

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ACF-Brill Motors Co.—To Issue Debentures—

This company filed an application with the SEC on Dec. 18, 1952, for qualification of a trust indenture pursuant to which it proposes to issue \$3,000,000 of 10-year 5% convertible debentures due Dec. 31, 1962. According to the application, issuance of the debentures are believed to be exempt from registration under the Securities Act of 1933; the debentures to be issued to holders of the corporation's notes due May 30, 1953, which issuance "is exempt since it is an exchange by the issuer with its existing security holders exclusively." All of the debentures will be offered initially to The Marine Midland Trust Co., as Trustee; holder of the notes, who will issue certificates of beneficial interest in the debentures to the holders of certificates of beneficial interest in the notes in exchange for said certificates of beneficial interest in the notes and no commission or other remuneration will be paid directly or indirectly for the solicitation of such exchanges.—V. 176, p. 2433.

#### Air Reduction Co., Inc.—To expand Carbide Plant—

The capacity of the new Air Reduction calcium carbide plant at Calvert City, Ky., is to be doubled, it was announced on Dec. 18 by John A. Hill, President. The additional capacity is expected to be available early in 1954. The original plant, which is nearing completion, has a rated capacity of 142,500 tons of calcium carbide per year.

According to Mr. Hill, the capacity of the Calvert City plant is being doubled to meet the increasing needs of the chemical industry for acetylene generated from calcium carbide. Large quantities of calcium carbide will be shipped from Calvert City to Louisville, Ky., to supply acetylene to the Du Pont company's neoprene plant in that city. These carbide shipments will supplement the production of Air Reduction's calcium carbide plant in Louisville.

At Calvert City, Air Reduction assembled approximately 1,500 acres of land in order to make plant sites available for chemical manufacturers who wish to receive acetylene via pipeline. B. F. Goodrich Chemical Co., division of B. F. Goodrich Co., has located a plant on the site for the purpose of making vinyl chloride monomer. Negotiations with other prospective customers are being carried on.

Both the Calvert City and Louisville plants are operated by National Carbide Co., a division of Air Reduction Co., Inc. This division also operates calcium carbide plants at Ivanhoe, Va. and Keokuk, Iowa.—V. 176, p. 1961.

#### Aluminum Co. of America—To Split Stock—

The directors on Dec. 18 voted to split the common stock of the company on a two-for-one basis, effective upon approval by the shareholders at their annual meeting on April 16, 1953. There are currently 4,896,272 shares of common stock outstanding.

The directors also voted, subject to shareholder approval, to increase the authorized common stock from 7,500,000 shares to 25,000,000 shares and to change the common stock from no par to \$1 par value.—V. 176, p. 1057.

#### American Alloys Corp., Kansas City, Mo.—Files—

The company on Dec. 15 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$10 per share) through McDonald-Evans & Co., Kansas City, Mo. The proceeds are to be used for working capital.—V. 176, p. 1861.

**American Barge Line Co.—Private Placement—**Patrick Calhoun, Jr., President, on Dec. 23 announced the successful private placement of a loan with certain financial institutions through F. Eberstadt & Co. Inc. The new loan consists of \$1,350,000 5¼% promissory notes due Dec. 1, 1967, and contains certain provisions for prepayments of the principal amount through a sinking fund.

The company intends to use the new money principally for additional facilities including the acquisition of barges and tow boats and for the construction of warehouses and terminal facilities.—V. 176, p. 505.

#### American-Colombian Corp., Washington, D. C.—Files—

A letter of notification was filed with the SEC on Dec. 15 covering a \$10,000 promissory note due February, 1948, a \$75,375 convertible income note due June, 1951 (subordinated to certain other indebtedness of the company) and 250,230 shares of capital stock (par 10 cents) to be offered at public auction at the salesroom of Adrian H. Muller & Son, Jersey City, N. J., for the account of Laurance S. Rockefeller.

#### American Gas & Electric Co.—Reclassification Authorized—

The company has received SEC authorization to reclassify its 10,041,061 shares of outstanding \$10 par common stock into 20,082,162 shares of \$5 par common stock, and to issue a stock dividend, payable March 10, 1953, to holders of record on Feb. 2, 1953, at the rate of one share of \$10 par common for each forty shares then held (or, if the reclassification shall then have become effective, at the rate of two shares of \$5 par stock for each share of the \$10 par stock which would have been distributable had such reclassification not become effective). The proposed stock dividend will result in the issuance of 146,913 shares of \$10 par common stock. In lieu of the issuance of fractional shares in connection with the stock dividend payment, American will advise stockholders entitled to fractional interests that for a period of not less than twenty days the Guaranty Trust Company of New York, as depository, will take the following course of action upon direction of the stockholder with respect to the fractional interests: (1) consolidate such fractional interest into one full share of common stock upon payment by such holder to the depository of the cost of the additional fractional interest required to make up one full share, or (2) sell such fractional interest on behalf of such holder. Absent such instructions, the depository will sell such fractional interest for the account of such holder.—V. 176, p. 2261.

#### American Machine & Foundry Co.—Registrar, etc.—

The Chemical Bank & Trust Co., New York, has been appointed registrar of 14,500 shares of 5% cumulative preferred stock (par value \$100) which will be placed privately. The appointment will be effective as of Dec. 2. Manufacturers Trust Co., New York, will be transfer agent.—V. 176, p. 2261.

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#### American-Marietta Co.—Record Sales Outlook—

Sales for the fourth quarter of the company's 1952 fiscal year which ended on Nov. 30 were in excess of \$21,000,000 and were greater than for any previous quarter in its 39-year history.

Net earnings for the fourth quarter, which are expected to total about 80% above the fourth quarter of a year ago, are estimated to be in excess of 70 cents per share on the 1,168,965 common shares outstanding (exclusive of restricted class B shares). Due to improved earnings for the second half of the year, earnings for the entire 1952 fiscal year will be in excess of those reported last year.

Grover M. Hermann, Board Chairman, stated that American-Marietta is benefitting in a substantial way from its expansion program and estimates that the company's 1953 sales potential with present facilities will be 10% greater than the sales of \$76,000,000 it will report for 1952.

Because of the outlook for increased sales and the fact that the company's earning power during recent months has followed an upward trend, it is the intention of the directors in early 1953 to give careful consideration to the possibility of raising the common share dividend rate. If the excess profits tax is allowed to lapse on June 30, 1953, earnings available for common share dividends will be further increased.—V. 176, p. 1861.

#### American Seal-Kap Corp.—Stock Subscriptions—

Of the 18,978 shares of common stock recently offered to common stockholders, 18,679 shares were subscribed for at \$11.50 per share and the remaining 299 unsubscribed shares were taken up by the underwriters, American Securities Corp. and Hirsch & Co. for their own account.—V. 176, p. 2433.

#### Atlas Corp.—Sells Part of Atlantic Refining Co. Stock Holdings—

The 320,000 shares of Atlantic Refining Co. common stock sold on Dec. 17, as a secondary offering through Lehman Brothers, Goldman, Sachs & Co. and Blyth & Co., Inc., were said to represent holdings of Atlas Corp., largest stockholder of Atlantic Refining Co. As of June 30, Atlas Corp. held 626,800 shares of the stock of the oil company.—V. 176, p. 2262.

#### Avco Manufacturing Corp. (& Subs.)—Earnings Off—

	1952	1951
Net sales	219,939,742	210,947,060
Net income after Federal taxes	6,647,079	7,660,372
Common shares outstanding	8,889,400	8,755,353
Earnings per common share	\$0.72	\$0.84

\*Includes non-recurring profits of \$1,032,507 realized on the sale of investments during the third quarter of the 1951 fiscal year.  
†After preferred dividend requirements.

**ACQUISITION**—The corporation has purchased the manufacturing facilities of the tube division of Sarkes Tarzian, Inc., at Batavia, Ill. The plant, which produces television picture tubes and miniature receiving tubes, will function as part of Avco's Crosley Division.

The facilities, consisting of buildings with a total area of approximately 80,000 square feet, and modern equipment capable of producing cathode ray television picture tubes up to 30 inches in size, will supplement Crosley's present sources of supply for electronic tubes.

The tube producing plant has been acquired by Avco to fill the need for increased capacity made necessary by Crosley's expansion of television and radio operations, according to Victor Emanuel, Avco President.—V. 176, p. 2434.

#### Axe-Houghton Fund B, Inc.—Proposed Acquisition—

This corporation and Atomic Industries Fund, Inc., have applied to the SEC for an exemption order permitting the purchase of all of the assets of the latter by Axe-Houghton; and the Commission has issued an order giving interested persons until Dec. 29, 1952, to request a hearing thereon. As consideration for such purchase, Axe-Houghton will pay a relatively small amount of cash plus newly issued shares of its capital stock; and after the sale of its assets, Atomic will distribute the cash and Axe-Houghton stock to its stockholders in proportion to their respective interests. The transaction is subject to approval of the stockholders of Atomic, at a special meeting to be called for such purpose. The size of Atomic is considered by its directors to be too small to continue to operate as a separate fund.—V. 174, p. 2546.

#### Baltimore & Ohio RR.—November Earnings Up—

Net income of this company for November will be somewhat more than \$3,300,000, according to Colonel Roy B. White, President.

This is about \$800,000 more than net income for November 1951, and is the result primarily of an indicated increase of nearly \$3,000,000 in railway operating revenues for the month, as compared with the same month last year.

Net income for 11 months of the current year will run close to \$24,000,000, Colonel White added, or an increase of more than \$6,000,000 as compared with the same period of 1951.—V. 176, p. 2182.

#### Battle Creek Gas Co.—Arranges \$300,000 Financing—

The company has sold \$300,000 of 1st mortgage 4% bonds due in 1977, it was announced on Dec. 20. The Mutual Life Insurance Co. of New York acquired \$250,000 of the bonds and the National Life Insurance Co., Montpelier, Vt., the remaining \$50,000.

Proceeds will be used to pay off a bank loan and to finance additions to and improvements of the company's properties.

This company, in business since 1914, supplies natural gas to a population of about 75,000 people in Battle Creek, Mich., and the vicinity.—V. 172, p. 2478.

#### Bendix Aviation Corp.—Starts New Division—

Formation of the Bendix Computer Division of the Bendix Aviation Corp. with headquarters at Hawthorne, Calif. was announced Dec. 22 by Palmer Nicholls, Vice-President of the Bendix Pacific Division.

The new division is being formed, Mr. Nicholls said, for the production and manufacture of digital computers designed to provide immediate answers to scientific and industrial problems "so intricate they would occupy the time of thousands of mathematicians for many lifetimes" if done by conventional means.—V. 176, p. 1962.

#### Brown Durrell Co., Boston, Mass.—To Retire Pfd.—

The company has called for redemption on Jan. 2 all of its outstanding 1,410 shares of preferred stock.—V. 165, p. 1585.

#### Bryant Chucking Grinder Co.—Stock Subscriptions—

Of the 20,000 shares of common stock recently offered to common stockholders at \$11 per share, only 309 shares were unsubscribed and sold on Dec. 16 through Lee Higginson Corp. at the same price. Holders had previously waived their rights to a majority of the shares, and those shares were sold by the underwriter on Dec. 3. See details in V. 176, p. 2262.

#### Budget Finance Plan, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

The corporation on Dec. 22 filed a registration statement with the SEC covering 150,000 shares of its 60c convertible preferred stock, \$9 par, to be offered for public sale through an underwriting group headed by Reynolds & Co. and Lesser, Ryons & Co. The initial conversion rate, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to general funds of the company to provide additional working capital.—V. 176, p. 1470.

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members  
New York Stock Exchange  
Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)

Phone  
Central 7600  
Bell Teletype  
SL 593

**California Water Service Co.—Earnings—**

	1952	1951
12 Months Ended Nov. 30—		
Operating revenue	\$9,000,520	\$7,914,049
Operating expenses and taxes	7,040,051	6,264,482
Operating income	\$1,954,469	\$1,649,567
Non-operating income	35,405	11,719
Balance before deductions	\$1,987,875	\$1,661,366
Interest, etc., deductions	712,112	671,157
Net income	\$1,275,163	\$1,014,209
Dividends on preferred stock	364,453	310,153
Balance	\$910,710	\$624,053
Preferred shares outstanding at end of period (par \$25 per share):		
4.4% series C	139,000	139,000
5.3% series D (convertible)	50,46	62,570
5.2% series E (convertible)	29,306	39,164
5.3% series F (convertible)	43,388	66,114
5.2% series G (convertible)	69,808	
Common shares outstanding at Nov. 30	352,298	257,738

**California Water & Telephone Co. — Registers With Securities and Exchange Commission—**

This company on Dec. 22 filed a registration statement with the SEC covering 60,000 shares of its \$25 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the financing are to be applied to the company's construction program and to repay bank loans from Bank of America National Trust and Savings Association incurred in pursuance of such program. It is estimated that 1953 construction expenditures will exceed \$4,500,000.—V. 176, p. 1766.

**Central Hudson Gas & Electric Corp.—Trustee—**

The Irving Trust Co., New York, has been appointed trustee for an issue of \$6,000,000 first mortgage bonds, 3.30% series due 1982. See V. 176, p. 2424.

**Central Public Utility Corp.—Unit Buys Stock—**

This corporation and its subsidiary, Porto Rico Gas & Coke Co. (San Juan) have made application to the SEC for an order permitting Porto Rico to repurchase from Central Public 1,000 shares of the subsidiary's 6% cumulative preferred stock, \$100 par, at a price of \$100 per share, same to be cancelled by Porto Rico upon acquisition; and the SEC has given interested persons until Jan. 2, 1953 to request a hearing thereon. There are now outstanding 2,445 preferred shares, all held by Central. Porto Rico also has outstanding \$709,000 of bonds, held by the public, and 10,000 shares of \$25 par common stock, owned by Central.—V. 176, p. 957.

**Chicago District Pipeline Co.—Proposed Expansion—**

The company has filed an application with the Federal Power Commission requesting authorization to construct approximately 35 miles of natural gas transmission line in the Chicago, Ill. area to enlarge the capacity of its transportation system and to enable it to meet increasing requirements of existing customers.

Estimated cost of the project is \$5,500,000, which would be financed through funds to be borrowed from Chicago District's parent company, The Peoples Gas Light & Coke Co. The proposed project also includes the abandonment of about 3.7 miles of existing lines.—V. 171, p. 1146.

**Clary Multiplier Corp., San Gabriel, Calif.—Files—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$5.50 per share, without underwriting. The proceeds are to be used to reduce bank loans.—V. 174, p. 1767.

**Clevite Corp.—To Expand Research Activities—**

Large-scale expansion of this corporation's research and development activities was announced on Dec. 18 by W. Russell Burwell, Vice-Chairman of the Board and Chairman of the research and development committee.

The program calls for establishing two new companies in these fields, both serving the entire Clevite group, of which The Cleveland Graphite Bronze Co. is the largest operating unit.

One new company perpetuates the name of the Brush Laboratories Co., with Dr. C. Baldwin Sawyer as President. It will conduct research in the properties and characteristics of metals, crystals, and other materials, in developing new methods and techniques for their production, and in other basic fields.

The second new company is named Clevite-Brush Development Co., with Alfred L. Williams President. It will be largely concerned with developing new products which can be made by the operating companies.

A considerable expansion in the size of both of the new units is projected, Mr. Burwell said.

Simultaneously with the formation of these groups, the manufacturing and sales organization of The Brush Development Co. takes the name of Brush Electronics Co., with Mr. Burwell as President.—V. 176, p. 2160.

**Columbia Gas System, Inc.—Unit to Borrow, etc.—**

The SEC has issued orders authorizing transactions by subsidiaries of this corporation as follows:

The Keystone Gas Co., Inc.—issuance and sale to Columbia of \$100,000 of 3% promissory notes for cash and an additional \$100,000 of such notes in payment of open-account loans owing to Columbia.

Binghamton Gas Works—Reclassification of its 45,000 outstanding no par common shares into 27,000 shares of new \$25 par common stock, increase in the total authorized shares of the new stock to 80,000 shares, and issuance and sale to Columbia of an additional 24,000 shares of the new common for \$600,000. Binghamton also was authorized to amend its charter to eliminate its 3,479 shares of authorized but unissued preferred stock.—V. 176, p. 2160.

**Consolidated Engineering Corp.—Stock Sold—**The public offering of 225,000 shares of common stock (par 50 cents) at \$15 per share, which was made on Dec. 16 by Blyth & Co., Inc., and associates, has been completed, all of said shares having been sold. Mention of this offering was made in our issue of Dec. 22. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3½% secured instalment note, dated July 26, 1950, principal payable \$12,000 semi-annually Jan. 1, 1953 to Jan. 1, 1965, and \$12,000 on July 1, 1965	\$337,000	\$337,000
3½% secured instalment note, dated Dec. 27, 1950, principal payable \$6,000 semi-annually Jan. 1, 1953 to July 1, 1964	144,000	144,000
*4½% secured instalment note, dated June 1, 1947, interest and principal payable \$306.89 monthly to June 1, 1957	24,868	24,868
†Short-term bank loans	1,000,000	630,000
Common stock (\$0.50 par value)	2,000,000 shs.	890,459 shs.

\*This note was in the original principal amount of \$37,500. In addition to payment of the matured monthly instalments, prepayments of \$17,500 have been made as permitted by the terms of the note, with the result that in the ordinary course it will be retired prior to June 1, 1957. †Represented by a 4% unsecured note, payable Jan. 31, 1953.

**UNDERWRITERS—**The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below:

Shares	Shares
Blyth & Co., Inc.	5,000
Bache & Co.	5,000
Lehman Brothers	5,000
Wertheim & Co.	5,000
Dean Witter & Co.	5,000
Walston, Hoffman & Goodwin	5,000
Francis I. du Pont & Co.	5,000
Lee Higginson Corp.	5,000
Paine, Webber, Jackson & Curtis	5,000
Hemphill, Noyes & Co.	5,000
Bingham, Walter & Hurry, Inc.	5,000
Emanuel, Deetjen & Co.	5,000
Laird Richards & Co.	5,000
Hall, Blissett & Meeds	5,000
See also V. 176, p. 2434.	
See also V. 176, p. 2434.	

**Consolidated Gas Electric Light & Power Co. of Baltimore—Subscriptions—**Approximately 98.1% of the \$16,484,300 of 3¼% convertible debentures offered by this company to holders of its common stock were subscribed for through the exercise of rights, Charles P. Crane, President, announced on Dec. 19. The remaining 1.9% of the debentures were purchased from the company by Halsey, Stuart & Co., Inc.—V. 176, p. 2160.

**Consumers Power Co.—Granted Gas Rate Increase—**

Justin R. Whiting, Chairman of the Board, on Dec. 18 said: "We understand the Michigan Public Service Commission has granted an increase in the company's natural gas rates calculated to produce \$5,328,467 of additional revenue on an annual basis as compared with our request for \$6,569,000. We have not seen the opinion and naturally will have to give the matter study but we anticipate that revised rate schedules will be filed promptly in accordance with the order."

Natural gas service is supplied in 267 Michigan communities in the company's statewide electric and gas service area of over 3,000,000 population.—V. 176, p. 2435.

**Continental Steel Corp.—Issues Historical Booklet—**

The corporation has issued a 30-page illustrated booklet setting forth its historical highlights during the 25 years of its existence.—V. 176, p. 1672.

**Crown Zellerbach Corp.—Sells, Then Leases Plant—**

The corporation has sold its new one-story paper converting plant and office building at 2000 West Avenue 137 in San Leandro, Calif., to The Mutual Life Insurance Co. of New York, it was announced. Mutual of New York has leased the building back to Crown Zellerbach for 25 years with the option of renewal for another 50 years. The building is the eighth to be sold to the insurance company by Crown Zellerbach under similar arrangements, the others being located in Los Angeles, San Leandro, Salt Lake City, Seattle and Sacramento.

With 300,900 square feet of manufacturing, office and warehouse space, the recently completed building houses the newest of Crown Zellerbach operations in the San Francisco Bay area.

Crown Zellerbach already operates a waxed paper plant at San Leandro.—V. 176, p. 852.

**Cudahy Packing Co.—Suspend Preferred Dividend—**

The directors decided, at a meeting held Dec. 19, 1952, that it would be to the best interests of the company to temporarily suspend payment of preferred dividends and to pass the quarterly dividend payment due Jan. 15, 1953 on its 4½% cumulative preferred stock.

L. F. Long, President, announced that "operations for November, the first month of the fiscal year, have been profitable."—V. 175, p. 139.

**Curtiss-Wright Corp.—Shipments Sharply Up—**

Roy T. Hurley, Chairman and President, said that "since 1950, shipments of the company have more than doubled and are still climbing sharply upward. Production for 1952 is approaching \$300,000,000."

He added that the Republic F-84-F Thunderstreak, powered with the Curtiss-Wright Sapphire turbojet engine, outperforms any airplane in its class anywhere in the world and is vastly superior to the much-touted Russian MIG-15.—V. 174, p. 1296.

**Davison Chemical Corp.—Unsubscribed Shares Sold—**

The 2,050 unsubscribed shares of common stock (out of a total offering to stockholders of 160,666 shares at \$34.50 per share) were placed privately on Dec. 17 by Alex Davison & Sons and associates at \$39.75 per share. See also V. 176, p. 2435.

**De Vegh Mutual Fund, Inc.—Name Approved—**

Sec Pell, de Vegh Mutual Fund, Inc. below.—V. 176, p. 2161.

**Delaware, Lackawanna & Western RR. — To Sell Equipment Trust Certificates—**

J. G. Enderlin, Treasurer, at Room 2008, 140 Cedar St., New York 6, N. Y., will until noon (EST) on Jan. 6 receive bids for the purchase from the company of \$6,480,000 equipment trust certificates, series L, to be dated Jan. 15, 1953, and to mature \$432,000 annually Jan. 15, 1954, to and including Jan. 15, 1968.

The proceeds will provide not more than 80% of the cost of acquisition of new standard-gauge railroad equipment costing not less than \$8,130,700.—V. 176, p. 2435.

**Detroit Edison Co. (& Subs.)—Earnings—**

	1952	1951
12 Months Ended Nov. 30—		
Gross revenues from utility operations	170,811,490	163,139,538
Utility expenses	146,424,138	139,956,434
Income from utility operations	24,387,352	23,183,104
Other income	902,328	306,892
Gross corporate income	25,289,680	23,489,996
Deductions from income	8,689,964	8,243,744
Net income	16,599,716	15,246,252
Cash dividends paid or declared	\$13,232,340	10,078,143
Retained in business for working capital and construction	3,367,376	5,168,109
Net income per share of capital stock		
Based on shs. outstdg. at end of period, 10,043,778 and 9,081,483 respectively	\$1.65	\$1.68
Based on avge. shs. outstdg. during the period	\$1.73	\$1.78

\*Does not include dividend declared at regular board meeting Nov. 20, 1952 payable Jan. 15, 1953.—V. 176, p. 1963.

**Diana Stores Corp.—Stock Offering Oversubscribed—**Mention was made in our issue of Dec. 22 of the public offering of 100,000 shares of common stock (par 50 cents) at \$12 per share by a group of underwriters headed by Van Alstyne, Noel & Co. The offering was oversubscribed and the books closed. The proceeds will go to a selling stockholder. Further details follow:

**FUNDED DEBT AND CAPITALIZATION AS OF NOV. 30, 1952**

	Authorized	Outstanding
3% prom. note, due July 31, 1962	\$2,000,000	\$1,666,666
Common stock (50¢ par value)	1,500,000 shs.	866,856 shs.
4% promissory note, due Jan. 25, 1957 of Hughes of Richland, Inc. (a wholly-owned subs. of Angerman Co., Inc.)	75,000	54,375
Common stock of Angerman Co., Inc. (\$1 par value)	500,000 shs.	*6,757 shs.
7% cumul. pfd. stock of Angerman Co., Inc. (\$100 par value)	1,500 shs.	None

\*The company owns beneficially and of record 191,843 shares, approximately 97% of the 198,600 shares of issued and outstanding common stock of Angerman Co., Inc., excluding 13,850 shares of said stock purchased by Angerman Co., Inc. and held in its treasury.

**RECENT ACQUISITION OF ANGERMAN CO., INC.—**The board of directors of the company on Aug. 18, 1952 authorized the purchase by the company of a majority stock interest in Angerman Co., Inc., a corporation incorporated in New York State in July 1926. On Aug. 19, 1952 the company purchased 157,396 shares of the common stock of Angerman Co., Inc. at the price of \$8 a share, and since that date the company has acquired an additional 34,453 shares at the price of \$8 per share (except for 400 shares at the price of \$7.50), and as at Nov. 30, 1952 was the owner of 191,843 shares, approximately 97% of the total of 198,600 shares issued and outstanding. The total purchase price of said shares was \$1,534,544, which initially was provided for by the company out of its working capital. The working capital was then replenished by temporary borrowing without any long term financing. Such temporary borrowing has been completely repaid. It is intended to merge Angerman Co., Inc. into the company within the near future.

There is no duplication of shopping areas served and, therefore, no competition between the Angerman stores and the stores of the Diana chain.

**UNDERWRITERS—**The names of the purchasers and the number of shares of the stock to be purchased are as follows:

Shares	Shares
Van Alstyne, Noel & Co.	14,500
Francis I. duPont & Co.	7,500
Johnston, Lemon & Co.	7,500
Lester, Ryons & Co.	7,500
Courts & Co.	6,000
Straus, Blosser & McDowell	6,000
J. C. Bradford & Co.	4,000
Crowell, Weedon & Co.	4,000
Paul H. Davis & Co.	4,000
First Securities Co. of Chicago	4,000
Johnson, Lane, Space & Co., Inc.	4,000
Scott, Horner & Mason, Inc.	4,000
Baker, Simonds & Co.	3,000
C. F. Cassell & Co., Inc.	3,000
Childs, Jeffries & Thornthwaite, Inc.	3,000
Coburn & Middlebrook, Inc.	3,000
Dempsey & Co.	3,000
Doolittle & Co.	3,000
Pennington, Colket and Co.	3,000
Irving J. Rice & Co., Inc.	3,000
Taussig, Day & Co., Inc.	3,000

See further details also V. 176, p. 2435.

**Drackett Co.—Leases New California Plant—**

This company has completed negotiations with the San Leandro Industrial Corp. for the lease of a building, in San Leandro, Calif., expressly for the manufacture and warehousing of Drano and Windex. Of steel reinforced concrete construction, the building also will house the West Coast divisional sales office of the company. The building will be one floor, 16,000 square feet, and served by both a rail spur and ample truck loading facilities.

The plant will be in operation early in the spring.—V. 172, p. 63.

**(E. I.) du Pont de Nemours & Co.—Change in Holdings Proposed—**

This company has applied to the SEC for an exemption order permitting it to surrender 99,990 common shares of Industrias Químicas Argentinas "Duperiel," S. A., an Argentine corporation, to Duperiel for redemption and cancellation in return for 661,039 shares of "Duello" S. A. Productora De Rayon, an Argentine corporation, and 4,000,000 Argentine pesos. The Commission had given interested persons until Dec. 26, 1952, to request a hearing thereon.

According to the application, duPont and Imperial Chemical Industries, Ltd., incorporated under the laws of the United Kingdom, each own approximately 50% of the outstanding common shares of Duperiel, and that the latter owns 661,039 of the outstanding shares (72.25%) of Duello. It further appears that the transaction described above has been proposed pursuant to the final judgment in an action entitled "United States of America v. Imperial Chemical Industries, Ltd., et al.," in the U. S. District Court for the Southern District of New York. Pursuant to said judgment, the joint interests of Imperial Chemical and du Pont in, and joint control of, Duperiel and certain other jointly owned companies must be terminated.—V. 176, p. 2435.

**Eastern Utilities Associates—To Reclassify Shares, Etc.**

The Securities and Exchange Commission on Dec. 23 announced approval of a plan which proposes the reclassification of the common and convertible shares of this Boston holding company into a single class of common shares and the refinancing of a substantial portion of its bank debts. In connection with this plan, the subsidiaries of EUA, namely, Blackstone Valley Gas & Electric Co., Brockton Edison Co., Fall River Electric Light Co., and Montaup Electric Co., will refinance their temporary bank indebtedness. In addition, the system's financing program includes the refinancing of the funded debt of Fall River and the issuance by EUA of additional new common shares.

The plan provides for the issuance by EUA of 989,407,0628 new common shares of \$10 par value per share. The holders of EUA's new common shares will be entitled to receive 685,700% shares of the new common shares, or 69.3% thereof, and the holders of EUA's convertible shares will be entitled to receive 303,706,3128 shares of the new common shares, or 30.7% thereof. The holders of the new common shares will have cumulative voting rights for the election of trustees and preemptive rights with respect to the future issuances of common shares for cash. The plan further provides that, early in 1953, EUA will retire a substantial amount of its presently outstanding short-term bank indebtedness by the issuance and sale of \$7,000,000 principal amount of its 25-year collateral trust bonds.

During the proceedings, upon the plan, the participants expressed widely divergent legal and analytical contentions with respect to the system's corporation structure and the proposed allocation ratios between the common and convertible shares of EUA. The plan is designed to put into effect the substance of a compromise settlement to which the participants agreed. Under the plan the holders of common shares will be entitled to receive one new EUA common share for each common share presently held and the holders of convertible shares will be entitled to receive .3346 of a new EUA common share for each convertible share presently held. This amounts to the establishment of a per share ratio of 2.6 to 1 between the common and convertible shareholders, the ratio designated in the compromise agreement entered into by the participants. Scrip will be issued for fractional shares and EUA will use its best efforts to assist the holders thereof to combine their scrip into full shares. Except for the right to a cash payment, such scrip will become void five years after the effective date of the plan. Thirteen years after such date, all rights of the holders of such scrip will terminate.

The plan sets forth a program for permanently financing the system's debt. In the latter part of 1953, EUA contemplates that it will issue and sell to the public a sufficient number of additional new common shares to raise approximately \$2,000,000. The proceeds derived from such sale will be used by EUA to retire its then outstanding bank indebtedness. During 1953, Blackstone, Brockton and Fall River intend to issue and sell to the public first mortgage and collateral trust bonds; and the proceeds derived therefrom will be used by such companies to pay off their then outstanding debt and the outstanding bank loans of Montaup.

The plan provides that all present service arrangements by Stone & Webster Service Company with EUA and its subsidiaries will be terminated. The Commission in its findings noted that there existed an interlocking relationship between the officers of Stone & Webster Service Company and EUA and its subsidiary companies; and in its order, the Commission prohibited any such interlocking relationship between EUA and its subsidiary companies and any service company outside the EUA system which renders service to any company in that system.

Consummation of the plan is subject to its approval and enforcement by the United States District Court in Boston, to which the Commission will apply for such approval and enforcement.—V. 175, p. 2270.

**Ebasco Services, Inc.—Acquisition Approved—**

This company, a subsidiary of Electric Bond & Share Co., has received SEC authorization to acquire Meridian Engineering Co. by payment of the costs incurred in connection with its formation; to change its name to Ebasco Engineering Corp. and its authorized capital stock from 100 shares of \$10 par common stock to 1,000 shares of \$53 par common stock, all of which shares are to be purchased by Ebasco for \$50,000 to provide Ebasco Engineering with working capital; and to assign to Ebasco Engineering, in part, the contract entered into by Ebasco with Cerro de Pasco Copper Corporation of New York, whereby Ebasco has undertaken to perform certain engineering and construction supervision services in connection with the erection by Cerro of a new hydro-electric development in the Republic of Peru, together with related transmission and other facilities, which construction, it is estimated, will cost over \$21,000,000. The engineering work has been completed by Ebasco and construction work is now in progress. Since most of the supervision work is to be performed in Peru, it is considered desirable that such work be carried out by a wholly-owned subsidiary of Ebasco which may qualify as a Western Hemisphere Trade Corporation within the meaning of Section 109 of the U. S. Internal Revenue Code. Ebasco proposes to utilize Ebasco Engineering for this purpose.—V. 176, p. 2270.

**Films for Television, Inc., Hollywood, Calif.—Debentures Placed Privately—**Bruns, Nordeman & Co. has placed privately with a small group of individuals an issue of \$182,000 5% subordinated debentures due 1958 and 1,820 shares of class B stock in units of \$500 of debentures and five shares of stock at \$500 per unit.

The net proceeds will be used for working capital and for general corporate purposes.—V. 176, p. 2270.

**Fluor Corp., Ltd.—Stock Offered—**Mention was made in our issue of Dec. 22 of the public offering of an issue of 100,000 shares of capital stock (par \$2.50) at \$16.25 per share by William R. Staats & Co. and associates. This offering was oversubscribed and the books closed. Further details follow:

**PROCEEDS—**The net proceeds will in part provide the additional working capital required because of the company's recently increased business and in part to finance a \$600,000 building.

**BUSINESS—**The company was incorporated in California on April 28, 1924, as Fluor Construction Co., successor to an unincorporated construction business founded in Santa Ana, Calif., in 1912 by J. Simon Fluor, Sr. The principal office of the company, which adopted its present name in 1929, is 2500 South Atlantic Blvd., Los Angeles 22, Calif. Its principal business is the engineering and construction of plants for the oil, gas, chemical and power industries and the manufacture of specialized equipment for the same industries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*4½% promissory note due Aug. 1, 1961	\$1,500,000	\$1,350,000
Capital stock (\$2.50 par value)	1,000,000 shs.	500,000 shs.

Pursuant to a note agreement dated July 30, 1951 the company borrowed \$1,500,000 from New England Mutual Life Insurance Co. Of the proceeds approximately one half was used for additions to the company's engineering and manufacturing facilities and to reimburse the company for expenditures previously made for that purpose and one half to increase the company's working capital. Among other things the note agreement provides for fixed prepayments of \$75,000 on Feb. 1, 1952 and semi-annually thereafter and additional contingent prepayments based on earnings on Feb. 1, 1953 and annually thereafter.

**DIVIDENDS—**The company has paid dividends in each fiscal year since 1925 except in the years 1933, 1934, 1935, 1939 and 1942. During the last five fiscal years the following amounts per share were paid as dividends on the shares outstanding during such years, adjusted to reflect the ten-for-one split effective in January, 1950: 1948, 60 cents; 1949, 50 cents; 1950, 50 cents; 1951, 60 cents, and 1952, \$1.05. For the past two years the company has paid its dividends quarterly in January, April, July and October.

**UNDERWRITERS:** William R. Staats & Co.; J. Barth & Co.; Crowell, Weedon & Co.; Hill Richards & Co.; Lester, Ryons & Co.; Paine, Webber, Jackson & Curtis; Sutro & Co.; Walston, Hoffman & Goodwin; Kotan, Meale and Moreland; Shearson, Hammill & Co.; Bingham, Walter & Hurry, Inc.; Dempsey-Tegeier & Co.; Wagenseller & Durst, Inc.; and Wilson, Johnson & Higgins.—V. 176, p. 2436.

**Follansbee Steel Corp.—Seeks RFC Loan—Equity Financing Planned—**

The company has applied to the Reconstruction Finance Corporation for a \$29,500,000 loan, it was announced on Dec. 16. The proceeds would be used to construct a mill shop and a hot mill for manufacture of its own hot rolled steel. At present, the company depends upon other producers for supplies of hot rolled steel.

In addition to the above proposed loan, the company contemplates equity financing in an amount of about \$4,500,000 to provide for its expansion program. M. A. Follansbee, President, announced. The total expansion proposed by the corporation, he said, will cost approximately \$24,000,000, of which 70% is covered by a certificate of necessity allowing for accelerated amortization.—V. 173, p. 535.

**Franklin Stores Corp.—Offering Oversubscribed—**

The offering made on Dec. 17 of 95,225 shares of common stock (par \$1) at \$12.75 per share by Merrill Lynch, Pierce, Fenner & Beane was quickly oversubscribed. See further details in V. 176, p. 2436.

**Fullerton Parkway, Chicago, Ill.—Calls Bonds—**

The Fullerton Parkway Corp. has called for redemption on or after Dec. 31, 1952 all of its outstanding first mortgage income bonds at par, plus 24.265% accrued interest. Immediate payment will be made at the First National Bank of Chicago, 38 South Dearborn Street, Chicago, Ill.—

**General Electric Co.—Reports Record Output of Steam Turbine Generators—**

Production of steam turbine-generators by this company during 1952, will total about 5,500,000 kilowatts in rated capacity, it was announced on Dec. 20, by Glenn B. Warren, General Manager of the company's turbine division.

Despite production losses resulting from the steel strike, output for the year is the largest in history, Mr. Warren said, exceeding last year's record by about 35%.

Large steam units produced at the Schenectady, N. Y., plant this year for central station and industrial use will total approximately 4,800,000 kilowatts. The Lynn, Mass., plant which manufactures medium-sized machines will have total production of about 665,000 kilowatts.

The Lynn plant, in addition, will produce marine propulsion turbines of about 210,000 horsepower and marine propulsion gears of 376,000 horsepower.

Commenting on the future, Mr. Warren said that production schedules for 1953 include substantial increases in all departments.—V. 176, p. 2033.

**General Investment Corp., Salt Lake City, Utah—Stock Offered—**

The corporation is now offering "as a speculation" 100,000 shares of capital stock (par 10 cents) at \$1 per share, without underwriting.

**PROCEEDS—**The net proceeds derived from the sale of the securities are intended to be used as follows: \$18,000 for payment of the

balance of 51,000 shares of Utah Hydro Corp. stock as per contract; \$28,000 for operating expenses to January 1954 (estimated); and the remainder for expenses on assessment work for uranium claims, new leases and rentals (estimated), Robbins Ethol Corp. (equip. and supplies) (estimated), and for working capital.

**BUSINESS—**Corporation was organized in Utah in May 1951 for the purpose of acquiring oil and gas leases and royalty interests, also to sell or develop said leases and to invest in other businesses or corporations, which, in the opinion of the directors, may have good possibilities of bringing substantial future incomes to the corporation.

The corporation owns approximately a 1/35th interest in about 14,000 acres of land owners royalties, which it has bought outright, and on which it will have no future expense. This is divided in small blocks, and distributed over parts of the Uintah Basin. The acreage is all under lease by major oil companies, and some wells will undoubtedly be drilled on it in the future.

The corporation purchased 13 uranium claims which are located on Colorado Plateau area about 14 miles southwest of Gateway, Colo. These claims were purchased for a total of \$4,750 and will either be leased out on a royalty basis if possible, or sold outright.

The corporation holds leases or options covering approximately 65,000 acres of land, most of which is located in Eastern and Central Utah, which is the area where most of the exploration for oil and gas is being carried on in the State.

The Utah Hydro Corp., a subsidiary, was incorporated for 100,000 shares at \$1 per share. General Investment Corp. subscribed for 51,000 shares for a total price of \$50,000, \$27,000 of which has been paid to date. This corporation was organized for the purpose of developing and marketing a new type oil burner which is known as the Hydro Vacuum Burner.

Robbins Ethol Corp., also a subsidiary, was incorporated for 50,000 shares at \$1 per share. General Investment Corp. subscribed for 25,500 shares of the stock for a total of \$25,500. The entire amount has been paid, and \$14,650 has been loaned to Robbins Ethol Corp. by General Investment Corp. which will be repaid when the company is able to do so. Robbins Ethol Corp. started operations in October, 1951, and within 12 months time, has grown from a newly formed corporation with one new product to a nearly self-sustaining company with three products.

Wesco Refining Co. is a newly formed company incorporated in Colorado for 500,000 shares at \$1 per share. General Investment Corp. was able to purchase 15,000 shares of the stock for \$7,500, due to being one of the original investors. It was organized primarily to build and operate an oil refinery in Rangely, Colo. The refinery is nearing completion, and is already producing fuel oil, and other types of special oils, which are used in the oil exploration industry. The company has a 7-year contract with the U. S. Government to supply all of its output of fuel oils to the Atomic Energy Commission. Production of high octane gasoline is also contemplated in the near future, as facilities can be added. As of Oct. 1, 1952, over 1,000 barrels of oil are being refined daily.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par 10 cents)	5,000,000 shs.	2,160,000 shs.

The incorporators of this corporation originally subscribed for 1,400,000 shares of the capital stock at par, payable \$40,000 in cash and \$100,000 by transfer of an oil and gas lease covering 640 acres of land.

The corporation sold 500,000 shares of its capital stock for 25c per share for a total of \$125,000 cash, and 160,000 shares at 50c per share, for a total of \$80,000 cash during the past 12 months.—V. 176, p. 1564.

**General Public Service Corp.—Registers With SEC—**

The corporation filed a registration statement on Dec. 19, 1952 with the SEC covering 1,101,451 shares of its common stock (par 10 cents), to be offered for subscription to common stockholders at the rate of one share for each two shares held, with additional subscription privilege. Stone & Webster Securities Corp. will head a group of dealer managers.

It is contemplated that subscription warrants will be mailed to stockholders on or about Jan. 9, 1953 and that the rights will expire about Jan. 23, 1953. It is expected that the rights will be traded on the New York Stock Exchange.

The subscription price is to be supplied by amendment, as are the terms for compensating dealer managers and dealers who participate in the offering.—V. 176, p. 239.

**Gibson Refrigerator Co.—Has Large Backlog—**

A multi-million dollar backlog of defense production orders and a current backlog of orders for refrigerators, ranges, freezers and air conditioners for this company has been announced by Charles J. Gibson, President.

Defense orders amounting to \$40,000,000 are for production of airplane parts, shells, cartridges for anti-aircraft guns, and parts for aircraft jet engines. Mr. Gibson reported. A construction program is under way to provide necessary additional plant space for the contract work, he said.

In reporting assets as at Sept. 30, 1952, totalling \$18,214,474, Gibson said cash dividends of 40 cents per share were paid in the face of a net loss, after income tax credits, of 96 cents per share.

"The loss for the year resulted from a decline in the demand for major home appliances," Mr. Gibson noted, "as compared to previous years, and the liquidation by manufacturers, distributors and dealers of unusually large inventories."

Net sales for the year, ended Sept. 30, 1952, less billings of \$359,746 for service warranty of products, are reported as \$28,776,998. Other incomes boosted the figure to a total of \$29,694,423, Mr. Gibson said.

In reviewing major company developments the past fiscal year, Gibson said the International Telephone & Telegraph Co. stock acquired a year ago from the sales of The Coolerator Co. was sold at a profit.—V. 175, p. 2177.

**Grange Cooperative Supply Association, Central Point, Ore.—Files With SEC—**

The Association on Dec. 8 filed a letter of notification with the SEC covering \$150,000 of 15-year notes, of which \$100,000 are to be given in exchange for patronage refund credits on issuer's books and the balance will be offered to the public, without underwriting. The proceeds are to be used to retire notes.

**Guardian Mutual Fund, Inc.—Registers With SEC—**

This New York investment company, filed a registration statement with the SEC on Dec. 17, 1952, covering 60,000 shares of its \$1 par common stock.—V. 176, p. 2063.

**Gunnell Capsulations, Inc., Fraser, Mich.—New Product**

After 12 years of research and development a radically new method of producing fine capsules has been perfected and is now in production by this corporation.

The process is flexible, however, and capsules are now being produced ranging in size from one-half to 15 minims. One feature of the new process is its ability to produce capsules as small as one-half-minim—the size of a BB shot. Present production includes capsules of essential oils, fish liver oils and vitamin, medicament, deodorant and perfume oils.

**Hagan Corp., Pittsburgh, Pa.—Registers With SEC—**

The company on Dec. 24 filed a registration statement with the SEC covering the first public offering of its securities, 130,758 shares of common stock.

It is expected that the stock will be offered to the public sometime in January through a national underwriting syndicate headed by Singer, Deane & Scribner, Pittsburgh.

Upon completion of the sale of this stock the company will have outstanding 300,000 shares of \$1 par value common stock, representing its entire capitalization.

The products and services of the company and its subsidiaries, including Calgon, Inc., and Hall Laboratories, Inc., are widely used, and were sold in 1952 to over 14,000 customers, among whom were 98 of the 100 largest industrial corporations in the United States. D. J. Erikson, President, stated. No single customer, he added, accounted for more than 2% of the sales of the company and its subsidiaries.

This corporation and its subsidiaries operate seven plants in the United States: one in Pittsburgh, one in Ellwood City, Pa., and four plants and a newly acquired grey iron foundry in the vicinity of Orrville, Ohio.

The corporation manufactures automatic controls and instruments for combustion and process control. Its subsidiary, Calgon, Inc., manufactures water-treatment chemicals, including a packaged water conditioner, "Calgon," and a detergent, "Calgonite."

Another important subsidiary is Hall Laboratories, Inc., engineering consultants on industrial, municipal and marine water problems. A third subsidiary is The Buromin Co., which sells boiler water-treatment chemicals and service. American Cast Products, Inc., another subsidiary, produces grey-iron castings. In Canada, its subsidiary is Hagan Corp. (Canada) Ltd. All are wholly owned.

**Hallmark Greeting Card Co.—Expansion Program—**

An expansion program involving acquisition of a new plant in Toronto, Canada, and transfer of eastern distribution headquarters from New York to Thompsonville, Conn. was announced on Dec. 22 by Joyce C. Hall, President.

An eight-story building in Toronto acquired by the William E. Coultts Co., Ltd., Canadian affiliate of Hallmark, will be remodeled into a modern plant at an expenditure of more than \$1,500,000, Mr. Hall said. The transfer of eastern distribution to a newly acquired three-story building in Thompsonville will, he added, relieve congestion in the company's New York offices. Sales and display offices will be retained in New York (at 417 Fifth Avenue).

A few weeks ago Mr. Hall disclosed plans for a new \$6,000,000 plant in Kansas City—a seven-story building connected to the present plant by an over-the-street bridge.—V. 176, p. 2064.

**Inter-County Telephone & Telegraph Co. (Fla.)—Preferred Stock Offered—**

The Florida Securities Corp. on Dec. 10 offered 6,000 shares of 5% cumulative preferred stock, series B, at par (\$25 per share).

The net proceeds are to be used to pay for capital improvements and additions.

The company furnishes telephone service in southwest Florida, to an estimated population of more than 100,000.—V. 176, p. 2270.

**International Minerals & Chemical Corp.—New Facils.**

The corporation plans a substantial addition to its sulphate of potash facilities at Carlsbad, New Mexico. A Norman Into, Vice-President in charge of International's Potash Division, announced on Dec. 19.

"The site of the new plant has been laid out already and construction will start without delay, probably within the next few months," Mr. Into stated. "The plant will be in production around the beginning of 1954. The added production resulting from this expansion will amount to approximately 35,000 tons of sulphate of potash a year," he added.—V. 176, p. 2164.

**International Tel. & Tel. Corp.—New Contract—**

A new automatic telephone switching system that will provide Istanbul, Turkey's largest city, with one of the most modern telephone networks in the world, has been ordered by the Turkish Post Telegraphs and Telephones Administration, it was announced on Dec. 19.

The entire system will be supplied by Le Materiel Telephonique, Paris, a French associate of International Telephone & Telegraph Corp., and will include 40,000 lines of the latest-type Rotary automatic dial apparatus. The equipment will be installed in telephone exchanges throughout the Istanbul area.

The project is expected to cost in excess of \$4,000,000.—V. 176, p. 2164.

**Investors Stock Fund, Inc.—Assets Increase—**

	1952	1951
Total net assets	\$41,543,427	\$28,133,974
Shares outstanding	2,557,927	1,716,776
Net asset value per share	\$16.24	\$16.39

Total number of shareholders increased from 10,000 to over 16,000 during the year ended Oct. 31, 1952.—V. 175, p. 319.

**Iowa Public Service Co.—Earnings—**

	1952	1951
Twelve Months Ended Nov. 30—		
Operating revenues	\$23,204,645	\$21,542,960
Operating expenses and taxes	19,189,566	17,791,168

Net earnings	\$4,015,079	\$3,751,792
Other income (net)	12,598	10,352

Gross income	\$4,027,677	\$3,762,144
Income deductions	1,290,055	1,027,568

Net income	\$2,737,592	\$2,734,576
Dividends on preferred stock	517,586	517,586

Balance after preferred stock dividends	\$2,220,006	\$2,216,990
Average number of common shares outstanding	4,221,757	1,200,500
Earns. per com. sh. on avgs. no. of shs. outstdg.	\$1.82	\$1.84
Common shares outstanding at Nov. 30	1,351,104	1,200,500
Earns. per com. sh. outstdg. at end of period	\$1.64	\$1.84

On Oct. 17, 1952 the company issued 150,122 additional shares of common stock, thereby increasing the total shares outstanding from 1,200,922 to 1,351,104.—V. 176, p. 1964.

**Kansas City Power & Light Co.—Registers With SEC—**

The company on Dec. 18 filed a registration with the SEC covering \$12,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding. Net proceeds from the sale of the bonds will be applied to retire \$8,500,000 of short-term bank loans and the remainder will be applied toward 1953 construction expenditures. Construction expenditures in 1953 are expected to approximate \$20,000,000.—V. 176, p. 2164.

**(James) Lees & Sons Co.—New Agreement Signed—**

This company, manufacturers and distributors of Columbia and Minerva hand-knitting yarns, on Dec. 20 announced that an agreement has been signed with Patons and Baldwins, Ltd., of Darlington, England, making Lees exclusive distributor for famous "Beehive" yarns in the United States.—V. 176, p. 2437.

**Lockheed Aircraft Corp.—Unit Has Record Backlog—**

Lockheed Aircraft Service, Inc., on Dec. 22, reported a record \$38,000,000 backlog of commercial and military aircraft overhaul and modification work. Involved in the backlog were over 700 tactical, training and transport aircraft scheduled for the company's bases at Burbank and Ontario, both in California and N. Y. International Airport, Idlewild, J. Kenneth Hull, President of the company said.

Airline orders for conversion of standard Constellation and DC-6 aircraft to high-density interiors for domestic coach and international tourist operation during the 1953 season have contributed to the establishment of the largest backlog in Lockheed Service history, Mr. Hull added.—V. 176, p. 2437.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

**M Bar Oil Co., Newcastle, Wyo.—Stock Offered—Carroll, Kirchner & Jaquith, Inc., of Denver, Colo., on Dec. 15 offered publicly (principally in Idaho) an issue of 173,200 shares of common stock at par (\$1 per share).**

**PROCEEDS**—The net proceeds are intended to be used to pay for the drilling of a well in Idaho, to pay the balance due on the Osage, Wyo., leases, to complete and test a well in Osage, to pay notes and accounts payable and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	500,000 shs.

**BUSINESS**—Company was incorporated in Wyoming in November, 1948. Immediately after incorporation, Keith Mead, President and director, and Louis K. Kugland, Secretary-Treasurer and a director, transferred to the company an option to purchase for \$135,000, oil and gas leases on 880 acres of land in the Osage Oil Field, Weston County, Wyo. Messrs. Mead and Kugland had paid \$10,000 to the vendors for this option and certain payments were thereafter made out of the proceeds from oil production. Immediately after organization of the company, this option was transferred to the company, and on June 1, 1949, the option was exercised by the company and a contract was entered into for the purchase of these leases. At that time \$17,533 had been paid on the purchase price. The balance of \$117,467 was payable in 60 equal monthly installments of \$1,957 each. As of Oct. 31, 1952, a balance of \$25,245 remained due on this contract.

The leases covering 660 acres of the lands under this contract are subject to overriding royalties ranging from 1 3/4% to 3 1/2% in addition to the royalties payable to the government and an overriding royalty of 2 1/2% on any production that might be encountered below the muddy of Newcastle sand.

At the time of purchase there were 11 producing wells on these leases, and since that time (in 1949), one well has been drilled and put on production, and another well drilled which has not been completed.

Louis K. Kugland has acquired and assigned, without consideration, to the company an option to acquire oil and gas leases on approximately 11,000 acres of land in Township 2 South, Ranges 37 and 36 East of the Boise Meridian Bingham County, Idaho. The company is, however, obligated to pay the actual costs of assembling this lease block which costs are approximately \$4,000. Under the terms of this option, drilling operations are required to be commenced on or before March 1, 1953, on some portion of the lands covered by these leases. There are 54 separate leases.

There is no production of oil or gas in the State of Idaho and only a cursory geological investigation of the lands covered by these leases, has been made. The prospects of production of oil and gas therefrom are highly speculative. The company proposes, dependent upon the drilling of sufficient funds from the sale of this issue, to commence the drilling of a well in Section 8, Township 2 South, Range 37 East of the Boise Meridian, approximately ten miles northeast of Blackfoot, Idaho, and to drill such well to a depth of approximately 4,000 feet, unless oil or gas in commercial quantities is obtained at a lesser depth.—V. 176, p. 2271.

**(Harry S.) Manchester, Inc.—Preferred Stock Offered—Harley, Haydon & Co., Inc., of Madison, Wis., on Dec. 16 publicly offered 10,000 shares of 5 1/2% cumulative preferred stock at par (\$25 per share) and accrued dividends.**

The preferred stock will be redeemable at \$26.25 per share on or prior to Nov. 30, 1957; at \$26 on or prior to Nov. 30, 1962; at \$25.75 on or prior to Nov. 30, 1967; and thereafter at \$25.50; together with accrued dividends in each case. The stock is also redeemable through operation of a sinking fund.

**PROCEEDS**—The net proceeds will be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
5 1/2% cumulative preferred stock (par \$25)	10,000 shs.
Common stock (par \$25)	15,633 shs.

**BUSINESS**—This corporation originated on Nov. 23, 1921 when the late Harry S. Manchester purchased the business of the Keeley-Neckerman Co., which had operated a department store in Madison, Wis., for many years. On April 28 of the next year the name was changed to Harry S. Manchester, Inc.

Today the main store occupies an area of 103,250 square feet, of which 83,000 square feet is leased from the Manchester Building Co., a wholly owned subsidiary, and 20,250 square feet leased from the Capitol Square Realty Co.

Net sales have increased from \$867,000 for the first full year of Manchester operation to well over \$5,000,000 in each of the past two years.—V. 176, p. 2437.

**Marsh Steel Corp. (Mo.)—Stock Offered—H. O. Peet & Co., Kansas City, Mo., on Dec. 22 offered 4,500 shares of common stock (par \$10) at \$20.50 per share.**

The net proceeds are to go to the Estate of James C. Shepard, deceased.

For details as to business of company and capitalization, see V. 176, p. 2165.—V. 176, p. 2271.

**Massachusetts Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—**

This Boston investment company filed a registration statement with the SEC on Dec. 22, 1952, covering 4,541,526 shares of Beneficial Interest in the Trust.—V. 176, p. 1675.

**McCormick & Co., Inc., Baltimore, Md.—Files—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 1,670 shares of voting common stock (no par) and 6,660 shares of non-voting common stock (no par) to be offered at \$30 per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 1473.

**McCormick Sales, Inc., Portland, Ore.—Files—**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,000 shares of preferred stock and 1,000 shares of common stock, both issues to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for operating capital.

**Mercantile Acceptance Corp. of California—Files—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering 694 shares of first preferred stock, 5% series, of which 4 shares are to be issued as a bonus to employees only, and 200 shares are to be offered to the public at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 176, p. 1770.

**National Aluminate Corp.—Secondary Offering—A secondary offering of 10,000 shares of common stock was made on Dec. 18 by Blunt Ellis & Simmons. It was completed.—V. 172, p. 2127.**

**National Gypsum Co.—Acquisition—**

The company on Dec. 19 announced the completion of negotiations for the acquisition of Asbestone Corp., including plants, working capital, and goodwill. "Asbestone with plants at New Orleans (La.) and St. Louis (Mo.) will substantially improve National Gypsum's position in the market for a complete line of building materials," said Melvin H. Baker, Chairman of the Board.

It is understood that this purchase involves a cost of approximately \$1,000,000 in National Gypsum stock.

It is estimated that Asbestone, the nation's largest independent manufacturer of asbestos-cement products, will have sales for the current year of approximately \$10,000,000 extending its continuous earning record over the past several years.

This addition will give National Gypsum a total of 35 plants located in 23 states and Canada. During the past 10 years, National's sales have grown from \$25,000,000 in 1941 to an estimated \$98,000,000. The company now manufactures more than 150 products for use in building construction, including gypsum board products and plaster, lime, insulation board, rock wool, metal lath, paint and a line of sound control products.—V. 176, p. 601.

**New York, Chicago & St. Louis RR.—To Sell Bonds—**

The company on Dec. 22 announced it would sell \$10,000,000 of refunding mortgage bonds at competitive bidding in the near future. Part of the proceeds from the refunding mortgage bonds would be used to retire the \$2,250,000 balance of a collateralized secured note and the rest would be added to working capital. The company now pays 2.24% interest on the note.

The company said no date was fixed yet for accepting bids on the bonds, but that it would be either late in January or early February.—V. 176, p. 2437.

**North Central Airlines, Inc.—New President—**

Arthur E. A. Mueller announced his resignation as President, effective Jan. 1, 1953 in favor of Howard A. Morey of Madison, Wis., who is Corporate Vice-President. Mr. Mueller retains his office as Chairman of the Board.—V. 176, p. 2428.

**North Penn Gas Co.—To Borrow—**

This company, a subsidiary of Pennsylvania Gas & Electric Corp., has filed an amendment to its note financing proposal; and the SEC has issued an order giving interested persons until Jan. 2, 1953, to request a hearing upon the amended proposal. The amended proposal contemplates that the \$2,300,000 of 20-year promissory notes to be issued by North Penn will bear interest at 4 3/4% instead of 4 1/4%. The notes are to be sold to five insurance companies; accordingly, an exemption from competitive bidding is requested.—V. 176, p. 1864.—V. 176, p. 1965.

**Northrop Aircraft, Inc.—Reports Higher Earnings—**

	1952	1951
Three Months Ended Oct. 31—		
Sales and other income	\$52,713,000	\$38,379,000
Net earnings after Federal income and excess profits taxes	\$1,592,993	\$28,102
Common shares outstanding	631,200	575,039
Earnings per common share	\$2.52	\$0.92

\*Includes the Radioplane Co., a wholly-owned subsidiary. †Includes a nonrecurring net refund of previous years' income taxes amounting to \$1,016,915.

**NOTE**—Company's consolidated total sales backlog amounted to approximately \$422,000,000 on Oct. 31. This figure does not include contracts now being negotiated.—V. 175, p. 1225.

**Northwest Airlines, Inc.—Reports Profit—**

	1952	1951
Month of November—		
Operating revenues	\$4,480,388	\$4,022,718
Operating expenses	3,907,653	4,181,279
Operating profit	\$572,735	\$158,561
Net income before taxes	550,441	\$210,800
Provision for income taxes	297,300	\$160,500
Net income after taxes	\$253,141	\$50,300
Total revenue miles flown	1,887,403	1,569,758
Scheduled revenue passenger miles flown	56,640,040	48,076,166
Total freight ton miles flown	1,175,313	1,030,938
Total express ton miles flown	186,585	153,973
Total mail ton miles flown	456,468	389,072
Revenue passenger load factor	59.40%	62.87%

\*Tax credit adjustment. †Loss.—V. 176, p. 2166.

**Northwestern Oils, Inc., Sparks, Nev.—Files With SEC**

A letter of notification was filed with the SEC on Dec. 3 covering 150,000 shares of common stock (par 10 cents) to be issued as a bonus to stockholders only from the holdings of Ben Ernest Young, Secretary.

Another letter was filed on the following day covering a like number of common shares also to be issued as a bonus to stockholders from the holdings of James Elias Morris, President.—V. 173, p. 2092.

**Nuclear Instrument & Chemical Corp.—New Products**

Nuclear's new "Jack of all trades," the precision-built decade Model 180 "Rediscaler," is a low-cost scaler incorporating only the necessary operating features for minimum radiolaboratory work. Designed and manufactured by this corporation, the "Rediscaler" can be used with all standard G-M probes and sample counters.

Precision scaling features make the "Rediscaler" ideal as initial equipment in low budget radiolaboratories, or for manual counting applications or standby use in larger laboratories.

