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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Recapitalization Approved—

The stockholders on Dec. 23 approved a plan for recapitalization of the company's stock, according to C. W. Perelle, President.

The approved plan consists of refinancing \$3,000,000 of notes due May 30, 1953 by issuing a like amount of 5% ten-year convertible sinking fund debentures in exchange therefor; and the paying in cash after the recapitalization becomes effective of a \$925,000 note due April 30, 1953. The new debentures will be convertible at \$10 per share for the first five years of their life and at \$15 per share thereafter.

The recapitalization also includes authorization of 100,000 shares of serial preferred stock (\$50 par value) and increasing the authorized common stock from 1,250,000 shares to 2,500,000 shares.

"Earnings and sales continue on a satisfactory basis," said Mr. Perelle. "However, our short-term debt requires immediate consideration because of notes which are becoming due within the next six months. The authorization of additional shares of common and preferred stock gives us stock which can be immediately available for issuance whenever opportunities for expansion or diversification may arise in the future."

Receives Government Contract—

ACF-Brill Motors Company has received a contract for a quantity of Aircraft Crash Rescue, Forcible Entry Trucks, amounting to approximately \$3,000,000, from the Air Force, according to C. W. Perelle, President.—V. 176, p. 2529.

Akron, Canton & Youngstown RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$495,094	\$476,191	\$422,061	\$320,603
Net from railway	166,550	151,748	147,051	52,921
Net ry. oper. income	93,654	45,302	72,573	22,619
From Jan. 1—				
Gross from railway	5,172,981	5,273,822	4,605,128	4,203,206
Net from railway	1,482,785	1,722,022	1,547,623	1,001,655
Net ry. oper. income	752,771	606,629	807,225	448,634

—V. 176, pp. 1765 and 2157.

Allegheny Corp.—Preferred Stock Tendered—

A total of 76,653 shares of its series A 5 1/4% preferred stock had been tendered and accepted in exchange for 10-year 5% debentures and common stock purchase warrants, the corporation has announced. The offer for tenders will remain open on a first-come first-served basis until Jan. 15, 1953, unless prior to that date 100,000 shares have been tendered and accepted. Prior to Nov. 28, while the offer was open to all stockholders on a pro-rata basis, Robert R. Young, Chairman, and Mrs. Young tendered a total of 6,000 shares, the company announced. Subsequently Mr. and Mrs. Young have tendered an additional 18,563 shares, all of which are included in the 76,653-share total. Mr. Young told the corporation he intends to tender 3,500 additional shares.—V. 176, p. 2433.

Allis-Chalmers Manufacturing Co.—Sales Higher—

W. A. Roberts, President, on Dec. 22 said in part: "We are coming to the finish line for 1952 with sales of approximately \$515,000,000—about 13% higher than 1951 totals."

"Net dollar profits will be approximately 10% above 1951. This increase in total dollar profits will permit our showing around \$8 per share on almost 3,000,000 common shares against \$8.19 on 2,595,102 shares for 1951."

"The increase in number of common shares is the result of voluntary conversion by holders of preferred to the extent of 50% of the total preferred issue and the 58,250 shares which were issued in the acquisition of LaPlant-Choate Co. assets."

"Full conversion of the preferred issue, which may be anticipated in the foreseeable future, will bring common shares total to approximately 3,300,000."

"Our backlog is some below last December, but it is a substantial \$325,000,000. We anticipate that in 1953 it may be that emphasis will be shifted from production to merchandising; that customers' decisions will be based on product preference rather than on delivery availability."—V. 176, p. 141.

American Ice Co.—Retires 4,980 Preferred Shares—

The company has accepted tenders of 4,980 shares of its 6% preferred stock, involving an expenditure of \$487,796. The company originally appropriated \$300,000 for purchase of the stock from holders, subject to increase in the discretion of the directors. All shares tendered on or before Dec. 26 at prices not exceeding \$99 per share were accepted. Retirement of the shares accepted will leave 12,767 shares of the preferred stock outstanding.—V. 176, p. 2261.

Anglo-Iranian Oil Co., Ltd.—Expands in 1952—

Despite proposals by this company, the British and American Governments, the International Bank and President Truman and Mr. Churchill personally—all seeking a basis for settlement of the Iranian oil dispute—1952 goes out with no solution in sight.

Meanwhile, in the absence of exports Abadan refinery has remained virtually closed. Of its 500,000 barrels a day capacity reportedly only 16,000 barrels a day has been used for local market needs.

Yet for this company, 1952 has been a year of worldwide expansion. The company now draws its crude oil supplies mainly from Kuwait, Iraq and Qatar. It has a half-interest in the Kuwait output now running at over 750,000 barrels a day. This compares with the 520,000 barrels a day being received from Iran when exports ceased in June, 1951.

Record production in Iraq and Qatar has provided Anglo-Iranian with a further 120,000 barrels a day. The new 30 to 32-inch pipeline from Kirkuk to Banias on the Mediterranean coast has made a major contribution to this by enabling an additional 250,000 barrels a day (of which Anglo-Iranian's share is nearly a third) to be moved from northern Iraq to the Mediterranean. It was completed by the Iraq

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Petroleum Co., in which Anglo-Iranian is a partner, in April. In October the first exports were made from the Ain Zalah field of the Mosul Petroleum Company in Northern Iraq. This, like the Basrah Petroleum Co. in southern Iraq and Petroleum Development (Qatar) which operates the Dukhan field in the Qatar peninsula, are Iraq Petroleum Company affiliates. These three together are producing over 120,000 barrels a day.—V. 176, p. 2433.

Ann Arbor RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$693,779	\$737,895	\$787,800	\$619,561
Net from railway	113,627	166,004	221,557	106,850
Net ry. oper. income	50,619	58,138	97,453	38,297
From Jan. 1—				
Gross from railway	6,834,435	8,522,247	8,600,608	7,010,173
Net from railway	995,387	2,218,593	2,489,617	1,161,018
Net ry. oper. income	521,166	829,074	1,272,215	403,203

—V. 176, p. 2158.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$49,930,545	\$55,766,119	\$60,245,714	\$41,316,842
Net from railway	15,031,440	18,674,592	28,918,176	13,244,372
Net ry. oper. income	4,491,135	7,590,386	15,428,889	6,780,026
From Jan. 1—				
Gross from railway	547,760,010	519,597,703	475,896,125	443,320,029
Net from railway	162,914,332	128,054,928	156,693,486	109,336,946
Net ry. oper. income	62,679,322	64,553,111	76,834,281	50,843,884

—V. 176, p. 2262.

Atlantic Coast Line RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$13,223,448	\$13,064,071	\$11,311,729	\$9,628,650
Net from railway	1,963,924	3,453,052	2,581,634	1,648,806
Net ry. oper. income	1,247,887	1,329,142	1,274,463	1,152,741
From Jan. 1—				
Gross from railway	154,018,499	143,181,125	118,703,071	111,822,328
Net from railway	28,610,351	23,148,338	21,939,266	16,146,372
Net ry. oper. income	10,849,690	5,981,365	7,713,476	5,565,812

—V. 176, p. 2158.

Auto Finance Co., Spartanburg, S. C.—Files—

The company on Dec. 22 filed a letter of notification with the SEC covering 24,378 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1194.

Atlantic & Danville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$144,773	\$182,046	\$159,641	\$95,824
Net from railway	16,099	34,095	33,404	6,376
Net ry. oper. income	*12,701	7,764	7,552	*16,555
From Jan. 1—				
Gross from railway	1,745,341	1,690,135	1,329,084	343,574
Net from railway	388,700	354,955	329,240	*9,712
Net ry. oper. income	61,950	75,371	82,035	*78,064

*Deficit.—V. 176, p. 2158.

Baltimore & Ohio RR.—Earnings—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Railway oper. revenue	\$40,260,139	\$37,586,986
Railway oper. expenses	30,195,274	30,980,326
Net rev. from ry. oper.	10,064,865	6,606,660
Net ry. oper. income	5,048,392	3,014,601

—V. 176, p. 2529.

Bangor & Aroostook RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,220,908	\$1,079,391	\$701,886	\$848,924
Net from railway	455,194	341,371	100,784	249,396
Net ry. oper. income	244,457	174,952	55,142	83,250
From Jan. 1—				
Gross from railway	11,834,979	9,884,937	10,785,140	11,934,486
Net from railway	2,554,204	2,222,446	3,508,675	3,518,191
Net ry. oper. income	1,536,465	1,107,846	1,793,811	1,734,279

—V. 176, p. 2158.

Beech-Nut Packing Co.—Pays Bonus—

The company made a year-end cash distribution of \$460,000 on Dec. 18, 1952. It was announced on Dec. 23.

All employees on the active payroll who joined the company prior to Oct. 1, 1952 participated in the distribution.—V. 174, p. 2546.

Bell Telephone Co. of Canada—Bonds Sold—

A new issue of bonds offered by a large group of investment dealers headed by A. E. Ames & Co., Ltd., at par and accrued interest, is reported to have been oversubscribed and the books closed.

The issue consisted of \$40,000,000 in first mortgage 4 1/2% 15-year bonds.—V. 175, p. 1121.

Bell Telephone Co. of Pennsylvania—Issues Stock—

The Pennsylvania P. U. Commission has authorized the company to sell \$35,000,000 of common stock to pay off loans incurred for plant improvements and expansion.

The issue of 350,000 shares, \$100 par, will be sold to American Telephone & Telegraph Co., the parent for cash. Proceeds will be used to pay the major part of demand notes held by A. T. & T., representing sums advanced to its subsidiary for construction purposes.

The new shares, which were to be issued around the end of December, 1952, brings Bell's outstanding stock to 3,300,000 common shares.—V. 176, p. 2261.

Bessemer & Lake Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,452,025	\$2,347,333	\$1,990,463	\$956,179
Net from railway	625,757	547,433	169,964	*57,092
Net ry. oper. income	504,254	246,950	181,235	93,317
From Jan. 1—				
Gross from railway	24,191,404	27,646,209	22,777,820	20,109,786
Net from railway	5,599,984	9,142,848	6,777,309	5,234,061
Net ry. oper. income	5,452,710	3,915,036	4,656,464	3,960,608

*Deficit.—V. 176, p. 2267.

Bethlehem Steel Corp.—Court Approves Proposed Settlement in Wire Rope Case—Robert T. McCracken, Counsel for Bethlehem Steel Co. in the Williamsport Wire Rope Co. case, has issued the following statement:

Federal Judge Albert L. Watson on Dec. 29, approved the settlement of the Williamsport Wire Rope Co. litigation, in accordance with the offer made by Bethlehem Steel Co. on Dec. 17, 1952. The judgment approving the settlement provides that Bethlehem pay into Court the sum of \$6,000,000 for distribution to stockholders and former stockholders of Williamsport Wire Rope Co., as directed by further order of the Court. The judgment also provides that Bethlehem deposit with a trustee appointed by the Court certificates for the shares of stock in Williamsport Wire Rope Co., which Bethlehem purchased after July, 1936, for the account of the former stockholders of the Williamsport company who thus become entitled to participate in the distribution of the \$6,000,000 in respect of those shares of stock which would be without value but for the settlement. The judgment does not provide for any participation in the \$6,000,000 by Bethlehem in respect of the 4,010 shares of the common stock of Williamsport Wire Rope Co., which Bethlehem acquired prior to July, 1936.

The settlement which the Court has approved does not affect the ownership by Bethlehem Steel Co. of its Williamsport plant, which it will continue to operate as heretofore.

In approving the settlement, Judge Watson stated that the evidence in the proceedings before him supported the conclusion that there were fraudulent acts and conduct on the part of certain officials appointed by the Court in and in connection with the Williamsport receivership and foreclosure proceedings which might warrant setting aside the sale, but that the evidence does not support the conclusion that Bethlehem Steel Co., or any of its agents or representatives participated in any fraud. On the contrary, the Court stated that Bethlehem Steel Co., was an innocent victim of circumstances over which it had no control.

The opinion of the Court states: "The Court, after a re-review of the evidence, and in the light of such agreement by counsel for the

petitioners, finds that though the evidence of fraud was sufficient to set aside the sale, it does not support the conclusion that Bethlehem Steel Co., or any of its agents or representatives participated in the fraud, but rather that Bethlehem Steel Co. was an innocent victim of circumstances over which it had no control.

The opinion also stated "The Court afforded all those appearing a full opportunity to be heard in respect of said offer of settlement. After due consideration thereof, this Court is of the opinion that the offer of settlement made by Bethlehem Steel Co. is fair and reasonable, and that the approval thereof is in the best interests of all persons who retained their ownership of stock certificates of Williamsport Wire Rope Co., and those persons who sold their shares of stock of said company to Bethlehem Steel Co., from and after July, 1936."—V. 176, p. 1666.

Biothermal Process Corp., New York, N. Y.—Awarded Damages—

This corporation, 165 Broadway, New York, on Dec. 12 was awarded \$500,000 damages in its suit against Cohu & Co., New York investment house, for failure to live up to an agreement to provide funds for the construction of a garbage disposal plant in Miami, Fla. Biothermal, holder of patents on the disposal process, had sued for \$4,000,000.

In its complaint, the corporation said the bankers had agreed to provide \$2,600,000 when a contract for the construction of the disposal plant in Miami had been worked out satisfactorily. The corporation said that because of Cohu & Co.'s failure to live up to its part of the bargain it was unable to carry out the contract and was forced to agree to a court entry of rescission. Cohu & Co. entered a general denial and asked for dismissal of the complaint.

Boston & Maine RR.—Reports Profit—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Operating revenues	\$7,420,426	\$7,155,026	\$81,117,992	\$80,211,873
Operating expenses	5,790,629	5,925,274	66,440,849	66,330,520
Taxes	728,563	592,903	7,083,066	6,758,858
Equip. rents (Dr)	384,929	310,625	3,201,434	3,472,396
Joint fac. rents	31,318	Cr19,022	378,459	307,734
Net ry. oper. income	\$484,987	\$385,246	\$4,014,184	\$3,342,365
Other income	69,513	74,442	671,931	678,090
Gross income	\$554,500	\$459,692	\$4,686,115	\$4,020,455
Pentials, int. etc.	287,093	296,970	3,190,001	3,082,270
Contingent charges	182,683	182,683	2,009,518	2,010,968
Net income	\$84,724	\$19,965	\$513,404	\$1,072,783

*Deficit.—V. 176, p. 2158.

Brooklyn Borough Gas Co.—Partial Redemption—

Holders of first mortgage bonds, 3½% series due 1970, are being notified that \$30,000 of the bonds have been drawn by lot for redemption on Feb. 1, 1953 at 101¼%, plus accrued interest. Redemption of the bonds will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York City.—V. 175, p. 46.

Budd Co.—Sales and Earnings Off—

Sales of this company during 1952 were slightly less than for the previous year, it is announced. This reduction in output was reflected in net earnings. The temporary decline in sales and earnings was due to continued governmental controls of materials which affected all divisions of our business, and by the fact that automotive production during the better part of July and August was virtually stopped owing to the steel strike. Automotive production is currently at a very high level.

The company's announcement further said in part:

During the past year the ratio of military to civilian production rose from 8% to 20%. A new plant for machining and welding tank hulls and turrets was completed and put into production. The fabrication of jet engine parts also was inaugurated. Both of these jobs are now operating profitably. The production of cabs, bodies and wheels for military trucks is continuing satisfactorily. In 1953 the ratio of defense work is expected to be 25% of the company's total output.

Budd has been fortunate during the year in adding substantially to its production of automotive products, thus maintaining its position as the leading independent body part producer. Principal customers include Chrysler, DeSoto, Dodge, Plymouth, Ford, Studebaker, Chevrolet, Nash, International Harvester and Fruehauf. Its position as a fabricator of automobile and truck wheels, hubs and drums has likewise been fully maintained.

In spite of difficulties encountered in the procurement of materials, the Agricultural Division has operated profitably and at a satisfactory rate throughout the year.

The railroads have, during the past few months, evidenced a stimulated interest in the purchase of new passenger equipment. Budd has received orders for 206 cars from 11 railroads during the year. This will result in a substantial increase in its production of railway passenger cars.

During 1952 the major portion of the expansion of plant facilities contemplated last year has been concluded. By the middle of 1953 the entire program will be complete.

This expansion program, together with the increased demands of the business, imposed a heavy financial burden on the company. It seemed wise, therefore, in September 1952 to re-write the existing loan with the Equitable Life Assurance Society of the United States. A new loan was negotiated in the form of a \$30,000,000 note bearing 3½% interest, maturing in 1972. The proceeds were used to retire the balance of the original loan and to provide new working capital. In contracting this new loan the company has taken advantage of the opportunity to revise sinking fund requirements in a more beneficial manner.

During the past 12-month period Budd continued to pay the regular \$5 dividend on its preferred shares and \$1 on its common shares.—V. 176, p. 2061.

Bulolo Gold Dredging, Ltd.—Production Report—

Period End. Nov. 30—	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Yardage dredged	4,524,800	2,833,950	8,871,500	5,439,520
Ounces fine gold	26,294	22,551	57,358	39,418
Value at \$35—	\$920,290	\$789,285	\$2,007,530	\$1,379,630
U. S. per cent	20.34c	27.85c	22.63c	25.36c

—V. 176, p. 1370.

C. I. T. Financial Corp.—Arranges Leaseback Transaction—

This corporation has decided to the New York Life Insurance Co. the eight-story building on 85-85 at 390-396 Fourth Ave., New York City, assessed at \$250,000, which was purchased in May, last, and has taken back a long-term lease of the premises. It was announced on Dec. 17. The Title Guarantee & Trust Co., New York, insured title.—V. 176, p. 2158.

California Water & Telephone Co.—Proposed Financing—

The company has applied to the California P. U. Commission for permission to sell 40,000 shares of new common stock. Blyth & Co., Inc., is expected to head a group offering the stock publicly at around \$29 per share.—V. 176, p. 2530.

Cambria & Indiana RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$148,510	\$155,038	\$139,771	\$93,392
Net from railway	3,214	21,468	37,002	4,436
Net ry. oper. income	75,458	51,805	90,279	49,320
From Jan. 1—				
Gross from railway	1,433,624	1,502,266	1,346,146	1,119,124
Net from railway	21,487	66,256	25,962	147,650
Net ry. oper. income	702,097	586,616	637,512	429,195

*Deficit.—V. 176, p. 2158.

Canadian Admiral Corp., Ltd.—Minority Holders May Retain Shares—

The Supreme Court of Ontario (Canada) has issued an order allowing shareholders of this corporation to retain their shares instead of exchanging them for shares of Admiral Corp., parent, who consented to the order.

The parent company earlier in 1952 offered one of its shares for each two shares of the Canadian company. By Oct. 17, the parent had acquired 94.7% of the capital stock and obtained a court order allowing it to get the rest.

Three groups of Canadian and U. S. minority stockholders who represented a total of about 2% of the Canadian company's stock protested the court order.—V. 176, p. 850.

Canadian Industries, Ltd.—Properties to Be Divided

The shareholders have been advised that this corporation may be divided into two separate companies as a result of an anti-trust action by the U. S. Justice Department against two firms which jointly control Canadian Industries, Ltd., it was announced on Dec. 19.

E. I. du Pont de Nemours & Co. and Imperial Chemical Industries, Ltd. (England) were ordered in a U. S. Federal District Court judgment July 30 to end their joint interest in C. I. L.

The court decree provided that this could be done either by sale of stock or by physical division of plants and properties. Both firms are considering a plan for submission to a United States Court by Jan. 30.

At present, du Pont and I. C. I. each own about 42% of C. I. L. common stock.

Under the tentative plan, two new companies would be formed, with du Pont the principal common shareholder in one and I. C. I. in the other.

All preferred shares and about 16% of C. I. L. common shares are held by the public. Under the tentative plan, the preferred and minority common shareholders would hold stock in each of the two companies.

No appeal against the judgment was filed by the defendants or the U. S. Justice Department.—V. 157, p. 779.

Canadian National Lines in New England—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$153,000	\$223,000	\$269,000	\$162,000
Net from railway	*88,709	*70,045	41,701	*54,986
Net ry. oper. income	*148,675	*135,339	*15,661	*105,521
From Jan. 1—				
Gross from railway	2,278,000	2,537,000	2,269,000	1,882,000
Net from railway	*973,163	*424,103	*412,432	*749,522
Net ry. oper. income	*1,690,640	*1,199,206	*1,061,223	*1,306,918

*Deficit.—V. 176, p. 2159.

Canadian Pacific Ry.—November Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Gross earnings	\$6,948,644	\$7,914,345	\$18,254,032	\$19,317,812
Working expenses	36,053,532	33,779,819	391,798,733	369,578,038
Net earnings	2,695,112	4,134,526	26,455,299	23,739,774

—V. 176, p. 2159.

Carriers & General Corp.—Asset Value Higher—

As of November 30—	1952	1951
Net asset value per common share	\$17.01	\$15.27

—V. 176, p. 1375.

Central of Georgia Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,494,007	\$3,690,357	\$3,593,378	\$2,941,160
Net from railway	729,096	670,559	685,352	290,540
Net ry. oper. income	571,682	409,385	429,140	38,792
From Jan. 1—				
Gross from railway	39,495,524	39,063,913	34,927,650	32,018,185
Net from railway	6,516,191	5,261,245	4,425,294	3,020,847
Net ry. oper. income	3,231,922	1,930,332	1,592,440	358,669

—V. 176, p. 2159.

Central Maine Power Co.—Plans Financing—

Early in 1953, this company expects to sell a \$10,000,000 first mortgage bond issue, although it has no present plan to issue additional common stock, stated William F. Wyman, President.

The company currently has a \$32,000,000 expansion program running through 1954, including a 45,000 kilowatt hydro power development at Indian Pond, Me.—V. 176, p. 1766.

Central RR. of New Jersey—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,630,584	\$3,687,812	\$3,514,398	\$2,936,142
Net from railway	569,359	482,274	388,467	396,646
Net ry. oper. income	*286,882	*296,989	*376,785	*235,323
From Jan. 1—				
Gross from railway	40,327,298	40,067,279	36,681,325	33,949,295
Net from railway	5,860,820	4,784,593	5,131,226	3,208,237
Net ry. oper. income	*2,824,781	*3,541,010	*2,698,756	*4,145,703

*Deficit.—V. 176, p. 2159.

Central RR. Co. of Pennsylvania—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$1,756,257	\$1,761,867	\$1,558,820	\$1,365,358
Net from railway	569,359	567,443	526,803	520,183
Net ry. oper. income	794,351	739,017	729,616	703,163
From Jan. 1—				
Gross from railway	18,478,827	17,984,128	17,812,608	15,814,076
Net from railway	6,009,201	5,402,374	6,494,170	5,628,544
Net ry. oper. income	7,478,616	7,493,581	8,787,752	7,882,365

—V. 176, p. 2159.

Century Natural Gas & Oil Corp.—Letter Withdrawn

The letter of notification filed Dec. 9 covering 100,000 shares of common stock (par 10 cents) has been withdrawn.

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 17 covering 50,490 shares of common stock (par 10 cents) to be offered at the market (about 20 cents per share) by Greenfield & Co., Inc., New York, for its own account.—V. 176, p. 2269.

Charleston & Western Carolina Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$523,359	\$519,087	\$418,827	\$357,320
Net from railway	140,959	92,935	64,367	84,043
Net ry. oper. income	108,544	40,993	38,014	68,567
From Jan. 1—				
Gross from railway	5,917,857	5,885,144	4,468,560	4,072,664
Net from railway	1,044,237	1,265,196	909,023	463,013
Net ry. oper. income	609,953	570,918	447,610	135,816

—V. 176, p. 2159.

Cheney Brothers—To Split Up Shares—

The stockholders on Jan. 21 will vote on splitting up the common stock on a "7-for-1" basis, thus increasing the number of outstanding shares to 238,728 from 34,104.—V. 170, p. 194.

Chesapeake Industries, Inc.—Adds Subsidiary—

William C. MacMillan, President, on Dec. 22 announced that this corporation has acquired over 95% of the capital stock of Virginia Metals Products Corp., one of the largest manufacturers of metal doors, partitions and window frames.—V. 175, p. 1954.

Chesapeake & Ohio Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Railway oper. revenue	\$1,732,088	\$2,340,462	\$26,380,302	\$38,829,457
Railway oper. expenses	19,743,116	22,136,129	232,438,850	230,043,475
Net rev. from ry. oper.	11,583,972	10,204,333	93,941,452	100,780,982
Net ry. oper. income	6,838,720	4,809,705	51,426,344	46,527,622

—V. 176, pp. 2159 and 2296.

Chicago, Burlington & Quincy RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$23,999,191	\$23,078,188	\$22,024,797	\$20,376,637
Net from railway	7,709,267	7,288,293	8,344,432	4,606,647
Net ry. oper. income	2,785,881	2,894,987	3,699,132	3,441,059
From Jan. 1—				
Gross from railway	245,376,413	241,942,551	215,644,056	200,572,221
Net from railway	68,714,045	68,409,933	67,328,675	46,357,821
Net ry. oper. income	26,243,044	26,445,984	30,261,395	17,831,212

—V. 176, p. 2159.

Chicago & Eastern Illinois RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,133,005	\$2,956,951	\$2,753,829	\$2,263,938
Net from railway	675,057	602,852	886,385	417,448
Net ry. oper. income	331,153	329,380	533,232	139,412
From Jan. 1—				
Gross from railway	32,113,487	30,807,156	27,106,517	25,581,730
Net from railway	7,847,283	7,067,421	7,217,110	7,341,968
Net ry. oper. income	3,866,712	3,051,731	3,688,173	965,825

—V. 176, p. 2159.

Chicago Great Western Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,287,360	\$2,953,717	\$2,959,286	\$2,816,810
Net from railway	850,914	863,052	960,847	880,015
Net ry. oper. income	337,933	310,645	313,198	313,416
From Jan. 1—				
Gross from railway	32,953,704	31,272,807	30,306,714	29,554,321
Net from railway	9,838,140	8,711,989	8,958,934	7,139,580
Net ry. oper. income	3,382,983	2,803,911	3,299,591	2,337,101

—V. 176, p. 2159.

Chicago & Illinois Midland Ry.—Earnings—

et from railway-----	293,024	\$872,506	\$1,001,771	\$758,065
et ry. oper. income-----	111,636	332,468	516,109	298,844
From Jan. 1-----		125,430	262,598	170,172
Gross from railway-----	6,193,028	8,655,788	9,586,486	6,847,516
et from railway-----	1,234,445	2,573,025	4,353,839	1,333,340
et ry. oper. income-----	279,586	880,410	2,385,581	918,275

V. 176, p. 2266.

Colorado Fuel & Iron Corp.—Common Stock Offering
Oversubscribed—Public offering of 320,000 shares of common stock (no par) at \$18.75 per share was made on Dec. 30 by an underwriting group headed by Allen & Co. The offering was oversubscribed and the books closed.

PROCEEDS—John A. Roebbling's Sons Corp., a Delaware corporation (until Dec. 22, 1952, named Colorado Steel Corp.), which is a totally held subsidiary of The Colorado Fuel & Iron Corp., has entered into a contract to purchase all of the manufacturing business, plants and inventories of John A. Roebbling's Sons Co., a New Jersey corporation, for an aggregate purchase price of \$23,000,000 (subject to adjustments provided for in the purchase contract). The corporation will apply the proceeds of the common stock above offered toward financing such acquisition, in the manner described below.

Colorado Steel Corp. will finance its purchase of Roebbling's assets and provide cash for necessary working capital by the following means:
1. Sale for \$14,000,000 of \$14,000,000 principal amount of its first mortgage 15-year sinking fund 4½% bonds due Dec. 1, 1967, to a group of insurance companies and institutional investors. The bonds will be guaranteed by the parent. The sale of an additional \$1,000,000 principal amount of the bonds by Colorado Steel Corp. on or before March 31, 1953, has been guaranteed by Allen & Co.

2. Sale for \$10,000,000 of 100,000 shares of its preferred stock (\$1 par value) to the Colorado Fuel & Iron Corp.
3. Sale for \$5,000,000 of 10,000 shares of its common stock (\$1 par value) to the parent.

The parent corporation, in turn, will finance its purchase of the aforesaid common and preferred stock of Colorado Steel Corp. by the following means:

1. Public sale of 320,000 shares of its common stock (without par value, stated value \$5 per share), the securities now offered.
2. Sale to Roebbling for \$10,000,000 of 200,000 shares of its 5½% cumulative preferred stock, series B (\$50 par value).

Except for the sale of the \$1,000,000 principal amount of the bonds to be sold on or before March 31, 1953, the several sales by Colorado Steel Corp. and the parent corporation outlined above and the purchase of the assets of Roebbling will be consummated simultaneously with the sale of the shares of common stock now offered. The sale of said common stock is conditioned upon the consummation of such other sales and of the purchase of the assets of Roebbling.

SALES—Consolidated sales of Colorado Fuel and Iron during the year ended June 30, 1952 totaled \$195,757,164 while net income was \$5,761,965.

Gross sales of John A. Roebbling's Sons Co. and subsidiaries during the year ended Dec. 31, 1951 amounted to \$66,688,584 and net profit to \$3,013,229.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage and collateral trust 20-year sinking fund 4½% bonds, due Dec. 1, 1971	\$30,000,000	\$29,000,000
15-year 4½% convertible debentures, due Dec. 1, 1966	15,000,000	*10,000,000
Five-year promissory notes, due Dec. 1, 1966	10,000,000	9,500,000
First mortgage 15-year sinking fund 4½% bonds, due Dec. 1, 1967, of Colorado Steel Corp., a totally held subsidiary	15,000,000	*15,000,000
Preferred stock (par \$50 per share), including:		
5% cum. preferred stock, series A	300,000 shs.	246,941 shs.
5½% cum. preferred stock, ser. B	52,521 shs.	46,941 shs.
Common stock (without par value, stated value \$5 per share)	200,000 shs.	200,000 shs.
	\$2,968,295 shs.	2,478,084 shs.

The debentures are convertible into common stock of the corporation at the respective conversion prices set forth in the indenture (the conversion price upon the sale at the assumed public offering price of all of the common stock being registered, to and including Nov. 30, 1957, being \$22.75 per share) subject to adjustment in certain events, such as a split-up or combination of outstanding shares of common stock of the corporation, or upon the issuance of additional shares of common stock in certain cases.

The name of Colorado Steel Corp. has been changed to John A. Roebbling's Sons Corp. as of Dec. 22, 1952. These bonds are guaranteed by The Colorado Fuel & Iron Corp.

The preferred stock is issuable in series. 52,521 shares of 5% cumulative preferred stock, series A, have been issued. On Dec. 1, 1952, the corporation held 580 shares of said series A preferred stock in its treasury and had delivered 5,000 shares of said series A preferred stock to the transfer agent for cancellation and retirement in accordance with the sinking fund requirements for the series A preferred stock. Said 5,000 shares of said series A preferred stock may not be reissued. 200,000 shares of 5½% cumulative preferred stock, series B, will be issued in connection with the proposed acquisition from John A. Roebbling's Sons Company.

\$460,000 shares of common stock are reserved for issuance upon conversion of debentures.

Included \$1,000,000 principal amount of bonds to be issued on or before March 31, 1953.

UNDERWRITERS—The corporation has entered into an agreement with the purchasers named below providing for the several purchase by each of said purchasers of the number of shares of common stock of the corporation set out after the name of each purchaser:

	Shares	Name of each purchaser	Shares
Allen & Co.	50,000	Goodbody & Co.	5,100
Bache & Co.	13,000	Abraham & Co.	4,400
F. I. duPont & Co.	13,000	Boettcher and Co.	4,400
Hirsch & Co.	13,000	Chase, Meyer, Barnett & Co.	4,400
Carl M. Loeb, Rhoades & Co.	13,000	Paul H. Davis & Co.	4,400
Schwabacher & Co.	13,000	Dreyfus & Co.	4,400
Union Securities Corp.	13,000	Hamlin & Lunt	4,400
Walston, Hoffman & Goodwin	13,000	Sutro Bros. & Co.	4,400
Dean Witter & Co.	13,000	Bioren & Co.	3,500
A. C. Allen & Co., Inc.	8,700	Bosworth, Sullivan & Co., Inc.	3,500
Auchincloss, Parker & Redpath	8,700	Cowen & Co.	3,500
Blair, Rollins & Co., Inc.	8,700	Hallgarten & Co.	3,500
D. H. Ellis & Co.	8,700	Nauman, McFawn & Co.	3,500
E. P. Hutton & Co.	8,700	Newhard, Cook & Co.	3,500
Terry & Company	8,700	Stein Bros. & Boyce	3,500
Gross, Rogers, Barbour, Smith & Co.	7,200	Bateman, Eichler & Co.	2,200
A. M. Kidder & Co.	6,600	Brooke-Willis Inc.	2,200
Peters, Writer & Christensen, Inc.	6,600	Coffin, Betz & Co.	2,200
Shearson, Hammill & Co.	6,600	Ferris & Co.	2,200
Straus, Blosser & McDowell	6,600	Arthur, Lestrangle & Co.	2,200
		Reinholdt & Gardner	2,200
		Woodcock, Hess & Co., Inc.	2,200
		Zuckerman, Smith & Co.	2,200
		Townsend, Dabney & Tyson	2,200

Colorado & Southern Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$1,555,916	\$1,530,822	\$1,459,594	\$1,166,045
Net from railway	624,424	663,634	577,860	370,701
Net ry. oper. income	421,774	257,805	129,864	133,010
From Jan. 1—				
Gross from railway	14,890,429	14,714,683	13,095,181	12,089,994
Net from railway	4,644,534	4,354,765	4,098,182	2,656,632
Net ry. oper. income	2,151,517	1,144,937	1,314,261	840,283

—V. 176, p. 2160.

Colorado & Wyoming Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$311,577	\$279,385	\$283,460	\$31,090
Net from railway	138,501	89,599	126,490	897
Net ry. oper. income	61,426	25,712	55,988	*21,384
From Jan. 1—				
Gross from railway	2,643,740	3,020,092	2,266,103	2,024,011
Net from railway	907,311	128,505	618,903	150,552
Net ry. oper. income	345,301	260,517	336,450	314,038

—V. 176, p. 2160.

Columbus & Greenville Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$179,672	\$190,907	\$214,563	\$176,491
Net from railway	47,219	32,866	52,458	62,358
Net ry. oper. income	14,756	9,552	22,106	31,132
From Jan. 1—				
Gross from railway	1,751,357	1,881,686	1,785,144	1,896,387
Net from railway	336,517	257,783	167,020	331,376
Net ry. oper. income	119,665	78,050	30,254	139,755

—V. 176, p. 2160.

Connecticut Light & Power Co.—Trustee Appointed—

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$35,000,000 of first and refunding mortgage 3½% bonds, series M, due Dec. 1, 1982. See V. 175, p. 2160.

Consolidated Gas, Electric Light & Power Co. of Baltimore—Unsubscribed Debentures Publicly Offered—Halsey, Stuart & Co. Inc. has arranged to sell the unsubscribed portion of \$16,484,300 3¼% convertible debentures, due Dec. 18, 1967, it was announced on Dec. 29.

Of the total amount of debentures offered to holders of the company's common stock, \$16,168,700 was subscribed for at par on the basis of \$100 principal amount of debentures for each 30 shares of common held upon the exercise of subscription rights offered to common stockholders. Subscription rights expired on Dec. 18. (For offering details, see V. 176, p. 2165.)—V. 176, p. 2530.

Cooper-Bessemer Corp.—Redeems Prior Pref. Stock

The company recently called for redemption on Dec. 30, 1952, all of its remaining outstanding 4,860 shares of prior preference stock. Under the recent offer, which expired on Dec. 15, a total of 24,430 shares of this stock were exchanged for common stock on a basis of two common shares for each prior preference share.—V. 176, p. 2161.

Cory Corp.—Sells Notes to Banks—

The company has raised \$2,000,000 by selling 3¼%-4¼% unsecured notes due Dec. 31, 1962 to the First National Bank of Chicago. In a statement filed with the SEC, the company said the notes would carry interest at 3¼% for the first three years and at 4¼% thereafter to maturity. About \$1,500,000 of the proceeds were used to refund long-term debt. The remainder helped finance the purchase of Autopoint Co. and was added to working capital.—V. 175, p. 47.

Crossett (Ark.) Lumber Co.—To Increase Capacity—

Three of the world's fastest electric log carriage drives, capable of cutting enough lumber each day to construct as many as 25 small homes, are being built by the General Electric Co. for the Crossett Lumber Co., Crossett, Ark. Producing from 200,000 to 250,000 board feet of lumber daily, the three ampidyne-control electric log carriage drives each will carry a 12-ton carriage at a speed of 1,050 feet per minute with a maximum cutting rate of 15 round trips per minute. The new electric drives are expected to reduce operating power costs by 90% over the previously-used steam shot-gun drives, according to G-E engineers. Wood wastes, formerly used in making steam, will become available for manufacture into salable products. General Electric also will supply end-of-track limit switches, ampidyne control panels, and a master controller for the Crossett installation. The drives are expected to go into operation in early 1953.—V. 175, p. 2176.

Cummings Engine Co., Inc.—Bank Borrowings—

The corporation has taken down \$3,990,000 of a total bank credit of \$7,000,000 by selling 3½% credit notes to Chemical Bank & Trust Co., New York; Indiana National Bank of Indianapolis, and Continental Illinois National Bank & Trust Co. of Chicago. The notes will expire Oct. 31, 1954. The proceeds are to be used for working capital. Future borrowings, the corporation added, will be at 3½% or at the commercial prime rate—whichever is higher—but never at more than 4%.

The corporation has the option to replace the credit notes at or before maturity with term notes that come due quarterly Oct. 31, 1955, through July 21, 1959.—V. 174, p. 274.

Dallas Power & Light Co.—Files With SEC—

The company on Dec. 17 filed a letter of notification with the SEC covering 562 shares of common stock (no par) to be offered for subscription by minority common stockholders at \$130 per share at the rate of 1/12th of a new share for each share held. No underwriting is involved.

The net proceeds are to be used to pay for new construction.—V. 175, p. 2486.

Deerfield Packing Corp.—\$47,000 of Debentures Called

Holders of 3¼% sinking fund debentures due Feb. 1, 1962, of this corporation (now Seabrook Farms Co.) are being notified that \$47,000 principal amount of these debentures have been drawn by lot for redemption through the sinking fund at 101¼% and accrued interest. Payment will be made on Feb. 1, 1953 at the Marine Midland Trust Company of New York, trustee, 120 Broadway, New York, N. Y.—V. 175, p. 2693.

Delaware & Hudson RR. Corp.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$4,387,078	\$4,829,326	\$4,951,240	\$3,821,219
Net from railway	1,263,850	1,099,101	1,528,897	598,825
Net ry. oper. income	701,007	504,220	764,604	296,524
From Jan. 1—				
Gross from railway	52,624,831	54,212,617	49,987,040	45,492,123
Net from railway	12,379,904	11,814,123	11,343,602	7,504,877
Net ry. oper. income	6,520,514	5,240,691	5,588,067	3,418,199

—V. 176, p. 2161.

Delaware, Lackawanna & Western RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$7,871,411	\$7,437,350	\$7,142,125	\$6,718,403
Net from railway	1,941,388	1,397,704	1,551,252	1,776,135
Net ry. oper. income	1,059,998	723,463	766,665	930,348
From Jan. 1—				
Gross from railway	85,270,282	81,283,284	73,906,394	73,944,789
Net from railway	19,411,388	15,020,266	15,497,302	14,016,103
Net ry. oper. income	9,493,938	6,527,595	7,434,039	6,443,814

—V. 176, p. 2530.

Denver & Rio Grande Western RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$7,943,379	\$7,422,123	\$6,556,317	\$5,565,565
Net from railway	3,411,735	3,116,088	2,474,708	1,541,059
Net ry. oper. income	1,513,387	1,349,960	1,315,273	852,767
From Jan. 1—				
Gross from railway	74,739,034	70,904,036	59,582,742	60,477,993
Net from railway	23,843,343	22,860,564	16,574,350	14,143,274
Net ry. oper. income	10,411,770	10,584,735	8,665,061	7,636,353

—V. 176, p. 2162.

Detroit & Toledo Shore Line RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$1,519,525	\$626,478	\$592,816	\$450,639
Net from railway	622,200	245,471	223,760	155,055
Net ry. oper. income	279,581	71,847	53,869	39,264
From Jan. 1—				
Gross from railway	18,193,830	6,928,781	6,772,317	5,430,000
Net from railway	5,364,669	2,906,558	3,091,055	2,315,580
Net ry. oper. income	2,340,618	774,416	1,013,156	715,326

—V. 176, p. 2161.

(Allen B.) Du Mont Laboratories, Inc.—Outlook—

A potential volume of more than \$1.5 billion arising from sales of second- and third-sets in the home and replacements for old, small screen sets, is in the offering for the nation's television dealers in 1953, Dan. E. Halpin, General Sales Manager of the corporations receiver division, said on Dec. 29.

Mr. Halpin spoke at a dealer showing of five additions to the current line of Du Mont television receivers held by the Du Mont New York factory distributing branch. The showing was one of a nationwide series being held by Du Mont distributors for dealers last week.—V. 176, p. 1563.

Duluth, Missabe & Iron Range Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$5,674,914	\$3,860,668	\$4,009,344	\$199,749
Net from railway	2,239,326	360,414	753,887	1,355,901
Net ry. oper. income	916,443	*225,323	220,168	*861,163
From Jan. 1—				
Gross from railway	47,500,276	55,326,604	45,414,485	38,514,156
Net from railway	15,323,395	20,196,793	19,130,502	14,064,927
Net ry. oper. income	5,951,777	5,204,797	8,733,734	6,784,252

*Deficit.—V. 176, p. 2161.

Ekco Products Co., Chicago, Ill.—Stock Offered to Employees—

The company on Dec. 18 offered for subscription by its employees 10,000 shares of common stock (par \$2.50) at \$20 per share, or 10% less than the last market sales price on Feb. 2, 1953 (to the nearest multiple of 25 cents), whichever is the lower of the two prices.

The shares were bought by the company for the sole purpose of making them available to employees.

The total purchase price may be paid in cash or through payroll deductions over 20 months or such shorter period as the employees may elect.—V. 176, p. 2436.

Esmond Mills, Ltd.—Calls Preferred Shares—

The company has advised that all the outstanding 5% cumulative redeemable preferred shares (par \$20) have been called for redemption on Feb. 2, 1953 at \$22.25 per share plus 25 cents per share accumulated dividend.

Eureka Silver King Mines Corp., Boise, Ida.—Files—

The company on Dec. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay for supplies and used for working capital.—V. 174, p. 187.

Financial Fund, Inc.—Registers With SEC—

This Seattle investment company filed a registration statement with the SEC on Dec. 29, 1952, covering 25,000 shares of its common stock, 10 cents par.—V. 175, p. 1123.

First Securities Corp., Phila., Pa.—Files With SEC—

The corporation filed a letter of notification with the SEC on Dec. 19 covering 600,000 shares of common stock (par one cent) to be offered at 25 cents per share through First Securities Corp. The net proceeds will be used to pay for expansion and for working capital.—V. 173, p. 1699.

Florida East Coast Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,350,375	\$2,539,785	\$2,073,168	\$1,946,588
Net from railway	353,906	605,910	229,773	328,163
Net ry. oper. income	51,608	317,577	2,178	*12,520
From Jan. 1—				
Gross from railway	30,575,708	26,894,474	24,290,274	23,485,335
Net from railway	7,050,465	5,210,174	4,035,350	3,512,288
Net ry. oper. income	3,502,725	1,963,808	1,152,773	*420,168

*Deficit.—V. 176, p. 2162.

Florida Power & Light Co.—Earnings—

EARNINGS STATEMENT FOR 12 MONTHS ENDED NOV. 30, 1952	
Operating revenues	\$60,875,696
Operating expenses and taxes	49,934,927
Net operating revenues	\$10,940,769
Other income (net)	183,943
Gross income	\$11,124,712
Income deductions (net)	3,580,597
Net income	\$7,544,115

—V. 176, p. 1059.

Foremost Dairies, Inc.—To Increase Stock—Expansion

The stockholders on Jan. 28, 1953, will consider

Fort Worth & Denver Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,266,479	\$2,156,993	\$2,150,062	\$1,766,450
Net from railway	845,874	807,043	938,424	858,163
Net ry. oper. income	559,751	336,977	432,867	457,631
From Jan. 1—				
Gross from railway	21,679,932	19,181,254	17,821,613	14,710,646
Net from railway	6,410,543	5,098,454	5,982,453	4,381,524
Net ry. oper. income	3,042,854	1,802,338	2,676,036	2,121,407

—V. 176, p. 2162.

Franklin Simon & Co. Inc.—Proposed Merger—

See Oppenheim, Collins & Co., Inc. below.—V. 172, p. 1232.

Frontier Industries, Inc., Buffalo, N. Y.—Files—

A letter of notification was filed with the SEC on Dec. 17 covering approximately 3,285 shares of common stock (par 50 cents) to be offered for subscription by employees at 95% of the market price, without underwriting. The proceeds are to be used for general corporate purposes.—V. 173, p. 2088.

Gas Service Co. of Kansas—Borrow From Banks—

The company has taken down \$1,000,000 of a \$7,500,000 credit it set up last October with the Chase National Bank of the City of New York and Commerce Trust Co. of Kansas City. The \$1,000,000 of promissory notes are due June 1, 1956.

The loan carries 3% interest until 1954 and 3 1/4% from then until maturity with proceeds slated for construction.

General American Oil Co. of Texas—Acquisition—

This company and its associates announced on Dec. 17 the purchase of producing oil and gas leases representing about 75% of the Bonanza oil field in Big Horn County, Wyo.

The leases were acquired from Tuto Oil Co. and Morrow Oil Co. for \$20,500,000. General American's interest in the purchase will be 50%.

General American Oil Co. said estimated reserves, net to the working interest, are in excess of 20,000,000 barrels. The leases have 34 producing oil wells and current production is approximately 8,000 barrels daily.—V. 174, p. 1989.

General Monorail Corp., Reno, Nev.—Files With SEC

The corporation on Dec. 18 filed a letter of notification with the SEC covering 30,000 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Graham-Paige Corp.—Buys Realty Holdings—

The corporation, a specialized type of closed-end investment company, disclosed on Dec. 17 that, in conjunction with a group of associates, it had concluded negotiations for the acquisition of \$11,000,000 of real estate in Los Angeles, Calif.

Three office buildings, two parking lots and 1,450 acres of undeveloped land within the city limits are involved in the transaction.

The undeveloped land, according to an announcement by John J. Bergen, President of Graham-Paige, contains a portion of property "on which oil is being produced in commercial quantities." Negotiations on behalf of Graham-Paige were carried on by Irving Mitchell Felt, Chairman of the Executive Committee.

The transaction involves the acquisition of 100% of the capital stocks of the A. P. and O. P. Johnson companies. In addition to these properties, according to Mr. Felt, approximately \$3,500,000 in cash and negotiable securities are included in the assets acquired.

The capital stock of the Johnson corporation is owned by 21 individuals and a university, according to Mr. Bergen. Graham-Paige Corp., which did not disclose its associates in the deal, was represented by the law firm of Simpson, Thacher & Bartlett in New York and by Barry Brannen of Los Angeles, Calif.—V. 175, p. 2377.

Grand Trunk Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$5,023,000	\$4,393,000	\$5,234,000	\$3,761,000
Net from railway	997,821	731,886	1,611,267	388,595
Net ry. oper. income	273,672	230,300	1,040,108	23,519
From Jan. 1—				
Gross from railway	51,093,000	52,031,000	52,243,000	42,924,000
Net from railway	6,838,460	6,333,206	12,874,546	6,535,666
Net ry. oper. income	968,819	2,579,345	7,782,435	2,612,112

—V. 176, p. 2163.

Great Northern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$22,229,930	\$20,877,213	\$23,702,896	\$16,747,507
Net from railway	7,054,858	5,858,342	9,585,205	4,110,176
Net ry. oper. income	2,943,901	2,520,968	4,851,908	1,793,411
From Jan. 1—				
Gross from railway	239,984,105	230,068,675	203,351,461	197,416,246
Net from railway	67,838,460	60,333,206	55,362,832	48,412,380
Net ry. oper. income	25,634,088	22,359,231	23,409,030	20,321,221

—V. 176, p. 2163.

Guantanamo & Western RR.—Plan Consummated—

The Board of Governors of the New York Curb Exchange on Dec. 24 announced that it has received notice that the plan for readjustment of the bonded debt of this company dated Oct. 25, 1951, has been consummated. This plan called for the surrender by holders of the company's certificates of deposit for the first mortgage 6% gold bonds, series A, due Jan. 1, 1958, to receive in exchange first mortgage bonds of the company modified by the extension of the maturity date to June 30, 1970, and by the reduction of the annual interest rate from 6% to 4%.

As a result at the opening of business on Dec. 26, 1952, the Exchange admitted the modified bonds due June 30, 1970, to unlisted trading privileges in substitution for the bonds due Jan. 1, 1958.—V. 176, p. 1768.

Gulf, Mobile & Ohio RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$8,240,571	\$7,943,999	\$7,989,612	\$6,163,383
Net from railway	2,513,249	2,694,754	3,144,432	1,444,228
Net ry. oper. income	898,370	1,052,821	1,868,409	559,552
From Jan. 1—				
Gross from railway	84,829,398	80,295,446	71,270,858	66,831,982
Net from railway	25,866,807	21,957,720	20,980,482	15,877,367
Net ry. oper. income	9,898,380	8,442,464	8,292,094	6,418,756

—V. 176, p. 2163.

Gyrodyn Co. of America, Inc.—Proposed Offering—

Upon effectiveness of the registration statement filed recently with the SEC covering the proposed issuance and sale of 350,000 shares of class A common stock (par \$1), these shares will be offered to stockholders, directors, officers and employees of the company, and to certain individuals and firms in payment for services, and at the public offering price of \$5.75 per share, less the selling commission of 60 cents per share. No underwriting will be involved.

The proposed offer will be made to stockholders of record on Dec. 22, 1952, and will expire on Feb. 28, 1953. Shares will be prorated to the subscribing stockholders.

It is not intended to use any of the proceeds for refunding outstanding stock. Part of the proceeds may be used to pay off the purchase money mortgage described below.

The company is engaged principally in the design and development of helicopters and convertiplanes. A convertiplane is an aircraft which takes off, hovers and lands as a helicopter, and which flies forward as an airplane.

OUTSTANDING SECURITIES AS AT SEPT. 30, 1952

5% cum. participating preferred stock (\$4 par value) 3,300 shs.
6% cum. convertible pfd. stock (\$5 par value) 23,000 shs.
Class A common stock (\$1 par value) 329,763 shs.
Class B common stock (10 cents par value) 646,890 shs.
There is outstanding a purchase money mortgage in the sum of \$79,725, bearing 5% interest, payable quarterly at the rate of \$21,100 per year, (final payment due June 28, 1956).—V. 176, p. 1964.

Hagan Corp., Pittsburgh, Pa.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 24, 1952, covering 130,758 shares of its \$1 par common stock. Of these shares, 46,136 are to be offered for public sale by the issuing corporation and 84,622, representing outstanding shares, are to be offered for public sale by certain "selling stockholders." The public offering price and underwriting terms are to be supplied by amendment. Singer, Deane & Scribner is the principal underwriter.

Hagan and its subsidiaries are engaged in three major fields of activity: The manufacture and sale of automatic control devices and metering equipment for industry; the processing and sale of chemicals for the treatment of water; and the providing of research, consulting and technical services in the fields of automatic controls, meters and water treatment. From the proceeds of its sale of the 6,136 shares, Hagan proposes to retire \$500,000 of demand notes, of which \$250,000 is owed by Hagan and \$250,000 by one of its subsidiaries. Any excess will be added to the general funds of the company.

The 84,622 shares being sold by selling stockholders represents about one-third of the presently outstanding shares. The large list of selling stockholders includes The Colonial Trust Company and William W. Hopwood, trustees of the John M. Hopwood Charitable Trust, which holds 15,184 and is selling 5,031 shares and The Colonial Trust Company and William W. Hopwood, trustees of the John M. Hopwood, Jr., trust and John M. Hopwood, Jr., which holds 16,442 and is selling 5,477 shares. John M. Hopwood, who died in June, 1951, was founder and Board Chairman of the company. W. W. Hopwood and Mary S. Hopwood are listed as the owners of 19,734 shares, of which they are selling 6,578 shares. The list includes other management officials and members of their families, including T. A. Peebles, Director, who owns 20,930 shares and is selling 6,977 shares. Myrtle H. Peebles is listed as the owner of 17,680 shares, of which she is selling 5,893 shares. R. E. Hall is listed as a director; and five members of the Hall family are listed as own 41,249 shares and selling 13,750 shares. The other substantial holders are Marjorie H. Richardson and Danforth K. Richardson, who own 18,954 shares and are selling 6,318 shares.—V. 176, p. 2531.

Hawthorne House of Nevada, Inc. (Nev.)—Stock Offered—Lester L. LaFortune, Los Angeles, Calif., and Las Vegas, Nev., on Nov. 14 offered publicly an issue of 30,000 shares of common stock at par (\$10 per share).

PROCEEDS—The net proceeds are to be used to construct and operate a motel.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$10) 100,000 shs. 60,200 shs.

BUSINESS—The corporation has been organized in Nevada for the purpose of acquiring a lease on property located at 2211 South Fifth Street, Las Vegas, Nev., and constructing and operating a motel thereon. The lease is for the initial and base period of 50 years from date thereof, namely, from Sept. 12, 1952, to Sept. 11, 2002, at a monthly rental of \$625 per month and with an option for renewal for an additional period of 20 years at the same rental making an aggregate total of 70 years of said lease period.—V. 176, p. 2163.

Henderson & Ervin, Charlottesville, Va.—Bonds Offered—C. F. Cassell & Co., Inc., of Charlottesville, on Dec. 19 offered publicly an issue of \$80,000 first mortgage 5% bonds dated Dec. 1, 1952, and due serially Dec. 1, 1953-1961, inclusive. The offering price is 100 and accrued interest.

The bonds are redeemable all or in part in inverse order of their maturity at the following prices (plus accrued interest): 102 to Dec. 1, 1956, inclusive; thereafter and to Dec. 1, 1958, at 101; and thereafter at 100.

PROCEEDS—The net proceeds of this bond issue will be used to retire outstanding first mortgage bonds.

BUSINESS—Company was chartered under the laws of New York in 1911, in order to manufacture wearing apparel for men and women. The company has specialized in tailored apparel for women and shirts and underwear for men, all of which were manufactured under the "Rockinchair" trademark. During the war, the company was engaged in manufacturing uniforms for the WAACs, Red Cross Nurses, and other articles for the armed forces.

The company has leased its Charlottesville plant to F. Jacobson & Sons, Inc., New York City, nationally known makers of the famous "Jayson" shirts, pajamas and underwear for men. They also make the same apparel under the trade name of "Artistic" and "Excelle" which are distributed nationwide to about 5,000 accounts. 60% of sales are made to men's furnishing shops, 40% to larger department and chain stores.

F. Jacobson & Sons, Inc., under the terms of the lease agreement have the privilege of purchasing the property described above from Henderson & Ervin during the first three years of the lease. The option to purchase expires on Dec. 1, 1955. In the event that the property is purchased all outstanding bonds will be called for payment.

FILES—A letter of notification was filed with the SEC on Dec. 12 covering \$80,000 of first mortgage bonds to be offered at par (in denominations of \$100 each).—V. 168, p. 1582.

Hudson & Manhattan RR.—Earnings—

	1952	1951	1950	1949
Period End. Nov. 30—				
Gross operating revenue	\$865,387	\$833,157	\$9,855,099	\$9,224,706
Oper. exps. and taxes	752,120	831,065	8,648,938	8,703,798
Operating income	\$113,267	\$2,092	\$1,206,161	\$520,908
Non-operating income	1,323	1,657	14,381	36,606
Gross income	\$114,590	\$3,749	\$1,220,542	\$557,514
*Income charges	128,741	129,051	1,418,487	1,420,808
Int. on adjust. income bonds	70,058	70,058	770,641	770,641
Deficit	\$84,209	\$195,360	\$968,586	\$1,633,935

*Exclusive of interest on adjustment income bonds.—V. 176, p. 2163.

Illinois Central RR.—Earnings—

	1952	1951	1950	1949
Period End. Nov. 30—				
Railway oper. revenue	27,899,004	25,780,241	278,859,542	267,332,891
Railway oper. expenses	18,625,218	18,904,290	204,288,028	205,570,288
Net rev. from ry. ops.	9,273,786	6,875,951	74,571,514	61,762,603
Net ry. oper. income	3,718,651	2,557,848	28,688,164	26,087,940

—V. 176, p. 2164.

Illinois Terminal RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$1,042,339	\$1,016,863	\$981,877	\$974,681
Net from railway	241,822	198,801	223,664	249,035
Net ry. oper. income	76,235	75,927	88,429	120,230
From Jan. 1—				
Gross from railway	11,922,408	11,624,190	11,046,764	10,818,797
Net from railway	2,702,957	2,567,824	2,832,976	2,513,396
Net ry. oper. income	944,204	941,545	1,182,639	1,200,462

—V. 176, p. 2164.

International Great Northern RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$3,153,359	\$3,168,278	\$3,135,798	\$2,501,120
Net from railway	567,548	549,326	496,169	491,080
Net ry. oper. income	318,828	302,206	246,100	268,707
From Jan. 1—				
Gross from railway	34,790,165	34,955,648	30,498,054	27,819,092
Net from railway	6,070,333	6,012,221	5,762,277	4,630,465
Net ry. oper. income	7,155,186	2,866,144	2,705,796	2,148,409

—V. 176, p. 2164.

Investors Mutual, Inc.—Registers With SEC—

This Minneapolis investment company on Dec. 29 filed a registration statement with the SEC covering 8,000,000 shares of its capital stock.—V. 176, p. 1864.

Iowa-Illinois Gas & Electric Co.—Registers With SEC

The company on Dec. 30 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1983, and 60,000 shares of cumulative preferred shares (\$100 par), to be offered for public sale at competitive bidding. The company intends to apply the proceeds of the financing to the retirement of \$6,000,000 of bank loans (obtained as temporary financing of construction) and to finance in part 1953 construction. Construction expenditures in 1952 approximated \$9,000,000 and are estimated at \$11,500,000 in 1953.—V. 176, p. 2164.

Kansas City Power & Light Co.—Earnings—

	1952	1951
12 Months Ended Nov. 30—		
Operating revenues	\$40,949,966	\$35,293,237
Operating expenses and taxes	33,360,144	29,408,388
Operating income	7,589,822	5,884,849
Other income (net)	\$7105,960	20,874
Gross income	\$7,483,862	\$5,905,723
Income deductions	1,726,265	1,557,372
Net income	\$5,757,596	\$4,348,421
Dividend requirements on preferred stock	1,078,750	700,000
Balance applicable to common stock	\$4,678,846	\$3,648,421

—V. 176, p. 2531.

Kansas City Southern Ry.—Earnings—

	1952	1951	1950	1949
Period End. Nov. 30—				
Railway oper. revenue	\$4,026,355	\$3,967,458	\$43,350,806	\$40,476,431
Railway oper. expenses	2,268,661	2,200,349	24,515,164	23,299,243
Net rev. from ry. ops.	\$1,757,694	\$1,767,109	\$18,835,642	\$17,177,188
Net ry. oper. income	658,656	592,575	7,358,293	6,754,584

—V. 176, p. 2164.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$642,388	\$592,830	\$527,334	\$479,092
Net from railway	298,446	282,202	285,910	264,083
Net ry. oper. income	155,739	111,923	124,591	127,708
From Jan. 1—				
Gross from railway	6,740,254	6,092,975	4,997,555	4,708,650
Net from railway	3,213,490	3,019,693	2,408,652	1,972,541
Net ry. oper. income	1,245,228	1,223,954	1,036,621	796,595

—V. 176, p. 2164.

Kopp Scientific, Inc. (N. Y.)—Stock Offered—Gearhart & Otis, Inc., on Dec. 22 offered publicly an issue of 50,000 shares of common stock (par 25 cents) at \$2.25 per share "as a speculation."

PROCEEDS—The company intends that the proceeds will be available for general corporate purposes as determined from time to time by the directors. However, it is the present intention of the company to use the proceeds substantially as follows: To pay taxes and expenses accrued; to pay accounts and notes payable; to pay loans payable; and the balance for working capital, including the purchase of additional items necessary for anticipated expansion of inventories and sales, and expansion of advertising and sales promotion program.

BUSINESS—Company was organized in New York on Sept. 25, 1952, to acquire the assets and business of Kopp Scientific, Inc. The predecessor corporation, which was originally organized in 1949, as successor to a partnership formed in 1946, was engaged in the development and sale of the line of scientific and laboratory instruments and apparatus which the company now plans to sell on a nation-wide basis. The company's principal offices are located at 405 East 62nd Street, New York, N. Y.

At present the company is principally engaged in the manufacture and distribution of approximately eight major items of scientific and laboratory equipment, most of them recently developed or perfected by the predecessor corporation. In its acquisition of the predecessor corporation, the company acquired all patents, trade-marks, patent rights and pending patent applications of Kopp Scientific, Inc.

One of the most important of the company's products is the "Kopp-Natelson" Micro-Gasometer, for which a patent application is pending. This instrument is used for determination of carbon dioxide, oxygen, carbon monoxide, nitrogen, etc. from ultra micro volumes of blood, plasma or serum.

Recently developed is the specially designed Pressure "Jet Stopcock Adapter" to be made in bakelite.

Lion Oil Co.—Extends Field—

The company announced on Dec. 30, the successful completion of its Mary No. 1 Well, located in Coke County, Texas.

The well, which was drilled to a total depth of 5,673 feet to the Cambrian, is a three-quarter mile north extension of the North Bronte Field and is flowing through perforations from 5,310 feet to 5,342 feet from the Gardner Sand at the rate of 867 barrels per day through a 16/64 inch choke, according to T. M. Martin, President. Gravity of the oil is 50 and gas-oil ratio is 111-to-1, the announcement said.

The company has considerable holdings in the immediate vicinity of the well and has two other wells drilling in the area. Several zones of oil production were encountered and drill stem tested while drilling, which may call for dual completions at a later date.—V. 176, p. 1769.

Lone Star Steel Co.—Borrows From RFC—

The company has taken down \$5,000,000 of a \$50,000,000 credit with the Reconstruction Finance Corp. by selling 4 1/4% first mortgage notes. The loan brought to \$14,400,000 the amount borrowed under the credit agreement.

The proceeds will be used to help expand steel-making facilities at its plant in Lone Star, Texas.—V. 176, p. 2064.

(P.) Lorillard Co.—Expansion to South—

In an expansion move to the South, the company has acquired a tract of some 73 acres for future tobacco-processing and manufacturing purposes at Greensboro, N. C., Robert M. Ganger, President, announced on Dec. 26.

The company will erect on the site what it describes as the "most modern cigarette plant in the world," incorporating all latest technological and equipment advances. Tractor, an A. & T. College, a state institution, formerly held the plot.—V. 176, p. 769.

Los Angeles Transit Lines—Earnings Increase—

9 Months Ended Sept. 30—

	1952	1951
Operating income	\$18,498,060	\$16,691,150
Operating expense	16,205,767	15,763,027
Net operating income	\$2,292,293	\$928,123
Other income	102,417	31,971
Total	\$2,394,710	\$960,094

Deductions:

	1952	1951
Interest	113,610	165,149
Provision for income tax	1,343,541	355,324
Miscellaneous deductions	7,581	9,230
Net income	\$929,578	\$430,390
Earnings per com. share (on 1,095,440 shares)	\$0.85	\$0.39

—V. 174, p. 2357.

Louisville & Nashville RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$18,427,397	\$20,151,747	\$18,759,632	\$13,748,357
Net from railway	4,374,659	5,453,241	6,463,969	2,432,251
Net ry. oper. income	2,338,854	2,191,917	3,355,135	914,599

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	205,869,509	205,871,513	184,680,919	161,853,659
Net from railway	47,117,201	45,990,686	46,652,327	24,545,970
Net ry. oper. income	24,146,695	20,414,407	24,106,168	11,510,365

—V. 176, p. 2165.

Massachusetts Investors Growth Stock Fund, Inc.—

Assets Show Gain—

	1952	1951
As of November 30—		
Total net assets	\$40,904,324	\$32,155,376
Shares outstanding	2,383,168	1,846,568
Net asset value per share	\$17.38	\$17.42

The Fund had 15,742 stockholders at Nov. 30, 1952, a gain of 3,651 over last year.

All the 1952 figures represent new high points in the Fund's history.—V. 176, p. 1162.

(Glenn) McCarthy, Inc.—Oil Discovery—

The following is taken from the "Wall Street Journal" of Dec. 26: "Glenn McCarthy (President of this corporation) was revealed as part owner in a new oil field in northeastern Oklahoma County, Okla., at the Robert M. Jordan and Others No. 1 Rogers, located near the Arcadia townsite.

"The wildcat was tested in the Cleveland at 4,410-35 feet, to flow 160 barrels of oil in five hours.

"Mr. McCarthy was disclosed as owning a half interest in about 1,400 acres or more including the drill site. An offset to the discovery has been located.—V. 176, p. 329.

McCormick & Co., Inc., Baltimore, Md.—Files—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 1,670 shares of common stock (no par) and 6,666 shares of non-voting common stock (no par) to be offered at \$20 per share, without underwriting. The net proceeds are to be used for working capital.—V. 176, p. 2532.

Michigan Tool Co.—New Product, etc.—

A new model C02-A bench-type rolling fixture that checks size, eccentricity and roll smoothness of cluster gears and similar types having integral shafts and centers is announced by this company.

The Model C02-A rolling fixture is 9 1/2 inches wide, 29 inches long and 26 1/2 inches high. It can be used in conjunction with the Michigan Model MTR-50 automatic recorder to place all readings on permanent charts.

A new four-page, two-color illustrated bulletin (No. 873-C-52) describing the Michigan Model 873-C internal gear finisher for spur and helical gears 5 to 12 inch OD is available from Michigan Tool Co., 7171 E. McNichols Road, Detroit 12, Mich. Design features that permit the machine to perform either transverse or plunge shaving are described. Other machine features, as well as complete specifications are described and illustrated in the bulletin.—V. 170, p. 1804.

Middle States Petroleum Corp.—Scrip Certificates—

After Jan. 31, 1953, scrip certificates dated Jan. 31, 1951, cannot be combined with other scrip certificates and exchanged for full shares of common stock.

On Jan. 31, 1953 the third stock dividend on the common stock of the corporation will be paid.—V. 175, p. 711.

Midland Valley RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$166,578	\$185,496	\$172,519	\$177,551
Net from railway	36,195	35,767	54,235	52,182
Net ry. oper. income	5,983	17,059	29,296	19,353

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	1,627,683	1,925,820	1,876,793	1,731,273
Net from railway	371,048	414,524	525,551	442,624
Net ry. oper. income	95,704	111,878	199,846	155,508

—V. 176, p. 2165.

Milwaukee Electric Ry. & Transport Co.—Sale Authorized—

The SEC on Dec. 24 announced the issuance of a decision authorizing this company, a subsidiary of Wisconsin Electric Power Co., to sell its passenger transportation properties and business to Milwaukee &

Suburban Transport Corp., a newly-organized, unaffiliated company, for a consideration consisting of \$4,000,000 in cash, \$3,000,000 of 5% secured promissory notes, and \$3,000,000 par value of 5% cumulative preferred stock of the purchaser.

In connection with the transaction, Milwaukee Electric will redeem all the \$3,000,000 of presently outstanding first mortgage bonds, owned by Wisconsin; will purchase from Wisconsin for cash at \$100 per share, that number of shares which will approximately equal the excess of its current assets over its current liabilities immediately upon the transfer of the transportation properties; will acquire from Wisconsin, as a donation, that number of shares which upon cancellation will eliminate the earned surplus deficit of Milwaukee Electric resulting from the sale of its transportation properties; and will cancel the capital shares acquired from Wisconsin.—V. 176, p. 1770.

Milwaukee & Suburban Transport Corp.—Acquisition

See Milwaukee Electric Ry. & Transport Co. above.

Minneapolis & St. Louis Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,031,858	\$1,945,085	\$2,055,674	\$1,753,233
Net from railway	586,267	653,024	830,231	552,737
Net ry. oper. income	243,313	244,078	389,546	206,193

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	20,877,425	20,177,716	19,104,529	17,452,917
Net from railway	4,984,388	4,803,615	5,377,499	3,235,816
Net ry. oper. income	1,953,881	1,492,902	2,316,303	1,214,505

—V. 176, p. 2165.

Mississippi Central RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$204,353	\$232,090	\$232,166	\$190,010
Net from railway	36,870	71,293	89,622	39,356
Net ry. oper. income	9,186	24,373	35,586	10,368

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	2,451,382	2,410,102	2,209,213	2,046,175
Net from railway	608,458	728,649	613,977	457,063
Net ry. oper. income	188,398	252,912	241,246	126,703

—V. 176, p. 2165.

Missouri Illinois RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$515,989	\$404,946	\$456,900	\$372,325
Net from railway	178,429	105,951	197,322	130,713
Net ry. oper. income	54,002	54,878	101,741	108,101

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	5,005,347	4,874,202	4,315,430	3,774,988
Net from railway	1,765,536	1,900,348	1,744,840	1,322,945
Net ry. oper. income	789,959	765,953	806,453	862,332

—V. 176, p. 2165.

Missouri Pacific RR.—Expenditures Authorized—

The Missouri Pacific Lines was authorized by the Federal District Court at St. Louis, Mo., on Dec. 19 to spend \$13,825,140 for improvements to its properties during 1953.

P. J. Neff, Chief Executive Officer, said the 1953 program primarily calls for renewal of facilities carrying capital improvement charges. Of the \$13,825,140 expenditure, \$8,381,910 will be charged to the road's capital account.—V. 176, p. 2166.

Montaup Electric Co.—To Issue Bonds—

The SEC has issued an order authorizing this company to issue and sell 50-year 3 1/2% debenture bonds to its sister-subidiaries of Eastern Utilities Associates (Boston), as follows: Blackstone Valley Gas & Electric Co., \$4,573,000; Brockton Edison Co., \$2,689,000; and Fall River Electric Light Co., \$3,738,000. The Montaup company will use the proceeds to pay off its \$11,000,000 of outstanding 3 1/2% promissory notes held by a bank.

Blackstone, Brockton and Fall River also were authorized to issue unsecured promissory notes to banks in the respective amounts of \$6,000,000, \$4,450,000 and \$5,200,000, the proceeds of which will be used in part to pay off outstanding notes in the amounts of \$3,000,000, \$1,100,000 and \$3,000,000, respectively, to purchase the Montaup debenture bonds, and to provide funds for 1953 construction expenditures.—V. 173, p. 1378.

Montour RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$242,250	\$47,430	\$244,393	\$160,155
Net from railway	53,927	47,355	57,723	49,134
Net ry. oper. income	57,130	55,071	59,775	34,809

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	2,132,741	2,469,555	2,554,561	2,241,725
Net from railway	96,615	95,669	544,977	412,312
Net ry. oper. income	452,151	342,015	555,070	527,091

—V. 176, p. 2166.

Motor Finance Corp., Newark, N. J.—Note Placed Privately—

The corporation has placed with The Mutual Life Insurance Co. of New York a 4.58% \$3,000,000 subordinated note, due in 1961, it was announced on Dec. 30.

Of the proceeds, \$1,300,000 will be added to the company's working capital and the remainder will be used to refund a \$100,000 subordinated note now held by Mutual of New York.

In business since 1921, Motor Finance and its subsidiaries specialize in financing the purchase and sale of automobiles. The company has its principal office in Newark, N. J., and operates branches in New York, Philadelphia, and Washington, D. C.—V. 176, p. 105.

Motorola Inc.—Expansion Program for 1953—

Plans for a \$3,000,000 plant expansion program for this corporation in 1953 were revealed on Dec. 29 by Paul V. Galvin, President, in a message to its distributors.

The current expansion program revolves around the construction and outfitting of a major new plant in Franklin Park, Ill., which will nearly double the production capacity of the television manufacturing facilities. Some 27% of the land have been acquired to accommodate a single large structure measuring 833 feet by 323 feet, embracing 278,000 square feet of usable factory space. The completion of the new plant, with all installations necessary for operation, is anticipated by mid-year.

Motorola Presents 1953 TV Line—

A 1953 line of 30 television receivers consisting of five basic new styles plus models carried over from its fall line was introduced by Motorola Inc. on Dec. 29.

While prices were not immediately available, Edward R. Taylor, Vice-President and Assistant to the President, indicated that Motorola policy is to maintain its price line as low as possible, but that prices will only in cases made necessary by higher materials and workmanship costs.

The 30 model line is made up of ten 17-inch receivers and twenty 21-inch receivers in a very wide variety of models, including four television-radio-phonograph combinations and off-the-floor consoles that can be converted to table models or wall-hung in a variety of ways. Prices are to be all inclusive, including the Federal excise tax and a full, one year warranty on picture tubes, receiver tubes and parts.—V. 176, p. 1473.

Multnomah Plywood Corp.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of five-year 7% debenture bonds due Jan. 1, 1958 to be offered for subscription by present stockholders, employees and suppliers at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The proceeds are to be used for general corporate purposes.—V. 176, p. 1770.

(A. A.) Murphy & Co., Inc., St. Paul, Minn.—Files—

The corporation on Dec. 19 filed a letter of notification with the SEC covering 1,000 shares of 6% prior preferred stock to be offered at par (\$50 per share), through Piper, Jaffray & Hopwood, Minneapolis, Minn. The proceeds are to be used for working capital.

The offering is now being made. Further details will appear in a subsequent issue.—V. 175, p. 518.

Narragansett Electric Co.—Seeks Bank Loans—

The company has applied to the SEC for authorization to issue to banks during the first quarter of 1953, additional unsecured six months promissory notes in an aggregate principal amount not in excess of \$4,100,000; and the SEC has given interested persons until Jan. 9, 1953, to request a hearing thereon.

Narragansett expects to have outstanding at Dec. 31, 1952, \$7,950,000 of bank notes. Of the proceeds of the new notes, \$3,550,000 will be used to pay an equal amount of outstanding notes, and the remainder of such proceeds will be used for other corporate purposes, including construction. The maximum amount of notes to be outstanding at any one time prior to March 31, 1953, will not exceed \$8,500,000. According to the application, Narragansett estimates that its construction expenditures for the first quarter of 1953 will aggregate \$5,554,000. It states that its present intention is to issue \$5,000,000 aggregate par value of additional common stock and \$10,000,000 of first mortgage bonds during the first quarter, part of the proceeds of which will be applied in reduction of, or in total payment of, then outstanding promissory notes.—V. 176, p. 1675.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$3,446,467	\$3,500,407	\$3,318,875	\$2,667,584
Net from railway	1,122,626	1,119,677	1,019,386	553,509
Net ry. oper. income	574,330	429,121	552,284	376,551

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	37,557,284	35,059,720	32,478,757	29,404,312
Net from railway	10,809,605	8,722,391	8,755,543	6,173,867
Net ry. oper. income	5,455,072	3,388,008	4,409,901	2,973,046

—V. 176, p. 2272.

National Can Corp.—To Sell Debentures Privately—

The stockholders on Dec. 30 approved the proposed issuance of \$1,500,000 5% convertible subordinated debentures, due Dec. 1, 1962. They are to be sold privately to raise working capital.

The debentures will be convertible into stock at the rate of \$10 per share.—V. 176, p. 2437.

National Gas & Oil Corp.—Partial Redemption—

The company has called for redemption on Feb. 1, 1953 \$14,000 of its 15-year 4 1/2% sinking fund debentures due April 1, 1962 at 102.875% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, successor trustee, 140 Broadway, New York 15, N. Y.—V. 176, p. 959.

National Gypsum Co.—Sales Expected to Rise—

Melvin H. Baker, Chairman of the Board, announces that the company's historical growth pattern will continue, even accelerate, in 1953. He anticipated that the company's sales in 1953 will top those of 1952 by a comfortable margin.—V. 176, p. 2532.

Nemco Oil Corp., Albuquerque, N. M.—Stock Offered—

E. H. Martin & Co., of Albuquerque, on Dec. 23 publicly offered "as a speculation" an issue of 50,000 shares of common stock (par \$1) at \$2.50 per share.

PROCEEDS—The net proceeds are to be used to cover the corporation's proportionate share of the drilling of additional wells on its properties and for the acquisition and development of additional leases, and to procure present options.

NEW YORK AIRWAYS, INC., FLUSHING, N. Y.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Dec. 23, 1952, covering 100,000 shares of its capital stock, \$1 per share, to be offered for public sale through Smith, Barney & Co., on a "best efforts" basis. The public offering price and underwriting terms are to be supplied by amendment.

The corporation is presently authorized to carry mail and property

continue until July 29, 1955. On the other hand, the sale of the bonds will increase Nickel Plate's semi-annual sinking fund payments by \$50,000 up to the maturity date of the bonds.

No date has been fixed for the submission of bids, but it is expected that the bidding date will be late in January or sometime in the first part of February.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	14,843,558	13,952,500	148,406,620	147,552,389
Railway oper. expenses	9,659,607	9,379,402	100,188,300	100,803,244
Net rev. from ry. ops.	5,183,951	4,573,098	48,218,320	46,749,645
Net ry. oper. income	2,170,882	2,098,050	20,888,772	20,981,274

—V. 176, p. 2532.

New York, New Haven & Hartford RR.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Operating revenue	13,863,820	13,659,550	148,391,026	143,436,945
Operating expenses	10,404,121	10,405,001	118,318,328	116,432,234
Taxes	960,000	1,146,000	11,282,000	10,613,333
Equipment rents	394,665	436,704	3,064,578	3,890,835
Joint facility rents	594,899	564,669	6,407,762	6,106,135
Other income (net Cr.)	466,419	382,068	4,128,281	5,349,231
Fixed & cont. charges	705,666	710,817	7,794,126	8,119,169
Sinking funds	80,371	76,505	884,081	841,555
Net income	1,130,517	701,922	4,768,432	2,780,915

—V. 176, p. 2437.

New York, Susquehanna & Western RR.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$501,173	\$449,392	\$4,391,510	\$3,711,600
Net from railway	147,014	112,648	1,144,046	60,712
Net ry. oper. income	71,151	51,098	43,481	*88

From Jan. 1—

Gross from railway	5,174,959	4,981,929	4,685,534	4,158,686
Net from railway	1,270,846	1,287,966	1,258,308	828,974
Net ry. oper. income	509,055	521,674	489,615	187,019

*Deficit.—V. 176, p. 2166.

Norfolk Southern Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$908,131	\$1,102,258	\$9,684,484	\$7,532,269
Net from railway	164,810	334,593	3,162,642	156,615
Net ry. oper. income	53,768	104,026	149,672	36,813

From Jan. 1—

Gross from railway	10,702,474	10,595,289	8,627,537	8,017,389
Net from railway	2,454,198	2,602,260	1,901,167	1,571,434
Net ry. oper. income	834,440	772,722	726,898	518,996

—V. 176, p. 2166.

Norfolk & Western Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$17,431,674	\$18,112,961	\$14,427,252	\$12,616,572
Net from railway	6,647,348	6,469,730	4,888,492	4,063,675
Net ry. oper. income	3,396,347	2,647,758	2,364,056	2,401,475

From Jan. 1—

Gross from railway	179,529,997	188,439,746	151,051,246	136,236,792
Net from railway	52,459,672	61,725,782	44,592,000	31,461,190
Net ry. oper. income	25,838,133	27,501,402	25,664,589	18,712,672

—V. 176, p. 2166.

North American Acceptance Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Net income after all charges and taxes	894,898	773,184	8,441,431	7,183,301
Volume of small loan business	4,011,431	3,043,301	34,011,431	25,183,301
Small loans receivable at Sept. 30	2,085,288	1,559,050	18,011,431	13,183,301

—V. 176, p. 1771.

Northern Pacific Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$14,343,949	\$15,065,464	\$16,588,504	\$12,839,794
Net from railway	3,059,315	3,363,479	6,549,385	2,913,975
Net ry. oper. income	2,008,956	1,827,501	3,636,946	1,532,214

From Jan. 1—

Gross from railway	161,917,223	157,770,380	150,518,128	138,374,931
Net from railway	31,595,674	31,624,966	38,500,741	23,293,595
Net ry. oper. income	14,653,530	14,130,425	19,825,371	10,887,852

—V. 176, p. 2166.

Northwest Airlines, Inc.—Reduces Bank Borrowings—

The corporation on Dec. 30 announced it has prepaid an \$835,000 installment due April 1, 1953 on its bank loan. This prepayment reduces the company's borrowings to \$6,300,363 from the \$21,000,000 peak in 1950.

This prepayment is the second by Northwest Airlines in recent weeks, for early in November it prepaid the \$835,000 installment due Jan. 1, 1953. During 1952, the company has made payments on its loan totaling \$6,340,000.—V. 176, p. 2532.

Ohio Edison Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Jan. 7 at the office of Commonwealth Services, Inc., 20 Pine St., New York 5, N. Y., receive bids for the purchase from it of such of the 479,846 shares of common stock (par \$12) as shall not be issuable pursuant to subscriptions under an offering to its common stockholders, plus such number (not in excess of 47,984) of additional shares of common stock, if any, as may be purchased by the company in connection with stabilizing activities prior to the acceptance of a proposal.

The company will also up to 11 a.m. (EST) on Jan. 13 receive bids for the purchase from it of 150,000 shares of its preferred stock (par \$100).—V. 176, p. 2433.

Ohio Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Jan. 12, 1953, to request a hearing upon the bond and preferred stock financing proposal of this company. As previously reported, Ohio Power proposes to issue and sell, at competitive bidding, \$22,000,000 of first mortgage bonds, due 1982, and 100,000 shares of cumulative preferred stock, \$100 par, the proceeds of which are to be applied to the company's construction program and to the prepayment of \$14,000,000 of bank notes.—V. 176, p. 2532.

Oklahoma City-Ada-Atoka Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$72,317	\$109,826	\$72,420	\$92,187
Net from railway	21,735	59,653	23,831	37,553
Net ry. oper. income	*12,818	24,667	*6,153	13,326

From Jan. 1—

Gross from railway	1,043,089	1,091,136	878,745	893,906
Net from railway	430,465	498,195	299,807	318,896
Net ry. oper. income	102,182	169,135	28,597	86,978

*Deficit.—V. 176, p. 2167.

Oppenheim, Collins & Co., Inc.—Proposed Merger—

The stockholders will vote Jan. 16 on approving a merger of the company into Franklin Simon & Co., Inc. under the name City Specialty Stores, Inc.—V. 172, p. 1347.

Overland Oil, Inc., Denver, Colo.—Registers With SEC

The corporation filed a registration statement with the SEC on Dec. 23, 1952, covering 300,000 shares of common stock, 10c par, to be offered for public sale by the company directly at 20c per share. In the event the company decides to distribute all or any part of the issue through dealers, brokers or salesmen, the selling commission will not exceed 10%.

