.85   | 2.90                   | 700     | 2.75                  | Feb                | 3.30 Jan    |
| Canadian Wirebound class B       | 10  | 9 1/2                  | 9 1/2  | 9 1/2                  | 225     | 9                     | Jan                | 9 1/2 Jan   |
| Cariboo Gold                     | 1   | 1.42                   | 1.38   | 1.44                   | 4,600   | 1.20                  | Jan                | 1.50 Feb    |
| Cassiar Asbestos Corp Ltd        | 1   | 7.90                   | 6.90   | 8.10                   | 36,825  | 6.75                  | Feb                | 9.00 Jan    |
| Rights                           | 1   | 79c                    | 54c    | 80c                    | 69,065  | 50c                   | Feb                | 80c Jan     |
| Castle Trethewey                 | 1   | 2.70                   | 2.50   | 2.70                   | 1,300   | 2.45                  | Feb                | 2.95 Jan    |
| Central Explorers                | 1   | 5.05                   | 5.05   | 5.30                   | 5,925   | 4.90                  | Jan                | 6.00 Jan    |
| Central Leduc Oil                | 1   | 3.95                   | 3.60   | 4.00                   | 12,400  | 3.50                  | Feb                | 4.30 Jan    |
| Central Patricia                 | 1   | 1.10                   | 1.00   | 1.15                   | 22,200  | 85c                   | Jan                | 1.23 Jan    |
| Central Porcupine                | 1   | 21c                    | 20c    | 24c                    | 9,650   | 17c                   | Feb                | 24c Feb     |
| Centremaque Gold                 | 1   | 16c                    | 15c    | 17c                    | 13,000  | 12c                   | Jan                | 19 1/2 Feb  |
| Chamberlain Oil & Gas            | 1   | 39c                    | 37c    | 40c                    | 10,000  | 27c                   | Jan                | 40c Feb     |
| Charter Oils                     | 1   | 1.80                   | 1.60   | 1.80                   | 14,225  | 1.60                  | Feb                | 1.95 Jan    |
| Chatco Steel common              | 1   | 5 1/2                  | 5 1/2  | 5 1/2                  | 50      | 5 1/2                 | Jan                | 6 Jan       |
| Preferred                        | 10  | 5 1/2                  | 5 1/2  | 5 1/2                  | 100     | 5 1/2                 | Feb                | 6 1/2 Feb   |

FRAME, McFADYEN & CO.  
INDUSTRIAL, MINING AND  
OIL SECURITIES25 KING STREET W. — EMPIRE 4-5161  
TORONTO

Members: The Toronto Stock Exchange

| STOCKS                             | Par   | Friday Last Sale Price |        | Week's Range of Prices |           | Sales for Week Shares | Range Since Jan. 1 |            |
|------------------------------------|-------|------------------------|--------|------------------------|-----------|-----------------------|--------------------|------------|
|                                    |       | Low                    | High   | Low                    | High      |                       | Low                | High       |
| Chemical Research                  | 50c   | 1.50                   | 1.33   | 1.50                   | 121,525   | 1.22                  | Feb                | 1.50 Feb   |
| Cheskirik Mines                    | 1     | 8 1/2                  | 8c     | 9c                     | 60,550    | 5c                    | Jan                | 15c Feb    |
| Chesterville Mines                 | 1     | 38c                    | 36c    | 45c                    | 46,300    | 23c                   | Jan                | 66c Feb    |
| Chibougamau Explorers Ltd.         | 1     | 1.10                   | 1.05   | 1.10                   | 4,300     | 95c                   | Jan                | 1.40 Jan   |
| Chimo Gold                         | 1     | 2.95                   | 2.77   | 3.45                   | 552,085   | 72c                   | Jan                | 3.45 Feb   |
| Chromium                           | *     | 4.50                   | 4.30   | 4.50                   | 710       | 4.30                  | Feb                | 5.05 Jan   |
| Circle Bar Knitting class A        | *     | ---                    | 13     | 14                     | 100       | 12                    | Jan                | 14 Feb     |
| Citra-Latic Mines Ltd.             | 1     | 13c                    | 11c    | 14c                    | 131,400   | 8 1/2                 | Jan                | 14 1/2 Jan |
| Cobalt-Lode                        | 1     | 22c                    | 20c    | 25c                    | 9,953     | 20c                   | Feb                | 30c Jan    |
| Cochonour Willans                  | 1     | 1.45                   | 1.37   | 1.45                   | 4,344     | 1.37                  | Feb                | 1.50 Jan   |
| Cochrane-Dunlop common             | *     | ---                    | 16 1/2 | 16 1/2                 | 200       | 16 1/2                | Feb                | 18 1/2 Jan |
| Cockshutt Farm Equipment           | *     | 16 1/2                 | 16 1/2 | 16 1/2                 | 730       | 15                    | Jan                | 16 1/2 Feb |
| Colin Lake                         | 1     | 15c                    | 15c    | 16c                    | 6,000     | 11 1/2                | Feb                | 17c Feb    |
| Coldstream Copper                  | 1     | 58c                    | 46c    | 60c                    | 109,200   | 31c                   | Jan                | 60c Feb    |
| Colomac Yellowknife                | 1     | 7c                     | 5c     | 9 1/2                  | 66,000    | 4c                    | Jan                | 11c Feb    |
| Commonwealth Petroleum             | 1     | 4.35                   | 4.35   | 4.35                   | 100       | 4.35                  | Feb                | 4.85 Jan   |
| Confederation Life new             | 10    | ---                    | 52     | 52                     | 10        | 50 1/2                | Feb                | 52 Feb     |
| Coniagas Mines                     | 5     | ---                    | 1.65   | 1.65                   | 300       | 1.41                  | Jan                | 1.69 Jan   |
| Coniagum Mines                     | *     | 74c                    | 71c    | 74c                    | 1,100     | 59c                   | Jan                | 80c Feb    |
| Consolidated Allenbee Oil          | 1     | 86c                    | 70c    | 93c                    | 24,480    | 70c                   | Feb                | 1.03 Jan   |
| Consolidated Astoria               | 1     | 16c                    | 15c    | 19c                    | 131,500   | 9c                    | Jan                | 21c Jan    |
| Consolidated Bakeries              | *     | 8 1/2                  | 8 1/2  | 9                      | 200       | 8 1/2                 | Feb                | 9 1/2 Jan  |
| Consolidated Central Cadillac      | 1     | ---                    | 8c     | 8c                     | 700       | 6c                    | Jan                | 8c Feb     |
| Consolidated Cordasun Oils         | 1     | 72c                    | 65c    | 72c                    | 8,100     | 63c                   | Feb                | 85c Jan    |
| Consolidated Discovery             | 1     | 1.65                   | 1.50   | 1.67                   | 31,150    | 1.50                  | Feb                | 1.80 Jan   |
| Consolidated Golden Arrow          | 1     | 1.20                   | 1.15   | 1.35                   | 33,590    | 40c                   | Feb                | 1.35 Feb   |
| Consolidated Guayana               | 1     | 70c                    | 63c    | 70c                    | 15,700    | 63c                   | Feb                | 85c Jan    |
| Consolidated Howey                 | 1     | 64c                    | 64c    | 69c                    | 8,701     | 55c                   | Jan                | 73c Jan    |
| Consolidated Mining & Smelting     | *     | 30 1/2                 | 30 1/2 | 31                     | 6,532     | 29 1/2                | Feb                | 34 1/2 Jan |
| Consolidated Nicholson             | *     | 25c                    | 24c    | 30c                    | 68,484    | 14c                   | Jan                | 35c Feb    |
| Consolidated Peak Oils             | 1     | 1.02                   | 95c    | 1.05                   | 16,800    | 75c                   | Feb                | 1.40 Jan   |
| Consolidated Press class A         | *     | 6 1/2                  | 6 1/2  | 6 1/2                  | 97        | 5 1/2                 | Jan                | 7 Feb      |
| Consolidated Quebec Gold           | 2.50  | ---                    | 66c    | 66c                    | 500       | 66c                   | Feb                | 70c Feb    |
| Consolidated Rochette              | 1     | 20c                    | 18c    | 26c                    | 1,254,450 | 11c                   | Jan                | 26c Feb    |
| Consolidated Sannorm               | 1     | 14 1/2                 | 12c    | 15c                    | 38,950    | 10 1/2                | Jan                | 15c Jan    |
| Consumers Gas                      | 10    | 15c                    | 14 1/2 | 15 1/2                 | 2,375     | 14                    | Jan                | 15 1/2 Feb |
| Conwest Exploration                | *     | 5.00                   | 4.70   | 5.00                   | 2,963     | 4.55                  | Jan                | 5.35 Jan   |
| Copper Man Mines Ltd.              | 1     | 45c                    | 45c    | 54c                    | 15,396    | 29c                   | Jan                | 58c Feb    |
| Corby (H) Dist voting              | *     | ---                    | 8 1/2  | 9                      | 285       | 8 1/2                 | Feb                | 10 1/4 Jan |
| Corrugated Paper Box common        | *     | ---                    | 8      | 8                      | 25        | 7 1/2                 | Jan                | 8 Feb      |
| Cosmos Imperial Mills              | *     | ---                    | 12 1/2 | 12 1/2                 | 150       | 10                    | Jan                | 13 1/2 Jan |
| Cornior Mining                     | 1     | ---                    | 10c    | 12c                    | 3,500     | 7 1/2                 | Jan                | 12c Feb    |
| Craig Bit                          | *     | ---                    | 4.50   | 4.50                   | 200       | 4.00                  | Jan                | 4.50 Feb   |
| Crestaurum Mines                   | 1     | 13c                    | 13c    | 13 1/2                 | 8,000     | 11 1/2                | Jan                | 15c Feb    |
| Croinor Pershing                   | 1     | 37c                    | 37c    | 38c                    | 6,100     | 35c                   | Jan                | 40c Jan    |
| Crown Trust                        | 100   | 111                    | 111    | 111                    | 5         | 110 1/4               | Jan                | 115 Jan    |
| Crow's Nest Coal                   | 100   | 75                     | 75     | 76                     | 20        | 73                    | Jan                | 76 Feb     |
| Crowshore Patricia                 | 1     | 15 1/2                 | 15c    | 16c                    | 76,500    | 12c                   | Feb                | 17c Feb    |
| D'Aragon Mines                     | 1     | 16c                    | 15c    | 19c                    | 128,000   | 10c                   | Jan                | 19c Feb    |
| Davis Leather class A              | *     | 16                     | 16     | 16                     | 260       | 15                    | Jan                | 16 1/2 Jan |
| D'Eldona Gold                      | 1     | 42c                    | 40c    | 52c                    | 85,779    | 38c                   | Jan                | 52c Feb    |
| Delmonte Mines                     | 1     | 1.70                   | 1.60   | 1.70                   | 5,000     | 1.60                  | Feb                | 1.90 Jan   |
| De Rio Producers Ltd.              | 1     | 3.30                   | 2.90   | 3.40                   | 15,980    | 2.90                  | Feb                | 3.75 Jan   |
| Detta Minerals                     | 1     | 28c                    | 25c    | 35c                    | 189,400   | 13c                   | Feb                | 45c Feb    |
| Devon-Leduc Oils                   | 25c   | 2.50                   | 2.25   | 2.55                   | 16,500    | 2.25                  | Feb                | 2.96 Jan   |
| Distillers Seagrains               | 2     | 26 1/2                 | 26 1/2 | 26 1/2                 | 5,415     | 24 1/2                | Jan                | 26 1/2 Feb |
| Dome Exploration (Western)         | 2.50  | 6.75                   | 6.50   | 6.75                   | 800       | 6.10                  | Feb                | 7.15 Jan   |
| Dome Mines                         | *     | 22                     | 20 1/2 | 22 1/2                 | 6,957     | 18 1/2                | Feb                | 22 1/2 Feb |
| Dominion Asbestos                  | 1     | 3.30                   | 3.10   | 3.40                   | 10,200    | 2.85                  | Feb                | 4.25 Jan   |
| Dominion Bank                      | 10    | ---                    | 29 1/2 | 29 1/2                 | 310       | 28 1/2                | Jan                | 30 Jan     |
| Dominion Coal preferred            | 25    | ---                    | 12 1/2 | 12 1/2                 | 41        | 12                    | Jan                | 12 1/2 Feb |
| Dominion Electrohome               | *     | ---                    | 6      | 6 1/2                  | 150       | 4 3/4                 | Jan                | 6 1/2 Feb  |
| Dominion Foundry & Steel com.      | *     | 13 1/2                 | 13 1/2 | 14                     | 1,842     | 13 1/2                | Feb                | 15 1/2 Jan |
| Preferred                          | 100   | ---                    | 98     | 98 1/2                 | 50        | 98                    | Jan                | 98 1/2 Feb |
| Dominion Magnesium                 | *     | ---                    | 12 1/2 | 12 1/2                 | 365       | 12                    | Feb                | 14 Jan     |
| Dominion Scottish Invest preferred | 50    | ---                    | 46     | 46                     | 50        | 43 1/2                | Jan                | 47 Feb     |
| Dominion Steel & Coal              | *     | 15                     | 15     | 15 1/2                 | 825       | 14 1/2                | Jan                | 16 1/2 Jan |
| Dominion Stores                    | *     | 15 1/2                 | 14 1/2 | 15 1/2                 | 2,228     | 14 1/2                | Jan                | 15 1/2 Feb |
| Dominion Tar & Chemical common     | *     | 36 1/2                 | 36     | 38                     | 2,154     | 36                    | Feb                | 41 1/2 Jan |
| Preferred                          | 23.50 | 19 1/2                 | 19 1/2 | 20 1/2                 | 260       | 19 1/2                | Jan                | 20 1/2 Feb |
| Dominion Textile common            | *     | ---                    | 10 1/2 | 10 1/2                 | 735       | 10                    | Feb                | 11 Jan     |
| Dominion Woollens                  | *     | ---                    | 4.50   | 4.60                   | 500       | 4 1/2                 | Feb                | 5 Jan      |
| Donalds Mines                      | 1     | 69c                    | 62c    | 84c                    | 95,614    | 49c                   | Jan                | 84c Feb    |
| Dow Breweries common               | *     | 15 1/2                 | 15 1/2 | 15 1/2                 | 25        | 15 1/2                | Jan                | 15 1/2 Feb |
| Dragon Oils & Gas                  | 1     | 69c                    | 55c    | 69c                    | 48,400    | 55c                   | Feb                | 96c Jan    |
| Duvex Oils & Minerals              | 1     | 50c                    | 47c    | 58c                    | 100,380   | 40c                   | Jan                | 58c Feb    |
| East Amphl                         | 1     | ---                    | 10 1/2 | 10 1/2                 | 500       | 9 1/2                 | Jan                | 12c Jan    |
| East Crest Oil                     | 1     | 12c                    | 10c    | 12c                    | 22,650    | 10c                   | Jan                | 13c Jan    |
| East Malaric Mines                 | 1     | 2.73                   | 2.55   | 2.85                   | 96,590    | 2.45                  | Jan                | 3.15 Feb   |
| East Rim Nickel Mines              | 1     | 1.30                   | 1.30   | 1.37                   | 36,160    | 1.30                  | Jan                | 1.65 Jan   |
| East Sullivan Mines                | 1     | 6.25                   | 5.80   | 6.50                   | 13,140    | 5.75                  | Feb                | 6.80 Jan   |
| Eastern Metals                     | 1     | 1.54                   | 1.00   | 1.62                   | 1,750,725 | 45c                   | Jan                | 1.62 Feb   |
| Eastern Steel                      | *     | ---                    | 7      | 8                      | 620       | 6 1/2                 | Feb                | 8 Jan      |
| Easy Washing Machine               | *     | 5 1/2                  | 5 1/2  | 5 1/2                  | 100       | 4 3/4                 | Jan                | 5 1/2 Feb  |
| Economic Investment                | 10    | 25                     | 25     | 26 1/2                 | 119       | 25                    | Feb                | 27 1/2 Feb |
| Eddy Paper class A                 | 20    | 22 1/4                 | 22 1/4 | 22 1/2                 | 135       | 22                    | Jan                | 23 1/2 Feb |
| Elder Mines                        | 1     | 64c                    | 54c    | 66c                    | 30,125    | 50c                   | Feb                | 66c Feb    |
| El Pen Rey                         | 1     | 13c                    | 10 1/2 | 15c                    | 45,099    | 9 1/2                 | Jan                | 16c Feb    |
| El Sol Gold                        | 1     | 8 1/2                  | 8c     | 9c                     | 19,000    | 5c                    | Jan                | 12c Feb    |
| Emerald Glacier                    | 1     | 45c                    | 30c    | 45c                    | 63,300    | 25c                   | Feb                | 45c Feb    |
| Empire Brass preferred             | 22    | ---                    | 20     | 20                     | 70        | 20                    | Jan                | 21 Jan     |
| Estella Mines Ltd.                 | 1     | 77c                    | 75c    | 86c                    | 18,800    | 55c                   | Jan                | 1.00 Feb   |
| Eureka Corp                        | 1     | 1.15                   | 1.10   | 1.15                   | 14,278    | 1.08                  | Feb                | 1.55 Jan   |
| Warrants                           | 1     | ---                    | 27c    | 34c                    | 2,400     | 27c                   | Feb                | 52c Jan    |
| Falconbridge Nickel                | *     | 19 1/2                 | 19     | 20                     | 8,648     | 19c                   | Feb                | 23 1/2 Jan |
| Famous Players                     | 1     | 20                     | 20     | 21                     | 2,265     | 18 1/2                | Jan                | 21 Feb     |
| Fanny Farmer                       | 1     | 23 1/2                 | 23 1/2 | 24 1/2                 | 470       | 23 1/2                | Feb                | 25 Jan     |
| Fargo Oils Ltd.                    | 25    | 2.12                   | 1.82   | 2.26                   | 134,050   | 1.20                  | Jan                | 2.26 Feb   |
| Federal Grain common               | *     | 13 1/2                 | 13 1/2 | 16                     | 425       | 15 1/2                | Jan                | 17 Jan     |
| Preferred                          | 20    | 26                     | 25 1/2 | 26                     | 600       | 24                    | Jan                | 26 Feb     |
| Federal Kirkland                   | 1     | 7 1/2                  | 7 1/2  | 9 1/2                  | 22,000    | 5c                    | Jan                | 13c Jan    |
| Federated Petroleum                | *     | 7.05                   | 6.70   | 7.10                   | 11,627    | 6.65                  | Jan                | 7.50 Jan   |
| Fenimore Iron Mines                | 1     | 97c                    | 82c    | 1.06                   | 215,300   | 74 1/2                | Jan                | 1.06 Feb   |
| Warrants                           | 1     | 16c                    | 14c    | 24c                    | 103,700   | 13c                   | Jan                | 24c Feb    |
| Flank Petroleums                   | *     | 24c                    | 19c    | 25c                    | 36,900    | 19c                   | Feb                | 28c Jan    |
| Fleet Manufacturing                | *     | 1.60                   | 1.55   | 1.65                   | 1,350     | 1.10                  | Jan                | 2.00 Feb   |
| Ford Motor class A                 | *     | 63 1/2                 | 62     | 63 1/2                 | 546       | 60 1/2                | Feb                | 66 Feb     |
| Foundation Co                      | *     | 13 1/2                 | 13 1/2 | 13 1/2                 | 395       | 13                    | Jan                | 14 Feb     |
| Francœur Gold                      | *     | ---                    | 7 1/2  | 10c                    | 16,200    | 6c                    | Jan                | 10c Feb    |



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                          |         |                        |         |                       |                       |                        | STOCKS                        |         |                        |         |                       |                    |                 |
|---------------------------------|---------|------------------------|---------|-----------------------|-----------------------|------------------------|-------------------------------|---------|------------------------|---------|-----------------------|--------------------|-----------------|
| Friday Last Sale Price          |         | Week's Range of Prices |         | Sales for Week Shares | Range Since January 1 |                        | Friday Last Sale Price        |         | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |                 |
| Par                             | Low     | High                   | Low     | High                  | Low                   | High                   | Par                           | Low     | High                   | Low     | High                  | Low                | High            |
| Fraser Cos common               | 16 1/4  | 16                     | 16 1/4  | 305                   | 16                    | Feb 18 Jan             | Laurentide Acceptance class A | 9       | 9                      | 100     | 9                     | Feb 10 Jan         |                 |
| Preferred                       | 102     | 102                    | 102     | 50                    | 102                   | Feb 103 Jan            | Lavallee Mines                | 8c      | 8c                     | 10c     | 29,500                | 6 1/4c             | Jan 12c Jan     |
| Frobisher Ltd                   | 7.65    | 7.60                   | 8.35    | 99,020                | 5.70                  | Jan 9.25 Feb           | Lawson & Jones class A        | 21 1/2  | 21 1/2                 | 100     | 21 1/2                | Jan 21 1/2 Jan     |                 |
| Warrants                        | 1.70    | 1.52                   | 1.84    | 17,575                | 78c                   | Jan 2.20 Feb           | Class B                       | 15      | 15                     | 15      | 100                   | 15                 | Jan 15 1/2 Feb  |
| Gas Exploration of Alberta      | 1.45    | 1.35                   | 1.50    | 14,575                | 1.35                  | Feb 1.80 Jan           | Leduc-Consolidated            | 50c     | 50c                    | 55c     | 18,200                | 47c                | Feb 61c Jan     |
| Gatineau Power common           | 102     | 101 1/2                | 103     | 880                   | 20 1/2                | Jan 22 1/2 Jan         | Leitch Gold                   | 99c     | 98c                    | 1.00    | 10,200                | 98c                | Feb 1.09 Jan    |
| 5% preferred                    | 102     | 101 1/2                | 103     | 90                    | 100                   | Feb 103 1/2 Jan        | Lencourt Gold                 | 14c     | 14c                    | 16c     | 8,500                 | 12 1/2c            | Feb 17 1/2c Jan |
| General Bakeries                | 42      | 41 1/4                 | 42      | 825                   | 4.90                  | Jan 6.00 Jan           | Lexindin Gold                 | 11c     | 9c                     | 12 1/2c | 28,500                | 6c                 | Jan 12 1/2c Feb |
| General Dynamics                | 65      | 64                     | 66      | 308                   | 63                    | Feb 68 1/2 Feb         | Little Long Lac               | 80c     | 77c                    | 81c     | 5,090                 | 66c                | Jan 1.00 Feb    |
| General Motors                  | 65      | 64                     | 66      | 308                   | 63                    | Feb 68 1/2 Feb         | Loblaws Groceries class A     | 36      | 36                     | 37      | 350                   | 36                 | Feb 38 Jan      |
| General Petroleum common        | 7.00    | 7.00                   | 150     | 7.00                  | Feb 8.50 Jan          | Class B                | 39                            | 38      | 39                     | 115     | 37 1/2c               | Jan 39 1/2 Jan     |                 |
| Class A                         | 6.05    | 6.10                   | 625     | 6.00                  | Feb 7.50 Jan          | Lomax Gold             | 6c                            | 6c      | 9c                     | 29,854  | 37c                   | Jan 11 1/4 Jan     |                 |
| General Product Mfg class A     | 47      | 47                     | 50      | 41                    | Jan 47 Feb            | London Hosiery class A | 6 1/4                         | 6 1/4   | 6 1/4                  | 630     | 6 1/4                 | Jan 6 1/4 Jan      |                 |
| Geneva Lake                     | 13c     | 12c                    | 14c     | 52,705                | 10 1/4c               | Jan 18c Jan            | Long Island Petroleum         | 28c     | 22c                    | 28c     | 36,400                | 22c                | Feb 30c Jan     |
| Giant Yellowknife Gold Mines    | 10 1/4  | 9.75                   | 11      | 9,188                 | 9.65                  | Feb 11 1/4 Jan         | Louvicourt Goldfields         | 20c     | 18c                    | 21c     | 11,700                | 16c                | Jan 25c Jan     |
| Gillies Lake                    | 12c     | 12c                    | 15c     | 63,150                | 7c                    | Jan 18c Jan            | Lynx Yellowknife              | 12 1/2c | 12c                    | 13c     | 4,700                 | 11 1/2c            | Jan 15c Jan     |
| Glenora Gold                    | 4 1/2c  | 4c                     | 5c      | 103,415               | 2 1/2c                | Jan 6c Jan             | Macassa Mines                 | 1.75    | 1.70                   | 1.80    | 4,395                 | 1.66               | Feb 1.80 Jan    |
| God's Lake Gold                 | 84c     | 80c                    | 87c     | 82,400                | 66c                   | Jan 1.14 Jan           | MacDonald Mines               | 1.08    | 91c                    | 1.09    | 52,500                | 90c                | Feb 1.14 Jan    |
| Goldale Mines                   | 21c     | 21c                    | 26c     | 24,625                | 19c                   | Feb 26c Feb            | Macfie Exploration            | 28 1/2c | 24 1/2c                | 28 1/2c | 61,100                | 17c                | Jan 30c Feb     |
| Goldcrest                       | 29 1/2c | 29c                    | 36c     | 315,400               | 20c                   | Jan 36c Feb            | Macho River                   | 11 1/2c | 10c                    | 12c     | 186,100               | 3 1/2c             | Jan 19c Jan     |
| Gold Eagle Mines                | 10c     | 8 1/4c                 | 11c     | 48,700                | 7c                    | Jan 11c Feb            | Mackeno Mines                 | 60c     | 57c                    | 74c     | 93,280                | 50c                | Feb 90c Jan     |
| Goldfields Uranium              | 1.70    | 1.60                   | 2.00    | 244,400               | 1.60                  | Feb 2.00 Feb           | MacLeod-Cockshutt Gold Mines  | 2.70    | 2.70                   | 2.80    | 12,400                | 2.39               | Feb 2.95 Feb    |
| Golden Manitou                  | 2.90    | 2.85                   | 2.90    | 6,000                 | 2.80                  | Feb 3.75 Jan           | MacMillan & Bloedel class B   | 19 1/2  | 18 1/2                 | 19 1/2  | 975                   | 17                 | Jan 20 1/2 Jan  |
| Goldhawk Porcupine              | 6c      | 4c                     | 9c      | 28,400                | 3 1/4c                | Feb 9c Feb             | Madson Red Lake Gold Mines    | 1.65    | 1.50                   | 1.72    | 7,100                 | 1.50               | Feb 1.75 Jan    |
| Goldora Mines                   | 8c      | 7c                     | 9 1/4c  | 208,100               | 3 1/2c                | Jan 12c Feb            | Magnet Consol                 | 13c     | 13c                    | 17c     | 19,800                | 7c                 | Jan 17c Feb     |
| Goodfish Mining                 | 6 1/2c  | 6c                     | 8c      | 282,450               | 3c                    | Jan 8c Feb             | Malarie Goldfields            | 1.75    | 1.66                   | 1.80    | 21,600                | 1.65               | Feb 1.95 Feb    |
| Goodyear Tire common            | 91      | 91                     | 91      | 20                    | 88 1/2                | Jan 91 Jan             | Manitoba & Eastern            | 4c      | 4c                     | 6 1/4c  | 114,200               | 2c                 | Jan 7 1/2c Feb  |
| Preferred                       | 48      | 48                     | 48      | 264                   | 47 1/2                | Jan 48 Jan             | Manitoba Sugar preferred      | 100     | 100                    | 100     | 15                    | 100                | Feb 102 Jan     |
| Graham Bousquet                 | 80c     | 75c                    | 1.03    | 518,025               | 47c                   | Jan 1.05 Feb           | Maple Leaf Gardens            | 8       | 8                      | 8 1/4   | 300                   | 8                  | Jan 8 1/4 Jan   |
| Grandine Mines                  | 40c     | 37c                    | 47c     | 56,900                | 28c                   | Jan 61 1/2c Jan        | Maple Leaf Milling common     | 86 1/2  | 86 1/2                 | 88      | 147                   | 84                 | Jan 90 Feb      |
| Great Lakes Paper common        | 16 1/2  | 15 1/4                 | 16 1/2  | 1,905                 | 15 1/2                | Jan 17 1/2 Jan         | 5% preferred                  | 1       | 4 1/4c                 | 5 1/4c  | 2,125                 | 4 1/4c             | Jan 8c Jan      |
| Great Plains Development of Can | 6.50    | 6.50                   | 6.50    | 100                   | 6.20                  | Feb 7.00 Jan           | Marago Mines                  | 14 1/2c | 14 1/2c                | 17c     | 159,000               | 10 1/2c            | Jan 18c Feb     |
| Great West Coal class A         | 10 1/2  | 10 1/4                 | 10 1/2  | 355                   | 9 1/4                 | Jan 10 1/2 Feb         | Marbener Malarie              | 12c     | 12c                    | 14c     | 18,900                | 10c                | Jan 14 1/2c Jan |
| Great West Felt preferred       | 25      | 25                     | 25      | 100                   | 4.05                  | Jan 5 1/2 Jan          | Marcus Gold                   | 68c     | 63c                    | 74c     | 22,900                | 57c                | Feb 84c Jan     |
| Great West Saddlery             | 25      | 25                     | 25      | 100                   | 25                    | Feb 26 Jan             | Marigold Oils Ltd             | 6c      | 6c                     | 7c      | 22,500                | 4c                 | Feb 7c Feb      |
| Greater Winnipeg Transit        | 3.25    | 3.25                   | 3.40    | 1,515                 | 3.25                  | Feb 3.50 Feb           | Martin-McNeely                | 60c     | 50c                    | 60c     | 33,300                | 50c                | Feb 82c Jan     |
| Gridoll Freehold                | 5.50    | 4.65                   | 5.50    | 21,735                | 4.30                  | Jan 5.50 Feb           | Marwayne Oils Ltd             | 9 1/2   | 9 1/2                  | 10      | 6,780                 | 9 1/2              | Jan 10 1/2 Jan  |
| Guaranty Trust                  | 13      | 13                     | 13      | 485                   | 13                    | Jan 13 1/2 Jan         | Massey-Harris                 | 11c     | 8 1/2c                 | 11c     | 29,500                | 8c                 | Jan 11c Feb     |
| Gulf Lead                       | 15 1/2c | 12c                    | 18c     | 209,600               | 8c                    | Jan 18c Feb            | Matarrow Lead                 | 6       | 6                      | 6       | 20                    | 5 1/4              | Jan 6 1/2 Jan   |
| Gunnar Gold                     | 11 1/2  | 10 1/4                 | 13 1/2  | 440,195               | 2 1/4                 | Jan 4 1/2c Jan         | Maxwell Ltd                   | 15c     | 13c                    | 17c     | 280,600               | 12c                | Jan 18 1/2c Feb |
| Gurney Products common          | 30      | 30                     | 30      | 30                    | 23                    | Feb 26 Jan             | Mayo Mines Ltd                | 12 1/2  | 12 1/2                 | 12 1/2  | 25                    | 12                 | Jan 12 1/2 Feb  |
| Preferred                       | 11c     | 10c                    | 20c     | 509,550               | 3 1/2c                | Jan 20c Feb            | McCabe Grain class A          | 35 1/4  | 35                     | 35 1/4  | 537                   | 34 1/2             | Feb 38 1/2 Jan  |
| Gypsum Lime & Alabastine        | 35 1/2  | 35                     | 35 1/2  | 550                   | 34                    | Jan 37 Jan             | McColi Frontenac common       | 23c     | 20c                    | 23c     | 14,000                | 18c                | Feb 28c Jan     |
| Hallwell Gold                   | 5c      | 4c                     | 5c      | 76,400                | 2c                    | Jan 7c Jan             | McDougall-Segur               | 66      | 65                     | 66      | 397                   | 64                 | Feb 69 Jan      |
| Hamilton Bridge                 | 15 1/2  | 15 1/4                 | 15 1/2  | 450                   | 15                    | Feb 16 Jan             | McIntyre Porcupine            | 11 1/2  | 11 1/2                 | 11 1/2  | 25                    | 11 1/2             | Jan 12 Jan      |
| Hamilton Cotton common          | 16c     | 14c                    | 16c     | 16,480                | 13c                   | Feb 16 1/2c Jan        | McKenzie Red Lake             | 36c     | 33 1/2c                | 36c     | 11,800                | 32c                | Jan 38c Jan     |
| Hard Rock Gold Mines            | 13c     | 11c                    | 15c     | 64,900                | 8 1/2c                | Jan 20 1/2c Jan        | McLellan Gold                 | 7c      | 5c                     | 8c      | 76,400                | 3 1/2c             | Jan 8c Feb      |
| Harding Carpets                 | 10 1/2c | 9c                     | 12c     | 132,150               | 7c                    | Jan 15c Jan            | McMarnan Red Lake             | 9c      | 8 1/2c                 | 9 1/2c  | 21,350                | 6 1/2c             | Jan 9 1/2c Feb  |
| Harricana Gold                  | 10 1/2c | 9c                     | 12c     | 132,150               | 7c                    | Jan 15c Jan            | McWatters Gold                | 1       | 9c                     | 10 1/2c | 17,600                | 7c                 | Jan 12c Feb     |
| Harrison Hibbert Mines          | 17c     | 18 1/4c                | 17c     | 11,700                | 14c                   | Jan 18 1/4c Feb        | Mercury Mills                 | 1.90    | 2.00                   | 2.00    | 625                   | 1.75               | Feb 2.15 Jan    |
| Hasaga Gold                     | 16c     | 14c                    | 19c     | 29,000                | 11 1/2c               | Jan 19 1/2c Jan        | Merrill Island                | 48c     | 48c                    | 53 1/2c | 20,800                | 35c                | Jan 60c Feb     |
| Head of Lakes Iron              | 10c     | 9c                     | 11c     | 78,500                | 6 1/2c                | Jan 14 1/2c Jan        | Mexican Light & Power         | 3.00    | 3.00                   | 3.00    | 600                   | 3.00               | Feb 3.25 Feb    |
| Heath Gold                      | 15c     | 15c                    | 19c     | 89,700                | 11c                   | Jan 19c Feb            | Preferred                     | 5 1/4   | 5 1/4                  | 5 1/4   | 500                   | 5 1/4              | Feb 6 1/2 Jan   |
| Heva Gold Mines                 | 8 1/2c  | 8c                     | 9 1/2c  | 51,600                | 7c                    | Jan 9 1/2c Feb         | Mid-Continent Oil             | 29c     | 27c                    | 31c     | 99,000                | 27c                | Feb 38c Feb     |
| High Crest Oils Ltd             | 47c     | 42c                    | 50c     | 44,250                | 41c                   | Jan 65c Jan            | Midland & Pacific Grain       | 1       | 11                     | 11      | 125                   | 10 1/2             | Jan 11 Feb      |
| Highland-Bell                   | 29c     | 22 1/2c                | 29c     | 6,600                 | 22 1/2c               | Feb 48c Jan            | Mill City Petroleum           | 55c     | 45c                    | 55c     | 8,100                 | 45c                | Feb 62c Jan     |
| Highwood Sarcee                 | 28c     | 28c                    | 29 1/2c | 540                   | 28                    | Jan 30 Feb             | Milton Brick                  | 1.55    | 1.55                   | 1.70    | 3,310                 | 1.55               | Jan 1.75 Jan    |
| Hinde & Dauch                   | 15 1/4  | 15 1/4                 | 15 1/2  | 4,335                 | 15                    | Jan 15 1/2c Feb        | Minda-Scotia                  | 14c     | 12c                    | 18c     | 139,900               | 10c                | Jan 21c Jan     |
| Hollinger Consol                | 10 1/2  | 10 1/4                 | 11      | 6,150                 | 9 1/2                 | Feb 13 Jan             | Mindamar common               | 3.80    | 3.70                   | 3.80    | 2,700                 | 3.70               | Feb 4.55 Jan    |
| Home Oil                        | 23c     | 22c                    | 30c     | 274,800               | 9c                    | Jan 30c Feb            | Mining Corp                   | 14      | 13 1/4                 | 14      | 3,670                 | 13 1/4             | Jan 14 1/4 Jan  |
| Homer Yellowknife               | 7 1/2c  | 6 1/2c                 | 8c      | 25,100                | 5c                    | Jan 8 1/2c Feb         | Moneta Porcupine              | 46c     | 45c                    | 50c     | 17,900                | 40c                | Jan 56c Feb     |
| Hosco Gold                      | 18      | 18                     | 19 1/4  | 150                   | 17 1/2                | Jan 19 1/4 Feb         | Montreal Locomotive           | 14      | 14                     | 14 1/2  | 555                   | 14                 | Feb 15 1/4 Jan  |
| Howard Smith Paper common       | 18      | 18                     | 19 1/4  | 150                   | 17 1/2                | Jan 19 1/4 Feb         | Moore Corp common             | 25      | 25                     | 25 1/4  | 633                   | 24 1/2             | Feb 25 1/2 Jan  |
| Hoyle Mining                    | 55 1/2  | 54 1/2                 | 5       |                       |                       |                        |                               |         |                        |         |                       |                    |                 |