Lively, dramatic demonstrations of nuclear radiation can now be made quickly and easily in class room, lecture hall or laboratory with the Model 1413 "Cloudmaster," now offered by the corporation. The new "Cloudmaster" is a practical, continuous cloud chamber which enables viewers to "see" radioactivity.—V. 176, p. 686.

**Oceanic Oil Co.—Reports Loss—**

	1952	1951
9 Months Ended Sept. 30—		
Operating income	\$619,290	\$682,872
Operating expense	543,788	388,840
Net operating profit	\$75,502	\$294,032
Other income	44,752	26,812
Total	\$120,254	\$320,844
Deductions from income	254,563	287,323
Provision for Federal income tax		9,199
Net loss	\$134,309	\$24,322

\*Net profit.—V. 176, p. 1062.

**Ohio Power Co.—Registers With SEC—**

The company on Dec. 18 filed a registration statement with the SEC covering \$22,000,000 of first mortgage bonds, due 1983, and 100,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale at competitive bidding. Net proceeds of the financing will be applied to the payment of \$10,000,000 of bank notes issued for construction purposes and for the payment of further property additions and improvements. The cost of the company's construction program for the three years ending with 1954 is estimated to be \$118,243,000.—V. 176, p. 1576.

**Panhandle Eastern Pipe Line Co.—Expansion—**

The Federal Power Commission has authorized this company to construct approximately 23 miles of natural gas pipeline and a 330-horsepower compressor station to augment the capacity of its Peoria (Ill.) lateral and other lines extending from it.

The project is estimated to cost \$1,009,000.—V. 176, p. 2065.

**Paramount Pictures Corp.—Enters TV Film Field—**

Paramount Television Productions, Inc., a wholly owned subsidiary, on Dec. 20 announced its entrance into the field of production of films for television. Paul Raibourn, President of Paramount Television and Vice-President of Paramount Pictures, made the following announcement:

"We have just completed arrangements with Edward J. and Harry Lee Danziger, successful independent producers of motion pictures for theatres, to produce a series of 39 half-hour dramatic films for television. Thirty-nine scripts have already been written for the series and photography is scheduled to commence on Jan. 5, 1953.

"This marks our first venture into production of films for television.—V. 176, p. 57.

**Pell, de Vegh Mutual Fund, Inc.—New Name Approved—Asset Value at New High—**

The stockholders on Dec. 18 approved a resolution to change the name of this corporation to de Vegh Mutual Fund, Inc. A new contract with de Vegh & Co., effective Dec. 31, 1952, was also approved. On Dec. 16, 1952, the total number of shares outstanding was 49,719, and the net asset value per share was \$36.76, both representing new all time highs.—V. 176, p. 2167.

**Pennsylvania Gas & Electric Corp.—Plan Approved—**

The SEC on Dec. 23 announced approval of an amended plan for the liquidation and dissolution of this Delaware holding company.

The amended plan provides for the retirement of the corporation's several classes of outstanding capital stock by allocating to the holders thereof the common stocks of North Penn Gas Co. and Crystal City Gas Co. which are subsidiary gas utility companies in the Pennsylvania Gas & Electric Corporation's holding company system. Under the plan, the holders of the corporation's preferred stock would receive for each share 15 shares of North Penn stock and 1/2 share of Crystal City stock, plus a cash distribution equivalent to the accrual of dividends on the preferred at \$7 per share per annum from Dec. 31, 1950 to the consummation date of the plan. Holders of the class A common stock of Pennsylvania Gas & Electric Corp. would receive for each share 1/40 of a share of Crystal City stock, while holders of the class B common stock of Pennsylvania Gas & Electric Corporation would receive for each share 1/40 of a share of Crystal City stock. The effect of these proposed distributions would be to allocate to the preferred stockholders all the North Penn stock and about 25% of the Crystal City stock, and to allocate to the class A and class B common stockholders approximately 52% and 13%, respectively, of the Crystal City stock.

In connection with the plan North Penn proposes to redeem its \$2,619,000 of 5% debentures by the use of some treasury cash and the proceeds of a new issue of \$2,300,000 of 4 3/4% 20-year promissory notes which will be sold to several insurance companies. Crystal City will reclassify its common stock so as to have outstanding 43,047 shares of \$10 par value.

The Pennsylvania corporation proposes to make the distributions through an exchange agent and, after providing for the payment of its expenses and liabilities, will transfer any remaining assets to North Penn as a capital contribution and will thereupon dissolve. The plan provides, also, for terminating the existence of Penn-Western Service Corp., the system service company. This is to be accomplished, if possible within six months and, in any event, within 12 months after the consummation date of the plan.

The amended plan of Pennsylvania corporation replaces an earlier plan in which Crystal City would have continued as a wholly owned subsidiary of North Penn. The Penn corporation had proposed in the earlier plan to distribute approximately 94% of the North Penn stock to its preferred stockholders (together with a cash distribution equivalent to \$7 per share per annum from Dec. 31, 1950 to the consummation date). The remainder of the North Penn stock was to have been distributed to the class A common stockholders. That plan did not allocate any North Penn stock to the class B stockholders but provided for a cash payment to them of 10 cents per share.

The earlier plan was opposed by representatives of the class A and class B common stockholders who contended that the proposed distribution to the junior stockholders were inadequate. In a decision issued June 5, 1952, the Commission disapproved the earlier plan but stated that it could approve the plan if it were amended so as to distribute the North Penn stock in the proportions of approximately 25% to the preferred stockholders, and about 12% and 3%, respectively, to the class A and class B stockholders.

Subsequently, the management of the Pennsylvania corporation proposed a change in the form of the plan whereby the stocks of both North Penn and Crystal City would be distributed. The terms of the amended plan were arrived at after extended negotiations between the management and representatives of the stockholders and after the parties had sought and received assistance from the Commission's staff. The allocations proposed in the amended plan were predicated upon the evaluations of the several classes of the Pennsylvania corporation's capital stocks as determined in the Commission's decision of June 5, 1952, and have been approved by representatives of each class of the Pennsylvania corporation's stockholders.

In deciding that the amended plan is fair and equitable the Commission considered the earning capabilities of North Penn and Crystal City as separately operated companies, concluding that such earnings would be approximately \$380,000 and \$135,000 per annum, respectively. The Commission found that on this basis the interests in future earnings according to the several classes of Penn Corp. stockholders would be approximately the same as they would have been if the earlier plan had been amended as the Commission had suggested in its June 5, 1952 decision.

The Commission will apply to the U. S. District Court in Wilmington, Delaware, for approval and enforcement of the amended plan.—V. 176, p. 1676.

**People's Finance Corp., Denver, Colo.—Files—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering \$200,000 of 6 1/2% 10-year convertible subordinate debentures to be offered at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The proceeds are to be used for working capital.

**Philadelphia Electric Co. (& Subs.)—Earnings—**

	1952	1951
12 Months Ended Oct. 31—		
Operating revenues	173,530,848	163,811,298
Operating revenue, expenses and taxes	140,263,545	131,809,777
Operating income	33,267,303	32,001,521
Other income	563,704	764,559
Gross income	33,831,007	32,766,080
Income deductions	6,558,382	6,477,431
Net income	27,272,125	26,288,649
Dividends on pfd. and preference com. stocks	3,796,166	3,796,656
Earnings for common stock	23,475,959	22,491,993
Earned per common share (on 10,699,698 shares)	\$2.19	\$2.10

**Phillips Packing Co., Inc.—Filing With SEC—**

A letter of notification was filed with the SEC on Dec. 15 covering 200 shares of common stock (no par) to be offered at the market (about \$6 per share) by Alex. Brown & Sons, Baltimore, Md., for the account of Robin M. Kirwan.—V. 176, p. 277.

**Pierce Governor Co., Inc.—Backlog \$16,000,000—**

Volume this year is expected to be around \$9,500,000, compared with \$7,800,000 in 1951.

It is announced that net this year, on an adjusted basis, will be around \$2.40 per share, as against \$2.78 for 1951, the decline being accounted for by the expense of preparing for increased production the next year or two.

The backlog of orders currently is reported at around \$16,000,000.—V. 173, p. 662.

**Prestole Corp., Toledo, O.—Stock Offered—Ball, Burge & Kraus and Collin, Norton & Co. on Dec. 16**

publicly offered 20,000 shares of common stock (par \$1) at \$5 per share, with an underwriting commission of 50 cents per share.

The net proceeds from the sale of this stock, together with the proceeds of a term loan amounting to \$125,000, will be used to retire temporary bank loans aggregating \$43,000, to purchase a factory building adjoining the site now leased by the corporation at an estimated price of \$85,000, and to purchase machinery and equipment and add to working capital.

For the 10 months ended Oct. 31, 1952, net sales amounted to \$1,252,610, and net earnings after income taxes totaled \$28,362.—V. 176, p. 2273.

**Rockland Gas Co., Inc.—To Be Acquired—**

See Rockland Light & Power Co. below.—V. 172, p. 1348.

**Rockland Light & Power Co.—Acquisition—**

Fremont L. Lovett, President, on Dec. 23 announced the purchase by this company of Rockland Gas Co., Inc., with approval of the Federal Power Commission and the New York P. S. Commission. Rockland Gas Co., Inc., stockholders will receive shares of Rockland Light & Power Co. on a 4-for-1 basis. The acquisition is effective Dec. 31, 1952.

The acquisition of this adjoining company gives Rockland Light and Power Co., which has 62,000 electric customers, 14,000 additional gas users for a total of 26,500. Both companies have had natural gas since 1935.

Charles L. Hulswit, President of Rockland Gas Co., Inc. since 1937, becomes a Vice-President and a director of Rockland Light and Power.—V. 176, p. 1867.

**San Jose Water Works—Earnings—**

	1952	1951
12 Months Ended Nov. 30—		
Operating revenues	\$2,093,624	\$1,932,396
Operating expenses, depreciation and taxes	1,430,901	1,351,734
Operating income	\$662,723	\$580,662
Non-operating income	14,397	13,995
Balance before deductions	\$677,120	\$594,657
Interest, etc., deductions	223,443	183,957
Net income	\$453,677	\$410,700
Dividends on preferred stock	69,790	68,039
Balance available for common stock	\$383,887	\$342,661
Shares outstanding:		
4 3/4% preferred, series A	30,000	30,000
4 3/4% preferred, series B	21,432	25,097
4.70% preferred, series C	33,565	None
Common	147,308	138,166

—V. 176, p. 2066.

**(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings**

	1952	1951
Three Months Ended Oct. 31—		
Profit after all operating charges	\$20,712,275	\$22,408,351
Income and excess profits taxes	11,300,000	14,400,000
Net profit	\$9,412,275	\$8,008,351

—V. 176, p. 1867.

**Seiberling Rubber Co.—Stock Offering Oversubscribed**  
—Mention was made in our issue of Dec. 22 of the public offering of 75,000 shares of common stock (par \$1) at \$10.75 per share by a group of underwriters headed by Blair, Rollins & Co. The offering was oversubscribed and the books closed. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*3 3/4% insurance company term loan due 1958	\$1,200,000	\$1,200,000
4 1/2% cumulative prior preferred stock (par \$100)	27,355 shs.	27,330 shs.
5% cumulative class A preferred stock (par \$100)	18,792 shs.	18,792 shs.
Common stock (par \$1)	1,000,000 shs.	376,010 shs.

\*The note agreement provides, among other things, that (a) the loan shall be payable in annual instalments of \$200,000, plus 1/2% premium, on July 1 in each year, including 1958; (b) the consolidated net current assets of the company and its domestic subsidiaries shall at all times be at least \$4,000,000; and (c) the company will not borrow, without the consent of the insurance company, additional money except unsecured short term bank loans not exceeding \$3,000,000 at any one time outstanding.

UNDERWRITERS—The several underwriters named below have agreed to purchase from the company, and the company has agreed to sell to them severally the number of shares of common stock set forth below opposite their respective names:

	Shares	Shares	
Blair, Rollins & Co. Inc.	15,500	Hallowell, Sulzberger & Co.	4,500
A. C. Allyn & Co., Inc.	10,500	Schwabacher & Co.	4,500
Auchincloss, Parker &		Scherck, Richter Co.	7,500
Redpath	6,000	Stroud & Company, Inc.	6,000
Baxter, Williams & Co.	7,500	Woodcock, Hess & Co., Inc.	4,000
Dreyfus & Co.	9,000		

See also V. 176, p. 2439.

**(W. A.) Sheaffer Pen Co.—Pays 26% in Profit Sharing**

Employees of this company on Dec. 20 received a profit-sharing payment amounting to 26% of their earnings for the September-October-November quarter.

The payment boosted to more than \$11,000,000 the profit-sharing total paid to employees since the company began its profit-sharing program in 1934, according to G. A. Beck, Executive Vice-President. Payments for the first and second quarters of this year amounted to 20% each.—V. 176, p. 1714.

**Sinclair Oil Corp.—Registers With SEC—**

The corporation filed a registration statement with the SEC on Dec. 18, 1952, covering \$101,758,900 principal amount of convertible subordinated debentures, due Jan. 15, 1983, to be offered for subscription by common stockholders in the ratio of \$100 of debentures for each 12 shares of common stock held on the record date. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane are named underwriters.

Net proceeds of the financing will be added to the general funds of the company which will be available for capital expenditures and for such other corporate purposes as the Board of Directors may determine. Of such funds, \$40,000,000 will be applied to retire the short term bank loans of the company in that amount which were incurred on Oct. 10, 1952, to reimburse it for some of the capital expenditures already made. It is estimated that capital expenditures were approximately \$180,000,000 in 1952 and may reach approximately the same total for 1953.—V. 176, pp. 1867 and 2439.

**Southeastern Public Service Co.—Calls Pref. Stock—**

The company has called for redemption on Jan. 26, 1953 all of its outstanding cumulative convertible serial preference stock, series A (par \$25) at \$30 per share plus accrued dividends. Payment will be made at the Chemical Bank & Trust Co., 30 Broad St., New York 15, N. Y.

Each share of series A preference stock called for redemption may, at the option of the holder thereof at any time prior to five days before the date fixed for redemption, be converted into five shares of the common stock of the corporation.—V. 176, p. 2168.

**State Securities, Inc.—Further Details of Stock Offering**  
—Mention was made in our issue of Dec. 15 of the public offering of 60,000 shares of 40-cent cumulative class A common stock (par \$1—convertible) at \$5 per

share by Paul C. Kimball & Co. and associates. Further details follow:

The class A common stock may be redeemed, all or in part, at \$5.50 per share and accrued dividends, and each share may be converted into common stock on a share-for-share basis.

If, for any fiscal year, 25% of the net earnings (or, if less than 60,000 shares of class A stock are outstanding at any time during such fiscal year, 25% of such percentage of net earnings as the average number of class A shares outstanding on the last day of each month during such fiscal year shall bear to 60,000) of the company and its subsidiaries (computed after deduction of an amount equal to the dividends payable on the preferred stock) shall exceed the amount required to be paid on the class A stock for such year, the excess of such amount shall be payable pro rata to holders of class A stock as an additional dividend upon such stock, and such additional dividends shall be declared and paid or set apart for payment before any dividends shall be declared and paid or set apart for payment on the common stock.

PROCEEDS—The net proceeds are to be used for working capital. BUSINESS—Company was incorporated in New Mexico, on June 27, 1947, under the name Spain Management Co. as successor to W. C. Spain doing business as Spain Management Co. The company adopted its present name Aug. 4, 1949.

At the present time the company purchases automobile contracts from new and used car dealers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Collateral trust notes—current		\$2,468,000
110-year sink. fund sub. debts., series B		300,000
Cumul. pfd. stock (\$100 par value)	8,000 shs.	
Ser. classified as 7% cumul. pfd. stk.	3,000 shs.	1,304 shs.
Class A com. stock (\$1 par value)	60,000 shs.	60,000 shs.
Common stock (\$1 par value)	\$640,000 shs.	289,116 shs.

\*The amount of these securities fluctuates in the ordinary course of business, and the amounts thereof outstanding at the date of delivery of the securities now offered may therefore be greater or less than the amount set forth above.

†The company has covenanted that it will not issue additional debentures having an earlier maturity than June 1, 1962, or having the benefit of serial maturities or a sinking fund which will result in retiring such additional debentures at a rate in excess of the rate at which the above-mentioned debentures are to be retired.

‡38,160 shares are reserved so as to be available for the exercise of the warrants issued to holders of series B debentures, and 60,000 shares are reserved for conversion of the 60,000 shares of class A common stock.

NOTE—As a part of the consideration for the purchase of the series B debentures, the purchasers, Bankers Life Insurance Co., of Nebraska and Modern Woodmen of America respectively received warrants to purchase an aggregate of 38,160 shares of the company's common stock at the price of \$1.28 per share.

UNDERWRITERS—The names of the underwriters of the class A common stock are as follows:

	Shares
Paul C. Kimball & Co.	28,000
Gross, Rogers, Barbour, Smith & Co.	10,000
Wilson, Johnson & Higgins	10,000
Bradbury-Ames Co.	7,000
Mason Brothers	5,000

—V. 176, p. 2274.

**Sun Fire Insurance Co., Phoenix, Ariz.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC covering 1,000,000 shares of its capital stock, \$1 par, to be offered for sale at \$1.50 per share. No underwriting is involved. The company proposes to distribute the stock through its officers and licensed salesmen; commissions of 10% of the sales price, or 15 cents per share, will be paid to salesmen on all direct sales of stock to persons other than officers and directors of the company and Sun Life Insurance Company.

The stock offering is to be made initially only to present and future policyholders of Sun Life and to certain specified officers and directors of Sun Fire and Sun Life. Sale of a minimum of 200,000 shares is necessary to enable the company to qualify to do business in Arizona. Sun Fire was organized May 23, 1952, to engage in business in Arizona as a fire and allied lines insurer. R. R. Meredith, President and Director, is its principal promoter. He is also President of Sun Life.

**Texas Eastern Transmission Corp.—Plans Expansion—**

The Federal Power Commission has authorized this corporation and Wilcox Trend Gathering System, Inc., of Dallas, Tex., to construct pipeline facilities in Texas and Louisiana which will enable Texas Eastern to replace diminishing natural gas supplies in Louisiana.

Under the authorization, Wilcox will construct approximately 157 miles of pipeline extending from a point in the Hagist Ranch Field in McMullen County, Tex., to a connection with Texas Eastern's system near Provident City, Tex. The project, estimated to cost approximately \$10,500,000, also will include about 60 miles of laterals, a 2,200-horsepower compressor station, and necessary metering and regulating facilities.

Texas Eastern was authorized to build a 315-mile pipeline extending from the Provident City connection with Wilcox's system to a point of connection with its existing system near Castor, La. Estimated cost of the Texas Eastern project is \$23,283,540. The line will have a capacity of up to 140 million cubic feet per day and could be increased to 350 million cubic feet daily by the addition of compressor stations.

Texas Eastern will purchase approximately 100 million cubic feet of gas per day from Wilcox, for transportation with other gas purchased in the area through the proposed new line. The Commission pointed out that gas supplies available to Texas Eastern in Louisiana are rapidly declining and will result in supply deficiencies increasing from 91 million cubic feet per day in 1953 to approximately 135 million cubic feet daily in 1956.—V. 176, p. 2066.

**Toledo Edison Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Dec. 17, 1952, covering 600,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Collin, Norton & Co. The initial public offering price is to be a fixed price related to the current market at the time of the offering. Underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new common shares will be applied to construction expenditures. It is estimated that construction expenditures for the period 1953-56 will total about \$51,850,000 of which \$23,850,000 will have to be raised from the sale of other securities of types and in amounts not yet determined.—V. 176, p. 2440.

**Trans-Texas Oil & Gas Co. (Del.), Fort Worth, Tex.—Stock Offered—DeGaetano Securities Co. on Dec. 17 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.**

PROCEEDS—Of the net proceeds, \$78,700 will be paid on account of the purchase of the working interest in the Barnes-Collin leases (including \$56,200 to retire a loan from the Fort Worth National Bank); \$67,070 will be paid on account of the purchase of working interests in the Campbell lease in Coleman County (Tex.), the Camp Colorado block in Coleman County, the Ellsworth County (Kan.) block, the Pecos County (Tex.) block and in the Lee lease in Stephens County (Tex.), \$33,500 for drilling expenses; and \$7,230 for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	*1,150,000 shs.

\*Of the 850,000 shares outstanding prior to this financing, 833,000 shares were issued in partial consideration of certain leaseholds, of which 408,200 shares were issued to James L. Young, President.

BUSINESS—Company was incorporated in Delaware on Sept. 24, 1952, and maintains its principal office at Dan Waggoner Building, Fort Worth, Texas. The company is engaged in the acquisition and development of oil properties and in the production and sale of oil and gas. The company does not presently intend to do any refining.—V. 176, p. 2440.

**Unexcelled Chemical Corp.—Acquires New Process—**

The corporation has entered the petro-chemical and natural gas fields through the acquisition of exclusive rights to a revolutionary chemical process that will remove moisture with a greater degree of efficiency than any present methods, it was announced on Dec. 22 by Carlton B. Waller, President.

This new product (a desiccant) also will contribute considerably to the elimination of the explosive hazard caused by gasoline pockets which form in transmission lines, Mr. Waller said. The Unexcelled desiccant is two-thirds lighter in weight than present materials and it will eliminate or minimize costly operational space factors.

In addition to its application in the natural gas and petrochemical fields, Unexcelled expects a broad usage of this new product in air conditioning, dehumidifying and appliance (dryer) fields.

A comprehensive survey by the company's chemical engineers reveals that application of this product in the natural gas and petrochemical fields would result in an increase of several million dollars in Unexcelled's sales volume. This, coupled with other known uses of the desiccant could enable Unexcelled to double its annual sales volume, Mr. Waller estimated.—V. 176, p. 643.

**Union Finance Co., Inc., Tampa, Fla.—Files—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering 4,000 shares of 6% preferred stock (par \$20) and 4,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$25 per unit. The proceeds are to be used for working capital.—V. 176, p. 2440.

**Union Producing Co.—To Borrow From Parent—**

The company has received SEC authorization to make borrowings from its parent, United Gas Corp. (Shreveport, La.) during 1953 in an aggregate amount of \$4,000,000, the funds to be used by Union to increase its working capital and to finance in part its leasing, development and drilling program.—V. 172, p. 1835.

**United Fruit Co.—New Wharf in Operation—**

A new \$1,000,000 wharf to facilitate and speed the handling of bananas from ships to shoreside rail and truck facilities was placed in operation in New Orleans, La., on Dec. 22 by this company with the arrival of the SS Chiriqui.

This is the second such modern banana terminal to be opened by the company this year. The other is located at Weehawken, N. J.—V. 176, p. 1475.

**United Gas Pipe Line Co.—To Expand—**

The Federal Power Commission has scheduled an oral argument to be held Jan. 28, in Washington, D. C., in the proceeding involving a proposal by this company to construct a 31-mile natural gas pipeline extending from an off-shore field in the Gulf of Mexico to a connection with the company's system in Terrebonne Parish, La.

FPC Presiding Examiner Glen R. Law filed an intermediate decision on Nov. 20, in which he concluded that United's application should be denied. United subsequently filed exceptions to the Examiner's decision, and at the same time requested oral argument before the Commission.—V. 176, p. 859.

**United States Steel Corp.—Unit Reduces Prices—**

Gunnison Homes, Inc., U. S. Steel's housing subsidiary, on Dec. 19 announced a reduction for 1953 in the price of its popular precision-engineered Champion home model.

"Redesign of the attractive Champion for the home market next year," it was stated by General John J. O'Brien, President of the company, "will result in a sales price as low as \$6,500, not including the lot."

Production of the 1953 Champion home started on Dec. 19 in Gunnison Homes modern plant in New Albany, Ind.

Other Gunnison Homes models to be produced in the 1953 production line will sell in the \$6,500 to \$12,000 price range, excluding lot, General O'Brien also said.—V. 176, p. 2440.

**Universal Gas & Oil Corp.—Transfer Agent—**

The Chemical Bank & Trust Co., New York, has been appointed sole transfer agent for 3,000,000 shares of common stock (par ten cents), of which 435,000 shares are outstanding.—V. 176, p. 1967.

**Uranium Valley Airlines, Boulder, Mont.—Files—**

The corporation on Dec. 11 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase plant and for construction.

**Vinyl Plastics, Inc., Sheboygan, Wis.—Files—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering 3,000,000 shares of class A common stock to be offered at five cents per share, without underwriting. The proceeds are to be used for working capital.

**(John) Wanamaker, Inc., Philadelphia, Pa.—Expansion**

Richard C. Bond, President, in announcing plans for the establishment of a major suburban branch store, said it would be located across from the railroad station at Winewood, Pa.

The transaction was negotiated by Albert M. Greenfield & Co. who represented John Wanamaker as well as the Main Line Shopping Center, Inc. This will be the second branch store to be opened by John Wanamaker in the Philadelphia Metropolitan area. The first store, in Wilmington, Del., was opened in November, 1950.

The new branch will be approximately the same size as the Wilmington store, which has 150,000 square feet of floor space.—V. 166, p. 860.

**West Penn Electric Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Dec. 19, 1952, covering 264,000 shares of its no par common stock, to be offered for subscription by common stockholders at the rate of one new share for each fifteen shares held on the record date. The subscription price and underwriting terms are to be determined by competitive bidding.

The company proposes early in 1953 to invest approximately \$5,000,000 of the net proceeds from the sale of the common shares in common stock of its subsidiary, Monongahela Power Company, to enable it to carry on its construction program. The remainder of the proceeds will be added to the general funds of West Penn Electric and will be available for general corporate purposes, including additional investments in its subsidiaries and in Ohio Valley Electric Corporation.

The SEC has given interested persons until Jan. 5, 1953, to request a hearing upon the common stock financing proposals of this company and its subsidiary, Monongahela Power Co.—V. 176, p. 2440.

# Toronto Stock Exchange

The figures shown below are the transactions for the last week, Monday, Dec. 15 to Friday, Dec. 19, inclusive.

STOCKS	Friday Last Sale Price			Sales for Week Shares	STOCKS			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares			
	Par	Low	High		Par	Low	High						
Abibbi common	13 3/4	14 1/4	14 1/4	2,935	Canada Wire & Cable class B	80	80	16	Fleet Mfg	1.15	1.10	1.25	5,160
\$1.50 preferred	20	25 1/4	25 1/4	660	Can Admiral Oils	75c	64c	75c	14,713	62 1/2	61 3/4	62 1/2	926
Acadia-Atlantic class A	17 1/4	17	17 1/4	115	Canadian Atlantic Oil	5.65	4.80	5.55	11,675	13 1/2	13 1/2	13 1/2	100
Common	6 1/2	6 1/4	6 1/2	355	Canadian Bakeries	10	29	29	250	18	16 1/2	18	1,000
Preferred	100	99	99	5	Canadian Bank Commerce	17 1/4	17	17 1/4	975	5.25	5.10	5.40	26,315
Acadia-Uranium	15c	15c	15c	3,100	Canadian Breweries	30 1/2	30 1/2	30 1/2	698	65c	60c	66c	6,950
Acme Gas & Oil	20c	16c	28c	20,500	Canadian Cannery	15 1/4	14 1/2	15 1/4	1,120	1.45	1.35	1.49	18,700
Agnes Surpass	8 1/4	8 1/4	8 3/4	280	Canadian Car common	17	16 1/2	17	935	20 3/4	20 1/2	20 3/4	851
Ajax Petroleum	1.37	1.30	1.40	37,221	Class A	20	19	19	50	101 1/4	101	102	39
Akatcho Yellowknife	1.12	1.10	1.19	6,475	Canadian Celanese common	40 1/4	40 1/4	41 1/2	360	106	106	106	106
Albemont Petroleum	2.24	2.09	2.30	54,280	\$1 preferred	25	24	24	50	4.60	4.45	4.75	700
Alberta Cons Gas	3.50	3.50	3.50	400	\$1.75 preferred	25	24	24	100	3	4.40	4.25	1,230
Alberta Distillers common	1.80	1.80	1.85	250	Canadian Chemical & Cellulose	12	12	13	2,765	8.75	8.10	8.75	1,900
Alberta Distillers preferred	1.80	1.75	1.75	700	Canadian Decolite common	73c	65c	74c	10,197	5	65	66	270
Alberta Pacific Cons.	38c	32c	38c	2,000	Warrants	27c	24c	28c	5,700	7.40	6.85	7.50	3,445
Algoma Steel	44	44 1/4	45	1,030	Canadian Devonian	1.05	93c	1.06	24,150	16 1/2	16 1/2	16 1/2	5
Aluminum Ltd new	50 3/4	50 1/4	51	2,621	Canadian Devred	45	44 1/2	45	160	100	100 1/2	100 1/2	29
Aluminum of Canada preferred	25	23 1/4	23 1/4	30	Canadian Fairbanks	22	22	22	100	11c	11c	11 1/4c	10,625
Amalgamated Larder	1	17c	17c	2,200	Canadian Food Prod class A	5 1/2	5 1/2	5 1/4	50	10 1/4	9.65	10 1/4	4,339
Amalgamated Larder Petroleum	47c	42 1/2c	47c	21,500	Preferred	100	51 1/4	51 1/4	10	17 1/2c	17 1/2c	18c	2,000
American Nepheline	60c	61c	61c	1,500	Canadian Locomotive	21 1/4	21 1/4	21 1/4	10	60c	58c	60c	14,800
American Yellowknife	25c	24c	26c	18,700	Canadian Oil Cos common	13	12 1/2	13 1/4	6,030	17 1/2c	15c	17 1/2c	216,745
Andean Lead	2.55	2.25	2.55	29,350	5% preferred	100	98	140	15	7c	6 1/4c	7 1/2c	9,000
Audcon Petroleum	11 1/2c	10c	12c	15,100	5% preferred	100	97	98	85	9c	9c	9c	10,000
Anglo-Canadian Oil	7.20	6.65	7.45	19,770	Canadian Pacific Railways	25	34	32 1/2	9,941	3.15	2.80	3.25	45,520
Anglo-Huronian	12	13	13 1/4	1,708	Canadian Pipeline Producers	1.80	1.76	1.81	20,250	4c	4c	4 1/2c	1,500
Anglo-Rouyn Mines	1	31c	34c	4,800	Canadian Vickers	1	17	17	215	3 1/2c	3 1/2c	3 1/2c	2,000
Anglo Mines	18 1/4c	16 1/2c	19c	13,900	Canadian Wallpaper class B	9	9	9	400	3c	3c	3c	500
Apeck Consolidated Res.	5c	5c	5 1/2c	2,750	Canadian Williston	2.55	2.30	2.55	26,250	47 1/4	48	48	245
Aquarius Porcupine	1	10c	12c	27,000	Canadian Wirebound class A	32	32	32	50	8	8	8	100
Area Mines	32c	25c	32c	28,640	Cariboo Gold	1.30	1.25	1.30	200	24c	24c	26c	13,000
Arpa Corp	12	12	12 1/2	1,650	Cassiar Asbestos	6.30	6.05	6.40	13,761	29c	29c	32c	4,000
Arjoh Gold	78 1/2	78 1/2	79 1/2	65	Castle Tretheway	2.55	2.50	2.55	2,850	15 1/2	15 1/2	15 1/2	1,995
Armistee	7c	6 1/2c	7c	2,500	Central Explorers	6.00	5.00	6.30	35,350	45 1/2	46 1/2	46 1/2	100
Aspet Metals Corp	63c	58c	68c	134,106	Central Leduc Oil	3.70	3.30	4.05	40,785	7.00	6.50	7.00	700
Ashdown Hardware class B	19	18 1/2	19	300	Central Patricia	1.90c	85c	90c	11,700	7.00	6.50	7.00	700
Ashley Oil Co Ltd	1.80	1.72	1.82	49,200	Central Porcupine	1	22c	22c	1,000	5 1/2	5 1/2	5 1/2	405
Atbasi Mines (1937)	1.12c	1.1c	1.13 1/4c	11,500	Centremaque Gold	1.30	1.29	1.34	22,550	9	9	9	125
Atlas Steels	20 1/4	20 1/4	20 1/4	710	Chamberlain Oil	37c	36c	37c	2,000	4.50	4.35	4.65	37,160
Atlas Yellowknife	1.12c	1.1c	1.13c	11,600	Charter Oils	1.90	1.80	1.90	25,050	6 1/4c	6 1/4c	6c	15,000
Atlas-Ruffner	1	9c	9 1/2c	18,000	Chatco Steel common	5 1/2	5 1/2	5 1/2	190	1.62	1.60	1.72	93,425
Attelle Mines	1	6 1/2c	6 1/2c	1,000	Chateau-Gal Wines	10 1/2	10 1/2	10 1/2	25	3.90	3.90	3.90	2,75
Aurique	13 1/2c	13 1/4c	13 1/2c	7,206	Chemical Research	1.30	1.29	1.34	22,550	3c	3c	3 1/2c	7,000
Aurifer Gold	2.70	2.70	2.80c	2,166	Cheskirk Mines	5c	4c	5c	10,500	34 1/4	34	34 1/2	705
Aurifer Electric common	7 1/4	7 1/4	7 1/4	400	Chesterville Mines	22 1/2c	20 1/4c	23c	9,600	2c	2c	2c	5,100
Bagnac Mines	1	16 1/2c	18c	3,000	Chibougamau Explorers	89c	89c	90c	5,500	2c	2c	2c	6,200
Baldy Selburn class A	5.60	5.10	5.75	31,280	Chimo Gold	48c	45c	50c	36,200	16 1/2	14 1/2	17 1/2	2,700
Bank Oil	2.40	2.05	2.40	8,200	Citra-Lartie	6 1/2c	6 1/2c	7 1/2c	8,500	13c	12 1/2c	13c	10,400
Bank of Montreal	30 1/2	30	30 1/2	900	Cobalt-Lode	29c	28 1/2c	29c	23,180	13c	12 1/2c	13c	10,400
Bank of Nova Scotia	39	39	39 1/4	1,080	Cochener-Willans	1.35	1.35	1.40	1,600	7 1/2	7 1/2	8	255
Bank of Toronto	39 1/4	39 1/4	39 1/4	155	Cochrane-Union class A	19	19	19	125	7c	7c	7 1/2c	12,000
Barab Mines	1.00	1.00	1.04	17,625	Cockshut Farm Equip	15 1/4	15 1/4	15 1/4	375	8 1/2c	8 1/2c	9c	2,000
Barrick Mines	3.50	3.30	3.65	16,640	Coin Lake	1.0c	1.0c	1.1c	9,500	13 1/2c	13 1/2c	14c	5,766
Barrick Warrants	1.60	1.25	1.64	4,250	Coldstream Copper	32 1/4c	27 1/2c	38c	43,840	10c	10c	11 1/2c	5,000
Barrick Co Ltd	1.30	1.25	1.33	10,400	Colomac Yellowknife	3 1/2c	3 1/2c	4c	700	6 1/2c	6 1/2c	6 1/2c	14,200
Base Metals Mining	23c	20c	23c	10,300	Commonwealth Petroleum	4.75	4.45	4.45	900	13c	13c	16c	89,500
Bata Petroleum	35c	35c	40c	23,700	Conduits National	12 1/4	12 1/4	12 1/2	200	5 1/2c	5c	5c	27,600
Bathurst Power class A	43 1/4	43 1/4	43 1/4	100	Coniagas Mines	1.53	1.53	1.56	800	47c	47c	47c	500
Beattie-Duquesne	35c	35c	36c	4,098	Coniagarum Mines	56c	56c	65c	3,050	3 1/2c	3 1/2c	3 1/2c	1,500
Beatty Bros	7 1/2	7 1/2	7 1/2	30	Consolidated Allenbee	90c	74 1/2c	90c	47,650	22c	19 1/2c	22c	1,500
Bell Telephone	37 1/4	37 1/4	38 1/4	6,678	Consolidated Astoria	8c	8c	8c	2,920	29 1/2	29 1/2	30	75
Bellekeno Mines	39c	36c	40c	62,650	Consolidated Bakeries	10	8 1/2	10	1,621	15 1/2	15 1/2	15 1/2	985
Berens River	1	75c	80c	2,000	Consolidated Central Cadillac	5c	5c	5 1/2c	6,500	12 1/2	11 1/2	13 1/2	8,970
Bevort Gold	90c	81c	92c	38,600	Consolidated Cordasun	84c	65c	84c	16,700	9 1/2c	8c	9 1/2c	21,050
Bibis Yukon Mines	19c	19c	20c	18,400	Consolidated Discovery	1.65	1.60	1.70	10,830	5c	5c	5c	1,000
Bidgood Kirkland	11c	7 1/2c	19c	18,100	Consolidated Guayana	50c	50c	50c	1,000	17 1/4	17	18	375
Blue Ribbon preferred	50	42 1/2	42 1/2	65	Consolidated Howay	57c	55c	57c	3,720	2.45	2.60	300	
Bonjo Mines	17c	16c	17c	7,500	Consolidated Mining & Smelting	30 1/2	25 1/2	30 1/2	8,329	52 1/2	53 1/2	53 1/2	2,529
Bonville Gold	3 1/4c	3 1/4c	3 1/4c	2,000	Consolidated Nicholson	13c	13c	14c	80,000	52c	47c	52c	43,700
Bordulac	14c	13c	15c	30,410	Consolidated Press class A	5 1/2	5 1/2	5 1/2	103	8 1/2	8 1/2	8 1/2	265
Bowes Co class B	12	12	12	75	Class B	2.25	2.25	2.25	400	11 1/4	11 1/4	11 1/4	2,425
Boyart	11 1/2c	11c	13c	31,000	Consolidated Rochette	13c	13c	15c	22,590	21c	14c	21c	54,600
Brace Mines	4.35	4.00	4.65	3,605	Consolidated Sannorm	10c	10c	10 1/2c	5,000	32 1/2	32 1/2	33	265
Brazilian Traction	10	9 1/2	10	11,550	Consumers Gas	14 1/4	14 1/4	15	710	37 1/2	37 1/2	37 1/2	50
Brewis Red Lake	1	7c	7 1/2c	4,500	Conwest Exploration	4.10	4.05	4.30	4,325	35 1/4	34 1/4	35 1/4	10,091
Bristol Oils	39c	35c	39c	5,300	Copper-Man	30c	29c	31c	8,044	9 1/2	9 1/2	10	865
Britalta Petroleum	8.40	5.65	9.20	109,345	Corby (H) Dist voting	8 1/4	8 1/4	8 1/4	303	19	19	19	25
British American Oil	19 1/4	19	19 1/4	4,479	Cosmos Imperial Mills	13	13	13	1,000	3 1/4c	3 1/4c	3 1/2c	1,500
British Columbia Electric 4% ptd. 100	47 1/2	47 1/2	47 1/2	30	Courner Mining	6c	6c	7c	2,046	28 1/2	27 1/2	28 1/2	1,265
4 1/2% preferred 100	87	87	90	76	Crown Pershing	38c	38c	38c	1,100	31	30 1/4	31 1/4	650
British Columbia Forest Prod.	4.70	4.70	4.95	8,515	Crowshore Patricia	12c	12c	13c	6,100	12 1/2	12 1/2	12 1/2	2,00

STOCKS				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High				Low High	
Lexindin Gold	1	5c 5c	1,700	Ontario Loan	50	107 1/2 107 1/2	5	Tamblin Ltd common	1	36 1/2 36 1/2	199
Little Long Lac	1	68c 68c	910	Ontario Pyrites common	1	1.70 1.45 1.70	45,670	Teck-Hughes Gold	1	2.05 2.05 2.12	5,940
Loblaw class A	1	36 1/2 37 1/2	365	Class A warrants	15 1/2	11c 17c	13,997	Thompson-Lundmark	1	12c 8c 12c	22,740
Class B	1	37 1/2 38 1/2	250	Class B warrants	30c	25c 30c	3,350	Toburn Gold	1	20c 20c 23c	612
Lomega Gold	1	3 1/2 3 1/2	11,200	Ontario Steel common	1	19 19	55	Tombill Gold	1	20c 20c 23c	5,500
London Hosiery class A	1	8 1/2 8 1/2	100	Openista Copper	1	1.54 1.44 1.54	5,900	Torbrit Silver	1	1 1 1.20 1.30	900
Long Island Petroleum	1	27 1/2 22c 30c	22,600	Orange Crush	1	3.10 3.15	200	Toronto General Trusts	20	29 28 29	51
Louvicoat Goldfields	1	17c 15 1/2 17c	5,900	Orenada Gold	1	6c 6 1/4 c	2,000	Toronto Iron Works common	1	16 1/2 16 1/2	23
Lynx Yellowknife	1	13c 13c 14c	7,500	Orlac Red Lake	1	5c 6c	5,500	Class A	1	15 1/2 15 1/2	16
Macassa Mines	1	1.63 1.62 1.76	2,000	Osisko Lake Mines	1	67c 57c 75c	108,050	Tower Petroleum	1	43c 36c 45c	44,000
MacDonald Mines	1	1.00 95c 1.00	13,055	Pacific (Eastern)	1	7c 7 1/2 c	16,000	Traders Finance class A	1	48 45 47 1/2	85
Macfie Explorations	1	12 1/2 12 1/2 16c	5,000	Pacific Petroleum	1	11 1/4 10 1/4 11 1/4	5,735	Class B	1	18 1/2 16 1/2 18 1/2	3,150
Macho River	1	12 1/2 12 1/2 16c	4,900	Page Hersey Tubes	1	70 69 70 1/2	205	Trans Empire Oil	1	4.10 3.65 4.10	25,075
Mackeno Mines	1	50c 50c 54c	28,500	Pamour Porcupine	1	1.00 1.02	5,500	Trans-Era Oils	1	1.22 1.11 1.27	58,075
Mackeod Cocksbutt	1	2.50 2.50 2.59	4,350	Pan Western Oil	10c	48c 41c 49c	26,350	Trans Mountain Pipe line	1	29 1/2 28 29 1/2	4,965
MacMillan & Bloedel class B	1	18 17 18 1/2	1,185	Faramaque Mines	1	3 1/2 3 1/2	4,100	Transcontinental Reserve	1	40c 36c 42c	8,600
Madsen Red Lake	1	1.58 1.58 1.65	6,500	Farbec Maratic	1	3 1/2 3 1/2	500	Transvision-Television	1	12c 12c 12c	4,300
Magnet Consolidated	1	6 1/2 6 1/2 7c	3,500	Faymaster Consolidated	1	57c 57c 59c	5,520	Trend Petroleum	1	30 1/2 27c 34c	43,075
Malartic Goldfields	1	1.71 1.67 1.76	6,650	Peace River Natural Gas	1	6.90 6.25 6.90	1,540	Triad Oil	1	2.37 2.10 2.4c	51,074
Manitoba & Eastern	1	2c 2c 2c	2,920	Peak Oils	1	35c 26c 35c	109,800	Tungsten Corp	1	17c 16c 17c	6,850
Manitoba Sugar preferred	100	30 1/2 30 1/2	50	Pena-Cobalt Silver	1	17c 17c 20c	3,000	Union Acceptance preferred	9	8 1/4 8 1/4	200
Maple Leaf Gardens	100	12 1/2 12 1/2 12 1/2	50	People's Credit Sec	1	18 1/2 20	550	Union Gas	1	26 25 26 1/2	1,945
Maple Leaf Milling common	100	8 1/4 8 1/4	293	Perron Gold	1	52c 52c 52c	2,500	Union Mining	1	15 16 16	4,500
Preferred	100	8 1/4 8 1/4	37	Pershcourt Goldfields	1	23c 23c	1,000	United Asbestos	1	3.35 2.84 3.50	150,870
Marago Mines	1	4 1/2 4 1/2	1,500	Petrol Oil & Gas	1	70c 60 1/2 c 75c	61,250	United Fuel class A preferred	50	52 55 50	310
Marbenor Maratic	1	9 1/2 9 1/2	37,500	Pickle Crow Gold	1	1.45 1.38 1.50	4,558	Class B preferred	25	21 21 21	2,787
Marcus Gold	1	10c 10c 11c	2,100	Pioneer Gold	1	1.95 2.03	1,600	United Lead & Zinc	1	9.10 8.75 9.25	10,200
Marigold Oils	1	83c 72c 84c	32,600	Placer Development	1	39 39 39 1/2	1,541	United Oils	1	35c 30 1/2 c 38c	41,400
Marwayne Oils	1	58c 44c 60c	53,500	Ponder Oils	1	1.35 1.40	4,300	United Steel	1	11 1/2 11 1/2	290
Massey-Harris	1	9 1/4 9 1/4 9 1/4	5,070	Porcupine Peninsular	1	3c 2 1/2 c 3 1/2 c	22,000	Upper Canada Mines	1	1.60 1.57 1.63	10,940
Matachewan Consolidated	1	22c 22c 22c	500	Powell River	1	22 1/2 23 1/4	1,075	Van Roi Consolidated	1	6 1/2 6 1/2 7c	2,600
Matarow Lead	1	8 1/2 8 1/2	12,000	Powell Rouyn Gold	1	1.03 90c 1.07	25,633	Ventures Ltd	1	21c 20 1/2 c 21c	8,875
Mayo Mines	1	9 1/2 9c 10 1/2 c	24,800	Power Corp	1	34 1/2 34 35	200	Vicour Mines	1	7 1/2 7c 8c	1,000
McCabe Grain class A	1	13 13 13	25	Prado Oils	1	53c 42c 54c	35,240	Victoria & Grey Trust	10	18 1/2 18 1/2	3,000
McCColl Frontenac common	100	37 35 1/2 37	2,615	Premier Border	1	12c 12c 13c	17,500	Vilbona Gold	1	1.29 1.20 1.29	7,700
Preferred	100	87 1/2 87 1/2 87 1/2	20	Premier Trust	100	75 75 75	74	Violamac Mines	1	48c 44c 48c	7,500
McDougall-Segur	1	27c 20c 27c	9,000	Pressed Metals	1	9 1/2 9 1/2	200	Walte Amulet	1	12 11 1/2 12	2,131
McNor Drilling	1	12 12 12	150	Preston East Dome	1	1.60 1.60 1.64	1,500	Walker (G & W)	1	44 43 1/4 44 1/4	1,515
McKenzie Red Lake	1	33c 37c	12,900	Prospectors Airways	1	1.59 1.56 1.63	2,600	Waterous Ltd common	1	11 10 11	2,250
McLellan Gold	1	3c 3c	6,000	Punch Petroleum	1	77c 64c 78c	95,100	Class A	1	12 12 12	1,800
McWatters Gold	1	7c 7c	3,000	Purdy Mica Mines	1	6 1/4 6 1/4	1,000	Weedon Pyrites-Copper	1	56c 56c	1,000
Mentor Exploration	5	3.75 3.75	100	Quebec Copper Corp	1	71c 71c 78c	4,100	Wekusko Consolidated	1	6 1/2 6 1/2	5,200
Merrill Island	1	33c 33c 37c	3,200	Quebec Labrador	1	17c 16 1/2 c 19c	36,800	West Malartic	1	43c 43c	1,000
Mexican Light & Power	13.50	3.50 3.60	381	Quebec Manitou	1	1.33 1.10 1.33	21,800	Westel Products	1	22 22 22	210
Preferred	13.50	6 1/2 6 1/2 7c	700	Queenston Gold	1	41c 44c	4,205	Western Ashley	1	38c 32c 39c	39,150
Mid-Continent Oil	1	36c 28c 36c	136,700	Quemont Mining	1	17 1/2 16 1/2 17 1/2	4,597	Western Grocers class A	1	35 35	25
Mill City Petc	1	52c 49c 53c	14,000	Quesaba Mines	1	5 1/2 5 1/2	8,500	Western Homestead	10c	1.55 1.35 1.63	41,850
Millon Brick	1	1.50 1.50 1.55	500	Quinte Milk class A	1	9 9 9	150	Western Leasolds	1	6.85 6.05 6.85	8,905
Minda-Scotia	1	8c 8c 9c	21,200	Radiore Uranium	1	65c 65c 69c	11,000	Western Tungsten	1	3.95 3.70 4.00	3,700
Mindam common	1	3.30 3.30 3.70	100	Ranwick Uranium	1	11c 12 1/2 c	1,600	Weston (George) common	1	25 1/2 25 1/2 26 1/2	798
Voting trust certificates	1	3.10 3.10	100	Red Poplar Gold	1	10c 8 1/2 c 10c	22,600	Preferred	100	92 1/2 92 1/2	52
Mining Corp	1	12 1/2 12 1/2	4,215	Reef Petroleum	1	19c 17c 19c	750	Witrich Petroleum	100	1.07 95c 1.10	18,850
Moneta Porcupine	1	38c 37 1/2 c 39c	2,930	Reeves MacDonald	1	2.80 2.80	2,000	Wiltsey-Coghlan	1	8c 8 1/2 c	5,500
Montreal Locomotive	1	15 15 15	100	Regouart	1	4 1/2 4 1/2	700	Winchester Larder	1	5c 5 1/2 c	5,500
Moore Corp common	1	25 25 25 1/2	1,807	Renable Mines	1	2.50 2.50	700	Windward Gold Mines	1	10c 11c	2,000
Morrison Brass	1	8c 8c 9c	200	Rio Tinto	1	1.60 1.25 1.75	12,425	Wingait Gold	1	4c 4 1/2 c	1,500
Mylamaque Mines	1	6 1/2 6 1/2	6,000	Rix-Athabasca Uranium	1	1.54 1.31 1.55	76,730	Winnipeg Electric common	1	41 40 1/2 41	2,689
Naco Ltd	1	65c 70c	4,000	Roche Long Lac	1	6c 6c	5,500	Preferred	100	95 95 27	
National Grocers common	20	13 14	250	Rowan Consolidated	1	20c 19 1/2 c 20c	4,600	Winora Gold	1	4 1/2 4 1/2	1,500
Preferred	20	27 27 27 1/2	525	Class A warrants	1	4c 4 1/2 c	3,500	Wright-Hargreaves	1	1.90 1.90 2.02	4,650
National Hosiery class B	1	7 1/4 7 1/4	1,030	Class B warrants	1	4c 4 1/2 c	3,000	Yale Lead & Zinc	1	29c 29c 33 1/2 c	34,800
National Petroleum	25c	1.88 1.60 1.88	10,700	Roxana Oils	1	35c 17c 35c	314,600	Yankee Canuck Oil & Mining	1	20 1/2 18c 23c	33,900
National Sewer Pipe class A	1	51 51 52	135	Roy Silver	1	14c 10 1/2 c 14 1/2 c	4,600	Yellowex Mines	1	6 1/2 6 1/2 9c	14,300
National Steel Car	1	26 25 1/2 26	200	Royal Bank	10	31 1/2 30 1/2 31 1/2	590	Yellowknife Bear	1	1.48 1.48 1.60	10,050
Negus Mines	1	18c 17 1/2 c 18c	3,575	Royalite Oil	1	15 1/2 15 1/2	1,781	York Knitting class A	1	3.75 3.75 3.75	100
Nesbitt Labine	1	1.36 1.20 1.70	124,250	Runde Oils	1	33c 21c 39c	78,100	Yukeno Mines	1	40c 44c	12,948
New Alder	1	12c 14 1/2 c	12,200	Rupununi Gold	1	2 1/2 c 2 1/2 c	8,500	Zenmac Metal	1	42c 34 1/2 c 45c	13,200
New Blidamaque	1	3 1/2 3 1/2	16,100	St Lawrence Corp	1	32 1/2 31 1/2 32 1/2	480				
New British Dominion Oil	40c	2.45 2.12 2.45	29,000	San Antonio Gold	1	2.05 2.00 2.05	2,875				
New Calumet Mines	1	1.00 99c 1.05	30,300	Sapphire Petroleum	1	2.20 1.90 2.20	30,370				
New Concord	1	2.08 1.84 2.08	99,600	Scurry Oils	1	2.50 2.25 2.58	127,325				
New Continental	1	1.35 1.20 1.37	96,600	Security Freehold	1	2.25 1.60 2.25	15,350				
New Davies Pete	1	23c 25c	1,660	Selburn Oil warrants	1	39c 26c 50c	19,200				
New Dickenson	1	3.25 3.45	4,340	Shawinigan Water & Power	1	41 1/2 41 1/2 42	365				
New Fortune Gold	1	10 1/2 10 1/2	1,250	Class A preferred	50	42 42 42	125				
New Goldvue	1	32c 31c 35c	15,850	Shawkey (1945) Mines	1	8 1/2 c 8 1/2 c 9c	6,000				
New Hugh Malartic	1	9c 12c	37,600	Sheep Creek Gold	50c	1.05 1.05	300				
New Jason Gold	1	6c 6c 6c	7,611	Sherritt Gordon	1	5.00 4.85 5.10	19,976				
New Laguerre Mines	1	9c 8c 10c	24,500	Sick's Breweries common	1	21 21 21	185				
New Larder class A	1	9 1/2 10 1/2 c	4,332	Voting trust certificates	1	19 1/2 20	125				
New Lund Mines	1	29c 26c 31c	78,533	Sigma Mines (Quebec)	1	8.00 8.00 8.25	300				
New Marlon Gold	1	4c 3 1/2 c 4c	4,500	Silanco Mining	1	29c 26c 30c	15,350				
New Morrison	1	13c 10c 14c	36,639	Silver-Miller Mines	1	1.02 1.00 1.06	48,092				
New Mosher	1	55c 54c 58c	5,500	Silver Standard Mines	50c	1.45 1.50	600				
Newnorth Gold	1	3 1/2 3 1/2	1,000	Silverwood Dairies class B	1	7 1/2 7 1/2	88				
New Norseman	1	6 1/2 6 1/2	12,400	Simpson Ltd class A	1	48 1/2 48 1/2 50 1/2	2,210				
New Norzone	1	5c 5c 5c	500	Class B	1	46 1/2 46 1/2 48 1/2	3,304				
New Pacalta Oil											

**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders
Aberdeen Fund	4 1/10c	12-26	12-20
Air Associates, Inc.			
Directors decided to omit both common and preferred declarations at meeting held on Dec. 24.			
Air Products, class A (s-a)	25c	12-31	12-23
Alabama Mills, Inc. (year-end)	20c	1-20	1-5
Albermarle Paper Mfg. 6 1/2 pfd. (quar.)	\$1.50	1-1	12-18
Alexander & Baldwin, Ltd. (extra)	25c	12-30	12-22
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1	2-4
American Automobile Insurance Co. (quar.)	50c	3-1	2-15
American Cast Iron Pipe Co. 6 1/2 pfd. (s-a)	\$3	1-2	12-20
American Discount Co. of Georgia (quar.)	\$1	1-2	12-22
American Fidelity & Casualty Co. (quar.)	25c	1-10	12-31
American-Marietta Co., common (quar.)	25c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
American Piano Corp., class A (year-end)	75c	12-30	12-19
Class B (year-end)	75c	12-30	12-19
American Spring of Holly, common (quar.)	15c	12-29	12-17
5 1/2% convertible preferred (quar.)	13 3/4c	12-29	12-17
Ampal-American Palestine Trading Corp.—			
4% preferred (accum.)	20c	2-15	12-31
Arnold Constable Corp. (extra)	75c	1-27	1-8
Atlantic City Sewerage (quar.)	25c	1-2	
Atlas Thrift Plan, 7% preferred (quar.)	17 1/2c	1-2	12-16
Auto Finance Co., common (quar.)	37 1/2c	1-2	12-22
5 1/2% preferred (quar.)	68 3/4c	1-2	12-22
Avco Mfg. Corp., \$2.25 preferred (quar.)	56 1/4c	2-2	1-16
Baldwin Rubber Co. (quar.)	15c	1-26	1-16
Extra	10c	1-26	1-16
Bankers Commercial Corp., 6 1/2 pfd. (quar.)	\$1.50	1-2	12-22
Bathurst Power & Paper Co., Ltd., class A	75c	3-2	2-2
Class B	75c	3-2	2-2
Beaton Associates, Inc., common	40c	1-2	12-19
Extra	10c	1-2	12-19
5% preferred (quar.)	62 1/2c	1-2	12-19
7% preferred (quar.)	43 3/4c	1-2	12-19
Belgium Stores, Ltd., common (quar.)	25c	1-2	12-23
5% preferred (quar.)	25c	1-2	12-23
Bell Telephone Co. of Pennsylvania	\$1.50	12-31	12-26
Bell Telephone Works (quar.)	50c	2-2	1-16
Year-end	\$1.25	2-2	1-16
Belt RR & Stock Yards, common (quar.)	50c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
Benjamin Franklin Hotel	\$6	1-6	12-26
Bethlehem Foundry & Machine (annual)	60c	1-15	12-31
Biltmore Hats, Ltd., common	110c	1-15	12-31
\$1 preferred "A" (quar.)	125c	1-15	12-31
Boston Edison Co. (quar.)	70c	2-2	1-10
Boston Investment Co.	\$6	12-26	12-19
Bourbon Stock Yards (quar.)	50c	1-2	12-24
Brantford Roofing Co., Ltd., class B	110c	2-1	1-15
Class A (quar.)	125c	2-1	1-15
Brazilian Traction, Light & Power—			
6% preferred (quar.)	\$1.50	1-2	12-15
Bridgeport Hydraulic Co. (quar.)	40c	1-15	12-31
Brooklyn Union Gas Co., common (quar.)	27 1/2c	2-2	1-5
5% preferred (quar.)	50c	2-2	1-5
Brown-Durrell, 5% preferred	\$1.25	1-2	
Buffalo Insurance Co. (N. Y.)	\$6	12-31	12-29
Extra	\$4	12-31	12-29
Butler Brothers (year-end)	15c	1-15	12-29
Byers (A. M.) Co., common	50c	2-2	1-16
7% preferred (quar.)	\$1.75	2-2	1-16
California-Oregon Power Co., com. (quar.)	40c	1-20	12-31
\$4.70 preferred (quar.)	\$1.17 1/2	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
Camden Refrigerating & Terminals Co. (s-a)	25c	1-31	12-31
Canada Bread Co., Ltd., 5% pref. B (quar.)	162 1/2c	1-2	12-29
Canadian Car & Foundry Co., Ltd.—			
Common (quar.)	120c	2-23	2-3
Class A (quar.)	125c	2-23	2-3
Canadian Ingersoll-Rand Co., Ltd. (extra)	\$1	1-20	1-6
Canon Shoe Co. (year-end)	30c	1-2	12-23
Stock dividend (One share of the new class A non-voting common stock for each share common held)		1-15	1-5
Carbons Consolidated, common	50c	12-23	12-19
Carolina, Clinchfield & Ohio Ry. (quar.)	\$2.50	12-23	12-19
Central Franklin Process (quar.)	\$1.25	1-20	1-10
Special	25c	12-27	12-12
Central Kansas Power, 4 1/4% pfd. (quar.)	25c	1-15	12-31
Central Ohio Steel Products Co.	\$1.18	1-10	12-29
Cheney Brothers (quar.)	\$1	12-23	12-19
Year-end	\$2	12-23	12-19
Chicago Corp. (quar.)	20c	2-1	1-19
Chicago Molded Products (quar.)	20c	1-23	12-19
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	\$2	2-1	1-16
Cincinnati Street Railway	75c	12-29	12-26
Name to be changed to Cincinnati Transit Co., and \$25 par com. to be recapitalized.			
Cleveland Land & Securities	\$1	12-29	12-24
Clinchfield Coal Corp. (quar.)	25c	1-12	1-2
Extra	25c	1-12	1-2
Club Aluminum Products Co. (quar.)	10c	1-13	12-30
Cohen (Dan) Co. (quar.)	25c	1-2	12-22
Collateral Loan Co. (Boston) (quar.)	\$1.25	12-26	12-9
Extra	25c	12-26	12-9
Collingwood Terminals, Ltd., com. (annual)	350c	1-31	1-10
Extra	125c	1-31	1-10
Preference (annual)	350c	1-31	1-10
Combined Enterprises, Ltd., 5% pfd. (quar.)	125c	1-31	1-10
Commonwealth Loan (Indianapolis)—	\$1.25	1-15	12-22
4% preferred (quar.)	\$1	12-31	12-15
Consolidated Bond & Stock Fund	36c	12-30	12-18
Consolidated Bakeries of Canada, Ltd.	150c	2-2	1-7
Consolidated Car Heating (quar.)	\$1	1-15	12-31
Consolidated Dearborn Corp. (quar.)	25c	2-2	1-22
Continental Copper & Steel Industries			
5% preferred (quar.)	31 1/2c	3-2	1-14
Copper (Peter) Corp., 6 1/2 pfd. (quar.)	\$1.62 1/2	12-29	12-18
Corn Products Refining Co., com. (quar.)	90c	1-26	1-2
7% preferred (quar.)	\$1.75	1-15	1-2
Cottrell (C. B.) & Sons, common (quar.)	\$2	1-2	12-20
Extra	\$5	1-2	12-20
6% preferred (quar.)	\$1.50	1-2	12-20
Crampton Mfg. Co. (stock dividend)	10%	1-15	12-31
Creamery Package Mfg. Co. (quar.)	30c	1-10	12-31
Crystal Tissue Co. (quar.)	15c	12-30	12-20
Cuban Telephone Co., common (quar.)	\$1.50	12-30	12-12
6% preferred (quar.)	\$1.50	12-30	12-12
Cudahy Packing Co.—			
No action was taken on the 4 1/2% preferred dividend declaration at a meeting held on Dec. 19.			
Cummins Engine Co. (stock dividend)	10%	12-22	12-12
Cutter Laboratories (quar.)	10c	1-15	12-31
Lallas Power & Light, 4 1/2% pfd. (quar.)	\$1.13	2-2	1-9
\$4.24 preferred (quar.)	\$1.06	2-2	1-9
Faystrom, Inc. (quar.)	25c	2-16	1-27