The company was organized under Colorado laws in May, 1951, for the purpose of engaging in an exploration program for oil and gas upon lands located in the vicinity of Golden, Jefferson County, Colo. After incorporation, leases were acquired in Douglas County, Colo., and Rio Arriba County, New Mexico, in addition to leases acquired in Jefferson County, Colo. "Petroleum has not been produced in commercial amounts in the immediate area of the leases acquired. The purchasers of the stock hereby offered cannot be given assurance that oil or gas will be found upon lands in which the corporation is interested. The stock herein offered is purely speculative. The corporation is engaged in what is known in the oil and gas business as 'wild cat' activities."

According to the prospectus, the company issued 17,000,000 shares of its stock to its officers and directors as a group in return for the assignment by them of their interests in the oil and gas leases to the corporation at that time. The cost of these leases to the corporation was \$36,189.09. The additional acreage transferred to the corporation was effected at no cost to the corporation. As of this date, 13,500,325 shares are issued and outstanding, and the corporation holds 4,000,000 shares as donated treasury stock; and 2,419,075 shares are presently unissued. In addition to the stock issued to promoters for leases 500,000 shares have been sold to close business associates of the officers and directors at 10 cents per share; and 80,925 shares have been sold under an offering dated Aug. 18, 1952, at 15 cents per share net to the corporation. Upon sale of the present offering, the purchasers will own 1.50% of the issued stock; board members and their families 65.29%; others, 2.61%; and 20% treasury stock making up the balance. Among the promoters is Winfield Morten, of Dallas, Texas, President and Director.

Net proceeds to be derived from the present offering are to be used "for the purpose of geologizing and correlating both surface and subsurface geology of the acreage held by the corporation . . . to prove or disprove the closures and structures as well as to make locations for drilling if such studies reflect that drilling is warranted."—V. 176, p. 856.

Pacific Airmotive Corp.—Sales Climb—

Year Ended Nov. 30—	1952	1951
Sales	\$27,500,000	\$23,338,229

The 1952 sales total reflects the highest peak in the company's 25-year history and is over a 100% increase over 1950, when sales totaled \$13,702,547.

Sales for Pacific Airmotive break down into revenue from maintenance and overhaul of engines and aircraft, sales of parts and other aviation products, and sales of aircraft pressurization and air-conditioning equipment. Commercial sales for the 1952 fiscal year exceeded \$13,400,000.—V. 176, p. 1473.

Pacific Lighting Corp.—Forms New Subsidiary—

Following a hearing held on Dec. 16, 1952, the California P. U. Commission has granted Gas Supply Co. of California, a newly incorporated subsidiary, a certificate of public convenience and necessity. This will permit the new company to operate as a public utility and to maintain and operate the properties to be acquired from Pacific Lighting Gas Supply Co., a non-public utility. The new company was authorized to issue at par not to exceed 900,000 shares of its common stock (par \$25 per share) for all the properties and assets and the assumption of the liabilities of Pacific Lighting Gas Supply Co.

The properties to be acquired by Gas Supply Co. of California are to be dedicated to public use for the first time and will be operated for the purpose of selling under contracts natural gas to Southern California Gas Co. and Southern Counties Gas Co. of California for resale.

In an additional order the Public Utilities Commission found that the parent company, Pacific Lighting Corp., is not a public utility and ordered dismissal of its proceedings to investigate which it instituted in November, 1951.

Additional certificates of public convenience and necessity will allow Gas Supply Co. of California to exercise rights and privileges under franchises heretofore granted by the counties of Kern, Los Angeles, Orange, and Ventura and the municipalities of Brea, Burbank, Glendale, San Fernando, Seal Beach, and Signal Hill.

Subsidiaries Granted Rate Increases—

Early in December Pacific Lighting's two distributing subsidiaries received decisions from the California P. U. Commission permitting increases in retail gas rates effective Jan. 1, 1953. It is estimated the new schedules will produce an increase of \$8,300,000 in annual revenues.

A major part of this increase, \$6,000,000, is an offset to higher rates which the companies will pay for natural gas purchased from El Paso Natural Gas Co. after Jan. 1, and is contingent upon future action of the Federal Power Commission. If all or any portion of the El Paso rate increase is disallowed by the Federal agency, the California companies must make a proportionate refund to their customers, the Public Utilities Commission ordered.

The remainder of the \$8,300,000 was granted to Southern California Gas Co., as a final increase of \$2,300,000 on a general application for higher rates for all classifications of customers. The case had been finally submitted in August, 1952. The company received \$4,900,000 in interim relief last April. Combining the interim and final amounts, the Public Utilities Commission allowed higher rates to produce an additional \$7,200,000. The company had requested \$13,000,000. The difference was due almost entirely to the rate of return. In its decision the Commission said that a 5.85% rate of return on cost of property less depreciation was fair, and the company contended that 6.25% on cost of property without deducting the depreciation reserve was needed.—V. 173, p. 1923.

Pan American Sulphur Co.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 24, 1952, covering 499,325 shares of capital stock, 70c par, to be offered "as a speculation" for subscription at \$7 per share by stockholders at the rate of one share for each 2 1/2 shares held on the record date (to be supplied by amendment). Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co., underwriters, have agreed to purchase unsubscribed shares at the subscription price. The underwriters are to receive 10c per share in respect of all the 499,325 shares, plus an additional 50c per share in respect of each share of unsubscribed stock.

Pan American Sulphur was organized in 1947 for the purposes, among others, of exploring for, developing, producing and selling sulphur; it has carried on, and proposes in the future to carry on, these operations through its sole subsidiary, Gulf Sulphur Co. de Mexico, S. A., a Mexican corporation (not to be confused with Gulf Sulphur Corp.). Of the net proceeds of the stock sale, an unspecified amount will be used to discharge outstanding short-term notes of the company payable to National City Bank of Dallas, representing borrowings for current expenses such as drilling costs and salaries and wages and acquiring the use of a site for a sulphur plant. Approximately \$1,911,000 of the proceeds will be used for plant construction. During construction it is estimated that it will be necessary to apply out of the proceeds, approximately \$100,000 per annum to overhead and approximately \$250,000 to the payment of interest on a loan from the Export-Import Bank of Washington. It is further contemplated that approximately \$150,000 of the proceeds will be applied, concurrently with the plant construction, to additional exploration and development. The remainder of the proceeds are to be used for working capital. According to the registration statement, the X-M bank has agreed to advance \$3,664,000 to Pan American Sulphur and Gulf against expenditures for machinery, supplies and equipment for the construction of the plant.

The principal sulphur concessions owned by Gulf are known as the Jaltilpan, Potrerillos and Telerete concessions, located on the Isthmus of Tehuantepec in the State of Veracruz, Mexico. Gulf also has a 25% working interest in two other sulphur concessions known as the San Cristobal and San Cristobal Capocan concessions, also located on the Isthmus of Tehuantepec, and a royalty interest of 30c United States currency per long ton of sulphur produced from these concessions and the first five amplifications thereof. The plant is to be erected on the Jaltilpan Dome to the north of the town of Jaltilpan.—V. 176, p. 1567.

Penn-Liberty Insurance Co., Phila., Pa.—Acquired—

Fred A. Carnell, trustee for the Helvetia Fire Insurance Co. of St. Gall, Switzerland and the New Insurance and Reinsurance Co. of Geneva, Switzerland, announces the purchase of the entire outstanding stock of the Penn-Liberty Insurance Co. of Philadelphia, Pa.

Penn-Liberty Insurance, organized in 1924, conducts a fire and allied lines insurance business in 26 states.

By this purchase, control of the company passes from Charles Denby of Pittsburgh, Pa., and Joseph B. Simon of Philadelphia.

Control of the Penn-Liberty Insurance Company under an irrevocable voting trust agreement is vested in Mr. Carnell, an insurance executive who until Sept. 1, 1952, was Executive Vice-President of the North Star Reinsurance Corporation; Wm. Bew Waite, Sr., an attorney of Birmingham, Ala., and John Jemison, an investment banker of Birmingham, Ala.

Ray K. Davis will continue as President of Penn-Liberty. Other members of the management staff will be George F. Smith, Executive Vice-President and Joseph R. Moore, Vice-President and Treasurer.

The new owners plan to expand the operation of the company and to offer multiple line facilities. To finance the initial development, they have contributed \$1,000,000 to the capital and surplus of the company.

Pennzoil Co., Oil City, Pa.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 53,822 shares of common stock (par \$10) to be offered for subscription by common stockholders of record Dec. 29 at rate of one new share for each 14 shares held; with rights to expire on Jan. 16. The net proceeds are to be used for capital expenditures and working capital.

The South Penn. Oil Co., parent, will subscribe for 43,817 of the abovementioned shares.—V. 174, p. 2192.

Pennsylvania Gas & Electric Corp.—Stockholder Seeks Approval—

John Fox, Fairfield, Conn., a preferred stockholder of this corporation ("Penn Corp."), has applied to the SEC for an order authorizing his acquisition of securities to be distributed under the plan for liquidation and dissolution of Penn Corp. approved by the Commission on Dec. 15, 1952; and the SEC has given interested persons until Jan. 15, 1953, to request a hearing thereon.

As owner of Penn Corp. preferred, Mr. Fox proposes to acquire, upon the consummation of and pursuant to the provisions of the Penn Corp. plan, approximately 251,085 shares of the common stock of North Penn Gas Co., and 8,368 shares of the common stock of Crystal City Gas Co., subsidiaries of Penn Corp. The shares represent approximately 56% and 19%, respectively, of the voting securities of North Penn and Crystal City. The application contains a commitment by Fox that within one year from the consummation of the Penn Corp. plan he will dispose of the shares of Crystal City to be acquired by him to non-affiliated interests and, pending such disposition, that he will not vote said shares. This commitment is also made on behalf of the family of John Fox; and he has also agreed to use his best efforts to cause his business associates to make a similar disposition of any shares of Crystal City acquired by them and to refrain from voting said shares pending such disposition.—V. 176, p. 2532.

Pennsylvania RR.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$92,401,271	\$87,622,815	\$83,048,783	\$63,198,831
Net from railway	19,024,953	13,436,127	11,823,114	11,524,964
Net ry. oper. income	8,569,248	5,679,597	4,071,948	5,386,469

From Jan. 1—

Gross from railway	937,913,569	951,362,793	832,288,252	778,447,435
Net from railway	152,173,795	137,107,199	131,893,323	109,865,710
Net ry. oper. income	68,056,661	54,051,903	51,922,342	34,463,472

—V. 176, p. 2167.

Petroleum Service, Inc., Dallas, Tex.—Stock Offered—

Garrett & Co. in December offered to residents of Texas only 100,000 shares of preferred stock (par \$1) and 100,000 shares of common stock (par 10 cents) in units of one share of each class of stock at \$1.25 per unit.

The net proceeds will be used for working capital.—V. 176, p. 1966.

Philadelphia Co.—Retirement of Publicly Held Common Stock Planned—

See Standard Gas & Electric Co. below.—V. 176, p. 1966.

Phillips Petroleum Co.—Borrowed From Banks—

The remaining \$20,000,000 of a \$75,000,000 credit has been borrowed from a group of 13 banks, headed by National City Bank of New York. Under a deal made in August, 1951, the company will pay back the entire loan from June 30, 1953 through Dec. 31, 1957. Interest rate on the latest borrowing is 3%.

Proceeds will be used for general corporate purposes.—V. 176, p. 2438.

Pittsburg & Shawmut

Pittston Co.—Stock Sold—

The company has sold through Laidlaw & Co., New York, 437 shares of its treasury common stock (par \$1) at the market (\$30.87 1/2 per share). The proceeds are to be added to working capital.

The company on Dec. 16 filed a letter of notification with the SEC covering the above mentioned 437 shares of common stock.—V. 176, p. 687.

Plymouth Oil Co.—Sells Notes to Bank—

The company has raised \$3,600,000 by selling 3 1/4% notes to Guaranty Trust Co. of New York under an arrangement set up in 1950.

The loan comes due in two installments—\$1,750,000 on Jan. 31, 1956, and \$1,850,000 a year later. The proceeds will be used for plant construction and other corporate purposes.—V. 173, p. 1932.

Portland General Electric Co.—Bank Credit—

The company has set up a \$5,500,000 credit with six banks that will last until Nov. 5, 1953.

The company will raise "new money" by selling promissory notes at 3 1/4% to the lenders headed by The Chase National Bank of the City of New York.—V. 176, p. 771.

Potomac Electric Power Co.—Earnings—

Period End. Sept. 30—	1952—9 Mos.—1951	1952—12 Mos.—1951
Operating revenue	\$35,828,433	\$31,569,879
Operating exp. and taxes	28,618,276	25,970,627
Net operating revenue	\$7,010,157	\$5,599,252
Income adjustments—		
Sliding Scale Plan		Cr35,886
Utility oper. income	\$7,010,157	\$5,599,252
Interest, etc., deductions	2,222,971	1,892,120
Net income	\$4,787,186	\$3,707,132
Preferred stock divs.	303,750	303,750
Earnings on com. stock	\$4,483,436	\$3,403,382
Earnings per com. share	\$1.05	\$0.79

Pressed Steel Tank Co.—Notes Placed Privately—The company has placed privately with a group of institutional investors, through Robert W. Baird & Co., Inc., an issue of \$1,200,000 notes due 1967.—V. 176, p. 1330.

Publix Super Markets, Inc. (Fla.) — Note Privately Placed — This corporation, which operates a chain of supermarkets in Florida, has placed privately with institutional investors through Hemphil, Noyes & Co. \$1,000,000 on a 4 1/4% note due June 1, 1965.

Radioactive Products, Inc.—Stock Sold—

A. H. Vogel & Co., member of the Detroit Stock Exchange, has announced the sale of 52,176 shares class A convertible stock at \$1.25 per share. The proceeds were added to the company's working capital to facilitate increased volume.

The company, which manufactures atomic measuring instruments, processes radioactive isotopes and does research for others, went substantially into the black in the 1952 third quarter. Preliminary figures indicate 1952 sales of over \$250,000 compared to \$151,643 in 1951. Order backlog continues high. See also V. 175, p. 1432.

Railway & Light Securities Co.—Changes Name—

The stockholders on Dec. 17 voted to change the company's name to The Colonial Fund, Inc. from its former name Railway and Light Securities Company. The new name became effective on Dec. 22.

The change of name does not affect in any way the investment policy of the company or its capital structure, which remain the same.—V. 176, p. 2066.

Reading Co.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,024,426	\$11,372,547	\$10,852,774	\$8,785,652
Net from railway	3,375,253	2,489,025	2,389,249	1,725,128
Net ry. oper. income	1,707,648	1,125,081	1,260,430	782,332
From Jan. 1—				
Gross from railway	120,212,310	118,534,625	108,141,746	100,580,482
Net from railway	27,497,767	21,684,381	23,488,722	17,455,257
Net ry. oper. income	14,419,009	10,221,703	12,002,160	8,440,374

Remington Rand Inc.—Sales Up—Earnings Off—

8 Months Ended Nov. 30—	1952	1951
Sales	\$155,251,010	\$146,851,151
Net earnings after taxes	9,557,404	9,836,491
Earnings per common share	\$1.82	\$1.83

Reserve Mining Co.—Large Mortgage Filed—

The company took another step to implement its \$148,000,000 program of debt financing when it filed a mortgage for that amount with the State of Minnesota.

The company—owned jointly by Republic Steel Corp. and Armco Steel Corp.—will use the money for development of low-grade (taconite) iron ore reserves in that State.

Smith, Barney & Co. and Glor, Forgan & Co., it is expected, will place all or nearly all the new securities with institutional investors. Both Metropolitan Life Insurance Co. and Equitable Life Assurance Society have been mentioned on several occasions as heading up the group of probable lenders.—V. 173, p. 2066.

Richmond, Fredericksburg & Potomac RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,150,989	\$2,179,532	\$2,091,111	\$1,670,543
Net from railway	725,515	701,357	779,800	386,585
Net ry. oper. income	214,398	208,950	312,215	109,528
From Jan. 1—				
Gross from railway	25,772,866	24,643,915	21,389,710	20,345,970
Net from railway	9,129,245	8,537,078	7,305,283	3,442,591
Net ry. oper. income	2,957,144	2,688,120	2,977,798	705,443

Sacramento Northern Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$431,348	\$324,014	\$231,099	\$160,387
Net from railway	270,667	156,994	56,341	9,378
Net ry. oper. income	227,630	117,639	6,409	*18,716
From Jan. 1—				
Gross from railway	3,048,289	3,228,163	2,911,975	2,040,834
Net from railway	1,053,564	1,211,079	1,141,124	103,806
Net ry. oper. income	644,799	795,046	458,370	*175,004

*Deficit.—V. 176, p. 2168.

St. Louis-San Francisco Ry.—Stock Authorized—

The Interstate Commerce Commission recently authorized the company to issue 90,000 shares of common stock to be sold under a stock option plan to officers and employees. Prices will be determined by New York Stock Exchange quotations on the day the option is granted.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1952	1951	1950	1949
Gross from railway	\$11,377,613	\$10,387,716	\$10,165,087	\$9,182,522
Net from railway	3,417,041	2,401,201	2,685,165	2,028,659
Net ry. oper. income	1,779,243	1,019,155	1,375,767	1,061,394
From Jan. 1—				
Gross from railway	117,239,274	112,472,522	102,673,283	97,687,329
Net from railway	29,122,609	24,022,660	25,251,093	18,832,642
Net ry. oper. income	15,030,080	10,640,714	12,760,170	9,139,310

—V. 176, pp. 2066 and 2168.

St. Louis-San Francisco & Texas Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$409,067	\$421,168	\$418,512	\$448,185
Net from railway	129,792	172,191	191,684	214,442
Net ry. oper. income	33,360	38,908	81,751	95,172
From Jan. 1—				
Gross from railway	5,008,323	4,445,333	3,894,060	4,175,879
Net from railway	1,998,170	1,469,442	1,219,494	1,255,315
Net ry. oper. income	675,135	330,306	332,524	402,858

—V. 176, p. 2168.

St. Louis-Southwestern Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$6,008,229	\$5,854,504	\$5,778,309	\$5,531,048
Net from railway	2,611,128	2,561,039	2,757,423	2,607,428
Net ry. oper. income	1,276,816	696,567	681,355	1,218,029
From Jan. 1—				
Gross from railway	67,054,159	63,762,478	57,427,000	55,436,229
Net from railway	29,518,003	24,626,974	24,121,838	20,160,382
Net ry. oper. income	11,900,857	8,087,693	10,619,582	9,156,993

—V. 176, p. 2168.

San-Equip, Inc., Syracuse, N. Y.—Expansion—

The Luria Engineering Co. is erecting a 16,575-square-foot addition to the factory of San-Equip, Inc., manufacturer of septic tank systems, sanitation solvents and gasoline storage tanks.

The new building, scheduled for completion in January, will be 255 feet long and have a clear span of 65 feet.

Seaboard Air Lines RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,642,730	\$11,648,672	\$11,429,340	\$9,280,620
Net from railway	3,822,626	2,715,010	3,024,931	2,209,139
Net ry. oper. income	1,826,135	1,332,298	1,407,443	979,521
From Jan. 1—				
Gross from railway	146,157,613	135,437,773	121,047,267	112,012,081
Net from railway	41,095,333	34,081,394	31,049,036	21,335,290
Net ry. oper. income	20,379,050	15,327,274	14,451,556	9,734,791

—V. 176, p. 2168.

Seabrook Farms Co.—\$47,000 of Debentures Called—

See Deerfield Packing Corp. above.—V. 176, p. 57.

SeaPak Corp., St. Simon's Island, Ga.—Merger—

This corporation has joined with the newly organized Fortune Bay Products, Ltd. of St. John's, Nfld., in an agreement to provide seafood from the whole Atlantic seaboard for the American market.

The announcement revealed that a \$1,000,000 plant is under construction at historic Fortune Bay. Its capacity will reach 75 tons a day. John R. Dixon is President and General Manager of the new company.—V. 176, p. 1474.

Southern Pacific Co.—New Yard in Operation—

The company, in December, at Roseville, Calif., placed in full operation the largest and most modern railroad yard in Pacific Coast states for more efficient switching of freight cars and make-up of freight trains. It can handle 4,800 cars in and out daily, compared with 3,120 formerly, strengthening Southern Pacific's plant for moving heavy national defense traffic as well as the increased freight business that it continuing to develop from industrial expansion in the railroad's territory.

The yard has been given 218,937 feet additional trackage and latest devices for "push-button" classification of freight cars. Cost of modernizing and expanding the Roseville yard facilities was about \$4,500,000.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1952	1951	1950	1949
Gross from railway	\$42,979,787	\$46,917,648	\$40,949,129	\$36,117,777
Net from railway	10,401,920	14,218,186	11,504,771	9,105,330
Net ry. oper. income	4,236,012	5,796,220	5,061,683	3,154,963
From Jan. 1—				
Gross from railway	506,265,597	472,983,282	430,414,458	385,905,984
Net from railway	127,769,786	109,714,251	116,985,006	77,640,908
Net ry. oper. income	52,590,742	39,257,431	43,991,271	26,327,104

—V. 176, p. 2439.

Southern Ry.—To Sell Bonds Jan. 22—

The company will take its third step in a program to retire \$90,000,000 of debt maturing in the next four years when it sells \$10,000,000 of bonds Jan. 22.

Securing this issue will be properties of Southern's St. Louis-Louisville division.

The company began its refinancing program by selling \$8,000,000 of New Orleans Terminal Co. bonds Dec. 4. It marketed another \$15,000,000 of Southern Railway-New Orleans & Northeastern joint bonds a week later.—V. 176, pp. 2273 and 2439.

Southwestern Public Service Co.—Earnings—

Period End. Nov. 30—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$2,391,529	\$1,985,658
Operating expenses	1,354,302	1,141,282
Net operating income	1,037,227	844,375
Other income	Dr2,185	Dr1,842
Gross income	\$1,035,042	\$842,533
Income deductions		1,654,369
Federal income taxes		3,698,000
Net income		\$5,793,587
Accrued divs. on cum. preferred stock		420,653
Balance applicable to common		\$5,372,934
Dividends paid on common stock		3,944,140
Common shares outstanding		3,521,544
Earnings per common share		\$1.53

—V. 176, p. 2439.

Spencer Kellogg & Sons, Inc.—Sales and Earnings—

12 Weeks Ended—	Nov. 22, '52	Nov. 24, '51
Sales	\$28,178,074	\$26,825,666
Profit after charges	696,448	706,420
Provision for Federal taxes	356,600	393,029
Net profit	\$339,848	\$313,391
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$0.28	\$0.25

—V. 176, p. 1772.

Spokane International RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$224,644	\$227,697	\$179,939	\$164,195
Net from railway	84,473	66,117	47,567	12,207
Net ry. oper. income	38,951	26,619	24,930	*5,017
From Jan. 1—				
Gross from railway	2,695,441	2,416,731	2,138,272	1,869,599
Net from railway	900,182	727,797	755,131	205,951
Net ry. oper. income	461,817	292,690	399,475	4,544

*Deficit.—V. 176, p. 2168.

Spokane Portland & Seattle Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,567,658	\$2,402,384	\$2,373,868	\$2,338,483
Net from railway	1,007,372	666,019	749,973	876,421
Net ry. oper. income	563,389	295,137	485,696	577,572
From Jan. 1—				
Gross from railway	28,644,960	28,059,668	24,460,154	23,036,767
Net from railway	10,431,202	10,391,313	7,945,439	6,042,573
Net ry. oper. income	5,652,046	5,340,221	5,328,271	3,032,079

—V. 176, p. 2168.

Standard Gas & Electric Co.—Retirement of Publicly Held Common Stock of Philadelphia Co. Agreed Upon—

The company announced on Dec. 23 that an agreement had been arrived at between Standard Gas & Electric Co. and the protective committee representing certain public holders of the common stock of Philadelphia Co. as to the basis for the retirement of the publicly held shares of Philadelphia common stock. The agreement contemplates that there will be delivered in exchange for each share of publicly held common stock of Philadelphia Co. .385 share of common stock of Duquesne Light Co. This will be in addition to the .20 of a share of common stock of Duquesne Light Co. which was distributed on Nov. 28, 1952 to holders of Philadelphia common for each share thereof, so that the public holders of common stock of Philadelphia would receive a total of 1.085 shares of common stock of Duquesne for each share of common stock of Philadelphia. Standard Gas & Electric Co. will file with the SEC within the next few days a further amendment to its plan for compliance with the provisions of the Public Utility Holding Company Act to provide for the proposed retirement of the publicly held common shares of Philadelphia Co.—V. 176, p. 2066.

Stanwood Oil Corp.—Moves Office—Expansion—

This company (located at 72 Broadway, New York, N. Y.) has announced the removal on or about Jan. 1, 1953, of its executive offices to new and larger quarters at 79 Wall St., New York, N. Y.

The above move is in conjunction with the company's current expansion program directed towards increasing its scope of operations.

Details as to the formal acquisition of an 80% interest in a metal processing company is expected to be announced shortly.

The new quarters occupying most of the 12th floor were taken under a long-term lease.—V. 176, p. 58.

Sterling Engine Co.—Initial Preferred Dividend—

The directors have declared an initial quarterly dividend of 12 1/2 cents per share on the new 5% cumulative convertible preferred stock, payable Jan. 26 to holders of record Jan. 15.—V. 176, p. 2166.

Sterling Telecasting Co., Spartanburg, S. C.—Stock Offered—

A. M. Law & Co., of Spartanburg, on Dec. 24 offered at par (\$5 per share) an issue of 60,000 shares of common stock.

PROCEEDS—This issue of stock is being sold to provide the necessary funds for the furtherance of an application before the Federal Communications Commission and for the construction and operation of a telecasting station in Spartanburg, S. C. If the application is not granted, the company will be dissolved with a minimum expense to stockholders, and no fee will be paid to the underwriters. If the application is approved, proceeds from the sale of stock will be used to provide complete facilities for telecasting and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

STOCK OPTION—The sole stock option is granted to Sterling W. Wright (President). This option grants to Mr. Wright the privilege of purchasing 6,000 shares of stock of the company out of an increased capital to be authorized subsequent to Jan. 20, 1954, at a price of \$5 per share. This option cannot be exercised before Jan. 20, 1954, and must be exercised on or before Jan. 20, 1956.

Temco Aircraft Corp.—Receives Gov't Contract—

A limited number of TEMCO T-35 Buckaroo military trainer and ground support aircraft has been ordered through the U. S. Air Force for the MDAP program, Robert McCulloch, President, announced on Dec. 28.

Mr. McCulloch said he had received the letter of intent for the two-place tandem trainers, and that production would get underway in the near future at TEMCO.

In addition to the MDAP order, Mr. McCulloch reported that TEMCO is negotiating with several foreign governments in Latin America and the Far East for substantial further quantities of T-35's. —V. 176, p. 1568.

Tennessee Central Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$503,081	\$441,629	\$409,747	\$368,677
Net from railway	153,760	130,654	65,391	102,715
Net ry. oper. income	53,949	63,101	7,688	50,268

From Jan. 1—				
Gross from railway	4,985,236	4,785,555	4,333,259	3,939,814
Net from railway	1,290,047	1,083,419	1,096,121	864,495
Net ry. oper. income	474,084	430,541	473,626	342,158

—V. 176, p. 2169.

Texas Gas Transmission Corp.—Deliveries Gain—

Utility companies in eight midwestern states are now receiving additional deliveries of natural gas from a new pipeline stretching from Louisiana to Kentucky, this corporation announced on Dec. 29.

L. E. Ingham, Vice-President in charge of operations, reported that Texas Gas is now delivering a substantial portion of the 240 million cubic feet of gas a day that this company's new line will carry when completed.

In a little more than four months Texas Gas has constructed and put into operation 332 miles of the 408-mile 26-inch line, Mr. Ingham reported, or sufficient to carry large supplies of gas to customer utilities in time for peak load demands of this winter. These utilities serve communities in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana, Ohio and Illinois.

When the entire new line is completed early next summer with construction of 45 miles between Slaughters and Louisville, Ky., Texas Gas will have a total delivery capacity of about 950 million cubic feet of gas a day. —V. 176, p. 1773.

Texas & New Orleans RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,434,314	\$13,038,276	\$11,643,344	\$10,296,289
Net from railway	3,197,274	4,441,321	3,299,031	2,722,111
Net ry. oper. income	1,192,713	1,599,500	1,278,942	1,025,277

From Jan. 1—				
Gross from railway	135,478,034	127,438,605	116,568,835	108,784,649
Net from railway	39,741,705	31,323,594	31,963,351	28,418,913
Net ry. oper. income	12,326,663	8,902,203	11,602,806	11,494,788

—V. 176, p. 2274.

Texas & Pacific Ry.—Results from Operation—

Period End. Nov. 30—	1952—Month—	1951—11 Mos.—	1952—11 Mos.—	1951—11 Mos.—
Operating revenues	\$7,270,394	\$6,663,657	\$7,951,373	\$7,016,183
Operating expenses	4,540,335	4,354,247	5,195,108	49,414,585
Ry. tax accruals	907,502	762,915	9,065,883	8,897,747
Equip. rentals (net Dr)	317,437	276,722	2,915,333	3,426,316
Jt. fac. rent. (net Dr)	18,203	24,544	254,536	88,307

Net ry. oper. income	\$1,490,942	\$1,655,227	\$1,730,490	\$3,899,232
Other income	156,809	102,869	1,455,647	1,233,557

Total income	\$1,647,751	\$1,758,096	\$3,186,127	\$5,132,789
Miscell. deductions	5108	4,921	85,400	85,053
Fixed charges	269,324	269,764	2,956,900	2,746,811

Net income	\$1,373,249	\$393,931	\$10,133,827	\$7,300,925
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—V. 176, p. 2169.

Thrifty Investment Corp. (Pa.)—Preferred Stock Sold

The offering made on Dec. 10 of 25,000 shares of 60-cent cumulative convertible preferred stock (no par) at \$10 per share by McKelvy & Co., Pittsburgh, Pa., has been completed, all of said shares having been sold.

A holder of new preferred stock may at any time before the close of business on the second full business day prior to the date fixed for redemption thereof convert all or any shares of such stock held by him into shares of class A common stock. The value of each share of new preferred stock for conversion purposes is fixed at \$10 and the basic conversion price of each share of class A common stock is \$5, so that the initial conversion rate is two shares of class A common stock for each share of new preferred stock.

The corporation at the option of the directors may redeem the whole or any part of the new preferred stock at the redemption price of \$11 per share if redeemed on or before Sept. 30, 1955, and \$10.50 per share if redeemed thereafter, plus in each case accrued dividends.

PROCEEDS—The net proceeds received from the sale of the preferred stock will be added initially to the general funds of the corporation and as such, together with other corporate funds, will be available for general corporate purposes, including the reduction of short-term bank loans and expansion of the business of the corporation. A portion of the funds may be used to purchase the accounts, assets or stock of companies engaged in business similar to that of the corporation and its subsidiaries.

BUSINESS—The corporation was organized in Pennsylvania on April 8, 1936. Its principal executive office is located at 1206 May Building, Fifth Avenue, Pittsburgh 22, Pa. Until 1940 the corporation purchased 50% common stock interests in the "Thrifty Plan" companies which it installed. At that time a program of consolidation and simplification was begun. Associated companies in which the corporation

had more than nominal investments were either purchased outright, making them wholly-owned, or were sold where purchases of all the stock could not be arranged.

The corporation is a sales finance company and holding company with two wholly-owned subsidiaries, both of which are Pennsylvania corporations. One subsidiary, Thrift Plan Finance Corp., is engaged in the business of making loans of \$300 or less under the Small Loan Act of Pennsylvania and, commencing in 1952, under the Maryland Uniform Small Loan Law. The other subsidiary, T. I. C. Consumer Discount Co., is engaged in the business of making loans from \$301 to \$2,000 under the Pennsylvania Consumer Discount Company Act. It has recently been licensed to do business under the Maryland Industrial Finance Company Act regulating loans up to \$1,500, but has not yet commenced operations under this license. The corporation purchases dealer paper and makes wholesale loans, which are not limited as to amount. Such dealer paper originates from retail installment sales of appliances, furniture, automobiles and other equipment, principally under the Pennsylvania Motor Vehicle Sales Finance Act. It has recently been licensed under the Maryland Retail Installment Sales Act, but has not yet commenced to do business thereunder.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pfd. stock, no par (issuable in series)	75,000 shs.	
\$0.60 convertible preferred stock		25,000 shs.
*Class A common stock (par \$1)	300,000 shs.	112,562 shs.
*Class B common stock (par \$1)	4,500 shs.	4,500 shs.
4 1/2% note		\$380,000
5% debentures, series A		1183,000

*By amendment to the articles of incorporation filed Nov. 14, 1952, the authorized number of shares of class A common stock was increased from 200,000 to 300,000, and the class A common stock and class B common stock were changed from no par value with a stated capital of \$4.50 per share to shares having a par value of \$1 per share. In addition 50,000 shares are reserved for conversion of \$0.60 convertible preferred stock. \$Payable to an insurance company under an agreement providing for annual payments of \$20,000 to August, 1960, and annual payments of \$50,000 thereafter to August, 1963. Issued under trust indenture with Harris Trust & Savings Bank, Chicago, Ill., as trustee, dated as of Sept. 1, 1948. The debentures are due Sept. 1, 1958, and are subordinated to current bank loans and the 4 1/2% note. The indenture for the debentures requires annual sinking fund payments of \$31,000 to September, 1957. —V. 176, p. 2440.

Union Pacific RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$44,550,577	\$44,539,858	\$41,188,534	\$35,720,656
Net from railway	11,764,687	12,200,501	12,401,148	10,698,426
Net ry. oper. income	3,276,570	3,692,412	3,965,624	3,618,701

From Jan. 1—				
Gross from railway	471,200,895	450,477,811	413,855,288	365,447,799
Net from railway	117,392,205	111,850,497	116,085,828	76,363,178
Net ry. oper. income	28,418,359	26,880,583	37,019,541	16,134,685

—V. 176, p. 2274.

Union Supply Co., Denver, Colo.—Files—

The company on Dec. 19 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$39.21 per share, without underwriting. The proceeds are to be used to increase inventory.

United Continental Fund—Price Changed—

See United Funds, Inc. below. —V. 176, p. 2440.

United Funds, Inc.—Sells \$2,000,000 of New Shares—

Cameron K. Reed, President, announces that in the two-week period in which United Continental Fund, a new class of shares of this corporation was publicly offered at a fixed price of \$5 per share, more than \$2,000,000 of the Trust shares were sold.

The price on United Continental Fund, effective Dec. 23, will hereafter vary with the market. The Fund will begin investing immediately, Mr. Reed said. —V. 176, p. 2440.

U. S. Airlines, Inc., N. Y.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 416,000 shares of common stock (par five cents) to be offered to holders of 5% serial debenture bonds and to creditors of the corporation at rate of 800 shares of stock for each \$1,000 of debt. There will be no underwriting. —V. 176, p. 1715.

United States Steel Corp.—Number of Stockholders—

There were more than 279,000 stockholders of this corporation in November, 1952, compared with approximately 276,000 three months before. In both instances the figures allow for duplication of holders of the two classes of stock.

Common stockholders of record on Nov. 7, 1952, numbered 222,528, an increase of 3,155 since Aug. 8, 1952. On Aug. 8, 1952, there were 219,373 common stockholders, an increase of 3,270 since May 9, 1952.

Preferred stockholders of record on Nov. 5, 1952, totaled 72,046, a decrease of 218 since Aug. 5, 1952. On Aug. 5, 1952, there were 72,264, a decrease of 103 since May 6, 1952. —V. 176, p. 2533.

Utah Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$174,021	\$187,274	\$157,930	\$215,292
Net from railway	58,786	41,767	13,274	7,292
Net ry. oper. income	56,240	38,475	12,425	66,188

From Jan. 1—				
Gross from railway	1,360,494	1,224,769	1,330,435	1,485,541
Net from railway	85,742	112,813	78,937	115,899
Net ry. oper. income	62,908	91,358	83,832	162,203

*Deficit. —V. 176, p. 2274.

Van Waters & Rogers, Inc.—Offer to Employees—

The 15,584 shares of common stock covered by letter of notification filed Nov. 19 were offered for subscription by a limited group of executives and department heads of the corporation and its subsidiaries. See V. 176, p. 2211.

Virginian Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,967,001	\$4,473,479	\$2,995,128	\$2,463,810
Net from railway	1,794,874	1,789,384	1,104,128	1,097,597
Net ry. oper. income	951,076	880,062	646,103	662,107

From Jan. 1—				
Gross from railway	40,473,686	43,170,636	29,969,314	27,039,949
Net from railway	15,014,705	17,684,691	11,660,851	8,301,290
Net ry. oper. income	7,713,215	8,320,113	7,866,628	5,461,001

—V. 176, p. 2274.

Wabash RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$10,213,525	\$9,269,039	\$9,572,106	\$7,902,110
Net from railway	3,187,288	2,458,131	3,220,143	1,922,951
Net ry. oper. income	1,281,103	795,701	1,232,538	680,006

From Jan. 1—				
Gross from railway	105,700,508	101,151,921	95,311,206	85,803,545
Net from railway	28,032,496	24,535,565	26,034,107	17,974,949
Net ry. oper. income	11,332,822	8,085,569	10,145,132	6,555,484

—V. 176, p. 2440.

Walgreen Co.—Par Value Changed—

An amendment to the company's articles of incorporation was filed Dec. 15, 1952 changing the common stock from no par value shares to \$10 par value shares. —V. 176, p. 2274.

West Penn Electric Co.—Bids on Stock—

The company, at its office at 50 Broad Street, New York 4, N. Y., will up to 11 a. m. (EST) on Jan. 21 receive bids for the purchase from it of such of the 264,000 shares of common stock (no par) as shall not be issuable pursuant to subscriptions under an offering to its common stockholders. The company will determine the price per share for the unsubscribed stock and such price shall be the price per share at which the company proposes to offer said 264,000 shares to its stockholders who will have the right to subscribe for one new share for each 15 shares held. See also V. 176, p. 2533.

Western Maryland Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—11 Mos.—	1952—11 Mos.—	1951—11 Mos.—
Railway oper. revenue	\$4,404,136	\$4,049,865	\$43,122,280	\$43,640,093
Railway oper. expenses	2,755,509	2,700,975	30,441,926	30,815,863

Net rev. from ry. oper.	\$1,608,627	\$1,398,590	\$12,680,354	\$12,824,225
Net ry. oper. income	962,650	790,269	7,862,527	7,154,142

—V. 176, p. 2318.

Western Pacific RR. Co.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$5,478,206	\$5,081,915	\$4,636,277	\$3,546,523
Net from railway	2,397,166	2,218,174	1,996,083	1,223,055
Net ry. oper. income	1,001,470	920,692	1,039,582	637,331

From Jan. 1—				
Gross from railway	51,244,730	50,805,614	44,303,709	37,191,951
Net from railway	15,893,379	17,912,713	15,790,178	7,256,416
Net ry. oper. income	6,464,297	7,005,121	8,205,180	3,873,598

—V. 176, p. 2318.

White's Auto Stores, Inc.—Stock Listing—

Common stock of this corporation will be traded on the American Stock Exchange (new name for The New York Curb Exchange) today, (Jan. 5, 1953), it is announced by W. Erle White, President.

A total of 666,431 outstanding shares will be admitted to trading today, the announcement stated, with an additional 225,000 shares being held in reserve for conversion of the company's 5 1/2% cumulative preferred stock.

The corporation is engaged in the retail and wholesale selling of various products, including a line of auto accessories, tires, batteries, replacement parts, furniture and household appliances. The company has a chain of 50 company-owned and 137 dealer-owned outlets in Texas, Oklahoma, New Mexico, Kansas and Louisiana. The management believes that the dollar volume of sales in the territory served is larger than that of any competitor. —V. 176, p. 1475.

Williamsport Wire Rope Co.—Court Approves Settlement—

See Bethlehem Steel Corp. above. —V. 163, p. 1618.

Wisconsin Central Ry.—Paying Agent—

The United States Trust Co. of New York has been appointed paying agent for \$12,456,000 of first general mortgage 4% bonds due July 1, 1949. —V. 176, p. 2318.

Ziegler Exploration Co., Denver, Colo.—Files—

The company on Dec. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one mill) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for drilling of oil and gas.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range for Year 1952		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
41% Mar 15	62 Aug 3	41% Oct 6	64% Jan 10	41% Oct 6	64% Jan 10	Abbott Laboratories	5	44% 45%	45 45%	45% 46%	45% 46%	45% 46%	6,200
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	108 Oct 2	125 Jan 24	4% preferred	100	*110 112	*110 112	*110 112	*110 112	*110 112	---
4% Mar 15	8 Sep 19	5% Nov 6	8% May 2	5% Nov 6	8% May 2	ACF-Bright Motors Co.	2.50	5% 5%	5% 6%	5% 6	5% 6	6	7,000
27% Jan 2	33% Jan 30	24% Nov 26	30% Jan 24	24% Nov 26	30% Jan 24	Acme Steel Co.	10	25 25%	25% 25%	25% 25%	25% 25%	25% 26	3,800
25% Jan 2	34 Oct 18	30% Sep 16	35% Jan 30	30% Sep 16	35% Jan 30	Adams Express Co.	1	34 34%	34% 35%	35 35	35 35	35 35%	1,500
36% July 12	43% Sep 17	33% Oct 20	42% Jan 5	33% Oct 20	42% Jan 5	Adams-Mills Corp.	No par	34% 34%	*34% 34%	*34% 35	*34% 34%	34% 34%	200
49 Apr 4	63% Sep 28	56 Dec 19	64 Sep 24	56 Dec 19	64 Sep 24	Addressograph-Multigraph Corp.	10	*57 57%	57% 57%	57% 58%	57% 58%	*58% 59%	800
20% July 17	29% Feb 28	24% Jan 22	32% Oct 9	24% Jan 22	32% Oct 9	Admiral Corp.	1	30% 31%	30% 30%	30% 30%	30% 30%	30% 30%	7,000
7% July 17	11% May 2	7% July 17	9% Jan 7	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 9	6,200
47% Jan 18	53 Jun 8	48 Jan 18	51 May 21	48 Jan 18	51 May 21	83 preferred w w	50	*50% 50%	*50% 50%	*50% 50%	*50% 50%	*50% 50%	---
24% Nov 7	31% Apr 30	24 May 1	29% Dec 22	24 May 1	29% Dec 22	Air Reduction Inc common	No par	28% 29%	28% 29	28% 29	28% 29	28% 28%	5,300
101% Nov 2	111% Dec 20	106% May 2	115% Dec 11	106% May 2	115% Dec 11	4.50% pfd 1951 series	100	*113% 114%	*113% 114	*113% 114	*113% 114	*113% 114%	500
121% Jan 19	137% Dec 12	139 Jan 17	155 Aug 28	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry.	100	*153% 155	*153% 155	*153% 155	*153% 155	*153% 155	---
2% May 10	3% Oct 9	2% Jan 2	3% Mar 6	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	7,200
19% Jun 25	27% Feb 9	18% Oct 29	23% July 1	18% Oct 29	23% July 1	Aldens Inc common	5	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	3,300
70 Dec 6	80 Feb 9	70 Jan 4	76 May 9	70 Jan 4	76 May 9	4% preferred	100	*71% 72	*71% 71%	*71% 72	*71% 72	*71% 72	50
3 May 31	4% Jan 2	2% Apr 24	5% Dec 23	2% Apr 24	5% Dec 23	Allegheny Corp common	1	5 5%	5 5%	5 5%	5 5%	5 5%	45,200
73% Jan 28	87% Jan 2	79% May 5	153% Dec 23	79% May 5	153% Dec 23	5% preferred	100	152 152%	150% 152%	150% 150%	150% 150%	150% 151%	3,100
x78 Nov 28	86 Apr 16	73 Apr 7	82 May 24	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	*75 88	*75 88	*75 88	*75 88	*75 88	---
36% May 26	52% Oct 19	31% Oct 16	46% Jan 21	31% Oct 16	46% Jan 21	Allegheny Ludlum Steel Corp.	No par	37% 37%	37% 37%	37 37%	37 37%	37% 38%	10,700
104 Dec 3	106% Dec 14	98 Nov 10	110 Jan 17	98 Nov 10	110 Jan 17	\$4.375 cum preferred	No par	103 103	103% 103%	*102% 103%	*102% 103%	*102% 103%	200
91% July 6	102 Feb 13	85 Jan 2	98 Nov 25	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd	100	*93 97	*93 100	*93 100	*93 100	*93 97	---
9 Dec 11	11 Feb 8	8 Apr 30	10 Dec 23	8 Apr 30	10 Dec 23	Allen Industries Inc.	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,000
88 Jan 10	77% Sep 14	67% May 7	78% Aug 11	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	75 75%	75% 76%	76% 76%	76% 76%	76% 76%	5,700
20 Nov 8	23% Feb 2	18 Aug 28	21% Jan 8	18 Aug 28	21% Jan 8	Allied Kid Co.	5	19% 20%	*19% 20%	20% 20%	20% 20%	20% 21	300
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	32% Feb 21	36 Mar 27	Allied Mills	No par	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	500
37% Nov 8	48% Jan 28	36 Apr 17	40% Dec 15	36 Apr 17	40% Dec 15	Allied Stores Corp common	No par	39 39%	39% 40%	39 39%	39 39%	39 39%	4,600
91% July 3	x101 Feb 9	90 July 17	95 Oct 1	90 July 17	95 Oct 1	4% preferred	100	93 93	93 93	93 93%	93 93%	93 94%	400
40 Jun 25	54% Oct 13	46% Apr 17	61% Dec 23	46% Apr 17	61% Dec 23	Allis-Chalmers Mfg common	No par	59% 60%	59% 60%	59% 60	59% 60	58% 59%	13,800
89% Jun 29	107% Oct 18	95% May 1	123 Dec 23	95% May 1	123 Dec 23	3% convertible preferred	100	118% 119%	118% 118%	*118 120	118 118%	118 118%	700
34% Jan 28	40% Apr 27	36% Feb 21	49% Dec 30	36% Feb 21	49% Dec 30	Alpha Portland Cement	No par	47% 47%	47% 49%	48% 49%	48% 49%	48 48%	1,200
67% July 2	88% Aug 31	73% May 1	99% Dec 23	73% May 1	99% Dec 23	Aluminum Co of America	No par	96 96%	95% 96%	95% 95%	95% 95%	95% 95%	2,900
2% Dec 31	5% Jan 3	47% Oct 16	54% Sep 19	2% Dec 31	54% Sep 19	Aluminum Limited new	No par	51% 52	51% 51%	51% 52	51% 52	51% 51%	10,000
36 Oct 15	41 Jan 23	33 Nov 24	35 Jan 2	33 Nov 24	35 Jan 2	Amalgamated Leather Co com.	1	2% 2%	2% 2%	2% 2%	2% 2%	*2% 2%	2,900
16% July 13	19 Feb 8	15% Sep 18	18% Jan 11	15% Sep 18	18% Jan 11	6% convertible preferred	50	*33 36	*33 36	*33 36	*33 36	*33 36	300
94 Jun 4	165% Oct 30	141% Jan 9	x235 Apr 9	141% Jan 9	x235 Apr 9	Amalgamated Sugar Co (The)	1	*17% 17%	*17% 17%	*17% 17%	*17% 17%	*17% 17%	---
49 Jan 2	66% Sep 10	60% Feb 20	74 Dec 30	60% Feb 20	74 Dec 30	Amerasia Petroleum Corp.	No par	189 189%	188 189%	187 189%	187 189%	186 188%	3,800
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	72% 72%	73 73%	73 73%	73 73%	73 73%	1,700
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	73 Apr 29	90 Jan 2	American Airlines common	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 15%	34,700
16% Jan 2	20% July 6	16% May 5	20% Dec 31	16% May 5	20% Dec 31	3% cum conv preferred	100	79% 79%	79% 79%	79% 79%	79% 79%	80 81	1,800
87 Jan 22	66% Aug 2	55 Nov 25	61% Feb 19	55 Nov 25	61% Feb 19	American Bank Note common	10	19% 20%	20 20%	20 20%	20 20%	20 20%	4,200
12% Jun 29	17% Jan 19	10% Dec 18	15% Aug 7	10% Dec 18	15% Aug 7	6% preferred	50	56 56%	*56 57%	57% 57%	57% 57%	*56 57%	30
34% Jun 25	44% Feb 6	36% Oct 30	41% Mar 13	36% Oct 30	41% Mar 13	American Bosch Corp common	2	10% 11%	11% 12%	11% 12	11% 12	11% 11%	25,000
102 July 6	114 Jan 6	102 Oct 17	107 Apr 22	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5% gtd	50	44% 45%	44% 45%	45% 45%	44% 45%	*44% 47	1,000
10% Jan 10	14% Apr 30	8% Oct 15	12% Jan 4	8% Oct 15	12% Jan 4	Amer Brake Shoe Co com.	No par	37% 38%	38% 38%	38 38%	38 38%	38% 38%	2,800
5% Jan 29	7% Mar 2	4% Dec 29	6 Jan 7	4% Dec 29	6 Jan 7	4% convertible preferred	100	*101% 103%	*102 103%	*102 103%	*102 103%	*102 104	---
x29% Jun 29	39% Jan 18	31 Oct 22	42% Jun 27	31 Oct 22	42% Jun 27	American Broadcasting Co Inc.	1	10 10%	9% 10	9% 9%	9% 9%	9% 10	4,800
73% July 2	85% May 17	73% Apr 23	83% Jun 26	73% Apr 23	83% Jun 26	American Cable & Radio Corp.	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	17,900
27% July 2	33% Oct 17	27% Oct 24	32% Feb 8	27% Oct 24	32% Feb 8	American Can Co common	12.50	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	11,900
39% July 8	x45 Feb 21	42% Jan 2	50% Jun 6	42% Jan 2	50% Jun 6	7% preferred	25	43% 43%	43% 43%	43% 44	44 44%	44 44%	1,900
18% Dec 26	22% Feb 9	14% May 21	19% Feb 25	14% May 21	19% Feb 25	American Car & Fdry common	25	x35 35%	35% 36%	36% 36%	36% 36%	36% 37	4,800
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	20% Feb 13	26 Mar 6	7% preferred	100	78 79	78% 79	*78% 79	79 79%	79 79%	900
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	89 Apr 15	96% Jan 15	American Chain & Cable	No par	30 30	30 30%	30 30%	30 30%	29% 29%	2,600
171% Jan 4	294 Aug 6	50% Aug 23	59% Jun 9	50% Aug 23	59% Jun 9	American Chiclet Co	No par	47 47%	47% 48	48 48%	48 48%	48% 48%	2,300
111 Jan 10	180 Aug 1	248 Oct 28	289% Jan 17	248 Oct 28	289% Jan 17	American Clorox Co	10	16% 16%	16 16	16 16%	16 16%	16% 16%	2,200
42% Jun 29	58% Jan 15	33% Oct 30	54% Jan 22	33% Oct 30	54% Jan 22	American Crystal Sugar com.	10	*21% 22%	*21% 22	21% 21%	21% 21%	21% 21%	600
5% Jan 2	8 Feb 8	6 Jan 9	8 Dec 31	6 Jan 9	8 Dec 31	4% prior preferred	100	*88% 90	*88% 90	89 89%	89 89%	89 90%	300
21% Jan 4	32% Dec 11	29% Jan 3	33% Aug 11	29% Jan 3	33% Aug 11	American Cyanamid Co com.	10	53% 54%	53% 54	53% 54%	53% 54%	53% 54%	18,300
16% Nov 3	22% Feb 16	16% Mar 7	18% Aug 14	16% Mar 7	18% Aug 14	3% conv preferred series A-100	100	*235 265	*235 265	*235 270	*235 270	*235 270	---
61% May 15	60% Aug 3	58 May 1	68 Dec 31	58 May 1									

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951		Range for Year 1952		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
36 1/2 July 2	51 1/2 Jan 29	15 1/2 Oct 7	27 1/2 Jan 22	Argo Oil Corp.	5	18	18 1/4	18 1/4	18 1/4	18 1/4	3,600
8 1/2 July 18	12 1/2 Jan 9	35 1/2 May 1	42 1/2 Dec 31	Armco Steel Corp.	10	42	42 1/4	42 1/4	42 1/4	42 1/4	19,300
76 1/2 July 20	96 Dec 10	8 1/2 Oct 22	12 1/2 Mar 5	Armour & Co. of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,900
46 1/2 Jan 3	59 1/2 Aug 7	77 1/2 Oct 22	96 Mar 13	\$6 conv prior preferred	No par	81 1/2	82	81 1/2	82	81 1/2	2,400
91 1/2 Dec 7	104 Jan 5	46 1/2 Nov 10	57 Jan 28	Armstrong Cork Co com.	No par	53	53 1/4	53 1/4	53 1/4	53 1/4	1,400
109 1/2 July 17	120 Aug 8	92 1/2 Jan 3	99 Apr 1	\$3.75 preferred	No par	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	40
16 1/2 July 23	19 1/2 Feb 16	107 1/2 Nov 3	112 1/2 Jan 22	\$4 convertible preferred	No par	112	112 1/2	112 1/2	112 1/2	112 1/2	110
8 1/2 Dec 26	13 1/2 Feb 9	16 1/2 Jan 22	19 Dec 31	Arnold Constable Corp.	5	17 1/2	18 1/4	18 1/4	18 1/4	19	700
22 1/2 July 12	28 1/2 Oct 15	7 1/2 Oct 24	9 1/2 Dec 19	Artloom Carpet Co Inc.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,500
		25 1/2 May 6	32 1/2 Dec 31	Arvin Industries Inc.	2.50	31	31 1/2	31 1/2	32	32 1/4	800
		18 1/2 Oct 22	23 1/2 Mar 25	Asphalt Oil & Refining Co.	1	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	21,800
		27 1/2 Dec 29	31 Aug 18	2nd preferred \$1.50 series	No par	27 1/2	28	28	28 1/2	28 1/2	1,600
				Associated Dry Goods Corp.	1	21	21 1/4	21 1/4	21 1/4	21 1/4	5,100
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	Common	100	99	99 1/2	99	99 1/2	99 1/2	110
91 Nov 28	101 1/2 Sep 25	91 Feb 28	101 Dec 16	5.25% 1st preferred	100	96 1/2	97	96 1/2	97	96 1/2	800
89 Nov 21	92 Oct 11	91 Jan 2	98 Jan 23	6% 2nd preferred	100	81 1/2	83 1/2	83 1/4	85 1/4	85 1/2	800
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	86 Dec 31	Associates Investment Co.	10						
				Atchafalpa Topeka & Santa Fe—							
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	104 1/2 Dec 15	Common	50	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	4,200
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jan 13	Preferred	50	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,000
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	27 Dec 1	Atlantic City Electric Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	27	800
		94 Aug 26	97 1/2 Nov 6	4% preferred	100	96	97 1/2	97	96	98	30
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	123 1/2 Dec 23	Atlantic Coast Line RR.	No par	119 1/2	120	119 1/2	120	119 1/2	4,600
83 Jan 4	110 Dec 17	96 1/2 Feb 28	110 Dec 22	Atlantic G & W I S S Lines	1	109	115	108	115	110	35,800
		31 Sep 15	36 1/2 May 8	Atlantic Refining common	10	32 1/2	33	33	33 1/4	34	230
92 1/2 Jun 25	105 1/2 Jan 17	x93 1/2 Jan 2	100 1/2 Jun 24	Preferred \$3.75 series B	100	98	98 1/2	x97 1/2	97 1/2	97 1/2	10,200
x25 May 23	28 1/2 Sep 12	26 1/2 May 1	30 1/2 Jan 26	Atlas Corp.	5	30	30 1/4	30	30 1/4	30	300
				Atlas Powder	20	33 1/2	34 1/4	34 1/4	34 1/4	34 1/2	2,300
31 Jun 28	43 1/2 Sep 18	31 1/2 Sep 30	44 1/2 Jan 30	Common (voting)	100	105 1/2	105 3/4	105 1/2	105 1/2	105 1/2	300
108 1/2 Dec 13	120 Sep 18	102 1/2 Oct 2	117 1/2 Jan 30	4% convertible pfd series A	100	26	27	26	27	27	200
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	Atlas Tack Corp.	No par	7 1/4	7 1/2	7 1/4	7 1/2	7 1/2	600
7 Nov 29	10 1/2 Jan 15	5 1/2 Oct 16	7 1/2 Dec 23	Austin Nichols common	No par	16 1/4	17	16 1/4	16 1/2	16 1/4	100
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 May 5	17 Nov 3	Conv prior pref (\$1.20)	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,900
8 1/2 July 10	11 1/2 Jan 19	6 Oct 30	9 1/2 Jan 5	Autocor Co.	5c	13 1/2	13 1/2	14	14 1/4	14	1,700
12 Aug 23	13 1/2 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Automatic Canteen Co of Amer.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	26,700
6 1/2 Jun 25	8 1/2 Mar 1	6 1/2 Jun 3	8 1/2 Nov 21	Avco Mfg Corp (The) common	3	48 1/4	48 1/4	48	48 1/2	49 1/2	500
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	50 1/2 Nov 14	\$2.25 conv preferred	No par						
				B							
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Dec 22	9 1/2 Jan 30	Babbitt (B T) Inc.	1	6	6 1/4	6	6 1/4	6 1/4	2,300
10 Jun 28	15 1/2 Jan 22	31 1/2 Oct 16	39 1/2 Dec 10	Babcock & Wilcox Co (The) No par	1	38 1/4	37 1/2	38	38 1/4	38 1/4	3,600
15 1/2 July 2	24 1/2 Jan 17	8 1/2 Oct 6	11 1/2 Jan 22	Baldwin-Lima-Hamilton Corp.	13	10	10 1/4	10	10 1/4	10 1/4	31,800
24 July 2	45 1/2 Nov 17	17 1/2 Feb 20	28 1/2 Dec 23	Baltimore & Ohio common	100	27 1/2	28 1/4	27 1/2	28 1/4	28 1/4	46,700
15 Jun 28	27 1/2 Jan 16	36 1/2 Feb 20	49 1/2 Nov 13	4% noncumulative preferred	100	46 1/2	47 1/4	46 1/2	47 1/4	47 1/4	11,000
63 1/2 Sep 14	74 1/2 Jan 30	18 Apr 23	23 1/2 Jun 26	Bangor & Arrostook common	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
		65 1/2 Jan 11	73 Nov 24	Convertible 5% preferred	100	70	70 1/2	70 1/2	71	71 1/2	70
17 1/2 Jan 2	28 1/2 Feb 3	42 Oct 16	54 1/2 Dec 10	Barber Oil Corp new	10	50	50 1/4	49 3/4	50 1/4	51 1/2	500
27 Jan 2	43 1/2 Jan 31	15 1/2 Dec 22	19 1/2 Jan 10	Barker Brothers common	10	15 1/2	16	16	16 1/4	17 1/4	2,300
19 1/2 July 2	28 1/2 Jan 9	36 May 7	41 Jan 23	4 1/4% preferred	50	37 1/2	39	38	38	37 1/2	30
9 1/2 Nov 10	12 1/2 Jan 17	20 1/2 May 23	24 1/2 Dec 22	Bath Iron Works Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
21 1/2 Jan 2	32 1/2 Jan 17	9 1/2 Feb 21	11 1/2 Dec 5	Bayuk Cigars Inc.	No par	10 1/4	11	10 1/4	10 1/4	11	2,800
96 Nov 27	107 Mar 8	33 1/2 Apr 16	40 Dec 22	Beatrice Foods Co common	12.50	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	2,100
19 1/2 Oct 29	37 1/2 Feb 21	9 1/2 Apr 16	107 Dec 31	3 1/2% convertible preferred	100	105 1/2	106 1/2	105 1/2	107	107	110
78 Jul 19	89 Nov 7	16 1/2 Oct 22	22 1/2 Jan 4	Beaumont Mills Inc common	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,700
10 1/2 Mar 13	14 Sep 12	78 1/2 Feb 14	87 Sep 30	Beck Shoe (A S) 4 1/4% pfd	100	80	80	79 1/2	81	81	100
20 1/2 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jan 17	Beech Aircraft Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700
39 1/2 Jan 7	33 1/2 Jan 3	25 1/2 Oct 20	31 1/2 Jan 14	Beech Creek RR.	50	31 1/2	32 1/4	32	32	32 1/4	150
14 1/2 Dec 14	19 1/2 Mar 8	10 1/2 May 16	15 1/2 Jan 19	Beech-Nut Packing Co.	10	27 1/2	28	27 1/2	28	28 1/4	2,300
		14 1/2 Apr 28	23 Dec 9	Belding-Hamlinway	1	12	12 1/2	12	12 1/2	12	2,500
17 1/2 Jan 2	23 1/2 Feb 9	18 1/2 Oct 27	28 Feb 28	Bell Aircraft Corp.	10	20 1/2	21 1/2	21	21 1/4	21 1/4	2,900
89 Jul 23	94 1/2 Mar 9	x91 1/2 Feb 13	94 May 22	Bell & Howell Co common	10	21 1/2	22	21 1/2	21 1/2	21 1/2	1,500
46 1/2 Jun 29	59 1/2 Feb 10	45 1/2 Apr 24	64 Dec 22	Bendix Aviation	5	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	4,800
21 1/2 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	38 Dec 1	Beneficial Loan Corp common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,800
77 Jun 5	87 1/2 Oct 26	87 Jan 19	106 1/2 Dec 11	Cum pfd \$3.25 ser of 1946 No par	100	105 1/2	106	105 1/2	106	106	660
1 1/2 Jan 2	2 Aug 21	1 1/2 Nov 14	1 1/2 Mar 1	Benguet Consol Mining Co.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	141,500
26 1/2 Jun 25	32 1/2 Feb 1	25 Oct 16	29 1/2 Jan 22	Best & Co.	1	26	26 1/2	26 1/2	26 1/2	26 1/2	2,600
26 1/2 Nov 17	37 1/2 Feb 5	29 1/2 Mar 3	36 1/2 Dec 15	Best Foods	1	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	4,000
46 1/2 Jan 29	60 Jan 30	46 1/2 May 1	55 1/2 Dec 31	Bethlehem Steel (Del) com.	No par	54 1/2	55 1/4	54 1/2	55 1/4	55 1/4	37,900
138 1/2 Dec 27	155 1/2 Feb 16	139 1/2 Apr 29	146 1/2 Aug 26	7% preferred	100	143	143	143 1/4	143 1/4	143 1/4	400
16 1/2 Nov 23	21 1/2 Jan 21	12 1/2 Oct 16	18 1/2 Jan 7	Bigelow-Sanford Carpet (Del) com.	5	15	15 1/2	15 1/2	15 1/2	15 1/2	7,300
80 1/2 Dec 31	91 Aug 7	76 1/2 Sep 2	84 Jan 14	4 1/2% pfd series of 1951	100	79	80 1/2	79	80 1/2	79	10
				Black & Decker Mfg Co.	No par	34 1/2	34 1/2	35	35	36 1/4	1,600
32 1/2 July 2	40 1/2 Sep 4	32 Nov 3	39 1/2 Mar 12	Blaw-Knox Co.	10	18 1/2	18 1/2	18	18 1/2	18 1/2	4,300
15 1/2 Jan 25	20 1/2 Sep 19	15 1/2 Oct 20	18 1/2 Nov 28	Bliss (E W) Co.	1	21 1/2	22 1/2	20 1/2	21 1/2	21 1/2	13,800
13 1/2 July 2	17 1/2 Jan 16	15 1/2 Mar 15	22 1/2 Dec 18	Bliss & Laughlin Inc.	2.50	19 1/2	19 1/2	20	20 1/4	20 1/4	700
17 1/2 Jan 26	22 1/2 Dec 7	18 1/2 Apr 14	23 Dec 11	Blockson Chemical Co.	7.50	x24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,100
		22 1/2 Oct 27	25 Nov 18	Boeing Airplane Co.	5	39 1/2	40 1/2	40 1/2	40 1/2	41	9,000
27 1/2 Dec 6	44 1/2 Jan 3	31 1/2 May 16	41 1/2 Dec 23	Bohn Aluminum & Brass Corp.	5	19 1/2	20	19 1/2	19 1/2	19 1/2	4,000
9 1/2 Sep 17	16 Jan 15	17 Dec 29	25 Jun 30	Bon Ami Co class A	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800
13 1/2 July 23	19 Jan 17	12 1/2 Nov 6	16 1/2 July 1	Class B	No par	7	7 1/4	7 1/4	7 1/4	7 1/4	1,300
9 Jan 12	12 Jan 31	9 1/2 May 17	11 1/2 Mar 6	Bond Stores Inc.	1	14	14 1/4	14	14 1/4	14 1/4	8,100
46 July 6	52 1/2 Oct 2	49 1/2 Jan 3	54 1/2 Aug 28	Book-of-the-Month Club Inc.	1.25	10 1/2	11	11 1/4	11 1/4	11 1/4	2,200
58 1/2 Jun 29	71 1/2 Mar 9	61 1/2 Jan 9	82 Dec 15	Borden Co (The)	15	52 1/2	52 1/2	52 1/2	53 1/4	53 1/4	3,700
89 Jun 27	103 1/2 Jan 8	89 1/2 Jan 8	95 1/2 Apr 23	Borg-Warner Corp common	5	78 1/2	80 1/4	79 1/2	80 1/2	79 1/2	6,400
				3 1/2% preferred	100	93 1/2	95	93 1/2	95	94 1/2	
11 1/2 Nov 26	19 1/2 Jan 8	10 1/2 Nov 13	14 1/2 Feb 21	Boston & Maine RR—							
39 Nov 24	53 1/2 Feb 9	39 1/2 Nov 13	47 1/2 Feb 21	Common w/	100	13	13	13	13	13	900
24 1/2 Jan 5	29 1/2 Feb 20	25 1/2 Jan 2	35 Dec 1	5% preferred w/	100	44 1/4	44 1/4	44 1/4	44 1/4	45	300
12 Jun 29	16 Apr 17	9 1/2 Nov 17	14 1/2 Jan 25	Bower Roller Bearing Co.	5	31 1/2	32 1/2	32	31	32 1/2	900
13 1/2 Jan 2	19 Oct 3	15 1/2 Apr 7	22 1/2 Dec 2	Brantford Airways Inc.	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,500
29 1/2 Jan 2	36 1/2 Sep 11	33 Jan 18	38 1/2 Dec 12	Briggs Manufacturing Corp.	No par	36 1/2	37	37 1/4	37	37 1/2	4,400
27 1/2 Jan 3	34 1/2 Mar 9	30 1/2 Apr 24	37 Nov 21	Briggs & Stratton	No par	35	35 1/4	35 1/4	35 1/4	35 1/4	4,200</

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Range for Previous Year 1951		Range for Year 1952		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	140
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	41 1/2 Dec 10	Carolina Power & Light. No par	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	2,500
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	Carpenter Steel Co. 5	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600
18 1/4 Jan 2	25 1/4 Aug 17	21 1/2 Jan 23	36 1/2 Dec 4	Carrier Corp common 10	34 1/2	34 1/2	34 1/2	34 1/2	35	35	6,800
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	Conv preferred 4% series 50	54 1/2	55	54 1/2	55	55	55	700
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	14 1/2 Dec 3	Conv preferred 4.80% series 50	68	70	68 1/2	70	69 1/2	70	500
138 Nov 8	155 Mar 8	122 Oct 21	30 1/2 Apr 18	Carriers & General Corp. 1	13 1/2	14	13 1/2	13 1/2	13 1/2	14	900
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	65 1/2 Dec 30	Case (J I) Co common 12.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,400
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 Aug 7	5% preferred 100	142	143 1/2	142	143 1/2	143 1/2	143 1/2	60
43 1/2 Jan 10	58 1/2 Aug 2	33 1/2 Oct 30	51 1/2 Jan 2	Caterpillar Tractor common 10	64 1/2	65	64 1/2	65 1/2	65 1/2	66	3,800
140 Jan 2	152 Apr 12	131 1/2 Dec 5	150 1/2 Feb 26	Preferred 4.20% 100	104	104 1/2	104 1/2	104 1/2	103 1/2	105 1/2	100
105 1/2 May 24	116 Jun 18	94 1/2 Nov 6	110 1/2 Jan 2	Celanese Corp of Amer com. No par	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	17,200
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	7 2nd preferred 100	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	30
15 1/2 Jan 3	17 1/2 Oct 3	16 Oct 15	17 1/2 Jan 28	4 1/2 conv preferred series A 100	96 1/2	97	96	96 1/2	96 1/2	97	1,700
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	Celotex Corp common 10	17 1/2	17 1/2	17 1/2	18	18	18 1/2	7,300
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	5% preferred 20	16 1/2	16 1/2	16	16	16 1/2	16 1/2	1,000
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	35 1/2 Dec 8	Central Aguirre Sugar Co. 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	65 1/2 Dec 8	Central Foundry Co. 1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,700
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	13 Dec 22	Central of Georgia Ry vtc. No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	5% preferred series B vtc. 100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	400
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	Central Hudson Gas & Elec. No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,000
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	Central Illinois Light common 100	38 1/2	39	38 1/2	38 1/2	38 1/2	39	1,700
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	4 1/2 preferred 100	109 1/2	109 1/2	110	109 1/2	110	109 1/2	180
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	Central Illinois Public Service 10	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,600
19 Nov 26	27 May 11	15 1/2 Dec 31	21 Feb 6	Central RR Co of N J class A 50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Class B 50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
33 1/2 Jan 25	58 1/2 Oct 30	x34 Dec 9	58 1/2 Feb 8	Central & South West Corp. 5	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,600
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	Central Violeta Sugar Co. 9.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	Century Ribbon Mills. No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
				Cerro de Pasco Corp. 5	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38 1/2	12,200
				Certain-Teed Products Corp. 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,300
				Chain Belt Co. 10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	1,600
				Champion Paper & Fibre Co.—							
				Common 29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
				\$4.50 preferred. No par	99 1/2	100	100	100	100	100 1/2	110
				Checker Cab Manufacturing 1.25	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,000
				Chesapeake Corp of Virginia 5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200
				Chesapeake & Ohio Ry common 25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	22,400
				3 1/2 convertible preferred 100	85 1/2	88	85 1/2	87	85 1/2	87	4,400
				Chicago & East Ill RR com. No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
				Class A 40	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	2,900
				Chicago Corp (The) 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,200
				Chicago Great Western Ry com. 50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500
				5% preferred 50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000
				Chicago Ind & Louisville Ry cl A 25	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	2,900
				Class B 9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,400
				Chic Milw St Paul & Pac. No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	17,100
				5% series A noncum pfd. 100	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	5,700
				Chic & North Western com. No par	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	10,400
				5% preferred series A 100	41 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	5,300
				Chicago Pneumatic Tool com. No par	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	53 1/2	3,600
				\$3 convertible preferred. No par	68 1/2	71	67	70	68 1/2	71	300
				Chicago Rock Isl & Pac RR. No par	69 1/2	71	69 1/2	70 1/2	68 1/2	69 1/2	6,400
				5% conv preferred series A 100	93	93	93 1/2	94	94	94 1/2	900
				Chicago & South Air Lines. No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19,700
				Chicago Yellow Cab. No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
				Chickasha Cotton Oil. 10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
				Childs Co common 1	2 1/2	3	3	3	3	3	8,000
				5% convertible preferred 25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
				Chile Copper Co. 25	30 1/2	31 1/2	31 1/2	32	33	35	260
				Chrysler Corp. 25	93 1/2	96 1/2	96 1/2	98	95 1/2	97 1/2	40,100
				Cincinnati Gas & Electric com. 17	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	800
				4% preferred 100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	70
				Cincinnati Milling Machine Co. 10	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,900
				C I T Financial Corp. No par	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	4,900
				Cities Service Co. 10	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	95 1/2	15,300
				City Investing Co common 5	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	7,500
				5 1/2% preferred 100	99 1/2	100	98 1/2	100	100	100	50
				City Products Corp. No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100
				City Stores Co common 5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
				4 1/4% convertible preferred 100	81 1/2	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	730
				Clark Equipment Co new 20	45 1/2	46	45 1/2	46	44 1/2	45 1/2	2,400
				C C C & St Louis Ry Co com. 100	150	165	150	165	150	165	165
				5% noncumulative preferred 100	80	80	80	80	80	80	50
				Cleve Elec Illuminating com. No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	3,400
				\$4.50 preferred 100	108 1/2	109	108 1/2	108 1/2	108 1/2	108 1/2	130
				Cleveland & Pitts RR 7% gtd. 50	75	75	74 1/2	75 1/2	74 1/2	75 1/2	10
				Special guaranteed 4% stock 50	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	40
				bClevite Corporation 1	54 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	1,700
				Climax Molybdenum. No par	36 1/2	37	36 1/2	37	36 1/2	37	8,200
				Clinton Foods Inc common 1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500
				4 1/2% cum conv preferred 100	90 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	370
				Clopay Corp. 1	3 1/2	4	3 1/2	4	3 1/2	4	6,000
				Cloett Peabody & Co com. No par	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	7,600
				7% preferred 100	131 1/2	134	131 1/2	131 1/2	131 1/2	134	10
				4% cumulative 2nd preferred 100	77 1/2	77 1/2	77 1/2	77 1/2	77	78	1,300
				Coca-Cola Co (The) No par	107	107 1/2	107	108 1/2	107 1/2	109 1/2	4,900
				Coca-Cola Internatl Corp. No par	820	820	820	820	820	820	4,900
				Colgate-Palmolive-Peet com. No par	47	47 1/2	47 1/2	47 1/2	46 1/2	47	2,100
				\$3.50 preferred. No par	88 1/2	89 1/2	89	89 1/2	89	89 1/2	60
				Collins & Aikman Corp. No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,900
				Colorado Fuel & Iron. No par	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	25,700
				Colorado & Southern Ry com. 100	58 1/2	58 1/2	57 1/2	57 1/2	55	57 1/2	460
				4% noncumulative 1st pfd. 100	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	730
				4% noncumulative 2nd pfd. 100	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	300
				Columbia Broadcasting Sys cl A 2.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	2,000
				Class B 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
				Columbia Gas System Inc. No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,100
				Columbia Pictures common. No par	61 1/2	61 1/2	61 1/2	62	61 1/2	62 1/2	6,200
				\$4.25 cumulative preferred. No par	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	48 1/2	4,800
				Columbian Carbon Co. No par	25 1/2	25 1/2	25 1/2	26	25 1/2	26	4,

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Range for Previous Year 1951				Range for Year 1952				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares	Shares
8 Jun 25	13 Oct 3	7% Nov 17	10% Jan 21	Continental Cop & Steel Ind com	2	8 3/4	8 7/8	8 3/4	8 7/8	8 3/4	8 7/8	8 3/4	8 7/8	2,900	
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30	5% convertible preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
12 1/4 Jan 10	17 1/4 Oct 13	11 Nov 17	15 1/2 Feb 6	Continental Diamond Fibre	8	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	13	2,100	
64 1/4 Nov 28	78 Jan 3	68% Apr 16	81 1/2 Nov 26	Continental Insurance	10	78 3/4	79	78 3/4	79	78 3/4	79	78 3/4	79	2,600	
7% July 2	11 1/2 Jan 20	7% Apr 30	10 1/4 Nov 28	Continental Motors	1	9 1/2	10 1/2	9 1/2	10	9 1/2	10	9 1/2	10	18,300	
48 1/4 July 2	59 1/4 Sep 12	56 1/2 Jan 2	75 Apr 3	Continental Oil of Delaware	6	62 3/4	64 1/4	62 1/2	63 1/2	62 3/4	63	62 3/4	63	7,200	
22 July 2	32 Feb 1	19 1/4 Oct 28	25 Jan 30	Continental Steel Corp	14	19 1/2	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,900	
26 1/4 Jan 12	33 1/2 Nov 16	25 1/2 Dec 18	31 1/4 Aug 13	Cooper-Bessemer Corp common	5	26 3/4	27	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	1,200	
x53 1/2 Dec 14	55 1/2 July 9	53 1/2 Mar 5	60 Sep 18	\$3 prior preferred	No par	*55 1/2	56	*55 1/2	56	*55 1/2	56	*55 1/2	56	6,300	
22 1/4 Jun 28	42 1/2 Jan 8	18% Oct 22	29 1/4 Jan 25	Copper Range Co	23	23 1/4	23 3/4	23	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	7,200	
19 1/4 Jun 29	30 1/2 Nov 1	23 1/4 May 2	28 1/2 Jan 2	Copperweld Steel Co common	5	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	5,300	
49 Mar 17	52 Oct 11	44 Dec 12	51 1/2 Jan 14	Convertible pref 5% series	50	*48 1/4	50	*48 1/4	50	*48 1/4	50	*48 1/4	50	4,900	
13 1/4 May 24	x20 1/2 Sep 19	17 1/2 Jun 10	22 1/2 Mar 21	Cornell Dubilier Electric Corp	1	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	15,300	
60 1/4 Jun 29	72 1/2 Jan 2	63 Oct 23	69 1/2 Jan 9	Corn Exchange Bank & Tr Co	20	65 1/2	66 1/4	66	66 1/4	65 1/2	66 1/4	65 1/2	66 1/4	30	
38 Jan 2	78 July 16	66 1/2 Nov 5	87 1/2 Jan 25	Corning Glass Works common	5	75 3/4	75 3/4	75 3/4	77 1/2	75 3/4	77 1/2	75 3/4	77 1/2	1,300	
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 23	99 1/2 Apr 22	3 1/2% preferred	100	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	4,900	
x82 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/2 Apr 22	Cum pfd 3 1/2% series of 1947	100	*96	96 3/4	*96	96 3/4	*96	96 3/4	*96	96 3/4	2,700	
x86 Jan 3	79 1/4 Aug 17	65 1/2 Feb 7	73 Sep 25	Corn Products Refining common	25	x70	70 1/2	*69	70 1/4	*69 1/2	70 1/4	*69 1/2	70 1/4	70	
166 1/4 May 17	188 Jan 23	168 Jan 10	178 Apr 15	7% preferred	100	x170 1/2	171	*170	171 1/2	*170	171 1/2	*170	171 1/2	1,600	
4 Jun 16	5 1/2 Jan 26	3 1/2 Jun 2	4 1/4 Nov 26	Coty Inc	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	2,300	
2 Jan 28	2 1/4 Jan 12	1 Oct 16	2 1/4 Jan 3	Coty International Corp	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	15,300	
27 1/4 Jan 2	42 1/2 Oct 19	28 1/2 Oct 30	38 1/4 Jan 25	Crane Co common	25	30 1/2	31 1/4	30 1/2	30 3/4	30 1/2	31 1/4	30 1/2	31 1/4	1,300	
88 1/2 Dec 20	103 3/4 Feb 20	91 1/2 Jan 9	97 May 22	3% preferred	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	*93 1/2	95	1,100	
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jun 27	12 1/2 Dec 4	Creameries of America	1	11 1/2	12	11 1/2	11 1/2	11 1/2	12	11 1/2	12	1,300	
25 Nov 17	29 Mar 7	24 1/2 Jan 19	27 Dec 12	Cream of Wheat Corp (The)	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700	
15 Jan 2	22 Oct 8	12% Oct 22	19% Jan 28	Crown Cork & Seal common	2.50	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	15,900	
33 1/2 Dec 26	39 1/2 Feb 14	x32 1/2 Nov 13	36 1/2 Feb 5	\$2 preferred	No par	33 1/4	33 1/4	33	33 1/4	33 1/4	34 1/4	33 1/4	34 1/4	800	
47 1/4 Nov 24	57 1/4 Oct 3	48 1/2 May 1	66 1/2 Dec 1	Crown Zellerbach Corp common	5	63 1/4	63 1/4	63	63 1/2	63	63 1/2	63	63 1/2	2,000	
97 1/4 Nov 20	106 Jan 31	89 1/4 Jan 9	103 1/2 Jun 13	\$4.20 preferred	No par	102 1/2	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2	390	
31 1/2 Jan 29	47 1/4 Oct 3	27 Oct 28	39 1/2 Jan 30	Crucible Steel of Amer common	25	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	9,700	
79 Jun 28	89 1/2 Oct 3	77 1/2 Oct 23	92 1/2 Jan 30	5% convertible preferred	100	87	87	86 3/4	86 3/4	86 3/4	87	86 3/4	87	900	
23 Jun 25	32 Mar 20	22 Mar 23	36 1/4 Dec 5	Cuba RR 6% noncum pfd	100	32	32 1/4	32 1/2	32 3/4	32	34 1/2	32 1/2	34 1/2	1,690	
19 1/2 Mar 29	24 1/2 Feb 13	15 1/2 Sep 25	20 1/4 Jan 18	6% preferred certificates	100	32	32 1/2	32 1/2	32 3/4	32	34 1/2	32 1/2	34 1/2	2,250	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common	10	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	5,600	
7 1/4 July 2	11 Jan 8	5 1/2 Dec 28	7 1/4 Jan 2	7% preferred	100	*175	188	*175	188	*175	188	*175	188	16,500	
62 Nov 13	77 Mar 8	55 Dec 22	65 1/2 May 16	Cudahy Packing Co common	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	500	
9 1/4 July 9	14 Oct 8	9 1/4 Aug 27	12 1/4 Jan 16	4 1/2% preferred	100	58	58	56 3/4	57 1/2	57 1/4	57 3/4	57 1/4	57 3/4	1,300	
x25 Jan 3	31 1/2 Aug 20	26 1/2 Apr 24	32 Dec 12	Cuneco Press Inc	5	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	100	
6 1/2 Nov 23	10 1/4 Feb 3	8 Feb 20	8 1/4 Mar 20	Cunningham Drug Stores Inc	2.50	*30 1/4	31 1/4	31 1/4	31 1/4	*30 1/2	31 1/4	*30 1/2	31 1/4	13,100	
96 Dec 31	106 1/2 Feb 15	93 Sep 10	99 Jan 29	Curtis Publishing common	1	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	140	
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	54 1/2 Dec 1	\$7 preferred	No par	94	94	93 3/4	94	94 1/4	94 1/2	94 1/4	94 1/2	200	
8 1/2 July 2	12 1/2 Jan 9	7 1/4 Apr 24	10 Jan 7	Prior preferred	No par	54	54	53 1/4	53 1/4	53 1/4	54	53 1/4	54	18,200	
23 1/4 Dec 12	27 1/2 Feb 10	23 1/4 Feb 11	24 1/2 Sep 10	Curtiss-Wright common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100	
128 1/4 May 23	132 1/2 Jan 24	129 1/2 Jan 19	132 1/2 Dec 16	Class A	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,100	
28 Jun 29	37 1/4 Nov 18	32 1/4 Mar 3	44 Dec 9	Cushman's Sons Inc 7% pfd	100	*131	133 1/2	*131	133 1/2	*131	133 1/2	*131	133 1/2	3,000	
				Cutler-Hammer Inc	No par	41	41 1/4	40	41	39 3/4	39 3/4	39 3/4	39 3/4		
D															
25 1/2 Jan 2	37 1/4 Mar 3	32 Jan 2	39 1/2 Dec 23	Dana Corp common	1	39 1/2	39 1/2	39	39	38 1/4	38 3/4	37 3/4	38 1/4	2,200	
90 Jun 25	100 1/2 Mar 16	90 July 23	95 May 8	3 1/4% preferred series A	100	*92 1/2	93 1/2	*91 1/2	92	*91 1/2	93	*91 1/2	93 1/2	10	
12 1/2 Dec 26	17 1/2 Feb 9	7 Dec 22	13 Jan 2	Davega Stores Corp common	2.50	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	1,200	
14 1/4 July 24	17 1/2 Feb 28	13 1/2 Dec 22	15 1/2 Mar 11	5% convertible preferred	20	*13 1/2	14 1/2	*13 1/2	14 1/2	*13 1/2	14 1/2	*13 1/2	14 1/2	1,600	
31 1/4 Jan 2	47 Dec 31	33 1/2 Oct 24	49 Jan 2	Davison Chem Corp (The) com	1	38	38	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	300	
15 Oct 29	20 1/4 Apr 14	51 May 15	58 1/2 Aug 13	Preferred 4.60% pfd series A	50	*55	55 1/2	*55	55 1/2	*55	55 1/2	*55	55 1/2	1,800	
29 1/4 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	36 1/2 Dec 12	Daystrom Inc	10	14 1/2	14 1/2	14 1/2	td						

