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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A. M. D. G. Publishing Co., Inc.—Stock Offered—

The corporation last month offered, without underwriting, an issue of 50,000 shares of non-voting class A stock (par \$1), each share to be sold exclusively in combination with one 1-year subscription (worth \$4) at \$5 per package. If approximately 35,000 packages are not sold by 1952, the stock shares and subscriptions will be cancelled for all subscribers, and all monies will be returned, minus about 35 cents per package for legal and handling expenses.

The net proceeds from the sale will be used for working capital.—V. 176, p. 1665.

A. S. C. Corp., Marion, Ind.—Debenture Bonds Offered—

Foelber-Patterson, Inc., on Nov. 17 offered \$250,000 of 5% series C 10-year debenture bonds dated Nov. 1, 1952 and due Nov. 1, 1962, at 100% and accrued interest.

The bonds are redeemable at the option of the company, all or in part on any interest date, up to and including Nov. 1, 1954, at 103% of par, and at premiums reducing 1/2 of 1% annually until callable at par with accrued interest to date of redemption in each case. The series C bonds are also redeemable through operation of a sinking fund, the first payment to be made within 60 days after Dec. 31, 1954, and annually thereafter. Lincoln National Bank & Trust Co. of Fort Wayne is trustee.

PROCEEDS—The net proceeds are to be used for working capital for the company's ordinary operations and anticipated expansion of the business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Subordinated debentures, 4%, series B, due Nov. 1, 1955	\$222,600
10-year debenture bonds, 5%, series C, due Nov. 1, 1962	250,000
10-year junior subordinated notes due to Nov. 1, 1961	82,863
Preferred stock (par \$100)	753,300
Class A stock	188,325
Common stock	75,650

*As of Aug. 31, 1952 and giving effect to issuance of new debenture bonds, series C. Also after deducting current sinking fund, requirement of series B debentures and current maturity of subordinated notes.

BUSINESS—The corporation, organized in Indiana in April, 1921, is engaged in the general finance business in Marion, Ind., involving the financing of installment purchases of automobiles and other property secured by conditional sales contracts or chattel mortgages, and also making loans and acquiring loan contracts under various special licenses issued by the State.

Cummins-Chicago Corp., its wholly-owned subsidiary, manufactures and sells check perforating machines and other business machines. It also manufactures and markets portable electric tools such as electric drills and portable electric saws.

FILES—Corporation on Nov. 5 filed a letter of notification with SEC covering \$250,000 of 10-year 5% subordinated debenture bonds, series C, to be offered in denominations of \$1,000 and \$500 each.—V. 166, p. 657.

Addressograph-Multigraph Corp. (& Subs.)—Earnings

Period End, Oct. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
Net sales (shipments)...	\$14,323,064	\$15,303,219
Profit before Federal income & excess profits taxes	1,963,933	2,685,617
Federal income and excess prof. taxes (est.)	1,055,000	1,600,000
Net profit from ops.	\$908,933	\$1,085,617
Unrealized profit on foreign exchange	1,801	Dr3,279
Net profit of U. S. and Canadian cos.	\$910,734	\$1,082,338
Earnings per share	\$1.17	\$1.39

—V. 176, p. 2061.

Air-Springs, Inc. (N. Y.)—Stock Offering—

Mention was made in our issue of Nov. 24 of the public offering of 6,000 shares of common stock (par \$10 cents) by d'Avigdor Co. at \$5 per share. Further details follow:

PROCEEDS—This offering is made to provide the company with funds to finance the final stage of its developmental work and the initial stage of its commercial production and sales. It is presently estimated that the cost of the first ten semi-production units planned by the company will aggregate approximately \$12,000, including about \$2,300 already expended for the acquisition of wooden mold patterns for the casting of metal components of the units but excluding consideration of any return of said cost which may be received on the sales of these units. The remainder of the proceeds will be used for sales promotion, working capital, and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	100,000 shs.	70,000 shs.

BUSINESS—The company was incorporated in New York on May 17, 1951, to construct, demonstrate and commercially exploit the principles embodied in a series of patents concerning a radically new type of pneumatic suspension system for vehicles.—V. 176, p. 1961.

Akron, Canton & Youngstown RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$536,172	\$532,536	\$462,263	\$333,486
Net from railway	182,450	198,831	163,247	64,570
Net ry. oper. income	100,571	63,156	79,073	27,845
From Jan. 1—				
Gross from railway	4,677,887	4,797,631	4,183,067	3,882,603
Net from railway	1,316,235	1,570,274	1,400,572	948,734
Net ry. oper. income	653,117	561,327	734,652	426,015

—V. 176, p. 1675.

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Alabama Great Southern RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$1,716,469	\$1,977,706	\$1,733,475	\$1,454,968
Net from railway	503,521	646,719	623,954	342,015
Net ry. oper. income	197,753	253,949	302,232	155,390
From Jan. 1—				
Gross from railway	16,177,865	16,451,349	14,411,630	13,498,634
Net from railway	3,929,622	2,683,679	3,727,430	2,933,093
Net ry. oper. income	1,369,589	874,723	1,637,292	1,279,147

—V. 176, p. 1765.

Allegheny Corp.—Exchange Offer Extended—

The corporation on Dec. 1 announced that 51,117 shares of series A preferred stock had been accepted for exchange into 5% sinking fund debentures and common stock subscription warrants. The company also announced that the exchange offer has been extended to Dec. 11 but will terminate earlier should 100,000 preferred shares be accepted for exchange.—V. 176, p. 2061.

American Buyers Credit Co., Phoenix, Ariz.—Files—

The company on Nov. 17 filed a letter of notification with the SEC covering funds derived from the sale of stock under stock procurement options to be accumulated by the trustees until such time as a minimum of \$50,000, but not more than \$300,000, is accumulated, either from these options or from dividends placed with said trustees through the execution by such policyholders of certain trust agreements. Common stock is to be distributed on the basis of one share for \$1 each. No underwriting is involved.

American Cable & Radio Corp. (& Subs.)—Earnings—

	1952	1951
Nine Months Ended Sept. 30—		
Operating revenues	\$18,872,149	\$18,649,718
Operating expenses and taxes	18,097,159	16,950,180
Net income from operations	\$774,990	\$1,699,538
Non-operating income (net)	249,065	Dr40,032
Net income before U. S. Federal income tax	\$1,024,055	\$1,659,506
Prov. for U. S. Federal income tax	580,000	*635,000
Net income	\$444,055	\$1,024,506

*If deductions for prior years' losses had not been available, tax provision would have been \$845,000 in 1951.—V. 176, p. 1057.

American Machine & Foundry Co.—Stock Listing—

This company's common stock was listed on the Midwest Stock Exchange, Chicago, Ill., effective Dec. 1, 1952. The stock is also listed on the New York Stock Exchange. Co-transfer agent will be Continental Illinois National Bank & Trust Co., Chicago. The co-registrar is the First National Bank of Chicago.—V. 176, p. 1765.

American Seal-Kap Corp. — Offering to Common Stockholders Underwritten—The corporation has issued warrants to holders of its common stock of record at the close of business on Dec. 2, 1952 evidencing rights to subscribe for 18,978 shares of new common stock (par \$2) at \$11.50 per share at the rate of one share for each eight shares held. The warrants will expire at 3 p.m. on Dec. 16, 1952. The subscription offer is being underwritten by American Securities Corp. and Hirsch & Co. who have agreed to purchase all the unsubscribed shares.

Compensation of 40 cents per share will be paid by the underwriters to brokers and dealers who are members of NASD and/or members of national security exchanges, for soliciting of subscriptions to common stock.

The Bankers Trust Co. will issue a special receipt showing soliciting dealer's name and number of subscribed shares. This receipt must be presented to American Securities Corp., 25 Broad Street, New York, 4, N. Y. within seven days after expiration date to secure such compensation.

PROCEEDS—The net proceeds of the sale of the stock will be used to increase working capital in connection with the corporation's expansion in the hot drink cup field.

BUSINESS—Corporation manufactures closures for milk bottles as well as paper caps and slip-on lids for food containers.—V. 175, p. 2685.

American Steel & Wire Co.—Plans New Furnace—

This company has plans for construction of a new blast furnace in Cleveland, Ohio, to serve the growing demand for iron among the iron and steel foundries in the Cleveland area essential to the National Defense program. It was announced on Nov. 28 by Harvey B. Jordan, President of this United States Steel Division.

The new furnace, to be built at the Central Furnaces and Docks Plant of American Steel & Wire Division, will have a capacity of 1,350 tons a day.

"When this new furnace is completed, American Steel & Wire will be in a position to provide more pig iron for iron and steel foundries than in the past," Mr. Jordan said. "Much of this increased production will go to the steadily expanding Cleveland market."—V. 173, p. 2601.

Ampal-American Palestine Trading Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 2, next, for the account of the sinking fund, \$48,000 of 15-year 4% sinking fund debentures, series A, due Jan. 1, 1966, at 100 and accrued interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad St., New York 15, N. Y.

In addition, debentures in the total amount of \$185,000 were delivered in part payment of the sinking fund, which have been cancelled and retired from record.—V. 176 p. 597.

Anaconda Copper Mining Co.—Chilean Plant in Operation—

The first shipment of blister copper derived from the vast copper sulphide ore reserves of Chile Exploration Co.'s open-pit copper mine at Chuquibambilla arrived here on Dec. 2, aboard the Grace liner Santa Cecilia. C. F. Kelley, Chairman of the Board of Anaconda Copper Mining Co., parent organization of the Chile company, stated that the new sulphide plant, which has been under construction since late 1948, is being placed in operation and that the first blister copper was produced from the smelter on Nov. 5. Until now, copper production has been derived from the oxide type ores which were treated by leaching and electrolyzing. The blister copper now being produced from sulphide ores at the new Chuquibambilla plant will be electrolytically refined by the company's subsidiary, International Smelting & Refining Co.'s Raritan copper works at Perth Amboy, N. J.

The new sulphide plant at Chuquibambilla, together with the oxide plant which will continue in operation, is expected to attain an ultimate combined capacity of not less than 500,000,000 pounds of copper per year.—V. 176, p. 1765.

Anchor Precision Corp. (Del.)—Stock Offered—Israel & Co. on Dec. 3 offered "as a speculation" an issue of 299,930 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be made available for advances to Anchor Slide Fastener Corp., a wholly-owned subsidiary, and for other corporate purposes. The latter will use the funds for research and further development of zipper machinery and for working capital.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members	Phone
New York Stock Exchange	Central 7600
Midwest Stock Exchange	Bell Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

Canadian National Lines in New England—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$163,000	\$200,000	\$240,000	\$165,000
Net from railway	102,982	103,351	131,861	28,636
Net ry. oper. income	167,394	222,540	91,041	77,511
From Jan. 1—				
Gross from railway	2,125,000	2,314,000	2,000,000	1,720,000
Net from railway	884,454	534,056	454,133	694,536
Net ry. oper. income	1,541,965	1,063,867	1,045,562	1,201,397
Deficit—V. 176, p. 1666.				

Canadian National Ry.—Earnings of System—

Period End. Oct. 31—	1952—Month—	1951—	1952—10 Mos.—	1951—
Operating revenues	\$9,595,000	\$6,183,000	\$61,157,000	\$51,423,000
Operating expenses	51,169,000	50,077,000	523,579,000	478,821,000
Net revenue	8,426,000	6,106,000	37,578,000	37,607,000

A new type of transportation—railway service using highway trailers—will be introduced in Canada on Jan. 1 by the Canadian National Railways, S. F. Dingle, Vice-President of Operation for the System, announced on Nov. 25.

Under the new plan, railway owned trucks will haul company trailers to railway freight terminals. There the trailers will be placed on flat cars and transported in fast freight trains to their destinations where they will be attached to trucks and hauled to plants and warehouses. The initial operation will be between Montreal and Toronto.—V. 176, p. 2061.

Canadian Pacific Lines in Maine—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$425,684	\$383,251	\$367,484	\$348,633
Net from railway	2,877	981	1,768	45,876
Net ry. oper. income	79,144	69,901	55,631	85,653
From Jan. 1—				
Gross from railway	5,516,151	5,188,632	4,196,373	4,771,466
Net from railway	851,101	1,034,026	611,556	806,185
Net ry. oper. income	757,589	600,654	838,058	1,135,309
Deficit—V. 176, p. 1666.				

Canadian Pacific Lines in Vermont—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$248,785	\$224,055	\$216,950	\$210,785
Net from railway	2,877	981	1,768	45,876
Net ry. oper. income	63,744	58,062	69,196	107,433
From Jan. 1—				
Gross from railway	2,253,940	2,252,829	1,883,443	1,808,114
Net from railway	87,631	74,060	197,996	585,783
Net ry. oper. income	157,589	600,654	838,058	1,135,309
Deficit—V. 176, p. 1666.				

Canadian Pacific Ry.—October Earnings Higher—

Period End. Oct. 31—	1952—Month—	1951—	1952—10 Mos.—	1951—
Gross earnings	\$4,055,763	\$4,039,986	\$37,305,388	\$35,403,467
Working expenses	35,300,853	35,821,047	355,745,201	335,798,219
Net earnings	4,754,910	4,578,939	23,560,187	19,605,248
Deficit—V. 176, p. 1666.				

Canadian Prospect, Ltd.—Further Details—

In connection with the proposed financing program of this company (see "Chronicle" of Dec. 1), it is further announced:

Upon the sale of the 303,595 common shares, according to the prospectus, there will be outstanding 1,311,031 common shares, and share rights entitling the holders thereof to purchase an additional 50,000 shares at \$3.66 $\frac{1}{2}$. The consideration received and to be received by the company for all such securities, after giving effect to the exercise of the 235,000 share rights, will aggregate \$2,734,814, represented by \$1,648,526 in cash and \$365,371 in property. (The company sold 75,000 \$1 par shares to underwriters in March, 1951 at \$10 per share, for resale to the public. The \$750,000 proceeds, plus the present \$861,666, accounts for \$1,611,666 of the cash. The \$1 par stock subsequently was split into the present 33 $\frac{1}{3}$ par stock, or 3 for 1.) The balance of \$720,917 represents the excess of the valuation ascribed to the investment in Wilbur L. Griffith Ltd. over underlying net asset value at the date of its acquisition. (The company issued to Wilbur L. Griffith and his sister 281,031 common shares, 33 $\frac{1}{3}$ par, for all of the stock of Wilbur L. Griffith Ltd. on May 1, 1952.) Purchasers of the present stock offering will acquire approximately 23% of the common shares then to be outstanding. Griffith will then be the record owner of 9.1% of the stock and beneficial owner of 24.7%; his sister (Mildred Griffith), 7.1% and 12.3%; and White, Weld & Co., 15.6% and 8.6%. For the Griffiths' original investment in the company of \$966, and by virtue of a subsequent stock split, they received a total of 183,540 of the then outstanding 190,000 shares of \$1 par stock. Mr. Griffith and others sold 95,000 of such shares to underwriters in March, 1951, at \$10 per share; and at the same time the company issued and sold 75,000 additional shares to underwriters at \$10 per share; the 170,000 shares being publicly offered at \$11.125 per share. Subsequently, in April, 1952 the \$1 par stock was converted into the present 33 $\frac{1}{3}$ par stock, whereupon 795,000 of the new shares were issued for the outstanding 265,000 shares, of which new shares the Griffiths and associates received 285,000 shares. The Griffiths' holdings were increased by 281,031 shares the following month upon their sale of Wilbur L. Griffith Ltd. to Canadian Prospects. Griffith and his nominees also received 285,000 share rights for the purchase of 285,000 shares of the 33 $\frac{1}{3}$ par stock, of which Griffith is now selling 210,000 share rights to the underwriters. See also V. 176, p. 2062.

Capital Airlines, Inc.—Earnings—

	Quarters Ended			9 Mos. End.
	Sept. 30, '52	June 30, '52	Mar. 31, '52	Sept. 30, '52
Operating revenue -----	\$11,420,746	\$10,277,749	\$7,783,037	\$29,484,532
Operating expenses -----	10,178,796	9,365,600	8,860,639	28,405,035
Operating income ----	\$1,241,950	\$912,149	\$1,074,602	\$1,079,497
Other income (net) ----	Dr37,399	Dr37,235	115,480	40,846
Net income before income taxes	\$1,204,551	\$874,914	\$959,122	\$1,120,343
Federal and State income taxes	204,000	-----	-----	204,000
Net income or loss...	\$1,000,551	\$874,914	\$959,122	\$916,343
*Adjusted. †Loss.—V. 176, p. 1263.				

Carson Pirie Scott & Co.—Earnings Lower—

39 Weeks Ended—	Nov. 1, '52	Nov. 3, '51
Net sales	\$39,742,810	\$50,661,005
Cost of goods sold and operating expenses	49,515,980	50,087,554
Other income credits and charges (net)	Dr66,595	Dr164,088
Provision for Federal income tax	84,900	209,000
Net income (estimated on LIFO method)	\$75,335	\$200,363
Deficit—V. 176, p. 851.		

Central of Georgia Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,770,863	\$3,622,357	\$3,483,608	\$2,999,440
Net from railway	807,429	677,932	363,152	363,152
Net ry. oper. income	536,842	400,641	264,088	139,866
From Jan. 1—				
Gross from railway	36,001,517	35,373,556	31,334,272	29,077,025
Net from railway	5,787,095	4,590,686	3,739,942	2,730,307
Net ry. oper. income	2,660,240	1,520,947	1,163,300	319,877
Deficit—V. 176, p. 1666.				

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Central RR. of New Jersey—Earnings Estimated, Etc.—

E. T. Moore, President, on Dec. 1 told stockholders that estimated reported net income for the year 1952 would be \$1,700,000 after taxes, and that, under the provisions of the general mortgage, available net income for the year would be about \$2,000,000.

Mr. Moore also revealed that the volume of freight traffic in 1952 will probably be about 6% less than in 1951, but that freight revenues will be approximately the same as a year ago. The 1952 costs of conducting transportation alone are expected to decrease about \$1,300,000, or 4.5%, and total operating expenses, including maintenance, will probably be about \$1,700,000, or some 3% less. Recalling that the Jersey Central came out of reorganization under the Mahaffie Act on Oct. 1, 1949, Mr. Moore pointed out that between Dec. 31, 1949, and the end of this year the railroad will have reduced interest certificates outstanding from \$10,739,925 to \$2,534,710; increased its cash working capital from \$3,269,410 to \$4,000,000; and created a capital fund of \$2,500,000. Its equipment debt during the 3-year period has increased from \$10,778,000 to \$18,868,233, which will be further increased by several million dollars the first quarter of 1953 upon delivery of diesel and boxcar equipment now on order.

In view of a recent Court decision denying Jersey Central the tax benefits anticipated from separation of Pennsylvania and New Jersey operations, proceedings have been instituted before the Interstate Commerce Commission for authority to assign the assets and liabilities of the Central RR. of Pennsylvania to the Jersey Central. A decision is expected in time to permit completion of the transaction around the first of the year. A system tax saving of about \$250,000 annually will result from the consolidation of the operations in the Jersey Central.

In respect to Reading Company's recent application to the ICC for authority to acquire a majority of the outstanding stock of the Jersey Central, Mr. Moore said: "If granted, and provided all the interest certificates are retired by Oct. 1, 1955, this will simply assure continuation of what has been in effect since we came out of reorganization—a majority of the board will continue to be elected by stock owned by the Reading. The application states that Reading Company proposes to carry out all phases of the reorganization plan, and that employees of the Jersey Central will not be affected as no change in Jersey Central's operations is involved."

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1952	1951	1950	1949
Gross from railway	\$4,005,630	\$4,016,069	\$3,867,980	\$2,988,417
Net from railway	749,905	633,532	771,866	427,060
Net ry. oper. income	49,267	128,750	9,742	438,433
From Jan. 1—				
Gross from railway	36,696,714	36,379,467	33,166,926	31,013,154
Net from railway	5,291,460	4,302,319	4,744,759	2,811,592
Net ry. oper. income	2,537,899	2,244,021	2,321,971	3,910,374
Deficit—V. 176, p. 1666.				

Central RR. Co. of Pennsylvania—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,846,722	\$1,877,656	\$1,835,484	\$1,388,370
Net from railway	481,976	580,489	701,389	539,692
Net ry. oper. income	694,356	769,728	891,366	907,300
From Jan. 1—				
Gross from railway	16,722,570	16,222,251	16,253,788	14,448,718
Net from railway	5,439,849	4,834,931	5,967,367	5,108,361
Net ry. oper. income	6,684,265	6,754,564	8,058,136	7,179,501
Deficit—V. 176, p. 1666.				

Central & South West Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1952—3 Mos.—	1951—	1952—12 Mos.—	1951—
Operating revenues	\$25,742,552	\$22,921,757	\$86,430,197	\$78,097,514
Oper. exps. & taxes	19,171,069	17,335,280	65,963,340	60,256,637
Net operating income	\$6,571,483	\$5,586,477	\$20,466,857	\$17,840,677
Int., etc., deductions	1,819,771	1,717,100	7,022,172	6,429,268
Net income	\$4,751,712	\$3,869,377	\$13,444,685	\$11,411,409
Com. shs. outstg.	8,485,173	7,985,173	8,485,173	7,985,173
Earns. per com. share	\$0.56	\$0.48	\$1.58	\$1.43

NOTE—1951 figures have been adjusted to reflect increased Federal income and excess profits taxes applicable thereto.—V. 175, p. 2175.

Central Vermont Ry. Inc.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$874,000	\$970,000	\$1,018,000	\$810,000
Net from railway	118,950	225,207	206,437	61,204
Net ry. oper. income	30,806	87,904	101,275	38,815
From Jan. 1—				
Gross from railway	9,164,000	9,599,000	8,736,000	7,956,000
Net from railway	1,251,737	1,707,019	1,594,279	990,855
Net ry. oper. income	243,601	644,938	543,392	81,921
Deficit—V. 176, p. 1666.				

Charleston & Western Carolina Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$500,467	\$510,992	\$409,059	\$310,892
Net from railway	52,052	60,774	60,955	38,233
Net ry. oper. income	63,741	27,030	33,114	21,050
From Jan. 1—				
Gross from railway	5,394,498	5,366,057	4,049,733	3,715,344
Net from railway	903,278	1,173,261	844,656	788,970
Net ry. oper. income	501,409	529,925	411,536	67,249
Deficit—V. 176, pp. 1666 and 1263.				

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1952—Month—	1951—	1952—10 Mos.—	1951—
Ry. operating revenues	\$26,938,629	\$5,772,576	\$294,648,214	\$306,488,995
Ry. operating expenses	20,403,011	23,402,774	216,690,734	215,912,346
Net rev. fr. ry. ops.	6,535,618	12,369,802	81,957,480	90,576,649
Net ry. oper. income	3,983,457	5,619,618	44,587,824	41,717,917
Deficit—V. 176, p. 1962.				

Chicago, Burlington & Quincy RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$27,162,135	\$24,251,903	\$24,888,617	\$20,260,964
Net from railway	9,005,105	7,408,607	10,414,001	6,518,174
Net ry. oper. income	3,574,290	2,936,613	5,050,307	2,956,862
From Jan. 1—				
Gross from railway	221,377,222	218,864,363	193,619,259	180,195,584
Net from railway	61,004,778	61,121,640	58,984,243	38,727,184
Net ry. oper. income	23,457,163	22,550,997	26,562,263	14,390,153
Deficit—V. 176, p. 1666.				

Chicago & Eastern Illinois RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,240,028	\$3,167,997	\$2,923,026	\$2,132,223
Net from railway	950,030	864,289	991,968	371,702
Net ry. oper. income	430,509	375,448	517,484	90,970
From Jan. 1—				
Gross from railway	28,980,482	27,850,205	24,352,688	23,317,792
Net from railway	7,172,196	6,464,564	6,330,725	3,424,520
Net ry. oper. income	3,535,559	2,722,351	3,154,941	826,413
Deficit—V. 176, p. 1666.				

Chicago Great Western Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,501,539	\$3,062,975	\$3,150,190	\$3,106,029
Net from railway	1,096,138	983,987	951,941	897,599
Net ry. oper. income	389,092	339,276	310,834	310,857
From Jan. 1—				
Gross from railway	29,686,344	28,319,090	27,347,428	26,737,511
Net from railway	8,887,226	7,842,937	7,998,087	6,279,572
Net ry. oper. income	3,045,050	2,493,266	2,986,393	2,023,685
Deficit—V. 176, p. 1672.				

Chicago, Indianapolis & Louisville Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,942,159	\$2,101,671	\$1,978,929	\$1,509,160
Net from railway	567,122	680,613	686,094	435,259
Net ry. oper. income	214,175	275,074	325,959	277,071
From Jan. 1—				
Gross from railway	18,132,276	17,757,211	16,454,657	14,908,805
Net from railway	4,151,939	3,733,887	4,128,184	2,482,518
Net ry. oper. income	1,439,608	1,280,279	1,730,930	910,798
Deficit—V. 176, p. 1672.				

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

October—	1952	1951	1
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of certain stockholders and the company will receive no part of the proceeds from the sale.

BUSINESS—This corporation, with plants located in Maspeth, N. Y., and Hicksville, Nassau County, N. Y., manufactures a variety of wires and cable, including plastic insulated building wires, rubber covered and rubber and lead covered building wires and cables, bell wire, office wire, parkway cables, power cables, control and telephone cables, non-metallic sheathed cables and flexible steel conduits. The major portion of its products is used in the maintenance, repair and construction of industrial and residential buildings. Of the company's principal products, building wires constituted about 35% of production in 1951 and 1952; non-metallic sheathed cables around 20% and service cables approximately 15%. During the last year, the company manufactured field telephone wire for the United States Signal Corps and shipboard cable for the U. S. Navy. It is estimated that the company's production during 1952 for sale to government and defense agencies will amount to about 10% of its total sales.

SALES AND EARNINGS—Net sales of the corporation for the nine months ended Sept. 30, 1952 were \$16,570,771 and net income of \$1,644,134, after provision for Federal income taxes, was equal to \$2.19 per common share. Dividends of \$1.05 per share were paid during the nine months period and an additional dividend of 65 cents per share was declared on Nov. 25, 1952, payable to stockholders of record as of Dec. 23, 1952, bringing the total dividends declared in 1952 to \$1.70 per share. For the year 1951 net sales were \$17,603,070. Net income, after provision for Federal income taxes, was \$2,064,376, equal to \$2.75 a share, while dividends of \$1.50 per share were paid.—V. 176, p. 1962.

Claussner Hosiery Co.—Proposed Consolidation—

The stockholders of this company and of Proper-PerCallum Hosiery Co., Inc., on Dec. 9 will vote on approving a joint agreement of merger, the Claussner Hosiery Co. to be the surviving corporation.

The stockholders will also vote on approving an increase in the common stock from 250,000 shares to 300,000 shares and on authorizing an issue of 3,548 shares of 5% cumulative preferred stock (par \$100), the additional 50,000 shares of common stock and all of the preferred shares to be issued in exchange for Proper-PerCallum preferred and common stocks.—V. 173, p. 2067.

Clevite Corp.—Laffer President of Unit—

James L. Myers, President, of the newly-formed Clevite Corp., on Nov. 28 announced that William G. Laffer has been named President of The Cleveland Graphite Bronze Co., Clevite's largest operating unit. Shortly after the end of the war he was made Works Manager and 1948 was elected Vice-President of Manufacturing. Last June he became Vice-President of Operations.—V. 176, p. 1962.

Clinchfield RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,928,174	\$2,019,922	\$1,912,401	\$971,811
Net from railway	736,178	803,713	895,583	303,282
Net ry. oper. income	694,165	716,124	880,539	183,176
From Jan. 1—				
Gross from railway	19,861,049	19,521,103	16,933,887	13,503,119
Net from railway	3,348,683	8,513,358	7,294,629	4,523,966
Net ry. oper. income	7,531,923	8,001,602	6,835,826	3,626,903

—V. 176, p. 1766.

Code Products Corp., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

The corporation on Dec. 1, filed a registration statement with the SEC covering 500,000 shares of cumulative 6% preferred stock, \$1 par value, and 255,000 shares of no par common stock with a stated value of \$1 per share. The shares are to be sold in units of two shares of preferred stock and one share of common stock for \$3 per unit. The prospectus states that the shares are offered as a speculation and that it is the company's intention to offer the securities to broker-dealers at a price of \$2.79 per unit, to be sold to the public at \$3.00 per unit.

The company is engaged in the manufacturing of electrical equipment used in conjunction with electric meters. Proceeds from the sale of the preferred and common stock will be used for additional working capital.

Colorado & Southern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,753,903	\$1,457,664	\$1,553,443	\$1,112,002
Net from railway	589,096	475,235	610,605	258,956
Net ry. oper. income	290,450	146,229	255,468	63,858
From Jan. 1—				
Gross from railway	13,304,513	13,183,861	11,635,587	10,923,349
Net from railway	4,020,110	3,691,131	3,520,322	2,285,931
Net ry. oper. income	1,729,743	887,132	1,184,397	707,273

—V. 176, p. 1672.

Colorado & Wyoming Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$311,941	\$260,130	\$259,855	\$70,278
Net from railway	116,153	66,760	111,770	38,418
Net ry. oper. income	50,911	21,933	48,330	\$199
From Jan. 1—				
Gross from railway	2,332,163	2,740,707	1,982,643	1,942,921
Net from railway	768,370	638,906	692,413	749,635
Net ry. oper. income	283,875	234,805	280,462	335,422

*Deficit.—V. 176, p. 1672.

Columbia Gas System, Inc.—To Increase Holdings—

This company and Natural Gas Co. of West Virginia, Pittsburgh, have received SEC authorization for the issuance and sale by Natural Gas to Columbia of 1,500 shares of the common stock, \$100 par value, of Natural Gas and a maximum of \$200,000 principal amount of 3% installment promissory notes. Proceeds from the sale of the said securities are to be used by Natural Gas to finance the remainder of its 1952 construction program.—V. 176, p. 1862.

Columbian Carbon Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1952	1951
Sales	\$34,608,379	\$38,224,445
Operating profit	5,372,971	7,966,751
Other income (net)	173,727	\$549,780
U. S. and foreign taxes on income (est.)	2,220,000	4,575,000
Net earnings	2,906,655	3,551,878
Earnings per share	\$1.80	\$2.20

*Includes retroactive price settlement for gas amounting to \$354,922.—V. 176, p. 598.

Columbus & Greenville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$206,572	\$204,335	\$187,433	\$183,618
Net from railway	67,085	64,107	42,657	52,360
Net ry. oper. income	27,653	28,391	17,821	17,750
From Jan. 1—				
Gross from railway	1,571,635	1,690,779	1,570,581	1,629,896
Net from railway	291,298	224,917	114,562	269,018
Net ry. oper. income	104,909	68,498	8,148	108,623

—V. 176, p. 1672.

Commonwealth Edison Co.—Preferred Stock Offering

Mention was made in our issue of Dec. 1 of the offering to common stockholders of record Nov. 24 of an issue of 1,155,730 shares of \$1.40 cumulative convertible preferred stock (par \$25) at \$31 per share on the basis of one preferred share for each 12 common shares held. The offering, which will expire at 3 p.m. (EST) on Dec. 10, has been underwritten by Glore, Forgan & Co. and

The First Boston Corp. and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mortgage bonds—		
3%, series L, due Feb. 1, 1977		\$180,000,000
3%, series M, due April 1, 1985		100,000,000
3%, series N, due June 1, 1978		50,000,000
3 1/4%, series O, due July 1, 1982		40,000,000
*Sinking fund debentures—		
3%, due April 1, 1999	\$50,000,000	45,000,000
2 3/4%, due April 1, 1999	49,000,000	45,000,000
2 1/2%, due April 1, 2001	49,000,000	47,175,000
Preferred stock, cumul.—\$25 par value, issuable in series	6,000,000 shs.	
\$1.32 convertible preferred stock		1,579,739 shs.
\$1.40 convertible preferred stock		1,155,730 shs.
Common stock (\$25 par value)	\$24,000,000 shs.	\$13,868,761 shs.

*The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued. †Maximum amount issuable and issued under the indenture. Debentures are acquired from time to time for sinking funds and when retired may not be reissued. ‡Additional shares of this series may be issued. Shares converted or redeemed may not be reissued. \$As of Nov. 24, 1952. §Includes 2,735,469 shares reserved as of Nov. 24, 1952, for issuance upon conversion of shares of the \$1.32 convertible preferred stock and the new preferred stock.

UNDERWRITERS—The names of the underwriters of such of the 1,155,730 shares of the new preferred stock as are not subscribed for upon the exercise of the subscription warrants, and the respective percentages of such unsubscribed shares which they have severally agreed to purchase, are as follows:

Glore, Forgan & Co.	6.895%	Kuhn, Loeb & Co.	2.27%
The First Boston Corp.	6.895%	Laird, Bissell & Meeds	.17
E. M. Adams & Co.	.17	W. C. Langley & Co.	.79
A. C. Allyn & Co., Inc.	1.70	Lee Higginson Corp.	1.02
American Securities Corp.	.46	Lehman Brothers	1.70
Ames, Emerich & Co., Inc.	.27	Carl M. Loeb, Rhoades & Co.	.46
Bache & Co.	.27	Loewi & Co.	.17
Bacon, Whipple & Co.	1.02	Irring Lundborg & Co.	.17
Robert W. Baird & Co., Inc.	.68	McCormick & Co.	.68
Baker, Watts & Co.	.17	McDonald & Co.	.27
Baker, Weeks & Harden	.27	Laurence M. Marks & Co.	.68
Ball, Burge & Klaus	.17	Mason-Hagan, Inc.	.17
Barret, Fitch, North & Co.	.17	A. E. Masten & Co.	.17
Bear, Stearns & Co.	.79	Merrill Lynch, Pierce, Fenner & Beane	1.70
A. G. Becker & Co., Inc.	1.70	Merrill, Turben & Co.	.17
Betts, Borland & Co.	.17	The Milwaukee Co.	.68
Blair, Rollins & Co., Inc.	.46	Mitchum, Tully & Co.	.17
William Blair & Co.	1.02	Moore, Leonard & Lynch	.17
Blunt Ellis & Simmons	.68	Morgan Stanley & Co.	2.27
Blyth & Co., Inc.	1.70	F. S. Moseley & Co.	.79
Boettcher and Co.	.17	Mullaney, Wells & Co.	.27
Bosworth, Sullivan & Co., Inc.	.17	W. H. Newbold's Son & Co.	.17
J. C. Bradford & Co.	.17	Newhard, Cook & Co.	.46
Alex. Brown & Sons	1.02	David A. Noyes & Co.	.17
Brush, Slocumb & Co., Inc.	.17	The Ohio Company	.17
H. M. Byllesby & Co.	.27	Pacific Northwest Co.	.17
(Inc.)	.27	Paine, Webber, Jackson & Curtis	1.02
C. F. Cassell & Co., Inc.	.17	Piper, Jaffray & Hopwood	.27
Central Republic Co.	.17	Prescott, Shepard & Co., Inc.	.17
(Inc.)	1.70	R. W. Pressprich & Co.	.68
Clark, Dodge & Co.	1.02	Putnam & Co.	.27
E. W. Clark & Co.	.46	Raffensperger, Hughes & Co., Inc.	.17
John W. Clarke Inc.	.27	Reinhold & Gardner	.46
Coffin & Burr, Inc.	.79	Ritter & Co.	.46
Julien Collins & Co.	.68	The Robinson-Humphrey Co., Inc.	.17
Courts & Co.	.17	Robinson and Lukens	.17
Crowell, Weedon & Co.	.17	Rodman & Linn	.27
Crutten & Co.	.27	L. F. Rothschild & Co.	.46
Curtiss, House & Co.	.17	Samson Bros. & Hutzler	.79
J. M. Dain & Co.	.17	Scott, Horner & Mason, Inc.	.17
Paul H. Davis & Co.	.79	Scott & Stringfellow	.17
R. L. Day & Co.	.27	Schoellkopf, Hutton & Pomeroy, Inc.	.68
Dempsey & Co.	.27	Schwabacher & Co.	.46
Dick & Merle-Smith	.68	Chas. W. Scranton & Co.	.27
Dillon, Read & Co., Inc.	2.27	Shearson, Hamill & Co.	.46
Dominick & Dominick	.68	Shields & Co.	.79
Doyle, O'Connor & Co.	.79	Sills, Fairman & Harris, Inc.	.27
Drexel & Co.	.79	Singer, Deane & Scribner	.17
Francis I. du Pont & Co.	.46	Smith, Barney & Co.	1.70
Elworthy & Co.	.17	Smith, Moore & Co.	.17
Emanuel, Deetjen & Co.	.17	F. S. Smithers & Co.	.27
Equitable Securities Corp.	.79	William R. Staats & Co.	.27
Estabrook & Co.	.79	Starkweather & Co.	.17
Fahy, Clark & Co.	.17	Stein Bros. & Boyce	.17
Farwell, Chapman & Co.	.68	Stern Brothers & Co.	.27
First of Michigan Corp.	.46	Sterne, Agee & Leach	.17
First Securities Co. of Chicago	.27	Stix & Co.	.17
First Southwest Co.	.17	Stone & Webster Securities Corp.	1.70
Foster & Marshall	.17	Straus, Blosser & McDowell	.27
Fulton, Reid & Co.	.27	Stroud & Co., Inc.	.46
Goldman, Sachs & Co.	1.70	Sutro & Co.	.17
Goodbody & Co.	.17	Swiss American Corp.	.17
Granbery, Marache & Co.	.17	Spencer Trask & Co.	.79
Hallgarten & Co.	.79	Tucker, Anthony & Co.	.68
Harriman Ripley & Co., Inc.	2.27	Underwood, Neuhaus & Co.	.17
Harris, Hall & Co. (Inc.)	1.70	Union Securities Corp.	1.70
Carter H. Harrison & Co.	.17	G. H. Walker & Co.	.79
Hayden, Miller & Co.	.17	Watling, Lerchen & Co.	.17
Hayden, Stone & Co.	.68	Wertheim & Co.	1.02
Hemphill, Noyes & Co.	1.02	White, Weld & Co.	1.70
H. Hentz & Co.	.17	Whiting, Weeks & Stubbs	.46
Henry Herrman & Co.	.17	Dean Witter & Co.	1.02
J. B. Hilliard & Son	.27	Harold E. Wood & Co.	.17
Hornblower & Weeks	1.02	Wood, Struthers & Co.	.68
Howard, Weil, Labouisse, Friedrichs & Co.	.17	Woodard-Elwood & Co.	.17
Hurd, Hutton & Co.	.17	F. S. Yantis & Co., Inc.	.27
E. F. Hutton & Co.	.27		
The Illinois Company	.79		
Indiana Bond and Share Corp.	.17		
Johnston, Lemon & Co.	.17		
Jones, Kreger & Hewitt	.17		
Kidder, Peabody & Co.	1.70		
Kirkpatrick-Pettis Co.	.17		

See also V. 176, p. 2062.

Commonwealth Oil Co., Miami, Fla.—Registers With Securities and Exchange Commission—

The company filed with the SEC on Nov. 28, 1952, a registration statement covering an offering of 150,000 shares of common stock, par value one cent per share. Gordon Graves & Co. is named as the principal underwriter. The public offering price and the underwriting terms are to be supplied by amendment.

The company was organized about 18 months ago, under the laws of Florida, to engage in the exploration for oil and gas and the development of prospective oil and gas properties. According to the registration statement the company has a "close working arrangement" with Petty Geophysical Engineering Co. of San Antonio, Texas. The registration statement states that, as a matter of major policy, Commonwealth follows the procedure of spending its funds primarily for the investigation of potential oil areas where it has leases or other interests, and, if the results of such investigation are favorable, in endeavoring to effect development contracts with major oil companies; that, at the present time, the company is discussing development contracts in the areas where its properties are located and where favorable geophysical work has been completed; that in some instances the company might find it advisable to pay a part of the cost of development with its own funds; that in other instances, as in the case of its development contract with the Gulf Oil Corp.

covering State Lease No. 833 in North Florida, all exploration work is free to the company, the company retaining ultimately a divided interest in the property involved; and that in still other instances the development contract may be in the nature of a joint venture where the work is undertaken by Commonwealth's associates and expenses may be carried or shared, each company retaining an undivided interest.

The registration statement states that at the present time the company's principal leaseholds and activities are located in the three following general areas: North Florida and Southwestern Alabama; South Florida; and Republic of Haiti; that, as a matter of policy, the company will not necessarily restrict its future activities to any particular geographic area or to those areas where present activities now are in progress; and that the company's income at present is limited and it now owns no producing properties and makes no representations that oil or gas will be found on any of the various tracts now under exploration or covered by any development contract.

Commonwealth Stock Fund, Inc., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on Nov. 21 filed a registration statement with the SEC covering 250,000 shares of common capital stock (\$1 par value).—V. 176, p. 424.

Compo Shoe Machinery Corp.—Export Agreement—

Charles W. O'Connor, President of this corporation and Horst Apitzsch, a director of Maschinenfabrik Moenus A. G., of Frankfurt, Germany, on Nov. 27 signed an import-export agreement which provides for close cooperation between their companies in the manufacture and distribution of shoe machinery throughout the world.

The COMPO company plans to set up a demonstration shoe factory, wherein major machines of the Moenus and Compo lines can be shown under actual production conditions to all interested American and Canadian shoe manufacturers.—V. 176, p. 1058.

Connecticut Light & Power Co.—Bonds Approved—

The Connecticut P. U. Commission in November authorized the company to issue up to \$35,000,000 of first refunding mortgage 3 1/4% bonds, series M, due 1982, through private sale. The proceeds are to be used to finance plant expansion.—V. 175, p. 1222.

Consolidated Gas Electric Light & Power Co. of Balt.—

Debentures Offered to Stockholders—The company is offering \$16,484,300 of New 3 1/4% convertible debentures, due Dec. 18, 1967, to holders of its common stock. Warrants evidencing rights to subscribe for the new debentures at a price of \$100 for each \$100 debenture have been issued to stockholders of record Dec. 1, 1952, who received one right for each common share held on that date. Thirty rights are required to subscribe for each \$100 debenture. The subscription offer will expire at 3:30 p.m. on Dec. 18, 1952. Debentures not subscribed for through the exercise of rights will be purchased from the company by Halsey, Stuart & Co. Inc.

Halsey, Stuart & Co. on Dec. 1 was high bidder for the right to buy up any unsubscribed portion of \$16,483,300 3 1/4% debentures. The bid was a price of \$11,000 to be paid by the company to the underwriter, against a second best bid of \$29,350 asked by The First Boston Corp. and White, Weld & Co. (jointly). One other bid was received from Harriman Ripley & Co., Inc., and Alex. Brown & Sons (jointly), who asked \$39,500.

Maryland Trust Co. in Baltimore and The New York Trust Co. in New York City have been designated subscription agents by the company. The subscription rights and the debentures are being admitted to trading on the New York Stock Exchange, and the rights will also be traded on the Philadelphia-Baltimore Stock Exchange.

Conversion of the new debentures will be at the holder's option beginning July 1, 1953. Under the initial conversion rate, which applies through 1954, a debenture holder will have the right to surrender a \$100 debenture plus \$15 in cash and receive in exchange five shares of common stock; during 1955 and 1956 a debentureholder can surrender a \$100 debenture plus \$20 in cash and receive five shares of common stock; after 1956 the company will issue four shares of common stock in exchange for each \$100 debenture.

The debentures will be redeemable in whole or in part at any time at the company's option on or after Oct. 1, 1953, at 101% through Dec. 18, 1955, at 100 1/2% thereafter through Dec. 18, 1958, at 100 50% thereafter through Dec. 18, 1961, at 100 25% thereafter through Dec. 18, 1964, and thereafter at 100%, in each case, plus accrued interest.

PROCEEDS—The net proceeds from the sale of the new debentures will be used to repay existing bank loans of \$10,000,000 obtained in July and September 1952 principally for construction expenditures, and the remainder of such proceeds will be available for general corporate purposes, including proposed construction expenditures. Insofar as now determinable, the company intends to use for the latter purposes such additional proceeds as may be received upon conversion of new debentures into shares of common stock. If for any reason all of the new debentures should not be sold, the bank loans might not be repaid from the proceeds of this financing or might be repaid in part only.

It is presently estimated that the construction of new plant and equipment and the replacement of existing facilities will require the expenditure of approximately \$28,000,000 in 1952 (including approximately \$18,000,000 expended to Aug. 31, 1952), and may require as much as \$30,000,000 in 1953. Construction expenditures in the years 1954 and 1955 are presently expected to be approximately the same as in 1953, but it is not possible at this time to make accurate estimates for those years.

Funds required to carry out the construction program, in addition to those provided through the present financing, are expected to be provided by accruals to reserves, and through the further issuance of securities. The time, method, and amount of such future financing will depend upon the progress of the construction program, cost levels, conditions in the security markets, possible National Defense Emergency measures, and other related factors.

BUSINESS—The company, incorporated under the laws of Maryland on June 20, 1906, is primarily engaged in the business of purchasing, producing and selling electricity and gas within the State of Maryland where all of its properties are located. The company and its predecessors have been engaged in the production and sale of electricity since 1881 and in the production and sale of manufactured gas from 1817 until the change-over to natural gas in 1950. Other business of the company includes the sale of gas and electrical appliances and allied merchandise and the production and sale of steam.

conversion of the 15-year 2½% convertible debentures due May 15, 1962, which debentures were subsequently called for redemption on Oct. 31, 1952. 824,215 shares of common stock are to be reserved for issuance upon conversion of the new debentures now offered.

NOTES—As of July 7, 1952, the company obtained commitments from ten banking institutions for short-term loans from time to time not to exceed \$10,000,000 outstanding at any one time. Pursuant to such commitments, the company borrowed \$5,000,000 on July 31, 1952 and an additional \$5,000,000 on Sept. 15, 1952, and issued a like face amount of its promissory notes bearing interest at the rate of 3% per annum and maturing June 15, 1953, subject to the right of prepayment, to provide funds for temporarily financing construction expenditures and for other corporate purposes. It is intended that these loans will be repaid out of the proceeds of the new debentures. All outstanding 15-year 2½% convertible debentures, due May 15, 1962, were called for redemption on Oct. 31, 1952, and the indenture, pursuant to which such debentures had been issued, has been discharged.—V. 176, p. 2062.

Consumers Power Co.—Increases Capacity—

This company increased its statewide interconnected electric generating capacity to 1,222,000 kilowatts with the placing in service last week of a second 85,000 kilowatt steam electric unit at the new Justin R. Whiting plant on Lake Erie, above Monroe, Mich., it is announced. This doubles the total capacity of ten years ago.

A third unit of 106,000 kilowatt capacity is under construction at the Whiting plant for service in 1953, with a seventh unit of 135,000 kilowatts at the John C. Weadock plant on Saginaw Bay, scheduled for 1954. The Whiting plant is the second completely new plant built since the war and is one of 60 steam and hydro plants in the Consumers system.

The company serves 3,000,000 people in 63 Michigan counties.—V. 176, p. 2062.

Cooper-Bessemer Corp.—Two New Subsidiaries—

The formation of two wholly-owned subsidiary companies was announced by Gordon Lefebvre, President. Known as Cooper-Bessemer International Corp. and Cooper-Bessemer Overseas Corp., the new companies serve as exclusive export sales distributors for Cooper-Bessemer engines and compressors. Cooper-Bessemer International will handle all sales of the company's products in the Western Hemisphere outside the United States. Cooper-Bessemer Overseas will be responsible for sales to the rest of the world.—V. 176, p. 2062.

Crosley Motors, Inc.—Plans Recapitalization—

A special meeting of stockholders has been called for Dec. 12 to consider proposals to recapitalize the company, to pay off a debt to Powell Crosley, Jr., and to eliminate the deficit in the earned surplus account. Stockholders of record Dec. 1 are entitled to vote. General Tire & Rubber Co. is the major stockholder, owning over 71% of Crosley's outstanding common stock.

The company proposes to increase the par value of the common stock from \$6 to \$10 per share and to exchange one new share of \$10 par common for each 20 shares of the presently outstanding common. If agreed to by stockholders, the authorized number of common shares would then be 600,000, out of which there would be 28,462.7 outstanding.

Stockholders also will be asked to authorize a new class of 2,716 shares of 3½% convertible preferred stock, \$1,000 par, which will be issued to Powell Crosley, Jr., in full payment of a \$3,054,510 debt owed him by the company. This debt comprises \$2,388,000 of notes maturing after one year and \$666,510 of notes, interest, rent and expenses due currently.

The stockholders also will be asked to vote upon a proposal to eliminate the deficit in the earned surplus account of the company amounting to \$3,410,332 as of July 31, 1952, by charging the same to capital surplus to be created under the recapitalization plan.—V. 176, p. 1767.

Crucible Steel Co. of America—Indentures Modified to Allow Dividend Payments—

Holders of first mortgage 2½% sinking fund bonds, 1966 series, and of the first mortgage sinking fund 3½% series B bonds, due 1966, on Nov. 17 approved modification of the original indentures to permit payment of dividends on the 5% convertible preferred stock during a two-year period beginning Nov. 17, 1952.

Under the original indenture the company agreed that, while any bonds of the 1966 series were outstanding, the company would not pay cash dividends on its stock if the consolidated net current assets of the company should be less than the total amount of the outstanding bonds and other long-term indebtedness of the company and its wholly-owned subsidiaries.

The bondholders on Nov. 17 amended the indenture to the effect that the foregoing provision shall not prevent the company from paying during the year's commencing Nov. 17, 1952, and Nov. 17, 1953, cash dividends upon its 5% convertible preferred stock, par value \$100.

The company is engaged in a building and expansion program. More than \$16,000,000 will be required to complete this program mostly in the last quarter of 1952, but extending into 1953, the company stated. Because of such heavy expenditures it was thought probable that, for a year or longer, the consolidated net current assets of the company will be less than its total long-term indebtedness.

So, without the modification approved on Nov. 17, the company would not have been able under such conditions to pay the current dividends on its preferred stock.

Moreover, under the company's certificate of incorporation, cessation of preferred dividends requires cessation of dividends—whether stock or cash—on the common stock.

The management stated it believed that by the end of the two-year period the company's consolidated net current assets will have so increased, and the company's long-term indebtedness will have so decreased, that further suspension of the dividend covenants will not be necessary.

At the present time there are no dividend arrearages on the 5% convertible preferred and quarterly dividends in stock have been declared and paid on the common stock during 1951 and to date.—V. 176, p. 1862.

Davison Chemical Corp.—Common Stock Offered—

The corporation on Dec. 2 offered its common stockholders of record at 3:30 p.m. (EST) Dec. 1, 1952, the right to subscribe for 160,666 additional shares of \$1 par value common stock at \$34.50 per share on the basis of one new share for each four shares held. Subscription warrants expire 3:30 p.m. (EST) on Dec. 16. The offering is being underwritten by an investment banking group headed by Alex. Brown & Sons which has agreed to purchase any unsubscribed common shares.

PROCEEDS—The net proceeds from sale of the additional common stock, together with other funds, will be used by Davison Chemical to defray the cost of its expansion program, involving an outlay of approximately \$25,600,000. Of this total, \$1,975,000 was expended in the fiscal year ended June 30, 1952. It is presently anticipated by the corporation that \$13,700,000 will be spent on the program in fiscal 1953 and \$9,925,000 in fiscal 1954.

Principal items in the program are facilities for the production of synthetic cracking catalyst near Lake Charles, La., and facilities for the production of triple superphosphate near Bartow, Fla. Both of these projects are now underway. The Louisiana catalyst plant is expected to begin operation in January next year and to be substantially at capacity by June 30, 1953.

BUSINESS—The corporation was incorporated in Maryland on Oct. 30, 1935. As of Dec. 31 of that year it acquired the assets and business of The Davison Chemical Co., which had been incorporated in 1902, and thereby became the successor to a business originally established in 1832.

The corporation is engaged principally in the production and sale of agricultural chemicals, and industrial and specialty chemicals. The agricultural chemicals are represented by superphosphates, of which the corporation is one of the leading domestic producers, and mixed fertilizers. The industrial and specialty chemicals are represented by synthetic cracking catalysts (used in petroleum refining), sulphuric acid, silica gel, specialty catalysts, silicofluorides, and hydrofluosilic

acid. The corporation mines phosphate rock from deposits it owns in Florida.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3.95% notes payable due May 1, 1967	\$19,300,000	\$14,300,000
Purchase money mortgages (due serially to Nov. 8, 1959)	318,750	318,750
Preferred stock (\$5 par value) issuable in series	300,000 shs.	
4.60% cum. conv. pfd. stock, ser. A	128,533 shs.	128,533 shs.
Common stock (\$1 par value)	1,500,000 shs.	803,333 shs.

"The amount of \$14,300,000 may be increased by a further loan of \$5,000,000 on or about July 1, 1953. 133,824 shares of common stock are presently reserved for issuance under the provisions of the "Incentive Stock Option Plan" (this reservation will be increased to 42,280 shares, after the issuance of 160,666 shares of common stock now offered). In addition, 171,377 shares of common stock are reserved as of Dec. 1, 1952 for conversion of the series A preferred stock. This number will, if required, be appropriately increased after the issuance and sale of the common stock now offered.

ANTICIPATED PROPOSAL FROM W. R. GRACE & CO.—W. R. Grace & Co., an international industrial and trading concern with transportation interests, many of whose activities are conducted in South and Central American countries, is the owner of 121,400 shares of the common stock and 24,280 shares of the series A preferred stock, or 18.9% of the stock of each class of the Davison Chemical Corp.

The officers of the corporation have been advised that W. R. Grace & Co. proposes to make an offer to acquire all or substantially all of the assets of the corporation. No such offer has yet been made. The corporation was further advised on Nov. 22, 1952 by W. R. Grace & Co. that the latter intends to submit an offer to acquire such assets in exchange for common stock of W. R. Grace & Co. within a period of not less than 45 days nor more than 90 days from that date, and that such offer would be subject to the approval of the stockholders of that company. The directors of the corporation believe that a thorough investigation of the business and affairs of W. R. Grace & Co. is necessary before it can be in a position to determine whether or not it should recommend such an offer for approval by the stockholders of this corporation. Minimum requirements for such an investigation for the protection of the interests of the stockholders of this corporation, in the opinion of the board, would include audited financial statements for the three most recent calendar years, including the current year (1952).

Before any such offer, if received, could become effective as a contract, it would have to be approved by the board of directors of the corporation and by the holders of two-thirds of the common stock and, unless redeemed, by one-half of the series A preferred stock voting separately and as a class.

The directors and the management of the corporation believe that it will not be possible to complete such investigation and to submit any such offer to the stockholders before July 1, 1953.

UNDERWRITERS—The underwriters named below, for whom Alex. Brown & Sons is acting as Manager, have severally agreed to purchase, and the corporation has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of the additional common stock as shall not be subscribed for by the exercise of rights:

	%		%
Alex. Brown & Sons	12	Merrill Lynch, Pierce, Fenner & Beane	6
American Securities Corp.	2½	The Milwaukee Company	1½
Bacon, Whipple & Co.	2½	W. H. Newbold's Son & Co.	1½
Baker, Watts & Co.	4	Newhard, Cook & Co.	1½
William Blair & Co.	1½	The Ohio Company	1½
Courts & Co.	1½	Pacific Northwest Co.	1½
Dominick & Dominick	2½	Paine, Webber, Jackson & Curtis	4
Folger, Nolan Inc.	2½	Piper, Jaffray & Hopwood	1½
Robert Garrett & Sons	1½	Reinholdt & Gardner	1½
Goldman, Sachs & Co.	6	Shields & Co.	4
Hemphill, Neoyes & Co.	4	Singer, Deane & Scribner	1½
Kidder, Peabody & Co.	6	Stein Bros. & Boyce	2½
Laird, Bissell & Meeds	1½	G. H. Walker & Co.	4
John C. Legg & Co.	2½	Wertheim & Co.	6
Carl M. Loeb, Rhoades & Co.	4	Dean Witter & Co.	4
Mead, Miller & Co.	1½		

Day Mines, Inc.—Earnings Decline—

	1952—3 Mos.—1951	1952—9 Mos.—1951
Period End. Sept. 30—		
Net operating profit	\$54,819	\$208,475
Depreciation and amort.	64,000	205,500
		232,634

*Not profit	\$9,181	\$144,975	\$30,233	\$497,296
Dry tons milled	46,043	47,717	161,228	171,977

*Before depletion and income taxes. †Deficit.—V. 176, p. 683.

Dayton Power & Light Co.—Earnings—

	Period End. Sept. 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Gross rev. & oth. inc.	\$10,723,874	\$9,533,138	\$52,115,531
Oper. exps. and taxes	9,115,959	8,160,947	42,780,956
			38,711,505

Gross corp. income	\$1,607,915	\$1,372,591	\$3,334,665	\$8,607,814
Income deductions (net)	613,972	580,821	2,496,839	2,145,445

Earns. on com. stock	\$993,943	\$751,770	\$6,837,826	\$6,462,369
Number of common shares outstanding			2,565,344	2,291,333
Earnings per common share outstanding			\$2.67	\$2.82

Total assets rose to a new high of \$186,000,000 according to the quarterly report to stockholders. This figure reflects the huge expansion program that has been carried on by the company since the close of World War II.

Kenneth C. Long, President, pointed out for the benefit of security holders that the company has no outstanding bank loans. For every dollar of current liabilities, the company has current assets of \$1.40. This condition, according to Mr. Long, places the company in a sound position for continued expansion and potential earnings.

Other important company activities during the third quarter of 1952 reported by Mr. Long include:

Participation in the plan by 15 privately owned electric utilities to supply power to the new atomic plant in Pike County, Ohio.

The sale during the 12 months ended Sept. 30, 1952, of 217,116,000 kilowatt hours of electric energy to the Cincinnati Gas & Electric Co. for ultimate delivery to the Tennessee Valley Authority alleviated the shortage of power resulting from the severe drought in the TVA area.

The completion of the fifth 60,000-kilowatt turbine at the O. H. Hutchings station and the progress in work toward the installation of the sixth turbine at this station in the summer of 1953.

The completion of a new 66,000-kilowatt transmission circuit for the company's Southern Division at a cost of \$1,800,000.—V. 176, p. 1963.

de Vegh Mutual Fund, Inc.—New Name—

See Pell, de Vegh Mutual Fund, Inc. below.

Delaware & Hudson RR. Corp.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$5,645,254	\$5,606,830	\$5,492,539	\$4,175,816
Net from railway	1,986,261	1,520,318	1,818,008	1,049,331
Net ry. oper. income	1,024,433	625,981	931,791	555,356

From Jan. 1—				
Gross from railway	43,237,753	49,383,291	45,035,800	41,670,904
Net from railway	11,116,054	10,715,022	9,814,705	6,966,052
Net ry. oper. income	5,819,507	4,736,471	4,823,463	3,121,665

—V. 176, p. 1672.

Delaware, Lackawanna & Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$8,698,962	\$3,115,485	\$7,673,249	\$6,395,469
Net from railway	2,459,572	1,974,637	1,998,035	1,495,506
Net ry. oper. income	1,163,052	1,003,151	972,333	749,910

From Jan. 1—				
Gross from railway	77,398,871	73,846,134	66,764,269	67,225,366
Net from railway	11,274,322	13,622,562	13,946,050	12,238,968
Net ry. oper. income	8,433,990	5,804,132	6,677,274	5,513,166

—V. 176, p. 1672.

Denver & Rio Grande Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$8,181,840	\$7,828,171	\$7,244,107	\$5,472,178
Net from railway	3,249,874	3,240,790	2,798,757	1,533,604
Net ry. oper. income	1,484,513	1,410,416	1,569,069	847,168

From Jan. 1—				
Gross from railway	66,795,655	63,481,913	53,026,425	54,912,423
Net from railway	20,431,608	19,744,476	14,099,642	12,602,188
Net ry. oper. income	8,898,383	9,234,775	7,350,388	6,783,546

—V. 176, p. 1672.

Detroit & Mackinac Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$209,516	\$277,740	\$248,514	\$224,748
Net from railway	64,870	121,111	135,025	124,023
Net ry. oper. income	41,176	15,890	64,895	67,899

From Jan. 1—				
Gross from railway	1,704,133	2,166,082	1,818,581	1,598,049
Net from railway	532,157	932,637	874,664	618,445
Net ry. oper. income	257,124	305,510	473,421	351,185

—V. 176, p. 1672.

Detroit, Toledo & Ironton RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,697,527	\$1,605,105	\$1,551,259	\$1,126,991
Net from railway	738,626	611,712	753,175	339,436
Net ry. oper. income	337,633	233,719	381,995	190,989

From Jan. 1—				
Gross from railway	14,674,305	15,689,678	14,899,836	12,647,590
Net from railway	4,742,469	6,038,870	6,352,035	4,598,289
Net ry. oper. income	2,061,037	2,532,515	3,064,618	2,361,148

—V. 176, p. 1673.

Detroit & Toledo Shore Line RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$700,895	\$653,672	\$650,972	\$414,941
Net from railway	341,482	269,951	304,887	150,144
Net ry. oper. income	111,271	86,685	96,740	45,381

From Jan. 1—				
Gross from railway	6,303,847	6,302,303	6,179,501	4,979,361
Net from railway	2,769,957	2,661,087	2,867,295	2,160,535
Net ry. oper. income	854,096	702,569	959,287	736,642

—V. 176, p. 2062.

Dewey & Almy Chemical Co.—New President—

Hugh S. Ferguson has been elected to take office as President and Chief Executive Officer of the company on Jan. 1, when Bradley Dewey, who has been President since the company was founded in 1919 retires from that office under the provisions of the company's retirement plan. Bradley Dewey has been elected Chairman of the Board of Directors.

Mr. Ferguson has been Executive Vice-President since 1948.—V. 176, p. 1376.

Diana Stores Corp.—Registers With SEC—

The corporation on Nov. 28 filed a registration statement with the SEC covering 100,000 shares of its common stock, 50c par value. These shares are now outstanding and are held by Mrs. Selma Beck Oritt, who owns of record and beneficially 116,000 shares (13.38%) of the common stock of the company. The company will receive no part of the proceeds of the sale.

The shares are to be sold to a group of purchasers headed by Van Alstyne, Noel & Co. The public offering price will be a fixed price designated by Van Alstyne, Noel & Co., as representative of the purchasers, with the approval of the selling stockholder, on the basis of the reported prices or quotations of the outstanding stock of the company on the New York Stock Exchange immediately prior to the offering. The underwriting commission will be 9% of the public offering price.—V. 176, p. 1863.

Dividend Shares, Inc.—Net Assets at Record—

	As of Oct. 31—	1952	1951
Total net assets		\$108,740,592	\$97,327,210
Net asset value per share		\$1.83	\$1.79

—V. 176, p. 507.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,462,932	\$6,918,339	\$6,675,161	\$366,420
Net from railway	3,329,125	3,271,142	3,734,555	*1,412,512
Net ry. oper. income	1,373,375	15,686	1,795,919	*897,011

Electronic Devices, Inc., Brooklyn, N. Y.—Stock Offered—Telier & Co. on Dec. 5 publicly offered "as a speculation" an issue of 3,000,000 shares of common stock (par 1 cent) at 5 cents per share.

PROCEEDS—The net proceeds are to be used as working capital and for expansion of operations.

BUSINESS—The corporation was organized in Delaware in February, 1951, to manufacture and develop electronic devices and component parts for military and civilian use. The corporation has commenced the manufacture of an automatic resistor machine and the manufacture of selenium rectifiers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent).....	10,000,000 shs.	6,685,273 shs.

—V. 176, p. 2663.

Elgin, Joliet & Eastern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$5,369,486	\$5,031,606	\$4,648,886	\$1,216,195
Net from railway.....	2,443,442	1,862,734	2,136,301	*79,756
Net ry. oper. income.....	751,497	*4,283	855,842	*2,170
From Jan. 1—				
Gross from railway.....	39,352,836	45,853,302	40,650,654	35,949,426
Net from railway.....	13,151,937	16,834,545	18,538,999	12,262,092
Net ry. oper. income.....	2,911,759	3,290,964	7,701,655	5,080,123

*Deficit.—V. 176, p. 1673.

Elgin National Watch Co.—Wage Dividend—

Checks totalling \$223,931, representing the second one-half payment of a \$447,863 "extra dividend" on 1951 wages and salaries, were mailed to 4,248 employees of this company on Dec. 4. The first half of this year's bonus was paid in June.

A total of \$5,184,389 has been distributed to employees since the wage-bonus plan was started in 1936.—V. 175, p. 1123.

Empire Oil & Refining Co., Inc. (Del.)—Stock Offered—Charter Securities Corp. today (Dec. 8) announces the public offering of 300,000 shares of common stock (par five cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used for working capital.

BUSINESS—This corporation through its wholly-owned subsidiary, Hal-Mac Refining Co., Inc., already has an income from the re-refining of oil and its sale to Government and commercial users. It also owns or has options on leaseholds and properties in Texas and New Mexico, where it plans to explore oil and gas possibilities.

DIRECTORS—The directors of the corporation are: Richard W. McMahon (President), Hal E. Felker (Vice-President), Willard Rhone (Treasurer), Charles L. McMahon, Jr., William O. Wheeler and Joe D. Tompkins, Robert Dark is Secretary of the company.

FILES—The corporation on Nov. 28, filed a letter of notification with the SEC covering the above-mentioned 300,000 shares of common stock.

Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$17,251,440	\$16,512,832	\$16,504,820	\$12,202,021
Net from railway.....	5,339,801	4,663,037	5,326,019	2,758,988
Net ry. oper. income.....	2,359,578	1,998,953	2,405,551	1,204,997
From Jan. 1—				
Gross from railway.....	146,256,589	148,692,109	136,791,799	125,019,767
Net from railway.....	34,646,550	33,747,280	25,647,624	22,228,180
Net ry. oper. income.....	14,711,972	13,875,534	15,716,526	8,178,550

—V. 176, p. 1673.

Federated Department Stores, Inc. (& Subs.)—Earnings

	13 Weeks Ended— Nov. 1, '52	52 Weeks Ended— Nov. 3, '51	53 Weeks Ended— Nov. 1, '52	53 Weeks Ended— Nov. 3, '51
Net retail sales.....	110,012,539	101,120,600	433,948,635	409,819,409
Profit before Federal income taxes.....	8,650,373	7,310,915	31,820,927	28,195,109
Federal income taxes.....	4,921,310	3,654,733	17,210,155	13,069,441
Net income.....	3,729,063	3,656,182	14,610,772	15,125,668
Preferred dividends.....	109,584	118,881	447,613	491,909

*Balance applicable to common stock — 3,619,479; 3,537,301; 14,163,159; 14,633,759.
†Earnings per com. share — \$1.00; \$1.06; \$4.02; \$4.42.

*Figures for periods prior to the current quarter ended Nov. 1, 1952, are as previously reported to shareholders, except for Federal taxes on income which are adjusted to reflect rates applicable to such periods.

†Earnings per share of common stock are calculated on the average number of shares outstanding during the periods (adjusted to reflect the 20% stock dividend of June 29, 1951) and, which for the 13 week periods ended Nov. 1, 1952 and Nov. 3, 1951, were 3,631,265 and 3,362,293, respectively.

NOTE—Sanger's was acquired as of Aug. 31, 1951, and accordingly the figures for that store are included only from that date.—V. 176, pp. 1963 and 1673.

Federal Electric Products Co.—Stock Offered—Public offering was made Dec. 2 by a banking syndicate headed by H. M. Byllesby & Co., Inc. of a new issue of 225,000 shares of common stock (par \$1) at \$5.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—A portion of the net proceeds from the sale of the common stock will be used by the company to acquire the stock of the Powerlite Switchboard Co. and the remainder will be added to the general corporate funds of the company.

BUSINESS—The company, with headquarters at Newark, N. J., is engaged primarily in the business of manufacturing mass produced and special devices for the control and distribution of low voltage electric energy. It also manufactures motor control equipment.

The company operates six manufacturing plants in Newark, N. J.; Hartford, Conn.; Long Island City, N. Y.; St. Louis, Mo.; Los Angeles, Calif.; and Dallas, Texas.

EARNINGS—Net earnings for the fiscal year ended June 30, 1952, after all charges and provisions were \$471,620 or \$1.60 per common share, as against \$471,952 or \$1.61 per share in 1951. For the first three months of the fiscal year starting July 1, 1952 net earnings amounted to \$129,905 or 44 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	*Authorized	Outstanding
Mortgage loans, 4% per annum, due in monthly instalments to 1952.....	\$925,000	\$597,861
Notes payable:		
To L. W. Cole.....	166,285	166,285
To Bankers Commercial Corp.....	750,000	*316,438
To The New York Trust Co.....	250,000	250,000
Common stock (par \$1 per share).....	1,000,000 shs.	274,000 shs.
Com. stock, class A (par \$1 per share).....	35,000 shs.	*19,759 shs.
Com. stock, class B (par \$1 per share).....	551,000 shs.	551,000 shs.

*Subsequent to Sept. 30, 1952, the authorized common stock, class A, was reduced from 100,000 to 35,000 shares; the designation of the common stock, class B, was changed to "common stock" and the authorized shares were increased from 650,000 shares to 1,000,000 shares; the designation of the common stock, class C, was changed to "common stock, class B," and the authorized shares were reduced from 600,000 to 551,000 shares.

*Amounts owed to Bankers Commercial Corp. vary from day to day during any given month. For the period Oct. 20 to Nov. 20, 1952, the

maximum amount was \$749,621 on Nov. 10, 1952, and the minimum was \$71,058 on Oct. 20, 1952.

*Includes 551,000 shares reserved for conversion of the common stock, class B.

*In addition, 9,148 class A shares have been subscribed for by company employees and partially paid for under subscription agreements.

UNDERWRITERS—The underwriters have severally agreed to purchase the aggregate number of shares of common stock set opposite their names below:

Shares	Shares
H. M. Byllesby & Co. (Inc.).....	140,000
Straus, Bosser & McDowell.....	20,000
Dempsey & Co.....	10,000
Wm. C. Roney & Co.....	10,000
Sills, Fairman & Harris, Inc.....	10,000
Arthurs, Lestrangle & Co.....	7,500
Bioren & Co.....	7,500
Crutenden & Co.....	7,500
Fauset, Steele & Co.....	4,000
Ira Haupt & Co.....	3,000
Saunders, Silver & Co.....	3,000
Smith, Hague & Co.....	2,500

—V. 176, p. 1863.

Filtrol Co. of California—Proposed Merger—

See Filtrol Corp. below.—V. 149, p. 3408.

Filtrol Corp., Los Angeles, Calif.—Registers With SEC

The corporation on Nov. 28 filed with the SEC a registration statement covering 653,500 shares of common stock, \$1 par value. The shares being offered are now owned by, and are being sold by, the following stockholders of the company: The Atlantic Refining Co., F. Eberstadt & Co., Inc., Lazard Freres & Co., and certain individuals. The company will receive none of the proceeds of the offering. The public offering price, the names of the underwriters, and the terms of the underwriting will be furnished by amendment.

Filtrol Corp. produces clay cracking catalysts for petroleum refining and absorbents and decoloring agents. The registration statement states that the company was formed on April 17, 1935. In June, 1938, a 50% interest in Filtrol was acquired by Attapulugus Clay Co. for \$300,000 in cash, and the remaining 50% interest in Filtrol was acquired by Filtrol Co. of California in exchange for all of its business, assets (except certain clay deposits), good will, and processes. The business of Filtrol of California was originally founded in 1922. In 1937, Filtrol of California and Attapulugus each contributed an additional \$150,000 cash to the capital of Filtrol. In 1939 each of the stockholders cancelled \$80,000 of indebtedness to it due from Filtrol.

According to the registration statement, Attapulugus continued to hold its 50% interest in Filtrol until Nov. 26, 1952, on which date Attapulugus was liquidated. Upon the liquidation of Attapulugus, the Atlantic Refining Co., F. Eberstadt & Co., Inc., and Lazard Freres & Co., as the stockholders of record of Attapulugus, acquired its net assets, including the shares of common stock of Filtrol offered by this prospectus.

Filtrol of California at this time owns 50% of the outstanding common stock of Filtrol. An agreement of merger, merging Filtrol of California into Filtrol, has been approved by the stockholders of Filtrol. Such merger agreement is subject to approval by the stockholders of Filtrol of California and to the right of Filtrol of California to abandon such merger.

Proposed Merger and Stock Split—

Myron A. Bantrell, Chairman of the Board, on Dec. 1 announced that Filtrol Co. of California, of which he is President, plans to merge into Filtrol Corp., a Delaware corporation, whose stock is presently owned 50% by Filtrol Co. of California, 25% by The Atlantic Refining Co., and 12½% each by F. Eberstadt & Co., Inc. and Lazard Freres & Co.

It is proposed, among other things, to split the common stock of Filtrol Corp. so that it will have outstanding 1,316,632 shares. The stockholders of Filtrol Co. of California are to receive three shares of the new stock of the merged company for each share of stock of Filtrol Co. of California now owned by them, or an aggregate of 663,132 shares. The remainder of the new stock of Filtrol Corp., 653,500 shares will be issued to The Atlantic Refining Co., F. Eberstadt & Co., Inc., and Lazard Freres & Co., respectively, who intend to offer their holdings through underwriters for public distribution.

After completion of the public stock distribution, application will be made to list the new stock on the New York Stock Exchange.

Fischer & Porter Co., Hatboro, Pa.—Preference Stock Offered—Hallowell, Sulzberger & Co. on Oct. 30 offered publicly 10,500 shares of class A preference stock (no par) at \$10.75 per share and accrued dividends from July 1, 1952.

The holders of both class A and class B preference shares are entitled to receive, when declared by the directors out of earned surplus, dividends at the rate of 50c per annum (cumulative from July 1, 1952) payable July 1 of each year. No dividends may be paid on the class B preference shares until such dividends have been declared and paid or set apart on the class A preference shares. Additional dividends of up to \$2 per share may be declared and paid on preference shares in any fiscal year, and if, but only if, such additional dividends are paid, then dividends up to but not exceeding \$2.50 per share may be declared and paid on the common shares during such fiscal year. Any additional dividends during such fiscal year shall be divided ratably per share between preference and common shares, each class to receive the same amount. In other words, no dividends may be paid on the common shares in any fiscal year until after a total of \$2.50 per share is received in that year on the preference shares.

A dividend of 65c per share was paid July 1, 1952 on the preference shares, consisting of 50c regular and 15c extra. It is believed to be the intention of the directors to change the dividend payment to a semi-annual basis.

Preference shares are redeemable at any time on 30 days' written notice at the greater of (1) \$11 per share if redeemed on or before April 30, 1953, plus a premium of 50c per share for each 12 months or fraction thereof between April 30, 1953 and the date of redemption, plus an amount equal to all accumulated and unpaid cumulative dividends thereon at the rate of 50c per share per annum to the date of redemption, whether or not earned or declared or, (2) an amount equal to the book value of such shares as of the close of business on the last day of the second calendar month preceding the date of redemption. On Sept. 30, 1952, the book value of the preference shares was \$11.54 per share, calculated from the company's unaudited figures.

PROCEEDS—The net proceeds will be used for plant additions and equipment and for working capital.

BUSINESS—This business was established in Philadelphia in 1937 by Kermit Fischer and George K. Porter. (The latter, however, has not been connected with the organization since 1942.) Use of the present location in Hatboro commenced in 1941, and on April 20, 1952, the company was incorporated in Pennsylvania.

The company manufactures both mechanical and electrical flow meters of the variable area type and also manufactures various process control instruments, dispensing instruments and precision glass products.

The company has subsidiaries or affiliates in Canada, Holland, Australia and England and in addition does business in several other foreign countries. The company maintains 18 sales offices in principal cities in the United States.

The company owns 13 acres of ground in Hatboro, Pa., on which is erected a plant with about 118,000 square feet of floor space.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$Secured 4¾% serial note due serially July 1, 1953 to July 1, 1962.....	\$500,000	\$500,000
Class A pref. shrs. (without par value).....	65,000 shs.	124,064 shs.
Class B pref. shrs. (without par value).....	35,000 shs.	27,499 shs.
Common shares (without par value).....	300,000 shs.	*114,505 shs.

*111,848 shares (over 97%) are owned by Kermit Fischer, President, and the small balance is owned mostly by employees.

†Excluding shares currently being offered by the company directly at \$10.75 per share, plus accrued dividends at the rate of 50c per share from July 1, 1952, to holders of its debentures called for redemption on Oct. 31, 1952, to its employees pursuant to its existing payroll deduction plan, to the trustee under the company's

pension plan, and to its employees under its existing labor agreement. The \$500,000 4¾% serial note is secured by mortgage, held by The Penn Mutual Life Insurance Co. The note is dated July 15, 1952 and is payable in ten \$50,000 serial payments, on account of principal, commencing July 1, 1953 to and including July 1, 1962.—V. 176, p. 1564.

Florida East Coast Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$2,021,256	\$1,988,249	\$1,883,247	\$1,635,806
Net from railway.....	74,916	192,742	21,617	63,835
Net ry. oper. income.....	*192,142	*54,596	*190,688	*262,273
From Jan. 1—				
Gross from railway.....	23,185,333	24,354,689	22,217,106	21,538,747
Net from railway.....	6,696,559	4,604,264	3,805,577	3,184,125
Net ry. oper. income.....	3,451,117	1,646,231	1,150,595	*407,668

*Deficit.—V. 176, p. 1768.

Florida Power Corp.—Bonds Offered—A new issue of \$15,000,000 first mortgage bonds, 3½% series due Nov. 1, 1982, was publicly offered on Dec. 3 by a banking group headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. The bonds, priced at 101.804 and accrued interest from Nov. 1, 1952, to yield 3.28% were awarded to the group on Dec. 1 on a bid of 101.23.

Four other bids were received, viz: Halsey, Stuart & Co., Inc., 101.15; Lehman Brothers, 101.03; Glore, Forgan & Co. and W. C. Langley & Co. (jointly), 100.82; and The First Boston Corp., 100.219; all for 3½%.

The new bonds are redeemable, beginning with the 12 month period ending Oct. 31, 1953, at regular redemption prices ranging from 104.81 to par and at special redemption prices scaled from 101.81 to par.

PROCEEDS—The net proceeds from the bond sale will be used to repay \$10,000,000 in bank loans incurred during 1952 for construction purposes and to defray a portion of additional costs for the remainder of the current year and 1953. The company estimates that approximately \$25,000,000 will be expended during this period at the conclusion of which the generating capacity of the system will have been increased by 150,000 kilowatts to 373,671 kw.

BUSINESS—The company supplies electric service wholly within Florida and its subsidiary, Georgia Power & Light Co., supplies similar service within Georgia. Consolidated operating revenues for the eight months ended Aug. 31, 1952, amounted to \$18,843,000 and net income was \$2,763,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds.....	Unlimited	
3½% series due 1974.....		\$16,500,000
2½% series due 1974.....		4,000,000
3¼% series due 1978.....		8,500,000
3½% series due 1981.....		14,000,000
3½% series due 1982.....		15,000,000
Serial bank loans (1946-1956) bearing interest at 1½% to 2½%.....	\$3,235,000	1,610,000
Cumulative preferred stock (par \$100) issuable in series.....	250,000 shs.	
4% series.....		40,000 shs.
4.90% series.....		35,200 shs.
4.60% series.....		40,000 shs.
4.90% series, convertible.....		\$50,273 shs.
Common stock (par \$7.50).....	2,500,000 shs.	\$1,862,270 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage. †Taking into account conversions through Aug. 31, 1952.

NOTE—The outstanding long-term debt of Georgia Power & Light Co., as of Aug. 31, 1952, consisted of first mortgage bonds, \$2,239,000 of 3½% series due 1975, \$925,000 of 3½% series due 1975, and \$1,476,000 of 3½% series due 1981.

UNDERWRITERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of 1982 series bonds set forth below:

Kidder, Peabody & Co.....	\$2,500,000	F. S. Mosely & Co.....	\$900,000
Merrill Lynch, Pierce, Fenner & Beane.....	2,500,000	Harris, Hall & Co. (Inc.).....	600,000
Bear, Stearns & Co.....	1,800,000	Laurence M. Marks & Co.....	600,000
Goldman, Sachs & Co.....	1,800,000	Stroud & Co., Inc.....	600,000
Wertheim & Co.....	1,800,000	A. M. Kidder & Co.....	250,000
Halgarten & Co.....	1,400,000	Grimm & Co.....	250,000

—V. 176, p. 1673.

Fluor Corp., Ltd.—Registers With SEC—

The corporation filed a registration statement with the SEC on Nov. 26, 1952, covering 100,000 shares of its capital stock, \$2.50 par. The offering price, estimated to not exceed \$17 per share, will be supplied by amendment.

Fluor's principal business is the engineering and construction of plants for the oil, gas, chemical, and power industries and the manufacture of specialized equipment for those industries.

Proceeds from the sale of the stock will be used to provide additional working capital.—V. 176, p. 2063.

Food Machinery & Chemical Corp. (& Subs.)—Earnings

	Period End. Sept. 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Sales, net.....	\$2,882,368	\$3,260,748	\$66,520,762
Profit before Fed. income taxes.....	4,869,604	6,764,923	19,807,456
Fed. income taxes (net).....	2,451,178	4,225,822	11,742,435
*Special charge.....	113,532	—	340,656
Net income.....	\$2,305,074	\$2,539,101	\$7,724,965
Preferred dividends.....	157,080	161,589	478,283
Com. shares outstanding.....	2,952,669	2,266,347	2,952,669
Earnings per com. share.....	\$0.72	\$1.04	\$2.45

*Amortization of the excess of market value of common shares issued for the capital stock of subsidiaries acquired over the net book value of assets of these subsidiaries.

NOTES—The corporation's billings to customers and to the Armed Services for the first nine months of this fiscal year set a new record for volume for any corresponding period in our history since World War II, with total sales of \$171,294,000 compared with sales in the same period of 1951 of \$115,938,000.

For the quarter ended Sept. 30, 1952, billings to customers amounted to \$54,526,000 as compared with customer sales of \$39,888,000 in the same quarter of 1951.

Included in billings for the first nine months of 1952 were direct and indirect sales to the government of \$55,878,000 of which \$17,534,000 were billed in the quarter ended Sept. 30, 1952. If government sales and sales of subsidiaries acquired during the current

Freshmaster Corp.—To Introduce New Freezer—

Introduction of a 30-cubic foot upright freezer which is prefabricated sectionally and can be assembled in less than an hour by unskilled mechanics has been announced by this corporation.

Approximately 250 units are presently in the New York market and trailer loads have been shipped to the firm's various Eastern distributors, according to John Bess, President. The unit, the first of its kind to be prefabricated Mr. Bess said, has been designated FD 30 SC, and retails for \$895. It has been approved by the FOA and will be serviced by the food plan's depot members.

Mr. Bess said the unit is being manufactured in the firm's Brooklyn, N. Y., plant and the current production rate is approximately 70 a week.

Gaylord Products, Inc.—Unit Has New Product—

While wire wheels are being announced as a new feature for many 1953 model cars, a new auto accessory was introduced on Dec. 3 to give a car the appearance of having attractive wire wheels at about a fourth the cost of the actual wheels.

The trick is that the new "Gay-Lord Wire Wheel Disc" simply replaces hubcaps instead of replacing wheels and yet gives a car the same "continental look" as actual wire wheels.

The discs are the product of the Gay-Lord Automotive Division of Gaylord Shelton, Inc., Chicago, a subsidiary, one of the leading manufacturers of hair dryers, permanent wave machines and other equipment for the professional beauty shop industry. Gaylord Products, Inc., the parent is reported to be the world's largest manufacturer of beauty pins, hair pins and other hair accessories.

With a suggested retail selling price of \$9.50 for a set of four discs, the Gay-Lord discs are considerably under the \$300 or more quoted for wire wheels on some 1953 model cars.

Present head of the Gaylord Organization is Mrs. Ruth K. Gaylord, widow of the founder, who has served as active President since 1940.

General Box Co.—Two New Directors—

J. A. Cragwall, President, has just announced the election of two new directors of this company. They are E. J. Sommers, President of Mid-States Steel & Wire Co. of Crawfordville, Ind., and Allen A. Ward, Treasurer of the General Box Co.—V. 170, p. 1494.

General Electronics Distributors, Inc., Wheeling, W. Va.—Files With Securities and Exchange Commission—

The corporation on Nov. 24, filed a letter of notification with the SEC covering 1,000 shares of non-voting common stock to be offered at \$37 per share, without underwriting. The proceeds are to be used for business operations.—V. 174, p. 995.

General Instrument Corp.—Sales at Peak—

On heels of completion on Nov. 30 of the largest single sales quarter in the company's 30-year history, with sales totalling over \$8,250,000, the directors on Dec. 3 declared a dividend of 25 cents per share, payable Dec. 22 to stockholders of record Dec. 16. This action maintains an annual dividend record unbroken since 1939.

Abraham Blumenkrantz, Board Chairman, on the basis of current sales, a backlog of over \$13,000,000 in defense and civilian orders, and sharply rising production at the company's three plants, forecast an all-time sales high "closely approaching" \$30,000,000 for the year ending Feb. 28, 1953. Sales for the first six months topped \$12,000,000.—V. 176, p. 1564.

General Motors Corp.—Curtice Acting President—

The board of directors on Dec. 1 appointed Harlow H. Curtice acting President of the corporation and granted a leave of absence as President to C. E. Wilson, who has been selected to be Secretary of Defense in the new Administration. Mr. Curtice has been Executive Vice-President of General Motors Corp.

Overseas Unit to Expand—

Manufacturing and assembly facilities of General Motors-Holden's Ltd. are being expanded to permit a substantial increase in vehicle production, it was announced on Nov. 28 by H. E. Bettie, Managing Director.

Mr. Bettie said that in late 1953 the output of Holden sedans and utilities will rise to 200 a day from the present 155. When the Holden car was introduced in 1948 the company planned production of only 85 vehicles daily.

One million square feet of floor space are being added to the GMH manufacturing plants in Melbourne, Adelaide and Sydney, Australia, increasing the company's total floor space to 3,535,017 square feet. The assembly plants at Brisbane, Perth and Birkenhead (Adelaide) are being modernized and rearranged, Mr. Bettie said, and new, specialized machine tools and equipment are being acquired. In addition, provision will be made for a base from which GMH may supply export markets.

Construction work, which has been underway since last year, also will provide additional floor space for Frigidaire refrigerator manufacturing.

GM PRODUCTION IN UNITED STATES FACTORIES

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951	1952—11 Mos.—1951	1952—11 Mos.—1951
Passenger Cars:				
Chevrolet	90,505	75,595	831,081	1,053,252
Pontiac	14,677	23,435	248,918	324,194
Oldsmobile	19,425	19,923	213,347	271,497
Buick	28,516	27,549	301,268	383,734
Cadillac	6,024	7,574	90,716	98,186
Total passenger cars	159,147	154,076	1,685,330	2,130,863
Trucks and Coaches:				
Chevrolet	35,323	26,716	298,968	404,863
Pontiac	23	98	930	1,745
GM Truck & Coach	11,352	10,052	109,626	122,260
Total trucks & coaches	46,698	36,866	409,524	528,868
Total—U. S. plants	205,845	190,942	2,094,854	2,659,731

NOTE—November, 1952, figures are preliminary and subject to change.—V. 176, p. 1768.

General Public Utilities Corp.—Acquisition—

The SEC on Nov. 26 issued an order permitting Republic Service Corp. to sell and deliver to General Public Utilities Corp., all of the outstanding capital stock of its wholly-owned subsidiary, Brockway Light, Heat & Power Co., being 1,000 common shares of the par value of \$100 each, in exchange for 20,150 shares of the \$5 par common stock of GPU. Immediately prior to the exchange, Republic proposes to contribute to Brockway the total amount of all open account indebtedness owing by Brockway to Republic, which amounted to \$50,000 as of June 30, 1952. Brockway is engaged in distributing electric energy in the Borough of Brockway and Snyder Township, Jefferson County, Pa. It normally purchases all its electric energy requirements from GPU's subsidiary, Pennsylvania Electric Co., whose service area almost surrounds that of Brockway.

Republic's sale of Brockway is a step in its over-all program to divest itself of its investments in its public utility subsidiaries and thus cease to be a holding company. It has undertaken to either divest itself of the GPU stock within one year or cease to be a holding company as defined by the Holding Company Act. GPU represents that it will retain Brockway as a part of its integrated electric utility system, and that it contemplates merging the properties of Brockway with those of Penelec.—V. 176, p. 1963.

General Steel Castings Corp.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 26, covering 434 shares of common stock (no par) to be offered at \$21.50 per share through Drexel & Co., Philadelphia, Pa. The proceeds are to go to Baldwin Securities Corp., the selling stockholder.—V. 176, p. 1963.

General Telephone Co. of the Southwest—Rate Rise—

It was announced on Nov. 21 that this company has received approval from the Oklahoma Corporation Commission to increase its telephone rates in Oklahoma by \$111,000 per year, effective immediately.

The company serves 130,000 telephones in Texas, Oklahoma, New Mexico, Louisiana and Arkansas. The increased rates granted in Oklahoma are to recover recent wage increases and advances in material costs.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1952—10 Mos.—1951
Operating revenues	\$923,276	\$771,211	\$8,688,245
Operating expenses	653,290	577,108	6,146,272
Rent, applic. to leased oper. property		Cr25	Cr250
Federal income taxes	93,000	105,000	828,000
Other operating taxes	42,693	37,019	491,740
Net operating income	\$134,293	\$52,109	\$1,222,233
Net after charges	93,982	20,740	827,959

—V. 176, p. 1963.

Georgia & Florida RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1952—10 Mos.—1951
Ry. operating revenues	\$322,100	\$249,757	\$3,156,206
Ry. operating expenses	267,726	224,595	2,577,128
Net rev. fr. ry. ops.	\$54,374	\$25,162	\$579,078
Net ry. oper. income	6,736	\$7,103	130,056

*Deficit.—V. 176, p. 1768.

Georgia RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$842,793	\$886,164	\$918,703	\$674,988
Net from railway	138,380	240,012	363,197	101,238
Net ry. oper. income	111,721	207,675	336,631	80,005
From Jan. 1—				
Gross from railway	8,120,922	8,065,545	7,161,268	6,651,489
Net from railway	1,560,358	1,792,729	1,656,212	1,883,912
Net ry. oper. income	1,358,897	1,505,409	1,487,099	710,901

—V. 176, p. 1768.

Georgia Southern & Florida Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$725,762	\$739,002	\$656,162	\$550,051
Net from railway	229,774	287,879	229,649	138,695
Net ry. oper. income	57,337	71,908	61,273	26,448
From Jan. 1—				
Gross from railway	7,550,661	6,937,164	6,296,514	5,914,237
Net from railway	2,681,267	2,247,443	2,081,985	1,883,912
Net ry. oper. income	670,570	512,823	480,400	404,357

—V. 176, p. 1673.

(W. R.) Grace & Co.—Proposed Acquisition—

See Davison Chemical Corp. above.—V. 176, p. 1673.

Grand Trunk Western RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$4,829,000	\$4,859,000	\$5,529,000	\$3,893,000
Net from railway	690,304	1,185,010	1,724,937	602,442
Net ry. oper. income	20,450	\$367,879	1,124,135	233,074
From Jan. 1—				
Gross from railway	46,070,000	47,638,000	47,009,000	39,208,000
Net from railway	6,337,917	8,514,507	11,263,279	6,147,071
Net ry. oper. income	695,147	2,349,045	6,742,327	2,588,593

*Deficit.—V. 176, p. 1673.

Grand Union Co.—Secondary Offering—A secondary

offering of 25,000 shares of common stock (par \$10) was made Dec. 4 by Morgan Stanley & Co. and A. M. Kidder & Co. at \$29 per share with a dealer's discount of 85 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 1768.

Great Northern Ry.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. headed an underwriting group which on Dec. 5 offered \$8,520,000 of 2½% equipment trust certificates, maturing semi-annually July 1, 1953, to Jan. 1, 1968, inclusive. The certificates were priced to yield from 2.15% to 2.95%, according to maturity, and their issuance is subject to authorization by the Interstate Commerce Commission. The group won award of the certificates on Dec. 4 on a bid of 99.7099.

One other bid was received from Salomon Bros. & Hutzler of 99.642, also for 2½%.

These certificates will be secured by new standard-gauge railroad equipment estimated to cost \$10,655,500.

Also participating in the offering are: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; McMaster Hutchison & Co.; The Milwaukee Co.; William Blair & Co.; McCormick & Co.; Mullaney, Weis & Co. and F. S. Yantis & Co., Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

October—	1952	1951	1950	1949
Gross from railway	\$28,777,281	\$26,631,406	\$27,944,574	\$18,736,717
Net from railway	11,716,469	10,439,947	13,434,446	6,623,296
Net ry. oper. income	4,848,490	4,624,742	6,735,409	3,190,276
From Jan. 1—				
Gross from railway	217,754,175	209,191,462	179,648,565	180,668,739
Net from railway	58,783,622	54,474,864	45,777,627	44,302,204
Net ry. oper. income	22,590,187	19,838,263	18,557,122	18,527,810

—V. 176, p. 1768.

Green Bay & Western RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$340,495	\$367,609	\$340,587	\$338,007
Net from railway	97,624	88,178	122,582	97,078
Net ry. oper. income	31,421	35,444	49,997	37,845
From Jan. 1—				
Gross from railway	3,021,729	3,411,763	3,156,506	2,967,467
Net from railway	716,131	793,924	1,045,745	506,730
Net ry. oper. income	161,601	337,830	456,328	93,801

—V. 176, p. 1768.

Greyhound Parks of Arizona, Phoenix, Ariz.—Files—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 1,198 of 6% cumulative debentures of \$250 each and 29,950 shares of common stock (no par). Each purchaser of a debenture may purchase 25 shares of stock at one cent per share. No underwriting will be involved. The proceeds are to be used for the company's construction program.

Gulf, Mobile & Ohio RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$8,802,356	\$8,272,600	\$7,571,493	\$6,451,808
Net from railway	3,058,461	2,656,999	2,609,526	1,712,669
Net ry. oper. income	1,191,079	977,557	1,167,907	695,215
From Jan. 1—				
Gross from railway	76,588,827	72,351,447	63,281,246	60,668,599
Net from railway	23,373,558	18,560,615	17,836,050	14,433,139
Net ry. oper. income	9,000,010	6,687,292	6,423,685	5,859,204

—V. 176, p. 1673.

Gulf Power Co.—To Borrow from Banks—

This company has applied to the SEC for authorization to issue and sell from time to time prior to June 1, 1953, up to \$4,000,000 of short-term bank loan notes to 15 banks; and the SEC has issued an order giving interested persons until Dec. 9, 1952, to request a hearing thereon. Gulf will use the proceeds of the notes to finance property additions and improvements and reimburse its treasury in part for expenditures incurred for such purposes.—V. 176, p. 1964.

Gulf Sulphur Corp.—Reserves Increased—

R. H. Van Doren, President, on Nov. 29 announced that the company's geologist's report dated Nov. 27, 1952, states, in part: "Taking into account the new sulphur well on which drilling was commenced in September, 1952, the company's indicated reserve as of Nov. 23, 1952, amounts to 2,226,500 long tons of sulphur."

Mr. Van Doren adds: "The result of the drilling of this new well has, in effect, almost quadrupled the previously indicated reserve. These calculations are based on a drilling area of approximately 15 acres. The company now has three rigs on its property and has already started drilling additional wells."—V. 176, p. 1864.

Harbison-Walker Refractories Co.—To Increase Stock

The directors on Dec. 2 adopted a resolution recommending that the authorized common stock, which now consists of 1,380,000 shares, all now issued, be increased to 2,000,000 shares, and that this proposal be submitted for approval to the stockholders at the annual meeting on April 24, 1953. It was the further recommendation of the board that if the increase is authorized, a stock dividend of 3% be declared, payable as soon as possible thereafter.—V. 176, p. 600.

Hawthorne House of Nevada, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share) without underwriting. The proceeds are to be used to pay for construction and furnishings of motel, Lester L. LaFortune of Las Vegas, Nev., has been named as underwriter.

Heligen Products, Inc. (Del.)—Stock Offered—

The company on Nov. 21 offered "as a speculation" an issue of 35,000 shares of common stock (par \$1) at \$5 per share. The offering is subject to prior sale to stockholders of this company and of Heligen Corp. and to certain individuals.

PROCEEDS—The proceeds will be added to working capital of the company and expended, as needed, to prepare for and embark on the manufacture and distribution of its product throughout the United States and the Dominion of Canada. However, other than to pay the expenses of the offering, no part of the money received by the issuer from the sale of the securities offered will be used unless a minimum of \$125,000, which sum the management believes adequate for the above stated purpose, has been subscribed for or received by Dec. 31, 1952. If this amount has not been subscribed for or received by that date, payments on subscriptions will be refunded, less expenses of the offering, estimated not to exceed \$5,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par \$1) 250,000 shs. 160,300 shs.

*Of which 1,000 shares are subscribed for but unused.

BUSINESS—Company was organized in September, 1951 in Delaware for the purpose of undertaking the commercial manufacture and sale of "Heligen" (Brand of Ultraviolet) a new bactericidal agent. Heretofore the distribution and sale of this product has been restricted by the company to limited test areas. It is now proposed to embark upon a national distribution of the product which it will implement upon receipt of the minimum proceeds sought through this offering of securities.

"Heligen" is a new bactericidal agent presented in the form of a white, odorless, individually foil-wrapped tablet intended for external application. The composition and process of manufacture are covered by two United States patents.

A total of 14 stockholders of Heligen Corp., owning approximately 26,329 shares of that company's stock, are also either stockholders, members of families of stockholders, or identified with the management of Heligen Products, Inc.

Heligen Corp. controls Heligen Holding Co., owning approximately 96% of its outstanding shares and acquired, by assignment from Heligen Holding Co., its rights under agreements between it and Piero Mariano Salerni, dated Dec. 5, 1940, and July 14, 1951. It is expected that Heligen Holding Co. will be dissolved in the near future.

Heligen Corp. has outstanding 42,334 shares of \$5 par common stock. It is no longer active in business, and mainly continues its existence to collect and pay out the royalties and payments received under its contract with Heligen Products, Inc.

Heligen Products, Inc. owns no real property. It has leased approximately 1,400 square feet in a modern building at 35-10 Astoria Boulevard, Long Island City, N. Y., at a rental of \$2,400 per year. The plant is fully equipped to manufacture and package 100,000 individually foil-wrapped tablets of Heligen per day, or 40,000 packages of 50's per month.—V. 176, p. 1964.

(Walter E.) Heller & Co.—Private Placement—Walter

E. Heller, President, on Dec. 1, announced that the company has borrowed \$1,500,000 upon the private sale by it of its 5% promissory notes due Nov. 1, 1967 (subordinated to all other obligations for money borrowed), with warrants to purchase 30,000 shares of the company's common stock at stated prices until Nov. 1, 1962. The financing was arranged by F. Eberstadt & Co. Inc., and Harris, Hall & Co. (Inc.). The company has also borrowed an additional \$500,000 from a financial institution pursuant to a previously arranged commitment.—V. 176, p. 1565.

Hewitt-Robins Inc.—New Product Developed—

A new style vibrating screen for the sizing and processing of ore, coal, chemicals, grain, rock and other bulk materials has been developed by this corporation. It was announced on Dec. 1.—V. 176, p. 1565.

Horizon Oil & Gas Corp., N. Y.—Files With SEC—

The corporation on Nov. 24, filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Teden & Co., Inc. The proceeds are to be used to drill test wells.

Hudson & Manhattan RR. Co.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1952—10 Mos.—1951
Gross oper. revenue	\$935,411	\$847,741	\$8,989,711
Oper. exps. and taxes	822,898	799,593	7,896,818

Illinois Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951	1951—9 Mos.—1950
Operating revenues	24,690,862	22,635,298	218,449,021
Operating expenses	17,743,666	16,049,954	155,908,045
Federal income taxes	2,155,000	2,955,000	18,599,000
Other operating taxes	2,215,447	2,093,061	20,795,387
Net operating income	2,576,749	1,537,283	23,146,589
Net after charges	2,186,561	1,051,162	18,836,487
—V. 176, p. 1565.			

Illinois Central RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	29,489,737	27,364,804	250,960,538
Ry. operating expenses	20,071,981	19,429,343	185,652,810
Net rev. fr. ry. ops.	9,417,756	7,935,456	65,297,728
Net ry. oper. income	1,337,047	3,096,088	24,969,513
—V. 176, p. 1769.			

Illinois Terminal RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$1,370,937	\$1,283,654	\$1,256,928	\$963,990
Net from railway	444,008	370,935	474,721	238,029
Net ry. oper. income	154,449	121,633	199,897	124,820
From Jan. 1—				
Gross from railway	10,680,069	10,607,327	10,064,887	9,844,116
Net from railway	2,460,835	2,369,023	2,609,312	2,271,362
Net ry. oper. income	867,959	865,618	1,094,209	1,088,232
—V. 176, p. 1674.				

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

Three Months Ended Sept. 30—	1952	1951
Production sales and operating revenues	\$920,822	\$1,282,045
Operating expenses	799,045	955,097
Net operating profit	\$121,777	\$326,948
Other income (net)	3,001	1,589
Net income before interest, depreciation, etc.	124,778	328,537
Interest, etc., deductions	27,473	62,187
Net income before prov. for Federal inc. taxes	\$97,305	\$266,350
—V. 173, p. 600.		

Indiana-Kentucky Electric Corp.—Stock Approved—

The Indiana P. S. Commission on Nov. 19 approved a \$2,000,000 stock issue to finance the start of construction on the world's largest power plant near Madison, Ind.

This action gives the corporation authority to issue 10,000 shares to meet the cost of right of way and preliminary excavation for the proposed \$190,000,000 plant near the Ohio River.

The plant will supply electricity for a huge atomic energy plant to be built near Portsmouth, Ohio. See also V. 176, p. 1864.

Industrial Acceptance Corp., Ltd.—Stock Increased—

The stockholders on Nov. 17 approved proposals to create 175,000 new 5% cumulative redeemable convertible preferred shares (par \$30) and an additional 500,000 common shares (no par). The new preferred shares will be convertible into common shares on a share for share basis.

Calls Preferred Stock—

The corporation has called for redemption on Dec. 29, next, all of its outstanding shares of 5% cumulative redeemable convertible preferred stock (par \$32) at \$33 per share and accrued dividends.

—V. 175, p. 917.

International Great Northern RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$3,483,251	\$3,395,783	\$3,019,851	\$2,196,268
Net from railway	890,645	750,524	620,292	238,136
Net ry. oper. income	438,080	412,756	281,887	76,857
From Jan. 1—				
Gross from railway	31,636,806	31,787,370	27,362,256	25,317,752
Net from railway	5,502,785	5,462,895	5,266,108	4,199,385
Net ry. oper. income	2,836,358	2,563,938	2,459,696	1,879,693
—V. 176, p. 1769.				

International Industries & Development, Inc.—Stock Offered—George B. Wallace & Co. on Nov. 28 offered publicly 80,000 shares of common stock (par 10 cents) at \$2 per share "as a speculation."

PROCEEDS—The net proceeds will be used to pay note of \$80,000 held by Otto Seligman, President; the remainder to be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% non-cuml. pfd. stock (par \$100)	750 shs.	200 shs.
Common stock (par 10 cents)	1,000,000 shs.	400,000 shs.

There are 149,000 shares of common stock reserved for issue at \$2 per share against 149,000 warrants which are not transferable and not exercisable before July 1, 1954 nor later than June 30, 1957.

BUSINESS—Corporation was incorporated in Delaware on Nov. 7, 1952, for the purpose of acquiring, and has acquired from Otto Seligman:

(1) A formula for cleaning silver and silverware, the product of which is now being widely advertised and marketed in the United States of America under the trade mark "Instant Dip" by Lewal Industries, Inc. under exclusive license from Otto Seligman.

(2) All of the royalties and rights of Otto Seligman arising from the license agreement between him and Lewal Industries, Inc. in respect of the United States and Canada.

(3) The exclusive rights to manufacture and sell or license others to manufacture and sell the Liquid Silver Cleaner in the rest of the world, with the exception of Germany and Scandinavia.

(4) All of the rights of Otto Seligman to the sole and exclusive license for the Western Hemisphere, excepting Venezuela, granted to him by Autophot Heinrich Mann, V.D.I., in respect of certain engineering developments in the field of automatic photography and machines for achieving that purpose, among such being an automatic photo camera and an automatic enlarging camera, the same being generally known in Germany, Belgium and France, as "Autophot."—V. 176, p. 2064.