Name of Company	Per Share	When Payable	Holders
Detroit & Mackinac Ry.—			
5% non-cumulative preferred (resumed)	\$2	1-15	1-2
Detroit Gasket & Manufacturing Co. (quar.)	25c	1-26	1-10
Diamond State Telephone Co. (extra)	50c	12-31	12-26
Diagraph Products Co., Inc. (year-end)	5c	12-30	12-23
Diebold, Inc., 4 1/2% preferred (quar.)	28 1/2c	1-2	12-23
Dodge Manufacturing Corp. (quar.)	25c	2-16	2-2
Dominion Bridge Co., Ltd. (quar.)	140c	2-25	1-30
Extra	\$1.50	2-26	1-30
Dominion Fire Insurance Co. (s-a)	\$33	1-2	12-20
Extra	\$81	1-2	12-20
Dominion Milling Co., Ltd. (quar.)	25c	2-1	1-9
Drexel Furniture Co. (quar.)	20c	12-20	12-11
Duquesne Natural Gas, \$4 conv preferred	25c	1-15	12-27
\$5 convertible preferred	25c	1-15	12-27
Durham-Enders Razor, class A common	10c	1-5	12-24
Class B	10c	1-5	12-24
Non-cumulative partic conv. preferred	10c	1-5	12-24
Eason Oil Co. (annual)	50c	1-8	12-22
Economics Laboratory	25c	1-12	12-30
Electro Refractories & Abrasives Corp.—			
Quarterly	25c	12-29	12-22
Fulstaff Brewing Corp. (quar.)	25c	1-30	1-16
Farrington Mfg. Co., common (quar.)	15c	1-15	1-2
Class A (quar.)	15c	1-15	1-2
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	\$1.50	2-1	1-16
Field (Marshall) & Co. (see Marshall Field)			
Filing Equipment Bureau, common	25c	1-2	12-22
4% participating preferred (quar.)	\$1	1-2	12-22
Participating	25c	1-2	12-22
Filmack Corp., class A	10c	1-2	12-22
Firman's Fund Insurance Co. (quar.)	40c	1-15	12-31
Flash Fasteners Co. of Canada, preference	125c	1-15	1-8
400 Madison Avenue, \$5 non-cum pfd. (s-a)	\$2.50	12-30	12-19
Four Wheel Drive Auto Co.	10c	1-15	1-2
Fram Corp. (quar.)	20c	1-15	12-30
Franklin Process Co.	50c	12-27	12-12
Fulton Bag & Cotton Mills (year-end)	25c	12-31	12-22
General Mills, Inc. (quar.)	50c	2-2	1-9
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	2-2	1-15
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	2-1	1-15
Gerrard (S. A.) Co., common	10c	12-29	12-26
Extra	25c	5-30	5-28
Goderich Elevator & Transit Co., Ltd.	50c	1-2	12-17
Gordon & Belyea, class A (reduced)	75c	1-2	12-23
Class B (reduced)	75c	1-2	12-23
6% 1st preferred (quar.)	\$1.50	1-2	12-23
Gould-National Batteries, Inc., com. (quar.)	75c	2-2	1-20
4 1/2% preferred (quar.)	56 1/2c	2-2	1-20
Grace National Bank (N. Y.) (extra)	\$2	12-24	12-23
Great American Life Underwriters (annual)	60c	2-28	
Great Britain & Canada Investment Corp.—			
\$5 preferred (accum.)	\$8.50	12-30	12-15
Greenwich Gas Co., common	9c	12-31	12-18
\$1.50 preferred (quar.)	37 1/2c	12-31	12-18
Greer Hydraulics, Inc. (quar.)	10c	3-5	2-16
Greif Brothers Co., class A (quar.)	20c	1-2	12-26
Extra	10c	12-26	12-22
Class B (extra)	15c	12-26	12-22
Griggs-Cooper, 5 1/2% 1st preferred (quar.)	\$1.25	1-2	12-20
Guarantee Co. of North America (quar.)	\$1.50	1-15	12-31
Extra	\$3	1-15	12-31
Guiney Products, Ltd., \$1.60 pfd. (quar.)	\$40c	2-1	1-15
Gypsum Lime & Alabastine (Canada), Ltd.—			
Quarterly	\$50c	3-2	2-2
Quarterly	\$50c	6-1	5-1
Harrisburg Hotel (Pa.)	\$4	1-12	12-19
Hartford Times, Inc.	\$1	12-26	12-19
Haydock Fund, Inc. (quar.)	15c	1-31	12-31
Hayes Mfg. Corp. (quar.)	15c	2-2	1-15
Henkel-Clauss Co., \$6 pfd. (quar.)	\$1.50	1-2	12-17
Higbee Co., common (quar.)	25c	1-15	1-2
5% preferred (quar.)	\$1.25	2-2	1-15
Hoe (R.) & Co., class A (quar.)	25c	1-15	12-31
Common (quar.)	12 1/2c	1-15	12-31
Hortman-Salem, 7% preferred (accum.)	\$3.50	12-27	
Home Light & Power (quar.)	50c	1-2	12-20
Honolulu Finance & Thrift Co. (quar.)	30c	12-26	12-20
Extra	40c	12-26	12-20
Histon Natural Gas—			
5% preferred (\$25 par) (initial)	\$0.05208	12-22	12-10
5% preferred (quar.)	31 1/4c	12-22	12-10
Hudson Fund, Inc. (year-end), 35c from investment income and approximately 35c from capital gains payable either in stock or cash.	70c	1-15	12-26
Hydraulic-Press Brick Co., new com. (initial)	10c	2-2	1-16
Illinois Bell Telephone Co. (quar.)	\$1.75	12-31	12-24
Illinois Power Co., 4.08% pfd. (quar.)	51c	2-2	1-10
4.26% preferred (quar.)	53 1/4c	2-2	1-10
4.70% preferred (quar.)	58 3/4c	2-2	1-10
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	2-2	1-2
Industrial Bank of Commerce (N. Y.)	50c	1-2	12-19
Industrial Brownhoist Corp. (quar.)	15c	2-1	1-15
Extra	10c	12-30	12-23
Inter-Mountain Telephone Co., com. (quar.)	20c	1-2	12-19
6% non-cum. preferred (quar.)	20c	1-2	12-19
Investors Funding, 6% preferred (quar.)	7 1/2c	1-10	1-2
Investors Mortgage Co. (Conn.) (quar.)	30c	12-29	12-17
Extra	\$1.30	12-29	12-17
Jack & Heintz, Inc., common (quar.)	15c	2-1	1-15
4% preferred (quar.)	50c	4-1	3-20
Jacobs (F. L.) Co.—			
Directors took no action on the preferred payment at meeting held on Dec. 22.			
Jahn & Oller, Engraving	5c	12-31	12-19
James Mfg. Co., common (quar.)	25c	12-29	12-22
5% preferred B (s-a)	\$2.50	12-29	12-22
Jenkins Brothers, Ltd. (quar.)	25c	1-2	12-13
Extra	50c	1-2	12-12
Jersey Central Power & Light, 4% pfd. (quar.)	\$1	2-1	1-9
Johnson Brothers Shoe	5c	12-31	12-24
Johnson Service Co.	\$1.50	12-26	12-18
K W Battery Co. (extra)	10		



Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Service Co., \$3 pfd. (year-end)	\$3	1-2	12-15	Belding Corticelli, Ltd., common (quar.)	\$150	1-2	11-28
American Snuff Co., common (quar.)	60c	1-2	12-4	Extra	\$100	1-2	11-28
6% preferred (quar.)	\$1.50	1-2	12-4	7% preferred (quar.)	\$170	1-2	11-28
American Stamping Co.	55c	12-31	12-12	Bell Telephone (Canada) (quar.)	\$150	1-15	12-15
Stock dividend	100%	12-31	12-12	Beneficial Corp. (quar.)	\$100	1-15	12-15
American States Insurance Co. (Indianapolis)	30c	1-2	12-15	Year-end	100	12-29	12-15
American Stores Co. (quar.)	50c	1-2	12-15	Beneficial Loan Corp., com. (incr. quar.)	60c	12-30	12-15
American Sugar Refining, com. (quar.)	\$1	1-2	12-11	\$3.25 preferred (quar.)	\$1.40	12-30	12-15
7% preferred (quar.)	\$1.75	1-2	12-11	Benguet Consolidated Mining Co.	10c	12-29	10-31
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12	Benrus Watch Co. (quar.)	20c	1-30	1-15
American Telephone Co. (Ablene Kan.)	\$1.25	1-15	12-31	Bessemer Limestone & Cement	50c	1-2	12-20
5% preferred (quar.)	\$2.25	1-15	12-15	4% preferred (quar.)	50c	1-23	12-30
American Telephone & Telegraph Co. (quar.)	25c	2-1	1-2	Best Foods, Inc. (quar.)	\$1.75	1-2-53	12-5
American Thermos Bottle (quar.)	12.5c	1-2-53	11-28	Bethlehem Steel Corp., 7% pfd. (quar.)	80c	12-30	12-15
American Thread Co., 5% pfd. (s-a)	\$1.50	1-2	12-10	Leverly Gas & Electric (increased quar.)	20c	1-2	12-20
American Tobacco Co., 6% pfd. (quar.)	60c	1-2	12-10	Bibb Mfg. Co. (quar.)	50c	1-2	12-20
American Turf Association (liquidating)	\$1.75	1-15	12-16	Bickford's Inc. (increased)	20c	1-29	12-17
American Woolen Co., 7% preferred (quar.)	25c	1-15	12-13	Bickle-Seagrave, Ltd.	15c	12-30	12-18
American Wringer Co.	25c	1-2	12-15	Bingham-Herbrand Corp.	20c	12-30	12-15
American Zinc Lead & Smelting, com. (quar.)	\$1.25	2-2	1-5	Binks Manufacturing Co. (Stock dividend)	5%	2-27	1-2
\$5 prior preferred (quar.)	\$2.25	1-5	12-26	Bird & Son (year-end)	50c	12-29	12-15
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-26	Bird Machine Co.	50c	12-29	12-15
\$4.50 preferred (s-a)	\$2.25	7-3	6-26	Birdsboro Steel Foundry & Machine (quar.)	30c	12-30	12-18
Anchor Hocking Glass Corp.	\$1	1-1	12-22	Bismarck Hotel Co. (annual)	\$3	1-2	12-25
\$4 preferred (quar.)	40c	12-29	12-17	Black & Decker Mfg. Co. (quar.)	50c	12-29	12-15
Anderson-Prichard Oil Corp. (quar.)	40c	12-29	12-17	Blackhawk Ferry Corp. (s-a)	\$1.50	1-2	12-15
Extra	\$1	1-2	12-15	Blackstone Valley Gas & Electric	\$1.06 1/4	1-2-53	12-5
Anglin-Norcross Corp., Ltd.	\$1	1-2	12-15	4.25% preferred (quar.)	62 1/2c	1-2-53	12-26
Anglo Canadian Pulp & Paper Mills Ltd., Quarterly	\$50c	1-7	12-15	Bliss (E. W.) Co. (quar.)	25c	2-2	1-12
Anglo-Huronian, Ltd.	25c	1-28-53	12-23	Stock dividend	20%	2-2	1-12
Anglo-Lautaro Nitrate Corp.	50c	1-2	12-20	Bliss & Laughlin, Inc. (quar.)	30c	12-31	12-19
50c payment on class A (subject to approval of stockholders at annual meeting to be held on Dec. 29)	---	12-30	12-20	Extra	30c	12-31	12-19
Apex Electrical Mfg. Co.	---	12-30	12-20	Blockson Chemical Co.	30c	1-15	1-2
7% prior preferred (quar.)	\$1.75	1-2	12-20	Blue Ridge Insurance (N. C.) (quar.)	25c	12-29	12-15
Argus Cannery, Inc.	12 1/2c	1-5	12-17	Bohach (H. C.) Co.	5%	1-2	12-15
Argus Corporation, Ltd., common	115c	3-2	1-30	5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15
4 1/2% convertible preference	\$81.12 1/2	3-2	1-30	Bonanza Development	45c	12-29	12-15
Arkansas-Oklahoma Gas, 6% preferred (s-a)	\$3	1-2	12-10	Bonanza Oil & Mine Corp. (stock dividend)	5%	12-31	12-15
\$7 preferred (quar.)	\$1.50	1-2	12-15	Book of the Month Club (quar.)	25c	1-2	12-16
Armstrong Rubber Corp.	\$1.75	1-2	12-15	Borg (George W.) Corp. (quar.)	37 1/2c	12-29	12-10
4 3/4% conv. preferred (quar.)	59 1/2c	1-2	12-12	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1-2	12-17
Aro Equipment Corp. (quar.)	20c	1-15	1-2	Boss Mfg. Co.	\$2.25	12-31	11-28
Arrow-Hart & Hegeman Electric Co.	\$1.20	1-2	12-9	Boston & Albany RR.	30c	1-2	12-22
Year-end	20c	12-30	12-15	Boston Herald Traveler Corp. (quar.)	35c	1-2	12-19
Artloom Carpet Co. (year-end)	50c	12-29	12-15	Boston Insur. Co., new com. (initial quar.)	\$1.50	1-2-53	12-15
Arvin Industries, Inc. (quar.)	15c	1-2	12-10	Brazilian Traction, Light & Power Co., Ltd.	6%	1-2-53	12-15
Ashdown (J. H.) Hardware Co. Ltd., class A	\$25c	1-2	12-10	6% preferred (quar.)	\$1.50	1-2-53	12-15
Class B	15c	1-2	12-10	Bridgeport Gas Light Co. (quar.)	\$28 1/2c	12-31	12-17
Associated Motion Picture Industries	15c	12-30	12-12	Bright (T. G.), Ltd., 5% preference	40c	1-2	12-15
Associated Telephone Co., Ltd.	22 1/2c	2-2	1-8	Brillo Manufacturing Co., Inc., com. (incr.)	50c	1-2	12-15
4 1/2% preferred (quar.)	25c	2-2	1-8	\$2 class A (quar.)	50c	1-2	12-15
5% preferred (quar.)	25c	2-2	1-8	\$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1	---
Associated Telephone & Telegraph Co.	7%	1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	\$81.27	1-2	---	---	---
7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	\$69.66	1-2	---	British American Oil Co., Ltd. (quar.)	\$12 1/2c	1-2	11-24
\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)	\$83	1-2	---	British Columbia Electric Co., Ltd.	\$181	1-2	12-15
Atchison, Topeka & Santa Fe Ry.	---	---	---	4% preferred (quar.)	\$1.18	1-2	12-15
Common (quar.)	\$1.25	3-2	1-30	4 1/2% preferred (quar.)	\$1.18	1-2	12-15
5% non-cumulative preferred (s-a)	\$1.25	2-2	12-26	5% preferred (initial)	31c	1-2	12-15
Athy Products Corp.	30c	12-29	12-15	British Columbia Forest Products, Ltd.	110c	2-2	12-31
Atlantic City Electric, common (quar.)	32 1/2c	1-15	12-18	Quarterly	140c	1-15	12-31
4% preferred (quar.)	\$1	2-2	1-8	Class A (quar.)	\$50c	1-2	12-17
4.35% preferred (quar.)	\$1.08 1/4	2-2	1-8	British Columbia Telephone Co., com. (quar.)	\$1.50	1-2	12-17
Atlantic Greyhound, 4% preferred (quar.)	\$1	12-29	12-19	6% 1st preferred (quar.)	\$1.50	1-2	12-17
Atlantic Refining Co.	93 3/4c	2-2	1-5	6% 2nd preferred (quar.)	\$1.50	2-1	1-17
3.75% preferred B (quar.)	\$100	1-2	12-15	4 1/2% preferred (quar.)	\$1.18 1/4	1-15	12-31
Atlantic Wholesalers, Ltd., class A (quar.)	\$100	1-2	12-15	Bristol-Myers Co., 3 3/4% pfd. (quar.)	93 3/4c	1-15	1-2
Extra	\$100	1-2	12-15	Brocton Taunton Gas Co.	95c	1-1-53	12-22
Class B (quar.)	\$100	1-2	12-15	\$3.80 preferred (quar.)	40c	1-2	12-10
Extra	\$100	1-2	12-15	Brookway Glass Co., common (quar.)	62 1/2c	1-2	12-10
Stock dividend (1/50th share of Airfleets, Inc. for each share held)	---	1-5	11-29	15% preferred (quar.)	15c	1-1	12-15
Atlas Steels, Ltd. (quar.)	\$25c	2-2	1-5	Brooks Brothers, 6% conv. pfd. (quar.)	33c	12-31	12-16
Audio Devices, Inc.	3c	12-30	12-19	Broun Reef Mines, Ltd. (interim)	15c	1-2	12-19
Auto Fabric Products, Ltd. cl. A (quar.)	\$15c	1-2	12-15	Brown Durrell Co., common	\$1.25	1-2	12-19
Class B	15c	1-2	12-15	5% preferred (quar.)	20c	1-2	12-12
Automatic Steel Products Corp. (quar.)	10c	12-29	12-15	Brown-Forman Distillers Corp.	\$1	1-2	12-12
Automobile Banking Corp. (Phila.)	5c	1-2	12-16	Common (quar.)	10c	1-2	12-12
Common (quar.)	5c	1-2	12-16	\$4 preferred (quar.)	10c	1-2	12-12
Extra	5c	1-2	12-16	4% junior preferred (quar.)	10c	12-30	12-19
Class A (quar.)	5c	1-2	12-16	Brown-Mclaren Mfg. Co. (year-end)	60c	12-31	12-15
Extra	5c	1-2	12-16	Brown Shoe Co. (quar.)	\$1	1-2	12-15
\$1.50 preferred (quar.)	37 1/2c	1-2	12-16	Year-end	\$1	1-2	12-15
Automobile Insurance Co. (Hartford) (quar.)	30c	1-2	12-15	Bruce (E. L.) Co., 3 3/4% preferred (quar.)	93 3/4c	12-31	12-31
Extra	40c	1-2	12-5	Brunswick-Balke-Collender Co.	\$1.25	1-2	12-19
Year-end	20c	1-2	12-5	\$5 preferred (quar.)	\$1.25	1-2	12-19
Avon Products, Inc., 4% preferred (quar.)	50c	1-2	12-15	Brush-Moore Newspapers, Inc.	5%	1-2	12-31
Avondale Mills, common	16c	1-2	12-15	5% preferred (quar.)	5c	2-1-53	1-15
B/G Foods, Inc., 75c conv. class A (quar.)	18 1/2c	1-2	12-15	Buckeye Incubator Co., common	\$2.50	12-30	12-22
Babbitt (B. T.), Inc.	5c	1-2	12-22	Buckley Building Co., 7% preferred	17 1/2c	1-15	12-23
Babcock & Wilcox Co. (quar.)	50c	1-3	12-17	Budget Finance Plan, class A (quar.)	5c	1-15	12-23
Stock dividend	5%	1-14	12-17	Class B (quar.)	2 1/2c	1-15	12-23
Backstay Welt Co. (quar.)	12 1/2c	1-6	12-19	Extra	15c	1-15	12-23
Extra	25c	1-6	12-19	5% prior preferred (quar.)	\$1.25	1-2	12-28
Baldwin Co., 6% preferred (quar.)	\$1.50	1-15	12-31	6% preferred (quar.)	15c	1-15	12-23
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9	Buffalo Forge Co. (year-end)	50c	12-30	12-19
Baldwin Securities Corp. (year-end)	36c	12-29	12-18	Building Products, Ltd.	45c	1-2	12-11
Baltimore & Ohio RR., com. (resumed)	75c	12-30	11-28	Bulova Watch Co. (quar.)	75c	1-2	12-10
4% non-cumulative preferred	\$4	12-30	11-28	Burlington Steel Co., Ltd. (quar.)	125c	1-2	12-10
Banquo Corp. (quar.)	25c	12-29	12-19	Burnham Corp., common (year-end)	40c	12-29	12-18
Extra	10c	12-29	12-19	6% preferred (s-a)	\$1.50	1-29	1-8
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	1-2-53	12-5	Burns & Co., Ltd., class A preference	\$1.50	1-29	1-8
Bangor Hydro Electric Co., common (quar.)	40c	1-20	1-2	Class A preference	\$50c	4-29	4-8
7% preferred (quar.)	\$1.75	1-2	12-10	Class B	\$50c	4-29	4-8
4% preferred (quar.)	\$1	1-2	12-10	Class A preference	\$50c	7-29	7-8
4 1/2% preferred (quar.)	\$1.07	1-2	12-10	Class B	\$50c	7-29	7-8
Bank of the Manhattan Co. (increased quar.)	40c	1-2	12-18	Class A preference	\$50c	10-29	10-8
Bank of New York (quar.)	\$3.50	1-2	12-15	Class B	\$50c	10-29	10-8
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-16-53	12-19	Bush Mfg. Co.	4 1/2%	1-2	12-15
Bankers National Life Insurance (N. Y.)	5%	12-30	12-5	5% conv. prior preferred (quar.)	28 1/2c	1-2	12-15
Stock dividend	---	---	---	5% non-cum. preferred (quar.)	31 1/4c	1-2	12-15
Bankers Securities Corp.	\$1.50	1-9	12-29	Bush Terminal Buildings, 5% pfd. (quar.)	62 1/2c	1-2-53	12-15
6% participating preferred (s-a)	\$2.50	1-9	12-29	7% preferred (accum.)	\$1.75	1-2-53	12-15
6% cumulative common (accum.)	55c	1-15	12-22	Bush Terminal Co.	10c	1-12	12-19
Bankers Trust Co. (N. Y.) (increased quar.)	\$1.75	1-15	12-31	Butler Manufacturing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-30	12-25
Barber-Ellis of Canada, Ltd.	50c	1-2	12-17	Butler's, Inc., common (quar.)	12 1/2c	1-2	12-15
7% preference (quar.)	\$1.75	1-15	12-31	4 1/2% preferred (quar.)	28 1/2c	1-2	12-15
Barber Oil Corp., new common (initial)	50c	1-2	12-17	Butterfly Hosiery, Ltd., 7% preferred (s-a)	\$3.50	1-30	12-31
Barker Brothers Corp., common (quar.)	37 1/2c	12-31	12-18	C I T Financial Corp. (increased quar.)	\$1.12 1/2	1-1	12-10
4 1/2% preferred (quar.)	56 1/4c	1-2	12-18	California Electric Power, \$2.50 pfd. (quar.)	62c	1-2	12-15
Basic Refractories, Inc., 5 1/2% pfd. (quar.)	\$1.43 1/4	1-2	12-31	\$2.50 s f preferred (quar.)	62 1/2c	1-2	12-15
Basin Oil Co. of California (monthly)	5c	1-21	1-9	\$3 preferred (quar.)	75c	2-1	1-15
Monthly	5c	2-20	2-10	California Packing Corp. (quar.)	37 1/2c	2-16	1-31
Monthly	5c	3-20	3-10	California Portland Cement Co. (quar.)	40c	1-13	1-2
Bastian Blessing Co. (quar.)	\$1	1-2	12-11	California Water Service Co. (quar.)	50c	1-2	12-10
Bates Manufacturing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-16	Camden & Burlington County Ry. Co. (s-a)	75c	1-2	12-15
Bath Iron Works Corp.	50c	12-29	12-12	Camden Forge Co., 5 1/2% pfd. (quar.)	34 1/2c	1-1	12-15
Bausch & Lomb Optical Co., common (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Varnish Co. Ltd., 5% pref. (quar.)	\$31 1/4	1-1	12-15	Coast Counties Gas & Electric—				Cuban American Sugar, common (year-end)	25c	12-31	12-22
Canadian Admiral Corp., Ltd.	15c	12-31	12-17	4% preferred series A (quar.)	25c	12-31	12-11	Common	25c	1-5	12-22
Canadian Breweries, Ltd. (interim)	125c	1-2	11-28	4.80% preferred series B (quar.)	30c	12-31	12-11	7% preferred (quar.)	\$1.75	1-2	12-22
Canadian Bronze Co., common (quar.)	32c	2-1	1-10	Cochenour Willams Gold Mines, Ltd.	15c	12-30	12-15	7% preferred (quar.)	\$1.75	4-2	3-17
5% preferred	\$1.25	2-1	1-10	Cockshutt Farm Equipment, Ltd.	25c	3-1	2-2	7% preferred (quar.)	\$1.75	7-2	6-16
Canadian Cannery, Ltd. (quar.)	150c	1-2	12-1	Coglin (B. J.) Co., Ltd.	120c	1-31	1-15	7% preferred (quar.)	\$1.75	9-29	9-15
Canadian Celanese, Ltd., common	160c	12-31	12-5	Colgate-Palmolive-Peet, com. (stock dividend)	5%	1-7	12-15	Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15
\$1 preferred (quar.)	125c	12-31	12-5	\$3.50 preferred (quar.)	87 1/2c	12-31	12-16	Cumberland Gas Corp.	12 1/2c	1-2	12-19
\$1.75 preferred (quar.)	\$43 3/4c	12-31	12-5	Collins Radio Co., \$2.75 preferred (quar.)	68 3/4c	1-2	12-19	Cummins Engine Co., 4 1/2% pfd. (quar.)	\$112 1/2	12-31	12-5
Canadian Cottons, Ltd.				Collyer Insulated Wire (year-end)	60c	1-2-53	18-23	Dan River Mills, Inc., 4 1/2% pfd. (quar.)	\$112 1/2	1-2	12-15
Common (reduced quar.)	35c	1-2	12-19	Colonial Ice Co., common (quar.)	\$1	12-29	12-22	Dana Corp., 3 3/4% pfd. series A (quar.)	93 3/4c	1-15	1-5
6% preferred (quar.)	330c	1-2	12-19	\$6 preferred (quar.)	\$1.50	1-2	12-22	Davega Stores Corp., common (s-a)	15c	1-8	12-29
Canadian Fairbanks-Morse, Ltd.				Colonial Trust Co. (N. Y. (quar.)	\$2.25	1-2	12-26	5% preferred (quar.)	25c	1-2	12-24
6% preferred (quar.)	\$1.50	1-15	12-31	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5	Davenport Hosiery Mills, Inc.	125c	1-2	12-22
Canadian Food Products, Ltd.				5% preferred A (quar.)	62 1/2c	12-31	12-5	David & Frere, Ltd., class A (quar.)	125c	12-31	12-15
4 1/2% preferred (quar.)	\$81.12 1/2	1-2	12-9	Colorado & Southern Ry.				Extra	115c	12-31	12-15
Canadian General Electric, Ltd.				4% 1st preferred (resumed)	\$2	12-29	12-18	Davidson Brothers, Inc. (quar.)	10c	1-22	1-7
Extra	\$4	1-2	12-19	Columbia Baking, common (quar.)	25c	1-2	12-15	Davidson Chemical Corp., com. (quar.)	37 1/2c	12-30	12-1
Canadian General Investments, Ltd.				50c participating preferred (quar.)	12 1/2c	1-2	12-15	4.60% preferred A (quar.)	57 1/2c	12-30	12-1
Year-end	\$27 1/2c	1-15	12-31	Participating	25c	1-2	12-15	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-2	11-20
Canadian Ice Machine Co., Ltd., cl. A (quar.)	120c	1-2	12-12	Columbia Pictures Corp. (stock dividend)	2 1/2%	1-18	12-5	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-2	12-15
Canadian Industries, common (year-end)	140c	1-30	1-2	Columbia Title Insurance (Wash., D. C.)—				Dayton Rubber Co., common (quar.)	50c	1-26	1-9
7% preferred (quar.)	\$1.75	1-15	12-19	Semi-annual	10c	12-31	12-20	\$2 class A (quar.)	50c	1-26	1-9
Canadian Pacific Ry., common (final)	175c	2-27	12-30	Columbus & Southern Ohio Elec. Co. (quar.)	35c	1-10	12-26	Dean & Co. (quar.)	15c	1-2	12-24
4% non-cum. preference (final)	2%	2-2	12-31	Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	1-15	12-22	Dean Phipps Stores	15c	12-30	12-27
Canadian Refractories, Ltd.				Combustion Engineering-Superheater, Inc.—				Debuture & Securiteis Corp. of Canada—			
4 1/2% 1st preferred (quar.)	\$1.12 1/2	1-15	12-30	Quarterly	75c	1-22	12-12	5% preferred (s-a)	\$2.50	1-2	12-15
Canadian Silk Products Co.—				Commercial Credit Co. (quar.)	60c	12-29	12-2	Decca Record, Inc. (quar.)	17 1/2c	12-30	12-15
\$1.50 class A (quar.)	125c	1-2	12-31	Commodity Corp. (s-a)	18c	12-31	12-26	Decker Mig. Co. (quar.)	7 1/2c	1-2	12-12
Canadian Vickers, Ltd. (quar.)	125c	1-15	12-31	Special	24c	12-31	12-26	Extra	2 1/2c	1-2	12-12
Canadian Western Lumber Co., Ltd.	112 1/2c	1-15	12-24	Commodore Hotel, Inc.	12 1/2c	1-15	12-29	Deere & Co., common	75c	1-2-53	12-8
Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-12	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
Canadian Wirebound Boxes, class A (quar.)	\$37 1/2c	1-2	12-10	\$1.32 preferred (quar.)	33c	2-1	12-23	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10
5% preferred B (s-a)	125c	1-2	12-10	\$1.40 preferred (initial)	17 1/2c	2-1	12-23	3.70% preferred (quar.)	92 1/2c	12-31	12-10
Capital Administration Ltd.—				Commonwealth Gas Corp. (stock dividend)	4%	2-16	1-30	4.28% preferred (quar.)	\$1.07	12-31	12-10
\$3 preferred A (quar.)	75c	1-2	12-19	Commonwealth International Corp., Ltd.	17c	1-15	12-31	4.56% preferred (quar.)	\$1.14	12-31	12-10
Capitol Records, Inc.				Commonwealth Water, 5 1/2% pfd. (quar.)	\$1.37 1/2	1-2	12-11	Delaware RR. Co. (s-a)	\$1	1-2	12-15
\$2.60 convertible preferred (quar.)	65c	1-2	12-15	Commonwealth Water & Light—				Detroit Aluminum & Brass Corp. (year-end)	10c	12-30	12-16
Carey (Philpr) Mfg. Co., 5% pfd. (quar.)	\$1.25	12-29	12-1	\$6 preferred (quar.)	\$1.50	1-2	12-11	Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-31
Carnation Company, 3 3/4% 1st pfd. (quar.)	93 3/4c	1-2	12-15	\$7 preferred (quar.)	\$1.75	1-2	12-11	Detroit Edison Co.	35c	1-15	12-23
Carolina Power & Light Co., com. (quar.)	50c	2-2	1-9	Community Hotel Co. (Pa.) (s-a)	53	1-2	12-17	Detroit, Hillsdale & South Western RR.—			
Stock dividend	5%	3-2	1-9	Concord Fund, Inc. (from income)	12c	1-20	12-31	Semi-annual	\$2	1-5	12-23
\$5 preferred (quar.)	\$1.25	1-2	12-17	Connecticut Fire Insurance (Hartford)	\$20	12-29	12-19	Detroit Steel Products (stock dividend)	25%	12-31	12-15
Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31	Connecticut General Life Insurance Co.	50c	1-2	12-19	DI Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-2	12-19
4.80% preferred (initial)	74c	1-15	12-31	Common (year-end)	28c	1-2	12-5	Diamond Match Co., common (quar.)	56c	2-2	1-9
Carthage Mills, Inc., 6% preferred A (quar.)	\$1.50	1-2	12-15	\$1.90 preferred (quar.)	47 1/2c	2-1	1-5	\$1.50 preferred (quar.)	37 1/2c	2-2	1-9
Case (J. L.) Company, common (year-end)	87 1/2c	1-2	12-12	\$2.04 preferred (quar.)	51c	2-1	1-5	Disher Steel Construction Co., Ltd., com.	\$1.81	1-5	12-19
7% preferred (quar.)	\$1.75	1-2	12-12	\$2 preferred (quar.)	50c	2-1	1-5	\$1.50 convertible class A pfd. (quar.)	\$37 1/2c	2-1	1-15
Cassidy's, Ltd., 7% preferred (quar.)	\$1.75	1-2	12-5	\$2.20 preferred (quar.)	55c	2-1	1-5	Distillers Co., Ltd.			
Castle-Trethewey Mines, Ltd.	110c	1-2-53	12-1	Connecticut Printers (quar.)	30c	1-2	12-19	Amer. deposits rcts. for ord. reg. (interim)	7 1/2c	3-9	12-23
Celanese Corp. of America, common	50c	12-22	12-5	Connoho, Inc., common	10c	1-2	12-19	District Theatres Corp. (quar.)	12 1/2c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	40c preferred (quar.)	10c	4-1	3-20	Diverser Corp. (quar.)	20c	12-29	12-17
7% 2nd preferred (quar.)	\$1.75	1-2	12-5	Consolidated Dry Goods Co. (quar.)	50c	1-2	12-24	Diversified Funds, Inc.—			
Celotex Corp., common (quar.)	37 1/2c	1-31	1-7	Consolidated Edison Co. (N. Y.)—				Agricultural series	11c	12-23	11-28
5% preferred (quar.)	25c	1-31	1-7	\$5 preferred (quar.)	\$1.25	2-2	1-9	Special (payable in cash or stock)	\$4	12-30	11-28
Celtic Knitting Co., Ltd.	150c	1-12	12-15	Consolidated Gas, Electric Light & Power—				Automobile series	10c	12-23	11-28
Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31	Common (quar.)	35c	1-2	12-15	Special (payable in cash or stock)	\$3.55	12-30	11-28
Central Canada Investments, Ltd., common	110c	1-2	12-18	4% preferred C (quar.)	\$1	1-2	12-15	Aviation series	10c	12-23	11-28
5% preference (s-a)	\$2.50	1-2-53	12-18	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15	Special (payable in cash or stock)	\$3.60	12-30	11-28
Central Coal & Coke Corp. (year-end)	\$1.25	12-31	12-19	Consolidated Gas Utilities Corp. (quar.)	18 1/2c	12-30	12-10	Bank Stock series	7c	12-23	11-28
Central Electric & Gas Co.—				Consolidated Grocers Corp., common	25c	12-31	12-15	Special (payable in cash or stock)	\$2.27	12-30	11-28
4.75% preferred (quar.)	59 3/4c	12-31	12-15	5 1/4% preferred (quar.)	65 3/4c	12-31	12-15	Building Supply series	9c	12-23	11-28
\$2.50 preferred (quar.)	62 1/2c	12-31	12-15	Consolidated Lithograph Mfg., Ltd.	125c	12-29	12-5	Special (payable in cash or stock)	\$1.10	12-30	11-28
Central Hudson Gas & Electric—				Consolidated Mining & Smelting of Canada, Ltd. (s-a)	140c	1-15	12-12	Chemical series	7c	12-23	11-28
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Extra	135c	1-15	12-12	Special (payable in cash or stock)	45c	12-30	11-28
4.75% preferred (quar.)	\$1.18 1/4	1-2	12-10	Consolidated Paper Corp., Ltd. (s-a)	175c	1-23	12-12	Diversified Common Stock Fund—			
5.25% preferred (quar.)	\$1.13 1/4	1-2	12-10	Extra	175c	1-23	12-12	Payable in cash or stock	4c	12-30	11-28
Central Illinois Electric & Gas, com. (quar.)	32 1/2c	1-2	12-15	Consolidated Retail Stores, common (quar.)	20c	1-2	12-15	Diversified Investment Fund—			
4.75% preferred C (quar.)	\$1.18 1/4	1-2	12-15	4 1/4% preferred (quar.)	53c	1-2	12-15	Special (payable in cash or stock)	14c	12-30	11-28
4.10% preferred A (quar.)	\$1.02 1/2	1-2	12-15	Consolidated Royalties, Inc. (partic. pfd.)	15c	1-15	12-31	Diversified Preferred Stock Fund	14c	12-23	11-28
4.10% preferred B (quar.)	\$1.02 1/2	1-2	12-15	Consolidated Vultee Aircraft (stock dividend)				Special (payable in cash or stock)	47c	12-30	11-28
Central Illinois Light, 4 1/4% pfd. (quar.)	\$1.12 1/2	1-2	12-12	1/10th share of San Diego Corp. common stock for each share held. Cash will be paid in lieu of fractional shares, at the rate of \$11 per San Diego share)				Electrical Equipment Series	13c	12-23	11-28
Central Illinois Public Service Co.				Consumers Gas Co. (Toronto)	120c	1-2	12-15	Special (payable in cash or stock)	\$3.85	12-30	11-28
4% preferred (quar.)	\$1	12-31	12-18	Consumers Power Co., common (quar.)	50c	2-20	2-5	Food series	12c	12-23	11-28
5% preferred (quar.)	\$1.31 1/4	12-31	12-18	4.50% preferred (quar.)	\$1.12 1/2	1-2-53	12-5	Special (payable in cash or stock)	\$3	12-30	11-28
4.92% preferred (initial quar.)	\$1.23	12-31	12-18	4.52% preferred (quar.)	\$1.13	1-2-53	12-5	Insurance Stock series	8c	12-23	11-28
Central Maine Power, common	30c	12-31	12-10	4.50% preferred (quar.)	\$1.12 1/2	4-1	3-6	Special (payable in cash or stock)	\$5.89	12-30	11-28
3.50% preferred (quar.)	87 1/2c	1-2	12-10	4.52% preferred (quar.)	\$1.13	4-1	3-6	Machinery series	15c	12-23	11-28
4.60% preferred (quar.)	\$1.15	1-2	12-10	Container Corp. of America, com. (extra)	75c	12-29	12-18	Special (payable in cash or stock)	\$1.58	12-30	11-28
6% preferred (quar.)	\$1.50	1-2	12-10	4% preferred (quar.)	\$1	3-1	2-20	Merchandise series	\$1.58	12-30	11-28
Central National Corp. (year-end)	37 1/2c	1-12	1-5	Continental Air Lines, Inc.	12 1/2c	12-29	12-15	Special (payable in cash or stock)	\$4.59	12-30	11-28
Central Ohio Light & Power (quar.)	45c	1-15	12-31	Continental Assurance Co. (quar.)	40c	12-31	12-15	Special (payable in cash or stock)	\$4.59	12-30	11-28
Central Republic Co.	30c	1-15	1-2	Extra	40c	12-31	12-15	Metals series	10c	12-23	11-28
Central Telephone Co., common (quar.)	20c	12-31	12-15	Stock dividend	30c	12-29	12-22	Special (payable in cash or stock)	\$2.32	12-30	11-28
\$2.50 preferred (quar.)	62 1/2c	12-31	12-15	Continental Baking Co., \$5.50 pfd. (quar.)	\$1.37 1/2	1-2	12-12	Oil series	15c	12-23	11-28
Central Vermont Public Service—				Continental Can Co.—				Special (payable in cash or stock)	\$3.86	12-30	11-28
4.15% preferred (quar.)	\$1.03	1-2-53	12-15	\$3.75 preferred (quar.)	93 3/4c	1-2-53	12-15	Pacific Coast Investment Fund	10c	12-23	11-28
4.75% preferred (quar.)	\$1.19	1-2-53	12-15	\$4.25 preferred (quar.)	\$1.06 1/4	1-2-53	12-15	Special (pay			

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares							
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26								
113 1/2	Mar 15	62	Aug 3	41 1/2	Oct 6	64 1/2	Jan 10	Abbott Laboratories	5	45	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	8,400	
113 3/4	Dec 24	114 1/2	Dec 14	108	Oct 2	125	Jan 24	4% preferred	100	111	111 1/2	111 1/2	111 1/2	111 1/2	110	112	200	
4 1/2	Mar 15	8	Sep 19	5 1/2	Nov 6	8 1/2	May 2	ACP-Brill Motors Co.	2.50	6	6 1/2	6	6	6	6	6 1/2	4,300	
27 1/2	Jan 2	33 1/2	Jan 30	24 1/2	Nov 26	30 1/2	Jan 24	Acme Steel Co.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	1,500	
26 1/2	Jan 2	34	Oct 18	30 1/2	Sep 16	35 1/2	Jan 30	Adams Express Co.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700	
36 1/2	July 12	43 1/2	Sep 17	33 1/2	Oct 20	42 1/2	Jan 5	Adams-Millis Corp.	No par	34 1/2	34 1/2	34	34	34 1/2	33 1/2	35	400	
49	Apr 4	63 1/2	Sep 25	56	Dec 19	64	Sep 24	Addressograph-Multigraph Corp.	10	56	56	57	56 1/2	57 1/2	57	57 1/2	1,500	
20 1/2	July 17	29 1/2	Feb 26	24 1/2	Jan 22	32 1/2	Oct 9	Admiral Corp.	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,500	
7 1/2	July 17	11 1/2	May 2	7 1/2	July 7	9 1/2	Jan 7	Affiliated Gas Equipment com.	1	9	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000	
47 1/2	Jan 18	53	Jun 8	48	Jan 18	51	May 21	83 preferred w/w	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	---	
24 1/2	Nov 7	31 1/2	Apr 30	24	May 1	29 1/2	Dec 22	Air Reduction Inc common	No par	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	9,000	
101 1/2	Nov 7	111 1/2	Dec 20	106 1/2	May 2	115 1/2	Dec 11	4.50% pfd 1951 series	100	114 1/2	114 1/2	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	200	
121 1/2	Jan 19	137 1/2	Dec 12	133	Jan 17	165	Aug 28	Alabama & Vicksburg Ry.	100	153 1/2	155	153 1/2	155	153 1/2	155	155	---	
2 1/2	May 10	3 1/2	Oct 9	2 1/2	Jan 2	3 1/2	Mar 6	Alaska Juneau Gold Mining	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,300	
19 1/2	Jan 25	27 1/2	Feb 9	18 1/2	Oct 29	23 1/2	July 1	Aidens Inc common	5	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	2,000	
70	Dec 8	80	Feb 2	70	Jan 4	76	May 9	4 1/4% preferred	100	70 1/2	71 1/2	70 1/2	70 1/2	70 1/2	71 1/2	71 1/2	70	
3	May 31	4 1/2	Jan 2	2 1/2	Apr 24	5 1/2	Dec 23	Allegheny Corp common	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	86,600	
73 1/2	Jan 28	87 1/2	Jan 2	79 1/2	May 5	158 1/2	Dec 23	4 1/2% preferred A	100	153	158	153	158 1/2	152	154 1/2	152	2,900	
x78	Nov 28	88	Apr 26	73	Apr 7	82	May 24	4.50% prior conv preferred	No par	75	82	81 1/2	81 1/2	75	88	88	100	
36 1/2	May 26	52 1/2	Oct 19	31 1/2	Oct 16	46 1/2	Jan 21	Allegheny Ludlum Steel Corp	No par	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	9,100	
104	Dec 3	106 1/2	Dec 14	98	Nov 10	110	Jan 17	4.375% cum preferred	No par	102 1/2	103	102 1/2	102 1/2	102 1/2	103	103	100	
91 1/2	July 6	102	Feb 13	85	Jan 2	98	Nov 25	Allegheny & West Ry 6% gtd	100	93	100	93	100	93	97	97	---	
9	Dec 11	11	Feb 8	8	Apr 30	10	Dec 23	Allen Industries Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600	
58	Jan 10	77 1/2	Sep 14	67 1/2	May 7	78 1/2	Aug 11	Allied Chemical & Dye	No par	74 1/2	75 1/2	74 1/2	74 1/2	74 1/2	75 1/2	75 1/2	4,800	
20	Nov 8	23 1/2	Feb 2	18	Aug 28	21 1/2	Jan 8	Allied Kid Co	5	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20	200	
28 1/2	Jan 4	37	Oct 17	32 1/2	Feb 21	36	Mar 27	Allied Mills	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300	
37 1/2	Nov 8	48 1/2	Jan 26	36	Apr 17	40 1/2	Dec 15	Allied Stores Corp common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,600	
91 1/2	July 3	x101	Feb 9	90	July 17	95	Oct 1	4% preferred	100	93	93 1/2	93	93 1/2	93 1/2	93 1/2	93	300	
40	Jan 25	54 1/2	Oct 13	46 1/2	Apr 17	61 1/2	Dec 23	Allis-Chalmers Mfg common	No par	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61	60 1/4	12,700	
89 1/2	Jun 29	107 1/2	Oct 18	95 1/2	May 1	123	Dec 23	3 1/4% convertible preferred	100	121	122	122	123	120 1/4	120 1/4	118 1/4	1,400	
34 1/2	Jun 28	40 1/2	Apr 27	36 1/2	Feb 21	48	Nov 25	Alpha Portland Cement	No par	46 1/2	46 1/2	47	47 1/2	47	47 1/2	47 1/2	500	
67 1/2	July 2	88 1/2	Aug 31	73 1/2	May 1	99 1/2	Dec 23	Aluminum Co of America	No par	94	97	97 1/2	99 1/2	97 1/2	98	97 1/2	5,500	
2 1/2	Dec 31	5 1/2	Jan 3	47 1/2	Oct 16	54 1/2	Sep 19	Aluminum Limited new	No par	52 1/2	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	10,200	
36	Oct 15	41	Jan 23	33	Nov 24	35	Jan 2	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300	
16 1/2	July 13	19	Feb 8	15 1/2	Sep 15	18 1/2	Jan 11	6% convertible preferred	50	33	37	33 1/2	36	33 1/2	36	36	---	
94	Jan 4	165 1/2	Oct 30	141 1/2	Jan 9	x235	Apr 9	Amalgamated Sugar Co (The)	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---	
49	Jan 2	66 1/2	Sep 10	60 1/2	Feb 20	73	Dec 24	Amerasia Petroleum Corp	No par	191	193	190 1/2	192	190 1/2	190 1/2	190 1/2	6,800	
13 1/2	Jan 15	17 1/2	Dec 14	12 1/2	May 2	16 1/2	Jan 2	Amer Agricultural Chemical	No par	69 1/2	70	71	72	71 1/2	73	73	2,100	
78	Jan 13	93	Dec 19	73	Apr 29	90	Jan 2	American Airlines common	1	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,600	
16 1/2	Jan 2	20 1/2	July 5	16 1/2	May 5	20	Dec 26	3 1/4% cum conv preferred	100	79	80	80	80 1/2	80 1/2	79 1/2	1,500		
87	Jan 22	88 1/2	Aug 2	85	Nov 25	87 1/2	Feb 19	American Bank Note com	100	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	4,500	
12 1/2	Jun 29	17 1/2	Jan 19	10 1/2	Dec 18	15 1/2	Aug 7	6% preferred	100	55 1/2	56 1/2	57	57	56 1/2	58	58	410	
34 1/2	Jun 25	44 1/2	Feb 6	36 1/2	Oct 30	41 1/2	Mar 13	American Bosch Corp common	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	18,200	
102	July 6	114	Jan 16	102	Oct 17	107	Apr 22	2nd preferred 1952 ser	5 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44	43	43 1/2	700	
10 1/2	Jan 10	14 1/2	Apr 30	8 1/2	Oct 15	12 1/2	Jan 4	Amer Brake Shoe Co com	No par	38	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	800	
5 1/2	Jun 29	7 1/2	Mar 2	4 1/2	Nov 6	6	Jan 7	4% convertible preferred	100	103	103	102	102	102	102	102	200	
x29 1/2	Jun 29	39 1/2	Jan 18	31	Oct 22	42 1/2	Jan 27	American Broadcasting Co Inc	1	9 1/2	9 1/2	9 1/2	10	9 1/2	10 1/2	9 1/2	10,600	
73 1/2	July 2	85 1/2	May 17	73 1/2	Apr 23	83 1/2	Jan 26	American Cable & Radio Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10,600	
27 1/2	July 2	33 1/2	Oct 19	27 1/2	Oct 24	32 1/2	Feb 8	American Can Co common	12.50	38 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,000	
39 1/2	July 5	x45	Feb 21	42 1/2	Jan 2	50 1/2	Jun 6	7% preferred	25	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,400	
18 1/2	Dec 26	22 1/2	Feb 9	14 1/2	May 21	19 1/2	Feb 25	American Car & Fdry common	25	36 1/2	37 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	3,200	
21 1/2	July 10	26 1/2	Feb 24	20 1/2	Feb 13	26	Mar 6	7% preferred	100	78 1/2	78 1/2	78	78	78	78	78 1/2	500	
89	Jan 4	99	Nov 19	89	Apr 15	96 1/2	Jan 15	American Chain & Cable	No par	30 1/4	31	30 1/4	30 1/4	30	30 1/4	30 1/4	400	
171 1/2	Jan 4	284	Aug 6	248	Oct 25	289 1/2	Jan 17	American Chiclet Co	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47	47	2,600	
111	Jan 10	180	Aug 2	143	May 9	170 1/2	Jan 22	American Colortype Co	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000	
42 1/2	Jun 29	58 1/2	Jan 18	33 1/2	Oct 30	54 1/2	Jan 22	American Crystal Sugar com	100	21 1/2	22 1/2	22 1/2	22 1/2	22	22	22	700	
5 1/2	Jan 2	8	Feb 9	6	Jan 9	7 1/2	Oct 6	American Cyanamid Co com	100	90	91	88 1/2	90	88 1/2	90	88 1/2	20	
21 1/2	Jan 4	32 1/2	Dec 11	29 1/2	Jan 3	33 1/2	Aug 11	3 1/4% conv preferred series A	100	53 1/2	54	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	17,700	
16 1/2	Nov 3	22 1/2	Feb 16	16 1/2	Mar 7	18 1/2	Aug 14	3 1/2% conv preferred series B	100	240	270	240	270	235	265	265	---	
81 1/2	May 15	60 1/2	Aug 3	58	May 1	66 1/2	Dec 1	American Distilling Co	20	146	152	145	153	145	153	145	153	3,800
41 1/2	May 19	50	Jan 9	45 1/2	Jan 10	55	Feb 11	American Encaustic Tiling	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800	
5	Nov 2	9	Jan 2	3 1/2	Oct 21	5 1/2	Jan 10	American European Secur	No par									

NEW YORK STOCK RECORD Continued—Page 2

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), LOW AND HIGH SALE PRICES (Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26), Sales for the Week (Shares). Includes sections for A, B, and C.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 3

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26), Sales for the Week (Shares). Rows include various companies like Carolina Clinchfield & Ohio Ry, Champion Paper & Fibre Co, etc.

For footnotes see page 22.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

NEW YORK STOCK RECORD

Continued—Page 4

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, and Sales for the Week (Shares). Includes sections for C, D, and E.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes sections for F and G.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 6

Table with columns: Range for Previous Year 1952, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares.

H

Table listing stocks under section H, including Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

I

Table listing stocks under section I, including Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

J

Table listing stocks under section J, including Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

K

Table listing stocks under section K, including Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace, etc.

For footnotes see page 22.



NEW YORK STOCK RECORD Continued—Page 7

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes entries for Kansas City Pr & Lt Co, Kansas City Southern, Kansas Power & Light Co, etc.

L

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes entries for LaCade Gas Co, La Consolidad, Lambert Co, Lane Bryant, etc.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

M

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes entries for M & M Wood Working Co, MacAndrews & Forbes, Mack Trucks, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week (Shares). Includes companies like Minneapolis & St. Louis Ry., Montana Power Co., and various utility and industrial firms.

N

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week (Shares). Includes companies like Nash-Kelvinator Corp., National Acme Co., National Airlines, and various utility and industrial firms.

O

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week (Shares). Includes companies like Ohio Edison Co., Oklahoma Gas & Elec Co., and Oliver Corp.

For footnotes see page 22.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

STOCK EXCHANGE CLOSED CHRISTMAS DAY

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STOCK EXCHANGE CLOSED CHRISTMAS DAY

NEW YORK STOCK RECORD Continued—Page 9

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, and Sales for the Week Shares.

P

Main table of stock prices for companies starting with 'P'. Columns include stock name, par value, and daily closing prices from Monday to Friday. Includes companies like Fabee Products Inc, Pacific Amer Fisheries Inc, and Pennsylvania Salt Mfg Co.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

Q

Table of stock prices for companies starting with 'Q', including Quaker Oats Co and Quaker State Oil Refining Corp.

R

Table of stock prices for companies starting with 'R', including Radio Corp of America, REKO Pictures Corp, and Raybestos-Manhattan.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 10

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week (Shares). Includes sections for STOCKS, LOW AND HIGH SALE PRICES, and STOCK EXCHANGE CLOSED CHRISTMAS DAY.

S

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26). Includes companies like Standard Oil of California, Standard Oil of Indiana, etc.

T

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26). Includes companies like Telcote Inc, Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26). Includes companies like Udylite Corp, Underwood Corp, Union Asbestos & Rubber Co, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 12

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes stocks like U S Lines Co, U S Pipe & Foundry Co, U S Plywood Corp, etc.

V

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes stocks like Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes stocks like Wabash RR, Waldorf System, Walgreen Co, Walker (Hiram) G & W, etc.

Y

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes stocks like Yale & Towne Mfg Co, York Corp, Young (L A) Spring & Wire, etc.

Z

Table with columns: Range for Previous Year 1951, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 22, Tuesday Dec. 23, Wednesday Dec. 24, Thursday Dec. 25, Friday Dec. 26, Sales for the Week Shares. Includes stocks like Zenith Radio Corp, Zonite Products Corp.

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Cleveland Graphite Bronze Co. c Name changed from Federal Motor Truck Co. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

STOCK EXCHANGE CLOSED CHRISTMAS DAY

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES								Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest		Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Low	High	Low		High	
109.8	May 9	109.9	May 10	Treasury 2 1/2s -----1955-1960	*102.18	102.22	*102.18	102.22	*102.18	102.22			*102.16	102.20	
				Treasury 2 3/4s -----1956-1959	*104	104.4	*103.30	104.2	*103.30	104.2			*103.28	104	
				Treasury 2 3/4s -----1958-1963	*105.18	105.22	*105.16	105.20	*105.16	105.20			*105.16	105.20	
				Treasury 2 3/4s -----1960-1965	*107.6	107.10	*107.6	107.10	*107.4	107.8			*107.2	107.6	
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s -----1956-1958	*100.9	100.12	*100.7	100.11	*100.6	100.10			*100.6	100.10	
				Treasury 2 1/2s -----1962-1967	*98.6	98.10	*98	98.4	*98	98.4			*97.31	98.3	
				Treasury 2 1/2s -----1963-1968	*97.8	97.12	*97.4	97.8	*97.4	97.8			*97.4	97.8	
				Treasury 2 1/2s -----June 1964-1969	*96.20	96.24	*96.18	96.22	*96.22	96.26			*96.21	96.25	
				Treasury 2 1/2s -----Dec 1964-1969	*96.17	96.21	*96.14	96.18	*96.16	96.20			*96.15	96.19	
				Treasury 2 1/2s -----1965-1970	*96.4	96.8	*96.2	96.6	*96.4	96.8			*96.1	96.5	
				Treasury 2 1/2s -----1966-1971	*95.26	95.30	*95.20	95.24	*95.22	95.26			*95.23	95.27	
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s -----June 1967-1972	*95.20	95.24	*95.11	95.15	*95.18	95.22			*95.18	95.22	
				Treasury 2 1/2s -----Sept 1967-1972	*95.27	95.31	*95.18	95.22	*95.24	95.28			*95.24	95.28	
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2s -----Dec 1967-1972	*95.20	95.24	*95.11	95.15	*95.8	95.8			*95.18	95.22	30,000
				Treasury 2 3/4s -----1957-1959	*100	100.3	*99.31	100.2	*99.29	100			*99.29	100	
				Treasury 2 3/4s -----1958	*100	100.2	*99.31	100.1	*99.29	100			*99.30	100.1	
				Treasury 2 3/4s -----1952-1955	*99.30	100	*99.28	99.31	*99.29	99.31			*99.29	99.31	
103.2	July 16	103.2	July 16	Treasury 2 1/2s -----1954-1956	*101	101.4	*101	101.4	*101	101.4			*101	101.4	
				Treasury 2 1/2s -----1956-1959	*98.30	99.1	*98.26	98.30	*98.25	98.29			*98.24	98.28	
				Treasury 2 1/2s -----June 1959-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25			*97.20	97.24	
				Treasury 2 1/2s -----Dec 1959-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25			*97.20	97.24	
				Treasury 2s -----June 1953-1954	*99.17	99.19	*99.14	99.16	*99.16	99.18			*99.16	99.18	
100	Oct 4	100.19	Mar 1	Treasury 2s -----Dec 1953-1954	*99.11	99.13	*99.8	99.10	*99.10	99.12			*99.10	99.12	
				Treasury 2s -----Dec 1953-1955	*99.8	99.12	*99.6	99.10	*99.6	99.10			*99.6	99.10	
				Treasury 2s -----June 1953-1955	*100.6	100.10	*100.4	100.8	*100.4	100.8			*100.2	100.6	
				Treasury 2s -----Sept 1953	*99.30	100	*99.29	99.31	*99.29	99.31			*99.29	99.31	
				International Bank for Reconstruction & Development											
95.7	Dec 27	101.28	Jan 15	25-year 3s -----July 15 1972	94.16	94.16	*94	94.24	*94	94.24			*94	94.24	3,000
96.20	Nov 8	99.9	Aug 20	25-year 3s -----Mar 1 1976	*93	93.24	*93	93.24	*93	93.24			*93	93.24	
96.24	Dec 4	97.24	Nov 27	30-year 3 1/4s -----Oct 1 1981	*95	95.24	*95	95.24	*95	95.24			*95	95.24	
				23-year 3 3/4s -----May 15 1975	*98	98.24	*98	98.24	*98	98.24			*98	98.24	
				19-year 3 1/2s -----Oct 15 1971	*100	100.24	*100	100.24	*100	100.24			*100	100.24	
				2s serials of '50 due Feb 15 1953	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	
				2s serials of '50 due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	
				2s serials of '50 due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100			*98.16	100	
				2s serials of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16			*97	98.16	
				2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16			*96	97.16	
				2s serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97			*95	97	
				2s serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96			*94	96	
				2s serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95			*93	95	
				2s serials of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16			*91.16	93.16	
				2s serials of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16			*90.16	92.16	

\* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

### RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
New York City Transit Unification Issue 3% Corporate Stock 1980	100 1/2	100 1/8 100 1/2	29	100 1/8 110 1/8	Brazil (continued)—				

## Foreign Securities

**WERTHEIM & CO.**

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Members New York Stock Exchange  
120 Broadway, New York

Teletype  
NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—									
AGuaranteed sinking fund 6s 1947—Feb-Aug		*86			88 1/2	91 1/4			
AGuaranteed sinking fund 6s 1948—April-Oct		*86			88 1/2	91 1/4			
AKershus (Kingdom of Norway) 4s 1968—Mar-Sep		*97 1/2			94	99			
AEsternal sinking fund 7s A 1945—Jan-July		65 1/4	65 1/4	5	63	65 1/4			
AEsternal sinking fund 7s ser B 1945—Jan-July		*63	67 1/2		63	67 1/2			
AEsternal sinking fund 7s ser C 1945—Jan-July		*63	67 1/2		64	67 1/2			
AEsternal sinking fund 7s ser D 1945—Jan-July		*63	67 1/2		61	67 1/2			
AEsternal sinking fund 7s 1st ser 1957—April-Oct		*63	67 1/2		61	67 1/2			
AEsternal sec sink fd 7s 2nd ser 1957—April-Oct		*63	67 1/2		61	67 1/2			
AEsternal sec sink fd 7s 3rd ser 1957—April-Oct		*63	67 1/2		63	67 1/2			
30-year 3s s f \$ bonds 1978—Jan-July	41 3/4	41 3/4	41 3/4	2	38	47			
Antwerp (City) external 5s 1958—June-Dec		*101 1/8	103		100	105			
Australia (Commonwealth) 5s 1955—Jan-July	101 3/4	101 3/8	102	114	100 3/4	102 1/4			
10-year 3 1/4s 1957—Feb-Aug	94 1/2	95 1/2	95 1/2	7	92 1/4	96 1/4			
20-year 3 1/2s 1967—June-Dec	89 1/2	89 1/2	89 1/2	12	92	95 1/4			
20-year 3 1/2s 1966—June-Dec	88 1/2	88 1/2	89	34	84 1/2	90 1/4			
15-year 3 3/4s 1962—Feb-Aug	88 1/2	88 1/4	88 3/8	9	83	88 3/4			
Belgium (Kingdom of) 6s 1955—Jan-July	102 3/4	102 3/4	102 3/4	1	102 1/2	108			
External sinking fund 7s 1955—June-Dec	110 3/4	110 3/4	110 3/4	1	108	113 1/2			
BBrazil (U S of) external 8s 1941—June-Dec		91	91	1	91	95			
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec	61 1/2	61 1/2	61 1/2	4	56 3/4	67 1/2			
AEsternal s f 6 1/2s of 1928 due 1957—April-Oct					85 1/2	91			
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct		55 1/2	55 1/2	12	55 1/2	64 3/4			
AEsternal s f 6 1/2s of 1927 due 1957—April-Oct					86	91 1/2			
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct	56 1/2	56 1/8	56 1/2	6	56 1/8	64 1/4			
AEsternal s f 6 1/2s of 1927 due 1957—April-Oct		*89			91	95			
AEsternal s f 6 1/2s of 1927 due 1957—April-Oct									
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec	61	61	61 1/2	14	59	70			
5% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct		*56	57		56 3/4	65 1/2			
External dollar bonds of 1944 (Plan B)—									
3 1/4s series No. 1—June-Dec		*78	81		75 1/2	84			
3 1/4s series No. 2—June-Dec		76 1/2	76 1/2	4	76 1/2	81 3/4			
3 1/4s series No. 3—June-Dec		76	76	6	75	84 1/2			
3 1/4s series No. 4—June-Dec		75 1/2	76 1/2	22	75	82 1/2			
3 1/4s series No. 5—June-Dec		76 1/2	76 1/2	6	74 1/2	82 1/2			
3 1/4s series No. 7—June-Dec		*83			82 1/2	85 1/2			
3 1/4s series No. 8—June-Dec					75	83			

For footnotes see page 27.