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

| STOCKS                          |                        |                        |                       |                    | STOCKS                        |                        |                        |                       |                    |
|---------------------------------|------------------------|------------------------|-----------------------|--------------------|-------------------------------|------------------------|------------------------|-----------------------|--------------------|
| Par                             | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par                           | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|                                 |                        | Low High               |                       | Low High           |                               |                        | Low High               |                       | Low High           |
| Obaska Lake Mines Ltd.          | 1                      | 11½c 9½c 13½c          | 69,100                | 7½c Jan 13½c Feb   | Taku River                    | 1                      | 9c 9c                  | 8,100                 | 8c Jan 10c Feb     |
| O'Brien Gold Mines              | 1                      | 1.02 95c 1.15          | 26,700                | 85c Feb 1.15 Feb   | Tamlyn Ltd common             | 1                      | 38 38                  | 100                   | 36 Jan 38 Feb      |
| Ogama-Rockland                  | 1                      | 10c 9½c 11½c           | 40,300                | 4½c Jan 17c Feb    | Taylor Pearson common         | 1                      | 9½ 9 9½                | 1,524                 | 8 Jan 10 Jan       |
| Oil Selections                  | 90c                    | 8½c 8c 9c              | 11,000                | 8c Jan 11c Jan     | Teck-Hughes Gold Mines        | 1                      | 2.10 2.05 2.10         | 10,620                | 2.00 Feb 2.20 Jan  |
| Okalta Oils                     | 1                      | 2.95 2.75 3.15         | 4,600                 | 2.70 Feb 3.45 Jan  | Thompson-Lundmark             | 1                      | 17c 15c 17c            | 75,100                | 11c Jan 17c Jan    |
| O'Leary Malartic                | 1                      | 22c 15c 25c            | 77,600                | 15c Feb 25c Feb    | Toburn Gold                   | 1                      | 39c 33c 39c            | 19,530                | 32c Feb 39c Feb    |
| Omnitrans Exploration           | 1                      | 6½c 5c 8c              | 401,500               | 4c Jan 9c Feb      | Tophill Gold                  | 1                      | 25c 24c 27c            | 8,800                 | 22c Jan 29c Jan    |
| Ontario Jockey Club             | 1                      | 2.30 2.15 2.55         | 12,625                | 2.05 Jan 2.35 Feb  | Torbrut Silver Mines          | 1                      | 1.55 1.50 1.55         | 200                   | 1.40 Jan 1.70 Jan  |
| Ontario Pyrites Co Ltd.         | 1                      | 1.81 1.75 1.90         | 40,275                | 1.70 Feb 2.20 Jan  | Toronto Elevators             | 1                      | 13 13½                 | 350                   | 13 Jan 14 Jan      |
| Class B warrants                | 1                      | 45c 40c 50c            | 4,000                 | 34c Jan 65c Jan    | Toronto Iron Works class A    | 1                      | 16 16                  | 60                    | 15½ Jan 17 Jan     |
| Opemiska Copper Mines           | 1                      | 1.90 1.70 1.99         | 87,027                | 1.50 Feb 1.99 Feb  | Toronto Mortgage              | 50                     | 105 105 106            | 30                    | 105 Jan 106 Feb    |
| Orange Crush                    | 1                      | 3.50 3.50              | 100                   | 3.00 Jan 3.65 Jan  | Towagmac Exploration          | 1                      | 12c 12c 14c            | 7,500                 | 9½c Jan 14c Feb    |
| Orenada Gold                    | 1                      | 10c 10½c               | 2,500                 | 8c Jan 15c Jan     | Traders Finance class A       | 1                      | 56½ 54 56½             | 3,871                 | 50½ Jan 57½ Jan    |
| Orlac Red Lake                  | 1                      | 11½c 10c 13c           | 255,500               | 5c Jan 15c Feb     | Class B                       | 1                      | 55 52 55               | 115                   | 50 Jan 57 Feb      |
| Osisko Lake Mines               | 1                      | 60c 58c 63½c           | 31,200                | 56c Feb 77c Jan    | Warrants                      | 1                      | 25½c 25½c 25½c         | 695                   | 20c Jan 27c Jan    |
| Pacific (Eastern)               | 1                      | 14c 12c 14c            | 5,250                 | 9c Jan 14c Jan     | Trans Empire Oils             | 1                      | 3.35 3.20 3.45         | 10,414                | 3.20 Feb 3.95 Jan  |
| Pacific Petroleum               | 1                      | 11½c 11½c 12½c         | 5,595                 | 11 Jan 12 Jan      | Trans Era Oils                | 1                      | 1.25 1.13 1.30         | 53,200                | 1.13 Feb 1.55 Jan  |
| Pace Hershey Tubes              | 1                      | 70 69 70               | 910                   | 69 Feb 72 Jan      | Trans Mountain Oil Pipe Line  | 1                      | 39½ 39 40½             | 8,465                 | 33½ Jan 46½ Feb    |
| Pamour Porcupine                | 1                      | 1.05 99c 1.10          | 19,520                | 91c Feb 1.10 Jan   | Transcontinental Resources    | 1                      | 55c 45c 69c            | 77,600                | 41c Feb 69c Feb    |
| Pan Western Oil                 | 10c                    | 48c 35c 50c            | 168,800               | 35c Feb 50c Feb    | Transvision-Television        | 1                      | 13c 13c 15c            | 5,700                 | 12c Jan 17c Jan    |
| Paramaque Mines                 | 1                      | 11c 9c 13c             | 41,000                | 37c Jan 18c Feb    | Trend Petroleum               | 1                      | 36c 28c 37c            | 241,150               | 24c Feb 32½c Jan   |
| Parbec Malartic                 | 1                      | 6c 6c 6½c              | 13,000                | 4c Jan 7c Jan      | Triad Oil                     | 1                      | 2.45 2.40 2.51         | 20,015                | 2.33 Feb 2.84 Jan  |
| Parker Drilling                 | 1                      | 6 6 6                  | 255                   | 5½c Feb 6½c Jan    | Tungsten Corp.                | 1                      | 38c 34c 40c            | 244,316               | 17c Jan 45c Feb    |
| Partanen Malartic               | 1                      | 9½c 8½c 10c            | 46,000                | 4½c Jan 10c Feb    | Union Acceptance common       | 1                      | 9½ 9½ 10               | 3,345                 | 7 Jan 10 Feb       |
| Paymaster Consol                | 1                      | 52c 42c 52c            | 11,700                | 42c Feb 58c Jan    | Union Gas                     | 1                      | 26½ 27½                | 1,445                 | 25½ Feb 29 Jan     |
| Peace River Nat Gas             | 1                      | 7.50 6.90 7.65         | 3,350                 | 6.60 Feb 8.00 Jan  | Union Mining                  | 1                      | 22c 22c 24c            | 4,516                 | 18c Jan 27c Feb    |
| Penn-Cobalt Silver              | 1                      | 13c 12½c 14½c          | 30,100                | 12½c Feb 20c Jan   | United Asbestos               | 1                      | 4.25 3.70 4.25         | 113,360               | 3.00 Feb 4.25 Jan  |
| Perron Gold                     | 1                      | 60c 59c 65c            | 6,225                 | 52c Jan 62c Feb    | United Fuel class B           | 1                      | 49 50                  | 185                   | 46½ Feb 50 Jan     |
| Pershcourt Gold Fields          | 1                      | 24c 20c 25c            | 16,500                | 20c Feb 30c Jan    | United Fuel class A preferred | 50                     | 56 56½                 | 55                    | 54½ Jan 57 Jan     |
| Petrol Oil & Gas                | 1                      | 68c 51c 72c            | 40,200                | 51c Feb 83c Jan    | United Keno Hill              | 1                      | 8.90 8.75 9.00         | 2,010                 | 8½ Jan 10½ Jan     |
| Pickle Crow Gold Mines          | 1                      | 1.47 1.41 1.50         | 8,751                 | 1.40 Jan 1.59 Jan  | United Lead & Zinc Mines      | 1                      | 36c 35c 39c            | 4,500                 | 35c Feb 58c Feb    |
| Pioneer Gold                    | 1                      | 2.12 2.00 2.15         | 1,940                 | 1.91 Jan 2.15 Feb  | United Oils                   | 1                      | 1.45 1.30 1.50         | 24,600                | 1.20 Feb 1.60 Jan  |
| Pitch-Ore Uranium               | 1                      | 87c 87c 1.25           | 20,950                | 87c Feb 1.25 Feb   | United Steel                  | 1                      | 13½ 13½ 14             | 1,650                 | 11 Jan 14½ Feb     |
| Placer Development              | 1                      | 43½ 42½ 44             | 1,115                 | 39 Jan 45 Jan      | Upper Canada Mines            | 1                      | 1.60 1.52 1.65         | 8,300                 | 1.51 Feb 1.70 Jan  |
| Ponder Oils                     | 1                      | 1.50 1.50 1.52         | 10,000                | 1.40 Jan 1.76 Jan  | Van Roi Mines                 | 1                      | 9c 9c 9½c              | 20,000                | 8c Feb 15c Jan     |
| Powell River                    | 1                      | 22½ 22½ 23             | 1,435                 | 22 Feb 23½ Feb     | Ventures Ltd                  | 1                      | 22 22 23               | 4,024                 | 22 Feb 24½ Jan     |
| Powell Rouyn Gold               | 1                      | 1.10 1.04 1.10         | 4,600                 | 1.00 Feb 1.52 Jan  | Viceroy Manufacturing         | 1                      | 11 11                  | 50                    | 11 Feb 11 Feb      |
| Power Corp                      | 1                      | 38½ 38 38½             | 1,480                 | 34½ Jan 38½ Feb    | Vicour Mines                  | 1                      | 13c 13c 15c            | 2,500                 | 9c Feb 15c Feb     |
| Prado Oil & Gas                 | 1                      | 75c 72c 80c            | 17,069                | 60c Jan 80c Feb    | Violamc Mines                 | 1                      | 2.59 2.45 2.60         | 29,600                | 1.37 Jan 2.75 Feb  |
| Premier Border                  | 1                      | 9c 6½c 8c              | 36,000                | 6½c Feb 21c Jan    | Vulcan Oils                   | 1                      | 87c 70c 90c            | 15,600                | 42½c Jan 95c Feb   |
| Pressed Metals                  | 1                      | 12½ 12 12½             | 1,425                 | 9½ Jan 12½ Jan     | Waite Amulet                  | 1                      | 12 11½ 12½             | 3,646                 | 11½ Feb 12½ Jan    |
| Preston East Dome               | 1                      | 1.65 1.55 1.65         | 12,600                | 1.50 Feb 1.70 Jan  | Walker (G & W)                | 1                      | 46 46 47               | 2,691                 | 43 Jan 47 Feb      |
| Prospectors Airways             | 1                      | 1.90 1.85 2.10         | 7,500                 | 1.65 Jan 2.20 Jan  | Waterous Ltd common           | 1                      | 12½ 12½ 13             | 75                    | 10½ Jan 12½ Feb    |
| Punch Petroleum Ltd.            | 1                      | 68c 58c 70c            | 34,900                | 58c Feb 79c Jan    | Class A                       | 1                      | 12½ 12½ 13             | 25                    | 12½ Feb 12½ Feb    |
| Purdy Mica Mines                | 1                      | 12c 12c 19c            | 36,100                | 7c Jan 27c Feb     | Weedon Pyrite & Copper        | 1                      | 50c 52½c               | 5,000                 | 48c Feb 60c Jan    |
| Purity Flour Mills              | 10                     | 90 86 97               | 21,000                | 86 Jan 97 Jan      | Wekusko Consolidated          | 1                      | 10½c 9c 15c            | 389,600               | 5c Jan 15c Feb     |
| Quebec Copper Corp              | 1                      | 1.10 91c 1.30          | 103,600               | 86c Jan 1.55 Jan   | West Malartic                 | 1                      | 7c 7c 9c               | 10,500                | 5c Jan 10c Feb     |
| Quebec Labrador                 | 1                      | 18½c 16½c 18½c         | 49,450                | 15c Feb 21c Jan    | Western Products              | 1                      | 23½ 23½ 23½            | 545                   | 22 Jan 24 Feb      |
| Quebec Manitou                  | 1                      | 1.10 1.10 1.15         | 8,300                 | 1.00 Feb 1.70 Jan  | Western Ashley                | 1                      | 35c 31c 35c            | 15,475                | 30c Feb 42½c Jan   |
| Quebecan Gold                   | 1                      | 44c 36c 45c            | 31,177                | 36c Feb 48c Jan    | Western Canada Brew           | 5                      | 16 16 16               | 119                   | 14 Feb 16 Feb      |
| Quebec Mining                   | 1                      | 19½ 10 19½             | 2,140                 | 18 Jan 22 Jan      | Class A                       | 1                      | 46½ 46½ 50             | 46½ Feb 51 Feb        |                    |
| Quesabe Mines                   | 1                      | 22c 20c 22c            | 470,200               | 8c Jan 33c Feb     | Western Homestead             | 10c                    | 1.57 1.40 1.65         | 124,118               | 1.30 Feb 1.65 Jan  |
| Quinte Milk class A             | 1                      | 9 9 9                  | 150                   | 8½ Jan 9 Jan       | Western Leaseholds Ltd        | 1                      | 6.30 6.00 6.35         | 1,640                 | 6.00 Feb 6.85 Jan  |
| Radiore Uranium Mines           | 1                      | 90c 78c 102            | 154,150               | 72c Jan 1.14 Feb   | Western Tungsten              | 1                      | 3.55 3.75              | 4,128                 | 3.40 Jan 4.35 Jan  |
| Ranwick Uranium                 | 1                      | 15½c 15½c 19c          | 6,700                 | 10½c Jan 21½c Feb  | Weston (Geo) common           | 1                      | 29½ 29 29½             | 415                   | 26½ Jan 30 Jan     |
| Red Poplar Gold                 | 1                      | 17c 15c 18½c           | 407,746               | 8c Jan 18½c Feb    | Preferred                     | 100                    | 94½ 92 94½             | 125                   | 92 Jan 94½ Jan     |
| Red Water Util holdings         | 50c                    | 1.48 1.40 1.50         | 44,400                | 1.20 Feb 1.50 Feb  | Wilrich Petroleum             | 1                      | 96c 81c 1.00           | 33,300                | 81c Feb 1.14 Jan   |
| Reef Petroleum                  | 1                      | 24c 23c 25c            | 8,100                 | 22c Jan 32c Jan    | Wiltsey-Coghlan               | 1                      | 9½c 9c 12½c            | 68,100                | 9c Feb 12½c Feb    |
| Reeves MacDonald                | 1                      | 3.05 3.05              | 4,200                 | 2.55 Feb 3.25 Jan  | Winchester Larder             | 1                      | 12c 11c 16c            | 272,800               | 5½c Jan 16c Feb    |
| Reggout                         | 1                      | 7c 7c 10½c             | 238,400               | 4½c Jan 11c Feb    | Winward Gold Mines            | 1                      | 12c 11½c 12½c          | 14,500                | 9½c Jan 13c Jan    |
| Renabie Mines                   | 1                      | 3.15 2.60 3.15         | 4,800                 | 2.50 Jan 3.15 Feb  | Wingat Gold                   | 1                      | 11½c 10½c 16½c         | 1,913,000             | 4½c Jan 16½c Feb   |
| Rio Tinto Alberta Oils          | 25c                    | 1.75 1.50 1.75         | 12,200                | 1.50 Jan 1.75 Jan  | Winnipeg & Central Gas        | 1                      | 7½ 6½ 7½               | 13,566                | 6½ Feb 7½ Feb      |
| Riverside Silk class A          | 1                      | 20½ 20½ 21             | 45                    | 20 Jan 23 Jan      | Winnipeg Electric preferred   | 100                    | 99 99 99               | 30                    | 96½ Jan 100 Jan    |
| Rix-Atabasca                    | 1                      | 2.80 2.60 3.25         | 92,987                | 1.62 Jan 3.40 Feb  | Wood Alexander                | 1                      | 9½c 8½c 12c            | 61,330                | 5c Jan 12c Feb     |
| Robinson Cotton common          | 1                      | 3.00 3.00              | 200                   | 3.00 Feb 4.50 Jan  | Wool Combing                  | 5                      | 10 10 10               | 300                   | 5½ Feb 6½ Jan      |
| Robinson (Little) common        | 1                      | 11½ 12                 | 1,000                 | 11½ Feb 12 Jan     | Wright-Hargreaves             | 1                      | 2.31 2.00 2.58         | 39,830                | 1.91 Feb 2.58 Feb  |
| Rochelle Long Lac               | 1                      | 16½c 16½c 19c          | 88,600                | 9c Jan 22c Feb     | Yale Lead & Zinc              | 1                      | 42c 34c 42c            | 41,091                | 20c Feb 45c Jan    |
| Rowan Consolidated              | 1                      | 29c 25c 29½c           | 16,700                | 22c Jan 35c Feb    | Yankee Canuck Oil & Min       | 1                      | 19c 16c 19c            | 36,700                | 16c Feb 22½c Jan   |
| Class A warrants                | 1                      | 6½c 6c 7c              | 4,500                 | 4½c Jan 7c Feb     | Yellowknife Mines             | 1                      | 12c 9½c 12½c           | 19,300                | 8c Jan 12½c Feb    |
| Class B warrants                | 1                      | 6½c 6½c 7c             | 1,000                 | 5c Jan 7c Feb      | Yellowknife Bear Mines        | 1                      | 1.59 1.48 1.60         | 12,900                | 1.43 Feb 1.75 Jan  |
| Roxana Oils                     | 1                      | 24c 22c 25c            | 17,700                | 22c Feb 35c Jan    | Yukon Mines                   | 1                      | 44c 40c 50c            | 43,980                | 40c Feb 59c Jan    |
| Roy Silver                      | 1                      | 12c 10½c 12c           | 19,000                | 10c Feb 15c Jan    | Zenmac Metal Mines Ltd        | 1                      | 35c 30c 37c            | 31,200                | 30c Feb 49c Jan    |
| Royal Bank                      | 10                     | 33½ 34½ 35             | 490                   | 32 Jan 35 Jan      |                               |                        |                        |                       |                    |
| Royalite Oil                    | 1                      | 14½ 14½ 15½            | 910                   | 14½ Feb 16½ Jan    |                               |                        |                        |                       |                    |
| Rundle Oils Ltd                 | 1                      | 26c 20c 26c            | 8,200                 | 20c Feb 32c Jan    |                               |                        |                        |                       |                    |
| Ruparuni Gold                   | 1                      | 5c 4c 5½c              | 192,510               | 3c Jan 5½c Feb     |                               |                        |                        |                       |                    |
| Russell Industries common       | 1                      | 22½ 22½ 23             | 340                   | 20 Feb 24 Jan      |                               |                        |                        |                       |                    |
| Ryanor Mining                   | 1                      | 15c 15c 25c            | 2,500                 | 8c Jan 26c Feb     |                               |                        |                        |                       |                    |
| Saguenay Power preferred        | 100                    | 99 99                  | 100                   | 98 Jan 99 Feb      |                               |                        |                        |                       |                    |
| St Lawrence Corp common         | 1                      | 33½ 33½ 34             | 158                   | 32 Jan 34½ Jan     |                               |                        |                        |                       |                    |
| San Antonio Gold                | 1                      | 2.20 2.18 2.25         | 2,308                 | 2.05 Jan 2.25 Feb  |                               |                        |                        |                       |                    |
| Sand River Gold                 | 1                      | 2.20 2.18 2.25         | 2,308                 | 2.05 Jan 2.25 Feb  |                               |                        |                        |                       |                    |
| Sapphire Petroleum Ltd.         | 1                      | 2.32 2.03 2.34         | 32,595                | 1.97 Feb 2.50 Jan  |                               |                        |                        |                       |                    |
| Sarnia Bridge                   | 1                      | 16 16 16               | 25                    | 16 Feb 16 Feb      |                               |                        |                        |                       |                    |
| Scarf class A                   | 1                      | 14 14 14               | 25                    | 12 Jan 14 Feb      |                               |                        |                        |                       |                    |
| Scurry Oils Ltd.                | 1                      | 2.45 2.12 2.53         | 80,180                | 2.12 Feb 2.82 Jan  |                               |                        |                        |                       |                    |
| Security Freehold Petroleum     | 1                      | 2.35 2.15 2.40         | 7,410                 | 2.00 Feb 2.80 Jan  |                               |                        |                        |                       |                    |
| Selburn Oil warrants            | 1                      | 20c 13½c 20c           | 23,400                | 13½c Feb 37c Jan   |                               |                        |                        |                       |                    |
| Shawinigan Water & Power common | 1                      | 41½ 41½ 41½            | 520                   | 40½ Feb 42½ Jan    |                               |                        |                        |                       |                    |
| Shawkey (1945) Mines            | 1                      | 13c 13c 16c            | 78,133                | 8c Jan 35c Feb     |                               |                        |                        |                       |                    |
| Sheep Creek Gold                | 50c                    | 85c 85c 90c            | 1,500                 | 82c Feb 1.15 Jan   |                               |                        |                        |                       |                    |
| Sherritt Gordon                 | 1                      | 5.20 5.00 5.35         | 23,521                | 4.95 Feb 5.75 Jan  |                               |                        |                        |                       |                    |
| Sicks Breweries                 | 1                      | 21 21 21               | 50                    | 20 Feb 21½ Feb     |                               |                        |                        |                       |                    |
| Voting trust                    | 1                      | 21½ 20½ 21½            | 800                   | 20 Jan 21 Feb      |                               |                        |                        |                       |                    |
| Sigma Mines (Quebec)            | 1                      | 7.00 7.50              | 1,003                 | 7.00 Feb 7.75 Jan  |                               |                        |                        |                       |                    |
| Silanco Mining                  | 1                      | 24c 23c 26½c           | 24,300                | 22c Feb 32c Jan    |                               |                        |                        |                       |                    |
| Silver Miller Mines             | 1                      | 88c 75c 89c            | 46,988                | 75c Feb 1.25 Jan   |                               |                        |                        |                       |                    |
| Silver Standard Mines           | 50c                    | 1.35 1.15 1.36         | 4,100                 | 1.15 Feb 1.75 Jan  |                               |                        |                        |                       |                    |
| Silverwood Dairies class A      | 1                      | 10 9½ 10               | 135                   | 9½ Jan 10 Jan      |                               |                        |                        |                       |                    |
| Simpsons Ltd new common         | 1                      | 14½ 12½ 14½            | 19,595                | 12½ Feb 14½ Feb    |                               |                        |                        |                       |                    |
| Siscoe Gold                     | 1                      | 52c 52c 56c            | 10,018                | 52c Jan 68c Jan    |                               |                        |                        |                       |                    |
| Slater (N) Co common            | 20                     | 30c 35 35              | 50                    | 34½ Feb 35 Jan     |                               |                        |                        |                       |                    |
| Souris Valley Oil               | 1                      | 90c 90c 95c            | 1,600                 | 70c Feb 1.15 Jan   |                               |                        |                        |                       |                    |
| Southern Co                     | 1                      | 21½ 21½ 21½            | 25                    | 20½ Jan 21½ Jan    |                               |                        |                        |                       |                    |
| Spooner Oils Ltd.               | 1                      | 34c 34c 40c            | 11,700                | 30c Feb 45c Jan    |                               |                        |                        |                       |                    |
| Stadacona Mines (1944)          | 1                      | 36c 35½c 36c           | 5,199                 | 30c Jan 41c Feb    |                               |                        |                        |                       |                    |
| Standard Paving common          | 1                      | 19½ 18½ 19½            | 1,004                 | 17½ Jan 19½ Feb    |                               |                        |                        |                       |                    |
| Stanwell Oil & Gas Ltd.         | 1                      | 1.70 1.48 1.75         | 113,145               | 1.13 Jan 1.85 Feb  |                               |                        |                        |                       |                    |
| Starratt Olsen Gold             | 1                      | 28c 28c 30c            | 7,000                 | 26c Feb 34c Jan    |                               |                        |                        |                       |                    |
| Stedman Bros                    | 1                      | 18½ 18½ 19½            | 1,446                 | 16½ Jan 19½ Feb    |                               |                        |                        |                       |                    |
| Steel Co of Canada common       | 1                      | 32½ 32 33              | 1,426                 | 32 Feb 34 Jan      |                               |                        |                        |                       |                    |
| Preferred                       | 5                      | 33½ 32½ 33½            | 930                   | 31½ Feb 34 Jan     |                               |                        |                        |                       |                    |
| Steeloy Mining                  | 1                      | 11c 11c 15c            | 155,585               | 3½c Jan 15c Feb    |                               |                        |                        |                       |                    |
| Steep Rock Iron Mines           | 1                      | 8.35 8.20 9.75         | 157,855               | 7.25 Jan 9.75 Feb  |                               |                        |                        |                       |                    |
| Sturgeon River Gold             | 1                      | 17½c 17½c 20c          | 5,300                 | 17½c Feb 22½c Feb  |                               |                        |                        |                       |                    |
| Sudbury Contact                 | 1                      | 18c 16c 20c            | 88,200                | 15½c Jan 21c Jan   |                               |                        |                        |                       |                    |



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 27

## Investing Companies

| Mutual Funds—               | Par  | Bid   | Ask   |
|-----------------------------|------|-------|-------|
| Aberdeen Fund               | 25c  | 92c   | 1.02  |
| Affiliated Fund Inc.        | 1.35 | 5.10  | 5.51  |
| American Business Shares    | 1    | 4.03  | 4.30  |
| American Mutual Fund Inc.   | 1    | 12.02 | 13.07 |
| Axe-Houghton Fund "A" Inc.  | 1    | 9.91  | 10.77 |
| Axe-Houghton Fund "B" Inc.  | 1    | 19.06 | 20.72 |
| Beneficial Corp.            | 1    | 8 1/4 | 9     |
| Blair Holdings Corp.        | 1    | 2.50  | 3.00  |
| Blue Ridge Mutual Fund Inc. | 1    | 9.85  | 10.77 |
| Bond Inv Tr of America      | 1    | 21.40 | 23.01 |
| Easton Fund Inc.            | 1    | 23.27 | 25.16 |
| Bowling Green Fund Inc.     | 1    |       |       |
| Net asset value             | 10c  | 8.59  | 9.29  |
| Broad Street Invest Corp.   | 1    | 22.70 | 24.54 |
| Bullock Fund Ltd.           | 1    | 24.75 | 27.11 |

|                               |     |       |       |
|-------------------------------|-----|-------|-------|
| Canada General Fund Inc.      | 1   | 9.32  | 10.08 |
| Canadian Fund Inc.            | 1   | 11.75 | 12.72 |
| Century Shares Trust          | 1   | 15.85 | 17.14 |
| Chemical Fund                 | 1   | 19.75 | 21.36 |
| Christiana Securities com.    | 100 | 6.670 | 6.820 |
| Preferred                     | 100 | 136   | 141   |
| Commonwealth Investment       | 1   | 7.06  | 7.67  |
| Composite Bond & Stock        | 1   |       |       |
| Fund Inc.                     | 1   | 15.83 | 17.21 |
| Domestic Fund                 | 1   | 12.94 | 14.06 |
| Concord Fund Inc.             | 1   | 12.45 | 13.46 |
| Consolidated Investment Trust | 1   | 29    | 31    |

|                             |     |       |       |
|-----------------------------|-----|-------|-------|
| De Vegg Mutual Fund Inc.    | 1   | 37.10 | 37.40 |
| Net asset value             | 1   | 17.29 | 19.01 |
| Delaware Fund               | 1   |       |       |
| Diversified Funds Inc.      | 1   |       |       |
| Diversified common stock    | 1   | 5.59  | 6.13  |
| Diversified Growth          | 1   |       |       |
| Stock Fund                  | 1   | 7.22  | 7.91  |
| Diversified Investment Fund | 1   | 6.91  | 7.57  |
| Dividend Shares             | 25c | 1.95  | 2.14  |
| Dreyfus Fund Inc.           | 1   | 10.48 | 11.39 |

|                                |    |        |        |
|--------------------------------|----|--------|--------|
| Eaton & Howard                 | 1  | 32.20  | 34.43  |
| Balanced Fund                  | 1  | 24.24  | 25.91  |
| Stock Fund                     | 1  | 5.28   | 5.47   |
| Equity Fund Inc.               | 1  | 18.76  | 20.28  |
| Fidelity Fund Inc.             | 1  | 2.65   | 2.91   |
| Financial Industrial Fund Inc. | 1  | 35 1/2 | 37 1/2 |
| First Boston Corp.             | 10 | 8.46   | 9.20   |
| Founders Mutual Fund           | 1  |        |        |
| Franklin Custodian Funds Inc.  | 1  |        |        |
| Preferred stock series         | 1c | 7.20   | 7.89   |
| Common stock series            | 1c | 6.97   | 7.64   |
| Fundamental Investors Inc.     | 2  | 20.25  | 22.19  |
| Futures Inc.                   | 1  | 3.22   | 3.50   |

|                             |    |       |       |
|-----------------------------|----|-------|-------|
| Gas Industries Fund Inc.    | 1  | 20.98 | 22.68 |
| General Capital Corp.       | 1  | 60.18 | 64.71 |
| General Investors Trust     | 1  | 5.88  | 6.39  |
| Group Securities            | 1  |       |       |
| Common (The) Stock Fund     | 1c | 9.00  | 9.86  |
| Automobile shares           | 1c | 8.45  | 9.26  |
| Aviation shares             | 1c | 9.99  | 10.94 |
| Building shares             | 1c | 9.36  | 10.26 |
| Chemical shares             | 1c | 9.18  | 10.06 |
| Electrical Equipment shares | 1c | 15.52 | 16.99 |
| Food shares                 | 1c | 5.13  | 5.63  |
| Fully administered shares   | 1c | 7.88  | 8.64  |
| General bond shares         | 1c | 8.80  | 9.64  |
| Industrial Machinery shares | 1c | 10.17 | 11.14 |
| Institutional bond shares   | 1c | 9.25  | 9.64  |
| Investing Company shares    | 1c | 13.86 | 15.17 |
| Low Priced shares           | 1c | 7.63  | 8.36  |
| Merchandising shares        | 1c | 8.47  | 9.28  |
| Mining shares               | 1c | 7.27  | 7.97  |
| Petroleum shares            | 1c | 13.87 | 15.18 |
| Railroad Bond shares        | 1c | 2.86  | 3.15  |
| R.R. Equipment shares       | 1c | 4.71  | 5.17  |
| Railroad stock shares       | 1c | 8.55  | 9.37  |
| Steel shares                | 1c | 7.40  | 8.11  |
| Tobacco shares              | 1c | 4.64  | 5.10  |
| Utility shares              | 1c | 7.04  | 7.72  |
| Growth Companies Inc.       | 1  | 11.62 | 12.70 |
| Growth Industry Shares Inc. | 1  | 27.63 | 28.46 |
| Guardian Mutual Fund Inc.   | 1  | 12.31 | 12.69 |

|                            |     |       |       |
|----------------------------|-----|-------|-------|
| Howe Plan Fund Inc.        | 1   | 4.78  | 5.17  |
| Hudson Fund Inc.           | 1   | 24.57 | 26.56 |
| Income Foundation Fund     | 10c | 1.93  | 2.11  |
| Incorporated Investors     | 1   | 11.18 | 12.09 |
| Institutional Shares Ltd.  | 1   |       |       |
| Growth Fund                | 1c  | 14.56 | 15.92 |
| Bank Group shares          | 1c  | 90c   | 99c   |
| Insurance Group shares     | 1c  | 1.22  | 1.34  |
| Stock and Bond Group       | 1c  | 16.11 | 17.61 |
| Investment Co of America   | 1   | 12.26 | 13.26 |
| Investment Trust of Boston | 1   | 12.04 | 13.16 |
| Investors Management Fund  | 1   | 17.93 | 18.33 |

| Mutual Funds—               | Par | Bid   | Ask   |
|-----------------------------|-----|-------|-------|
| Johnston (The) Mutual       | 1   | 31.01 | 31.63 |
| Fund Inc.                   | 1   |       |       |
| Keystone Custodian Funds—   | 1   |       |       |
| B-1 (Investment Bonds)      | 1   | 26.32 | 27.53 |
| B-2 (Medium Grade Bonds)    | 1   | 24.78 | 27.04 |
| B-3 (Low Priced Bonds)      | 1   | 19.01 | 20.74 |
| B-4 (Speculative Bonds)     | 1   | 11.37 | 12.41 |
| K-1 (Income Pfd Stocks)     | 1   | 17.87 | 19.50 |
| K-2 (Appreciation Pfd Stks) | 1   | 27.68 | 30.19 |
| S-1 (Quality Common Stks)   | 1   | 35.12 | 38.31 |
| S-2 (Income Com Stks)       | 1   | 19.02 | 20.76 |
| S-3 (Appreciation Com Stks) | 1   | 17.89 | 19.52 |
| S-4 (Low Priced Com Stks)   | 1   | 7.82  | 8.54  |
| Knickerbocker Fund          | 1   | 5.96  | 6.53  |
| Lexington Trust Fund        | 25c | 9.75  | 10.65 |
| Loomis Sayles Mutual Fund—  | 1   |       |       |
| (Net Asset Value)           | 1   | 38.02 |       |