International Minerals & Chemical Corp.—Announces New and Revolutionary Ore Beneficiation Process—

The development of a new and revolutionary ore beneficiation process applicable to potash and phosphate as well as to many other types of ores, was announced on Nov. 24 by Louis Ware, President. "The process which uses neither re-agents nor water, but is a dry beneficiation method, has been named the LeBaron-Lawyer Process," Mr. Ware said.

Mr. Ware also announced that International will immediately build a new and larger pilot plant at the present Carlsbad, (N. M.) Refinery to operate continuously treating semi-commercial quantities of potash by means of the new method. Plans also are now being developed for another shaft and mine on International's new ore body in the Carlsbad basin. Mr. Ware also announced that designs are nearing completion for constructing the first large potash-producing unit in that location which will utilize the new process.

In the LeBaron-Lawyer dry beneficiation process the ore is ground, dried and given a simple and inexpensive treatment, after which the ground ore is passed between electrodes. As the treated ore passes between the electrodes it separates into various minerals.

New Plant at Bonnie, Fla., Ready in 1953—

The first large plant in the United States to be constructed on sand compacted by Vibrofloatation will be completed in 1953 at Bonnie, Fla., for this corporation by The Rust Engineering Co., of Pittsburgh and Birmingham, the two companies announce.

A saving of \$250,000 was achieved by the method which enabled the Bonnie phosphate chemicals plant to be constructed on dry waste-land sands with no support other than the sand itself. The entire plant will cost \$12,000,000.—V. 176, p. 1864.

International Rys. of Central America—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	\$1,040,283	\$995,644	\$10,837,325
Net rev. from ry. ops.	78,623	*3,706	1,425,923
Inc. avail. for fixed chgs.	40,309	*11,404	825,229
Net income	15,377	*36,870	572,007
—V. 176, p. 1674.			

NOTE—Railway operating revenues for the period from Jan. 1 to Oct. 31, 1952, include \$19,700 representing additional revenue resulting from an agreement between the company and Cia Agrícola de Guatemala to increase the amount of payments by Cia Agrícola under contracts for banana traffic originating on the West Coast of Guatemala. The increase is effective as at July 1, 1951. Had these payments been applied in 1951, revenues for the period July 1, 1951 to Dec. 31, 1951, would have been \$30,470 more, of which \$2,790 would have applied to the month of October, 1951. This pro-rata statement reflects the allocation of this revenue to the applicable months.—V. 176, p. 1674.

International Telephone & Telegraph Corp. — Grants License—

A patent license agreement granting Sarkes Tarzian, Inc., Bloomington, Ind., the right to manufacture selenium rectifier stacks in accordance with methods and processes covered by patents owned or controlled by the International Telephone & Telegraph Corp., has been completed between the two parties, it was announced on Nov. 24. The agreement terminates litigation instituted against Sarkes Tarzian, Inc. by International Standard Electric Corp. and Federal Telephone & Radio Corp., associates of IT&T, for infringement of patent and unfair trade practices, and clarifies the patent position of selenium rectifiers in the industry.

In recent years Sarkes Tarzian, Inc. has become an important manufacturer and supplier of selenium rectifiers, as well as one of the largest producers of switch type Television Tuners. It owns and operates the pioneer Television Station WTTV.—V. 176, p. 1050.

Investors Diversified Services, Inc.—Retirement Plan

This corporation, Investors Stock Fund, Inc., and Investors Syndicate of America, Inc., Minneapolis investment companies, have filed a joint application with the SEC with respect to a retirement plan proposed to be offered to certain employees of I. D. S., including officers, who become eligible under its terms; and the SEC has issued an order scheduling the application for hearing on Dec. 15, 1952.

I. D. S. is engaged in servicing of the securities of, and the investment adviser for, Investors Syndicate of America, Investors Mutual, Inc., Stock Fund and Investors Selective Fund, Inc., it is controlled by Allegheny Corp. Under the plan I. D. S. will contribute for past and future service at a cost, before tax savings, estimated at \$112,000 annually for 10 years for past service and from \$126,000 in 1952 to \$162,000 in 1957 for future service. Eligible employees are to contribute 3% of annual earnings up to \$3,600 plus 4½% of such earnings in excess thereof.—V. 174, p. 900.

Iowa-Illinois Gas & Electric Co.—Bond and Stock Financing Approved—

The directors on Nov. 26 approved an \$8,000,000 first mortgage bond issue and an offering of 60,000 shares of \$100 par preferred stock. The company expects to register the securities with the SEC in late December and put them up for competitive sale around Jan. 27. The proceeds, according to R. Hovey Tinsman, Secretary and Treasurer, would retire \$6,000,000 of bank loans and help pay for construction.—V. 174, p. 2357.

Iowa Southern Utilities Co.—Earnings—

Period End. Oct. 31—	1952—10 Mos.—1951	1952—12 Mos.—1951	1951—12 Mos.—1950
Operating revenues	\$8,245,407	\$7,341,094	\$8,521,991
Operating exps. & taxes	7,040,149	6,358,085	8,473,325
Net operating income	\$1,205,258	\$983,009	\$1,448,666
Other income	3,615	12,900	6,435
Gross income	\$1,209,073	\$995,909	\$1,455,101
Int., etc., deductions	353,534	416,647	442,805
Net income	\$855,539	\$579,262	\$1,012,296
Divs. on pfd. stocks	156,217	131,025	175,278
Balance	\$699,322	\$448,237	\$837,018
Com. shares outstg.	579,661	409,659	579,661
Earns. per com. share	\$1.21	\$1.09	\$1.44
—V. 176, p. 854.			

Jervis Corp.—New Name—

See Winters & Crampton Corp. below.

Johnson & Johnson (& Domestic Subs.)—Earnings, Etc.—

9 Months Ended Sept. 30—	1952	1951
Sales to customers	141,943,000	141,132,000
All other income	1,843,000	1,174,000
Total income	143,786,000	142,306,000
Cost of products sold, selling, general and administrative expenses, etc.	127,660,000	124,066,000
Federal income and excess profits taxes	9,906,000	11,523,000
Net earnings	6,220,000	6,747,000
Common shares outstanding	2,091,730	2,091,283
Earnings per common share	\$2.91	\$3.15

The company has repurchased at par 7,500 shares of its cumulative preferred stock, series B 3½%. The remainder of the series B stock, 15,000 shares, has been called for redemption on Dec. 4, 1952 at the call price of \$102.50. The retirement of this series will be financed by drawing down an additional \$2,280,000 under the loan agreement with the company's banks and will be repayable in eight equal annual installments commencing on Nov. 15, 1953.—V. 176, p. 1864.

Joy Manufacturing Co.—Sales Up—Earnings Off—

Year Ended Sept. 30—	1952	1951
Sales (approximately)	\$78,800,000	\$70,000,000
Profits before taxes (approximately)	\$11,800,000	\$10,860,000
Net profit after taxes (approximately)	\$4,800,000	\$5,060,000
Earnings per share	\$5.40	\$5.68

*These earnings include nearly \$200,000 refunded the company on prior years taxes. †An all-time high. ‡Based on the 890,324 shares presently outstanding.—V. 175, p. 1761.

Kansas City Power & Light Co.—Earnings—

12 Months Ended Oct. 31—	1952	1951
Operating revenues	\$40,477,866	\$34,917,399
Operating expenses and taxes	32,893,828	29,137,115
Operating income	\$7,584,038	\$5,780,284
Other income (net)	\$7,110,735	\$8,420
Gross income	\$7,473,303	\$5,798,704
Income deductions	1,751,237	1,497,990
Net income	\$5,722,066	\$4,300,714
Dividend requirements on preferred stock	1,041,250	700,000
Balance applicable to common stock	\$4,680,816	\$3,600,714
—V. 176, p. 1964.		

Kansas City Southern Ry.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951	1951—10 Mos.—1950
Ry. operating revenues	\$4,513,264	\$3,670,103	\$39,324,451
Ry. operating expenses	2,281,996	2,087,520	22,246,503
Net rev. fr. ry. ops.	\$2,231,268	\$1,582,583	\$17,077,948
Net ry. oper. income	787,125	561,762	6,699,627
—V. 176, p. 1674.			

Kansas, Oklahoma & Gulf Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$586,161	\$585,255	\$564,828	\$289,752
Net from railway	354,872	256,409	319,305	\$0,754
Net ry. oper. income	181,984	99,587	148,004	17,123
From Jan. 1—				
Gross from railway	6,097,866	5,500,145	4,470,221	4,229,558
Net from railway	2,915,044	2,737,491	2,122,742	1,708,458
Net ry. oper. income	1,089,489	1,112,025	912,030	668,887
—V. 176, p. 1674.				

Kentucky Oil & Gas Corp.—Stock Offered—S. B. Cantor & Co. and Degaetano Securities Co. on Nov. 7 publicly offered 1,000,000 shares of common stock (par 3 cents) at 30 cents per share "as a speculation."

PROCEEDS—The company intends to use the net proceeds for the purpose of operating and developing the oil, gas and mineral interests presently owned by it, as well as to expand its business generally. It is the present intention of the company to continue with the development of the Gorman lease and to drill eight additional wells thereon. The estimated cost to drill and complete such wells is approximately \$13,000 per well, or a total of approximately \$104,000. The company also presently intends to drill a test well on the acreage covered by either the Barnes or Miller leases.

The balance of the proceeds remaining from this offering is intended to be used to continue drilling for oil and gas, to acquire new leases, to obtain extensions of leases and for other proper purposes.

BUSINESS—Company was incorporated in Delaware on Aug. 12, 1952. Its principal purpose is to engage in the exploration and drilling for oil and gas. Its executive office is at 1440 Broadway, New York, N. Y.

The company acquired from Leonard F. Smith, one of its Vice-Presidents and a director, a producing oil and gas leasehold interest (subject to the normal 1/4th land owner's royalty interest), known as the Gorman lease, which lease covers 63 acres of land more or less in Ohio County, Ky., and which acreage at the time of acquisition had one producing well thereon. In consideration for such acquisition, the company issued to Leonard F. Smith of his designees, 500,000 shares of the common stock of the company issued at par and having an aggregate par value of \$15,000, and in addition paid to Leonard F. Smith the sum of \$8,000 in cash.

Subsequent to the acquisition of the Gorman lease, the company commenced the drilling of a second well thereon and is now drilling the same.

The company has also acquired two additional oil and gas leasehold interests (subject to the normal 1/4th landowner's royalty interest) known as the Barnes and Miller leases, in Daviess County, Ky., which leases cover in all 300 acres of land more or less. Under said leases, a test well must be commenced on some part of the acreage covered by either of said leases within 90 days from Oct. 7, 1952, the date of said leases, in order to retain said leases. However, before drilling on the east 70 acres of the tract of land covered by the Barnes lease, the company is required to obtain the written consent of the lessors.

The company has also acquired an option for certain other oil and gas leases covering approximately 3,000 acres in DeKalb County and Smith County, in the State of Tennessee. The primary terms of such leases are ten years, the commencement dates thereof varying from December 1951 through January 1952, and they require a nominal payment as rental of ten cents per acre per year. The option was exercisable by the company on or before November 20, 1952, and upon the exercise thereof the company was required to pay the sum of \$2,000 plus a 1/4th overriding royalty in all oil produced, saved and sold, on any of the acreage covered by said leases.

It is also the intention of the company to purchase and acquire other oil, gas and mineral lease, or interests therein, and to conduct such other activities as are permitted under its articles of incorporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$0.03 per share)	2,500,000 shs.	*2,300,000 shs.

*Not including a maximum of 200,000 shares which the underwriters have a right to purchase at the par value of three cents per share after 13 months from Nov. 7, 1952.—V. 176, p. 1864.

Keystone Custodian Funds, Inc.—Assets Show Gain—

Keystone Custodian Fund B-2—	Oct. 31, '52	Oct. 31, '51
Total net assets	\$22,239,032	\$22,118,239
Net asset value per share	\$24.22	\$24.08

The ten Keystone Funds had combined assets of \$217,694,700 on Oct. 31, 1952.—V. 176, p. 1964.

King-Seely Corp.—Earnings Increased—

Three Months Ended Oct. 31—	1952	1951
Sales	\$10,296,960	\$8,456,185
Net earnings before taxes	1,276,411	1,017,577
Provision for Federal taxes	796,000	610,000
Net earnings after taxes	\$480,411	\$407,577
Number of common shares outstanding	466,690	466,690
Earnings per common share	\$1.03	\$0.87
—V. 175, p. 1565.		

Leon Land & Cattle Co., Fort Stockton, Tex.—Rights to Stockholders—

The common stockholders of record Nov. 15 have been given the right to subscribe on or before Dec. 31 for 30,000 shares of 5% cumulative convertible preferred stock at par (\$10 per share) on the basis of 4½ shares of preferred stock for each 100 shares of common stock held (with an oversubscription privilege). The subscription offer will expire on Dec. 31.

S. H. Collier (Pres.), John C. Jones (V.-Pres.) and J. C. Looney (Sec.-Treas.) have waived their right to subscribe to the preferred stock, and have agreed that, at the close of the offering, they will subscribe for and purchase any unsubscribed preferred stock.

The preferred stock will be redeemable on and after Oct. 15, 1957, at \$10.50 per share and accrued dividends and each share will be convertible at any time into five shares of common stock.

The net proceeds from the sale of the preferred stock will be used, in part, to pay loans, amounting to \$208,170, made to the company by the abovementioned three officers. The remainder of the proceeds will be used to pay off \$41,000 of improvement notes owed to persons outside the company, and to pay off \$50,830 of short-term indebtedness.

BUSINESS—The company owns and operates an irrigated farming and ranching property five miles west

Leavell & Bates, Inc., Tipton, Ind.—Debentures Sold—City Securities Corp. on Nov. 14 offered \$100,000 of 5½% sinking fund debentures, dated Nov. 1, 1952 and due Nov. 1, 1962, at 100% and accrued interest. An additional \$25,000 principal amount of these debentures was offered on Nov. 24. The \$125,000 have all been sold within the State of Indiana.

The debentures are callable all or in part at any time before Nov. 1, 1955, at 105; thereafter and on or before Oct. 31, 1958 at 103; thereafter and on or before Oct. 31, 1961 at 101; and thereafter at 100; plus accrued interest in all cases.

The debentures are also callable at par and accrued interest through operation of the sinking fund.

PROCEEDS—The net proceeds from the sale of the \$125,000 debentures will be added to the working funds of the company and used in the normal operations of its business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5½% sinking fund debentures due Dec. 1, 1962	Outstanding Capital stock (par \$50)
\$125,000	4,000 shs.

BUSINESS—Company was incorporated in Indiana on July 31, 1948. Its home office is located in Tipton, Ind., and the company maintains offices in Crawfordsville, Frankfort, Logansport and Richmond, Ind. The company operates under the provisions of the Small Loan Act of the State of Indiana.

FILES—The corporation on Nov. 17 filed a letter of notification with the SEC covering the additional \$25,000 of 5½% sinking fund debentures 1952 series.—V. 176, p. 1964.

Lehigh & Hudson River Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$312,730	\$301,288	\$295,752	\$204,973
Net from railway	134,112	113,217	126,725	43,301
Net ry. oper. income	56,198	78,651	52,572	7,808
From Jan. 1—				
Gross from railway	2,734,633	2,748,924	2,505,293	2,312,651
Net from railway	939,034	1,037,843	810,358	520,207
Net ry. oper. income	370,052	429,550	265,625	100,380

—V. 176, p. 1674.

Lehigh & New England RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,075,487	\$937,588	\$905,482	\$772,820
Net from railway	520,757	486,027	485,913	382,286
Net ry. oper. income	260,582	141,030	281,486	213,570
From Jan. 1—				
Gross from railway	7,522,879	7,503,196	7,052,348	6,338,337
Net from railway	2,983,806	3,027,204	3,120,266	2,226,476
Net ry. oper. income	1,722,030	1,539,613	1,871,471	1,363,406

—V. 176, p. 1674.

Lehigh Valley RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,655,968	\$7,383,243	\$6,910,264	\$5,589,874
Net from railway	2,650,184	2,168,045	2,211,840	1,199,220
Net ry. oper. income	1,367,687	1,249,997	1,083,141	592,661
From Jan. 1—				
Gross from railway	65,485,197	65,257,528	58,856,200	57,838,146
Net from railway	17,959,234	13,512,570	14,342,525	10,430,830
Net ry. oper. income	9,601,254	6,617,036	6,736,873	4,628,162

—V. 176, p. 1674.

(A. J.) Lindemann & Hoverson Co., Milwaukee, Wis.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 21 covering 6,510 shares of common stock (par \$1) to be offered at \$2 per share through Merrill Lynch, Pierce, Fenner & Beane, Milwaukee, Wis. The proceeds are to go to Mrs. Julia Lindemann Amendt, the selling stockholder.—V. 175, p. 2378.

Long Island RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$4,672,949	\$4,834,213	\$4,356,637	\$4,222,082
Net from railway	797,996	1,133,936	707,112	510,540
Net ry. oper. income	26,783	639,193	*25,287	*198,089
From Jan. 1—				
Gross from railway	44,446,619	45,043,330	41,402,881	42,271,069
Net from railway	5,608,852	5,411,363	6,743,656	4,769,073
Net ry. oper. income	*1,693,365	*1,606,853	*552,803	*2,441,538

*Deficit.—V. 176, p. 1769.

Louisiana & Arkansas Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,313,996	\$2,033,882	\$2,087,595	\$1,668,017
Net from railway	803,910	776,146	912,412	673,791
Net ry. oper. income	405,011	363,243	317,920	313,947
From Jan. 1—				
Gross from railway	21,912,928	19,787,259	17,558,715	15,317,383
Net from railway	8,250,635	6,602,102	7,355,906	5,666,664
Net ry. oper. income	3,879,715	2,374,639	3,230,198	2,697,427

—V. 176, p. 1769.

Louisville & Nashville RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$20,310,067	\$21,514,098	\$20,749,997	\$12,504,557
Net from railway	5,573,529	6,589,409	8,075,233	1,404,743
Net ry. oper. income	3,130,344	3,193,385	4,153,044	222,524
From Jan. 1—				
Gross from railway	187,442,112	185,719,766	165,930,287	148,120,302
Net from railway	42,742,542	40,532,445	40,188,358	22,113,719
Net ry. oper. income	21,807,841	18,222,490	20,750,973	10,395,766

—V. 176, p. 1674.

Lowell Adams Discount Co., Inc.—Filing Withdrawn—

The letter of notification filed with the SEC on Oct. 23 covering the proposed issuance of 29,000 shares of 6% cumulative preferred stock at par (\$10 per share) will be withdrawn.—V. 176, p. 1675.

Luria Engineering Co.—New Contract—

The company has designed and completed construction of 22 cold-weather maintenance and repair wing hangars for B-36 bombers at northern Air Force bases.

Eight of the hangars are located at Limestone Air Force Base, Maine; eight at Rapid City Air Force Base, South Dakota; and six at Fairchild Air Force Base, Spokane, Wash.—V. 175, p. 1862.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—

	—13 Weeks Ended—	53—Weeks Ended—	52—Weeks Ended—	51—Weeks Ended—
	Nov. 1, '52	Oct. 27, '51	Nov. 1, '52	Oct. 27, '51
Net retail sales	\$3,475,000	\$2,626,000	\$32,629,000	\$34,268,000
Earnings before Federal income taxes	3,553,000	2,535,000	7,010,000	7,540,000
*Federal income taxes	1,848,000	1,318,000	3,730,000	3,621,000
Net earnings	1,705,000	1,217,000	3,280,000	3,919,000
†Capital profit	—	—	2,767,000	—
Net earnings & capital profit	1,705,000	1,217,000	6,047,000	3,919,000
Preferred dividends	275,000	276,000	1,103,000	1,054,000
Net applic. to com. stk.	1,430,000	941,000	4,944,000	2,865,000
Earns. per com. share:				
Incl. capital profit	\$0.83	\$0.55	\$2.87	\$1.67
Before capital profit	\$0.83	\$0.55	\$1.26	\$1.67

*No provision for excess profits tax required. †Of \$3,444,000 resulting from merger and sales of radio and television properties less applicable provision for Federal income taxes of \$677,000.—V. 176, p. 1472.

Magma Copper Co.—Stock Offered at \$24.50 per Share—The subscription price of the 266,227 additional shares of capital stock now being offered for subscription by stockholders of record Nov. 26 is \$24.50 per share. The ratio is one new share to 2½ old shares. The offering, which will continue until 3:30 p.m. (EST) on Dec. 11, has been underwritten by Lazard Freres & Co. and associates. Any unsubscribed shares are not expected to be publicly offered. Mention of this offering was made in the "Chronicle" of Dec. 1, 1952. Further details follow:

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to the above additional capital stock in exchange for subscription warrants; also to issue, split, group and transfer these warrants.

PROCEEDS—San Manuel Copper Corp., a Delaware corporation, is a wholly-owned subsidiary of the company. Since its organization in 1945 it has been acquiring and developing properties in Arizona, and now plans to prepare and equip its mining property as promptly as possible for the production and treatment of ore at the rate of 30,000 tons per day, to produce about 70,000 tons of refined copper per year, together with lesser quantities of molybdenum concentrates, gold and silver.

To finance the project, San Manuel has received from the Reconstruction Finance Corporation an authorization of a loan of \$94,000,000, one condition of which is that Magma inject \$6,000,000, derived from the sale of its capital stock, into San Manuel.

The purpose of this offering is to obtain the \$6,000,000 which the company in compliance with that condition of the loan authorization, will use to purchase notes of San Manuel subordinate to the RFC loan. The net proceeds of this offering in excess of \$6,000,000 will be used for additional assistance to San Manuel or for the company's general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$10 per share)	Authorized	Outstanding
1,200,000 shs.	898,518 shs.	

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, for whom Lazard Freres & Co. is acting as representative, has severally agreed to purchase, the percentage set opposite its name below of the shares of capital stock which are not subscribed for by the holders of warrants:

Lazard Freres & Co.	25.0%	Lehman Brothers	8.2%
A. C. Allen & Co., Inc.	8.2	Carl M. Loeb, Rhoades & Co.	8.2
Bear, Stearns & Co.	8.2	Swiss American Corp.	8.2
Dillon, Read & Co., Inc.	9.4	Wertheim & Co.	8.2
Hallgarten & Co.	8.2		
Ladenburg, Thalmann & Co.	8.2		

See also V. 176, p. 2064.

Mahoning Coal RR.—Quarterly Earnings—

Period End. Sept. 30—	1952—3 Mos.—	1951—3 Mos.—	1952—9 Mos.—	1951—9 Mos.—
Total income	\$780,209	\$795,787	\$2,100,753	\$2,090,421
Fed. capital stock tax (refund)	—	—	Cr131,250	—
Federal income taxes	491,799	481,757	*1,290,081	1,234,630
Other deductions	4,696	3,852	14,266	11,560
Net income	\$283,714	\$310,178	\$927,656	\$844,231
Preferred dividend	8,267	8,267	24,801	24,801

Net inc. after div. on preferred stock—\$275,447 \$301,911 \$902,855 \$819,430

*1952 includes \$165,538 excess profits tax. †1951 includes \$186,762 excess profits tax.—V. 176, p. 770.

Maine Central RR.—October Earnings—

Period End. Oct. 31—	1952—Month—	1951—Month—	1952—10 Mos.—	1951—10 Mos.—
Operating revenues	\$2,176,922	\$2,299,218	\$22,417,715	\$21,797,594
Operating expenses	1,767,219	1,732,258	17,220,077	16,410,151
Taxes	162,582	347,463	2,612,334	2,900,674
Equipment rents	Cr3,682	Cr24,573	130,640	60,687
Joint fac. rents (Dr)	30,693	29,999	266,503	262,048

Net ry. oper. income \$220,110 \$214,071 \$2,188,161 \$2,164,034
Other income 12,025 13,475 117,521 123,816

Gross income \$232,135 \$227,546 \$2,305,682 \$2,287,850
RtIs. interest, etc. 98,484 103,521 1,006,980 1,059,293

Net income \$133,651 \$124,025 \$1,298,702 \$1,228,552

—V. 176, p. 1769.

Maine Slate Products Corp., Bangor, Me.—Stock Offered—

Charles J. Maggio, Inc., on Nov. 24 publicly offered 299,970 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be applied to purchase of machinery equipment and to erection of mill, and the balance to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
3,000,000 shs.	1,299,970 shs.	

BUSINESS—Corporation was incorporated in Delaware on Sept. 22, 1952, to quarry, mine, extract, purchase and process slate and slate products (slate granules and slate flour).

On or about Sept. 3, 1952, Ernest A. Callendo, President, obtained the right to the use of the tremendous piles of slate waste (estimated at some 14,000,000 tons). He thereafter assigned the agreement on Oct. 4, 1952 to this corporation. The term of this agreement shall be for ten years with the option to renew for another ten years and for further periods. The piles of waste slate are located insofar as they are owned by Brownville Slate Quarry, Inc., in the County of Piscataquis, Maine, including property to which the said Brownville Slate Quarry, Inc. has mining and quarry rights.—V. 176, p. 2064.

Marsh Steel Corp. (Mo.)—Debentures Offered—

The First Trust Co. of Lincoln, Neb., on Dec. 2 offered publicly \$500,000 of 5% series A debentures, dated Nov. 1, 1952, and due \$50,000 each Nov. 1, 1953 to 1962, inclusive. The debentures were priced at 100% and accrued interest.

The debentures will not be secured. They are to be redeemable, at option of company, in inverse order of maturity, at 100% and accrued interest, plus a premium of ½ of 1% of the principal for each year or fraction thereof prior to maturity, such premium in no case to exceed 2½%. Such premium, however, is to be only one-half the foregoing amount, if the company elects to make the redemption from the portion of net earnings of the company in excess of \$100,000 in any year.

PROCEEDS—The net proceeds from the sale of debentures will be added to the company's working capital and will be used largely to finance a larger and more diversified inventory for the Kansas City and Denver warehouses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% series A debentures	Authorized	Outstanding
\$500,000	\$500,000	

Common stock (\$10 par value) 100,000 shs. \$74,230 shs.

4½% note to University Trustees due monthly to March 1, 1963 \$340,000 \$302,886

4½% note to National Fidelity Life Insurance Co. due \$1,250 semi-annually to June 1, 1958. 25,000 22,500

Colmar Investment Co. 157,500 \$157,500

*The indenture under which the debentures are to be issued limits the aggregate principal amount which may be outstanding at any one time to \$1,000,000.

†On Oct. 14, 1952, Colmar Investment Co. issued the above note.

‡During September, 1952, an additional 241 shares were issued to employees under their stock purchase agreements; and an additional

2,549 shares are reserved for issuance under such agreements and under a stock option.

Northway Investment Co. and Colmar Investment Co. are wholly-owned subsidiaries of the company. They own and lease to the parent company the land and buildings used in the company's operations.

BUSINESS—The company, incorporated in Missouri in 1945, is engaged in the distribution of metal products, principally steel and aluminum, at the warehouse level. It distributes these products in western Missouri, the Texas Panhandle, and the States of Kansas, Oklahoma, Nebraska, Colorado, Wyoming, South Dakota, Montana, and New Mexico. The company operates warehouses and sales offices at North Kansas City, Mo., and Commerce Town, Colo., just outside the city limits of Denver. The company also maintains district sales offices at Tulsa, Okla.; Wichita, Kans.; Omaha, Neb.; Colorado Springs, Colo.; Amarillo, Texas, and Albuquerque, New Mexico. A small warehouse stock is also located at Colorado Springs.

In addition to the sale of materials as received from the mills, the company cuts and shapes the materials to customers' orders.

The company is also engaged in exploration for petroleum, but these operations are of only minor importance.—V. 176, p. 1675.

McKesson & Robbins, Inc.—New Secretary-Treasurer

Harold R. Peters, formerly Comptroller, has been elected Secretary-Treasurer to fill the vacancy caused by the resignation of Schuyler Merritt, II.—V. 176, p. 1162.

Merritt-Chapman & Scott Corp.—Awarded Contract—

Award to this corporation by the Board of Commissioners of the Coastal Highway District of Georgia of a \$12,050,162 contract for construction of a high level bridge project over the Savannah River that will provide a 5½-mile short cut for the existing U. S. 17 coastal route between Georgia and South Carolina was announced on Nov. 20 by Ralph E. DeSimone, President.—V. 176, p. 1964.

Metals & Chemicals Corp.—Reports Full Scale Output

At the company mill, located at Guacimal, Costa Rica a two shift force is presently operating, and from indications of concentrate now being bagged at the mill, three shift operation will be necessary, beginning in December, according to an announcement. The first major shipment of lead concentrate left for the United States the week of Nov. 24, 1952.

The chief interest of the company is the exploration and mining of two minerals, manganese and lead, though the ore produced shows gold silver, and other valuable mineral deposits. The company owns 13 claims covering manganese deposits located in two areas, and, in addition, it is in the process of perfecting title to 63 other claims, many of which cover several manganese deposits. In all, this corporation has ever 300,000 acres under claim, with indication of high manganese and lead content, it was stated.—V. 176, p. 855.

Midland Valley RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway----	\$199,051	\$213,964	\$210,218	\$187,887
Net from railway-----	54,401	76,665	75,679	60,658
Net ry. oper. income----	25,735	58,239	41,338	27,269
From Jan. 1—				
Gross from railway----	1,761,105	1,740,414	1,714,174	1,604,282
Net from railway-----	334,883	378,757	471,315	390,442
Net ry. oper. income----	89,721	94,819	170,550	136,205
--V. 176, p. 1770.				

Missouri-Kansas-Texas RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$7,864,141	\$7,345,111	\$7,411,001	\$7,182,172
Net from railway	2,414,132	2,280,059	2,485,079	2,341,669
Net ry. oper. income	1,141,109	853,879	1,054,925	1,049,206
From Jan. 1—				
Gross from railway	70,426,115	64,196,121	63,327,162	62,799,726
Net from railway	18,826,831	14,645,716	17,694,255	16,265,748
Net ry. oper. income	8,358,471	5,197,267	7,048,712	6,188,109

—V. 176, p. 1965.

Missouri Pacific RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
	\$	\$
Railway oper. revenue	23,794,709	22,669,684
Railway oper. expenses	17,432,230	17,196,160
Net rev. from ry. oper.	6,362,479	5,473,524
Net ry. oper. income	2,977,131	3,353,475

—V. 176, p. 1770.

Missouri Research Laboratories, Inc.—Stock Offered—

The company on Nov. 20 offered to its preferred stockholders an issue of 25,000 shares of common stock (par 10 cents) at \$1.25 per share at the rate of two shares of common for each three shares of preferred stock held. Of these shares, 20,000 were underwritten by Morsfeld, Moss & Hartnett.

The net proceeds will be used for working capital.—V. 176, p. 1865.

Modigliani Glass Fibers, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par 10 cents) to be offered at \$3 per share through Cohn & Co., New York. The net proceeds are to be used to repay loans, for expansion of facilities and for working capital.

Monsanto Chemical Co.—Distributor Appointed—

Socony-Vacuum Oil Co., Inc., has been appointed a distributor of Monsanto company's Pydraul F-9 non-flammable type hydraulic fluid, it was recently announced.—V. 176, p. 2064.

Montour RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$187,174	\$277,394	\$312,232	\$27,298
Net from railway	24	40,993	99,085	\$38,674
Net ry. oper. income	42,718	42,319	79,268	1,482
From Jan. 1—				
Gross from railway	1,890,221	2,223,065	2,300,055	2,061,540
Net from railway	42,688	48,314	485,349	413,078
Net ry. oper. income	395,021	286,944	496,095	492,282

*Deficit.—V. 176, p. 1770.

Mt. Union Mines, Inc., Reno, Nev.—Files With SEC—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 2,167,805 shares of non-assessable capital stock (par 10 cents), of which 122,000 shares will be offered for 16 cents per share and 1,522,105 shares will be at 10 cents per share. The remaining shares will be issued to and offered to certain individuals for services rendered. The proceeds will be used to pay for construction of mill. No underwriting is involved.

Mutual Investment Fund, Inc., N. Y.—Registers With Securities and Exchange Commission—

The corporation on Dec. 1, filed two registration statements covering a total of 221,754 shares of capital stock (par \$1).—V. 176, p. 1675.

Nashville, Chattanooga & St. Louis RR.—Bids—

The company will up to 11 a. m. (EST) on Dec. 8 receive bids at its office, 71 Broadway, New York, N. Y., for the purchase from it of \$2,640,000 equipment trust certificates, series H, to be dated Dec. 15, 1952, and to mature in 15 equal annual installments of \$176,000 each from 1953 to 1967, inclusive.

The proceeds will be used to finance about 80% of the estimated cost of \$3,316,169 for new equipment.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	1952	1951	1950	1949
October—				
Gross from railway	\$3,748,613	\$3,675,032	\$3,454,601	\$2,618,465
Net from railway	1,235,867	1,135,833	1,309,176	583,156
Net ry. oper. income	641,638	424,646	718,751	298,223
From Jan. 1—				
Gross from railway	34,090,817	31,589,320	29,159,882	26,736,728
Net from railway	9,686,979	7,611,716	7,785,157	5,425,358
Net ry. oper. income	4,880,692	2,958,887	3,857,617	2,596,495

—V. 176, p. 1675.

National Alfalfa Dehydrating & Milling Co.—Earnings

Six Months Ended Oct. 31—	1952	1951
	\$	\$
Gross sales	\$4,760,640	\$4,346,495
Net income before taxes on income	435,730	474,825
Federal and State income taxes	247,000	267,000
Net income	\$188,730	\$207,825

—V. 176, p. 770.

National Cash Register Co.—New Register—

A new model cash register designed especially for small businesses and providing an itemized printed receipt for the customer was announced and demonstrated on Nov. 24 by this company. The machine, which is described as including features previously available only on higher-priced models, has 13 variations, many designed for specific business applications.

Undertakes Revolutionary Experiments in Electronics

Taking a long look into the future this company is building an experimental model of a device that may some day revolutionize the methods of keeping unit, price line and classification inventory control in retail stores, according to Stanley C. Allyn, President.

Officials of the company emphasized that the device is strictly an experiment and that its practical use may be years away. Mr. Allyn made this comment about the equipment: "This may prove to be the 'bridge' between present equipment and future application of electronic principles in the business machines field, upon which this company has been working for many years."

This tape would be run through regulation punch card equipment to convert the information to cards.

The experimental model of the hole-punching mechanism is expected to be completed sometime next year. It will then be placed "on trial" in a typical retail store.—V. 176, p. 1770.

National Securities & Research Corp.—Assets Higher—

Net assets of National Securities Series were \$105,900,518 as of Oct. 31, 1952, an increase of \$21,603,434, or 25% from the year earlier figure of \$84,297,084.

According to Wahn Hare, Vice-President, shares outstanding were 19,762,315 on Oct. 31, 1952, an increase of approximately 5,000,000 shares or up 33% from 12 months earlier.

Net investment income distributed for the six months' period ended Oct. 31, 1952 was \$3,094,831.—V. 176, p. 1865.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
	\$	\$
Sales	\$1,623,819	\$15,742,235

—V. 176, p. 2064.

Neisner Brothers, Inc.—November Sales Up—

Period End. Nov. 30—	1952—Month—1951	1952—11 Mos.—1951
	\$	\$
Sales	\$5,585,939	\$53,633,012

—V. 176, p. 1770.

Nevada Tungsten Corp., Mina, Nev.—Files With SEC—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent) to be offered at five cents per share through Teller & Co., New York. The net proceeds are to be used for working capital.—V. 176, p. 1648.

New England Gas & Electric Association (& Subs.)—

12 Months Ended Oct. 31—	1952	1951
	\$	\$
Operating revenues of subsidiaries	\$35,979,660	\$33,340,469
Consol. income before Federal income taxes	5,701,940	4,403,381
Fed. inc. taxes (no excess profits tax payable)	2,980,044	2,130,152
Consolidated net income	\$2,721,896	\$2,273,229
Preferred dividends	292,849	330,516
Balance available for common shares	\$2,429,047	\$1,942,713
Earnings per common share	\$1.33	\$1.17

—V. 176, p. 1676.

New Orleans & Northeastern RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$1,245,696	\$1,274,459	\$1,220,330	\$281,717
Net from railway	661,878	654,569	659,633	401,531
Net ry. oper. income	208,533	188,835	288,964	168,493
From Jan. 1—				
Gross from railway	10,188,472	10,997,753	9,915,504	8,538,758
Net from railway	4,404,478	5,061,050	4,677,773	3,555,937
Net ry. oper. income	1,398,799	1,584,181	1,945,202	1,498,545

—V. 176, p. 1770.

New Orleans Terminal Co.—Bonds Sold—Kidder, Peabody & Co. and White, Weld & Co. and associates on Dec. 4 offered, subject to Interstate Commerce Commission approval, a new issue of \$8,000,000 first mortgage 3 3/4% bonds due Nov. 1, 1977 at 99.197% plus accrued interest to yield 3.80% to maturity. The offering was quickly oversubscribed and the books closed. The issue was awarded at competitive sale on Dec. 4 on a bid of 98.4399.

Other bids were received as follows: Halsey, Stuart & Co. Inc., at 98.3099 for 3 3/4%; Morgan Stanley & Co., Inc., 99.2799 for 3 3/4%; and Kuhn, Loeb & Co. and Adams & Peck (jointly) offered 98.82 for 3 3/4%.

The new bonds are unconditionally guaranteed as to principal, interest and sinking fund installments by Southern Ry. Co., parent organization.

A sinking fund provides for payments, beginning Nov. 1, 1953, sufficient to retire annually not less than 2% of the principal amount of the bonds. Optional redemption price is initially 103 3/4% and sinking fund redemption price 100%.

PROCEEDS—The net proceeds from the sale, together with other funds, will be used to retire prior to maturity the Terminal company's outstanding \$11,423,000 fifty-year gold bonds due July 1, 1953.

BUSINESS—Properties of the Terminal company, in and adjacent to New Orleans, include a belt line railroad through and around the city, freight terminals, yards and sidings. While its services and facilities are used by other railroads, the Terminal company is primarily an essential facility of the Southern Railway System for originating and terminating traffic in and around New Orleans, one of the most important and fastest growing gateways of the Southern System.

EARNINGS—For the seven months ended July 31, 1952 the Terminal company reported total railway operating revenues of \$2,203,902 and income available for fixed charges of \$417,548. Total fixed charges for the period were \$267,721.

For the seven months ended July 31, 1952 the Terminal company reported total operating revenues of \$2,203,902 and income available for fixed charges of \$417,548. Total fixed charges for the period were \$267,721.

UNDERWRITERS—Other members of the underwriting group are: W. E. Hutton & Co.; Schoellkopf, Hutton, & Pomeroy, Inc.; Wood, Struthers & Co.; Auchincloss, Parker & Redpath; Alex. Brown & Sons; and Courts & Co.—V. 176, p. 1965.

New York Central RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
	\$	\$
Ry. operating revenues	75,346,254	75,727,438
Ry. operating expenses	60,456,914	60,594,210
Net rev. fr. ry. ops.	14,889,340	15,133,228
Net ry. oper. income	8,581,979	7,801,653

—V. 176, p. 1965.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., in association with McMaster Hutchinson & Co., on Dec. 4 offered \$2,430,000 2 1/2% serial equipment trust certificates, equipment trust of 1953, maturing annually Oct. 1, 1953 to 1967, inclusive. The certificates were priced to yield from 2.20% to 2.95%, according to maturity. Issuance of the certificates is subject to the authorization by the Interstate Commerce Commission. The firms were the successful bidders for the certificates at competitive sale on Dec. 3, submitting a winning bid of 99.709%.

Two other bids were received, also for 2 1/2% viz: Salomon Bros. & Hutzler, 99.5783; and Kidder, Peabody & Co., Dick & Merle-Smith L. F. Rothschild & Co. and Wood, Struthers & Co. (jointly), 99.629.

The certificates will be secured by 25 new diesel electric locomotives estimated to cost \$3,037,877.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
	\$	\$
Ry. operating revenues	16,257,624	15,097,867
Ry. operating expenses	9,567,551	9,369,945
Net rev. fr. ry. ops.	6,700,073	5,727,922
Net ry. oper. income	3,013,130	2,573,307

—V. 176, p. 1965.

New York Connecting RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$334,390	\$271,483	\$284,834	\$163,705
Net from railway	113,313	\$220,967	110,305	6,897
Net ry. oper. income	28,093	\$496,098	61,065	\$49,757
From Jan. 1—				
Gross from railway	3,228,251	2,701,052	2,538,794	1,961,702
Net from railway	1,160,925	559,380	985,933	405,478
Net ry. oper. income	441,473	\$97,444	524,100	99,750

*Deficit.—V. 176, p. 1771.

New York Dock Co.—New Director—

Charles Hill Jones, Senior Vice-President of Manufacturers Trust Co., has been elected a director of the New York Dock Co., according to Admiral Howard A. Flanagan, Chairman of the Board of the latter company.

Mr. Jones is also a member of the bank's General Administrative Board and a director of the Hershey Creamery Co., Taylor-Wharton Iron & Steel Co., National Radiator Co., W. M. Ritter Lumber Co., Red Jacket Coal Co., American Arbitration Association and the Seaboard Fire & Marine Insurance Co.—V. 174, p. 997.

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
	\$	\$
Railway oper. revenue	14,552,678	13,615,505
Railway oper. expenses	11,337,361	10,956,077
Net rev. from ry. oper.	3,215,317	2,659,428
Net ry. oper. income	1,183,854	786,985

—V. 176, p. 1676.

New York, Ontario & Western Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$667,939	\$688,112	\$712,913	\$598,987
Net from railway	129,644	156,461	170,129	82,190
Net ry. oper. income	19,963	60,096	54,891	\$33,625
From Jan. 1—				
Gross from railway	5,907,513	6,137,280	5,957,188	5,641,319
Net from railway	633,968	669,730	662,209	436,070
Net ry. oper. income	\$376,574	\$368,951	\$460,719	\$617,777

*Deficit.—V. 176, p. 1676.

New York State Natural Gas Corp.—To Expand—

The corporation has received final authorization from the Federal Power Commission for the construction and operation of an 18-mile natural gas pipeline in Clinton and Cameron Counties, Pa.

The Commission at the same time permitted the company to withdraw, without prejudice, a portion of this same application, in which the company proposed to construct 75 miles of 20-inch line extending from the southern end of the Driftwood line to a connection with New York State Natural's system in Armstrong County, Pa. The company had planned to build this portion of the project in 1953, and requested permission to withdraw the part of the application relating to these facilities without prejudice to future re-filing.

The FPC also permitted the company to withdraw a petition requesting modification of a February 1952 Commission order, to delete authorization to construct approximately 17 miles of pipeline paralleling an existing line in Potter County, Pa., and an additional 1,320 horsepower in compressor capacity.

Last September the Commission granted temporary authorization to the company for construction of the Driftwood line. New York State Natural originally said that this would be a 20-mile line, but subsequently changed it to 18 miles. Total estimated cost of the project as now authorized is \$814,860.—V. 176, p. 1379.

New York, Susquehanna & Western RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$561,444	\$480,507	\$477,661	\$373,441
Net from railway	182,047	126,623	126,861	70,301
Net ry. oper. income	106,567	52,474	52,691	12,132
From Jan. 1—				
Gross from railway	4,673,786	4,532,537	4,246,024	3,787,086
Net from railway	1,123,832	1,175,318	1,144,262	768,262
Net ry. oper. income	437,904	470,576	446,134	187,107

—V. 176, p. 1771.

Niagara Mohawk Power Corp.—Opens New Plant—

A huge new steam-electric generating station was placed in operation at Albany, N. Y., by this corporation on Dec. 3. The first two generating units are capable of producing 200,000 kilowatts. Two other units, now under construction, will bring the stations total capacity to 400,000 kilowatts in 1954.

The Albany station brings the total number of generating plants in the Niagara Mohawk System to 99, and when completed, will increase the System's total generating capacity to over 2,600,000 kilowatts. It is the fourth big steam-electric generating project built by Niagara Mohawk since 1946, the others being at Buffalo, Dunkirk and Oswego. Niagara Mohawk has also just completed a 30,000-kilowatt hydro electric plant on the Sacandaga River, North of Albany, and has under way a 100,000-kilowatt development on the Raquette River in Northern New York. Over the past seven years Niagara Mohawk has expended \$267 million to expand its facilities.—V. 176, p. 1965.

Noranda Mines, Ltd.—Financing Completed—

This corporation has completed arrangements for \$30,000,000 of financing for new projects now under way, it was announced on Dec. 4 by James Y. Murdoch, President.

Of the total, \$20,000,000 is in the form of 15-year 4 1/4% callable sinking fund debentures which have been underwritten by Harris and Partners, Ltd., which includes Canadian, London and New York interests, at a price of \$9 to the company.

This issue has already been placed privately by Harris and Partners with Canadian institutions.

The remaining \$10,000,000, the announcement said, is in the form of a revolving bank credit "on favorable terms" with the company's bankers, Imperial Bank of Canada, Bank of Nova Scotia and Royal Bank of Canada.

Northwestern Pacific RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,277,683	\$1,122,918	\$894,937	\$795,740
Net from railway	239,957	308,008	217,388	176,100
Net ry. oper. income	54,103	113,135	62,491	78,066
From Jan. 1—				
Gross from railway	11,264,244	9,752,017	8,638,289	6,948,115
Net from railway	2,921,873	2,065,091	2,069,878	915,406
Net ry. oper. income	382,084	344,576	569,568	76,604

*Deficit.—V. 176, p. 1771.

(Jerry) O'Mahoney, Inc.—Listing—Acquisition—

The New York Curb Exchange on Dec. 3 announced that it had approved the listing of 165,000 additional shares of common stock (par 10 cents), of which 80,000 shares are issuable as part of the consideration for the acquisition of all of the outstanding 100 par capital shares of Unique Art Manufacturing Co., Inc., 40,000 shares are issuable in acquisition of all of the outstanding no par capital stock of Bee Co., and 45,000 shares are issuable to shareholders of the Herman Body Co.—V. 176, p. 686.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$92,125	\$113,354	\$91,040	\$74,914
Net from railway	39,408	56,359	39,613	18,397
Net ry. oper. income	4,428	22,203	4,792	541
From Jan. 1—				
Gross from railway	970,772	981,310	\$96,325	\$91,719
Net from railway	416,750	438,542	275,976	281,343
Net ry. oper. income	115,000	144,468	34,750	73,652

—V. 176, p. 1676.

Omnibus Corp.—To Redeem 8% Preferred Stock—

The corporation has called for redemption on Jan. 1, next, all of the 60,951.44 outstanding shares of 8% cumulative preferred stock, series A (par \$100) at \$115 per share and accrued dividends. This redemption will be effected at a total cost to the corporation of \$7,131,319. Payment of the redemption price will be made at the Continental Illinois National Bank & Trust Co., 213 So. La Salle Street, Chicago 90, Ill., or at The National City Bank of New York, 20 Exchange Place, New York 15, N. Y.—V. 176, p. 1771.

Override Oils, Inc., Casper, Wyo.—Files With SEC—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 37,500 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase royalties.

Owens-Illinois Glass Co.—Unit Expands Output—

Libbey Glass will produce its table glassware in Los Angeles, Calif., starting on Dec. 2. It is the first expansion of production beyond the home plant in Libbey's 134-year history. The new facilities will be housed in the Los Angeles plant of the Owens-Illinois Glass Co., the parent organization, which is a principal producer of glass containers and other glass products.—V. 176, p. 1473.

Pacific Electric Railway Co.—To Redeem Bonds—

The company has called for redemption on March 1, 1953 all of its outstanding refunding mortgage 50-year gold bonds, series A, due Sept. 1, 1961 at 110% and accrued interest. Payment will be made at the agency of the company, Room 2117, 165 Broadway, New York 6, N. Y.; Room 654, 65 Market Street, San Francisco 5, Calif., or the Treasurers' office, 610 South Main Street, Los Angeles 14, Calif.—V. 176, p. 1965.

Pacific Western Oil Corp.—Notes Privately Placed—

An issue of \$6,000,000 15-year 4% notes due 1967 has been placed privately with institutional investors through Eastman, Dillon & Co.—V. 176, p. 1676.

Pell, de Vegh Mutual Fund, Inc.—Changes Name—

The stockholders on Nov. 24 approved a proposal to change the name of this corporation to de Vegh Mutual Fund, Inc.—V. 176, p. 1676.

Peninsular Telephone Co.—Earnings—

	1952—9 Mos.	1951—12 Mos.	1950—12 Mos.	1949—12 Mos.
Operating revenues	\$8,955,046	\$8,028,858	\$11,745,424	\$10,465,269
Oper. exps. and taxes	7,609,097	6,749,740	10,102,378	8,707,730
Misc. deducts. (net)	14,820	1,936	18,467	15,217
Net earnings	\$1,331,129	\$1,275,182	\$1,624,579	\$1,742,322
Int. etc. deducts.	258,924	193,620	325,959	276,312
Net income	\$1,072,204	\$1,081,562	\$1,298,620	\$1,466,010
Divs. on pref. stock	174,600	159,000	227,600	212,000
Income balance	\$897,604	\$922,562	\$1,071,020	\$1,154,010

—V. 176, p. 770.

Pennsylvania RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$94,761,182	\$94,623,770	\$87,977,156	\$54,808,748
Net from railway	14,980,025	17,667,304	14,043,196	4,638,259
Net ry. oper. income	6,629,771	7,590,560	5,273,665	*1,191,962
From Jan. 1—				
Gross from railway	845,512,298	863,739,978	749,239,469	715,248,604
Net from railway	133,148,842	123,671,072	120,675,209	98,340,746
Net ry. oper. income	59,141,413	48,252,326	47,845,394	28,816,003

*Deficit.—V. 176, p. 1966.

Peoples Broadcasting Corp.—Proposed Acquisition—

Subject to the approval of the Federal Communications Commission, this corporation, which owns and operates radio stations WRFD, Worthington, Ohio, and WOL, Washington, D. C., has contracted to acquire all of the outstanding common stock of Trent Broadcast Corp., owner and operator of Radio Station WTTM, Trenton, N. J. H. E. Evans, Vice-President and General Manager of Peoples Broadcasting, announced on Nov. 15 that application for transfer of control of the Trent company will be filed with the FCC at an early date. Peoples Broadcasting is a wholly-owned subsidiary of the Farm Bureau Insurance Companies with home offices in Columbus, Ohio. They were recently licensed to do business in New Jersey, and are now licensed in 13 eastern states and the District of Columbia. WTTM is an NBC affiliate with an operating power of 1,000 watts and a full time operating license.

Peoples Gas Light & Coke Co.—Stock Offered—

The company on Nov. 25 offered to its stockholders of record Nov. 19 the right to subscribe on or before Dec. 15 for 186,715 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each five shares held. No underwriting is involved.

Subscription agents are: The First National Bank of Chicago and The Hanover Bank, New York.

PROCEEDS—It is contemplated that the proceeds, together with other corporate funds of the company and subsidiaries and funds derived from other sources, will be used to finance the construction program of the company and its subsidiaries.

It is contemplated that the company and each of the subsidiaries will issue mortgage bonds or other debt securities to provide a portion of the funds necessary for their respective construction programs but the amount, time and character of any such issues have not been fully determined. It is also contemplated that a portion of the funds necessary for the subsidiaries' construction programs will be provided by the company through the acquisition by it of equity and other securities of the subsidiaries, and by advances to the subsidiaries, and in the instance of Texas Illinois Natural Gas Pipeline Co. a portion of the funds may be provided by the purchase of equity securities by

other stockholders of that company. Further, the Peoples Gas Co. may find it necessary or advisable to issue and sell additional shares of its capital stock in connection with this program, but at the present time has no plans for so doing.

On Nov. 10, 1952, the company purchased from Natural Gas Pipeline Co. of America 265,370 additional shares of the latter's capital stock for \$3,399,995 to provide Natural Gas Pipeline with additional working capital and to enable the latter to increase its investment in the capital stock of Natural Gas Pipeline Co. of Illinois from \$2,000,000 to \$3,400,000. Texas Illinois, on Oct. 10, 1952, borrowed \$5,250,000 from banks, of which \$2,250,000 has been expended and \$1,150,000 is expected to be expended on or prior to Dec. 31, 1952, in purchasing capital stock of Storage company, and the balance of which it proposes to use, in part, for the payment for equipment and materials in anticipation of its own expansion program. It is anticipated that Storage company will issue and sell to institutional investors \$10,200,000 principal amount of its 4 1/4% first mortgage bonds to finance, in part, the cost of the "initial stage" of its construction program.

CONSTRUCTION PROGRAM—In order to meet the continually increasing customer demands on the system of the company and its subsidiaries, such companies are and will be engaged in a program of expansion of facilities for serving the public which it is estimated will involve expenditures for construction and other purposes aggregating approximately \$158,000,000 for the period from Sept. 1, 1952, through 1954, although actual expenditures may be substantially less or greater than this amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mortgage bonds—		
Series E, 3 1/4%, due Aug. 1, 1966		\$22,000,000
Series F, 3%, due Aug. 1, 1956		15,000,000
Series G, 3%, due June 15, 1961		17,000,000
Series H, 3%, due June 1, 1981		25,000,000
Capital stock (\$100 par value)	2,000,000 shs.	1,120,293 shs.
*Natural Gas Pipeline Co. of America, first mortgage pipeline and collateral trust bonds—		
2.6% series, due May 1, 1963		21,750,000
Second 2.6% series, due May 1, 1963		9,228,000
2 1/2% series, due May 1, 1963		7,500,000
*Texas Illinois Natural Gas Pipeline Co. first mortgage pipeline bonds—		
3 1/4% series, due 1970		98,686,000
*Chicago District Pipeline Co. first mortgage sinking fund bonds—		
3% series A, due 1970		5,643,000
Texas Illinois Natural Gas Pipeline Co.: Cumul. pfd. stock, \$100 par value—		
\$5 series	130,000 shs.	120,000 shs.
No designated series	70,000 shs.	None
Common stock (\$1 par value)	3,300,000 shs.	1,849,078 shs.

*These mortgages are all open-end mortgages. Additional bonds may be issued thereunder although the amounts of such issuable bonds are limited by certain restrictive provisions of the mortgages or supplements thereto. *Represents minority interest of 33.3% in the 2,500,000 outstanding shares of common stock of Texas Illinois.

BUSINESS—The company is an Illinois corporation created by a special Act of the General Assembly of the State of Illinois, approved Feb. 12, 1855, as amended Feb. 7, 1865.

The company and its subsidiaries constitute an integrated gas system. Natural gas is produced, purchased, processed, transported and sold to distributing utilities including the company, which mixes such gas with manufactured gas and sells the mixed gas to customers in Chicago.

The company is engaged in the manufacture, purchase, distribution and sale of gas to customers wholly within the City of Chicago, which has an area of approximately 213 square miles and a population of 3,620,962 (1950 Census). For more than 44 years the company has been the only gas utility operating in the City of Chicago. It also engages in the sale of appliances to promote the development of its gas business, and in the sale of by-products from its gas manufacturing operations.

Chicago District, a wholly-owned subsidiary, began operations in 1931. Since Dec. 1, 1951, it has been engaged in the business of transporting natural gas received from Natural Gas Pipeline and Texas Illinois for the company and for non-affiliated utility companies operating in areas contiguous to Chicago. Prior to Dec. 1, 1951, it purchased gas from Natural Gas Pipeline and sold such gas to the same utility companies.

Natural Gas Pipeline, a wholly-owned subsidiary, began operations in 1931 and is engaged in the business of producing, purchasing, gathering, processing, transporting and selling natural gas, and in the sale of by-products from its gas producing operations. The company has been a stockholder of Natural Gas Pipeline since the latter's organization and, in December, 1948, acquired from Empire Gas & Fuel Co. (a subsidiary of Cities Service Co.), not affiliated with the company, its officers or directors, all of the outstanding shares of Natural Gas Pipeline not then owned by the company for \$32,668,067.

Texas Illinois, a subsidiary, organized in 1949, began operations in December, 1951, and is engaged in the business of purchasing, transporting and selling natural gas to the same principal market, for the most part, supplied by Natural Gas Pipeline. The company now owns 66.7% of the outstanding common stock of Texas Illinois, acquired at a cost of \$17,645,981.

Storage company was organized in 1951, and is engaged in developing a large volume underground gas storage field near Herscher, Illinois. All of the outstanding stock of Storage company is owned by Natural Gas Pipeline and Texas Illinois.

Texoma Production, a wholly-owned subsidiary of Natural Gas Pipeline, was organized in 1951, and is engaged in the exploration for and acquisition and development of natural gas reserves to augment the supply of gas for Natural Gas Pipeline.—V. 176, p. 1866.

Phillips Petroleum Co.—New Discovery—

The company has discovered a new deep producing zone which promises to increase substantially the already large gas reserves in the Chocolate Bayou Field, Brazoria County, Texas, according to an announcement today by K. S. Adams, Chairman, and Paul Endicott, President, in its Schenck No. 2-A well, initial tests have indicated production rates as high as 22 million cubic feet of gas per day with considerable condensate content.

The company holds approximately 22,000 gross acres of leases in this field, of which 9,000 acres are producing from 11 oil, gas and distillate formations.—V. 176, p. 1676.

Pittsburg & Shawmut RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$165,707	\$208,228	\$223,649	\$109,164
Net from railway	17,996	27,516	34,487	24,412
Net ry. oper. income	24,900	28,158	23,697	21,323
From Jan. 1—				
Gross from railway	1,845,295	2,001,776	2,130,661	1,789,170
Net from railway	338,596	403,082	561,520	453,278
Net ry. oper. income	529,534	349,556	346,101	291,489

—V. 176, p. 1676.

Pittsburgh & Lake Erie RR.—Earnings—

	1952—Month	1951—10 Mos.	1950—10 Mos.	1949—10 Mos.
Period End. Oct. 31—				
Railway oper. revenue	\$4,529,155	\$4,339,070	\$3,876,195	\$4,126,634
Railway oper. expenses	3,346,952	3,920,911	3,120,762	3,565,908
Net rev. from ry. oper.	\$1,182,203	\$418,159	\$5,668,833	\$5,607,726
Net ry. oper. income	1,092,446	480,211	8,049,988	5,957,038

—V. 176, p. 1676.

Pittsburgh Reflector Co., Pittsburgh, Pa.—Files—

The company on Dec. 2 filed a letter of notification with the SEC covering 60,000 shares of class B common stock to be offered about Dec. 10 at par (\$5 per share) for subscription by stockholders of record Dec. 1 at the rate of one new share for each class A or class B share held. Officers of the company have waived sufficient of their preemptive rights (for 33,078 shares) so that the remaining stockholders may subscribe on a one-for-one basis. No underwriting is involved.

The proceeds are to be used to pay for expansion and modernization of plant and for working capital.

Pittsburgh & West Virginia Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$769,608	\$820,104	\$804,536	\$386,773
Net from railway	157,510	196,352	201,357	24,627
Net ry. oper. income	119,185	121,777	142,958	30,139
From Jan. 1—				
Gross from railway	7,045,778	7,327,454	7,077,833	6,276,980
Net from railway	1,514,829	1,349,744	1,660,384	1,323,295
Net ry. oper. income	1,061,297	1,031,997	1,168,740	968,718

—V. 176, p. 1676.

Pressed Steel Car Co., Inc.—New Director—

Thomas A. Morgan of New York has been elected a director of this company. He recently retired as President and Chairman of the Board of The Sperry Corp. of which he had been chief executive officer since its formation in 1933.

Mr. Morgan is also a director of the following: Atlantic Mutual Insurance Co., Bankers Trust Co., Centennial Insurance Co., General Aniline & Film Corp., Lehman Corp., Shell Oil Co., Sperry Corp., Western Union Telegraph Co., Wheeler Insulated Wire Co. Inc., Wright Machinery Co., and Vickers, Inc.

Receives Large Government Order—

The corporation's Jahn Trailer division has received an order totaling about \$5,500,000 from the Ordnance Tank-Automotive Center, Detroit, Mich., for a sizeable quantity of 12-ton semi-trailers with spare parts and accessories. Work on the order will be done at the Jahn Trailer division's plant at Hegewisch, Ill. The company pointed out that regular commercial production of its trailers will not be disturbed by this order, since plant and equipment separate from that engaged in commercial production will be utilized.

This latest order brings the Jahn Trailer division's backlog to more than \$14,000,000.—V. 176, p. 2065.

Propper-McCallum Hosiery Co., Inc.—Merger—

See Claussner Hosiery Co. above.—V. 157, p. 821.

Provident Mutual Life Insurance Co. of Philadelphia—Announces New Record—

M. Albert Linton, President, on Dec 3 announced that the company's insurance in force now exceeds \$1 1/2 billion.—V. 176, p. 771.

Pullman, Inc.—Unit to Increase Facilities—

Trailmobile Inc., a subsidiary, has just inaugurated an extensive program of expansion of its production facilities and re-layout of its present Cincinnati (O.) plant, it was announced by William A. Burns, President of the unit.

Actual work on the expansion program has just recently been started and will continue through the first six months of 1953, at a total cost of more than \$1,000,000, Mr. Burns said.

The program includes a considerable enlargement of the company's engineering department, the removal of the service parts department from the main plant in Oakley to a new location, and the utilization of the additional space thus provided for expanded production facilities, he said.—V. 176, p. 1772.

Radio Corp. of America—New Service—

Opening of RCA's first transpacific TEX radio teleprinter exchange service, between San Francisco, Calif., and Honolulu, Hawaii, was announced on Dec. 1 by H. C. Ingles, President of RCA Communications, Inc. The new TEX circuit will provide direct, two-way service with government agencies and commercial firms in both cities by means of RCA-installed radioteletypes.

TEX, a recently developed international communications service, has been available between New York, Washington, D. C., and several European countries since 1950. Transatlantic TEX channels are operated by RCA Communications to Norway, Sweden, Finland, Holland, Western Germany, Denmark, France, Belgium, Switzerland, Luxembourg and England.—V. 176, p. 1867.

Reading Co.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$12,339,995	\$11,869,395	\$11,572,975	\$7,710,108
Net from railway	3,457,327	2,332,273	2,804,602	1,375,685
Net ry. oper. income	1,732,053	1,100,882	1,458,150	779,724
From Jan. 1—				
Gross from railway	108,187,884	107,162,078	97,288,972	91,794,830
Net from railway	24,122,514	19,195,356	21,099,473	15,730,129
Net ry. oper. income	12,711,361	9,096,622	10,741,730	7,658,542

—V. 176, p. 1713.

Republic Service Corp.—Change in Holdings—

See General Public Utilities Corp. above.—V. 176, p. 1713.

Republican & Herald Publishing Co., Winona, Minn.—Files With Securities and Exchange Commission—

The company on Nov. 20 filed a letter of notification with the SEC covering 2,500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to construct newspaper building.

Richmond, Fredericksburg & Potomac RR.—Earnings

	1952	1951	1950	1949
Gross from railway	\$2,023,911	\$1,985,299	\$1,960,050	\$1,540,015
Net from railway	532,709	546,808	638,048	297,343
Net ry. oper. income	178,612	123,504	249,764	63,225
From Jan. 1—				
Gross from railway	23,621,877	22,464,333	19,298,599	18,675,427
Net from railway	8,413,730	7,865,721	6,525,688	3,055,996
Net ry. oper. income	2,742,746	2,479,170	2,665,583	595,915

—V. 176, p. 1714.

Robertshaw-Fulton Controls Co. (& Subs.)—Earnings

	1952	1951
9 Months Ending Sept. 30—		
Net sales	\$33,264,068	\$35,990,105
Profit before taxes on income	5,935,693	8,328,642
Federal normal income tax and surtax	3,076,800	4,157,276

Ryan Aeronautical Co.—Books \$6 Million New Orders

Current deliveries of this company's aircraft and aeronautical products are double the rate of a year ago and at the highest level since peak production rates of World War II, T. Claude Ryan, President, revealed on Nov. 26.

At the same time Mr. Ryan announced the closing of \$6,000,000 in new orders for jet engine components, exhaust systems and air-frame parts during the past 30 days.

Contracts from General Electric for parts for the J-47 jet engine totaled in excess of \$2,000,000 for the period, while Douglas Aircraft Co. and the Ford Motor Co. placed new orders of more than \$1,000,000 each, with smaller but substantial new business also coming from Continental Motors Corp., Fairchild Aircraft Co., Boeing Airplane Co., and other long-time Ryan customers.

While monthly delivery figures were not released, Mr. Ryan stated that gross business for the last quarter of the 1952 fiscal year, ended Oct. 31 last, was well in excess of \$10,000,000.

Employment which was 3,400 at the start of the 1952 fiscal year increased 15% to 3,900 on Oct. 31 and is planned to reach 4,200 early in 1953.

Awarded Second Titanium Research Contract—

A second important contract in research and development of titanium for application to aircraft production has been awarded this company, it was announced on Nov. 26.

Recognizing Ryan's pioneering experience in this field, the Navy Bureau of Aeronautics has ordered the manufacture and testing of a large number of specimens typical of airframe construction.

Award of this contract follows closely an earlier Air Force order aimed at determining the best methods of processing titanium for use in conjunction with exhaust system, one of Ryan's longtime specialties.—V. 176, p. 1474.

Sacramento Northern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$485,924	\$391,680	\$370,958	\$216,411
Net from railway	272,884	211,408	190,504	49,681
Net ry. oper. income	226,641	161,682	70,774	21,132
From Jan. 1—				
Gross from railway	2,616,941	2,904,149	2,681,876	1,880,477
Net from railway	782,897	1,054,085	1,084,783	94,428
Net ry. oper. income	417,169	677,407	452,561	156,828

*Deficit.—V. 176, p. 1714.

St. Louis-San Francisco Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$12,641,560	\$11,401,296	\$10,833,850	\$10,306,980
Net from railway	4,149,042	3,073,631	3,561,215	3,098,305
Net ry. oper. income	2,087,396	1,349,915	1,908,871	1,558,793
From Jan. 1—				
Gross from railway	105,861,661	102,354,806	92,508,196	88,504,807
Net from railway	25,705,568	21,321,459	22,565,928	16,803,963
Net ry. oper. income	13,250,837	9,621,559	11,384,403	8,077,916

—V. 176, p. 1966.

St. Louis, San Francisco & Texas Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$477,092	\$433,542	\$387,187	\$388,505
Net from railway	198,268	157,265	121,768	140,723
Net ry. oper. income	55,565	31,571	36,213	45,259
From Jan. 1—				
Gross from railway	4,599,256	4,024,165	3,475,548	3,727,634
Net from railway	1,868,378	1,297,251	1,027,810	1,040,873
Net ry. oper. income	641,823	291,398	250,773	307,686

—V. 176, p. 1714.

St. Louis Southwestern Ry.—Earnings—

	1952—Month—	1951—Month—	1952—10 Mos.—	1951—10 Mos.—
Period End. Oct. 31—				
Railway oper. revenues	\$7,226,382	\$6,610,212	\$61,045,930	\$57,997,974
Railway oper. expenses	3,491,564	3,658,855	34,139,055	35,842,039
Net rev. fr. ry. oper.	\$3,734,818	\$2,951,357	\$26,906,875	\$22,065,935
State, County and city taxes	146,071	100,810	1,300,044	1,147,259
Federal income taxes	1,790,760	1,741,819	11,327,613	9,504,407
Other Federal taxes	146,923	146,361	1,423,342	1,386,609
Railway oper. income	\$1,651,064	\$962,367	\$12,855,876	\$10,027,660
Other ry. oper. income	50,780	30,501	365,508	308,811
Total ry. oper. income	\$1,701,844	\$992,868	\$13,221,384	\$10,336,471
Deductions from railway operating income	279,211	258,418	2,597,343	2,945,346
Net ry. oper. income	\$1,422,633	\$734,450	\$10,624,041	\$7,391,125
Nonoperating income	46,507	40,276	660,709	371,538
Gross income	\$1,469,140	\$774,726	\$11,284,750	\$7,762,663
Deducts. from gross inc.	94,615	99,773	973,550	1,031,820
Net income	\$1,374,525	\$674,953	\$10,311,200	\$6,730,843

—V. 176, p. 1772.

St. Philip's Ev. Lutheran Church (Missouri Synod), Chicago, Ill.—Bonds Offered—Eckhardt-Petersen & Co., Inc. are offering an issue of \$150,000 4½% first mortgage coupon bonds to be dated Feb. 1, 1953 and to mature annually Feb. 1, 1954 to 1963, inclusive. The bonds are priced at 100 and accrued interest.

The net proceeds are to be used to complete the new school building. The bonds will be secured by a closed first mortgage on property owned by the congregation to be valued at \$500,000.

Seaboard Air Line RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 3 offered \$5,700,000 series M 2½% equipment trust certificates, maturing semi-annually June 1, 1953 to Dec. 1, 1967, inclusive. The certificates are priced to yield from 2.10% to 3.00%, depending on a maturity. The group won award of the certificates on Dec. 2 on a bid of 99.5216.

Halsey, Stuart & Co., Inc. bid 99.429 and Kidder, Peabody & Co., 99.4099, also for 2½s. Trust certificates maturing on or after June 1, 1963, will be redeemable on and after Dec. 1, 1957 at the option of the company at any time prior to maturity.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$7,606,745. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the underwriting group are—Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	1952	1951	1950	1949
Gross from railway	\$12,406,437	\$11,803,640	\$11,213,504	\$9,428,495
Net from railway	3,062,948	2,785,273	2,923,620	1,732,295
Net ry. oper. income	1,640,570	1,266,599	1,324,069	767,184
From Jan. 1—				
Gross from railway	133,514,883	123,789,101	109,617,927	102,031,461
Net from railway	37,572,707	31,366,384	28,024,105	19,426,151
Net ry. oper. income	18,552,915	13,994,976	13,044,113	8,785,270

—V. 176, p. 1966.

Seaboard & Western Airlines, Inc. — Operations Up
This corporation on Nov. 24 reported that its fleet in logging 607,475 revenue miles in military and commercial operations across the Atlantic and Pacific during October showed an increase of 25% over operations for the same period of 1951.

Revenue hours flown in October 1952 by the DC-4s totalled 3,097 hours, with an average fleet aircraft utilization of 13.8 hours per day.

—V. 176, p. 1773.

Securities Acceptance Corp.—New Chairman Elected—

John H. Agee, a director of the company, has been elected Chairman of the Board to succeed the late Francis P. Matthews. W. Crutenden, partner of Crutenden & Co., investment bankers; Ernest A. Thompson, Executive Vice-President; John L. Landen, Assistant Treasurer and Personnel Director; and Francis P. Matthews, Jr., partner in the law firm of Matthews, Kelley, Fitzgerald and Dechant.—V. 176, p. 278.

Seven-Up Bottling Co., St. Louis, Mo. — To Redeem Preferred Shares—

All of the outstanding shares of preferred stock (par \$20) have been called for redemption on Jan. 1, 1953, at \$21 per share. Payment will be made at the Merchantile Trust Co., 721 Locust Street, St. Louis 1, Mo. The usual semi-annual dividend of 55 cents per share will be paid Jan. 1, 1953 to preferred stockholders of record Dec. 15, 1952.

Each share of preferred stock is convertible into one share of common stock (no par) at any time within 60 days from Jan. 1, 1953.—V. 161, p. 1359.

(Frank G.) Shattuck Co.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 28, covering 1,000 shares of capital stock (no par) to be offered at the market (approximately \$10.25 per share) for the account of the United States Trust Co. and Isadora Silverman, trustees under the will of George F. Schrafft. No underwriters have been named.—V. 175, p. 2381.

Simpsons Ltd.—Plans Reclassification of Shares—

The directors have approved a proposal for submission to the holders of class "A" and class "B" shares of the company providing for the conversion of both classes of shares into a single class of common shares. Under the proposal each class "A" share would be converted into a single class of common shares. Under the proposal each class "B" share would be converted into 4½ new common shares and each class "B" share would be converted into four new common shares. No fractions of common shares will be issued, but the fraction of a new common share to which a holder of a class "A" share would be entitled on any such conversion will be sold by the company for such holder's account at the higher of \$12 per share for a price per share based upon the last sale for class "A" shares on the Toronto Stock Exchange on the date the proposal becomes effective. The holders of the class "A" and class "B" shares will meet Dec. 19 to consider the proposal.

Calls Preferred Shares—

The company has called for redemption on Jan. 8, next, all of its outstanding shares of 4½% cumulative redeemable preferred stock (par \$100) at \$105.42 per share.—V. 176, p. 1380.

Socony-Vacuum Oil Co., Inc.—Spent \$2 Billion Since 1933 for Capital Additions and Improvements—Unit to Expand—

Capital expenditures in the United States by this company, total nearly two billion dollars from the beginning of 1934 through 1952, stated B. Brewster Jennings, President of the company, in a talk before the New York Society of Security Analysts on Dec. 2.

"In 1941 the average depth of our wildcat wells was 4,500 feet," Mr. Jennings said, "whereas by 1951 the average depth had increased to 7,680 feet. During this same period the average cost of a wildcat well increased from \$33,000 to \$198,000."

He pointed out that the company's domestic gross crude production has risen from 40,700,000 barrels in 1934 to about 88,500,000 barrels this year—up 117%. Estimated crude reserves, Mr. Jennings said, increased from 509,000,000 barrels at the end of 1934 to 1,650,000,000 barrels at the end of 1951—up 224%, and crude producing wells gained from 6,990 then to 12,230 at mid-November of 1952—up 84%.

The company's worldwide gross crude oil production will average more than 500,000 barrels daily for 1952, Mr. Jennings declared, adding that about half this total is produced in this country. "Directly or indirectly," he said, "we now have an interest in practically every important oil area in the world, but in no single country outside the United States is our interest in production as much as a fifth of our world production." This reflects the company policy of not concentrating its foreign eggs in one basket, he said.

"The rated capacity of our domestic refineries has risen from 459,000 barrels a day in 1946 to 577,000 barrels a day now and the quality of the refinery capacity has more than kept pace with the quantity," Mr. Jennings stated. In this connection he referred to the \$35,000,000 refinery which will be built near Ferndale, Wash., by General Petroleum Corp., a Socony-Vacuum affiliate. Scheduled for completion late in 1954, the new refinery will use 35,000 barrels per day of Canadian crude oil.

Mr. Jennings discussed company production in Alberta, Saskatchewan, Texas, California and the Gulf of Mexico. He said Socony-Vacuum has about 6,250,000 acres under lease, reservation, option or permit in Western Canada and 3,250,000 acres in the United States portion of the Williston Basin.—V. 176, p. 1474.

Southeastern Public Service Co.—Stock Sold—

An offering of 22,400 shares of common stock (par 10 cents) was made Nov. 25 at \$7.50 per share by Troster, Singer & Co.; Bloren & Co.; Paul & Lynch; Barrett Herrick & Co., Inc.; C. T. Williams & Co., Inc.; C. D. Robbins & Co.; Cohu & Co.; Harper & Turner, Inc.; Stirling, Morris & Bosman; Shea & Co., Inc.; and Glidden, Morris & Co. It is understood that each member of the group has completed his allotment.

The proceeds are to be used by the company for working capital.—V. 176, p. 2066.

Southern California Edison Co.—Plans Financing—

Harold Quinton, Executive Vice-President, announced on Dec. 3 that the company plans to offer at competitive bidding about Jan. 15, 1953, a proposed issue of 500,000 shares of common stock. Present plans call for the filing of a registration statement with the SEC on Dec. 12, 1952.—V. 175, p. 1764.

Southern Connecticut & Long Island Television Co., Inc., Bridgeport, Conn.—Files With SEC—

The company on Nov. 24 filed a letter of notification with the SEC covering 5,632 shares of \$2 participating class A stock (par \$25) and 2,816 shares of class B stock (par \$1) to be offered in units of two shares of class A stock and one share of class B stock at \$51 per unit, without underwriting. The proceeds are to be used for construction program.

Southern Indiana Gas & Electric Co.—Earnings—

	1952	1951
12 Months Ended Oct. 31—		
Gross revenue	\$12,243,267	\$11,202,842
Gross income after taxes and deprec., etc.	2,263,431	2,129,916
Interest on long-term debt	427,500	412,411
Amortization of debt disc., prem. and expense	1,644	1,762
Other deductions	3,269	Cr23,546

Net income	\$1,831,018	\$1,739,289
Dividends on preferred stock	412,296	412,296

Balance	\$1,418,722	\$1,326,993
Earnings per share (on 685,000 common shs.)	\$2.07	\$1.94

—V. 176, p. 688.

Southern Natural Gas Co. — Secondary Offering — A secondary offering of 10,000 shares of common stock (par \$7.50) was made on Dec. 2 by Blyth & Co., Inc. and American Securities Corp. at \$28.75 per share, with a dealer's concession of 45 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 1967.

Southern Pacific Co.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$52,939,959	\$47,450,365	\$44,884,127	\$36,389,805
Net from railway	16,054,798	12,587,761	13,780,541	8,902,379
Net ry. oper. income	6,873,464	5,178,579	5,719,568	3,410,903
From Jan. 1—				
Gross from railway	463,285,720	426,065,634	389,465,329	349,788,207
Net from railway	117,367,866	95,496,065	105,480,235	69,535,278
Net ry. oper. income	48,754,730	33,461,241	38,929,588	23,772,141

Southern Ry.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$24,043,376	\$24,451,173	\$22,188,824	\$16,679,326
Net from railway	7,889,969	7,458,846	7,149,766	3,244,887
Net ry. oper. income	3,301,077	2,895,942	3,132,363	1,455,092
From Jan. 1—				
Gross from railway	224,151,169	215,305,877	191,488,449	174,845,263
Net from railway	65,987,957	54,904,720	52,248,116	34,838,729
Net ry. oper. income	27,432,203	21,424,594	23,362,488	16,281,028

—V. 176, p. 2066.

Southwestern Bell Telephone Co.—To Issue Stock—

The company has applied to the Missouri Public Service Commission for permission to issue and sell \$85,000,000 of additional common stock to its parent company, American Telephone & Telegraph Co.

The proceeds would be used to repay A. T. & T. for advances made toward construction costs in the past five years. It also asked for authority sometime in the future to issue and sell \$186,000,000 more in securities as the need arises.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

	1952—Month—	1951—Month—	1952—9 Mos.—	1951—9 Mos.—
Period End. Sept. 30—				
Operating revenues	\$34,772,182	\$30,019,887	\$301,396,312	\$260,028,262
Operating expenses	24,245,849	21,746,255	208,279,631	191,504,861
Federal income taxes	3,654,469	3,823,678	32,161,310	21,014,864
Other operating taxes	2,469,267	2,248,839	22,562,465	20,029,311
Net operating income	4,402,597	2,201,115	38,402,906	27,479,236
Net after charges	3,849,928	1,710,521	33,151,307	22,963,265

—V. 176, p. 1568.

Spokane International RR.—Earnings—

	1952	1951	1950	1949
October—				
Gross from railway	\$267,714	\$217,282	\$226,456	\$184,791
Net from railway	104,676	47,279	83,508	1,880
Net ry. oper. income	43,376	18,260	51,764	22,512
From Jan. 1—				
Gross from railway	2,470,797	2,189,034	1,958,333	1,705,334
Net from railway	815,709	661,680	707,564	253,785
Net ry. oper. income	422,866	266,071	374,545	9,561

*Deficit.—V. 176, p. 1714.

Spokane, Portland & Seattle Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway----	\$2,782,847	\$2,554,336	\$3,061,345	\$2,382,433
Net from railway-----	969,054	818,703	1,471,754	739,527
Net ry. oper. income-----	451,784	558,456	1,227,684	402,070
From Jan. 1—				
Gross from railway-----	26,077,302	25,657,284	22,036,286	20,698,304
Net from railway-----	9,423,830	9,725,294	7,195,466	5,166,080
Net ry. oper. income-----	5,038,657	5,045,081	4,842,575	2,434,090
—V. 176, p. 1772.				

PREVIOUS FINANCING—Since the company's organization in the early part of this year, it has issued to the public 1,886,684 shares at five cents per share and 1,042,503 shares at nine cents per share.

BUSINESS—This company was incorporated March 7, 1932 in Colorado. The management contemplates acquiring diversified interests in oil and gas leases on lands that may be believed, from time to time, to have potential oil and gas production; interests in oil wells, drilling or about to be drilled, especially test wells; and other oil and gas interests in areas of active or contemplated active development.

Further, the management contemplates an active and fairly extended drilling oil and gas development program.

The company's oil and gas interests in royalties, leases and three producing wells are located in the following counties in Colorado: Morgan, Cheyenne, Sioux and Phillips Counties.

FILES—The company on Nov. 18 filed a letter of notification with the SEC covering the above-mentioned 1,886,684 shares of common stock (par five cents).—V. 176, p. 1773.

Suburban Propane Gas Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1952	1951
Gross operating income	\$8,831,208	\$5,848,741
Earnings before Federal taxes on income	2,767,756	2,034,223
Prov. for Fed. income & exc. prof. taxes (est.)	1,362,750	1,064,675
Provision for contingencies	90,000	103,500

Net earnings	\$1,315,006	\$866,048
Dividend on preferred stock	189,100	17,732

Net earnings applicable to common stock	\$1,125,906	\$848,316
Earnings per common share	\$1.29	\$1.11

PRIVATE PLACEMENT—The corporation sold privately on Sept. 23, 1952, \$250,000 of 4½% sinking fund debentures, second series due Dec. 15, 1966.—V. 176, p. 1967.

Tennessee Central Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$572,336	\$910,382	\$485,282	\$317,533
Net from railway	234,908	160,416	147,037	79,135
Net ry. oper. income	81,526	96,114	87,413	33,636

From Jan. 1—	1952	1951	1950	1949
Gross from railway	4,382,155	4,304,326	3,923,512	3,571,137
Net from railway	1,136,267	952,765	1,030,730	761,780
Net ry. oper. income	420,135	367,440	470,938	291,890

—V. 176, p. 1715.

Texas Farm Bureau Investment Corp., Waco, Tex.—Files With Securities and Exchange Commission—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 25 shares of 5% cumulative preferred stock to be offered at par (\$10.00 each) without underwriting. The net proceeds are to be used to purchase 6% preferred stock in the Southern Farm Bureau Casualty Insurance Co.

Texas Northern Ry.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$112,881	\$122,071	\$120,527	\$35,549
Net from railway	63,383	62,474	79,154	21,363
Net ry. oper. income	17,184	17,362	36,832	10,525

From Jan. 1—	1952	1951	1950	1949
Gross from railway	1,075,848	1,189,628	1,011,470	788,074
Net from railway	627,708	582,627	694,636	412,221
Net ry. oper. income	183,521	161,723	328,435	191,849

—V. 176, p. 1715.

Texas & Pacific Ry. Co.—Results from Operation—

Period End. Oct. 31—	1952—Month—	1951—Month—	1952—10 Mos.—	1951—10 Mos.—
Operating revenues	\$7,519,221	\$7,001,280	\$68,650,979	\$64,032,530
Operating expenses	4,733,653	4,708,924	47,413,803	44,860,237
Ry. tax accruals	987,838	1,101,892	8,159,384	8,124,834
Equip. rentals (net. Dr)	278,499	259,735	2,601,926	3,150,291
Jt. fac. rentals (net)	Dr 9,746	Cr 96,505	Dr 236,327	Dr 63,762

Net ry. oper. income	\$1,509,485	\$1,027,223	\$10,239,539	\$7,833,406
Other income	101,639	88,516	1,298,937	1,130,687

Total income	\$1,611,124	\$1,115,749	\$11,538,376	\$8,964,093
Miscell. deductions	4,905	4,279	80,292	80,072
Fixed charges	270,118	260,502	2,697,506	2,477,027

Net income	\$1,336,101	\$850,968	\$8,760,578	\$8,406,994
Sinking fund, etc.	144,286	50,139	1,454,150	507,136

Balance of net income	\$1,191,815	\$800,829	\$7,306,428	\$5,899,858
Percent on com. after preferred at 5	2.82	1.81	16.30	12.68

—V. 176, p. 1967.

TexSoDak Oil Co., Sioux Falls, S. D.—Files—

The company on Nov. 24 filed a letter of notification with the SEC covering 1,000 shares of class A common stock (par \$25) to be offered to stockholders; 6,226½ shares of class A stock to be issued in exchange for leases and beneficial interest at par; and 2,679½ shares of class A stock and 13,750 shares of class B stock (par \$1) to be given to G. L. Clifton as the promoter. The proceeds are to be used to drill and equip wells. No underwriting will be involved.

Thermoid Co.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 26, 1952, covering 1,400 memberships in its employees' thrift bonus plan, together with a maximum of 72,000 shares of its \$1 par common stock and 16,000 shares of its \$2.50 cumulative convertible preferred stock, \$50 par, purchasable under the plan.—V. 176, p. 1165.

Thurston Chemical Co.—Stock Offerings—Mention was made in our issue of Nov. 24 of the recent public offering of 40,000 shares of 5½% cumulative preferred stock at par (\$25 per share) and accrued dividends, and of 84,130 shares of common stock (par \$5) at \$11 per share. Further details follow:

The preferred stock is convertible at the option of the holder, unless previously redeemed, into two shares of common stock for each share of 5½% cumulative preferred stock converted, such conversion rate being subject to adjustment under certain circumstances. The preferred stock is redeemable in whole or in part at any time, at the option of the company, upon not less than 30 days notice, at \$26.25 per share if redeemed on or before Nov. 1, 1957, and thereafter at \$25.75 per share, together, in each case, with accumulated and unpaid dividends.

PROCEEDS—The net proceeds from the sale of the preferred stock plus an aggregate of \$1,000,000 the company is entitled to receive under the credit agreement dated Nov. 15, 1952 with a group of banks, will be used primarily to erect facilities for the manufacture of triple superphosphate and sulphate of ammonia. The balance will be available for working capital, other capital expenditures and general corporate purposes.

The entire net proceeds from the sale of common stock will be received by the respective selling shareholders.

BUSINESS—Company (formerly Missouri Chemical Co., incorporated in Missouri, Jan. 23, 1945), is a manufacturer and distributor of fertilizers.

The superphosphate manufacturing plant which the company took over from the co-partnership was the first superphosphate manufacturing plant in Missouri. It is located approximately seven miles east of Joplin, Missouri, on a railroad siding known as Atlas, Missouri. In the spring of 1945 the company started manufacturing mixed fertilizers at its Atlas plant.

In the late spring of 1948 the company commenced the manufacture of superphosphate and mixed fertilizers at its Tulsa plant, located in West Tulsa, Okla. In the fall of 1950 the company purchased all of the capital stock of the Kaw River Valley Fertilizer Co., Inc., a Kansas corporation, which since the latter part of 1947 has been producing

mixed fertilizers at its plant in Lawrence, Kansas. The business operations of this subsidiary are integrated with those of the company and are treated in this prospectus as operations of the company at its Kaw River plant. In August, 1952, the company started manufacturing mixed fertilizers at its Trenton plant, located on the outskirts of Trenton, Mo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded debt	\$2,000,000	
Serial preferred stock (par \$25), issuable in series	100,000 shs.	
5½% cumulative preferred stock		40,000 shs.
Common stock (par \$5)	600,000 shs.	200,000 shs.

*The company has entered into a credit agreement, dated Nov. 15, 1952, with J. P. Morgan & Co., Incorporated, The First National Bank of Kansas City, The First National Bank & Trust Co. of Tulsa and First National Bank of Joplin under the terms of which the company is entitled to borrow, at any time or times prior to July 1, 1953, an aggregate amount or amounts not exceeding \$1,000,000, to be evidenced by notes issued pursuant to the terms of the credit agreement. The notes are to bear interest at the rate of 4½% per annum, payable semi-annually on each Jan. 1 and July 1, and are to mature in equal annual installments beginning July 1, 1954, and ending July 1, 1958. The company is also required to prepay additional amounts on each July 1, beginning July 1, 1954, equal to 25% of the amount by which consolidated net earnings for the preceding calendar year, before depreciation and amortization, but after income and excess profits taxes, exceeds the sum of (1) fixed principal payments then due on the notes, (2) preferred dividends paid during the preceding calendar year, and (3) \$200,000. The additional prepayments required shall not exceed \$100,000 for any one year.

UNDERWRITERS—The underwriters named below, for whom Stern Brothers & Co. is acting as representative, have severally agreed to purchase, on a firm commitment basis under which they must take and pay for all of the securities if any are taken, and the company and the selling shareholders have agreed to sell to them severally, the respective number of shares of 5½% cumulative preferred stock and common stock set forth below:

	Preferred Shares	Common Shares
Stern Brothers & Co.	15,500	36,130
Rauscher, Pierce & Co., Inc.	4,000	8,000
Harold E. Wood & Co.	3,000	10,000
Rotan, Mosle and Moreland	2,000	5,000
McCormick & Co.	2,000	4,000
Quall & Co.	2,000	4,000
Friedman, Brokaw & Co.	2,500	2,500
Bosworth, Sullivan & Co., Inc.	2,000	2,000
Mason-Hagan, Inc.	2,000	
Chiles-Schutz Co.	1,000	4,000
Straus, Blosser & McDowell	1,000	2,000
Wagenseiler & Durst, Inc.	1,000	2,000
Scherck, Richter Co.		3,000
Becroft, Cole & Co.	1,000	1,000
Burke & MacDonald	1,000	500

—V. 176, p. 1967.

Tracerlab, Inc.—Sales Up Sharply—

Radiosotopes—practically unknown just a few short years ago—are rapidly becoming a major U. S. research tool. It was stated on Dec. 2 by William E. Barbour, Jr., President.

In the first nine months of 1952, Tracerlab sales of organic radioactive compounds, used in tracer chemistry, jumped 67% over the same period in 1951. These Carbon-14 compounds—of which over 60 types are sold by the company—are a favorite with researchers because of their versatility.

Tracerlab industrial equipment sales, Mr. Barbour pointed out, have increased 315% this year over the first nine months of last year. This large growth is due in part to increased availability and aggressive sales promotion, he said, plus growing acceptance by industry of the company's beta gauge for quality control in the manufacture of sheet material.

Sales of Cobalt-60 sources for use in examining metal objects for flaws, are also included in the figure, he said.

Another Tracerlab product which points up the promising future for commercial radioactivity, Barbour said, is the company's film badge service. These small badges are worn by workers handling X-ray units and radiosotopes and record the amount of radiation the wearers have been exposed to. Sales of this vital service are up 97% over the like nine months' period last year.—V. 175, p. 1227.

Trans Mountain Oil Pipe Line Co.—Reports Progress—

On Dec. 1 about 325 miles of pipe were in the ground on the company's right-of-way between Edmonton, Alberta and Vancouver, B. C., Canada.

In a progress report issued as the construction season closes, officials said that work on the remaining 386 miles of the 711-mile line would start again in early spring, and will be completed in August, 1953. Oil is scheduled to flow from the Alberta fields to Pacific coastal points in October, 1953.—V. 176, p. 961.

Tuax-Traer Coal Co.—Earnings—

Period End. Oct. 31—	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Tons produced	1,996,175	2,277,314	3,562,841	3,994,174
Tons sold	3,342,818	3,650,050	5,764,195	6,492,234
Net sales	\$14,148,911	\$15,999,435	\$24,012,211	\$28,512,141
Net income after taxes	662,240	662,870	816,729	1,113,023
Com. shares outstg.	1,103,564	1,103,507	1,103,564	1,103,507
Earnings per com. share	\$0.51	\$0.67	\$0.74	\$1.01

*After preferred dividend requirements. †Including purchased coal.—V. 176, p. 1419.

Tucson Gas, Electric Light & Power Co.—Securities

Placed Privately—The company has placed privately, through Blyth & Co., Inc. and The First Boston Corp., \$5,000,000 of first mortgage bonds, 3½% series due 1982, and \$2,000,000 of 4½% cumulative preferred stock (par \$100).—V. 175, p. 1866.

Tung-Sol Electric Co., Inc. (& Subs.)—Earnings—

39 Weeks Ended—	Sept. 27, '52	Sept. 29, '51
Net sales	\$23,826,364	\$23,297,782
Income before Federal taxes on income	3,718,068	4,453,316
Provision for Federal taxes on income	2,429,744	2,928,688

Income for period	\$1,288,324	\$1,524,628
Common shares outstanding	495,663	476,006

Earnings per common share	\$2.49	\$3.16
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*After provision for preferred dividends.—V. 176, p. 859.

261 Fifth Avenue Corp.—New Director—

Howard F. Sunshine, a Vice-President of Manufacturers Trust Co., has been elected a director.—V. 165, p. 3400.

Union Bag & Paper Corp.—Stock Offered—

The corporation is offering to holders of its capital stock rights to subscribe at \$42 per share for 253,008 shares of additional capital stock (par \$20) at the rate of one share for each six shares held of record on Nov. 28, 1952. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 15, 1952. Morgan Stanley & Co. and 27 associated investment firms are underwriting the offering and will purchase from the company any unsubscribed shares.

The sale of these shares represents the first public financing by the company since a similar offering to stockholders in 1947 and will add more than \$10,000,000 to its cash resources.

PROCEEDS—Facilities presently approved and in the course of construction will require about \$13,000,000 for the completion of their construction. It is estimated that inventories and accounts receivable will increase about \$3,000,000 as a result of the operation of the new

facilities. It is the intention of the company to use the proceeds, together with other cash resources of the company, for these purposes.

BUSINESS—The corporation is the largest paper bag manufacturer in the country, producing approximately 20% of the U. S. production of kraft grocery bags, sacks and special bags and approximately 10% of the nation's production of multiwall bags.

The company is presently expanding its facilities at its main plant in Savannah, Ga., with the installation of a sixth paper machine and related equipment at a total cost of approximately \$21,500,000. The addition of this machine will add flexibility to the company's operation, enabling it to use either hard or soft woods. Plant capacity will be increased to approximately 1,800 tons daily, or by 25% upon completion of this work in the third quarter of 1953. The company is also building a multiwall bag factory near St. Louis, Mo., at an estimated cost of approximately \$1,400,000.

EARNINGS—For the nine months ended Sept. 30, 1952, the company reported net sales of \$69,058,310 and net income of \$8,123,601 or \$5.35 per share.

DIVIDENDS—The company has declared regular quarterly dividends this year of 75 cents per share and an extra dividend of 50 cents per share, or a total of \$3.50 for the year 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$10,000,000	\$7,500,000
Secured notes		530,812
Capital stock (par \$20 per share)	2,500,000 shs.	1,771,206 shs.

*These notes are outstanding under an agreement dated Sept. 25, 1945 (as amended) between the company and six banks. Of the \$10,000,000 borrowed under this agreement, \$2,500,000 have been repaid. No further borrowings may be made thereunder. Interest is charged at an annual rate of 2½% on \$1,000,000 and 2½% on \$6,500,000 of these notes. The notes mature Sept. 1, 1955 with annual prepayments on account at the rate of \$300,000 plus the lesser amount of \$200,000 or 10% of the net profits of the previous calendar year.

†Secured by purchase money liens, payable for purchases of timberland with interest rates, if any, varying from 3% to 5% and maturing at various dates to 1961.

‡Includes 147 shares issuable in exchange for outstanding scrip certificates and certificates for shares of preferred and common stock of a predecessor company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below, of such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights, such shares being hereinafter referred to as the unsubscribed stock:

	%		%
Morgan Stanley & Co.	10.0	Laurence M. Marks & Co.	3.0
Blair, Rollins & Co., Inc.	3.0	Merrill Lynch, Pierce, Fenner & Beane	5.0
Blyth & Co., Inc.	5.0	Palne, Webber, Jackson & Curtis	5.0
Alex. Brown & Sons	2.0	R. W. Pressprich & Co.	3.0
Clark, Dodge & Co.	4.0	Ritter & Co.	1.5
Dominick & Dominick	4.0	Smith, Barney & Co.	5.0
Robert Garrett & Sons	2.0	Stetson Securities Corp.	1.0
Granbery, Marache & Co.	1.5	Tucker, Anthony & Co.	2.0
Hayden, Miller & Co.	1.5	Union Securities Corp.	5.0
Hemphill, Noyes & Co.	4.0	Varnedoe, Chisholm & Co., Inc.	1.5
Hornblower & Weeks	4.0	G. H. Walker & Co.	2.0
E. F. Hutton & Co.	2.0	White, Weld & Co.	5.0
Johnson, Lane, Space & Co., Inc.	4.0	Dean Witter & Co.	4.0
Kidder, Peabody & Co.	5.0		
Kuhn, Loeb & Co.	5.0		

Secondary Distribution—A secondary offering was made on Dec. 3 by Morgan Stanley & Co. of 25,000 shares of capital stock at \$47.62½ per share, with a dealer's concession of 75 cents per share. This stock was acquired on the purchase of rights in the company's offer of 253,008 shares to its stockholders (see above).—V. 176, p. 1868.

United Air Lines, Inc.—Expansion Program—

A two-year building program which will more than double overhaul facilities at the San Francisco "push button" maintenance base of United Air Lines has been announced by W. A. Patterson, President. The present base is one of the world's largest for commercial aircraft.

"About 160,000 square feet of shop, office and hangar space will be added to our maintenance plant by the end of 1954," Mr. Patterson said. "The expansion anticipates future surges in passenger-mail-cargo traffic and overhaul requirements for what will be the largest fleet in United's history. Delivery of 50 Mainliner Convairs, now underway, will be completed in 1954. Delivery of 25 DC-7's will begin early the same year."—V. 176, p. 2067.

United Equipment & Service, Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 20 filed a letter of notification with the SEC covering \$238,400 of 6½% notes to be offered in denominations of \$100, \$500, \$1,000 and \$5,000 each, without underwriting. The proceeds are to be used to reduce outstanding notes.

United Fire & Casualty Co., Cedar Rapids, Ia.—Stock Offered—

The company on Nov. 28 publicly offered an issue of 20,000 shares of 6½% cumulative preferred stock at par (\$10 per share). The offering is not underwritten.

The preferred stock is subject to redemption at \$10.50 per share and accrued dividends. A sinking fund of \$10,500 will be created, beginning with Dec. 31, 1953.

The net proceeds from the sale of the stock will be invested under the laws of the State of Iowa regulating the investment of insurance company funds.

The company was organized in 1946 in Iowa, to conduct a general casualty insurance business in the name of United Casualty Co. In 1950, it widened its charter to write full multiple lines of insurance, and added the word "Fire" to its corporate name. The company has a charter for perpetual existence, and is licensed in Iowa to write all lines of insurance except life insurance. The company is licensed to write some lines of insurance in each of eight other States, namely: South Dakota, Nebraska, Minnesota, Illinois, Kansas, Missouri, Colorado and Wyoming.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 pfd. (s-a)	\$3	1-2	12-19
Admiral Corp. (quar.)	25c	12-31	12-17
Aetna Casualty & Surety (quar.)	62½c	1-2	12-5
Extra	50c	1-2	12-5
Year-end	20c	1-2	12-5
Aetna Insurance Co. (Hartford) (incr. quar.)	60c	1-2	12-8
Extra	25c	12-26	12-8
Aetna Life Insurance Co. (quar.)	50c	1-2	12-5
Extra	50c	1-2	12-5
Stock dividend (subject to stockholders approval at the annual meeting to be held on Feb. 19)	50%	3-2	2-17
Aetna-Standard Engineering (quar.)	37½c	12-15	11-29
Stock dividend	5%	12-20	11-29
Ahlberg Bearing, class A (quar.)	8½c	1-2	12-20
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	12-31	12-19
4.60% preferred (quar.)	\$1.15	12-31	12-19
Alabama-Tennessee Natural Gas (quar.)	12½c	12-10	11-20
Alamo Iron Works (quar.)	15c	12-15	12-5
Extra	15c	12-15	12-5
All Metal Products (year-end)	10c	1-2	12-20
Allegheny & Western Ry. (guaranteed s-a)	\$3	1-2	12-20
Alles & Fisher, Inc. (year-end)	25c	12-31	12-18
Alco (A. S.) Co. (quar.)	25c	12-1	12-20
Altes Brewing Co. (resumed)	5c	12-29	12-9
American Air Filter, \$7 preferred (s-a)	\$1.75	1-1	12-20
5% convertible preferred (quar.)	18½c	1-5	12-18
American Bosch Corp., 5% pfd. A (quar.)	\$1.25	1-2	12-19
5% preferred B (quar.)	\$1.25	1-2	12-19
5½% 2nd preferred series of 1952 (quar.)	68½c	1-2	12-19
American Crystal Sugar Co., common (quar.)	\$1.12½	1-2	12-11
4½% prior preferred (quar.)	15c	1-1	12-12
American & Elford Mills, common (quar.)	15c	1-1	12-12
Class B common (quar.)	10c	1-1	12-12
Extra on common and class B	\$1	1-1	12-12
4% convertible preferred (quar.)	50c	12-15	12-9
American Dairies, Inc., common (quar.)	\$1.75	1-2	12-26
7% preferred (quar.)	25c	1-2	12-12
American Express Co. (quar.)	40c	12-15	11-29
American Factors, Ltd. (year-end)	25c	12-12	12-2
American Felt Co., common (quar.)	25c	12-12	12-2
Extra	\$1.50	1-2	12-12
6% preferred (quar.)	35c	12-12	12-2
American General Insurance (Texas) (quar.)	87½c	12-30	12-16
American Hard Rubber 7% pfd. (quar.)	25c	12-19	12-8
American-La France Foamite Corp. (quar.)	25c	1-2	12-10
American Locomotive Co., common (quar.)	40c	12-26	12-10
Year-end	\$1.75	1-2	12-10
7% preferred (quar.)	97½	1-15	12-31
American Machine & Foundry	10%	12-31	12-15
3.90% preferred (quar.)	30c	12-15	12-5
American Mail Line, Ltd. (stock dividend)	50c	12-15	12-5
American Re-Insurance Co. (quar.)	20c	12-10	12-4
American Reserve Insurance Co. (s-a)	\$1.50	1-2	12-4
American Rock Wool Corp. (quar.)	50c	12-23	12-12
American Snuff Co., 6% preferred (quar.)	12½c	12-22	12-12
American Viscose Corp. (year-end)	5%	12-22	12-12
Anchor Post Products (quar.)	40c	12-29	12-17
Stock dividend	40c	12-29	12-17
Anderson-Prichard Oil Corp. (quar.)	\$3	12-15	12-1
Extra	50c	12-27	12-12
Arlington Corp., votg. trust cfs. (year-end)	25c	12-27	12-12
Art Metal Construction (quar.)	20c	12-30	12-15
Extra	50c	12-29	12-15
Artloom Carpet Co. (year-end)	115c	1-2	12-10
Arvin Industries, Inc. (quar.)	25c	1-2	12-10
Ashdown (J. H.) Hardware Co. Ltd., class A	\$3	12-3	
Class B	30c	12-29	12-15
Associated Chain Store Realty Co. (liq'd't'g)	93½c	2-2	1-5
Atty Products Corp.	110c	1-2	12-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	110c	1-2	12-15
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-15
Extra	110c	1-2	12-15
Class B (quar.)	110c	1-2	12-15
Extra	110c	1-2	12-15
Automobile Insurance Co. (Hartford) (quar.)	30c	1-2	12-5
Extra	40c	1-2	12-5
Year-end	20c	1-2	12-5
Auto-Soler Co. (quar.)	5c	12-15	12-8
Extra	5c	12-15	12-8
Avon Products, Inc., com. (stock dividend)	3%	12-23	12-8
4% preferred (quar.)	50c	1-2	12-15
Avondale Mills	16c	1-2	12-15
B/G Foods, Inc., common (year-end)	20c	12-10	12-3
75c convertible class A (quar.)	18½c	1-2	12-15
Babbitt (B. T.), Inc.	5c	1-2	12-22
Bagley Building Corp.	25c	12-18	12-8
Bangor Hydro-Electric Co., 7% pfd. (quar.)	\$1.75	1-2	12-10
4% preferred (quar.)	\$1	1-2	12-10
4½% preferred (quar.)	\$1.		