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Range for Previous Year 1951		Range for Year 1952		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	7 1/2 Dec 2	Eureka Williams Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300
13 1/2 July 11	18 1/2 Apr 13	10 1/2 Nov 6	15 1/2 Mar 4	Evans Products Co	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	2,400
11 1/2 Jun 28	16 Apr 6	11 Jan 22	13 1/2 Oct 2	Eversharp Inc	12 1/2	13	12 1/2	13 1/2	13 1/2	2,700
37 Jun 25	53 Dec 14	44 May 17	55 1/2 Dec 3	Ex-Cell-O Corp	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	2,200
2 1/2 Dec 31	4 1/2 Feb 26	1 1/2 Dec 16	3 1/2 Feb 15	Exchange Buffet Corp	2	2	2	2	2	700
F										
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Oct 29	27 1/2 Jan 3	Fairbanks Morse & Co	24 1/2	24 1/2	24 1/2	25	24 1/2	3,800
21 1/2 July 20	26 1/2 Feb 2	7 Sep 12	7 1/2 Nov 12	Fairchild Engine & Airplane Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,000
12 1/2 July 30	17 1/2 Feb 19	20 1/2 Sep 29	23 1/2 Jan 11	Fajardo Sugar Co	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
13 1/2 Jan 9	16 1/2 Dec 3	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp	15	15	15	15 1/2	15 1/2	2,900
11 1/2 Jun 28	29 1/2 Mar 21	15 1/2 Jan 2	19 1/2 Jun 4	Family Finance Corp common	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
46 1/2 Dec 12	51 1/2 Dec 31	63 1/2 Nov 5	57 1/2 Dec 3	5% preferred series B	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	2,600
5 Nov 26	8 1/2 Feb 2	23 1/2 Oct 29	30 1/2 Dec 23	Fansteel Metallurgical Corp	29	29 1/2	28 1/2	28 1/2	28 1/2	7,900
50 1/2 Jan 2	82 1/2 Oct 9	12 1/2 Feb 28	16 1/2 Dec 9	Fedders-Quigan Corp common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100
38 1/2 Oct 30	44 1/2 Feb 8	48 1/2 Feb 19	60 Dec 9	5% conv cum pfd ser A	56 1/2	58	56 1/2	58	56 1/2	1,400
100 Dec 14	106 Jan 4	4 1/2 May 1	6 1/2 Dec 2	Federal Fawcett Corp	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200
13 1/2 Jan 2	18 Apr 26	56 Apr 28	76 1/2 July 21	Federal Mining & Smelting Co	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	4,900
17 1/2 Jan 3	23 1/2 Aug 29	24 1/2 Dec 16	26 1/2 Nov 3	Federal-Mogul Corp new	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	30
65 Jan 21	78 Jan 4	37 1/2 Feb 21	47 Dec 26	Federated Dept Stores common	46 1/2	47	46 1/2	47	46 1/2	2,400
54 1/2 Nov 20	74 Dec 31	100 Jan 3	108 Sep 25	4 1/2 preferred	102	103 1/2	102	103 1/2	102	6,700
103 Oct 19	107 1/2 Mar 17	11 1/2 Dec 19	16 1/2 Jan 19	Felt & Tarrant Mfg Co	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
35 Sep 28	40 1/2 Aug 16	25 1/2 Nov 7	38 1/2 Apr 2	Ferro Corp	28	28 1/2	28 1/2	29 1/2	29 1/2	5,700
10 1/2 Nov 21	14 1/2 Apr 17	68 Mar 3	83 1/2 Nov 20	Fidelity Phoenix Fire Ins N Y	82	82	81 1/2	82 1/2	83 1/2	600
25 Jan 2	33 1/2 Oct 18	50 May 1	74 1/2 Dec 30	Firestone Tire & Rubber com	72 1/2	74	74	74 1/2	74 1/2	7,200
92 Dec 3	106 1/2 Feb 20	34 1/2 Mar 13	47 1/2 Dec 3	4 1/2 preferred	105	106	106	105 1/2	106 1/2	20
21 Dec 19	28 1/2 Mar 21	9 1/2 May 17	13 Dec 30	First National Stores	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600
17 1/2 Jan 2	19 1/2 Aug 21	27 1/2 Sep 18	32 1/2 Mar 20	Firth (The) Carpet Co	12	12 1/2	12 1/2	13	12 1/2	4,200
21 Jan 28	26 Dec 10	96 May 20	101 1/2 Aug 7	Firth (The) Carpet Co	28 1/2	28 1/2	28 1/2	29	29 1/2	2,900
13 1/2 Jan 31	17 Jan 12	19 1/2 May 2	24 1/2 Sep 3	Flintkote Co (The) common	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	1,600
18 1/2 Jan 2	25 Feb 13	17 1/2 Mar 7	24 1/2 Dec 18	4 1/2 preferred	22 1/2	22 1/2	23	21 1/2	21 1/2	4,200
19 1/2 Mar 30	26 Oct 8	25 1/2 Jan 25	33 1/2 Nov 19	Florida Power Corp	24	24 1/2	24	24 1/2	24 1/2	2,900
90 1/2 Dec 26	100 Feb 27	13 1/2 Jun 3	20 Dec 31	Florida Power & Light Co	33 1/2	34	33 1/2	34	33 1/2	10,300
34 1/2 Apr 2	54 Dec 14	14 1/2 Oct 16	23 1/2 Jan 30	Florsheim Shoe class A	18 1/2	19	19 1/2	19 1/2	19 1/2	8,800
94 Jan 9	110 1/2 Dec 14	19 1/2 Apr 18	24 1/2 Dec 31	Follansbee Steel Corp	15 1/2	16	15 1/2	16	15 1/2	2,900
78 Dec 3	98 Feb 8	92 1/2 Jan 10	98 1/2 Dec 11	Food Fair Stores Inc common	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	320
18 1/2 Nov 24	24 1/2 May 11	38 1/2 Oct 29	56 1/2 Jan 28	40.20 div cum pfd ser of '51	98 1/2	98 1/2	98 1/2	98	98	5,300
10 Jun 29	13 1/2 Feb 9	56 1/2 Jan 28	114 Jan 29	Food Machinery & Chem Corp	43 1/2	44	43 1/2	43 1/2	43 1/2	102
35 1/2 Nov 29	48 1/2 Sep 27	90 1/2 Jan 2	98 1/2 Nov 26	3 1/2 convertible preferred	102	103	102	102	102	150
14 July 10	17 1/2 Oct 3	17 1/2 Nov 17	24 1/2 July 1	3 1/2 preferred	95 1/2	96	95 1/2	96	96	40
24 1/2 Nov 28	30 1/2 Jan 2	12 Dec 19	19 Feb 18	Foster-Wheeler Corp	20	20 1/2	19 1/2	20 1/2	19 1/2	4,100
78 Dec 3	98 Feb 8	10 Jan 9	13 Feb 30	Francisco Sugar Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100
10 1/2 Nov 24	24 1/2 May 11	35 1/2 May 20	46 Jan 14	Franklin Stores Corp	12 1/2	13	13	13	13	2,600
14 July 10	17 1/2 Oct 3	13 1/2 Dec 23	18 1/2 May 21	Fresport Sulphur Co	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	3,700
24 1/2 Nov 28	30 1/2 Jan 2	22 1/2 Apr 4	27 1/2 Aug 11	Froedtert Corp	14	14	14	14 1/2	14 1/2	500
78 Dec 3	98 Feb 8	78 1/2 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,400
G										
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Dec 30	8 1/2 Jan 4	Gabriel Co (The)	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,000
11 1/2 Mar 29	19 1/2 Oct 23	15 1/2 May 15	19 1/2 Dec 15	Gair Co Inc (Robert) common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,200
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 15	8 1/2 Jan 8	Gamble-Skogmo Inc common	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,600
36 May 29	40 1/2 Oct 9	36 Apr 16	39 1/2 Sep 8	5% convertible preferred	36	36 1/2	36	36 1/2	36 1/2	500
17 1/2 July 19	21 1/2 Jan 3	18 May 15	26 1/2 Dec 31	Gamewell Co (The)	22 1/2	22 1/2	22 1/2	24 1/2	24 1/2	6,000
20 Jan 3	26 1/2 Oct 18	22 1/2 May 20	26 1/2 Dec 15	Gardner-Denver Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
18 Jun 28	26 1/2 Oct 18	22 1/2 Feb 5	34 1/2 Dec 8	Garrett Corp (The)	30 1/2	31 1/2	31 1/2	30 1/2	31 1/2	2,800
6 1/2 Jan 12	8 1/2 May 8	5 1/2 Sep 18	8 1/2 Jan 22	Gar Wood Industries Inc com	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,000
31 Jan 10	40 1/2 Aug 24	32 1/2 Nov 17	41 1/2 Jan 22	4 1/2 convertible preferred	34	34 1/2	34	34	34	2,900
23 Jan 25	36 1/2 Aug 30	24 1/2 Oct 15	33 1/2 Jun 25	Gaylord Container Corp	26 1/2	26 1/2	26 1/2	27	27	3,100
20 Jan 2	31 Dec 7	26 Feb 21	31 Jun 27	General American Investors com	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100
102 1/2 July 5	107 1/2 Mar 6	102 July 3	105 1/2 Oct 14	44.50 preferred	104	104 1/2	104	104 1/2	104 1/2	2,100
48 1/2 July 9	58 1/2 Feb 26	51 1/2 Jan 9	60 1/2 Dec 11	General Amer Transportation	60 1/2	61 1/2	62	62 1/2	62 1/2	4,200
10 1/2 Jan 2	12 Apr 6	11 Apr 17	13 1/2 Jan 31	General Baking Co common	12 1/2	13	13	13 1/2	13 1/2	1,800
149 Jan 5	162 May 4	149 Nov 12	159 Feb 28	8 1/2 preferred	150	151	150 1/2	151	151	5,300
15 1/2 Jun 29	19 1/2 Mar 19	15 1/2 Jun 27	18 1/2 Aug 14	General Bronze Corp	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
8 1/2 Jan 2	11 1/2 Sep 13	9 1/2 Jan 13	11 1/2 Nov 28	General Cable Corp com	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	90
72 1/2 Jan 2	80 Mar 7	74 Jan 8	79 May 9	4 1/2 1st preferred	77	77	77	77	77	300
26 1/2 Jan 29	34 1/2 Feb 26	29 Jan 10	33 Dec 22	4 1/2 conv 2nd preferred	32 1/2	32 1/2	32 1/2	33	33	1,100
15 1/2 Jan 30	17 1/2 Jan 8	16 1/2 May 25	20 1/2 Dec 1	General Cigar Co Inc com	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	150
111 Jan 30	125 Apr 26	115 Jan 9	124 1/2 Dec 1	7 1/2 preferred	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	6,300
17 1/2 Jan 29	27 1/2 Oct 18	24 1/2 Jan 16	45 1/2 Dec 19	General Dynamics Corp common	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
34 1/2 Jan 29	41 1/2 Jan 26	37 1/2 Jan 14	48 1/2 Dec 19	Preferred (\$2 cum conv)	46	47 1/2	46 1/2	45 1/2	45 1/2	1,000
49 1/2 Jan 4	63 1/2 Sep 17	54 1/2 Feb 20	72 1/2 Dec 31	General Electric Co	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	15,000
6 1/2 Jan 18	8 Oct 16	7 1/2 Jan 4	11 1/2 Dec 22	General Finance Corp	10 1/2	10 1/2	10 1/2	10 1/2	11	

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2					
19 1/2 Jun 25	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.	1	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26 1/2	10,600	
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	38 1/2 Dec 23	Guantanamo Sugar	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400	
59 1/4 July 2	68 1/4 Feb 5	63 Feb 27	77 Nov 28	Gulf Mobile & Ohio RR com.	No par	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900	
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	5% preferred	No par	77	77	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	400	
20 1/4 May 23	23 1/2 Jan 17	21 Mar 26	28 1/2 Dec 1	Gulf Oil Corp.	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	17,200	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	Gulf States Utilities Co com.	No par	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.20 dividend preferred	100	102	103 1/2	102	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	---	
		105 Dec 16	105 Dec 16	\$4.40 dividend preferred	100	104	105 1/2	104	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	60	
				\$4.44 dividend preferred	100	105	105 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	---	
H															
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Dec 24	Hackensack Water	25	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200	
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	55 Dec 9	Halliburton Oil Well Cementing	5	53	53 1/2	53	53 1/2	53	53 1/2	52 1/2	52 1/2	2,700	
15 1/4 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	1,500	
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	
73 1/2 Jan 11	84 Oct 2	68 Mar 26	81 Feb 19	4% conv preferred	100	69 1/2	69 1/2	69 1/2	70 1/2	69 1/2	69 1/2	68 1/2	68 1/2	230	
		x14 Nov 19	17 1/2 Sep 9	Hammervill Paper Co.	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd.	No par	104	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	---	
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Harbison-Walk Refrac com.	No par	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30	30 1/2	1,200	
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	6% preferred	100	140	145	138 1/2	145	138 1/2	145	138 1/2	145	---	
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	Hart Schaffner & Marx	10	24	24	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	2,400	
x5 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/2 Jan 4	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,400	
x9 1/2 Jun 28	11 1/2 Jan 11	9 1/2 May 20	12 1/2 July 1	4 1/2% preferred	50	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	30	
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Industries Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500	
20 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jan 16	23 Jan 30	Hayes Mfg Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,700	
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hazel-Atlas Glass Co.	5	19 1/2	20	19 1/2	20	20	20 1/2	20 1/2	20 1/2	3,800	
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	Hecht Co common	15	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
32 Nov 13	41 1/4 July 13	29 1/4 May 12	34 Nov 3	3 1/2% preferred	100	84	87	84	87	84	87	84	87	---	
94 Sep 14	108 1/4 Jan 31	91 1/2 Mar 4	100 May 20	Helz (H J) Co common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	400	
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Dec 2	3.65% preferred	100	97 1/2	99	97 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	20	
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	24	23 1/2	24	24 1/2	24 1/2	3,600	
17 1/2 July 9	23 1/2 Feb 24	17 Oct 29	21 1/2 Mar 31	7% non-cum preferred	25	38	38 1/2	38	38 1/2	38	38	37 1/2	38	250	
62 Nov 20	79 Feb 15	66 1/2 Oct 31	x78 1/4 Mar 5	Hercules Motors	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	700	
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	126 1/2 Dec 22	Hercules Powder common	No par	73	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	1,800	
37 1/2 Nov 3	44 Mar 12	37 1/2 May 21	42 1/2 Feb 7	5% preferred	100	126 1/2	127 1/2	126 1/2	127 1/2	126 1/2	127 1/2	126 1/2	127 1/2	---	
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	Hershey Chocolate common	No par	41 1/4	42	41 1/4	41 1/4	41 1/4	41 1/4	41 1/2	41 1/2	300	
20 1/4 Jan 3	26 1/2 Aug 6	21 1/2 Oct 22	26 1/2 Jan 7	4 1/4% preferred series A	50	52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	100	
18 1/4 Jan 4	26 1/2 Aug 6	14 1/4 Oct 31	24 1/2 Jan 7	Hewitt-Robins Inc.	5	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	25	2,100	
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	Heyden Chemical Corp common	1	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	12,200	
104 Nov 6	106 1/2 Dec 11	82 1/2 Dec 26	107 Jan 14	3 1/2% preferred series A	100	71 1/2	73	72 1/2	72 1/2	72 1/2	73	72 1/2	74	320	
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	\$4 1/2 cum 2nd pfd (conv)	No par	84 1/2	85	84 1/2	85	86	86 1/2	86	88	540	
18 1/4 Mar 29	23 Aug 29	18 May 12	22 1/2 Nov 21	Hilton Hotels Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600	
10 Nov 2	15 Jan 29	9 1/2 Dec 17	11 1/2 Mar 31	Hinde & Dauch Paper Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	200	
20 Dec 20	25 Mar 9	19 1/2 Oct 27	22 1/2 Apr 18	Hires Co (Charles E)	1	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	1,400	
9 1/2 July 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	Holland Furnace Co	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20	20	20	4,900	
17 1/2 Nov 23	22 1/2 Feb 8	16 Oct 29	20 1/2 Apr 1	Hollander (A) & Sons	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400	
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	Holly Sugar Corp common	10	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17 1/2	2,200	
33 1/2 Dec 3	42 1/2 Feb 19	32 1/2 Jan 2	39 Apr 7	5% conv preferred	30	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300	
52 July 2	66 1/2 Jan 19	44 Oct 23	69 1/2 Feb 2	Homestake Mining	12.50	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	38	38 1/2	8,600	
42 1/2 Jan 11	69 July 30	50 1/2 Sep 30	66 1/2 Dec 19	Honolulu Oil Corp	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	51	5,600	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	Hooker Electrochemical Co com	5	64 1/2	65	64 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	1,100	
11 1/4 Jun 29	15 1/2 Feb 17	12 1/2 Oct 24	14 1/2 Nov 19	\$4.25 preferred	No par	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	---	
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 1/2 Jan 18	Houdaille-Hershey common	3	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,500	
30 1/2 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30	49 Aug 8	\$2.25 cum preferred	50	32 1/2	33	33	33	33	33	33 1/2	33 1/2	400	
84 Nov 23	99 1/2 Mar 1	88 Nov 3	96 May 16	Household Finance common	No par	46 1/2	46 1/2	46 1/2	47	47 1/2	47 1/2	46 1/2	46 1/2	600	
90 Dec 5	107 1/2 Jan 18	103 Dec 23													

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
23 1/4 Mar 30	28 1/4 Nov 2	26 1/4 Jan 5	30 1/2 Dec 10	26 1/4 Jan 5	30 1/2 Dec 10	26 1/4 Jan 5	30 1/2 Dec 10	Kansas City Fr & Lt Co com. No par	100	30	30 1/2	29 1/2	29 1/2	29 1/2	1,500
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	96 Dec 3	87 1/2 Jan 2	96 Dec 3	87 1/2 Jan 2	96 Dec 3	3.80% preferred	100	95 1/2	96 1/2	95 1/2	96	95	80
96 Nov 19	108 Jan 5	95 Jan 15	102 1/2 May 21	95 Jan 15	102 1/2 May 21	95 Jan 15	102 1/2 May 21	4% cum preferred	100	100 1/4	100 1/2	100 1/2	100 1/2	100 1/2	150
		103 1/2 Mar 12	106 May 1	103 1/2 Mar 12	106 May 1	103 1/2 Mar 12	106 May 1	4.50% preferred	100	105	105 1/2	105 1/2	105	105 1/2	70
57 Jun 29	75 1/2 Feb 8	62 Feb 5	91 1/4 Dec 31	62 Feb 5	91 1/4 Dec 31	62 Feb 5	91 1/4 Dec 31	Kansas City Southern com. No par	100	90	90 1/2	90 1/2	91	91 1/4	2,000
63 Sep 21	70 1/2 Feb 24	68 Feb 6	72 Dec 24	68 Feb 6	72 Dec 24	68 Feb 6	72 Dec 24	1% noncum preferred	100	70	72	70 1/2	72 1/2	72 1/2	---
15 1/2 Jul 20	17 1/2 Mar 1	16 1/4 Jan 2	19 1/4 Sep 4	16 1/4 Jan 2	19 1/4 Sep 4	16 1/4 Jan 2	19 1/4 Sep 4	Kansas Power & Light Co. 8.75	100	19	19 1/4	19	19 1/4	19 1/4	2,100
11 1/2 Dec 26	15 1/4 Feb 6	9 1/4 Feb 28	13 1/2 Dec 19	9 1/4 Feb 28	13 1/2 Dec 19	9 1/4 Feb 28	13 1/2 Dec 19	Kayser (Julius) & Co.	5	12 1/2	13	12 1/2	12 1/2	12 1/2	3,900
24 1/2 Jan 2	34 1/2 Oct 19	32 1/4 Jan 7	37 1/4 Dec 31	32 1/4 Jan 7	37 1/4 Dec 31	32 1/4 Jan 7	37 1/4 Dec 31	Kelsey Hayes Wheel conv class A-1	100	35 1/4	36 1/2	36 1/2	37 1/4	37 1/4	2,000
67 1/2 Jul 2	88 1/2 Nov 14	31 Jan 3	38 Dec 31	31 Jan 3	38 Dec 31	31 Jan 3	38 Dec 31	Class B	100	34 1/2	36	35 1/2	36 1/2	38	5,000
36 1/4 Aug 6	49 1/2 Oct 31	40 1/4 Feb 20	92 1/2 Jan 26	40 1/4 Feb 20	92 1/2 Jan 26	40 1/4 Feb 20	92 1/2 Jan 26	Kennecott Copper	No par	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	14,900
19 1/2 Jul 3	25 1/2 Jan 29	20 1/4 May 1	22 1/4 Aug 7	20 1/4 May 1	22 1/4 Aug 7	20 1/4 May 1	22 1/4 Aug 7	Kern County Land Co.	2.50	56 1/4	57 1/2	56 1/4	57 1/2	57 1/2	17,300
42 1/2 Mar 15	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	40 Apr 30	51 1/2 Sep 3	40 Apr 30	51 1/2 Sep 3	Keystone Steel & Wire Co. No par	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
107 1/2 Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	Kimberly-Clark Corp com. No par	100	47	47 1/2	47 1/2	47 1/2	47 1/2	1,700
23 Dec 31	27 1/4 Aug 27	21 1/2 Feb 27	26 1/2 Dec 19	21 1/2 Feb 27	26 1/2 Dec 19	21 1/2 Feb 27	26 1/2 Dec 19	4% conv preferred (cum)	100	112	115	112	115	113 1/2	---
17 1/2 Mar 20	19 1/4 Jan 10	18 1/2 Jan 2	25 Nov 7	18 1/2 Jan 2	25 Nov 7	18 1/2 Jan 2	25 Nov 7	King-Seeley Corp	100	26	26 1/2	26	26 1/2	26 1/2	300
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	70 Apr 8	80 Oct 27	70 Apr 8	80 Oct 27	Kinney (G R) Co common	100	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	---
36 Jan 2	47 1/2 Sep 13	35 1/2 Oct 23	49 1/2 Jan 21	35 1/2 Oct 23	49 1/2 Jan 21	35 1/2 Oct 23	49 1/2 Jan 21	5% prior preferred	No par	77 1/2	77 1/2	77 1/2	77 1/2	79	60
91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 Jul 30	91 Apr 28	97 1/2 Jul 30	91 Apr 28	97 1/2 Jul 30	Koppers Co Inc common	100	39 1/2	39 1/2	39 1/2	40 1/4	41	7,900
36 1/4 Jan 5	42 Sep 21	34 Oct 21	39 1/2 Sep 5	34 Oct 21	39 1/2 Sep 5	34 Oct 21	39 1/2 Sep 5	4% preferred	100	93	93	92 1/2	93 1/2	93	90
51 Nov 26	56 1/2 May 9	50 1/4 Mar 25	54 1/4 Sep 5	50 1/4 Mar 25	54 1/4 Sep 5	50 1/4 Mar 25	54 1/4 Sep 5	Kress (S S) Co	100	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,900
32 Jun 25	39 May 7	31 1/2 Jan 25	42 1/2 Dec 24	31 1/2 Jan 25	42 1/2 Dec 24	31 1/2 Jan 25	42 1/2 Dec 24	Kress (S H) & Co.	No par	41 1/2	42	40 1/2	41 1/2	39 1/2	500
								Kroger Co (The)	No par	41 1/2	42	40 1/2	41 1/2	39 1/2	2,100
L															
6 1/2 May 24	9 Dec 17	8 1/4 Mar 13	9 1/2 Dec 23	8 1/4 Mar 13	9 1/2 Dec 23	8 1/4 Mar 13	9 1/2 Dec 23	Laclede Gas Co.	4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,600
5 1/4 Jul 9	8 Mar 1	5 1/4 Dec 8	7 1/4 Jan 19	5 1/4 Dec 8	7 1/4 Jan 19	5 1/4 Dec 8	7 1/4 Jan 19	La Comandante 8% pfd. 75 Pesos Mex	100	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,800
22 Dec 26	28 1/2 May 4	18 1/2 Dec 12	24 Jan 21	18 1/2 Dec 12	24 Jan 21	18 1/2 Dec 12	24 Jan 21	Lambert Co (The)	No par	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	3,600
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	15 1/2 Dec 12	11 1/2 Mar 7	15 1/2 Dec 12	11 1/2 Mar 7	15 1/2 Dec 12	Lane Bryant common	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	50 Dec 12	45 Jan 10	50 Dec 12	45 Jan 10	50 Dec 12	4 1/2% preferred	50	48	50 1/2	48	50 1/2	50	---
16 1/2 Jan 28	21 1/2 Sep 28	20 1/4 Jan 2	25 1/2 Jul 16	20 1/4 Jan 2	25 1/2 Jul 16	20 1/4 Jan 2	25 1/2 Jul 16	Lane-Wells Co	100	23	23	23	23 1/2	23 1/2	600
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	100	61 1/2	62 1/2	62 1/2	62 1/2	63 1/4	200
19 1/2 Jul 27	25 1/2 Feb 16	20 1/4 Apr 15	26 1/2 Dec 8	20 1/4 Apr 15	26 1/2 Dec 8	20 1/4 Apr 15	26 1/2 Dec 8	Lees (James) & Sons Co common	100	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	500
87 Dec 17	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	3.85% preferred	100	90	92	90	92	92	---
8 Jun 7	11 1/4 Jan 18	8 1/4 May 1	9 1/2 Dec 22	8 1/4 May 1	9 1/2 Dec 22	8 1/4 May 1	9 1/2 Dec 22	Lehigh Coal & Navigation Co.	100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	12,400
21 1/2 Aug 1	26 1/4 Apr 19	21 1/2 May 1	26 1/2 Nov 26	21 1/2 May 1	26 1/2 Nov 26	21 1/2 May 1	26 1/2 Nov 26	Lehigh Portland Cement	100	28 1/2	29	28 1/2	29	29 1/2	2,200
8 1/2 Jun 25	15 1/2 Feb 17	14 Feb 19	21 1/2 Dec 16	14 Feb 19	21 1/2 Dec 16	14 Feb 19	21 1/2 Dec 16	Lehigh Valley RR	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	10,700
1 1/2 May 12	3 Jan 2	1 1/4 Dec 26	2 1/2 Jan 4	1 1/4 Dec 26	2 1/2 Jan 4	1 1/4 Dec 26	2 1/2 Jan 4	Lehigh Valley Coal common	100	1 1/4	1 1/4	1 1/4	1 1/4	1 1/2	12,200
15 1/4 Jul 20	23 Jan 22	13 Nov 5	17 1/2 Jan 29	13 Nov 5	17 1/2 Jan 29	13 Nov 5	17 1/2 Jan 29	50c noncum 1st preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,800
4 1/2 May 24	8 1/2 Jan 18	3 1/2 Dec 29	5 1/2 Feb 23	3 1/2 Dec 29	5 1/2 Feb 23	3 1/2 Dec 29	5 1/2 Feb 23	50c noncum 2nd pfd.	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,600
65 1/2 Jan 2	73 1/2 Jul 5	70 1/2 Feb 21	81 1/4 Jul 2	70 1/2 Feb 21	81 1/4 Jul 2	70 1/2 Feb 21	81 1/4 Jul 2	Lehman Corp (The)	100	79	79 1/2	79	80 1/2	80 1/2	1,100
11 1/2 Jan 2	17 1/2 May 17	13 1/2 Dec 18	16 1/2 Mar 28	13 1/2 Dec 18	16 1/2 Mar 28	13 1/2 Dec 18	16 1/2 Mar 28	Lehn & Fink Products	5	14	14 1/2	14	14 1/2	14 1/2	3,400
20 1/4 Jul 11	27 1/2 Sep 20	21 Nov 17	25 Jan 7	21 Nov 17	25 Jan 7	21 Nov 17	25 Jan 7	Lerner Stores Corp	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	5,800
30 1/4 Jan 29	36 1/2 Aug 7	x33 1/2 Feb 27	42 1/2 Dec 23	33 1/2 Feb 27	42 1/2 Dec 23	33 1/2 Feb 27	42 1/2 Dec 23	Libbey-Owens-Ford Glass Co	100	41 1/4	42 1/4	41 1/4	42 1/4	42 1/4	9,900
8 1/4 Nov 23	10 1/2 Feb 9	7 1/2 May 1	9 Feb 13	7 1/2 May 1	9 Feb 13	7 1/2 May 1	9 Feb 13	Libby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,700
33 1/2 Jan 2	39 Oct 16	35 1/4 Oct 28	38 Jan 29	35 1/4 Oct 28	38 Jan 29	35 1/4 Oct 28	38 Jan 29	Life Savers Corp	5	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	100
66 Dec 22	79 Jan 3	61 1/2 Jun 4	76 Dec 15	61 1/2 Jun 4	76 Dec 15	61 1/2 Jun 4	76 Dec 15	Liggett & Myers Tobacco com	25	72 1/2	73 1/2	72 1/2	73 1/2	74	4,300
158 Dec 26	184 Jan 23	160 1/2 Jan 2	173 1/2 Apr 30	160 1/2 Jan 2	173 1/2 Apr 30	160 1/2 Jan 2	173 1/2 Apr 30	7% preferred	100	167	169	167			

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week				
Year 1951				Year 1952				NEW YORK STOCK EXCHANGE		Monday Dec. 29					Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares					
10 Aug 6	133 Jan 3	8 1/4 Apr 12	13 1/4 Aug 28	91 1/4 Dec 29	116 1/4 Dec 29	27 Feb 5	27 Feb 5	Omnibus Corp (The) common	5	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	7,300				
96 1/4 Jun 15	105 Jan 8	91 1/4 Dec 29	116 1/4 Dec 29	27 Feb 5	27 Feb 5	27 Feb 5	27 Feb 5	8 conv pfd called Jan 1 53.100	53.100	116 1/4 116 1/4	116 1/4 117	116 1/4 117	116 1/4 117	116 1/4 117	10				
25 Mar 24	27 Dec 6	25 Mar 24	25 Mar 24	25 Mar 24	25 Mar 24	25 Mar 24	25 Mar 24	Oppenheimer Collins	10	25 28 1/2	25 28 1/2	25 28 1/2	25 28 1/2	25 28 1/2	2,600				
33 1/4 Jan 25	39 1/4 Apr 13	35 Feb 19	41 1/4 Dec 23	35 Feb 19	41 1/4 Dec 23	35 Feb 19	35 Feb 19	Otis Elevator	No par	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	700				
17 1/4 Jan 10	21 1/4 Jan 12	19 Jan 2	30 Dec 23	19 Jan 2	30 Dec 23	19 Jan 2	19 Jan 2	Outboard Marine & Mfg	2.50	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	2,500				
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	79 Feb 19	83 Jan 11	79 Feb 19	79 Feb 19	Outlet Co	No par	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	3,300				
73 1/4 Feb 2	89 1/4 Aug 30	41 1/4 Apr 24	52 Jun 11	41 1/4 Apr 24	52 Jun 11	41 1/4 Apr 24	41 1/4 Apr 24	Owens-Corning Fiberglass Corp	5	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	2,500				
		69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Sep 16	69 1/4 Sep 16	Owens-Illinois Glass Co	12.50	76 76 3/4	76 77 1/4	76 77 1/4	76 77 1/4	76 77 1/4	3,300				
P																			
16 1/4 Nov 28	21 Mar 21	10 1/4 Oct 30	17 1/4 Jan 14	10 1/4 Oct 30	17 1/4 Jan 14	10 1/4 Oct 30	10 1/4 Oct 30	Pabco Products Inc com	No par	12 1/2 13	12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	7,600				
95 Nov 16	101 1/4 Mar 1	81 1/4 Dec 31	97 1/4 Jan 24	81 1/4 Dec 31	97 1/4 Jan 24	81 1/4 Dec 31	81 1/4 Dec 31	4 1/2 cum preferred	100	81 1/4 83	81 1/4 83	81 1/4 81 1/2	81 1/4 81 1/2	81 1/4 83	140				
14 Dec 20	19 1/4 Feb 6	12 1/4 Dec 30	19 1/4 Jan 11	12 1/4 Dec 30	19 1/4 Jan 11	12 1/4 Dec 30	12 1/4 Dec 30	Pacific Amer Fisheries Inc	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,500				
17 1/4 Jan 10	35 Oct 1	25 1/4 Mar 22	38 1/4 Dec 31	25 1/4 Mar 22	38 1/4 Dec 31	25 1/4 Mar 22	25 1/4 Mar 22	Pacific Coast Co common	10	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	38 38 1/2	500				
63 July 13	65 Nov 28	61 Mar 17	63 Oct 28	61 Mar 17	63 Oct 28	61 Mar 17	61 Mar 17	1st preferred noncum	No par	59 1/2 60 1/4	60 1/4 62	60 1/4 62	60 1/4 62	62 1/2 62 1/2	70				
37 Apr 6	44 Feb 18	35 Mar 18	49 Dec 30	35 Mar 18	49 Dec 30	35 Mar 18	35 Mar 18	2d preferred noncum	No par	47 47 1/2	47 1/2 49	47 1/2 49	47 1/2 49	50 50	110				
16 1/4 Jan 3	25 1/4 Dec 27	25 1/4 Jan 2	30 1/4 Dec 2	16 1/4 Jan 3	25 1/4 Dec 27	25 1/4 Jan 2	25 1/4 Jan 2	Pacific Finance Corp	10	28 1/2 29	28 1/2 28 1/2	28 1/2 29	28 1/2 29	28 1/2 29	3,200				
31 1/4 Mar 27	34 1/4 Mar 3	32 1/4 Jun 12	39 1/4 Dec 9	31 1/4 Mar 27	34 1/4 Mar 3	32 1/4 Jun 12	32 1/4 Jun 12	Pacific Gas & Electric	25	37 1/2 37 3/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	38 1/4 39 1/4	21,800				
x49 1/4 Jan 17	54 1/4 Mar 6	50 Apr 17	58 1/4 Dec 11	49 1/4 Jan 17	54 1/4 Mar 6	50 Apr 17	50 Apr 17	Pacific Lighting Corp	No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	3,500				
31 Nov 24	49 1/4 Feb 5	24 1/4 Oct 23	35 1/4 July 14	31 Nov 24	49 1/4 Feb 5	24 1/4 Oct 23	24 1/4 Oct 23	Pacific Mills	No par	27 1/2 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	27 1/2 28	5,800				
103 Jan 3	114 1/4 Oct 11	108 1/4 Apr 24	120 1/4 Nov 26	103 Jan 3	114 1/4 Oct 11	108 1/4 Apr 24	108 1/4 Apr 24	Pacific Telep & Teleg com	100	115 1/2 116 1/4	116 116 1/4	115 1/2 116 1/4	115 1/2 116 1/4	116 116 1/4	1,510				
x130 1/4 Dec 27	151 1/4 Jan 30	132 Jan 2	145 1/4 May 19	130 1/4 Dec 27	151 1/4 Jan 30	132 Jan 2	132 Jan 2	Common rights	100	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	21,000				
4 1/4 Jun 29	6 1/4 Feb 14	5 1/4 Jan 2	8 1/4 Nov 21	4 1/4 Jun 29	6 1/4 Feb 14	5 1/4 Jan 2	5 1/4 Jan 2	Pacific Tin Consolidated Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,800				
17 May 24	22 1/4 Sep 19	17 1/4 Oct 16	26 1/4 Mar 15	17 May 24	22 1/4 Sep 19	17 1/4 Oct 16	17 1/4 Oct 16	Pacific Western Oil Corp common	4	23 1/2 23 1/2	23 1/2 24 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	36,200				
8 1/4 Jan 3	9 Dec 7	8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Jan 3	9 Dec 7	8 1/4 Jan 7	8 1/4 Jan 7	4 1/2 preferred	10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	100				
4 1/4 Jun 29	6 1/4 Mar 7	4 1/4 Apr 30	5 1/4 Dec 12	4 1/4 Jun 29	6 1/4 Mar 7	4 1/4 Apr 30	4 1/4 Apr 30	Packard Motor Car	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	44,200				
x9 1/4 Jul 18	13 1/4 Apr 18	9 Oct 16	12 Jan 2	9 1/4 Jul 18	13 1/4 Apr 18	9 Oct 16	9 Oct 16	Pan Amer World Airways Inc	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	52,500				
25 Mar 15	40 1/4 Oct 6	33 1/4 Jan 10	41 Apr 12	25 Mar 15	40 1/4 Oct 6	33 1/4 Jan 10	33 1/4 Jan 10	Pan-American Petrol & Transp	5	38 1/4 38 1/2	38 1/4 38 1/2	38 1/4 38 1/2	38 1/4 38 1/2	38 1/4 38 1/2	200				
x40 Feb 20	62 Nov 20	59 1/4 Jan 9	83 1/2 Dec 29	40 Feb 20	62 Nov 20	59 1/4 Jan 9	59 1/4 Jan 9	Panhandle East Pipe L com	No par	80 1/2 82 1/2	82 1/2 83	82 1/2 83	82 1/2 83	79 1/2 80 1/4	3,700				
92 Dec 31	104 1/4 Jan 18	93 Jan 2	100 1/4 Jun 13	92 Dec 31	104 1/4 Jan 18	93 Jan 2	93 Jan 2	4 1/2 preferred	100	97 98 1/4	97 98 1/4	97 98 1/4	97 98 1/4	97 98 1/4	---				
7 Jun 29	10 Feb 5	6 1/4 Nov 17	9 1/4 Jan 14	7 Jun 29	10 Feb 5	6 1/4 Nov 17	6 1/4 Nov 17	Panhandle Oil Corp	1	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	8,000				
21 May 24	33 1/4 Feb 20	21 1/4 Jul 16	30 1/4 Mar 13	21 May 24	33 1/4 Feb 20	21 1/4 Jul 16	21 1/4 Jul 16	Paramount Pictures Corp	1	28 1/2 29	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 28 1/2	10,300				
40 1/4 Jul 10	57 Jan 18	29 Oct 28	43 1/4 Jan 16	40 1/4 Jul 10	57 Jan 18	29 Oct 28	29 Oct 28	Park & Tilford Distillers Corp	1	31 1/2 31 1/2	31 1/2 32 1/4	32 1/4 32 1/2	32 1/4 32 1/2	32 1/4 32 1/2	600				
2 1/4 Jul 2	4 1/4 Jan 8	1 1/4 Nov 14	3 1/4 Jan 21	2 1/4 Jul 2	4 1/4 Jan 8	1 1/4 Nov 14	1 1/4 Nov 14	Park Utah Consolidated Mines	1	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	7,300				
40 1/4 Jan 11	63 1/4 Aug 7	41 1/4 Oct 30	58 Feb 15	40 1/4 Jan 11	63 1/4 Aug 7	41 1/4 Oct 30	41 1/4 Oct 30	Parke Davis & Co	No par	43 1/4 43 1/4	43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	9,400				
31 1/4 Jan 3	39 1/4 Sep 20	33 Jan 16	38 Jan 26	31 1/4 Jan 3	39 1/4 Sep 20	33 Jan 16	33 Jan 16	Parker Rust Proof Co	2.50	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	33 1/4 34 1/2	500				
6 1/4 Jul 31	8 1/4 Jan 16	6 1/4 Feb 15	8 1/4 Apr 28	6 1/4 Jul 31	8 1/4 Jan 16	6 1/4 Feb 15	6 1/4 Feb 15	Parmalee Transportation	No par	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7,600				
13 1/4 Jun 29	21 1/4 Jan 14	8 1/4 Nov 24	18 1/4 Jan 7	13 1/4 Jun 29	21 1/4 Jan 14	8 1/4 Nov 24	8 1/4 Nov 24	Patino Mines & Enterprises	5	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	9,500				
7 1/4 Dec 21	10 1/4 Jan 8	8 1/4 Dec 23	8 1/4 Jan 29	7 1/4 Dec 21	10 1/4 Jan 8	8 1/4 Dec 23	8 1/4 Dec 23	Peabody Coal Co common	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	14,100				
34 1/4 Dec 28	41 1/4 Aug 21	31 1/4 May 2	35 1/4 Nov 17	34 1/4 Dec 28	41 1/4 Aug 21	31 1/4 May 2	31 1/4 May 2	5 1/2 conv prior preferred	25	33 1/4 34	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	1,000				
64 1/4 Apr 11	74 1/4 Jan 10	63 1/4 Oct 30	72 1/4 Dec 9	64 1/4 Apr 11	74 1/4 Jan 10	63 1/4 Oct 30	63 1/4 Oct 30	Penick & Ford	No par	67 1/2 69 1/4	68 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	200				
12 1/4 Jun 25	15 1/4 Mar 16	11 1/4 Dec 19	14 1/4 Aug 7	12 1/4 Jun 25	15 1/4 Mar 16	11 1/4 Dec 19	11 1/4 Dec 19	Penn Coal & Coke Corp	No par	11 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,200				
22 1/4 Jun 29	27 1/4 Mar																		

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range for Year 1952		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
33% Dec 24	37% Feb 13	24% May 1	37% Dec 19	Rayonier Inc common	1	34	34%	33% 34%	34% 34%	34% 34%	8,500
24% Nov 24	32% Feb 8	33% Dec 24	36% Sep 4	\$2 preferred	25	34	34	34	34	34	900
35% Aug 22	44% Feb 16	25% Feb 4	12% Dec 30	Raytheon Mfg Co	5	11%	12%	12%	12%	12%	53,000
30 Dec 14	37 Feb 3	34% Dec 22	34% Dec 22	Reading Co common	50	33%	33%	33%	33%	33%	2,200
13 Dec 19	19% Feb 7	36 Feb 20	41% Dec 9	4% noncum 1st preferred	50	39	40%	39	40%	40	100
17 Jun 29	20% Feb 1	30% Jan 15	35% Dec 19	4% noncum 2nd preferred	50	35	35%	35	35%	35	100
15% Jun 25	21% Jan 5	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5	12	12%	12%	12%	12%	2,000
7% Dec 31	12% Feb 8	18% Jan 4	22 July 1	Reed Roller Bit Co	No par	19%	19%	19%	19%	19%	2,800
22% Aug 30	28% Mar 5	13% Oct 30	17% Jun 26	Reeves Bros Inc	50c	15%	15%	15%	15%	15%	400
9% Aug 21	13% Feb 9	5% Dec 10	7% Jan 7	Reis (Robt) & Co	10	5%	5%	5%	5%	5%	2,000
54% Dec 15	64 Feb 2	25 Jan 7	30% July 24	\$1.25 div prior preference	No par	29%	30	29%	30	30	120
		8% Oct 28	10% July 3	Reliable Stores Corp	No par	10	10%	10%	10%	10%	
		52% Sep 23	58 Jan 26	Reliance Mfg Co common	5	55%	56	55	57	57	
				Conv pfd 3 1/2% series	100						
14% Jan 2	22% Sep 17	17% Oct 16	21% Jan 2	Remington-Rand common	50c	18%	19%	18%	19%	19%	7,000
90 Jan 11	100 Apr 6	90% Feb 19	98% Dec 16	\$4.50 preferred	25c	96	98%	95%	98%	96%	4,500
16% July 2	22% Feb 17	18% Jan 3	24% Nov 24	Reo Motors Inc	1	20%	21%	20%	21	20%	6,700
10% July 3	16% Jan 9	13% Jan 19	22% Nov 19	Republic Aviation Corp	1	19%	19%	19%	20	19%	5,600
3% May 21	6% Jan 24	3% Nov 10	5% Jan 11	Republic Pictures common	50c	3%	3%	3%	3%	3%	1,000
9% Jun 27	11% Sep 2	9% Jun 6	10% Mar 29	\$1 convertible preferred	10	10%	10%	10%	10%	10%	42,500
35% Jun 29	49% Feb 2	37% Oct 16	47% Dec 31	Republic Steel Corp com	No par	45%	46%	46%	47%	46%	200
111 July 19	118% Jan 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A	100	111%	111%	111%	111%	111%	3,400
27% Jun 25	34% May 9	28% Jun 16	35 Dec 12	Revere Copper & Brass	No par	34%	34%	34%	34%	34%	15,700
6% Jun 28	8% Feb 5	5 July 29	6% Jan 2	Reynolds Metals Co com	No par	5%	5%	5%	5%	5%	4,000
38% Jan 25	66% Sep 13	48 Oct 23	67% Jan 30	5 1/2% convertible preferred	100	190	190	190	200	189	50
139 Jan 25	240 Sep 13	172 Oct 31	242 Feb 1	Reynolds Spring Co	1	6%	7%	6%	6%	7%	4,200
x7% Nov 28	11% Jan 29	6% Oct 2	43% Dec 22	Reynolds (R J) Tob class B	10	41%	41%	41%	42%	41%	8,200
x1% Dec 26	38 Jan 4	32% Jan 2	47 Oct 28	Common	10	47	55	47	55	47	200
41 Jan 2	45 Mar 31	40% Jan 5	47 Oct 28	Preferred 3.60% series	100	89	89	88%	88%	88%	240
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 4.50% series	100	106%	106%	107	107	106%	
x101% Dec 6	108% Mar 19	101% Jan 2	107 Dec 30								
28 Jan 19	34% Apr 16	24 Nov 14	33 Jan 12	Rheem Manufacturing Co	1	25%	25%	25%	26%	25%	3,000
50% Apr 2	62% Sep 10	53% Feb 27	74% July 9	Richfield Oil Corp	No par	64	64%	63%	64%	64%	5,300
23 Jan 10	32 Oct 5	23% Mar 5	27% Dec 10	Ritter Company	No par	25%	26	25%	26%	25%	700
4% Aug 21	6% Oct 18	5% May 13	7% Sep 5	Roan Antelope Copper Mines	20	7%	7%	7%	7%	7%	2,200
26% Nov 8	42 Feb 17	18% Dec 16	29% Jan 2	Robbins Mills Inc common	50	21%	22	21%	22	21%	9,600
45% Dec 31	47 Dec 26	18% Dec 17	48% Jan 23	4.50% preferred series A	50	39%	40%	39%	39%	39%	600
16% July 2	21% May 4	16% May 2	19% Dec 4	Robertshaw-Fulton Controls	1	18%	18%	18%	19	19	3,200
31 Apr 3	34% July 12	33% Jan 16	40 Nov 25	Rochester Gas & El Corp	No par	38%	38%	38%	38%	38%	400
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	20	129	131	129	130%	128	10
100 Aug 30	107 Feb 23	x99 Nov 3	103 Apr 23	4% preferred series A	100	99	101	99	101	99	13,400
15% Jan 11	20% May 29	9% Dec 29	18% Feb 15	Ronson Art Metal Works Inc	1	20%	20%	20	20%	20%	7,300
20% Jan 2	26% Sep 13	19% Jan 3	24% Jan 3	Royal Typewriter	1	60%	62	60%	61	60%	600
47% Jan 3	63 Oct 17	54 Jan 2	65% July 15	Ruberoid Co (The)	No par	13%	13%	14	14	14%	200
8% Jan 3	12% Feb 21	10% Apr 17	17% July 18	Ruppert (Jacob)	5						
20% Nov 7	39% Mar 9	29% Feb 29	35% Nov 26	Safeway Stores common	5	34%	34%	34%	34%	34%	3,900
89% Dec 20	101% Jan 9	84 Oct 9	99% Feb 21	4% preferred	100	87%	87%	87%	88%	88%	510
41 Apr 4	57 Sep 18	35% Oct 23	54 Feb 6	4 1/2% conv preferred	100	105%	105%	105%	105%	105%	800
19% May 23	25% Dec 31	24% Apr 16	28% July 31	St Joseph Lead Co	10	40%	40%	40%	41%	41%	15,500
21% July 2	32% Oct 8	22% Apr 17	31% Dec 30	St Joseph Light & Power Co	No par	27	27%	27%	27%	27%	700
57 Jun 29	71% Oct 6	x60% Feb 27	75 Dec 23	St L San F Ry Co common	No par	31	31%	31	31%	30%	14,800
205 Apr 5	320 May 11	205 Feb 8	312 Dec 3	Preferred series A 5%	100	73%	74%	75	74%	74%	20
122 Apr 11	148 Jun 11	150 Oct 7	175 Dec 5	St Louis Southwestern Ry Co	100	300	300	270	305	290	1,300
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	5% noncum preferred	100	147	147	147	147	147	300
89% Jun 12	96 Feb 19	x88 Mar 4	97 May 29	St Regis Paper Co common	5	19%	20%	19%	20	19%	17,100
20 Nov 7	22% Sep 19	17% Jun 11	24 Dec 31	1st pfd 4.40% series A	100	91%	92	92	92	92	450
17% July 10	21% Jan 9	13 Nov 17	18% Jan 2	Sangamo Electric Co	10	23	23	23	23%	24	1,700
31% Nov 24	41% Jan 31	23% Oct 29	33% Jan 2	Savage Arms Corp	5	13%	13%	13%	13%	14	3,700
41 Mar 30	59 Sep 21	49% May 1	59 Dec 10	Schenley Industries Inc	1.40	26%	26%	26%	26%	27%	27,000
87% Dec 27	102 Feb 26	87% Oct 30	94 Apr 21	Scott Paper Co common	No par	56%	57	56%	56%	56%	1,300
99 Nov 1	108 Jun 11	102% Oct 23	105% Jun 30	\$4 preferred	No par	92%	92%	92%	92%	91%	30
31 July 2	38 Jan 8	29% Oct 30	35% Jan 30	Scovill Mfg Co common	25	102%	104	102%	104	102%	104
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 29	3.65% preferred	100	35%	36%	35%	36%	35%	5,300
107% Dec 28	123 Jan 12	103 Oct 20	116% Jan 30	4.30% conv preferred	100	107	107	107	108%	107	50
13% Jan 2	15 Mar 2	14% Jan 2	16% Oct 3	Scranton Elec Co (The) com	5	15%	15%	15%	15%	15%	3,400
101% Nov 13	104 Sep 5	102% Jan 4	107 May 9	4.40% preferred	100	104%	105%	104%	105%	104%	20
73% Dec 22	89% Feb 14	75% Jan 4	86 May 21	3.35% preferred	100	78%	78%	78%	79	78%	1,300
47 Jan 29	68% Dec 20	67% Jan 3	117% Dec 23	Seaboard Air Line RR Co com	No par	112%	112%	112	113	113%	5,300
17% Jan 3	21% Dec 12	19% Jan 12	24% Dec 1	Seaboard Finance Co	1	24	24%	24%	24%	24%	900
74 Mar 14	103% Sep 18	75 Oct 15	103% Apr 3	Seaboard Oil Co of Del	No par	85	85%	84	85	84%	900
12% Dec 31	12% Jan 15	12% Feb 13	16% Sep 2	Seagrave Corp	5	13%	14%	14	14	13%	8,900
51% Jan 25	55 Feb 14	50% Feb 29	62% Dec 10	Sears Roebuck & Co	No par	59	59%	59%	60%	59%	
16% Jan 8	19 Nov 19	18% Jan 15	23% Dec 31	Seeger Refrigerator Co	5	23%	23%	23%	23%	23%	1,000
11 July 2	16 May 4	9% Oct 27	14% Jan 29	Selberling Rubber Co	1	11	11%	10%	11%	11%	8,400
8 Nov 23	11% Jan 4	7% Feb 25	13% Dec 29	Servel Inc common	1	13%	13%	13%	13%	13%	14,900
68% Dec 22	90 May 25	68 Mar 13	82% Nov 26	\$4.50 preferred	No par	78	77	77	77	77	80
29% Jan 25	36% Sep 13	31% Feb 20	43 Dec 5	Shamrock Oil & Gas	1	40%	40%	40%	40%	40	3,900
32% Jan 2	50% May 9	33 Oct 16	42 Jan 30	Sharon Steel Corp	No par	39	39%	39	39%	39%	8,200
37 Jan 25	49% May 9	37 Nov 7	48% Jan 10	Sharp & Dohme common	No par	44%	44%	44%	44%	44%	2,700
96% Nov 23	108 Jan 9	x96% Jan 11	107 May 28	\$4.25 cum preferred	No par	102%	102%	102%	103	102%	60
8% Dec 21	12% Feb 19	x8% Feb 28	10% Sep 8	Shattuck (Frank G)	No par	10	10	9%	10	9%	3,100
23 Jan 2	31% Aug 10	23% July 31	29% Jan 29	Sheaffer (W A) Pen Co	1	25	25%	25	25%	25%	1100
51 Mar 15	70% Sep 6	65% Feb 27	87 Mar 15	Shell Oil Corp	15	71%	72%	71%	73	72%	2,000
12% Jan 2	17% Mar 19	13% July 2	17% Dec 23	Sheller Mfg Corp	1	16%	17%	17	17	17%	2,900
8% Jun 29	12% Sep 5	10% Jan 2	15 Dec 23	Sheraton Corp of America	1	14%	14%	14%	14%	14%	3,300
3% July 3	6 Jan 8	2 Aug 27	4% Jan 18	Silver King Coalition Mines	5	2%	2%	2%	2%	2%	2,900
29% July 2	35 Feb 17	28 May 27	32 July 7	Simmons Co	No par	29%	30	29%	30%	30%	700
41% Jan 8	53% Feb 5	x38% Nov 18	49 Jan 18	Simonds Saw & Steel	No par	39%	39%	39%	39%	39%	22,300
x34% Jan 11	46% Sep 10	38% Oct 6	48 July 16	Sinclair Oil Corp	No par	41%	41%	41%	42%	42%	2,000
75 Mar 14	95% Oct 17	77 Sep 10	102% Jan 26	Skelly Oil Co	25	82%	82%	83%	84%	84%	1,900
32% Mar 28	39% May 8	32% Mar 3	38% July 24	Smith (A O) Corp	10	35%	35%	35%	35%	35%	
15 Dec 21	23% Feb 5	11% Oct 15	17% Mar 12	Smith Alexander Inc common	20	14%	15	14%	15	15	9,200
60 Dec 21	80% Feb 23	53 Nov 20	66% Mar 22	3 1/2% preferred	100	58%	58%	57%	57%	57%	30
75% Nov 16	94 Feb 5	63% Nov 20	80% Apr 7	4.20% preferred	100	65%	67	66	68	68	180
19% Jan 25	25% Apr 19	19% Aug 27	22% Apr 3	Smith & Corona Typewriters	No par	20%	20%	20%	20%	20%	500
25% Mar 15	37% Sep 11	32% Oct 15	40% Jan 25	Socoy Vacuum Oil Co Inc	15	37%	38	37%	37%	37%	32,800
19% Dec 3	21 Dec 4	16% May 2	21% Jan 14	Solar Aircraft Co	1	18%	18%	18%	18%	18%	2,300
111% Apr 24	143% Sep 14	124% May 7	143 Sep 5	Solvay American Corp 4% pfd	100	137	140%	140%	140%	138	100
4% Apr 24	6 Oct 9	4% Feb 7	6% Dec 12	South Amer Gold & Platinum	1	5%	6	6%	6%	6%	5,600
7% July 2	9% Jan 8	8% Jan 9	12% Dec 10	South Carolina S & G Co com	4.50	11%	12	11%	12%	11%	8,400
46 Dec 19	52% Jan 5	45% Jan 17	52 Dec 23	5% preferred	50	51%	52	51%	52	51%	2,000
53% Jan 17	73 Aug 28	50% Dec 16	69 Jan 14	South Porto Rico Sugar com	No par	51%	52%	51%	52%	51%	100
39 Nov 18	45 Jan 18	38 May 6	42% Jan 16	8% preferred	25	39	40	39%	39%	39%	3,800
32% Jun 28	35% Mar 9	34 Apr 14	38% Nov 20	Southern California Edison	5	38%	38%	37%	38	37%	28,000
107% Jan 29	12% Dec 23	12% Jan 2	16% Nov 19	Southern Co (The)	5	15%	15%	15%	16	16	1,500
19% Jan 2	22% Aug 30	21% Apr 22	26 Dec 16	South Indiana Gas & Elec	No par	24%	24%	25%	25%	25%	2,100
		28 Nov 10	30 Dec 23								

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Range for Previous Year 1951		Range for Year 1952		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California.....No par		59% 59%	59% 59%	59 60	58 59	59% 59%	18,800
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana.....25		80% 81%	81% 82%	81% 82%	80% 81%	81% 82%	7,300
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey.....15		77% 78	77% 78	77% 78	77% 78	77% 78	27,300
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common.....10		37% 38	38% 38%	38% 38%	38% 38%	38% 38%	13,500
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A.....100		*99% 100	*99% 100	*99% 101	*99% 101	*99% 102	---
14 Jun 25	17% Oct 19	11% Oct 20	15% Jan 5	Stand Ry Equip Mfg Co.....1		11% 11%	11% 11%	11% 12%	12% 12%	12% 12%	7,300
20 July 2	25% Apr 13	22% Feb 27	27% Nov 10	Standard Steel Spring common.....1		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,100
50% July 9	54% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred.....50		59 59	59 60%	59 59%	59 59%	59 59%	300
37% Jun 29	44% Feb 18	36% May 2	45 Nov 28	Starrett Co (The) L. S.....No par		41% 41%	*41 42%	*40% 41%	*40% 41%	*40% 41%	200
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterchl Bros Stores Inc.....1		15% 16	15% 15%	15% 15%	15% 15%	15% 15%	700
36% Jan 2	47% Oct 3	32% Oct 23	43% Jan 31	Sterling Drug Inc common.....5		34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	8,900
90 Jun 28	104% Jan 4	91 Dec 23	98 Apr 30	3% preferred.....100		91% 91%	91% 91%	91 91	91 91	91 92	130
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J P) & Co Inc.....15		35% 36%	36% 36%	36% 36%	36% 36%	36 36%	6,800
15% Jan 2	20% Dec 11	18% May 1	22% Dec 30	Stewart-Warner Corp.....5		21% 21%	21% 22%	22% 22%	22 22%	22 22%	4,300
14% Jun 28	20% Feb 8	13% Oct 23	16% Jun 10	Stix Baer & Fuller Co.....5		15% 15%	15% 15%	15% 16	15% 16	16 16	2,500
16% Dec 26	18% Mar 2	16% Nov 21	18 Feb 21	Stokely-Van Camp Inc common.....1		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	3,800
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference.....20		16% 16%	16% 17	16% 16%	16% 16%	16% 17	1,000
25% July 30	35% Mar 7	31% Feb 5	40% Dec 31	Stone & Webster.....No par		26% 27%	26% 27	27% 27%	27% 27%	27% 27%	6,800
9% Dec 26	12% May 2	8% Nov 17	10% Jan 21	Studebaker Corp.....1		38% 39%	39% 39%	40 40%	40 40%	40% 41%	55,000
99 Apr 4	99 Feb 7	98 Apr 4	101% Jun 27	Sunbeam Corp.....No par		33% 34	33% 35%	35 35%	35 35%	35% 35%	4,200
67% Jan 4	99 Nov 1	79% Jan 3	101% Jun 27	Sun Chemical Corp common.....1		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,400
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	4.50 series A preferred.....No par		*98 100	*98 99%	*98 99%	*98 99%	*98 99%	---
17% Jan 10	24% Sep 10	18% Oct 6	19% Feb 15	Sun Oil Co common.....No par		81% 81%	*81% 82	81 82	81 82	82 82	1,300
21% Oct 23	24% Jan 29	22% Jan 29	24% Jun 16	Class A 4 1/2% preferred.....100		116% 116%	*116% 118	116% 116%	116% 116%	116% 116%	90
21% Jan 8	29 Sep 10	22% Dec 18	26% Apr 3	Sunray Oil Corp common.....1		24 24	20% 20%	20% 21%	21 21%	21 21%	48,100
				4 1/4% preferred series A.....25		24 24	24 24	24 24	24 24	24 24	1,000
				5 1/2% conv 2nd pd ser 1950.....20		*22% 23%	*23 23%	22% 23%	22% 23%	*23% 24	400
56 Jan 10	67% Oct 9	63 May 1	70% Dec 11	Sunshine Bl.-cuits Inc.....12.50		*68% 69	69 69%	69% 69%	69% 69%	*69 70	300
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 11	Sunshine Mining Co.....10		8% 8%	8% 8%	8% 8%	8% 8%	8% 9%	12,100
35% Mar 14	57% Sep 20	49% Oct 17	57% Apr 14	Superior Oil of California.....25		56% 56%	56% 56%	*55% 570	*55% 570	*55% 570	300
16% Jun 29	24% Dec 4	19 Oct 17	27% Jan 26	Superior Steel Corp.....50		20% 20%	20% 20%	20% 20%	20% 20%	21 21%	1,700
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common.....5		25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,400
101% Jan 26	110% Oct 5	102% Jan 2	112% Nov 24	4.40 preferred.....100		*108% 109	*108% 109	108 108	108 108	*107 109	200
10% July 24	13% Jan 18	10% Jan 24	14% Dec 15	Sweet's Co of America (The).....4.16%		*12% 13	*12% 13	12% 12%	12% 12%	*12% 13	300
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co.....25		34% 34%	34% 35%	35% 35%	35% 35%	35% 35%	6,600
13% Jan 2	17% Oct 6	13% Dec 23	17 Feb 1	Swift International Ltd.....1		*12% 16%	14 14	*12% 16	*12% 16	*12% 16	100
23% Jan 2	39 Sep 19	32% May 2	41% Dec 4	Sylvania Elec Prod Inc com.....7.50		38% 39%	38% 39%	39% 39%	39% 39%	39% 39%	6,900
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	\$4 preferred.....No par		82% 83%	82 82%	*81% 83	*81% 83	*82 82	270
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum. pd (conv).....No par		109 109	109% 109%	109% 109%	109% 109%	109% 109%	900
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp.....1		6 6%	6 6%	6 6%	6 6%	6% 6%	7,600
T											
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James).....9		14% 14%	14% 14%	14% 14%	14% 14%	*14 14%	400
4% July 9	6% Sep 18	4% Mar 11	9% Dec 16	Telaurograph Corp.....8		9 9	9 9%	9 9%	9 9%	9% 9%	200
25 Jan 2	40 Oct 4	34% May 19	46% Dec 23	Tennessee Corp.....25		45% 45%	45% 45%	44% 45%	44% 45%	45 45	2,000
44% Jan 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co.....25		57% 57%	57% 58%	57% 58%	57% 58%	57% 57%	14,600
23% Jan 2	30% Dec 18	27% Oct 18	37 Dec 31	Texas Gulf Producing Co.....10		34% 35%	35% 36%	36% 37	36% 37	37% 37%	46,400
90% Mar 15	119 Oct 3	100% Apr 15	116% July 14	Texas Gulf Sulphur.....No par		110 110%	110% 111%	110 111%	110 111%	110% 110%	3,100
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil.....10		42% 43%	42% 43%	42% 43	41% 42%	41% 42%	6,400
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust.....1		155% 159	159 160	158 159	158 159	*156 159	2,600
76% Jan 25	103% Mar 10	86 Jan 8	135 Dec 30	Sub share certificates.....100		131 131	135 135	135 135	135 135	*132% 134%	300
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas & Pacific Ry Co.....No par		42% 42%	42% 43	43 43%	43 43%	42% 43%	5,800
16% July 19	23% Mar 7	10% Nov 17	18% Jan 2	Tetron Inc common.....50c		12% 12%	11% 12%	11% 12%	11% 12%	11% 12%	12,000
17 July 18	23% Mar 7	15% Nov 14	18% Feb 7	\$1.25 conv preferred.....No par		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,500
11 Jun 28	16% Oct 1	12% Oct 31	15% Feb 7	Thatcher Glass Mfg Co common.....5		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,600
35% July 23	47% Oct 18	35% Dec 29	43% Feb 14	\$2.40 conv preference.....No par		35% 36%	36 37	36% 37	36% 37	*36% 37	500
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	The Fair.....No par		11% 11%	12 12%	*12% 12%	*12% 12%	12% 12%	600
8% Jan 2	12 Dec 6	8 Nov 26	12% Feb 1	Thermoid Co common.....1		8 8	8% 8%	8% 8%	8% 8%	8% 8%	3,800
40 Mar 13	46% Oct 16	41 Nov 25	48 Feb 15	\$2.50 convertible preferred.....50		*42 43	*42 43	43 43	43 43	*42 43	10
3% Jun 19	6% Jan 2	7% Nov 10	4 Jan 18	Third Avenue Transit Corp.No par		1% 1%	1% 1%	1% 1%	1% 1%	*1% 2%	3,400
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Thompson (J R).....15		*12% 13	*12% 13	*12% 12%	*12% 12%	12% 12%	100
33% Apr 4	47% Oct 4	42% May 1	59% Dec 16	Thompson Products Inc com.....5		56% 58	57% 58	56% 57%	56% 57%	56 56%	3,900
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	4% preferred.....100		97% 97%	*96% 97%	*96% 97%	*96% 97%	97% 97%	20
2% Jun 21	4% Jan 3	2 Jun 17	4 July 28	Thompson-Starrett Co com.....No par		3% 3%	3% 3%	3 3	3 3	3 3	5,900
24% Nov 26	35% Feb 1	22% Jun 25	31 July 28	\$3.50 preference.....No par		29 29%	29% 30	28% 29	28% 29	*27% 29	1,600
18% Jun 29	25% Mar 3	18% Apr 15	23% Dec 4	Tide Water Associated Oil.....10		22% 22%	22% 23%	23% 23%	23% 23%	23% 23%	12,300
43 Jun 29	51% Sep 19	39% Oct 23	49 Jan 2	Timken-Detroit Axle.....5		21% 22%	21% 22%	22 22%	22 22%	22% 22%	5,800
x9% Jan 4	11 Dec 31	x10% Jan 3	12% Dec 15	Timken Roller Bearing.....No par		45% 46%	46% 46%	46% 46%	46% 46%	46 46%	1,900
16% Jan 23	24% Dec 26	x21% Jan 9	27% Mar 12	Toledo Edison Co (The).....5		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	4,600
19 Jun 29	27% Feb 2	16% Oct 23	23% Jan 3	Transamerica Corp.....2		26% 26%	26% 27	26% 27	26% 27	27 27%	14,400
20 July 3	28% Aug 8	22% Nov 18	28 May 7	Trans World Airlines Inc.....5		17% 17%	17% 17%	17% 17%	17% 17%	17% 1	

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range for Year 1952				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week Shares									
Lowest		Highest		Lowest		Highest		Per		Monday Dec. 29		Tuesday Dec. 30		Wednesday Dec. 31		Thursday Jan. 1		Friday Jan. 2		Sales for the Week Shares	
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1	19%	20%	20	20%	20%	20%	20%	20%	20	20%	3,800					
7% Dec 28	8% Jan 12	x7% Dec 9	8% Nov 24	U S Pipe & Foundry Co.	10	8	8	8	8	8	8	8	8	8	8	8	8	8	8	300	
x36% Nov 28	43% Jan 29	35% Oct 23	39% Dec 8	U S Playing Card Co.	10	38%	39%	38%	39%	38%	39%	38%	39%	39	39%	1,900					
66 Dec 27	84% Mar 8	66 Sep 19	67 Jan 4	U S Plywood Corp common	1	58	58%	58	58%	58	58	58	58	58	58	500					
29 Nov 24	42% Feb 8	26% Oct 16	34% Mar 21	3% preferred series A	100	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31	30 1/2	31	30 1/2	30%	3,800					
86% Dec 4	96% Feb 14	x81% Jun 17	90 Mar 28	3% preferred series B	100	84 1/2	84 1/2	84 1/2	84 1/2	83	86	83	86	83	86	20					
92% Dec 6	106% Oct 9	90% Dec 31	102% Jan 31	U S Rubber Co common	10	29	29%	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	150					
128% July 2	151 Oct 6	136% Jan 2	146% Feb 6	8% noncum 1st preferred	100	139	139%	139 1/4	140	140	140	140	140	140	140	36,900					
45 Mar 28	76% Oct 30	63 Oct 30	87% Mar 29	U S Smelting Ref & Min com	50	63	63%	63	65%	65 1/2	67	63 1/2	67	63 1/2	67	5,800					
57% July 3	67% Mar 8	61 Jan 3	68% May 29	7% preferred	50	63	63	63	63	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	800					
37% Jun 29	47% Jan 30	37% Oct 23	42% Dec 31	U S Steel Corp common	No par	41 1/4	41 1/4	41 1/4	42%	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	73,200					
138% Dec 26	153% Jan 19	138% May 16	144 Jan 24	7% preferred	100	141 1/4	141 1/4	141 1/4	141 1/4	142	142	142	142	141 1/4	141 1/4	2,000					
18 1/2 Jan 3	20% Mar 20	19% Oct 20	23 Feb 13	U S Tobacco Co common	No par	19%	19%	19%	19%	19%	20%	19%	20%	19%	20%	3,100					
37 1/2 Dec 21	43% Aug 27	36% July 25	41 May 18	7% noncumulative preferred	25	37 3/4	38 3/4	37 3/4	38 3/4	37 3/4	38 3/4	37 3/4	38 3/4	37 3/4	38 3/4	50					
5% Jun 27	7% Jan 26	5% Jan 7	7% Apr 10	United Stockyards Corp.	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	900					
9 1/2 Jun 28	13 Feb 17	8% Dec 24	10% Jan 11	United Stores \$4.20 noncum 2d pfd	5	9	9%	9	9%	9	9%	9	9%	9	9%	2,300					
87 Nov 7	96 1/2 Jan 24	x87 1/2 Oct 22	94 Jun 27	\$6 convertible preferred	No par	85	90	85 1/2	89	85 1/2	89	85 1/2	89	85 1/2	89	7,100					
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	United Wall Paper Inc common	2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	---					
24 Jan 9	27 1/2 Jun 8	24 1/2 July 25	27 Jan 16	4% convertible preferred	50	25 1/4	25 1/4	25 1/4	26 1/2	25 1/4	27	25 1/4	27	25 1/4	27	---					
2 1/4 May 15	5 1/4 Jan 26	1 1/2 Sep 2	3% Jan 2	Universal American Corp.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	5,400					
22 1/2 Jun 29	28 Oct 6	21 1/4 May 27	26 1/4 Dec 8	Universal-Cyclops Steel Corp.	1	24	24	24	24	24	24	24	24	24	24	300					
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 1/4 Jan 7	Universal Leaf Tobacco com	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25	25 1/4	25	25 1/4	25	200					
155 Nov 21	170 1/2 Jan 12	156 Jan 14	169 Aug 6	8% preferred	100	162	163	162	162 1/2	161	162	161	162	161	162	20					
8% Jun 4	14% Sep 26	11 Apr 24	14% Dec 16	Universal Pictures Co Inc com	1	14 1/4	14 1/4	14 1/4	14%	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	3,100					
51 Jun 21	64 Oct 19	57 May 23	65 July 28	4 1/4% preferred	100	60 1/2	61 1/2	61 1/2	62	61 1/2	62	61 1/2	62	61 1/2	62	210					
26 1/4 Jan 10	29% Dec 31	28 1/4 Apr 18	33% Dec 23	Utah Power & Light Co	No par	33%	33%	33%	33%	33%	33%	33%	33%	33%	33%	900					
V																					
30 1/4 Jan 2	40% Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	No par	42%	43 1/2	42 1/2	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	5,500					
13% July 2	19 Oct 9	13% Nov 6	17 1/2 Jan 4	Van Norman Co.	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,200					
29 July 24	33% Feb 5	27% Oct 30	31 Jan 16	Van Raalte Co Inc.	10	27 1/2	28	28	28	28	28	28	28	28	28	200					
14 Dec 26	23% Oct 23	10 Dec 12	15% Jan 23	Vertientes-Camaguey Sugar Co.	6 1/2	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	10	10 1/4	15,600					
23% July 5	28% Oct 9	23% Apr 23	25% Dec 9	Vick Chemical Co.	2.50	25	25 1/4	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400					
104 Jan 2	115% Dec 14	116 Apr 17	129 Dec 11	Vicks Shreve & Pacific Ry com	100	126 1/2	129	126 1/2	129	126 1/2	129	126 1/2	129	126 1/2	129	---					
105% Jan 9	115% Dec 14	116 Apr 17	127 Oct 31	5% noncumulative preferred	100	127	127	127	127	127	127	127	127	127	127	---					
25 1/2 Nov 26	34% July 13	24% Oct 1	32 Jan 2	Victor Chemical Works common	5	25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,700					
88 Dec 31	100% Jan 18	87% Sep 9	93% Apr 29	3 1/2% preferred	100	90	90	90	92	90	92	90	92	90	92	20					
10% Jan 3	28% Dec 28	18% Oct 24	28% Jan 19	Va-Carolina Chemical com	No par	24	24 1/4	23 1/4	24	23	23 1/4	23	23 1/4	23	23 1/4	4,200					
112% Jun 29	140 Dec 21	119 Nov 6	137 1/4 Jan 19	6% div partic preferred	100	129	130 1/4	130	130	130	130	130	130	130	130	400					
18% Jan 3	22% Mar 1	21% Jan 2	27% Dec 31	Virginia Elec & Power Co com	10	26 1/4	26 1/4	26 1/4	27	27	27 1/4	27	27 1/4	27	27 1/4	3,900					
x110 Nov 28	116% Feb 20	110% Jan 8	116% Nov 20	5% preferred	100	113 1/4	114 1/4	113 1/4	114 1/4	113 1/4	114 1/4	113 1/4	114 1/4	113 1/4	114 1/4	40					
95 Nov 26	106% Jan 26	95 Mar 12	103% May 2	\$4.04 dividend preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	---					
94 Dec 21	103% May 7	98% Jan 22	103% Dec 15	\$4.20 dividend preferred	100	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	101 1/2	102 1/4	10					
29% Jun 29	38% Dec 6	33% Apr 24	37% Jan 4	Virginia Ry Co common	25	33 1/2	35	34 1/4	34 1/4	34	34 1/4	34	34 1/4	34	34 1/4	2,300					
27 July 16	31% Mar 3	x27 1/4 Jan 14	31 Jun 13	6% preferred	25	29%	29%	29%	29%	29%	29%	29%	29%	29%	29%	2,500					
35% Jan 20	48 Oct 8	35% May 22	44 Jan 11	Visking Corp (The)	5	36 1/4	37 1/4	36 1/4	37 1/4	37	37 1/4	37	37 1/4	37	37 1/4	1,600					
16% July 2	20% Jan 12	16% Apr 8	18 Jan 18	Vulcan Detinning Co common	10	16 1/2	17 1/4	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	500					
29 Dec 13	32 Jan 20	28 1/4 Mar 8	31% Oct 2	7% preferred	20	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	---					
W																					
54% Jun 25	71% Feb 7	55 Apr 17	67 Dec 23	Wabash RR 4 1/2% preferred	100	68 1/2	68 1/2	67 3/4	68 1/2	67 3/4	68 1/2	67 3/4	68 1/2	67 3/4	68 1/2	300					
11 Dec 29	13% Feb 13	11% Jan 3	12% Aug 8	Waldorf System	No par	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800					
27 Jun 29	x29% Feb 13	27 Nov 24	29% Jan 14	Walgreen Co.	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/											

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range for Year 1952		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 29		Tuesday Dec. 30		Wednesday Dec. 31		Thursday Jan. 1		Friday Jan. 2		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2 1/4s	1955-1960	*102.18	102.22	*102.18	102.22	*102.20	102.24			*102.20	102.24	---
				Treasury 2 1/4s	1956-1959	*103.30	104.2	*103.30	104.2	*103.30	104.2			*103.30	104.2	---
				Treasury 2 1/4s	1958-1963	*105.18	105.22	*105.18	105.22	*105.18	105.22			*105.18	105.22	---
				Treasury 2 1/4s	1960-1965	*107.2	107.6	*107.6	107.10	*107.4	107.8			*107.4	107.8	---
				Treasury 2 1/2s	1956-1958	*100.9	100.12	*100.12	100.15	*100.13	100.16			*100.16	100.19	---
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s	1962-1967	*97.29	98.1	*97.22	97.26	*97.25	97.29			*98	98.4	---
				Treasury 2 1/2s	1963-1968	*97.4	97.8	*97.2	97.6	*97.6	97.10			*97.8	97.12	---
				Treasury 2 1/2s	June 1964-1969	*96.22	96.26	*96.16	96.20	*96.20	96.24			*96.22	96.26	---
				Treasury 2 1/2s	Dec 1964-1969	*96.14	96.18	*96.6	96.10	*96.10	96.14			*96.14	96.18	---
				Treasury 2 1/2s	1965-1970	*96.2	96.6	*95.26	95.30	*96	96.4			*96.4	96.8	---
				Treasury 2 1/2s	1966-1971	*95.23	95.27	*95.16	95.20	*95.22	95.26			*95.30	96.2	---
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s	June 1967-1972	*95.16	95.20	*95.6	95.10	*95.14	95.18			*95.24	95.28	---
				Treasury 2 1/2s	Sept 1967-1972	*95.20	95.24	*95.8	95.12	*95.18	95.22			*95.28	96	---
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2s	Dec 1967-1972	*95.16	95.20	*95.6	95.10	*95.14	95.18			*95.24	95.28	---
				Treasury 2 1/2s	1957-1959	*99.30	100.1	*99.30	100.1	*99.31	100.2			*100	100.3	---
				Treasury 2 1/2s	1958	*99.31	100.2	*99.30	100	*99.31	100.2			*100	100.2	---
				Treasury 2 1/2s	1952-1955	*99.30	100	*99.31	100.1	*99.31	100.1			*100	100.2	---
103.2	July 16	103.2	July 16	Treasury 2 1/4s	1954-1956	*101	101.4	*101	101.4	*101	101.4			*101	101.4	---
				Treasury 2 1/4s	1956-1959	*98.24	98.27	*98.26	98.29	*98.27	98.30			*98.30	99.1	---
				Treasury 2 1/4s	June 1959-1962	*97.22	97.26	*97.16	97.20	*97.20	97.24			*97.24	97.28	---
				Treasury 2 1/4s	Dec 1959-1962	*97.22	97.26	*97.16	97.20	*97.19	97.23			*97.22	97.26	---
				Treasury 2s	June 1953-1954	*99.19	99.21	*99.20	99.22	*99.21	99.23			*99.23	99.25	---
100	Oct 4	100.19	Mar 1	Treasury 2s	Dec 1953-1954	*99.12	99.14	*99.14	99.16	*99.15	99.17			*99.17	99.19	---
				Treasury 2s	Dec 1953-1955	*99.7	99.11	*99.10	99.14	*99.9	99.13			*99.10	99.14	---
				Treasury 2s	June 1953-1955	*100.2	100.6	*100.4	100.8	*100.4	100.8			*100.4	100.8	---
				Treasury 2s	Sept 1953	*99.30	100	*99.31	100.1	*99.31	100.1			*100	100.2	---
				International Bank for Reconstruction & Development	25-year 3s July 15 1972	*94	94.24	*94.10	94.10	*94	94.24			*94.16	94.16	7,000
95.7	Dec 27	101.28	Jan 15		25-year 3s Mar 1 1976	*93.16	93.16	*93	93.24	*93	93.24			*93	93.24	2,000
96.20	Nov 8	99.9	Aug 20		30-year 3 1/4s Oct 1 1981	*95	95.24	*95	95.24	*95	95.24			*95	95.24	---
96.24	Dec 4	97.24	Nov 27		23-year 3 1/4s May 15 1975	*98	98.24	*98	98.24	*98	98.24			*98	98.24	---
					19-year 3 1/4s Oct 15 1971	*100	100.24	*100	100.24	*100	100.24			*100	100.24	---
					2s serials of '50 due Feb 15 1953	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	---
					2s serials of '50 due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	---
					2s serials of '50 due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100			*98.16	100	---
					2s serials of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16			*97	98.16	---
					2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16			*96	97.16	---
					2s serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97			*95	97	---
					2s serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96			*94	96	---
					2s serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95			*93	95	---
					2s serials of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16			*91.16	93.16	---
					2s serials of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16			*90.16	92.16	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range for Year 1952	
						Low	High	No.		Low	High
New York City											
Transit Unification Issue											
3% Corporate Stock 1980	June-Dec	100 1/2	100 1/2	100 1/2	37	100 1/2	110 1/2				
Brazil (continued)											
3 1/4s series No. 8	June-Dec	77	83	80	88						
3 1/4s series No. 10	June-Dec	84	84	82	92						
3 1/4s series No. 11	June-Dec	76 1/2	81 1/4	76	81 1/4						
3 1/4s series No. 12	June-Dec	76 1/2	80	76	80 1/4						
3 1/4s series No. 13	June-Dec	79	80	80	81						
3 1/4s series No. 14	June-Dec	73 1/2	76 1/2	74 1/2	82						
3 1/4s series No. 15	June-Dec	76	80	74 1/2	80 1/4						
3 1/4s series No. 16	June-Dec	73 1/2	80	76 1/2	80 1/2						
3 1/4s series No. 17	June-Dec	76	80	76	80 1/4						
3 1/4s series No. 18	June-Dec	73 1/2	79	74 1/2	82						
3 1/4s series No. 19	June-Dec	76	80	76 1/2	80 1/2						
3 1/4s series No. 20	June-Dec	73 1/2	80	75 1/4	80 1/4						
3 1/4s series No. 21	June-Dec	77	77	82 1/2	83 1/2						
3 1/4s series No. 22	June-Dec	76	76	75 1/2	80 1/4						
3 1/4s series No. 23	June-Dec	76	76	75	80 1/4						
3 1/4s series No. 24	June-Dec	73 1/2	79	79	82						
3 1/4s series No. 25	June-Dec	76 1/2	81 1/2	74 1/2	80 1/4						
3 1/4s series No. 26	June-Dec	76	80	79 1/2	80						
3 1/4s series No. 27	June-Dec	77	81	76 1/2	83						
3 1/4s series No. 28	June-Dec	76 1/2	81 1/2	76 1/2	81 1/2						
3 1/4s series No. 29	June-Dec	76 1/2	81	76 1/2	81						
3 1/4s series No. 30	June-Dec	73 1/2	81	74 1/2	81						
Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 1/2	103	97 1/2	103						
Sinking fund gold 5s 1958	Feb-Aug	101 1/2	102	97 1/2	102 1/2						
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	42	42	38 1/2	47						
Canada (Dominion of) 3 1/4s 1961	Jan-July	102 1/2	102 1/2	101 1/2	103 1/2						
25-year 2 1/4s 1974	Mar-Sept	95	96 1/4	94 1/2	97 1/2						
25-year 2 1/4s 1975	Mar-Sept	95	96	94 1/2	97 1/2						
Carlsbad (City) 8s 1954	Jan-July	52	52	55	78						
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	40 1/2	43	38	47						
Chile (Republic) external 3 1/2s 1942	May-Nov	55 1/4	55 1/2	54 1/2	58						
4 1/2s assessed 1942	May-Nov	37	37	36	42 1/2						
External sinking fund 6s 1960	April-Oct	55 1/2	55 1/2	53 1/2	58 1/2						
4 1/2s assessed 1960	April-Oct	37	37	36	42 1/2						
External sinking fund 6s Feb 1961	Feb-Aug	55 1/4	55 1/4	53 1/2	58						
4 1/2s assessed Feb 1961	Feb-Aug	37	37	36	43						
ARY external sinking fund 6s Jan 1961	Jan-July	55 1/4	55 1/4	53 1/2	58 1/2						
4 1/2s assessed Jan 1961	Jan-July	37	37	36	43						
External sinking fund 6s Sept 1961	Mar-Sept	55 1/4	55 1/4	53 1/2	59 1/2						
4 1/2s assessed Sept 1961	Mar-Sept	37	37	36	43						
External sinking fund 6s 1962	April-Oct	55 1/4	55 1/4	53 1/2	58 1/2						
4 1/2s assessed 1962	April-Oct	37	37	36	40 1/2						
External sinking fund 6s 1963	May-Nov	55 1/2	55 1/2	53 1/2	58						
4 1/2s assessed 1963	May-Nov	37	37	35 1/2	42 1/2						
Extl sink fund 6s bonds 2 1/2s-3s 1993	June-Dec	35 1/2	35	32 1/2	41 1/2						