|                                |     |       |       |
|--------------------------------|-----|-------|-------|
| Managed Funds—                 |     |       |       |
| Automobile shares              | 1c  | 4.17  | 4.59  |
| Business Equipment shares      | 1c  | 3.83  | 4.22  |
| Electrical Equipment shares    | 1c  | 4.87  | 5.36  |
| General Industries shares      | 1c  | 3.40  | 3.75  |
| Home Furnishings shares        | 1c  | 3.44  | 3.79  |
| Non-Ferrous Metals             | 1c  | 4.14  | 4.56  |
| Paper shares                   | 1c  | 5.17  | 5.69  |
| Petroleum shares               | 1c  | 5.26  | 5.79  |
| Steel shares                   | 1c  | 4.71  | 5.19  |
| Manhattan Bond Fund Inc.       | 10c | 8.11  | 8.89  |
| Massachusetts Investors Trust— | 1   |       |       |
| Cifs of beneficial interest    | 1   | 20.16 | 21.79 |
| Mass Investors Growth Stock    | 1   |       |       |
| Fund Inc.                      | 1   | 17.64 | 19.07 |
| Massachusetts Life Fund—       | 1   |       |       |
| Units of beneficial interest   | 1   | 29.19 | 31.39 |
| Mutual Fund of Boston Inc.     | 1   | 14.87 | 16.16 |
| Mutual Invest Fund Inc.        | 1   | 15.96 | 17.52 |
| Mutual Shares Corp.            | 1   |       |       |
| Net asset value                | 1   | 13.75 | 13.75 |
| Mutual Trust Shares            | 1   |       |       |
| Of beneficial interest         | 1   | 10.83 | 11.77 |

|                             |   |       |       |
|-----------------------------|---|-------|-------|
| Nation-Wide Securities—     |   |       |       |
| Balanced Fund               | 1 | 16.04 | 17.21 |
| National Investors Corp.    | 1 | 11.89 | 12.85 |
| National Security Series—   | 1 |       |       |
| Balanced Series             | 1 | 9.57  | 10.46 |
| Bond Series                 | 1 | 7.16  | 7.48  |
| Low Priced Bond Series      | 1 | 7.35  | 8.03  |
| Preferred Stock Series      | 1 | 8.05  | 8.80  |
| Income Series               | 1 | 10.18 | 10.93 |
| Speculative Series          | 1 | 3.88  | 4.35  |
| Stock Series                | 1 | 5.96  | 6.51  |
| Industrial Stock Series     | 1 | 11.14 | 12.17 |
| Low Priced Com Stock Series | 1 | 5.84  | 6.38  |

|                             |     |       |        |
|-----------------------------|-----|-------|--------|
| Natural Resources of Canada | 1c  | 3.03  | 3.32   |
| Fund Inc.                   | 1c  | 4.55  | 4.98   |
| Natural Resources Fund Inc. | 1c  | 18.56 | 20.10  |
| New England Fund            | 1   | 6.50  | 7.00   |
| Pacific Amer Investors com. | 10c | 25    | 26 1/2 |
| \$1.50 preferred            | 5   | 25    | 32     |
| Petroleum & Trading         | 5   | 25    | 32     |
| Pine Street Fund Inc.       | 1   | 14.97 | 15.42  |
| Pioneer Fund Inc.           | 25c | 18.53 | 20.14  |
| Putnam (Geo) Fund           | 1   | 19.04 | 20.58  |
| Republic Investors Fund     | 1   | 3.22  | 3.52   |

|                               |       |       |       |
|-------------------------------|-------|-------|-------|
| Scudder, Stevens & Clark      |       |       |       |
| Fund Inc (net asset value)    | 1     | 57.51 | 57.51 |
| Scudder, Stevens & Clark Com  | 1     |       |       |
| Stock Fund (net asset value)  | 1     | 29.37 | 29.37 |
| Selected Amer Shares          | 2 1/2 | 13.83 | 14.96 |
| Shareholders Trust of Boston  | 1     | 26.78 | 28.94 |
| Sovereign Investors           | 1     | 8.48  | 9.28  |
| State Street Investment Corp. | 1     | 69.50 | 73.00 |
| Stein Roe & Farnham Fund      | 1     | 22.82 | 23.05 |
| Technical Fund Inc.           | 1     | 8.92  | 9.72  |
| Television-Electronics Fund   | 1     | 14.50 | 15.80 |
| Texas Fund Inc.               | 1     | 5.41  | 5.91  |
| United Accumulative Fund      | 1     | 12.64 | 13.74 |
| United Continental Fund       | 1     | 4.52  | 4.94  |
| United Income Fund Shares     | 1     | 12.81 | 13.92 |
| United Science Fund           | 1     | 6.01  | 6.57  |
| Value Line Fund Inc.          | 1     | 6.07  | 6.63  |
| Value Line Income Fund Inc.   | 1     | 5.27  | 5.76  |
| Wall Street Investing Corp.   | 1     | 14.59 | 14.89 |
| Wellington Fund               | 1     | 20.76 | 22.64 |
| Whitehall Fund Inc.           | 1     | 19.51 | 21.09 |
| Wisconsin Investment Co.      | 1     | 4.32  | 4.68  |

|                             |      |      |       |
|-----------------------------|------|------|-------|
| Unit Type Trusts—           |      |      |       |
| Diversified Trustee Shares— | 2.50 | 9.79 | 11.15 |
| Series E                    | 1    | 2.26 | 2.57  |
| Independence Trust Shares   | 1    |      |       |
| North Amer Trst Shares      | 1    |      |       |
| Series 1955                 | 1    | 5.46 |       |
| Series 1956                 | 1    | 2.57 |       |

|                             |      |      |       |
|-----------------------------|------|------|-------|
| Unit Type Trusts—           |      |      |       |
| Diversified Trustee Shares— | 2.50 | 9.79 | 11.15 |
| Series E                    | 1    | 2.26 | 2.57  |
| Independence Trust Shares   | 1    |      |       |
| North Amer Trst Shares      | 1    |      |       |
| Series 1955                 | 1    | 5.46 |       |
| Series 1956                 | 1    | 2.57 |       |

## Insurance Companies

| Insurance Companies          | Par   | Bid     | Ask     |
|------------------------------|-------|---------|---------|
| Aetna Casualty & Surety      | 10    | 111 1/2 | 115 1/2 |
| Aetna Insurance Co.          | 10    | 57 1/2  | 59 1/2  |
| Aetna Life                   | 10    | 77      | 79      |
| Agricultural                 | 25    | 84      | 88      |
| American Alliance            | 10    | 32      | 34      |
| American Automobile          | 4     | 47 1/4  | 49 1/4  |
| American Equitable Assur.    | 5     | 30 3/4  | 33 1/4  |
| American Fidelity & Casualty | 5     | 21      | 22 1/2  |
| American of Newark           | 2 1/2 | 24      | 25 1/2  |
| American Re-Insurance        | 10    | 37 1/2  | 39 1/2  |
| American Surety              | 25    | 59 1/4  | 61 1/4  |
| Automobile                   | 10    | 86      | 90      |
| Bankers & Shippers           | 10    | 57      | 61      |
| Boston Insurance Co.         | 5     | 37 1/4  | 39 1/4  |
| Camden Fire                  | 5     | 25      | 26 1/4  |
| Connecticut General Life     | 10    | 179     | 184     |
| Continental Casualty Co.     | 10    | 72 1/4  | 76 1/4  |
| Crum & Forster Inc.          | 10    | 48 1/4  | 50 1/4  |
| Employees Group Assoc.       | 10    | 47 1/2  | 49 1/2  |
| Employers Reinsurance        | 10    | 48      | 50      |
| Federal                      | 10    | 96      | 101     |
| Fidelity & Deposit of Md.    | 10    | 87      | 91      |
| Fire Assn of Philadelphia    | 10    | 70 1/2  | 72 1/2  |
| Firemen's Fund (San Fran)    | 10    | 58 1/2  | 60 1/2  |
| Firemen's of Newark          | 5     | 26      | 27 1/4  |
| General Reinsurance Corp.    | 10    | 39 1/4  | 41 1/4  |
| Glens Falls                  | 5     | 60      | 62      |
| Globe & Republic             | 5     | 17 1/2  | 18 1/2  |
| Globe & Rutgers Fire         | 5     | 35 1/2  | 37 1/2  |
| Great American               | 5     | 38 1/2  | 40 1/2  |
| Hanover Fire                 | 10    | 138 1/2 | 140 1/2 |
| Hartford Fire                | 10    | 160     | 165     |
| Hartford Steamboiler         | 10    | 44 1/4  | 46 1/4  |
| Home                         | 5     | 39      | 41      |

| Insurance Companies          | Par      | Bid     | Ask     |
|------------------------------|----------|---------|---------|
| Insurance Co of North Amer.  | 10       | 87 1/2  | 89 1/2  |
| Jersey Insurance Co of N.Y.  | 10       | 37      | 41      |
| Lincoln National Life        | 10       | 166 1/2 | 171 1/2 |
| Maryland Casualty common     | 1        | 24      | 25 1/2  |
| \$2.10 prior preferred       | 10       | 49      | 52      |
| \$1.05 convertible preferred | 5        | 27      | 28 1/2  |
| Massachusetts Bonding        | 5        | 22 1/2  | 24 1/2  |
| Merchant Fire Assurance      | 5        | 40      | 42      |
| Merchants & Manufacturers    | 4        | 10 1/2  | 11 1/2  |
| National Casualty (Detroit)  | 10       | 28      |         |
| National Fire                | 10       | 66      | 68      |
| National Union Fire          | 5        | 44 1/2  | 46 1/2  |
| New Amsterdam Casualty       | 2        | 41 1/2  | 43 1/2  |
| New Hampshire Fire           | 10       | 49 1/2  | 51 1/2  |
| New York Fire                | 5        | 25      | 27      |
| North River                  | 2.50     | 28 1/4  | 30 1/4  |
| Northeastern                 | 3.33 1/3 | 7 1/4   | 8 1/4   |
| Northern                     | 12.50    | 53 1/2  | 55 1/2  |
| Pacific Fire                 | 10       | 95      | 102     |
| Pacific Indemnity Co.        | 10       | 63 1/2  | 66 1/2  |
| Peerless Casualty Co.        | 5        | 19 1/4  | 20 1/4  |
| Phoenix                      | 10       | 106 1/2 | 108 1/2 |
| Providence-Washington        | 10       | 28 1/2  | 30 1/2  |
| Reinsurance Corp (N.Y.)      | 2        | 11      | 12      |
| Republic (Texas)             | 10       | 48      |         |
| St Paul Fire & Marine        | 12 1/2   | 31 1/4  | 33 1/4  |
| Seaboard Surety              | 10       | 86 1/2  | 89 1/2  |
| Security (New Haven)         | 10       | 37 1/2  | 39 1/2  |
| Springfield Fire & Marine    | 10       | 50 1/4  | 52 1/4  |
| Standard Accident            | 10       | 41 1/4  | 43 1/4  |
| Travelers                    | 100      | 735     | 755     |
| U.S. Fidelity & Guaranty Co. | 2        | 68 1/4  | 70 1/4  |
| U.S. Fire                    | 3        | 42      | 44      |
| U.S. Guarantee               | 10       | 120     | 126     |
| Westchester Fire             | 2        | 23      | 24      |

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

| Federal Home Loan Banks—       | Bid   | Ask             |
|--------------------------------|-------|-----------------|
| 2.30s April 15, 1953           | 100   | 100.2           |
| 2.20s May 15, 1953             | 99.31 | 100.2           |
| 2.30s Aug. 17, 1953            | 99.31 | 100.2           |
| Central Bank for Cooperatives— | Bid   | Ask             |
| 2 1/2s June 1, 1953            | 99.30 | 100             |
| 2 1/2s Feb. 1, 1954            | 99.30 | 100.2           |
| 2 1/2s June 1, 1954            | 99.28 | 100.2           |
| Federal Land Bank Bonds—       | Bid   | Ask             |
| 2 1/2s (dated Nov. 1, 1951)    |       |                 |
| Due Nov. 1, 1954               | 99.24 | 99.30           |
| 2 1/2s (dated Jan. 2, 1953)    |       |                 |
| Due Nov. 1, 1954               | 99.24 | 99.30           |
| 2 1/2s Feb. 1, 1955-1953       |       |                 |
| 2 1/2s May 1, 1956             | 99.16 | 99.24           |
| 1 1/2s Oct. 1, 1957-1955       | 95.16 | 95.24           |
| 2 1/2s May 1, 1958             | 98.28 | 99.4            |
| Panama Canal 3s                | 1961  | 114 1/4 115 1/4 |

## U. S. Certificates of Indebtedness &amp; Notes

| Maturity—                     | Dollar Price |       | Maturity—               | Bid   | Ask   |
|-------------------------------|--------------|-------|-------------------------|-------|-------|
| Certificates of Indebtedness— | Bid          | Ask   | Treasury Notes—         |       |       |
| 1½s June 1, 1953-----         | 99.9929      | .0130 | Values are in 32nds—    |       |       |
| 2s Aug. 15, 1953-----         | 100.0266     | .0631 | 2½s Dec. 1, 1953-----   | 100.1 | 100.3 |
| 2½s Feb. 15 1954-----         | 100¼         | 100½  | 1½s March 15, 1954----- | 99.9  | 99.11 |
|                               |              |       | 1½s March 15, 1955----- | 98.18 | 98.20 |
|                               |              |       | 1½s Dec. 15, 1955-----  | 98.22 | 98.24 |
|                               |              |       | 1½s April 1, 1956-----  | 97.24 | 98.4  |
|                               |              |       | 1½s Oct. 1, 1956-----   | 97.20 | 97.28 |
|                               |              |       | 1½s April 1, 1957-----  | 97.4  | 97.12 |
|                               |              |       | 1½s Oct. 1, 1957-----   | 96.23 | 97.4  |



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.5% below those of the corresponding week last year. Our preliminary total stands at \$15,560,276,468 against \$17,986,694,136 for the same week in 1952. At this center there is a loss for the week ending Friday of 18.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended Feb. 28—         | 1953             | 1952             | %     |
|-----------------------------|------------------|------------------|-------|
| New York                    | \$7,565,540,954  | \$9,245,964,872  | -18.3 |
| Chicago                     | 817,199,631      | 915,530,058      | -10.7 |
| Philadelphia                | 942,000,000      | 1,173,000,000    | -19.7 |
| Boston                      | 470,437,614      | 568,300,213      | -17.2 |
| St. Louis                   | 320,265,335      | 373,491,488      | -14.3 |
| San Francisco               | 271,400,000      | 312,600,000      | -13.2 |
| Pittsburgh                  | 469,428,000      | 566,198,303      | -19.9 |
| Cleveland                   | 365,277,514      | 368,402,238      | -0.8  |
| Baltimore                   | 437,866,335      | 417,479,766      | +4.9  |
|                             | 209,739,435      | 223,060,380      | -6.0  |
| Ten cities, five days       | \$11,860,154,818 | \$14,184,027,318 | -16.4 |
| Other cities, five days     | 2,940,097,320    | 3,168,869,015    | -7.2  |
| Total all cities, five days | \$14,800,252,138 | \$17,352,916,333 | -14.7 |
| All cities, one day         | 760,024,330      | 633,777,803      | +19.9 |
| Total all cities for week   | \$15,560,276,468 | \$17,986,694,136 | -13.5 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Feb. 21. For that week there was an increase of 30.0%, the aggregate of clearings for the whole country having amounted to \$20,194,454,691 against \$15,530,867,023 in the same week in 1952. Outside of this city there was a gain of 23.4%, the bank clearings at this center showing an increase of 37.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an expansion of 37.5%, in the Boston Reserve District of 40.9% and in the Philadelphia Reserve District of 26.9%. In the Cleveland Reserve District the totals show a gain of 12.4%, in the Richmond Reserve District of 30.2% and in the Atlanta Reserve District of 14.2%. The Chicago Reserve District has managed to enlarge its totals by 33.3%, the St. Louis Reserve District by 24.6% and the Minneapolis Reserve District by 3.6%. In the Kansas City Reserve District the totals register an improvement of 12.5%, in the Dallas Reserve District of 29.9% and in the San Francisco Reserve District of 24.2%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| Week Ended Feb. 21—   | 1953           | 1952           | Inc. or Dec. % | 1951           | 1950           |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston            | 738,488,087    | 523,996,413    | +40.9          | 592,925,890    | 467,624,428    |
| 2nd New York          | 10,558,568,426 | 7,679,314,898  | +37.5          | 7,355,009,326  | 6,672,212,343  |
| 3rd Philadelphia      | 1,280,135,130  | 1,008,628,585  | +26.9          | 1,067,443,090  | 822,929,359    |
| 4th Cleveland         | 1,289,702,380  | 1,147,300,431  | +12.4          | 1,052,190,453  | 737,673,643    |
| 5th Richmond          | 711,093,387    | 546,072,230    | +30.2          | 488,820,774    | 377,518,146    |
| 6th Atlanta           | 995,864,918    | 871,727,580    | +14.2          | 771,680,826    | 626,097,148    |
| 7th Chicago           | 1,314,433,983  | 985,974,127    | +33.3          | 1,044,940,501  | 805,995,901    |
| 8th St. Louis         | 655,567,057    | 526,321,851    | +24.6          | 551,431,013    | 414,447,374    |
| 9th Minneapolis       | 475,870,903    | 459,461,032    | +3.6           | 425,812,864    | 320,680,448    |
| 10th Kansas City      | 583,842,918    | 518,887,381    | +12.5          | 522,792,420    | 399,345,160    |
| 11th Dallas           | 505,515,944    | 389,221,784    | +29.9          | 381,074,268    | 297,945,811    |
| 12th San Francisco    | 1,085,371,558  | 873,951,711    | +24.2          | 898,529,336    | 670,624,328    |
| Total                 | 20,194,454,691 | 15,530,867,023 | +30.0          | 15,152,650,761 | 12,613,094,089 |
| Outside New York City | 10,032,181,119 | 8,131,572,138  | +23.4          | 8,078,836,160  | 6,156,188,473  |

We now add our detailed statement showing the figures for each city for the week ended Feb. 21 for four years:

| Clearings at—                                    | 1953           | 1952          | Inc. or Dec. % | 1951          | 1950          |
|--|----------------|---------------|----------------|---------------|---------------|
| <b>First Federal Reserve District—Boston—</b>    |                |               |                |               |               |
| Maine—Bangor                                     | 2,173,624      | 1,413,472     | +53.8          | 1,596,780     | 1,281,439     |
| Portland   | 5,109,737      | 2,777,960     | +83.9          | 3,838,746     | 2,788,921     |
| Massachusetts—Boston                             | 612,180,716    | 436,308,619   | +40.3          | 498,983,602   | 393,413,666   |
| Fall River                                       | 2,876,493      | 1,875,426     | +53.5          | 2,140,611     | 1,606,906     |
| Lowell   | 1,165,498      | 836,603       | +39.3          | 917,081       | 760,550       |
| New Bedford                                      | 3,349,179      | 1,711,948     | +95.6          | 1,991,120     | 1,561,928     |
| Springfield                                      | 11,738,872     | 8,584,231     | +36.7          | 8,404,915     | 9,760,694     |
| Worcester  | 8,129,935      | 5,633,762     | +44.3          | 6,663,009     | 4,630,446     |
| Connecticut—Hartford                             | 37,936,495     | 26,616,644    | +43.1          | 27,027,153    | 19,403,054    |
| New Haven  | 16,426,970     | 10,842,165    | +51.5          | 11,692,435    | 10,452,023    |
| Rhode Island—Providence                          | 35,641,600     | 26,187,700    | +36.1          | 28,242,700    | 23,965,400    |
| New Hampshire—Manchester                         | 1,756,959      | 1,207,883     | +45.5          | 1,425,538     | 999,401       |
| Total (12 cities)                                | 738,488,087    | 523,996,413   | +40.9          | 592,925,890   | 467,624,428   |
| <b>Second Federal Reserve District—New York—</b> |                |               |                |               |               |
| New York—Albany                                  | 21,172,266     | 14,911,412    | +42.0          | 14,112,134    | 15,257,648    |
| Binghamton                                       | 3,941,354      | 2,569,921     | +53.4          | 2,899,444     | 2,119,300     |
| Buffalo  | 137,979,165    | 93,718,645    | +47.2          | 101,179,717   | 77,229,468    |
| Elmira   | 2,918,693      | 2,454,339     | +18.9          | 1,679,940     | 1,535,259     |
| Jamestown  | 2,553,150      | 1,946,461     | +31.2          | 1,783,514     | 1,480,815     |
| New York   | 10,162,273,572 | 7,399,294,885 | +37.3          | 7,073,814,601 | 6,456,905,616 |
| Rochester  | 34,631,392     | 23,000,384    | +50.6          | 21,206,700    | 16,846,115    |
| Syracuse   | 21,769,486     | 17,724,335    | +22.8          | 14,110,502    | 10,830,507    |
| Connecticut—Stamford                             | 24,064,184     | 21,524,046    | +11.8          | 20,326,020    | 12,491,160    |
| New Jersey—Montclair                             | (a)            | (a)           | ---            | (a)           | 607,169       |
| Newark   | 64,823,127     | 44,337,944    | +46.2          | 44,703,277    | 33,059,749    |
| Northern New Jersey                              | 82,442,037     | 57,832,526    | +42.6          | 59,193,477    | 43,849,537    |
| Total (12 cities)                                | 10,558,568,426 | 7,679,314,898 | +37.5          | 7,355,009,326 | 6,672,212,343 |

|  | 1953          | Week Ended Feb. 21 |                | 1951          | 1950        |
|--|---------------|--------------------|----------------|---------------|-------------|
|  | \$            | \$                 | Inc. or Dec. % | \$            | \$          |
| Third Federal Reserve District—Philadelphia— |               |                    |                |               |             |
| Pennsylvania—Alltoona                        | 1,199,719     | 1,346,171          | —10.9          | 1,298,728     | 1,083,050   |
| Bethlehem                                    | 1,378,285     | 1,673,812          | —17.7          | 1,089,363     | 968,772     |
| Chester                                      | 1,686,190     | 1,312,680          | +28.5          | 1,001,693     | 915,493     |
| Lancaster                                    | 4,722,732     | 4,368,454          | + 9.5          | 3,155,048     | 2,826,402   |
| Philadelphia                                 | 1,225,000,000 | 964,000,000        | +27.1          | 1,029,000,000 | 791,000,000 |
| Reading                                      | 3,726,791     | 2,203,147          | +69.2          | 3,112,603     | 2,616,660   |
| Scranton                                     | 6,370,151     | 6,021,762          | + 5.8          | 5,607,779     | 4,116,226   |
| Wilkes-Barre                                 | 2,637,008     | 2,828,592          | — 6.8          | 2,453,918     | 2,174,669   |
| York   | 8,595,256     | 6,441,349          | +33.4          | 4,973,777     | 3,666,229   |
| Delaware—Wilmington                          | 14,150,121    | 9,877,713          | +43.3          | 9,175,912     | 7,682,505   |
| New Jersey—Trenton                           | 10,668,877    | 8,554,905          | +24.0          | 6,574,269     | 5,959,353   |
| Total (11 cities)                            | 1,280,135,130 | 1,008,628,585      | +26.9          | 1,067,443,090 | 822,929,359 |

| Fourth Federal Reserve District—Cleveland— |               |               |       |               |             |
|--|---------------|---------------|-------|---------------|-------------|
| Ohio—Canton                                | 9,782,870     | 8,067,253     | + 7.9 | 8,062,846     | 7,402,962   |
| Cincinnati                                 | 265,332,906   | 238,351,295   | +11.3 | 224,006,013   | 158,171,660 |
| Cleveland                                  | 500,925,945   | 448,047,396   | +11.8 | 417,637,614   | 268,859,226 |
| Columbus                                   | 44,172,200    | 40,797,500    | + 8.3 | 35,510,100    | 27,574,400  |
| Mansfield                                  | 7,696,857     | 5,851,384     | +31.5 | 5,463,434     | 4,287,456   |
| Youngstown                                 | 10,813,491    | 8,397,412     | +28.8 | 9,020,080     | 6,210,779   |
| Pennsylvania—Pittsburgh                    | 450,978,111   | 397,797,191   | +13.4 | 352,484,366   | 265,167,160 |
| Total (7 cities)                           | 1,289,702,380 | 1,147,309,431 | +12.4 | 1,052,190,453 | 737,673,643 |

| Fifth Federal Reserve District—Richmond— |             |             |       |             |             |
|--|-------------|-------------|-------|-------------|-------------|
| West Virginia—Huntington                 | 3,574,192   | 3,089,421   | +15.7 | 2,877,171   | 2,238,650   |
| Virginia—Norfolk                         | 19,783,000  | 13,687,000  | +44.4 | 11,511,000  | 10,138,000  |
| Richmond                                 | 185,333,896 | 142,912,209 | +29.7 | 137,843,828 | 108,804,119 |
| South Carolina—Charleston                | 7,295,586   | 4,034,681   | +80.8 | 3,633,262   | 3,240,343   |
| Maryland—Baltimore                       | 385,706,758 | 295,129,922 | +30.7 | 244,869,882 | 193,502,720 |
| District of Columbia—Washington          | 109,399,955 | 87,208,797  | +25.4 | 88,285,631  | 64,584,303  |
| Total (6 cities)                         | 711,093,387 | 546,072,230 | +30.2 | 488,820,774 | 377,518,146 |

| Sixth Federal Reserve District—Atlanta— |             |             |       |             |             |
|---|-------------|-------------|-------|-------------|-------------|
| Tennessee—Knoxville                     | 26,405,943  | 23,093,233  | +14.3 | 21,252,915  | 14,827,947  |
| Nashville                               | 119,230,448 | 97,202,397  | +22.7 | 89,116,868  | 69,026,317  |
| Georgia—Atlanta                         | 346,700,000 | 326,100,000 | +6.3  | 283,900,000 | 233,700,000 |
| Augusta                                 | 7,099,947   | 5,783,970   | +22.8 | 4,966,484   | 3,449,435   |
| Macon                                   | 4,041,470   | 4,625,776   | -2.6  | 3,858,177   | 3,134,712   |
| Florida—Jacksonville                    | 178,473,323 | 133,846,416 | +33.3 | 123,274,382 | 90,066,422  |
| Alabama—Birmingham                      | 139,960,488 | 115,412,877 | +21.2 | 107,326,948 | 88,847,107  |
| Mobile                                  | 8,438,828   | 7,130,693   | +18.3 | 7,049,801   | 4,903,924   |
| Mississippi—Vicksburg                   | 438,206     | 177,229     | -8.2  | 444,669     | 326,893     |
| Louisiana—New Orleans                   | 165,136,267 | 158,054,689 | +4.5  | 130,490,582 | 111,214,382 |
| Total (10 cities)                       | 995,864,918 | 871,727,580 | +14.2 | 771,680,826 | 626,097,148 |

| Seventh Federal Reserve District—Chicago— |               |             |       |               |             |
|---|---------------|-------------|-------|---------------|-------------|
| Michigan—Ann Arbor                        | 1,559,131     | 1,265,925   | +23.2 | 1,123,266     | 969,313     |
| Grand Rapids                              | 13,212,359    | 9,525,919   | +38.7 | 10,850,690    | 8,794,535   |
| Lansing                                   | 8,887,840     | 5,656,065   | +57.1 | 5,572,171     | 4,949,853   |
| Indiana—Fort Wayne                        | 6,931,676     | 5,330,422   | +30.0 | 5,681,091     | 4,301,912   |
| Indianapolis                              | 58,106,000    | 51,613,000  | +12.6 | 57,119,000    | 45,083,000  |
| South Bend                                | 11,184,346    | 7,979,748   | +40.2 | 8,415,787     | 7,132,123   |
| Terre Haute                               | 2,821,530     | 3,187,323   | -11.5 | 2,560,429     | 2,199,612   |
| Wisconsin—Milwaukee                       | 105,492,415   | 78,064,984  | +35.1 | 71,280,935    | 54,005,989  |
| Iowa—Cedar Rapids                         | 4,494,879     | 4,100,119   | +9.6  | 4,451,384     | 3,150,844   |
| Des Moines                                | 32,801,661    | 31,491,525  | +4.2  | 31,170,585    | 23,594,923  |
| St. Louis                                 | 13,726,714    | 13,351,218  | +2.8  | 10,810,117    | 11,975,276  |
| Illinois—Bloomington                      | 1,274,865     | 1,203,242   | +6.0  | 1,273,382     | 942,983     |
| Chicago                                   | 1,023,915,298 | 747,387,628 | +37.0 | 803,655,808   | 621,511,300 |
| Decatur                                   | 4,498,246     | 3,372,030   | +33.4 | 3,006,720     | 2,388,833   |
| Peoria                                    | 12,629,244    | 13,219,572  | -4.5  | 12,350,246    | 8,614,618   |
| Rockford                                  | 8,809,411     | 5,401,244   | +63.1 | 6,064,447     | 4,150,510   |
| Springfield                               | 4,088,268     | 3,824,163   | +6.9  | 3,555,443     | 2,331,665   |
| Total (17 cities)                         | 1,314,433,983 | 985,974,127 | +33.3 | 1,044,940,501 | 805,995,901 |

| Eighth Federal Reserve District—St. Louis— |             |             |       |             |             |
|--|-------------|-------------|-------|-------------|-------------|
| Missouri—St. Louis                         | 359,700,000 | 282,100,000 | +27.5 | 311,500,000 | 220,800,000 |
| Kentucky—Louisville                        | 166,998,966 | 142,167,661 | +17.5 | 142,044,137 | 108,172,974 |
| Tennessee—Memphis                          | 126,320,870 | 100,323,435 | +25.9 | 95,991,595  | 83,921,048  |
| Illinois—Quincy                            | 2,547,221   | 1,730,755   | +47.2 | 1,895,281   | 1,553,351   |

| Ninth Federal Reserve District—Minneapolis— |             |             |       |             |             |
|---|-------------|-------------|-------|-------------|-------------|
| Minnesota—Duluth                            | 6,775,314   | 6,476,126   | + 4.6 | 6,178,964   | 5,015,450   |
| Minneapolis                                 | 319,934,149 | 314,005,821 | + 1.9 | 294,704,185 | 213,443,410 |
| St. Paul                                    | 120,415,949 | 112,483,943 | + 7.1 | 100,667,570 | 82,856,853  |
| North Dakota—Fargo                          | 8,226,987   | 6,116,848   | +34.5 | 6,560,915   | 5,663,576   |
| South Dakota—Aberdeen                       | 3,278,500   | 2,490,563   | +31.6 | 3,413,641   | 2,169,597   |
| Montana—Billings                            | 4,445,607   | 3,691,047   | +20.4 | 3,620,644   | 2,687,720   |
| Helena                                      | 12,794,397  | 14,196,884  | - 9.9 | 10,666,945  | 8,843,442   |
| Total (7 cities)                            | 475,870,903 | 459,461,032 | + 3.6 | 425,812,864 | 320,680,442 |



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
FEBRUARY 20, 1953 TO FEBRUARY 26, 1953, INCLUSIVE

| Country and Monetary Unit        | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |                          |                    |                      |                     |
|----------------------------------|---|--------------------------|--------------------|----------------------|---------------------|
|                                  | Friday<br>Feb. 20   | Monday<br>Feb. 23        | Tuesday<br>Feb. 24 | Wednesday<br>Feb. 25 | Thursday<br>Feb. 26 |
| Argentina peso—                  |   |                          |                    |                      |                     |
| Basic                            | 200000*   |                          | 200000*            | 200000*              | 200000*             |
| Preferential                     | 133333*   |                          | 133333*            | 133333*              | 133333*             |
| Free                             | 0719820*  |                          | 0719820*           | 0719820*             | 0719820*            |
| Australia, pound                 | 2.246264  | Washington's<br>Birthday | 2.246430           | 2.246513             | 2.246513            |
| Belgium, franc                   | 0.199750  |                          | 0.199750           | 0.199750             | 0.199821            |
| Brazil, cruzeiro—                |   |                          |                    |                      |                     |
| Basic                            | 0.544060  |                          | 0.544060           | 0.544060             | 0.544060            |
| Free                             | 0.254541  |                          | 0.254541           | 0.254541             | 0.254541            |
| British Malaysia, Malayan dollar | 325900  |                          | 325900             | 325900               | 325900              |
| Canada, dollar                   | 1.021250  |                          | 1.020000           | 1.018125             | 1.016132            |
| Ceylon, rupee                    | 2.10850   |                          | 2.10850            | 2.10850              | 2.10850             |
| Finland, Markka                  | 0.0435401*  |                          | 0.0435401*         | 0.0435401*           | 0.0435401*          |
| France, (Metropolitan), franc    | 0.0285625   |                          | 0.0285625          | 0.0285625            | 0.0285625           |
| India, Dominion of, rupee        | 2.10850   |                          | 2.10850            | 2.10850              | 2.10850             |
| Ireland, pound                   | 2.819062  | Washington's<br>Birthday | 2.819270           | 2.819166             | 2.819166            |
| Mexico, peso                     | 1.16144   |                          | 1.16144            | 1.16144              | 1.16144             |
| Netherlands, guilder             | 2.62700   |                          | 2.62700            | 2.62700              | 2.62700             |
| New Zealand, pound               | 2.791150  |                          | 2.791356           | 2.791460             | 2.791460            |
| Norway, krone                    | 1.40154*  |                          | 1.40154*           | 1.40154*             | 1.40154*            |
| Philippine Islands, peso         | 496766*   |                          | 496766*            | 496766*              | 496766*             |
| Portugal, escudo                 | 0.348500  |                          | 0.348500           | 0.348500             | 0.348500            |
| Sweden, krona                    | 1.93233*  |                          | 1.93233*           | 1.93233*             | 1.93233*            |
| Switzerland, franc               | 2.33250   |                          | 2.33250            | 2.33250              | 2.33250             |
| Union of South Africa, pound     | 2.808530  | Washington's<br>Birthday | 2.808737           | 2.808841             | 2.808841            |
| United Kingdom, pound sterling   | 2.819062  |                          | 2.819257           | 2.819218             | 2.819218            |
| Uruguay, peso                    | 658327*   |                          | 658327*            | 658327*              | 658327*             |
| Uruguay, peso                    | 561797*   |                          | 561797*            | 561797*              | 561797*             |
| Uruguay, peso                    | 425531*   |                          | 425531*            | 425531*              | 425531*             |
| Uruguay, peso (free rate)        | 359400*   |                          | 360766*            | 360833*              | 360766*             |

\*Nominal. †Application depends upon type of Merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

|   | Feb. 25,<br>1953  | Inc. (+) or<br>dec. (—) since<br>Feb. 18,<br>1953 | Feb. 27,<br>1952 |
|---|-------------------|---|------------------|
| <b>Assets—</b>  |                   |   |                  |
| Gold certificates   | 20,724,103        | 60,999  | 462,148          |
| Redemption fund for F. R. notes   | 756,672           | 842   | 49,947           |
| Total gold ctf. reserves  | 21,480,775        | 60,157  | 412,201          |
| Other cash  | 416,654           | 8,760   | 2,666            |
| Discounts and advances  | 805,843           | 73,956  | 383,357          |
| Industrial loans  | 3,789             | 77  | 1,188            |
| U. S. Govt. securities:   |                   |   |                  |
| Bills   | 560,954           | 37,300  | 560,954          |
| Certificates  | 4,995,716         | 6,855,340   |                  |
| Notes   | 13,773,671        | 8,706,598   |                  |
| Bonds   | 4,521,975         | 1,113,848   |                  |
| Total U. S. Govt. securities  | 23,852,316        | 37,300  | 1,297,364        |
| Total loans and securities  | 24,661,948        | 36,733  | 1,679,533        |
| Due from foreign banks  | 23                | 6,591   | 10,947           |
| F. R. notes of other banks  | 191,748           | 551,806   | 155,560          |
| Uncollected cash items  | 3,916,744         | 332   | 5,112            |
| Bank premises   | 49,207            | 9,337   | 35,635           |
| Other assets  | 166,359           | 580,912   | 1,400,745        |
| <b>Total assets</b>   | <b>50,882,858</b> | <b>580,912</b>                                    | <b>1,400,745</b> |
| <b>Liabilities—</b>   |                   |   |                  |
| Federal Reserve Notes   | 25,631,035        | 67,796  | 1,273,272        |
| Deposits:   |                   |   |                  |
| Member bank—reserve accts.  | 19,975,279        | 342,372   | 265,683          |
| U. S. Treasurer—gen. acct.  | 388,543           | 6,088   | 322,976          |
| Foreign   | 454,156           | 3,532   | 68,631           |
| Other   | 210,907           | 33,245  | 4,257            |
| Total deposits  | 21,028,885        | 385,237   | 121,667          |
| Deferred availability cash items  | 3,173,112         | 272,252   | 179,936          |
| Other liab. and accrued divs.   | 17,445            | 994   | 2,580            |
| <b>Total liabilities</b>  | <b>49,850,477</b> | <b>588,699</b>                                    | <b>1,334,121</b> |
| <b>Capital Accounts—</b>  |                   |   |                  |
| Capital paid in   | 256,399           | 514   | 15,271           |
| Surplus (Section 7)   | 584,676           | —   | 46,334           |
| Surplus (Section 13b)   | 27,543            | —   | —                |
| Other capital accounts  | 163,763           | 7,273   | 5,019            |
| <b>Total liabilities &amp; cap. accts.</b>  | <b>50,882,858</b> | <b>580,912</b>                                    | <b>1,400,745</b> |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 46.0%             | 0.1%  | 2.1%             |
| Contingent liability on acceptances purchased for foreign correspondents          | 27,403            | 1,461   | 17,295           |
| Industrial loan commitments   | 3,079             | 113   | 3,742            |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 18: An increase of \$341 million in loans to banks; decreases of \$189 million in holdings of United States Government securities, \$543 million in demand deposits adjusted, and \$198 million in borrowings; and increases of \$645 million in United States Government deposits and \$259 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$38 million in New York City, \$18 million in the Cleveland District, \$14 million in Chicago, \$10 million in the San Francisco District, and a total of \$99 million at all reporting member banks. Changes according to industry are available in another press release.