(Continued on page 47)

(Continued on page 47)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	
41 1/2 Mar 15	62 Aug 2	41 1/2 Oct 6	64 1/2 Jan 10	Abbott Laboratories.....	48 1/2	47 3/4	47 1/2	46 7/8	46 7/8	6,200
113 3/4 Dec 24	114 1/2 Dec 14	108 Oct 2	125 Jan 24	4% preferred.....	113	113 1/2	112 1/2	113 1/2	113 1/2	200
4 1/2 Mar 15	8 Sep 19	5 1/2 Nov 6	8 1/2 May 2	ACF-Brill Motors Co.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,400
27 1/2 Jan 2	33 1/2 Jan 30	24 1/2 Nov 26	30 1/2 Jan 24	Acme Steel Co.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000
25 1/2 Jan 2	34 Oct 18	30 1/2 Sep 16	35 1/2 Jan 30	Adams Express Co.....	33 1/2	34	34 1/2	33 1/2	33 1/2	1,500
36 1/2 July 12	43 1/2 Sep 17	33 1/2 Oct 20	42 1/2 Jan 5	Adams-Mills Corp.....	35 1/2	35 1/2	35 1/2	36	35 1/2	400
49 Apr 4	63 1/2 Sep 25	58 1/2 Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,100
20 1/2 July 17	39 1/2 Feb 26	24 1/2 Jan 22	32 1/2 Oct 9	Admiral Corp.....	31	31 1/2	31	31 1/2	30 3/4	9,600
7 1/2 July 17	11 1/2 May 2	7 1/2 July 17	9 1/2 Jan 7	Affiliated Gas Equipment com.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,600
47 1/2 Jan 18	53 Jun 8	48 Jan 18	51 May 21	83 preferred w w.....	50	50 1/2	50	50 1/2	50	50
24 1/2 Nov 7	31 1/2 Apr 30	24 May 2	27 1/2 Jan 23	Air Reduction Inc common. No par	25 1/2	26 1/2	25 1/2	26 1/2	26	21,000
101 1/2 Nov 7	111 1/2 Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series.....	111 1/2	111 1/2	111 1/2	111 1/2	112 1/2	600
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	155 Aug 28	Alaska & Vicksburg Ry.....	152	152	153	154	153 1/2	180
3 1/2 May 10	3 1/2 Oct 17	3 1/2 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining.....	2 1/2	3	3	2 1/2	2 1/2	5,400
19 1/2 Jan 25	27 1/2 Feb 9	18 1/2 Oct 29	23 1/2 July 1	Aldens Inc common.....	20	20 1/2	20 1/2	19 1/2	19 1/2	1,500
70 Dec 6	80 Feb 9	70 Jan 4	76 May 9	4 1/2% preferred.....	72	72	71 1/2	70 1/2	71 1/2	180
3 May 31	4 1/2 Jan 2	2 1/2 Apr 24	4 1/2 Nov 24	Allegheny Corp common.....	3 1/2	4	3 1/2	3 1/2	3 1/2	31,100
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	131 1/2 Dec 3	5 1/2% preferred A.....	132	134	130 1/2	129 1/2	129 1/2	1,600
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	2.50 prior conv preferred. No par	76 1/2	80	76 1/2	76 1/2	76 1/2	80
36 1/2 May 26	52 1/2 Oct 16	31 Oct 16	46 1/2 Jan 21	Allegheny Ludlum Steel Corp. No par	39 1/2	39 1/2	37 1/2	37 1/2	36 1/2	12,600
104 Dec 3	106 1/2 Dec 14	98 Nov 10	110 Jan 2	4.375 cum preferred.....	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100
91 1/2 July 6	102 Feb 13	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd.....	96	100	96	96	96	100
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600
58 Jan 10	77 1/2 Sep 14	67 1/2 May 7	78 1/2 Aug 11	Allied Chemical & Dye.....	76 1/2	77 1/2	76 1/2	76 1/2	74 1/2	5,500
20 Nov 8	23 1/2 Feb 2	18 Aug 28	21 1/2 Jan 8	Allied Kid Co.....	21	21 1/2	20 1/2	20 1/2	20 1/2	700
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills.....	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
37 1/2 Nov 8	48 1/2 Jan 26	36 Apr 17	40 1/2 July 16	Allied Stores Corp common.....	38 1/2	38 1/2	38 1/2	39	39 1/2	9,900
91 1/2 July 3	x101 Feb 9	90 July 17	95 Oct 1	4% preferred.....	93	94 1/2	93	92 1/2	92 1/2	900
40 Jun 25	54 1/2 Oct 13	46 1/2 Apr 17	58 1/2 Dec 4	Allis-Chalmers Mfg common. No par	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	25,300
89 1/2 Jan 29	107 1/2 Oct 18	95 1/2 May 1	116 1/2 Dec 1	3 1/4% convertible preferred.....	115 1/2	116 1/2	114	115 1/2	114 1/2	3,100
34 1/2 Jun 28	40 1/2 Apr 27	36 1/2 Feb 21	48 Nov 25	Alpha Portland Cement.....	47 1/2	47 1/2	47 1/2	46 1/2	47	1,900
67 1/2 July 2	88 1/2 Aug 31	73 1/2 May 1	92 1/2 Feb 4	Aluminum Co of America.....	85	85	84 1/2	85 1/2	85 1/2	3,500
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 Oct 23	3 1/2 Jan 3	Aluminum Limited new.....	52 1/2	53	52 1/2	53	51 1/2	7,500
36 Oct 15	41 Jan 23	33 Nov 24	35 Jan 2	Amalgamated Leather Co com.....	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900
16 1/2 July 13	19 Feb 6	15 1/2 Sep 15	18 1/2 Jan 11	6% convertible preferred.....	32 1/2	34 1/2	32 1/2	34 1/2	33 1/2	100
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amalgamated Sugar Co (The).....	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	200
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	70 1/2 Dec 2	Amerada Petroleum Corp.....	183 1/2	185 1/2	185	187	187 1/2	8,000
13 1/2 Jan 15	17 1/2 Dec 14	12 1/2 May 2	16 1/2 Jan 2	Amer Agricultural Chemical. No par	70 1/2	70 1/2	70 1/2	69 1/2	69 1/2	1,000
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	American Airlines common.....	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	25,900
16 1/2 Jan 2	20 1/2 July 8	16 1/2 May 5	19 1/2 Jan 2	3 1/4% cum conv preferred.....	81 1/2	82 1/2	81 1/2	80 1/2	80 1/2	1,300
57 Jan 22	66 1/2 Aug 2	55 Nov 25	61 1/2 Feb 19	American Bank Note common.....	18	18	18 1/2	18	18	2,200
12 1/2 Jan 29	17 1/2 Jan 19	11 1/2 Oct 23	15 1/2 Aug 7	6% preferred.....	55 1/2	56	55 1/2	56	56 1/2	230
84 1/2 Jun 23	44 1/2 Feb 6	36 1/2 Oct 30	41 1/2 Mar 13	American Bosch Corp common.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,300
102 July 6	114 Jan 16	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5 1/2%.....	47 1/2	49	47 1/2	47	46 1/2	470
10 1/2 Jan 10	14 1/2 Apr 30	8 1/2 Oct 15	12 1/2 Jan 4	Amer Brake Shoe Co com. No par	40 1/2	41	40 1/2	40	39 1/2	3,700
5 1/2 Jan 29	7 1/2 Mar 2	4 1/2 Oct 17	6 Jan 7	4% convertible preferred.....	104 1/2	104 1/2	104 1/2	103	104 1/2	100
x29 1/2 Jun 29	39 1/2 Jan 18	31 Oct 22	42 1/2 Jun 27	American Broadcasting Co Inc.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600
73 1/2 July 2	85 1/2 May 17	73 1/2 Apr 23	83 1/2 Jun 26	American Cable & Radio Corp.....	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	20,400
27 1/2 July 2	33 1/2 Oct 19	27 1/2 Oct 24	32 1/2 Feb 8	American Cable & Radio Corp.....	34	34 1/2	34 1/2	34 1/2	34 1/2	20,000
39 1/2 July 5	x45 Feb 21	42 1/2 Jan 2	50 1/2 Jun 6	7% preferred.....	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,100
18 1/2 Dec 26	22 1/2 Feb 9	14 1/2 May 21	19 1/2 Feb 25	American Car & Fdry common.....	35 1/2	35 1/2	36	36 1/2	36 1/2	6,900
21 1/2 July 10	28 1/2 Feb 24	20 1/2 Feb 13	26 Mar 6	7% preferred.....	78	78 1/2	78 1/2	78 1/2	78	1,700
89 Jan 4	99 Nov 19	89 Apr 15	96 1/2 Jan 15	American Chain & Cable.....	31 1/2	31 1/2	30 1/2	31	31 1/2	3,500
171 1/2 Jan 4	294 Aug 6	248 Oct 28	289 1/2 Jan 17	American Chicco Co.....	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,800
111 Jan 10	180 Aug 2	143 May 9	170 1/2 Jan 22	American Colortype Co.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
42 1/2 Jan 29	58 1/2 Jan 15	33 1/2 Oct 30	54 1/2 Jan 22	American Crystal Sugar com.....	22	22	21 1/2	21 1/2	21 1/2	600
5 1/2 Jan 2	8 Feb 9	6 Jan 9	7 1/2 Oct 6	4 1/4% prior preferred.....	91	91	91	91	91	30
21 1/2 Jan 4	22 1/2 Dec 11	29 1/2 Jan 3	33 1/2 Aug 11	American Cyanamid Co com.....	54 1/2	55 1/2	54 1/2	53 1/2	53 1/2	22,400
16 1/2 Nov 3	22 1/2 Feb 16	16 1/2 Mar 7	18 1/2 Aug 14	3 1/4% conv preferred series A.....	240	270	240	240	240	270
51 1/2 May 15	60 1/2 Aug 3	58 May 1	66 1/2 Dec 1	3 1/4% conv preferred series B.....	149	156	148	152	149	100
41 1/2 May 19	50 Jan 2	45 Jan 10	55 Feb 11	American Distilling Co.....	39	39 1/2	38 1/2	39 1/2	38 1/2	1,800
5 Nov 2	9 Jan 2	3 1/2 Oct 21	5 Jan 10	American Encaustic Tiling.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
44 Nov 2	51 1/2 Jan 16	30 1/2 Sep 3	45 Jan 14	American European Secur.....	32	32 1/2	31 1/2	32 1/2	31 1/2	100
29 1/2 Jan 23	39 Dec 17	x35 1/2 Oct 8	42 1/2 Jun 27	American Export Lines Inc.....	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	4,000
6 1/2 Dec 31	8 1/2 Jan 24	5 1/2 Apr 9	8 Aug 8	American & Foreign Power.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	21,100
75 Jan 29	96 Jan 24	73 Feb 14	84 Aug 7	American Gas & Electric Co.....	66	66 1/2	66 1/2	66 1/2	66 1/2	5,500
16 Jan 2	23 Sep 20	20 1/2 Feb 26	23 1/2 Jun 30	American Hawaiian SS Co.....	49 1/2	49 1/2	49 1/2	49 1/2	50	400
17 1/2 Jan 24	20 Aug 8	19 1/2 Jan 4	25 Dec 3	American Hide & Leather com.....	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,000
17 Jan 29	24 1/2 Feb 21	17 1/2 Feb 19	21 1/2 July 31	6% convertible preferred.....	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	300
95 1/2 Aug 28	105 Jan 29	96 Jan 24	102 Sep 9	American Home Products.....	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	4,800
14 1/2 Jan 2	20 1/2 Oct 3	16 1/2 Apr 24	24 1/2 Dec 2	American Ice Co common.....	7	7	7	7	7	900
x77 Dec 27	90 May 3	78 1/2 Feb 11	84 Apr 24	6% noncumulative preferred.....	75	76	76	76 1/2	77 1/2	130
10 1/2 Jan 25	17 1/2 Oct 3	13 1/2 Apr 24	17 1/2 Dec 3	American International Corp.....	22	22	21 1/2	22 1/2	22	200
94 1/2 Dec 31	106 1/2 Jan 31	97 Jan 3	105 May 15	American Investment Co of Ill.....	24	24 1/2	24 1/2	24 1/2	24 1/2	2,500
12 1/2 Dec 22	19 1/2 Mar 3	13 Jan 2	17 Nov 26	American Locomotive common.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,100
7 1/2 Dec 26	11 Jan 8	7 1/2 Nov 25	8 Jan 4	7% preferred.....	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	500
27 1/2 Jan 3	35 1/2 Oct 8	29 Oct 31	34 Nov 28	Amer Mach & Fdry com.....	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	31,700
31 1/2 July 19	36 1/2 Feb 3	31 1/2 July 30	36 Jan 17	3.90% preferred.....	81	82 1/2	81	82 1/2	83	40
12 1/2 Jan 2	17 1/2 Nov 15	13 1/2 Oct 16	16 1/2 Apr 1	Amer Machine & Metals.....	15 1/2	16 1/2	16 1/2	16 1/2	17 1/2	10,200
163 Dec 11	177 Feb 20	165 Feb 23	175 1/2 Aug 8	Amer Metal Co Ltd com.....	25	25 1/2	24	24 1/2	23 1/2	2,900
7 Nov 20	10 1/2 Jan 19	6 Aug 7	7 1/2 Jan 17	4 1/2% preferred.....	102 1/2	104	102 1/2	103	101 1/2	20
42 July 16	56 Feb 8	42 1/2 Apr 24	49 1/2 Dec 3	American Metal Products Co.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200
70 1/2 Mar 28	103 1/2 Sep 25	38 1/2 May 19	53 Jan 29	American Molasses Co.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
x143 Dec 5	187 Jan 9	148 Feb 19	165 1/2 Sep 2	American Natural Gas Co.....	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,100
37 Jun 20	42 1/2 Feb 14	36 1/2 Oct 21	39 1/2 Feb 9	American News Co.....	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,300
123 1/2 Jun 6	139 1/2 Jan 2	122 1/2 Oct 29	131 Jun 20	American Optical Co.....	30	30	30 1/2	30 1/2	30 1/2	2,000
30 1/2 Jan 2	40 Oct 15	30 1/2 Oct 16	36 1/2 Jan 29	Amer Potash & Chem cl B.....	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	2,700
127 1/2 Dec 28	138 Mar 6	127 Mar 14	135 1/2 July 1	American Power & Light.....	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900
15 1/2 Nov 30	23 1/2 Feb 9	10 1/2 Oct 16	16 Jan 11	Ex-distribution.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,800
150 Jan 29	163 1/2 Jan 31	150 1/2 Jun 11	161 1/2 Dec 1	Amer Rad & Std Sany com.....	174	176	174	176	176	30
69 Jun 29	88 Jan 16	54 May 19	66 Jan 30	7% preferred.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400
128 1/2 Dec 29	154 Jan 16	129 1/2 Jan 3	139 Nov 21	American Seating Co.....	20 1/2	21	20 1/2	20 1/2	20 1/2	3,400
57 1/2 Apr 4	78 Sep 14	58 May 1	69 Jan 21	American Ship Building Co.....	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	14

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		Monday	Tuesday	LOW AND HIGH SALE PRICES			Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Dec. 1	Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Dec. 5	Dec. 5	Shares
36 1/2 July 2	51 1/2 Jan 29	15 1/2 Oct 7	27 1/2 Jan 22	Argo Oil Corp.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	6,100
8 1/4 July 18	12 1/2 Jan 9	35 1/2 May 1	41 1/2 Jan 30	Arco Steel Corp.	10	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	16,300
7 1/2 July 20	9 1/2 Dec 10	8 1/2 Oct 22	12 1/2 Mar 5	Armour & Co. of Illinois com.	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	42,700
46 1/2 Jan 3	59 1/2 Aug 7	77 1/2 Oct 22	96 Mar 13	\$6 conv prior preferred	No par	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	5,000
91 1/2 Dec 7	104 Jan 5	46 1/2 Nov 10	57 Jan 28	Armstrong Cork Co com.	No par	x52 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	3,400
109 1/2 July 17	120 Aug 8	92 1/2 Jan 3	99 Apr 1	\$3.75 preferred	No par	x96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	440
15 1/2 July 23	19 1/2 Feb 16	107 1/2 Nov 3	116 1/2 Jan 22	\$4 convertible preferred	No par	110 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	400
8 1/2 Dec 26	13 1/2 Feb 9	16 1/2 Jan 22	18 July 24	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
22 1/2 July 12	28 1/2 Oct 15	7 1/2 Oct 24	9 Feb 8	Artloom Carpet Co Inc.	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,600
---	---	25 1/2 May 6	32 1/2 Dec 1	Arvin Industries Inc.	2.50	32	32 1/2	32	32 1/2	32 1/2	32 1/2	900
---	---	16 1/2 Oct 22	23 1/2 Mar 25	Ashland Oil & Refining Co.	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,000
---	---	28 1/2 Oct 16	31 Aug 18	2nd preferred \$1.50 series	No par	29	29	29 1/4	29 1/4	28 1/2	28 1/2	1,400
---	---	---	---	Associated Dry Goods Corp.	1	20 1/2	21 1/4	20 1/2	20 1/2	20 1/2	20 1/2	5,900
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	5.25 1st preferred	100	98 1/4	98 1/4	98 1/2	98 1/2	99 1/2	99 1/2	110
91 Nov 28	101 1/2 Sep 25	91 Jan 28	100 Nov 19	6 1/2 2nd preferred	100	96	96	97	97	96 1/2	96 1/2	50
89 Nov 21	98 Jan 11	66 Jan 22	85 Dec 1	Associates Investment Co.	10	83 1/4	85	83	84	82 1/2	82 1/2	1,800
41 1/2 Jan 3	68 1/2 Dec 4	---	---	---	---	---	---	---	---	---	---	---
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	98 Dec 5	Atchafalpa Topeka & Santa Fe	50	95 1/2	96	95 1/2	96 1/4	95 1/2	96 1/4	8,500
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jun 13	Common	50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,700
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	27 Dec 1	Preferred	50	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	1,100
---	---	94 Aug 26	97 1/2 Nov 6	Atlantic City Electric Co.	10	x96	97 1/2	96	96	95	96	10
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	118 Jun 5	4 1/2 preferred	100	115	115 1/2	114 1/2	115	113 1/4	115	4,000
83 Jan 4	110 Dec 17	96 1/2 Feb 28	109 May 28	Atlantic Coast Line RR	No par	x104	106 1/4	x104	106 1/4	x104	106 1/4	---
---	---	31 Sep 15	36 1/2 May 8	Atlantic G & W I SS Lines	1	32 1/4	33	32 1/2	33 1/4	33 1/4	33 1/4	14,400
92 1/2 Jun 25	105 1/2 Jan 17	x93 1/2 Jan 2	100 1/2 Jun 24	Atlantic Refining common	10	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	900
x25 May 23	28 1/2 Sep 12	26 1/2 May 1	30 1/2 Jan 26	Preferred \$3.75 series B	100	27 1/2	27 1/2	27 1/2	28	28 1/4	28 1/4	7,800
---	---	---	---	Atlas Corp.	5	35 1/2	36	35	35 1/4	35 1/2	35 1/2	1,900
31 Jun 28	43 1/2 Sep 18	31 1/2 Sep 30	44 1/2 Jan 30	Atlas Powder	20	107	107	106	107	105 1/4	106 1/4	270
108 1/2 Dec 13	120 Sep 18	102 1/2 Oct 2	117 1/2 Jan 30	Common (voting)	20	x26 1/4	26 1/4	26	26 1/2	x26	26 1/2	300
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	4 convertible pfd series A	100	7	7	6 1/2	6 1/2	6 1/2	6 1/2	1,000
7 Nov 29	10 1/2 Jan 15	5 1/2 Oct 16	7 1/2 Jan 3	Atlas Tack Corp.	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	600
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 May 5	17 Nov 3	Austin Nichols common	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
8 1/2 July 10	11 1/2 Jan 19	6 Oct 30	9 1/2 Jan 5	Conv prior pref (\$1.20)	No par	12 1/2	12 1/2	13	13 1/4	13	13 1/4	2,200
12 Aug 23	14 1/2 Dec 31	12 1/2 Apr 17	15 1/2 Jan 3	Autocar Co	50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	25,500
6 1/2 Jun 25	8 1/2 Mar 1	6 1/2 Jun 3	8 1/2 Nov 21	Automatic Canteen Co of Amer	5	49	49	48 1/4	48 1/4	48 1/4	48 1/4	500
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	50 1/2 Nov 14	Avco Mfg Corp (The) common	3	---	---	---	---	---	---	---
---	---	---	---	\$2.25 conv preferred	No par	---	---	---	---	---	---	---
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Jun 3	9 1/2 Jan 30	Babbitt (B T) Inc.	1	5 1/2	6	5 1/2	6	5 1/2	6	3,300
10 Jun 28	15 1/2 Jan 22	3 1/2 Oct 16	38 1/2 Dec 5	Babcock & Wilcox Co (The) No par	---	36 1/4	37 1/4	37	37 1/4	37 1/4	37 1/4	8,700
15 1/2 July 2	24 1/2 Jan 17	8 1/2 Oct 6	11 1/2 Jan 22	Baldwin-Lima-Hamilton Corp.	13	10	10 1/4	9 1/2	10	9 1/2	9 1/2	16,000
34 July 2	45 1/2 Nov 17	17 1/2 Feb 20	25 1/2 Dec 1	Baltimore & Ohio common	100	25	25 1/2	24 1/2	25 1/2	24 1/2	25	73,700
15 Jun 28	27 1/2 Jan 16	36 1/2 Feb 20	49 1/2 Nov 13	4 noncumulative preferred	100	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	9,700
63 1/2 Sep 14	74 1/2 Jan 30	18 Apr 23	23 1/2 Jun 26	Bangor & Arrostook common	50	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,500
---	---	65 1/2 Jan 11	73 Nov 24	Convertible 5 1/2 preferred	100	x71 1/2	72 1/2	x70 1/4	72 1/2	71 1/2	71 1/2	50
17 1/2 Jan 2	28 1/2 Feb 3	42 Oct 16	53 Dec 5	Barber Oil Corp new	10	45 1/4	46 1/4	46	48	49	51	6,100
37 Jan 2	43 1/2 Jan 31	15 1/2 Nov 3	19 1/2 Jan 10	Barker Brothers common	10	15 1/2	16	15 1/2	16 1/4	16 1/2	16 1/2	1,600
19 1/2 July 2	28 1/2 Jan 9	36 May 7	41 Jan 23	4 1/2 preferred	50	36 1/2	36 1/2	36 1/2	37 1/2	37	38	110
9 1/2 Nov 10	12 1/2 Jan 17	20 1/2 May 23	22 1/2 Feb 1	Bath Iron Works Corp.	10	22	22	22	22 1/2	22 1/2	22 1/2	1,100
31 Jan 2	38 Mar 8	9 1/2 Feb 21	11 1/2 Dec 5	Bayuk Cigars Inc.	No par	10 1/4	10 1/2	10 1/2	10 1/2	11	11 1/2	13,900
96 Nov 27	107 Mar 8	33 1/2 Apr 16	39 1/2 Nov 18	Beatrice Foods Co common	12.50	39	39 1/2	39 1/2	39 1/2	39	39 1/2	900
19 1/2 Oct 29	37 1/2 Feb 21	104 Nov 24	104 Nov 24	3 1/2 convertible preferred	100	x104	104 1/2	x104	104 1/2	x104	104 1/2	130
78 July 19	89 Nov 7	16 Oct 7	87 Sep 30	Beaunit Mills Inc common	2.50	17 1/2	18	17 1/2	18	17 1/2	17 1/2	6,100
10 1/2 Mar 13	14 Sep 12	12 Apr 17	16 Oct 7	Beck Shoe (A S) 4 1/4 pfd	100	x81	82 1/2	x81	82 1/2	x81	82 1/2	7,700
29 1/2 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jun 17	Beech Aircraft Corp	1	14 1/4	15 1/4	14 1/4	15 1/4	15	15 1/4	3,300
30 1/2 Jun 7	33 1/2 Jan 3	25 1/2 Oct 20	31 Jan 14	Beech Creek RR	50	x32 1/2	33 1/2	x32 1/2	33 1/2	x32 1/2	33 1/2	3,300
14 1/2 Dec 14	19 1/2 Mar 8	10 1/2 May 16	15 1/2 Jan 19	Beech-Nut Packing Co	10	27 1/2	27 1/2	26 1/2	27	27	27 1/2	3,400
---	---	14 1/2 Apr 28	20 1/2 Dec 5	Belding-Hemlinway	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10,000
17 1/2 Jan 2	23 1/2 Feb 9	18 1/2 Oct 27	28 Feb 28	Bell Aircraft Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	20 1/4	20 1/4	1,100
85 July 23	94 1/2 Mar 8	x91 1/2 Feb 13	94 May 22	Bell & Howell Co common	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,100
46 1/2 Jun 28	58 1/2 Feb 10	45 1/2 Apr 24	62 Dec 5	4 1/4 preferred	100	x92	95	x92	95	x92	95	13,000
21 1/2 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	38 Dec 1	Bendix Aviation	5	60 1/4	60 1/4	60 1/4	60 1/4	60 1/2	60 1/2	4,200
7 1/2 Jun 5	8 1/2 Oct 26	8 1/2 Jan 19	10 1/2 Nov 26	Beneficial Loan Corp common	10	103 1/2	105 1/2	x104	105	104 1/2	104 1/2	860
1 1/2 Jan 2	2 Aug 21	1 1/2 Nov 14	1 1/2 Mar 1	Cum pfd \$3.25 ser of 1946 No par	---	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	22,700
26 1/2 Jan 25	32 1/2 Feb 21	25 1/2 Oct 16	29 1/2 Jan 22	Bengal Consol Mining Co. 1 peso	1	26	26 1/2	25 1/4	26	25 1/2	25 1/2	4,300
32 1/2 Nov 17	37 1/2 Feb 5	29 1/2 Mar 3	36 1/2 Nov 26	Best & Co.	1	35 1/2	36	35 1/2	35 1/2	34 1/2	34 1/2	4,500
46 1/2 Jun 29	60 Jan 30	46 1/2 May 1	54 1/2 Jan 30	Best Foods	1	52 1/2	53	52 1/2	53	51 1/2	51 1/2	32,600
138 1/2 Dec 27	155 1/2 Feb 16	139 1/2 Apr 29	146 1/2 Aug 26	Bethlehem Steel (Del) com	No par	144 1/4	144 1/4	x142 1/2	143	142 1/2	142 1/2	1,700
16 1/2 Nov 23	21 1/2 Jan 21	12 1/2 Oct 16	18 1/2 Jan 7	7 1/2 preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,700
80 1/2 Dec 31	91 Aug 7	76 1/2 Sep 2	84 Jan 14	Bigelow-Sanford Carpet (Del) com	5	79	79 1/2	x78 1/2	80	x79	80	30
---	---	---	---	4 1/2 pfd series of 1951	100	---	---	---	---	---	---	---
32 1/2 July 2	40 1/2 Sep 4	32 Nov 3	39 1/2 Mar 12	Black & Decker Mfg Co	No par	34	34 1/2	34 1/2	34 1/2	34	34 1/2	800
15 1/2 Jun 25	20 1/2 Sep 19	15 1/2 Oct 20	18 1/2 Nov 28	Blaw-Knox Co.	No par	18 1/4	18 1/2	18 1/4	18 1/2	17 1/2	18 1/2	6,300
13 1/2 July 2	17 1/2 Jan 16	15 1/2 Mar 15	20 1/2 Nov 24	Bliss (E W) Co.	1	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	15,800
17 1/2 Jun 26	22 1/2 Dec 7	18 1/4 Apr 14	21 1/2 Jan 14	Bliss & Laughlin Inc.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
---	---	22 1/2 Oct 27	25 1/2 Nov 18	Blockson Chemical Co.	7.50	24 1/4	24 1/4	x23 1/2	24 1/4	24 1/4	24 1/4	5,900
27 1/2 Dec 6	44 1/2 Jan 3	31 1/2 May 16	39 Oct 29	Boeing Airplane Co.	5	37	37 1/4	37	37 1/4	37 1/4	37 1/4	16,100
9 1/2 Sep 17	16 Jan 15	17 Oct 29	25 Jun 30	Bohn Aluminum & Brass Corp.	5	19	19 1/4	19	19 1/4	x18 1/2	18 1/2	2,600
13 1/2 July 23	19 Jan 17	12 1/2 Nov 6	16 1/2 July 1	Bon Ami Co class A	No par	23	23 1/2	23 1/2	23 1/2	23	23 1/2	730
9 Jan 12	12 Jan 31	6 1/2 Oct 15	11 1/2 Jan 25	Class B	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,230
46 July 6	52 1/2 Oct 2	49 1/2 Jan 3	54 1/2 Aug 28	Bond Stores Inc.	1	x12 1/2	13 1/2	12 1/2	13	12 1/2	13	7,000
58 1/2 Jun 27	71 1/2 Mar 9	61 1/2 Jan 9	77 1/2 Nov 25	Book-of-the-Month Club Inc.	1.25	11	11 1/4	11	11 1/4	11 1/4	11 1/4	1,300
89 Jun 29	103 1/2 Jan 8	89 1/2 Jan 8	95 1/2 Apr 23	Borden Co (The)	15	54	54 1/4	x52 1/2	53 1/4	52 1/2	53	3,500
---	---	---	---	Borg-Warner Corp common	5	77 1/4	77 1/4	77 1/4	77 1/4	76 1/2	77 1/4	3,100
---	---	---	---	3 1/2 preferred	100	x93	94 1/2	x93	94 1/2	x93	94 1/2	---
11 1/2 Nov 26	19 1/											

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	
103 1/2 Nov 23	111 1/2 July 17	104 1/4 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry. 100	No par	*111 1/2 112 1/2	*111 1/2 112 1/2	*111 1/2 112 1/2	*111 1/2 112 1/2	*111 1/2 112 1/2	---
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	39 1/4 Dec 2	Carolina Power & Light 100	No par	38 1/2 38 3/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 38 3/4	38 1/2 38 3/4	3,100
46 Apr 2	58 Oct 13	39 1/4 Oct 30	53 1/4 Jan 28	Carpenter Steel Co. 100	No par	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	500
18 1/2 Jan 2	25 1/4 Aug 17	21 1/2 Jan 23	36 1/2 Dec 4	Carrier Corp common 100	No par	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	19,900
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	Conv preferred 4 1/2 series 100	No par	56 1/2 56 1/2	55 1/2 56 1/2	56 1/2 57	58 58	56 1/2 57 1/2	1,600
9 1/2 Jan 2	13 Dec 6	5 1/4 Oct 16	72 Dec 4	Conv preferred 4 8/10 series 100	No par	71 71	71 71 1/2	71 71 1/2	72 72	71 71 1/2	1,300
138 Nov 8	155 Mar 6	107 1/2 Feb 20	14 1/2 Dec 3	Carriers & General Corp. 100	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,900
43 May 24	55 1/2 Jan 3	22 Oct 21	30 1/2 Apr 18	Case (J. I.) Co common 12.50	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	22,400
98 1/2 Dec 5	106 Feb 13	142 Nov 3	154 1/2 Aug 21	7 1/2 preferred 100	No par	145 145	145 145 1/2	145 145 1/2	145 145 1/2	145 145 1/2	80
43 1/2 Jan 10	58 1/2 Aug 2	47 1/4 Jan 2	62 1/2 Dec 4	Caterpillar Tractor common 100	No par	61 61 1/2	61 1/2 62	61 1/2 62 1/2	62 62 1/2	61 1/2 62 1/2	5,500
140 Jan 2	152 Apr 12	99 1/2 Jan 3	104 1/2 Aug 7	Preferred 4.20 100	No par	*103 1/2 104	*103 1/2 104	*103 1/2 104	*103 1/2 104	*103 1/2 104	---
105 1/2 May 24	116 Jun 18	131 1/2 Dec 5	150 1/2 Feb 26	Celanese Corp of Amer com 100	No par	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	19,500
14 1/2 Jan 2	20 1/2 Sep 21	11 1/2 Jan 2	110 1/2 Jan 2	7 2nd preferred 100	No par	132 1/2 132 1/2	132 1/2 133	132 1/2 133	132 1/2 133	132 1/2 133	120
15 1/2 Jan 3	17 1/2 Oct 3	15 1/2 Oct 24	19 1/2 Jan 2	4 1/2 conv preferred series A 100	No par	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	4,300
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Oct 15	20 1/2 Jan 28	Celotex Corp common 100	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,400
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	Central Aguirre Sugar Co 100	No par	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	200
16 1/2 Jan 2	24 1/2 Feb 23	17 1/2 Jan 7	34 Dec 5	Central Foundry Co 100	No par	*19 1/2 20	*19 1/2 20	*19 1/2 20	*19 1/2 20	*19 1/2 20	1,000
39 1/2 Jan 3	57 1/2 Feb 23	47 1/4 Jan 17	68 Dec 5	Central of Georgia Ry vtc 100	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,300
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 24	12 1/2 Dec 1	5 1/2 preferred series B vtc 100	No par	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	7,400
32 1/2 Jan 4	36 1/2 Dec 15	36 Apr 24	40 1/2 Aug 18	Central Hudson Gas & Elec 100	No par	63 1/2 64	64 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	3,500
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	Central Illinois Light common 100	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,300
16 Nov 25	29 Mar 2	19 1/2 Oct 29	21 1/2 Nov 25	4 1/2 preferred 100	No par	38 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,400
15 1/2 Jan 2	28 1/2 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	Central Illinois Public Service 100	No par	*108 109 1/2	*108 109 1/2	*108 109 1/2	*108 109 1/2	*108 109 1/2	50
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	Central RR Co of N J class A 50	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,700
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	Class B 50	No par	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	1,400
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Central & South West Corp 5	No par	23 23	23 23	23 23	23 23	23 23	700
33 1/2 Jan 25	58 1/2 Oct 30	34 1/2 Nov 13	58 1/2 Feb 8	Central Violette Sugar Co 9.50	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	16,200
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	Century Ribbon Mills 100	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	700
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	Cerro de Pasco Corp 5	No par	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	---
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	Certain-Teed Products Corp 100	No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	9,300
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	Champlain Paper & Fibre Co 100	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	6,400
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	Common 29 1/2	No par	34 34	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	600
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	\$4.50 preferred 100	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,600
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	39 Dec 5	Checker Cab Manufacturing 1.25	No par	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	70
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	Chesapeake Corp of Virginia 100	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,100
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	Chesapeake & Ohio Ry common 25	No par	30 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	900
20 1/2 Jan 2	27 Feb 13	22 1/2 July 22	27 Jun 20	3 1/2 convertible preferred 100	No par	37 1/2 38 1/2	37 1/2 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	35,500
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	Chicago & East Ill RR com 100	No par	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	400
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	26 1/2 Nov 28	Class A 40	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	4,500
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Dec 1	Chicago Corp (The) 100	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,100
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Great Western Ry com 50	No par	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	15,100
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	9 1/2 Jan 4	5 1/2 preferred 100	No par	33 1/2 34 1/2	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	4,500
17 1/2 Jan 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	Chicago Ind & Louisville Ry cl A 25	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,300
39 1/2 Jan 28	59 1/2 Feb 9	33 1/2 Feb 27	49 1/2 Dec 5	Class B 100	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,000
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	Chic Milw St Paul & Pac 100	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,000
37 Dec 28	52 1/2 Oct 3	32 1/2 Feb 20	41 1/2 Dec 4	5 1/2 series A noncum pfd 100	No par	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	21,200
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 23	Chic & North Western com 100	No par	17 1/2 17 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	9,900
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	5 1/2 preferred series A 100	No par	38 1/2 39	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	28,300
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	71 1/2 Nov 28	Chicago Pneumatic Tool com 100	No par	53 53 1/2	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	15,100
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	95 Nov 3	\$3 convertible preferred 100	No par	70 70 1/2	70 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	14,300
11 1/2 Dec 19	13 Jan 16	12 1/2 Sep 18	18 1/2 Nov 17	Chicago Rock Isl & Pac RR 100	No par	70 1/2 71 1/2	70 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	10,700
16 1/2 Dec 24	19 1/2 Jan 16	13 Oct 27	18 Jan 8	5 1/2 conv preferred series A 100	No par	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	2,600
3 1/2 Dec 28	8 1/2 Feb 8	2 1/2 Oct 30	4 1/2 Mar 12	Chicago & South Air Lines 100	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,400
10 1/2 Dec 5	19 1/2 Mar 30	10 Nov 14	13 Mar 12	Chicago Yellow Cab 100	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	900
38 1/2 July 31	50 Feb 13	29 1/2 Nov 5	48 1/2 Jan 25	Chickasha Cotton Oil 100	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,000
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	86 1/2 Nov 6	Childs Co common 100	No par	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,800
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	5 1/2 convertible preferred 25	No par	10 1/2 10 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	1,400
93 Dec 27	107 Feb 26	94 1/2 Jan 2	103 Dec 2	Chile Copper Corp 25	No par	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	340
30 Jun 29	38 1/2 Apr 27	31 1/2 Jan 4	37 1/2 Dec 4	Chrysler Corp 25	No par	83 1/2 84 1/2	84 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	22,000
43 1/2 Jan 8	57 1/2 Dec 11	54 Jan 22	77 1/2 Dec 3	Cincinnati Gas & Electric com 17	No par	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	2,500
84 1/2 Mar 28	120 1/2 Sep 10	89 1/2 Oct 22	114 Jan 28	4 1/2 preferred 100	No par	102 102	102 103	102 103	102 103	102 103	380
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	12 1/2 Sep 26	Cincinnati Milling Machine Co 100	No par	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	7,800
85 1/2 Jun 27	94 Oct 15	92 Jan 21	102 Oct 14	C I T Financial Corp 100	No par	75 1/2 76 1/2	75 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	15,600
27 1/2 Jan 31	32 1/2 Mar 7	28 1/2 Jan 4	33 1/2 July 1	Cities Service Co 100	No par	92 1/2 93	92 1/2 94 1/2	93 94 1/2	93 94 1/2	92 1/2 93 1/2	16,200
16 1/2 Dec 27	21 1/2 Jan 26	14 1/2 May 12	18 July 2	City Investing Co common 5	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	500
87 Dec 28	100 1/2 Feb 15	79 1/2 Nov 7	90 Sep 10	5 1/2 preferred 100	No par	98 1/2 100	98 100	100 100	100 100	100 100	10
38 1/2 Apr 9	53 1/2 Feb 14	42 Jan 30	62 1/2 Nov 12	City Products Corp 100	No par	30 1/2 30 1/2	31 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,400
140 Oct 25	155 Feb 5	140 Feb 7	155 Apr 4	City Stores Co common 100	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,300
75 Dec 11	90 Apr 25	74 1/2 Jan 5	79 Oct 23	4 1/4 convertible preferred 100	No par	81 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	81 81 1/2	81 82 1/2	1,300
42 1/2 Jan 4	50 1/2 Nov 7	48 1/2 Feb 21	56 1/2 Sep 9	Clark Equipment Co 100	No par	61 1/2 61 1/2	61 61	60 1/2 61 1/2	60 1/2 61 1/2	59 1	

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	Shares	
8 Jun 25	13 Oct 3	7% Nov 17	10% Jan 21	Continental Cop & Steel Ind com.—2	8 7/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	13,900		
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30	5% convertible preferred.—25	17 1/2	17 1/2	*17 1/2	*17 1/2	*17 1/2	18 1/2	300		
12 1/4 Jan 10	17 1/2 Oct 13	11% Nov 17	15% Feb 6	Continental Diamond Fibre.—5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	3,600		
64 1/4 Nov 28	78 Jan 3	68% Apr 16	81% Nov 26	Continental Insurance.—10	80	80 1/2	80	80 1/2	80	79 1/2	1,800		
7 1/2 July 2	11 1/2 Jan 20	7 1/2 Apr 30	10% Nov 28	Continental Motors.—1	10 1/2	10 1/2	x9 3/4	10	9 1/2	9 1/2	18,000		
48 1/2 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	Continental Oil of Delaware.—14	61 1/2	62 1/2	62 1/2	64	64	64 1/2	13,900		
22 July 2	32 Feb 1	19 1/2 Oct 28	25 Jan 30	Continental Steel Corp.—14	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500		
26 1/2 Jan 12	33 1/2 Nov 16	27 1/2 Oct 24	31 1/2 Aug 13	Cooper-Bessemer Corp common.—5	*28	28 1/2	28 1/2	28 1/2	28	28 1/2	700		
x53 1/2 Dec 14	55 1/2 July 9	53 1/2 Mar 5	60 Sep 18	\$3 prior preferred.—No par	*56	58 1/2	*56	58 1/2	56	56 1/2	230		
22 1/2 Jun 28	42 1/2 Jan 8	18 1/2 Oct 22	29 1/2 Jan 25	Copper Range Co.—No par	23	23	22 1/2	22 1/2	23 1/2	24 1/2	5,500		
19 1/2 Jun 29	30 1/2 Nov 1	23 1/2 May 2	28 1/2 Jan 2	Copperweld Steel Co common.—5	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	4,200		
49 Mar 17	52 Oct 11	45 1/2 Dec 4	51 1/2 Jan 14	Convertible pref 5% series.—50	*45 1/2	47	*45 1/2	46 1/2	45 1/2	46 1/2	10		
13 1/4 May 24	x20 1/2 Sep 19	17 1/2 Jun 10	22 1/2 Mar 21	Cornell Dubilier Electric Corp.—1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300		
60 1/4 Jun 29	72 1/2 Jan 2	63 Oct 23	69 1/2 Jan 9	Corn Exchange Bank & Tr Co.—20	64 1/4	65	64 1/4	65	64 1/4	65 1/2	1,070		
38 Jan 2	78 July 16	66 1/2 Nov 5	87 1/2 Jan 25	Corning Glass Works common.—5	75 1/2	76	75 1/2	76	75 1/2	76 1/2	4,300		
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/2 Apr 23	3 1/2% preferred.—100	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 3/4	97 1/2	10		
x92 1/2 Dec 11	104 3/4 Feb 19	93 Jan 23	99 1/2 Apr 23	Cum pfd 3 1/2% series of 1947.—100	*95 1/2	97	*95 1/2	96	*95 1/2	96 1/2	50		
x66 Jan 3	79 1/2 Aug 17	65 1/2 Feb 1	73 Sep 25	Corn Products Refining common.—25	71 1/4	71 1/2	70 1/2	71	68 1/2	70 1/2	7,100		
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred.—100	176	176 1/2	*175	177	*176	177	90		
4 1/4 Nov 16	5 1/2 Jan 26	3 1/2 Jun 2	4 1/2 Nov 26	Coty Inc.—1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800		
2 Jun 28	2 1/2 Jan 12	1 1/2 Oct 16	2 1/2 Jan 3	Coty International Corp.—1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,200		
27 1/2 Jan 2	42 1/2 Oct 19	28 1/2 Oct 30	38 1/2 Jan 25	Crane Co common.—25	31 1/2	32 1/2	x30 3/4	31 1/4	30 3/4	30 3/4	10,800		
88 1/2 Dec 20	103 3/4 Feb 20	91 1/2 Jan 9	97 May 22	3 1/2% preferred.—100	*93 1/2	95	*93 1/2	95	*93 1/2	95	100		
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jun 27	12 1/2 Dec 4	Creameries of America.—1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	26		
25 Nov 17	29 1/2 Mar 7	26 1/2 Jan 19	26 1/2 Sep 16	Cream of Wheat Corp (The)—2	25 1/2	26	25 1/2	26	25 1/2	26	1,100		
15 Jan 2	22 Oct 8	12 1/2 Oct 22	19 1/2 Jan 28	Crown Cork & Seal common.—2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,200		
33 1/2 Dec 26	39 1/2 Feb 14	x32 1/2 Nov 13	36 1/2 Feb 5	\$2 preferred.—No par	33	33 1/4	33	32 3/4	32 3/4	32 3/4	2,900		
47 1/2 Nov 24	57 1/2 Oct 3	48 1/2 May 1	66 1/2 Dec 1	Crown Zellerbach Corp common.—5	65 1/2	66 1/2	65	64 1/2	64 1/2	64 1/2	1,900		
97 1/2 Nov 20	106 Jan 31	99 1/2 Jan 9	103 1/2 Jun 13	\$4.20 preferred.—No par	102 1/2	103	*102 1/2	103 1/4	102 1/2	102 1/2	270		
31 1/4 Jun 29	47 1/2 Oct 3	27 Oct 28	39 1/2 Jan 30	Crucible Steel of Amer common.—25	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,300		
79 Jun 28	99 1/2 Oct 8	77 1/2 Oct 23	92 1/2 Jan 30	5% convertible preferred.—100	85	86 1/2	*84	85	84 1/2	84 1/2	1,100		
23 Jun 25	32 Mar 20	22 Mar 26	36 1/2 Dec 5	Cuba RR 6% noncum pfd.—100	33 1/2	34	33 1/2	34 1/2	34 1/2	34 1/2	2,760		
19 1/2 Mar 29	24 1/2 Feb 13	15 1/2 Sep 25	20 1/2 Jan 18	6% preferred certificates.—100	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	880		
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	Cuban-American Sugar common.—10	*175	188	*175	188	*175	188	3,400		
7 July 2	11 Jan 5	5 1/2 Oct 28	7 1/2 Jan 2	7% preferred.—100	6 1/2	7	6 1/2	7	6 1/2	7	21,200		
62 Nov 13	77 Mar 8	58 1/2 Nov 3	65 1/2 May 26	Cudahy Packing Co common.—10	62	62	61 1/2	61 1/2	61 1/2	61 1/2	400		
9 1/4 July 9	14 1/2 Oct 8	8 1/2 Aug 27	12 1/2 Jan 16	4 1/2% preferred.—100	10	10 1/2	10	10	9 1/2	10	4,100		
x25 Jan 3	31 1/2 Aug 20	26 1/2 Apr 24	30 Jan 22	Cuneco Press Inc.—5	*28	29	x29	29	29 1/2	29 1/2	7,800		
6 1/4 Nov 23	10 1/2 Feb 3	6 Feb 20	8 1/2 Mar 20	Cunningham Drug Stores Inc.—2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600		
96 Dec 31	106 1/2 Feb 15	93 Sep 10	99 Jan 29	Curtis Publishing common.—1	*94	94 1/2	x93 1/2	94 1/2	*93 1/2	94 1/2	210		
48 1/2 Jun 28	57 Jan 10	49 1/2 Jan 3	54 Dec 1	\$7 preferred.—No par	54 1/2	54 1/2	x53 1/2	53 1/2	*53 1/2	54	600		
8 1/2 July 2	12 1/2 Jan 9	7 1/2 Apr 24	10 Jan 7	Prior preferred.—No par	8	8 1/2	x7 1/2	7 1/2	*7 1/2	7 1/2	19,500		
23 1/2 Dec 12	27 1/2 Feb 10	23 1/2 Feb 21	24 Sep 10	Curtiss-Wright common.—1	*24 1/2	24 1/2	x24 1/2	24 1/2	24 1/2	24 1/2	700		
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 1/4 Aug 13	Class A.—100	*130	135	*130	135	*130	135	10,400		
28 Jun 29	37 1/2 Nov 18	32 1/2 Mar 3	43 1/2 Nov 25	Cushman's Sons Inc 7% pfd.—100	42 1/2	43	42 1/2	43	43	43	3,000		
D													
25 Jan 2	37 1/2 Mar 3	32 Jan 2	36 Dec 1	Dana Corp common.—1	35 1/2	36	x34 1/2	35 1/2	34 1/2	35	35 1/2	3,900	
90 Jun 25	100 1/2 Mar 16	90 July 23	95 May 8	3 1/2% preferred series A.—100	93 1/2	93 1/2	*92 1/2	93 1/2	92 1/2	92 1/2	130		
12 1/2 Dec 26	17 1/2 Feb 9	8 Dec 2	13 Jan 2	Davega Stores Corp common.—2.50	8 1/2	9	8 1/2	8 1/2	8 1/2	9	800		
14 1/2 July 24	17 1/2 Feb 28	13 1/2 Nov 18	15 1/2 Mar 11	5% convertible preferred.—20	*14	15	*14	15	*14	15	10,400		
31 1/2 Jan 2	47 Dec 31	33 1/2 Oct 24	49 Jan 2	Davison Chem Corp (The) com.—1	39 1/2	40 1/2	40 1/2	41 1/2	38 1/2	39	83,600		
		1 1/2 Dec 3	1 1/2 Dec 2	Common rights.—50	57	57	57	57	56 1/2	57	400		
15 Oct 29	20 1/2 Apr 14	13 1/2 Apr 24	16 1/2 Aug 6	Preferred 4.60% pfd series A.—50	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,100		
29 1/2 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	36 1/2 Aug 7	Daystrom Inc.—10	36	36	36	36 1/2	36 1/2	36 1/2	3,800		
85 Dec 28	99 Jan 4	85 Jan 2	96 July 15	Dayton Power & Light common.—7	*93	95	*93	95	*93	95	95		
84 1/2 Dec 26	100 1/2 Feb 7	88 Jan 28	96 1/2 Jun 19	Preferred 3.75% series A.—100	*93	94	*93	94	*93	94	50		
91 Dec 28	104 Feb 26	92 1/2 Jan 21	99 1/2 Jun 9	Preferred 3.75% series B.—100	*96	97	*96	97 1/2	*96	97 1/2	97 1/2		
17 1/2 Jan 8	25 1/2 Sep 10	17 1/2 Oct 22	24 1/2 Feb 5	Preferred 3.90% series C.—100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700		
8 Jun 27	11 1/2 Oct 4	8 Apr 16	9 1/2 Jan 14	Dayton Rubber Co.—50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,600		
41 1/4 Jan 3	69 1/2 Oct 17	39 Oct 16	63 Jan 25	Decca Records Inc.—50c	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	5,100		
30 1/2 Jun 25	37 Jan 19	31 1/2 Jan 3	35 1/2 Nov 24	Deep Rock Oil Corp.—1	31 1/2	31 1/2	31 1/2	31 1/2	x30 3/4	30 3/4	19,900		
41 1/4 Jan 25	53 1/2 Feb 9	43 Jan 2	52 Aug 7	Deere & Co new common.—10	*34 1/2	35	34 1/2	35	34 1/2	34 1/2	1,200		
10 1/2 July 2	17 1/2 Feb 2	10 1/2 Oct 15	15 1/2 Jan 12	7% preferred.—20	50 1/2	51 1/2	49 1/2	50	50 1/2	50 1/2	4,800		
20 1/2 Jan 2	26 Dec 27	23 Apr 18	26 1/2 Nov 17	Delaware & Hudson.—100	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,400		
				Delaware Lack & Western.—50	25 1/2	25							

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NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	Shares	Price
19 1/2 Jun 29	27 1/4 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.....	1	25 1/2	25 1/2	25 1/4	25 1/4	25 1/4	11,200	---
10 1/4 Jan 25	14 1/4 Jun 11	7 1/2 Nov 12	13 1/4 Mar 21	Guantanamo Sugar.....	1	8	8 1/2	8	8 1/2	8 1/2	2,200	---
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR com.No par	---	36 3/4	37	35 3/4	36 1/2	35 3/4	7,000	---
59 1/4 July 2	68 1/4 Feb 5	63 Feb 27	77 Nov 28	\$5 preferred.....	No par	77 1/2	78	75 1/2	75	75	1,500	---
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	Gulf Oil Corp.....	25	49 1/2	49 3/4	50 1/4	50 1/4	49 1/2	23,700	---
				"When issued".....	---	48 1/2	49 1/2	50 1/4	50 1/4	49 1/2	---	---
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	28 1/2 Dec 1	Gulf States Utilities Co com.No par	---	28 1/4	28 1/2	28 1/4	28 1/2	27 3/4	6,800	---
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.25 dividend preferred.....	100	101	103	101	103	101	---	---
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred.....	100	105	105 1/2	105	106	105	30	---
				\$4.44 dividend preferred.....	100	104 1/4	105 1/2	104 1/4	105 1/2	104 1/4	---	---
H												
30 1/4 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water.....	25	32 1/2	33 1/4	32 1/2	33 1/4	33	---	---
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	Halliburton Oil Well Cementing.....	5	54	54 1/2	54	54 1/2	53 1/4	2,700	---
15 1/4 Apr 4	19 1/4 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.....	5	15 1/2	16	15 1/2	15 1/2	15 1/2	1,900	---
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com.....	No par	13 1/4	13 1/4	13 1/2	13 1/2	12 1/2	1,000	---
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4 1/2 conv preferred.....	100	71	72	70 1/2	70	70	70	---
		x14 Nov 19	17 1/2 Sep 9	Hammermill Paper Co.....	2.50	15 1/4	16	16 1/4	16 1/4	16 1/2	3,300	---
101 Dec 10	107 1/2 May 1	102 1/2 Jan 31	107 Jun 18	Hanna (M A) Co \$4.25 pfd.No par	---	104	105	104	105 1/2	104	---	---
27 1/4 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Harbison-Walk Refrac com.No par	---	31 1/2	31 1/2	31	31 1/2	31	3,100	---
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	6 1/2 preferred.....	100	140	144	140	144	140	1,900	---
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	Hart Schaffner & Marx.....	10	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	900	---
x5 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/4 Jan 4	Hat Corp of America common.....	1	5	5 1/2	5 1/2	5 1/2	5 1/2	---	---
		33 Oct 30	36 1/4 Mar 1	4 1/2 preferred.....	50	11 1/2	12	12	12	11 1/2	3,300	---
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 May 20	12 1/2 July 1	Hayes Industries Inc.....	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,500	---
6 1/2 July 17	8 1/2 Oct 6	6 1/4 Apr 15	7 1/4 Jan 26	Hayes Mfg Corp.....	2	20 1/2	21	20 1/2	20 1/2	20 1/2	5,100	---
20 1/4 Nov 26	27 1/4 Jan 12	19 1/4 Jan 16	23 Jan 30	Hazel-Atlas Glass Co.....	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700	---
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hecht Co common.....	15	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	600	---
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/4 preferred.....	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	20	---
32 Nov 13	41 1/4 July 13	29 1/4 May 12	34 Nov 3	Helinz (H J) Co common.....	25	97	97	96 1/2	96 1/2	96 1/2	2,000	---
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	100 May 20	3.65 preferred.....	100	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	60	---
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 1/2 Dec 2	Helme (G W) common.....	10	38	38	38	38	37 1/2	1,700	---
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 25	38 1/2 Sep 3	7 1/2 non-cum preferred.....	25	19	19	19 1/2	19 1/2	19 1/2	1,200	---
17 1/4 July 9	23 Feb 24	17 Oct 29	21 1/2 Mar 31	Hercules Motors.....	No par	71 1/4	71 1/4	71 1/4	71 1/4	70 3/4	9,300	---
62 Nov 20	79 Feb 15	66 1/2 Oct 31	x78 1/4 Mar 5	Hercules Powder common.....	No par	124 1/2	125	124 1/2	125	125	60	---
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	5 1/2 preferred.....	100	41 1/4	41 1/4	41	41	40 1/2	1,300	---
37 1/2 Nov 3	44 1/4 Mar 12	37 1/2 May 21	42 1/2 Feb 7	Hershey Chocolate common.No par	---	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	200	---
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	4 1/4 preferred series A.....	50	23 1/2	24	24	24 1/2	24 1/2	2,000	---
20 1/4 Jan 3	28 1/2 Sep 6	21 1/2 Oct 22	26 1/4 Jan 7	Hewitt-Robins Inc.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	40	---
18 1/4 Jan 4	26 1/4 Aug 6	14 1/2 Oct 31	24 1/2 Jan 7	Heyden Chemical Corp common.....	1	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	680	---
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	3 1/2 preferred series A.....	100	86	87 1/2	86 1/2	86 1/2	86	3,500	---
104 Nov 6	106 1/2 Dec 11	86 Nov 17	107 1/4 Jan 14	\$4 1/4 cum 2nd pfd (conv).No par	---	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	---
12 1/2 Jul 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	Hilton Hotels Corp.....	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400	---
18 1/4 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hinde & Dauch Paper Co.....	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,100	---
10 Nov 2	15 Jan 29	9 1/2 Nov 3	11 1/2 Mar 31	Hires Co (Charles E).....	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	---
20 Dec 20	25 1/2 Mar 9	19 1/2 Oct 27	22 1/2 Apr 18	Holland Furnace Co.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500	---
9 1/4 Jul 11	14 Feb 9	7 Sep 30	11 1/4 Jan 4	Hollander (A) & Sons.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600	---
17 1/4 Nov 23	22 Feb 8	16 Oct 29	20 1/2 Apr 1	Holly Sugar Corp common.....	10	28 1/2	29	28 1/2	29	28 1/2	14,900	---
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	5 1/2 conv preferred.....	30	36 1/4	37 1/4	37 1/4	37 1/4	36 1/4	12,300	---
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	Homestake Mining.....	12.50	45 1/4	46 1/4	46 1/4	46 1/4	45 1/4	2,100	---
52 July 2	66 1/4 Jan 19	44 1/2 Oct 23	69 1/2 Feb 2	Honolulu Oil Corp.....	No par	59 1/4	59 1/4	59	59	59 1/4	---	---
42 1/4 Jan 11	69 July 30	50 1/2 Sep 30	63 1/2 Jun 25	Hooker Electrochemical Co com.....	5	97 1/2	99 1/2	98	100	97 1/2	---	---
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	\$4.25 preferred.....	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900	---
11 1/4 Jun 29	15 1/4 Feb 17	12 1/2 Oct 24	14 1/4 Nov 19	Houdaille-Hershey common.....	3	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	---
30 1/2 Jan 20	37 1/2 Oct 16	32 1/4 Mar 21	35 1/4 Jan 18	\$2.25 conv preferred.....	50	47 1/2	48 1/2	48	49	48	500	---
30 1/2 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30	49 Aug 8	Household Finance common.No par	---	92	92	91	92 1/2	91	20	---
84 Nov 23	99 1/4 Mar 1	88 Nov 3	96 May 16	3 1/4 preferred.....	100	97 1/2	98	97 1/2	98	97 1/2	40	---
90 Dec 5	107 1/4 Jan 18	94 Jan 11	107 Mar 25	4 1/2 preferred.....	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,000	---
17 Jun 22	20 1/4 Apr 24	18 1/4 Apr 19	25 1/2 Dec 4	Houston Light & Power.....	No par	62 1/2	64 1/2	63 1/4	64 1/2	65 1/2	3,500	---
54 1/4 Apr 4	75 Oct 1	58 1/2 Oct 30	85 Apr 14	Houston Oil of Texas (Del).....	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	---
17 1/2 Dec 29	21 1/2 Jan 10	16 1/4 Nov 18	19 1/4 Jul 28	Howard Stores Corp.....	1	20 1/4	20 1/4	20 1/4	20 1/4	19 1/4	17,900	---
		18 1/4 Nov 13	25 1/4 Aug 6	Howe Sound Co.....	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,300	---
5 1/2 Jul 18	9 Jan 2	3 1/2 May 15	5 1/4 Aug 11	Hudson & Manhattan common.....	100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200	---
12 Oct 2	19 1/4 Mar 5	9 1/2 Apr 28	12 Jan 4	5 1/2 non-cum preferred.....	100	57 1/2	57 1/2	57	57 1/2	57	3,600	---
48 1/4 May 24	65 Oct 3	52 1/2 Apr 17	66 1/4 July 31	Hudson Bay Min & Sm Ltd.No par	---	16	16 1/2	16	16 1/2	16 1/2	26,000	---
12 1/2 Nov 16	20 1/2 Feb 26	12 1/2 Feb 4	17 1/4 Dec 3	Hudson Motor Car.....	12.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	---
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Range for Previous Year 1951			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5				
23% Mar 30	28% Nov 2	26% Jan 5	30 Oct 6	Kansas City Pr & Lt Co com. No par		29% 30	30 30	29% 30	30 30	29% 30	30 30	29% 30	4,400		
88% Dec 28	103% Feb 1	87% Jan 2	96 Dec 3	3.80% preferred		94% 96	94% 96	94% 96	94% 96	94% 96	94% 96	94% 96	10		
96 Nov 19	108 Jan 6	95 Jan 15	102% May 21	4% cum preferred		100% 100 1/2	100% 100 1/2	100% 100 1/2	100% 100 1/2	100% 100 1/2	100% 100 1/2	100% 100 1/2	30		
67 Jun 29	75% Feb 8	62 Feb 5	88% Dec 4	4.50% preferred		105 105 3/4	105 105 3/4	105 105 3/4	105 105 3/4	105 105 3/4	105 105 3/4	105 105 3/4	---		
63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	Kansas City Southern com. No par		87 88	87 88	88 88 1/2	88 88 1/2	88 88	88 88	88 88	2,400		
15% July 20	17% Mar 1	16% Jan 2	19% Sep 4	4% noncum preferred		70 72	70 72	70 72	70 72	70 72	70 72	70 72	---		
11% Dec 26	15% Feb 6	9% Feb 28	13% Dec 4	Kansas Power & Light Co. 3.75		19% 19 1/2	18% 18 1/2	19 19 1/2	19 19 1/2	19 19	19 19	19 19	5,800		
28 Jan 5	34% Oct 19	32% Jan 7	35% Dec 4	Kaiser (Julius) & Co. 5		12% 12 1/2	13 13 1/2	12% 13	12% 13	12% 12 1/2	12% 12 1/2	12% 12 1/2	12,400		
24% Jan 2	33% Oct 25	31% Jan 3	35% Nov 28	Kellogg Wheel & Co. class A-1		35% 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35	35 1/2 35	35 1/2 35	700		
67% July 2	88% Nov 14	68% Oct 22	92% Jan 26	Kennecott Copper		35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35	35 1/2 35	35 1/2 35	900		
36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	Kern County Land Co.		74% 74 1/2	75 75	74 1/2 75	74 1/2 75	75 75 1/2	75 75 1/2	75 75 1/2	14,100		
19% July 3	25% Jan 29	20% May 1	22% Aug 7	Keystone Steel & Wire Co. No par		52% 52 1/2	54 54 1/2	55 56 1/2	55 1/2 57 1/2	56 58	56 58	56 58	30,600		
42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	Kimberly-Clark Corp. com. No par		21% 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,600		
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	4% conv preferred (cum)		112 114	112 114 1/2	112 115	112 115	112 115	112 115	112 115	3,200		
23 Dec 31	27% Dec 27	21% Feb 27	26% Dec 3	King-Seely Corp.		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	---		
17% Mar 20	19% Jan 10	18% Jan 2	25 Nov 7	Kinney (G R) Co common		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	800		
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	5% prior preferred		76 1/2 76 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	260		
36 Jan 2	47% Sep 13	35% Oct 23	49% Jan 21	Koppers Co Inc common		39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	4,900		
81 Nov 29	103 Feb 13	91 Apr 28	97% July 30	4% preferred		51 1/2 52	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	230		
36% Jan 5	42 Sep 21	34 Oct 21	39% Jan 5	Kresge (S S) Co		34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	4,400		
51 Nov 26	56% May 9	50% Mar 25	54% Sep 5	Kress (S H) & Co.		51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	2,700		
32 Jun 25	39 May 7	31% Jan 25	41% Dec 2	Kroger Co (The)		39 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	5,100		
L															
6% May 24	9 Dec 17	8% Mar 13	9% May 24	Laclede Gas Co.		8% 9	9 9	8% 9	9 9	8% 9	9 9	8% 9	15,900		
5% July 9	8 Mar 1	5% Nov 18	7% Jan 19	La Consolidada (6% pfid 75 Pesos Mex		5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	800		
22 Dec 26	28% May 4	18% Oct 6	24 Jan 21	Lambert Co (The)		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,900		
11% Jan 2	14% Feb 6	11% Mar 7	16 July 17	Lane Bryant common		15% 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,100		
4% Jan 2	5% Feb 9	4% Jan 10	4% Oct 17	4% preferred		49 49	49 49	49 49	49 49	49 49	49 49	49 49	50		
16% Jun 28	21% Sep 28	15% Jan 2	25% July 16	Lane-Wells Co.		24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	300		
56 Jan 27	72% Oct 25	54% May 1	72% Jan 30	Lee Rubber & Tire		61 1/2 61 1/2	61 1/2 61 1/2	60 61	60 61	60 61	61 61	61 61	600		
19% July 27	25% Feb 16	20% Apr 15	26% Aug 25	Lees (James) & Sons Co common		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,000		
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	3.85% preferred		90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	100		
8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	Lehigh Coal & Navigation Co.		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8 1/2 9	8 1/2 9	8 1/2 9	8,000		
21% Aug 1	26% Apr 19	21% Nov 1	26% Nov 26	Lehigh Portland Cement		30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	5,300		
8% Jun 25	15% Feb 17	14% Feb 19	20% Dec 1	Lehigh Valley RR		19% 20 1/2	19 1/2 20	19% 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	15,900		
1% May 12	3 Jun 2	1% Nov 18	2% Jan 4	Lehigh Valley Coal common		1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	2,900		
15% July 20	23 Jan 22	13% Nov 9	17% Jan 29	5% noncum 1st preferred		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	800		
4% May 24	8% Jan 18	3% Oct 24	5% Feb 23	50c noncum 2nd pfid		4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	1,700		
65% Jan 2	73% July 5	70% Feb 21	81% July 2	Lehman Corp (The)		79 1/4 79 1/4	78 1/2 79 1/4	78 1/2 79 1/4	77 1/2 79 1/4	78 1/2 79 1/4	78 1/2 79 1/4	78 1/2 79 1/4	1,800		
11% Jan 2	17% May 17	13% Oct 28	16% Mar 28	Lehn & Pink Products		13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,900		
20% July 11	27% Sep 20	21 Nov 17	25 Jan 7	Lerner Stores Corp.		22 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,500		
30% Jun 29	36% Aug 7	33% Feb 27	40% Nov 25	Libbey-Owens-Ford Glass Co.		39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,800		
8% Nov 23	10% Feb 9	7% May 1	9 Feb 13	Libby McNeill & Libby		7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	11,300		
33% Jan 2	39 Oct 16	35% Oct 28	38 Jan 29	Life Savers Corp.		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	300		
66 Jun 26	79 Jan 3	61% Jun 4	75% Dec 5	Liggett & Myers Tobacco com.		73 1/4 74 1/2	74 1/2 75 1/4	74 1/2 75	74 1/2 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	12,200		
158 Dec 22	184 Jan 23	160% Jan 2	173% Apr 30	7% preferred		169 1/2 170 1/2	169 1/2 170 1/2	169 1/2 170 1/2	169 1/2 170 1/2	169 1/2 170 1/2	169 1/2 170 1/2	169 1/2 170 1/2	40		
39 Jan 2	69 Oct 5	49 May 1	71% Nov 19	Lily Tulip Cup Corp.		69 1/2 70	68 68 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	1,600		
40% May 29	49 Oct 3	43 Jan 15	48% Jun 25	Lion Belt Co.		44 44	43 1/2 44	44 44 1/2	44 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	3,000		
15% Dec 28	16% Nov 21	12% Apr 30	17% Dec 5	Lionel Corp (The)		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,700		
37% Jun 29	46% Apr 27	33% Nov 14	46% Mar 17	Lion Oil Co.		34 34 1/2	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	17,700		
17% Jun 29	23% Sep 19	16% Jan 2	22 Jan 2	Liquid Carbonic Corp com.		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,700		
70 Dec 18	81 Feb 13	66 Nov 26	75% Apr 14	3 1/2% convertible preferred		66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	500		
17% July 2	25% Oct 9	18% Apr 15	24% July 1	Lockheed Aircraft Corp.		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	27,600		
14% Jun 14	19% Oct 4	11% Oct 28	18% Jan 4	Loew's Inc.		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	38,100		
22 Nov 23	28 May 28	23% Jan 30	31% Nov 28	Lone Star Cement Corp.		30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	8,500		
27% Jan 2	47% Apr 27	24% Nov 5	43%												

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15
13% Nov 8	21% Feb 9	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	Minneapolis & St. Louis Ry. No par	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
13% Mar 28	21% Sep 21	15% Oct 23	19% Mar 8	15% Oct 23	19% Mar 8	15% Oct 23	19% Mar 8	Minn St Paul & SS Marie No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
41% Jan 2	56% July 17	45% Feb 14	62% Dec 1	45% Feb 14	62% Dec 1	45% Feb 14	62% Dec 1	Minneapolis-Honeywell Reg. 1.50	60 1/2	62	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
107 1/2 Oct 29	117 Sep 21	107 Mar 3	116 1/2 Dec 2	107 Mar 3	116 1/2 Dec 2	107 Mar 3	116 1/2 Dec 2	\$3.75 conv preferred 100	116	116	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	Minn Min & Mfg common No par	43 1/2	43 1/2	42 1/2	44	44	44	44	44	44	44	44	44	44	44	44	44
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	\$4 preferred No par	103 1/2	104	103 1/2	104	104	104	104	104	104	104	104	104	104	104	104	104
18% Jun 29	27% Oct 15	18 Oct 28	24% Jan 2	18 Oct 28	24% Jan 2	18 Oct 28	24% Jan 2	Minneapolis-Moline Co common 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
83% Jan 2	93 1/2 Feb 14	80 Nov 19	91 1/2 Jan 11	80 Nov 19	91 1/2 Jan 11	80 Nov 19	91 1/2 Jan 11	\$5.50 1st preferred 100	83 1/2	85	83 1/2	85	85	85	85	85	85	85	85	85	85	85	85	85
25% Jan 2	34% Oct 13	23 1/2 Nov 7	30% Jan 9	23 1/2 Nov 7	30% Jan 9	23 1/2 Nov 7	30% Jan 9	\$1.50 2nd conv preferred 25	24 1/2	25	24 1/2	25	25	25	25	25	25	25	25	25	25	25	25	25
29% Jun 14	33% Nov 8	32% Jan 2	38 Dec 2	32% Jan 2	38 Dec 2	32% Jan 2	38 Dec 2	Minnesota Power & Light Co. No par	37 1/2	37 1/2	37 1/2	38	38	38	38	38	38	38	38	38	38	38	38	38
24% Jun 29	32% Dec 26	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	Mission Corp. common 1	16 1/2	16 1/2	16 1/2	17	17	17	17	17	17	17	17	17	17	17	17	17
13% Apr 11	13 1/2 Sep 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co. 1	36	36	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
30% July 2	35% Dec 6	33% Oct 16	38 Aug 29	33% Oct 16	38 Aug 29	33% Oct 16	38 Aug 29	Missouri-Kan-Tex RR com. No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
7% Jun 25	13% Mar 9	3% Oct 10	8 1/2 Feb 15	3% Oct 10	8 1/2 Feb 15	3% Oct 10	8 1/2 Feb 15	Missouri-Kan-Tex RR com. No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
45% July 19	73% Mar 9	50 Jan 16	67% Aug 7	50 Jan 16	67% Aug 7	50 Jan 16	67% Aug 7	7% preferred series A 100	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
18% Aug 15	33% Mar 12	21 1/2 Apr 21	38% Nov 18	21 1/2 Apr 21	38% Nov 18	21 1/2 Apr 21	38% Nov 18	1 Missouri Pac RR 5% conv pfd 100	36 3/4	37 1/2	36 3/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
29% Nov 24	39% Feb 10	21 1/2 Nov 12	31% Jan 4	21 1/2 Nov 12	31% Jan 4	21 1/2 Nov 12	31% Jan 4	Mohawk Carpet Mills 20	26 1/2	27	26 1/2	27	27	27	27	27	27	27	27	27	27	27	27	27
12% Nov 3	16% Feb 10	12% Mar 4	14 1/2 Aug 5	12% Mar 4	14 1/2 Aug 5	12% Mar 4	14 1/2 Aug 5	Mojud Hosiery Co Inc. 1.25	*13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Monarch Machine Tool No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
73 Jan 25	107 1/2 Aug 1	82 1/2 Oct 30	109 1/2 Jan 2	82 1/2 Oct 30	109 1/2 Jan 2	82 1/2 Oct 30	109 1/2 Jan 2	Monsanto Chemical Co 5	90 3/4	91 1/2	91 1/2	92	92	92	92	92	92	92	92	92	92	92	92	92
11 1/2 Jan 2	27 1/2 Oct 8	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	Montana-Dakota Utilities Co 5	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
21 1/4 Jan 13	29 Dec 21	26% Apr 16	30% Dec 5	26% Apr 16	30% Dec 5	26% Apr 16	30% Dec 5	Montana Power Co (The) No par	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
64 Jan 2	75% Sep 19	55 1/2 Oct 22	67 1/2 Jan 2	55 1/2 Oct 22	67 1/2 Jan 2	55 1/2 Oct 22	67 1/2 Jan 2	Montgomery Ward & Co. No par	60 1/2	61 1/2	61	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
15 Jun 29	22% Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	Moore-McCormack Lines 12	17 1/2	17 1/2	17	17	17	17	17	17	17	17	17	17	17	17	17	17
12 1/2 Nov 27	18 1/2 Feb 16	12 Nov 3	14 1/4 Jan 10	12 Nov 3	14 1/4 Jan 10	12 Nov 3	14 1/4 Jan 10	Morrell (John) & Co. No par	12 1/2	12 1/2	13	13	13	13	13	13	13	13	13	13	13	13	13	13
23 1/2 Nov 28	31% Jan 29	22 1/2 Jan 14	31% Dec 3	22 1/2 Jan 14	31% Dec 3	22 1/2 Jan 14	31% Dec 3	Motorola Inc 41 1/4	41 1/4	42 1/2	41 1/4	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
24 1/4 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Motor Products Corp 30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
17% July 2	21% Feb 23	18 Feb 20	24% Nov 25	18 Feb 20	24% Nov 25	18 Feb 20	24% Nov 25	Motor Wheel Corp 25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
16% Jun 25	30% Nov 20	22% May 1	29% Jan 25	30% Nov 20	22% May 1	30% Nov 20	29% Jan 25	Mueller Brass Co 24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
11% Dec 19	15 1/2 Feb 26	11% Jun 5	13% Jan 26	15 1/2 Feb 26	11% Jun 5	15 1/2 Feb 26	13% Jan 26	Mullins Mfg Corp 25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
48% July 19	60% Dec 18	50 Dec 3	57% Jan 4	60% Dec 18	50 Dec 3	60% Dec 18	57% Jan 4	Munsingwear Inc 11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
107 1/4 Sep 11	112% Jun 11	106% Oct 6	110 Nov 28	107 1/4 Sep 11	112% Jun 11	106% Oct 6	110 Nov 28	Murphy Co (G C) common 1	x51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2
18 1/4 Jun 25	23% Feb 27	18% May 1	21% Dec 1	18 1/4 Jun 25	23% Feb 27	18% May 1	21% Dec 1	4% preferred 100	*108 1/4	110	*108 1/4	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
43 1/2 Sep 28	49 1/4 Feb 28	42 1/4 Mar 13	48 Aug 25	43 1/2 Sep 28	49 1/4 Feb 28	42 1/4 Mar 13	48 Aug 25	Murray Corp of America com 10	20 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
51% Dec 5	66 Apr 12	48 1/4 Nov 12	52 1/2 Feb 4	51% Dec 5	66 Apr 12	48 1/4 Nov 12	52 1/2 Feb 4	4% preferred 50	46 1/2	46 1/2	*46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
								Meyers (F E) & Bros No par	50	50	*50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
N																								
17% July 2	22% Feb 2	17% May 1	22% Dec 1	17% July 2	22% Feb 2	17% May 1	22% Dec 1	Nash-Kelvinator Corp 5	22 1/2	22 1/2	x21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
51 1/2 Jan 2	79 Mar 9	60% Feb 20	92 1/2 Nov 28	51 1/2 Jan 2	79 Mar 9	60% Feb 20	92 1/2 Nov 28	Nashville Chatt & St. Louis 100	*91	91 1/4	x91	91	91	91	91	91	91	91	91	91	91	91	91	91
31 Mar 15	37 Aug 3	31 1/4 Apr 15	36 Aug 1	31 Mar 15	37 Aug 3	31 1/4 Apr 15	36 Aug 1	National Airc Co 1	32 1/4	32 1/4	31 1/2	32	32	32	32	32	32	32	32	32	32	32	32	32
12 1/4 Jan 15	17% Dec 7	11 1/2 Oct 15	16% Jan 4	12 1/4 Jan 15	17% Dec 7	11 1/2 Oct 15	16% Jan 4	National Airlines 1	13 1/4	13 1/4	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	National Automotive Fibres Inc 1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
16 Jun 29	23 Dec 6	19 Apr 23	23 1/4 Dec 1	16 Jun 29	23 Dec 6	19 Apr 23	23 1/4 Dec 1	National Aviation Corp 5	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
x29 Dec 12	36% Jan 12	29 1/4 Apr 23	35 1/4 Dec 2	x29 Dec 12	36% Jan 12	29 1/4 Apr 23	35 1/4 Dec 2	National Biscuit Co common 10	34 1/4	35 1/4	35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4
160 Dec 27	184 1/4 Jan 20	161 1/2 Jan 2	179 1/2 Jan 18	160 Dec 27	184 1/4 Jan 20	161 1/2 Jan 2	179 1/2 Jan 18	7% preferred A 100	173 1/2	173 1/2	172 3/4	172 3/4	172 3/											

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	the Week Shares
10 Aug 6	13 1/2 Jan 2	8 1/2 Apr 12	13 1/2 Aug 28	Omni Corp (The) common	5	12	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600
96 1/2 Jan 15	105 Jan 8	91 1/2 Apr 15	116 1/2 Dec 5	8% conv ptd called Jan 1 53-100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	230
25 Mar 21	27 Dec 6	27 Feb 5	27 Sep 11	Oppenheim Collins	10	25	28 1/2	25	28 1/2	25	28 1/2	25	28 1/2	25	28 1/2	2,200
33 1/2 Jan 25	39 Apr 13	35 Feb 19	38 Mar 25	Otis Elevator	No par	38	38 1/2	37 1/2	38	38	38 1/2	38	38 1/2	38	38 1/2	700
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	27 1/2 Nov 13	Outboard Marine & Mfg	2.50	27	27 1/2	27	27	26 3/4	27	26 3/4	26 3/4	26 3/4	26 3/4	5,100
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	5,000
73 1/2 Feb 2	89 1/2 Aug 30	41 1/2 Apr 24	62 Jun 11	Owens-Corning Fiberglass Corp	5	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	45	45 1/2	44 1/2	44 1/2	
		69 1/2 Sep 16	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	73 1/2	74	73 1/2	73 1/2	73	73 1/2	72 1/2	73 1/2	71 1/2	72 1/2	
P																
16 1/2 Nov 28	21 Mar 21	10 1/2 Oct 30	17 1/2 Jan 14	Pabco Products Inc com	No par	12	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,800
95 Nov 16	101 1/2 Mar 1	83 1/2 Nov 3	97 1/2 Jan 24	4% cum conv preferred	100	87 1/2	88	86 1/2	88	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	30
14 Dec 20	19 Feb 6	12 1/2 Oct 29	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
17 Jan 10	35 Oct 1	25 1/2 Mar 22	38 Oct 31	Pacific Coast Co common	10	35 1/2	36 1/2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	
53 July 13	65 Nov 29	51 Mar 17	63 Oct 28	1st preferred noncum	No par	59 1/2	61	59 1/2	61	59 1/2	61	59 1/2	61	59 1/2	61	30
37 Apr 6	44 Feb 15	35 Mar 18	48 1/2 Oct 28	2nd preferred noncum	No par	46	46	45 1/2	45 1/2	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	370
16 1/2 Jan 3	25 Dec 27	25 1/2 Jan 2	30 1/2 Dec 2	Pacific Finance Corp	10	29 1/2	29 1/2	29 1/2	30 1/2	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,400
31 1/2 Mar 27	34 Mar 3	32 1/2 Jan 12	38 1/2 Dec 4	Pacific Gas & Electric	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	22,200
x49 1/2 Jan 17	54 Mar 6	50 Apr 17	55 Dec 4	Pacific Lighting Corp	No par	54	54 1/2	54 1/2	54 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,000
31 Nov 24	49 Feb 5	24 Oct 23	35 1/2 July 14	Pacific Mills	No par	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,500
103 Jan 3	114 Oct 11	108 1/2 Apr 24	120 1/2 Nov 26	Pacific Telep & Teleg com	100	117	118 1/2	117 1/2	118 1/2	117 1/2	117 1/2	117 1/2	117 1/2	116 1/2	117	1,820
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	Common rights	2	137 1/2	137 1/2	138	138	138	138	138	138	138	138	57,000
4 1/2 Jun 29	6 Feb 14	5 1/2 Jan 2	8 1/2 Nov 21	6% preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	320
17 May 24	22 Sep 19	17 Oct 16	26 1/2 Mar 15	Pacific Tin Consolidated Corp	1	19	19 1/2	18 1/2	20	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,500
8 1/2 Jan 3	9 Dec 7	8 1/2 Jan 7	9 1/2 Nov 7	Pacific Western Oil Corp common	4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	29,200
4 1/2 Jun 29	6 Mar 7	4 1/2 Apr 30	5 1/2 May 22	4% preferred	10	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	
x9 1/2 Jul 18	13 1/2 Apr 18	9 Oct 16	12 Jan 2	Packard Motor Car	No par	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	97,000
25 Mar 15	40 Oct 6	33 1/2 Jan 10	41 Apr 12	Pan Amer World Airways Inc	1	34	36 1/2	35 1/2	35 1/2	35 1/2	37	35 1/2	37	35 1/2	37	22,000
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	81 Mar 18	Pan-American Petrol & Transp	5	77 1/2	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2	76 1/2	77	76 1/2	76 1/2	100
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	Panhandle East Pipe L com	No par	97	97	97	98	98	98	98	98	98	98	4,100
				4% preferred	100											40
7 Jun 29	10 Feb 5	6 1/2 Nov 17	9 1/2 Jan 14	Panhandle Oil Corp	1	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	6 1/2	11,700
21 May 24	33 1/2 Sep 20	21 1/2 Jul 16	30 1/2 Mar 13	Paramount Pictures Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	22,700
40 1/2 Jul 10	57 Jan 15	29 Oct 28	43 1/2 Jan 16	Park & Tilford Distillers Corp	1	33 1/2	33 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600
2 1/2 Jan 2	4 Jan 9	1 1/2 Nov 14	3 Jan 21	Park Utah Consolidated Mines	1	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	6,400
40 1/2 Jan 11	63 1/2 Aug 7	41 1/2 Oct 30	58 Feb 15	Parke Davis & Co	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46	45 1/2	45 1/2	7,500
31 1/2 Jan 3	39 Sep 16	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	900
6 1/2 Jan 31	8 1/2 Jan 16	6 1/2 Feb 15	8 1/2 Apr 28	Parmelee Transportation	No par	8	8 1/2	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600
13 1/2 Jan 29	21 Feb 14	10 1/2 Nov 24	18 1/2 Jan 7	Patino Mines & Enterprises	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	12,200
7 1/2 Dec 21	10 1/2 Jan 8	6 1/2 Nov 3	8 1/2 Jan 29	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,900
19 Dec 21	25 1/2 Jan 8	16 1/2 Oct 20	20 1/2 Jan 23	5% conv prior preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900
34 1/2 Dec 28	41 1/2 Aug 21	31 1/2 May 2	35 1/2 Nov 17	Penick & Ford	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34	34	34	500
64 1/2 Apr 11	74 1/2 Jan 10	63 1/2 Oct 30	72 1/2 Feb 8	Penn (J C) Co	No par	69 1/2	69 1/2	69 1/2	70	69 1/2	69 1/2	68 1/2	69 1/2	68 1/2	68 1/2	6,000
12 1/2 Jan 25	15 1/2 Mar 16	12 Oct 24	14 1/2 Aug 7	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12	12 1/2	12	12	12 1/2	12 1/2	12 1/2	12 1/2	1,300
22 1/2 Jan 29	27 Mar 10	23 1/2 Jan 15	31 Nov 24	Penn-Dixie Cement Corp	7	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,700
19 1/2 May 24	29 Dec 28	25 1/2 Oct 28	29 1/2 Jan 5	Penna Glass Sand Corp com	1	26	26	27 1/2	27 1/2	26 1/2	28 1/2	26 1/2	28 1/2	27 1/2	27 1/2	200
102 1/2 Jan 10	112 Sep 28	105 Jan 4	108 1/2 Feb 11	5% preferred	100	106 1/2	110	106 1/2	110	106 1/2	110	106 1/2	110	105 1/2	110	
24 1/2 Dec 5	27 Feb 18	26 1/2 Feb 5	32 Dec 4	Penn Power & Light Co	No par	31 1/2	31 1/2	31 1/2	32	32	32 1/2	32	32 1/2	32	32 1/2	2,900
16 1/2 Jun 29	26 1/2 Jan 18	17 1/2 Feb 27	21 1/2 Dec 1	Pennsylvania RR	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21	21 1/2	89,400
52 1/2 Jan 10	71 Dec 18	46 Oct 29	67 1/2 Jan 23	Pennsylvania Salt Mfg Co	10	50	50 1/2	49 1/2	50	50	50 1/2	49 1/2	50	49	49 1/2	1,300
30 Jun 25	34 1/2 Mar 27	x29 1/2 Dec 3	34 1/2 Apr 15	Peoples Drug Stores Inc	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	1,100
111 1/2 Jun 29	130 Dec 29	x124 Nov 14	145 Aug 5	Peoples Gas Light & Coke	100	128 1										

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5	Shares	
33% Dec 24	37% Feb 13	24% May 1	35% Aug 6	34 Jan 3	36% Sep 4	Rayonier Inc common	1	34% 34%	33% 34%	34% 34%	34% 34%	34% 34%	34% 34%	7,000	
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	9% Sep 15	11% Dec 5	\$2 preferred	25	34% 35	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	1,600	
35% Aug 22	44 Feb 16	25% Feb 4	31% Dec 1	26 Feb 20	41 Sep 11	Raytheon Mfg Co	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	29,400	
30 Dec 14	37 Feb 3	30 Jan 15	35 July 1	11% Dec 5	13% Jan 8	Reading Co common	50	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	3,400	
13 Dec 19	19% Feb 7	11% Feb 11	13 Jan 8	30 Jan 15	35 July 1	4% noncum 1st preferred	50	40% 41%	40% 42%	40% 42%	40% 42%	40% 42%	40% 42%	---	
17 Jun 29	20% Feb 1	18% Jan 4	22 July 1	11% Feb 11	13 Jan 8	4% noncum 2nd preferred	50	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	100	
15% Jun 25	21% Jan 5	13% Oct 30	17% Jun 26	18% Jan 4	22 July 1	Real Silk Hosiery Mills	5	12% 12%	11% 12%	11% 12%	12% 12%	12% 12%	12% 12%	300	
				13% Oct 30	17% Jun 26	Reed Roller Bit Co	No par	18% 18%	19 19	19 19	19% 19%	19% 19%	19% 19%	1,300	
						Reeves Bros Inc	50c	14% 15%	14% 15	14% 15	14% 15	14% 15	15 15	2,700	
						Reis (Robt) & Co									
7% Dec 31	12% Feb 8	5% Aug 15	7% Jan 7	5% Aug 15	7% Jan 7	\$1.25 div prior preference	10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	800	
22% Aug 30	28% Mar 5	25 Jan 7	30% July 24	25 Jan 7	30% July 24	Reliable Stores Corp	No par	28% 28%	28% 29%	28% 29%	28% 29%	28% 29%	29% 29%	200	
9% Aug 21	13% Feb 9	8% Oct 28	10% July 3	8% Oct 28	10% July 3	Reliance Mfg Co common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,300	
54% Dec 15	64 Feb 2	52% Sep 23	58 Jan 26	52% Sep 23	58 Jan 26	Conv pfd 3% series	100	55% 56	55% 56	55% 56	55% 56	55% 56	55% 56	---	
						Remington-Rand common	50c	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	14,100	
						\$4.50 preferred	25c	95% 100	95% 100	95% 100	95% 100	95% 100	95% 100	---	
14% Jan 2	22% Sep 17	17% Oct 16	21% Jan 2	90% Feb 19	98 July 30	Reo Motors Inc	1	24% 24%	24 24%	24 24%	24 24%	24 24%	24 24%	5,600	
90 Jan 11	100 Apr 6	90% Feb 19	98 July 30	18% Jan 3	24% Nov 24	Republic Aviation Corp	1	19% 19%	18% 19%	18% 19%	18% 19%	18% 19%	18% 19%	12,000	
16% July 2	22% Feb 17	18% Jan 3	24% Nov 24	13% Jan 19	22% Nov 19	Republic Pictures common	50c	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	6,400	
10% July 3	16% Jan 9	3% Nov 5	5% Jan 11	3% Nov 5	5% Jan 11	\$1 convertible preferred	10	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,200	
3% May 21	6% Sep 24	3% Nov 5	5% Jan 11	9% Jun 6	10% Mar 29	Republic Steel Corp com	No par	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	3,200	
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	37% Oct 16	44% Jan 30	6% conv prior pfd series A	100	11% 11%	11 11%	11 11%	11 11%	11 11%	11 11%	8,200	
35% Jun 29	49% Feb 2	37% Oct 16	44% Jan 30	108% Jun 24	115 Jan 3	Revere Copper & Brass	No par	33% 34	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	3,300	
111 July 19	118% Jan 5	108% Jun 24	115 Jan 3	28% Jun 16	34% Dec 2	Rexall Drug Inc	2.50	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	9,000	
27% Jan 25	34% May 9	28% Jun 16	34% Dec 2	5 July 29	6% Jan 2	Reynolds Metals Co com	No par	52% 52%	52 52%	52 52%	52 52%	52 52%	52 52%	5,000	
6% Jan 28	8% Feb 5	5 July 29	6% Jan 2	48 Oct 23	67% Jan 30	5% convertible preferred	100	18% 18%	18 18%	18 18%	18 18%	18 18%	18 18%	30	
38% Jan 25	66% Sep 13	48 Oct 23	67% Jan 30	172 Oct 21	242 Feb 1	Reynolds Spring Co	1	7% 7%	7 7%	7 7%	7 7%	7 7%	7 7%	1,200	
139 Jan 25	240 Sep 13	172 Oct 21	242 Feb 1	6% Oct 21	10% Jan 2	Reynolds (R J) Tob class B	10	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	22,300	
x7% Nov 28	1% Jan 29	6% Oct 21	10% Jan 2	32% Jan 2	42% Dec 5	Common		4% 55	4% 55	4% 55	4% 55	4% 55	4% 55	---	
31% Dec 26	36 Jan 4	40% Jan 5	47 Oct 28	40% Jan 5	47 Oct 28	Preferred 3.50% series	100	90% 91	91 91	91 91	90% 90%	90% 90%	90% 90%	500	
41 Jan 2	45 Mar 31	85 Jan 3	92% Apr 25	45 Mar 31	85 Jan 3	Preferred 4.50% series	100	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	50	
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	98% Jan 23	85 Jan 3	Preferred 3.50% series	100	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	50	
x101% Dec 6	108% Jan 19	101% Jan 2	106% Jun 4	108% Jan 19	101% Jan 2	Rheem Manufacturing Co	1	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	5,600	
						Richfield Oil Corp	No par	60% 61%	60% 62%	63 64%	62% 63%	62% 63%	62% 63%	8,500	
						Ritter Company	No par	25% 26	26 26	26 26	26% 26%	26% 26%	26% 26%	400	
						Roan Antelope Copper Mines	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,500	
						Robbins Mills Inc common	20	20% 20%	20% 20%	19% 20%	19% 20%	19% 20%	19% 20%	1,200	
						4.50% preferred series A	50	38% 39	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	10,800	
						Robertshaw-Fulton Controls	1	17% 18%	18 18%	18% 19%	19% 19%	19% 19%	19% 19%	1,700	
						Rochester Gas & El Corp	No par	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	400	
						Rohm & Haas Co common	20	125 130	125 125	125 125	124% 125%	124% 125%	124% 125%	400	
						4% preferred series A	100	99 102	99 102	100 102	100 102	100 102	100 102	6,800	
						Ronson Art Metal Works Inc	1	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	2,800	
						Royal Typewriter	1	21 21%	21 21	21 21	21 21	21 21	21 21	500	
						Ruberoid Co (The)	No par	57 58%	58% 58%	57 58	56% 57%	56% 57%	56% 57%	1,700	
						Ruppert (Jacob)	5	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	---	

For footnotes see page 26.