Foreign Securities

WERTHEIM & CO.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

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NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)											
4 1/2s Guaranteed sinking fund 6s 1947	Feb-Aug	86	---	---	88 1/2	91 1/4					
4 1/2s Guaranteed sinking fund 6s 1948	April-Oct	86	---	---	88 1/2	91 1/4					
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	97 3/4	---	---	94	99					
Antioquia (Dept) collateral 7s A 1945	Jan-July	63	---	---	63	65 1/4					
4 1/2s External sinking fund 7s ser B 1945	Jan-July	63	67 1/2	---	63	67 1/2					
4 1/2s External sinking fund 7s ser C 1945	Jan-July	63	---	---	64	67 1/2					
4 1/2s External sinking fund 7s ser D 1945	Jan-July	63	---	---	61	67 1/2					
4 1/2s External sinking fund 7s 1st ser 1957	April-Oct	63	---	---	61	67 1/2					
4 1/2s External sec sink fd 7s 2nd ser 1957	April-Oct	63	---	---	61	67					
4 1/2s External sec sink fd 7s 3rd ser 1957	April-Oct	63	---	---	63	67 1/2					
30-year 3s s f 6s bonds 1978	Jan-July	41 3/4	42 1/4	15	38	47					
Antwerp (City) external 5s 1958	June-Dec	---	101 1/4	101 1/4	100	108					
Australia (Commonwealth) 5s 1955	Jan-July	102 1/4	101 3/4	102 1/4	100 1/4	102 1/4					
10-year 3 1/4s 1957	Feb-Aug	96 1/2	95 3/4	96 1/2	81	92 1/4					
10-year 3 1/4s 1957	June-Dec	95 1/4	94 1/2	95 1/4	9	92					
20-year 3 1/2s 1967	June-Dec	89 1/4	89 1/4	89 1/4	3	85 1/4					
20-year 3 1/2s 1966	June-Dec	88 1/4	88 1/4	88 1/4	14	84 1/4					
15-year 3 3/4s 1962	Feb-Aug	88	88	88 1/4	8	83					
Belgium (Kingdom of) 6s 1955	Jan-July	---	102 1/4	104	---	102 1/4					
External sinking fund 7s 1955	June-Dec	---	110 3/4	110 3/4	1	108					
Brazil (U S of) external 8s 1941	June-Dec	---	89	---	---	91					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	61	61 1/4	3	58 1/4					
4 1/2s External s f 6 1/2s of 1926 due 1957	April-Oct	---	85 1/4	85 1/4	1	85 1/4					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	55 3/4	55 3/4	4	55 3/4					
4 1/2s External s f 6 1/2s of 1927 due 1957	April-Oct	---	---	---	---	86					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	56 1/4	58	---	56 1/4					
4 1/2s (Central Ry) 1952	June-Dec	---	---	---	---	91					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	---	64	---	59					
5% funding bonds of 1931 due 1951	---	---	---	---	---	70					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	57	57	1	56 3/4					
External dollar bonds of 1944 (Plan B)											
3 1/4s series No. 1	June-Dec	---	79	79	4	75 1/2					
3 1/4s series No. 2	June-Dec	---	76	76 1/4	6	75 1/4					
3 1/4s series No. 3	June-Dec	---	75	75 1/2	2	75					
3 1/4s series No. 4	June-Dec	---	75 1/2	78	---	75					
3 1/4s series No. 5	June-Dec	76	76	76	2	74 1/2					
3 1/4s series No. 7	June-Dec	83	83	83	1	82 1/4					
3 1/4s series No. 8	June-Dec	---	73 1/2	78 1/2	---	75					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
ΔChile Mortgage Bank 6½s 1957	June-Dec	55½ 55½	No. 1	Rio Grande do Sul (State of) (Cont)			
Δ6½s 1957	June-Dec	55½ 55½	1	Δ7s external loan of 1926 due 1966	May-Nov	56½ 56½	
ΔSinking fund 6½s 1961	June-Dec	55½ 55½	1	Stamped pursuant to Plan A (interest			
Δ6½s 1961	June-Dec	55½ 55½	1	reduced to 2.25% 2004	June-Dec	36 40½	
ΔGuaranteed sinking fund 6s 1961	April-Oct	55½ 55½	1	7s 1967 stamped pursuant to Plan A			
Δ6s 1961	April-Oct	55½ 55½	1	(Interest reduced to 2.25% 2004)	June-Dec	36 40½	
ΔGuaranteed sinking fund 6s 1962	May-Nov	55½ 55½	3	ΔRome (City of) 6½s 1952	April-Oct	36½ 39½	
Δ6s 1962	May-Nov	55½ 55½	3	ΔSao Paulo (City) 8s 1952	May-Nov	68 75½	
ΔChilean Consol Municipal 7s 1960	Mar-Sept	55½ 55½	1	Stamped pursuant to Plan A (interest			
Δ7s 1960	Mar-Sept	55½ 55½	1	reduced to 2.375% 2001	May-Nov	51 59	
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	3 3½	5	Δ6½s extl secured sinking fund 1957	May-Nov	68 71½	
Colombia (Republic of)				Stamped pursuant to Plan A (interest			
Δ6s of 1928 Oct 1961	April-Oct	97 97	1	reduced to 2% 2012	May-Nov	51 57	
Δ6s of 1927 Jan 1961	April-Oct	97 97	1	San Paulo (State of)			
3s ext sinking fund 6½s 1947	April-Oct	52½ 52½	10	8s 1936 stamped pursuant to Plan A			
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60 60	1	(Interest reduced to 2.5% 1999)	Jan-July	67 80	
ΔSinking fund 7s of 1926 due 1946	May-Nov	60 60	1	Δ8s external 1950	Jan-July	84 90½	
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60 60	1	Stamped pursuant to Plan A (interest			
Copenhagen (City) 5s 1952	June-Dec	90½ 90½	7	reduced to 2.5% 1999	Jan-July	65½ 66½	17
25-year gold 4½s 1953	May-Nov	88½ 88½	7	Δ7s external water loan 1956	Mar-Sept	62½ 71	
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36½ 36½	26	Stamped pursuant to Plan A (interest			
Cuba (Republic of) 4½s external 1977	June-Dec	111½ 112	19	reduced to 2.25% 2004	Jan-July	60 70	
Cundinamarca (Dept of)				Δ6s external dollar loan 1968	Jan-July	77 82	
30-year 3s sinking fund \$ bonds 1978	Jan-July	40½ 42½	1	Stamped pursuant to Plan A (interest			
Czechoslovakia (State)				reduced to 2% 2012	April-Oct	65 66½	7
Stamped pursuant to Plan A (interest				Δ8s secured external 1962	May-Nov	10 10	1
6%) extended to 1960	April-Oct	29½ 29½	10	Δ7s series B secured external 1962	May-Nov	8½ 12½	1
ΔDenmark 20-year external 6s 1942	Jan-June	98½ 102	1	Shinyetsu Electric Power Co Ltd			
External gold 5½s 1955	Feb-Aug	100½ 100½	8	Δ6½s 1st mtge s f 1952	June-Dec	127½ 127½	2
External gold 4½s 1962	April-Oct	91½ 91½	31	6½s due 1952 extended to 1962	June-Dec	127½ 127½	2
El Salvador (Republic of)				ΔSilesia (Prov of) external 7s 1958	June-Dec	7½ 12	
4s extl s f dollar bonds Jan 1 1976	Jan-July	80 82	80	Δ4½s 1958	June-Dec	9½ 9½	
3½s extl s f dollar bonds Jan 1 1976	Jan-July	62 62	57½	Sydney County Council 3½s 1957	Jan-July	93 94½	
3s extl s f dollar bonds Jan 1 1976	Jan-July	55 56	53½	Taiwan Electric Power Co Ltd			
ΔEstonia (Republic of) 7s 1967	Jan-July	10½ 11½	8	Δ5½s (40-yr) s f 1971	Jan-July	103½ 104	6
Great Consolidated Elec Power				5½s due 1971 extended to 1981	Jan-July	58 58	10
Δ7s 1st mtge series A 1944	Feb-Aug	149 150	30	Tokyo (City of)			
7s ser A 1944 extended to 1954	Feb-Aug	95 96	8	Δ5½s extl loan of '27 1961	April-Oct	107 107	5
Δ6½s 1st & gen mtge 1950	Jan-July	137 137	82½	5½s due 1961 extended to 1971	April-Oct	55½ 56	5
6½s due 1950 extended to 1960	Jan-July			Δ5s sterling loan of '12 1952	Mar-Sept	54 62	40
Greek Government				ΔWith March 1 1952 coupon on			
Δ7s part paid 1964	May-Nov	9 9	7½	Tokyo Electric Light Co Ltd			
Δ6s part paid 1968	Feb-Aug	8½ 8½	10	Δ6s 1st mtge s ser 1953	June-Dec	122½ 122½	23
Helsingfors (City) external 6½s 1960	April-Oct	93½ 96	79	6s 1953 extended to 1963	June-Dec	74½ 74½	26
Italian (Republic)				Ujiyawa Electric Power Co Ltd			
External s f 2½ to Jan 1, 1952, thereafter				Δ7s 1st mtge s f 1945	Mar-Sept	146½ 146½	83½
3% due 1977	Jan-July	44½ 44½	52	7s due 1945 extended to 1955	Mar-Sept		
Italian Credit Consortium for Public Works				ΔUruguay (Republic) external 8s 1946	Mar-Aug		
2% to Jan 1, 1952, thereafter				ΔExternal sinking fund 6s 1960	May-Nov		
3% due 1977	Jan-July	43 43	10	ΔExternal sinking fund 6s 1964	May-Nov		
Δ7s series B 1947	Mar-Sept	74½ 74½	70½	3½-4½s (dollar bond of 1937)			
Italian Public Utility Institute				External readjustment 1979	May-Nov	84 84½	33
2% to Jan 1, 1952 thereafter				External conversion 1979	May-Nov	81 81	84
ΔExternal 7s 1952	Jan-July	43½ 43½	49	3½s-4½s external conversion 1978	June-Dec	80 83	82
ΔItaly (Kingdom of) 7s 1951	June-Dec	76 76	70	4½-4½s external readjustment 1978	Feb-Aug	92½ 94½	10
Japanese (Imperial Govt)				3½s external readjustment 1984	Jan-July	75½ 75½	98½
Δ6½s extl loan of '24 1954	Feb-Aug	129½ 129½	53	Valle Del Cauca Sec Cauca Valley (Dept of)	Feb-Aug	7½ 7½	2
6½s due 1954 extended to 1964	Feb-Aug	77½ 77½	34	ΔWarsaw (City) external 7s 1958	Feb-Aug	5½ 6	4
Δ5½s extl loan of '30 1965	May-Nov	107 108	36	Δ4½s 1958	Feb-Aug		
5½s due 1965 extended to 1975	May-Nov			Yokohama (City of)			
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	10½ 13½	8½	Δ6s extl loan of '26 1961	June-Dec	114 115	8
ΔMedellin (Colombia) 6½s 1954	Jan-Dec	63 63	62	6s due 1961 extended to 1971	June-Dec		
30-year 3s s f \$ bonds 1978	Jan-July	41½ 41½	2				
Mexican Irrigation							
Δ4½s 1952 (1922 agreement) 1943	May-Nov						
Δ4½s small 1943							
ΔNew 1952 (1942 agree't) 1963	Jan-July	83½ 93½	8½				
ΔSmall 1968		8½ 9½	8½				
Mexico (Republic of)							
Δ5s of 1939 due 1945	Quar-July						
ΔLarge							
ΔSmall							
Δ5s 1952 (1922 agree't) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s new 1952 (1942 agree't) 1963	Jan-July	16½ 17	15½				
ΔLarge		16½ 16½	15½				
ΔSmall		16½ 16½	16½				
Δ4s of 1904 (assented to							
1922 agreement) due 1954	June-Dec						
Δ4s new 1952 (1942 agree't) 1968	Jan-July	8½ 8½	5				
Δ4s of 1910 (assented to 1922 agree-							
ment) 1945	Jan-July						
ΔSmall							
Δ4s new 1952 (1942 agree't) 1963	Jan-July	14½ 14½	14½				
ΔSmall		14½ 14½	14½				
ΔTreasury 6s of 1913 (assented to 1922							
agreement) 1933	Jan-July						
ΔSmall							
Δ6s new 1952 (1942 agree't) 1963	Jan-July	17½ 18½	17½				
ΔSmall		17½ 18½	17½				
ΔMilan (City of) 6½s 1952	April-Oct	74½ 74½	1				
ΔMinas Geraes (State)							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	34½ 36½	32½				
ΔSecured extl sinking fund 6½s 1959	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	34 34	32½				
Netherlands (Kingdom of) 3½s 1957	May-Nov	99½ 99½	10				
Norway (Kingdom of) 4½s 1956	Mar-Sept	99½ 99½	1				
External sinking fund 4½s 1965	April-Oct	99½ 99½	31				
4s sinking fund external loan 1963	Feb-Aug	99½ 99½	6				
3½s sinking fund external 1957	April-Oct	95½ 95½	93				
Municipal Bank extl sink fund 5s 1970	Jan-Dec	100½ 101½	98½				
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	116 116	7				
6s due 1953 extended to 1963	Mar-Sept	72 72	1				
Δ5½s extl loan (30-yr) 1958	May-Nov	106½ 106½	1				
5½s due 1958 extended to 1968	May-Nov	69 69					
Oslo (City) sinking fund 4½s 1955	April-Oct	99½ 99½	98				
ΔPernambuco (State of) 7s 1947	Mar-Sept		52				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	35½ 35½	1				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	48½ 48½	1				
ΔNat loan extl s f 6s 1st series 1960	Jan-Dec	48½ 48½	7				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	49 49	8				
ΔPoland (Republic of) gold 6s 1940	April-Oct	6 6	6½				
Δ4½s 1958	April-Oct	5½ 8½	5½				
ΔStabilization loan sink fund 7s 1947	April-Oct	7 7	9				
Δ4½s 1958	April-Oct	5½ 5½	12				
ΔExternal sinking fund gold 8s 1950	Jan-July	9 9	10				
Δ4½s 1958	Jan-July	6½ 6½	21				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A							
(Interest reduced to 2.375% 2001)	Jan-July	37½ 37½	37½				
7½s 1966 stamped pursuant to Plan A							
(Interest reduced to 2.25% 2006)	Jan-July	36 36	35½				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56½ 56½	55				
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	April-Oct	37 37	35				
ΔExternal secured 6½s 1953	Feb-Aug	47½ 47½	48½				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	Feb-Aug	33½ 33½	2				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	67 67	1				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	April-Oct	45 47	46				
Δ6s external sinking fund gold 1968	June-Dec	52 52	51				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	June-Dec	37½ 37½	1				

For footnotes see page 25

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967	May-Nov	101	102½	---	100½	102
Alabama Power first mortgage 3½s 1972	Jan-July	104½	---	---	102½	105
Albany & Susquehanna RR 4½s 1975	April-Oct	105	---	---	104½	107
Allegheny & Western 1st gtd 4s 1998	April-Oct	77½	80	---	70½	76½
Allegheny Corp debts 5s ser A 1962	May-Nov	95½	95½	58	95½	95½
Am-Chalmers Mfg 2s debentures 1956	Mar-Sept	96½	99	---	96½	99
Aluminum Co of Amer 3½s 1964	Feb-Aug	102½	102½	15	100½	103
Aluminum Co of Canada Ltd—						
3½s debentures 1970	May-Nov	104½	105	5	103½	105
American Airlines 3s debentures 1966	June-Dec	94	94	5	91	94½
American Bosch Corp 3½s s f debts 1964	May-Nov	100	---	---	---	---
American & Foreign Power deb 5s 2030	Mar-Sept	79½	78	79½	188	74½
4.80s junior debentures 1987	Jan-June	65	64½	65½	387	60½
American Telephone & Telegraph Co—						
2½s debentures 1980	Feb-Aug	91½	91½	91½	37	91½
2½s debentures 1975	April-Oct	94½	93½	94½	84	93½
2½s debentures 1966	Jan-July	88½	88½	89	52	87½
2½s convertible debentures 1961	June-Dec	116½	114½	116½	232	106½
2½s debentures 1982	April-Oct	---	91	91½	23	91½
2½s debentures 1987	June-Dec	---	93	93½	32	93
2½s debentures 1973	June-Dec	104½	104	104½	27	102½
2½s debentures 1971	Feb-Aug	---	94½	94½	39	93½
3½s convertible debentures 1963	Mar-Sept	122	120½	122	96	113½
3½s conv debts 1964	Jan-July	124½	122½	124½	483	114½
American Tobacco Co debentures 3s 1962	April-Oct	101	100½	101½	39	99½
3s debentures 1969	April-Oct	100½	100	100½	27	98
3½s debentures 1977	Feb-Aug	101½	101½	101½	17	100
Anglo-Lautaro Nitrate Corp—						
1st mortgage 4s (reg only) 1960	June-Dec	---	92½	92½	1	87½
Anheuser-Busch, Inc 3½s debts 1977	April-Oct	---	100½	101½	1	101½
Ann Arbor first gtd 4s July 1995	Quar-Jan	---	83½	86	---	80½
A P W Products Co 5s 1966	April-Oct	---	93	93	5	80
Associates Investment 3½s debts 1962	Mar-Sept	---	101	101½	---	101½
Atenison Topeka & Santa Fe—						
General 4s 1995	April-Oct	119½	119	119½	45	116½
Stamped 4s July 1 1995	May-Nov	---	112	112	1	108
Atlanta & Charlotte Air Line Ry						
First mortgage 3½s 1963	May-Nov	---	102	---	---	100½
Atl Coast Line RR 4½s A 1964	June-Dec	---	105½	105½	16	104½
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	100%	100½	100½	10	99½
Gen mtge 4½s ser C 1972	Jan-July	---	104½	---	---	102½
Atlantic Refining 2½s debentures 1966	Jan-July	---	97½	97½	2	96
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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Bristol-Myers Co 3s debentures 1968	April-Oct	99 1/2 99 3/4	11	Consolidated Natural Gas 2 3/4s 1968	April-Oct	102 102 1/2	4
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	103 1/2 103 1/2	2	3 1/2s debentures 1976	May-Nov	98 1/2 98 1/2	97 1/2 99 1/2
General mortgage 2 1/2s 1976	Jan-July	90 90		Consumers Power first mtge 2 1/2s 1975	Mar-Sept	102 102 1/2	102 104 1/4
1st mortgage 3s 1980	Jan-July	96 1/2 96 1/2		Continental Baking 3s debentures 1965	Jan-July	96 1/2 97 1/4	60 96 99
Brown Shoe Co 3 1/2s deb 1971	Jan-July	103 1/2 103 1/2		Continental Can 3 1/2s deb 1976	April-Oct	99 1/2 99 1/2	5 98 100 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	94 1/2 94 1/2	8	Crane Co 3 1/2s s f deb 1977	May-Nov	101 1/4 102 1/2	102 104
Buffalo Rochester & Pittsburgh Ry				Cruible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	96 1/2 97	100 102 1/2
Stamped modified 4 1/2s 1957	May-Nov	85 85 1/2	31	Cuba Northern Ry			95 1/2 97
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/2 101 1/4		1st mtge 4s (1942 series) 1970	June-Dec	31 1/4 31 1/4	21 30 32 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	104 1/4 104 1/4		Cuba RR			
5s gen mtge income 1982	Jan-July	81 1/2 82	17	ΔCertificates of deposit for 5s 1952		23 1/2 25 1/2	23 1/2 27 1/2
				1st lien & ref 4s ser A 1970	June-Dec	30 1/2 32 1/4	32 1/2 32 1/2
				1st lien & ref 4s ser B 1970	June-Dec	31 34	32 1/2 32 1/2
				Imp & equip 4s 1970	June-Dec	30 1/2 32 1/4	28 1/2 32
C				D			
California Electric Power first 3s 1976	June-Dec	94 95 1/2		Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	94 1/2 95 1/2	94 97
California Oregon Power 3 1/2s 1974	May-Nov	96 1/2 96 1/2	4	First mortgage 3s 1978	Jan-July	106 106	98 1/2 101 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/4 106 1/4	23	First mortgage 3s series A 1978	June-Dec		
Canadian National Ry				First mortgage 3 1/2s 1982	Feb-Aug	103 1/4 103 1/4	102 103 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	107 1/2 107 1/2	13	Dayton Union Ry 3 1/2s series B 1965	June-Dec	97 1/2 97 1/2	
Guaranteed gold 4 1/2s 1955	June-Dec	106 106 3/4	9	Deere & Co 2 3/4s debentures 1965	April-Oct	97 99	97 99 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 1/4 106 1/4	10	3 1/2s debentures 1977	Jan-July	102 102 1/2	6 99 102 1/2
Canadian Pacific Ry				Delaware & Hudson 4s extended 1963	May-Nov	100 101	97 101 1/2
4 1/2 consol debenture (perpetual)	Jan-July	102 1/4 102 1/4	49	Delaware Lackawanna & Western RR Co			
Capital Airlines Inc				New York Lackawanna & Western Div			
4s deb series A 1960	Mar-Sept	97 97	2	First and refund M 6s series C 1973	May-Nov	90 1/2 90 1/2	10 82 1/2 91
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4 104 1/4	9	ΔIncome mortgage due 1993	May	77 1/4 79	68 79
Carthage & Adirondack Ry				Morris & Essex division			
First mortgage guaranteed 4s 1981	June-Dec	63 65		Collateral trust 4-6s May 1 2042	May-Nov	88 88	1 76 88
Celanese Corp 3s debentures 1965	April-Oct	98 1/2 99 1/4		Pennsylvania Division			
3 1/2s debentures 1976	April-Oct	101 1/2 101 1/2	7	1st mtge & coll tr 5s ser A 1985	May-Nov	86 87 1/2	78 86
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 100 1/2		1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81 81	74 81
3 1/2s debentures (1947 issue) 1960	Feb-Aug			Delaware Power & Light 3s 1973	April-Oct	98 100 1/4	98 101 1/2
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	101 1/4		First mortgage and coll trust 3 1/2s 1977	June-Dec	98	
Central of Georgia Ry				First mortgage and coll trust 2 1/2s 1979	Jan-July	95	95 95
First mortgage 4s series A 1995	Jan-July	81 1/2 81 1/2	23	1st mtge & coll trust 2 3/4s 1980	Mar-Sept		95 1/2 95 1/2
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	78 84		Denver & Rio Grande Western RR			
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	72 72 1/2	21	First mortgage series A (3% fixed			
Central RR Co of N J				1% contingent interest) 1993	Jan-July	101 1/4 102 1/2	9 97 103
General mortgage 3 1/2s 1987	Jan-July	55 1/4 55 1/4	37	ΔIncome mortgage series A (4 1/2%			
Central New York Power 3s 1974	April-Oct	98 1/4 98 1/4		contingent interest) 2018	April	93 1/4 94 1/4	7 81 95 1/2
Central Pacific Ry Co				Denver & Salt Lake			
First and refund 3 1/2s series A 1974	Feb-Aug	100 102		Income mortgage (3% fixed			
First mortgage 3 1/2s series B 1968	Feb-Aug	102 102 1/2		1% contingent interest) 1993	Jan-July	99 99 1/2	10 96 100
Champion Paper & Fibre deb 3s 1965	Jan-July			Detroit Edison 3s series H 1970	June-Dec	100 100 1/2	5 99 101 1/2
Chesapeake & Ohio Ry				General and refund 2 3/4s series I 1982	May-Sept	94 94 1/4	32 93 96 1/2
General 4 1/2s 1992	Mar-Sept	119 1/2		Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept		93 95
Refund and imp M 3 1/2s series D 1996	May-Nov	100 100 100 1/4	16	Gen & ref 3 1/2s ser K 1976	May-Nov	104 104 1/4	103 105 1/2
Refund and imp M 3 1/2s series E 1996	Feb-Aug	99 100 100 1/4	19	3s convertible debentures 1958	June-Dec	123 1/2 123 1/2	31 11 1/4 123 1/2
Refund and imp M 3 1/2s series H 1973	June-Dec	104 104 104	4	Detroit & Mack first lien gold 4s 1995	June-Dec		71 74 1/2
R & A div first consol gold 4s 1989	Jan-July	112 1/4		ΔSecond gold 4s 1995	June-Dec	72 1/2 72 1/2	69 1/2 74
Second consolidated gold 4s 1989	Jan-July	108		Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/4 104	12 100 105
Chicago Burlington & Quincy RR				Detroit Tol & Ironport RR 2 3/2s ser B 1976	Mar-Sept	84 1/4 88	84 87 1/4
General 4s 1958	Mar-Sept	104 1/4 104 1/4	7	Dow Chemical 2 3/2s debentures 1961	May-Nov	95 1/4 96	22 94 97 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 97		3s subordinate deb 1982	Jan-July	108 1/2 109 1/2	71 102 110
First and refunding mortgage 2 1/2s 1970	Feb-Aug	95 1/2 96 1/2		Duquesne Light Co 2 3/4s 1977	Feb-Aug	95 95 1/2	16 94 97 1/2
1st & ref mtge 3s 1990	Feb-Aug	94 94		1st mortgage 2 1/2s 1979	April-Oct	93 94	92 1/2 94
Chicago & Eastern Ill RR				1st mortgage 2 3/4s 1980	Feb-Aug	95 95 1/2	96 96
ΔGeneral mortgage inc conv 5s 1997	April	102 102 1/2	57	1st mortgage 3 1/2s 1982	Mar-Sept	103 103	103 103 1/2
First mortgage 3 1/2s series B 1985	May-Nov	84 1/4 83 1/4	29				
Chicago & Erie 1st gold 5s 1982	May-Nov	116 116					
Chicago Great Western 4s ser A 1988	Jan-July	95 96 1/2					
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	85 1/2 88 1/2					
Chicago Indianapolis & Louisville Ry							
Δ1st mortgage 4s inc series A Jan 1983	April	72 72 1/2	21				
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	67 68					
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 100	3				
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	98 1/4 98 1/4	20				
General mortgage 4 1/2s inc ser A Jan 2019	April	80 1/2 80 1/2	43				
4 1/2s conv increased series B Jan 1 2044	April	67 1/4 66	45				
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62 1/2 62 1/4	410				
First mortgage 3s series B 1989	Jan-July	76 1/4 78 1/2					
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s ser A 1980	Jan-July	94 94					
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 1/2s 1994	Jan-July	76 81 1/2					
Income 2 1/2s-4 1/2s 1994	Jan-July	78 1/2 78 1/4	4				
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	100 1/2 100 1/2	2				
First mortgage 2 1/2s series G 1963	Jan-July	98 99 1/4					
Chicago & Western Indiana RR Co							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 1/4 106 1/4	13				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95 1/4 95 1/2	6				
First mortgage 2 1/2s 1978	Jan-July	96 1/2 98					
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	102 1/2 103 1/2					
First mortgage 2 1/2s series G 1974	Feb-Aug	96 97					
C I T Financial Corp 2 1/2s 1959	April-Oct	96 98 1/2					
Cities Service Co 3s s f deb 1977	Jan-July	96 1/4 96 1/4	24				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	95 96					
City Investing Co 4s debentures 1961	June-Dec	95 1/2 95 1/2					
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	85 85	1				
General 5s series B 1993	June-Dec	104 104					
Refunding and imp 4 1/2s series E 1977	Jan-July	74 72 1/2	66				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	66 66 1/2	10				
St Louis Division first coll trust 4s 1990	May-Nov	86 1/4 90					
Cleveland Electric Illuminating 3s 1970	Jan-July	101 1/2 103 1/4					
First mortgage 3s 1982	June-Dec	100 100 1/4					
First mortgage 2 1/2s 1985	Mar-Sept	104 105 1/2					
First mortgage 3 1/2s 1986	June-Dec	99 99					
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	102 1/2 101	236				
Colorado Fuel & Iron Corp							
4 1/2s conv deb 1966	June-Dec	102 1/2 101					
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	94 1/4 96					
3s debentures series B 1975	Feb-Aug	99 1/4 99 99					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's	
Sale Price	Sale Price	Bid & Asked	Bonds	Sale Price	Sale Price	Bid & Asked	Bonds	Sale Price	Sale Price	Bid & Asked	Bonds	Sale Price	Sale Price	Bid & Asked	Bonds
		Low High	Range			Low High	Range			Low High	Range			Low High	Range
		No.	Year 1952			No.	Year 1952			No.	Year 1952			No.	Year 1952
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	109 109 3/4	9	105 1/2	110			New Jersey Bell Telephone 3 3/4s 1988	Jan-July	100 3/4	100 3/4	5	98 102		
1st mortgage 3.20s series I 1982	Mar-Sept	103 1/2 103 1/2	25	101 103 1/2				New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80	85	5	85 85		
International Great Northern RR								New Jersey Power & Light 3s 1974	Mar-Sept	96	96	1	96 96		
Δ First 6s series A 1952	Jan-July	110 110 1/2	11	96 113 1/2				New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	103 1/2	1	101 105		
Δ Adjustments 6s series A July 1952	April-Oct	73 73 79	188	51 83				New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	100 1/2	100 1/2	1	100 101 1/2		
Δ First 5s series B 1956	Jan-July	102 1/2 102 1/2	16	92 106				New Orleans Texas & Mexico Ry							
Δ First gold 5s series C 1956	Jan-July	102 1/2 102 1/2	1	93 105				Δ First 5s series B 1954	April-Oct	102	101 1/2 102	10	99 103		
International Minerals & Chemical Corp								Δ Certificates of deposit							
3.65s conv subord debts 1977	Jan-July	107 106 107	103	104 1/2 107				Δ First 5s series C 1956	Feb-Aug	101 1/2	101 1/2	1	99 100 1/2		
Inter Rys Central America 1st 5s B 1972	May-Nov	85 85	1	81 87				Δ Certificates of deposit							
Interstate Oil Pipe Line Co								Δ First 4 1/2s series D 1956	Feb-Aug	100 1/2	101	1	100 100		
3 3/4s s f debentures series A 1977	Mar-Sept	102		99 102				Δ Certificates of deposit							
Interstate Power Co								Δ First 5 1/2s series A 1954	April-Oct	102 1/2	103	11	100 104 1/2		
1st mortgage 3 3/4s 1978	Jan-July	101 105		102 103				Δ Certificates of deposit							
1st mortgage 3 3/4s 1980								New York Central RR Co							
								Consolidated 4s series A 1988	Feb-Aug	67	65 1/2 67	265	60 1/2 67 1/2		
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89 1/4 90 1/4	11	79 1/2 90 1/4				Refunding & Impt 4 1/2s series A 2013	April-Oct	72 1/2	71 72 1/2	292	64 1/2 72 1/2		
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	93 3/4 93 3/4	2	91 1/2 95 3/4				Refunding & Impt 5s series C 2013	April-Oct	81	79 3/4 81	143	71 78 1/2		
								N Y Central & Hudson River RR							
Kanawha & Mich 1st mgt 4s 1990	April-Oct	90 1/2		90 90 1/2				General mortgage 3 3/4s 1997	Jan-July	74 1/2	75 1/2	26	71 78		
Kansas City Power & Light 2 3/4s 1976	June-Dec	95 100		93 98				3 3/4s registered 1997	Jan-July	72	72 72	6	69 75 1/2		
1st mortgage 2 3/4s 1978	June-Dec							Lake Shore collateral gold 3 3/4s 1998	Feb-Aug	62	62 1/2	11	58 65		
1st mortgage 2 3/4s 1980	June-Dec							3 3/4s registered 1998	Feb-Aug	59	61 1/2		56 62 1/2		
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 1/2 103 1/2	8	101 105 1/2				Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug	62 1/2	63 1/2	41	58 63 1/2		
1st mortgage 3 3/4s series B 1968	June-Dec							3 3/4s registered 1998	Feb-Aug	60 3/4	60 3/4	4	56 61		
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	96 1/2		94 96 1/2				New York Chicago & St Louis							
Kentucky Central 1st mgt 4s 1987	Jan-July	111 1/4		104 111				Refunding mortgage 3 3/4s series E 1980	June-Dec	97 1/2	98 1/2		95 99		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	47 52		45 50				First mortgage 3s series F 1986	April-Oct	93	95		91 96		
Stamped 1961	Jan-July	100 100 1/2		99 101 1/2				N Y Connecting RR 2 3/4s series B 1975	April-Oct	85 86	86	12	80 88 1/2		
Plain 1961	Jan-July			100 100 1/2				N Y & Harlem gold 3s 2000	May-Nov	100	100		100 103 1/2		
4 1/2s unguaranteed 1961	Jan-July			100 100 1/2				Mortgage 4s series A 2043	Jan-July	94	100		93 93 1/2		
Kings County Elec Lt & Pwer 6s 1997	April-Oct	160 175		157 160 1/2				Mortgage 4s series B 2043	Jan-July		95		92 96		
Koppers Co 1st mgt 3s 1964	April-Oct	100 100 1/2	2	99 102				N Y Lack & West 4s series A 1973	May-Nov	77	81 82 1/2	7	71 76 1/2		
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1	50	1 1 1/4				4 1/2s series B 1973	May-Nov	82 1/2	81 82 1/2	7	77 82 1/2		
								N Y New Haven & Hartford RR							
Lakefront Dock & RR Terminal								First & refunding mgt 4s ser A 2007	Jan-July	71 1/2	71 72 1/2	292	65 1/2 72 1/2		
First mgt sink fund 3% ser A 1968	June-Dec	87 1/2	25	79 87 1/2				Δ General mgt conv inc 4 1/2s series A 2022	May	64 1/2	64 64 1/2	298	53 1/2 64 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	86 87 1/2		76 81 1/2				Harlem River & Port Chester							
3 1/2s registered 1997	June-Dec							First mortgage 4s 1954	May-Nov	101 1/2	101 1/2 101 1/2	6	100 102		
Lighthouse Coal & Navigation Co								Δ N Y Ontario & West ref 4s June 1992	Mar-Sept	3	3 4	179	23 4 1/2		
Sinking fund mortgage 3 3/4s ser A 1970	April-Oct	91 1/2 91 1/2 92	6	88 93 1/2				Δ General 4s 1955	June-Dec						
Lighthouse Valley Coal Co								N Y Power & Light first mgt 2 3/4s 1975	Mar-Sept	94 1/2	94 1/2	25	93 97		
First & ref 5s stamped 1954	Feb-Aug	100	10	100 100 1/2				N Y & Putnam first consold 4s 1993	April-Oct	64 1/2	64 64 1/2	6	61 67		
First & ref 5s stamped 1964	Feb-Aug	92 1/2 92 1/2	10	87 93				N State Electric Gas 2 3/4s 1977	Jan-July						
First & ref 5s stamped 1974	Feb-Aug	87 87	5	80 90				N Y Steam Corp first 3 1/2s 1963	Jan-July						
Lighthouse Valley Harbor Term Ry								Δ N Y Susquehanna & Western RR							
First mortgage 5s extended to 1984	Feb-Aug	93 93	2	81 1/2 96 1/2				Δ First refunding 5s 1937	Jan-July	77	76		72 76		
Lighthouse Valley Railway Co (N Y)								Δ Second gold 4 1/2s 1937	Feb-Aug	43 1/2 45		13	37 44 1/2		
First mortgage 4 1/2s extended to 1974	Jan-July	91 1/2 92		80 93				Δ General gold 5s 1940	Feb-Aug	28 1/2	27 28 1/2	13	21 28 1/2		
Lighthouse Valley RR								Δ Terminal first gold 5s 1943	May-Nov	80	85		73 81 1/2		
General consolidated mortgage bonds								N Y Telephone 2 3/4s series D 1982	Jan-July	94	93 94	9	93 96 1/2		
Series A 4s fixed interest 2003	May-Nov	74 3/4 74 3/4	6	65 75 3/4				Refunding mortgage 3 3/4s series E 1978	Feb-Aug		102 102	5	100 103 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	79 3/4 79 3/4	2	74 79 3/4				Refunding mortgage 3s series F 1981	Jan-July		98 100		98 101 1/2		
Series C 5s fixed interest 2003	May-Nov	88 88	1	83 88 1/2				Niagara Mohawk Power Corp							
Series D 4s contingent interest 2003	May	67 67 1/2	3	58 67 1/2				General mortgage 2 3/4s 1980	Jan-July	95 1/2 95 1/2		93 95 1/2			
Series E 4 1/2s contingent interest 2003	May	73 1/2 73 1/2	7	61 73 1/2				General mortgage 2 3/4s 1980	April-Oct		97		95 97 1/2		
Series F 5s contingent interest 2003	May	79 79 1/2	16	67 79 1/2				Norfolk & Western Ry first gold 4s 1996	April-Oct	120 1/2	120 120 1/2	6	118 122 1/2		
Lighthouse Valley Terminal Ry								Northern Central general & ref 5s 1974	Mar-Sept	108			107 111 1/2		
First mortgage 5s extended to 1979	April-Oct	94 94 1/2	2	85 97				General & refunding 4 1/2s ser A 1974	Mar-Sept	103			102 103		
Lexington & Eastern Ry first 5s 1965	April-Oct	110 1/2		108 111				Northern Pacific Ry							
Little Miami general 4s series 1962	May-Nov	98 1/2		98 102				Prior lien 4s 1997	Quar-Jan	106 1/2	106 107 1/2	8	101 110 1/2		
Δ Lombard Electric 7s series A 1952	June-Dec			71 74				4s registered 1997	Quar-Jan		102		97 106 1/2		
Long Island Lighting Co								General lien 3s Jan 1 2047	Quar-Feb	75	74 75 1/2	33	69 76		
1st mortgage 3 3/4s ser D 1976	June-Dec	100 104 1/2	2	103 104 1/2				3s registered 2047	Quar-Feb		70 71 1/2		64 73		
Lorillard (P) Co 3s debentures 1963	April-Oct	100 100 1/2	2	99 101 1/2				Refunding & improve 4 1/2s ser A 2047	Jan-July		99 99	3	94 100		
3s debentures 1976	Mar-Sept	99		97 99 1/2				Refunding & improve 5s series C 2047	Jan-July	103 1/2	103 103 1/2	1	102 106		
Louisville & Nashville RR								Refunding & improv 6s series D 2047	Jan-July	103 1/2	103 104 1/2	15	101 106		
First & refund mgt 3 3/4s ser F 2003	April-Oct	92 1/2 93	15	86 95 1/2				Collateral trust 4 1/2s 1975	Mar-Sept	105	105 105 1/2	19	102 105 1/2		
First & refund mgt 2 3/4s ser G 2003	April-Oct	83 84	30	77 87				Northern States Power Co							
First & refund mgt 3 3/4s ser H 2003	April-Oct	100		95 102 1/2				(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	93	93 93	1	94 95 1/2		
St Louis Div second gold 5s 1980	Mar-Sept	80 92 1/2		86 93				First mortgage 2 3/4s 1975	April-Oct	94 1/2	94 1/2 95 1/2	8	93 96 1/2		
Atl Knox & Cincinnati Div 4s 1955	May-Nov	103		102 104				First mortgage 3s 1978	Jan-July				93 95 1/2		
Louisville Gas & Elec 1st mgt 2 3/4s 1979	May-Nov	94 1/2 94 1/2	2	94 1/2 95				First mortgage 2 3/4s 1979	Feb-Aug		93 94 1/2		101 102 1/2		
1st mgt 3 3/4s 1982	Feb-Aug	100 101 1/2						1st mortgage 3 3/4s 1982	June-Dec	102 1/2	93		92 94		
								(Wisconsin) first mortgage 2 3/4s 1977	April-Oct						
								First mortgage 3s 1979	Mar-Sept						
								Northwestern Bell Telephone							
								2 3/4s debentures 1984	June-Dec		93 1/2 94 1/2		93 1/2 95 1/2		

For footnotes see page 25

RANGE FOR WEEK ENDED JANUARY 2

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. s Ex-coupon.
 1 Negotiability impaired by maturity.
 2 Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 29, 1952 and ending on Friday, Jan. 2, 1953. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 2

For footnotes see page 29

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
		Low High		Low High			Low High		Low High	
Aluminum Co of America—					Casco Products common—					
\$3.75 cumulative preferred—100	—	93 1/2 94 1/2	500	89 Jan 97 1/2 Apr	10	16 1/2	16 1/2 16 3/4	600	3 1/2 Aug 5 1/2 Oct	
Aluminum Goods Manufacturing—					Castle (A M) & Co—	10	16 1/2	16 1/2 16 3/4	1,100	14 1/2 May 17 1/2 Jan
Aluminum Industries common—					Catalin Corp of America—	1	5 1/2	5 1/2 5 3/4	5,300	5 Oct 7 1/2 Feb
Ambrook Industries Inc new—250	—	4 1/4	900	11 1/2 Aug 17 1/2 Nov	Central Explorers Ltd—	1	6 1/2	6 1/2 6 3/4	16,300	4 1/2 Dec 13 1/2 Sep
Amer Air Filter 5% conv pfd—15	—	—	—	16 Feb 20 Dec	Central Illinois Secur Corp—	1	4 1/2	4 1/2 4 3/4	600	3 1/2 Jan 4 1/2 Dec
American Bantam Car Co class A—1	1	—	6,800	1/2 Dec 1 1/2 Feb	Conv preference \$1.50 series—	—	—	—	—	26 1/2 Apr 29 1/2 Aug
American Beverage common—1	—	—	400	1/2 Nov 1 1/2 July	Conv preference \$1.40 series—	—	—	—	—	21 1/2 Jun 23 May
American Book Co—100	44	43 1/4 44 1/4	275	39 1/2 Nov 46 1/2 Jun	Central Maine Power Co—	100	78 1/4	78 1/4 79	310	74 1/4 Mar 79 1/2 Nov
American Hard Rubber Co—25	—	10 1/2 11 1/4	1,500	10 Nov 16 1/2 Apr	3.50% preferred—100	78 1/4	78 1/4 79	310	74 1/4 Mar 79 1/2 Nov	
American Laundry Machine—20	—	24 24 1/4	900	24 Jun 27 1/2 Aug	Central Ohio Steel Products—	1	—	9 1/2 10	1,200	8 1/2 Oct 12 1/2 Jan
American Manufacturing Co com—25	—	—	16,700	20 1/2 Jan 23 1/2 Aug	Central Power & Light 4% pfd—100	—	87 1/2 87 1/2	100	81 1/2 Jan 92 May	
American Maracabo Co—1	5 1/4	4 1/2 5 1/4	500	24 1/2 Dec 28 1/2 Mar	Century Electric Co common—10	—	9 1/2 9 1/2	200	9 1/2 Apr 10 Oct	
American Meter Co—1	27 1/2	27 1/2 27 1/2	500	30 Jan 35 May	Century Investors Inc—2	—	—	—	6 1/2 May 7 1/2 July	
American Natural Gas Co 6% pfd—25	—	34 1/2 35 1/2	575	30 Jan 35 May	Convertible preference—10	—	—	—	35 May 38 Mar	
American Potash & Chem class A—1	—	59 61	2,400	50 1/2 May 62 1/2 July	Cessna Aircraft Co common—1	8	7 1/2 8	10,800	5 1/2 May 8 1/2 Sep	
American Republics—10	16 1/2	13 1/2 16 1/2	1,450	13 1/2 Dec 22 1/2 Jan	Chamberlin Co of America—250	—	7 1/2 7 3/4	600	7 1/2 Jan 8 1/2 Apr	
American Seal-Kap common—2	16 1/4	13 1/2 16 1/2	1,450	13 1/2 Dec 22 1/2 Jan	Charris Corp common—10	—	7 1/2 7 1/2	150	6 1/2 Mar 8 1/2 Jan	
American Thread 5% preferred—5	—	4 1/2 4 3/4	600	4 1/2 Jan 4 1/2 Jan	Cherry-Burrell common—5	10	9 1/2 10	1,100	9 1/2 Oct 12 1/2 Jan	
American Writing Paper common—5	—	9 1/2 9 1/2	500	9 1/2 Oct 11 1/2 Jan	Chesbrough Manufacturing com—10	—	69 1/2 70	50	66 May 76 1/2 Feb	
Anacon Lead Mines Ltd—2 1/2	2 1/2	2 1/2 2 1/2	10,900	2 1/2 Dec 3 1/2 Jan	Chicago Rivet & Machine—4	—	223 1/2 223 1/2	63	22 1/2 Feb 28 1/2 Jan	
Anchor Post Products—2	—	9 9	300	8 Sep 10 Feb	Chief Consolidated Mining—1	1	—	9,000	7 Dec 1 1/2 Mar	
Anglo-Iranian Oil Co Ltd—	—	—	—	—	Circle Wire & Cable Corp—5	20 1/2	20 1/2 20 1/2	1,200	15 1/2 Jan 22 1/2 Nov	
American dep rcts ord reg—21	—	—	—	13 1/4 Mar 17 Aug	City Auto Stamping—5	—	21 1/2 21 1/2	700	20 Sep 22 1/2 Dec	
Anglo-Lautaro Nitrate Corp—	—	—	—	—	Clark (The) D L Co—	—	—	—	8 1/2 Oct 11 1/2 Jan	
"A" shares—240	8	7 3/4 8 1/2	1,700	7 Nov 13 1/2 Jan	Clark Controller Co—1	31 1/4	31 1/4 32	450	25 1/2 Oct 32 1/2 Dec	
Angostura-Wupperman—1	—	3 1/2 3 3/4	600	3 1/2 Jun 4 1/2 Feb	Clarostat Manufacturing Co—1	5	5 1/2 5 1/2	2,800	4 1/2 Dec 6 1/2 Jan	
Apex-Elec Manufacturing Co—1	18	14 1/2 19	6,600	7 1/2 May 19 Dec	Claude Neon Inc—1	5 1/4	5 1/4 5 1/4	17,500	4 1/2 Jan 6 Oct	
Appalachian Elec Power 4 1/2% pfd—100	—	108 1/2 109	50	101 Jan 110 Dec	Claussner Hosiery Co—5	—	14 1/2 15	100	12 Jan 16 July	
Argus Cameras Inc—1	7 1/2	7 1/2 7 1/2	1,400	5 1/2 Apr 7 1/2 Dec	Clayton & Lambert Manufacturing—4	—	8 1/2 8 1/2	500	7 1/2 Dec 9 1/2 Jan	
Arkansas Natural Gas common—14	14	14 14 1/4	1,900	13 Oct 15 1/2 Jun	Clinchfield Coal Corp common—20	35	34 35	1,700	31 Oct 38 1/2 Jan	
Common class A non-voting—15 1/2	15 1/2	15 1/2 16	9,500	14 Oct 17 Jun	Club Aluminum Products Co—	—	—	—	5 1/2 Jan 6 1/2 Jun	
6% preferred—10	—	10 1/2 10 3/4	300	10 1/2 Dec 11 1/2 July	Cockshutt Farm Equipment Co—	—	—	—	15 1/2 Apr 18 Aug	
Arkansas Power & Light 8 1/2% pfd—	—	—	—	113 1/4 Mar 116 1/2 Oct	Colon Development ordinary—1	13 1/4	12 1/2 13 1/4	4,800	8 1/2 Apr 22 1/2 Aug	
Armstrong Rubber Co class A—	24 1/2	24 25 1/2	3,700	20 Jun 25 1/2 Dec	Colonial Airlines—1	13 1/4	12 1/2 13 1/4	4,800	8 1/2 Apr 22 1/2 Aug	
4 1/4% convertible preferred—50	—	53 1/2 57	250	44 1/2 Jun 57 Dec	Colonial (The) Fund Inc—10	21 1/2	21 21 1/2	1,200	19 Apr 22 1/2 Sep	
Aro Equipment Corp—250	14	14 14 1/4	1,800	11 July 16 Oct	Colonial Sand & Stone Co—1	4 1/2	4 1/2 4 1/2	2,700	3 Apr 4 1/2 Dec	
Associated Electric Industries—	—	—	—	—	Colt's Manufacturing Co—25	—	71 1/2 72 1/2	400	52 Apr 76 1/2 Dec	
American dep rcts reg—21	—	—	—	7 1/2 Mar 9 1/2 Oct	Columbia Machinery & Eng Corp—100	—	1 1/2 1 1/2	5,000	1 1/2 July 2 1/2 Mar	
Associated Laundries of America—	—	—	3,300	1 1/2 Dec 1 1/2 Jan	Commodore Hotel Inc—1	9	9 9	700	7 1/2 Feb 9 1/2 Nov	
Associated Tel & Tel class A—131	128	131 131	210	66 Feb 135 Nov	Community Public Service—10	x19 1/4	x19 1/4 22 1/4	800	12 1/2 Jan 22 1/2 Dec	
Atlantic Coast Fisheries—1	—	2 2 1/2	4,800	2 Nov 2 1/2 Jan	Compo Shoe Machinery—	—	—	—	—	—
Atlantic Coast Line Co—50	115 1/2	114 116	1,600	77 Jan 116 Dec	Vic ext to 1956—1	—	9 1/4 9 1/4	1,100	8 Jun 9 1/2 Dec	
Atlas Corp warrants—7 1/2	7 1/2	7 1/2 7 1/2	18,500	6 Oct 8 1/2 Mar	Consol Engineering Corp—500	15 1/4	15 15 1/4	8,100	10 1/2 May 17 1/2 Oct	
Atlas Plywood Corp—1	13	12 1/2 13	8,000	11 1/2 Dec 20 1/2 Jan	Consolidated Gas Utilities—1	13 1/2	13 1/2 13 1/2	2,200	11 1/2 Jan 15 1/2 Aug	
Automatic Steel Products Inc—1	—	4 1/4 4 1/4	700	4 Dec 6 Feb	Consolidated Liquidating—	—	—	—	3 1/2 Jun 2 Feb	
Automatic Votting Machine—1	—	9 1/4 9 1/4	300	8 Jan 9 1/2 Nov	Consolidated Min'g & Smelt'g Ltd—	34 1/2	31 1/4 34 1/4	9,000	30 1/2 Dec 42 1/2 Feb	
Ayshire Collieries Corp common—3	21	21 21 1/2	500	15 1/2 July 22 1/2 Oct	Consolidated Royalty Oil—10	13	12 1/2 13 1/4	4,500	7 1/2 Jan 16 July	
B					Continental Air Lines Inc—125	7 1/2	7 1/2 7 1/2	1,400	6 1/2 Oct 8 1/2 July	
Bailey & Selburn Oil & Gas—	5 1/2	5 1/2 6 1/2	10,700	5 Dec 8 1/4 July	Continental Car-Na-Var Corp—1	—	1 1/2 1 1/2	1,400	1 Apr 1 1/2 Feb	
Class A—1	15 1/2	15 1/2 16 1/2	3,800	12 1/2 Nov 16 1/2 Dec	Continental Commercial Corp—1	—	6 6 1/4	1,000	3 1/2 Jan 6 1/4 Dec	
Baker-Rauland Company—1	13 1/2	13 1/2 13 1/2	100	12 1/2 Mar 15 1/2 July	Continental Foundry & Machine Co—1	26	25 1/4 26	1,700	19 1/2 May 28 1/2 Nov	
Baldwin Rubber common—1	3 1/4	3 1/4 3 1/4	6,900	3 1/4 Apr 4 1/2 Jan	Cook Paint & Varnish Co—	—	37 37 1/4	100	34 1/2 Sep 44 Feb	
Baldwin Securities Corp—750	—	—	—	—	Corby (H) Distillery Ltd—	—	—	—	—	—
Banco de los Andes—	—	—	—	—	Class A voting—	—	8 1/2 8 1/2	200	8 1/2 Apr 12 1/2 Jan	
American shares—	—	—	—	—	Class B non-voting—	—	8 1/2 8 1/2	200	8 Oct 11 1/2 Jan	
Banff Oil Ltd—500	2 1/2	2 1/2 2 1/2	14,400	7 Apr 8 1/2 Feb	Cornucopia Gold Mines—500	—	—	3,100	8 Dec 9 Mar	
Barcelona Tr Ld & Pwr Ltd—	—	—	—	—	Coro Inc—	—	8 1/2 8 1/2	3,200	8 Jan 10 1/2 Sep	
Barium Steel Corp—1	8 1/2	7 1/2 8 1/2	18,400	7 1/2 May 10 Jan	Corroon & Reynolds common—1	—	8 1/4 8 1/2	400	6 1/2 Jan 8 1/2 Dec	
Basic Refractories Inc—1	—	10 1/4 10 1/4	100	9 1/2 Jan 13 1/2 Jun	\$1 preferred class A—	—	17 1/2 17 1/2	600	15 1/2 Jan 17 1/2 Dec	
Baumann (L) & Co common—1	23	23 23	100	13 Jan 27 Nov	Cosden Petroleum common—1	20 1/4	19 1/4 20 1/4	8,500	17 1/2 Oct 22 1/2 Mar	
Beau-Brummet Ties common—1	—	—	—	—	Courtaulds Ltd—	—	—	—	—	—
Beck (A S) Shoe Corp—1	14 1/4	14 1/4 14 1/4	1,000	13 1/2 May 15 1/2 Feb	American dep receipts (ord reg)—51	75 1/2	73 75 1/2	11,600	4 May 4 1/2 Dec	
Beckman Instruments Inc—1	16 1/2	16 1/2 17 1/4	2,700	11 1/4 Aug 17 1/2 Dec	Crode Petroleum—	1 1/2	1 1/2 1 1/2	24,700	69 1/2 Dec 81 1/2 Jan	
Bellanca Aircraft common—1	—	3 1/2 3 1/2	300	2 1/2 Mar 4 1/2 July	Groft (The) Company—1	—	6 1/2 6 1/2	1,400	6 Dec 7 1/2 Jan	
Bell Telephone of Canada common—25	—	39 1/2 40	400	35 1/2 Apr 40 1/2 Dec	Crowley Milner & Co—1	—	6 1/2 6 1/2	1,400	6 Dec 7 1/2 Jan	
Benrus Watch Co Inc—1	10 1/2	10 1/2 11	200	8 1/2 May 12 Jun	Crown Cent Petroleum (Md)—	—	9 1/2 10 1/2	3,600	9 1/2 Dec 15 Jan	
Benson & Hedges common—4	36 1/2	36 1/2 37 1/2	600	20 1/2 Jan 37 1/2 Dec	Crown Cork Internatl "A" partic—	—	14 14	50	12 1/2 May 14 1/2 Sep	
Bickford's Inc common—1	10 1/2	10 1/2 10 1/2	350	9 1/2 Sep 12 Feb	Crown Drug Co common—250	—	1 1/2 2	1,800	1 1/2 Oct 2 1/2 Jan	
Birdsboro Steel Fdry & Mach Co com—	—	14 1/2 14 1/2	500	13 1/2 Oct 16 1/2 Jan	Crown Cork Internatl "A" partic—	—	14 14	50	12 1/2 May 14 1/2 Sep	
Black Starr & Gorham class A—	5	5 5 1/4	100	4 1/2 Jun 5 1/2 Jan	Crown Drug Co common—250	—	1 1/2 2	1,800	1 1/2 Oct 2 1/2 Jan	
Blauher's common—3	—	10 1								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High
F					K				
Fairchild Camera & Instrument.....	1	25 24 25 1/2	1,300	22 Oct 28 1/2 Jan	Kaiser-Frazer Corp.....	1	3 3/4 3 1/2 3 3/4	63,400	3 1/2 Aug 7 Mar
Fargo Oils Ltd.....	25c	1 1/2 1 1/2 1 1/2	34,800	7 Nov 1 1/2 Dec	Kansas Gas & Electric 4 1/2 % pfd.....	100	21 1/2 21 1/2 21 1/2	100	19 1/2 Oct 26 1/2 Jan
Federated Petroleum Ltd.....	7 1/2	7 1/2 7 1/2 7 1/2	15,500	6 1/2 Nov 11 1/2 Aug	Kawneer Co.....	5	12 11 1/2 12	300	10 Oct 13 Jan
Fire Association (Phila.).....	10	72 72 72 1/2	290	55 1/2 Apr 76 Dec	Kennedy's Inc.....	5	9 1/2 8 1/2 9 1/2	1,250	16 1/2 Oct 10 1/2 Jan
Fishman (M H) Co Inc.....	1	10 10 10 1/2	300	10 1/4 May 11 1/4 Mar	Key Co common.....	5	27 1/2 27 1/2 28 1/2	1,000	20 Jan 31 May
Flying Tiger Lines Inc.....	1	10 10 10 1/2	9,400	7 1/2 Jan 10 1/2 Oct	Kidde (Walter) & Co.....	5	9 1/2 9 1/2 9 1/2	1,700	8 1/2 Jan 10 1/2 Sep
Ford Motor of Canada.....	1	64 1/2 65	1,400	50 Feb 68 Aug	Kings County Lighting common.....	5	3 1/2 3 1/2 3 1/2	1,200	33 Jan 36 1/2 Apr
Class A non-voting.....	1	70 70	50	54 1/2 Feb 72 Aug	4 % cumulative preferred.....	50	3 1/2 3 1/2 3 1/2	2,300	3 1/2 Nov 4 1/2 Feb
Ford Motor Co Ltd.....	1	6 1/2 6 1/2 6 1/2	1,500	5 Mar 6 1/2 Dec	Kingston Products.....	1	33 32 1/2 33 1/2	500	22 Jan 34 Dec
American deposit rcts ord reg.....	1	6 1/2 6 1/2 6 1/2	1,500	5 Mar 6 1/2 Dec	Kirby Petroleum.....	1	9 9 9	8,100	7 1/2 Jan 9 1/2 Aug
Ford Motor of France.....	1	6 1/2 6 1/2 6 1/2	1,500	5 Mar 6 1/2 Dec	50c preferred.....	10	15 15 15	300	9 1/2 Feb 15 Dec
American deposit receipts bearer.....	1	6 1/2 6 1/2 6 1/2	1,500	5 Mar 6 1/2 Dec	Kirkland Lake G M Co Ltd.....	1	14 14 14	200	13 1/2 Feb 15 1/2 July
Fort Pitt Brewing Co.....	1	7 1/2 7 1/2 7 1/2	8,500	6 Dec 9 1/2 Jan	Klein (D Emil) Co common.....	1	11 1/2 11 1/2 11 1/2	1,300	10 1/2 Apr 13 1/2 Feb
Fox (Peter) Brewing.....	1.25	7 1/2 7 1/2 7 1/2	8,500	6 Dec 9 1/2 Jan	Kleinert (I B) Rubber Co.....	10	11 1/2 11 1/2 11 1/2	300	9 1/2 Apr 11 1/2 Dec
Franklin Simon & Co Inc common.....	1	11 1/2 11 1/2 11 1/2	1,100	9 1/2 Jan 45 1/2 Oct	Knott Hotels Corp.....	5	3 1/2 3 1/2 3 1/2	2,200	3 1/2 Dec 5 1/2 Aug
4 1/2 % convertible preferred.....	50	11 1/2 10 1/2 11 1/2	1,100	10 1/2 Feb 11 1/2 May	Kobacker Stores.....	7.50	1 1/2 1 1/2 1 1/2	3,100	1 1/2 Dec 2 1/2 Aug
Fuller (Geo A) Co.....	5	11 1/2 10 1/2 11 1/2	1,100	10 1/2 Feb 11 1/2 May	Kropp (The) Forge Co.....	33 1/2 c	7 7 1/2	1,100	6 1/2 Jun 9 1/2 July
G					L				
Gatineau Power Co common.....	100	116 116 116	25	108 1/2 July 109 1/2 Jun	Laclede-Christy Company.....	5	14 1/2 14 1/2 14 1/2	600	14 1/2 Dec 16 1/2 May
5 % preferred.....	100	116 116 116	25	108 1/2 July 109 1/2 Jun	L'Aiglon Apparel Inc.....	1	4 1/2 4 1/2 4 1/2	400	4 1/2 Aug 4 1/2 Jan
Gellman Mfg Co common.....	1	11 1/2 11 1/2 11 1/2	1,000	10 1/2 Jan 13 Jun	Lake Shore Mines Ltd.....	1	8 1/2 8 1/2 8 1/2	10,200	7 1/2 Oct 13 1/2 Apr
General Acceptance Corp.....	1	11 1/2 11 1/2 11 1/2	1,400	10 1/2 Jan 13 Jun	Lakey Foundry & Machine.....	1	7 1/2 7 1/2 7 1/2	4,300	6 1/2 Jan 7 1/2 Jan
General Alloys Co.....	1	2 1/2 2 1/2 2 1/2	1,100	10 1/2 Jan 13 Jun	Lamson Corp of Delaware.....	5	7 1/2 7 1/2 7 1/2	700	7 1/2 Oct 10 Jan
General Builders Supply Corp com.....	1	2 1/2 2 1/2 2 1/2	3,600	10 1/2 Jan 13 Jun	Lanston Monotype Machine.....	5	14 1/2 13 1/2 14 1/2	2,400	12 1/2 Nov 21 1/2 Jan
5 % convertible preferred.....	25	18 1/2 18 1/2 18 1/2	25	10 1/2 Jan 13 Jun	La Salle Extension University.....	5	6 6 6	100	4 1/2 Jan 6 Dec
General Electric Co Ltd.....	1	116 116 116	25	108 1/2 July 109 1/2 Jun	Lefcourt Realty common.....	1	22 22 25	400	16 1/2 Apr 25 Dec
Amer dep rcts ord reg.....	1	116 116 116	25	108 1/2 July 109 1/2 Jun	Le Tourneau (R G) Inc.....	1	21 1/2 20 1/2 21 1/2	1,600	19 1/2 Nov 25 1/2 July
General Finance Corp 5 % pfd A.....	10	29 1/2 29 1/2 29 1/2	1,100	10 1/2 Jan 13 Jun	Liberty Fabrics of N Y.....	1	6 1/2 6 1/2 6 1/2	200	6 1/2 May 8 Jan
General Fireproofing common.....	5	29 1/2 29 1/2 29 1/2	1,100	10 1/2 Jan 13 Jun	5 % cumulative preferred.....	10	6 1/2 6 1/2 6 1/2	100	6 1/2 Sep 6 1/2 Sep
General Outdoor Adv 6 % pfd.....	100	29 1/2 29 1/2 29 1/2	1,100	10 1/2 Jan 13 Jun	Loblau Groceries class A.....	1	30 30 30	30	30 Jan 38 1/2 Nov
General Plywood Corp common.....	50c	2 1/2 2 1/2 2 1/2	5,400	10 1/2 Jan 13 Jun	Class B.....	1	30 30 30	30	30 Jan 38 1/2 Nov
5 % convertible preferred.....	20	12 12 12 1/2	150	10 1/2 Jan 13 Jun	Locke Steel Chain.....	5	17 1/2 17 1/2 18 1/2	200	16 1/2 Dec 23 1/2 Jan
General Public Service 6 % preferred.....	1	116 116 116	25	108 1/2 July 109 1/2 Jun	Lone Star Gas Co (Texas).....	10	27 1/2 27 1/2 27 1/2	3,600	25 Jan 28 1/2 Dec
Georgia Power 6 % preferred.....	1	116 116 116	25	108 1/2 July 109 1/2 Jun	Longines-Wittnauer Watch Co.....	1	13 1/2 13 1/2 13 1/2	100	11 1/2 May 14 1/2 Nov
5 % preferred.....	1	116 116 116	25	108 1/2 July 109 1/2 Jun	Louisiana Land & Exploration.....	1	46 1/2 46 1/2 47	6,000	40 1/2 Sep 54 1/2 Jan
Gerity Mich Corp.....	1	11 1/2 11 1/2 11 1/2	7,500	10 1/2 Jan 13 Jun	Louisiana Power & Light 6 % pfd.....	1	11 1/2 11 1/2 11 1/2	114 1/2 Oct 114 1/2 Oct	
Giant Yellowknife Gold Mines.....	1	11 1/2 11 1/2 11 1/2	7,500	10 1/2 Jan 13 Jun	Lynch Corp.....	2	13 1/2 13 1/2 13 1/2	500	12 1/2 Jan 15 Jan
Gilbert (A C) common.....	1	30 1/2 30 1/2 30 1/2	350	10 1/2 Jan 13 Jun	M				
Gilchrist Co.....	1	17 1/2 17 1/2 18 1/2	200	10 1/2 Jan 13 Jun	Mackintosh-Hemphill Co.....	5	11 1/2 11 1/2 12 1/2	500	11 1/2 Apr 16 1/2 Jan
Gladding McBean & Co.....	10	17 1/2 17 1/2 18 1/2	200	10 1/2 Jan 13 Jun	Maine Public Service Co.....	10	18 1/2 18 1/2 19	2,600	15 1/2 Jan 19 1/2 Dec
Glen Alden Coal.....	10	17 1/2 17 1/2 18 1/2	200	10 1/2 Jan 13 Jun	Mangel Stores common.....	1	14 1/2 14 1/2 14 1/2	200	14 Dec 16 1/2 Mar
Glenmore Distilleries class B.....	1	12 1/2 12 1/2 12 1/2	3,000	10 1/2 Jan 13 Jun	Manischewitz (The B) Co.....	1	30 30 30	10	28 Dec 31 Mar
Globe Union Co Inc.....	5	25 1/2 25 1/2 25 1/2	600	10 1/2 Jan 13 Jun	Mapes Consolidated Mfg Co.....	1	42 42 42	42	42 Dec 48 1/2 Oct
Gobel (Adolf) Inc common.....	1	2 1/2 2 1/2 2 1/2	2,800	10 1/2 Jan 13 Jun	Marconi International Marine	1	3 1/2 3 1/2 3 1/2	3 1/2	3 1/2 Apr 4 1/2 Jan
Godeaux Sugars class A.....	60	54 54 60	240	10 1/2 Jan 13 Jun	Communication Co Ltd.....	2 1/2	14 1/2 14 1/2 15	800	12 1/2 Jan 15 1/2 Dec
Class B.....	1	54 54 60	240	10 1/2 Jan 13 Jun	Marion Power Shovel.....	10	10 1/2 9 1/2 10 1/2	600	9 1/2 Dec 12 1/2 Jan
5 % prior preferred.....	1	82 1/2 82 1/2 82 1/2	40	10 1/2 Jan 13 Jun	Massey Harris common.....	10	10 1/2 10 1/2 10 1/2	800	9 Dec 10 1/2 Sep
Goldfield Consolidated Mines.....	1	1 1/4 1 1/4 1 1/4	5,800	10 1/2 Jan 13 Jun	Mays (J W) Inc common.....	1	19 1/2 19 1/2 20	1,700	18 Nov 21 1/2 July
Goodman Manufacturing Co.....	50	26 1/2 26 1/2 27	600	10 1/2 Jan 13 Jun	McDonnell Aircraft Corp.....	5	22 1/2 22 1/2 22 1/2	350	20 1/2 Nov 25 1/2 Oct
Gorham Manufacturing common.....	4	22 1/2 22 1/2 22 1/2	200	10 1/2 Jan 13 Jun	McKee (A G) & Co common.....	1	30 1/2 30 1/2 31 1/2	3,000	15 1/2 Mar 34 1/2 Oct
Graham-Paige Motors 5 % conv pfd.....	25	16 1/2 16 1/2 16 1/2	300	10 1/2 Jan 13 Jun	McWilliams Dredging.....	1	14 13 1/2 14 1/2	4,100	12 July 15 1/2 Jan
Grand Rapids Varnish.....	1	16 1/2 16 1/2 16 1/2	300	10 1/2 Jan 13 Jun	Mead Johnson & Co.....	1	2 1/2 2 1/2 2 1/2	3,900	2 1/2 May 3 1/2 Jan
Gray Manufacturing Co.....	5	16 1/2 16 1/2 16 1/2	6,500	10 1/2 Jan 13 Jun	Menasco Mfg Co.....	1	21 20 1/2 21	3,200	7 1/2 Jan 23 1/2 Nov
Great Atlantic & Pacific Tea.....	1	156 156 156 1/2	75	121 Feb 158 1/2 Dec	Merritt Chapman & Scott Corp	1	10 10 10 1/2	400	9 Apr 13 Jan
Non-voting common stock.....	100	133 132 1/2 133 1/2	170	128 1/2 Apr 136 Aug	Warrants.....	1	20 1/2 20 1/2 21	3,200	7 1/2 Jan 23 1/2 Nov
7 1/2 % 1st preferred.....	100	133 132 1/2 133 1/2	170	128 1/2 Apr 136 Aug	Mesabi Iron Co.....	1	6 6 6	300	5 Oct 6 1/2 Dec
Great Lakes Oil & Chemical Co.....	1	2 1/2 2 1/2 2 1/2	7,000	10 1/2 Jan 13 Jun	Metal Textile Corp common.....	25c	55 55 57	1,060	48 Oct 55 Dec
Great Northern Paper.....	25	56 56 57	500	49 1/2 Oct 61 1/2 Feb	Participating preferred.....	15	2 1/2 2 1/2 3	700	2 1/2 Aug 4 1/2 Jan
Greer Hydraulics Inc.....	50c	15 1/2 14 1/2 15 1/2	1,000	10 1/2 Jan 13 Jun	Michigan Bumper Corp.....	1	6 1/2 6 1/2 6 1/2	400	6 1/2 Nov 8 Jan
Griesedieck Western Brewery.....	2	16 1/2 16 1/2 16 1/2	800	10 1/2 Jan 13 Jun	Michigan Steel Tube.....	2.50	8 8 8 1/2	1,800	8 May 10 1/2 Sep
Grocery Stores Products common.....	5	10 1/2 10 1/2 10 1/2	200	9 1/2 May 31 1/2 July	Michigan Sugar Co common.....	1	7 1/2 7 1/2 7 1/2	3,300	6 1/2 Dec 8 1/2 Jan
Gypsum Lime & Alabastine.....	1	10 1/2 10 1/2 10 1/2	200	9 1/2 May 31 1/2 July	6 % preferred.....	10	13 1/2 13 1/2 14	1,600	13 1/2 Mar 18 1/2 Nov
H					N				
Haelan Laboratories Inc.....	1	3 3 3 1/2	2,400	2 1/2 Jan 5 1/2 Aug	Midland Steel Products.....	1	23 1/2 23 1/2 23 1/2	23 1/2	23 1/2 Nov 26 1/2 Jan
Hall Lamp Co.....	5	4 1/2 4 1/2 4 1/2	4,100	4 Apr 5 Jan	52 non-cum dividend shares.....	1	15 1/2 14 1/2 15 1/2	3,300	14 Oct 18 1/2 Jan
Hamilton Bridge Co Ltd.....	1	4 1/2 4 1/2 4 1/2	4,100	4 Apr 5 Jan	Midvale Co common.....	15 1/2	5 1/2 5 1/2 5 1/2	700	4 1/2 Apr 5 1/2 Jan
Harford Electric Light.....	25	53 52 1/2 53 1/2	460	45 1/2 July 53 1/2 Dec	Mid-West Abrasive.....	50c	39 1/2 40	400	27 1/2 Dec 41 Nov
Harvard Brewing Co.....	1	1 1/4 1 1/4 1 1/4	1,300	1 1/4 Dec 2 Jan	Midwest Piping & Supply common.....	1	2 1/2 2 1/2 3	3,300</	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High			Low High		Low High
Niagara Share Corp common.....	5	18 17 1/2 18	1,400	15 1/2 Jun 18 1/2 Jan	Seaboard Western Airlines.....	1	9 8 1/2 9 1/2	3,700	8 1/2 Nov 10 1/2 Aug
Niles-Bement-Pond.....	5	17 1/2 17 1/2 18	5,500	13 1/2 Apr 18 1/2 Jan	Securities Corp General.....	1	15 15 1/2 15 1/2	1,000	13 1/2 Apr 10 1/2 Oct
Nipissing Mines.....	5	1 1/2 1 1/2 1 1/2	400	1 1/2 Dec 2 1/2 Apr	Seeman Bros Inc.....	1	12 11 1/2 12	17,800	13 1/2 Jun 17 1/2 May
Non-Ferrous Metal Products Ltd.....	1	1/4 1/4 1/4	27,900	1/4 Apr 1/4 Apr	Segal Lock & Hardware.....	1	1 1/2 1 1/2 1 1/2	570	1 1/2 May 1 1/2 May
Amer dep rcts ord shares.....	1	1/4 1/4 1/4	200	1/4 Dec 1/4 Sep	Selby Shoe Co.....	1	12 11 1/2 12	1,200	9 1/2 Feb 13 1/2 May
North American Rayon \$3 preferred.....	50	11 1/2 11 1/2 12	9,300	11 1/2 Dec 12 1/2 Apr	Sentry Safety Control.....	100	5 1/2 5 1/2 5 1/2	11,700	4 1/2 May 6 1/2 Sep
North Canadian Oils Ltd.....	25	1 1/2 1 1/2 1 1/2	4,000	1 1/2 Dec 2 1/2 Jan	Serrick Corp class B.....	1	12 12 12	100	13 1/2 Dec 15 Jan
North Central Texas Oil.....	5	1/4 1/4 1/4	60	1/4 Dec 1/4 Jan	Seton Leather common.....	1	12 12 12	13,900	8 1/2 Mar 13 1/2 Nov
Northeast Airlines.....	1	1/4 1/4 1/4	90	1/4 Dec 1/4 Jan	Shattuck Denn Mining.....	5	7 7 7	500	6 1/2 Dec 13 1/2 Feb
North Penn RR Co.....	50	19 1/2 19 1/2 20	90	19 1/2 Jan 20 May	Shawinigan Water & Power.....	1	73 73 73	1,350	61 1/2 Jan 74 1/2 Aug
Northern Ind Pub Serv 4 1/2 % pfd.....	100	95 1/2 95 1/2 97	60	87 1/2 Jan 99 May	Sherwin-Williams common.....	25	74 73 74 1/2	44	103 Jan 106 1/2 Nov
Novadel-Agenc Corp.....	5	21 19 1/2 21	2,900	15 1/2 Oct 22 Dec	4 1/2 preferred.....	100	104 1/2 104 1/2	100	20 1/2 May 27 1/2 Nov
Ogden Corp common.....	500	107 107 107 1/2	120	103 1/2 Jan 109 1/2 May	Sherwin-Williams of Canada.....	1	16 16 16 1/2	900	15 1/2 Dec 22 Dec
Ohio Brass Co class B common.....	100	107 107 107 1/2	700	103 1/2 Jan 109 1/2 May	Shoe Corp of America class A.....	1	4 4 4	1,600	3 1/2 Oct 5 1/2 Jan
Ohio Power 4 1/2 % preferred.....	100	107 107 107 1/2	700	103 1/2 Jan 109 1/2 May	Sicks Breweries Ltd.....	1	4 4 4	1,600	3 1/2 Oct 5 1/2 Jan
Okalta Oils Ltd.....	900	39 1/2 39 1/2 39 1/2	1,100	33 1/2 Feb 40 1/2 Dec	Simmons-Boardman Publications.....	1	4 4 4	1,600	3 1/2 Oct 5 1/2 Jan
Oklahoma Natural Gas.....	15	39 1/2 39 1/2 39 1/2	1,100	33 1/2 Feb 40 1/2 Dec	\$3 convertible preferred.....	1	4 4 4	1,600	3 1/2 Oct 5 1/2 Jan
Okonite Company common.....	25	16 16 16	1,000	14 1/2 Sep 18 Dec	Simplicity Pattern common.....	1	4 4 4	1,500	4 1/2 Jan 5 1/2 Feb
Old Town Corp.....	5	18 18 18	100	13 1/2 Mar 21 Sep	Simpson's Ltd class B.....	50	49 1/2 49 1/2	1,000	39 1/2 July 50 1/2 Dec
Olympic United Filters class B.....	1	8 8 8	3,700	6 1/2 May 9 Oct	Singer Manufacturing Co.....	20	39 1/2 39 1/2	4,400	35 1/2 Oct 45 1/2 Jan
Olympic Radio & Telev Inc.....	1	8 8 8	1,150	42 1/2 Jun 55 1/2 Sep	Singer Manufacturing Co Ltd.....	1	3 3 3	100	4 1/2 Jan 4 1/2 Jan
Omar Inc.....	1	51 1/2 50 1/2 52 1/2	500	17 1/2 Feb 23 Dec	Amer dep rcts ord registered.....	1	18 1/2 17 1/2 18 1/2	400	17 1/2 Dec 23 Jan
O'Keefe Copper Co Ltd Amer shares.....	10	18 1/2 18 1/2 18 1/2	500	17 1/2 Feb 23 Dec	Bonotone Corp.....	1	4 4 4	10,000	4 Apr 4 Dec
Overseas Securities.....	10	18 1/2 18 1/2 18 1/2	500	17 1/2 Feb 23 Dec	Boss Manufacturing common.....	1	10 10 10	600	9 1/2 Jan 11 1/2 Jan
Pacific Can Co common.....	5	14 1/2 14 1/2 14 1/2	100	11 Mar 14 May	South Coast Corp common.....	1	40 40 40	2,100	39 1/2 Dec 45 1/2 Jan
Pacific Gas & Electric 6 1/2 % 1st pfd.....	25	33 1/2 33 1/2 33 1/2	1,500	30 1/2 Jan 34 Dec	South Penn Oil Co common.....	12.50	40 40 40	2,100	39 1/2 Dec 45 1/2 Jan
5 1/2 % 1st preferred.....	25	28 1/2 28 1/2 28 1/2	400	28 1/2 Jan 31 Dec	5 original preferred.....	25	28 27 1/2 28	200	41 1/2 Jan 48 1/2 Nov
5 % 1st preferred.....	25	28 1/2 28 1/2 28 1/2	100	26 1/2 Jan 28 Nov	4.88 % cumulative preferred.....	25	28 27 1/2 28	200	26 1/2 Jan 28 1/2 Jun
5 % redeemable 1st preferred.....	25	28 1/2 28 1/2 28 1/2	1,900	25 1/2 Jan 28 Nov	4.56 % convertible preference.....	25	28 27 1/2 28	200	26 1/2 Jan 28 1/2 Jun
5 % redeemable 1st pfd series A.....	25	28 1/2 28 1/2 28 1/2	700	25 1/2 Jan 28 Nov	4.48 % convertible preference.....	25	28 27 1/2 28	200	26 1/2 Jan 28 1/2 Jun
4.80 % red 1st preferred.....	25	28 1/2 28 1/2 28 1/2	200	24 1/2 Jan 27 Dec	4.32 % cumulative preferred.....	25	28 27 1/2 28	200	26 1/2 Jan 28 1/2 Jun
Pacific Lighting \$4.50 preferred.....	25	102 1/2 102 1/2 103 1/2	275	97 1/2 Jan 103 Dec	4.08 % cumulative preferred.....	25	28 27 1/2 28	200	26 1/2 Jan 28 1/2 Jun
\$4.40 div cum preferred.....	25	102 1/2 102 1/2 103 1/2	275	97 1/2 Jan 103 Dec	Southern Pipe Line.....	1	45 1/2 45 1/2 45 1/2	300	21 1/2 Mar 25 1/2 Dec
Pacific Petroleum Ltd.....	1	12 1/2 11 1/2 12 1/2	11,600	9 1/2 Jan 15 Apr	Southern Railway Co.....	5	45 1/2 45 1/2 45 1/2	300	21 1/2 Mar 25 1/2 Dec
Pacific Power & Light 5 % pfd.....	100	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Spencer Shoe Corp.....	1	5 5 5	1,300	4 1/2 July 5 1/2 Dec
Pacific Public Service common.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Stahl-Meyer Inc.....	1	1 1/2 1 1/2 1 1/2	200	3 1/2 Dec 5 Mar
\$1.30 1st preferred.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Standard Brewing Co.....	2.78	1 1/2 1 1/2 1 1/2	2,100	7 1/2 Jan 14 1/2 Nov
Pack-Hersey Tubes common.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Standard Dredging Corp common.....	1	5 1/2 5 1/2 5 1/2	18,200	2 1/2 Aug 5 1/2 Dec
Panocoast Oil (C A) v t c.....	1 Bol	3 1/2 3 1/2 3 1/2	30,100	2 1/2 Jan 4 Apr	\$1.60 convertible preferred.....	20	19 1/2 19 1/2 19 1/2	700	16 1/2 Aug 20 1/2 Oct
Pantepec Oil (C A) Amer shares.....	1 Bol	4 1/2 4 1/2 4 1/2	48,200	4 1/2 Jan 7 Apr	Standard Forgings Corp.....	1	16 1/2 16 1/2 16 1/2	1,200	16 1/2 Aug 20 1/2 Oct
Paramount Motors Corp.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Standard Oil (Ky).....	10	40 39 1/2 40 1/2	1,500	38 1/2 Oct 41 1/2 Mar
Park Chemical Company.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Standard Packaging Corp.....	1	11 1/2 11 1/2 11 1/2	2,300	9 Jan 13 1/2 Nov
Parker Pen Co class A.....	2	13 1/2 12 1/2 13 1/2	200	12 1/2 Apr 15 Jan	Convertible preferred.....	10	22 1/2 22 1/2 22 1/2	100	20 1/2 Jan 24 Mar
Class B.....	2	13 1/2 12 1/2 13 1/2	200	12 1/2 Apr 15 Jan	Standard Power & Light common.....	1	15 1/2 14 1/2 15 1/2	13,400	6 1/2 Jan 15 1/2 Dec
Parkersburg Rig & Reel.....	1	16 1/2 16 1/2 16 1/2	900	15 1/2 Jan 19 Aug	Common class B.....	1	14 1/2 14 1/2 14 1/2	800	7 Jan 14 1/2 Nov
Patchogue Plymouth Mills.....	1	35 36 36	40	35 May 44 Jan	\$7 preferred.....	208 1/2	208 1/2 208 1/2	20	173 1/2 Jan 210 Nov
Patican Co Ltd.....	2	5 1/2 5 1/2 5 1/2	1,000	5 1/2 Oct 6 Mar	Standard Products Co.....	1	10 9 10	800	7 1/2 Apr 10 1/2 Jan
Peninsular Telephone common.....	1	48 1/2 48 1/2 48 1/2	300	39 1/2 Jan 48 1/2 Dec	Standard-Thomson Corp.....	1	5 1/2 5 1/2 5 1/2	1,600	5 Oct 7 1/2 Jan
\$1 cumulative preferred.....	25	29 1/2 29 1/2 29 1/2	100	21 1/2 Feb 23 May	Standard Tube class B.....	1	6 1/2 6 1/2 6 1/2	700	4 1/2 Apr 6 1/2 Nov
\$1.30 cumulative preferred.....	25	29 1/2 29 1/2 29 1/2	100	21 1/2 Feb 23 May	Starrett (The) Corp.....	1	4 3/4 4 3/4	3,400	3 1/2 Apr 4 1/2 Mar
\$1.32 cumulative preferred.....	25	29 1/2 29 1/2 29 1/2	100	21 1/2 Feb 23 May	Steel Co of Canada ordinary.....	1	35 35 35	100	29 1/2 May 36 1/2 Aug
Penn Traffic Co.....	2.50	5 1/2 5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	Steel Parts Corporation.....	5	3 1/2 3 1/2 3 1/2	700	3 Dec 3 1/2 Oct
Pennrod Corp common.....	1	13 12 1/2 13	6,000	12 Dec 14 May	Stein (A) & Co common.....	5	16 16 16	650	15 1/2 Nov 15 1/2 Jan
Penn Gas & Electric class A com.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Sterling Aluminum Products com.....	5	15 1/2 14 1/2 15 1/2	600	13 1/2 Jan 15 1/2 Nov
Penn Power & Light 4 1/2 % pfd.....	100	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Sterling Engine Co.....	100	2 1/2 1 1/2 2 1/2	11,700	7 1/2 Jan 8 1/2 Oct
Penn Water & Power Co.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Sterling Inc.....	1	3 3 3	2,400	3 Apr 5 1/2 Sep
Pep Boys (The).....	1	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Jan	Stetson (J B) Co common.....	1	20 1/2 20 1/2 20 1/2	150	17 1/2 Feb 22 1/2 Dec
Pepperell Manufacturing Co (Mass).....	20	68 1/2 68 1/2 68 1/2	700	61 Mar 76 Jan	Stetson (H B) Co common.....	1	5 1/2 5 1/2 5 1/2	500	4 1/2 Sep 7 1/2 Feb
Perfect Circle Corp.....	2.50	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Stetson (S) & Co common.....	1	17 1/2 17 1/2 17 1/2	900	15 1/2 Dec 21 Jan
Philadelphia Company.....	1	24 1/2 24 1/2 24 1/2	200	21 1/2 Oct 25 Dec	Sun Ray Drug common.....	250	5 4 5	700	4 Dec 5 Jan
Ex distribution.....	1	24 1/2 24 1/2 24 1/2	200	21 1/2 Oct 25 Dec	Superior Portland Cement Inc.....	1	28 1/2 28 1/2 28 1/2	125	23 1/2 Jan 28 Dec
Phillips Packing Co.....	1	3 1/2 3 1/2 3 1/2	1,900	3 1/2 Dec 4 Jan	Superior Tool & Die Co.....	1	3 1/2 3 1/2 3 1/2	2,100	3 May 3 Jan
Phillips Screw Co.....	100	19 19 19	300	17 1/2 Nov 24 Feb	Swan Finch Oil Corp.....	15	10 10 10	10	10 Aug 20 Feb
Pierce Governor common.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Talon Inc class A common.....	5	13 1/2 13 1/2 13 1/2	1,600	11 1/2 Nov 24 Feb
Pinehill Johnson Ltd Amer shares.....	100	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Class B common.....	5	13 1/2 12 1/2 13 1/2	1,950	11 1/2 Nov 22 1/2 Jan
Pioneer Gold Mines Ltd.....	1	2 1/2 2 1/2 2 1/2	1,500	1 1/2 Feb 2 Apr	Tampa Electric Co common.....	5	26 26 26	2,700	20 May 27 1/2 Nov
Piper Aircraft Corp common.....	1	57 1/2 55 1/2 57	2,000	51 Jan 59 Apr	Technicolor Inc common.....	1	26 26 26	2,700	20 May 27 1/2 Nov
Pittsburgh & Lake Erie.....	50	38 1/2 38 1/2 38 1/2	700	31 1/2 Nov 42 Jan	Texas Power & Light \$4.56 pfd.....	1	26 26 26	2,700	20 May 27 1/2 Nov
Pittsburgh Metallurgical common.....	5	38 1/2 38 1/2 38 1/2	700	31 1/2 Nov 42 Jan	Thew Shovel Co common.....	5	26 26 26	400	20 1/2 Feb 27 1/2 Dec
Pittsburgh Railways Co.....	5	38 1/2 38 1/2 38 1/2	700	31 1/2 Nov 42 Jan	Thiokol Corp.....	1	17 16 1/2 17	3,300	12 Feb 21 Aug
Pleasant Valley Wine Co.....	1	3 3 3	300	2 1/2 Sep 24 Jun	Thor Corporation common.....	20	22 21 22	4,900	12 Jan 22 Dec
Pneumatic Scale common.....	10	21 21 21	225	20 Dec 5 Jan	Thorfare Markets Inc.....	250	13 1/2 13 1/2 13 1/2	50	13 1/2 Nov 15 1/2 Jan
Polaris Mining Co.....	250	4 4 4	3,200	3 1/2 Feb 5 Aug	Tishman Realty & Construction.....	1	6 1/2 6 1/2 6 1/2	2,600	6 Oct 8 Jan
Powderell & Alexander common.....	2.50	6 1/2 6 1/2 6 1/2	3,100	6 1/2 Jan 6 Aug	Tobacco & Allied Stocks.....	1	118 118 118	800	14 1/2 Feb 20 Nov
Power Corp of Canada common.....	1	36 36 36 1/2	75	29 1/2 Mar 36 May	Tobacco Security Trust Co Ltd.....	1	118 118 118	230	88 Jan 120 Dec
8 1/2 % 1st preferred.....	100	41 1/2 41 1/2 42 1/2	150	38 Feb 45 Jan	Amer deposit rcts ord registered.....	1	5 1/2 5 1/2 5 1/2	200	5 1/2 Apr 6 Dec
Pratt & Lambert Co.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Amer deposit rcts def registered.....	5	5 1/2 5 1/2 5 1/2	700	5 1/2 Jun 7 Feb
Prentice-Hall Inc common.....	2.50	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Todd Shipyards Corp common.....	20	52 1/2 52 1/2 52 1/2	700	48 1/2 Jan 61 1/2 Jun
Pressed Metals of America.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Toklan Royalty Corp.....	700	4 1/2 4 1/2 4 1/2	3,100	3 1/2 Dec 8 1/2 Mar
Preston East Dome Mines Ltd.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Toledo Edison 4 1/2 % preferred.....	100	96 96 1/2 96 1/2	250	88 1/2 Jan 100 1/2 May
Producers Corp of Nevada.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Tonopah Mining of Nevada.....	1	1 1/2 1 1/2 1 1/2	1,100	1 1/2 May 2 1/2 Sep
Prosperity Co class B.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Trans Empire Oils Ltd.....	1	3 1/2 3 1/2 3 1/2	4,300	3 1/2 Nov 7 1/2 Apr
Providence Gas.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Trans Lux Corp.....	1	2 1/2 2 1/2 2 1/2	900	2 1/2 Feb 3 1/2 Dec
Public Service of Colorado.....	1	107 107 107 1/2	100	102 1/2 Jan 109 1/2 May	Tri-Continental warrants.....	1	5 1/2 5 1/2 5 1/2	60,600	3 1/2 Jan 5 1/2 Dec
4 1/2 % cumulative preferred.....	100	99 1/2 99 1/2 100	275	95 1/2 Jan 102 May	True Temper Corp.....	1	18 1/2 18 1/2 18 1/2	400	17 1/2 Jun 21 1/2 Aug
Puget Sound Pulp & Timber com.....	5	29 29 29 1/2	1,100	27 Oct 37 Feb	Trunz Inc.....	1	16 16 16	10	16 Mar 17 Jun
Pyle-National Co common.....	5	14 1/2 14 1/2 14 1/2	600	11 1/2 Mar 23 Dec	Ulen Realization Corp.....	100	1 1/2 1 1/2 1 1/2	300	1 1/2 Aug 2 1/2 Jan
Pyrene Manufacturing.....	10	14 1/2 14 1/2 14 1/2	600	11 1/2 Mar 23 Dec	Unexcelled Chemical Corp.....	5	8 1/2 8 1/2 8 1/2	1,700	5 1/2 Feb 12 1/2 Jan
Quebec Power Co.....	50	18 1/2 18 1/2 18 1/2	50	17 Jan 18 1/2 Dec	Union Gas of Canada.....	1	26 1/2 26 1/2 26 1/2</		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
		Low	High			Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	Dec 3 1/2	Feb 3 1/2
Wagner Baking voting cts ext.	100	7 1/2	7 1/2	1,100	6	Mar 6	Aug 8 1/2
7% preferred	100	7 1/2	7 1/2	1,100	102 1/2	Apr 108	Nov 108
Wait & Bond Inc.	1	1 1/2	1 1/2	100	1 1/2	Apr 1 1/2	Apr 1 1/2
\$2 cumulative preferred	30	11 1/2	11 1/2	1,300	11	July 16 1/2	Jan 16 1/2
Walham Watch Co v t c.	1	1 1/2	1 1/2	13,500	1 1/2	Apr 2 1/2	Mar 2 1/2
Ward Baking Co warrants	100	6 1/2	6 1/2	900	4 1/2	July 7 1/2	Dec 7 1/2
Wasatch Corp.	100	4 1/2	4 1/2	1,450	2 1/2	Dec 5 1/2	Dec 5 1/2
Webb & Knapp Inc.	100	1 1/2	1 1/2	15,400	7	Mar 1 1/2	Apr 1 1/2
\$6 series preference	100	16 1/2	16 1/2	50	143	Feb 188 1/2	Jun 188 1/2
Wentworth Manufacturing	125	11 1/2	11 1/2	3,000	3 1/2	Apr 5 1/2	Aug 5 1/2
West Texas Utilities \$6 pfd.	100	11 1/2	11 1/2	30	11 1/2	Oct 11 1/2	Feb 11 1/2
Western Homestead Oils Ltd.	100	1 1/2	1 1/2	15,200	1 1/2	Oct 2 1/2	July 2 1/2
Western Leaseholds Ltd.	100	18 1/2	18 1/2	8,200	6 1/2	Dec 7 1/2	Nov 7 1/2
Western Maryland Ry 7% 1st pfd.	100	18 1/2	18 1/2	20	170	Jan 189 1/2	Dec 189 1/2
Western Tablet & Stationery com.	20	23	23	2,400	30 1/2	May 37 1/2	Mar 37 1/2
Westmoreland Coal	10	18 1/2	18 1/2	2,400	18	Nov 31 1/2	Feb 31 1/2
Weyenberg Shoe Mfg	1	25	25	150	17 1/2	Oct 21 1/2	Feb 21 1/2
Whirlpool Corp.	5	16 1/2	16 1/2	200	22 1/2	Jan 26 1/2	Dec 26 1/2
Whitman (Wm) & Co.	1	16 1/2	16 1/2	100	14 1/2	Oct 19 1/2	Apr 19 1/2
Wichita River Oil Corp.	1	4 1/2	4 1/2	1,400	4 1/2	Oct 5 1/2	Feb 5 1/2
Wicks (The) Corp.	5	8 1/2	8 1/2	200	8 1/2	Oct 8 1/2	July 8 1/2
Williams (R C) & Co.	1	4 1/2	4 1/2	250	4 1/2	Oct 7 1/2	May 7 1/2
Willson Products Inc.	1	11 1/2	11 1/2	400	11	Dec 12 1/2	Mar 12 1/2
Wilrich Petroleum Ltd.	1	1 1/2	1 1/2	3,800	1 1/2	Dec 1 1/2	Nov 1 1/2
Wilson Brothers common	1	3 1/2	3 1/2	2,000	3	Dec 4 1/2	Jan 4 1/2
5% preferred x w.	25	11 1/2	11 1/2	350	11 1/2	Dec 14 1/2	Jan 14 1/2
Winnipeg Elec common	100	42	43 1/2	700	35 1/2	Oct 43 1/2	Dec 43 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	100	100	100	Apr 106 1/2	Sep 106 1/2
Wood Newspaper Machine	1	12	12	12	12	July 14 1/2	Feb 14 1/2
Woodall Industries Inc.	2	15	15	200	11 1/2	Apr 15 1/2	Nov 15 1/2
Woodley Petroleum common	8	60 1/2	59 1/2	900	26 1/2	Jan 78 1/2	Apr 78 1/2
Woolworth (P W) Ltd.	5s	2 1/2	2 1/2	22,000	4 1/2	Mar 6	Oct 6
American deposit receipts	5s	2 1/2	2 1/2	22,000	4 1/2	Mar 6	Oct 6
6% preference	5s	2 1/2	2 1/2	22,000	4 1/2	Mar 6	Oct 6
Wright Hargreaves Ltd.	1	2 1/2	2 1/2	22,000	1 1/2	Jan 3 1/2	Apr 3 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	115	115	115	115	115
Boston Edison 2 1/2s series A 1970	June-Dec	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
Chicago Transit Authority	Jan-July	90	89 1/2	90 1/2	89 1/2	90 1/2
3 1/2s revenue series of 1947-1978	Jan-July	90	89 1/2	90 1/2	89 1/2	90 1/2
Delaware Lack & Western RR	May-Nov	65 1/2	67	3	59 1/2	67
Lackawanna of N J Division	May	58	59 1/2	1	51 1/2	59 1/2
1st mortgage 4s series A 1993	Jan-July	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Eastern Gas & Fuel 3 1/2s 1985	Mar-Sept	106	108	107	107	108 1/2
Elmira Water Lt & RR 5s 1956	May-Nov	75	75	70	70	89
Ercole Marrelli Elec Mfg Co	May-Nov	130	130	70	70	89
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	176	176	67	77	77
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	1102	103 1/2	99	102 1/2	102 1/2
Finland Residential Mfg Bank	Mar-Sept	76	76	52	60	60
5s stamped 1961	June-Dec	1102	103 1/2	99	102 1/2	102 1/2
Green Mountain Power 3 1/2s 1963	Jan-July	74	74	71	75	75
Guantanamo & Western RR	Mar-Sept	130	130	71	75	75
6% series A (cts of dep) 1958	Jan-July	76 1/2	75 1/4	76 1/2	76 1/2	80 1/2
Isarco Hydro-Electric Co	Jan-July	143 1/2	144	12	76	146
7s with Nov 1 1940 coupon 1952	Jan-July	77 1/2	76	39	76	146
7s ex Nov 1 1947 coupon 1952	Jan-July	77 1/2	76	39	76	146
Italian Power Realization Trust	Jan-July	77 1/2	76	39	76	146
6 1/2% Liquidating trust cts	Jan-July	77 1/2	76	39	76	146
Italian Superpower 6s 1963	Jan-July	77 1/2	76	39	76	146
Ex-interest payment	Jan-July	77 1/2	76	39	76	146
Midland Valley RR	Jan-July	77 1/2	76	39	76	146
Extended at 4% to 1963	Jan-July	77 1/2	76	39	76	146
New England Power 3 1/2s 1961	Jan-July	77 1/2	76	39	76	146
Nippon Electric Power Co Ltd	Jan-July	77 1/2	76	39	76	146
1st mortgage 6 1/2s 1953	Jan-July	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2
6 1/2s due 1953 extended to 1963	Jan-July	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2
Ohio Power 1st mortgage 3 1/2s 1968	Jan-July	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
1st mortgage 3s 1971	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Pennsylvania Water & Power 3 1/2s 1964	Jan-July	1102 1/2	103 1/2	100 1/2	103 1/2	103 1/2
3 1/2s 1970	Jan-July	100 1/2	100 1/2	7	99 1/2	104 1/2
Piedmont Hydro-Electric Co	Jan-July	100 1/2	100 1/2	7	99 1/2	104 1/2
6 1/2s with Oct 1 1940 coupon 1960	Jan-July	174	174	70 1/2	75	75
6 1/2s ex Oct 1 1947 coupon 1960	Jan-July	130	130	70 1/2	75	75
Public Service Electric & Gas Co	Jan-July	147	147	1	142	150
50-year 6% debentures 1998	Jan-July	147	147	1	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	93 1/2	95 1/2	95 1/2	100	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	83 1/2	83 1/2	25	76	98 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2	23	99 1/2	102 1/2
3 1/2s series A 1973	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
1st and ref M 3s series B 1973	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
2 1/2s series C 1976	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
3 1/2s series D 1976	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Southern California Gas 3 1/2s 1970	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Southern Counties Gas (Calif)	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
1st mortgage 3s 1971	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Southwestern Gas & Electric 3 1/2s 1970	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Spalding (A G) & Bros 5s 1989	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Starrett Corp Inc 5s coll trust 1966	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
Stinnes (Hugo) Corp	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
7 1/2s 3rd stamped 1946	Jan-July	112 1/2	112 1/2	112 1/2	1	70
Stinnes (Hugo) Industries	Jan-July	112 1/2	112 1/2	112 1/2	1	70
7 1/2s 2nd stamped 1946	Jan-July	112 1/2	112 1/2	112 1/2	1	70
Terni Hydro-Electric Co	Jan-July	112 1/2	112 1/2	112 1/2	1	70
6 1/2s with Aug 1 1940 coupon 1953	Jan-July	174	174	70 1/2	75	75
6 1/2s ex Aug 1 1947 coupon 1953	Jan-July	130	130	70 1/2	75	75
United Electric Service Co	Jan-July	174	174	70 1/2	75	75
7s with Dec 1 1940 coupon 1956	Jan-July	174	174	70 1/2	75	75
7s ex Dec 1 1947 coupon 1956	Jan-July	130	130	70 1/2	75	75
Waldorf-Astoria Hotel	Jan-July	174	174	70 1/2	75	75
5s income debentures 1954	Jan-July	102	102	1	98	102
Washington Water Power 3 1/2s 1964	Jan-July	104	104	5	103 1/2	105 1/2
West Penn Traction 5s 1960	Jan-July	110	110 1/2	2	110	112
Western Newspaper Union	Jan-July	101	101	1	99 1/2	103
6s conv s f debentures 1959	Jan-July	101	101	1	99 1/2	103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Agricultural Mortgage Bank (Col)	Jan-July	80	80	88	91	91
20-year 7s April 1946	Jan-July	80	80	88	91	91
20-year 7s Jan 1947	Jan-July	80	80	88	91	91
Bogota (See Mortgage Bank of)	Jan-July	80	80	88	91	91
Cauca Valley 7s 1948	Jan-July	80	80	88	91	91
Danish Cons Municipal Loan	Jan-July	80	80	88	91	91
External 5 1/2s 1955	Jan-July	80	80	88	91	91
External 5s 1953	Jan-July	80	80	88	91	91
Danzig Port & Waterways	Jan-July	80	80	88	91	91
External 6 1/2s stamped 1952	Jan-July	80	80	88	91	91
Lima City (Peru) 6 1/2s stamped 1958	Jan-July	80	80	88	91	91
Maranhao stamped (Plan A)	Jan-July	80	80	88	91	91
Interest reduced to 2 1/2s 2008	Jan-July	80	80	88	91	91
Medellin 7s stamped 1951	Jan-July	80	80	88	91	91
Mortgage Bank of Bogota	Jan-July	80	80	88	91	91
7s (issue of May 1927) 1947	Jan-July	80	80	88	91	91
7s (issue of Oct 1927) 1947	Jan-July	80	80	88	91	91