Holdings of Treasury bills decreased \$52 million. Holdings of Treasury certificates of indebtedness decreased \$147 million in New York City, \$60 million in the Chicago District, \$26 million in the San Francisco District, and a total of \$266 million at all reporting member

banks. Holdings of United States Government bonds increased in most districts and a total of \$134 million; the principal increases were \$31 million in the Chicago District outside of Chicago, \$27 million in New York City, and \$21 million in the San Francisco District. Holdings of "other securities" increased \$120 million, of which \$60 million was in New York City.

Demand deposits adjusted decreased in all but one district; the principal decreases were \$189 million in the Chicago District, \$75 million in the Boston District, \$64 million in the San Francisco District, and \$42 million in the Cleveland District. United States Government deposits increased in all districts.

Borrowings decreased \$125 million in the Chicago District and \$56 million in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

|   | Feb. 18,<br>1953 | Feb. 11,<br>1953 | Feb. 20,<br>1952 |
|---|------------------|------------------|------------------|
| <b>Assets—</b>  |                  |                  |                  |
| Loans and investments—Total   | 77,051           | 149              | 3,547            |
| Loans—net   | 38,496           | 218              | 3,863            |
| Loans—gross   | 39,092           | 218              | 3,915            |
| Commercial, industrial, and agricultural loans  | 22,715           | 99               | 1,567            |
| Loans to brokers and dealers for purchasing or carrying:                                  |                  |                  |                  |
| U. S. Government obligations  | 350              | 75               | 92               |
| Other securities  | 1,199            | 26               | 309              |
| Other loans for purchasing or carrying:   |                  |                  |                  |
| U. S. Government obligations  | 132              | 1                | 31               |
| Other securities  | 659              | 3                | 98               |
| Real estate loans   | 6,043            | 11               | 384              |
| Loans to banks  | 727              | 341              | 172              |
| Other loans   | 7,267            | 18               | 1,262            |
| U. S. Government securities—Total   | 31,089           | 189              | 884              |
| Treasury bills  | 3,172            | 52               | 681              |
| Treasury certificates of indebtedness   | 2,253            | 266              | 1,577            |
| Treasury notes  | 5,863            | 5                | 85               |
| U. S. bonds   | 19,801           | 134              | 1,459            |
| Other securities  | 7,466            | 120              | 568              |
| Reserves with Federal Reserve banks   | 14,717           | 55               | 34               |
| Cash in vault   | 908              | 29               | 16               |
| Balances with domestic banks  | 2,435            | 160              | 72               |
| <b>Liabilities—</b>   |                  |                  |                  |
| Demand deposits adjusted  | 53,066           | 543              | 509              |
| Time deposits, except government  | 17,671           | 17               | 1,263            |
| U. S. Government deposits   | 3,654            | 654              | 630              |
| Interbank demand deposits:  |                  |                  |                  |
| Domestic banks  | 10,378           | 259              | 394              |
| Foreign banks   | 1,253            | 5                | 32               |
| Borrowings  | 1,212            | 198              | 308              |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week | 30,383           |                  |                  |

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

| Company and Issue—                                     | Date   | Page  |
|--|--------|-------|
| American Optical Co.—                                  |        |       |
| 20-year 3% sink. fund debts., due March 1, 1968        | Mar 1  | 521   |
| Carolina, Clinchfield & Ohio Ry.—                      |        |       |
| 1st mtge. 4% bonds, series A, due Sept. 1, 1965        | Mar 1  | 234   |
| City Investing Co., 4% conv. debentures, due 1961      | Mar 1  | 528   |
| Eastern Gas & Fuel Associates—                         |        |       |
| 1st mtge. and col. trust bds., 3 3/4% series, due 1974 | Mar 1  | 528   |
| Equitable Gas Co.—                                     |        |       |
| 20-year 3 3/4% s. f. debentures, due March 1, 1970     | Mar 1  | 724   |
| General Outdoor Advertising Co., preferred stock       | May 15 | 12436 |
| Inland Steel Co.—                                      |        |       |
| 1st mortgage 3.20% bonds, series I, due 1982           | Mar 1  | 529   |
| Keyes Fibre Co., 5.6% cum. conv. preferred stock       | Mar 2  | 725   |
| Michigan Consolidated Gas Co.—                         |        |       |
| 3 1/2%, 3%, and 2% 1st mortgage bonds, due 1969        | Mar 1  | 725   |

| Company and Issue—                                      | Date   | Page |
|---|--------|------|
| New York State Electric & Gas Corp.—                    |        |      |
| 4.50% cumulative preferred stock                        | Mar 31 | 835  |
| North Penn Gas Co., 5% debentures, due 1971             | Mar 9  | 726  |
| Oregon-Washington RR. & Navigation Co.—                 |        |      |
| Refunding mortgage bonds, series A, 3% due 1960         | Apr 1  | 836  |
| Pittston Co.—   |        |      |
| Collateral tr. 15-year s. f. 4% bds., due Sept. 1, 1961 | Mar 1  | 531  |
| Reading Co.—(Philadelphia & Reading Terminal RR. Co.)—  |        |      |
| 1st mortgage sinking fund 3 1/2% bonds, due 1966        | Mar 1  | 531  |
| Robinson Cotton Mills, Ltd., 3% non-cum. pfd. stock     | Mar 10 | 727  |
| Sunray Oil Corp., 5 1/2% cum. conv. 2nd pfd. stock      | Mar 16 | 727  |
| Toho Electric Power Co., 1st mtge. s. f. 7% gold bonds  |        |      |
| ser. A due March 15, 1955 (ext. to March 15, 1965)      | Mar 15 | 239  |
| West Suburban Hospital Association—                     |        |      |
| Class B-permanent mtge. 3% serial bds., due 1955        | Mar 15 | 879  |

## ENTIRE ISSUE CALLED

| Company and Issue—                                   | Date   | Page  |
|--|--------|-------|
| Brillo Manufacturing Co., class A stock              | Apr 1  | 12158 |
| Chicago Electric Manufacturing Co., class A stock    | Apr 1  | 830   |
| Foreign Power Securities Corp., Ltd.—                |        |       |
| 6% 20-year 1st collateral trust conv. bds., series A | Apr 15 | 724   |
| Greer Hydraulics, Inc., convertible preferred stock  | Mar 20 | *     |
| Industrial Acceptance Corp., Ltd.—                   |        |       |
| 5% cumulative convertible preferred stock            | Mar 5  | *     |
| Kelsey-Hayes Wheel Co., class A stock                | Mar 30 | 834   |
| Minneapolis Gas Co., preferred stock, \$6 series     | Feb 28 | 530   |
| Pacific Electric Ry., Co.—                           |        |       |
| 50-year gold bonds, series A, due 1961               | Mar 1  | 12167 |
| Rome Cable Corp., 4% convertible preferred stock     | Mar 25 | 726   |

\*Announcement in this issue. †In Volume 176.

## Dividends

(Continued from page 12)

| Name of Company  | Per Share  | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Purity Bakeries Corp. (quar.)  | 60c        | 3-16         | 2-17            |
| Quaker State Oil Refining Corp. (quar.)  | 50c        | 3-14         | 2-28            |
| Ralston Purina Co., common (quar.)   | 50c        | 3-12         | 3-2             |
| 3 3/4% preferred (quar.)   | 93 3/4c    | 4-1          | 3-2             |
| Rath Packing Co. (quar.)   | 35c        | 3-10         | 2-20            |
| Raybestos-Manhattan, Inc.  | 50c        | 3-12         | 2-27            |
| Raymond Concrete Pile Co. (increased quar.)  | 75c        | 3-3          | 1-20            |
| Rayonier, Inc., \$2 preferred (quar.)  | 50c        | 4-1          | 3-2             |
| Ray-O-Vac Co. (quar.)  | 30c        | 3-2          | 2-13            |
| Rayonier, Inc.   | 37 1/2c    | 3-3          | 1-30            |
| Reading Co., 4% non-cum. 1st pfd. (quar.)  | 50c        | 3-12         | 2-19            |
| Reading Tube Corp., 50c partic. cl. A (quar.)  | 12 1/2c    | 4-1          | 3-20            |
| Real Silk Hosiery Mills  |            |              |                 |
| 5% prior preferred (quar.)   | \$1.25     | 4-1          | 3-13            |
| Reed Roller Bit Co. (quar.)  | 25c        | 3-10         | 2-27            |
| Reeves Brothers, Inc. (quar.)  | 50c        | 3-13         | 3-2             |
| Regal Shoe   | 5c         | 3-16         | 3-3             |
| Reliance Mfg. Co., common (quar.)  | 15c        | 3-1          | 2-19            |
| 3 1/2% preferred (quar.)   | 87 1/2c    | 4-1          | 3-18            |
| Remington Rand, Inc., common (quar.)   | 25c        | 4-1          | 3-9             |
| \$4.50 preferred (quar.)   | \$1.12 1/2 | 4-1          | 3-9             |
| Republic Pictures Corp.—   |            |              |                 |
| \$1 convertible preferred (quar.)  | 25c        | 4-1          | 3-9             |
| Republic Steel Corp., com. (increased quar.)   | \$1        | 4-2          | 3-10            |
| 6% prior preferred (quar.)   | \$1.50     | 4-1          | 3-10            |
| Revere Copper & Brass, Inc.  | 50c        | 3-2          | 2-10            |
| Reynolds (R. J.) Tobacco, common (quar.)   | 50c        | 3-5          | 2-13            |
| Class B (quar.)  | 50c        | 3-5          | 2-13            |
| 3.60% preferred (quar.)  | 90c        | 4-1          | 3-10            |
| 4.50% preferred (quar.)  | \$1.12 1/2 | 4-1          | 3-10            |
| Rheem Mfg. Co., common (quar.)   | 50c        | 3-10         | 2-19            |
| 4 1/2% preferred (quar.)   | \$1.12 1/2 | 3-1          | 2-19            |
| Rice Ranch Oil Co.   | 2c         | 3-10         | 2-20            |
| Rice-Sixx, Inc.—   |            |              |                 |
| 7% 1st preferred (quar.)   | \$1.75     | 4-1          | 3-15            |
| 7% 1st preferred (quar.)   | \$1.75     | 7-1          | 6-15            |
| 7% 1st preferred (quar.)   | \$1.75     | 10-1         | 9-15            |
| 7% 2nd preferred (quar.)   | \$1.75     | 4-1          | 3-15            |
| 7% 2nd preferred (quar.)   | \$1.75     | 7-1          | 6-15            |
| 7% 2nd preferred (quar.)   | \$1.75     | 10-1         | 9-15            |
| Richfield Oil Corp. (quar.)  | 75c        | 3-14         | 2-13            |
| Riegel Textile Corp., common (quar.)   | 50c        | 3-10         | 3-2             |
| \$4 preferred (quar.)  | \$1        | 3-15         | 3-5             |
| Rieke Metal Products Corp. (quar.)   | 25c        | 3-31         | 3-16            |
| Rio Grande Valley Gas Co.  | 5c         | 3-12         | 2-13            |
| River Brand Rice Mills (quar.)   | 28c        | 5-1          | 4-10            |
| Riverside Cement Co.—  |            |              |                 |
| \$1.25 partic. class A (accum.)  | 50c        | 3-16         | 2-27            |
| Robbins & Myers, Inc., common (quar.)  | 35c        | 3-16         | 3-5             |
| \$1.50 participating preferred (quar.)   | 37 1/2c    | 3-16         | 3-5             |
| Participating  | 11 1/2c    | 3-16         | 3-5             |
| Robertshaw-Fulton Controls Co. (quar.)   | 37 1/2c    | 3-20         | 3-10            |
| Robertson (H. H.) Co. (quar.)  | 50c        | 3-10         | 2-16            |
| Robertson (P. L.) Co., Ltd., common  | 150c       | 4-1          | 3-20            |
| 5% preferred (quar.)   | 150c       | 4-1          | 3-20            |
| Robinson, Little & Co., Ltd., com. (quar.)   | 120c       | 3-31         | 3-16            |
| Class A (quar.)  | 125c       | 3-2          | 2-16            |
| Rochester Gas & Electric Corp.—  |            |              |                 |
| 4% preferred F (quar.)   | \$1        | 3-2          | 2-16            |
| 4.10% preferred H (quar.)  | \$1.02 1/2 | 3-2          | 2-16            |
| 4 3/4% preferred I (quar.)   | \$1.18 1/4 | 3-2          | 2-16            |
| Rochester Transit Corp.  | 10c        | 3-1          | 2-15            |
| Rock of Ages Corp. (quar.)   | 25c        | 3-10         | 2-28            |
| Rockwell Mfg. Co. (quar.)  | 50c        | 3-5          | 2-20            |
| Rockwood & Co., common (quar.)   | 37 1/2c    | 3-2          | 2-16            |
| 5% preferred (quar.)   | \$1.25     | 4-1          | 3-16            |
| 5% preferred series A (quar.)  | \$1.25     | 4-1          | 3-16            |
| 5% prior preference (quar.)  | \$1.25     | 4-1          | 3-16            |
| Rohm & Haas Co., common (quar.)  | 40c        | 3-1          | 2-13            |
| 4% preferred (quar.)   | \$1        | 3-1          | 2-13            |
| Rolland Paper Co., Ltd., common (quar.)  | 125c       | 3-2          | 2-16            |
| 4 1/2% preferred (quar.)   | \$1.06 1/4 | 3-16         | 3-2             |
| Rome Cable, 4% conv. pfd. (entire issue called for redemption on March 25 at \$30 plus \$1 premium plus this dividend payment per share) | 29c        | 3-25         | —               |
| Rosefield Packing Co. (quar.)  | 15c        | 3-3          | 2-14            |
| Ross (J. O.) Engineering Corp. (quar.)   | 35c        | 3-10         | 2-27            |
| Rotary Electric Steel Co. (quar.)  | 75c        | 3-16         | 3-2             |
| Rowe Corp. (quar.)   | 20c        | 3-31         | 3-6             |
| Roxy Theater, Inc., \$1.50 preferred (quar.)   | 37 1/2c    | 3-2          | 2-13            |
| Royal Crown Bottling, common (quar.)   | 12 1/2c    | 3-1          | 2-16            |
| 5% preferred (quar.)   | 12 1/2c    | 3-1          | 2-16            |
| Royallite Oil Co. Ltd. (quar.)   | 16 1/2c    | 3-2          | 2-13            |
| Rupperts (Jacob) 4 1/2% preferred (quar.)  | \$1.12 1/2 | 4-1          | 3-10            |
| Ryan Aeronautical Co. (quar.)  | 10c        | 3-12         | 2-20            |
| Ryersong & Haynes, Inc. (quar.)  | 12 1/2c    | 3-30         | 3-16            |
| Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)  | \$1.06     | 4-1          | 3-6             |
| St. Croix Paper Co. (quar.)  | 70c        | 3-16         | 3-2             |
| St. Joseph Lead Co.  | 75c        | 3-10         | 2-20            |
| St. Louis-San Francisco Ry. Co.—   |            |              |                 |
| Common (increased)   | 62 1/2c    | 3-16         | 3-2             |
| 5% convertible preferred A (quar.)   | \$1.25     | 3-16         | 3-2             |
| 5% convertibles preferred A (quar.)  | \$1.25     | 6-15         | 6-1             |
| 5% convertible preferred A (quar.)   | \$1.25     | 9-15         | 9-1             |
| 5% convertible preferred A (quar.)   | \$1.25     | 12-15        | 12-1            |
| St. Louis-Southwestern Ry.—  |            |              |                 |
| 5% non-cum. preferred  | \$5        | 3-6          | 3-2             |
| St. Paul Fire & Marine Insurance (quar.)   | 20c        | 4-17         | 4-10            |
| St. Regis Paper Co., common (quar.)  | 25c        | 3-1          | 2-7             |
| \$4.40 1st preferred series A (quar.)  | \$1.10     | 4-1          | 2-27            |
| San Antonio Gold Mines Ltd. (s-a)  | 15c        | 4-13         | 3-13            |
| Sarnia Bridge Co., Ltd.  | 120c       | 3-14         | 2-28            |
| Savage Affms Corp.   | 25c        | 3-13         | 3-2             |
| Savre & Fisher Brick Co. (quar.)   | 5c         | 3-2          | 2-2             |



| Name of Company   | Per Share  | When Payable of Rec. | Holders | Name of Company  | Per Share | When Payable of Rec. | Holders | Name of Company                               | Per Share | When Payable of Rec. | Holders |
|---|------------|----------------------|---------|--|-----------|----------------------|---------|---|-----------|----------------------|---------|
| Schering Corp.  | 25c        | 3-5                  | 2-9     | Standard Radio, Ltd., class A                          | 110c      | 4-10                 | 3-20    | United Gas Improvement Co.—                   |           |                      |         |
| Schwitzer-Cummins Co.—  |            |                      |         | Class B  | 110c      | 4-10                 | 3-20    | Common (increased quar.)                      | 43c       | 3-31                 | 2-27    |
| 3½% preferred A (quar.)   | 27½c       | 5-1                  | 4-20    | Standard Railway Equipment Mfg. (quar.)                | 25c       | 3-2                  | 2-16    | 4½% preferred (initial quar.)                 | \$1.06½   | 4-1                  | 2-27    |
| 5½% preferred A (quar.)   | 27½c       | 8-1                  | 7-20    | Standard Steel Spring Co., common (quar.)              | 50c       | 3-10                 | 2-20    | United Illuminating Co.                       | 55c       | 4-1                  | 3-13    |
| Scott Paper Co., common (quar.)   | 60c        | 3-12                 | 2-26    | 4% convertible preferred (quar.)                       | 50c       | 5-1                  | 4-13    | United National Corp., non-cum. partic. pref. | 20c       | 3-31                 | 3-13    |
| \$3.40 preferred (quar.)  | 85c        | 5-1                  | 4-17    | Standard-Thomson Corp. (stock dividend)                | 5½        | 5-15                 | 5-1     | United Piece Dye Works, \$4.25 pfd. (quar.)   | \$1.06½   | 4-1                  | 3-20    |
| \$4 preferred (quar.)   | \$1        | 5-1                  | 4-17    | Standard Tube Co., class B                             | 12½c      | 3-10                 | 2-27    | U. S. Guarantee Co. (quar.)                   | 60c       | 3-10                 | 2-24    |
| Scotten Dillon Co.  | 30c        | 3-3                  | 2-13    | State Fuel Supply (quar.)                              | 15c       | 3-10                 | 2-17    | Special                                       | 50c       | 3-10                 | 2-24    |
| Seavill Manufacturing Co.   |            |                      |         | State Loan & Finance, class A common                   | 20c       | 3-16                 | 3-2     | U. S. Gypsum, common (quar.)                  | \$1       | 4-1                  | 3-6     |
| 1.45% preferred (quar.)   | 91½c       | 3-1                  | 2-13    | Class B common   | 20c       | 3-16                 | 3-2     | 7% preferred (quar.)                          | \$1.75    | 4-1                  | 3-6     |
| 1.30% preferred (quar.)   | \$1.07½    | 3-1                  | 2-13    | 6% preferred (quar.)                                   | 37½c      | 3-16                 | 3-2     | U. S. Hoffman Machinery Corp.—                |           |                      |         |
| 5% preferred (quar.)  | \$1.02½    | 3-2                  | 2-14    | 6% preferred A (quar.)                                 | 37½c      | 3-16                 | 3-2     | 4½% preferred (quar.)                         | \$1.06½   | 3-2                  | 2-19    |
| Scranton Spring Brook Water Service   |            |                      |         | Sterchi Bros. Stores (quar.)                           | 37½c      | 3-12                 | 2-20    | U. S. Lines Co., common (quar.)               | 50c       | 3-6                  | 2-20    |
| 4.10% preferred (quar.)   | 22½c       | 3-16                 | 3-5     | Sterling, Brewster, Inc.                               | 25c       | 3-5                  | 2-11    | 4½% preferred (s-a)                           | 22½c      | 7-1                  | 6-12    |
| 5% preferred (quar.)  | \$1.02½    | 3-16                 | 3-5     | Sterling Drug, Inc. (quar.)                            | 50c       | 3-2                  | 2-18    | U. S. Pipe & Foundry Co. (quar.)              | 75c       | 3-20                 | 2-27    |
| Scruggs-Vandervoort-Barney, Inc.—   |            |                      |         | Stern & Stern Textiles, Inc.—                          |           |                      |         | U. S. Playing Card Co.                        | \$1       | 4-1                  | 3-16    |
| Common (quar.)  | 15c        | 4-1                  | 3-21    | 4½% preferred (quar.)                                  | 56c       | 4-1                  | 3-16    | U. S. Potash Co. (quar.)                      | 45c       | 3-16                 | 3-2     |
| \$4.50 series A preferred (quar.)   | \$1.12½    | 4-1                  | 3-21    | Stewart-Warner Corp. (quar.)                           | 35c       | 3-7                  | 2-13    | U. S. Printing & Lithograph Co., common       | 40c       | 3-2                  | 2-14    |
| Seythes & Co., Ltd., common (quar.)   | 135c       | 3-2                  | 2-14    | Extra  | 35c       | 3-7                  | 2-13    | 5% preference class A (quar.)                 | 62½c      | 4-1                  | 3-14    |
| Seaboard Finance Co., common (quar.)  | 45c        | 4-10                 | 3-19    | Stonecutter Mills, class A                             | 10c       | 3-10                 | 3-2     | U. S. Rubber Co., common                      | 50c       | 3-14                 | 2-24    |
| \$1.72 convertible preferred (quar.)  | 43c        | 4-10                 | 3-19    | Class B  | 10c       | 3-10                 | 3-2     | 8% non-cum. 1st preferred (quar.)             | \$2       | 3-14                 | 2-24    |
| \$2.12 convertible preferred (quar.)  | 53c        | 4-10                 | 3-19    | Stoneco Coke & Coal Co.                                | 50c       | 3-2                  | 2-16    | 8% non-cum. 1st preferred (quar.)             | \$2       | 6-13                 | 5-25    |
| \$1.35 convertible preferred (tentative issue called for redemption on March 10 at \$28 per share plus this dividend) | 23c        | 3-10                 | —       | Stratton & Terstege Co. (quar.)                        | 50c       | 3-3                  | 2-27    | U. S. Spring & Bumper Co.                     |           |                      |         |
| Seaboard Oil Co. (Del.) (quar.)   | 50c        | 3-13                 | 3-2     | Strawbridge & Clothier, com. (stock dividend)          | 5½        | 3-19                 | 3-4     | 4½% preferred (quar.)                         | 56½c      | 3-2                  | 2-16    |
| Searle (G. D.) & Co. (quar.)  | 40c        | 3-16                 | 3-2     | \$5 preferred (quar.)                                  | \$1.25    | 4-1                  | 3-18    | U. S. Steel Corp., common                     | 75c       | 3-10                 | 2-6     |
| Sears Roebuck & Co. (quar.)   | 50c        | 4-3                  | 3-27    | Stuart (D. A.) Oil Co., Ltd.—                          |           |                      |         | U. S. Trust Co. (N. Y.) (special)             | \$2       | 4-13                 | 3-16    |
| Seatrains Lines, Inc. (quar.)   | 12½c       | 3-10                 | 2-27    | Class A participating preferred (quar.)                | \$20c     | 3-2                  | 2-23    | United Steel Corp., Ltd.                      | 125c      | 3-31                 | 3-10    |
| Second Canadian International Investment Co., Ltd., common  | 110c       | 3-1                  | 2-13    | Suburban Propane Gas, common (quar.)                   | 75c       | 3-9                  | 2-26    | United Steel, Ltd., 6% preferred (s-a)        | 175c      | 5-1                  | 4-10    |
| 4% participating preferred (quar.)  | 110c       | 3-1                  | 2-13    | 5.20% convertible preferred (quar.)                    | 30c       | 3-2                  | 2-16    | United Telephone Co. of Pennsylvania—         |           |                      |         |
| Securities Acceptance, common   | 12½c       | 4-1                  | 3-10    | Sun Oil Co. (quar.)                                    | 65c       | 3-1                  | 2-16    | 4½% preferred A (quar.)                       | \$1.12½   | 3-1                  | 2-20    |
| Stock dividend  | 50%        | 3-31                 | 3-10    | Sun Ray Drug, common (s-a)                             | 25c       | 3-10                 | 2-16    | United Wallpaper Inc., \$4 pfd. (quar.)       | 50c       | 4-15                 | 4-1     |
| 5% preferred (quar.)  | 31½c       | 4-1                  | 3-10    | 6% preferred (quar.)                                   | 5c        | 3-2                  | 2-16    | U. S. Tobacco Co., common (quar.)             | 30c       | 3-16                 | 3-9     |
| Seeger Refrigerator Co.   | 50c        | 3-11                 | 2-20    | Suntay Oil Corp., common (quar.)                       | 37½c      | 3-2                  | 2-16    | 7% non-cumulative preferred (quar.)           | 43½c      | 3-16                 | 3-9     |
| Seeman Bros., Inc. (quar.)  | 25c        | 3-16                 | 3-2     | 4½% preferred series A (quar.)                         | 30c       | 3-20                 | 2-5     | Universal Consolidated Oil (quar.)            | 50c       | 3-5                  | 2-18    |
| Seiberling Rubber Co., common (quar.)   | 25c        | 3-9                  | 2-24    | 5½% convertible 2nd preferred (quar.)                  | 26½c      | 4-1                  | 3-10    | Universal Insurance Co. (quar.)               | 25c       | 3-2                  | 2-13    |
| 4½% prior preferred (quar.)   | \$1.13     | 3-9                  | 2-24    | Sunset Oil Co. (Calif.), \$3.60 pfd. (accum.)          | 90c       | 3-25                 | 12-22   | Universal Match Corp. (quar.)                 | 30c       | 3-12                 | 3-2     |
| 5% preferred A (quar.)  | \$1.25     | 4-1                  | 2-24    | Sunshine Biscuits, Inc. (quar.)                        | \$1       | 3-5                  | 2-5     | Universal Pictures, 4½% preferred (quar.)     | \$1.06½   | 3-2                  | 2-16    |
| Serrick Corp., class A (quar.)  | 23c        | 3-16                 | 2-25    | Sunshine Mining Co. (quar.)                            | 20c       | 3-31                 | y3-2    | Universal Products Co. (quar.)                | 50c       | 3-10                 | 2-27    |
| Class B (quar.)   | 40c        | 3-16                 | 2-25    | Sutherland Paper Co., common (quar.)                   | 37½c      | 3-14                 | 2-13    | Universal Winding Co., 90c conv. pfd. (quar.) | 22½c      | 3-2                  | 2-16    |
| Servel, Inc., \$4.50 preferred (quar.)  | \$1.12½    | 4-1                  | 3-12    | 4.40% preferred (quar.)                                | \$1.10    | 3-14                 | 2-13    | Upson Company, common (quar.)                 | 30c       | 4-11                 | 3-27    |
| Shattuck (Frank G.) Co. (quar.)   | 10c        | 3-20                 | 3-2     | Superior Portland Cement, Inc. (increased)             | 30c       | 3-10                 | 2-25    | 4½% preferred (quar.)                         | \$1.12½   | 4-1                  | 3-13    |
| Shawinigan Water & Power  |            |                      |         | Swan-Finch Oil, 6% preferred (quar.)                   | 37½c      | 3-2                  | 2-16    | Utah Power & Light Co.                        | 45c       | 4-1                  | 3-5     |
| 4% preferred class A (quar.)  | 150c       | 4-2                  | 3-3     | 4% 2nd preferred (quar.)                               | 10c       | 3-2                  | 2-16    | Valley Mould & Iron Co., common (quar.)       | 75c       | 3-2                  | 2-20    |
| 4½% preferred class B (quar.)   | \$56½c     | 4-2                  | 3-3     | Swift & Co., (increased quar.)                         | 50c       | 4-1                  | 3-2     | \$5.50 prior preference (quar.)               | \$1.37½   | 3-2                  | 2-20    |
| Sheller Mfg. Corp. (quar.)  | 30c        | 3-12                 | 2-20    | Special  | 50c       | 3-5                  | 2-2     | Van de Kamp's Holland Dutch Bakers, Inc.      | 20c       | 3-31                 | 3-10    |
| Shenango Valley Water, 5% pfd. (quar.)  | \$1.25     | 3-2                  | 2-20    | Quarterly  | 50c       | 7-1                  | 6-1     | Van Norman Co.                                | 35c       | 3-20                 | 3-16    |
| Shepherd-Niles Crane & Hoist Co.  | 25c        | 3-10                 | 2-27    | Quarterly  | 50c       | 10-1                 | 9-1     | Van Raalte Co.                                | 65c       | 3-3                  | 2-19    |
| Sherwin Products (quar.)  | 3c         | 3-16                 | 3-10    | Quarterly  | 50c       | 1-2-54               | 12-1    | Van Selver (J. B.), 5% pfd. A (quar.)         | \$1.25    | 4-15                 | 4-1     |
| Sherwin-Williams Co., 4% preferred (quar.)  | \$1        | 3-2                  | 2-14    | Syracuse Transit Corp. (quar.)                         | 50c       | 3-2                  | 2-16    | 5% class B                                    | 25c       | 4-15                 | 4-1     |
| Sherwin-Williams Co. of Canada, Ltd.—   |            |                      |         | Talcott (James), Inc., common (quar.)                  | 20c       | 4-1                  | 3-14    | Vanadium-Alloys Steel Co. (reduced)           | 50c       | 3-2                  | 2-13    |
| Common (quar.)  | \$25c      | 5-1                  | 4-10    | 5½% preferred (quar.)                                  | 65½c      | 4-1                  | 3-14    | Vanadium Corp. of America                     | 60c       | 3-3                  | 2-20    |
| 7% preferred (quar.)  | \$1.75     | 4-1                  | 3-10    | 4½% preferred (quar.)                                  | 56½c      | 4-1                  | 3-14    | Vancouver Machinery Depot, Ltd.—              |           |                      |         |
| Shoe Corp. of America, class A (quar.)  | 25c        | 3-14                 | 2-27    | Talon, Inc., class A                                   | 25c       | 3-2                  | 2-4     | 5½% preferred (s-a)                           | \$127½c   | 3-1                  | 2-13    |
| \$4.50 preferred A (quar.)  | \$1.12½    | 3-14                 | 2-27    | Class B  | 25c       | 3-2                  | 2-4     | Vanity Fair Mills, Inc. (quar.)               | 30c       | 3-16                 | 3-5     |
| Signal Oil & Gas, class A (quar.)   | 25c        | 3-10                 | 2-16    | Tampax, Inc. (quar.)                                   | 20c       | 3-3                  | 2-13    | Veeder-Root, Inc. (quar.)                     | 50c       | 3-10                 | 2-20    |
| Class B (quar.)   | 25c        | 3-10                 | 2-16    | Taylor & Fenn, 4.32% preferred (quar.)                 | 27c       | 3-16                 | 3-2     | Venezuela Syndicate, Inc. (quar.)             | 5c        | 3-2                  | 2-16    |
| Signode Steel Strapping Co., common (quar.)   | 25c        | 3-2                  | 2-14    | Taylor Pearson & Carson—                               |           |                      |         | Viau, Ltd.                                    | 150c      | 4-1                  | 3-20    |
| 5% preferred (quar.)  | 62½c       | 3-2                  | 2-14    | 5% convertible preferred (quar.)                       | \$12½c    | 3-2                  | 2-20    | Viceroy Mfg. Co., Ltd.                        | 115c      | 3-16                 | 3-2     |
| Silknet, Ltd., common   | \$25c      | 3-16                 | 3-2     | Telephone Bond & Share                                 |           |                      |         | Vick Chemical Co. (quar.)                     | 30c       | 3-5                  | 2-13    |
| 5% preferred (quar.)  | 150c       | 3-16                 | 3-2     | 7% 1st preferred (accum.)                              | \$1       | 3-16                 | 2-16    | Vicksburg, Shreveport & Pacific Ry.—          |           |                      |         |
| Silver Standard Mines, Ltd.   | 13c        | 3-16                 | 2-24    | Temple Coal Co., \$6 conv. pfd. (accum.)               | 25c       | 3-24                 | 3-12    | Common (s-a)                                  | \$2.50    | 4-1                  | 3-6     |
| Silverwood Dairies, Ltd., class A (quar.)   | 115c       | 4-1                  | 2-27    | Texas Co. (quar.)                                      | 75c       | 3-10                 | 2-6     | 5% preferred (s-a)                            | \$2.50    | 4-1                  | 3-6     |
| Class B   | 110c       | 4-1                  | 2-27    | Texas Eastern Transmission, com. (quar.)               | 25c       | 3-2                  | 2-4     | Viking Pump Co.                               | 25c       | 3-14                 | 2-24    |
| Simmons Co.   | 50c        | 3-6                  | 2-20    | 5.50% 1st preferred (quar.)                            | \$1.37½   | 3-2                  | 2-4     | Vinco Corp., 5% preferred (quar.)             | 15½c      | 3-1                  | 2-20    |
| Simon (H.) & Sons, Ltd., 5% pfd. (quar.)  | \$1.25     | 3-2                  | 2-12    | 4.75% convertible preferred (quar.)                    | \$1.18½   | 3-2                  | 2-4     | Virginia-Carolina Chemical—                   |           |                      |         |
| Simonds Saw & Steel Co.   | 60c        | 3-14                 | 2-20    | 4.50% convertible preferred (quar.)                    | \$1.12½   | 3-2                  | 2-4     | 6% participating preferred (accum.)           | \$1.50    | 4-1                  | 3-11    |
| Simplex Paper Corp. (quar.)   | 25c        | 3-20                 | 3-10    | Texas Gas Transmission Corp., com. (quar.)             | 25c       | 3-16                 | 3-6     | Virginia Coal & Iron Co. (quar.)              | \$1       | 3-2                  | 2-20    |
| Simpson's Ltd., new common (initial)  | \$12½c     | 3-16                 | 2-16    | 5.40% preferred (quar.)                                | \$1.35    | 4-1                  | 3-16    | Virginian Ry., common (quar.)                 | 62½c      | 3-13                 | 2-27    |
| Singer Mfg. Co. (quar.)   | 60c        | 3-16                 | 2-18    | Texas Gulf Producing Co. (quar.)                       | 35c       | 3-7                  | 2-24    | 6% preferred (quar.)                          | 37½c      | 5-1                  | 4-17    |
| Skelly Oil Co. (quar.)  | 75c        | 3-5                  | 1-26    | Texas Gulf Sulphur Co. (quar.)                         | \$1       | 3-16                 | 2-27    | 8% preferred (quar.)                          | 37½c      | 8-1                  | 7-17    |
| Smith (Alexander), Inc.—  |            |                      |         | Extra  | 25c       | 3-16                 | 2-27    | Visking Corp. (quar.)                         | 50c       | 3-10                 | 3-5     |
| 3½% preferred (quar.)   | 87½c       | 3-6                  | 2-20    | Texas Pacific Coal & Oil (quar.)                       | 35c       | 3-5                  | 2-11    | Vogt Mfg. Co. (quar.)                         | 20c       | 3-2                  | 2-11    |
| 4.20% preferred (quar.)   | \$1.05     | 3-6                  | 2-20    | Tetron, Inc., common (stock dividend)                  |           |                      |         | Wabasso Cotton Co., Ltd.                      | 125c      | 4-1                  | 3-7     |
| Smith (S. Morgan) Co. (quar.)   | 25c        | 3-10                 | 3-2     | One share of Indian Head Mills for each 10 shares held |           |                      |         | Wacker-Wells Building (s-a)                   | \$2.50    | 3-15                 | 2-5     |
| Smith (A. O.) Corp. (quar.)   | 50c        | 5-1                  | 4-1     | \$1.25 convertible preferred (quar.)                   | 31½c      | 4-1                  | 3-20    | Waite Amulet Mines, Ltd.                      | 135c      | 3-10                 | 2-13    |
| Sinclair Oil Corp. (quar.)  | 65c        | 3-13                 | 2-13    | 4½% preferred A (quar.)                                | \$1       | 4-1                  | 3-20    | Walgreen Co. (quar.)                          | 40c       | 3-12                 | 2-13    |
| Socony-Vacuum Oil (quar.)   | 50c        | 3-10                 | 2-6     | Terre Haute Water Works, 7% pfd. (quar.)               | \$1.75    | 3-2                  | 2-11    | Walker & Company, \$2.50 class A (quar.)      | 62½c      | 4-1                  | 3-13    |
| Sonotone Corp., common (quar.)  | 8c         | 3-31                 | 3-6     | Thatcher Glass Mfg. (quar.)                            | 25c       | 3-16                 | 2-27    | Warner-Hudnut, Inc., common (quar.)           | 25c       | 3-10                 | 2-25    |
| \$1.25 preferred (quar.)  | 31½c       | 3-31                 | 3-6     | Thermatomic Carbon Co.                                 | \$6       | 3-31                 | 3-20    | 6% 1st preferred (quar.)                      | \$1.50    | 4-1                  | 3-18    |
| \$1.55 preferred (quar.)  | 38½c       | 3-31                 | 3-6     | Thew Shovel Co. (quar.)                                | 40c       | 3-2                  | 2-16    | Warren (Northam) Corp.—                       |           |                      |         |
| South Carolina Electric & Gas—  |            |                      |         | Thomaston Mills (quar.)                                | 25c       | 4-1                  | 3-14    | \$3 convertible pref. (quar.)                 | 75c       | 3-2                  | 2-16    |
| Common (increased)  | 17½c       | 4-1                  | 3-20    | Quarterly  | 25c       | 6-25                 | 6-18    | Warren (S. D.) Co., common (quar.)            | 25c       | 3-2                  | 2-6     |
| 5% preferred (quar.)  | 62½c       | 4-1                  | 3-20    | Thompson Electric Welder (quar.)                       | 25c       | 3-2                  | 2-3     | 4.50% preferred (quar.)                       | \$1.12    | 3-2                  | 2-6     |
| 4.60% preferred (quar.)   | 57½c       | 4-1                  | 3-20    | Thompson Products, Inc., common                        | 50c       | 3-13                 | 2-27    | Warren Petroleum Corp.                        | 40c       | 3-2                  | 2-16    |
| South Porto Rico Sugar Co., common  | \$1        | 4-1                  | 3-16    | 4½% preferred (quar.)                                  | \$1       | 3-13                 | 2-27    | Washington Wire Co. (quar.)                   | 25c       | 3-10                 | 2-25    |
| 8% preferred (quar.)  | 50c        | 4-1                  | 3-16    | Thrifty Stores, Ltd.                                   | 125c      | 4-1                  | 3-13    | Washington Water Power Co., common            | 37½c      | 3-16                 | 2-24    |
| South Texas Development, class B  | \$1        | 3-2                  | 1-19    | Tide Water Associated Oil Co. (quar.)                  | 25c       | 3-2                  | 2-9     | \$6 preferred (quar.)                         | \$1.50    | 3-16                 | 2-24    |
| Southern California Water, common (quar.)   | 16½c       | 3-2                  | 2-2     | Tilo Roofing Co.                                       | 10c       | 3-2                  | 2-25    | Watervliet Paper Co.                          | 35c       | 3-3                  | 2-20    |
| 4% preferred (quar.)  | 25c        | 3-2                  | 2-2     | Timely Clothes, Inc. (quar.)                           | 25c       | 4-1                  | 3-20    | Watson (Jack) & Co., Ltd. (quar.)             | \$20c     | 4-1                  | 3-14    |
| 4½% preferred (quar.)   | \$0.265625 | 3-2                  | 2-2     | Timken Roller Bearing Co.                              | 75c       | 3-10                 | 2-20    | Waukesha Motor Co. (quar.)                    | 25c       | 4-1                  | 3-2     |
| 5½% preferred (quar.)   | 34½c       | 3-2                  | 2-2     | Toledo Edison Co.—                                     |           |                      |         | Weimar Engineering Co.                        | 20c       | 3-2                  | 2-14    |
| Southern Gas (quar.)  | 20c        | 3-6                  | 2-2     | 4.25% preferred (quar.)                                | \$1.06½   | 3-2                  | 2-13    | Wesson Oil & Snowdrift Co., Inc.—             |           |                      |         |
| Southern Indiana Gas & Electric, common   | 37½c       | 3-30                 | 3-10    | 4.56% preferred (quar.)                                | \$1.14    | 3-2                  | 2-13    | \$4 preferred (quar.)                         | \$1       | 3-2                  | 2-13    |
| 4.80% preferred (quar.)   | \$1.20     | 5-1                  | 4-15    | Toronto Elevators, Ltd.                                | \$20c     | 3-2                  | 2-20    | West Coast Life Insurance Co.                 | 25c       | 3-4                  | 2-26    |
| Southern Natural Gas (quar.)  | 35c        | 3-13                 | 3-2     | Toronto Iron Works, Ltd., common (quar.)               | \$20c     | 4-1                  | 3-13    | West Coast Telephone (quar.)                  | 50c       | 3-1                  | 2-14    |
| Southern Pacific Co. (quar.)  | 75c        | 3-23                 | 3-2     | Class A (quar.)  | \$20c     | 4-1                  | 3-13    | West Disinfecting Co., common (quar.)         | 25c       | 3-1                  | 2-16    |
| Southern Railway Co., com. (increased)  | \$1.25     | 3-14                 | 2-13    | Transcontinental Gas Pipe Line Corp., com.             | 35c       | 3-16                 | 3-3     | \$5 preferred (quar.)                         | \$1.25    | 3-1                  | 2-16    |
| 5% non-cum. preferred (quar.)   | \$1.25     | 3-14                 | 2-13    | \$2.55 preferred (quar.)                               | 63½c      | 5-1                  | 4-20    | West Indies Sugar Corp. (reduced)             | 20c       | 3-16                 | 3-2     |
| 5% non-cum. preferred (quar.)   | \$1.25     | 6-15                 | 5-13    | Transue & Williams Steel Forgings (quar.)              | 25c       | 3-12                 | 3-4     | West Ohio Gas Co. (quar.)                     | 20c       | 3-20                 | 3-5     |
| 5% non-cum. preferred (quar.)   | \$1.25     | 8-15                 | 8-14    | Travelers Insurance (Hartford) (quar.)                 | \$3       | 3-12                 | 2-25    | West Virginia Coal & Coke Corp.               | 30c       | 3-16                 | 3-2     |
| Southern Utah Power   | 25c        | 3-2                  | 2-20    | Trinity Universal Insurance (Dallas, Texas)—           |           |                      |         | West Virginia Pulp & Paper                    |           |                      |         |