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Dec. 1	Tuesday Dec. 2			Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5			
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California—No par	56% 56%	56% 57	57% 57%	56% 57%	56% 57	15,500			
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana—25	74 74%	74% 76%	76% 76%	76% 77%	76% 77%	16,300			
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey—15	75 75%	75 76%	75% 76%	75% 75%	75 75%	35,200			
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common—10	37 37%	37% 37%	37% 37%	37 37%	36% 37	17,600			
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 5	3% preferred series A—100	99% 100	99% 99%	99% 100%	99% 100%	99% 100%	200			
14 Jun 25	17% Oct 19	11% Oct 30	15% Jan 5	Stand Ry Equip Mfg Co—1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,100			
20 July 2	25% Apr 18	22% Feb 27	27% Nov 10	Standard Steel Spring common—1	24% 25	24% 25	24% 25	24% 24%	24% 24%	4,400			
50% July 9	56% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred—50	59% 60%	59% 60%	60 60	59 59%	59% 59%	500			
37% Jun 29	44% Feb 16	36% May 2	45 Nov 28	Starrett Co (The) L S—No par	43% 44	43% 43%	43% 43%	43% 44	43% 43%	1,100			
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterchi Bros Stores Inc—1	15% 16%	15% 16	15% 15%	15% 16	15% 16	400			
36% Jan 2	47% Oct 3	32% Oct 22	43% Jan 31	Sterling Drug Inc common—5	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	11,800			
90 Jun 28	104% Jan 4	x91% Sep 11	98 Apr 30	3% preferred—100	93 93%	93 93%	93 93%	93 93%	93 93%	35			
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J P) & Co Inc—15	34% 35%	35 35%	34% 35%	35% 35%	34% 35	4,500			
15% Jan 2	20% Dec 11	18% May 1	21% Nov 28	Stewart-Warner Corp—5	21% 21%	21% 21%	21% 21%	21% 21%	21 21%	2,100			
14% Jun 28	20% Feb 8	13% Oct 23	16% Jun 10	Stix Baer & Fuller Co—5	15% 16	15% 16%	15% 15%	15% 15%	15% 15%	2,200			
16% Dec 26	18% Mar 2	16% Nov 21	18 Feb 21	Stokely-Van Camp Inc common—1	15% 15%	15% 15%	15% 15%	15% 15%	15 15%	3,700			
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference—20	16% 16%	17 17	16% 17	16% 17	16% 16%	900			
25% July 30	35% Mar 7	31% Feb 5	39% May 8	Stone & Webster—No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	4,300			
9% Dec 26	12% May 2	8% Nov 17	10% Jan 21	Studebaker Corp—1	36% 36%	36% 37%	36% 37%	36% 37%	36% 36%	21,500			
96 Apr 4	99 Feb 7	96 Apr 4	101% Jun 27	Sunbeam Corp—No par	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,700			
67% Jan 4	93 Nov 1	79% Jan 3	94% Jan 29	Sun Chemical Corp common—1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	4,700			
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	\$4.50 series A preferred—No par	100% 100%	99% 100%	99% 100%	99 100%	100% 100%	60			
17% Jan 10	24% Sep 10	18% Oct 6	24% Apr 3	Sun Oil Co common—No par	82 82%	81% 82	82 82	81% 82	81% 82	1,900			
21% Oct 23	24% Jan 29	22% Jan 28	24% Jun 16	Class A 4% preferred—100	116 118	116 118	116 118	116 118	116 118	27,100			
21% Jan 8	29 Sep 10	22% Sep 23	26% Apr 3	Sunray Oil Corp common—1	19 19%	19 19%	19% 19%	19% 19%	19% 19%	2,000			
				5% preferred series A—25	24 24	24 24%	24% 24%	24 24%	x24 24	1,600			
				5% conv 2nd pfd ser 1950—20	23 23%	23 23%	23% 23%	23 23	22% 23%				
56 Jan 10	67% Oct 9	63 May 1	70 Nov 21	Sunshine Blauvelt Inc—12.50	68% 69%	68 68%	68% 68%	68 68%	68 68	1,100			
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Mining Co—10c	8% 9	8% 8%	8% 9	8% 9%	8% 8%	7,200			
35% Mar 14	57% Sep 20	49% Oct 17	57% Apr 14	Superior Oil of California—25	540 540	*535 575	560 560	560 570	560 565	800			
16% Jun 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Steel Corp—50	22 22%	21% 21%	21% 21%	21% 22	x20% 20%	2,100			
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common—5	25% 26	26 26	25% 25%	25% 25%	25% 26	900			
101% Jun 26	110% Oct 5	102% Jan 2	112% Nov 24	4.40% preferred—100	112 112	*110% 112	*110% 112	112 112	*110% 112	20			
10% July 24	13% Jan 18	10% Jan 24	13% Nov 14	Sweets Co of America (The)—4.16%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	900			
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co—25	31% 32%	32% 33%	32% 33%	33 33%	33% 34	10,200			
13% Jan 2	17% Oct 6	14 Oct 29	17 Feb 1	Swift International Ltd—	*13% 15	*13% 15	*13% 15	*13% 15	*13% 15	—			
23% Jan 2	39 Sep 19	32% May 2	41% Dec 4	Sylvania Elec Prod Inc com—7.50	40% 41%	x40% 41	40% 41%	41% 41%	40% 41%	9,900			
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	\$4 preferred—No par	84 84%	83 84	83% 84	83% 84	84 84%	310			
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum pfd (conv)—No par	*114 115	113 114	113 113	115 115	114 114%	1,100			
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp—1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	4,700			
T													
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James)—9	14% 15	15% 15%	*14% 15%	*14% 15%	14% 14%	500			
4% July 9	6% Sep 18	4% Mar 11	8% Dec 5	Telanograph Corp—8	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,200			
25 Jan 2	40 Oct 4	34% May 19	42 Feb 1	Tennessee Corp—5	40 40%	40% 40%	*39% 40%	40 40%	*39% 40%	900			
44% Jun 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co—25	55% 56%	55% 56%	55% 56%	55% 56	55% 56%	17,700			
23% Jan 2	30% Dec 18	27% Oct 16	32% Nov 19	Texas Gulf Producing Co—10	31% 31%	31 31%	30% 31%	30% 30%	30% 30%	4,100			
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur—No par	108% 109%	109 109%	108% 109%	108 108%	108% 108%	2,100			
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil—10	38% 39%	38 40	39% 41%	42% 43	42% 42%	27,100			
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust—									
76% Jan 25	103% Mar 10	86 Jan 8	124 Dec 1	Sub share certificates—1	138% 138%	139% 143	x142 144	142 144	141 144	5,200			
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas & Pacific Ry Co—100	123% 124	123 123	123% 123%	123% 123%	122% 123	1,100			
16% July 19	23% Mar 7	10% Nov 17	18% Jan 2	Texas Utilities Co—No par	43% 44%	x43% 44%	43 43%	42% 43%	42% 42%	7,900			
17% July 18	23% Mar 7	15% Nov 14	18% Jan 2	Texton Inc common—50c	10% 10%	10% 11	10% 10%	10% 10%	10% 10%	10,500			
11 Jun 28	16% Oct 1	12% Oct 31	15% Feb 7	\$1.25 conv preferred—No par	16 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,600			
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	Thatcher Glass Mfg Co common—5	12% 12%	12% 12%	12% 13%	*12% 13	12% 12%	3,500			
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	Thatcher Glass Mfg Co—No par	*38% 39%	*38% 39%	*38% 39%	*38% 39%	39% 39%	20			
8% Jan 2	12 Dec 6	8 Nov 26	12% Feb 1	The Fair—No par	*13% 13%	*13% 13%	*13% 13%	13% 13%	*13% 13%	100			
40 Mar 13	46% Oct 16	41 Nov 25	48 Feb 15	Thermoid Co common—1	8% 8%	8% 8%	8% 8%	8% 8%	x8 8%	4,600			
3% Jan 19	6% Jan 2	7% Nov 10	4 Jan 18	\$2.50 convertible preferred—50	42 43	42 43	42% 43%	42 42%	41 41%	120			
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Third Avenue Transit Corp—No par	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	5,000			
33% Apr 4	47% Oct 4	42% May 1	57% Nov 28	Thompson (J R)—15	12 12%	12 12%	12 12%	12 12%	*11% 12%	—			
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	Thompson Products Inc com—5	57 57	56% 56%	56% 56%	56% 56%	57 57	2,300			
2% Jun 21	4% Jan 3	2 Jun 17	4 Jul 28	4% preferred—100	98 98%	98 98%	98 98%	98 98%	97% 98	40			
24% Jun 26	35% Feb 1	22% Jan 25	31 Jul 28	Thompson-Starrett Co com—No par	3% 3%	3 3%	3 3	3 3	3% 3%	3,300			
18% Jun 29	25% Mar 3	18% Apr 15	23% Dec 4	\$3.50 preference—No par	26% 26%	26 27	*26% 27%	*26 27%	*26% 27%	200			
43 Jan 29	51% Sep 19	39% Oct 23	49 Jan 2	Tide Water Associated Oil—10	19% 20%	20% 20%	20% 21%	21% 21%	21% 22%	22,000			
x9% Jan 4	11 Dec 31	x10% Jan 3	12% Dec 5	Timken-Detroit Axle—5	23% 23%	23% 23%	23% 23%	23% 23%	x22% 22%	8,600			
16% Jan 23	24% Dec 26	x21% Jan 9	27% Mar 12	Timken Roller Bearing—No par	43 44%	44% 44%	44% 45	44% 45	44% 44%	9,600			
19 Jun 29	27% Feb 2	16% Oct 23	23% Jan 3	Toledo Edison Co (The)—5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	5,700			
20 July 3	28% Aug 8	22% Nov 18	28 May 7	Transamerica Corp—2	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	13,500			
10% Apr 2	15 Sep 21	13% Jan 8	17% Dec 1	Trans World Airlines Inc—5	19% 19%	18% 19%	18% 18%	18% 18%	18% 18%	9,500			
102% Jun 26	110% Feb 2	105 Jan 10	112% Dec 5	Rights—1	*24% 24%	*24% 24%	*23% 24%	*23% 24%	*23% 24%	86,9000			

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4	Friday Dec. 5		Shares	
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	20 1/2	21	20 1/2	21	20 1/2	20 1/2	3,700	
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Nov 24	4 1/2 preferred	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8	300	
36 1/2 Nov 28	43 Jan 29	35 1/2 Oct 23	39 1/2 July 29	U S Pipe & Foundry Co.	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,900	
66 Dec 27	84 1/2 Mar 5	56 Sep 19	67 Jan 4	U S Playing Card Co.	61	61	60	62	60	60	500	
29 Nov 24	42 1/2 Feb 8	26 1/2 Oct 17	34 1/2 Mar 21	U S Plywood Corp common	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,000	
86 1/2 Dec 4	96 1/2 Feb 14	x81 1/2 Jun 17	90 Mar 28	3 1/2 preferred series A	85	85 1/2	85 1/2	85 1/2	85	85 1/2	500	
92 1/2 Dec 6	106 1/2 Oct 9	91 1/2 Nov 14	102 1/2 Jan 31	3 1/2 preferred series B	92	93	93	93	91 1/2	93	500	
		22 1/2 Oct 16	30 Dec 4	U S Rubber Co common	26 1/2	26 1/2	28 1/2	29 1/2	29 1/2	29 1/2	57,500	
128 1/2 July 2	151 Oct 6	136 1/2 Jan 2	146 1/2 Feb 8	8 noncum 1st preferred	138 1/2	140 1/2	140 1/2	140 1/2	139 1/2	140	960	
45 Mar 28	76 1/2 Oct 30	53 Oct 30	87 1/2 Mar 28	U S Smelting Ref & Min com	58 1/2	58 1/2	58	59 1/2	60	60 1/2	8,400	
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	7 preferred	65	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	300	
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 Oct 23	42 1/2 Jan 30	U S Steel Corp common	41 1/2	42	41 1/2	41 1/2	40 1/2	41 1/2	64,200	
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 May 16	144 Jan 24	7 preferred	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	1,700	
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Oct 20	23 Feb 13	U S Tobacco Co common	19 1/2	20 1/2	20	20 1/2	20	20 1/2	4,000	
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 July 25	41 May 18	7 noncumulative preferred	37 1/2	37 1/2	38	38	38 1/2	38 1/2	1,800	
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	United Stockyards Corp	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	150	
9 1/2 Jun 28	13 Feb 17	9 Sep 18	10 1/2 Jan 11	United Stores \$4.20 noncu 2d pfd	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,300	
87 Nov 7	96 1/2 Jan 24	x87 1/2 Oct 22	94 Jun 27	\$6 convertible preferred	86	90 1/2	87 1/2	89	87 1/2	88	100	
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	United Wall Paper Inc common	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,400	
24 Jan 9	27 1/2 Jun 8	24 1/2 Apr 23	27 1/2 Jan 18	4 convertible preferred	25	26 1/2	25	26 1/2	25 1/2	26 1/2	---	
2 1/2 May 15	5 1/2 Jan 26	1 1/2 Sep 2	3 1/2 Jan 2	Universal American Corp	1 1/2	2	1 1/2	1 1/2	2	2	15,600	
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	25 1/2 Jan 30	Universal-Cyclops Steel Corp	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300	
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal Leaf Tobacco com	25 1/2	25 1/2	25	25	24 1/2	25 1/2	400	
155 Nov 21	170 1/2 Jan 2	156 Jan 14	169 Aug 6	8 preferred	163 1/2	163 1/2	163	163	163 1/2	163 1/2	100	
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 1/2 Nov 21	Universal Pictures Co Inc com	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,100	
51 Jan 10	64 Oct 19	57 May 23	65 July 28	4 1/2 preferred	61	61	61	61	61	62 1/2	90	
26 1/2 Jan 21	29 1/2 Dec 31	28 1/2 Apr 18	33 1/2 Dec 5	Utah Power & Light Co	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700	
30 1/2 Jan 2	40 1/2 Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	6,400	
13 1/2 Jul 2	19 Oct 9	13 1/2 Nov 6	17 1/2 Jan 4	Van Norman Co	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000	
29 Jul 24	33 1/2 Feb 5	27 1/2 Oct 30	31 Jan 16	Van Raalte Co Inc	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	400	
14 Dec 26	23 1/2 Oct 23	10 1/2 Dec 3	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,900	
23 1/2 Jul 5	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Feb 11	Vick Chemical Co	24 1/2	25	24 1/2	25	24 1/2	25 1/2	4,700	
104 Jan 2	115 1/2 Dec 14	116 Apr 17	125 1/2 Aug 29	Wicks Shreve & Pacific Ry com	125	127	125	127	125	129	---	
105 1/2 Jan 9	115 1/2 Dec 19	116 Apr 17	127 Oct 31	5 noncumulative preferred	125	127	125	127	126	126	---	
25 1/2 Nov 26	34 1/2 Jul 13	24 1/2 Oct 1	32 Jan 2	Victor Chemical Works common	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	2,000	
88 Dec 31	100 1/2 Jan 18	87 1/2 Sep 9	93 1/2 Apr 29	3 1/2 preferred	93 1/2	93	93	93	92	94 1/2	10	
10 1/2 Jan 3	28 1/2 Dec 28	18 1/2 Oct 24	29 1/2 Jan 19	Va-Carolina Chemical com	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,900	
112 1/2 Nov 29	140 Dec 21	119 Nov 6	137 1/2 Jan 19	6 div partic preferred	126	128 1/2	127 1/2	127 1/2	127 1/2	127 1/2	1,200	
18 1/2 Jan 3	22 1/2 Mar 1	21 1/2 Jan 2	27 Dec 2	Virginia Elec & Power Co com	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	6,100	
x110 Nov 28	116 1/2 Feb 20	110 1/2 Jan 8	116 1/2 Nov 20	\$5 preferred	99 1/2	100 1/2	100	100 1/2	100	100 1/2	220	
95 Nov 26	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100 1/2	102 1/2	100 1/2	102 1/2	101 1/2	102 1/2	---	
94 Dec 21	103 1/2 May 7	98 1/2 Jan 22	103 May 29	\$4.20 dividend preferred	34 1/2	34 1/2	35	35	33 1/2	33 1/2	1,000	
29 1/2 Jun 29	38 1/2 Dec 6	33 1/2 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	30	30	29 1/2	29 1/2	29 1/2	29 1/2	2,700	
27 Jul 16	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	Visking Corp (The)	38 1/2	38 1/2	38 1/2	38	37 1/2	38	1,100	
35 1/2 Jan 20	48 Oct 8	35 1/2 May 22	44 1/2 Jan 18	Vulcan Detinning Co common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
16 1/2 Jul 2	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	7 preferred	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	70	
29 Dec 13	32 Jan 20	28 1/2 Mar 8	31 1/2 Oct 2									
54 1/2 Jun 25	71 1/2 Feb 7	55 Apr 17	64 Jan 30	Webash RR 4 1/2 preferred	63	64	63	64	63 1/2	64	300	
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	12 1/2 Aug 6	Webair System	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900	
27 Jun 29	x29 1/2 Feb 13	27 Nov 24	29 1/2 Jan 14	Walgreen Co	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400	
45 1/2 May 24	56 1/2 Oct 13	42 1/2 Apr 29	51 1/2 Jan 7	Walker (Hiram) G & W	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,400	
8 Jan 4	12 1/2 Oct 15	8 Oct 20	10 1/2 Jan 30	Walworth Co	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,400	
17 1/2 Jul 27	21 1/2 Feb 23	17 1/2 Jan 11	21 1/2 Dec 3	Ward Baking Co common	21	21	20 1/2	21 1/2	21	21 1/2	9,400	
97 1/2 Oct 23	104 Jun 12	98 Jan 12	104 Dec 5	5 1/2 preferred	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	50	
11 1/2 Mar 28	15 1/2 Sep 26	11 1/2 Nov 12	15 1/2 Feb 25	Warner Bros Pictures	12	12 1/2	12 1/2	12 1/2	12 1/2	13	24,200	
16 1/2 Jun 25	19 1/2 Nov 5	15 Oct 22	20 1/2 Jan 30	Warner-Hudnut Inc	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,500	
28 Jun 5	43 1/2 Jan 23	25 Jun 3	35 1/2 Jan 30	Warren Foundry & Pipe	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	700	
26 Jun 29	34 1/2 Feb 7	27 1/2 May 15	34 Dec 3	Warren Petroleum Corp	32 1/2	33	32 1/2	33 1/2	33 1/2	33 1/2	28,300	
23 1/2 May 25	27 Mar 1	25 1/2 Jan 4	31 1/2 Sep 3	Washington Gas Light Co	31 1/2	31 1/2	31 1/2	31	30 1/2	30 1/2	1,100	
		24 1/2 Oct 23	27 1/2 Sep 24	Wash Wat Pow Co (The)	26	26 1/2	26	26 1/2	26	26 1/2	10,900	
15 1/2 Jul 2	20 1/2 Oct 4	16 May 1	18 1/2 Jan 21	Waukesha Motor Co	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17	1,500	
19 1/2 Oct 29	25 1/2 Feb 5	19 1/2 Feb 19	24 1/2 Dec 3	Wayne Knitting Mills	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	2,500	
13 1/2 Dec 12	18 1/2 Feb 13	11 1/2 Nov 17	14 1/2 Jul 31	Wayne Pump Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,800	
7 1/2 Jan 2	11 1/2 Oct 19	9 1/2 May 3	11 1/2 Jan 19	Webster Tobacco Inc	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	
29 1/2 Jul 18	36 1/2 Jan 29	26 Oct 30	32 1/2 Jan 5	Wesson Oil & Snowdrift com	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,200	
82 Dec 31	89 1/2 Feb 15	80 1/2 Feb 28	84 May 7	\$4 convertible preferred	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	480	
30 Mar 14	41 1/2 Oct 17	28 Oct 16	41 1/2 Jan 9	West Indies Sugar Corp	29 1/2	29 1/2	29	30 1/2	29 1/2	30 1/2	11,500	
20 1/2 Jul 25	30 Jan 27	21 1/2 May 2	27 1/2 Sep 26	West Kentucky Coal Co	27	27 1/2	27 1/2	27 1/2	27	27 1/2	4,600	
27 Jan 24	29 1/2 Dec 4	26 1/2 Jan 2	37 1/2 Dec 3	West Penn Electric Co	36	36 1/2	36 1/2	37 1/2	36 1/2	37	16,300	
101 Nov 27	112 1/2 Jan 23	108 1/2 Mar 18	110 1/2 Sep 5	West Penn Power 4 1/2 pfd	108 1/2	109	108 1/2	109	109	109	110	
96 1/2 Dec 19	107 Feb 14	96 1/2 Jan 2	103 1/2 Apr 18	4.20 preferred series B	102 1/2	103	103	103	103	105	100	
95 Jun 22	107 1/2 Feb 2	98 Jan 9	102 Feb 7	4.10 preferred series C	101	102	101 1/2	101 1/2	101	102	10	
15 1/2 Jul 30	20 1/2 Sep 13	12 Sep 17	16 1/2 Jan 29	West Virginia Coal & Coke	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,800	
75 Mar 14	98 1/2 Sep 19	72 Jun 6	84 Aug 1	West Va Pulp & Paper com	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80 1/2	900	
106 Aug 8	111 Feb 27	106 1/2 Jan 8	109 1/2 Jul 18	4 1/2 preferred	108 1/2	108 1/2	109	109	108 1/2	109	80	
11 1/2 Jan 15	16 Apr 18	9 1/2 Oct 15	15 1/2 Jan 7	Western Air Lines Inc	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	3,000	
40 1/2 Jan 10	54 Oct 8	46 1/2 Apr 30	54 1/2 Apr 22	Western Auto Supply Co	52 1/2	53 1/2	53 1/2	54	53 1/2	53 1/2	1,600	
18 Jun 29	29 1/2 Feb 26	18 Oct 22	24 1/2 Jun 13	Western Maryland Ry common	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,800	
32 1/2 Nov 8	49 1/2 Mar 2	34 1/2 Oct 21	42 1/2 Jun 13	4 noncum 2nd preferred	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	700	
46 1/2 May 24	54 1/2 Oct 5	46 1/2 Feb 20	62 1/2 Dec 4	Preferred series A	60 1/2	61 1/2	61 1/2	61 1/2	61 1/2	62 1/2	8,900	
84 1/2 Jul 9	94 1/2 Jan 24	89 Mar 4	98 Oct 7	Preferred series B	96 1/2	96 1/2	96	96 1/2	96	96 1/2	1,600	
32 1/2 Jun 28	47 1/2 Feb 13	37 Oct 16	45 1/2 Feb 11	Western Union Telegraph	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	19,100	
24 1/2 Jul 6	28 1/2 Jul 30	24 1/2 May 14	27 1/2 Nov 21	Westinghouse Air Brake	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,400	
34 1/2 Jan 2	42 1/2 Oct 15	35 1/2 Feb 20	46 1/2 Dec 1	Westinghouse Electric com	46	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	22,700	
93 1/2 Dec 6	104 1/2 Feb 7	95 1/2 Jan 2	101 Nov 3	3.80 preferred series B	99 1/2	100						

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)
Lowest		Highest		Range Since Jan. 1		Lowest Highest		Monday Dec. 1		Tuesday Dec. 2		Wednesday Dec. 3		Thursday Dec. 4		Friday Dec. 5		
								Low High		Low High		Low High		Low High		Low High		
109.8	May 9	109.9	May 10					Treasury 2½s 1955-1960	*103 103.4	*102.31 103.3	*103 103.4	*103 103.4	*103 103.4	*103 103.4	*103 103.4	*103 103.4		
								Treasury 2½s 1956-1959	*104.10 104.14	*104.10 104.14	*104.12 104.16	*104.12 104.16	*104.12 104.16	*104.12 104.16	*104.12 104.16	*104.12 104.16		
								Treasury 2½s 1958-1963	*105.24 105.28	*105.24 105.28	*105.24 105.28	*105.24 105.28	*105.24 105.28	*105.24 105.28	*105.24 105.28	*105.24 105.28		
								Treasury 2½s 1960-1965	*107.18 107.22	*107.16 107.20	*107.16 107.20	*107.16 107.20	*107.16 107.20	*107.16 107.20	*107.16 107.20	*107.16 107.20		
98.20	July 16	100.4	Apr 9					Treasury 2½s 1956-1958	*100.13 100.17	*100.14 100.18	*100.17 100.20	*100.19 100.22	*100.19 100.22	*100.19 100.22	*100.19 100.22	*100.19 100.22		
								Treasury 2½s 1962-1967	*98.12 98.16	*98.12 98.16	*98.14 98.20	*98.16 98.20	*98.16 98.20	*98.16 98.20	*98.16 98.20	*98.16 98.20		
								Treasury 2½s 1963-1968	*97.29 98.1	*97.30 98.2	*97.31 98.3	*98 98.4	*98 98.4	*98 98.4	*98 98.4	*98 98.4		
				96.14 Oct 14	96.14 Oct 14			Treasury 2½s June 1964-1969	*97.7 97.11	*97.7 97.11	*97.8 97.12	*97.10 97.14	*97.10 97.14	*97.10 97.14	*97.10 97.14	*97.10 97.14		
				96.9 Oct 14	96.19 Jan 9			Treasury 2½s Dec 1964-1969	*97.3 97.7	*97.3 97.7	*97.4 97.8	*97.6 97.10	*97.6 97.10	*97.6 97.10	*97.6 97.10	*97.6 97.10		
								Treasury 2½s 1965-1970	*96.26 96.30	*96.26 96.30	*96.28 97	*96.28 97	*96.28 97	*96.28 97	*96.28 97	*96.28 97		
								Treasury 2½s 1966-1971	*96.20 96.24	*96.21 96.25	*96.24 96.28	*96.25 96.29	*96.25 96.29	*96.25 96.29	*96.25 96.29	*96.25 96.29		
97.17	Apr 18	98.7	Apr 13	96.12 Nov 14	96.27 Nov 18			Treasury 2½s June 1967-1972	*96.15 96.19	*96.15 96.19	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20		
								Treasury 2½s Sept 1967-1972	*96.20 96.24	*96.18 96.22	*96.18 96.22	*96.19 96.23	*96.19 96.23	*96.19 96.23	*96.19 96.23	*96.19 96.23		
96.1	Dec 31	100.21	Jan 16	96.17 Mar 18	96.20 Nov 19			Treasury 2½s Dec 1967-1972	*96.15 96.19	*96.15 96.19	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20		
				100.4 Nov 18	100.4 Nov 18			Treasury 2½s 1957-1959	*100 100.4	*100 100.4	*100.2 100.5	*100.4 100.7	*100.4 100.7	*100.4 100.7	*100.4 100.7	*100.4 100.7		
								Treasury 2½s 1958	*100 100.3	*100 100.3	*100.2 100.4	*100.4 100.6	*100.4 100.6	*100.4 100.6	*100.4 100.6	*100.4 100.6		
								Treasury 2½s 1952-1955	*99.30 100	*99.31 100.1	*100 100.2	*100 100.2	*100 100.2	*100 100.2	*100 100.2	*100 100.2		
103.2	July 16	103.2	July 16	102.18 Jan 29	102.18 Jan 29			Treasury 2½s 1954-1956	*101.7 101.11	*101.7 101.11	*101.8 101.12	*101.8 101.12	*101.8 101.12	*101.8 101.12	*101.8 101.12	*101.8 101.12		
								Treasury 2½s 1956-1959	*98.31 99.3	*98.31 99.3	*99.2 99.5	*99.4 99.7	*99.4 99.7	*99.4 99.7	*99.4 99.7	*99.4 99.7		
				97.19 Oct 27	97.19 Oct 27			Treasury 2½s June 1959-1962	*97.21 97.25	*97.21 97.25	*97.23 97.27	*97.26 97.30	*97.26 97.30	*97.26 97.30	*97.26 97.30	*97.26 97.30		
								Treasury 2½s Dec 1959-1962	*97.21 97.25	*97.21 97.25	*97.23 97.27	*97.26 97.30	*97.26 97.30	*97.26 97.30	*97.26 97.30	*97.26 97.30		
100	Oct 4	100.19	Mar 1	99.18 Oct 15	100.3 Mar 18			Treasury 2s June 1953-1954	*99.20 99.21	*99.20 99.22	*99.22 99.26	*99.22 99.26	*99.22 99.26	*99.22 99.26	*99.22 99.26	*99.22 99.26		
								Treasury 2s Dec 1953-1954	*99.15 99.16	*99.16 99.18	*99.17 99.19	*99.17 99.19	*99.17 99.19	*99.17 99.19	*99.17 99.19	*99.17 99.19		
								Treasury 2s Dec 1953-1955	*99.13 99.17	*99.14 99.18	*99.14 99.18	*99.15 99.19	*99.15 99.19	*99.15 99.19	*99.15 99.19	*99.15 99.19		
				100.3 Jan 18	100.3 Jan 18			Treasury 2s June 1953-1955	*100.7 100.11	*100.7 100.11	*100.8 100.12	*100.8 100.12	*100.8 100.12	*100.8 100.12	*100.8 100.12	*100.8 100.12		
								Treasury 2s Sept 1953	*99.31 100	*99.31 100	*99.31 100.1	*99.31 100.1	*99.31 100.1	*99.31 100.1	*99.31 100.1	*99.31 100.1		
International Bank for Reconstruction & Development																		
95.7	Dec 27	101.28	Jan 15	93.4 Oct 20	96.28 Aug 7			25-year 3s July 15 1972	*94.16 95.8	*94.8 95	*94.8 95	*94.8 95	*94.8 95	*94 94.24	*94 94.24	*94 94.24		
96.20	Nov 8	99.9	Aug 20	92.12 Oct 22	96.4 Apr 2			30-year 3s Mar 1 1976	*94.8 94.8	*93.8 94	*93.8 94	*93.8 94	*93.8 94	*93 93.24	*93 93.24	*93 93.24	4,000	
96.24	Dec 4	97.24	Nov 27	95.8 Sep 26	97.24 Feb 27			25-year 3½s Oct 1 1981	*95.8 95.8	*95 95.24	*95 95.24	*95 95.24	*95 95.24	*94.24 95.16	*94.24 95.16	*94.24 95.16	4,000	
				98.10 Nov 7	98.10 Nov 7			23-year 3½s May 15 1975	*98.16 99.8	*98.8 99	*98.8 99	*98.8 99	*98.8 99	*97.24 98.16	*97.24 98.16	*97.24 98.16		
				100.16 Dec 5	101 Dec 1			19-year 3½s Oct 15 1971	*101 101	*100.24 100.24	*100 100.24	*100 100.24	*100 100.24	*100.16 100.16	*100.16 100.16	*100.16 100.16	8	
								2s serials of '50 due Feb 15 1953	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16		
								2s serials of '50 due Feb 15 1954	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16		
								2s serials of '50 due Feb 15 1955	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100	*98.16 100		
								2s serials of '50 due Feb 15 1956	*97 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16		
								2s serials of '50 due Feb 15 1957	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16	*96 97.16		
								2s serials of '50 due Feb 15 1958	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97	*95 97		
								2s serials of '50 due Feb 15 1959	*94 96	*94 96	*94 96	*94 96	*94 96	*94 96	*94 96	*94 96		
								2s serials of '50 due Feb 15 1960	*93 95	*93 95	*93 95	*93 95	*93 95	*93 95	*93 95	*93 95		
								2s serials of '50 due Feb 15 1961	*91.16 93.16	*91.16 93.16	*91.16 93.16	*91.16 93.16	*91.16 93.16	*91.16 93.16	*91.16 93.16	*91.16 93.16		
								2s serials of '50 due Feb 15 1962	*90.16 92.16	*90.16 92.16	*90.16 92.16	*90.16 92.16	*90.16 92.16	*90.16 92.16	*90.16 92.16	*90.16 92.16		

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 5

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
New York City				Brazil (continued)—			
Transit Unification Issue—				3½s series No. 9	June-Dec	80 80	3
3½ Corporate Stock 1980—	June-Dec	101½ 101½	110	3½s series No. 10	June-Dec	78 78	6
				3½s series No. 11	June-Dec	78 78	14
				3½s series No. 12	June-Dec	79 79	5
				3½s series No. 13	June-Dec	79 79	5
				3½s series No. 14	June-Dec	79 79	2
				3½s series No. 15	June-Dec	79 79	1
				3½s series No. 16	June-Dec	79 79	2
				3½s series No. 17	June-Dec	79 79	1
				3½s series No. 18	June-Dec	79 79	1
				3½s series No. 19	June-Dec	79 79	1
				3½s series No. 20	June-Dec	79 79	1
				3½s series No. 21	June-Dec	79 79	1
				3½s series No. 22	June-Dec	79 79	1
				3½s series No. 23	June-Dec	79 79	1
				3½s series No. 24	June-Dec	79 79	1
				3½s series No. 25	June-Dec	79 79	1
				3½s series No. 26	June-Dec	79 79	1
				3½s series No. 27	June-Dec	79 79	1
				3½s series No. 28	June-Dec	79 79	1
				3½s series No. 29	June-Dec	79 79	1
				3½s series No. 30	June-Dec	79 79	1

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

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NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—									
Δ	Guaranteed sinking fund 6s	1947—	Feb-Aug	—	—	—	86	—	88½ 91¼
Δ	Guaranteed sinking fund 6s	1948—	April-Oct	—	—	—	86	—	88½ 91¼
Akershus	(Kingdom of Norway)	4s	1968—	Mar-Sep	—	—	97½ 97½	3	94 99
Δ	Antioquia (Dept) collateral	7s A	1945—	Jan-July	65¼	65¼	65¼ 65¼	1	63 65¼
Δ	External sinking fund 7s ser B	1945—	Jan-July	—	65¼	65¼	65¼ 65¼	1	63 67½
Δ	External sinking fund 7s ser C	1945—	Jan-July	—	65	65	65 65	—	64 67½
Δ	External sinking fund 7s ser D	1945—	Jan-July	—	65	65	65 65	—	61 67½
Δ	External sinking fund 7s 1st ser	1957—	April-Oct	—	65	65	65 65	—	61 67½
Δ	External sec sink fd 7s 2nd ser	1957—	April-Oct	—	65¼	64¼	65¼	1	61 67
Δ	External sec sink fd 7s 3rd ser	1957—	April-Oct	—	65¼	65	65	—	63 67½
30-year	3s s f bonds	1978—	Jan-July	42	40¼	42	—	25 38	47
Antwerp (City)	external	5s	1958—	June-Dec	—	103 104	—	10 100	105
Australia (Commonwealth)	5s	1955—	Jan-July	101½	101½	101½	—	89 100	102¼
10-year	3¼s	1956—	Feb-Aug	—	95½	95½	—	13 92	96¼
10-year	3¼s	1957—	June-Dec	—	94¼	94¼	—	1 92	95¼
20-year	3½s	1967—	June-Dec	88½	88½	89½	—	5 85½	90¼
20-year	3½s	1966—	June-Dec	—	88½	88½	—	23 84¼	90
15-year	3½s	1962—	Feb-Aug	—	88	88	—	7 83	88¾
Belgium (Kingdom of)	6s	1955—	Jan-July	—	*102¼	105	—	— 102¼	108
External sinking fund	7s	1955—	June-Dec	—	110½	110½	—	2 108	113¾
Δ	Brazil (U S of) external	8s	1941—	June-Dec	—	*89	—	— 91	95
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978—	June-Dec	61¼	61	61¼	—	3	58¼	67½
Δ	External s f 6½s of 1926 due	1957—	April-Oct	—	—	—	—	— 85½	91
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979—	April-Oct	56¼	55½	56¼	—	19	55½	64¾
Δ	External s f 6¼s of 1927 due	1957—	April-Oct	—	—	—	—	86	91½
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979—	April-Oct	57½	57	57½	—	17	56½	64¼
Δ	7s (Central Ry)	1952—	June-Dec	—	*89	—	—	— 91	95
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978—	June-Dec	—	61	61	—	10	69	70
5½	funding bonds of 1931 due	1951—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979—	April-Oct	—	57½	57½	—	14	56¾	65½
External dollar bonds of 1944 (Plan B)—									
3¼s	series No. 1—	June-Dec	—	*78	80	—	—	75½	84
3¼s	series No. 2—	June-Dec	—	75¼	75¼	—	1	75¼	81¾
3¼s	series No. 3—	June-Dec	—	76½	77	—	7	75	84½
3¼s	series No. 4—	June-Dec	77¼	75¼	77¼	—	25	75	82½
3¼s	series No. 5—	June-Dec	—	77	77	—	3	74½	82½
3¼s	series No. 7—	June-Dec	—	*83	—	—	—	82½	85½
3½s	series No. 8—	June-Dec	81	77¼	81	—	4	75	83

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ΔChile Mortgage Bank 6½s 1957	June-Dec	55	53½ 58	Rio Grande do Sul (State of) (Cont)			
Δ6½s assessed 1957	June-Dec	36¾	38½ 43	Δ7s external loan of 1926 due 1966	May-Nov		56½ 56½
ΔSinking fund 6½s 1961	June-Dec	55	55 57¾	Stamped pursuant to Plan A (interest			
Δ6½s assessed 1961	June-Dec	36¾	37½ 40¾	reduced to 2.25% 2004	June-Dec	37 39	36 40¼
ΔGuaranteed sinking fund 6s 1961	April-Oct	55	56 57½	7s 1967 stamped pursuant to Plan A			
Δ6s assessed 1961	April-Oct	36¾	35¾ 43	(interest reduced to 2.25% 2004)	June-Dec	36½ 37	36½ 39½
ΔGuaranteed sinking fund 6s 1962	May-Nov	55½ 55½	2	ΔRome (City of) 6½s 1952	April-Oct	74 74	68 74¼
Δ6s assessed 1962	May-Nov	36¾	36 43	ΔSao Paulo (City) 8s 1952	May-Nov		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	55	54¾ 57¼	Stamped pursuant to Plan A (interest			
Δ7s assessed 1960	Mar-Sept	36¾	34 42¾	reduced to 2.375% 2001	May-Nov	60	51 59
ΔChinese (Hukwang Ry) 5s 1951	June-Dec	3½ 5	3¼ 5¾	Δ6½s extl secured sinking fund 1957	May-Nov	66	68 71½
Colombia (Republic of)				Stamped pursuant to Plan A (interest			
Δ6s of 1928 Oct 1961	April-Oct	97	97 99¼	reduced to 2% 2012	May-Nov	53½	51 57
Δ6s of 1927 Jan 1961	Jan-July	97	58 99½	San Paulo (State of)			
3s ext sinking fund cllar bonds 1970	April-Oct	52¼	49 57	8s 1936 stamped pursuant to Plan A			
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60	62¾ 62¾	(interest reduced to 2.5%) 1999	Jan-July	70 79	67 80
ΔSinking fund 7s of 1926 due 1946	May-Nov	60	61 61	Δ8s external 1950	Jan-July	86	84 90½
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60	60¼ 60¼	Stamped pursuant to Plan A (interest			
Copenhagen (City) 5s 1952	June-Dec	88¾	78 91½	reduced to 2.5% 1999	Jan-July	65 63½ 65½	62½ 71
25-year gold 4½s 1953	May-Nov	88	72½ 89	Δ7s external water loan 1956	Mar-Sept	78	80½ 82
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36¼	35¾ 45¼	Stamped pursuant to Plan A (interest			
Cuba (Republic of) 4½s external 1977	June-Dec	112	109½ 113¼	reduced to 2.25% 2004	Jan-July	59	60 70
Cundinamarca (Dept of)				Δ6s external dollar loan 1968	Jan-July		77 81
30-year 3s sinking fund \$ bonds 1978	Jan-July	41 41	39½ 47	Stamped pursuant to Plan A (interest			
Czechoslovakia (State)				reduced to 2% 2012	April-Oct	64½ 64½	61 70
Stamped assessed (interest reduced to				Serbs Croats & Slovenes (Kingdom)			
6%) extended to 1960	April-Oct	25¼	25 25¾	Δ8s secured external 1962	May-Nov	10¼	8½ 12¾
				Δ7s series B secured external 1962	May-Nov	10¼	8½ 12¾
ΔDenmark 20-year external 6s 1942	Jan-June	101¼ 101¼	2	Shinyetsu Electric Power Co Ltd			
External gold 5½s 1955	Feb-Aug	100	94 100½	Δ6½s 1st mtge s f 1952	June-Dec	127 128	81 128
External gold 4½s 1962	April-Oct	92¼	78 95¾	ΔSilesia (Prov of) external 7s 1958	June-Dec	7¼ 10½	7¼ 12
El Salvador (Republic of)				Δ4½s assessed 1958	June-Dec	6¼ 7¾	6¼ 8
4s extl s f dollar bonds Jan 1 1976	Jan-July	80 82	80 82	Sydney County Council 3½s 1957	Jan-July	93 94½	85½ 94½
3½s extl s f dollar bonds Jan 1 1976	Jan-July	64 64¼	2	Taiwan Electric Power Co Ltd			
3s extl s f dollar bonds Jan 1 1976	Jan-July	53	53½ 56	Δ5½s (40-yr) s f 1971	Jan-July	106 104 106	66 108½
ΔEstonia (Republic of) 7s 1967	Jan-July	9	8 10½	Tokyo (City of)			
Great Consolidated Elec Power				Δ5½s extl loan of '27 1961	April-Oct	108½	70 73½ 111
Δ7s 1st mtge series A 1944	Feb-Aug	147¼	84 150	Δ5s sterling loan of '12 1952	Mar-Sept	55¼	46¼ 67½
Δ7s 1st & gen mtge 1950	Jan-July	130½	82¼ 130½	ΔWith March 1 1952 coupon on			40 65
Greek Government				Tokyo Electric Light Co Ltd			
Δ7s part paid 1964	May-Nov	9½ 9½	10 7¼ 11	Δ6s 1st mtge \$ ser 1953	June-Dec	121½	79½ 125
Δ6s part paid 1968	Feb-Aug	8¾	7½ 9¾	Ujigawa Electric Power Co Ltd			
Helsingfors (City) external 6½s 1960	April-Oct	93¾	79 96	Δ7s 1st mtge s f 1945	Mar-Sept	145 145	83½ 147
Italian (Republic)				ΔUruguay (Republic) external 8s 1946	Feb-Aug		
External s f 2% to Jan 1, 1952, thereafter	Jan-July	44	40½ 45¾	ΔExternal sinking fund 6s 1960	May-Nov		
3% due 1977				ΔExternal sinking fund 6s 1964	May-Nov		
Italian Credit Consortium for Public Works				3¼-4¼s (dollar bond of 1937)			
2% to Jan. 1, 1952, thereafter	Jan-July	42¾	40 43¾	External readjustment 1979	May-Nov	84	84 97½
3% due 1977				External conversion 1979	May-Nov	84	84 97
Δ7s series B 1947	Mar-Sept	72	70¾ 75	3½s-4¼s external conversion 1978	June-Dec		88 98
Italian Public Utility Institute				4-4¼s external readjustment 1978	Feb-Aug	89¾ 94	89½ 98½
2% to Jan. 1, 1952, thereafter	Jan-July	42¼	40 44½	3½s external readjustment 1984	Jan-July		75½ 94¼
5% due 1977				Valle Del Cauca			
ΔExternal 7s 1952	Jan-July	73	70½ 76	See Cauca Valley (Dept of)			
ΔItaly (Kingdom of) 7s 1951	June-Dec	75	70 77	ΔWarsaw (City) external 7s 1958	Feb-Aug	7½ 9¼	8 9½
Japanese (Imperial Govt)				Δ4½s assessed 1958	Feb-Aug	5	4½ 7
Δ6½s extl loan of '24 1954	Feb-Aug	126½	79 88¾ 131½	Yokohama (City of)			
Δ5½s extl loan of '30 1965	May-Nov	111½	77 114½	Δ6s extl loan of '26 1961	June-Dec	115	115 116
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		4 8½ 13				16 77½ 118
ΔMedellin (Colombia) 6½s 1954	June-Dec		3 62 67½	RAILROAD AND INDUSTRIAL COMPANIES			
30-year 3s s f \$ bonds 1978	Jan-July	40 40	1 40 47½	Alabama Great Southern 3¼s 1967	May-Nov	101½ 102¼	100½ 102
Mexican Irrigation				Alabama Power first mortgage 3½s 1972	Jan-July	104¼ 104¼	102½ 105
Δ4½s assessed (1922 agreement) 1943	May-Nov			Albany & Susquehanna RR 4½s 1975	April-Oct	103½	104½ 107
Δ4½s small 1943				Allegheny & Western 1st gtd 4s 1998	April-Oct	75½ 78½	70½ 74
ΔNew assessed (1942 agree'mt) 1968	Jan-July	9	8½ 9¼	Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	98	96¼ 99
ΔSmall 1968				Aluminum Co of Amer 3½s 1964	Feb-Aug	102½	102½ 103
Mexico (Republic of)				Aluminum Co of Canada Ltd			
Δ6s of 1899 due 1945	Quar-Jan			3½s debentures 1970	May-Nov	104¾ 105	103½ 105
ΔLarge				American Airlines 3s debentures 1966	June-Dec	92½ 92½	91 94
ΔSmall				American Bosch Corp 3¼s s f deb 1964	May-Nov	100	74¾ 93
Δ6s assessed (1922 agree'mt) 1945	Quar-Jan			American & Foreign Power deb 5s 2030	Mar-Sept	79¾ 81¾	190 74¾ 93
ΔLarge				4.80s junior debentures 1987	Jan-June	64¾ 64¾	361 60¾ 72¾
ΔSmall				American Telephone & Telegraph Co			
Δ5s new assessed (1942 agree't) 1963	Jan-July	16¾ 16¾	9 15½ 16¾	2¼s debentures 1980	Feb-Aug	93 94¼	86 91¼ 94¼
ΔLarge				2¼s debentures 1975	April-Oct	95½	89¾ 95¾
ΔSmall				2¼s debentures 1986	Jan-July	89¾	89¾ 90 19
Δ4s of 1904 (assented to				2¼s convertible debentures 1961	June-Dec	115	114½ 115½
1922 agreement) due 1954	June-Dec	12½	12½ 12½	2¼s debentures 1982	April-Oct	93¾	93¾ 93¾
Δ4s new assessed (1942 agree't) 1968	Jan-July	8½	12½ 8½	2¼s debentures 1987	June-Dec	94¾	94¾ 95¾
Δ4s of 1910 (assented to 1922 agree-				2¼s debentures 1973	June-Dec	104¾	104¾ 105¾
ment) 1945	Jan-July			2¼s debentures 1971	Feb-Aug	95¾	95¾ 96¾
ΔSmall				3½s convertible debentures 1963	Mar-Sept	120¾	120¾ 121½
Δ4s new assessed (1942 agree't) 1963	Jan-July	14½ 14½	1 14½ 14½	3½s conv deb 1964	Jan-July	122¾	122¾ 123¾
ΔSmall				American Tobacco Co debentures 3s 1962	April-Oct	100¾	100¾ 101¾
ΔTreasury 6s of 1913 (assented to 1922				3s debentures 1969	April-Oct	100	99 101
agreement) 1933	Jan-July			3¼s debentures 1977	Feb-Aug	102½	101¾ 102¼
ΔSmall				Anglo-Lautaro Nitrate Corp			
Δ6s new assessed (1942 agree't) 1963	Jan-July	17½ 18¼	17½ 18¼	1st mortgage 4s (reg only) 1960	June-Dec	88¾ 88¾	4 88¾ 99½
ΔSmall				Ann Arbor first gold 4s July 1995	Quar-Jan	83 83	1 80¼ 86½
ΔMilan (City of) 6½s 1952	April-Oct	74 74	1 69 75	A P W Products Co 5s 1966	April-Oct	97 97	6 80 97
Minas Geraes (State)				Associates Investment 3½s deb 1962	Mar-Sept	102¼ 102¼	101½ 102¾
ΔSecured extl sinking fund 6½s 1958	Mar-Sept		52½ 53	Atenison Topeka & Santa Fe			
Stamped pursuant to Plan A (interest				General 4s 1995	April-Oct	119½	119½ 119¾
reduced to 2.125% 2008	Mar-Sept	32½ 36½	32 36¾	Stamped 4s July 1 1995	May-Nov	111¼ 111¼	43 108 114½
ΔSecured extl sinking fund 6½s 1959	Mar-Sept		50 53	Atlanta & Charlotte Air Line Ry			
Stamped pursuant to Plan A (interest				First mortgage 3¼s 1963	May-Nov	101½ 102	100¾ 101¾
reduced to 2.125% 2008	Mar-Sept	32½ 32½	1 32½ 36¾	Atl Coast Line RR 4½s A 1964	June-Dec	107 107½	21 104½ 108½
Netherlands (Kingdom of) 3½s 1957	May-Nov	100¾ 100¾	1 93¼ 104¾	Gen mortgage 4½s-4s ser A 1980	Mar-Sept	100¾ 101½	7 99½ 102½
Norway (Kingdom of) 4½s 1956	Mar-Sept	99¾ 99¾	1 99¾ 101	Gen mtge 4½s ser C 1972	Jan-July	104	101½ 103¾
External sinking fund 4½s 1965	April-Oct		8 99½ 101	Atlantic Refining 2½s debentures 1966	Jan-July	97½	97½ 97½
4s sinking fund external loan 1963	Feb-Aug		11 98¾ 100¼				
3½s sinking fund external 1957	April-Oct		93 96½	Baltimore & Ohio RR			
Municipal Bank extl sink fund 5s 1970	Jun-Dec	101	98½ 102	First mortgage 4s series A July 1975	April-Oct	96½	96¾ 97¼
				First mortgage 5½s series B (4¼ fixed			
Oriental Development Co Ltd				and 1% contingent interest) July 1975	April-Oct	101¼	101 102
Δ6s extl loan (30-yr) 1953	Mar-Sept	117	69 120½	Refunding and general mortgage 5% (2%			
Δ5½s extl loan (30-yr) 1958	May-Nov	108	67 110	fixed and 3% contingent interest)			
Oslo (City) sinking fund 4½s 1955	April-Oct		3 98 100	Series G due Dec 1 1995	June-Dec	80¼	80 80¾
ΔPerambuco (State of) 7s 1947	Mar-Sept		52 54½	Series K due March 1 2000	Mar-Sept	79¾	79¾ 80¾
Stamped pursuant to Plan A (interest				Series M due March 1 1996	Mar-Sept	80	80 80¾
reduced to 2.125% 2008	Mar-Sept	35¼ 37¼	35 37½	Ref and general mortgage 6% (2% s			
ΔPeru (Republic of) external 7s 1959	Mar-Sept	48¾ 48¾	3 46¼ 50¾	fixed and 3% contingent interest)			
ΔNat loan extl s f 6s 1st series 1960	June-Dec	48¾ 48¾	10 46¼ 50¾	Series J due Dec 1 1995	June-Dec	91	90¾ 91¾
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	48¾ 48¾	10 46¼ 50¾	Δ4½s convertible income Feb 1 2010	May	70¾	70¾ 71
ΔPoland (Republic of) gold 6s 1940	April-Oct	6	6½ 7¼	Pittsburgh Lake Erie & West Virginia			
Δ4½s assessed 1958	April-Oct	5¾ 5¾	1 5¾ 7	Refunding 4s series A 1980	May-Nov		94¾ 95¼
ΔStabilization loan sink fund 7s 1947	April-Oct	7 9½	9 10¾	S'western div first mortgage 5% ser A			
Δ4½s assessed 1968	April-Oct	5¾ 6	5¾ 7	(3¼ fixed & 1½% conting int) 1980	Jan-July	87¾	87¾ 89
ΔExternal sinking fund gold 8s 1950	Jan-July	7½ 8¼	6½ 8½	Toledo-Cincinnati division			
Δ4½s assessed 1963	Jan-July	5½ 5½	2 5¼ 7	First lien and ref M 4s series D 1985	Jan-July	85½	84 85¼
Porto Alegre (City of)				Bangor & Aroostook RR			
8s 1961 stamped pursuant to Plan A				1st mtge 4½s con 1976	Jan-July	92¾	92¾ 92¾
(interest reduced to 2.375%) 2001	Jan-July	37	38 40	Bell Telephone of Pa 5s series C 1960	April-Oct	110½	110 110½
7½s 1966 stamped pursuant to Plan A				Beneficial Industrial Loan 2½s deb 1961	May-Nov		93¾ 96¼
(interest reduced to 2.25%) 2006	Jan-July	36¾	35½ 37½	Bethlehem Steel Corp			
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56¾	55 57½	Consol mortgage 2¼s series I 1970	Jan-July		97¾ 97¾
Stamped pursuant to Plan A (interest				Consol mortgage 2¼s series J 1976	May-Nov		96¾ 97
reduced to 2.375%) 2001	April-Oct	37 37	2 35 40¾	Consol mortgage 3s series K 1979	Jan-July		99¾ 100
ΔExternal secured 6½s 1953	Feb-Aug	50 50	1 48½ 54	Borden (The Co) 2½s deb 1981	Mar-Sept		98¾ 99¼
Stamped pursuant to Plan A (interest				Boston & Maine RR			
reduced to 2% 2012	Feb-Aug	32¾ 32¾	1 31½ 37½	First mortgage 5s series AC 1967	Mar-Sept		82 82
Rio Grande do Sul (State of)				First mortgage 5s series II 1955	May-Nov	101½	101½ 101½
Δ8s external loan of 1921 1946	April-Oct	66½	66 69	First mortgage 4¼s series JJ 1961	April-Oct		71¼ 75
Stamped pursuant to Plan A (interest				First mortgage 4s series RR 1960	Jan-July	73	66¾ 76¼
reduced to 2.5%) 1999	April-Oct	47 47	1 47 48½	ΔInc mortgage 4¼s series A July 1970	May-Nov	63	61½ 63¼
Δ6s external sinking fund gold 1968	June-Dec	52	51 53	Bristol-Myers Co 3s debentures 1968	April-Oct		100
Stamped pursuant to Plan A (interest				Brooklyn Union Gas 4s debentures 1969	Mar-Sept		103½ 103¾
reduced to 2% 2012	June-Dec	37 37	2 36 38½	General mortgage 2½s 1976	Jan-July		94½ 95
				1st mortgage 3s 1980	Jan-July		96½

B

For footnotes see page 31.

RANGE FOR WEEK ENDED DECEMBER 5

For footnotes see page 31

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Inland Steel Co 3 1/4s debs 1972	Mar-Sept	107 1/2	107 1/2 108	99	105 1/2	110	
1st mortgage 3.20s series I 1982	Mar-Sept	107	107 1/2	101	103 1/2		
International Great Northern RR							
1st 6s series A 1952	Jan-July	107 1/2	d106 1/2 113 1/2	64	96 1/2	113	
Adjustments 6s series A July 1952	April-Oct	69 1/2	d101 1/2 109 1/2	467	51	69 1/2	
1st 5s series B 1956	Jan-July		d101 1/2 102	29	92 1/2	106	
1st 5s series C 1956	Jan-July		d101 1/2 102	19	93	105	
Inter Rys Central America 1st 5s B 1972	May-Nov		82	88	81 1/2	87	
Interstate Oil Pipe Line Co							
3 1/2s s f debentures series A 1977	Mar-Sept				99 1/2	101 1/2	
Interstate Power Co							
1st mortgage 3 1/2s 1978	Jan-July		102 1/2	105	102	103	
1st mortgage 3s 1980							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89	88 1/2 89 1/2	27	79 1/2	89 1/2	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		93	94 1/2	91 1/2	95 1/2	
Kanawha & Mich 1st mtge 4s 1990	April-Oct		90 1/2	90	90 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec		95 1/2	96 1/2	93	98	
1st mortgage 2 1/2s 1978	June-Dec		93 1/2	94	99	99	
1st mortgage 3 1/2s 1980	June-Dec		93 1/2	94	99	99	
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/2	104 1/2 105	5	101 1/2	105 1/2	
1st mortgage 3 1/2s series B 1968	June-Dec		103 1/2	103 1/2	101 1/2	103 1/2	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct		96 1/2	98	94 1/2	96 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July		111	111	104	111	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		47 1/2	47 1/2	45	50	
Stamped 1961	Jan-July		99 1/2	100 1/2	99 1/2	101 1/2	
Plain 1961	Jan-July		100	100	100	100 1/2	
4 1/2s unguaranteed 1961	Jan-July	100	99 1/2	100	98	100	
Kings County Elec Lt & Power 6s 1997	April-Oct		155	168	157	160 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct		100 1/2	100 1/2	99	102	
1st Kreuger & Toll 5s certificates 1959	Mar-Sept		1	1	1	1 1/2	
Lakefront Dock & RR Terminal							
1st mtge sink fund 3 1/2s ser A 1968	June-Dec		95	86 1/2	79 1/2	87 1/2	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	86	86	86 1/2	76	81	
3 1/2s registered 1997	June-Dec		80 1/2	82			
Lehigh Coal & Navigation Co							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		90 1/2	91 1/2	88 1/2	93 1/2	
Lehigh Valley Coal Co							
1st & ref 5s stamped 1954	Feb-Aug		100	100	100	100 1/2	
1st & ref 5s stamped 1964	Feb-Aug		91 1/2	91 1/2	87	91 1/2	
1st & ref 5s stamped 1974	Feb-Aug		87	87	86	90	
Lehigh Valley Harbor Term Ry							
1st mortgage 5s extended to 1984	Feb-Aug		94 1/2	95 1/2	81 1/2	96 1/2	
Lehigh Valley Railway Co (N Y)							
1st mortgage 4 1/2s extended to 1974	Jan-July	91 1/2	91 1/2	93	80 1/2	93	
Lehigh Valley RR							
General consolidated mortgage bonds							
Series A 4s fixed interest 2003	May-Nov	74 1/2	74 1/2	75 1/2	65 1/2	75 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov		78 1/2	84	74 1/2	79 1/2	
Series C 5s fixed interest 2003	May-Nov		87 1/2	87 1/2	83 1/2	88	
Series D 4s contingent interest 2003	May		66 1/2	67	58	67	
Series E 4 1/2s contingent interest 2003	May	73	73	73 1/2	61 1/2	73 1/2	
Series F 5s contingent interest 2003	May		78 1/2	78 1/2	67 1/2	78 1/2	
Lehigh Valley Terminal Ry							
1st mortgage 5s extended to 1979	April-Oct	96	96	96	85 1/2	97	
Lexington & Eastern Ry first 5s 1965	April-Oct		110	111	108 1/2	111	
Little Miami general 4s series 1962	May-Nov		98	102	98	102	
Lombard Electric 7s series A 1952	June-Dec				71	74	
Long Island Lighting Co							
1st mortgage 3 1/2s ser D 1976	June-Dec		104 1/2	104 1/2	103	104 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	100 1/2	100 1/2	100 1/2	99 1/2	101 1/2	
3s debentures 1976	Mar-Sept		99	100	97	99 1/2	
Louisville & Nashville RR							
1st & refund mtge 3 1/2s ser F 2003	April-Oct		93 1/2	97	86 1/2	95 1/2	
1st & refund mtge 2 1/2s ser G 2003	April-Oct		83 1/2	84 1/2	77 1/2	87	
1st & refund mtge 3 1/2s ser H 2003	April-Oct		100 1/2	100 1/2	95	102 1/2	
St Louis Div second gold 3s 1980	Mar-Sept		91	91	86	93	
At Knoxville & Cincinnati Div 4s 1955	May-Nov	103 1/2	103 1/2	103 1/2	102 1/2	104	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov		94 1/2	95	95	95	
1st mtge 3 1/2s 1982	Feb-Aug		100	101			
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		95	95	95	98 1/2	
Maine Central RR 4 1/2s series A 1960	June-Dec	93	93	94 1/2	78 1/2	94 1/2	
1st mortgage & Con 4s series B 1954	June-Dec		99 1/2	99 1/2	95 1/2	99 1/2	
Manati Sugar 4s sinking fund Feb 1 1959	May-Nov		99	100	98	99 1/2	
Manila RR (Southern Lines) 4s 1959	May-Nov		93 1/2	47	44 1/2	52	
May Dept Stores 2 1/2s debentures 1972	Jan-July		93	96	93	96 1/2	
Mead Corp first mortgage 3s 1966	June-Dec		95	99	99 1/2	99 1/2	
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov		96 1/2	100	96 1/2	97 1/2	
1st mortgage 2 1/2s 1980	Feb-Aug						
Michigan Bell Telephone Co							
3 1/2s debentures 1988	April-Oct		101 1/2	101 1/2	100	101 1/2	
Michigan Central							
Refunding & impt 4 1/2s series C 1979	Mar-Sept	95 1/2	94 1/2	95 1/2	88	96 1/2	
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	104 1/2	104 1/2	104 1/2	103	105	
1st mortgage 2 1/2s 1969	Mar-Sept		93	93	92 1/2	93 1/2	
1st mortgage 3 1/2s 1969	Mar-Sept		101	103	100 1/2	100 1/2	
3 1/2s sinking fund debentures 1967	Jan-July		102 1/2	103 1/2	100 1/2	103	
Midland of N J first ext 5s 1940	April-Oct	75	75	75	71 1/2	76 1/2	
Minnesota Mining & Mfg. 2 1/2s 1967	April-Oct		98	98			
Minn St Paul & Sault Ste Marie							
1st mortgage 4 1/2s inc series A Jan 1971	May	91 1/2	91 1/2	92 1/2	88	95	
General mortgage 4 1/2s inc ser A Jan 1991	May	64 1/2	64 1/2	65 1/2	58	67	
Mission Corp 3 1/2s s f debs 1966	June-Dec		96	96	81 1/2	93 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	94 1/2	94 1/2	95 1/2	103	104 1/2	
Missouri-Kansas-Texas RR					83	95 1/2	
Prior lien 5s series A 1962	Jan-July		102	102	94 1/2	103 1/2	
40-year 4s series B 1962	Jan-July	96	96	96	81 1/2	93 1/2	
Prior lien 4 1/2s series D 1978	Jan-July		96 1/2	96 1/2	79 1/2	97	
Cum adjustment 5s ser A Jan 1967	April-Oct	80 1/2	80 1/2	81 1/2	77	87 1/2	
Missouri Pacific RR Co							
1st and refunding 5s series A 1965	Feb-Aug		d108 1/2	112 1/2	94	99 1/2	117 1/2
General 4s 1975	Mar-Sept	103 1/2	102 1/2	105	544	89 1/2	114 1/2
1st and refunding 5s series F 1977	Mar-Sept	109 1/2	d108 1/2	113 1/2	399	99 1/2	117
1st and refunding 5s series G 1978	May-Nov	109 1/2	d108 1/2	113 1/2	180	100 1/2	118 1/2
Convertible gold 5 1/2s series A 1949	May-Nov	78 1/2	76 1/2	79	1,275	60 1/2	79
1st and refund gold 5s ser H 1980	May-Nov	108 1/2	d108 1/2	113 1/2	61	100 1/2	118 1/2
1st and refunding 5s series I 1981	Feb-Aug	108 1/2	d108 1/2	113 1/2	144	100	117 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	65 1/2	65 1/2	67	24	61	67
Monongahela Ry 3 1/2s series B 1968	Feb-Aug		100	100	98	100 1/2	
Monrell (John) & Co 3s debentures 1958	May-Nov		100	100	99 1/2	100 1/2	
Morris & Essex first gtd 3 1/2s 2000	June-Dec	59 1/2	59 1/2	59 1/2	53	56	59 1/2
Construction mortgage 5s series A 1955	May-Nov	102	102	102	97	102	
Construction mtge 4 1/2s series B 1955	May-Nov		100 1/2	100 1/2	8	95 1/2	101
Mountain States Tel & Tel 2 1/2s 1986	May-Nov		90 1/2	90 1/2	10	88 1/2	91
3 1/2s debentures 1978	April-Oct		100 1/2	100 1/2	4	100	101 1/2
Nashville Chattanooga & St Louis							
1st mortgage 3s series B 1986	Feb-Aug		91 1/2	92	90	91 1/2	
National Dairy Products 2 1/2s debs 1970	June-Dec		97 1/2	97 1/2	10	95 1/2	98 1/2
3s debentures 1970	June-Dec		101	101 1/2		99 1/2	102 1/2
3 1/2s debentures 1976	June-Dec		101 1/2	101 1/2	7	99 1/2	102 1/2
Natl Distillers Products 3 1/2s debs 1974	April-Oct		99 1/2	99 1/2	2	98	101
National Steel Corp 1st 3 1/2s 1982	May-Nov		102 1/2	103 1/2	46	99	103 1/2
National Supply 2 1/2s debentures 1967	June-Dec					98	98 1/2
Naugatuck RR first gtd 4s 1954	May-Nov		101 1/2	102		100	101 1/2
New England Tel & Tel Co							
1st guaranteed 4 1/2s series B 1961	May-Nov	108 1/2	108	108 1/2	26	108	111 1/2
3s debentures 1982	April-Oct		99	99	2	97 1/2	100 1/2
3s debentures 1974	Mar-Sept		99 1/2	100 1/2		98 1/2	100 1/2
New Jersey Bell Telephone							
3 1/2s 1988	Jan-July						
New Jersey Junction RR gtd first 4s 1986	Feb-Aug		100 1/2	102		98	102
New Jersey Power & Light 3s 1974	Mar-Sept		80	89		85	85
New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	103 1/2	103 1/2	10	101	105
New Orleans Terminal Co 1st gtd 4s 1953	Jan-July		100 1/2	100 1/2	4	100 1/2	101 1/2
New Orleans Texas & Mexico Ry							
1st 5s series B 1954	April-Oct		101 1/2	102 1/2		99	103
1st 5s series C 1956	Feb-Aug		102 1/2	102 1/2		99 1/2	100 1/2
1st 5s series D 1956	Feb-Aug		100	101		96 1/2	103 1/2
1st 5 1/2s series A 1954	April-Oct	103 1/2	103 1/2	103 1/2	5	100 1/2	104 1/2
1st 5 1/2s series B 1954	April-Oct		100 1/2	103		100 1/2	103
New York Central RR Co							
Consolidated 4s series A 1988	Feb-Aug	66	65	66 1/2	328	60 1/2	66 1/2
Refunding & impt 4 1/2s series A 2013	April-Oct	69 1/2	69 1/2	70	495	64 1/2	71
Refunding & impt 5s series C 2013	April-Oct	78 1/2	78 1/2	79 1/2	196	71 1/2	79 1/2
N Y Central & Hudson River RR							
General mortgage 3 1/2s 1997	Jan-July		76 1/2	77	41	71	77
3 1/2s registered 1997	Jan-July		72 1/2	72 1/2	9	69	75 1/2
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62 1/2	62 1/2	62 1/2	20	58 1/2	63
3 1/2s registered 1998	Feb-Aug		60 1/2	62 1/2	19	58	62 1/2
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug		61 1/2	63 1/2	38	58 1/2	63 1/2
3 1/2s registered 1998	Feb-Aug		59	61 1/2		56 1/2	61
New York Chicago & St Louis							
Refunding mortgage 3 1/2s series E 1980	June-Dec	97 1/2	97 1/2	97 1/2	1	95	99
1st mortgage 3s series F 1986	April-Oct		95	95	4	91 1/2	95
N Y Connecting RR 2 1/2s series B 1975	April-Oct	87	86 1/2	87 1/2	9	80 1/2	88 1/2
N Y & Harlem gold 3 1/2s 2000	May-Nov		103	103		100 1/2	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 5

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked			Period	Last Sale Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
\$4 Philippine Ry 1st sink fund 4s 1937.....Jan-July	---	---	---	---	Terminal RR Assn of St Louis—	---	---	---	---
4s Certificates of deposit.....Feb-Aug	18	18 1/2 19	16	8 1/2 19 1/2	Refund and impt M 4s series C 2019.....Jan-July	---	---	---	---
Phillips Petroleum 2 1/2s debentures 1964.....Feb-Aug	99 1/2	99 1/2 99 3/4	30	97 1/4 100 1/4	Refund and impt 2 1/2s series D 1985.....April-Oct	97 1/2	97 1/2 97 1/2	5	114 94 116 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996.....June-Dec	---	---	---	---	Texas Corp 3s debentures 1965.....May-Nov	101 1/4	101 1/4 102	44	100 1/2 102 1/2
Pittsburgh Cincinnati Chic & St Louis Ry—	---	---	---	---	Texas & New Orleans RR—	---	---	---	---
Consolidated guaranteed 4s ser F 1953.....June-Dec	---	101 1/2	---	101 101 1/4	First and refund M 3 1/2s series B 1970.....April-Oct	---	96 3/4 97 1/2	---	94 98
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	103 1/4	---	100 104	First and refund M 3 1/2s series C 1990.....April-Oct	---	96 96	4	88 1/2 97
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	103 1/2	---	101 1/4 104 1/4	Texas & Pacific first gold 5s 2000.....June-Dec	126	126 126 1/2	6	117 126 1/2
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	---	108 108	10	104 1/4 108	General and refund M 3 1/2s ser E 1985.....Jan-July	103 1/2	103 1/2 103 1/2	8	99 104 1/2
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	---	108 1/2	---	104 1/4 108 1/2	Texas Pacific-Missouri Pacific—	---	---	---	---
Pittsburgh Cine Chicago & St Louis RR—	---	---	---	---	Term RR of New Orleans 3 1/2s 1974.....June-Dec	---	97 1/2	---	95 100 1/2
General mortgage 5s series A 1970.....June-Dec	108	107 1/2 108	18	100 109	Third Ave Ry first refunding 4s 1960.....Jan-July	50 1/2	49 1/2 50 1/2	81	48 1/2 61 1/2
General mortgage 5s series B 1975.....April-Oct	---	108 108 1/2	22	100 108 1/2	Adjustment income 5s Jan 1960.....April-Oct	13	12 1/2 13 1/4	220	12 22
General mortgage 3 1/2s series E 1975.....April-Oct	---	86 87	---	76 1/2 85 1/2	Tel & Ohio Cent ref and impt 3 1/2s 1960.....June-Dec	---	95 97	---	95 98
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov	---	103 103	---	100 101 1/2	Tri-Continental Corp 2 1/2s debts 1961.....Mar-Sept	---	97	---	97 100 1/2
Pittsburgh Consolidation Coal—	---	---	---	---					
3 1/2s debentures 1965.....Jan-July	---	101 1/2 102	---	100 101 1/2					
Pittsburgh Plate Glass 3s debts 1967.....April-Oct	---	101 1/4 101 1/4	19	100 101 1/2					
Pittsburgh & West Virginia Ry—	---	---	---	---					
First mortgage 4 1/2s series A 1958.....June-Dec	---	97 1/4 97 1/4	2	88 98					
First mortgage 4 1/2s series B 1959.....April-Oct	---	97 1/4 98 1/4	---	89 1/2 97 1/2					
First mortgage 4 1/2s series C 1960.....April-Oct	---	97 1/4 97 1/4	---	88 1/2 98					
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	---					
First general 5s series B 1962.....Feb-Aug	---	106	---	105 106 1/4					
First general 5s series C 1974.....June-Dec	---	---	---	---					
First general 4 1/2s series D 1977.....June-Dec	---	---	---	---					
Pittston Co 5 1/2s income debentures 1964.....Jan-July	---	101	---	100 102					
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept	---	96	---	96 96					
Potomac Elec Power 1st mtge 3 1/2s 1977.....Feb-Aug	---	98 1/2	---	94 98 1/2					
First mortgage 3s 1983.....May-Nov	---	99 1/2	---	99 100 1/4					
First mortgage 2 1/2s 1984.....Mar-Sept	---	99 1/2	---	99 100 1/4					
Providence Terminal 4s 1956.....Mar-Sept	---	---	---	---					
Public Service Electric & Gas Co—	---	---	---	---					
3s debentures 1963.....May-Nov	101 1/4	101 1/4 101 1/4	4	99 101 1/4					
First and refunding mortgage 3 1/2s 1968.....Jan-July	---	103 1/2 103 1/2	3	101 1/4 104					
First and refunding mortgage 5s 2037.....Jan-July	---	136 136	1	126 136					
First and refunding mortgage 8s 2037.....June-Dec	---	208 208	1	202 208					
First and refunding mortgage 3s 1972.....May-Nov	---	99 1/2 100 1/2	---	100 101 1/2					
First and refunding mortgage 2 1/2s 1979.....June-Dec	---	97 1/4 97 1/4	10	95 98					
3 1/2s debentures 1972.....June-Dec	---	103 1/4 103 1/4	7	101 1/4 104					
Quaker Oats 2 1/2s debentures 1964.....Jan-July	---	96 1/2 99 1/4	---	96 1/2 99 1/4					
Reading Co first & ref 3 1/2s series D 1995.....May-Nov	---	86 1/2 86 1/2	30	80 1/2 89					
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct	---	99 1/2 99 3/4	20	98 1/2 100 1/4					
Rochester Gas & Electric Corp—	---	---	---	---					
General mortgage 4 1/2s series D 1977.....Mar-Sept	---	100 1/2	---	99 1/2 100 1/2					
General mortgage 3 1/2s series J 1969.....Mar-Sept	---	---	---	---					
Sagueneay Power 3s series A 1971.....Mar-Sept	---	96 1/2	---	94 98 1/2					
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	71	69 1/2 71	3	68 1/4 72 1/2					
Second gold 6s 1996.....April-Oct	---	77 1/2 84	---	75 77					
St Louis-San Francisco Ry Co—	---	---	---	---					
1st mortgage 4s series A 1997.....Jan-July	99 1/2	99 1/2 99 1/2	6	91 100					
2nd mortgage 4s series A Jan 2022.....May	90 1/4	90 1/4 90 1/4	38	78 90 1/4					
St Louis-Southwestern Ry—	---	---	---	---					
First 4s bond certificates 1989.....May-Nov	---	111 1/2	---	110 1/2 112					
Second 4s inc bond certificates Nov 1989.....Jan-July	---	101 1/4 103	---	94 103					
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	99	---	99 100					
St Paul Union Depot 3 1/2s B 1971.....April-Oct	---	100 1/4	---	100 100 1/4					
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	120 1/2	---	120 121 1/2					
Scott Paper 3s conv debts 1977.....Mar-Sept	112	112 112 1/2	98	105 112 1/2					
Seaboard Air Line RR Co—	---	---	---	---					
1st mtge 3s series B 1980.....May-Nov	---	95 1/2 95 1/2	1	92 1/2 97					
3 1/2s s f debentures 1977.....Mar-Sept	---	100 1/4 101 1/2	---	100 100 1/2					
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec	---	93 1/4 93 1/2	10	92 94 1/4					
3s debentures 1974.....June-Dec	---	95 1/2	---	97 1/4 97 1/4					
Service Pipe Line 3.20s s f debts 1982.....April-Oct	---	102 1/4 102 3/4	---	100 102 1/4					
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	---	94 1/2 95	17	92 1/2 95 1/2					
Shillington-Amer Corp coll trust 7s 1941.....Feb-Aug	---	98 99	---	97 99 1/2					
Skelly Oil 2 1/2s debentures 1965.....Jan-July	---	92 1/2 92 1/2	20	91 1/4 94 1/2					
Sconoy-Vacuum Oil 2 1/2s 1976.....June-Dec	92 1/2	92 1/2 92 1/2	---	113 114 1/2					
South & North Ala RR gtd 5s 1963.....April-Oct	---	111 1/2	---	---					
Southern Bell Telephone & Telegraph Co—	---	---	---	---					
3s debentures 1979.....Jan-July	---	99 99 1/2	---	97 1/2 101 1/4					
2 1/2s debentures 1985.....Feb-Aug	---	93 1/4 94	37	91 1/4 94 1/2					
2 1/2s debentures 1987.....Jan-July	---	95 96 1/2	---	93 1/2 95 1/2					
Southern Indiana Ry 2 1/2s 1994.....Jan-July	78 1/2	78 1/4 78 1/2	19	74 1/2 81					
Southern Pacific Co—	---	---	---	---					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	104 1/2	104 1/2 104 1/2	79	98 105					
Gold 4 1/2s 1989.....May-Nov	104 1/2	103 1/4 104 1/2	91	96 1/2 104 1/2					
Gold 4 1/2s 1981.....May-Nov	102 1/4	102 1/4 103 1/4	46	92 1/2 103 1/2					
3s convertible debentures 1960.....April-Oct	162 1/4	162 1/4 168 1/4	10	116 166 1/2					
San Fran Term 1st mtge 3 1/2s ser A '75.....June-Dec	---	99	---	98 99					
Southern Pacific RR Co—	---	---	---	---					
First mortgage 2 1/2s series E 1986.....Jan-July	---	85 1/2 87	23	82 88					
First mortgage 2 1/2s series F 1996.....Jan-July	---	82 1/2 82 1/2	15	75 83 1/4					
First mortgage 2 1/2s series G 1961.....Jan-July	---	94 1/4 95 1/2	11	92 1/4 95 1/2					
Southern Ry first consol gold 5s 1994.....Jan-July	118 1/4	117 1/2 118 1/4	133	109 118 1/4					
Devel and general 4s series A 1956.....April-Oct	102 1/2	102 1/2 103	13	98 103					
Devel and general 6s series A 1956.....April-Oct	108	108 109	29	103 109					
Devel and general 6 1/2s series A 1956.....April-Oct	108	109 110	38	105 110					
Memphis Div first gold 5s 1996.....Jan-July	107	107 107	5	102 108					
Southwestern Bell Tel 2 1/2s debts 1985.....April-Oct	---	94 95 1/4	33	92 1/2 96					
3 1/2s debentures 1983.....May-Nov	---	102	---	101 102 1/4					
ASponkane Internat first gold 4 1/2s 2013.....April	---	63 1/2 66	18	60 66 1/2					
Standard Oil Co (Indiana)—	---	---	---	---					
3 1/2s convertible debentures 1982.....April-Oct	109	108 1/4 109 1/4	669	105 109 1/2					
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov	91 3/4	91 3/4 92 1/4	60	90 94 1/4					
2 1/2s debentures 1974.....Jan-July	---	97 97 1/4	45	95 1/2 99 1/2					
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July	---	94 95 1/2	---	94 1/2 96 1/2					
Swift & Co 2 1/2s debentures 1972.....Jan-July	---	92 1/2 98	---	92 1/2 98					
2 1/2s debentures 1973.....May-Nov	---	101	---	97 1/4 99 1/2					

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 1, 1952 and ending on Friday, Dec. 5, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
ABC Vending Corp.....1	7 1/4	7 1/4 7 1/4	3,200	6 1/4 Mar 7 1/4 Jan	Airfleets Inc.....1	---	11 1/2 12	200	6 1/2 Jan 15 1/4 Nov
ACF-Brill Motors warrants.....1	---	1 1/4 1 1/4	400	1 Nov 2 1/4 Apr	Alabama Great Southern.....80	103	102 1/4 103	110	89 1/2 Mar 103 Nov
Acme Aluminum Alloys.....1	---	5 1/2 5 1/4	400	5 1/2 Oct 9 1/4 Jan	Alabama Power 4.20% preferred.....100	98 1/2	98 1/2 99	125	89 1/2 Jan 99 1/2 Apr
Acme Wire Co common.....10	---	25 1/2 26	150	23 1/2 Jun 27 1/2 Feb	Alaska Airlines Inc.....1	4 1/4	4 1/4 5 1/4	4,900	4 1/4 Oct 8 Jan
Adam Hat Stores Inc.....1	3 1/4	3 1/4 3 1/4	1,000	3 1/4 Apr 4 1/4 Oct	All American Airway Inc.....1	2 1/4	2 1/4 2 1/4	3,700	2 Jun 3 1/4 Jan
Aero Supply Manufacturing.....1	2 1/2	2 1/2 3	1,500	2 1/2 Nov 4 1/4 Feb	Alles & Fisher common.....1	---	---	---	6 1/4 Jan 8 1/4 Feb
Agnew Surpass Shoe Stores.....1	---	---	---	---	Allied Internat Investing cap stk.....1	---	---	---	2 1/2 Nov 3 1/4 Jan
Ainsworth Manufacturing common.....5	9 1/2	9 1/2 9 1/2	4,000	9 Oct 13 1/4 Jan	Allied Products (Mich) common.....8	27	25 27	900	22 May 27 Dec
Air Associates Inc (N J).....1	7 1/2	7 1/2 7 1/2	1,900	6 1/2 Oct 9 1/4 Jun	Altes Brewing Co.....1	2 1/4	2 1/4 2 1/4	2,000	1 1/4 Oct 3 Jan
Air-Way Electric Appliance.....3	11 1/2	11 1/2 11 1/2	700	9 1/2 Feb 12 1/2 Oct					

For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
	Sale Price	Low High	Shares	Low High		Sale Price	Low High	Shares	Low High
Aluminum Co of America—	100	95 95 3/4	200	89 Jan 97 1/2 Apr	Casco Products common—	—	4 1/2 5 1/2	2,200	3 1/2 Aug 5 1/2 Oct
\$3.75 cumulative preferred—	100	—	—	21 1/2 Oct 25 1/2 Jan	Castle (A M) & Co—	10	16 1/2 16 1/2	100	14 1/2 May 17 1/2 Jan
Aluminum Goods Manufacturing—	—	16 1/2 16 1/2	1,450	11 1/2 Aug 17 1/2 Nov	Catalin Corp of America—	1	5 1/2 5 1/2	3,900	5 Oct 7 1/2 Feb
Aluminum Industries common—	15	—	—	16 Feb 19 1/2 Nov	Central Explorers Ltd—	—	5 1/2 4 1/2	305,200	4 1/2 Dec 13 1/2 Sep
Amer Air Filter 5% conv pfd—	1	7 1/2 1	2,000	7 1/2 Nov 17 1/2 Feb	Central Illinois Secur Corp—	1	3 1/2 4	800	3 1/2 Jan 4 1/2 Feb
American Bantam Car Co class A—	1	1 1/2 1 1/2	200	7 1/2 Nov 17 1/2 July	Conv preference \$1.50 series—	—	27 1/2 28 1/2	125	26 1/2 Apr 29 1/2 Aug
American Beverage common—	100	—	—	39 1/2 Nov 46 1/2 Jun	Conv preference \$1.40 series—	—	—	—	21 1/2 Jan 23 1/2 May
American Book Co—	25	10 1/2 11	3,400	10 Nov 16 1/2 Apr	Central Maine Power Co—	100	78 1/2 79	140	74 1/2 Mar 79 1/2 Nov
American Hard Rubber Co—	20	24 1/2 24 1/2	100	24 Jun 27 1/2 Aug	3.50% preferred—	—	78 1/2 79	100	78 1/2 Oct 12 1/2 Jan
American Laundry Machine—	20	—	—	20 1/2 Jan 23 1/2 Aug	Central Ohio Steel Products—	1	9 1/2 9 1/2	75	8 1/2 Jan 9 1/2 May
American Manufacturing Co com—	25	4 1/2 5 1/2	21,100	4 1/2 Dec 8 1/2 Mar	Central Power & Light 4% pfd—	100	88 1/2 88 1/2	800	81 1/2 Jan 92 1/2 May
American Maracaibo Co—	1	28 28 3/4	300	24 Jan 28 1/2 Dec	Century Electric Co common—	10	9 9 1/2	800	9 1/2 Apr 10 1/2 Oct
American Meter Co—	25	34 35 1/2	300	30 Jan 35 May	Century Investors Inc—	2	—	—	6 1/2 May 7 1/2 July
American Natural Gas Co 6% pfd—	25	58 58 1/2	2,400	50 1/2 May 62 1/2 July	Convertible preference—	1	7 1/2 7 1/2	4,300	5 1/2 May 8 1/2 Sep
American Potash & Chem class A—	10	15 1/2 15 1/2	350	15 Oct 22 1/2 Jan	Cessna Aircraft Co common—	1	8 8	100	7 1/2 Jan 8 1/2 Apr
American Republics—	2	—	—	8 Sep 10 Feb	Chamberlin Co of America—	2.50	6 1/2 6 1/2	700	6 1/2 Mar 8 1/2 Jan
American Seal-Kap common—	1	1/2 1/2	31,800	1/2 Dec 1/2 Dec	Charm Corp common—	5	9 1/2 9 1/2	200	9 1/2 Oct 12 1/2 Jan
Rights—	5	4 1/2 4 1/2	500	4 1/2 Jan 4 1/2 Jan	Cherry-Burrell common—	10	71 1/2 72 1/2	175	66 May 76 1/2 Feb
American Thread 5% preferred—	5	—	—	9 1/2 Oct 11 1/2 Jan	Chesbrough Manufacturing com—	10	23 1/2 24	300	22 1/2 Feb 28 1/2 Jan
American Writing Paper common—	5	2 1/2 2 1/2	16,100	2 1/2 Oct 3 1/2 Jan	Chicago River & Machine—	1	1 1 1	5,100	1 1/2 Oct 1 1/2 Nov
Anacon Lead Mines Ltd—	2	—	—	8 Sep 10 Feb	Chief Consolidated Mining—	1	22 21 1/2	2,900	15 1/2 Jan 22 1/2 Nov
Anchor Post Products—	1	—	—	5 1/2 Apr 8 Aug	Circle Wire & Cable Corp—	5	22 20 1/2	1,400	20 Sep 22 Dec
Angerman Co Inc common—	1	—	—	13 1/2 Mar 17 Aug	City Auto Stamping—	5	22 20 1/2	300	8 1/2 Oct 11 1/2 Jan
Anglo-Iranian Oil Co Ltd—	—	14 1/2 14 1/2	25	13 1/2 Mar 17 Aug	Clark (The) D L Co—	1	32 27 1/2	8,550	25 1/2 Oct 32 Dec
American dep rets ord reg—	—	—	—	7 1/2 Mar 9 1/2 Oct	Clark Controller Co—	1	4 1/2 4 1/2	4,200	4 1/2 Dec 6 1/2 Jan
Anglo-Laurito Nitrate Corp—	2.40	7 1/2 7 1/2	1,800	7 1/2 Mar 9 1/2 Oct	Clarostat Manufacturing Co—	1	5 1/2 5 1/2	27,900	4 1/2 Jan 6 Oct
"A" shares—	1	—	—	3 1/2 Nov 13 1/2 Jan	Claude Neon Inc—	1	—	—	12 Jan 16 July
Angostura-Wupperman—	1	14 1/2 14 1/2	5,500	7 1/2 May 15 1/2 Dec	Clausner Hosiery Co—	5	8 8	300	8 Sep 9 1/2 Jan
Apex-Elec Manufacturing Co—	1	108 107 1/2	80	101 Jan 108 1/2 Apr	Clayton & Lambert Manufacturing—	4	33 1/2 35 1/2	600	31 Oct 38 1/2 Jan
Appalachian Elec Power 4 1/2% pfd—	100	7 1/2 7 1/2	5,100	5 1/2 Apr 7 1/2 Dec	Clinchfield Coal Corp common—	20	5 1/2 5 1/2	1,500	5 1/2 Jan 6 1/2 Jun
Argus Cameras Inc—	1	14 1/2 14 1/2	3,600	13 Oct 15 1/2 Jan	Club Aluminum Products Co—	—	—	—	15 1/2 Jan 18 Aug
Arkansas Natural Gas common—	—	15 1/2 15 1/2	26,700	14 1/2 Oct 17 Jun	Cockshutt Farm Equipment Co—	—	—	—	13 1/2 Mar 22 1/2 Aug
Common class A non-voting—	—	10 1/2 10 1/2	700	10 1/2 Dec 11 1/2 July	Colon Development ordinary—	1	12 1/2 12 1/2	3,200	8 1/2 Apr 13 1/2 July
6% preferred—	10	—	—	113 1/2 Mar 116 1/2 Oct	Colonial Airlines—	1	4 3 1/2	5,800	3 Apr 4 1/2 Sep
Arkansas Power & Light 7 1/2 pfd—	—	23 1/2 24 1/2	800	20 Jun 25 1/2 Jan	Colt's Manufacturing Co—	25	63 1/2 63 1/2	700	52 Apr 66 Nov
Armstrong Rubber Co class A—	—	—	—	44 1/2 Jun 56 Jan	Columbia Machinery & Eng Corp—	10c	1 1/2 1 1/2	2,900	1 1/2 July 2 1/2 Mar
4 1/2% convertible preferred—	50	—	—	11 1/2 July 16 Oct	Commodore Hotel Inc—	—	x9 1/2 x9 1/2	800	7 1/2 Feb 9 1/2 Nov
Aro Equipment Corp—	2.50	14 13 1/2 14 1/2	1,500	11 1/2 July 19 1/2 July	Community Public Service—	10	22 1/2 21 1/2 22 1/2	700	12 1/2 Jan 22 1/2 Dec
Aspirook (The) Corp—	1	—	—	7 1/2 Mar 9 1/2 Oct	Compo Shoe Machinery—	—	9 1/2 9 1/2	2,100	8 Jun 9 1/2 Dec
Associated Electric Industries—	—	—	—	7 1/2 Mar 9 1/2 Oct	Vtc ext to 1956—	1	15 15 1/2	3,000	10 1/2 May 17 1/2 Oct
American dep rets reg—	—	—	—	7 1/2 Mar 9 1/2 Oct	Consol Engineering Corp—	50c	x14 1/2 14 1/2	1,900	11 1/2 Jan 15 1/2 Aug
Associated Laundries of America—	—	—	—	7 1/2 Mar 9 1/2 Oct	Consolidated Gas Utilities—	1	—	—	3 1/2 Jun 2 Feb
Associated Tel & Tel class A—	—	133 1/2 135	50	66 Feb 135 Nov	Consolidated Liquidating—	—	31 1/2 31 1/2	8,600	31 1/2 Dec 42 1/2 Feb
Atlantic Coast Fisheries—	1	2 1/2 2 1/2	2,500	2 Nov 2 1/2 Jan	Consolidated Min'g & Smelt'g Ltd—	—	12 11 1/2 12	1,200	7 1/2 Jan 16 July
Atlantic Coast Line Co—	50	109 109 110 1/4	1,225	7 Jan 114 1/2 Jun	Consolidated Royalty Oil—	10	7 1/2 7 1/2	1,700	6 1/2 Oct 8 1/2 July
Atlas Corp warrants—	—	6 1/2 7	30,200	6 Oct 8 1/2 Mar	Continental Air Lines Inc—	1.25	1 1/2 1 1/2	1,900	1 Apr 1 1/2 Feb
Atlas Plywood Corp—	1	12 1/2 12 1/2	7,500	12 Dec 20 1/2 Mar	Continental Car-Na-Var Corp—	1	—	—	3 1/2 Jan 6 Sep
Automatic Steel Products Inc—	1	4 1/2 4 1/2	1,000	4 1/2 Nov 6 Feb	Continental Commercial Corp—	1	25 x25 26 1/2	3,700	19 1/2 May 28 1/2 Nov
Automatic Votting Machine—	—	—	—	8 Jan 9 Nov	Continental Foundry & Machine Co—	1	35 35 35	100	34 1/2 Sep 44 Feb
Ayshire Collieries Corp common—	3	21 x21 1/2	1,700	15 1/2 July 22 1/2 Oct	Cook Paint & Varnish Co—	—	—	—	—
					Corby (H) Distillery Ltd—	—	8 1/2 9	400	8 1/2 Apr 12 1/2 Jan
					Class A voting—	—	—	—	8 Oct 11 1/2 Jan
					Class B non-voting—	5c	3 1/2 3 1/2	1,700	3 1/2 Jan 5 Mar
					Cornucopia Gold Mines—	—	9 1/2 9 1/2	1,300	8 Jan 10 1/2 Sep
					Coro Inc—	1	8 7 1/2 8	3,700	6 1/2 Jan 8 Dec
					Corroon & Reynolds common—	1	17 1/2 17 1/2	300	15 1/2 Jan 17 1/2 Oct
					\$1 preferred class A—	1	18 1/2 18 1/2	4,500	17 1/2 Oct 22 1/2 Mar
					Cosden Petroleum common—	1	—	—	—
					Courtaulds Ltd—	—	—	—	4 May 4 1/2 Apr
					American dep receipts (ord reg)—	—	—	—	69 1/2 Dec 81 1/2 Jan
					Creole Petroleum—	5	70 1/2 69 1/2	21,800	69 1/2 Oct 81 1/2 Jan
					Croft (The) Company—	—	1 1/2 1 1/2	5,700	1 1/2 Oct 1 1/2 Mar
					Crosley Motors Inc—	6	1 1/2 1 1/2	3,600	1 Dec 3 1/2 Jan
					Crowley Milner & Co—	—	6 1/2 6 1/2	1,000	6 1/2 Nov 7 1/2 Jan
					Crown Cent Petroleum (Md)—	5	10 1/2 9 1/2	4,300	9 1/2 Sep 15 Jan
					Crown Cork Internat'l "A" partic—	—	14 14 14	150	12 1/2 May 14 1/2 Sep
					Crown Drug Co common—	25c	2 1/2 2 1/2	1,500	1 1/2 Oct 2 1/2 Jan
					Crystal Oil Refining common—	—	25 25 25 1/2	450	12 Feb 29 1/2 Feb
					\$6 preferred—	10	—	—	135 Jan 200 Feb
					Cuban Atlantic Sugar common—	5	12 1/2 12 1/2	10,900	12 1/2 Oct 17 1/2 Apr
					Cuban Tobacco common—	—	15 1/2 15 1/2	200	14 1/2 Oct 20 1/2 Apr
					Curtis Lighting Inc common—	2.50	6 1/2 6 1/2	7	6 1/2 Feb 7 Feb
					Curtis Manufacturing Co (Mo)—	5	12 1/2 12 1/2	150	12 1/2 July 14 1/2 Jan
					Dalch Crystal Dairies Inc—	1	—	300	25 1/2 Dec 35 Mar
					Davenport Hosiery Mills—	2.50	—	1,700	5 1/2 Jan 6 1/2 Jan
					Davidson Brothers Inc—	1	1 1/2 1 1/2	4,200	1 1/2 Dec 3 1/2 Jun
					Day Mines Inc—	10c	—	30	28 Jun 33 Mar
					Dayton Rubber Co class A—	35	—	30	8 1/2 Jan 7 1/2 Feb
					Dejay Stores common—	—	14 1/2 15 1/2	600	13 1/2 Mar 16 1/2 July
					Dennison Mfg class A common—	5	133 140	20	133 Oct 145 Feb
					8% debenture—	100	—	30	12 1/2 Sep 13 1/2 Jan
					Detroit Gasket & Manufacturing—	1	13 13 13	1,400	1 1/2 Oct 2 1/2 Mar
					Detroit Gray Iron Foundry—	1	1 1/2 1 1/2	1,900	2 1/2 Oct 4 1/2 Feb
					Detroit Hardware Mfg Co—	1	3 1/2 3 1/2	3,500	25 May 36 Dec
					Detroit Steel Products—	10	34 1/2 34 1/2	—	11 Oct 13 1/2 Jan
					Devco & Reynolds class B—	1	2 1/2 2 1/2	14,100	2 1/2 Mar 3 1/2 Aug
					Devon-Leduc Oils Ltd—	25c	—	—	—
					Distillers Co Ltd—	—	2 1/2 2 1/2	200	2 Mar 2 1/2 Jan
					American dep rets ord reg—	—	—	—	8 1/2 Jun 11 1/2 Feb
					Diversey (The) Corp—	1	9 1/2 9 1/2	800	9 1/2 Oct 34 Jan
					Dobackmun Co common—	1	23 1/2 23 1/2	2,800	19 1/2 Oct 7 1/2 Sep
					Dome Exploration Ltd—	2.50	6 1/2 6 1/2	16,700	6 Oct 6 1/2 Jan
					Domestic Finance Corp com—	1	5 1/2 5 1/2	1,800	5 Jan 6 1/2 Aug
					Dominion Bridge Co Ltd—	—	—	—	75 May 87 1/2 Feb
					Dominion Steel & Coal ord stock—	—	16 1/2 16 1/2	100	15 1/2 Nov 19 1/2 Aug
					Dominion Tar & Chemical Co Ltd—	—	41 41 1/2	300	37 1/2 May 45 Jan
					Dominion Textile Co Ltd common—	—	15 1/2 15 1/2	150	10 1/2 May 13 1/2 Jan
					Dow Brewery Ltd—	—	15 1/2 15 1/2	200	12 1/2 Apr 21 Feb
					Dragon Cement Co Inc—	10	27 27 1/2	1,300	21 1/2 Jan 28 Nov
					Draper Corp common—	—	18 1/2 18 1/2	24,900	17 1/2 Nov 23 1/2 Jan
					Drilling & Exploration Co—	1	9 1/2 7 1/2 9 1/2	100	7 1/2 Oct 9 1/2 Sep
					Driver Harris Co—	10	35 36 1/2	75	34 1/2 Oct 44 Apr
					Duke Power Co—	—	104 104 1/2	600	84 1/2 Oct 103 Nov
					New common—	—	35 36 1/2	600	35 Dec 36 1/2 Dec
					DuMont (Allen B) Laboratories—	10c	17 17 17 1/2	9,100	15 July 19 1/2 Apr
					Class A common—	—	—	—	5 1/2 Nov 7 May
					Dunlop Rubber Co Ltd—	—	—	—	3 1/2 Nov 5 1/2 Jan
					American dep rets ord reg—	—	—	—	12 1/2 May 16 1/2 Jan
					Duraloy (The) Co—	1	3 1/2 3 1/2	600	3 1/2 May 7 1/2 Jan
					Durham Hosiery class B common—	—	6 6	200	5 1/2 Sep 7 1/2 Jan
					Duro Test Corp common—	1	—	700	26 Oct 35 1/2 Jan
					Duval Sulphur & Potash Co—	—	28 1/2 28 1/2	—	—
					Eastern Gas & Fuel Assn common—	10	12 1/2 12 1/2	11,200	12 1/2 Nov 15 1/2 Jan
					4 1/2% prior preferred—	100	72 1/2 x72 1/2	950	72 1/2 Mar 78 Jan
					Eastern Malleable Iron—	25	—	70	25 1/2 May 34 Jan
					Eastern States Corp—	1	7 1/2 8	900	5 1/2 Jan 9 1/2 Feb
					\$7 preferred series A—	—	130 128 130	50	120 Jan 146 Feb
					\$6 preferred series B—	—	115 117 1/2	150	108 1/2 Jan 133 1/2 Feb
					Eastern Sugar Associates—	1	33 33 1/2	500	28 Aug 36 1/2 Jan
					Common shares of beneficial int.—	1	92 1/2 92 1/2	125	83 1/2 Apr 92 1/2 Nov
					\$5 pfd shares of beneficial int.—	1	14 1/2 14 1/2	1,900	10 1/2 Jan 14 1/2 Dec
					Easy Washing Machine class B—	—	21 1/2 22 1/2	24,600	21 1/2 Nov 26 1/2 Jan
					Electric Bond & Share common—	5	—	—	3 Nov 3 1/2 Dec
					Rights—	—	11 1/2 11 1/2	300	x10 1/2 Aug 11 1/2 Mar
					Electrographic Corp common—	1	102 1/2 102 1/2	10	95 Jan 104 Oct
					Empire District Electric 5% pfd—	100	8 8 1/2	900	7 1/2 Aug 9 1/2 Jan
					Empire Millwork Corp—	1	—	—	16 1/2 Oct 22 Jan
					Emasco Derrick & Equipment—	5	—	—	1 1/2 Jan 1 1/2 Aug
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For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
F					K				
Fairchild Camera & Instrument.....1	25½	23 26	2,200	22 Oct 28½ Jan	Kaiser-Frazer Corp.....1	3½	3½ 3½	29,200	3½ Aug 7 Mar
Fargo Oils Ltd.....25c	1	1 1½	8,400	1½ Nov 1½ Sep	Kansas Gas & Electric 4½% pfd.....100	104½	104½ 104½	10	100 Jan 105½ Nov
Federated Petroleum Ltd.....10	75	75 76	20,400	6½ Nov 11½ Aug	Kawneer Co.....5	12	12 13	200	19½ Oct 26½ Jan
Fire Association (Phila).....10	75	75 76	120	55½ Apr 76 Dec	Kennedy's Inc.....5	9	8½ 9	1,225	10 Oct 10 Jan
Fishman (M H) Co Inc.....1	10½	10 10½	7,400	10½ May 11½ Mar	Key Co common.....5	27	27 27½	300	x6½ Oct 13 Jan
Flying Tiger Lines Inc.....1	61½	60½ 62½	2,400	7½ Jan 10½ Oct	Kidde (Walter) & Co.....5	36	36 36	800	20 Jan 31 May
Ford Motor of Canada.....1	61½	60½ 62½	2,400	50 Feb 68 Aug	Kings County Lighting common.....5	36	36 36	125	8½ Jan 10½ Sep
Class A non-voting.....1	61½	60½ 62½	2,400	54½ Feb 72 Aug	4% cumulative preferred.....50	36	36 36	125	33 Jan 36½ Apr
Ford Motor Co Ltd.....1	61½	60½ 62½	2,400	54½ Feb 72 Aug	Kingston Products.....1	3½	3½ 3½	1,900	3½ Nov 4½ Feb
American deposit rets ord reg.....£1	6½	6½ 6½	1,000	5 Mar 6½ Nov	Kirby Petroleum.....1	32½	31¾ 33	3,000	22½ Jan 33½ Oct
Ford Motor of France.....1	6½	6½ 6½	1,000	5 Mar 6½ Nov	50c preferred.....10	8½	8½ 9	700	7½ Jan 9½ Aug
American deposit receipts bearer.....1	6½	6½ 6½	1,000	5 Mar 6½ Nov	Kirkland Lake G M Co Ltd.....1	3½	3½ 3½	8,200	1½ Oct 1½ Apr
Fort Pitt Brewing Co.....1	6½	6½ 6½	1,000	5 Mar 6½ Nov	Klein (D Emil) Co common.....1	14½	14½ 14½	100	9½ Feb 14½ Dec
Fox (Peter) Brewing.....1.25	6½	6½ 6½	1,000	5 Mar 6½ Nov	Kleinert (I B) Rubber Co.....10	14½	14½ 14½	200	13½ Feb 14½ Dec
Franklin Simon & Co Inc common.....1	6½	6½ 6½	1,000	5 Mar 6½ Nov	Knott Hotels Corp.....5	11½	11½ 11½	200	10½ Apr 13½ Feb
4½% convertible preferred.....50	11	11 11	200	43 Jan 45½ Oct	Kobacker Stores.....7.50	11½	11½ 11½	1,000	9½ Mar 11½ Dec
Fuller (Geo A) Co.....5	11	11 11	200	43 Jan 45½ Oct	Kropp (The) Forge Co.....33½c	3½	3½ 3½	3,100	3½ Oct 5½ Jan
					Kroy Oils Ltd.....20c	1½	1½ 1½	1,600	1½ Dec 2½ Aug
					Krueger Brewing Co.....1	6½	6½ 6½	800	6½ Jun 9½ July
G					L				
Gatineau Power Co common.....1	21	21½ 21½	200	17½ Mar 21½ Nov	Laclede-Christy Company.....5	15½	15½ 15½	600	14½ Oct 16½ May
5% preferred.....100	21	21½ 21½	200	17½ Mar 21½ Nov	L'Aiglon Apparel Inc.....1	4½	4½ 4½	700	4½ Aug 4½ Jan
Gellman Mfg Co common.....1	4½	4½ 4½	100	95 Jan 106 Aug	Lake Shore Mines Ltd.....1	8½	8½ 9	13,700	7½ Oct 13½ Apr
General Acceptance Corp.....1	11½	11½ 11½	4,000	8½ Jan 11½ Aug	Lake Foundry & Machine.....1	7½	7½ 7½	900	6½ Jan 7½ Jan
General Alloys Co.....1	2½	2½ 2½	400	2 Oct 3½ Feb	Lamson Corp of Delaware.....5	8	8 8½	1,000	7½ Oct 10 Jan
General Builders Supply Corp com.....1	2½	2½ 2½	1,700	2 Dec 3½ May	Langston Monotype Machine.....5	13½	13½ 14	1,200	12½ Nov 21½ Jan
5% convertible preferred.....25	2½	2½ 2½	1,700	2 Dec 3½ May	La Salle Extension University.....5	13½	13½ 14	1,200	12½ Nov 21½ Jan
General Electric Co Ltd.....1	11½	11½ 11½	3,000	10½ Jan 10½ Jan	Lefcourt Realty common.....1	21½	21½ 22	1,500	19½ Nov 25½ July
Amer dep rets ord reg.....£1	9	8¾ 9	600	5½ Nov 5½ Nov	Le Tourneau (R G) Inc.....1	7	7 7	100	6½ May 8 Jan
General Finance Corp 5% pfd A.....10	28½	28½ 28½	800	26½ Apr 30½ Sep	Liberty Fabrics of N Y.....1	6½	6½ 6½	100	6½ Sep 6½ Sep
General Fireproofing common.....5	17½	17½ 17½	3,000	10½ Jan 10½ Jan	5% cumulative preferred.....10	38	38 38	25	30 Jan 38½ Nov
General Outdoor Adv 6% pfd.....100	11½	11½ 11½	3,000	10½ Jan 10½ Jan	Loblaw Groceries class A.....5	19½	19½ 21½	425	19½ Dec 23½ Jan
General Plywood Corp common.....50c	11½	11½ 11½	3,000	10½ Jan 10½ Jan	Class B.....5	19½	19½ 21½	425	19½ Dec 23½ Jan
5% convertible preferred.....20	11½	11½ 11½	3,000	10½ Jan 10½ Jan	Lone Star Gas Co (Texas).....10	27½	27½ 28	6,300	25 Jan 28 Jun
General Public Service 6% preferred.....1	11½	11½ 11½	3,000	10½ Jan 10½ Jan	Longines-Wittnauer Watch Co.....1	45½	42½ 46½	11,400	40½ Sep 54½ Jan
Georgia Power 6% preferred.....1	116	117½ 117½	225	113 Jan 109½ July	Louisiana Land & Exploration.....1	111½	111½ 111½	11,400	111½ Jan 114½ Oct
85 preferred.....1	116	117½ 117½	225	113 Jan 109½ July	Louisiana Power & Light 6% pfd.....2	13½	13½ 13½	600	12½ Jun 15 Jan
Gerity Mich Corp.....1	4½	3½ 4½	7,700	3½ Oct 5½ Jan					
Giant Yellowknife Gold Mines.....1	10½	10½ 10½	4,700	7½ Oct 12½ Jan					
Gilbert (A C) common.....1	34	29½ 34	700	18½ Jan 22½ May					
Gilchrist Co.....1	14½	14½ 14½	100	12½ Mar 14½ Dec					
Gladhill McBean & Co.....10	15½	15½ 15½	100	13½ Jan 17½ Feb					
Glen Alden Coal.....1	8	8 8½	11,300	7½ Oct 15½ Jan					
Glenmore Distilleries class B.....1	12½	12½ 13½	2,200	12½ Oct 15½ Jan					
Globe Union Co Inc.....1	27	26½ 27	500	19½ Apr 27 Nov					
Gobel (Adolf) Inc common.....1	27	26½ 27	500	19½ Apr 27 Nov					
Godchaux Sugars class A.....1	55	55 55	20	48½ Jan 63 Jun					
Class B.....1	51	51 51	25	27½ Apr 55 Nov					
\$4.50 prior preferred.....1	85	85 85	30	73 Jan 86 July					
Goldfield Consolidated Mines.....1	13½	13½ 13½	18,200	11 Jan 17½ Sep					
Goodman Manufacturing Co.....50	53	53 54	230	53 Nov 60½ Aug					
Graham Manufacturing common.....4	25	25 25½	300	23 July 28 Jan					
Graham-Paige Motors 5% conv pfd.....25	20½	20½ 20½	400	19½ Feb 25½ Mar					
Grand Rapids Varnish.....1	14½	14½ 14½	500	13½ Sep 15½ Jan					
Gray Manufacturing Inc.....1	14½	14½ 14½	500	13½ Sep 15½ Jan					
Great Atlantic & Pacific Tea.....1	157	151½ 157	375	121 Feb 157 Dec					
Non-voting common stock.....100	135½	135½ 135½	390	128½ Apr 136 Aug					
7½ 1st preferred.....100	2½	2½ 2½	15,800	2½ Feb 3½ Apr					
Great Lakes Oil & Chemical Co.....1	52½	52 52½	1,900	49½ Oct 61½ Feb					
Great Northern Paper.....25	15½	15 15½	5,700	13½ Nov 15½ Dec					
Greer Hydraulics Inc.....50c	16½	16½ 16½	1,150	16 Nov 22½ Jan					
Griesedieck Western Brewery.....2	16½	16½ 16½	1,150	16 Nov 22½ Jan					
Grocery Stores Products common.....5	16½	16½ 16½	1,150	16 Nov 22½ Jan					
Gypsum Lime & Alabastine.....1	16½	16½ 16½	1,150	16 Nov 22½ Jan					
H					M				
Haelan Laboratories Inc.....1	3½	2½ 3½	3,000	2½ Jan 5½ Aug	Mackintosh-Hemphill Co.....5	12½	12½ 12½	300	11½ Apr 16½ Jan
Hall Lamp Co.....5	4	4 4	100	4 Apr 5 Jan	Maine Public Service Co.....10	14½	14½ 14½	400	14½ July 16½ Mar
Hamilton Bridge Co Ltd.....1	14½	14½ 14½	50	13½ May 16½ July	Manischewitz (The B) Co.....1	28	28 28	10	28 Dec 31 Mar
Hartford Electric Light.....25	52	51 52	700	45½ July 52 Dec	Mapes Consolidated Mfg Co.....1	46½	46½ 46½	300	43 Jan 48½ Oct
Harvard Brewing Co.....1	1½	1½ 1½	1,300	1½ Jan 2 Jan	Marconi International Marine.....1	14½	14½ 14½	1,100	12½ Apr 4½ Jan
Hastings Mfg Co.....2	4½	4½ 5	1,900	4½ Oct 6½ Mar	Marion Power Shovel.....10	9½	9½ 10½	900	9½ Nov 12½ Jan
Hathaway Bakeries Inc.....1	9½	9½ 9½	300	9½ Apr 10½ Jan	Massey Harris common.....1	9½	9½ 10½	900	9½ Nov 12½ Jan
Havana Lithographing Co.....10c	24½	23½ 24½	1,500	21 Sep 26½ Oct	Mays (J W) Inc common.....1	19½	19½ 19½	2,500	18 Nov 21½ July
Hazeltine Corp.....1	24½	23½ 24½	1,500	21 Sep 26½ Oct	McDonnell Aircraft Corp.....5	21½	21½ 23	700	20½ Nov 25½ Oct
Hearn Dept Stores common.....5	11	10½ 11½	5,200	10½ Dec 17½ Jan	McKee (A G) & Co common.....1	29	28½ 30½	6,100	15½ Mar 34½ Oct
Hecla Mining Co.....25c	11	10½ 11½	5,200	10½ Dec 17½ Jan	McWilliams Dredging.....1	13½	13½ 13½	4,400	12 July 15½ Jan
Helena Rubinstein common.....1	19½	19½ 19½	375	14½ Jun 19½ Jan	Mead Johnson & Co.....1	2½	2½ 2½	2,600	2½ May 3½ Jan
Class A.....1	13½	13½ 13½	100	12½ Jan 13½ Jan	Merritt Chapman & Scott Corp.....1	9½	9½ 9½	100	9 Apr 13 Jan
Heller Co common.....2	20½	20 20½	500	15½ Apr 20½ Nov	Warrants.....1	22½	21½ 22½	13,100	7½ Jan 23½ Nov
5½% preferred.....100	101	101 101	92 Jan 102 Apr	102 Apr 102 Apr	Mesabi Iron Co.....1	22½	21½ 22½	13,100	7½ Jan 23½ Nov
4½% preferred w w.....100	101	101 101	92 Jan 102 Apr	102 Apr 102 Apr	Metal Textile Corp common.....25c	6½	6½ 6½	100	5 Aug 6½ Aug
Henry Holt & Co common.....1	2½	2½ 2½	700	2½ Dec 4½ Jan	Participating preferred.....15	3	3 3	300	2½ Aug 4½ Jan
Hercules Steel Products.....10c	2½	2½ 2½	700	2½ Dec 4½ Jan	Michaels Brothers Inc.....1	6½	6½ 6½	500	6½ Nov 8 Jan
Hibbie Mfg Co common.....1	10	7½ 10	1,000	7½ Apr 12½ Aug	Michigan Bumper Corp.....1	9	9 9	800	8 May 10½ Sep
5% convertible preferred.....10	11½	11½ 11½	3,600	10½ May 12½ Aug	Michigan Steel Tube.....2.50	1	1 1	1,900	1½ Nov 1½ Jan
Hoe (R) & Co class A.....2.50	15½	15½ 16	2,700	13½ Apr 18½ Aug	6% preferred.....10	7	6½ 7	1,500	6½ Nov 8½ Jan
Hollinger Consol Gold Mines.....5	14½	14½ 14½	200	14 Oct 17½ July	Micromatic Hone Corp.....1	14	14 14	200	12½ Mar 18½ Nov
Holly Stores Inc.....1	14½	14½ 14½	200	14 Oct 17½ July	Middle States Petroleum common.....1	15½	14½ 15½	7,600	13½ Oct 20½ Jan
Holophane Co common.....1	14	14 14	1,300	13½ Jan 14½ Aug	Midland Oil Corp \$1 conv preferred.....1	11½	11½ 11½	20½ Feb	20½