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	155	155	58	58	58
Mortgage Bank of Denmark 6s 1972	June-Dec	196	99 1/2	85	96	96
Parana stamped (Plan A)	Jan-July	43 1/2	43 1/2	42	44 1/2	44 1/2
Interest reduced to 2 1/2s 2008	Mar-Sept	43 1/2	43 1/2	42	44 1/2	44 1/2
Peru (Republic of)	Jan-July	39 1/2	39 1/2	21	38 1/2	43 1/2
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	30 1/2	31	3	30	35
Rio de Janeiro stamped (Plan A)	Jan-July	3 1/2	3 1/2	122	2 1/2	4 1/2
Interest reduced to 2% 2012	Jan-July	3 1/2	3 1/2	110	2 1/2	4 1/2
Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2	110	2 1/2	4 1/2
5 1/2s 1921	Jan-July	3 1/2	3 1/2	110	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

1 Friday's bid and asked prices; no sales being transacted during current week.

2 Bonds being traded flat.

3 Reported in receivership.

4 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 29	289.65	111.18	52.44	112.96	98.41	99.99	98.78	98.36
Dec. 30	292.00	111.40	52.64	113.56	98.33	99.78	98.87	98.25
Dec. 31	291.90	111.27	52.60	113.49	98.28	100.05	98.78	98.42
Jan. 1	Holiday				Holiday			
Jan. 2	292.14	111.18	52.35	113.40	98.28	100.00	98.84	98.44

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
American Tel & Tel.	100	160%	158 1/2 160 1/2	3,501	x150% Jun 161 1/2 Dec
American Woolen	50	27 1/2	27 1/2 28 1/2	125	22% Oct 37 Jan
Anaconda Copper	50	40 1/2	40 1/2 42 1/2	504	38 Oct 56 Jan
Boston & Albany RR	100	122	123 1/2	75	116 1/4 Jan 126 Nov
Boston Edison	25	32	51 1/2 52	2,046	45 1/2 Jan 52 Dec
Boston Elevated Railway	100	13 3/4	13 3/4 14	310	7 1/2 Jan 14 1/2 Oct
Stamped \$50 paid	100	28	28 1/2	30	24 Oct 28 1/2 Dec
Boston Personal Prop Trust	100	99	99	85	88 Oct 100 Feb
Boston & Providence RR	100	5	7 1/2 7 1/2	405	7 1/2 Apr 10 Jan
Calumet & Hecla	10	94 1/2	94 1/2 96 1/2	70	89 1/2 Oct 113 1/2 Jan
Cities Service	10	12 1/2	12 1/2	555	12 1/2 Nov 15 1/2 Jan
Eastern Gas & Fuel Associates com.	100	1 1/4	1 1/4	100	7% Dec 3 Mar
Eastern Massachusetts Ry	100	35 1/2	36	290	34 Dec 53 1/2 Jan
Common	100	27	27	100	26 1/2 Oct 44 1/2 Jan
6% 1st preferred series A	100	20 1/2	20 1/2	275	18 Oct 37 1/2 Jan
6% preferred B	100	21 1/2	21 1/2	100	20 1/4 Jan 23 Apr
5% paid adjustment	100	44	44	40	34 1/2 Mar 46 1/2 Dec
Eastern Steamship Lines Inc.	100	71	72 1/2	753	54 1/2 Feb 72% Dec
First National Stores	100	32	32 1/2	277	30 1/2 Jan 34 1/2 Sep
General Electric	500	27 1/2	27 1/2	185	26 1/2 Nov 39 1/2 Feb
Gillette Safety Razor Co new	100	77 1/2	79	205	69 1/2 Oct 91 1/2 Jan
Island Creek Coal Co.	25	11 1/2	11 1/2	50	10 1/2 Aug 15 1/2 Jan
Kennecott Copper	10	29 1/2	29 1/2	30	24 1/2 Jan 31 1/2 Nov
Loew's Boston Theatre	100	27	27	10	16 1/2 Jan 27 Dec
Lone Star Cement Corp	100	119 1/2	121	125	102 Jan 121 Dec
Maine Central RR common	100	40 1/2	41 1/2	190	38 1/2 Oct 48 1/2 Apr
Mathieson Chemical Corp	100	10 1/2	10 1/2	310	10 1/2 Dec 13 1/2 Jun
Narragansett Racing Assn	5	22 1/2	22 1/2	525	17 1/2 Feb 24 Dec
Nash-Kelvinator	100	11	11	2,800	6 Oct 24 Nov
National Service Cos.	20	14	13 1/2	1,193	11 1/2 Jun 14 Dec
New England Electric System	100	112 1/2	110 1/2	510	107 Jul 115 Dec
New England Tel & Tel.	100	1 1/4	1 1/4	2,000	7% Dec 1% Dec
Rights w	100	23	23	10	14 1/2 Feb 23 Dec
New York New Haven & Hartford	2.50	65	68	2,500	37 1/2 Sep 98 Feb
North Butte Mining	50	22 1/2	22 1/2	760	17 1/2 Feb 23 Dec
Pennsylvania RR	2.50	5	5	80	4 1/2 Aug 6 1/2 Jan
Reckitt Drug Co.	100	20 1/2	19 1/2	80	17 1/2 Jan 21 Dec
Shawmut Assn	100	27 1/2	27 1/2	46	23 1/2 Jan 30 1/2 Aug
Stone & Webster Inc.	100	30 1/2	30 1/2	418	28 1/2 Oct 34 Jun
Torrington Co.	100	57 1/2	56 1/2	2,035	53 1/2 Oct 64 1/2 Jan
United Fruit Co.	25	39 1/2	37 1/2	1,450	35 1/2 Oct 45 1/2 Jan
United Shoe Machinery common	5	30 1/2	30 1/2	242	22 1/2 Oct 30 1/2 Dec
U S Rubber Co new	12.50	47 1/2	46 1/2	202	35 Apr 47 1/2 Dec
Westinghouse Electric Corp	100	21 1/2	21 1/2	100	20 1/4 Jan 23 Apr
First National Stores	100	44	44	40	34 1/2 Mar 46 1/2 Dec
General Electric	500	27 1/2	27 1/2	185	26 1/2 Nov 39 1/2 Feb
Gillette Safety Razor Co new	100	77 1/2	79	205	69 1/2 Oct 91 1/2 Jan
Island Creek Coal Co.	25	11 1/2	11 1/2	50	10 1/2 Aug 15 1/2 Jan
Kennecott Copper	10	29 1/2	29 1/2	30	24 1/2 Jan 31 1/2 Nov
Loew's Boston Theatre	100	27	27	10	16 1/2 Jan 27 Dec
Lone Star Cement Corp	100	119 1/2	121	125	102 Jan 121 Dec
Maine Central RR common	100	40 1/2	41 1/2	190	38 1/2 Oct 48 1/2 Apr
Mathieson Chemical Corp	100	10 1/2	10 1/2	310	10 1/2 Dec 13 1/2 Jun
Narragansett Racing Assn	5	22 1/2	22 1/2	525	17 1/2 Feb 24 Dec
Nash-Kelvinator	100	11	11	2,800	6 Oct 24 Nov
National Service Cos.	20	14	13 1/2	1,193	11 1/2 Jun 14 Dec
New England Electric System	100	112 1/2	110 1/2	510	107 Jul 115 Dec
New England Tel & Tel.	100	1 1/4	1 1/4	2,000	7% Dec 1% Dec
Rights w	100	23	23	10	14 1/2 Feb 23 Dec
New York New Haven & Hartford	2.50	65	68	2,500	37 1/2 Sep 98 Feb
North Butte Mining	50	22 1/2	22 1/2	760	17 1/2 Feb 23 Dec
Pennsylvania RR	2.50	5	5	80	4 1/2 Aug 6 1/2 Jan
Reckitt Drug Co.	100	20 1/2	19 1/2	80	17 1/2 Jan 21 Dec
Shawmut Assn	100	27 1/2	27 1/2	46	23 1/2 Jan 30 1/2 Aug
Stone & Webster Inc.	100	30 1/2	30 1/2	418	28 1/2 Oct 34 Jun
Torrington Co.	100	57 1/2	56 1/2	2,035	53 1/2 Oct 64 1/2 Jan
United Fruit Co.	25	39 1/2	37 1/2	1,450	35 1/2 Oct 45 1/2 Jan
United Shoe Machinery common	5	30 1/2	30 1/2	242	22 1/2 Oct 30 1/2 Dec
U S Rubber Co new	12.50	47 1/2	46 1/2	202	35 Apr 47 1/2 Dec
Westinghouse Electric Corp	100	21 1/2	21 1/2	100	20 1/4 Jan 23 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
American Laundry	20	23 1/2	24 1/2	272	23 1/2 Dec 27 Jan
Balcrank	1	10 1/4	9 1/2 10 1/4	1,270	8 Nov 14 Mar
Beau Brummell	1	5 1/2	5 1/2	500	4 1/2 Oct 5 1/2 May
Carey	10	17 1/2	17 1/2	264	16 1/2 Oct 18 1/2 Jan
Champion Paper	10	29 1/2	29 1/2	60	24 Apr 30 Dec
Churngold Corp	10	41 1/2	42	111	37 1/2 May 42 Dec
Cincinnati Gas & Electric common	8 1/2	101 1/2	100 1/4 101 1/2	26	94 1/4 Jan 103 Dec
Preferred	100	101	101	50	90 Feb 103 1/2 Nov
C N O & T P common	25	74	73 1/2 74	2,108	5 1/4 Apr 11 1/2 Dec
Cincinnati Street Railway	50	74	73 1/2 74	364	70 May 76 1/2 Feb
Cincinnati Tel	50	74	73 1/2 74	364	70 May 76 1/2 Feb
Dow common	10	6 1/2	6 1/2	25	6 Jan 7 Mar
Eagle Picher	10	21 1/4	21 1/4	55	19 May 25 Jan
Formica Inc	10	35 1/2	35 1/2	180	34 May 50 1/2 Jan
Gibson Art	10	50 1/2	50 1/2	75	47 Jun 53 Dec
Hobart	10	29 1/2	29 1/2	335	26 1/2 Jan 29 1/2 Sep
Kroger	10	41	42 1/2	48	31 1/2 Jan 42 1/2 Dec
Lunkensheimer	10	21 1/2	21 1/2	127	20 1/2 Dec 25 1/2 Mar
Procter & Gamble	10	67 1/4	68 1/4	401	62 1/4 May 69 1/2 Dec
Randall class B	5	18	18	55	12 1/2 Feb 20 Nov
Rapid	5	12	12 1/2	205	10 1/2 July 13 1/2 Jan
U S Printing common	50	24 1/2	24 1/2	188	21 1/2 Sep 32 Mar
Preferred	50	48 1/2	48 1/2	73	48 1/2 Nov 50 1/2 May
Allied Stores	1	39 1/2	39 1/2	25	35 1/2 May 40 1/2 Dec
American Airlines	1	14 1/2	14 1/2	150	12 1/2 Apr 16 1/2 Jan
American Radiator	100	14 1/2	14 1/2	10	13 1/2 Oct 16 1/2 Jan
American Telephone & Telegraph	100	158 1/2	160 1/2	206	151 1/2 Jun 161 1/2 Dec
Anaconda Mining	50	42 1/2	40 1/2 42 1/2	155	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	43	41 1/2 43	141	35 1/2 May 42 1/2 Dec
Ashland Oil	1	17 1/4	16 1/2 17 1/4	348	16 1/2 Oct 23 1/2 Mar
Avco	3	8	7 1/2 8	350	6 1/2 Jun 8 Nov
Baldwin-Lima-Hamilton	13	10	10	20	9 1/2 Oct 11 Jan
Benguet Mining	1 peso	1 1/2	1 1/2	50	1 Dec 1 1/2 Mar
Bethlehem Steel	1	56 1/2	56	60	47 1/4 Oct 56 Dec
Canadian Pacific	25	33	33	25	31 1/2 Nov 40 1/2 Apr
Chesapeake & Ohio	25	39 1/2	39 1/2	33	33 1/2 Jan 39 1/2 Dec
Chrysler Corp	25	95 1/4	94	117	67 1/2 Feb 96 Dec
Cincinnati Transit Co.	12.50	3 1/2	3 1/2	9,365	3 Dec 3 Dec
Debentures	10	62 1/2	62	88,712	62 Dec 63 Dec
Cities Service	10	95	94 1/2	12	90 Oct 112 1/2 Jan
City Products	1	30 1/2	30 1/2	100	29 1/2 Jan 32 1/2 Jun
Clayco Corp	1	14 1/2	14 1/2	117	13 1/2 Oct 16 1/2 Jan
Columbia Gas	5	25 1/2	25 1/2	133	21 Jan 26 1/2 Aug
Col & S Ohio Elec.	5	8 1/2	8 1/2	60	7 Apr 10 Jan
Curtiss-Wright	1	35 1/2	35	162	33 1/2 Feb 36 1/2 Aug
Dayton Power & Light	7	96 1/2	96	155	81 Apr 97 1/2 Dec
Du Pont	5	46 1/2	46 1/2	99	47 1/2 Dec 47 1/2 Dec
Federated Dept Stores	5	72	72	25	54 1/2 Feb 72 Dec
General Electric	5	68 1/2	68	246	50 Feb 69 1/2 Dec
General Motors	5	32 1/2	32 1/2	80	30 Oct 36 1/2 Jan
International Harvester	10	22 1/4	22 1/4	170	19 1/2 Oct 23 1/2 Dec
National Distillers	1	22 1/4	22 1/4	147	17 1/2 Oct 23 1/2 Dec
N Y Central	1	5 1/2	5 1/2	145	4 1/2 Apr 5 1/2 Dec
Packard	1	10 1/4	9 1/2 10 1/4	85	9 1/2 Oct 11 1/2 Jan
Pan American Airlines	1	22 1/2	22 1/2	131	17 1/2 Apr 23 1/2 Dec
Pennsylvania RR	50	22 1/2	22 1/2	100	8 1/2 Mar 11 1/2 Dec
Pepsi-Cola	33 1/2	64 1/2	65 1/2	30	57 Oct 68 1/2 Jan
Pure Oil	1	28 1/2	28 1/2	250	23 1/2 Jan 29 1/2 Nov
Radio Corp	1	26 1/2	26 1/2	45	23 1/2 Oct 32 1/2 Jan
Schenley Industries	1.40	59 1/4	59 1/4	80	50 1/2 Feb 62 1/2 Dec
Sears, Roebuck	1	41 1/2	41 1/2	100	39 1/2 Oct 47 1/2 Jan
Sinclair	15	37 1/2	37 1/2	75	32 1/2 Oct 40 1/2 Jan
Socoy Vacuum	5	16 1/2	15 1/2 16 1/2	125	12 1/2 Jan 16 1/2 Nov
Southern Co	1	27 1/2	27 1/2	43	22 1/2 Jan 28 1/2 Dec
Standard Brands	25	77 1/2	77 1/2	10	72 1/2 Oct 85 1/2 Jan
Standard Oil (N J)	10	38	38	82	35 1/2 Oct 47 1/2 Jan
Standard Oil (Ohio)	1	39 1/2	39 1/2	30	32 1/2 Feb 39 1/2 Dec
Studebaker	1	12 1/2	12 1/2	2	10 1/2 Jan 12 1/2 Sep
Toledo Edison	5	72	72	60	57 1/2 May 72 Dec
Union Carbide	1	43 1/2	43 1/2	212	37 1/2 Oct 42 1/2 Jan
U S Steel	10	44 1/2	44 1/2	15	42 1/2 Apr 45 1/2 Dec
Woolworth	10	44 1/2	44 1/2	15	42 1/2 Apr 45 1/2 Dec

For footnotes see page 39

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Allen Electric	1	---	3 3	450	3 Mar 3 1/2 Aug
Altes Brewing	1	---	2 2 1/2	822	1 1/2 Nov 3 Jan
American Metal Products	2	17 1/2	17 17 1/2	545	13 1/4 Apr 17 Dec
Baldwin Rubber	1	---	13 13 1/4	657	12 1/2 Mar 15 1/2 July
Big Bear Markets	1	---	6 1/2 6 1/2	400	6 Jan 8 1/2 Jan
Briggs Manufacturing	1	---	36 1/2 36 1/2	142	33 1/2 Jan 38 1/2 Dec
Brown-McLaren Mfg	1	---	2 1/2 2 1/2	110	2 Apr 3 Dec
Budd Company	1	---	15 1/2 15 1/2	207	13 1/2 Sep 15 1/2 Dec
Burroughs Adding Machine	25	---	16 1/2 16 1/2	750	16 1/2 Dec 18 1/2 Jan
Chrysler Corp	10	---	97 97	629	68 1/2 Feb 97 Dec
Consolidated Paper	10	---	24 24	310	24 Jan 26 1/2 Feb
Continental Motors	1	---	38 38	280	7 1/2 May 10 1/2 Nov
Davidson Bros	1	5 1/2	5 1/2 6 1/2	1,400	5 1/2 Jun 6 1/2 Jan
Detroit & Cleveland Nav	5	---	8 1/2 8 1/2	250	8 1/2 Jan 10 Apr
Detroit Edison	20	24 1/2	24 1/2 24 1/2	5,865	23 Jan 25 1/2 Dec
Detroit-Michigan Stove	1	---	6 6	1,295	5 1/2 Apr 6 1/2 Jan
Detroit Steel Corp	1	14 1/2	14 1/2 14 1/2	900	13 1/2 Oct 18 1/2 Feb
Detroit Steel Products common	10	27 1/2	27 1/2 27 1/2	288	25 1/2 May 34 Dec
Frankenmuth Brewing	1	---	3 3 1/2	1,900	2 1/2 Jan 3 1/2 May
Fraser Chemical Co.	1	---	28 1/2 30 1/2	573	25 1/2 Dec 56 1/2 Jun
Fruehauf Trailer	1	---	24 1/2 24 1/2	112	22 1/2 Apr 26 1/2 Nov
Gar Wood Industries	1	---	6 1/2 6 1/2	1,625	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing	5	6 1/2	6 1/2 6 1/2	2,170	5 1/2 Oct 13 1/2 Jan
General Motors	5	68 1/2	68 1/2 69	1,819	50 1/2 Feb 69 Dec
Gerity-Michigan Corp	1	---	3 1/2 3 1/2	600	3 1/2 Nov 5 1/2 Jan
Goebel Brewing	1	---	7 1/2 7 1/2	540	7 1/2 Sep 8 Jan
Graham-Paige common	1	2 1/2	2 1/2 2 1/2	250	2 Dec 3 1/2 Feb
Great Lakes Oil & Chemical	1	---	2 1/2 2 1/2	200	2 1/2 Dec 3 1/2 Apr
Hall Lamp	5	4 1/2	4 1/2 4 1/2	190	4 May 4 7/2 Jan
Higbie Mfg preferred	10	---	7 1/2 7 1/2	200	7 1/4 Apr 7 1/2 May
Hovoe Ball & Bearing	1	---	16 1/2 16 1/2	268	16 1/2 Nov 19 1/4 Jan
Hoskins Manufacturing	2 1/2	---	15 15 1/2	510	14 1/4 Dec 17 Feb
Houdelle-Hershey common	1	---	13 1/2 13 1/2	205	13 Apr 13 1/2 Sep
Hudson Motor Car	12 1/2	---	16 1/2 16 1/2	285	12 1/2 Feb 17 1/2 Dec
Ironrite Inc	1	9 1/2	9 1/2 9 1/2	345	7 Jun 9 1/2 Dec
Kaiser-Fraser	1	---	3 1/2 3 1/2	410	3 1/2 Dec 6 1/2 Mar
Kinsel Drug	1	---	1 1/2 1 1/2	200	1 1/4 Apr 1 1/2 Dec
Kresge Co (S S)	10	95 1/2	95 1/2 95 1/2	168	34 1/4 Sep 39 1/2 Jan
Kysor Heater common	1	4 1/2	4 1/2 4 1/2	100	4 1/4 Aug 5 1/4 Jan
Maseo Screw Products	1	---	2 1/2 2 1/2	600	2 1/2 Sep 3 1/2 Oct
National Electric Welding	1	---	3 1/2 3 1/2	100	3 July 4 Dec
National Stamping	2	---	3 1/2 3 1/2	4,562	2 1/2 Apr 4 Oct
Packard Motor Car	1	---	5 1/2 5 1/2	870	4 1/2 May 5 1/2 Dec
Park Chemical	1	---	3 1/2 3 1/2	200	3 1/2 Dec 4 1/2 Jan
Parke Davis	1	---	43 1/4 44	747	41 1/2 Oct 57 Mar
Peninsular Metal Products	1	---	3 1/4 3 1/4	800	2 1/2 Jan 4 May
Pfleiffer Brewing	1	---	16 1/2 16 1/2	410	16 1/2 Dec 18 1/2 Jan
Prophet (Fred B) Co	1	---	5 1/2 5 1/2	350	4 1/2 Mar 5 1/2 Oct
Rickel (H W) & Co common	2	---	1 1/2 1 1/2	2,700	1 1/2 Jun 2 Oct
River Raisin Paper	5	---	8 1/2 8 1/2	400	8 1/2 Feb 9 Jan
Rudy Manufacturing	1	2 1/2	2 1/2 2 1/2	2,060	1 1/4 Jun 2 1/2 Dec
Scotten-Dillon common	10	---	13 13 1/4	583	11 1/4 Feb 13 1/2 July
Sheller Manufacturing	1	17 1/2	16 1/2 17 1/2	475	13 1/2 July 17 Dec
Superior Tool & Die	1	---	3 1/4 3 1/4	300	3 1/4 Jun 3 1/2 Jan
Timken-Detroit Axle	5	---	21 1/2 22 1/2	744	19 Feb 23 1/2 Nov
Udylite Corporation	1	13	13 13	125	12 1/4 Sep 15 1/2 Jan
United States Radiator common	1	---	11 11	278	9 1/4 May 13 1/2 Jan
Wayne Screw Products	1	---	1 1/4 1 1/4	205	1 1/4 Feb 2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
					Low	High
California Packing	5	27 1/4	27 1/4	6,050	25 1/4	27 1/4
Canadian Atlantic Oil	2	5 1/4	5 1/4	1,300	4 1/4	5 1/4
Case J I, Co (Un)	25	24 1/2	24 1/2	110	23 1/2	24 1/2
Celanese Corp	1	38 1/2	38 1/2	190	37 1/2	38 1/2
Celanese Products	1	14 1/4	14 1/4	160	13 1/4	14 1/4
Chesapeake & Ohio Ry Co (Un)	25	39 1/4	39 1/4	360	38 1/4	39 1/4
Chi Mill St Paul (Un) pfd	100	51	51	82	50	51
Chrysler Corp	25	89 1/2	89 1/2	723	88 1/2	89 1/2
Clary Multiplier	1	5 1/4	5 1/4	1,000	4 1/4	5 1/4
Climax Molybdenum (Un)	1	36 1/4	37	374	35 1/4	37
Clinton Foods Inc (Un)	1	22 1/2	22 1/2	200	21 1/2	22 1/2
Colorado Fuel & Iron	1	19 1/2	19 1/2	610	18 1/2	19 1/2
Columbia Gas System (Un)	1	14 1/4	14 1/4	260	13 1/4	14 1/4
Commercial Solvents (Un)	1	21 1/4	21 1/4	20	20 1/4	21 1/4
Commonwealth Edison (Un)	25	34 1/2	34 1/2	250	33 1/2	34 1/2
Consolidated Chollar Gould & Savage	1	13 1/4	13 1/4	400	12 1/4	13 1/4
Consolidated Edison of N Y (Un)	50c	38 1/2	38 1/2	152	37 1/2	38 1/2
Consolidated Engineering	1	15 1/4	15 1/4	1,495	14 1/4	15 1/4
Consolidated Grocers	1.33 1/3	14 1/4	14 1/4	153	13 1/4	14 1/4
Consolidated Liquidating	1	1 1/4	1 1/4	580	1 1/4	1 1/4
Consolidated Vultee (Un)	1	20 1/2	20 1/2	680	19 1/2	20 1/2
Continental Motors (Un)	1	10 1/4	10 1/4	95	9 1/4	10 1/4
Continental Oil Co (Del) (Un)	5	63 1/4	63 1/4	100	62 1/4	63 1/4
Creameries of America	1	12 1/2	12 1/2	193	11 1/2	12 1/2
Crown Zellerbach (Un)	5	62 1/4	62 1/4	300	61 1/4	62 1/4
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2	70	7 1/2	8 1/2
Class A	1	24	24			
Dome Mines Ltd (Un)	1	20 1/2	20 1/2	25	19 1/2	20 1/2
Douglas Aircraft	1	61 1/4	61 1/4	190	60 1/4	61 1/4
Dresser Industries	50c	24 1/2	24 1/2	445	23 1/2	24 1/2
DuPont (Allen B)	10c	16	16	50	15	16
DuPont (E I) de Nemours (Un)	5	95 1/4	95 1/4	390	94 1/4	95 1/4
Eastern Air Lines (Un)	1	26 1/2	26 1/2	135	25 1/2	26 1/2
Eastman Kodak Co	10	44 1/4	44 1/4	27	43 1/4	44 1/4
El Paso Natural Gas (Un)	3	36 1/4	36 1/4	647	35 1/4	36 1/4
Electric Bond & Share (Un)	5	23 1/4	23 1/4	50	22 1/4	23 1/4
Electrical Products	4	10 1/2	10 1/2	3,200	9 1/2	10 1/2
Erie RR (Un)	1	22 1/4	22 1/4	50	21 1/4	22 1/4
Exeter Oil Co class A	1	65 1/4	65 1/4	26	64 1/4	65 1/4
Farmers & Merchants Bank	100	345	345	635	340	345
Fitzsimmons Stores	1	10 1/4	10 1/4	45	9 1/4	10 1/4
Florida Power & Light (Un)	1	33 1/4	33 1/4	435	32 1/4	33 1/4
Flying Tiger Lines	1	10 1/4	10 1/4			
Garrett Corp	2	31 1/4	31 1/4	50	30 1/4	31 1/4
General Electric Co (Un)	1	71 1/4	71 1/4	274	70 1/4	71 1/4
General Foods Corp (Un)	1	52 1/4	52 1/4	25	51 1/4	52 1/4
General Motors Corp common	5	68 1/2	68 1/2	756	67 1/2	68 1/2
General Paint common	1	11 1/4	11 1/4	400	10 1/4	11 1/4
General Public Utilities (Un)	5	26 1/4	26 1/4	296	25 1/4	26 1/4
General Telephone & Electronics	20	34 1/4	34 1/4	12	33 1/4	34 1/4
Gladstone-McBean	5	18 1/2	18 1/2	61	17 1/2	18 1/2
Goodrich (B F) (Un)	1	76 1/4	76 1/4	52	75 1/4	76 1/4
Goodyear Tire & Rubber common	1	54 1/2	54 1/2	100	53 1/2	54 1/2
Graham-Paige Corp (Un)	1	2 1/4	2 1/4	80	2 1/4	2 1/4
Great Northern RR pfd (Un)	3	12 1/4	12 1/4	845	11 1/4	12 1/4
Graybar Corp (Un)	1	26 1/4	26 1/4	100	25 1/4	26 1/4
Grumman Aircraft (Un)	1	26 1/4	26 1/4	155	25 1/4	26 1/4
Gulf Oil Corp (Un)	25	50	50			
Hancock Oil Co class A	1	27	27 1/2	5,400	26 1/2	27 1/2
Hilton Hotels Corp	5	15 1/2	15 1/2	350	14 1/2	15 1/2
Holly Development	1	1.65	1.65	4,300	1.60	1.65
Honolulu Oil Corp	1	49 1/4	49 1/4	110	48 1/4	49 1/4
Hudson Motor Car	1	16 1/4	16 1/4	50	15 1/4	16 1/4
Hunt Foods Inc	1	18 1/4	18 1/4	26	17 1/4	18 1/4
Imperial Development	25c	1.15	1.20	1,200	1.10	1.20
Intercoastal Petroleum	10c	1.15	1.20	125	1.10	1.20
International Nickel (Un)	1	46 1/4	46 1/4	185	45 1/4	46 1/4
International Paper Co (Un)	7.50	55	55	120	54 1/2	55
International Tel & Tel Corp (Un)	1	19	19	549	18 1/2	19
Intex Oil Co	33 1/3	10 1/2	10 1/2	3,630	10 1/2	10 1/2
Jones & Laughlin Steel (Un)	10	23 1/4	23 1/4	740	22 1/4	23 1/4
Kaiser Alum & Chemical com	1	26 1/4	26 1/4	185	25 1/4	26 1/4
Kaiser-Frazer Corp	1	3 1/4	3 1/4	3,324	3 1/4	3 1/4
Kansas Power & Light (Un)	8.75	19 1/4	19 1/4	11	18 1/4	19 1/4
Kennecott Copper (Un)	1	17 1/4	17 1/4	175	16 1/4	17 1/4
Kern Oil & Land Co	2.50	58	58 1/2	510	57 1/2	58 1/2
Lane-Wells Co	1	23 1/4	23 1/4	65	22 1/4	23 1/4
Libby McNeill & Libby (Un)	7	8 1/4	8 1/4	253	7 1/4	8 1/4
Lincoln Petroleum Co	100	85c	85c	1,690	84c	85c
Lion Oil Co (Un)	1	36	36	250	35	36
Lockhart Aircraft Corp	1	22 1/2	22 1/2	210	21 1/2	22 1/2
Loew's Inc	1	12 1/2	12 1/2	1,362	11 1/2	12 1/2
Los Angeles Investment Co	100	401 1/2	401 1/2	3	370	420
Masco Co	1	1.50	1.60	300	1.40	1.60
McKesson & Robbins (Un)	18	38 1/4	38 1/4	50	37 1/4	38 1/4
Menasha Manufacturing Co	1	2 1/4	2 1/4	528	2 1/4	2 1/4
Merchants Petroleum	1	80c	80c	200	79c	80c
Middle States Utilities (Un)	1	26 1/4	26 1/4	150	25 1/4	26 1/4
Montgomery Ward & Co Inc (Un)	5	30 1/4	30 1/4	110	29 1/4	30 1/4
Montgomery Ward & Co Inc (Un)	1	30 1/4	30 1/4	30	29 1/4	30 1/4
Motor Vehicle (Un)	3	41 1/4	41 1/4	488	40 1/4	41 1/4
Motor Vehicle (Un)	1	2 1/4	2 1/4	140	2 1/4	2 1/4
Nashville Aircraft (Un)	5	22 1/4	22 1/4	396	21 1/4	22 1/4
Nation Lines	1	113 1/4	113 1/4	110	112 1/4	113 1/4
National Producers Corp (Un)	1	22 1/4	22 1/4	420	21 1/4	22 1/4
National Supply Co (Un)	1	22 1/4	22 1/4	193	21 1/4	22 1/4
Nationtel Inc	1	4 1/4	4 1/4	675	4 1/4	4 1/4
New Central RR (Un)	1	22 1/4	22 1/4	860	21 1/4	22 1/4
Norfolk & Western RR (Un)	1	11c	14c	10,000	11c	14c
Norfolk & Western RR (Un)	1	2.50	2.65	1,250	2.40	2.65
North American Aviation Inc (Un)	1	16 1/4	16 1/4	545	15 1/4	16 1/4
North American Aviation Inc (Un)	1	21 1/4	21 1/4	42	20 1/4	21 1/4
North American RR (Un)	100	82 1/4	82 1/4	120	81 1/4	82 1/4
North American RR (Un)	1	12 1/4	12 1/4	40	11 1/4	12 1/4
Occidental Petroleum	1	3 1/4	3 1/4	50	3 1/4	3 1/4
Oceano Petroleum	1	3 1/4	3 1/4	3,243	3 1/4	3 1/4
Ohio Oil Co (Un)	1	54 1/4	54 1/4	20	53 1/4	54 1/4
Pacific Electric & Elec common	10	29 1/4	29 1/4	200	28 1/4	29 1/4
Pacific Electric & Elec common	25	39	39	1,392	38 1/2	39
Pacific Electric & Elec common	25	33 1/4	33 1/4	70	32 1/4	33 1/4
Pacific Electric & Elec common	25	30 1/4	30 1/4	10	29 1/4	30 1/4
Pacific Electric & Elec common	25	27 1/4	27 1/4	615	26 1/4	27 1/4
Pacific Electric & Elec common	10	62	62	303	61	62
Pacific Electric & Elec common	1	12 1/4	12 1/4	125	11 1/4	12 1/4
Pacific Electric & Elec common	100	115 1/4	115 1/4	160	114 1/4	115 1/4
Pacific Electric & Elec common	4	23 1/4	23 1/4	330	22 1/4	23 1/4
Pacific Electric & Elec common	10	9 1/4	9 1/4	200	8 1/4	9 1/4
Packaging Corp (Un)	1	5 1/4	5 1/4	920	5 1/4	5 1/4
Packaging Corp (Un)	1	9 1/4	9 1/4	539	8 1/4	9 1/4
Parsons Pictures	1	27 1/4	27 1/4	133	26 1/4	27 1/4
Pennsylvania Co	1	69 1/4	69 1/4	30	68 1/4	69 1/4
Pennsylvania Railroad (Un)	50	23 1/4	23 1/4	395	22 1/4	23 1/4
Pennsylvania Railroad (Un)	33 1/3	11 1/4	11 1/4	995	10 1/4	11 1/4
Phelps Dodge Corp (Un)	12.50	40 1/4	40 1/4	670	39 1/4	40 1/4
Philo Corp (Un)	3	35	35	50	34	35
Phillips Petroleum	1	62 1/4	62 1/4	229	61 1/4	62 1/4
Puget Sound Pulp & Timber	1	29 1/4	29 1/4	75	28 1/4	29 1/4
Pulver Corp (Un)	1	40 1/4	40 1/4	176	39 1/4	40 1/4
RKO Theatres (Un)	1	3 1/4	3 1/4	450	3 1/4	3 1/4
Radio Corp of America (Un)	1	12 1/4	12 1/4	319	11 1/4	12 1/4
Raytheon Manufacturing	5	12 1/4	12 1/4	1,086	11 1/4	12 1/4
Remington Rand Inc (Un)	50c	19 1/4	19 1/4	163	18 1/4	19 1/4
Republic Pictures (Un)	50c	3 1/4	3 1/4	150	3 1/4	3 1/4
Republic Steel (Un)	1	46 1/4	46 1/4	723	45 1/4	46 1/4
Reserve Oil & Gas Co	1	21	21	2,420	20 1/2	21
Rexall Drug Inc	2.50	5 1/4	5 1/4	460	5 1/4	5 1/4
Reynolds Tobacco Co	10	41 1/2	41 1/2	105	40 1/2	41 1/2
Rheem Mfg Co	1	26	26	290	25 1/2	26
Rice Ranch Oil Co	1	1.30	1.25	1,800	1.20	1.30
Richfield Oil Corporation	1	63 1/4	63 1/4	1,356	62 1/4	63 1/4
Ryan Aeronautical	1	12	12	1,380	11 1/2	12
Safeway Stores Incorporated	5	34	34	320	33 1/2	34
St. Louis San Francisco Ry	1	31 1/4	31 1/4	437	30 1/4	31 1/4
St. Regis Paper (Un)	5	20	20	200	19 1/2	20
Sapphires Petroleum Ltd	1	2 1/4	2 1/4	445	2 1/4	2 1/4
Schenley Industries (Un)	1.40	26 1/4	26 1/4	287	25 1/4	26 1/4
Scudder-Financial Corp	50c	2 1/4	2 1/4	600	2 1/4	2 1/4
Seaboard Finance Co	1	24 1/4	24 1/4	1,380	23 1/4	24 1/4
Sears Roebuck & Company	1	59	59	215	58 1/2	59
Servel Inc (Un)	1	13 1/4	13 1/4	45	12 1/4	13 1/4
Shell Oil Co	15	87 1/4	87 1/4	141	86 1/4	87 1/4
Signal Oil & Gas class A	1	12	12	947	11 1/2	12
Sinclair Oil Corp	1	41 1/4	41 1/4	594	40 1/4	41 1/4
Socony-Vacuum Oil Co Inc (Un)	15	37 1/4	37 1/4	609	36 1/4	37 1/4
Solar Aircraft Co	1	18 1/4	18 1/4	50	17 1/4	18 1/4
Southern Calif Edison Co Ltd com	25	37 1/4	37 1/4	609	36 1/4	37 1/4
4.32% preferred	25	25 1/4	25 1/4	324	24 1/4	25 1/4
4.48% preferred	25	32 1/4	32 1/4	328	31 1/4	32 1/4
Southern Cal Gas 6% preferred	25	32	32	170	31 1/2	32
6% preferred class A	25	32	32	170	31 1/2	32
Southern Calif Petroleum	2	11 1/4	11 1/4	1,155	10 1/4	11 1/4
Southern Company (Un)	5	16 1/4	16 1/4	436	15 1/4	16 1/4
Southern Pacific	1	45 1/4	45 1/4	320	44 1/4	45 1/4
Southern Railway Co (Un)	1	88 1/4	88 1/4	170	87 1/4	88 1/4
Standard Brands Inc (Un)	1	27 1/4	27 1/4	132	26 1/4	27 1/4
Standard Oil Co of Calif	1	59 1/4	59 1/4	723	58 1/4	59 1/4
Standard Oil Co (Ind) (Un)	25	81	81</			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
					Low	High
Central Ill Security Corp common	1	4 1/4	4 1/4	100	3 1/2 Jun	4 1/2 Dec
\$150 conv preference	25	39 1/2	39 1/2	1,300	33 1/2 Jan	39 1/2 Dec
Chesapeake & Ohio (Un)	25	20 1/2	18 1/2	1,800	15 May	20 1/2 Dec
Chicago & Southern Air Lines	1	19 1/4	19 1/4	300	15 1/2 Jan	21 July
Chicago Corp common	1	63	63	200	60 1/2 Feb	64 Oct
Convertible preferred						
Chicago Milwaukee St Paul & Pacific Ry common			20 1/2	200	18 1/2 Oct	24 Mar
Chicago Rock Island & Pacific Ry Co.			70 1/2	100	50 1/2 Jan	70 1/2 Dec
Chicago Towel Co common			100	54	94 Jan	105 Nov
Chrysler Corp	25	95	94 1/2	1,200	68 1/2 Feb	97 1/2 Dec
Cities Service Co	10		95 1/2	100	90 Oct	113 1/2 Jan
Cleveland Cliffs Iron common	1	21 1/2	21 1/2	1,600	18 1/2 Nov	26 1/2 Jan
4 1/2% preferred	100		80 1/2	100	79 1/2 Dec	84 Mar
Cleveland Electric Illum Co.			52 1/2	200	49 1/2 Feb	55 1/2 Jan
Clinton Foods Inc	1		22 1/2	1,000	18 1/2 Mar	29 Jan
Coleman (The) Co Inc	5		25	200	23 1/2 Oct	16 1/2 Jan
Columbia Gas System (Un)			14 1/2	800	13 1/2 Oct	16 1/2 Jan
Commonwealth Edison common	25	34 1/2	34 1/2	2,800	30 1/2 Jan	34 1/2 Dec
Consumers Power Co			37 1/2	300	34 1/2 Jan	38 1/2 Dec
Continental Motors Corp	1	9 1/2	9 1/2	400	7 1/2 Apr	10 1/2 Nov
Crane Company	25	31 1/2	30 1/2	400	29 1/2 Nov	38 1/2 Jan
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2	700	7 1/2 May	9 1/2 Jan
Deere & Co	10	29 1/2	29 1/2	1,000	28 1/2 Oct	34 Sep
Detroit & Cleveland Nav (Un)	5		8 1/2	200	8 1/2 Jan	10 May
Dodge Mfg Corp	10		10 1/2	200	10 Nov	15 1/2 Oct
Doehler-Jarvis Corp	5		34 1/2	100	27 Oct	35 Jan
Domestic Finance Corp	1		5 1/2	3,300	4 1/2 Jan	6 1/2 Aug
Dow Chemical Co (new)	5	42 1/2	42 1/2	400	35 1/2 Oct	44 1/2 Dec
Du Mont Laboratories Inc (Allen B) Class A	100		15 1/2	300	15 1/2 July	19 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	44 1/2	44 1/2	400	41 1/2 Oct	47 1/2 Jan
Eastman Kodak Co (The)	10	140	140	500	130 Jan	150 Sep
Eddy Paper Corp (The)	5		12 1/2	200	11 Oct	14 1/2 Feb
Elgin National Watch	15		12 1/2	200	11 1/2 July	13 1/2 Dec
Emerson Radio & Phonograph (Un)	5		15	300	13 Jan	16 Jan
Falstaff Brewing Corp	1		8 1/2	1,000	8 1/2 Dec	12 1/2 Apr
Flour Mills of America Inc	5		11 1/2	3,900	7 Feb	12 1/2 Dec
Four-Wheel Drive Auto	10	12 1/2	11 1/2	2,000	6 1/2 Dec	8 1/2 Jan
Fox (Peter) Brewing Co	1.25		7 1/2	100	6 1/2 Oct	7 1/2 Dec
Gamble-Skogmo Inc	5		2 1/2	1,000	2 Jun	2 1/2 Jan
General Candy Corp	1		17 1/2	99	16 1/2 July	20 Feb
General Electric Co (Un)	72 1/2		71 1/2	600	54 1/2 Feb	72 1/2 Dec
General Finance Corp 5% pfd ser A-10			9	150	9 Dec	9 1/2 Dec
General Motors Corp	5	68 1/2	67 1/2	4,600	50 Feb	69 1/2 Dec
General Outdoor Advertising	5	23 1/2	23 1/2	100	22 Jun	22 1/2 July
General Public Utilities (Un)	5		26 1/2	1,900	21 Jan	27 Dec
General Telephone Corp	20	35	35	100	29 1/2 Apr	35 Dec
Gibson Refrigerator Co	1		6 1/2	3,600	6 1/2 Dec	9 1/2 Jan
Gillette (The) Co	32 1/2		32 1/2	100	30 1/2 Jan	33 1/2 Sep
Gildden Co (Un)			34 1/2	200	32 1/2 Oct	42 1/2 Jan
Goldblatt Bros	3		14	50	14 Dec	15 1/2 Jan
Goodyear Tire & Rubber Co			52 1/2	100	40 1/2 May	52 1/2 Dec
Gossard (W H) Co	9		8 1/2	750	7 1/2 Mar	9 Nov
Graham-Paige Motors (Un)	1		2 1/2	500	2 Oct	3 Feb
Gray Drug Stores	1		13 1/2	350	12 Nov	14 1/2 Jan
Great Lakes Dredge & Dock			18 1/2	350	18 1/2 Nov	20 1/2 Feb
Greif Bros Cooperage class A			15 1/2	200	15 Dec	19 Feb
Greyhound Corp (Un)	3		12 1/2	1,600	11 Dec	13 Dec
Griesedieck Western Brewery	2	16 1/2	16 1/2	1,050	14 Dec	22 1/2 Jan
Gulf Oil Corp	25		50 1/2	100	46 1/2 Oct	58 1/2 Jan
Hallcrafters Co	1	8 1/2	8 1/2	2,600	5 1/2 Aug	8 1/2 Dec
Hammond Instrument Co	10		29 1/2	300	21 1/2 Jan	32 1/2 Nov
Harnischfeger Corp	1		20 1/2	150	19 1/2 Oct	25 1/2 Aug
Helleman (G) Brewing Co	1	21 1/2	21 1/2	500	19 1/2 May	24 1/2 Jan
Helm Werner Corp	3		10 1/2	50	9 1/2 May	11 1/2 Oct
Hibbard Spencer Bartlett	25	39 1/2	39 1/2	150	38 1/2 Feb	42 1/2 Feb
Hupp Corporation	1	4 1/2	4 1/2	300	3 Apr	4 1/2 Dec
Huttig Sash & Door common	5		25	150	24 1/2 July	27 Nov
Illinois Brick Co	10	9 1/2	9 1/2	550	9 1/2 Dec	13 1/2 Jun
Independent Pneumatic Tool			18 1/2	1,000	18 Feb	18 1/2 Jan
Indiana Steel Products Co	1	15 1/2	15 1/2	200	12 Apr	16 1/2 Jan
Indianapolis Power & Light			39 1/2	100	34 1/2 May	40 1/2 Dec
Inland Steel Co			46 1/2	1,400	41 1/2 Oct	57 Jan
Interlake Steamship Co			28 1/2	1,150	27 1/2 Jan	37 Jan
International Harvester			32 1/2	1,100	29 1/2 Oct	36 1/2 Jan
International Nickel Co (Un)	15	47 1/2	46 1/2	1,600	40 1/2 May	47 1/2 Jan
International Packers Ltd	10	10 1/2	10 1/2	100	9 Oct	14 1/2 Dec
International Paper (Un)	7.50	55 1/2	55 1/2	100	43 May	55 1/2 Dec
International Steel Co			39 1/2	100	36 1/2 May	39 1/2 Aug
International Tel & Tel (Un)	3.50		19 1/2	800	15 1/2 Feb	20 1/2 Dec
Interstate Power Co			10 1/2	400	8 1/2 Jan	10 1/2 Nov
Iowa Illinois Gas & Elec (Un)			28 1/2	400	25 1/2 May	28 1/2 Dec
Iowa Power & Light Co (Un)	10	25	24 1/2	400	22 1/2 May	25 1/2 Jan
Johnson Stephens & Shinkle Shoe			5 1/2	50	5 Apr	6 Mar
Jones & Laughlin Steel Corp	10	22 1/2	22 1/2	3,100	20 1/2 Oct	25 1/2 Jan
Kaiser Alum & Chemical common	1	11 1/4	11 1/4	200	8 Apr	12 1/2 Oct
Katz Drug Co	1		17 1/2	600	17 Dec	23 Mar
Kelley Island Lime & Transport	1		78 1/2	100	69 Oct	91 1/2 Jan
Kennecott Copper Corp	1		3 1/2	1,000	3 1/2 Aug	4 1/2 Jan
Knapp Monarch Co	33 1/2		3 1/2	200	3 1/2 Dec	5 1/2 Jan
Kropp Forge Co	6		14 1/2	100	14 1/2 Mar	16 Dec
La Salle Extension University	5	14 1/2	14 1/2	200	14 1/2 Oct	16 1/2 May
Laclede-Christy Co	4	9 1/2	9 1/2	1,800	8 1/2 Mar	9 1/2 Dec
Laclede Gas Co (Un)	10		15 1/2	100	14 Jun	18 Jan
Lamson & Sessions Co	25		17 1/2	54	17 Jan	21 July
Landis Machine Co			18 1/2	100	16 Apr	19 Dec
Leath & Co common			39	20	38 Jan	40 Feb
\$2.50 preferred			39	20	38 Jan	40 Feb
Libby McNeill & Libby	7	8 1/2	8 1/2	2,200	7 1/2 May	8 1/2 Jan
Lincoln Printing Co common	1		19 1/2	350	19 Apr	21 Sep
Lindsay Chemical Co common	1		70	50	67 May	92 Jan
Lion Oil Co			34 1/2	1,100	33 1/2 Nov	45 Mar
Loneragan Mfg class B	1		2 1/2	1,400	2 1/2 Sep	3 1/2 Mar
Marshall Field & Co common	1	24 1/2	24 1/2	1,900	23 Dec	27 1/2 July
Martin (Glenn L)	1		15 1/2	800	10 1/2 Aug	15 1/2 Dec
McKee (Arthur G) class B	22		22 1/2	100	20 1/2 Nov	25 1/2 May
Medusa Portland Cement Co	4		44 1/2	100	36 1/2 May	45 Dec
Metropolitan Brick Inc	6		21	1,000	5 1/2 Sep	6 Jan
Meyer Blank Co	1		21	600	20 July	22 1/2 Apr
Mickelberry's Food Products	1	8 1/2	8 1/2	500	7 1/2 Sep	9 1/2 Jan
Miller & Hart Inc common	1	2 1/2	2 1/2	3,900	2 1/2 Oct	4 1/2 Jan
Minneapolis Brewing Co	1		9 1/2	2,700	9 Nov	14 Jan
Mississippi River Fuel	10		37 1/2	200	33 1/2 Oct	38 1/2 Dec
Missouri Portland Cement	25		27	200	24 Oct	28 Dec
Modine Mfg Co			39 1/2	50	36 1/2 Oct	47 1/2 Jan
Monroe Chemical Co common			6 1/2	207	2 Jan	8 1/2 Nov
Montgomery Ward & Co	62	60 1/2	62	500	56 Oct	66 1/2 Jan
Muskegon Piston Ring Co	2.50		9 1/2	50	8 1/2 Dec	13 1/2 Jan
Muter Company	500		8	50	7 1/2 July	9 1/2 Feb
Nachman Corp	10		16 1/2	550	16 1/2 Dec	16 1/2 Dec
Nash Kelvinator Corp (Un)	5	22 1/2	22 1/2	2,300	18 Apr	22 1/2 Dec
National Standard Co	10	31 1/2	31 1/2	50	31 1/2 Nov	51 1/2 July
National Tel & Mfg	1		5 1/2	100	5 Oct	9 1/2 Feb
New York Central RR (Un)	1	22 1/2	22 1/2	1,000	17 Oct	23 1/2 Dec
North Amer Aviation (Un)	1	16 1/2	15 1/2	900	15 Apr	17 1/2 Jan
North American Car Corp	10		21 1/2	400	16 Mar	25 Nov
North American Co (Un)	10		21 1/2	2,300	19 Jan	25 Nov
Northern States Power (Minn) com	5	12 1/2	12 1/2	1,200	10 Jan	13 Dec
Northwest Bancorporation	1	42 1/2	42 1/2	400	34 1/2 Mar	43 1/2 Dec
Oak Manufacturing Co	17 1/2		17 1/2	400	15 Jan	18 Dec
Oak Ridge Co	8	58 1/2	58 1/2	400	43 1/2 Jan	59 1/2 Dec
Packard Motor Car (Un)	4	5 1/2	5 1/2	2,000	4 1/2 Apr	5 1/2 Dec
Pan American World Airways (Un)	1	10 1/2	9 1/2	400	9 Oct	11 1/2 Jan
Paramount Pictures (Un)	1		28 1/2	300	22 1/2 July	30 Mar
Parker Pen class A	2		12 1/2	400	12 1/2 Dec	15 Jan
Patterson-Sargent Co			22 1/2	100	22 1/2	22 1/2
Peabody Coal Co common	5		5 1/2	1,500	5 Dec	8 1/2 Jan
5% conv prior preferred	25		17 1/2	200	16 1/2 Dec	20 1/2 Jan
Penn Controls Inc class A	10		17 1/2	100	17 1/2	17 1/2
Pennsylvania RR	50	22 1/2	22 1/2	1,900	17 1/2 Mar	24 Dec
Peoples Gas Light & Coke	100	135	135	100	128 Oct	142 Aug
Peppi-Cola Co (Un)	33 1/2	11 1/2	11 1/2	3,300	8 1/2 Feb	11 1/2 Dec
Phelps Dodge Corp	12 1/2		39 1/2	100	33 1/2 May	39 1/2 Dec
Philco Corp (Un)	3		34 1/2	200	27 1/2 Feb	36 1/2 Nov
Phillips Petroleum Co		63	61 1/2	900	48 1/2 Feb	64 1/2 Dec
Potter Co (The)	1		13 1/2	150	12 1/2 Apr	13 1/2 Jan
Pressed Steel Car Co	1	10 1/2	10 1/2	500	9 1/2 Oct	13 1/2 Jan
Process Corp			7 1/2	15	5 Feb	8 1/2 Sep
Pullman Company			41 1/2	200	39 1/2 Mar	42 1/2 Aug
Pure Oil Co (Un)			65 1/2	200	57 Oct	68 1/2 Jan
Quaker Oats Co	5	27 1/2	27 1/2	600	25 1/2 Apr	35 Jan
Radio Corp of America (Un)			28 1/2	1,800	23 1/2 Jan	29 1/2 Nov
RKO Pictures Corp (Un)	1	4 1/2	4 1/2	1,300	2 1/2 Apr	4 1/2 Oct
RKO Theatres Corp (Un)	1	3 1/2	3 1/2	800	2 1/2 Apr	4 1/2 Oct
Raytheon Manufacturing Co	5		11 1/2	2,500	8 1/2 May	12 1/2 Dec
Republic Steel Corp (Un)		47 1/2	46 1/2	1,000	37 1/2 Oct	47 1/2 Dec
Rexall Drug (Un)	2.50		5 1/2	900	5 July	6 1/2 Jan
Richman Bros Co		35	33 1/2	1,350	32 1/2 Apr	39 1/2 Jan
St Joseph Lead	10	42 1/2	40 1/2	200	37 1/2 Nov	45 July
St Louis National Stockyards	48	46	48	40	43 Jan	50 Apr
St Louis Public Service A common	12 1/2	12 1/2	12 1/2	1,600	8 1/2 Jan	13 1/2 Nov
St Regis Paper	5	20	19 1/2	500	16 1/2 Jan	24 Feb
Sangamo Electric Co	10	23 1/2	23 1/2	500	18 Jan	24 Dec
Schenley Industries (Un)	1.40	27	26 1/2	800	23 1/2 Oct	33 Jan
Schwitzer-Cummins Co	1	17 1/2	17 1/2	100	13 1/2 July	17 1/2 Dec
Sears Roebuck & Co			60 1/2	100	50 1/2 Feb	61 Dec
Serrick Corp class B common	1	13 1/2	13 1/2	150	13 1/2 Mar	15 Jan
Shell Oil Co	15	72 1/2	72 1/2	100	68 Feb	83 1/2 Mar
Shellmar Corp	6	31	30 1/2	480	28 1/2 Sep	36 1/2 July
Signode Steel Strapping Co	1		15 1/2	400	15 1/2 Dec	19 1/2 Mar
Sinclair Oil Corp		42	41 1/2	1,500	39 1/2 Oct	47 1/2 Jan
Society Brand Clothes Inc	1		4 1/2	400	4 Sep	5 1/2 May
Socoy Vacuum Oil (Un)	15	37 1/2	37 1/2	600	32 1/2 Oct	40 1/2 Jan
South Bend Lathe Works	5	24 1/2	24 1/2	600	22 May	27 Feb
Southern Co (Un)	5	16	15 1/2	1,000	12 1/2 Jan	16 1/2 Nov
Southern Pacific Co (Un)			48	200	39 Oct	47 1/2 Dec
Spiegel Inc common	2					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Allegheny Ludlum Steel	170	18 1/4	37 1/2 38	32	Oct 46 Jan
Isaw-Knox Co	201	18 1/4	18 1/4 18 1/4	16	Oct 18 Dec
Columbia Gas System	225	14 1/4	14 1/4 14 1/4	13 1/2	Oct 16 Jan
Duquesne Brewing	1,437	7 1/4	7 1/4 7 1/4	6 1/2	Dec 10 Jan
Equitable Gas Co	8.50	23 1/4	21 1/4 23 1/4	20 1/2	Jan 23 Dec
Pollansbee Steel Corp	10	15 1/4	15 1/4 15 1/4	12	15 1/2 Dec 21 Apr
Harbison Walker Refractories	5	29 1/2	29 1/2 29 1/2	27	Oct 33 Aug
Horne (Joseph) Co	70	29 1/2	30 29 1/2	29	May 32 Jan
Joy Manufacturing Co	1	36 1/2	36 1/2 36 1/2	70	31 Oct 38 Mar
Lone Star Gas	10	27	27 1/2 27 1/2	70	25 Oct 27 Dec
McKinney Mfg	1	1 1/4	1 1/4 1 1/4	100	1 Nov 2 Jan
National Fireproofing Corp	5	7	7 7	200	4 Jan 7 Dec
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 2	1,822	1 Nov 2 Jan
\$2.50 convertible preferred	25	32	32 32	93	28 Dec 35 Jan
Pittsburgh Plate Glass	10	55 1/2	55 1/2 55 1/2	88	43 Mar 56 Dec
Pitts Screw & Bolt Corp	10	8 1/4	8 1/4 8 1/4	295	8 Oct 11 Jan
Plymouth Oil Corp	5	30 1/4	30 1/4 30 1/4	98	29 Oct 36 Apr
Renner Co	1	70c	70c 70c	200	40c Jan 85c Jun
Reynier & Bros	1	5	5 5	200	4 1/2 Apr 5 1/2 Sep
San Toy Mining	10c	9c	9c 9c	8,000	8c Dec 15c Apr
Standard Steel Spring	1	24 1/4	24 1/4 24 1/4	87	22 1/2 Feb 27 Nov
United Engineering & Foundry Co	5	15 1/4	14 1/4 15 1/4	418	14 1/4 Oct 18 May
U S Glass common v t c	1	5 1/4	5 1/4 5 1/4	100	5 1/4 Dec 8 Jan
Vanadium Alloys Steel	1	27 1/2	27 1/2 27 1/2	25	24 1/2 Jun 27 Sep
Westinghouse Air Brake	10	27	26 3/4 27 1/2	348	24 1/2 May 27 Nov
Westinghouse Electric Corp	12.50	47 1/4	47 1/4 47 1/4	284	35 Apr 47 Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Abbott Laboratories	5	5 1/4	4 5/8 5 1/4	225	43 Oct 60 Feb
Air Reduction Co (Un)	10	28 1/2	28 1/2 29	55	24 Apr 28 Dec
Alaska Juneau Gold Mining Co	10	2 1/4	2 1/4 2 1/4	50	2 Feb 3 Mar
Allegheny Corp (Un)	1	5 1/4	5 1/4 5 1/4	250	27 May 5 Dec
Allied Chem & Dye Corp (Un)	1	57 1/2	57 1/2 57 1/2	50	68 1/2 May 76 Jan
Allis-Chalmers Mfg	1	59 1/2	59 1/2 60	352	48 Apr 60 Dec
Aluminum Limited	1	51 1/2	51 1/2 51 1/2	124	51 1/2 Dec 51 Dec
American Airlines Inc (Un)	1	15	14 1/2 15	370	12 Apr 16 Jan
American Can Co (Un)	12 1/2	35 1/2	35 1/2 35 1/2	90	28 1/2 May 35 Dec
American Car & Foundry (Un)	25	36 1/2	36 1/2 36 1/2	229	34 1/2 Jan 42 Jun
American Factors Ltd (Un)	20	13 1/2	13 1/2 13 1/2	190	12 Dec 17 Feb
American Potash & Chem class B	1	35 1/2	35 1/2 35 1/2	88	35 Oct 35 Oct
American Power & Light (Un)	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Sep 2 1/2 Sep
American Radiator & S S (Un)	1	14 1/4	14 1/4 14 1/4	670	13 Oct 16 Mar
American Smelting & Refining—Common (Un)	1	42 1/2	42 1/2 42 1/2	350	39 May 51 Jan
American Tel & Tel Co	100	159 1/2	159 1/2 159 1/2	1,225	150 1/2 Jun 161 Dec
American Viscose Corp (Un)	25	60	60 60	245	58 1/2 Nov 59 Dec
American Woolen Co (Un)	1	27 1/2	27 1/2 28 1/2	116	24 Dec 30 Jan
Anaconda Copper Mining (Un)	50	42 1/2	41 1/2 42 1/2	705	38 Oct 46 Jan
Anglo Calif Natl Bank	20	39 1/2	39 1/2 39 1/2	1,195	32 1/2 Apr 40 Dec
Armco Steel Corp	10	42 1/2	42 1/2 42 1/2	250	36 May 41 Dec
Armour & Co (Ill) (Un)	5	10 1/4	10 1/4 10 1/4	1,000	8 1/2 Oct 12 Mar
Atchafalpa Top & Santa Fe (Un)	50	101 1/4	101 1/4 101 1/4	184	75 1/2 Feb 99 Dec
Atlas Corp (Un)	5	29 1/2	29 1/2 30 1/4	123	29 Dec 29 Dec
Atok-Big Wedge	P2	96c	88c 1.00	5,250	60c Dec 3.00 Feb
Avco Mfg Corp (Un)	3	7 1/4	7 1/4 7 1/4	1,570	6 1/2 Jun 8 1/4 Nov
Baldwin-Lima-Hamill Corp (Un)	13	10 1/2	10 1/2 10 1/2	435	9 Oct 10 Jan
Baldwin Securities (Un)	75c	2 1/4	2 1/4 2 1/4	10	3 Apr 3 July
Baltimore & Ohio RR (Un)	100	27 1/2	27 1/2 27 1/2	200	18 1/2 Feb 28 Dec
Bandini Petroleum	1	3 1/4	3 1/4 3 1/4	350	2.10 Nov 4 Mar
Bankline Oil Co	1	9 1/4	9 1/4 9 1/4	100	9 Dec 10 Dec
Bendix Aviation Corp (Un)	5	60	60 61	90	46 Apr 63 Dec
Benguet Cons Mining (Un)	P1.00	1 1/2	1 1/2 1 1/2	5,500	1 Nov 1 Mar
Bethlehem Steel (Un)	1	55 1/2	55 1/2 55 1/2	382	46 Oct 55 Dec
Bishop Oil Co	2	13 1/4	13 1/4 13 1/4	600	10 1/2 Nov 15 Apr
Blair Holdings Corp (Un)	1	2.20	2.10 2.25	6,144	1.85 Apr 2.50 Sep
Boeing Airplane Co (Un)	5	40 1/2	40 1/2 40 1/2	25	33 1/2 Sep 40 Dec
Borg-Warner Corp (Un)	10	47 1/4	47 1/4 47 1/4	25	62 1/2 Jan 74 Aug
Broadway-Hale Stores Inc	5	9 1/4	9 1/4 9 1/4	760	7 May 9 Oct
Budd Company	1	15 1/2	15 1/2 15 1/2	10	13 Feb 15 Dec
Bunker Hill & Sullivan (Un)	2 1/2	18 1/2	17 1/2 18 1/2	220	16 Dec 25 Jan
Burroughs Adding Machine	1	16 1/2	16 1/2 16 1/2	294	16 Dec 18 May
Byron Jackson Co	10	20 1/2	20 1/2 20 1/2	350	19 Dec 24 Apr
Calamba Sugar	1	5	5 5	600	3 Feb 5 Nov
Calaveras Cement Co	5	13 1/4	13 1/4 14	410	11 1/2 Sep 15 Jan
California Art Tile class B	1	50	50 50	100	50 Dec 50 Dec
California Ink Co	1	47 1/4	47 1/4 47 1/4	50	44 1/2 Nov 50 Feb
Calif Pac Trd Corp (Un) com	1	7c	7c 7c	100	6c Apr 7c May
Preferred (Un)	1	8 1/2	8 1/2 8 1/2	50	8 Oct 8 Feb
California Packing Corp	5	27 1/4	27 1/4 27 1/4	515	24 1/2 May 29 Jan
Canada Dry Ginger Ale (Un)	1 1/2	11	11 11	20	9 Nov 9 Nov
Canadian Atlantic Oil Co Ltd	7	5 1/4	5 1/4 5 1/4	1,931	4 Dec 8 Apr
Canadian Pacific Ry (Un)	25	33 1/4	33 1/4 33 1/4	1,041	31 Oct 40 Mar
Case (J I) & Co common (Un)	12 1/2	24 1/2	24 1/2 24 1/2	110	23 Oct 27 May
Caterpillar Tractor Co common	10	65	64 1/2 65 1/2	229	47 1/2 July 65 Dec
Celanese Corp of America	1	37 1/2	37 1/2 37 1/2	85	34 Oct 48 Jan
Central Eureka Mining Co	1	1.15	1.15 1.25	3,500	1.10 Dec 1.95 May
Chesapeake & Ohio Ry (Un)	25	39 1/4	39 1/4 39 1/4	730	33 Apr 39 Dec
Chic Milw St Paul RR (Un) pfd	100	50 1/2	50 1/2 51 1/4	83	39 1/2 Feb 50 Dec
Chrysler Corp	25	95	95 98	643	69 Feb 98 Dec
Cities Service Co (Un)	10	18 1/2	18 1/2 19	200	100 Jun 107 July
Colorado Fuel & Iron	1	18 1/2	18 1/2 19	570	18 Oct 21 Jan
Columbia Gas System (Un)	1	14 1/4	14 1/4 14 1/4	37	13 Sep 16 Jan
Commercial Solvents (Un)	1	22 1/2	22 1/2 22 1/2	135	17 Oct 34 Jan
Commonwealth Edison	25	34 1/4	34 1/4 34 1/4	50	31 Feb 34 Dec
Consolidated Chem Ind class A	1	63 1/2	63 1/2 63 1/2	650	58 Dec 72 Jan
Consolidated Coppermines	5	9	9 9	20	7 Apr 10 Jan
Consol Edison of N Y (Un)	1	38	38 38	330	33 Feb 39 Nov
Consolidated Grocers Corp com	1.33 1/2	14 1/4	14 1/4 14 1/4	50	17 Feb 20 Dec
Consolidated Vultee Aircraft	1	20 1/2	20 1/2 20 1/2	240	17 Feb 20 Dec
Continental Motors (Un)	1	9 1/2	9 1/2 10	330	7 Apr 12 Jan
Creameries of Amer Inc	1	11 1/4	11 1/4 11 1/4	275	11 1/4 Jun 12 Jan
Crocker First Nat'l Bank	25	87 1/4	87 1/4 87 1/4	113	84 Jan 90 Feb
Crown Zellerbach Corp common	5	63	63 63	464	48 1/2 May 64 Dec
Preferred	1	101 1/4	101 1/4 101 1/4	8	99 Jan 103 Nov
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2 8 1/2	100	7 Oct 9 Feb
DJ Giorgio Fruit class A common	5	16 1/4	15 1/2 16 1/4	650	15 Oct 21 Mar
Class B common	5	15 1/4	15 1/4 15 1/4	400	14 Oct 21 Mar
\$3 preferred	1	66	66 66	12	60 Oct 70 Jan
Doernbecher Mfg Co	2.40	2.35	2.40 2.40	700	2.35 Dec 3 Feb
Dominguez Oil Fields Co (Un)	1	31	30 1/2 31 1/2	1,314	28 Jan 35 Mar
Dow Chemical Co	5	42 1/2	41 1/2 42 1/2	991	37 Oct 44 Dec
Du Pont Laboratories cl A (Un)	10c	15 1/2	15 1/2 15 1/2	350	15 Jun 17 Sep
du Pont (E I) de Nemours	5	96 1/2	96 1/2 96 1/2	290	81 Apr 96 Dec
Eastern Air Lines Inc (Un)	1	26 1/2	26 1/2 26 1/2	50	22 May 24 July
Eastman Kodak Co common (Un)	10	43 1/4	43 1/4 44 1/4	210	42 1/2 Nov 47 Jan
El Dorado Oil Works	1	7 1/4	7 1/4 7 1/4	670	5 1/2 July 10 Jan
El Paso Natural Gas Co	3	36 1/2	36 1/2 36 1/2	100	31 Oct 38 Jan
Emporium Capwell Co	1	46	46 46 1/2	765	40 1/4 Mar 46 Jan
Eureka Corp Ltd	1	1 1/4	1 1/4 1 1/4	400	1 Oct 2 Apr
Ewa Plantation Co	20	18 1/2	18 1/2 18 1/2	80	18 1/2 Jan 22 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Federated Petroleum	10	7 1/2	7 1/2	500	6% Dec 11% Aug
Food Machinery & Chem Corp	10	a43 1/2	a43 a44	365	39 1/2 Nov 56 Jan
General Electric Co (Un)	1	71 1/2	71 1/2	249	54 Mar 71 Dec
General Foods Corp (Un)	1	a53 1/2	a53 1/2 a53 1/2	73	45 Nov 52 Nov
General Motors Corp	1	11 1/4	11 1/4	1,064	50 Feb 69 Dec
General Paint Corp common	1	11 1/4	11 1/4	1,673	8 1/2 Oct 14 Jan
General Public Utilities (Un)	1	a26 1/2	a26 1/2	71	23 Jun 25 Oct
Gillette Company common	1	a32 1/2	a32 1/2	130	31 Feb 33 Mar
Gladding McBean & Co	10	18 1/4	18 1/4	325	14 Jan 18 Dec
Goebel Brewing Co	1	7 1/4	7 1/4	200	7 Dec 7 1/2 Aug
Golden State Co Ltd common	1	17 1/2	18	665	12 Jan 18 Nov
4% preferred	100	70	71	135	65 1/2 Jan 72 Aug
Goodyear Tire & Rubber (Un)	1	a54 1/2	a52 1/2 a54 1/2	139	40 1/2 May 49 Dec
Great North Ry non-cum pfd (Un)	1	—	a55 1/2 a56 1/2	80	48 Mar 57 Dec
Greyhound Corp	1	—	12 1/2 12 1/2	635	11 1/2 Mar 12 1/2 Nov
Hancock Oil Co class A	1	27	27 27 1/2	262	23 Oct 35 Apr
Hawaiian Pineapple Co Ltd	5	12	11 1/2 12 1/4	3,506	11 1/2 Dec 16 Jan
Hilton Hotels Corp	1	—	a15 1/2 a15 1/2	10	14 Apr 15 Mar
Holly Development Co	1	—	1.50 1.55	300	1.50 Dec 2.85 May
Holly Oil Co (Un)	1	—	3 1/4 3 1/4	420	3 1/4 Dec 6 Apr
Honolulu Oil Corp	1	—	49 49 1/2	870	45 Oct 68 Jan
Hunt Foods Inc	6 1/2	—	a19 1/2 a19 1/2	21	17 1/2 Jun 21 Dec
Idaho Maryland Mines Corp (Un)	1	1.75	1.60 1.75	4,200	1.20 Feb 2.25 May
Idaho Power Co	20	a46 1/4	a46 1/4 a46 1/4	25	39 1/2 Jan 39 1/2 Jan
International Harvester (Un)	1	—	32 1/2 33	598	30 Oct 36 Jan
Inter'l Nickel Co Canada (Un)	1	—	45 1/2 45 1/2	160	42 May 47 Jan
International Paper Co (Un)	7 1/2	—	a55 1/2 a55 1/2	40	43 Apr 54 Dec
International Tel & Tel com (Un)	1	—	19 19 1/2	707	16 Mar 20 Dec
Intex Oil Co	33 1/2	—	10 1/2 10 1/2	2,800	10 1/2 Dec 17 1/2 Feb
IXL Mining Co	P2	—	33c 33c	100	31c Jan 51c Sep
Johns-Manville Corp (Un)	1	—	a73 1/4 a74 1/4	180	65 Feb 76 July
Kaiser Aluminum & Chemical com	1	a26 1/2	a26 1/2 a26 1/2	337	25 Nov 36 Jan
Preferred	50	—	a43 1/4 a43 1/4	55	43 Dec 46 Oct
Kaiser-Frazer Corp	1	3 1/4	3 1/4 3 1/4	5,235	3 1/4 Aug 7 Mar
Kansas Power & Light (Un)	3 1/4	a19	a10 a19 1/4	56	17 Jan 19 Dec
Kennecott Copper Corp (Un)	1	—	77 1/2 77 1/2	274	71 Oct 91 Jan
Kern County Land	2.50	58	56 1/2 58	930	41 Feb 70 July
Leslie Salt Co	10	37	37 37	138	33 1/2 Oct 37 Dec
Loew's Inc (Un)	1	—	12 1/2 12 1/2	225	11 1/2 Oct 18 Jan
Lyons-Magnus class B	1	—	1.60 1.60	314	1.40 Dec 1.65 Mar
Macy & Co (R H) common	1	—	25 1/2 25 1/2	520	25 Oct 31 Feb
Magnavox Co	1	—	21 21	172	16 July 22 Nov
Marchant Calculators Inc	1	—	17 1/2 17 1/2	960	16 Oct 19 Oct
Martin Co (Glenn)	1	—	a15 a15	50	9 Apr 14 Jan
Matson Navigation Co (Un)	1	18 1/2	17 1/2 18 1/2	3,300	15 1/2 Sep 20 Mar
McBryde Sugar Co (Un)	5	—	5 5	120	5 Dec 6 Jan
McKesson & Robbins Inc (Un)	18	—	a37 1/4 a37 1/4	10	13 Oct 16 Jan
Meier & Frank Co Inc	10	—	14 1/2 14 1/2	240	13 Oct 16 Jan
Menasco Mfg Co common	1	2 1/2	2 1/2 2 1/2	1,300	2 1/2 May 3 Jun
Mindanao Mother Lode Mines	P.10	5c	5c 5c	134,600	4c Oct 12c Jan
M J & M & M Cons (Un)	10c	83c	80c 83c	9,244	78c Dec 1.25 Apr
Montana-Dakota Utilities (Un)	5	—	a23 1/2 a23 1/2	100	22 Nov 28 Jan
Montana Power Co (Un)	1	—	a30 1/2 a30 1/2	50	27 1/2 Oct 30 Dec
Montgomery Ward & Co (Un)	1	—	61 61 1/4	715	55 1/2 Oct 67 Jan
Morris Oil Co	1	—	2.55 2.55	200	2.55 Dec 2.55 Dec
Morrison-Knudsen Co	10	36	36 36	805	32 Jan 37 Dec
Nash-Kelvinator Corp (Un)	5	—	a22 1/2 a22 1/2	121	18 1/2 Apr 22 Nov
National Auto Fibres	1	20	19 20	800	17 Oct 20 Jan
National Distillers Prod (Un)	1	a22 1/2	a22 a22 1/2	370	19 1/2 Oct 33 Jan
Natomas Company	1	—	6 1/2 6 1/2	875	6 1/2 July 8 Mar
N Y Central RR (Un)	1	a22 1/2	a22 1/2 a22 1/2	165	17 Oct 23 Dec
Niagara Mohawk Power	1	27 1/2	27 1/2 27 1/2	659	25 Jan 23 Dec
North American Aviation (Un)	1	—	15 1/2 15 1/2	370	15 1/2 May 17 Jan
North American Co common (Un)	10	—	21 1/2 21 1/2	306	19 1/2 Jan 24 Dec
Northern Pacific Railway (Un)	100	—	82 82	286	60 1/2 Feb 82 Mar
Northrop Aircraft Inc	1	a13 1/2	a12 1/2 a13 1/2	20	11 1/2 May 15 Sep
Oahu Sugar Co Ltd (Un)	20	—	12 12	100	11 1/2 Dec 15 Feb
Occidental Petroleum Corp	1	—	22c 22c	100	21c Dec 46c Feb
Oceanic Oil Co	1	3 1/4	3 1/4 3 1/4	1,120	2.05 Jan 5.00 July
Ohio Edison Co (Un)	1	a38 1/2	a38 1/2 a38 1/2	57	33 1/2 Jan 39 1/2 Dec
Olaa Sugar Co (Un)	20	2.25	2.25 2.25	100	1.95 Dec 2.75 Mar
Pabco Products Inc common	1	13	12 1/2 13	4,451	10 1/2 Oct 17 Jan
Pacific American Fisheries common	5	—	13 13	150	13 Dec 19 Jan
Pacific Can Co	5	—	a14 1/4 a14 1/4	10	11 1/2 Feb 14 Jan
Pacific Coast Aggregates	1	5 1/2	5 1/2 5 1/2	1,015	4 1/2 Oct 6 Apr
Pacific Gas & Electric common	25	39	37 1/2 39 1/2	5,589	32 1/2 Jan 39 Dec
6 1/2 1st preferred	25	—	33 1/2 33 1/2	749	30 1/2 Jan 34 Dec
4.80% red preferred	25	—	27 27	150	24 1/2 Jun 27 Nov
5% redeemable preferred	25	27 1/2	27 1/2 27 1/2	830	25 1/2 Jan 28 Dec
Pacific Lighting Corp common	1	—	57 1/2 57 1/2	234	49 1/2 May 57 Dec
\$4.50 dividend	1	—	a101 1/4 a102 1/2	10	97 1/2 Jan 102 Jun
Pacific Petroleum Ltd	1	—	11 1/2 12 1/2	835	9 Jan 14 Apr
Pacific Public Service common	1	—	17 1/2 17 1/2	10	15 Jan 18 Dec
1st preferred	1	—	24 1/2 24 1/2	492	22 1/2 Jan 25 Aug
Pacific Tel & Tel common	100	116	115 1/2 116 1/2	615	108 1/2 May 120 Nov
Rights w i	1	—	r1 1/2 r1 1/2	7,879	1 1/2 Nov 2 1/2 Dec
Pacific Western Oil Corp	4	—	24 1/2 24 1/2	300	18 1/2 Oct 26 Mar
Packard Motor Co common (Un)	1	5 1/2	5 1/2 5 1/2	820	4 1/2 Apr 5 Dec
Pan American World Airways (Un)	1	10	9 1/2 10	862	9 1/2 Oct 11 1/2 Jan
Paramount Pictures Corp (Un)	1	—	28 28 1/2	575	22 Nov 29 Mar
Park Utah Consolidated Mines (Un)	1	a2 1/2	a2 1/2 a2 1/2	2 1/2	2 Aug 2 1/2 Jan
Pennsylvania RR Co (Un)	50	23	23 1/2 23 1/2	1,137	17 1/2 Feb 23 Dec
Pepsi-Cola Co (Un)	33 1/2	—	11 1/2 11 1/2	325	8 1/2 Feb 11 Dec
Phelps Dodge Corp (Un)	12 1/2	—	a39 1/2 a40 1/2	110	38 1/2 Oct 38 Dec
Phlco Corp (Un)	3	—	a34 1/2 a35 1/2	70	28 Mar 36 Nov
Philippine Long Dist Tel Co	100	—	61 61	100	21 1/2 Feb 65 Dec
Phillips Petroleum Co	1	a62 1/2	a62 1/2 a64 1/2	248	49 Mar 62 Jul
Pioneer Mill Co Ltd (Un)	20	—	a4 a4	20	4 Jul 6 Feb
Puget Sound Pulp & Timber com	1	—	29 1/2 29 1/2	119	27 Oct 37 Feb
Pullman Inc cap (Un)	1	—	41 1/2 41 1/2	305	40 Oct 42 Aug
Radio Corp of America (Un)	1	—	28 1/2 28 1/2	462	23 Jan 29 Nov
Rayonier Incorp common	1	a34 1/2	a34 1/2 a34 1/2	60	24 1/2 May 35 Aug
Remington-Rand Inc	1	—	a18 1/2 a19	60	18 Oct 20 Aug
Republic Steel Corp (Un)	1	a47	a46 1/2 a47 1/2	281	38 Oct 44 Dec
Reynolds Tobacco class B (Un)	10	—	a41 1/2 a42 1/2	160	32 Jan 42 Dec
Rheem Manufacturing Co	1	25 1/2	25 1/2 26	2,572	24 Nov 33 Jan
Richfield Oil Corp	1	a63 1/2	a63 1/2 a64 1/2	205	54 Feb 73 Jul
Riverside Cement Co class A (Un)	25	—	33 1/2 33 1/2	50	31 Apr 33 Dec
RKO Pictures Corp (Un)	1	—	a3 1/2 a4	55	3 Apr 4 Jan
RKO Theatres Corp (Un)	1	—	a3 1/2 a3 1/2	25	3 Apr 3 Oct
S & W Fine Foods Inc	10	9	8 1/4 9	2,325	8 1/4 Oct 11 1/2 Jan
Safeway Stores Inc	1	—	34 1/2 34 1/2	346	29 Oct 34 Dec
St Joseph Lead (Un)	10	a42 1/2	a41 a42 1/2	299	36 Oct 49 Jan
San Maurice Mining	P.10	8c	7c 8c	18,700	6c Dec 15c Jan
Santa Cruz Portland Cement (Un)	50	—	52 52	15	50 Oct 54 Feb
Schenley Industries (Un)	1.40	—	26 1/2 26 1/2	303	23 Oct 28 Apr
Scott Paper Co	1	57	57 57	159	45 May 58 Jul
Sears Roebuck & Co	1	—	58 1/2 60 1/2	70	50 Mar 60 Dec
Shasta Water Co (Un)	1	10 1/2	10 1/2 10 1/2	90	7 1/2 Jan 11 1/2 Aug
Shell Oil Co	18	a72 1/2	a71 1/2 a72 1/2	95	66 1/2 Feb 83 Mar
Signal Oil & Gas Co class A	1	93 1/2	93 1/2 96	620	76 Oct 107 Mar
Silver King Coalition (Un)	5	—	2 1/2 2 1/2	200	2 1/2 Dec 3 Mar
Sinclair Oil Corp (Un)	1	a41 1/2	a41 1/2 a42 1/2	150	39 Oct 47 Jan
Socony-Vacuum Oil (Un)	18	37 1/2	37 1/2 37 1/2	762	32 Oct 40 Jan
Southern Calif Edison Co com (Un)	1	37 1/2	37 1/2 38 1/4	882	34 Apr 38 Nov
4.32% preferred	25	a26	a25 1/2 a26	107	23 Jan 26 Dec
Conv preferred 4.48%	25	—	a31 1/2 a31 1/2	12	29 Apr 32 Nov
Southern Calif Gas Co pfd series A	25	—	32 32 1/2	800	30 Jan 33 Aug
Southern Calif Petroleum	2	—	11 1/2 12 1/4	1,250	10 Nov 20 Mar
Southern Co	1	16	16 16	240	12 Jan 16 Nov