| Name of Company                           | Per Share | When Payable of Rec. | Holders |
|---|-----------|----------------------|---------|
| Wizard Boats, Inc., common                | 2½c       | 5-1                  | 4-15    |
| Common                                    | 2½c       | 8-1                  | 7-15    |
| Wood (G. H.) & Co., 5½% preferred (quar.) | \$1.37½   | 3-1                  | 2-14    |
| Woodward Governor Co. (quar.)             | 32½c      | 3-6                  | 2-19    |
| Woodward Iron Co. (quar.)                 | 50c       | 3-30                 | 3-13    |
| Extra                                     | 50c       | 3-30                 | 3-13    |
| Woolworth (F. W.) Co. (quar.)             | 50c       | 3-5                  | 2-10    |
| Extra                                     | 50c       | 3-5                  | 2-10    |
| Woolworth (F. W.) & Co., Ltd. (final)     | a35%      | 3-16                 | 1-27    |
| Worthington Corp., common (quar.)         | 50c       | 3-20                 | 3-2     |
| 4½% prior preferred (quar.)               | \$1.12½   | 3-16                 | 3-2     |
| 4½% convertible prior preferred (quar.)   | \$1.12½   | 3-16                 | 3-2     |
| Wright-Hargreaves Mines, Ltd.             | 13c       | 4-1                  | 2-25    |
| Wrigley (William) Jr. Co.—                |           |                      |         |
| Monthly                                   | 25c       | 3-2                  | 2-20    |
| Monthly                                   | 25c       | 4-1                  | 3-20    |
| Wuritzer (Rudolph) Co. (quar.)            | 20c       | 3-1                  | 2-13    |
| Yellow Cab Co.—                           |           |                      |         |
| 6% preferred (quar.)                      | 37½c      | 4-30                 | 4-10    |
| 6% preferred (quar.)                      | 37½c      | 7-31                 | 7-10    |
| Yale & Towne Mfg. Co. (quar.)             | 50c       | 4-1                  | 3-10    |
| Young (L. A.) Spring & Wire Co. (quar.)   | 25c       | 3-16                 | 3-2     |
| Extra                                     | 25c       | 3-16                 | 3-2     |
| Youngstown Sheet & Tube Co. (quar.)       | 75c       | 3-16                 | 2-13    |
| Youngstown Steel Door Co. (reduced)       | 25c       | 3-16                 | 2-28    |
| Zeigler Coal & Coke (quar.)               | 25c       | 3-6                  | 2-25    |
| Monthly                                   | 50c       | 3-31                 | 3-10    |
| Zenith Radio Corp.                        |           |                      |         |

\*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§ Less British income tax.

|| Less Jamaica income tax.

¶ Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

## General Corporation and Investment News

(Continued from page 6)

peeling, mildew, spoilage, malfunction of equipment or other costly damage.

In addition to "Moisture Magnet" dehumidifiers for home, business and industry, the corporation also manufactures console and window type room air conditioning units for home and office.—V. 177, p. 877.

### Resort Airlines, Inc.—Stock Offering Delayed—

The directors of this corporation and of Fiduciary Management, Inc., which owns 84% of Resort common stock, have delayed a proposed common stock offering to minority shareholders for technical reasons.

The airline announced recently it would offer holders of 1,449,374 shares of common the right to subscribe for one new share at 20 cents per share for each share held Feb. 20. Expiration date would have been March 16.—V. 177, p. 726.

### Robinson Cotton Mills Ltd. (Canada) — Partial Redemption—

The company has called for redemption on March 10, next, 10,000 shares of its 3% non-cumulative preferred stock at \$5 a share.

### Roman Catholic Bishop of Grand Rapids, Mich.—Bonds Offered—McMahon & Hoban, Inc. are offering an issue of \$110,000 3%-3¼% notes dated Feb. 16, 1953, due serially from one to 10 years.

The proceeds are to be used to pay for construction of a combination school and church in Grand Rapids, Mich.

### Rowe Methods, Inc., Cleveland, O.—Issues Brochure—

A colorful, four-page brochure, illustrating and describing its ADJUST-A-DOCK and ADJUST-A-TRUCK is available from this corporation, located at 2334 Detroit Ave., Cleveland 13, Ohio.

Both units are designed to increase handling efficiency on shipping and receiving docks. The ADJUST-A-DOCK bridges the difference in height between docks and rail cars and highway trucks, so that goods flow directly to and from the building and the carrier.

The ADJUST-A-TRUCK is ideal for those firms who do not have adequate room on their docks or in front of their docks to install adjustable dock ramps.

### (F. C.) Russell Co. (& Subs.)—Earnings Gain—

| Nine Months Ended Jan. 31— | 1953         | 1952         |
|----------------------------|--------------|--------------|
| Net sales                  | \$13,649,983 | \$10,601,649 |
| Net earnings after taxes   | 957,306      | 809,608      |
| Earnings per share         | \$1.69       | \$1.60       |

\*Based on shares presently outstanding.

F. C. Russell, President and Chairman of the Board on Feb. 26 further announced:

"Net property, plants and equipment for the period ending Jan. 31, 1953, total \$1,969,394, which is an increase of \$429,393, all of which has been financed without borrowing. Expansion of the Canadian plant has been completed and the new unit is in full operation.

"The directors have declared the regular quarterly dividend of 30¢ per share, payable April 1, 1953 to stockholders of record March 20, 1953."

### CONSOLIDATED FINANCIAL CONDITION AS OF JANUARY 31

|  | 1953        | 1952        |
|--|-------------|-------------|
| Assets   | \$4,615,543 | \$3,921,646 |
| Current Liabilities                                | 1,845,481   | 1,100,257   |
| Working capital                                    | \$2,770,062 | \$2,821,389 |
| Other assets                                       | 132,596     | 60,804      |
| Investment in subsidiaries                         | 197,120     | 40,000      |
| Property, plants & equipment (net)                 | 1,969,395   | 1,540,001   |
| Deferred charges                                   | 21,262      | 53,737      |
| Total  | \$5,090,435 | \$4,515,931 |
| Less: Other liabilities provided for contingencies | 50,000      | 50,000      |
| Net worth  | \$5,040,435 | \$4,465,931 |
| Net worth represented by:                          |             |             |
| Common stock                                       | 566,177     | 514,764     |
| Capital surplus                                    | 935,213     | 421,083     |
| Retained earnings                                  | 3,539,045   | 3,530,084   |
| Total  | \$5,040,435 | \$4,465,931 |

—V. 176, p. 1062.

### San Diego Gas & Electric Co.—Secondary Offering—A secondary offering of 13,000 shares of common stock (par \$10) was made on Feb. 18 by Blyth & Co., Inc. at \$16.12½ per share, with a dealer's discount of 30 cents per share. It was completed on Feb. 19.—V. 176, p. 1567.

### Seaboard & Western Airlines, Inc.—Operations Up—

The corporation on Feb. 25 announced that its commercial and military operations across the Atlantic and Pacific oceans in January totaled 586,401 revenue freight miles—an increase of about 5% over mileage logged for the same month of 1952. The Airtrader fleet in January, 1953, were aloft 2,965 revenue hours.—V. 177, p. 878.

### Seymour Water Co. (Ind.)—Stock Offering—

Mention was made in our issue of Feb. 23 of the public offering of 5,000 shares of 6% cumulative preferred stock (par \$25) at \$26.50 per share plus accrued dividend to date of delivery, by The Bankers Bond Co. Inc., Smart, Clowes & Oswald, Inc., and Wagner, Reid & Ebinger, Inc., all of Louisville, Ky.

The preferred stock is callable at \$27.50 per share as a whole or in part on any dividend payment date. Lincoln Bank & Trust Co., Louisville, Ky., is transfer agent.

PROCEEDS—The company will use the net proceeds of the sale of the 5,000 shares of 6% preferred stock to pay a portion of the cost of making certain additions and improvements to its plant and distribution system in and adjacent to Seymour, Ind. The balance of the cost of making such additions and improvements is being obtained by the issuance and sale of \$225,000 first mortgage notes at par and by the use of \$25,000 surplus operating funds.

BUSINESS—Company was incorporated in Indiana in 1890 and is a public utility supplying water in and adjacent to the City of Seymour, Ind.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized | Outstanding |
|--|------------|-------------|
| First mtg. s. f. note due March 1, 1967  |            | \$239,000   |
| *First mtg. s. f. note due March 1, 1971 |            | 225,000     |
| 6% cum. ptd. stock (par \$25)            | 6,000 shs. | 5,000 shs.  |
| Common stock (par \$50)                  | 3,200 shs. | 12,587 shs. |

\*Sold to Lincoln National Life Insurance Co. Control of the company is exercised by Seymour Water Co., a holding company, organized in Kentucky, which owns all of the 2,587 shares of common stock outstanding.—V. 177, p. 878.

### Signode Steel Strapping Co. (& Subs.)—Sales, Etc.—

| Year Ended Dec. 31—         | 1952         | 1951         |
|-----------------------------|--------------|--------------|
| Invoiced and other revenues | \$24,994,000 | \$28,448,000 |
| Net earnings after taxes    | 1,323,000    | 1,716,000    |
| Earnings per share          | \$2.54       | \$3.40       |

—V. 176, p. 1772.

### Simpson-Sears, Ltd. (Canada)—Bonds Offered—Wood, Gundy & Co. Ltd. is offering a new issue of \$15,000,000 4¼% first mortgage bonds, series A, maturing April 1, 1973 at 100% and accrued interest.

The company acquired as of Jan. 8, 1953, the mail order, agency and order office business formerly operated by Simpsons, Ltd. and its subsidiaries. Properties purchased include the main mail order warehouses in Toronto, Halifax, Regina and Vancouver, Canada, having a total area of approximately 1,892,566 square feet of floor space.

The company is owned equally by Simpsons, Ltd. and Sears, Roebuck & Co., During the five years 1953-1957, inclusive, it is anticipated that about 15 new retail stores will be constructed by the company. Of these it is planned that four, will cost about \$4,000,000 each to construct and equip. They will be located in communities with a population of 200,000 or more.

### (Alexander) Smith, Inc.—Two New Directors Elected

Thomas M. Bancroft and Edwin F. Blair have been elected directors of this corporation.

Mr. Bancroft is President and a director of Mount Vernon-Woodberry Mills, Inc., of Baltimore, manufacturers of industrial textile products. He is also President of Turner Halsey Co., New York, selling agents for Mount Vernon-Woodberry Mills. Mr. Bancroft is a director and member of the executive committees of the Fidelity-Phoenix Insurance Co., and the Niagara Fire Insurance Co. He is also a director of the United Fruit Co.

Mr. Blair is a member of the New York law firm of Hughes, Hubbard, Blair & Reed. He is a director and member of the executive committee of Union Bag & Paper Corp., and a director of Packard Motor Car Co., and Holly Sugar Corp. Mr. Blair is also a member of the advisory board of the Chemical Bank & Trust Co., New York.—V. 177, p. 532.

### South Carolina Electric & Gas Co.—Subscription Agent

The Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., has been appointed agent for issuing, splitting, grouping and transferring warrants for subscription to an additional 358,045 shares of its common stock, and agent to exchange these warrants for common stock until March 4, 1953. See also V. 177, p. 878.

### Southern Natural Gas Co.—To Increase Facilities—

A Federal Power Commission Presiding Examiner has filed a decision, subject to Commission review, authorizing this company to construct facilities to increase the daily delivery capacity of its natural gas pipeline system from 670,000,000 cubic feet to 1,020,000,000 cubic feet daily.

The decision, filed by Presiding Examiner Emery J. Woodall, also authorizes South Carolina Natural Gas Co., and South Georgia Natural Gas Co., both new corporations, to construct pipeline systems to transport natural gas purchased from Southern Natural.

Southern's construction program, estimated to cost \$44,932,600, includes about 522 miles of pipeline additions to the company's existing system together with 9,800 horsepower in compressor capacity, and approximately 270 miles of new pipeline and a new 4,400 horsepower compressor station. The Commission already has granted temporary authorization for the construction of about 109 miles of the pipeline covered by this decision.

Southern's application also covered construction of a gas supply system extending southward from a point of connection in the Gwinville, Miss., gas field with Southern's existing lines to the Gulf of Mexico. This phase of the construction program, estimated to cost about \$32,518,500, and including more than 326 miles of pipeline and approximately 8,700 horsepower in compressor capacity, was authorized by the FPC last Oct. 31, and was thus removed from the scope of the decision.

South Georgia Natural Gas Co. was authorized to construct 335 miles of pipeline extending southeasterly from a point on Southern's system in Lee County, Ala., through southwestern Georgia and into Florida to serve five direct industrial customers and to provide city gate natural gas service to 11 communities in Georgia and three in Florida. The total cost of construction is estimated at \$8,141,518. Capacity of the company's projected system will be approximately 20 million cubic feet of gas per day.

South Carolina Natural Gas Co.'s project includes approximately 160 miles of pipeline extending southeasterly from the proposed eastern terminus of Southern's system near Aiken, S. C., to sell gas to South Carolina Electric & Gas Co., at the city gates of Columbia, Charleston and Summerville, S. C., and to the municipalities of Bamberg, Denmark, Orangeburg and Walterboro. South Carolina Natural plans to purchase 30 million cubic feet of gas per day from Southern Natural. Total over-all construction cost of the project is estimated at \$5,945,000. Presiding Examiner Woodall conditioned this authorization to require that if South Carolina Natural's securities, issued to finance the project, are to be privately sold, the company shall maintain competitive conditions with respect to the sale.—V. 177, p. 878.

### Southern New England Telephone Co.—Earnings—

| Period End. Dec. 31—  | 1952—Month— | 1951—12 Mos.— | 1952—12 Mos.— | 1951—12 Mos.— |
|-----------------------|-------------|---------------|---------------|---------------|
| Operating revenues    | \$6,198,286 | \$5,442,448   | \$67,517,135  | \$61,502,391  |
| Operating expenses    | 4,255,706   | 3,767,765     | 46,692,781    | 44,123,908    |
| Federal income taxes  | 264,335     | 736,155       | 7,511,215     | 6,477,387     |
| Other operating taxes | 242,155     | 201,301       | 3,124,622     | 2,830,995     |
| Net operating income  | \$1,436,090 | \$737,227     | \$10,188,517  | \$8,070,101   |
| Net after charges     | \$44,328    | \$39,227      | \$7,704,628   | \$6,756,230   |

—V. 177, p. 416.

### Southern Utah Power Co.—To Issue Notes—

The company has been authorized by the Federal Power Commission to issue a promissory note, payable not more than one year from its date and in an amount not exceeding \$100,000, and a note or notes in renewal thereof having maturity dates not later than March 1, 1955.

The company plans to issue the note initially, under terms of a loan agreement with The Chase National Bank of the City

of New York, bearing interest at the rate of 3¼% annually, payable quarterly from the date of the note until maturity.

Proceeds from the note will be used, together with proceeds from securities previously issued, to finance part of Southern Utah's 1953 construction program.—V. 177, p. 727.

### Southwest Oil Corp.—Stock Offered—

Teden & Co., Inc., New York, on Feb. 19 offered publicly an issue of 582,000 shares of common stock (par 10 cents) at 50 cents per share. The net proceeds will be used to pay for drilling expenses, to buy additional leasehold and for general corporate purposes.

The corporation was formed on Dec. 31, 1952, to engage in all phases of the oil and gas business. It plans to acquire and exploit leases covering certain properties in Pottawatomie and Okmulgee Counties, Okla.; Fayette County, Ill.; Shackelford and Haskell Counties, Tex.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                             | Authorized     | Outstanding    |
|-----------------------------|----------------|----------------|
| Common stock (par 10 cents) | 3,000,000 shs. | 1,572,000 shs. |

\*Includes 990,000 shares issued in payment for leases.

### Southwestern Public Service Co. — Stock Offering Oversubscribed—The recent offering to common stockholders of 293,462 additional shares of common stock at \$21.50 per share has been oversubscribed. Under primary rights, 270,505 shares (92%) were subscribed for, the remainder being allotted under oversubscription privileges. Rights expired on Feb. 17. Dillon, Read & Co. Inc. acted as dealer-manager (see details in V. 177, p. 628).—V. 177, p. 878.

### Special Investments and Securities, Inc., Los Angeles, Calif.—Assets Show Gain—

| As of Dec. 31—                      | 1952        | 1951        |
|-------------------------------------|-------------|-------------|
| Net asset value                     | \$1,868,231 | \$1,698,421 |
| Net asset value per preferred share | \$182.82    | \$152.42    |
| Net asset value per common share    | \$6.79      | \$5.71      |

### Specialty Converters, Inc. — Secondary Offering—A secondary offering of 5,000 shares of common stock (par one cent) was made Feb. 18 by Stieglitz & Co. at market (50 cents per share).

The net proceeds went to Leif B. Norstrand, the selling stockholder.—V. 177, p. 878.

### Spokane International RR.—Earnings—

| January—            | 1953      | 1952      | 1951      | 1950      |
|---------------------|-----------|-----------|-----------|-----------|
| Gross from railway  | \$209,080 | \$209,100 | \$173,421 | \$107,140 |
| Net from railway    | 56,145    | 37,022    | 32,390    | 23,786    |
| Net r. oper. income | 23,359    | 13,454    | 11,695    | 46,552    |

\*Deficit.—V. 177, p. 532.

### Standard Packaging Corp. — Secondary Offering — A secondary offering of 20,100 shares of common stock (par \$1) was made on Feb. 18 by Van Alstyne, Noel & Co. at \$11.50 per share, with a dealer's discount of 60 cents per share. It was quickly completed.—V. 176, p. 603.

### Stanwood Oil Corp.—Concludes Acquisition—

The corporation on Feb. 25 announced that negotiations for acquisition of control of New Brunswick Oilfields, Ltd. have just been concluded, and preliminary agreements signed.

The New Brunswick properties comprise what is known as The Crown Lease, covering approximately 15,000 sq. miles (9,600,000 acres) of the eastern third of the Province of New Brunswick, Canada; a complete refinery; operating oil and gas wells; and sundry machinery and equipment. Sales of gas and oil by New Brunswick for its fiscal year ended May 31, 1952, were approximately \$250,000.—V. 177, p. 878.

### Steep Rock Iron Mines, Ltd.—Leases to Inland Steel Co. Subsidiary Large Iron Ore Deposit—

The Steep Rock firm has leased to Caland Ore Co., Ltd., a subsidiary of Inland Steel Co., 1,206 acres, containing large iron ore bodies, located in northwestern Ontario, Canada. The property is 140 miles west of Port Arthur.

The lease will run for 99 years, and royalties paid to Steep Rock will be based on the market value of the ore.

It is understood that under the terms of the lease, Inland is making a loan of \$8,000,000 to Steep Rock, repayable after mining operations have commenced.

According to Philip D. Block, Jr., Vice-President of Inland Steel Co., his company plans to spend \$50,000,000 for development of the leased property over the next seven years. These funds would come out of the Inland's own treasury.

Mr. Block stated that test drillings to date indicate at least 50,000,000 tons of ore in the leased area, with a greater tonnage indicated.

Inland Steel expects to begin shipping ore in about seven years, with shipments in 1960 amounting roughly to 750,000 tons. By 1969, Mr. Block said annual output should reach three million tons and will be maintained at that level.

Cyrus S. Eaton, Chairman of Steep Rock, said that Inland will pay "very substantial royalties" on every ton of ore shipped out of the Caland Ore properties. He added, "The royalties will be higher than has ever before been arranged by anyone under similar agreement."

Mr. Eaton said he could not definitely specify exactly what the royalties would amount to "because they are tied to the iron content of the extracted ore."

He said that a substantial part of the ore from the orebody leased to Inland will run 62% to 64% iron content-dry, a factor which will make the royalties more valuable to Steep Rock.

Mr. Eaton also estimated that 15% to 20% of the orebody is rock ore, which normally contains the highest iron content. Most ore from the Mesabi, Marquette and other American ranges runs to a high of 56% iron content.

Asked to estimate how much ore is likely to be found in the orebody leased to Inland, Mr. Eaton said that "as a guess there's all of 500 million tons at a depth that could run to 4,000 feet."

Steep Rock plans to use the abovementioned \$8,000,000 to further the development of its several remaining orebodies in Steep Rock Lake in northwestern Ontario. The company anticipates that by the time Inland has boosted its production from the Caland Ore property to 3,000,000 tons, believed to be by 1960, Steep Rock will have expanded its output to between 10,000,000 and 15,000,000 tons.

Last year Steep Rock produced 1,275,000 tons of ore from one mine known as the "B" orebody and is presently developing two additional orebodies in the same section. This year, it anticipates producing and shipping almost 1,750,000 tons, an increase of about 37% over the year before.

Mr. Eaton disclosed the Pickands Mather & Co., big ore mining and shipping firm of Cleveland, has an option on property next to Inland's orebody, "but the company hasn't started drilling as yet."—V. 175, p. 1764.

### Stein Roe & Farnham, Inc., Chicago — Registers With Securities and Exchange Commission—

The corporation on Feb. 18 filed a registration statement with the SEC covering 200,000 shares of capital stock.—V. 176, p. 1714.

### Superior Steel Corp.—Financing Approved—

The stockholders on Feb. 24 authorized the company to issue and sell 15,000 shares of 5¼% \$100 par preferred stock to Investors Syndicate of America, Inc. In addition, contingent on the sale of the preferred, the company may borrow \$2,000,000 on a long-term note from New England Mutual Life Insurance Co.—V. 177, p. 629.



**Technical Fund, Inc.—Asset Value Lower—**

| As of Dec. 31—            | 1952        | 1951        |
|---------------------------|-------------|-------------|
| Total net assets          | \$5,330,799 | \$6,704,802 |
| Shares outstanding        | 598,649     | 732,367     |
| Net asset value per share | \$8.90      | \$9.15      |

—V. 175, p. 922.

**Tennessee Gas Transmission Co.—Plans Expansion—**

The company announced on Feb. 19 the filing of an application with the Federal Power Commission for authority to build facilities to perform a natural gas transportation service for two gas companies with headquarters in Buffalo, N. Y. and Toronto, Canada.

Under the proposal, the Iroquois Gas Corp. of Buffalo and Niagara Gas Transmission Ltd. of Toronto, who have purchased natural gas in Texas and Louisiana, would contract with Tennessee Gas to transport their gas to the points in New York state where their systems intersect the line of Tennessee.

The application amends one filed by Tennessee Gas in June, 1952, to transport gas for the Niagara company alone, and provides a substantial enlargement of the services sought to be rendered.

Tennessee Gas would transport the gas for delivery in western New York to Iroquois Gas, and at the United States-Canadian border to Niagara Gas. Amount to be transported for Iroquois Gas would be 48,762,000 cubic feet per day, and for Niagara Gas 60,700,000 cubic feet per day.

Since the gas to be transported is from reserves not committed to Tennessee Gas, the proposed transportation service will not affect reserves committed to its other customers, the application pointed out.