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS				STOCKS				
New York Curb Exchange				New York Curb Exchange				
Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week	
	Price	Low High	Shares		Price	Low High	Shares	
Niagara Share Corp common	5	17 1/2	17 1/2	1,900	15 1/2	Jun	18 1/2	Jan
Niles Cement-Pond	5	15 1/2	14 1/2	8,200	13 1/2	Apr	18 1/2	Jan
Nipissing Mines	5	1 1/2	1 1/2	1,100	1 1/2	Oct	2 1/2	Apr
Non-Ferrous Metal Products Ltd—								
Amer dep rcts ord shares	1 1/2	3 1/2	3 1/2	5,700	4 1/2	Apr	7 1/2	Apr
North American Rayon \$3 preferred	50	44 1/4	44 1/4	200	4 1/2	Feb	46 1/2	Sep
North Canadian Oils Ltd	25	1 1/2	1 1/2	23,200	1 1/2	Dec	4 1/2	Apr
North Central Texas Oil	5	19 1/2	19 1/2	900	19	Nov	27 1/2	Jan
Northeast Airlines	1	3 1/2	3 1/2	500	3 1/2	Oct	5 1/2	Jan
North Penn RR Co	50	98	97 1/2	240	83 1/2	Jan	91 1/2	Sep
Northern Ind Pub Serv 4 1/2% pfd	100	98	97 1/2	700	87 1/2	Jan	99	May
Novadel-Agene Corp	5	17	17 1/2		15 1/2	Oct	20 1/2	July
Ogden Corp common	50c	2 1/2	2 1/2	2,300	1 1/2	Feb	2 1/2	May
Ohio Brass Co class B common	100	x50	x50 1/4	75	45 1/2	May	66 1/2	May
Ohio Power 4 1/2% preferred	100	108 1/2	108 1/2	200	103 1/2	Jan	109 1/2	Jan
Okalta Oils Ltd	90c	2 1/2	2 1/2	2,500	2 1/2	Dec	4 1/2	Aug
Oklahoma Natural Gas	15	37 1/2	37 1/2	2,500	33 1/2	Feb	37 1/2	Dec
Okonite Company common	25	70	70	300	39 1/2	Feb	72 1/2	Aug
Old Town Corp	5	18	16 1/2	3,800	14 1/2	Sep	18	Dec
Oliver United Filters class B	5	19	18 1/2	150	13 1/2	Mar	21 1/2	Sep
Olympic Radio & Telev Inc	1	8 1/2	8 1/2	1,400	6 1/2	May	9	Oct
Omar Inc	1	47	47	950	42 1/2	Feb	55 1/2	Jan
O'Keefe Copper Co Ltd Amer shares	10s	47	49 1/2	500	42 1/2	Jun	55 1/2	Sep
Overseas Securities	1	22 1/2	23		17 1/2	Feb	23	Dec
Pacific Can Co common	5	13 1/2	13 1/2	600	11	Mar	14 1/2	May
Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33 1/2	2,700	30 1/2	Jan	34 1/2	Dec
5 1/2% 1st preferred	25	30 1/2	30 1/2	1,900	28 1/2	Jan	31 1/2	Dec
5% 1st preferred	25	27 1/2	27 1/2	100	26 1/2	Jan	28 1/2	Nov
5% redeemable 1st preferred	25	27 1/2	27 1/2	1,900	25 1/2	Jan	28 1/2	Dec
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	300	25 1/2	Jan	28	Nov
4.80% red 1st preferred	25	26 1/2	26 1/2	1,500	24 1/2	Jan	27 1/2	Dec
Pacific Lighting \$4.50 preferred	5	103 1/2	102 1/2	7,750	97 1/2	Jan	103 1/2	Dec
\$4.40 div cum preferred	5	101 1/2	101 1/2	230	95	Jan	101 1/2	Apr
Pacific Petroleum Ltd	1	10 1/2	10 1/2	15,300	9 1/2	Jan	15	Apr
Pacific Power & Light 5% pfd	100	—	—	—	95	Jan	103	Nov
Pacific Public Service common	1	—	—	—	15	Apr	18	Aug
\$1.30 1st preferred	1	24 1/2	24 1/2	100	22 1/2	Jan	26 1/2	Aug
Page-Hershey Tubes common	1	3 1/2	3 1/2	54,100	2 1/2	Jan	78 1/2	Aug
Panacast Oil (C A) vtc	1 Bol	4 1/2	4 1/2	20,900	4 1/2	Apr	4 1/2	Apr
Pantec Oil (C A) Amer shares	1 Bol	60	67	100	23	Jan	74	Nov
Paramount Motors Corp	1	67	60	100	x3 1/2	Apr	4 1/2	Jan
Park Chemical Company	1	13 1/2	13 1/2	200	12 1/2	Apr	15 1/2	Jan
Parker Pen Co class A	2	13	12 1/2	500	12 1/2	May	15	Jan
Class B	2	16	16	500	15 1/2	Jan	19 1/2	Aug
Parkersburg Rlg & Reel	1	38	38 1/2	20	35	May	44 1/2	Jan
Patchogue Plymouth Mills	1	5 1/2	5 1/2	600	5 1/2	Oct	6 1/2	Mar
Patican Co Ltd	2	46 1/2	44 1/2	700	39 1/2	Jan	46 1/2	Dec
Peninsular Telephone common	5	28 1/2	28 1/2	350	21 1/2	Feb	23 1/2	May
\$1 cumulative preferred	25	27	27	100	5	Sep	5 1/2	Jan
\$1.30 cumulative preferred	25	12 1/2	12 1/2	28,100	12	Dec	14 1/2	May
\$1.32 cumulative preferred	25	5 1/2	5 1/2	300	3 1/2	July	5 1/2	Jun
Penn Traffic Co	2.50	x106 1/2	x106 1/2	150	102 1/2	Jan	109 1/2	Jun
Pennroad Corp common	1	39	39	800	37 1/2	Jan	44 1/2	Feb
Penn Gas & Electric class A com	5	3	3	300	3	Sep	4 1/2	Feb
Penn Power & Light 4 1/2% pfd	100	63 1/2	63 1/2	700	61	Mar	76 1/2	Jan
Penn Water & Power Co	1	22	22	1,300	21 1/2	Oct	24	Dec
Pep Boys (The)	20	6	6	2,800	5 1/2	Oct	8 1/2	Jan
Pepperell Manufacturing Co (Mass)	1	3 1/2	3 1/2	1,100	3 1/2	Jul	4 1/2	Jan
Perfect Circle Corp	2.50	17 1/2	17 1/2	900	17 1/2	Nov	24	Feb
Philadelphia Company	1	24	23 1/2	1,300	21 1/2	Oct	24	Dec
Distribution on	1	6	6	2,800	5 1/2	Oct	8 1/2	Jan
Ex distribution	1	3 1/2	3 1/2	1,100	3 1/2	Jul	4 1/2	Jan
Phillips Packing Co	10c	18 1/2	18 1/2	900	17 1/2	Nov	24	Feb
Phillips Screw Co	1	2	2	1,700	1 1/2	Feb	2 1/2	Apr
Pierce Governor common	1	2 1/2	2 1/2	1,600	2 1/2	Nov	3 1/2	Jan
Pinech Johnson Ltd Amer shares	10s	55	54 1/2	2,110	51 1/2	Jan	59 1/2	Apr
Pioneer Gold Mines Ltd	1	37 1/2	37 1/2	3,500	31 1/2	Nov	42 1/2	Jan
Piper Aircraft Corp common	50	9 1/2	9 1/2	4,200	5 1/2	Apr	9 1/2	Dec
Pittsburgh & Lake Erie	1	2 1/2	2 1/2	25	20 1/2	Sep	24	Jun
Pittsburgh Metallurgical common	5	21 1/2	21 1/2	2,200	3 1/2	Nov	5 1/2	Jan
Pittsburgh Railways Co	1	6 1/2	6 1/2	3,000	6 1/2	Nov	8 1/2	Aug
Pleasant Valley Wine Co	10	34 1/2	34 1/2	875	29 1/2	Mar	36 1/2	Oct
Pneumatic Scale common	1	110 1/2	110 1/2	30	109	Apr	110 1/2	Dec
Polaris Mining Co	25c	42 1/2	42 1/2	350	38	Feb	45	Jan
Powdrell & Alexander common	2.50	12 1/2	12 1/2	600	9 1/2	Jun	12 1/2	Nov
Power Corp of Canada common	1	10 1/2	10 1/2	1,800	9 1/2	Nov	13 1/2	Nov
6% 1st preferred	100	1 1/2	1 1/2	1,100	1 1/2	Oct	2 1/2	Nov
Pratt & Lambert Co	1	2 1/2	2 1/2	4,600	1 1/2	Apr	8 1/2	Jul
Prentice-Hall Inc common	2.50	8 1/2	8 1/2	900	7 1/2	May	9 1/2	Feb
Pressed Metals of America	1	95 1/2	95 1/2	102	51 1/2	Jan	59 1/2	Apr
Preston East Dome Mines Ltd	1	29 1/2	29 1/2	400	27	Oct	37 1/2	Feb
Producers Corp of Nevada	1	14 1/2	14 1/2	850	13 1/2	Sep	17 1/2	Jan
Prosperity Co class B	5	21 1/2	21 1/2	300	11 1/2	Mar	21 1/2	Nov
Providence Gas	10	x21	x21					
Public Service of Colorado	100	99 1/2	99 1/2	75	95 1/2	Jan	102	May
4 1/2% cumulative preferred	100	29 1/2	29 1/2	400	27	Oct	37 1/2	Feb
Puget Sound Pulp & Timber com	5	14 1/2	14 1/2	850	13 1/2	Sep	17 1/2	Jan
Pyle-National Co common	10	21 1/2	21 1/2	300	11 1/2	Mar	21 1/2	Nov
Pyrene Manufacturing	1							
Quebec Power Co	5							
Railway & Light Securities	10	20 1/2	20 1/2	400	19	Apr	22 1/2	Sep
Voting common	1	4 1/2	4 1/2	900	2 1/2	Jan	4 1/2	Dec
Railway & Utility Investment A	10	21 1/2	21 1/2	475	21 1/2	Jun	25	Jan
Rath Packing Co common	10	44	44	400	31 1/2	Jan	48	Sep
Raymond Concrete Pipe common	6.25	3 1/2	3 1/2	500	5 1/2	Apr	7 1/2	July
Reading Tube Corp class A	10c	5 1/2	5 1/2	6,300	3 1/2	Apr	5 1/2	Dec
Class B	1	27	27	400	23	Jun	29 1/2	Jan
Reda Pump Co	1	26	25 1/2	800	25 1/2	Dec	29 1/2	Feb
Regal Shoe Co	1	2 1/2	2 1/2	1,100	2 1/2	Oct	4 1/2	Jan
Reis (Robert) & Co	1	2 1/2	2 1/2	1,100	2 1/2	Oct	4 1/2	Jan
Reliance Electric & Engineering	5	94	93 1/2	100	87 1/2	Jan	97 1/2	Nov
Rice-Stix Inc	1	36 1/2	36 1/2	1,000	36	Jun	41	Jan
Richmond Radiator	1	6 1/2	6 1/2	600	14 1/2	Feb	24 1/2	Nov
Rio Grande Valley Gas Co	1	22 1/2	22 1/2	3,300	19	Sep	27 1/2	Mar
(Texas Corp) vtc	100	39	39	1,700	34 1/2	May	46	Aug
Rochester Gas & Elec 4% pfd F	100	10 1/2						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	3 1/2
Wagner Baking voting cts ext.	100	7 1/2	7 1/2	2,000	6	8
7% preferred	100	102 1/4	102 1/4	108	102 1/4	108
Waitt & Bond Inc.	100	1 1/4	1 1/4	100	1 1/4	1 1/4
\$2 cumulative preferred	100	11 1/2	11 1/2	500	11 1/2	11 1/2
Waltham Watch Co v t c	100	1 1/2	1 1/2	7,900	1 1/2	1 1/2
Ward Baking Co warrants	100	7 1/4	7 1/4	1,100	7 1/4	7 1/4
Webb & Knapp Inc.	100	1	1 1/4	18,300	1	1 1/4
\$6 series preference	100	163 1/2	163 1/2	300	143 1/2	188 1/2
Westworth Manufacturing	100	4 1/4	4 1/4	1,400	3 1/4	5 1/4
West Texas Utilities \$6 pfd.	100	1 1/2	1 1/2	5,700	1 1/2	1 1/2
Western Homestead Oils Ltd.	100	6 1/4	6 1/4	10,500	6 1/4	6 1/4
Western Leaseholds Ltd.	100	177	187	130	170	188
Western Maryland Ry 7% 1st pfd.	100	32	32	50	30 1/2	37 1/2
Western Tablet & Stationery com.	100	19 1/4	19 1/4	1,025	18	20 1/2
Westmoreland Coal	100	18 1/4	18 1/4	50	17 1/4	19 1/4
Westmoreland Inc.	100	26 1/2	26 1/2	250	24 1/2	28 1/2
Weyenberg Shoe Mfg.	100	15 1/4	15 1/4	2,100	14 1/4	16 1/4
Whirlpool Corp.	100	4 1/2	4 1/2	500	4 1/2	4 1/2
Whitman (Wm) & Co.	100	8 1/4	8 1/4	300	8 1/4	8 1/4
Wichita River Oil Corp.	100	11 1/2	11 1/2	100	11 1/4	11 1/2
Wicks (The) Corp.	100	7 1/4	7 1/4	7,000	7 1/4	7 1/4
Williams (R C) & Co.	100	3 1/4	3 1/4	800	3 1/4	3 1/4
Willson Products Inc.	100	12 1/2	12 1/2	575	12 1/2	12 1/2
Wilrich Petroleum Ltd.	100	41 1/4	40 1/4	200	35 1/2	42
Wilson Brothers common	100	103	103	30	100	106 1/2
5% preferred x w	100	13 1/2	13 1/2	250	12 1/2	14 1/2
Winnipeg Elec common	100	14 1/4	14 1/4	100	13 1/4	15 1/4
Wisconsin Pwr & Lt 4 1/2% pfd.	100	59	61 1/2	700	26 1/2	78 1/4
Wood Newspaper Machine	100	6	6	400	4 1/2	6
Woodall Industries Inc.	100	2 1/2	2 1/2	12,100	2 1/2	2 1/2
Woodley Petroleum common	100	2	2 1/4	12,100	1 1/2	2 1/4
Woolworth (F W) Ltd.	100	2	2 1/4	12,100	1 1/2	2 1/4
American Deposit Receipts	100	2	2 1/4	12,100	1 1/2	2 1/4
6% preference	100	2	2 1/4	12,100	1 1/2	2 1/4
Wright Hargreaves Ltd.	100	2	2 1/4	12,100	1 1/2	2 1/4

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4% 1970	June-Dec	97 1/2	97 1/2	103	101 1/4	103 1/4
Bethlehem Steel 6 1/2% Aug 1 1998	June-Dec	101	101	158	100 1/4	102 1/4
Boston Edison 2 1/4% series A 1970	June-Dec	97 1/2	97 1/2	98 1/2	95 1/4	99 1/4
Chicago Transit Authority	Jan-July	91	91	92 1/4	89 1/2	95
3 1/4% revenue series of 1947-1978	Jan-July	91	91	92 1/4	89 1/2	95
Delaware Lack & Western RR	May-Nov	65 1/4	65 1/4	6	59 1/2	65 1/4
Lackawanna of N J Division	May-Nov	101	101	101 1/2	100	102 1/2
1st mortgage 4 1/2% series A 1993	May-Nov	107	107	108 1/2	107	109 1/2
1st mortgage 4 1/2% series B 1993	May-Nov	107	107	108 1/2	107	109 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	101	101	101 1/2	100	102 1/2
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	107	107	108 1/2	107	109 1/2
Ercole Marrelli Elec Mfg Co	May-Nov	174	174	174	70	89
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	130	130	130	70	89
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	70	89
Finland Residential Mtge Bank	Mar-Sept	102	102	102	99	102 1/2
5 1/2% stamped 1961	Mar-Sept	102	102	102	99	102 1/2
Green Mountain Power 3 1/4% 1963	June-Dec	102	102	102	99	102 1/2
Guantanamo & Western RR	Jan-July	153	153	158	52	60
6 1/2% series A (cts of dep) 1958	Jan-July	153	153	158	52	60
Isarco Hydro-Electric Co.	Jan-July	153	153	158	52	60
7 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	173	173	173	71	75
7 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	173	173	173	71	75
Italian Power Realization Trust	Jan-July	77	76 3/4	77 1/2	51	67
6 1/2% Liquidating trust cts	Jan-July	143	140	143	53	76
Italian Superpower 6 1/2% 1963	Jan-July	143	140	143	53	76
Midland Valley RR	April-Oct	79	79	79	76	104 1/4
Extended at 4% to 1963	April-Oct	103	103	104	101 1/4	104 1/4
New England Power 3 1/4% 1961	May-Nov	103	103	104	101 1/4	104 1/4
Nippon Electric Power Co Ltd	Jan-July	128	127	128 1/2	24	80
1st mortgage 6 1/2% 1953	Jan-July	103 1/4	103 1/4	104	102 1/2	104 1/4
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct	100	100	100 1/4	98 1/4	101
1st mortgage 3 1/4% 1971	April-Oct	110 1/4	110 1/4	102 1/4	100 1/4	103 1/4
Pennsylvania Water & Power 3 1/4% 1964	Jan-July	101	101	102	99 1/4	104 1/4
3 1/4% 1970	Jan-July	101	101	102	99 1/4	104 1/4
Piedmont Hydro-Electric Co.	April-Oct	173	173	173	70 3/4	75
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	130	130	130	70 3/4	75
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	70 3/4	75
Public Service Electric & Gas Co	Jan-July	147 1/2	147 1/2	147 1/2	142	150
50-year 6% debentures 1998	Jan-July	147 1/2	147 1/2	147 1/2	142	150
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	95	95	98	96	100
Sapphire Petroleum Ltd 5 1/2% conv deb 1962	Jan-July	81	81	81 1/2	76	98 1/2
Southern California Edison 3 1/2% 1965	Mar-Sept	101 1/2	101 1/2	101 1/2	99 1/2	102 1/2
3 1/2% series A 1973	Jan-July	101 1/2	101 1/2	102 1/2	99 1/2	102 1/2
1st and ref M 3 1/2% series B 1973	Feb-Aug	101 1/2	101 1/2	102	98	102
2 1/2% series C 1976	Feb-Aug	97 1/2	97 1/2	98 1/2	96	98 1/2
3 1/2% series D 1976	Feb-Aug	101 1/2	101 1/2	103	99 1/2	102
Southern California Gas 3 1/4% 1970	April-Oct	102 1/2	102 1/2	102 1/2	100	103 1/2
Southern Counties Gas (Calif)	Jan-July	98	98	99	96 1/2	98
1st mortgage 3 1/2% 1971	Jan-July	100	100	100	99 1/2	102 1/2
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	93	93	93	93	95 1/2
Spalding (A G) & Bros 5 1/2% 1989	May-Nov	84	84	87	87	91 1/2
Starrett Corp Inc 5 1/2% coll trust 1966	April-Oct	111	107 1/2	111	6	70
Stinnes (Hugo) Corp	Jan-July	110	105 1/2	110	19	69
7 1/2% 3rd stamped 1946	April-Oct	110	105 1/2	110	19	69
Stinnes (Hugo) Industries	Jan-July	111	107 1/2	111	6	70
7 1/2% 2nd stamped 1946	April-Oct	110	105 1/2	110	19	69
Terni Hydro-Electric Co.	Feb-Aug	173	173	173	70	80
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	130	130	130	70	80
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	70	80
United Electric Service Co.	June-Dec	173	173	173	71	75
7 1/2% with Dec 1 1940 coupon 1956	June-Dec	173	173	173	71	75
7 1/2% ex Dec 1 1947 coupon 1956	June-Dec	173	173	173	71	75
Waldorf-Astoria Hotel	Mar-Sept	101 1/2	101 1/2	101 1/2	98	101 1/2
5 1/2% income debentures 1954	Mar-Sept	101 1/2	101 1/2	101 1/2	103 1/2	105 1/2
Washington Water Power 3 1/2% 1964	June-Dec	110 1/2	110 1/2	110 1/2	110	112
West Penn Traction 5 1/2% 1960	June-Dec	110 1/2	110 1/2	110 1/2	110	112
Western Newspaper Union	Feb-Aug	110 1/2	110 1/2	103	99 1/2	102 1/2
6 1/2% conv s f debentures 1959	Feb-Aug	110 1/2	110 1/2	103	99 1/2	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)	April-Oct	80	80	81	88 1/2	91
20-year 7 1/2% April 1946	Jan-July	80	80	81	88 1/2	91
20-year 7 1/2% Jan 1947	Jan-July	80	80	81	88 1/2	91
Bogota (See Mortgage Bank of)	June-Dec	63 1/2	63 1/2	1	63 1/2	67 1/2
Delta Valley 7 1/2% 1948	June-Dec	63 1/2	63 1/2	1	63 1/2	67 1/2
Danish Cons Municipal Loan	May-Nov	99 1/2	99 1/2	99 1/2	88 1/4	99 1/2
External 5 1/2% 1955	Feb-Aug	88 1/4	88 1/4	88 1/4	75 1/4	88 1/4
External 5 1/2% 1953	Feb-Aug	88 1/4	88 1/4	88 1/4	75 1/4	88 1/4
Danzig Port & Waterways	Jan-July	19 1/2	19 1/2	11	8	13 1/2
Delta External 6 1/2% stamped 1952	Mar-Sept	42	42	43	33	42 1/2
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	42	42	43	33	42 1/2
Maranhao stamped (Plan A)	May-Nov	142	142	142	42	42 1/2
Interest reduced to 2 1/2% 2008	June-Dec	142	142	142	42	42 1/2
Modelin 7 1/2% stamped 1951	June-Dec	142	142	142	42	42 1/2
Mortgage Bank of Bogota	May-Nov	160	160	160	60 1/4	64
7 1/2% (Issue of May 1927) 1947	April-Oct	160	160	160	60 1/4	64
7 1/2% (Issue of Oct 1927) 1947	April-Oct	160	160	160	60 1/4	64

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Mortgage Bank of Chile 6 1/2% 1931	June-Dec	155	155	155	85	96
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	196	196	196	85	96
Parana stamped (Plan A)	Mar-Sept	143 1/2	143 1/2	143 1/2	42	44 1/2
Interest reduced to 2 1/2% 2008	Mar-Sept	143 1/2	143 1/2	143 1/2	42	44 1/2
Peru (Republic of)	Jan-July	39 1/2	39 1/2	39 1/2	26	38 1/2
2% (Interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997)	Jan-July	39 1/2	39 1/2	39 1/2	26	38 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	130	130	130	30	35
Interest reduced to 2 1/2% 2012	Jan-July	130	130	130	30	35
Δ Russian Government 6 1/2% 1919	Jan-July	2 1/2	2 1/2	2 1/2	2 1/2	4 1/2
Δ 5 1/2% 1921	June-Dec	2 1/2	2 1/2	2 1/2	2 1/2	4 1/2

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40
Nov. 28	283.66	108.16	51.60	110.49	98.70	100.70	98.58	99.29
Dec. 1	283.70	108.02	51.66	110.48	98.71	100.74	98.65	99.33
Dec. 2	283.78	107.87	51.64	110.43	98.75	100.69	98.36	99.24
Dec. 3	282.89	107.27	51.50	110.02	98.68	100.41	98.58	99.15
Dec. 4	281.63	106.95	51.64	109.72	98.58	100.44	98.51	99.13
Dec. 5	282.06	107.94	51.51	110.06	98.58	100.39	98.61	99.14

*Corrected figure.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	161 1/4	160 161 1/4	5,240	x150% Jun 161 1/4 Dec
American Woolen	25	23 3/4	23 3/4 25	176	22 1/2 Oct 37 Jan
Anaconda Copper	50	44 1/4	x40% 43 1/4	499	38 Oct 56 Jan
Boston & Albany RR.	100	124 1/4	125	181	116 1/4 Jan 126 Nov
Boston Edison	25	51 1/4	51 51 1/4	4,011	45 1/4 Jan 51 1/4 Dec
Boston Elevated Railway— Stamped \$50 paid	100	—	13% 13%	35	7 1/4 Jan 14 1/2 Oct
Boston & Maine Railroad— Common when issued	100	—	12% 12 1/2	50	12 1/4 Mar 13 1/4 Jan
5% preferred w l	100	—	42 1/4 42 1/4	90	40 1/2 Oct 47 1/4 Feb
Boston Personal Prop Trust.	100	—	26 1/4 26 1/4	77	24 Oct 28 Mar
Boston & Providence RR.	100	—	99 100	95	88 Oct 100 Feb
Calumet & Hecla	5	—	7 3/4 8 1/4	231	7 1/2 Apr 10 Jan
Cities Service	10	—	92 1/4 94 1/4	367	89 1/4 Oct 113 1/2 Jan
Eastern Gas & Fuel Associates com.	—	—	12 1/4 12 1/4	261	12 1/4 Nov 15 1/4 Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	—	35 36	130	34 1/4 Nov 53 1/4 Jan
6% preferred B	100	—	30 30	55	26 1/4 Oct 44 1/4 Jan
5% pld adjustment	100	—	19 1/4 19 1/4	30	18 Oct 37 1/4 Jan
Eastern Steamship Lines Inc.	—	—	21 21 1/2	150	20 1/4 Jan 23 Apr
First National Stores	—	—	46 1/4 46 1/4	110	34 1/4 Mar 46 1/4 Dec
General Electric	69 3/4	—	69 1/4 70 1/2	1,650	54 1/4 Feb 70 1/2 Nov
Gillette Safety Razor Co new	1	—	33 33 3/4	340	30 1/4 Jan 34 1/4 Sep
Island Creek Coal Co	500	—	28 1/4 29 1/4	150	26 1/4 Nov 39 1/4 Feb
Kennecott Copper	—	—	74 1/4 75 1/4	698	69 1/4 Oct 91 1/2 Jan
Loew's Boston Theatre	25	—	11 1/4 11 1/4	88	10 1/4 Aug 15 1/4 Jan
Lone Star Cement Corp.	10	—	30 1/4 30 1/4	30	24 1/4 Jan 31 Aug
Maine Central 5% preferred	100	—	113 113	134	102 Jan 113 Dec
Methuen Chemical Corp.	—	—	40 1/4 42	380	38 1/4 Oct 48 1/4 Apr
Narragansett Racing Assn.	1	—	10 1/4 11	700	10 1/2 Oct 13 1/4 Jan
Nash-Kelvinator	5	21 1/2	x21% 22 1/2	377	17 1/4 May 22 1/2 Dec
National Service Cos.	1	—	11 1/4 20 1/4	3,200	6 Oct 24 Nov
New England Electric System	20	14	13 1/4 14 1/4	2,498	11 1/4 Jun 14 1/4 Dec
New England Tel & Tel.	100	112 1/2	111 115	760	107 July 115 Dec
Rights w l	—	—	1 1/4 1 1/4	2,500	1 1/4 Dec 1 1/4 Dec
New York New Haven & Hartford	100	—	22 1/4 22 1/4	34	14 1/4 Feb 23 1/4 Nov
North Butte Mining	2.50	—	60 60 1/4	4,400	37 1/4 Sep 99 1/4 Feb
Pennsylvania RR	50	21 1/2	21 21 1/4	1,170	17 1/4 Feb 21 1/4 Dec
Rexall Drug Co	2.50	—	5 1/4 5 1/4	80	4 1/4 Aug 6 1/4 Jan
Shawmut Association	—	—	19 1/4 19 1/4	50	17 1/4 Jan 20 Mar
Stone & Webster Inc.	—	—	26 1/4 27 1/4	147	23 1/4 Jan 30 1/4 Aug
Torrington Co	—	32 1/4	31 1/4 33 1/4	930	28 1/4 Oct 34 Jun
Union Twist Drill	5	—	40 1/4 41	195	38 1/2 Oct 44 Jan
United Fruit Co	—	58 1/4	56 1/4 58 1/4	2,233	53 1/4 Oct 64 Jan
United Shoe Machinery common	25	37 1/2	37 1/2 38 1/4	2,000	35 1/2 Oct 45 Jan
U S Rubber Co new	5	—	29 29 1/4	330	22 1/4 Oct 29 Dec
Waldorf System Inc.	—	—	12 1/2 12 1/2	80	x11 Mar 12 1/2 Aug
Westinghouse Electric Corp.	12.50	—	45 1/4 46 1/4	386	35 Apr 46 1/4 Dec
Woodley Petroleum Co.	8	—	60 1/4 60 1/4	15	33 Jan 75 1/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	—	24 1/4 24 1/4	98	24 1/4 Jan 27 Jan
Baldwin	13	22 1/2	22 1/2 22 1/2	20	20 Jun 22 1/2 Nov
Beau Brummell	1	—	5 1/4 5 1/4	60	5 1/4 Nov 5 1/4 May
Burger Brewing	—	—	18 18	150	16 Apr 18 Feb
Carey	10	—	17 1/2 17 1/2	137	16 1/2 Oct 18 1/4 Jan
Champion Paper	—	—	29 1/2 29 1/2	60	24 Apr 29 1/2 July
Preferred	—	—	102 1/4 102 1/4	5	99 July 103 May
Churngold Corp	—	5 1/4	5 1/4 5 1/4	30	3 1/4 Jan 6 1/4 July
Cincinnati Gas & Electric common	8 1/2	—	40 1/4 39 1/4	343	37 1/4 May 40 1/4 Dec
Preferred	100	102 1/4	101 1/4 103	66	94 1/4 Jan 103 Dec
Cincinnati Milling Machine	10	—	35 1/4 34 1/4	92	31 1/4 July 36 1/4 Jan
Cincinnati Street Railway	25	—	10 1/4 10 1/4	3,646	5 1/4 Apr 10 1/4 Nov
Cincinnati Tel	50	72 1/2	72 1/2 72 1/2	1,688	70 May 76 1/2 Feb
Crystal Tissue	—	—	13 13	100	13 July 15 Feb
Dow common	—	—	7 7	240	6 Jan 7 Mar
Preferred	100	—	95 95	15	94 Mar 100 Jan
Eagle Picher	10	—	20 1/4 20 1/4	15	19 May 25 Jan
Formica Inc	—	—	37 38	34	34 May 50 Jan
Gibson Art	—	53	53 53	28	47 Jun 53 Dec
Hobart	10	—	29 1/2 29 1/2	25	26 1/4 Jan 29 1/2 Dec
Kahn common	—	—	14 1/4 14 1/4	20	14 1/4 Dec 17 1/4 Mar
Preferred	50	—	44 1/4 44 1/4	20	44 1/4 July 46 1/4 Jan
Lunkenheimer	—	41	39 1/4 41 1/4	475	31 1/4 Jan 41 1/4 Dec
Magnavox	1	—	21 21 1/4	56	21 July 25 Mar
Procter & Gamble	—	68 1/2	67 1/2 68 1/2	1,176	62 1/4 May 69 1/4 Nov
Randall class B	5	—	19 1/2 20	2,178	12 1/2 Feb 20 Nov
Rapid	—	—	13 13	30	10 1/4 July 13 Jan
U S Printing common	—	25 1/2	24 25 1/2	489	21 1/2 Sep 32 Mar
Preferred	50	—	49 49	3	49 Aug 50 1/4 May
Unlisted Stocks—					
Allied Stores	—	—	39 1/4 39 1/4	50	35 1/4 May 40 1/4 July
American Airlines	1	—	15 15 1/4	186	12 1/4 Apr 16 1/4 Jan
American Cyanamid	10	54	54 54	130	51 1/4 Sep 58 1/4 Jun
American Radiator	—	—	14 1/4 14 1/4	20	13 1/4 Oct 16 1/4 Jan
American Telephone & Telegraph	100	—	160 161 1/4	322	151 1/4 Jun 161 1/4 Dec
Anaconda Mining	50	—	40 1/4 40 1/4	5	38 1/4 Oct 55 1/4 Jan
Armco Steel	10	39 1/2	39 1/2 40 1/4	397	35 1/4 May 41 1/4 Jan
Ashland Oil	1	—	16 1/2 17 1/2	166	16 1/2 Oct 23 Mar
Avco	3	—	7 3/4 7 3/4	74	6 3/4 Jun 8 1/4 Jan
Bald Lima-Hamilton	13	9 1/4	9 1/4 10	143	9 1/4 Oct 11 Jan
Bethlehem Steel	—	—	52 1/4 52 1/4	25	47 1/4 Oct 54 Feb
Canadian Pacific	25	—	33 1/4 33 1/4	50	31 1/4 Nov 40 1/4 Apr
Chesapeake & Ohio	25	38 1/4	37 1/4 38 1/4	197	33 1/4 Jan 38 1/4 Nov
Chrysler Corp	25	—	85 1/4 85 1/4	56	67 1/4 Feb 86 1/4 Nov
Cities Service	10	—	93 1/4 93 1/4	35	90 Oct 112 1/4 Jan
City Products	—	—	30 1/4 31 1/4	33	29 1/4 Oct 32 1/4 Jun
Columbia Gas	—	14 1/4	14 1/4 15 1/4	399	13 1/4 Oct 16 1/4 Jan
Col & S Ohio Elec.	5	—	25 1/2 25 1/2	25	21 Jan 26 1/4 Aug
Dayton Power & Light	7	36 1/2	35 1/2 36 1/2	120	33 1/4 Feb 36 1/2 Aug
Du Pont	5	92 1/4	92 1/4 95 1/4	70	81 Apr 95 1/4 Dec
Electric Auto-Lite	5	—	53 1/4 53 1/4	50	47 1/2 May 53 1/4 Dec
Federated Dept Stores	5	—	44 1/4 44 1/4	12	37 1/4 Feb 45 Oct
General Electric	—	—	70 70 1/2	17	54 1/2 Feb 70 1/2 Nov
General Motors	5	64 1/4	64 1/4 65 1/4	673	50 Feb 65 1/4 Dec
International Harvester	—	—	32 1/4 33 1/4	120	30 Oct 36 1/4 Jan
International Tel & Tel	—	—	19 1/4 20 1/4	185	16 1/4 May 20 1/4 Dec
N Y Central	—	22	22 22 1/4	215	17 1/4 Oct 22 1/4 Dec
Ohio Edison	8	—	36 1/4 36 1/4	70	33 Jan 37 1/4 Nov
Ohio Oil	—	—	53 1/2 53 1/2	50	50 1/4 Oct 60 1/4 Apr
Packard	—	—	5 5	205	4 1/4 Apr 5 1/4 May
Pan Amer Airlines	1	—	10 10	50	9 1/4 Oct 11 1/4 Jan
Pennsylvania RR	50	—	21 1/4 21 1/4	9	17 1/4 Apr 21 1/4 Dec
Pepsi-Cola	—	33 1/4	33 1/4 33 1/4	5	8 1/4 Mar 10 1/4 Apr
Pure Oil	—	63 1/4	63 1/4 63 1/4	42	57 Oct 68 1/4 Jan
Radio Corp	—	—	29 1/4 29 1/4	63	23 1/4 Jan 29 1/4 Nov
Schenley Industries	1.40	—	50 1/4 50 1/4	113	23 1/4 Oct 32 1/4 Jan
Sears, Roebuck	—	—	42 1/4 42 1/4	5	50 1/4 Feb 60 1/4 Aug
Sinclair	—	—	35 35 1/2	152	32 1/4 Oct 40 1/4 Jan
Socony Vacuum	15	—	16 16	10	12 1/4 Jan 16 1/4 Nov
Southern Co	5	—	16 16	10	12 1/4 Jan 16 1/4 Nov

For footnotes see page 46.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Brands	—	27	26 1/2 27	68	23 1/4 Mar 27 1/4 Nov
Standard Oil (Ind)	25	—	77 77	3	73 1/4 Nov 89 1/4 Mar
Standard Oil (N J)	25	75 1/2	75 1/2 77	348	72 1/4 Oct 85 1/4 Jan
Standard Oil (Ohio)	10	—	37 37	22	35 1/2 Oct 47 1/4 Jan
Timken R B	—	—	44 1/4 45 1/4	40	39 1/2 Oct 48 1/4 Jan
Toledo Edison	—	—	12 1/4 12 1/4	3	10 1/4 Jan 12 1/4 Sep
Union Carbide	—	67 1/4	67 1/4 68 1/4	100	57 1/4 May 68 1/4 Dec
U S Steel	—	—	41 1/4 42	129	37 1/4 Oct 42 1/4 Jan
Westinghouse	12.50	45 1/4	45 1/4 46 1/4	53	35 1/4 Apr 46 1/4 Dec
Woolworth	10	—	44 1/4 45	25	42 1/4 Apr 45 1/4 July

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices			for Week Shares	Low
Allen Electric common.....	1	---	3 1/2	3 1/2	100	3 Mar	3 1/2 Aug
American Metal Products.....	2	---	16 1/4	16 1/4	215	13 1/4 Apr	16 1/4 Nov
Big Bear Markets.....	1	7	7	7	350	6 1/4 Aug	8 1/4 Jan
Briggs Manufacturing common.....	1	38 1/4	38 1/4	38 1/4	290	31 1/4 Jan	38 1/4 Dec
Brown-McLaren Mfg.....	*	3	3	3	500	2 Apr	3 Dec
Budd Company.....	*	---	15 1/4	15 1/4	706	13 1/4 Sep	15 1/4 Dec
Burroughs Adding Machine.....	*	16 1/4	16 1/4	16 1/4	850	16 1/4 Nov	18 1/4 Jan
Chrysler Corp.....	25	---	86	86	692	68 1/4 Feb	86 Dec
Consolidated Paper.....	10	---	25	24 1/2	349	24 Jan	26 1/4 Feb
Consumers Power.....	---	---	36 1/4	36 1/4	432	35 Jan	37 1/4 Sep
Continental Motors.....	1	9 1/4	9 1/4	9 1/4	205	7 1/4 May	10 1/4 Nov
Davidson Bros.....	1	---	5 1/4	5 1/4	1,123	5 1/2 Jun	6 1/4 Jan
Detroit & Cleveland Nav.....	5	---	8 1/4	8 1/4	920	8 1/4 Jan	10 Apr
Detroit Edison.....	20	25	24 1/4	25	11,147	23 Jan	25 Dec
Detroit-Michigan Stove.....	1	---	6 1/4	6 1/4	300	5 1/4 Apr	6 1/4 Jan
Detroit Steel Corp.....	1	14 1/4	14 1/4	15 1/4	565	13 1/2 Oct	18 1/4 Feb
Detroit Steel Products.....	10	---	34	34	128	25 1/4 May	3 1/4 Dec
Economy Baler common.....	1	---	3 1/2	3 1/2	100	3 Jan	3 1/4 Oct
Frankenmuth Brewing.....	1	3 1/4	3	3 1/4	3,150	2 1/4 Jan	3 1/4 May
Friars Chemical Co.....	1	30c	30c	33c	300	30c Nov	56c Jun
Gar Wood Industries.....	1	6 1/4	6 1/4	6 1/4	1,225	5 1/4 Sep	8 1/4 Jan
Gemmer Manufacturing.....	5	7	7	7 1/4	771	5 1/4 Oct	13 1/4 Jan
General Motors.....	5	64 1/4	64 1/4	65	1,718	50 1/4 Feb	65 Dec
Gerity-Michigan Corp.....	1	---	3 1/4	4	400	3 1/4 Nov	5 1/4 Jan
Goebel Brewing common.....	1	---	7 1/4	7 1/4	643	7 1/4 Sep	8 Jan
Great Lakes Oil & Chemical.....	1	2 1/4	2 1/4	2 1/4	1,950	2 1/4 Feb	3 1/4 Apr
Hall Lamp.....	5	---	4 1/4	4 1/4	100	4 May	4 1/4 Jan
Higbie Mfg common.....	1	---	6 1/4	6 1/4	1,210	6 Jun	7 1/4 Aug
Hoover Ball & Bearing.....	10	---	17 1/4	17 1/4	280	16 1/4 Nov	19 1/4 Jan
Hoskins Manufacturing.....	2 1/2	15 1/4	15 1/4	16	540	14 1/4 Jun	17 Feb
Houdaille-Hershey common.....	---	---	13 1/4	13 1/4	465	13 Apr	13 1/4 Sep
Howell Electric Motors.....	1	---	8 1/4	8 1/4	1,220	7 1/4 Feb	8 1/4 Dec
Hudson Motor Car.....	12 1/2	---	17	17	359	12 1/2 Feb	17 Dec
Hurd Lock & Mfg.....	5	3 1/2	3 1/2	3 1/2	100	3 1/2 Oct	3 1/4 Feb
Kaiser-Fraser.....	1	3 1/4	3 1/4	3 1/4	300	3 1/4 Dec	6 1/4 Mar
King-Seely.....	1	26	26	26	694	21 1/2 Feb	26 Dec
Kinsel Drug.....	1	---	1 1/4	1 1/4	2,000	1 1/4 Apr	1 1/4 Dec
Kresge Co (S S).....	10	35	34 1/4	35	700	34 1/4 Sep	39 1/4 Jan
Kysor Heater.....	1	---	4 1/2	4 1/2	716	4 1/4 Aug	5 1/4 Jan
Masco Screw Products.....	1	---	2 1/4	3 1/4	700	2 1/2 Sep	3 1/4 Oct
Motor Products.....	10	---	30 1/4	30 1/4	243	23 1/4 Jan	30 1/4 Nov
Murray Corporation.....	10	---	20 1/2	20 1/2	285	18 1/4 Apr	20 1/4 Nov
National Electric Welding.....	1	---	3 1/4	3 1/4	1,250	3 July	3 1/4 Jan
National Stamping.....	2	3 1/4	3 1/2	3 1/4	1,898	2 1/4 Apr	4 Oct
Packard Motor Car.....	*	---	5	5 1/4	1,935	4 1/4 May	5 1/4 May
Parke Davis.....	*	---	46	46 1/2	556	41 1/2 Oct	57 Mar
Peninsular Metal Products.....	1	---	3 1/4	3 1/4	950	2 1/2 Jan	4 May
Pfeiffer Brewing.....	*	16 1/4	16 1/4	17 1/2	579	16 1/4 May	19 1/4 Jan
Prophet (Fred B) Co.....	1	---	5 1/2	5 1/4	1,961	4 1/2 Mar	5 1/4 Nov
Rickel (H W) & Co common.....	2	---	1 1/4	1 1/4	100	1 1/4 Jun	2 Oct
River Raisin Paper.....	5	---	8 1/4	9	400	8 1/4 Feb	9 Jan
Rudy Manufacturing.....	1	---	2 1/4	2 1/4	600	1 1/4 Jun	2 1/4 Dec
Scotten-Dillon common.....	10	13	12 1/2	13 1/4	1,162	11 1/4 Feb	13 1/4 July
Sheller Manufacturing.....	1	---	16 1/4	16 1/4	351	13 1/4 July	16 1/4 Dec
Standard Tube class B common.....	1	---	6	6 1/4	208	4 1/4 Jun	6 1/4 Nov
Timken-Detroit Axle.....	15	---	23 1/4	23 1/4	608	19 Feb	23 1/4 Nov
Udylite Corporation.....	1	---	13 1/4	13 1/4	410	12 1/4 Sep	15 1/4 Jan
United Shirt Distributors.....	1	---	6 1/4	6 1/4	200	6 1/4 Aug	8 Jan
Wayne Screw Products.....	1	---	1 1/4	1 1/4	400	1 1/4 Feb	2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Benguet Consolidated Mining (Un).....	50c	---	11 1/4	11 1/4	1,825	1 1/2 Nov	1 1/2 Jan
Bethlehem Steel Corp (Un).....	---	51 1/4	51 1/4	52 1/4	490	48 Oct	53 1/2 Jan
Bishop Oil Co.....	2	---	11 1/2	12 1/2	2,012	10 1/2 Nov	15 1/2 Mar
Black Mammoth Mining.....	10c	---	4c	4c	3,500	3c Jan	5c Nov
Blue Diamond Corp.....	2	8	8	8 1/2	998	7 1/2 July	9 1/2 Jan
Bousa Chica Oil Corporation.....	1	3 1/4	3 1/4	3 3/4	4,700	3 Nov	5 1/2 Jan
Bond Stores Inc (Un).....	---	---	a12 1/4	a13 1/4	34	13 1/2 Feb	15 1/2 July
Borden Company (Un).....	15	a53 1/4	a52 1/4	a54 1/4	112	50 1/2 May	53 Sep
Borg-Warner Corp (Un).....	5	a76 1/4	a76 1/4	a77 1/4	71	62 1/2 Jan	74 July
Broadway-Hale Stores.....	10	---	9 1/2	9 1/2	2,060	7 1/4 May	9 1/2 Oct
Budd Co (Un).....	---	a15 1/4	a15 1/4	a16 1/4	76	13 1/2 Sep	15 1/2 Nov
Burlington Mills (Un).....	---	---	a20 1/4	a20 3/4	125	15 1/2 Nov	19 1/4 Jan
Byron Jackson Co.....	10	---	a20 1/4	a20 3/4	180	20 1/2 Nov	25 Apr
California Packing.....	5	---	a26 1/4	a26 3/4	20	25 1/4 Jun	27 1/4 Jan
Canadian Atlantic Oil.....	2	4 1/4	4 1/4	4 1/4	4,650	4 1/4 Dec	8 Apr
Canadian Pacific Ry Co (Un).....	25	---	32 1/4	32 1/4	315	31 1/2 Nov	40 1/4 Apr
Case (J I) Co (Un).....	25	---	a25 1/4	a26	115	23 1/2 Oct	26 1/4 July
Caterpillar Tractor (Un).....	---	a62	a61 1/2	a62	140	47 1/4 Jan	57 1/2 Nov
Celanese Corp.....	---	a36	a36	a37 1/4	174	34 1/4 Oct	37 1/2 Nov
Certain-teed Products.....	1	---	a14 1/4	a14 1/4	50	13 1/2 Nov	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un).....	25	---	38 1/4	38 1/4	479	34 Jan	38 1/2 Dec
Chicago Corp (Un).....	1	---	a19 1/4	a19 1/4	50	19 Feb	20 1/2 Jun
Chicago Mill St Paul pfd (Un).....	100	---	a47 1/4	a48 1/4	155	a	a
Chrysler Corp.....	25	a85 1/4	a84 1/4	a86	455	68 1/2 Feb	86 1/4 Nov
Cities Service Co (Un).....	10	a93	a92 1/4	a94 1/4	269	91 1/2 Oct	113 1/4 Jan
Clary Multiplier.....	1	---	5	5 1/4	1,404	4 1/2 Feb	5 1/4 May
Clumax Molybdenum (Un).....	---	---	a37 1/2	a38 1/2	110	32 1/2 Feb	36 1/2 Aug
Colorado Fuel & Iron.....	---	---	19 1/2	19 1/2	200	17 1/2 Oct	22 1/2 Feb
Columbia Gas System (Un).....	14 1/4	---	14 1/4	14 1/4	258	13 1/2 Oct	16 1/4 Jan
Commonwealth Edison (Un).....	25	---	a19 1/4	a19 1/4	68	21 July	33 1/2 Jan
Consolidated Edison of N Y (Un).....	50c	---	33 1/4	33 1/4	186	31 1/2 May	34 Nov
Consolidated Engineering.....	1	---	38 1/4	38 1/4	375	33 1/2 Feb	38 1/2 Nov
Consolidated Vultee (Un).....	1	15	15 1/4	15 1/4	425	11 May	17 1/2 Oct
Consumers Power (Un).....	---	---	18 1/4	18 1/4	225	16 1/2 May	19 1/4 Jan
Continental Motors (Un).....	1	---	a36 1/4	a36 1/4	10	35 1/4 Jan	37 Nov
Continental Oil Co (Del) (Un).....	5	a63 1/4	61	61	525	7 1/2 Jun	10 1/2 Dec
Creameries of America.....	1	---	a12 1/4	a12 1/4	120	62 Aug	67 1/2 July
Crown Zellerbach.....	1	---	64 1/4	64 1/4	62	11 1/2 Sep	12 Jan
Curtis Publishing Co (Un).....	1	---	6 1/4	6 1/4	120	50 1/2 May	64 1/2 Dec
Curtiss-Wright Corp (Un).....	1	---	8 1/4	8 1/4	100	6 Feb	8 Apr
Class A.....	1	---	a24 1/4	a24 1/4	368	7 1/4 Oct	9 1/4 Jan
Douglas Aircraft.....	---	---	a60 1/4	a60 1/4	46	57 1/4 Jun	63 1/4 July
Dresser Industries.....	50c	---	22 1/4	22 1/4	125	22 1/2 Feb	26 1/4 Apr
DuPont (E I) de Nemours (Un).....	10c	---	a24 1/4	a24 1/4	285	15 1/2 May	19 1/2 Apr
Eastern Air Lines (Un).....	1	a24 1/4	a24 1/4	a25	80	22 1/2 Sep	28 1/2 Nov
Eastman Kodak Co.....	10	---	4 1/4	4 1/4	40	4 1/2 Oct	4 1/2 Dec
El Paso Natural Gas (Un).....	3	a34 1/4	a34 1/4	a35 1/4	159	31 1/2 Oct	35 1/2 Jan
Electric Bond & Share (Un).....	5	---	22	22	195	22 Dec	26 Mar
Electrical Products.....	4	10	9 1/4	10	755	9 Oct	12 Jan
Emerson Radio & Phono (Un).....	5	---	a13 1/4	a13 1/4	110	11 1/2 Aug	15 1/4 Mar
Erie RR (Un).....	25c	---	23 1/4	23 1/4	420	19 Feb	23 1/2 Nov
Eureka Corp (Un).....	1	---	1 1/2	1 1/2	1,250	1 1/2 Dec	1 1/2 Dec
Exeter Oil Co class A.....	1	---	60c	67 1/2c	1,800	55c Oct	85c July
Fedders-Guigan Corp (Un).....	1	a15 1/4	a15 1/4	a15 1/4	112	a	a
Flying Tiger Lines.....	1	---	10	10	374	7 1/4 Aug	10 1/2 Oct
Food Machine & Chem.....	10	a42 1/4	a42 1/4	a43 1/4	128	a	a
Gair (Robert) Co (Un).....	1	a18 1/4	a18 1/4	a18 1/4	100	a	a
Garrett Corp.....	2	---	32 1/4	32 1/4	373	22 1/2 May	32 1/4 Dec
General Electric Co (Un).....	---	a69 1/4	a69 1/4	a70 1/4	591	54 1/2 Feb	70 1/4 Nov
General Foods Corp common.....	5	a52 1/4	a51 1/4	a52 1/4	185	41 1/2 Apr	52 Nov
General Motors Corp common.....	---	---	64 1/2	65	881	50 Feb	65 Dec
General Paint common.....	5	---	10 1/4	11	400	8 1/2 Oct	14 1/4 Jan
General Public Utilities (Un).....	20	35 1/4	35 1/4	35 1/4	288	21 Jan	27 Dec
General Telephone.....	---	---	34 1/4	34 1/4	623	30 1/2 Mar	35 1/2 Dec
Glidden Co (Un).....	---	---	a34 1/4	a34 1/4	65	33 1/2 Oct	42 1/2 Jan
Goodyear Tire & Rubber common.....	---	---	a48 1/2	a49 1/2	329	40 1/2 Jun	48 1/2 Jan
Graham-Paige Corp (Un).....	2	---	2	2 1/4	735	2 Nov	3 1/2 Feb
Great Northern RR pfd (Un).....	---	---	54	54	355	48 1/2 Mar	56 1/4 Aug
Greyhound Corp (Un).....	3	12 1/2	12 1/2	13	460	11 1/2 Mar	13 Dec
Grumman Aircraft (Un).....	1	a25 1/4	a25 1/4	a25 1/4	50	23 1/2 Apr	30 July
Gulf Mobile & Ohio RR (Un).....	25	a50 1/2	a49 1/2	a50 1/2	61	48 1/4 Nov	57 1/4 Mar
Gulf Oil Corp (Un).....	---	---	---	---	---	---	---
Hancock Oil Co class A.....	1	25 1/4	25 1/4	27 1/4	7,911	22 1/2 Oct	35 1/4 Apr
Hilton Hotels Corp.....	5	---	a15 1/4	a15 1/4	13	14 1/4 Jan	16 Mar
Holly Development.....	1	1.70	1.65	1.70	1,800	1.65 Jan	2.00 May
Honolulu Oil Corp.....	---	a50	a49 1/4	a50	50	45 1/4 Nov	67 1/4 Jan
Hudson Motor Car.....	---	---	17	17	127	12 1/2 Feb	17 Feb
Hunt Foods Inc.....	6.66 1/4	---	1 1/4	1 1/4	17	17 Jun	20 1/2 Jan
Hupp Corporation.....	1	---	4	4	122	3 Apr	4 1/2 Oct
Intercoast Petroleum.....	10c	---	1.30	1.40	300	1.25 Oct	1.75 Jan
Interlake Iron (Un).....	---	---	a16 1/4	a16 1/4	50	16 1/2 Sep	17 1/2 Nov
International Harvester.....	---	32 1/2	32 1/2	32 1/2	735	30 Oct	35 1/4 Jan
International Nickel (Un).....	---	---	a53 1/4	a53 1/4	1.0	43 1/2 Dec	47 1/4 Jan
International Paper Co (Un).....	7.50	---	a53 1/4	a53 1/4	50	42 1/2 May	50 1/2 Feb
International Tel & Tel Corp (Un).....	---	20 1/2	20	20 1/2	2,201	15 1/2 Feb	20 1/2 Dec
Intex Oil Co.....	33 1/2c	10 1/4	10 1/4	10 1/4	1,842	10 1/2 Dec	17 1/2 Feb
Jade Oil Co.....	10c	---	17c	17c	1,000	13c Mar	30c Jun
Jones & Laughlin Steel (Un).....	10	21 1/4	21 1/4	21 1/4	1,000	20 1/2 Oct	25 1/4 Jan
Kaiser Alum & Chemical com.....	1	---	26 1/2	27 1/2	310	25 1/4 Nov	36 1/4 Jan
Preferred.....	50	---	a43 1/4	a43 1/4	100	43 Nov	48 July
Kaiser-Frazer Corp.....	1	3 1/2	3 1/2	3 1/2	2,930	3 1/2 Dec	6 1/2 Feb
Kansas Power & Light (Un).....	8.75	---	a19	a19	25	17 1/2 Mar	18 1/2 Feb
Kennecott Copper (Un).....	---	a75 1/4	a75 1/4	a75 1/4	72	72 1/2 Nov	90 1/2 Jan
Kern County Land Co.....	2.50	5 1/4	5 1/4	5 1/4	2,374	4 1/2 Feb	7 1/2 July
Laclede Gas Co (Un).....	---	---	8 1/4	9	380	8 1/4 Mar	9 Dec
Libby McNeill & Libby (Un).....	7	7 1/2	7 1/2	7 1/2	335	7 1/2 May	8 1/4 Jan
Lincoln Petroleum Co.....	10c	---	87 1/2c	87 1/2c	100	75c Oct	1.15 Jan
Lion Oil Co (Un).....	---	35 1/4	35 1/4	35 1/4	350	35 1/2 Dec	35 1/2 Dec
Lockheed Aircraft Corp.....	1	---	1.15	1.15	1,000	18 1/2 Apr	24 1/2 July
Loew's Inc (Un).....	---	---	11 1/2	11 1/2	1,000	11 1/2 Oct	18 1/4 Jan
Lorillard (P) Co (Un).....	10	---	a24 1/4	a24 1/4	22	a	a
L A Investment Co.....	100	---	a410	a410	4	370 Jan	420 Sep
Magnavox (Un).....	---	---	a10 1/4	a10 1/4	75	16 1/2 Jan	20 1/2 Oct
Martin (Glenn) L (Un).....	1	---	13 1/4	13 1/4	110	9 1/2 Jun	14 1/4 Oct
McKesson & Robbins (Un).....	18	---	35 1/2	35 1/2	290	35 1/2 Dec	43 Apr
Menasco Manufacturing Co.....	1	---	2 1/2	2 1/2	590	2 1/4 May	3 1/4 Jun
Merchants Petroleum.....	1	80c	65c	82 1/2c	4,000	48c May	67 1/2c Mar
Merck & Co Inc (Un).....	16 1/2c	a27 1/4	a27 1/4	a27 1/4	25	a	a
Mississippi River Fuel.....	10	---	a3	a3	100	33 1/2 Oct	35 1/4 Nov
Monogram Pictures.....	1	---	24	24	50	27 1/2 July	3 1/4 May
Montana Dakota Util.....	5	24 1/4	24	24 1/4	220	22 1/4 Oct	24 1/2 Dec
Montana Power Co (Un).....	---	---	a30	a30	50	27 Jun	29 1/2 Feb
Montgomery Ward & Co Inc (Un).....	---	a61 1/4	a60 1/4	a61 1/4	412	55 1/2 Oct	65 1/2 July
Motorola Inc (Un).....	3	---	a41 1/4	a43	92	37 1/4 Aug	44 1/4 Oct
Mt Diablo Co.....	1	---	2.40	2.40	700	2.30 Oct	4 Jan
Nash-Kelvinator (Un).....	5	---	21 1/4	21 1/4	289	18 Mar	21 1/4 Nov
National City Lines.....	1	---	14 1/4	14 1/4	355	10 May	14 1/2 Nov
National Distillers Prod Corp (Un).....	---	---	22 1/4	22 1/4	560	19 1/2 Oct	32 1/2 Jan
National Gypsum Co.....	1	a20 1/4	a20 1/4	a20 1/4	136	20 Sep	23 1/2 Jan
National Supply Co (Un).....	10	---	a30 1/4	a31 1/4	165	29 1/2 Feb	34 1/2 July
National Theatres Inc.....	1	---	3 1/4	4 1/4	333	3 1/2 Oct	4 1/2 Sep
New York Central RR (Un).....	---	---	21 1/2	22 1/2	1,052	17 1/4 Oct	22 1/2 Dec
Nordson Corp.....	1	---	12c	13c	9,000	11c Sep	23c Feb
North Amer Aviation Inc (Un).....	1	---	17 1/4	17 1/4	519	15 May	17 1/4 Jan
North American Co (Un).....	10	---	23 1/4	23 1/4	207	19 1/4 Jan	23 1/2 Nov
Northern Pacific RR (Un).....	100	73 1/2	73 1/2	73 1/2	472	59 1/2 Feb	92 1/2 Mar
Northrop Aircraft.....	1	---	a13 1/4	a13 1/4	56	11 1/4 Apr	15 1/4 Jan
Oceanic Oil Co.....	1	3 1/4	3 1/4	3 1/2	3,020	2.10 Jan	5.00 July
Ohio Edison Co (Un).....	8	---	a37 1/4	a37 1/4	244	33 1/2 Jan	35 1/4 Nov
Ohio Oil Co (Un).....	---	---	a52 1/4	a53 1/4	96	52 1/2 Sep	59 1/4 Mar
Pacific Finance.....	10	---	29 1/4	30	901	26 Jan	30 Dec
Pacific Gas & Elec common.....	25	---	38 1/4	38 1/2	2,057	32 1/2 Jun	38 1/2 Dec
6 1/2 preferred.....	25	---	33 1/4	34 1/4	340	31 1/2 Jan	34 1/2 Dec
5 1/2 redeemable preferred.....	25	27 1/4	27 1/4	27 1/4	580	25 1/4 Jan	27 1/2 Dec
4.80 preferred.....	25	---	26 1/4	27	200	24 1/4 Jan	27 Dec
Pacific Indemnity.....	10	---	60 1/4	60 1/4	175	50 1/2 Mar	60 1/4 Dec
Pacific Lighting Corp common.....	---	54 3/4	54 1/4	55	1,403	50 Apr	55 Dec
Pacific Petroleum.....	1	10 1/4	10 1/4	10 1/4	600	9 1/4 Jan	14 1/4 Apr
Pacific Tel & Tel common.....	100	---	a118 1/4	a118 1/4	4	109 Apr	115 1/2 Nov
Rights.....	---	---	1 1/2	2 1/2	2,933	1 1/2 Dec	2 1/2 Dec
Pacific Western Oil common.....	4	22	19 1/2	22	250	18 1/2 Oct	26 1/4 Mar
Packard Motor Car (Un).....	---	5	5	5 1/2	2,480	4 1/4 Mar	5 1/4 May
Pan American World (Un).....	2.50	---	10	10 1/2	543	9 1/2 Oct	11 1/4 Jan
Paramount Pictures.....	1	---	26 1/4	26 1/4	251	22 1/2 Nov	29 Feb
Penney (J C) Co.....	---	---	a69 1/4	a70 1/4	96	67 1/2 May	70 1/4 Jan
Pennsylvania Railroad (Un).....	50	21 1/4	21 1/4	21 1/4	2,534	17 1/4 Apr	21 1/4 Dec
Pepsi-Cola Co (Un).....	33 1/2c	---	9 1/4	9 1/4	390	8 1/2 Feb	10 1/4 Apr
Pfizer (Chas) & Co (Un).....	---	---	a33 1/4	a33 1/4	70	31 1/2 Nov	35 1/2 July
Phelps Dodge Corp (Un).....	12.50	---	37 1/2	37 1/2	670	34 1/4 May	37 1/2 Dec
Philo Corp (Un).....</							

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Baldwin-Lima-Hamilton	13	47	47 1/2	47 1/2	47 1/2	Minneapolis Brewing Co.	1	9 3/4	9 3/4	9 3/4	9 3/4
Baslin-Blessing Co.	10	19	19 1/4	19 1/4	19 1/4	Mississippi River Fuel	10	36 1/2	36 1/2	37 1/4	37 1/4
Belden Manufacturing Co.	10	60 1/2	60 3/4	60 3/4	60 3/4	Missouri Portland Cement	25	26 1/2	25 3/4	26 1/2	26 1/2
Bendix Aviation Corp.	5	1 1/2	1 1/2	1 1/2	1 1/2	Monroe Chemical Co common	8	8	8	8 1/2	8 1/2
Berguet Consolidated Mining (Un)	1 1/2	4 1/2	4 1/2	4 1/2	4 1/2	\$3.50 preference	1	40 1/2	42	42	42
Bergoff Brewing Corp.	1	52	52 1/2	52 1/2	52 1/2	Montgomery Ward & Co.	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
Bethlehem Steel Corp (Un)	1	18 1/2	18 1/2	18 1/2	18 1/2	Motorola Inc	3	42 1/2	42 1/2	42 1/2	42 1/2
Binks Manufacturing Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	Muskegon Motor Specialties	1	26	26	26	26
Booth Fisheries Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	Convertible class A	2.50	8 1/2	8 1/2	8 1/2	8 1/2
Borg (George W) Corp.	10	46	46	46	46	Muter Company	500	21 1/2	21 1/2	22 1/2	22 1/2
Brach & Sons (E J)	20	62 1/2	62 1/2	62 1/2	62 1/2	Nash Kelvinator Corp (Un)	5	15	15	15	15
Brad Foote Gear	15	15 1/2	15 1/2	15 1/2	15 1/2	National Cylinder Gas	1	32 1/2	32 1/2	32 1/2	32 1/2
Brown Shoe Co Inc.	1	29 1/2	29 1/2	29 1/2	29 1/2	National Standard Co.	10	5 1/4	5 1/4	5 1/4	5 1/4
Budd Company	3	16 1/2	16 1/2	16 1/2	16 1/2	National Tile & Mfg.	1	22	21 1/2	22 1/2	22 1/2
Burkhart (F) Manufacturing	1	15 1/2	15 1/2	15 1/2	15 1/2	New York Central RR (Un)	1	22	21 1/2	22 1/2	22 1/2
Burlington Mills Corp.	12.50	12 1/2	12 1/2	12 1/2	12 1/2	North Amer Aviation (Un)	1	22 1/2	21 1/2	22 1/2	22 1/2
Burton-Dixie Corp.	15	32	33 1/2	33 1/2	33 1/2	North American Car Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2
Butler Brothers common	15	1 1/2	1 1/2	1 1/2	1 1/2	Northwestern States Power (Minn) com	5	13	12 1/2	13	13
Canadian Pacific (Un)	25	101	101	101	101	Northwest Bancorporation	1	41	40	41 1/2	41 1/2
Carr-Consolidated Biscuit	1	20 1/2	20 1/2	20 1/2	20 1/2	Oak Manufacturing Co.	1	17 1/2	17 1/2	18 1/2	18 1/2
Centlivre Brewing Corp.	50c	20 1/2	20 1/2	20 1/2	20 1/2	Ohio Edison Co.	8	37 1/2	37 1/2	37 1/2	37 1/2
Central & South West Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	Ohio Oil Co (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2
Central Illinois Light Co.	10	20 1/2	20 1/2	20 1/2	20 1/2	Okla Gas & Electric	10	25 1/2	25 1/2	25 1/2	25 1/2
Central Illinois Pub Service	10	20 1/2	20 1/2	20 1/2	20 1/2	When delivered	1	25 1/2	25 1/2	25 1/2	25 1/2
Central Ill Secur Corp common	1	22	22	22	22	Packard Motor Car (Un)	5	5	5 1/2	5 1/2	5 1/2
\$1.50 conv preference	1	14 1/2	14 1/2	14 1/2	14 1/2	Pan American World Airways (Un)	1	10	10 1/4	10 1/4	10 1/4
\$1.40 convertible preference	1	10	10	10	10	Paramount Pictures (Un)	1	26 1/2	26 1/2	26 1/2	26 1/2
Certain-teed Products	1	38 1/2	37 3/4	38 1/2	38 1/2	Parker Pen class B	2	13	12 1/2	13 1/4	13 1/4
Cherry Burrell Corp.	5	19	19 1/2	19 1/2	19 1/2	Patterson-Sargent Co	1	22 1/2	23	23	23
Chesapeake & Ohio (Un)	25	63 1/2	63 1/2	63 1/2	63 1/2	Peabody Coal Co common	5	5	5 1/4	5 1/4	5 1/4
Chicago Corp common	1	20	20	20	20	5% conv prior preferred	25	16 1/2	16 1/2	16 1/2	16 1/2
Convertible preferred	1	116	116	116 1/2	116 1/2	Penn Controls Inc class A	10	17 1/2	18	18	18
Chicago Milwaukee St Paul & Pacific Ry common	20	86	84	86	86	Pennsylvania RR	50	21 1/2	21 1/2	21 1/2	21 1/2
Chicago Towel Co common	50	20	20	20 1/2	20 1/2	Peoples Gas Light & Coke	100	130 1/2	128 1/2	130 1/2	130 1/2
Convertible preferred	1	116	116	116 1/2	116 1/2	Rights w	6	5	5	5	5
Chrysler Corp	25	86	84	86	86	Pepsi-Cola Co (Un)	33 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Cleveland Cliffs Iron common	1	20	20	20 1/2	20 1/2	Phelps Dodge Corp	12 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Cleveland Elec Illum Co	52 1/2	11 1/2	1 1/4	1 1/4	1 1/4	Philco Corp	3	58 1/2	58 1/2	59 1/2	59 1/2
Rights	1	23 1/2	23 1/2	24	24	Phillips Petroleum Co	1	18	18	18	18
Clinton Foods Inc	1	24 1/2	23 3/4	24 1/2	24 1/2	Potter Co (The)	1	10 1/2	10 1/2	10 1/2	10 1/2
Coleman (The) Co Inc.	5	14 1/2	14 1/2	15	15	Pressed Steel Car Co common	1	34 1/4	34	34 1/4	34 1/4
Columbia Gas System (Un)	25	33 1/2	33 1/2	34	34	Public Service of Indiana com	1	40 1/2	40 1/2	40 1/2	40 1/2
Commonwealth Edison common	25	15 1/4	15 1/4	15 1/4	15 1/4	Pullman Company	1	65	65	65	65
Rights w	1	36 1/2	37	37	37	Pure Oil Co (Un)	5	28 1/2	28 1/2	28 1/2	28 1/2
Consumers Power Co	1	9 1/4	9 1/4	10 1/4	10 1/4	Quaker Oats Co	1	100	100	100	100
Continental Motors Corp	25	30 1/2	30 1/2	32	32	Radio Corp of America (Un)	1	3	3	3	3
Crane Company	1	7 1/2	7 1/2	8 1/2	8 1/2	RKO Theatres Corp (Un)	1	11 1/2	11 1/2	11 1/2	11 1/2
Curtiss-Wright Corp (Un)	1	30 1/4	30 1/4	31 1/4	31 1/4	Raytheon Manufacturing Co	50c	19	19	19	19
Deere & Co	10	10 1/2	10 1/2	11 1/2	11 1/2	Remington Rand (Un)	1	42 1/2	42 1/2	42 1/2	42 1/2
Detroit & Cleveland Nav (Un)	5	5	5	5	5	Republic Steel Corp (Un)	2.50	5 1/2	5 1/2	5 1/2	5 1/2
Dodge Mfg Corp	10	43 1/4	43 1/4	44	44	Reckall Drug (Un)	1	34	34	35	35
Domestic Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	Richman Bros Co	1	47	47	48	48
Dow Chemical Co (new)	5	94 1/4	94 1/4	94 1/4	94 1/4	St Louis National Stockyards	1	12 1/2	12 1/2	13	13
Du Pont Laboratories Inc (Allen B)	10c	44	40 1/2	41 1/2	41 1/2	St Louis Public Service A common	5	19 1/2	19 1/2	20	20
Class A	10c	13 1/2	13 1/2	13 1/2	13 1/2	St Regis Paper	5	22 1/2	22 1/2	2 1/2	2 1/2
Du Pont (E I) de Nemours (Un)	5	8 1/4	8 1/4	8 1/2	8 1/2	Sangamo Electric Co.	10	27 1/2	27 1/2	27 1/2	27 1/2
Eastman Kodak Co (Un)	10	11 1/4	10 1/2	11 1/4	11 1/4	Schenley Industries (Un)	1.40	15 1/2	15 1/2	16	16
Electric Controller & Mfg.	5	7 1/2	7 1/2	7 1/2	7 1/2	Schwitzer-Cummins Co	1	60	59 1/2	60 1/2	60 1/2
Emerson Radio & Phonograph	5	69 1/2	69 1/2	70 1/2	70 1/2	Sears Roebuck & Co.	1	31	30 1/2	31 1/2	31 1/2
Flour Mills of America Inc.	5	64 1/4	64 1/4	65 1/4	65 1/4	Shellmar Corp	6	15 1/2	15 1/2	16 1/2	16 1/2
Four-Wheel Drive Auto	10	27	27	27 1/2	27 1/2	Signode Steel Strapping Co.	1	41 1/2	40 1/2	41 1/2	41 1/2
Gamble-Skogmo Inc	5	35 1/2	35 1/2	35 1/2	35 1/2	Sinclair Oil Corp	15	35 1/2	35 1/2	35 1/2	35 1/2
General Box Corp	1	7	7 1/4	7	7	South Bend Lathe Works	5	16	16 1/2	16 1/2	16 1/2
General Electric Co (Un)	1	33 1/2	33 1/2	34	34	Southern Co (Un)	5	43 1/2	43 1/2	43 1/2	43 1/2
General Finance Corp.	1	48 1/2	48 1/2	49 1/2	49 1/2	Southern Pacific Co new (Un)	2	2	2	2	2
General Motors Corp.	5	12 1/2	12 1/2	13	13	Spiegel Inc common	1	4	4	4	4
General Public Utilities (Un)	5	16 1/2	16 1/2	16 1/2	16 1/2	Standard Dredging Corp.	1	57	56 1/2	57 1/2	57 1/2
General Telephone Corp	20	49	49	50 1/2	50 1/2	Standard Oil of California	4	77	75 1/2	77	77
Gibson Refrigerator Co.	1	16	16	16 1/2	16 1/2	Standard Oil of Indiana	25	75 1/2	75 1/2	77	77
Gillette (The) Co	1	16	16	16 1/2	16 1/2	Standard Oil N J (Un)	15	36 1/2	36 1/2	37 1/2	37 1/2
Gilman Co (Un)	1	16	16	16 1/2	16 1/2	Standard Oil Co (Ohio)	10	11 1/2	11 1/2	11 1/2	11 1/2
Goodyear Tire & Rubber Co.	48 1/2	16	16	16 1/2	16 1/2	Standard Railway Equip	1	25	25	25	25
Gossard (W H) Co	1	16	16	16 1/2	16 1/2	Standard Steel Spring (Un)	1	15	15 1/2	15 1/2	15 1/2
Graham-Paige Motors (Un)	1	16	16	16 1/2	16 1/2	Stewart-Warner Corp	5	21 1/2	21 1/2	21 1/2	21 1/2
Gray Drug Stores	1	16	16	16 1/2	16 1/2	Stone Container Corp	1	9 1/2	9 1/2	9 1/2	9 1/2
Great Lakes Dredge & Dock	19 1/4	16	16	16 1/2	16 1/2	Storkline Furniture Corp	10	20 1/2	20 1/2	20 1/2	20 1/2
Greyhound Corp (Un)	3	16	16	16 1/2	16 1/2	Studebaker Corp (Un)	1	33 1/2	33 1/2	33 1/2	33 1/2
Grisedeck Western Brewery	2	16	16	16 1/2	16 1/2	Sundstrand Machine Tool	5	15	15	16 1/2	16 1/2
Gulf Oil Corp	25	16	16	16 1/2	16 1/2	Sunray Oil Corp (Un)	1	19 1/2	19	19 1/2	19 1/2
Hall (W F) Printing	5	16	16	16 1/2	16 1/2	Swift & Co.	25	32 1/2	33 1/4	33 1/4	33 1/4
Hallcrafters Co	1	16	16	16 1/2	16 1/2	Texas Co (The)	25	56 1/2	55 1/2	56 1/2	56 1/2
Hammond Instrument Co.	1	30	29 1/2	30	30	Thor Corp	5	17 1/2	17 1/2	17 1/2	17 1/2
Harnischfeger Corp.	10	20 1/2	20 1/2	20 1/2	20 1/2	Timken Detroit Axel Co.	5	12 1/2	12 1/2	12 1/2	12 1/2
Helleman (C) Brewing Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	Toledo Edison Co.	5	34 1/2	32 1/2	34 1/2	34 1/2
Hein Werner Corp.	3	20 1/2	20 1/2	20 1/2	20 1/2	Trane Co (The)	2	18 1/2	18 1/2	18 1/2	18 1/2
Heller (Walter E) & Co.	2	39 1/2	39 1/2	40	40	Trans World Airlines Inc	5	1 1/2	1 1/2	1 1/2	1 1/2
Hibbard Spencer Bartlett	25	4	4	4	4	Traveler Radio Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2
Hubb Corporation	1	81	81	82 1/2	82 1/2	Tri Continental Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2
Illinois Brick Co.	10	19	19 1/4	19 1/4	19 1/4	Truax-Traer Coal common	1	16 1/2	16 1/2	16 1/2	16 1/2
Illinois Central RR.	100	39	39	39	39	208 So La Salle St Corp.	1	55 1/4	54 1/4	55 1/4	55 1/4
Independent Pneumatic Tool.	1	43 1/2	43 1/2	45 1/2	45 1/2	Union Carbide & Carbon	1	67 1/2	67 1/2	69 1/4	69 1/4
Indiana Steel Products Co.	1	30	30	30 1/2	30 1/2	United Air Lines Inc (Un)	10	29	29	29 1/2	29 1/2
Indianapolis Power & Light.	39	30	30	30 1/2	30 1/2	United Corporation (Del) (Un)	1	5	5	5	5
Inland Steel Co.	43 1/2	30	30	30 1/2	30 1/2	U S Rubber Co	5	29 1/2	30	30	30
Interlake Steamship Co.	1	30	30	30 1/2	30 1/2	U S Steel Corp	1	40 1/2	40 1/2	42	42
International Harvester	1	30	30	30 1/2	30 1/2	Van Dorn Iron Works	1	10 1/4	10 1/4	10 1/4	10 1/4
International Mineral & Chemical	5	30	30	30 1/2	30 1/2	Walgreen Co	1	27 1/2	27 1/2	27 1/2	27 1/2
International Nickel Co.	1	30	30	30 1/2	30 1/2	Warner Bros Picture (Un)	5	13 1/4	13 1/4	13 1/4	13 1/4
International Packers Ltd.	15	30	30	30 1/2	30 1/2	Western Union Telegraph class A	10	39 1/4	40	40	40
International Paper (Un)	7.50	30	30	30 1/2	30 1/2	Westinghouse Electric Corp	12 1/2	45 1/4	46 1/4	46 1/4	46 1/4
International Shoe Co	1	30	30	30 1/2	30 1/2	Wheboldt Stores Inc common	1	14 1/4	14 1/4	14 1/4	14 1/4
International Tel & Tel (Un)	1	30	30	30 1/2	30 1/2	Willys-Overland Motors (Un)	1	11 1/4	11 1/4	11 1/4	11 1/4
Interstate Power Co	3.50	30	30	30 1/2	30 1/2	Wisconsin Bankshares Corp.	1	14 1/2	13 1/2	14 1/2	14 1/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Davison Chemical Corp	1	---	39% 40%	100	35% Nov 42% Jan
Delaware Power & Light common	13 1/2	25 1/2	25 1/2 25 1/2	1,526	1 1/2 Dec 1 1/2 Dec
Electric Storage Battery	1	---	37% 38%	175	22% Apr 26% Nov
Electricity & Deposit Co	10	---	85 85 1/2	101	34% Oct 43% Mar
General Motors Corp	5	64 1/2	64 65 1/2	2,709	70% Mar 85% Nov
Gimbel Brothers	5	15 1/2	15 1/2 15 1/2	235	49% Feb 65% Dec
Hires (Charles E)	1	---	9% 9%	25	14% Nov 18% July
Hudson Pulp & Paper	1	---	22 1/2 22 1/2	25	9% Nov 11% Apr
5.12% series B preferred	25	---	22 1/2 22 1/2	25	22% Sep 22% Dec
Lenah Coal & Navigation	10	8 1/2	8 1/2 9 1/2	620	8 1/2 Jun 9 1/2 Feb
Lenah Valley RR	1	---	19 1/2 20	60	14% Feb 20 Jun
Martin (Glenn L)	1	13 1/2	13 1/2 14	170	9 1/2 Jan 14% Jan
Pennaroad Corp	1	12 1/2	12 1/2 12 1/2	260	12 Dec 14% Apr
Pennsylvania Power & Light	1	32 1/2	31 1/2 32 1/2	1,940	26% Feb 32% Dec
Pennsylvania RR	50	21 1/2	20 1/2 21 1/2	5,217	17% Feb 21% Dec
Pennsylvania Salt Mfg	10	49 1/2	49 1/2 50 1/2	322	46% Oct 67% Jan
Pennsylvania Water & Power Co	1	40	38 1/2 40 1/2	130	37% Jun 43% Feb
Philadelphia Electric common	1	32 1/2	31 1/2 32 1/2	2,676	28% Apr 32% Nov
Phila Transportation Co common	1	5 1/4	4 1/4 5 1/4	2,380	4% Oct 8 Jan
Participating preferred	20	7 1/4	6 1/4 7 1/4	1,143	6% Nov 9% Jan
Philo Corp	3	34 1/2	34 1/2 35	171	26% Jan 36% Nov
Public Service El & Gas common	1	26 1/2	26 1/2 27	760	24 Jan 27% Nov
1.40 preference common	50	27 1/2	26 1/2 27 1/2	610	25 Jan 27% Aug
Reading Co	1	31 1/2	31 1/2 31 1/2	907	25% Feb 31% Dec
Reo Motors Inc	1	56 1/2	55 1/2 56 1/2	300	24% Dec 24% Dec
Scott Paper common	1	56 1/2	55 1/2 56 1/2	749	49% May 58% July
Scranton-Spring Brook Water Serv	1	82 1/2	82 1/2 82 1/2	100	13% Feb 15% Aug
Sun Oil Co	1	---	4% 5%	280	79% Jan 95 Jan
United Corp	1	---	33% 34%	533	30% July 34% Mar
United Gas Improvement	13 1/2	---	18 1/2 18 1/2	50	17% Oct 22% Jan
Westmoreland Inc	10	---	---	---	---

BONDS

American Tel & Tel	---	---	---	---	---
3 1/2% convertible debentures	1964	---	122 1/2 122 1/2	\$300	115 1/2 July 122 1/2 Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	---	---	37% 37%	50	32 Oct 46 Jan
Blaw-Knox Co	---	---	18% 18%	6	16 Oct 18% Dec
Columbia Gas System	---	---	14% 15	311	13% Sep 16% Jan
Duquesne Brewing	---	---	7 1/2 7 1/2	576	7 Nov 10 Jan
Equitable Gas Co	8.50	22 1/2	21 1/2 22 1/2	369	20% Jan 22% Jun
Pollansteel Steel Corp	---	---	17 17	20	16% Oct 21% Apr
Harbison Walker Refractories	---	---	31 31 1/2	440	27 Oct 33% Aug
Horne (Joseph) Co	---	---	30 30	16	29 May 32 Jan
Joy Manufacturing Co	---	---	34 1/2 34 1/2	25	31% Oct 38 Mar
Lone Star Gas	---	---	19 1/2 19 1/2	53	25 Oct 27% Nov
Mountain Fuel Supply	10	19 1/2	19 1/2 19 1/2	900	18% Aug 23 Jan
National Fireproofing Corp	---	---	6 1/2 6 1/2	732	4% Jan 6% Dec
Pittsburgh Brewing Co common	2.50	---	1 1/4 1 1/4	725	1% Nov 2% Jan
\$2.50 convertible preferred	25	---	30 30 1/2	100	30 Dec 35% Jan
Pittsburgh Plate Glass	---	---	54 1/2 54 1/2	208	43 Mar 54% Dec
Pitts Screw & Bolt Corp	---	---	8 1/2 8 1/2	65	8 Oct 11 Jan
Renner Co	---	---	70 70	700	40c Jan 85c Jun
San Toy Mining	10c	10c	9c 10c	3,200	9c Nov 15c Apr
United Engineering & Foundry Co	5	15	14 1/2 15	410	14% Oct 18% May
Westinghouse Air Brake	10	26 1/2	26 1/2 26 1/2	398	24% May 27% Nov
Westinghouse Electric Corp	12.50	45 1/2	45 1/2 46 1/2	1,208	35 Apr 46% Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Air Reduction Co (Un)	---	---	27 1/2 27 1/2	774	24 1/2 Apr 27 1/2 Jan
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2 2 1/2	125	2 1/2 Feb 3 1/4 Mar
Allegheny Corp (Un)	---	---	8 1/2 8 1/2	50	2 1/2 May 3 1/2 Nov
Allied Chem & Dye Corp (Un)	---	---	87 1/2 87 1/2	5	68 1/2 May 76 1/2 Jan
Allis-Chalmers Mfg	---	---	57 1/2 58 1/2	822	48 1/2 Apr 58 1/2 Dec
American Airlines Inc (Un)	1	---	10 15 1/2	660	12% Apr 16% Jan
American Broadcasting Co com (Un)	1	---	9 1/2 9 1/2	100	9% May 10% May
American Can Co (Un)	12 1/2	---	33 1/2 33 1/2	143	28% May 35 1/2 July
American Car & Foundry (Un)	25	---	35 1/2 35 1/2	180	34% Jan 42% Jun
American Factors Ltd (Un)	20	12 1/2	12 1/2 13	970	12% Dec 17 Feb
American Potash & Chem class B	---	---	35 1/2 35 1/2	25	35% Oct 35% Oct
American Power & Light (Un)	---	---	2 1/2 2 1/2	25	2 1/2 Sep 2 1/2 Sep
American Radiator & S S (Un)	---	---	14 1/2 14 1/2	227	13% Oct 16 1/2 Mar
American Smelting & Refining Common (Un)	---	---	42 1/2 42 1/2	369	39% May 51 Jan
American Tel & Tel Co	100	160 1/2	160 1/2 160 1/2	2,193	150% Jun 160 1/2 Dec
American Viscose Corp (Un)	25	---	24 1/2 24 1/2	75	58% Nov 59 1/2 Apr
American Woolen Co (Un)	---	---	24 1/2 24 1/2	280	24% Dec 36 1/2 Jan
Anacosta Copper Mining (Un)	50	---	41 43	685	38% Oct 54% Jan
Anglo Calif Natl Bank	---	39 1/2	39 1/2 40 1/2	1,677	32 1/2 Apr 40 1/2 Dec
Armco Steel Corp	10	---	39 1/2 40 1/2	589	36 May 40% Dec
Armour & Co (Un)	---	---	10 1/2 10 1/2	383	8% Oct 12% Mar
Atchafalaya & Santa Fe (Un)	50	---	97 1/2 97 1/2	120	75 1/2 Feb 94 1/2 Sep
Atok-Big Wedge	2	70c	70c 73c	1,375	61c Oct 3.00 Feb
Avco Manufacturing Corp (Un)	---	---	7 1/2 7 1/2	773	6% Jun 8% Nov
Baldwin-Lima-Hamill Corp (Un)	13	---	8 1/2 8 1/2	40	9 Oct 10% Jan
Baltimore & Ohio RR (Un)	100	---	25 25 1/2	395	18% Feb 25% Dec
Bandini Petroleum	---	2.50	2.15 2.50	600	2.10 Nov 4% Mar
Bankline Oil Co	---	---	10 10	200	9% Nov 10 Dec
Beech Aircraft Corp	---	---	14 1/2 14 1/2	100	14% Dec 15% July
Bendix Aviation Corp (Un)	---	---	60 1/2 60 1/2	45	46% Apr 60% Nov
Bethlehem Steel (Un)	---	---	11 1/2 12	2,325	10% Nov 15% Apr
Bishop Oil Co	2	2.10	2.00 2.10	14,095	1.85 Sep 2.50 Sep
Blair Holdings Corp (Un)	---	---	37 37	182	33% Sep 38% Oct
Boeing Airplane Co (Un)	---	---	53 1/2 53 1/2	100	50 1/2 Jan 53 1/2 July
Borden Co (Un)	15	---	53 1/2 53 1/2	100	50 1/2 Jan 53 1/2 July
Borg-Warner Corp (Un)	5	---	15 1/2 15 1/2	1,908	13% Feb 15% Dec
Eroadway-Hale Stores Inc	10	---	15 1/2 15 1/2	245	13% May 15% Dec
Budd Company	---	---	16 1/2 16 1/2	500	16 Dec 25% Jan
Bunker Hill & Sullivan (Un)	2 1/2	16 1/2	16 1/2 16 1/2	413	16% Nov 18 May
Burroughs Adding Machine	---	---	16 1/2 16 1/2	83	19% Nov 24% Apr
Byron Jackson Co	10	---	4 1/2 4 1/2	50	3% Feb 5 Nov
Calamba Sugar	---	---	13 1/2 13 1/2	475	11 1/2 Sep 15% Jan
Calaveras Cement Co	5	---	26 1/2 26 1/2	579	24 1/2 May 29 Jan
California Packing Corp	---	---	10 1/2 10 1/2	5	9% Nov 9% Nov
Canada Dry Ginger Ale (Un)	1 1/2	---	4 1/2 4 1/2	2,825	4 1/2 Dec 8 Apr
Canadian Atlantic Oil Co Ltd	---	---	32 1/2 32 1/2	866	31 1/2 Oct 40 Mar
Case (J I) & Co common (Un)	12 1/2	---	25 1/2 25 1/2	165	23 Oct 27% May
Caterpillar Tractor Co common	10	---	62 62	353	47% July 62 Dec
Celanese Corp of America	---	---	36 1/2 37 1/2	793	34% Oct 48% Jan
Central Eureka Mining Co	1	1.30	1.30 1.35	7,160	1.20 Oct 1.95 May
Chesapeake & Ohio Ry (Un)	25	---	37 1/2 37 1/2	522	33% Apr 38% Nov
Chic Milw St Paul RR com (Un)	---	---	20 1/2 20 1/2	23	19% Oct 23% Mar
Preferred (Un)	100	---	47 1/2 47 1/2	348	39% Feb 48% Feb
Chrysler Corp	25	---	48 1/2 48 1/2	398	69 Feb 86 Nov
Cities Service Co (Un)	10	---	34 1/2 34 1/2	98	100 Jun 107 July
Clorox Chemical Co	---	---	20 20	640	33% Nov 37% Apr
Colorado Fuel & Iron	---	---	39 1/2 39 1/2	87	18 Oct 21% Jan
Columbia Broadcast System cl A	2 1/2	---	39 1/2 39 1/2	182	34% May 39% Dec
Columbia Broadcasting System cl B	2 1/2	---	14 1/2 14 1/2	390	13% Sep 16% Jan
Columbia Gas System (Un)	---	---	---	100	17% Oct 34 Jan
Commercial Solvents (Un)	---	---	---	---	---

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Commonwealth Edison	25	a33%	a33% a33%	177	31 1/2 Feb 35% Oct
Rights		15/64	15/64 1/4	4,149	1/2 Nov 1/4 Dec
Consolidated Chem Ind class A		58 1/2	58 1/2 61 1/2	677	58 1/2 Dec 72 Jan
Consol Edison of N Y (Un)			38 1/2 38 1/2	405	33 1/2 Feb 39 Nov
Consol Grocers Corp	1.33 1/2		a14 1/2 a14 1/2	20	a-- a--
Cons Natural Gas Co (Un)	15		58 58	142	55 1/2 Sep 64 Sep
Consolidated Vultee Aircraft	1		19 1/2 19 1/2	250	17 1/2 Feb 19 Jan
Creameries of America Inc.	1		12 12 1/2	945	11 1/2 Jun 12 1/2 Jan
Crocker First Nat'l Bank	25		85 85	52	84 Jan 90 Feb
Crown Zellerbach Corp common	5		64 1/2 64 1/2	643	48 1/2 Jan 64% Nov
Preferred		102 1/2	102 1/2 102 1/2	34	99 Jan 103 1/2 Nov
Curtis Publishing Co (Un)	1		6 1/2 6 1/2	200	6 1/2 Dec 8 Feb
Curtiss-Wright Corp (Un)	1		7 3/4 7 1/2	240	7 1/2 Oct 9 1/2 Feb
Di Giorgio Fruit class A common	5		15 1/2 15 1/2	300	15 Oct 21 1/2 Mar
Class B common			15 1/2 15 1/2	400	14 1/2 Oct 21 1/2 Mar
Doernbecher Mfg Co		2.60	2.60 2.60	100	2.40 Oct 3 1/2 Feb
Dominguez Oil Fields Co (Un)		32	32 32 1/2	1,053	28 Jun 35% Mar
Dow Chemical Co new common	5	43 1/2	43 1/2 43 1/2	1,575	37 1/2 Oct 43% Dec
Du Mont Laboratories cl A (Un)	10c		17 1/2 17 1/2	700	15 1/2 Jun 17 1/2 Sep
du Pont (E I) de Nemours	5		93 1/2 93 1/2	552	81 1/2 Apr 95 Nov
Eastern Air Lines Inc (Un)	1		a25 a25 1/2	100	22 1/2 May 24 1/2 July
Eastman Kodak Co common (Un)	10	a44	a44 a45 1/2	234	42 1/2 Nov 47 1/2 Jan
El Dorado Oil Works		8 1/2	7 3/4 8 1/2	8,944	5 1/2 July 10 Jan
Electrical Products Corp	4		10 10	202	9 Oct 11 1/2 Mar
Electric Bond & Share Co (Un)	5		22 22	167	22 Dec 26 1/2 Jan
Rights			11 1/2 11 1/2	1,482	11 1/2 Nov 11 Nov
El Paso Natural Gas Co	3		35 35	386	31% Oct 38 1/2 Jan
Emporium Capwell Co			44 1/2 45 1/2	1,517	40 1/2 Mar 46 1/2 Jan
Eureka Corp Ltd	1		1 1/2 1 1/2	1,100	1 1/2 Oct 2% Apr
Ewa Plantation Co	20		21 21	89	18 1/2 Jan 22 Feb
Federated Petroleum		7	6 1/2 7	1,270	6 1/2 Dec 11 1/2 Aug
Food Machinery & Chem Corp	10	42 1/2	42 1/2 43 1/2	546	39 1/2 Nov 56 Jan
General Electric Co (Un)		a69 1/2	a69 1/2 a70	298	54 1/2 Mar 70% Nov
General Foods Corp (Un)		a52 1/2	a52 a52 1/2	200	a-- a--
General Motors Corp	5	64 1/2	64 1/2 65	1,699	50 Feb 65 Dec
General Paint Corp common			10 1/2 11	1,705	8 1/2 Oct 14 1/2 Jan
Preferred			15 1/2 15 1/2	143	13 Oct 16 1/2 May
Conv 2nd preferred			14 14	243	14 Dec 18 Jan
General Public Utilities (Un)	5		a27 1/2 a27 1/2	50	23% Jun 25% Oct
Golden State Co Ltd common			17 1/2 18 1/2	1,145	12 1/2 Jan 18% Nov
4% preferred	100		71 71	60	65 1/2 Jan 72 Apr
Goodyear Tire & Rubber (Un)			a48 1/2 a48 1/2	20	40 1/2 May 48% Nov
Graham-Paige Corp (Un)		2	2 2	300	2 Nov 3% Feb
Great North Ry non-cum prd (Un)			53 1/2 53 1/2	316	48 1/2 Mar 55 1/2 Aug
Greyhound Corp	3		12 1/2 13	775	11 1/2 Mar 12 1/2 Nov
Hancock Oil Co class A	1	25 1/2	25 1/2 27 1/2	754	23 Oct 35 1/2 Apr
Hawaiian Pineapple Co Ltd.		11 1/2	11 1/2 12 1/2	3,239	11 1/2 Dec 16 1/2 Jan
Holly Development Co	1	1.65	1.65 1.65	200	1.65 Dec 2.85 May
Holly Oil Co (Un)	1		4 1/2 4 1/2	100	4% Jan 6% Apr
Honokaa Sugar Co (Un)	20		5 1/2 5 1/2	200	4% Jan 6% Aug
Honolulu Oil Corp			46 49 1/2	878	45 Oct 68 Jan
Hudson Motor Car Co	12 1/2		a17 1/2 a17 1/2	5	13% Jan 16 Sep
Hunt Foods Inc	6 1/2		17 1/2 17 1/2	338	17 1/2 Jun 20 Jan
Idaho Maryland Mines Corp (Un)	1	1.75	1.75 1.90	2,100	1.20 Feb 2.25 May
Idaho Power Co	20		a44 1/2 a44 1/2	50	39% Jan 39% Jan
International Harvester (Un)		32 1/2	32 1/2 33 1/2	1,555	30 Oct 36% Jan
Inter'l Nickel Co Canada (Un)			43 1/2 43 1/2	125	42 May 47% Jan
International Paper Co (Un)	7 1/2		54 1/2 54 1/2	211	43 1/4 Apr 54% Dec
International Tel & Tel com (Un)		20 1/2	19 1/2 20 1/2	5,050	16 1/2 Mar 20% Dec
Intex Oil Co	33 1/2 c	10 1/2	10 1/2 10 1/2	1,450	10 1/2 Dec 17 1/2 Feb
Johns-Manville Corp (Un)			72 1/2 72 1/2	240	65 Feb 76 July
Kaiser Aluminum & Chemical com	1	a25 1/2	a25 1/2 a27	391	25 Nov 36 1/2 Jan
Preferred	50	43	43 43	400	43 Dec 46 1/2 Oct
Kaiser-Frazer Corp	1	3 1/2	3 1/2 3 1/2	1,803	3 1/2 Aug 7 Mar
Kennecott Copper Corp (Un)			75 1/2 75 1/2	1,860	71 Oct 91 1/2 Jan
Kern County Land	2.50	57 1/2	52 1/2 57 1/2	1,650	51 1/2 Feb 70% July
Libby McNeill & Libby			7 1/2 7 1/2	210	7 1/2 May 8 1/2 Jan
Lockheed Aircraft Corp	7	23 1/2	21 1/2 23 1/2	2,250	18 1/2 Apr 24 1/2 July
Loew's Inc (Un)	1	12	12 12 1/2	677	11 1/2 Oct 11 1/2 Jan
Lyons-Magnus class B			1.60 1.60	200	1.55 Apr 1.65 Mar
Macy & Co (R H) common			26 1/2 26 1/2	330	25 Oct 31% Feb
Magnavox Co	1		a20 3/4 a21 1/2	49	16 July 22 1/2 Nov
Marchant Calculators Inc	5	18 1/2	18 1/2 18 1/2	1,032	16 1/2 Oct 19% Oct
Marine Bancorporation (Un)			48 1/2 48 1/2	99	45 1/2 Jan 49 Nov
Martin Co (Glenn)	1	a13 3/4	a13 3/4 a14 1/2	150	9 1/4 Apr 14 1/2 Jan
Matson Navigation Co (Un)			16 1/2 17 1/2	1,220	15 1/2 Sep 20 Mar
Meier & Frank Co Inc	10		14 1/2 14 1/2	300	12 1/2 Oct 16 1/2 Jan
Menasco Mfg Co common		2 1/2	2 1/2 2 1/2	1,600	2 1/2 May 3 1/4 Jan
Mindanao Mother Lode Mines	P.10	5c	5c 5c	53,900	4c Oct 12c Jan
M J & M & M Oms (Un)	10c	85c	84c 90c	7,840	81c Jun 1.25 Apr
Montana-Dakota Utilities (Un)	5	a25 1/2	a23 1/2 a25 1/2	210	22 Nov 28% Jan
Montana Power Co common (Un)			30 1/2 30 1/2	186	27 1/2 Oct 30% Dec
Montgomery Ward & Co (Un)		a61 1/2	a60 3/4 a61 1/2	148	55 1/2 Oct 67 1/2 Jan
Morrison-Knudsen Co	10	36 1/2	36 1/2 36 1/2	483	32 Jan 36 1/2 Dec
Nash-Kelvinator Corp (Un)	5		a21 1/2 a22 1/2	270	18 1/2 Apr 22 1/2 Nov
National Auto Fibres	1	18 1/2	18 18 1/2	907	17 Oct 20 1/2 Jan
National City Lines	1	13 1/2	13 1/2 13 1/2	127	9% Jan 14 1/2 Nov
National Distillers Prod (Un)	5		22 1/2 22 1/2	503	19% Oct 33% Jan
National Linen Service Corp	1		7 1/4 7 1/4	100	7 1/4 Sep 9 Apr
Natomas Company			6 1/2 7	500	6 1/4 July 8 1/4 Mar
N Y Central RR (Un)		22 1/2	21 1/2 22 1/2	2,269	17 Oct 22% Oct
Niagara Mohawk Power			27 1/2 27 1/2	581	25 Jan 27 1/2 Jun
North American Aviation (Un)	1		17 1/2 17 1/2	257	15 1/2 May 17 1/2 Jan
North American Co common (Un)	10		23 1/2 23 1/2	169	19% Jan 23% Dec
North American Investment 6% prd	25		20 1/2 20 1/2	80	20 1/2 Oct 22 1/2 Mar
Northern Pacific Railway (Un)	100	75 1/2	69 1/2 75 1/2	850	60 1/2 Feb 82 Mar
Northern Aircraft Inc	1		13 1/2 13 1/2	587	11 1/2 May 15 1/2 Sep
Occidental Petroleum Corp cap	1	24c	24c 25c	1,600	24c Oct 46c Feb
Oceanic Oil Co	1		5 1/2 5 1/2	1,360	2.05 Jan 5.00 July
Ohio Edison Co	8	37 1/2	37 1/2 37 1/2	365	33 1/2 Jan 37 1/2 Dec
Ohio Oil Co (Un)			a53 1/2 a53 1/2	50	52 1/2 Nov 59 1/2 Apr
Onomea Sugar Co (Un)	20	1.40	1.40 1.40	100	1.25 Nov 2.50 Jan
Pabco Products Inc common		11 1/2	11 1/2 12 1/2	5,435	10 1/2 Oct 17 1/2 Jan
Pacific American Fisheries	5	a13 1/2	a13 1/2 a13 1/2	80	13 1/2 Oct 19 1/2 Jan
Pacific Can Co			a13 1/2 a13 1/2	5	11 1/2 Feb 14 1/2 Jan
Pacific Coast Aggregates	5		5 5 1/2	1,258	4 1/2 Oct 6 1/2 Apr
Pacific Finance Corp (Un)	10		29 1/2 29 1/2	528	26 1/2 Jan 29% Dec
Pacific Gas & Electric common	25	39	38 1/2 39	6,103	32 1/2 Jan 39 Dec
6 1/2 1st preferred	25	34	33 1/2 34 1/2	1,623	30 1/2 Jan 34 1/2 Dec
5 1/2 1st preferred	25		30 1/2 30 1/2	200	28 1/2 Jun 30 1/2 Dec
5% 1st preferred	25	a27 1/2	a27 1/2 a27 1/2	20	26 1/2 July 28 Feb
4.80% redeemable preferred	25		a27 a27	30	24 1/2 Jan 27 Nov
5% redeemable preferred	25	27 1/2	27 1/2 27 1/2	658	25 1/2 Jan 27 1/2 Nov
Pacific Lighting Corp common		54 1/2	54 1/2 55	1,440	49 1/2 May 55 Dec
Pacific Petroleum Ltd	1		10 1/2 10 1/2	400	9 1/2 Jan 14 1/2 Apr
Pacific Public Service common			18 18 1/2	684	15 Jan 18 1/2 Dec
1st preferred		24 1/2	24 1/2 25 1/2	628	22 1/2 Jan 25 1/2 Aug
Pacific Tel & Tel common	100	116 1/2	117 1/2 118	147	108 1/2 May 120 Nov
Rights w i		1 1/2	1 1/2 2 1/2	10,198	1 1/2 Nov 2 1/2 Dec
Preferred	100		138 138	17	133 1/2 Jan 145 May
Pacific Western Oil Corp	4		20 1/2 20 1/2	170	18 1/2 Oct 24 1/2 Apr
Packard Motor Co common (Un)			5 5 1/2	1,924	4 1/2 Apr 5 1/2 May
Pan American World Airways (Un)	1	9 1/2	9 1/2 10	250	9 1/2 Oct 11 1/2 Jan
Panorama Pictures Corp (Un)	1		26 1/2 26 1/2	502	22 1/2 Nov 29 1/2 Mar
Pennsylvania RR Co (Un)	50		21 1/2 21 1/2	905	17 1/2 Feb 21 1/2 Dec
Pepsi-Cola Co (Un)	33 1/2 c		9 1/4 9 1/4	661	8 1/2 Feb 10 1/2 Apr
Phelps Dodge Corp (Un)	12 1/2		a31 1/2 a38	90	34% Oct 36% Sep
Philco Corp (Un)	3		34 1/2 34 1/2	213	28 1/2 May 36 Nov
Philippine Long Dist Tel Co	100	60	48 60	222	21 1/2 Feb 60 Dec
Phillips Petroleum Co		a58 1/2	a57 3/4 a59 1/2	176	49 1/4 Mar 62 1/2 July
Pioneer Mill Co Ltd (Un)	20		4 1/4 4 1/4	127	4 1/4 July 6 Feb
Puget Sound Pulp & Timber com		a40 1/2	a40 a40 1/2	75	27 Oct 37 Feb
Puritan Inc cap (Un)			40 1/2 40 1/2	480	40% Oct 42 1/2 Aug
Pure Oil Co (Un)			a63 a63 1/2	70	58 1/2 Oct 68 1/4 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Radio Corp of America (Un).....	25	28 3/4	28 3/4	28 3/4	28 3/4	Studebaker Corp (Un).....	1	19 1/2	19 1/2	19 1/2	19 1/2
Railway Equip & Realty common.....	1	16	16	16	16	Sunray Oil Corp (Un).....	1	19 1/2	19 1/2	19 1/2	19 1/2
Rayonier Incorp common.....	1	34 3/4	34 3/4	34 3/4	34 3/4	Super Mold Corp.....	5	15	15 1/2	15 1/2	15 1/2
Preferred.....	25	34 3/4	34 3/4	34 3/4	34 3/4	Sylvania Electric Products.....	7.50	44 1/2	44 1/2	44 1/2	44 1/2
Remington-Rand Inc.....	5	42 3/4	42 3/4	42 3/4	42 3/4	Texas Company (Un).....	25	25 1/2	25 1/2	25 1/2	25 1/2
Republic Steel Corp (Un).....	1	21	21	21	21	Tide Water Associated Oil.....	10	20 1/2	20 1/2	20 1/2	20 1/2
Reserve Oil & Gas Co.....	1	21	21	21	21	Transamerica Corp.....	2	26 1/2	26 1/2	26 1/2	26 1/2
Reynolds Tobacco class B (Un).....	10	42	42	42	42	Trans World Airlines Inc.....	5	18 1/2	18 1/2	18 1/2	18 1/2
Rheem Manufacturing Co.....	1	25	25	25	25	Rights.....	1	13 1/2	13 1/2	13 1/2	13 1/2
Richfield Oil Corp.....	100	63 3/4	60 1/2	63 3/4	63 3/4	Tri-Continental Corp.....	1	17 1/2	17 1/2	17 1/2	17 1/2
Russ Building Co 7% pfd.....	100	135	135	135	135	Union Carbide & Carbon (Un).....	1	68 3/4	68 3/4	68 3/4	68 3/4
Ryan Aeronautical Co.....	1	11 1/2	11 1/2	11 1/2	11 1/2	Union Oil Co of California common.....	25	38	39 1/2	39 1/2	39 1/2
S & W Fine Foods Inc.....	10	8 3/4	8 3/4	9 1/4	9 1/4	Union Sugar.....	12 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Safeway Stores Inc.....	5	33 3/4	33 3/4	34 1/4	34 1/4	United Aircraft Corp (Un).....	5	36	36	36	36
St Joseph Lead (Un).....	10	40 1/4	41 1/4	41 1/4	41 1/4	United Air Lines Inc.....	10	29 3/4	30	30	30
St Regis Paper Co (Un).....	5	19 3/4	20	20	20	United Can & Glass Co.....	2 1/2	10 3/4	10 3/4	10 3/4	10 3/4
San Maurice Mining.....	P.10	8c	7c	8c	8c	United Gas Corp (Un).....	10	27 1/2	27 1/2	27 1/2	27 1/2
Schenley Industries (Un).....	1.40	a27	a27 1/2	a27 1/2	a27 1/2	United Paramount Theatres cfs (Un).....	1	12 1/2	12 1/2	12 1/2	12 1/2
Scott Paper Co.....	1	a55 1/2	a55 1/2	a55 1/2	a55 1/2	United Paramount Theatres (Un).....	1	40 3/4	40 3/4	41 1/2	41 1/2
Sears-Robuck & Co.....	1	56	56	56	56	U S Steel Corp common.....	10	42	42	42	42
Shell Oil Co.....	15	69 3/4	69 3/4	69 3/4	69 3/4	Universal Consolidated Oil.....	10	42	42	42	42
Signal Oil & Gas Co class A.....	5	84	83 3/4	84 1/2	84 1/2	Utah-Idaho Sugar Co (Un).....	5	3 1/4	3 1/4	3 1/4	3 1/4
Sinclair Oil Corp (Un).....	15	35 1/4	35 1/4	35 1/4	35 1/4	Victor Equipment Co.....	5	9	9	9	9
Socony-Vacuum Oil (Un).....	15	37 1/4	37 1/4	38 1/4	38 1/4	Warner Bros Pictures (Un).....	5	12 1/2	13	13	13
Southern Calif Edison Co com (Un).....	25	a31 1/2	a31 1/2	a31 1/2	a31 1/2	Washington Water Power.....	100	25 1/2	25 1/2	25 1/2	25 1/2
Preferred 4.32%.....	25	a31 1/2	a31 1/2	a31 1/2	a31 1/2	Wells Fargo Bank & U T.....	100	298	285	300	300
Southern Calif Gas series A pfd.....	25	31 1/2	31 1/2	31 1/2	31 1/2	Westates Petroleum common (Un).....	1	50c	50c	50c	50c
6% preferred (Un).....	25	31 1/2	31 1/2	31 1/2	31 1/2	Preferred (Un).....	1	4 1/4	4 1/4	4 1/4	4 1/4
Southern Calif Petroleum.....	2	12 1/2	12 1/2	12 1/2	12 1/2	West Coast Life Insurance (Up).....	5	28 3/4	28 3/4	28 3/4	28 3/4
Southern Co.....	5	16	16	16	16	West-Indies Sugar.....	1	a28 3/4	a28 3/4	a28 3/4	a28 3/4
Southern Pacific Co.....	1	a43 1/2	a43 1/2	a43 1/2	a43 1/2	Western Air Lines Inc (Un).....	1	11	11	11	11
Sperry Corp.....	2	a43 1/2	a43 1/2	a43 1/2	a43 1/2	Western Dept Stores.....	25c	9 1/4	10	10	10
Spiegel Brands Inc (Un).....	1	a8 1/2	a8 1/2	a8 1/2	a8 1/2	Western Railroad Co common.....	1	a61 1/2	a61 1/2	a61 1/2	a61 1/2
Standard Brands Inc (Un).....	1	27	27	27	27	Westinghouse Elec Corp (Un).....	12 1/2	45 1/4	45 1/4	45 1/4	45 1/4
Standard Oil Co of California.....	1	56 1/2	57 1/2	57 1/2	57 1/2	Willis-Overland Motors (Un).....	1	11 1/4	11 1/4	11 1/4	11 1/4
Standard Oil Co (Indiana).....	25	a76 3/4	a76 3/4	a76 3/4	a76 3/4	Woolworth (F W) (Un).....	10	a44 3/4	a44 3/4	a44 3/4	a44 3/4
Standard Oil of N J.....	15	75	75	75	75	Yellow Cab Co common.....	1	5 1/2	6	6	6
						Preferred.....	25	19 3/4	19 3/4	19 3/4	19 3/4