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
		Low High		Low High			Low High		Low High	
Southern Pacific Co	45 3/4	45 1/4 46 1/4	1,019	39 1/4 Oct 47 3/4 Dec	United Air Lines Inc.	10	a30 3/4	a29 1/2 a30 3/4	110	25 May 33 1/2 Jan
Sperry Corp	42 1/2	42 1/4 43	197	32 1/2 Apr 40 3/4 Nov	United Can & Glass Co	2 1/2	10 1/2	10 1/2	52	8 1/2 Feb 10 1/4 Oct
Spiegel Inc common	1	8 1/4 8 1/2	100	7 1/2 Oct 10 1/4 Jan	United Corp of Del (Un)	1	a5	a5	20	4 1/4 Jan 5 1/4 Mar
Standard Brands Inc (Un)	1	28 28	331	23 Jan 28 Dec	United Gas Corp (Un)	10	a28	a28 a28 1/2	80	24 1/4 Jan 27 1/4 Dec
Standard Oil Co of California	59	58 60	2,610	50 1/2 Feb 64 1/2 July	United Paramount Theatres (Un)	1	13 1/2	13 1/2	837	11 1/2 Oct 21 Jan
Standard Oil Co of Indiana	25	a80 1/4 a82 1/4	135	73 1/4 Oct 82 1/2 Jun	U S Steel Corp common	1	43	41 1/2 43	1,303	37 1/2 May 42 1/2 Dec
Standard Oil of N J	15	a76 1/4 a78 1/4	265	72 Oct 83 Jan	Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2	450	3 May 3 1/4 Jan
Sterling Drug Inc (Un)	5	34 1/4 34 1/2	508	33 1/2 Dec 34 1/2 Dec	Victor Equipment Co	1	8 1/2	8 1/2	2,568	8 1/2 Jan 9 1/4 Jan
Studebaker Corp (Un)	1	40 40	613	32 1/2 Feb 40 Dec	Warren Petroleum Corp	3	a37	a37	50	a-- a--
Sunray Oil Corp (Un)	1	20 1/4 21 1/4	1,611	18 1/2 Oct 24 1/4 Apr	Washington Water Power	100	27 1/4	27 1/4	190	25 1/2 Nov 27 1/4 Oct
Sylvania Electric Products	7.50	39 1/2 39 1/2	215	33 1/4 Jun 40 Nov	Wells Fargo Bank & U T	100	201	202	15	256 1/2 Feb 302 Dec
Texas Company (Un)	25	a57 1/2 a57 1/2 a58 1/2	194	51 1/2 Oct 60 Jan	Westates Petroleum common (Un)	1	45c	45c	2,138	43c Dec 78c Mar
Textron Incorporated common	50c	a11 1/2 a11 1/2	87	10 1/2 Dec 16 1/2 Feb	Preferred (Un)	1	4 1/4	4 1/2	1,648	4 1/4 Dec 5 1/4 Mar
Convertible preferred	1	a16 1/2 a16 1/2	90	17 1/2 Aug 18 1/2 Jan	West Indies Sugar	1	a29	a29	30	32 1/4 Sep 32 1/4 Sep
Tide Water Associated Oil	10	23 1/2 23 1/2	400	18 1/2 Oct 24 Jan	Western Air Lines Inc (Un)	1	a107 1/2	a107 1/2	30	9 1/2 Oct 15 1/2 Jan
Transamerica Corp	2	27 26 27	4,690	21 1/2 Jan 27 1/2 Mar	Western Dept Stores	25c	9 1/2	9 1/2	710	8 1/4 July 10 1/4 Jan
Trans World Airlines Inc.	5	17 1/4 17 1/4	106	17 1/4 Dec 23 Jan	Western Pacific Railroad Co com	1	a62 1/4	a62 1/4 a62 1/4	10	50 1/2 Mar 63 1/2 Dec
Tri-Continental Corp	1	17 1/4 17 1/4	100	14 1/4 Jan 17 1/4 Dec	Western Union Telegraph (Un)	10	a39 1/2	a39 1/2	20	41 1/2 Dec 43 1/2 Dec
Union Carbide & Carbon (Un)	1	a71	a70	a72	225	57 1/2	57 1/2	69 1/2 Dec	350	35 1/4 Feb 47 1/2 Dec
Union Oil Co of California common	25	r40 1/4 r40 1/2	200	36 Feb 45 1/2 July	Westinghouse Elec Corp (Un)	12 1/2	47 1/2	47 1/2	415	8 1/2 Feb 13 Dec
Union Sugar	12 1/2	25 1/2 26	550	22 Jan 31 July	Willis-Overland Motors (Un)	1	12 1/4	13	126	42 1/2 Jan 44 1/2 Jan
United Aircraft Corp (Un)	5	a38	a37 1/2	a38	151	28 1/2	28 1/2	37 1/2 Dec	300	4 1/4 July 6 1/4 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Montreal Stock Exchange

STOCKS				Canadian Funds		Sales for Week		Range for Year 1952		Par		Low High		Shares		Range for Year 1952	
Friday Last Sale Price		Week's Range of Prices		Low High		Low High		Low High		Low High		Low High		Low High		Low High	
Par		Low High		Low High		Low High		Low High		Low High		Low High		Low High		Low High	
Abitibi Power & Paper common		14 1/4	13 1/4 14 1/4	2,995	12 3/4 Oct 18 3/4 Jan	Eddy Paper Co class A pfd		20	a21 1/2	a21 a21 1/2	100	21 July 25 1/4 Jan					
\$1.50 preferred		25	25 1/2 25 1/2	1,000	24 1/2 Jan 25 1/2 Jun	Electrolux Corp		1	a12	a12	75	12 Dec 16 1/2 Apr					
Acadia-Atlantic Sugar common		1	6 1/2 6 1/2	100	5 Jun 7 1/4 Dec	Enamel & Heating Products		1	8 1/4	8 1/4	275	7 1/2 Jun 10 Apr					
Acadia-Atlantic Sugar class A		1	17 17	150	16 1/4 May 18 1/2 July	Famous Players Canadian Corp		1	18 1/2	18 1/2 18 1/2	810	15 1/2 Jun 19 1/4 Dec					
Agnew-Surpass Shoe		1	8 1/2 8 1/2	200	8 1/4 Nov 11 1/4 Sep	Foundation Co of Canada common		1	13 1/4	13 13 1/2	405	12 1/2 Oct 15 1/4 Mar					
Algoma Steel		48	44 1/2 48	4,680	43 1/2 Oct 56 3/4 Jan	Fraser Co's Ltd common		1	16 1/4	15 1/4 17	1,946	15 Apr 18 Aug					
Aluminium Ltd		1	50 1/4 51	925	46 Oct 52 1/4 Sep	Gatineau Power common		1	21	20 3/4 21	706	17 1/2 Jan 20 1/4 Nov					
Aluminium Co of Can 4% pfd		25	23 1/4 23 1/4	2,000	23 May 24 1/4 Aug	5% preferred		100	a100 1/2	a100 1/2	5	97 1/2 Jan 103 1/2 Sep					
Anglo Canadian Tel Co 4% pfd		50	39 39	5	38 Aug 40 1/2 Mar	General Bakeries Ltd		1	5 1/2	4 1/2 5 1/2	3,550	3 1/2 Apr 5 1/2 Dec					
Argus Corp Ltd common		12 1/4	12 1/4 12 1/4	480	11 1/4 Jan 13 1/4 Jan	General Dynamics		3	41 1/2	41 1/2 42 1/4	2,025	28 1/2 Apr 44 1/2 Dec					
Asbestos Corp common		26	24 1/2 26	1,975	22 Apr 27 Feb	General Motors		5	a67	a66 a67	55	55 1/2 Jun 65 1/2 Dec					
Atlas Steels Ltd		20	20 20	395	18 1/2 Oct 24 Jan	General Steel Wares common		1	17	17 1/2	50	15 Sep 17 1/2 Jan					
Bathurst Power & Paper class A		43 1/2	43 1/2 43 1/2	65	41 Apr 53 1/4 Jan	5% preferred		100	a100 1/2	a100 1/2	5	98 Aug 100 1/2 Nov					
Class B		1	a22 a22	25	18 Nov 31 1/2 Jan	Gypsum Lime & Alabastine		1	36	35 36	525	28 1/2 Jun 35 1/4 Dec					
Bell Telephone		23	39 38 39	3,257	34 1/4 Apr 39 1/4 Feb	Hamilton Bridge		1	a15	a15	50	13 1/4 Oct 17 Dec					
Brazilian Tract Lgt & Pwr		10 1/4	10 10 1/4	6,415	9 1/2 Nov 13 1/4 Jan	Howard Smith Paper common		1	17 1/2	16 3/4 17 1/2	1,481	16 1/2 Dec 24 Jan					
British American Bank Note Co		1	14 14	225	14 Feb 14 1/2 Feb	\$2 preferred		50	43	43 43	40	40 Apr 47 1/2 Aug					
British American Oil common		20 1/4	19 1/4 20 1/4	3,295	18 1/2 Dec 25 1/2 Apr	Hudson Bay Mining & Smelting		1	55	54 1/2 55 1/2	2,537	52 Apr 64 1/4 Jan					
British Columbia Elec Co 5% pfd		50	48 1/2 48 1/2	55	48 1/2 Dec 48 1/2 Dec	Husky Oil & Refining		1	12 1/2	11 1/2 12 1/2	1,425	9 3/4 July 13 1/4 Aug					
British Columbia Forest Products		4.90	4.65 5.00	3,225	4.65 Dec 8 1/4 Jan	Imperial Oil Ltd		1	35 1/2	35 1/2 36	1,405	30 1/2 Oct 40 1/2 Feb					
British Columbia Telephone		25	34 34 34 1/2	125	32 Apr 35 1/2 Nov	Imperial Tobacco of Canada common		5	9 1/2	9 1/2 9 1/2	695	8 1/2 July 11 1/4 Jan					
Bruck Mills Ltd class B		1	a9 a9	25	7 1/4 June 9 1/2 Jan	4% preferred		25	a23 1/2	a23 1/2	25	22 Mar 23 1/2 Aug					
Building Products		36 1/2	36 1/2 36 1/2	85	30 1/2 Jan 36 1/2 Jan	Industrial Acceptance Corp common		1	30 3/4	28 1/4 30 3/4	6,165	25 1/4 Sep 30 Dec					
Bulolo Gold Dredging Ltd		1	5.65 5.65	200	5.65 Dec 8.30 Feb	\$1.50 preferred		30	33	31 33	1,110	30 1/4 Dec 32 Dec					
Canada Cement common		1	74 1/2 74 1/2	150	63 Jun 80 1/2 Sep	Inglis (John)		1	12	12 12	100	10 1/2 Jun 12 Oct					
\$1.30 preferred		20	a27 1/2 a27 1/2	10	25 1/2 Apr 28 1/2 Sep	International Bronze common		1	6 1/4	6 1/4 6 1/4	300	6 Jun 10 1/2 Jan					
Canada Iron Foundries common		10	22 22 22	250	19 Jan 25 July	Int'l Nickel of Canada common		1	46	42 1/2 46 1/4	8,862	40 1/2 May 48 1/4 Jan					
Canada Safeway Ltd 1st pfd		100	a99 a98 1/2 a99	125	89 1/2 Feb 99 Oct	International Paper common		7.50	53	52 1/2 53 1/2	1,385	41 1/2 May 53 1/2 Dec					
Canada Steamship common		50	80 78 80	106	62 1/2 Mar 78 1/4 Nov	International Petroleum Co Ltd		1	26 1/2	26 1/2 27	865	23 1/2 Dec 39 1/4 Mar					
5% preferred		1	48 48	78	44 1/2 Mar 50 Jan	International Power		1	68 1/2	68 68 1/2	75	56 1/2 May 73 July					
Canadian Breweries		18 1/2	18 1/2 18 1/2	1,230	15 1/2 Jun 20 Jan	International Utilities Corp		1	29 1/2	28 1/2 29 1/2	450	25 Jan 30 Feb					
Canadian Bronze common		38	37 1/2 38	425	34 1/4 Jun 42 Jan	\$1.40 preferred		25	32	31 1/2 32	525	29 1/4 May 33 1/2 Sep					
Canadian Cannery Ltd		30 1/2	30 1/2 30 1/2	650	30 1/2 Dec 34 Feb	Lake of the Woods common		1	a31	a31 a31	37	31 Dec 36 1/2 Jan					
Canadian Car & Foundry common		16	15 16	2,720	12 May 16 Dec	Lang & Sons Ltd (John A)		1	9 1/2	9 1/2	100	8 1/2 Oct 13 Jan					
Class A		20	a17 1/2 a17 1/2	130	14 1/4 Jun 17 1/2 Jan	Laurentide class A		1	9 1/2	9 1/2	925	6 1/2 Aug 10 Dec					
Canadian Celanese common		42 1/2	42 1/2 42 1/2	260	38 Apr 49 1/2 Jan	Class B		1	8	8	1,725	4 1/2 Apr 8 1/2 Nov					
\$1.75 series		25	32 1/2 32 1/2	35	32 Feb 36 Aug	MacMillan & Bloedel class A		1	a18 1/4	a18 1/4	25	17 1/2 Nov 25 Jan					
\$1 series preferred		25	a21 a21	25	18 1/2 Mar 21 Jun	Class B		1	17 1/2	17 1/2	1,050	17 1/2 Dec 20 Jan					
Canadian Chem & Cellulose		13 1/2	12 1/2 13 1/2	670	12 Dec 16 Aug	Massey-Harris		1	9 1/2	9 1/2	11,615	9 Dec 13 Jan					
Canadian Converters class A pfd		20	5 5	100	5 Oct 6 1/4 Mar	McCull Frontenac Oil		1	37 1/2	38 1/2	848	34 1/2 May 45 1/4 Jan					
Canadian Locomotive		1	21 21	120	21 Dec 31 Jan	Mitchell (Robt)		1	a36	a36	5	29 Mar 40 1/2 Nov					
Canadian Oil Companies com		1	13 1/4 13 1/4	1,185	12 1/2 Dec 14 1/4 Oct	Molson Breweries Ltd class A		1	26	26 26 1/2	105	21 May 27 Dec					
Canadian Pacific Railway		28	32 1/2 32 1/2	4,700	30 1/4 Oct 40 Mar	Class B		1	25 1/2	25 1/2	50	20 Apr 26 Nov					
Canadian Vickers		18	18 18 1/2	805	14 1/4 May 19 1/4 Jan	Montreal Locomotive		1	14 1/4	14 1/4	350	14 Sep 17 Jan					
Cockshutt Farm Equipment		15 1/4	15 15 1/2	3,600	14 1/4 May 19 1/4 Jan	Montreal Telegraph		40	45 1/2	45 1/2 46	32	45 July 51 1/2 Feb					
Coghlin (B J)		1	a13 3/4 a14 1/2	130	13 1/4 Feb 14 1/2 Nov	National Drug & Chemical common		5	9 1/2	9 1/2	150	7 1/2 Jan 11 1/4 Sep					
Consolidated Mining & Smelting		33 1/2	31 33 1/2	7,604	29 1/2 Dec 42 1/2 Feb	Preferred		5	12 1/2	12 1/2 12 1/2	215	10 1/2 Sep 13 Sep					
Corby class A		8 1/2	8 1/4 8 1/2	600	8 Oct 12 Jan	National Steel Car		1	26	26 26 1/4	315	24 1/2 Jan 28 Aug					
Class B		1	a8 a8	25	8 Dec 12 Jan	Noranda Mines Ltd		1	75	74 1/4 75 1/4	1,492	73 Nov 85 Feb					
Crown Cork & Seal Co		1	35 35	25	33 1/2 Sep 39 1/2 Jan	Ogilvie Flour Mills common		1	30 1/2	30 1/2 31	245	24 1/2 Jan 37 Aug					
Davis Leather Co Ltd class A		1	a16 1/2 a16 1/2	25	15 1/2 Oct 16 1/2 Jan	Ontario Steel Products		1	19	19	150	16 Feb 19 Feb					
Distillers Seagrams		2.50	6.50 6.85	1,200	6.00 Oct 10 1/4 Apr	Page-Hersey Tubes		1	71	70 3/4 71	355	64 1/2 Mar 75 Aug					
Dome Exploration		80	77 1/2 80	940	69 May 92 Feb	Penmans common		1	51	51	50	46 May 55 Jan					
Dominion Bridge		25	a12 1/2 a12 1/2	225	12 Dec 21 1/2 Feb	Placer Development		1	38 3/4	42	435	38 1/2 Oct 52 Jan					
Dominion Coal 6% preferred		1	13 13	425	9 Feb 14 Nov	Powell River Company		1	23 1/2	22 3/4 23 1/2	695	21 Sep 29 Jan					
Dominion Corsets		15 1/2	14 1/4 15 1/2	1,995	11 1/4 May 15 1/4 Dec	Power Corp of Canada		1	35	35 1/2	140	29 May 35 1/2 Dec					
Dominion Foundries & Steel com		63 1/2	63 1/2 64	50	48 1/2 May 66 Jan	Price Bros & Co Ltd common		1	32 1/2	31 1/2 32 1/2	1,720	26 Apr 33 1/2 Jan					
Dominion Glass common		16	15 16	5,355	15 Dec 19 1/2 Jan	4% preferred		100	a90	a90	10	89 Jan 95 Sep					
Dominion Steel & Coal		39	39 39	335	37 1/2 Mar 45 Jan	Provincial Transport		1	a12 1/4	a12 1/4	50	11 1/4 Aug 14 Mar					
Dominion Stores Ltd		23 1/2	a20 a20	10	19 Apr 20 1/4 Sep	Quebec Power		1	a18 1/4	a18 1/4	70	17 Feb 19 Jan					
Dominion Tar & Chemical common		10 1/4	10 1/4 10 1/4	1,895	10 1/4 Apr 13 1/4 Jan	Rolland Paper common		1	a11 1/4	a11 1/4	55	10 Jun 16 Jan					
Red preferred		141	141 141	5	140 Nov 160 Jan	Royalite Oil Co Ltd		1	15 1/2	15 1/2	800	13 1/2 Oct 20 1/2 Apr					
Dominion Textile common		15 1/2	15 1/4 15 1/2	1,140	12 May 20 1/2 Feb	St Lawrence Corp common		1	32 1/4	33 1/4	560	31 Oct 46 Feb					
7% preferred		34	33 1/2 34	100	31 Aug 43 Jan	Shawinigan Water & Power com		50	42 1/4	41 3/4 42 1/4	1,379	38 May 47 1/4 Jan					
Dow Brewery Ltd common		1	15 1/2 15 1/2	1	14 Nov 160 Jan	Series A 4% preferred		1	a42	a42 a43	15	41 Nov 45 Jan					
Dryden Paper		1	33 1/2 34	100	31 Aug 43 Jan	Sherwin Williams of Canada com		1	22	22 22	5	19 1/2 May 26 Nov					
						Sicks' Breweries common		1	a21	a20 1/4 a21	95	18 1/2 Jun 21 1/2 Dec					
						Voting trust cfs		1	a20 1/2	a20 1/2	50	18 May 20 1/2 Nov					
						Simpson class A		1	51	51	125	32 Feb 51 Dec					
						4 1/2% preferred		100	104.65	104.75	55	90 1/2 Jan 104 1/4 Dec					
						Southern Canada Power		1	27 1/2	27 1/2	100	24 Mar 28 Dec					
						Steel Co of Canada common		1	33 1/2	33 1/2 34 1/4	840	28 1/2 May 35 1/2 Jan					
						Preferred		5	34	33 1/4 34	525	29 1/4 May 35 1/4 Aug					

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Thrift Stores Ltd.	---	---	13 1/4 13 1/2	200	12 1/2 Apr 14 1/4 Jan
Tooke Brothers	---	---	4 4	150	4 May 4 May
Triad Oils	2.48	2.39	2.48	2,100	2.12 Oct 3.30 Apr
United Steel Corp.	---	11 1/2	11 1/2 11 1/2	345	10 Mar 12 1/4 Nov
Wabasso Cotton	---	---	15 15	1	15 May 19 Jan
Walker Gooderham & Worts	---	---	43 43 1/2	496	41 1/4 Oct 51 1/4 Jan
Western Leaseholds	6.70	6.70	6.70	100	5.95 Oct 9.80 Jan
Western (Geo) common	26 1/2	26	26 1/2	150	20 1/2 Apr 27 Nov
4 1/2% preferred	100	---	89 1/2 89 1/2	15	91 1/2 Feb 93 Nov
Willsis Ltd.	---	---	18 1/2 18 1/2	85	16 May 20 Dec
Winnipeg Electric common	41 1/2	41 1/2	41 1/2	955	34 1/2 Jun 41 1/2 Dec
5% preferred	100	---	95 1/2 95 1/2	29	93 1/2 Jun 100 Nov
Zellers Limited common	18 1/2	18 1/2	18 1/2	725	13 1/4 Jan 19 Nov
6% preferred	25	27 1/2	27 1/2	25	27 Jan 28 1/4 May

Banks—					
Canadienne	10	---	23 23	200	20 1/4 Jan 23 Dec
Commerce	10	29	28 1/2 29	450	24 Apr 29 Sep
Imperial	10	---	34 1/2 34 1/2	25	30 May 34 1/2 Dec
Montreal	10	31 1/2	30 1/2 31 1/2	850	26 1/4 Apr 31 1/2 Dec
Nova Scotia	10	39 1/2	39 1/2 39 1/2	476	35 1/4 Apr 39 1/2 Oct
Royal	10	32	31 1/2 32 1/2	1,860	27 1/4 Apr 32 1/2 Dec

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Anglo-Can Pulp & Paper Mills Ltd.	---	24 1/2	24 1/2 24 1/2	120	22 Nov 31 Jan
Anglo Nfld Development Co.	5	9 1/2	9 1/2 9 1/2	3,180	9 Dec 12 1/2 Feb
Brown Company common	1	10	9 1/2 10	1,885	8 1/4 Oct 15 1/2 Jan
\$5 convertible 1st preferred	---	---	95 95 1/2	160	95 Oct 113 Feb
\$3 cumulative 2nd preferred	---	---	48 48	20	47 Apr 51 Jan
Butterfly Hosiery Co Ltd.	1	---	6 1/2 6 1/2	200	5 1/4 Jun 9 1/4 Jan

Canada & Dominion Sugar Co Ltd.	---	17	17 17	1,685	16 1/2 Dec 20 1/2 Jan
Canada Maltng Co Ltd.	---	---	52 52 1/2	100	45 Apr 52 1/2 Aug
Canada Packers Ltd class B	29 1/2	29 1/2	29 1/2	140	25 1/4 Mar 30 Jan
Canada Starch Co Ltd common	5	---	36 36	50	34 1/2 Oct 39 Feb
Canadian General Investments Ltd.	---	---	24 1/2 24 1/2	64	22 1/2 Jun 26 Mar
Canadian Industries Ltd common	40 1/2	---	38 41	1,172	31 1/2 Oct 43 Jan
Canadian Ingersoll Rand Co Ltd.	---	---	85 87	100	84 Nov 96 Jan
Canadian Marconi Company	1	4.60	4.60 4.70	275	3.40 Jan 6.25 Feb
Canadian Western Lumber Co.	---	---	8 1/2 8 1/2	1,100	7 1/2 May 10 1/2 Jan
Canadian Westinghouse Company Ltd.	70	65	70	1,100	64 July 80 1/2 Jan
Catelli Food Products Ltd class A	---	---	18 1/2 18 1/2	25	14 Jan 19 1/2 Nov
Combined Enterprises Ltd pfd	100	---	47 1/2 47 1/2	10	---
Commercial Alcohols Ltd common	3.50	3.50	3.50	300	3.50 Oct 7.00 Jan
8% preferred	---	---	5 1/2 5 1/2	450	5 1/2 Dec 9 Jan
Consolidated Div Standard Sec cl A	---	---	10 10	4	1.00 Dec 1.30 Jan
Preferred	---	---	25 25	2	25 Jan 30 Jan
Consolidated Lithograph Mfg Co Ltd.	---	---	10 10	100	8 Nov 12 Jan
Consolidated Paper Corp Ltd.	36	35 1/4	36	1,315	31 1/4 May 38 1/4 Jan

David & Frere Limitee class B	---	50	50	125	50 Oct 67 Jan
Dominion Engineering Works Ltd.	25	24	25	825	20 May 32 Feb
Dominion Oilfield & Linoleum Co Ltd.	35	35	35 1/2	200	32 Nov 39 1/2 Jan
Dominion Woollens & Worsted.	---	---	4.00 4.00	1	4 1/2 May 7 Jan
Eastern Steel Products Ltd.	---	---	7 1/2 7 1/2	800	6 May 8 1/2 Feb
Esmond Mills Ltd preferred	20	21 1/4	21 1/4	200	17 Apr 17 Apr
Fanny Farmer Candy Shops Inc.	1	---	25 1/2 25 1/2	50	23 1/2 Mar 25 1/2 Nov
Fleet Mfg Ltd.	---	---	1.10 1.10	1,700	75c Oct 1.85 Jan
Ford Motor Co of Can class A	63 1/4	61 1/4	63 1/4	1,192	50 Feb 65 Aug
Foreign Power Sec Corp Ltd com.	---	---	60c 60c	400	40c Jan 80c Sep
6% red preferred	100	---	23 23	100	18 Feb 30 May

Great Lakes Paper Co Ltd common	15 1/2	15 1/2	16	2,285	15 1/2 Nov 21 1/4 Jan
Halifax Insurance Company	9 1/2	9 1/2	9 1/2	384	7 1/2 Feb 9 1/2 Oct
Hornor Ltd (Frank W) class A	---	---	10 10	20	10 Jan 10 Jan
Hydro-Electric Securities Corporation	25.00	24.35	25.00	217	4.00 Oct 4.60 Jan
International Paints (Can) Ltd cl A	---	---	9 9	50	8 1/2 Apr 12 1/2 Jan
Interprovincial Utilities Ltd.	---	---	380 380	3,500	3.00 May 3.90 Nov
Investment Foundation Ltd common	---	---	27 1/2 27 1/2	40	27 1/2 Dec 30 Feb
6% conv preferred	50	---	49 1/2 49 1/2	10	49 1/4 Nov 52 Jun

Loblaws Groceries Co Ltd class B	37 1/2	37 1/2	37 1/2	200	30 1/2 July 38 1/4 Nov
Loblaw Canadian Investment Corp.	---	---	3.20 3.20	100	3.00 Apr 3.50 Jan
Lowrey Co Ltd (Walter M)	---	---	14 14	2,000	12 Apr 14 1/4 Nov
MacLaren Power & Paper Co	48 1/4	48 1/4	48 1/4	75	45 Sep 55 Jan
Maritime Teleg and Tel Co Ltd com.	10	---	15 1/2 15 1/2	88	13 Aug 16 Jun
7% preferred	---	---	13 1/2 13 1/2	35	---
Maxwell Limited	---	---	3.00 3.00	20	6.00 Sep 6.00 Sep
Minnesota & Ontario Paper Co	5	---	24 1/4 24 1/4	920	22 May 28 1/4 Jan
Moore Corp common	---	---	25 1/4 26	665	22 1/4 Oct 27 1/2 Aug

Newfoundland Light & Pwr Co Ltd.	18 1/2	18 1/2	18 1/2	25	17 1/2 Nov 19 1/2 Feb
Orange Crush Ltd.	---	---	3.25 3.25	400	3.00 Dec 4.25 Jan
Power Corp of Can 6% 1st pfd	100	109	109	15	108 Feb 112 July
Russell Industries Ltd.	---	---	223 223	100	20 Oct 24 1/2 Oct
Southern Canada Power 6% pfd	100	118	117 1/2 118	30	110 Apr 120 Jan
Stowell Screw Co Ltd class A	---	---	23 23	110	20 July 23 Dec
Traders Finance Corp class A	53	49 1/4	53	1,060	28 1/2 Jan 33 1/2 Dec
Trans Mountain Oil Pipe Line	35	29 1/2	35	1,875	16 1/2 Apr 50 Dec
Transvision-Television (Can) Ltd.	---	---	12c 12c	2,000	10c Dec 21c Sep
Union Gas of Canada Ltd.	---	---	26 26	400	20 1/2 Jan 26 1/2 Sep
Westeel Products Ltd.	---	---	22 1/2 22 1/2	50	20 1/4 Jan 23 1/2 Sep
Windsor Hotel Ltd.	---	---	30 30	40	21 Feb 35 Nov
Woods Manufacturing Co Ltd.	---	---	29 1/2 29 1/2	31	29 1/2 Dec 41 Jan

Mining Stocks—					
American Yellowknife Gold Mines	1	---	28c 28c	3,000	23c Nov 70c Feb
Anaconda Lead Mines Ltd.	2.69	2.50	2.69	15,700	2.08 Dec 3.75 Jan
Ankeno Mines Ltd.	23c	21 1/2c	24c	22,500	20c Dec 56 1/2c Jan
Arnor Sulphur Mining Corp.	1	14c	13c 15c	5,000	10c Oct 29c Jan
Ascot Metals Corp Ltd.	1	77c	60c 78c	49,000	50c Dec 3.05 Jan

Barvalley Mines Ltd.	1	---	14c 14c	2,500	10c Oct 41c Jan
Barrick Mines Ltd.	1	---	3.65 3.75	2,000	3.20 Dec 6.60 Jan
Beatrice Red Lake Gold Mines Ltd.	1	---	3 1/2c 3 1/2c	2,000	3 1/2c Nov 7c May
Bellekeno Mines Ltd.	1	55c	55c 55c	6,000	16c Aug 70 1/2c Sep
Belville Gold Mines Ltd.	1	---	67c 67c	2,000	59c Oct 77c Nov
Bibb's Yukon Mines Ltd.	1	---	22c 22c	5,200	22c Dec 1.08 Feb
Bob's Lake Gold Mines Ltd.	1	3 1/2c	3c 3 1/2c	5,000	3c Dec 61 1/2c Jan
Bouzan Gold Mines Ltd.	1	---	3c 3c	5,500	3c Oct 8c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Carnegie Mines Ltd.	1.16	1.00	1.20	108,625	80c Dec 4.70 Apr
Cassiar Asbestos Corp Ltd.	6.75	6.55	7.70	9,750	3.25 Oct 7.05 Dec
Celta Dev & Mining Co Ltd.	---	---	6c 7c	1,624	5c Dec 28c Jan
Centremaque Gold Mines Ltd.	---	---	9c 11c	4,000	9c Dec 19c Mar
Chibougamau Explorers Ltd.	---	99c	85c 99c	2,800	70c Dec 1.70 Mar
Consolidated Candego Mines	---	30c	27c 30c	12,600	23c Dec 58c Mar
Consolidated Central Cadillac Mines Ltd.	---	60c	5c 8c	5,800	5c Dec 14c May
Cortez Explorations Ltd.	---	---	3c 3 1/2c	5,900	3c July 8c Mar
Courmor Mining Co Ltd.	7 1/2c	7 1/2c	7 1/2c	10,500	7c Dec 12c May

D'Eldona Gold Mines Ltd.	---	---	20 1/2 20 1/2	501	40 1/2c Nov 43c Oct
Dome Mines Ltd.	---	---	20 1/2 20 1/2	500	16 1/4 Jan 23 Aug
Dominion Asbestos	4.05	3.65	4.20	11,200	2.00 Dec 5.65 Sep
Donald Mines Ltd.	52c	47c	53c	4,800	35c Apr 65c Aug
East Rim Nickel	1.45	1.35	1.50	65,100	1.08 Oct 1.53 Jan
East Sullivan Mines Ltd.	6.45	6.20	6.45	1,600	5.75 Dec 9.20 Jan
Falconbridge Nickel Mines Ltd.	22 1/4	20	22 1/4	11,525	12 Jan 22 1/2 Dec
Penmore Iron Mines Ltd.	85c	85c	85c	1,000	62c Nov 1.01 July
Prohisher Ltd.	5.90	5.50	5.90	2,700	5.00 Dec 8.45 Apr

Giant Yellowknife Gold Mines Ltd.	1	11	10 1/4 11	2,100	7 1/4 Oct 12 Jan
Golden Manitou Mines Ltd.	1	3.50	3.20 3.50	5,000	2.75 Dec 7.10 Jan
Gunnar Gold Mines Ltd.	1	2.80	2.00 2.60	4,000	82c Aug 2.40 Dec
Heath Gold Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	1,000	13c Nov 33 1/2c Sep
Hollinger Cons Gold Mines Ltd.	5	15 1/2	15 1/2 15 1/2	505	13 1/2 Mar 17 1/2 Apr
Jack Lake Mines Ltd.	1	---	2c 2 1/2c	5,000	2c Dec 4 1/2c Jan
Jaculet Mines Ltd.	1	---	10c 11c	3,500	8c Oct 28c Apr
Kenmayo Yukon Mines	1	13c	11c 13c	5,500	11c Dec 50c Aug
Kerr-Addison Gold Mines Ltd.	1	---	19 1/4 19 1/4	200	17 1/4 Jan 20 1/4 July

Labrador Mining & Explor Co Ltd.	9.25	9.20	9.25	250	8.00 Jan 11 1/2 Aug
Ladulama Gold Mines Ltd.	26c	26c	27c	6,500	20c Oct 36c May
Lafayette Asbestos Mines Ltd.	1	66c	60c 68c	31,000	47c Jun 1.93 Jan
Lake Dufault Mines Ltd.	---	---	1.00 1.00	500	93c Jan 2.17 Feb
Lake Lingman Gold Mining Co Ltd.	---	---	21c 21c	500	---
Lavallie Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	3,500	6c Oct 23c Jan
Lingside Gold Mines Ltd.	---	---	3c 3 1/4c	4,000	3c Jan 6c May
Louvicourt Goldfields Ltd.	---	---	17c 18c	4,000	15c Dec 39c Feb

Macdonald Mines Ltd.	1.05	1.05	1.07	3,100	90c Aug 1.50 Feb
Mackeno Mines Ltd.	74c	68c	74c	2,000	50c Oct 1.50 Jan
Malartic Gold Fields Ltd.	---	---	1.79 1.79	200	1.79 Dec 2.30 July
McIntyre-Porcupine Mines Ltd.	5	68 1/2	68 1/2 69 1/2	172	63c Oct 81 1/2 Apr
Merrill Island Mining Corp Ltd.	1	40c	39c 40c	11,000	35c Dec 73c Apr
Mining Corp of Canada Ltd.	---	---	12 1/2 14	850	11 1/2 Dec 17 1/4 Jan
Montauban Mines Ltd.	---	60c	55c 60c	3,500	50c Nov 1.00 Apr
Nechi Cons Dredging Ltd.	---	---	40c 42c	5,600	40c Dec 50c Jan
New Calumet Mines Ltd.	1	1.20	1.05 1.21	3,700	1.00 Oct 3.10 Jan
New Formaque Mines Ltd.	---	14c	14c 14c	2,300	9c Oct 26c Mar
New Pacific Coal & Oils Ltd.	---	58c	55c 58c	8,000	30c Apr 95c May
New Santiago Mines Ltd.	50c	---	9 1/2c 10c	4,000	6c Nov 23c Apr
Normetal Mining Corp Ltd.	---	4.20	4.20 4.20	100	3.85 Dec 5.60 Apr

O'Brien Gold Mines Ltd.	1	95c	95c 95c	100	90c Oct 1.38 Apr
Ontario Pyrites Co Ltd.	---	---	1.80 1.80	2,900	1.20 Oct 3.15 Apr
Opemiska Copper Mines (Quebec) Ltd.	1	1.80	1.80 1.80	1,000	1.40 Nov 2.45 Apr
Pato Cons Gold Dredging Ltd.	1	3.20	3.20 3.20	7,100	2.90 Nov 3.60 Jun
Perchcourt Gold Fields Ltd.	---	---	25c 25c	100	20c Nov 1.04 May
Pitt Gold Mining Co Ltd.	---	---	3c 3c	6,000	2 1/2c Sep 5c Mar
Porcupine Prime Mines Ltd.	---	---	6c 6 1/4c	11,650	5c Nov 14c Mar
Que Chibougamau Gold Fields Ltd.	---	---	14c 14c	1,700	12c Dec 34c Feb
Quebec Labrador Development Co Ltd.	---	---	17 1/2c 18c	5,800	17c Dec 34c Jan
Quebec Manitou Mines Ltd.	---	---	1.35 1.48	3,200	1.15 Dec 3.15 Jan
Quebec Smelting & Refining Ltd.	---	---	6 1/2c 6 1/2c	2,000	6 1/2c Dec 18 1/2c Jan
Quebec Mining Corp Ltd.	---	---	17 1/2 17 1/2	100	16 1/2 Dec 25 Jan
Rix-Atabasca Uranium Mines Ltd.	1	1.80	1.69 1.80	300	1.05 Jan 1.71 Apr
Royan Gold Fields Ltd.	---	8c	8c 8c	4,000	7 1/2c Nov 20c Apr

Oil Stocks—							
Albermont Petroleums Ltd.....	°	---	2.28	2.28	800	2.15 Dec	2.70 Aug
Altex Oils Ltd.....	•	72c	55c	72c	9,100	38c Dec	89c Apr
Anglo-Canadian Oil Co Ltd.....	•	7.50	7.30	7.50	1,025	6.00 Nov	9.60 Jan
Antone Petroleums Ltd.....	1	75c	74c	80c	27,500	74c Dec	88c Dec
Bailey Selburn Oils & Gas class A.....	1	5.75	5.25	5.90	2,200	5.00 Nov	8.00 July
Braismam Petroleums Ltd.....	1	---	2.00	2.00	1,100	1.90 Nov	2.95 Sep
Calgary & Edmonton Corp Ltd.....	•	---	13 3/4	13 3/4	100	10 1/2c Oct	19 Jan
Calvan Petroleums Ltd.....	•	6.60	6.50	6.60	1,200	5.25 Jan	6.95 Aug

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Toronto Stock Exchange

Canadian Funds

NOTE: This compilation is for the period Friday, Dec. 26, 1952 to Friday, Jan. 2, 1953, inclusive