Brisbane (City) sinking fund 5s 1957—Mar-Sept		*101 1/2	102 1/4		97 1/2	103			
Sinking fund gold 5s 1958—Feb-Aug		101 1/8	101 1/8	5	97 1/4	102 1/2			
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978—Jan-July		42	42	2	38 1/2	47			
Canada (Dominion of) 3 1/4s 1961—Jan-July		102 3/8	102 3/8	29	101 1/2	103 1/2			
25-year 2 3/4s 1974—Mar-Sept		96 1/4	96 1/4	5	94 1/2	97 1/2			
25-year 2 3/4s 1975—Mar-Sept		*95 1/4	96 1/8		94 1/2	97 1/2			

# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS							
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
ΔChile Mortgage Bank 6½s 1957	June-Dec		55½ 58		53½ 58	Rio Grande do Sul (State of) (Cont)					
Δ6½s assented 1957	June-Dec		37½ 43		36¾ 43	Δ7s external loan of 1926 due 1966	May-Nov	37			56½ 56½
ΔSinking fund 6¾s 1961	June-Dec		55½ 57¾		55 57¾	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	36¾	40¼		36 40¼
Δ6¾s assented 1961	June-Dec		37½ 40¾		37¾ 40¾	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec				36½ 39½
ΔGuaranteed sinking fund 6s 1961	April-Oct		55½ 57½		56 57½	ΔRome (City of) 6½s 1952	April-Oct	74¼			68 75½
Δ6s assented 1961	April-Oct		37½ 43		35¾ 43	ΔSao Paulo (City) 8s 1952	May-Nov				
ΔGuaranteed sinking fund 6s 1962	May-Nov		55½ 55½	2	54¾ 57¾	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	60			51 59
Δ6s assented 1962	May-Nov		37½ 43		36 43	Δ6½s extl secured sinking fund 1957	May-Nov				68 71½
ΔChilean Consol Municipal 7s 1960	Mar-Sept		55½ 57		54 58½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov		55½		51 57
Δ7s assented 1960	Mar-Sept		37½ 43		34 42¾	San Paulo (State of)					
ΔChinese (Hukuang Ry) 5s 1951	June-Dec		3¼ 5		3¼ 5¾	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	70	79		67 80
Colombia (Republic of)						Δ8s external 1950	Jan-July				84 90½
Δ6s of 1928 Oct 1961	April-Oct		97		97 99¼	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	63	66		62½ 71
Δ6s of 1927 Jan 1961	Jan-July		97		98 99½	Δ7s external water loan 1955	Mar-Sept				80½ 82
3s ext sinking fund dollar bonds 1970	April-Oct	52½	52½ 52½	5	49 57	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	59	62¾		60 70
ΔColombia Mortgage Bank 6½s 1947	April-Oct		60		62¾ 62¾	Δ6s external dollar loan 1968	Jan-July				77 82
ΔSinking fund 7s of 1926 due 1946	May-Nov		60		61 61	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	64	64	2	61 70
ΔSinking fund 7s of 1927 due 1947	Feb-Aug		60		60¼ 60¼	Serbs Croats & Slovenes (Kingdom)					
Copenhagen (City) 5s 1952	June-Dec	90	90 90	22	78 91½	Δ8s secured external 1962	May-Nov	10	10	2	8½ 12¾
25-yr gold 4½s 1953	May-Nov		88¼ 88¼	10	72½ 89	Δ7s series B secured external 1962	May-Nov	9¾	9¾	2	8 12¼
ΔCosta Rica (Republic of) 7s 1951	May-Nov	38	35½ 38	57	35¾ 45¼	Shinyetsu Electric Power Co Ltd					
Cuba (Republic of) 4½s external 1977	June-Dec	112	112 112	21	109½ 113¼	Δ6½s 1st mtge s f 1952	June-Dec	127	130		81 129¾
Cundinamarca (Dept of)						6½s due 1952 extended to 1962	June-Dec				7½ 12
30-year 3s sinking fund \$ bonds 1978	Jan-July	41½	41½ 42	4	39½ 47	ΔSilesia (Prov of) external 7s 1958	June-Dec	8¼	10½		6¼ 8
Czechoslovakia (State)						Δ4½s assented 1958	June-Dec	96	94¼		85½ 94½
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct		27½ 29¾		25 53	Sydney County Council 3½s 1957	Jan-July				66 108½
ΔDenmark 20-year external 6s 1942	Jan-June		101½ 101½	2	95½ 102	Taiwan Electric Power Co Ltd					
External gold 5½s 1955	Feb-Aug		100 100	2	94 100½	Δ5½s (40-yr) s f 1971	Jan-July	102¾	102¾	5	66 108½
External gold 4½s 1962	April-Oct		91¾ 91¾	4	78 95¾	5½s due 1971 extended to 1981	Jan-July				
El Salvador (Republic of)						Tokyo (City of)					
4s extl s f dollar bonds Jan 1 1976	Jan-July		80 82		80 82	Δ5½s extl loan of '27 1961	April-Oct	107	107	2	73½ 111
3½s extl s f dollar bonds Jan 1 1976	Jan-July		62 68		57¾ 64¼	5½s due 1961 extended to 1971	April-Oct				46¼ 67½
3s extl s f dollar bonds Jan 1 1976	Jan-July		55 56		53¾ 56	Δ5s sterling loan of '12 1952	Mar-Sept	56	56	1	40 65
ΔEstonia (Republic of) 7s 1967	Jan-July		10¼ 11¾		8 10½	ΔWith March 1 1952 coupon on					
Great Consolidated Elec Power						Tokyo Electric Light Co Ltd					
Δ7s 1st mtge series A 1944	Feb-Aug		149¾ 149¾	1	84 150	Δ6s 1953 extended to 1963	June-Dec	123½	121¼ 123½	72	79½ 125
7s ser A 1944 extended to 1954	Feb-Aug		95¼ 96	7	95¼ 96	6s 1953 extended to 1963	June-Dec		74½ 76	39	74½ 76
Δ6½s 1st & gen mtge 1950	Jan-July	138	137 138	2	82¼ 137	Ujigawa Electric Power Co Ltd					
6½s due 1950 extended to 1960	Jan-July					Δ7s 1st mtge s f 1945	Mar-Sept	146	146	3	83½ 147
Greek Government						7s due 1945 extended to 1955	Mar-Sept				
Δ7s part paid 1964	May-Nov		9 9	1	7¾ 11	ΔUruguay (Republic) external 8s 1946	Feb-Aug				
Δ6s part paid 1968	Feb-Aug		8¾ 8¾	2	7½ 9¾	ΔExternal sinking fund 6s 1960	May-Nov				
Helsingfors (City) external 6½s 1960	April-Oct		93¾ 96		79 96	ΔExternal sinking fund 6s 1964	May-Nov				
Italian (Republic)						3¼-4¼s (dollar bond of 1937)					
External s f 2% to Jan 1, 1952, thereafter	Jan-July		43¾ 44¼	23	40¾ 45¾	External readjustment 1979	May-Nov	84½	85½	28	84 97½
2% to Jan 1, 1952, thereafter	Jan-July					External conversion 1979	May-Nov	81			84 97
3% due 1977	Jan-July	43	42¾ 43	26	40 43¾	3¾s-4¼s external conversion 1978	June-Dec	82	82½	9	82 98
Italian Credit Consortium for Public Works						4-4¼-4½s external readjustment 1978	Feb-Aug	90¾	91	11	89½ 98½
2% to Jan 1, 1952, thereafter	Jan-July					3½s external readjustment 1984	Jan-July		75½		75½ 94¼
3% due 1977	Jan-July					Valle Del Cauca					
Δ7s series B 1947	Mar-Sept		74¼		70¾ 75	See Cauca Valley (Dept of)					
Italian Public Utility Institute						ΔWarsaw (City) external 7s 1958	Feb-Aug		9¼		8 9½
2% to Jan 1 1952 thereafter	Jan-July					Δ4½s assented 1958	Feb-Aug		5½		4½ 7
5% due 1977	Jan-July		43 43¼	46	40 44½	Yokohama (City of)					
ΔExternal 7s 1952	Jan-July		74¼		70½ 76	Δ6s extl loan of '26 1961	June-Dec	113½	113½	1	77½ 118
ΔItaly (Kingdom of) 7s 1951	June-Dec		76		70 77½	6s due 1961 extended to 1971	June-Dec				
Japanese (Imperial Govt)											
Δ6½s extl loan of '24 1954	Feb-Aug	126¾	126¾ 128	35	88¾ 131¾						
6½s due 1954 extended to 1964	Feb-Aug		77¾ 78	11	77¾ 78						
Δ5½s extl loan of '30 1965	May-Nov	107¾	107 108¼	49	77 114½						
5½s due 1965 extended to 1975	May-Nov		107 108¼								
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		11 11	1	8½ 13						
ΔMedellin (Colombia) 6½s 1954	June-Dec		63		62 67½						
30-year 3s s f \$ bonds 1978	Jan-July		41½ 43		40 47½						
Mexican Irrigation											
Δ4½s assented (1922 agreement) 1943	May-Nov										
Δ4½s small 1943	Jan-July		9 9¾		8½ 9¼						
ΔNew assented (1942 agree't) 1968	Jan-July		8¾ 8¾	2	8¾ 8¾						
ΔSmall 1968	Jan-July										
Mexico (Republic of)											
Δ5s of 1899 due 1945	Quar-Jan										
ΔLarge											
ΔSmall											
Δ5s assented (1922 agree't) 1945	Quar-Jan										
ΔLarge											
ΔSmall											
Δ5s new assented (1942 agree't) 1963	Jan-July		16¾ 17		15½ 17						
ΔLarge			16¾ 17		15½ 16¼						
ΔSmall			16¾ 17		16¾ 16¾						
Δ4s of 1904 (assented to 1922 agreement) due 1954	June-Dec				12½ 12½						
Δ4s new assented (1942 agree't) 1968	Jan-July	8¾	8¾ 8¾	2	8¾ 8¾						
Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July										
ΔSmall											
Δ5s new assented (1942 agree't) 1963	Jan-July		14¾ 14¾	15	14¼ 14¾						
ΔSmall			14¾ 14¾	6	14¼ 14¾						
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July										
Δ6s new assented (1942 agree't) 1963	Jan-July		17¾ 18¼		17½ 18¼						
ΔSmall			17¾ 18¼	10	17¾ 18¼						
ΔMilan (City of) 6½s 1952	April-Oct		74¼		69 75						
Minas Geraes (State)											
ΔSecured extl sinking fund 6½s 1958	Mar-Sept				52½ 53						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				32 36¾						
ΔSecured extl sinking fund 6½s 1959	Mar-Sept		36 36	5	30 53						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept										
ΔPeru (Republic of) external 7s 1959	Mar-Sept		34		32¼ 36¾						
ΔNat loan extl s f 6s 1st series 1960	June-Dec		99¾ 100	5	93¼ 104¾						
ΔNat loan extl s f 6s 2nd series 1961	April-Oct		99¾ 100½		99¾ 101						
ΔPoland (Republic of) gold 6s 1940	April-Oct		99¾ 100	3	93¾ 100¼						
Δ4½s assented 1958	April-Oct		95½ 95¾		93 96½						
ΔStabilization loan sink fund 7s 1947	April-Oct		100½ 101½	9	98½ 102						
Δ4½s assented 1960	April-Oct										
ΔExternal sinking fund gold 8s 1950	Jan-July	5¼	5¼ 5¼	7	5¼ 7						
Δ4½s assented 1963	Jan-July		7¾ 7¾		8½ 8½						
Porto Alegre (City of)			5¼ 5¼	1	5¼ 7						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		37¾		37¾ 40						
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July		36¾		35½ 37½						
ΔRio de Janeiro (City of) 8s 1946	April-Oct		56¾		55 57½						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct										
ΔExternal secured 6½s 1953	Feb-Aug		37		35 40¾						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug		47¾ 60		48½ 54						
Rio Grande do Sul (State of)											
Δ8s external loan of 1921 1946	April-Oct		32¼ 35½								





NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. The table is organized into sections labeled J, K, L, M, N, O, and P.

For footnotes see page 27.

# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
14 Philippine Ry 1st sink fund 4s 1937	Jan-July	99 1/2	19 1/2	99 1/2	19 1/2	99 1/2	19 1/2	19	99 1/2
14 Certificates of deposit	Jan-July	99 1/2	18	99 1/2	18	99 1/2	18	18	99 1/2
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	100	100	99 1/2	100 1/4	100	100 1/4	39	97 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4 1966	June-Dec	100	100	99 1/2	100 1/4	100	100 1/4	39	97 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	Jan-July	100	100	99 1/2	100 1/4	100	100 1/4	39	97 1/2
Consolidated guaranteed 4s ser F 1953	June-Dec	101	101	101	101 1/2	101	101 1/2	4	100 1/4
Consolidated guaranteed 4s ser G 1957	May-Nov	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	4	100 1/4
Consolidated guaranteed 4s ser H 1960	Feb-Aug	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	8	104 1/2
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	8	104 1/2
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	8	104 1/2
Pittsburgh Cinc Chicago & St Louis RR	Jan-July	107	107	107	107	107	107	3	100 1/4
General mortgage 5s series A 1970	June-Dec	106 1/2	107	106 1/2	107	106 1/2	107	7	100 1/4
General mortgage 5s series B 1975	April-Oct	85 1/2	86	85 1/2	86	85 1/2	86	15	76 1/2
General mortgage 3 3/4 series E 1975	April-Oct	101	101	101	101 1/2	101	101 1/2	3	100 1/4
Pittsb Coke & Chem 1st mtge 3 1/2 1964	May-Nov	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1	100 1/4
Pittsburgh Consolidation Coal	Jan-July	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	11	100 1/4
3 1/2 debentures 1965	Jan-July	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1	100 1/4
Pittsburgh Plate Glass 3s deb 1967	April-Oct	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	11	100 1/4
Pittsburgh & West Virginia Ry	Jan-July	88	88	88 1/2	88 1/2	88	88 1/2	4	88 1/2
First mortgage 4 1/2 series A 1958	June-Dec	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	88	97 1/2
First mortgage 4 1/2 series B 1959	April-Oct	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	88	97 1/2
First mortgage 4 1/2 series C 1960	April-Oct	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	88	97 1/2
Pittsburgh Youngstown & Ashtabula Ry	Jan-July	105	105	105	106 1/2	105	106 1/2	105	106 1/2
First general 5s series B 1962	Feb-Aug	101	111	101	106 1/2	101	106 1/2	105	106 1/2
First general 5s series C 1974	June-Dec	101	101	101	102	101	102	100	102
First general 4 1/2 series D 1977	June-Dec	96	96	96	96	96	96	96	96
Pittston Co 5 1/2 income debentures 1964	Jan-July	101	101	101	102	101	102	100	102
Plantation Pipe Line 2 3/4 1970	Mar-Sept	96	96	96	96	96	96	96	96
Potomac Elec Power 1st mtge 3 3/4 1977	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	94	98 1/2
First mortgage 3s 1983	Jan-July	94	94	94	94	94	94	94	94
First mortgage 2 3/4 1984	Jan-July	99	99	99	100 1/4	99	100 1/4	99	100 1/4
Providence Terminal 4s 1956	Mar-Sept	101	101	101	101 1/2	101	101 1/2	7	99 1/2
Public Service Electric & Gas Co	Jan-July	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	2	101 1/4
3s debentures 1963	May-Nov	136 1/4	136 1/4	136 1/4	136 1/4	136 1/4	136 1/4	202	208
First and refunding mortgage 3 3/4 1968	Jan-July	208	208	208	208	208	208	100	101 1/2
First and refunding mortgage 5s 2037	Jan-July	95 1/2	96 1/4	95 1/2	96 1/4	95 1/2	96 1/4	95	98
First and refunding mortgage 8s 2037	Jan-July	99 1/2	103	99 1/2	103	99 1/2	103	100	101 1/2
First and refunding mortgage 3s 1972	May-Nov	95 1/2	96 1/4	95 1/2	96 1/4	95 1/2	96 1/4	95	98
First and refunding mortgage 2 3/4 1979	June-Dec	103	103 1/2	103	103 1/2	103	103 1/2	2	101 1/4
3 3/4 debentures 1972	June-Dec	96	99 1/2	96	99 1/2	96	99 1/2	96	99 1/2
Quaker Oats 2 3/4 debentures 1964	Jan-July	96	99 1/2	96	99 1/2	96	99 1/2	96	99 1/2
Reading Co first & ref 3 1/2 series D 1995	May-Nov	85 1/2	85 1/2	86	86	85 1/2	86	75	80 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	99 1/2	100 1/4	99 1/2	100 1/4	99 1/2	100 1/4	50	98 1/2
Rochester Gas & Electric Corp	Jan-July	99 1/2	99 1/2	99 1/2	100 1/4	99 1/2	100 1/4	99 1/2	100 1/4
General mortgage 4 1/2 series D 1977	Mar-Sept	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	99 1/2	100 1/4
General mortgage 3 3/4 series J 1969	Mar-Sept	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Saguway Power 3s series A 1971	Mar-Sept	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	94	98 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	70 1/2	70 1/2	70 1/2	73	70 1/2	73	68 1/4	73
Second gold 6s 1996	April-Oct	78	84	78	84	78	84	75	77
St Louis-San Francisco Ry Co	Jan-July	99 1/2	99 1/2	99 1/2	100	99 1/2	100	88	91 1/2
1st mortgage 4s series A 1997	Jan-July	93	93 1/2	93	93	93	93	20	78
2nd mortgage 4s series A Jan 2022	May	93	93 1/2	93	93	93	93	20	78
St Louis-Southwestern Ry	Jan-July	111 1/2	111 1/2	111 1/2	112 1/2	111 1/2	112 1/2	13	105 1/2
First 4s bond certificates 1989	May-Nov	101 1/4	101 1/4	101 1/4	103	101 1/4	103	2	94 1/2
Second 4s inc bond certificates Nov 1989	Jan-July	99	99	99	100	99	100	99	100
St Paul & Duluth first cons gold 4s 1968	June-Dec	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	1	100 1/2
St Paul Union Depot 3 1/2 B 1971	April-Oct	120 1/2	120 1/2	120 1/2	121 1/2	120 1/2	121 1/2	120	121 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	111	111	111 1/2	111 1/2	111	111 1/2	13	105 1/2
Scott Paper 3s conv deb 1977	Mar-Sept	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	1	92 1/2
Seaboard Air Line RR Co	Jan-July	100 1/4	100 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4
1st mtge 3s series B 1980	May-Nov	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	1	92 1/2
3 3/4 s f debentures 1977	Mar-Sept	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	1	92 1/2
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	94 1/2	92	94 1/2
Service Pipe Line 3 20s s f deb 1982	April-Oct	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	18	100 1/4
Shell Union Oil 2 1/2 debentures 1971	April-Oct	92 1/2	93	92 1/2	93	92 1/2	93	59	92 1/2
14 Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	7	25 1/2
Skelly Oil 2 3/4 debentures 1965	Jan-July	98	99 1/4	98	99 1/4	98	99 1/4	97	99 1/4
Socony-Vacuum Oil 2 1/2 1976	June-Dec	92	92 1/4	92	92 1/4	92	92 1/4	99	91 1/4
South & North Ala RR gtd 5s 1963	April-Oct	113	113 1/4	113	113 1/4	113	113 1/4	113	113 1/4
Southern Bell Telephone & Telegraph Co	Jan-July	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	98 3/4	3	97 1/2
3s debentures 1979	Jan-July	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	9	91 1/4
2 3/4 debentures 1985	Feb-Aug	94 3/4	96 1/4	94 3/4	96 1/4	94 3/4	96 1/4	93	95 1/2
2 3/4 debentures 1987	Jan-July	78	79 1/2	78	79 1/2	78	79 1/2	11	74 1/2
Southern Indiana Ry 2 3/4 1994	Jan-July	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	58	98 1/2
Southern Pacific Co	Jan-July	103	103	103 1/4	103 1/4	103	103 1/4	58	96 1/2
First 4 1/2 (Oregon Lines) A 1977	Mar-Sept	101 1/2	101 1/2	102 1/4	102 1/4	101 1/2	102 1/4	39	92 1/2
Gold 4 1/2 1981	May-Nov	174	174	180	180	174	180	71	116
Gold 4 1/2 1981	May-Nov	98	98	98	98	98	98	1	98
3s convertible debentures 1960	April-Oct	85 1/2	86	85 1/2	86	85 1/2	86	21	82 1/2
San Fran Term 1st mtge 3 3/4 ser A '75	June-Dec	81	82	81	82	81	82	49	75
Southern Pacific RR Co	Jan-July	96	96	96	96	96	96	92 1/4	96
First mortgage 2 3/4 series E 1986	Jan-July	120 1/4	120 1/4	120 1/4	120 1/4	120 1/4	120 1/4	12	109 1/4
First mortgage 2 3/4 series F 1986	Jan-July	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	63	98 1/4
First mortgage 2 3/4 series G 1961	Jan-July	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	16	103 1/2
Southern Ry first consol gtd 5s 1994	Jan-July	110	110	110	110	110	110	18	105 1/2
Devel and general 4s series A 1956	April-Oct	106	109	106	109	106	109	102	108
Devel and general 6s series A 1956	April-Oct	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	4	92 1/2
Devel and general 6 1/2 series A 1956	April-Oct	102	102	102	102 1/4	102	102 1/4	101	102 1/4
Memphis Div first gold 5s 1996	Jan-July	70	71	70	71	70	71	6	60
Southwestern Bell Tel 2 3/4 deb 1985	April-Oct	111	110	111 1/2	111 1/2	111	111 1/2	274	105 1/2
3 3/4 debentures 1983	May-Nov	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	53	90
Spokane Internat first gold 4 1/2 2013	April	96 1/2	97	96 1/2	97	96 1/2	97	21	95 1/2
Standard Oil Co (Indiana)	Jan-July	94	94	94	96 1/2	94	96 1/2	94	96 1/2
3 3/4 convertible debentures 1982	April-Oct	93 1/4	98	93 1/4	98	93 1/4	98	92 1/2	96
Standard Oil (N J) debentures 2 3/4 1971	May-Nov	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
2 3/4 debentures 1974	Jan-July	94	94	94	94	94	94	94	94
Sunray Oil Corp 2 3/4 debentures 1966	Jan-July	93 1/4	98	93 1/4	98	93 1/4	98	92 1/2	96
Air Associates Inc (N J)	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Swift & Co 2 3/4 debentures 1972	Jan-July	97 1/2	97 1/2	97					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 31.



# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
5	17 1/2	17 1/2	17 3/4	1,500	15 1/4 Jun	18 1/2 Jan	1	8 1/2	8 1/2	8 3/4	3,500	8 1/4 Nov	10 1/2 Aug
5	1 1/2	1 1/2	1 3/4	18,400	1 1/2 Dec	2 1/4 Apr	1	2 1/2	2 1/2	2 3/4	1,300	1 3/4 Apr	2 1/2 Oct
5	1 1/2	1 1/2	1 3/4	400	1 1/2 Dec	2 1/4 Apr	1	14 1/4	14 1/4	14 3/4	200	13 1/2 Jun	17 1/2 Aug
18	1/2	1/2	1/2	18,200	1/2 Apr	1/2 Apr	1	1 1/4	1 1/4	1 1/2	9,900	1 1/4 May	1 1/4 May
50	1 1/2	1 1/2	1 1/2	200	4 3/4 Apr	4 3/4 Apr	1	10 1/4	10 1/4	11 1/2	450	9 1/2 Feb	13 1/2 May
8,800	1 1/2	1 1/2	2	8,800	1 1/2 Dec	2 1/4 Apr	1	5 1/2	5 1/2	5 3/4	1,700	4 1/2 May	6 1/2 Sep
2,100	22	20	22 1/2	2,100	18 1/2 Dec	27 1/2 Jan	1	13 1/2	13 1/2	13 3/4	2,700	13 1/2 Mar	15 Jan
6,000	4	3 1/2	4	6,000	3 1/2 Oct	5 1/2 Jan	1	7 1/2	6 1/2	7 1/2	9,200	8 1/2 Mar	13 1/2 Nov
100	97	96 1/2	97	100	87 1/2 Jan	91 1/2 Sep	1	43 1/4	43	43 3/4	800	39 Jan	47 1/2 Aug
2,000	20 1/2	20	20 1/2	2,000	15 1/4 Oct	22 Dec	1	72 3/4	70	72 3/4	1,350	103 Jan	103 1/2 Dec
1,700	2 1/4	2 1/4	2 1/2	1,700	1 1/2 Feb	2 1/2 May	1	104 1/2	104 1/2	105 1/4	160	20 1/2 May	27 1/2 Nov
125	51	51	51	125	45 1/2 May	56 1/2 Jan	1	16 1/4	16	16 1/4	200	15 1/2 Dec	18 1/2 Jan
60	107 3/4	107 3/4	108	60	103 1/4 Jan	109 3/4 May	1	4	4	4	1,100	20 1/2 Oct	22 Dec
1,400	3 1/4	3 1/4	3 1/2	1,400	2 1/4 Dec	4 1/2 Aug	1	29 3/4	29 3/4	29 3/4	50	3 1/2 Jun	5 1/2 Jan
800	39	39	39 1/2	800	33 1/2 Feb	40 1/2 Dec	1	4 1/2	4 1/2	4 3/4	3,500	4 1/2 Jan	5 1/2 Feb
1,400	16	15 1/2	16 1/2	1,400	13 1/2 Sep	18 Dec	1	37 1/2	37 1/2	37 3/4	3,900	35 1/2 Oct	45 1/4 Jan
650	18 1/4	18 1/4	18 1/2	650	14 1/2 Mar	21 1/2 Sep	1	18	18	18 1/2	1,800	18 Nov	23 Jan
1,600	7 1/2	7 1/2	8	1,600	6 1/2 May	9 Oct	1	4 1/2	4 1/2	4 1/2	2,800	4 Apr	4 1/2 Dec
75	18 1/2	18 1/2	18 1/2	75	18 1/2 Feb	18 1/2 Jan	1	9 1/2	9 1/2	10	1,100	9 1/2 Jan	11 1/2 Jan
750	51 1/2	50	51 1/2	750	42 1/2 Jun	55 1/2 Sep	1	7 1/4	7 1/4	8	1,100	6 Jan	9 1/2 Mar
100	18 1/2	18 1/2	18 1/2	100	17 1/4 Feb	23 Dec	1	40	39 3/4	40	1,200	39 3/4 Dec	45 1/2 Jan
100	13 1/4	13 1/4	13 1/4	100	11 Mar	14 1/2 May	1	5	4 1/2	4 1/2	40	41 1/4 Jan	48 1/2 Nov
25	33 1/2	33 1/4	33 3/4	25	30 1/2 Jan	34 1/2 Dec	1	28	27 1/2	28	300	26 1/2 Jan	28 1/2 Jun
100	25	25	25	100	26 1/2 Jan	28 1/2 Nov	1	35	35	35	500	30 1/2 Apr	35 Nov
25	25	25	25	25	25 1/2 Jan	28 1/2 Dec	1	32 3/4	32 3/4	32 1/2	1,200	28 1/2 Apr	33 Dec
25	25	25	25	25	25 1/2 Jan	28 1/2 Dec	1	25	26 1/4	26 1/2	200	23 1/2 Jan	26 1/2 May
25	25	25	25	25	24 1/2 Jan	27 1/2 Dec	1	25	25	25	200	21 1/4 Mar	25 1/2 Dec
175	102	102 1/2	102 1/2	175	97 1/2 Jan	103 1/2 Dec	1	45 1/2	44 3/4	45 1/2	800	43 Dec	64 1/2 Jan
60	100 1/4	100 1/4	100 1/4	60	95 Jan	101 1/2 Apr	1	4 3/4	4 1/2	4 1/2	900	4 July	5 1/2 Dec
11,500	11 1/2	11 1/2	12 1/2	11,500	9 1/2 Jan	15 Apr	1	1 1/2	1 1/2	1 1/2	1,600	3 1/2 Oct	5 Mar
100	11 1/2	11 1/2	12 1/2	100	9 1/2 Jan	15 Apr	1	5 1/2	4	5 1/2	32,100	3 1/2 Jan	2 1/2 Aug
2,000	15	15	15	2,000	15 Apr	18 Aug	1	19	18	19	850	16 1/2 Jun	20 1/2 Oct
100	27 1/2	27 1/2	27 1/2	100	27 1/2 Jan	28 1/2 Aug	1	16 1/4	16	16 1/4	1,600	14 1/2 May	21 Mar
600	27 1/2	27 1/2	27 1/2	600	23 Jan	23 Apr	1	40	39 1/4	40	1,600	38 Oct	41 1/2 Aug
500	28	28	28	500	23 1/2 Apr	24 1/2 Nov	1	12 1/2	11 1/2	12 1/2	5,400	9 Jan	13 1/2 Nov
300	26 1/2	26 1/2	26 1/2	300	23 1/2 Apr	24 1/2 Nov	1	22 1/2	21 1/2	22 1/2	600	20 1/2 Jan	24 Mar
175	102	102 1/2	102 1/2	175	97 1/2 Jan	103 1/2 Dec	1	14 1/2	14 1/2	14 1/2	8,900	7 Jan	14 1/2 Dec
60	100 1/4	100 1/4	100 1/4	60	95 Jan	101 1/2 Apr	1	208 1/2	204 1/2	208 1/2	440	x173 1/4 Jan	210 Nov
11,500	11 1/2	11 1/2	12 1/2	11,500	9 1/2 Jan	15 Apr	1	9 1/4	9 1/4	9 1/4	1,500	7 1/2 Apr	10 1/2 Jan
100	12 1/2	12 1/2	12 1/2	100	12 1/2 Dec	15 Jan	1	5 1/4	5 1/4	5 1/4	1,100	5 Oct	7 1/2 Jan
200	12 1/2	12 1/2	12 1/2	200	12 1/2 Dec	15 Jan	1	6 1/4	6 1/4	6 1/4	1,100	4 3/4 Apr	6 1/2 Nov
300	16 1/4	16 1/4	16 1/4	300	15 1/2 Jan	19 1/2 Aug	1	3 1/2	3 1/2	3 1/2	2,400	3 1/2 Apr	4 1/2 Mar
10	36	36	36	10	35 May	4 1/2 Jan	1	3	3	3	800	3 Dec	3 1/2 Oct
1,200	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Oct	6 Mar	1	16 1/2	16 1/2	16 1/2	850	15 1/2 Nov	21 1/2 Jan
450	48 1/2	48 1/2	48 1/2	450	39 1/2 Jan	48 1/2 Dec	1	15	14 1/2	15	400	13 1/2 Jan	15 1/2 Nov
100	23	23	23	100	21 1/2 Feb	23 1/2 May	1	7 1/2	7 1/2	7 1/2	400	7 1/2 Jan	8 1/2 Oct
25	23	23	23	25	26 1/2 Oct	28 1/2 Dec	1	1 1/4	1 1/4	1 1/4	7,100	1 1/4 Dec	3 1/2 Jan
25	25	25	25	25	27 1/4 May	5 1/2 Jan	1	3 1/2	3 1/2	3 1/2	1,900	3 Apr	5 1/2 Sep
25	25	25	25	25	27 1/4 May	5 1/2 Jan	1	21	20 1/2	22 1/2	425	17 1/2 Feb	22 1/2 Dec
250	108 1/4	107 3/4	108 1/4	250	102 1/2 Jan	109 1/2 May	1	5	5	5	2,100	4 1/2 Sep	7 1/2 Feb
1,850	39 1/4	39	39 1/2	1,850	37 1/2 May	44 1/2 Feb	1	28 1/4	28 1/4	28 1/4	50	x19 Apr	30 Oct
200	3 1/4	3 1/4	3 1/4	200	3 Sep	3 1/2 Jan	1	18	16 1/2	18	2,000	15 1/2 Dec	21 1/2 Jan
700	64	65 1/2	65 1/2	700	61 Mar	76 1/2 Jan	1	6	6	6 1/4	2,900	6 Oct	8 1/4 Jan
200	14 1/2	15	15	200	x13 1/2 Aug	16 Jan	1	116	118	118	30	88 Jan	118 Dec
1,100	25	23 1/2	25	1,100	21 1/2 Oct	25 Dec	1	13 1/2	13 1/4	14	1,900	11 1/2 Nov	24 Feb
2,000	3 1/2	3 1/2	3 1/2	2,000	5 1/4 Oct	8 1/2 Jan	1	45	43 1/2	45	500	37 1/2 May	45 Dec
500	18 1/2	19 1/4	19 1/4	500	3 1/2 Dec	4 1/2 Jan	1	26 1/2	26	26 1/2	1,900	20 1/2 Apr	27 1/2 Nov
300	17 1/2	17 1/2	17 1/2	300	17 1/2 Nov	24 Feb	1	106 1/4	106 1/4	106 1/4	50	x100 Jan	109 1/2 Apr
1,600	2 1/2	2 1/2	2 1/2	1,600	1 1/2 Feb	2 1/2 Apr	1	25 1/2	25 1/2	25 1/2	800	20 1/2 Feb	27 1/2 Dec
4,400	2 1/4	2 1/4	2 1/4	4,400	2 1/4 Nov	3 1/2 Jan	1	16 1/4	16 1/4	17 1/4	1,800	12 Feb	21 Aug
1,420	55 1/2	55 1/2	56 1/2	1,420	51 1/2 Jan	59 1/2 Apr	1	21	20 1/2	21 1/4	4,700	12 1/2 Feb	21 Aug
1,600	38	37	38	1,600	31 1/2 Nov	42 1/4 Jan	1	13 1/4	14	14	200	13 1/2 Nov	15 1/2 Jan
700	9 1/4	9 1/4	9 1/2	700	9 1/4 Sep	9 1/2 Dec	1	6	6	6 1/4	2,900	6 Oct	8 1/4 Jan
200	3	2 1/2	3	200	2 1/2 Sep	3 1/2 Feb	1	19 1/2	19 1/2	19 1/2	100	14 1/2 Feb	20 Nov
75	20 1/2	21	21	75	20 Dec	24 Jun	1	116	118	118	30	88 Jan	118 Dec
1,100	4	4	4	1,100	3 1/2 Feb	5 1/2 Jan	1	13 1/2	13 1/2	13 1/2	1,900	11 1/2 Nov	24 Feb
4,400	2 1/4	2 1/4	2 1/4	4,400	2 1/4 Nov	3 1/2 Jan	1	45	43 1/2	45	500	37 1/2 May	45 Dec
1,420	55 1/2	55 1/2	56 1/2	1,420	51 1/2 Jan	59 1/2 Apr	1	26 1/2	26	26 1/2	1,900	20 1/2 Apr	27 1/2 Nov
1,600	38	37	38	1,600	31 1/2 Nov	42 1/4 Jan	1	106 1/4	106 1/4	106 1/4	50	x100 Jan	109 1/2 Apr
700	9 1/4	9 1/4	9 1/2	700	9 1/4 Sep	9 1/2 Dec	1	25 1/2	25 1/2	25 1/2	800	20 1/2 Feb	27 1/2 Dec
200	3	2 1/2	3	200	2 1/2 Sep	3 1/2 Feb	1	16 1/4	16 1/4	17 1/4	1,800	12 Feb	21 Aug
75	20 1/2	21	21	75	20 Dec	24 Jun	1	21	20 1/2	21 1/4	4,700	12 1/2 Feb	21 Aug
1,100	4	4	4	1,100	3 1/2 Feb	5 1/2 Jan	1	13 1/4	14	14	200	13 1/2 Nov	15 1/2 Jan
4,400	2 1/4	2 1/4	2 1/4	4,400	2 1/4 Nov	3 1/2 Jan	1	6	6	6 1/4	2,900	6 Oct	8 1/4 Jan
675	36 1/2	35 1/2	36 1/2	675	29 1/2 Mar	36 1/2 Dec	1	19 1/2	19 1/2	19 1/2	100	14 1/2 Feb	20 Nov
50	42	42	42	50	38 Feb	45 Jan	1	116	118	118	30	88 Jan	118 Dec
1,500	13	12 1/2	13	1,500	9 1/4 Jan	13 1/2 Dec	1	13 1/2	13 1/2	13 1/2	1,900	11 1/2 Nov	24 Feb
1,300	9 1/2	9 1/2	10 1/4	1,300	9 1/2 Nov	13 1/2 Feb	1	45	43 1/2	45	500	37 1/2 May	45 Dec
200	1 1/2	1											

# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
<b>W</b>								
Waco Aircraft Co.	100	7 1/2	7 1/2	7 1/2	7 1/2	300	2 1/2	3 1/2
Wagner Baking voting cts ext.	100	105	105	105	105	200	6	8
7% preferred	100	105	105	105	105	102 1/2	102 1/2	108
Waitt & Bond Inc.	1	1 1/2	1 1/2	1 1/4	1 1/4	400	1 1/2	1 1/2
\$2 cumulative preferred	30	11 1/2	11 1/2	11 1/2	11 1/2	400	11	16 1/2
Waltham Watch Co v t c	1	1 1/2	1 1/2	1 1/2	1 1/2	10,000	1 1/2	2 1/2
Ward Baking Co warrants	100	6 1/2	6 1/2	6 1/2	6 1/2	1,300	4 1/2	7 1/2
Wasatch Corp	100	4 1/2	4 1/2	4 1/2	4 1/2	600	2 1/2	5 1/2
Webb & Knapp Inc.	100	1 1/2	1 1/2	1 1/2	1 1/2	17,000	1 1/2	1 1/2
\$6 series preference	100	163 1/2	163 1/2	163 1/2	163 1/2	50	143	188 1/2
Wentworth Manufacturing	125	4 1/2	4 1/2	4 1/2	4 1/2	5,000	3 1/2	5 1/2
West Texas Utilities \$6 pfd.	100	1 1/2	1 1/2	1 1/2	1 1/2	7,800	1 1/2	1 1/2
Western Homestead Oils Ltd.	100	6 1/2	6 1/2	6 1/2	6 1/2	9,100	6 1/2	6 1/2
Western Leaseholds Ltd.	100	1 1/2	1 1/2	1 1/2	1 1/2	10	1 1/2	1 1/2
Western Maryland Ry 7% 1st pfd.	100	18 1/2	18 1/2	18 1/2	18 1/2	170	17 1/2	18 1/2
Western Tablet & Stationery com.	100	32	32	32	32	50	30 1/2	30 1/2
Westmoreland Coal	20	18 1/2	18 1/2	18 1/2	18 1/2	625	18	18 1/2
Westmoreland Inc.	20	18	18	18	18	100	17 1/2	18 1/2
Weyenberg Shoe Mfg	1	16 1/2	16 1/2	16 1/2	16 1/2	100	14 1/2	19 1/2
Whitpool Corp	5	4 1/2	4 1/2	4 1/2	4 1/2	800	4 1/2	4 1/2
Whitman (Wm) & Co	1	8 1/4	8 1/4	8 1/4	8 1/4	500	8 1/4	8 1/4
Wichita River Oil Corp	5	4 1/2	4 1/2	4 1/2	4 1/2	250	4 1/2	4 1/2
Wickes (The) Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	500	11 1/2	12 1/2
Williams (R C) & Co	1	1 1/2	1 1/2	1 1/2	1 1/2	7,100	1 1/2	1 1/2
Wilson Products Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	900	3	3 1/2
Wilrich Petroleum Ltd.	1	12	12	12 1/2	12 1/2	300	11 1/2	12 1/2
Wilson Brothers common	1	42	42	42	42	25	35 1/2	42
5% preferred x w	25	100	100	100	100	100	100	106 1/2
Winnipeg Elec common	1	12	12	12	12	12	12	12
Wisconsin Pwr & Lt 4 1/2% pfd.	100	106 1/2	106 1/2	106 1/2	106 1/2	100	106 1/2	106 1/2
Wood Newspaper Machine	1	14 1/2	14 1/2	14 1/2	14 1/2	12	12	14 1/2
Woodall Industries Inc.	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15 1/2
Woodley Petroleum common	8	60 1/2	60	62	62	1,700	26 1/2	26 1/2
Woolworth (F W) Ltd.	1	4 1/2	4 1/2	4 1/2	4 1/2	6	6	6
American deposit receipts	5s	2 1/2	2 1/2	2 1/2	2 1/2	9,500	2 1/2	2 1/2
6% preference	1	2 1/2	2 1/2	2 1/2	2 1/2	9,500	2 1/2	2 1/2
Wright Hargreaves Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	9,500	2 1/2	2 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Δ Mortgage Bank of Chile 6s 1931	June-Dec	155	155	---	58 58
Mortgage Bank of Denmark 5s 1972	June-Dec	196	196 99 1/2	---	85 96
Parana stamped (Plan A)	---	---	---	---	---
Interest reduced to 2 1/2s 2008	Mar-Sept	143 1/2	---	---	42 44 1/2
Peru (Republic of)	---	---	---	---	---
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	39 1/2	39 1/2 40	18	38 1/2 43 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	32	32 32	2	30 35
Interest reduced to 2% 2012	Jan-July	3 1/2	3 1/2 3 1/2	273	2 1/2 4 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2 3 1/2	271	2 1/2 4 1/2
Δ 5 1/2s 1921	June-Dec	---	---	---	---

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. Δ Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 22	288.02	112.53	52.37	113.06	98.35	100.09	98.81	98.70
Dec. 23	286.99	112.50	52.20	112.79	98.35	100.01	98.91	98.57
Dec. 24	287.37	111.93	52.19	112.67	98.31	99.95	98.94	98.59
Dec. 25	---	---	---	---	---	---	---	---
Dec. 26	288.23	111.28	52.33	112.68	98.24	99.90	98.84	98.85

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1952
Mon. Dec. 22	48.39	High --- 49.67 Jan 30
Tues. Dec. 23	48.33	Low --- 45.06 May 1
Wed. Dec. 24	48.23	---
Thurs. Dec. 25	Holiday	Range for 1951
Fri. Dec. 26	48.17	High --- 50.72 Sep 17
		Low --- 43.37 Jan 2

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Dec. 19, 1952 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Dec. 19, '52		Dec. 12, '52		Percent Change	1952	
	High	Low	High	Low		High	Low
Composite	204.1*	203.6	203.6	203.6	+0.2	204.1	188.0
Manufacturing	231.7*	230.9	230.9	230.9	+0.3	231.7	211.5
Durable Goods	206.1*	205.5	205.5	205.5	+0.3	206.1	177.9
Non-durable Goods	254.3*	254.3	254.3	254.3	+0.4	260.5	236.1
Transportation	241.3*	237.1	237.1	237.1	+1.8	241.3	204.3
Utility	122.6	123.4	123.4	123.4	-0.7	123.9	115.8
Trade, Finance and Service	212.7	213.8	213.8	213.8	-0.5	213.8	198.9
Mining	267.7	265.2	265.2	265.2	+0.9	306.9	235.0

\*New high.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 26, 1952	Stocks	Railroad	Foreign	Int'l	United States	Total
	Number of Shares	and Miscel. Bonds	Bonds	Bank Bonds	Government Bonds	Bond Sales
Monday, Dec. 22	2,096,250	\$3,762,000	\$306,700	\$3,000	---	\$4,071,700
Tuesday, Dec. 23	2,100,230	4,343,000	292,000	---	---	4,635,000
Wednesday, Dec. 24	1,508,020	2,915,000	253,000	---	\$30,000	3,188,000
Thursday, Dec. 25	---	---	---	---	---	---
Friday, Dec. 26	1,294,770	1,867,000	206,000	---	---	2,073,000
<b>Total</b>	<b>6,996,270</b>	<b>\$12,887,000</b>	<b>\$1,057,700</b>	<b>\$3,000</b>	<b>\$30,000</b>	<b>\$13,977,700</b>

Stocks—No. of shares	Week Ended Dec. 26 1952		Jan. 1 to Dec. 26 1951	
	1952	1951	1952	1951
	6,996,270	5,575,605	331,850,297	441,499,817
<b>Bonds</b>				
U. S. Government	---	\$30,000	\$194,050	\$1,973,000
International Bank	---	3,000	932,000	569,000
Foreign	---	1,057,700	78,005,890	90,917,020
Railroad and Industrial	---	12,887,000	683,955,100	727,018,400
<b>Total</b>	---	<b>\$13,977,700</b>	<b>\$11,270,500</b>	<b>\$763,087,040</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 26, 1952	Stocks	Foreign	Foreign	Total
	(Number of Shares)	Domestic Bonds	Government Bonds	Corporate Bonds
Monday, Dec. 22	530,275	\$72,000	\$44,000	\$80,000
Tuesday, Dec. 23	468,455	69,000	46,000	24,000
Wednesday, Dec. 24	381,165	95,000	150,000	16,000
Thursday, Dec. 25	---	---	---	---
Friday, Dec. 26	343,630	43,000	327,000	8,000
<b>Total</b>	<b>1,723,525</b>	<b>\$279,000</b>	<b>\$567,000</b>	<b>\$128,000</b>

Stocks—No. of shares	Week Ended Dec. 26 1952		Jan. 1 to Dec. 26 1951	
	1952	1951	1952	1951
	1,723,525	1,646,584	104,460,650	110,958,066
<b>Bonds</b>				
Domestic	---	\$279,000	\$11,880,000	\$20,725,000
Foreign government	---	567,000	97,000	13,502,000
Foreign corporate	---	128,000	114,000	6,346,000
<b>Total</b>	---	<b>\$974,000</b>	<b>\$431,000</b>	<b>\$28,134,000</b>

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)	---	---	---	---	---
Δ 20-year 7s April 1946	April-Oct	---	80	---	88% 91
Δ 20-year 7s Jan 1947	Jan-July	---	80	---	---
Bogota (See Mortgage Bank of)	---	---	---	---	---
Δ Cauca Valley 7s 1948	June-Dec	---	163 1/2	---	63 1/2 67 1/2
Danish Cons Municipal Loan	---	---	---	---	---
External 5 1/2s 1955	May-Nov	---	189 1/2 102	---	88% 100 1/2
External 5s 1953	Feb-Aug	---	189 1/2 91	---	75% 90
Danzig Port & Waterways	---	---	---	---	---
Δ External 6 1/2s stamped 1952	Jan-July	11	11 11	3	8 13 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	144 1/4 46	---	33 43
Maranhao stamped (Plan A)	---	---	---	---	---
Interest reduced to 2 1/2s 2008	May-Nov	---	142	---	42 42 1/2
Δ Medellin 7s stamped 1951	June-Dec	---	163 1/2	---	60 68
Mortgage Bank of Bogota	---	---	---	---	---
Δ 7s (issue of May 1927) 1947	May-Nov	---	160	---	---
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	160	---	60 64

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

Boston Stock Exchange

Table of Boston Stock Exchange stocks including American Tel & Tel, American Woolen, Anaconda Copper, Boston & Albany RR, Boston Edison, Boston & Maine Railroad, Calumet & Hecla, Cities Service, Eastern Gas & Fuel Associates, Eastern Mass Street Ry, Eastern Steamship Lines Inc, General Electric, Gillette Safety Razor Co, Hathaway Bakeries, Island Creek Coal Co, Kennecott Copper, Loew's Boston Theatre, Maine Central RR, Mathieson Chemical Corp, Nash-Kelvinator, National Service Cos, New England Electric System, New England Tel & Tel, Pennsylvania RR, Reece Folding Machine, Rexall Drug Co, Shawmut Assn, Stone & Webster Inc, Torrington Co, United Fruit Co, United Shoe Machinery, U S Rubber Co, Westinghouse Electric Corp.

WATLING, LERCHEN & CO.

Members New York Stock Exchange New York Curb Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange stocks including Altes Brewing, American Metal Products, Baldwin Rubber, Big Bear Markets, Briggs Manufacturing, Brown-McLaren Mfg, Burroughs Adding Machine, Chrysler Corp, Consolidated Paper, Consumers Power common, Continental Motors, Davidson Bros, Detroit Edison, Detroit Gray Iron, Detroit-Michigan Stove, Detroit Steel Corp, Frankenthum Brewing, Friars Chemical Co, Gar Wood Industries, Gemmer Manufacturing, General Motors, Graham-Paige common, Great Lakes Oil & Chemical, Hastings Manufacturing, Higbie Mfg common, Hoover Ball & Bearing, Hoskins Manufacturing, Howell Electric Motors, Kaiser-Frazer, Kinsler Drug, Kresge Co (S S), LaSalle Wines, Masco Screw Products, National Stamping, Packard Motor Car, Park Chemical, Parke Davis, Peninsular Metal Products, Pfeiffer Brewing, Prophet (Fred B) Co, Rickel (H W) & Co common, River Raisin Paper, Rudy Manufacturing, Scotten-Dillon common, Sheller Manufacturing, Udylite Corporation, United Shirt Dist, Wayne Screw Products.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange stocks including American Laundry, Balcrank, Baldwin, Beau Brummell, Carey, Champion Paper, Churngold Corp, Cincinnati Gas & Electric common, Cincinnati Mill Mach, C N O & T P common, Cincinnati Street Railway, Cincinnati Tel, Dow common, Formica Inc, Foundation Inv pfd, Kroger, Lunkenheimer, Procter & Gamble, Randall class B, Rapid, U S Printing common, Unlisted Stocks, Allied Stores, American Radiator, American Telephone & Telegraph, Armco Steel, Ashland Oil, Baldwin-Lima-Hamilton, Benguet Mining, Bethlehem Steel, Chesapeake & Ohio, Chrysler Corp, Cities Service, City Products, Columbia Gas, Col & S Ohio Elec, Curtiss-Wright, Dayton Power & Light, Du Pont, Electric Auto-Lite, Federated Dept Stores, General Electric, General Motors, International Harvester, National Distillers, N Y Central, Northern Pacific, Packard, Pennsylvania RR, Pepsi-Cola, Pure Oil, Schenley Industries, Sears, Roebuck, Sinclair, Socony Vacuum, Southern Co, Standard Brands, Standard Oil (Ind), Standard Oil (N J), Standard Oil (Ohio), Studebaker, Toledo Edison, Union Carbide, U S Steel, Woolworth.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange stocks including Admiral Corp, Alleghany Corp (Un), Allied Chemical & Dye (Un), Allis-Chalmers Mfg Co (Un), American Airlines Inc (Un), American Can Co (Un), American & Foreign Power (Un), Amer Radiator & St San Co (Un), American Smelting & Refining (Un), American Tel & Tel Co (Un), American Tobacco, American Viscose Corp (Un), American Woolen (Un), Anaconda Copper Mining Co (Un), Anderson-Prichard Oil (Un), Armco Steel Corp (Un), Armour & Co (Un), Ashland Oil & Ref (Un), Atchison Topeka & S F (Un), Atlantic Refining (Un), Avco Manufacturing Corp (Un), Baldwin-Lima Hamilton (Un), Baltimore & Ohio RR (Un), Bandini Petroleum Co, Bankline Oil Co, Barker Bros common, Basin Oil Co, Benguet Consolidated Mining (Un), Bethlehem Steel Corp (Un), Bishop Oil Co, Blue Diamond Corp, Boeing Airplane (Un), Bolsa Chica Oil Corporation, Bond Stores Inc (Un), Borg-Warner Corp (Un), Broadway-Hale Stores, Budd Co (Un), Burlington Mills (Un), Byron Jackson Co, Canada Southern Oils, Canadian Atlantic Oil, Canadian Pacific Ry Co (Un), Case (J I) Co (Un), Celanese Corp, Certain-teed Products, Chesapeake & Ohio RR Co (Un).

For footnotes see page 41.



OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS				STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Chicago Corp (Un)	100	a19 1/2 a19 1/2	55	19 Feb 20 3/4 Jun 20 3/4 Dec	Reserve Oil & Gas Co	1	20 3/4	20 3/4 - 21	1,125	12 1/2 Mar 28 1/2 Aug
Chicago Milw St Paul common (Un)	a21 1/4	a21 1/4 a22 1/4	135	20 3/4 Dec 20 3/4 Dec	Rexall Drug Inc	2.50	5 1/2	5 1/2 5 3/4	830	5 Aug 6 3/4 Jan
Preferred	100	a50 1/2 a50 1/2	40	a 20 3/4 Dec 20 3/4 Dec	Reynolds Tobacco Co	10	42 3/4	42 3/4 42 3/4	283	39 Nov 42 3/4 Dec
Chrysler Corp	25	a90 1/2 a88 1/4 a94 1/4	339	68 3/4 Feb 88 1/4 Dec	Rucon Mfg Co	1	25 1/2	25 1/2 25 1/2	620	24 Nov 32 1/2 Feb
Cities Service Co (Un)	10	95 1/4 95 1/4	321	91 1/4 Oct 113 3/4 Jan	Rice Ranch Oil Co	1	1.25	1.25 1.25	400	70c Feb 1.50 Sep
Ciary Multiplier	1	5 5 1/2	916	4 5 1/2 Feb 5 3/4 Dec	Richfield Oil Corporation	1	63 3/4	64 3/4	350	53 3/4 Feb 74 1/2 July
Climax Molybdenum (Un)	100	37 1/4 37 3/4	100	32 1/2 Feb 37 3/4 Dec	Ryan Aeronautical	1	11 1/2	11 1/2	750	9 1/2 May 12 Oct
Colorado Fuel & Iron	100	a18 1/2 a19 1/2	335	17 3/4 Oct 22 1/2 Feb	Safeway Stores Incorporated	5	a34 1/4 a34 1/4		310	29 1/2 Feb 34 1/4 Nov
Columbia Gas System (Un)	a14 1/2	a14 1/2 a14 1/2	145	13 1/2 Oct 16 1/4 Jan	St Louis San Francisco Ry	5	31 3/4	31 3/4	552	27 Oct 31 3/4 Dec
Commercial Solvents (Un)	50	a21 1/2 a21 1/2	50	21 July 33 3/4 Jan	St Regis Paper (Un)	5	20	20	100	16 1/2 Jan 24 Feb
Commonwealth Edison (Un)	25	a33 1/2 a34 1/2	158	31 1/2 May 34 1/4 Dec	Sapphire Petrol Ltd	1	2 1/2	2 1/2	100	1 1/2 Dec 2 1/2 Dec
Consolidated Chollar Gould & Savage	a21c	a13c a21c	1,000	10c Jan 28c May	Schenley Industries (Un)	1.40	26 1/2	26 1/2 26 1/2	125	24 Nov 33 Jan
Consolidated Edison of N Y (Un)	a38 1/2	a38 a38 1/2	91	33 3/4 Feb 38 3/4 Nov	Scurry Oils Ltd	50c	2 1/2	2 1/2	300	2 1/4 Oct 2 1/4 Oct
Consolidated Engineering	50c	15 15 1/2	1,016	11 May 17 1/2 Oct	Seaboard Finance Co	1	23 3/4	23 3/4 23 3/4	641	19 1/2 Jan 24 Dec
Consolidated Grocers	1.33 1/2	a14 1/2 a14 1/2	60	13 Apr 15 1/4 Jan	Sears Roebuck & Company	1	60 3/4	60 3/4	215	53 May 60 3/4 Dec
Consolidated Vultee (Un)	1	20 1/2 20 1/2	320	16 1/2 May 20 1/2 Dec	Servel Inc (Un)	1	13	13 1/4	438	7 1/2 Mar 13 1/4 Jan
Continental Motors (Un)	1	9 1/4 10	640	7 1/2 Jun 10 1/4 Dec	Shell Oil Co	15	a73 3/4 a73 3/4		40	69 Dec 85 Mar
Continental Oil Co (Del) (Un)	5	a63 1/2 a63 1/2	50	62 Aug 67 1/2 July	Signal Oil & Gas class A	5	92	92 - 96	603	76 Oct 108 1/2 Mar
Creameries of America	1	11 1/4 11 1/4	210	11 1/4 Sep 12 Jan	Sinclair Oil Corp	1	41 1/2	41 1/2	311	39 1/2 Nov 47 1/4 July
Crown Zellerbach (Un)	5	a64 1/2 a64 1/2	11	50 1/2 May 57 1/4 Aug	Socony-Vacuum Oil Co Inc (Un)	15	36 3/4	36 3/4	561	32 1/2 Oct 40 1/2 Jan
Curtis Publishing Co (Un)	1	a7 3/4 a7 3/4	30	6 Feb 8 Apr	Solar Aircraft Co	1	a18 1/2 a18 1/2		75	17 Apr 21 1/2 Jan
Curtiss-Wright Corp (Un)	1	a8 1/2 a9	40	7 1/4 Oct 9 1/2 Jan	Southern Calif Edison Co Ltd com	25	38	38	675	34 Apr 38 1/2 Dec
Douglas Aircraft	a61 3/4	a61 3/4 a61 3/4	50	57 1/4 Jun 63 3/4 July	4.63% preferred	25	25	25	110	23 1/4 Jan 25 Dec
Dresser Industries	50c	a24 1/2	105	22 1/2 Feb 26 1/4 Apr	Southern Calif Gas 6 1/2 pfd cl A	25	a32 3/4 a32 3/4		50	28 1/2 Apr 32 1/2 Nov
DuMont (Allen B)	10c	16 16	350	15 1/2 May 19 1/2 Apr	Southern Calif Petroleum	2	11 1/4	12 1/2	208	30 1/2 Jan 34 Jun
duPont (E I) de Nemours (Un)	5	a96 1/2 a97	118	80 1/2 May 96 3/4 Dec	Southern Pacific	46 1/2	46 1/2	47	3,270	10 Nov 20 1/4 Mar
Eastman Kodak Co	10	44 1/2 44 1/2	348	42 Oct 46 3/4 Jan	Southern Railway Co (Un)	1	a82 1/4 a82 1/4		100	10 1/2 Feb 75 Nov
El Paso Natural Gas (Un)	3 36 1/2	36 1/2 36 1/2	210	31 1/4 Oct 36 1/2 Dec	Standard Brands Inc (Un)	1	28	28	220	23 Jan 28 Dec
Electric Bond & Share (Un)	5	a22 3/4 a23	19	22 Dec 26 Mar	Standard Oil Co of Calif	1	a57 1/2 a59 1/2		517	50 1/2 Feb 64 July
Electrical Products	4	10 1/2 10 3/4	1,850	9 Oct 12 Jan	Standard Oil Co of Ind	25	a79 1/2 a79 1/2		50	72 Oct 89 Mar
Emerson Radio & Phono (Un)	5	a12 1/2 a12 1/2	50	11 1/2 Aug 15 1/4 Mar	Standard Oil Co (N J) (Un)	15	77	77	202	72 Oct 81 Jan
Erie RR (Un)	1	22 3/4 23 1/4	300	19 Feb 23 1/2 Nov	Standard Oil of Ohio	10	37 3/4	37 3/4	302	36 Nov 43 Apr
Exeter Oil Co class A	1	60c 60c 62 1/2c	5,300	55c Oct 85c July	Stone & Webster Inc (Un)	1	27 1/2	27 1/2	190	24 Jan 29 Aug
Farmers & Merchants Bank	100	345 345	10	320 Apr 410 Feb	Studebaker Corporation (Un)	1	38 1/2	38 1/2	601	32 1/2 Jan 38 1/2 May
Fedders-Quigan Corp (Un)	1	a15 3/4 a15 3/4	40	a 30 Apr a 40 Feb	Sunray Oil Corporation common	1	20 1/2	20 1/2	465	18 1/2 Oct 24 Apr
Fitzsimmons Stores	1	9 1/2 9 1/2	575	8 1/2 Jan 9 1/2 Dec	Sylvania Electric Prod (Un)	1	a38 1/2 a38 1/2		100	32 1/2 May 41 1/4 Dec
Florida Power & Light (Un)	1	a33 1/2 a33 1/2	42	29 May 31 1/2 Oct	Texas Company (Un)	25	57 1/2	57 1/2	560	51 Oct 60 Jan
Flying Tiger Lines	1	10 10 1/2	380	7 3/4 Aug 10 1/2 Oct	Textron Inc common	50c	11 1/2	11 1/2	272	10 1/2 Dec 18 1/4 Jan
Food Machine & Chem	10	a43 1/2 a43 1/2	40	a 30 Apr a 40 Feb	Timkin-Detroit Axle (Un)	5	a21 3/4 a22 3/4		145	19 1/2 Feb 23 1/4 Dec
Garrett Corp	2	a31 1/2 a32 1/2	40	22 1/2 May 32 1/4 Dec	Trans World Airlines	5	a18 1/2 a18 1/2		54	17 1/2 Sep 23 1/2 Jan
General Electric Co (Un)	1	a70 1/4 a71 1/4	201	54 1/4 Feb 71 1/4 Dec	Transamerica Corp	2	26 1/2	26 1/2	196	21 1/2 Jan 27 Mar
General Foods Corp (Un)	1	52 1/2 52 1/2	170	41 1/4 Apr 53 1/4 Dec	Tri-Continental Corp (Un)	1	17 1/2	17 1/2	175	13 1/2 Jan 17 Dec
General Motors Corp common	5	a67 1/2 a68 1/2	530	50 Feb 67 1/4 Dec	Twentieth Century-Fox Film	1	13 1/2	13 1/2	630	10 1/2 Oct 14 Dec
General Paint common	2	11 1/4 11 1/4	100	8 1/2 Oct 14 1/4 Jan	Union Carbide & Carbon (Un)	1	a70 1/2 a71 1/2		300	57 1/2 May 68 Dec
General Telephone	20	a34 1/2 a35 1/2	316	30 3/4 Mar 35 3/4 Dec	Union Oil Co of Calif common	25	40 1/4	40 1/4	2,718	35 1/2 Oct 45 1/2 July
Gladding McBean	5	33 1/2 34 1/2	488	33 1/2 Oct 42 1/2 Jan	Union Pacific RR (Un)	50	a115 a116 1/2		166	108 Oct 119 1/4 Mar
Glidden Co (Un)	2	a75 1/2 a76 1/2	24	59 1/2 May 74 1/4 Nov	United Air Lines (Un)	10	a29 1/4 a29 1/4		142	24 1/2 May 33 1/2 Jan
Goodrich (B F) (Un)	1	a51 1/2 a52 1/2	140	40 1/2 Jun 50 3/4 Dec	United Aircraft (Un)	5	37 1/2	37 1/2	257	28 1/2 Apr 37 Dec
Goodyear Tire & Rubber common	1	2 1/2 2 3/4	550	2 Nov 3 1/2 Feb	United Corp (Del) (Un)	1	a5 1/2 a5 1/2		20	4 1/4 Jan 5 Apr
Graham-Paige Corp (Un)	1	56 1/2 56 1/2	196	48 1/2 Mar 57 Dec	United Gas Corp (Un)	10	a28 3/4 a28 3/4		20	25 1/4 Jan 28 1/2 July
Great Northern RR pfd (Un)	1	12 1/2 12 1/2	235	11 1/4 Mar 13 Dec	United Paramt Theatres com (Un)	1	a13 1/2 a13 1/2		240	11 Nov 20 Jan
Greyhound Corp (Un)	3	a25 1/2 a26 1/2	100	23 1/2 Apr 30 1/2 July	U S Rubber Co (Un)	5	a29 1/2 a29 1/2		36	22 1/2 Oct 30 Dec
Grumman Aircraft (Un)	1	a38 1/2 a38 1/2	50	36 1/4 Dec 37 Dec	United States Steel Corp	1	41 1/2	42	1,008	37 1/4 Oct 42 Jan
Gulf Mobile & Ohio RR (Un)	25	a50 1/2 a50 1/2	71	48 1/4 Nov 57 1/4 Mar	Universal Consolidated Oil	10	41	41 1/2	612	37 1/4 Aug 46 1/2 Aug
Gulf Oil Corp (Un)	1	27 1/4 26 1/2 27 1/2	4,492	22 3/4 Oct 35 3/4 Apr	Universal Pictures (Un)	1	a14 1/2 a14 1/2		10	11 1/4 May 14 Dec
Hancock Oil Co class A	1	15 15	400	14 1/4 Jan 16 Mar	Van de Kamp's Bak	1	10 1/4	10 1/4	100	9 1/2 July 11 1/4 Sep
Hilton Hotels Corp	5	1.55 1.60	11,650	1.50 Dec 2.90 May	Warner Bros Pictures (Un)	5	14 1/4	14 1/4	108	11 1/2 Nov 15 1/2 Feb
Holly Development	1	a52 1/4 a52 1/4	38	45 3/4 Nov 67 3/4 Jan	West Kentucky Coal (Un)	4	a27 1/2 a28		15	a 15 1/2 Dec a 15 1/2 Dec
Honolulu Oil Corp	1	a16 3/4 a16 3/4	80	12 3/4 Feb 17 Feb	Western Air Lines	1	11	11	398	10 Oct 15 1/2 Jan
Hudson Motor Car	a16 3/4	a19 1/2 a21	36	17 Jun 21 Dec	Westinghouse Elec (Un)	12 1/2	46 1/2	46 1/2	452	35 1/2 Apr 46 1/2 Dec
Hunt Foods Inc	6.66 2/3	a19 1/2 a19 1/2	50	66 1/4 Apr 76 1/4 Aug	Willys-Overland (Un)	1	12 3/4	12 3/4	415	8 1/2 Mar 12 1/2 Dec
Illinois Central RR (Un)	100	a120 a120	500	1.20 Dec 1.75 Jan	Woolworth (F W) (Un)	10	a46 3/4 a46 3/4		10	42 1/4 Apr 45 1/2 Dec
Intercoast Petroleum	10c	a32 1/2 a33 1/2	235	30 Oct 35 1/4 Jan	Youngstown Sheet & Tube (Un)	1	a44 1/2 a44 1/2		175	42 Nov 47 1/4 July
International Harvester	1	a43 1/2 a43 1/2	50	43 1/2 Dec 47 1/4 Jan	Zenda Gold Mining Co	10c	9c 10c	8,500	6c Jun 12c Jan	
International Nickel (Un)	7.50	a54 1/4 a54 1/4	20	42 1/4 May 53 1/4 Dec	Zenith Radio Corp (Un)	1	a80 a80	10	69 1/4 Jan 82 1/4 Oct	
International Paper Co (Un)	1	19 19 1/2	800	15 1/2 Feb 20 1/2 Dec						
International Tel & Tel Corp (Un)	1	10 1/4 10 1/2	3,550	10 1/2 Dec 17 1/2 Feb						
Intex Oil Co	33 1/2c	25 1/2 22 1/2	585	20 1/2 Oct 25 1/2 Jan						
Jones & Laughlin Steel (Un)	10	a26 1/4 a26 1/4	109	25 1/4 Nov 36 1/4 Jan						
Kaiser Alum & Chemical com	1	a43 1/4 a44 1/4	225	43 Nov 48 July						
Preferred	50	3 1/2 3 1/2	1,654	3 1/2 Dec 6 1/2 Feb						
Kaiser-Frazer Corp	1	a19 1/4 a19 1/4	22	17 1/2 Mar 18 1/2 Feb						
Kansas Power & Light (Un)	8.75	77 1/2 77 1/2	230	72 1/2 Nov 90 1/2 Jan						
Kennecott Copper (Un)	1	70 1/2 70 1/2	302	41 Feb 70 1/2 July						
Kern County Land Co	2.50	a23 1/2 a23 1/2	20	20 1/2 Feb 25 July						
Lane-Wellis Co	1	8 1/2 8 1/2	860	7 3/4 May 8 1/2 Jan						
Libby McNeill & Libby (Un)	7	80c 80c 85c	1,500	75c Oct 1.15 Jan						
Lincoln Petroleum Co	10c	69 1/2 69 1/2	690	35 1/2 Dec 36 Dec						
Lion Oil Co (Un)	1	360 18 1/2 Apr 24 1/2 July	360	18 1/2 Apr 24 1/2 July						
Lion Oil Co (Un)	1	1,624 11 1/2 Oct 18 1/4 Jan	1,624	11 1/2 Oct 18 1/4 Jan						
Lockheed Aircraft Corp	1	50 a 50 a	50	a 30 Apr a 40 Feb						
Loew's Inc (Un)	12 1/2	a24 1/2 a24 1/2	50	a 30 Apr a 40 Feb						
Lorillard (P) Co (Un)	10	2 1/2 2 1/2	1,200	2 1/2 May 3 1/4 Jun						
Menasco Manufacturing Co	1	80c 85c	1,500	48c May 85c Dec						
Merchants Petroleum	1	60 a 60 a	60	a 30 Apr a 40 Feb						
Merck & Co Inc (Un)	16 3/4c	a26 1/2 a26 1/2	10	33 1/2 Oct 37 1/2 Dec						
Mississippi River Fuel	10	55 27 Jun 30 3/4 Dec	55	27 Jun 30 3/4 Dec						
Montana Power Co (Un)	1	39 55 1/2 Oct 65 1/2 July	39	55 1/2 Oct 65 1/2 July						
Montgomery Ward & Co Inc (Un)	1	40 1/4 41 1/2	476	37 1/4 Aug 44 1/4 Oct						
Motorola Inc (Un)	3	170 18 May 22 Dec	170	18 May 22 Dec						
Nash-Kelvinator (Un)	5	565 19 1/2 Oct 32 1/2 Jan	565	19 1/2 Oct 32 1/2 Jan						
National Distillers Prod Corp (Un)	1	73 20 Sep 23 1/2 Jun	73	20 Sep 23 1/2 Jun						
National Gypsum Co	10	353 29 1/2 Feb 34 1/4 July</								

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Clinton Foods Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	400	18 1/2	25	Pennsylvania RR	50	23	22 1/2	24	6,500	17 1/2	24	Dec
Coleman (The) Co Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	350	23 1/2	29	Pepsi-Cola Co (Un)	33 1/2	11 1/2	11	11 1/2	2,700	8 1/4	11 1/2	Dec
Columbia Gas System (Un)	25	33 1/4	33 1/4	33 1/4	33 1/4	300	13 1/2	16 1/2	Phelps Dodge Corp	12 1/2	38	38	38 1/2	300	33 1/4	38 1/2	Dec
Commonwealth Edison common	25	33 1/4	33 1/4	33 1/4	33 1/4	1,900	30 1/4	34 1/2	Philco Corp (Un)	3	34 1/4	34 1/4	34 1/4	100	27 1/2	34 1/4	Nov
\$1.32 convertible preferred	25	34	34	34	34	200	31 1/4	34 1/2	Phillips Petroleum Co	5	61 1/2	62 1/2	62 1/2	900	48 1/2	62 1/2	Nov
Consumers Power Co	1	37 1/2	37 1/2	37 1/2	37 1/2	400	34 1/4	38 1/2	Potter Co (The)	1	13 1/2	13 1/2	16	350	12 1/4	16	Oct
Continental Motors Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	1,000	7 1/2	10 1/2	Public Service of Indiana	5	41 1/4	41 1/4	41 1/4	400	29 1/4	41 1/4	Dec
Crane Company	25	30 1/4	30 1/4	30 1/4	30 1/4	600	29 1/2	38 1/2	Pullman Company	5	64 1/2	64 1/2	64 1/2	100	39 1/2	64 1/2	Aug
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2	8 1/2	8 1/2	1,000	7 1/4	9 1/2	Pure Oil Co (Un)	5	27 1/4	27 1/4	27 1/4	400	37 1/2	41 1/2	Jan
Deere & Co	10	30 1/4	31	30 1/4	31	600	28 1/4	34	Quaker Oats Co	5	27 1/4	27 1/4	27 1/4	1,300	25 1/2	35	Jan
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2	8 1/2	8 1/2	100	8 1/2	10 1/2	Radio Corp of America (Un)	5	4	4	4	600	23 1/2	28 1/2	Nov
Dodge Mfg Corp	10	10 1/4	10 1/4	10 1/4	10 1/4	100	10	15 1/2	RKO Pictures Corp (Un)	1	4	4	4	100	23 1/4	28 1/2	Oct
Doehler-Jarvis Corp	5	34 1/2	34 1/2	34 1/2	34 1/2	500	27	35	Raytheon Manufacturing Co	5	11 1/2	11 1/2	11 1/2	300	8 1/4	11 1/2	Dec
Dow Chemical Co (new)	5	42 1/2	42 1/2	42 1/2	42 1/2	1,200	36 1/2	44 1/2	Remington Rand (Un)	50c	19 1/4	19 1/4	19 1/4	100	17 1/2	19 1/4	Jan
Du Pont Laboratories Inc (Allen B)	10c	16	16 1/4	16 1/4	16 1/4	400	15 1/2	19 1/4	Republic Steel Corp (Un)	5	45 1/2	45 1/2	45 1/2	500	37 1/2	45 1/2	Dec
Class A	10c	9 1/2	9 1/2	9 1/2	9 1/2	1,000	7 1/2	12 1/2	Rexall Drug (Un)	2.50	5 1/2	5 1/2	5 1/2	1,300	5	5 1/2	Jan
Du Pont (E I) de Nemours (Un)	5	96 1/2	97 1/2	96 1/2	97 1/2	500	80	97 1/2	Richman Bros Co	5	33 1/2	33	33 1/2	700	32 1/2	39 1/4	Jan
Eastman Kodak Co (Un)	10	44	44	44 1/4	44 1/4	400	41 1/4	47 1/4	St Louis Public Service A common	5	12 1/4	12 1/2	12 1/2	3,300	8 1/2	12 1/2	Nov
Eddy Paper Corp (The)	5	140	138	140	140	32	130	150	St Regis Paper	5	19 1/2	19 1/2	20 1/2	800	16 1/4	20 1/2	Feb
Electric Controller & Mfg	5	40	40	40	40	10	39	48	Schenley Industries (Un)	1.40	26	26	26 1/2	600	23 1/4	26 1/2	Jan
Elgin National Watch	15	11 1/4	11 1/2	11 1/2	11 1/2	700	11	14 1/2	Sears Roebuck & Co	5	60 1/2	60 1/2	60 1/2	700	50 1/2	60 1/2	Dec
Emerson Radio & Phonograph (Un)	5	13	13	13	13	100	11 1/2	13 1/2	Serrick Corp class B common	1	14	14	14	50	13 1/4	14	Jan
Four-Wheel Drive Auto	10	11 1/2	11 1/2	11 1/2	11 1/2	10,700	7	12 1/2	Shell Oil Co	15	73 1/4	73 1/4	73 1/4	100	68	73 1/4	Mar
Fox (Peter) Brewing Co	1.25	6 1/4	6 1/4	6 1/4	6 1/4	50	6 1/4	8 1/4	Shellmar Corp	6	30 1/4	30	30 1/4	2,150	28 1/2	30 1/4	Jul
Gamble-Skogmo Inc	5	7 1/2	7 1/2	7 1/2	7 1/2	200	6 1/2	8 1/2	Signode Steel Strapping Co	1	15 1/2	15 1/2	15 1/2	1,050	15 1/2	15 1/2	Mar
General Box Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2,000	2	2 1/2	Sinclair Oil Corp	5	41 1/2	40 1/4	41 1/4	800	39 1/2	41 1/4	Jan
General Candy Corp	5	18	18	18	18	15	16 1/2	20	Society Brand Clothes Inc	1	4 1/2	4 1/2	4 1/2	500	4	5 1/2	May
General Electric Co (Un)	5	70 1/2	71 1/4	71 1/4	71 1/4	500	54 1/2	72 1/2	Socony Vacuum Oil (Un)	15	37 1/2	36 1/2	37 1/2	2,700	32 1/2	37 1/2	Jan
General Finance Corp	1	11	11	11	11	300	7 1/2	11	South Bend Lathe Works	5	24 1/2	24 1/2	24 1/2	250	22	24 1/2	Feb
5% pfd series A	10	9	9	9	9	150	9	11	Southern Co (Un)	5	15 1/2	15 1/2	16	1,300	12 1/2	16	Nov
General Motors Corp	5	67 1/2	67 1/2	68 1/4	68 1/4	4,200	50	68 1/2	Southern Pacific Co (Un)	5	46 1/2	47 1/4	47 1/4	500	39	47 1/4	Dec
General Public Utilities (Un)	5	26 1/2	26 1/2	26 1/2	26 1/2	100	21	27 1/2	Spiegel Inc common	2	8	8	8 1/2	600	7 1/2	8 1/2	Jan
General Telephone Corp	20	35	35	35	35	200	29 1/2	35	Warrants	1	1 1/4	1 1/4	1 1/4	100	1 1/4	1 1/4	Jan
Gibson Refrigerator Co	1	7	6 1/4	7 1/4	7 1/4	2,350	6 1/2	9 1/2	Standard Dredging Corp	1	4 1/2	4 1/2	5	900	2 1/2	5	Oct
Gillette Co (Un)	5	34 1/4	34 1/4	34 1/4	34 1/4	300	32 1/2	42 1/2	Standard Oil of California	4	58 1/2	58 1/2	58 1/2	100	50 1/2	58 1/2	Jul
Gossard (W H) Co	5	8 1/4	8 1/4	8 1/4	8 1/4	250	7 1/2	9 1/2	Standard Oil of Indiana	25	79 1/4	81 1/4	81 1/4	900	71 1/2	81 1/4	Mar
Graham-Paige Motors (Un)	1	2 1/4	2 1/4	2 1/4	2 1/4	600	2	3 1/2	Standard Oil N J (Un)	15	77 1/2	76 1/2	77 1/2	1,300	72 1/4	77 1/2	Jan
Gray Drug Stores	5	13 1/2	12 1/2	13 1/2	13 1/2	300	12 1/2	14 1/2	Standard Oil Co (Ohio)	10	36 1/2	37 1/4	37 1/4	600	35 1/2	37 1/4	Jan
Great Lakes Dredge & Dock	19	19	19 1/4	19 1/4	19 1/4	600	18 1/4	20 1/2	Standard Railway Equip	1	11 1/2	11 1/2	11 1/2	700	11 1/2	11 1/2	Jan
Greif Bros Coopperage class A	5	15	15	15	15	200	15	19 1/2	Standard Steel Spring (Un)	1	24 1/2	24 1/2	24 1/2	100	23	24 1/2	Mar
Greyhound Corp (Un)	3	12 1/4	12 1/4	12 1/4	12 1/4	300	11 1/4	13	Sterling Aluminum Products	5	14 1/2	14 1/2	14 1/2	50	13 1/2	14 1/2	Nov
Griesedleck Western Brewery	2	16 1/4	16	16 1/4	16 1/4	900	16	22 1/4	Stone Container Corp	1	38	38	38	300	36 1/2	38	Jan
Gulf Oil Corp	25	50 1/2	50 1/4	50 1/4	50 1/4	400	46 1/4	58 1/4	Studebaker Corp (Un)	1	38	38	38	400	32	38	May
Hallcrafters Co	1	8 1/2	8 1/2	8 1/2	8 1/2	1,800	5 1/2	8 1/2	Sunbeam Corp	5	33 1/2	32 1/2	33 1/2	400	26 1/2	33 1/2	Dec
Hammond Instrument Co	1	30	30	30	30	150	21 1/4	32 1/2	Sundstrand Machine Tool	5	14 1/2	14 1/4	14 1/4	1,400	13 1/2	14 1/4	Apr
Harnischfeger Corp	10	20 1/4	19 1/4	20 1/4	20 1/4	700	19 1/2	25 1/4	Sunray Oil Corp (Un)	1	19 1/2	19 1/2	20 1/4	1,000	18 1/2	20 1/4	Apr
Helleman (G) Brewing Co	1	22	22 1/4	22 1/4	22 1/4	400	19 1/4	24 1/4	Swift & Co	25	34 1/4	34 1/4	34 1/4	400	30 1/2	34 1/4	Jan
Hein Werner Corp	3	10 1/2	10 1/2	10 1/2	10 1/2	100	9 1/4	11 1/4	Texas Co (The)	25	57	57 1/2	57 1/2	800	50 1/4	57 1/2	Jan
Hibbard Spencer Bartlett	25	39	39	39	39	250	38 1/2	42 1/2	Texas Gulf Producing	10	33 1/4	33 1/4	33 1/4	100	27 1/4	33 1/4	Dec
Hupp Corporation	1	4 1/4	4 1/4	4 1/4	4 1/4	300	3	4 1/2	Thor Corp	5	21 1/2	21 1/2	21 1/2	100	13	21 1/2	Dec
Huttig Sash & Door common	5	25 1/2	25	25 1/2	25 1/2	350	24 1/4	27	Timken Detroit Axel Co	5	22 1/2	22 1/2	22 1/2	100	18 1/2	22 1/2	Dec
Illinois Brick Co	10	9 1/2	9 1/4	9 1/2	9 1/2	600	9 1/4	13 1/2	Toledo Edison Co	5	12 1/2	12 1/2	12 1/2	100	10 1/2	12 1/2	Dec
Independent Pneumatic Tool	5	18	18	18	18	850	18	19 1/2	Trane Co (The)	2	35 1/2	35 1/2	35 1/2	550	22 1/2	35 1/2	Dec
Indiana Steel Products Co	1	15 1/2	15 1/2	15 1/2	15 1/2	100	12	16 1/4	Travler Radio Corp	1	2 1/4	2 1/4	2 1/4	2,100	2 1/2	2 1/4	Jan
Indianapolis Power & Light	5	40 1/2	40 1/2	40 1/2	40 1/2	100	34 1/4	40 1/2	Tri Continental Corp	1	17	17	17	100	13 1/2	17	Feb
Inland Steel Co	5	45 1/4	45 1/4	45 1/4	45 1/4	900	41 1/4	51	Truax-Traer Coal common	1	16 1/2	16 1/2	16 1/2	400	16	16 1/2	Feb
Interlake Steamship Co	5	28 1/2	28	28 1/2	28 1/2	700	27 1/4	37	208 So La Salle St Corp	5	55	55	55	130	50	55 1/4	Dec
International Harvester	5	32	32 1/4	32 1/4	32 1/4	800	29 1/2	36 1/2	Union Carbide & Carbon	5	69 1/4	69 1/4	70 1/2	300	57 1/2	70 1/2	Dec
International Mineral & Chemical	5	39	39	39 1/2	39 1/2	300	31 1/4	41	United Air Lines Inc	10	29 1/2	29 1/2	29 1/2	200	25 1/2	29 1/2	Dec
International Nickel Co (Un)	5	44	44	44	44	100	40 1/2	47 1/4	U S Rubber Co	5	29 1/2	29 1/2	29 1/2	400	22 1/2	29 1/2	Dec
International Packers Ltd	15	9 1/4	9 1/4	9 1/4	9 1/4	800	9	14 1/4	U S Steel Corp	5	41 1/2	41 1/2	42	3,000	37 1/4	42	Jan
International Paper (Un)	7.50	55 1/2	55 1/2	55 1/2	55 1/2	200	43	55 1/2	Van Dorn Iron Works	5	11 1/4	11 1/4	11 1/4	200	10	11 1/4	Mar
International Shoe Co	5	39 1/2	39 1/2	39 1/2	39 1/2	200	36 1/4	39 1/2	Walgreen Co	10	27 1/2	27 1/2	27 1/2	200	2		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel			36%	36%	99	32	Oct 46 Jan
Blaw-Knox Co		18 1/2	17 1/2	18 3/4	40	16	Oct 18 Dec
Columbia Gas System			14%	14%	130	13 1/2	Oct 16 Jan
Duquesne Brewing	8.50	7 1/2	6 1/2	7 1/2	1,205	6 1/2	Dec 10 Jan
Equitable Gas Co		21 1/4	21 3/4	22 1/2	325	20%	Jan 22 1/2 Jun
Fort Pitt Brewing	1		6	6 1/2	160	6	Dec 9% Jan
Harbison Walker Refractories			29%	29 1/2	50	27	Oct 33% Aug
Joy Manufacturing Co	1	35 1/2	34 1/2	35 1/2	65	31	Oct 38 Mar
Mackintosh-Hemphill	5		12	12	100	12	Jun 13% Mar
McKinney Mfg	1	1 1/4	1 1/4	1 1/4	2,400	1 1/4	Nov 2% Jan
National Fireproofing Corp	5		6 1/4	6 1/2	840	4 1/2	Jan 7 Dec
Pittsburgh Brewing Co common	2.50		1 1/4	1 1/2	900	1 1/4	Nov 2% Jan
\$2.50 convertible preferred	25	30	30	30	270	28	Dec 35 1/2 Jan
Pittsburgh Plate Glass	10		54 1/2	54 1/2	25	43	Mar 56 1/2 Dec
Pitts Screw & Bolt Corp			8 1/2	8 1/2	165	8	Jan 11 Jan
Plymouth Oil Corp	5		30	30 3/4	28	29	Oct 36% Apr
Reymer & Bros			5	5	300	4 1/2	Apr 5 1/2 Sep
San Toy Mining	10c		9c	9c	2,700	8c	Dec 15c
Standard Steel Spring	1	24 1/4	24 1/2	24 1/4	64	22 1/2	Feb 27 1/2 Nov
United Engineering & Foundry Co	5	15	15	15	185	14 1/2	Oct 18 1/2 May
Vanadium Alloys Steel		27	26 1/2	27	134	24 1/2	Jun 27% Sep
Westinghouse Air Brake	10	26 3/4	26 1/2	26 3/4	282	24 3/4	May 27 1/2 Nov
Westinghouse Electric Corp	12.50		46 1/4	47 1/2	148	35	Apr 47 1/2 Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5		a45 1/2	a45 1/2	40	43	Oct 60% Feb
Admiral Corp	1		30 1/4	30 1/4	100	26 1/2	Jun 32% Oct
Air Reduction Co (Un)			a28 1/2	a29	111	24 1/2	Apr 28% Dec
Alaska Juneau Gold Mining Co	10		3	3	175	2 1/2	Feb 3 1/4 Mar
Alleghany Corp (Un)	1		a5	a5 1/4	165	2 1/2	May 5 1/4 Dec
Allied Chem & Dye Corp (Un)			a74 1/4	a74 1/4	80	68 1/2	May 76 1/2 Jan
Allis-Chalmers Mfg		a60%	a60%	a61 1/2	348	48 1/4	Apr 58 1/4 Dec
American Airlines Inc (Un)	1		14 1/2	14 1/2	370	12 1/2	Apr 16% Jan
American Broadcast Co (Un)	1		9%	9%	200	9%	May 10% May
American Can Co (Un)	12 1/2		a35 1/2	a35 1/2	35	28 1/4	May 35% Dec
American Car & Foundry (Un)	25		36 1/2	36 1/2	186	34 1/4	Jan 42% Jun
American Factors Ltd (Un)	20	13	13	13 1/4	2,100	12 1/2	Dec 17 Feb
American Potash & Chem class B			a36%	a36%	37	35 1/2	Oct 35% Oct
American Power & Light (Un)			a2%	a2%	20	2 1/2	Sep 2 1/2 Sep
American Radiator & S S (Un)			14 1/4	14 1/4	337	12 1/2	Oct 16 1/2 Mar
American Smelting & Refining—Common (Un)			a41%	a43 1/2	327	39%	May 51 Jan
American Tel & Tel Co	100	158 1/2	158 1/2	158 1/2	817	150%	Jun 161 1/4 Dec
American Viscose Corp (Un)	25		a58 1/2	a59 1/2	100	58%	Nov 59% Dec
American Woolen Co (Un)	50		24 1/4	24 1/2	636	24 1/2	Dec 36 1/2 Jan
Anaconda Copper Mining (Un)	50		40%	40%	1,076	38%	Oct 54% Jan
Anglo Calif Natl Bank	20		39	39 1/2	765	32 1/2	Apr 40% Dec
Armco Steel Corp	10		a42	a42 1/2	139	36	May 41 Dec
Armour & Co (Ill) (Un)	5		10%	10%	270	7 1/2	Oct 12% Mar
Athlison Top & Santa Fe (Un)	50		a103 1/4	a103 3/4	50	7 1/2	Feb 99% Dec
Atlantic Coast Line RR		a120	a120	a120	10	a	
Atlas Corp (Un)	5	a30%	a29 1/2	a30 1/2	155	29	Dec 29 Dec
Atok-Big Wedge	P2	90c	82c	90c	4,022	60c	Feb 3.00 Feb
Avco Mfg Corp (Un)	3	7%	7%	7%	205	6%	Jun 8 1/4 Nov
Baldwin-Lima-Hamill Corp (Un)	13		10%	10%	266	9	Oct 10% Jan
Baldwin Securities (Un)	75c		a3%	a3%	50	3 1/4	Apr 3 1/4 July
Baltimore & Ohio RR (Un)	100	28 1/2	28 1/2	28 1/2	608	18 1/2	Feb 28% Dec
Bandini Petroleum	1		2.75	2.90	1,800	2.10	Nov 4% Mar
Bendix Aviation Corp (Un)	5		63%	63%	135	48	Apr 63% Dec
Benguet Cons Mining (Un)	P1.00		1 1/4	1 1/4	1,000	1 1/4	Nov 1 1/4 Mar
Bethlehem Steel (Un)		a53%	a53%	a55%	326	46%	Oct 54 1/2 Dec
Bishop Oil Co	2	13 1/2	13	13 1/2	1,017	10 1/2	Nov 15 1/2 Apr
Blair Holdings Corp (Un)	1	2.20	2.20	2.35	9,441	1.85	Apr 2.50 Sep
Boeing Airplane Co (Un)	5		a39%	a41 1/4	150	33 1/2	Sep 40 Dec
Broadway-Hale Stores Inc	10		9%	9%	484	7%	May 9% Oct
Budd Company		a15 1/4	a15 1/4	a15 1/2	52	13%	Feb 15% Dec
Bunker Hill & Sullivan (Un)	2 1/2		17 1/2	17 1/2	100	16	Dec 25% Jan
Burroughs Adding Machine		a16%	a16	a16 1/2	260	16	Dec 18 Mar
Byron Jackson Co	10		20 1/4	20 1/4	150	19%	Nov 24% Apr
Calaveras Cement Co	5		14 1/4	14 1/4	100	11 1/2	Sep 15 1/2 Jan
California Ink Co			47 1/4	47 1/4	85	44 1/2	Nov 50 1/4 Feb
California Packing Corp	5	27 1/2	27 1/2	27 1/2	493	24 1/4	May 29 Jan
Canada Dry Ginger Ale (Un)	1 1/2		a11	a11	15	9%	Nov 9% Nov
Canadian Atlantic Oil Co Ltd	7		5 1/2	5 1/2	1,733	4 1/2	Dec 8 Apr
Canadian Pacific Ry (Un)	25		34	35 1/4	1,344	31 1/2	Oct 40 Mar
Case (J I) & Co Common (Un)	12 1/2		a23 1/2	a24 1/2	347	23	Oct 27% May
Caterpillar Tractor Co common	10		a63%	a64%	97	47%	July 65 1/2 Dec
Celanese Corp of America			37	37	505	34%	Oct 48% Jan
Central Eureka Mining Co	1	1.20	1.10	1.20	5,100	1.10	Dec 1.95 May
Chesapeake & Ohio Ry (Un)	25		39%	39%	460	33%	Apr 39% Dec
Chic Miltv St Paul RR com (Un)			21%	21%	385	19%	Oct 23% Mar
Preferred (Un)	100		a50 1/4	a50 1/2	105	39%	Feb 50 Dec
Chrysler Corp	25		a88 1/4	a89	197	69	Feb 86 Nov
Cities Service Co (Un)	10		a94 1/2	a95 1/2	97	100	Jun 107 July
Colorado Fuel & Iron		a19	a19	a19	50	18	Oct 21% Jan
Columbia Broadcast System "B"	2 1/2		a38 1/2	a38 1/2	25	34 1/4	May 39% Dec
Columbia Gas System (Un)			14%	14%	311	13 1/2	Sep 16% Jan
Columbia River Packers (Un)			9	9	200	9	Apr 9% Jan
Commercial Solvents (Un)			20%	20%	110	17 1/2	Oct 34 Jan
Commonwealth Edison	25		a33%	a34	110	31 1/2	Feb 34% Dec
Consolidated Chem Ind class A	5		64	64	80	58	Dec 72 Jan
Consolidated Coppermines	5	a8 3/4	a8 1/2	a8 3/4	86	7 1/4	Apr 10% Jan
Consolidated of N Y (Un)			38	38 1/2	424	33 1/2	Feb 39 Nov
Consolidated Vultee Aircraft	1		a20 1/2	a20 1/2	55	17 1/2	Feb 20% Dec
Continental Motors (Un)	1		9%	9%	60	7%	Apr 12 Jan
Corn Products Refining (Un)	25	a71	a70 3/4	a71	65	68 1/2	May 68 1/2 May
Crocker First Nat'l Bank	25		89 1/2	89 1/2	25	84	Jan 90 Feb
Crown Zellerbach Corp common	5	a63%	a63%	a65 1/4	72	48 1/4	May 64% Dec
Preferred			102 3/4	102 3/4	54	99	Jan 103 1/4 Nov
Curtiss-Wright Corp (Un)	1		8 1/2	8 1/2	250	7%	Oct 9% Feb
Di Giorgio Fruit class A common	5		15 1/4	15 1/2	200	15	Oct 21 1/2 Mar
Class B common	5		15 1/4	15 1/2	387	14 1/2	Oct 21 1/2 Mar
Doernbecher Mfg Co		2.40	2.40	2.50	1,420	2.40	Feb 3% Feb
Dominguez Oil Fields Co (Un)		31 1/2	31 1/4	31 1/2	1,103	28	Jun 35% Mar
Dow Chemical Co	5	42 1/2	42 1/2	43	803	37%	Oct 4 Dec
Du Mont Laboratories cl A (Un)	10c		16 1/2	16 1/2	110	15%	Jun 17% Sep
du Pont (E I) de Nemours	5		96%	96%	367	81 1/2	Apr 96% Dec
Eastern Air Lines Inc (Un)	1		a25%	a25%	25	22%	May 24 1/2 July
Eastman Kodak Co common (Un)	10	a44 1/4	a44 1/4	a44 1/4	215	42 1/2	Nov 47% Jan
El Dorado Oil Works			7%	7%	400	5%	July 10 Jan
Electric Bond & Share Co (Un)	5	23 1/2	23 1/2	23 1/2	208	22	Dec 26 1/2 Jan
El Paso Natural Gas Co	3	a36%	a36%	a36%	162	31%	Oct 38% Jan
Emporium Caswell Co			46%	46%	180	40 1/4	Mar 46 1/2 Jan
Emco Derrick & Equip Co	5		a19%	a19%	10	a	
Ewa Plantation Co	20	19	19	19	50	18 1/2	Jan 22 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Federated Petroleum	10		7%	7%	500	6%	Dec 11 1/2 Aug
Food Machinery & Chem Corp			43%	43%	345	39 1/2	Nov 56 Jan
General Electric Co (Un)			71 1/4	71 1/4	565	54%	Mar 71 1/2 Dec
General Foods Corp (Un)		a52 1/2	a52 1/2	a52 3/4	160	45	Nov 52% Nov
General Motors Corp	5		67%	67%	795	50	Feb 67% Dec
General Paint Corp common		11 1/4	11	11 1/4	835	8 1/2	Oct 14% Jan
Cumulative preferred		15 1/4	15 1/4	15 1/4	345	13	Oct 16 1/2 May
Convertible 2nd preferred		15 1/4	15 1/4	15 1/4	100	14	Dec 18 Jan
General Public Utilities (Un)	5		a26 1/2	a26 1/2	77	23%	Jun 25% Oct
Golden State Co Ltd common		17 1/2	17 1/2	17 1/2	543	12%	Jan 18% Nov
4% preferred	100	71 1/2	71	71 1/2	190	65 1/2	Jan 72 Aug
Goodrich (B F) Co (Un)			a75 1/2	a75 1/2	25	a	
Goodyear Tire & Rubber (Un)		a51 1/2	a51 1/2	a52 1/2	202	40 1/2	May 49% Dec
Graham-Paige Corp (Un)			a2%	a2%	20	2	Nov 3% Feb
Great North Ry non-cum pfd (Un)			57	57	160	48%	Mar 57 Dec
Greyhound Corp	3		12 1/4	12 1/2	375	11 1/4	Mar 12 1/2 Nov
Hancock Oil Co class A	1		26%	26%	612	23	Oct 35 1/4 Apr
Hawaiian Pineapple Co Ltd		12 1/4	11 1/2	12%	7,509	11 1/2	Dec 16% Jan
Hobbs Battery Co class A (Un)			31 1/4	31 1/4	18	31 1/4	Dec 35 1/2 Feb
Holly Development Co	1	1.50	1.50	1.55	700	1.50	Dec 2.85 May
Holly Oil Co (Un)		3%	3%	3%	700	3%	Dec 6% Apr
Honolulu Oil Corp			51 1/4	51 1/4	540	45	Oct 68 Jan
Hudson Motor Car Co		12 1/2	a16 1/2	a16 1/2	53	13%	Jan 16 Sep
Hunt Foods Inc		6%	a19%	a20%	80	17 1/4	Jan 21 Dec
Hutchinson Sugar Plantation	15		6 1/2	6 1/2	50	5 1/2	July 7% Sep
Idaho Maryland Mines Corp (Un)	1	1.65	1.60	1.70	1,300	1.20	Feb 2.25 May
Idaho Power Co	20		a45 1/2	a45 1/2	50	39%	Jan 39% Jan
International Harvester (Un)							

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Scott Paper Co.	a56½	a56½	a56¾	49	49½	May	58½	July	58½
Sears Roebuck & Co.	a60½	a60½	a61½	45	50¾	Mar	60¾	Dec	60¾
Shell Oil Co.	16	a71¾	a74¼	100	66½	Feb	83	Mar	83
Signal Oil & Gas Co class A	5	92	95	404	76	Oct	107	Mar	107
Sinclair Oil Corp (Un)	5	41	41	270	39¼	Oct	47½	Jun	47½
Socony-Vacuum Oil (Un)	18	36½	36¾	515	32½	Oct	40½	Jan	40½
Southern Calif Edison Co com (Un)	2	38½	38¼	407	34	Apr	38½	Nov	38½
Southern Calif Petroleum	2	11¼	12½	1,200	10	Nov	20	Mar	20
Southern Co.	6	a15½	a16	130	12¾	Jan	16½	Nov	16½
Southern Pacific Co	46½	46½	47¾	1,110	39¼	Oct	47½	Dec	47½
Sperry Corp	1	a42½	a42¾	43	32½	Apr	40¾	Nov	40¾
Spiegel Inc common	2	8	8¼	500	7½	Oct	10½	Jan	10½
Standard Brands Inc (Un)	2	a27¾	a28	134	23	Jan	28½	Dec	28½
Standard Oil Co of California	1	59	58	2,135	50½	Feb	64½	July	64½
Standard Oil Co (Indiana)	25	a82	a82¼	75	73¼	Oct	82½	Jun	82½
Standard Oil of N J.	15	a77¾	a77¾	334	72	Oct	83	Jan	83
Sterling Drug Inc (Un)	5	34	34¼	915	33½	Dec	34¼	Dec	34¼
Studebaker Corp (Un)	1	38½	38½	477	32½	Feb	38¾	May	38¾
Sunray Oil Corp (Un)	1	20½	20¼	605	18½	Oct	24¼	Apr	24¼
Sylvania Electric Products	7.50	38½	38½	180	33¼	Jun	40	Nov	40
Texas Company (Un)	25	a57½	a57½	55	51½	Oct	60	Jan	60
Textron Incorporated common	50c	a10½	a11½	90	10½	Dec	16½	Feb	16½
Tide Water Associated Oil	10	22½	22½	455	18½	Oct	24	Jan	24
Transamerica Corp	2	26½	26¾	2,197	21½	Jan	27½	Mar	27½
Tri-Continental Corp	1	16¾	16¾	468	14¾	Jan	17¾	Dec	17¾

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

#### Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Abitibi Power & Paper common	14½	14	14¼	2,035	12¾	Oct	18½	Jan	18½
\$1.50 preferred	25	25½	25¼	1,050	24½	Jan	25½	Jun	25½
Acadia-Atlantic Sugar common	5	6¾	7	500	5	Jun	7¼	Dec	7¼
Agnew-Surpass Shoe	8	8½	8½	1,800	8¼	Nov	11¾	Sep	11¾
Algoma Steel	45¼	44¼	45¼	1,185	43½	Oct	56¾	Jan	56¾
Aluminium Ltd	51½	50¾	51¾	1,002	46	Oct	52¼	Sep	52¼
Aluminum Co of Can 4% pfd	25	a23	a23¾	128	23	May	24¼	Aug	24¼
Amalgamated Electric Corp	50c	19.70	19.70	610	13	Jan	20.30	Oct	20.30
Anglo Canadian Tel Co 4% pfd	50	39	39	25	38	Aug	40½	Mar	40½
Argus Corp Ltd common	50	a12	a12½	50	11¼	Jun	13¾	Jan	13¾
Asbestos Corp common	24¾	24½	25	1,648	22	Apr	27	Feb	27
Atlas Steels Ltd	5	a20½	a20½	110	18½	Oct	24	Jan	24
Bathurst Power & Paper class A	43½	43¾	43¾	100	41	Apr	53½	Jan	53½
Bell Telephone	25	37½	38¾	3,036	34¼	Apr	39¼	Feb	39¼
Brazilian Tract Lgt & Pwr	10½	10	10½	5,642	9½	Nov	13¼	Jan	13¼
British Columbia Telephone	25	14	14	250	14	Feb	14½	Feb	14½
British American Bank Note Co	19¾	19½	19¾	1,853	18½	Dec	25½	Apr	25½
British American Oil common	100	88	88	30	88	Dec	92	Sep	92
Brit Colum Elec Co 4¾% C R pfd	100	75	75	348	63	Jun	80½	Sep	80½
British Columbia Forest Products	4.65	4.65	4.80	3,205	4.65	Dec	8½	Jan	8½
British Columbia Power class A	25	33¼	33¼	75	30	Apr	35½	Nov	35½
Brueck Mills Ltd class B	25	a33½	a33½	10	32	Apr	35	Aug	35
Building Products	5	8	8¼	335	7¼	Jun	9½	Jan	9½
Bulolo Gold Dredging Ltd	5	5.80	5.80	100	5.80	Dec	8.30	Feb	8.30
Canada Cement common	20	27½	27½	225	25½	Apr	28½	Sep	28½
\$1.30 preferred	10	a22½	a22½	25	19	Jan	25	Jul	25
Canada Iron Foundries common	10	a11¾	a11¾	130	9½	Jul	12¾	Nov	12¾
Canada Northern Power Corp	100	a98	a98¾	45	89½	Feb	99	Oct	99
Canada Safeway Ltd 1st pfd	100	75	75	83	52½	Mar	78¼	Nov	78¼
Canada Steamship common	18¾	17¼	18¾	4,468	15¾	Jun	20	Jan	20
Canadian Breweries	38	38	38	225	34¾	Jun	42	Jan	42
Canadian Bronze common	30½	30½	30½	25	30½	Dec	34	Feb	34
Canadian Cannery Ltd	15	15	15	245	12	May	17	Aug	17
Canadian Car & Foundry common	40¼	40¼	40¾	290	38	Apr	49½	Jan	49½
Canadian Celanese common	25	33½	33½	30	32	Feb	36	Aug	36
\$1.75 series preferred	25	20	20	5	18½	Mar	21	Jun	21
Canadian Chem & Cellulose	25	12½	12¼	405	12	Dec	16	Aug	16
Canadian Cottons common	5	45	45	50	45	Dec	70	Jan	70
Canadian Fairbanks Morse pfd	100	121	121	25	120	May	121	Dec	121
Canadian Oil Companies com	13¾	13	13¾	1,065	12¾	Dec	14¾	Oct	14¾
Canadian Pacific Railway	28	33¾	34¼	3,046	30¼	Oct	40	Mar	40
Canadian Vickers	17½	17½	19¼	1,735	14¾	May	21¼	Jul	21¼
Cockshutt Farm Equipment	15¼	15¼	15¼	300	14¾	May	19¼	Jan	19¼
Consol Mining & Smelting	30¾	30¾	31¼	4,500	29½	Dec	42½	Feb	42½
Consumers Glass	5	a22	a22	5	20	Feb	22¾	May	22¾
Corbys class A	65	a8	a8½	65	8	Oct	12	Jan	12
Class B	100	a8	a8	100	8	Dec	11½	Jan	11½
Distillers Seagrams	2	24	24½	2,070	21½	May	26½	Jan	26½
Dominion Bridge	78	77	78	560	69	May	92	Feb	92
Dominion Corsets	5	a12½	a12½	75	9	Feb	14	Nov	14
Dominion Dairies common	15	a4	a4	15	4	Mar	6	Jul	6
Dominion Foundries & Steel com	20	14½	14½	295	11¼	May	15½	Sep	15½
Dominion Glass common	20	64	64	165	48½	May	66½	Jan	66½
7% preferred	20	a30½	a30½	15	28	Apr	31¼	Oct	31¼
Dominion Steel & Coal	15	15	15½	2,605	15	Dec	19½	Jan	19½
Dominion Stores Ltd	13¾	13¾	13¾	400	10¼	Mar	13¾	Nov	13¾
Dominion Tar & Chemical common	23½	38	38½	285	37½	May	45	Jan	45
Red preferred	20	20	20	205	19	Apr	20¼	Sep	20¼
Dominion Textile common	10½	10½	10¼	1,215	10½	Apr	13½	Jan	13½
Donohue Bros Ltd	100	13¼	13¼	100	13¼	Nov	18½	Jan	18½
Dow Brewery Ltd common	15½	15¼	15½	295	12	May	20½	Feb	20½
Dryden Paper	25	34	34	25	31	Aug	43	Jan	43
Electrolux Corp	1	12	12	125	12	Dec	16¼	Apr	16¼
Famous Players Canadian Corp	1	18½	18½	460	15	Jun	19¼	Dec	19¼
Foundation Co of Canada common	a13½	a13½	a13¾	180	12½	Oct	15½	Mar	15½
Fraser Co's Ltd common	100	17	17	462	15	Apr	18	Aug	18
4¾% preferred	100	a100	a100	6	99¼	Jul	102½	Feb	102½
Gatineau Power common	5	20¼	20¼	640	17	Jan	20¾	Nov	20¾
5% preferred	100	a102	a102	7	97	Jan	103½	Sep	103½
General Bakeries Ltd	300	4.85	4.85	300	3.45	Apr	4.85	Dec	4.85
General Dynamics	5	42¾	42¾	44	39	Aug	44½	Dec	44½
General Steel Wares common	a16½	a16½	a16½	2,750	15	Sep	17½	Jan	17½
Gypsum Lime & Alabastine	35	34½	35	495	28½	Jun	35	Dec	35
Howard Smith Paper common	50	17¾	17¾	1,473	17	Oct	24	Jan	24
\$2 preferred	50	a43	a43	1,020	40	Apr	47½	Aug	47½
Hudson Bay Mining & Smelting	1	54½	54	55½	52	Apr	64½	Jan	64½
Husky Oil & Refining	1	a11½	a11½	125	9.30	Jul	13¼	Aug	13¼
Imperial Oil Ltd	35¾	35¾	36	1,795	30½	Oct	40½	Feb	40½
Imperial Tobacco of Canada common	5	9¼	9½	1,375	8½	Jul	11½	Jan	11½
Industrial Acceptance Corp common	28¼	28	28½	1,425	25¼	Sep	29¼	Oct	29¼
\$1.50 preferred	30	31½	31	910	30¼	Dec	31¼	Dec	31¼
Intl Nickel of Canada common	5	42¾	42¼	43	40½	May	48¼	Jan	48¼
International Paper common	7.50	53	52	53	370	41½	May	53	Dec
International Petroleum Co Ltd	27¼	27	27½	616	23¼	Dec	39¼	Mar	39¼
International Power	68	67	68½	440	56½	May	73	Jul	73
International Utilities Corp	5	29	29¼	100	25	Jan	30	Sep	30
\$1.40 preferred	25	31¼	31½	100	29¾	May	33½	Sep	33½
Jamaica Public Serv Ltd common	25	a12½	a12½	25	9	Feb	12	Dec	12
Lake of the Woods common	3	31	31	55	31	Dec	36½	Jan	36½
Laura Secord Candy Shops	100	14¼	14¼	100	13½	Sep	14¼	Dec	14¼
Laurentide class A	9¾	9¾	9¾	100	6½	Aug	10	Dec	10
Lewis Bros Ltd	75	9½	9½	75	9½	Sep	11	Jan	11
MacKinnon Struct Steel common	25	a35	a35	25	26	Feb	32	Nov	32
MacMillan & Bloedel class B	17½	17½	17¾	700	17¼	Apr	28	Nov	28
Mallman Corp Ltd priority	100	a18¼	a18¼	100	16	Mar	18½	Nov	18½
Massey-Harris	9¾	9¾	9¾	1,590	9	Dec	13	Jan	13
McCull Frontenac Oil	37¼	37¼	37¼	1,210	34½	May	45¼	Jan	45¼
Molson Breweries Ltd class A	26½	26½	26½	125	21	May	27	Dec	27
Class B	50	25	25	50	20	Apr	26½	Nov	26½
Montreal Locomotive	185	a14½	a15	185	14	Sep	17	Jan	17
Montreal Telegraph	40	45	45	40	45	Jul	51½	Feb	51½
National Drug & Chemical pfd	5	12½							

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Simpsons class B	100	---	47 1/4	47 1/4	75	29	Jan 48 1/2 Dec
4 1/2% preferred	100	---	104 1/2	104 1/2	170	90 1/2	Jan 104 3/4 Dec
Southern Co	---	---	20 1/2	20 1/2	125	17	Mar 20 1/2 Dec
Southern Canada Power	---	---	a27	a27	8	24	Mar 28 Dec
Steel Co of Canada common	---	34 1/4	33 3/4	34 1/4	830	28 1/2	May 35 1/2 Jan
Preferred	5	---	34	34 1/4	825	29 1/4	May 35 1/2 Aug
Thrift Stores Ltd	---	---	13 1/2	13 1/2	210	12 1/2	Apr 14 1/4 Jan
Tooke Brothers	---	---	a4	a4	50	4	May 4 May
Triad Oils	---	---	2.40	2.45	700	2.12	Oct 3.30 Apr
Tuckett Tobacco 7% preferred	100	---	a126 1/4	a126 1/4	3	126 1/4	Dec 135 Jan
United Steel Corp	---	---	11 3/4	11 1/2	375	10	Mar 12 1/4 Nov
Wabasso Cotton	---	---	a16	a17	100	15	May 19 Jan
Walker Gooderham & Worts	---	43	43	43 1/2	605	41 1/4	Oct 51 1/4 Jan
Western Leaseholds	---	---	6.85	6.85	1,025	5.95	Oct 9.80 Jan
Western (Geo) common	---	26	26	26	550	20 1/2	Apr 27 Nov
Wilfils Ltd	---	---	18 1/2	18 1/2	200	16	May 20 Dec
Winnipeg Electric common	---	41 1/4	41 1/4	41 1/4	1,476	34 1/2	Jun 41 1/4 Dec
5% preferred	100	---	a95	a95	10	93 1/2	Jun 100 Nov
Zellers Limited common	---	---	18	18	250	13 1/4	Jan 19 1/2 Nov
6% preferred	25	---	27 1/2	27 1/2	50	27	Jan 28 1/4 May

Banks	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Commerce	10	---	28 3/4	28 3/4	360	24	Apr 29 3/4 Sep
Montreal	10	30 1/2	30 1/2	31	516	26 3/4	Apr 31 Aug
Nova Scotia	10	39 1/4	39	39 1/4	371	35 3/4	Apr 39 1/2 Oct
Royal	10	31 1/4	31 1/4	31 1/4	1,065	27 1/4	Apr 31 3/4 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carnegie Mines Ltd	---	1.03	1.00	1.05	29,200	80c	Dec 4.70 Apr
Cassiar Asbestos Corp Ltd	---	6.50	6.30	6.50	1,100	3.25	Oct 6.60 Nov
Celta Dev & Mining Co Ltd	---	---	5c	5c	550	5c	Dec 28c Jan
Centremaque Gold Mines Ltd	---	---	13c	13c	500	11c	Aug 19c Mar
Chibougamau Explorers Ltd	---	---	70c	85c	4,700	70c	Dec 1.70 Mar
Consolidated Candego Mines	---	---	27c	28c	6,200	23c	Dec 58c Mar
Cortez Central Cadillac Mines Ltd	---	---	5c	6c	7,000	5c	Dec 14c May
Cortez Explorations Ltd	---	3 3/8c	3 3/8c	3 1/2c	10,500	3c	July 8c Mar
Courmor Mining Co Ltd	---	---	7c	7 1/2c	5,500	7c	Dec 12c May
Dome Mines Ltd	---	a19 3/4	a19	a19 3/4	219	16 1/4	Jan 23 Aug
Dominion Asbestos	---	3.90	3.90	4.15	7,800	2.00	Dec 5.65 Sep
Donalda Mines Ltd	---	48c	48c	48c	1,000	35c	Apr 65c Sep
East Rim Nickel	---	1.38	1.26	1.38	13,000	1.08	Oct 1.53 Aug
East Sullivan Mines Ltd	---	6.10	6.00	6.10	1,200	5.75	Dec 9.20 Jan
Falconbridge Nickel Mines Ltd	---	20	18 3/4	20 1/2	5,378	12	Jan 20 1/2 Dec
Penmore Iron Mines Ltd	---	---	78c	78c	1,000	62c	Nov 1.01 July
Frobisher Ltd	---	---	5.25	5.50	3,200	5.00	Dec 8.45 Apr
Giant Yellowknife Gold Mines Ltd	---	10 1/2	10 1/2	10 1/2	100	7 3/4	Oct 12 Jan
Gunnar Gold Mines Ltd	---	1.85	1.84	1.85	3,200	82c	Aug 1.85 Dec
Hollinger Cons Gold Mines Ltd	---	a15 1/2	a15 3/4	a15 1/2	380	13 1/2	Mar 17 1/2 Aug
Jaculet Mines Ltd	---	9 1/2c	9c	11 1/2c	6,500	8c	Oct 28c Apr
Joliet-Quebec Mines Ltd	---	---	32c	32c	500	30c	Nov 55c Jan
Kayrand Mining Devel Co Ltd	---	---	6 1/2c	6 1/2c	15,000	6 1/2c	Dec 16c Aug
Kenmayo Yukon Mines	---	14c	13c	14c	4,100	12c	Jan 50c Aug
Kerr-Addison Gold Mines Ltd	---	20 1/4	20	20 1/4	300	17 1/2	Jan 20 1/4 July
Kirkland Lake Gold Mining Co Ltd	---	---	a70c	a70c	200	a---	a---
Labrador Mining & Explor Co Ltd	---	---	9.25	9.30	200	8.00	Jan 11 1/2 Aug
Lafayette Asbestos Mines Ltd	---	66c	61c	73c	99,800	47c	Jun 1.93 Jan
Lake Shore Mines Ltd	---	7.75	7.75	7.85	400	7.45	Oct 13 Apr
Lingside Gold Mines Ltd	---	---	3 1/2c	3 1/2c	3,500	3c	Jan 6c May
Louvicourt Goldfields Ltd	---	---	15 1/2c	17c	3,000	15c	Dec 39c Feb
Macdonald Mines Ltd	---	---	a98c	a98c	200	90c	Aug 1.50 Feb
McIntyre-Porcupine Mines Ltd	---	68 3/4	67 3/4	68 3/4	262	63 3/4	Oct 81 1/2 Apr
Merrill Island Mining Corp Ltd	---	38c	37c	40c	9,600	35c	Dec 73c Apr
Mining Corp of Canada Ltd	---	---	12 1/2	12 1/2	425	11 1/4	Dec 17 1/4 Jan
Monpas Mines Ltd	---	---	5c	5c	12,500	5c	July 14 1/2c Jan
Montauban Mines Ltd	---	50c	50c	50c	2,000	50c	Nov 1.00 Apr
Nechi Cons Dredging Ltd	---	45c	40c	45c	1,700	40c	Dec 50c Jan
New Calumet Mines Ltd	---	---	1.03	1.03	200	1.00	Oct 3.10 Jan
New Pacific Coal & Oils Ltd	---	a57 3/4	a57 3/4	a60	7,500	30c	Apr 95c May
New Santiago Mines Ltd	---	50c	9c	11 1/2c	9,000	6c	Nov 23c Apr
Normetal Mining Corp Ltd	---	3.90	3.85	3.90	1,000	3.85	Dec 5.60 Apr
Ontario Pyrites Co Ltd	---	---	1.70	1.72	1,500	1.20	Oct 3.15 Apr
Pato Cons Gold Dredging Ltd	---	3.20	3.15	3.20	300	2.90	Nov 3.60 Jun
Penn-Cobalt Silver Mines Ltd	---	30c	30c	30c	500	22c	Nov 48 1/2c Jan
Perchcourt Gold Fields Ltd	---	---	23c	23c	500	20c	Nov 1.04 May
Pitt Gold Mining Co Ltd	---	---	3c	3c	3,500	2 1/2c	Sep 5c Mar
Que Chibougamau Gold Fields Ltd	---	---	12c	12c	4,000	12c	Dec 34c Feb
Quebec Labrador Development Co Ltd	---	17 3/8c	17c	18c	5,600	17c	Dec 34c Jan
Quebec Manitou Mines Ltd	---	---	1.31	1.31	1,000	1.15	Dec 3.15 Jan
Red Crest Gold Mines Ltd	---	---	4c	4c	4,000	2c	Jan 6c Mar
Rix-Athabasca Uranium Mines Ltd	---	---	1.60	1.60	300	1.05	Jan 1.71 Apr
Royran Gold Fields Ltd	---	---	8c	8c	6,000	7 1/2c	Nov 20c Apr
Sherritt-Gordon Mines Ltd	---	5.00	5.00	5.10	2,400	4.10	Feb 5.75 Aug
Siseco Gold Mines Ltd	---	48c	48c	51c	900	47c	Oct 74 1/2c Jan
Stancard Gold Mines Ltd	---	5c	5c	8c	700	5c	Dec 17c Aug
Steep Rock Iron Mines Ltd	---	7.35	7.35	7.35	600	5.90	Oct 8.00 Feb
Sullivan Cons Mines Ltd	---	2.75	2.70	2.75	600	2.60	Oct 3.45 Jan
Tache Lake Mines Ltd	---	---	20c	21c	6,000	20c	Dec 65c Jan
Tobit Silver Mines Ltd	---	---	1.25	1.25	1,200	1.25	Dec 2.30 July
Trebort Mines Ltd	---	---	10c	10c	1,000	9 1/2c	Oct 19 1/2c Feb
United Asbestos Corp Ltd	---	---	3.25	3.30	1,800	2.05	Sep 4.75 Mar
Ventures Ltd	---	21 1/2	21	21 1/2	2,100	14 1/2	Jan 23 1/4 Aug
Violamac Mines	---	1.28	1.27	1.28	700	1.05	Dec 1.58 Nov
Weeden Pyrite & Copper	---	63c	57c	63 1/2c	43,200	51c	May 80c Mar
Wendell Mineral Products	---	38c	36c	38c	4,000	28c	Oct 50c Jan
Western Tungsten Copper Mines Ltd	---	3.85	3.75	3.90	1,700	2.40	Dec 4.40 Nov
Westville Mines Ltd	---	---	3c	3 1/2c	5,000	2c	Oct 4 3/4c Jan

### Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anglo Nfld Development Co	5	9	9	9 1/4	1,365	9	Dec 12 1/2 Feb
Belding-Corticelli 7% preferred	100	---	a12 1/4	a12 1/4	30	12 1/2	Oct 15 1/2 Mar
Belgium Stores Ltd common	---	---	9	9	250	5 1/2	Aug 9 Dec
Brown Company common	1	9 3/4	9 1/2	9 3/4	3,600	8 1/4	Oct 15 1/2 Jan
5% convertible 1st preferred	---	a96	a96	a97	45	95	Oct 113 Feb
Butterfly Hosiery Co Ltd	1	---	a6 1/2	a6 1/2	25	5 1/4	Jun 9 3/4 Jan
Canada & Dominion Sugar Co Ltd	---	17	17	17 1/2	375	16 3/4	Dec 20 1/2 Jan
Canada Maltng Co Ltd	---	a50 1/2	a50 1/2	a50 1/2	5	45	Apr 52 1/4 Aug
Canada Packers Ltd class B	---	29 1/4	29 1/4	29 1/4	50	25 3/4	Mar 30 Jan
Canadian Industries Ltd common	---	38 1/4	37 3/4	38 1/4	1,450	31 3/4	Oct 43 Jan
7% preferred	100	---	a140	a140	1	145	Dec 160 Jun
Canadian Ingersoll Rand Co Ltd	---	---	87	87	45	84	Nov 96 Jan
Canadian Marconi Company	1	4.70	4.70	4.70	300	3.40	Jan 6.25 Feb
Canadian Power & Paper Inv com	---	---	3.00	3.00	200	3.00	Dec 5.00 Aug
Canadian Western Lumber Co	---	8 1/2	8 3/4	8 1/2	400	7 1/2	May 10 1/2 Jan
Cinzano Ltd class A	---	---	47	47	200	47	Dec 50 Feb
Claude Neon Gen Advert Ltd cl A	---	a3.80	a3.80	a3.80	10	2.00	Jan 4.05 Dec
Class B	---	4.10	3.85	4.10	4,700	1.45	Jan 4.25 Nov
Preferred	100	---	33	33	33	32	Feb 35 Nov
Consolidated Bakeries of Can	---	---	a9 1/2	a9 1/2	13	7	Apr 9 1/2 Sep
Consolidated Div Standard Sec cl A	---	---	a1.00	a1.00	43	1.00	Dec 1.30 Jan
Preferred	---	---	a25	a25	6	25	Jun 30 Jan
Consolidated Lithograph Mfg Co Ltd	---	10	10	10	50	8	Nov 12 Jan
Consolidated Paper Corp Ltd	---	36	35 1/2	36	740	31 1/4	May 38 1/4 Jan
David & Frere Limitee class B	---	---	50	50	35	50	Oct 67 Jan
Dominion Engineering Works Ltd	---	---	a24	a24	35	20	May 32 Feb
Dominion Oilcloth & Linoleum Co Ltd	---	---	35	35 1/2	130	32	Nov 39 1/2 Jan
Eastern Steel Products Ltd	---	---	7	7	100	6	May 8 1/2 Feb
Ford Motor Co of Can class A	---	62	62	62 1/4	418	50	Feb 65 Aug
Foreign Power Sec Corp Ltd com	---	---	60c	60c	200	40c	Jan 80c Sep
Great Lakes Paper Co Ltd common	---	16	15 3/4	16	315	15 1/2	Nov 21 1/4 Jan
Class A preferred	---	---	a45	a45	9	46	Oct 50 Mar
Halifax Insurance Company	10	---	a9 3/4	a9 3/4	50	7 1/2	Feb 9 1/4 Oct
Hydro-Electric Securities Corporation	---	---	4.50	4.50	110	4.00	Oct 4.60 Jan
Inter-City Baking Company Ltd	100	---	15	15	400	13	Feb 15 Dec
Investment Foundation Ltd common	---	---	28	28	75	27 3/4	Jan 30 Feb
MacLaren Power & Paper Co	---	---	48 1/4	48 1/4	25	45	Sep 55 Jan
Mica of Canada Ltd	10	a1.50	a1.50	a1.50	110	1.20	Mar 2.00 Apr
Minnesota & Ontario Paper Co	5	---	25	25	500	22	May 28 1/4 Jan
Moore Corp common	---	---	25 1/4	25 1/4	325	22 1/4	Oct 27 1/2 Aug
MountRoy Ltd	---	---	11 1/2	11 1/2	25	8 1/4	May 11 1/4 Jun
Newfoundland Light & Pwr Co Ltd	10	---	18 1/2	18 1/2	150	17 1/2	Nov 19 1/4 Feb
Power Corp of Can 6% 1st pfd	100	---	109	109	15	108	Feb 112 July
Quebec Telephone Corp common	5	---	a7	a7	46	a---	a---
Russell Industries Ltd	---	---	a24	a24			

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Toronto Stock Exchange

### Canadian Funds

We regret that due to a break-down in the Toronto ticker tape system, we were not able to secure any transactions for Friday. This compilation is for the period (Monday, Dec. 22 to Wednesday, Dec. 24, Thursday, Dec. 25 being a holiday). The missing prices for Friday, Dec. 26 will be included in next week's compilation. Last week's tabulation is being published in this issue on pages 6 and 7.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	20	14	14 1/4	859	13	Oct	18 1/2	Jan
\$1.50 preferred	20	25 1/4	25 1/4	520	25	Jan	25 1/4	May
Acadia-Atlantic class A	50	17 1/4	17 1/4	50	15 1/4	July	18 1/4	Sep
Common	100	6 1/2	7	670	5	Apr	7 1/4	Dec
Preferred	100	100	100	10	96 1/2	Dec	101	Feb
Acadia-Uranium	1	15c	15c	2,400	15c	Dec	28c	Apr
Acme Gas & Oil	1	17 1/2c	20c	5,400	12c	Jan	69c	Apr
Agnew-Surpass	1	8 1/2	8 1/2	425	8	Nov	11 1/4	Sep
Ajax Petroleum	1	1.29	1.37	12,600	1.10	Dec	2.00	Apr
Akatcho Yellow Knife	1	1.15	1.15	1,500	85c	Oct	1.65	Apr
Albermont Petroleum	1	2.25	2.35	14,275	2.00	Dec	3.70	Aug
Alberta Consolidated Gas	1	3.50	3.65	650	3.30	Aug	3.65	Dec
Alberta Distilleries common	1	2.00	2.00	200	1.70	Oct	3.15	Jan
Algoma Steel	1	44 1/4	44 1/4	272	43 1/2	Oct	56 1/4	Jan
Aluminium Ltd	1	50 1/2	51 1/4	155	46 1/2	Oct	52 1/2	Sep
American Leduc Petroleum Ltd	1	44c	46c	10,000	40c	Nov	1.19	Apr
American Nepheline	1	60c	60c	2,500	60c	Aug	1.01	Feb
American Yellowknife	1	24c	25c	17,700	22c	Nov	70c	Feb
Anacon Lead	1	2.43	2.50	2,730	2.08	Dec	3.80	July
Anchor Petroleum	1	11 1/2c	13c	13,500	10c	Oct	33c	Mar
Anglo-Canadian Oil	1	7.15	7.35	8,490	6.15	Oct	9.60	Jan
Anglo-Huronian	1	12 1/2	12 1/2	400	11 1/2	Jan	15	Nov
Anglo Rouyn Mines	1	37c	44c	33,640	15c	May	54c	Aug
Ankeno Mines	1	18c	20c	20,100	16 1/2c	Dec	62 1/2c	Jan
Apex Cons Resources	1	5c	5 1/2c	1,500	5c	Nov	12c	Jan
Aquarius Porcupine	1	8 1/2c	9c	3,500	8c	Oct	25 1/2c	Apr
Area Mines	1	32c	32c	13,600	21c	Nov	50c	Feb
Argus Corp common	1	12 1/2	12 1/2	100	11 1/2	July	14	Jan
Arjion Gold	1	7c	7 1/2c	5,500	7c	Dec	17c	Apr
Armistice	1	6c	6 1/2c	6,600	6c	Dec	12c	Jan
Ascot Metals Corp	1	58c	63c	50,800	50c	Dec	3.10	Jan
Ashdown Hardware class B	10	18 1/4	19	210	16 1/4	Jan	19 1/2	Nov
Asher Oil Co Ltd	1	1.76	1.90	84,500	1.35	Oct	2.06	Apr
Athona Mines (1937)	1	12 1/4c	12 1/2c	7,000	8c	Feb	21c	Aug
Atlas Steels	1	20 1/2	20 1/2	470	18 1/2	Oct	23 1/2	Jan
Atlas Yellowknife	1	11c	13c	2,500	10 1/2c	Oct	20c	Apr
Atlin-Ruffner Mines	1	8 1/2c	9c	2,500	5c	Nov	31c	Feb
Aumaque	1	13 1/2c	14c	3,500	10c	Oct	24c	Apr
Bagamac Mines	1	17 1/2c	17 1/2c	3,500	12 1/2c	Oct	21 1/2c	Nov
Bailey Selburn Oil & Gas class A	1	5.50	5.75	5,390	4.80	Dec	8.25	Jun
Banff Oil	50c	2.35	2.40	1,410	1.85	Dec	2.40	Dec
Bank of Montreal	10	31	31	62	31	Oct	32	Oct
Bank of Nova Scotia	10	39	39 1/2	350	35 1/2	May	39 1/2	Oct
Barnat Mines	1	1.00	1.02	6,225	90c	Feb	1.50	July
Barvue Mines Ltd	1	3.45	3.65	3,940	3.10	Dec	6.65	Jan
Warrants	1	1.60	1.60	1,380	1.15	Dec	3.30	Aug
Barymin Co Ltd	1	1.33	1.34	1,200	80c	Jan	1.40	Nov
Base Metals Mining	1	21c	23c	6,000	20c	Dec	65c	Jan
Bata Petroleum Ltd	1	36c	40c	16,900	27c	Oct	67c	July
Beattie-Duquesne	1	32c	35c	4,952	31c	Nov	63c	May
Bell Telephone	25	37 1/2	38 1/4	4,529	34 1/4	Apr	39 1/2	Feb
Bellekeno Mines	1	39 1/2c	50c	63,800	13 1/2c	Aug	70 1/2c	Sep
Belleterre Quebec	1	3.90	3.90	200	3.50	May	5.15	Jan
Bevcourt Gold	1	85c	88c	7,300	70c	Feb	1.64	Aug
Bibis Yukon Mines	1	16c	18 1/2c	8,800	16c	Dec	1.15	Feb
Bigwood Kirkland	1	10c	11c	16,200	4 1/4c	Jan	15 1/2c	Sep
Bobie Mines	1	16c	17c	3,500	14 1/2c	Nov	38c	Apr
Bonville Gold	1	37c	37c	4,000	3c	Oct	6c	May
Bordulac	1	14c	14c	3,700	13c	Jan	45c	Jan
Boymar	1	11 1/2c	13 1/2c	19,500	9 1/2c	Jan	23c	Sep
Bralorne Mines	1	4.30	4.65	3,130	4.00	Dec	6.90	July
Brantford Cordage class B	1	9	9	25	9	Dec	12	Jun
Brazilian Traction ordinary	1	9 1/2	10 1/2	6,880	9	Dec	13 1/4	Jan
Brewis Red Lake	1	7 1/2c	7 1/2c	500	7c	Nov	21c	Feb
Bristol Oils	1	35c	39c	5,800	30c	Oct	92c	May
Britalta Petroleum	1	8.35	8.70	17,165	4.75	Nov	9.85	Mar
British American Oil common	1	19 1/2	19 1/2	1,541	18 1/2	Dec	26	Apr
British Columbia Elec 4 1/2% pfd	100	87	89 1/2	95	87	July	94	Sep
5% preferred	100	47 1/4	47 1/4	105	47 1/2	Dec	47 1/4	Dec
British Columbia Forest Products	1	4.70	4.80	7,500	4.70	Dec	8	Jan
British Columbia Packers class A	1	15	15	100	12 1/4	Oct	20	Jan
Class B	1	10	10	100	10	Nov	19	Feb
British Columbia Power class A	1	33 1/2	33 1/2	532	30	Mar	36	Nov
British Empire Oil class A	1	1.11	1.25	59,550	85c	Oct	1.99	July
Broulain Reef Mines	1	2.99	3.00	5,060	1.39	Mar	3.15	Aug
Bruck Mills class B	1	8	8	100	7 1/2	Jun	9	Jan
Buffalo Ankerite	1	59c	64 1/2c	4,300	53 1/4c	Oct	1.39	Mar
Buffalo Canadian	1	17c	17c	500	15c	Nov	35c	Apr
Buffalo Red Lake	1	4 1/2c	4 1/2c	1,000	4 1/4c	Nov	10 1/4c	Feb
Building Products	1	36	36 1/2	300	30 1/4	May	36 1/4	Sep
Bulldog Yellow Knife	1	21c	23c	5,000	20c	Oct	41c	Apr
Burns & Co class B	1	29 1/2	29 1/2	29	24 1/4	Feb	32 1/2	Jan
Calder Bousquet	1	7c	7c	1,500	6c	Oct	15c	Apr
Calgary & Edmonton	1	13 1/2c	13 1/2c	2,100	10 1/2	Oct	19	Jan
Callinan Flin Flon	1	16c	19c	5,100	15c	Dec	43c	Jan
Calnorth Oils	1	1.55	1.60	19,429	1.00	Oct	2.48	Jan
Calvan Oils	1	44c	47c	8,000	30c	Oct	1.53	Feb
Calvan Cons Oil & Gas	1	6.40	6.50	3,600	5.85	Apr	8.85	Apr
Campbell Chibougamau	1	2.22	2.25	700	1.90	Oct	3.35	Jun
Campbell Red Lake	1	9.00	9.05	2,825	4.30	Jan	12	Aug
Canada Cement common	1	74 1/2	75	189	65	Apr	80	Sep
Canada Iron Foundry	10	22 1/4	22 1/4	100	19	Jan	25	July
Canada Northern Power	1	12 1/2	12 1/2	175	9 1/2	Apr	13 1/2	Dec
Canada Permanent Mortgage	20	48 1/4	48 1/2	300	43 1/4	May	49	Jan
Canada Southern Oils	1	11 1/2c	11 1/2c	4,900	8.30	Sep	14 1/2	Apr
Canada S S Lines preferred	50	47 1/2	47 1/2	25	44	Mar	49 1/2	Apr
Canada Wire & Cable class B	1	82	82	10	82	Dec	92	Feb
Canadian Admirals Oils	1	75c	75c	4,765	55c	Dec	1.70	May
Canadian Atlantic Oil	2	5.00	5.50	3,875	4.20	Dec	8.25	Apr
Canadian Bank of Commerce	10	28 1/2	28 1/2	355	24	Apr	30	Sep
Canadian Breweries	1	17 1/4	18 1/4	7,473	16	Jun	20	Jan
Canadian Cannery	1	30 1/2	30 1/2	365	30	Mar	34	Feb
Canadian Car common	1	15	15	200	12 1/4	Apr	16 1/2	May
Class A	20	17	17	165	14 1/4	Nov	17 1/2	Feb
Canadian Celanese common	1	40 1/2	40 1/2	262	38 1/4	Apr	49	Jan
Canadian Chemical & Cellulose	1	12	12 1/2	2,000	12	Dec	15 1/2	Aug
Canadian Decalac Gas & Oils	1	75c	76c	1,743	63c	Oct	1.35	May
Warrants	1	25c	30c	3,300	20c	Dec	48c	May
Canadian Devonian Petroleum	1	1.03	1.10	8,350	85c	Dec	1.00	Apr
Canadian Food Products common	1	3.15	3.15	55	2.50	July	4.00	Jan
Class A	1	5 1/2	5 1/2	75	5	Apr	6 1/2	May
Canadian Locomotive	1	21 1/4	22	90	20	May	31	Jan

### STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Canadian Malartic	1	45c	46c	2,945	45c	Dec	72c	July
Canadian Oils Cos common	1	13	13 1/4	1,265	12 1/2	Dec	14 1/4	Dec
Canadian Pacific Railway	25	33 3/4	34 1/2	1,765	30	Oct	40	Apr
Canadian Pipe Line Producers	1	1.76	1.85	12,600	1.35	July	2.35	Sep
Canadian Utilities preferred	100	100	100	10	95	July	100	Jun
Canadian Vickers	1	17 1/2	19 1/4	1,890	14	May	21 1/4	July
Canadian Wallpaper class B	1	8 1/2	9	75	8 1/2	Dec	14	May
Canadian Williston Minerals	1	2.50	2.75	6,166	2.05	Jan	6.50	Mar
Cariboo Gold	1	1.30	1.30	200	1.10	Jan	2.00	Nov
Cassiar Asbestos Corp Ltd	1	6.30	6.45	10,070	3.00	Oct	6.60	Nov
Castle Trethewey	1	2.55	2.55	300	2.17	Jan	3.75	Apr
Central Explorers	1	6.15	6.40	8,520	4.40	Dec	12 1/4	Sep
Central Leduc Oil	1	3.70	3.90	4,900	2.60	Jan	5.65	July
Central Patricia	1	85c	90c	8,450	62c	Feb	90c	Nov
Central Porcupine	1	22c	22c	2,000	16c	Feb	28c	Mar
Centremaque Gold	1	12c	12c	500	11c	July	19 1/2c	Mar
Chamberlain Oil & Gas	1	36c	37c	2,500	30c	Dec	50c	Jun
Charter Oils	1	1.85	1.90	4,800	1.20	Feb	2.65	Aug
Chemical Research	50c	1.30	1.32	5,700	1.12	Apr		

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Goldora Mines	1	4c 4c	1,500	3 1/2c Oct	6 1/2c Jan	Madsen Red Lake Gold Mines	1	1.60 1.64	1,900	1.55 Jun	2.20 Jan
Goodfish Mining	1	3c 3c	1,500	2 1/4c Nov	5 1/2c Jun	Magnet Consol	1	6c 7c	28,400	6c Dec	23c Jan
Graham Bousquet	1	30 1/4c 37c	4,500	24c Dec	80c May	Malartic Goldfields	1	1.68 1.72	1,500	1.52 Oct	2.36 July
Great Lakes Paper common	1	15 1/2c 15 1/2c	1,573	15 1/4c Nov	21 3/4c May	Maple Leaf Gardens	1	12 1/2c 12 1/2c	50	12 1/2c Mar	14 1/2c Jan
Great West Coal class A	1	9 1/2c 9 1/2c	25	7 1/2c Jan	12 1/2c Mar	Maple Leaf Milling common	1	8 1/2c 8 1/2c	250	7 1/2c Apr	10 Aug
Great West Felt preferred	1	5 1/2c 5 1/2c	100	4 1/2c Jun	5 1/2c Jan	5% preferred	100	84 85	92	83 May	89 Oct
Gridoll Freehold	1	4.45 4.50	5,250	3.50 Aug	5.00 Sep	Marbener Malartic	1	9 1/2c 9 1/2c	1,000	7c Feb	23c Aug
Guaranty Trust	10	13 13	140	12 1/2c Apr	13 1/2c May	Marcus Gold	1	10c 10c	2,000	8 1/2c Feb	24c Aug
Gulf Lead Mines	1	5 1/2c 7 1/4c	15,000	5 1/2c Dec	17 1/2c Feb	Marigold Oils Ltd	1	75c 82c	7,900	68c Dec	2.27 Apr
Gunnar Gold	1	1.45 1.78	55,800	23c Mar	2.19 Oct	Martin-McNeely	1	3 1/2c 3 1/2c	2,000	3 1/2c Oct	7c Mar
Gurney Products preferred	30	23 1/2c 23 1/2c	75	20c May	24 Aug	Masswayne Oils Ltd	1	56c 59c	5,700	40c Dec	86c Sep
Gypsum Lime & Alabastine	1	34 34 3/4	405	28 Jun	34 3/4c Dec	Massy-Harris	1	9 1/2c 9 1/2c	3,465	9 Dec	13 Jan
Hallnor Mines	1	3.20 3.20	200	2.25 Jan	3.50 Aug	Matarow Lead	1	10c 15c	12,500	8 1/2c Oct	32c Jan
Hamilton Bridge	1	16 16	150	13 Oct	17 1/2c Dec	Mayo Mines Ltd	1	9c 11c	20,000	9c Dec	33c Feb
Hamilton Cotton preferred	100	97 97	100	97 Dec	99 1/2c Jan	McColl Frontenac common	1	36 1/2c 37 1/2c	958	34 1/2c May	45 1/2c Jan
Hard Rock Gold Mines	1	12 1/2c 12 1/2c	1,200	9c Oct	16c Apr	McDougall-Segur	1	26c 28c	13,500	17c Nov	41c Mar
Harricana Gold	1	8c 8c	3,000	6c Oct	21c Jan	McIntyre Porcupine	1	67 1/2c 67 1/2c	105	63 1/2c Oct	81 1/2c Apr
Harrison Hibbert Mines	1	8c 8 1/2c	3,000	8c Nov	31c Jan	McKenzie Red Lake	1	35c 35c	1,400	33c Dec	48c Apr
Hasaga Gold	1	13 1/2c 14 1/2c	1,500	10c Oct	31c May	McMarnac Red Lake	1	6 1/2c 6 1/2c	2,300	6 1/2c Oct	12c May
Head of the Lakes Iron	1	10c 11c	4,000	10c Oct	71c Feb	McWatters Gold	1	8c 8c	1,000	7c Aug	10c Jan
Headway Red Lake	1	6 1/2c 8 1/2c	6,000	5 1/2c Oct	15c Apr	Mercury Mills	1	2.00 2.00	60	2.00 Jun	3.00 Jan
Heath Gold	1	14c 15c	3,000	6 1/2c Jan	32c Sep	Merrill Island	1	35c 35c	1,200	33c Dec	73c Apr
Heva Gold Mines	1	5 1/2c 6c	2,000	5 1/2c Oct	15c Jun	Mexican Light & Pwr common	1	3.50 3.50	100	2.75 Jun	4.65 Jan
High Crest Oils Ltd	1	52c 55c	10,700	44c Feb	1.10 Apr	Preferred	13.50	6 1/2c 6 1/2c	300	6 1/2c Dec	7 1/2c Jan
Highland-Bell	1	44c 47c	1,000	43c Oct	84 1/2c Jan	Mid-Continent Oil	1	35c 38c	37,900	25c Dec	73c Jan
Highbridge Mining Co	1					Mill City Petroleum	1	51c 53c	5,500	43c Dec	78c May
Being exchanged for						Milton Erick	1	1.55 1.60	2,100	1.50 July	1.80 Mar
New Highbridge Mining						Minda-Scotia	1	8c 11c	8,900	7c Dec	92c Apr
One new for each old.						Mindamar Metals Corp	1	3.60 3.70	2,000	3.20 Dec	5.50 Aug
Highwood Sarcee	1	27c 33c	11,800	19c Nov	54c Apr	Miner Corp	1	12 1/2c 12 1/2c	1,640	11 1/2c Dec	17 1/2c Apr
Hollinger Consol	5	15 1/2c 15 1/2c	730	13c Apr	17 1/2c Aug	Monarch Knitting preferred	100	85 85 1/2c	35	82 1/2c Apr	88 1/2c Feb
Home Oil	1	12 1/2c 13	362	11 1/4c Dec	17 1/2c Jan	Moneta Porcupine	1	37 1/2c 38 1/2c	1,200	32c Jan	50c Apr
Homer Yellowknife	1	9c 10c	11,600	7c Nov	24c Jan	Montreal Locomotive	1	14 1/2c 15	165	14 1/2c Dec	17 Jan
Hosco Gold	1	5 1/4c 5 1/4c	2,500	4c Mar	7c Jan	Moore Corp common	1	25 1/2c 25 1/2c	876	22 Apr	27 1/2c Aug
Howard Smith Paper common	1	17 1/2c 18	310	17 Jun	24 1/2c Jan	Morrison Brass	1	8 1/2c 8 1/2c	200	7 1/2c Apr	9 Jan
Hoyle Mining	1	2.60 2.67	400	1.60 Feb	4.00 Apr	Mylamaque Mines	1	5 1/4c 6 1/2c	3,000	5 1/4c Dec	10c May
Hudson Bay Mining & Smelting	1	54 1/2c 55 1/2c	830	51 1/2c Apr	64 1/2c Jan	Naco Oil Ltd	1	75c 75c	1,500	60c Oct	1.48 May
Hugh-Pam Porcupine	1	50c 53c	7,600	20 1/2c Jan	60c Aug	National Drug & Chemical common	5	9 1/2c 9 1/2c	50	7 1/2c Jan	11 Sep
Husky Oil & Refining Ltd	1	11 1/2c 11 1/2c	725	9.50 July	13 1/2c Aug	Preferred	5	12 1/2c 12 1/2c	245	10 May	13 Sep
Hy-Charger Petroleums	1	20c 24c	17,710	14c Dec	57c Jan	National Grocers common	5	13 1/2c 13 1/2c	200	13 Dec	15 1/2c Feb
Imperial Bank	10	33 34	415	29 1/2c May	34 Oct	National Hosiery class B	1	7 1/4c 7 1/4c	710	6 1/2c Nov	9 1/2c Jan
Imperial Oil	1	35 1/2c 36	4,173	30 1/2c Oct	40 1/2c Feb	National Petroleum	25c	1.70 1.85	4,000	1.55 Dec	3.60 Mar
Imperial Tobacco of Canada ordinary	5	9 1/2c 9 1/2c	100	8 1/2c July	11 Jan	National Steel Car	1	26 1/2c 26 1/2c	200	24 1/2c Apr	29 1/2c Jan
Preferred	1	5 1/2c 5 1/2c	100	5 Aug	7 July	Negus Mines	1	18c 19c	1,720	15c Oct	80c Apr
Indian Lake	1	3 1/4c 3 1/4c	5,000	3 1/4c Dec	6c Aug	Nesbitt Labine Uranium	1	1.32 1.47	27,800	1.20 Dec	3.95 Oct
Industrial Acceptance common	1	28 1/2c 28 1/2c	430	25 1/2c Sep	29 1/2c Nov	New Bidlamaque	1	3 1/2c 3 1/2c	6,070	3c Apr	5c Apr
\$1.50 preferred	1	31 31 1/4	170	30 1/4 Dec	31 1/4 Dec	New British Dominion Oil	1	2.35 2.43	4,650	1.90 Oct	4.25 Apr
Inglis (John) & Co	1	12 1/2c 12 1/2c	255	11 Mar	12 1/2c Sep	New Calumet Mines	1	1.00 1.05	11,375	96c Oct	3.10 Jan
Inspiration Mining	1	37c 37c	1,000	32c Oct	50c Nov	New Concord Development	1	2.03 2.10	4,100	1.48 May	2.94 May
International Nickel Co common	1	42 1/2c 43	2,015	40 1/4 May	48 1/2c Jan	New Continental Oil	1	1.35 1.45	25,800	1.07 Dec	1.77 Nov
Preferred	5/100	128 128	60	126 1/2 Oct	135 1/2 Feb	New Davies Petroleums	50c	26c 27c	2,500	23c Nov	48c July
International Petroleum	1	26 1/2c 27 1/2c	3,194	23 1/2c Jan	39 1/2c Apr	New Delhi	1	45c 45c	1,000	33c Dec	78c Sep
Island Mountain Mines	50c	30c 30c	5,100	26c Dec	90c May	New Dickenson Mines	1	3.15 3.30	2,134	1.33 Jan	4.25 Aug
Jackknife Gold	1	3 1/4c 3 1/4c	9,000	3 1/4c Nov	8c Jan	New Fortuna Gold	1	10 1/2c 10 1/2c	1,500	9c Oct	18c Apr
Jaculet Mines	1	9c 10c	81,500	8c Oct	30c Mar	New Goldvue	1	34c 34c	1,000	29c Jan	74c Apr
Jet Oils Ltd	1	50c 54c	1,510	45c Dec	95c May	New Hugh Malartic	1	10c 11c	4,000	7 1/2c Jan	20 1/4c Oct
Joliet-Quebec	1	28 1/2c 30c	2,100	28 1/2c Dec	57c Jan	New Jason Gold	1	5 1/2c 5 1/2c	2,000	5 1/2c Dec	12c Jan
Jonsmith Mines Ltd	1	28c 28c	7,000	24c Dec	32c Nov	New Laguerre Mines	1	8c 9c	10,100	8c Oct	30c Apr
Jupiter Oils Ltd	1	2.74 2.84	26,600	2.40 Oct	5.00 Apr	Newland Mines	1	33c 30c	9,250	25c Nov	2.15 July
Kayrand Mining	1	6c 8c	4,500	6c Dec	16c Aug	New Marlon Gold	1	3 1/2c 4c	3,200	3 1/2c Dec	5 1/2c Apr
Kelore Gold	1	7c 8 1/2c	7,500	5c Dec	32c Jun	New Morrison Mines Ltd	1	55c 55c	1,000	43c Mar	74c July
Kenwell Oils & Mines Ltd	1	1.90 1.95	5,400	1.65 Nov	2.82 Sep	New Mosher Long Lac Mines	1	8 1/2c 6 1/2c	3,500	4 1/2c Apr	10 1/4c Apr
Kerr-Addison	1	19 1/4c 19 1/4c	3,190	16 1/2c Jan	20 1/2c July	New Norseman	1	4 1/2c 5c	17,500	4c Dec	22c May
Keybocon Mines	1	6c 6c	4,500	6c Nov	17c Mar	New Norzone	1	8 1/2c 9 1/2c	2,510	8c Sep	20c Mar
Kirkland-Hudson	1	76c 80c	1,100	53c Oct	2.40 Jan	New Pacalta Oil	1	28c 30c	1,500	25c Oct	60c Aug
Kirkland Lake	1	69c 69 1/2c	1,300	68c Nov	1.00 Apr	New Richfield Petroleum	1	18c 20c	8,000	16c Dec	54c Aug
Klondike-Keno	1	13 1/4c 14c	6,100	11c Dec	67c Mar	New Ryan Lake Mines	1	22c 22c	500	17 1/2c Dec	32c Dec
Kroy Oils Ltd	1	1.85 1.92	4,850	1.52 Dec	3.00 Apr	New Senator Rouyn	1	3.75 3.95	12,370	2.95 Dec	6.75 Apr
Labrador Mining & Exploration	1	9.25 9.40	1,450	8.25 Jan	11 1/4 Aug	New Superior Oils of Canada	1	8c 8c	1,000	7 1/2c Oct	10 1/4c Apr
Ladulama Gold Mines	1	24 1/2c 24 1/2c	700	18c Oct	36c May	New Thurbols	1	11c 11c	3,500	9c Dec	19c Apr
Lake Dufault Mines	1	73 1/4c 75c	2,400	60c Oct	2.40 Feb	Nisto Mines Ltd	1	1.00 1.00	200	75c Dec	1.65 May
Lake Lingman	1	21 1/4c 22c	2,350	18c Feb	38c July	Noranda Mines	1	76 1/2c 76 1/2c	579	73 Nov	85 Feb
Lake Osu	1	23c 23c	2,000	20c Feb	32c Mar	Norgold	1	3 1/4c 3 1/4c	2,500	3c Dec	10c Aug
Lake Shore Mines	1	7.60 7.80	2,057	7.50 Oct	13 1/2c May	Noriartic Mines	1	18c 19c	3,525	18c Nov	28c May
Lake Wasa Mining	1	33 1/2c 33 1/2c	600	25c July	49c May	Normetal Mining	1	3.85 3.95	3,620	3.85 Dec	5.65 Jan
Lake of the Woods common	1	31 31	135	28 Nov	37 Aug	Norpax Oil & Mines Ltd	1	32c 35c	20,465	26c Oct	35c Dec
La Luz Mines	1	2.70 2.70	100	2.30 Jan	3.35 Aug	Northern Extension	1	15c 16c	4,500	13c Dec	30c May
Lamaque Gold	1	4.90 4.90	200	4.90 Dec	6.25 Apr	North Canadian Oils	1	1.85 1.92	6,000	1.59 Dec	4.10 Apr
Landover Oils	1	29c 30c	5,500	25c Nov	75c Sep	North Denison	1	6 1/2c 6 1/2c	500	5c Oct	17c Jan
Lapa Cadillac	1	5 1/2c 5 1/2c	2,000	5c Sep	10 1/2c Jan	North Inca Gold	1	4 1/2c 6c	24,000	4 1/2c Oct	15c Feb
Laura Secord	3	14 1/4c 14 1/4c	120	12 Mar	14 1/4c Dec	Northland Mines (1940)	1	4c 4 1/2c	3,500	4c Oct	7 1/2c May
Lavalle Mines	1	5 1/4c 5 1/4c	1,000	5c Dec	23c Jan	North Star Oil	1	6 1/4c 6 1/4c	24,000	6 1/4c July	9 1/2c Nov
Leduc-Consolidated	1	54c 55c	3,000	42c Oct	1.15 Mar	North Trinity Mining	1	25c 27c	3,100	25c Dec	55c Sep
Leitch Gold	1	1.05 1.06	4,000	1.01 Oct	1.27 May	Nubar Mines Ltd	1	9 1/2c 9 1/2c	5,000	7c Sep	17c Jan
Lencourt Gold	1	13c 13c	7,500	12c Oct	35c Mar	Obaska Lake Mines Ltd	1	6c 9c	53,432	6c Dec	39c Jan
Little Long Lac	1	69c 77c	6,700	58c Oct	78c Jan	O'Brien Gold Mines	1	95c 96c	3,075	90c Oct	1.44 Apr
Loblaw Groceries class A	1	37 1/4c 37 1/4c	145	29 1/2c Jun	38 1/4c Nov	Ogama-Rockland	1	3 1/4c 3 1/4c	7,000	3 1/4c Dec	12c Sep
Class B	1	38 38	55	30 May	38 1/2c Nov	Oil Selections	1	9c 10c	6,500	5c Dec	18c Jan
Lomega Gold											

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Quebec Copper Corp	1	71c	78c	8,800	50c	Oct	1.90	Jan
Quebec Labrador	1	17c	17 3/4c	20,700	16 1/2c	Dec	35c	Jan
Quebec Manitou	1	1.21	1.33	12,200	1.10	Dec	3.20	Jan
Queenston Gold	1	42c	42c	2,300	35c	Oct	62c	May
Quemont Mining	1	17	17 1/4	2,265	16	Dec	25	Jan
Quesabe Mines	1	5 3/4c	5 1/2c	13,000	5c	Oct	39c	Jan
Radiore Uranium Mines	1	65c	70c	14,600	64c	Dec	79c	Nov
Ranwick Uranium	1	10c	10c	500	9 1/2c	Mar	32c	Apr
Red Poplar Gold	1	8 1/2c	10c	7,500	8c	Jan	22c	Mar
Red Water Util holdings	50c	1.25	1.40	31,100	1.25	Dec	1.40	Dec
Reef Petroleum	1	18 1/2c	25c	8,500	17c	Dec	49c	Apr
Reeves MacDonald	1	2.75	2.90	700	2.70	Dec	6.25	Jan
Regcourt	1	4 1/2c	4 1/2c	2,000	4 1/2c	Dec	9c	Jan
Renable Mines	1	2.50	2.50	100	2.40	Oct	3.25	Feb
Rio Tinto Alberta Oils	25c	1.58	1.70	9,100	1.25	Dec	2.25	Sep
Rlx-Athabasca	1	1.52	1.65	45,100	1.03	Jan	1.75	Apr
Roche Long Lac	1	6 1/2c	6 1/2c	2,000	6c	Oct	13c	Apr
Rowan Consolidated	1	20c	20c	2,750	17c	Apr	34c	July
Class A warrants	4c	4c	4c	6,500	2 1/2c	Dec	5 1/2c	Sep
Class B warrants	4c	4c	4c	1,500	2 1/2c	Oct	5c	Sep
Roxana Oils	1	34c	38c	420,200	17c	Nov	57c	Mar
Roy Silver	1	12c	13c	2,500	8c	Nov	24 1/2c	Jun
Royal Bank	10	31 1/4	31 1/2	105	27 1/4	May	31 1/2	Aug
Royalite Oil	1	15 1/4	15 1/2	540	13 1/2	Oct	20 3/4	Apr
Rundle Oils Ltd	1	30c	32c	5,800	20c	Dec	70c	Apr
Rupununi Gold	1	2 3/4c	2 3/4c	1,000	2 1/2c	Jan	6c	Apr
St Lawrence Corp common	1	31 3/4	32	125	31	Nov	46 1/2	Feb
San Antonio Gold	1	2.06	2.06	600	1.95	Oct	2.70	Jan
Sand River Gold	1	3 1/2c	3 1/2c	500	3c	Feb	7c	May
Sapphire Petroleum Ltd	1	2.18	2.32	14,030	1.61	Nov	4.60	Apr
Scurry Oils Ltd	1	2.48	2.56	42,400	1.50	Jan	5.15	May
Security Freehold Petroleum	1	2.26	2.50	850	1.55	Nov	3.40	Jan
Seburn Oil warrants	1	37c	43c	3,200	20c	Nov	1.95	Apr
Shawinigan Water & Power common	50	41 1/2	42	275	37 1/4	May	46 3/4	Jan
Class A preferred	50	42	42	70	40	Mar	47 1/4	Feb
Shawkey (1945) Mines	1	8 1/4c	8 1/2c	4,466	7 1/4c	Oct	15c	May
Shea's Wpg Brew class B	1	29	29	75	28	Feb	31	Jun
Sheep Creek Gold	50c	1.05	1.06	600	1.00	Nov	1.81	Apr
Sherritt Gordon	1	4.95	5.10	9,845	4.05	Feb	5.70	Aug
Sick's Breweries voting trust	1	20	20	225	18	July	20 1/2	Nov
Silanco Mining	1	27c	30c	6,800	26c	Dec	60c	May
Silver Miller Mines	1	1.00	1.05	19,914	82c	Nov	2.24	Aug
Silver Standard Mines	50c	1.45	1.50	900	1.20	Nov	2.60	Feb
Simpson's Ltd class A	1	49	49 1/2	785	31 1/2	Feb	50 1/2	Dec
Class B	1	47	47 1/2	1,365	28 3/4	Jan	48 1/4	Dec
Preferred	100	104.65	104.75	637	90	Jun	104 3/4	Dec
Siscoe Gold	1	51c	55c	10,000	48c	Jun	73c	Jan
Souris Valley Oil	1	1.10	1.12	1,100	1.00	Apr	1.35	Sep
Southam Co	1	20 1/2	20 1/2	425	17	Mar	20 1/2	Aug
Spooner Oils Ltd	1	30c	32c	8,200	25c	Dec	70c	Jan
Stadacona Mines (1944)	1	30c	30c	1,600	25 1/4c	Oct	46c	Jan
Standard Paving common	1	18	18	85	13 1/4	May	18 1/4	Des
Standard Radio class A	1	6 1/2	6 1/2	200	6 1/2	Mar	7 3/4	Jan
Stanwell Oil & Gas Ltd	1	1.00	1.10	165,197	55c	Dec	1.20	Aug
Starratt Olsen Gold	1	27 1/2c	27 1/2c	10,000	20c	Oct	55 1/2c	Jan
Steel Co of Canada common	1	33 3/4	34	195	28 1/2	May	35 1/2	Aug
Preferred	5	34	34 1/2	345	29	Apr	35	Mar
Steeley Mining	1	3 1/4c	3 1/4c	3,300	3c	Dec	6c	May
Steep Rock Iron Mines	1	7.30	7.50	8,945	5.85	Oct	8.00	Jan
Sturgeon River Gold	1	19c	19c	500	14c	Jun	22c	Feb
Sudbury Contact	1	12c	12c	1,000	10c	May	22c	Feb
Sullivan Cons Mines	1	2.70	2.75	1,050	2.55	Oct	3.45	Jan
Supertest (ordinary)	1	13 1/2	13 1/2	145	13	Oct	17	Jan
Surf Inlet	50c	6c	6c	2,500	3 1/4c	Nov	14c	Feb
Sweet Crass Oils Ltd	25c	61c	68c	37,100	56c	Dec	1.54	Apr
Sylvanite Gold	1	1.37	1.39	1,460	1.18	Feb	1.60	Apr
Taku River	1	8c	8 1/2c	2,500	6c	Apr	11 1/2c	May
Tambly Ltd common	1	36	36	25	30 1/2	Feb	39	Nov
Teck-Hughes Gold Mines	1	2.06	2.09	2,785	1.95	Oct	2.85	May
Thompson-Lundmark	1	10 1/2c	13c	5,600	7 1/2c	Dec	22 1/2c	Mar
Toburn Gold	1	34c	34c	850	28c	Jan	63c	Apr
Tombill Gold	1	23c	35c	17,100	20c	Oct	69c	Feb
Torbritt Silver Mines	1	1.25	1.25	100	1.20	Dec	2.27	July
Tower Petroleum	1	41c	44c	5,500	31c	Nov	60c	Sep
Traders Finance class A	1	47 3/4	49	4,478	28 1/2	Jan	49	Dec
Class B	1	48	48	75	29	Feb	48	Dec
Preferred	100	87	87	10	85	May	91	Sep
Warrants	18c	19c	1.175	1.175	18c	Nov	19c	Nov
Trans Empire Oils	1	3.90	4.20	14,866	3.20	Nov	6.75	Apr
Trans-Era Oils Ltd	1	1.18	1.23	5,900	1.05	Oct	1.70	Aug
Trans Mountain Oil Pipeline	1	29	29 1/2	1,050	16 1/4	May	30 3/4	Sep
Transcontinental Resources	1	38c	40c	5,600	32c	Oct	67c	May
Transvision-Television	1	12c	12c	200	9c	Sep	21c	Jan
Trend Petroleum	1	27c	30c	8,000	26c	Nov	83c	Apr
Triad Oil	1	2.39	2.48	12,000	2.10	Dec	3.35	Apr
Tungsten Corp	1	16c	17c	2,600	16c	Dec	1.13	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Union Acceptance common	1	6 1/4	6 3/4	223	4 1/2	Mar	7	Jun
Preferred	9	8 3/4	8 3/4	50	7	Apr	8 1/2	Dec
Union Gas	1	25 1/4	25 3/4	100	20	Jan	26 1/2	Sep
Union Mining	1	16c	16c	500	12 1/4c	Feb	46c	Mar
United Asbestos	1	3.25	3.40	17,475	1.99	Oct	4.75	Mar
United Corp class B	1	47	47	55	38 3/8	May	47	Dec
United Fuel class A preferred	50	55	55	20	52	May	56	Mar
United Keno Hill	1	9.05	9.25	220	8.10	Oct	14 1/4	Jan
United Lead & Zinc Mines	1	35c	35c	2,900	30 1/2	Dec	98c	Feb
United Oils	1	1.50	1.57	11,500	1.00	Jan	3.44	Apr
United Steel	1	11 3/8	11 1/2	395	10	Mar	12 1/2	Nov
Upper Canada Mines	1	1.59	1.62	4,200	1.40	Oct	2.10	May
Van Rol Mines	1	6c	7c	6,600	6c	Dec	2.10	May
Ventures Ltd	1	20 1/4	21 3/8	3,193	14 1/4	Jan	24	July
Vicour Mines	1	7 1/4c	8c	3,000	1c	Feb	10 1/2c	Dec
Villbona Gold	1	3 1/2c	3 1/2c	3,000	3 1/2c	Dec	11c	May
Violaam Mines	1	1.26	1.29	300	63c	Feb	1.60	Aug
Vulcan Oils	1	40c	48c	31,000	40c	Dec	1.25	Jan
Waite Amulet	1	11 3/8	12	551	10 3/8	Nov	15	Feb
Walker (G & W)	1	42 3/4	43 3/4	1,790	41	Sep	52	Jan
Waterous Ltd common	1	11	12 1/4	1,450	5 1/2	July	12 1/2	Dec
Class A	1	12 1/2	12 1/2	100	9	Apr	12 1/2	Dec
Weedon Pyrite & Copper	1	61c	63c	5,000	55c	Dec	67c	Nov
Wekusko Consolidated	1	5c	6c	15,000	5c	Dec	11c	May
West Malartic	1	5 1/2c	5 1/2c	800	4c	Dec	8c	Jan
Western Ashley	1	37c	40c	14,450	30c	Dec	75c	Mar
Western Grocers common	1	48	48	1,600	42	Jan	48	Dec
Preferred	20	27 3/4	27 3/4	75	27 1/4	May	28 1/2	Aug
Western Homestead	10c	1.50	1.75	41,700	1.25	Oct	2.88	Apr
Western Leaseholds Ltd	1	6.70	6.95	3,100	5.75	Oct	9.70	Jan
Weston (Gee) common	1	26	26	325	20	May	27 1/4	Dec
Wilrich Petroleum	1	1.02	1.07	17,925	75c	Dec	2.05	Apr
Wiltsey-Coghlan	1	8c	8c	1,500	7c	Oct	14 1/4c	Apr
Winward Gold Mines	1	9 1/2c	9 1/2c	1,000	8c	Dec	46c	May
Wingait Gold	1	4c	4c	6,000	3 1/2c	May	7c	Jun
Winnipeg Electric common	1	41 1/4	41 1/4	329	34 1/2	Jun	41 1/4	Dec
Preferred	100	95	95	10	94	Dec	99 1/2	Oct
Winora Gold	1	4 1/2c	4 1/2c	1,000	4 1/2c	Dec	10 1/2c	May
Wright-Hargreaves	1	1.90	1.91	520	1.52	Jan	3.10	Apr
Yale Lead & Zinc	1	31c	36c	16,082	25c	Oct	84c	Jan
Yankee Canuck Oil & Min	1	21c	22c	9,000	18c	Nov	42c	Jan
Yellowex Mines	1	7c	7c	2,500	6 1/2c	Dec	14c	Jan
Yellowknife Bear Mines	1	1.45	1.52	6,815	1.18	Oct	2.25	Mar
Yukeno Mines	1	40c	44c	6,300	35c	Oct	1.45	Mar
Zenmac Metal Mines Ltd	1	41c	44c	15,200	20c	Nov	1.25	Aug

### Toronto Stock Exchange-Curb Section

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Andian National	1	8 1/2	8 3/4	200	8 1/2	Oct		



## OVER-THE-COUNTER SECURITIES

Quotations for Friday December 26

### Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	93c	1.03
Amnated Fund Inc.	1.25	5.01	5.42
American Business Shares	1	4.02	4.35
American Mutual Fund Inc.	1	12.11	13.17
Axe-Houghton Fund "A" Inc.	1	10.02	10.89
Axe-Houghton Fund "B" Inc.	5	18.97	20.62
Beneficial Corp.	1	8	8 3/4
Blair Holdings Corp.	1	2 1/2	2 3/4
Blue Ridge Mutual Fund Inc.	1	10.16	11.10
Bond Inv Tr of America	1	21.58	23.20
Boston Fund Inc.	1	24.08	26.03
Bowling Green Fund Inc.	1	8.80	8.81
Net asset value	10c	22.69	24.53
Broad Street Invest Corp.	5	24.94	27.32
Bullock Fund Ltd.	1	24.94	27.32
Canada General Fund Inc.	1	9.16	9.90
Canadian Fund Inc.	1	11.83	12.30
Century Shares Trust	1	16.14	17.45
Chemical Fund	1	20.22	21.86
Christiana Securities com.	100	6.500	6.650
Preferred	100	136	141
Commonwealth Investment	1	6.99	7.60
Composite Bond & Stock	1	15.86	17.24
Fund Inc.	1	13.08	14.21
Composite Fund	1	12.43	13.44
Concord Fund Inc.	1	29	31
Consolidated Investment Trust	1	36.43	36.80
De Vegh Mutual Fund Inc.	1	16.95	18.63
Net asset value	1	5.59	6.13
Delaware Fund	1	7.39	8.10
Diversified Funds Inc.	1	6.92	7.58
Diversified common stock	1	1.97	2.17
Diversified Growth	1	10.37	11.27
Stock Fund	1	32.21	34.44
Diversified Investment Fund	1	24.20	25.87
Dividend Shares	25c	5.28	5.47
Dreyfus Fund Inc.	1	18.75	20.27
Eaton & Howard	1	2.67	2.93
Balanced Fund	1	32	34
Stock Fund	1	8.56	9.30
Fidelity Fund Inc.	5	7.00	7.68
Financial Industrial Fund Inc.	1	7.04	7.71
First Boston Corp.	10	20.43	22.39
Founders Mutual Fund	1	3.01	3.27
Franklin Custodian Funds Inc.	1	21.09	22.80
Preferred stock series	1c	60.00	64.52
Common stock series	1c	5.79	6.29
Fundamental Investors Inc.	2	9.02	9.88
Futures Inc.	1	8.39	9.20
Gas Industries Fund Inc.	1	9.36	10.26
General Capital Corp.	1	9.20	10.08
General Investors Trust	1	9.51	10.42
Group Securities	1	15.76	17.25
Common (The) Stock Fund	1c	5.04	5.53
Automobile shares	1c	7.92	8.68
Aviation shares	1c	8.79	9.63
Building shares	1c	10.01	10.97
Chemical shares	1c	9.36	9.75
Electrical Equipment shares	1c	14.20	15.54
Food shares	1c	7.13	7.82
Fully administered shares	1c	8.50	9.32
General bond shares	1c	7.23	7.93
Industrial Machinery shares	1c	14.26	15.61
Institutional bond shares	1c	2.83	3.12
Investing Company shares	1c	4.67	5.08
Low Priced shares	1c	8.88	9.73
Merchandising shares	1c	7.43	8.15
Mining shares	1c	6.97	7.64
Petroleum shares	1c	11.47	12.53
Railroad Bond shares	1c	227.61	24.44
RR Equipment shares	1c	12.35	12.73
Railroad stock shares	1c	4.83	5.22
Steel shares	1c	24.43	26.41
Tobacco shares	1c	1.96	2.14
Utility shares	1c	11.33	12.25
Group Securities	1	13.93	15.24
Common (The) Stock Fund	1c	89c	98c
Automobile shares	1c	1.25	1.38
Aviation shares	1c	16.45	17.99
Building shares	1c	12.22	13.28
Chemical shares	1c	12.10	13.22
Electrical Equipment shares	1c	18.09	18.50
Food shares	1c	91	93
Fully administered shares	1c	36	40
General bond shares	1c	167	173
Industrial Machinery shares	1c	26 1/2	28
Institutional bond shares	1c	49	52
Investing Company shares	1c	30	31 1/2
Low Priced shares	1c	22 1/2	24 1/2
Merchandising shares	1c	44 1/4	46 1/4
Mining shares	1c	10 1/4	11 1/4
Petroleum shares	1c	70 1/2	72 1/2
Railroad Bond shares	1c	42 1/4	44 1/4
RR Equipment shares	1c	47	49
Railroad stock shares	1c	24	26
Steel shares	1c	32 1/2	34 1/2
Tobacco shares	1c	6 1/4	7 1/4
Utility shares	1c	59 1/4	61 1/4
Group Securities	1	100 1/2	106 1/2
Common (The) Stock Fund	1c	62 1/4	65 1/4
Automobile shares	1c	19 1/2	20 1/2
Aviation shares	1c	103	105
Building shares	1c	30	32
Chemical shares	1c	9 1/2	10 1/2
Electrical Equipment shares	1c	48	50 1/2
Food shares	1c	33 1/2	35 1/2
Fully administered shares	1c	79 1/2	81 1/2
General bond shares	1c	42 1/4	44 1/4
Industrial Machinery shares	1c	24	26
Institutional bond shares	1c	32 1/2	34 1/2
Investing Company shares	1c	79 1/2	81 1/2
Low Priced shares	1c	38 1/2	40 1/2
Merchandising shares	1c	52 1/4	54 1/4
Mining shares	1c	43	44 1/4
Petroleum shares	1c	170	175
Railroad Bond shares	1c	45 1/4	47 1/4
RR Equipment shares	1c	43 1/4	45 1/2
Railroad stock shares	1c	60	62
Steel shares	1c	17	18 1/4
Tobacco shares	1c	38 1/2	40 1/2
Utility shares	1c	41 1/2	43
Group Securities	1	42 1/4	44 1/4
Common (The) Stock Fund	1c	10	10
Automobile shares	1c	10	10
Aviation shares	1c	10	10
Building shares	1c	10	10
Chemical shares	1c	10	10
Electrical Equipment shares	1c	10	10
Food shares	1c	10	10
Fully administered shares	1c	10	10
General bond shares	1c	10	10
Industrial Machinery shares	1c	10	10
Institutional bond shares	1c	10	10
Investing Company shares	1c	10	10
Low Priced shares	1c	10	10
Merchandising shares	1c	10	10
Mining shares	1c	10	10
Petroleum shares	1c	10	10
Railroad Bond shares	1c	10	10
RR Equipment shares	1c	10	10
Railroad stock shares	1c	10	10
Steel shares	1c	10	10
Tobacco shares	1c	10	10
Utility shares	1c	10	10

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual Fund Inc.	1	31.23	31.85
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.36	27.57
B-2 (Medium Grade Bonds)	1	24.49	26.71
B-3 (Low Priced Bonds)	1	18.95	20.68
B-4 (Speculative Bonds)	1	11.35	12.39
K-1 (Income Pfd Stocks)	1	18.02	19.66
K-2 (Appreciation Pfd Stks)	1	27.29	29.77
S-1 (Quality Common Stks)	1	35.66	38.90
S-2 (Income Com Stks)	1	18.80	20.51
S-3 (Appreciation Com Stks)	1	17.89	19.52
S-4 (Low Priced Com Stks)	1	7.49	8.18
Knickerbocker Fund	1	5.96	6.54
Lexington Trust Fund	25c	9.84	10.76
Loomis Sayles Mutual Fund—			
(Net Asset Value)	1	38.10	38.10
Managed Funds—			
Automobile shares	1c	4.22	4.65
Business Equipment shares	1c	3.59	3.96
Electrical Equipment shares	1c	5.10	5.62
General Industries shares	1c	3.45	3.80
Home Furnishings shares	1c	3.25	3.58
Non-Ferrous Metals	1c	4.07	4.48
Paper shares	1c	5.20	5.73
Petroleum shares	1c	5.45	6.00
Steel shares	1c	4.76	5.24
Manhattan Bond Fund Inc.	10c	8.08	8.85
Massachusetts Investors Trust—			
Cfs of beneficial interest	1	20.25	21.89
Mass Investors Growth Stock Fund Inc.	1	18.20	19.68
Massachusetts Life Fund—			
Units of beneficial interest	1	29.40	31.61
Mutual Fund of Boston Inc.	1	14.80	16.09
Mutual Invest Fund Inc.	1	15.92	17.59
Mutual Shares Corp.	1	14.11	14.11
Mutual Trust Shares	1	10.81	11.75
Of beneficial interest	1	10.81	11.75
Nation-Wide Securities—			
Balanced Fund	1	16.61	17.18
National Investors Corp.	1	12.17	13.16
National Security Series—			
Balanced Series	1	9.62	10.51
Bond Series	1	7.21	7.53
Low Priced Bond Series	1	7.27	7.95
Preferred Stock Series	1	7.96	8.70
Income Series	1	5.15	5.63
Speculative Series	1	3.90	4.26
Stock Series	1	5.86	6.51
Industrial Stock Series	1	10.79	11.79
Low Priced Com Stock Series	1	5.69	6.22
Natural Resources of Canada Fund Inc.	1c	3.03	3.32
Natural Resources Fund Inc.	1c	4.62	5.06
New England Fund	1	18.48	19.98
Pacific Amer Investors com.	10c	5.90	6.40
\$1.50 preferred	5	24 1/4	26 1/4
Petroleum & Trading	5	25	32
Pine Street Fund Inc.	1	15.12	15.58
Pioneer Fund Inc.	2.50	17.79	19.33
Putnam (Geo) Fund	1	19.06	20.61
Republic Investors Fund	1	3.17	3.46
Scudder, Stevens & Clark Fund Inc (net asset value)	1	58.18	58.18
Scudder, Stevens & Clark Co Stock Fund (net asset value)	1	29.78	29.78
Selected Amer Shares	2 1/2	13.90	15.03
Shareholders Trust of Boston	1	26.69	28.86
Sovereign Investors	1	8.43	9.23
State Street Investment Corp.	1	66.50	70.00
Stein Roe & Barnham Fund	1	22.88	23.11
Technical Fund Inc.	1	8.89	9.68
Television-Electronics Fund Inc.	1	14.21	15.49
Texas Fund Inc.	1	5.36	5.86
United Accumulative Fund	1	12.47	13.55
United Income Fund Shares	1	12.67	13.77
United Science Fund	1	6.16	6.73
Value Line Fund Inc.	1	6.11	6.68
Wall Street Investing Corp.	1	14.41	14.70
Wellington Fund	1	20.79	22.67
Whitehall Fund Inc.	1	19.59	21.18
Wisconsin Investment Co.	1	4.23	4.59
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	9.79	11.15
Independence Trust Shares	1	2.27	2.59
North Amer T <sup>st</sup> Shares—			
Series 1955	1	5.61	—
Series 1956	1	2.63	—

### Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.00s Feb. 16, 1953, ser. A	99.29	100	1 1/2s Jan. 1, 1953	99.30	100
2.00s Feb. 16, 1953, ser. B	99.29	100	2 1/4s Feb. 1, 1955-1953	99.28	99.4
2.30s April 15, 1953	99.31	100.1	2 1/2s (dated Nov. 1, 1951)	99.24	100
2.20s May 15, 1953	99.29	100	Due Nov. 1, 1954	99.24	100
2.30s Aug. 17, 1953	99.29	100	2 1/2s (dated Jan. 2, 1953)	99.24	99.30
Central Bank for Cooperatives—			wi due Nov. 1, 1954	99.24	99.30
1 1/2s Feb. 1, 1953	99.24	99.30	2 1/2s May 1, 1956	99.14	99.24
2 1/2s June 1, 1953	99.24	100	1 1/2s Oct. 1, 1956	95.8	95.16
2 1/2s Feb. 1, 1954	99.22	99.30	2 1/2s wi May 1, 1958	99	99.20
Panama Canal 3s	1961	115 1/4	116 1/4		

### U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s Feb. 15, 1953	99.9848	99.955	Values are in 32nds—		
1 1/2s June 1, 1953	99.9130	9388	2 1/2s Dec. 1, 1953	100.1	100.3
2s Aug. 15, 1953	99.9403	9782	1 1/2s March 15, 1954	99	99.2
			1 1/2s March 15, 1955	98.9	98.11
			1 1/2s Dec. 15, 1955	98.12	98.14
			1 1/2s April 1, 1956	97.28	98.4
			1 1/2s Oct. 1, 1956	97.24	98
			1 1/2s April 1, 1957	97.8	97.10
			1 1/2s Oct. 1, 1957	97.2	97.10

### Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	4-1-52	1-2-53	b2.10	1.80%	2.30%	9-2-52	6-1-53	b2.35	2.25%
2.00%	5-1-52	2-2-53	b2.30	2.05%	2.30%	10-1-52	7-1-53	b2.40	2.25%
2.00%	6-2-52	3-2-53	b2.35	2.10%	2.25%	11-3-52	8-3-53	b2.40	2.25%
2.05%	7-1-52	4-1-53	b2.35	2.15%	2.25%	12-1-52	9-1-53	b2.40	2.25%
2.20%	8-1-52	5-1-53	b2.35	2.20%	2 3/4% wi	1-2-53	10-1-53	b2.40	2.25%

### United States Treasury Bills

	Bid	Ask		Bid	Ask
January 2, 1953	b2.25	2.05%	February 19, 1953	b2.30	2.15%
January 8, 1953	b2.30	2.10%	February 26, 1953	b2.30	2.15%
January 15, 1953	b2.30	2.10%	March 5, 1953	b2.30	2.12%
January 22, 1953	b2.30	2.15%	March 12, 1953	b2.25	2.10%
January 29, 1953	b2.30	2.15%	March 18, 1953 (TAB)	b2.25	2.15%
February 5, 1953	b2.30	2.15%	March 19, 1953	b2.25	2.15%
February 13, 1953	b2.30	2.15%	March 26, 1953		

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$17,228,639,503 against \$16,299,972,602 for the same week in 1951. At this center there is a gain for the week ending Friday of 1.3%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 27—	1952	1951	%
New York	\$8,730,572,029	\$8,614,367,324	+ 1.3
Chicago	815,992,365	724,606,868	+12.6
Philadelphia	1,105,000,000	942,000,000	+17.3
Boston	541,260,181	513,800,421	+ 5.3
Kansas City	343,915,164	347,767,758	- 1.1
St. Louis	298,300,000	265,300,000	+12.4
San Francisco	460,945,000	472,692,857	- 2.5
Pittsburgh	420,347,218	359,084,449	+17.1
Cleveland	423,865,371	394,365,645	+ 7.5
Baltimore	*180,000,000	172,691,143	+ 4.2
Ten cities, five days	\$13,320,197,328	\$12,806,676,465	+ 4.0
Other cities, five days	3,128,553,740	2,794,636,908	+11.9
Total all cities, five days	\$16,448,751,068	\$15,601,313,373	+ 5.4
All cities, one day	779,888,435	698,659,229	+11.6
Total all cities for week	\$17,228,639,503	\$16,299,972,602	+ 5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 20. For that week there was an increase of 1.4%, the aggregate of clearings for the whole country having amounted to \$20,973,261,194 against \$20,680,545,659 in the same week in 1951. Outside of this city there was a gain of 10.0%, the bank clearings at this center showing a decrease of 5.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a decline of 4.9% but in the Boston Reserve District the totals record an improvement of 6.6% and in the Philadelphia Reserve District of 13.6%. In the Cleveland Reserve District the totals are larger by 17.3%, in the Richmond Reserve District by 4.7% and in the Atlanta Reserve District by 7.2%. The Chicago Reserve District enjoys a gain of 13.4%, the St. Louis Reserve District of 10.6% and the Minneapolis Reserve District of 5.3%. In both the Kansas City and Dallas Reserve Districts the totals register an increase of 4.6% and in the San Francisco Reserve District of 7.3%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Dec. 20—	1952	1951	Inc. or Dec. %	1950	1949
1st Boston	762,267,219	714,970,734	+ 6.6	751,449,185	629,850,008
2nd New York	11,178,352,610	11,748,027,191	- 4.9	9,940,275,090	9,167,933,423
3rd Philadelphia	1,334,424,328	1,174,965,340	+13.6	1,241,366,288	1,095,832,852
4th Cleveland	1,240,371,472	1,057,125,800	+17.3	1,210,336,246	970,169,374
5th Richmond	662,944,697	633,233,628	+ 4.7	583,454,040	475,435,240
6th Atlanta	1,032,379,301	963,436,518	+ 7.2	925,455,678	752,010,893
7th Chicago	1,323,023,926	1,167,104,138	+13.4	1,260,735,605	990,948,105
8th St. Louis	682,589,009	617,274,300	+10.6	637,469,578	552,179,271
9th Minneapolis	518,289,854	492,098,092	+ 5.3	504,941,413	380,311,563
10th Kansas City	614,120,923	587,179,418	+ 4.6	632,554,973	486,070,851
11th Dallas	477,923,094	456,999,638	+ 4.6	426,014,831	351,041,861
12th San Francisco	1,146,574,771	1,068,130,782	+ 7.3	995,925,781	821,755,863
Total	20,973,261,194	20,680,545,659	+ 1.4	19,109,978,708	16,673,539,304
Outside New York City	10,169,843,064	9,244,722,233	+10.0	9,501,121,739	7,781,565,509

We now add our detailed statement showing the figures for each city for the week ended Dec. 20, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,119,172	2,129,514	- 0.5	1,932,061	1,694,945
Portland	5,000,982	4,574,944	+ 9.3	4,829,213	4,533,655
Massachusetts—Boston	631,077,850	598,115,700	+ 5.5	627,686,922	526,139,575
Fall River	2,980,724	2,621,490	+13.7	2,277,745	2,171,199
Lowell	1,314,908	1,198,533	+ 9.7	1,248,790	978,161
New Bedford	3,909,363	2,538,119	+54.0	2,612,680	2,439,713
Springfield	12,860,219	11,130,624	+15.5	10,612,769	8,233,842
Worcester	9,580,352	8,142,230	+17.7	8,394,549	6,417,558
Connecticut—Hartford	39,723,571	31,968,038	+24.3	39,895,078	30,994,698
New Haven	16,540,734	13,750,579	+20.3	14,577,058	13,484,846
Rhode Island—Providence	35,085,900	36,674,900	- 4.3	35,591,400	31,032,000
New Hampshire—Manchester	2,073,444	2,126,063	- 2.5	1,790,920	1,729,816
Total (12 cities)	762,267,219	714,970,734	+ 6.6	751,449,185	629,850,008
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	20,650,723	15,927,444	+29.7	17,802,133	26,923,780
Binghamton	4,350,757	3,730,241	+16.6	3,777,647	3,751,248
Buffalo	125,344,330	96,084,998	+30.5	109,498,901	87,890,339
Elmira	2,958,496	2,618,242	+13.0	2,316,192	1,279,919
Jamestown	2,526,808	2,367,408	+ 6.7	2,708,108	2,002,346
New York	10,803,418,130	11,435,823,426	- 5.5	9,608,856,969	8,891,973,795
Rochester	32,220,554	29,137,879	+10.6	29,885,014	22,194,123
Syracuse	19,234,558	17,705,678	+ 8.6	20,192,890	13,104,528
Connecticut—Stamford	22,869,271	21,862,465	+ 4.0	18,865,717	16,276,217
New Jersey—Montclair	(a)	(a)	---	(a)	831,667
Newark	63,213,567	53,554,881	+18.0	60,530,603	45,658,472
Northern New Jersey	81,565,416	69,214,529	+17.8	65,840,916	55,498,989
Total (12 cities)	11,178,352,610	11,748,027,191	- 4.9	9,940,275,090	9,167,933,423

	1952	1951	Inc. or Dec. %	1950	1949
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Alltoona	1,571,314	1,211,373	+29.7	1,443,603	1,277,051
Bethlehem	1,741,527	2,226,904	-33.7	1,723,195	1,562,174
Chester	1,735,147	1,492,270	+16.2	1,404,584	1,338,231
Lancaster	4,876,875	4,158,024	+17.3	5,363,888	3,888,273
Philadelphia	1,275,000,000	1,119,000,000	+13.9	1,179,000,000	1,048,000,000
Reading	3,778,653	3,067,450	+23.2	4,608,041	3,042,352
Scranton	6,792,693	6,562,142	+ 3.5	6,877,507	5,825,124
Wilkes-Barre	3,286,819	3,488,739	- 5.8	3,182,663	2,633,713
York	7,221,064	5,761,371	+25.3	6,386,390	4,293,830
Delaware—Wilmington	14,788,785	13,949,236	+ 6.0	20,264,650	12,492,659
New Jersey—Trenton	13,631,451	13,646,614	- 0.1	11,111,767	11,479,375
Total (11 cities)	1,334,424,328	1,174,965,340	+13.6	1,241,366,288	1,095,832,852
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	9,203,809	7,699,307	+19.5	8,726,083	7,349,772
Cincinnati	249,856,330	217,792,743	+14.7	241,822,147	189,765,545
Cleveland	509,705,974	422,927,176	+20.5	490,681,046	356,401,704
Columbus	49,450,600	39,960,100	+23.7	41,284,300	34,317,100
Mansfield	6,985,863	6,173,110	+13.2	6,088,767	5,580,529
Youngstown	11,905,639	11,194,320	+ 6.4	10,254,754	8,067,774
Pennsylvania—Pittsburgh	403,263,237	351,379,124	+14.8	411,479,149	368,686,950
Total (7 cities)	1,240,371,472	1,057,125,800	+17.3	1,210,336,246	970,169,374
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	4,440,216	4,037,107	+10.0	2,267,651	2,471,870
Virginia—Norfolk	24,305,000	20,589,000	+18.0	15,581,864	12,987,000
Richmond	203,180,049	177,630,395	+14.4	160,839,960	134,354,688
South Carolina—Charleston	6,021,512	5,136,882	+17.2	4,735,162	3,562,240
Maryland—Baltimore	307,380,071	319,444,236	- 3.8	289,091,656	238,223,711
District of Columbia—Washington	117,617,849	106,396,008	+10.5	110,937,747	83,835,731
Total (6 cities)	662,944,697	633,233,628	+ 4.7	583,454,040	475,435,240
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	34,485,080	29,424,633	+17.2	27,135,462	23,131,373
Nashville	96,082,410	102,469,241	- 5.5	102,432,956	75,964,972
Georgia—Atlanta	383,400,000	361,400,000	+ 6.1	329,900,000	275,500,000
Augusta	8,537,728	7,987,054	+ 7.3	6,824,221	4,212,566
Macon	4,923,737	5,833,182	-15.6	3,352,454	4,327,211
Florida—Jacksonville	154,386,393	129,019,048	+19.7	125,388,217	101,095,119
Alabama—Birmingham	173,436,846	146,297,999	+18.6	133,004,311	95,545,395
Mobile	10,582,390	8,782,636	+20.5	8,601,658	6,098,722
Mississippi—Vicksburg	717,044	631,626	+13.5	748,207	509,122
Louisiana—New Orleans	165,797,673	171,591,099	- 3.4	188,068,192	165,626,422
Total (10 cities)	1,032,379,301	963,436,518	+ 7.2	925,455,678	752,010,893
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,898,880	2,026,582	- 6.3	2,042,898	1,692,752
Grand Rapids	14,006,402	12,738,530	+10.0	13,131,204	10,498,379
Lansing	7,957,873	8,436,966	- 5.7	9,279,267	4,717,673
Indiana—Fort Wayne	10,462,034	7,690,288	+36.0	9,379,267	4,234,392
Indianapolis	67,589,000	61,288,000	+10.3	72,336,000	53,325,000
South Bend	12,832,235	12,686,486	+ 1.2	9,722,771	7,065,277
Terre Haute	3,614,067	3,416,276	+ 5.8	3,825,229	3,401,241
Wisconsin—Milwaukee	106,721,747	85,567,886	+24.7	85,973,784	68,400,804
Iowa—Cedar Rapids	5,364,921	5,138,957	+ 4.4	5,029,144	3,779,975
Des Moines	38,339,166	30,970,530	+23.8	36,352,185	28,648,492
Sioux City	15,574,529	16,430,483	- 5.2	17,434,329	12,684,323
Illinois—Bloomington	1,369,762	1,434,115	- 4.5	1,373,770	1,109,933
Chicago	1,004,647,991	888,519,001	+13.1	962,789,947	766,235,829
Decatur	4,131,248	4,196,395	- 1.6	4,489,418	2,888,560
Peoria	14,844,647	14,042,411	+ 5.7	13,452,398	10,482,023
Rockford	*8,500,000	7,859,946	+ 6.8	7,143,218	5,542,779
Springfield	5,170,424	4,561,346	+13.4	4,299,511	3,240,833
Total (17 cities)	1,323,023,926	1,167,104,138	+13.4	1,260,735,605	990,948,105
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	347,700,000	223,200,000	+ 7.6	345,900,000	285,500,000
Kentucky—Louisville	191,438,034	165,261,551	+15.8	164,471,263	149,798,443
Tennessee—Memphis	140,975,603	126,488,273	+11.5	124,788,674	115,110,813
Illinois—Quincy	2,475,372	2,324,476	+ 6.5	2,309,641	1,770,013
Total (4 cities)	682,589,009	617,274,300	+10.6	637,469,578	552,179,271
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	8,031,604	7,172,235	+12.0	6,653,123	6,405,823
Minneapolis	342,378,018	328,272,094	+ 4.3	344,610,370	253,137,984
St. Paul	135,987,726	128,179,638	+ 6.1	125,733,991	96,664,407
North Dakota—Fargo	8,962,036	7,761,707	+15.5	8,286,401	7,181,623
South Dakota—Aberdeen	*4,000,000	3,406,055	+17.4	3,776,764	2,583,658
Montana—Billings	5,264,644	4,597,553	+14.5	4,773,372	3,888,614
Helena	13,665,826	12,708,813	+ 7.5	11,107,392	10,499

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 19, 1952 TO DECEMBER 25, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 19	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	
Preferential	133333*	133333*	133333*	133333*	
Free	0719820*	0719820*	0719820*	0719820*	
Australia, pound	2.236304	2.237798	2.237632	2.238545	Christmas Day
Belgium, franc	0.199187	0.199000	0.199000	0.198812	
Brazil, cruzeiro	0.544060	0.544060	0.544060	0.544060	
British Malaysia, Malayan dollar	3.25266	3.25333	3.25333	3.25400	
Canada, dollar	1.031875	1.032343	1.030937	1.030625	
Ceylon, rupee	2.10350	2.10550	2.10550	2.10600	
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	
France, (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	
India, Dominion of, rupee	2.10350	2.10500	2.10575	2.10600	
Ireland, pound	2.806562	2.808541	2.808333	2.809375	Christmas Day
Mexico, peso	11.6228	11.6228	11.6245	11.6245	
Netherlands, guilder	2.62600	2.62550	2.62533	2.62600	
New Zealand, pound	2.778774	2.780631	2.780424	2.781559	
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	
Portugal, escudo	0.348500	0.348250	0.348200	0.348200	
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	
Switzerland, franc	2.33300	2.33325	2.33325	2.33325	
Union of South Africa, pound	2.796077	2.797945	2.797736	2.798879	Christmas Day
United Kingdom, pound sterling	2.806562	2.808554	2.808281	2.809375	
Uruguay, peso	6.58327**	6.58327**	6.58327**	6.58327**	
Uruguay, peso	5.61797**	5.61797**	5.61797**	5.61797**	
Uruguay, peso	4.25531**	4.25531**	4.25531**	4.25531**	

\*Nominal. †Application depends upon type of merchandise.

Company and Issue—	Date	Page
Central Pacific Ry.—		
3½% 1st & ref. bonds, series A, due 1974	Dec 31	1700
Compania Salitrea de Tarapaca y Antofagasta—		
20-year ser. deb., due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	1822
General Outdoor Advertising Co., preferred stock	May 15	2436
Madison Gas & Electric Co.—		
1st mortgage bonds, 2½% s. f. series, due 1976	Jan 1	2271
Noma Electric Corp., 3¼% s. f. deb., due 1958	Jan 31	2434
Pittsburgh Coke Chemical Co.—		
First mtge. bonds, 3½% series, due Nov. 1, 1964	Jan 15	2438
Rochester Telephone Corp., 4% s. f. deb., due 1963	Jan 2	2167
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3½% bonds, series E due 1985	Jan 1	1967

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	2158
Brown Durrell Co., Boston, Mass., preferred stock	Jan 2	2158
Cooper-Bessemer Corp., \$3 prior preference stock	Dec 30	2062
De Met's, Inc., 15-year 4% sinking fund debentures	Jan 1	2202
Fullerton Parkway, Chicago, Ill.—		
Outstanding 1st mortgage income bonds	Dec 31	2166
Industrial Acceptance Corp., Ltd.—		
5% cumulative redeemable conv. preferred stock	Dec 29	2166
International Pipe Line Co.—		
Outstanding 4% series A convertible s. f. deb.	Jan 15	2436
Noma Electric Corp., 3% s. f. debentures, due 1958	Feb 2	2438
Omnibus Corp., 8% conv. preferred stock, series A	Jan 1	2167
Pacific Electric Ry., Co.—		
50-year gold bonds, series A, due 1961	Mar 1	2167
Public Service Co. of Indiana, 4.64% cum. pfd. stock	Jan 8	2273
Simpson's Ltd., 4½% cum. redeemable preferred stock	Jan 8	2166
Seven-Up Bottling Co., preferred stock	Jan 1	2166
Southern Pacific Co., 3% convertible deb., due 1960	Jan 28	2439
Southeastern Public Service Co.—		
6% cum. convertible serial pref. stock, series A	Jan 26	2167

\*Announcement in this issue.

### Auction Sales

Transacted by Jenks, Kirkland & Grubbs in Philadelphia, on Wednesday, Dec. 24:

Shares	STOCKS	\$ per share
25	Investment Bond & Securities Corp. (par \$50)	\$1.00 lot
4,301	International Felt Corp. "C" (par 100)	\$225.00 lot
52	T. M. Home Builders, Inc., capital (no par)	\$1.00 lot
38	Carricito Oil Corp., Raymondville, Texas, common	
	Par \$10	
100	Investment Bond & Securities Corp. (par \$50)	\$1.00 lot
50	Field Force Mfg. Co., Inc., capital (par \$100)	\$1.00 lot

BONDS	\$ per share
\$500 Hungarian-Italian Bank, Ltd., 7½s, 1963, series AC	\$1.00 lot

### Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holds
Eastern Racing Association—			
Common both no par and \$2 par (quar.)	5c	1-2	12-19
\$1 preferred (quar.)	25c	1-2	12-19
Eastern Stainless Steel Corp.	25c	1-13	12-30
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	1-2-53	12-30
\$6 preferred B (accum.)	\$1.50	1-2-53	12-30
Eastern Utilities Associates—			
Convertible stock (year-end)	77c	12-29	12-29
Eastman Kodak Co., common (year-end)	60c	1-2	12-30
Stock dividend	5%	5-29	5-1
6% preferred (quar.)	\$1.50	1-2	12-30
Easy Washing Machine, class A (year-end)	75c	12-29	12-12
Class B (year-end)	75c	12-29	12-12
Easy Washing Machine, Ltd.	45c	1-2	12-15
Extra	\$20c	1-2	12-15
Eaton Paper Corp., common	\$1.75	12-29	12-15
8% prior preferred (s-a)	75c	12-29	12-15
Economics Laboratory	25c	1-12	12-30
Economy Baler Co., common (quar.)	5c	12-31	12-10
Extra	5c	12-31	12-10
5% preferred (quar.)	12½c	12-31	12-10
Edison Brothers Stores, Inc.—			
4¼% preferred (quar.)	\$1.06¼	1-2	12-20
Elco Products Co., com. (increased quar.)	\$7.75	2-1	1-15
4¼% preferred (quar.)	\$1.12½	2-1	1-15
El Paso Electric (Texas)			
\$4.50 preferred (quar.)	\$1.12½	1-2	12-20
Elastic Stop Nut Corp. of America	25c	2-2	1-15
Extra	30c	1-5	12-15
Elder Mfg. Co. (quar.)	25c	1-2	12-22
Electric Bond & Share (stock dividend)			
Two shares of Washington Water Power for each 100 shares held. Subject to SEC approval		12-29	11-24
Electric & Musical Industries, Ltd. (year-end)	8c	1-5	12-26
Electrical Products Consolidated (quar.)	25c	1-2	12-19
Special	50c	1-2	12-19
Elliott Company, 5% preferred (quar.)	62½c	1-2	12-8
5% second preferred (quar.)	62½c	1-2	12-8
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	1-2	12-19
Emerson Drug Co., 8% pfd. (quar.)	50c	1-2	12-15
Emerson Electric Mfg., common (quar.)	35c	12-31	12-12
7% preferred (quar.)	\$1.75	1-2	12-12
Emerson Radio & Phonograph Corp.	10c	1-15	1-5
Empire Brass Mfg. Co., Ltd., 5% pfd. (quar.)	127½c	1-15	12-31
5% preference (quar.)	127½c	1-15	12-31
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-18
Emporium Capwell Co. (quar.)	50c	1-2	12-19
Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31
Endicott-Johnson Corp., com. (quar.)	40c	1-2	12-22
4% preferred (quar.)	\$1	1-2	12-22
Equitable Credit Corp., common	15c	8-15-53	7-19
20c participating preferred (quar.)	5c	1-2	12-30
Extra	2½c	1-2	12-30
60c preferred	15c	2-15-53	1-15
60c preferred	15c	5-15-53	4-15
60c preferred	15c	8-15-53	7-15
Equitable Office Building Corp. (quar.)	15c	1-2	12-15
Erle Flooring & Wood Products, Ltd., class A	130c	12-31	12-19
Class B	125c	12-31	12-19
Erwin Mills, Inc. (N. C.)	15c	1-2	12-23
Eskimo Pie, 5% preferred (quar.)	\$1.25	1-2	12-15
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	\$26c	1-15	12-12
Eureka Williams Corp. (quar.)	10c	12-30	12-15
Extra	20c	12-30	12-15
Evans Products Co. (stock dividend)	5%	2-6	1-15
Eversharp, Inc., common (quar.)	35c	2-2	1-10
5% preferred (quar.)	25c	1-2	12-18
Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	2-1	1-10
Fairmont Foods Co., common	15c	1-2	12-20
4% preferred (quar.)	\$1	1-2	12-12
Falstaff Brewing Corp., 4½% pfd. (quar.)	18¾c	1-2-53	12-12
Family Finance Corp., common (quar.)	35c	1-2	12-9
4½% preference A (quar.)	56¼c	1-2	12-9
5% preference B (quar.)	62½c	1-2	12-9
Farmers & Traders Life Insurance (Syra- cuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16
Quarterly	\$2.50	4-1-53	3-16
Fashion Frocks, Inc. (quar.)	15c	12-30	12-16
Fate-Root-Heath	35c	12-29	12-15
Faultless Rubber Co.	25c	1-2	12-15

### Statement of Condition of the Twelve Federal Reserve Banks Combined

	Inc. (+) or dec. (-) since		
	Dec. 24, 1952	Dec. 17, 1952	Dec. 26, 1951
<b>Assets—</b>			
Gold certificates	21,210,102	94,999	520,649
Redemption fund for F. R. notes	775,603	2,427	68,792
<b>Total gold cert. reserves</b>	21,985,705	92,572	589,441
Other cash	260,434	29,595	9,759
Discounts and advances	1,377,920	355,478	581,354
Industrial loans	3,616	74	1,090
<b>U. S. Govt. securities:</b>			
Bills	1,175,300	81,250	848,965
Certificates	5,057,666	10,600	7,708,932
Notes	13,773,671	8,705,598	
Bonds	4,532,775	650	809,352
<b>Total U. S. Govt. securities</b>	24,539,412	70,000	1,036,279
<b>Total loans and securities</b>	25,920,948	425,404	1,616,543
Due from foreign banks	23		5
F. R. notes of other banks	189,305	4,923	22,059
Uncollected cash items	4,734,306	897,872	1,034,036
Bank premises	49,006	52	5,407
Other assets	151,291	7,685	23,234
<b>Total assets</b>	53,291,018	581,975	3,280,956
<b>Liabilities—</b>			
Federal Reserve Notes	26,473,539	247,632	1,271,715
Deposits:			
Member bank—reserve accts.	21,049,636	148,197	842,132
U. S. Treasurer—gen. acct.	637,818	266,580	349,000
Foreign	702,192	26,839	92,092
Other	208,064	520	61,830
<b>Total deposits</b>	22,597,710	92,064	1,221,394
Deferred availability cash items	3,156,597	932,165	727,967
Other liab., and accrued divs.	23,938	2,470	132
<b>Total liabilities</b>	52,251,784	589,999	3,221,208
<b>Capital Accounts—</b>			
Capital paid in	251,334	1,090	14,947
Surplus (Section 7)	538,342		28,320
Surplus (Section 13b)	27,543		
Other capital accounts	222,015	6,934	16,481
<b>Total liabilities &amp; cap. accts.</b>	53,291,018	581,975	3,280,956
<b>Ratio of gold certificate reserves to deposit and F. R. note liabilities combined</b>	44.8%	0.5%	1.1%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	19,148	1,007	2,233
<b>Industrial loan commitments</b>	3,632	147	2,336

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 17: Increases of \$477 million in loans, \$689 million in demand deposits adjusted and \$541 million in demand deposits credited to domestic banks; and a decrease of \$470 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$100 million at all reporting member banks; the principal changes were increases of \$25 million in the Cleveland District, \$17 million in the Chicago District, \$13 million each in New York City and in the Boston District, and \$12 million in the San Francisco District, and a decrease of \$12 million in the St. Louis District. Changes according to industry are available in another press release. Loans for purchasing or carrying securities increased \$110 million. Loans to banks increased \$209 million. "Other loans" increased \$72 million.

Holdings of Treasury bills increased in most districts although they decreased in both Chicago and New York

City; there was a net increase of \$74 million at all reporting member banks. Holdings of United States Government bonds and of "other securities" increased \$59 million and \$54 million.

Demand deposits adjusted increased \$443 million in New York City, \$81 million in the Boston District, and \$51 million in the Philadelphia District, and they decreased \$75 million in the Chicago District. Time deposits increased \$66 million. United States Government deposits increased \$103 million. Demand deposits credited to domestic banks increased in all but one district.

Borrowings decreased \$135 million in Chicago, \$100 million in New York City and \$87 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or dec. (-) since		
	Dec. 17, 1952	Dec. 10, 1952	Dec. 19, 1951
<b>Loans and investments—Total</b>	78,990	637	4,148
Loans—net	38,759	477	3,247
Loans—gross	39,330	479	3,337
<b>Commercial, industrial, and agricultural loans</b>	23,236	100	1,794
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	479	59	39
Other securities	1,220		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federal Bake Shops, Inc.	15c	12-31	12-12	General Telephone Co. (Ohio)—				Hershey Chocolate Corp.—			
Extra	5c	12-31	12-12	\$1.40 preferred (quar.)	35c	1-2-53	12-15	4 1/4% preferred A (quar.)	53 1/2c	2-14	1-24
Federal Insurance Co. (quar.)	50c	1-2	12-22	General Telephone Co. of Pennsylvania—				Hershey Creamery Co., 6% pfd. (quar.)	\$1.50	12-29	12-10
Special	40c	1-2	12-22	\$2.10 preferred (quar.)	53c	12-31	12-15	Higbie Mfg. Co., 5% preferred (quar.)	12 1/2c	1-2	12-15
Federated Department Stores, Inc.—				General Telephone Co. of the Southwest—				Hightstown Rug, 5% prior preferred (quar.)	62 1/2c	1-1-53	12-20
Common (quar.)	62 1/2c	1-31	1-10	5 1/2% preferred (quar.)	27 1/2c	1-2	12-15	Hines (Edward) Lumber (quar.)	50c	1-2	12-26
4 1/2% convertible preferred (quar.)	\$1.06 1/4	1-31	1-10	General Time Corp., common (quar.)	50c	1-2	12-19	Hiram Walker-Gooderham & Worts, Ltd.			
Fehr (Frank) Brewing, 6% partic. pfd. (s-a)	3c	1-2	12-12	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-19	Quarterly	175c	1-15	12-23
Fibre Products of Canada, Ltd., 5% pfd. (s-a)	225c	12-31	12-15	General Tire & Rubber, 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-19	Hoberg Paper Mills, common (quar.)	37 1/2c	1-2	12-11
Fidelity & Deposit Co. of Maryland—				3 3/4% preferred (quar.)	93 1/4c	12-31	12-19	5 1/2% convertible preferred (quar.)	34 1/2c	1-2	12-11
Increased	75c	1-30	1-13	3 1/4% second convertible preferred (quar.)	81 1/4c	1-2	12-19	Hoffman Radio Corp. (year-end)	25c	12-31	12-23
Field (Marshall), see Marshall Field & Co.				Genuine Parts Co. (quar.)	20c	1-2	12-15	Hollinger Consolidated Gold Mines, Ltd.—			
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	Georgia-Pacific Plywood Co.				Quarterly	16c	12-29	12-1
Finance Co. of Pennsylvania (quar.)	\$2	1-2	12-19	\$2.25 preferred (quar.)	58 1/4c	1-2-53	12-22	Hollingsworth & Whitney, \$4 pfd. (quar.)	\$1	1-1	12-12
Firestone Tire & Rubber (quar.)	75c	1-20	1-5	Georga Power Co., \$5 preferred (quar.)	\$1.25	1-1	12-15	Holly Sugar Corp. common (quar.)	25c	2-2	1-8
First Boston Corp., common (year-end)	\$3	1-7	12-24	6% preferred (quar.)	\$1.50	1-1	12-15	5% preferred (quar.)	37 1/2c	2-2	1-8
Class A (year-end)	\$3	1-7	12-24	Gerber Products Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-15	Holmes (D. H.) Co., Ltd. (quar.)	50c	1-2	12-20
Above dividends were declared out of net profits and/or available surplus of the Corporation.				Giannini (G. M.) & Co.—				Holt (Henry) Co., 5% preferred (s-a)	25c	1-2	12-19
First National Bank of N. Y. (quar.)	\$5	1-2	12-16	\$6 pfd. (this payment clears all arrears)	\$12	12-31	12-15	5 1/2% preferred (s-a)	27 1/2c	1-2	12-19
Extra	\$2	1-2	12-16	Gibson Art Co. (quar.)	\$1	1-2	12-19	Home Dairy Co., common (s-a)	30c	1-2	12-20
First National Stores, Inc.	50c	1-2	12-1	Gielow (J. J.) & Sons	5c	12-29	12-15	80c preferred (s-a)	40c	1-2	12-20
First York Corp., \$2 preferred (s-a)	\$1	1-2-53	11-14	Gilbert (A. C.) Co. (quar.)	25c	1-23	1-7	Home Insurance Co. (s-a)	90c	2-2	1-2
Fisher Brothers Co., \$5 preferred (quar.)	\$1.25	1-2	12-22	Extra	50c	1-23	1-7	Home Telephone & Telegraph Co. (Ft. Wayne), common (quar.)	45c	12-29	12-20
Fisher & Porter Co., class A pref. (s-a)	25c	1-2	12-15	Gillette Co., common (quar.)	50c	3-5	2-2	5% preferred series A (quar.)	62 1/2c	1-2	12-20
Participating	10c	1-2	12-15	\$5 convertible preferred (quar.)	\$1.25	2-2	1-2	Home Title Guaranty (N. Y.) (s-a)	20c	12-31	12-26
Fittings, Ltd., class A	130c	1-2	12-5	Gimbel Brothers, Inc., common (quar.)	25c	1-24	1-10	Extra	112 1/2c	12-30	12-19
Florence Stove Co. (quar.)	25c	12-29	12-19	\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-10	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-19
Florida Public Utilities, 4 1/4% pfd. (quar.)	\$1.18 1/4	1-2	12-18	Gladding, McBean & Co. (increased quar.)	35c	1-20	1-9	Horner's, Inc. (quar.)	25c	2-2	1-22
Florsheim Shoe Co., class A (quar.)	25c	1-2	12-22	Glatfelter (P. H.) Co., common (quar.)	25c	3-2	2-16	Horn & Hardart Bakeries (N. J.) (quar.)	\$2	1-2	12-19
Class B (quar.)	12 1/2c	1-2	12-22	Year-end	25c	12-29	12-19	Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	1-2	12-1
Flour Mills of America, Inc.—				4 1/2% preferred (quar.)	56 1/4c	2-2	1-15	Hoskins Mfg. Co. (year-end)	50c	12-30	12-15
5% conv. preferred (quar.)	25c	1-15	1-2	Glen Gery Shale Brick (increased quar.)	12 1/2c	12-29	12-15	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	50 1/4c	1-2-53	12-19
5% Junior preferred "B" (quar.)	25c	1-15	1-2	Extra	5c	12-29	12-15	Household Finance, common (quar.)	60c	1-15	12-31
Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	1-2	11-28	Glens Falls Insurance (N. Y.) (quar.)	50c	1-2	12-12	3 3/4% preferred (quar.)	93 1/4c	1-15	12-31
Forbes & Wallace, Inc., \$3 class A (quar.)	75c	1-2	12-24	Gldden Company (quar.)	50c	1-2	11-28	4% preferred (quar.)	\$1	1-15	12-31
Ford Motor Co. Ltd., 4 1/2% pref. (s-a)	2 1/4c	2-11	12-31	Globe Steel Tubes Co. (year-end)	75c	12-29	12-16	4.40% preferred (initial)	44c	1-15	12-31
Fotemot Dairy, Inc., common (quar.)	25c	1-2	12-15	Globe-Wernicke Co., common (quar.)	10c	3-13	3-4	Houston Oil Co. (Texas) (quar.)	50c	12-29	12-12
4 1/2% preferred (quar.)	56 1/4c	1-2	12-15	7% preferred (quar.)	\$1.75	1-2	12-19	Year end	25c	12-29	12-12
6% preferred (quar.)	75c	1-2	12-15	7 1/2% preferred (quar.)	\$1.75	4-1	3-20	Houston Oil Field Material Co.			
Formica Company (quar.)	50c	1-2	12-15	Godchaux Sugars, Inc., class A (quar.)	\$1	1-2	12-18	5 1/2% preferred (quar.)	\$1.37 1/2	12-30	12-20
Fort Pitt Bridge Works (year-end)	\$1	12-29	12-15	Class B	\$1.50	1-2	12-18	5% preferred (quar.)	\$1.25	12-30	12-20
Fort Worth Transit Co. (quar.)	15c	1-2	12-19	\$4.50 prior preferred (quar.)	\$1.12 1/2	1-2	12-18	Howe Scale Co., 5% preferred (s-a)	\$2.50	1-15	1-8
Extra	15c	1-2	12-19	Gold & Stock Telegraph Co. (quar.)	\$1.50	1-2	12-15	Hubbart Peit Co., Ltd., class A (year-end)	175c	1-2	12-8
Poster & Kleiser Co., class A pfd. (quar.)	37 1/2c	1-2	12-15	Goldblatt Brothers Inc.	12 1/2c	1-2	12-8	Hudson Motor Car Co.	25c	2-2	1-8
Frankenmuth Brewing (resumed)	5c	1-10	12-30	Golden State Co., common (quar.)	25c	1-15	12-22	Hudson's Bay Co. (stock dividend)	100%	1-9	10-13
Franklin Custodian Funds—				Goodall Rubber Co. (quar.)	15c	2-16	2-2	Humphreys Mfg., common (year-end)	25c	12-29	12-10
Utilities series	6c	1-15	1-2	Stock dividend	5c	3-16	3-2	6% preferred (quar.)	\$1.50	12-29	12-10
Fraser Companies, Ltd., common	125c	1-26	1-9	Goodrich (B. F.) Co. (increased)	65c	12-31	12-5	Hunt Foods, Inc.—			
4 1/4% preferred (quar.)	\$1.19	1-1	12-12	Year-end	50c	12-31	12-5	Common	15c	12-31	12-15
Fraser Cos., Ltd., 4 1/4% preferred (quar.)	\$1.19	1-2	12-12	Goodyear Tire & Rubber Co. of Canada, Ltd., common (quar.)	\$1	12-31	12-10	5% preference (quar.)	12 1/2c	2-28-53	2-16
Froedtert Corp., common (quar.)	25c	1-31	1-15	4% preferred (quar.)	150c	1-31	1-9	5% preference A (quar.)	12 1/2c	2-28-53	2-16
\$2.20 preferred (quar.)	55c	1-31	1-15	Gordon Foods, Inc. (quar.)	10c	1-2	12-22	Hunts, Ltd., class A (s-a)	125c	1-6	12-19
Frontier Industries, Inc. (quar.)	25c	1-2	12-22	Grafton & Co., Ltd., class B	125c	1-31	1-16	Class B (s-a)	125c	1-6	12-19
Fuller (D. B.) & Co.—				Graham-Paige Corp., 5% pfd. A (accum.)	62 1/2c	1-2	12-20	Hupp Corp.	10c	1-30	1-15
6% convertible preferred (quar.)	7 1/2c	12-29	12-19	5% convertible preferred (accum.)	31 1/4c	2-1	1-10	Huron & Erie Mortgage Corp., common	\$1.50	1-2-53	12-15
Fuller Mfg. Co. (quar.)	25c	2-4	12-26	Grand & Toy, Ltd.	115c	12-31	12-19	20% paid	130c	1-2-53	12-15
Extra	20c	2-4	12-26	Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	1-15	12-26	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2-2	12-31
Fulton Service Corp., common (annual)	25c	12-30	12-15	Granite City Steel Co.—				Ideal Cement Co. (quar.)	50c	12-31	12-12
Class A (annual)	25c	12-30	12-15	Common (stock dividend)	3%	12-29	12-8	Extra	15c	12-31	12-12
Funsten (R. E.) Co., 4 1/2% pfd. (quar.)	56 1/4c	1-1	12-18	Grant (W. T.) Co., 3 3/4% pfd. (quar.)	93 1/4c	1-2	12-4	Illinois Brick Co. (quar.)	50c	2-2-53	1-16
Gabriel Co., 5% preferred (quar.)	12 1/2c	2-1	1-15	Gray Drug Stores (quar.)	25c	1-2	12-19	Illinois Central RR.—			
Galveston-Houston Co.	25c	1-2	12-19	Grayson-Robinson Stores (stock dividend)	5%	1-2	12-18	Leased line 4% guaranteed (s-a)	\$2	1-1	12-11
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	1-2	12-15	Great American Insurance Co. (quar.)	30c	1-15	12-19	Imperial Life Assurance Co. of Canada—			
Class B	\$6	1-2	12-15	Great Lakes Paper, Ltd., common (quar.)	140c	1-10	12-11	Quarterly	\$37 1/2c	1-2	12-19
Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-7	Class A preferred (quar.)	\$62 1/2c	12-31	12-11	Imperial Tobacco Co. of Canada—			
4% preferred (quar.)	\$1	2-2	1-16	Class B preference (quar.)	\$30c	12-31	12-11	Ordinary (quar.)	110c	12-31	12-1
Garfinkel (Julius) Co., common (quar.)	37 1/2c	12-31	12-15	Great Lakes Power Corp., Ltd.—				Extra	110c	1-2	11-17
4 1/2% convertible preferred (quar.)	28 1/2c	12-31	12-15	5% first preferred (quar.)	\$31 1/4c	12-30	12-1	\$1.50 convertible partic. preferred (quar.)	\$37 1/2c	1-2	11-17
5 1/2% preferred (quar.)	34 1/2c	12-31	12-15	Great Lakes Towing, common	25c	3-31	3-19	Imperial Fuels Ltd., 6% partic. pfd. (s-a)	\$30c	1-2	12-26
Garlock Packing Co. (quar.)	25c	12-29	12-17	Great West Life Assurance Co. (quar.)	185	1-2	12-19	Independent Pneumatic Tool (quar.)	40c	12-29	12-15
Extra	25c	12-29	12-17	Great West Saddlery, Ltd.	150c	12-31	12-15	Indiana & Michigan Electric			
Gary (Theodore) & Co.—				Great Western Sugar Co., com. (quar.)	30c	1-2	12-10	4% preferred (quar.)	\$1.03 1/4	1-2	12-12
\$1.60 1st preferred (accum.)	20c	1-2	12-20	7% preferred (quar.)	\$1.75	1-2	12-10	Indianapolis Power & Light Co.—			
Gas Industries Fund, Inc. (from investment income)	20c	12-30	12-15	Green Mountain Power Corp. (quar.)	30c	1-2	12-18	Common (quar.)	50c	1-15	1-2
Gatineau Power Co., common (quar.)	130c	1-2	11-28	Greening (B.) Wire Co., Ltd.	35c	1-2	12-15	4% preferred (quar.)	\$1	1-2	12-17
5% preferred (quar.)	\$1.25	1-2	11-28	Greenwich Water System, 6% pfd. (quar.)	\$1.50	1-2	12-11	4.20% preferred (quar.)	\$1.05	1-2	12-17
5 1/2% preferred (quar.)	\$1.39	1-2	11-28	Greer Hydraulic, Inc., 5% pfd. (quar.)	31 1/4c	1-30	1-16	4.60% preferred (quar.)	\$1.15	1-2	12-17
General American Investors—				Greyhound Corp., common (quar.)	25c	12-31	12-10	Indianapolis Water—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-18	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-10	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10
General American Oil Co. of Texas—				Griesedock Western Brewery				5% preferred A (quar.)	\$1.25	1-2	12-10
Common (quar.)	15c	1-2-53	12-5	5% convertible preferred (quar.)	37 1/2c	2-2-53	1-16	Industrial Rayon Corp.—			
6% convertible preferred (quar.)	15c	1-1-53	12-5	Griss-Pfleger Tanning Co. (quar.)	25c	1-31	1-15	Stock dividend	5c	1-20	12-1
General Aniline & Film, class A (quar.)	25c	12-29	12-11	Growth Industry Shares (year-end)				Industrial Silica, 6 1/2% pfd. (accum.)	16c	3-10	2-27
Class B	2 1/2c	12-29	12-11	From investment income	33c	12-31	12-24	Ingersoll Machine & Tool Co., Ltd.—			
General Bakeries, Ltd. (interim)	110c	1-23	1-2	Gruen Watch Co. (quar.)	25c	1-2	12-15	50c participating A	112 1/2c	1-2	12-15
General Baking Co., com. (increased quar.)	25c	2-2	1-15	Guaranty Trust Co. (N. Y.) (quar.)	\$3.50	1-15	12-15	4% preferred (quar.)	\$1	1-2	12-15
General Bronze Corp. (quar.)	35c	12-30	12-22	Extra	\$2.50	1-15	12-15	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	1-2	12-3
Extra	10c	12-30	12-22	Guardian Mutual Fund, Inc.	10c	1-26	1-16	Institution			