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

Montreal Stock Exchange

Canadian Funds				Par				Low High				Low High						
STOCKS				Friday Last Sale Price				Week's Range of Prices				Sales for Week Shares						
Par				Low High				Range Since Jan. 1				Low High						
Abitibi Power & Paper common.....				14 1/2	14	15	4,170	12 3/4	Oct	18 1/2	Jan	25	10 1/4	Mar	13 1/2	Nov		
\$.150 preferred.....				25	25	25 1/2	1,065	24 3/4	Jan	26 3/4	Jan	500	37 1/2	May	45	Jan		
Acadia-Atlantic Sugar common.....				1	6 1/2	6 1/4	305	5	Jun	6 3/4	Feb	75	19	Apr	20 1/2	Sep		
Acadia-Atlantic Sugar class A.....				1	a17	a17	15	16 1/4	May	18 1/2	July	100	10 1/4	Apr	13 1/4	Jan		
Agnew-Surpass Shoe.....				1	8 1/2	8 3/4	350	8 1/4	Nov	11 3/4	Sep	135	13 1/4	Nov	18 1/2	Jan		
Algoma Steel.....				45	44	46	1,050	43 1/2	Oct	56 3/4	Jan	965	12	May	20 1/2	Feb		
Aluminium Ltd.....				50 3/4	50 3/4	51 3/4	2,545	46	Oct	52 1/2	Sep	100	31	Aug	43	Jan		
Aluminium Co of Can 4% pfd.....				25	a23 3/4	a23 3/4	305	23	Mar	24 3/4	Aug	25	12 3/4	Aug	16 1/4	Jan		
Anglo Canadian Tel Co 4% pfd.....				50	39 1/4	39 1/2	120	38	Aug	40 1/2	Mar	20	18 1/4	May	18 1/4	May		
Argus Corp Ltd common.....				100	12 1/4	12 3/4	350	11 1/4	Jun	13 1/4	Jan	100	12 3/4	Oct	15 1/4	Mar		
4 1/2% preferred.....				100	a80	a80	15	79	July	86	Mar	1	99 1/4	July	102 1/2	Feb		
Asbestos Corp common.....				24 1/4	24 1/4	24 1/2	2,322	22	Apr	27	Feb	75	17 1/4	Jan	20 1/4	Nov		
Atlas Steels Ltd.....				20 3/4	20 1/2	20 3/4	450	18 1/2	Oct	24	Jan	50	97	Jan	103 1/2	Sep		
Bathurst Power & Paper class A.....				42 1/2	41 3/4	42 1/2	185	41	Apr	53 1/4	Jan	100	102	Jan	106	July		
Class B.....				25	a24	a24	5	18	Nov	31 1/2	Jan	200	3 45	Apr	4 65	Nov		
Bell Telephone.....				38 1/2	38 3/4	39	7,365	34 1/4	Apr	39 1/4	Feb	3,200	28 1/2	Aug	42	Nov		
Brazilian Tract Lgt & Pwr.....				9 1/2	9 1/2	9 3/4	9,163	9 1/2	Nov	13 1/4	Jan	150	55 1/2	Jun	62 1/2	Dec		
British American Bank Note Co.....				14 1/2	14 1/2	14 1/2	25	14	Feb	14 1/2	Feb	170	15	Sep	17 1/2	Jan		
British American Oil common.....				19 1/2	19 1/2	19 1/2	5,417	19	Oct	25 1/2	Apr	630	28 1/2	Jun	34 1/2	Nov		
British Columbia Elec Co 4 3/4% pfd.....				100	a90	a90	20	88 1/2	Apr	92	Sep	50	13 1/4	Oct	16 1/4	July		
British Columbia Forest Products.....				4.85	4.85	5.00	3,325	4.85	Nov	8 1/4	Jan	3,109	17	Oct	24	Jan		
British Columbia Power class A.....				34	34	34 1/2	305	30	Apr	35 1/2	Nov	1,750	52	Apr	64 1/2	Jan		
Class B.....				25	7 1/2	7 1/2	209	6	Jan	7 1/2	Feb	430	9 30	July	13 1/4	Aug		
British Columbia Telephone.....				34 1/2	34 1/4	34 1/2	611	32	Apr	35	Aug	1	40 1/2	Feb	40 1/2	Feb		
Bruck Mills Ltd class A.....				1	a18	a18	25	16 1/4	Jun	19	Jan	1,140	8 1/2	July	11 1/4	Jan		
Class B.....				1	a7 3/4	a8	115	7 1/4	Jun	9 1/4	Jan	200	22	Mar	23 1/4	Aug		
Building Products.....				35	35	35 1/2	355	30 1/2	Jun	36 1/4	Aug	4,990	25 1/4	Sep	29 1/4	Oct		
Bulolo Gold Dredging Ltd.....				6	6.40	6.40	2,150	6.40	Dec	8.30	Feb	82	82	82	83	Feb		
Canada Cement common.....				73	73	75	625	63	Jun	80 1/2	Sep	100	82	82	83	Feb		
\$.130 preferred.....				20	27 1/4	27 1/2	1,125	25 1/2	Apr	28 1/2	Sep	100	96	96	97	Sep		
Canada Iron Foundries common.....				10	22	22 1/2	585	19	Jan	25	July	200	11 1/2	11 1/2	100	10 1/2		
Canada Sawmills Ltd 5% 1st pfd.....				100	a98 1/2	a98 1/2	35	89 1/2	Feb	99	Oct	4,990	25 1/4	Sep	29 1/4	Oct		
Canada Steamship common.....				72	72	75	62	52 1/2	Mar	78 1/4	Nov	100	30 1/4	30 3/4	915	30	Dec	
5% preferred.....				50	47 1/2	47 1/2	325	44 1/2	Mar	50	Jan	100	35 1/2	35 1/2	50	35	Nov	
Canadian Breweries.....				17 1/2	17 1/2	17 3/4	2,278	15 1/2	Jun	20	Jan	a16 1/2	a16 1/2	a16 1/2	85	17	Nov	
Canadian Bronze common.....				38	37 3/4	38	130	34 1/2	Jun	42	Jan	42 1/4	41 1/2	42 1/2	5,077	40 1/4	May	
Canadian Car & Foundry common.....				14 1/2	14 1/2	14 1/2	580	12	May	17	Aug	52 1/2	51 1/2	53	3,717	41 1/4	May	
Class A.....				20	a15 1/2	a16 1/4	105	14 1/4	Jun	17 1/2	Jan	23 1/2	23 1/4	25 1/2	2,883	23 1/2	Dec	
Canadian Celanese common.....				42 3/4	42 3/4	43 1/2	1,000	38	Apr	49 1/2	Jan	68	66	68	155	56 1/4	May	
\$.175 series.....				25	34 1/4	34 1/2	32	22 1/2	Feb	36	Aug	29	29	29 1/2	684	25	Jan	
Canadian Chem & Cellulose.....				13 1/2	13 1/2	13 1/2	785	5	22	May	26	Jan	32	32	32 1/2	350	29 1/4	May
Canadian Cotton 6% preferred.....				25	a26	a26	5	20 1/4	Nov	25 1/4	Jan	31 1/2	31 1/2	32	290	31 1/2	Jan	
Canadian Fairbanks Morse common.....				1	21 1/2	21 1/2	275	20 1/2	Nov	25 1/4	Jan	155	8 1/4	Oct	13	Jan		
Canadian Locomotive.....				a21	a21	a21	200	21 1/2	Apr	31	Jan	400	6 1/4	Aug	9 1/2	Nov		
Canadian Oil Companies new com.....				13 1/2	13 1/2	14 1/4	2,100	13 1/2	Oct	14 1/4	Oct	250	4 1/2	Apr	8 1/2	Nov		
5% preferred.....				100	96	96	25	96	Feb	100	Nov	180	9 1/4	Sep	11	Jan		
Canadian Pacific Railway.....				25	32	31 1/4	4,006	30 1/4	Oct	40	Mar	15	26	Feb	32	Nov		
Canadian Vickers.....				17 1/4	17 1/4	18	1,125	14 1/4	May	21 1/4	July	385	17 1/4	Apr	28	Jan		
Cockshutt Farm Equipment.....				15	15	15	490	14 1/4	May	19 1/4	Jan	6,370	9 1/2	Dec	13	Jan		
Coghlin (B J).....				14	14	14 1/2	225	13 1/4	Feb	14 1/2	Nov	940	34 1/2	May	45 1/4	Jan		
Consol Mining & Smelting.....				30 3/4	30 1/2	33 1/2	8,960	30 1/2	Oct	42 1/2	Feb	200	29	Mar	40 1/2	Nov		
Consolidated Textile.....				1	16 1/2	16 1/2	325	15	Nov	20	Jan	570	21	May	27	Dec		
Consumers Glass.....				22 1/2	22 1/2	22 1/2	275	20	Feb	22 3/4	May	150	20	Apr	26 1/2	Nov		
Corbys class A.....				1	8 1/4	8 1/4	400	8	Oct	12	Jan	25	17	Sep	17	Jan		
Class B.....				1	8	8	100	8	Dec	11 1/2	Jan	a15	a15	a15	5	97 1/2		
Davis Leather Co Ltd class A.....				16 1/4	16 1/4	16 1/4	100	15 1/4	Oct	16 1/2	Jan	a97 1/2	a97 1/2	a97 1/2	17	Jan		
Distillers Seagrams.....				2	24 1/2	24 1/2	3,455	21 1/2	May	26 1/2	Jan	200	24 1/2	Jan	11 1/2	Sep		
Dominion Bridge.....				78 1/2	78 1/2	79 1/2	625	69	May	92	Feb	436	24 1/2	Jan	28	Aug		
Dominion Coal 6% preferred.....				25	a12	a12 1/2	155	12 1/2	Nov	21 1/2	Feb	200	29 1/2	July	37	Dec		
Dominion Corsets.....				1	a13	a13	25	9	Feb	14	Nov	76	74 1/4	76	1,703	73	Nov	
Dominion Foundries & Steel com.....				14	14	14 1/2	530	11 1/4	May	15 1/2	Sep	1,195	24 1/2	Jan	37	Aug		
Dominion Glass common.....				60	60	60	440	48 1/2	May	66 1/2	Jan	35	141	May	155	Jan		
7% preferred.....				20	30 1/2	30 1/2	31	200	28	Apr	31 1/4	Oct	100	16	Feb	19	Feb	
Dominion Steel & Coal.....				15 1/2	15	16 1/4	4,691	15	Dec	19 1/2	Jan	378	64 1/2	Mar	75	Aug		
Dominion Stores Ltd.....				1	a13 1/4	a13 1/4	25	10 1/4	Mar	13 1/4	Jan	3	46	May	55	Jan		
Dominion Tar & Chemical common.....				1	40	40 1/2	500	37 1/2	May	45	Nov	1,705	38 1/2	Oct	52	Jan		
Redeemable preferred.....				23 1/2	a20 3/4	a20 3/4	75	19	Apr	20 1/2	Sep	1	40 1/4	40 1/4	40 1/4	1	Jan	
Dominion Textile common.....				10 1/2	10 1/2	11	2,400	10 1/4	Apr	13 1/4	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Donohue Bros Ltd.....				1	13 1/4	13 1/4	135	13 1/4	Nov	18 1/2	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Donohue Bros Ltd common.....				a15 1/2	a15 1/2	a15 1/2	965	12	May	20 1/2	Feb	1	40 1/4	40 1/4	40 1/4	1	Jan	
Dryden Paper.....				1	35	35	100	31	Aug	43	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
East Kootenay Power.....				6	6	6	50	6	July	10 1/2	Apr	1	40 1/4	40 1/4	40 1/4	1	Jan	
Eddy Paper Co class A preferred.....				20	21 1/2	21 1/2	25	21 1/2	July	25 1/4	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Electrolux Corp.....				1	13 1/4	13 1/4	200	12 3/4	Aug	16 1/4	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Estabrooks (T H) 4.16% preferred.....				25	a18	a18	20	18 1/4	May	18 1/4	May	1	40 1/4	40 1/4	40 1/4	1	Jan	
Famous Players Canadian Corp.....				1	19	18 1/4	3,220	15 1/2	Jun	19	Dec	1	40 1/4	40 1/4	40 1/4	1	Jan	
Foundation Co of Canada common.....				1	14	14 1/4	1,340	12 1/2	Oct	15 1/4	Mar	1	40 1/4	40 1/4	40 1/4	1	Jan	
Fraser Co's Ltd common.....				16 1/2	16 1/2	17 1/2	2,370	15	Apr	18	Aug	1	40 1/4	40 1/4	40 1/4	1	Jan	
4 1/4% preferred.....				100	100	100	1	99 1/4	July	102 1/2	Feb	1	40 1/4	40 1/4	40 1/4	1	Jan	
Gatineau Power common.....				100	100	100	75	17 1/4	Jan	20 1/4	Nov	1	40 1/4	40 1/4	40 1/4	1	Jan	
5% preferred.....				100	100	100	50	97	Jan	103 1/2	Sep	1	40 1/4	40 1/4	40 1/4	1	Jan	
5 1/2% preferred.....				100	105	105	10	102	Jan	106	July	1	40 1/4	40 1/4	40 1/4	1	Jan	
General Bakeries Ltd.....				4	4 1/2	4 1/2	200	3 45	Apr	4 65	Nov	1	40 1/4	40 1/4	40 1/4	1	Jan	
General Dynamics.....				3	40	39	40 1/2	3,200	28 1/2	Aug	42	Nov	1	40 1/4	40 1/4	40 1/4	1	Jan
General Motors.....				5	62 1/2	62 1/2	150	55 1/2	Jun	62 1/2	Dec	1	40 1/4	40 1/4	40 1/4	1	Jan	
General Steel Wares common.....				1	a16 1/2	a16 1/2	170	15	Sep	17 1/2	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Gypsum Lime & Alabastine.....				34 1/4	33 3/4	34 1/4	630	28 1/2	Jun	34 1/2	Nov	1	40 1/4	40 1/4	40 1/4	1	Jan	
Hamilton Bridge.....				1	a14	a14	50	13 1/4	Oct	16 1/4	July	1	40 1/4	40 1/4	40 1/4	1	Jan	
Howard Smith Paper common.....				18	18	18 1/4	3,109	17	Oct	24	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Hudson Bay Mining & Smelting.....				55 1/2	55 1/2	56	1,750	52	Apr	64 1/2	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
Husky Oil & Refining.....				1	11 1/4	11 1/4	430	9 30	July	13 1/4	Aug	1	40 1/4	40 1/4	40 1/4	1	Jan	
Imperial Oil Ltd.....				35	34 3/4	35 1/4	4,497	30 1/2	Oct	40 1/2	Feb	1	40 1/4	40 1/4	40 1/4	1	Jan	
Imperial Tobacco of Canada common.....				5	9 1/2	9 1/2	1,140	8 1/2	July	11 1/4	Jan	1	40 1/4	40 1/4	40 1/4	1	Jan	
4% preferred.....				25	23 1/2	23 1/2	200	22	Mar	23 1/4	Aug	1	40 1/4	40 1/4	40 1/4	1	Jan	
Industrial Acceptance Corp common.....				26 3/4	26 3/4	27 1/2	4,990	25 1/4	Sep	29 1/4	Oct	1	40 1/4	40 1/4	40 1/4			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Powell River Company	100	22 1/2	22 1/2	22 1/2	22 1/2	2,815	21 Sep	29 Jan
Power Corp of Canada	100	34	34	34	35	550	29 May	35 Oct
Price Bros & Co Ltd common	100	32	31	32	32	2,074	26 Apr	33 1/2 Jan
4% preferred	100	91	91	91	91	100	89 Jan	95 Sep
Provincial Transport	100	12 1/2	12 1/2	12 1/2	12 1/2	260	11 1/2 Aug	14 Mar
Quebec Power	100	18 1/2	18 1/2	18 1/2	18 1/2	235	17 Feb	19 Jan
Royalite Oil Co Ltd	100	75 1/2	75 1/2	75 1/2	75 1/2	100	70 Aug	75 Aug
Royalite Oil Co Ltd	100	16	16	16	16	515	13 1/2 Oct	20 1/2 Apr
St Lawrence Corp common	100	34	32 1/2	34	34	221	31 Oct	46 Feb
St Lawrence Flour Mills 7% pfd	100	120	120	120	120	311	104 Mar	120 Dec
Shawinigan Water & Power com.	100	41	41	42 1/2	42 1/2	1,413	38 May	47 1/2 Jan
Series A 4% preferred	50	42 3/4	42 3/4	42 3/4	42 3/4	355	41 Nov	45 Jan
Series B 4 1/2% preferred	50	42 3/4	42 3/4	42 3/4	42 3/4	5	46 Mar	48 1/2 July
Sherwin Williams of Canada	100	22	22	23	23	610	19 May	26 Nov
Sicks' Breweries common	100	21	21	21 1/2	21 1/2	550	18 1/2 Jun	21 1/2 Oct
Simon (H) & Sons	100	47 1/4	47 1/4	47 1/4	47 1/4	50	9 1/2 July	11 Oct
Simpsons class B	100	104 1/2	104 1/2	104 1/2	104 1/2	225	29 Jan	48 Nov
4 1/2% preferred	100	27	27	27	27	50	90 1/2 Jan	104 1/2 Dec
Southern Canada Power	100	33	32 1/2	33	33	1,690	28 1/2 Mar	27 Nov
Steel Co of Canada common	100	32 1/2	32 1/2	32 1/2	32 1/2	680	29 1/2 May	35 Jan
Preferred	5	13 1/2	13 1/2	13 1/2	13 1/2	1,075	12 1/2 Apr	14 Jan
Thrift Stores Ltd.	100	2.20	2.15	2.30	2.30	3,200	2.12 Oct	3.30 Apr
Triad Oils	100	12	12	12 1/2	12 1/2	25	128 Sep	135 Jan
Tuckett Tobacco 7% preferred	100	12	12	12 1/2	12 1/2	1,357	10 Mar	12 1/2 Nov
United Steel Corp	100	44 1/2	44 1/2	45 1/4	45 1/4	988	41 1/4 Oct	51 Jan
Via Biscuit	100	6.70	6.70	7.00	7.00	200	5.95 Oct	9.80 Jan
Walker Gooderham & Worts	100	40 1/2	40 1/2	40 1/2	40 1/2	150	20 1/2 Apr	27 Nov
Western Leaseholds	100	40 1/2	40 1/2	40 1/2	40 1/2	200	16 May	19 Jan
Weston (Geo) common	100	95 1/2	95 1/2	95 1/2	95 1/2	3,070	34 1/2 Jun	41 Oct
Willsis Ltd	100	18 1/2	18 1/2	18 1/2	18 1/2	100	93 1/2 Jun	100 Nov
Winnipeg Electric common	100	18 1/2	18 1/2	18 1/2	18 1/2	655	13 1/2 Jan	19 Nov
5% preferred	100	25	25	25	25	10	25 Jan	25 1/2 Mar
Zellers Limited common	100	25	25	25	25	25	27 Jan	28 1/2 May
5% preferred	25	27 1/4	27 1/4	27 1/4	27 1/4	25	27 Jan	28 1/2 May
6% preferred	25	27 1/4	27 1/4	27 1/4	27 1/4	25	27 Jan	28 1/2 May
Banks—								
Canadienne	10	22	21 1/2	22	22	777	20 1/2 Jan	22 1/2 Nov
Commerce	10	28 1/2	28 1/2	28 1/2	28 1/2	2,160	24 Apr	29 Sep
Montreal	10	30	29	30	30	1,467	26 1/2 Apr	31 Aug
Nova Scotia	10	39	39	39	39	625	35 1/2 Apr	39 1/2 Oct
Royal	10	31	30 1/2	31	31	866	27 1/4 Apr	31 Sep
Toronto	10	39 1/2	39 1/2	39 1/2	39 1/2	110	38 1/4 Apr	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Anglo Nfld Development Co.	5	9 1/4	9 1/4	9 1/4	9 1/4	2,035	9 1/4 Oct	13 1/2 Feb
Beiding-Cortice Ltd common	100	12 1/2	12 1/2	12 1/2	12 1/2	50	12 Jun	15 1/2 Jan
7% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	335	12 1/2 Oct	15 1/2 Jan
Bickle-Seagrave Ltd	100	1.65	1.65	1.65	1.65	300	1.65 Dec	2.00 Jan
Brown Company common	1	10	10	11	11	4,054	8 1/4 Oct	15 1/2 Jan
5% convertible 1st preferred	1	95	95	99	99	74	95 Oct	113 Feb
53 2nd preferred	1	47	47	48 1/4	48 1/4	48	47 Apr	51 Jan
Burnett Ltd	1	4.00	4.00	4.00	4.00	400	4.00 Mar	5.00 Jan
Butterfly Hosiery Co Ltd	1	6 1/2	6 1/2	6 1/2	6 1/2	100	5 1/4 Jun	9 1/4 Jan
Canada & Dominion Sugar Co Ltd	100	17 1/2	17 1/2	17 1/2	17 1/2	700	17 May	20 1/2 Jan
Canada Malt Co Ltd	50	50	50	51	51	35	45 Apr	52 1/2 Aug
Canada Packers Ltd class B	100	29	29	29 1/2	29 1/2	215	25 1/2 Mar	30 Jan
Canada Vinegars Ltd	100	14 1/4	14 1/4	14 1/4	14 1/4	100	12 1/2 Jun	14 1/4 Dec
Canadian Gen Investments Ltd	100	224	224	224	224	10	22 1/2 Jun	26 Mar
Canadian Industries Ltd common	100	37 1/2	36 1/2	39 1/2	39 1/2	1,390	31 1/2 Oct	43 Jan
7% preferred	100	145	145	148	148	20	145 Dec	160 Jun
Canadian Ingersoll Rand Co Ltd	100	85	85	85	85	45	84 Nov	96 Jan
Canadian Internat Inv Trust Ltd com.	100	10 1/4	10 1/4	10 1/4	10 1/4	200	10 1/4 Dec	12 Jan
Canadian Marconi Company	1	4.80	4.80	5.00	5.00	650	3.40 Jan	6.25 Feb
Canadian Salt Co Ltd	100	8	8	8	8	600	5 1/4 May	8 Dec
Canadian Western Lumber Co.	100	8 1/2	8 1/2	8 1/2	8 1/2	410	7 1/2 May	10 1/2 Jan
Canadian Westinghouse Company Ltd.	100	65	65	65	65	102	60 1/2 Jan	80 1/2 Jan
Claude Neon Gen Advert Ltd cl A	100	4.00	4.00	4.05	4.05	700	4.00 Jan	4.05 Dec
Class B	100	4.00	4.00	4.25	4.25	30,100	1.45 Jan	4.25 Nov
Preferred	100	4.00	4.00	4.25	4.25	15	32 Feb	35 Nov
Combined Enterprises Ltd common	100	3.15	3.15	3.15	3.15	30	2.15 Feb	3.65 Mar
5% redeemable preferred	100	3.15	3.15	3.15	3.15	10	3.15 Feb	3.65 Mar
Commercial Alcohol 8% preferred	5	5 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Dec	9 Jan
Consolidated Div Standard Sec cl A	100	1.00	1.00	1.00	1.00	16	1.05 Aug	1.30 Jan
Preferred	100	1.00	1.00	1.00	1.00	7	25 Jan	30 Jan
Consolidated Lithograph Mfg Co Ltd	100	9 1/2	9 1/2	9 1/2	9 1/2	100	8 Nov	12 Jan
Consolidated Paper Corp Ltd	100	37	36	37	37	2,642	31 1/2 May	38 1/2 Jan
Crain Ltd (R L)	100	11 1/2	11 1/2	12	12	305	11 Jan	13 Jan
David & Frere Limitee class A	50	39	39	39	39	25	37 Sep	40 1/2 Feb
Class B	50	50	50	50	50	65	50 Oct	67 Jan
Dominion Engineering Works Ltd	100	24 1/2	24 1/2	24 1/2	24 1/2	905	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd	100	32	32	32 1/2	32 1/2	150	32 Nov	39 1/2 Jan
Dominion Woollens & Worsted	100	5.00	5.00	5.00	5.00	100	4 1/2 May	7 Jan
Donnacoma Paper Co Ltd	100	22 1/2	22 1/2	22 1/2	22 1/2	35	18 July	28 Jan
Eastern Steel Products Ltd	100	6 1/4	6 1/4	6 1/4	6 1/4	200	6 May	8 1/2 Feb
Fleet Mfg Ltd	100	1.00	85c	1.00	1.00	3,900	75c Oct	1.85 Jan
Ford Motor Co of Can class A	100	60	59 1/2	60 1/2	60 1/2	1,035	50 Feb	65 Aug
Foreign Power Sec Corp Ltd com.	100	23	23	23	23	20	40c Jan	80c Sep
6% red preferred	100	23	23	23	23	10	18 Feb	30 May
Freiman Ltd (A J) 4 1/2% pfd	100	17	16	17	17	4,720	15 1/2 Nov	21 1/2 Jan
Great Lakes Paper Co Ltd common	100	15	15	15	15	5	13 Feb	14 Jan
Inter-City Baking Company Ltd	100	28 1/2	28 1/2	28 1/2	28 1/2	40	27 1/2 Jan	30 Feb
Investment Foundation Ltd common	100	52	52	52	52	45	49 1/4 Nov	52 Jun
6% conv preferred	50	10 1/4	10 1/4	10 1/4	10 1/4	250	10 Feb	11 1/2 Feb
Journal Publishing Co of Ottawa Ltd	100	14	14	14 1/2	14 1/2	875	12 Apr	14 Nov
Lowney Co Ltd (Walter M)	100	48	48	48 1/2	48 1/2	350	45 Sep	55 Jan
MacLaren Power & Paper Co	100	14 1/2	14 1/2	14 1/2	14 1/2	36	13 Aug	16 Jan
Maritime Teleg and Tel Co Ltd com	10	6.00	6.00	6.00	6.00	300	6 Sep	6 Sep
Maxwell Limited	100	24 1/4	24 1/4	24 1/4	24 1/4	255	22 May	28 Jan
Minnesota & Ontario Paper Co	5	30	30	30	30	25	24 Nov	30 Dec
Montreal Refrig & Storage Ltd com.	100	24 1/2	24 1/2	24 1/2	24 1/2	109	22 1/2 Oct	27 1/2 Aug
Moore Corp common	100	7.00	7.00	7.00	7.00	500	7 Dec	7 1/2 July
National Hosiery Mills Ltd class B	100	18 1/2	18 1/2	18 1/2	18 1/2	25	17 1/2 Nov	19 1/2 Feb
Newfoundland Light & Pwr Co Ltd	10	21	21	21	21	170	20 Apr	21 Dec
Nova Scotia Light & Power Co Ltd	100	3.45	3.45	3.50	3.50	300	3.25 Nov	4.25 Jan
Orange Crush Ltd	100	108 1/2	108 1/2	108 1/2	108 1/2	40	108 Feb	112 July
Power Corp of Can 6 1/2 1st pfd	100	55 1/2	55 1/2	55 1/2	55 1/2	40	51 1/2 Feb	55 1/2 Dec
6 1/2 N C part 2nd preferred	50	55 1/2	55 1/2	55 1/2	55 1/2	1	55 1/2 Feb	55 1/2 Dec
Quebec Telephone Corp common	5	16 1/2	16 1/2	16 1/2	16 1/2	10	16 Nov	16 1/2 Nov

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
MONTREAL CURB MARKET

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Branch offices:

1181 St. Catherine Street West, Montreal

QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

STOCKS	Par	Friday Last		Week's Range		Sales for Week	Range Since Jan. 1	
		Sale Price	Low	High	Low		High	
Reitmans (Canada) Ltd common	100	28 1/2	28 1/2	28 1/2	28 1/2	100	23 Jun	28 1/2 Dec
Renold Coventry Ltd class A	100	24 1/2	24 1/2	24 1/2	24 1/2	50	20 Oct	24 1/2 Oct
Russell Industries Ltd	100	116	116	116	116	11,065	10c Oct	120 Jan
Southern Canada Power 6% pfd	100	23	23	23	23	12	20 July	23 Dec
Stowell Screw Co Ltd class A	100	48	47 1/2	48	48	18,100	10c Dec	48 1/2 Nov
Traders Finance Corp class A	100	28 1/2	28 1/2	28 1/2	28 1/2	925	28 1/2 Jan	30 1/2 Sep
Trans Mountain Oil Pipe Line	100	10c	10c	10c	10c	2,000	10c Dec	41c Jan
Transvision-Television (Can) Ltd	100	25 1/2	25 1/2	26	26	125	20 1/2 Jan	26 1/2 Sep
United Amusement Corp Ltd class A	100	10	10	10	10	160	10 Oct	11 Jun
United Corporations class B	100	45 1/2	45 1/2	45 1/2	45 1/2	25	38 1/2 Mar	46 Nov
Watson (Jack) & Co Ltd	100	12 1/2	12 1/2	12 1/2	12 1/2	350	11 1/2 May	12 1/2 Mar
Westco Products Ltd	100	14	14	14	14	115	20 1/2 Jan	23 1/2 Sep
Western Canada Breweries Ltd	100	31	31	31	31	5	14 Dec	17 Jan
Windsor Hotel Ltd	100	31	31	31	31	50	21 Feb	35 Nov
Mining Stocks—								
American Yellowknife Gold Mines	1	25 1/2c	25 1/2c	25 1/2c	25 1/2c	2,000	23c Nov	70c Feb
Anacon Lead Mines Ltd	1	2.20	2.20	2.55	2.55	24,400	2.20 Oct	3.75 Jan
Ankeno Mines Ltd	1	24 1/2c	24 1/2c	24 1/2c	24 1/2c	7,500	23c Oct	56 1/2c Jan
Arnora Sulphur Mining Corp	1	15c	14c	15c	15c	11,065	10c Oct	29c Jan
Ascot Metals Corp Ltd	1	74c	74c	93c	93c	23,300	74c Dec	3.05 Jan
Barvallee Mines Ltd	1	15c	15c	25c	25c	18,100	10c Dec	41c Jan
Barvue Mines Ltd	1	3.25	3.25	3.50	3.50	600	3.25 Dec	6.60 Jan
Beatrice Red Lake Gold Mines Ltd	1	5c	5c	5c	5c	3,000	3 1/2c Nov	7c May
Belle Chibougamau Mines Ltd	1	10c	10c	12c	12c	2,000	10c Oct	22 1/2c Jan
Belville Gold Mines Ltd	1	66c	67c	67c	67c	3,500	59c Oct	77c Nov
Bob's Lake Gold Mines Ltd	1	4 1/4c	4 1/4c	4 1/4c	4 1/4c	1,000	3 1/2c Oct	11 1/2c Jan
Bonville Gold Mines Ltd	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	2,000	3 1/2c Dec	6c May
Bouzan Gold Mines Ltd	1	3c	3 1/4c	3 1/4c	3 1/4c	12,000	3c Oct	8c Jan
Carnegie Mines Ltd	1	98c	80c	1.05	1.05	105,200	80c Dec	4.70 Apr
Cassiar Asbestos Corp Ltd	1	5.70	5.70	6.05	6.05	6,600	3.25 Oct	6.60 Nov
Century Gold Mines Ltd	1	14c	14c	14 1/2c	14 1/2c	2,500	11c Aug	19c Mar
Century Mining Corp Ltd	1	4c	4c	4 1/2c	4 1/2c	500	4c Aug	8c Jan
Chibougamau Explorers Ltd	1	95c	95c	1.02	1.02	9,600	95c Dec	1.70 Mar
Consolidated Canado Mines	1	27 1/2c	27c	28c	28c	7,050	27c Nov	58c Mar
Consolid Central Cadillac Mines Ltd	1	6c	6 1/2c	6 1/2c	6 1/2c	13,000	6c Oct	14c May
Cortez Explorations Ltd	1	5c	5 1/2c	5 1/2c	5 1/2c	19,000	3c July	8c Mar
Cournot Mining Co Ltd	1	7c	7c	7c	7c	500	7c Dec	12c Mar
Dome Mines Ltd	1	20 1/2	20 1/2	21 1/2	21 1/2	485	16 1/2c Jan	23 Aug
Dominion Asbestos	1	3.10	2.00	3.25	3.25	158,700	2.00 Dec	5.65 Sep
Donald Mines Ltd	1	42c	42c	44c	44c	6,000	35 1/2c Apr	55c Jan
East Rim Nickel	1	1.34	1.30	1.37	1.37	16,500	1.08 Oct	1.53 Aug
East Sullivan Mines Ltd	1	6.75	6.75	6.90	6.90	2,025	6.25 Oct	9.20 Jan
Falconbridge Nickel Mines Ltd	1	17 1/2	17 1/2	19	19	12	12 Jan	19 1/2 Sep
Fenimore Iron Mines Ltd	1	63c	62c	63c	63c	2,500	62c Nov	8.45 Apr
Forbisher Exploration	1	5.25	5.30	5.30	5.30	1,150	5.25 Dec	1.01 July
Giant Yellowknife Gold Mines	1	9.80	9.80	9.80	9.80	100	7 1/2c Oct	12 Jan
Golden Manitou Mines Ltd	1	3.15	3.15	3.25	3.25	1,000	3.15 Dec	7.10 Jan
Gunnar Gold Mines Ltd	1	1.55	1.55	1.55	1.55	1,000	82c Aug	1.62 Nov
Heath Gold Mines Ltd	1	13c	13c	13c	13c	1,000	13c Nov	33 1/2c Sep
Hollinger Cons Gold Mines Ltd	1	15 1/2	15 1/2	15 1/2	15 1/2	2,275	13 1/2c Mar	17 1/2c Jan
Jack Lake Mines Ltd	1	2 1/2c	2 1/2c	3c	3c	5,500	2 1/2c Dec	4 1/2c Jan
Jaculet Mines Ltd	1	10 1/2c	10c	13 1/2c	13 1/2c	62,500	8c Oct	28c Apr
Joliet-Quebec Mines Ltd	1	30c	30c	32c	32c	3,000	30c Nov	55c Jan
Kayrand Mining Devel Co Ltd	1	7 1/2c	7 1/2c	8c	8c	4,500	7c Jun	16c Aug
Kennayoy Yukon Mines	1	12c	12c	15c	15c	4,000	12c Jan	50c Aug
Kerr-Addison Gold Mines Ltd	1	19 1/2	19 1/2	19 1/2	19 1/2	4,000	17 1/2 Jan	20 1/2 July
Labrador Mining & Explor Co Ltd	1	9.00	9.00	9.10	9.10	550	8.00 Jan	11 1/2 Aug
Lake Shore Mines Ltd	1	8.10	8.15	8.15	8.15	725	7.45 Oct	13 Apr
Lavallie Mines Ltd	1	6c	6c	6c	6c	1,500	6c Oct	23c Jan
Lingside Gold Mines Ltd	1	3 1/4c	3 1/4c	3 1/4c	3 1/4c	500	3c Jan	6c May
Louvicoourt Goldfields Ltd	1	16c	16c	19c	19c	13,000	16c Oct	39c Feb
Macdonald Mines Ltd	1	1.00	97c	1.00	1.00	8,600	90c Aug	1.50 Feb
MacLeod Cocksbutt Gold Mines Ltd	1	2.78	2.78	2.78	2.78	2,000	2.78 Dec	3.60 Jun
McIntyre-Forcupine Mines Ltd	5	68	68	68	68	385	63 1/2c Oct	81 1/2 Apr
Merrill Island Mining Corp Ltd	1	35c	35c	38c	38c	4,800	35c Dec	73c Apr
Ministiquet Corp of Canada Ltd	1	12 1/2	12 1/2	13	13	750	12 Oct	17 1/2 Jan
Mogador Mines Ltd	1	35c	35c	38c	38c	4,600	35c Dec	75 1/2c Apr
Montauban Mines Ltd	1	55c	55c	60c	60c	4,400	50c Nov	1.00 Apr
Nechi Cons Dredging Ltd	1	440c	440c	440c	440c	800	35c Jan	50c Jan
New Calumet Mines Ltd	1	1.10	1.10	1.10	1.10	500	1.00 Oct	3.10 Jan
New Goldvue Mines Ltd	1	40c	40c	43c	43c	10,500	29c Feb	74c Apr
New Pacific Coal & Oils Ltd	1	58c	58c	62c	62c	8,600	30c Apr	95c May
New Santiago Mines Ltd	50c	11 1/2c	11c	11 1/2c	11 1/2c	8,225	6c Nov	23c Apr
Nocana Mines Ltd	1	13c	13c	15c	15c	4,000	13c Oct	28c Jan
Normetal Mining Corp Ltd	1	4.00	4.00	4.00	4.00	900	3.90 Oct	5.60 Apr
O'Brien Gold Mines Ltd	1	1.10	1.10	1.15	1.15	2,400	90c Oct	1.38 Apr
Ontario Pyrites Co Ltd	1	1.50	1.50	1.50	1.50	500	1.20 Oct	3.15 Apr
Opemiska Copper Mines (Quebec) Ltd	1	1.56	1.56	1.56	1.56	200	1.40 Nov	2.45 Apr
Pato Cons Gold Dredging Ltd	1	3.10	3.10	3.25	3.25	1,550	2.90 Nov	3.60 Jun
Perchecourt Gold Fields Ltd	1	25c	25c	25c	25c	500	20c Nov	1.04 May
Que Chibougamau Gold Fields Ltd	1	15c	15c	15c	15c	4,000	13c Oct	34c Feb
Quebec Labrador Development Co Ltd	1	19c	19c	21c	21c	5,000	18c Oct	34c Jan
Quebec Manitou Mines Ltd	1	1.20	1.20	1.40	1.40	8,800	1.20 Dec	3.15 Jan
Quebec Smelting & Refining Ltd	1	8c	8c	9c	9c	2,000	8c Oct	18c Jan
Quebecmont Mining Corp Ltd	1	16 1/2	16 1/2	17 1/2	17 1/2	3,150	16 1/2c Dec	25 Jan
Rix-Atabasca Uranium Mines Ltd	1	1.28	1.27	1.28	1.28	1,000	1.05 Jan	1.71 Apr
Royan Gold Fields Ltd	1	8c	8c	8 1/2c	8 1/2c	14,500	7 1/2c Nov	20c Apr
Sheritt-Gordon Mines Ltd	1	4.75	4.75	5.20	5.20	6,715	4.10 Feb	5.75 Aug
Silver Miller Mines Ltd	1	1.00	1.00	1.08	1.08	7,000	83c Nov	2.24 Aug
Siscoe Gold Mines Ltd	1	52c	52c	52c	52c	1,000	47c Oct	74 1/2c Jan
Soma-Duverney Gold Mines Ltd	1	8c	8c	8c	8c	500	5c Jun	10 1/2c Aug
Stadacona Mines (1944) Ltd	1	33c	33c	33c	33c	1,000	27c Oct	45c Jan
Standard Gold Mines Ltd	1	9c	9c	9c	9c	2,000	7c Mar	17c Aug
Steep Rock Iron Mines Ltd	1	7.10	7.00	7.25	7.25	2,000	5.90 Oct	8.00 Feb
Sullivan Cons Mines Ltd	1	2.75	2.75	2.77	2.77	1,600	2.60 Oct	3.45 Jan
Tache Lake Mines Ltd	1	25c	25c	26c	26c	13,300	21c Oct	65c Jan
Tobit Silver Mines Ltd	1	1.50	1.50	1.55	1.55	300	1.45 Nov	2.30 July
Trebor Mines Ltd	1	11 1/2c	11 1/2c	12c	12c	4,500	9 1/2c Oct	19 1/2c Feb
Tungsten Corp of Canada Ltd	1	18c	18c	18c	18c	1,000	17 1/2c Aug	28c Sep
United Asbestos Corp Ltd	1	2.60	2.60	2.80	2.80	5,800	2.05 Sep	4.75 Mar
Ventures Ltd	1	19	19	20 1/2	20 1/2	550	14 1/2 Jan	23 1/2 Aug
Viola Mines	1	1.38	1.05	1.50	1.50	14,800	1.05 Dec	1.58 Nov
Weeden Pyrite & Copper	1	55c	55c	61c	61c	9,000	51c May	80c Mar
Wendell Mineral Products	1	31c	31c	39c	39c	11,800	28c Oct	50c Jan
Western Tungsten Copper Mines Ltd	1	3.95	2.40	4.30	4.30	41,600	2.40 Dec	4.40 Nov
Westville Mines Ltd	1	2 1/2c	2 1/2c	2 1/2c	2 1/2c	5,000	2c Oct	4 1/2c Jan
Oil Stocks—								
Altex Oils Ltd	1	38c	38c	40c	40c	1,700	38c Dec	89c Apr
Anglo-Canadian Oil Co Ltd	1	6.30	6.25	6.50	6.50	1,925	6.00 Nov	9.60 Jan
Bailey Selburn Oils & Gas class A	1	5.00	5.00	5.30	5.30	550	5.00 Nov	8.00 July
Calgary & Edmonton Corp Ltd	1	11 1/2	11 1/2	11 1/2	11 1/2	700	10 1/2 Oct	19 Jan
Calvan Petroleum Ltd	1	5.75	5.75	6.10	6.10	1,550	5.25 Jan	6.95 Aug
Canada Oils Lands Ltd	1	2.70	2.30	2.70	2.70	4,550	2.30 Dec	3.50 July
Canada Southern Oils Ltd	1	10 1/2	10	10 1/2	10 1/2	2,375	8.50 Sep	14 1/2 Apr
Canadian Admiral Oils Ltd	1	65c	65c	65c	65c	2,500	60c Nov	1.75 May
Canadian Atlantic Oil Co	2	4.40	4.40	4.40	4.40	100	4.40 Dec	7.75 Apr
Canadian Devonian Petroleum	1	90c	90c	90c	90c	500	90c Nov	1.76 Apr
Canadian Pipe Lines Producers Ltd	1	1.62	1.62	1.62	1.62	200	1.40 Jan	2.34 Sep
Central Explorers Ltd	1	4.80	4.45	7.15	7.15	97,400	4.45 Dec	12 1/2 Sep
Central Leduc Oils Ltd	1	2.95	2.95	3.10	3.10	1,000	2.80 Jan	5.50 July
Consolidated Cordasun Oils Ltd	1	70c	60c	74c	74c	46,200	60c Dec	1.70 Apr
Del Rio Producers Ltd	1	2.60	2.50	2.65	2.65	3,000	1.88 Jan	5.00 July
Essex Crest Oil Co Ltd	1	9c	9c	10c	10c	4,500	9c Dec	26c Apr
Empire Oils & Minerals	1	1.34	89c	4.10	4.10	853,700	89c Dec	4.25 Oct
Empire Petroleum Ltd	1	25c	25c	29c	29c	6,700	25c Nov	55c Jan
Essex Petroleum Ltd	1	6.65	6.65	6.85	6.85	800	6.65 Dec	13 1/2 Apr
Gaspe Oil Ventures Ltd	1	2.20	2.20	2.35	2.35	800	2.20 Dec	4.35 Feb
General Petroleum of Canada Ltd	1	7.75	7.75	7.75	7.75	100	7.75 Dec	7.75 Dec
Home Oil Co Ltd	1	12	12	12 1/2	12 1/2	3,050	12 Nov	17 1/2 Jan
Oilco Oils Ltd	1	46c	46c	50c	50c	1,000	46c Dec	95 1/2c May
Kroy Oils Ltd	1	1.60	1.60	1.60	1.60	800	1.60 Dec	3.00 Apr
Long Island Petroleum Ltd	1	22c	22c	22c	22c	1,000	22c Dec	2.25 Apr
Marigold Oils Ltd	1	90c	90c	90c	90c	500	90c Dec	2.25 Apr
New British & Dominion Oil Ltd	1	2.10	2.10	2.15	2.15	3,800	1.98 Oct	4.20 Apr
New Continental Oil Co of Can Ltd	1	1.15	1.11	1.38	1.38	10,900	1.10 Sep	3.40 Apr

RANGE FOR WEEK ENDED DECEMBER 5

Toronto Stock Exchange



Gairdner & Company Inc.

40 Wall Street, New York 5, N.Y.

Telephone: WHitehall 4-5336

Canadian Affiliates

**CANADIAN
SECURITIES**

Canadian Affiliates			
Gairdner & Company Limited		Gairdner, Son & Company	
Toronto	Montreal	Quebec City	Hamilton
Calgary	Kitchener	Kingston	London

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
East Amphi Gold Mines	1	11c 11c	1,000	7 1/2c Feb 20 1/2c Aug	Jackknife Gold	3 1/2c	3 1/2c 4c	8,000	3 1/2c Nov 8c Jan
East Crest Oil	9c	8 1/2c 10c	8,500	8c Oct 26c Apr	Jack Waite Mining	1	9c 9c	1,000	8 1/2c Oct 18c Jan
East Malarctic Mines	2.84	2.76 2.94	24,750	85c Mar 3.95 Aug	Jaculet Mines	1	10 1/2c 13c	10,300	8c Oct 30c Mar
East Rim Nickel Mines	1.34	1.30 1.45	190,455	66c Jan 1.58 Aug	Jet Oils Ltd.	45c	45c 47c	8,700	45c Dec 95c May
East Sullivan Mines	6.50	6.15 6.90	5,685	6.15 Dec 9.25 Jan	Joliet Quebec Mines	1	30c 30c	16,300	30c Oct 57c Jan
Eastern Metals	48c	44 1/2c 60c	87,100	40c Nov 1.60 Apr	Jonsmith Mines Ltd.	31c	30c 32c	14,700	29c Nov 32c Nov
Eastern Steel	7	7 1/2 7 1/2	525	6 1/2 Jun 9 Jan	Jupiter Oils Ltd.	1	2.45 2.64	1,325	2.40 Oct 5.00 Apr
Economic Investment	10	25 1/2 25 1/2	140	23 1/2 Jun 27 1/2 Jan	Kayrand Mining	1	8c 8c	13,100	8c Jun 16c Aug
Eddy Paper class A	20	21 1/2 21 1/2	1,225	20 1/2 July 25 1/2 Jan	Kelore Gold	8 1/2c	8 1/2c 9 1/2c	27,100	8 1/2c Dec 32c Jun
Elder Mines	1	62c 68c	14,275	48c Jan 77c Apr	Kelvinator	1	15 15	100	14 Aug 15 1/2 Oct
El Pen Rey	1	7 1/2c 8 1/2c	19,500	7c Nov 18c Jan	Kenville Gold	1	8c 8c	5,500	8c Oct 38c Apr
El Sol Gold	1	5 1/2c 6c	3,500	5c Jan 8c Sep	Kenwell Oils & Mines Ltd.	1	1.80 1.80	10,600	1.65 Nov 2.82 Sep
Emerald Glacier	1	35c 35c	7,300	30c Dec 21 1/2 Jan	Kerr-Addison	1	19 1/2 20	9,880	16 1/2 Jan 20 1/2 July
Empire Brass preferred	22	20 20	100	19 1/2 Oct 21 1/2 Jan	Keyboycon Mines	1	6c 6c	6,950	6c Nov 17c Mar
Empire Life	10	18 18	25	11 Jan 18 Dec	Kirkland-Hudson	1	90c 80c	21,300	53c Oct 2.40 Jan
Estella Mines Ltd.	1	45c 40c	38,800	20c Oct 2.60 Dec	Kirkland Lake	1	75c 71c	8,200	68c Nov 1.00 Apr
Eureka Corp.	1	1.19 1.18	85,203	1.00 Nov 2.30 Apr	Kirkland Townsite	1	13 1/2c 15c	1,500	12c Oct 24c Jan
Warrants	---	44c 45c	3,436	31c Oct 1.27 Apr	Klondike-Keno	1	15c 17c	4,400	15c Dec 67c Mar
Falconbridge Nickel	17 1/2	17 1/2 19	36,518	11 1/2 Jan 19 1/2 Sep	Kroy Oils Ltd.	1	1.58 1.55	10,200	1.55 Dec 3.00 Apr
Famous Players	18 1/2	18 19	1,485	15 1/2 Jun 19 Dec	Labatt (John) Ltd.	1	17 1/2 17 1/2	335	16 1/2 Jun 18 1/2 Jan
Fanny Farmer Candy Shops	1	25 25 1/2	875	22 Apr 26 1/2 Nov	Labrador Mining & Exploration	1	9.00 8.90	2,830	8.25 Jan 11 1/2 Aug
Fargo Oils Ltd.	93c	85c 1.00	24,630	81c Oct 2.35 Apr	Ladulama Gold Mines	1	24c 23c	19,700	18c Oct 36c May
Federal Grain common	17 1/2	17 1/2 17 1/2	525	12 1/2 May 18 1/2 Sep	Lake Dufault Mines	1	65c 65c	13,700	60c Oct 2.40 Feb
Preferred	20	25 1/2 25 1/2	755	23 Jan 25 1/2 Oct	Lake Lingman	1	24c 21c	18,400	18c Feb 38c July
Federal Kirkland	1	5c 5c	6,000	4 1/2 Jan 11c Jun	Lake Osu	1	25c 23 1/2c	28,500	20c Feb 32c Mar
Federated Petroleum	6.70	6.55 6.95	6,480	6.55 Dec 13 1/2 Apr	Lake Shore Mines	1	8.50 8.10	5,290	7.50 Oct 13 1/2 May
Fenimore Iron Mines	1	64c 60c	53,850	60c Nov 1.25 Jan	Lake Wasa Mining	1	32c 32c	5,025	25c July 49c May
Warrants	16c	13c 16 1/2c	33,550	12c Nov 40c Aug	Lake of the Woods common	1	32 32	27	28 Nov 37 Aug
Fittings Ltd class A	1	12 12	45	11 1/2 Aug 12 Oct	La Luz Mines	2.70	2.65 2.80	1,250	2.30 Jan 3.35 Aug
Flank Petroleum	25c	23c 27c	6,000	23c Dec 52c Jan	Lamaque Gold	1	5.25 5.40	553	5.00 Oct 6.25 Apr
Fleet Manufacture	1.00	85c 1.00	16,484	80c Oct 1.90 Jan	Landover Oils	1	32c 32c	4,790	25c Nov 75c Sep
Ford Motor class A	60	59 1/2 60 1/2	1,818	50 Feb 65 1/2 Aug	Lang & Sons	1	10 10	50	8 Sep 10 1/2 Jan
Foundation Co	13 1/2	13 1/2 13 1/2	120	11 1/2 July 15 1/2 Mar	Laura Secord	3	14 1/4 14 1/4	330	12 Mar 14 1/4 Dec
Fraser Cos common	16 1/2	16 1/2 17 1/2	825	15 1/2 Jan 18 1/2 Aug	Laurentide Acceptance class A	1	9 1/2 9 1/2	200	6 1/2 Jun 9 1/2 Nov
Frisher Exploration	5.15	5.00 5.55	19,683	3.80 Jan 8.50 Apr	Class B	1	7 1/2 8	250	4 1/4 Apr 8 1/2 Nov
Warrants	65c	65c 77c	2,030	30c Jun 2.21 Aug	Lavalle Mines	1	6c 5c	25,500	5c Dec 23c Jan
Gas Exploration of Alberta	1.35	1.25 1.43	36,650	1.05 Jan 2.08 Apr	Lawson & Jones class A	1	21 21	200	19 1/4 Apr 22 1/2 Jan
Gatineau Power common	20 1/2	20 1/2 20 1/2	647	17 1/2 Jan 21 Nov	Class B	1	13 1/4 14 1/4	550	10 1/2 Apr 14 1/2 Nov
5 1/2% preferred	100	103 105	10	102 Jan 108 1/2 July	Leduc-Consolidated	1	49c 45c	52c	42c Oct 1.15 Mar
General Bakeries	4.70	4.65 4.70	250	3.40 May 4.75 Nov	Leitch Gold	1	1.07 1.03	1,090	1.01 Oct 1.27 May
General Dynamics	39 1/2	39 40 1/2	897	28 1/2 Aug 42 Nov	Lexindin Gold	1	6c 6c	500	6c Dec 9c Apr
General Motors	5	62 1/2 63 1/2	523	55 1/2 Jan 63 1/2 Dec	Little Long Lac	1	69c 72c	5,125	58c Oct 78c Jan
General Petroleum common	1	8.00 7.75	1,200	6.50 Oct 12 1/2 Apr	Loblav Groceries class A	1	36 37	670	29 1/2 Jun 38 1/2 Nov
Class A	6.70	6.70 6.85	891	6.15 Oct 11 1/2 Apr	Class B	1	38 38 1/2	440	30 May 38 1/2 Nov
General Products Mfg class A	1	40 1/2 40 1/2	25	40 May 44 1/2 Jan	Lomega Gold	1	3 1/2c 3 1/2c	4,032	3 1/2c Oct 7c Apr
General Steel Wares common	1	16 16 1/2	100	15 Jan 17 1/2 Apr	Long Island Petroleum	1	22c 22c	13,300	22c Nov 62c Apr
Preferred	100	100 101	15	96 1/2 July 102 Mar	Louvicourt Goldfields	1	17c 19 1/2c	9,300	15c Nov 40c Feb
Geneva Lake	12c	8c 12 1/2c	68,000	8c Nov 28 1/2c Apr	Lynx Yellowknife	1	13 1/2c 12c	10,500	9c Oct 17c May
Giant Yellowknife Gold Mines	1	9.80 9.80	6,455	7.60 Oct 12 1/2 Jan	Macassa Mines	1	1.80 1.75	9,200	1.66 Nov 2.25 May
Gillies Lake	1	7c 8c	3,000	6 1/2c Oct 15c Mar	MacDonald Mines	1	97c 95c	39,800	90c Jun 1.56 Feb
God's Lake Gold	1	57c 70c	15,100	36c Jan 74 1/2c Sep	Macfie Exploration	1	17c 17c	1,000	9 1/2c Feb 35c May
Goldale Mines	1	18c 17 1/2c	4,650	15 1/2c Feb 31c Jun	Macfie River	1	4 1/2c 4c	5,000	4c Nov 9c July
Golderest	15 1/2c	14 16	36,700	7c Oct 22c Aug	MacKenzie	1	55c 52c	18,900	41c Oct 1.65 Feb
Gold Eagle Mines	1	6 1/2c 6 1/2c	8,500	6 1/2c Jan 18c Apr	MacLeod-Cockshutt Gold Mines	1	2.62 2.58	26,300	2.25 Oct 3.75 July
Golden Arrow	1	8c 8c	4,200	8c Oct 23 1/2c Apr	MacMillan & Bloedel class B	1	18 1/2 18 1/2	1,312	17 1/2 Nov 26 Jan
Golden Manitou	1	3.00 2.99	38,575	2.99 Dec 7.20 Jan	Madsen Red Lake Gold Mines	1	1.65 1.84	32,100	1.55 Jun 2.20 Jan
Goodfish Mining	1	3c 3 1/2c	13,000	2 1/2c Nov 5 1/2c Jun	Magnet Consol	1	8c 8c	17,630	8c Feb 23c Jan
Goodyear Tire common	50	93 93 1/2	20	84 1/2 Oct 100 Mar	Malarctic Goldfields	1	1.78 1.75	13,600	1.52 Oct 2.36 July
Preferred	47 1/2	46 1/2 47 1/2	50	46 Nov 80c May	Manitoba & Eastern	1	2c 2c	8,000	2c Aug 4 1/2c Jan
Graham Bousquet	1	39c 39c	12,000	37c Nov 40c May	Manitoba Sugar preferred	100	100 1/4 100 1/4	35	100 May 105 Jun
Grandines Mines	1	29c 31c	3,500	19c Oct 21 1/2 Jan	Maple Leaf Gardens	1	12 1/2 12 1/2	286	12 1/2 Mar 14 1/2 Jan
Great Lakes Paper common	17	16 17	4,267	15 1/2 Nov 50 Mar	Maple Leaf Milling common	1	8 1/2 8 1/2	264	7 1/2 Apr 10 Aug
Preferred	47	47 47	60	46 Aug 12 Mar	5% preferred	100	86 86	260	83 May 89 Oct
Great West Coal class A	9 1/2	9 1/2 9 1/2	450	7 1/2 Jan 12 May	Marbenor Malarctic	1	11c 11c	27,000	7c Feb 23c Aug
Class B	8 1/2	8 1/2 8 1/2	280	8 Jun 12 May	Marcus Gold	1	12c 10 1/2c	5,000	8 1/2c Feb 24c Apr
Gridoll Freehold	3.70	3.70 4.50	34,275	3.50 Aug 5.00 Sep	Marigold Oils Ltd.	1	80c 77c	27,575	77c Dec 2.27 Apr
Guaranty Trust	10	13 1/2 13 1/2	25	12 1/2 Apr 17 1/2c Feb	Martin-McNeely	1	3 1/2c 3 1/2c	9,000	3 1/2c Oct 7c Mar
Gulf Lead Mines	1	8 1/2c 9 1/2c	10,500	8 1/2c Dec 2.18 Oct	Marwayne Oils Ltd.	1	45c 45c	9,500	44c Oct 86c Sep
Gunnar Gold	1.56	1.43 1.72	190,975	23c Mar 24 Aug	Massey-Harris	1	9 1/2 9 1/2	9,157	9 1/2 Dec 13 Jan
Gurney Products preferred	30	23 23	400	20 May 24 Aug	Matarrow Lead	1	9 1/2c 9 1/2c	9,000	8 1/2c Oct 32c Jan
Gypsum Lime & Alabastine	34 1/2	33 1/2 34 1/2	590	28 Jun 34 1/2 Nov	Maxwell Ltd	1	6 6	100	5 1/2 Oct 7 May
Halliwel Gold	1	2c 2c	1,500	1c Oct 3 1/2c Mar	Mave Mines Ltd.	1	10c 10c	41,400	10c Nov 33c Feb
Hamilton Bridge	1	14 14 1/2	226	13 Oct 16 1/2 July	McCabe Grain class A	1	12c 12c	1,000	10 1/2c Jun 13 Nov
Hard Rock Gold Mines	14 1/2c	13c 15c	31,500	9c Oct 18c Apr	McCull Frontenac common	1	35 1/2 35 1/2	1,722	34 1/2 May 45 1/2 Jan
Harding Carpets	8 1/2	8 1/2 8 1/2	50	6 1/2 Mar 9 May	McDougall-Segur	1	21c 18c	8,200	17c Nov 41c Mar
Harricana Gold	1	7c 6 1/2c	23,500	6c Oct 21c Jan	McIntyre Porcupine	1	71 68	71	480 63 1/2c Oct 81 1/2 Apr
Harrison Hibbert Mines	1	9c 9c	6,900	8c Nov 31c Jan	McKenzie Red Lake	1	38c 38c	41c	2,600 35c Oct 48c Apr
Hasaga Gold	1	13 1/2c 14c	2,500	10c Oct 31c May	McWatters Gold	1	8 1/2c 8 1/2c	700	7c Aug 10c Jan
Head of the Lakes Iron	1	10 1/2c 10 1/2c	1,100	10c Oct 71c Feb	Mercury Mills	1	2.10 2.10	500	2.00 Jun 3.00 Jan
Headway Red Lake	1	6 1/2c 6c	6,500	5 1/2c Oct 15c Apr	Merrill Island	1	38c 35c	8,500	35c Dec 73c Apr
Heath Gold	1	13c 12c	29,500	6 1/2c Jan 32c Sep	Mexican Light & Pwr common	1	3.50 3.50	398	2.75 Jun 4.65 Jan
Hellens Mining & Reduc	1	90c 1.05	5,100	90c Dec 3.25 May	Mid-Continent Oil	1	33c 32 1/2c	37c	34,800 31c Oct 73c Jan
Hendershot Paper	1	12 1/2 12 1/2	210	12 1/2 Jan 13 Jan	Mill City Petroleum	1	45c 45c	10,500	44c Oct 78c May
Heva Gold Mines	1	6 1/2c 6c	6,900	5 1/2c Oct 15c Jun	Milton Brick	1	1.60 1.60	300	1.50 July 1.80 Mar
High Crest Oils Ltd.	1	50c 48c	54c	44c Feb 1.10 Apr	Minda-Scotia	1	15c 9c	15,900	9c Dec 92c Apr
Highland-Bell	1	48c 50c	1,600	43c Oct 84 1/2c Jan	Mindamor Metals Corp.	1	3.30 3.20	3.75	7,800 3.20 Dec 5.00 Aug
Highbridge Mining	1	3 1/2c 3c	11,200	2 1/2c Nov 54c Apr	Voting trust	1	3.00 3.00	200	3.00 Dec 17 1/2c Apr
Highwood Sarcee	19 1/2c	19c 19 1/2c	3,000	19c Nov 34c Feb	Mineral Containers common	1	12 1/2 13	3,580	12 1/2c Dec 17 1/2c Apr
Hinde & Dauch	28	28 28	210	27 Aug 34c Feb	Monarch Knitting common	1	16 16	200	14 1/2c Aug 17 1/2c Apr
Hollinger Consol	5	15 1/2 15 1/2	1,955	13 Apr 17 1/2 Aug	Monet Porcupine	1	37 1/2c 39c	1,975	33c Jan 50c Apr
Home Oil	1	11 1/2 12 1/2	4,679	11 1/2 Dec 24c Jan	Montreal Locomotive	1	14 1/2 14 1/2	50	14 1/2 Mar 17 1/2 Jan
Homer Yellowknife	1	9c 7 1/2c	23,500	7c Nov 24c Jan	Moore Corp common	1	24 1/2 24 1/2	1,255	22 Apr 24 1/2c Apr
Hosco Gold	1	4 1/2c 5c	4,000	4c Mar 7c Jan	4% preferred	25	24 1/2 24 1/2	135	24 Nov 24 1/2c Apr
Howard Smith Paper common	18c	18c 18 1/2c	480	17 Jun 1.60 Feb	Mylamaque Mines	1	7 1/2c 7 1/2c	1,500	7c Oct 10c May
Hoyle Mining	1	2.70 2.90	1,300	1.80 Feb 5 1/2c Apr	Naco Oil Ltd.	1	60c 60c	65c	4,050 60c Oct 1.48 May
Hudson Bay Mining & Smelting	55 1/2	55 56	1,470	51 1/2 Apr 60c Aug	National Drug & Chemical common	5	9 1/2 9 1/2	660	7 1/2 Jan 11 Sep
Hugh-Pan Porcupine	1	42c 41c	5,200	20 1/2c Jan 10 July	Preferred	5	11 1/2 12 1/2	135	10 May 13 Sep
Hunts class A	1	8 8	260	5 1/2 May 20 Apr	National Grocers common	20	14 14	425	13 1/2 Nov 15 1/2 Feb
Huron & Erie 20% paid	100	23 23	50	20 Apr 24 Jan	Preferred	20	27 1/2 27 1/2	95	27 1/2 Jan 28 1/2 Apr
Husky Oil & Refining Ltd.	1	11 1/2 11 1/2	1,585	9.50 July 13 1/2c Aug	National Hosiery class B	1	7 1/2 7 1/2	325	6 1/2 Nov 9 1/2 Jan
Hy-Charger Petroleum	1	16c 15 1/2c	9,900	15c Oct 57c Jan	National Petroleum	25c	1.55 1.55	1,500	1.55 Dec 3.60 Mar
Imperial Bank	10	32 1/2 32 1/2	250	29 1/2 May 34 Oct	National Sewer Pipe class A	1	52 49	52	49 Jun 53 Feb
Imperial Oil	35	34 1/2 35	8,228	30 1/2 Oct 11 Jan	National Steel Car	1	26 26	26 1/2	480 24 1/2c Oct 29 1/2c Apr
Imperial Tobacco of Canada ordinary	5	9 1/2 9 1/2	545	8 1/2 July 20 Sep	Negus Mines	1	20c 18c	20c	12,700 15c Oct 15c Oct
4% preferred	25	23 23 1/2	250	23 Feb 6c Aug	Nesbitt Labine Uranium	1	1.61 1.53	1.90	62,800 1.49 Nov 3.95 Oct
Imperial Varnish common	1								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 5

STOCKS						STOCKS										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	
Nipissing Mines	5	1.62	1.65	1.815	1.60 Nov	2.60 Apr	1.60 Nov	2.60 Apr	Sturgeon River Gold	1	19c	17c	19c	1,000	14c Jun	22c Feb
Nisto Mines Ltd.	11c	11c	11 1/2c	2,500	10c Nov	19c Apr	10c Nov	19c Apr	Sudbury Contact	1	12c	12c	12c	1,000	10c May	22c Feb
Nor-Acme Gold	1	75c	75c	500	75c Dec	1.65 May	75c Dec	1.65 May	Sullivan Cons Mines	1	2.75	2.70	2.80	6,700	2.55 Oct	3.45 Jan
Noranda Mines	76 1/4	74 1/4	76 1/4	1,662	73 Nov	85 Feb	73 Nov	85 Feb	Supertest (ordinary)	1	14	14	14 1/4	1,585	13 Oct	17 Jan
Norgold	1	3 1/2c	3 1/2c	2,000	3 1/2c Aug	10c Aug	3 1/2c Aug	10c Aug	Preferred	100	100	101	5	95 Mar	102 July	
Norlantic Mines	1	19c	22c	5,150	18c Nov	28c May	18c Nov	28c May	Surf Inlet	50c	5 1/4c	6c	9,000	3 1/4c Nov	14c Feb	
Norlantic Mining	4.00	4.00	4.10	5,965	3.90 Oct	5.65 Jan	3.90 Oct	5.65 Jan	Sweet Cross Oils Ltd.	25c	62c	60c	67c	148,750	60c Dec	1.54 Apr
Norpax Oil & Mines Ltd.	33c	30c	33c	63,190	26c Oct	34c Nov	26c Oct	34c Nov	Sylvanite Gold	1	1.41	1.36	1.50	12,438	1.18 Feb	1.60 Apr
Northern Canada Mines	74c	74c	680	58c Apr	1.10 Aug		58c Apr	1.10 Aug	Taku River	1	8c	8c	500	6c Apr	11 1/2c May	
Northern Extension	16c	16c	2,200	15c Oct	30c May		15c Oct	30c May	Taylor (Pearson) common	1	8	9	870	6 1/2 Jan	9 Dec	
North Canadian Oils	1.71	1.70	1.80	3,000	1.70 Oct	4.10 Apr	1.70 Oct	4.10 Apr	Preferred	10	12 1/4	12 1/4	300	10 1/2 July	12 1/2 Dec	
North Denison	8c	8c	9c	9,625	5c Oct	17c Jan	5c Oct	17c Jan	Teck-Hughes Gold Mines	1	2.15	2.15	2.18	4,165	1.95 Oct	2.85 May
North Inca Gold	1	6c	6c	2,000	4 1/4c Oct	15c Feb	4 1/4c Oct	15c Feb	Thompson-Lundmark	1	8c	8c	10c	19,200	8c Oct	22 1/2c Mar
Northland Mines (1940)	1	4c	5c	3,000	4c Oct	7 1/4c May	4c Oct	7 1/4c May	Tip Top Tailors	1	17 1/2	17 1/2	25	17 Oct	25 Jan	
North Trinity Mining	30c	30c	32c	1,800	30c Dec	55c Sep	30c Dec	55c Sep	Toburn Gold	1	35c	35c	960	28c Jan	63c Apr	
Nubar Mines Ltd.	9c	9c	2,000	7c Sep	17c Jan		7c Sep	17c Jan	Tombill Gold	1	21 1/4c	23c	3,540	20c Oct	69c Feb	
Obaska Lake Mines Ltd.	7c	7c	7 1/2c	17,000	7c Oct	39c Jan	7c Oct	39c Jan	Torbrut Silver Mines	1	1.45	1.45	100	1.45 Dec	2.27 July	
O'Brien Gold Mines	1.10	1.06	1.18	9,075	90c Oct	1.44 Apr	90c Oct	1.44 Apr	Toronto Elevators	1	14 1/4	14 1/4	150	13 May	15 Feb	
Oil Selections	7c	7c	7 1/4c	7,250	7c Nov	18c Jan	7c Nov	18c Jan	Toronto Iron Works class A	16 1/4	16 1/4	16 1/4	100	15 May	18 1/2 Jan	
Okalta Oils	90c	2.61	2.61	2.85	8,400	2.61 Dec	5.00 Apr	2.61 Dec	Toronto Mortgage	50	102 1/4	102 1/4	14	100 Aug	117 Feb	
O'Leary Malartic	15c	14c	15c	6,000	13c Oct	25c May	13c Oct	25c May	Tower Petroleum	1	35c	32c	36c	31,800	31c Nov	60c Sep
Omnitrans Exploration	2 1/2c	2 1/2c	3 1/2c	8,600	3 1/2c Nov	7 1/2c Jan	3 1/2c Nov	7 1/2c Jan	Traders Finance class A	1	47 1/4	47	48	4,125	28 1/2 Jan	48 1/2 Nov
Ontario Jockey Club	2.15	2.10	2.15	11,575	1.95 Oct	2.51 Oct	1.95 Oct	2.51 Oct	Class B	1	42	42	50	29 Feb	42 Dec	
Ontario Loan	50	108	108	23	107 Sep	114 1/4 Mar	107 Sep	114 1/4 Mar	Preferred	100	85	85	40	85 May	91 Sep	
Ontario Pyrites Co Ltd.	1.55	1.48	1.78	71,300	1.10 Oct	3.20 Apr	1.10 Oct	3.20 Apr	Warrants	1	18c	18 1/4c	1,325	16c Nov	19c Nov	
Class A warrants	17c	15c	20c	16,557	6c Oct	85c July	6c Oct	85c July	Trans Empire Oils	1	3.40	3.25	3.55	9,305	3.20 Nov	6.75 Apr
Class B warrants	17c	27c	35c	750	10c Oct	80 1/4c July	10c Oct	80 1/4c July	Trans-Era Oils Ltd.	1	1.15	1.07	1.15	34,200	1.05 Oct	1.70 Aug
Opemiska Copper Mines	1	1.47	1.55	10,100	1.20 Oct	2.45 Apr	1.20 Oct	2.45 Apr	Transcontinental Resources	1	39c	36c	39c	3,000	32c Oct	67c May
Orange Crush	3.40	3.40	3.40	100	3.00 Nov	4.15 Feb	3.00 Nov	4.15 Feb	Trans Mountain Oil	1	28 1/4	28 1/4	28 1/4	1,775	16 1/4 May	30 1/4 Sep
Orlac Red Lake	1	60c	60c	4,000	4 1/4c Jan	13c May	4 1/4c Jan	13c May	Transvision-Television	1	10c	10c	13c	3,500	9c Sep	21c Jan
Osisko Lake Mines	1	60c	60c	9,100	55c Oct	1.12 Jan	55c Oct	1.12 Jan	Trend Petroleum	1	2.20	2.15	2.30	7,100	2.11 Oct	3.35 Apr
Pacific Coyle Navigation	1	65c	65c	200	65c Sep	1.35 Jan	65c Sep	1.35 Jan	Triad Oil	1	17c	17c	19c	8,600	17c Nov	1.13 Jan
Pacific Petroleum	10	10	10 1/2	4,975	9 1/4c	15 1/4 Apr	9 1/4c	15 1/4 Apr	Tungsten Corp.	1	17c	17c	19c	8,600	17c Nov	1.13 Jan
Page Hershey Tubes	71	71	71	315	64 1/2 Feb	75 1/2 Aug	64 1/2 Feb	75 1/2 Aug	Union Acceptance common	1	6	6	7	213	4 1/2 Mar	7 Jun
Pamour Porcupine	1.08	1.00	1.15	23,750	70c Jan	1.18 Aug	70c Jan	1.18 Aug	Preferred	9	8	8	8 1/2	85	7 Apr	8 1/2 Dec
Pan Western Oil	39c	39c	46c	21,000	39c Dec	1.24 Apr	39c Dec	1.24 Apr	Union Gas	1	25	25	26	820	20 Jan	26 1/2 Sep
Parbce Malartic	1	4c	4c	500	3c Feb	5c May	3c Feb	5c May	Union Mining	1	16c	16c	16 1/2c	13,500	12 1/4c Feb	46c Mar
Paymaster Consol	1	58c	58c	11,556	51c Oct	75c Apr	51c Oct	75c Apr	United Asbestos	1	2.70	2.56	2.90	52,295	1.99 Oct	4.75 Mar
Peace River Nat Gas	1	6.10	6.10	500	5.65 Sep	8.25 Apr	5.65 Sep	8.25 Apr	United Fuel class A preferred	50	55	54	55	110	52 May	56 Mar
Peak Oils Ltd.	31 1/4c	30c	36c	30,048	30c Oct	64c Aug	30c Oct	64c Aug	Class B preferred	25	21 1/2	21 1/2	210	19 Sep	22 1/2 Mar	
Penn-Cobalt Silver Mines Ltd.	1	16c	16c	21,800	16c Dec	52c Jan	16c Dec	52c Jan	United Keno Hill	1	9.60	9.60	11	2,339	8.10 Oct	14 1/2 Jan
People's Credit Securities	1	21	20	350	9 1/4 Jan	26 Sep	9 1/4 Jan	26 Sep	United Lead & Zinc Mines	1	35c	35c	41c	5,500	35c Oct	98c Feb
Perron Gold	1	53c	53c	3,500	50c Nov	88c Jan	50c Nov	88c Jan	United Oils	1	1.25	1.20	1.35	16,945	1.00 Jan	3.44 Apr
Petrol Oil & Gas	55c	54c	64c	37,000	54c Dec	1.40 May	54c Dec	1.40 May	United Steel	1	11 1/2	11 1/2	12 1/2	3,405	10 Mar	12 1/2 Nov
Pickle Crow Gold Mines	1.50	1.38	1.60	43,505	1.35 Nov	2.00 Mar	1.35 Nov	2.00 Mar	Upper Canada Mines	1	1.63	1.62	1.75	8,300	1.40 Oct	2.10 May
Pioneer Gold	1	2.00	2.05	900	1.75 Oct	3.65 Apr	1.75 Oct	3.65 Apr	Van Rai Mines	1	6c	7 1/2c	9,600	6c Dec	2.10 May	
Placer Development	1	40 1/2	41	1,125	38 1/2 Oct	52 Jan	40 1/2	52 Jan	Ventures Ltd.	1	19	19	20 1/2	4,315	14 1/4 Jan	24 July
Ponder Oils	1.29	1.20	1.39	4,000	1.20 Dec	2.70 Apr	1.20 Dec	2.70 Apr	Vicour Mines	1	8c	11c	4,600	1c Feb	10c Nov	
Powell River	22 1/2	21 1/2	22 1/2	1,505	20 1/2 Oct	29 1/4 Jan	20 1/2 Oct	29 1/4 Jan	Villbona Gold	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c Sep	11c May
Powell Rouyn Gold	1	95c	80c	1.05	40,650	60c Sep	1.05 Dec	60c Sep	Violamane Mines	1	1.30	1.10	1.55	26,920	63c Feb	1.60 Aug
Power Corp.	1	34 1/4	35	90	29 Jun	35 1/4 Nov	29 Jun	35 1/4 Nov	Vulcan Oils	1	51c	54c	2,200	45c Oct	1.25 Jan	
Prado Oil & Gas	1	36c	36c	38c	6,200	35c Nov	36c	35c Nov	Waite Amulet	1	11 1/2	11 1/2	12 1/2	2,335	10 1/2 Nov	15 Feb
Pressed Metals	1	9 1/4	10	317	9 1/4 Nov	14 Mar	9 1/4 Nov	14 Mar	Walker (G & W)	1	44 1/4	44 1/4	45 1/4	2,913	41 Sep	52 Jan
Preston East Dome	1.67	1.66	1.75	11,250	1.32 Feb	1.87 Sep	1.32 Feb	1.87 Sep	Waterous Ltd common	1	55c	55c	60c	1,500	55c Dec	67c Nov
Prospectors Airways	1	1.56	1.80	22,200	1.10 Sep	2.35 July	1.10 Sep	2.35 July	Wooden Pyrite & Copper	1	22	21 1/4	22 1/2	155	19 1/2 Jan	23 1/2 Aug
Punch Petroleum Ltd.	1	62c	62c	50,700	59c Nov	1.99 Mar	59c Nov	1.99 Mar	Western Ashley	1	31c	31c	37c	21,812	31	

OVER-THE-COUNTER SECURITIES

Quotations for Friday December 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	95c	1.05	Johnston (The) Mutual Fund Inc.	1	31.86	32.50
Affiliated Fund Inc.	1.25	5.01	5.42	Keystone Custodian Funds—			
American Business Shares	1	4.01	4.35	B-1 (Investment Bonds)	1	26.38	27.59
American Mutual Fund Inc.	1	11.88	12.92	B-2 (Medium Grade Bonds)	1	24.49	26.66
Axe-Houghton Fund "A" Inc.	1	9.91	10.77	B-3 (Low Priced Bonds)	1	18.87	20.54
Axe-Houghton Fund "B" Inc.	5	18.76	20.39	B-4 (Speculative Bonds)	1	11.27	12.30
Beneficial Corp.	1	8 1/4	9	K-1 (Income Fld Stocks)	1	18.01	19.65
Blair Holdings Corp.	1	2	2 1/4	K-2 (Appreciation Fld Stks)	1	27.05	29.50
Blue Ridge Mutual Fund Inc.	1	10.00	10.93	S-1 (Quality Common Stks)	1	35.20	38.39
Bond Inv Tr of America	1	21.50	23.12	S-2 (Income Com Stks)	1	18.57	20.26
Boston Fund Inc.	1	23.86	25.79	S-3 (Appreciation Com Stks)	1	17.34	18.92
Bowling Green Fund Inc.	1	10c	8.79	S-4 (Low Priced Com Stks)	1	7.30	7.97
Net asset value			8.80	Knickerbocker Fund	1	5.93	6.50
Broad Street Invest Corp.	1	23.11	24.98	Lexington Trust Fund	25c	9.78	10.69
Brook Fund Ltd.	1	24.35	26.67	Loomis Sayles Mutual Fund—			
Canada General Fund Inc.	1	8.94	9.66	(Net Asset Value)	1	37.89	37.89
Canadian Fund Inc.	1	11.67	12.63	Managed Funds—			
Century Shares Trust	1	15.76	17.06	Automobile shares	1c	4.12	4.54
Chemical Fund	1	20.18	21.82	Business Equipment shares	1c	3.53	3.89
Christiana Securities com.	100	6.250	6.400	Electrical Equipment shares	1c	5.10	5.62
Preferred	100	137	142	General Industries shares	1c	3.37	3.71
Commonwealth Investment	1	6.89	7.49	Home Furnishings shares	1c	3.11	3.43
Composite Bond & Stock	1	16.13	17.53	Non-Ferrous Metals	1c	4.04	4.45
Composite Fund	1	12.98	14.11	Paper shares	1c	5.21	5.74
Concord Fund Inc.	1	12.28	13.28	Petroleum shares	1c	5.34	5.88
Consolidated Investment Trust	1	29	32	Steel shares	1c	4.66	5.13
De Vegh Mutual Fund Inc.	1	35.23	35.59	Manhattan Bond Fund Inc.	10c	8.05	8.82
Net asset value			18.32	Massachusetts Investors Trust—			
Delaware Fund	1	16.66	18.32	Cts of beneficial interest	1	x19.80	21.41
Diversified Funds Inc.	1	5.45	5.97	Mass Investors Growth Stock	1	17.94	19.34
Diversified common stock	1	6.79	7.44	Massachusetts Life Fund—			
Diversified Investment Fund	1	1.93	2.12	Units of beneficial interest	1	29.63	31.86
Dividend Shares	25c	10.27	11.10	Mutual Fund of Boston Inc.	1	15.23	16.55
Dreyfus Fund Inc.	1	10.27	11.10	Mutual Invest Fund Inc.	1	16.19	17.88
Eaton & Howard—				Mutual shares Corp.	1	14.17	14.17
Balanced Fund	1	32.22	34.45	Nation-Wide Securities—			
Stock Fund	1	24.03	25.74	Balanced Fund	1	16.01	17.19
Equity Fund Inc.	20c	5.39	5.59	National Investors Corp.	1	12.43	13.44
Fidelity Fund Inc.	5	x18.35	19.84	National Security Series—			
Financial Industrial Fund Inc.	1	2.61	2.87	Balanced Series	1	9.52	10.40
First Boston Corp.	1	34 1/2	36 1/2	Bond Series	1	7.18	7.50
Founders Mutual Fund	1	8.42	9.15	Low Priced Bond Series	1	7.23	7.90
Franklin Custodian Funds Inc.	1	6.91	7.57	Preferred Stock Series	1	7.85	8.58
Preferred stock series	1c	6.92	7.58	Income Series	1	5.07	5.54
Common stock series	1c	20.69	22.67	Speculative Series	1	3.85	4.21
Fundamental Investors Inc.	2	2.88	3.13	Stock Series	1	5.89	6.44
Futures Inc.	1	2.88	3.13	Industrial Stock Series	1	10.60	11.58
Gas Industries Fund Inc.	1	20.75	22.43	Low Priced Com Stock Series	1	5.64	6.16
General Capital Corp.	1	59.27	63.73	Natural Resources of Canada	1c	3.00	3.29
General Investors Trust	1	6.04	6.57	Natural Resources Fund Inc.	1c	4.52	4.95
Group Securities—				New England Fund	1	x18.34	19.83
Common (The) Stock Fund	1c	8.87	9.72	Pacific Amer Investors com.	10c	x5.85	6.35
Automobile shares	1c	8.16	8.94	\$1.50 preferred	5	25	26 1/2
Aviation shares	1c	9.18	10.06	Petroleum & Trading	5	25	32
Building shares	1c	9.06	9.93	Pine Street Fund Inc.	1	14.83	15.28
Chemical shares	1c	9.40	10.30	Pioneer Fund Inc.	2.50	17.79	19.33
Electrical Equipment shares	1c	15.93	17.44	Putnam (Geo) Fund	1	18.85	20.38
Food shares	1c	5.03	5.52	Republic Investors Fund	1	3.26	3.66
Fully administered shares	1c	7.91	8.57	Scudder, Stevens & Clark			
General bond shares	1c	8.79	9.63	Fund Inc (net asset value)	1	59.44	59.44
Industrial Machinery shares	1c	9.74	10.67	Scudder, Stevens & Clark Com			
Institutional bond shares	1c	9.36	9.75	Stock Fund (net asset value)	1	30.22	30.22
Investing Company shares	1c	13.77	15.08	Selected Amer Shares	2 1/2	14.57	15.75
Low Priced shares	1c	7.07	7.75	Shareholders Trust of Boston	1	27.27	29.48
Merchandising shares	1c	8.48	9.29	Sovereign Investors	1	8.45	9.25
Mining shares	1c	7.15	7.84	State Street Investment Corp.	1	62.50	66.00
Petroleum shares	1c	13.86	15.17	Stein Roe & Farnham Fund	1	23.20	23.40
Railroad Bond shares	1c	2.83	3.12	Technical Fund Inc.	1	8.98	9.78
Railroad stock shares	1c	4.59	5.04	Television-Electronics Fund	1	14.12	15.39
RR Equipment shares	1c	8.50	9.32	Inc	1	5.24	5.73
Steel shares	1c	7.22	7.92	Texas Fund Inc.	1	12.29	13.36
Tobacco shares	1c	4.34	4.77	United Accumulative Fund	1	12.49	13.58
Utility shares	1c	6.96	7.63	United Income Fund Shares	1	6.02	6.58
Growth Companies Inc.	1	11.70	12.78	Value Line Fund Inc.	1	6.04	6.60
Growth Industry Shares Inc.	1	27.67	28.50	Wall Street Investing Corp.	1	14.44	14.73
Guardian Mutual Fund Inc.	1	12.17	12.55	Wellington Fund	1	x20.54	22.40
Howe Plan Fund Inc.	1	4.78	5.17	Whitehall Fund Inc.	1	19.93	21.55
Hudson Fund Inc.	1	24.67	26.67	Wisconsin Investment Co.	1	4.22	4.57
Income Foundation Fund	10c	2.04	2.23	Unit Type Trusts—			
Incorporated Investors	1	11.05	11.95	Diversified Trustee Shares—			
Institutional Shares Ltd.				Series E	2.50	9.63	10.95
Aviation Group shares	1c	13.57	14.84	Independence Trust Shares	1	2.22	2.54
Bank Group shares	1c	87c	96c	North Amer T'st Shares			
Insurance Group shares	1c	1.23	1.35	Series 1955	1	5.45	5.55
Stock and Bond Group	1c	16.22	17.73	Series 1956	1	2.55	2.65
Investment Co of America	1	12.01	13.05				
Investment Trust of Boston	1	11.87	12.97				
Investors Management Fund	1	18.99	19.42				

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Jersey Insurance Co of N Y	Par	Bid	Ask
Aetna Insurance	10	105 1/4	109 1/4	Lincoln National Life	10	161	166
Aetna Life	10	119	123	Maryland Casualty common	1	25 1/4	27 1/4
Agricultural	25	88 1/2	93 1/2	\$2.10 prior preferred	10	47 1/2	50 1/2
American Alliance	10	35	37	\$1.05 convertible preferred	5	29	30 1/2
American Automobile	4	51 1/4	53 1/4	Massachusetts Bonding	5	22	24
American Equitable Assur	5	29 1/2	31 1/2	Merchant Fire Assurance	5	41 1/4	43 1/4
American Fidelity & Casualty	5	18 1/2	20 1/2	Merchants & Manufacturers	4	10 1/4	11 1/4
American of Newark	2 1/2	25 1/2	26 1/2	National Casualty (Detroit)	10	27 1/2	30 1/2
American Re-Insurance	10	35 1/4	37 1/4	National Fire	10	70 1/4	72 1/4
American Surety	25	57 1/2	59 1/2	National Union Fire	5	40 1/2	42 1/2
Automobile	10	88	90	New Amsterdam Casualty	2	43 1/4	45 1/4
Bankers & Shippers	10	55	60	New Hampshire Fire	10	44	46
Boston	10	74 1/2	77 1/2	New York Fire	5	24	26
Camden Fire	5	24 1/2	26 1/2	North River	2.50	31 1/4	33 1/4
Connecticut General Life	10	165	170	Northeastern	3.33 1/4	6 1/4	7 1/4
Continental Casualty	10	96 1/4	100 1/4	Northern	12.50	53 1/4	55 1/4
Crum & Forster Inc.	10	45	47	Pacific Fire	10	98	100
Employees Group Assoc.	10	51 1/4	53 1/4	Pacific Indemnity Co.	10	60 1/4	63 1/4
Employers Reinsurance	10	44 1/4	46 1/4	Peerless Casualty Co.	5	19 1/2	20 1/2
Federal	10	98 1/2	100	Phoenix	10	98 1/2	100 1/2
Fidelity & Deposit of Md.	10	83	88	Providence-Washington	10	29 1/2	31 1/2
Fire Assn of Philadelphia	10	74 1/4	76 1/4	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Fireman's Fund of Frisco	10	59 1/2	61 1/2	Republic (Texas)	10	46 1/2	48 1/2
Firemen's of Newark	5	27	28 1/2	St Paul Fire & Marine	12 1/2	32 1/4	34 1/4
General Reinsurance Corp.	10	37 1/2	39 1/2	Seaboard Surety	10	74 1/2	76 1/2
Globe Falls	5	59	61	Security (New Haven)	10	40	42
Globe & Republic	5	16 1/2	18 1/2	Springfield Fire & Marine	10	50 1/2	52 1/2
Globe & Rutgers Fire common	5	34 1/4	36 1/4	Standard Accident	10	41 1/2	43 1/2
Great American	5	40 1/2	42	Travelers	100	700	720
Hanover Fire	10	42	44	U S Fidelity & Guaranty Co	2	64 1/2	66 1/2
Hartford Fire	10	160	165	U S Fire	3	45 1/2	47 1/2
Hartford Steamboiler	10	44 1/4	46 1/4	U S Guarantee	10	130	135
Home	5	42 1/4	44 1/4	Westchester Fire	2	25 1/4	26 1/4
Insurance Co of North Amer.	10	87 1/2	89 1/2				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A	99.29	100	1 1/2s Jan. 1, 1953	99.29	99.31
2.00s Feb. 16, 1953, ser. B	99.29	100	2 1/2s Feb. 1, 1955-1953	99.4	99.12
2.30s April 15, 1953	99.31	100.2	2 1/2s Nov. 1, 1954	99.24	100
2.20s May 15, 1953	99.30	100	2 1/2s May 1, 1956	99.16	99.24
2.30s Aug. 17, 1953	99.30	100	1 1/2s Oct. 1, 1957-1955	95.26	96.2
Central Bank for Cooperatives—			Panama Canal 3s	1961	115 1/4 116 1/4
1 1/2s Feb. 1, 1953	99.24	99.30			
2 1/2s June 1, 1953	99.28	100.2			
2 1/2s Feb. 1, 1954	99.28	100.4			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953	99.9901	.0015		Values are in 32nds—		
1 1/2s June 1, 1953	99.9615	.9902		2 1/2s Dec. 1, 1953	100.1	100.3
2s Aug. 15, 1953	99.9846	.0186		1 1/2s March 15, 1954	99.1	99.3
				1 1/2s March 15, 1955	98.16	98.18
				1 1/2s Dec. 15, 1955	98.24	98.26
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.20	97.28
				1 1/2s April 1, 1957	97.8	97.16
				1 1/2s Oct. 1, 1957	97	97.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	4-1-52	1-2-53	b2.10	1.90%	2.30%	9-2-52	6-1-53	b2.35	2.20%
2.00%	5-1-52	2-2-53	b2.25	1.95%	2.30%	10-1-52	7-1-53	b2.35	2.20%
2.00%	6-2-52	3-2-53	b2.25	2.00%	2.25%	11-3-52	8-3-53	b2.35	2.20%
2.05%	7-1-52	4-1-53	b2.30	2.05%	2.25%	12-1-52	9-1-53	b2.35	2.20%
2.20%	8-1-52	5-1-53	b2.30	2.10%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
December 11, 1952	b1.50	1.20%	February 5, 1953	b1.98	1.90%
December 18, 1952	b1.50	1.25%	February 13, 1953	b1.98	1.90%
December 26, 1952	b1.50	1.25%	February 19, 1953	b2.00	1.92%
January 2, 1953	b1.80	1.65%	February 26, 1953	b2.00	1.94%
January 8, 1953	b1.85	1.72%	March 5, 1953	b2.04	1.98%
January 15, 1953	b1.90	1.80%	March 18, 1953 (TAB)	b2.00	1.95%
January 22, 1953	b1.93	1.83%	June 19, 1953 (TAB)	b2.00	1.95%
January 29, 1953	b1.95	1.83%			

Bank & Trust Companies

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.3% above those of the corresponding week last year. Our preliminary total stands at \$19,861,078,738 against \$17,851,157,125 for the same week in 1951. At this center there is a gain for the week ending Friday of 13.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Dec. 6—	1952	1951	%	
New York	\$10,150,729,969	\$8,960,774,736	+13.3	
Chicago	949,786,655	876,978,966	+8.3	
Philadelphia	1,209,000,000	1,066,000,000	+13.4	
Boston	603,596,498	560,359,464	+7.7	
Kansas City	350,195,430	381,801,710	-8.3	
St. Louis	336,500,000	304,800,000	+10.4	
San Francisco	608,020,000	588,616,677	+3.3	
Pittsburgh	438,225,944	353,068,037	+24.1	
Cleveland	481,596,989	398,778,187	+20.8	
Baltimore	303,338,071	265,950,605	+14.1	
Ten cities, five days	\$15,430,989,556	\$13,757,328,382	+12.2	
Other cities, five days	3,691,740,985	3,411,523,950	+8.2	
Total all cities, five days	\$19,122,730,541	\$17,168,852,332	+11.4	
All cities, one day	738,348,197	682,304,793	+8.2	
Total all cities for week	\$19,861,078,738	\$17,851,157,125	+11.3	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 29. For that week there was a decrease of 12.0%, the aggregate of clearings for the whole country having amounted to \$15,844,405,604 against \$17,997,013,202 in the same week in 1951. Outside of this city there was a loss of 12.1%, the bank clearings at this center showing a decrease of 11.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 11.6%, in the Boston Reserve District of 7.5% and in the Philadelphia Reserve District of 17.8%. In the Cleveland Reserve District the totals are smaller by 12.4%, in the Richmond Reserve District by 6.8% and in the Atlanta Reserve District by 7.8%. The Chicago Reserve District records a decline of 8.8%, the St. Louis Reserve District of 2.7% and the Minneapolis Reserve District of 17.8%. In the Kansas City Reserve District, the totals suffer a loss of 21.1%, in the Dallas Reserve District of 17.7% and in the San Francisco Reserve District of 14.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Nov. 29—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston	660,596,005	714,101,501	-7.5	640,115,823	570,368,444
2nd New York	8,012,383,279	9,170,201,561	-11.6	9,102,746,316	7,810,669,737
3rd Philadelphia	1,033,986,108	1,268,122,942	-17.8	1,070,392,690	973,511,633
4th Cleveland	993,623,571	1,133,804,451	-12.4	812,821,801	793,895,731
5th Richmond	545,771,093	585,391,065	-6.8	526,932,148	439,144,090
6th Atlanta	784,842,538	851,184,412	-7.8	768,329,051	654,420,539
7th Chicago	1,029,380,396	1,129,042,971	-8.8	1,161,029,008	949,859,236
8th St. Louis	567,907,568	583,628,642	-2.7	588,155,293	524,037,711
9th Minneapolis	389,456,558	473,943,322	-17.8	461,941,147	374,140,031
10th Kansas City	467,528,500	592,603,922	-21.1	568,414,424	462,846,210
11th Dallas	351,493,052	427,022,478	-17.7	358,179,172	311,476,267
12th San Francisco	917,426,936	1,077,965,935	-14.9	910,098,318	783,861,706
Total	15,844,405,604	17,997,013,202	-12.0	16,969,155,191	14,648,231,335
Outside New York City	8,042,415,743	9,151,967,227	-12.1	8,161,999,593	7,093,313,463

We now add our detailed statement showing the figures for each city for the week ended Nov. 29, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	1,925,371	1,924,736	+0.1	1,778,193	1,672,321
Portland	4,363,467	4,176,176	+4.5	4,879,674	4,168,615
Massachusetts—Boston	558,599,862	609,507,408	-8.4	535,745,757	475,697,421
Fall River	2,436,383	1,995,782	+22.1	1,955,590	2,015,128
Lowell	1,024,047	1,115,316	-8.2	917,526	816,811
New Bedford	2,250,677	2,016,351	+11.6	2,305,344	1,952,731
Springfield	9,926,225	11,128,010	-10.8	9,851,900	8,520,653
Worcester	7,323,099	8,305,506	-11.8	8,176,760	5,765,319
Connecticut—Hartford	27,955,475	29,133,532	-4.0	26,387,319	25,701,992
New Haven	13,416,953	13,935,400	-3.7	12,967,559	11,612,805
Rhode Island—Providence	29,532,500	29,204,500	+1.1	33,227,300	30,680,200
New Hampshire—Manchester	1,841,946	1,658,784	+11.0	1,922,901	1,764,448
Total (12 cities)	660,596,005	714,101,501	-7.5	640,115,823	570,368,444
Second Federal Reserve District—New York—					
New York—Albany	28,040,206	26,348,021	+6.4	20,400,530	24,612,013
Binghamton	3,344,949	3,490,920	-4.4	2,617,918	2,942,649
Buffalo	99,012,464	108,981,934	-9.1	100,655,240	79,556,306
Elmira	2,238,578	2,022,544	+10.7	1,921,579	1,749,969
Jamestown	1,756,535	2,024,682	-13.2	2,155,497	1,710,126
New York	7,801,989,861	8,845,045,975	-11.8	8,807,155,598	7,554,917,872
Rochester	22,814,583	23,601,225	-3.3	22,497,107	19,594,110
Syracuse	14,158,923	16,429,840	-13.8	15,611,167	13,645,624
Connecticut—Stamford	19,624,847	15,692,509	+25.1	13,775,601	12,965,363
New Jersey—Montclair	a	a	a	a	767,999
Newark	50,218,642	60,930,111	-17.6	52,618,421	48,079,700
Northern New Jersey	59,183,691	65,625,800	-9.8	63,337,658	50,128,006
Total (12 cities)	8,012,383,279	9,170,201,561	-11.6	9,102,746,316	7,810,669,737

	1952	1951	Inc. or Dec. %	1950	1949
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,272,374	1,274,071	— 0.1	996,140	850,095
Bethlehem	1,649,047	1,518,341	+ 8.6	1,143,519	1,179,028
Chester	1,327,768	1,620,824	—18.1	1,288,214	1,329,365
Lancaster	4,346,110	4,071,403	+ 6.7	3,855,023	3,206,977
Philadelphia	991,000,000	1,211,000,000	—18.2	1,028,000,000	934,000,000
Reading	2,930,015	3,798,132	—22.9	3,378,287	2,781,752
Scranton	5,582,093	5,483,958	+ 1.8	5,507,475	5,087,655
Wilkes-Barre	3,033,344	3,183,350	— 3.3	3,175,866	3,057,445
York	4,522,846	5,988,106	—24.5	3,900,359	3,868,324
Delaware—Wilmington	10,739,502	11,280,505	— 4.8	10,562,166	9,147,159
New Jersey—Trenton	7,543,009	8,899,252	—15.2	8,575,641	8,993,833
Total (11 cities)	1,033,996,108	1,258,122,942	—17.8	1,070,392,690	973,511,633
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,167,184	7,418,185	— 3.4	7,132,709	5,989,406
Cincinnati	188,600,110	216,340,465	—12.8	191,001,270	172,093,733
Cleveland	399,383,799	454,967,618	—12.2	324,769,762	303,214,174
Columbus	32,514,400	35,403,100	— 8.2	29,920,600	35,887,000
Mansfield	5,239,924	6,154,148	—14.9	4,984,682	3,783,050
Youngstown	10,050,079	9,927,928	+ 1.3	7,611,409	6,861,195
Pennsylvania—Pittsburgh	350,662,075	403,593,007	—13.1	247,401,369	266,067,173
Total (7 cities)	993,623,571	1,133,804,451	—12.4	812,821,801	793,895,731
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,036,139	3,323,763	— 8.7	3,350,329	2,432,327
Virginia—Norfolk	18,579,000	17,360,000	+ 7.0	14,707,000	12,500,000
Richmond	*170,000,000	180,193,851	— 5.6	152,979,131	124,132,304
South Carolina—Charleston	4,693,069	4,935,899	— 4.9	3,688,333	3,418,417
Maryland—Baltimore	263,480,075	279,966,390	— 5.9	260,666,081	216,366,128
District of Columbia—Washington	85,982,810	99,611,162	—13.7	91,541,274	80,294,914
Total (6 cities)	545,771,093	585,391,065	— 6.8	526,932,148	439,144,090
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,722,665	21,520,620	— 8.4	19,115,464	17,202,279
Nashville	81,636,942	97,900,505	—16.6	91,660,765	72,756,841
Georgia—Atlanta	277,500,000	304,900,000	— 9.0	258,800,000	233,300,000
Augusta	6,593,593	7,065,947	— 6.7	5,447,640	3,772,705
Macon	4,727,641	4,559,983	+ 3.7	3,926,056	3,734,278
Florida—Jacksonville	114,355,357	121,817,274	— 6.1	105,348,529	87,900,743
Alabama—Birmingham	133,705,143	125,384,336	+ 6.6	128,310,019	100,038,943
Mobile	7,101,747	7,750,979	— 8.4	7,108,775	6,125,653
Mississippi—Vicksburg	485,581	689,333	—29.6	686,798	542,960
Louisiana—New Orleans	139,013,869	159,595,415	—12.9	147,924,605	129,046,137
Total (10 cities)	784,842,538	851,184,412	— 7.8	768,329,051	654,420,539
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,463,466	1,276,454	+14.7	1,554,932	1,780,536
Grand Rapids	11,876,115	12,004,432	— 1.1	11,635,184	9,808,365
Lansing	5,479,501	5,454,426	+ 0.5	4,713,391	4,991,080
Indiana—Fort Wayne	8,699,849	6,170,562	+41.0	4,494,502	4,482,404
Indianapolis	76,310,000	47,660,000	+60.1	61,592,000	56,718,000
South Bend	8,593,397	9,100,842	— 5.6	8,693,671	7,437,620
Terre Haute	2,769,506	2,746,832	+ 0.8	3,340,807	2,652,194
Wisconsin—Milwaukee	72,289,731	79,232,026	— 8.8	72,041,847	60,501,739
Iowa—Cedar Rapids	4,204,004	4,362,308	— 3.6	4,525,716	3,994,712
Des Moines	29,731,212	32,696,924	— 9.1	32,765,624	32,336,307
Sioux City	13,041,342	17,675,786	—26.2	18,934,375	15,896,161
Illinois—Bloomington	1,317,807	1,687,004	—21.9	1,270,061	1,118,732
Chicago	768,941,466	879,737,159	—12.6	908,943,198	725,244,056
Decatur	3,535,850	5,120,524	—30.9	3,869,985	3,436,002
Peoria	9,924,727	12,262,013	—19.1	12,738,398	11,158,374
Rockford	7,556,164	7,441,193	+ 1.5	5,843,431	4,888,143
Springfield	3,646,259	4,414,486	—17.4	4,071,886	3,414,810
Total (17 cities)	1,029,380,396	1,129,042,971	— 8.8	1,161,029,008	949,859,236
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	283,400,000	307,800,000	— 7.9	331,900,000	292,000,000
Kentucky—Louisville	164,769,803	132,825,826	+13.1	124,611,139	110,198,855
Tennessee—Memphis	117,470,553	139,815,628	—16.0	129,812,998	119,811,524
Illinois—Quincy	2,267,212	2,187,188	+ 3.7	2,031,156	2,027,332
Total (4 cities)	567,907,568	583,628,642	— 2.7	588,155,293	524,037,711
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,609,831	7,325,257	+ 3.9	6,287,421	4,954,382
Minneapolis	255,145,260	317,154,085	—19.6	306,231,976	244,296,435
St. Paul	99,667,001	116,212,749	—14.2	116,803,638	97,861,479
North Dakota—Fargo	8,678,291	8,036,672	+14.4	9,319,653	7,849,500
South Dakota—Aberdeen	3,345,372	4,641,811	—27.9	4,413,466	3,620,058
Montana—Billings	5,015,483	6,209,669	—19.2	5,472,740	4,799,528
Helena	11,795,320	14,363,079	—17.9	13,412,233	10,758,649
Total (7 cities)	389,456,558	473,943,322	—17.8	461,941,147	374,140,031
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	712,663	900,164	—20.8	597,336	566,059
Hastings	687,803	563,254	+22.1	522,575	449,644
Lincoln	6,533,016	8,552,835	—23.6	8,685,601	7,925,279
Omaha	126,034,874	171,524,249	—26.5	156,974,615	124,525,510
Kansas—Topeka	6,968,212	9,157,524	+23.9	9,395,154	7,813,612
Wichita	17,344,155	18,349,847	— 5.5	14,515,825	11,626,255
Missouri—Kansas City	293,898,096	364,177,345	—19.3	358,831,533	294,731,603
St. Joseph	9,944,434	13,856,428	—28.2	13,717,057	12,179,043
Colorado—Colorado Springs	2,660,206	2,888,385	— 7.9	2,556,840	895,868
Pueblo	2,745,041	2,633,691	+ 4.2	2,817,888	2,033,335
Total (10 cities)	467,528,500	592,603,922	—21.1	568,414,424	462,846,210
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,959,297	6,693,772	—11.0	6,213,263	7,033,638
Dallas	295,849,498	361,535,336	—18.2	297,484,983	253,201,177
Fort Worth	28,245,052	35,603,592	—17.9	31,620,532	31,564,918
Galveston	6,213,000	6,862,000	— 9.5	6,298,000	5,558,000
Wichita Falls	4,927,279	5,823,643	—15.4	6,032,614	4,362,173
Louisiana—Shreveport	9,298,926	10,504,135	—11.5	10,529,780	9,658,361
Total (6 cities)	351,493,052	427,022,478	—17.7	358,179,172	311,476,267
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	189,780,291	173,895,158	+ 9.1	145,856,405	122,280,571
Yakima	3,462,383	4,477,266	—22.7	3,934,917	3,062,905
Oregon—Portland	145,263,644	166,319,217	—12.7	151,353,216	139,387,995
Utah—Salt Lake City	81,903,284	86,355,854	— 5.2	72,898,873	59,877,643
California—Long Beach	16,256,881	15,123,419	+ 7.5	16,598,873	13,817,642
Pasadena	11,458,574	10,558,363	+ 8.5	11,863,521	10,473,876
San Francisco	441,309,385	587,454,837	—24.9	480,863,800	412,766,410
San Jose	12,867,442	14,371,181	—10.5	12,876,876	10,603,741
Santa Barbara	4,896,407	5,376,268	— 8.9	4,721,010	4,023,507
Stockton	10,228,445	14,034,372	+27.1	9,111,275	7,563,396
Total (10 cities)	917,426,936	1,077,965,935	—14.9	910,098,318	783,861,708
Grand Total (112 cities)	15,844,405,604	17,997,013,202	—12.0	16,969,155,191	14,648,231,335
Outside New York	8,042,415,743	9,161,967,227	—12.1	8,161,999,593	7,093,313,463
* Estimated. (a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

NOVEMBER 28, 1952 TO DECEMBER 4, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 28	Monday Dec. 1	Tuesday Dec. 2	Wednesday Dec. 3	Thursday Dec. 4
Argentina peso—					
Basic	260000*	260000*	260000*	260000*	260000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	9719820*	9719820*	9719820*	9719820*	9719820*
Australia, pound	2.232320	2.234561	2.235308	2.234727	2.233980
Belgium, franc	0.199875	0.199812	0.200540	0.200540	0.199750
Brazil, cruzeiro	0.544060	0.544060	0.544060	0.544060	0.544060
British Malaysia, Malayan dollar	325000	325133	325200	325166	325100
Canada, dollar	1.027070	1.026406	1.026875	1.027321	1.029062
Ceylon, rupee	210000	210200	210300	210150	210150
Denmark, krone					
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France, (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	210000	210200	210300	210150	210150
Ireland, pound	2.801666	2.804375	2.805312	2.804687	2.803541
Mexico, peso	1.16228	1.16228	1.16228	1.16228	1.16228
Netherlands, guilder	2.62800	2.62800	2.62840	2.62871	2.62900
New Zealand, pound	2.773824	2.776608	2.777537	2.776814	2.775886
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	496766*	496766*	496766*	496766*	496766*
Portugal, escudo	0.348000	0.348500	0.348500	0.348500	0.348500
Sweden, krona	1.93233*	1.93233*	1.93233*	1.93233*	1.93233*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.791095	2.793897	2.794831	2.794105	2.793171
United Kingdom, pound sterling	2.801679	2.804375	2.805312	2.804687	2.803541
Uruguay, peso	658327**	658327**	658327**	658327**	658327**
Uruguay, peso	561797**	561797**	561797**	561797**	561797**
Uruguay, peso	425531**	425531**	425531**	425531**	425531**

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 3, 1952	Nov. 26, 1952	Inc. (+) or dec. (—) since Dec. 5, 1951
Assets—			
Gold certificates	21,415,103	2,999	+ 934,923
Redemption fund for F. R. notes	729,948	3,001	+ 44,512
Total gold ctf. reserves	22,145,051	2	+ 979,435
Other cash	285,224	9,124	+ 11,671
Discounts and advances	1,591,198	23,728	+ 632,273
Industrial loans	3,622	164	+ 748
U. S. Govt. securities:			
Bills	588,250	147,000	+ 471,280
Certificates	5,066,716	48,300	+ 7,629,882
Notes	13,773,671	8,705,598	+ 5,068,073
Bonds	4,539,475	12,060	+ 817,802
Total U. S. Govt. securities	23,968,112	207,300	+ 729,194
Total loans and securities	25,562,932	183,408	+ 1,360,719
Due from foreign banks	23	5	+ 5
F. R. notes of other banks	164,827	5,734	+ 174
Uncollected cash items	3,925,667	14,791	+ 422,608
Bank premises	45,712	6	+ 2,605
Other assets	188,613	7,874	+ 25,621
Total assets	52,318,049	202,679	+ 2,779,138
Liabilities—			
Federal Reserve Notes	26,007,090	125,141	+ 1,276,073
Deposits:			
Member bank—reserve acct.	20,938,761	21,444	+ 1,019,864
U. S. Treasurer—gen. acct.	719,042	401,641	+ 217,585
Foreign	734,003	22,815*	+ 163,907
Other	146,586	123,676*	+ 70,039
Total deposits	22,538,392	322,224	+ 1,331,317
Deferred availability cash items	2,736,027	251,481	+ 113,715
Other liab. and accrued divs.	19,501	791	+ 1,374
Total liabilities	51,303,010	195,093	+ 2,722,479
Capital Accounts—			
Capital paid in	248,668	100	+ 13,208
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	+ 15,131
Other capital accounts	200,486	7,486	+ 15,131
Total liabilities & cap. acct.	52,318,049	202,679	+ 2,779,138
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	0.4%	— 0.5%
Contingent liability on acceptances purchased for foreign correspondents	17,364	15	+ 1,637
Industrial loan commitments	3,940	151	+ 2,502

*November 26 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 26: Increases of \$1,169 million in holdings of Treasury bills, \$300 million in reserve balances with Federal Reserve Banks, \$741 million in demand deposits adjusted, and \$1,346 million in United States Government deposits, and a decrease of \$646 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$14 million; changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$140 million. "Other loans" increased \$27 million.