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Abitibi Power & Paper common	20	14 1/4	13 3/4 14 1/4	2,951	13 Oct 18 1/2 Jan
\$1.50 preferred	20	25 1/2	25 1/2 25 1/2	556	25 Jan 25 1/2 May
Acadia-Atlantic class A	1	17	17 1/2 17 1/2	170	15 1/2 July 18 1/2 Sep
Common	1	6 1/2	6 1/2 6 1/2	475	5 Apr 7 1/4 Dec
Preferred	100	99	99 99	30	96 1/2 Dec 101 Feb
Acadia-Uranium	1	22c	15c 22 1/2c	18,403	15c Dec 28c Apr
Acme Gas & Oil	1	19c	17c 20c	11,550	12c Jan 69c Apr
Agnew-Surpass	1	8 1/2	8 1/2 8 1/2	75	8 Nov 11 1/4 Sep
Ajax Petroleum	1	1.39	1.35 1.40	26,435	1.10 Dec 2.00 Apr
Akatcho Yellow Knife	1	1.15	1.12 1.20	7,275	95c Oct 1.65 Apr
Akermont Petroleum	1	2.30	2.24 2.40	24,150	2.00 Dec 3.70 Jan
Alberta Distilleries common	1	2.00	2.00 2.00	300	1.70 Oct 3.15 Jan
Voting trust cts	1	2.00	2.00 2.00	100	1.80 Dec 3.05 Jan
Alberta Pacific Consolidated	1	40c	36 1/2c 40c	1,923	30c Dec 65c Oct
Algoma Steel	1	47 1/2	44 1/2 48	2,885	43 1/2 Oct 56 1/2 Jan
Aluminum Ltd	1	50 1/2	50 51 1/4	3,394	46 1/2 Oct 52 1/2 Sep
Aluminum Can preferred	25	23	23 23	105	21 1/4 Sep 25 Aug
Amalgamated Larder	1	19c	17 1/2c 19 1/2c	2,800	15c Oct 26c Apr
American Leduc Petroleum Ltd	1	49c	45c 51c	29,800	40c Nov 1.19 Apr
American Nepheline	1	74c	64c 74c	10,000	60c Aug 1.01 Feb
American Yellowknife	1	28c	24c 30c	52,100	22c Nov 70c Feb
Anacon Lead	1	2.68	2.50 2.70	11,800	2.08 Dec 3.80 July
Anchor Petroleum	1	11c	10 1/2c 12 1/2c	22,500	10c Oct 33c Mar
Anglo-Canadian Oil	1	7.50	7.10 7.50	5,360	6.15 Oct 9.60 Jan
Anglo-Huronian	1	12 1/2	12 1/2 13 1/4	1,210	11 1/2 Jan 15 Nov
Anglo-Rouyn Mines	1	40c	40c 49c	24,200	15c May 54c Aug
Ankeno Mines	1	23c	20c 24c	11,681	16 1/2c Dec 62 1/2c Jan
Aquarius Porcupine	1	11c	9c 11c	4,000	8c Oct 25 1/2c Apr
Area Mines	1	38 1/2c	34c 39c	48,900	21c Nov 50c Feb
Argus Corp common	100	82	82 82	1,210	11 1/2 July 14 Jan
Preferred	100	82	82 82	10	78 Aug 87 Feb
Arjion Gold	1	8c	7c 8c	3,500	7c Dec 17c Apr
Armistice	1	6 1/2c	6 1/2c 6 1/2c	8,500	6c Dec 12c Jan
Ascent Metals Corp	1	77c	57 1/2c 80c	185,300	50c Dec 3.10 Jan
Ashdown Hardware class B	10	18 1/2	18 1/2 18 1/2	360	16 1/2 Jan 19 1/2 Nov
Ashdown Hardware class A	10	1.82	1.78 1.83	22,800	1.35 Oct 2.06 Apr
Athens Mines (1937)	1	16 1/4c	13c 17c	27,800	8c Feb 21c Aug
Atlas Steel	1	20 1/2	20 1/2 20 1/2	1,285	18 1/2 Oct 23 1/2 Jan
Atlas Yellowknife	1	14c	14c 14c	1,000	10 1/2c Oct 20c Jan
Atlas-Ruffner Mines	1	8c	6 1/2c 8c	17,500	5c Nov 31c Feb
Aubelle Mines	1	7c	6 1/2c 7c	7,800	6c Oct 12c Apr
Aumague	1	19c	15c 19c	12,500	10c Oct 24c Apr
Aunor Gold	1	2.90	2.75 2.90	1,200	2.50 Oct 3.60 May
Auto Electric class A	1	7 1/2	7 1/2 8	170	6 1/2 Sep 8 Dec
Bagamag Mines	1	22c	17 1/2c 22 1/2c	193,400	12 1/4c Oct 21 1/4c Nov
Bailey Selburn Oil & Gas class A	1	5.60	5.20 5.80	11,356	4.80 Dec 8.25 Jan
Banff Oil	50c	2.35	2.35 2.45	14,400	1.85 Dec 2.45 Dec
Bankfield Consolidated	1	6 1/4c	6 1/4c 6 1/4c	1,566	6c Feb 9 1/4c Apr
Bank of Montreal	10	31 1/4	30 1/2 31 1/4	805	27 Apr 31 1/2 Dec
Bank of Nova Scotia	10	39 1/2	39 1/2 39 1/2	34	35 1/2 May 39 1/2 Oct
Bank of Toronto	10	40	39 1/2 40 1/2	395	37 1/2 Jun 41 Jan
Barnat Mines	1	1.07	1.02 1.12	24,500	90c Feb 1.50 July
Barvue Mines Ltd	1	4.10	3.50 4.10	23,310	3.10 Dec 6.65 Jan
Warrants	1	1.90	1.50 1.90	5,320	1.15 Dec 3.30 Aug
Barym Co Ltd	1	1.32	1.25 1.33	8,900	80c Jan 1.40 Nov
Base Metals Mining	1	31c	23 1/2c 31c	25,300	20c Dec 65c Jan
Bata Petroleum Ltd	1	47c	36c 47c	27,400	27c Oct 67c July
Bathurst Power class A	1	43 1/2	43 1/2 43 1/2	225	42 Apr 54 Jan
Beatty Bros	1	7 1/4	7 1/4 7 1/4	480	7 1/4 Nov 9 1/2 Sep
Bell Telephone	25	38 1/2	38 1/2 38 1/2	6,580	37 1/2 Apr 39 1/2 Feb
Bellekeno Mines	1	55 1/2c	46c 58c	509,585	13c Aug 70 1/2c Sep
Bevecoeur Gold	1	90c	85c 94c	26,000	70c Feb 1.64 Aug
Bibis Yukon Mines	1	27c	18c 30c	89,000	16c Dec 1.15 Feb
Biggood Kirkland	1	12 1/2c	9 1/2c 13 1/2c	81,300	4 1/4c Jan 15 1/2c Sep
Boblo Mines	1	20c	17c 22c	34,700	14 1/2c Nov 38c Apr
Bonville Gold	1	3 1/2c	3 1/2c 4c	2,000	3c Oct 6c May
Bordulac	1	14c	12c 14c	31,700	12c Dec 45c Jan
Boymar	1	13 1/2c	12 1/2c 15c	17,000	9 1/2c Jan 23c Sep
Brallorne Mines	1	4.95	4.70 5.00	4,350	4.00 Dec 6.90 July
Brasman Petroleum	1	2.00	2.00 2.00	100	1.89 Nov 2.90 Sep
Brantford Cordage class A	1	15 1/2	15 1/2 16 1/2	125	15 1/2 May 17 1/2 Feb
Class B	1	9	9 9	100	9 Dec 12 Jan
Brazilian Traction ordinary	1	10 1/2	10 1/2 10 1/2	11,452	9 Dec 12 Jan
Brewis Red Lake	1	10 1/2c	8 1/2c 10 1/2c	19,000	7c Nov 21c Feb
Bristol Oils	1	40c	35c 41 1/2c	8,600	30c Oct 92c May
Britalta Petroleum	1	8.95	8.50 9.15	36,208	4.75 Nov 9.85 Mar
British American Oil common	1	20 1/2	19 1/2 20 1/2	6,425	18 1/2 Dec 26 Feb
British Columbia Electric 4% pfd	100	76 1/2	76 1/2 76 1/2	55	74 Dec 80 Apr
4% preferred	100	89 1/2	89 1/2 89 1/2	62	87 July 94 Sep
British Columbia Forest Products	1	4.95	4.84 4.95	157	4.75c Dec 4.95 Dec
British Columbia Packers class A	1	15	15 15	190	12 1/2 Oct 20 Jan
Class B	1	9 1/2	9 1/2 9 1/2	400	10 Nov 19 Feb
British Columbia Power class A	1	33 1/2	33 33 1/2	220	30 Mar 36 Nov
Class B	1	7 1/2	7 1/2 7 1/2	100	5 1/2 Jan 7 1/2 Feb
British Empire Oil class A	1	1.31	1.16 1.38	111,684	85c Oct 1.99 July
Broulan Reef Mines	1	3.00	2.99 3.05	25,700	1.39 Mar 3.15 Aug
Bruck Mills class A	1	18 1/2	18 1/2 18 1/2	20	16 1/2 Jan 19 Jan
Class B	1	8 1/2	8 1/2 8 1/2	10	7 1/2 Jan 9 Jan
Buffelton Gold	1	15c	11c 15c	111,700	8 1/2c Jan 21c Apr
Buffalo Ankerite	1	62c	62c 65c	5,100	53 1/2c Oct 1.39 Mar
Buffalo Canadian	1	19 1/2c	16 1/2c 21c	3,694	15c Nov 35c Apr
Buffalo Red Lake	1	4 1/2c	4 1/2c 4 1/2c	1,500	4 1/4c Nov 10 1/2c Feb
Bulldog Products	1	36 1/2	36 1/2 36 1/2	160	30 1/2 May 36 1/2 Sep
Bulldog Yellow Knife	1	22c	22 1/2c 22 1/2c	2,500	20c Oct 41c Apr
Burlington Steel	1	20	20 20 1/2	230	18 1/2 July 22 1/2 Jan
Burns & Co class B	1	30 1/2	29 3/4 30 1/2	250	24 1/4 Feb 32 1/2 Jan
Burnard class A	1	8	8 8	215	7 Sep 8 1/2 Jan
Calder Bousquet	1	8c	6c 8c	10,500	6c Oct 15c Apr
Calgary & Edmonton	1	13 1/2	13 1/2 13 1/2	4,335	10 1/2 Oct 19 Jan
Callinan Flin Flon	1	22c	16c 22c	40,900	15c Dec 43c Jan
Calmont Oils	1	1.60	1.55 1.60	14,535	1.00 Oct 2.48 Jan
Calnorth Oils	1	61c	43c 70c	71,400	30c Oct 1.53 Feb
Calvan Cons Oil & Gas	1	6.55	6.35 6.65	5,420	5.10 Dec 8.85 Apr
Campbell Chibougamau	1	2.30	2.20 2.35	2,900	1.90 Oct 3.35 Jun
Campbell Red Lake	1	9.80	9.25 10	3,340	4.30 Jan 12 Aug
Canada Bread common	1	3.00	3.00 3.00	100	2.50 May 4.00 July
Canada Cement common	1	74 1/2	74 75	74	65 Apr 80 Sep
Canada Fells class A	1	16	16 16 1/4	200	15 Jun 17 Jan
Canada Iron Foundry	10	22	22 22 1/4	490	19 Jan 25 July
Canada Melting	1	51	51 52	195	45 Apr 53 1/2 Aug
Canada Northern Power	1	12 1/2	12 1/2 12 1/2	85	9 1/2 Apr 13 1/2 Dec
Canada Packers class B	1	29 1/2	29 1/2 29 1/2	200	26 Feb 30 1/2 Jan
Canada Permanent Mortgage	20	50	49 1/2 50	175	43 1/2 May 50 Dec
Canada Southern Oils	1	11 1/2	11 1/2 11 1/2	2,710	8.30 Sep 14 1/2 Apr
Canada SS Lines common	1	80	74 80	455	52 Jan 80 Dec
Preferred	50	48	46 1/2 48	174	44 Mar 49 1/2 Apr
Canada Wire & Cable class B	1	83	83 83	50	82 Dec 92 Feb
Canadian Admiral Oils	1	70c	70c 80c	8,662	55c Dec 1.70 May
Canadian Atlantic Oil	2	5.15	4.90 5.20	8,930	4.20 Dec 8.25 Apr
Canadian Bank of Commerce	10	25	25 29	1,110	24 Apr 30 Sep
Canadian Breweries	1	18 1/4	18 1/4 18 1/4	4,287	16 Jan 20 Jan
Canadian Cannery	1	30 1/2	30 1/2 30 1/2	960	30 Mar 34 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952		
			Low High		Low		High
Canadian Car common	20	15 1/2	15 16	1,277	12 1/2	Apr	16 1/2 May
Class A	20	16 1/2	16 17	260	14 1/2	Nov	17 1/2 Feb
Canadian Celanese common	25	42 1/4	41 1/4 42 1/4	369	38 1/4	Apr	49 Jan
\$1 preferred	25	32 1/2	32 1/2 32 1/2	20	31 1/4	Apr	37 Aug
Canadian Chemical & Cellulose	1	13 1/2	12 1/2 13 1/2	2,670	12	Dec	15 1/2 Aug
Canadian Decalita Gas & Oils	1	80c	80c 80c	3,998	63c	Oct	1.35 May
Warrants	1	28c	28c 30c	3,100	20c	Dec	48c May
Canadian Devonian Petroleum	1	1.03	1.01 1.10	9,800	85c	Dec	1.10 Dec
Canadian Dredge	1	46 1/2	46 46 1/2	340	43 1/2	Jun	57 1/2 Mar
Canadian Food Products common	100	51	51 51	100	2.50	July	4.00 Jan
Preferred	100	46c	45c 46 1/2c	25	50	Oct	58 Mar
Canadian Malartic	1	13 1/4	13 1/4 14	3,957	45c	Dec	72c July
Canadian Oils Cos common	1	1.62	1.62 1.62	1,620	12 1/2	Dec	14 1/2 Dec
Canadian Pacific Railway	25	32 1/2	32 33 1/2	3,370	30	Oct	40 Apr
Canadian Pipe Line Producers	1	1.86	1.76 1.86	11,700	1.35	July	2.35 Sep
Canadian Vickers	1	18	18 19	585	14	May	21 1/4 July
Canadian Williston Minerals	1	3.25	2.80 3.25	8,711	2.05	Jan	6.50 Mar
Cariboo Gold	1	1.50	1.25 1.50	600	1.10	Jan	2.00 Nov
Cassiar Asbestos Corp Ltd	1	7.60	6.60 7.70	52,821	3.00	Oct	7.10 Dec
Castle Trethewey	1	2.55	2.55 2.55	200	2.17	Jan	3.75 Apr
Central Explorers	1	6.00	5.65 6.05	5,700	4.40	Dec	12 1/2 Sep
Central Leduc Oil	1	4.00	3.75 4.15	16,995	2.60	Jan	5.65 July
Central Patricia	1	1.03	90c 1.10	28,350	62c	Feb	1.10 Dec
Central Porcupine	1	21c	20c 21c	1,500	16c	Feb	28c Mar
Centremaque Gold	1	13c	9c 13c	2,500	9c	Dec	19 1/2c Mar
Chamberlain Oil & Gas	1	33c	33c 38c	21,000	30c	Dec	50c Jun
Charter Oils	1	1.90	1.80 1.95	12,775	1.20	Feb	2.65 Aug
Chateau-Gai Wines	1	10 1/2	11 11	160	9	Feb	12 July
Chemical Research	50c	1.40	1.30 1.42	35,000	1.12	Apr	1.53 Nov
Chesterville Mines	1	23 1/2c	21c 25c	12,000	17 1/2c	Dec	50c Feb
Chibougamau Explorers Ltd	1	85c	80c 85c	10,900	75c	Dec	1.70 Mar
Chimo Gold	1	5.00	5.00 5.25	11,000	4.75	Oct	8.20 Jan
Chloride-Larrie Mines Ltd	1	7 1/2c	7c 8c	4,500	6c	Dec	13 1/2c Jan
Cobalt Lode Silver Mines	1	26c	23c 35c	26,030	23c	Dec	86c May
Cochonour Willans	1	1.44	1.40 1.45	2,000	1.30	Oct	1.80 Aug
Cockshutt Farm Equipment	1	15 1/2	15 15 1/2	2,425	14 1/2	May	19 1/4 Jan
Colin Lake	1	10c	10c 10c	60,000	10c	Oct	21c May
Coldstream Copper	1	49c	37c 49c	45,650	21c	Nov	2.40 Apr
Colomac Yellowknife	1	4c	3 1/2c 4c	7,000	3 1/2c	Aug	7c Jan
Commonwealth Pete	1	4.50	4.50 4.50	100	3.50	Mar	4.95 Sep
Conduits National	1	12 1/2	12 1/2 12 1/2	200	3.60	Feb	5.25 Sep
Coniagas Mines	1	1.50	1.50 1.50	300	1.14	Jan	1.33c Feb
Coniagas Mines	1	62c	58c 63c	8,100	56c	Feb	83c Apr
Consolidated Allenbee Oil	1	88c	80c 88c	20,700	70c	Dec	1.85 Feb
Consolidated Astoria	1	14c	9 1/2c 14c	9,550	7c	Oct	27c Feb
Consolidated Bakeries	1	9 1/2	9 1/2 10 1/4	605	6c	Apr	10 1/2c Sep
Consolidated Central Cadillac	1	6c	6c 6c	1,000	6c	Oct	13c May
Consolidated Cordasul Mines	1	75c	81c 81c	4,700	60c	Dec	1.75 Apr
Consolidated Discovery	1	1.70	1.62 1.70	20,400	1.30	May	2.26 July
Consolidated Guayana	1	75c	55c 75c	13,475	45c	Dec	89c Sep
Consolidated Howey	1	55c	55c 55c	2,320	33c	Jan	74c July
Consolidated Mining & Smelting	1	33 1/4	31 33 1/4	5,676	29 1/2	Dec	42 1/2c Feb
Consol Nicholson	1	14c	13c 14 1/2c	11,266	12c	Nov	24c Aug
Consolidated Rochette	1	14c	12 1/2c 14c	8,800	10c	Sep	26c Feb
Consumers Gas	10	15	14 1/2 15	875	12 1/2	May	16 1/2c Sep
Conwest Exploration	1	4.65	4.25 4.75	19,907	2.90	Oct	4.70 Nov
Copper Man Mines Ltd	1	30c	27c 30c	8,316	26c	Dec	42c Nov
Corby (H) Dist voting	1	8 1/2	8 1/2 8 1/2	656	8	Jun	12 Jan
Courner Mining	1	7 1/4c	7c 7 1/4c	6,250	6c	Nov	15 1/2c Apr
Crow's Nest Coal	100	73	73 73	40	65	Jun	76 1/2c Sep
Crowshore Patricia	1	13c	13c 14c	8,000	7 1/2c	Jan	26c May
D'Aragon Mines	1	9 1/2c	9 1/2c 9 1/2c	1,500	8c	Dec	17c Jan
David Leather class B	1	4.35	4.35 4.40	100	4.00	Mar	7.25 Jan
D'Eldona Gold	1	45c	37c 45c	20,084	33c	Dec	46c Oct
Delnite Mines	1	1.87	1.85 1.86	2,300	1.87	Jan	2.25 Nov
De Rio Producers Ltd	1	3.35	3.10 3.50	16,955	1.03	Jan	5.00 July
Delta Minerals	1	15c	14c 16c	17,500	10c	Feb	37c Aug
Devon-Leduc Oils	25c	2.46	2.27 2.54	25,500	1.90	Dec	3.55 Aug
Distillers Seagraves	2	25	24 25 1/2	14,425	21 1/2	May	26 1/2c Jan
Dome Exploration (Western)	2.50	6.80	6.50 6.90	6,545	5.90	Oct	11 1/2c Apr
Dome Mines	1	19 1/2	19 1/2 20 1/4	1,600	16 1/2	Jan	22 1/2c Aug
Dominion Asbestos Mines	1	4.15	3.60 4.20	31,700	2.00	Dec	5.60 Sep
Dominion Bank	10	28	28 28	220	26 1/4	Apr	30 Jan
Dominion Foundry & Steel com	1	15 1/2	14 1/2 15 1/2	5,023	11 1/2	May	15 1/2c Dec
Preferred	100	98	98 98	10	96	Jun	100 Mar
Dominion Magnesium	1	12 1/2	12 12 1/2 12 1/2	560	10	Apr	14 Sep
Dominion Steel & Coal	1	16	15 16	2,590	15	Dec	19 1/2 Jan
Dominion Stores	1	14 1/2	13 1/2 14 1/2	2,190	9 1/2	May	14 1/2c Dec
Dominion Tar & Chemical common	1	38 1/2	38 1/2 39	160	37	Sep	45 Jan
Preferred	23.50	19 1/2	19 1/2 20 1/4	90	19	Apr	20 1/2 Nov
Dominion Textile common	1	10 1/2	10 10 1/2 10 1/2	430	10	Apr	13 Jan
Dominion Woollens	1	4.85	4.85 4.85	55	4.50	July	7.75 Jan
Donalds Mines	1	54c	49c 55c	88,800	36c	July	65c Aug
Dow Brewery	1	15	15 15	60	12	May	20 1/2c Feb
Dragon Oils & Gas	1	90c	60c 93c	12,900	42c	Dec	1.40 Apr
Duxco Oils & Minerals	1	41c	40 1/2c 50c	23,250	32c	Dec	97c May
East Crest Oil	1	10 1/2c	9 1/2c 11c	15,310	8c	Oct	26c Apr
East Malartic Mines	1	2.80	2.70 2.85	20,641	85c	Mar	3.95 Aug
East Rim Nickel Mines	1	1.45	1.31 1.52	232,250	68c	Jan	1.58 Aug
East Sullivan Mines	1	6.50	6.15 6.50	11,200	5.75	Dec	9.25 Jan
Eastern Metals	1	48c	30c 52c	152,500	27c	Dec	1.60 Apr
Eastern Steel	1	7	7 8	1,600	6 1/2	Jun	9 Jan
Economic Investment	10	25 1/2	25 1/2 25 1/2	150	23 1/2	Jun	27 1/2c Jan
Elder Mines	1	61c	67c 67c	4,300	48c	Jan	77c Apr
El Pen Rey	1	9 1/2c	8 1/2c 9 1/2c	3,000	7c	Nov	18c Jan
El Sol Gold	1	5c	5c 5c	1,000	5c	Jan	8c Sep
Emerald Glacier	1	35c	20c 35c	5,000	20c	Dec	1.65 Apr
Estrella Mines Ltd	1	85c	75c 93c	70,650	20c	Oct	2.60 Jan
Eureka Corp	1	1.40	1.25 1.45	52,740	1.00	Nov	2.30 Apr
Warrants	1	51 1/2c	45c 51 1/2c	1,101	33c	Dec	1.27 Apr
Falconbridge Nickel	1	22 1/2	20 23	66,709	11 1/2	Jan	19 1/2c Sep
Famous Players	1	18 1/2	18 1/2 18 1/2	480	15 1/2	Jun	19 1/2c Dec
Fanny Farmer	1	24 1/2	24 1/2 25	375	22	Apr	26 1/2 Nov
Fargo Oils Ltd	1	1.48	1.35 1.55	111,294	81c	Oct	2.35 Apr
Federal Grain common	1	16 1/2	16 1/2 17 1/4	665	12 1/2	May	18 1/2c Sep
Federal Kirkland	1	5 1/2c	5c 5 1/2c	21,000	4 1/2c	Jan	11c Jun
Federated Petroleum	1	7.45	7.20 7.45	13,775	6.55	Dec	13 1/2c Apr
Fenimore Iron Mines	1	85c	71c 86c	101,950	60c	Nov	1.25 Jan
Warrants	1	22c	17c 23c	25,950	12c	Nov	40c Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High			Low High		Low High
Flank Petroleum	25c	25c 26c	7,100	21c Dec 52c Jan	Labatt (John) Ltd.	17 1/4	17 1/4	85	16 1/4 Jun 18 1/4 Jan
Fleet Manufacturing	1.15	1.00 1.15	2,300	80c Oct 1.50 Jan	Labrador Mining & Exploration	9.40	9.20 9.40	1,620	8.25 Jan 11 1/4 Aug
Ford Motor class A	63 1/2	61 1/4 63 1/2	2,655	50 Feb 65 1/4 Aug	Ladulama Gold Mines	25c	24c 26 1/2c	9,100	18c Oct 36c May
Foundation Co.	13	13 13	253	11 1/2 July 15 1/2 Mar	Lake Dufault Mines	94c	79c 1.04	89,300	60c Oct 2.40 Feb
Fraser Cos common	16 1/2	15 1/4 16 1/2	1,500	15 1/4 Jan 18 1/2 Dec	Lake Lingman	22c	20c 22c	12,600	18c Feb 38c July
Fraser Cos preferred	100	100 100	25	100 Jan 103 1/2 Apr	Lake Osu	25c	24c 25c	5,500	20c Feb 32c Mar
Frobisher Ltd	5.80	5.35 5.95	32,877	3.80 Jan 8.50 Apr	Lake Shore Mines	7.90	7.70 8.00	3,345	7.50 Oct 13 1/4 May
Warrants	78c	77c 90c	6,150	30c Jun 2.21 Aug	Lake Wasa Mining	1	35c 39c	6,100	25c July 49c May
					Lake of the Woods common	1	30 1/4 30 1/4	60	28 Nov 37 Aug
Gas Exploration of Alberta	1.60	1.55 1.60	29,150	1.05 Jan 2.05 Apr	La Luz Mines	3.00	2.75 3.00	770	2.30 Jan 3.35 Aug
Gatineau Power common	20 1/2	20 1/2 20 1/2	320	17 1/4 Jan 21 Nov	Lamaque Gold	4.90	5.00	470	4.90 Dec 6.25 Apr
5% preferred	100 1/2	100 1/2 102	40	100 Nov 108 1/2 July					
General Bakeries	100	106 106	10	102 Jan 108 1/2 July	Landover Oils	39c	32c 40c	36,975	25c Nov 75c Sep
General Dynamics	5 1/2	4.90 5 1/2	1,600	3.40 May 5.25 Dec	Lapa Cadillac	5 1/2c	5 1/2c 6c	6,000	5c Sep 10 1/4 Jan
General Motors	4	4 1/4 4 1/4	500	28 1/4 Aug 44 Dec	Lapaska Mines	3 1/2c	3 1/2c 3 1/2c	2,000	2 1/2c Nov 6c May
General Petroleum common	1	65 1/4 67 1/4	2,390	55 1/4 Jun 67 1/4 Dec	Laura Secord	14 1/2	14 1/2 14 1/2	15	12 Mar 14 1/4 Dec
Class A	7.25	7.25 7.55	300	6.50 Oct 12 1/4 Apr	Lavalle Mines	6 1/2c	5c 6 1/2c	13,000	5c Dec 23c Jan
General Products Mfg class A	41	41 41	25	40 May 44 1/4 Jan	Lawson & Jones class A	1	21 1/2 21 1/2	100	19 1/4 Apr 22 1/4 Jan
Geneva Lake	10 1/2c	10c 11c	23,700	8c Nov 28 1/2c Apr	Class B	1	14 1/4 14 1/4	60	10 1/4 Apr 14 1/4 Nov
Giant Yellowknife Gold Mines	11c	10 1/4c 11 1/4c	8,314	7.60 Oct 12 1/2 Jan	Leduc-Consolidated	57c	50c 57c	17,900	42c Oct 1.15 Mar
					Leitch Gold	1.05	1.05 1.06	4,625	1.01 Oct 1.27 May
Gillies Lake	8c	8c 8c	500	6 1/4c Oct 15c Mar	Lencourt Gold	1	15c 15c	1,000	12c Oct 35c Mar
Glenora Gold	1	1 1/4c 1 1/4c	5,500	1 1/4c Dec 3 1/4c Oct					
God's Lake Gold	75c	63c 79c	134,060	36c Jan 74 1/2c Sep	Little Long Lac	66c	66c 72c	7,462	58c Oct 78c Jan
Goldale Mines	21c	19 1/4c 21 1/2c	2,500	15 1/2c Feb 31c Jun	Loblaws Groceries class A	37 1/4	37 37 1/4	280	29 1/4 Jan 38 1/4 Nov
Goldcrest	26c	19c 26 1/2c	458,580	8c Dec 24c Dec	Class B	1	37 1/4 37 1/4	190	30 May 38 1/2 Nov
Gold Eagle Mines	7 1/2c	6 1/4c 7 1/2c	5,700	6 1/4c Jan 18c Apr	Lomega Gold	3 1/2c	3c 3 1/2c	10,800	3c Dec 7c Aug
Golden Arrow	1	9c 9c	2,500	8c Oct 23 1/2c Jan	London Hosiery class A	1	7 7	50	6 Oct 9 1/4 Feb
Golden Manitou	3.70	3.10 3.70	22,600	2.76 Dec 7.20 Jan	Long Island Petroleum	25c	23c 25c	40,800	20 1/4c Dec 62c Apr
Goldhawk Porcupine	1	4 1/4c 6c	14,600	3 1/2c Nov 6 1/2c Apr	Louvicourt Goldfields	1	17c 18c	15,000	15c Nov 40c Feb
Goldora Mines	3 1/2c	3 1/2c 3 1/2c	6,000	3 1/2c Oct 5 1/2c Jan	Lynx Yellowknife	13c	11c 13c	4,100	9c Oct 17c May
Goodfish Mining	3c	2 1/2c 3c	5,000	2 1/4c Nov 5 1/2c Jun					
Goodyear Tire preferred	50	47 47	50	46 Nov 50 Jan	Macassa Mines	1	1.62 1.69	2,400	1.62 Dec 2.25 May
					MacDonald Mines	1.04	96c 1.10	36,500	90c Jun 1.56 Feb
Graham Bousquet	51c	41c 53c	98,050	24c Dec 80c May	Macfie Exploration	18c	17c 20c	2,300	9 1/4c Feb 35c May
Grandine Mines	1	26c 28c	1,500	19c Oct 40c May	Macho River	3 1/2c	3 1/2c 3 1/2c	25,000	3 1/2c Dec 9c July
Great Lakes Paper common	15 1/2	15 1/2 16	3,995	15 1/2 Nov 21 1/4 Jan	Mackeno Mines	75c	55c 75c	107,700	41c Oct 1.65 Feb
Great Plains Development of Can.	6.80	6.80 6.80	200	7 1/4 Jan 12 Mar	MacLeod-Cockshutt Gold Mines	2.60	2.58 2.75	11,000	2.25 Oct 3.75 July
Great West Coal class A	10	9 1/2 10	460	8 Jun 12 May	MacMillan & Bloedel class A	18	18 18	25	17 1/4 Nov 26 Jan
Class B	9 1/4	9 1/4 9 1/4	25	8 Jun 12 May	Class B	17 1/2	16 1/2 17 1/2	7,545	16 1/2 Dec 26 Jan
Gridoll Freehold	4.95	4.50 4.95	24,725	3.50 Aug 5.00 Sep	Madsen Red Lake Gold Mines	1.62	1.62 1.70	3,000	1.55 Jun 2.20 Jan
Gulf Lead Mines	8c	6 1/2c 8 1/2c	14,100	5 1/2c Dec 17 1/2c Feb	Magnet Consol	7c	6 1/2c 7c	11,400	6c Dec 23c Jan
Gunnar Gold	2.54	1.85 2.65	714,397	23c Mar 2.44 Dec	Malartic Goldfields	1	1.70 1.80	15,900	1.52 Oct 2.36 July
Gurney Products common	1	3.85 3.90	500	1.90 Mar 4.25 Nov	Manitoba & Eastern	2c	2c 2 1/2c	7,000	2c Aug 4 1/2c Jan
Preferred	30	26 26	50	20 May 24 Aug					
Gypsum Lime & Alabastine	36 1/2	35 36 1/2	930	28 Jun 35 1/2 Dec	Maple Leaf Gardens	12 1/4	12 1/4 12 1/4	80	12 1/4 Mar 14 1/4 Jan
					Maple Leaf Milling common	1	7 1/2 8	95	7 1/2 Apr 10 Aug
Halliwell Gold	1	2c 2 1/2c	2,500	1c Oct 3 1/2c Mar	5% preferred	100	84 84	63	83 May 89 Oct
Hallnor Mines	3.20	3.20 3.20	100	2.25 Jan 3.50 Aug	Marbenor Malartic	11c	10c 11c	6,200	7c Feb 23c Aug
Hamilton Bridge	16	16 16 1/2	55	13 Oct 17 1/2 Dec	Marigold Oils Ltd.	77c	71c 78c	11,400	68c Dec 2.27 Apr
Hard Rock Gold Mines	16c	12 1/2c 16c	26,910	9c Oct 16c Apr	Marwayne Oils Ltd.	72c	50c 74c	57,100	40c Dec 86c Sep
Harding Carpets	8 1/2	8 8 1/2	150	6 1/4 Mar 9 1/4 May	Massey-Harris	9 1/2	9 1/2 9 1/2	9,270	9c Dec 13 Jan
Harricana Gold	8 1/2c	8 1/2c 8 1/2c	4,000	6c Oct 21c Jan	Matarrow Lead	9 1/2c	8c 10c	12,700	8c Dec 32c Jan
Harrison Hibbert Mines	8c	8c 8 1/2c	13,500	8c Nov 31c Jan	Mayo Mines Ltd.	13 1/2c	11c 14 1/2c	72,700	9c Dec 32c Feb
Hasaga Gold	1	13 1/4c 15c	4,300	10c Oct 31c May	McCull Frontenac common	37 1/2	37 1/2 38 1/2	938	34 1/2 May 45 1/2 Jan
Headway Red Lake	7 1/2c	6 1/2c 7 1/2c	4,500	5 1/2c Oct 15c Apr	Preferred	100	86 1/2 86 1/2	40	80 Jan 94 1/2 Apr
Heath Gold	17 1/2c	15c 18 1/2c	102,300	6 1/2c Jan 32c Sep	McDougall-Segur	1	25c 27 1/2c	4,000	17c Nov 41c Mar
Hellens Mining	1.00	82c 1.03	1,500	82c Dec 3.25 May	McIntyre Porcupine	68 1/2	68 1/2 69	155	63 1/2 Oct 81 1/4 Apr
Heva Gold Mines	1	6c 7c	5,500	5 1/2c Oct 15c Jun	McKenzie Red Lake	35c	33c 36c	4,500	33c Dec 48c Apr
High Crest Oils Ltd	54 1/2c	50c 55c	19,200	44c Feb 1.10 Apr	McLellan Gold	1	3c 3 1/2c	2,500	3c Oct 5 1/2c Jan
					McMarmac Red Lake	1	6 1/2c 6 1/2c	3,500	6 1/2c Oct 10c Jan
Highland-Bell	45c	43 1/2c 45c	2,890	43c Oct 84 1/2c Jan	McWaters Gold	1	7 1/4c 8c	4,500	7c Aug 10c Jan
Highwood Sarcee	1	32c 33c	7,500	19c Nov 54c Apr	Monitor Exploration	5	3.50 3.50	100	3.50 Dec 4.30 Sep
Hinde & Dauch	1	27 1/4 28	3,505	27 Aug 34 Feb	Merrill Island	42c	38c 42c	7,300	33c Dec 73c Apr
Hollinger Consol	5	15 1/2 15 1/2	1,750	13 Apr 17 1/2 Aug	Mexican Light & Pwr common	13.50	3.50 3.50	300	2.75 Jun 4.65 Jan
Home Oil	12 1/2	12 1/2 13	1,605	11 1/4 Dec 17 1/2 Jan	Preferred	1	6 1/2c 6 1/2c	300	6 1/2c Dec 7 1/2c Jan
Homer Yellowknife	10c	9 1/2c 10 1/2c	11,900	7c Nov 24c Jan	Mid-Continent Oil	36c	34c 37c	53,400	25c Dec 73c Jan
Hosco Gold	5c	5c 5 1/2c	4,700	4c Mar 7c Jan					
Howard Smith Paper common	1	17 1/4 17 1/4	150	17 Jun 24 1/4 Jan	Mill City Petroleum	50c	50c 52c	24,000	43c Dec 78c May
Hoyle Mining	3.20	2.52 3.20	5,950	1.60 Feb 4.00 Apr	Milton Brick	1.60	1.60 1.70	3,600	1.50 July 1.80 Mar
Hudson Bay Mining & Smelting	55 1/2	54 55 1/2	3,067	51 1/2 Apr 64 1/2c Jan	Minda-Scott	12 1/2c	8c 13c	46,500	7c Dec 92c Apr
Hugh-Pam Porcupine	1	51c 51c	15,600	20 1/4c Jan 60c Aug	Mindamur Metals Corp.	1	4.40 3.55 4.55	10,900	3.20 Dec 5.50 Aug
Hunts class A	12	12 12 1/2	125	5 1/2c May 10 July	Miner Corp.	13 1/2	12 1/2 14	4,765	11 1/2c Dec 17 1/4 Jan
Husky Oil & Refining Ltd.	1	20c 20c	15,200	14c Dec 57c Jan	Monarch Knitting common	1	16 17	209	14 Feb 17 1/4 Jan
Hy-Charger Petroleum	1	20c 22c	15,200	14c Dec 57c Jan	Moneta Porcupine	42c	40c 43c	8,100	33c Jan 50c Apr
					Montauban Mines	1	55c 56c	2,200	50c Oct 1.00 Apr
Imperial Bank	10	34 1/4 34 1/4	285	29 1/2 May 40 1/2 Dec	Montreal Locomotive	1	14 1/2 14 1/2	250	14 1/2 Dec 17 Jan
Imperial Oil	35 1/2	35 1/2 36	4,981	30 1/2 Oct 40 1/2c Feb	Moore Corp common	25 1/4	25 1/4 26	960	22 Apr 27 1/2 Aug
Imperial Tobacco of Canada ordinary	9 1/2	9 1/4 9 1/4	1,109	8 1/2 July 11 Jan	4% preferred	25	23 23	200	23 Dec 24 1/4 Mar
4% preferred	25	23 1/2 23 1/2	115	23 Feb 23 1/2 Aug	Mylamaque Mines	1	6c 6 1/2c	4,000	5 1/4c Dec 10c May
Indian Lake	3 1/2c	3 1/4c 3 1/2c	3,500	25 1/2 Sep 30 Dec					
Industrial Acceptance common	30 1/4	56 1/4 56 1/4	90	41 1/4 May 56 1/2 Nov	Naco Oil Ltd.	1	66c 75c	3,600	60c Oct 1.48 May
\$2 preferred	40	33 31 33	925	30 1/2c Dec 32 Dec	National Drug & Chemical common	5	9 1/2 9 1/2	55	7 1/2 Jan 11 Sep
\$1.50 preferred	1	37c 40c	4,200	32c Oct 50c Nov	National Hosiery class B	1	7 1/2 7 1/2	35	6 1/4 Nov 9 1/4 Jan
Inspiration Mining	1	6 1/4 6 1/4	450	6 Jun 10 Jan	National Lead Co	5	48c 70c	80,150	48c Dec 70c Dec
International Bronze Powders com.	30 1/2	30 1/2 30 1/2	325	30 Dec 42 Mar	National Petroleum	25c	1.78 1.60 1.80	8,700	1.55 Dec 3.60 Mar
International Metals class A	100	95 95	20	86 Oct 100 Jan	National Sewer Pipe class A	1	52 52	10	49 Jun 53 Feb
Preferred	100	95 95	20	86 Oct 100 Jan	National Steel Car	26 1/2	26 1/2 26 1/2	150	24 1/2 Apr 29 1/2 Jan
International Nickel Co common	46	43 46 1/4	25,006	40 1/4 May 48 1/2c Jan	Negus Mines	22 1/2c	18c 22 1/2c	24,075	15c Oct 80c Apr
Preferred	5/100	128 128	60	126 1/2c Oct 135 1/2c Feb	Nesbitt Labine Uranium	1	2.20 1.38 2.30	155,900	1.20 Dec 3.95 Oct
International Petroleum	26 1/4	26 1/2 27 1/2	1,070	23 1/2 Jan 39 1/4 Apr	New Alger	1	16c 12 1/2c 16c	19,100	8 1/2c Feb 23c Sep
Island Mountain Mines	50c	30c 30c	1,000	26c Dec 90c May	New Bidlamague	1	3 1/2c 4c	9,500	3c Apr 5c Apr
Jackknife Gold	6c	3 1/4c 6c	101,000	3 1/4c Nov 8c Jan	New British Dominion Oil	2.40	2.35 2.44	8,198	1.90 Oct 4.25 Apr
Jaculite Mines	1	9 1/4c 11 1/2c	91,390	8c Oct 30c Mar	New Calumet Mines	1	1.20 1.00 1.24	69,513	96c Oct 3.10 Jan
Jellicoe Mines (1939)	1	5 1/2c 6c	4,000	4 1/2c Dec 8c Jan	New Concord Development	1	2.20 2.00 2.20	15,464	1.48 May 2.94 May
Jet Oils Ltd.	52c	52c 55c	6,600	45c Dec 95c May	New Continental Oil	1	1.36 1.31 1.44	42,400	1.07 Dec 1.97 Jan
Joburke Gold	1	7c 7c	1,000	5 1/2c Oct 11c May	New Davies Petroleum	50c	27c 25c 27c	5,000	23c Dec 78c Sep
Joliet-Quebec	1	35c 30c 35c	8,000	28 1/2c Dec 57c Jan	New Delhi	1	64c 53c 70c	87,200	39c Dec 78c Sep
Jonsmith Mines Ltd.	29c	25 1/4c 29c	7,600	24c Dec 32c Nov	New Devon Petroleum	1	69c 57c 70c	165,740	50c Nov 73c Aug
Jupiter Oils Ltd.	2.85	2.70 2.85	5,300	2.40 Oct 5.00 Apr	New Dickinson Mines	1	3.25 3.20 3.25	5,750	1.33 Jan 4.25 Aug
					New Fortune Gold	1	10 1/4c 10 1/4c	2,125	9c Oct 18c Jan
Kayrand Mining	7 1/4c	7 1/4c 7 1/4c	1,000	6c Dec 16c Aug	New Goldvue	1	37 1/2c 33c 39c	15,200	29c Jan 74c Apr
Kelore Gold	10 1/4c	8 1/4c 11c	77,600	5c Dec 32c Apr	New Highridge	1	12c 10c 12c	4,833	7 1/2c Jan 20 1/2c Oct
Kenville Gold	1	9 1/4c 7c 9 1/4c	187,000</						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High			Low High		Low High
North Inca Gold	1	9c 5c 9c	17,490	4 1/4c Oct 15c Feb	Tambly Ltd common	1	36 1/2 36 1/2	100	30 1/2 Feb 39 Nov
Northland Mines (1940)	1	5c 4 1/2c 5c	8,500	4c Oct 7 1/2c May	Teck-Hughes Gold Mines	1	2.15 2.10 2.15	5,945	1.95 Oct 2.85 May
North Star Oil	1	7 1/4 7 1/4	397	6 1/4 July 9 1/2 Nov	Thompson-Lundmark	1	13c 10 1/2c 14c	42,200	7 1/2c Dec 22 1/2c Mar
North Trinity Mining	1	20c 20c 27c	8,000	20c Dec 56c Oct	Tip Top Tailors	1	19 19	100	17 Oct 25 Jan
Nubar Mines Ltd	1	15c 9c 15c	54,833	7c Sep 17c Jan	Toburn Gold	1	34 1/2c 34 1/2c	1,270	28c Jan 63c Apr
Obaska Lake Mines Ltd	1	8c 7c 8c	11,500	6c Dec 39c Jan	Tombill Gold	1	27c 27c 30c	7,200	20c Oct 69c Feb
O'Brien Gold Mines	1	1.05 95c 1.05	11,250	90c Oct 1.44 Apr	Torbrist Silver Mines	1	1.45 1.25 1.45	2,800	1.20 Dec 2.27 July
Ogama-Rockland	1	7 1/2c 4 1/2c 7 1/2c	10,000	4 1/2c Dec 12c Sep	Toronto Elevators	1	14 14	50	13 May 15 Feb
Oil Selections	1	7 1/2c 7 1/2c 10c	7,000	5c Dec 18c Jan	Toronto General Trusts	20	28 1/2 28 1/2	150	27 Jun 30 1/2 Mar
Okalta Oils	90c	3.30 3.15 3.30	6,490	2.55 Dec 5.00 Apr	Toronto Mortgage	50	105 105	17	100 Aug 117 Feb
O'Leary Malartic	1	17c 15c 17c	5,000	13c Oct 25c May	Towagmac Exploration	1	9 1/2c 9 1/2c 9 1/2c	1,000	7 1/2c Jan 11c Aug
Omni-trans Exploration	1	4c 3 1/2c 4c	10,000	3 1/2c Nov 7 1/2c Jan	Tower Petroleum	1	41c 41c 44 1/2c	27,500	31c Nov 60c Sep
Ontario Jockey Club	1	2.05 2.00 2.05	1,320	1.95 Oct 2.51 Oct	Traders Finance class A	1	52 1/2 49 53 1/2	68,373	28 1/2 Jan 50 1/2 Dec
Ontario Pyrites Co Ltd	1	1.92 1.72 1.96	172,480	1.10 Oct 3.20 Apr	Class B	1	50 50 50 1/2	85	29 Feb 50 1/2 Dec
Class A warrants	1	12c 12c 20c	18,254	6c Oct 85c July	Warrants	1	21 1/2c 19 1/2c 21 1/2c	5,225	16c Nov 20c Dec
Class B warrants	1	40c 27c 40c	6,485	10c Oct 80 1/2c July	Trans Empire Oils	1	3.80 3.70 3.95	9,426	3.20 Nov 6.75 Apr
Opemiska Copper Mines	1	1.80 1.51 1.85	25,900	1.20 Oct 2.45 Apr	Trans-Era Oils Ltd	1	1.34 1.15 1.35	106,550	1.05 Oct 1.70 Aug
Orange Crush	1	3.20 3.25 3.00	300	2.90 Dec 4.45 Feb	Trans Mountain Oil Pipeline	1	35 1/4 29 1/4 35 1/4	31,038	16 1/4 May 33 1/2 Dec
Oranada Gold	1	5 1/2c 5 1/2c 1.00	5,000	5 1/2c Dec 12c May	Transcontinental Resources	1	38 1/2c 40c 5.950	5,950	32c Oct 67c May
Orlac Red Lake	1	6c 5 1/2c 6c	5,500	4 1/2c Jan 13c May	Transvision-Television	1	12c 12c 1.500	1,500	9c Sep 21c Jan
Osisko Lake Mines	1	70c 61 1/2c 74c	31,400	55c Oct 1.12 Jan	Trend Petroleum	1	30c 28c 30c	6,500	26c Nov 83c Apr
Pacific Coyle Navigation	1	50c 50c 80c	2,200	65c Sep 1.35 Jan	Triad Oil	1	2.47 2.30 2.47	12,405	2.10 Dec 3.35 Apr
Pacific Petroleum	1	11 1/4 11 1/4 12	6,095	9.45 Oct 15 1/4 Apr	Tungsten Corp	1	23c 16 1/2c 23c	26,050	16c Dec 1.13 Jan
Page Hershey Tubes	1	70 70 71	150	64 1/2 Feb 75 1/2 Aug	Union Acceptance common	1	7 7 7	35	4 1/2 Mar 7 Jun
Pamour Porcupine	1	1.05 1.00 1.05	9,550	70c Jan 1.18 Aug	Preferred	1	8 1/2 8 1/2 50	7	7 Apr 8 Dec
Pan Western Oil	10c	43c 42c 47c	25,500	35c Dec 1.24 Apr	Union Gas	1	26 1/4 26 1/4 7.45	20	20 Jan 26 1/2 Sep
Paramaque Mines	1	3 1/2c 3 1/2c 5.000	2,000	2 1/2c Dec 5c May	Union Mining	1	16c 16c 17c	3,000	12 1/2c Feb 46c Mar
Parbec Malartic	1	4c 4c 4c	7,000	3c Feb 5c May	United Asbestos	1	3.65 3.25 3.70	81,870	1.99 Oct 4.75 Mar
Paymaster Consol	1	56c 56c 58 1/2c	20,300	51c Oct 75c Apr	United Corp class B	1	46 1/2 46 1/2 25	38 1/2 May 47 Dec	
Peace River Nat Gas	1	6.75 7.00 1.10	5.65 Sep	8.25 Apr	United Fuel class A preferred	50	55 55 13	52	May 56 Mar
Peak Oils Ltd	1	32c 30c 34c	36,700	26c Dec 52c Jan	Class B preferred	25	21 21 134	19	Sep 22 1/2 Mar
Penn-Cobalt Silver	1	17c 16 1/2c 21c	22,150	16c Dec 52c Jan	United Keno Hill	1	10 1/2 9 11	5,525	8.10 Oct 14 1/2 Jan
Perron Gold	1	52c 52c 5.000	50c Nov 88c Jan	1.04 Mar	United Lead & Zinc Mines	1	25c 25c 45c	20,200	25c Dec 98c Feb
Perscourt Gold Fields	1	22c 22c 22c	5,000	20c Nov 1.40 May	United Oils	1	1.54 1.45 1.55	14,670	1.00 Jan 3.44 Apr
Petrol Oil & Gas	1	75c 72c 75c	29,200	51c Dec 2.00 Mar	United Steel	1	11 1/2 11 1/2 2.470	10	Mar 12 1/2 Nov
Pickle Crow Gold Mines	1	1.56 1.48 1.59	11,290	1.35 Nov 2.65 Apr	Upper Canada Mines	1	1.62 1.61 1.70	9,706	1.40 Oct 2.10 May
Pioneer Gold	1	2.00 1.98 2.00	600	1.75 Oct 52 Jan	Van Roi Mines	1	10c 7c 10c	24,900	6c Dec 2.10 May
Placer Development	1	41 38 1/2 42	4,000	38 1/2 Oct 2.70 Apr	Ventures Ltd	1	24c 21 1/2c 24 1/2c	20,082	14 1/2 Jan 24 1/2 Dec
Ponder Oils	1	1.50 1.40 1.50	9,000	1.20 Dec 5 1/2c Jan	Vicour Mines	1	7c 7c 4.500	1c Feb 10 1/2c Dec	
Porcupine Peninsular	1	3 1/2c 3c 3 1/2c	6,000	2 1/2c Dec 29 1/4 Jan	Victoria & Grey Trust	10	18 1/2 18 1/2 130	18	Mar 19 1/2 Jan
Powell River	1	23 1/2 23 23 1/2	662	20 1/4 Oct 29 1/4 Jan	Villbona Gold	1	3 1/2c 3 1/2c 2,000	3 1/2c Dec 11c May	
Powell Rouyn Gold	1	1.10 1.00 1.15	21,700	60c Sep 1.15 Dec	Violamac Mines	1	1.48 1.25 1.50	17,500	63c Feb 1.60 Aug
Power Corp	1	35 35 35 1/2	430	29 Jun 35 1/2 Dec	Vulcan Oils	1	45c 42 1/2c 48c	10,500	40c Dec 1.25 Jan
Prado Oil & Gas	1	60c 59c 63c	26,900	35c Nov 85c July	Waite Amulet	1	12 1/2 12 12 1/2	3,344	10 1/2 Nov 15 Feb
Premier Border	1	16c 13c 16c	14,500	12c Oct 37c Jan	Walker (G & W)	1	43 43 43 1/2	1,625	41 Sep 52 Jan
Pressed Metals	1	9 1/4 9 1/4 335	9 1/4 Nov 14 Mar	1.87 Sep	Waterous Ltd common	1	11 10 1/2 12 1/2	2,150	5 1/2 July 12 1/2 Dec
Preston East Dome	1	1.70 1.60 1.74	6,900	1.32 Feb 2.35 July	Class A	1	13 13 295	9	Apr 13 Dec
Prospectors Airways	1	1.70 1.50 1.70	13,200	1.10 Sep 1.99 Mar	Weedon Pyrite & Copper	1	60c 60c 65c	9,800	55c Dec 67c Nov
Punch Petroleum Ltd	1	72c 70c 82c	33,900	59c Nov 25c Mar	West Malartic	1	4 1/2c 4 1/2c 4,000	4c Dec 8c Jan	
Purdy Mica Mines	1	7c 7c 7c	500	5 1/2c Mar 25c Mar	Westel Products	1	22 1/2 22 1/2 400	19 1/2 Jan 23 1/2 Aug	
Quebec Chibougamau	1	15c 15c 15c	3,000	15c Sep 33c Feb	Western Ashlye	1	39c 31 1/2c 39c	17,675	30c Dec 75c Mar
Quebec Copper Corp	1	95c 71c 95c	28,650	50c Oct 35c Jan	Western Canada Brew	5	13 1/4 13 1/4 38	13 1/4 Dec 17 1/2 Jan	
Quebec Labrador	1	20c 17c 20c	53,900	16 1/2c Dec 32c Jan	Western Grocers common	1	48 48 50	42	Jan 48 Dec
Quebec Manitou	1	1.66 1.28 1.70	26,550	1.10 Dec 25 Jan	Class A	1	33 1/2 33 1/2 25	31 1/2 May 35 July	
Queensland Gold	1	40c 45 1/2c 9,550	35c Oct 39c Jan	11 Feb	Western Homestead	10c	1.60 1.55 1.65	7,909	1.25 Oct 2.88 Apr
Quemont Mining	1	18 1/2 17 1/2 18 1/2	4,375	16 Dec 25 Jan	Western Leaseholds Ltd	1	6.65 6.50 6.70	3,435	5.75 Oct 9.70 Jan
Queasabe Mines	1	10 1/2c 5 1/2c 11c	162,999	5c Oct 39c Jan	Western Tungsten	1	3.50 3.75 2,533	2,533	2.60 Dec 4.75 Nov
Quinte Milk class A	1	9 9 9	225	8 1/2 Aug 11 Feb	Weston (Geo) common	1	26 26 395	20	May 27 1/2 Dec
Radiare Uranium Mines	1	83c 70c 83c	125,700	64c Dec 79c Nov	Preferred	100	93 93 25	89 1/2 Jan 94 Feb	
Ranwick Uranium	1	10 1/4c 10 1/4c 500	9 1/2c Mar 32c Apr	32c Apr	Wilrich Petroleum	1	1.11 1.02 1.11	33,400	75c Dec 2.05 Apr
Red Poplar Gold	1	8c 8c 5.100	6c Mar 22c Apr	1.40 Dec	Wiltsey-Coghlan	1	9c 8c 9c	8,500	7c Oct 14 1/4c Apr
Red Water Util Holdings	50c	1.33 1.33 1.40	22,450	1.25 Dec 4.9c Apr	Winchester Larder	1	5 1/2c 5 1/2c 1,500	5c Nov 14 1/4c Apr	
Reef Petroleum	1	25c 22c 25c	27,300	17c Dec 49c Apr	Winward Gold Mines	1	8 1/2c 10c 6,500	8c Dec 46c May	
Reeves MacDonald	1	3.00 2.90 3.00	400	2.70 Dec 57c Mar	Wingait Gold	1	4 1/2c 4 1/2c 2,000	3 1/2c May 7c Jun	
Regcourt	1	4 1/2c 4 1/2c 5 1/2c	21,000	4 1/2c Dec 9c Jan	Winnipeg Electric common	1	41 41 297	34 1/2 Jan 41 1/2 Dec	
Renable Mines	1	2.50 2.44 2.50	1,700	2.40 Oct 3.25 Feb	Wood Alexander	1	6 6 6	5	Sep 5 Sep
Rio Tinto Alberta Oils	25c	1.70 1.60 1.75	14,400	1.25 Dec 2.25 Sep	Wool Combing	5	10 10 10	50	10 July 15 Mar
Riverside Silk class A	1	24 24 24	5	24 Nov 28 Jan	Wright-Hargreaves	1	2.10 1.94 2.10	12,225	1.52 Jan 3.10 Apr
Rix-Athabasca	1	1.85 1.60 1.85	145,500	1.03 Jan 1.75 Apr	Yale Lead & Zinc	1	45c 39c 45c	23,550	25c Oct 84c Jan
Robinson Cotton common	1	3.50 4.00 320	3.50 Dec 5.00 July	32c Apr	Yankee Canuck Oil & Min	1	22c 20c 22c	10,600	18c Nov 42c Jan
Roche Long Lac	1	9c 6 1/2c 9c	11,200	6c Oct 13c Apr	Yellowex Mines	1	7c 7c 8c	2,800	6 1/2c Dec 14c Jan
Rowan Consolidated	1	23c 19 1/2c 23c	22,250	17c Apr 34c July	Yellowknife Bear Mines	1	1.65 1.48 1.72	21,781	1.18 Oct 2.25 Mar
Class A warrants	1	5 1/2c 4 1/2c 5 1/2c	7,000	2 1/2c Dec 5 1/2c Sep	Yukeno Mines	1	53c 44c 53c	83,108	35c Oct 1.45 Mar
Class B warrants	1	4 1/2c 4c 5c	11,200	2 1/2c Oct 5c Sep	Zenmac Metal Mines Ltd	1	46 1/2c 44c 49c	35,300	20c Nov 1.25 Aug
Roxana Oils	1	34c 30c 35c	81,600	17c Nov 57c Mar					
Roy Silver	1	13c 11c 13c	25,000	8c Nov 24 1/2c Jun					
Royal Bank	10	32 31 1/2 32 1/2	1,860	27 1/2 May 32 1/2 Dec					
Royal Oak Dairy class A	1	9 1/4 9 1/4 9 1/4	100	9 Aug 10 Aug					
Royalite Oil	1	15 1/4 15 15 1/4	1,560	13 1/2 Oct 20 1/4 Apr					
Rundale Oils Ltd	1	30c 26c 30c	11,610	20c Dec 70c Apr					
Rupumuni Gold	1	3 1/2c 2 1/2c 3 1/2c	7,500	2 1/2c Jan 6c Apr					
Russell Industries common	1	22 1/2 22 1/2 785	20	25 Nov 25 Nov					
Ryanor Mining	1	8c 8c 8c	500	7c Jan 14 1/2c Jun					
St Lawrence Corp common	1	33 33 91	31 Nov 46 1/2 Feb	46 1/2 Feb					
San Antonio Gold	1	2.06 2.20 1,200	1.95 Oct 2.70 Jan	2.70 Jan					
Sand River Gold	1	3 1/4c 3 1/4c 3,000	3c Feb 7c May	7c May					
Sapphire Petroleum Ltd	1	2.38 2.25 2.40	24,500	1.61 Nov 4.60 Apr					
Scarfe class A	1	12 12 50	12 Nov 13 1/2 Mar	13 1/2 Mar					
Scurry Oils Ltd	1	2.72 2.46 2.72	56,375	1.50 Jan 5.15 May					
Scythies & Co common	1	20 1/2 20 1/2 20 1/2	100	21 1/2 Nov 28 Feb					
Security Freehold Petroleum	1	2.15 2.10 2.30	4,000	1.55 Nov 1.95 Apr					
Seburn Oil warrants	1	25c 25c 40c	8,500	20c Nov 46 1/2 Jan					
Shawinigan Water & Power common	1	41 1/2 42 793	37 1/2 May 46 1/2 Jan	46 1/2 Jan					
Class A preferred	50	43 43 120	40 Mar 47 1/2 Feb	47 1/2 Feb					
Shawkey (1945) Mines	1	7 1/4c 9c 7,000	7 1/4c Oct 15c May	15c May					
Shea's Wpg Brewing class B	1	29 28 1/2 29	280	28 Feb 31 Jun					
Sherritt Gordon	1	5.65 5.10 5.75	62,812	4.05 Feb 5.70 Aug					
Sherritt's preferred	20	20 20 150	19 Oct 20 Oct	20 Oct					
Sicks' Breweries	1	20 20 18 1/2	55	18 1/2 Jun 21 1/2 Nov					
Voting trust	1	20 1/2 20 1/2 10	18 Jul 20 1/2 Nov	20 1/2 Nov					
Silanco Mining	1	32c 25c 32c	23,360	25c Dec 60c May					
Silver Ltd preferred	40	34 34 50	34 Dec 37 Feb	37 Feb					
Silver Miller Mines	1	1.14 1.01 1.15	36,216	82c Nov 2.24 Aug					
Silver Standard Mines	50c	1.55 1.55 1.62	1,080	1.20 Nov 2.60 Feb					
Silverwood Dairies class A	1	10 9 10	325	8 1/4 Apr 10 Nov					
Simpson's Ltd class A	1	51 1/2 50 51 1/2	1,232	31 1/2 Feb 51 1/2 Dec					
Class B	1	48 1/2 47 1/2 48 1/2	1,845	28 1/2 Jan 48 1/2 Dec					
Preferred	100	104.85 104.75 104.85	213	90 Jun 104 1/4 Dec					
Siscoe Gold	1	52c 51c 53c	3,900	48c Jun					

OVER-THE-COUNTER SECURITIES

Quotations for Friday January 2

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	94c	1.04	Johnston (The) Mutual Fund Inc.	1	31.44	32.08
Affiliated Fund Inc.	1.25	5.04	5.46	Keystone Custodian Funds—			
American Business Shares	1	4.05	4.38	B-1 (Investment Bonds)	1	26.39	27.59
American Mutual Fund Inc.	1	12.26	13.26	B-2 (Medium Grade Bonds)	1	24.58	26.82
Axe-Houghton Fund "A" Inc.	1	10.07	10.95	B-3 (Low Priced Bonds)	1	18.54	20.22
Axe-Houghton Fund "B" Inc.	1	19.13	20.79	B-4 (Speculative Bonds)	1	11.37	12.41
Beneficial Corp.	1	8	8 3/4	K-1 (Income Pfd Stocks)	1	18.09	19.73
Blair Holdings Corp.	1	2 1/2	2 3/4	K-2 (Appreciation Pfd Stks)	1	27.38	29.86
Blue Ridge Mutual Fund Inc.	1	10.21	11.16	S-1 (Quality Common Stks)	1	35.99	39.26
Bond Inv Tr of America	1	21.63	23.26	S-2 (Income Com Stks)	1	18.87	20.58
Boston Fund Inc.	1	24.14	26.10	S-3 (Appreciation Com Stks)	1	17.97	19.61
Bowling Green Fund Inc.	1			S-4 (Low Priced Com Stks)	1	7.56	8.25
Net asset value	10c	8.86	8.87	Knickerbocker Fund	1	6.00	6.57
Broad Street Invest Corp.	1	22.85	24.70	Lexington Trust Fund	25c	9.97	10.90
Bullock Fund Ltd.	1	25.12	27.51	Loomis Sayles Mutual Fund—			
Canada General Fund Inc.	1	9.27	10.02	(Net Asset Value)	x38.04	38.04	
Canadian Fund Inc.	1	11.98	12.97	Managed Funds—			
Century Shares Trust	1	16.29	17.61	Automobile shares	1c	4.30	4.74
Chemical Fund	1	20.34	22.00	Business Equipment shares	1c	3.62	3.99
Christiana Securities com.	100	6,520	6,670	Electrical Equipment shares	1c	5.17	5.69
Preferred	100	136	141	General Industries shares	1c	3.49	3.85
Commonwealth Investment	1	7.02	7.63	Home Furnishings shares	1c	3.16	3.48
Composite Bond & Stock Fund Inc.	1	15.88	17.26	Non-Ferrous Metals	1c	4.15	4.57
Composite Fund	1	13.20	14.36	Paper shares	1c	5.29	5.82
Concord Fund Inc.	1	12.43	13.44	Petroleum shares	1c	5.50	6.05
Consolidated Investment Trust	1	29	31	Steel shares	1c	4.90	5.40
De Vegh Mutual Fund Inc.	1			Manhattan Bond Fund Inc.	10c	8.11	8.89
Net asset value	1	36.67	37.04	Massachusetts Investors Trust—			
Delaware Fund	1	17.17	18.87	Cts of beneficial interest	1	20.42	22.08
Diversified Funds Inc.	1			Mass Investors Growth Stock Fund Inc.	1	18.23	19.71
Diversified common stock	1	5.64	6.18	Massachusetts Life Fund—			
Diversified Growth	1			Units of beneficial interest	1	29.52	31.74
Stock Fund	1	7.40	8.11	Mutual Fund of Boston Inc.	1	14.89	16.18
Diversified Investment Fund	1	6.97	7.64	Mutual Invest Fund Inc.	1	16.02	17.70
Dividend Shares	25c	1.98	2.18	Mutual Shares Corp.	1	14.33	14.33
Dreyfus Fund Inc.	1	10.44	11.35	Mutual Trust Shares	1		
				Of beneficial interest	1	10.92	11.87
Eaton & Howard—				Nation-Wide Securities—			
Balanced Fund	1	32.34	34.57	Balanced Fund	1	16.85	17.23
Stock Fund	1	24.40	26.09	National Investors Corp.	1	12.23	13.22
Equity Fund Inc.	20c	5.34	5.53	National Security Series—			
Fidelity Fund Inc.	5	18.84	20.37	Balanced Series	1	9.55	10.47
Financial Industrial Fund Inc.	1	2.69	2.95	Bond Series	1	7.14	7.46
First Boston Corp.	10	31 3/4	33 3/4	Low Priced Bond Series	1	7.26	7.93
Founders Mutual Fund	1	8.64	9.39	Preferred Stock Series	1	8.04	8.79
Franklin Custodian Funds Inc.	1			Income Series	1	5.19	5.67
Preferred stock series	1c	7.06	7.74	Speculative Series	1	3.85	4.21
Common stock series	1c	7.00	7.67	Stock Series	1	6.05	6.61
Fundamental Investors Inc.	2	20.59	22.56	Industrial Stock Series	1	10.92	11.93
Futures Inc.	1	2.95	3.21	Low Priced Com Stock Series	1	5.70	6.23
Gas Industries Fund Inc.	1	21.24	22.96	Natural Resources of Canada Fund Inc.	1c	3.08	3.38
General Capital Corp.	1	60.34	64.88	Natural Resources Fund Inc.	1c	4.68	5.13
General Investors Trust	1	5.84	6.35	New England Fund	1	18.62	20.13
Group Securities—				Pacific Amer Investors com.	10c	5.95	6.45
Common (The) Stock Fund	1c	9.10	9.97	\$1.50 preferred	5	24 3/4	26 1/4
Automobile shares	1c	8.54	9.36	Petroleum & Trading	5	25	32
Aviation shares	1c	9.61	10.53	Pine Street Fund Inc.	1	15.18	15.64
Building shares	1c	9.20	10.12	Pioneer Fund Inc.	2.50	17.96	19.56
Chemical shares	1c	9.62	10.54	Putnam (Geo) Fund	1	19.13	20.68
Electrical Equipment shares	1c	15.83	17.33	Republic Investors Fund	1	3.21	3.51
Food shares	1c	5.10	5.60	Scudder, Stevens & Clark Fund Inc (net asset value)	1	58.35	58.35
Fully administered shares	1c	7.96	8.73	Scudder, Stevens & Clark Com Stock Fund (net asset value)	1	29.95	29.95
General bond shares	1c	8.82	9.67	Selected Amer Shares	2 1/2	13.97	15.11
Industrial Machinery shares	1c	10.10	11.06	Shareholders Trust of Boston	1	26.91	29.09
Institutional bond shares	1c	9.35	9.74	Sovereign Investors	1	8.55	9.37
Investing Company shares	1c	14.35	15.71	State Street Investment Corp.	1	68.50	72.00
Low Priced shares	1c	7.22	7.92	Stein Roe & Farnham Fund	1	22.98	23.21
Merchandising shares	1c	8.57	9.39	Technical Fund Inc.	1	8.95	9.75
Mining shares	1c	7.50	8.22	Television-Electronics Fund Inc.	1	14.37	15.66
Petroleum shares	1c	14.32	15.68	Texas Fund Inc.	1	5.39	5.89
Railroad Bond shares	1c	2.85	3.14	United Accumulative Fund	1	12.58	13.67
RR Equipment shares	1c	4.65	5.11	United Income Fund Shares	1	12.80	13.91
Railroad stock shares	1c	8.66	9.71	United Science Fund	1	6.20	6.78
Steel shares	1c	7.66	8.40	Value Line Fund Inc.	1	6.12	6.69
Tobacco shares	1c	4.32	4.75	Wall Street Investing Corp.	1	14.51	14.81
Utility shares	1c	7.02	7.70	Wellington Fund	1	20.87	22.76
Growth Companies Inc.	1	11.56	12.63	Whitehall Fund Inc.	1	19.65	21.24
Growth Industry Shares Inc.	1	28.11	28.95	Wisconsin Investment Co.	1	4.26	4.62
Guardian Mutual Fund Inc.	1	12.42	12.80	Unit Type Trusts—			
Howe Plan Fund Inc.	1	4.85	5.24	Diversified Trust Shares	1	9.90	11.25
Hudson Fund Inc.	1	24.63	26.63	Series E	2.50	2.29	2.61
Income Foundation Fund	10c	1.97	2.15	Independence Trust Shares	1	5.48	—
Incorporated Investors	1	11.38	12.30	Series 1955	1	2.63	—
Institutional Shares Ltd.	1			Series 1956	1	—	—
Aviation Group shares	1c	x13.99	15.30				
Bank Group shares	1c	89c	98c				
Insurance Group shares	1c	1.26	1.39				
Stock and Bond Group	1c	16.58	18.13				
Investment Co of America	1	12.31	13.38				
Investment Trust of Boston	1	12.18	13.31				
Investors Management Fund	1	18.25	18.64				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	111 1/2	115 1/2	Insurance Co of North Amer	10	92	94
Aetna Insurance	10	64	66	Jersey Insurance Co of N Y	10	36 1/4	40 1/4
Aetna Life	10	115	119	Lincoln National Life	10	167	172
Agricultural	25	91 1/2	95 1/2	Maryland Casualty common	1	26 1/4	27 1/4
American Alliance	10	34 1/2	36 1/2	\$2.10 prior preferred	10	49	52
American Automobile	4	52	54	\$1.05 convertible preferred	5	29 1/4	31 1/4
American Equitable Assur	5	29 1/4	31 1/4	Massachusetts Bonding	5	22 1/4	24 1/4
American Fidelity & Casualty	5	18 3/8	20 1/4	Merchant Fire Assurance	5	44	46
American of Newark	2 1/2	26 1/4	27 1/2	Merchants & Manufacturers	4	10 1/4	11 1/4
American Re-Insurance	10	38 1/2	40 1/2	National Casualty (Detroit)	10	27 1/2	30 1/2
American Surety	25	60	62	National Fire	10	71 1/4	73 1/4
Automobile	10	91	94	National Union Fire	5	42 1/4	44 1/4
Bankers & Shippers	10	55 1/2	59 1/2	New Amsterdam Casualty	5	43	45
Boston Insurance Co.	5	38 3/4	41 1/4	New Hampshire Fire	10	47 1/2	49 1/2
Camden Fire	5	25	26 3/4	New York Fire	5	24	26
Connecticut General Life	10	180	185	North River	2.50	32 1/4	34 1/4
Continental Casualty Co.	10	83	86 1/2	Northeastern	3.33 1/2	7 3/8	8 3/8
Crum & Forster Inc.	10	45 1/2	47 1/2	Northern	12.50	59	61
Employees Group Assoc.	10	54 1/2	56 1/2	Pacific Fire	10	100 1/2	106 1/2
Employers Reinsurance	10	46 1/2	48 1/2	Pacific Indemnity Co.	10	62 1/4	65 1/4
Federal	10	100	—	Peerless Casualty Co.	5	19 1/2	20 1/2
Fidelity & Deposit of Md.	10	84	89	Phoenix	10	103	105
Fire Assn of Philadelphia	10	71 3/4	73 3/4	Providence-Washington	10	30 1/2	32 1/2
Fireman's Fund of Frisco	10	61	63	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's of Newark	5	28	29 1/4	Republic (Texas)	10	48	—
General Reinsurance Corp.	10	37 1/2	39 1/2	St Paul Fire & Marine	12 1/2	34	36
Globe Falls	5	60 1/2	62 1/2	Seaboard Surety	10	80	—
Globe & Republic	5	17	18 1/4	Security (New Haven)	10	39 1/4	41 1/4
Globe & Rutgers Fire common	5	39	41	Springfield Fire & Marine	10	52 1/4	54 1/4
Great American	5	41 1/2	43	Standard Accident	10	43 1/4	45 1/4
Hanover Fire	10	42	44	Travelers	10	767	787
Hartford Fire	10	169	174	U S Fidelity & Guaranty Co.	2	66 1/4	68 1/4
Hartford Steamboiler	10	45 1/4	47 1/4	U S Fire	3	46 1/2	48 1/2
Home	5	42 1/4	44 1/4	U S Guarantee	10	130	—
				Westchester Fire	2	25 1/4	26 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.00s Feb. 16, 1953, ser. A	99.30	100	2 1/2s Feb. 1, 1955-1953	98.30	99.6
2.00s Feb. 16, 1953, ser. B	99.30	100	2 1/2s (dated Nov. 1, 1951)		
2.30s April 15, 1953	99.31	100.1	Due Nov. 1, 1954	99.24	100
2.20s May 15, 1953	99.30	100	2 1/2s (dated Jan. 2, 1953)		
2.30s Aug. 17, 1953	99.30	100	Due Nov. 1, 1954	99.24	99.30
Central Bank for Cooperatives—			2 1/2s May 1, 1956	99.14	99.24
1 1/2s Feb. 1, 1953	99.24	99.30	1 3/4s Oct. 1, 1957-1955	95.8	95.16
2 1/2s June 1, 1953	99.24	100	2 1/2s May 1, 1958	99	99.20
2 1/2s Feb. 1, 1954	99.22	99.30			
			Panama Canal 3s	1961	115 1/4 116 1/4

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953	100.0279	104.50		Values are in 32nds—		
1 1/2s June 1, 1953	99.9665	98.67		2 1/2s Dec. 1, 1953	100.4	100.6
2s Aug. 15, 1953	99.9905	102.69		1 1/2s March 15, 1954	99.4	99.6
				1 1/2s March 15, 1955	98.14	98.16
				1 1/2s Dec. 15, 1955	98.19	98.21
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.24	98
				1 1/2s April 1, 1957	97.8	97.16
				1 1/2s Oct. 1, 1957	97.4	97.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.00%	5- 1-52	2- 2-53	b2.30	2.05%	2.30%	10- 1-52	7- 1-53	b2.40	2.25%
2.00%	6- 2-52	3- 2-53	b2.35	2.10%	2.25%	11- 3-52	8- 3-53	b2.40	2.25%
2.05%	7- 1-52	4- 1-53	b2.35	2.15%	2.25%	12- 1-52	9- 1-53	b2.40	2.25%
2.20%	8- 1-52	5- 1-53	b2.35	2.20%	2 3/4%	1- 2-53	10- 1-53	b2.40	2.25%
2.30%	9- 2-52	6- 1-53	b2.35	2.25%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
January 8, 1953	b2.05	1.75%	February 26, 1953	b2.00	1.85%
January 15, 1953	b2.00	1.85%	March 5, 1953	b2.00	1.85%
January 22, 1953	b2.00	1.85%	March 12, 1953	b2.00	1.85%
January 29, 1953	b2.00	1.85%	March 18, 1953 (TAB)	b2.00	1.90%
February 5, 1953	b2.00	1.85%	March 19, 1953	b2.00	1.90%
February 13, 1953	b2.00	1.85%	March 26, 1953	b2.00	1.90%
February 19, 1953	b2.00	1.85%	April 2, 1953	b2.05	1.95%
			June 19, 1953 (TAB)	b2.00	1.90%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.1% below those of the corresponding week last year. Our preliminary total stands at \$17,982,353,342 against \$18,754,469,280 for the same week in 1952. At this center there is a loss for the week ending Friday of 5.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 3—	1953	1952	%
New York	\$9,417,092,791	\$9,980,236,561	-5.6
Chicago	908,924,691	897,092,093	+1.3
Philadelphia	1,052,000,000	1,100,000,000	-4.4
Boston	568,783,355	584,002,992	-2.6
Kansas City	355,732,464	360,201,789	-1.2
St. Louis	317,800,000	306,000,000	+3.8
San Francisco	470,021,000	513,631,385	-8.5
Pittsburgh	377,539,903	362,468,847	+4.2
Cleveland	437,139,328	471,005,157	-7.2
Baltimore	255,103,195	263,458,506	-3.2
Ten cities, five days	\$14,160,126,727	\$14,838,097,130	-4.6
Other cities, five days	3,057,781,292	3,133,097,720	-2.4
Total all cities, five days	\$17,217,908,019	\$17,971,194,850	-4.2
All cities, one day	764,445,323	783,274,430	-2.4
Total all cities for week	\$17,982,353,342	\$18,754,469,280	-4.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 27. For that week there was an increase of 5.9%, the aggregate of clearings for the whole country having amounted to \$17,261,199,603 against \$16,299,972,602 in the same week in 1951. Outside of this city there was a gain of 11.0%, the bank clearings at this center showing an increase of 1.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 1.6%, in the Boston Reserve District of 7.8% and in the Philadelphia Reserve District of 17.6%. In the Cleveland Reserve District the totals show a gain of 12.3%, in the Richmond Reserve District of 28.4% and in the Atlanta Reserve District of 13.2%. The Chicago Reserve District has to its credit an increase of 11.4%, the St. Louis Reserve District of 8.0% and the Minneapolis Reserve District of 9.9%. In the Kansas City Reserve District the totals are smaller by 1.9%, but in the Dallas Reserve District the totals are larger by 6.2% and in the San Francisco Reserve District by 5.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 27—	1952	1951	Inc. or Dec. %	1950	1949
1st Boston	652,172,516	604,955,206	+7.8	604,801,528	508,156,378
2nd New York	9,054,300,395	8,907,797,951	+1.6	9,010,289,512	7,180,140,602
3rd Philadelphia	1,158,594,971	985,376,177	+17.6	1,010,296,315	854,683,203
4th Cleveland	1,120,395,437	997,580,136	+12.3	1,027,774,698	769,722,912
5th Richmond	562,155,207	437,976,958	+28.4	452,674,702	381,546,144
6th Atlanta	846,074,229	747,174,145	+13.2	699,364,651	561,289,767
7th Chicago	1,079,855,374	969,445,035	+11.4	1,109,282,683	879,192,726
8th St. Louis	588,559,404	544,913,063	+8.0	606,964,777	468,668,411
9th Minneapolis	404,584,355	368,161,965	+9.9	394,197,420	296,794,167
10th Kansas City	531,839,255	542,037,219	-1.9	558,413,521	414,507,889
11th Dallas	375,670,502	353,709,170	+6.2	341,186,209	176,589,306
12th San Francisco	886,997,958	840,845,577	+5.5	862,542,476	668,706,961
Total	17,261,199,603	16,299,972,602	+5.9	16,677,788,492	13,159,998,466
Outside New York City	8,530,627,574	7,685,605,278	+11.0	7,965,951,821	6,227,455,627

We now add our detailed statement showing the figures for each city for the week ended Dec. 27, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	1,961,746	1,703,522	+15.2	1,566,474	1,481,665
Portland	4,892,851	4,039,237	+21.1	3,840,135	3,492,317
Massachusetts—Boston	541,260,181	513,800,421	+5.3	503,066,775	428,944,146
Fall River	2,570,739	1,939,850	+32.5	2,014,513	1,407,492
Lowell	1,105,373	937,427	+17.9	946,668	878,228
New Bedford	2,754,072	2,304,137	+19.5	2,118,091	1,605,621
Springfield	10,656,506	9,108,650	+17.0	8,621,238	7,003,563
Worcester	8,226,090	6,530,441	+26.0	7,237,360	5,116,752
Connecticut—Hartford	29,617,928	25,551,107	+15.9	28,639,292	22,404,706
New Haven	14,377,177	12,181,671	+18.0	12,632,285	10,252,227
Rhode Island—Providence	32,990,709	25,461,600	+29.6	32,753,500	24,495,900
New Hampshire—Manchester	1,759,153	1,397,143	+25.9	1,365,197	1,073,761
Total (12 cities)	652,172,516	604,955,206	+7.8	604,801,528	508,156,378
Second Federal Reserve District—New York—					
New York—Albany	13,724,346	25,300,556	-45.8	28,564,814	28,252,116
Binghamton	4,298,218	3,283,048	+30.9	2,792,042	2,580,933
Buffalo	107,778,026	109,017,661	-1.1	96,518,631	78,377,740
Elmira	2,532,416	2,035,619	+24.4	1,950,443	1,373,249
Jamestown	1,804,758	1,837,685	-1.8	3,106,740	1,907,941
New York	8,730,572,029	8,614,367,324	+1.3	8,711,836,671	6,932,542,839
Rochester	26,064,555	20,982,941	+24.2	23,135,748	18,976,345
Syracuse	16,273,574	13,811,027	+17.8	15,528,770	12,330,266
Connecticut—Stamford	*17,000,000	15,004,104	+13.3	15,761,648	10,739,305
New Jersey—Montclair	(a)	(a)	—	(a)	813,109
Newark	53,740,408	44,400,792	+21.0	49,255,361	39,963,353
Northern New Jersey	80,512,065	57,757,194	+39.4	61,838,644	52,283,401
Total (12 cities)	9,054,300,395	8,907,797,951	+1.6	9,010,289,512	7,180,140,602

	1952	1951	Week Ended Dec. 27	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,518,672	1,860,111	-18.4	1,853,791	793,711
Bethlehem	1,710,888	2,202,378	-22.3	1,345,767	852,285
Chester	1,551,699	1,091,502	+42.2	949,623	815,560
Lancaster	4,098,435	3,357,892	+22.1	3,423,029	2,726,328
Philadelphia	1,105,000,000	942,000,000	+17.3	967,000,000	820,000,000
Reading	3,784,205	2,721,060	+39.1	3,143,958	2,704,032
Scranton	6,473,430	5,405,752	+19.8	5,207,216	4,148,152
Wilkes-Barre	3,212,759	2,514,295	+27.8	2,800,355	1,998,550
York	6,430,521	4,797,850	+34.0	4,682,254	3,537,106
Delaware—Wilmington	12,055,921	9,643,984	+25.0	11,880,586	9,598,102
New Jersey—Trenton	12,758,441	9,781,353	+30.4	8,009,736	7,509,276
Total (11 cities)	1,158,594,971	985,376,177	+17.6	1,010,296,315	854,683,203
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,695,767	6,864,833	+12.1	8,090,478	5,336,584
Cincinnati	213,554,417	190,319,043	+12.2	204,884,568	157,132,927
Cleveland	423,865,371	394,265,645	+7.5	419,533,655	287,625,083
Columbus	37,139,900	33,260,500	+11.7	33,672,100	27,981,900
Mansfield	6,089,823	4,371,495	+39.3	5,043,466	4,118,581
Youngstown	11,702,941	9,314,171	+25.6	10,988,342	7,700,260
Pennsylvania—Pittsburgh	420,347,218	359,084,449	+17.1	345,562,089	279,827,577
Total (7 cities)	1,120,395,437	997,580,136	+12.3	1,027,774,698	769,722,912
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,684,854	3,440,670	+7.1	2,680,745	2,088,649
Virginia—Norfolk	17,460,000	14,850,000	+17.6	12,810,000	9,819,000
Richmond	147,623,187	151,809,649	-2.8	129,933,378	107,047,759
South Carolina—Charleston	3,737,058	3,767,003	-0.8	3,507,047	3,430,870
Maryland—Baltimore	298,775,305	172,691,143	+73.0	222,343,063	195,776,183
District of Columbia—Washington	90,869,803	91,418,493	-0.6	81,400,469	63,383,683
Total (6 cities)	562,155,207	437,976,958	+28.4	452,674,702	381,545,144
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,156,357	21,181,032	+32.9	22,729,446	15,447,680
Nashville	88,086,361	78,132,203	+12.7	84,636,988	60,035,211
Georgia—Atlanta	305,600,000	277,500,000	+10.1	237,000,000	207,000,000
Augusta	6,522,363	6,331,594	+3.0	4,863,592	4,085,090
Macon	3,922,411	4,651,380	-15.7	3,548,798	3,075,160
Florida—Jacksonville	132,760,712	112,014,651	+18.5	99,016,774	77,387,160
Alabama—Birmingham	127,862,416	112,469,167	+13.7	115,753,882	78,314,545
Mobile	8,084,140	6,743,393	+19.9	6,495,353	5,224,474
Mississippi—Vicksburg	678,309	637,139	+6.5	508,664	374,803
Louisiana—New Orleans	144,401,160	127,513,586	+13.2	124,611,154	110,295,644
Total (10 cities)	846,074,229	747,174,145	+13.2	699,364,651	561,289,767
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,746,270	1,315,845	+32.7	1,520,376	1,275,931
Grand Rapids	11,738,840	10,237,305	+14.7	11,805,334	8,866,725
Lansing	5,967,399	4,848,852	+23.1	5,003,274	5,103,713
Indiana—Fort Wayne	8,741,003	7,824,173	+11.7	8,921,727	6,136,051
Indianapolis	64,950,000	63,619,000	+2.1	62,477,000	45,229,000
South Bend	8,842,912	7,921,082	+11.6	10,642,377	9,496,883
Terre Haute	3,744,303	3,948,807	-5.2	4,118,811	2,231,698
Wisconsin—Milwaukee	83,580,673	70,759,892	+18.1	75,307,015	60,309,979
Iowa—Cedar Rapids	4,352,147	4,163,170	+4.5	4,211,368	3,031,743
Des Moines	28,207,161	30,848,561	-8.6	36,041,000	28,782,613
Sioux City	13,012,570	15,063,365	-13.6	15,442,864	10,738,472
Illinois—Bloomington	1,063,939	1,250,235	-14.9	1,241,046	813,729
Chicago	815,992,365	724,606,868	+12.6	850,474,660	678,882,601
Decatur	3,337,066	3,090,168	+8.0	4,082,570	2,480,444
Peoria	11,645,783	10,563,424	+10.2	11,377,213	8,190,694
Rockford	8,927,992	5,785,217	+54.3	5,909,078	4,473,832
Springfield	4,004,896	3,599,071	+11.3	3,706,970	2,843,438
Total (17 cities)	1,079,855,374	969,445,035	+11.4	1,109,282,683	879,192,726
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	298,300,000	265,300,000	+12.4	315,300,000	245,900,000
Kentucky—Louisville	185,474,957	173,260,390	+7.0	179,912,498	138,334,453
Tennessee—Memphis	102,446,597	104,387,915	-1.9	109,740,040	82,938,021
Illinois—Quincy	2,337,850	1,964,758	+19.0	2,012,239	1,495,937
Total (4 cities)	588,559,404	544,913,063	+8.0	606,964,777	468,668,411
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,620,233	6,659,824	-0.6	6,474,685	5,001,875
Minneapolis	271,823,803	244,969,043	+11.0	264,833,349	198,963,999
St. Paul	102,024,061	94,417,677	+8.1	99,281,700	74,534,684
North Dakota—Fargo	6,564,424	5,627,418	+16.7	6,402,333	5,223,535
South Dakota—Aberdeen	3,741,091	2,477,180	+51.0	2,895,978	2,803,578
Montana—Billings	3,596,495	3,126,051	+15.0	3,215,546	2,313,881
Helena	10,214,248	10,884,772	-6.2	11,093,829	7,952,614
Total (7 cities)	404,584,355	368,161,965	+9.9	394,197,420	296,794,167
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	739,067	1,016,585	-27.3	722,549	374,511
Hastings	475,545	453,192	+4.9	477,621	376,015
Lincoln	7,157,145	6,596,271	+8.5	7,055,377	5,300,840
Omaha	135,534,261	144,810,661	-6.4	150,374,527	99,267,000
Kansas—Topeka	9,259,550	9,225,463	+0.4	8,947,669	6,615,891
Wichita	19,738,030	15,908,932	+24.1	15,186,231	12,998,272
Missouri—Kansas City	343,915,164	347,767,758	-1.1	357,183,014	277,443,430
St. Joseph	9,840,065	11,058,134	-11.0	12,701,097	8,916,397
Colorado—Colorado Springs	2,500,000	2,813,511	-11.1	2,702,039	1,820,874
Pueblo	2,680,428	2,389,712	+12.2	2,492,677	1,794,652
Total (10 cities)	531,839,255	542,037,219	-1.9	558,413,521	414,507,839
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,670,639	7,063,430	+22.8	6,486,575	5,448,885
Dallas	314,833,066	299,159,372	+5.2	283,405,781	134,010,289
Fort Worth	29,893,005	25,811,825	+15.8	28,739,370	19,255,200
Galveston	5,900,000	6,353,000	-7.0	6,356,000	5,532,000
Wichita Falls	5,703,069	5,407,092	+5.6	4,675,040	4,016,822
Louisiana—Shreveport	10,664,723	9,920,351	+7.5	11,523,443	8,326,102
Total (6 cities)	375,670,502	353,709,170	+6.2	341,186,209	176,589,306
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	140,443,942	115,242,537	+21.9	146,228,814	98,407,487
Yakima	3,767,813	3,454,510	+9.1	3,674,140	2,455,062
Oregon—Portland	144,065,191	136,516,365	+5.5	140,242,419	119,318,260
Utah—Salt Lake City	81,061,097	64,505,203	+25.7	68,175,610	59,104,123
California—Long Beach	15,490,571	12,655,796	+22.4	16,314,266	11,541,880
Pasadena	12,693,975	9,327,729	+36.1	11,267,651	10,086,840
San Francisco	460,945,353	472,692,857	-2.5	454,544,863	350,071,341
San Jose	14,531,970	12,107,696	+20.0	11,133,937	8,116,180
Santa Barbara	4,243,681	4,565,933	-7.1	3,409,535	3,078,909
Stockton	9,774,360	9,778,350	-0.1	7,551,241	6,526,779
Total (10 cities)	886,997,958	840,845,577	+5.5	862,542,476	668,706,961
Grand Total (112 cities)	17,261,199,603	16,299,972,602	+5.9	16,677,788,492	13,159,998,466
Outside New York	8,530,627,574	7,685,605,278	+11.0	7,965,951,821	6,227,455,627
*Estimated. (a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 26, 1952 TO JANUARY 1, 1953, INCLUSIVE

Country and Monetary Unit	Friday Dec. 26 \$	Monday Dec. 29 \$	Tuesday Dec. 30 \$	Wednesday Dec. 31 \$	Thursday Jan. 1
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	
Preferential	133333*	133333*	133333*	133333*	
Free	0719820*	0719820*	0719820*	0719820*	
Australia, pound	2.238462	2.238462	2.238462	2.238462	
Belgium, franc	0.198875	0.198875	0.198875	0.198875	
Brazil, cruzeiro	0.544060	0.544060	0.544060	0.544060	
British Malaysia, Malayan dollar	325400	325400	325400	325400	
Canada, dollar	1.030937	1.031496	1.032500	1.030156	
Ceylon, rupee	2.10600	2.10600	2.10600	2.10600	
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	
France, (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	
India, Dominion of, rupee	2.10600	2.10600	2.10600	2.10600	
Ireland, pound	2.809375	2.809270	2.809583	2.809583	
Mexico, peso	1.16245	1.16245	1.16245	1.16245	
Netherlands, guilder	2.62600	2.63000	2.63050	2.63040	
New Zealand, pound	2.781559	2.781456	2.781765	2.781765	
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	
Portugal, escudo	0.348250	0.348250	0.348200	0.348200	
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	
Switzerland, franc	2.33350	2.33350	2.33300	2.33300	
Union of South Africa, pound	2.798879	2.798775	2.799086	2.799086	
United Kingdom, pound sterling	2.809375	2.809218	2.809609	2.809609	
Uruguay, peso	6.58327*	6.58327*	6.58327*	6.58327*	
Uruguay, peso	5.61797*	5.61797*	5.61797*	5.61797*	
Uruguay, peso	4.25531*	4.25531*	4.25531*	4.25531*	

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 31, 1952	Inc. (+) or dec. (—) since Dec. 24, 1952	Jan. 2, 1953
Assets—			
Gold certificates	21,185,102	— 25,003	+ 419,151
Redemption fund for F. R. notes	800,603	+ 25,000	+ 84,490
Total gold ctf. reserves	21,985,705	— 3	+ 503,641
Other cash	287,831	+ 22,151	— 32,907
Discounts and advances	1,214,077	+ 514,347	+ 1,108,580
Industrial loans	4,000	+ 109	+ 446
U. S. Govt. securities:			
Bills	1,480,350	+ 228,000	+ 992,490
Certificates	5,064,916	+ 7,900	+ 7,692,682
Notes	13,773,671	+ 8,705,598	+ 8,705,598
Bonds	4,525,975	+ 3,500	+ 818,152
Total U. S. Govt. securities	24,844,912	+ 232,400	+ 1,187,254
Total loans and securities	26,062,989	+ 281,838	+ 2,295,388
Due from foreign banks	23	—	5
F. R. notes of other banks	216,457	+ 24,053	+ 7,988
Uncollected cash items	3,800,897	+ 790,032	+ 432,753
Bank premises	48,960	+ 48	+ 5,354
Other assets	160,349	+ 7,517	+ 25,303
Total assets	52,563,211	+ 1,018,200	+ 2,372,039
Liabilities—			
Federal Reserve Notes	26,349,987	+ 96,372	+ 1,324,314
Deposits:			
Member bank—reserve accts.	20,784,886	+ 614,888	+ 421,025
U. S. Treasurer—gen. acct.	457,778	+ 207,431	+ 450,142
Foreign	687,204	+ 41,485	+ 163,936
Other	343,874	+ 142,824	+ 173,097
Total deposits	22,273,742	+ 720,980	+ 1,208,200
Deferred availability cash items	2,867,856	+ 207,546	+ 308,433
Other liab., and accrued divs.	23,713	+ 158	+ 11,219
Total liabilities	51,515,298	+ 1,025,056	+ 2,235,300
Capital Accounts—			
Capital paid in	252,390	+ 124	+ 15,194
Surplus (Section 7)	538,342	—	—
Surplus (Section 13b)	27,543	—	—
Other capital accounts	229,638	+ 6,732	+ 121,515
Total liabilities & cap. accts.	52,563,211	+ 1,018,200	+ 2,372,039
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.2%	+ 0.7%	+ 1.4%
Contingent liability on acceptances purchased for foreign correspondents	19,879	+ 739	+ 887
Industrial loan commitments	2,992	+ 374	+ 3,243

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 24: Decreases of \$232 million in holdings of Treasury bills and \$1,111 million in demand deposits adjusted, and increases of \$436 million in United States Government deposits and \$544 million in borrowings.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, with a net increase of \$72 million at all reporting member banks; the principal changes were increases of \$32 million in New York City, \$27 million in Chicago, and \$18 million in the Cleveland District. Changes according to industry are available in another press release. Loans for purchasing or carrying securities increased \$98 million. Real estate loans increased \$23 million. Loans to banks decreased \$115 million. "Other loans" increased \$49 million.

Holdings of Treasury bills decreased \$50 million in the Kansas City District, \$45 million in the Richmond District, \$43 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of

Treasury certificates of indebtedness decreased \$21 million and holdings of Treasury notes increased \$14 million. Holdings of United States Government bonds decreased \$41 million in the San Francisco District and a total of \$65 million at all reporting member banks.

Demand deposits adjusted decreased \$666 million in New York City, \$165 million in the Cleveland District, \$75 million in the San Francisco District, and by smaller amounts in nearly all of the other districts. Time deposits increased \$52 million. Demand deposits credited to domestic banks decreased \$159 million.

Borrowings increased \$293 million in New York City and \$131 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 24, 1952	Inc. (+) or dec. (—) since Dec. 17, 1952	Dec. 26, 1952
Assets—			
Loans and investments—Total	78,817	+ 173	+ 3,939
Loans—net	38,895	+ 136	+ 3,392
Loans—gross	39,457	+ 127	+ 3,459
Commercial, industrial, and agricultural loans	23,308	+ 72	+ 1,716
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	563	+ 84	+ 175
Other securities	1,215	+ 5	+ 184
Other loans for purchasing or carrying:			
U. S. Government obligations	123	+ 9	+ 5
Other securities	648	+ 10	+ 75
Real estate loans	6,007	+ 23	+ 339
Loans to banks	515	+ 115	+ 83
Other loans	7,078	+ 49	+ 1,048
U. S. Government securities—Total	32,621	+ 304	+ 99
Treasury bills	4,255	+ 232	+ 257
Treasury certificates of indebtedness	2,407	+ 21	+ 1,176
Treasury notes	6,012	+ 14	+ 58
U. S. bonds	19,947	+ 65	+ 1,474
Other securities	7,301	+ 5	+ 448
Reserves with Federal Reserve banks	15,638	+ 134	+ 708
Cash in vault	946	+ 114	+ 131
Balances with domestic banks	2,481	+ 93	+ 1
Liabilities—			
Demand deposits adjusted	54,705	+ 1,111	+ 646
Time deposits, except government	17,511	+ 52	+ 1,270
U. S. Government deposits	3,701	+ 436	+ 1,223
Interbank demand deposits:			
Domestic banks	10,989	+ 159	+ 317
Foreign banks	1,352	+ 10	+ 33
Borrowings	1,814	+ 544	+ 637
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	35,937	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
New York & Cuba Mail SS. Co., 5.6% preferred stock	Jan 12	12437
PARTIAL REDEMPTION		
Agnew-Surpass Shoe Stores, Ltd.—		
70% of outstanding, 5½% preferred shares	Jan 5	12261
Brooklyn Borough Gas Co.—		
1st mortgage bonds, 3¼% series, due 1970	Feb 1	*
Bush Terminal Buildings Co.—		
1st mtge. 50-year s. f. bonds, due April 1, 1960	Jan 15	12434
Deerfield Packing Corp., 3¼% sinking fund debentures	Feb 1	*
General Outdoor Advertising Co., preferred stock	May 15	12436
National Gas & Oil Corp.—		
15-year 4½% s. f. debentures, due April 1, 1962	Feb 1	*
Noma Electric Corp., 3¼% s. f. debts., due 1958	Jan 31	12438
Pittsburgh Coke & Chemical Co.—		
1st mtge. bonds, 3½% series, due Nov. 1, 1964	Jan 15	12438
Seabrook Farms Co., 3¼% sinking fund debentures	Feb 1	*
Sun Ray Drug Co., 15-yr. 3½% debts., due Aug. 1, 1961	Feb 1	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr. 1	12158
Esmond Mills, Ltd.—		
Outstanding 5% cum. redeemable preferred shares	Feb 2	*
Interprovincial Pipe Line Co.—		
Outstanding 4% series A convertible s. f. debts.	Jan 15	12438
Noma Electric Corp., 3¼% s. f. debentures, due 1958	Feb 2	12437
Pacific Electric Ry., Co.—		
50-year gold bonds, series A, due 1961	Mar 1	12167
Public Service Co. of Indiana, 4.64% cum. pfd. stock	Jan 8	12213
Simpson's, Ltd., 4½% cum. redeemable preferred stock	Jan 8	12168
Southern Pacific Co., 3% conv. debts., due 1960	Jan 28	12439
Southeastern Public Service Co.—		
6% cum. convertible serial pref. stock, series A	Jan 26	12533

*Announcement in this issue. †In Volume 176.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ainsworth Mfg. Corp.	15c	3-12	2-19
Alexander & Baldwin (extra)	25c	12-30	12-22
Amalgamated Sugar, 5% pfd. (quar.)	12½c	2-2	1-17
American Box Board	37½c	1-31	1-17
American Can Co. (quar.)	35c	3-2	2-5
American Phenolic Corp.	25c	1-30	1-16
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	2-2	1-9
4.50% preferred (quar.)	\$1.12½	2-2	1-9
Atlantic Realty, \$6 preferred (s-a)	\$3	1-2	12-20
Austin, Nichols & Co., common	10c	2-1	1-20
\$1.20 convertible prior preference (quar.)	30c	2-1	1-20
Bank Shares, 80c class A (s-a)	60c	1-2	12-15
Class B	40c	1-2	12-15
Barings Brothers Co. (quar.)	15c	1-15	12-31
Bay Petroleum Corp. (quar.)	12½c	12-31	12-24
Beaux-Arts Apartments, Inc.—			
\$6 1st preferred (quar.)	\$1.50	2-2	1-26
\$3 prior preferred (quar.)	75c	2-2	1-26
Berland Shoe Stores, common (quar.)	15c	1-31	1-21
6% preferred (quar.)	30c	1-31	1-21
Bickle-Seagrave, Ltd., 6% partic. pfd. (quar.)	\$1.50	1-2	12-18
Participating	150c	1-2	12-18
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	1-2	12-19
Bower Roller Bearing Co. (quar.)	50c	3-20	3-6
Brooklyn Borough Gas (quar.)	75c	1-10	12-23
Extra	\$1	1-10	12-23
Burger Brewing Co.	25c	1-15	1-5
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	\$12½c	2-2	12-31
Carpenter Paper, 4% preferred (quar.)	\$1	2-2	1-16
Cedar Point Field Trust—			
Certificates of beneficial interest	12 7/10c	12-31	12-19
Central Hudson Gas & Electric Corp. (quar.)	17½c	2-2	1-12
Cleveland, Cincinnati, Chicago & St. Louis Ry.			
Common (s-a)	\$5	1-31	1-14
5% preferred (quar.)	\$1.25	1-31	1-14
Coca-Cola Bottling (Cinn.), class A (quar.)	60c	1-6	1-2
Colonial Sand & Stone, Inc. (resumed)	10c	1-30	1-9
Columbia Breweries, Inc. (quar.)	5c	1-2	12-19
Extra	2½c	1-2	12-19
Commonwealth Stock Fund (initial). (From investment income)	25c	1-31	1-12
Community Public Service Co. (stock div.)	—	1-13	1-6
One share for each five held	—	12-26	12-23
Consolidated Naval Stores (extra)	\$4	1-2	12-31
Crown Life Insurance Co. (Toronto) (quar.)	\$85	1-2	12-31
Davenport Water, 5% preferred (quar.)	\$1.25	2-2	1-16
DeLaval Steam Turbine			
New common (initial)	\$1	3-31	12-30
De Vibris Co. (increased quar.)	30c	1-20	1-9
Delaware Power & Light Co. (quar.)	30c	1-31	1-6
Detroit-Michigan Stone Co. (quar.)	15c	1-20	1-10
Dohrmann Commercial, 6% pfd. (quar.)	37½c	1-2	12-26
7% preferred (quar.)	\$1.75	1-2	12-26
Eastern Industries, Inc., common (quar.)	15c	2-1	1-15
6% preferred (s-a)	10c	1-31	1-15
Electrol, Inc. (quar.)	25c	12-22	12-17
Elgin Sweeper (year-end)	70c	1-15	1-2
Ely & Walker Dry Goods, 7% 1st pfd. (s-a)	60c	1-15	1-2
6% 2nd preferred (s-a)	\$1.50	1-2	12-29
Federal Chemical, 6% preferred (quar.)	\$1.50	1-15	12-31
Federal Services Finance—			
Common, class B (quar.)	16½c	1-15	12-31
5% preferred A (quar.)	\$1.25	1-15	12-31
5% preferred B (quar.)	\$1.25	1-15	12-31
Firemen's Insurance Co. of Washington & Georgetown (Wash., D. C.) (s-a)	80c	1-2	12-24
First Mutual Trust Fund Shares	6c	1-15	12-31
Founders Mutual Fund—			
Certificates of beneficial interest	9c	1-2	12-15
Franklin-Adams Co. (year-end)	\$2	1-8	12-31
Frick Company, 6% preferred (quar.)	75c	1-2	12-16
General Telephone (Ky.), 5.20% pfd. (quar.)	\$1.30	1-15	12-31
Hartford Steam Boiler Inspection & Insurance (quar.)	40c	1-15	1-5
Havana Lithographing, 6% pfd. (quar.)	37½c	1-15	12-31
Haverhill Gas Light (quar.)	50c	1-2	12-29
Hawaiian Electric Co., Ltd., 5% pfd. B	25c	1-15	1-5
4½% preferred C (quar.)	21½c	1-15	1-5
5% preferred D (quar.)	25c	1-15	1-5
Hecht Company, common (quar.)	45c	1-31	1-13
3¼% preferred (quar.)	93½c	1-31	1-13
Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-14	2-2
Hollingsworth & Whitney, \$5 pfd. (quar.)	\$1	1-2	12-12
Hook Drugs, Inc.	20c	12-30	12-19
Industrial Trust Co. (Providence, R. I.—			
Increased quarterly	60c	1-20	12-30
Jersey Farm Baking, 4% pfd. (quar.)	\$1	1-2	12-17
Johnson & Johnson, 4% pfd. C (quar.)	\$1	2-2	1-30
Johnson Oil Refining	20c	1-5	12-31
Kennedy's, Inc., common (quar.)	30c	1-20	1-10
\$1.25 preferred (quar.)	31½c	1-15	12-31
Kirsch Company, \$1.50 preferred	37½c	1-2	—

Name of Company	Per Share	When Payable	Holders of Rec.
National Securities Series—			
Bond Series	7c	1-15	12-31
Low-Priced Bond Series	4c	1-15	12-31
Balanced Series	8c	1-15	12-31
Speculative Series	12c	1-15	12-31
Low-Priced Stock Series	10c	1-15	12-31
The above distributions are from net investment income (except for approximately \$0.012 per share of Speculative Series which is a return of capital).			
New Bedford Gas & Electric Light (quar.)	\$1	1-13	12-31
Special	50c	1-13	12-31
New England Public Service Co.—			
\$6 preferred (accum.)	\$1.50	1-15	12-31
\$7 preferred (accum.)	\$1.75	1-15	12-31
\$7 adj. preferred (accum.)	\$1.75	1-15	12-31
New York Wire Cloth Co.	30c	2-2	1-20
Northern Indiana Transit	25c	12-31	12-15
Northwest Engineering, class A	25c	2-2	1-15
Class B	25c	2-2	1-15
Northwestern Title Insur. Co. (Spokane)—			
Quarterly	\$2	12-30	12-30
Extra	\$3	12-30	12-30
Onondago Pottery Co.	25c	3-10	2-20
Outlet Company (year-end)	\$2.25	1-26	1-16
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)	\$1.12½	1-15	1-2
Pan American Petroleum & Transport Co.—			
6% preferred (accum.)	\$1	3-2	2-2
Park Chemical Co.	7½c	2-13	1-23
Parke, Davis & Co. (quar.)	45c	1-31	1-9
Portland Gas Light Co., com. (year-end)	50c	1-15	12-30
\$5 preferred (quar.)	\$1.25	1-15	12-30
Prentice (G. E.) Mfg. Co. (quar.)	25c	1-15	12-29
Reliance Petroleum, Ltd., class A	50c	1-2	12-15
Class B	50c	1-2	12-15
Rising Paper Co., common (quar.)	10c	1-2	12-26
5% funding (quar.)	25c	1-2	12-26
6% preferred (quar.)	\$1.50	1-2	12-26
Riverside Cement Co., class A (accum.)	50c	3-16	2-27
Russ Building, 6% preferred (accum.)	\$1.50	1-26	1-10
Schaffer Stores, 6% preferred (quar.)	37½c	1-2	12-24
Scranton Electric Co. (quar.)	25c	2-1	1-12
Seneca Falls Machine Co. (year-end)	10c	1-15	1-5
Sherer-Gillett Co.	5c	12-31	12-19
Smyth Mfg. Co.	\$2.50	12-29	12-19
Southern California Petroleum Corp.—			
6% convertible preferred (quar.)	37½c	2-1	1-16
Southern Fire & Casualty Co. (quar.)	10c	1-15	12-15
Southern Industries	16c	1-10	12-31
Southwestern Drug Corp., common	30c	2-16	1-31
\$5 1st preferred (quar.)	\$1.25	1-15	12-31
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16
Standard Power & Light (accum.)	\$1.75	2-1	1-15
Sterling Engine Co.—			
5% convertible preferred (initial quar.)	12½c	1-26	1-15
Stone Container Corp. (quar.)	20c	1-19	1-9
Suburban Propane Gas Corp.—			
5.20% preferred (quar.)	65c	2-1	1-15
Super Mold Corp. (Calif.)	20c	1-20	1-6
Terminal Refrigeration & Warehousing Corp.	\$1.50	12-31	12-26
Semi-annual	\$30c	1-15	1-7
Traders Building Association, Ltd. (quar.)	\$30c	1-15	1-7
Extra	5c	1-15	12-31
Trans Caribbean Air Cargo Lines, Inc., cl. A	50c	2-10	1-12
Union Oil Co. of California (quar.)	20c	12-19	12-17
Upson Walton (extra)	15c	1-20	1-7
U. S. Thermo Control Co.	\$1	1-15	12-31
Vagabond Coach Mfg. Co.	5c	1-15	12-31
Vocaline Co., new com. (initial quar.)	62½c	1-15	12-31
6% preferred (initial)	\$1.06½	2-10	1-23
Washington Gas Light, \$4.25 pfd. (quar.)	\$1.12½	2-10	1-23
\$4.50 preferred (quar.)	\$1.37½	2-1	1-14
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	50c	2-2	1-15
York County Gas Co. (quar.)			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum-Alloys, Inc.—			
\$1.10 preferred (accum.)	55c	2-1	1-15
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-18
Aetna Life Insurance Co.—			
Stock dividend (subject to stockholders approval at the annual meeting to be held on Feb. 10)	50%	3-2	2-17
Affiliated Fund, Inc. (quar.)	9c	1-20	12-23
Alabama Mills, Inc. (year-end)	20c	1-20	1-5
Allied Stores Corp., common (quar.)	75c	1-20	12-19
Aluminum Co. of America, com. (quar.)	75c	3-10	2-12
\$3.75 preferred (quar.)	\$3¾c	4-1	3-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1	2-4
Aluminum Goods Mfg. Co. (year-end)	50c	1-30	1-14
American Air Filter Co., Inc., com. (quar.)	30c	1-5	12-18
5% convertible preferred (quar.)	18¾c	1-5	12-18
\$7 preferred (quar.)	\$1.75	1-5	12-18
American Alliance Insurance Co. (N. Y.)—			
Quarterly	30c	1-15	12-19
American Automobile Insurance Co. (quar.)	50c	3-1	2-15
American Book Co. (quar.)	62½c	2-2	1-19
American Car & Foundry Co.—			
Common	75c	1-15	1-2
Common	75c	4-15	4-3
7% preferred	\$1.75	4-1	3-13
American Distilling Co. (quar.)	50c	1-29	1-19
American Fidelity & Casualty Co. (quar.)	25c	1-10	12-31
American Gas & Electric—			
Stock dividend (one share for each 40 held)	2½%	3-10	2-2
American Hair & Felt Co., com. (quar.)	25c	1-10	12-31
Extra	25c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-10	12-19
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	1-15	12-31
American-Marietta Co., common (quar.)	25c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
American Metal Co., 4½% preferred (quar.)	\$1.12½	3-2	2-20
American Molasses Co. (quar.)	10c	1-9	12-29
American National Fire Insurance (quar.)	12½c	1-15	12-19
American Natural Gas Co., common (quar.)	45c	2-2	1-15
6% preferred (quar.)	37½c	2-2	1-15
American News Co. (bi-monthly)	25c	1-15	1-5
Extra	\$1	1-15	1-5
American Telephone Co. (Ablene Kan.)—			
5% preferred (quar.)	\$1.25	1-15	12-31
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Thermos Bottle (quar.)	25c	2-1	1-21
American Turf Association (liquidating)	60c	1-9	12-16
American Woolen Co., 7% preferred (quar.)	\$1.75	1-15	12-31
American Zinc Lead & Smelting			
\$5 prior preferred (quar.)	\$1.25	2-2	1-5
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	1-5	12-26
\$4.50 preferred (s-a)	\$2.25	7-3	6-26