Facilities costing \$91,718,000 which would be constructed include a 574-mile 30-inch pipeline from Kinder, La. northeast through Louisiana, Mississippi and Tennessee to join the present Tennessee Gas system at Portland, Tenn.; approximately 130 miles of loop line in Texas, Louisiana, Ohio and Pennsylvania; a 45-mile, 20-inch spur line from the Tennessee Gas line near Buffalo to a point on the United States-Canadian border near St. Catharines; a submerged crossing of the Niagara River; 17,520 additional horsepower at existing compressor stations, and 21,280 horsepower in three new compressor stations near Yazoo City, Miss.; Morehead, Ky., and Findley Lake, N. Y. plus 158 miles of lateral pipelines in Louisiana and Texas.—V. 177, p. 727.

**Texas Mexican Ry.—Earnings—**

| December—            | 1952      | 1951      | 1950      | 1949      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$286,827 | \$272,630 | \$247,168 | \$247,711 |
| Net from railway     | 81,833    | 73,124    | 9,075     | 75,605    |
| Net ry. oper. income | 7,389     | 424       | 308,229   | 31,289    |

From Jan. 1—

|                      |           |           |           |           |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | 3,529,923 | 3,313,908 | 3,344,519 | 3,069,930 |
| Net from railway     | 1,170,378 | 974,584   | 1,381,107 | 1,098,024 |
| Net ry. oper. income | 359,493   | 285,088   | 255,215   | 473,368   |

\*Deficit.—V. 177, p. 145.

**Texas & Northern Ry.—Earnings—**

| December—            | 1952      | 1951     | 1950      | 1949     |
|----------------------|-----------|----------|-----------|----------|
| Gross from railway   | \$138,552 | \$95,751 | \$126,526 | \$73,145 |
| Net from railway     | 96,328    | 52,559   | 77,434    | 47,616   |
| Net ry. oper. income | 26,061    | 19,426   | 21,589    | 23,468   |

From Jan. 1—

|                      |           |           |           |         |
|----------------------|-----------|-----------|-----------|---------|
| Gross from railway   | 1,340,815 | 1,399,105 | 1,243,253 | 914,943 |
| Net from railway     | 797,447   | 700,170   | 833,830   | 493,909 |
| Net ry. oper. income | 233,668   | 200,464   | 334,715   | 233,275 |

\*Deficit.—V. 177, p. 239.

**Texas & Pacific Ry.—Earnings—**

| Period End. Dec. 31—   | 1952—Month—1951 | 1952—12 Mos.—1951 |
|------------------------|-----------------|-------------------|
| Ry. operating revenues | \$7,704,143     | \$6,850,326       |
| Ry. operating expenses | 4,749,756       | 4,883,063         |
| Net rev. from ry. ops. | \$2,954,387     | \$1,967,263       |
| Net ry. oper. income   | 1,597,456       | 1,010,670         |

—V. 177, p. 48.

**Texas Utilities Co.—Plans Stock Offering—**

The company plans to raise \$15,000,000 of new construction money by placing a common stock issue on the bidding block in early June. The company says it will use the proceeds to reimburse the treasury for funds applied to the expansion program of its three subsidiaries, which plan expenditures this year totaling \$68,500,000.

Texas Utilities Co. will invest \$6,000,000 each in additional common stock of Texas Electric Service Co. and Texas Power & Light Co. It purchased in January \$4,200,000 of Dallas Power & Light Co. common. The parent's purchase of common stock of Texas Electric and Texas Power will come at the same time the two companies sell their own senior securities—in April and May, respectively. Dallas Power & Light Co., meanwhile, will market \$9,000,000 of mortgage bonds late in March.—V. 177, p. 1419.

**Textron Incorporated — To Distribute Indian Head Stock Holdings—**

The corporation on Feb. 6 announced the adoption of a plan of reorganization providing for distribution to its common stockholders of one share of common stock of Indian Head Mills, Inc. (R. I.) for each 10 shares of Textron common stock. As a result of such action there will be distributed to the Textron common stockholders 119,654 shares of Indian Head Mills, Inc. common stock (par \$1). The record date for such distribution will be Feb. 26, 1953 and payment and distribution will be made to stockholders on March 9, 1953.

The 119,654 shares of Indian Head stock which will thus be distributed under this plan constitute slightly more than 94% of the shares outstanding and comprise the entire interest of Textron in such company. The remaining 6,500,000 shares are owned by James E. Robison, the President of Indian Head Mills, Inc. Indian Head Mills, Inc., with offices at 1407 Broadway, New York City, is duly qualified to do business in the State of New York and elsewhere. Its business will be the manufacture and sale of the well-known Indian Head cloth and also of mitten flannels and certain other greige goods.

In exchange for the issue of the 119,654 shares of its stock which are to be distributed as above described, Indian Head Mills, Inc., has acquired from Textron certain properties, including leasehold improvements, office furniture and equipment and the automotive equipment used by its sales force throughout the country. In addition, it has contracted to purchase from Textron as of the close of business on Feb. 7, 1953, the plants in which Indian Head cloth is woven and finished, inventories and trade name. The weaving is done at a mill in Cordova, Ala., which has a capacity of over 600,000 yards a week. The bleaching and dyeing of the Indian Head cloth is carried on in leased premises at Nashua, N. H. This finishing plant, equipped with machinery so purchased, is capable of turning out approximately 600,000 yards weekly. Some commission finishing is also done at this location for outside parties.

Because it was believed that the highest price for these properties would be realized through an installment sale arrangement, payment is to be made over a five-year period. The total purchase price will be fixed in pursuance of formulas specified in the contract and cannot be finally determined until the valuation of properties has been completed. It probably will not exceed \$5,000,000. Certain supplies and prepaid items will be purchased on open account. \$3,000,000 of the purchase price will be paid in equal monthly installments of \$50,000 each and will bear interest at 4%. The balance will be payable at the end of 5 years but will be without interest and will be subordinated to all other indebtedness. If the entire purchase price is prepaid, then the following discounts will be allowed: for full payment before Dec. 31, 1953 the discount will be \$400,000; before Dec. 31, 1954, \$300,000; before Dec. 31, 1955, \$200,000; and before Dec. 31, 1956, \$100,000.

Under the purchase agreement, until the purchase price is satisfied in full, no dividends may be paid on the Indian Head stock and there

will also be restrictions on executive compensation, capital expenditures and certain other corporate action.

Royal Little, President, further announced as follows:

"During the past two years the profits after taxes (without allowance for interest and other non-operating expenses) produced by the properties purchased by Indian Head Mills, Inc. would have been approximately as follows if this business had been in a separate company: for 1952, \$462,000, which is approximately 3 1/2% of net sales of \$12,721,000, and for 1951, \$697,000, which is approximately 5% of net sales of \$13,460,000. Because the regular amortization of the purchase price will be \$600,000 a year, it may require not only the entire net earnings but also the cash realized from depreciation deductions to meet such fixed payments.

Balance Sheet of Indian Head Mills, Inc. as of Feb. 9, 1953: (Estimated)—

| ASSETS—                       |             |
|-------------------------------|-------------|
| Cash                          | \$6,500     |
| Inventories (at cost)         | 2,300,000   |
| Other current assets          | 49,000      |
| Plant, property and equipment | 2,380,000   |
| Other assets                  | 346,000     |
| Total                         | \$5,081,500 |
| LIABILITIES—                  |             |
| Notes payable—(current)       | \$600,000   |
| Accounts payable              | 222,000     |
| Accrued liabilities           | 73,000      |
| Notes payable—(non-current)   | 4,060,500   |
| Capital stock (common)        | 126,000     |
| Total                         | \$5,081,500 |

The First National Bank of Boston has agreed to factor the accounts receivable of the new company. The company has a Federal excess profits tax credit of about \$2,000,000.

The transfer of leasehold interests and improvements, furniture and automotive equipment to Indian Head Mills, Inc. in exchange for its stock pursuant to the plan of reorganization constitutes a non-taxable reorganization under the Federal Income Tax Law; the distribution of Indian Head stock to the Textron common stockholders as part of the plan will also be non-taxable; and the present basis for tax purposes of the Textron common stock in the hands of each Textron stockholder will be allocated between the Textron stock and the Indian Head stock in proportion to their respective values on the distribution date.

The transfer agent for the Indian Head stock will be The Providence Union National Bank.—V. 177, p. 145.

**Thomas & Skinner Steel Products Co., Inc., Indianapolis, Ind.—Files With SEC—**

The corporation on Feb. 16 filed a letter of notification with the SEC covering \$250,000 of 5 1/2% first mortgage convertible sinking and bonds to be offered at par and accrued interest from Jan. 1, 1953 (in denominations of \$1,000 and \$500 each), through City Securities Corp., Indianapolis, Ind. The net proceeds are to be used to reduce bank loans and for working capital.

**Thor Corp.—Acquires Electric Range Firm—**

John R. Hurley, President on Feb. 20 announced that this corporation has acquired the Leeson Steel Products Co., New Albany, Ind., manufacturers of electric ranges under the trade name Presteline. The Leeson firm will continue operation as a wholly-owned subsidiary of Thor.

The capital stock of the Indiana company was acquired from six principal stockholders for an undisclosed sum. Mr. Hurley will become President of the subsidiary, in addition to his present position with Thor.

The range previously produced by Leeson has been restyled and will shortly be manufactured under the Thor name.

The Thor Corp. currently produces a complete line of washers, driers, ironers, refrigerators and home food freezers. Mr. Hurley added that the addition of the electric range will be one more forward step in the development of a complete Thor home kitchen-laundry.—V. 176, p. 1715.

**Thorofare Markets, Inc.—Sales at Record High—**

| Fiscal Year Ended— | Dec. 27, '52 | Dec. 29, '51 |
|--------------------|--------------|--------------|
| Sales              | \$40,406,246 | \$38,603,703 |

\*Highest in the history of the company.—V. 176, p. 728.

**Thorp Finance Corp., Milwaukee, Wis.—To Sell Debs.**

The Wisconsin Securities Department has authorized the company to sell \$500,000 of 5% debentures. The proceeds will be used to increase working capital.—V. 176, p. 1270.

**Toledo Peoria & Western RR.—Earnings—**

| December—            | 1952      | 1951      | 1950      | 1949      |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | \$707,184 | \$461,555 | \$878,571 | \$406,581 |
| Net from railway     | 267,156   | 96,653    | 576,374   | 151,370   |
| Net ry. oper. income | 99,978    | 45,468    | 282,766   | 63,189    |

From Jan. 1—

|                      |           |           |           |           |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway   | 7,117,607 | 6,681,281 | 6,021,430 | 4,757,864 |
| Net from railway     | 2,793,236 | 2,524,847 | 2,815,007 | 1,634,210 |
| Net ry. oper. income | 974,806   | 782,214   | 1,221,983 | 682,820   |

—V. 177, p. 145.

**Travertine Products Co., Inc., Reno—Files With SEC—**

The corporation on Feb. 12 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for new construction and for equipment for mining operations.

**Tyler Fixture Corp. — Loan Placed Privately—**This corporation, manufacturers of refrigerated store display fixtures and home freezers, have obtained a 15-year loan of \$1,750,000. It was announced by R. L. Tyler, President, on Feb. 25. E. V. Hale & Co. of Chicago and Robert Fulton Maine of Philadelphia, both specialists in private placement financing, handled arrangements for the loan with two institutional lenders.

The loan took the form of two \$750,000 15-year 4.50% promissory notes due Feb. 1, 1968, and a standby commitment from one of the lenders whereby the borrower may take down at its option \$250,000 on or before Feb. 1, 1954.

Proceeds will be used to repay a bank term loan and for plant improvement and working capital.—V. 174, p. 2551.

**Union Carbide & Carbon Corp. (& Subs.)—Earnings, Etc.**

| Calendar Year—  | 1952         | 1951         |
|---|--------------|--------------|
| Sales   | \$56,931,021 | \$27,519,805 |
| Total income  | \$78,505,458 | \$42,612,195 |
| Net inc. before inc. and excess profits taxes                   | 227,308,403  | 268,386,065  |
| Provision for income and excess profits taxes and renegotiation | 128,987,704  | 164,496,354  |
| Net income  | 98,320,699   | 103,889,711  |
| Dividends paid  | 72,015,860   | 72,015,860   |
| Net income per share  | \$3.41       | \$3.60       |

**CONDENSED BALANCE SHEET DECEMBER 31**

| ASSETS—                                   |               |
|---|---------------|
| 1952                                      | 1951          |
| Total current assets                      | 472,762,802   |
| Fixed assets after accum. dep. and amort. | 574,498,412   |
| Inv. in affiliates and foreign subs.      | 19,744,817    |
| Deferred charges                          | 5,172,117     |
| Patents, trade-marks, and goodwill        | 1             |
| Total                                     | 1,072,178,149 |

| LIABILITIES—                  |             |
|-------------------------------|-------------|
| 1952                          | 1951        |
| Total current liabilities     | 210,968,881 |
| 2.70% promissory notes        | 140,000,000 |
| 3.75% promissory notes        | 100,000,000 |
| Reserve for contingencies     | 6,381,098   |
| *Capital stock (no par value) | 208,766,978 |
| Earned surplus                | 406,061,192 |

Total 1,072,178,149 978,095,618

\*Represented by 28,806,344 shares in both years (including 531,600 shares in 1952 and 649,325 shares in 1951 held by the corporation as collateral under the Stock Purchase Plan for Employees); less present amount of agreements under this plan of \$18,553,970 in 1952 and \$22,732,623 in 1951.

**FINANCE—**On Dec. 31, 1952, there were outstanding 20-year notes aggregating \$150,000,000 and bearing interest at the rate of 2.70% per annum. These notes, held by three insurance companies, are due Dec. 1, 1967, and provide for annual payments of principal in the amount of \$10,000,000 beginning on Dec. 1, 1953. This financing was required in connection with the expansion of production facilities following World War II.

Also outstanding on Dec. 31, 1952, were 100-year notes aggregating \$100,000,000, and bearing interest at the rate of 3 3/4% per annum and maturing Nov. 1, 2051. These notes were issued pursuant to agreements entered into in 1951 with The Prudential Insurance Co. of America and Metropolitan Life Insurance Co. for each to advance \$150,000,000 on 100-year promissory notes bearing interest at the rate of 3 3/4% per annum and maturing Nov. 1, 2051. Additional notes will be issued prior to Oct. 31, 1954, in varying amounts as the balance of the money is needed. There are no sinking fund provisions but optional prepayments may be made without premium from operating funds or from the proceeds of stock sales. At any time after Nov. 1, 1959, the notes may be converted on 30 days' notice at the option of the insurance companies or the corporation into 25-year 3 3/4% notes having a fixed sinking fund that would commence five years after the date of conversion and would retire the notes by maturity without premium. Such conversion would not remove the optional prepayment privileges.

The arrangements for the issuance of the 100-year notes in the amounts of \$300,000,000 were considered desirable in view of the expansion program then in progress and contemplated for the next several years.

**CONSTRUCTION—**Expenditures made during 1952 for additional production facilities amounted to \$151,247,202, as compared with \$112,809,661 during 1951. This is the largest annual construction expenditure in the history of the corporation. At the end of 1952, the investment of the corporation in fixed assets exceeded one billion dollars for the first time.—V. 177, p. 239.

**Union Pacific RR.—Earnings—**

| Period End. Dec. 31—   | 1952—Month—1951 | 1952—12 Mos.—1951 |
|------------------------|-----------------|-------------------|
| Ry. operating revenues | 49,020,521      | 44,719,949        |
| Ry. operating expenses | 36,031,454      | 32,200,864        |
| Net rev. from ry. ops. | 12,989,067      | 12,519,085        |
| Net ry. oper. income   | 4,342,761       | 3,413,147         |

—V. 177, p. 48.

**Union Sulphur & Oil Corp.—Registers With SEC—**

This corporation on Feb. 25 filed with the SEC a registration statement covering a proposed public offering of \$10,000,000 sinking fund debentures due 1978 and 101,000 shares of \$1 par value class A (non-voting) stock. The debentures represent new financing by the company, while the class A shares are already outstanding and are being sold by a number of shareholders. Offering of the debentures and stock will be underwritten by groups headed by Smith, Barney & Co.

The debentures will carry a sinking fund which will become operative in 1956, and is designed to retire 66% of the issue prior to maturity. Interest rate on the debentures, redemption prices, and public offering prices for the debentures and the class A stock will be determined at a later date.

This corporation, organized in 1940 as a successor to a company formed in 1896, is engaged principally in acquiring and developing oil and gas properties. A relatively small proportion of the company's net income is today derived from its remaining sulphur royalty and mineral interests.

The company will apply part of the net proceeds from the sale of the debentures to prepayment of \$2,268,750 bank loans. The balance of proceeds will be added to general funds of the company and, together with cash from operations, will be available for continued exploration and developments, and other corporate purposes.—V. 176, p. 1420.

**United Funds, Inc.—Assets Over \$100,000,000—**

This investment trust now has total net assets of more than \$100,000,000 in its group of four Funds, according to Cameron K. Reed, President.

Due to increased number of shares sold, plus the improvement of market prices of securities owned, the total net assets of the four Funds reached \$100,059,956 at the close of business Feb. 25.

At the start of this year assets of United Fund, United Accumulative Fund, United Science Fund and United Continental Fund aggregated \$97,796,029, compared with \$72,266,012 a year earlier.—V. 177, p. 879.

**United Gas Improvement Co.—To Distribute Holdings**

The directors, on Feb. 24, authorized, subject to SEC approval, the distribution of shares of common stocks of Niagara Mohawk Power Corp., and Consumers Power Co., to the holders of UGI common stock of record at the close of business March 13, 1953, in the ratio of one share of common stock of Niagara Mohawk Power Corp., for each 10 shares of UGI common stock and one share of common stock of Consumers Power Co., for each 20 shares of UGI common stock. No fractional shares will be issued but cash will be paid to UGI stockholders in lieu thereof. It is expected that distribution will be made on or about April 17, 1953.—V. 177, p. 145.

**United States Air Conditioning Corp.—Files—**

The corporation on Feb. 17 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) and warrants to purchase an additional 250,000 shares, to be offered through Mortimer B. Burnside & Co., Inc., New York, in units of one share of stock and 2 1/2 warrants at \$2.29 per unit. The warrants are exercisable after 13 months to purchase prior to Dec. 31, 1957, one share of stock at \$3.06 1/4 per share. The net proceeds are to be used for working capital.—V. 175, p. 1375.

**U. S. Airlines, Inc.—Adds Constellation Plane—**

For the first time in air freight history a Constellation plane, has been added to the fleet of a certified air freight carrier line, according to announcement by Fred A. Miller, President of this corporation. The Constellation is a multi-purpose ship with a 60-seat capacity and will serve primarily in transporting military personnel, both domestically and overseas. It can also be used solely for cargo. Arrangements also have been made by U. S. Airlines for the addition of a DC-4 to be put in service March 1. Two C-46F cargo planes also are scheduled for early delivery to the line.—V. 177, p. 727.

**United States Plywood Corp.—To Stock Warehouses With Two Exotic Plywoods—**

The corporation is completing plans to stock flatcut Honduras mahogany plywood panels at its 44 distribution units throughout the country, according to an announcement by Clifford P. Setter, Vice-President in charge of production.

In addition, the company will stock another rare exotic plywood called Cativo, a natural light wood ranging in tones from almost white to greyish tan.

According to Mr. Setter, the Honduras mahogany and Cativo plywoods are manufactured by Panama Forest Products Corp. in Panama, a mill which United States Plywood has managed since 1951.—V. 176, p. 2067.



**United States Smelting Refining & Min'g Co. (& Subs.)**

| Calendar Year—   | 1952         | 1951         |
|--|--------------|--------------|
| Operating profit before following deductions—                          | \$7,032,886  | \$6,703,996  |
| Provision for depreciation, depletion & amortiz.                       | 2,519,348    | 1,860,413    |
| Federal taxes on income (estimated) excluding                          |              |              |
| excluding \$961,965 for 1952 and \$644,646 for                         |              |              |
| 1951 for tax on net gain from sales of invest-                         |              |              |
| ments, as below—   | 425,000      | 1,220,000    |
| Consolidated net operating profit—                                     | \$4,088,538  | \$3,623,583  |
| Gain or loss resulting from fluctuations of                            |              |              |
| metal prices subsequent to production or pur-                          |              |              |
| chase of ores (see below)—   | Dr1,790,502  | Cr810,146    |
| Net gain from sales of investments after de-                           |              |              |
| ducting estimated Federal inc. taxes thereon                           | 2,728,776    | 1,941,332    |
| Net gain for the year including the foregoing                          |              |              |
| items of quotational gain or loss and net                              |              |              |
| gain from sales of investments—  | \$5,026,812  | \$6,375,061  |
| Earned surplus Jan. 1—   | 13,226,897   | 10,745,803   |
| Amount restored to surplus from "reserve for                           |              |              |
| metal price fluctuations" equal to the above                           |              |              |
| gain or loss from fluctuations of metal prices                         |              |              |
| subsequent to production or purchase of ores                           |              |              |
| (in 1951, amount appropriated to reserve                               |              |              |
| from surplus)—   | 1,790,502    | Dr810,146    |
| Total—   | \$20,044,211 | \$16,310,718 |
| Preferred dividends declared—  | 1,637,818    | 1,637,818    |
| Common dividends declared—   | 1,586,295    | 1,446,003    |
| Earned surplus at Dec. 31—   | \$16,820,098 | \$13,226,897 |
| *No provisions have been made for excess profits taxes, it being       |              |              |
| believed that none will be required. †Equivalent after preferred divi- |              |              |
| dends to \$4.63 per share of common stock in 1952 and \$3.76 in 1951.  |              |              |
| —V. 176, p. 514.   |              |              |

**United States Spring & Bumper Co.—Secondary Offer-**  
**ing**—A secondary offering of 10,000 shares of common  
 stock (par \$1) was made on Feb. 6 by William R. Staats  
 & Co., at \$10 per share. It was completed without the  
 benefit of a selling group.—V. 177, p. 727.

**Universal Major Elec Appliances, Inc.—New Products—**

A new line of room air conditioners is being introduced by this  
 corporation, according to Harry J. Holbrook, Vice-President in charge  
 of marketing. He announced that the initial production run is now  
 in full swing, and that samples have already been shipped to the  
 company's distributors.  
 Included in the line is a half-ton model specially designed for use  
 in casement windows. Like the half-ton conventional window type  
 room cooler, the casement model has a cooling capacity of 6,100  
 British thermal units per hour and is designed for rooms up to 325  
 square feet in area. Both models will remove 1½ pints of moisture  
 from the air per hour, or approximately 4½ gallons per day at high  
 relative humidity.  
 Two three-quarter-ton room air conditioners of the conventional win-  
 dow type in the new line have a cooling capacity of 9,100 BTU per  
 hour for use in rooms up to 485 square feet in area. Both models  
 will remove 2¼ pints of moisture from the air per hour, or approxi-  
 mately six gallons per day at high relative humidity.—V. 177, p. 768.

**Vanadium Corp. of America—Earnings Higher—**

Both sales and earnings of this corporation in 1952 were the largest  
 in its history, and substantial gains in both are being registered in  
 1953, William C. Keeley, President, announced on Feb. 19. The  
 corporation's sales for the year exceeded \$38,000,000, compared with  
 the previous record high sales of \$35,873,247 achieved in 1951. The  
 gain was made in spite of the fact that the country's steel mills,

which normally consume most of the corporation's alloys, were closed  
 by strikes for nearly two months of the year.

The company's net income for 1952 exceeded not only the \$2,005,585  
 reported for 1951 but also the previous record high profit of \$2,234,-  
 121 earned in 1950. This was equivalent to \$4.03 per share on the  
 555,070 shares of capital stock now outstanding. The 1952 net income  
 is after deductions from earnings of more than \$700,000 non-recurring  
 charges, including amortization in excess of normal depreciation and  
 start-up expenses of new plants and facilities.

The corporation's sales for January and February, this year, are  
 substantially above those of the year before, Mr. Keeley said. Since  
 total 1953 output of steel is expected to top 117,000,000 ingot tons,  
 or the highest in history, demand for the company's ferro alloys  
 should continue at a high level. In addition, he said, the aluminum  
 industry which is expected this year to produce 2,400,000,000 pounds,  
 against about 1,850,000,000 pounds in 1952, should be the source of  
 increased alloy demand.

The corporation's \$3,000,000 ferro alloy plant at Graham, W. Va.,  
 and its aluminum alloy plant in Cambridge, Ohio, which have been in  
 operation since late last year, are contributing to gains in both sales  
 and earnings, Mr. Keeley said. So are the company's expanding facili-  
 ties for mining and milling vanadium-uranium ores in the Colorado  
 Plateau area. Construction at Graham of additional facilities for  
 producing very-low-carbon ferrochromium is scheduled for completion  
 next summer, and this should be reflected in operating results there-  
 after he said.—V. 177, p. 629.

**Victoreen Instrument Co.—Files With SEC—**

A letter of notification was filed with the SEC on Feb. 12 covering  
 15,000 shares of common stock (par \$1) to be offered at the market  
 (approximately \$5.25 per share) through Barrett Herrick & Co., Inc.,  
 New York. The proceeds are to go to E. A. Benson and R. F. Shima,  
 the two selling stockholders.—V. 176, p. 728.

**Webster Tobacco Co., Inc.—Now Investment Firm—**  
 Gordon W. Wattles, President, on Feb. 11 in a letter to  
 the stockholders said:

The company's statement of income and earned surplus and balance  
 sheet for the year ended Dec. 31, 1952, reflect the conversion of the  
 company from a cigar manufacturing organization to an investment  
 company. Cigar manufacturing operations ceased on March 1, 1952,  
 the date upon which the contract with Bayuk Cigars, Inc. became  
 operative. This left the company with a substantial part of its  
 assets still in the nature of plants, warehouses, tobacco inventories  
 and receivables as well as its continuing ownership of the "Cinco"  
 brand and trade mark. The tobacco inventory was under contract  
 for sale over a period of 12 months and the "Cinco" brand and trade  
 mark was licensed for a five year period. Since March 1, the company  
 has liquidated most of its receivables and has disposed of one plant  
 and one warehouse. Its remaining three plants and three warehouses  
 are all under lease to others at this time. As funds have become  
 available from inventory sale, the cash realization of receivables and  
 other items, they have been invested in certain securities.

The net assets of the company based upon the market value of in-  
 vestments owned plus other assets, including plants and warehouses  
 at net book value, after depreciation, and after deduction of the  
 dividend referred to below, amounted to \$5,638,008 at Dec. 31, 1952.  
 The indicated net asset value per share of the 369,948 shares of  
 common stock outstanding on Dec. 31, 1952 was approximately \$15.24.

The "Cinco" brand and trade mark has an original tax cost very  
 substantially in excess of the amount which may be ultimately real-  
 ized on its sale. Accordingly the company may realize in later  
 years a substantial capital loss which may be available as an offset  
 against capital gains.

On Dec. 23, 1952 the directors declared a dividend of 10c per share  
 on the common stock payable Jan. 28, 1953 to holders of record  
 Jan. 14, 1953.

On Jan. 15, 1953 the company advanced to Bayuk Cigars, Inc.  
 the sum of \$600,000, without interest, as required by the contract.  
 This sum is repayable on or before Jan. 15, 1954.

During the next six months the company may continue to purchase  
 for retirement from time to time on the New York Stock Exchange

shares of its common stock. Since the end of the calendar year  
 an aggregate of 4,700 shares of common stock have been so purchased.  
 —V. 175, p. 1027.

**Wellington Fund, Inc.—Registers With SEC—**

The corporation on Feb. 17 filed a registration statement with the  
 SEC covering 2,000,000 shares of capital stock.—V. 177, p. 417.

**West Texas Gas Co.—Proposed Sale—**

See El Paso Natural Gas Co. above—V. 176, p. 1270.

**Western Ry. of Alabama—Earnings—**

| December—             | 1952      | 1951      | 1950      | 1949      |
|-----------------------|-----------|-----------|-----------|-----------|
| Gross from railway—   | \$419,807 | \$412,857 | \$430,499 | \$333,797 |
| Net from railway—     | 100,098   | 107,613   | 179,389   | 75,249    |
| Net ry. oper. income— | 55,772    | 67,954    | 37,842    | 38,661    |
| From Jan. 1—          |           |           |           |           |
| Gross from railway—   | 4,712,172 | 4,585,764 | 4,362,864 | 4,052,450 |
| Net from railway—     | 1,085,681 | 1,048,861 | 1,095,814 | 727,783   |
| Net ry. oper. income— | 490,704   | 393,391   | 432,553   | 303,013   |

—V. 177, p. 146.

**Westinghouse Electric Corp.—Unit Buys TV Station—**

See Philco Corp. above—V. 177, p. 239.

**Willys-Overland Motors, Inc.—To Grant License to**  
**Make Jeeps in United Kingdom—**

An agreement in principle has been reached between this corpora-  
 tion and the Standard Motor Co., Ltd., of Coventry, England, which  
 will have far-reaching military and economic significance, was an-  
 nounced on Feb. 26, by Sir John Black, Deputy Chairman and Man-  
 aging Director of Standard, and Ward M. Canaday, Chairman and  
 President of Willys-Overland.

Willys-Overland Export Corp., expects to license Standard for the  
 manufacture of Willys Jeeps at Coventry, for sale by Willys through-  
 out the sterling area, Mr. Canaday said.—V. 177, p. 239.

**Wilson Jones Co.—Borrowing From Banks—**

The company has arranged to borrow \$1,500,000 from First Na-  
 acres) of the eastern third of the Province of New Brunswick, Canada;  
 loan will be represented by promissory notes to mature Dec. 10, 1953  
 through 1959. Interest will range from 3½% to 4%, depending  
 on the banks' prime rate for commercial loans.

The proceeds will be used to retire short-term debt.—V. 176, p. 467.

**Wisconsin Central Ry.—Earnings—**

| December—             | 1952        | 1951        | 1950        | 1949        |
|-----------------------|-------------|-------------|-------------|-------------|
| Gross from railway—   | \$2,588,506 | \$2,337,162 | \$2,176,418 | \$2,013,557 |
| Net from railway—     | 455,411     | 228,221     | 262,783     | 198,391     |
| Net ry. oper. income— | 161,782     | *124,148    | *15,424     | 15,544      |
| From Jan. 1—          |             |             |             |             |
| Gross from railway—   | 31,205,014  | 30,990,686  | 29,430,789  | 28,215,973  |
| Net from railway—     | 6,637,689   | 5,930,193   | 8,124,734   | 5,251,456   |
| Net ry. oper. income— | 2,708,279   | 2,109,073   | 3,488,539   | 2,090,719   |

\*Deficit.—V. 177, p. 146.

**Worthington Corp., Harrison, N. J. — Air Condition-**  
**ing and Refrigeration 1952 Sales Tops 1951 by 20%—**

M. M. Lawlor, Assistant Vice-President and Manager of the cor-  
 poration's air conditioning and refrigeration division, on Feb. 23  
 revealed that his division's product sales for 1952 were 20% above  
 1951. "Our Air Conditioning and Refrigeration Division had the best  
 year in its history in spite of a slow start during the first quarter,"  
 Mr. Lawlor said. "The removal of curbs on commercial construction  
 early in the year, along with a sustained nationwide hot spell at  
 the most opportune time, plus a high level of industrial expansion, all  
 combined to make 1952 a record year."—V. 176, p. 1715.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Marshall County (P. O. Guntersville), Ala.

**Warrant Offering**—M. G. Rains, Secretary and Superintendent of Education, will receive sealed bids until 11 a.m. (CST) on March 11 for the purchase of \$230,000 Capital Outlay School Warrants. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1962 inclusive. Warrants are callable as of Feb. 1, 1957. Legality to be approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

### CALIFORNIA

#### Daly City, Calif.

**Bond Sale**—The \$173,500 fire protection bonds were sold to the Bank of America National Trust & Savings Association of San Francisco, as follows:

\$25,000 5s. Due on July 1 from 1954 to 1958 inclusive.  
30,000 2½s. Due on July 1 from 1959 to 1964 inclusive.  
20,000 2½s. Due on July 1 from 1965 to 1968 inclusive.  
98,500 3s. Due on July 1 from 1969 to 1982 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### East Cliff Sanitation District, Santa Cruz County, Calif.

**Bond Sale**—The Bank of America National Trust & Savings Association of San Francisco recently purchased an issue of \$100,000 Second Division, sewage disposal bonds of 1951, as follows:

\$40,000 4½s. Due on July 1 from 1956 to 1969 inclusive.  
37,000 4s. Due on July 1 from 1970 to 1977 inclusive.  
23,000 4½s. Due on July 1 from 1978 to 1988 inclusive.

The bonds are dated Feb. 1, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Gallatin Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 3 for the purchase of \$75,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Liberty Union High Sch. Dist., Contra Costa County, Calif.

**Bond Sale**—The \$200,000 building bonds offered Feb. 24—v. 177, p. 879—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as follows:

\$40,000 5s. Due on April 1 from 1954 to 1957 inclusive.  
50,000 2½s. Due on April 1 from 1958 to 1962 inclusive.  
60,000 3s. Due on April 1 from 1963 to 1968 inclusive.  
50,000 3½s. Due on April 1 from 1969 to 1973 inclusive.

#### Mount Pleasant School District, Santa Clara County, Calif.

**Bond Sale**—The Bank of America National Trust & Savings Association of San Francisco recently purchased an issue of \$49,000 building bonds, as follows:

\$5,000 3½s. Due on March 1 from 1954 to 1956 inclusive.  
32,000 3½s. Due on March 1 from 1957 to 1972 inclusive.

12,000 3½s. Due on March 1 from 1973 to 1978 inclusive.

The bonds are dated March 1, 1953. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Mountain View, Calif.

**Bond Sale**—The \$300,000 water revenue bonds offered Jan. 28 were awarded to Taylor & Co., of Beverly Hills.

#### Ranchito Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 3 for the purchase of \$25,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### San Bernardino County Water District (P. O. Bloomington), California

**Bond Offering**—Frank C. Marquis, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on March 4 for the purchase of \$155,000 water works bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality to be approved by O'Melveny & Myers, of Los Angeles.

#### Ventura Union High Sch. Dist., Ventura County, Calif.

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 10 for the purchase of \$3,440,000 building bonds. Dated June 15, 1951. Due on June 15 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### CONNECTICUT

#### Darien (P. O. Darien), Conn.

**Note Sale**—The \$200,000 tax anticipation notes offered Feb. 20—v. 177, p. 769—were awarded to the Stamford National Bank & Trust Co., Stamford, at 0.75% discount.

#### New London, Conn.

**Bond Sale**—The \$2,629,000 school, public improvement and water improvement bonds offered Feb. 26—v. 177, p. 880—were awarded to a group composed of National City Bank, Goldman, Sachs & Co., F. S. Smithers & Co., and Andrews & Wells, Inc., all of New York City, as 2½s, at a price of 100.03, a basis of about 2.24%.