Holdings of Treasury bills increased in all districts, reflecting the sale of a new issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness decreased \$23 million. Holdings of Treasury notes and of

United States Government bonds increased \$15 million and \$19 million, respectively. Holdings of "other securities" increased \$21 million.

Demand deposits adjusted increased \$244 million in the Chicago District, \$240 million in New York City, \$68 million in the Cleveland District, \$62 million in the San Francisco District, \$53 million in the Philadelphia District, and by smaller amounts in most of the other districts. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 26, 1952	Nov. 19, 1952	Nov. 28, 1952
Assets—			
Loans and investments—Total	78,458	+ 1,348	+ 5,198
Loans—net	38,063	+ 147	+ 3,575
Loans—gross	38,629	+ 147	+ 3,660
Commercial, industrial, and agricultural loans	22,876	+ 14	+ 2,011
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	508	+ 140	+ 280
Other securities	1,193	+ 6	+ 273
Other loans for purchasing or carrying:			
U. S. Government obligations	109	+ 3	— 15
Other securities	623	+ 4	+ 63
Real estate loans	5,989	— 1	+ 319
Loans to banks	489	— 38	— 198
Other loans	6,872	+ 27	+ 923
U. S. Government securities—Total	33,039	+ 1,180	+ 957
Treasury bills	4,465	+ 1,189	+ 536
Treasury certificates of indebtedness	2,424	— 23	— 570
Treasury notes	6,114	+ 15	+ 160
U. S. bonds	20,036	+ 19	+ 831
Other securities	7,356	+ 21	+ 666
Reserves with Federal Reserve banks	15,434	+ 300	+ 972
Cash in vault	965	+ 19	— 22
Balances with domestic banks	2,348	— 160	+ 33
Liabilities—			
Demand deposits adjusted	53,960	+ 741	+ 920
Time deposits, except government	17,357	+ 18	+ 1,283
U. S. Government deposits	4,879	+ 1,346	+ 2,483
Interbank demand deposits:			
Domestic banks	10,306	+ 646	+ 232
Foreign banks	1,319	+ 8	+ 93
Borrowings	1,616	— 2	+ 746
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	29,513†		

*November 19 figures revised (Chicago and San Francisco districts).
†Revised figure previous week 33,625.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Northern States Power Co., \$4.80 cum. pfd. stock	Dec 10	1965
Philadelphia Transportation Co.—		
Consolidated mortgage 3½-6% bonds, series A	Dec 15	1866
Starrett Corp., common stock	Dec 23	1868

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
15-year 4½ s. f. debentures series A, due Jan. 1, 1966	Jan 2	•
Appalachian Electric Power Co.—		
4.50% cumulative preferred stock	Jan 2	•
Bolivia Ry. Co.—		
5% mtge. and collat. trust income bonds, series A	Jan 1	2061
Central Pacific Ry.—		
3½% 1st & ref. bonds, series A, due 1974	Dec 31	1786

Company and Issue—	Date	Page
Compania Salitrera de Tarapaca y Antofagasta—		
20-year ser. debts., due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	1962
Minnesota Mining and Manufacturing Co.—		
\$4 cumulative preferred stock	Dec 12	1799
Mission Corp., 15-year 3¼% sink. fund debts., due 1966	Dec 22	1965
Rochester Telephone Corp., 4% s. f. debts., due 1963	Jan 2	•
Texas & Pacific Ry. Co.—		
General & ref. mtge. 3½% bonds, series E due 1965	Jan 1	1967

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	•
Cooper-Bessemer Corp., \$3 prior preference stock	Dec 30	2062
Eastern Sugar Associates—		
Preferred shares of beneficial int. and voting ctf. s.	Dec 8	1963
Industrial Acceptance Corp., Ltd.—		
5% cumulative redeemable conv. preferred stock	Dec 29	•
Omnibus Corp., 8% conv. preferred stock, series A	Jan 1	•
Pacific Electric Ry. Co.—		
50-year gold bonds, series A, due 1961	Mar 1	•
Simpson's Ltd., 4½% cum. redeemable preferred stock	Jan 6	•
Seven-Up Bottling Co., preferred stock	Jan 1	•

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Reg.
Gruen Watch Co. (quar.)	25c	1-2	12-15
Guaranty Trust Co. (N. Y.) (quar.)	\$3.50	1-15	12-15
Extra	\$2.50	1-15	12-15
Stockholders will vote on Jan. 21 on a director's proposal to split the stock five-for-one. The par would then be changed to \$20.			
Guardian Realty Co. of Canada—			
7% preferred (accumulated)	175c	1-15	12-31
Hanover Bank (N. Y.) (quar.)	\$1	1-2	12-15
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15
Extra	10c	12-31	12-15
Harbor Plywood Corp.	20c	12-31	12-11
Harding Carpets, Ltd.	110c	1-2	12-15
Harrington & Richardson, class A (quar.)	25c	12-23	12-15
Harrisburg Gas Co., common (quar.)	\$1.37½	12-27	12-18
4½% preferred	\$1.12½	12-31	12-15
Hart & Cooley Co.	\$1	12-16	11-26
Hartford Gas Co., common (quar.)	50c	12-19	12-1
8% preferred (quar.)	50c	12-19	12-1
Hartford Steam Boiler Insurance & Inspection Co. (extra)	25c	12-15	12-5
Hawaiian Agricultural (year-end)	40c	12-12	12-5
Hawaiian Commercial & Sugar	12½c	12-10	11-26
Extra	22½c	12-10	11-26
Heleman Co., Ltd.	20c	12-22	12-12
Henke & Pilot, Inc., 4½% preferred (quar.)	56½c	12-15	12-1
Hercules Motors Corp. (quar.)	25c	12-22	12-12
Higbie Mfg. Co., 5% preferred (quar.)	12½c	1-2	12-15
Holland Furnace Co. (quar.)	50c	12-26	12-12
Homastote Company	25c	12-15	12-1
Home Insurance Co. of Hawaii	\$1.20	12-15	12-5
Home Telephone & Telegraph Co. (Ft. Wayne), 5% preferred A (quar.)	62½c	1-2	12-26
Honolulu Rapid Transit, common	15c	12-15	12-5
Extra	15c	12-15	12-5
5% preferred (quar.)	12½c	12-15	12-15
Hoover Ball & Bearing	25c	12-22	12-15
Hoover Company, common (quar.)	40c	12-20	12-5
Year-end	30c	12-20	12-5
4½% preferred (quar.)	\$1.12½	12-30	12-10
Houston Natural Gas common (quar.)	20c	12-22	12-10
5% preferred (\$50 par)	62½c	12-22	12-10
5% preferred (\$25 par)	31½c	12-22	12-10
Houston Oil Co. (Texas) (quar.)	50c	12-29	12-12
Year end	25c	12-29	12-12
Hubbard Felt Co., Ltd., class A (year-end)	175c	1-2	12-5
Humphreys Mfg. Co., 6% preferred (quar.)	\$1.50	12-29	12-10
Huntington Hall Corp., voting trust ctf. s.	\$1.75	12-15	12-1
Imperial Life Assurance Co. of Canada—			
Quarterly	137½c	1-2	12-15
Imperial Fuels Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-26
Incorporated Investors—			
A year-end payment out of current and accumulated earnings	16c	12-23	12-5
Independent Pneumatic Tool	40c	12-29	12-15
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03½	1-2	12-12
Insuranshares Cfs (s-a)	15c	1-2	12-17
Inter City Baking Co., Ltd. (quar.)	120c	12-30	12-15
Extra	125c	1-30	12-15
Inter-Ocean Reinsurance	\$1	12-16	11-25
Extra	50c	12-16	11-25
Inter-Ocean Securities, class A	\$2	12-16	11-25
Class B	\$2	12-16	11-25
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	137½c	1-15	12-15
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	\$1.75	2-2	1-5
7% preferred (\$5 par) (quar.)	\$1.44	2-2	1-5
International Paints, Ltd., 6% pfd. (s-a)	160c	1-16	12-19
International Power Co., Ltd., com. (quar.)	160c	1-15	12-15
5½% preferred (s-a)	\$2.75	12-26	12-5
International Shoe Co. (quar.)	60c	1-30	1-5
Interstate Department Stores (quar.)	62½c	1-15	12-23
Investment Trust of Boston (quar.)	14c	12-31	12-18
Investors Management Fund (year-end)			
Payable in stock unless cash is required \$1.08 of the above payment is from capital gains	\$1.32	12-27	12-5
Ironite, Inc. (year-end)	5c	12-24	12-15
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	12-15	11-29
Island Creek Coal Co., common	50c	12-20	12-12
\$6 preferred (quar.)	\$1.50	1-2	12-12
Jamestown Telephone common (quar.)	75c	12-15	12-1
5% 1st preferred (quar.)	\$1.25	1-2	12-15
Jefferson Electric Co., new common (initial)	20c	12-19	12-5
Jerry O'Mahoney, Inc. (stock dividend)	5%	12-31	12-15
Jersey Mortgage Co., common (year-end)	\$2	12-22	12-5
Extra	\$1	12-22	12-5
\$4 non-cumulative preferred (s-a)	\$2	12-22	12-5
Jones & Lamson Machine Corp. (quar.)	50c	12-8	12-1
Extra	\$1.25	12-8	12-1
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-12
Kansas Gas & Electric (quar.)	50c	12-31	12-10
Kekaha Sugar Co., Ltd.	45c	12-6	11-29
Kelley Island Lime & Transport Co. (quar.)	35c	12-23	12-10
Kelling Nut Co., 6% preferred (quar.)	30c	12-31	12-15
Kelsey-Hayes Wheel Corp., class A (quar.)	75c	1-2	12-17
Class B (quar.)	75c	1-2	12-17
Kennmetal, Inc.	25c	12-19	12-9
Keystone Custodian Funds, series B-1	37c	12-15	11-28
Series K-2	\$2	12-15	11-29
Keystone Portland Cement (quar.)	75c	12-18	12-15
Extra	50c	12-18	12-15
Kingsburg Cotton Oil (stock dividend)	2½%	12-20	12-5
Kirsch Company (quar.)	10c	1-2	12-19
Stock dividend	25%	1-2	12-19
Knott Hotels Corp. (quar.)	25c	12-20	12-11
Laclede Steel Co. (quar.)	80c	12-19	12-12
Year-end	\$1.30	12-19	12-12
Lake DuFault Mines, Ltd. (interim)	12½c	12-30	12-15
Lees (James) & Sons, common (year-end)	60c	12-26	12-15
3.85% preferred (quar.)	96½c	2-2	1-15
Lefcourt Realty Corp. (year-end)	35c	12-24	12-12
Leonard Refineries, Inc. (quar.)	7½%	12-15	12-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lessings, Inc. (quar.)	5c	12-10	12-5	New Orleans Public Service, Inc.—	56 1/2c	1-2	12-8	Shattuck Denn Mining Corp. (year-end)	15c	12-26	12-15
Lewis (John H.) Fund—				Common (quar.)	\$1.18 1/2	1-2	12-8	Sheep Creek Gold Mine, Ltd.	32c	1-15	12-31
From ordinary income (payable in cash or stock)	7c	12-31	12-17	4 3/4% preferred (quar.)				Shellmar Products Corp., com. (quar.)	50c	1-2	12-15
Lincoln National Life Insurance				N. Y. & Richmond Gas—				4 1/2% 1st preferred (quar.)	56 1/2c	12-30	12-10
(Fort Wayne, Ind.) (quar.)	25c	2-1	1-24	6% prior preferred (quar.)	\$1.50	1-2	12-22	Sherman Products, Inc. (quar.)	3c	12-15	
Lincoln Park Industries (stock dividend)	4%	12-30	12-18	New York Trust Co. (increased quar.)	\$1.25	1-2	12-12	Sherwin-Williams Co. of Canada, Ltd.—			
Lindemann (A. J.) Hoverson 5% pfd. (s-a)	\$2.50	1-2	12-15	Extra	\$1	12-26	12-12	Common (quar.)	125c	2-2	1-9
Lindsay Chemical Co., 7% preferred (quar.)	17 1/2c	12-15	12-5	New York Water Service Corp. (quar.)	20c	12-19	12-9	Extra	725c	2-2	1-9
Link-Belt Co. (quar.)	60c	3-3-53	2-3	Newark Telephone Co. (Ohio), com. (quar.)	\$1	12-10	11-29	Shuron Optical Co. (quar.)	35c	12-22	12-8
Extra	60c	12-26	12-12	6% preferred (quar.)	\$1.50	12-31	12-31	Stock dividend	10%	12-22	12-8
Lion Match Co. (quar.)	25c	12-20	12-5	Newport Steel Corp. (quar.)	10c	1-5	12-12	Extra	30c	12-22	12-3
Extra	15c	12-20	12-5	Niagara Alkali Co.	80c	12-15	12-1	Sick's Seattle Brewing & Malting (quar.)	5c	12-19	12-5
Locke Steel Chain Co. (reduced quar.)	30c	12-29	12-15	Niagara Wire Weaving Co., Ltd. (quar.)	750c	1-2	12-4	Sivyer Steel Castings	50c	12-19	12-1
Lockheed Aircraft Co. (stock dividend)	10%		12-23	Year-end	750c	1-2	12-4	Smith & Corona Typewriters (quar.)	50c	12-27	12-11
Long Island Lighting, 5% preferred (quar.)	\$1.25	1-2	12-19	Nicholson File Co. (quar.)	30c	12-19	12-5	Smith (A. O.) Company	50c	2-3	1-5
5 1/4% preferred (quar.)	\$1.31 1/4	1-2	12-19	Nor-Acme Gold Mines	11 1/2c	12-18	12-5	Smith (S. Morgan) Co. (quar.)	25c	12-12	12-5
Los Angeles Transit Lines (increased quar.)	25c	12-22	12-8	Norris Thermador Corp. (quar.)	25c	12-15	12-1	Extra	20c	12-12	12-5
Louisville Gas & Electric (quar.)	45c	1-15	12-31	Northern Natural Gas Co. (quar.)	45c	12-29	12-11	Smith (Howard) Paper Mills, Ltd.—			
Ludwig Baumann & Co., common (quar.)	25c	12-31	12-19	Nova Scotia Light & Power, Ltd.	125c	1-2	12-6	Common (quar.)	125c	1-30	12-31
4 1/2% 1st preferred (s-a)	\$2.25	12-31	12-19	Nunn-Bush Shoe Co. (year-end)	20c	12-19	12-11	\$2 preferred (quar.)	150c	1-30	12-31
Lux Clock Mfg. Co.	35c	12-1	11-25	Oahu Sugar Co., Ltd.	45c	12-15	11-29	Snap-On Tools Corp. (quar.)	25c	12-15	12-5
Lykens Valley RR. & Coal (s-a)	40c	1-2	12-15	Ohio Brass Co., class A common	\$1	12-27	12-9	Extra	50c	12-15	12-5
Lynn Gas & Electric (quar.)	40c	12-29	12-12	Class B common	\$1	12-27	12-9	Solvay American Corp., 4% pfd. (quar.)	\$1	1-1	12-19
Macfadden Publications, common	25c	1-2	12-19	Ohio River Sand Co., 6% pfd. (s-a)	60c	1-1	12-15	South Jersey Gas Co.	25c	12-29	12-8
\$1.50 participating preferred (quar.)	75c	1-2	12-19	Ohio Service Holding	\$1	12-15	11-18	South Penn Oil Co. (quar.)	50c	12-23	12-9
Participating	25c	1-2	12-19	Orange County Telephone Co. (annual)	\$3	12-20	12-15	Year-end	\$1	12-23	12-9
Mackinnon Structural Steel Co., Ltd.—				Overbrook Arms Corp. (year-end)	\$5	12-15	12-1	South Texas Development, cl. A and cl. B			
5% first preferred (quar.)	\$1.25	12-15	11-28	Paahau Sugar Plantation	50c	12-19	12-3	Stock dividend (One share of Hancock Oil			
Macleod Cockshutt Gold Mines, Ltd.	15c	12-19	12-5	Pabco Products, Inc.—				class A common for each 25 shares held)		12-15	11-24
MacMillan & Bloedel, Ltd., class A (quar.)	\$12 1/2c	12-31	12-10	(Directors took no action on common pay-				Southam Co., Ltd.	130c	12-23	12-12
Class B	\$12 1/2c	12-31	12-10	ment at meeting held on Nov. 26)				Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-20
Mansfield Tire & Rubber Co. (quar.)	40c	12-20	12-10	Pacific American Investors, Inc.—				6% participating preferred (quar.)	\$1.50	1-15	12-19
Manufacturers Life Insur. (Toronto) (s-a)	38 1/2	1-2	12-22	Common (year-end) (15% from net invest-				Southern States Iron Roofing			
Manufacturers Trust Co. (N.Y.) (incr. quar.)	70c	1-15	12-15	ment income and 70c from profit on				5% preferred (quar.)	31 1/2c	1-2	12-15
Marine Bancorporation Initial stock (quar.)	50c	12-15	12-1	sale of securities)	85c	12-23	12-10	Southern Union Gas, common (quar.)	21c	12-15	12-1
Participating stock (quar.)	50c	12-15	12-1	\$1.50 preference (quar.)	37 1/2c	1-2	12-15	\$1 convertible preferred (quar.)	25c	12-15	12-1
Marine Midland Corp., common (quar.)	15c	1-2	12-12	Pacific Clay Products (quar.)	25c	12-15	12-5	4 1/4% preferred (quar.)	\$1.05 1/4	12-15	12-1
4 1/4% convertible preferred (quar.)	53 1/2c	1-15	12-12	Pacific Public Service Co. (quar.)	25c	12-29	12-18	4 1/4% preferred (quar.)	\$1.18 1/4	12-15	12-1
Market Basket (Calif.), common (quar.)	20c	1-2	12-10	Patican Co., Ltd. (year-end)	115c	12-29	12-15	5% preferred (quar.)	\$1.25	12-15	12-1
\$1 preferred (quar.)	25c	1-2	12-10	Penman's Ltd., common (quar.)	175c	2-16	1-15	Southwest Ice & Dairy Products	\$1	12-15	12-1
Marlin-Rockwell Corp., new com. (initial)	25c	1-2	12-19	6% preferred (quar.)	\$1.50	2-2	1-5	Southwestern Gas & Electric—			
Marshall Field & Co. (quar.)	6c	12-2	11-24	Pennsylvania Bankshares & Securities Corp.	\$1.30	12-23	12-15	5% preferred (quar.)	\$1.25	1-2	12-15
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Pennsylvania Power & Light—				4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15
Marshall Mills, common (quar.)	25c	12-30	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-10	Square "D" Company (quar.)	35c	12-31	12-16
Extra	25c	12-30	12-12	4.60% preferred (quar.)	\$1.15	1-2	12-10	Extra	65c	12-31	12-16
\$3 preferred (quar.)	75c	12-30	12-12	Pennsylvania Water & Power, common	50c	1-2	12-15	Standard Dredging Corp., com. (year-end)	15c	12-23	12-15
Maryland Drydock Co., common (quar.)	31 1/4c	12-20	12-8	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15	\$1.60 conv. preferred (quar.)	40c	3-2	2-19
Extra	75c	12-20	12-8	\$5 preferred (quar.)	\$1.25	1-2	12-15	Standard Factors Corp., 75c pfd. (quar.)	16 1/4c	12-30	12-17
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8	Penton Publishing Co., common	50c	12-26	12-12	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19
Mascot Oil Co.	1c	12-24	12-12	\$1.50 class A (quar.)	37 1/2c	1-2	12-12	Class B (quar.)	110c	1-12	12-19
Extra	4c	12-24	12-12	Peoples Gas, Light & Coke	\$1.50	1-15	11-19	Standard Screw Co.	\$1.60	12-26	12-12
Massachusetts Investors Growth Fund	13c	12-24	12-9	Pep (The) Boys (Manny, Moe & Jack)—				Starrett (L.S.) Co. (quar.)	75c	12-23	12-12
Massachusetts Investors Trust (year-end)	27c	12-24	12-5	Year-end	15c	12-17	12-9	Stedman Bros., Ltd.	120c	1-2	12-15
Maxwell, Ltd. (quar.)	\$12 1/2c	12-31	12-12	Perfection Stove Co. (year-end)	\$1	12-20	12-5	Sterling, Inc. (stock dividend)	10%	12-30	12-12
McBee Company, common (quar.)	15c	1-2	12-15	Perflex Corp.	20c	12-10	12-1	Sterling Drug Inc., 3 1/2% pfd. (quar.)	87 1/2c	1-2	12-16
6% preferred (quar.)	\$1.50	1-2	12-15	Extra	10c	12-10	12-1	Stromberg-Carlson Co.—			
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Pettibone Mulliken Corp., com. (quar.)	55c	12-19	12-10	4% convertible preferred (quar.)	50c	1-2	12-10
5% preferred (quar.)	\$1.25	1-2	12-15	5% preferred (quar.)	\$1.25	12-19	12-10	Stuyvesant Insurance Co.	25c	12-15	11-27
McCrory Stores Corp., common (quar.)	25c	12-29	12-17	Philadelphia Co. (no action on common pay-				Sun Chemical Corp., common (quar.)	15c	12-23	12-15
\$3.50 preferred (quar.)	88c	12-31	12-17	ment at meeting held on Dec. 4)				Extra	15c	12-23	12-15
McLellan Stores Co. (quar.)	50c	1-2	12-15	\$5 preferred (quar.)	\$1.25	1-2	12-10	\$4.50 preferred A (quar.)	\$1.12	1-2	12-15
McQuay-Norris Mfg. Co., common (quar.)	25c	1-2	12-15	Philadelphia Fairfax Corp. (annual)	\$2	12-15	12-1	Sun Life Assurance Co. of Canada (quar.)	175c	1-1	12-16
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-15	Phillips-Jones Corp., com. (year-end)	45c	1-9	12-26	Extra	450c	1-1	12-16
McKay Machine Co. (quar.)	50c	1-2	12-19	5% preferred (quar.)	\$1.25	1-30	12-19	Tappan Sloye Co. (year-end)	75c	12-15	12-8
McKers Distilleries, Ltd., 6% pfd. (s-a)	130c	12-31	11-29	Phoenix Insurance Co. (increased)	85c	1-2	12-10	Temple Coal Co., \$6 conv. pfd. (accum.)	25c	12-22	12-10
Merchants Acceptance Corp., common	30c	1-2	12-15	Pittsburgh, Fort Wayne & Chicago Ry.—				Texas Southeastern Gas (quar.)	15c	12-25	12-15
Class A (quar.)	30c	1-2	12-15	Common (quar.)	\$1.75	1-2	12-10	Textiles, Inc., common (reduced)	25c	12-10	11-29
\$1.50 preferred (quar.)	37 1/2c	1-2	12-15	7% preferred (quar.)	\$1.75	1-6	12-10	4% preferred (quar.)	25c	1-2	12-15
Michigan Gas & Electric, com. (stock divid-	75c	12-22	12-10	Pittsfield Coal Gas (quar.)	\$1.75	1-2	12-10	Thrifty Drug Stores Co.			
end subject to approval of the Michigan				Plouin, Inc. (quar.)	15c	1-2	12-25	4 1/2% preferred A (quar.)	\$1.12 1/2	12-31	12-10
Public Service Commission)				Plymouth Cordage Co. (quar.)	65c	1-19	12-31	4 1/4% preferred B (quar.)	\$1.06 1/4	12-31	12-10
4.40% preferred (quar.)	\$1.10	2-2	1-15	Special	\$1	12-26	12-12	Timken Detroit Axle Co.	50c	12-20	12-10
4.90% preferred (quar.)	\$1.22 1/4	2-2	1-15	Employees Stock (quar.)	6 1/2c	1-19	12-31	Fishman Realty & Construction Co.—			
Middle South Utilities (quar.)	32 1/2c	1-2	12-12	Special	10c	12-26	12-12	5% preferred (quar.)	25c	12-23	12-15
Middle States Petroleum	50c	12-26	12-11	Pollock's, Inc. (quar.)	20c	1-2	12-15	Title Guarantee & Trust Co. (quar.)	30c	2-27	2-13
Stock dividend	4%	1-31	1-2	Pond Creek Pochontas Co.	\$1	12-30	12-12	Extra	50c	12-24	12-10
Midwest Rubber Reclaiming, com. (quar.)	25c	1-2	12-8	Port Huron Sulphite & Paper, com. (quar.)	10c	12-31	12-24	Tobacco Products Export Corp.	50c	1-21	1-7
4 1/2% preferred (quar.)	56 1/4c	1-2	12-8	4% non-cum. partic. pfd. (quar.)	\$1	12-31	12-24	Special	50c	1-21	1-7
Miller-Wohl Co., common (quar.)	10c	1-2	12-18	Power Corp. of Canada—				Torrington Co. (Maine) (quar.)	50c	1-2	12-15
4 1/2% convertible preferred (quar.)	56 1/4c	1-2	12-18	Common (increased quar.)	145c	12-31	12-8	Twentieth Century-Fox Film Corp. (quar.)	25c	12-24	12-9
Mimeapolis & St. Louis Ry.	25c	12-22	12-12	6% 1st preferred (quar.)	\$1.50	1-15	12-19	Udylite Corp.	25c	1-15	1-2
Extra	10c	12-22	12-12	6% non-cum. partic. pfd. (quar.)	175c	1-15	12-19	Unilac, Inc.	\$2.25	1-18	
Mississippi Glass Co. (quar.)	50c	12-26	12-16	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Union Electric Co. of Missouri—			
Modern Containers, Ltd., class A	125c	1-2	12-19	Price Brothers & Co., Ltd. (s-a)	\$1.1	2-2	1-14	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
Molybdenum Corp. of America (quar.)	28c	12-23	12-11	Progress Laundry Co. (quar.)	35c	12-15	12-5	\$4 preferred (quar.)	\$1	2-16	1-20
Monarch Knitting Co., Ltd., common	125c	1-2	12-12	Providence-Washington Insurance Co. (quar.)	35c	12-22	12-1	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
4 1/2% preference (quar.)	\$1.12 1/2	1-2	12-12	Year-end	10c	12-22	12-1	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
Monarch Life Assurance (s-a)	\$1.80	1-2	12-19	Public Service Co. of Oklahoma—				Union Investment Co. (quar.)	15c	12-20	12-9
Monarch Mortgage & Investments, Ltd.—				4% preferred (quar.)	\$1	1-2	12-15	Stock dividend	5%	1-30	12-16
Year-end	\$1	12-23	12-12	4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Union Manufacturing Co.	40c	12-19	12-1
Monolith Portland Cement Co.—				Publication Corp., voting com. (quar.)	50c	12-24	12-12	Extra	20c	12-19	12-1
8% preferred (accumulated)	85c	12-15	12-5	Non-voting common (quar.)	50c	12-24	12-12	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31
Monroe Calculating Machine—				7% original preferred (quar.)	\$1.75	1-2	12-19	Extra	125c	1-15	12-31
Common (increased quar.)	50c	12-10	11-29	7% 1st preferred (quar.)	\$1.75	12-15	12-5	United Can & Glass Co., common	7 1/2c	12-30	12-16
7% preferred (quar.)	\$1.75	12-10	11-29	Quebec Power Co.	125c	2-25	1-15	Series A preferred (quar.)	56 1/4c	12-30	12-16
Montgomery Ward & Co., common (quar.)	50c	1-15	12-8	Quebec Telephone Corp., 5% pfd. (quar.)	125c	1-6	12-1	United Dye & Chemical, 7% pfd. (accum.)	\$1.75	1-2	12-23
\$7 class A (quar.)	\$1.75	1-2	12-8	R & M Bearings Ltd., class A (quar.)	128c	1-2	12-15	United Engineering & Foundry (year-end)	10c	12-23	12-12
Montreal Telegraph Co. (quar.)	140c	1-15	12-15	R K O Theatres Corp. (year-end)	15c	1-2	12-15	United Fuel Investments, Ltd.—			
Morrison Cafeterias Consolidated, Inc.—				Rapid Electrotape (quar.)	25c	12-15	12-1	6% class A preferred	175c	1-2	12-10
7% preferred (quar.)	\$1.75	1									

Name of Company	Per Share	When Payable	Holders of Rec.
Weekly Publications, Inc.	25c	12-4	11-28
Webb & Knapp, Inc., \$5 pfd. (accum.)	\$1.50	1-2	12-15
Wellsbach Corp., class B (year-end)	20c	12-12	12-5
West Ohio Gas Co. (quar.)	20c	12-20	12-5
West Penn Electric (increased quar.)	55c	12-29	12-10
West Penn Power Co., common	65c	12-24	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-19
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-19
4.20% preferred B (quar.)	\$1.05	1-15	12-19
West Texas Utilities, \$6 pfd. (quar.)	\$1.50	12-24	12-12
West Virginia Water Service, com. (quar.)	30c	12-20	12-8
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-2	12-15
Western Department Stores	20c	1-2	12-10
Western Grocers, Ltd., common	\$1	1-15	12-15
Class A	\$50c	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Maryland Ry.			
7% 1st preferred (accum.)	\$7	12-29	12-15
Westmoreland, Inc. (quar.)	25c	1-2	12-15
Extra	25c	12-15	12-5
Weston (George), Ltd. (quar.)	25c	1-2	12-15
Wheeling Steel Corp., \$5 prior pfd. (quar.)	\$1.25	1-2	12-5
Whitehall Cement Mfg. (year-end)	\$1	12-15	12-5
Whitman (Whitman) (Ohio) (liquidating)			
stock divid. (One shr. of the com. stock of Carlet Corp. for each five shrs. held)		12-5	12-1
Wisconsin Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1
Wolf & Dessauer Co. (quar.)	12 1/2c	12-15	12-5
Woodley Petroleum Co. (quar.)	12 1/2c	12-26	12-11
Wood-Comb Corp. of Canada, Ltd.	\$20c	12-29	12-12
Wyatt Metal & Boiler Works	\$2c	12-19	12-12
York Corrugating Co. (quar.)	25c	12-20	12-12
Year-end	50c	12-20	12-12
Youngstown Steel-Car Corp. (quar.)	25c	12-20	12-10
Year-end	75c	12-20	12-10
Zenith Radio Corp.	50c	12-29	12-12
Extra	\$1	12-29	12-12
Zion's Co-Operative Mercantile Institute—			
Quarterly	75c	12-15	12-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories common (quar.)	45c	1-2	12-5
4% conv. preferred (quar.)	\$1	1-2	12-5
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	25c	1-2	12-1
\$1.50 preferred	37 1/2c	1-2	12-1
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
5% preferred (quar.)	\$1.25	12-15	11-20
Acme Electric Corp., common (quar.)	10c	12-15	11-28
Acme Industries, Inc. (stock dividend)	10%	12-15	11-20
Acme Steel Co. (quar.)	40c	12-12	11-12
Acme Wire Co. (quar.)	60c	12-12	12-2
Acushnet Process Co. (quar.)	25c	12-12	12-1
Adams Express Co. (80c from realized capital gains and 70c representing the balance of undistributed ordinary net income)	\$1.50	12-16	12-4
Adams (J. D.) Mfg. Co. (quar.)	25c	12-30	12-15
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-18
Advance Aluminum Castings Corp. (quar.)	12 1/2c	12-10	12-1
Aerofax Corp., 6% non-cum. preferred A	\$3	12-15	12-1
Aerovox Corp.	15c	12-15	12-1
Aetna Ball & Roller Bearing Co., com. (quar.)	15c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
Aetna-Standard Engineering Co. (quar.)	37 1/2c	12-20	12-1
Stock dividend	5%	12-15	12-5
Affiliated Gas Equipment Inc., com. (quar.)	15c	12-20	12-5
\$3 preferred (quar.)	75c	12-20	12-5
Agricultural Insurance Co. (Watertown, N. Y.), (quar.)	75c	1-2	12-15
Extra	25c	1-2	12-15
Aid Investment & Discount Co.—			
Stock dividend on common	100%	12-15	11-20
New common (initial quar.)	64c	1-2	12-20
Extra	1 1/4c	1-2	12-20
5 1/2% convertible preferred A (quar.)	34 3/4c	1-2	12-20
5 1/2% preferred B (quar.)	34 3/4c	1-2	12-20
Aircraft Radio Corp. (year-end)	35c	12-15	12-5
Alabama Great Southern RR.	\$4	12-24	12-4
Alan Wood Steel Co.—See Wood (Alan)			
Alden's Inc., common (quar.)	37 1/2c	12-31	12-10
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-10
All Metal Products Co. (quar.)	6 1/4c	12-19	12-11
Extra	10c	12-19	12-11
Allegheny-Ludlum Steel, common (quar.)	50c	12-30	12-5
Stock dividend	2%	12-30	12-5
\$4.37 1/2 preferred (quar.)	\$1.09 1/2	12-15	12-5
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	12-20
Allen Industries, Inc. (quar.)	20c	12-15	12-1
Allied Chemical & Dye Corp. (quar.)	60c	12-12	12-3
Special	60c	12-12	12-3
Allied Laboratories, Inc. (quar.)	30c	12-29	12-8
Extra	10c	12-29	12-8
Allied Mills, Inc. (quar.)	30c	12-12	12-2
Allied Paper Mills, common	25c	12-24	12-9
Extra	50c	12-24	12-9
5% preferred (quar.)	12 1/2c	12-24	12-9
Allied Stores Corp., common (quar.)	75c	1-20	12-19
Allis-Chalmers Mfg. Co. com. (quar.)	\$1	12-22	11-28
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15
Aluminum Co. of America, common (quar.)	75c	12-10	11-15
\$3.75 preferred (quar.)	93 1/2c	1-2-53	12-10
Aluminum Goods Mfg. Co.	50c	12-18	12-2
Year-end	50c	1-30	1-14
Amalgamated Electric Corp., Ltd.	30c	1-2	11-28
Year-end	30c	1-2	11-28
Amalgamated Leather Cos., Inc.—			
6% preferred (quar.)	75c	1-2-53	12-15
Amalgamated Sugar Co. (quar.)	35c	1-2	12-17
American Agricultural Chemical	75c	12-22	12-8
American Alliance Insurance Co. (N. Y.)—			
Quarterly	30c	1-15	12-19
Extra	30c	12-15	11-20
American Bakeries Co. (quar.)	50c	12-10	11-24
Extra	25c	12-10	11-24
American Bark Note Co., common (quar.)	25c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Barge Line Co. (quar.)	30c	12-12	12-3
Extra	40c	12-12	12-3
American Book Co. (extra)	50c	12-15	12-1
American Cable & Radio (special)	15c	12-30	12-9
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-16
American Car & Foundry Co.—			
Common	75c	1-15-53	1-2
Common	75c	4-15-53	4-3
7% preferred	\$1.75	1-2-53	12-12
7% preferred	\$1.75	4-1-53	3-13
American Chain & Cable Corp. (quar.)	50c	12-15	12-5
Year-end	50c	12-15	12-5
American Chiclet Co. (quar.)	50c	12-10	11-24
Extra	25c	12-10	11-24
American Cigarette & Cigar Co., com. (quar.)	\$4	12-15	12-1
Extra	\$2	12-15	12-1
6% preferred (quar.)	\$1.50	12-31	12-15
American Colortype Co.	25c	12-15	12-1
American Cyanamid Co., com. (quar.)	50c	12-23	12-3
3 1/2% conv. preferred A (quar.)	87 1/2c	1-2	12-3
3 1/2% preferred B (quar.)	87 1/2c	1-2	12-3
American District Telegraph (year-end)	50c	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
American Electric Securities Corp.—			
30c participating preferred (accum.)	20c	12-30	12-20
American Export Lines, Inc. (quar.)	37½c	12-12	12-2
American Fruit Growers, Inc.	12½c	12-10	11-26
American Gas & Electric (quar.)	75c	12-10	11-10
Stock dividend (one share for each 40 held)	2½%	3-10-53	2-2
American Greetings (quar.)	25c	12-10	12-1
American Hardware Corp. (quar.)	25c	12-19	12-5
American Hawaiian Steamship Co. (quar.)	75c	12-13	12-1
American Hoist & Derrick Co. (quar.)	30c	12-10	12-1
American Home Fire Assurance	\$1	12-18	12-4
American Home Products (monthly)	15c	1-2	12-15
American Hospital Supply Corp. (quar.)	30c	12-19	11-25
American Ice Co., common	50c	1-2	12-12
6% non-cumulative preferred	\$3	12-12	11-14
American Insulator Corp. of Delaware—			
Common (quar.)	20c	12-15	12-5
Prior preferred (s-a)	75c	12-15	12-5
American International Corp. (91c from realized capital gains and 40c representing balance of undistributed ordinary net income for the year)	\$1.31	12-12	12-4
American Laundry Machinery Co. (quar.)	50c	12-10	11-28
American Locker Co., class A (quar.)	15c	12-15	12-5
Extra	5c	12-15	12-5
Class B	20c	12-15	12-5
American Machine & Foundry Co. (quar.)	20c	12-10	11-25
Stock dividend	2½%	12-16	11-25
American Machine & Metals (quar.)	25c	12-29	12-10
Extra	25c	12-29	12-10
American Maize-Products, com. (quar.)	25c	12-29	12-16
Year-end	25c	12-29	12-16
7% preferred (quar.)	\$1.75	12-29	12-16
American Metal Co., common (quar.)	25c	12-10	12-1
Stock dividend	5%	12-16	11-21
4½% preferred (quar.)	\$1.12½	3-2	2-20
American Metal Products Co. (incr. quar.)	37½c	12-29	12-12
American Meter Co., Inc. (quar.)	50c	12-15	11-28
American National Finance, \$6 pfd. (s-a)	\$3	12-15	12-1
American National Fire Insurance (quar.)	12½c	1-15	12-19
American Optical Co. (quar.)	50c	1-2	12-15
American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical Corp.—			
Class A (quar.)	50c	12-15	11-28
Class B (quar.)	\$4	12-15	11-28
\$4 preferred (quar.)	\$1	12-15	11-28
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-15	11-21
Extra	25c	12-15	11-21
American Republics Corp. (quar.)	43¾c	1-2	12-17
American Safety Razor (quar.)	12½c	12-30	12-12
American Seal Kap Corp.	10c	12-12	11-28
American Shipbuilding (year-end)	\$1	12-23	12-9
American Smelting & Refining Co.—			
7% 1st preferred (quar.)	\$1.75	12-23	12-5
American Snuff Co. (quar.)	60c	1-2	12-4
American Stamping Co.	55c	12-31	12-12
Stock dividend	100%	12-31	12-12
American Steel Foundries (quar.)	75c	12-15	11-25
American Stores Co. (quar.)	50c	1-2	12-1
American Sugar Refining, com. (quar.)	\$1	1-2	12-11
7% preferred (quar.)	\$1.75	1-2	12-11
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Thermos Bottle (quar.)	25c	2-1	1-20
Extra	15c	12-15	12-5
American Thread Co., 5% pfd. (s-a)	12½c	1-2-53	11-28
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
American Vitrified Products (quar.)	20c	12-15	12-1
American Woolen Co., \$4 prior pfd. (quar.)	\$1	12-15	12-1
7% preferred (quar.)	\$1.75	1-15	12-31
American Writing Paper (s-a)	25c	12-26	12-12
Extra	25c	12-26	12-12
American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1
\$5 prior preferred (quar.)	\$1.25	2-2	1-5
Ampco Metal, Inc. (quar.)	10c	12-19	12-5
Extra	10c	12-19	12-5
Anaconda Lead Mines, Ltd. (interim)	\$10c	12-15	12-1
Anaconda Copper Mining	\$1.25	12-23	12-5
Anaconda Wire & Cable Co.	\$2	12-17	12-5
Anglo Canadian Pulp & Paper Mills Ltd.—			
Quarterly	\$50c	1-7	12-15
Anglo-Huronian, Ltd.	25c	1-28-53	12-23
Anglo-Newfoundland Development, Ltd.	\$15c	12-19	11-21
Angostura-Wupperman Corp. (increased)	7½c	12-15	12-4
Anheuser-Busch, Inc. (extra)	20c	12-15	11-17
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	1-2	12-20
Apex Smelting Co. (quar.)	50c	12-15	12-2
Applied Arts Corp. (quar.)	10c	12-19	12-5
Arcade Cotton Mills, common (quar.)	\$1	12-22	12-17
6% preferred (s-a)	\$3	12-22	12-17
Argo Oil Corp. (quar.)	20c	12-15	11-14
Argus Cameras, Inc.	12½c	1-5	12-17
Arkansas-Missouri Power, com. (increased)	27½c	12-15	11-29
6% preferred (quar.)	37½c	12-15	11-29
Arkansas Natural Gas, common (s-a)	30c	12-9	11-7
Class A (s-a)	30c	12-9	11-7
6% preferred (quar.)	15c	12-19	12-5
Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	1-2	12-15
\$7 preferred (quar.)	\$1.75	1-2	12-15
Arkansas Western Gas Co.	20c	12-20	12-5
Armo Steel Corp.	75c	12-8	11-7
Armstrong Cork Co. (year-end)	50c	12-19	12-4
\$3.75 preferred (quar.)	93¾c	12-15	12-1
\$4 preferred (quar.)	\$1	12-15	12-1
Armstrong Rubber Co., class A com. (quar.)	50c	12-15	11-28
Class B common (quar.)	50c	12-15	11-28
4¾% conv. preferred (quar.)	59¾c	1-2	12-12
Arnold Constable Corp. (quar.)	12½c	12-17	12-5
Aro Equipment Corp. (quar.)	20c	1-15	1-2
Arundel Corp. (quar.)	30c	12-24	12-15
Extra	50c	12-24	12-15
Asbestos Corp., Ltd. (quar.)	\$25c	12-23	11-28
Extra	\$25c	12-23	11-28
Ashland Oil & Refining, common (quar.)	25c	12-15	11-24
\$5 preferred (quar.)	\$1.25	12-15	11-24
\$1.50 preferred (quar.)	37½c	12-15	11-24
Associated Advisers Fund (year-end)	38c	12-19	11-21
Associated Motion Picture Industries	15c	12-30	12-12
Associated Spring Corp. (year-end)	40c	12-10	12-1
Associated Telephone & Telegraph Co.—			
7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	\$81.27	1-2	—
\$6 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	\$69.66	1-2	—
\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)	\$83	1-2	—
Associated Transport Inc., 6% pfd. (accum.)	\$1.50	12-15	11-15
Associates Investment Co. (quar.)	\$1	12-27	12-5
Year-end	50c	12-27	12-5
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	12-8	10-31
Extra	\$1.25	12-8	10-31
Common (quar.)	\$1.25	3-2	1-30
5% non-cumulative preferred (s-a)	\$1.25	2-2	12-26
Atlantic City Electric (quar.)	32½c	1-15	12-18
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	12-12	11-14
Extra	\$1	12-12	11-14
Atlantic Coast Line R.R. Co., com. (quar.)	\$1.25	12-12	11-14
Extra	\$1	12-12	11-14
Atlantic Greyhound, 4% preferred (quar.)	\$1	12-29	12-19
Atlantic Gulf & West Indies Steamship Lines (year-end)	\$3	12-15	12-1
Atlantic Refining Co. (quar.)	50c	12-15	11-21

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Calaveras Land & Timber Corp. (year-end)	\$1.00	12-12	11-21	Circle Wire & Cable Corp. (increased quar.)	40c	12-30	12-23	Crucible Steel Co. of America—	2 1/2%	12-31	12-17
California Electric Power, \$2.50 pfd. (quar.)	62c	1-2	12-15	Extra	25c	12-30	12-23	Common (stock dividend)	\$1.25	12-19	12-5
\$2.50 1st preferred (quar.)	62 1/2c	1-2	12-15	Cities Service Co. (quar.)	\$1	12-15	11-21	5% convertible preferred (quar.)	\$2	12-29	12-15
\$3 preferred (quar.)	75c	2-1	1-15	Year-end	\$1	12-15	11-21	Crum & Forster, 8% pfd. (quar.)	\$1.50	12-17	12-1
California Int. Co. (quar.)	75c	12-20	12-1	City Investing Co., common (s-a)	20c	12-15	12-1	Crystal Oil Refining Corp., \$6 pfd. (accum.)	37 1/2c	1-2	12-12
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Cuban Atlantic Sugar Co. (quar.)	\$7.50	12-30	12-15
5% preferred (quar.)	28c	12-15	12-1	City Products Corp. (quar.)	62 1/2c	12-31	12-12	Cuban Tobacco Co., 5% pfd. (accum.)	37 1/2c	12-20	12-15
4 1/2% preferred (quar.)	27 1/2c	12-15	12-1	City Railway (Dayton, Ohio), com. (quar.)	\$1.50	12-30	12-15	Cunningham Drug Stores, Inc. (quar.)	25c	12-15	12-5
California Portland Cement Co. (year-end)	80c	12-19	12-8	6% non-cum. preferred (quar.)	\$1.50	12-30	12-15	Cummins Engine Co. (quar.)	10c	12-15	12-5
California Water Service Co. (quar.)	50c	1-2	12-10	Clark (D. L.) Company (year-end)	50c	12-15	12-8	Year-end	75c	1-2-53	12-5
Camden Forge Co., 5 1/2% pfd. (quar.)	34 1/2c	1-1	12-15	Clark Controller Co., common (quar.)	50c	12-15	12-8	Curtis Publishing Co., \$4 prior pfd. (quar.)	\$1.75	1-2-53	12-5
Campbell (A. S.) Co., common	30c	12-23	12-9	4.80% convertible preferred (quar.)	36c	12-15	12-8	7% preferred (quar.)	15c	12-28	12-5
\$2.50 preferred (quar.)	62 1/2c	1-2	12-18	Clark Equipment Co., common (quar.)	75c	12-10	11-26	Curtis-Wright Corp., common	50c	12-28	12-5
Campbell, Wyant & Cannon Foundry Co.—				Extra	50c	12-15	11-26	Class A (quar.)	50c	12-15	11-28
Quarterly	50c	12-10	11-18	Stock dividend	\$1.25	12-15	11-28	Cutler-Hammer, Inc. (quar.)	50c	12-15	11-28
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$32 1/2c	12-20	11-20	5% preferred (quar.)	12 1/2c	12-15	12-1	Cypress Abbey Co.	2c	12-15	11-28
Canada Dry Ginger Ale, Inc.—				Clayton & Lambert Co. (quar.)	25c	12-15	12-1	D W G Cigar Corp.	20c	12-24	12-10
Common (increased quar.)	15c	1-2-53	12-8	Extra	1 1/2c	12-15	11-15	Dan River Mills, Inc., common	25c	12-15	12-1
Extra	10c	1-2-53	12-8	Clayton Silver Mines	\$1.50	1-2-53	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
\$4.25 preferred (quar.)	\$1.06 1/4	1-2-53	12-8	Clearfield & Mahoning Ry. (s-a)	30c	12-15	12-2	Dana Corp. (quar.)	75c	12-15	12-15
Canada Foundries & Forgings, Ltd.—				Cleveland-Cliffs Iron Co., common (quar.)	\$1.12 1/2	12-15	12-2	Darling (L. A.) Co.	30c	12-15	12-1
Class A (quar.)	\$37 1/2c	12-15	11-29	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53	12-5	Davison Chemical Corp., com. (quar.)	37 1/2c	12-30	12-1
Extra	\$152 1/2c	12-15	11-20	Cleveland Electric Illuminating Co.—				4.60% preferred A (quar.)	57 1/2c	12-30	12-1
Class B	\$151.50	12-16	11-29	\$4.50 preferred (quar.)	50c	12-8	11-28	Dayton Malleable Iron Co.	\$1.25	1-2	11-20
Extra	\$151.50	12-16	11-30	Cleveland Graphite Bronze Co. (quar.)	30c	12-8	11-28	De Long Hook & Eye (quar.)	25c	12-26	12-12
Canada Iron Foundries, Ltd. (quar.)	75c	1-2	12-15	Year-end	\$2	12-15	12-4	De Vilbiss Co. (extra)	30c	12-22	12-10
Canada Life Assurance Co.	125c	12-29	12-8	Cleveland Worsted Mills (quar.)	50c	12-19	12-8	Deep Rock Oil Corp.	75c	12-17	12-3
Canada Machinery Corp.	150c	12-15	11-14	Climax Molybdenum Co.	10%	2-9-53	1-9	Deere & Co., common	12 1/2c	1-2-53	12-8
Canada Milling Co., Ltd.	150c	12-15	11-14	Clinton Trust Co. (N. Y.) (stock dividend)	62 1/2c	12-10	11-25	Dejay Stores, Inc. (quar.)			
Extra				Clorox Chemical Co. (quar.)				Delaware Fund, Inc.—			
Canada North West Land Co., Ltd.—				Coast Counties Gas & Electric—				A year-end distribution of 35c from real-			
Liquidating	\$1	12-15	11-15	4% preferred series A (quar.)	25c	12-31	12-11	ized profits and 25c from net invest-	60c	12-15	12-4
Canada Northern Power Corp., Ltd. (quar.)	\$115c	1-26	12-19	4.80% preferred series B (quar.)	30c	12-31	12-11	ment income	\$1	12-27	12-11
Canada Permanent Mortgage Corp.	\$50c	1-2	12-18	Coca-Cola Bottling Co. of New York (yr.-end)	\$1	12-12	12-2	Delaware & Hudson Co. (quar.)	10c	12-15	12-1
Canada Wire & Cable Co., Ltd.—				Coca-Cola Co. (quar.)	\$1	12-15	12-1	Denman Tire & Rubber Co. (quar.)	\$1	12-16	12-5
Class A common (quar.)	\$1	12-15	11-29	Year-end	\$1	12-15	12-1	Denver & Rio Grande Western RR.	50c	12-15	12-15
Class B common (quar.)	\$75c	12-15	11-29	Coca-Cola International Corp. (year-end)	\$14.70	12-15	12-1	Denver Tramway Corp., 1st preferred	50c	12-18	12-10
Canadian Breweries, Ltd. (interim)	\$25c	1-2	11-28	Cochran Foll Co. (quar.)	25c	12-12	12-1	Derby Oil Co. (year-end)	40c	1-10	12-31
Canadian Bronze Co. Ltd. (year-end)	\$11.25	12-10	11-20	Extra	25c	12-12	12-1	Detroit & Canada Tunnel Corp. (quar.)	35c	1-15	12-23
Canadian Canners, Ltd. (quar.)	\$50c	1-2	12-1	Coglin (B. J.) Co., Ltd.	120c	1-31	1-15	Detroit Edison Co.	30c	12-15	12-1
Canadian Celanese, Ltd., common	\$160c	12-31	12-5	Coleman Company, 4 1/4% preferred (quar.)	53 1/2c	12-12	11-28	Detroit Hardware	30c	12-15	12-1
\$1 preferred (quar.)	\$143 1/4c	12-31	12-5	Colgate-Palmolive-Peet Co.—				Detroit Harvester Co. (quar.)	1c	12-15	12-1
\$1.75 preferred (quar.)	\$185c	12-12	11-12	\$3.50 preferred (quar.)	87 1/2c	12-31	12-16	Detroit Mortgage & Realty (quar.)	1/2c	12-15	12-1
Canadian Dredge & Dock, Ltd.	\$20c	1-2	12-12	Collins Radio Co., \$2.75 preferred (quar.)	68 1/4c	1-2	12-19	Extra	25c	12-15	12-5
Canadian Ice Machine Co., Ltd., cl. A (quar.)	\$20c	1-2	12-12	Colonial Ice Co. (quar.)	\$1	12-29	12-22	Detroit Steel Corp. (quar.)	50c	12-19	12-15
Canadian Ingersoll Rand, Ltd.	\$1	12-19	12-5	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5	Detroit Steel Products (quar.)	25c	12-31	12-15
Canadian Refractories, Ltd.—				5% preferred A (quar.)	62 1/2c	12-31	12-5	Stock dividend	50c	12-18	12-8
4 1/2% 1st preferred (quar.)	\$11.12 1/2	1-15	12-30	Colorado Interstate Gas Co.	31 1/2c	1-2-53	10-23	Devoe & Reynolds, Inc., class A (quar.)	25c	12-18	12-8
Canadian Wirebound Boxes, class A (quar.)	\$37 1/2c	1-2	12-10	Collier Insulated Wire (year-end)	60c	12-11	12-1	Class B (quar.)	15c	12-20	12-10
5% preferred B (s-a)	\$25c	1-2	12-10	Columbia Pictures Corp. (year-end)	\$1	12-11	12-1	Dewey & Almy Chemical (year-end)	37 1/2c	12-10	11-25
Cannon Mills Co., common (quar.)	75c	12-27	12-1	Stock dividend	25c	12-18	12-4	Diamond Alkali Co., common (quar.)	\$1.10	12-15	11-25
Class B (quar.)	75c	12-27	12-1	Columbia Title Insurance (Wash., D. C.)	10c	12-31	12-20	4.40% preferred (quar.)	25c	12-26	12-12
Capital City Products (quar.)	25c	12-22	12-5	Semi-annual	10c	12-31	12-20	Diamond T Motor Car Co.	20c	12-15	11-28
Capital Transit Co. (quar.)	35c	12-10	11-21	Columbian Carbon Co. (quar.)	50c	12-10	11-14	Diana Stores Corp. (quar.)	\$30c	12-15	12-5
Carborundum Corp. (quar.)	35c	12-10	11-21	Commercial Credit Co. (quar.)	60c	12-29	12-2	Distillers Corp.-Seagrams, Ltd. (quar.)	\$50c	12-15	12-5
Carey Baxter & Kennedy, Inc. (quar.)	40c	12-13	12-1	Commercial Solvents Corp.	25c	12-19	12-1	Extra	40c	12-20	12-5
Carey (Philip) Mfg. Co., common (quar.)	\$1.25	12-29	12-1	Commodore Hotel, Inc. (year-end)	45c	1-31	12-22	Dixie Cup Co. (quar.)	15c	12-15	11-29
5% preferred (quar.)	\$50c	12-15	12-8	Commonwealth Edison Co., common (quar.)	33c	2-1	12-23	Dixie Home Stores (quar.)	40c	12-15	11-29
Carnation Company, common (quar.)	\$1	12-15	12-8	\$1.32 preferred (quar.)	17 1/2c	2-1	12-23	Dobackman Co., common (quar.)	\$1.31 1/4	12-10	11-28
Extra	93 1/4c	1-2	12-15	\$1.40 preferred (initial)	20c	12-22	12-4	5 1/4% preferred (quar.)	25c	12-15	12-1
33 1/2% 1st preferred (quar.)	\$2	12-20	12-12	Commonwealth Investment Co.—	17 1/2c	12-15	11-28	Dominguez Oil Fields (monthly)	\$120c	1-1	12-13
Carolina Telephone & Telegraph Co. (quar.)	40c	12-8	11-21	10 1/2% from investment income and 9 1/2% from capital gains	20c	12-22	12-4	Dominion Corset Co., Ltd.	\$140c	1-15	12-29
Carpenter Paper Co. (quar.)	50c	12-10	11-25	Community Public Service (increased)	25c	12-15	11-25	Dominion Glass Co., Ltd., common (quar.)	\$15.25	1-15	12-29
Carpenter Steel Co. (quar.)	10c	12-24	12-12	Compo Shoe Machinery Corp. (quar.)	17 1/2c	12-15	11-28	Extra	135c	1-15	12-29
Carriers & General Corp. (quar.)	65c	12-24	12-12	Conde Nast Publications, Inc. (quar.)	15c	12-15	12-1	7% preferred (quar.)	\$12 1/2c	12-15	11-17
A year-end distribution from accumulated undistributed income	30c	12-10	11-28	Conestoga Transportation	25c	12-15	11-29	Dominion Stores, Ltd. (quar.)	\$110c	12-15	11-18
Castle (A. M.) & Co. (quar.)	30c	12-10	11-28	Confederation Amusements, Ltd.	\$34	12-15	11-14	Dominion Structural Steel, Ltd.			
Year-end	30c	12-10	11-28	Confederation Life Assn. (Toronto)—				Common (quar.)	37 1/2c	2-2	1-2
Castle-Trethewey Mines, Ltd.	\$110c	1-2-53	12-1	Quarterly	\$13.75	12-15	12-10	\$1 preference (quar.)	\$125c	1-2	11-28
Catalin Corp. of America	10c	12-15	12-1	Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1	Dominion Textile Co., Ltd., common	\$115c	1-2	12-5
Celanese Corp. of America, common	50c	12-22	12-5	Connecticut Investment Management Corp.—				7% preferred (quar.)	\$1.75	1-15	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	Semi-annual	10c	12-15	12-1	Douglas Oil Co. of Calif. (quar.)	2 1/2c	12-10	11-28
7% 2nd preferred (quar.)	\$1.75	1-2	12-5	Connecticut Light & Power Co. (year-end)	28c	1-2	12-5	Stock dividend	2 1/2%	12-8	10-21
Central Canada Investments, Ltd.—				Connohio, Inc., common	10c	1-2	12-20	New common (increased initial)	25c	1-15	1-2
5% preference (s-a)	\$25.50	1-2-53	12-18	40c preferred (quar.)	10c	1-2	12-20	\$4 preferred A (quar.)	\$1	1-15	1-2
Central Fibre Products voting com. (quar.)	40c	12-12	12-1	Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1	Dow Drug Co., 7% pfd. (quar.)	\$1.75	12-10	12-22
Extra	40c	12-12	12-1	Consolidated Chemical Industries Inc.—				Dow Chemical Co.	40c	12-10	11-28
Non-voting common (quar.)	37 1/2c	12-12	12-1	\$1.50 partic. pref. class A (extra)	\$2.50	12-15	11-29	Extra	35c	1-2	11-29
6% preferred (quar.)	10c	12-10	12-8	Common class B (extra)	\$2.50	12-15	11-29	Draper Corp. (quar.)	50c	1-2-53	12-19
Central Foundry Co., common	55c	12-19	11-28	Consolidated Cigar Corp. (quar.)	20c	12-18	12-1	Dravo Corp., 4% preference (quar.)	40c	12-15	12-1
Central Illinois Light, common (quar.)	\$1.12 1/2	1-2	12-12	Consolidated Coppermines Corp.—				Dresser Industries, Inc., common	93 1/4c	12-15	12-1
4 1/4% preferred (quar.)	\$1.12 1/2	1-2	12-12	Year-end	15c	12-18	12-1	3 1/4% preferred (quar.)	25c	12-10	11-25
Central Illinois Public Service Co., com.	30c	12-10	11-20	Consolidated Edison Co. (N. Y.)—				Drewry, Ltd. (U. S. A.), common (quar.)	71 1/2c	12-10	11-25
4% preferred (quar.)	\$1	12-31	12-18	Common (quar.)	50c	12-15	11-14	Dreyfus Fund, Inc.—			
5 1/4% preferred (quar.)	\$1.31 1/4	12-31	12-18	\$5 preferred (quar.)	\$1.25	2-2	1-9	8c from investment income and a year-			
4.92% preferred (initial quar.)	\$1.23	12-31	12-18	Consolidated Engineering Corp. (quar.)	10c	12-17	12-1	end distribution of 15c from realized net	23c	12-29	11-19
Cesapeake Securities Corp.—				Consolidated Gas Utilities Corp. (quar.)	18 1/4c	12-30	12-10	security profits	50c	12-12	12-2
\$1.50 convertible preference (accum.)	\$2	12-26	12-15	Consolidated Grocers Corp., common	25c	12-31	12-15	Driver Harris Co. (quar.)			
Central Maine Power, common	30c	12-31	12-10	5 1/4% preferred (quar.)	65 1/2c	12-31	12-15	Du Mont (A. B.) Laboratories—			
3.50% preferred (quar.)	87 1/2c	1-2	12-10	Consolidated Lithograph Mfg. Ltd.	\$125c	12-29	12-5	5% preferred (quar.)	25c	1-2	12-15
4.60% preferred (quar.)	\$1.15	1-2	12-10	Consolidated Rendering Co. (quar.)	\$1	12-15	12-5	Du Pont (E. I.) de Nemours & Co.—			
6% preferred (quar.)	\$1.50	1-2	12-10	Consumers Company (quar.)	50c	12-15	11-30	Common (year-end)	\$1	12-13	11-24
Central Steel & Wire Co. (quar.)	25c	12-10	11-26	Extra	\$1	12-15	11-30	\$3.50 preferred (quar.)	87 1/2c	1-24	1-9
Year-end	\$1	12-10	11-26	Consumers Power Co.—				\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-9
Central Vermont Public Service—				4.50% preferred (quar.)	\$1.12 1/2	1-2-53	12-5	Duke Power Co., new common (initial)	75c	12-22	12-11
4.15% preferred (quar.)	\$1.03	1-2-53	12-15	4.52% preferred (quar.)	\$1.13	1-2-53	12-5	Duncan Electric Mfg. Co. (quar.)	25c	12-10	11-29
4.75% preferred (quar.)	\$1.19	1-2-53	12-15	Continental Assurance Co. (quar.)	40c	12-31	12-15	Dun & Bradstreet, Inc., common	40c	12-10	11-20
Central Warehouse, class A											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Elastic Stop Nut Corp. of America	25c	2-2	1-15	General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19
Extra	30c	1-5	12-15	General Manifold & Printing, com. (quar.)	12c	12-15	11-28
Electric Auto-Lite Co. (quar.)	75c	12-19	12-3	1st preferred (quar.)	\$1	1-2	12-12
Electric Bond & Share (stock dividend)				2nd preferred (quar.)	50c	1-2	12-12
Two shares of Washington Water Power				General Mills, Inc., 5% preferred (quar.)	\$1.25	1-2	12-10
for each 100 shares held. Subject to				General Motors Corp., common	\$1	12-10	11-13
SEC approval				\$5 preferred (quar.)	\$1.25	2-2	1-5
Electrical Products Corp. (Calif.) (quar.)	20c	12-22	12-10	\$3.75 preferred (quar.)	93 3/4c	2-2	1-5
Electrolux Corp.	25c	12-15	11-14	General Outdoor Advertising, com. (quar.)	50c	12-10	11-20
Elgin National Watch (quar.)	15c	12-11	11-20	6% preferred (quar.)	\$1.50	2-16-53	2-2
Stock dividend	5c	12-26	11-20	General Paint Corp.			
Elliot Company (quar.)	40c	12-15	12-8	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15
Extra	50c	12-15	12-8	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15
Emerson Drug Co., class A (quar.)	25c	12-10	11-24	General Portland Cement Co. (quar.)	50c	12-15	12-1
Class B (quar.)	25c	12-10	11-24	Year-end	\$1	12-15	12-1
5% preference (quar.)	50c	1-2	12-15	General Precision Equipment Corp., common	25c	12-15	11-25
Emerson Electric Mfg., common (quar.)	35c	12-31	12-12	\$5 preferred (quar.)	\$1.25	12-15	11-25
7 1/2% preferred (quar.)	\$1.75	1-2	12-12	General Railway Signal, com. (incr. quar.)	40c	12-24	12-4
Empire District Electric, common (quar.)	35c	12-15	12-1	Extra	70c	12-24	12-4
Emporium, Capwell Co. (quar.)	50c	1-2	12-19	6% preferred (quar.)	\$1.50	12-24	12-4
Emeco Derrick & Equipment Co. (quar.)	25c	12-15	11-30	General Realty & Utilities (increased quar.)	15c	1-2	12-22
Enamel & Heating Products, Ltd. (quar.)	\$10c	1-31	12-31	Stock dividend	10c	12-15	12-8
Equitable Credit Corp., common	15c	8-1-53	7-15	General Refractories (quar.)	40c	12-22	12-8
60c preferred	15c	8-1-53	7-15	Extra	42 1/2c	12-22	12-8
60c preferred	15c	8-1-53	4-15	General Steel Castings Corp., com. (initial)	30c	12-30	12-19
Equitable Office Building Corp. (quar.)	15c	1-2	12-15	\$6 preferred (this payment clears all			
Erie Fund, Inc.	17c	12-26	12-12	arrears)	\$4.50	12-15	12-3
Erie Flooding & Wood Products, Ltd.				\$6 preferred (quar.)	\$1.50	1-2	12-19
Class A (s-a)	\$30c	12-31	12-15	General Telephone Corp., common (quar.)	50c	12-31	12-10
Class B	\$25c	12-31	12-15	4.75% convertible preferred (quar.)	59 1/2c	1-2	12-15
Erie & Pittsburgh RR.				4.40% preferred (quar.)	55c	1-2	12-15
7% guaranteed (quar.)	87 1/2c	12-10	12-1	General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15
Erie Railroad Co. (year-end)	\$1	12-15	12-5	Common (quar.)	50c	5-1-53	4-15
Ero Mfg. Co. (quar.)	12 1/2c	12-15	12-1	Common (quar.)	50c	8-1-53	7-15
Ex-Cell-O Corp. (quar.)	50c	12-23	12-10	General Telephone Co. (Ohio)	35c	1-2-53	12-15
Excelsior Insurance (N. Y.) (quar.)	10c	12-22	12-5	\$1.40 preferred (quar.)			
Fabricon Products, Inc. (quar.)	30c	12-15	11-28	Georgia-Pacific Plywood Co.			
Extra	60c	12-15	11-28	\$2.25 preferred (quar.)	56 1/4c	1-2-53	12-22
Fair (The)	10c	12-12	12-2	Gerber Products Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-15
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-42	1-16	Giannini (G. M.) & Co.			
Fairfield Engine & Airplane Corp.				\$6 pfd. (this payment clears all arrears)	\$12	12-31	12-15
Year-end	20c	12-22	12-3	Giant Portland Cement Co. (stock dividend)	2 1/2	12-26	12-5
Fairmont Railway Motors	\$10	12-15	12-4	Gillette Co., 5% convertible preferred (quar.)	\$1.25	2-2	1-2
Falconbridge Nickel Mines, Ltd.	\$25c	12-15	11-24	Girdler Corp. (quar.)	60c	12-15	12-5
Falstaff Brewing Corp., 4 1/2% pfd. (quar.)	18 1/2c	1-2-53	12-12	Extra	\$1	12-15	12-5
Family Finance Corp., common (quar.)	35c	1-2	12-9	Gisholt Machine Co. (quar.)	25c	12-12	12-1
4 1/2% preference A (quar.)	56 1/4c	1-2	12-9	Extra	35c	12-12	12-1
5% preferred B (quar.)	62 1/2c	1-2	12-9	Gleaner Harvester Co. (quar.)	50c	12-20	12-6
Famous Players Canadian Corp., Ltd.				Glen Gery Shale Brick (increased quar.)	12 1/2c	12-29	12-15
Increased quarterly				Extra	5c	12-29	12-15
Extra	\$35c	12-27	12-12	Glenmore Distilleries Co., class A (quar.)	25c	12-12	11-28
Fanner Manufacturing (quar.)	\$15c	12-27	12-12	Class B (quar.)	25c	12-12	11-28
Fanny Farmer Candy Shops (quar.)	25c	12-15	12-1	Glens Falls Insurance (N. Y.) (quar.)	50c	1-2	12-12
Fansteel Metallurgical Corp.	37 1/2c	12-20	12-1	Glens Falls Portland Cement	75c	12-15	12-1
Stock dividend	25c	12-22	12-1	Glidden Company (quar.)	50c	1-2	11-28
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	Globe-Union, Inc.	25c	12-10	12-3
Quarterly	\$2.50	4-1-53	3-16	Extra	25c	12-10	12-3
Federal Mining & Smelting Co.	\$1	12-19	11-21	Globe-Wernicke Co., common (quar.)	10c	12-15	12-4
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28	7% preferred (quar.)	\$1.75	1-2-53	12-19
Federal Screw Works (quar.)	37 1/2c	12-13	12-1	Goebel Brewing Co. (quar.)	10c	12-12	11-22
Ferro Corp.	40c	12-15	12-1	Extra	10c	12-12	11-22
Ferry Cap & Set Screw Co. (year-end)	40c	12-15	12-5	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15
Fidelity & Deposit Co. of Maryland (extra)	65c	12-18	11-28	Goldblatt Brothers Inc.	12 1/2c	1-2	12-8
Fidelity Fund, Inc.				Goodall Rubber Co. (extra)	15c	12-15	12-1
A distribution from net long-term capital				Goodrich (B. F.) Co. (increased)	65c	12-31	12-5
gains payable in share of the fund, except				Year-end	50c	12-31	12-5
in cases where shareholders elect to				Goodyear Tire & Rubber Co., common	75c	12-15	11-17
receive payment in cash				Stock dividend	5c	12-20	11-17
Fidelity-Phenix Fire Insurance Co.	25c	12-24	11-21	\$5 preferred (quar.)	\$1.25	12-15	11-17
Year-end	65c	12-15	12-1	Goodyear Tire & Rubber Co. of Canada,			
Fiduciary Trust Co. (N. Y.) (quar.)	35c	12-19	12-9	Ltd., common	\$1	12-31	12-10
Special	40c	12-19	12-9	4% preferred (quar.)	\$50c	1-31	1-9
1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	Gordon Mackay Stores, Ltd., class A	\$12 1/2c	12-15	11-14
FTC Co. of California	50c	12-12	11-28	Class B	\$25c	12-15	11-14
Finance Co. of America (Balt.), class A	\$3.50	12-15	12-5	Gorham Mfg. Co.	50c	12-15	12-1
Class B	\$3.50	12-15	12-5	Government Employees Insurance Co. (quar.)	30c	12-24	12-10
Financial Industrial Fund, Inc.	3c	12-12	11-28	Grace (W. R.) & Co., com. (increased quar.)	40c	12-10	11-26
Fire Association of Phila. (increased quar.)	75c	12-19	10-24	Extra	30c	12-10	11-26
First Bank Stock Corp. (quar.)	30c	12-10	11-21	8% class A preferred (quar.)	\$2	12-10	11-27
First National Stores, Inc.	50c	1-2	12-1	8% class B preferred (quar.)	\$2	12-10	11-27
First Security Corp.	50c	1-2	12-1	6% preferred (quar.)	\$1.50	12-10	11-27
First York Corp., 4 1/2% preferred (s-a)	\$1	1-2-53	11-14	Grafton & Co., Ltd., class A (quar.)	\$1.25c	12-15	11-25
First Carpet Co. (increased)	15c	12-15	11-28	Graham-Paige Corp., 5% pfd. A (accum.)	62 1/2c	1-2	12-20
Fittings, Ltd., class A	\$30c	1-2	12-5	5% convertible preferred (accum.)	\$14 1/2c	2-1	1-10
Flintkote Co., common (quar.)	50c	12-10	11-25	Grand & Toy, Ltd.	\$115c	12-31	12-19
Year-end	50c	12-10	11-25	Granite City Steel Co.			
\$4 preferred (quar.)	\$1	12-15	12-1	Common (stock dividend)	3 1/2	12-29	12-8
Florida Power Corp. (quar.)	30c	12-20	12-5	5 1/2% preferred (quar.)	\$1.37 1/2c	12-15	12-8
Florida Power & Light Co., com. (increased)	40c	12-26	12-4	Grant (W. T.) Co., common (quar.)	37 1/2c	12-24	11-25
Florida Public Utilities, common	15c	12-27	12-18	Gray Mfg. Co. (quar.)	93 3/4c	1-2	12-4
4 1/2% preferred (quar.)	\$1.18 1/4	1-2	12-18	Grayson-Robinson Stores (quar.)	25c	12-17	12-5
Flour City Ornamental Iron Co. (s-a)	25c	12-10	11-21	Stock dividend	5c	1-2	12-18
Extra	10c	12-10	11-21	Great American Indemnity (N. Y.) (quar.)	12 1/2c	12-15	11-20
Flood Fair Stores, Inc., common (quar.)	20c	12-15	11-28	Great American Insurance Co. (quar.)	30c	1-15	12-19
\$4.20 preferred (quar.)	\$1.05	1-2	11-28	Extra	30c	12-15	11-20
Flood Machinery & Chemical Corp.				Great Lakes Dredge & Dock (quar.)	25c	12-10	11-20
3 1/4% preferred (quar.)	81 1/4c	12-15	12-1	Extra	30c	12-10	11-20
Flood-Burt Co. (year-end)	\$1	12-15	12-5	Great Lakes Terminal Warehouse, com. (s-a)	30c	12-10	12-1
Flood Mineral Co., common (reduced)	20c	12-15	12-6	Extra	30c	12-10	12-1
Port Wayne Corrugated Paper Co.	25c	12-15	12-1	Great Northern Iron Ore Properties			
Postoria Pressed Steel (quar.)	25c	12-22	12-12	Year-end	\$1.50	12-19	12-5
Extra	35c	12-22	12-12	Great Northern Ry. Co., non-cum. pfd.	\$1	12-20	11-20
Franco Wyoming Oil Co. (year-end)	\$2	12-19	12-5	Great Western Sugar Co., com. (quar.)	30c	1-2	12-10
Fresnillo Co. (less 10% Mexican div. tax)	45c	12-18	11-28	7% preferred (quar.)	\$1.75	1-2	12-10
Frontier Refining Co., common (quar.)	5c	12-15	12-1	Greene Cananea Copper (extra)	\$1.50	12-19	12-5
Fruit of the Loom, Inc.				Greenfield Tap & Die Corp. (quar.)	50c	12-18	12-8
\$3 non-cum. preferred (s-a)	\$1.50	12-10	11-26	Greening (B.) Wire Co., Ltd.	15c	1-2	12-15
Fuller (George A.) Co. (year-end)	25c	12-19	12-5	Greer Hydraulic, Inc., 5% pfd. (quar.)	31 1/4c	1-30	1-16
Fursten (R. E.) Co. (resumed)	10c	12-15	12-1	Greyhound Corp., common (quar.)	25c	12-31	12-10
Garr (Robert) Co. (increased)	37 1/2c	12-10	11-20	4 1/2% preferred (quar.)	\$1.06 1/4	12-31	12-10
Garrett Corp. (quar.)	40c	12-20	12-5	Grisedieck Western Brewery, com. (quar.)	37 1/2c	12-19	12-5
Gary (Theodore) & Co.				5% convertible preferred (quar.)	37 1/2c	2-2-53	1-16
\$1.60 1st preferred (accum.)	20c	1-2	12-20	Grinnell Corp. (quar.)	50c	12-20	11-28
Caenau Power Co., common (quar.)	\$30c	1-2	11-28	Extra	\$1	12-20	11-28
5% preferred (quar.)	\$1.25	1-2	11-28	Grocery Store Products Co. (quar.)	20c	12-27	12-12
5 1/2% preferred (quar.)	\$1.39	1-2	11-28	Extra	20c	12-27	12-12
Gauley Mountain Coal	\$1	12-10	11-28	Grumman Aircraft Engineering (year-end)	\$1	12-15	12-2
Gaylord Container Corp.	37 1/2c	12-10	12-1	Gulf, Mobile & Ohio RR., common (quar.)	50c	12-26	12-6
General Acceptance Corp., common (quar.)	25c	12-15	12-1	\$5 preferred (quar.)	\$1.25	12-26	12-6
General American Oil Co. of Texas				\$5 preferred (quar.)	\$1.25	3-31	3-11
Common (quar.)	15c	1-2-53	12-5	Gulf Oil Corp. (quar.)	\$1.25	6-30	6-10
6% convertible preferred (quar.)	15c	1-1-53	12-5	Stock dividend	50c	12-19	11-14
General American Transportation (quar.)	75c	12-26	11-19	4% preferred (quar.)	\$1.16	1-2-53	12-15
Year-end	50c	12-26	11-19	Gulf Power, 4.64% preferred (quar.)	30c	12-15	11-21
General Baking Co., com. (increased quar.)	25c	2-2	1-15	\$4.20 preferred (quar.)	\$1.05	12-15	11-21
Extra	10c	12-20	12-5	\$4.40 preferred (quar.)	\$1.10	12-15	11-21
\$8 preferred (quar.)	\$2	12-12	11-25	\$4.45 preferred (quar.)	\$1.11	12-15	11-21
General Box Co.	5c	12-19	12-5	Hahn Brass Co., Ltd., common	\$1.12 1/2	12-15	11-21
Extra	4c	12-19	12-5	Class A	12c	1-2	12-10
General Builders Supply, 5% pfd. (quar.)	31 1/4c	12-31	12-15	Halifax Insurance Co.	25c	12-20	12-1
General Cable Corp., com. (year-end)	55c	12-19	12-12	Hall (W. F.) Printing Co. (quar.)	32 1/2c	12-19	12-5
4 1/2 1st preferred (quar.)	\$1	1-2	12-12	Halliburton Oil Well Cementing Co. (quar.)	75c	12-10	11-25
4% conv. 2nd preferred (quar.)	50c	1-2	12-12	Quarterly	75c	3-10-53	2-25
General Candy Corp. (quar.)	25c	12-15	12-5	Haloid Company, common	35c	1-2	12-15
Stock dividend	5c	1-2	12-5	4 1/2% preferred (initial quar.)	56 1/4c	1-2	12-15
General Cigar Co., common	25c	12-15	12-1	4% preferred (quar.)	\$1	1-2	12-15
General Contract Corp., common	10c	12-31	12-10	Hamilton Bridge Co., Ltd. (quar.)	\$12 1/2c	12-15	11-29
5% preferred (quar.)	12 1/2c	12-31	12-10	Extra	\$25c	12-15	11-29
5% preferred C (quar.)	\$1.25	12-31	12-10	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5
General Dry Batteries, Inc. (year-end)	30c	12-10	12-2	Hamilton Mfg. Co. (quar.)	20c	12-29	12-8
General Dynamics Corp.				Hammermill Paper Co., common	30c	12-10	11-24
Common (increased quar.)	75c	12-10	11-14	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
\$2 preferred (quar.)	50c	1-10-53	12-19	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10
General Electric Co.	75c	1-26	12-19	Hammond Instrument Co. (quar.)	50c	12-10	11-25
General Finance Corp., common (quar.)	15c	12-15	12-1	Extra	\$1	12-10	11-25
5% preferred series A (s-a)	25						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Cellulose Products Co.—				Lamson & Sessions Co., common (quar.)	30c	12-12	12-3	Mengel Company, common (quar.)	25c	12-20	12-1
Quarterly	37½c	1-2-53	12-19	Extra	20c	12-12	12-3	5% convertible 1st preferred (s-a)	\$1.25	12-31	12-8
International Cigar Machinery Co. (quar.)	25c	12-10	11-25	\$2.50 preferred (quar.)	62½c	1-3	12-19	Mercantile Stores Co. (quar.)	25c	12-15	11-21
Extra	25c	12-10	11-25	Landers Frary & Clark (quar.)	40c	12-26	12-5	Merchants Refrigerating Co., class A (quar.)	25c	12-8	12-1
International Correspondence School World, Limited	30c	12-31	11-28	Lane Company (stock dividend)				Class B (quar.)	25c	12-8	12-1
International Harvester Co., com. (quar.)	50c	1-15-53	12-15	(One share of 5% preferred stock for each share held)				Merck & Co., common (quar.)	20c	1-2	12-19
International Minerals & Chemical—				Lane Wells Co.	30c	12-15	11-26	\$3.50 preferred (quar.)	87½c	1-2	12-12
Common (quar.)	40c	12-30	12-12	Extra	25c	12-15	11-26	\$4 conv. 2nd preferred (quar.)	\$1	1-2	12-12
4% preferred (quar.)	\$1	12-30	12-12	Lanett Bleachery & Dye Works	50c	12-15	12-1	Meredith Publishing Co. (quar.)	35c	12-22	12-10
International Nickel Co. of Canada, Ltd.				Latrobe Steel Co. (quar.)	50c	12-15	11-28	Mergenthaler Linotype (quar.)	50c	12-19	12-8
Quarterly	150c	12-20	11-20	Stock dividend	5%	12-15	11-28	Mersey Paper, Ltd., 5% preferred (quar.)	\$1.25	1-2	11-29
Year-end	160c	12-20	11-20	Lau Blower Co. (quar.)	25c	12-31	12-10	5% preferred (quar.)	\$1.25	1-2	11-29
International Paints (Canada)—				Lawyers Title Insurance Co. (Richmond, Va.) (quar.)	12½c	12-19	12-4	Messer Oil Corp.	20c	12-10	11-28
5% preferred (s-a)	160c	1-16	12-19	Lear, Inc., 5% preferred (initial s-a)	12½c	12-31	12-20	Mesta Machine Co.	62½c	1-2	12-16
International Paper Co., common (quar.)	75c	12-15	11-21	Lehigh Coal & Navigation Co.	35c	12-9	11-3	Metal Forming, common (quar.)	10c	12-20	12-9
\$4 preferred (quar.)	\$1	12-15	11-21	Lehn & Fink Products Corp. (quar.)	20c	12-15	12-1	Extra	10c	12-20	12-9
International Petroleum Co., Ltd. (quar.)	125c	12-12	11-21	Leile Salt Co. (quar.)	40c	12-15	11-14	Class B (quar.)	10c	12-20	12-9
International Products Corp. (quar.)	25c	12-20	11-28	Lexington Union Station, 4% pfd. (s-a)	\$2	1-2	12-15	Metal & Thermit Corp., common (quar.)	50c	12-10	12-1
Year-end	\$1	12-20	11-28	Libbey-Owens-Ford Glass Co. (quar.)	50c	12-10	11-28	7% preferred (quar.)	\$1.75	12-22	12-12
International Salt Co. (year-end)	\$1	12-18	12-4	Liberty Fabrics of N. Y., common	18½c	12-15	12-1	Metals Disintegrating Co., Inc.			
International Silver Co., 7% pfd. (quar.)	43½c	1-2	12-10	5% preferred (quar.)	12½c	12-15	12-1	\$4½ preferred (quar.)	\$1.12½	12-31	12-19
International Utilities Corp.				Liberty Life Insurance Co. (Greenville, S. C.)	25c	12-31	12-23	Metropolitan Brick Co. (quar.)	15c	12-23	12-1
\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15	Quarterly	37½c	1-2	12-15	Metropolitan Buildings (quar.)	30c	12-19	12-10
Interstate Bakeries Corp., common (quar.)	25c	12-23	12-10	Liberty Loan Corp., class A, com. (quar.)	37½c	1-2	12-15	Metropolitan Edison Co.			
\$4.80 preferred (quar.)	\$1.20	12-23	12-10	Class B common (quar.)	37½c	1-2	12-15	3.80% preferred (quar.)	95c	1-2-53	12-3
Interstate Company, common	10c	12-20	12-15	90c preferred (quar.)	22½c	1-2	12-15	3.85% preferred (quar.)	96½c	1-2-53	12-3
5% prior preferred	\$1.25	12-31	12-15	Liberty Products Corp. (quar.)	15c	12-23	12-9	3.90% preferred (quar.)	\$1.08½	1-2-53	12-3
Interstate Hosiery Mills (quar.)	50c	12-15	12-1	Liberty Casualty Insurance (Tenn.) (quar.)	15c	12-23	12-9	4.35% preferred (quar.)	\$1.11½	1-2-53	12-3
Interstate Natural Gas Co. (s-a)	\$1.25	12-15	12-1	Life & Casualty Insurance (Tenn.) (quar.)	15c	12-10	11-14	4.45% preferred (quar.)	30c	12-12	12-4
Interstate Power Co., common (quar.)	15c	12-20	12-1	Liggett & Myers Tobacco Co.				Extra	20c	12-12	12-4
4.70% preferred (quar.)	58½c	1-2	12-20	7% preferred (quar.)	\$1.75	1-2	12-10	Michigan Bumper Corp. (reduced)	10c	12-12	11-26
Interstate Corp. (stock dividend)	2½c	12-15	12-1	Lytle-Tulip Cup Corp. (quar.)	62½c	12-15	12-1	Micelberry's Food Products (year-end)	30c	12-17	12-1
Investment Co. of America (year-end of 55c from realized profits from sale of securities and 12c from investment income)	67c	12-24	11-28	Lincoln Services Corp., common	30c	12-12	11-29	Micromatic Hone Corp. (quar.)	25c	12-15	12-5
Investment Foundation, Ltd.				Extra	20c	12-12	11-29	Stock dividend	25c	12-15	12-5
5% convertible preferred (quar.)	\$75c	1-15-53	12-15	\$1.50 preferred (quar.)	37½c	12-12	11-29	Mid Continent Petroleum Corp. (quar.)	75c	12-12	11-14
Iowa Electric Light & Power Co.—				Lion Oil Co. (quar.)	50c	12-16	11-28	Extra	25c	12-12	11-14
Common (quar.)	27½c	1-2	12-15	Lipe Railway, class A common	12½c	12-31	12-8	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1
\$4.80 preferred (quar.)	60c	1-2	12-15	\$1 preferred (quar.)	25c	12-31	12-8	Midland Steel Products Co., com. (quar.)	75c	12-23	12-12
Iowa Power & Light Co., common (quar.)	35c	12-26	11-28	Liquidometer Corp.	50c	12-12	11-10	Year-end	\$1	12-23	12-12
3.30% preferred (quar.)	82½c	1-2-53	12-15	Little Miami RR, original capital	\$1.10	12-10	11-19	\$2 non-cum. preferred (quar.)	50c	12-23	12-12
4.40% preferred (quar.)	\$1.10	1-2-53	12-15	Original capital	\$1	3-10-53	2-19	8% preferred (quar.)	\$2	1-2	12-12
Ironite, Inc., common (stock dividend)				Special guaranteed (quar.)	50c	12-10	11-19	Midvale Company	25c	12-22	12-8
One share for each 11 shares held				Special guaranteed (quar.)	50c	3-10-53	2-19	Extra	25c	12-22	12-8
Irving Trust Co. (N. Y.) (quar.)	25c	12-19	11-21	Lock Joint Pipe Co., common	\$1	12-31	12-20	Midwest Oil Corp., common (stock dividend)			
Extra	10c	12-19	11-21	8% preferred (quar.)	\$1	1-2-53	12-23	(One share of Standard Oil Co. of N. J. for each 100 shares held)			
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15	Lockheed Aircraft Corp. (quar.)	30c	12-12	11-21	\$1 conv. preferred (quar.)	25c	12-15	12-1
Jacger Machine Co.	50c	12-10	11-25	Loew's, Inc.	20c	12-19	12-9	Midwest Piping & Supply (extra)	\$1	12-15	12-1
Jamaica Public Service Co., Ltd., 7% pfd.	\$1.75	1-2	11-28	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-10	Mid West Refineries, Inc.			
Jamaica Water Supply, common (quar.)	37½c	12-10	11-20	Extra	\$1	12-31	12-10	\$1.50 convertible preferred (quar.)	37½c	12-15	11-28
\$5 preferred A (quar.)	\$1.25	12-31	12-15	Loft Candy Corp. (s-a)	10c	1-9	12-15	Miles Laboratories (monthly)	8c	12-15	11-28
\$5 preferred B (quar.)	\$1.25	12-31	12-15	Lone Star Cement Corp. (quar.)	35c	12-18	12-4	Extra	10c	12-18	12-4
Jefferson Lake Sulphur Co. (quar.)	25c	12-26	12-5	Year-end	25c	12-18	12-4	Miller Mfg. Co., common	15c	1-15-53	1-5
Jewel Tea Co., common	75c	12-20	12-5	Lone Star Gas Co. (Texas) (quar.)	35c	12-8	11-21	Minass A. (quar.)	50c	12-30	11-29
Special	50c	12-20	12-5	Lorain Coal & Dock				Minnesota Brewing Co. (quar.)	25c	12-16	12-1
3¼% preferred (quar.)	93½c	2-2-53	1-19	8% convertible preferred (quar.)	62½c	1-2-53	12-20	Minneapolis-Honeywell Regulator Co. (extra)	50c	12-10	11-20
John-Manville Corp. (quar.)	75c	12-12	12-1	8% convertible preferred (quar.)	62½c	4-1-53	3-20	Minnesota Fund, Inc.	15c	12-22	11-28
Year-end	\$1.25	12-12	11-21	Lorillard (P. Co.), common (interim)	30c	12-22	12-1	Minnesota Mining & Mfg. Co., com. (quar.)	25c	12-12	11-21
Johnson & Johnson (quar.)	25c	12-11	11-24	Extra	\$1.75	12-22	12-1	\$4 preferred (quar.)	\$1	12-12	11-21
Johnston Testers, Inc. (quar.)	15c	1-2	1-15	Los Angeles Investment Co. (quar.)	\$2.50	12-15	12-1	Minnesota Power & Light Co.			
Jones & Laughlin Steel Corp., common	45c	12-26	12-3	Extra	\$10	12-15	12-1	5% preferred (quar.)	\$1.25	1-2	12-15
5% preferred A (quar.)	\$1.25	1-2-53	12-3	Louisiana Land & Exploration Co. (quar.)	50c	12-15	12-1	Mission Development Co. (year-end)	60c	12-10	11-17
5% preferred B (quar.)	\$1.25	12-15	12-1	Year-end	50c	12-15	12-1	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2-53	12-15
Joslyn Mfg. & Supply Co., common (quar.)	50c	12-15	12-1	Louisville & Nashville RR. Co. (quar.)	\$1	12-12	11-3	Mississippi River Fuel Corp. (quar.)	50c	12-29	12-10
4¼% preferred (s-a)	\$2.25	12-15	12-1	Extra	50c	12-12	11-3	Extra	20c	12-29	12-10
Joy Mfg. Co. (quar.)	62½c	12-10	12-1	Louisville Title Mortgage (s-a)	25c	12-15	11-28	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	12-16	11-28
Extra	62½c	12-10	12-1	Extra	20c	12-15	11-28	Extra	40c	12-16	11-28
Julian & Kokenge	25c	12-15	12-8	Lowell Adams Factors, 6% pfd. (quar.)	6c	12-30	12-15	Class B (quar.)	2c	12-16	11-28
Justite Mfg. Co.	3c	12-15	12-3	Lowenstein (M.) & Sons, com. (quar.)	50c	12-24	12-10	Extra	2c	12-16	11-28
Kable Printing Co. (quar.)	25c	1-2	12-23	4¼% preferred (quar.)	\$1.06	1-2	12-17	Missouri-Kansas-Texas RR. Co.—			
Kahn's (E.) Sons Co., 5% pfd. (quar.)	62½c	1-2	12-20	Lowney (Walter M.), Co., Ltd. (quar.)	\$25c	1-15	12-15	7% preferred A (accum.)	\$1.25	1-5-53	12-15
Kalamazoo Vegetable Parchment	25c	12-10	12-1	Ludlow Mfg. & Sales Co. (quar.)	65c	12-15	12-1	Missouri Public Service Co. (quar.)	25c	12-12	11-25
Kansas City Power & Light Co., com. (quar.)	40c	12-20	12-1	Ludman Corp. (quar.)	10c	12-18	11-28	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31½c	1-2-53	12-15
3.80% preferred (quar.)	95c	3-1	2-14	Stock dividend	5%	12-18	11-28	Mitchell (Robert) Co., Ltd. (s-a)	50c	12-15	11-15
4% preferred (quar.)	\$1	3-1	2-14	Luminator-Harrison (quar.)	17½c	12-10	12-1	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2	12-1
4¼% preferred (quar.)	\$1.12½	3-1	2-14	Lunkenheimer Co.	40c	12-15	12-5	Modern Industrial Bank (N. Y.) (s-a)	\$1	12-18	11-12
Kansas City Public Service Co.—				Extra	20c	12-15	12-5	Modine Mfg. Co. (quar.)	60c	12-12	12-2
5% preferred (accum.)	\$1.75	1-3	12-12	Lynch Corp. (quar.)	25c	12-10	11-25	Mohawk Carpet Mills, Inc.	25c	12-10	11-24
Kansas City Southern Ry., common	\$1.25	12-15	11-28	Lyon Metal Products (quar.)	15c	12-10	11-28	Mohawk Liqueur Corp.	50c	12-15	
4% preferred (quar.)	\$1	1-15	12-31	Year-end	40c	12-10	11-28	Mohawk Rubber Co. (quar.)	25c	12-31	12-13
Kansas Gas & Electric, 4½% pfd. (quar.)	\$1.12½	1-2	12-11	Lytton's (H. C.), Lytton & Co. (year-end)	20c	12-15	12-1	Extra	25c	12-31	12-13
4.28% preferred series A (quar.)	\$1.07	1-2	12-11	Macassa Mines, Ltd.	12c	12-15	11-17	Mojud Hosiery Co., common (quar.)	25c	12-10	12-2
Kansas Power & Light Co., com. (quar.)	28c	1-2	12-5	MacLaren Power & Paper (quar.)	\$150c	1-2-53	11-3	5% preferred (quar.)	62½c	1-2	12-15
4½% preferred (quar.)	\$1.12½	1-2	12-5	Extra	475c	1-2-53	11-3	Molson's Brewery, Ltd., class A (quar.)	12c	12-18	11-28
4¾% preferred (quar.)	\$1.06½	1-2	12-5	Macy (R. H.) & Co.	40c	1-2	12-8	Class B (quar.)	12c	12-18	11-28
Katz Drug Co., common (quar.)	20c	12-15	11-28	Madison Gas & Electric Co.	40c	12-15	11-21	Monroe Auto Equipment, 5% pfd. (quar.)	62½c	1-2	12-13
Extra	25c	12-15	11-28	Madison Red Lake Gold Mines, Ltd.	13c	12-25	11-28	Monroe Chemical Co., common (resumed)	50c	12-22	12-1
Kawneer Company (quar.)	40c	12-19	12-5	Magnavox Co., common (quar.)	37½c	12-15	11-25	\$3.50 preferred (quar.)	87½c	1-2	12-15
Kearney & Trecker Corp. (year-end)	50c	12-15	12-1	Major Car Corp.	30c	12-19	12-3	Montana-Dakota Utilities Co., com. (quar.)	22½c	1-2	12-15
Kearney (James R.) Corp., com. (quar.)	25c	12-15	12-1	Mahon (R. C.) Co. (quar.)	40c	12-10	11-29	4.50% preferred (quar.)	\$1.12½	1-2	12-15
5% preferred (s-a)	75c	1-2	12-15	Mallman Corp., Ltd.				Stock dividend	10%	12-31	12-10
Keller Tool Co.	25c	1-2-53	12-18	Conv. priority shares (quar.)	125c	1-5	12-10	Montreal Locomotive Works, Ltd.	120c	1-2	12-5
Kellogg Co., 3¼% preferred (quar.)	87½c	1-1-53	12-15	Malartic Gold Fields, Ltd.	15c	1-6	12-1	Montreal Refrigerating & Storage, Ltd. (s-a)	175c	12-17	12-3
Kelvinator of Canada, Ltd. (quar.)	125c	12-20	12-5	Mallory (P. R.) & Co. (increased)	35c	12-10	11-24	Moore Corp., Ltd., common (quar.)	122½c	1-2	12-5
Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-2	12-16	Stock dividend	25c	12-10	11-24	Extra	120c	1-2	12-5
Kendall Refining Co. (quar.)	40c	1-2	12-22	Mangel Stores Corp. (quar.)	\$1	12-9	11-25	4% redeemable preferred (quar.)	125c	1-2	12-5
Kennecott Copper Corp. (year-end)	\$2.25	12-20	12-1	Manischewitz (B.) Co. (year-end)	30c	12-10	11-28	7% preferred series A (quar.)	\$1.75	1-2	12-5
Kentucky Stone Co., common (quar.)	37½c	1-15-53	1-8	Manning Maxwell & Moore, Inc.	30c	12-10	11-28	7% preferred series B (quar.)	\$1.75	1-2	12-5
Common (quar.)	37½c	4-15-53	4-8	Manufacturers Life Insurance (Toronto)				Moore Drop Forging, common (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Aviation Corp.—				Ohio Edison Co., common (increased)	55c	12-31	12-1	Phillips Screw Co. (quar.)	8c	12-19	12-9
65c from ordinary income and \$1 from capital gains	\$1.65	12-22	12-11	3.90% preferred (quar.)	97½c	1-2	12-15	Phoenix Hosiery Co. (quar.)	12½c	12-18	12-10
National Biscuit Co., common	50c	1-15-53	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15	Phoenix Glass Co. (extra)	1c	12-15	11-10
National Cash Register Co. (quar.)	75c	1-15-53	12-31	Ohio Oil Co. (quar.)	75c	12-10	11-10	Pine Street Fund, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2
National Casket Co., \$7 preferred (quar.)	\$1.75	12-31	12-5	Ohio Service Holding, common	\$1	12-15	11-18	Piper Aircraft Corp., 4½% conv. pfd. (quar.)	19c	12-15	12-3
National Casualty Co. (Detroit) (quar.)	30c	12-15	11-28	\$5 non-cum. preferred (quar.)	\$1.25	1-2	12-1	Pitney-Bowes, Inc., common (quar.)	11½c	1-15-53	1-2
Extra	30c	12-15	11-28	Ohio Water Service Co. (quar.)	37½c	12-32	12-10	4½% convertible preferred (quar.)	25c	12-12	11-28
National City Lines, Inc., com. (incr. quar.)	35c	12-15	12-5	Old Line Life Insurance Co. of America—				4½% preferred B (quar.)	53½c	1-2	12-19
\$4 preferred A (quar.)	\$1	1-2	12-12	Quarterly	25c	12-15	12-5	Pittsburgh Coke & Chemical (extra)	25c	12-19	12-9
National Container Corp. (Del.)—				Extra	25c	12-15	12-5	Pittsburgh Consolidation Coal Co. (quar.)	75c	12-12	11-28
Common (quar.)	25c	12-10	11-20	Oliver Corp., common	30c	1-2	12-5	Pittsburgh Forgings Co. (year-end)	30c	12-17	12-3
\$1.25 preferred (quar.)	31½c	12-10	11-20	4½% preferred (quar.)	\$1.12½	1-31	1-15	Stock dividend	5½c	12-17	12-3
National Cylinder Gas Co., common (quar.)	25c	12-10	11-17	Oliver United Filters, class B (quar.)	25c	12-19	12-4	Pittsburgh & Lake Erie RR.	\$2	12-15	11-24
National Dairy Products Corp. (quar.)	75c	12-10	11-17	Extra	75c	12-19	12-4	Pittsburgh Metallurgical (quar.)	50c	12-15	12-5
National Distillers Products Corp.—				Omaha & Council Bluffs Street Ry. Co.—				Pittsburgh Plate Glass Co. (year-end)	95c	12-17	11-26
4½% preferred (quar.)	\$1.06½	12-15	11-17	5% preferred (accum.)	\$1.25	12-15	12-4	Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-22	11-24
National Fire Ins. Co. (increased quar.)	65c	1-2	12-15	Omar, Inc.	25c	12-23	12-4	Year-end	50c	12-22	11-24
Special	50c	12-22	12-15	Omnibus Corp., common (special)	\$2.50	12-8	12-5	Pittsburgh & West Virginia Ry.	50c	12-15	11-20
National Food Products Corp. (quar.)	50c	12-10	11-28	Payable either wholly or partly in shares of capital stock of N. Y. City Omnibus Corp. at the fair market value at the time of payment plus this dividend	\$2	1-2	----	Pittsfield & North Adams RR. (s-a)	\$2.50	1-2	12-19
Extra	5c	12-10	11-28	8% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)	\$2	1-2	----	Placer Development, Ltd.	\$1	12-11	11-20
National Gas & Oil Corp. (quar.)	15c	12-20	12-5	Onelida, Ltd., common (quar.)	31½c	12-15	11-28	Pleasant Valley Wine	10c	1-2	12-15
National Gypsum Co., common (quar.)	35c	12-15	12-1	4½% preferred (quar.)	37½c	12-15	11-28	Plymouth Oil Co. (quar.)	40c	12-22	11-7
Stock dividend	2%	12-15	12-1	Onondaga Pottery Co. (quar.)	20c	12-10	11-21	Stock dividend	1½c	12-22	11-7
National Hosiery Mills, Ltd., class B	117c	1-2	12-5	Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29	Pocahontas Fuel Co., new com. (initial)	20c	12-15	12-4
60c class A (quar.)	15c	1-2-53	12-9	Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-15	Polaris Mining Co. (quar.)	10c	12-24	12-3
National Lead Co., common (quar.)	25c	12-19	12-5	Ontario Steel Products, Ltd., com. (quar.)	\$20c	2-16	1-15	Polaroid Corp., common (quar.)	12½c	12-24	12-10
Extra	45c	12-19	12-5	Special	\$30c	1-8	12-8	5% 1st preferred (quar.)	62½c	12-24	12-10
7% preferred A (quar.)	\$1.75	12-15	11-21	7% preferred (quar.)	\$1.75	2-16	1-15	\$2.50 2nd preferred (quar.)	62½c	12-24	12-10
6% preferred B (quar.)	\$1.50	1-30	1-12	O'Keefe Copper Co., Ltd.—				Peter (H. K.) Co., Inc. (Pa.)—			
National Malleable & Steel Castings Co.—				A payment of 12 shillings per share on the ordinary shares. The dividend will amount to approximately \$1.66 on the American shares, subject to any change which may occur in the rate of exchange for South Africa funds prior to the payment date. Non-resident shareholders tax at the rate of 7.2% will be deducted	\$1.66	12-12	12-5	Common (quar.)	50c	12-20	12-15
Common (quar.)	50c	12-10	11-14	Opelika Mfg. Co. (quar.)	17½c	1-2	12-15	5% preferred (quar.)	62½c	12-20	12-15
Extra	\$1	12-10	11-24	Orangeburg Mfg. Co.	35c	12-22	12-9	Potomac Electric Power, common	25c	12-27	12-5
National Paper & Type Co.—				Stock dividend	5c	12-22	12-9	3.60% preferred (quar.)	45c	1-2	12-5
5% preferred (quar.)	62½c	3-15	2-28	Orpheum Building (s-a)	20c	12-10	12-1	Powell River Co., Ltd. (quar.)	25c	12-15	11-21
5% preferred (quar.)	62½c	6-15	5-20	Orwello Falls Corp.				Extra	15c	12-15	11-21
5% preferred (quar.)	62½c	9-15	8-31	4½% preferred (quar.)	\$1.12½	1-2-53	12-15	Preston East Dome Mines Ltd. (s-a)	14c	1-15	12-15
National Rubber Machinery (increased quar.)	30c	12-18	12-5	Otter Tail Power Co., common (quar.)	45c	12-10	11-13	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	1-2-53	12-10
Extra	15c	12-18	12-5	Outboard Marine & Manufacturing	45c	12-10	11-13	Produce Terminal Cold Storage (annual)	\$1	12-15	12-5
National Sewer Pipe Co., Ltd., class A	60c	12-15	12-1	Overseas Terminal, Ltd. (quar.)	35c	12-12	12-2	Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5
National Starch Products, Inc.	35c	2-2-53	1-31	Ox Fibre Brush Co. (year-end)	35c	12-10	12-3	Providence-Washington Insurance (quar.)	50c	12-10	11-17
National-Standard Co.	50c	1-2	12-15	Oxford Paper Co. (quar.)	25c	1-15	1-2	Public National Bank & Trust (N. Y.)—			
National Steel Corp. (quar.)	75c	12-12	12-3	Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	Quarterly	50c	1-2	12-19
National Steel Corp., Ltd. (quar.)	\$37½c	1-15	12-15	Pacific Brewing Co. (quar.)	35c	12-22	12-1	Extra	25c	1-2	12-19
National Sugar Refining (quar.)	50c	1-2	12-15	Pacific Can Co.	15c	12-15	11-28	Public Service Co. of New Hampshire (quar.)	45c	12-15	11-28
Extra	50c	12-15	12-8	Stock dividend	5c	12-15	11-28	Public Service Electric & Gas, com. (quar.)	40c	12-23	11-28
National Tea Co., 4.20% pfd. (quar.)	\$1.05	12-15	11-28	Pacific Coast Aggregates Inc. (quar.)	10c	12-17	12-3	\$1.40 preference (quar.)	35c	12-23	11-28
National Theaters, Inc. (initial)	15c	12-24	12-5	Extra	10c	12-17	12-3	4.08% preferred (quar.)	\$1.02	12-23	11-28
National Transit Co.	10c	12-10	11-28	Pacific Indemnity Co. (quar.)	75c	1-2	12-15	4.70% preferred (quar.)	\$1.17½	12-23	11-28
Extra	10c	12-10	11-28	Pacific Intermountain Express (quar.)	50c	12-19	12-9	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	12-15	11-28
Natamas Co.	30c	12-20	12-5	Stock dividend (subject to approval of ICC)	5c	4-1	3-19	Puget Sound Pulp & Timber (quar.)	50c	12-20	12-4
Nazareth Cement Co. (quar.)	25c	12-15	12-5	Pacific Telephone & Telegraph Co., common	\$1.75	12-31	12-3	Pullman, Inc. (quar.)	75c	12-13	11-18
Year-end	75c	12-15	12-5	6% preferred (quar.)	\$1.50	1-15	12-31	Pure Oil Co., 5% preferred (quar.)	\$1.25	1-2	12-10
Nehi Corp. (quar.)	17½c	1-2	12-15	Pacific Tin Consolidated Corp. (year-end)	35c	12-12	12-1	Purex Corp., Ltd. (quar.)	15c	12-31	12-15
Neilsen Brothers, Inc. (quar.)	20c	12-15	11-29	Package Machinery Co., 4½% pfd. (quar.)	\$1.12½	1-2-53	12-30	Purotor Products	25c	12-10	12-1
Extra	20c	12-15	11-29	Pacolet Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-8	Putnam (George) Fund—			
Nelson (N. C.) Co. (quar.)	70c	12-13	12-1	Page-Hersey Tubes, Ltd.	165c	1-2	12-15	20c from investment income and 50c from realized capital gains	70c	12-20	12-1
New Brunswick Telephone, Ltd. (quar.)	115c	1-15	12-31	Palace Corp.	10c	12-19	11-29	Pyle-National Co., common (quar.)	30c	1-2	12-15
New England Electric System (quar.)	22½c	1-2	12-5	Pamour Porcupine Mines, Ltd.	\$3c	12-15	11-14	Special	25c	12-20	11-29
New England Fund Certificates—				Pan American Petroleum & Transportation—				8% preferred (quar.)	\$2	1-2	12-15
Approximately 35 cents per share (from net realized security profits)	35c	12-29	12-5	Extra	75c	12-8	11-12	Pyrene Mfg. Co. (year-end)	50c	12-19	12-5
New England Lime	50c	12-15	11-28	Panhandle Eastern Pipe Line Co.—				Quaker City Fire & Marine Insurance (quar.)	35c	12-19	10-16
Quarterly	\$2	12-30	12-10	Common (quar.)	50c	12-15	11-28	Quaker State Oil Refining Corp.	50c	12-15	11-28
New Hampshire Fire Insurance (quar.)	50c	1-2	12-2	Year-end	50c	12-15	11-28	Quebec Power Co. (quar.)	125c	2-25	1-15
New Haven Water Co. (s-a)	\$1.50	1-2	12-15	Stock dividend	2½c	12-15	11-28	Queen Anne Candy Co.	15c	12-15	12-1
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-2	12-8	4% preferred (quar.)	\$1	1-2-53	12-15	Quemont Mining, Ltd.	\$81	12-29	11-28
4.05% preferred (quar.)	\$1.01½	1-2	12-8	Pentax Manufacturing Corp.	37½c	12-19	12-12	Quincy Mining Co. (year-end)	60c	12-22	11-21
New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06½	1-2	12-10	6% preferred (quar.)	37½c	12-19	12-12	Radio Corp. of America—			
New Jersey Zinc Co.	75c	12-10	11-20	Paramount Pictures Corp. (quar.)	50c	12-20	12-5	\$3.50 preferred (quar.)	87½c	1-2-53	12-15
New York Auction Co. (quar.)	10c	12-15	12-8	Park Chemical Co., 5% conv. pfd. (quar.)	2½c	1-2-53	12-20	Railway Equipment & Realty Co., Ltd.—			
Extra	10c	12-15	12-8	Park Sheraton Corp.—				6% 1st preferred (accum.)	\$1.50	1-24	12-31
N. Y., Chicago & St. Louis RR., com. (quar.)	50c	1-2	11-28	4½% non-cumulative preferred (s-a)	22½c	12-15	12-3	Ralston Purina Co., common (quar.)	50c	12-15	12-8
6% preferred A (quar.)	\$1.50	1-2	11-28	Parker Appliance Co. (quar.)	20c	12-19	12-5	Extra	75c	12-15	12-8
New York City Omnibus Corp.	50c	12-22	12-11	Parmelee Transportation Co. (quar.)	12½c	12-29	12-19	3½% preferred (quar.)	9¾c	1-2	12-8
N. Y. & Cuba Mail Steamship Co.—				Paton Mfg. Co., Ltd., common (quar.)	120c	12-15	11-29	Rand's Inc. (Pitts.) (quar.)	2½c	12-15	12-1
5.60% preferred (quar.)	35c	1-2	12-17	7% preferred (quar.)	\$3c	12-15	11-29	Rath Packing Co. (quar.)	35c	12-10	11-20
N. Y. & Harlem RR., common (s-a)	\$2.50	1-2	12-12	Peerless Casualty (Keene, N. H.)—				Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10
10% preferred (s-a)	\$2.50	1-2	12-12	6% preferred (s-a)	\$3	12-31	12-20	Raymond Concrete Pipe Co. (extra)	50c	12-18	12-5
New York Hotel Statler Co.	\$3	12-10	11-28	Peerless Cement Corp.	25c	12-12	11-28	Rayonier, Inc., \$2 pfd. (quar.)	50c	1-2	12-19
New York, New Haven & Hartford RR.—				Special	50c	12-12	11-28	Reading Co., 4% 2nd preferred (quar.)	50c	1-8	12-18
5% preferred A (accum.)	\$6	12-17	12-5	Pend Orelle Mines & Metals Co.	125c	1-10	12-13	4% non-cum. 1st preferred (quar.)	50c	12-11	11-20
3½% preferred (quar.)	93¾c	1-2-53	12-5	Penick & Ford, Ltd. (quar.)	50c	12-12	11-17	Reading Tube Corp., 50c partic. cl. A (quar.)	12½c	1-2	12-17
4½% preferred (quar.)	\$1.12½	1-2-53	12-5	Peninsular Metal Products Corp. (quar.)	5c	12-12	11-28	Real Estate Title Insurance (Wash., D. C.)	10c	12-31	12-20
\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-5	Peninsular Telephone Co., common (quar.)	62½c	1-2	12-15	Real Silk Hosiery Mills, Inc.			
Newberry (J. J.) Co. (quar.)	50c	12-11	11-26	\$1 preferred (quar.)	25c	2-15	2-5	5% prior preferred series A (quar.)	\$1.25	1-2	12-15
Newmont Mining Corp. (year-end)	\$1	12-12	11-28	\$1.30 preferred (quar.)	32½c	2-15	2-5	Red Owl Stores, 4½% preferred A (quar.)	\$1.18½	1-2	12-15
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	1-2	12-15	\$1.32 preferred (quar.)	33c	2-15	2-5	Reda Pump Co.	14c	12-18	12-8
Newport Industries, 4½% preferred (quar.)	\$1.06½	1-1	12-18	Penn Controls, Inc., class A (quar.)	30c	12-15	12-1	Reed-Prentice Corp. (quar.)	15c	12-10	12-3
Newport News Shipbuilding & Dry Dock—				Penn-Dixie Cement Corp. (quar.)	40c	12-15	12-1	Extra	10c	1-9	2-2
Year-end	50c	12-19	12-5	Extra	40c	12-15	12-1	Reed Roller Bit Co. (quar.)	25c	12-10	11-28
Niagara Alkali Co. (quar.)	80c	12-15	12-1	Penn Fruit Co., common (quar.)	12½c	12-15	11-20	Reeves Brothers, Inc. (quar.)	30c	12-12	12-2
Niagara Fire Insurance Co. (N. Y.)	\$1.50	12-12	12-8	Stock dividend	4c	12-15	11-20	Reliance Electric & Engineering (quar.)	40c	1-30	1-16
Niagara Lower Arch Bridge Co. Ltd.	\$50c	12-10	11-30	Penroed Corp. (s-a)	50c	12-15	11-20	3½% preferred (quar.)	87½c	1-2	12-15
Niagara Mohawk Power Corp., com. (quar.)	40c	12-18	12-1	Pensylvania Engineering Corp. (quar.)	20c	12-15	12-1	Remington Arms Co., common (year-end)	40c	12-15	11-20
Class A (quar.)	30c	12-31	12-1	Extra	35c	12-18	12-5	6% preferred (s-a)	\$2.25	12-15	11-20
3.40% preferred (quar.)	85c	12-31	12-1	Pensylvania Exchange Bank (N. Y.) (s-a)	40c	12-18	12-1	Remington Rand, Inc., common	25c	1-2-53	12-9
3.60% preferred (quar.)	90c	12-31	12-1	Pensylvania Glass Sand Corp., com. (quar.)	30c	1-2	12-10	\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-9
3.90% preferred (quar.)	97½c	12-31	12-1	5% preferred (quar.)	\$1.25	1-2	12-10	Renold-Coventry, Ltd., class A (quar.)	125c	1-2-53	12-15
Niagara Share Corp. (quar.)	15c	12-24									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rolland Paper Co. Ltd., 4 1/4% pfd. (quar.)	\$1.06 3/4	12-15	12-1	Southern California Edison Co.—				Timken Roller Bearing Co.	75c	12-10	11-20
Rolls-Royce, Ltd.				5% partic. original preferred (quar.)	50c	12-31	12-5	Tip Top Tailors, Ltd.	115c	1-2	12-1
American deposit receipts ord (interim)	5%	12-24	11-14	4.32% preferred (quar.)	27c	12-31	12-5	Tishman Realty & Construction (quar.)	35c	12-25	12-15
Rome Cable Corp., common	30c	12-24	12-3	Southern Indiana Gas & Electric Co.—				Titan Metal Mfg. Co. (quar.)	25c	12-18	12-1
4% convertible preferred	30c	1-2	12-3	Common (quar.)	37 1/2c	12-30	12-10	Year-end	25c	12-18	12-1
Reos Brothers, Inc. (quar.)	50c	12-20	12-10	4.80% preferred (quar.)	\$1.20	2-1	1-15	Tobin Packing Co., common (quar.)	15c	1-2	12-15
Extra	25c	12-20	12-10	Southern Natural Gas—				7% preferred (quar.)	\$1.75	1-2	12-15
Ross (J. O.) Engineering (quar.)	35c	12-10	11-26	New common (initial quar.)	35c	12-12	11-28	Todd Shipyards Co.	\$1	12-8	12-1
Stock dividend	3%	12-10	11-26	Southern Oxygen Co. (quar.)	25c	12-30	12-20	Tokian Royalty Corp.	7 1/2c	12-20	11-28
Rotary Electric Steel (quar.)	75c	12-15	12-1	Southern Pacific Co. (quar.)	75c	12-22	12-1	Tonopah Mining (Nevada)	5c	2-10	12-29
Rover Corp. (quar.)	20c	12-24	12-5	Southern Railway Co., common	\$1	12-15	11-14	Toronto General Trusts Corp.	135c	1-2	12-5
Ruberoid Co. (year-end)	\$1.75	12-15	11-24	5% non-cum. preferred (quar.)	\$1.25	12-15	11-14	Town Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1
Stock dividend	5%	12-26	12-1	Southland Royalty Co. (year-end)	75c	12-15	12-1	Traders Finance Corp., class A	75c	1-2	12-15
Ruud Manufacturing Co. (stock dividend)	2%	12-19	12-5	Southwestern Development Co. (initial (s-a)	75c	12-18	12-1	Bonus	25c	1-2	12-15
Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-10	Southwestern Electric Service, common	24c	12-15	12-3	Class B	75c	1-2	12-15
Russell (F. C.) Co. (quar.)	30c	1-2	12-19	Southwestern Life Insurance (Dallas)—				Bonus	25c	1-2	12-15
Russell Industries, Ltd.	125c	12-30	12-10	Quarterly	40c	1-15-53	1-12	4 1/2% preferred	\$1.12 1/2	1-2	12-15
Russell Mfg. Co. (year-end)	17 1/2c	12-15	11-29	Spalding (A. G.) & Bros. (quar.)	25c	12-15	12-8	Trans-Lux Corp. (resumed)	15c	12-18	12-8
Ryan Aeronautical Co. (quar.)	10c	12-12	11-21	Sparks-Whittington, 6% preferred (quar.)	\$1.50	12-15	12-5	Trans World Airlines (stock dividend)	10%	1-15-53	12-15
Extra	10c	12-12	11-21	Speer Carbon Co. (quar.)	25c	12-16	11-25	Transcon Lines	12 1/2c	12-20	12-9
Sabine Royalty Corp.	\$1	12-15	12-10	Spencer, Kellogg & Sons Inc.	20c	12-10	11-7	Transcontinental Gas Pipe Line Corp.—			
Extra	\$1	12-15	12-10	Sperdy Corp. (quar.)	50c	12-17	12-3	Common (initial)	35c	12-15	12-1
Saco-Lowell Shops (quar.)	25c	12-24	12-10	Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12 1/2	12-15	12-1	Transue & Williams Steel Forging Corp.—			
Safety Car Heating & Lighting (year-end)	50c	12-29	12-5	Sprague Portland Cement, common	10c	12-10	11-28	Quarterly	25c	12-10	11-12
Safeway Stores, Inc., common (quar.)	60c	12-17	12-3	Sprague Electric Co., new common (initial)	40c	12-15	11-20	Stock dividend	10%	12-10	11-12
4% preferred (quar.)	\$1	1-2	12-3	Stock dividend	50%	12-15	11-20	Travelers Insurance Co. (quar.)	\$2	12-12	11-28
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-3	Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-5	Year-end	\$2	12-12	11-28
Safway Steel Products (extra)	15c	12-18	12-4	Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	1-2	12-15	Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	12-1
Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	1-2-53	12-5	Staley (A. E.) Mfg. Co., \$3.75 pfd. (quar.)	93c	12-20	12-6	Truax-Traylor Coal Co., com. (quar.)	40c	12-10	12-1
St. Croix Paper (year-end)	\$1	12-15	12-5	Standard Brands, Inc., common (quar.)	40c	12-15	11-14	\$2.80 convertible preferred A (quar.)	70c	12-10	12-1
St. Joseph Lead Co. (year-end)	75c	12-10	11-1	Extra	10c	12-15	11-14	True Temper Corp., common (quar.)	40c	12-12	11-28
St. Joseph Light & Power Co.	40c	12-19	12-8	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-31
St. Lawrence Corp., Ltd. (quar.)	\$50c	1-23	12-31	Standard Commercial Tobacco Co. (resumed)	15c	1-5	12-2	Tucson Gas, Electric Light & Power (quar.)	40c	12-19	12-5
St. Louis Public Service, class A (increased)	35c	12-15	12-5	Standard Factors Corp. (year-end)	10c	12-30	12-17	Twin City Fire Insurance Co. (s-a)	30c	11-29	11-19
St. Louis, Rocky Mountain & Pacific Co.—				Standard Oil Co. of California (quar.)	65c	12-10	11-10	Twin Coach Co., common (resumed)	25c	12-22	12-12
Quarterly	50c	12-15	12-1	Extra	10c	12-10	11-10	\$1.50 convertible preferred (quar.)	37 1/2c	1-2	12-16
St. Louis-San Francisco Ry. Co., common	50c	12-15	12-1	Standard Oil Co. of Indiana (quar.)	62 1/2c	12-10	11-10	Twin Disc Clutch Co. (quar.)	75c	12-12	11-28
6% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	Standard Oil Co. of Kentucky (quar.)	40c	12-10	11-28	208 South La Salle Street Corp. (quar.)	62 1/2c	1-2	12-17
St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10	Extra	50c	12-10	11-28	Special	50c	12-30	12-17
St. Regis Paper Co., 4.40% pfd. (quar.)	\$1.10	1-2-53	12-5	Standard Oil Co. of N. J. (quar.)	75c	12-12	11-10	Quarterly	62 1/2c	4-1	3-20
San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31	Extra	50c	12-12	11-10	Tyler Picture Corp. (quar.)	15c	12-15	11-28
San Jose Water Works, common (quar.)	50c	1-2	12-10	Standard Oil Co. (Ohio), common (quar.)	60c	12-10	11-14	Underwood Corp. (year-end)	\$1.75	12-10	11-24
Sarnia Bridge Co., Ltd.	120c	12-15	11-29	3 1/4% preferred A (quar.)	93 3/4c	1-15	12-19	Union Asbestos & Rubber (quar.)	25c	1-2	12-10
Extra	120c	12-15	11-29	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19	Union Bag & Paper Corp. (quar.)	75c	12-10	11-25
Saudi-Arabian Mining Syndicate, Ltd.	10c	12-17	11-7	Standard Steel Spring, common (quar.)	50c	12-10	11-18	Extra	50c	12-10	11-25
Schlage Lock Co. (quar.)	60c	12-15	12-10	Stock dividend	5%	12-10	11-18	Union Oil Co. of California—			
Schwitzer-Cummins Co.				4% convertible preferred (quar.)	50c	2-1-53	1-14	\$3.75 preferred A (quar.)	93 3/4c	12-10	11-10
5 1/4% preferred A (quar.)	27 1/2c	2-1	1-20	Standard-Thomson Corp. (stock dividend)	5%	12-16	11-25	Union Pacific RR. (quar.)	\$1.25	1-2	12-8
5 1/4% preferred A (quar.)	27 1/2c	5-1	4-20	Standard Tube, class B	15c	12-10	11-28	Extra	\$1	1-2	12-8
5 1/4% preferred A (quar.)	27 1/2c	8-1	7-20	Stanley Works (year-end)	\$1.20	12-15	11-26	Union Stock Yards Co. of Omaha, Ltd.			
Scott Paper Co., common (quar.)	60c	12-12	11-28	State Fuel Supply (quar.)	15c	12-10	11-19	Quarterly	\$1	12-26	12-16
\$3.40 preferred (quar.)	85c	2-1-53	1-19	State Loan & Finance, class A	20c	12-15	12-1	Union Sugar Co. (quar.)	45c	12-10	12-1
\$4 preferred (quar.)	\$1	2-1-53	1-19	Class B	20c	12-15	12-1	Union Sulphur & Oil, class A	35c	12-22	12-12
Scott & Williams, Inc.	20c	12-30	12-15	6% preferred (quar.)	37 1/2c	12-15	12-1	Class B	35c	12-22	12-12
Seavill Manufacturing Co., common (quar.)	50c	1-2	12-10	6% conv. preferred A (quar.)	37 1/2c	12-15	12-1	Union Wire Rope Corp. (quar.)	20c	12-15	11-29
3.65% preferred (quar.)	91 1/4c	3-1	2-13	Sterchi Brothers Stores Inc. (quar.)	37 1/2c	12-12	11-28	Extra	30c	12-15	11-29
4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	Sterling Aluminum Products (quar.)	25c	12-15	12-5	United Air Lines, Inc., common (quar.)	25c	12-15	11-14
Scranton Spring Brook Water Service—				Extra	50c	12-15	12-5	Extra	50c	12-15	11-14
Common (quar.)	22 1/2c	12-15	12-5	Stern & Stern Textiles, Inc.—				United Aircraft Corp., common (quar.)	50c	12-10	11-21
4.10% preferred (quar.)	\$1.02 1/2	12-15	12-5	4 1/2% preferred	57c	1-2-53	12-15	United Amusements, Ltd., class A	125c	12-15	11-29
Scruggs-Vandervoort-Barney, Inc.—				Stix, Baer & Fuller Co., common (quar.)	30c	12-29	12-15	Extra	115c	12-15	11-29
Common (quar.)	15c	1-2	12-19	7% 1st preferred (quar.)	43 3/4c	12-31	12-15	Class B	125c	12-15	11-29
\$4.50 series A preferred (quar.)	\$1.12 1/2	1-2	12-19	Stone & Webster, Inc. (year-end)	\$1	12-13	12-1	Extra	115c	12-15	11-29
Seaboard Finance Co., common (quar.)	45c	1-10-53	12-18	Stonecutter Mills, class A	10c	12-10	12-1	United Artists Theatre Circuit, common	25c	12-25	12-11
\$1.35 convertible preferred (quar.)	33 3/4c	1-10-53	12-18	Class B	10c	12-10	12-1	5% preferred (quar.)	\$1.25	12-15	12-1
\$1.72 convertible preferred (quar.)	43c	1-10-53	12-18	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-17	United Biscuit Co. of America			
\$2.12 convertible preferred (quar.)	53c	1-10-53	12-18	Stromberg Carlson Co. (quar.)	25c	12-29	12-10	Extra Board & Carton Corp. (quar.)	25c	12-10	11-20
Seaboard Oil Co. (Del.) (quar.)	50c	12-15	12-1	Stroock (S.) & Co., Inc.	75c	12-11	12-1	Extra	10c	12-22	12-8
Extra	50c	1-2	12-1	Stuart Co. (quar.)	20c	12-15	12-1	United Carbon Co. (quar.)	62 1/2c	12-10	11-24
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Sullivan Consolidated Mines, Ltd.	110c	12-16	11-17	United-Carr Fastener Corp. (quar.)	40c	12-13	12-5
Seale (G. D.) & Co. (quar.)	40c	12-15	12-1	Sun Oil Co. (quar.)	25c	12-10	11-14	Extra	40c	12-13	12-5
Seale, Roebuck & Co. (quar.)	50c	12-10	11-7	Stock dividend	8%	12-15	11-14	United Corp. (s-a)	50c	12-13	11-26
Extra	75c	12-10	11-7	Sundstrand Machine Tool Co. (quar.)	30c	12-20	12-10	Extra	5c	12-13	11-26
Seatrains Lines, Inc. (quar.)	12 1/2c	12-10	12-1	Stock dividend	5%	12-20	12-10	United Elast. Corp. (quar.)	60c	12-10	11-26
Securities Acceptance, common	6 1/4c	12-31	12-10	Sunray Oil Corp., common (quar.)	30c	12-20	12-10	Stock dividend	10%	12-17	11-17
8% preferred (quar.)	6 1/4c	1-2-53	12-10	4 1/4% preferred A (quar.)	26 1/2c	1-2-53	12-6	United Electric Coal Cos. (quar.)	25c	12-10	11-24
Seeger Refrigerator Co. (increased quar.)	31 1/4c	1-2-53	12-10	Sunset-McKee Co. (quar.)	15c	12-15	12-1	United Fruit Co. (quar.)	75c	1-15	12-12
Seeman Brothers, Inc. (quar.)	50c	12-19	11-28	Extra	15c	12-15	12-1	United Funds, Inc. (Del.)			
Seiberling Rubber Co., common (quar.)	25c	12-15	12-5	Sunset Oil Co., \$3.60 preferred (quar.)	90c	12-15	11-20	United Accumulative Fund shares (year-end of 26c from security profits and 59c from investment income)	85c	12-17	12-3
4 1/2% prior preferred	\$1.12	1-2	12-15	Sunshine Mining Co. (quar.)	20c	12-22	11-21	United Income Fund shares (year-end of 30c from security profits and 15c from net investment income)	45c	12-24	12-3
5% preferred A	\$1.25	1-2	12-15	Superior Portland Cement (quar.)	25c	12-10	11-28	United Gas Corp.	31 1/4c	1-2	12-13
Berrick Corp., class A (quar.)	22c	12-15	11-25	Year-end	25c	12-23	12-15	United Gas Improvement Co. (quar.)	15c	12-13	11-19
Class B	40c	12-15	11-25	Superior Steel Corp. (stock dividend)	5%	12-31	12-10	Extra	25c	12-12	12-4
Servel, Inc., \$4.50 pfd. (quar.)	\$1.12 1/2	1-2-53	12-11	Sutherland Paper Co., common (quar.)	37 1/2c	12-15	11-14	U. S. Guarantee Co. (quar.)	60c	12-10	11-25
Seven-Up Bottling (Calif.) (quar.)	25c	12-10	12-1	Swift & Co. (quar.)	40c	1-15-53	12-1	Year-end	20c	12-10	11-25
Extra	\$1	12-10	12-1	Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	12-6	U. S. Gypsum Co., common (quar.)	\$1	12-24	12-5
Shakespeare Co.	25c	1-5	12-22	\$4 preferred (quar.)	\$1	1-2	12-16	Extra	\$2	12-24	12-5
Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-1	\$4.40 convertible preferred (quar.)	\$1.10	1-2	12-16	7% preferred (quar.)	\$1.75	1-2	12-5
Shawinigan Water & Power Co.—				Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	U. S. & International Securities Corp.—			
Common (quar.)	130c	2-25	1-15	Talcott (James), Inc., common (quar.)	20c	12-31	12-15	\$5 1st preferred (quar.)	\$1.25	12-26	12-5
Extra	125c	12-30	12-3	Extra	20c	12-31	12-15	4 1/2% preferred (s-a)	22 1/2c	1-1	12-12
4% preferred series A	125c	1-2-53	12-2	4 1/2% preferred (quar.)	56 1/4c	1-2	12-15	U. S. Lumber Co. (year-end)	50c	12-22	12-5
4 1/2% preferred series B	\$56 1/4c	1-2-53	12-2	5 1/4% preferred A (quar.)	63 3/4c	1-2	12-15	U. S. Playing Card Co.	\$1	1-2-53	12-16
Shell Oil Co. (quar.)	75c	12-19	12-5	Tamblyn (G.), Ltd., common (quar.)	42 1/2c	1-2	12-5	U. S. Pipe & Foundry Co. (quar.)	75c	12-19	12-2
Shell Mfg. Co. (quar.)	30c	12-12	11-18	Extra	35 1/2c	1-2	12-5	U. S. Potash Co. (quar.)	45c	12-15	12-1
Shellmar Products Corp., common (quar.)	50c	1-2	12-15	4% preferred (quar.)	150c	1-2	12-5	Extra	20c	12-15	12-1
4 1/2% preferred 1st series (quar.)	56 1/4c	12-30	12-15								