Name of Company	Per Share	When Payable	Holders of Rec.
Amalgamated American Paleontological Trading Corp.—			
4% preferred (accum.)	20c	2-15	12-31
Anglo Canadian Pulp & Paper Mills Ltd.—			
Quarterly	\$50c	1-7	12-15
Anglo-Huronian, Ltd.	25c	1-28	12-23
Argus Chemicals, Inc.	12½c	1-5	12-17
Argus Corporation, Ltd., common	15c	3-2	1-30
4½% convertible preferred (quar.)	\$1.12½	3-2	1-30
Arnold Constable Corp. (extra)	75c	1-27	1-8
Aro Equipment Corp. (quar.)	20c	1-15	1-2
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	22½c	2-2	1-8
5% preferred (quar.)	25c	2-2	1-8
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	3-2	1-30
5% non-cumulative preferred (s-a)	\$1.25	2-2	12-26
Atlantic City Electric, common (quar.)	32½c	1-15	12-18
4% preferred (quar.)	\$1	2-2	1-8
4.35% preferred (quar.)	\$1.08¾	2-2	1-8
Atlantic Refining Co.—			
3.75% preferred B (quar.)	93¾c	2-2	1-5
Atlas Corp.—			
Stock dividend (1/50th share of Airfleets, Inc. for each share held)		1-5	11-29
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5
Avco Mfg. Corp., \$2.25 preferred (quar.)	56¼c	2-2	1-16
Babcock & Wilcox Co.—			
Stock dividend	5%	1-14	12-17
Backstay Welt Co. (quar.)	12½c	1-6	12-19
Extra	25c	1-6	12-19
Baldwin Co., 6% preferred (quar.)	\$1.50	1-15	12-31
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9
Baldwin Rubber Co. (quar.)	15c	1-26	1-16
Extra	10c	1-26	1-16
Bangor Hydro-Electric Co., common (quar.)	40c	1-20	1-2
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-16-53	12-19
Bankers Securities Corp.—			
6% participating preferred (s-a)	\$1.50	1-9	12-29
6% cumulative common (accum.)	\$2.50	1-9	12-29
Bankers Trust Co. (N. Y.) (increased quar.)	55c	1-15	12-22
Barber-Elis of Canada, Ltd.—			
7% preference (quar.)	\$1.75	1-15	12-31
Basin Oil Co. of California (monthly)	5c	1-21	1-9
Monthly	5c	2-20	2-10
Monthly	5c	3-20	3-10
Bathurst Power & Paper Co., Ltd., class A	175c	3-2	2-2
Class B	175c	3-2	2-2
Bausch & Lomb Optical Co., common (quar.)	15c	1-15	1-2
Baystate Corp. (quar.)	45c	2-2	1-15
Belknap Hardware & Mfg. Co., common	15c	3-1	1-2
Bell Telephone (Canada) (quar.)	150c	1-15	12-15
Belmont Iron Works (quar.)	50c	2-2	1-16
Year-end	\$1.25	2-2	1-16
Beneficial Corp. (quar.)	10c	1-31	1-15
Benjamin Franklin Hotel	\$6	1-6	12-26
Benrus Watch Co. (quar.)	20c	1-30	1-15
Best Foods, Inc. (quar.)	50c	1-23	12-30
Bethlehem Foundry & Machine (annual)	60c	1-15	12-31
Biltmore Hats, Ltd., common	110c	1-15	12-31
\$1 preferred "A" (quar.)	25c	1-15	12-31
Binks Manufacturing Co. (Stock dividend)	5%	2-27	1-2
Bliss (E. W.) Co. (quar.)	25c	2-2	1-12
Stock dividend	20%	2-2	1-12
Blockson Chemical Co.	30c	1-15	1-2
Boston Edison Co. (quar.)	70c	2-2	1-10
Brantford Roofing Co., Ltd., class B	110c	2-1	1-15
Class A (quar.)	125c	2-1	1-15
Bridgeport Hydraulic Co. (quar.)	40c	1-15	12-31
Brillo Manufacturing Co., Inc.			
\$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1	---
British Columbia Forest Products, Ltd.—			
Quarterly	\$10c	2-2	12-31
British Columbia Power Co., Ltd.—			
Class A (quar.)	40c	1-15	12-31
British Columbia Telephone Co.			
6% 2nd preferred (quar.)	\$1.50	2-1	1-17
4½% 2nd preferred (quar.)	\$1.18¾	1-15	12-31
Bristol-Myers Co., 3¼% pfd. (quar.)	93¾c	1-15	1-2
Brooklyn Union Gas Co., common (quar.)	27½c	2-2	1-5
5% preferred (quar.)	50c	2-2	1-5
Buckeye Incubator Co., common	5c	2-1	1-15
Budget Finance Plan, class A (quar.)	17½c	1-15	12-28
Class B (quar.)	5c	1-15	12-28
Extra	2½c	1-15	12-28
6% preferred (quar.)	15c	1-15	12-28
Burns & Co., Ltd., class A preference	\$1.50	1-29	1-8
Class B	150c	1-29	1-8
Class A preference	150c	4-29	4-8
Class B	150c	4-29	4-8
Class A preference	150c	7-29	7-8
Class B	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Bush Terminal Co.	10c	1-12	12-19
Butler Brothers (year-end)	15c	1-15	12-29
Butterfly Hosiery, Ltd., 7% preferred (s-a)	\$33.50	1-30	12-31
Byers (A. M.) Co., common	50c	2-2	1-16
7% preferred (quar.)	\$1.75	2-2	1-16
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-15
California-Oregon Power Co., com. (quar.)	40c	1-20	12-31
\$4.70 preferred (quar.)	\$1.17½	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
California Packing Corp. (quar.)	37½c	2-16	1-31
California Portland Cement Co. (quar.)	40c	1-13	1-2
Camden Refrigerating & Terminals Co. (s-a)	25c	1-31	12-31
Canada Fells, Ltd., common	110c	2-16	1-30
Class A (quar.)	115c	2-16	1-30
Canada General Fund (initial)	17c	1-26	12-31
Canada Northern Power Corp., Ltd. (quar.)	15c	1-26	12-19
Canada Southern Ry. (s-a)	\$1.50	2-2	12-26
Canadian Bronze Co., common (quar.)	132c	2-1	1-10
5% preferred	\$1.25	2-1	1-10
Canadian Car & Foundry Co., Ltd.—			
Common (quar.)	120c	2-23	2-3
Class A (quar.)	125c	2-23	2-3
Canadian Fairbanks-Morse, Ltd.—			
6% preferred (quar.)	\$1.50	1-15	12-31
Canadian General Investments, Ltd.—			
Year-end	\$27½c	1-15	12-31
Canadian Industries, common (year-end)	140c	1-30	1-2
7% preferred (quar.)	\$1.75	1-15	12-19
Canadian Ingersoll-Rand Co., Ltd. (extra)	\$1	1-20	1-6
Canadian Pacific Ry., common (final)	175c	2-27	12-30
4% non-cum. preference (final)	2%	2-2	12-31
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	\$1.12½	1-15	12-30
Canadian Vickers, Ltd. (quar.)	125c	1-15	12-31
Canadian Western Lumber Co., Ltd.	112½c	1-15	12-24
Cannon Shoe Co.—			
Stock dividend (One share of the new class A non-voting common stock for each share common held)		1-15	1-5
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-10
Carolina Power & Light Co., com. (quar.)	50c	2-2	1-9
Stock dividend	5%	3-2	1-9

Name of Company	Per Share	When Payable	Holders of Rec.
Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31
4.80% preferred (initial)	74c	1-15	12-31
Celotex Corp., common (quar.)	37½c	1-31	1-7
5% preferred (quar.)	25c	1-31	1-7
Celtic Knitting Co., Ltd.	40c	1-12	12-15
Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31
Central Kansas Power, 4½% pfd. (quar.)	\$1.18	1-15	12-31
Central National Corp. (year-end)	37½c	1-12	1-5
Central Ohio Light & Power (quar.)	45c	1-15	12-31
Central Ohio Steel Products Co.	25c	1-10	12-29
Central Republic Co.	30c	1-15	1-2
Central West Utility Co. (annual)	\$2	1-15	12-31
Extra	\$1	1-15	12-31
Chadbourne Hosiery Mills, Inc.—			
Common (stock dividend)	2½%	1-30	1-2
Chateau-Gai Wines, Ltd.	150c	1-9	12-27
Chemical Research Corp.	5c	1-15	12-12
Chenango & Unadilla Telephone Corp.—			
4½% preferred	\$1.12½	1-15	12-30
Chesapeake & Ohio Ry.			
3½% conv. preferred (quar.)	87½c	2-1	1-8
Chicago Corp. (quar.)	20c	2-1	1-19
Chicago Molded Products (quar.)	20c	1-23	12-19
Churchill Downs, Inc. (annual)	\$1.30	1-9	12-19
Cincinnati Gas & Electric, common (quar.)	50c	2-16	1-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	\$2	2-1	1-16
Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	\$1.25	3-2	2-14
5% preferred (quar.)	\$1.25	6-1	5-15
5% preferred (quar.)	\$1.25	9-1	8-15
Clinchfield Coal Corp. (quar.)	25c	2-12	1-2
Extra	25c	1-12	1-2
Clinton Foods, Inc. (monthly)	10c	2-2	2-16
Monthly	10c	3-2	2-16
Monthly	10c	4-1	3-16
Clinton Trust Co. (stock dividend)	10%	2-9	1-9
Club Aluminum Products Co. (quar.)	10c	1-13	12-30
Cockshutt Farm Equipment, Ltd.	25c	3-1	2-2
Coglin (B. J.) Co., Ltd.	\$20c	1-31	1-15
Colgate-Palmolive-Peet, com. (stock dividend)	5%	1-7	12-15
Congowood Terminals, Ltd., com. (annual)	150c	1-31	1-10
Extra	25c	1-31	1-10
Preference (annual)	150c	1-31	1-10
Extra	25c	1-31	1-10
Columbia Pictures Corp. (stock dividend)	2½%	1-18	12-5
Columbus & Southern Ohio Elec. Co. (quar.)	35c	1-10	1-29
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	1-15	12-22
Combustion Engineering-Superheater, Inc.—			
Quarterly	75c	1-22	12-12
Commodore Hotel, Inc.	12½c	1-15	12-29
Commonwealth Edison Co., common (quar.)	45c	1-31	12-22
\$1.32 preferred (quar.)	33c	2-1	12-23
\$1.40 preferred (initial)	17½c	2-1	12-23
Commonwealth Gas Corp. (stock dividend)	4%	2-16	1-30
Commonwealth International Corp., Ltd.	17c	1-15	12-31
Concord Fund, Inc. (from income)	12c	1-20	12-31
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47½c	2-1	1-5
\$2.04 preferred (quar.)	51c	2-1	1-5
\$2 preferred (quar.)	50c	2-1	1-5
\$2.20 preferred (quar.)	55c	2-1	1-5
Connors, Inc., 40c preferred (quar.)	10c	4-1	3-20
Consolidated Bakeries of Canada, Ltd.	150c	2-2	1-7
Consolidated Car Heating (quar.)	\$1	1-15	12-31
Consolidated Dearborn Corp. (quar.)	25c	2-2	1-22
Consolidated Edison Co. (N. Y.)—			
\$5 preferred (quar.)	\$1.25	2-2	1-9
Consolidated Mining & Smelting of Canada, Ltd. (s-a)	140c	1-15	12-12
Extra	135c	1-15	12-12
Consolidated Paper Corp., Ltd. (s-a)—	175c	1-23	12-12
Extra	175c	1-23	12-12
Consolidated Royalties, Inc., partic. pfd.	15c	1-15	12-31
Consolidated Vultee Aircraft (stock dividend)			
1/10th share of San Diego Corp. common stock for each share held. Cash will be paid in lieu of fractional shares, at the rate of \$11 per San Diego share	—	2-2	1-15
Consumers Power Co., common (quar.)	50c	2-20	2-5
4.50% preferred (quar.)	\$1.12½	4-1	3-6
4.52% preferred (quar.)	\$1.13	4-1	3-6
Container Corp. of America—			
4% preferred (quar.)	\$1	3-1	2-20
Continental Copper & Steel Industries—			
5% preferred (quar.)	31½c	3-2	1-14
Stock dividend	5%	3-31	2-11
Corn Products Refining Co., com. (quar.)	90c	1-26	1-2
7% preferred (quar.)	\$1.75	1-15	1-2
Cornell Dubilier Electric—			
\$5.25 series A preferred (quar.)	\$1.31½	1-15	12-15
Corporate Investors, class A	7c	1-15	12-15
Crampton Mfg. Co. (stock dividend)	10%	1-15	12-31
Creamery Package Mfg. Co. (quar.)	30c	1-10	12-31
Crossett-Lumber Co. (quar.)	16½c	1-31	1-16
Crown Cork & Seal, Ltd. (quar.)	150c	2-16	1-15
Crown Corp. International Corp.—			
\$1 class A (quar.)	25c	4-1	3-10
Crum & Forster, common (quar.)	40c	1-10	12-29
8% preferred (quar.)	\$2	3-31	3-14
Cuban American Sugar, common	25c	1-5	12-22
7% preferred (quar.)	\$1.75	4-2	3-17
7% preferred (quar.)	\$1.75	7-2	6-16
7% preferred (quar.)	\$1.75	9-29	9-15
Cutter Laboratories (quar.)	10c	1-15	12-31
Dallas Power & Light, 4½% pfd. (quar.)	\$1.13	2-2	1-9
\$4.24 preferred (quar.)	\$1.06	2-2	1-9
Dana Corp., 3¼% pfd, series A (quar.)	93½c	1-15	1-5
Davega Stores Corp., common (s-a)	15c	1-8	12-29
Davidson Brothers, Inc. (quar.)	10c	1-22	1-7
Daystrom, Inc. (quar.)	25c	2-16	1-21
Dayton Rubber Co., common (quar.)	50c	1-26	1-9
2 class A (quar.)	50c	1-26	1-9
Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-31
Detroit Edison Co.	35c	1-15	12-23
Detroit Gasket & Manufacturing Co. (quar.)	25c	1-26	1-10
Detroit, Hillsdale & South Western RR.—			
Semi-annual	\$2	1-5	12-23
Detroit & Mackinac Ry.—			
5% non-cumulative preferred (resumed)	\$2	1-15	1-2
Diamond Match Co., common (quar.)	50c	2-2	1-9
\$1.50 preferred (quar.)	37½c	2-2	1-9
Disher Steel Construction Co., Ltd., com.	\$1	1-5	12-15
\$1.50 convertible class A pfd. (quar.)	\$37½c	2-1	1-15
Distillers Co., Ltd.—			
Amer. deposits rets. for ord. reg. (interim)	7½c	3-9	12-23
Dodge Manufacturing Corp. (quar.)	25c	2-16	2-2
Dome Mines, Ltd.	\$17½c	1-30	12-20
Dominion Bridge Co., Ltd. (quar.)	140c	2-25	1-30
Extra	\$15.50	2-25	1-30
Dominion Fabrics, Ltd., common (quar.)	120c	2-2	1-15
2nd convertible preferred (quar.)	\$37½c	2-2	1-15
Dominion Foundries & Steel, Ltd.			
4½% preferred (quar.)	\$1.12½	1-15	12-23
Dominion Glass Co., Ltd., common (quar.)	140c	1-15	12-23
Extra	\$15.25	1-15	12-23
7% preferred (quar.)	135c	1-15	12-23
Dominion Maltine Co., Ltd. (quar.)	125c	2-1	1-15

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Dominion Oilcloth & Linoleum, Ltd.	140c	1-30	1-7	Gould-National Batteries, Inc., com. (quar.)	75c	2-2	1-20	Kimberly-Clark Corp., 4% pfd. (quar.)	\$1	2-2	1-9
Extra	120c	1-30	1-15	4½% preferred (quar.)	56¼c	2-2	1-20	King-Scelley Corp. (quar.)	56c	1-15	12-31
Dominion Square Corp., Ltd. (quar.)	151	1-15	12-15	Grafton & Co., Ltd., class B	125c	1-31	1-16	Kirsch Company, \$1.50 preferred (quar.)	37½c	4-1	3-20
Dominion Steel & Coal (quar.)	125c	1-17	12-24	Graham-Paige Corp.				Knapp-Monarch Co. (quar.)	7½c	1-15	12-30
Dominion Tar & Chemical Co., Ltd.				5% convertible preferred (accum.)	31¼c	2-1	1-10	Kroger Company			
Common (quar.)	\$37½c	2-2	1-2	Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-28	7% 2nd preferred (quar.)	\$1.75	2-2-53	1-15
Dominion Textile Co., Ltd.				Great American Insurance Co. (quar.)	30c	1-15	12-19	Kuhlman Electric Co.	15c	1-6	12-29
7% preferred (quar.)	\$1.75	1-15	12-15	Great American Life Underwriters (annual)	60c	2-28		Kut-Kwik Tool, 6% preferred (accum.)	7½c	1-15	12-31
Donnacona Paper, Ltd. (quar.)	125c	1-30	12-31	Great Lakes Paper, Ltd., common (quar.)	140c	1-10	12-11	6% preferred (accum.)	7½c	5-15	12-31
Dow Chemical Co.				Great Lakes Towing, common	25c	3-31	3-19	Kwikset Locks, Inc. (quar.)	20c	1-15	12-31
New common (increased initial)	25c	1-15	1-2	Greer Hydraulics, Inc., common (quar.)	10c	3-5	2-16	La Salle Extension University (year-end)	10c	1-10	12-26
\$4 preferred A (quar.)	\$1	1-15	1-2	5% preferred (quar.)	31¼c	1-30	1-16	Lamaque Gold Mines, Ltd.	18c	2-2	12-9
Dryden Paper Co., Ltd. (quar.)	140c	2-2	12-31	Griesedick Western Brewery				Lambert Co. (quar.)	37½c	1-10	12-19
Du Pont (E. I.) de Nemours & Co.				5% convertible preferred (quar.)	37½c	2-2	1-16	Langendorf United Bakeries Inc.			
\$3.50 preferred (quar.)	87½c	1-24	1-9	Griess-Pfleger Tanning Co. (quar.)	25c	1-31	1-15	Common (quar.)	45c	1-15	12-31
\$4.50 preferred (quar.)	\$1.12½	1-24	1-9	Guarantee Co. of North America (quar.)	\$1.50	1-15	12-31	\$1.80 preferred (quar.)	45c	1-15	12-31
Duquesne Natural Gas, \$4 conv preferred	25c	1-15	12-27	Extra	183	1-15	12-31	Laurel Acceptance, class A (quar.)	\$12½c	1-31	1-15
\$5 convertible preferred	25c	1-15	12-27	Guaranty Trust Co. (N. Y.) (quar.)	\$2.50	1-15	12-15	Class B (quar.)	77½c	1-31	1-15
Durham-Enders Razor, class A common	10c	1-5	12-24	Extra	\$2.50	1-15	12-15	Lee Rubber & Tire Corp. (quar.)	75c	2-2	1-19
Class B	10c	1-5	12-24	Guardian Mutual Fund, Inc.	10c	1-26	1-16	Leece-Neville Co. (quar.)	10c	1-26	1-5
Non-cumulative partic. conv. preferred	10c	1-5	12-24	Guardian Realty Co. of Canada				Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2-2	1-15
Eason Oil Co. (annual)	50c	1-8	12-22	7% preferred (accumulated)	175c	1-15	12-31	Lehman Corp.	30c	1-7	12-26
East Mainiac Mines, Ltd.	13c	1-5	12-31	Gulf, Mobile & Ohio RR.				Lerner Stores Corp., common (quar.)	37½c	1-15	12-31
East Pennsylvania RR. (s-a)	\$1.50	1-20	12-31	\$5 preferred (quar.)	\$1.25	3-31	3-11	4½% preferred (quar.)	\$1.12½	2-1	1-19
Eastern Stainless Steel Corp.	25c	1-13	12-30	\$5 preferred (quar.)	\$1.25	6-30	6-10	Lewis Brothers, Ltd.	15c	1-31	12-31
Eastman Kodak Co. (stock dividend)	5%	5-29	5-1	Guiney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-15	Ley (Fred T.) & Co., Inc.	15c	1-9	12-22
Economics Laboratory (initial)	25c	1-12	12-30	Gustin-Bacon Mfg. Co. (quar.)	5c	1-7	12-26	Lincoln National Life Insurance			
Ekco Products Co., com. (increased quar.)	37½c	2-1	1-15	Gypsum Lime & Alabastine (Canada), Ltd.				(Port Wayne, Ind.) (quar.)	25c	2-1	1-24
4½% preferred (quar.)	\$1.12½	2-1	1-15	Quarterly	150c	3-2	2-2	Little-Belt Co. (quar.)	60c	3-3	2-3
Elastic Stop Nut Corp. of America	25c	2-2	1-15	Quarterly	150c	6-1	5-1	Little Miami RR., original capital	\$1	3-10	2-19
Extra	30c	1-5	12-15	Haliburton Oil Well Cementing Co. (quar.)	75c	3-10	2-25	Special guaranteed (quar.)	50c	3-10	2-19
Electric & Musical Industries, Ltd. (year-end)	8c	1-5	12-26	Hamilton Bridge, Ltd. (year-end)	75c	1-15	12-30	Local Finance Corp. (R. I.), com. (quar.)	10c	2-2	1-15
Empire Radio & Phonograph Corp.	10c	1-15	1-5	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	Preferred (quar.)	11½c	3-2	2-5
Empire Brass Mfg. Co., Ltd., 5% pfd. (quar.)	\$27½c	1-15	12-31	Harbison-Walker Refractories, 6% pfd. (quar.)	\$1.50	1-20	1-5	Class A	10c	1-15	1-2
5% preferred (quar.)	\$27½c	1-15	12-31	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	2-1	1-20	Loft Candy Corp. (s-a)	18c	1-9	12-15
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19	Harrisburg Hotel (Pa.) (year-end)	\$4	1-12	12-19	Long Island Lighting Co. (quar.)	22½c	2-1	1-16
Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	Hart Schaffner & Marx (quar.)	40c	2-16	1-21	Lorain Coal & Dock			
Equitable Credit Corp. (Correction)				Hartville Corp. (resumed)	5c	1-15	12-15	5% convertible preferred (quar.)	62½c	4-1	3-20
20c participating preferred (quar.)	5c	1-2	12-3	Hat Corp. of America, common (s-a)	25c	1-6	12-23	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.30	2-2	1-12
Extra	2½c	1-2	12-3	4½% preferred (quar.)	56¼c	2-1	1-15	Louisville Gas & Electric, common (quar.)	45c	1-15	12-31
The payments shown above are the only				Haydock Fund, Inc. (quar.)	15c	1-31	12-31	5% preferred (\$100 par) (quar.)	\$1.25	1-15	12-31
dividends to be paid at this time. The				Hayes Industries, Inc. (quar.)	25c	1-28	12-29	5% preferred (\$25 par) (quar.)	31¼c	1-15	12-31
declarations on the common and the 60c				Hayes Mfg. Co. (quar.)	15c	2-2	1-15	Lowney (Walter M.), Co., Ltd. (quar.)	125c	1-15	12-15
preferred stocks previously reported				Heinz (H. J.) Co. (quar.)	45c	1-10	12-24	MacAndrews & Forbes Co., com. (year-end)	\$1.50	1-15	12-31
here were premature, they have not yet				Hercules Steel Products Corp.				6% preferred (quar.)	\$1.50	1-15	12-31
been declared and the amounts not yet				7% preferred A (quar.)	35c	2-1	1-15	Macy (R. H.) & Co.			
known.				4½% preferred A (quar.)	53¼c	2-14	1-24	4½% preferred (quar.)	\$1.06¼	2-2	1-7
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	\$26c	1-15	12-12	Higbee Co., common (quar.)	25c	1-15	1-2	4½% preferred series B (quar.)	\$1	2-2	1-7
Evans Products Co. (stock dividend)	5%	2-6	1-15	5% preferred (quar.)	\$1.25	2-2	1-15	Madding Drug Stores, common (quar.)	20c	1-15	12-31
Eversharp, Inc., common (quar.)	35c	2-2	1-16	Hiram Walker-Gooderham & Worts, Ltd.				55c preferred (quar.)	13¼c	1-15	12-31
Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	2-1	1-16	Quarterly	175c	1-15	12-23	Mallman Corp., Ltd.			
Falkstaff Brewing Corp. (quar.)	25c	1-30	1-16	Hoe (R.) & Co., class A (quar.)	25c	1-15	12-31	Conv. priority shares (quar.)	125c	1-5	12-10
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	4-1	3-16	Common (quar.)	12½c	1-15	12-31	Mallard Gold Fields, Ltd.	45c	1-5	12-1
Farrington Mfg. Co., common (quar.)	15c	1-15	1-2	Holly Sugar Corp., common (quar.)	25c	2-2	1-8	Manhattan Bond Fund, Inc.			
Class A (quar.)	15c	1-15	1-2	5% preferred (quar.)	37½c	2-2	1-8	From investment income	9c	1-15	1-5
Federated Department Stores, Inc.				Home Insurance Co. (s-a)	90c	2-2	1-2	Manufacturers Trust Co. (N. Y.) (incr. quar.)	70c	1-15	12-15
Common (quar.)	62½c	1-31	1-10	Horner's, Inc. (quar.)	25c	2-2	1-22	Maple Leaf Gardens, Ltd.	50c	1-15	1-2
4½% convertible preferred (quar.)	\$1.06¼	1-31	1-10	Household Finance, common (quar.)	60c	1-15	12-31	Marine Midland Corp.			
Fibreboard Products, Inc.				3½% preferred (quar.)	93¼c	1-15	12-31	4½% convertible preferred (quar.)	53¼c	1-15	12-12
6% prior preferred (quar.)	\$1.50	2-1	1-16	4% preferred (quar.)	\$1	1-15	12-31	Maritime Telegraph & Telephone Co., Ltd.			
Fidelity & Deposit Co. of Maryland—				4.40% preferred (initial)	44c	1-15	12-31	Common (quar.)	120c	1-15	12-22
Increased	75c	1-30	1-13	Howe Scale Co., 5% preferred (s-a)	\$2.50	1-15	1-8	7% preferred (quar.)	\$17½c	1-15	12-22
Field (Marshall), see Marshall Field & Co.				Hudson Fund, Inc. (year-end). 35c from investment income and approximately 35c from capital gains payable either in stock or cash	70c	1-15	12-26	Marmon-Harrington Co.	10c	1-6	12-26
15c Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16	1-2	Hudson Motor Car Co.	25c	2-2	1-8	Marquette Cement Mfg., common (extra)	60c	1-5	12-15
Fireman's Fund Insurance Co. (quar.)	40c	1-15	12-31	Hudson's Bay Co. (stock dividend)	100%	1-9	10-13	6% preferred (quar.)	30c	1-5	12-31
Firestone Tire & Rubber (quar.)	75c	1-20	1-5	Hunt Foods, Inc.				Marshall Field & Co. (quar.)	50c	1-31	1-15
First Boston Corp., common (year-end)	\$3	1-7	12-24	5% preference (quar.)	12½c	2-28	2-16	Massachusetts Valley RR. Co. (s-a)	\$3	2-2	12-31
Class A (year-end)	\$3	1-7	12-24	5% preference A (quar.)	12½c	2-28	2-16	Matheson Chemical Corp.			
Flash Fasteners Co. of Canada, preference	125c	1-15	1-8	Hunts, Ltd., class A (s-a)	125c	1-6	12-19	4½% conv. preferred 1951 series (quar.)	\$1.08¼	2-28	2-6
Flour Mills of America, Inc.				Class B (s-a)	125c	1-6	12-19	Mays (J. W.), Inc. (quar.)	17½c	1-6	12-19
5% conv. preferred (quar.)	25c	1-15	1-2	Hupp Corp.	10c	1-30	1-15	McCall Corp.	30c	2-2	1-9
5% junior preferred "B" (quar.)	25c	1-15	1-2	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2-2	12-31	McCull-Fontenac Oil Co., Ltd., 4% pfd.	\$31	1-20	12-31
Ford Motor Co., Ltd., 4½% pref. (s-a)	2¼c	2-11	12-31	Hydraulic-Press Brick Co., new com. (initial)	10c	2-2	1-16	McCord Corp., common (quar.)	50c	2-27	2-13
Four Wheel Drive Auto Co.	10c	1-15	1-2	Illinois Brick Co. (quar.)	15c	2-2	1-16	\$2.50 preferred (quar.)	62½c	3-30	3-16
Frank Corp. (quar.)	20c	1-15	12-30	Illinois Power Co., 4.08% pfd. (quar.)	51c	2-2	1-10	McCormick & Co., 5% preferred (s-a)	\$2.50	2-2	1-20
Franklin Custodian Funds—				4.28% preferred (quar.)	53¼c	2-2	1-10	Metropolitan Building Co. (quar.)	30c	4-1	3-23
Utilities series	6c	1-15	1-2	4.70% preferred (quar.)	58¼c	2-2	1-10	Michigan Gas & Electric Co.			
Fraser Companies, Ltd., common	125c	1-26	1-9	Imperial Tobacco Co. of Canada, Ltd.				4.40% preferred (quar.)	\$1.10	2-2	1-15
Frederick Corp., common (quar.)	25c	1-31	1-15	4% preferred (quar.)	125c	2-2	1-2	4.90% preferred (quar.)	\$1.22½	2-2	1-15
\$2.20 preferred (quar.)	55c	1-31	1-15	Indianapolis Power & Light Co.				Michigan Gas Utilities Co. (initial)	15c	1-30	1-9
Fuller Mfg. Co. (quar.)	25c	2-4	12-26	Common (quar.)	50c	1-15	1-2	Middle States Petroleum			
Extra	20c	2-4	12-26	Industrial-Brownholt Corp. (quar.)	15c	2-1	1-15	Stock dividend	4%	1-31	1-2
Gabriel Co., 5% preferred (quar.)	12½c	2-1	1-15	Industrial Rayon Corp.				Midland Bakeries Co., common (quar.)	25c	1-15	12-31
Gardner-Denver Co., com. (increased quar.)	60c	3-3	2-7	Stock dividend	5%	1-20	12-1	4% preferred (quar.)	\$1	1-15	12-31
4% preferred (quar.)	\$1	2-2	1-16	Industrial-Silica, 6½% pfd. (accum.)	16c	3-10	2-27	Mid-West Abrasive	10c	3-1	2-16
General Bakeries, Ltd. (interim)	110c	1-23	1-2	Institutional Shares, Ltd.				Midwest Piping & Supply (increased quar.)	70c	1-23	1-9
General Baking Co., com. (increased quar.)	25c	2-2	1-15	Aviation Group shares (from income)	20c	1-31	1-2	Miller Mfg. Co., class A (quar.)	15c	1-15	1-5
General Controls Co.				Insurance Co. of North America (quar.)	50c	1-15	12-31	Minneapolis-Moline Co., common (quar.)	40c	2-15	1-30
Stock dividend	100%	1-26	1-16	Extra	50c	1-15	12-31	\$5.50 1st preferred (quar.)	\$1.37½	2-15	1-30
General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10	12-19	Inter City Baking Co., Ltd. (extra)	125c	1-30	1-15	\$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-30
General Electric Co.	75c	1-26	12-19	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-1	3-13	Minnesota & Ontario Paper (quar.)	50c	1-25	12-31
General Foods Corp., \$3.50 pfd. (quar.)	87½c	2-2	1-12	International Bronze Powders, Ltd.				Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	2-2	1-15
General Mills, Inc. (quar.)	50c	2-2	1-9	6% participating preferred (quar.)	\$37½c	1-15	12-15	Missouri-Kansas-Texas RR. Co.			
General Motors Corp.				International Business Machines Corp.				7% preferred A (accum.)	\$1.25	1-5-53	12-15
5% preferred (quar.)	\$1.25	2-2	1-5	Stock dividend	5%	1-29-53	1-5	Monmouth Park Jockey Club, com. vte.	20c	1-15	12-24
\$3.75 preferred (quar.)	93¼c	2-2	1-5	International Harvester Co., com. (quar.)	50c	1-16-53	12-15	5% preferred (annual)	\$2.50	1-5	12-24
General Outdoor Advertising, com. (quar.)	60c	3-10	2-18	International Hydro-Electric System				Monroe Loan Society, class A (quar.)	5c	1-15	1-2
6% preferred (quar.)	\$1.50	2-16	2-2	\$3.50 preferred (liquidating)	87½c	1-15	1-2	Montana Power Co. (quar.)	35c	1-27	1-7
6% preferred (quar.)	\$1.50	6-15	5-1	International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-31	Montgomery Ward & Co., common (quar.)	50c	1-15	12-8
General Petroleum of Canada, Ltd., class A	110c	1-5	12-15	International Nickel Co. of Canada, Ltd.				Extra	\$1	1-30	12-31
Common	110c	1-5	12-15	7% preferred (quar.)	\$1.75	2-2	1-5	Montreal Telegraph Co. (quar.)	40c	1-15	12-15
General Products Mfg. Ltd. (stock dividend)				7% preferred (\$5 par) (quar.)	18¼c	2-2	1-5	Morrell (John) & Co. (quar.)	12½c	1-29	1-8
One share of 3% non-cumulative redeemable 2nd preference stock for each class A or B held		1-14	12-30	International Paints, Ltd.,							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Screw & Mfg. Co. (quar.)	75c	1-6	12-23	Revere Racing Association, Inc.	15c	1-15	1-2	Tobacco Products Export Corp.	50c	1-21	1-7
National Shares Corp. (quar.)	15c	1-15	12-31	Rice Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Tobacco Securities Trust, Ltd.	50c	1-21	1-7
National Starch Products, Inc.				7% 1st preferred (quar.)	\$1.75	7-1	6-15	American deposit receipts ordinary (final)	123 3/4%	2-16	1-9
\$1.40 preferred (quar.)	35c	2-2	1-31	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	American deposit receipts def. (final)	125.571 1/4%	2-13	1-9
National Steel Corp., Ltd. (quar.)	\$37 1/2c	1-15	12-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Toledo Edison Co., common (quar.)	17 1/2c	1-23	1-8
National Tank Co. (quar.)	37 1/2c	1-14	12-30	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.25% preferred (quar.)	\$1.06 1/4c	3-2	2-13
Neptune Meter Co., common (quar.)	37 1/2c	2-15	1-30	Rich's, Inc., common (quar.)	19c	1-24	1-15	4.56% preferred (quar.)	\$1.14	3-2	2-13
\$2.40 preferred (quar.)	60c	2-15	1-30	Extra	12 1/2c	1-24	1-15	Tonopah Mining (Nevada)	5c	2-10	12-29
New Brunswick Telephone, Ltd. (quar.)	\$15c	1-15	12-31	3 1/4% preferred (quar.)	93 3/4c	1-24	1-15	Toro Manufacturing Corp. (extra)	25c	1-6	12-22
New England Gas & Electric Association—Common (quar.)	25c	1-15	12-23	River Brand Rice Mills, Inc. (quar.)	28c	2-2	1-12	Towle Mfg. Co. (quar.)	50c	1-15	1-5
New England Laundries, \$6 pfd. (quar.)	\$1.50	1-5	12-22	Rochester-American Insurance Co. (N. Y.)	30c	1-15	12-19	Town Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1
New Jersey Natural Gas Co.	25c	1-15	12-22	Quarterly	20c	1-15	1-5	Trane Company (quar.)	37 1/2c	2-2	1-12
N. Y. Central RR.	93 3/4c	2-2	1-16	Rochester Baiton Co. (quar.)	10c	1-15	12-30	Trans World Airlines (stock dividends)	10%	1-15	12-15
Newbury (J. J.) Co., 3 1/4% pfd. (quar.)	10c	1-5	12-12	Roddis Plywood Corp. (reduced)	10c	1-15	1-2	Treesweet Products, \$1.25 preferred (quar.)	31 1/4c	1-15	1-5
Newport Steel Corp. (quar.)	25c	2-10	1-15	Rothmoor Corp., common	10c	1-15	1-2	True Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	12-31
North American Gas Co. (partial liquidating)				Class A	5c	1-15	1-2	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	1-15	12-31
(One share of Union Electric Co. of Missouri com. for each ten shrs. held)				Royal Typewriter Co., common (quar.)	50c	1-15	12-26	208 South La Salle Street Corp. (quar.)	62 1/2c	4-1	3-20
North American Refractories Co. (quar.)	25c	1-15	12-29	4 1/2% preferred A (quar.)	\$1.12 1/2	1-15	12-26	Udylite Corp.	25c	1-15	1-2
North Central Ry. (s-a)	\$2	1-15	12-31	Russell's Fifth Avenue Inc. (quar.)	10c	1-15	1-8	Unilac, Inc.	\$2.25	1-18	—
North Engineering Works (reduced)	15c	1-23	1-9	Seguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	4-1	3-6	Union Electric Co. of Missouri—			
North Indiana Public Service				St. Lawrence Corp., Ltd. (quar.)	45c	1-23	12-31	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
4 1/4% preferred (quar.)	\$1.06 1/4	1-14	1-2	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10	\$4 preferred (quar.)	\$1	2-16	1-20
Northwestern Liberties Gas (s-a)	60c	3-9	2-2	San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
Northwestern Pacific Ry.	75c	1-27	1-5	San Diego Gas & Electric Co., com. (quar.)	20c	1-15	12-31	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
Northwestern States Power Co. (Minn.)—				5% preferred (quar.)	25c	1-15	12-31	Union Gas Co. of Canada, Ltd.	125c	2-2	1-5
Common (quar.)	17 1/2c	1-20	12-31	4 1/2% preferred (quar.)	22 1/2c	1-15	12-31	United Investment Co. (stock dividend)	5%	1-30	12-15
\$3.60 preferred (quar.)	90c	1-15	12-31	4.40% preferred (quar.)	22c	1-15	12-31	United Biscuit Co. of America	\$1.12 1/2	1-15	1-7
\$4.10 preferred (quar.)	\$1.02 1/2	1-15	12-31	San Miguel Brewery (stock dividend)	20%	1-26	12-31	\$4.50 preferred (quar.)	135c	1-15	12-31
\$4.80 preferred (quar.)	\$1.20	1-15	12-31	Sargent & Co. (quar.)	40c	1-15	1-5	United Bond & Share, Ltd. (s-a)	425c	1-15	12-31
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-15	12-31	Scarfe & Co., class A	120c	2-2	1-15	Extra	10c	1-26	12-31
5 1/4% preferred (quar.)	\$1.31 1/4	1-15	12-31	Class B	110c	2-2	1-15	United Cigar-Whelan Stores, com. (initial)	87 1/2c	2-1	1-15
Okonite Company (quar.)	50c	2-2	1-19	Schenley Industries, Inc. (quar.)	50c	2-10	1-20	\$3.50 convertible preference (quar.)	170c	2-23	1-31
Olive Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-15	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	United Corps, Ltd., class B (extra)	15c	2-1	1-13
Ontario Steel Products, Ltd., com. (quar.)	120c	1-8	12-8	Schwitzer-Cummins Co.—				United Drill & Tool, class A (quar.)	25c	2-1	1-13
Special	\$1.75	2-16	1-15	3 1/2% preferred A (quar.)	27 1/2c	2-1	1-20	United Fruit Co. (quar.)	75c	1-15	12-12
7% preferred (quar.)	\$1.75	1-24	1-2	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
Otis Elevator Co. (year-end)	\$1	1-24	1-2	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	United Shirt Distributors, Inc.	25c	1-15	1-5
Oxford Electric Corp.	15c	1-15	12-22	Scott Paper Co.—				United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-2	1-2
Oxford Paper Co. (quar.)	25c	1-15	1-2	\$3.40 preferred (quar.)	85c	2-1	1-19	6% preferred (quar.)	37 1/2c	2-2	1-2
Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	\$4 preferred (quar.)	\$1	2-1	1-19	United Specialties Co. (quar.)	25c	1-6	12-15
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	2-2	1-15	Scovill Manufacturing Co.				U. S. Fidelity & Guaranty (quar.)	50c	1-15	12-23
\$1.25 preferred (quar.)	31 1/4c	2-2	1-15	3.65% preferred (quar.)	91 1/4c	3-1	2-13	U. S. Plywood Corp., common. (quar.)	35c	1-12	12-31
4 1/4% preferred (quar.)	29 1/4c	2-2	1-15	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	U. S. Radiator Corp., common (quar.)	25c	2-1	1-16
Pacific Gas & Electric (quar.)	50c	1-15	12-22	Seacoast Finance Co., common (quar.)	45c	1-10-53	12-18	6% preferred (quar.)	75c	2-1	1-16
Pacific Intermountain Express				\$1.35 convertible preferred (quar.)	33 3/4c	1-10-53	12-18	U. S. Royalty Oil Corp.	5c	1-15	12-31
Stock dividend	5%	4-1	3-19	\$1.72 convertible preferred (quar.)	43c	1-10-53	12-18	U. S. Shoe Corp.	25c	2-16	2-6
Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	1-15	12-19	\$2.12 convertible preferred (quar.)	53c	1-10-53	12-18	U. S. Smelting, Refining & Mining—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-19	Shakespeare Co.	25c	1-5	12-22	Common (year-end)	\$1	1-15	12-22
Pacific Telephone & Telegraph Co.				Shamrock Oil & Gas Corp.—				7% preferred (quar.)	87 1/2c	1-15	12-22
6% preferred (quar.)	\$1.50	1-15	12-31	Stock dividend	10%	1-9	12-16	U. S. Sugar Corp., preferred C (quar.)	37 1/2c	1-10	1-2
Packard-Bell Co. (quar.)	25c	1-26	1-10	Shattuck (Frank G.) Co. (extra)	10c	1-9	12-26	U. S. Trust Co. (N. Y.) (special)	\$2	4-13	3-16
Panama Coca-Cola Bottling	10c	1-15	12-31	Shawinigan Water & Power Co. (quar.)	130c	2-25	1-15	United Stockyards Corp., com. (quar.)	10c	1-15	12-20
Peerless Cement Corp. (quar.)	25c	3-13	2-27	Sheep Creek Gold Mine, Ltd.	12c	1-15	12-31	70c conv. preferred (quar.)	17 1/2c	1-15	12-20
Pend Oreille Mines & Metals Co.	125c	1-10	12-13	Sherwin-Williams Co. of Canada, Ltd.—				United Wall Paper, 4% preferred (quar.)	50c	1-15	12-29
Peninsular Telephone Co.				Common (quar.)	125c	2-2	1-9	Universal Leaf Tobacco Co., com. (quar.)	35c	2-2	1-14
\$1 preferred (quar.)	25c	2-15	2-5	Extra	125c	2-2	1-9	Valspar Corp., common (quar.)	12 1/2c	1-31	1-16
\$1.30 preferred (quar.)	32 1/2c	2-15	2-5	Sigma Mines, Ltd. (year-end)	120c	1-28	12-27	\$4 convertible preferred (s-a)	\$2	1-31	1-16
\$1.32 preferred (quar.)	33c	2-15	2-5	Simpson's Ltd., 4 1/2% preferred (entire issue called for redemption on Jan. 8 at \$104 per share plus this dividend)	\$1.42	1-8	—	Van Camp Sea Food Co. (quar.)	10c	2-1	1-15
Penman's Ltd., common. (quar.)	175c	2-16	1-15	Smith (A. O.) Company	50c	2-3	1-5	Vanadium Corp. of America	60c	3-3	2-20
6% preferred (quar.)	\$1.50	2-2	1-5	Smith-Douglass Co. (initial quar.)	30c	1-15	1-5	Vertientes-Camaguey Sugar Co. of Cuba—			
Penn Traffic Co. (s-a)	20c	1-26	1-10	Smith (J. Hungerford) Co. (quar.)	50c	1-15	12-30	Year-end	64c	2-27	2-4
Pennsylvania Power Co.—				Smith (Howard) Paper Mills, Ltd.—				Virginian Instrument Co. (stock dividend)	2%	1-27	12-27
4.24% preferred (quar.)	\$1.06	3-2	2-13	Common (quar.)	125c	1-30	12-31	Virginian Railway—			
4.25% preferred (quar.)	\$1.06 1/4	2-2	1-15	\$2 preferred (quar.)	450c	1-30	12-31	6% preferred (quar.)	37 1/2c	2-1-53	1-16
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	1-15	11-19	Solar Aircraft Corp., common (quar.)	20c	1-15	12-31	6% preferred (quar.)	37 1/2c	5-1-53	4-17
Perkins Machine & Gear Co. (quar.)	25c	2-2	1-20	Extra	5c	1-15	12-31	6% preferred (quar.)	37 1/2c	8-1-53	7-17
Extra	25c	2-2	1-20	90c convertible preferred (quar.)	22 1/2c	1-15	12-31	Vulcan Defining Co., 7% preferred (quar.)	35c	1-20	1-10
Philadelphia Electric Co.				South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2	Walker Laboratories, 5% pfd. (quar.)	62 1/2c	1-5	12-22
4.40% preferred (quar.)	\$1.10	2-1	1-9	Southeastern Fund (S. C.)	2 1/2c	1-5	12-26	Walnut Apartments (Phila.)	\$2.50	1-10	12-29
4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9	Southern California Edison Co., com. (quar.)	50c	1-31	1-5	Warehouse & Terminals	4c	1-5	12-15
3.80% preferred (quar.)	95c	2-1	1-9	4.48% preference (quar.)	23c	1-31	1-5	Warner Brothers Pictures, Inc. (quar.)	25c	1-5	12-15
Philadelphia & Trenton RR. (quar.)	\$2.50	1-12	12-31	4.56% preference (quar.)	28 1/2c	1-31	1-5	Warner Co. (quar.)	40c	1-15	12-31
Philip Morris & Co., common (quar.)	75c	1-15	12-30	Southern California Gas Co., 6% pfd. (quar.)	37 1/2c	1-15	12-31	Warner-Hudnut, Inc., 6% 1st pfd. (quar.)	\$1.50	1-5	12-22
4% preferred (quar.)	\$1	2-1	1-15	6% preferred A (quar.)	37 1/2c	1-15	12-31	Warren Brothers Co., common (quar.)	20c	1-15	1-2
3.90% preferred (quar.)	97 1/2c	2-1	1-15	Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-20	5% preferred (quar.)	62 1/2c	2-2	1-15
Phillips-Jones Corp., com. (year-end)	45c	1-9	12-26	6% participating preferred (quar.)	\$1.50	1-15	12-19	Washington Gas Light Co. (quar.)	45c	2-2	1-15
5% preferred (quar.)	\$1.25	1-30	12-19	Southern Colorado Power (quar.)	17 1/2c	1-15	12-31	Waterous, Ltd., common (quar.)	110c	1-15	12-31
Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2	Southern Franklin Process				80c class A (quar.)	120c	2-16	1-30
Pinchin, Johnson & Associates, Ltd.—				7% preferred (quar.)	\$1.75	1-10	12-12	Weatherhead Co., \$5 preferred (quar.)	\$1.25	1-15	1-2
American shares (interim)	7 1/2c	2-20	12-23	Southern Indiana Gas & Electric Co.—				Webster Tobacco Co.	10c	1-23	1-14
Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/4c	1-15-53	1-2	4.80% preferred (quar.)	\$1.20	2-1	1-15	West Kentucky Coal Co. (quar.)	50c	2-2	1-9
Pittsburgh, Cincinnati, Chicago & St. Louis RR. (s-a)	\$2.50	1-20	1-9	Southern New England Telephone Co.	45c	1-15	12-20	Extra	50c	2-2	1-9
Pittsburgh, Fort Wayne & Chicago Ry.—				Southwest Gas Producing Co.—				West Penn Power Co.—			
7% preferred (quar.)	\$1.75	1-6	12-10	Stock dividend	4%	1-30	1-12	4 1/4% preferred (quar.)	\$1.12 1/2	1-15	12-19
Pittston Co. (quar.)	25c	1-19	1-5	Southwestern Life Insurance (Dallas)—				4 1/4% preferred C (quar.)	\$1.02 1/2	1-15	12-19
Planters Nut & Chocolate (quar.)	50c	1-15	12-15	Quarterly	40c	1-15	1-12	4.20% preferred B (quar.)	\$1.05	1-15	12-19
Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-24	Standard Commercial Tobacco Co. (resumed)	15c	1-5	12-2	Western Grocers, Ltd., common	151c	1-15	12-15
Plymouth Cordage Co. (quar.)	65c	1-19	12-31	Standard Dredging Corp.—				Class A	150c	1-15	12-15
Employees Stock (quar.)	6 1/2c	1-19	12-31	\$1.60 conv. preferred (quar.)	40c	3-2	2-19	\$1.40 preferred (quar.)	135c	1-15	12-15
Porter (H. K.) (Mass.)	5c	2-2	1-20	Standard Oil Co. (Ohio)—				Western Insurance Securities Co.—			
Portland General Electric	45c	1-15	12-31	3 1/4% preferred A (quar.)	93 3/4c	1-15	12-19	\$2.50 class A (accum.)	\$1	2-2	1-19
Potomac Edison, 3.00% preferred (quar.)	90c	2-1	1-12	Standard Power & Light Corp.—				Western Pacific RR. Co.—			
4.70% preferred (quar.)	\$1.17 1/2	2-1	1-12	\$7 preferred (accum.)	1.75	2-1	1-15	5% preferred A (quar.)	\$1.25	2-16	2-2
Power Corp. of Canada—				Standard Products Co. (stock dividend)	5%	1-20	1-9	Western Tablet & Stationery Corp.—			
6% 1st preferred (quar.)	\$1.50	1-15	12-19	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19	Common (quar.)	60c	1-15	12-29
6% non-conv. partic. pfd. (quar.)	175c	1-15	12-19	Class B (quar.)	110c	1-12	12-19	5% preferred (quar.)	\$1.25	4-1	3-12
Pressed Steel Car—				Standard Steel Spring—				Western Union Telegraph Co.	75c	1-15	12-19
Common (resumed quar.)	20c	3-16	2-18	4% convertible preferred (quar.)	50c	2-1	1-14	Westminster Paper, class A (quar.)	12 1/2c	1-31	1-9
Freston East Dome Mines Ltd. (s-a)	14c										

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bessemer, Ala.

Bond Offering—Jap Bryant, President of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Jan. 13 for the purchase of \$600,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1982 inclusive. Bonds maturing in 1978 and thereafter are callable as of March 1, 1957, and those due from 1963 to 1977 inclusive are callable on March 1, 1962. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Choctaw County (P. O. Butler), Ala.

Warrant Sale—An issue of \$66,000 2½% farm-to-market gasoline tax anticipation warrants was sold to T. V. Crumpton & Co., of Birmingham. Dated Oct. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Dothan, Ala.

Warrant Offering—L. R. Driggers, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 14 for the purchase of \$350,000 general obligation refunding school warrants. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Warrants maturing in 1964 and thereafter are callable in numerical order as of Jan. 1, 1963. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality to be approved by White, Bradley, Arant, All & Rose, of Birmingham.

Henry County (P. O. Abbeville), Ala.

Warrant Sale—An issue of \$40,000 2% capital outlay school warrants was sold to George M. Wood & Co., of Montgomery, and the Trust Company of Georgia, of Atlanta, jointly, at a price of 99.38. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Jackson, Ala.

Warrant Sale—An issue of \$185,000 3½% general obligation water refunding warrants was sold to Berney Perry & Co., of Birmingham. Dated Nov. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Luverne, Ala.

Warrant Sale—An issue of \$90,000 general obligation refunding warrants was sold to Thornton, Mohr & Co., of Montgomery, as 2¼s, 3¼s and 3½s. Dated Nov. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Red Bay, Ala.

Bond Sale—An issue of \$160,000 first mortgage gas revenue bonds was sold to Hugo Marx & Co., of Birmingham, as 5s. Dated Nov. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Walker County (P. O. Jasper), Alabama

Warrant Sale—An issue of \$109,000 3% State gasoline tax anticipation warrants was sold to Watkins, Morrow & Co., of Birmingham. Dated Sept. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Washington County (P. O. Chanton), Ala.

Warrant Sale—An issue of \$275,000 3% farm-to-market and State gasoline tax anticipation warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated Dec. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County School District No. 68 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 29 for the purchase of \$30,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

ARKANSAS

Bentonville, Ark.

Bond Offering—Juanita Wyman, City Recorder, will receive sealed bids until 7:30 p.m. (MST) on Jan. 15 for the purchase of \$475,000 water and electric revenue bonds. Dated Jan. 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Callable in inverse numerical order as of March 1, 1958. Principal and interest payable at the Union Planters National Bank & Trust Co., Memphis. Legality to be approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Cajon Valley Union Sch. Dist., San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$325,000 building bonds. Dated Feb. 15, 1953. Due on Feb. 15 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

California Toll Bridge Authority (P. O. Public Works Building, 1120 N. Street, Sacramento), California

Bond Sale—The \$62,000,000 series A, Richmond-San Rafael Bridge Toll Revenue bonds offered Dec. 29—v. 176, p. 2576—were awarded to a syndicate headed by Blyth & Co., Inc., First Boston Corp., Harriman Ripley & Co., Inc., and Lehman Bros., all of New York City. The syndicate submitted the only bid for the issue, naming a price of par plus a premium of \$1 for the bonds to bear interest at 3½%.

Proceeds of the sale will be used by the Authority to construct a new four-mile bridge over San Francisco Bay linking Marin and Contra Costa Counties. The bridge will form an important link in the existing highway systems connecting Route 40, the San Francisco-Oakland Bay Bridge and other vital state highways on the east side of San Francisco Bay, with U. S. Route 101 and other public highways on the west side.

In order that the bridge may carry a traffic capacity sufficient to meet estimated growth in traffic volume for a number of years, it is proposed that the bridge will, upon final completion, be a

double-decked structure with three 12-foot traffic lanes on each level. Such a capacity, however, will not be required in the immediate future and it is therefore proposed to construct the bridge in two stages. Initially, and from proceeds from the sale of series A bonds, the bridge will be constructed with only one roadway having a single 18-foot traffic lane in each direction. When increased traffic justifies completion of the bridge as a two-level structure, the lower level will be added.

Bonds Publicly Offered—The syndicate made public re-offering of the bonds at a price of 102.50, yielding approximately 3.75% to maturity.

In addition to those previously mentioned, the syndicate included the following firms:

Smith, Barney & Co.; Drexel & Co.; Blair, Rollins & Co., Incorporated; C. J. Devine & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Bear, Stearns & Co.; R. H. Moulton & Company; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.; Equitable Securities Corporation; Union Securities Corporation; Salomon Bros. & Hutzler; White, Weld & Co.; Weeden & Co.; Eastman, Dillon & Co.; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Stone & Webster Securities Corporation; B. J. Van Ingen & Co., Inc.

A. C. Allyn and Company, Incorporated; Alex. Brown & Sons; Estabrook & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kaiser & Co.; Lee Higginson Corporation; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; William R. Staats & Co.; Dean Witter & Co.; Bacon, Stevenson & Co.; J. Barth & Co.; A. G. Becker & Co., Incorporated; Braun, Bosworth & Co., Incorporated; J. C. Bradford & Co.

Central Republic Company, Incorporated; Coffin & Burr, Incorporated; Dick & Merle-Smith; R. S. Dickson & Company, Incorporated; Dominick & Dominick; First of Michigan Corporation; Hallgarten & Co.; Harris, Hall & Company, Incorporated; Ira Haupt & Co.; Hayden, Stone & Co.; W. E. Hutton & Co.; The Illinois Company; McDonald & Company; F. S. Moseley & Co.; John Nuveen & Co.; The Ohio Company; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Company, Incorporated; Stroud & Company, Incorporated; Tucker, Anthony & Co., and Whiting, Weeks & Stubbs.

Centerville Sch. Dist., Alameda County, Calif.

Bond Sale—The American Trust Co., of San Francisco, recently purchased \$20,000 building bonds, divided as follows: \$10,000 3s. Due on July 1, 1963 and 1964.

10,000 2¼s. Due on July 1, 1965 and 1966.

The bonds are dated July 1, 1951. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Dorris Elementary School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan.

20 for the purchase of \$80,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Escondido Union School District, San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$480,000 building bonds. Dated Feb. 15, 1953. Due on Feb. 15 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$76,000 building bonds offered Dec. 30—v. 176, p. 2319—were awarded to the California Bank, of Los Angeles, and Juran & Moody, of St. Paul, jointly, at a price of 100.002, a net interest cost of about 3.40%, as follows:

\$16,000 4s. Due on Feb. 1 from 1954 to 1961 inclusive.

60,000 3¼s. Due on Feb. 1 from 1962 to 1974 inclusive.

Los Lomitas Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Jan. 20 for the purchase of \$111,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Monrovia City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 6 for the purchase of \$130,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Pleasant Valley School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids on Jan. 27 for the purchase of \$118,000 school bonds. Dated Feb. 15, 1953.

Standard School District, Kern County, Calif.

Bond Sale—The \$490,000 building bonds offered Dec. 29 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2.40s, at a price of 100.09.

FLORIDA

Polk County Special Tax School District No. 1 (P. O. Bartow), Fla.

Bond Offering—Gussie Sullivan, Chairman of the County Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on Jan. 28 for the purchase of \$3,000,000 school bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1977 inclusive. Various numbered bonds will be callable as of March 1, 1963. Principal and interest (M-S) payable at the Florida National Bank, Jacksonville,

or at the Chemical Bank & Trust Co., New York City, at holder's option. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Cook County School District No. 99 (P. O. Cicero), Ill.

Bond Sale—The \$900,000 building bonds offered Dec. 29—v. 176, p. 2483—were awarded to a group composed of Harriman Ripley & Co., Inc., Dempsey & Co., both of Chicago, Braun, Bosworth & Co., Inc., Toledo, R. S. Dickson & Co., Charlotte, and Stifel, Nicolaus & Co., Chicago, at a price of par, a net interest cost of about 2.90%, as follows:

\$100,000 2¼s. Due on Dec. 1 from 1953 to 1962 inclusive.

275,000 2¼s. Due on Dec. 1 from 1963 to 1966 inclusive.

525,000 3s. Due on Dec. 1 from 1967 to 1972 inclusive.

Peru, Ill.

Bond Sale—An issue of \$100,000 municipal electric light plant system revenue bonds was sold to local investors.

INDIANA

Hamlet, Ind.

Bond Sale—The \$13,000 fire house and apparatus bonds offered Nov. 28—v. 176, p. 2003—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2¼s, at a price of 100.545, a basis of about 2.14%.

Indianapolis Sanitary District, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 10:30 a.m. (CST) on Jan. 14 for the purchase of \$1,575,000 district bonds of 1953. Dated Feb. 1, 1953. Due on Jan. 1 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville, Ind.

Bond Sale—The \$140,000 improvement bonds offered Dec. 29—v. 176, p. 2483—were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, as 2¼s, at a price of 100.65, a basis of about 2.16%.

IOWA

New Virginia Consolidated School District, Iowa

Bond Offering—C. O. Lundley, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$150,000 building bonds.

KANSAS

Junction City School District, Kan.

Bond Offering—Doris Standefer, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$200,000 building bonds, subject to rejection of issue by the State School Fund Commission.

KENTUCKY

Leslie County (P. O. Hyden), Ky.

Bond Offering—Jimmie Sizemore, County Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 13 for the purchase of \$92,000 court house and jail bonds.

Dated Jan. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Callable in inverse numerical order on any interest date subsequent to Jan. 1, 1957. Interest J-J. Legality approved by Skaggs, Hays & Faney, of Louisville.

LOUISIANA

Acadia Parish School Districts (P. O. Crowley), La.

Bond Offering—S. D. Pollard, Secretary of State Board, will receive sealed bids until 10 a.m. (CST) on Feb. 9 for the purchase of \$975,000 school bonds, divided as follows:

\$700,000 Crowley School District No. 2 bonds.
275,000 Church Point School District No. 6 bonds.

Dated Feb. 1, 1953. The bonds were authorized at an election on Dec. 19.

Jefferson Parish Road Districts (P. O. Gretna), La.

Bond Offering—Frank J. Deemer, Secretary of the Police Jury, will receive sealed bids until 10:30 a.m. (CST) on Jan. 28 for the purchase of \$6,675,000 road improvement bonds, as follows:

\$3,725,000 Road District No. 1 bonds. Due on March 1, 1954 to 1978 inclusive.
2,950,000 Consolidated Road District A bonds. Due on March 1 from 1954 to 1978 inclusive.

The bonds are dated March 1, 1953 and are callable in inverse numerical order as of March 1, 1963. Interest payable M-S. Legality to be approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

Leesville, La.

Bond Sale—The \$165,000 park and recreational facilities bonds offered Dec. 29—v. 176, p. 2213—were awarded to Barrow, Leary & Co., of Shreveport, and the Merchants & Farmers Bank of Leesville, jointly.

MASSACHUSETTS

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the respective issuing authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on Jan. 7 for the purchase of \$8,273,000 State-aided veterans projects notes, as follows:

Group A

\$3,270,000 Boston notes.
1,074,000 Braintree notes.
766,000 Everett notes.

Group B

\$463,000 Newburyport notes.

Group C

\$2,700,000 Springfield notes.

The issues are dated Jan. 20, 1953 and mature on Jan. 26, 1954.

Additional Offerings—Bids for the following issues will be received by the respective housing authority Chairmen until 11 a.m. (EST) on Jan. 9:

Group A

\$724,000 Arlington. Due July 28, 1953.
7,600,000 Boston. Due July 28, 1953.
3,370,000 Cambridge. Due Jan. 26, 1954.
1,850,000 Gloucester. Due Jan. 26, 1954.
5,890,000 Lynn. Due July 27, 1954.
315,000 Millbury. Due Jan. 26, 1954.

Group B

\$5,000,000 Boston. Due Jan. 26, 1954.
2,850,000 Boston. Due Jan. 26, 1954.

Group C

\$3,790,000 Boston. Due July 27, 1954.

Group D

\$1,150,000 Attleboro. Due July 28, 1953.
872,000 Needham. Due Jan. 26, 1954.

Each issue is dated Jan. 20, 1953. For prompt payment of the principal and interest on said notes, the full faith and credit of the respective Authorities will be pledged and the payment of the principal and interest on the notes will be unconditionally guaranteed by the Commonwealth. The notes of each issue as listed above will constitute a separate issue and will be separately awarded. Unqualified opinions approving the validity of the notes and of the guarantee of the punctual payment of the principal of and interest on the notes by the Commonwealth, will be furnished at the expense of the Authorities, as follows: Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Arlington, Boston, Cambridge, Gloucester and Lynn Authorities, and Caldwell, Marshall, Trimble & Mitchell, of New York City, for the Attleboro, Millbury and Needham Authorities.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$350,000 notes. Dated Jan. 12, 1953 and due on Nov. 19, 1953.

MICHIGAN

Beaverton Rural Agric. Sch. Dist. (P. O. R. F. D. No. 1, Beaverton), Mich.

Bond Offering—Wm. E. Mercer, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 8 for the purchase of \$340,000 building bonds. Dated Nov. 1, 1952. Due on Oct. 1 from 1953 to 1968 inclusive. Bonds due Oct. 1, 1956 and thereafter are callable as of that date. Principal and interest (A-O) payable at office of the School Board Treasurer or at the Gladwin County Bank, Beaverton, or at a bank or trust company in the State designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Comins Township, Twp. Sch. Dist. (P. O. Fairview), Mich.

Bond Offering—Roy Troyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1953 to 1964 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of April 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. (These bonds were unsuccessfully offered on Nov. 3.)

Coopersville, Mich.

Bond Offering—Frank W. Skeels, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$70,000 water supply and sewage disposal system revenue bonds. Dated Dec. 1, 1952. Due on March 1 from 1955 to 1975 inclusive. Callable in inverse numerical order as of March 1, 1956. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Houghton County (P. O. Ripley), Mich.

Note Sale—The \$100,000 county road notes offered Dec. 30—were awarded to the Houghton National Bank of Houghton, as 1½s.

Muskegon Heights, Mich.

Bond Offering—R. J. Miles, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$125,000 sewage disposal system bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Note Offering—Joseph W. Long, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$50,000 tax anticipation notes. Dated Jan. 1, 1953 and due on May 1, 1953.

MINNESOTA

Carlton County Indep. Sch. Dist. No. 1 (P. O. Esko), Minn.

Bond Offering—A. L. Winterquist, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 20 for the purchase of \$420,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1976 inclusive. Bonds maturing in 1972 and thereafter are callable in inverse numerical order as of Jan. 1, 1971. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Faribault County Indep. Consol. School District No. 131 (P. O. Frost), Minn.

Bond Offering—John R. Ellingson, Superintendent of Schools, will receive sealed bids until Jan. 7 for the purchase of \$350,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until Jan. 22 for the purchase of \$4,945,000 bonds, as follows:

\$1,750,000 school bonds.
800,000 relief bonds.
750,000 street improvement bonds.
750,000 water works bonds.
420,000 storm drains bonds.
375,000 parks bonds.
100,000 sidewalks bonds.

MISSISSIPPI

Chickasaw County 3rd Supervisors District (P. O. Okolona), Miss.

Bond Offering—J. C. Paden, County Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$335,000 industrial bonds.

Indianola, Miss.

Bond Offering—J. C. Boyer, City Clerk, will receive sealed bids until 1 p.m. (CST) Jan. 12 for purchase of \$750,000 industrial bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1953 to 1974 inclusive. Principal and interest to be payable at a place designated by the purchaser and approved by the Mayor and Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

Leake County Supervisors District No. 2 (P. O. Carthage), Miss.

Bond Offering—W. G. Hamil, County Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 5 for the purchase of \$15,000 road and bridge bonds.

Sunflower County Supervisors Dist. No. 3 (P. O. Indianola), Miss.

Bond Offering—John W. Johnson, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on Jan. 12 for the purchase of \$545,000 industrial bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1953 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

NEW HAMPSHIRE

Concord, N. H.

Bond Offering—Wallace W. Jones, City Treasurer, will receive sealed bids until 4 p.m. (EST) on Jan. 6 for the purchase of \$200,000 parking area bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Franklin, N. H.

Note Offering—Mrs. Mildred S. Gilman, City Clerk, will receive bids until noon (EST) on Jan. 6 for the purchase of \$150,000 tax anticipation notes. Dated Jan. 7, 1953 and due on Dec. 15, 1953. Legal opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Madison, N. J.

Bond Offering—Elsa S. Wick, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on Jan. 12 for the purchase of \$147,000 bonds, divided as follows:

\$118,000 general improvement bonds.
29,000 water bonds.

Each issue is dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the Madison Trust Co., Madison. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Tenafly School District, N. J.

Bond Offering—Wm. J. Hegelein, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$600,000 school bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1972 inclusive. Principal and interest (M-S) payable at the County Trust Co., Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wayne Township School District (P. O. Mountain View), N. J.

Bond Offering—Neal Demarest, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$350,000 school bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Haledon National Bank, Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Roswell, N. Mex.

Bond Offering—Brad L. Hays, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Jan. 6 for the purchase of \$250,000 street improvement bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the First National Bank, Boswell, at holder's option. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Babylon, N. Y.

Bond Offering—Gustave Fishel, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$63,000 land acquisition bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Gloversville City Sch. Dist., N. Y.

Bond Sale—The \$50,000 building bonds offered Dec. 30—v. 176, p. 2321—were awarded to the Fulton County National Bank & Trust Co., Gloversville, as 1.60s, at a price of 100.10, a basis of about 1.56%.

Little Falls, N. Y.

Bond Sale—The \$31,000 park improvement bonds offered Dec. 30—v. 176, p. 2485—were awarded to Halsey, Stuart & Co., Inc., New York City, as 1.80s, at a price of 100.20, a basis of about 1.75%.

Oyster Bay, Massapequa Water District (P. O. Oyster Bay), New York

Bond Offering—Charles E. Ransom, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$121,500 series E. water bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the North Shore Bank Trust Co., Oyster Bay. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Paulding, Dover, East Fishkill, Beekman and Patterson Central School District No. 1 (P. O. Paulding), N. Y.

Bond Sale—The \$733,000 building bonds offered Dec. 30—v. 176, p. 2485—were awarded to Smith, Barney & Co., and the Union Securities Corp., both of New York City, jointly, as 2.10s, at a price of 100.01, a basis of about 2.098%.

Schenectady, N. Y.

Bond Offering—Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$367,000 bonds, divided as follows:

\$32,000 sewer improvement bonds. Due on June 1 from 1953 to 1957 inclusive.

110,000 parking lot bonds. Due on June 1 from 1953 to 1931 inclusive.

201,000 local sewer improvement bonds. Due on June 1 from 1954 to 1963 inclusive.

24,000 local street improvement bonds. Due on June 1 from 1954 to 1957 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Somers (P. O. Somers), N. Y.

Bond Offering—Patrick V. Ryan, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$28,000 highway bonds. Dated Jan. 1, 1953. Due on April 1 from 1954 to 1957 inclusive. Principal and interest (F-A) payable at the Northern Westchester Bank, Katonah. Legality approved by Reed, Hoyt & Washburn, of New York City.

Utica Housing Authority, N. Y.

Note Offering—Sealed bids will be received by the Housing Authority Chairman until Jan. 12 for the purchase of \$332,000 notes. Dated Jan. 26, 1953 and due on July 27, 1953.

Warsaw, Orangeville, Middlebury, Wethersfield and Gainesville Central Sch. Dist. No. 1 (P. O. Warsaw), N. Y.

Bond Offering—Margaret G. Meng, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$2,195,000 school building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Randolph County (P. O. Asheboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on

Jan. 6 for the purchase of \$75,000 refunding bonds. Dated Dec. 1, 1952. Due June 1, 1967. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA

Williston, N. Dak.

Warrant Offering—H. L. Grimstedt, City Auditor, will receive sealed bids until 4 p.m. (CST) on Jan. 8 for the purchase of \$204,000 refunding improvement warrants. The City's fiscal agent is Harold E. Mueller, Hazel, N. Dak.

OHIO

Attica Local School District, Ohio

Bond Offering—Henry H. Cook, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the legal depository of the District, presently the Sutton State Bank of Attica. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Berne Union Local School District (P. O. Sugar Grove), Ohio

Bond Offering—Peggy Roberts, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$290,000 building bonds. Dated Dec. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Interest M-N. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Buckland Local Sch. Dist. (P. O. Rural Route 4, Wapakoneta), Ohio

Bond Offering—H. W. Brookhart, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$150,000 building bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the legal depository of the Board, presently the First National Bank, Wapakoneta. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Butler County (P. O. Hamilton), Ohio

Bond Sale—The \$244,100 special assessment bonds offered Dec. 2—v. 176, p. 2011—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2s, at a price of 101.39, a basis of about 1.82%.

Clinton Township Local Sch. Dist. (P. O. Route No. 4, Tiffin), Ohio

Bond Sale—The \$77,000 building bonds offered Dec. 27—v. 176, p. 2485—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 2½s, at a price of 100.71, a basis of about 2.43%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$97,000.48 special assessment street improvement bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$63,680 storm sewer improvement bonds offered Dec. 29—v. 176, p. 2485—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.46, a basis of about 2.41%.

Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio

Bond Offering—John J. Meyer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$350,000 building bonds. Dated Jan. 1, 1953. Due on Oct. 1 from 1954 to 1976 inclusive. Principal and interest (A-O) payable at the Board's legal depository, presently the Edgerton State Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairport Exempted Village School District, Ohio

Bond Offering—Hazel Farmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$980,000 building bonds. Dated Feb. 1, 1953. Due semi-annually on June 1 and Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Painesville. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Georgesville Local School District (P. O. Galloway), Ohio

Bond Sale—The \$35,000 building bonds offered Dec. 23—v. 176, p. 2485—were awarded to Sweeney Cartwright & Co., of Columbus, as 3¼s, at a price of 101.53, a basis of about 3.12%.

Greene County (P. O. Xenia), Ohio

Bond Sale—The \$40,000 road improvement bonds offered Dec. 27—v. 176, p. 2486—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 1¾s, at a price of 100.72, a basis of about 1.56%.

Highland Heights, Ohio

Bond Offering—Peter M. Below, Village Clerk, will receive sealed bids until 9:30 p.m. (EST) on Jan. 12 for the purchase of \$175,000 bonds, divided as follows: \$30,000 Village portion water main improvement bonds. Due on Dec. 1 from 1954 to 1983 inclusive. 145,000 property owners' portion water main improvement bonds. Due on Dec. 1 from 1954 to 1968 inclusive.

The bonds are dated Feb. 1, 1953. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Local School District (P. O. Dresden), Ohio

Bond Sale Postponed—Date of sale of an issue of \$375,000 building bonds, originally scheduled for Jan. 5, has been postponed.

Newbury Local Sch. Dist., Ohio

Bond Offering—Jessie Dutton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$130,000 building bonds. Dated Jan. 1, 1953. Due on Sept. 1 from 1954 to 1977 inclusive. Interest M-S.

Rush Local School District (P. O. R. F. D. No. 1, Uhrichsville), Ohio

Bond Offering—R. R. Clarke, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$78,500 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Dennison. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Clinton, Okla.

Bond Offering—Ernest J. Stocks, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 6 for the purchase of \$160,000 bonds, divided as follows: \$130,000 sewage disposal bonds. 30,000 extending sewer lines bonds.

The bonds mature serially from 1956 to 1965 inclusive.

Collinsville, Okla.

Bond Offering—Bertha Hyland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$171,000 sanitary sewer disposal plant bonds. Due from 1956 to 1972 incl.

Kay County Independent Sch. Dist. No. 45 (P. O. Blackwell), Okla.

Bond Offering—Glenn W. Stewart, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$170,000 building bonds. Due serially from 1956 to 1963 inclusive.

Kingfisher, Okla.

Bond Offering—Mary K. Denney, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$250,000 electric light and power plant bonds. Due serially from 1956 to 1963 inclusive.

Oilton, Okla.

Bond Offering—Virginia Lucas, City Clerk, will receive sealed bids on Jan. 7 for the purchase of \$15,000 fire department equipment bonds. Dated Dec. 23, 1952.

Oklahoma County School District No. 1 (P. O. Oklahoma City), Oklahoma

Bond Offering—Marjorie Hubbard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 6 for the purchase of \$145,000 building bonds. Due serially from 1955 to 1969 inclusive.

Tipton, Okla.

Bond Sale—The \$30,000 public park and swimming pool bonds offered Dec. 30—were awarded to R. J. Edwards, Inc., of Oklahoma City.

The bonds mature serially from 1956 to 1965 inclusive.

OREGON

Deschutes County School District No. 6 (P. O. Sisters), Ore.

Bond Offering—Velma Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of \$75,000 building bonds. Due on March 1 from 1956 to 1963 inclusive. Interest M-S. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 45 (P. O. Portland), Ore.

Bond Offering—Bessie H. Oleman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 20 for the purchase of \$244,499 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1963 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Asher & Cramer, of Portland.

Northern Wasco County People's Utility District (P. O. The Dalles), Ore.

Bond Sale—The \$60,000 electric revenue bonds offered Dec. 20—were awarded to Juran & Moody, of St. Paul, as 4½s, at a price of 98, a basis of about 4.65%.

PENNSYLVANIA

Altoona City Authority (P. O. Altoona), Pa.

Bond Offering—Sealed bids will be received by the Secretary until Jan. 22 for the purchase of \$1,600,000 sewer revenue bonds.

Topton, Pa.

Bond Offering—Clifford I. Mack, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$36,000 refunding and improvement bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1971 inclusive. Principal and interest payable at

the National Bank of Topton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin School District, Pa.

Bond Offering—Leroy M. Timms, Secretary of the Board of Education, will receive sealed bids until Jan. 12 for the purchase of \$350,000 building bonds.

RHODE ISLAND

Westerly, R. I.

Note Sale—The Boston Safe Deposit & Trust Co., Boston, purchased on Dec. 29 an issue of \$100,000 notes at 1.05% discount. Dated Dec. 29, 1952.

SOUTH CAROLINA

Greenville County (P. O. Greenville), S. C.

Bond Sale—The \$104,000 hospital bonds offered Nov. 18—v. 176, p. 1815—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 2s, at a price of 100.10, a basis of about 1.98%.

TENNESSEE

Gatlinburg, Tenn.

Bond Offering—H. F. Holt, City Recorder, advises that the Board of Commissioners will receive sealed bids in the New Gatlinburg Inn, until 7:30 p.m. (EST) on Jan. 19 for the purchase of \$75,000 street improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the First National Bank, Gatlinburg. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Linden), Tenn.

Bond Sale—The \$155,000 school bonds offered Nov. 26—v. 176, p. 1912—were awarded to the Equitable Securities Corp., Nashville, and C. H. Little & Co., of Jackson, jointly, as 2¾s, at price of 100.59 a basis of about 2.69%.

VIRGINIA

Bath County (P. O. Warm Springs), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Financial Bldg., Capitol Square, Richmond, until noon (EST) on Jan. 14 for the purchase of \$400,000 Warm Springs and Cedar Creek Magisterial Districts school bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Jan. 15, 1963. Principal and interest (J-J) payable at the First & Merchants National Bank, Richmond. Legality to be approved by Wood, King & Dawson, of New York City.

Norfolk County (P. O. Norfolk), Va.

Bond Offering—B. M. Williams, Chairman of the County School Board, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the American National Bank, Portsmouth, or at the Chase National Bank, New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Grays Harbor County, Aberdeen School District No. 5 (P. O. Montesano), Wash.

Bond Offering—Minnie Swisher Moak, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 19 for the purchase

of \$400,000 construction bonds. Dated Feb. 1, 1953. Due on June 1 from 1956 to 1975 inclusive. Callable in inverse numerical order on or after 5 years from date of issue. Interest F-A. (These bonds were originally offered Dec. 26 and the sale postponed owing to an error in the legal notice.)

King County Fire Protection Dist. No. 4 (P. O. Seattle), Wash.

Bond Offering—J. William Goulder, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. (PST) on Jan. 5 for the purchase of \$75,000 fire protection bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Callable in inverse numerical order on or after 14 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

WYOMING

Big Horn County (P. O. Basin), Wyo.

Bond Sale—The \$150,000 county library building bonds offered Dec. 19—v. 176, p. 2323—were awarded to Carroll, Kirchner & Jacquith, of Denver, as 2s, at a price of 100.20, a basis of about 1.96%.

Sublette County Sch. Dist. No. 1 (P. O. Pinedale), Wyo.

Bond Sale—The \$25,000 school bonds offered Dec. 19 were awarded to Coughlin & Co., of Denver, as 3s.

CANADA

ALBERTA

Brooks Municipal Hospital District, Alberta

Debenture Sale—An issue of \$120,000 hospital debentures was sold to Tanner & Co., of Calgary as 5s. Due on Nov. 1 from 1953 to 1972 inclusive.

ONTARIO

Acton, Ont.

Debenture Sale—An issue of \$17,000 debentures was sold to Mills, Spence & Co., of Toronto, and Dawson, Hannaford Ltd., of Montreal, jointly, as 4½s, at a price of 95.15, a basis of about 5.11%. Due on Dec. 1 from 1953 to 1972 inclusive.

Barton Township, Ont.

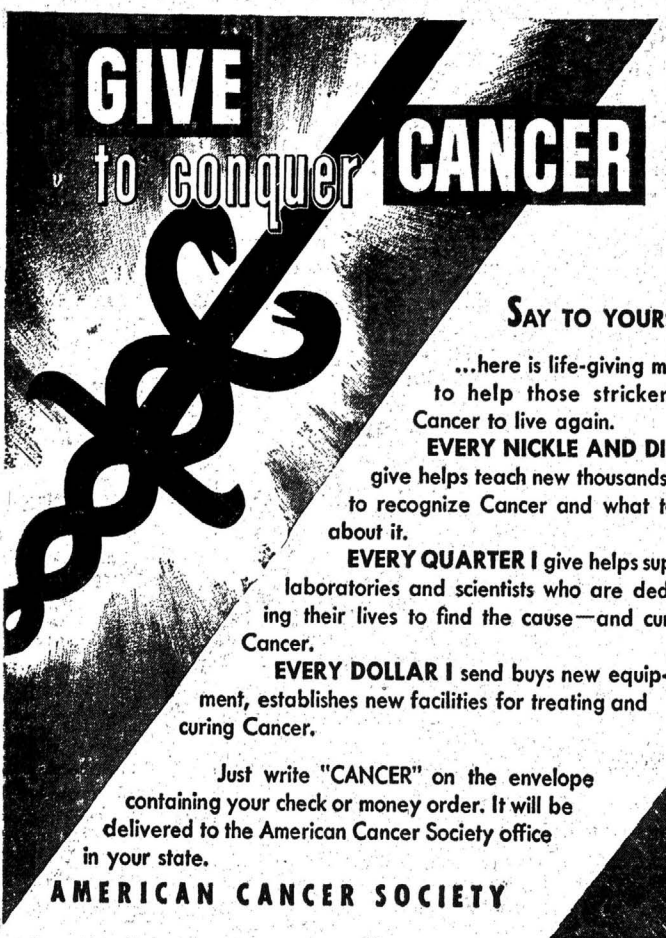
Debenture Sale—An issue of \$102,600 improvement debentures was sold to J. L. Graham & Co., of Toronto, as 5s. Due on Dec. 1 from 1953 to 1972 inclusive.

Cornwall Township, Ont.

Debenture Sale—An issue of \$250,392 improvement debentures was sold to Harrison & Co., of Toronto, as 5s. Due on Nov. 15 from 1953 to 1962 inclusive.

Welland, Ont.

Debenture Sale—An issue of \$217,885 debentures was sold to the Bankers Bond Corp., of Toronto, as 4½s. Due on Dec. 1 from 1953 to 1967 inclusive.



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