#### Waterbury, Conn.

**Note Sale**—The \$500,000 notes offered Feb. 20—v. 177, p. 769—were awarded to the Waterbury National Bank, at 1.18% discount.

### DELAWARE

#### Wilmington, Del.

**Bond Offering**—Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$3,750,000 general obligation bonds, as follows:

\$3,000,000 sewage disposal-1953 bonds. Due on April 1 from 1957 to 1991 inclusive.  
750,000 water department general improvement bonds. Due on April 1 from 1954 to 1978 inclusive.

Dated April 1, 1953. Interest A-O. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

#### Sarasota County (P. O. Sarasota), Fla.

**Bond Offering**—W. A. Wynne, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 18 for the purchase of \$1,000,000 bonds, as follows:

\$750,000 hospital bonds. Due on June 1 from 1954 to 1983 incl.  
250,000 recreational facilities bonds. Due on June 1 from 1954 to 1982 inclusive.

Dated Dec. 1, 1952. Bonds maturing in 1964 and thereafter are callable as of June 1, 1963. Principal and interest (J-D) payable at the Palmer First National Bank & Trust Company, Sarasota, or at the Hanover Bank, New York City. Legality to be approved by Mitchell & Pershing, of New York City.

### GEORGIA

#### Chatham County (P. O. Savannah), Ga.

**Bond Sale**—The \$500,000 2½% court house bonds offered Feb. 20—v. 177, p. 669—were awarded to a group composed of the Trust Company of Georgia, Clement A. Evans & Co., Byron Brooke & Co., J. W. Tindall & Co., and Norris & Hirschberg, all of Atlanta, at a price of 98.287, a basis of about 2.44%.

#### Cochran, Ga.

**Certificates Not Sold**—No bids were submitted for the \$630,000 natural gas revenue anticipation certificates offered Feb. 9. (See under "Georgia, State of," v. 177, p. 669.)

#### Coweta County, County Sch. Dist. (P. O. Newnan), Ga.

**Bond Offering**—J. Wilkins Smith, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (EST) on March 10 for the purchase of \$750,000 bonds, as follows:

\$15,000 2½% school bonds. Due on Jan. 1 from 1954 to 1958 inclusive.  
600,000 2½% school bonds. Due on Jan. 1 from 1959 to 1973 inclusive.

Dated Jan. 1, 1953. Principal and interest (J-J) payable at the First National Bank or Manufacturers National Bank Newnan, or at the option of the holder, at the First National Bank of Atlanta or the Fulton National Bank of Atlanta. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### Eatonton, Ga.

**Certificates Not Sold**—No bids were submitted for the \$530,000 natural gas revenue anticipation certificates offered Feb. 12. (See under "Georgia, State of," v. 177, p. 669.)

#### Hawkinsville, Ga.

**Certificates Not Sold**—No bids were submitted for the \$535,000 natural gas revenue anticipation certificates offered Feb. 9. (See under "Georgia, State of," v. 177, p. 669.)

#### Louisville, Ga.

**Certificates Not Sold**—No bids were submitted for the \$335,000 natural gas revenue anticipation certificates offered Feb. 9. (See under "Georgia, State of," v. 177, p. 669.)

#### Millen, Ga.

**Certificates Not Sold**—No bids were submitted for the \$325,000 natural gas revenue anticipation certificates offered Feb. 9. (See under "Georgia, State of," v. 177, p. 669.)

#### Perry, Ga.

**Certificates Not Sold**—No bids were submitted for the \$485,000 natural gas revenue anticipation certificates offered Feb. 10. (See under "Georgia, State of," v. 177, p. 669.)

#### Sparta, Ga.

**Certificates Not Sold**—No bids were submitted for the \$290,000 natural gas revenue anticipation certificates offered Feb. 11. (See under "Georgia, State of," v. 177, p. 669.)

#### Wadley, Ga.

**Certificates Not Sold**—No bids were submitted for the \$285,000 natural gas revenue anticipation certificates offered Feb. 9. (See under "Georgia, State of," v. 177, p. 669.)

#### Warners Robins, Ga.

**Certificates Not Sold**—No bids were submitted for the \$1,100,000 natural gas revenue anticipation certificates offered Feb. 10. (See under "Georgia, State of," v. 177, p. 669.)

### ILLINOIS

#### Chicago, Ill.

**Bond Offering**—J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 10 for the purchase of \$21,500,000 general obligation bonds, as follows:

\$5,000,000 sewer bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1954 to 1966 inclusive.  
6,000,000 superhighway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1954 to 1966 inclusive.

1,000,000 fire department equipment bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive.

2,000,000 House of Correction bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1956 to 1971 inclusive.

2,000,000 bridge bonds. Dated Sept. 1, 1951. Due on Jan. 1 from 1955 to 1969 inclusive.

4,000,000 electric street lighting system bonds. Dated Sept. 1, 1951. Due on Jan. 1 from 1955 to 1969 inclusive.

1,500,000 refuse disposal - 1951 bonds. Dated Sept. 1, 1951. Due on Jan. 1 from 1955 to 1969 inclusive.

Principal and interest (J-J) payable at the City Treasurer's office or at the office of the Fiscal Agent of the City in New York City. Legality to be approved by Chapman & Cutler, of Chicago.

#### Chicago Sanitary District, Ill.

**Warrant Offering**—Harry E. Eaton, District Clerk, will receive sealed bids until 11 a.m. (CST) on March 5 for the purchase of \$9,150,000 corporate tax anticipation warrants. Dated as agreed upon between the successful bidder and the District. Principal and interest payable at the District Treasurer's office. Legality to be approved by Chapman & Cutler, of Chicago.

#### East Side Levee and Sanitary Dist. (P. O. East St. Louis), Ill.

**Bond Sale**—The \$3,250,000 Combined Trunk Relief Sewer, series D bonds offered Feb. 24—v. 177, p. 880—were awarded to a syndicate composed of John Nuveen & Co., Hornblower & Weeks, R. S. Dickson & Co., all of Chicago, A. G. Edwards & Sons, St. Louis, McDougal & Condon, of Chicago, Stifel, Nicolaus & Co., St. Louis, Provident Savings Bank & Trust Co., Seasongood & Mayer, both of Cincinnati, Robert Show-

ers, of Chicago, Townsend, Dabney & Tyson, of Boston, White-Phillips Co., Davenport, Dempsey & Co., and Channer Securities Corp., both of Chicago, at a price of 100.003, a net interest cost of about 3.15%, as follows:

\$1,830,000 3s. Due on March 1 from 1955 to 1966 inclusive.  
1,420,000 3½s. Due on March 1 from 1967 to 1973 inclusive.

#### Rochelle, Ill.

**Bond Sale**—The \$900,000 electric light revenue bonds offered Feb. 24—v. 177, p. 769—were awarded to William Blair & Co., Chicago, and Braun, Bosworth & Co., Toledo, jointly, as 3s, at a price of 100.80, a basis of about 2.88%.

#### Vermilion County, Danville Community Consolidated Sch. Dist. No. 118 (P. O. Danville), Ill.

**Bond Sale**—The \$1,130,000 building bonds offered Feb. 20—v. 177, p. 769—were awarded to a group composed of First National Bank, A. G. Becker & Co., and Bacon, Whipple & Co., all of Chicago, Milwaukee Co., Milwaukee, Burns, Corbett & Pickard, Inc., and McMaster Hutchinson & Co., both of Chicago, at a price of 100.06, a net interest cost of about 2.29%, as follows:

\$670,000 2s. Due on Dec. 1 from 1954 to 1964 inclusive.  
460,000 2½s. Due on Dec. 1 from 1965 to 1971 inclusive.

#### Wabash County Community Unit Sch. Dist. No. 348 (P. O. Mt. Carmel), Ill.

**Bond Offering**—Gilbert M. Werth, Secretary of the Board of Education, will receive sealed bids until March 9 for the purchase of \$1,200,000 building bonds.

At the previous offering on Feb. 25, the one bid for the issue was rejected.

### INDIANA

#### Evansville School City, Ind.

**Bond Offering**—Secretary of the Board of School Trustees will receive sealed bids until March 9 for the purchase of \$1,000,000 school improvement bonds.

#### Fort Wayne, Ind.

**Bond Sale**—The \$2,750,000 track elevation bonds offered Feb. 26—v. 177, p. 880—were awarded to a syndicate composed of Harris Trust & Savings Bank, Chicago, Blyth & Co. and Harriman Ripley & Co., both of New York City, Braun, Bosworth & Co., Inc., Toledo, F. S. Smithers & Co., New York City, Raffensperger, Hughes & Co., Indianapolis, First of Michigan Corp., New York City, J. J. B. Hilliard & Son, of Louisville, and the Fort Wayne National Bank of Fort Wayne, as 2½s, at a price of 101.41, a basis of about 2.14%.

#### Jackson County (P. O. Brownstown), Ind.

**Bond Sale**—The \$200,000 jail bonds offered Feb. 25—v. 177, p. 880—were awarded to the Seymour National Bank of Seymour, as 2½s, at a price of 100.79, a basis of about 2.45%.

#### Prairie Township (P. O. Brookston), Ind.

**Bond Sale**—The \$212,000 Civil and School Township bonds offered Feb. 23—v. 177, p. 769—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2½s, at a price of 100.038, a basis of about 2.11%.

#### Warren Township, Sch. Twp. (P. O. Indianapolis), Ind.

**Bond Offering**—Charles F. Kohlmeier, Township Trustee,



will receive sealed bids until 2 p.m. (CST) on March 3, for the purchase of \$200,000 building bonds. Dated March 1, 1953. Due on July and Jan. 1 from 1954 to 1964 inclusive. Principal and interest (J-J) payable at the Fletcher Trust Co., Indianapolis. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

### Indianola, Iowa

**Bond Offering**—Carl F. Brown, City Clerk, will receive sealed and open bids until 1:30 p.m. (CST) on March 3 for the purchase of \$47,000 street improvement bonds. Dated March 1, 1953. Due on June 1 from 1954 to 1962 inclusive. Legality to be approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

## KENTUCKY

### Louisville Municipal Housing Commission, Ky.

**Note Offering**—Rosemary Turner, Secretary of the Commission, will receive sealed bids until 1 p.m. (CST) on March 6 for the purchase of \$5,299,000 notes. Dated March 18, 1953. Due on July 10, 1953. Principal and interest payable at such incorporated bank having trust powers or incorporated trust company as the purchaser designates in his proposal. Legality to be approved by Wood, King & Dawson, of New York City.

## LOUISIANA

### Louisiana (State of)

**Bond Sale**—The \$8,000,000 highway bonds offered Feb. 25—v. 177, p. 455—were awarded to a syndicate headed by Blyth & Co., New York City, on a bid reflecting a net interest cost of about 3.08%, as follows: \$7,500,000 first series bonds: \$636,000 3½s, due on Jan. 1 from 1958 to 1963 inclusive; and \$6,864,000 2½s, due on Jan. 1 from 1964 to 1988 inclusive. Bonds maturing from 1964 to 1988 will bear an additional coupon of ¾ths of 1% for the first 10 years. 500,000 series A bonds: \$387,000 3.20s, due on Jan. 1 from 1954 to 1978 inclusive; and \$113,000 3s, due on Jan. 1 from 1979 to 1983 inclusive.

Other members of the syndicate: Hibernia National Bank in New Orleans; Merrill Lynch, Pierce, Fenner & Beane; Equitable Securities Corporation; Scharff & Jones, Inc.; White, Hattier & Sanford; Newman Brown & Co., Inc.; Nusloch, Baudeau & Smith, Inc.; Howard, Weil, Labouisse, Friedrichs and Company; Ducournau & Kees; Schweickhardt & Company. R. S. Hecht & Co.; Glas & Co.; Arnold & Crane; Robt. R. Wolfe; Woolfolk & Shober; W. D. Kingston & Co.; Wheeler & Woolfolk; Rapides Bank and Trust Co., and Steiner, Rouse & Co.

### New Orleans, La.

**Bond Offering**—R. O. Toledano, Secretary of the Board of Liquidation, will receive sealed bids until 11 a.m. (CST) on March 11 for the purchase of \$1,800,000 street improvement, series G bonds. Dated May 1, 1953. Due on Nov. 1, from 1954 to 1982 inclusive. Principal and interest (M-N) payable at such paying agencies in the city, or New York City, respectively, as the Board of Liquidation may designate. Legality to be approved by Wood, King & Dawson, of New York City.

### Plaquemines Parish (P. O. Point-a-la-Hache), La.

**Bond Offering**—E. Lafrance, Secretary of the Police Jury, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$1,500,000 public improvement series 1 bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Bonds ma-

turing in 1969 and thereafter are callable as of April 1, 1968. Interest A-O. Legality to be approved by Foley, Cox & Judell, of New Orleans.

### Rayne, La.

**Bond Offering**—W. J. Gossen, Mayor, will receive sealed bids until 11 a.m. (CST) on March 10 for the purchase of \$785,000 water works and electric light revenue utility bonds. Dated Oct. 1, 1952. Due on Oct. 1, 1954 to 1982 inclusive. Interest A-O. Legality to be approved by Foley, Cox & Judell, of New Orleans.

## MARYLAND

### Montgomery County (P. O. Rockville), Md.

**Bond Offering**—Alex K. Hancock, Director of Finance, will receive sealed bids until 2 p.m. (EST) on March 4 for the purchase of \$7,151,000 bonds, as follows:

\$3,267,000 Issue A: School, series E bonds. Due on March 1 from 1954 to 1983 inclusive. 733,000 Issue B: School, series F bonds. Due on March 1 from 1954 to 1983 inclusive. 675,000 Issue C: Road, series B bonds. Due on March 1 from 1954 to 1978 inclusive. 700,000 Issue D: Certificates of Indebtedness bonds. Due on March 1 from 1954 to 1963 inclusive. 250,000 Issue E: Silver Spring Parking Lot District. Due on March 1 from 1954 to 1983 inclusive. 50,000 Issue F: Wheaton Parking Lot District series B bonds. Due on March 1 from 1954 to 1983 inclusive. 150,000 Issue G: Wheaton Parking Lot District, series C bonds. Due on March 1 from 1954 to 1983 inclusive. 200,000 Issue H: Bethesda Parking Lot District series B bonds. Due on March 1 from 1954 to 1983 inclusive. 126,000 Issue I: Conduit Road Fire Board bonds. Due on March 1 from 1954 to 1978 inclusive.

Dated March 1, 1953. Principal and interest (M-S) payable at the Chase National Bank, New York City or at the Montgomery County National Bank in Rockville. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

## MASSACHUSETTS

### Beverly, Mass.

**Bond Offering**—John C. Lovett, City Treasurer, will receive sealed bids in care of the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on March 4 for the purchase of \$750,000 water, act of 1913 bonds. Dated March 1, 1953. Due on March 1, 1954 to 1983 inclusive. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Boston, Mass.

**Note Sale**—The \$5,000,000 notes offered Feb. 26 were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., both of New York City, First National Bank, Second National Bank and the State Street Trust Co., all of Boston, at 1.45% interest, plus a premium of \$25.

The notes are dated March 3, 1953. Due on Nov. 4, 1953.

### Lynn, Mass.

**Note Sale**—The \$800,000 notes offered Feb. 25, were awarded to the National Shawmut Bank of Boston, at 1.11% discount.

The notes are due on Oct. 30, 1953. Principal and interest payable in Boston or New York City. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Salem, Mass.

**Bond Offering**—Arthur T. Brennan, City Treasurer, will receive

sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on March 4 for the purchase of \$1,625,000 bonds, as follows:

\$1,500,000 water, act of 1913 bonds. Due on March 1 from 1954 to 1973 inclusive.

125,000 bridge bonds. Due on March 1 from 1954 to 1973 inclusive.

Dated March 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston, or at the office of the City Treasurer at the option of the holder. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Waltham, Mass.

**Note Sale**—The \$700,000 notes offered Feb. 25—v. 177, p. 881—were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 1.08% discount.

### Wellesley, Mass.

**Bond Sale**—The \$690,000 school bonds offered Feb. 25—v. 177, p. 881—were awarded to a group composed of R. L. Day & Co., Estabrook & Co., W. E. Hutton & Co., and Lee Higginson Corp., all of Boston, as 2s, at a price of 100.69, a basis of about 1.92%.

## MICHIGAN

### Alma, Mich.

**Bond Offering**—A. O. Burkholder, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$350,000 water supply system revenue bonds. Dated Dec. 1, 1952. Due on July 1 from 1954 to 1975 inclusive. Bonds maturing in 1956 and thereafter are callable as of July 1, 1955. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Birmingham School District, Mich.**  
**Bonds Not Sold**—No bids were submitted for the \$3,300,000 building bonds offered Feb. 24—v. 177, p. 770. The issue will be re-offered in the near future.

### Detroit, Mich.

**Bond Sale**—The \$65,000 special assessment lateral sewer and street and alley paving bonds offered Feb. 24—v. 177, p. 881—were awarded to a group composed of Halsey, Stuart & Co., Chicago, Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, as 2s, at a price of 100.10, as basis of about 1.96%.

### Ecorse, Mich.

**Note Sale**—The \$140,000 tax anticipation notes offered Feb. 10—v. 177, p. 670—were awarded to the Security Bank, of Lincoln Park, at 1.279% interest. This was the only bid.

### Farmington Township, Township School District (P. O. 33,000 Thomas Street, Farmington), Mich.

**Note Offering**—Samuel B. Turner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 2 for the purchase of \$50,000 notes. Dated Feb. 5, 1953. Due on Sept. 1, 1953. Principal and interest payable at such place as may be agreed upon with the purchaser.

### Holland and Fillmore Townships School District No. 1 Fractional (P. O. Holland), Mich.

**Bond Offering**—Benjamin Dykstra, Director, will receive sealed bids at 445 East 24th Street, Holland, Mich., until 7 p.m. (EST) on March 6, for the purchase of \$46,000 general obligation school bonds. Dated April 1, 1953. Due on April 1 from 1957 to 1969 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O)

payable at the First National Bank, of Holland.

### Jefferson Township Sch. Dist. No. 1 (P. O. R. R. No. 3, Cassopolis), Mich.

**Bond Sale**—The \$43,000 building bonds offered Feb. 16—v. 177, p. 770—were awarded to the First National Bank of Cassopolis, as 2½s, at a price of par.

### Mason County (P. O. Ludington), Michigan

**Bond Offering**—A. E. Johnson, County Clerk, will receive sealed bids until 11 a.m. (EST) on March 5 for the purchase of \$165,000 county convalescent infirmary building bonds. Dated March 1, 1953. Due on May 1 from 1954 to 1971 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of May 1, 1960. Interest M-N. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Midland County (P. O. Midland), Mich.

**Note Sale**—The \$80,000 county road notes offered Feb. 24—v. 177, p. 670—were awarded to the Midland National Bank of Midland, as 2½s, at a price of par.

### Niles, Mich.

**Bond Sale**—The \$220,000 automobile parking system revenue bonds offered Feb. 25—v. 177, p. 881—were awarded to Shannon & Co., Detroit.

### Redford Township, Redford Union School District No. 1 (P. O. Detroit 23), Mich.

**Bond Offering**—Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$1,350,000 school bonds. Dated April 1, 1953. Due on June 1 from 1954 to 1970 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of June 1, 1957. Principal and interest (J-D) payable at such bank or trust company in Michigan as shall be designated by the original purchaser. Legality to be approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

## MINNESOTA

### Anoka County Ind. Sch. Dist. No. 6 (P. O. Osborne Road), Minn.

**Bond Offering**—M. C. Schroeder, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 3 for the purchase of \$40,000 building bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1974 inclusive. Bonds maturing in 1972 and thereafter are callable on March 1, 1963. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

### Bayport, Minn.

**Bond Offering**—Keith R. Clements, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$70,000 general obligation bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1960 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality to be approved by Faegre & Benson, of Minneapolis.

### Big Stone and Lacquipar Counties Joint Indep. Sch. Dist. No. 1 (P. O. Ortonville), Minn.

**Bond Offering**—Mrs. John Sparrow, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 11 for the purchase of \$550,000 building bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1972 inclusive. Bonds maturing 1969 and thereafter are callable in inverse numerical order as of March 1, 1968. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### Clay County (P. O. Moorhead), Minnesota

**Bond Offering**—Winton D. Johnson, County Auditor, will receive sealed bids until 10:30 a.m. (CST)

on March 10 for the purchase of \$500,000 court house bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1980 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse numerical order as of March 1, 1972. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

### Clearwater and Polk Counties Joint Indep. Con. Sch. Dist. No. 3 (P. O. Gonvick), Minnesota

**Bond Sale**—The \$158,000 building bonds offered Feb. 19—v. 177, p. 670—were awarded to Allison-Williams Co., of Minneapolis, at a price of par, as follows:

\$50,000 2½s. Due on Feb. 1 from 1956 to 1965 inclusive. 108,000 3s. Due on Feb. 1 from 1966 to 1983 inclusive.

The entire issue will bear an additional interest coupon of 1% for the first year.

### Edina, Minn.

**Bond Offering**—Evard C. Bank, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 2 for the purchase of \$850,000 joint sewer improvement bonds.

### Edina, Minn.

**Bond Sale**—The \$80,000 water works revenue bonds offered Feb. 23—v. 177, p. 881—were awarded to Harold E. Wood & Co., and Mannheim-Egan, Inc., both of St. Paul, jointly, as 2½s, at a price of 100.11, a basis of about 2.73%.

**Bonds Not Sold**—The \$850,000 joint sewer improvement bonds offered the same day were not sold. The issue is being re-offered on March 2.

### Faribault, Blue Earth and Waseca Counties Joint Indep. School District No. 22 (P. O. Minnesota Lake), Minnesota

**Bond Sale**—The \$650,000 building bonds offered Feb. 19—v. 177, p. 574—were awarded to the First National Bank of St. Paul, on a bid reflecting a net interest cost of about 2.83%.

### Hennepin County Common School District No. 118 (P. O. Minneapolis), Minn.

**Bond Offering**—Evald E. Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 9 for the purchase of \$270,000 building bonds. Dated March 1, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest payable at any suitable bank or trust company designated by successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

### Kanabec County (P. O. Mora), Minn.

**Bond Sale**—The \$45,000 hospital addition bonds offered Feb. 20—v. 177, p. 770—were awarded to the First National Bank of Minneapolis, and the Kanabec State Bank of Mora, jointly, as 1.90s, at a price of 100.125, a basis of about 1.87%.

### Pipestone, Murray and Rock Counties Joint Independent Sch. Dist. No. 116 (P. O. Edgerton), Minn.

**Bond Sale**—The \$168,000 building bonds offered Feb. 18—v. 177, p. 670—were awarded to the Northwestern National Bank of Minneapolis, as follows: \$85,000 2½s. Due on Jan. 1 from 1955 to 1965 inclusive. 83,000 2½s. Due on Jan. 1 from 1966 to 1974 inclusive.

### Waseca County Indep. Sch. Dist. 76 (P. O. Janesville), Minn.

**Bond Sale**—The \$220,000 building bonds offered Feb. 25—v. 177, p. 881—were awarded to the Allison-Williams Co., of Minneapolis, at a price of par, a net interest cost of about 2.83%, as follows: \$90,000 2½s. Due on Feb. 1 from 1956 to 1964 inclusive. 130,000 2.90s. Due on Feb. 1 from 1965 to 1975 inclusive.



**MISSISSIPPI****Macon, Miss.**

**Bond Offering**—Mary B. Scott, City Clerk, will sell at public auction at 7:30 p.m. (CST) on March 3, an issue of \$30,000 water works bonds. Due on March 1 from 1954 to 1973 inclusive.

**Oxford, Miss.**

**Bond Sale**—An issue of \$115,000 2½% special street improvement refunding bonds was sold to M. A. Saunders & Co., Memphis. Dated March 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

**Union County (P. O. New Albany), Miss.**

**Bond Sale**—An issue of \$150,000 bridge bonds was sold to the First National Bank of Memphis, as 2½s, 2½s and 3s. Dated Feb. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Jordan, Mont.**

**Bond Offering**—Orlando Patterson, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on March 23 for the purchase of \$225,480 bonds, as follows:  
\$137,870 water system revenue bonds.  
87,610 sewer system bonds.  
Dated July 1, 1953.

**Mineral County, St. Regis High School District No. 1 (P. O. St. Regis), Mont.**

**Bond Sale**—The \$100,000 construction and equipment bonds offered Feb. 24—v. 177, p. 771—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

**Valley County High Sch. Dist. No. 1-A (P. O. Glasgow), Montana**

**Bond Offering**—Everett McInerney, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on March 3 for the purchase of \$40,000 High School Construction bonds. Dated Jan. 1, 1953. Interest J-J.

**NEBRASKA****Plattsmouth School District, Neb.**

**Bond Sale**—An issue of \$450,000 school bonds was sold on Feb. 17 to a group composed of Halsey, Stuart & Co., Chicago, John Douglas & Co., Omaha, and Zahner & Co., of Kansas City, as 3s. Dated April 1, 1953 and due on April 1 from 1954 to 1983 inclusive.

**NEW HAMPSHIRE****Manchester, N. H.**

**Note Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$500,000 notes. Dated March 5, 1953. Due on Sept. 18, 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Ropes, Gray, Best, Coolidge, & Rugg, of Boston.

**NEW JERSEY****Emerson, N. J.**

**Bond Sale**—The \$20,000 fire engine bonds offered Feb. 24—v. 177, p. 574—were awarded to Boland, Saffin & Co., New York City, as 2½s, at a price of 100.14, a basis of about 2.72%.

**Emerson School District, N. J.**

**Bond Sale**—The \$75,000 school bonds offered Feb. 19—v. 177, p. 574—were awarded to J. B. Hanauer & Co., Newark, as 3.20s, at a price of 100.30, a basis of about 3.17%.

**Jersey City, N. J.**

**Bond Sale**—The \$6,304,000 school and general improvement bonds offered Feb. 26—v. 177, p. 882—were awarded to a syndicate headed by Halsey, Stuart & Co., New York City, taking \$6,278,000 bonds, as 3½s, at a price of 100.41, a basis of about 3.21%. Other members of the syndicate:

Phelps, Fenn & Co., C. J. Devine & Co., all of New York, Stroud & Co., of Philadelphia, White, Weld & Co., R. S. Dickson & Co., Boland, Saffin & Co., Hemphill, Noyes & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Fidelity Union Trust Co., of Newark, Braun, Bosworth & Co., Inc., W. H. Morton & Co., Laidlaw & Co., Bramhall, Falion & Co., R. D. White & Co., all of New York, Julius A. Rippel, Inc., of Newark, Seasingood & Mayer, of Cincinnati, and Thomas & Co., of Pittsburgh.

**Mercer County (P. O. Trenton), N. J.**

**Bond Sale**—The \$285,000 airport improvement bonds offered Feb. 24—v. 177, p. 770—were awarded to the National State Bank of Newark, as 1.80s, at a price of 100.09, a basis of about 1.78%.

**Northfield, N. J.**

**Bond Offering**—George H. Muller, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$12,000 storm sewer bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1965 inclusive. Principal and interest (M-S) payable at the First National Bank of Absecon. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

**Pemberton Township Sch. Dist. (P. O. Lakeshore Drive, Browns Mills), N. J.**

**Bond Offering**—Ralph H. Hurlick, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$95,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Peoples National Bank & Trust Co., Pemberton. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

**Upper Saddle River Sch. Dist., New Jersey**

**Bond Offering**—Marjorie Clark, District Clerk, will receive sealed bids until 8 p.m. (EST) March 9 for purchase of \$99,500 building bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1972 inclusive. Principal and interest payable at the First National Bank of Allendale. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**NEW MEXICO****Las Cruces, N. Mex.**

**Bond Offering**—Raymond E. Howell, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 6 for the purchase of \$425,000 general obligation water and sewer bonds. Dated April 1, 1953. Due from 1954 to 1973 inclusive. Principal and interest payable at the City Treasurer's office, or at the First National Bank of Las Cruces.

**NEW YORK****Babylon Union Free Sch. Dist. No. 2 (P. O. Babylon), New York**

**Bond Offering**—H. Austin Sheldon, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 4 for the purchase of \$1,266,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the United States Trust Company of New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cape Vincent, N. Y.**

**Bond Offering**—Fenton R. Horton, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 4 for the purchase of \$5,500 dock improvement-1952 bonds. Dated Nov. 1, 1952. Due on Nov. 1, from 1953 to 1963 inclusive. Principal and interest (M-N) payable at the Citizens Bank of Cape Vincent. Legality to be approved

by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Coxsackie, Athens, New Baltimore and Cairo Central Sch. Dist. No. 1 (P. O. Coxsackie), New York**

**Bond Offering**—Robert E. Hertwig, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 12 for the purchase of \$1,770,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1982 inclusive. Principal and interest (M-S) payable at the National Bank of Coxsackie, Coxsackie. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Croton-On-Hudson, N. Y.**

**Bond Sale**—The \$28,000 series E, sanitary sewer bonds offered Feb. 25—v. 177, p. 671—were awarded to Roosevelt & Cross, of New York City, as 2.90s, at a price of 100.11, a basis of about 2.88%.

**Dunkirk City Sch. Dist., N. Y.**

**Bond Sale**—The \$960,000 building bonds offered Feb. 24 were awarded to a group composed of Salomon Bros. & Hutzler, C. J. Devine & Co., Hornblower & Weeks, and the First of Michigan Corp., all of New York City, as 2.90s, at a price of 100.66, a basis of about 2.84%. Issue dated Feb. 1, 1953. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**New Hartford, Kirkland and Paris Central Sch. Dist. No. 1 (P. O. New Hartford), N. Y.**

**Bond Offering**—Harold J. Lyman, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 3 for the purchase of \$45,000 building bonds. Dated March 1, 1953. Due on Sept. 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable at the First Bank & Trust Company, Utica. Legality to be approved by Hawkins, Delafield & Wood, of New York.

**New York City Housing Authority, New York**

**Note Sale**—The \$3,400,000 notes offered Feb. 24—v. 177, p. 882—were awarded as follows:

\$1,400,000 to Chemical Bank & Trust Co., New York City, at 1.36% interest, plus a premium of \$39.  
1,000,000 to Bankers Trust Co., New York City, at 1.34%.  
1,000,000 to Bessemer Trust Co., Jersey City, at 1.36%.

**Niskayuna, N. Y.**

**Bond Sale**—The \$41,000 sewer and water district bonds offered Feb. 25—v. 177, p. 882—were awarded to the Schenectady Trust Co., Schenectady, as 3s, at a price of 100.01, a basis of about 2.99%.

**Oyster Bay, Massapequa Fire Dist. (P. O. Massapequa), N. Y.**

**Bond Sale**—The \$127,000 improvement and equipment bonds offered Feb. 24—v. 177, p. 882—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 2.90s, at a price of 100.25, a basis of about 2.84%.

**Oyster Bay (P. O. Oyster Bay), New York**

**Bond Offering**—Leslie C. Disbrow, Town Clerk, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$1,175,000 bonds, as follows:

\$750,000 Plainview Water District-1953 bonds. Due on July 1 from 1954 to 1973 inclusive.  
425,000 South Farmingdale Water District-1953 bonds. Due on July 1 from 1954 to 1973 inclusive.

Dated Jan. 1, 1953. Principal and interest (J-J) payable at the North Shore Bank Trust Company, Oyster Bay. Legality to be

approved by Hawkins, Delafield & Wood, of New York City.

**Queensbury (P. O. Star Route, Glens Falls), N. Y.**

**Bond Offering**—H. Russell Harris, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$120,000 Drainage District No. 1D-1953 bonds. Dated March 1, 1953. Due on March 19 from 1954 to 1977 inclusive. Principal and interest (M-S) payable at the Glens Falls National Bank & Trust Company, Glens Falls. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rochester, N. Y.**

**Note Sale**—The \$1,213,750 capital improvement and bond anticipation notes offered Feb. 20 were awarded to the Security Trust Co., Rochester, at 1.25% interest, plus a premium of \$12.

**Rotterdam (P. O. Schenectady), New York**

**Bond Sale**—The \$80,000 improvement bonds offered Feb. 26—v. 177, p. 882—were awarded to the Schenectady Trust Co., Schenectady, as 2s, at a price of 100.15, a basis of about 1.94%.

**Schenectady City Sch. Dist., N. Y.**

**Bond Sale**—The \$1,454,000 building bonds offered Feb. 25—v. 177, p. 882—were awarded to the Chase National Bank, and Bankers Trust Co., both of New York City, jointly, as 2s, at a price of 100.40, as basis of about 1.95%.

**Suffolk County Water Authority, N. Y.**

**Bond Sale**—A syndicate composed of Malvern Hill & Co., B. J. Van Ingen & Co., Inc., R. W. Pressprich & Co., Bacon, Stevenson & Co., and Roosevelt & Cross, all of New York City, recently purchased \$5,400,000 Huntington-Babylon-Sag Harbor water works revenue bonds, series A, as follows:

\$940,000 2½s. Due on June 1 from 1955 to 1962 inclusive.  
1,395,000 3s. Due on June 1 from 1963 to 1971 inclusive.  
3,065,000 3½s. Due on June 1 from 1972 to 1985 inclusive.

The bonds are dated Dec. 1, 1952. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

**NORTH CAROLINA****Edgecombe County (P. O. Tarboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 3 for the purchase of \$45,000 school refunding bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1962 inclusive. Principal and interest (A-O) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Waynesville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$300,000 water bonds. Dated Dec. 1, 1952. Due on June 1 from 1955 to 1981 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**OHIO****Akron City School District, Ohio**

**Bond Offering**—Hazel Fleek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 11 for the purchase of \$6,745,000 building bonds. Dated April 1, 1953. Due on Dec. 1 from 1954 to 1974 inclusive. Principal and interest (J-D)

payable from unlimited taxes. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

**Cambridge, Ohio**

**Bonds Not Sold**—The issue of \$25,000 Taylor Property Purchase bonds offered Feb. 20—v. 177, p. 671—was not sold.

**Carroll County (P. O. Carrollton), Ohio**

**Bond Offering**—Forest D. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on March 16 for the purchase of \$190,000 court house building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable from unlimited taxes. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

**Chesterfield-Dover Local Sch. Dist. (P. O. Wauseon), Ohio**

**Bond Sale**—The \$125,000 building bonds offered Feb. 19—v. 177, p. 771—were awarded to J. A. White & Co., Cincinnati.

**Cuyahoga Falls City Sch. Dist., Ohio**

**Bond Sale**—The \$2,330,000 building bonds offered Feb. 26—v. 177, p. 671—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, as 3½s, at a price of 101.08, a basis of about 3.13%.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, Hornblower & Weeks, both of Chicago, Stranahan, Harris & Co., of Toledo, Braun, Bosworth & Co., Inc., McDonald & Co., of Cleveland, R. S. Dickson & Co., of Chicago, First Cleveland Corp., Field, Richards & Co., both of Cleveland, Mullaney, Wells & Co., of Chicago, and Wm. C. Seufferle & Co., of Cincinnati.