Name of Company	Per Share	When Payable	Holders of Rec.
Vanity Fair Mills (quar.)	30c	12-15	12-5
Vapor Heating, 5% preferred (quar.)	\$1.45	12-10	12-1
Veeder-Root, Inc. (quar.)	50c	12-12	12-1
Veer Corp. of Canada, com. (initial)	150c	1-2	12-15
4 1/2% preferred (quar.)	156c	1-2	12-15
Vermont-Camaguey Sugar Co. of Cuba—Year-end	64c	2-27-53	2-4
Viau, Ltd. (quar.)	150c	1-2	12-20
Extra	\$1	1-2	12-20
Viceroy Mfg. Co., Ltd.	115c	12-15	12-1
Stock dividend one share of pfd. (\$1 par) for each four shrs. of com. stock held.			
Victor Equipment Co. (quar.)	20c	12-21	12-5
Viking Pump Co. (year-end)	50c	12-15	11-26
Vinco Corp. (year-end)	28c	1-2	12-19
Virginia Carolina Chemical—6% partic. preferred (accum.)	\$1.50	1-2	12-10
Virginia Electric & Power Co., common	35c	12-20	11-28
\$4.04 preferred (quar.)	\$1.01	12-20	11-28
\$4.20 preferred (quar.)	\$1.05	12-20	11-28
\$5 preferred (quar.)	\$1.25	12-20	11-28
Virginia Iron Coal & Coke Co. (initial)	50c	12-15	11-28
Virginian Railway, common (quar.)	62 1/2c	12-23	12-9
6% preferred (quar.)	37 1/2c	2-1-53	1-16
6% preferred (quar.)	37 1/2c	5-1-53	4-17
6% preferred (quar.)	37 1/2c	8-1-53	7-17
Visking Corp. (quar.)	50c	12-10	12-2
Vogt Mfg. Corp. (year-end)	50c	12-19	12-5
Vulcan Detinning Co., common (quar.)	35c	12-20	12-10
7% preferred (quar.)	35c	1-20	1-10
Wabasso Cotton Co., Ltd.	125c	1-2	12-8
Wagner Electric Corp. (quar.)	75c	12-20	12-3
Waite Amulet Mines, Ltd.	135c	12-10	11-13
Waldorf System, Inc. (quar.)	25c	1-2	12-14
Walgreen Co. (quar.)	40c	12-12	11-14
Wall Street Investing Corp.	20c	12-22	12-15
Ware River RR. (s-a)	\$3.50	1-2	12-19
Warner Co. (quar.)	40c	1-15	12-31
Special	90c	12-15	12-1
Warner Corp. (year-end)	\$1	12-20	12-3
Warner-Hudnut, Inc., common (quar.)	25c	12-19	12-5
Extra	15c	12-19	12-5
6% 1st preferred (quar.)	\$1.50	1-5	12-22
Warner & Swasey Co.	25c	12-18	12-8
Warren Brothers Co., common (quar.)	20c	1-15	1-2
Extra	50c	12-18	12-4
5% preferred (quar.)	62 1/2c	2-2	1-15
Washington Water Power Co., com. (initial)	37 1/2c	12-15	11-35
5% preferred (quar.)	\$1.50	12-15	11-25
Waukegan Motor Co. (quar.)	25c	1-2	12-1
Wealdon (The) Co.	25c	12-22	12-10
Weeden & Co., common (s-a)	\$1.25	12-10	12-5
4% preferred (quar.)	50c	1-2	12-15
Welch Jet Services (quar.)	25c	12-10	11-20
Wellington Fund—Year end of 45c from net realized securities profits and 20c from ordinary net income	65c	12-29	12-5
Wells Gardner & Co.	15c	12-15	12-4
Extra	15c	12-15	12-4
Wesson Oil & Snowdrift Co.	15c	1-2	12-15
West Indies Sugar Corp.	75c	12-15	12-1
West Virginia Coal & Coke Corp. (quar.)	30c	12-15	12-3
West Virginia Pulp & Paper (quar.)	30c	1-2	12-15
Westco Products, Ltd.	125c	12-15	11-28
Extra	140c	12-15	11-28
Western Air Lines, Inc.	15c	12-15	12-1
Western Condensing Co. (quar.)	30c	12-10	11-18
Western Pacific RR. Co.			
5% preferred A (quar.)	\$1.25	2-16-53	2-2
Western Ry. of Alabama	\$4.50	12-17	12-5
Western Tablet & Stationery Co.—5% preferred (quar.)	\$1.25	1-2-53	12-12
Westinghouse Air Brake Co. (quar.)	40c	12-15	11-28
Year-end	40c	12-15	11-28
Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-24
Wheeling Steel Corp.	75c	1-2	12-5
Whirlpool Corp., common (increased quar.)	25c	12-10	11-28
Extra	15c	12-10	11-28
5% convertible preferred (quar.)	27 1/2c	12-10	11-28
Whitaker Paper Co.	25c	12-26	12-12
White Eagle Oil Co.	10c	12-18	12-5
Stock dividend	10c	12-18	12-5
White Motor Co. (quar.)	62 1/2c	12-22	12-8
Whitehead Brothers Rubber (extra)	15c	12-15	12-1
Whitehall Cement Mfg. Co. (quar.)	\$1	12-15	12-5
Whitman (William) (Mass.)—1st partial liquidating	\$12		11-25
Wichita River Oil Corp.	10c	1-7-53	12-12
Wickes Corp. (quar.)	15c	12-10	11-14
Wico Electric Co., new common	10c	12-29	12-15
Old common	50c	12-29	12-15
6% preferred A	15c	1-2	12-20
Wicobold Stores, Inc., common (quar.)	75c	1-2	12-20
6% preferred (quar.)	15c	1-2	12-20
4.25% preferred (quar.)	\$1.06 1/4	1-2	12-20
Wilcox & Gibbs Sewing Machine Co.—5% preferred A (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	25c	2-20	1-28
Williams & Co. (quar.)	22c	12-10	11-21
Extra	12c	12-10	11-21
Wills, Ltd.	130c	1-2	11-28
Wilson Products, Inc. (quar.)	25c	12-10	11-28
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-15
Wilson Jones Co. (year-end)	50c	12-26	11-29
Wilson Line, 5% 1st preferred (liquidating)	\$101.97	12-22	12-15
Wilson (J. C.), Ltd.	\$117 1/2c	12-15	11-28
Winn & Lovett Grocery Co.	30c	12-10	11-25
Winnipeg Electric Co.—5% non-cumulative preferred (s-a)	\$2.50	12-31	11-28
Wisconsin Electric (notice of a dividend payment reported in these columns last week was incorrect. The declaration was confused with the Wico Electric Co. shown above.)			
Wisconsin Electric Power Co.—6% preferred (quar.)	\$1.50	1-31-53	1-15
Wisconsin Hydro-Electric (quar.)	22 1/2c	12-20	12-8
Wisconsin Investment Co. (payable in cash or stock) A year end of 6c representing income received from interest and dividends and 12c from net capital gains realized from sale of securities	18c	12-24	12-18
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-29
4.80% preferred (quar.)	\$1.30	12-15	11-29
Wiser Oil Co., common (quar.)	50c	1-2	12-10
Extra	50c	1-2	12-10
Wood (Alan) Steel Co., common (quar.)	35c	12-15	12-1
5% preferred (quar.)	\$1.25	1-2	12-15
Wood Newspaper Machinery Corp. (quar.)	37 1/2c	12-10	12-3
Woodward Iron Co. (quar.)	50c	12-22	12-8
Extra	50c	12-22	12-8
Woodward & Lothrop, common (quar.)	50c	12-26	12-3
Extra	50c	1-2	12-10
5% preferred (quar.)	\$1.25	12-26	12-3
Woolworth (F. W.) & Co., Ltd.—6% preference (s-a)	\$3	12-8	10-31
Worthington Corp., common (quar.)	50c	12-20	12-1
Extra	50c	12-20	12-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-20	12-1
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	12-20	12-1
Wright-Hargreaves Mines, Ltd.	13c	1-2	11-21
Wrigley (William) Jr. Co.—Monthly	25c	1-2	12-20
Monthly	25c	2-2	1-20
Monthly	25c	3-2	2-30
Monthly	25c	4-1	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Wyckoff Steel Co. (year-end)	75c	12-10	11-28
Yale & Towne Mfg. Co. (quar.)	50c	1-2	12-5
Extra	50c	12-22	12-5
Yankee Fibre Tile Mfg. (quar.)	10c	12-19	12-5
Extra	5c	12-19	12-5
Yellow Cab Co., common	20c	1-2	12-20
6% preferred (quar.)	37 1/2c	1-31-53	1-10
6% preferred (quar.)	37 1/2c	4-30-53	4-10
6% preferred (quar.)	37 1/2c	7-31-53	7-10
York Corp., common (quar.)	25c	1-2	12-12
4 1/2% preferred (quar.)	56 1/4c	1-2	12-12
Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1
Extra	25c	12-15	12-1
Youngstown Steel Door Co. (quar.)	35c	12-15	12-1
Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-14
Extra	25c	12-10	11-28
Zenite Products Corp. (year-end)	15c	12-19	12-8

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 13)

to reduce road failures and to give up to 41% more original tread miles than previously realized in tires sold at regular prices.

Development of a new vinyl resin specifically for the plastic film and sheeting industry was announced Dec. 2 by the company's Naugatuck Chemical Division.

The straight polyvinyl chloride resin, known as Marvynol VR-21, has the processing characteristics of the vinyl copolymers and retains the superior end product properties of straight polyvinyl chloride. It is to be used primarily in such products as shower curtains, drapes, upholstery, luggage, pocketbooks and inflatable toys.—V. 176, p. 1569.

Utica Radiator Corp., New York—Files With SEC—

The corporation on Nov. 28 filed a letter of notification with the SEC covering \$94,720 of 6% income bonds of 1936, due Dec. 1, 1966, to be offered first for subscription by stockholders, employees and sales representatives at par, without underwriting.

William C. Murray, President, announced that the company plans an expansion program including the purchasing of equipment and the leasing of additional foundry buildings on a long-term basis.

Of the \$200,000 6% income bond issue, due in 1966, \$105,280 is outstanding.

Valcar Enterprises, Inc.—Quarterly Earnings—

Quarter Ended—	1952—July 31—1951	1952—Apr. 30—1951
Net sales	\$344,348	\$705,892
Profit before taxes	1,053	*5,040
Fed. inc. taxes (est.)	322	2,259
Net profit	\$731	*\$7,299
*Loss.—V. 175, p. 557.		\$2,444
		\$74,339

Van Waters & Rogers, Inc., Seattle, Wash.—Files—

The corporation on Nov. 19, filed a letter of notification with the SEC covering 15,534 shares of common stock (par \$1) to be offered at \$19.25 per share, without underwriting. The proceeds are to be added to the general funds of the corporation.

Wabash RR.—Earnings—

October—	1952	1951	1950	1949
Gross from railway	\$12,399,904	\$10,966,089	\$10,859,679	\$9,278,099
Net from railway	4,763,878	3,738,158	4,250,450	2,816,839
Net ry. oper. income	2,076,263	1,473,234	1,988,061	1,247,168

From Jan. 1—
Gross from railway—95,486,983 91,862,882 85,739,100 77,901,435
Net from railway—24,845,208 22,077,434 22,813,964 16,061,898
Net ry. oper. income—10,051,714 7,289,868 8,862,594 5,875,478
—V. 176, p. 2067.

Webster-Chicago Corp.—Consumer Sales Higher—

Sales of consumer products in October, were 36.7% higher than in the same months of 1951, it is reported by Norman C. Owen, General Sales Manager.

Sales of these products in the first 10 months of this year were 16.4% higher than for the same period of 1951, Mr. Owen said.

These products include phonographs, record-changers, wire and tape recorders and business and dictation machines.

"The demand for these products has been increasing steadily," Mr. Owen said, "and all indications point to continued increase through 1953. Orders from our distributors for next year's deliveries are well ahead of any previous year at this time."—V. 176, p. 2067.

West Penn Electric Co.—Dividend Increased—

Earle S. Thompson, President, on Dec. 1 announced that dividends on the common stock of the company have been increased to the annual rate of \$2.20 per share compared with the former annual rate of \$2.00 per share. He stated that the directors have declared a quarterly dividend on the common stock in the amount of 55c per share, payable Dec. 29, 1952, to holders of record Dec. 10, 1952. During the past two years dividends have been at the quarterly rate of 50c per share.—V. 176, p. 1003.

Western Auto Supply Co. (Mo.)—Continues Expansion

Sales of this company are between 5% and 6% ahead of 1951 for the year-to-date and it is likely that sales volume for the full year 1952 will be just under \$170,000,000 compared with \$160,000,000 in 1951. Paul E. Connor, Chairman and President, stated in an address on Dec. 1 before the New York Society of Security Analysts.

Present forecast of earnings, he said indicates a 1952 net income, after taxes, somewhat lower than in 1951 when the company reported earnings of \$5,793,388, equal to \$7.43 per share. Profit before taxes, Mr. Connor noted, will be approximately the same as in 1951 but provision for income tax will be higher due principally to increased reserves for larger receivables and the fact that the higher normal rate in 1952 was in effect for only nine months in 1951.

Referring to dividends, Mr. Connor said that "we have during the past 10 years paid out approximately 50% of net earnings after taxes in cash dividends. If, as many of us believe, the era of price inflation has ended, then I think the board of directors of Western Auto may consider paying out a somewhat larger percentage of earnings than has been our custom in the past."

Western Auto Supply approaches the year 1953 "with cautious optimism, expecting a good year, with some weakness during the second half," he said. The company "plans to keep inventories under tight control and to keep coverage as short as practicable." Noting that Western Auto Supply's excess profits tax base is approximately \$10,000,000, Mr. Connor said that "if the excess profits tax is allowed to lapse on June 30, 1953, the company should benefit considerably. In 1951 we paid an excess profits tax equal to nearly \$1 a share and 1952 may be close to the same figure."

Western Auto Supply came out of the war in 1945 with 235 stores, 1,515 dealers and a dollar volume of \$58,800,000. At the end of 1952 the total number of company stores will be 276, dealers served approxi-

mately 2,740 and the dollar volume just under \$170,000,000, he said.

"We expect to consistently add to the total number of both dealer and company store outlets. We are budgeting 20 new stores for 1953 and a net increase of 125 dealers," Mr. Connor stated.

"We have measured the potential for additional company stores and it looks like about 175 Now, excluding the metropolitan areas of New York, Chicago and Philadelphia. On the dealer side there are calculated to be in our territory enough markets of sufficient size to support an additional 1,500 to 1,800 dealers."

"Combining both wholesale and retail I believe we have enough open territory to push our volume to \$300,000,000 a year in 1952 dollars with present merchandise lines." A fair guess of the time elements required for such growth, he said, "might be about 10 years."—V. 176, p. 1868.

Western Light & Telephone Co., Inc.—Stock Offered—

The company on Nov. 28 made an offering to its common stockholders of record Nov. 26 of 65,168 additional shares of common stock (par \$10) at \$22 per share on the basis of one new share for each five shares held. Subscription warrants are to expire on Dec. 9. The offering has been underwritten by Harris, Hall & Co. (Inc.) and associates.

PROCEEDS—The net proceeds will be used by the company in part to retire bank loans incurred in connection with the temporary financing of its continuing construction program which it is estimated will not exceed \$1,000,000 at the time such proceeds are received; the balance of such proceeds will become treasury funds and will be available to finance, in part, the company's construction program.

Additional funds to finance this construction program will be obtained from (1) treasury funds now on hand, (2) cash available from internal sources (expected to approximate \$1,250,000 in 1953), the principal items of which are the provisions for depreciation, amortization and retained earnings, (3) the sale of minor telephone properties, (4) short-term bank loans, when and as required, and (5) the sale of additional securities, which the company presently expects will consist of first mortgage bonds and preferred stock, the respective amounts of which have not yet been determined. The company estimates that the aggregate amount of additional temporary or permanent financing required to finance the construction program through 1953 will be approximately \$4,650,000.

BUSINESS—The company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co. (Del.) into The Kansas Power Co. (Kans.) on Sept. 22, 1909. Its principal executive office is located in the Power & Light Building, Kansas City, Mo.

The company is a public utility engaged principally in supplying electric service in portions of Kansas and telephone service in portions of Iowa, Kansas, Missouri and Oklahoma. It also supplies gas, water and ice in a few communities in Kansas. Operations in Kansas account for approximately 80% of the company's total operating revenues and 85% of the property values.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3%, due July 1, 1975		\$5,827,000
Series B, 3 1/2%, due Dec. 1, 1977	\$1,250,000	1,200,000
Series C, 3 1/2%, due Dec. 1, 1978	2,500,000	2,425,000
Series D, 3 1/2%, due Feb. 1, 1980	1,500,000	1,470,000
Series E, 3 1/2%, due Jan. 1, 1981	1,000,000	990,000
Series F, 3 1/2%, due March 1, 1982	1,000,000	1,000,000
3 1/2% sink fund debts, due Nov. 1, 1969	1,250,000	1,215,000
*Cumul. pfd. stock (par \$25)	250,000 shs.	
5% preferred stock		161,554 shs.
Common stock (par \$10)	500,000 shs.	391,009 shs.

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable. †Issuable in series.

UNDERWRITERS—The names of the several underwriters and the percentage of additional common stock not subscribed for pursuant to the exercise of the warrants, agreed to be purchased by each underwriter, are as follows:

Harris, Hall & Co. (Inc.)	18.00%	Estes & Co., Inc.	7.00%
The First Trust Co. of Lincoln, Neb.	18.00	The Small-Milburn Co. Inc.	7.00
Eastman, Dillon & Co.	14.00	Uhlmann & Latshaw, Inc.	7.00
A. C. Allen & Co. Inc.	10.00	The Lathrop-Hawk- Herrick Co.	3.50
Julien Collins & Co.	8.50		
Becroft, Cole and Co.	7.00		

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman County (P. O. Cullman), Ala.

Warrant Sale—An issue of \$150,000 2½% capital outlay school warrants was sold to Trust Company of Georgia, of Atlanta, and George M. Wood & Co., Montgomery, jointly, at a price of 100.76. Dated Sept. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Lawrence County (P. O. Moulton), Ala.

Warrant Sale—An issue of \$250,000 3% farm-to-market and State gasoline tax warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated Nov. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Ala.

Warrant Sale—An issue of \$200,000 2% and 2½% State gasoline tax warrants was sold to a group composed of Hugh Marx & Co., Berney Perry & Co., Watkins, Morrow & Co., and Odess, Martin & Herzberg, all of Birmingham. Dated Oct. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County Sch. Dist. No. 9 (P. O. Bisbee), Ariz.

Bond Sale—The \$180,000 building bonds offered Dec. 1—v. 176, p. 2008—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and the Miners & Merchants Bank of Bisbee, jointly, at a price of par.

Greenlee County Sch. Dist. No. 3 (P. O. Clifton), Ariz.

Bond Sale—The \$125,000 building bonds offered Dec. 1—v. 176, p. 2008—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

CALIFORNIA

Alameda School District, Calif.

Bond Sale—The \$50,000 building bonds offered Dec. 2—v. 176, p. 2109—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., Los Angeles, and C. N. White & Co., Oakland, as 3¼s, at a price of 100.38, a basis of about 3.219%.

Alamitos School District, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 9 for the purchase of \$62,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at office of Treasurer of Orange County. Legality approved by O'Melveny & Myers, of Los Angeles.

Banning Elementary School District, Calif.

Bond Sale—The \$75,000 building bonds offered Dec. 1—v. 176, p. 2109—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.18%, as follows: \$24,000 3¼s. Due on Jan. 1, 1954 to 1961 inclusive. \$21,000 3s. Due Jan. 1, 1962 to 1968 inclusive. \$30,000 3¼s. Due Jan. 1, 1969 to 1978 inclusive.

Calaveras Joint Union High School District, Calif.

Bond Sale—The \$550,000 building bonds offered Dec. 1—v. 176, p. 2109—were awarded to a syndicate headed by the Bank of Amer-

ica National Trust & Savings Bank, of San Francisco, at a price of 100.023, a net interest of about 2.99%, as follows:

\$110,000 5s. Due on Jan. 1 from 1954 to 1958 inclusive.
\$66,000 2½s. Due on Jan. 1 from 1959 to 1961 inclusive.
\$132,000 2¼s. Due on Jan. 1 from 1962 to 1967 inclusive.
\$242,000 3s. Due on Jan. 1 from 1968 to 1978 inclusive.

Hayward, Calif.

Bond Offering—Templeton Jamieson, City Clerk, will receive sealed bids until 4 p.m. (PST) on Dec. 9 for the purchase of \$300,000 sewer revenue, second series bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1968 to 1977 inclusive. Callable as of Aug. 1, 1954. Principal and interest (F-A) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Little Lake School District, Los Angeles County, Calif.

Bond Sale—The \$312,000 building bonds offered Dec. 2—v. 176, p. 2109—were awarded to a group composed of Weeden & Co., Kaiser & Co., and Dean Witter & Co., all of San Francisco, as 3s, at a price of 100.64, a basis of about 2.92%.

Menlo Park Elementary School District, Calif.

Bond Sale—The \$150,000 building bonds offered Dec. 2—v. 176, p. 2008—were awarded to a group composed of Bank of America National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.046, a net interest cost of about 1.67%, as follows:

\$69,000 1½s. Due on Dec. 31 from 1953 to 1955 inclusive.
\$81,000 1¼s. Due on Dec. 31 from 1956 to 1959 inclusive.

Montague, Calif.

Bond Offering—Euliah R. Gordon, Town Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 15 for the purchase of \$65,000 sewer bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Salida Sanitary District, Stanislaus County, Calif.

Bond Offering—L. L. Locey, District Secretary, will receive sealed bids at the Board's office, P. O. Box 914, Modesto, until 8 p.m. (PST) on Dec. 11 for the purchase of \$210,000 sewer bonds. Dated Dec. 15, 1952. Due on June 15 from 1954 to 1992 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Francisco (City and County), California

Bond Offering—John R. McGrath, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Dec. 8 for the purchase of \$15,000,000 bonds, divided as follows:

\$1,000,000 series F, street improvement bonds. Due on Dec. 1 from 1953 to 1967 inclusive.
\$10,000,000 series D, school bonds. Due on Dec. 1 from 1953 to 1967 inclusive.
\$1,000,000 series D, airport bonds. Due on Dec. 1 from 1953 to 1960 inclusive.

3,000,000 series B, Cherry Valley Dam bonds. Due on Dec. 1 from 1953 to 1967 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Treasurer's office, or, at holder's option, at the city's fiscal agency in New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Marino Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 9 for the purchase of \$1,250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Santa Clara Valley Water Conservation District, Calif.

Bond Sale—The \$1,450,000 water system improvement bonds offered Dec. 2—v. 176, p. 2008—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.20%, as follows:

\$850,000 bonds, as follows: \$136,000 4¼s, due on Jan. 1 from 1954 to 1957 incl.; \$170,000 1¼s, due on Jan. 1 from 1958 to 1962 incl.; \$170,000 2s, due on Jan. 1 from 1963 to 1977 incl.; and \$374,000 2¼s, due on Jan. 1 from 1968 to 1978 inclusive.

600,000 bonds, as follows: \$96,000 4¼s, due on Jan. 1 from 1954 to 1957 incl.; \$120,000 1¼s, due on Jan. 1 from 1958 to 1962 incl.; \$120,000 2s, due on Jan. 1 from 1963 to 1967 incl.; and \$264,000 2¼s, due on Jan. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: Blyth & Co., of San Francisco, First Boston Corp., Harris Trust & Savings Bank, Chicago, California Bank of Los Angeles, John Nuveen & Co., of Chicago, William R. Staats & Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, of Chicago, First of Michigan Corporation, of New York, Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, and C. N. White & Co., of Oakland.

Temple City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 9 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Three Rivers Union School District, Tulare County, Calif.

Bond Offering—Sealed bids will be received by C. H. Grant, County Clerk, until 10 a.m. (PST) on Dec. 9 for the purchase of \$20,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 1 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

COLORADO

Jefferson County Consolidated Sch. Dist. No. R-1 (P. O. Golden), Colo.

Bond Offering—Edwin H. Grant, Secretary of the Board of Education, will receive sealed bids until

8 p.m. (MST) on Dec. 8 for the purchase of \$4,200,000 series A, general obligation school building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1977 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Oct. 1, 1962. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of \$400,000 tax anticipation notes. Dated Dec. 11, 1952, and due Dec. 10, 1953. Payable at the Brooks Bank & Trust Co., Torrington.

ILLINOIS

Chicago, Ill.

Bond Sale—A banking group headed jointly by Blyth & Co., Inc.; Smith, Barney & Co.; Harri-man Ripley & Co., Inc.; Glore, Forgan & Co., and John W. Clarke & Co., Inc., purchased \$22,600,000 3¼% parking facility revenue bonds and made public re-offering of the obligations on Dec. 3 at a price of par and accrued interest. The bonds are part of an authorized issue of \$50,000,000 and are payable solely from revenue of parking facilities. The bonds are dated July 1, 1952, and mature on July 1, 1962. Callable beginning July 1, 1962. Principal and interest (J-J) payable at the City Treasurer's office; at the First National Bank of Chicago, or at the principal office of the city's fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago.

Purpose of Issue—Proceeds from the sale of these bonds will be used for the acquisition of property for and construction of five multiple level off-street parking facilities located in the central business district of the city; for the construction of four off-street parking areas and purchase of four existing parking areas; to complete payment of approximately 22,000 parking meters heretofore purchased by the city; to purchase 5,000 additional parking meters now on order, and for the payment of all necessary legal, financial and engineering expenses necessary or incident to any of the foregoing.

Associate Underwriters—Other members of the offering group include: A. G. Becker & Co. Incorporated; Central Republic Company (Incorporated); Goldman Sachs & Co.; John Nuveen & Co.; Stone & Webster Securities Corporation; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Bacon, Whipple & Co.; William Blair & Company; Harris, Hall & Company (Incorporated); Hornblower & Weeks; The Illinois Company; Lee Higginson Corporation; Paine, Webber, Jackson & Curtis; Paul H. Davis & Co.; First of Michigan Corporation; First Securities Company of Chicago; The Milwaukee Company; F. S. Moseley & Co.; Mullane, Wells & Company; Stern Brothers & Co.; F. S. Yantis & Co. Incorporated; Barcus, Kindred & Co.; Braun, Bosworth & Co. Incorporated; Julien Collins & Company; Dempsey & Company; Raffensperger, Hughes & Co. Incorporated;

Weeden & Co. Incorporated; Crutten & Co.; Dempsey-Tege-ler & Co.; H. V. Sattley & Co. Incorporated; Sils, Fairman & Harris Incorporated; Channer Se-

curities Company; E. Ray Allen & Company, Inc.; Burns, Corbett & Pickard, Inc.; H. M. Bylesby and Company (Incorporated); J. M. Dain & Company; First of Iowa Corporation; McCormick & Co.; McMaster Hutchinson & Co.; Shaughnessy & Company, Inc.; Robert Showers; M. B. Vick & Company; Walter, Woody and Heimerdinger; Harold E. Wood & Company, and R. H. Moulton & Company.

East Side Levee and Sanitary District, Ill.

Bond Sale—An issue of \$150,000 3% sewer bonds was sold to the White-Phillips Co., of Davenport. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Ford County School District No. 1 (P. O. Gibson City), Ill.

Bond Offering—Robert Ogles, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$800,000 building bonds.

Greater Peoria Airport Authority (P. O. Peoria), Ill.

Bond Sale—The \$265,000 2½% bonds offered Nov. 26—v. 176, p. 1909—were awarded to the Commercial National Bank of Peoria.

Lake County School District No. 67 (P. O. Lake Forest), Ill.

Bond Offering—Philip L. Speidel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 16 for the purchase of \$1,150,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Lake Forest. Legality approved by Isham, Lincoln & Beale, of Chicago.

Lewiston Community High School District No. 341 (P. O. Lewiston), Fulton County, Ill.

Bond Offering—Keith Parry, Superintendent of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$75,000 building bonds. Bids desired on 2¼% bonds, plus premium, and also a par on lowest rate of interest. Legality approved by Chapman & Cutler, of Chicago.

Maroa Unit School District No. 2 (P. O. Maroa), Ill.

Bonds Sold—An issue of \$296,000 school bonds was sold to C. E. Bolander & Co., of Bloomington.

McHenry County Sch. Dist. No. 7 (P. O. Woodstock), Ill.

Bond Sale—The \$550,000 building bonds offered Dec. 2 were awarded to the Harris Trust & Savings Bank of Chicago, as 2¼s at a price of 100.58, a basis of about 2.37%. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1972 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Pike County Community Unit Sch. Dist. No. 4 (P. O. Griggsville), Ill.

Bond Sale—The \$330,000 building bonds offered Nov. 28—v. 176, p. 2008—were awarded to Barcus, Kindred & Co., of Chicago, at price of 104.

INDIANA

California Township, Sch. Twp (P. O. R. R. North Judson), Indiana

Bond Sale—The \$40,000 building bonds offered Nov. 28—v. 176, p. 2008—were awarded to Francis E. Hailstone & Co., of Cincinnati.

as 2½s, at a price of 100.21, a basis of about 2.08%.

Jasper School City, Ind.

Bond Sale—The \$59,412.34 notes offered Dec. 3—v. 176, p. 2008—were awarded to the Dubois County State Bank and the German American Bank, both of Jasper, jointly, as 4s, at a price of 100.27, a basis of about 3.91%.

Kentland-Jefferson Consolidated School Corporation (P. O. Kentland), Ind.

Bond Offering—Wilbur L. Olson, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Dec. 8 for the purchase of \$21,000 heating fund bonds. Dated Dec. 1, 1952. Due semi-annually on June 30 and Dec. 30 from 1953 to 1955 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spiceland Township (P. O. Spiceland), Ind.

Bond Offering—Kenneth Bogue, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 8 for the purchase of \$120,000 bonds, divided as follows: \$60,000 School Township bonds. Due semi-annually from July 1, 1953, to Jan. 1, 1965 incl. 60,000 Civil Township bonds. Due semi-annually from July 1, 1953, to Jan. 1, 1965 incl. Each issue is dated Oct. 1, 1952. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Mason City Independent School District, Iowa

Bond Offering—B. L. Main, Secretary of the Board of Directors, will receive sealed and open bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$1,200,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Emporia, Kan.

Bond Sale—An issue of \$67,886 1½% general obligation bonds was sold to Zahner & Co., of Kansas City. Dated Dec. 1, 1952. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean, Caldwell & Quinlan, of Topeka.

Great Bend, Kan.

Bond Sale—Zahner & Co., of Kansas City, Mo., recently purchased \$600,000 Board of Education bonds, divided as follows: \$160,000 4½s. Due on Sept. 1 from 1954 to 1957 inclusive. 80,000 1½s. Due on Sept. 1, 1958 and 1959. 360,000 2s. Due on Sept. 1 from 1960 to 1968 inclusive.

The bonds are dated Dec. 1, 1952, and those maturing from 1964 to 1968 inclusive are optional as of Sept. 1, 1955. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Depew, Weigand, Hook & Curfman, of Wichita.

LOUISIANA

Leesville, La.

Bond Offering—Louise W. Talley, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 29 for the purchase of \$165,000 park and recreational facilities bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rapides Parish, Pineville School District No. 52 (P. O. Alexandria), La.

Certificate Offering—E. S. Aiken, Treasurer of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec.

17 for the purchase of \$89,000 certificates of indebtedness. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the District Treasurer's office, or at any bank specified by the purchaser.

Tangipahoa Parish School Districts. (P. O. 313 East Oak Street, Amite), La.

Bond Offering—J. H. Newton, Jr., Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 10 for the purchase of \$570,000 bonds, divided as follows: \$85,000 School District No. 104 bonds. Due on Jan. 1 from 1954 to 1973 inclusive. 485,000 School District No. 102 bonds. Due on Jan. 1 from 1954 to 1973 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the office of the Treasurer of the Parish Board or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Ville Platte Housing Authority, La.

Bond Offering—Paul C. Reed, Secretary, will receive sealed bids until noon (CST) on Dec. 10 for the purchase of \$78,000 series A, housing bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1960 inclusive.

Webster Parish School Districts (P. O. Minden), La.

Bond Sale—The \$50,000 school bonds offered Dec. 2—v. 176, p. 2009—were awarded to Barrow, Leary & Co., of Shreveport, and the Minden Bank, jointly, at a price of 100.01.

MAINE

Maine Turnpike Authority, Me.

May Issue \$80,000,000 Bonds—On the basis of proven earnings of the present Maine Turnpike far in excess of estimates and the heavy volume of traffic fed directly to the Turnpike from New York City, Boston, Providence, Hartford, Philadelphia and Washington and other eastern cities by a \$1,000,000,000 bridge and highway system, there appears to be a real need and every justification for a Maine Turnpike Extension, according to a study of the Turnpike by Tripp & Co., Inc., 40 Wall Street, New York City, dealers in state and municipal bonds.

The firm, which headed the underwriting syndicate in the original financing of the road and which will also head up the syndicate underwriting a new Turnpike bond issue, pointed out in its study that total traffic on the Maine Turnpike, which was opened on Dec. 13, 1947, has increased more than three times as fast as engineers' estimates and indications are that the total for 1952 will exceed estimates by about 30%. The excess of traffic over estimates is due to improved highway feeders, above average increases in motor vehicle registrations and other favorable factors, it said.

Based on results through October, 1952, both gross and net earnings of the Turnpike for 1952 will be more than 50% above engineers' estimates due to both increased traffic and higher toll rates which have been put into effect with excellent results and without any adverse effect on traffic, Tripp & Co. stated.

In 1948, the first full year of operation, the Maine Turnpike handled 1,390,669 passenger cars and 125,502 commercial vehicles, or a total of 1,516,171 all type vehicles. In 1951, the road handled 1,954,170 cars and 203,763 commercial vehicles, or a total of 2,157,933 vehicles. The rise in the number of vehicles handled by road continued apace in 1952 and it is expected that total traffic for

the year will exceed 2,300,000 vehicles.

Vehicular revenues totaled \$655,215 in 1948, while gross income was \$669,795 and net income was \$449,297. In 1951, gross income was reported at \$1,217,300 and net income at \$929,419, and for the year ended October, 1952, gross income was listed at \$1,458,328 and net income at \$1,139,373.

For the year 1952, gross revenue will approximate engineers' estimates for 1969 and net revenue will approximate engineers' estimates for 1965, the study stated. Gross and net revenues have climbed steadily this year and so rapidly that net earnings for 1952 will exceed indenture requirements by about 30%, and if traffic increases only half as fast in the future as it has to date, debt service coverage would be about 200 times total principal and interest requirements of the outstanding bonds over the life of the issue, according to Tripp & Co.

The cost of the new extension by-passing Portland and north to Augusta will be from \$55,000,000 to \$60,000,000. If the new issue includes refunding of the approximately \$20,000,000 currently outstanding bonds, the total financing will be from \$75,000,000 to \$80,000,000.

Engineering experts are of the opinion that the Portland by-pass, plus the Northern extension, plus additional concession areas and revision of concession rates, will make the new over-all Turnpike a better and stronger project in every way, according to Tripp & Co.

MARYLAND

Easton, Md.

Bond Sale—The \$250,000 sewer and water system bonds offered Dec. 1—v. 176, p. 2009—were awarded to the Mercantile Trust Co., Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—Daniel M. Driscoll, City Treasurer, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$5,000,000 notes. Dated Dec. 11, 1952 and due on Oct. 20, 1953.

Hingham, Mass.

Bond Offering—Karl C. Hough, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (EST) on Dec. 10 for the purchase of \$1,860,000 bonds, divided as follows:

\$1,560,000 school building bonds. Due on Dec. 1 from 1933 to 1972 inclusive.

\$300,000 school building bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Bonds Not Sold—No bids were submitted for the \$8,270,000 State-aided veterans' housing project bonds offered Dec. 3—v. 176, p. 2110. Conditions of sale limited the rate of interest to 2½%.

New Bedford, Mass.

Bond Sale—The \$200,000 public welfare bonds offered Dec. 3—v. 176, p. 2110—were awarded to Salomon Bros. & Hutzler, New York City, as 1.60s, at a price of 100.20, a basis of about 1.53%.

Revere, Mass.

Bond Sale—The \$55,000 municipal relief bonds offered Dec. 3 were awarded to Goldman, Sachs & Co., New York City, as 1½s, at a price of 100.09, a basis of about 1.71%.

The bonds are dated Dec. 1, 1952, and mature on Dec. 1 from

1953 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$200,000 general obligation fire station bonds. Dated Nov. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bangor Township Unit Sch. Dist. (P. O. Route 56, Bay City), Michigan

Bond Offering—Dorothy C. Neal, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$225,000 building bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1956 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Bay City. Purchaser to furnish legal opinion.

Chelsea School District, Mich.

Note Sale—The \$20,000 tax anticipation notes offered Dec. 1 were awarded to Kenower, MacArthur & Co., of Detroit, at 2.06%.

The notes are dated Dec. 1, 1952, and mature on March 1, 1953. Principal and interest payable at the Chelsea State Bank.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 9 for the purchase of the following:

\$5,000,000 series Q, public sewer bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1982 inclusive. Interest J-D.

365,000 series 52-1, special assessment bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1957 inclusive. Interest M-S.

Principal and interest payable at the current official bank of the City of Detroit in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Sale—The \$25,000 public library bonds offered Nov. 26—v. 176, p. 2009—were awarded to McDonald-Moore & Co., of Detroit.

Hemlock Rural Agricultural School District, Mich.

Bond Offering—A. J. Basner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$175,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Purchaser to furnish legal opinion.

Jefferson Consolidated Sch. Dist. (P. O. Monroe), Mich.

Note Sale—The \$54,850 tax anticipation notes offered Dec. 3 were awarded to Kenower, MacArthur & Co., of Detroit, as follows:

\$27,500 notes at 2.70%, plus a premium of \$55.

27,350 notes at 2.738%, plus a premium of \$5.47.

Sale consisted of:

\$27,500 tax anticipation notes. Dated Sept. 1, 1953.

27,350 tax anticipation notes. Due Sept. 1, 1954.

Dated Dec. 1, 1952.

Kaleva, Mich.

Bond Offering—William Johnson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$65,000

water supply system revenue bonds. Dated July 1, 1952. Due on Jan. 1 from 1957 to 1985 inclusive. Bonds maturing in 1962 and thereafter are callable as of Jan. 1, 1957. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake and Erin Twp. Fractional School District No. 3 (P. O. St. Clair Shores), Mich.

Bond Sale—The \$640,000 building bonds offered Dec. 3 were awarded to a group composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit, Barcus, Kindred & Co., Channer Securities Corp., both of Chicago, S. R. Livingstone, Crouse & Co., of Detroit, and Allison-Williams Co., of Minneapolis, as 3½s, at a price of 100.06, a basis of about 3.74%.

The bonds are dated Dec. 1, 1952. Due on July 1 from 1954 to 1971 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of July 1, 1956. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—Charles M. Ziegler, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on Dec. 16 for the purchase of \$20,000,000 Limited Access Highway Dedicated Tax bonds. Dated Dec. 1, 1952. Due on Oct. 1 from 1954 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable as of Oct. 1, 1957. Principal and interest (A-O) payable at a bank or trust company in Detroit, Chicago or New York City, to be selected by the State Treasurer with the approval of the State Highway Commissioner. Proceeds of issue will be used to pay cost of constructing a limited access highway in the State to be known as the Detroit-Toledo Expressway. The bonds are not general obligations of the State or of any municipal unit thereof, being payable solely from specified revenues derived from motor vehicle taxes. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit, and Wood, King & Dawson, of New York City.

Napoleon Rural Agricultural School District, Mich.

Bond Offering—Raymond C. Snider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$165,000 building bonds. Dated Dec. 1, 1952. Due on May 1 from 1954 to 1970 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company in the State designated by the successful bidder. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Perrinton, Mich.

Bond Offering—Iris E. Drake, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$18,000 water supply system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1965 inclusive. Principal and interest (J-J) payable at the Commercial National Bank, Ithaca. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Union Schools, Dist. No. 1 (P. O. Detroit), Mich.

Note Offering—Gertrude MacDonald, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$70,000 tax anticipation notes. Dated Dec. 5, 1952. Due on April 5, 1953.

South Haven School District, Mich.
Bond Offering—C. E. Dilley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$600,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of April 1, 1957. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Michigan

Bond Offering—Omer S. Levi, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$127,000 water supply revenue bonds. Dated Nov. 1, 1952. Due on April 1 from 1956 to 1984 inclusive. The bonds contain a callable feature. Principal and interest (A-O) payable at a bank or trust company in the State designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Spring Lake and Crochery Twp. School District No. 8 (P. O. R. R. No. 2, Spring Lake), Michigan

Bond Offering—Roscoe Tripp, Director, will receive sealed bids until 5 p.m. (EST) on Dec. 10 for the purchase of \$33,000 building bonds. Dated Jan. 10, 1953. Due on July 10 from 1954 to 1968 inclusive. The bonds maturing in 1961 and thereafter are callable in inverse numerical order as of July 10, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Bloomfield Township Fractional Sch. Dist. No. 5 (P. O. 2065 Cass Lake Road, Keego Harbor), Mich.

Bond Offering—Richard McClurg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Nov. 1, 1960. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Blue Earth County Independent Consolidated Sch. Dist. No. 24 (P. O. Vernon Center), Minn.

Bond Offering—Martin H. Schwarz, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$140,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Breckenridge, Minn.

Certificate Offering—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$50,000 series A, permanent improvement revolving fund certificates of indebtedness. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1971 inclusive. Certificates maturing in 1963 and thereafter are callable as of June 1, 1962. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Cottonwood County Consolidated School District No. 74 (P. O. Jeffers), Minn.

Bond Offering—Elmer Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$50,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable in inverse numerical order as of Jan. 1, 1965. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Forest Lake, Minn.

Bond Sale—The \$10,000 sewer improvement bonds offered Dec. 3—v. 176, p. 2009—were awarded to the Forest Lake State Bank, as 2½s, at a price of 100.50, a basis of about 2.40%.

Hennepin County Independent School District No. 12 (P. O. South Richfield), Minnesota

Bond Offering—E. C. Ellenson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of Jan. 1, 1961. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hubbard County Independent Sch. Dist. No. 1 (P. O. Park Rapids), Minn.

Bond Offering—A. W. Lovik, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$600,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1973 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of Jan. 1, 1966. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Marshall County Independent Sch. Dist. No. 49 (P. O. Newfolden), Minnesota

Bond Offering—H. P. Dryud, District Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$125,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1980 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1972. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Norman County Independent Sch. Dist. No. 8 (P. O. Ada), Minn.

Bond Offering—Geo. C. Landsverk, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$650,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1983 inclusive. Bonds maturing in 1972 and thereafter are callable as of Jan. 1, 1971. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Renville and Kandiyohi Counties Consolidated School District No. 89 (P. O. Danube), Minn.

Bond Sale—The \$80,000 building and improvement bonds offered Dec. 2—v. 176, p. 2010—were awarded to J. M. Dain & Co., of Minneapolis.

Roseville, Minn.

Certificate Offering—B. C. Hammersten, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of \$38,000 street and fire equipment certificates of indebtedness. Dated Jan. 2, 1953. Due on Jan. 2 from 1954 to 1958 inclusive. Prin-

icipal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of the following: \$695,000 improvement bonds. Due on Jan. 15 from 1955 to 1966 inclusive.

182,000 water tank bonds. Due on Jan. 15 from 1954 to 1966 incl. Each issue is dated Jan. 15, 1953. Legality approved by Faegre & Benson, of Minneapolis.

Strandquist, Minn.

Bond Sale—The \$10,000 water works improvement bonds offered Dec. 1—v. 176, p. 2010—were awarded to Allison & Williams Co., of Minneapolis.

MISSISSIPPI

Aberdeen, Miss.

Bond Sale—The \$35,000 industrial bonds offered Dec. 2 were awarded to the Monroe Bank of Aberdeen, as 2½s.

The bonds mature from 1954 to 1978 inclusive.

Forrest County (P. O. Hattiesburg), Miss.

Bond Sale—The \$35,000 highway patrol radio station bonds offered Dec. 2 were awarded to the First National Bank of Hattiesburg.

Leland, Miss.

Bond Sale—The \$30,000 fire department bonds offered Dec. 2 were awarded to the Bank of Leland.

The bonds mature from 1954 to 1963 inclusive.

MONTANA

Broadwater County School District No. 7 (P. O. Townsend), Mont.

Bond Sale—The \$25,000 improvement bonds offered Nov. 26—v. 176, p. 1910—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s, at a price of 100.40.

NEBRASKA

Morrill, Neb.

Bond Sale—The \$20,000 electric system revenue bonds offered Dec. 1—v. 176, p. 2010—were awarded to the First Trust Co., of Lincoln, on a bid reflecting a net interest cost of about 2.24%.

NEW HAMPSHIRE

Portsmouth, N. H.

Note Sale—The \$150,000 notes offered Nov. 28 were awarded to the Merchants National Bank of Boston, at 0.70% discount, plus a premium of \$1.60.

Somersworth, N. H.

Bond Sale—The \$155,000 bonds offered Dec. 2—v. 176, p. 2110—were awarded to W. E. Hutton & Co., of Boston, as 2s, at a price of 100.26, a basis of about 1.96%.

NEW JERSEY

Berkeley Heights Township School District (P. O. Berkeley Heights), N. J.

Bond Sale—The \$450,000 building bonds offered Dec. 1—v. 176, p. 2010—were awarded to the Union County Trust Co., Elizabeth, as 2.30s, at a price of 100.21, a basis of about 2.27%.

Dunellen, N. J.

Bond Offering—Frances Goble, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$50,000 bonds, divided as follows: \$41,500 general improvement bonds.

8,500 assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank of anellen. Legality approved by

Caldwell, Marshall, Trimble & Mitchell, of New York City.

Glen Rock School District, N. J.

Bond Sale—The \$50,000 building bonds offered Dec. 3—v. 176, p. 2010—were awarded to the Citizens First National Bank & Trust Co., of Ridgewood, as 1.70s, at a price of 100.02, a basis of about 1.69%.

Haddonfield, N. J.

Bond Sale—The \$190,000 fire house bonds offered Nov. 26—v. 176, p. 1814—were awarded to Stroud & Co., and Butcher & Sherrerd, both of Philadelphia, jointly, as 2¼s, at a price of 100.33, a basis of about 2.18%.

Keyport School District, N. J.

Bond Sale—The \$380,000 building bonds offered Dec. 2—v. 176, p. 1910—were awarded to a group composed of the National State Bank; Ryan, Hanauer & Co., and F. R. Cole & Co., all of Newark, taking \$379,000 bonds as 2.95s, at a price of 100.27, a basis of about 2.92%.

Livingston Township, N. J.

Bond Offering—Charles G. Zahn, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 15 for the purchase of \$173,000 bonds, divided as follows: \$47,000 fire house bonds. 95,000 sewer plant bonds. 31,000 sewer plant, second series bonds.

Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the Livingston National Bank, Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Logan Township School District (P. O. Bridgeport), N. J.

Bond Offering—James B. Dawson, Jr., District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the Farmers & Mechanics National Bank, Woodbury. Legality approved by Reed, Hoyt & Washburn, of New York City.

Manville, N. J.

Bond Offering—Alexander P. Peltack, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$222,000 bonds, divided as follows:

\$175,000 sewer assessment bonds. Due on Dec. 1 from 1954 to 1963 inclusive. 39,000 street assessment bonds. Due on Dec. 1 from 1954 to 1958 inclusive. 8,000 equipment bonds. Due on Dec. 1 from 1954 to 1957 inclusive.

All of the bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Manville National Bank, Manville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Millville, N. J.

Bond Sale—The \$98,000 water plant bonds offered Dec. 2—v. 176, p. 2010—were awarded to J. B. Hanauer & Co., of Newark, as 2.70s, at a price of 100.27, a basis of about 2.66%.

New Jersey Turnpike Authority, New Jersey

Bond Sale—Smith, Barney & Co., New York City, acting for the Authority, announced Dec. 2 the placement with institutional investors of a new issue of \$30,000,000 1½% second series (series A) bonds at a price of par. They are dated July 1, 1952, mature Jan. 1, 1958, and are callable at par and accrued interest at any time on and after July 1, 1953.

Funds will be used (1) to meet the general bond reserve requirement on Jan. 1, 1954 of \$8,270,000 as a prerequisite to freeing, and making available, surplus revenues from the existing 118-mile Turn-

pike for other purposes and, (2) to provide for completion of the Turnpike, including the minimum amount of additional facilities needed to improve service and safety in handling the abnormally heavy traffic being carried. Traffic this year is almost two and a half times the estimate of the engineers, and is in the range of what would be expected in 1965-1966.

"With funds in hand for current requirements and for betterments which are planned to improve services and safety," said Chairman Paul L. Troast, "the Authority also is in a position to plan for financing and construction of three extensions which have been legislated, and which seem to be necessary if the Turnpike is to serve the State adequately.

"These extensions, on which alignment studies are under way, would provide (1) a direct connection to the Pennsylvania Turnpike; (2) a direct connection to the Holland Tunnel, Jersey City and Bayonne, and (3) a direct connection to the New York State Thruway.

"There is projected, too, an entirely new highway which would be financed independently of the current Turnpike. This is an East-West Turnpike, approximately 58 miles in length. It is being studied by the Authority's staff in conjunction with county and municipal officials. It would begin at a point in Hudson County, cross Essex and Morris Counties into Warren County where it would connect with two new bridges being built across the Delaware River to Pennsylvania."

Newark, N. J.

Bond Offering—Meyer C. Ellenstein, Director of the Department of Revenue and Finance, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$1,309,000 bonds, divided as follows:

\$660,000 water bonds. Due on Jan. 1 from 1954 to 1973 inclusive. 649,000 public improvement and apparatus bonds. Due on Jan. 1 from 1954 to 1969 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the National State Bank of Newark. Legality approved by Reed, Hoyt & Washburn, of New York City.

North Plainfield, N. J.

Bond Offering—Frederick A. Martin, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$215,000 street, street assessment and sewer bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1971 inclusive. Principal and interest (J-J) payable at the State Trust Co., Plainfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Palmyra, N. J.

Bond Offering—George J. Spencer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$250,000 sewage disposal plant bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Cinnaminson Bank & Trust Co., Riverton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rockaway, N. J.

Bond Sale—The \$76,000 water bonds offered Dec. 3—v. 176, p. 2010—were awarded to Boland, Saffin & Co., of New York City, as 2.45s, at a price of 100.18, a basis of about 2.42%.

Sea Isle City, N. J.

Bond Offering—Margaret Backman Mazurie, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$108,000 bonds, divided as follows:

\$75,000 water and sewer system bonds. Due on Dec. 1 from 1953 to 1968 inclusive.

33,000 beach protection bonds. Due on Dec. 1 from 1953 to 1958 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the First National Bank of Cape May Court House. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tabernacle Township School District, N. J.

Bond Sale—The \$48,000 building bonds offered Nov. 28—v. 176, p. 2010—were awarded to the Burlington County National Bank of Medford, as 2½s, at par.

Teaneck Township (P. O. Teaneck), N. J.

Bond Sale—The \$484,000 general and street assessment bonds offered Dec. 2—v. 176, p. 1911—were awarded to a group composed of National State Bank of Newark; Coffin & Burr, New York City, and Ewing & Co., of Montclair, taking \$483,000 bonds as 2.10s, at a price of 100.26, a basis of about 2.065%.

Trenton, N. J.

Bond Sale—The \$982,000 bonds offered Dec. 4—v. 176, p. 1911—were awarded to a group composed of Bartow Leeds & Co., Tripp & Co., Van Alstyne, Noel & Co., Shelby Culom Davis & Co., and Paul Frederick & Co., all of New York City, and Lee W. Carroll & Co., of Newark, as 1.70s, at a price of 100.057, a basis of about 1.74%.

Union Township (P. O. Union), N. J.

Bond Offering—William W. Friberger, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$476,000 public improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Principal and interest (J-D) payable at the Union Center National Bank of Union Township, Union, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.

Bond Offering—Helen H. Anderson, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$3,500,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Woodbridge National Bank, Woodbridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wood-Ridge, N. J.

Bond Offering—Robert I. Stoesser, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 17 for the purchase of \$18,000 public improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt & Washburn, of New York City.

NEW YORK

Bethel, Kauneonga Lake Sewer District (P. O. Kauneonga Lake), N. Y.

Bond Sale—The \$6,000 sewer construction bonds offered Dec. 1—v. 176, p. 2010—were awarded to the National Bank of Liberty, as 2½s, at a price of 100.76, a basis of about 2.35%.

Busti, Ellicott and Harmony Central Sch. Dist. No. 1 (P. O. Lakewood), N. Y.

Bond Offering—Harvey W. Carlson, President of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Dec. 9 for the purchase of \$2,250,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Greece (P. O. Rochester), N. Y.

Bond Offering—Gordon A. Howe, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 16 for the purchase of \$268,000 public improvement bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the Union Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greene, Smithville, Coventry, Oxford, German, McDonough, Triangle, Barker and Willet Central Sch. Dist. No. 1 (P. O. Greene), N. Y.

Bond Offering—Russell W. Gray, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 11 for the purchase of \$1,676,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, Greene. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamburg, Boston, Eden and Orchard Park Central School District No. 1 (P. O. Hamburg), N. Y.

Bond Offering—Theodora Greenwald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 10 for the purchase of \$860,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Hamburg, in Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 2 (P. O. Uniondale), N. Y.

Bond Offering—Douglas D. Macdonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 16 for the purchase of \$1,160,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the Second National Bank & Trust Co., Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Woodmere-Hewlett Public Parking District (P. O. Hempstead), N. Y.

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 9 for the purchase of \$250,000 land acquisition and improvement bonds. Dated Dec. 1, 1952. Due on March 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the office of the Presiding Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip Union Free School District No. 2 (P. O. Islip), N. Y.

Bond Offering—Hubert G. Moore, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 12 for the purchase of \$850,000 building bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Islip. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jefferson, Summit, Blenheim, Gilboa, Harpersfield and Kortright Central School District No. 1 (P. O. Jefferson), N. Y.

Bond Sale—The \$17,000 building bonds offered Dec. 2—v. 176, p. 2011—were awarded to R. D. White & Co., New York City, as 2.20s, at a price of 100.12, a basis of about 2.17%.

Johnstown Common School District No. 18 (P. O. Gloversville), N. Y.

Bond Offering—Geraldine Becker, District Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 9 for the purchase of \$61,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1979 inclusive. Principal

and interest (M-N) payable at the Fulton County National Bank & Trust Co., Gloversville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lackawanna, N. Y.

Bond Sale—The \$30,000 sanitary sewer system and street paving bonds offered Dec. 2—v. 176, p. 2011—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 2s, at a price of 100.26, a basis of about 1.94%.

Niagara Falls, N. Y.

Bond Sale—The \$875,000 street improvement bonds offered Dec. 3—v. 176, p. 2011—were awarded to the City National Bank & Trust Co., of Kansas City, and the New York Hanseatic Corp., New York City, jointly, as 1.40s, at a price of 100.04, a basis of about 1.39%.

Oswego, N. Y.

Bond Offering—Gertrude A. Thompson, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$90,500 street, water improvement and fire apparatus bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1957 inclusive. Principal and interest (M-S) payable at the Oswego County National Bank, Oswego. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$760,000 notes, divided as follows:

- \$700,000 tax anticipation notes.
- 10,000 capital-rescue vehicle notes.
- 50,000 capital-incinerator plant notes.

Dated Dec. 15, 1952. Due May 15, 1953. Payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$86,875 improvement bonds offered Dec. 2—v. 176, p. 2011—were awarded to the National Commercial Bank & Trust Co., of Albany, as 1.60s, at a price of 100.30, a basis of about 1.50%.

Tonawanda, N. Y.

Bond Sale—The \$345,000 water bonds offered Dec. 3—v. 176, p. 2011—were awarded to a group composed of Blair Rollins & Co., Inc., George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., all of New York City, as 2.40s, at a price of 100.77, a basis of about 2.32%.

West Turin (P. O. Constable), New York

Bond Sale—The \$41,500 highway equipment bonds offered Dec. 1 were awarded to R. D. White & Co., New York City, as 1.90s, at a price of 100.04, a basis of about 1.89%.

Whitestone, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), New York

Bond Offering—Wesley E. Ecker, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 17 for the purchase of \$100,000 building bonds. Dated Oct. 15, 1952. Due on Oct. 15 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Montgomery County (P. O. Troy), N. C.

Bond Sale—The \$90,000 bonds offered Dec. 2—v. 176, p. 2011—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, as follows:

\$20,000 general bonds, at a price of 100.34, a net interest cost of about 3.83%, as follows: \$10,000 5½s, due June 1, 1960

and 1961, and \$10,000 2½s, due June 1, 1962 and 1963.

70,000 road and bridge bonds at a price of par, a net interest cost of about 2.60%, as follows: \$13,000 5½s, due June 1, 1961; \$18,000 2½s, due June 1, 1962 and 1963, and \$39,000 2s, due June 1 from 1964 to 1977 inclusive.

Rockingham County (P. O. Wentworth), N. C.

Bond Sale—The \$75,000 permanent improvement refunding bonds offered Dec. 2—v. 176, p. 2011—were awarded to R. H. Brooke & Co., of Richmond, and Peoples National Bank of Charlottesville, jointly, as 2s, at a price of 100.51, a basis of about 1.93%.

OHIO

Akron, Ohio

Bond Sale—The \$199,000 special assessment bonds offered Dec. 1—v. 176, p. 2011—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.70, a basis of about 1.86%.

Amelia, Ohio

Bond Sale—The \$10,000 municipal building bonds offered Nov. 28—v. 176, p. 2011—were awarded to Fox, Reusch & Co., Inc., of Cincinnati, as 2½s, at a price of 100.82, a basis of about 2.36%.

Eaton Exempted Village Sch. Dist., Ohio

Bond Offering—Clifford H. Stroh, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$295,000 building bonds.

Greenville City School District, Ohio

Bond Offering—Robert Kolp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1952. Due semi-annually on May 1 and Nov. 1 from 1954 to 1974 inclusive. Principal and interest (M-N) payable at the Second National Bank of Greenville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Hubbard Exempted Village School District, Ohio

Bond Offering—R. F. Clash, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$454,000 building bonds. Dated Jan. 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Interest M-N. Issue was authorized at the Nov. 4 election.

Jackson, Ohio

Bond Offering—Virginia Yerian, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$430,000 first mortgage sewerage system revenue bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1988 inclusive. Bonds maturing in 1962 and thereafter are callable in numerical order as of Aug. 1, 1961. Principal and interest (F-A) payable at the Lincoln National Bank of Cincinnati. Legality approved by Peck, Shafer & Williams, of Cincinnati.

Lanier Township Local Sch. Dist. (P. O. Eaton), Ohio

Bond Offering—Chas. Beasley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$65,000 improvement bonds. Dated Jan. 1, 1953. Due semi-annually on April 1 and Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Twin Valley Bank of West Alexandria.

Oxford, Ohio

Bond Sale—The \$33,000 garbage disposal plant revenue bonds were sold to George Eustis & Co., of Cincinnati.

Parma City School District, Ohio

Bond Sale—The \$1,800,000 series A bonds offered Dec. 3—v. 176, p. 2011—were awarded to a syndicate composed of McDonald & Co.,

Cleveland, Stranahan, Harris & Co., and Braun, Bosworth & Co., Inc., both of Toledo, Barcus, Kindred & Co., Chicago, Ryan, Sutherland & Co., Toledo, Provident Savings Bank & Trust Co., Cincinnati, Roose & Co., Toledo, Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Walter, Woody & Heimerdinger, and H. F. Kreimer & Co., all of Cincinnati, as 2½s, at a price of 100.15, a basis of about 2.73%.

Salem, Ohio

Bond Sale—An issue of \$210,000 second mortgage water revenue bonds was sold to McDonald & Co., of Cleveland, and Braun, Bosworth & Co., Inc., of Toledo, jointly.

Wellington Exempted Village School District, Ohio

Bond Offering—P. F. Gray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First Wellington Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Altus, Okla.

Bond Sale—The \$390,000 municipal electric system improvement bonds offered Dec. 2—v. 176, p. 2011—were awarded to the Small-Milburn Co., of Wichita.

Alva, Okla.

Bond Sale—The \$178,000 sanitary sewer system bonds offered Dec. 1—v. 176, p. 2012—were awarded to the Central National Bank of Alva.

The bonds mature serially from 1955 to 1965 inclusive.

OREGON

Coquille, Ore.

Bond Sale—The \$9,463.15 improvement bonds offered Dec. 1—v. 176, p. 2012—were awarded to Blyth & Co., of Portland, as 2.85s, at a price of par.

Douglas County Sch. Dist. No. 77 (P. O. Glendale), Ore.

Bond Offering—Carl J. Sether, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 9 for the purchase of \$330,000 building bonds. Dated Dec. 30, 1952. Due on Dec. 30 from 1953 to 1966 inclusive. Principal and interest payable at the County Treasurer's office.

Milton-Freewater, Ore.

Bond Sale—The \$22,462.60 Barcroft improvement bonds offered Dec. 1—v. 176, p. 2012—were awarded to Blyth & Co., of Portland.

Stanfield, Ore.

Bond Sale—The \$12,000 general sewer bonds offered Nov. 10—v. 176, p. 1815—were awarded to the State, as 3s, at par.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pennsylvania

Bond Offering—E. Raymond Ambler, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 11 for the purchase of \$350,000 sewer bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1957 inclusive. Principal and interest payable at the Abington Bank & Trust Co., Abington. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Canton Area School Authority (P. O. Canton), Pa.

Bond Sale—A group composed of Butcher & Sherrerd, Philadelphia; Goldman, Sachs & Co., New York City; Stroud & Co., Philadelphia; Byrne and Phelps, Inc., New York City, and Dolphin & Co., Philadelphia, purchased \$1,

075,000 school revenue bonds, as follows:

\$155,000 3s. Due on Jan. 1 from 1954 to 1963 inclusive.
145,000 3 1/4s. Due on Jan. 1 from 1964 to 1970 inclusive.
185,000 3 1/2s. Due on Jan. 1 from 1971 to 1977 inclusive.
235,000 3 3/4s. Due on Jan. 1 from 1978 to 1984 inclusive.
355,000 3.70s. Due on Jan. 1 from 1985 to 1992 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Co., Philadelphia. Legality approved by Saul, Ewing, Romick & Saul, of Philadelphia.

Central Delaware County Authority (P. O. Crum Lynne), Pa.

Bond Offering—William A. Hagerty, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$160,000 series B, sewer revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1957 to 1978 inclusive. Bonds maturing in 1957 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at office of the Trustee in Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Hellertown, Pa.

Bond Sale—The \$100,000 improvement bonds offered Dec. 1—v. 176, p. 2012—were awarded to the Sucon Valley Trust Co. of Hellertown, the only bidder as 2 3/4s.

Upper Dublin Township Sch. Dist. (P. O. Fort Washington), Pa.

Bond Offering—Edward L. Lee, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$100,000 improvement bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Ambler National Bank of Ambler. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Newport, R. I.

Bond Sale—The \$100,000 school bonds offered Nov. 26 were awarded to the First National Bank of Boston, as 2.70s, at a price of 100.18, a basis of about 2.68%.

TENNESSEE

Chattanooga, Tenn.

Bond Offering—P. R. Olgiati, Mayor, will receive sealed bids until noon (CST) on Dec. 16 for the purchase of \$2,150,000 series A, sewer revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1983 inclusive. The bonds ma-

DIVIDEND NOTICES

COMBUSTION ENGINEERING-SUPERHEATER, INC.

Dividend No. 196

A quarterly dividend of seventy-five cents (75c) per share on all the outstanding stock of the Company has been declared payable January 22, 1953 to stockholders of record at the close of business December 12, 1952.

OTTO W. STRAUSS, Treasurer.



INTERNATIONAL BUSINESS MACHINES CORPORATION

590 Madison Ave., New York 22

The 151st Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a dividend of \$1.00 per share, payable December 10, 1952, to stockholders of record at the close of business on November 28, 1952. Transfer books will not be closed. Checks prepared on IBM Electric Punched Card Accounting Machines will be mailed.

A. L. WILLIAMS, Vice Pres. & Treasurer

October 28, 1952



INTERNATIONAL BUSINESS MACHINES CORPORATION

590 Madison Ave., New York 22

The Board of Directors of this Corporation has this day declared a stock dividend at the rate of five shares for each 100 shares held, to be issued January 29, 1953, or as soon thereafter as practicable, to stockholders of record at the close of business on January 5, 1953. Transfer books will not be closed.

A. L. WILLIAMS, Vice Pres. & Treasurer

October 28, 1952

turing in 1960 and thereafter are callable in inverse numerical order as of Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City.

Fountain City Sanitary District (P. O. Fountain City), Tenn.

Bond Offering—Frank Ogden, Secretary of the Board of Commissioners, will receive sealed bids until 2:30 p.m. (EST) on Dec. 8 for the purchase of \$960,000 water and sewer revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1978 to 1987 inclusive. Callable as of Dec. 1, 1960. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor, will receive sealed bids until noon (CST) on Dec. 16 for the purchase of \$2,000,000 general obligation hospital bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1972 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Sale—The \$1,300,000 general obligation bonds offered Dec. 2—v. 176, p. 2012—were awarded to a group composed of Kidder, Peabody & Co., C. J. Devine & Co., Lee Higginson Corp., Bacon, Stevenson & Co., all of New York City, and Ball, Burge & Kraus, of Cleveland, at a price of 100.06, a net interest cost of about 2.78%, as follows:

\$410,000 3s. Due on April 1 from 1953 to 1965 inclusive.
 890,000 2 3/4s. Due on April 1 from 1966 to 1977 inclusive.

Madison County (P. O. Jackson), Tenn.

Bond Sale—The \$60,000 school bonds offered Nov. 28—v. 176, p. 1719—were awarded to C. H. Little & Co., of Jackson, on a bid reflecting a net interest cost of about 1.74%.

Selma, Tenn.

Bond Offering—Will Tom Abernathy, Mayor, will receive sealed bids until 9 a.m. (CST) on Dec. 19 for the purchase of \$25,000 water works improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1965 inclusive.

Tennessee (State of)

Bond Sale—The \$2,400,000 bonds offered Dec. 1—v. 176, p. 2012—were awarded to the Chase National Bank of New York City, at a price of 100.11, a net interest cost of about 1.65%, as follows:

\$1,300,000 State Office Building bonds as 1.60s.

950,000 educational impt. bonds as 1 1/2s.

150,000 National Guard Armory bonds as 3 1/4s.

TEXAS

Dallas County (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 18 for the purchase of \$10,000,000 bonds, divided as follows:

\$5,000,000 series of 1953, permanent improvement bonds. Due on Jan. 10 from 1954 to 1983 inclusive. Callable Jan. 10, 1963.

\$5,000,000 series of 1953, Road District No. 1 bonds. Due on Jan. 10 from 1954 to 1973 inclusive.

The bonds are dated Jan. 10, 1953. Principal and interest (J-J) payable at the National City Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas County Water Control and Improvement Dist. No. 4 (P. O. 311 So. Justin St., Dallas), Tex.

Bond Sale—The \$25,000 sewer system bonds offered Dec. 1 were awarded to the Central Investment Co. of Texas, Dallas, as follows:

\$9,000 3s. Due on Feb. 15 from 1954 to 1962 inclusive.
 16,000 4s. Due on Feb. 15 from 1963 to 1978 inclusive.

Fort Worth Indep. Sch. Dist., Texas

Bond Offering—Ed P. Williams, Business Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$6,000,000 school house bonds. Dated Feb. 1, 1953. The bonds are part of the \$14,990,000 issue authorized at an election last May.

Midland County (P. O. Midland), Texas

Bond Sale—The \$500,000 unlimited tax road bonds offered Dec. 1—v. 176, p. 2012—were awarded to Halsey, Stuart & Co., Chicago, and Underwood, Neuhaus & Co., of Houston, jointly, at a price of 100.05, a net interest cost of about 2.29%, as follows:

\$115,000 3s. Due on Dec. 15 from 1953 to 1957 inclusive.

385,000 2 1/4s. Due on Dec. 15 from 1958 to 1969 inclusive.

Vernon, Texas

Bond Offering—Fred Roetschke, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Dec. 15 for the purchase of \$1,450,000 water works and sewer system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1983 inclusive. Bonds maturing in 1969 and thereafter are callable in inverse numerical order as of Jan. 1, 1968. Principal and interest (J-J) payable at the Waggoner National Bank, Vernon, or at Chase National Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Proctor, Vt.

Bond Sale—The \$305,000 school bonds offered Dec. 2—v. 176, p. 2112—were awarded to W. E. Hutton & Co., of Boston, as 2s, at a price of 100.25, a basis of about 1.97%.

VIRGINIA

Richmond, Va.

Bond Offering—J. Maurice Miller, Director of Finance, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$5,300,000 public improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the office of the Director of Finance; or, at holder's option, at Bankers Trust Company, or at any other fiscal agent of the City in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

WASHINGTON

Camas, Wash.

Bond Sale—The \$101,000 general obligation bonds offered Nov. 28 were awarded to the First National Bank of Portland.

Spokane County School District No. 81 (P. O. Spokane), Washington

Bond Offering—D. B. Triplett, Secretary of the Board of School Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 13 for the purchase of \$2,300,000 building bonds.

Washington (State of)

Bond Sale—The \$25,000,000 series B, motor vehicle fuel tax revenue bonds offered Dec. 3—v. 176, p. 2012—were awarded to a syndicate headed jointly by Kuhn, Loeb & Co., and Union Securities Corp., both of New York City, at a price of 100.02, a net interest cost of about 2.51%, as follows:

\$4,065,000 6s. Due on Sept. 1 from 1953 to 1957 inclusive.

12,065,000 2 1/4s. Due on Sept. 1 from 1958 to 1969 inclusive.

8,870,000 2 1/2s. Due on Sept. 1 from 1970 to 1976 inclusive.

Other members of the syndicate: White, Weld & Co.; Eastman, Dillon & Co.; Hayden, Stone & Co.; Weeden & Co.; Equitable Securities Corp.; R. H. Moulton & Co.; F. W. Craigie & Co.; Roosevelt & Cross, Inc.; First of Michigan Corp.; W. E. Hutton & Co.; Hirsch & Co.; Andrews & Wells, Inc.; Braun, Bosworth & Co.; R. L. Day & Co.; Granbery, Marache & Co.; Grandee & Co., Inc.; G. C. Haas & Co.; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; Bache & Co.; Bartow, Leeds & Co.; Barter, Williams & Co.; Whiting, Weeks & Stubbs; John Nuveen & Co.; The Ohio Company; De Haven & Townsend, Crouter & Bodine; First Washington Corp.; Folger, Nolan, Inc.; Heller, Bruce & Co.; Kaiser & Co.; D. A. Pincus & Co.; Raffensperger, Hughes & Co. Inc.; Ball, Burge & Kraus; Barrett, Fitch, North & Co., Inc.; Conrad, Bruce & Co.; Clement A. Evans & Co., Inc.; Mannheim-Egan, Inc.; Mullaney, Wells & Co.; John Small & Co.; Stokes & Co.; C. C. Collings & Co., Inc.; R. C. Schmertz & Co. Inc., and Soden Investment Co.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills was sold on Dec. 4 at an average yield of 1.248%. Dated Dec. 5, 1952 and due March 6, 1953.

United States Savings Bonds Issued And Redeemed Through Oct. 31, 1952

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	†Amount Outstdg.	Percent Outstdg. of Amt. Issued
MATURED:				
Series A-1935 to D-1941	\$5,003	\$4,894	\$109	2.18
UNMATURED:				
Series E:				
Series E-1941	1,681	1,020	1,661	39.32
Series E-1942	7,425	4,238	13,137	42.25
Series E-1943	11,908	6,799	5,109	42.90
Series E-1944	13,732	8,102	5,630	41.00
Series E-1945	10,600	6,203	4,396	41.47
Series E-1946	4,634	2,421	2,213	47.76
Series E-1947	4,288	2,000	2,288	53.36
Series E-1948	4,388	1,906	2,481	56.54
Series E-1949	4,288	1,762	2,526	58.91
Series E-1950	3,725	1,399	2,326	62.44
Series E-1951	3,263	1,067	2,197	67.33
Series E-1952 (10 months)	2,489	416	2,073	83.29
Unclassified	89	148	—60	—
Total Series E	72,509	37,533	34,976	48.24
Series H-1952 (5 months)	139	*	139	99.98
Total Series E and H	72,649	37,533	35,116	48.34
Series F and G:				
Series F and G-1941	1,562	429	1,133	72.54
Series F and G-1942	3,265	1,010	2,255	69.07
Series F and G-1943	3,442	1,119	2,324	67.52
Series F and G-1944	3,777	1,051	2,726	72.17
Series F and G-1945	3,204	778	2,426	75.72
Series F and G-1946	3,021	722	2,299	76.10
Series F and G-1947	2,609	566	2,043	78.31
Series F and G-1948	3,056	366	2,690	88.02
Series F and G-1949	1,677	235	1,442	85.99
Series F and G-1950	2,353	222	2,130	90.52
Series F and G-1951	770	44	726	94.29
Series F and G-1952 (4 mos.)	205	5	200	97.56
Total Series F and G	28,941	6,550	22,392	77.37
Series J and K-1952 (6 months)	286	*	286	99.96
Total Series F, G, J and K	29,228	6,550	22,678	77.59
All Series—Total matured	5,003	4,894	109	2.18
Total unmatured	101,876	44,083	57,794	56.73
Grand total	106,879	48,976	57,903	54.18

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.