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas Corp.— 3 3/4% preferred (quar.)	93 3/4c	1-2-53	12-5	Philadelphia Electric Co., common (quar.)	37 1/2c	12-31	11-21	Ritter Co., Inc., common	50c	12-29	12-19
4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-5	\$1 preferred (quar.)	25c	12-31	11-21	5% preferred (quar.)	\$1.25	12-29	12-19
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-5	4.40% preferred (quar.)	\$1.10	2-1	1-9	River Brand Rice Mills, Inc. (quar.)	28c	2-2	1-12
New York Trust Co. (increased quar.)	\$1.25	1-2	12-12	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9	Roan Antelope Copper Mines— American shares (year-end)	48c	12-31	12-22
Newark Telephone Co. (Ohio) 6% preferred (quar.)	\$1.50	12-31	12-31	Philadelph. Fund, Inc.	95c	2-1	1-9	Robertson (H. H.) Co. Stock dividend	10%	12-29	11-17
Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	2-2	1-16	Philadelphia & Reading Coal & Iron (quar.)	50c	12-30	12-10	Robertson (P. L.) Mfg. Co., Ltd., common	150c	1-2	12-20
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	1-2	12-15	Philadelphia Suburban Transportation Co.— 5% preferred (quar.)	62 1/2c	1-2	12-15	5% preferred (quar.)	150c	1-2	12-20
Newport Industries, 4 1/4% preferred (quar.)	\$1.06 3/4	1-1	12-18	Philco Corp., 3 3/4% pfd. A (quar.)	93 3/4c	1-2	12-15	Robinson, Little & Co. Ltd. (quar.)	120c	12-31	12-15
Newport Steel Corp. (quar.)	10c	1-5	12-12	Philipp Morris & Co., common (quar.)	75c	1-15	12-30	Rochester-American Insurance Co. (N. Y.) Quarterly	30c	1-15	12-19
Niagara Mohawk Power Corp. Class A (quar.)	30c	12-31	12-1	4% preferred (quar.)	\$1	2-1	1-15	Rochester Button Co. (quar.)	20c	1-15	1-5
3.40% preferred (quar.)	85c	12-31	12-1	3.90% preferred (quar.)	97 1/2c	2-1	1-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-2	12-20
3.50% preferred (quar.)	90c	12-31	12-1	Philips-Jones Corp., com. (year-end)	45c	1-9	12-26	Rochester Telephone, common (quar.)	20c	1-2	12-15
3.90% preferred (quar.)	97 1/2c	12-31	12-1	Phoenix Insurance Co. (increased)	85c	1-2	12-10	5% preferred (quar.)	\$1.25	1-2	12-15
Niagara Wire Weaving Co., Ltd. (quar.)	150c	1-2	12-4	Pick (Albert), 5% preferred (s-a)	\$2.50	12-31	12-20	Rockwood & Company 5% prior preferred (quar.)	\$1.25	1-2	12-15
Year-end	150c	1-2	12-4	Piercing Lumber Corp. (quar.)	45c	12-30	12-22	5% series A preferred (quar.)	\$1.25	1-2	12-15
Miles-Bement Pond Co. (extra)	35c	1-2	12-4	Pierce Governor Co. (quar.)	30c	12-30	12-22	Rohm Plywood Corp. (reduced)	10c	1-15	12-30
Neena Electric Corp. (year-end)	50c	12-29	12-19	Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2	Rohm & Haas Co. (stock dividend)	4%	12-29	11-28
Nebraska Electric Corp. (quar.)	25c	2-10	1-15	Pinchin, Johnson & Associates, Ltd.— American shares (interim)	7 1/2%	2-20	12-23	Rome Cable Corp., 4% convertible preferred	30c	1-2	12-3
Norfolk & Western Ry., 4% adj. pfd. (quar.)	\$10c	12-29	11-28	Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	1 1/4%	1-15-53	1-2	Roosevelt Oil & Refining, com. (stock div.)	10%	12-30	12-19
Normetal Mining, Ltd.	75c	12-30	12-18	Pitney-Bowes, Inc.— 4 1/4% convertible preferred (quar.)	53 3/4c	1-2	12-19	6% convertible preferred (quar.)	18 3/4c	12-30	12-19
North American Car Corp. 5% convertible preferred (quar.)	50c	1-2-53	12-20	4 1/4% preferred B (quar.)	53 3/4c	1-2	12-10	Rothmoor Corp., common	10c	1-15	1-2
North American Co. (partial liquidating)				Pittsburgh, Fort Wayne & Chicago Ry.— Common (quar.)	\$1.75	1-2	12-10	Class A	5c	1-15	1-2
(One share of Union Electric Co. of Missouri com. for each ten shrs. held)		1-20	12-22	7% preferred (quar.)	\$1.75	1-6	12-10	Rowe (T.) Price Growth Stock Fund, Inc.	\$1	12-29	12-12
Cash dividend	30c	1-2	12-5	Pittsburgh Railways Co. (initial)	60c	12-30	12-22	Royal Typewriter Co., common (quar.)	50c	1-15	12-26
North American Rayon Corp., \$3 pfd. (quar.)	75c	1-2	12-15	Pittsburgh Steel Foundry— 5% preferred (accum.)	\$28.25	1-2	12-20	4 1/2% preferred A (quar.)	\$1.12 1/2	1-15	12-26
North American Refractories Co. (quar.)	25c	1-15	12-29	Pittfield & North Adams RR. (s-a)	\$2.50	1-2	12-19	Ruppert (Jacob), common (year-end)	25c	12-29	12-16
Northern Central Ry. (s-a)	\$2	1-15	12-31	Plainfield Union Water (quar.)	75c	1-2	12-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-10
Northern Indiana Public Service 4.56% preference (quar.)	28c	12-30	12-5	Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-24	Russell's Fifth Avenue Inc. (quar.)	10c	1-15	1-8
4 1/2% preference (quar.)	22 1/2c	12-30	12-5	Pleasant Valley Wine	10c	1-2	12-15	Russell (F. C.) Co. (quar.)	30c	1-2	12-19
Northern Liberties Gas (s-a)	60c	3-9	2-2	Plough, Inc. (quar.)	15c	1-2	12-25	Russell Industries, Ltd.	125c	12-30	12-10
Northern Natural Gas Co. (quar.)	45c	12-29	12-11	Plymouth Cordage Co. (quar.)	65c	1-19	12-31	Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	1-2	12-18
Northern Pacific Ry.	75c	1-27	1-5	Employees Stock (quar.)	6 1/2c	1-19	12-31	Ryerson & Haynes, Inc. (quar.)	12 1/2c	12-29	12-18
Northern States Power Co. (Minn.)— Common (quar.)	17 1/2c	1-20	12-31	Pollock's, Inc. (quar.)	20c	1-2	12-15	Safety Car Heating & Lighting (year-end)	50c	12-29	12-15
\$3.60 preferred (quar.)	90c	1-15	12-31	Fond Creek Focphonias Co.	\$1	1-2	12-15	Safeway Stores, Inc.— 4% preferred (quar.)	\$1	1-2	12-3
\$4.10 preferred (quar.)	\$1.02 1/2	1-15	12-31	Fort Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-3
\$4.80 preferred (quar.)	\$1.20	1-15	12-31	4% non-cum. partic. pfd. (quar.)	\$1	12-31	12-24	Saguway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.00	1-2-53	12-5
Northland Greyhound Lines, 3 3/4% pfd. (quar.)	93 3/4c	1-2	12-12	Portable Electric Tools	17 1/2c	1-2	12-23	St. Joseph Light & Power Co. 5% preferred A (quar.)	\$1.25	1-2	12-15
Northwestern Leather Co. (quar.)	35c	1-1	12-22	Portis Style Industries (quar.)	5c	12-31	12-19	St. Lawrence Corp., Ltd. (quar.)	450c	1-23	12-31
Norwich & Worcester RR., 8% pfd. (quar.)	\$2	1-2	12-15	Portland General Electric (quar.)	45c	1-15	12-31	St. Louis Bridge, 6 1/2 pfd. (s-a)	\$1.50	1-2	12-15
Nova Scotia Light & Power, Ltd.	125c	12-29	12-19	Portland Transit, 5% preferred (quar.)	31 1/4c	12-30	12-16	3% 2nd preferred (s-a)	\$1.50	1-2	12-15
Noxema Chemical Co., common (quar.)	15c	12-29	12-19	Potomac Electric Power— 3.60% preferred (quar.)	45c	1-2	12-5	St. Louis National Stockyards (year-end)	2c	1-2	12-22
Extra	15c	12-29	12-19	Power Corp. of Canada— Common (increased quar.)	145c	12-31	12-8	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10
Class B (quar.)	15c	12-29	12-19	6 1/2% 1st preferred (quar.)	\$1.50	1-15	12-19	St. Regis Paper Co., 4.40% pfd. (quar.)	\$1.10	1-2-53	12-5
Extra	40c	12-29	12-19	6% non-cum. partic. pfd. (quar.)	75c	1-15	12-19	San Antonio Transit Co. (quar.)	20c	2-15	1-31
Overman Mfg. Co., 5% preferred (quar.)	12 1/2c	1-2	12-22	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	San Diego Gas & Electric Co., com. (quar.)	25c	1-15	12-31
Office Specialty Co., Ltd. (quar.)	110c	1-2	12-19	Pratt Read & Co.— Pressed Steel Car	25c	1-2	12-19	4 1/2% preferred (quar.)	22 1/2c	1-15	12-31
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	1-2	12-1	Common (resumed quar.)	20c	3-16	2-18	4.40% preferred (quar.)	22c	1-15	12-31
Ohio Edison Co., common (increased)	55c	12-31	12-1	4 1/2% preferred series A (quar.)	56 3/4c	1-1	12-22	San Jose Water Works, common (quar.)	50c	1-2	12-10
2.90% preferred (quar.)	97 1/2c	1-2	12-15	Prestole Corp., 5% preferred (accum.)	12 1/2c	12-31	12-17	Sangamo Electric Co. (quar.)	37 1/2c	12-29	12-12
4.40% preferred (quar.)	\$1.10	1-2	12-15	Preston East Dome Mines Ltd. (s-a)	14c	1-15	12-15	Schenley Industries, Inc. (quar.)	50c	2-10	1-20
Ohio River Sand Co., 6% pfd. (s-a)	60c	1-1	12-15	Price Brothers & Co., Ltd., com. (s-a)	\$81	2-2	1-14	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2
Ohio Service Holding— \$5 non-cum. preferred (quar.)	\$1.25	1-2	12-1	4% preferred (s-a)	\$82	1-2	12-10	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-20
Oilgear Company (year-end)	90c	12-31	12-19	Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-15	12-24	4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-20
Oklahoma Colony Insurance Co. (quar.)	50c	1-2	12-19	Prophet (Fred B.) Co.	12 1/2c	12-29	12-22	Schwitzer-Cummins Co.— 5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20
Ola Town Corp. (quar.)	30c	12-31	12-19	Extra	2 1/2c	12-29	12-22	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20
Ola Industries, Inc., 4% preferred A	\$1	12-31	12-18	Providence & Worcester RR. (quar.)	\$2.50	12-31	12-15	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-20
Olive Corp., common	30c	1-2	12-5	Public National Bank & Trust (N. Y.)— Quarterly	50c	1-2	12-19	Scott Paper Co.— \$3.40 preferred (quar.)	85c	2-1-53	1-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-15	Extra	25c	1-2	12-19	\$4 preferred (quar.)	\$1	2-1-53	1-10
Omnibus Corp.— 4% preferred (entire issue called for redem- ption on Jan. 2 at \$115 per share plus this dividend)	\$2	1-2		Public Service Co. of Colorado, com. (quar.)	35c	2-2	1-15	Scott & Williams, Inc.	20c	12-30	12-15
Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29	4.20% preferred (quar.)	\$1.95	3-2	2-13	Seavill Manufacturing Co., common (quar.)	50c	1-2	12-10
Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-2	2-13	3.55% preferred (quar.)	91 1/2c	3-1	2-13
Ontario Steel Products, Ltd., com. (quar.)	120c	2-16	1-15	Public Service Co. of Indiana— 4.64% convertible preferred (entire issue called for redemption on Jan. 8 at \$118 per share plus this dividend)	51c	1-8		4.30% preferred (quar.)	\$1.07 1/2	3-1	2-12
Special	130c	1-8	12-8	Public Service Co. of Oklahoma— 4% preferred (quar.)	\$1	1-2	12-15	Seranton Electric Co., 3.35% pfd. (quar.)	83 3/4c	1-2	12-10
7% preferred (quar.)	\$1.75	2-16	1-15	6.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	4.40% preferred (quar.)	\$1.10	1-2	12-10
Opelika Mfg. Co. (quar.)	17 1/2c	1-2	12-15	Publication Corp.— 7% original preferred (quar.)	\$1.75	1-2	12-19	Scruggs-Vandervoort-Barney, Inc.— Common (quar.)	15c	1-2	12-19
O'Sullivan Rubber Corp., 5% pfd. (quar.)	25c	1-2	12-15	Pure Oil Co., 5% preferred (quar.)	\$1.25	1-2	12-10	\$4.50 series A preferred (quar.)	\$1.12 1/2	1-2	12-19
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-15	Purex Corp., Ltd. (quar.)	15c	12-31	12-15	Seavill Steel Co. (quar.)	60c	12-29	12-19
Otis Elevator Co. (year-end)	\$1	1-24	1-2	Pyle-National Co., common (quar.)	30c	1-2	12-15	Year-end	40c	12-29	12-19
Oxford Electric Corp.	15c	1-15	12-22	8% preferred (quar.)	\$2	1-2	12-15	Seaboard Container, class A (quar.)	12 1/2c	12-29	12-15
Oxford Paper Co. (quar.)	25c	1-15	1-2	Quaker Oats Co., common	30c	1-20	12-22	Seaboard Finance Co., common (quar.)	45c	1-10-53	12-18
Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	6% preferred (quar.)	\$1.50	1-20	12-22	\$1.75 convertible preferred (quar.)	33 1/2c	1-10-53	12-18
Pacific American Investors, Inc.— \$1.50 preference (quar.)	37 1/2c	1-2	12-15	Quebec Power Co. (quar.)	125c	2-25	1-15	\$1.12 convertible preferred (quar.)	43c	1-10-53	12-18
Pacific Associates, 6% prior pfd. (quar.)	37 1/2c	12-31	12-26	Quebec Telephone Corp., common	140c	1-10	12-1	\$2.12 convertible preferred (quar.)	53c	1-10-53	12-18
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	2-2	1-15	5% preferred (quar.)	125c	1-5	12-1	Seaboard Oil Co. (Del.) (extra)	50c	1-2	12-18
\$1.25 preferred (quar.)	29 1/2c	2-2	1-15	Quemont Mining, Ltd.	\$81	12-29	11-28	Seattle Gas Co., common (quar.)	20c	12-31	12-10
4 1/2% preferred (quar.)	29 1/2c	2-2	1-15	R & M Bearings Ltd., class A (quar.)	128c	1-2	12-15	6% conv. preferred (quar.)	75c	12-31	12-10
Pacific Gas & Electric (quar.)	50c	1-15	12-22	R. K. O. Theatres Corp. (year-end)	15c	1-2	12-15	Securities Acceptance, common	6 1/4c	1-2	12-10
Pacific Indemnity Co. (quar.)	75c	1-2	12-15	Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	1-2	12-15	Common	6 1/4c	1-2-53	12-10
Pacific Intermountain Express Stock dividend	5%	4-1	3-19	Railway Equipment & Realty Co., Ltd.— 6% 1st preferred (accum.)	\$1.50	1-24	12-31	5 1/2% preferred (quar.)	31 1/2c	1-2-53	12-10
Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	1-15	12-19	Ralston Purina Co., 3 3/4% preferred (quar.)	9 3/4c	1-2	12-8	Security Title Insurance Co. (L. A.)— Common (s-a)	15c	1-1	12-12
\$1.50 preferred (quar.)	\$1.12 1/2	1-15	12-19								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Solvay American Corp., 4% pfd. (quar.)	\$1	1-1	12-19	Texas & Pacific Railway Co., com. (quar.)	\$1.25	12-29	12-22
Sommers Drug Stores, common	10c	1-2	12-15	Extra	\$2	12-29	12-22
50c convertible preferred (quar.)	12 1/2c	1-2	12-15	5% preferred (quar.)	\$1.25	12-29	12-22
Sonotone Corp.				Texas Power & Light, 4.56% pfd. (quar.)	\$1.14	2-2	1-9
3.25 preferred (quar.)	31 3/4c	12-31	12-5	4% preferred (quar.)	\$1	2-2	1-9
\$1.55 preferred (quar.)	38 3/4c	12-31	12-5	Texas Utilities Co.	47c	1-2	12-5
Sorg Paper Co., 5 1/2% preferred (quar.)	\$1.37	1-2	12-15	Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-20
South Carolina Electric & Gas, com. (quar.)	40c	1-2	12-16	Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31 1/4c	1-2	12-15
5% preferred (quar.)	62 1/2c	1-2	12-16	Thermoid Company (reduced quar.)	10c	1-31	12-10
4.60 preferred (quar.)	57 1/2c	1-2	12-16	Thomaston Mills (quar.)	25c	1-2-53	12-15
South Jersey Gas Co.	25c	12-29	12-8	Quarterly	25c	4-1-53	3-14
South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2	Quarterly	25c	6-25-53	6-15
South Porto Rico Sugar Co., common	\$1	1-2	12-18	Thor Corp. (quar.)	25c	1-15	12-26
8% preferred (quar.)	50c	1-2	12-18	Thorfare	25c	1-15	12-26
Southam Co., Ltd.	130c	12-29	12-12	Thorofare Markets, Inc., common (quar.)	25c	1-2	12-12
Southeastern Fund (S. C.)	2 1/2c	1-5	12-26	5% conv. preferred (initial series) (quar.)	31 1/4c	1-2	12-12
Southeastern Public Service, com. (quar.)	12 1/2c	1-1	12-19	5% non-cum. conv. preferred B (quar.)	31 1/4c	1-2	12-12
6% convertible preferred (quar.)	37 1/2c	1-1	12-19	Thrift Stores, Ltd. (quar.)	125c	1-2	12-15
Southern Telephone (quar.)	20c	12-31	12-15	Thrifty Drug Stores Co.			
Southern California Edison Co.				4 1/2% preferred A (quar.)	\$1.10 1/2	12-31	12-10
5% partic. original preferred (quar.)	50c	12-31	12-8	4 1/2% preferred B (quar.)	\$1.06 1/4	12-31	12-10
4.32% preferred (quar.)	27c	12-31	12-8	Timely Clothes, Inc. (quar.)	25c	1-2	12-19
Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-30	Tip Top Tailors, Ltd.	15c	1-2	12-1
6% participating preferred (quar.)	\$1.50	1-15	12-19	Title Guarantee & Trust Co. (quar.)	30c	2-27	2-13
Southern Indiana Gas & Electric Co.				Tobacco Products Export Corp.	50c	1-21	1-7
Common (quar.)	37 1/2c	12-30	12-10	Tobin Packing Co., common (quar.)	15c	1-2	12-15
4.80% preferred (quar.)	\$1.20	2-1	1-15	7% preferred (quar.)	\$1.75	1-2	12-15
Southern New England Telephone Co.	45c	1-15	12-20	Todd Company, class A (quar.)	15c	12-31	12-24
Southern Oxygen Co. (quar.)	25c	12-30	12-20	Class B (quar.)	15c	12-31	12-24
Southern States Iron Roofing				Tonopah Mining (Nevada)	5c	2-10	12-29
5% preferred (quar.)	31 1/4c	1-2	12-15	Tonopah Mining (Nevada)	5c	2-10	12-29
Southwest Gas Producing Co.				Toronto General Trusts Corp.	120c	1-2	12-15
Stock dividend	4%	1-30	1-12	Toronto Iron Works, Ltd., common	120c	1-2	12-15
Southwest Natural Gas Co.				Extra	120c	1-2	12-15
6% preferred A (quar.)	\$1.50	1-2	12-19	Class A	120c	1-2	12-15
Southwestern Gas & Electric				Extra	120c	1-2	12-15
5% preferred (quar.)	\$1.25	1-2	12-15	Toronto Mortgage Co.	\$1.25	1-2	12-15
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Extra	125c	1-2	12-15
Southwestern Life Insurance (Dallas)				Torrington Co. (Maine) (quar.)	50c	1-2	12-15
Quarterly	40c	1-15-53	1-12	Towle Mfg. Co. (quar.)	50c	1-15	1-5
Sovereign Investors	20c	12-29	12-15	Towmotor Corp. (quar.)	50c	12-30	12-23
Extra	10c	12-29	12-15	Town Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1
Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-5	Traders Finance Corp., class A	75c	1-2	12-15
Square "D" Company (quar.)	35c	12-31	12-18	Bonus	75c	1-2	12-15
Extra	65c	12-31	12-16	Class B	75c	1-2	12-15
Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	1-2	12-15	Bonus	75c	1-2	12-15
Standard Commercial Tobacco Co. (resumed)	15c	1-5	12-2	4 1/2% preferred	\$1.12 1/2	1-2	12-15
Standard Coosa-Thatcher (quar.)	25c	1-2	12-20	Trans Company (quar.)	37 1/2c	2-2	1-12
Standard Dredging Corp.				Trans World Airlines (stock dividend)	10%	1-15-53	12-15
\$1.00 conv. preferred (quar.)	40c	3-2	2-19	Treesweet Products, \$1.25 preferred (quar.)	31 1/4c	1-15	1-5
Standard Factors Corp., common (year-end)	10c	12-30	12-17	Tri-Continental Corp., 3% preferred (quar.)	\$1.50	1-2	12-19
5% preferred (quar.)	18 1/4c	12-30	12-17	True Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	12-31
Standard Oil Co. (Ohio)				Tunnel RR. Co. of St. Louis (s-a)	\$3	1-2	12-15
3 1/2% preferred A (quar.)	93 3/4c	1-15	12-19	Twin City Rapid Transit, 5% pfd. (quar.)	62 1/2c	1-2	12-16
Standard Paper Mfg. Co., common	25c	12-31	12-20	Twin Coach Co., \$1.50 conv. pfd. (quar.)	37 1/2c	1-2	12-16
6% preferred (quar.)	75c	12-31	12-20	208 South La Salle Street Corp. (quar.)	62 1/2c	1-2	12-17
Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19	Special	50c	12-30	12-17
Class B (quar.)	110c	1-12	12-19	Quarterly	62 1/2c	4-1	3-20
Standard Ry. Equipment Mfg. Co.				Udylite Corp.	25c	1-15	1-2
Year-end	25c	12-29	12-18	Underwriters Trust Co. (N. Y.) (quar.)	\$1.50	1-2	12-24
Standard Steel Spring				Special	\$1	1-2	12-24
4% convertible preferred (quar.)	50c	2-1-53	1-14	Uniac, Inc.	\$2.25	1-18	
Stanley Home Products, voting com. (quar.)	25c	1-2	12-15	Union Acceptance Corp., Ltd., 60c pfd. (quar.)	115c	1-2	12-15
Stock dividend	5%	12-29	12-16	Union Asbestos & Rubber (quar.)	25c	1-2	12-10
Non-voting common (quar.)	25c	1-2	12-15	Union Electric Co. of Missouri			
Stock dividend	5%	12-29	12-16	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
Steak 'n Shake of Illinois (quar.)	7 1/2c	1-15	12-31	\$4 preferred (quar.)	\$1	2-16	1-20
Stecher-Traug Lithograph Corp.				\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
Common (increased quar.)	30c	12-31	12-15	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
5% preferred (quar.)	\$1.25	12-31	12-15	Union Gas Co. of Canada, Ltd.	125c	2-2	1-5
Stedman Bros., Ltd.	120c	1-2	12-15	Union Investment Co. (stock dividend)	6 1/2	1-30	12-15
Steel Co. of Canada, Ltd., common (quar.)	120c	2-2	1-7	Union Pacific RR. (quar.)	\$1.25	1-2	12-8
Year-end	130c	2-2	1-7	Extra	\$1	1-2	12-8
7% participating preferred (quar.)	120c	2-2	1-7	United Biscuit Co. of America	\$1.12 1/2	1-15	1-7
Year-end	30c	2-2	1-7	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
Steel Products Engineering (quar.)	20c	12-29	12-15	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31
Extra	20c	12-29	12-15	Extra	125c	1-15	12-31
Sterch Bros. Stores (quar.)	37 1/2c	3-12	2-26	United Can & Glass Co., common	7 1/2c	12-30	12-16
Sterling Electric Motors, Inc. (quar.)	10c	1-10	12-31	Series A preferred (quar.)	56 1/4c	12-30	12-16
Extra	5c	1-10	12-31	United Cigar-Whelan Stores, com. (initial)	10c	1-26	12-31
Stearns, Inc. (stock dividend)	10%	12-30	12-12	\$3.50 convertible preference (quar.)	87 1/2c	2-1	1-15
Stirling Drug Inc., 3 1/2% pfd. (quar.)	87 1/2c	1-2	12-16	United Corps., Ltd., class B (year-end)	120c	12-29	12-19
Stier & Stern Textiles, Inc., com. (quar.)	15c	1-2	12-19	Extra	170c	2-28	1-31
Special	20c	1-2	12-19	United Drill & Tool, class A (quar.)	15c	2-1	1-13
4 1/2% preferred (quar.)	57c	1-2	12-15	Class B (quar.)	25c	2-1	1-13
4 1/2% preferred (quar.)	56c	4-1	3-16	United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-2	12-23
Six, Bar & Fuller Co., common (quar.)	30c	12-29	12-15	United Fruit Co. (quar.)	75c	1-15	12-12
7 1/2% 1st preferred (quar.)	43 1/4c	12-31	12-15	United Fuel Investments, Ltd.			
5% prior preferred (quar.)	25c	1-2	12-18	6% class A preferred	175c	1-2	12-10
Stop & Shop, Inc. (quar.)	25c	1-2	12-26	United Gas Corp.	31 1/4c	1-2	12-15
Stock dividend	10%	2-16	2-2	United Industrial Bank (Brooklyn) (quar.)	\$1	12-29	12-22
Strawbridge & Clothier, common (quar.)	25c	2-2	1-20	United Merchants & Manufacturers (quar.)	25c	12-30	12-9
5% preferred (quar.)	\$1.25	1-2	12-17	United National Corp., common (year-end)	\$1	12-31	12-12
Stromberg Carlson Co., 4% conv. pfd. (quar.)	50c	1-2	12-10	Non-cum. participating preference	40c	12-31	12-12
Sun Chemical Corp.				United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
\$4.50 preferred A (quar.)	\$1.12	1-2	12-15	United Piece Dye Works, Inc.			
Sun Life Assurance Co. of Canada (quar.)	175c	1-1	12-16	\$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-15
Extra	150c	1-1	12-16	United Printers & Publishers, Inc. (quar.)	30c	1-2	12-20
Sun Oil Co., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	2-2	1-12	Extra	30c	1-2	12-20
Sunray Oil Corp., 4 1/2% preferred A (quar.)	26 1/2c	1-2	12-10	United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-2	1-2
Supertex Petroleum, Ltd., common	140c	1-15	12-19	6% preferred (quar.)	37 1/2c	2-2	1-2
5% preference	\$1.25	1-15	12-19	United Specialties Co. (quar.)	25c	1-6	12-15
Superior Steel Corp. (stock dividend)	5%	12-31	12-10	U. S. Fidelity & Guaranty (quar.)	50c	1-15	12-23
Sweets Co. of America (s-a)	25c	1-3	12-19	U. S. Finishing Co., 4% preferred (quar.)	\$1	1-2	12-11
Extra	50c	1-3	12-19	U. S. Foll Co., class A (year-end)	40c	12-29	12-17
Swift & Co. (quar.)	40c	1-1-53	12-1	Class B (year-end)	40c	12-29	12-17
Sylvania Electric Products, Inc.				7% preferred (quar.)	\$1.75	1-1	12-17
4% preferred (quar.)	\$1	1-2	12-16	U. S. Gypsum Co., 7% pfd. (quar.)	\$1.75	1-2	12-5
\$4.40 convertible preferred (quar.)	\$1.10	1-2	12-16	United States Lites Co. (N. J.)			
Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	4 1/2% preferred (s-a)	22 1/2c	1-1	12-12
Talcott (James), Inc., common (quar.)	20c	12-31	12-15	U. S. Playing Card Co.	\$1	1-2-53	12-16
Extra	20c	12-31	12-15	U. S. Plywood Corp., common (quar.)	35c	1-12	12-31
4 1/2% preferred (quar.)	56 1/4c	1-2	12-15	3 3/4% preferred A (quar.)	93 3/4c	1-2	12-19
5 1/2% preferred A (quar.)	63 1/4c	1-2	12-15	3 3/4% preferred B (quar.)	93 3/4c	1-2	12-19
Tamblyn (G.), Ltd., common (quar.)	125c	1-2	12-5	U. B. Printing & Lithograph Co.			
Extra	155c	1-2	12-5	5% preference series A (quar.)	62 1/2c	1-2-53	12-15
4% preferred (quar.)	150c	1-2	12-5	U. S. Radiator Corp., common (quar.)	25c	2-1	1-16
Taylor Instrument Co.	35c	1-2	12-15	6% preferred (quar.)	75c	2-1	1-16
Taylor Oil & Gas (stock dividend)	5%	12-30	12-15	U. S. Rubber Reclaiming Co., Inc.			
Taylor, Pearson & Carson, Ltd.	120c	1-2	12-17	\$1.40 convertible preferred (accum.)	35c	1-2	12-24
Bonus	110c	1-2	12-17	Common (year-end)	\$1	1-15	12-22
Technical Fund, Inc.				7% preferred (quar.)	87 1/2c	1-15	12-22
Year-end (from investment income)	6c	12-30	12-17	U. S. Sugar Corp., preferred C (quar.)	37 1/2c	1-10	1-12
Technicolor, Inc. (quar.)	50c	12-30	12-19	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	1-2	2-16
Teck, Hughes Gold Mines, Ltd.	15c	2-2	12-9	Special	\$2	4-13	3-16
Telluride Power, 8% preferred (quar.)	\$1.50	1-2	12-15	United Steel Corp., Ltd.	20c	12-30	12-9
Temco Aircraft Corp. (quar.)	5c	12-29	12-15	United Stockyards Corp., com. (quar.)	10c	1-15	12-20
Extra	5c	12-29	12-15	70c conv. preferred (quar.)	17 1/2c	4-15	12-20
Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8	United Stores Corp.			
4.10% preferred (quar.)	\$1.02 1/2	1-2	12-8	\$4.20 non-cum. conv. 2nd preferred	50c	12-30	

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Alabama Building Authority (P. O. Montgomery), Ala.**  
**Bonds Sold**—The \$3,250,000 State Office Building revenue bonds for which the sole bid received Dec. 10 was rejected—v. 176, p. 2319—were subsequently sold to the State Teachers Retirement Fund, as 3½s, at a price of par.

### Jefferson County (P. O. Birmingham), Ala.

**Bond Sale**—The \$259,000 school construction and court house and jail refunding bonds offered at auction on Dec. 16—v. 176, p. 2319—were awarded to a group composed of the First National Bank, Thornton, Mohr & Co., and Watkins, Morriss & Co., all of Montgomery, at 2½s, at a price of 102.07, a basis of about 2.26%.

### Phenix City, Ala.

**Warrant Sale**—An issue of \$116,000 School Board tax warrants was sold to First National Bank and Thornton, Mohr & Co., both of Montgomery, jointly, as 2½s. Due from 1954 to 1968 inclusive.

### ARIZONA

### Pima County School District No. 10 (P. O. Tucson), Ariz.

**Bond Offering**—Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 19 for the purchase of \$57,500 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver

### CALIFORNIA

### Alden-Carmichael Union Elementary Sch. Dist., Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 12 for the purchase of \$425,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### Alisal Union School District, Monterey County, Calif.

**Bond Sale**—An issue of \$212,000 building bonds was awarded on Dec. 22 to the Bank of America National Trust & Savings Association of San Francisco. Dated Jan. 1, 1953.

### Anaheim Union High Sch. Dist., Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 6 for the purchase of \$2,500,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

### California Toll Bridge Authority (P. O. Public Works Bldg., 1120 N. Street, Sacramento), California

**Bond Offering**—Frank B. Durkee, Director of Public Works and Secretary of the Authority, will receive sealed bids until 11:30 a.m. (PST) on Dec. 29 for the purchase of \$62,000,000 Richmond-San Rafael Bridge Toll Revenue bonds, series A. Dated Sept. 1,

1952. Due Sept. 1, 1992. Callable on or after Sept. 1, 1957. Bonds are part of a total authorized issue of \$72,000,000, and the remaining \$10,000,000 bonds will be issued only to the extent necessary for completion of the bridge. Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, San Francisco, paying agent for the Authority, and collectible at the National City Bank, New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. (Previous notice of the intention to sell these bonds appeared in v. 176, p. 2008.)

### Castro Valley School District, Alameda County, Calif.

**Bond Sale**—An issue of \$150,000 building bonds was sold on Dec. 16 to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.07, a net interest cost of about 3.08%, as follows:

\$24,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.  
 24,000 2½s. Due on Jan. 15 from 1958 to 1961 inclusive.  
 24,000 2½s. Due on Jan. 15 from 1962 to 1965 inclusive.  
 42,000 3s. Due on Jan. 15 from 1966 to 1972 inclusive.  
 36,000 3¼s. Due on Jan. 15 from 1973 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### Hayward School District, Alameda County, Calif.

**Bond Sale**—The \$311,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 2.62%, as follows:

\$48,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.  
 72,000 2½s. Due on Jan. 15 from 1958 to 1963 inclusive.  
 36,000 2¾s. Due on Jan. 15 from 1964 to 1966 inclusive.  
 155,000 3s. Due on Jan. 15 from 1967 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### Irvington School District, Alameda County, Calif.

**Bond Sale**—The \$257,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.03, a net interest cost of about 3.01%, as follows:

\$47,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.  
 80,000 2¾s. Due on Jan. 15 from 1958 to 1965 inclusive.  
 130,000 3s. Due on Jan. 15 from 1966 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### San Bernardino County Water Dist., (P. O. Bloomington), Calif.

**Bond Offering**—Frank C. Marquis, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 7 for the purchase of \$155,000 water

works bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

### San Juan Union High Sch. Dist., Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 12 for the purchase of \$435,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1977 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### San Lorenzo School District, Alameda County, Calif.

**Bond Sale**—The \$563,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.09%, as follows:

\$88,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.  
 88,000 2½s. Due on Jan. 15 from 1958 to 1961 inclusive.  
 88,000 2¾s. Due on Jan. 15 from 1962 to 1965 inclusive.  
 161,000 3s. Due on Jan. 15 from 1966 to 1972 inclusive.  
 138,000 3¼s. Due on Jan. 15 from 1973 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### Washington Union High Sch. Dist., Alameda County, Calif.

**Bond Sale**—The \$1,500,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.17, a net interest cost of about 2.87%, as follows:

\$240,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.  
 300,000 2¾s. Due on Jan. 15 from 1958 to 1962 inclusive.  
 180,000 2½s. Due on Jan. 15 from 1963 to 1965 inclusive.  
 240,000 2¾s. Due on Jan. 15 from 1966 to 1969 inclusive.  
 540,000 3s. Due on Jan. 15 from 1970 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

### COLORADO

### Mesa County Valley School Dist., No. 51 (P. O. Grand Junction), Colo.

**Bond Offering**—H. V. Zimmerman, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Jan. 12 for the purchase of \$3,048,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Dec. 1, 1962. Principal and interest payable at the County Treasurer's office, or at some bank or trust company in Denver, Chicago or New York City, or elsewhere as

may be agreed upon by the District and the successful bidder. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### DELAWARE

### New Castle County (P. O. Wilmington), Del.

**Bond Sale**—The \$1,133,500 bonds offered Dec. 19 were awarded to a group composed of Glore, Forgan & Co., White, Weld & Co., Hirsch & Co., and Wood, Gundy & Co., all of New York City, as 2½s, at a price of 101.24, a basis of about 2.29%.

### GEORGIA

### Dougherty County (P. O. Albany), Ga.

**Bond Sale**—The \$2,400,000 2½%, 2¾% and 3% school building bonds offered Dec. 19—v. 176, p. 2319—were awarded to a syndicate headed by the Trust Company of Georgia, of Atlanta, at a price of 101.56, a basis of about 2.82%. Other members of the syndicate: Robinson-Humphrey Co., Inc., of Atlanta, Johnson, Lane, Space & Co., of Savannah, Equitable Securities Corporation, Courts & Co., Citizens and Southern National Bank, Clement A. Evans & Co., J. H. Hilsman & Co., J. W. Tindall & Co., Byron Brooke & Co., and Wyatt, Neal & Waggoner, all of Atlanta.

### Fulton County, County Sch. Dist. (P. O. Atlanta), Ga.

**Bond Offering**—Paul D. West, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 6 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1975 inclusive. Principal and interest (J-J) payable at a bank in Atlanta and in New York City, as may be mutually agreed upon by the District and the successful bidder. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### IDAHO

### Bingham County Class "A" Sch. Dist. No. 55 (P. O. Blackfoot), Idaho

**Bond Offering**—W. A. Dance, Clerk of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Jan. 5 for the purchase of \$268,000 building bonds. Dated Jan. 1, 1953. Due serially in 20 years. Principal and interest (J-J) payable at the District Treasurer's office or at the Guaranty Trust Co., New York City.

### Boise, Idaho

**Bond Offering**—Fred R. Bagley, City Clerk, will receive sealed bids until 5 p.m. (MST) on Jan. 5 for the purchase of \$200,000 general obligation swimming pool bonds. Dated Jan. 15, 1953. Due serially in 19 years. Principal and interest (J-J) payable at the City Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### ILLINOIS

### Carmi, Ill.

**Bond Sale**—An issue of \$520,000 street improvement and swimming pool bonds was sold to the Midland Securities Co., of Chicago, as 3¾s. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

### Columbia Community Unit School District No. 4 (P. O. Columbia), Ill.

**Bond Sale**—The issue of \$480,000 building bonds offered Dec. 16—v. 176, p. 2319—were awarded to a group composed of A. G. Edwards & Sons, Newhard, Cook &

Co., and G. H. Walker & Co., all of St. Louis, at a price of 100.01, a net interest cost of about 2.63%, as follows:

\$244,000 2¾s. Due on Dec. 15 from 1953 to 1964 inclusive.  
 81,000 2½s. Due on Dec. 15 from 1965 to 1967 inclusive.  
 155,000 2¾s. Due on Dec. 15 from 1968 to 1972 inclusive.

### Cook County Community Sch. Dist. No. 34 (P. O. Glenview), Ill.

**Bond Sale**—An issue of \$600,000 2¾% building bonds was sold on Dec. 16 to a group composed of Halsey, Stuart & Co., Inc., Lee Higginson Corp., and McMaster-Hutchinson & Co., all of Chicago. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

### DeKalb County School District No. 64 (P. O. DeKalb), Ill.

**Bond Sale**—The \$490,000 building bonds offered Dec. 19 were awarded to Harriman Ripley & Co., Inc., Bache & Co., both of New York City, and the White-Phillips Co., of Davenport, on a bid reflecting a net interest cost basis of about 2.27%, as follows:

\$80,000 3s. Due on Dec. 15 from 1953 to 1956 inclusive.  
 410,000 2¾s. Due on Dec. 15 from 1957 to 1970 inclusive.

### DuPage and Cook Counties Community Consolidated Sch. Dist. No. 181 (P. O. Hinsdale), Illinois

**Bond Sale**—The \$520,000 bonds offered Dec. 22—v. 176, p. 2483—were awarded to a group composed of Glore, Forgan & Co., Salomon Bros. & Hutzler, both of New York City, and Dempsey & Co., of Chicago, at a price of 100.03, a net interest cost of about 2.44%, as follows:

\$145,000 Oak St. (Hinsdale) bonds: \$30,000 2¼s, due on Dec. 1 from 1953 to 1958 inclusive; and \$115,000 2½s, due on Dec. 1 from 1965 to 1971 inclusive.  
 125,000 Walker School (Clarendon) bonds: \$55,000 2¼s, due on Dec. 1 from 1953 to 1963 inclusive; and \$70,000 2½s, due on Dec. 1 from 1964 to 1971 inclusive.

225,000 Garfield School (Hinsdale) bonds: \$95,000 2¼s, due on Dec. 1 from 1953 to 1963 inclusive; and \$70,000 2½s, due on Dec. 1 from 1964 to 1971 inclusive.

15,000 school site bonds as 2¼s. Due on Dec. 1 from 1954 to 1956 inclusive.  
 15,000 additional school bonds as 2¼s. Due Dec. 1, 1957 and 1958.

### Lewiston Community High School District No. 341 (P. O. Lewiston), Ill.

**Bonds Not Sold**—Bids for the \$75,000 building bonds offered Dec. 10—v. 176, p. 2212—were rejected.

### Princeton, Ill.

**Bond Offering**—The Secretary of the Public Utilities Commission of the Village will receive sealed bids until 2 p.m. (CST) on Jan. 6 for the purchase of \$150,000 electric revenue bonds. Dated Jan. 1, 1952. The Village's fiscal agents are Shaughnessy & Co., of St. Paul.

### Princeton, Ill.

**Bond Sale**—The \$540,000 electric revenue bonds offered Dec. 18—v. 176, p. 2319—were awarded to a group composed of Harris, Hall & Co., of Chicago, Milwaukee



Co., of Milwaukee, and Farwell, Chapman & Co., Chicago, at a price of 100.025, a net interest cost of about 2.59%, as follows:  
 \$415,000 2½s. Due on May 1 from 1954 to 1971 inclusive.  
 125,000 2¾s. Due on May 1 from 1972 to 1976 inclusive.

**Wayne County Community Consol. School District No. 16 (P. O. Fairfield), Ill.**

**Bond Sale**—An issue of \$160,000 3¾% and 4% building bonds was sold to Negley, Jens & Rowe, of Peoria. Dated Dec. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**INDIANA**

**Center Township, Sch. Twp. (P. O. Valparaiso), Ind.**

**Bond Sale**—The \$75,000 building bonds offered Dec. 19—v. 176, p. 2319—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2¼s, at a price of 101.07, a basis of about 2.08%.

**Indianapolis, Ind.**

**Note Offering**—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$2,170,000 notes, as follows:

\$1,500,000 general fund notes.  
 125,000 police pension fund notes.  
 545,000 public health and hospital notes.

The notes are payable May 29, 1953.

**Indianapolis Sch. City, Ind.**

**Bond Offering**—M. V. Bailey, Business Manager, will receive sealed bids until 3 p.m. (CST) on Jan. 8 for the purchase of \$700,000 building bonds. Dated Jan. 23, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at office of the Board of School Commissioners.

**Jefferson Township (P. O. R. R. 1, Ossian), Ind.**

**Bond Sale**—The \$206,000 bonds offered Dec. 19—v. 176, p. 2320—were awarded to the City Securities Corp., Indianapolis.

**Madison, Ind.**

**Bond Offering**—Catherine E. Wildman, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$50,000 swimming pool refunding revenue bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Bonds maturing in 1956 and thereafter are callable as of Dec. 15, 1955. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Vanderburgh County (P. O. Evansville), Ind.**

**Bond Sale**—The \$65,000 county bridge bonds offered Dec. 22—v. 176, p. 2483—were awarded to Slade & McLeish, of Evansville, as 1½s, at a price of 100.34, a basis of about 1.41%.

**KENTUCKY**

**Trimble County (P. O. Bedford), Ky.**

**Bond Sale**—The \$190,000 school building revenue bonds offered Dec. 19 were awarded to Bohmer-Reinhart & Co., of Cincinnati, as follows:

\$156,000 3¼s. Due on Dec. 1 from 1954 to 1974 inclusive.

34,000 3½s. Due on Dec. 1 from 1975 to 1977 inclusive.

Dated Dec. 1, 1952. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**MAINE**

**Lewiston, Me.**

**Bond Sale**—The \$70,000 street paving bonds offered Dec. 22—v. 176, p. 2484—were awarded to W. E. Hutton & Co., of Boston, as 1.60s, at a price of 100.16, a basis of about 1.57%.

**MASSACHUSETTS**

**Boston, Mass.**

**Note Sale**—The issue of \$5,000,000 notes offered Dec. 22—v. 176, p. 2484—was awarded to Halsey, Stuart & Co., Inc., New York City, and the National Shawmut Bank of Boston, jointly, at 1.28% interest, plus a premium of \$62.

**Lynn, Mass.**

**Note Sale**—The \$500,000 notes offered Dec. 23 were awarded to the Security Trust Co., of Lynn, at 0.874% discount.

The notes are payable June 12, 1953 in Boston or New York City.

**Scituate, Mass.**

**Bond Offering**—Rose A. Smith, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston 9, until 11 a.m. (EST) on Jan. 6 for the purchase of \$870,000 school addition bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Ann Arbor, Mich.**

**Bond Sale**—The \$200,000 general obligation fire station bonds offered Dec. 19—v. 176, p. 2213—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1½s, at a price of 100.02, a basis of about 1.49%.

**Iron Mountain Sch. Dist., Mich.**

**Note Sale**—The \$26,000 tax anticipation notes offered Dec. 17 were awarded to the Commercial National Bank of Iron Mountain, as 3s.

**Lenawee County (P. O. Adrian), Mich.**

**Note Sale**—The \$100,000 road tax anticipation notes for which bids were rejected Nov. 26—v. 176, p. 2320—were purchased on Dec. 10 by the First State Savings Bank, Morenci, Hudson State Savings Bank, Hudson, Jipser-Carter State Bank, of Blissfield, and the United States Savings Bank, of Tecumseh, jointly, as 2s, at par.

**St. Claire Shores, Mich.**

**Bond Sale**—The \$760,000 general obligation sewer bonds offered Dec. 18—v. 176, p. 2320—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, First of Michigan Corp., McDonald-Moore & Co., Kenower, MacArthur & Co., Shannon & Co., and H. V. Sattley & Co., all of Detroit, at a price of 100.027, a net interest cost of about 3.81%, as follows:

\$335,000 4s. Due on Nov. 1 from 1953 to 1969 inclusive.

425,000 3¾s. Due Nov. 1 from 1970 to 1982 inclusive.

**Sandstone, Parma, Spring Arbor, Concord and Tompkins Townships Frac. Sch. Dist. No. 1 (P. O. Parma), Mich.**

**Bond Sale**—The issue of \$220,000 building bonds offered Dec. 18—v. 176, p. 2320—were awarded to the First of Michigan Corp., Detroit.

**Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Mich.**

**Bond Sale**—The \$127,000 water supply revenue bonds offered Dec. 16—v. 176, p. 2214—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 4¼s, at a price of par.

**MINNESOTA**

**Cass County Independent School District No. 3 (P. O. Cass Lake), Minn.**

**Bond Sale**—The \$150,000 building bonds offered Dec. 16 were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

**Hennepin County Indep. Sch. Dist. No. 12 (P. O. South Richfield), Minn.**

**Bond Sale**—The \$250,000 building bonds offered Dec. 18—v. 176,

p. 2214—were awarded to Mannheimer-Egan, Inc., and Shaughnessy & Co., both of St. Paul, jointly, at a price of 100.02, a net interest cost of about 2.96%, as follows:

\$120,000 2¾s. Due on Jan. 1 from 1955 to 1960 inclusive.

80,000 3.10s. Due on Jan. 1 from 1961 to 1964 inclusive.

50,000 3s. Due on Jan. 1, 1965 and 1966.

**Howard Lake, Minn.**

**Bond Sale**—The \$76,000 fire hall funding and improvement bonds offered Dec. 18 were awarded to E. J. Presscott & Co., of Minneapolis.

**Otter Tail County Independent Consolidated School District No. 10 (P. O. Pelican Rapids), Minn.**

**Bond Offering**—Maurice L. Toftely, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$375,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing Jan. 1, 1963 and thereafter are callable in inverse numerical order on that date. Legality approved by Faegre & Benson, of Minneapolis.

**Wadena and Todd Counties, Joint Independent Consolidated Sch. Dist. Nos. 61 and 168 (P. O. Verndale), Minn.**

**Bond Offering**—Charles Aldrich, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 7 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds maturing in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSOURI**

**Henry County (P. O. Clinton), Mo.**

**Bond Sale**—An issue of \$50,000 1¾% jail bonds was sold to Zahner & Co., of Kansas City. Dated Jan. 1, 1953. Due on March 1 from 1953 to 1957 inclusive. Principal and interest (first coupon March 1, 1953) payable at the First National Bank, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**St. Louis School District, Mo.**

**Bond Offering**—Mervyn E. Wiethaupt, Secretary and Treasurer of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Jan. 7 for the purchase of \$7,230,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable at a St. Louis bank or trust company designated by the successful bidder and approved by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Fergus County Sch. Dist. No. 1 (P. O. Lewiston), Mont.**

**Bond Sale**—The \$300,000 school building bonds offered Dec. 18—v. 176, p. 2010—were awarded to the State Land Board, as 2¾s, at a price of par.

**Helena High School District (P. O. Helena), Lewis and Clark Counties, Mont.**

**Bond Offering**—Virgil K. James, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Jan. 15 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the Board. Interest J-D.

**NEBRASKA**

**Lincoln, Neb.**

**Bond Sale**—The \$233,000 special assessment bonds offered Dec. 20—v. 176, p. 2321—were awarded

to the City National Bank & Trust Co., of Kansas City, as 1½s, at a price of 100.22.

**Sidney, Neb.**

**Bonds Sold**—An issue of \$240,000 series E, electric system revenue refunding bonds was sold to Kirkpatrick-Pettis Co., of Omaha.

**NEW JERSEY**

**Rahway, N. J.**

**Bond Sale**—The \$591,000 local improvement assessment bonds offered Dec. 23—v. 176, p. 2321—were awarded to Boland, Saffin & Co., New York City, and Van Deventer Bros., Inc., of Newark, jointly, as 1¾s, at a price of 100.02, a basis of about 1.74%.

**NEW YORK**

**Ausable Forks Fire District, Ausable Forks, N. Y.**

**Bond Offering**—Bertrand Garso and Frank Madden, Joint District Treasurers, will receive sealed bids until 2 p.m. (EST) on Dec. 31 for the purchase of \$8,500 improvement bonds. Dated Dec. 31, 1952. Due on May 1 from 1953 to 1962 inclusive. Callable on any interest payment date. Principal and interest (M-N) payable at the District Treasurer's office.

**Cleveland, N. Y.**

**Bond Offering**—Esther M. Cottey, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$10,000 fire equipment bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the First National Bank of Central Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Colonia, N. Y.**

**Bond Sale**—The \$1,851,000 water improvement bonds offered Dec. 23—v. 176, p. 2485—were awarded to a group headed by C. J. Devine & Co., New York City, as 2.90s, at a price of 100.65, a basis of about 2.85%. Other members of the syndicate: Salomon Bros. & Hutzler, R. W. Pressrlich & Co., White, Weld & Co., First of Michigan Corporation, Bache & Co., F. S. Smithers & Co., all of New York, and the National Commercial Bank & Trust Co., of Albany.

**Oswegatchie, DePeyster, Lisbon, DeDalb, Macomb and Canton Central School District No. 4 (P. O. Hewelton), N. Y.**

**Bond Sale**—The \$785,000 building bonds offered Dec. 19—v. 176, p. 2321—were awarded to a group composed of Salomon Bros. & Hutzler, C. J. Devine & Co., and White, Weld & Co., all of New York City, as 2¾s, at a price of 100.40, a basis of about 2.71%.

**Romulus, Romulus Water District (P. O. Willard), N. Y.**

**Bond Sale**—The \$81,000 construction bonds offered Dec. 18—v. 176, p. 2321—were awarded to the First National Bank of Waterloo, as 2.70s, at a price of 100.32, a basis of about 2.67%.

**Varich, Varich Water District (P. O. Romulus), N. Y.**

**Bond Sale**—The \$22,000 construction bonds offered Dec. 18—v. 176, p. 2322—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at a price of 100.22, a basis of about 3.08%.

**NORTH DAKOTA**

**Williston Special School District No. 1, N. Dak.**

**Bond Offering**—S. H. Berhow, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$325,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**OHIO**

**Bath-Richfield Local Sch. Dist. (P. O. R. D. 2, Medina), Ohio**

**Bond Sale**—The \$220,000 building bonds offered Dec. 18—v. 176, p. 2111—were awarded to Fahey, Clark & Co., of Cleveland.

**Beavercreek Township Local Sch. Dist. (P. O. Route No. 4, Xenia), Ohio**

**Bond Offering**—The Clerk of the Board of Education will receive sealed bids until Jan. 7 for the purchase of \$470,000 building bonds.

**Bennington Local School District (P. O. Box 158, Marengo), Ohio**

**Bond Sale**—The \$50,400 building bonds offered Dec. 18—v. 176, p. 2322—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 100.90, a basis of about 2.90%.

**Braceville Twp. Local Sch. Dist. (P. O. Warren), Ohio**

**Bond Sale**—The \$125,000 building bonds offered Dec. 22—v. 176, p. 2322—were awarded to Hayden, Miller & Co., of Cleveland.

**Champion Local School District (P. O. R. D. No. 4, Warren), Ohio**

**Bond Offering**—T. H. Whitehouse, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$400,000 building bonds. Dated Jan. 1, 1953. Due serially on Nov. 1 from 1954 to 1977 inclusive. Interest M-N.

**Chesterfield-Dover School District (P. O. Wauseon), Ohio**

**Bonds Not Sold**—The issue of \$125,000 building bonds offered Dec. 18—v. 176, p. 2322—could not be sold owing to an error in the call for bids. The bonds will be reoffered.

**Cortland Village Local Sch. Dist., Ohio**

**Bond Offering**—Lucile Harris, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$160,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1976 inclusive. Interest M-N.

**Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio**

**Bond Offering**—John J. Meyer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$350,000 building bonds.

**Firelands Local School District (P. O. R. D. No. 2, Oberlin), Ohio**

**Bond Offering**—J. R. Lees, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$664,000 building bonds. Dated Jan. 15, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Kipton Bank Company, Kipton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Hamler, Local School District, Ohio**

**Bond Sale**—The \$220,000 building bonds offered Dec. 20—v. 176, p. 2322—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.76, a basis of about 2.21%.

**Hillsboro, Ohio**

**Bond Offering**—J. W. McCreight, City Auditor, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$12,000 fire apparatus bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Hillsboro. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Jackson Township Local Sch. Dist.** (EST) on Jan. 21 for the purchase of \$365,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Monroe National Bank, Monroe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lemon Local School District** (P. O. Monroe), Ohio  
**Bond Offering**—Hazel Hannah, Clerk of the Board of Education, will receive sealed bids until noon

(EST) on Jan. 21 for the purchase of \$365,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Monroe National Bank, Monroe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Madison Local School District** (P. O. R. R. No. 1, West Middletown), Ohio  
**Bond Offering** — C. H. Sigel,

Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$190,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Co., Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Mason Local Sch. Dist., Ohio**  
**Bond Offering** — W. H. Irwin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$192,000 building bonds. Dated Dec. 15, 1952. Due semi-annually on June and Dec. 15 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the First Mason Bank, Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Norton Local School District (P. O. R. D. No. 4, Barberton), Ohio**

**Bond Sale**—The \$361,000 building bonds offered Dec. 22—v. 176, p. 2486 — were awarded to the First Cleveland Corp., Cleveland, as 3¼s, at a price of 101.37, a basis of about 3.07%.

**Seville Local School District, Ohio**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on Jan. 14 for the purchase of \$170,000 building bonds. Dated Jan. 1, 1953. Due semi-annually on April 1 and Oct. 1 from 1954 to 1970 inclusive. Principal and interest (A-O) payable at the Old Phoenix National Bank, Medina. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Wellston City School District, Ohio**

**Bond Sale**—The \$192,000 building bonds offered Dec. 22—v. 176, p. 2486—were awarded to Sweney Cartwright & Co., of Columbus, as 3¼s, at a price of 101.05, a basis of about 3.14%.

**Westlake, Ohio**

**Bond Sale**—The \$76,900 Center Ridge Road special assessment bonds offered Dec. 23—v. 176, p. 2486—were awarded to the First Cleveland Corp., Cleveland, as 3¼s, at a price of 100.40, a basis of about 3.18%.

**Whitewater Local School District (P. O. Miamitown), Ohio**

**Bond Sale**—The \$700,000 building bonds offered Dec. 24—v. 176, p. 2486—were awarded to Stranahan, Harris & Co., Inc., of Toledo.

**Wilmington, Ohio**

**Bond Sale**—An issue of \$40,000 fire equipment bonds was sold to the Clinton County National Bank & Trust Co., of Wilmington, as 2s, at a price of 100.80.

**OKLAHOMA**

**Norman, Okla.**

**Bond Sale**—The \$933,230 water works bonds offered Dec. 23—v. 176, p. 2486—were awarded to a group composed of R. J. Edwards, Inc., First National Bank & Trust Co., both of Oklahoma City, Small-Milburn Co., Wichita, Honnold & Co., Calvert & Canfield, both of Oklahoma City, First Securities Co. of Kansas, Wichita, Evan L. Davis, of Tulsa, City National Bank & Trust Co., Commerce Trust Co., and Stern Bros. & Co., all of Kansas City, at a price of par, a net interest cost of about 2.93%, as follows:

\$329,000 3s. Due from 1956 to 1962 inclusive.

141,000 2½s. Due from 1963 to 1965 inclusive.

523,230 2s. Due from 1966 to 1977 inclusive.

**OREGON**

**Klamath Falls, Ore.**

**Bond Sale** — An issue of \$23,319.62 street improvement bonds, series Nos. 93, 94 and 95, was sold on Dec. 1 to the United States National Bank of Portland.

**Sandy, Ore.**

**Bond Offering**—Frank Rehberg, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 5 for the purchase of \$65,000 water main line bonds. Dated Jan. 5,

1953. Due on Jan. 5 from 1954 to 1973 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 5, 1963. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington County School District No. 92 (P. O. Garden Home), Oregon**

**Bond Offering** — Mrs. D. W. Henderson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$55,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**North Braddock School Dist., Pa.**

**Bond Offering** — Roger J. Gevaudan, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$250,000 building bonds. Dated Jan. 15, 1952. Due on Jan. 15 from 1954 to 1973 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Penn Township (P. O. Pittsburgh 35), Pa.**

**Bond Offering**—John W. Wason, Township Secretary, will receive sealed bids until 9 p.m. (EST) on Jan. 5 for the purchase of \$200,000 general obligation bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Scranton School Dist., Pa.**

**Note Offering** — Jacob Eckersley, Secretary of the Board of Education, will receive sealed bids until noon (EST) on Jan. 2 for the purchase of \$800,000 tax anticipation notes. Dated Jan. 5, 1953. Due May 5, 1953.

**Wilkesburg, Pa.**

**Bond Offering**—John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$200,000 street improvement and refunding bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilkesburg. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**RHODE ISLAND**

**Rhode Island (State of)**

**Bond Offering** — Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Jan. 8 for the purchase of \$2,500,000 Blackstone Valley Sewer District bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1983 inclusive. Principal and interest payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

**SOUTH CAROLINA**

**Beaufort County School District No. 2 (P. O. Bluffton), S. C.**

**Bond Sale**—An issue of \$49,000 school bonds was sold to G. H. Crawford & Co., of Columbia, as follows:

\$12,000 2¾s. Due on Nov. 1 from 1955 to 1960 inclusive.

37,000 2½s. Due on Nov. 1 from 1961 to 1972 inclusive.

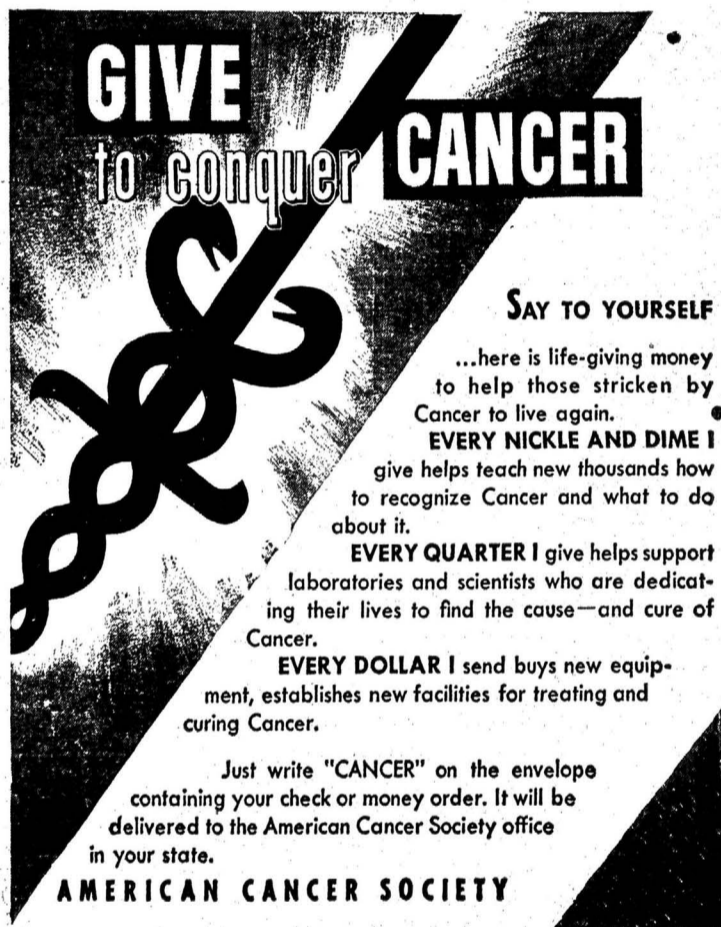
The bonds are dated Nov. 1, 1952. Principal and interest (M-N) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**TENNESSEE**

**Anderson County (P. O. Clinton), Tenn.**

**Bond Offering**—J. D. Yarnell, County Judge, will receive sealed bids until 1:30 p.m. (EST) on Jan. 23 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1953.





**GIVE**  
to conquer **CANCER**

**SAY TO YOURSELF**  
...here is life-giving money to help those stricken by Cancer to live again.

**EVERY NICKLE AND DIME I** give helps teach new thousands how to recognize Cancer and what to do about it.

**EVERY QUARTER I** give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

**EVERY DOLLAR I** send buys new equipment, establishes new facilities for treating and curing Cancer.

Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state.

**AMERICAN CANCER SOCIETY**

Due on Feb. 1 from 1966 to 1977 inclusive. Principal and interest (F-A) payable at the Union-Peoples Bank, Clinton. Legality approved by Chapman & Cutler, of Chicago.

**Halls, Tenn.**

**Bond Offering**—Mrs. Joe Hurt, Town Recorder, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$130,000 natural gas system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1973 are callable as of Jan. 1, 1956. Principal and interest (J-J) payable at a bank to be designated by the purchaser, subject to approval of the Town. Legality approved by Charles & Trauernicht, of St. Louis.

**Tennessee (State of)**

**Bond Offering**—Gordon Browning, Governor and Chairman of the Funding Board, will receive sealed bids until noon (CST) on Jan. 6 for the purchase of \$3,500,000 bonds, as follows:

\$3,000,000 Memorial Research Center and Hospital bonds.  
500,000 improvement bonds.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1, 1954. Principal and interest (J-J) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**TEXAS**

**Big Lake, Texas**

**Bond Sale**—An issue of \$200,000 3 3/4% and 4% water works and sewer system revenue bonds was sold to the Columbian Securities Corp. of Texas, San Antonio. Dated Oct. 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Godley, Texas**

**Bond Sale**—An issue of \$10,000 4% water works improvement bonds was sold to the Cleburne National Bank of Cleburne, at a price of par. Dated June 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Harlingen Consolidated Independent School District, Texas**

**High Bidder**—High bid for the \$750,000 building bonds offered Dec. 16 was made by a group composed of Rauscher, Pierce & Co., McClung & Knickerbocker,

both of Houston, Dewar, Robertson & Pancoast, First of Texas Corp., both of San Antonio, Central Investment Co. of Texas, Dallas, and Rowles, Winston & Co., of Houston. The bankers offered a price of par, a net interest cost of about 3.30%, for the bonds to bear interest rates as follows:

\$321,000 3s. Due on Dec. 15 from 1953 to 1962 inclusive.  
215,000 3 1/4s. Due on Dec. 15 from 1963 to 1967 inclusive.  
214,000 3 1/2s. Due on Dec. 15 from 1968 to 1972 inclusive.

The State Board of Education, which is expected to meet on Jan. 5, has a prior option to purchase the issue.

**LaPorte, Texas**

**Bond Offering**—J. E. Muldoon, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 6 for the purchase of \$212,000 general obligation bonds.

**Lubbock Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$1,800,000 refunding bonds was sold on Dec. 20 to Rauscher, Pierce & Co., of Dallas, at a price of par, a net interest cost of about 2.839%, as follows:

\$965,000 3s. Due on Jan. 1 from 1954 to 1970 inclusive.  
835,000 2 3/4s. Due on Jan. 1 from 1971 to 1975 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Chapman & Cutler, of Chicago.

**Tahoka, Texas**

**Bond Offering**—J. K. Applewhite, Jr., Mayor, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$85,000 bonds, divided as follows:

\$60,000 city hall bonds. Due on Feb. 1 from 1954 to 1971 inclusive.  
25,000 park improvement bonds. Due on Feb. 1 from 1971 to 1973 inclusive.

The bonds are dated Feb. 1, 1953. Principal and interest (F-A) payable at a place mutually acceptable to the City and the successful bidder.

**UNITED STATES**

**Public Housing Administration, Washington, D. C.**

**Housing Bond Sale Scheduled** for Jan. 21—Commissioner John Taylor Eagan announced Dec. 20

that sealed bids will be received by various local housing authorities on Jan. 21 for the purchase of bond issues aggregating about \$130,000,000. In deference to prevailing money market conditions, all of the bonds will have a uniform maturity of 30 years, instead of up to 38-40 years as was true of previous issues. The bonds will cover up to 70% of the cost of the respective projects, with the balance to be covered by permanent loan notes which will be absorbed by the PHA.

In a letter addressed to all local housing agencies, Commissioner Eagan stated that "Investors in tax-exempt securities generally favor issues with maturities not exceeding 30 years" and expressed the view that under present market conditions the forthcoming offering "will be most marketable" due to such limitation on the tenure of the bonds.

**Note Offering**—The following named housing authorities will receive sealed bids until Jan. 7 for the purchase of temporary loan notes in the amount indicated. The notes will be dated Jan. 1, 1953 and mature in approximately equal annual instalments in not more than three years:

Alaska	\$520,000
Anaconda, Mont.	55,000
Baxley, Ga.	65,000
Bradenton, Fla.	75,000
Charleston, S. C.	225,000
Columbia, S. C.	450,000
Danville, Ky.	35,000
Douglas, Ga.	70,000
Eastman, Ga.	50,000
El Paso, Texas	600,000
Eureka, Calif.	85,000
Frederick, Md.	70,000
Fall River, Mass.	350,000
Fresno Co., Calif.	250,000
Irvington, N. J.	140,000
Marietta, Ga.	120,000
La Grange, Ga.	340,000
Laurel, Miss.	90,000
Lumberton, N. C.	50,000
Newman, Ga.	50,000
Newport, Ky.	350,000
Paducah, Ky.	150,000
Pensacola, Fla.	80,000
Revere, Mass.	120,000
San Pablo, Calif.	80,000
Sarasota, Fla.	50,000
Sheffield, Ala.	75,000
Toceoa, Ga.	40,000
Trenton, N. J.	175,000
Tuscaloosa, Ala.	225,000
Union City, Tenn.	115,000
Waycross, Ga.	100,000
Winchester, Ky.	80,000

**VIRGINIA**

**South Boston, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, in Richmond, until noon (EST) on Jan. 7 for the purchase of \$1,340,000 bonds, divided as follows:

\$1,100,000 water and sewer bonds. Due on Jan. 1 from 1954 to 1978 inclusive.  
90,000 public parking lot bonds. Due on Jan. 1 from 1955 to 1972 inclusive.  
150,000 school improvement bonds. Due on Jan. 1 from 1954 to 1968 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the First and Mechanics National Bank, Richmond, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON**

**Clark County, Washougal Consol. School District No. 112 (P. O. Vancouver), Wash.**

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 9 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1968 inclusive. Callable after 7 years from date of issue. Principal and interest (F-A) payable at the

County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Cowlitz County, Kalama Sch. Dist. No. 402 (P. O. Kelso), Wash.**

**Bond Offering**—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 13 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1968 inclusive. Callable after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Port of Everett, Wash.**

**Bond Sale Postponed**—Sale of an issue of \$300,000 general obligation bonds, originally scheduled for Dec. 22—v. 176, p. 2323—was postponed.

**Seattle, Wash.**

**Bond Sale**—The \$4,566,000 refunding general bonds offered Dec. 22—v. 176, p. 2323—were awarded to a syndicate headed by the Union Securities Corp., New York City, as 2 1/4s, at a price of 100.33, a basis of about 2.208%. Due serially on Feb. 1 from 1956 to 1968 inclusive. Other members of the syndicate: Glore, Forgan & Co., R. W. Pressprich & Co., White, Weld & Co., Bear, Stearns & Co., Estabrook & Co., Hornblower & Weeks, Laidlaw & Co., Eldredge & Co., Chas. E. Weigold & Co., Geo. B. Gibbons & Co., Inc., G. H. Walker & Co., J. C. Bradford & Co., G. C. Haas & Co., Wm. E. Pollock & Co., R. D. White & Co., all of New York, Singer, Deane & Scribner, of Pittsburgh, Burns, Corbett & Pickard, Inc., of Chicago, and Seattle Trust & Savings Bank, of Seattle.

**WEST VIRGINIA**

**Cabell County (P. O. Huntington), West Virginia**

**Bond Offering**—F. A. Ware, Clerk of the County Court, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of April 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office; the Chase National Bank, New York City, or at the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (These bonds were originally offered Sept. 16, at which time no bids were submitted.)

**Huntington, W. Va.**

**Bond Offering**—Robert L. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of April 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office; at the Chase National Bank, New York City, or at the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (These bonds were originally offered Sept. 16 at which time no bids were submitted.)

**CANADA**

**QUEBEC**

**Laval-Sur-Le-Lac, Que.**

**Debenture Sale**—The \$40,000 improvement debentures offered Dec. 15 were awarded to Casgrain & Co., of Montreal, at a price of 96.96, a net interest cost of about 4.75%, as follows:  
\$16,000 4s. Due on Dec. 1 from 1953 to 1962 inclusive.

24,000 4 1/2s. Due on Dec. 1 from 1963 to 1972 inclusive.

The issue is dated Dec. 1, 1952.

**Chicoutimi Parish School Corporation, Que**

**Bond Sale**—An issue of \$39,000 school bonds was sold to Morgan, Kempf & Robertson, of Montreal, as 4s, at a price of 97.87, a basis of about 4.68%. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

**Price, Que**

**Bond Sale**—An issue of \$30,000 public utility bonds was sold on Dec. 9 to Credit Interprovincial, Ltd., of Montreal, as 4 1/2s, at a price of 93.69, a basis of about 5.40%. Dated Jan. 2, 1952 and due on Jan. 2 from 1954 to 1968 inclusive.

**St. Ambroise-De-La-Jeune-Lorette School Commission, Que.**

**Debenture Sale**—An issue of \$84,000 school debentures was sold on Dec. 14 to J. E. Laflamme, Ltd., of Quebec, at a price of 97.04, a net interest cost of about 4.82%, as follows:

\$55,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive.

29,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

The issue is dated Nov. 1, 1952.

**St. Joseph Parish, Que.**

**Debenture Sale**—An issue of \$160,000 water works and sewer system debentures was sold on Dec. 10 to Gaston Laurent, Inc., of Montreal, at a price of 94.85, a net interest cost of about 4.99%, as follows:

\$61,000 4s. Due on Dec. 1 from 1953 to 1962 inclusive.

99,000 4 1/2s. Due on Dec. 1 from 1963 to 1972 inclusive.

The issue is dated Dec. 1, 1952.

**Ste. Marie Sch. Commission, Que.**

**Bond Sale**—An issue of \$280,000 school bonds was sold on Dec. 17 to Rene T. Leclerc, Inc., of Montreal, at a price of 97.73, a net interest cost of about 4.63%, as follows:

\$208,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive.

72,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

The bonds are dated Nov. 1, 1952.

**DIVIDEND NOTICES**

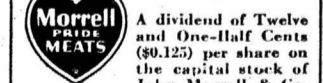
**AMERICAN MANUFACTURING COMPANY**  
Noble and West Streets  
Brooklyn 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable December 31, 1952 to Stockholders of Record at the close of business December 25, 1952. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.

**JOHN MORRELL & CO.**

**DIVIDEND NO. 94**



A dividend of Twelve and One-Half Cents (\$0.125) per share on the capital stock of John Morrell & Co. will be paid Jan. 29, 1953, to stockholders of record Jan. 8, 1953, as shown on the books of the Company.

Ottumwa, Iowa George A. Morrell, V. P. & Treas.



The Mark of Quality

At a meeting of the Board of Directors of The Weatherhead Company, held December 16, 1952, a Dividend of \$1.25 per share was declared upon the \$7.00 Cumulative Preferred Stock of the Company, payable January 15, 1953, to the holders of such stock at the loss of business on January 2, 1953.

MORRIS H. WRIGHT  
Vice President & Treasurer

**THE WEATHERHEAD COMPANY**  
300 E. 131st St. • Cleveland 8, Ohio

*This is not an Offer*

TO THE HOLDERS OF

**Republic of El Salvador**

Customs First Lien 8% Sinking Fund Gold Bonds, Series A,

Dated July 1, 1923, Due July 1, 1948;

7% Sinking Fund Gold Bonds, Series C,

Dated July 1, 1923, Due July 1, 1957; and

Certificates of Deferred Interest (Scrip Certificates) issued with respect to Bonds of Series C,

and

Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due January 1, 1976.

**NOTICE OF EXTENSION**

The time within which the Offer, dated April 26, 1946, to exchange the above Bonds and the appurtenant coupons for Republic of El Salvador 4%, 3 1/2% and 3% External Sinking Fund Dollar Bonds, due January 1, 1976, and to pay Certificates of Deferred Interest (Scrip Certificates) in cash at 15% of their face amount, may be accepted, is hereby extended from January 1, 1953 to January 1, 1954.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic, due January 1, 1976, in multiples of \$100 principal amount, has also been extended from July 1, 1954 to July 1, 1955.

Copies of the Offer may be obtained upon application to The National City Bank of New York, Corporate Agency Department, 20 Exchange Place, New York 15, New York, the New York Agent of the Fiscal Agent, Banco Central de Reserva de El Salvador, San Salvador, El Salvador, C.A.

**REPUBLIC OF EL SALVADOR**

By ENRIQUE A. PORRAS

Minister of Finance and Public Credit

December 29, 1952