**Damascus Local School District (P. O. McClure), Ohio**

**Bond Sale**—The \$35,000 building repair bonds offered Feb. 23—v. 177, p. 771—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.33, a basis of about 2.70%.

**Dayton City School District, Ohio**

**Bond Sale**—The \$6,500,000 series B, improvement bonds offered Feb. 26—v. 177, p. 771—were awarded to a syndicate headed by Harriman Ripley & Co., Inc. and Blyth & Co., both of New York City, jointly, as 2½s, at a price of 100.57, a basis of about 2.46%.

Other members of the syndicate: Smith, Barney & Co., of New York, First Boston Corp., Lee Higginson Corp., Stone & Webster Securities Corp., of New York, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Chas. E. Weigold & Co., Eldredge & Co., Wm. E. Pollock & Co., E. F. Hutten & Co., all of New York, Milwaukee Co., of Milwaukee, Reinholdt & Gardner, of St. Louis, and McDonald-Moore & Co., of Detroit.

**Fort Loramie Local Sch. Dist., Ohio**

**Bond Sale**—The \$205,000 building bonds offered Feb. 26—v. 177, p. 882—were awarded to J. A. White & Co., Cincinnati.

**Highland Heights, Ohio**

**Bond Sale**—The \$175,000 water main improvement bonds offered Feb. 20—v. 177, p. 575—were awarded to Wm. J. Mericka & Co., of Cleveland, as 4½s, at a price of 100.34, a basis of about 4.20%.

**Jackson Center Local School District, Ohio**

**Bond Sale**—The \$225,000 building bonds offered Feb. 20 were awarded to J. A. White & Co., Cincinnati, and the First National Bank of Jackson Center, jointly.

The bonds are dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank, Jackson Center. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.



**Leesburg-Highland Local School District, Ohio**

**Bond Sale**—The \$40,000 building bonds offered Feb. 20—v. 177, p. 770—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.69, a basis of about 2.37%.

**McArthur, Ohio**

**Bond Sale**—The \$40,231.02 special assessment Sewer Districts No. 1 to 4 bonds offered Feb. 19—v. 177, p. 671—were awarded to Ryan, Sutherland & Co., Toledo.

**Newark, Ohio**

**Bond Sale**—A group composed of the Ohio Co., Columbus, Fulton, Reid & Co., Cleveland, Seaboard & Mayer, Pohl & Co., A. E. Aub & Co., Weil, Roth & Irving Co., Ginther & Co., and Doll & Isphording, Inc., all of Cincinnati, purchased \$1,641,000 first mortgage water works revenue bonds, as follows:

\$739,000 2½s. Due semi-annually on April 1 and Oct. 1 from 1955 to 1970 inclusive.

902,000 3s. Due semi-annually on April 1 and Oct. 1 from 1971 to 1983 inclusive.

The bonds are dated April 1, 1953 and those maturing on Oct. 1, 1963 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at the Union Licking Bank, Newark, or at the National City Bank, New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Rocky River (P. O. Cleveland 16), Ohio**

**Bond Offering**—Clyde W. Brown, City Auditor, will receive sealed bids until noon (EST) on March 9 for the purchase of \$57,300 bonds, as follows:

\$47,000 Wynwood Drive paving improvement bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

10,300 Eastlook Road paving improvement bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

Dated March 1, 1953. Principal and interest (J-D) payable at the City Treasurer's office.

**Shelby, Ohio**

**Bond Offering**—Chester P. Monn, Director of Finance and Public Record, will receive sealed bids until noon (EST) on March 11 for the purchase of \$14,250 improvement bonds. Dated March 1, 1953. Due on Sept. 1 from 1954 to 1958 inclusive.

**Somerville, Ohio**

**Bond Sale**—The \$12,000 fire fighting equipment bonds offered Feb. 19—v. 177, p. 671—were awarded to the Somerville National Bank, as 3½s, at a price of 100.62, a basis of about 3.65%.

**Spring Valley Local Sch. Dist., Ohio**

**Bond Sale**—The \$227,000 building bonds offered Feb. 20—v. 177, p. 671—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.24, a basis of about 2.87%.

**OKLAHOMA****Carter County Indep. Sch. Dist. No. 21 (P. O. Ardmore), Okla.**

**Bond Sale**—The \$18,000 building, improvement and equipment bonds offered Feb. 18—v. 177, p. 771—were awarded to the Exchange National Bank of Ardmore, on a bid reflecting a net interest cost of about 2.54%.

**Claremore, Okla.**

**Bond Offering**—C. R. Ashley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$165,000 hospital bonds. Dated April 1, 1953. Due on April 1, from 1955 to 1965 inclusive.

**Cotton County Indep. Sch. Dist. No. 1 (P. O. Walters), Okla.**

**Bond Offering**—Morris D. Philpot, Clerk of the Board of Education, will receive sealed bids until

8:00 p.m. (CST) on March 4 for the purchase of \$70,000 building bonds. Due from 1955 to 1958 incl.

**Grant County Ind. Sch. Dist. No. 95 (P. O. Lamont), Okla.**

**Bond Sale**—The \$80,000 building bonds offered Feb. 18 were awarded to the First Securities Co. of Kansas, Wichita, on a bid reflecting a net interest cost of about 2.24%.

**LeFlore County Ind. Sch. Dist. No. 20 (P. O. Panama), Okla.**

**Bond Sale**—The \$27,500 school bonds offered Feb. 24—v. 177, p. 457—were awarded to the Central National Bank of Poteau.

**Mayes County Independent Sch. Dist. No. 1 (P. O. Pryor), Oklahoma**

**Bond Sale**—The \$53,000 school bonds offered Feb. 19—v. 177, p. 771—were awarded to Small-Milburn Co., of Wichita.

**Perry, Okla.**

**Bond Sale**—The \$45,000 municipal swimming pool bonds offered Feb. 24—v. 177, p. 883—were awarded to a group composed of Honnold & Co., First National Bank & Trust Co., R. J. Edwards, Inc., all of Oklahoma City, Small-Milburn Co., Wichita, Calvert & Canfield, Oklahoma City, First Securities Co. of Kansas, Wichita, and Evan L. Davis, of Tulsa.

**Tulsa County Dependent Sch. Dist. No. 16 (P. O. Tulsa), Okla.**

**Bond Sale**—The \$40,000 building bonds offered Feb. 20 were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 2.34%, as follows:

\$20,000 2½s. Due in 1956 and 1957.

20,000 2½s. Due in 1958 and 1959.

The bonds are due from 1956 to 1959 inclusive.

**OREGON****Bend, Ore.**

**Bond Offering**—W. T. Thompson, City Recorder, will receive sealed bids until 10 a.m. (PST) on March 7 for the purchase of \$56,000 street improvement bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1964 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Douglas County Sch. Dist. No. 1 (P. O. Oakland), Ore.**

**Bond Offering**—S. H. Early, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 13 for the purchase of \$335,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1965 inclusive. Principal and interest payable at the County Treasurer's office.

**Douglas County Sch. Dist. No. 130 (P. O. Sutherlin), Ore.**

**Bond Offering**—A. L. Loerts, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 11 for the purchase of \$300,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Principal and interest payable at the County Treasurer's office.

**Eagle Point, Ore.**

**Bond Sale**—The \$15,000 fire department, series B bonds offered Feb. 17—v. 177, p. 457—were awarded to the First National Bank of Portland, at a price of 100.28.

**Linn County Sch. Dist. No. 14 (P. O. Route 1, Box 55, Albany), Ore.**

**Bond Offering**—Erma Cushing, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 18 for the purchase of \$28,000 school bonds. Dated May 1, 1953. Due on May 1 from 1957 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Oregon (State of)**

**Bond Offering**—Hubert C. Saalfeld, Director of Veterans' Affairs, will receive sealed bids until 10:30 a.m. (PST) on March 17 for the purchase of \$10,500,000 bonds, as follows:

\$6,500,000 veterans' compensation bonds. Due on Oct. 1 from 1954 to 1966 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1963. Principal and interest (A-O) payable at the fiscal agency of the State, The National City Bank, New York City.

4,000,000 veterans' welfare bonds. Due on April 1, 1966. Bonds are callable as of April 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office.

Dated April 1, 1953. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Tillamook County, Peoples Utility District (P. O. Tillamook), Ore.**

**Bond Sale**—The \$260,000 electric revenue bonds offered Feb. 14—v. 177, p. 575—were awarded to Juran & Moody, of St. Paul, as 4s, at a price of 98.75, a basis of about 4.90%.

**PENNSYLVANIA****Abington Township School District (P. O. Abington), Pa.**

**Bond Sale**—The \$950,000 improvement bonds offered Feb. 19—v. 177, p. 671—were awarded to a group composed of Halsey, Stuart & Co., Blair, Rollins & Co., Merrill Lynch, Pierce, Fenner & Beane, Hemphill, Noyes & Co., and Butcher & Sherrard, all of Philadelphia, and Thomas & Co., Pittsburgh, as 2s, at a price of 100.68, a basis of about 1.93%.

**Hamar Township (P. O. Hamarville), Pa.**

**Bond Offering**—Michael Fedoush, Jr., Secretary of the Board of Township Supervisors, will receive sealed bids until March 3 for the purchase of \$25,000 township bonds.

**Springfield Township Sch. Dist. Authority (P. O. Chestnut Hill, Philadelphia), Pa.**

**Bond Offering**—F. G. Rogers, Secretary of the Authority, will receive sealed bids at the Fidelity-Philadelphia Trust Company, Broad and Market Streets, Philadelphia, until 11 a.m. (EST) on March 10 for the purchase of \$2,970,000 school revenue—series of 1953 bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1988 inclusive. Bonds maturing in 1959 and thereafter are callable as of March 1, 1958. Principal and interest (M-S) payable at the principal office of the Trustee of the Authority. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

**State College, Pa.**

**Bond Offering**—Sara A. Dunlap, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$100,000 street improvement bonds. Dated April 1, 1953. Due on April 1, from 1954 to 1963 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of April 1, 1955. Principal and interest payable at the First National Bank of State College. Legality to be approved by Townsend, Elliott & Munson, of Philadelphia.

**Williston Township School District (P. O. Paoli), Pa.**

**Bond Sale**—The \$125,000 building bonds offered Feb. 24—v. 177, p. 772—were awarded to Stokes & Co., of Philadelphia, as 2½s, at a price of 100.70, a basis of about 2.02%.

**RHODE ISLAND****Cranston, R. I.**

**Note Sale**—The \$1,000,000 school notes offered Feb. 24—v. 177, p. 883—were awarded as follows:

\$500,000 to the Industrial Trust Co., Providence, at 1.25% discount.

500,000 to the Rhode Island Hospital Trust Co., Providence, at 1.25% discount.

**Newport, R. I.**

**Note Offering**—John D. Woyce, City Treasurer will receive sealed bids until 4:30 p.m. (EST) on March 4 for the purchase of \$650,000 notes. Dated March 4, 1953. Due on July 10, 1953. Principal and interest payable at the First National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA****York County (P. O. York), S. C.**

**Bond Sale**—The \$800,000 public building bonds offered Feb. 24—v. 177, p. 672—were awarded to a group composed of Robinson-Humphrey Co., Inc., Atlanta, F. W. Craigie & Co., Richmond, Johnson, Lane, Space & Co., Savannah, Alester G. Furman Co., Greenville, Frost, Reed & Simmons, Charleston, G. H. Crawford & Co., Columbia, and Huger, Barnwell & Co., of Charleston, on a bid reflecting a net interest cost of about 2.88%, as follows:

\$80,000 4s. Due on Feb. 1 from 1954 to 1957 inclusive.

240,000 2½s. Due on Feb. 1 from 1958 to 1965 inclusive.

175,000 2½s. Due on Feb. 1 from 1966 to 1970 inclusive.

**TENNESSEE****Dickson, Tenn.**

**Bond Offering**—Jim Ramey, Town Recorder, will receive sealed bids until 7:30 p.m. (CST) on March 9 for the purchase of \$425,000 water works and sewer revenue and tax bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the First American National Bank, Nashville. Legality to be approved by Chapman & Cutler, of Chicago.

**TEXAS****Austin, Texas**

**Bond Sale**—The \$5,508,000 general obligation bonds offered Feb. 26—v. 177, p. 772—were awarded to a syndicate headed by the Bankers Trust Co., New York City, at a price of 100.045, a net interest cost of about 2.69%, as follows:

\$100,000 library bonds: \$28,000 3s, due on July 1 from 1954 to 1960 inclusive; \$32,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$40,000 2½s, due on July 1 from 1969 to 1978 inclusive.

200,000 parks, playgrounds and recreation bonds: \$56,000 3s, due on July 1 from 1954 to 1960 inclusive; \$64,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$80,000 2½s, due on July 1 from 1969 to 1978 inclusive.

2,000,000 public free schools bonds: \$560,000 3s, due on July 1 from 1954 to 1960 inclusive; \$640,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$800,000 2½s, due on July 1 from 1969 to 1978 inclusive.

850,000 sanitary sewerage bonds: \$238,000 3s, due on July 1 from 1954 to 1960 inclusive; \$272,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$340,000 2½s, due on July 1 from 1969 to 1978 inclusive.

1,300,000 street improvement bonds: \$52,000 3s, due on July 1 from 1954 to 1960 inclusive; \$416,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$520,000 2½s, due on July 1 from 1969 to 1978 inclusive.

1,058,000 water plant and system bonds: \$302,000 3s, due on July 1 from 1954 to 1960 inclusive; \$336,000 2½s, due on July 1 from 1961 to 1968 inclusive; and \$420,000 2½s, due

on July 1 from 1969 to 1978 inclusive.

Other members of the syndicate: The First National Bank of the City of New York; Harris Trust & Savings Bank; Smith, Barney & Co.; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Estabrook & Co.; Freeman & Co.; The Milwaukee Company; Dempsey, Tegeler & Co.; and James C. Tucker & Co., Inc.

**Houston, Texas**

**Bond Offering**—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on March 4 for the purchase of \$5,925,000 bonds, as follows:

\$860,000 airport bonds. Due on April 1 from 1954 to 1973 incl.

300,000 permanent paving street improvement bonds. Due on April 1 from 1954 to 1973 incl.

275,000 storm sewer bonds. Due on April 1 from 1954 to 1978 inclusive.

15,000 park and recreation bonds. Due on April 1 from 1954 to 1968 inclusive.

475,000 storm sewer bonds. Due on April 1 from 1954 to 1978 inclusive.

150,000 flexible paving bonds. Due on April 1 from 1954 to 1963 inclusive.

2,000,000 street right-of-way bonds. Due on April 1 from 1954 to 1978 inclusive.

700,000 bituminous surfacing street improvement bonds. Due on April 1 from 1954 to 1963 inclusive.

500,000 flexible paving bonds. Due on April 1 from 1954 to 1963 inclusive.

350,000 storm sewer bonds. Due on April 1, 1954 to 1978 incl.

300,000 park and recreation bonds. Due on April 1 from 1954 to 1973 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Jackson County (P. O. Edna), Texas**

**Bond Offering**—M. I. Cobb, County Judge, will receive sealed bids until 10:30 a.m. (CST) on March 3 for the purchase of \$410,000 Court House bonds. Dated March 15, 1953. Due on March 15 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by Gibson & Gibson, of Austin.

**Lockney Rural High School District, Texas**

**Bond Sale**—The Columbian Securities Corp. of Texas, San Antonio, purchased an issue of \$250,000 school house bonds, as follows:

\$29,000 2½s. Due on Nov. 1 from 1953 to 1957 inclusive.

40,000 3s. Due on Nov. 1 from 1958 to 1962 inclusive.

50,000 3½s. Due Nov. 1 from 1963 to 1967 inclusive.

131,000 3¾s. Due on Nov. 1 from 1968 to 1977 inclusive.

The bonds are dated Nov. 1, 1952 and those maturing in 1963 and thereafter are callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Odessa, Texas**

**Bond Offering**—R. G. Pepin, City Manager, will receive sealed bids until 5 p.m. (CST) on March 3 for the purchase of \$2,603,000 general obligation bonds, as follows:

\$1,158,000 water system bonds. Due on April 1 from 1954 to 1978 inclusive.

692,000 sewer system bonds. Due on April 1 from 1954 to 1976 inclusive.

384,000 storm sewer bonds. Due



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**EVERY QUARTER** I give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

**EVERY DOLLAR I** send buys new equipment, establishes new facilities for treating and curing Cancer.

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on April 1 from 1954 to 1973 inclusive.  
 150,000 street improvement bonds. Due on April 1 from 1954 to 1969 inclusive.  
 119,000 fire station bonds. Due on April 1 from 1954 to 1968 inclusive.  
 100,000 park bonds. Due on April 1 from 1954 to 1966 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality to be approved by McCull, Parkhurst & Crowe, of Dallas.

#### San Marcos Indep. Sch. Dist., Texas

**Bond Sale**—The First Southwestern Co., Dallas, and Rowles, Winston & Co., Houston, jointly, purchased an issue of \$300,000 school house bonds, as follows:

\$23,000 2½s. Due on March 15 from 1954 to 1970 inclusive.  
 248,000 3½s. Due on March 15 from 1971 to 1993 inclusive.  
 29,000 3s. Due on March 15, 1984.

The bonds are dated March 15, 1953 and those maturing in 1969 and thereafter are callable as of March 1, 1968. Principal and interest (M-S) payable at the Frost National Bank, San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### WASHINGTON

**Clallam County, Port Angeles Sch. District No. 17 (P. O. Port Angeles), Wash.**

**Bond Sale**—The \$300,000 building bonds offered Feb. 19—v. 177, p. 672—were awarded to the State.

#### Renton, Wash.

**Bond Sale**—The \$315,000 water and sewer refunding and improvement bonds offered Feb. 24—v. 177, p. 772—were awarded to Foster & Marshall, of Seattle.

**King County, Lake School District No. 414 (P. O. Seattle), Wash.**

**Bond Sale**—The \$400,000 general obligation school bonds offered Feb. 25—v. 177, p. 772—were awarded to a group composed of J. R. Williston & Co., New York City, Bramhall & Stein, Metcalf & Thompson, National Bank of Commerce, all of Seattle, and the First National Bank of Kirkland, on a bid reflecting a net interest cost of about 2.31%, as follows:

\$259,000 2½s. Due on March 1 from 1955 to 1960 inclusive.  
 141,000 2½s. Due on March 1 from 1961 to 1963 inclusive.

#### Shelton, Wash.

**Bond Offering**—Alma K. Catto, City Clerk, will receive sealed bids until 2 p.m. (PST) on March 10 for the purchase of \$315,000 water revenue series A-1 bonds. Dated March 1, 1953. Due on March 1 from 1959 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### DIVIDEND NOTICE

20<sup>th</sup>  
CENTURY  
FOX

### TWENTIETH CENTURY-FOX FILM CORPORATION

A quarterly cash dividend of \$.25 per share on the outstanding Common Stock of this Corporation has been declared payable March 28, 1953 to stockholders of record at the close of business on March 10, 1953.

DONALD A. HENDERSON,  
Treasurer.

#### WISCONSIN

**Brown County (P. O. Green Bay), Wisconsin**

**Bond Sale**—The \$97,000 2% Fairgrounds Stand bonds, series P, offered Feb. 18—v. 177, p. 672—were awarded to Robert W. Baird & Co., of Milwaukee, at a price of 100.08, a basis of about 1.98%.

#### Milwaukee, Wis.

**Bond Sale**—The \$7,000,000 sewer and school bonds offered Feb. 24—v. 177, p. 772—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 1.70s, at a price of 100.33, a basis of about 1.63%.

Other members of the syndicate: Bankers Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, Chase National Bank, Chemical Bank & Trust Co., C. J. Devine & Co., all of New York, Mercantile Trust Company, of St. Louis, Marine Trust Company of Western New York, Buffalo, White, Weld & Co., of New York, Marshall & Ilsley Bank, Marine National Exchange Bank, both of Milwaukee, Northwestern National Bank, of Minneapolis, City National Bank & Trust Co., of Chicago, Hannahs, Ballin & Lee, of New York, Bacon, Whipple & Co., of Chicago, Wood, Gundy & Co., Inc., of New York, McDonald & Co., of Cleveland, White-Phillips Co., of Davenport, and Rodman & Linn, of Chicago.

#### Two Rivers, Wis.

**Bond Offering**—John E. Dever, City Manager, will receive sealed bids until 2 p.m. (CST) on March 25 for the purchase of \$335,000 water works mortgage revenue bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Bonds maturing in 1963 thereafter are callable in inverse numerical order as of March 1, 1962. Principal and interest (M-S) payable at the Bank of Two Rivers, Two Rivers. Legality to be approved by Chapman & Cutler, of Chicago.

## CANADA

### QUEBEC

**Beauharnois Sch. Commission, Que.**

**Debtenture Sale**—An issue of \$560,000 school debtentures was sold to L. G. Beaubien & Co., of Montreal, at a price of 98.56, a net interest cost of about 4.51%, as follows:

\$354,500 4s. Due on Feb. 1 from 1954 to 1963 inclusive.  
 205,500 4½s. Due on Feb. 1 from 1964 to 1973 inclusive.

Dated Feb. 1, 1953.

**Chicoutimi Sch. Commission, Que.**

**Debtenture Sale**—An issue of \$60,000 4% school debtentures was sold to Casgrain & Co., of Montreal, at a price of 95.58, a basis of about 4.42%. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive.

**Kenogami Sch. Commission, Que.**

**Debtenture Sale**—An issue of \$223,500 school debtentures was sold to Oscar Dube & Co., and Lagueux & DesRochers, Ltd., both of Quebec, jointly, at a price of 97.15, a net interest cost of about 4.62%, as follows:

\$158,500 4s. Due on Jan. 1 from 1954 to 1965 inclusive.  
 65,000 4½s. Due on Jan. 1 from 1966 to 1973 inclusive.

Dated Jan. 1, 1953.

**Magog Roman Catholic School Commission, Que.**

**Debtenture Sale**—An issue of \$365,000 school debtentures was awarded to a group composed of Nesbitt, Thomson & Co., Dawson, Hannaford, Ltd., both of Montreal; Gairdner & Co., Toronto, and Geoffrion, Robert & Gelinas, Inc., Montreal, as 4s, at a price of 96.21, a basis of about 4.53%. Dated Dec. 1, 1952, and due on Dec. 1 from 1953 to 1972 inclusive.

#### Ste. Therese, Que.

**Bond Sale**—An issue of \$140,000 public works bonds offered Feb. 16 was awarded to A. E. Ames & Co., of Toronto, as 4s, at a price of 97.86, a basis of about 4.49%. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1968 inclusive.

## United States Savings Bonds Issued and Redeemed Through Jan. 31, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

|                                     | Amount Issued  | Amount Redeemed | Amount Outstanding | Percent Amt. Issued |
|-------------------------------------|----------------|-----------------|--------------------|---------------------|
| <b>MATURED:</b>                     |                |                 |                    |                     |
| Series A-1935 to D-1941             | \$5,003        | \$4,900         | \$103              | 2.06                |
| <b>UNMATURED:</b>                   |                |                 |                    |                     |
| Series E-1941                       | 1,687          | 1,041           | 646                | 38.35               |
| Series E-1942                       | 7,454          | 4,517           | 2,937              | 39.40               |
| Series E-1943                       | 11,949         | 6,875           | 5,074              | 42.46               |
| Series E-1944                       | 13,813         | 8,169           | 5,643              | 40.85               |
| Series E-1945                       | 10,669         | 6,255           | 4,414              | 41.37               |
| Series E-1946                       | 10,657         | 2,447           | 2,211              | 47.48               |
| Series E-1947                       | 4,303          | 2,027           | 2,276              | 52.89               |
| Series E-1948                       | 4,404          | 1,939           | 2,466              | 55.99               |
| Series E-1949                       | 4,305          | 1,800           | 2,505              | 58.19               |
| Series E-1950                       | 3,735          | 1,443           | 2,292              | 61.37               |
| Series E-1951                       | 3,271          | 1,134           | 2,137              | 65.33               |
| Series E-1952                       | 3,307          | 644             | 2,663              | 80.53               |
| Series E-1953                       | 100            | *               | 100                | 99.99               |
| Unclassified                        | 136            | 213             | —77                | —                   |
| <b>Total Series E and H</b>         | <b>74,015</b>  | <b>38,504</b>   | <b>35,511</b>      | <b>47.98</b>        |
| <b>Series H-1952 and 1953</b>       | <b>225</b>     | <b>1</b>        | <b>224</b>         | <b>99.78</b>        |
| <b>Total Series E and H</b>         | <b>74,105</b>  | <b>38,504</b>   | <b>35,511</b>      | <b>47.98</b>        |
| <b>Series F and G-1941</b>          | <b>1,565</b>   | <b>443</b>      | <b>1,121</b>       | <b>71.63</b>        |
| Series F and G-1942                 | 3,270          | 1,038           | 2,231              | 68.23               |
| Series F and G-1943                 | 3,445          | 1,144           | 2,300              | 66.78               |
| Series F and G-1944                 | 3,784          | 1,078           | 2,706              | 71.51               |
| Series F and G-1945                 | 3,210          | 801             | 2,409              | 75.05               |
| Series F and G-1946                 | 3,023          | 748             | 2,275              | 75.26               |
| Series F and G-1947                 | 2,611          | 588             | 2,023              | 77.48               |
| Series F and G-1948                 | 3,061          | 384             | 2,676              | 87.42               |
| Series F and G-1949                 | 1,678          | 250             | 1,428              | 85.10               |
| Series F and G-1950                 | 2,354          | 238             | 2,116              | 89.89               |
| Series F and G-1951                 | 770            | 53              | 717                | 93.12               |
| Series F and G-1952                 | 205            | 8               | 197                | 96.10               |
| <b>Total Series F and G</b>         | <b>28,975</b>  | <b>6,775</b>    | <b>22,200</b>      | <b>76.62</b>        |
| <b>Series J and K-1952 and 1953</b> | <b>424</b>     | <b>1</b>        | <b>423</b>         | <b>99.78</b>        |
| <b>Total Series F, G, J and K</b>   | <b>29,398</b>  | <b>6,776</b>    | <b>22,623</b>      | <b>76.95</b>        |
| <b>All Series—Total matured</b>     | <b>5,003</b>   | <b>4,900</b>    | <b>103</b>         | <b>2.06</b>         |
| <b>Total unmatured</b>              | <b>103,413</b> | <b>45,279</b>   | <b>58,134</b>      | <b>56.22</b>        |
| <b>Grand total</b>                  | <b>108,417</b> | <b>50,179</b>   | <b>58,237</b>      | <b>53.72</b>        |

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of 10 years.

## Federal Reserve December Business Index

The Board of Governors of the Federal Reserve System issued on Feb. 2 its monthly indexes, of industrial production, factory employment and payrolls, etc. The indexes for December, together with a month and a year ago, follow:

|                                | BUSINESS INDEXES   |       |       |  |       |       |
|--------------------------------|--|-------|-------|--|-------|-------|
|                                | 1935-39 average=100 for industrial production and freight carloadings; |       |       | 1947-49 average=100 for all other series |       |       |
|                                | Seasonally Adjusted  |       | 1951  | Unadjusted                               |       | 1951  |
|                                | 1952   | Nov.  | Dec.  | 1952                                     | Nov.  | Dec.  |
| Industrial production—         |  |       |       |  |       |       |
| Total                          | 1235   | 234   | 218   | 1233                                     | 235   | 217   |
| Manufactures—                  |  |       |       |  |       |       |
| Total                          | 1247   | 245   | 228   | 1246                                     | 246   | 227   |
| Durable                        | 1313   | 304   | 282   | 1311                                     | 305   | 280   |
| Nondurable                     | 1194   | 197   | 185   | 1193                                     | 199   | 185   |
| Minerals                       | 1164   | 171   | 163   | 1160                                     | 170   | 159   |
| Major consumer durables—       |  |       |       |  |       |       |
| Total                          | 1133   | 134   | 98    | 1127                                     | 138   | 97    |
| Passenger cars                 | 1129   | 131   | 93    | 1116                                     | 130   | 89    |
| Household goods                | 1138   | 137   | 104   | 1140                                     | 146   | 105   |
| Construction contracts, value— |  |       |       |  |       |       |
| Total                          | 1202   | 196   | 166   | 1164                                     | 177   | 134   |
| Residential                    | 1178   | 178   | 145   | 1152                                     | 172   | 124   |
| All other                      | 1219   | 207   | 180   | 1172                                     | 180   | 141   |
| Employment and payrolls—       |  |       |       |  |       |       |
| Nonagricultural empl., total   | 1109.7   | 109.4 | 107.1 | 1112.2                                   | 110.3 | 109.5 |
| Manuf. production workers      | 1108.1   | 107.6 | 103.5 | 1109.0                                   | 108.7 | 104.4 |
| Employment, total              | 1115.6   | 114.7 | 108.8 | 1116.6                                   | 115.5 | 109.7 |
| Durable                        | 119.4  | 99.3  | 97.3  | 1100.2                                   | 100.7 | 98.1  |
| Nondurable                     | —  | —     | —     | 1149.0                                   | 145.3 | 132.9 |
| Payrolls, total                | 131  | 134   | 133   | 120                                      | 138   | 123   |
| Freight carloadings            | 1115   | 113   | 109   | 1194                                     | 133   | 184   |
| Department store sales, value  | *  | 120   | 119   | *  | 136   | 108   |
| Department store stocks, value |  |       |       |  |       |       |

\*Not available. †Preliminary. ‡Estimated.

§Estimates, seasonally adjusted, for January, 1953: total industrial production, 236; total manufactures, 249; durable manufactures, 315; nondurable manufactures, 196; minerals, 163.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

### INDUSTRIAL PRODUCTION (1935-39 average = 100)

|                                | Seasonally Adjusted |       |      | Unadjusted |       |      |
|--------------------------------|---------------------|-------|------|------------|-------|------|
|                                | 1952                |       | 1951 | 1952       |       | 1951 |
|                                | Dec.                | Nov.  | Dec. | Dec.       | Nov.  | Dec. |
| <b>MANUFACTURES</b>            |                     |       |      |            |       |      |
| Iron and steel                 | 1288                | 283   | 263  | 1288       | 283   | 263  |
| Pig iron                       | 247                 | 244   | 227  | 247        | 244   | 227  |
| Steel                          | 335                 | 334   | 304  | 335        | 334   | 304  |
| Open hearth                    | 238                 | 231   | 219  | 238        | 231   | 219  |
| Electric                       | 1,022               | 1,064 | 911  | 1,022      | 1,064 | 911  |
| Machinery                      | 1387                | 372   | 358  | 1387       | 372   | 358  |
| Transportation equipment       | 1387                | 376   | 320  | 1387       | 376   | 320  |
| Automobiles (incl. parts)      | 1272                | 271   | 221  | 1272       | 271   | 221  |
| Nonferrous metals and products | 1245                | 240   | 207  | 1245       | 240   | 207  |
| Smelting and refining          | 1260                | 251   | 235  | 1261       | 251   | 235  |
| Fabricating                    | 1239                | 236   | 196  | 1239       | 236   | 196  |
| Lumber and products            | 1165                | 161   | 154  | 1152       | 159   | 141  |
| Lumber                         | 1151                | 146   | 141  | 1130       | 143   | 122  |
| Furniture                      | 1194                | 190   | 178  | 1194       | 190   | 178  |
| Stone, clay and glass products | 1225                | 221   | 219  | 1218       | 226   | 212  |
| Cement                         | *                   | 233   | 242  | *          | 252   | 220  |
| Clay products                  | 1161                | 161   | 172  | 1166       | 167   | 177  |
| Textiles and products          | 1167                | 176   | 152  | 1167       | 176   | 152  |
| Cotton consumption             | 141                 | 149   | 136  | 141        | 149   | 136  |
| Rayon deliveries               | *                   | 356   | 283  | *          | 356   | 283  |
| Leather and products           | *                   | 113   | 88   | *          | 114   | 88   |
| Tanning                        | *                   | 103   | 79   | *          | 106   | 79   |
| Shoes                          | *                   | 120   | 94   | *          | 120   | 94   |
| Manufactured food products     | 1161                | 161   | 160  | 1158       | 164   | 158  |
| Wheat flour                    | 1112                | 113   | 109  | 1111       | 114   | 108  |
| Meatpacking                    | 1173                | 170   | 163  | 1205       | 190   | 195  |
| Other manufactured foods       | 1165                | 166   | 168  | 1163       | 173   | 166  |
| Processed fruits and vegs.     | 1127                | 124   | 123  | 1199       | 114   | 96   |
| Paper and products             | 1199                | 205   | 184  | 1198       | 205   | 183  |
| Paperboard                     | 235                 | 249   | 191  | 235        | 249   | 191  |
| Printing and publishing        | 1172                | 175   | 174  | 1176       | 183   | 178  |
| Newsprint consumption          | 157                 | 169   | 158  | 165        | 184   | 166  |
| Petroleum and coal products    | 1289                | 289   | 281  | 1289       | 289   | 281  |
| Gasoline                       | 1231                | 233   | 215  | 1231       | 233   | 215  |
| Fuel oil                       | 1241                | 239   | 234  | 1241       | 239   | 234  |
| Coke                           | *                   | 182   | 185  | *          | 182   | 185  |
| Chemicals                      | 1312                | 308   | 298  | 1317       | 313   | 302  |
| Paints                         | 1157                | 158   | 158  | 1158       | 156   | 153  |
| Rayon                          | *                   | 347   | 317  | *          | 347   | 317  |
| Industrial chemicals           | 1609                | 594   | 563  | 1609       | 594   | 563  |
| Rubber products                | 1273                | 263   | 250  | 1273       | 263   | 250  |
| <b>MINERALS</b>                |                     |       |      |            |       |      |
| Fuels                          | 1172                | 177   | 170  | 1172       | 177   | 170  |
| Coal                           | 115                 | 125   | 125  | 115        | 125   | 125  |
| Bituminous coal                | 125                 | 135   | 135  | 125        | 135   | 135  |
| Anthracite                     | 71                  | 87    | 86   | 71         | 87    | 86   |
| Crude petroleum                | 1200                | 202   | 193  | 1200       | 202   | 193  |
| Metals                         | 1121                | 138   | 122  | 1188       | 132   | 89   |
| Iron ore                       | —                   | —     | —    | *          | 248   | 94   |

†Preliminary. \*Data not yet available.

### FREIGHT CARLOADINGS (1935-39 average = 100)

|  | Seasonally Adjusted |  |  | Unadjusted |  |
|--|---------------------|--|--|------------|--|
|--|---------------------|--|--|------------|--|